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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

(J. D.) Adams Manufacturing Co.-Offers \$34.59 a Sh.

The company ha soffered to purchase all of the shares of any stockholder at \$34.59 per share. Certificates should be presented to The Indiana National Bank of Indianapolis, on or before the close of banking hours on Aug. 22, 1955.—V. 180, p. 2693.

Alabama Great Southern RR.—Earnings—

May— Gross from railway—— Net irom railway——— Net ry. oper. income——	1955 \$2,201,777 879,460 346,623	1954 \$1,315,496 267,034 159,697	1953 \$1,752,102 544,697 331,120	1952 \$1,675,325 330,202 103,266	
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income——	9,022,871 3,224,063 1,462,628	7,247,113 2,038,261 1,039,815	8,533,384 2,657,672 1,194,741	8,222,254 1,947,750 658,163	

Alaska Oil & Mineral Co., Inc.—Stock Sold—The recent offering to the public of 299,000 shares of common stock (par 15 cents) at \$1 per share has been completed, all of said shares having been sold. The offering was not underwritten. See details in V. 181, p. 2925.

American Bosch Arma Corp.—Sales Outlook—

According to an article which appeared in the magazine, American Aviation, "joint sales for the Arma and Bosch divisions totaled \$80,000,000 in 1953, \$75,000,000 in 1954, and are headed for an estimated \$100,000,000 in 1955."—V. 180, p. 2289.

American Machine & Foundry Co .- "Peace" Reactor See Minneapolis-Honeywell Regulator Co. below .-- V. 182, p. 1.

American Machinery Corp. (Fla.)—Stock Offered—

The corporation on May 27 offered to its common stockholders of record May 18, 1955, the right to subscribe on or before June 10, 1955 for 2,337,500 shares of common stock at par (20 cents per share) on the basis of five new shares for each share held. American Pacrite Corp.. its principal stockholder, offered to purchase all unsubscribed shares at the same price. The offering was not underwritten.

shares at the same price. The offering was not underwritten.

The proceeds are to be used to repay bank loans and other indebtedness; also for working capital.

The corporation was incorporated in Florida on July 9, 1936, as a successor to American Fruit Machinery Corp., which was originally organized in 1932. The company's plant, office and principal place of business are located in Fairvilla (near Orlando), Fla.

The company manufactures a comprehensive line of food machinery including food processing and food packing equipment. The major part of its business consists of the manufacture and sale of special equipment to shippers and packers of fresh fruit and vegetables for the washing, grading, polishing and sizing of fruits and vegetables.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

10-yr. 5% conv. notes due June 1, 1963 \$200,000 \$195,000 \$195,000 \$195,000 \$195,000 \$100,000

Not including 211,250 reserved subject to conversion from notes and to purchase on exercise of warrants.—V. 181, p. 2237.

American Window Glass Co.—Earnings Rise-

American window class to.—Earnings rise—
It was announced on July 5 that the business of this company this year is reflecting the strong demand for glass generated by high-level operating rates of the construction and automotive industries. Sales revenues for the first five months of 1955 totaled \$9,490,000, as compared with \$6,680,000 for the same period last year. It is estimated that net profit for the five months exceeds \$400,000 while earnings in the same period of 1954 totaled \$110,765. Results for the first quarter

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this year showed sales of \$5,518,367 and net earnings of \$221,328. 1954 operations showed net sales of \$18,427,351 with net earnings of \$464,993. The company has 174,582 shares of preferred 5% cumulative stock (\$25.00 par value) outstanding, and 224,641¼ shares of common stock (\$12.50 par value) outstanding. The stock is presently unlisted. Incoming orders have continued to exceed shipments with the result that the present backlog represents approximately 3½ months of capacity production.—V. 181, p. 2926.

American Telephone & Telegraph Co.—Debenture Offering to Stockholders Expected Within a Few Months—

The company, in its letter accompanying the quarterly dividend checks, said that the offer to stockholders of an issue of convertible debentures will probably be made within the next few months. In April, the stockholders voted to authorize an issue of not exceeding \$650,000,000 of these debentures.

COMPARATIVE STATEMENT OF EARNINGS

	‡Per. End. June 30—	*1955—3 N	los.—1954	*1955—12 1	Mos.—1954
-)	Operating revenues	96,330,000	84,103,764	364,700,000	
	Operating expenses	63,870,000	58,365,790	243,610,000	223,022,259
	Federal taxes on inc	11,690,000	8.388,000	39,980,000	28,604,000
	Other operating taxes	5,330,000	4,833,005	19,610,000	18,461,116
	Net operating inc	15,440,000	12.516.969	61,500,000	39,848,591
	Dividend income	126,700,600	114.221.353	481,220,000	444,868,343
	Other income	5,150,000	6,087,091	22,520,000	21,641,585
	Total income	147,290,000	132,825,413	565,240,000	506,358,519
	Interest deductions	12,910,000	14,263,273	55,600,000	56,234,556
	Net income	134 380 000	118.562.140	509,640,000	450,123,963
	Dividends	113 710 000	103.702.197	438,810,000	390,129,406
	Earnings per share	\$2.66	\$2.57		\$10.38

°Figures for June, 1955 partly estimated. †Based on average number of shares outstanding. †Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends.

*BELL SYSTEM CONSOLIDATED EARNINGS REPORT 1055-3 Mos -- 1954

renou End. May	D1	¢	\$	\$
Operating revs Operating exps	1,303,158,859 875,411,551	1,176,756,073 812,348,375	4,991,428,704 3,383,061,075	4,548,290,614 3,164,215,685
Fed. taxes on inc.	150,706,124	122,351,183	559,661,383	471,231,079
Other oper, taxes	105,051,935	95,088,694	391,829,351	354,990,860
Net oper, inc	171,989,249	146.967.821	656,876.895	557,852,990
†Other income	24,419,945	21,409,885	87,578,003	78,987,395
Total income	196,409,194	168,377,706		
Interest deducs	31,105,053	31,838,437	128,586,692	121,805,651
Net income Applic. to	165,304,141	136,539,269	615,868,206	515,034,734
min. ints. Applic. to A.	4,602,941	3,616,376	16,397,728	13,976,580
T.&T. Co.	160,701,200	132,922,893	599,470,478	501,063,154
‡Cons. earns. per share	- 62 10	\$2.90		\$11.68

**TCons. earns. per \$3.19 \$2.90 \$12.39 \$11.68 **American Telephone & Telegraph Co. and its principal telephone subsidiaries. †*Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). †*Based on average number of shares outstanding.—V. 181, p. 2797.

Associated Dry Goods Corp.-Proposed Acquisition-

Edward R. Valentine, Chairman of the Board of J. W. Robinson Co. of Los Angeles, Calif., and Robert J. McKim, President of Associated Dry Goods Corp., announced on July 5 that negotiations are about to be concluded for the acquisition by Associated of the business of the Robinson company, which operates department stores in Los Angeles, Beverly Hills, and Palm Springs, Calif.

Mr. McKim stated that Robinson's will be consisted as a supersider of the state of the state

Beverly Hills, and Palm Springs, Calif.

Mr. McKim stated that Robinson's will be operated as an autonomous division of Associated Dry Goods Corp., as are all of the other Associated stores. Mr. Valentine will continue as Chairman of the Board of the Robinson division, and Donald Buckingham as President. In addition, Mr. McKim stated that Mr. Valentine will be elected a director of the Associated Dry Goods Corp.

The consideration for this business is to be paid partly in cash and partly in common stock of the Associated Dry Goods Corporation. The Associated will, after the combination with Robinson, have a combined sales volume of approximately \$200,000,000 and total assets of more than \$90,000,000, with current assets in excess of \$60,000,000.

The J. W. Robinson Co. was founded in 1882 and the business was incorporated in 1891.—V. 181, p. 2458.

Associates Investment Co.-Notes Sold Privately-A total of \$6,050,000 one-year 2¼% term notes were placed privately with institutional investors during June by this company, Robert L. Oare, Chairman of the Board,







James Richardson & Sons

Executive Offices-Winnipeg

Serving Investors Across Canada

MONTREAL, TORONTO, WINNIPEG, CALGARY, EDMONTON, VANCOUVER, VICTORIA LETHBRIDGE, MEDICINE HAT, REGINA, MOOSE JAW, SWIFT CURRENT, SASKATOON BRANDON, PORTAGE LA PRAIRIE, KENORA KINGSTON, GALT, CHATHAM KITCHENER, ST. THOMAS, WINDSOR

MEMBERS

Toronto Stock Exchange Montreal Stock Exchange Canadian Stock Exchange Calgary Stock Exchange Vancouver Stock Exchange Winnipeg Stock Exchange Winnipeg Grain Exchange

said on July 14. Mr. Oare stated that the transactions
represented the financing of maturing obligations.
V. 182, p. 1.

Atchison, Topeka & Santa Fe Ry.—Acquisition— See Toledo, Peorla & Western RR. below.—V. 181, p. 2578.

Atlanta & West Po	int RR	-Earnings		
March-	1955	1954	1953	1952
Gross from railway	\$217,190	\$347,481	\$405,173	\$381,163
Net from railway	26,279	60,526	81,428	71,789
Net ry, oper, income	10,539	26,219	29,903	21,164
From Jan. 1—				
Gross from railway	808,392	979,794	1,146,768	1,198,228
Net from railway	165,228	122,581	203,024	291,739
Net ry. oper. income	43,195	10,211	65,265	89,463

Atlantic City Electric Co .- To Add Unit-

This company will install an additional 20,000 kw. turbo-generating unit and outdoor bolier at its Deepwater generating station to serve process steam and by-product electricity to the du Pont company Chambers Works.

According to Bayard L. England, President, the new bolier will produce high pressure steam at 550,000 pounds per hour. This unit will be designed to meet the steam and electrical requirements of the E. I. du Pont de Nemours & Co.

The new unit at Deepwater, N. J., which will be completed during 1957, marks the third time in 27 years that du Pont has requested expansion of the successful relationship with the southern New Jersey utility.

expansion of the successive relationship while the successive relationship with the successive rela

Atlantic Coast Line RR.—Earnings—

Period End. May 31-	1955-Mc	onth-1954	1955-5 N	Ios.—1954
Railway oper, revenue_ Railway oper, expenses				\$69,977,134 52,911,175

 Net rev. from railway operations
 \$2,852,636
 \$2,340,312
 \$14,148,014
 \$17,065,959

 Net ry. oper. income
 1,245,096
 1,110,374
 5,457,466
 6,043,041

 -V. 181, p. 2578.

Atlantic & Danville Ry.—Earnings—

Period End. May 31-	1955-Mor	nth-1954	1955 5 M	os.—1954
Railway oper, revenue Railway oper, expenses_	\$146,057 104,069	\$122,864 106,258	\$746,157 519,581	\$742,324 560,302
Net rev. from rail- way operations	\$41,988	\$16,606	\$226,576	\$182,022
Net ry. oper. income *DeficitV. 181, p. 257	5,460 8.	*16,578	51,904	2,392

Baltimore & Ohio RR .- To Buy Equipment-

In view of the high level of carloadings and the indications that this will continue, this railroad has gone into the market for additional freight cars. Bids were requested on July 12 on 1,000 70-ton hopper cars, 500 70-ton gondolas and 1,000 50-foot box cars, Howard E. Simpson, President, announced.

During the last ten years, that is since Jan. 1, 1945, the company has daced orders for 18,500 hoppers, 3,600 box cars, 1,000 gondolas and 0,050 covered hopper cars. The total cost of this equipment was \$105,-00.000.

In addition, during this ten-year period, the Baltimore and Ohio has had built in its own shops 1,000 box cars and 800 flat cars, at a total root of \$10,200,000.

st of \$10,200,000.

Total ownership of the five principal classes of freight cars by the & O is 43,949 hopper cars, 14,713 gondolas, 27,458 box cars, 1,737 wered hopper cars and 701 flat cars, or a total of 88,558 cars.

EARNINGS FOR MAY AND FIRST FIVE MONTHS d End. May 31— 1955—Month—1954 1955—5 Mos.—1954 Period End. May 31-Railway oper expenses 29,237,664 26,025,233 130,478,447 126,989,562

Net rev. from rail-way operations ____ Net ry. oper. income____ —V. 181, p. 2798. 6,306,772 35,242,266 28,512,816 3,306,919 17,479,242 13,799,924

Bangor & Aroostook RR.—Earnings-Period End. May 31— 1955—Month—1954

Period End. May 31-	1955—Mo	nth—1954	1955—5 M	Ios.—1954
Railway oper. revenue Railway oper. expenses_	\$1,113,621 780,582	\$1,195,178 791,523	\$6,565,027 4,824,752	\$7,443,890 4,819,347
Net rev. from rail- way operations Net ry. oper. income 	\$333,039 263,430	\$403,655 235,522	\$1,740,275 1,193,841	\$2,624,543 1,415,549

Bangtail Preferred, Inc.—Files With SEC-

A letter of notification was filed with the SEC on July 1 covering 800 shares of capital stock to be offered at par (850 per share), without underwriting. The proceeds are to be used for working capital.—V. 181, p. 541.

Beaumont, Sour Lake & Western Ry.—Earnings-

May— Gross from railway— Net from railway— Net ry. oper. income— From Jan, 1—	1955 \$918,083 402,856 227,898	1954 \$817,031 327,689 128,803	1953 \$905,709 411,725 262,310 1952 \$925,987 422,685 215,746
Net from raiway Net from raiway Net ry. oper, income —V. 181, p. 2578.	3,436,158 1,060,300 281,580	4,147,992 1,550,223 613,828	4,741,218 2,300,418 945,066 2,398,086 785,023

Beech Aircraft Corp.-Declares Stock Dividend-

Beech Aircraft Corp.—Declares Stock Dividend—
The directors on July 7 declared a stock dividend of one-fourth share for each share of the presently issued and oustanding total of 600,000 shares of \$1\$ par value common stock of the corporation, and declared the third quarterly cash dividend of 30 cents per share, such cash dividend to apply also to the 150,000 shares of dividend stock. The stock and cash dividends will be payable Aug. 24, 1955, to stock-holders of record Aug. 1, 1955. Fractional shares will be settled by order from procedure. Brokers' cut-off date will be Aug. 8, 1955, and the agent will be Marine Midland Trust Co. of New York.

Mrs. O. A. Beech, President, stated: "With total sales in excess of \$59,000,000 and net earnings estimated at \$4.65 per share of the present stock, after taxes, for the first nine months of this fiscal year, we anticipate equally satisfactory progress during the balance of the current fiscal year and the year ahead. As of June 30, our backlog of orders for commercial and military aircraft products amounted to more than \$59,000,000. Firm orders for new 1955. commercial Beechcrafts, indicate that calendar year sales this year will exceed the record-breaking total established by our complete line of commercial planes during 1954. Our continuing military production is being augmented by new contracts."—V. 181, p. 2238.

Bell Telephone Co. of Penusylvania—Earnings—

Bell Telephone Co. of Pennsylvania—Earnings—

	1900-110	ntn-1954	1955—5 N	Ios.—1954
Operating revenues Operating expenses Pederal income taxes_ Other operating taxes_	\$ 24,587,745 17,713,764 2,723,500 1,083,351	\$ 22,655,845 16,268,436 2,528,200 937,109	\$ 120,210,472 86,014,567	\$ 112,506,897 80,831,525
Net operating income Net after charges	3,067,130 2,630,752	2,922,100 2,435,065	15,349,493 13,078,052	14,503,363 12,004,487

Bogue Electric Manufacturing Co.—New Product, Etc.

A revolutionary new type of variable speed AC motor will be manufactured and made available for the first time in the United States by this company, it was announced on July 8 by E. P. Schinman, President. The new N-S Variable Speed AC Motor fills an important and ever-increasing demand by a wide range of industries for an alternating current motor capable of running at variable speeds and ranges.

and ranges.

Mr. Schinman added: "We have just undergone an extensive reorganization or our Company, including a merger with two former subsidiaries, Belco Industrial Equipment Division, Inc., and HomEase Products Division, Inc., and the acquisition of four related firms as wolly-owned subsidiaries, Gremco, Inc. (a Texas corporation), Regulator Equipment Corp. and Radio Development & Research Corp. (New York corpo. aticns) and Bogue Electric of Canada, Ltd. At the same time, we have recently made our first of ering of stock in Bogue Lelectric to the public and we are planning on an initial dividend to stockholders to be declared in July."

"Part of this offering of Bogue stock coupled with a \$2,000,000 debenture issue will finance our new plant now under construction on a 28-acre site at Ottawa, Can.da. We expect this plant to be completed during the summer of 1955, at which time it will become the main office and production headquarters for Bogue Electric of Canada, Ltd."—V. 182, p. 2.

Boren Oil & Gas Corp.-Dr. Boren President-

Dr. James B. Eoren has resigned from the Presidency of Midwestern niversity, Wichita Falls, Texas, to accept the Presidency of this rporation.

The Boren company, it was announced on June 30, has interests in 70 producing wells and a current net worth of \$4,911,017.—V. 180, p. 530.

Boston Woven Hose & Rubber Co.-Reports Profit-

Nine Month's Ended May 31—	1955	1954	
Net sales	\$12,157.842	\$11,180,750	
Operatting pro.it	329,353	*892.538	
Other income	114,563	188,694	
Total income before taxes	443.916	*703.844	
Provision for income taxes	227,163		
Tentative recovery Federal income tax		Cr190,000	
Net income after taxes	\$216,753	*\$513,844	
Loss.			

Earnings, after provision for taxes and preferred dividends, are equal to 50c per common share and compare with a loss of \$1.62 per common share for nine months of the prior year. Earnings per common share for each quarter of this fiscal year have been greater than in the preceding quarter.—V. 181, p. 2.

Braniff Airways, Inc.—May Traffic Up 18%-

An 18% increase in revenue passenger miles flown by Braniff International Airways over its entire domestic and international routes during May compared with the same period in 1954 was announced July 6 by Rex Brack, Vice-President of Traffic and Sales.

Braniff flew a total of 59,875,244 revenue passenger miles in May this year compared with 50,528,419 passenger miles flown in May, 1954.
Total revenue passengers carried also increased 18% from 125,295 in May last year to 147,513 in the same months this year.

Express and freight ton miles flown increased 16% from 451,222 in May, 1954 to 524,242 in the same month this year.

Mail ton miles flown during the period this year were 193.370, an increase of 0.74% from the 191,946 ton miles flown during May, 1954.

-V. 181, p. 2690.

Bridgeport Hydraulic Co.-Stock Subscriptions bridgeport hydraulic Co.—Stock Subscriptions — Of the 55,000 shares of capital stock recently offered by the company for subscription by stockhoiders of record June 8 at \$28 per share, 53,155 shares were subscribed for, and the remaining 1,845 shares were taken up by the underwriters, headed by Smith, Ramsay & Co., and resold by them at \$32 per share. See also V. 181, p. 2926.

Brillo Manufacturing Co.-Acquisition-

Milton B. Loeb, President, on July 11 announced the acquisition of the Williams Co., London, Ohio, manufacturers of industrial and household steel wool.

Plans call for the continued operation of the Williams company with the present plant and sales personnel and executive staff under the direction of Richard P. Hood, as vice-President and General Manager, Mr. Loeb added.

The sale comes at the time of the retirement of Williams.

direction of Richard P. Hood, as vice-President and General Manager, Mr. Loeb added.

Mr. Loeb added.

The sale comes at the time of the retirement of William Robbins, Delray Beach, Fla., formerly of Springfield, Ohio, Chairman of the Board of the Williams company and one of its founders in 1920.

The Brillo company manufactures the nationally advertised Brillo Soap Pads and Brillo metal liber cleanser products for household use. Industrial products are marketed under the name "Supreme". The Williams company products, "Sun Ray" and "Jex," will supplement and broaden the Brillo line, particularly in the commercial field, Mr. Loeb said.—V. 180, p. 2186.

British American Oil Co., Ltd.—Earnings Higher-

New high records in crude oil and natural gas production were tablished by this company during the first six months of 1955 and sales of all B-A products were approximately 12% higher than the same period last year, M. S. Beringer, President said on the same period last year, M. S. Beringer, President said year, M. S. Beringer, M. S. Beringe

and sales of all B-A products were approximately 12% higher than for the same period last year, M. S. Berlinger, President said on July 2.

Net crude oil production of the British-American O'l Producing Co., wholly-owned U. S. subsidiary, reached a record of 25,300 barrels per day during May and production of natural gas during the quarter ran at the highest rate in the company's history.

While earning figures, to be published every six months instead of annually, will be released on July 27, Mr. Berlinger reports that earnings to date show an increase over the same 1954 period despite the keenness of competition and the added cost of producing everhigher quality products.

Since the first of the year, B-A's U. S. subsidiary has completed 35 oil wells and six gas wells, with new discoveries in Texas, Nebraska and Colorado.

"Th Western Canada net crude oil production was increased sub-

oil wells and six gas wells, with new discoveries and Colorado.

"In Western Canada net crude oil production was increased substantially during the first half of the year." Mr. Beringer states. Highlights included a discovery in the Erskine area of Alberta and four additional oil wells in Manitoba.

Construction has begun on the catalytic reforming unit at Montreal East refinery. Scheduled for completion late this year, the new unit, employing a platinum catalyst, will produce high-octane blending components for use in B-A gasolines.—V. 181, p. 2926.

Brown Paper Mill Co., Inc., Monroe, La.-Sold-See Olin Mathieson Chemical Corp. below.—V. 173, p. 1170; V. 147, 3005.

Brownstone Properties, Inc., N. Y .- Files With SEC-A letter of notification was filed with the SEC on June 30 cove 90 shares of 10% cumulative preferred stock to be offered at (8500 per share), without underwriting. The proceeds are to be to purchase building and make alteration thereon.

Brunswick-Balke-Collender Co.-New Cabinets-

Color at last comes to office storage equipment with a colorful, functional new line of storage cabinets just introduced by this company. The cabinets were designed on the basis of interchangeable parts so they can be easily rearranged into thousands of combinations.

—V. 181, p. 2238.

Byers Portobase, Inc., Chanute, Kan.-Files With SEC

The corporation on June 23 filed a letter of notification with the SEC covering an undetermined number of shares of common stock to be offered at par (\$1\$ per share), without underwriting. The proceeds are to be used for building a new plant.

Bymart-Tintair, Inc.—Declares Special Dividend-

The directors on July 8 declared a special dividend of 12½ cent on account of arrears on \$1 par value preferred stock, payable 15, 1955, to holders of record Avg. 1, 1955. With this raymen dividend arrears will have been reduced to \$20,017 from \$46,707 o. The next regular preferred dividend payment is scheduled for Sept 15, 1955.

The next regular preferred dividence 15. 1955. It made a pay ment of \$18,875 on its senior serial 5% five-year notes. With thi payment the amount due on the notes will have been reduced to \$56,52 irom \$151,000 at Dec. 24, 1952.—V. 181, p. 1773.

California Eastern Aviation, Inc.—Listing—

The American Stock Exchange on July 13 admitted to trading th 10c par capital stock of this corporation.

California Water & Telephone Co.—Stock Sold—Mention was made in our issue of July 11 of the public offering of 200,000 shares of common stock (par \$12.50 at \$18.75 per share through an underwriting group headed by Blyth & Co., Inc. The offering was quickly oversubscribed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Oustanding
First mortgage bonds\$	100.000.000	
3.60% series due 1971	- 19 A A	\$5,850,000
374 /c Series due 1971	A CONTRACTOR OF THE PARTY OF TH	1,900,000
3% series due 1971		1.000.000
2 1/8 % series due 1971		1,000,000
31/41/6 series due 1979		1,000,000
34; % series aue 1979		500.000
3 1/10% series due 1979	period, where	1.000.000
3% series due 1979	ALC: UNKNOWN	1,000,000
3% % series due 1979	Section Add to	1,000,000
3 % % series due 1979		1.000.000
33/8% series due 1979		3,000,000
41/4% sinking fund debentures due 1977		2.850.000
Cumulative preferred stock (par \$25)-		_,000,
\$1.20 dividend series	125,000 shs.	107,000 shs
\$1.00 dividend series	50,000 shs.	22,000 shs
\$1.25 dividend series	35,000 shs.	35,000 shs
\$1.32 dividend convertible series	120,000 shs.	62,251 shs
\$1.20 dividend series of 1954	80,000 shs.	
Preferred stock remaining yet to be	A CHEST CONTRACTOR	,,
defined	190,000 shs.	None
Common stock (par \$12.50)	\$2,000,000 shs.	

*Additional debentures, unlimited as to amount, may be issue, subject to certain restrictions set forth in the indenture securing the debentures. 199,608 shares, p.us such industryminate number of shares as may be required, are reserved for issuance upon conversion of the convertible preferred stock.

UNDERWRITERS — The several underwriters named below have greed to purchase the number of shares of common stock set opposition respective names:

		Shares		Shar
	Blyth & Co., Inc.	20,000		Lester, Ryons & Co 12.00
	J. Barth & Co.	7,000		Irving Lundborg & Co 3.00
	Bateman, Eichler & Co	3,000		Mason Brothers 9,00
	Bingham, Walter & Hurry,			Mitchum, Jones & Temple-
	Inc.	2,000		ton 3.00
ř	Brush, Slocumb & Co. Inc.	3,000	500	Pacific Northwest Co 2.00
6	H. M. Byllesby & Co. (Inc.)	9,000		Reynolds & Co. Inc 3.00
	Central Republic Co. (Inc.)	20,000		Schwabacher & Co 4.00
	Crowell, Weedon & Co	7,000	*	William R. Staats & Co 12.00
	Davis, Skaggs & Co	2,500		Stephenson, Leydecker &
	Liworthy & Co			Company 2,50
	First California Co		*	J. S. Strauss & Co 3.00
1	Maxfield H. Friedman			Sutro & Co 3,00
	Grande & Co., Inc	1,500		Henry F. Swift & Co 1.50
4	Hill Richards & Co	7,000		Wagenseller & Durst, Inc. 3,00
	Hooker & Fay	3,000		Walston & Co 12,00
	E. S. Hope & Co., Inc	3,000	. 4	Wilson, John on & Higgins 1,50
	Howard, Weil, Labouisse,			Dean Witter & Co 20,00
	Friedrichs & Co	1,500		Wulff, Hansen & Co 2,50
	See also V. 182, p. 110.			

Calumet & Hecla, Inc. -Canadian Unit to Increase

The Canada Vuncanizer and Equipment Co., Ltd., a newly acquire subsidiary, will add approximately \$2,000,000 to the Wolverine Tub Division's sales volume, according to D. W. Blend, Vice-President o Calumet & Hecla and General Manager of its Wolverine Tube Division

Mr. Blend, who is also on the board of directors for Canada Vul-canizer, explained that the London, Ontario, concern will continu to manufacture Wolverine's patented fin tubing in Canada. Know as Trufin in the U. S., the Canadian product is called Unifin. Its principal use is in heat transfer equ.pment for industrial, home and agricu.tural applications.

In addition to Unifin, Canada Vulcanizer & Equipment Co factures vulcanizing equipment. Sales are evenly divided the two activities.—V. 132, p. 110.

Cambria & Indiana RR.—Earnings—

Period End. May 31-	1955Moi	ntn-1954	1955—5 M	os.—1954
Railway oper, revenue	\$168,578	\$109,892	\$603,633	\$654,95
Railway oper. expenses_	145,442	154,850	608,405	766,23
Net rev. from rail-				* 0 10
way operations	\$23,136	*\$44,958	\$195,228	*\$111.27
Net 1y. oper. income	108,628	50,341	539,087	336,51
*DeficitV. 181, p. 25	79.			* " " "
			4	

Canada Dry Ginger Ale. Inc.—Opens Plant—

This corporation has begun full-scale operations at a huge new bottling plant at Maspeth, Long Island, N. Y., described as one of the largest in the world with a production capacity of 19 bottles per second or 29,000 cases of quarts and small bottles per day.

or 29,000 cases of quarts and sman bothes per day.

This new plant, according to R. W. Moore, President, replaces two older plants and will serve the 7,684,000 population of Brooklyn, Queens Long Island and most of Manhattan. Other portions of the metropolitan area are served by company plants at Mount Vernon and Orange, N. J. Measuring 550 by 358 feet, the new plant provides 200,000 square feet of floor space, or more than 4½ acres under roof.—V. 181, p. 2469.

Canadian National Lines in New England-Earni

			,	TITILIED
May—	1955	1954	1953	1952
Gross from railway	\$175,000	\$160,000	\$235,000	\$182,000
Net from railway	*47,721	*137,560	°29,348	*61,459
Net ry. oper. income	*128,371	*217,880	*108,457	*118.827
From Jan. 1-		100000		
Gross from railway	988,000	901,000	1.205.000	1.207.000
Net from railway	*122,782	*376,219	*182,193	*254.039
Net ry. oper. income	*551,964	*776,982	*567.476	*587.519
*Deficit V 181 n 95	70	, , , , , , , , , , , ,		

Canadian Pacific Lines in Maine-Earnings-

Period End. May 31—	1955-Mor	nth-1954	1955 5 M	Ios.—1954
Railway oper. revenue Railway oper. expenses_	\$444,811 455,956	\$464,724 430,887	\$3,683,354 2,827,170	\$3,321,641 2,409,533
Net rev. from rail- way operations Net ry. oper. income V. 181, p. 2579.	*\$11,145 *69,050	\$33,837 *19,432	\$856,184 490,781	\$912,100 553,150

Canadian Pacific Lines in Vermont-Earnings May— 1955 oss from railway____ \$236,458 1954 \$207,490 1953 \$234,026 \$218,242 *9,243 *72,717 Net from railway_____ Net ry. oper. income___ From Jan. 1— ross from railway____ et from railway____ 1,143,948 °58,452 °384,507 1,128,800 1,120 Net from railway_____ Net ry. oper. income___ *341,626 *288.188 *353.936 *Deficit.-V. 181, p. 2579.

Capitol Drive Lutheran Church, Milwaukee, Wis.—Bonds Offered—Loewi & Co., also of Milwaukee, on July 12 publicly offered \$500,000 3½% to 4¼% first mortgage serial bonds at 100% and accrued interest.

The bonds are dated July 1, 1955, and are due serially each six months beginning Jan. 1, 1956 to and including July 1, 1970.

Carter Blatchford Corp., Chicago, Ill. -- Stock Sold-Pacific Coast Securities Corp., San Francisco, Calif., on June 24 publicly offered and sold an issue of 14,250 shares of common stock (par \$1) at \$3.50 per share.

The net proceeds are to be added to working capital.-V. 181, p. 2927.

Celanese Corp. of America-New Plant-

This corporation will shortly begin construction on the first unit of a new chemical manufacturing plant at Gallipolis Ferry, five miles south of Point Pleasant, W. V., it was announced on July 10 by R. W. KixMiller, Vice-President in charge of the company's chemical division.

division.

The new plant, to be built on the 412-acre land site purchased by the company in 1951, will produce plasticizers for the coatings and plastics industries; fire-retardant hydraulic fluids and compounds for the automotive, aircrait and other industries; and a range of intermediate products for general industry.—V. 181, p. 1201.

Central of Georgia Ry.—Earnings—

May-	1955	1954	1953	1052
Gross from railway	\$3,743,676	\$3,228,960	\$3,724,728	\$3,761,650
Net from railway	835,064	515,785	815,455	648,936
Net ry. oper. income	522,279	284,993	418,866	359,833
From Jan. 1-				
Gross from railway	18,165,142	16,681,728	19,007,132	18,743,618
Net from railway	4.143,787	2,982,331	4,167,319	3.295.815
Net ry. oper. income	2,565,542	1,620,046	1,815,413	1,308,783
-V. 181, p. 2579.	100			
	1 400		200	

Central Hudson Gas & Electric Corp.—Earnings Up-12 Months Ended June 30— Operating revenues— From regular customers— From surplus power transactions— 1955 1954 __ \$24,203,304 \$22,338,373 __ 269,674 60,482 Total revenues ______Operating income after Federal taxes_____ \$24,472,978 \$22,398,855 4,614,926 3,839,389 *Net income \$3,346,120 \$2,817,175 Common shares outstanding (end of period) 2,664,016 2,259,642 Earned per common share \$1.02 \$0.97

*After interest and income reservation; and before prefered dividend requirements of \$621,389 in the earlier 12 months' period and \$637,885 in the 12 months' period ended June 30, 1955.—V. 181, p. 1439.

Central Ohio Steel Products Co.-Proposed Merger-See Hercules Steel Products Corp. below.-V. 181, p. 2239.

Central Vermont Ry. Inc.—Earnings-

May— 1955	1904	1993	1952
Gross from railway \$969,000	\$893,000 \$1	.029,000	\$976,000
Net from railway 281,235	146,496	251,546	81,039
Net ry. oper. income 119,281	*3,638	116,311	*34,260
From Jan. 1—	190 m A 19		- 1 - W - W.
Gross from railway 4,521,000	4,508,000 4	.802.000 ×	4.640,000
Net from railway 1,162,193	874.002	967.831	491,605
Net ry. oper. income 395,531	176,891	318,960	*26,855
*DeficitV. 181, p. 2579.	e di distribut	100	a the think
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.1

Charleston & Western Carolina Ry.—Earnings—

May-	1955	1954	1953	1952
Gross from railway	\$537,077	\$613,479	\$637.965	\$621.729
Net from railway	129,644	154,157	171.010	149.537
Net ry. oper, income	122,559	78,333	80,037	-70,261
From Jan. 1—		A	5 - 1 - 1 G V	15,000 5 50
Gross from railway	2,470,877	2,911,960	3,060,634	2.923.561
Net from railway	391,392	701.480		686,280
Net ry. oper. income	172,759	353,440		342.044
-V. 181, p. 2579.	Maria de Caración			J 4 - 197
V 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			**	

Charmin Paper Mills, Inc.—Debentures Sold-Mention was made in our issue of July 11 of the public offering of \$5,000,000 41/4% convertible debentures due July 1, 1975, at 100% and accrued interest through a group of underwriters headed by Robert W. Baird & Co. Inc. The offering was quickly oversubscribed. Further details follows: tails follow:

The debentures are convertible into shares of common stock, \$2.50 par value, of the company until five days before maturity or redemption at \$20 per share on or kefore July 1, 1959, which price will increase by successive steps of, \$2.50 per share on July 2 of each of the years 1959, 1963, 1967 and 1971. The foregoing conversion prices are subject to adjustment under certain conditions.

The debentures are also redeemable on 30 days notice initially at 104% and accrued interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	41/4% first mtge. sink. fund bonds, due	Authorized	Outstanding	
•	Feb. 1, 1973		\$5,815,000	
	133/4% notes payable to bank	\$600,000	600,000	
	4 1/4 % conv. debs., due July 1, 1975		5,000,000	
	Common stock (\$2.50 par value)	*3,700,000 shs.	599,238 shs.	
	#\$6 000 000 of 41/4 % first mortgage	sinking fund hon	de ware issued	

4\$6,000,000 of 44% first mortgage sinking fund bonds were issued to an insurance company in 1953 and 1954.
such common stock are reserved for issuance pursuant to warrants issued to the holder of the 44% first mortgage sinking fund bonds.
4\$6,000,000 of 44% first mortgage sinking bonds were issued to an insurance company in 1953 and 1954.

The notes payable to bank are due \$100,000 on Dec. 31, 1956 and \$500,000 on Dec. 31, 1957. They are secured by a pledge of \$1,000,000 principal amount of 4% general mortgage bonds of Irving Pulp & Paper, Ltd., owned by the company; arrangements have been made with the issuer for redemption or repurchase of such bonds in the amounts of \$500,000 on or prior to Dec. 31, 1959.

prior to Dec. 31, 1959.

PROCEEDS—The net proceeds from the sale of the 41/3% convertible debentures will be used to finance a plant expansion program extending over a minimum period of three years, and estimated to cast about \$8,175,000. About \$1,675,000 will be used to increase the capacity of the sulphite mill from 135 to 175 tons a day, and for a new warehouse, for which contracts will be let shortly after the completion of this financing. These facilities will result in econo-

es by reducing the amount of sulphite purchased and warehouse

mies by reducing the amount of sulphite purchased and warehouse space rented.

The company further plans to apply about \$2,200,000 to the installation of a new paper machine to provide additional capacity, about \$455,000 to the rebuilding of one of its present paper machines to increase its capacity, and about \$360,000 to the installation of additional converting equipment. New buildings and added power plant required in connection with the new machine, if provided at the present plant locations in Green Bay, would cost in the vicinity of \$3,485,000. The portion of the cost of this program not provided from the preceeds of the present financing is expected to be provided through depreciation accruals and retained earnings, or from other financing of a form and amount not yet determined.

As an alternative to the expansion of paper production facilities at Green Bay, the company is investigating the possibility of purchasing existing paper plant facilities of other companies. The amounts of cash or securities required to finance any such acquisition are undetermined at this time.

BUSHNESS—Charmina Paper Mills, Inc., was incorporated as a Wis-

undetermined at this time.

BUSINESS—Charmin Paper Mills. Inc., was incorporated as a Wisconsin corporation in 1925 under the name of Hoberg Paper & Fibre Co. The name was later changed to Hoberg Paper Mills Inc., and the present name was adopted in 1953. It is an outgrowth of a business organized in the year 1892.

The company's manufacturing operations are integrated from the preparation of wood to the packaging of its paper products for consumer use. Sales of its products by classes for the fiscal year ended April 30, 1955, were approximately: toilet paper 66%, towels 18%, napkins 7%, facial tissue 5%, other paper products 4%.

The company's integrated operations are conducted at three divisions; two located in Green Bay and one in Little Rapids, Wis. These properties have a daily capacity of 135 tons of sulphite pulp, 65 tons of groundwood pulp and 225 tons of personal use papers, consisting of tissues and toweling stock.

The Pulp Division is located on a 94 acre tract and the Paper Division on a tract of about seven acres in Green Bay. The latter division has five paper machines, a converting department which handles the output of all seven paper machines, a label printing department and truck and rail shipping facilities. The Groundwood Division is located in Little Rapids,

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below and each of the underwriters, acting severally, has agreed to purchase the respective principal amount of debentures set forth below:

Robert W. Baird & Co., Gardner F. Dalton & Co. \$125,000

Robert W. Band & Co.,	Gardner F. Dalton & Co.	\$125.000
Inc\$1,050,000	Harley, Haydon & Co.,	
The Milwaukee Co 650,000	Inc.	125,000
A. G. Becker & Co., Inc. 450,000	McCormick & Co	125,000
Loewi & Co 450,000	Newhard, Cook & Co	125,000
Paine, Webber, Jackson	Piper, Jaffray & Hop-	
& Curtis 450,000	wood	125,000
Bacon, Whipple & Co. 125,000	Emch and Co	100,000
Bell & Farrell, Inc 125,000	McKee & Jaeckels Inc.	100,000
Bingham, Sheldon & Co. 125,000	Ver Meulen & Co. (Inc.)	100,000
Blunt Ellis & Simmons 125,000	A. C. Best & Co	50,000
Braun, Monroe and Co. 125,000	Brew-Jenkins Co., Inc	50,000
J. M. Dain & Co 125,000	Adolph G. Thorsen	50,000
—V. 182, p. 110.		

Chemical Enterprises Inc.—Three New Directors-

This corporation announced the election of three additional diectors: William S. Kies, Jr., who was also elected Chairman of the xecutitive Committee; George H. Walker, Jr.; and R. James Foster. Mr. Kies, a partner in the film of W. S. Kies & Co., investment rounselors, is also a director of Barker Brothers Corp., Michigan as Utilities Co., Acme Aluminum Alloys, Inc. and Green Mountain ower Corp. Corp.

Power Corp.

Mr. Walker, managing partner of G. H. Walker & Co., investment bankers, is also a director of West Indies Sugar. Co., Walker-Bush Oll Co., Zapata Petroleum Corp., and City Investing Co. He is a trustee of Yale University and president of the Bond Club of New York. Mr. Foster is a partner of Rand & Co., investment bankers.

The company, has also announced that Charles H. Lockton has become associated with Chemical Enterprises as Financial Vice-President, and Maurice E. Ash as Vice-President in charge of purchasing, Mr. Lockton was formerly associated with E. R. Squibb & Sons, and Mr. Ash was director of the burchasing division of Merck & Co.

The corporation is one of the largest retail distributor of anhydrous months in the country, with 50 affiliated companies and approximately 350 distribution points in 21 States—V. 181, p. 2470.

Chemical Fund, Inc.-Net Assets Higher-

Chemical Fund, Inc.—Net Assets Higher—

Net assets of the Fund at June 30, 1955 amounted to \$98,891,893, the highest figure reported for the end of any previous quarter, compared with \$65,398,969 on June 30, 1954. The mid-year net assets were equal to \$15.80 per share compared with \$11.57 per share a year ago. The asset figure is based on 6,256,154 shares outstanding on June 30, 1955. as compared with 5,647,606 shares on the same basis at June 30, 1954. The Fund specializes in investments in securities of companies in the chemical industry.

On June 28, 1955 stockholders approved a two-for-one split of the capital shares of the Fund effective at the close of-business on June 30, 1955, an increase in the authorized capital stock from 5,000,000 to 10,000,000 shares and a change in the par value from \$1 to 50 cents per share. The number of shares outstanding and per share figures have been adjusted for this stock split.—V. 181, p. 2799.

Chesapeake & Ohio Ry.—Bids for Equipments-

The company will up to noon (EDT) on July 19, at Cleveland, Ohio, receive bids for the purchase from it of \$3,600,000 equipment trust certificates to be dated Aug. 1, 1955 and to mature \$240,000 annually from Aug. 1, 1956 to 1970, inclusive. These certificates, the first instalment of an authorized issue of \$8,400,000, will finance about 80% of the estimated cost of \$10,537,877 for 938 new 50-ton box cars. No bids less than 99% will be considered.

EARNINGS FOR MAY AND FIRST FIVE MONTHS Period End. May 31— 1955—Month—1954 1955—5 Mos.—1954

Railway oper. revenue Railway oper. expenses_	32,746,533 21,791,140		144,766,419 98,924,062	
Net rev. from rail- way operations Net ry. oper. income V. 181, p. 2579.	10,955,393 6,168,159	7,413,853 4,507,257		26,415,632 17,967,166

Chicago & Eastern Illinois RR.—Earnings—

May—	1955	1954	1953	1952	
Gross from railway	\$2,745,777	\$2,564,671	\$3.078,245	\$2,729,645	
Net from railway	609,566	411,658	722,520	608,933	
Net ry. oper. income	319,647	249,208	360,092	316,118	
From Jan. 1-					
Gross from railway	13,675,737	13,376,974	15.127.319	14.184.396	
Net from railway	2,721,202	2,495,862	3,678,113	3,553,488	
Net ry. oper. income	1,568,647	1,347,099	1,788,408	1,700,447	
-V 181 n 2579					

Chicago & Illinois Midland Ry.-Earnings-

		W. W. CH. W. PANTOR	TOO. DULL	*****BD		
	May	1955	1954	1953	1952	
	Gross from railway	\$585,306	\$658,966	\$739,545	\$518 686	
3	Net from railway	135,330	211,065	199,934	225 508	
	Net ry. oper. income From Jan. 1	46,896	91,330	64,350	93,990	
	Gross from railway	3.258,577	2.938.000	3.590.676	3.021,634	
	Net from railway	1,002,149	469,689	911,899	500,635	
	Net ry. oper. income —V. 181, p. 2579.	372,404	104,335	313,842	96,637	

Chicago, Milwaukee, St. Paul & Pacific RR.—Debenture Issue Authorized

The stockholders on July 13 voted in favor of an amendment of the company's charter authorizing the issuance of \$60,000,000 principal amount of 5% income debentures, to be offered in exchange for 600,000 shares of preferred stock.

Following the meeting, Leo T. Crowley, Chairman of the Board, stated that the railroad would, subject to approval of the Interstate Commerce Commission, proceed to perfect plans to complete the exchange.

nge. railroad's The railroad's announcement indicated that it is expected that the exchange offer will be mailed to preferred shareholders on or about Aug. 1 (1955) and that the exchange of preferred stock for income debentures will commence early in September.—V. 182, p. 110.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

TVLC4 J	1900	1954	1953	1952
Gross from railway	\$2,586,443	\$2,490,168	\$2,610,262	\$2,494.836
Net from railway	238,406	323,403	127,337	161,789
Net ry. oper. income	*223,602	*67,407	*217.570	*195,332
From Jan. 1-			(40	
Gross from railway	12,897,432	12,666,081	13.396,201	13,182,877
Net from railway	1,462,282	1,300,474		841.401
Net ry. oper. income	*862,847	*818,773	*955,693	*1,150,543
°DeficitV. 181, p. 25	579.		. 4000-1000	

Chrysler Corp.-Proposed Acquisition-

See Universal Products Co., Inc., below.-V. 182, p. 110.

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

May-	1955	1954	1953	1952
Gross from railway	\$5,535,559	\$3,495,161	\$4,327,722	\$3.819.710
Net from railway	2,972,282	1,370,469	1.950,758	1,253,332
Net ry. oper. income	1,338,484	607,507	949,948	510,581
From Jan. 1—				
Gross from railway	21,473,071	17,810,481	20,537,627	18,785,737
Net from railway	9,768,321	6,717,440	8,232,933	6,169,884
Net ry. oper. income	4,354,920	2,923,424	3,753,920	2,438,543
-V. 181, p. 2579.			a bed and	100

Clinchfield RR.—Earnings—

April—	1955	1954	- 1953	1952
Gross from railway	\$549,407	\$1,580,767	\$2,092,321	\$1.849.173
Net from railway	226,777	421,102	867.631	720,823
Net ry. oper. income	193,270	220,876	718,120	634,895
From Jan. 1-		4 1 1	1 1 1 1 1	
Gross from railway	5,610,877	6,782,662	8.339.103	8.065,203
Net from railway	2,477,687	2,138,747	3,494,696	3,497,316
Net ry. oper. income	2,177,463	1,293,894	2.991.300	3.123.881
—V. 182, p. 110.				

Collins Radio Co.—Class B Common Stock Offered—Public offering of 141,265 shares of class B common stock (par \$1) was made on July 13 by Kidder, Peabod & Co. and White, Weld & Co. at \$21,50 per share.

PROCEEDS—The offering represents a part of the holdings of cer-ain selling stockholders and no part of the proceeds of the sale will to to the company.

DIVIDEND—A dividend of 35 cents per share on the class II minon stock is payable July 29, 1955. Purchases of shares in this ffering, if made prior to 2 P. M. (CDT) on July 15, will participate this dividend.

In this dividend.

BUSINESS—Collins Radio is a leading company in the design, development and manufacture of specialized communication and navigation equipment with laboratories and manufacturing facilities at Cedar Rapids, Iowa, Dallas, Texas and Burbank, California. Agencies of the U.S. Government, principally the Air Force, Navy and Signal Corps, account for approximately 90% of the company's current production.

netion.

Net sales for the six months ended Jan. 31, 1955 were \$48,214.224

id net income was \$1,495,572, equal to \$1 per share of common stock.

CAPITALIZATION AS OF MAY 31, 1955 Authorized Outstanding

30,800 122,500 sho. 735,555 shs. 735,555 shs.

*N.750,000 shs. 735,555 she.

*V-Loan revolving credit maturing Oct. 31, 1956. †Payable to the City of Cedar Rapids in annual installments, without interest, from 1956 to 2050. †Convertible into class B common stock through Maj. 1, 1965. {Includes 226,852 shares reserved for conversion of the preferred stock.

UNDERWRITERS—The name of each underwriter, and the respective number of shares which each has severally agreed so to purchase, are as follows:

Colorado & Wyoming Ry.—Earnings

May-	1955	9	1954		. 1953	1952
Gross from railway	\$322,279		\$17,828	0	\$266,344	\$228,690
Net from railway	118,355		49,959		84,552	74,540
Net ry. oper. income	51,183		21,255		40,825	36,310
From Jan. 1-						4
Gross from railway	1,436,236		940,640		1,501,129	1,304,852
Net frem railway	516,396		270,253		615,369	381,263
Net ry. oper. income —V. 181, p. 2470.	223,222		132,537		256,621	149,48

Columbus & Greenville Ry.-Earnings-

May— Gross from railway—— Net from railway——— Net ry, oper, income——	1955	1954	1953	1952
	\$153,706	\$136,271	\$162,934	\$151,612
	25,385	18,836	26,629	15,651
	12,177	1.727	8,420	5,744
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— V 181 p. 2470.	735,523	790,351	877,067	816,094
	93,640	174,888	221,144	130,53 2
	20,559	50,779	88,939	43,548

Consolidated Cement Corp.—Earnings—Expansion-

Consolidated Cement Corp.—Earnings—Expansion—
This corporation on July 13 reported net earnings after taxes of \$499,500 in the three months ended June 30, 1955, compared with earnings of \$292,800 in the corresponding quarter a year ago.
Smith W. Storey, President, said these earnings equaled \$1.82 a share on the presently outstanding 275,000 common shares, as against \$1.07 a share on the same basis in the like three months of 1954. Sales totaled \$2,099,300 compared with \$1,940,600.
For the six months ended June 30, 1955, earnings were \$504,700 on sales of \$3,104,800, compared with earnings of \$354,400 on sales of \$2,881,100 in the like six months the year before, Earnings per share were \$1.84 and \$1.29, respectively.

Mr. Storey told stockholders that a new cement plant, with an annual productive capacity of 1,250,000 barrels of cement, will be built at the company's present quarry site near Paulding, Ohio. The mey plant is scheduled for completion in the early fall of 1956 e.1 will supplement production of the company's present plant at Cement City, Mich.—V. 181, p. 2799.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Consolidated Cigar Corp.—Debentures Offered—Eastman, Dillon & Co. and associates on July 14 offered \$15,000,000 of 4¼% sinking fund debentures, due June 1, 1975, to the public at a price of 100%, plus accrued interest from June 1, 1955.

Interest from June 1, 1999.

The debentures are redeemable in whole or in part at regular redemption prices ranging from 104% plus accrued interest to 100%. For the sinking fund, the debentures are redeemable at 100%. PROCEEDS—Of the net proceeds received by the company from the sale of these debentures, approximately \$9,700,000 will be used to prepay the company's entire outstanding long-term indebtedness, and the balance will be used to prepay outstanding short-term bank loans and for additional working capital.

BUSINESS—Corporation and its subsidiaries are engaged in the business of manufacturing and selling cigars, the principal brands of which, representing about 97% of the company's total dollar sales, are Dutch Master, El Producto, La Palina, Harvester, and Lovera. The company believes that the gross dollar sales of its cigars are the largest in the industry. All of the cigars sold by the company are manufactured at plants located at Philadelphia, Lancaster, West Pittston and Wilkes-Barre, Pa.; Camden, N. J.; Poughkeepsie, N. Y.; and Caguas, Puerto Rico.

Net sales of the company for the year ended Dec. 31, 1954 amounted to \$57,825,000 and net carnings to \$1,849,000 compared with net sales of \$55,825,000 and net income of \$1,592,000 for the previous year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 414% sinking fund debentures, due June 1, 1975	\$15,000,000	\$15,000,000 11,000,000
Preferred stock (without par value)	100,000 shs.	

66,600 shs 349,091 shs UNDERWRITERS — The below-named underwriters have severally agreed to purchase from the corporation and the corporation has agreed to sell to them severally debentures aggregating \$15,000,000

in principal amount:	severany	dependance appropriate	
Eastman, Dillon & Co\$	2.325.000	Lehman Brothers	\$850,000
A. C. Allyn and Co., Inc.	250,000	Loewi & Co	220,000
Arthurs, Lestrange & Co.	170,000	McCormick & Co	220,000
Bache & Co	250.000	Merrill Lynch, Pierce,	
Baker, Weeks & Co	250,000	Fenner & Beane	850,000
Bear, Stearns & Co	425,000	Piper, Jaffray &	
A. G. Becker & Co. Inc.	425,000	Hopwood	220,000
	250,000	R. W. Pressprich & Co	250,000
Blair & Co. Inc.	250,000	Riter & Co.	220,000
Alex. Brown & Sons	230,000	Rogers & Tracy, Inc	80,000
Central Republic Co.	250,000	Scherck, Richter Co	80,000
(Inc.)	250,000	Schmidt, Poole, Roberts	00,000
Estabrook & Co			170,000
The First Boston Corp.	850,000	& Parke	250,000
Goldman, Sachs & Co	850,000	Shields & Company	220,000
Hallowell, Sulzberger &	00.000	Singer Deane & Scribner	80,000
Co	80,000	Stix & Co	
Hemphill, Noyes & Co	425,000	Stroud & Company, Inc.	220,000
H. Hentz & Co	220,000	Thomas & Co	170,000
Johnston, Lemon & Co	80,000	Union Securities Corp	850,000
Kidder, Peabody & Co	850,000	Wertheim & Co	425,000
W. C. Langley & Co	250.000	J. C. Wheat & Co	80,000
Lee Higginson Corp	250,000	Dean Witter & Co	425,000
—V. 181, p. 2691.		Yarnall, Biddle & Co	170,000

Consolidated Laundries Corp.—Earnings—Options—

Net profit before Federal income taxes for the first six fiscal periods ended June 18, 1955 amounted to \$383,242, and after providing for Federal income taxes amounted to \$161,356, or \$1.32 per share on 347,700 shares of common stock outstanding. This compares with net profit before Federal income taxes of \$963,253, and after providing for Federal income taxes of \$963,253, and after providing on the common stock in the corresponding period of 1954.

Net profit \$efore Federal income taxes for the second quarter of this year amounted to \$585,032, and after providing for Federal income taxes amounted to \$583,790 before Federal income taxes amounted to \$583,790 before Federal income taxes and net profit of \$282,830 after Federal income taxes, or 81 cents per share on the common stock for the second quarter of 1954.

At the annual meeting held on April 6, 1955, the stockholders ratified

1954.
At the annual meeting held on April 6, 1955, the stockholders ratified the action of the directors in granting stock options to certain officers of the corporation. On June 27, 1555 (after the end of the first six fiscal periods), the Chairman and President exercised his option to purchase 20,000 shares.—V. 180, p. 1332.

Consumers Power Co.—Bids for Common Stock-

Consumers Power Co.—Bids for Common Stock—
Bids will be received up to 10:30 a.m. (EDT) on July 20, at the office
of Commonwealth Services, Inc., 20 Pine Street, New York 5, N. Y., for
the purchase from the Consumers Power Co. of such of the 373,689
shares of common stock (no par) as are not subscribed for pursuant to
a subscription offer to stockholders and employees.

The common stockholders of record July 21, 1955, are to be given the
right to subscribe on or before Aug. 5, 1955 for the above-mentioned
stock on the basis of one new share for each 20 shares held. Unsubscribed shares are to be offered for subscription by employees of this
company and of its subsidiary, Michigan Gas Storage Co.

Now Serving More Customers-

This company has asked the Michigan P. S. Commission for authory to provide natural gas space heating service to 30,000 additional ustomers, according to Dan E. Karn, President, A 300% increase in the number of heating customers served has een recorded since 1948, to a present total of 176,000 out of a total (405,000 gas customers in 281 Michigan cities and other communities.

munities.

The company has a backlog of about 90,000 applications for gas heating service.—V. 182, p. 111.

Container Corp. of America-Registers With SEC-

Container Corp. of America—Registers With SEC—
This corporation has filed with the SEC a registration statement covering an issue of \$35,000,000 of sinking fund debentures due in 1980, it was announced on July 14. Kidder, Peabody & Co. will be the principal underwriter.

It is expected that the proceeds of the debentures will be used for additional working capital and for general improvements, replacements and additions to mill and fabricating facilities, The possibility of the future construction of a large paper mill is now being considered actively by Container. If the new mill is approved by the board of directors it might require the use of a substantial part of the proceeds of the debenture issue.—V. 181, p. 958.

Copper Blossom Uranium & Mining Co., Salt Lake City, Utah—Files With SEC—

The company on June 24 filed a letter of notification with the SEC covering 5,000,000 shares of capital stock (par one cent) to be offered at five cents per share through Empire Securities Corp., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.—V. 182, p. 111.

Cowles Chemical Co., Cleveland, O .- Files With SEC

The company on June 30 filed a letter of notification with the SEC covering \$295,000 of 4½% subordinated sinking fund debentures due July 1, 1965 to be offered at 101% and accrued interest through Cunningham, Gunn & Carey, Inc., Cleveland, Ohio. The net proceeds are to be used to finance construction of new plant and for working capital.—V. 173, p. 2609.

Daystrom, Inc.-U. S. Navy Contract-

Anti-aircraft batteries on the battleship U. S. S. New Jersey are better equipped than ever to locate, track and destroy hostile aircraft, thanks to brand-new electronic eyes and a complex electronic brain recently manufactured for the ship by this corporation.

The new gunfire control units, weighing 11-tons, consist of a turret installed on the deck of the New Jersey for initial contact with enemy

aircraft and a complex electronic "brain" below decks which controls the automatic tracking of the aircraft by the ship's anti-aircraft guns. The Mark 56, as the Navy calls it, is a complicated mechanism with more than 32,000 parts and requires more than 18,000 electrical connections.—V. 182, p. 7.

Detroit & Mackinac Ry.—Earnings-

May-	1955	1954	1953	1952
Gross from railway	\$179,369	\$156,671	\$167,429	\$190,595
Net from railway	55,630	38.034	44,235	72,866
Net ry. oper. income	18,354	19,135	20,993	35,648
From Jan. 1—	000 000	766,765	811,546	776,868
Gross from railway	868,237			
Net frem railway	277,989	198,492	233,175	200,315
Net ry, oper, income	121,044	101,318	122,018	96,878
—V. 181, p. 2580.				

Detroit & Toledo Shore Line RR .- Earnings-

May-	1955	1954	1953	1952	
Gross from railway	\$692,541	\$629,596	\$751,164	\$625,802	
Net from railway	283,425	276,544	350,484	268,305	
Net ry, oper, income	79,445	80,124	119,851	84,497	
From Jan. 1—	Age of the second			0.000.100	
Gross from railway	3,666,733	3,418,222	3,876,725	3,380,167	
Net from railway	1.742,662	1,607,789	1,954,885	1,557,876	
Net ry. oper. income	488,523	463,910	644,848	503,297	
-V. 181, p. 2580.					

Diana Stores Corp.-June Sales Up-

Period End. June 30— 1955—Month—1954 1955—11 Mos.—1954 les ______\$2,33\$,131 \$2,092,141 \$27,630,548 \$27,126,371 Sales —V. 181, p. 2799.

Digit-O-Meter Co., Denver, Colo.-Files With SEC-The company on June 27 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per sharer, without underwriting. The proceeds are to be used to pay for components, engineering services, research and related expenses.

Duluth, South Shore & Atlantic RR.-Earnings-

May—	1955	1954	1953	1952	
Gross from railway	\$703,337	\$523,573	\$768,695	\$668,178	
Net from railway	115,841	28,666	161,843	132,125	
Net ry. oper. income	72,553	*15,139	43,773	105,685	
From Jan. 1-	1	A Car			
Gross from railway	3,032,709	2,829,781	3,581,389	3,205,012	
Net from railway	500,478	351,020	736,007	487,729	
Net ry. oper. income	266,336	156,259	285,107	207,520	
°DeficitV. 181, p. 25	80.	- 433 4.			

Duro-Test Corp.-Reports Higher Earnings-

The corporation reports for the nine months ended April 30, 1955, net profit \$221,183 after provision of \$163,754 for Federal income taxes equal to 88 cents a share against \$158,208 or 64 cents a share for similar period of previous year. Net sales for the nine-month period were \$6,958,565 compared with \$6,695,250 a year ago... V. 181, p. 1672.

Eastern Gas & Fuel Associates—Tenders for Bonds

The Second Bank-State Street Trust Co., Boston, Mass., will up to noon (EDT) on July 20 receive tenders for the sale to it of 3%4% first mortgage and collateral trust bonds, second series due 1974, to an amount sufficient to exhaust the sum of \$224,738 at prices not to exceed 102.06% and accrued interest.—V. 181, p. 959.

El Morocco Enterprises, Inc.—Securities Offered—This orporation, with offices at 39 Broadway, New You only 13 offered to the public an issue of \$6,000,0 8% 10-year sinking fund debenture bonds, due July 1, 1967, in multiples of \$500, at 100%. Each purchaser of the debenture bonds will have the right to purchase common stock of the company at 10 cents per share,

the debenture bonds will have the right to purchase common stock of the company at 10 cents per share, with a total of 1,950,000 shares of com. stock to be sold.

The common stock is available to said purchasers of bonds as follows: \$100 to \$9,500—10 shares for each \$100; \$10,000 to \$39,900—15 shares for each \$100; \$40,000 to \$69,000—20 shares for each \$100; \$70,000 to \$99,900—25 shares for each \$100; and \$100,000 and over—30 shares for each \$100.

Beginning in 1957, and annually thereafter, the debenture bonds are entitled to a fixed sinking fund of 5% of the total amount of the debenture bonds initially outstanding plus a contingent sinking fund of 50% of net earnings as defined in the indenture of each prior fiscal year less the amount required for the fixed sinking fund.

PROCEEDS—The net proceeds from the financing will be applied by the company toward the purchase of a 31-acre plot in Las Vegas, Nev., where it proposes to build a reinforced concrete, fully air-conditioned, 1,000 room resort hotel. The structure will also include a convention hall accommodating 2,500 persons; a ballroom with accommodations for 1,000 persons; a cocktail lounge seating 400; a theatre seating 750; a spacious night club with room for 1,200 people, and a casino. An olympic-size swimming pool will be built in the very center of the project.

The proceeds from the sale of all the securities being offered will be held by the Bank of America National Trust & Savings Association, trustee, in a trust account and in the event that the necessary amounts are not received by Dec. 31, 1955, the proceeds will be returned by the bank to the purchasers in full without any deductions, and all expenses incident to the registation and offering will be assumed by the company. Each purchaser will be obliged to accept the returned funds in full-satisfaction and deliver to the company securities it may have issued.

BUSINESS—The corporation was incorporated Oct. 22, 1954. Thus far, the company's only business has been to acquire from Richard

securities it may have issued.

BUSINESS—The corporation was incorporated Oct. 22, 1954. Thu far, the company's only business has been to acquire from Richar M. Edleman an agreement to purchase all of the capital stock an indebtedness of Las Vegas Hotel, Inc., owner of the property site o which the new hotel is to be built; to lease to El Morocco Hotel, Inc a hotel it plans to erect on a portion of the site, with an optio to purchase the hotel; and to contract to sell the remainder of the property site to Mr. Edleman. Mr. Edleman is President, a directe and promotor of El Morocco Enterprises, Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

s. f. deb. bonds due July 1, 1967 \$6,000,000 \$6,000,000 nmon stock (10c par value)_____ 3,500,000 shs. In addition to the above-described securities, the company has out-

standing:

(a) An 8% debenture note, to Richard M. Edleman, in the amount of \$237,800, dated Oct. 30, 1954, due July 1, 1957, exchangeable, at the company's option, for \$237,800 in principal amount of its, 8% sinking fund debenture bonds; and

(b) A 5% promissory note from Richard M. Edleman to Marion B. Hicks in the amount of \$552,200, dated April 28, 1954, bearing interest at 5% per annum, payable in three installments, viz: on the first, second and third anniversaries of the date of said note.

—V. 181, p. 5.

Electronics Corp. of America-Expands in Canada

Electronics Corp. of America—Expands in Canada—This corporation on July 7, announced the formation of Electronics Corp. of America (Canada) Ltd... with headquarters in Toronto, Canada, which will handle Canadian operations of the Photoswitch Division, Combustion Control Division and Fireye Division of ECA. Photoswitch Division produces a wide variety of photoelectric and electronic controls for specific industrial jobs including automatic traffic control, machinery safeguards, smoke detection and control, counting and inspection. Combustion Control Division manufactures Fireye Controls for burning fuel safely, which are sold through distributors throughout Canada. Fireye Division produces split-second electronic fire detection and extinguishing systems for industry and aircraft.—V. 181, p. 1309.

Floin Joliet & Fastern Ry - Farnings-

might, butter to he	word in act	• 134111111	80	
May-	1955	1954	1953	1952
Gross from railway	\$4,427,266	\$3,517,173	\$5,085,829	\$4,265,805
Net from railway	1,978,019	1.041.985	1,838,408	1,447,053
Net ry. oper. income	590,438	706,156	482,100	320,177
From Jan. 1-				
Gross from railway	20,090,768	18.664.937	23,898,839	21,759,882
Net from railway	8,340,460	*1,481,724	8,223,741	6,943,685
Net ry. oper. income	2,858,326	*3,832,249	2,046,320	1,185,018
*Deficit _V 181 n 2	580			

Eigin National Water Co. (& Subs	.)—repor	ts From
12 Weeks Ended-		May 22, '54
Net sales	\$10,842,449	\$13,345,554
Cost of goods sold and expenses	10,591,253	13,349,500
Provision for Fed. taxes on income (estimated)	143,000	
Net earnings Earnings per share (912,690 shares now outst.)	\$108,196 \$0.12	
*Net loss.—V. 181, p. 2928.		

Fairmont Foods Co. (& Subs.) - Earnings Up-

Three Months Ended May 31— Net sales Income before Federal income taxes Provision for Federal income taxes	1955 \$24,600,926 881,813 440,000	1954 \$23,537,977 443,531 214,000
Net income Common shares outstanding Earnings per share of common stock	\$441,813 587,525 \$0.68	

*After provision for preferred dividends.

In May of this year, the company acquired the Country Club Dairy Kansas City, Mo., and the Broadview Dairy in Topeka, Kansas, hese two acquisitations comprise an expansion eastward from our ing-established operations in central and western Kansas.—V. 181,

Fedders-Quigan Corp.—Reports Record Sales

Fedders-Quigan Corp.—Reports Record Sales—

Net sales for the three months ended May 31, third quarter of the 1955 fiscal year, rose to an all-time quarterly high of \$13,303,000. This compares with \$16,021,941 for the corresponding period of fiscal 1954 and \$12,105,150 for the second quarter of the current fiscal year, and resulted in a net income for the period that not only of;set the loss of the first six months, but returned a substantial over-all profit for the first six months, but returned a substantial over-all profit for the first nine months.

Profit before taxes for the 1955 third quarter totaled \$1,973,000, compared with \$554,109 for the second quarter of the current year and 1954 third quarter pretax earnings of \$2,229,690.

Net income, after taxes, was \$918,000, equal to 53 cents per share on the 1,668,486 shares of common stock outstanding on May 31 after provision for preferred dividends. This compares with \$393,413, or 52 cents per share for the corresponding 1954 quarter, calculated on the same basis. Second quarter 1955 net income amounted to \$270,000.

Net sales for the nine months ended May 31, 1955 totaled \$35,197,000 as against \$41,342.19 a year earlier. The decline in sales for the period was primarily the result of exceptionally low levels of automotive production due to the complete model changes which accurred form the Fedders-Quigan 1955 fiscal first quarter (September-November 1954), together with a delay in beginning production of room air conditioners during that three-month period. Abnarmally low air conditioner shipments in the 1955 second quarter because of inventory carryovers that prevailed throughout the industry also contributed to the lower nine-month volume.

Profit before taxes for the nine months, due to substantial first quarter losses and reduced second quarter profits for the reasons mentioned above, amounted to \$1,596,925, compared with a 1954 nine-month pretax profit of \$4,428,131.

Net income for the nine months, after taxes, was \$720,228, equal 38 cents per share

Ferro Corp. — Debentures Offered — Merrill Lynch, Pierce, Fenner & Beane and associates on July 14 offered \$6,000,000 of 3%% convertible subordinated debentures, due July 1, 1975, at 100% and accrued int. Pierce, Fenner fered \$6,000,000

bentures, due July 1, 1975, at 100% and accrued int.

The debentures are convertible into common stock at \$40 per share and will be redesmable at general redemption prices ranging from 103% to par, and through the sinking fund at par beginning on July 1, 1955, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures will be applied by the company toward the prepayment in full of its funded debt, and the balance of the proceeds will be used for general corporate purposes, including improvement and expansion of existing plants and properties, construction or acquisition of new plants and properties, and the carrying of inventories and recefvables.

BUSINESS—Corporation is engaged primarily in the manufacture and sale of porcelain enamel frit and ceramic glazes, and in the manufacture and sale of color oxides, saggers and special refractory shapes, ther glass and processed clays. Engineering divisions of the company design, construct and install equipment for the porcelain enameling, the industrial finishing and the ceramic industries, and account for a substantial volume of the company's business. A subsidiary manufactures electrical heating units and electric switches and controls.

For the year 1954, the corporation and its subsidiaries had concelled the table and control and control and the care of the company and controls.

and controls.

For the year 1954, the corporation and its subsidiaries had consolidated net sales of \$43,527,864 and consolidated net income of \$1,927,007, equal to \$3.14 per common share.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$6,439,427 of funded debt and 625,079 shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
1,000,000 shs. 625,079 shs. Common shares (par value \$1)_____

	Merrill Lynch, Pierce,		McDonald & Co	\$225,000
,	Fenner & Beane\$1	,025,000	Laurence M. Marks &	
	Hemphill, Noyes & Co	400,000	Co	225,000
٠	Hornblower & Weeks	400,000	Merrill, Turben & Co	225,000
	Kidder, Peabody & Co	400,000	Prescott, Shepard & Co.,	
	Paine, Webber, Jackson		Inc.	225,000
	& Curtis	400,000	G. H. Walker & Co	225,000
	White, Weld & Co	400,000	Francis I. duPont & Co.	200,000
	Ball Burge & Kraus	225,000	Henry Dahlberg & Co	150,000
	Central Republic Co.		Fahey, Clark & Co	150,000
	(Inc.)	225,000	Hirsch & Co	150,000
	Curtiss, House & Co	225,000	Merrill Lynch & Co. Inc.	150,000
	Hayden, Miller & Co	225,000	Scott, Horner & Mason,	
	—V. 182, р. 8.	4 77	Inc	150,000

(M. H.) Fishman Co., Inc .- June Sales Higher-

Period End. June 30— 1955—Month—1954 1955—6 Mos.—1954 Sales ______ \$1,253,242 \$1,052,450 \$5,809,414 \$5,227,987 —V. 181, p. 2800.

Foremost Dairies, Inc.—Debentures Authorized—
The directors on July 11 authorized \$20,000,000 of 4½% subordinated debentures to be issued in exchange for the outstanding \$4.50 preferred stock and 4½% cumulative preferred stock of Foremost Dairies, Inc., along with \$4.50 preferred stock of Philadelphia Dairy Products Co., Inc., a subsidiary; this offer for exchange to be made prior to Sept. 1, 1955. Debentures not issued in the exchange offer will be underwitten by a group headed by Allen & Co., and Salomon Bros. & Hutzler. Any of the aforementioned preferred stock not exchanged at the expiration of the exchange offer will be called and retired. The 4% preferred stock of Foremost Dairies is convertible on or before Dec. 31, 1955. Certain financial advantages will accrue to the company by the elimination of its outstanding preferred stock.—V. 182, p. 111.

TIT , A F TT - M. T FIND, ENGINE

Fort Worth & Denver Ry.-Earnings-

May-	1955	1954	1953	1952
Gross from railway	\$1,593,222	\$1,488,237	\$1,723,022	\$1,602,705
Net from railway	227,754	110,362	434,100	265,185
Net ry. oper. income	96,844	48,147	197,571	115,710
From Jan. 1-				
Gross from railway	8,565,785	8,554,017	9,691,908	9,400,471
Net from railway	1,437,068	1,913,574	2,925,581	2.718.897
Net ry. oper. income	568,347	924,830	1,307,747	1.207.287
-V. 181, p. 2580.				

Fox de Luxe Brewing Co.—Changes in Personnel—

Henry Morgen of Chicago has been elected as President to succeed Arthur J. Feicht, who has been elected Chairman of the Board and Chie. Executive Officer. Mr. reent continues as President of Kio Oil & Development Co.

Mr. Morgen comes to Fod de Luxe from the Presidency of Premium Beer Sales, Inc., which has been notably successful in the distribution of nationally-known beers in the Chicago area.

The Fox companies also investigating the possibility of acquiring another brewery and allied propulates an other parts of the country. See also V. 182, p. 111.

Franklin Atlas Corp., N. Y.-Files Wth SEC-

The corporation on July 6 filed a letter of notification with t SEC covering \$150.000 of 10-year 6% convertible debentures due Ju 15, 1965, and 149,000 shares of class A stock (par 10 cents), bo carrying options to purchase class b stock. The debentures are to priced at par and the class A stock at \$1 per share. No underwriti will be involved. The company's office is at 80 Wall St., New Yor N. Y. N. Y.

The proceeds are to be used for general corporate purposes.

Frederick Mining & Development Ltd., Toronto, Ont.

Canada—Secures Option on 35 Claims—

This company on July 6 reported that it has optioned a block of 35 claims in the Mystery Lake nickel area of Manitoba, adjoining both Claymac Mines Ltd. and holdings of International Nickel Co. of Canada, Ltd. An active nickel exploration program is being conducted.

General American Oil Co. of Texas-Earnings, Etc.

Net income for the nne months ended March 31, 1955 was \$5,513,000, or \$4.03 per share on the 1,360,000 common shares outstanding at the end of the period, as compared with \$5,742,000 for the nine months ended March 31, 1954, or \$4.82 per share on the 1,184,560 shares of common stock then outstanding. Virtually all of the current year income was from ordinary operations, whereas \$2,344,000 or \$1.98 per share in the prior year was income from the sale of the Bonanza properties in Wyoming.

Net income for the quarter ended March 31, 1955 was \$2.280,000, \$1.67 per share on the increased capitalization, as compared w \$3.335,000 or \$2.81 per share in the like quarter of 1954. As sta above, however, \$1.98 per share of the latter figure was income from the sale of properties.

Gordon Simpson, President on June 30 said in part:

"During this quarter no large deals have been consummated, but the company has been going through the throes of expanding and adjusting its organization to the rapid growth caused by such acquisitions as the Deep Rock and Condor properties. Prior to these purchases the company operated 1,631 oil and gas wells, but since these purchases it now operates 3,559 producing wells.

"Deep Rock Oll Corp. has received 100,000 shares of General American common stock as part payment for virtually all of its producing properties, its refinery, pipeline and marketing facilities. This was increased to 105,000 shares by the 5% common stock dividend paid by General American. Deep Rock subsequently made an offer to its own stockholders to exchange these shares for Deep Rock stock on a sharefor-share basis. A number of its stockholders accepted the olfer whereby Deep Rock's holdings of General American stock were reduced to 88,250 shares.

to 88,250 shares.

"On April 15, Deep Rock made a second offering to the public of the 88,250 shares of General American stock at \$57.50 per share. This offering was taken up and jointly underwritten by Sanders & Newsom of Dallas, Texas, and Carl M. Lock Rhoades & Co, of New York City, and the stock was sold within a few hours, adding many new General American stockholders. This company was not financially interested in this stock sale, but it was gratifying that the offering was so well received, and it is felt that the breaking up of this large block of stock and the broad distribution of it will be very beneficial market-wise to General American stockholders.

"To April of this year Deep Rock Oil Corn seguited a block of

beneficial market-wise to General American stockholders.

"In April of this year, Deep Rock Oil Corp, acquired a block of preferred stock from Kerr-McGee Oil Industries, Inc., for considerations including cash and the assignment of the lease on the refinery, pipeline and marketing facilities which General American made to Deep Rock at the time of the property pirchase. This assignment was approved by General American Oil Co., effective April 1, 1955, so that now the refinery, pipeline and marketing facilities owned by General American are leased to Kerr-McGee instead of Deep Rock.

"Generál American Oils, Ltd., wholly-owned Canadian subsidiary of the company, has been actively developing its jointly-owned (with Royalite Oil Co., Ltd.) properties in the Coleville Field of Saskatchewan, Canada. When this field was acquired there were 93 oil wells and seven gas wells. Since February of this year, 64 oil wells have been drilled, bringing the total of new wells drilled since acquisition last July to 102, making a grand total of 202 wells.

"The company's affiliate in Canada, Fergo Oils, Ltd., has been

102, making a grand total of 202 wells.

"The company's affiliate in Canada, Fergo Oils, Ltd., has been actively developing its properties in the Lone Rock and Epping areas of Saskatchewan. One proven section of land containing approximately 510 acres, in the Cantaur Field of southern Saskatchewan, was recently acquired out of the Crown Reserve to be developed on a net profits basis, whereby Fargo recovers its development cost and will then own 42½% of the production. This is an extremely favorable deal for Fargo. Arrangements have been made so that the property may be completely developed out of oil at no cost to Fargo. Two excellent wells have thus far been completed and development is proceeding orderly to a 40-acre spacing program. It is anticipated that 16 wells will be drilled.

"The comany has entered into recovery."

will be drilled.

"The comany has entered into negotiations with certain groups to incorporate and acquire a substantial interest in a new uranium mining and producing company to be known as General Minera's Corp. General American will obtain this interest by assigning interests in certain oil properties in the Foster and Wasson Pools in Ector and Gaines Counties, Texas, in exchange for approximately 25% of the new company's stock. These properties when allowed to operate 18 days per month by the State Commission produce in excess of \$25,000 per month, and will provide the new company an immediate source of income. Announcement of the details of this transaction and of the organization of the new company may be expected within the next 30 days. Fowever, it can be said now that the new company will be affiliated with General American, which will probably by the largest single stockholder."—V. 181, p. 2118.

General Dynamics Corp.—Jets to South Africa

The Union of South Africa has negotiated a contract for the purchase of 34 jet fighter planes from this corporation's Montreal subsidiary, Canadair Ltd. John Jay Hopkins, Managing Director of Canadair and Chairman of the Board and President of General Dynamics, Ennounced on July 12.

The contract for more than \$10,000.000 is for the aircraft firm's Mark VI F-86 Sabre jets, J. Geoffrey Notman, President and General Manager of Canadair, reported. The aircraft will be used to equip two squadrons of the South African Air Force.—V. 182, p. 111.

General Gas Corp.—Unit Starts New Furnace—

Delta Tank Manufacturing Co., a subsidiary, on July 12 announced it has placed in operation a new stress-relieving furnace which is one of the largest in the South.

Hal S. Phillips, President, said that this new 75 foot long gas fired furnace would enable the company to produce higher quality pressure vessels and a wider range of products especially for the petroleum, chemical, and petro-chemical industries.

Delta Tank operates plants in Beardstown, Ill., and Macon, Ga.—V. 181, p. 1877.

. ...

General Minerals Corp.—Substantial Stock Interest to

See General American Oil Co. of Texas above.

General Motors Corp.—Buick Sales a Record—

Buick dealers set a new record for June when they delivered 23,251 cars at retail during the last ten days of the month to bring the June total to 66,411 cars, Ivan L. Wiles, Buick General Manager and Vice-President of General Motors, reported on July 7.

"This represents 134% of ceiveries for the same period a year ago," Mr. Wiles said, "and tops our record June of 1950 by 14,000 cars." This brings Buick deliveries to 398,050 cars for the year, Wiles said.

Reports Record Pasenger Car Sales-

Reports Record Pasenger Car Sales—

Retail sales of both new and used General Motors passenger cars in the United States during the first six months of 1955 were by far the nighest for any half-year in GM history, Harlow H. Curtice, President, announced on July 8.

The record six-month sales totals by GM dealers were 1,946,906 new cars and 2,510,980 used cars.

GM's sales pace was continuing to quicken as the six months ended, and retail deliveries during the final 10 days of June reached an all-time high for a 10-day period, Mr. Curtice reported.

Figures for the month of June also showed that GM passenger car sales during the entire month were the highest for any June in history. Sales during the second quater of 1955 set a new record for any quarter.

Every GM passenger car division—Chevrolet, Pontiac, Oldsmobile, Buick, and Cadillace—posted new retail sales records for both new and used cars during the first six months of 1955, and for used cars during the last 10 days of June, the entire month of June, and the second quarter. Chevrolet's new car sales during the last 10 days of June were the highest for any 10-day period in that division's history.

—V. 182, p. 112.

General Telephone Co. of Indiana Inc. Farnings

C CU. UI .	LIIUAWIIW AI	LU. Dalli	1155-	
	nth-1954	1955—5 M	los.—1954	
\$853,030	\$784,938	\$4.178.553	\$3.805.043	
537,642	. 497,354	2.586.438		
109,000	103,000			
. 74,131	64,382	368,682	333,518	
\$132,257	\$120,202	\$667.433	\$552.337	
98,899	93,573	502,891	392,356	
A SHOW	Section 1			
	1955—Mo \$853,030 537,642 109,000 74,131 \$132,257	1955—Month—1954 \$853,030 \$784,938 537,642 497,354 109,000 103,000 74,131 64,382 \$132,257 \$120,202	1955—Month—1954 \$853,030 \$784,938 \$4,178,553 537,642 497,354 2,586,438 109,000 103,000 556,000 74,131 64,362 368,682 \$132,257 \$120,202 \$667,433	\$853,030 \$784,938 \$4,178,553 \$3.805,043 537,642 497,354 2,586,438 2,483,188 109,000 103,000 556,000 436,000 74,131 64,382 368,682 333,518 \$132,257 \$120,202 \$667,433 \$552,337

General Telephone Co. of Ohio-Earnings-

Period End. May 31-	1955—Mor	th—1954	1955—5 M	los.—1954
Operating revenues	\$762,647 469,330	\$713,353	\$3,775,992	\$3,543,991
Federal income taxes	103,000	427,935 109,000	2,292,768	2,218,381 455,000
Other operating taxes	60,393	54,063	302,458	272,542
Net operating income_	\$129,924	\$122,355	\$661,766	\$598,068
Net after charges	97,407	88,990	499,822	439,976

General Telephone Co. of The Southwest-Earnings-

Period End. May 31-	1955-M	onth-1954	1955—5 Mos.—1954	
Operating revenues	\$1,463,328	\$1,318,571	\$7,155,606	\$6,393,288
Operating expenses	984,030	880,979	4,795,233	4.467.148
Federal income taxes	174,000	145,982	873,000	613,981
Other operating taxes	99,364	94,553	464,889	444,880
Net operating income	\$205,934	\$197,057	\$1,022,484	\$867,279
Net after charges	145,210	138,973	721,965	590,853

Georgia & Florida RR.-Earnings-

	955-Mor	th-1954	1955 5 M	los.—1954
Railway oper, revenue \$\frac{1}{2}\$ Railway oper, expenses_	274,305 201,523	\$287,583 282,985	\$1,319,291 1,064,560	\$1,466,924 1,294,455
Net rev. from rail- way operations Net ry. oper. income *Deficit.—V. 181, p. 2581.	\$72,782 37,890	\$4,598 *33,689	\$254,731 75,683	\$172,469 *43,366

Georgia RR.—Ear	nings			
March-	1955	1954	1953	1952
Gross from railway	\$470,515	\$753,010	\$834,520	\$843,116
Net from railway	40,319	99,870	169.936	189,756
Net ry. oper. income	52,359	106,321	163,007	172,945
From Jan. 1—		J. 11. 33		
Gross from railway	1,856,316	. 2.084.497	2.377.352	2.455.085
Net from railway	- 227,006	162,452	419.4)9	540,235
Net ry. op2r. income	209,270	152,590	373,543	480,620

Georgia Southern & Florida Ry _Farnings_

. Congressions	w a rorrue	L.J. La	TIMIS	
May-	1955	1954	1953	1952
Gross from railway	\$987,200	\$807,581	\$850,637	\$779,104
Net from railway	286,599	260,636	350,201	304,097
Net ry. oper. income	*5,173	55,873	84,071	61,598
From Jan. 1—				
Gross from railway	4,648,237	4,146,993	4,309,366	3,979,230
Net from railway	1,108,794	1,228,645	1,800,327	1,473,726
*Deficit.—V. 181, p. 25	*148,425 581.	126,975	406,039	338,688

Glen Alden Corp.—Earnings Improve—

The acquisition last March of the Mathes Company, manufacturer of air conditioning equipment, is contributing to a stabilization of Glen Alden earnings, it was announced on July 5.

Glen Alden earnings, it was announced on July 5.

In the anthracite industry, earnings are adversely affected in the second quarter because of seasonal discounts traditionally employed to stimulate off-season buying. Frequently producing company losses in the mid-quarters are equal to or greater than first quarter earnings. This year at Glen Alden, this picture is changed, the announcement said. By virtue of Mathes Company volume and earnings attaining record levels, at this season, the six months' consolidated net of Glen Alden is expected to show further improvement over the first quarter when the company had earnings of \$1,005,000.—V. 181, p. 2581.

Gould-National Batteries, Inc.-Net Off Slightly-

Gould-National Batteries, Inc.—Net Off Slightly—Sales for the fiscal year ended April 30, 1955 amounted to \$59,671,-689, up 4% over the preceding year and second highest in the company's history, Albert H. Daggett, President, announced on July 11. Net profit, after taxes, was \$2,571,574, compared with \$2,718,026 a year earlier, a decline of slightly more than 5%. Earnings this year amounted to \$3.27 per share on the 768,392 common shares outstanding at April 30, 1955, compared with \$3.76 per share on the 689,798 common shares outstanding at April 30, 1954. When adjusted only to reflect a 100% stock dividend distributed July 1, 1954. "It is important to note that the earnings before dividends for the fiscal year ended April 30, 1954, less preferred dividends paid during the fiscal year ended April 30, 1955, would have been equal to \$3.46 per share of common stock outstanding on the latter date," Mr. Daggett said. The decline in net profits when compared with the preceding year was largely due to development costs relating to new products. As of Jan. 1, 1955 Gould-National purchased the automotive battery manufacturing equipment and inventories of Solar Corp., a subsidiary of Gamble-Skogmo, Inc. The acquisition of the Hobbs Battery Co. was not completed until May 2, 1955.

Total new investment in plants and equipment during the fis year, which amounted to \$3.044,762, has been exceeded only twin the past 10 years.—V. 181, p. 1310; V. 180, p. 2696.

Grand Trunk Western PP Familian

Train Western Ich.—Earnings—				
May— Gross from railway—— Net from railway—— Net ry. oper. income—	1955	1954	1053	1952
	\$5,300,000	\$5,029,000	\$5,988,000	\$4,730,000
	1,440,454	1,020,678	1,759,952	697,25
	691,407	403,030	984,925	167,05
From Jan. 1— Gross from railway—— Net from railway—— Net ry. oper. income— —V. 181, p. 2472.	25,818,000	24,669,000	27,123,000	23,864,000
	6,767,719	4,836,897	6,£58,835	4,048.691
	3,142,622	1,603,716	3,557,982	1,362,393

Granite City Steel Co.-Reports Record Earnings-

Granite City Steel Co.—Reports Record Earnings—
Profits after Federal income taxes for the first half of 1955 were \$5,483,603, an increase of 304% over the same period of 1954, and higher than in any previous full year in the company's history, with the exception of 1950 and 1953, it was announced on July 15 by John N. Marshall, Chairman of the Board and Fresident.
Profits for the second quarter of 1955, after Federal income taxes, amounted to \$3,199,499, equal to \$1.74 per share of common stock after deduction for preferred dividence.
Profits after taxes for the first half of 1955 were equal to \$2.93 per share of common stock, after deduction for preferred dividence.
This compares with profit after Federal Income taxes of \$1,358,232 for the first half of 1954, which was equal to 61 cents per share of common after deduction of preferred dividends. Per share common stock earnings are based on 1,775,017 common shares outstanding at June 30, 1955.

Mr. Marshall called attention to the fact that since the end of last yeaf; 24,803 shares of the company's convertible preferred stock has been exchanged for 134,608 shares of common stock, at the rate of 5.34 shares of common for each one share of preferred. Preferred dividend requirements were \$119,473 and \$278,338 for the three months and six months ended June 30, 1955, respectively.

Net sales for the first half of 1955 were \$55,016,335, an increase of 55% over the same period in 1954.—V. 181, p. 1674.

Great Lakes Growers, Inc., Lake City, Pa.—Files-

The corporation on June 20 filed a letter of notification with the SEC covering 500 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for improvements to building and warehouse (frozen foods); and for operating capital.—V. 177, p. 1153.

Great Yellowstone Uranium Co., Reno, Nev.-Files-

The company on June 29 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents) to be offered at 25 cents through Cromer Brokerage Co. and Walter Sondrup & Co., both of Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Green Bay & Western RR.—Earnings—

May—	1955	1 51	1953	1952
Gross from railway	\$354,505	\$345,302	\$381,882	\$309,205
Net from railway	104,293	63,81	97,980	61,858
Net ry. oper. income	29,623	10,533	29,023	24,670
From Jan. 1-	, 1 H			
Gross from railway	1,838,792	1,778,021	1,843,705	1,557,770
Net from railway	646,287	469,257	645,022	413,474
Net ry. oper. income	197,278	139,325	223,6.1	158,239
-V. 181, p. 2693.				

Gulf Sulphur Corp. — Debentures Offered — Bean Stearns & Co. on July 14 offered \$4,500,000 of 5% series A convertible debentures and 5% series B convertible debentures, due July 1, 1970, at $102\frac{1}{2}\%$ and accrued interest.

accrued interest.

Of the total amount being offered, \$3,000,000 principal amount of 5% series A debentures are convertible into voting common stock on or prior to Jan. 1, 1°69, unless previously redeemed, at prices starting at \$11-1/9 per share on or prior to Jan. 1, 1963. The \$1,500,000 principal amount, of 5% series B debentures are convertible into non-voting class B common stock on or prior to Jan. 1, 1969, unless previously redeemed, at prices beginning at \$10 per share on or before Jan. 1, 1963.

The series A and series B debentures will be redeemable at general redemption prices ranging from 107½% to par, and through the sinking fund at special redemption prices receding from 102½% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company for the repayment of outstanding obligations and for working capital.

BUSINESS—Corporation in conjunction with is wholly-owned Mexi-

and for working capital.

BUSINESS—Corporation in conjunction with is wholly-owned Mexican subsidiaries, Compania de Azufre Veracruz, S. A., Compania de Azufre Atlantico, S. A., and Compania Impulsora de Sur, S. A., is engaged in the business of exploring for and developing sulphur properties. The company has interests in various sulphur concessions located on the Isthmus of Tehuantepec in Mexico and is presently building a modern Frasch process sulphur production plant.

5% series A convertible debentures _____ \$3,000,000 5% series B convertible debentures ____ \$3,000,000 \$0.60 cumulative convertible preferred and participating stock (par 10c) _____ 100,000 sl 2,500,000 sl 2,500,0 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding \$3.000,000 1,500,000 100,000 shs. 98,300 shs. 2,500,000 shs. 1,950,000 shs 1,108,197 shs. 4400,448 shs

Class B common stock (par 10c) 1,108,197 shs. °400,448 shs. °Not including (1) 75,000 shares reserved for exercise of warrants to purchase such shares at \$6.25\$. 25,000 prior to December 1959 and 50,000 prior to December 1961, which were issued to two underwriters on a previous financing, (2) 769 shares reserved for the exercise of warrants to purchase such shares \$t\$ \$6.25\$ per share prior to Feb. 19, 1959, which were issued to Peter Morgan & Co. in connection with a previous underwriting, (3) 196,600 shares reserved for the conversion of preferred stock, (4) 140,000 shares reserved for exercise of warrants to be sold to the present underwriter; (5) 7,500 shares reserved for exercise of options granted to certain employees; and (6) 1,500 shares reserved for issuance pursuant to contract, to an underwriter on a previous financing.—V. 181, p. 2929.

Harris-Seybold Co .- Listed on Big Board-

Harris-Seybold Co.—Listed on Big Board—
The common stock of this company was officially listed on the New York Stock Exchange on July 13. This Cleveland firm is one of the nation's largest manufacturers of printing equipment.
The listing reflects Harris-Seybold's steady growth in the past ten years, from a \$10 million company with 300 common stockholders to a \$35 to \$40 million firm with 3,500 stockholders. Harris-Seybold and its subsidiaries employ 2,700 people in four principal plants in Cleveland and Dayton, Ohio; Westerly, R. I., and Milwaukee, Wis., in addition to two smaller plants in Cleveland and one in Chicago.
A subsidiary, the 100-year-old Cottrell Co., designs and builds the presses on which such national-circulation magazines as "Saturday Evening Post," "Life," "Collier's" 2nd "Look" are printed. Other Harris-Seybold products for the graphic arts industry include paper cutting machines, platemaking chemicals and eaulymant, collating machines, and metal decorating presses for printing multi-color metal sheets for tin cans.—V. 181, p. 1204.

Hercules Powder Co. Inc .- To Build New Plant-

Hercules Powder Co. Inc.—To Build New Plant—
This company on July 3 announced plans to start immediate construction of a new plant for the production of pentaerythritol (PE), representing a total investment of approximately \$6,000,000.

Completion of this plant, scheduled for late next year, will make Hercules the world's largest producer of PE, doubling the company's present annual capacity.

Located in the Midwest, on the site of an existing Hercules anhydrous ammonia plant at Louisiana, Mo., the plant will have an annual production of 24 million pounds of PE and 100 million pounds of formaldehyde, a basic raw material for PE.

Pentaerythritol is used in paints, varnishes, and lacquers, in core oils, plasticizers, resins, adhesives, and for other chemical derivatives.

Anhydrous ammonia will continue to be produced at the plant at

the current rate of 40,000 tons a year, for agricultural and industrial

Hercules' board of directors gave final approval to the project hich got underway one year ago with a survey at the Louisiana, fo., site. Preliminary engineering and other studies have already een completed

Mo., site. Preliminary engineering and other studies have already been completed.

The new PE plant will incorporate all of the latest developments in process and equipment which have grown out of Hercules' operations at Mansfield, Mass., the company's first PE plant in operation since 1943 and new producing approximately 24 million pounds of PE a year. Hercules disclosed that in the past 10 years it has invested over \$3,000,000 on research and development, to improve product quality, to continually lower costs of production, and to broaden the market for PE.

Hercules bought the government-owned Missouri Ordnance Works

10r PE.
Hercules bought the government-owned Missouri Ordnance Works at Louisiana early in 1954, and by June 30 of that year had started production of anhydrous ammonia, naming its new plant the Missouri Ammonia Works.—V. 180, p. 357.

Hercules Steel Products Corp .- Proposed Merger

The stockholders of this corporation and of Central Ohio Steel Products Co, will hold special meetings on July 28 to vote upon the proposed merger of the two firms, it was announced on July 12.

The proposal provides that Central be merged into Hercules whose corporate existence will continue under the name "Hercules Gallon Products, Inc."

Hercules authorized common stock is to be increased to 1,250,000 shares, Of this amount, 369,014 shares will be given to Central Ohio

The proposal provides that Central be merged into Hercules Wilose corporate existence will continue under the name "Hercules Galion Products, Inc."

Hercules authorized common stock is to be increased to 1,250,000 shares. Of this amount, 369,014 shares will be given to Central Ohio stockholders on the basis of 2 shares of Hercules for each share of Central. The current outstanding issue of 413,940 shares of Hercules common will remain in the hands of present Hercules' stockholders. 37,016 common shares will be set aside for possible conversion of 9,254 shares of the present Hercules 6% convertible preferred stock, par value \$20, to common. Hercules Galion Products, Inc. will be listed on the American Stock Exchange.

Officers of Hercules Galion Products, Inc. will be David Van Alstyne, Jr., Chairman of the Board; E. Paul Monroe, President; Alfred Dangler, Jr., Executive Vice-President; Olivor C. Henkel, Senior Vice-President, and J. Robert Melish, Secretary and Treasurer. All now hold similar positions with Hercules except Mr. Henkel who is Treasurer, as well as President, of Central Ohio.

Hercules highly diversified products now include dump bodies and hoists, lertilizer and cement spreaders, hydraulic lift gates, numerous items of food handling equipment (popcorn machines, peanut roasters, fryers, brollers, food warmers, grills, etc.), metallic burial vaults, concrete mixers, and van type truck bodies.

Central Ohio is also a leading producer of dump bodies and hydraulic hoists. These are sold under the trade name of "Galion Alisteel." Its other products include hydraulic materials-handling equipment, refuse collection units and Austin Overshot Loaders, The latter are widely employed in the construction, mining and agricultural industries. Other Ohio divisions manufacture steel grave vaults and operate as commercial metal fabricators.—V. 161, p. 2242.

Hertz Corp.—Debenture Offering 97½% Subscribed—Of the \$5,058,380 principal amount of 4% convertible subordinated debentures, due July 1, 1970, the corporation offered for subscription to the holders of its outstanding common stock, \$4,891,800 debentures or approximately 97.5% were subscribed for by the exercise of rights, according to an announcement made on July 12. The remaining \$166,500 principal amount of debentures are being taken up by the underwriting group managed by Lehman Brothers and Hornblower & Weeks.

Stockholders of record of the Hertz Corp. at the close of business on

Stockholders of record of the Hertz Corp. at the close of business on June 24, 1955 were issued rights entitling them to subscribe for \$100 principal amount of debentures for each 15 shares of common stock held of record at 102.50%. The subscription period expired at the close of business on July 11, 1955. See V. 182, p. 9.

Hewitt-Robins Inc .- New "Moving Sidewalk"

Hewitt-Robins Inc.—New "Moving Sidewalk"—

A new type of "moving sidewalk" that can go around corners and carry passengers in two directions was unveiled to the public on July 7 by this corporation, which manufactures rubber and conveyor machinery products.

The new design solves various technical problems associated with earlier passenger conveyors and promises to clear the way to increased mechanization of pedestrian traffic at airports, large shopping centers, railroad terminals and subways. It is designed to run at a speed of one and two-third miles an hour, about average walking speed, but can be adjusted to run at faster or slower speeds if desired. Passengers in a hurry can walk while they ride and thereby double their rate of travel.

Three of the new conveyors will be installed in the new \$10,000,000 air terminal to be built at Dallas Love Field, Dallas, Texas. They will carry passengers and their baggage from the ticket office to planes and bring incoming passengers from the planes into the terminal. The total length will be 1,406 feet, more than twice the combined length of all other passenger conveyors currently in operation. The cost of the Dallas installation will be \$234,703, and it is scheduled to be completed in 1957.

The new conveyors was shown to the press at the Hewitt-Robins plant in Passaic, N. J., where it was developed under the direction of W. F. Bankaus, research and development manager, and where a 300-foot two-way conveyor is in operation.

Thomas Robins, Jr., President, predicted rapid growth and public acceptance of moving sidewalks, particularly in the large cities where traffic congestion problems continue to mount. He said his company with more than 60 years in the conveyor business, is the only organization equipped to manufacture both the rubber belting and machinery components for conveyors.—V. 122, p. 9.

Hickok Manufacturing Co.—Enters New Field-

Hickok Manufacturing Co.—Efficies New Figure

Entrance of this company into the rapidly expanding automotive safety products field was revealed on July 11 when Ray Hickok, President, announced the creation of an Automotive Safety Division which will be responsible for the production and distribution of the new Hickok Car Crash Safety Belt, as well as the development of other automotive safety products. The Hickok Car Crash Safety Belt was especially designed by the Cornell Aeronautical Laboratory for Hickok after several years of research and testing.—V. 177, p. 2130.

Hiller Helicopters-Establishes Research Division-

The company has announced the establishment of a separate new division for advanced research, according to Stanley Hiller, Jr., President. Ground has already been broken for construction of a new facility on Hiller's 61-acre site in Palo Alto, Calif., to house the Advanced Research Division.

Primary reason for setting up the Advanced Research Division, according to Hiller, is to provide proper facilities for the increasing emphasis being placed on all types of research and development in the vertical teke-off aircraft field.

The new facility is scheduled for completion by late fall. Included in the plans are separate offices for scientists and engineers, a complete laboratory and shop for the construction of experimental projects, and an outside enclosed area to screen classified work.—V. 180, p. 1874.

Hooker Electrochemical Co. (& Wholly-Owned Subs.) -Earnings Show Gain-

	Six Months Ended May 31— Net sales	1955 \$38,900,400	1954
ï	Income before Federal taxes on income		
	Total taxes on income	8,482,000	6,902,600
	Federal taxes on income	4,396,900	3,686,800
	Net income	44.005.100	40.045.000
	meome	\$4,085,100	\$3,215,800
	Preferred dividends	106,100	310,100
	Formed now chose of	100,100	
	Earned per share of common stock	\$0.79	*\$0.62
	*Based on presently outstanding common stoc	k adjusted t	o eliminate
	the convertible preferred stock which was convertible preferred by the preferr	erted on Dec	2. 31, 1954.

Hudson & Manhattan RR.-May Earnings Improve-

Period End. May 31—		nth-1954	1955-5 M	os.—1954
Gross oper, revenue	\$891,435	\$854,943	\$4,416,451	\$4,385,708
Oper, exps. and taxes	*844,851	821,J32	3,841,283	4,099,753
Operating income	\$46,584	\$J3,011	\$575,168	\$285,949
Non-operating income	3,904	1,323	14,923	6,617
Gross income	\$50,488	\$34,334	\$590,091	\$292,566
	135,787	128,422	677,395	642,079
Interest on adjustment income bonds	70,058	70,058	350,292	350,292
Net deficit	\$155,357	\$164,146	\$437,596	\$699,805

°Includes payments to receiver, trustee, counsel to trustee and special counsel to trustee covering the period Nov. 24, 1954 to May 31, 1955 aggregating \$66,835 pursuant to Court Order No. 53, †Exclusive of Interest on adjustment income bonds.—V. 181, p. 2693.

Illinois Bell Telephone Co.—Bonds Offered—An underwriting group headed by Morgan Stanley & Co. offered for public sale on July 13 a new issue of \$30,000,000 first mortgage 3¼% bonds, series D, due July 15, 1995, at 101¾% and accrued interest to yield approximately 3.17% to maturity. The bonds were awarded to the 3.17% to maturity. The bonds we group on July 12 on a bid of 101.16.

group on July 12 on a bid of 101.16.

Other bids for a 31/4% rate were received from: Halsey, Stuart & Co. Inc., 100.95; Kuhn, Loeb & Co. 100.685; and Glore, Forgan & Co. and Union Securities Corp. (jointly), 100.08.

The series D bonds are receemade at the option of the company at 1044% if redeemed on or before July 14, 1960 and thereafter at prices decreasing at 100% on and after July 15, 1990.

PROCEEDS—The net proceeds from the sace of the bonds will be applied by the communications company toward repayment of advances from American Telephone & Telegraph Co., which owns over 92% of the Iilinois company's capital stock. Such advances have been used to finance construction on which the Illinois company spent \$344,400,000 in the five-year period 1950-1954.

In June, 1955, Illinois Bell soid 663,433 shares of its capital stock to shareholders at par, \$100 per share. Proceeds from this sale have been applied toward repayment of advances from the parent company.

company.

CAPITALIZATION—Giving effect to this financing and the sale of the capital stock the company will have outstanding \$165,000.000 of funded debt and 4,644,254 shares of common capital stock of \$100 par value.

BUSINESS—The company has more than 3,000,000 telephones in service, about 55% being located in Chicago. Other principal communities served include Aurora, Eerwyn, Cicero, Decatur, Evanston, Joliet, Oak Park, Peoria, Rockford, Rock Island and Springifeld, Ill.; and East Chicago, Gary and Hammond, Ind.

Total operating revenues for 1954 were \$347,796,654 and total income before interest deductions \$40,830,491.

HINDEREMETERS.—The underwriters, named below have severally

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of honds set forth below:

of bolids set for the below.	and the first of the contract
Morgan Stanley & Co \$3,050,000	The First Boston Corp\$2,800,000
Robert W. Baird & Co.,	Goldman, Sachs & Co. 2,800,000
Inc 550,000	The Iillinois Co. Inc 550,000
A. G. Becker & Co. Inc. 1,100,000	Kidder, Peabody & CJ. 2,800,000
Elyth & Co., Inc 2,800,000	Lehman Brothers 2,800,000
Central Republic Co.	F. S. Moseley & Co 1,750,000
(hartInc.) 1,100,000	R. W. Pressprich & Co. 1,750,000
Julien Collins & Co 275,000	Smith, Barney & Co 2,800,000
Farwell, Chapman & Co. 275,000	Stone & Webster Secu-
—V. 182, p. 112.	rities Corp 2,800,000
	The state of the s

Illinois Central RR.—Earnings—

Period End. May 31—	1955—Mo	nth-1954	1955—5 M	los.—1954
Railway oper. revenue Railway oper. expenses_	24,603,800 17,835,096		118,487,620 86,360,707	
Net rev. from rail- way operations Net ry. oper. income —V. 181, p. 2581.	6,768,704 2,657,737	5,563,513 2,060,888	32,126,913 12,155,240	25,306,865 8,925,110

Illinois Terminal RR. Co.—Earnings—

Railway oper. revenue	\$990,240 \$859,843	\$4,634,189 \$4,356,375
Kailway oper. expenses_	781,700 757,123	3,761,089 3,835,397
Net rev. from rail- way operations Net ry. oper. income -V. 181, p. 2581.	\$208,540 \$102,720 78,503 55,611	\$873,100 \$520,978 318,444 216,552

Insurance Investors Syndicate, Inc., Atlanta, Ga.—Registers With Securities and Ecnange Commission-

This investment company filed a registration statement with the SEC on July 6, 1955, covering 40,000 class "A" investment shares and 12,500 class "B" common stock shares, to be offered for public sale at \$40 and \$10 per share, respectively. A newly-organized company the company wholly owns the Investors Life Insurance Co., a new life insurance company formed by Insurance Investors Syndicate. George B, Hamilton and C. Ervin Waller are Board Chairman and President, respectively, of both companies.

International Nickel Co. of Canada, Itd.—More Than Two Months Saved in Construction Time at Levack Mine

For the first time in its operations, this company has used the blasthole mining method to excavate a glant underground crusher station at Levack Mine in the Sudbury District of Ontario, Canada, The huge chamber, big enough to hold two average-sized 8-room nouses, is on the 2,650-foot level.

By adopting this method of excavation in preference to previously accepted mining practices Inco was able to save more than two months in construction time.—V. 181, p. 2473.

International Shoe Co. (& Subs.) - Earnings Up-

6 Months Ended May 31—	1955	1954
	. \$. \$
Net sales	128.384.531	120.047.699
lucome before Federal & Canadian taxes	10,560,990	10,543,703
Federal & Canadian taxes on income	5,490,514	5.543,533
Net income (adjusted for minority interests)	5.066,266	5,050,544
Dividends paid	4.063,444	4,066,983
Net income per share	\$1.51	\$1.49
Dividends per share	\$1.20	\$1.20

Early this year the company borrowed \$12,000,000 from a private source on a ten-year 34.% note payable in annual installments from 1958 to 1965. This increase in long-term borrowing resulted in a decrease of about \$13,000,000 in short-term borrowing which at May 31 amounted to \$3,300,000 against \$16,500,000 last year. These changes are reflected in the improvement in current ratio of 4.7 at May 31 compared with 3.2 a year earlier.—V. 182, p. 6.

Interstate Securities Co., Kansas City, Mo.—Registers With Securities and Exchange Commission—

With Securities and Exchange Commission—

This company filed a registration statement with the SEC on July 7, 1955, covering 333,848 shares of its outstanding \$5 par common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Harriman Riplev & Co., Incorporated, and Stern Brothers & Co. The public offering price and underwriting terms are to be supplied by amendment. The prospectus lists 12 selling stockholders, who hold in the aggregate 503,768 of the 600,000 outstanding common shares. Kemper Investment. Company, is selling rll of its holdings of 212,148 shares; and R. C. Kemper, Chairman of Executive Committee, is selling 57,500 of his holdings of 84,864 shares; J. F. Hudson, Board Chairman, is selling 16,716 of his holdings of

59,376 shares; and John N. McLucas, Director, is selling 10,000 of his holdings of 55,072 shares.—V. 182, p. 112.

Investors Diversified Services, Inc.-Assets Rise-

Investors Diversified Services, Inc.—Assets Rise—

Total net assets of the four mutual funds managed by this corporation have exceeded the billion dollar mark by more than \$6,000,000, Joseph M. Pitzsimmons, Presiden, disclosed on July 11. As of June 30, 1955, Investors Mutual, Inc., Investors Stock Pund, Inc., Investors Selective Fund, Inc., and Investors Group Canadian Fund Ltd. had combined total net assets of \$1,006,297,677.

The combined total net assets of the first three funds mentioned above were \$977,810,540, an increase of \$119,239,320 for the first six months of 1955 over the 1954 year-end figure of \$808,571,220. On June 30, 1955, Investors Mutual, Inc. had net assets of \$62,580,937, an increase of \$94,330,046 over the Dec. 31, 1954 ligure of \$732,247,941; Investors Stock Fund, Inc. had net assets of \$229,370,815, showing a six months increase of \$24,64,874 over the 1954 year-end figure of \$10,532,941; Investors Selective Fund, Inc. had net assets of \$22,49,738, an increase of \$25,400 over the net asset figure of \$20,990, 338 on Dec. 31, 1954. Investors Group Canadian Fund Ltd. had total net assets, as of June 30, 1955, of \$28,487,137.

Gains in the number of shareholders curing the six-month period under review were as follows: On June 30, 1955, Investors Mutual, Inc. had 206,000 shareholders, an increase of 23,000 over the 1954 year-end figure of 183,000; Investors Stock Fund, Inc. had 34,000 shareholders as against the Dec. 31, 1954 figure of 28,700; Investors Selective Fund, Inc. had 34,000 shareholders as against 7,000 six months ago. Investors Group Canadian Fund Ltd. had 19,200 snareholders on June 30, 1955. Number of shares outstanding for the four lunds are as follows: Investors Mutual, Inc., 44,525,038; Investors Stock Fund, Inc., 4,932,755; Investors Selective Fund, Inc., 1,930,000; Investors Group Canadian Fund Ltd. had 19,200 snareholders on June 30, 1955.

Jewel Tea Co., Inc.—Current Sales Higher—Perlod End, July 18— 1955—4 Wks.—1954 1955—3 -24 Wks.-1954 Period End, July 18-

Kaiser Aluminum & Chemical Corp.—Calls Pfd. Stock

Kaiser Aluminum & Chemical Corp.—Calls Pfd. Stock
The directors on July 11 voted to redeem all outstanding shares of
5 cumulative preferred stock. The redemption date was fixed at
5 cumulative preferred stock. The redemption date was fixed at
5 cumulative preferred stock. The redemption date was fixed at
5 cumulative preferred stock. The redemption date, amounting
to 50 cents per share.

The directors pointed out that the preferred shares which have been
called for redemption may be converted to common stock of the corporation at any time prior to the close of business on the third day preceding the date fixed for redemption. The right of conversion will
expire at the close of business Aug. 9, 1955. The stipulated conversion
price of the common stock is \$11.81. Each share of 5% cumulative
corporation's 33% cent par value common stock.

A further board action was the calling of a special stockholders'
meeting for Aug. 31, 1955, for approval of an amendment to the Cerfurificate of Incorporation. This amendment will raise the authorized
number of shares of \$50 par value preferred stock from the present
700,000 to 1,500,000 shares.—V. 181, p. 2015.

Kaiser-Frazer Corp. SEC Drops Case

Kaiser-Frazer Corp.—SEC Drops Case—

The Securities and Exchange Commission announced on July 9 that it had terminated its public investigation of the 1948 offering of common stock by this corporation, and that no further action would be taken in this case. The offering, which was registered with the Commission under the Securities Act in 1948, had been directly or indirectly involved in several other Commission proceedings, as well as in considerable protracted litigation in the Cotris.

The investigation just terminated had been ordered by the Commission on March 25, 1953. Its purpose-was to make a further inquiry into the facts and circumscances pertinent to the preparation, filing, and processing of the registration statement, so as to add in the enforcement of the Securities Act and the Securities Exchange Act, in the prescribing of rules and regulations thereunder, and in the securing of information which might serve as a basis for reports to the Congress or for recommending legislation. Public hearings were held from June 1953 through January 1954, and each of the interested parties presented its verision of the facts subject to cross examination by all other parties. Over 4,000 pages of testimony were taken, and over 200 exhibits were received.

In terminating the investigation, the Commission noted that since full inquiry into the facts had been completed further proceedings would result in unnecessary expenditure of public funds and that the public interest would be served by bringing to a close a matter which has been the subject of investigation and litigation for more than seven years. The Commission roted that no securities were ever issued in connection with the offering; that the Commission's procedure for examining registration statements had been revised; that the proceeding against Otis & Company had been dismissed by the Commission in August, 1954; and that the claims and counter-claims of Kaiser-frazer Corporation and Otis & Company had been terminated by mutual releases.—V. 179, p. 925.

Kansas, Oklahoma & Gulf Ry.-Earnings-

	May-	1955	1951	1953	1952
	Gross from railway	\$384.945	\$357,016	\$561,514	\$581,302
	Net from railway	135,232	94,417	258,293	248,701
	Net ry. oper. income		16,483	83,411	85,750
7.	From Jan. 1-				. , 4
	Gross from railway	1.972.025	2.127.850	2,983,730	2,994,030
	Net from railway		807,200	1,4 6,630	1,447,040
	Net ry. oper. income	267,792	288,427	588,534	528,071
	-V. 181, p. 2694.				

Kansas Power & Light Co.—Earnings Rise-

Period End. Mar. 31— Operating revenues—— Oper. exps. and taxes—		Mos.—1954 \$10,641,553 8,456,519	\$37,414,113	Mos.—1954 \$34,490,985 28,147,775
Net oper. income Non-operating income	\$2,243,037 3,326	\$2,185,034 47	\$6,755,647 27,145	\$6,343,210 2,935
Gross income Int., etc., deductions	\$2,245,363 451,071	\$2,185,081 399,408	\$6,782,792 1,620,514	\$6,346,145 1,721,590
Net income Pfd. div. requirements	\$1,795,292 232,147	\$1,785,673 282,147	\$5,162,278 1,128,592	\$4,624,555 1,071,591
Bal. for com. divs.		\$1,503,526	\$4,033,686	\$3,552,964 \$1.33
Earns, per common sha —V. 181, p. 1674.	re (on 2,573	,433 silates)	\$1.50	, 41.55

Kennecott Copper Corp.-Walsh Pres. of Unit-

William L. Walsh has been elected as President of the Quebec Iron & Titanium Corp., which is two-thirds owned by Kennecott Copper Corp. and one-third by the New Jersey Zinc Co. The Titanium company, with headquarters in New York City, is the owner of a large deposit of titanium-bearing ore located in the Allard Lake District of the Province of Quebec. It also owns and operates an electric furnace plant at Sorel, Quebec for the production of titanium-rich slag and iron.

Dr. Walsh joined the Kennecott organization in April of this year as Assistant to the President in the field of the corporation's titanium interests. Previously, he had been associated with General Aniliue & Film Corp.—V. 181, p. 2929.

Kent Machine Co., Cuyahoga Falls, Ohio-Sale-

(Walter) Kidde & Co., Inc.—Changes Management Organization-

To provide for future overall company expansion, to improve customer relationship, and to give closer control to individual product lines, a re-alignment of management organization and responsibility was announced on July 12 by John F. Kidde, Pres dent. The program creates five divisions, each one of which will operate under a Vice-

President who will be general manager of the division and responsible for product designs, manufacturing and sales. Each division will be accountable for the profitability of its own products.

Under the plan the divisions and products will be: Aviation Division, which will handle aircraft fire detection and extinguishing systems, airborne air compressors and other pneumatic equipment, life raft and flotation equipment, gun chargers and other associated aircraft accessories; Industrial and Marine Division, responsible for fire detection and extinguishing systems and portables for land and sea use, and ultra-sonic burglar alarms; Engineering and Research Division, which is very active in many fields, ranging from small hand extinguishers to auxiliary power units for the Military Textile Machinery Division, responsible for Kidde tension controls and yarn treating machinery; and International Division, which will handle all products destined for overseas consumption and be responsible for the management of Kidde subsidiaries in Canada, England, Mexico, Germany and Brazil.—V. 181, p. 1674.

Kimberly-Clark Corp.—Earnings Up 15.7%-

This corporation on July 6 reported a 15.7% earnings increase in the fiscal year ended April 30, 1955, a slight decrease in sales from the preceding year's all-time record high, and development of a new two-year series of expansion programs representing the largest growth movement since the company's big expansion began in 1945. Consolidated net earnings of the company and its subsidiaries were \$12,846,624 after all charges and income tax provisions, as against \$11,105.392 the preceding year. The company attributed the gain to repeal of the excess profits tax law, since the earnings increase amounted to \$1,741,232 and excess profits taxes a year ago were \$1,718,500.

\$12,846,624 after all charges and income tax provisions, as against \$11,105,392 the preceding year. The company attributed the gain to repeal of the excess profits tax law, since the earnings increase amounted to \$1,741,232 and excess profits taxes a year ago were \$1,718,900.

After preferred dividend requirements, the latest year's earnings were equal to \$2.94 a share on 4.499,578 shares of common stock outstanding April 30 after a 2-for-1 stock split last October. This compared with \$2.62 a share on the same number of snares the preceding year, after adjustment to reflect the stock split.

A further increase in Kimberly-Clark common stock outstanding is expected to take place late this summer after a proposal for the complete integration of Kimberly-Clark and International Cellucotton Products Co. is presented to stockholders for approval in August.

Consolidated net sales in the year ended April 30 were \$176,620,376, or 0.37% less than the record \$177,281,440 of the year before. The company said the decrease was caused by a 10,000-ton drop in sales of printing papers not fully offset by increased production of other products. The reduction in printing paper resulted from a decision to break continuous plant operations and operate ten fewer Sundays and holidays than in the prior year.

Income tax provisions were \$12,297.799 as compared with \$14,787,810, incividing the \$1,718,900 of excess profits taxes, the year before.

Consolidated current assets at April 30 were \$64,226,733, current liabilities were \$13,325,221 and working capital was \$50,901,512, an increase of 8.6%. A year ago assets were \$58,176,035, liabilities were \$11,314,754 and working capital was \$46,861,281.

Capital additions to property, plant and equipment during the year totaled \$4,676,440, largely for hebuilding and replacement to keep company mills in top operating condition. Depreciation, depletion and amortization provisions totaled \$6,795,166.

John R. Kimberly, President, said some of the company's major expansion plans already are unde

Kirby Oil & Gas Co., Houston, Texas-Registers With Securities and Exchange Commission-

Securities and Exchange Commission—
This company on July 8 filed a registration statement with the SEC covering 200,000 shares of its \$1 par common stock, of which the company proposes to issue and sell 100,000 shares and certain stockholders propose to sell 100,000 shares. The public offering price and underwriting terms are to be supplied by amendment; and Allen & Co. and Rauscher, Pierce & Co., Inc. are named as underwriters.

Net proceeds to the company of its sale of 100,000 shares will be used in the amount of \$150,000 to retire outstanding short-term bank loans and the balance will be added to general funds and used for general corporate purposes (primarily exploration of its oil and gas leases).

leases).

The selling stockholders are Murchison Brothers, a partnership composed of John Dabney Murchison and C. W. Murchison, Jr., which owns 134,527 shares (22.7%) of the outstanding stock; and Richardson & Bass, a partnership composed of Sid W. Richardson and Perry R. Eass, which owns 132,327 shares (22.3%). Each partnership proposes to sell 50,000 shares to the underwriters. They will then own \$4527 and 82,327 shares, respectively, which shares are also being registered but no public offering thereof is now contemplated.

(John) Krauss, Inc., Jamaica, L. I., N. Y .- Files-

The corporation on June 30 filed a letter of notification with the SEC covering 1,000 shares of 6 % cumulative preferred stock to be cffered at par (\$100 per share, without underwriting. The proceeds are to be used to pay for improvements.—V. 174, p. 2190.

Kroger Co.-Current Sales Higher-

Semi-Annual Sales Up 1%-Earnings Lower-

The company on July I reported net income for the first 24 weeks of 1955 of \$6,099,238, a decrease of \$1,936,210 from the same period last year. Net income was equal to \$1.65 per common share after provision for Federal income taxes at an estimated rate of \$2%. Net worth per share has increased \$1.52 over a year ago and is now \$31.22.

worth per share has increased \$1.52 over a year ago and is now \$31.22.

Joseph B. Hall. President, reported sales of \$508,410.085, an increase of \$3,958,759 over the same period in 1954. These figures do not include any sales or earnings of the company's two recent additions, Henke and Pillot, Inc., with 26 stores in Texas, and Krambo Food Stores, Inc., with 25 stores in Wisconsin, he said.

Mr. Hall explained that the 1% increase in seles reflects an increase of approximately 3% in the volume of merchandise sold and a decline of about 2% in food prices.

Earnings of the company's coffee roasting operation declined \$306.000 after taxes, or 22c a share, from the first six periods of 1954 as coffee prices declined drastically. In addition, comparable losses were suffered through markdown of coffee inventories in warehouses and stores. Mr. Hall also pointed out that rapidly rising coffee prices in early 1954 created inventory profits which were reflected in the mid-1954 report.

On June 1, Kroger entered into a revolving credit and term loan agreement under which \$20,000,000 has been made available for an eight-year period, he said.

Merchandise inventories as of June 18, 1955, were \$77,601,290, a decrease of \$5,108,603 from a year ago.

Capital expenditures totaled \$8,439,000 for the first six periods of 1955. Mr. Hall reported that the company's new store program will continue at an accelerated rate, adiding that a greater sales impact is expected as an increasing number of large new stores are opened during the remainder of the year and small stores are closed—V. 181, p. 2694.

Lake Superior & Ishpeming RR.—Earnings—

May- 1955	19	54	1953	1952
Gross from railway \$620,903	\$513	3,208	\$631,874	\$653,016
Net from railway 373,852	263	3,502	365,642	403,113
Net ry. oper. income 345,042	241	1,309	363,004	320,343
From Jan. 1—				
Gross from railway 1,011,826	768	3,335	1,235,073	1,283,745
Net from railway 54,727	*197	7,760	224,440	298,374
Net ry. oper. income *22,298	*243	3,906	155,103	136,733
*DeficitV. 181, p. 2694.				

Lamson & Sessions Co.-Acquires Kent Machine Co.-

Lamson & Sessions Co.—Acquires Kent Machine Co.—
The shareholders of the Kent Machine Co. on July 8, 1955, approved the sale of all its assets to The Lamson & Sessions Co.
Kent Machine Co. will receive 8,125 shares of Lamson & Sessions common stock for its 3,250 shares of common stock, and two shares of Lamson & Sessions cumulative no par preferred stock, which carries a dividend rate of \$2.50 a year for its 1,250 shares of cumulative preferred which carries a dividend of \$5 per share.
The Kent company manufactures a line of concrete block-making machinery, saw mill machinery, seav on operation bolt making machinery, as well as making and repairing machinery to customers' specifications.—V. 180, p. 2294.

Lehigh & Hudson River Ry.—Earnings—

May—	1955	. 1954	1953	1952
Gross from railway	\$272,352	\$281,096	\$295,460	\$277,284
Net from railway	69,277	95,676	113,681	96,763
Net ry. oper. income	28,963	31,880	42,309	40,114
From Jan. 1—				
Gross from railway	1,343,427	1,370,695	1,417,292	1,374,581
Net from railway	44 ,731	441,261	515,180	468,873
Net ry, oper, income	146,595	141,043	184,215	108,328
-V. 181, p. 2582.				

Lehigh & New England RR.—Earnings—

May—	1955	1954	1953	1952	
Gross from railway	\$747,124	\$515,544	\$946,938	\$839,584	
Net from railway	246,504	54,331	368,464	371.329	
Net ry. oper. income	. 139,409	60,079	202,358	152,462	
From Jan. 1—					
Gross from railway	2,838,574	2,796,755	2,811,766	3,338,180	
Net from railway	495,956	456,419	607,558	1,181,847	
Net ry. oper. income	368,221	422,556	489,117	444,397	
—V. 181. p. 2694.					

Liquid Carbonic Corp.—Sells English Concern—

Liquid Carbonic Corp.—Sells English Concern—
The corporation on July 14 announced sale of its controlling interest in its English subsidiary to the George J. Meyer Manufacturing Co. of Cudahy, Wiss., 'producers of bottling equipment. Pending a final audit, the sale price is expected to be in excess of \$300,000.

This move is in line with our previously announced policy of withdrawing from the bottling machinery business and expanding our compressed gas operations throughout the world.' William A. Brown, Jr., President and General Manager of Liquid Carbonic, said.

Mr., Brown stated that a new English subsidiary will be established in the near future for compressed gas operations production.

The interests purchased by the Meyer firm, The Liquid Carbonic Co., Ltd., sells bottling machinery throughout the sterling area of the world and has stock interests in subsidiary companies in South Africa, Australia and New Zealand.—V. 181, p. 2582.

Long Island RR.—Earnings—

	May	1900	1201	1500	1904	
	Gross from railway	\$5,280,716	\$4,417,141	\$4,782,721	\$4,460,279	
	Net from railway	872,767	231,471	864,817	772,039	
	Net ry. operincome	262,187	*430,651	111,552	64,274	
	From Jan. 1-					
	Gross from railway	24,512,607	21,577,422	22,298,552	21,124,557	
,	Net from railway	3.210.735	617,061	2,442,875	1,014,777	
	Net ry, oper, income	212,993	*2,628,279	*1,345,186	*2,540,835	
	DeficitV. 181, p. 2	930.				

Lynch Corp., Anderson, Ind.—Expands Abroad—

Lynch Corp., Anderson, Ind.—Expands Adroad—
It is announced that this corporation has expanded abroad by acquiring 100% of the stock of Lynch International Ltd. as of July I. In announcing the purchase of the British subsidiary, Thomas C. Werbe, Jr., Executive Vice-President of Lynch Corp., stated "We are now in position to manufacture both glass machines and automatic packaging machinery abroad and to expand our foreign market to include air countries in the sterling area."—V. 181, p. 2243.

McLean Industries, Inc. — Preferred and Common Stocks Offered as Units—White, Weld & Co. and associates on July 15 offered for public sale in the form of units of 190,000 shares of cumulative preferred stock, \$3 series (\$5 par value) and 95,000 shares of common stock of the company. Each unit consists of one share of preferred and one-half share of common stock. The price per unit is \$51. Of the units offered 170,000 are being sold for the account of the company and 20,000 for the account of Malcom McLean, President of the company. PROCEEDS—Of the company's share of the proceeds of this sale

PROCEEDS—Of the company's share of the proceeds of this sale pproximately \$7,000,000 will be applied to the payment of a bank ote incurred to provide part of the funds for the acquisition of more han 99% of the outstanding stock of Waterman Steamship Corphe balance of the proceeds will be used to retire the McLean Induscies' outstanding 10,000 shares of \$5 preferred stock at \$100 per share.

tries outstanding 10,000 shares of so preferred stock at \$100 per share. CAPITALIZATION—The consolidated capitalization of McLean Industries, after the sale of these units and after the proposed payment of an additional \$7,500,000 of bank loans out of the proceeds of the sale of certain properties of Waterman, will consist of \$17,954,164 of funded debt, 220,000 shares of \$3 series preferred stock (\$50 redemption and liquidation price), and 1,345,000 shares of common stock.

PISSINGSS—McLean Industries Inc. organized early this year.

stock.

BUSINESS—McLean Industries, Inc., organized early this year, is a holding company whose principal operating subsidiaries are Waterman Steamship Corp. and Pan-Atlantic Steamship Corp. Waterman Steamship operates a world-wide steamship service. It owns 29 cargo vessels and transportation of freight provides its major source of revenue. Pan-Atlantic operates a coastwise steamship service between U. S. Atlantic and Gulf ports. It owns seven cargo vessels and two tablers.

vessels and transportation of iregin provides its major source of revenue. Pan-Atlantic operates a coastwise steamship service between U. S. Atlantic and Gulf ports. It owns seven cargo vessels and two tankers.

Pan-Atlantic is undertaking the development of a program over the next few years to convert its present cargo vessel service between ports along the Atlantic and Gulf coasts into a regularly scheduled roll-on roll-off trailership service between such ports. The trailerships will be especially constructed to carry up to 288 loaded truck trailers each. The trailerships are expected to elleviate two critical problems of present day coastal water carriers: high cargo handling expense and insufficient productive time at sea in relation to non-productive port time. It is contemplated that Pan-Atlantic may also offer a tanker-containership service between Texas and North Atlantic ports generally similar to the trailership service except that dry cargo or trailers would be carried in removable containers as a deck-load of the tanker and would be loaded and unloaded by shore derricks.

The corporation was organized on Jan. 14, 1955, and on July 6, 1955, its name was changed from McLean Securities Corp. to McLean Industries, Inc.

EARNINGS—For the three months ended March 31, 1955, McLean

Industries, Inc.

EARNINGS—For the three months ended March 31, 1955, McLe
Securities and subsidiaries consolidated reported operating revenues
\$13,506,287 and net income of \$292,167, on a pro forma basis. UNDERWRITERS—Other underwriters are: The First Boston Cord.; Union Securities Corp.; A. C. Allyn & Co. Inc.; and Harriman Ripley & Co., Inc.—V. 181, p. 2802.

McLean Securities Corp.—Name Changed—See McLean Industries, Inc., above.—V. 181, p. 2802.

McLellan Stores Co.-June Sales Off-

Period End. June 30— 1955—Month—1954 1955—6 Mos.—1954 les ______\$4,467,501 \$4,585,415 \$24,391,760 \$24,673,653

Melville Shoe Corp.—June Sales Up-

Period End. June 30— 1955—4 Wks.—1954 1955—6 Mos.—1954 Retail sales ______ \$10,030,829 \$9,430,105 \$43,383,053 \$46,611,224 ...V. 181, p. 2802.

Mid-Hudson Natural Gas Corp., N. Y .- Files With SEC

The corporation on July 1 filed a letter of notification with the SEC covering 500,000 shares of common stock (par five cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay exploration and development costs, etc.

Middle States Telephone Co. of Illinois—Stock Offered —Central Republic Co. (Inc.), Chicago, Ill., on June 6 publicly offered (in Illinois only) an issue of 35,000 shares of common stock (par \$10) at \$18.37½ per share. -V. 178, p. 1668.

Midland Valley RR .- Earnings-

May—	1955	1954	1953	1952
Gross from railway	\$196,338	\$146,971	\$225,876	\$166,240
Net from railway	71,235	28.373	97.511	14,929
Net ry. cper. income	25,281	7,626	24,586	*13,465
From Jan. 1—				Tay No. 4
Gross from railway	910,783	821,110	985,036	819,913
Net from railway	316,34)	234,039	341,303	86,314
Net ry. oper. income	91,087	50,890	122,040	*40,696
*DeficitV. 181, p. 269	95.			

Miller & Hart, Inc., Chicago, Ill.—Proposed Merger-

Miller & Hart, Inc., Chicago, Ill.—Proposed Merger—
The proposed plan of merger between this corporation and the Mount Vernon Bridge Co., an Ohio corporation, with offices and principal place of business in Mount Vernon, Ohio, was announced on July 11.

Miller & Hart, Inc., is a former Chicago meat packing firm now engaged in the cold storage business, while the Mount Vernon Bridge Co. is engaged in the steel fabricating business and specializes in the designing, engineering, fabricating and erecting of all types of steel bridges and lift spans. The Mount Vernon Bridge Co. has been a pioneer in this field since its organization more than 75 years ago. Miller & Hart, Inc., is to be merged into Mount Vernon, and the surviving company will be known as the Mount Vernon, Chio. Details of the merger were disclosed by Julius Epstein in Chicago, a director of Miller & Hart, and spokesman, for the board of that firm. Maurice Parker, representing the Mount Vernon Bridge Co. interests and President of the new company, made a similar announcement in Pittsburgh, Pa.

The merger will be consummated through an exchange of stock on the following basis:

Holders of each share of Miller & Hart preferred (40,224 preferred shares outstanding) will receive two shares of second preferred stock is convertible into common on the basis of share for share. Holders of each share of Miller & Hert common (257,582.12 common outstanding) will receive one share of Mount Vernon common will receive 68 shares of second preferred stock and one-half share of Mount Vernon Bridge will retain their non-voting preferred shares of the Mount Vernon Bridge will retain their non-voting preferred shares of Mount Vernon Co.

Total assets of the Mount Vernon Co. will be approximately \$6,500,000.

Total assets of the Mount Vernon Co. will be approximately \$6,500,000.

Miller & Hart shares are listed on the Midwest Stock Exchange, while ownership of the Mount Vernon Bridge Co. is vested in Maurice-Parker, S. S. Munter, and C. P. Munter, all of Pittsburgh.

Attorney Thomas J. Boodell of the Chicago law firm of Nelson, Boodell and Will represented the Miller & Hart interests in the legal transactions.

Under the terms of the agreement the merger is to be consum-

Boodell and Will represented the Miller & Hart interests in the legal transactions.

Under the terms of the agreement the merger is to be consummated by Aug. 31, 1955.

Clyde G. Conley of Mount Vernon, Ohio, President of the Mount Vernon Bridge Co. since 1939, was named President of the surviving company, while Mr. Parker will become Chairman of the Board. Other officers of the Mount Vernon Co. will be S. S. Munter, Executive Vice-President; C. P. Munter, Vice-President; Mr. Boodell, Secretary; William Cower of Mount Vernon, Assitant Secretary; and H. L. Winkler of Mount Vernon, Treasurer.

The directors of the new company will be Edgar T. Adams, Jr., Vice-President of the Peoples First National Bank & Trust Co., Pittsburgh; Mr. Boodell; Mr. Conley; F. W. Fairman, Jr., investment banker of Chicago and a member of the New York Stock Exchange; David M. Milton of New York City, President of the Equity Corp., and a director of International Minerals & Chemical Corp. and other companies; Mr. Parker; and Stuyvesant Peabody, Jr., Chicago financier and director of Eastern Airlines, and other corporations.

Miller & Hart owns a substantial block of stock of Consolidated Ectronic Industries, Inc. of New York, These holdings become pars of the assets of the merged companies. Operation of the cold storage business by the new company likewise continues under the terms of the merger plan.

Mr. Boodell stated that application for listing on the Midwest and American Stock Exchanges for both the common stock and second Minneral Stock & St. Louis Rv.—Earnings—

Minneapolis & St. Louis Ry .- Earnings-

Mav-	1955	1954	1953	1952
Gross from railway	\$1,672,080	\$1,677,742	\$1,721,542	\$1,703,471
Net from railway	260.021	353,665	280,169	258,757
Net ry. oper. income	115,237	*172,638	136,221	127,86
From Jan. 1-				
Gross from railway	8,073,418	8,223,482	8,653,370	8,734,57
Net from railway	1,351,889	1.542.843	1,690,876	1,809,80%
Net ry. oper. income	548,506	*671,687	710,925	614,59)
*RevisedV. 181, p. 26	95.			

Minneapolis-Honeywell Regulator Co.-Robot Unit: to Watch Over New "Peace" Reactor-

Minneapolis-Honeywell Regulator Co.—Robot Unity to Watch Over New "Peace" Reactor—

A robot system which will electronically control the operation of a nuclear reactor being constructed for peacetime research is being built by this company, it was announced on July 8.

The electronic control system, designed by the firm's Industrial Division nuclear engineers under contract to the American Machine Foundry Co., will regulate such critical phases of the reactor's operation as "start-up" and the control and maintenance of power for rate of atom-splitting). AMF, a pioneer in reactor design, is constructing the research reactor.

The reactor will be a key component in a \$1,500,000 atomic research center under construction by Eattelle Memorial Institute in suburbant Columbus, Ohio. The reactor is of the "swimming-pool" type, so-called because the core is suspended in a tank of water 24 feet deep. It is designed to operate at 1,000 kilowatts on uranium-235 fuel. Its primary function will be to provide a source of neutrons and atomic radiation or radioisotopes for research uses.

In addition to the reactor and its associated laboratory, there will be two other research facilities in the atomic center: a laboratory for work on nuclear power plants, and a laboratory for research on fuels for nuclear power plants, and a laboratory for research on fuels for nuclear power plants.

The three new laboratories will be used primarily to help industry design and develop commercial reactors for generation of electrical power. They can also be used in the development of atomic propulsion for ships and alreraft. In addition, the laboratories will be used for medical, biological and agricultural recearch, the study of chemical reactions, the production of radioisotopes and for fundamental studies in nuclear physics.

Target date for "going critical" is Feb. 1, 1956.

The American Machine & Foundry Co., one of the first firms to join on an individual basis the Atomic Energy Commission's industrial participation program, has designed

business since 1943. It has furnished instrumentation for a number of reactors including the AEC's pile at Brookhaven National Labora-tories (Upton, N. Y.) and the University of North Carolina's (Raleigh, low-power research reactor.—V. 181, pp. 2695, 2802.

Minneapolis, St.	Paul & Sa	ult Ste.	Marie RR	.—Earns.
May-	1955	1954	1953	1952
Gross from railway	\$3,209,479	\$3,116,760	\$3,336,869	\$3,667,168
Net from railway	269,447	234,341	72,195	655,947
Net ry. oper. income	44,190	15,785	*206,401	392,990
From Jan. 1-				
Gross from railway	13,990,786	13,583,261	14,473,934	15,149,791
Net from railway	1.184,670	198,202	256,581	553,201
Net ry. oper. income	233,435	*790,107	*873,356	*620,798
°DeficitV. 181, p. 2	2930.			

Mississippi	Central	RR.—Earnings—
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May-	1955	1954	1953	1952
Gross from railway	\$220,610	\$180,553	\$205,444	\$251,658
Net from railway	63,411	11,078	32,637	97,911
Net ry. oper. income	26,627	*1,575	6,819	36,070
From Jan. 1-				
Gross from railway	1.030.381	1.009,604	1.173.860	1.142.093
Net from railway	200, 180	179,436	334,587	366,324
Net ry. oper. income	102,576	71,211	112,137	130,152
*DeficitV. 181, p. 29	30.			

Missouri Illinois RR .- Earnings-

May—	1955	1954	1953	1952
Gross from railway	\$521,607	8410,853	\$527,264	\$147,235
Net from railway	235,560	168.911	266.463	153.347
Net ry. oper, income	129,164	86,902	115,715	74,248
From Jan. 1-				
Gross fram railway	2,360,746	2,098,989	2,477,254	2,145,910
Net from railway	1.007.636	0 18,893	1.030,782	770,329
Net ry. oper. income V. 181, p. 2655.	609,533	324,959	409,369	369,066

Monongahela Ry.-Earnings-

May—	1.55	1954	1953	1952
Gross from railway	\$546,404	\$521,593	\$732,837	\$723,503
Net from railway	230,623	196,402	353,749	283,179
Net ry. oper. income	80,836	52,276	158,032	63,928
From Jan. 1-				
Gross from railway	2.429.806	2.384.046	3.074.015	3.617.273
Net from ranway	918,634	869,903	1,079,987	1,323,548
Net ry. oper, income	183,037	1 +2,201	227,188	279,330
-V. 181, p. 2695.	A. T. M. C.	Sing of the San		

Monterey Oil Co.—To Act As Operator in Joint Exploration Program. See Kern County Land Co. above Reports increased Earnings—

Reports increased Earnings—

Gross Income in the nine months ended May 31, 1955, amounted to \$11,035,034, Howard Pyle, President, announced on July 11. This total includes six months' income from the properties of Fulleton Oil & Gas Corp, which were acquired on Nov. 30, 1954. Monterey's gross Income in the first three quarters of the 1954 liscal year was \$5,962,238.

Casn income, or gross income less operating costs, was \$5,576,103, equal to \$3.53 a share, on the 1,580,650 shares of capital stock outstanding on May 31 last. This compared with \$3,926,988, or \$3.07 a share, on the 1,279,110 shares outstanding one year earlier. The cash income represents funds currently available for exploration, capital additions, retirement of long-term debt, and cividends.

Net income atter all charges in the nine months ended May 31 last was \$829,136, or 52 cents a capital share, compared with \$552,948, or 43 cents a share, in the same months last year. If the amounts of reserved oil payments were included in net income, a method of accounting sometimes employed, the total for the recent nine months would have been increased by \$974,076, or 62 cents a share.

Cash income for the three months ended May 31, 1955, the third quarter of the company's fiscal year, was \$2,284,538, equal to \$1.45 a share, and net income amounted to \$413,917, or 26 cents a share. In the corresponding quarter last year the cash income was \$1,126,587, or 88 cents a share, and net income was \$135,420, or 11 cents a share. Mr. Pyle said that during the past nine months Monterey completed 11½, net development wells in California and Texas. Exploration work has been used for this purpose. Of special interest in exploration, he said, will be the start of drilling this month of the first of a series of six to eight wildcat wells on a lease block of 350,000 acres in Montana and Wyoming, a project in which Monterey has a one-sixth interest.—V. 181, p. 2121

Mount Vernon (O.) Bridge Co.—Proposed Consolidat'n See Miller & Hart, Inc. above.-V. 83, p. 1474.

Mount Vernon Co., Mount Vernon, O. - To Become Surviving Corporation in Merger. See Miller & Hart, Inc.

Mountain States Telephone & Telegraph Co .- Earns.

Period End. May 31-	1955—Month—1954		1955—5 Mos.—1954		
Operating revenues	\$15,427,431	\$13,455,040	\$74,469,411	\$65,190,953	
Operating expenses	10,647,514	9,433,683	50,598,813	46.524.042	
l'ederal income taxes	1,747,910	1.460.997	8,634,935	6.260.998	
Other operating taxes	1,023,198	915,638			
Net operating income Net after charges				\$7,522,066	
-V. 181. p. 2802	1,101,030	1,133,034	6, 101, 409	6,529,238	į

Natick Chemical Industries, Inc., Natick, Mass.—Stock Offered—L. F. Rothschild & Co., Inc., New York City, on July 11 offered publicly 266,000 shares of common stock (par one cent) at \$1 per share as a speculation.

PROCEEDS—The net proceeds are to be used for expansion of sales ad for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 1,000,000 shs. 661,500 shs. mon stock (par one cent)____

rights or which have resulted from research conducted by the Foundation's staff and laboratory.

Pursuant to the agreement for purchase and sale of assets and plan of reorganization, Natick Chemical Industries, Inc. acquired all the assets and assumed all the liabilities of Natick Industries Corp.

Upon completion of this financing, the corporation intends to expland its operations in the ethical and proprietary fields, as well as general bulk and commercial packaged items and varied industrial uses, and to launch an expanded and accelerated sales program in expectation of achieving a successful and profitable national operation in a reasonable period of time.

The present line of specialty products developed by the predecessor company and now exclusively available to Natick Chemical Industries, Inc. for manufacture and sale include: Lipagen (liquid and capsules)—for use in dermatology, obstetrics, geriatrics, in the treatment of metabolic diseases and as a nutritional supplement; Histocorb (tablets)—for relief of allergies and allergic drup reactions; Mycophen (liquid)—for use in treatment of dermatomycotic infections, particularly "athibite's foot"; Scofedrin-C (tablets)—for management and control of suthma, vasomotor rhinitis and chronic bronchitis; Bio-Phos, Bio-Piex, Cepiex-250, Os-Cal-D, Pentan-C, and Vitamino—for use in the torrection of faulty metabolism and deficiency conditions.

—V. 181, p. 2930.

National Starch Products, Inc.-New Plant

National Starch Products, Inc.—New Plant—
This company's second polyvinyl resin plant will start operation in Meredosia, Ill., in July, according to an announcement by Frank Greenwall, President.
Mr. Greenwall pointed out that "while the prime function of the new plant will be to produce polyvinyl emulsion, it is also planned to manufacture adhesives containing large proportions of the vinyl emulsions for the company's National Adhesives Division."
The Meredosia plant is the most recent addition of National's growing facilities, and supplements the Plainfield plant in meeting the demands of the paint, paper, textile, packaging, woodworking, etc., industries for high quality polyvinyl resins with controlled physical properties.
National plans to market this additional capacity of resin through their nationwide sales, warehousing and bulk handling set-up.—V. 181, p. 2016.

Neisner Brothers, Inc.-June Sales Up-

Period End. June 30— 1955—Month—1954 1955—6 Mos.—1954 des ______ \$5,330,789 \$5,163,348 \$28,767,336 \$27,051,342 Sales -V. 181, p. 2803.

New England Electric System—Subsidiaries Borrow—This corporation and its subsidiaries, New England Power Co. and Weymouth Light & Power Co. have joined in the filing of an application with respect to borrowings by the two subsidiaries; and the Commission has issued an order giving interested persons until July 25, 1855, to request a hearing thereon. The proposal provides for the issuance of not to exceed \$13,500,000 of short-term unsecured promissory notes by New England Power to The First National Bank of Boston prior to the year-end, the proceeds of which will be used in part to pay an outstanding bank indebtedness (\$1,000,000 as at June 16, 1955), with the balance to be used to pay for construction or to relimburse that company's treasury therefor. Weymouth also proposes to issue short-term unsecured promissory notes, in the amount of \$4,830,000 to its parent (NEES) and \$1,730,000 to First National Bank of Boston, the proceeds to be used, in part, to pay its note indebtedness of \$2,450,000 as of June 16, 1955, with the balance used to pay for construction or to reimburse its treasury thereof. Both companies plan to issue and sell additional common stock to the parent before the year-end, New England Power in the amount of \$10,000,000 and Weymouth in the amount of \$1,370,000, which financings will be the subject of later applications.—V. 182, p. 113.

New Haven Clock & Watch Co.—Plans to Reclassify Preferred Shares and Sell Additional Stock—

Preferred Shares and Sell Additional Stock—

The stockholders on July 26 will vote on a new plan of recapitalization, which involves the conversion of the 4½% cumulative convertible preferred stock into one share of new 50-cent cumulative convertible preferred stock and one share of common stock. The 4½% preferred has arrears of \$6.075 a share or a total of \$371,182, covering almost seven years of back dividends.

The plan will not take effect unless directors are able by the end of September to sell stock or rights worth \$300,000. The new preferred shares would be convertible into four shares of common stock of \$1 par value.—V. 178, p. 243.

New Orleans & Northeastern RR .- Earnings-

May-	1955	1954	1953	1952	
Gross from railway	_ \$1,507,916	\$992,951	\$1,224,347	\$1.037.126	
Net from railway	940,818	380,257	630,644	504,824	
Net ry. oper. income	375,083	155,536	210,850	149,860	
From Jan. 1-	*	er C			
Gross from railway	5,323,917	4,969,059	5,685,194	4.889.333	
Net from railway	2,281,036	2,095,367	2,836,844	1.971.128	
Net ry. oper. income	872,362	804,993	978,101	583,482	
V. 181, p. 2931.	1				

New Orleans, Texas & Mexico Ry.—Earnings—

May-	1955	1954	1953	1952
Gross from railway	\$684,848	\$467,803	\$585,083	\$674,357
Net from railway	302,552	50,386	13,073	201,730
Net ry. oper. income	300,944	68,619	*357,371	199,754
From Jan. 1—		1.0		
Gross from railway	2,851,625	2,514,540	3,600,930	3,718,286
Net from railway	956,662	472,493	803,541	1,256,258
Net ry. oper. income	1,098,439	613,136	505,089	1,132,117
*DeficitV. 181, p. 29	31.			

New York Central RR .- Installs New System-

New York Central RR.—Installs New System—

The company has signed an agreement for the installation on its lines east of Bussalo, N. Y., of the newest and most comprehensive electronically-controlled central reservation system ever devised, Alfred E. Perlman, President, announced on July 8.

Designated the "Centronic" especially for the New York Central, the new system will be installed by the Teleregister Corp. of Stamford, Conn., developers of the Magnetronic Reservisor System.

"Climaxing intensive and long study by Central and Teleregister engineers and traffic experts," Mr. Perlman said, "Centronic is the nerald of a new day in our continuing effort to provide last, accurate and dependable service to passengers seeking reservations on our trains. It is our answer to a problem that has vexed travelers and the railroad alike—lines at ticket windows.

"We believe," he added, "that Centronic will produce immediate benefits through the improvement of service to our customers, the use of a higher percentage of space, and savings through greater efficiency."

Basically the proposed system consists of an electronic device for the storage of information on available, reserved and sold accommodations, and a means for giving or changing this information upon call from remote ticket selling locations.

Possible future applications for Centronic include the handling of all coach traffic, train information, fare information, printing of tickets, and automatic ticket accounting. These possibilities will be carefully studied by the Central.

It is estimated by the Teleregister Corp. that completion of the installation of Centronic will take approximately one year. The Central, meanwhile, is studying the use, increased efficiency and improved service of Centronic on its entire system.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End. May 31-	1955—Mo	nth-1954	19555 N	los.—1954
Railway oper. revenue Railway oper. expenses	\$ 63,938,103 50,503,346	\$ 57,528,677 56,019,811	\$ 302,804,380 239,536,011	\$ 294,240,098 261,623,140
Net rev. from rail- way operations Net ry. oper. income *Deficit.—V. 181. p. 29	13,434,757 6,330,217		63,268,369 27,880,222	32,616,958 237,768

New York, Chicago & St. Louis RR.—Earnings—

Period End. May 31-	1955-Month-1954		1955-5 Mos1954	
Railway oper. revenue	\$13,800,978	\$11,823,836	\$62,600,498	\$57.851.112
Railway oper. expenses_	9,076,000	8,361,674	43,562,686	41,804,557
Net rev. from rail-				
way operations	\$4,724,978	\$3,462,162	\$19,037,812	\$16.046,555
Net ry. oper. income	2,093,263		8,005,863	

New Tork Comiec	ting itit	-ratining	5	
May—	1955	1954	1953	1952
Gross from railway	\$384,593	\$327,549	\$365,686	\$335,352
Net from railway	186,189	101,165	172,718	106,212
Net rq. oper. income	100,827	3,196	104,415	28,502
Gross from railway	1,962,316	1,570,718	1.898,748	1,770,334
Net from railway	997,424	643,866	882,507	797.342
Net ry. oper. income	533,290	199,979	487,346	431,806

New York, New Haven & Hartford RR .- Earnings-

 Period End. May 31—
 1955—Month—1954
 1955—5 Mos.—1954

 Railway oper. revenue_
 \$13,077,410
 \$12,478,488
 \$62,572,692
 \$62,182,502

 Railway oper. expenses_
 10,233,962
 9,677,320
 49,891,474
 51,708,007

 Net rev. from rail-way operations ____et ry oper income

\$2,843,448 \$2,801,168 \$12,681,218 \$10,474.495 1,128,263 925,810 4,967,540 986,241 way operations ____ Net ry. oper. income___ —V. 181, p. 2121.

New York, Ontario & Western Ry.—Earnings—

May-	1955	1954	1953	1952
Gross from railway	\$502,551	\$512,832	\$601,410	\$586,135
Net from railway	*7.228	*8,791	47,860	65,283
Net ry. oper. income	*127,348	*42,924	*67,270	*38,626
From Jan. 1—	0.004.000	0 450 050	2.878,924	2.805.635
Gross from railway	2,324,299	2,479,079		
Net from railway	*170,873	*109,775	309,155	272,474
Net ry. oper. income	*732,801	*054,212	*201,109	*193,830
*DeficitV. 181, p. 28	03.	7		

New York, Susquehanna & Western RR .- Earnings-

May-	1955	1954	1953	1952
Gross from railway	\$552,467	\$484,568	\$500,360	\$446,817
Net from railway	187.813	123,438	131,984	88,219
Net ry. oper. income	62,001	37,031	39,344	22,779
From Jan. 1—		787		
Gross from railway	2.640,417	2,362,141	2,417,685	2,279,408
Net from railway	796.876	514,153	618,915	504,771
Net ry. oper. income	261,429	79,754	223,290	184.905
—V. 181, p. 2803.				

New York Telephone Co.-Earnings

Mem Tork Terchi	one co.	Dar ming		1	
Period End. May 31-	1955-Mo	nth—1954	1955—5 N	Aos.—1954	
		\$	\$	5	
Operating revenues	62,049,137			281,949,716	
Operating expenses	42,305,848	38,723,974		192,340.030	
Federal income taxes	5,907,000	5,263,000		26,074,000	
Other operating taxes	6,869,323	6,335,033	34,112,475	31,619.756	
Net oper. income	6.966,966	6,439,315	34,180,519	31,915.930	
Net after charges	5.843,277	5,225,040	- 28,897,269	26,160,333	
—V. 181, p. 2695.					

Newmex Uranium & Development Corp., Gallup, N. M.
—Stock Offered—Rocky Mountain Securities, Salt Lake
City, Utah, on May 31 offered publicly 8,000,000 shares
of common stock at par (three cents per share) as a speculation.

The net proceeds are to be used to pay exploration and development expenses, etc.—V. 181, p. 2517.

Norfolk Southern Ry .- Earnings-

May- 1955	1954	1953	1952	,
Gross from railway \$875,703	\$775,430	\$852,680	\$977,297	
Net from railway 218,517	99,922	186,592	222,196	
Net ry. oper. income 66,930	26,040	67,842	84,512	
From Jan. 1— Gross from railway—— 4,190,750	3,994,504	4,533,734	4,925,920	
Net from railway 959,912		926,997	1,217,455	
Net ry. oper. income 291,319	225,434	267,301	407.845	
—V. 181, p. 2803.			J	

Norfolk & Western Ry.—Earnings-

Mav-	1955	1954	1953	1952
Gross from railway	\$18,200,350	\$13,854,740	\$15,843,032	\$16,348,280
Net from railway	6,626,159		4,553,205	4,369,969
Net ry. oper. income	3,142,645		2,316,626	2,110,943
From Jan. 1— Gross from railway	79.993.938	66,799,197	75,775,400	84.474.370
Net from railway	24.188,850	12,632,341	18,449,393	23,336,222
Net ry. oper. income	12,687,327	6,627,174	8,939,358	10,929,875
_V. 181, p. 2517.				

North American Philips Co., Inc.—New Product-

A new Norelco Ratemeter (Type 12112 that combines two decade calers and a tuning fork mounted in a fan-cooled cabinet, has been mounced by the Research and Control Instruments Division of this

announced by the Research and Country and Statistics and Country Company.

The new instrument can be operated as a ratemeter to measure frequency on a fixed time basis; as a period meter for counts of 10,000, 100,000 or 1,000,000 on a fixed count basis; or as a ratio meter with two unknown signals. In the last case, the tuning fork is not used. The unit may also be used with Norelco Diffractometers and Spectrographs to obtain greater accuracy in rate measurement.—

V. 181, p. 2931.

North Penn Gas Co.—Banker Elected a Director-

The following three new directors have been elected: Harold H. oung, a partner of Eastman, Dillon & Co.; Howard C. Herger, resident of Pierce Glass Co.; and Paul D. Japp, General Sales anager of Pittsburgh Corning Corp.—V. 182, p. 113.

Northern Indiana Public Service Co.—Preferred Stock Offered—An issue of 120,000 shares of 4.22% cumulative prefererd stock was publicly offered on July 13 at par (\$100 per share) and accrued dividends by a group of underwriters headed by Central Republic Co. (Inc.), Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane.

This preferred stock is redeemable at \$104.20 per share threec. 31, 1959; thereafter and through Dec. 31, 1962 at \$103.20 hare; thereafter and through Dec. 31, 1964 at \$102.20 per share; hereafter at \$101.60 per share; in each case plus unpaid acceptations.

thereafter at \$101.60 per share; in each case plus unpaid accrued dividends.

PROCEEDS—The net proceeds from the sale of the new preferred stock will be added to working capital for ultimate application to the cost of gross additions to the utility properties of the company. The company estimates that its construction program will require expenditures of approximately \$25,300,000. In 1955 and \$28,700,000 in 1956, a total of \$54,000,000 of which approximately \$5,500,000 has been expanded to April 30, 1955. The program includes approximately \$23,400,000 for electric production plant. \$8,900,000 for electric transmission facilities, \$1,900,000 for electric distribution facilities, \$8,400,000 for service to new electric and gas customers, \$5,200,000 for gas distribution facilities, and \$6,200,000 for structures, transportation and general equipment. The company's major construction project for 1955-1956 is the new Dean H. Mitchell station at Gary, Indiana. The first unit of an ultimate six unit plant will add 130,000 kilowatts to the company's electric generating capacity and is scheduled to be put in service late in 1956.

About \$33,000,000 will be provided out of cash resources and the proceeds from the sale of shares of the new cumulative preferred stock. The balance of approximately \$21,000,000 will be obtained from the sale of additional securities of the company. Neither the kind of additional securities nor the time or times at which they will be offered for sale has as yet been determined. The nature of such financing will depend on conditions at the time such financing is undertaken.

BUSINESS—The company is an Indiana corporation organized Aug.

is undertaken.

BUSINESS—The company is an Indiana corporation organized Aug.
2 1912. Its principal business and executive offices are located at
5265 Hohman Ave., Hammond, Ind. It is a public utility operating
company engaged principally in supplying electrical energy and gas
(principally natural gas) to the public. It derives about 56.4% of its
operating revenues from the sale of electrical energy and 43.6% from
the sale of gas. It operates in 28 counties in the northern part of

Indiana, serving an area of about 12.000 square miles and an estimated population of approximately 1,275,000 persons. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds-	Authorized	Outstanding	
Series C, 31/8 %, due Aug. 1, 1973	- 4	\$43,218,000	
Series E, 27/8 %, due Mar. 1, 1980		12,000.000	
Series F, 234%, due May 1, 1980		11,000,000	
Series G. 31/2 %, due Mar. 1, 1982		10,000,000	
Series H, 31/8 %, due July 1, 1984	_	10,000,000	
Sink. fund deb., 3%, due April 15, 196	8 \$7,400,000	7,400,000	
Capital stock—			54.
Cumulative preferred stk. (par \$100	500,000 sh		
41/4% series		211.380 sh	S.
41/2% series		80,000 sh	s.
4.22% series		120,000 sh	S.
41/2% cumulative pref. stk. (par \$20) *	‡10,928 sh	s. ·
4.56% cumulative pref. stk.(par \$25)	§125,394 sh	S.
Sommon stock (without par value	4,500,000 sh	s. 3,577,777 sh	s.

"The amount of bonds issuable under the first mortgage indentures unlimited, and, subject to the terms thereof and of the indentures supplemental thereto, additional bonds of any series may be issued. However, certain restrictions on the creation of additional indebtedness are contained in the Indenture under which the sinking fund debentures due April 15, 1968 have been issued.

‡All shares have now been converted into common stock or redeemed

All shares have now been converted into common stock or redeemed.

The S25 par cumulative preference stock is convertible, at the option
of the holder, into common stock through Dec. 1, 1961, unless called
for previous redemption. Of the 240,000 shares originally authorized
and issued, 114,606 shares have been converted into common stock.

UNDERWRITERS—The underwriters named below have severally
agreed to purchase the new cumulative preferred stock from the company at \$100 per share plus accrued dividends from July 14, 1955 to
date of delivery:

Shares

Shares

Shares

Snares	No. 10 to 10	Snares
Central Republic Co. (Inc.) 13,440	Fulton, Reid & Co	1.440
Blyth & Co., Inc13,400	Harrison & Austin, Inc	
Merrill Lynch, Pierce, Fen-	Albert McGann Securities	
ner & Beane 13,440	Co., Inc.	1,440
The First Boston Corp 8,400	Pacific Northwest Co	
A. C. Allyn and Co., Inc. 5,400	Straus, Blosser &	1,110
Eastman, Dillon & Co 5.400	McDonald	1,440
Glore, Forgan & Co 5,400	City Securities Corp	
Goldman, Sachs & Co 5,400	Julien Collins & Co	
Hornblower & Weeks 5,400	Fairman, Harris & Co., Inc.	
Paine, Webber, Jackson &	Indianapolis Bond & Share	
Curtis 5,400	Corp.	840
Stone & Webster Securities	A. E. Masten & Co	840
Corp 5.400	McCormick & Co	840
Robert W. Baird & Co., Inc. 3.24)	The Milwaukee Co	840
A. G. Becker & Co. Inc 3,240	The Ohio Co	
F. S. Moseley & Co 3,240	Raffensperger, Hughes &	
Dean Witter & Co 3.240	Co., Inc.	840
Blunt Ellis & Simmons 1.440	Stifel, Nicolaus & Co., Inc.	
		040
	Kiser, Cohn & Shumaker,	
The First Cleveland Corp. 1,440	Inc	600
V. 181, p. 2931.		100

Northwestern Bell Telephone Co.—Earnings—

Period End. May 31-	1955-Mo	nth-1954	1955-5 M	os1954	
Operating revenues	\$15,722,822	\$14,578,676	\$76,299,134	\$70,355,616	
Operating expenses	10,511,983	9,915,554	51,126,169	48,431,057	
Federal income taxes	1,963,308	1,760,275	9,515,901	8,133,696	
Other operating taxes	1,207,923	1,043,556	5,652,704	5,070,703	
Net operating income	\$2,039,608	\$1,859,291	\$10,004,360	\$8,720,160	
Net after charges	1,901,900	1,731,958	9,215,499	7,973,528	

Oceanic Iron Ore of Canada Ltd., Toronto, Ont., Can. Continues Exploration—

Plans of this company now involve further diamond drilling, surface exploration, mapping and topographical surveying, it was announced on July 8.

With \$500,000 presently in the treasury, the company is assured of ample funds for expansion of its exploration program.—V. 181, p. 2121.

Ohio Water Service Co.—Bonds Sold Privately—The company has placed privately, through Blair F. Claybaugh & Co., Harrisburg, Pa., an issue of \$1,000,000 3 \% first mortgage bonds due 1985 with the New York Life

The proceeds are to be used to repay bank loans and for construction program.—V. 181, p. 1676.

Oklahoma City-Ada-Atoka Ry.-Earnings-

May-	1955	1954	1953	1952	
Gross from railway	\$70,443	\$113,358	\$117,612	\$108,213	
Net from railway	29,055	63,053	69,592	48,958	
Net ry. oper. income	7,304	23,888	47,436	15,032	
From Jan. 1—					
Gross from railway	381.094	628.477	465,095	504,744	
Net from railway	176,801	382,138	221,937	219,592	
Net ry. oper. income	49,601	155,449	90,038	64,960	
-V. 181, p2696.					

Okonite Co.-Secondary Offering-A secondary offer-UNUTE Co.—Secondary Offering—A secondary offering of 8,300 shares of common stock (par \$25) was made by Francis I. duPont & Co., Kidder, Peabody & Co. and Parrish & Co. on July 7 at \$74 per share, with a dealer's discount of \$2 per share. It was completed.—V. 177, p. 1051.

Old Republic Insurance Co. - Stock Offered -Old Republic Insurance Co. — Stock Offered — Additional capital stock financing to diversify and increase the volume of its premium writings was undertaken on July 11 by this company, formerly Coal Operators Casualty Co. The company, with headquarters in Pennsylvania, is offering holders of its capital stock of record June 30, 1955, non-transferable rights to subscribe for an aggregate of 100,000 additional capital shares (par \$5) at \$21 per share on a share for share basis. The First Boston Corp. has agreed to purchase all unsubscribed Boston Corp. has agreed to purchase all unsubscribed shares. The subscription offer expires at 3:30 p.m.(EDT) on Aug. 8, 1955.

DIVIDENDS—Quarterly dividends of 15 cents a share have been paid on the common stock since the first quarter of 1950. A dividend in the like amount will be paid Aug. 10, 1955, to stock of record June 30, 1955 and the company we board of directors has expressed its intention of paying a quarterly dividend of 20 cents a share in the final quarter of this year.

Intention of paying a quarterly dividend of 20 cents a share in the final quarter of this year.

BUSINESS—Organized in 1935, Old Republic presently has 80% of its premium writings in workmen's compensation insurance, of which about one-third is on underground coal mining risks, and the remaining 20% in general liability and automobile fire, theft and liability insurance lines. Through the acquisition recently of a major portion of the company's presently outstanding capital stock by Old Republic Credit Life Insurance Co., and Illinois corporation, the Pennsylvania company expects to have ceded or diverted to it a portion of the parent company's accident and health insurance, automobile damage, home improvement and credit insurance writings.

Net premiums written by Old Republic Insurance for the year 1954 totaled \$5,630,149. Net profit after taxes for the period amounted to \$157,499, or \$1.57 a share.

CAPITALIZATION — Giving effect to issuance of the additional shares, the company will have outstanding 200,000 shares of \$5 par capital stock.—V. 181, p. 2803.

Olin Mathieson Chemical Corp.—Acquisition-

Olin Mathieson Chemical Corp.—Acquisition—

This corporation has more than doubled its timber resources by acquiring the Brown Paper Mill Co., Inc., of West Monroe, La., with its 465,000 acres of pine and hardwood timberland, Thomas S. Nichols, President, disclosed on July 8.

The Brown Forests are located in Louisiana, East Texas and Arkansas, adjacent to Olin Mathieson's 435,000 acres of timberland in those three states. Acquisition of the Erown properties will thus increase Olin Mathieson's total timber property to 900,000 acres. Mr. Nichols said the purchase will permit the company's Forest Products operations to be accelerated.

Olin Mathieson already manufactures a wide variety of forest products under the Frost brand name. These include lumber, flooring, utility poles and furniture. Plants of its Forest Products Division are located at Shreveport and Mansfield, La.; Nacogdoches, Texas; and Huttig Ark. The Huttig sawmill was recently rebuilt to make it one of the most modern in the South.

Brown Paper Mill Co., Inc. and its associated corporations were purchased for \$50,000,000 in cash and 725,000 shares of Olin Mathieson complete within about 60 days, according to Mr. Nichols and H. Lutcher Brown and Edgar W. Brown, Jr., of the Brown Paper Mill Co., Inc.

The Louisiana firm is largely a family-owned organization. Its

Luttner brown and edges w. L. Co., Inc. Co., Inc.

The Louisiana firm is largely a family-owned organization. Its associated manufacturing companies are: Brown Paper Industries, Inc.; Erown Container Co., Inc.; Krafco Container Corp.; and Negley Bag & Paper Co., all located at West Monroe. They manufacture kraft paper, paperboard boxes and paper bags.—V. 181, p. 2517.

Pacific Far East Line, Inc., San Francisco, Calif.-Registers With Securities and Exchange Commission— San Francisco, Calif.-

Filing of a registration statement on July 12 disclosed plans for an early public offering of 80,000 shares of cumulative first preferred stock (\$25 par) convertible series of 1955, and 160,000 shares of common stock (par \$5).

Of the common stock to be offered, 60,000 shares will be sold by the

stock (par \$5).

Of the common stock to be offered, 60,000 shares will be sold by the Chicago Corp., a stockholder, which provided a majority of the company's initial capital. Dividend rate and conversion rate on the preferred stock are to be supplied by amendment. The underwriting group will be headed by A. G. Becker & Co. Incorporated, Chicago, Ill. The offering will represent the first public distribution of the company's

offering will represent the first public distribution of the company's shares.

Proceeds received by the company will be used in part to retire a small issue of junior preferred stock and the balance will be added to working funds with a view to applying it eventually to the company's fleet replacement program.

The company operates regular ship service between San Francisco and various ports of the Orient.

Operations are in large part under a subsidy agreement with the United States Maritime Administration, a maximum of 40 voyages annually being subsidized, and an application is pending for subsidy of an additional 12 voyages.

The company owns ten vessels and operates a varying number of additional ships under charter as conditions require. The fleet is being substantially strengthened this year by the addition of three new vessels of the Mariner type of which two have been delivered and a third is scheduled for September delivery. These are the largest and fastest carriers on the Pacific and make the runs to Yokohama, Manifa and other trans-Pacific ports in substantially chorter time than any other limers presently in service. While they are primarily cargo carriers, limited passenger accommodations are also provided.

Since its incorporation in 1946 the company has earned a substantial profit in every year, has made dividend, and stock retirement payments to stockholders substantially exceeding their total investment and, at April 30, 1955, had a common stock equity of approximately \$8,700,000. The present offering will constitute the first public distribution of the company's stock.

Panhandle Oil Corp.—New Oil Discovery-

The corporation announced on July 11 the completion of a new oil discovery in Foard County, Texas, about three miles southeast of Crowell, The No. 1 Effie Bell well is on an 1,100 acre lease owned by the company which also owns approximately 10,000 acres of leases in the immediate area.—V. 181, p. 2244.

Pennsylvania RR.—Earnings-

- May	1955	1954	1953	1952	
Gross from railway	\$80,573,272	\$72,847,207	\$91,355,790	\$88,471,340	
Net from railway	15,927,972	12,966,436	18,378,929	12,050,238	
Net ry. oper. income	7,933,002	5,492,950	8,591,571	5,496,213	
From Jan. 1—			,	4 7	
Gross from railway	366,125,488	351,361,158	432.036.085	432.087.614	
Net from railway		48,877,023		60,679,613	
Net ry. oper. income	30,586,766	11,614,376	34,943,353	25,762,483	
A	1		1.9		

Acquisition ___

See Toledo, Peoria & Western RR. below.-V. 181, p. 2931.

Pennsylvania, Reading Seashore Lines-Earning

		ADDITOR C	LOS LOIL	111160
May	1955	1954	1953	1952
Gross from railway	\$753,718	\$758,875	\$815,937	\$815,875
Net from railway	~*103,398	*12,027	*56,327	*61,792
Net ry. oper. income	*322,846	*273,401	*317,741	*314,259
From Jan. 1-				
Gross from railway	3,468,195	3.503,748	3.670,543	3.815,866
Net from railway	*580,121	*572.042	*793,295	°623,567
Net ry. oper. income	*1,587,816	*1,871,778	°1,946,008	*1,759,916
*Deficit V 181 n 2	931			

Piasecki Aircraft Corp. (Pa.)-Organized-

Piasecki Aircraft Corp. (Pa.)—Organized—
Frank N. Piasecki, aviation pioneer and founder of the Piasecki Helicopter Corp., has formed a new firm—the Piasecki Aircraft Corp. "The new firm will be engaged primarily in the development of new aeronautical products." Mr. Piasecki said today.

Mr. Piasecki said that the board of the new corporation will be composed of men who are authorities in the aviation field. Mr. Piasecki will be President and James J. Davis, Philadelphia attorney, will serve as Secretary,
The Piasecki Aircraft Corp. was chartered by the Commonwealth of Pennsylvania on June 21, 1955. Mr. Piasecki said that it was formed:

"(1) To furnish and supply engineering and development service;
"(2) To design and develop aeronautic, mechanical and related

(1) 10 turnish and supply engineering and development service;

"(2) To design and develop aeronautic, mechanical and related equipment;

"(3) To manufacture prototypes and production models including associated tool designs and testing equipment;

"(4) To sell and deal in aeronautical, mechanical and associated products, including both import and export;

"(5) To lesse and to license others on inventions and processes.

"The directors of the Piasecki Helicopter Corp, have been discussing with me arrangements by which they can contract with Piasecki Aircraft Corp, to do work for my old corporation," Mr. Piasecki said.

The Piasecki Aircraft Corp, has been capitalized with 300,000 shares, the price of which has not yet been established. The shares are held by Mr. Piasecki and his immediate associates. The offices of the corporation are listed as 1342 Fidelity-Philadelphia Trust Building, 123 South Broad Street, Philadelphia, Pa.

Mr. Piasecki and that he plans to continue as member of the board and of the executive committee of the Piasecki Helicopter Corp, and to work for the welfare of that company.

Piasecki Aircraft Corp, hes appointed Gray & Rogers, Philadelphia advertising and public relations agency, for public relations and publicity.

Mr. Piasecki on July 8 announced that his new firm—Piasecki Aircraft Corp.—has rejected the terms of a proposed contract for research and development for his old company.

icity.

Mr. Piasecki on July 8 announced that his new firm—Piasecki Aircraft Corp.—has rejected the terms of a proposed contract for research and development for his old company.

Members of the board of the Helicopter corporation have been negotiating with Mr. Piaseki to do the firm's research and development work ever since May 3 when they voted to replace him as Chairman of the Board by electing Don R. Berlin, President and Chief Executive Officer of the corporation, to that post also.

A special meeting of the Helicopter corporation board on July 8 called a consider the terms of such an arrangement between that company and the newly formed research and development firm—Plasecki Aircraft—failed to conclude a contract.

After the meeting, several of the top executives of Piasecki Heli-copter Corp. resigned to join Frank Piasecki in his new venture. All experts in their respective fields, they will be members of the board of Piasecki Aircraft Corp.

board of Plasecki Aircraft Corp.

Mr. Plasecki announced htat the executives who resigned from Plasecki Helicopter Corp. to Join him and James J. Davis as members of the board of the new firm are: Donald N. Meyers, still a member of the board and has a large stock interest in the old company. Eliote Daland, co-founder of Huff-Daland Aircraft Co., at Bristol, Pa., which later became Keystone Aircraft Co., and is now a part of Curtiss-Wright; and Edward G. Vanderlip, an electronics specialist, particularly in automatic controls, instrumentaiton and navigation equipment.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. May 31-	1955Mo	nth-1954	19555 Mos1954			
Railway oper, revenue Railway oper, expenses_	\$4,041,543	\$2,698,694 2,648,463		\$14,461,186 14.014,119		
Net rev. from rail-	* * *			****		
way operations	\$1,269,072	\$50,231	\$3,582,857	\$447,067		
Net ry. oper. income	1,392,379	634,295	5,240,092	3,544,219		

Pittsburgh Railways Co.—Tenders for Bonds-

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Ave., Pittsburgh 22, Pa., will up to 3 p.m. (EDT) on July 19, 1955 receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1970 to an amount sufficient to exhaust the sum of \$205.879 at prices not to exceed 100% and accrued interest.—V. 179, p. 207.

Poli-New England Theatres, Inc.—Tenders for Bonds

Poli-New England Theatres, the Tenders for books. The company has \$245,196 in the sinking fund for retirement of its general mortgage income bonds due on Nov. 15, 1983, and has invited sealed tenders of such bonds up to and including July 20 at the office of the New York Trust Co., 100 Broadway, New York, N. Y. Bonds offered at the lowest price will be accepted to the extent of the available sinking fund.—V. 181, p. 208.

Prudential Industries, Inc., Philadelphia, Pa.-Files-

The corporation on June 29 filed a letter of notification with the SEC covering 31,500 shares of class A common stock (par \$1) to be offered at \$9.50 per share through Auchincloss, Parker & Redyath and Boenning & Co., both of Philadelphia, Pa. The net proceeds are to be used for working capital.

Rand McNally & Co., Chicago, Ill.—Stock Offered—

The company recently offered to its common stockholders of record June 1, 1955, the right to subscribe on or before July 15, 1955, for 2,599 additional shares of common stock (par \$10) at \$17.50 per share on the basis of one new share for each 95 shares of existing stock or any fraction thereof. No underwriting was involved. This is the company's 99th year.

The proceeds are to be used for general corporate purposes. —V. 181, p. 2932.

Riddle Airlines, Inc .- Air Freight Up 16%

For the first six months of the year, air freight on Riddle Airliness running 16% ahead of the same period last year, Charles L. Hood, ice-President, sales, reported on July 9.

From January through June, 1955, the all-cargo airline carrieds 0,248,552 pounds of freight compared with 8,839,950 pounds carrieds uring the first six months of 1954.—V. 182, p. 114.

(F. C.) Russell Co. (& Subs.)—Earnings Up-

Years Ended April 30-	1955	1954
Net sales	\$16,620,847	\$15,195,268
Income before provision for income taxes	1,259,621	
Provision for Fed. and Dominion income taxes	610,000	595,000
Net incomeDividends paid:	\$649,621	\$525,690
In cash (1955 — \$0.75 and 1954 — \$1.05 per share then outstanding) In stock—approximate market value of 11.323	433,013	594,486
shares issued at a 2% stock dividend		113,239
*Earnings per common share	\$0.56	\$0.45
Based on 1,154,776 shares presently outstand	ding.	19

Frank C. Russell, President and Chairman of the Board, stated that this company has undergone considerable manufacturing and warehousing expansion during the year to facilitate current and anticipated sales increases. Warehousing facilities at the Pandora, Ohio, plant have been increased substantially to provide a more stable production schedule and a satisfactory flow of company products to its nationwide Prime Window distributor organization.

Butter to its nationwide Prime Window distributor organization.

Further expansion includes a new company plant in Anaheim, Calif., which will be ready for production in August. The new building, providing more than 32,000 square feet of floor space, has provisions for early expansion. Initial production is expected to yield upwards of 1.5 million dollars of Prime Window business annually.

An additional new 70,000 square foot plant is being constructed for the company's Canadian subsidiary to keep pace with the rapidly expanding volume of sales in Canada.—V. 181, p. 110.

Rutland RR -- Earnings-

May-	1955	1954	1953	1952
Gross from railway	\$375,165	\$367,705	\$421,158	\$432,138
Net from railway	65,205	38,662	19,853	21,173
Net ry. oper. income	21,819	*10,714	*31,304	*44,21/2
From Jan. 1-			4	
Gross from railway	1,903,304	1,878,169	2,285,979	2.383.617
Net from railway	283,286	155,437	203,669	166,638
Net ry. oper. income	44,627	*101,893	*56,325	*66,48 6
*DeficitV. 181, p. 29	32.			

Sacramento Northern Ry.-Earnings-

May-	1955	1954	1953	1952
Gross from railway	\$203,260	\$189,769	\$411,224	\$188,127
Net from railway	51,669	32,625	224,186	22,492
Net ry. oper. income	21,132	*3,407	113,300	*12,538
From Jan. 1-				Acres 100
Gross from railway	985,570	949,090	2,100,215	1,102,380
Net from railway	203,900	139,747	1,217,357	269,849
Net ry. oper, income	43,035	*29,623	676,677	102,418
*DeficitV. 181, p. 29	32			

St. Louis, Brownsville & Mexico Ry.-Earnings-

May-	1955	1954	1953	1952
Gross from railway	\$1,652,144	\$1,616,020	\$1,397,491	\$1,285,141
Net from railway	517,127	467,327	221,610	165,507
Net ry. oper. income	387,392	. 328,758	541,488	74,821
From Jan. 1-				
Gross from railway	7,856,599	7,403,765	7,327,325	6,868,741
Net from railway	2,282,835	1,909,003	1,573,302	1,306,526
Net ry. oper. income	1,769,737	1,308,692	1,396,087	560,089
-V. 181, p. 2932.				

St. Louis-San Francisco & Texas Ry.—Earnings

Du Louis-Dui A Lu	TO ADOUG LO	T		
Mav-	1955	1954	1953	1952
Gross from railway	\$362,192	\$339,545	\$476,849	\$406,345
Net from railway	61,436	77,870	192,665	152,594
Net ry. oper. income	*2,861	*1,553	57,088	38,234
From Jan. 1-			. "	
Gross from railway	2,044,005	1,807,534	2,362,431	2,160,439
Net from railway	655,087	483,592	891,513	815,703
Net ry. oper. income	168,879	91,371	250,674	318,276
*DeficitV. 181, p. 25	19.		9.60	

(Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the peyments previously announced, but which have not yet reached their

ously announced, but which have n	ot yet	ments reached	previ- l their
payment date.	Per	When	Holders
Name of Company Agnew-Surpass Shoe Stores, Ltd. (quar.)	Share \$10c	Payable 9- 1	7-29
Aluminium, Ltd. (quar.) Aluminum Co. of Canada, Ltd.—	†55c	9- 5	7-29
4% preferred (quar.) 514 2nd preferred (quar.) American Business Shares		9- 1 9- 1	8- 5 8- 5
American Equitable Assurance Co. of N. Y.—	3½c	8-22	7-21
American Insurance Co. (Newark N. J.)	85c	8- 1	7-21
Semi-Annual Anvil Brand, \$2.50 preferred (quar.) Arden Farms Co., common \$3 participating preferred (quar.) Aunor Gold Mines, Ltd. Baldwin Planc Co. (quar.)	65c 62½c 50c	10- 1 8- 1 9- 1	9- 1 7-15 8-10
\$3 participating preferred (quar.)Aunor Gold Mines, Ltd	87½c 14c	9- 1 9- 1 9-15	8-10 8-10
Baldwin Piano Co. (quar.) Beck (A. S.) Shoe, common (quar.)	37½c 25c		
Beldwin Plano Co. (quar.) Beck (A. S.) Shoe, common (quar.) 434% preferred (quar.) Beknap Hardware & Mfg., 4% pfd. (quar.) Best & Company (quar.)	\$1.18 ³ / ₄ 20c	9- 1 7-20 8-15	8-15 7-18 7-25
		0.15	
From investment income	10c 50c	8- 5	7-21 8-10
3½% preferred (quar.) British Columbia Telephone Co.— 4¾% preferred (quar.) Bryant Chucking Grinder (quar.) Buckeye Steel Castings, common 6% preferred (quar.)	87½C	10- 1	9-14
Bryant Chucking Grinder (quar.) Buckeye Steel Castings, common	20c 50c	9-19 8- 1	9- 1 7-18
6% preferred (quar.) Burdines, Inc. (s-a) Bymart-Tintair, Inc., 5% preferred (accum.)	\$1.50 30c	7-25	7-18
	12½c ‡10c	8-15 8-15	7-29
Class A (qual.)	4100	8-15	7-29 7-21
Central Power & Light Co. (Texas)— 4% preferred (quar.)— 4.20% preferred (quar.)— Central & South West Corp. (quar.)— Central Vermont Public Service (quar.)— Chain Store Real Estate Trust (quar.)— Cherry-Burrell Corp., common (increased)— 4% preferred (quar.)— 4% preferred (series of 1947) (quar.)— Chicago Rock Island & Pacific RR. (quar.) Clincinnati Milling Machine, common (quar.)	\$1.05 33c	8- 1 8- 1 8-31	7-21
Central Vermont Public Service (quar.) Chain Store Real Estate Trust (quar.)	23c 75c	8-31 8-15 8- 1	7-29
4% preferred (quar.)	20c \$1	7-31 7-31 7-31	7-25 7-25 7-25
Chicago Rock Island & Pacific RR. (quar.) Cincinnati Milling Machine, common (quar.)	\$1.25 75c	9-30	9-13 8-10
4% preferred (quar.)	\$1	9- 1	8-10 7-15
		8-15 9-30	7-25 9-13
\$3.50 preferred (quar.) Columbus & Southern Ohlo Electric— 4/4% preferred (quar.)— 4.65% preferred (quar.)— 6% lst prefer	\$1.06		7-15
Consolidated Freightways, common (quar.)_ 6% 1st preferred (quar.)_	35c \$1.50	8- 1 9-15 9-15	7-15 9- 1 9- 1
Detroit & Canada Tunnel Corp.—	6c	8- 1	7- 1
Stockholders will vote at a special meeting to be held on Aug. 16 on a directors' proposal to split the common two-for-one.	j 4 - %		
proposal to split the common two-for-one. Di Giorgio Fruit Corp., class A (quar.)	25c 25c	8-15 8-15	7-21 7-21
Di Giorgio Fruit Corp., class A (quar.)	15c 25c	8- 2 7-29	7-25 7-15
Monthly Monthly Dorr Oliver, Inc., common	25c	8-31 9-30	8-17 9-16
Dorr Oliver, Inc., common Preferred (quar.) Drexel Furniture (quar.)	15c 50c	9- 1 9- 1	8-8
Dreyfus Fund (3¢ from income and 7c from	25c	7-15	7- 5 7-20
Dreyfus Fund (3e from income and 7c from net realized security profits) Dupuis Ferers, Ltd., class A (nitital) Empire District Electric, 5% pfd. (quar.) 43%% preferred (quar.)	\$14c \$1.25	8-15 9- 1	7-20 8-15
43/4% preferred (quar.) Emsco Mig. Co.	\$1.18 ³ / ₄ 25c	9- 1 7-30	8-15 7-18
Dupuls Preres, Ltd., class A (initial). Empire District Electric, 5% pfd. (quar.). 4%4% preferred (quar.). Emsco Mfg. Co. Equitable Credit Corp., 50c pfd. (quar.). 60c preferred (quar.). Farmer Bros. Co. Fedders-Quigan Corp., common (resumed). 5% preferred 1953 series (quar.). Ferro Corp. (quar.). Fire Association of Philadelphia (quar.). Fitzsimmons Stores, Ltd., class A (quar.). Class B (quar.). Class B (quar.). Foremost Dairles, com. (increased quar.).	12½c 15c	9- 1 8- 1	8-15 7-20
Fedders-Quigan Corp., common (resumed)	15c	8-26 8-26	8-15 8-15
5½% preferred 1953 series (quar.) Ferro Corp. (quar.)	683/4c 40c	8-26 12-16	8-15 11-25
Fire Association of Philadelphia (quar.) Fitzsimmons Stores, Ltd., class A (quar.)	55c 30c	9-15 9- 1	8-19 8-20
Foremost Dairies, com. (increased quar.)	25c	10- 1	9-16 9-16
Class B (quar.)	56 1/4 c 14 c	9- 1 10- 1 10- 1 10- 1 8- 1 8- 1	9-16 7-15
\$3.50 preferred (quar.)Gale & Company, common (quar.)	87½c 15c	8- 1 8- 1	7-15 7-20
Gale & Company, common (quar.) \$1.50 preferred A (quar.) \$6 preferred (quar.)	37½c \$1.50	8- 1 8- 1	7-20 7-20 7-15
\$1.50 preferred A (quar.). \$6 preferred (quar.). Gas. Inc., \$1.40 prior preferred (quar.). General Waterworks Corp., 5% pfd. (quar.) 5.10% preferred (quar.). Globe & Rèpublic Insur. Co. of Amer. (s-a) Grace National Bank (N. Y.) (s-a). Great West Coal, Ltd., class A (quar.) Class B.	15c 37½c \$1.50 35c \$1.25 \$1.27½ 45c \$2 ‡12½c	8- 1 8- 1	7-15
Globe & Republic Insur. Co. of Amer. (s-a) Grace National Bank (N. Y.) (s-a)	45c	8- 1 9- 1	7-20 7-20 7-21 8-26
	\$12½c \$12½c	8-15 8-15	7-30 7-30
Growth Industries Shares (28c from net in- come and 87c from realized gains from			
the sale of securities) Hallnor Mines, Ltd. (interim) Hanna (M. A.) Co., class A (quar.)	\$1.15 ‡5c	7-29 9- 1	7-20 8-10
Class B (quar.) \$4.50 preferred (quar.) Hays Corp., 5% preferred (quar.)	50c	9-13 9-13	9- 1
Hercules Steel Products Corp.—		9- 1 8- 1	8-15 7-20
	35c 30c	8- 1 9-12	7-15 8-18
7% preferred A (quar.)	\$1.12½	9-12 9-30	8-18 9-20
Hygrade Food Products Corp.— 4% preferred A (quar.)			7-29 7-15
4% preferred A (quar.) 5% preferred B (quar.) Idaho Power Co., new common (initial)	\$1.25	8- 1 8- 1 8-20	7-15 7-25
Idaho Power Co., new common (initial)	27½c \$1 25%	8- 1 8-15	7-15 8- 1
Insurance Co. of the State of Pennsylvania— Semi-annual	70c	7-20	
Semi-annual lows Southern Utilities, common (quar.)_4% preferred quar.)	30c 35%c	7-20 9- 1 9- 1 9- 1 7-29	8-15 8-15
Tromitte, Inc., 550 conv. Diefelled (dual.)	13¾c 62½c 15c	7-29 7-29	8-15 7-20 7-22
Jacobs (F. L.) Co., 5% preferred (accum.) Jervis Corp. (quar.) Johnson & Johnson (quar.)	15c 35c	8-15 9-10	7-22 7-15 8-24
Kaiser Aluminum & Chemical— New common (initial) (quar.). 5% convertible preferred (entire issue called for redemption on Aug. 12 at \$52 per share puls this dividend). Kansas Power & Light, common (quar.). 414% preferred (quar.). 5% preferred (quar.). Kerr-Addison Gold Mines, Ltd. (interim)	7.5		
Kansas Power & Light, common (quar.)	30c	8-12 10- 1	9- 9
4½% preferred (quar.)	\$1.12½ \$1.25	10- 1 10- 1	9- 9
Kerr-Addison Gold Mines, Ltd. (interim)	‡20c	9-28	8-31

Name of Company	Per Share	When Payable	
Keystone Custodian Funds Keystone Income Preferred Stock Fund			
"K-1" (44c from net investment income and 38c from net realized gains)	· 82c	8-15	7-31
Kleinert (I. B.) Rubber (quar.) Kresge (S. S.) Co. (quar.)	30c 40c	9-12 9-12	8-25 8-16
Kysor Heator Co. (quar.)	13¾c 10c	8- 1 8-15	7-25 8- 1
Lafayette National Bank (Brooklyn) (s-a)— Lockwood-Dutchess— (Dividend payment omitted at this time.) Loew's Boston Theatres (quar.)————————————————————————————————————	\$1.25	8-15	7-29
Tong Bell Lumber (Md.) class A (coum.)	10c	8- 1	7-19 8- 8
Long Bell Lumber (Md.), class A (accum.) Long Bell Lumber (Missouri) (quar.) Lorain Telephone Co. (quar.) MacGregor Sport Products (quar.) McColl-Frontenac Oil Co., Ltd. (quar.)	25c	9- 1	8- 1 7- 9
MacGregor Sport Products (quar.)	35c 25c	8- 1 9- 2	8-17
McCord Corporation, common (quar.)	130c 50c	8-31 8-31	7-31 8-17
Mead Corp., common (quar.)	62½c 50c	9-30 9- 1 9- 1	9-15 8-12
McCord Corporation, common (quar.)	\$1.06 1/4 53 3/4 c	9- 1 9- 1	8-12 8-12
Semi-annual	30c		7-21
Semi-annual Michigan Seamless Tube (quar.) Midland Bakeries Co. 4% preferred (quar.) Midwest Packaging Materials— 5% preferred (quar.) Midwest Piping Co. (quar.) Minneapolis Gas Co. Minsissippi Valley Public Service— Common (quar.)	25c \$1	7-29 7-15	7-22 7- 1
5% preferred (quar.)	12½c	8- 1 8-15	7-15 7-29
Minneapolis Gas Co	31 1/4 c	8-10	7-26
Mississippi Valley Public Service— Common (quar.). 5% preferred (quar.). Missouri Kansas Pipe Line, common. Class A. Missouri Natural Gas (quar.). Mysauto, Chemical, (stock dividend.	\$1.25	8- 1 8- 1	7-13 7-13
Class A	70c 3½c	9-16	8-31 8-31
Montalito Chemical (Stock dividend)	200 70	8- 1 7-26	7-20 7-11
Moody's Investors Service— \$3 participating preference (quar.) Motion Picture Advertising Service (quar.) Narragansett Racing Assn. National Chemical & Mfg. (quar.)	75c	8-15	8- 1
Narragansett Racing Assn.	15c 35c	7-15 8- 1 8- 1	7- 9 7-22
National Steel Corp. (quar.)	20c 75c	8- 1 9-13	7-15 8-26
New England Fund— Certificates of beneficial interest—	18c	7-30	7-18
New Process Co. New York Air Brake (quar.)	50c 40c	8- 1 9- 1	7-18 8-15
New York Air Brake (quar.) New York Fire Insurance (s-a) New York State Electric & Gas, com. (quar.)	87½c 50c	9- 1 8- 1 8-15	7-21 7-19
3.75% preferred (quar.) \$4.50 preferred (quar.)	93¾c \$1.12½	10- 1 10- 1 10- 1	9- 2
New York State Electric & Gas, com. (quar.) 3.75% preferred (quar.) \$4.50 preferred (quar.) 44% preferred (quar.) Noranda Mines, Ltd., new com. (initial) Normetal Mining, Ltd. (interim) Northern R. (New Hampshire) (quar.)	\$1.12½ 150c	10- 1 9-15	9- 2 9- 2 8-15
Normetal Mining, Ltd. (interim) Northern RR. (New Hampshire) (quar.)	\$1.50	9-30 7-30	9- 2 7-14
Northwestern Fire & Marine Insur. Co. (s-a) Extra	50c 10c	7-16 7-16	7- 5 7- 5
Northwestern Utilities, Ltd., 4% pref. (quar.)	‡\$1 15c	8- 1 7-23	7-15
Olympia Brewing Co	50c	8-15	7-12
Panhandle Eastern Pipe Line, com. (quar.) 4% preferred (quar.)	75c \$1	9-15	8-31 9-15
4% preferred (quar.) Paton Mfg., Ltd., 7% preferred (quar.) Peerless Casualty Co. (Keene, N. H.) (quar.) Pemce Corn. (stock dividend)	25c	9-15 8- 1	8-31 7-15
Pemco Corp. (stock dividend) Penn Investment Co. (Phila.) \$4 non-cum. conv. preferred (s-a) Pennsylvania Gas Co. (quar.) Peoples Credit Jewellers Ltd. Peoples National Bank (Brooklyn) (quar.) Permuiti Co. (quar.)	100%	8- 1	7-13
Pennsylvania Gas Co. (quar.)	90c 30c 415c	7-30 7-14	7-11
Peoples National Bank (Brooklyn) (quar.)	40c	8-15 8- 1	7-30 7-12
Evtra	15c	9-10 9-10	8-26 8-26
Phillips Petroleum (quar.)	75c	9- 1 8- 1	8- 5
Pneumatic Scale Corp., Ltd. (quar.)	10c 440c		7-25 7-15
Pioneer Petroleum Pleasant Valley Wine Co. Pneumatic Scale Corp., Ltd. (quar.) Pope & Talbot, Inc., common (quar.) Procter & Gamble Co. (quar.)	20c 7½c	8-15 8-15	7-22 7-22
	75c	8-15	7-22
Stockholders will vote at the adjourned annual meeting to be held on Sept. 14 on a directors' proposal to split the			
class A and class B shares on a three- for-one basis,	10 Kg/F		4.4
Punta Alegre Sugar	80c 20c	9- 1	8-15
Quarterly Distribution Shares, Inc. (quar.) Quinte Milk Products, Ltd., class A (quar.)	‡15c 50c	8- 5 8- 1	7-20 7-20
Randall Co. (quar.)—Reliable Stores (stock dividend)—One share of \$10 par common for each	300	8- 1	7-20
no par value share held)Resistance Welder	100% 10c	9-14 8-15	8-31 8- 2
Reynolds (R. J.) Tobacco Co.— Common (increased quar.)	70c	9- 6	8-15
Class B (increased quar.) Richfield Oil Corp. (quar.)	70c 75c	9- 6	8-15
Riverside Cement, class A (accum)	\$1.25	9-15 8-10	8-15 7-26
Roan Antelope Copper Mines, Ltd.— American shares Roanoke Gas Co. (quar.) Rose's 5 10 and 25c Stores, common (quar.)	44c	8-8	7-21
Rose's 5 10 and 25c Stores, common (quar.) Class E (quar.)	20c 15c	8- 1 8- 1	7-15 7-20
Class B (quar.) Saguenay Power Co., Ltd., 4¼% pfd. (quar.) St. Croix Paper Co. (quar.) Schoellkopf 'Hutton & Pomeroy, Inc.	15c 1\$1.07	9-30	7-20 9-13
Schoellkopf Hutton & Pomeroy, Inc.	75c 40c	8-15 7-26	8- 5 7-19
Seaboard Air Line RR. (quar.)	30c \$1.25	8-15 9-27	7-29 9-16
Servomechanisms, Inc. (quar.)	60c	10- 3 8-15	8-26 8- 1
Sheller Manufacturing Co. (increased) Shoe Corp, of America, class A (quar.)	45c 25c	9-13 9-15	8-10 8-31
\$4.50 preferred series A (quar.) \$4.50 preferred series B (quar.)	\$1.12½ \$1.12½	9-15 9-15	8-31 8-31 8-31
\$4.50 preferred seires C (quar.) Sierra Pacific Power, common (quar.)	\$1.12½ 50c	9-15 8- 1	8-31 7-20
Schoelikopf - Hutton & Pomeroy, Inc. Scotten Dillon Co. Scotten Dillon Co. Scaboard Air Line RR. (quar.) Sears Roebuck & Co. (quar.) Servomechanisms, Inc. (quar.) Sheller Manufacturing Co. (increased) Shoe Corp, of America, class A (quar.) \$4.50 preferred series A (quar.) \$4.50 preferred series B (quar.) \$4.50 preferred series C (quar.) Signature Loan Co., class A (quar.) Signature Loan Co., class A (quar.) Signature Loan Co., class A (quar.)	\$1.50 7c	8- 1 7-30	7-20 7-20
7% convertible preferred (quar.) Simms (T. S.) Co., \$1 pfd. (quar.)	19c 25c	7-30 8- 1	7-20 7-15
Sierra Facine Power, common (quar.) 6% preferred (quar.) Signature Loan Co., class A (quar.) 7% convertible preferred (quar.) Simms (T. S.) Co., \$1 pfd. (quar.) Skelly Oil Co. (quar.) Spear & Co., \$5.50 lst pfd. (accum.) Spear & Co., \$5.50 lst pfd. (accum.)	45c	9- 6 7-15	8- 2 6-30
Spear & Co., \$5.50 1st pfd. (accum.) Spencer Kellogg & Sons (quar.) Standard Commercial Tobacco (stock div.)		7-27	7-25 7-20
Stubnitz-Greene Spring Corp.	5%	8-26	7-22
Name changed to Stubnitz Greene Co. Quarterly	12½c	7-29	7-19
Sunshine Biscuits (quar.) Tampa Electric, common (quar.)	\$1 25c	9- 2 8-15	8- 4
4.16% preferred B (quar.)	\$1.04 \$1.08	8-15 8-15	8- 1 8- 1 8- 1
Taylor Pearson & Carson (Canada) Ltd.—		8-15	7-29
Telautograph Corp. (quar.)	32½c 50c	7-29 9-15	7-29 7-18 8-26
Thalhimer Brothers, common (quar.)	15c \$11/4c	7-30	7-20
Time Finance Co. (Balt.), class A (quar.) Class B (quar.)	10c	7-30 7-15	7-20 7- 9
7% preferred (quar.) Toro Manufacturing Corp. (quar.)	\$1.75	7-15 7-15	7- 9
Trunkline Gas, \$5 preferred A (quar.) Tyer Rubber, \$4.25 preferred (quar.)	\$1.25,	7-22 9-15	8-31
United Fuel Investments, Ltd.—	φ1.00 /4	8-15	8-10
United Fuel Investments, Ltd.— 6% class A preferred (quar.) V. S. Fire Insurance Co. (N. Y.)— Stock dividend	‡75c		9- 2
Stock dividend New common (initial)	- 100 % - 25c	7-28 8- 1	7-15 7-21
		- 79	y

Name of Company	Per Share	When Payable	Holder of Rec
U. S. Rubber Co., common (quar.)	50c	9-10	8-22
United Transit Co., common	10c	8- 1	7-15
Upper Peninsular Power, common (quar.) 51/4 % preferred (quar.)	35c \$1.37½	8- 1 8- 1	7-22 7-22
5½% preferred (quar.)Value Line Income Fund, Inc	\$1.37½ 12c	8- 1 8-16	7-22 7-27
Vick Chemical Co. (quar.) Stock dividend	37½c 2%	9- 6 9- 6	8-15 8-15
Warren Petroleum (quar.)	‡35c 50c	9- 9 9- 1	8-12 8-15
Westerle Products, Ltd. (quar.)	27½c ‡30c	9-15	7-14 8-22
8% non-cum. 1st preferred '(quar.) United Transit Co., common 5% preferred (quar.) Upper Peninsular Power, common (quar.) 5½% preferred (quar.) 5½% preferred (quar.) Value Line Income Fund, Inc. Vick Chemical Co. (quar.) Stock dividend Waite Amulet Mines, Ltd. (quar.) Warren Petroleum (quar.) Westenester Fire Insurance Co. (quar.) Westel Products, Ltd. (quar.) Western Air Lines (quar.) Whitney Blake Co. (quar.) Woolworth (F. W.) Co. (quar.)	15c 15c 50c	9-15 9-15 9- 1	9- 2 8-10
Below we give the dividends and weeks and not yet paid. The list dodends announced this week, these	nounced	i in pr	eviou
preceding table.	Рет	When	Holder
Name of Company Aberdeen Petroleum, class A	Share 7c	Payable 7-30	of Rec 7-20
Acadia-Atlantic Sugar Refineries, Ltd. — Common (quar.)	‡12½c	10- 3	9-10
\$1.20 class A (quar.) 5% preferred (quar.) Acme Aluminum Alloys, Inc.— \$1.10 preferred (accum.) Acmu Industries	‡30c ‡\$1.25	10- 3 9-15	9-10 8-20
Acme Aluminum Alloys, Inc.— \$1.10 preferred (accum.)	\$1.10	8- 1	7-15
Adams-Millis Corp. (quar.)	10c 50c	8- 1 8- 1	7-22 7-15
Affiliated Fund, Inc.— (Quarterly from net investment income)—	6c	7-20	6-21
Air Control Products (quar.) Aircraft Radio Corp. (quar.) Airfleets, Inc. (quar.) Air-Way Industries (increased quar.) Akron Canton & Vourestown BB	20c	8- 1 8-12	1-22
Air-Way Industries (increased quar.)	25c 30c	8-19 8- 1	8- 5 7-20
5% preferred (s-a)	£2 50	10- 1	9-15
Allied Control Co., com. (quar.)		8-17 8-17	7-29
Allied Stores Corp., common (quar.)	100%	8-15	6-27 7-20
\$3.75 preferred (quar.)	93¾c	9-10 10- 1	8-19 9-15
\$3.75 preferred (quar.) \$3.75 preferred (quar.) Amalgamated Sugar, 5% preferred (quar.) American Aggregates, common (quar.) 5% preferred (quar.) American Automobile Insur. Co. (St. Louis) Quarterly Quarterly	12½c 50c	7-29	7-16
5% preferred (quar.)	\$1.25	10- 1	8- 5 9-16
American Book Co. (quar.) American Book Co. (quar.) American Box Board Co. (increased quar.) American Broadcasting-Paramount Theatree	30c	9- 1 8- 1	8-15 7-19
American Box Board Co. (increased quar.) American Broadcasting-Paramount Theatres	45c	8-10	7-27
	25c	7-20 7-20	6-24
American Can Co. (quar.)	35c	8-15 7-28	7-21
American Home Products (monthly)	20c	8- 1	7-14
Common (quar.) 5% preferred (quar.) American Distilling Co. (quar.) American Home Products (monthly) American Ice Co., 6% preferred American-Marletta Co., com. (inc. quar.) 5% preferred (quar.)	\$1.50 25c	7-25 8- 1	7-20
American Metal Co., Ltd.—			
4½% preferred (quar.) American Molasses Co.— Stock dividend		9- 1 7-27	8-19 6-28
Stock dividend American Mutual Fund American Natural Gas, common (increased) 6% preferred (quar.)	5 % 6c	8- 1	7-11
6% preferred (quar.)	55c 37½c	8- 1	7- 1
American Phenolic Corp. (quar.)	12½c	7-29	7-15
5% preferred (quar.) 5% preferred (quar.) American Radiator & Standard Sanitary	\$1.25 \$1.25	9-20 12-20	9-1:
Corp., common (increased quar.)	35c	9-24 9- 1	9- 6
American Smelting & Refining—	61.75	7 20	8-26
American Sumatra Tobacco Corp.	\$1.75 12½c 25c	P 00	7- 8 7-13 7-20
American Viscose Corp., com. (quar.)	50c	8- 1 8- 1 8- 1	7-20
7% preferred (quar.) American Smelting & Refining— 7% 1st preferred (quar.) American Sumatra Tobacco Corp. American Thermos Bottle (quar.) American Viscose Corp., com. (quar.) 5% preferred (quar.) American Zinc, Lead & Smelting— Stock dividend on common \$5 preferred Anaconda Wire & Cable Co.	25%		8- 3
\$5 preferredAnaconda Wire & Cable Co	\$1.25 75c	8-29 8- 1 7-26	7- 8
Anderson, Clayton & Co. (quar.) Anglo-Canadian Pulp & Paper Mills—	50c	7-28	7-1
\$2.80 preferred (quar.)	‡70c	7-20	6-3
Class A (quar.)	115c 1561/4c		8-10
Anglo-Huronian. Ltd., Co. (s-a)	25c		6-2
\$2.80 preferred (quar.). Anglo-Canadan Telephone Co.— Class A (quar.). 4½% preferred (quar.). Anglo-Huronian. Ltd., Co. (s-a) Affineuser-Busch (quar.). Animal Trap Co. of America, Inc., com 5% preferred (quar.). Appalachian Electric Power—	10c	8- 1	8-1: 7-20
Appalachian Electric Power—	62½c		7-20
4½% preferred (quar.) 4.50% preferred (quar.) Argus Corp., Ltd., common (quar.) \$2.40 2nd pref. A (quar.)	\$1.121/2	8- 1	7-1 7-2
\$2.40 2nd pref. A (quar.)	‡60c	9- 1 8- 2 9- 1	7-1
\$2.50 preferred (quar.)	62½c	9- 1 9- 1	8- 3
\$1.10 preferred (quar.)	59c 27½c 12½c	9- 1	8-
\$2.40 2nd price A quar.) \$2.50 preferred (quar.) \$2.35 preferred (quar.) \$1.10 preferred (quar.) Arkansas Louisiana Ges Co. (quar.) Aro Equipment Corp. 4½% pfd. (quar.) Associated Electrical Industries (Ord) Interim	56 1/4 C	9-30 9- 1	9- 9 8-1
Atchison, Topeka & Santa Fe Ry.—	21/2%	7-20	6- '
Common (quar.) 5% non-cumulative preferred (s-a) Atlanta & Charlotte Air Line Ry. (s-a)	\$1.25	9- 1	7-29
		8- 1 9- 1	6-36 8-19
4% preferred (quar.) 4.10% preferred (quar.) 4.35% preferred (quar.) 4.35% 2nd preferred (quar.) 4.35% 2nd preferred (quar.)	\$1	8- 1	7- 7-
4.35% preferred (quar.)	\$1.02%	8- 1 8- 1	7-
Atlantic Refining, 3.75% preferred B (quar.)	93%c	8- 1 8- 1	7-
Augusta Newspapers, Inc.— Class A common (quar.) Cumulative preferred (quar.)	20c	8-15	8-
Cumulative preferred (quar.). Austin Nicohls & Co., com. (resumed)	15c 20c	8- 1 8- 1 8- 1	7-1: 7-2:
Automobile Banking, com. (increased (quar.)	15c	7-30	7-2 7-1
6% conv. pfd. A (quar.)	15c	7-30 7-30	7-1 7-1
\$1.50 conv. preferred (quar.)	37½c	7-30 7-30	7-1 7-1
Axe-Houghton Fund "B" (From invest. inc.)	22c	8- 1 7-25	7-1 7-
Ayres (L. S.) & Co., com. (quar.)	\$1.12½		7-1 7-2
4½% pfd. (series 1947) (quar.) Balanced Fund of Canada Ltd	+0-	7-30 8-15	7-2
Baldwin-Lima-Hamilton (reduced) Baldwin Piano Co. 6% preferred (aug.)	10c	7-30	7-
Baldwin-Lima-Hamilton (reduced) Baldwin Piano Co., 6% preferred (quar.) 6% preferred (quar.) Baldwin Rubber Co. (quar.)	\$1.50	1-13-56	12-3
Extra Baltimore Transit Co. com. (2017)	25c,	1-13-56 7-27 7-27 7-20 7-20	7-1
Extra Baltimore Transit Co., com. (quar.) \$2.50 preferred (quar.) Banco de los Andes, Amer. shares. Bangor & Arosstook RR. Co. 5% ptd (quar.)	62 ½ c	7-20	7-1
Banco de los Andes, Amer. shares	\$1.25 45c	8- 1 10- 1 7-20	9-
Denger Under Tietel			7-

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Name of Company		Payable		Name of Company		Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Baystate Corp. (quar.) Beam (J. B.) Distilling, common Stock dividend	50c 5c 21/2%	8- 1 10- 3 10- 3	7-15 9-22 9-22	City Stores Co., common (quar.)41/4 % conv. preferred (quar.)Claussen Bakeries, class A		8- 1 8- 1		du Pont of Canada Securities, Ltd Ducommun Metals & Supply Co. (quar.)	‡10c 20c	7-29 8- 1	6-30 7-15
Beaux-Arts Apartments— \$3 prior preferred (quar.)	75c	8- 1	7-20	Class B Clearfield & Mahoning Ry. (s-a)	16½c 16½c \$1.50	8- 5 8- 5 1-3-56	7-20 7-20 12-21	Duncan Coffee Co. class A (quar.)	\$1.50 15c	11- 1 8- 2	10-15 7-22
\$6 1st preferred (quar.)Beaver Lumber Co., Ltd., common	\$1.50 \$40c	8- 1 8- 1	7-20 7-10	Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	7-29	7- 8	Class A (quar.) Dun & Bradstreet, Inc. (quar.) Dupuis Freres, Ltd., 4.80% pfd. (quar.)	50c	9- 9	8-19
Class A (quar.) \$1.50 preferred (quar.)	‡25c ‡35c 30c	10- 1 10- 1 8-24	9-10 9-10 8- 1	5% preferred (quar.)Cleveland Electric Illuminating—	\$1.25	7-29	7- 8	called for redemption on July 20 at \$27.70	‡30c	8-15	7-30
Beech Aircraft Corp. Stock dividend Belknap Hardware & Mfg.—	25 %	8-24	8- 1	New common (initial) \$4.50 preferred (quar.) Cleveland & Pittsburgh RR., 7% gtd. (quar.)	\$1.12½ 87½c	8-15 10- 1 9- 1	7-20 9- 2 8-10	East Pennsylvania RR (s-a)	20c4 \$1.50	7-29 7-19	7- 1
Quarterly Quarterly	15c 15c	9- 1 12- 1	8- 9 11-10	4% special guaranteed (quar.)Clinchfield Coal (quar.)	50c 25c	9- 1 7-20	8-10 7-11	East Sullivan Mines, Ltd. (increased)———Eastern Racing Association——Common (both no par and \$2 par) (quar.)	‡15c	8-15	7-15
Quarterly Belmont Iron Works (quar.)	15c	8- 1	2- 9 7-15	Monthly	15c 15c	8- 1 9- 1	7-16 8-16	Eastern Industries com (quar)	7½c 25c 10c	10-11	9-16 9-16
Benrus Watch Co. (quar.)	10c 20c 50c	7-30 8- 1 7-27	5-31 7-15 7- 8	Monthly Coca-Cola Bottling (St. Louis) (quar.) Cochrane-Dunlop Hardware—	15c 30c	10- 1 7-20	9-16 7- 8	Eastern States Corn (Md)	12½c	8- 1 8- 1	7-15 7-15
Best Foods, Inc. (quar.) Special Biddeford & Saco Water (quar.)	\$1 \$1.25	7-27 7-20	7- 8 7- 9	Class A (stock div.). (Two shs. of the 20c pref. for each share held)		8-15	7-29	\$7 preferred A (accum.) \$6 preferred B (accum.)	\$1.75 \$1.50	8- 1 8- 1	7- 8 7- 8
Bingham-Herbrand Corp. (increased)	25c 5c	8-30 8- 4	8-16 7-20	Collins Radio Co. new class A. (initial)	‡25c 35c	7-30 7-29	7-15 7-15	Eastern Utilities Association (increased) Ecuadorian Corp., Ltd. (quar.) Ekco Products, scom. (quar.)	55c 15c	8-15 9-15	8- 5 8-26
Bliss (E. W.) Co (quar.) Bloch Bros. Tobacco, com. (quar.)	40c 20c 75c	8- 1 8-13 9-30	7- 8 7-30 9-17	New class B (initial) Colonial Finance Co., 434% pfd. (quar.)	35c \$1.1834	7-29 8- 1	7-15 7-20	Elastic Stop Nut Corp of Amor (2002)	\$1.12½ 25c	8- 1 8- 1 8- 1	7-15 7-15 7-15
6% preferred (quar.) Blue Bell Inc. (quar.) Quarterly	15c 15c	9- 1	8-22 11-18	Colorado Central Power (monthly)Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	19c 10c 31¼c	8- 1 8- 1 8- 1	7-11 7-15 7-15	5% preferred (quer)	62½c	8- 1	7-18
Bondstock Corp. (2c from capital gains and 3c from earnings)	5c	8-20	7-20	Colorado & Southern Ry.— 4% 1st non-cumulative preferred.	\$2	7-19	6-28	Elgin National Watch Co. (quar.) Emhart Mfg. Co. (quar.) Empire Millwork (quar.)	25c 25c	9-22 8-15	9- 1 7-15
Booth Fisheries, com. (quar.)	25c \$1	8- 1 8- 1 9- 9	7-20 7-20	4% 1st non-cumulative preferred Columbia Gas System (quar.)	\$2 20c	9-22 8-15	9- 1 7-20	Employers' Group Associates (quar)	10c 2c 60c	7-20 7-25 7-30	7-15 6-30 7-16
Boston Edison Co. (quar.) Boston Woven Hose & Rubber	5% 70c 10c	8- 1 8-25	7- 8 8-15	New common (initial) \$4.25 preferred (quar.)	25% 30c \$1.06¼	7-29 7-29 8-15	6-30 6-30 8- 1	Enamel & Heating Products Ltd (quer)	\$3.50 ‡10c	10- 1 7-30	9-20 6-30
British Celanese, Ltd.— Amer. dep. receipts ordinary (final)	7%	8- 8	6-20	Columbia Terminals Co., 6% pfd. (quar.)—— Columbus Mutual Life Insurance (s-a)———	37½c	8- 1 10-10	7-15 9-19	Equity Corp., common \$2 conv. preferred (quar.) Erie Forge & Steel Corp., com. (reduced)	15c 50c	8-31 9- 1	7-13 8- 5
British Columbia Forest Products, Ltd.— Quarterly	‡10c		6-30	Combustion Engineering (quar.) Commoil, Ltd. (s-a) Commonwealth Edison Co. (increased)	75c ‡20c	7-28 8-25	7-14 8-11		62½c 15c	8-10 8- 1 8- 1	7-20 7-20
British Petroleum. Ltd., ordinary (final) Brockton Taunton Gas \$3.80 preferred (quar.)	14% 95c	8-8	6- 9 9-19	Commonwealth Edison Co. (increased) Commonwealth Stock Fund, Inc. (Del.) From investment income	50c	8- 1	6-22	6% 1st preferred (quar.) Erie & Pitsburgh RR. Co., 7% gtd. (quar.) Erie Railroad, \$5 pfd. series A (quar.)	87½c \$1.25	9-12 9- 1	7-20 8-31 8-12
Brooklyn Union Gas Co. (quar.) Brown & Bigelow, 6% pfd. (entire issue	45c		7- 5	1st participating preferred (s-a)	10c	7-25 7-15	7- 8 6-30	\$5 preferred series A (quar.) Fafnir Bearing Co. (stock dividend) Fairbanks Co., 6% conv. pfd. (quar.)	20%	7-27	7- 1
called for redemption on July 31 at \$110 per share plus this dividend)	\$1.50	7-31		Concord Fund, Inc.	15c ‡25c	7-20 8- 8	7- 8 7-25	Fanner Mfg Co (quar.)	\$1.50 25c 15c	8- 1 7-28 8-15	7-15 7-13
Budget Finance Plan (stock dividend) Bullock's, Inc., 4% preferred (quar.) Burns & Co., Ltd., class A pref.	5% \$1 \$50c	8-15 8- 1 7-29	7-15 7-12 7- 8	Concord Natural Gas, common 51/2% preferred (quar.) Confederation Life Asso. (Toronto)—	\$1.371/2	8-15 8-15	8- 1 8- 1	Fate-Root-Heath (quar)	3% 20c	12-28 8- 1	8- 1 12-14 7-15
Class A pref.	‡50c ‡50c	10-20	10- 8 7- 8	Quarterly Quarterly	‡37c ‡38c	9-15 12-15	9-10 12-10	Federal Insurance Co. (quar.)	‡35c 20c	8- 1 9- 9	7-15 8-30
Above class A and B shares being ex-	‡50c	10-29	10- 8	\$2.20 preferred (quar.)	55c	8- 1	7- 5	Federal Paper Board, preferred (quar.) Federated Department Stores— Increased (quar.)	50c	10- 1 7-30	9-24 7- 8
changed for new common. Each share of class A receives six shares of new com. and each share of class B four shares		``.		\$2.04 preferred (quar.) \$2 preferred (quar.) \$1.90 preferred (quar.)	51c 50c	8- 1 8- 1	7- 5 7- 5	Increased (quar.) Ferro Corp. (stock dividend) Fibreboard Products, Inc.	2%	9-16	8-26
of new common effective June 21. Burroughs Corp. (quar.)	25c		6-24	\$2.06 preferred (quar.)	47½c 51½c 10c	8- 1 8- 1 10- 1	7- 5 7- 5 9-20	6% prior preferred (quar.) Fidelity & Deposit Co. of Maryland— Increased quar.	\$1.50 90c	8- 1	7-16
Burry Biscuit, \$1.25 preferred (quar.) Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	31c \$\$3.50	7-29	8- 5 6-30 7-15	Consolidated Chemical Industries— Class A (quar.)	37½c	8- 1	7- 5	Fifty Associates (Boston) (8-2)	÷25	7-30 8-31	7-14 8-24
Byers (A. M.) Co., 7% preferred (quar.) Byron Jackson Co. (quar.) Caldwell Linen Mills, Ltd., common (quar.)	\$1.75 40c ‡20c	8-15	7-13 7-29 7-15	Extra Class B (quar.) Extra	62½c 37½c 62½c	8- 1 8- 1 8- 1	7-15 7-15 7-15	First National City Bank (N. V.)	50c	7-20 8- 1	7- 7 7- 8
\$1.50 1st preferred (quar.)	‡38c ‡20c	8- 1	7-15 7-15	Consolidated Coppermines Corp. (quar.) Consolidated Dearborn Corp. (quar.)	25c	8-19 8- 1	8- 8 7-15	Firth Sterling, 7% pfd. (quar.) Flagg-Utica Corp., 5% prior pfd. (quar.) Fluor Corp. Ltd. (quar.)	62½c	8- 1 10- 1 7-27	7-15 9-17
California Electric Power, com. (incr. quar.) \$3 preferred (quar.)	17½c 75c	8- 1	8- 5 7-15	Consolidated Edison Co. (N. Y.)— \$5 preferred (quar.)	\$1.25	8- 1	7- 8	Food Machinery & Chemical	3%	8-25	7-13 7-15
California Portland Cement (quar.) California Water & Telephone, com. (quar.) \$1 preferred (quar.)	50c 25c 25c	8- 1	7-15 7- 7 7- 7	Consolidated Laundries (quar.) Consolidated Natural Gas (quar.) Consumers Power Co., common (quar.)	37 ½ c	9- 1 8-15 8-20	8-15 7-15 7-21	334% preferred (quar.) Foote Bros. Gear & Machine, com. (quar.) 534% conv. preferred (quar.)	321/20	8- 1 8- 1	7-15 7-15
\$1.20 preferred (quar.)	30c 31 1/4 c	8- 1 8- 1	7- 7	\$4.50 preferred (quar.)	\$1.121/2	10- 1 10- 1	9- 2 9- 2	Fort Wayne & Jackson RR. Co.—	25c	8- 1 9- 1	7-15 8-24
\$1.32 preferred (quar.) Calaveras Cement (quar.) Extra	33c 20c 10c	8-15	7- 7 8- 5 8- 5	Container Corp. of America, com. (quar.) 4% preferred (quar.) Continental Life Insurance (Toronto) (s-a)	\$1 30	9- 1	8- 5 8-19 7-29	5½% preferred (s-a) Fort Worth Transit Co. 48th Street & Lexington Ave. Corp.—	\$2.75 15c	9- 2 7-23	8-19 7- 1
Calaveras Land & Timber Corp	\$1		7-11	Continental Transportation Lines (quar.)	171/2C	8- 1	7-11	(Liquidating) Foundation Co. of Canada, Ltd. (quar.)		7-20 7-22	7-12 6-30
\$1.50 participating preferred (quar.)	12½6 12½0		9- 1 12- 1	New common (initial quar.) 7% preferred (quar.) Cosmopolitan Realty (quar.)	\$1.75	8- 2 8- 2 8-15	7- 6 7- 6 8- 1	Franklin Stores Corp. (quar.)	50%	8-16 7-28	8- 4 7-18
California-Oregon Power— 7% preferred (quar.) 6% preferred (quar.)	\$1.75 \$1.50		6-29 6-29	Counselor's Investment Fund, Inc.	\$2.50			Fraser Cos., Ltd. (quar.) Friedman (L.) Realty (quar.) Quarterly	10c	7-35 8-15 11-15	6-30 8- 1 11- 1
\$4.70 preferred (quar.)	45c	8-15	6-29 8- 1	Courtaulds Ltd.— Amer. deposit rcts. ord. regis. (final) Craddock-Terry Shoe, 5% preferred (s-a)	6%	8- 4	6-17	Fruehauf Trailer, common (quar.)	25c	7-29 9- 1	7-15 8-15
California Portland Cement (quar.) Camden Refrigerating & Terminals Co. (s-a) Campbell Red Lake Mines, Ltd.—	50c 25c		7-15 7- 1	Crain (R. L.), Ltd. (quar.)	‡15c	9-30	12-14 9- 9 7-15	Stock dividend on common	20%	9-30 12-30	9- 9 12- 9
New common (initial)Campbeil Soup Co. (quar.)	110c 37½c	7-29	6-28 7- 6	Class B (quar.)Crown Cork International, class A (quar.)	10c 25c	10- 1	7-15 9- 9	Gamble-Skogmo, common (quar.)	12½c	9- 1 8- 1 7-30	8-15 7-15 7-15
Canada & Dominion Sugar Co., Ltd. (quar.) Canada Northern Power Corp., Ltd Canada Permanent Mortgage Corp.—	‡25c ‡15c		8-10 6-20	Crown Cork & Seal, Ltd. (quar.) Crown Zellerbach Corp., \$4.20 pfd. (quar.) Crum & Forster, 8% preferred (quar.)	\$1.05 \$2	8-15 9- 1 9-30	7-15 8-12 9-16	5% preferred (quar.) Gardner-Denver Co., common (quar.) 4% preferred (quar.)	62½c	7-30 9- 1	7-15 8-12
Special 100th anniversary bonus	\$10c		9-15 12-15	Cuban-American Sugar, 7% pfd. (quar.) Curtiss Wright Co.—	\$1.75	9-29	9-15	Gas Industries Fund (stock dividend) General Baking Co., common (quar.)	100 %	8- 2 7-29 8- 1	7-14 7-11 7-15
Canada Southern Ry. (s-a) Canadian Breweries, Ltd., common (quar.)	#\$1.50 #31 1/4 c	10- 1	6-24 8-31 8-31	\$2 non-cum. class A (quar.)	50c 50c 2%c	9-28 12-28 7-20	9- 1 12- 7 6-30	General Electric (quar.)	\$2 40c	10- 1 7-25	9-16 6-17
\$1.25 convertible preference (quar.) Canadian Bronze Co. Ltd., com. (quar.) 5% preferred (quar.)	#31 1/4 c #31 c #\$1.25	8- 1	7-11 7-11	Limited voting (initial quar.) Daitch Crystal Dairies (stock dividend)	8%c	7-20 8-15	6-30	General Foods Corp., \$3.50 pfd. (quar.) General Instrument Corp. (quar.) General Investors Trust (Boston)	121/00	7-30 8-15 7-20	7- 8 7-15 6-30
Canadian Car & Foundry Ltd., com. (quar.)	‡20c ‡25c	8-22	8- 1 8- 1	Dallas Power & Light, \$4 pfd. (quar.) \$4.24 preferred (quar.)	61	8- 1 8- 1	7- 8 7- 8	General Mills, common (increased quar.) General Motors Corp., \$5 preferred (quar.)	75c	8- 1 8- 1	7- 8
Canadian Industries, Ltd. (1954 series)— Common Canadian International Investment Trust,	‡10c	7-29	6-30	4½% preferred (quar.) Dan River Mills (stock dividend) Davenport Water, 5% preferred (quar.)	\$1.13 100%	8-20 8- 5 8- 1	7- 8 7-15	\$3.75 preferred (quar.) General Outdoor Advertising, 6% preferred (quar.)	93¾c	8- 1	7-11 7-11
Ltd., commonCanadian Oil Cos., Ltd., com. (quar.)	‡10c ‡15c	8-15	8-15 7-14	Davidson Bros. (quar.)	\$1.25 10c 5c	7-29 7-29	7-11 7-19 7-19	\$6 preferred (quar.)	\$1.50	8-15 8- 1	8- 1 6-30
Canadian Pacific Ry., common (interim)	175c 2% 10c	8- 2	6-23 6-30 6-30	Daystrom, Inc. (increased quar.) Dayton Rubber Co., common (quar.)	30c 25c	8-15 7-25	7-27 7-11	\$5.50 preferred (quar.) \$4 preferred (quar.) General Public Utilities Corp. (quar.)	\$1.371/2	8- 1 8- 1	6-30 6-30
Carolina, Clinchfield & Ohio Ry. (quar.) Carolina Power & Light, common	\$1.25 27½c	7-20	7- 8 7- 8	Class A (quar.) De Vilbiss Co. (quar.) Deerfield Glassine (quar.)	50c 30c 25c	7-25 7-21 8-15	7-11 7-11 8- 1	General Shoe Corp. common (quar.)	5c	8-15 8-15 7-30	7-18 7-18 7-15
Catelli Food Products, class A (quar.)	40c ‡13c	8-31	8-12 8-15	Delaware Fund (stock div.) Delaware Power & Light (quar.)	100% 37½c	8- 8 7-30	7-21 7- 5	\$3.50 preferred A (quar.)	87½c	7-30 8-15	7-15 7-15
Class A (quar.) Class B (quar.) Class B (quar.)	‡12c ‡25c ‡25c	8-31	11-15 8-15 11-15	Dennison Mfg., class A (increased quar.)	35c \$2 \$1	9- 3 9- 3 9- 1	8- 8 8- 8 8-15	5% preferred (quar.) General Telephone Co. of California— 5% preferred (quar.)		8- 1 8- 1	7- 5
Caterpillar Tractor, com. (quar.)	\$1.05	8-10 8-10	7-20 7-20	Detroit & Canada Tunnel Corp. (quar.) Detroit Gasket & Mfg. (quar.)	40c	7-20 7-25	7- 8 7-11	4½% preferred (quar.) General Telephone Co. of Indiana	22½c	8- 1	7- 8
Celotex Corp., com. (increased quar.) 5% preferred (quar.) Cenco Corp.	50c 25c 5c	7-30	7- 7 7- 7 7- 5	Detroit International Bridge— Now on a quarterly basis———————————————————————————————————	25c 40c	9-26 8- 1	9-19	\$2 preferred (quar.) General Telephone Co. of the Southwest \$2.20 preferred (quar.)		8- 1 8- 1	7-15 7- 9
Central Electric & Gas (quar.) Central of Georgia Ry. Co.—	20c	7-30	7-13	\$1.50 preferred (quar.) Dickinson Industrial Site (quar.)	37½c	8- 1	7- 8 7- 8	vestment income) (from in-	100	7-22	6-30
5% preferred series A and B (quar.) 5% preferred series A and B (quar.) Central Hudson Gas & Electric Corp. (quar.)	\$1.25 \$1.25 19c	12-20	9- 9 12- 9 7-11	Quarterly Discount Corp. of N. Y.	\$1 \$2	11-20 7-27	7-13	Getchell Mine, Inc. Gimbel Brothers, common (quar.) \$4.50 preferred (quar.)	10c 25c	7-22 7-25	7- 8 7- 8
Central-Illinois Securities, com. (quar.) \$1.50 conv. pref. (quar.)	10c 37½c	9-15	9- 1 7-21	Disher Steel Construction Co., Ltd.— \$1.50 conv., class A pref. (quar.)————————————————————————————————————	‡37½c	8- 1	7-15	Gladding, McBean & Co. (quar.)	115c	7-25 7-28 7-20	7- 8 6-28 7- 8
Central Public Utility (s-a)Chase Manhattan Bank (quar.)	40c 55c 50c	8-10 8-15	7-18 7-15	vestment income) Dobbs Houses, Inc. (quar.)	2c 35c		7- 8 8-15	Glatfelter (P. H.) Co.— 4½% preferred (quar.)————————————————————————————————————	561/4c	8- 1	7-15
Chesapeake Corp. (Va.) (quar.) Chesapeake & Ohio Ry.— 3½% convertible preferred (quar.)	87½c	8- 1	8- 5 7- 7	Extra Dodge & Cox Fund (quar.) Dodge Manufacturing (quar.)	25c	8-31 9-20 8-15	8-15 9-14 8- 1	Globe-Wernicke Co., 7% preferred (quar.) Goodall Rubber Co. (quar.)	\$1.75 15c	8- 1 10- 1 8-15	7-15 9-20 8- 1
Chicago Corp. (quar.) Chicago Dock & Canal (quar.)	20c \$2	8- 1 9- 1	7- 8 8-26	Dome Mines, Ltd. (quar.)	12½c 117½c	8-15 7-29	8- 1 6-30	Goodyear Tire & Rubber (quar.)	50c	9- 1	7-20
Special Chicago & Eastern Illinois RR.— \$2 class A	\$10 \$1	11- 1	8-26 10-18	Dominion Bridge Co. (quar.) Dominion Fabrics, Ltd., common (quar.) 2nd conv. pref. (quar.)	110c	8-25 8- 1 8- 1	7-29 7-15 7-15	4% pref. (quar.)	42 1/2 C	7-31 8- 1 8- 1	7- 8 7-20 7-20
Chicago Great Western Ry. (stock dividend) Chicago, Milwaukee. St. Paul & Pacific RR.	2½% \$1.50	7-27 7-26	7-11 7- 1	Dominion Olicioth & Linoleum Co., Ltd.	‡40c	7-29	7- 6	Grace (W. R.) & Co.—	**		8-29
Chicago Molded Products (quar.) Cincinnati Gas & Electric Co., com. (quar.) 4% preferred (quar.)	20c 30c \$1	8-16	6-24 7-15 9-15	5% preferred (quar.) Dominion Steel & Coal, Ltd. (quar.) Dominion Stores Ltd. (quar.)	125c	8-31 7-28 9-15	8-15 7- 7 8-17	Class B (quar.) 6% preferred (quar.) Class A (quar.)	\$1.50	9-12	8-29 8-29 11-28
Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)	\$2		7-20	Dominion Tar & Chemical, Ltd.— Common (quar.)	10c	8- 1	7- 2	Class B (quar.) 6% preferred (quar.) Class A (quar.) Class B (quar.) Class B (quar.) 6% preferred (quar.)	\$1.50	12-12	11-28 11-28 11-28
Cincinnati, New Orleans & Texas Pacific Ry. 5% preferred (quar.) Cittes Service Co. (quar.)	\$1.25 50c		8-15 8-12	\$1 preference (quar.)du Pont (E. I.) de Nemours & Co.—	25c	10- 1		Graham-Paige Corp.— 5% conv. preferred "\$25 par" (quar.)	:31¼c	8- 1	7- 9
City Baking Co., 7% preferred (quar.)	\$1.75 20c	8- 1 8-15	7-22 8- 1	\$4.50 preferred (quar.)	871/20	7-35 7-25	7- 8 7- 8	Grand Union Co., new common (initial) Grayson-Robinson Stores, \$2.25 pfd. (quar.)			8- 1 8- 1
7.1.				*			: * · · ·	9	i		

	Per	When	Holders		Per	When	Holders		Per	When	Holders
Name of Company Great Southern Life Insurance (Houston) —	Share	Payable		Name of Company Kroger Co., common (quar.) 6% 1st preferred (quar.)	Share - 45c \$1.50	9- 1 10- 1	8- 8 9-15	Name of Company Narrangan sett Electric, 4½% pfd. (quar.) 4.64% preferred (quar.)		8- 1 8- 1	7-15 7-15
Quarterly Quarterly Green (H. L.) Co. (quar.)	40c 40c 50c	12-10 8- 1	12- 1 7-15	7% 2nd preferred (quar.)	\$1.75 \$1.75 5c	8- 1 11- 1 7-20	7-15 10-15 6-30	National Airlines (increased quar.) National Automotive Fibres (quar.)	25c 25c 50c	7-21 9- 1 10-15	7-11 8-10 9-16
Guardian Mutual Fund Inc.— (From net investment income) Gulf Interstate Gas, common (quar.)	10c 12½c	7-26 9-12	7-15 8-25	Kurz-Kasch, Inc. La Crosse Telephone (quar.) La Salie Extension University (quar.)	20c 10c	7-30 10-10	7-13 9-28	National Biscuit, common (quar.) 7% preferred (quar.) National Brewing Co. of Mich. (quar.)	\$1.75 5c	8-31 7-21	8- 9
6% preferred (quar.) Gulf, Mobile & Ohio, \$5 preferred (quar.) Gurney Products, Ltd., \$1.60 pfd. (quar.)	30c \$1.25 \$40c	9- 1 12-15 8- 1	8-19 11-23 7-15	Quarterly Lake of the Woods Milling, Ltd.— 7% preferred (quar.)	\$\$1.75	1-10-56 9- 1	12-28 8- 1	National Co., common (stock dividend) Common National Electric Welding (quar.)	2 % 10c 10c	9-30 12-30 8- 1	9-23 12-23 7-22
Gypsum Lime & Alabastine of Canada, Ltd. Quarterly Hagan Corp. (quar.)	‡60c 25c	9- 1 7-21	8- 2 7- 7	Lakeside Laboratories, \$1.16 ptd. (quar.)	29c 29c ‡15c	7-29 10-31 9-30	7-19 10-21 8-15	National Hosiery Mills, Ltd., class A (quar.) Class A (quar.) National Lead Co., 6% pfd. series B (quar.)	\$5c \$5c \$1.50	10- 1 1-3-56 8- 1	9- 2 12- 2 7-11
Haile Mines, Inc. (initial) Halle Bros, Co., common (quar.) 2nd preferred (initial quar.)	20c 25c 75c	8-15 8- 1 8-15	8- 1 7-15 8- 5	Class B (quar.)Class B (quar.)	‡15c ‡15c ‡15c	9-30 12-31 12-31	8-15 11-15 11-15	National Mortgage & Investment Corp.— 5% non-cumulative preferred (accum.)—— National Theatres (quar.)————————————————————————————————————	47c 12½c	12-15 8- 4	11-25 7-21
Halliburton Oil Well Cementing Co.— Stock dividend	25% 45c	8- 4 9-28	7-22 9-15	Lancaster Corp., class A (quar.) Landis Machine Co. (quar.) Quarterly	5c 25c 25c	8- 1 8-15 11-15	7-15 8- 5 11- 5	Neisner Bros., Inc.— 434% convertible preferred (quar.)——— Neptune Meter Co., com. (increased)————		8- 1 8-15	7-15 8- 1
New common (initial) Hamilton Cotton, Ltd., 5% pfd. (quar.) Hammond Organ (quar.)	\$\$1.25 50c	8-15 9-10	8- 5 8-25	Quarterly Lane Bryant, 4 ½ % preferred (quar.) Laura Secord Candy Shops, Ltd. (quar.)		2-15-56 8- 1 9- 1	2- 4 7-15 8- 1	\$2.40 preferred (quar.) New Haven Gas Co. (quar.) New York Merchandise Co. (quar.)	60c	8-15 9-30 8- 1	8- 1 9-15 7-20
Harbison-Walker Refractories 6% preferred (quar.) Harris (A.) Co., 5½% preferred (quar.)	\$1.50 \$1.37½	7-20 8- 1	7- 6 7-20	Laurentide Acceptance, Ltd., class A Class B	‡15c ‡15c ‡30c	7-29 7-29 7-29	7-15 7-15 7-15	New York Wire Cloth (quar.) Newberry (J. J.) Co., 334% pfd. (quar.)	93 3/4 C	8- 1 8- 1 9-15	7-15 7-15
5½% preferred (quar.) 5½% preferred (quar.) Hart-Schaffner & Marx (quar.)	\$1.37½ 40c	8-16	10-20 1-20 7-22	Lear, Inc.	15c 30c 20c	8- 2 7-29 7-25	7-20 7-15 7- 8	Niagara Share Corp. (quar.) Norfolk & Western Ry., common (quar.) 4% adj. preferred (quar.)	15c 75c 25c 8½c	9- 9 8-10 8-15	9- 1 8-11 7-21 8- 8
Hartford Electric Light (quar.) Hartz (J. F.) Co., Ltd.— Class A (quar.)	683/4C	8- 1	7-15 7-20	Lecce-Neville Co	961/4c	8- 1 8-12	7-15	Northeastern Insurance Co. (Hartford)	15c 20c	7-29 8- 1	7-15 7-15
Hat Corp. of America, 4½% pfd. (quar.)— Haydock Fund (quar.)————————————————————————————————————	56¼c 15c 30c	8- 1 7-30 7-25	7-15 7- 1 6-28	Lehigh Valley RR. Co. (quar.) Lehman (The) Corp. (year end of \$1.47 from	30c	8-19	7-22 8- 5	\$1.50 convertible preferred (quar.) Northern Illinois Gas Co., common 5% convertible preferred (quar.)	20c \$1.25	8- 1 8- 1 8- 1	7-15 6-24 6-24
Hayes Mfg. Corp. (quar.) Hecht Co., common (increased) 3%% preferred (quar.)	15c 40c 93¾c	7-30 7-30 7-30	7-15 7-11 7-11	Lerner Stores Corp., 4½% preferred (quar.) Leslie Salt Co. (quar.)	40c	7-22 8- 1 9-15	7-11 7-20 8-15	Northern Ohio Telephone (quar.) Northern Pacific Railway (quar.) Northern Quebec Power Co. Ltd.—	75c	7-26	9-16 7- 5
Helena Rubinstein (stock dividend) Hercules Powder Co., 5% pfd. (quar.) Hershey Chocolate. 4½% pfd. A (quar.)	50% \$1.25 53 %c	8-19 8-15 8-15	7-15 8- 1 7-25	Lewis Bros., Ltd. (quar.) Libby McNeil & Libby (special) Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)	‡15c 15c	7-29 8- 8	6-30 7-18	5½% preferred (quar.) Northen States Power, com. (quar.) Northland Greyhound Lines—	20c	9-15 7-20	8-25 6-30
Higbee Co., 5% preferred (quar.) Higble Mfg. Co., common (quar.) Extra	\$1.25 15c 10c	8- 1 8- 1 8- 1	7-15 7-15 7-15	Quarterly Quarterly Lincoln Printing Co., com. (quar.)	50c 50c	8- 1 11- 1 8- 1	7- 8 10-10 7-15	334% preferred (quar.) Northwest Airlines Inc., common 4.60% preferred (quar.)	93 ³ / ₄ c 20c 28 ³ / ₄ c	10- 1 8- 1 8- 1	9-21 7-20 7-20
5% preferred (quar) Hilo Electric Light, common Common	12½c 40c 40c	10- 3 9-15 12-15	9-15 9-3 12-5	\$3.50 preferred (quar.) Lincoln Service Corp., common (quar.) \$1.50 preferred (quar.)	87½c 60c 37½c	8- 1 9-12 9-12	7-15 8-31 8-31	Northwest Engineering Co., class A (quar.) Extra Class B (quar.)	25c 10c	8- 1 8- 1 8- 1	7-15 7-15 7-15
Holly Sugar Corp., common (quar.)	30c 37½c 1\$2.50	8- 1 8- 1 8- 1	6-30 6-30 7-15	Link-Belt Co. (quar.) Lindsay (C. W.) Co., Ltd.— 6½% preferred (accum.)	60c	9- 1 8-12	8- 4 7-22	Extra Northwest Plastics Northwestern Insurance (Hartford)	10c 30c	8- 1 7-28 8-15	7-15 7-18 8- 8
s5 non-cumulative 2nd preferred (s-a) Home Insurance Co. (quar.) Horder's, Inc. (quar.)	‡\$2.50 50c 25c	8- 1 8- 1 8- 1	7-15 7- 1 7-15	Liquid Carbonic, common (quar.) 3½% preferred (quar.) Little Miami RR., original (quar.)	35c	9- 1 9- 1 9-10	8-15 8-15 8-18	Nunn-Eush Shoe (quar.) Oberman Mfg. Co.— 4½% convertible preferred (quar.)	20c	7-29	7-15 7-15
Horn & Hardart Co. (N. Y.), com. (quar.) = 5% preferred (quar.) = Horne (Joseph) Co. (quar.)	30c \$1.25 30c	8- 1 9- 1 8- 1	7-11 8-12 7-21	Original (quar.) Original (quar.) Special guaranteed (quar.)	\$1.10	12-10 3-17-56 9-10	11-18 3-10 8-18	Ogilve Flour Mills, Ltd., 7% pfd. (quar.) Ohio Leather Co. (quar.) Oklahoma Gas & Electric Co. (quar.)	‡\$1.75 25c	9- 1 7-30 7-30	7-29 7-18 7-14
Hotel Syracuse, common (quar.) 4% preferred (quar.) Houston Lighting & Power, \$4 pfd. (quar.)	60c 10c \$1	8- 1 8- 1 8- 1	7-20 7-20 7-15	Special guaranteed (quar.) Special guaranteed (quar.) Local Finance Corp. (R. I.), com. (quar.)	50c	12-10 3-17-56 8- 1	11-18 3-10 7-15	4.24% preferred (quar.) Oklahoma Natural Gas, common (quar.) 4%% preferred A (quar.)	\$1.06 30c	7-20 8-15 8-15	6-30 7-29 7-29
Hudson Bay Mining & Smelting (quar.) Hunt Foods, Inc.—	‡\$1 15c	9-12	8-12 9-15	Preferred (quar.) Lock Joint Pipe Co., common (monthly) Common (monthly)	11 1/4 c \$1 \$1	9- 1 7-30 8-31	8-15 7-20 8-20	4.92% preferred (quar.) Okonite Co. (quar.) Old Town Corp., 40c pfd. (quar.)	61½c	8-15 8- 1 9-30	7-29 7-15 9-15
Common (quar.) 5% preference (quar.) 5% preference A (quar.)	12½c 12½c 50c		8-15 8-15 8-22	Common (monthly) 8% preferred (quar.) 8% preferred (quar.)	\$1 \$1 \$1	9-30 10- 1 1-3-56	9-20 9-21 12-20	Olin Mathieson Chemical— 41/4% preferred (quar.)	\$1.061/4	9- 1 9-10	8-17 8-20
Huttig Sash & Door, common (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 30c	9-30 12-30 8- 1	9-16 12-16 7-20	Long Island Lighting (quar.) Lorain Telephone Co. (quar.) Lord Baltimore Hotel	25c 35c	8- 1 8- 1	7- 1 7- 9	Onondaga Pottery Co	‡25c ‡\$1.75	8-15 8-15	7-15 7-15
Hussman Refrigerator (quar.) Hydraulic Press Brick (increased) Hydro-Electric Securities Corp.—	25c	8- 1	7-15 6-30	7% non-cum. 2nd preferred (quar.) 7% non-cum. 2nd preferred (quar.) Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.75 \$1.75	8- 1 11- 1	7-21 10-21	Otis Elevator Co. (quar.) Outlet Co. Owens-Corning Fiberglas Corp. (quar.)	\$1.25 25c	7-29 8- 1 7-25	7- 8 7-21 7- 5
Freferred B (s-a) I'linois Brick Co. (quar.) Illinois Power, common (quar.)	25c 25c 55c	8- 1 8- 1 8- 1	7-15 7-11	4.16% preferred (quar.) Louisville Henderson & St. Louis Ry. Co. 5% non-cum. preferred (s-a)	\$1.24	8- 1 8- 1	7-11 7-11	Pacific Finance, 5% preferred (quar.)————————————————————————————————————	10c	8- 1 9- 1 7-25	7-15 8-12 7-11
4.20% preferred (quar.) 4.70% preferred (quar.) 4.42% preferred (quar.)	52½c 58¾c 55¼c	8- 1 8- 1	7-11 7-11 7-11	Lynchburg Gas Co. (quar.) Lyon Metal Products, Inc.—	\$2.50 25c	8-15 7-25	8- 1 7-15	Park Chemical Co., common (quar.) 5% preferred (quar.) 5% preferred (quar.)	21/20	8-15 10- 3 1-3-56	7-29 9-15 12-15
4.08% preferred (quar.) 4.26% preferred (quar.) Imperial Flo-Glaze Paints, Ltd., com. (quar.)	53 1/4 c \$30 c	8- 1 8- 1 9- 1	7-11 7-11 8-18	Common (quar.) 5% preferred (quar.) 5% preferred (quar.)	62 1/26	9-12 8- 1 11- 1	8-31 7-15 10-14	Parke, Davis & Co Paton Mfg., Ltd., common (quar.) Peerless Casualty (Keene, New Hampshire)—	‡20c	7-29 9-15	7- 8 8-31
\$1.50 convertible pratic pfd. (quar.) Indian Head Mills. \$1.25 preferred (quar.) Indiana Telephone, common	31 1/4 c 10 c	9- 1 8- 1 7-20	8-18 7-15 7- 8	M R A Holdings, Ltd., 5% pfd. (quar.) Macy (R. H.), 4¼% preferred A (quar.) 4% preferred B (quar.)	\$1	8- 1 8- 1	7-15 7- 8 7- 8	Quarterly Peninsular Telephone Co.— Common (quar.)	45c	8- 1 10- 1	7-15 9- 9
Common	\$1.20 50c	10-20 10- 1 9- 1	10-10 9-20 8- 2	Mading Drug Stores (stock dividend) Madison Square Garden Maliman Corp., Ltd.—	100% 50c	8-25 8-25	8-10 8-12	\$1 preferred (quar.) \$1.30 preferred (quar.) \$1.32 preferred (quar.)	32½c 33c	8-15 8-15 8-15	7-25 7-25 7-25
6% preferred (s-a) Inglewood Gasoline (quar.) Institutional Growth Fund—	\$3 3c	1-3-56 8- 1	12- 5 7-20	5% preference (quar.) Mallory (P. R.) & Co.— 4½% convertible preferred (quar.) Manhattan Refrigeration, 8% pfd. (accum.)	\$\$1.25 561/4c	7-30 8- 1	7-13	\$1 preferred (quar.) \$1.32 preferred (quar.) \$1.30 preferred (quar.)	33c 32½c	11-15 11-15 11-15	10-25 10-25 10-25
7c from investment income and 13c from securities profits	20c 65c	8- 1 8- 1	7- 1 7-18	Mansfield Tire & Rubber, common (quar.) Marshall Field & Co. (quar.)	\$3 25c 50c	8- 1 7-20 7-31	7-25 7-11 7-15	Penman's, Ltd., common (quar.) 6% preferred (quar.) Penn Traffic Co. (s-a)	‡\$1.50 15c	8-15 8- 1 7-25	7-15 7- 4 7- 8
14/2% preferred (quar.) International Business Machines (quar.) International Nickel Co. of Canada, Ltd.	\$1.121/2	8- 1 9-10	7-18 8-19	Martin (Glenn L.) Maryland Casualty Co. (quar.) Massachusetts Investors Trust (quarterly	75c 35c	7-28 7-20	7- 8 6-24	Pennsylvania Glass Sand (quar.) Pennsylvania Power Co., 4.24% pfd. (quar.) 4.25% preferred (quar.)	\$1.06 1/4	10- 1 9- 1 8- 1	9- 9 8-15 7-15
7% preferred (quar.)	†\$1.75 40c 35c	8- 1 9-11 8- 1	7- 5 8-11 7-14	from net income) Massawippi Valley Ry. (s-a) Matthiessen & Hegeler Zinc Co May Department Stores, common (quar.)	25c \$3 25c	7-26 8- 1 7-30	6-30 7- 1 7-15	Pennsylvania RR. (quar.) Pennsylvania Salt Mfg. Co. (quar.) Penobscot Chemical Fibre—	40c	9-12 9-15	8- 8 8-31
\$1.40 convertible preferred (quar.) Intertype Corp. (quar.) Investment Foundation, Ltd., com. (quar.)	35c 35c 140c	9-15 10-15	10-14 9- 1 9-15	\$3.40 preferred (quar.)	45c 85c 93¾c	9- 1 9- 1 9- 1	8-15 8-15 8-1	Voting and non-voting common (quar.) Peoples Gas Light & Coke (quar.) Perkins Machine & Gear (quar.)	\$1.75 50c	9-13 10-14 8- 1	9- 3 9-21 7-20
6% preferred (quar.) Investors Bond & Share Corp.— 6% preferred (accum.)	‡75c	7-29	9-15 7-14	\$3.75 preferred (1947 series) (quar.) Maytag Co., \$3 preferred (quar.) McCabe Grain, Ltd., class A (quar.)	93¾c 75c ‡15c	9- 1 8- 1 8- 2	8-15 7-15 7-15	Permanente Cement Co. (quar.) Phila Electric Co., 4.68% pfd. (quar.) 4.40% preferred (quar.)	\$1.17 \$1.10	7-29 8- 1 3- 1	7-15 7- 8 7- 8
Investors Trust Co. of Rhode Island \$2.50 preferred (quar.) Participating \$2.50 preferred (quar.)	37 ½ c 25 c	8- 1 8- 1 8- 1	7-19 7-18 7-18	Class B (quar.) McCall Corp. (quar.) McColl-Frontenac Oil Co., Ltd.—	\$15c 30c	8- 2 8- 1	7-15 7- 8	4.30% preferred (quar.) 3.80% preferred (quar.) Philadelphia Germantown & Norristown RR.	95c	8- 1 8- 1	7-8
Iowa-Illinois Gas & Electric—	256	11- 1	10-17	4% preferred (quar.) McCornick & Co., 5% preferred (s-a) McIntyre Porcupine Mines Ltd. (quar.) McKales Corp., class A (s-a)	\$1 \$2 \$50c 15c	7-20 8- 1 9- 1 7-20	6-30 7- 8 8- 2 6-30	Quarterly Philip Morris, Inc.— 3.90% preferred (quar.)	97½c	9- 6 8- 1	8-19 7-15
\$4.36 preferred (quar.) \$4.22 preferred (quar.) Towa Public Service, common (quar.)	\$1.09 \$1.05 20c 97½c	8- 1 8- 1 9- 1	7-15 7-15 8-15	Class B (s-a) McKee (Arthur G.) & Co. (quar.) McQuay-Norris Mfg. (quar.)	15c	7-20 8- 1	6-30 7-20	4% preferred (quar.) Philips-Jones Corp., com. (quar.) 5% preferred (quar.)	\$1.25	8- 1 8- 1 8- 1	7-15 7-20 7-20
3.90% preferred (quar.) 3.75% preferred (quar.) 4.20% preferred (quar.) Jack & Heintz, Inc., common (quar.)	933/4C \$1.05	9- 1 9- 1 9- 1 8- 1	8-15 8-15 8-15	Melville Shoe Corp., com. (quar.) 434% preferred A (quar.) Metal Textile Corp. (quar.)		8- 1 8- 1 9- 1	6-27 7-15 8-19	Piedmont & Northern Ry. (quar.) Pillsbury Mills, common (quar.) \$4 preferred (quar.)	50c \$1	7-20 9- 1 10-14	7- 5 8- 4 9-30
4% preferred (quar.) Jacobsen Mig. Co. (quar.) Quarterly	50c 10c 10c	10- 1 10- 1	7-15 9-15 9-15 12-15	Meyercord Co. (quar.) Michigan Central RR. (s-a) Michigan Gas & Electric. 4.40% pfd. (quar.)	15c 12½c \$25	9- 1 8- 1 7-29	8-22 7-20 7- 8	Piper Aircraft Corp., common 45c conv. preferred (quar.) Pittsburgh, Cincinnati, Chicago & St. Lou	11 1/4 c	9-15 10-15	9- 1 9-30
Quarterly Jantzen, Inc., common (quar.) 5% preferred A (quar.)	10c 20c \$1.25		3-15 7-15 8-25	Miller & Rhoades, 41/4 % pfd. (quar.) Milton Bradley Co., common 5% prior preferred (s-a)	15c	8- 1 7-30 7-25	7-15 7-20 7-15	R.R. (s-a) Pittsburgh Plate Glass Co. Pittsburgh Railways Co.	45c	7-20 8- 1 7-20	7- 8 7-13 7- 5
Jarecki Corp. Stock dividend Jersey Central Power & Light—	10c 2%	8- 1 8- 1	7-12 7-12	Minnesota & Ontario Paper (quar.) Minute Maid Corp. (quar.) Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.25 60c 10c	10- 1 8- 1 8- 1 8- 1	9-16 7- 8 7-20	Pittsburgh Youngstown & Ashtabula RR.— 7% preferred (quar.) Pittston Co., common (quar.)	25c	9- 1 7-27	8-19 7-11
4% preferred (quar.) Jewel Tea Co., 334% preferred (quar.) Johnson Ranch Royalty (quar.)	93¾c 5c	8- 1 8- 1 11- 1	7-11 7-25 10-10	4.56% preferred (quar.) Missouri Utilities Co., com. (quar.) 5% preferred (quar.)	\$1.09 \$1.14 34c	8- 1 9- 1	7-15 7-15 8-12	5½% preferred (quar.) Plymouth Cordage Co., common (quar.) Employees special stock	65c 6½c	7-20 7-20 7-20	7-11 6-30 6-30
Johnston Testers (quar.) Kalamazoo Vegetable Parchment Co. (quar.) Kansas City Power & Light	15c 30c	7-29	7-15 9- 1	Monongahela Power Co.—	\$1.25 ‡25c	9-15	8-12 8-19	Portland Transit Co. (quar.) Potomac Edison, 4.70% pfd. (quar.) 3.60% preferred (quar.)	\$1.171/2	8-15 8- 1 8- 1	8- 1 7-12 7-12
3.80% preferred (quar.) 4% preferred (quar.)	95c \$1 \$1.121/2	9- 1 9- 1 9- 1	8-15 8-15 8-15	4.40% preferred (quar.) 4.80% preferred B (quar.) 4.50% preferred C (quar.) Monsanto Chemical Co., com. (stock div.)	\$1.10 \$1.20 \$1.12½	8- 1 8- 1 8- 1	7-15 7-15 7-15 7-11	Price Bros. & Co., Ltd., com (s-a) Providence Washington Insurance— \$2 convertible preferred (quar.)	‡\$1 50c	9-10	7-14 8-15
Kellogg Co.,— 3½% preferred (quar.)————————————————————————————————————	\$1.05	9- 1	8-15 8-15 9-15	Montana Power Co., common (quar.)	961/4 40c	9- 1 7-27 8- 1	7-11 8-10 7- 6 7-12	Provincial Transport (quar.) Public Service Co. of Colorado— Common (increased quar.)	10c	8-20 8- 1	8- 6 7-13
Kennedy's Inc., common (quar.)	87 1/2 C 22 1/2 C 31 1/4 C	1-3-56 7-20	12-15 7-12 9-30	Moore Corp. Ltd.—	\$1.05	8- 1 8- 1	7-12 7-12 9- 2	44% preferred (quar.) 4.20% preferred (quar.) 4½% preferred (quar.)	\$1.06 ¹ / ₄ \$1.05	9- 1 9- 1 9- 1	8-15 8-15 8-15
\$3 class A (entire issue called for redemption on Aug. 1 at \$55 per share plus	27½c		7-22	Common (quar.) 4% preferred (quar.) 7% preferred A (quar.) 7% preferred B (quar.)	†25c †\$1.75 †\$1.75	10- 1 10- 1 10- 1	9- 2 9- 2 9- 2 9- 2	Public Service Co. of New Hampshire — Common (quar.)	. 22½c	8-15	7-29 7-29
this dividend) Keystone Pipe & Supply Co., 5% pfd. (s-a) Knudsen Creamery Co., 60c pfd. (quar.)	75c \$2.50	8- 1 12-30	0.15	Morrell (John) & Co. (quar.) Morris Plan Corp. of America, com. (quar.) \$2.25 dividend preferred (quar.)	12½c	7-29 8- 1	7- 8 7- 5	3.35% preferred (quar.) 4.50% preferred (quar.) Puget Sound Power & Light—	\$1.121/2	8-15 8-15	7-29
Kross (S. H.) & Co. (quar.)	15c 20c 75c	8-25 7-31 9- 1	8-15 7-15 8-15	Motor Finance Corp. (quar.) Mount Diablo Co. (quar.)	\$1	8- 1 8-31 8-31	7- 5 8-12 8-10	(Subject to Washington Public Service Commission approval) Puritan Fund Inc.—	43c	8-15	7-22
Wroehler Mfg. Co.— "4½% preferred (quar.)	\$1.121/2	9-30	9-22	Mount Royal Rice Mills, Ltd. (quar.)	1c ‡20c	8-31 7-30	8-10 7- 8	(Year-end from current and accumulated net income) (Continued on page	11c	7-25	7-14
4	₩1.12 ¹ /2	12-30	12-22	Muskegon Piston Ring (increased quar.)	15c	9-30	9- 9	(Continued on page	, 1 0)		

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

=								-III LIOI	FD 0100	N		
	Range for Year I Lowest		Range sir Lowest	nce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday	Tuesday	AND HIGH SALE Wednesday	PRICES Thursday	Friday	Sales for the Week	=
	40% Nov 1 106 Jan 6 5% Jan 6 5% Jan 6 5% Jan 3 32 Jan 4 51 Nov 24 20½ Jan 4 27½ Jan 4 27½ Jan 4 58 Jan 5 18¼ May 5 12½ Mar 2 104 Peb 2 12½ Jan 4 12% Jan 4 12% Jan 4 12% Jan 4 12% Jan 1 12% Jan 1 12% Jan 1 140 Sep 29 80 Jan 6 28¼ Jan 6	49% Apr 8 115½ Apr 20 114½ Dec 31 10½ Dec 14 50½ Dec 30 56½ Dec 30 56½ Dec 30 31 Aug 20 89 Nov 30 29½ Dec 83 33 Dec 29 172 July 29 172 July 29 172 July 29 174 Dec 29 111 Dec 29 112 Dec 29 110 Dec 29 111 Dec 21 113 Dec 20 115% Dec 16 113 Dec 20	39¾ Mar 14 107 Jan 19 13 Jan 6 7% Mar 23 46% Jan 18 25% Jan 6 39% Jan 18 25% Jan 6 30% Jan 21 21¼ July 8 27% Mar 14 107 Mar 15 162 Jun 15 162 Jun 13 18% Jan 6 109% Jan 7 114% Jun 26 209% Jan 3 7% Jan 26 209% Jan 3 122 Mar 14 106 Jan 18 106 Jan 21 120 Mar 18 106 Jan 21 106 Jan 21 104 Jan 4 14¼ Jan 7	48% Jan 3 111 Feb 1 16% Jan 27 12% Feb 18 69% Jun 17 78% Jun 20 32% Apr 21 13% Jun 9 30% Jan 4 37% Jun 9 30% Jan 20 138 Jun 20 138 Jun 20 138 Jun 20 15% July 5 114% Jun 16 27% July 11 89 Apr 20 11 July 12 326 Jun 3 170 Jun 28 326 Jun 3 170 Jun 28 326 Jun 3 170 Jun 28 327 Jun 20 328 Jun 3 329 Jun 3 340 Jun 3 358% July 15 320 Jun 28 320 Jun 28 320 Jun 28	Abbott Laboratories common 5 4% preferred 100 ABC Vending Corp. 1 ACF-Brill Motors Co. 2.50 ACF Industries Inc common 25 5% preferred 50 Acme Steel Co. 10 Adams Express Co. 1 Adams-Millis Corp. No par Addressograph-Multigraph Corp. 10 Admiral Corp. 10 Ala Steel Co. 10 Alabama & Vicksburg Ry. 100 Alaska Juneau Gold Mining 10 Alacka Juneau Gold Mining 10 Alo Products Inc common 1 7% preferred 100 7% preferred alled 100 Aldens Inc common 5 4¼% preferred 100 Alleghany Corp common 1 5½% preferred 100 Alleghany Corp common 1 5½% preferred No par Alleghany Ludlum Steel Corp. 1 \$4.375 cum preferred No par Alleghany Ludlum Steel Corp. 1 \$4.375 cum preferred No par Alleghany Ludlum Steel Corp. 1 \$4.375 cum preferred No par Alleghany & West Ry 6% gtd. 100 Allen Industries Inc. 1	July 11 43½ 44 *108 109 13½ 13½ 1094 11½ 65 65½ 72 % 74 30½ 30½ 41½ 44% *31¼ 31¼ 112¾ 123¼ 123¼ 123¼ 21% 34½ 112¾ 123½ 128 131 *162 167 3¾ 3¼ 31¼ 116 114¾ 27¼ 21¾ 21½ 21¾ 115⅓ 116 128 107 53¾ 3¼ 83 86 9 ½ 10½ *114¾ 27¼ 27¼ 27¾ *115 ¼ 116 177 107 17¼ 17¾	July 12 43% 43% 109 109 134 13% 11 1146 664 674 7444 75½ 3046 3056 4456 4456 31 31½ 111½ 111½ 23½ 24½ 34¾ 34¾ 34¾ 34¾ 31½ 111½ 111½ 11634 21½ 27¼ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾ 27¾	July 18 43% 44 108½ 108½ 13¼ 13½ 11 11¼ 655 66¾ 474½ 74¼ 30½ 30½ 44½ 44½ 44½ 44½ 23⅓ 24¼ 100, 110 23⅓ 24¼ 127½ 127½ 162 163 33¼ 33⅓ 34⅓ 115¼ 115½ 115½ 115½ 115¼ 115¼ 115¼ 115¼ 115½ 115½ 115¼ 115½ 115½ 115½ 115½ 115½ 115½ 115½	July 14 43% 44 108½ 109 13¼ 133% 11 11½ 65 65¾ 73¾ 73¾ 30½ 43% 44 431% 31⅓ 31% 110 110 23% 23% 23% 33¼ 34 125% 126 160 165 33¼ 3¾ 125% 126 160 165 34 37% 115½ 116 126½ 17¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10¾ 1165 17¼ 116 17¼ 116 17¼ 116 110 110 110 110 110 110 110 110 110 110 110	July 15 43% 44% 109 109 13¼ 13½ 11¼ 11½ 65% 66¼ 73% 74 30% 30% 44½ 44% 31% 31% 31% 31% 110 111 23¾ 24¼ 33% 34% 127 127 *160 165 33 37 37 21 21½ *115½ 116¼ 27½ 27½ *160 165 10% 10% *84 85 10% 10% *155 174 57½ 58% 120 120 *109 112 *17 17	Shares 6,800 2,000 4,900 28,500 15,700 1,200 3,500 2,000 17,900 10,500 400 23,700 18,300 100 8,000 23,400 20 1,600	
	16 Mar 9 28 Jan 4 37½ Jan 4 90½ Jan 5 45½ Jan 4 93¼ Jan 8 103 May 28 47 Jan 1 11½ Jan 1 57 Jan 11 57 Jan 7 11½ Jan 4 70½ Jan 4 70½ Jan 4 70½ Jan 4 70½ Jan 16	104 ½ Dec 20 19½ Dec 16 40 ¼ Sep 29 555% Dec 3 97 July 14 74% Nov 17 147% Nov 27 147% Nov 26 124 ¼ Nov 17	93 Jan 20 19 Jan 3 34% Jun 7 51% Mar 14 94% Jan 6 145 Jan 26 145 Jan 26 145 Jan 27 70 Jan 6 145 Jan 26 145 Jan 17 70 Jan 18 34% Jun 7 75% May 12 72% Jan 18 34 Jan 5 25% Jan 2 17% July 15 20% Jan 6 102 Jan 6 102 Jan 6 102 Jan 6 104 Jan 5 127% Mar 15 100 Feb 1 127% Mar 15 100 Jan 6 33% Jan 6 100 Jan 12	122¾ July 6 23¾ May 9 39% Feb 16 63¾ Jun 9 98 Apr 11 81¼ Apr 13 160¼ Apr 11 134¾ Apr 15 40 May 2 74¾ July 6 112½ July 6 3% Mar 29 39 May 6 29 May 6 29 May 16 105¼ July 30 91½ Feb 23 29½ Jun 3 35⅓	Allied Chemical & Dye	**23 ¼ 23 ½ 36 % 36 % 36 % 36 % 59 ½ 59 ½ 59 ½ 59 ½ 59 ½ 59 ½ 59 ½ 59	116% 117 *23¼ 23½ 37 37 58% 59 *96¼ 97½ 72% 73½ *144 150 *121 124 36½ 36% 36% 68 70¼ 108 110 3 3 3 \$46 39 27¼ 27½ 299 100 78½ 27½ 27¼ 27½ 27¼ 27½ 333¾ 34 105 106 383¾ 288¼ 667 69 38 38% *104 107	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	114½ 115½ 23¼ 23¼ 23¼ 25% 58½ 58½ 58½ 97¼ 97¼ 72% 73¼ 149 121 121 35% 36% 69 71 107¼ 109 3½ 27% 27% 27% 27% 27% 27% 27% 27% 27% 130½ 130½ 130½ 130½ 130½ 130½ 130½ 130½	5,400 200 1,400 5,900 300 13,400 1,100 16,900 13,000 1,100 59,000 2,100 59,000 1,500 1,600 1,000 2,000	
	105¼ Jun 30 31⅓ Jan 7 8 Jan 4 26¾ Jan 5 11½ Sep 4 33¾ Jan 5 57 Mar 2 27 Jun 28 26 Jan 28 44½ Jan 20 73¼ May 17	25¼ Dec 31 19½ Dec 31 10 y Dec 31 49¼ Jun 29 48¾ Nov 29 46½ Dec 21 25¾ Aug 12 32½ Dec 6 99 Sec 29 148½ Dec 21 14½ Dec 27 54¼ Sep 8 13¾ Dec 27 39½ Dec 27 39½ Dec 31 15¾ Dec 31 16 Dec 32 15½ Dec 1 4½ Dec 31 32¼ Dec 1 4½ Dec 31 32¼ Dec 1 4½ Dec 31 32¼ Dec 1 32¼ Dec 1 4½ Dec 31 32¼ Dec 1 4½ Dec 31 32¼ Dec 1 4½ Dec 31 32¼ Dec 1 32¼ Dec 31	22 ½ Jan 18 18 ½ Jan 17 6 ¼ July 7 38 ½ May 16 43 ½ Feb 1 35 ½ Jan 18 60 Jan 12 22 ½ Mar 17 22 ½ Mar 14 140 Apr 1 166 Mar 15 46 ½ Feb 1 34 ½ Mar 1 31 ½ Jan 26 34 ½ Mar 1 31 ½ Jan 26 34 ½ Jan 26 34 ½ Jan 26 34 ½ Jan 26	33½ July 15 21½ Mar 8 9¾ Jan 3 45½ Jun 28 47 Jan 3 41½ Jun 20 71½ May 6 29% July 11 30¾ Jun 21 100½ Jan 17 63 Jun 22 162 Jun 16 125 Jun 22 62% Jan 4 15½ Jun 10 38½ July 6 19¼ Feb 11 16 Mar 30 48½ Apr 14 75½ Jun 16 5% Apr 1 38 Mar 30 83 Apr 14 12¾ Jun 13	Amer Broadcasting-Paramount Theatres Inc common 1 5% preferred 20 American Cable & Radio Corp 1 American Can Co common 12:50 7% preferred 25 American Chain & Cable No par American Chain & Cable No par American Chicle Co No par American Colortype Co 10 American Crystal Sugar com 10 4½% prior preferred 100 American Cyanamid Co com 10 3½% conv preferred series B 100 3½% conv preferred series B 100 3½% conv preferred series C 100 American Distilling Co 20 American Encaustic Tilling 1 American Export Lines Inc 40c American Export Lines Inc 40c American Gas & Electric Co 5 American Hawaiian SS Co 10 American Hawaiian SS Co 10 American Huselian SS Co 10 American Husel	28 1/6 28 1/6 20 5/6 20	28¾ 29¼ 20¾ 7 1¼ 42¼ 42¾ 45¾ 45 45 39¼ 65¾ 65¾ 65¾ 29½ 29½ 29½ 29½ 29½ 29½ 30¾ 16¾ 16¾ 16¾ 16¾ 16¾ 4 4 4 32¼ 45¾ 64 4 4 32¼ 77 77 111¾ 12 2101 103	28% 29% 20% 4 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	28% 31 20% 20% 20% 71% 7% 42% 42% 45% 45% 39% 39% 39% 66% 29 28% 29 30 30 95 95 56% 57% *154 164 114 14% 48% 49% 13% 13% 13% 13% 13% 13% 45% 66% 67% 37% 37% 37% 37% 45% 66% 67% 13% 13% 13% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45% 477% 477% 11% 11% 11% 111% 111%	31½ 33½ 20% 20% 7½ 7½ 42½ 42% 45% 45% 45% 45% 40 40 67½ 28% 30½ 30½ 95½ 165 165 114½ 115 488¾ 49¾ 13½ 13¾ 45% 46½ 47% 48% 49% 45% 46½ 47% 41% 41% 41% 41% 41% 41% 41% 41% 41% 41	97,500 500 13,200 22,800 1,800 1,800 2,600 300 160 43,500 3,500 1,100 1,500 8,000 23,100 13,400 24,400 4,400 200 3,200 500 200 200 200 200 200 200	
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NEW YORK STOCK EXCHANGE STOCK RECORD

		NEW Y	ORK STOCK EXCH	ANGE ST	FOCK R	ECORD			
Range for Previous Year 1954 Lowest Highest	Lowest	since Jan. 1 Highest	NEW YORK STOCK EXCHANGE Par	Monday July 11	LOW. Tuesday July 12	AND HIGH SALI Wednesday July 13	Thursday July 14		Sales for the Week Shares
8% Jan 4 27% Dec 28 Jan 13 40¼ Api 17¼ Jan 5 30¾ Noi 107 Jan 5 126 (Dec 20% Oct 22 25% Dec 40½ Jan 5 63¼ Dec 46¾ Jan 4 62¼ Api	12 30 ½ Mar 14 17 27 ½ Jan 7 31 112 Jan 11 30 23 Mar 15 31 55 ½ Jan 7	37 Jan 12 36% Apr 6 118 July 11 26% Jan 3 70 July 6 64% Feb 18	Capital Airlines Inc1 Carborundum (The) Co5 Carey (Pinlip) Mfg Co10 Carolina Clinchfield & Ohio Ry.100 Carolina Power & EightNo par Carpenter Steel Co	33 33 ³⁴ 23 ³⁶ 34 ¹ / ₄ 29 29 ^{1/2} 118 118 24 ³⁶ 24 ^{1/2} 67 67 ^{1/2} 51 ^{1/4} 55 ³⁶ 52 52	34¼ 34¾ 34¾ 33½ 34¾ 33½ 34¾ 29¼ 117½ 117½ 24¼ 24¾ 67 67¾ 55 51¾ 52	33¾ 34¼ 33½ 34 28½ 28% 117½ 117½ 24¾ 24¾ 66½ 66½ 51¾ 55	33½ 33% 33% 33% 28½ 28½ 116% 117½ 24 24½ 66 66 5	34 34 ³ / ₄ 33 ³ / ₂ 33 ³ / ₄ 28 ³ / ₂ 28 ³ / ₄ °117 ³ / ₄ 118 ³ / ₄ 24 ³ / ₈ 24 ³ / ₂ 66 ³ / ₄ 67 ³ / ₄ 53 ⁵ / ₈ 54 ³ / ₂	9,300 13,500 2,900 280 6,000 800 13,000
13 Jan 7 20% Nov 13% May 3 19% Dec 113 Jan 4 129% Feb	22 17% May 16 29 15½ Mar 14	56 Mar 8, 23½ July 7 19% Jan 3 127 May 31	Carpenter Steel Co	*53¾ 55 23½ 23½ 16¾ 16% *124½ 126½	*53¾ 55 *22¼ 23¼ 16½ 16% *124½ 126½	*53% 55 21% 22% 16% 16% *121% 120%	*21½ 22 16½ 17 126 126	21½ 21½ 16% 18 126¾ 126¾	600 27,300 20
101½ Jun 4 105½ Sep 16¼ Apr 28 26% Dec 107½ Jan 4 121 Not 66% May 4 81½ Dec 16 Jan 4 30¼ Dec 15¾ Jan 11 19½ Dec	10 102% Feb 8 29 20% Mar 15 26 115¼ Mar 16 30 77½ Jan 6 31 21 Jan 27	105½ May 5 26¼ Jan 3 129 Jun 20 82¾ May 16 34% Jun 22	Preferred 4.20% 100 Celanese Corp of Amer com No par 7% 2nd preferred 100 4½% conv preferred series A,100 Celotex Corp common No par 5/% preferred 20	55 57 *103½ 105½ 23¾ 24 *126 128½ 80¼ 81 32 32¾ 219¾ 15%	*103½ 105½ 23¾ 24 *126 128½	1	53 ¼ 54 *103 ½ 105 ½ 23 ½ 23 % 126 128 ¼ 80 ½ 81 ¼ 31 ¾ 31 % *19 ½ 19 ¾	-x53 ¼ 54 *102% 104½ 23½ 23% 128¾ 128¾ *80% 81½ 31¾ 32% 19¾ 19¾	19,700 19,700 50 2,200 8,000
18 Oct 28 21½ Ma 4 8½ Dec 23½ Mar 25 40% Dec 54¼ Mar 24 82 Dec 19 12½ Jan 8 26 Dec 19½ Jan 6 31½ Dan 6 31½ Dec 19 12¾ Jan 4 12½ Sep 23¼ Jan 6 31½ Dec 19½ Feb 26 14¾ Not 6 3 May 27 10½ Dec 12¾ Jan 4 28¾ Dec 33½ Jan 4 48 Dec	20 7½ Jan 6 28 37½ Jan 13 27 79¼ Jan 3 27 14% Jan 3 21 45% Jan 3 30 103 Jun 7 8 24 Jan 7 28 21 Mar 16 29 29% Jan 18 29 29% Jan 18 20 31½ Jan 19 30 31½ Mar 4 31 23½ Mar 14	10% Apr 25-69½ Way 25-69½ Way 25-89½ July 8-18-Apr 26-54-Jul 21-12-8% July 12-28% July 12-28% July 12-36% Peb-11-20 Apr 4-1-36% Apr 12-29% Jul 1-5-6% Apr 22-29% Jul 15-50% Apr 22-29% Apr	Central Aguirre Sugar Co. 5 Central Foundry Co. 1 Central of Georgia Ry. No par 5% preferred series B. 2100 Central Hudson Gas & Elec. No par Central Illinois Light com. No par 4½% preferred 100 Central Illinois Public Service 10 Central Illinois Public Service 10 Central RR Co. of N J class A. 50 Class B. 50 Central & South West Corp. 5 Central Violeta Sugar Cor. 9,50 Comury Ribbon Mins. No par. Cerro de Pasco. Corp. 5 Certain-Teed Products Corp. 10 Chain Belt Co. 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 1/4 21 1/4 99% 91/2 99% 90 90 90 90 10 11 11 11 11 12 12 11/2 28 1/8	2138 2138 914 914 914 915 914 915 915 915 915 915 915 915 915 915 915	21¼ 21¼ 9½ 95% 59½ 59½ 90 90 167% 167% 50½ 51½ 111½ 111½ 28 28 285 33 33½ 34% 35 1334 14 15¼ 1554 48 49½ 27¾ 2836 51¼ 51¼	1,600 6,200 3,200 3,000 4,400 600 130 4,700 400 18,000 100 6,500 10,900 11,000
33 Jan 11 60 Not 98½ Jan 5 108 Ma 22 May 12 38% Au 4% Feb 2 8% Dec 25¾ Jan 5 53½ Dec 33% Jan 4 40% Dec 44½ Jan 13 94½ Dec	r 17 105 Mar 9 11 30 Jan 6 30 6% May 17 31 43 Mar 14 31 42½ Jan 6	109 Feb 3 68 Feb 16 9½ Feb 25 52¾ Jan 3 54¾ Jun 23	Champion Paper & Fibre Co— Common No par \$4.50 preferred No par Chance Vought Aircraft Inc. 1 Checker Cab Manutacturing 1.25 Chesapeake Corp of Virginia 5 Chesapeake & Ohio Ry common 25 345% convertible preferred 100 Chicago & East III RR com No par Ciass A 40 Chicago Corp (The) 1 Chicago Great Western Ry com 50	59½ 60½ 107¼ 107¼ 33⅓ 34½ 8½ 3⅓ *50 50⅓ 51⅙ 52⅓ 97 97	58 ³ 4 59 108 108, 31 ⁵ 8 33 ¹ 8 8 ³ 6 8 ⁵ 8 50 50 52 52 ³ 4 **6 ¹ 8 98	59 59 107½ 107½ 31¼ 32 8½ 858 50 50 5156 52%	59 59 108½ 108½ 313a 32½ 8¼ 83a 50 50 5156 52	59 59 107½ 107½ 31½ 32½ 8¾ 8½ 49¼ 49¾ 51¾ 52⅓	1,400 80 20,500 6,900 600 20,800
14 Jan 4 24% Dec 23% Feb 3 30½ Dec 18½ Jan 5 27% Ma 18½ Jan 4 38% Dec 27½ Jan 4 38% Dec 12¼ Mar 1 19% Dec	30 21% Jan 18 30 28 Jan 18 7 14 21¼ Mar 14 17 33% Jan 18 16 36½ Jan 49	27% Mar 25 36¼ Mar 25 26. Jan 3 11¼ Mar 2 42¾ Mar 11	Chicago & East III RR com_No par Class A	24½ 34½ *32 33 21% 21% 40 40¼ 42½ 42¾ 19¾ 20½	24 ½ 24 ½ 32 ½ 32 ½ 21 ½ 22 24 40 40 40 42 34 30 ¼ 30 ¼ 20 ½	*96 1/8 98 24 1/8 24 1/8 *32 1/4 32 1/2 21 3/4 22 1/8 39 39 3/4 *42 3/4 43 20 20 1/2	*96 % 98 -24 24 % -32 ½ 32 ½ 21 ½ 21 ¾ 38 ½ 38 ½ *42 ¾ 43 2	*96	2,200 2,300 16,800 2,200 1,100
5% Jan 4 13% Dec 10 Jun 8 17½ Dec 35% Mar 2 52% Dec 10¼ Jan 11 17% Dec 26 Oct 29 34½ Feb	31 12 Jan 6 21 15% Jan 6 29 45½ Feb 16 30 14¼ Jan 21 9 30¾ Jan 13	19 % Apr 20 29 % Jun 22 69 % July 13 25 % Jun 22 42 ½ Jun 22	Chicago Great Western Ry com50 5% preferred50 Chicago Ind & Louisville Ry cl A.25 Class B No par Chic Milw St Paul & Pac No par 5% series A noncum ptd100 Chic & North Western com No par 5% preferred series A100	*17¼ 17½ 25⅓ 25⅓	*17¼ 17½ -25¾ 26¾ 67⅓ 68¾ 18¾ 19⅓ 40 41	17¼ 17¾ 1 24¾ 25¾ 67% 69¾ 18½ 18¾ 40 40¾	17 1/4 17 3/6 24 5/8 25 1/2 68 5/8 69 1/2 18 1/2 18 5/8 39 5/4	17¼ 17¼ 25 25¾ 68½ 69 185 18%	8,500 1,800 31,900 19,800 6,700 8,200
63 Jan 5 118¼ Dec 62½ Jan 11 94 Dec 7¾ July 6 10¾ Au 11⅓ Jan 5 21½ No 1⅙ Jan 4 4 Dec	10 108½ Jan 11 29 88 Mar 15 30 9½ Feb 14 18 15½ May 3 31 3 Feb 17	142% Mar 3 101% May 9 13% July 13 22% Feb 1	5% series A noncum ptd	46 46¼ *120 140 92¼ 93¼ 125% 13 *165% 17¼ 5¾ 5%	45½ 46½ *120 140 90¾ 92½ 13¼ 13¼ *165% 17¼ 5% 5%	45 1/8 45 1/4 120 140 89 1/2 91 13 13 1/2 165/8 17 55/8 53/4	125 125 125 125 125 126 127 127 127 127 127 127 127 127 127 127	44.¼ 445% *120 140 91.¾ 92.¼ 13.¼ 13.¼ *16.% 16.% 55% 534	3,503 100 13,900 2,000 100 10,800
7½ Jan 5 16% Dec 21 Feb 5 35 Ma 56¼ Feb 1 72¼ Dec	y 25 29 Jan 7 21 66 % Jan 18	19% Jun 22 58 Apr 4 89% July 13			18½ 18½ 48 49 88 89¾	18	18 % 18 % *48 49 86 % 88 %	18 18½ 48¾ 48¾ 87⅙ 89½	900 10 138,800
20% Feb 18 25 Au 97½ Jan 4 105% Oct 47 Jan 12 84¼ Au 28% Jan 11 49 Nov 9% Jan 5 17% Dec	15 100 ¼ Feb 16 12 59 ½ Jan 18 23 43 Mar 14 45 % Mar 14	104½ May 9 75 Feb 18 50% Feb 1 55% Jun 15	Cincinnati Gas & Electric— Common	28 \(\) 28 \(\) 8 *100 \(\) 2 101 67 \(\) 4 67 \(\) 4 7 47 \(\) 4 51 \(\) 2 52 \(\) 8 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	x28 \(\frac{1}{8} \) 28 \(\frac{3}{8} \) 100 \(\frac{1}{2} \) 101 \\ 67 \(\frac{1}{4} \) 67 \(\frac{1}{2} \) 46 \(\frac{5}{8} \) 47 \(\frac{1}{8} \) 53 \(\frac{1}{8} \) 53 \(\frac{1}{4} \) 15 15	28% 29 101 101 67 67½ 46¼ 46% 52 53 14% 15	29 29 ¼ 100 ½ 101 65% 66% 46 46 ½ 51 ½ 52 ¼ 15 15	29 29 ½ 100 ¼ 100 ½ 65 ¾ 66 46 46 ¼ 52 ¾ 53 14 % 15	9,800 270 3,000 12,700 16,800 1,800
98% July 22 104% Sep 27'4 Jan 4 37'½ Dec 15 Jan 4 21'½ Dec 74 Jan 27 101 Dec 33'4 Jan 4 57'½ Dec 170 May 12 210 Ma	3 30% Jun 2 3 19% Jan 27 3 94 Jan 26 27 53 Jan 6	40½ Feb 15 24½ Jun 22 113 Jun 23 76 July 15	5½% preferred 100 City Products Corp No par City Stores Co common 5 4½% convertible preferred 100 Clark Equipment Co 20	105 105 31 ³ 4 31 ³ 6 22 ³ 6 22 ³ 6 *108 111 73 74 *193 ³ / ₂ 215	*103% 105: 31% 31% 22% 23% 108½ 109 72½ 73½ *193½ 215	*1035% 105 31½ 31% x22½ 23¾ x106 106 73¼ 74 *193½ 215	*103 % 105 31 ½ 31 ½ 22 % 22 ½ *106 108 74 ¾ 74 ¾ *193 ½ 215	*1035% 105 311/4 311/2 221/4 221/2 *106 108 75 76 *1931/2 215	2,100 3,000 120 1,900
87% Sep 7 93 Dec 107 Jan 5 110% Dec 70% Jun 2 75% Sep 40% Aug 13 44 Ma	27 92 Jan 17 33 ¼ May 31 28 108 ¼ Mar 30 27 73 Jan 4	100 ½ Jun 24 37% July 14 111 Jan 4 75% Apr 4	C C & St Louis Ry Co com100 5% noncumulative preferred100 Cleveland Elec Illum com new15 \$44.50 preferred	*99¼ 103% 37 37 109 109¾ *74¼ 75 43 43	99 ¼ 103 % 99 ¼ 103 % 110 110 75 75 *43 44 ½	99\\\4\ 103\\\8\ 37\\\8\ 37\\\8\ 110\\\2\ 110\\\8\ 2\ 43\ 44\\\2\ 2\ 37\\\8\ 43\ 44\\\2\ 3\ 37\\\8\ 43\ 44\\\8\ 2\ 3\ 3\ 3\ 3\ 4\\\8\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\ 3\	*99¼ 103% -37½ 37% 109½ 110½ *74¼ 76½ *43 44½	*99 ¼ 103 % x37 ½ 37 % *110 ½ 111 *74 ¼ 76 ½ 443 ½ 44 ½	4,000 80 20 10
18 July 9 24% Dec 37 Jan 7 55% Nov 24 Feb 24 42% Dec 2% May 4 3½ Aug 32½ Mar 25 43 Dec	22 56 Jan 4 31 34% May 4 30 2% Jan 17	8034 May 2 45½ Jan 10 4 Apr 7	Clevite Corporation 1 Climax Molybdenum No par Clinton Foods Inc 1 Clopay Corp 1 Cluett Peabody & Co com No par	21½ 21¾ 68½ 69¼ 39⅓ 39¾ 3¼ 3¼ 41½ 42	21 ³ / ₄ 22 ³ / ₈ 69 ¹ / ₄ 70 238 ⁷ / ₈ 39 ¹ / ₈ 3 ³ / ₈ 3 ³ / ₈ 41 ³ / ₄ 42	213/4 223/8 695/8 701/8 387/8 391/2 31/4 31/4 42 42	21 ½ 22 68% 70 39 39½ 3½ 3% 42 42¼	21½ 21% 69¾ 70 39⅓ 39¼ 3½ 3½ 42 42	13,400 14,600 9,800 3,500 3,200
132½ Jan 12 142 Oct 89 Jan 6 104 Dec 107¼ Oct 18 125¾ Ma: 869 Dec 10 976 Apr 38¾ Jan 7 63½ Nov	6 133½ Jan 4 22 100½ Mar 9 17 111½ Jan 6 13 990 Apr 18 22 50% May 6	148 4 Mar 14 112 Feb 14 145 July 11 990 Apr 18 62 7 Jan 4	7% preferred 100 4% cumulative 2nd preferred 100 Coca-Cola Co (The) No par Coca-Cola Internat'l Corp. No par Colgate-Palmolive Co com 10	*140 141½ *102 107 141 145 *1,000 1,160 52½ 53%	*140 141½ *102 107 142¼ 145 *1,000 1,160 53⅓ 55½	140 141½ *103 107 140½ 142½ *1,000 1,160 54% 56 91 91	140 140 *104¾ 107 140 141½ *1,000 1,160	*140 141½ *104¾ 107 142 142½ *1,000 1,160 55 57% 92¼ 93	20 10,100 19,300 610
12½ Jan 20 20½ Jul 15% Mar 24 24½ Dec 40% Sep 1 46¼ Dec 41 Mar 22 52% Dec 50 Jan 29 61 Dec	28 17¼ Jan 6 31 21 Mar 14 31 45 Jan 6 31 49¾ Jan 27 31 59 Jan 6	21% Jun 20 28¼ July 15 48% Jun 13 63 Mar 29 75 May 27	\$3.50 preferred No par Collins & Alkman Corp No par Colorado Fuel & Iron com No par 5½% preferred series B50 Colorado & Southern Ry com 100 4% noncumulative 1st pid100	*91 92 20% 21 2634 27 47½ 47½ 55½ 56 *69 72	20% 21	20% 20% 26¼ 27 *47 47 56 56 68 69	20 1/8 20 1/4 26 1/8 26 1/8 *47 47 1/4 *55 1/8 57 *67 1/2 68	20 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	6,800 60,300 700 200 50
45 Apr 30 58½ Nov	26½ July 14		4% noncumulative 2nd pfd100 Columbia Broadcasting System	*63% 64% 27 27% 26% 27% 16% 16½	*63¾ 64¾ 27½ 27½ 26½ 27¼ 16¾ 16½	267/8 273/4 263/8 27 163/8 161/2	26½ 27% 26 26% 16% 16%	27 1/8 27 3/4 26 1/4 27 x16 1/4 16 1/2	13,300 8,400 50,800
19% Jan 12 34½ Dec 68½ Jan 4 89 Feb 41¾ Jan 11 53¼ Dec 26% Jan 11 31% July	31 29 May 27 17 77 May 27 22 45% Mar 22 15 28% Mar 15	39 ¼ Jan 31 85 ¼ Feb 4 52 ½ Jun 17 31 % July 15	Columbia Pictures common	31 31 1/4 *25 25 1/6 *80 1/2 81 1/2 50 50 1/8 31 1/4 31 1/2	30% 31 25 25 58 8034 8034 50½ 51¼ 31¼ 3136	*30 ³ / ₄ 31 *25 25 ⁵ / ₈ 80 ¹ / ₂ 80 ¹ / ₂ 50 50 ³ / ₄ 31 ³ / ₈ 31 ¹ / ₂	30 ³ / ₄ 30 ⁷ / ₈ *24 ³ / ₄ 25 ¹ / ₄ *80 ¹ / ₄ 81 ¹ / ₄ 50 ¹ / ₄ 51 31 ¹ / ₄ 31 ⁵ / ₈	30½ 31 •24¾ 25½ 81 81½ 50% 51½ 31½ 31%	2,400 50 6,400 5,000
44 Jan 14 61½ Dec 34% Jan 12 53½ Nev 15¼ May 11 22% Dec 36% Jan 4 48% Dec 6 Jan 4 8% Dec 19¼ Oct 29 23% Jan	24 46 ¹ / ₄ Feb 25 30 19 ¹ / ₂ J n 6 8 38 ¹ / ₆ Mar 14 13 8 ¹ / ₆ Jun 3	57¾ Jun 16 26¾ Feb 9 47% Jan 20 8% Jan 11	Combustion Engineering Inc. 10 Commercial Credit Co. 10 Commercial Solvents 11 Commonwealth Edison Co. 25 Conde Nast Publishing Co. No par Cone Mills Corp. 10	\$68 \(\frac{1}{2} \) 69 \(\frac{3}{4} \) 52 \(\frac{1}{4} \) 52 \(\frac{3}{4} \) 21 \(\frac{1}{6} \) 21 \(\frac{1}{2} \) 42 \(\frac{3}{6} \) 42 \(\frac{1}{6} \) 8 \(\frac{1}{6} \) 8 \(\frac{1}{6} \) 19 \(\frac{1}{4} \)	70 71 50½ 52¾ 21½ 21½ 42¾ 42¾ 8½ 8¼ 19⅓ 19¾	69% 69½ 51¼ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾	C8% 69% 5134 52 4 20% 21 42% 43 8% 8% 8% 19 19 %	68¾ 69% 52¾ 53 20¾ 21½ 42% 43¼ 8½ 8½ 18% 18%	4,500 4,200 13,500 9,200 1,500 5,100
17½ May 5 23% Jan 20% Jan 12 30% Dec 7% Jan 4 13½ Dec 40% Jan 4 47% Aug 107¼ Apr 26 110% Dec 5 Jan 4 26% Dec	26 21 % Mar 14 6 27½ Feb 7 23 12% Jan 10 3 45% Jan 6 30 108 Jan 5	25½ May 26 34½-July 5 18% Jun 16 51% Feb 14 111¼ July 1	Congoleum-Nairn Inc No par Consolidated Cigar Corp Consolidated Coppermines Corp. 5 Consol Edison of N Y com No par \$5 preferred No par Consol Electronics Ind Corp. 1	23 ¼ 23 ¾ 34 ½ 34 ¼ 17 ¾ 18 49 ¼ 49 ½ 110 110 36 ½ 37 %	23% 23% *34% 34½ 17% 18 48% 49¼ 110¼ 110¼ 37% 37%	23½ 23¾ 34 34¼ 17% 17% 48% 49 110% 110% 36½ 37	23 % 23 % *34 % 34 ½ 17 ¼ 17 % 49 49 ¼ 110 % 110 % 36 ½ 36 ½	23 % 23 % 34 ¼ 17 ¼ 17 % 49 ¼ 49 ½ 110 % 110 ½ 35 ½ 36 %	3,500 500 6,700 15,300 1,000 4,500
12¾ Jan 4 17 Dec 12¾ Feb 11 22½ Oct 33¾ Dec 14 36¾ Dec 17½ Nov 3 25 Jan 5¾ Jan 4 11½ Dec	6 15¾ Jan 7 20 18 Jan 6 8 33 Mar 11 26 21¾ Feb 4	18% Feb 17 27% Feb 11 36½ Jan 3 33 Mar 16	Consolidated Foods Corp	16 16 21% 22 34% 34% *29% 30½ 11 11%	16 1/8 16 1/8 22 22 x34 34 3/8 29 29 11 11	*16 16 18 21 7/8 21 7/8 33 3/4 34 1/8 *29 30 11 11	16 16 217/8 22 337/8 34 *29 301/4 107/8 11	16 16 22 1/8 22 1/4 33 7/8 34 1/8 29 30 1/4 10 7/8 10 7/8	2,100 1,800 10,800 100 2,000
7 Apr 6 9% Dec 38% Jan 8 49½ Aug 105% Jan 5 113 Nov 106% Jun 7 109% Feb	28 7 ³ / ₄ May 10 5 46 ¹ / ₈ Jun 1 24 108 Jan 11 1 106 ³ / ₄ July 12	11 Jan 27 50% Mar 7 112 Mar 4 109½ Jun 1	Consolidated Retail Stores Inc	838 8½ 4818 4918 11014 11014 10712 10712	8½ 8½ 49 49½ 110½ 111 106¾ 107½	838 858 4938 4934 -110½ 111 *107 10834	836 858 49½ 49¾ 110¼ 110½ 108 108¾ 74¼ 74¾	8½ 8½ 49½ 49% *110½ 111¼ *107¾ 109½ 74¼ 74½	5,700 7,500 340 290 1,900
42 % Jan 7 68 % Nov 101 ¼ May 25 105 Sep 20 ¼ Jan 4 105 % Dec 90 ½ Jan 4 105 % Dec 54 ½ Jan 4 79 % Nov 96 Jan 21 106 % Dec	22 101½ Mar 7 30 27⅓ Jan 6 31 100½ Jan 13 24 72% Jan 25	105½ Jan 10 39¼ Jun 24 109 July 5 85 Jun 17	Common	76 76% *102% 104 37½ 37% 107 107 79 80 101 101	75¾ 75¾ *102¼ 104 37½ 37⅓ 106½ 106½ 80 80¾ 100¼ 100¼	74 ³ 4 75 ¹ / ₂ *102 ¹ / ₄ 104 37 ¹ / ₂ 37 ³ / ₄ 107 ¹ / ₈ 107 ¹ / ₈ 78 ⁵ / ₈ 79 ¹ / ₄ *100 101	*102½ 104 *37½ 37¾ 106% 106% 785% 79 *100 100½	*102 ½ 104 37 ½ 37 ¾ 106 5% 106 5% 78 ½ 78 ¾ 100 100	3,400 130 6,500 700
For footnotes see									

NEW YORK STOCK EXCHANGE STOCK RECORD Range for Previous Year 1954 Lowest Highest LOW AND HIGH SALE PRICES day Wednesday Thursday 12 July 13 July 14 STOCKS NEW YORK STOCK EXCHANGE Sales for the Week Shares Range since Jan. 1 Lowest Highest Wednesday July 13 Friday July 15 5,400 5,400 5,400 5,400 5,900 5,900 11,100 11½ Dec 22 Dec 102 Dec 13% Dec 75½ Nov 27½ Dec 25¼ Apr 10 May 12 19% Apr 6 36% May 18 96% Mar 14 9% July 8 70 Jan 24 25½ Mar 14 25½ Mar 14 25½ Mar 18 35% May 18 21¼ Mar 29 28% Jan 6 28% May 24 12% May 24 24½ Jan 26 28% May 24 24½ Jan 26 5 Jan 6 37½ Jan 6 95½ Jan 24 12% July 15 23 ¼ July 14 45 ½ Mar 28 110 Apr 15 14% Feb 8 90% July 7 37 ¾ Jun 20 48 Mar 28 28 ¼ July 12 53 July 5 57 ½ July 12 53 July 5 57 ½ July 12 35 ¾ Jun 14 100 May 23 102 Apr 29 30 ¾ May 2 183 ½ July 6 31 ¾ July 1 24 Feb 18 48 ¾ Jul 1 24 Feb 18 48 ¾ Jun 28 98 ½ Apr 11 12½ 12½ 23 23¼ 42 42½ 101 102½ 88½ 83½ 33½ 33¾ 24 37% 56 56½ 29½ 28¾ 88½ 886 69 100½ 28½ 28¾ 182 183½ 28½ 28½ 28¼ 41¼ 41¼ 41¼ 41½ 977¾ 98½ 7 1/8 May 4 17 1/8 Jun 22 72 Feb 15 7¾ Jan 4 52 Jan 4 15½ Jan 4 19 Dec 8 19 Nov 1 48½ May 25 44¾ Mar 5 21½ Jan 4 24 ¾ Dec 31 52 Jan 25 51 ¼ Dec 31 36 Dec 7 1,700 3,400 8,200 170 99½ Apr 13 102 Aug 25 21,900 180 25,600 3,100 2,600 9,000 600 185 Dec 1 26 1/8 Nov 23 5 1/4 Dec 9 2 1/4 Dec 16 40 1/2 Dec 29 99 1/4 Mar 30 174¼ Jan 5 19½ Sep 1 3½ Mar 16 1¼ Jan 4 28½ Jan 4 91¾ Jan 4 32% Mar 4 55 Jun 14 193% May 27 37 Apr 25 84½ Jun 23 107 May 3. 107 May 3. 108 Mar 7 184% Mar 29 9% Mar 7 185% Mar 29 9% May 2 73% Apr 26 11% Jun 20 35 Feb 10 9% Jan 11 116 Feb 23 23½ Mar 18 35% Feb 8 140 Jan 7 79 July 6 30½ Dec 14 74 Apr 15 17¼ July 20 35% Oct 15 64¾ Nov 23 106 Nov 26 36¼ Dec 31 109½ Dec 31 20¾ Jan 26 15¼ Dec 29 7¾ Dec 29 9⅓ Aug 2 108 Dec 62 42 Aug 17 18⅓ Dec 29 138′ Dec 29 138′ Dec 29 108 Dec 61 2 Aug 17 18⅓ Dec 28 136½ July 20 64¾ Dec 8 26 1/4 Mar 22 45 1/4 Feb 23 11 | Jan 4 29 1/4 Jan 4 34 3/4 Jan 4 21 3/4 Jan 1 12 1/4 Jan 4 13 9/8 Nov 10 11 3/8 Jan 4 4 3/6 Oct 21 48 1/2 Oct 20 7 9/8 Jan 30 27 1/2 May 14 6 9/8 Apr 14 6 9/8 Apr 14 6 9/8 Apr 14 5 1/4 Jan 4 5 1/4 Jan 4 25 Jan 11 28¾ Jan 7 35¾ Jan 11 13¾ Mar 30 34 Jan 7 55 Jan 25 104¼ Jan 6 15½ Feb 2 13½ Jan 6 6¾ Jan 16 59 Feb 3 8¾ Mar 14 31½ Mar 29 6¾ Jan 6 31 Jan 25 52½ May 23 55½ May 23 55½ Jan 3 56¼ Jan 6 31 Jan 27 66⅓ Jan 7 800 4,100 16,600 1,100 8,900 340 16,300 410 3,700 16,800 300 1,500 9,500 140 1,300 36,200 3,900 311/2 32 *31½ 31% 311/2 311/2 31½ 32 16½ 16 *35¾ 36½ 36½ 78⅓ 79⅓ 105% 105% 105% 45¼ 46 100¼ 140¼ 16½ 16% 15¼ 15½ 8% 8¾ 10¾ 10¾ 6% 46¾ 6% 77 106 107¼ 20 20¼ 34¾ 34¾ 10¾ 10¾ 55¼ 55½ 55¼ 55½ 20 20¼ 34¾ 34¾ 75 76 1,200 D 30½ Jan 11 87¼ Jan 26 4½ May 18 13¼ Jun 8 11½ Jan 4 37 Apr 27 90 Jan 5 91 Jan 13 94¾ Jan 11 12½ May 4 9½ Apr 27 55½ Jan 1 43½ Jan 4 32½ Jan 4 32½ Jan 4 27 Apr 7 48 % Nov 24 94 Dec 16 7 Aug 20 14 % Mar 12 52 % Dec 27 46 Aug 23 36 % Apr 1 97 Nov 26 101 ½ Oct 13 19 % Jan 26 55 Jun 14 35 % Nov 12 35 % Oct 1 157 Dec 30 20 % Dec 28 33 ½ Aug 5 80½ Mar 1 95 Mar 17 7¾ July 12 13% July 1 32½ Mar 4 64¾ Mar 22 96½ Jan 18 97½ Apr 28 22¾ Feb 23 18½ July 11' 74 Apr 15 35¾ May 5 70¾ July 2 25¼ Mar 3 36½ July 5 1,000 10 13,900 109 5,100 1,500 50 300 45½ 95 734 14 29¾ 44¼ 94 95½ 97 21¼ 18¼ 67¾ 35¾ 69¼ 21 36¼ *45½ *93¼ \73% 13¾ 29 *43¾ 95 *96½ 21½ 65½ 35½ 35½ 67¼ 20¾ 35% 45 1/8 *93 1/4 7 1/4 *13 1/2 28 3/4 43 3/4 94 1/2 *96 1/8 21 1/4 17 7/8 45 1/4 95 7 1/2 14 29 43 3/4 94 95 98 21 1/2 18 45 1/8 *93 1/4 7 1/4 *13 1/2 28 3/4 43 3/4 *94 95 1/2 *96 1/8 21 1/8 17 1/2 45 3/8 95 7 1/4 14 29 44 95 1/2 98 21 1/2 18 43½ Jan 92 Jan 4% May 12 Apr 23 Jan 93 Jun 93 Mar 95¾ Feb 17½ Jan 45¼ Feb 31¾ May 51½ Jan 18¼ Jan 18¼ Jan 30 Jan 45 \% 93 \\ 4 \\ 7 \\ \\ 4 \\ 13 \\ \\ 4 \\ 35 \\ 6 \\ 67 \\ 35 \\ 68 \\ \\ 20 \\ \\ 35 \\ 4 \\ 35 \\ 4 \\ 35 \\ 4 \\ 35 \\ 4 \\ 35 \\ 35 \\ 4 \\ 35 \\ 35 \\ 4 \\ 35 \\ 36 \\ 4 \\ 35 \\ 36 \\ 37 \\ 37 \\ 38 \\ 37 \\ 38 \\ 46 931/4 73/4 133/4 293/8 44 931/4 96 98 213/4 181/8 353/4 351/8 368/2 211/4 361/8 $\begin{array}{c} 45\,\%\\ *93\,\%\\ 6\,\%\\ *93\,\%\\ 6\,\%\\ *13\,\%\\ 28\,\%\\ 43\,\%\\ *94\,\%\\ 21\,\%\\ 68\,\%\\ 34\,\%\\ 34\,\%\\ 34\,\%\\ 34\,\%\\ 34\,\%\\ 34\,\%\\ 33\,\%\\ 35\,\%\\ \end{array}$ 45 1/8 95 7 1/4 14 29 3/8 44 3/8 94 98 21 1/4 18 1/2 68 3/4 34 3/8 68 3/4 21 1/8 36 3/4 36 3/6 27 y 12 27 6 17 23 14 17 6 23 y 16 r 8 18 4,100 78,900 5,200 18,600 1,600 2,300 7,600 2,600 35 5/8 34 3/4 68 1/2 20 7/8 35 1/4 36 % 34 ¾ 68 ½ 21 35 % 35 ½ 34 ¾ 68 ½ 21 36 ¼ 35 1/8 34 3/4 68 20 3/4 35 1/2 43% May 13 37% Jun 21 90 Jun 24 15% Feb 18 32½ Jan 3 42½ Feb 28 45% July 6 36% July 6 37% Jun 28 16% July 15 13% Jun 7 41% May 26 11% Jan 10 38 % July 15 33 % Jan 12 66 Jan 7 12 % May 17 22 Feb 1 37 Jan 18 35 % Apr 4 111 Apr 13 31 ½ Jun 6 34 % Jan 11 13 % Jan 10 12 % Jan 7 30 % Apr 1 9 % Mar 18 385/8 371/4 38 1/8 37 *80 13 1/4 *39 3/4 42 *116 34 1/4 35 3/4 16 1/2 13 39 1/2 10 1/8 38 5/8 37 1/4 *80 13 1/4 23 1/8 *39 3/6 42 1/4 116 1/2 34 5/8 36 12 7/8 39 10 1/8 6,800 7,100 39 1/4 37 1/2 *80 13 1/4 23 1/4 43 3/4 *115 34 1/4 *35 1/2 15 7/8 13 38 3/8 39½ 37¼ °80 13¾ *23½ 40¼ 43¼ 115 34½ °35½ 15¾ 39 10 40 1/4 37 1/2 83 13 5/8 23 1/4 40 1/4 43 1/2 115 34 3/4 36 16 13 1/4 39 3/4 10 1/8 39³/₄ 37¹/₂ 83 13⁵/₈ 23¹/₄ 39³/₄ 43¹/₂ 117 35¹/₈ 36 16 13¹/₈ 39¹/₂ 10³/₈ 39 \% 83 13 \% 83 13 \% 41 42 \% 235 36 16 \% 13 \% 39 \% 10 \% 35 Aug 3 68 Nov 30 15 1/4 Dec 31 33 1/2 Dec 23 39 1/2 Dec 3 38 1/2 Oct 1 116 Dec 13 39 3/4 37 5/8 83 13 1/2 23 1/4 40 1/4 117 34 7/8 36 16 13 3/8 39 10 2838 Jan 11 6214 July 8 8 July 19 18 Feb 10 2078 Jan 8 2738 Jan 7 101 Jan 4 *80 13 1/4 23 1/8 39 3/4 43 1/4 *115 34 1/2 *35 1/2 15 7/8 13 39 1/8 10 1/4 10,800 800 700 10,800 70 6,600 3,300 6,700 6,000 7,600 1,900 35% Sep 16 16% July 23 13% Aug 16 36 Noy 11 11% Jan 12 33% Jan 12 10% May 10 10% Jun 21 28% Mar 24 8% May 17 52 ¼ Jan 11 68 Feb 2 30 ¼ Mar 14 12 July 13 62 ¼ May 17 43 ½ Mar 14 36 ¾ Jan 17 98 Jan 6 20 ¼ Mar 16 11 ¾ Jun 29 9 ½ Jun 1 64% Apr 26 79 Apr 29 37% May 6 15% Jan 3 18% Mar 31 91% Feb 7 58% Jun 17 47% Apr 13 118 Apr 13 24% Jan 3 14 Apr 15 12% Mar 4 58 1/4 *72 35 1/8 12 15 1/4 67 56 5/8 44 1/8 61¼ Dec 75 Aug 34¼ Dec 15¼ Dec 18½ Sep 1,800 57 % *71 34 ½ 12 5% 15 ½ 66 ¾ 55 ½ 43 ¼ 107 ¼ 20 5% *12 9 5% 57 ½ 74 34 34 12 34 15 ¼ 67 ½ 55 % 43 % 107 ¼ 20 % 13 9 34 58 *71 3538 1258 1514 67 5438 431/2 *106 2034 *12 93/4 58 75 3678 1234 1538 6814 551/2 4334 110 2078 13 40 Jan 57 Jan 26¾ Aug 10¾ Jan 14½ Jan 11 9 5 4 57 3/4 *71 34 1/4 12 1/8 15 1/8 67 55 1/2 43 1/2 109 20 5/8 *12 9 3/4 58 1/4 74 35 1/4 12 1/2 15 1/2 68 56 7/8 45 109 21 13 9 7/8 59 *72 3434 12½ 1538 67½ 5738 4434 *110 2058 *12¼ 9 78 59 75 35 12 34 15 58 68 57 34 45 14 112 21 13 10 583/4 75 353/8 121/2 151/2 681/2 575/8 451/4 112 207/8 133/4 7 4 31 20 7 4,600 6,400 7,500 17,300 25,300 9,400 60 2,300 33% Feb 18% Jan 75% Jan 20% Dec 11% Oct 7 Jan 47½ Dec 23 41% Dec 29 104½ Dec 30 23% Dec 31 13¼ Sep 7 12% Aug 19 2 4 15 23 27 *110 203/4 *121/4 93/8 10,100 249% July 6 124 Apr 12 101 Apr 12 37% Mar 7 49½ Apr 27 53½ Apr 22 53 Feb 18 54½ Mar 1 53½ Mar 30 54 Apr 14 16% Apr 11 33,100 1,300 600 12,300 170 40 600 250 170 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7 5 8 16 8 3 3 3 7 8 8 19 19 19 19 19 19 19 19 19 19 19 19 19	914 Feb 17 71/2 Mar 8 11/2 Jan 4 18/4 Jan 7 18/4 Jan 7 18/4 Jan 7 18/4 Jan 7 18/4 Jan 12 18/4 Jan 12 18/4 Jan 12 18/4 Jan 14 18/4 Jan 4	62½ Nov 23 10¼ Oct 21 12% Dec 22 10½ Dec 3 21½ Apr 23 38% Sep 28 ————————————————————————————————————	53 Mar 9 9% Mar 14 38% Jan 6 102 Jan 18 18% Mar 11 35% Jan 6 35% Mar 15 39% Jan 13 46% Jan 25 102 Feb 28 97% Jan 12 32% Jan 17 38% July 13 11% Mar 14 68 Jan 6 14 Jan 18 34% Mar 14	62½ Jun 20 10½ Apr 18 46½ Feb 17 106 May 23 26½ Jan 12 48½ Apr 14 40 Jun 1 105 July 15 56½ Jun 23 116 Jun 23 116 Jun 23 116 Jun 3 50 Mar 31 12½ Apr 4 14¼ Jun 6 88½ Jun 15 16% Mar 23 47% Jun 3 91½ Jan 10	First National Stores	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59 60 69% 10 42 42% *102½ 105 21½ 21% 43 43 43 43 38% 38% 56½ 56½ 56½ *103 106 *10 116 °98 100 35¼ 36% 834 83 81% 86% 81% 884 13% 13% 81% 81% 89 90	59½ 59¾ 9 9¾ 9¾ 41½ 41½ 105 21½ 21½ 23½ 21½ 43 43¾ 38½ 38¾ 55½ 56 103 105 51½ 53½ 108 113 98¼ 98¼ 38½ 8½ 12¾ 12¾ 12¾ 80 81 14½ 44¼ 45⅓ 89 89	59 5934 9% 9% 9% 40% 4034 4102½ 105 21% 21% 21% 383% 3834 56 56 56 4 108 108 108 108 108 108 108 108 108 108	59\\(\frac{1}{2} \) 59\\(\frac{1}{2} \) 9\\(\frac{1}{2} \) 9\\(\frac{1}{2} \) 9\\(\frac{1}{2} \) 105\\(21\\(\frac{1}{2} \) 105\\(21\\(\frac{1}{2} \) 38\\(\frac{1}{2} \) 35\\(\frac{1}{2} \) 35\(\frac{1}{2} \	2,000 1,000 5,400 5,400 1,100 3,500 19,500 6,500 10 6,600 330 270 7,300 1,800 1,400 3,600 2,100 6,700 6,700 60
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	NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS Range for Previous Range since Jan. 1 NEW YORK STOCK Monday LOW AND HIGH SALE PRICES Tuesday Weanesday Thursday Friday The Week												
**Lowest 1134 May 21 90 ½ Jan 7 22% Jan 11 45% Jan 4 26% Mar 29 68¼ Jan 4 45% Jan 4 26% Jan 29 100½ May 26 103 May 5 103 May 5 103 May 5 103 May 5 106 106 106 107 108 108 108 108 108 108 108 108 108 108	Previous 1944 Highest 14 % Mar 4 97 Sep 20 39 % Aug 11 5 % Dec 22 39 % Dec 23 91 Dec 9 67 % Dec 29 34 % July 30 106 % July 23 110 Oct 4 106 % Mar 26		16 Jan. 1 Highest 16 Mar 2 99 May 31 45 M. Feb 2 8 W. Apr 4 44 May 5 89 May 5 89 May 5 105 Jun 9 109 May 100 107 Jun 10	NEW YORK STOCK EXCHANGE	Monday July 11 15-14 16 -5624 58 2 53 - 53-5 58 39-8 49-8 59-5 57-2 88-4 34-4 35 -103-12 16-24 100-14 10-74	Tuesday July 12 15% 16 2012 9034 3338 3448 6 6 6 6 6 6 6 6 8 10% 41 95.2 9512 83 19 *34% 3494 *10312 1047 *1057 107							
24% Jan 4 131 Jan 15 21% Oct 28	46½ Aug 17. 6236 Nov 24 2018 Apr 30 248 24 Dec 31 2634 Nov 24 10662 Oct 25 2534 Nov 23 3336 Nov 29 32½ Dec 28 835 Nov 30 40 Nov 18 214 20 Ec 31 23½ Dec 31 37½ Dec 31 37½ Dec 31 37½ Dec 3 34½ Peb 16 37½ Dec 3 34½ Peb 16 37½ Dec 3 34½ Dec 30 34½ Dec 30 34½ Dec 31 18¼ Aug 5 8½ Dec 30 27¾ Dec 6 30½ Dec 25 52 Dec 31 31¼ Dec 31 16½ Apr 26 35½ Aug 25 36¾ Oct 27 36¾ Dec 6 30½ Dec 25 36¾ Dec 30 31½ Dec 31 31¼ Dec 31 31½ Dec 31 12½ Dec 31	42½ Jun 24 42½ Jun 24 46½ July 14 46½ July 11 55 July 19 46 104% May 10 38 Jan 6 135 Mar 14 26% Mar 12 26% Mar 14 38¼ July 13 30 Mar 14 38¼ July 13 30 Mar 14 38¼ Jan 6 15¼ Jan 6 15¼ Jan 6 21¾ Jan 6 21¾ Jan 6 21¾ Jan 26 40½ Jan 24 39½ Jan 3 17¾ Jun 29 22¼ Jan 3 17¾ Jun 29 24¼ Jan 3 17¾ Jun 29 24¼ Jan 13 35 Jan 13 35 Jan 3 4½ Jan 6 10¾ Jan 13 35 Jan 13 35 Jan 3 4¼ Jan 6 10¾ Jan 13 35 Jan 12 14¼ July 14 51¼ Mar 14 25 Jan 12 19¼ Feb 9 37¼ July 14 51¼ Mar 14 28 Mar 14 29 Jun 13 3 Jan 6 15¾ Jan 6 15¾ Jan 6 15¾ Jan 6 15¾ Jun 13 3 Jan 6 19¼ Jan 3	46% July 12 63% July 14 24 May 27 25% Fab 4 100% Feb 4 100% Feb 1 107% Feb 1 107% Feb 1 149% July 17 39% July 13 36% July 13 38% Mar 1 24% Mar 7 33 Jun 23 8% Mar 1 24% Mar 7 33 Jun 23 8% Mar 1 24% Mar 1 34% Feb 7 25 Jun 1 38 May 2 26% Jun 27 26% Jun 27 38% July 13 38 July 23 26% July 18 126 July 19 48 July 12 48% July 17 38 Mar 1 126% July 17 48% July 13 48% July 14 131% Jan 3 672 Mar 2 44% Jun 2 138% Mar 10 31% July 16 32% July 16	Hackensack Water	4614 4614 6012 2134 22 2002 2056 866 2712 3234 1055 166 45 4614 3214 3314 224 1044 174 712 714 224 224 234 224 1044 177 712 714 214 174 714 174 174 174 174 174 174 174 174 174 175 12	4634 4634 6054 6072 22 22 2020 22 2020 22 2020 22 21 21 2020 22 21 21 21 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 21 22 22	66 46 14 60 6J 31 647 34 48 12 21 44 21 44 20 16 20 12 86 85 31 16 31 76 11.5 11 10 5 44 34 45 11.6 12 13 9 32 14 33 76 38 14 33 76 38 14 39 76 38 16 16 16 77 18 52 18 52 18 53 16 16 18 77 18 52 18 53 16 16 18 77 18 52 18 53 16 16 18 77 18 52 18 53 16 18 50 50 50 50 97 98 12 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 23 16 25 16	**45**4* 46**½**21**3**4	45½ 45½ 69 461 44.34 49 217% 22 2098 21 57 82 21 105% 105% 105 58 44 45½ 32½ 32½ 32½ 32½ 32¾ 32½ 33½ 36½ 38½ 38½ 38½ 38½ 38½ 31¼ 40% 45½ 50½ 50½ 50½ 50½ 50½ 50½ 50½ 50½ 50½ 5	1,000 6,000 100 1,700 500 110 2,000 10 4,200 70 12,500 2,300 1,500 1,900 4,300 1,900 1,600 1,000 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,100 1,600 1,000			
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NEW YORK STOCK EXCHANGE STOCK RECORD

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	Range for Year Lowest			ice Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE K Kaiser Alum & Chem Corp—	Par .	Monday July 11		AND HIGH SALE Wednesday Ju.y 13	PRICES Thursday July 14	Friday Jusy 15,	Sales for the Week Snares
	103½ Aug 10 102 May 26 38% Jan 14 35½ Jan 5 18% Jan 21 12½ Apr 23 16 Jan 4	85½ Dec 31 3½ Jan 18 41 Dec 30 99½ Nov 5 104½ Apr 15 107 Mar 13 106 Oct 29 75¼ Dec 29 50 Dec 13 22½ July 30 22½ July 30 22½ July 30 22½ July 30 23¼ Dec 27 31¾ Dec 31	28 ½ May 25 19 m Jan 6 21½ Jan 6 39% Jun 15 39% Jun 24 100 ½ Mar 23 105 ¼ May 17 104 ½ Jan 24 43 Mar 10 26 July 8 21½ Jan 3 17½ Mar 24 27½ Mar 24 27½ Mar 14	40 % Jun 8 186 July 5 2% Feb 7 45 ½ Mar 4 99 ¼ Mar 9 105 Apr 22 84 % Apr 21 48 ¼ Jan 4 2. ½ Jan 8 2. ½ Jan 8 2. ½ July 15 35 ¼ July 15 35 ¼ July 15	New 5% cum preferred (conv). Kalamazoo Stove & Furnace. Kanasa City Fr & Lt Co com. 3.80% preferred 4% cum pre.erred 4.50% pre.erred 4.20% pre.erred Kansas City Southern Common 4% non-cum preferred. Kansas Gas & Electric Co Kansas Power & Light Co Kansas Power & Light Co Kayser (Julius) & Co. Kelsey Hayes Wheel		36 36½ 151 151 2½ 2% 41¼ 41½ 96 97½ 103 10½ 106½ 107 104 104¼ 74¾ 76 47 47½ 26½ 23 23½ 22 ½ 35¾ 34	35 % 35 % 148 % 150 % 148 % 150 % 2 % 2 % 2 % 4 1 % 41 % 2 % 66 97 % 2 107 107 107 107 104 105 % 47 % 26 % 26 % 26 % 23 % 22 % 23 % 34 % 35 % 4	35 35% 1.7 12% 21/4 23% 41/6 41% 496 97;2 103 104/2 106 107 104 105 75½ 76 47 41½ 26% 26% 22% 23% 24% 24% 24 23% 24 23% 24	34% 34% 145,2 2% 145% 145,2 2% 145,4 156 97% 2 106 107 106 107 106 107 106 107 106 107 106 107 107 107 107 107 107 107 107 107 107	34% 35% 150% 154% 150% 150% 150% 150% 150% 150% 150% 150	41,200 1,600 700 2,100 180 60 3,700 600 1,700 2,200 11,900 11,300
	39% Jan 4 20% Jan 11 33% Oct 18 24¼ Jan 13 31 Mar 19 79½ Jan 6 29¾ Jan 6 82½ Jan 5 28½ Sep 9 48% Aug 18 42 Feb 24	54½ Dec 23 31 Nov 24 41½ Dec 13 34 Oct 14 39 Apr 29 87 Nov 1 44% Dec 9 88½ Dec 14 34½ Jan 23 52¾ Dec 31 52¾ Aug \$	98¾ Jan 6 47% Jan 6 29½ Jan 6 36½ Jan 3 29½ Feb 4 34¼ Jan 5 84 Jan 5 38¼ Jan 6 92¼ Mar 18 28% Jun 50 49½ Jun 9 39¼ May 31	1213 July 5 59% Apr. 15 42 July 15 58 Jun. 23 34½ Jun 23 55 Juny 15 55 Juny 15 55 Jun 3 544 Jun 23 32 Jan 4 555½ Feb 9 50 Jan 4	Kenn County Land Co. Keystone Steel & Wire Co (I King-Seeley Corp Kress (S H) & Co. Kroger Co (The)	No par 2.50 11) 1	11'va 118'4 53'4 54'u 940'4 41'4 52 53'4 50'4 50'4 50'4 50'4 50'4 50'4 50'4 53' 99' 99 26'4 29 51'4 51'4 40'4 40'2	117% 118% 54½ 41½ 54½ 41½ 55½ 53¼ 55½ 33 552 52 94 95¼ 53¾ 58½ 99 51¼ 515% 40½ 40¾	116/4 118 52/4 53/4 41/6 41/6 52/4 52/8 52/4 52/8 52/4 52/9 94 95/4 51/6 52/8 98/2 98/2 26/4 29 51/4 51/2 40/4 41	114½ 117 52% 53 41% 417% 5134 52% 52% 537% 5324 94 55 52½ 5232 98 95 98 95 28% 29 28% 29 51½ 51% 51% 40 40%	117 118 53 ½ 53 ½ 42 42 5 51 ¼ 52 ¼ 53 % 55 94 ½ 94 ½ 52 ¾ 94 ½ 52 ¾ 94 ½ 52 ¾ 52 ⅓ 51 51 ⅓ 43 ⅓ 41 ⅓	12,300 8,500 500 6,700 1,400 2,100 220 9,100 150 15,800 3,000 9,200
	3% May 27 14½ Jun 9 47½ Jan 4 22 Jan 7 85 Aug 10 77% May 4 27½ Jan 4 15 Apr 6 15 Jan 4 2 Mar 30 34 Jan 4 16½ Jan 4 16½ Jan 4 16½ Jan 4 16½ Jan 8 8% Jan 8 8% Jan 8 8% Jan 8	5% Feb 18 17% Dec 8 5b½ Dec 9	12% Mar 15 16 Mar 14 54% Apr 26 20½ May 10 28 ¼ Jan 6 89 Jan 7 11. Mar 14 53 ¼ Jan 6 18 ¼ Jan 3 3½ Jan 7 61 ¾ Mar 14 17% Apr 29 19% Jan 3 64 ¾ Jan 3 5½ Jan 7 61 ¾ Mar 14 17% Apr 29 16 ¼ Mar 14 17½ Mar 15 25 ⅓ Jan 7 66 ¼ Mar 14 11 ¼ ½ Mar 15 25 ⅓ Jan 7 26 ¼ Mar 14 11 ¼ ¼ Mar 14 11 ¼ ¼ Mar 15 25 ⅓ Jan 7 26 ⅓ Mar 15 25 ⅓ Jan 25 79 Apr 15 26 ⅓ Mar 14 21 ¼ Mar 15 26 ⅓ Mar 14 21 ¼ Mar 14 21 ¼ Mar 14 21 ¼ Mar 15 28 ¼ Mar 14 21 ¼ Jan 3 3 ¼ Jan	14 ½ Jan 24. 5 % Jan 25 17% Jan 27 60 Jan 21 60 Jan 12 60 Jan 17 60 Jan 18 60 July 12 70 ¼ May 2 60 July 12 70 ¼ July 10 70 ¼ July 5 70 ¼ July 15 70 ¼ July 15 70 ¼ July 5 70 ¼ July 15 70 ¼ July 16 70 ¼ July 16	Laclede Gas Co. La Consoncata 6 pin 75 Pes Lane Bryant common 4 % preierred Lee and so pin 75 Pes Lee (James) & Sons Co com 3.85% preierred Lehigh Porliand Cement Lehigh Porliand Cement Lehigh Valley RR Lehigh Valley RR Lehigh Valley Coal common \$3 noncum 1st preierred 50c noncum 2nd pfd Lehman Corp (The) Lehn & Fink Products Lenner Sto.es Corp Libey-Owens-Ford Glass Co Libby McNell & Licby Life Savers Corp Libey-Owens-Ford Glass Co Libby McNell & Licby Life Savers Corp Lipe Savers Corp Lipe Savers Corp Lipe Savers Corp Lipe Corp (The) Lion Oil Co Lionel Corp (The) Lion Oil Co Lionel Corp (The) Lion Oil Co Loudid Carbonic Corp com 3 % convertible preterred Loug Bell Lumber (Corp Lone Star Cement Corp Lone Star Gas Co common 4 % conv preferred Long Bell Lumber (Md) A Long Island Lighting Co com Common rights 5 % series B preferred 4.25% series B preferred Lot.hard (F) Co common 7 % preferred Lot.hard (F) Co common 4 % Sons Lic- Common 4 % Preferred series A Lukens Steel Co	ios Mex	13	13 13 ½ 14 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16	13 13½ 4¼ 4¼ 4¼ 16½ 55½ 58 23⅓ 23⅓ 23⅓ 68¾ 69¾ 12¾ 12½ 68¾ 69¾ 22½ 1⅓ 12½ 1⅓ 22½ 1⅓ 12¼ 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 55½ 58 57⅓ 57¾ 64¼ 65¼ 57⅓ 57¾ 65½ 57⅓ 50¼ 50¼ 17½ 17½ 57 58¼ 33⅓ 4¾ 22¼ 22¾ 23⅓ 23¼ 4¼ 22⅓ 23⅓ 23¼ 889 90½ 17½ 17½ 57 58¼ 31¾ 3½ 4¼ 105 105 105 105 105 105 105 105 105 105 105	13 13 13 14 4 4 16 16 16 16 16 16 16 16 16 16 16 16 16	131 1314 145 1674 1074 1674 1074 1574 1574 1574 1574 1574 1574 1574 15	
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NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS NEW YORK STOCK EXCHANGE Par Middle South Utilities Inc. 10 Midland Steel Prod common 5 8% 1st preferred 100 Midwest Oil Corp 1 10 Minerals & Chem Corp of Amer 1 Minneap & St Louis Ry No par Minn St Paul & S S Marie No par Minn St Paul & S S Marie No par Minn St Paul & S S Marie No par Minn Min & Mg Common No par \$4 preferred 100 Minn Min & Mg Common No par \$4 preferred No No par Minneapolis Honeywell Reg new 1.50 \$5.50 1st preferred 100 \$5.50 1st preferred 100 \$5.50 1st preferred 100 \$1.00 21d conv preferred 25 Minnesota & Ontario Paper Co 5 Minnesota & Ontario Paper Co 5 Minnesota Power & Light No par Mission Development Co 7 Mission Development Co 10 Missouri Fac RR Com No par 7% preferred series A 100 Minsouri Pac RR 5% conv pfd 100 Mohawk Carpet Mills 20 Mondan Apwer Mills 20 Mondan Chemical Co 5 "When issued" 12 Montana Dakota Utilities Co 5 Montana Power Co (The) No par Monter Products Corp 10 Motor Products Corp 10 Motor Wheel Corp 5 Motor Products Corp 10 Motor Wheel Corp 5 Murler Brass Co 11 Mullins Mg Corp 11 Munsingwear Inc 5 Murray Corp of America com 100 Myers (F E) & Bros No par Sales for the Week Shares 16,200 3,200 2,000 35,200 5,400 9,300 9,300 3,900 Range for Previous Year 1951 Lowest Highest LOW AND HIGH SALE PRICES Tresday Wednesday Thur July 12 July 13 Jul Range since Jan. 1 Lowest 30 ½ Jan. 3 55% Mar. 7 37 ½ Jan. 25 50 Apr. 23 33 Jan. 21 144 May 10 25 ½ Jan. 25 50 Apr. 23 33 Jan. 21 144 May 10 25 ½ Jan. 29 41 % Jul. 16 33 % Jun. 29 41 % Jul. 18 15 % Jan. 6 19 ¾ Apr. 13 53 May 12 70 Jun. 20 110 ½ Jul. 13 116 Jun. 27 180 Jan. 6 115 Jun. 15 10 ½ Jul. 19 10 7 Apr. 13 12 ¾ Jan. 9 10 7 Apr. 13 12 ¾ Jan. 9 10 7 Apr. 13 12 ¾ Jan. 19 10 ¾ May 14 23 ¼ Jan. 19 10 33 Jul. 14 25 ¼ Jan. 19 10 33 Jul. 14 24 ¼ Jan. 7 33 Jul. 14 25 ¼ Jul. 18 13 ½ Jul. 19 22 ¾ Jan. 19 10 31 ½ Jul. 19 22 ¼ Jan. 10 10 ½ Jun. 7 11 ¼ Jan. 17 11 ¼ Jun. 7 23 ¾ May 12 29 ¼ Jul. 9 15 ½ Jan. 6 18 ¼ Feb. 23 19 ¾ May 12 24 ¾ Jan. 7 29 ¼ 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NEW YORK STOCK	EXCHANGE	STOCK	PECOPD
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	Range for Year Lowest		Range sin Lowest	ce Jan. 1 Highest	NEW YORK STOCK EXCHANGE Par R	Monda y July 11	Tuesday July 12 o	Wednesday July 15	Inursday July 14	Friday July 15	the Week Shares	
	22½ Jan 11 76 Jan 4 2% Jan 28 4½ Mar 1 37 Jan 4 25¼ Jan 4 25¼ Jan 13 36¼ Feb 1 30¾ Jan 28 26 Feb 16 16½ Jan 4 12½ Apr 27 4¼ May 3 24½ July 1 35¼ May 7 55½ May 19 22 Jan 11 3 Jan 4 10½ Jan 26	39¼ Dec 29 86½ Nov 5 85% Dec 22 10% Dec 22 52¼ Dec 6 62 Nov 23 393¼ Oct 15 20% Dec 31 34 Dec 29 42½ Dec 31 32 Jun 1 22½ Dec 31 185% July 22 8½ Dec 20 31¼ Dec 20 31¼ Dec 20 31¼ Dec 31 145% Dec 31 145% Dec 31 23 Jun 22 8½ Dec 20 31¼ Dec 31 34 Dec 20 31¼ Dec 31 34 Dec 23 37 Aug 23 7 Dec 9 14¾ Dec 8	36¾ Jan 18 81¼ Jan 5 7 Jan 6 8½ Mar 14 47 Feb 7 57½ Jan 6 36¼ July 14 37½ July 14 18 Jan 18 31¼ Jan 6 39 Jan 5 34½ Jan 7 29½ Jan 5 34½ Jan 7 29½ Jan 5 28¾ Feb 2 12% Feb 4 61½ May 10 12½ Apr 12 31 May 16 5½ Mar 14 13¾ Jan 6 13¾ Jan 6 141 May 16	55% Jun 2 86¼ Apr 28 10% July 5 11½ Jun 13 53% Mar 4 104% July 5 41% July 5 40 Feb 24 25% Apr 15 37% Jun 1 43% Mar 30 38% Mar 20 22 Mar 8 27% May 12 17 Jan 13 11¼ Feb 1 18½ July 12 67½ Feb 16 17 May 19 44¼ Feb 7 9% Jun 7 15½ Apr 29 48½ July 7	Radio Corp of America com No par \$3.50 1st preferred No par RKO Pictures Corp 1 RKO Theatres Corp 1 Raybestos-Manhattan No par Rayonier Inc common 1 "When issued" 25 Raytheon Mfg Co 56 Reading Co common 50 4% noncum 1st preferred 50 4% noncum 1st preferred 50 Real Silk Hosiery Mills 55 Reed Roller Bit Co No par Reves Bros Inc 50 Reis (Robt) & Co \$1.25 div prior preference 10 Reliable Stores Corp No par Reliance Mfg Co common 55 Conv pfd 3½% series 100 Reo Holding Corp No par Republic Aviation Corp 1 Republic Pictures common 50c \$1 convertible preferred 10 Republic Steel Corp new 10 Revere Copper & Brass No par Revere Copper Mandata Province Pro	49% 50½ 84% 84% 84% 84% 10% 9% 10% 10% 51% 9% 38% 36% 37% 37% 21% 22% 37% 37% 37% 37% 37% 37% 37% 37% 37% 21% 43 43 37 37% 37% 22% 22% 23% 15% 8% 8% 38 38 18 18¼ 62½ 64 15% 16 33% 34 9% 59% 39% 41% 44% 44% 44% 44% 57% 47% 47%	50 % 51 % 84 % 84 % 94 % 93 % 10 % 10 % 10 % 51 % 55 % 55 % 52 % 22 % 22 % 22 % 37 % 37 % 37 % 37 % 3	50% 52 84½ 84% 94% 99% 10% 10% 10¼ 99% 37% 37% 37% 37% 37% 37% 35% 35% 43% 35% 43% 37% 37% 37% 37% 37% 37% 37% 37% 37% 3	4934 5036 8534 8534 978 1078 1078 1078 1078 51 51 51 9076 92 14 3634 3778 2078 21 14 3436 35 4242 44 3632 3612 224 22 12 16 1078 836 838 38 1814 1814 6246 622 1538 348 976 977	50 50 % 85 % 85 % 85 % 85 % 85 % 85 % 85	43,500 2,000 4,000 20,000 4,700 5,000 800 47,700 2,400 100 2,800 37,800 1,300 7,000 5,000 14,000 14,000 14,000 15,500 700 54,700 3,800	
	37¾ Feb 24 6 Jun 22 51¾ Jan 12 33¾ July 2 46 Mar 16 78 July 2 95¾ July 2 25% Jan 12 33¼ Dec 9	7034 Dec 31 8% Dec 13 125 Dec 22 44¼ Dec 3 54 Dec 3 88 Feu 10 105 Nov 9 37 Aug 4 37 Dec 6	64 Jan 6 7½ Mar 14 109½ Jan 20 40 Mar 11 51 Mar 14 82 Jan 26 101 Jan 26 36 Jan 3 31½ Apr 1	81 Jun 22 10¼ Jun 8 222¾ July 15 47 July 15 55 May 11 91 May 11 105½ Apr 29 45¾ Feb 14 37% Jan 11	Rexall Drug Co. 2.50 Reynolos metals Co. No par Reynolds (R J) Tob class B. 10 Common. 10 Preierred 3.60% series. 100 Preferred 4.50% series. 100 Rheem Manufacturing Co. 11 Rhodeslan Selection Trust Ltd 5	9 1/4 9 1/8 209 210 1/2 4 1 1/4 4 4 3/4 *52 58 84 1/2 102 1/2 38 38 3/8 33 33 6 1/2 6 3/4	9¼ 9% 210½ 214 44½ 45 *52 58 85 85 102¾ 103 38¼ 38½ *32½ 33¼ 6% 6%	9½ 9% 209 210½ 44½ 45% *54 53 84½ 84% 103 103 38 38½ 32 32¼	9 ⁹ / ₂ 9 ³ / ₄ 210 ½ 216 ³ / ₄ 44 ⁹ / ₈ 45 ¹ / ₈ *52 58 85 ⁹ / ₄ 85 ⁹ / ₄ 102 ½ 102 ½ 37 ¹ / ₄ 38 ½ 32 ½ 33	9½ 95% 218 222¾ 433% 47 634 60 86 86 103 103 37% 38¼ 32½ 33¼ 63% 6½	21,300 5,203 41,803 4,200 383 5,003 2,000 91,000	
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	35½ Jan 4 138½ Feb 18 5½ Jan 4 14½ Jan 6 49½ Jan 8 29½ May 6 34 Jan 11 37½ Jan 11 15¾ Jan 5 25½ May 6 28¼ Feb 2 36½ Jan 4 39¼ Jan 11 37 Jan 5 80 Jan 14 25 Oct 15 12¼ Jan 5 12¼ Jan 5 26¼ May 6 26¼ Feb 2 36½ Jan 4 39¼ Jan 14 59 Oct 15 12¼ Jan 5 60 Oct 4	54% Dec 31 175 Aug 19 10% Dec 17 18% Dec 19 18% Dec 10 54 Mar 1 43¼ Nov 29 40 Dec 23 46% Dec 23 19 July 23 32% Dec 6 54% Dec 29	49% Jan 18 18'4 July 8 174 Feb 24 9% Feb 4 17% Jan 19 30½ Jan 19 30½ Jan 10 35 Mar 14 44¼ Jan 18 17% Jan 7 51 Jan 13 30¼ May 24 72'¾ Jan 18 49% Jan 18 49% Jan 18 49% Jan 18 49% Jan 18 67'½ Apr 14 26% Mar 15 180% Mar 27	62% July 7 27% Feb 7 210 Jun 23 12½ May 23 18½ Mar 3 54 Feb 25 37¼ Jan 3 39% Jun 26 53% July 11 21½ Mar 7 33 Jun 6 35½ Feb 16 65½ July 5 38¼ Apr 7 52½ May 31 92 Jan 27 29¾ May 5 7½ July 5 24% July 5 88% July 5 88% July 5 88% July 5 88% July 7 52½ May 31 72 29¾ May 5 74 July 8 74 July 8 84½ Feb 18 7¼ Jan 4 84½ Feb 18	Socony Mobil Oil Co Inc	60 60 % 19½ 20 19½ 20 10½ 10½ 10½ 10½ 10½ 10½ 18% 19 52 52½ 31¼ 31% 39½ 53½ 53½ 53½ 53½ 53½ 53½ 53½ 52½ 35½ 52½ 52½ 52½ 52½ 52½ 55½ 52½ 55½ 52½ 55½ 52½ 55½ 55	60% 61% 19% 19% 19% 19% 19% 19% 10 10 10 10 10 10 10 10 10 10 10 10 10	58% 61 19% 19½ *206 10¼ 11¼ *526 52% 31½ 31½ 31½ 33½ 35% 53% 53% 53% 55% 55% 55% 55% 55% 55%	59½ 59¾ 59¾ 19³8 20³3 11 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼	59% 59% 59% 19% 19% 19% 19% 19% 19% 19% 11% 11% 1	8,100 29,400 8 26,600 7,200 3,200 70 10,900 11,400 8,000 100	
-	55 % Mar 31 99 Nov 29 14 Jan 4 6% Jan 4 53% Jan 1 28% Jan 1 28% Jan 5 36% Jan 4 12% May 17 12% Jan 28	74% Aug 3 100% Dec 22 23% Nov 30 	59 Feb 7 9834 Feb 14 16½ Jun 2 22½ Jun 1 101½ July 11 101½ Jan 5 68¼ Mar 14 43½ Jan 18 365 Mar 18 38 Mar 22 15 July 7 9 July 11	71 Apr 27 10034 May 2 23¼ Jan 10 2998 Jun 21 10024 July 8 153¼ July 15 84 Jun 9 840 Mar 2 93% Apr 13 40¼ Mar 2 16½ Feb 11	Spencer Chemical Co common6 4.20	*99½ 100¾ 18¼ 19¼ 27¼ 27¾ 101½ 102½ 14¼ 14¼ 83 83 46 47 39% 40 91½ 92½ 15% 15% 9 9½	99 ½ 99 ½ 19 ½ 19 ½ 26 ¾ 27 3 *101 ½ 102 ¼ 14 % 14 % 83 83 46 46 ½ 39 ½ 40 91 ¾ 91 ¾ 15 15 % 93 9 93	**99½** 100** 19	67¼ 67¼ 67¼ 67¼ 69½ 101 18% 19 26¼ 25% 102¾ 102¾ 14% 15¼ 83 33½ 44¾ 45¼ 39¾ 39¾ 31½ 15 15¼ 9½ 9%	*99½ 101 1834 19½ 25% 26½ 26½ *102½ 103¼ 15% 15¾ 45 45¾ 45 45¾ 39½ 39% 91½ 91¾ 15 15½ 9½ 9½	20 4,900 166,100 80 28,000 190 3,200 5,000 210 7,900	

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Panas			NEW Y		ANGE S	TOCK R	ECORD			
52% Jan 4 44% Oct 29 71% Jan 4 32½ Jan 4 32½ Jan 4 32½ Jan 4 42½ Feb 5 30½ May 5 11½ Jan 5 36% Feb 17 22¼ Apr 30 19½ Feb 16 13½ Jan 4 12 Mar 25 17¼ Jan 11 2 Mar 25 17¼ Jan 1 68% Dec 30 13½ Jan 4 69 Feb 1 68% Dec 30 13¾ Jan 11 7 13¼ Jan 11 7 14 15 Jan 4 15 15 15 15 15 15 15 15 15 15 15 15 15	Highest Highes	Lowest 73½ May 18 1065 Jan 18 423¼ May 18 422 Mar 14 99½ Jan 12 8½ Jan 6 18¾ July 15 4034 May 26 36 Mar 30 13¾ Jan 4 42¼ Mar 14 24¼ Mar 14 24¼ Mar 14 24¼ May 16 616½ Feb 23 19½ Jan 6 16½ Feb 23 19⅓ Jan 6 25⅓ July 14 91¾ July 12 42⅙ Mar 1 37¼ July 12 12¼ Jan 4 97⅙ Jan 20 67¼ Feb 11 115¼ Jan 20 67¼ Feb 11 115¼ Jan 4 21½ Jan 4 220 Mar 31 23½ May 11 24½ May 12 24½ May 11 24½ May 12 25½ May 11 25½ May 1	### Highest 9834 July 8 5334 Jun 24 141½ July 7 500½ Jun 26 102 Mar 28 13 Jun 28 22% Feb 14 47½ July 15 752½ Jun 15 29 Jun 15 23¼ May 23 319½ Jan 13 21 July 14 30% Feb 17 29% July 5 15% Jun 6 41½ Jun 7 16½ Apr 13 105 Jun 1 75½ Mar 4 118½ Jun 1 175½ Mar 4 118½ Jun 1 175½ Mar 4 118½ Jun 1 175½ Mar 1 175¾ Mar 2 175¾ May 2 175¾ May 2 175¾ May 2 175¾ May 2 175¾ Mar 2 175¾ May 2 175¾ May 2 175¾ May 2 175¾ Mar 2 175¾ May 2 175¾ May 2 175¾ Mar 2 175¾ May 2 175¾ Mar 2 175¾	Standard Oil of California No par Standard Oil of California No par Standard Oil of Indiana 25 Standard Oil of New Jersey 15 Standard Oil of New Jersey 15 Standard Oil of New Jersey 10 Standard Oil of Ohio common 10 34% preferred series A 100 Standard Ry Equip Mig Co 11 Standard Ry Equip Mig Co 11 Standard Ry Equip Mig Co 10 Standard Ry Equip Mig Co 10 Sterchi Bros Stores Inc 11 Sterning Drug Inc 5 Stevens (J P) & Co Inc 15 Stewart-Warner Corp 5 Stix Baer & Fuller Co 5 Stokely-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Storer Broadcasting Co 11 Studebaker-Packard Corp 10 Sunbeam Corp No par "Wnen issued" Sun Chemical Corp common 1 \$4.50 series A preferred No par Sun Oil Co common No par Class A 4½% preferred No par Sun Oil Co common No par Class A 4½% preferred 100 Sunray-Mid-Cont Oil Co common 1 5½% 210 Jid Steuts Inc 12.50 Sunshine Biscuits Inc 12.50 Sunshine Mining Co 10c Superior Steel Corp 55 Superior Steel Corp 55 Superior Steel Corp 55 Sweets Co of America (The) 4.1624	Monday July 11 95 ¼ 95 % 52 % 53 % 136 137 % 49 % 49 % 101 101 12 % 12 % 19 19 ½ 42 43 46 47 14 ¾ 14 ¼ 51 ¼ 52 28 ½ 28 % 31 ¼ -31 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 21 ½ 21 % 20 % 28 ½ 29 25 % 26 % 20 ½ 20 % 28 ½ 29 25 % 26 % 38 ¼ 38 ¾ 4 % 14 % 102 104 70 ¾ 71 116 ¼ 116 ¼ 26 ½ 26 % 38 % 39 84 ¼ 85 ½ 10 ¼ 50 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 2	Tuesday July 12 94 % 95 % 53 53 53 43 95 % 48 % 49 ½ 100 100 % 12 % 12 % 48 % 19 % 42 ½ 42 ½ 46 % 47 14 % 51 ½ 52 28 ½ 29 31 31 ½ 28 ½ 29 31 31 ½ 28 ½ 29 31 31 ½ 52 28 ½ 29 31 31 ½ 55 66 ½ 56 % 56 % 56 % 56 % 56 % 56 % 56 % 56 %	Wednesday July 13 91½ 95% 52½ 53 134% 137% 48½ 49 100 100% 110 100% 119 19% 42 42¼ 46% 46% *14% 15 51% 51% 51% 58% 227% 28% 21% 21% 21% 18% 18% 22% 28% 28% 25% 25% 26% 26% 47% 37% 37% 37% 37% 37% 37% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	Thursday July 14 91½ 92¾ 52½ 52½ 8133% 135¾ 48¾ 48¾ 48¾ 11½ 11¼ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	Friday July 15 9134 9234 5234 5234 13634 13634 13634 13634 100 1134 12 1844 19 47 47 47 47 47 47 47 47 48 21 47 47 48 21 48 21 47 47 48 21 21 48 21 21 21 21 21 21 21 21 21 21 21 21 21	Sales for the Week Shares 21,600 34,200 34,200 48,700 7,800 4,800 5,000 5,300 1,500 2,200 20,300 3,600 53,500 1,500 9,500 4,500 1,500 9,500 4,500 13,100 13,100 1,500 7,500 2,900 2,700 2,700
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	Lowest 10	Selection	Range for Previous Lowest Lowest Highest 52% Jan 4 41% Oct 29 41% Jan 26 12% Jan 18 12% Jan 4 11% Jan 4 12% Jan 18 12% Jan 19 12	Range since Jan. 1 Lowest Highest 124% May 1 24 24% May 1	Range for Previous Lovest	The part Form The part Th	The color of the	The part State S	Section Sect	No. Property Pro

NEW YORK STOCK EXCHANGE STOCK RECORD

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63½ Jun 9 4% Feb 26	96 Nov 29 7½ May 20 asked prices: 1	85 Jan 18 6% Jan 5	10¼ Mar 23	Zenith Radio CorpNo par Zonite Products Corp1 (vership, or petition has been filed for	114½ 116¼ 7% 7% or the company:	116% 117 7% 7% reorganization.	115½ 116¼ 7½ 758 a Deferred deliv	116 116 75% 8	*116 117 8 8	1,800 6,600 istributed

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

		or Previous	Range si	ince Jan. 1	GOVERNMENT MONDS NEW YORK STOCK	Monday July 11	Tuesday July 12	AND HIGH SALE Wednesday	Thursday	Friday	Sales for	•
	Lowest	Highest	Lowest	Highest	EXCHANGE	Low High	Low High	July 13	July 14	July 15	the Week	
			108.28 Jan 10	108.20 Jan 10	Treasury 31/481978-1983	*105.26 105.30	*105.24 105.28	Low High	Low High	Low High	Bonds (\$)	
					Treasury 3s1995	*100.2 100.4	*100.3 100.5	*105.30 106.2	*105.30 106.2	*105.24 105.28		
9.0					Treasury 23/481956-1959	*101.14 101.18	*101.14 101.18	*100.6 100.8 *101.14 101.18	*100.7 100.9	*100.5 100.7		
					Treasury 23/481961	*100.2 100.5	*100.3 100.6	*100.4 100.7	*101.14 101.18	*101.12 101.16	min (mr 1978)	
13					Treasury 23/481958-1963	*102.28 103.4	*102.28 103.4	*102.28 103.4	*100.3 100.6	*99.31 100.1		
	108 Feb 19	108 Feb 19			Treasury 23/481960-1965	*104.20 104.28	*104.20 104.28	*104.24 105	*102.28 103.4	*102.28 103.4	-	
					Treasury 21/281956-1958	*100.7 100.9	*100.8 100.10	*100.9 100.11	*104.22 104.30 *100.9 100.11	*104.22 104.30		
					Treasury 21/28 Dec 15 1958	*100 100.2	*100.1 100.3	*100.2 100.4	*100.9 100.11	*100.9 100.11		
			100.4 Feb 1	100.4 Feb 1	Tressury 21/281961	*98.17 98.20	*98.18 96.21	*96.20 98.23	*28.19 50.22	*100 100.2		
					Treasury 21/281962-1967	*97.4 97.8	*97.4 97.8	*97.6 97.10	*97.6 97.10	*98.15 98.18 *97 97.4		
					Treasury 21/2sAug 15 1963	*97.29 58	*97.29 98	*97.31 98.2	*27.30 58.1			
					Treasury 21/281963-1968	*96.6 96.10	*96.4 96.8	*96.6 96.10	*96.0 96.10	*97.26 97.29 *96 96.4		
					Treasury 21/28June 1964-1969	*95.26 95.30	*95.26 95.30	*95.28 96	*95.28 96	*95.20 95.24		
	100.12 Aug 25	100.12 Aug 25			Treasury 21/28Dec 1964-1969	*95.26 95.30	*95.26 95.30	*95.28 96	*95 28 96	*95.20 95.24		
	98.29 Feb 15	100.22 July 29			Treasury 21/281965-1970	*95.22 55.26	*95.20 95.24	*95.22 95.26	*95.20 95.24	*95.12 95.16		
					Treasury 21/281966-1971	*95.18 95.22	*95.16 95.20	*95.17 95.21	*95.14 95.16	*95.6 95.10		
- 12					Treasury 21/28June 1967-1972	*95.20 95.24	*95.18 95.22	*95.19 95.23	*95.18 95.22	*5.10 95.14		
					Treasury 21/28Sept 1967-1972	*95.18 95.22	*95.16 95.20	*95.16 95.20	*95.14 95.18	*95.6 95.10		
					Treasury 21/2sDec 1967-1972	*95.20 95.24	*95.18 95.22	*95.18 95.22	*95.16 95.20	*.5.8 95.12		
					Treasury 2%s1957-1959	*99.16 99.20	*99.18 99.22	*99.18 99.22	*99.16 95.20	*99.16 99.20		
					Treasury 2%sJune 15 1958	*99.23 99.25	*99.24 99.26	*59.24 99.26	*99.24 99.26	*99.23 99.25		
	99.20 Feb 15	99.20 Feb 15			Treasury 21/481956-1959	*98.31 99.1	*99 99.2	*99.1 99.3	*99 99.2	*93.31 99.1		
	100.17 Oct 7	100.17 Oct 7			Treasury 21/48June 1959-1962	*97.6 97.9	*97.7 97.10	*97.9 97.12	*97.7 97.10	*97.3 97.6		
	100.11 000	100.11 000 7			Treasury 21/48 Des 1959-1962	*97.6 97.9	*97.7 97.10	*97.8 97.11	*97.7 97.10	*97.2 97.5		
					Treasury 21/8sNov 15 1960 International Bank for	*97.21 97.24	*97.21 97.24	*97.22 97.25	*97.21 97.21	97.20 97.23		
					Reconstruction & Development							
	94.8 Jan 7	100.8 Aug 9	98 Apr 20	99.10 Feb 14	25-year 3s July 15 1972	*98.12 98.24	******		er de la company			
1	93.8 Jan 4	100.8 Aug 12	98 May 25	99.12 Jan 10	25-year 3s Mar 1 1976	*98.16 98.28	*98.12 98.24 *98.16 98.28	*98.12 98.24	*98.12 98.24	*98.16 99		
	94.24 Jan 6	102.16 Aug 9	101.16 Mar 2	102.8 Jan 5	30-year 31/4s Oct 1 1981	*101.4 101.16	*98.16 98.28 *101.4 101.16	*98.16 98.28	*98.16 98.28	*: 8.16 99		
	101 Feb 2	102.8 Apr 6	102.4 Jan 26	102.16 Jun 27	23-year 3%s May 15 1975	*102.16 103	*102.16 103	*101.8 101.20 *102.8 102.24	*101.8 100	*101.12 101.28		
	102.24 Feb 1	104.12 Man 10	102.24 Jan 17	103.24 May 25	19-year 3½s Oct 15 1971	*103.16 104	*103.16 104		*102.8 102.24	*102.8 102.24		
	101.16 Jan 13	102.28 Feb 24	100.12 Jun 22	101.4 Mar 7	3-year 38 Oct 1 1956	*100.8 100.20	*100.8 100.20	*103.8 103.24 *100.8 100.20	*103.8 103.24	°103.8 103.24		
	101.20 Feb 1	104.24 July 15	103.12 Feb 7	104 Jan 25	15-year 3½s Jan 1 1969	*103.24 104.8	*103.24 104.8	*103.20 104.4	*100.8 100.20	*100.8 100.20		
					1 5-year 2½s1950	*100 100.16	*100 100.16	*100 100.16	*103.20 104.4 *100 100.16	103.20 104	12,000	
					Serial bonds of 1950	100 100.10	100.10	100 100.16	*100 100.16	*100 100.16		
	_				2sdue Feb 15 1956	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8	*99.16 100.8		
			4		28due Feb 15 1957	*99 100	*.9 100	*99 100	*99 100.8	*99 100.8		
					2sdue Feb 15 1958	*98.16 99.16	*98.16 99.16	*88.16 99.16	*98.16 9.116	*98.16 99.16		
					2sdue Feb 15 1959	*97. 58	*97 98	*97 98	*97 98	*97 98.16	Non-less load	
					2sdue Feb 15 1960	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16	*: 6.16 97.16		
					28due Feb 15 1961	*96 97	*96 97	*90 97	*96 97	*96 97	and and and	
					2sdue Feb 15 1962	*95 96	*95 96	*95 96	*95 56	*95 97		
			sosted this day									-

	Friday	Week's Range		RANGE FOR	WEEK ENDED JULY 15
BONDS Interest New York Stock Exchange Period	Last Sale Price	or Friday's	Bonds	Range since	New York
Territorial Issue		Low High	No.		Brazil (continue
Panama Canal 3s 1961Quar-Ju	ne	*10934 11034	_		3 ³ / ₄ s series 3 ³ / ₄ s series 3 ³ / ₄ s series
Transit Unification Issue— 3% Corporate Stock 1980	ec 103	103 1031/2	13	10211 1051	33/4s series

Foreign Securities

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embers New York Stock Exchange 120 Broadway, New York

Teletype

						N.	. 7	
	Fereign Government and Municipal							
	Agricultural Mortgage Bank (Columbia)							
	SAGueranteed sinking fund 6s 1948 Feb-Aug					-	-	1
	SAGuaranteed sinking fund 6s 1948April-Oct					==-		
	Akershus (Kingdom of Norway) 4s 1968Mar-Sep			993/4			1011/4	
	Antioquia (Dept) collateral 7s A 1945_Jan-July	-	*87	-	-	89	89	
	AExternal sinking fund 7s ser B 1945_Jan-July	. No said	487	-		861/2	86 1/2	
	AExternal sinking fund 7s ser C 1946_Jan-July		¢87		-	89	89	
	A External sinking fund 7s ser D 1945_Jan-July		°87			86 %	88	
	△External sinking fund 7s 1st ser 1957_April-Oct	-	*87			86%	87	
	AExternal sec sink fd 7s 2nd ser 1957_April-Oct		*87			861/2	88	
	AExternal sec sink fd 7s 3rd ser 1957_April-Oct		*87	-		89	89	
	20-year 3s s f \$ bonds 1978Jan-July	-	563/8	561/2	3	54 1/8	571/2	
	Australia (Commonwealth of)— 10-year 31/4s 1956——————————Feb-Aug							
	10-year 31/48 1956Feb-Aug		993/4		58	993/4	101	
	10-year 3∆s 1957June-Dec	***	993/4		33	8874		
	20-year 3½s 1967June-Dec	and .		99%	49	97%	1001/4	
	20-year 31/2s 1966June-Dec	9878	987/8	991/4	25	97	99%	
	15-year 3%s 1962Feb-Aug	973/4	971/2	981/2	81	971/2	100	
	15-year 3%s 1969June-Dec		100	1001/2	58	100	101 1/8	
,	Maria (Free State) 6½s 1945Feb-Aug		*154/	159		128	152	
	Belgium (Kingdom of) extl loan 4s 1964_June-Dec	104 1/2	104	1041/2	13	1011/4	105	
	ABerlin (City of) 6s 1958June-Dec	/	123 1/8		8	60	126	
	\$\times 6 \forall 8 external loan 1950April-Oct \$\times Brazil (U S of) external 8s 1941June-Dec		130	130	1	70	130	
			101	101	1	100	101	į.
	Etamped pursuant to Plan A (interest							
	reduced to 3.5%) 1978June-Dec	***		653/4	13		67	
	AExternal s f 61/2s of 1926 due 1957April-Oct		**100	and the		101	1011/2	
	Etamped pursuant to Plan A (interest							
	reduced to 3.375%) 1979April-Oct	-	67	67	5	621/2	67	
	Affixternal s f 61/2s of 1927 due 1957April-Oct							
	Stamped pursuant to Plan A (interest							
	reduced to 3.375%) 1979April-Oct	17	661/4	661/4		61 1/8	66 1/4	
	A7s (Central Ry) 1952June-Dec		*100			101	102	
	Etamped pursuant to Plan A (interest							
	reduced to 3.5%) 1978June-Dec		65 1/2	65 1/2	13	631/2	66 1/4	
	5% funding bonds of 1931 due 1951							
	Etamped pursuant to Plan A (interest							
	reduced to 3.375%) 1979April-Oct		64	64	5	63 1/2	65 1/2	
- 5	External dollar bonds of 1944 (Plan B)							
1	33/4s series No. 1June-Dec		8334	84	5	791/4	86	
	3 % s series No. 2June-Dec		8334	833/4	2	79 1/4	853/4	
	3 %s series No. 3June-Dec		84	84	4	79 1/8	851/4	
	33/48 series No. 4June-Dec		83	84	8	793/4	86	
	3%s series No. 5June-Dec		84	84	5	80	86	
	3 %s series No. 7June-Dec		°86			86	92	
	334s series No. 8June-Dec		*85			83	873/4	
	3 4s series No. 9June-Dec		₽90			90	90	
	3 %s series No. 10June-Dec		\$92 1/8			92	92	
	33/48 series No. 11 June-Dec		*86	921/2		83	89	
	3 % series No. 12 June-Dec		*86			87	871/2	
	33/48 series No. 13June-Dec		*88			841/4	85	
	3 4s series No. 14 June-Dec		87	87	1	791/4	87	
	3 48 series No. 15June-Dec		*86			84	85	
	3 4g series No. 16June-Dec		*86			82	86	
	93/ a spring No. 17							

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's or Fri	day's	Bonds Sold	Range Jan.		
Brazil (continued) —			Low	High	No.	Low	High	
33/4s series No. 18	June-De	90	°86	88		793/8	86	
33/4s series No. 19	June-De	ec	*86	-	90.00	82	86	
33/4s series No. 20			*88	95		,		
33/4s series No. 21			°90			88	96	
33/48 series No. 22			987 1/8	94		84	90	
3%s series No. 23			871/4	83	9	791/8		
33/48 series No. 24			*92	4		/8		
33/4s series No. 25			*88	3		81	87	
33/4s series No. 26			\$83 1/8		100000			
				00		841/2	93	
33/4s series No. 27			*86	88	1 7	86		
33/4s series No. 28			87	87	2	81	87	
33/4s series No. 29			*86	***		86	87	
33/4s series No. 30			°85	1000/			4.00	
Brisbane (City) sinking fund 5s 1957			*100	10034		100	103	
Sinking fund gold 5s 1958	Feb-At	ıg	*100%		-		1031/2	
Caldas (Dept of) 30-yr 3s s f \$ bonds	1978_Jan-Ju	ly	56 1/8			54	571/4	
Canada (Dominion of) 31/4s 1961			100 18		30	100%	103 1/8	
25-year 2¾ 1974			971/4	973/4	23	971/4	10012	
25-year 234s 1975	Mar-Se	pt 97½	971/2	971/2	, p 3	97 1/2	100 1/8	
Cauca Val (Dept of) 30-yr 3s s f bds	1978_Jan-Ju	ly	*561/4	57	7	541/2		
\$△Chile (Republic) external s f 7s 19	12May-No	ov	*75	WW 100		68 1/2		
\$△7s assented 1942	Мау-No	v	*451/2	-		403/8		
ΔExternal sinking fund 6s 1960	April-O	Ct	475			681/4		
△6s assented 1960	April-O	46	46	46	1	39 1/4		
ΔExternal sinking fund 6s Feb 1961			*75	-	-	68 1/2		
△6s assented Feb 1961	Feb-Au	g	*451/2			39 1/8	471/2	
ARy external sinking fund 6s Jan 19	961Jan-Jul	y	*75	-		681/4	77	
△6s assented Jan 1961	Jan-Jul	y	4451/2			39 %	471/8	
AExternal sinking fund 6s Sept 196	1Mar-Sep	t	*75			68 1/2	69 1/a	
△6s assented Sept 1961	Mar-Ser	t	0451/2		-	401/4	41%	
AExternal sinking fund 6s 1962	April-Oc	#	°75			69	69	
Δ 6s assented 1962			*451/2	77		39 1/8	471/4	
ΔExternal sinking fund 6s 1963	Mau-No	٧	+75			683/4	69 1/8	
△6s assented 1963			451/2			391/4	40 1/a	
Extl sink fund \$ bonds 3s 1993	June-De	c 45 1/8	44	4538	98	383/4	477/8	
AChile Mortgage Bank 61/28 1957			*75			681/2	721/2	
A 61/ a asserted 1057	Juna-De	0	451/2		and the same	47 1/2	471/2	
△6½s assented 1957	June-De		°451/2		-	395/8	411/2	
Δ63/4s assented 1961	Annil Oc	+	475		-		70	
AGuaranteed sinking fund 6s 1961	April Oc			mr mr		681/4		
△8s assented 1961	April-Oc		*451/2			39 1/2	41	
AGuaranteed sinking fund 6s 1962			*75		M10 PM	691/8	771/4	
△6s assented 1962			451/2	***		397/8	471/4	
△Chilean Consol Municipal 7s 1960	Mar-Sep	T	*75	-	the set	691/8	69 1/a	
△7s assented 1960	Mar-Sep		*45 1/2					
△Chinese (Hukuang Ry) 5s 1951	June-De	C	*12½	14		111/2	14	
\$△Cologne (City of) 6½s 1950	Mar-Sep	t		156	1	124	156	
AColumbia (Rep of) 6s of 1928 Oct 19	61April-Oc	t	*122	No. 100 1	apriles .	119	123 1/2	
Δ6s of 1927 Jan 1961	Jan-Jul	У	*122		****	120	12334	
3s ext sinking fund dollar bonds 1970	0April-Qc	t 66 1/8	66	66 1/2	21	62 1/2	683/4	
I∆Columbia Mortgage Bank 6½s 1947.	April-Oc	t	-					
\$△Sinking fund 7s of 1926 due 1946	Мау-No	v						
\$\Dinking fund 7s of 1927 due 194	ZFeb-Au	g		1				
ACopenhagen (City) 5s 1952	June-De	c	9.) 5/8	100	20	99	1013/4	
25-year gold 4½s 1953	May-No	v	9934		2		1011/2	
			*7514	33 4		66	75 1/4	
ACosta Rica (Republic of) 7s 1951			*6578	MINE SAME				
2½s ref \$ bonds 1953 due 1972	Tuna Da	0 1111/			23	571/2	66	
Cuba (Republic of) 41/2s external 1977	June-De	c 1111/4	1111/8	11172	23	110	113	

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NEW YORK STOCK EXCHANGE BOND RECORD

	71/2017 18 T		, IOK	11.2	RANGE FOR WEEK	ENDED JULY 15	7.78	P-17-	Washi- n		
New York Stock Exchange		Friday Last Sale Price	Low High	Bonds Sold No.	Range since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High
Oundinamarca (Dept of) 3s 1978 Osechoslovakia (State) — Stamped assented (interest reduced	to	115	56 56 1/8	12	54% 57	Bao Paulo (City) (continued) -0728 exti secured sinking fund 1957 Stamped pursuant to Plan A (inter	est		 58% 58%	 3	 51 60
%) extended to 1960 Denmark (Kingdom of) extl 4½s 1962 El Balvador (Republic of) —			53 53 100¾ 101½	13	42½ 55 100¾ 102¾	reduced to 2%) 2012 Ban Paulo (State of) — 8s 1936 stamped pursuant to Plan	A		J6 78 J6 78		78 1/8 88
3½s extl s f dollar bonds Jan 1 1976	Inn Inly		*80 1/8 81 1/2 *72 *19	=	77 82 1/2 18 20 1/8	(interest reduced to 2.5%) 1999— §A8s external 1950— Stamped pursuant to Plan A (inter- reduced to 2.5%) 1999——————————————————————————————————	Jan-July est Jan-Juli		*102	 4	75 89
German (Federal Republic of)— External loan of 1924 5 %s dollar bonds 1969		a North A	*15838		128 157%	A7s external water loan 1956	Mar-Sep		*97½ *75½ 88		73 84
10-year bonds of 1936	April-Oci	72%	104 3/6 105 1/2 72 1/4 73	182	80 105½ 53 75%	A6s external dollar loan 1968	rest		*73	=	95 98 73 88
4s dollar bonds 1973 Issue—		. 11.5	84 ½ 85 ¼ 84 84 ¾	25 3	65 % 85 1/4 63 1/2 86 1/2	Serbs Croats & Slovenes (Kingdom)— A8s secured external 1962 A7s series B secured external 1962			22 ½ 22 ½ 22 22 ½	10 6	20 1/4 25 19 5/8 24 3/4
5s dollar bonds 1980 3s dollar bonds 1972 German (extl loan 1924 Dawes loan)			983/8 99½ 72¼ 73	115 21	69 ³ / ₄ 99 ¹ / ₂ 53 75 ³ / ₈	Shinyetsu Electric Power Co Ltd— \$△6½s 1st mtge s f 1952 6½s due 1952 extended to 1962	June-De	0	*160 *35 983/4	=	891/2 991/4
§∆7s gold bonds 1949 German Govt International (Young loan 8½s loan 1930 due 1965	April-Oc		134 1 135 123 1 125	11 22	102¾ 135 90 125	ASilesia (Prov of) external 7s 1958 A4½s assented 1958	June-De	0	°19 17½ 17½ °100¼ 101⅓		15 20 1258 17½ 100 100%
Great Consolidated Elec Power— \$\Delta\$ 6\% s lst & gen mige 1950————————————————————————————————————			*168			Taiwan Electric Power Co. Ltd— Δ5½s (40-yr) s f 1971————— 5½s due 1971 extended to 1981———	the feet of personal		*135 88 88	ī	127 127 70½ 88
Greek Government— A7s part paid 1964— A6s part paid 1968	Jan-Juli	y	*100 100½	3	100½ 102 27½ 35¾	Tokyo (City of)— A5½s extl loan of '27 1961———— 5½s due 1961 extended to 1971———	April-Oc	t	*141 90 90 *851/8	- <u>ī</u>	131 138 72 1/8 89 1/2 78 83
A7s part paid 1964 A6s part paid 1964 A6s part paid 1968 A Hamburg (State of) 6s 1946 Heidelberg (City of) ext 7½s 1950 Helsingfors (City) external 5½s 1960 Italian (Republic ext a f 3 1977	April-Oc	29 ³ / ₄	29 ³ / ₄ 30 ¹ / ₄ *145 ¹ / ₂ 147 ³ / ₄ 209 209	$\frac{33}{12}$	25½ 33½ 122 147½ 178½ 209	\$∆5s sterling loan of '12 1952 \$∆With March 1 1952 coupon on	Juna-De		86 86 160 1/8 160 1/8	2 1	77 86 149 160 1/8
Italian Credit Consortium for Public Woo		0378	65 1/4 66 1/2 63 1/4 64 1/2	11 37	98 102 58 633/a 57 661/2	6s 1953 extended to 1963 \$\During{\text{Uriguay}}\$ (Republic) external 8s 194 \Delta External sinking fund 6s 1960	6Feb-Au	g	93 1/4 93 1/4	24	8134 94
30-yr gtd ext s f 3s 1977	Mar-Sep	64 % 66 1/4	*119 66 1/8 66 7/8	40	59 681/2	AExternal sinking fund 6s 1964 2%s-4s-4%s (dollar bond of 1937) External readjustment 1979	Мау-No		95¼ 95%	17	94% 99
Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977— \$\(\text{AExternal 7s 1962} \) \$\(\text{AExternal 7s 1962} \) \$\(\text{AExternal 7s 1951} \) \$\(\text{Japanese (Imperial Govt)} \)—	Jan-July June-De	=	*119 120 1/8 120 1/8	ī	118 118 113 ³ / ₄ 123 ¹ / ₄	External conversion 1979	May-No 978_June- <i>De</i>	v 97% c	97% 97% 94% 94% *100 100%	1	96 99½ 94 97¼ 93 101
A6½s extl loan of '24 1954	Feb-Aug	101	176 ½ 176 ½ 101 101 156 ¼ 156 ⅓	20 20 2	163 1781/4 933/4 101 1401/2 1581/2	3 %s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept AWarsaw (City) external 7s 1958	of) Feb-Au	ÿ	*79½ 88	4	74 88 11 % 20
AJugoslavia (State Mtge Bank) 7s 1957_ AMedellin (Colombia) 61/2s 1954	May-Not April-Oct June-Dec		91 % 91 % 26 % 26 %	10	82 94 201/2 27 861/2 92	Δ4½s assented 1958 ΔΥοκοhama (City of) 6s of '26 1961 6s due 1961 extended to 1971	Feb-Au June-De	g 17½ c	17 18 *164 *94 96	81	87/8 18 140 1651/2 803/8 951/8
Mexican Irrigation— \$\Delta 4\forall s \text{ assented (1922 agreement) 194:}	Jan-Jui	7.7	57 57	3	541/4 57	RAILROAD Alabama Great Southern 34s 1967			OMPANIES		
\$\times 4\forall s small 1943 \\ ANew assented (1942 agreem't) 19 \\ ASmall 1968 \\ ASMALL (Pennil) 1968	68_Jan-Jun	Ξ	*97/8 103/4	=	9% 10%	Alabama Power first mortgage 3½s 197 1st mortgage 3½s 1984 Albany & Susquehanna RR 4½s 1975	2Jan-Jul Mar-Sep April-Oc	t t	*103¼ 104 *97 *107¼	Ξ	103 1/4 105 1/4 96 96 108 109 1/4
Mexico (Republic of)— \$\Delta \text{S} s of 1899 due 1945 \$\Delta \text{Large} \text{Acrae} \text{Acrae}					= =	Alleghany Corp debs 5s ser A 1962 Allegheny & Western 1st gtd 4s 1998_ Allied Chemical & Dye 3½s debs 1978_	April-Oc	t	102 102 83 1/8 83 1/8 103 7/8 103 7/8	3 2 42	101 103 80 85 103 1/4 105 5/8
\$\Delta Small	Quar-Jan	. =		==	EE	Allis-Chalmers Mfg 2s debentures 1956 Aluminum Co of America 3 %s 1964 3s s f debentures 1979	Feb-Au	g 1011/4	99 99 101 101 1/4 99 5/8 100	5 86 14	99 100 1/8 100 1/2 103 99 1/4 101 7/8
#ASmall As new assented (1942 agree't) 19 ALarge ASmall	63_Jan-Jul		*1634 1734 *1634 1734		16½ 17½ 16½ 17¾	Aluminum Co of Canada Ltd 37s 197 American Airlines 3s debentures 1966 American Bosch Corp 3%s s f debs 19	June-De 64May-No	C	104 ³ 4 104 ³ 4 99 *100	. 2 	104 ½ 106 96 99 ½
due 1954	June-Dec	·	*16¾ 	 īī	16% 18% 9% 10%	American & Foreign Power deb 5s 2030 4.80s junior debentures 1987 American Telephone & Telegraph Co—	Jan-Jun	6 791/4	90 90 ³ / ₄ 78 ¹ / ₄ 79 ¹ / ₄ 92 ¹ / ₂ 93	140 180	87 90 ¾ 74 ½ 80 92 95 ¾
ment) 1945	ee-				± 1=	2%s debentures 1980	April-Oc	y 8834	94 1/4 94 3/4 88 3/4 89 1/2 92 1/2 92 1/2	68 13 5	94 98 88 ³ 4 93 ¹ / ₂ 92 95 ¹ / ₄
\$A8mail A4s new assented (1942 agree't) 19 A8mail \$ATreasury 6s of 1913 (assented to 19	022	:	*15 ³ / ₄ 16 ¹ / ₂ *15 ³ / ₄ 16 ¹ / ₄	* -	15% 16% 15% 16%	97/a. debentures 1097	Tune-De	0	94 94 1/4 103 5/8 104 95 5/8 96 1/8	20 30 18	93 1/8 97 3/4 103 1/2 105 1/8 95 1/2 98 1/4
agreement) 1933		- 7	*183% 19	υŒ	 17½ 18¾	3%s debentures 1973. 2%s debentures 1971. 3%s conv debs 1965. 3%s debentures 1984.			146 ³ / ₄ 150 ¹ / ₂ 101 ¹ / ₂ 101 ¹ / ₂	563 11	13638 150½ 101¼ 104
ASmall \$\Delta Milan (City of) 6\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			18¼ 18¼ *115½	20 	17 19 112 1 120	American Tobacco Co debentures 3s 19 3s debentures 1969	April-Od	99-4	100 1/4 100 1/2 99 1/2 99 3 8 100 1/4 100 3/4	87 20 19	99 ¼ 101 100 103 ¼
AScoured extl sinking fund 6½s 1958. Stamped pursuant to Plan A (inter reduced to 2.125%) 2008. AScoured ex'l sinking fund 6½s 195	est Mar-Sep	<u> </u>	*381/8 397/8		88 58 38 38 1/4	3%s debentures 1977	Quar-Ja	n 89	98½ 98½ * 102¼ 89 89	2 10	97 99 100 ³ / ₄ 103 83 ³ / ₈ 89
reduced to 2.125%) 2008	est Mar-Sep	t	*38½	Ξ	38 1/8 38 1/8	A P W Products Co 5s 1966 Armour & Co 5s inc sub deb 1984 Associates Investment 3%s debs 1962	April-Oc May-No	v 791/2	*80½ 85 79⅓ 79⅙ 100½ 100¾	336	73 ½ 80 ½ 78 ¼ 85 100 ¼ 103
Norway (Kingdom of) 33/8 1957 Norway (Kingdom of) 4½s 1956 External sinking fund old 4¼s 1965	Mar-Sep	t	*100 ³ / ₄ 101 ¹ / ₈ *99 ¹ / ₂ 100 ¹ / ₈ 100 ¹ / ₈ 100 ³ / ₄		99% 101½ 99½ 101½ 100 103¼	Atchison Topeka & Santa Fe— General 4s 1995———————————————————————————————————	April-O	t 118	118 118¼ *114 116	26	117½ 121¾ 114 116%
4¼5 s f extl loan new 1965 4s sinking fund external loan 1963 5s sinking fund external 1957 Municipal Bank extl sink fund 5s 197	Ameil ()a		100 1/4 100 1/2 100 1/4 100 1/2 99 1/2 99 5/8 99 99 5/8	14 2 6	100 101 100 101 99½ 102⅓ 99 100⅙	Gen mortgage 4s ser A 1960	June-De	t	108 108 ½ 102 102 3	10 8	102 % 103 ½ 107 109 % 101 % 105 ¼
Oriental Development Co Ttd	Feb-Au	0	*103 145 ½ 146	60 9	102½ 103½ 128 146	Gen dag. 448 ser C 1972 General mtge 3%s series D 1980 Atlantic Refining 2%s debentures 1966	Jan-Jul	y. 98	*103 *99 100½ 9734 98	 -7	103 105 1/4 100 100 97 100
\$\times 68 ext1 loan (30-yr) 1953	Mar-Sep Mar-Sep May-No	· -	*150 92½ *143	$\overline{1}\overline{2}$	141 1/8 163 80 3/8 93 7/8 128 1/4 145	31/4s debentures 1979	J2n-Ju	·	103 34 10 4	23	103 105
SAPernambuco (State of) 7s 1947 Stamped pursuant to Plan A (inter	May-No Mar-Sep rest	t	88 ³ / ₄ 88 ³ / ₄ *59	5	71 1/4 88 3/4 60 60	Baltimore & Ohio RR— First mortgage 4s series A July 1975	April-O	ct 102 1/4	1021/4 103	37	102 105
Stamped pursuant to Plan A (inter reduced to 2.125%) 2008	June-De	·	*77 79	= = = = = = = = = = = = = = = = = = = =	36 41 69 77 68 78	First mortgage 5% series B (4% f and 1% contingent interest) July 1 Refunding and general mortgage 5%	975_April-O		104¾ 105	23	103% 107%
Aftabilization loan sink fund 7s 194	April-O	et	$\begin{array}{ccc} 78 & 78 \\ *18 & 20 \\ *16 \% & \bot \\ 25 & 25 \% \end{array}$	1 	68 78 14 17 10½ 16½	fixed and 3% contingent interes Series G due Dec 1 1995	Mar-Se	Dt	99% 101 101 101 96% 97½	39 4 22	94 103% 94 103 93% 100%
\$\Delta External sinking fund gold 8s 19 \Delta 4\delta s assented 1963	50 Ign Tu	181/8	17 1/4 18 1/8 21 21 7/8	84	12 1/8 25 1/3 10 18 1/8 11 1/4 21 1/8	A414 a convertible income Feb 1 201	n Mrs	873a	87 88½ 101¼ 101¾	166 21	79 92½ 101% 104%
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-Tu		*39	26	10 13 1/8 40 1/8 41	Pittsburgh Lake Erie & West Virgin Refunding 4s series A 1980. 6 western div first mortgage 5% se (3½% fixed & 1½% conting int) Toledo-Cincinnati division—	r A 1980_Jan-Ju	ly	101½ 102	18	963/4 103
7½s 1966 stamped pursuant to Plan (interest reduced to 2.25%) 2006_ APrussia (Free State) 6½s ('26 loan) 18	Jan-Ju	ly	* 411/4 *1015/8	=	40 1/2 41 1/4 80 101 1/2	Toledo-Cincinnati division— First lien and ref M 4s series D 1 Bangor & Aroostook RR 4½s conv 19 Bell Telephone of Pa 5s series C 196	30April-O	ct	*104 8 104 78	10	93 100 98½ 101 104½ 108¾
A6s s f gold extl ('27 loan) 1952	Mar-Se	pt	*101½ 164 164 *65	ī		Beneficial Industrial Loan 2½s debs ABerlin City Electric 6s 1955	1961_May-No April-O June-D	ct	*96 *140	= = = = = = = = = = = = = = = = = = = =	95¼ 98½ 95 128⅓ 104 143½
Stamped pursuant to Plan A (intereduced to 2.975%) 2001. AExternal secured 6½s 1953 Stamped pursuant to Plan A (intereduced pursuant to Plan A)	April-O	ug	42 421/4 *57	6	40 1/8 43 1/2 56 1/8 58 1/2	Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970_	Jan-Ju	ly 9678	96% 97½ 97 97	22 5	96 99% 95% 9914
Rio Grande do Sul (State of) — \$\Delta \text{\$\text{\$\delta}\$} \text{\$\text{\$\delta}\$} \text{\$\text{\$\delta}\$} \text{\$\text{\$\delta}\$} \text{\$\text{\$\delta}\$} \text{\$\text{\$\delta}\$} \text{\$\text{\$\delta}\$} \text{\$\text{\$\delta}\$} \text{\$\delta\$}	Feb-A		*37 37½		-36 39	Consol mortgage 23/4s series J 197 Consol mortgage 3s series K 1979 34/4s conv debentures 1980	6May-N Inn-Ju May-N	ov ly ov 124½	*981/4 981/2	1,901	98 101 1/8
reduced to 2.5%) 1999	erest April-O		*74 *53 53½ *62 67		75 75 49½ 53	Borden (The) Co 2%s debs 1981 Boston & Maine RR— First mortgage 5s series AC 1967_ First mortgage 4%s series JJ 1961.	Mar-Se	pt	88½ 90 86 89	4	79 91½ 80% 88
reduced to 2%) 2012	rest June-D	ec	39 1/8 39 1/8 *62	2	62 64 39 1/8 47 62 63	First mortgage 4½s series RR 1960 Alnc mortgage 4½s series A July Bristol-Myers Co 3s debentures 1968	Jan-Ju 1970_May-N	ov 6934	8238 841/2 691/2 701/2 *981/4		72 1/8 86 53 5/8 71 3/8 97 1/4 99
reduced to 2.25%) 2004	rest June-D	ea	*41½		62 63	Brooklyn Union Gas gen mtg 2%s 1 1st mortgage 3s 1980 Brown Shoe Co 3%s debs 1971	.976Jan-Ju Jan-Ju Jan-Ju	aly aly	95¼ 95¼ *101½	3	93½ 97 101½ 102¼
*AReme (City of) 6½s 1952 *ASso Paulo (City) 8s 1952	June-De	ct	*39 *115½ 117	· <u>=</u>	39 41 109¼ 120	Buffalo Niagara Elec first mise 2348 Buffalo Rochester & Pittsburgh Rv—	1975_ <i>May</i> -N	04	94½ 95 95¼ 96	19	941/4 981/8
reduced to 2.375%) 20r.			*54 603/4		54 59	Stamped modified 4½s 1957	April-C	oct	104% 104% 99½ 99½		
For footnotes see page 25.							, , , , , , , , , , , , , , , , , , , 				

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NEW YORK STOCK EXCHANGE BOND RECORD

	NE	W YORI	K ST		CHANGE BOND RECO	RD				
BONDS Interest New York Stock Exchange Feriod	Friday Last Sale Price	or Friday's	Bonds Sold No.	Range since Jan, 1 Low High	BONDS New York Stock Exchange			Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High
California Electric Power tirst 3s 1976		*94 98 *96 99		95 1/2 100	Crucible Steel Co of Am 1st mtge 31/2s 1 Cuba Northern Ry— △1st mortgage 4s (1942 series) 1970		3.76	*981/8 *361/8 373/4	. No.	98 99 1/4
Canadian National Ry—		1061/8 1061/8	10	97 98% 105½ 108¾	Ouha RR			24 243/8	22	22 1/2 26 1/4
Guaranteed gold 4½s 1957Jan-July Guaranteed gold 4½s 1956Feb-Aug Canadian Pacific Ry-	1061/4	106 1/4 106 3/8 102 3/4 102 3/4	26 8	106 1/8 109 1/4 102 13 106 1/8	Alst mortgage 4s June 26 1970	June-Dec		*28 29 ½ *28 29 *28 30		27 29½ 27 30% 27 29
Canadian Pacific Ry— 4% consol debenture (perpetual)	107	1043/4 107	86	103 107% 100% 101	D		ate Australia	AP 72	4. 77	
Carthage & Adirondack Ry 4s 1981June-Dec Case (J. I.) Co 3½s debs 1978Feb-Aug	Ξ	*104¾ *72¼ *96 97	Ξ	104 105 1/2 69 75 96 97 1/8	Dayton Power & Lt first mtge 2%s 19 First mortgage 3s 1978 First mortgage 3s series A 1978	Jan-July		*941/4 951/4		94 981/4
Celanese Corp 3s debentures 1965 April-Oct 3%s debentures 1976 April-Oct Celotex Corp 3%s debentures 1960 Feb-Aug	=	981/4 981/4	_ <u>ī</u>	97 99½ 97½ 99%	First mortgage 34s 1982 First mortage 3s 1984	Feb-Aug Mar-Sep				98¼ 100%
Cases (J. I.) Co 3½s debs 1978 — Feb-Aug Celanese Corp 3s debentures 1965 — April-Oct 3½s debentures 1976 — April-Oct Celotex Corp 3½s debentures 1960 — Feb-Aug 3½s debentures (1947 issue) 1960 — Feb-Aug 3½s debentures (1947 issue) 1960 — Feb-Aug 3½s debentures (1947 issue) 1960 — Feb-Aug ACentral Branch U P 1st gold 4s 1948 — June-Dec		*99½ *99½ *115 117%		99 99	First mortgage 3% series A 1978 First mortgage 3% 1982 First mortage 3s 1984 Dayton Union Ry 3½s series B 1965 Deere & Co 2¾s debentures 1965 3½s debentures 1977 Delaware & Hudson 4s extended 1965 Delaware Lackawanna & Western RR New York Lackawanna & Western RR	April-Oci		*1001/8	==:	97 101 % 100 % 102 ½
Central of Georgia Ry— First mortgage 4s series A 1995———————————————————————————————————		98½ 98¾ *95 96¾	7	94 7/8 98 3/4 87 3/4 95 1/8	Delaware & Hudson 4s extended 1963 Delaware Lackawanna & Western RR New York Lackawanna & Western	I <i>May-</i> Nov Do— Div	103	102 103	11	102 105
AGen mortgage 4½s series B Jan 1 2020May Central RR Co of N J 3¼s 1987Jan-July Central New York Power 3s 1974April-Oct	67	*87 877/8 671/2 671/4	104	83 1/8 88 59 69 1/4	First and refund M 5s series C 16 Alnoome mortgage due 1993 Morris & Essex division Collateral trust 4-6s May 1 2042	73 Mag-Nov		98¾ 98¾ 83 83	1 5	98 101¾ 80½ 87
Central Pacific Ry Co-		98½ 98½ 100½ 100½	8 5	98 100 14 100 1/2 103 14	Pennsylvania Division—			99% 99%	10	96 100
First and refund 3½s series A 1974Feb-Aug First mortgage 3½s series B 1968Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July Chesapeake & Ohio Ry	=	*102 *98	=	100½ 101% 99¼ 100½	1st mtge & coll tr 5s ser A 1985 1st mtge & coll tr 4½s ser B 1985 Delaware Power & Light 3s 1973	May-Nov May-Nov April-Oct	==	98¾ 98¾ *87 88¾ 97¾ 97¾	$-\frac{1}{1}$	91% 99 83¼ 87½ 97% 100%
Ohesapeake & Ohio Ry— General 4½s 1992. Refund and impt M 3½s series D 1996May-Nov Refund and impt M 3½s series E 1996Feb-Aug	102 1/4 103 1/8	124 124 1021/4 103 1031/8 1031/8	4 3 3	121 126 1/2 100 103	Ist mige & coil tr 3s ser A 1965. 1st mige & coil tr 4½s ser B 1981. Delaware Fower & Light 3s 1973 First mortgage and coil trust 2½s 1 First mortgage and coil trust 2½s 1 1st mige & coil tr 1½s 1980 1st mige & coil tr 3½s 1984 Denver & Rio Grande Western RR First mortgage series & 434 Eight mortgage series & 434 Eight mortgage series & 434	977_June-Dec 1979_Jan-Juli		*94 == *	22	4. 3 . 13
Refund and impt M 3%s series H 1973June-Dec R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July	1057/0	105½ 105% *110 124	16	100½ 103¼ 1025 105% 1128 115	1st mtge & coll tr 31/ss 1984 Denver & Rio Grande Western RR	May-Nov	Ξ		=	= =
Object Rurlington & Outney DD		*1111/8	32	112 % 112 % 102 % 104 %	First mortgage series A (3% fixed 1% contingent interest) 1993 Income mortgage series A (4%% contingent interest 2018	Jan-July		*104 1043/4		103 104%
General 4s 1988 <u>Mar-Sept</u> First and refunding mortgage 3½s 1985_Feb-Aug First and refunding mortgage 2½s 1970_Feb-Aug 1st & ref mtge 3s 1990_Feb-Aug	= ;	97 95½ 95½	-4	97 101¼ 94½ 98½	Denver & Salt Lake— Income mortgage (3% fixed	April	·	101 1011/2	8	100 1031/4
Chicago & Factorn III PP	e 1 I le		7.0		1% contingent interest 1993	Jan-July	1001/4	*102 100 100 3/8	36	99% 102% 92% 96%
AGeneral mortgage inc conv 5s 1997 — April First mortgage 3¾s series B 1985 — May-Nov 5s income deos Jan 2054 — May-Nov Chicago & Erie 1st gold 5s 1982 — May-Nov Chicago Great Western 4s ser A 1988 — Jan-July	104 ½ 92 ½ 77 ¾	$\begin{array}{cccc} 104 \frac{1}{2} & 105 \frac{1}{2} \\ 92 \frac{1}{2} & 92 \frac{1}{2} \\ 77 \frac{3}{4} & 78 \frac{1}{2} \end{array}$	17 2 40	96 119 89½ 93 72½ 84	Gen & ref mtge 2%s series I 191 Gen & ref mtge 2%s ser J 1985 Gen & ref 3%s ser K 1976 Ss convertible debentures 1958	82May-Sept Mar-Sept May-Nov	1031/4	92¾ 92¾ 103¼ 103¼	- 5 -3	93 941/4
Chicago & Erie 1st gold 5s 1982May-Nov Chicago Great Western 4s ser A 1988Jan_July AGeneral inc mise 44s Jan 1 2038 April	981/4	981/4 99 863/4 871/2	18	122 ½ 123 ½ 94 ½ 99 %	38 convertible debentures 1958 34s conv debs 1969 Gen & ref 27%s ser N 1984 Gen & ref 34s series O 1980	June-Dec	1421/4	142 1/4 144 1/2 * 95 1/2	65	166 - 178 127 144 ½ 95 ¼ 97 %
Chicago Indianapolis & Louisville Ry— Alst mortgage 4s inc series A Jan 1983April		78 79	14	80 ½ 87½ 72½ 80	Detroit & Mack first lien gold 4s 199	5		101 % 101 ¾ 276 %	9	101% 101¼ 79½ 81% 78 78
Chicago Great Western 4s ser A 1938		*78 85 100½ 100½	1	70 79½ 100 100¾	Second gold 4s 1995			*75½ 105 105 *92 93	5	103 - 106½ 91 - 91
First mortgage 4s series A 1994Jan-July General mortgage 4½s inc ser A Jan 2019April 4½s conv incressed series B Jan 1 2044April	94 76 1/8	103 103 94 94 34 75 78 76 ½	60 27	102 104 83 ½ 94 ¾	Dow Chemical 2.35s debentures 1961	May-Nov	97½ 114½	96½ 97½ 114½ 122 95 95½	177	96 99- 109% 124% 94% 97%
Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999_April	6434	64 1/2 65 3/4	198	68 79 1/4 52 1/4 69 1/4	1st mortgage 2%s 1979 1st mortgage 2%s 1980	April-Oci	<u>.</u> , <u></u>	93 56		93 94 96
Chicago Rock Island & Pacific RR———————————————————————————————————	78	78 79 93¼ 93¾	35	72% 79 93 97	Detroit Terminai & Tunnel 4 ½ 8 1961. Detroit Tol & Ironton RR 2 ½ 8 ser B 1: Dow Chemical 2.35s debentures 1961. 3s subordinated debs 1982. Duquesne Light Co 2 ½ 8 1977. 1st mortgage 2 ½ 8 1979. 1st mortgage 2 ½ 1980. 1st mortgage 3 ½ 1982. 1st mortgage 3 ½ 1983. 1st mortgage 3 ½ 1983.	Mar-Sepi Mar-Sepi Jan-Juli	====	*105% 105%	==	105% 106
Chicago Terre Haute & Southeastern Rv— First and refunding mtge 2 ³ / ₄ s-4 ³ / ₄ s 1994_Jan-July Income 2 ³ / ₄ s-4 ³ / ₄ s 1994Jan-July	82 1/8	*84 ½	$-\frac{1}{5}$	79% 84	East Tenn Va & Georgia div first 5s 1	956_May-Not	122	*1021/4		102 104%
		1003/4 1011/2	35	100% 103	Edison El III (N V) first sons gold Es	LOOK Ton- Taile		*99 111 111 (140 142 99 103 108½ 113%
First mortgage 3½s series F 1963Jan-July First mortgage 3½s series G 1963Jan-July Chicago & Western Indiana RR Co— 1st coil trust mige 4¾s ser A 1982May-Nov Cincinnati Gas & Elec 1st mige 2½s 1975_April-Oct		*99½ 107 107	1	98 100%	Eigin Joilet & Eastern Ry 31/48 1970 El Paso & Southwestern first 5a 1965 5s stamped 1965 Erie Railroad Co Generat Mtge inc 41/28 ser A Jan 20	April-Oc	7014	*111		110 113% 78¼ 83¼
Cincinnati Union Terminal—		95% 97½	42 	95 98½ 99¾ 100%	First consol mtge 3 %s series F 19	90Jan_Jul		*99 1/8 87 1/2 87 1/2	10	98 1/8 99 1/8 87 90 87 89 1/2
First mortgage gtd 3%s series E 1969Feb-Aug		103 1/4 103 1/4 *96 97 1/2	25 2	103 105 96 1/4 99 3/4	First consol mtge 3½s series G 2000 △5s income debs Jan 1, 2020 Ohio Division first mortgage 3¼s 19	0Jan-July		*87 82½ *- 102	53	76% 82½ 102 102
O I T Financial Corp 2%s 1959 — April-Oct 4s deb tures 1960 — Jan-July Cities Serv. se Co 3s s f debs 1977 — Jan-July City Ice & Tuel 2%s debentures 1966 — June-Dec	98%	98 ³ / ₄ 98 ³ / ₄ 103 ³ / ₄ 103 ³ / ₄ 97 ¹ / ₂ 97 ⁷ / ₈	15 65	98 100½ 103¼ 105¼ 97% 99¾	Firestone Tire & Rubber 3s debs 1961			101 1021/4	10	99½ 102½
City investing Co 48 dependeres 1961June-Dec		*101	=	9934 1081/2	2%s debentures 1972 3¼s debentures 1977 2Florida East Coast first 4½s 1959	Jan-July	W. T	102 102 1/8	7	96 96
Cleveland Cinci nati Chic & St Louis Ry— General gold 4s 1993—————June-Dec General 5s series B 1993————June-Dec		90 90 *102 1/4	2	87 911/4	△First and refunding 5s series A 19 Fort Worth & Denver Ry Co 4%s 1982	74Mar-Sept	140	101½ 101½ 138¾ 140 *104 105	48	101 ¼ 103 ¾ 101 103 ¼ 112 148 ½ 104 % 105 ¼
Refunding and impt 4½s series E 1977_Jan-July Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July	871/2	87½ 88¼ *76½ 77	47	101 101 83 ³ / ₄ 89 ⁵ / ₆ 71 ¹ / ₄ 77	General Dynamics Corp—	* 5.				
St Louis Division first coll trust 4s 1990_May-Nov Cleveland Electric Illum nating 3s 1970Jan-July First mortgage 3s 1982June-Dec	Ξ	*97½ 99¾ 100¾ 98¾ 98¾	18 5	97 98% 99% 103 97% 101%	3½s convertible debentures 1975 General Electric Co (Germany)— 1△7s debentures 1945			1041/2 1071/4	547	104½ 111 150 185½
First mortgage 38 1982unne_Dec First mortgage 2½s 1995Mar-Sept First mortgage 3½s 1984une-Dec First mortgage 38 1989May-Nov	94	94 94 *104 *98 100 1/8	5	94 94 103 105	f △ 6 ½ s debentures 1940	June-Dec		*186 *169 162½ 162½	-3	140 169 132 168
Colorado Fuel & Iron Corp 4%s 1966June-Dec	1011/2	$101\frac{1}{2}$ $101\frac{1}{2}$ 127 135	20 261	98 101 1005/8 1031/2 1101/8 135	\$△6s debentures 1948	Jan-July Jan-July	102 1/a	103¾ 103¾ 102⅓ 102⅓	102	103 104% 102 103½
Columbia Gas System Inc— 3s debentures series A 1975—————June-Dec 3s debentures series B 1975—————Feb-Aug	==	98¼ 98¼ 98 98	5 3	96½ 100% 96% 99½	General Foods Corp 3%s debs 1976 General Motors Acceptance Corp 4s debentures 1958 3s debentures 1960 3%s debentures 1961 24s debentures 1964 3s debentures 1969 3½s debentures 1972 General Motors Corp 3½s debs 1979 General Motors Corp 3½s debs 1979 General Motors Corp 3½s debs 1979	Apr-Oct	1003/8 1023/4	$100 100\frac{3}{8} \\ 102\frac{1}{2} 102\frac{3}{4}$	107 87 33	100 101 102 103½ 96% 99
3s debentures series B 1975 Feb-Aug 3%s debentures ser C 1977 April-Oct 3½s debs series D 1979 Jan-July 3½s subord conv debs 1964 Nuy-Nov	102 1043/4 122	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25	101 103% 103 105%	3s debentures 1969	Jan-July Jan-July Mar-Sept	-97 -98 103 1/4	86 % 87 98 ¾ 99 ½ 103 ½ 103 ½	34 135	98% 102 101% 103%
Columbus & South Ohio Elec 31/4s 1970 May-Sept 1st mortgage 35/s 1983 May-Nov Columbus & Toledo first external 4s 1955 Feb-Aug		*1003/4 1011/2	65	118 % 126 100 ½ 104 %	General Motors Corp 31/4s debs 1979—— General Realty & Utilities Corp— △4s conv income debentures 1969—	Jan-July	102 %	102 % 103 ¼ *96 98 ¾	50	102 104½ 95% 98½
Commonwealth Edison Co— First mortgage 3s series T. 1977 Feb-Aug		*99 % 99 99 %	72	100 100 98 101½	General Shoe Corp 3.308 debs 1980	Mar-Sept	* * * * * * * * * * * * * * * * * * * *	* 1023/8 *1885/8		157 1881/4
First mortgage 3s series N 1978 June-Dec 3s sinking fund debentures 1999 April-Oct 24s s f debentures 1999 April-Oct 24s s f debentures 1991 April-Oct		* 98 *93½ 93		99 101 93% 98 89 92	\$\Delta 7s s f mortgage 1945	BMay-Nov '75_May-Nov	1131/4	99½ 99½ 112 113¾	72 335	99 100 12 1111/4 1171/4
2%s s f debentures 2001April-Oct	. = .:	*921/8 93		911/4 96%	Grand Union Company— 3½s conv subord debs 1969———— Great Northern Ry Co—	Mar-Sept		129 130	24	1181/4 1363/4
Anglo-Lautaro Nitrate Consolidated Cigar Corp 3%s 1965April-Oct	1	*97½	iy <u>a</u> r	1 <u>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 </u>	General 5s series C 1973 General 4½s series D 1976	Jan-July		122 122 116 116 93 93	1 1	120 124 115 120 92 98
Consolidated Edison of New York— First and refund mtge 2%s ser A 1982_Mar-Sept First and refund mtge 2%s ser B 1977_April-Oct	923/4	93 93½ 92¾ 92¾	3 25	92½ 95¾ 91½ 95	General mortgage 31/2 series N 199 General mortgage 31/2 series O 2000 General mortgage 21/2 series P 1982	Jan-July	88 /2	$92\frac{3}{4}$ $92\frac{3}{4}$ $88\frac{1}{2}$ $88\frac{5}{8}$	10 6 6	92 95 87¾ 91 78¼ 82½
First and refund mtge 23/4s ser C 1972_June Dec First and refunding 3s series D 1972May-Nov	=======================================	95 95½ 99¾ 100	47	95 98% 99 102½	General mortgage 2%s series Q 2010 General mortgage 2%s series R 1961 AGreen Bay & West debentures ctfs A	Jan-July Jan-July Feb	A second	78 1/4 78 1/4 *95 1/4 96 3/4 *75 1/2		94¾ 97¾ 75 80
First and refund mtge 3s series E 1979_Jan-July First and refund mtge 3s ser F 1981Feb-Aug 1st & ref M 31/4s ser G 1981May-Nov	991/4	$97\frac{1}{2}$ $97\frac{5}{8}$ $99\frac{1}{4}$ $99\frac{1}{4}$ $101\frac{1}{2}$ $101\frac{5}{8}$	11 3 21	97½ 100 98 100¾ 100% 104½	△Debenture certificates B Gulf Mobile & Ohio RR— General mtge inc 5s series A July 20:	Feb	18	18 18½ *99¾	42	15½ 19% 97¼ 100½
- 1st & ref M 3%s ser H 1982Mar-Sept 1st & ref M 3½s series I 1983Feb-Aug 1st & ref M 3%s ser J 1984lan-July	1027/8	104 104 105½ 105½ 102% 102%	1 5 10	103 106 103 % 106 % 102 % 105 %	Congres I mage the 4s series D Jan 24	MAA Anril	881/2	88½ 885/8 98¼ 98¼	21 25	86% 89 1/4 98 1/4 98 3/8
3s convertible debentures 1963June-Dec Consolidated Gas El Lt & Power (Balt) 1st ref M 2%s ser T 1976Jan-July	192	192 192	9	180 198	Ist & ref M 3%s series G 1980 Guif States Utilities 2%s 1st mtge 197 First mortgage 3s 1978 Sedenetures 1969 First mortgage 2½s 1979	6May-Nov April-Oct Jan-July		*92 93 1/4 *95 99 1/2 99 99	- - -6.	92½ 94½ 98¾ 100
1st ref M 2%s ser U 1981April-Oct		*953/4 == 96	· = ·	95 981/2 953/4 963/4 96 96	First mortgage 2%s 1979 First mortgage 2%s 1980 1st mortgage 3%s 1981 1st mortgage 3%s 1982	June-Dec	Ξ	* 104		98% 98%
1st ref mige 31 ser Z 1989 Jan-July Oonsolidated Natural Gas 234s 1988 April-Oct 34s debentures 1976 May-Nov 34s debentures 1979 June-Dec		*98 99 99 1/4 1025/8 1025/8	10 3	98% 99 98 99¼ 100¾ 103¾	1st mortgage 3%s 1983	June-Dec				100½ 100½
Consolidated Railroads of Cuba—	- =	* 100½ *99¾ 101	=	101 103½ 99% 100½	Hackensack Water first mtge 2%s 1970 LA Harnen Mining Corp 4s 1949 Hertz Corp 4s conv subord debs 1970——	Mar-Sept		*157		92 94½ 135 151
A3s cum inc debs (stpd as to payment to U S dollars) 2001April-Oct	17	161/4 17	74	131/4 185/8	Hertz Corp 4s conv subord debs 1970—— Hocking vaney My first 4728 1999——— Rousehold Finance Corp 2%8 1970——	Jan-July Jan-July	1161/4	114½ 116¼ °118¾	250	112 % 116 ½ 118 124 94 97 ½
35%s subord conv debs 1980 Mar-Sen	965/8	9658 9738 *99 1131/4 1141/2	26	96 100 1/6 98 101 1/2 106 115 1/4	3%s debentures 1958	Mar-Sept		94 1/4 94 1/4 *102 1/2 * 103	 12	102 103 104 % 106 %
Continental Can 31/4s debs 1976 April-Oct Continental Oil 3s debs 1934 May-Nov Crane Co 31/4s s f debs 1977 May-Nov		104 104 99 99 100% 100%	2	103 105½ 98¾ 101½ 100 103½	Hudson Coal first sink fund 5s ser A 19 1Hudson & Manhattan first 5s A 1957 Addiusted income 5s Feb 1957	Feb-Aug	101 ¹ / ₄ 52 26 ¹ / ₄	104 \(\frac{1}{4} \) 104 \(\frac{1}{2} \) 51 \(\frac{1}{8} \) 52 \(\frac{1}{2} \) 26 \(\frac{1}{4} \) 27 \(\frac{1}{8} \)	92 98.	97¼ 105 50½ 59% 25 38¼
For footnotes, see page 25.					TOTAL MOVING OF A VA APPICATION					



NEW YORK STOCK EXCHANGE BOND RECORD

		NE	W IOK	V 21	RANGE FOR V	TEEK ENDED JULY 15	
	BONDS Intere New York Stock Exchange Perio		Week's Range or Friday's e Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High	Friday Week's Range BONDS Interest Last or Friday's Bonds Range New York Stock Exchange Period Sale Frice Bid & Asked Sold Jan	
	Illinois Rell Telephone 2%s series A 1981_Jan First mortgage 3s series B 1978June	July	9278 9334 9934 9978	25 10	92% 95% 98% 101%	Nati Distillers Prods 3%s s f debs 1974 April-Oct *99½ 100½ 93½ National Steel Corp 1st 3½s 1982	103½ 102%
	Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979—May Consol mortgage 5%s-3%s series B 1979_May	-Nov	*10138 10258 10138 10138	7	102 102 1013/8 1013/8	3s debentures 1982 April-Oct 981/4 981/4 11 971/	107½ 2 100¾ 4 101¼
	Consol mortgage 3 ³ 4s series C 1974 May Cons mtge 3 ³ 4s series F 1984 Jan 1st mtge 3 ³ 4s ser G 1980 Feb 1st mtge 3 ³ 4s ser H 1989 Mar		99 9938 10078 10078	 9 3	104 105 103 103 99 101½ 100½ 103¼	New Jersey Junction RR gtd first 4s 1986Feb-Aug *84 89 89 New Jersey Power & Light 3s 1974 Mar-Sept *971/2 98	102 84
	Start Star	-July -Nov -Nov	*9934 *100½ 100% 100%	$\frac{3}{3}$	100 100 100½ 101¾ 100¾ 102¾		1021/2
	Indianapolis Union Ry Co-	y	*100 1/8 101 1/2 166 1/2 166 1/2	7	98 101 147 166½	ΔFirst 5s series C 1956Feb-Aug *99¾ 98¾	101½ 101½ 101½
	Refunding and imp 2½s series C 1986—June Inland Steel Co 3½s debs 1972——Mar- 1st mortgage 3.20s series I 1982——Mar- International Great Northern RR——	Sent 149	*88½ 95 143 144⅓ * 102		128 149 100½ 102	Consolidated 4s series A 1998Feb-Aug 80% 79½ 80% 131 72% Refunding & impt 4½s series A 2013April-Oct 86% 85% 86½ 229 80% Refunding & impt 5s series C 2013April-Oct 94 93 94½ 215 87%	80% 87% 94%
	§△Adjustment 6s series A July 1952April △First 5s series B 1956Jan	Julu	127 127 124½ 126 *121	18 13	122¾ 128¼ 102 127¾ 116¾ 122¼	N Y Central & Hudson River RR— General mortgage 31/2 1997 Jan-July 801/4 811/4 28 73%	
	AFirst gold 5s series C 1956 Jan- International Minerals & Chemical Corp— 3.65s conv subord debs 1977 Jan- Inter Rys Central America 1st 5s B 1972 May		*121 121½ 109 109¾	 52	116 12 121 1/2	3½s registered 1997 Jan-July 77½ 77½ 28 75½ Lake Shore collateral gold 3½s 1998 Feb-Aug 70% 70% 71 49 67½ 3½s registered 1998 Feb-Aug 68¼ 68¼ 1 66½ Michigan Cent collateral gold 3½s 1998 Feb-Aug 72 72½ 2 68¾	74
	3 %s s f debentures series A 1977Mar-	Sept	*981/2		98 100 100 1031/4	New York Chicago & St Louis— Feb-Aug 98 98 7 98 98 7 98	100
	1st mortgage 33/4s 1978 Jan- 1st mortgage 3s 1980 Jan-		*103	Ξ	103% 104	4½s income debentures 1989June-Dec 101 101 5 100½ N.Y. Connecting RR 2½s series R 1975April-Oct 92½ 93½ 9 99½	96 102 931/a
	Jamestown Franklin & Clear 1st 4s 1959_June Jersey Central Power & Light 274s 1976_Mar- Joy Manufacturing 3%s debs 1975Mar-	Sept 93	98½ 99¼ 93 93 *101 101¾	29 6 	95½ 99¼ 92½ 985 101½ 101¾	Mortgage 48 series A 2043 Jan-July 921/4 96 94 Mortgage 48 series B 2043 Jan-July 931/2 93/2 4 93/4 N Y Lack West As series A 1072 May Nov 931/2 93/2 6 93/4	
	Kanawha & Mich 1st mtge 4s 1990April- Kansas City Power & Light 234s 1976June-	Dec	*86½	=	86½ 88 94½ 98¾	N Y New Haven & Hartford RR——— May-Nov 97 97 97 3 91 N Y New Haven & Hartford RR———————————————————————————————————	97 s: 85
	1st mortgage 2%s 1978	Deo	97 100¼ 100¾	 24	96% 96%	Harlem River & Port Chester— 1st mtge 41/4s series A 1973Jan-July100100 /	781/4
	Kentucky Central 1st mtge 4s 1987 Jan- Kentucky & Indiana Terminal 44s 1961 Jan-	Oct July July	*110 97 % *110 461 1/4 64 1/4	Ξ	98 98 110 114 61¼ 61⅓	AGeneral 4s 1955 June-Dec 434 442 434 148 242 N Y Power & Light first mtge 234s 1975 Mar-Sept 944% 944 94 N Y & Putnam first consol etd 4s 1993 April-Oct 78 78 78 12 7974	98
	Stamped 1961	July July July	99 100	4 	98¾ 100 100% 100%	N Y State Electric & Gas 24/s 1977	82
,	Koppers Co 1st mtge 3s 1964April- \$\times \text{Akreuger & Toll 5s certificates 1959Mar-l-}	Oct 100 1/4 Sept 5 3/4	100 1/4 100 1/4 53/4 7	1 314	99½ 102¼ 1% 7	N.Y. Telephone 2%s series D 1982Jan-July 93% 93% 93% 31 92%	70 65 1/4 96 1/4
	Lakefront Bock & RR Terminal— 1st mtge sink fund 3% ser A 1968——June- Lake Shore & Mich South gold 34% 1997	Dec or	5 7 8 9	-7	87 93	Refunding mortgage 3s-series F 1981	101
	Lehigh Coal & Navigation 3½s A 1970April- Lehigh Valley Coal Co	Dec Oct	*85½ 89 *89½ 91	. = :	84 86 1/2 89 92	General mortgage 2%s 1980	93
	1st & ref 5s stamped 1964 Peb- lst & ref 5s stamped 1974 Feb- Lehigh Valley Harbor Term Ry— 1st mortgage 5s extended to 1984 Feb-	Aug 65 1/4	73 1/8 73 1/8 65 1/4 66	9 2	71 % 76 59 69 94 98	Northern Central general & ref 5s 1974Mar-Sept 111% 111% 1 111%	1211/2
	1st mortgage 4½s extended to 1974Jan- Lehigh Valley RR gen consol mtre bds	July 95	96¾ 96¾ 94 95	21	87 95	Northern Natural Gas 3%s s f debs 1973_May-Nov 103½ 3½s s f debentures 1973	105½ 104¼ 103¾ 103½
١.	Series B 4½s fixed interest 2003 May- Series C 5s fixed interest 2003 May-		79 79 1/8 *80 *88 1/2	2 21	73 1/8 80 80 84 3/4 84 88 1/2	Northern Pacific Ry— Prior lien 4s 1997———————————————————————————————————	114
v.č	ΔSeries D 4s contingent interest 2003	May 82½	71 ½ 71 ½ 76 ⅓ 78 82 ½ 82 ½ 96 ⅓ 96 ⅓	26 9 1	72½ 84 72½ 88 79 88 96 99	3s registered 2047Quar-Feb	79½ 108 105%
	Little Miami general 4s series 1962May. Lockheed Aircraft Corp.	-Oct -Nov	*112 *99 1037/8	=	112 116½ 99 101	Northern States Power Co— (Minnesota) first mortgage 2¾s 1974_Peb-Aug94¾95¾ Pirst mortgage 2¾s 1975April-Oct94¾ 94¾ 10 94	
•	3.75s subord debentures 1980 May \$\(\)\frac{1}{2}Lombard Electric 7s series A 1952 June Long Island Lighting Co 3\(\)\(\)ser Bor D 1976-June Lorillard (P) Co 3s debentures 1963 April 3s d	-Dec	104¾ 107¾ *115 104¼ 104¼	469	1043/4 1101/8	Pirst mortgage 3s 1978	97
	3 4s debentures 1978 Mar- April Louisville & Nashville RR	Sept -Oct	100 100 2 101 103 103	11	99 100½ 98 99½ 102 104¾	Trist mortgage 3 % 1844	102 % 92
	First & refund mtge 2%s ser F 2003April First & refund mtge 2%s ser G 2003April	Oct 99%	993/8 993/8 *871/2 1041/4 1041/4	10	98½ 101¼ 86¾ 88¾ 103½ 104¾	Ohio Edison first mortgage 3s. 1974Mar-Sept 99% 99% 10 93%	1011/4
٠	First & refund mige 33%s ser I 2003. April St Louis Div second gold 3s 1980. Mar-Louisville Gas & Elec 1st mige 23%s 1979. May-1st mige 33%s 1982	Sept	* 100 *93½ 99⅓ * 97	=	98½ 101 93½ 95½ 94½ 96	First mortgage 24's 1975	
	1st mtge 3 %s 1982 Feb- 1st mtge 3 %s 1984 Feb- Macy (R H) & Co 2 %s debentures 1972 May- Mathematical Representation of the second sec		*100		981/2 981/4	First mortgage 3s 1979 June-Dec First mortgage 2%s 1980 May-Nov First mortgage 3%s 1982 Mar-Sept 102% 103% 101% Oregon-Washington RR 3s series A 1980 April-Oct 100% 100½ 101 24 100%	102
*	Manati Sugar 4s sinking lund Feb 1 1957 May Manila RR (Southern Lines) 4s 1959	Nov	103 104 87½ 87½ *70 73	5 1	101 ³ / ₄ 104 87 88% 70 ¹ / ₂ 73	Pacific Gas & Electric Co-	104%
	3½s s f debentures 1978 Feb. 3½s s f debentures 1980 Mar-	July Aug Sept	*101 102 102	 5	94 1/4 97 1/2 102 102 102 3/4 103 1/4	First & refunding 3s series J 1970 June-Dec 101½ 101¾ 12 99 First & refunding 3s series K 1971 June-Dec 100 100½ 10 99 First & refunding 3s series I 1974 June-Dec 99½ 99½ 100 51 98½	102 ¼ 102 ¼ 101 %
	Mead Corp first mortgage 3s 1966. June Metropolitan Edison first mtge 27ss 1973. Mar- First mortgage 24s 1980. Feb Michigan Bell Telephone Co 37ss 1988. April	-Dec	*101¾ 103 *95½ 96¾ *90		97 98 95½ 98½	First & refunding 3s series M 1979 June-Dec - 974 974 5 95% Pirst & rieunding 3s series N 1977 June-Dec - 983 994 - 93 First & refunding 234s series P 1981 June-Dec - 921/2 934 - 925/4	101 100% 98% 98
!	Michigan Bell Telephone Co 31/ss 1988. April Michigan Central RR 41/s series C 1979. Jan-Michigan Cons Gas first mtge 31/ss 1969. Mar-First mortgage 21/ss 1969. Mar-First mortgage 21/ss 1969. Mar-First mortgage 21/ss 1969.	July	*995% *103 10334 104	 8	99 1 102 103 102 103 103 12 106 14	First & refunding 3 %s series R 1982 June-Dec - 999 - 9734 First & refunding 3s series S 1983 June-Dec - 9734 9734 10 9856	99%
	3%s sinking fund debentures 1967 Jan. Minnesota Mining & Mfg 23/s 1967	Sept	*100 103 *1025/8 * 991/4	·	102 103%	First & refunding mtge 3%s ser U 1985_June-Dec 104½ 104½ 1 102½ 1st & ref M 3½s series W 1984June-Dec 99 99½ 21 99 1st & refunding 3½s series X 1984June-Dec 99½ 99½ 99½ 1 99	105 1/2 102 1/2 102 3/4
	First mortgage 4 ½s inc series A Jan 1971	May	92 92 65 65 ³ 4	1 17	99% 100 88 93 62½ 69½	103% Pacific Tel M 3%s series Y 1987	104% -94% 97
	Missouri-Kansas & Texas first 4s 1990 June Missouri-Kansas-Texas RR— Prior lien 5s series A 1962 Jan- 40-year 4s series R 1962	-Dec July 1031/8	97¼ 97¼ 103 103½	39	94 99½ 101¾ 105¾	3 \(\) 48 debentures 1978Mar-Sept	103 103 105 1/4
ď	△Cum adjustment 5s ser A Jan 1967—April **Missouri Pacfiic RR Co—	-Oct	99 1/8 99 1/8 *99 1/8 99 1/2 89 3/4 90	1 52	98½ 100 98¾ 100¼ 84 90	ΔPennsylvania-Central Airlines 3½s 1960_April-Oct 98 98 98¾ 14 97½	100 122 101
	ΔFirst and refunding 5s series A 1965Feb ΔGeneral 4s 1975Mar- ΔPirst and refunding 5s series F 1977 Mar-	Sept 135%	93 ¼ 94 135 ¾ 135 ¾ 93 ¼ 94	165 44 248	93 96 1/2 119 3/4 139 92 3/8 97		108 2 107¼ 111¼
	\$\(^\text{Convertible gold } 5\frac{1}{2}\text{s series G } 1978_\text{May} \\ \$\(^\text{Convertible gold } 5\frac{1}{2}\text{s series A } 1949_\text{May} \\ \text{First and refunding 5s series B } 1980_\text{May} \\ \text{April 5 s series B } \\ \text{April 5 s s series B } \\ \text{April 5 s series B } \\ Apr	-Nov 9258 -Nov 140½ -Oct 9258	925/8 931/8	163 103 202	92½ 97% 119 144¾ 9258 96½	General 4/4s scries D 1981April-Oct 104 \(\frac{1}{2} \) 104 104 \(\frac{1}{2} \) 35 100\(\frac{1}{2} \) General mortgage 4/4s scries E 1984Jan-July 104 104 104 15 100\(\frac{1}{2} \) General mortgage 3\(\frac{1}{2} \)s series F 1985Jan-July 86 86 86\(\frac{1}{2} \) 83	105 105 861/4
	Monongahela Ry 31/48 series B 1966Feb Morreil (John) & Co 3e debentures 1958	Sept	7534 76 *98 99 9912 9912	$ \begin{array}{r} 321 \\ 6 \\ -\frac{1}{4} \end{array} $	92% 97 72 77% 98 99% 99% 100	Peorla & Eastern first 4s external 1960April-Oct 99 98 ³⁴ 99 2 97 ΔIncome 4s April 1990April April	99 81¼ 102
	Construction mortgage 5s series A 1955—May Construction mtge 4½s series B 1955—May Mountain States Tel & Tel 23%s 1986	-Dec 70 -Nov -Nov	$\begin{array}{c} 69\frac{3}{4} & 70\frac{1}{2} \\ 100\frac{1}{4} & 100\frac{5}{32} \\ 100\frac{3}{32} & 100\frac{3}{32} \end{array}$	19 13 6	69¾ 74 100 101¾ 100 100¾	General gold 4½s series C 1977Jan-July *106 1037% Philadelphia Electric Co—	112½ 107½
	Nashville Chattanooga & St. Louis	-Oct	*99		89½ 93 99½ 100½	Piret & setunding 23/s 1071 Tune-Dec #96 965/4 053/	100¾ 98¾
	National Dairy Products 23/4s debs 1970_June 3s debentures 1970	-Dec	93 1/4 93 1/4 98 1/8 98 1/2 101 101	20 4 12	93 94 1/4 97 99 1/2 100 102	First & refunding 24/s 1981	96 1/4 2 99 1/2 4 105 8 103 1/2
_	3½s debentures 1976June For footnotes see page 25.	-De0	102 1/8 102 1/4	62	9934 103	1st & ref mtge 31/4s 1985April-Oct 100 99% 100% 39 99%	1001/2

NEW YORK STOCK EXCHANGE BOND RECORD

		Friday	Week's Range		RANGE FOR WEE	K ENDED JULY 15 Friday Week's Range
	BONDS New York Stock Exchange Interest Period	Last Sale Price	or Friday's	Bonds Sold	Range since Jan. 1	BONDS Interest Last or Friday's Bonds Range since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1
	Phillips Petroleum 23/4s debentures 1964-Feb-Aug 3.70s conv deb 1983	g	Low High *98 983/4	No.	Low High 98 1 100 7 1	Surray Oil Corp. 2%s debentures 1966Jan-July Low High No. Low High 94½ 95
	3.70s conv deb 1983 June-Dec Called on August 5 June-Dec Pillsbury Mais Inc 3788 8 1 debs 1972 June-Dec	115½ - 110¾	115 1/4 117 1/2 110 3/4 115 *101 1/8/	1,202 1,773	113¾ 121½ 110¾ 115¾ 101 103¼	Swift & Co 2%s debentures 1972
	Pittsburgh Cincinnett Chie Erie 278s 1996 June-Dec			/	101 103-74	Terminal RR Assn of St Louis—
	Consolidated guaranteed 4s ser G 1957May-Not Consolidated guaranteed 4s ser H 1960Feb-Aut Consolidated guaranteed 4ths ser I 1963Feb-Aut Consolidated guaranteed 4ths ser J 1964May-Not Pittsburgh Cinc Chicago 8 St Louis PB.	3	*103	1 1	103 103½ 103% 104	Refund and impt M 4s series C 2019——Jan-July 116½ 116½ 12 116½ 2 116½ 123 Refund and impt 2%s series D 1985——April-Oct 94 93½ 95 97
			*108 ⁵ / ₈ *108 ³ / ₄	/s. 	108 109 108 108 34	Texas Corp 3s debentures 1965
	General mortgage 5s series A 1970June-Dec	4 4401/	110 110½ 110⅓ 110½	36 34	107½ 110½ 108 110½	First and refund M 3%s series C 1990_April-Oct 98 98% 14 98 100% Texas & Pacific first gold 58 2000 Inne Dec
	General mortgage 3%s series E 1975April-Oc. Pittsb Coke & Chem 1st mtge 3½s 1964May-Not Pittsburgh Consolidation Coal 3½s 1965Jan-Juli	t	*92 1/4 94 100 100	11	87 ³ / ₄ 92 ³ / ₄ 98 ³ / ₂ 100	Texas Pacific-Missouri Pacific-
	Pittsburgh & West Virginia Ry Co-	1001/4	102 102 100 1/8 100 1/4	8	102 102 1/8 100 103 1/8	Term RR of New Orleans 3%s 1974
	Pittsburgh Voungstown & Ashtabula Da					Adjustment income bs Jan 1960
	First general 5s series B 1962 Feb-Aug First general 5s series C 1974 June-Dec First general 4½s series D 1977 June-Dec	š	*106 110 *106	=	105% 110	
	Potomac Elec Power 1st mtga 31/2 1977 Feb 4		*931/2 941/4	## =	9414 97	Union Electric Co of Missouri 3%s 1971
9.4	First mortgage 3s 1983 Jan-July First mortgage 2%s 1984 May-No Providence Terminal 4s 1956 Mar-Sep	=	*100	===	100 100	1st mtge & coll tr 21/4s 1980 June-Dec 951/2 98 1st mtge 31/4s 1982 May-Nov 9101 1021/4 1003/4 1033/4
			*100		100 100	Union Oil of California 24s debs 1970June-Dec
	3s debentures 1963May-Not First and refunding mortgage 3 4/s 1968Jan-Jul First and refunding mortgage 5s 2037Jan-Jul	,	100 1/4 101 *102 1/8 *140	11 	99¾ 101¾ 101½ 105⅓ 140⅓ 143⅓	Union Pacific RR———————————————————————————————————
	First and refunding mortgage 8s 2037_June-Dec	Ci	*208 216 * 100	\pm	210 2161/2	Union Tank Car 4 4s s f debs 1973April-Oct 105% 105% 105% 2 103½ 105% United Biscuit Co. of America 23/2 106% 105% 105% 105% 105% 105% 105% 105%
	First and refunding mortgage 2%s 1979_June-Dec 3%s debentures 1972	• • •	95 1/4 97 102 1/2 102 5/8	-5	95 99 102 104 1/6	3%s debentures 1977
	O	ni u jet	101½ 101¾	4	1011/2 1021/2	1st mige & coil trust 3%s 1971 Jan-July 104¼ 104¼ 1 103% 105½ 1st mige & coil trust 3½s 1972 Feb-Aug 103½ 103% 8 103½ 105¼
, i	Quaker Oats 2%s debentures 1964Jan-July	, —	991/2	-	99 991/4	
1	Reading Co first & ref 3%s series D 1995May-No Reynolds (R.J) Tobacco 3s debs 1973April-Oc	·	85½ 85% 98% 98%	6 14	83 86¼ 98¼ 101¼	2%s debentures 1967April-Oct 92 94 93 93% United Steel Works Corp—
1	Rheinelbe Union— 7s sinking fund mortgage 1946———Jan-Jul	y	*170 183	: <u>- </u>	164 170	6 ½s debs series A 1947 Jan-July 160 153 159 ¼ 3 ½s assented series A 1947 Jan-July 141 141 1 135 141 6 ½s sinking fund mige series A 1951 June-Dec 159 152 163
4	3½s assented 1946 Jan-Jul Rhine-Westphalia Elec Power Corp § \(\Direct mtge 7s 1950 May-No.		*150		140 146%	3¼s assented series A 1951
	\$△Direct mtge 6s 1952 May-Nov \$△Consol mtge 6s 1953 Feb-Au	y	*168 *1523/8 158 *1523/8	=	148 169 125 153 125 154 1/8	34s assented series C 1951June-Dec
	\$\times \text{Direct mtge 7s 1950} \text{May-No:} \\ \frac{\partial \text{S} \text{Direct mtge 6s 1952} \text{May-No:} \\ \frac{\partial \text{C} \text{Consol mtge 6s 1953} \text{Feb-Au}{\text{C} \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Consol mtge 6s 1955} \text{April-Oc} \\ \text{Rochester Gas & Electric Corp-} \\ \text{Rochester Gas April-Oc} \\ \text	t /	*15238 158	=	1271/2 1527/8	되지, <u>이 것 하</u> 면 v로드리스 1일 글로그리는 " '폭란이터로드라고를
	General mortgage 4½s series D 1977Mar-Sep General mortgage 3¼s series J 1969Mar-Sep	Z .	*98 1013/4		99 102%	Vanadium Corp of America— 3/4s conv subord debentures 1969—June-Dec 127 129 35 1151/4 143 Vandalia RR consol gtd 4s series B 1957May-Nov *100% 1011/4.1011/4
	Baguenay Power 3s series A 1971Mar-Sep				99 99	Virginia Electric & Power Co— First and refund mtge 234s ser E 1975 Mar-Sept 95 95 1/4 7 94 1/2 98 1/8
	St Lawrence & Adirond'k 1st gold 5s 1996_Jan-Juli Second gold 6s 1996April-Oc. St Louis-San Francisco Ry Co	t	*88½ *86		81 88½ 88 88	First and refund mice 3c certag F 1978 Mar-Sent *991/2 991/2 991/2
	Asecond mtge inc 4½s series A Jan 2022May	7 102 1/8 7 100	102 102 1/8 98 1/8 100	19 .	101½ 105¼ 91 100¼	First and refund mtge 2½s ser G 1979\u00e4me-Dec 98½
	St Louis-Southwestern Ry— First 4s bond certificates 1989———May-Not Second 4s inc bond certificates Nov 1989_Jan-July	.	*1151/8		112 117	Virginia & Southwest first gtd 5s 2003
	St. Paul & Duluth first cons gold 4s 1968 June-De		*107 *100 *100	= ==	107 108½ 103½ 103½ 100 100	Virginian Ry 3s series B 1995
	St Paul Union Depot 31/48 B 1971April-Oc Scioto V & New England 1st gtd 4s 1989 May-Nor Scott Paper 3s conv debs 1977Mar-Sep	,	*113 118	==	118½ 119 201 262	[14] <u>[[[[] [[]</u> [] [] [] [[[[] [] [] [] [] [] [] [] [
	Seaboard Air Line RR Co— 1st muse 3s series B 1980May-Nov	y	*96 98		95 97	Wabash RR Co— Gen mtge 4s ,ncome series A Jan 1981April 86 86 2 84% 86 Gen mtge income 4%s series B Jan 1991April 86 %4 86 %4
,	3%s s f debentures 1977 Mar-Sep Beagram (Jos E) & Sons 2½s 1966 June-Dec 3s debentures 1974 June-Dec Bervice Pipe Line 3.20s s f debs 1982 April-Oc	<u> </u>	*103 945/8 945/8 * 997/8	8	103¼ 103¼ 9458 96%	First mortgage 3 4s series B 1971Feb-Nov
7	Service Pipe Line 3.20s s f debs 1982April-Oc Shell Oil 2½s debentures 1971April-Oc \$\Delta\Siemens & Halske 6½s 1951Mar-Sep	t	*101 1/8 102 1/2 94 1/4 94 1/4	5	101 103 1/4 93 1/4 96 %	Warren RR first ref gtd gold 3½8 2000 Feb-Aug 68½ 67 73 Washington Terminal 2½8 series A 1970 Feb-Aug 91 Westchester Lighting gen mtgs 3½8 1967 Jan-July 103¾ 103¾ 103 104
	3△Silemens & Halske 6½s 1951Mar-Sep ‡\$△Silesian-Amer Corp coll trust 7s 1941 Feb-Au Sinclair Oll Corp 3¼s conv 1983Jan-Jul	707/	*175 76% 76%	7.7	160 163 163 1/6 63 1/2 82 1/4	Westchester Lighting gen mtge 3½s 1967 Jan-July *103% 103% 103 104 General mortgage 3s guaranteed 1979 May-Nov *97 95 97 West Penn Electric 3½s 1974
	Bkelly Oil 2½s debentures 1965 Jan-July Socony-Vacuum Oil 2½s 1976 June-Dec	7 130 % 7 92 34	130 % 134 *97 ½ 100 92 % 93 ¼	269 16	113% 135 97½ 101½ 92¼ 95¼	West Penn Power 3½s series I 1966Jan-July 104½ 104½ 104½ 38 103½ 106½ West Shore first 4s guaranteed 2361Jan-July 76 75½ 76¾ 41 68¾ 78
	Bouthern Bell Telephone & Teleparch Co-	·,	*100		1101/2 1121/4	4s registered 2361
	3s debentures 1979	$\overline{92}$	981/8 99 92 93	26 17	97½ 101¼ 92 95	Western Pacific RR Co 3 %s ser A 1981Jan-July
	3 4s convertible debentures 1970Jan-Juli	117%	*95% 96½ 117% 119%	408	941/4 971/2	Western Union Telegraph Co- 30-year 5s 1960 Mar-Sept 104½ 104½ 23 103 106½
9.63	Southern Indiana Ry 21/48 1994Jan-July Southern Natural Gas Co 41/28 conv 1973_June-Dec	84½ 124	84 1/2 84 1/2 124 125 3/4	76	78 ¹ / ₄ 85 115 125 ³ / ₄	43/48 debentures series A 1980. Jan-July 102½ 102½ 1 100¾ 105 Westinghouse Electric Corp 25/8 1971. Mar-Sept 93¾ 97 ½ 92¾ 97 ½ Westiphalia United Elec Power Corp.
	Southern Pacific Co— First 4½s (Oregon Lines) A 1977——Mar-Sept Gold 4½s 1969———May-Nov	1071/8 7 1065/8	1063/4 1071/2	59	1051/4 1073/4	§ Δ1st mortgage 6s ser A 1953
	Gold 4½s 1981	106	105 % 106 % 105 % 105 % 106 % 100 %	62 23	105 107 1/4 104 1/2 106 5/8 100 100 1/2	Wheeling Steel 3 4/s series C 1970Mar-Sept 101 % 101 10 101 103 4/s First mortgage 3 4/s series D 1967Jan-July *100 4/s 100 102 4/s
	First Mortgage 27as series E 1986Jan-July	883/4	8834 8834	2	88 90	Wilson & Co. first mortgage 3s 1958
ť	First mortgage 24s series F 1996Jan-July First mortgage 24s series G 1961Jan-July Southern Ry first consol gold 5s 1994Jan-July		84 ½ 84 ½ *95 ½ 98 ¼	14	83 85 95½ 98	Gen mige 4½s inc ser A Jan 1 2029 May 81% 81% 12 74¼ 87
	Devel and general 4s series A 1956April-Oct Devel and general 6s series A 1956April-Oct	101	$\begin{array}{cccc} 132\frac{5}{8} & 133 \\ 101 & 101\frac{5}{2} \\ 102 & 102\frac{5}{2} \end{array}$	39 12 6	132 ¼ 134 ¼ 100 ¾ 102 ¼ 162 104 %	Wisconsin Electric Power 2%s 1976
	Devel and general 6½s series A 1956April-Oct Memphis Div. first gold 5s 1996Jan-July	4.0	102 % 102 %	3	102 1 105 119 2 120	Wisconsin Public Service 3/4s 1971Jan-July 101/4 100/2 103/4
	New Orleans & Northeastern RR— Joint 3%s 1977———————————————————————————————————		*1023/8 92 927/8			Yonkers Electric Light & Power 2%s 1978_Jan-July 93 93% a Deferred delivery sale not included in the year's range. d Ex-interest .e Odd-lot sale not
	3 %s debentures 1983May-Nov		*99 % 100 *76 % 82	19	92 96 99 1/8 101 75 1/4 82	included in the year's range. In Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. r Cash sale not included in the year's range.
	Standard Coil Products 5s conv 1967June-Dec Standard Oil (Indiana) 34s conv 1982April-Oct	101	101 102 119½ 122½	52 241	100½ 113 109³8 123¾	Negotiability impaired by maturity. 1 Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of
ď.,	Standard Oil (N J) debentures 2%s 1971_May-Nov 2%s debentures 1974Jan-July Stautfer Chemical 3%s debs 1973Mar-Sept		923/8 927/8 971/4 973/8 *104	27 8	911/2 941/2 961/8 991/4	the Bankruptcy Act, or securities assumed by such companies. *Friday's bid and asked prices; no sales being transacted during current week.
	The same same same same same		*104		1041/2 1051/4	△Bonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 11, 1955, and ending Friday, July 15. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 15

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since	Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Acme Aluminum Alloys	31 8 14	Low Htyh 578 61/2 30 21 738 8 4 41/4 14 1438 8 8 1358 14	2,500 3,700	Low 434 Jan 28 Mar 558 Mar 4 Jun 812 Jan 714 Mar 10 Jun	High 73% Jun 38 Jan 814 May 612 Jan 171/2 Mar 8 July 143% July	Air Associates Inc (N J) 11 Air Way Industries Inc 3 Airifeets Inc -1 Ajax Petroleums Ltd 50c Alabama Gas Corp 2 Alabama Great Southern 50 Alabama Power 4.20% preferred 100	35 ½ 160 ½	Low High 1636 1634 24 24 34 78 33 37 157 160½ 102¼ 102½		Low High 10 % Apr 12% Jan 13 % Mar 17 Jun 13 % Jan 35 % Fet % Jan 1 Apr 27 % Jan 37 Jun 140 Jan 160 Jul 100 Mar 105 % Jan

AMERICAN STOCK EXCHANGE

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JULY 15											
STOCKS American Stock Exchange		Week's Range of Prices Low High	Sales for Week Shares	Range sinc		STOCKS	Friday Last Sale Price		Sales for Week Shares	Range since	Jan. 1 High
Alaska Airlines Inc1	6~	5 1/8 6 1/4	3,000	5 May 36¾ Jan	6¾ July	Canadian Petrofina Ltd partic pfd_10	271/4 410 11/4	26 271/4 37/8 41/6 11/8 11/4	3,600 7,400 17,000	17¾ Mar 3¼ Jun 1% July	27½ July 5½ Jan 2½ Jan
Amer dep rcts Amer shares All American Engineering Co10c Alleghany Corp warrants	01/	41½ 42¾ 7⅓ 8¼ 7⅓ 7⅙ 5⅓ 5½	5.600 37,100 2,400	5% Jan 4½ Jan 4 Jan	9% Feb 7% July 6½ May	Canso Natural Gas Ltd vtc	97a	234 218 31½ 31½ 938 10⅓	15,300 100 3,900	234 July 274 Apr 95 Jun	5% Jan 33 Jun 12 Feb
Alleghany Corp warrants. Alleghany Corp warrants. Allegheny Airlines Inc	5 1/8 	5 1/8 5 1/2 4 1/2 5 5/8 10 5/8 10 3/4	2,900 1,700	9¼ Jan 4 Mar 9¾ Mar	13½ May 5¾ Jan 11½ Jan	Carey Baxter & Kennedy Inc1 Carnation Co common* Carolina Power & Light \$5 pfd*	ā1134	9 ¹ / ₄ 9 ³ / ₈ 135 135 111 112	900 35 30	8% Jan 116 Jan 110½ Mar	10 % Feb 142 % Jun 115 Jan
Allied Control Co Inc	14 %	13 % 15 36 34 37 5%	3,100 700	13½ July 3% Jan 33½ Jan	19 Feb 5½ Feb 40¼ Feb	Carreras Ltd— American dep rcts B ord2s 6d Carter (J W) Co common1 Casco Products common	=	16 16 5½ 5½	1,700 400	½ Jun 5½ Apr	3/4 Jan 5% Mar
Aluminum Co of America— \$3.75 cumulative preferred———100 Aluminum Goods Manufacturing——•	963/4	96 ³ / ₄ 96 ³ / ₄ 23 ¹ / ₂	150 600	95 Mar 2134 Jan	100 1/4 May 24 Mar	Castle (A M) & Co10	16½ 1.9	4 ½ 4 5/8 16 ½ 16 7/8 8 ¼ 9 1/8	1,300 1,400 26,500	3% Feb 15% Mar 6 Jan	5¼ Apr 18¼ Jan 9% May
Aluminum Industries common	13	123/8 13 101/2 101/2 303/4 31	1,650 100 50	9 ³ / ₄ Mar 6 ¹ / ₂ Jan 30 Jun	13 July 10½ July 38 Feb	Central Explorers Ltd. 1 Central Illinois Secur Corp. 1 Conv preference \$1.50 series. *	4 1/4 5 78 11 7/8	4 1/4 4 3/4 5 5 3/8 11 1/2 12	6,500 21,800 2,500	4 Jan 4% Jan 8½ Mar	634 Mar 746 Mar 12 May
§American Bantam Car Co common1 American Beyerage common1	13	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,600 2,100	li July li Jun 50 Jan	1 1/8 Jan 13/8 Jan 62 Jun	3.50% preferred100	271/8	27½ 27½ '80½ 81½	100 170	25½ Jan 75½ Feb	28% Jan 81% Jun
American Book Co 100 American Hard Rubber Co 25 American Laundry Machine 20 American Manufacturing Co com 25		21½ 23 33 34¼ 28% 28%	6,700 700 200	17¾ Apr 24½ Jan 23½ Jan	23 July 42% Jun 29% Apr	Central Onio Steel Products1 Central Power & Light 4% pfd100 Century Electric Co common10	73/4	7 7 7 7 8 9 9 1/4	700 1,200	7% Feb 93% Feb 8% Mar	8% Mar 98 Jan 9% Apr
American Maracaibo Coa American Meter Coa American Natural Gas Co 6% pfd 25	9	8 ³ / ₄ 9 ½ 37 ½ 38	9,100 1,400	8% Mar 32% Jan 33% May	10½ Jan 38 July 37½ Jan	Century Investors Inc	 19¼	19 1/8 19 5/8 6 3/8 6 1/2	8,500 200	12 Jan 38 Jan 161/2 Jan	15½ July 41¼ Apr 22 Feb
American Seal-Kap common2 American Thread 5% preferred5 American Tractor Corp50c	261/4	18½ 20½ 4¾ 4½ 25¾ 27½	4,000 4,500 6,800	14 1/4 Feb 4 1/8 Jan 13 Jan	21 1/8 July 43/4 Feb 30 Jun 21 Feb	Charis Corp common 10 Charter Oil Co Ltd 1 Cherry-Burrell common 5	6 1/4 2 14 1/8	6 6 6 4 1 1 2 1 6 1 4 1 4 8 1 4 3 4	400 16,200 2,900	5% Jan 5% Mar 1% Apr 12% Mar	6% Jan 6% July 2% Jan 16% Mar
American Writing Paper common5 Amurex Oil Development class A5 Anacon Lead Mines Ltd20c	8 2 7	18 ³ 4 18 ⁷ 8 7 ⁵ 8 8 ¹ 8 3 ⁵ 3 ⁷ 6	300 10,000 8,700 400	16½ Jan 6¾ Jun 3½ May 10¾ Jan	9% Mar 4% Apr	Chesebrough-Ponds Inc 10 Chicago Rivet & Machine 4 Chief Consolidated Mining 1	801/2	801/2 821/2	525 500	75½ Jan 28 Jan 11 Jan	9434 Mar 44 May 144 Mar
Anchor Post Products 2 Anglo-Lautaro Nitrate Corp— "A" shares 2.40 Angostura-Wupperman 1	10 %	13 % 14 ¼ 10 % 10 % 4 4 ¼	22,100 500	9 Apr 3% Jun	15 Mar 11% Jun 5 Feb	Cessna Aircraft Co common 1 Chamberlin Co of America 2.50 Charis Corp common 10 Charter Oil Co Ltd 1 Cherry-Burrell common 5 Chesebrough-Ponds Inc 10 Chicago Rivet & Machine 4 Chief Consolidated Mining 1 Circle Wire & Cable Corp 5 City Auto Stamping 5 Clark (The) D L Co * Clark Controller Co *	21 ³ / ₄ 35 15 ¹ / ₂	13 7 ₈ 20 7 ₈ 21 3 ₄ 33 3 ₄ 35 14 3 ₄ 15 1 ₂	2,700 600 750	20¼ Jan 29¼ Jan 10¼ Mar	23½ Mar 35½ Jun 15½ July
Appalachian Elec Power 4½% pfd_100 Argus Cameras Inc1	109 1/4 27 7/8	9½ 9¾ 109¼ 110¼ 25 28	1,300 200 5,900	9½ July 107 Jan 22% Jan	13½ Apr 110½ Apr 32 Apr	Clark Controller Co 1 Clarostat Manufacturing Co 1 Clary Corporation 1 Claussner Hosiery Co 5	187/8 61/8 71/2	$\begin{array}{ccc} 1878 & 19\frac{1}{4} \\ 5\frac{1}{2} & 6\frac{1}{8} \\ 7 & 7\frac{3}{4} \end{array}$	1,400 7,200 15,000	17 Mar 5½ July 6½ Jun	21 Apr 8 Mar 9% Mar
Arkansas Fuel Oil Corp	30 16 ³ / ₄	30 30 % 16 % 16 %	11,700 8,900	293/4 Jan 145/8 May	38½ Apr 17¼ Jan	Clayson & Lambert Manufacturing 4 Clinchfield Coal Corp common 20 Club Aluminum Products Co	11½ 35	11 11½ 34¼ 35	1,100 2.900	11 July 9% Mar 27½ Mar	13 ³ / ₄ Mar 12 ¹ / ₄ Jan 36 ¹ / ₂ Jun
4.72% preferred100 Armour & Co warrants Armstrong Rubber Co class A4	6½ 32%	$\begin{array}{ccc} 107\frac{1}{2} & 107\frac{1}{2} \\ 6\frac{1}{4} & 6\frac{5}{8} \\ 32 & 32\frac{7}{8} \end{array}$	100 4,100 3,600	107½ July 5¾ Mar 24% Mar	109½ May 7¾ Jan 34¾ Jun	Cockshutt Farm Equipment Co. *Colon Development ordinary	4½ 1½ 9¾ 41¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 35,300 5,200 1,100	3 ³ / ₄ Mar 1 ¹ / ₂ July 7 ¹ / ₂ Apr 36 ¹ / ₂ Jan	4% Jan 2½ Jan 11 July
Aro Equipment Corp	323/4	30 32 \%	5,000	18¼ Jan 85% Jan	34¾ Apr 13 July	Colonial Sand & Stone Co1	223/4	22 ¹ / ₄ 22 ³ / ₄ 6 ³ / ₄ 6 ⁷ / ₈ 14 ⁷ / ₈ 15 ¹ / ₂	3,400 400 5,500	14 Jan 65% Jun 125% May	49½ Feo 24½ Jun 9¼ Jan 19 Jan
Associate Laundries of America1 Associate Tel & Tel— Cl A (ex \$43 arrear div paid on	25%	25/8 27/8	7,100 12,400	6 July 134 Jan	8 May 4½ Feb	Const Manufacturing Co	165% 243%	16½ 16% 24¼ 24%	1,300 700	12½ Feb 22% Jan	18½ Jun 25½ May
July 1 '53 & \$41 on Dec 22 '53)_# Atlantic Coast Fisheries Atlantic Coast Line Co	104 1½ 47	$\begin{array}{cccc} 104 & 104 \frac{1}{4} \\ & 1 \frac{1}{2} & 1 \frac{1}{2} \\ 46 & 48 \end{array}$	30 400 700	99½ Feb 1½ May 46 July	104½ Jan 2¾ Jan 55 Jun	Vtc ext to 19561 Vtc ext to 19651 Connelly Containers Inc50c	51/2	10 \(\frac{7}{8} \) 1 10 \(\frac{7}{8} \) 10 \(\frac{7}{8} \) 5 \(\frac{1}{2} \) 5 \(\frac{7}{8} \)	800 200 1,700	9½ Jan 10% July 5 May	13% Jan 11% Jun 8% May
Atlas Corp warrants Atlas Plywood Corp1 Automatic Steel Products Inc1	195/8 11 1/4	$\begin{array}{cccc} 19 \frac{1}{4} & 20 \frac{1}{2} \\ 10 \frac{7}{8} & 11 \frac{7}{8} \\ 3 \frac{1}{2} & 3 \frac{5}{8} \end{array}$	8,200 9,700 200	15¼ Jan 10% Apr 2¼ Jan	24 ¼ Mar 13 ¼ Jan 5 Feb	Consolidated Engineering Corp50c- Consolidated Gas Utilities1 Consolidated Liquidating*	25 7/8 13 1/8 3/4	24 1/8 26 1/2 13 1/8 13 1/4 3/4 1	4,600 3,900 3,500	24 Jun 12 % Jun 58 Apr	31 1/4 Jan 14 3/4 Jan 1 July
Non-voting non-cum preferred 1 Automatic Voting Machine 4 Axe Science & Electronic 1c Ayshire Collieries Corp common 3	43/8 157/8 83/4	43/8 43/8 151/2 157/8 83/4 9	200 400 12,000	3% Jan 14% Mar 8% July	4% Feb 16% Feb 11% Mar	Consolidated Liquidating Consolidated Liquidating Consolidated Mining & Smelt Ltd Consolidated Royalty Oil Continental Air Lines Inc	38 13 13½	38 28 1/4 13 13 1/4 13 % 13 3/4	10,200 1,600 1,900	2034 Mar 12 Jan x10% Mar	1434 Feb 15% Apr
Bailey & Selburn Oil & Gas-		29¾ 30	600	21 Feb	30 July	Continental Car-Na-Var Corp 1- Continental Commercial Corp 1- Continental Uranium Inc 10c- Cook Paint & Varnish Co - Corby (H) Distillery Ltd-	078 	6 1/8 6 1/2 1 5/8 1 7/8 6 1/8 6 1/8 2 3/8 2 5/8	1,500 2,100 1,700 9,600	6 1/8 Jun 1 1/2 Jun 5 1/8 Jan 2 1/4 Jun	934 Feb 3 Jan 672 Mar 532 Jan
Class A1 Baldwin Rubber common1	171/2	103/8 11 17½ 17½ 4¼ 43/8	11,600 500 7,700	7 Jan 15% Jan 3% Jan	12% Jun 29% July 4% Jun	Cook Paint & Varnish Co	44 1/4	44 44 ¼ 17½ 17%	400 200	35¾ Mar 16% Apr	44½ Jun 19 Jan
Banco de los Andes— American shares Banff Oil Ltd. 50c Barcelona Tr Light & Power Ltd. **		1 2 1/8	11,600	9 Jan 1 la July	10½ Feb 218 Jan	Corby (H) Distillery Ltd— Class A voting— Class B non-voting— Cornucopia Gold Mines— Corn Inc— Coro Inc— C		16 16 16 14	19,000 600	16 Jan 17 July 12% Jan	17% Jun 15 Jan 16% Jun
Baricum Steel Corp 1 Basic Refractories Inc 1 Basin Oll Company 20c		5 17 1/8 5 17 1/8	3,800 9,500 4,200	7½ Feb 5% Mar 12% Mar	16½ Apr 6¾ Apr 17% July	Coro Inc Coroon & Reynolds common 1 \$1 preferred class A 2 Cott Beverage Corp 1.50 Courtaulds Ltd—	15¼ - 20¾ 9	14 1/8 16 1/8 20 3/8 20 3/4 7 3/8 9 1/2	17,900 400 11,700	9% Jan 19% Mar 7% July	16 1/2 July 20 3/4 July 9 1/2 July
Beau-Brummell Ties common 1	27/8	91/8 91/4 27/8 27/8 51/8 51/8	1,900 100	9 May 2% Jan 5 Jan	11 % Feb 3 ¼ May 5 ¾ Apr	American dep receipts (ord reg) £1 Creole Petroleum common 5 Crowley Milner & Co 1	601/4	$\begin{array}{cccc} 7\frac{3}{8} & 7\frac{9}{10} \\ 60\frac{1}{8} & 62\frac{1}{2} \\ 8 & 8 \end{array}$	19,400 11,800 200	5% Jan 45½ May 6½ Jan	8 Jun 63 Jun 9% Apr
Beck (A.S) Shoe Corp 1 Beckman Instruments Inc 1 Bellanca Aircraft common 1 Bell Telephone of Canada common 25	2858	15 1/4 16 21 1/8 22 1/4 27 1/4 29 1/2 50 7/8 51	700 6,300 5,900 300	14¼ Jan 19% Jun 8½ Jan 45% Apr	16½ Mar 26% Feb 30½ July	Crown Cent Petroleum (Md)5	14	14 143/8 263/4 263/4 3 33/4	2,300 200 1,400	13¾ May 25¼ Feb 2½ Jan	16 1/4 Feb 26 3/4 July 3 1/8 Jun
Benrus Watch Co Inc1 Bickford's Inc common1 Black Starr & Gorham class A*	93/ ₄ 115/ ₈	9 ³ / ₄ x9 ⁷ / ₈ 11 ¹ / ₄ 12 ¹ / ₄ 7 ⁵ / ₈ 7 ⁵ / ₈	600 1,200 100	9% May 11¼ July 5½ Jan	51 July 10% Jan 13% Jun 9% Apr	\$6 preferred10 Cuban Atlantic Sugar common 5	 113%	21 21 170 174 11½ 11½	100 20 5,600	19 Jan 164 Jun 9% Jan	24 % Mar 175 Mar 12% Apr
Blauner's common3 Blumenthal (S) & Co' common* Bohack (H C) Co common*		$7\frac{3}{8}$ $7\frac{1}{2}$ 11 $1137\frac{1}{2} 38\frac{1}{4}$	700 200 900	7 % May 10 Jun 36 Jan	834 Jan 1414 Apr 45 Mar	Curtis Lighting Inc common2.50 Curtis Manufacturing Co (Mo)5	· 29	25 29 	650 	17% Feb 7 Jan 17½ Jan	29 July 7 342 21¼ Jun
5½% prior cumulative preferred_100 Borne Scrymser Co5 Bourjois Inc5	43/4	101 101½ 3¾ 3¾ 4⅓ 4¾	100 1,300	99½ Jan 3 Apr 3% Jan	103 May 41/4 Jun 51/4 Feb	D					
Brad Foote Gear Works Inc20c Brazilian Traction L'ght & Pwr ord* Breeze Corp common* Bridgeport Gas Co	75/8	$\begin{array}{ccc} 2\frac{1}{2} & 2\frac{1}{2} \\ 7\frac{5}{8} & 7\frac{7}{8} \\ 8 & 9\frac{1}{4} \end{array}$	100 19,500 15,200	2¼ Jan 7% Jun 5¾ Jan	3% Feb 95% Mar 9% July	Daitch Crystal Dairies Inc 1 Davenport Hosiery Mills 2.56 Davidson Brothers Inc 10 Day Mines Inc 10 Dayton Rubber Co class A 35 Deign Steepe company 55	20½ 14½ 8½	19½ 20½ 14½ 14¾ x8 8¾	1,500 450 1,200	10½ Jan 14½ Jan 6½ Jan	22% Jun 18% Jan 9% Mar
Bridgeport Gas Co	31 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 4,000	26 Feb 25 Jan 26 Apr	27¼ Jun 29⅓ July 31⅙ July	Day Mines Inc 10c Dayton Rubber Co class A 35 Dejay Stores common 50c	9%	1 7/8 2 1/8 -9 7/8 10 1/4	2,300	1 Apr 30 Jan 5% Jan	2 % Jan 34 Jun 11 Jun
Amer dep rcts ord bearer10s Amer dep rcts ord reg10s British Celanese Ltd	=	-8 1 -8 1 6	1,000	6¾ Jan 6½ Jan	73/4 Jan 8 % Jun	Dejay Stores common	 	24½ 25½ 27½ 27½ 17¾ 17¾	900 300 100	20% Jan 22% Jan 143 Jan	27 % Jun 30 Feb 155 May
American dep rets ord reg £1 British Columbia Power common * British Petroleum Co Ltd— American dep rets ord reg £1	36	34 36	4,000	311 Feb 26 Feb	45% Jun 36 July	Detroit Gray Iron Foundry 12 Detroit Hardware Mfg Co 11 Detroit Steel Products 10 Devon-Leduc Oils Ltd 25c	301/4	3 3 3 1/8 30 1/4 31	3,700	13% Jan 3 May 3 Jan 28% Jan	20 ¼ Jun 4 ¼ Mar 4 ¾ Mar
Brown Company common 1 Brown Forman Distillers 1 4% cumulative preferred 10	18 18 7/8 18	16½ 18⅓ 17⅓ 19⅓ 16⅙ 18	29,800 39,200 4,900	93/4 May 143/4 Jan 16 Mar	18 1/8 July 19 1/8 July 18 5/8 Jan	American dep rets ord reg 6s 8d		1 1 1 1 1 1	21,500	1¼ Jun	33% Feb 2 % Jun 4% Jun
Bruce (E L) Co common 2.50 Bruck Mills Ltd class B	15 1/8 21 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 8,500 1,900	7 July 13½ Jun 19% May 45% July	8 Feb 16½ Feb 26% Mar 5 Jun	Diversey (The Corp 1 Dome Exploration Ltd 2.50 Domestic Finance Corp common 1 Dominion Bridge Co Ltd 1	16 5.5	15 \(\frac{7}{8} \) 16 5 \(\frac{1}{8} \) 5 \(\frac{1}{2} \) 8 \(\frac{3}{8} \) 8 \(\frac{1}{2} \)	300 3,200 700	3 16 Mar 12 % Jan 4 % Jun 7 Jan	1634 Jun 614 Jan 9 Apr
Buckeye Pipe Line * Budget Finance Plan common 50c	31 ½ 24 ½ 8 ½	28 315/8 231/2 25 81/8 81/2	3,100 4,600 200	18½ Jan 22¼ Apr 7½ Jan	31 % July 25 % Jan 8 ½ Mar	Dominion Steel & Coal ord stock* Dominion Tar & Chemical Co Ltd*	173/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7,300 500 200	19 Jan 15¼ Apr 10¼ Apr	23 Jun 18½ Jan 13% Jun
7% preferred 10 60c convertible preferred 9 Bunker Hill & Sullivan 2.50 Burma Mines Ltd		$10\frac{3}{8}$ $10\frac{3}{8}$ $10\frac{5}{8}$ $18\frac{3}{4}$ $19\frac{1}{4}$	100 400 2,100	10¼ July 10% Jan 16¼ Jan	11 Jan 1034 Jan 2034 Apr	Dorr-Oliver Inc	7½ 13½ 5¼	13 1/4 13 5/8 	6,600	6% Mar 12% Apr 35 Jun 4% Jan	8 % Feb 15 % Jan 35 Jun
American dep rcts ord shares3s 6d Burry Biscuit Corp12½c Byrd Oil Corporation common25c	67/	$\begin{array}{ccc} 76 & \frac{1}{2} \\ 6\frac{7}{8} & 7\frac{1}{4} \\ 2\frac{3}{4} & 3 \end{array}$	6,200 4,900	% Feb 41/8 Jan	5% Jan 734 Jun	Dow Brewery Ltd 10 Dragon Cement Co Inc 10 Draper Corp common 10 Driver Harris Co 10 Driver Harris Co 10 Driver Bower Co 10	2434	30½ 30½ 42 43½ 2458 25%	50 400 2,000	25¼ Jan 36 Jan 19% Jan	7¼ Mag 30½ July 45 Jun 25% July
6% convertible class A7.50		2 ³ / ₄ 3 8 ¹ / ₂ 8 ¹ / ₂	1,300	2¾ July 8½ Jun	5 ³ 4 Jan 13 ⁵ 8 Jan	Duke Power Co	83/8 43	8 1/4 8 5/8 42 1/2 43 53 1/2 53 1/2	3,600 350 1,200	8 % Feb 39 ½ Mar 50 ½ Jan	10 Jan 45¼ Jan 58% Feb
C & C Super Corp (new) 10c Cable Electric Products common 50c Calamba Sugar Estate 17c Calgary & Edmonton Corp 14d	4 5/8	17/8 2 45/8 45/8	18,900 400	13/4 Jan 41/2 Jun x1 Jun	2% Apr 6½ Jan 4 May	DuMont (Allen B) Laboratories— Class A common—————10c Dunlop Rubber Co Ltd— American dep rcts ord reg——10s	15%	14½ 16¼	23,900	13¼ Jan 3 Mar	17 % Mar 434 Jun
Calgary & Edmonton Corp Ltd	- 15 1/8	17 ¹ / ₄ 17 ⁵ / ₈ 3 ³ / ₈ 4 ¹ / ₈ 14 ³ / ₈ 15 ¹ / ₄	6,300 71,300 13,800	14 May 3% July 11% Jan	1834 Jun 41/8 July 1514 July	Duraloy (The) Co1 Durham Hosiery class B common*	71/8	7½ 7½ 7½ 10³½ 12½	8,700 2,700	3½ Jan 7% Jan 8% Jan	7% July 9% Feb 121/4 July
Canada Bread Co Ltd Canada Cement Co Ltd common *	6 1/4 30 41 1/2	578 61/4 2978 30 	11,100 650	5 Apr 27½ Mar	6¾ Jan 32¼ Jan	Duro Test Corp common 1 Duval Sulphur & Potash Co 2 Dynamics Corp of America 1	81/4	27 ³ / ₄ 28 ¹ / ₄ 8 8 ³ / ₈	600 14,200	27¼ May x7¼ Mar	30 ½ Jan 9 % May
Canada Southern Petroleums Ltd vtc_1 Canadian Atlantic Oil Co. Ltd.	2 ½ 7 ½	21/8 21/4 61/6 71/6	400 20,000 45,000	37½ May 2½ Mar 5¾ May	44½ Mar 3 5 Apr 7% Feb	Eastern Gas & Fuel Assn common10	125%	11½ 12¾	47,100	9% Jan 63% Jan	12¾ July
Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd Canadian Homestead Oils Ltd 10c Canadian Marconi	21/4	26 27½ 1¼ 2½	1,100 5,800	16 Jan 112 July	27½ July 3½ Feb	4½% prior preferred 100 Eastern Malleable Iron 25 Eastern States Corp 1 \$7 preferred series A 25	76 ¹ / ₄ 33 ³ / ₈ 23 ¹ / ₂ 182	76 % 77 ¼ 33 ¼ 34 ¼ 22 ¾ 25 182 182	1,700 170 1,000 500	63% Jan 28 Mar 17% Apr 172 May	76 ¹ / ₄ Jun 37 ³ / ₄ Jun 26 ¹ / ₄ Jun 195 Mar
For footnotes see page 33.	6%	6¾ 7⅓	10,200	5% Mar	9¼ Apr	\$7 preferred series A* \$6 preferred series B*	167	167 167	75	160 May	181½ Feb

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JULY 15												
STOCKS American Stock Exchange	Last Sale Price	Weeks Rahre of Prices Low High		Range sine	e Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price		Sales or Week Shares	Range since		
Eastern Sugar Associates— Common shares of beneficial int \$2 preferred3(Low- nig		Low 18½ Jan 21½ Jan	High 20½ Apr 25 May	Irving Air Chute1 Israel-American Oil Corp10c Israel-Mediterranan Petrol Corp Inclc	7 1 ³ / ₄ 1 ¹ / ₈	Low High 53/8 7 15/8 13/4 11/8 13/8	4,000 2,400 3,200	Low 4% May 1¼ Apr 1½ July	High 7% Jan 21/4 Jan 21/2 Jan	
Easy Washing Machine class B	281/4	19% 21 58 28 - 228 1334 314	1,500 8 11,800	12% Jan % Feb 26½ Mar 12 Jan	22½ Jun % Jan 32 Apr 17% Apr	Jeannette Glass Co common		41/4 41/2	500	4¼ Mar	5% Feb	
Electrographic Corp common Electronics Corp of America Empire District Electric 5% pfd 100 Empire Millwork Corp	l 1934 l 13½	19½ 20 13 13 -7% 7	1/2 1,900 1/2 3,700	12 Jan 16¼ Jan 11½ May 102½ Jan 7¾ Jan	x20 % May 23 Jan 105 % Mar 9 % Jan	Jerry O'Mahoney Inc	13/4 25/8	$\begin{array}{cccc} 1\frac{3}{4} & 1\frac{7}{8} \\ 2\frac{1}{16} & 2\frac{1}{16} \end{array}$	8,900 7,600	1½ Jan 113 Jan	2% Feb 316 Jun	
Emsco Manufacturing Co Equity Corp common 100 \$2 convertible preferred	24 41/4	2234 25 41/8 4 451/4 46	1/4 2,600 16,600 450	18½ Apr 3½ Jan 42% Jan	26 July 5% Feb	Kaiser Motors Corp 1 Kansas Gas & Electric 4½% pfd 100 Kawneer Co (Del 5 Kennedy's Inc 5		4 1/8 4 1/2 	33,700	23/8 Jan 1033/4 Jan 161/2 July	5 May 106½ May 18½ May 13½ July	
Esquire Inc Eureka Corporation Ltd \$1 or 25 Warrants Eureka Pipe Line common 1	16	51/4 5 11/6 1 16 7	1/4 100 1/4 17,800 1/6 2,100 60	4¾ Jan 1 May ¼ Jan 15 July	5% Mar 1% Jan ½ Jan 18½ Mar	Key Co commona Kidde (Walter) & Co2.50 Kings County Lighting common *	15 %	15	2,000 1,150 700 3,000	11½ Feb 11 Jan 20¼ Jan 14½ May	16½ Jun 28¼ Apr 16% Apr	
Factor (Max) & Co class A Faircaild Camera & Instrument	251/2	8 1/8 8 23 7/8 6	7/8 2,100 1/2 2,700	7¾ Jun 23% July	10 Jun 31¼ Feb	4% cumulative preferred 50 Kingston Products 1 Kio Oil & Development Co 1 Kirkland Lake G M Co Ltd 1	33/8 41/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 2,400 7,100 4,700	38½ Feb 3½ Mar 25% Mar 3% May	42¾ Jun 5 Feb 5% July 18 Jan 30% July	
Fargo Oils Ltd. 250 Federated Petroleums Ltd. 16 Fire Association (Phila) 10 Firth Sterling Inc. 2,5	6 16 0 65 0 5	21/4 2 53/4 6 65 4 6 47/8 25	% 53,200 16 8,900 18 250	1% Jan 3% Jan 51% Jan 4% Mar	2†8 Mar 6 % July 66 % Apr	Kleinert (I B) Rubber Co 10 Knott Hotels Corp 5 Kobacker Stores 7.50 Kropp (The Forge Co 33½c	100	29 % 29 % 20 20 ½ x13 % x13 % 3 % 3 %	100 900 100 2,700	19 Jan 19½ Apr 11¾ Jan 2¾ Jun	25 Jan 13% May 4¼ Mar	
Fishman (M H) Co Inc Fitzsimmons Stores Ltd class A Flying Tiger Line Inc	L 10½ L L 638	10½ 210 21½ 2		19 May 20% Jun 5% Jan	10% Jan 24 Jan 7½ Jan	Kroy Oils Ltd20c Krueger Brewing Co1	1,0	1 16 138 7 1/2 758	1,800 1,700	1 % Jan 7 Mar	1% Mar 8½ Jan	
Class A non-voting Class B voting Ford Motor Co Ltd—	-	128 ¼ 13 127 127	2,200 50 23,200	102¾ Jan 104½ Jan	130 July 130 Jun	Laclede-Christy Company 5 L'Alglon Apparel Inc 1 Leke Shores Mines Ltd 1	5 ½ 5½	5 1/8 5 1/4 5 1/2 5 5/8	700 4,500	14½ Feb 4% Jan 5¼ Jun	21¾ May 5½ Mar 6¾ Jan	
Amer dep rcts ord reg £ Fort Pitt Brewing Co. Fox (Peter) Brewing 1.2: Fuller (Geo A) Co.	1 37/8 5 51/2	7 10 358 5 + 16½ 41	5,600 19,200	6 % May 3% May 2% Apr 14% Mar	8½ Jun 4% Feb 6½ July 17% Jun	Lamson Corp of Delawere 5 Lamson & Sessions Co 10	13	6 1/4 6 3/4 1 13 13 1/4 27 28	3,100 2,500 600 100	6 ¼ July 12 % Jan 20 Jan 11 ¼ Jun	9% Feb 15 Mar 31¼ Jun 13¼ May	
Gatineau Power Co common5% preferred100	0	33 3	800	27¼ Jan 109¼ Apr	34 July 113 July	Lanston Monotype Machine Co5 La Salle Extension University5 Lear Inc common50c Lefcourt Realty common25c	X9 1/8	11% 11% 	13,600 1,600	8¼ Feb 8¾ Jun 3½ Jan	11¼ May 13% Jan 4% Mar	
Gellman Mfg Co common. General Acceptance Corp. Warrants. General Alloys Co.	1 - 6 ³ / ₄ 2 ³ / ₈	6 ³ 4		3% Mar 14% Jan 5% May 2% Jan	7¼ Jun 16 Feb 7¼ Jun 3% Feb	Le Tourneau (R. G.) Inc	-6 % 	6½ 6½ 6½ 6½	900 50	31 May 434 Jan 634 Jan 4414 Mar	37¾ Jan 8 Apr 7¼ Mar 46¾ Jan	
Gene.al Builders Supply Co.p com	1 5 — — ,	25a— —	34 600 —	2% Jan 18% Jan 7% Mar	3% Jan 19½ May 9¾ July	Class B	81 1/4 14 1/2 2 1/8 18 1/2	81 1/4 81 3/4 14 1/2 15 1/2 2 1/8 2 1/4 18 18 1/2	250 475 1,300 1,200	68 Mar 13 Jan 2 Jun 13 1/4 Mar	86 Apr 16¾ Apr 3½ Mar 20½ Jun	
General Fireproofing common General Outdoor Adv 6% pfd 100 General Plywood Corp common 50 5% convertible preferred 2	5 40 0 c 41/4		34 1,100 14 1,400 450	33 % Jan 105 % Jan 3% Jun 16 Jun	12¾ Apr 108 Feb 5¾ Jan 185% Jan	Louis and Land & Exploration 1 Lunkenheimer (The) Co 2 Lynch Corp 2		85½ 88¼ 37 37½ 11½ 12	1,600 200 3,300	70 ³ / ₄ May 28 ³ / ₄ Jan 11 Jan	92¾ Jun 40 May 14% Fer	
General Public Service \$6 preferred \$General Stores Corporation Georgia Power \$5 preferred \$4.60 preferred	4		⅓s 6,700	108½ Apr % Jan 105¼ Feb	111% Jan 1% Feb 105% Feb	Magna Oil Corporation 50c Maine Public Service Co 7 Mangel Stores common 1	3 5/8 19 1/4	35/8 41/8 19 193/8 26 26	4,500 1,500 100	3% Apr 18% July 19 Jan	6 Apr 20 May 29 Apr	
Gint Yellowknife Gold Mines	1 3 1 6 ⁵ a	3	1/4 475 1/8 4,700 3/4 2,800 1/4 400	107½ Feb 3 Apr 6½ May 9% Feb	110¼ July 4% Jan 8% Jan 11% Mar	Manischewitz (The B) Co* Marconi International Marine Communication Co Ltd£1	371/4	371/4 371/4	1,300	37 1/4 July 4 1/8 Jan 9 3/8 Feb	45 Jan 418 Apr 11 34 July	
G lehrist Co Gladding McBean & Co Gladding McBean & Co Gen Alden Corp G'onmore Distilleries class B	0 1 16 	15% 4 26 2 15% 1	3/4 400 1/2 1,100 3/8 7,600	15 Mar 21 Jan 11 % Jan	16¼ Mar 27½ July 17½ Jun 15% Jan	Massey-Harris-Ferguson Ltd Mays (J W) Inc common 1 McDonnell Aircraft Corp 5 McKee (A G) & Co common **	34%	11½ 11¾ 15¾ 17 34⅓ 36 29⅓ x30¼	2,200 3,700 2,300	13¾ Jan 28¼ Jan 25¾ Mar	15 ¼ Jan 42 ½ Feb 31 % Jan 15 % July	
Globe Union Co Inc Coppel (Adolf) Inc Godchaux Sugar class A Class B	20 1 5	20 2 138 47 5	1/2 1,200 1,300 190	20 Jan 1½ Jan 47 Apr	23¾ Feb 2 % Feb 57 Mar	McWilliams Dredging common 10 Mead Johnson & Co 1 Menasco Mfg Co 1 Merril Petroleums Ltd 1	25 1/4 5 5/8	14 ³ / ₈ 15 ³ / ₈ 25 ¹ / ₄ 26 5 ¹ / ₂ 5 ⁷ / ₈ 8 ¹ / ₂ 8 ⁷ / ₈	16,800 1,500 9,100 9,900	11½ Mar 21½ Feb 5¼ May 7% Feb	26% Jun 7% Jan 19% Feb	
\$4.50 prior preferred Goldfield Consolidated Mines Goodman Manufacturing Co 5	1 1½ 0 56½	13/8 541/4 5	½ 80 5/8 20,000 ½ 200	40 Apr 77 July 1 Jan 49 Jan	49% Mar 88 Feb 1% Jun 74% Feb	Mesabi Iron Co 1 Metal Textile Corp common 25c Michigan Bumper Corp 1 Michigan Steel Tube 2.50	50%s 	48 ³ / ₄ 55 10 ³ / ₄ 10 ⁷ / ₈ 6 6 ¹ / ₈ 13 ¹ / ₄ 13 ⁵ / ₈	12,700 500 500 600	27 Jan 8 1/2 Jan 5 May 11 1/4 Jan	59% July 13 Feb 6% July 14½ Mar	
Gorham Manufacturing common——————————————————————————————————	5 1 5 1614	28½ 2 15¾ 1	1/4 300 3/8 5,000	28 % Jan 21 Jan 7% Feb 13 % Mar	30% May 29 Mar 10½ July 16½ Mar	Michigan Sugar Co common 1 6% preferred 10 Micromatic Hone Corp 1	Ξ	$\begin{array}{cccc} 1 & 1 \\ 7\% & 7\% \\ 18 & 18 \end{array}$	1,300 100 200 8,500	73/4 Mar 175/8 Mar 133/4 July	1% Feb 8½ Feb 19% Mar 17¼ Jan	
Great Amer Industries Inc	c 4½ * 194	193 19 138 13	% 11,000 900 ½ 160	3% Jan 181 Mar 133% Jan	5% Feb 209 Jan 140 Mar	Middle States Petroleum common1 Midland Oil Corp \$1 conv preferred_* Midland Steel Products— \$2 non-cum dividend shares*		13% 13%		12% Jan 26% Jan 20% May	14½ Apr 30¾ Jun 25¾ Jun	
7% 1st preferred. 10 Great Lakes O.I & Chemical Co. Great Sweet Grass Oils Ltd. Greer Hydraulies 50 Grupt February 100	1 3 is c 11 8	2 1/8 7 3 1/8 7 10 1/2 1	7/8 13,800 1/6 49,700 1/8 6,600	2½ Apr 2 May 10½ July	3½ Jan 4% Jan 18% Jan 12% Feb	Midvale Co common ° Mid-West Abrasive 50c Midwest Piping Co 5 Mid-West Refineries -1	253/4	22 ¹ / ₄ 23 ¹ / ₄ 8 ⁷ / ₈ 9 25 ¹ / ₂ 26 ¹ / ₂ 6 ¹ / ₈ 6 ⁵ / ₈	5,600 11,500	6% Jan 25 Jan 3% Mar	9% Jun 33 Feb 6% July	
Gruoil Freehold Leases 9 Griesedieck Company Grocery Stores Products common Cypsum Line & Abalastine	2 -	9% 1	14,300	8¼ Jan 18 Jun 14% Mar 55¼ Mar	19 May 15¼ Feb 60 May	Miller Wohl Co common 50c 4½% convertible preferred 50c Mining Corp of Canada a Minnesota Pwr & Light 5% pfd 100	5 3/4	55/8 53/4 36 1/4 36 1/4 24 1/8 25 1/4	100 1,300	5½ Jan 34¾ Feb 17⅓ Jan 103 Jan	6% Feb 36½ Jun 26 July 106 Apr	
Hall Lamp Co	41/4	35/8 39 1/8	3/4 800 1/4 4,000	3% Jan 26½ Jan	4% Jan 41% July	Missouri Public Service common2 Molybdenite Corp (Can) Ltd1 Molybdenum Corp1	13 1/3 1 3/4 60 3/8	13 1/8 13 3/8 11/1 11/3 56 1/4 60 3/8	1,800 22,700 10,400	13 % Jun 1 1 July 46 Jan	15 % Apr 2 ½ May 67% Jun	
Hartford Electric Light 2: Harvard Brewing Co Hastings Mfg Co Hathaway Bakerles Inc	1 1½ 2 - 1 5%	138 414 558	150 ½ 5,100 ¼ 1.100 % 1,000	55 ¼ Jan 1¼ Jun 4 July 5 May	61 July 23/4 Feb 51/8 Jan 67/8 Jan	Monongahela Power Co— 4.40% cumulative preferred100 4.80% cumul preferred series B_100 4.50% preferred series C100	I	102 % 102 % x105 ½ x105 ½ x103 % x103 %	30 20 20	99 May 105 Jun 100 Jan 378 Apr	103 Apr 108 Mar 104 Apr 55% July	
Havana Lithographing Co 10 Hazel Bishop Inc 10 Hazeltine Corp Hearn Dept Stores common	c 71/2		18,600 3,000 56 500	1% Jun 7 July 42 May 2¼ Apr	2 ³ / ₄ Jan 12 ³ / ₄ Jan 59 ³ / ₄ Apr 3 ⁵ / ₆ Jan	Monroe Loan Society com class A* Montgomery Ward & Co class A* Moody Investors participation pfd* Morris Plan Corp of America10c	5 ½ 10 ½	$\begin{array}{ccccc} 5 & 5\frac{5}{8} \\ 171 & 172\frac{1}{2} \\ 43\frac{1}{2} & 43\frac{1}{2} \\ 9\frac{1}{2} & 10\frac{3}{4} \end{array}$	4,800 160 25 16,900	165½ Mar 41 Jun 75% Jan	176½ Jan 46½ July 10¾ July	
Hecla Mining Co25 Helena Rubenstein common	11½ • 16½	$11\frac{3}{6}$ 1 $28\frac{1}{2}$ 3 $16\frac{3}{8}$ 1	% 3,200 550 ½ 1,400	8% Jan 22% Jan 14½ Jan 28% Jan	15% Feb 33% Jun 16½ July 41½ July	Mt Clemens Metal Products 1 6% cumulative preferred 4 Mt Vernon-Woodberry Mills 2.50 Mountain States Tel & Tel 100	5 139½	5 5 	200 600 350	4½ Jun 35 Mar 19 Jan 116 Jan	5¾ Jan 3¾ Jan 23% Jan 141 July	
Heller Co common 5½% preferred 100 4% preferred 100 Henry Holt & Co common 100) }	102 1/4 10 82 8	½ 1,700 ¾ 80 20	99% Feb 76½ Jan 14¼ Jan	105 May 82 July 17½ Feb	§Muntz TV Inc1 Murray Ohio Mfg Co5 Muskegon Piston Ring common2.50	1 1/4 27 8 1/4	1 1/4 1 1/4 27 27 8 1/8 8 1/2 37 37 1/4	3,400 200 4,700 300	1 1/2 Apr 25 1/2 Apr 7 Jun 31 May	2 Feb 30% Mar 8½ July 38¾ July	
Hercules Steel Products)	9 1/4 9 3/8 14 5/8	1/4 4,000 1/4 100 3/8 100 600	3% Jan 8 Jan 9 Mar 13½ Feb	5 Mar 9% May 10% May 15¼ Jun	Muskogee Co common10 Muter Company common50c	37 5½	5½ 55% 15½ 15%	900	5 1/4 Jun 14 3/4 May	7 Jan 17% Feb	
Hol'inger Consol Gold Mines Holly Stores Inc Holophane Co common Horder's Inc	5 23 L	23 4 4 22 ³ / ₄ 2 19 Î	% 2,400 1,200 300 1/2 50	15% Mar 3% Feb x17 Mar 15% Jan	25½ Jun 4% Jan 24 May 20½ May	Nachman Corp 10 Namm-Loeser's Inc 1 National Alfalfa Dehydrating & 1 Milling Co 1	213/4	4½ 4½ 21½ 22¾	2,000 3,400	4½ Jan 19% July 2% Jan	6% Feb 27½ Jan 4¼ July	
Hormel (Geo A) & Co1 Horn & Hardart Baking Co Horn & Hardart common	146 227/8	49½ 4 146 14	½ 110 30 38 1,300	47¼ Jan 138 Mar 20% Jan	50 Jan 149¾ Jun 23% Apr	National Bellas Hess common 1 National Brewing Co (Mich) 1 National Fuel Gas 10 National Mfg & Stores common 11		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23,200 5,000 11,500 500	4% Jan 19% Jan 12½ Mar	5½ Apr 23 Mar 16½ May	
5% preferred 100 Hubbell (Harvey) Inc common 100 Humb.e Oil Refining capi al stock 100 Hurd Lock & Manufacturing Co 100	38 1/8 92 5/8		2,200 2,500 1/4 100	104 Jun 32¾ Jan 84% May 4 Mar	111% Feb 41½ Jun 99½ Jan 5% Jun	National Petroleum Ltd 25c National Presto Industries Inc 2 National Research Corp 1 National Rubber Machinery 10	11 5/8 23 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,200 1,300 3,600 4,800	1 ½ May 10 ¼ Mar 22 ¼ July 19 % Apr	2 35 Jan 12½ Jan 33¼ Jan 24¾ Jan	
Hydro-Flectric Securities Hygrade Food Products	171/8	163/4	3/8 900 1/4 1,300	7¼ Jan 15% Jan	9% May 19% Apr	National Starch Products common1 National Steel Car Ltd* National Telefilm Associates10c	28 ³ / ₄ . 31 4 ⁵ / ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 150 3,500	24 1/8 Jan 26 1/8 Jan 4 1/2 July 3 1/4 July	28% Apr 31 Jun 4% July 4% Jan	
H'inois Zinc Co common	8 ½ 39 ¼	77/8 38 391/4 39	% 900 3 93,600 4 9,600	11 May 5½ Feb 36% May	15 Apr 8 18 Jun 41% Jan	National Transit common	$\frac{3}{3}\frac{3}{8}$ $\frac{11}{3}\frac{3}{4}$ $\frac{27}{3}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 12,700 3,500 2,500	2% Jan 10% May 21 Feb	4¼ Feb 12 Jun 28% Jun	
Imperial Tobacco of Canada	90½ 6½	100 2 100	1/2 100 3/8 110 1/8 1,900	10% Jan 81 Jan 94 Jan 4% Jan	11% Jun 9 Jun 99½ Jan 8½ Feb	New Haven Clock & Watch Co		5 1/4 5 1/2 2 1/4 2 1/2 138 5/8 139 1/2 3 3 3/8	300 16,100 2,350 1,400	4% Mar 2% Jan 131 Mar 2½ Apr	7¼ Jan 3¼ Mar 145 Feb 4% Jun	
Insurance Co of North America		117½ 12	1,500 1,500	99% Jan 20% Jan 35 Feb	126½ Jun 23½ Jun 36¾ Feb 29% Jan	4½% convertible preferred 20 New Idria Min & Chem Co 50c New Jersey Zinc 25c	14 33/4	14 1538 3½ 378 43½ 45 2238 2334	3,350 15.500 7,400 3,200	85% Apr 3½ July 40½ Mar 19¾ Mar	17 Jun 5 Mar 48% Jan 27¼ May	
International Products	91/2	73/4 81/2 23/4	1/2 -2,000 1/2 16,100 -3,200	24½ May 7¾ July 5 Jan 2½ May	11% Feb 9½ July 3% Mar	New Mexico & Arizona Land 1 New Perk Mining Co 1 New Process Co common 0 New Superior Oils 1	3 1/8	3 31/4	32,800 1,600	234 Jun 58 Jan 214 May	4 % Jan 78 Apr 3 % Apr 13 % May	
Iowa Public Service Co 3.90% pfd_10 Iron Fireman Manufacturing v t c Ironite Inc		90 15¼ 7%	½ 300 8 4,500	91 July 13	94¼ Jun 18% Mar 8% July	New York Auction Co common* New York & Honduras Rosario		13 13 10¾ 11	200 650	10 1/4 Jan 40 Jan 10 Mar	13% May 61 Jun 11½ May	
For footnotes see page 33.				· · · · · · ·								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 15 Eriday Week's Sales												
	STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range since	e Jan. 1	STOCKS American Stock Exchange S:	Friday Last ale Price	Week's Kange of Prices Low High	Sales for Week Shares	Range since Ja	an. 1 High
	Par Niles-Bement Pond	48 1/4 2 1/6 7 14 1/8	Low High 4714 4878 2 16 2 28 6 2 7 14 18 14 8	7,400 18,500 4,700 7,200	Low 35½ Jan 2½ Jan 6½ Jan 13¼ Jun	High 53 % Jun 3 % Mar 9 % Mar 19 ½ Feb	Par	111/4 578 158	11½ 11½ 5⅓ 6½ 1½ 1¾ 11⅓ 11⅓	500 2,300 21,100 100 5,500	11 July 4½ Jan 1½ Jan 11% Jan 8¼ May	17 Mar 7% Jun 3½ Feb 13½ Jan 13% Feb
	North American Rayon \$3 ptd 50	50 8 4 ½ 1134	49 ³ 4 50 ³ 8 4 ³ 8 4 ¹ 2 28 ¹ 2 28 ¹ 2 9 ¹ 8 11 ⁷ 8	9,900 200 17,400	45 Jan 43 July 26 Jan 512 Jan 88 Mar	50% July 6% Mar 28% Feb 11% July 9±% Jun	Servick Corp class B 1 Servomechanisms Inc 20c Seton Leather common 6 Shattuck Denn Mining 5 Shawinigan Water & Power 8 Sherwin-Williams common 25	111	9 9 9 8 7 12 18 12 18 11 11 11 11 11 11 11 11 11 11 11 11	59,800 400 500 30	22 Mar 8% May 52% Mar 100 Jan	31 Jun 12 % Jan 72 Jun 117 ½ Feb 106 ½ Feb
	Northern Ind Pub Serv 414% pfd100 O Oceanic Oil Company		3 31/8	1,400	99 Jan 3 July	104 Jan 4½ Mar	4% preferred 100 Shetwin-Will.ams of Canada. Shoc Corp of America class A Slock Strewerles Ltd. Signal Oil & Gas Co class A 2	 21½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 12,600 200	46 1/4 May 20 1/2 Jan 28 Jan 30 1/2 Jan 33 July	49 ¼ Jan 30 July 29 ¼ May 38 ½ Mar 38 Apr
	Ogden Corp common 50c	10 1/8 59 109 1/4 73 5/8	9½ 10% 59 59% 109 109½ 1⅓ 1⅓ 73 73%	18,900 250 90 400 275	6 % Jan 54 % Apr 108 % Jan 1 % Apr 71 Jan	.10% Apr 61 Jan 112 Mar 11% July 84% Mar	Class B	578 118 3458	33 33 8 534 6 11/8 11/4 33 4 34 8	2,500 12,800 900	6 Jan 1 July 30¼ May 34½ Jun	6½ Mar 1¼ July 47 May 37 Mar
	Old Town Corp common 1 40c cumulative preferred 7 Olympic Radio & Television Inc 1 Cmar Inc 1 O'ekiep Copper Co Ltd Amer shares 10s	658 612 8	6 ³ 8 6 ³ 4 6 ³ 8 6 ³ 4 7 ³ 4 8 ¹ /8	1,700 9,700 14,000	6% Jun 6% Jan 4% Jan 19% Jun 65/4 Jan	8½ Jan 6¾ July 8% Jun 23½ Feb 87¼ July	Singer Manufacturing Co20 Singer Manufacturing Co Ltd_	103/4 191/2 421/2	36!4 36!4 10°8 10°8 19'8 19°8 40°8 42°34	1,100 3,400 5,200	8 1/2 Jan 18 1/4 May 37 May 37/8 Mar	11 1/8 Apr 21 3/4 Feb 45 Jan 4 1/8 Mar
	Cverseas Securities1	271/2	271/2 271/2	300	18½ Jan 35 Jan	27½ July 37¼ Apr	Amer dep rets ord registered	4½ -5% 8%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 2,900 800 500	4 Jun 32½ Apr 4½ Jan 8 Jun 7 Jun	8 Jun 40½ May 6% Mar 8¾ July 8½ Jan
	Facific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25 4.80% red 1st preferred 25	37 1/8 31 3/8 28 3/8 29	3658 37¼ - 3078 3138 2838 29 29 29 2778 28¼	3,900 200 11,300 400 200	31 ¼ Apr 29 Feb 27¾ Jan 27½ Jan 27½ Mar	34% Apr 32½ Jan 29 Feb 29% Feb 29% Apr	South Coast Corp common	36 5412 28	35 1/4 36 1/4 54 1/2 54 1/2 27 3/4 28 1/2 48 3/4 48 7/8	3,100 100 800 200	32 Jan 49¾ Jan 27½ Jan 415% Jan	37¼ Mar 57¾ May 28¾ Jun 49¼ July
	4.50% red 1st preferred 25 4.50% red 1st pfd 25 Pacific Lighting \$4.50 preferred 25 54.40 dividend cum preferred 25 84.75 dividend preferred 47 Pacific Northern Airlines 1	28 1/4 27 1/4 1,05 1/2	27 1/8 27 3/8 27 1/8 27 3/8 104 1/2 105 3/4 103 1/4 103 1/4 105 3/4 106 1/2 2 1/2 2 7/8	1,900 150 10 200 3,500	26 Mar 102¾ Mar 101½ Apr 104¼ Jan 2 Jan	27½ Apr 106¾ Jun 105½ Jan 107 Jun 3⅓ Feb	4.88% convertible preference. 25 4.82% cumulative preferred. 25 4.08% cumulative preferred. 25 Southern Materials Co Inc. 2 Southern Pipe Line. 1	4534	45 1/4 45 3/4 26 3/8 27 3/8 16 1/8 16 1/2 5 5	1,300 1,600 200	38½ Jan 25½ Mar 24¾ Jun 16 Jan 4½ Jun	45 ³ / ₄ July 28 ¹ / ₄ May 26 Feb 22 ³ / ₄ Jan 6 Apr
	Pacific Petroleums Ltd	13 109 158 114	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27,400 225 28,500 15,500	10¼ May 104 Jan 67½ Mar 1½ Jan 1% May	13 Jan 110½ May 72¾ July 2 Jan 2⅓ Jan	Southland Royalty Co	 5½ 29	7234 73½ 5 5¼ 478 478 538 558 28 29	1,700 400 100 2,800 550	58 Jan 45% May 434 Feb 514 Jan 231/2 Jan	74 ¼ July 6 Jan 6 ½ Apr 6 ½ Jan 28 ½ July
	Fentepec Oil (C A) Amer share 1 Bol Paramount Motors Corp 1 Park Chemical Company 1 Parker Pen Co class A 2 Class B 2	51/4 15 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,200 450 600 4,700 1,500	5	878 Jan 62½ July 6¼ Apr 25½ Jan 24½ Jan	Standard Forgings Corp. 1	15 4½ 57 25⅓	15 15 18 438 5 56 14 57 24 18 26 14 31 32 12	1,600 32,200 400 9,600 1,100	13¾ Jan 1½ Jan 53½ Jan 24⅓ July 30 July 15% Jun	16% Apr 5% Jun 61 Feb 31% Apr 364 Apr 18 Jan
	Parkersburg-Aetna Corp 1 Patican Co 1 Penn Traffic Co 2.50 Penn Traffic Co 2.50 Penn 1 Tep Boys The 1	73/8 71/8 173/4 41/4	$7\frac{1}{4}$ $7\frac{3}{8}$ $6\frac{3}{4}$ $7\frac{1}{8}$ $5\frac{5}{8}$ $5\frac{3}{4}$ $16\frac{3}{4}$ 18 $4\frac{1}{4}$ $4\frac{3}{8}$	2,100 1,700 400 12,000 1,600	6½ Jan 6% May 5% Jan 16½ Jan 4¼ Jan	85% Apr 93% Jan 6 Feb 1834 Mar 45% Jun	Standard Power & Light common	16 39 7 518	1558 1578 1578 16 33½ 41¼ 678 738 5 5⅓	1,500 300 4,400 2,700 3,400 1,200	15% July 14% Jan 6% Jan 5 Mar 3% Jan	17% Jan 41¼ July 9% May 7% Jan 45% Jan
	Pepperell Manufacturing Co (Mass) 20 Periect Circle Corp 2.50 Peruvan Oils & Minerals 1 Pailippine Long Dist Tel Co 10 pesos Phillips Packing Co 2	6534 -278 718 612	$\begin{array}{cccc} 65 {}^{3} {}^{4} & 66 {}^{3} {}^{4} \\ 21 {}^{5} {}^{8} & 22 \\ 2 {}^{7} {}^{8} & 3 \\ 7 & 7 {}^{1} {}^{4} \\ 6 & 6 {}^{1} {}^{2} \end{array}$	1,000 600 3,900 9,100 1,300	64½ July 18 Jan 1⅓ Jan 6% July 6 May	x71¾ Feb 23½ May 3¼ Mar 75% Jun 9¾ Jan	Starrett (The) Corp 1 Steel Co of Canada ordinary 5 Steel Parks Corporation 5 Stein (A) & Co common 6 Sterling Aluminum Products common 5	378 17½	358 378 53½ 53½ 5½ 558 18¼ 1858 17 1758 13 13	100 800 300 600 100	43 Jan 3¾ Jan 17% Jan 14 Jan 10% Jan	54 Jun 8 Feb 201/4 Apr 183/4 Apr 133/4 Jun
	Phillips Screw Co. 10c Pierce Governor common 1 Pinchin Johnson Ltd Amer shares 10s Pioneer Gold Mines Ltd. 1 Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50	4 1/8 14 1/4 17 8 10 1/8 99 7/8	4 1/8 4 1/4 14 14 14 18 134 178 978 1038 9914 100	1,600 700 2,900 6,400 1,550	4 May 13½ Jun 1¾ July 5¾ Jan	4 % Jan 20 Jan 2 ½ Jan 10 % July	Sterling Brewers Inc.	$ \begin{array}{r} 3^{1/2} \\ 5^{5/8} \\ 31^{1/2} \\ 22^{3/4} \\ 40^{3/4} \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 20,400 200 3,900 125	3½ Jun 4½ Jan 26¾ Mar 22½ July 37¼ Jan	4% Feb 8% Mar 36 May 30% Jan 43% Mar
	Pittsburgh Metallurgical common 2.50 Fittsburgh Raliways Co 2 Fleasant Valley Wine Co 1 Pneumatic Scale common 10 Folaris Mining Co 25c	22 ³ 4 7 ¹ 6 30 ³ 4	225 8 23 634 71/8 53a 578 3034 3034 3 31a	1,800 1,100 400 100 3,300	78½ Jan 21 May 6¾ July 3¾ Jan 27½ Jan 3 July	110½ Jun 27¼ Jan 9¼ Feb 6½ Jun 31 Jun x458 Feb	Stop & Shop Inc	20 ½ 35 8 11	20½ 20½ 358 378 11 11¼ 18 18¾ 42 42½	500 5,900 200 1,200 200	20 May 35% May 7 Mar 155% Apr 36½ May	23% Jan 4% Apr 14% Jun 22% Jan 52 Mar
	Powdrell & Alexander common 2.50 Fower Corp of Canada common 2 Pratt & Lambert Co 2 Prentice-Hall Inc common 2.50 Pressed Metals of America 1	57 1/4 125 8 1870	778 8 6014 6014 5714 58 1212 1234 1738 1858	1,800 100 400 600 3,000	6% Jan 49½ Jan 52 Jan 11% Mar 17% May	8 1/4 Jan 61 July 60 1/2 Feb 12 1/8 May 19 May	Superior Tool & Die Co	3 ³ / ₄ 32	3 ³ / ₄ 3 ⁷ / ₈ 31 34 ½ 17 17 ½	1,000 2,275 700 1,200	3% Jan 24 May 11% Jan 11% Jan	5% Feb 36½ Jan 19% Jun 17% Jun
	Preston East Dome Mines Ltd 1 Producers Corp of Nevada 1 Prosperity Co class B	1014	8 16 9 18 2 18 2 14 45 49 10 14 10 38	7,000 3,400 1,500 3,400	5 16 Jan 1 8 Feb 15 4 Feb 9 4 Feb	10% Jun 2¼ Apr 73 Jun 10% Mar	Thew Shovel Co common5	16 ³ 4 28 15 ¹ / ₆ 109 31 22	16½ 1678 28 28¼ 15 15¼ 109 109 3078 31½ 20 2238	1,000 9,100 50 900 47,400	23% Feb 13% May 107 July	31 1/4 May 16 3/8 Mar 112 Mar 35 1/2 May 22 3/8 July
	Puget Sound Pulp & Timber com Pyle-National Co common 5 Pyrene Manufacturing 10		102 102 6134 6278 1534 1534	25 400 100 	100 Mar 44 Jan 15% Apr 26 May	106½ Apr 63½ July 16% Jan 41 Feb	Thiokol Chemical Corp	4½ 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 2,000 7,600 600 1,800	4 1/8 Mar 12 3/4 Mar 14 7/8 Feb 20 1/2 May 9 1/2 Jan	5% Apr 16% Apr 25½ July 25¼ Apr 12% July
4.	Q Quebec Power Co	-	_ ', _		26¾ Jan	29 Apr	Tilo Roofing Inc 1 Tishman Realty & Construction 1 Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered 5 Todd Shipyard Corp common 20	36 1/4 67	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 400 100	6 ³ / ₄ Feb 1 1 6 Jan 56 ³ / ₄ Jan	36¼ July 7¾ Jun 11 Jun 69 Mar
	Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 6 Reading Tube Corp common 10c Preferred 6.25	24 ³ / ₄ x34 ³ / ₄	24½ 24% x335% 34¾ 12¼ 12¼	300 1,900 200	7 Jan 23% Jan 30 Jan 10½ Jan	9½ Jun 25 Apr 37 Jun 13¾ Mar	Tonopah Mining of Nevada1 Trans Empire Oils Ltd1.25 Trans Lux Corp1	100 3 118 	8 9 1/4 100 100 1/4 2 1/2 3 1 3/4 1 1/6 3 3/8 3 7/8 1 2 1/8 1 2 3/4	13,700 175 14,200 1,800 700 34,600	45% Jan 99 Jan 21/4 Jan 13/4 Apr 33% Feb 10 May	10 % July 105 May 3 July 2 ½ Jan 4 ½ Jan 14 % Jan
	Reda Pump Co	19½ 1¼ 158 x39¾ 12¼	18 ³ 4 19 ¹ / ₂ 1 1 ¹ / ₄ 15 ₈ 17 ₈ 39 ¹ / ₂ x40 ¹ / ₄ 12 ¹ / ₄ 13 ³ / ₈	600 900 25,900 2,000 5,800	9% Mar 16% Jan 1 Jan 34 Jan 37 May 10% Jan	10¼ Jan 24 Mar 1¾ Feb 2⅓ July 45½ Jan 14½ July	Tri-Continental warrants True Temper Corp Trunz Inc U Ulen Management Company 10c	63/8	29 29 5 ³ 4 6 ¹ / ₂	3,500	25 Jan 19½ Mar 3½ Feb	30 Jun 29 Apr 6½ July
	Rice-Stix Inc * Richmond Radiator 1 Rico Argentine Mining Co 50c R.o Grande Valley Gas Co— (Texas Corp) vtc 1	9 7½ 234	8½ 9½ 7½ 75/8 x25/8 27/8	18,500 1,100 4,900	55 Feb 4% Jan 4% Feb 25% July	68 Jan 91/8 July 83/8 Apr	Unexcelled Chemical Corp. 5 Union Gas of Canada 6 Union Investment Co 4 Union Stock Yards of Omaha 100 United Aircraft Products common 50c	638 49 934	63/8 7 481/2 49 91/2 93/4 	4,700 300 200 2,900	4½ Jan 41 Apr 8¾ Jan 85¾ Jan 6 Jun 35½ Jan	7% July 50% Jun 10¼ Mar 102 Apr 9¼ Feb
	Vtc extended to Jan 3 1965 1 Rochester Gas & Elec 4% pfd F 100 Rolls Royce Ltd— American dep rcts ord reg £1 Rome Cablle Corp common 5 Roosevelt Field Inc. 5	25/8 96 ½ 22 ½ 43 ½	x25/8 23/4 95 1/4 96 1/2 22 1/4 225/8 43 45 1/2	1,200 150	2% Jun 92% Feb 10 Mar 21¼ Mar	3 ¼ Mar 98 Apr 17 % July 24 % Jan	United Elastic Corp	7½	38 38 % 7½ 7½ 233 235½	200 100	7% July 51 Feb	41 Jun 9½ Jan 5% Feb 239½ Jun 1¼ Mar
	Rowe (The) Corp common 1 Royalite Oil Co Ltd 8 Russeks Fifth Ave common 1.25 Russell (The F C) Company 1	3634 13½ -7½	43 45 ½ 36 ½ 37 38 15 ¼ 15 ½ 13 ¼ 13 58 5 ¼ 5 ¼ 7 38 7 78	1,100 3,600 400 6,400 100 8,100	20 Jan 27 ³ / ₄ Apr 13 ³ / ₈ Mar 10 ³ / ₄ Apr 5 ³ / ₈ Jun	4734 July 38 July 16 July 1414 Jan 61/2 Mar	United Profit Sharing common 25 10% preferred 10 United Shoe Machinery common 25 Preferred 25 United Special ties common 1 United Special ties common 1	481/4 14 23/8	48 49 ³ / ₄ 37 37 / ₈ 14 14 / ₄ 2 ³ / ₈	17,300 260 600 9,100	5¾ Jan 45¾ Jun 37 Mar 11½ Jan 2¼ Jun	9 Mar 54¾ Mar 40¾ Jan 15¾ Apr 3½ Jun
	Ryan Aeronautical Co. 1 Ryan Consolidated Petroleum 1 Ryerson & Haynes common 1	30 1/2 5 	29 ½ 31 478 5 1/8 6 4 6 7/8	1,100 1,700 500	7% July 28½ Jan 3½ Jan 6¼ Jun	93/8 May 50 /2 Feb 64/8 Mar 81/4 Jan	U S Air Conditioning Corp	172 	167 177 -2 2½ 13½ 14 5 5	3,400 3,000 900	90½ Jan 12¾ Mar 15 Mar 11 May 2¾ Jan	179 July 17 Jun 2½ Jan 14½ July 5¾ Apr
	St Lawrence Corp Ltd common1 San Carlos Milling Co Ltd 8 San Diego Gas & Electric Co— Cum pid 5% series 20	72½ 	72½ 74¾	1,400	65¼ Mar 10¼ Jun	78% May 13% Jan	Universal American Corp.	23/8 397/8 5	$\begin{array}{cccc} 2\frac{3}{8} & 2\frac{5}{8} \\ 69\frac{1}{2} & 69\frac{1}{2} \\ \hline 39 & 42\frac{3}{8} \\ 5 & 5\frac{1}{2} \end{array}$	5,300 100 5,400 13,400	1¾ Jan 65¼ Apr 28% Jan 25½ Mar 3% Jun	2¾ Mar 73 Jan 46½ Jun 42¾ July 6 Jun
	Cum pfd 4½% series 20 Cum pfd 4.40% series 20 Sapphire Petroleums Ltd 1 Savoy Oil Inc (Del) 25c Sayre & Fisher Brick Co	311 858 718	3 9 3 15 8 12 9 14 6 5 8 7 1/4	48,900 2,500 6,400	22% Jan 20¼ Mar 20 Jun 3 % July 63% Apr	24 1/8 Apr 22 Jan 21 1/8 Apr 5 1/4 Feb 9 1/8 July	Valspar Corp common1 \$4 convertible preferred5 Vanadium-Alloys Steel Co*	734 34½	7½ 8 x91 x91 32½ 34½ 4½ 4¼	8,200 10 1,700 1,400	61/8 Apr 871/2 Apr 27 Jan 33/4 May	8 July 94½ Jan 34½ July 5¼ Jun
	Senick Inc. 1 Scullin Steel Co common 2 Scurry-Rainbow Cil Co Ltd 50c Seaboard Western Airlines 1 Securities Corp General 1	21 ³ / ₄ -2 ¹ / ₂ 15 3 ³ / ₈	21 ³ 4 22 ¹ 4 24 ³ 8 25 ¹ 4 2 ³ 6 2 ³ 6 15 ³ 8 3 ³ 8 3 ³ 8	800 700 102,200 15,700 500	35/8 Jan 20 Jan 23 Jan 11/8 Jan 7 Jan 31/4 Jan	8½ Apr 28¼ Mar 29 Jun 3.5 Feb 15¾ July 4% May	Van Norman Co warrants Venezuela Petroleum 1 Venezuela Syndicate Inc 20c Vinco Corporation 1 Virginia Iron Coal & Coke Co 10 Vogt Manufacturing 6	82 1014 434 27	82 87 614 1134 458 478 27 2838 1534 1534	300 30,200 3,500 500 100	25 Jan 478 Jan 4½ Jun 23¼ May 14¾ Jun	93 July 13¼ July 6¼ Feb 29% Jun 17¾ Feb
_	Seeman Bros Inc	15%	15% 16	400	15% May	183% Jan	Vulcan Silver-Lead Corp1	558	51/2 53/4	6,700	3¾ May	6¼ Jun

AMERICAN STOCK EXCHANGE

EEK ENDED JULY 15

					RANGE FOR W
STOCKS	Friday Last	Weck's Range	Sales for Week		1
American Stock Exchange	Sale Price		Shares	Range sine	ee Jan, 1 High
	1.		200	4% July	8% Feb
Waco Aircraft Co* Wagner Baking voting ctfs ext* 7% preferred100	51/2	5 5½ 5½ 5½ 5½ 108 109³4	2 500	5 Jan 105½ Jan	5% Feb 109% Apr
\$2 cumulative preferred30	Ξ.	3 1/8 3 1/8 19 19 1/2	400	3½ Jan 17½ May	4½ Jan 24 Jan
Waltham Watch Co common1	2238	22 22½ 2½ 2½	1.800	22 Jun 1% Jan	26% Jan 2% Feb
Ward Baking Co warrants 40c	5 1/4	4 5/8 5 1/4 28 3/4 28 3/4	2,400	4½ Jun 17¾ Jan	11% Apr 37 Feb
Webb & Knapp Inc10c \$6 series preference*	2 ³ / ₈ 149 ¹ / ₂	23/8 25/8 149 152	320	1 Jan 139 Jan	3 1/8 Mar 158 Mar
West Texas Utilities 4.40% pfd'100	334	33/4 37/8		3½ Jan 102 Jun	4¼ Mar 105¼ May
Western Maryland Ry 7% 1st pfd_100	210	7 1/4 7 1/6 210 210	206,600	418 Feb 186 Jan	716 July 224 Mar
Western Stockholders Invest Ltd— Amer dep rcts ord shares1s	. 1/4	1/4 16	6,800	Jan 37% Jan	% Mar
Westmoreland Coal	211/4	1834 211/2	3,200	14 Jan	46 Mar 21½ July
Weyenberg Shoe Mfg1	20	191/2 20	700	18% Jan 30 Jan	2034 Feb 35 Feb
White's Auto Stores Inc1		13 1/4 13 3/4 28 3/4 30 1/4		10 Jan 24¼ Jan	14% Jun 32½ Jun
5½//c convertible preferred 25 Whitman (Wm) & Co 1	41/2.	283/4 301/4		1½ Jan 4 Jun	2½ Apr 5% Jan
Wichita River Oil Corp	18	17% 18%	1,300	12 1/8 Mar 65/8 Feb	19¼ Jun 10¾ Mar
Wilrich Petroleums Ltd1		35/8 35/8	18,200	76 Mar 278 Mar	18 Apr 41/4 Jun
Wilson Brothers common 1 5% preferred 25	₩.	16 ³ / ₄ 18 107 ¹ / ₂ 107 ¹ / ₂	350	12 1/4 Jan 104 Apr	19 Jun
Wisconsin Pwr & Lt 4½% pfd100 Wood Newspaper Machine1 Woodall Industries Inc2	22 181/4	22 22 ½ 18 18 ¼	400	19% Jan 15% Jan	25 May 19 % Mar
Woodley Petroleum common8 Woolworth (F W) Ltd—	66	66 673/4	2,000	39 Jan	. 75 Mar
American deposit receipts 58			14	712 Mar 3½ Mar	9% Jan 3½ Mar
Wright Hargreaves Ltd*	21/8	216 21/4	13,200	2 Jan	2 to Feb
BONDS	Interest	Friday Last	Week's Rang or Friday's	Bonds	Range since
American Stock Exchange	Period	Sale Price	Low High		Jan. 1 Low High
Amer Steel & Pump 4s inclu debs 1944 Appalachian Elec Power 3748 1970	une-1	co	\$60 % 102 % 102 %		101% 104%
Bethlehem Steel 6s Aug 1 1998	Quar-F	eb	†146 155 96¾ 97½		146½ 150 96½ 100
Boston Edison 2%s series A 1970 Chicago Transit Authority 3%s 1978 Delaware Lack & Western RR—	Jan-Ju	19 901/4	901/4 91	17	901/4 923/4
Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-N	o▼	75 75	21	731/4 81
Alst mortgage 4s series B 1993 Eastern Gas & Fuel 3½s 1965	Jan-Ju	ly 98½	65 65 97½ 98½	1 4	64 72 93½ 99
Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mtg Co— \(\triangle 6 \frac{1}{2} \text{s} \) with Nov 1 1940 coupon 1953	Mar-Se	pt	101 104		101 103%
Δ6½s ex Nov 1 1947 coupon 1953	May-N May-N	00	‡115 ‡20		= =
A64/2s ex Nov 1 1947 coupon 1953 Finland Residential Mtge Bank 5s 1961. Flying Tiger Line 54/2s conv debs 1967	Mar-Se	pt dy 89	\$95½ 98 88¼ 90	25	95 99 81% 91
Guantanamo & Western RR 4s 1970	June-L	ed	\$158½ \$46¾ 47½	. =	130 130 46 48
ΔHamburg Electric 7s 1935 ΔHamburg Elev & Underground	May-N	o v	‡180 <u></u>		134 135
& St Rys 5½s 1938 Isarco Hydro-Electric Co—	June-L)eo	‡146		1291/2 1381/2
Δ7s with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952	Mar-N		‡115		
Altalian Power Reglization Trust 61/4 %	lin tr etfs	0.0	99 99% 193% 97		93¾ 101 93¼ 98
Midland Valley RR 4% 1963 New England Power 3'4s 1961 Nippon Electric Power Co Ltd—	May-N	00 ==	110134 104		1001/2 1021/4
Δ1st mortgage 6½s 1953 6½s due 1953 extended to 1963	Jan-Ju	ıly	\$160 96½ 96½	2 2	901/2 961/2
Ohio Power 1st mortgage 31/4s 1968 1st mortgage 3s 1971	April-C	oct	102½ 102¾ 98⅓ 98⅓	8 5.	98 1001/2
Pennsylvania Water & Power 31/4s 1964			1013/4 102	2	1011/2 1031/2
3 1/4s 1970	Jan-Ja	ıl y	‡101 102½	2	102 103 1/2
Δ6½s with Oct 1 1940 coupon 1960_ Δ6½s ex Oct 1 1947 coupon 1960_	April-C)ct	‡115 ‡25		= =
Public Service Electric & Gas Co 6s 19 Reading Tube Corp 6s 1971 ^Ruhr Gas Corp. 6½s A 1953	98Jan-J1 Jan-J1	ily 57	\$149 1/4 151 1/2 97 97	3	149 156 91 97
ΔRuhr Gas Corp. 6½s A 1953 ΔRuhr Housing Corp 6½s 1958	April-C May-N	ov 159	1182 159 159	-ī	170 183 135 159
Safe Harbor Water Power Corp 3s, 198			195 102		102 102
Sapphire Petroleums Ltd 5s conv deb 1 Southern California Edison 3s 1965	Mar-Se	pt 100%	92 94 100 1/8 101	11 35	88 110 100 103 1/4
3 1/2 s series A 1973 1st and ref M 3s series B 1973	Feb-A	ug	\$100 101 ½ \$98 ½ 100	-	99½ 103¼ 97 103¼ 95¾ 98
2%s series C 1976 3%s series D 1976	Feb-A	ug	95¾ 95¾ 99¼ 99¾ ‡103¾ 104½	4 1 8 4	95 ³ 4 98 99 ¹ 4 103 ¹ 4 103 ³ 4 104 ¹ / ₂
3s series F 1979	Feb-A	ug	100 100 102 1/4 102 1/4	13	99 103
3s series E 1978 3s series F 1979 Southern California Gas 3¼s 1970 Southern Counties Gas (Calif) 3s 197 Southwestern Gas & Electric 3¼s 1970 Southwestern Gas & Electric 3¼s 1970	1Jan-Ju	ily	199 1003/	8	99 1 100 1 1
Spalding (A G) & Bros 5s 1989	May-N	ov 100	98½ 100½ 100 100	2	93 1/2 100
Terni Hydro-Electric Co- \$\triangle 6\frac{1}{2}\text{s}\$ with Aug 1 1940 coupon 1953.	Feb-A	ug	‡115		108 112
△6½s with Aug 1 1940 coupon 1953_ △6½s ex Aug 1 1947 coupon 1953_ United Dye & Chemical 6s 1973	Feb-A	ug	\$25 66 67 ½		66 661/2
United Fleatric Service Co			‡115		
Δ7s with Dec 1 1940 coupon 1956 Δ7s ex Dec 1 1947 coupon 1956 Wasatch Corp deb 6s ser A 1963 Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974	Jan-J	īl y 99	\$25 99 100	28	921/4 100
Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974	June-I June-I	ec 79	\$1033/4 1045/ 79 803/	4 78	103½ 105¾ 73¼ 81½
West Penn Traction 5s 1960 Western Newspaper Union 6s 1959	June-L	/ec	\$107½ 108½ \$104 108		1073/8 108 1/2 1001/2 1061/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds -	Range :	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-				us/			
△20-year 7s April 1946	April-O	ct	\$100 A				-
△20-year 7s Jan 1947	Jan-Ju	y	1100.		-	113	113
△Baden (Germany) 7s 1951	Jan-Ju	y	1178		-	1571/2	1741/2
△Cauca Valley 7s 1948			185	1	Bio 144	891/2	89 1/2
Central Bk of German State & Prov Ba	anks—					1 19	
△6s series A 1952	Feb-At	g	195 1/2	105		76	98
△6s series B 1951	April-O	ct	951/2	97	, 9	76	100
△Danzig Port & Waterways 61/2s 1952	Jan-Jui	y /	‡23			181/2	
△German Cons Munic 7s 1947	Feb-Au	g	130 1/2	131%	2	97	137
△S f secured 6s 1947	June-De	c	1116	120		83	120
ΔHanover (City) Ger 7s 1939	May-No	D	187	187	1	1601/2	
ΔHanover (Prov) 61/2s 1949	Feb-Au	g	1154		100.00	131	1551/4
ALima City (Peru 61/2s stamped 1958.	Mar-Set	ot	. 468			64	64
Maranhao stamped (Plan A) 21/88 200	8May-No	D	142		Acr +0	421/2	43
AMedellin 7s stamped 1951	June-De	0	185	-			

BONDS Interest American Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range s	
Mortgage Bank of Bogota-		Low High	No.	Low	High
Δ7s (issue of May 1927) 1947	ct ec ec pt	\$65 \$65 \$67 \$1001/4 1011/2 \$40 41	13 	99½ 41	
Sinking fund 3s Jan 1 1997 Jan-Ju Rio de Janeiro stmpd (Plan A) 2s 2012 Jan-Ju ARussian Government 6½s 1919 Jan-Ju Δ5½s 1921 June-D	ly	$\begin{array}{ccccc} 56 \frac{1}{8} & 56 \frac{1}{2} \\ \ddagger 37 & 37 \frac{1}{2} \\ 9 & 12 \frac{1}{4} \\ 9 & 12 \frac{3}{8} \end{array}$	51 534 507	48 35 4 1/4 4 1/8	57¼ 37 12¼ 12¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.

• Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash
(not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

A Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates;
"w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

		Sto	cks		Bonds					
Date	30	20	15	Total	10	First	Second	10	Total	
	Indus-	Rail-	Util-	65	Indus-	Grade	Grade	Util-	40	
	trials	roads	ities	Stocks	trials	Rails	Rails	ities	Bonds	
July 8	461.18	157.65	64.76	165.99	98.33	101.28	101.15	98.02	99.70	
	464.24	159.21	64.92	167.13	98.32	101.36	101.22	98.07	99.74	
	462.97	159.05	65.00	166.86	98.39	101.47	101.23	98.11	99.80	
July 13 July 14	457.40 458.49	157.53 158.03	64.98 64.98	165.29 165.66	98.36 98.37	101.52 101.46	101.32 101.25	98.08 93.10	99.83	

Over-the-Counter Industrial Stock Averages

	Compiled	by National	Quotation	Burea	u, Inc.
O.	ate-	Clesing		Range	for 1955
M	on, July 11	78.52			79.00 July 6
. T	ues. July 12	78.58	Low		68.05 Jan 18
W	ed, July 13	78.58		Range	for 1954
T	hurs. July 14	78.24	High		68.72 Dec 31
F	ri. July 15	78.36			47.32 Jan 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended July 8, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

		100	Percent	19	55
	July 8, '55	July 1, '55	Change	High	Low
Composite	318.50	314.2	+1.4	313.5	2 9.4
Manufacturing	395.0°	388.3	+1.7	395.0	321.7
Durable Goods	363.2*	355.4	+ 2.2	363.2	304.2
Non-Durable Goods	424.1*	418.3	+ 1.4	424.1	342.0
Transportation	331.1	338.0	-2.0	379.1	28".5
Utility	154.6	154.1	+ 0.3	154.6	143.6
Trade, Finance, and Service	307.6*	299.6	+2.7	307.6	265.6
Mining	313.3	323.1	-3.0	323.1	297.5
		The second secon			

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

ur kali Nesarik s	Number of Shares	and Miscel. Bonas	Foreig Bonds		ank Governm nd: Bond:	
Mon. July 11	2,418,733	\$4,056,000				\$4,561,000
Tues. July 12	2,626,040	3,987,000				4,594,000
Wed, July 13	2,359,990	4,116,000				
Thurs. July 14	1,975,230	2,588,000	253,000		dana da abasasa	
Fri. July 15	2,226,690	3,684,000	194,000	\$12,	.000	3,890,000
Total	11,606,683	\$13,431,000	\$1,974,000	\$12	,000	\$20,417,000
			Week Ended			to July 15
			1955	1951	1955	1954
Stocks-No. of Shares		11	,606,683	12,826,410	385,400,332	264,730,785
Bonds						
U. S. Government		No. 30			\$8.000	\$5,500
International Bank			\$12,000	\$10,000		698,000
Foreign			.974.000	2.076,600		73,940,200
Railroad and Industrial			,431,000	20,334,000		439,479,600
Total		\$20	0,417,000	22,420,600	\$560,343,400	\$514,123,300

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	(Number of Shares)	Domestic Bonds	Governmen Bonds		Total Bonds
Mon. July 11 Tues, July 12 Wed, July 13 Thurs, July 14 Fri. July 15	744,270 820,685 801,580 681,490 845,400	\$440,000 44,000 48,000 46,000 26,000	\$234,000 211,000 255,000 231,000 183,000	\$41,000 13,000 14,000 11,000 7,000	\$715.000 268,000 317,009 288,000 216,000
Total	3,893,425	\$604,000	\$1,114,000	. \$86,000	\$1.804,000
		Week Ended . 955	July 15 1954	Jan. 1 1955	to July 15 1954
Stocks-No. of Shares	3,	893,425	2,690,516	136,323,538	68.976,152
DomesticForeign governmentForeign corporate	1,	604,000 114.000 86,000	\$353,000 163,000 93,000	\$9,285,000 11,230,000 1,762,000	\$6.298,000 6.628,000 2.904,000
Total	\$1,	804,000	\$609,000	\$22,327,000	\$15,850,000

OUT-OF-TOWN MARKETS

Boston Stock Exchange

	DUSTUI	OIUU	v - v	CII	ange		
	STOCKS	Friday Last Sale Price	Week Rang of Pr	ge	Sales for Week Shares	Range since	Jan. 1
	Par		Low I	ligh	1 7 7	Low	High
	Amer Motors Corp5	93/4					Aug Transfer of the Control of the C
	American Tel & Tel100	186	95/8	97/8	94	9½ July	133/8 Jan
	Anaconda Company (The)50	100	183% 1		2,494	172% Jan	1873/8 July
	Boston & Albany RR100			71%	398	47 % Jan	73 1/8 Jun
	Boston Son25	. Eō		148	87	138 1/4 Feb	155 May
	Boston Maine RR100	59	571/8	59	577	52½ Jan	59½ May
	5% preferred100	tr, was	225/8	231/2	60	15 Jan	24 1/8 Jun
	Boston Pers Prop *			57%	30	29 % Jan	50 May
	Boston & Providence RR100	S. Marine	381/2	38 1/2		34 Jan	38½ May
	Calumet & Hecla Inc5			125	40	113 Mar	125 Jun
	Cities Service Co10		121/8	125/8	80	10% Jan	151/4 Mar
	Copper Range Co*		5138	53 1/2		46 1/8 May	55½ Jun
	Eastern Gas & Fuel Associates10		381/8	39 %		35½ May	471/2 Mar
	Eastern Mass St Ry Co—		11 %	121/4	2,165	93/4 Jan	121/4 Feb
						- 1 dia.	
	6% cum 1st preferred class A100 6% cumulative prefered class B100	\$10 max	55	55	25	55 Jun	71 Feb
	5% cumulative preferred adj100		32 1/4	35	80	32 1/4 July	56½ Feb
	Eastern SS Lines Inc common*	****	1534	161/4		153/4 July	2234 Jan
	First National Stores Inc		293/8	293/4	343	20 Jan	30 Jun
			59	59 1/2		523/4 Mar	613/4 Jun
	General Capital Corp			70.04		62.39 Jan	70.04 July
	General Electric (new)5 Gillette Co1	53	523/4	54	2,225	52 1/4 Jun	563/4 Jun
		***	73	77	746	63 1/8 May	77 July
	Kennecott Copper Corp	No. of Lot		1183/4	328	9834 Jan	121% July
	Loew's Boston Theatres25		15 1/2	15 1/2	1	15 May	171/4 Mar
	Lone Star Cement Corp10 Maine Central RR Co—		61 3/4	613/4	10	561/4 May	66 Feb
			100			1	20.00
	5% cumulative preferred100		125	125	25	118 Jan	130 Mar
	Mullins Mfg Corp		20 %	20 %	150	20 % July	25 1/8 Jan
	Narragansett Racing Ass'n1	, par ma	15	15	10	13 Jan	16 Jun
	National Service Companies1	551/	10c	12c	700	7c Jan	21c Mar
	New England Electric System20	171/4		171/4	2,633	161/4 Jan	18 Mar
١.	New England Tel & Tel 100	ber	138 % 1		185	130¾ Mar	145 Feb
	N Y N H & Hartford RR100	\$10.00		36 1/8	30	30 % Feb	38% Jun
	Norbute Corporation50c		31/2	3 7/8	4,367	1 % Jan	378 July
	Northern RR (N H)	Ber 514		.05	9	102 Feb	108 Jun
	Pacific Mills			635/8	276	49½ Mar	63% July
		001/		4134	2	38½ Feb	42% Jan
100	Pennsylvania RR50 Quincy Mining Co5	281/8		291/4	487	21 % Jan	30% Jun
1	Rexall Drug Co2.50			201/2	50	14 Jan	21% Jun
	Shawmut Association *		91/4	91/2	274	71/4 Jan	101/4 Jun
	Stone & Webster Inc*	***		25 1/4	268	2134 Jan	25 1/4 July
		57		29 1/8	205	19 % Apr	30½ Mar
	Torrington Co* Union Twist Drill Co5	24		243/4	1,270	221/4 Apr	25 % May
	United Fruit Co	55		143/4	313	131/4 Mar	15 July
	United Shoe Machinery Corp25	59		59%	2,001	51 Feb	60 % May
	U S Rubber Co	48		49%	863	45¾ Jun	54 % Mar
×	U S Smelting Rfg & Mining Co50			473/4	110	393/4 Mar	50½ Jun
	Waldorf System Inc			52	55	491/4 May	60 Feb
	Westinghouse Electric Corp12.50			14	100	12% Jan	1434 Mar
	Westinghouse Electric Corp12.50	67%	643/4	693/4	1,749	64 1/4 July	82¾ Jan

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Range	Sairs for Week Shares	Range since	Jan. 1
Par		Low High		Low	High
American Laundry20		33 1/2 33 7/8	70	24 % Jan	41% Jun
Burger Brewing		231/4 231/4	150	221/4 Jan	24 Jun
		283/8 283/4 59 591/4	115	27% Jan	35 % Apr
Preferred		1063/4 1063/4	160	27% Jan 51 Feb 104¼ May 23½ Jan 99½ Feb	62 July 107½ Feb
Cincinnati Gas & Electric com8.50	29 %	281/2 295/8	697	23½ Jan	295/8 July
Cincinneti Telephone	1 20 /8	100 1/4 101 3/4	10	99½ Feb	104 1/2 Apr
Cincinnati Transit	881/2	863/4 881/2 43/4 43/4		82 % Mar	89 Feb
12/12 100 10	95	95 95	644	4¼ Jan 88 Feb	43/4 Feb 100 Mar
Eagle Picher10	361/8	35 1/8 36 3/8	343	271/8 Jan	363/4 July
Gibson Art		65 1/2 67	420	46 Jan	67 July
Kahn common	481/2	473/4 481/2	348	421/4 Apr	501/4 Jan
Kroger*	401/2	15 1/4 15 1/4 40 40 3/4	19 580	133/4 Feb	15% Apr
Kroger * P & G common * U S Printing common *	993/4	99 1061/2	1,044	39¼ May 91 Feb	50 1/4 Jan 106 1/2 July
U S Printing common*		383/4 383/4	2	343/4 Jan	40 Jun
Unlisted Stocks-					
American Cyanamid		101/2 11	65	71/2 Jan	11 July
American Telephone & Telegraph	100	571/0 571/4	80	48 % Apr	625/8 Jun
American Tobacco Co	187	1835/8 1871/4 681/2 69	263	172% Jan 62% Feb	1871/4 July
Allegheny Corp1 American Cyanamid10 American Telephone & Telegraph10 American Tobacco Co	701/2	69 711/4	60	62 % Feb 47 % Jan	72¾ May 73½ Jun
1100 50001 (110 11)		431/4 441/2	257	36% May	465% July
Ashland Oil1 Baldwin-Lima-Hamilton1	14 1/8	14 % 14 %	82	12½ Mar 13½ July	171/8 Jun
Bethlehem Steel		13 1/8 13 3/8	60	13 k July	27% Mar
Chesapeake & Ohio25	51%	1493/4 1525/8 515/8 523/8	79 60	104 1/4 Jan 42 3/4 Jan	152% July
13 Bethlehem Steel	. 01/6	81 1/4 89 1/2	150	661/4 Jan	54½ July 89½ July
Cities Service10	521/2	51 % 52 %	44	45 % Mar	
Columbia Gas *		31 1/2 31 3/4	51	31% Jun	39 % Feb 17 % Feb
Dayton Pr & Lt Co7	44	161/4 161/4 431/4 44	10	15% Mar	171/4 Feb
Dow Chemical 5	44	571/2 571/2		42% Jan 43 Jan	46½ Mar 58½ Jun
Du Pont	2321/2	232 1/2 2343/4	30	157½ Jan	249½ July
Eastman Kodak Co 100 Electric Auto-Lite 5 Federated Department Stores 5		80 1/2 80 1/2	50	68% Mar	82 Jun
Federated Department Stores		441/4 441/4	10	371/2 Jan	441/4 July
General Electric		66 66 \% 53 \% 53 \%	57 88	53½ Jan	68½ Jun
General Electric 5 General Motors 5 Greyhound Corp 3	124 1/4	123 3/4 125 1/2	407	46% Jan 90¼ Mar	56 Jun 128¾ July
Greyhound Corp		153/4 16	100	13% Jan	16 % Mar
International Tel & Tel	39 1/8	38 1/8 39 1/8	50	35% Jan	40 % Jun 28 % Jun
International Harvester * International Tel & Tel * Liggett & Myers Tobacco 25		275/8 275/8 641/2 641/2	30	24½ Mar 62 Mar	283/4 Jun
Lorrillard (P) Co10	'	21 1/2 21 1/2	20	21 ½ July	70¼ May 25¾ Jan
National Cash Register ** National Dairy Products ** 5	42	42 42	60	37% Feb	463/4 Feb
National Distillers		42 42	10	38 Jan	423/4 Jun
New York Central		23 1/4 23 1/4 45 3/4 48 1/2		201/4 May	25½ Jun 48½ July
Northern Pacific100	'	45 ³ / ₄ 48 ¹ / ₂ 78 ³ / ₈ 78 ³ / ₈	410 25	31% Jan 69 Feb	48½ July 82 Jun
National Dairy Products 5	503/4	49 1/2 50 3/4	82	43 % Jan	503/4 July
Pennsylvania PP	19 %	19 % 20	125	17/a Jan	21 % Jun
Pepsi-Cola 331/a	231/2	28 1/8 28 1/4 22 1/8 23 1/2	70	223/4 Jan	30½ Jun
Pure Oil (new)5	393/4	393/4 393/	350 63	17% Mar 35% May	23½ July 41% Jun
Radio Corp	501/4	50 1/8 50 1/2	150	37½ Jan	55 Jun
Radio Corp 5 Radio Corp 8 Republic Steel (new) Reynolds (R J) Tobacco class B 10 Schenley Industries 1.40 Sears Roebuck 5 Sinclair 8 Sinclair 9		46 1/8 46 1/4	13	37½ Jan 41¾ May	50½ July
Schenley Industries	227/8	45 1/4 45 1/4			47 May
Sears Roebuck	22 /8	22 % 22 % 100 103 %	16	22½ May	
Sinclair *		59% 59%	25	75½ Jan 50 Jan	105¼ July 59¾ Jun
Socony Vacuum		59 1/4 60 3/4	111	5034 Mar	61 5/8 July
Standard Brands		191/0 191/	в 70	18 1/8 Jan	21 Apr
Standard Oil (New Jersey) 15	'	391/2 401/		37/2 Mar	40% Feb
Standard Brands Standard Brands Standard Oil (New Jersey) 15	483/4	1365/8 139 483/4 493/	4 20	106% Jan	139 July
Studebaker10	70 /4	10 10	7	42¾ Jan 10 Jun	50 Jun 15¼ Jan
Toledo Edison	/	26 1/8 26 1/	8 100	231/4 May	27 ¹ / ₄ Jun
Union Carbide	151/2	15 1/4 15 1/	2 12	13 'a Jan	151/2 July
U S Steel (new w i)	971/2	97½ 98 53¼ 55	35	oras Jan	1023/4 July
Westinghouse121/2	673/4	53 1/4 55 65 3/4 68 3/	194 190	41 1/4 May 65 3/4 July	571/4 July
U S Steel (new w i)		48% 48%	8 40	46% May	82 Jan 52¼ Jan
BONDS Cincinnati Transit 41/4s1998		561/2 563/4	\$3,762	53½ Mar	

WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange

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DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

	STOCKS		Friday Last Sale Price	Weck's Range of Price	Sales for Week Shares	Range since	Ian 1
		Par	Dance			NAME OF TAXABLE PARTY.	
				Low High		Low	High
	ric			378 4		23/4 Mar	4 a May
	Metal Products		28	28 28		213/4 Mar	2878 July
Baldwin R	ubber	1	171/2	171/2 17		15 % Jan	18 July
	Markets			10 10		7% Jan	101/2 Apr
	inum & Brass		===	25 1/8 25		21 Feb	25 4 Jun
	nufacturing		2138	21% 22		19½ May	22 a May
Brown-McL	aren Mfg	1	2 1/8		1/8 3,125	1¾ Jan	214 Feb
Budd Comp	oany	°		21 21		16 Jan	22% Apr
	orp		89	871/4 89	3,829	67 Jan	89 July
Consolidate	d Paper	10	22	21 1/2 22		201/4 Jun	24 Feb
	Power common			49% 49		46¾ May	50 1/2 Mar
	Motors		101/4	9 % 10		9 % July	14 8 Feb
	ros			838 8	543	6¾ Jan	9 Mar
	son		371/8	37 1/8 37		33½ Jan	3734 Jun
	y Iron				½ 200	3 May	4 1/8 Mar
	el Corp		133/8	131/4 13	1/2 2,338	12 1/2 May	15 1/2 Feb
Economy B	aler	1		4 4		3 Feb	4 July
	Corporation			48 48		48 Jun	43 Jun
	gul			34 34	½ 580	321/4 Jan	4478 Apr
	railer		1 472-1	45 1/8 45		353/4 Mar	45 1/4 July
	Industries		71/4		1/4 100	6 Jan	9½ Feb
Gemmer M	lanufacturing	5	-	51/4. 5	3/4 555	3¾ Jan	71/2 Mar
General Me	otors	5	124 1/8	1231/2 125	4,094	911/4 Mar	128 July
Gerity Mic	higan Corp	1		3 3		3 July	41/4 Feb
Goebel Bre	wing	1	758	798 7	% 658	7% July	9 Jan
Great Lake	s Oil & Chemical	I	23/4	23/4 2	78 1,200	2% Jun	3½ Jan
Hall Lamp		2	22	334 3	3/4 100	3% Jun	4 1/4 Mar
Hastings M	fg	2	/		1/4 200	4 1/4 July	5 Jan
	& Bearing		1 2 22	161/2 16		121/2 Mar	19 Jun
	nufacturing commor			171/2 18		16% Jan	181/2 Apr
Howell Floo	Hershey common tric Motors	3	145%	14 % 14		13 1/4 May	1534 Feb
			5 1/2	572 5	3/4 810	5 May	834 Feb
Voicen Met				838 8	8 172	4 % Jan	828 July
Kaiser Mou	ors		- 25		1/4 250	2 1/2 Jan	458 May
King Seele	у	1	331/2	321/2 33		293/4 Feb	34 Jun
	roducts			31/2 3	1/2 600	31/2 Jun	41/2 Jan
Kinsel Drug		I	2		1/2 10,215	1 % Jan	2 4 July
Masse Co	(S S)	10	283/4	2834 29	3,062	283/4 July	32 Jan
Masco Scre	w Products	1	3	27/8 3		2 % July	334 Apr
Motor Proc	lucts	10		23 % 24		21 May	24 July
	nens Metal common.		5	5 5		4% Apr	534 Jan
Murrow Co	erred	4	33/4		3/4 144	3 % Jan	334 Jan
Notional E	rporation	10		3534 35		303/4 Jan	38 4 Mar
Parks David	lectric Welding	1	8	73/4 8		5½ Jan	8 /2 Apr
Parke Davi	s & Co		41	4034 41	1/2 1,019	34 % Feb	5034 Apr
	Metal Products		77/8		% 990	6 % May	8ºa Apr
Premier Br	ewing	5			1/4 125	81/4 Jun	11 Jan
Propnet (F)	red B)	1	-	131/4 14		81/4 Jan	14 July
Rickel (H	W)	2	21/8	2 2	1/8 1,334	2 July	27a Jan
Poolswell G	n Paper	5	131/2	13 13	1/2 1,525	10 % Jan	13½ July
Rockwell S	pring & Axle	5		30 30	280	24% Mar	31 Jun
Rudy Manu	facturing	1	men in	234 3	510	23/4 July	45a Mar
Scotten Dil	lon	10	18	17% 18		15 % Jan	1934 Feb
Standard 7	nufacturing	I		29% 29	3/4 482	221/4 Jan	2934 July
Studebal T	ube class B	1	5 1/8		1/8 100	5 Mar	7 Jan
Hankte C	Packard	10	Ber 100	10 10	1/8 664	10 July	15 1's Jan
Union T	rporation	1		15% 16	545	13½ Jan	16°4 Jun
Union Inve	estment	4			1/2 100	9 Jan	10 a Mar
Wayne San	rt Distributors	1			38 - 100	6 Jan	7% July
Trayile SCr	ew	1	-	11/4 1	1/4 1.000	1¼ Jun	15g Feb

Los Angeles Stock Exchange

	ros Mileo	162 6			vnang	50	
	STOCKS	Friday Last Sale Pric	Ra	ek's inge Prices	Sales for Week Shares	Range since	Jan. 1
	Par		Low	High	D=11.05	Low	High
	Admiral Corp1	4					the second section of the sect
	Aeco Corp10c	1.70	231/2	24	375	22½ July	30 Feb
	Alleghany Corp (Un)1	1.10	90c	1.10	29,500	85c Mar	1.40 Jan
	Allied Chemical & Dye (Un)	a10½	a101/2		32	7½ Jan	1034 Jun
	Allis-Chalmers Mfg (Un)	a1143/4	a1133/41		50	98½ Jan	116 4 Jun
	American Airlines Inc (Un)1			721/2	270	70% Jan	807s Apr
	Amer Broadcasting Para Thea (Un)_1	3234	2679	27	511	20% Jan	2878 Jun
	American Can Co (Un)12½	3274		331/4	3,166	2234 Jan	33 1/4 July
	American Cyanamid Co (Un)10	a57	a5634	421/8	420	38½ May	4434 Jun
	American Motors Corp (Un)5			101/8	220	483/4 Apr	5814 July
	American Potash & Chemical class B *	8751/4	a7334		280	9½ July	127a Jan
	American Radiator & SS (Un)=	A 10 /4	251/4		144	a	8
	American Smelting & Ref (Un)	a52	a511/2		619	22 May	2634 Jun
	American Tel & Tel Co (Un)100		a18378		200	45 1/4 Feb	5314 July
	American Tobacco25	a10078	681/4		3,971	173 Jan	185 May
	American Viscose Corp25		57		927	63 Feb	727a May
	Anaconda Copper Mining Co (Un) 50			71 1/8	539	41% Jan	60 July
	Anderson-Pritchard Oil (Un)10			84714	481	48 Jan	73 's Jun
	Armco-Steel Corp (Un)10		4334		50	48½ July	551 Mar
	Armour & Co. (Ill) (Un)5	15	15		375	36 1/8 May	46 4 July
	Ashland Oil & Ref Co (Un)1		1478	15	1,085	14 1/8 Jan	1634 Feb
	Atchison Topeka & Santa Fe (Un)50		a145		465	125% Feb	17 % Jun
	Atlantic Refining Co (Un)10			381/4	263	133 Mar	133 Mar
	Atlas Corp (Un)5			84378	60	34¾ May 41½ Feb	40 Jan
	Avco Manufacturing Corp (Un)3	7	634	7	1.184	6½ Jan	471/2 Apr 8-4 Apr
	* ***				2,101	078 JAIL	0.4 mpr
	Baldwin-Lima-Hamilton (Un)13			141/2		12 Jan	2412 Mar
	Baltimore & Ohio RR (Un)100		a4738	847%	50	38 1/4 Jan	49 Jun
	Bandini Petroleum Co1	2.75	2.45		4.900	2.45 July	33 Jan
	Bankline Oil Co1	81/2	838		1,500	8 % July	131 Har
	Barker Bros. Corp common10	19 %	191/4		401	15½ Jan	195's July
	Beckman Instruments		2159	21%	210	19½ Jun	2434 Jan
	Bendix Aviation (Un)	a50%		851%	172	50 May	57 Mar
	Benguet Consol Mining (Un)500		1 1/8		400	1 Apr	134 Jan
	Bethlehem Steel Corp (Un)	102/		151%	1,133	103% Jan	15158 July
	Bishop Oil Co	1238	121/4		2,169	10 Jun	17 Jan
	Black Mammoth Mining100	45c	460		7,000	22c Jan	72 1/2 C Apr
×	Blue Diamond Corp	505/	181/2		2,431	11% Jan	2038 Jun
	Boeing Airplane (Un)5 Bolsa Chica Oil Corp1	58%	57%		720	55 % May	86 1/4 Mar
	Bond Stores Inc (III)	31/2	31/2		1,380	3% Jun	6 Jan
	Bond Stores Inc (Un)1	18	18		150	16 Mar	19 Jun
	Borden Co (Un) 15 Borg-Warner Corp (Un)5	04437		a64%	82	62½ Jan	66 May
	Broadway-Hale Stores10	844%		2443/4	446	36 Mar	48 Apr
	Budd Company (Un)			1634	1,305	14¾ Mar	167's Jan
	Budget Finance Plan common500	22	21		1,161	16% Jan	225 Apr
	60c convertible preferred	103/	103/		336	75/8 Feb	83 Mar
	Burlington Industries Inc (Un)	10 ³ / ₈	1038		400	10 1/8 Feb	10 ⁵ 8 Jan
	Byron Jackson Co1			a181/2		16% Mar	1912 Feb
_	27.000 00000000 000000000000000000000000	3378	3474	35%	290	27% Jan	35% July

For footnotes see page 43.

OUT-OF-TOWN MARKETS

OUT-OF-TOWN MARKETS											
STOCKS Par	Friday Last Sale Price	Week's Bange of Prices Low High	Sales for Week Shares	Range since		EK ENDED JULY 15 STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range since	and the second s
C & C Super Corp	2 -7 17¼ 23¾ 	12 2 2 2 2 44 12 6 8 7 2 14 2 14 3 3 3 4 3 4 12 4 3 5 14 3 5 5 14 2 3 3 4 2 3 14 2 3 3 4 2 3 1 2	900 14 1,665 100,766 50 127 720 257 350 25 100 250	1% Jan 34% Jan 5% May 24 July 28% Mer 27½ Apr 60 Mar 16% Mar 55% July 21% Mar 4% Jan 70c May 26 Apr	2½ Apr 38½ Mar 7½ Feb 2½ July 36½ Jun 36¼ Jun 61½ Mar 18¼ Feb 55¾ July 6¾ Mar 1.00 Jan 29¾ Jun	National Biscuit Co (Un) National Distillers (Un) National Gypsum Co (Un) National Suppiy Co (Un) National Theatres Inc (Un) New England Electric System (Un) New York Central RR (Un) Niagara Mohawk Power (Un) Nordon Corp Norris Oil Co North American Aviation (Un) Northern Pacific Ry (Un) Northern Pacific Ry (Un) Northrop Aircraft Inc	-10 a411/4 -5 - -1 - -10 - -1 a17 -2 a337/8 -1 45/4 -1 45/4 -1 251/8	Low High a11¼ a42¼ 23 23¼ 52¼ 52¼ 52¼ 52½ 42% 42% 10% 10% a16% a17½ a33¼ a33% 15c 16c 4½ 4% 563% 57 77¼ 77¼ 25 25¾	142 1,127 391 165 245 132 1,335 155 2,500 3,985 1,098 275 900	Low 41 1/4 May 20 1/6 May 46 3/4 May 41 Mar 9 Apr 16 1/6 Feb 32 Jan 30 1/4 Jan 14c Feb 2.75 Jan 47 1/2 Jan 24 3/4 May	High 45½ Mar 23½ Jan 53% Jan 43% Jun 12 Jun 17% Mar 48 July 33½ Apr 20c Jan 55% Mar 62½ Feb 82 Jun 39¾ Jan
Chance Vought Aircraft (Un)	a32¼ 	3313 s a 34 35112 a 5214 2215 s 215 s 2245 s 225 4 36624 a 69 15 57 8 9 12 513 s 53 67 s 7 12 367 s 70 34 367 s 367 s 367 s 2273 a 228 1692 1612 263 2207 s a 20 7s 4212 a 43 14 13 13	311 279 100 62 160 2,780 307 2,518 331 191 135 50 191 1,000	16¾ Mar 30½ Jan 43½ Jan 43½ Mar 18¾ Jan 46½ Feb 66½ Jan 48½ Apr 59¼ Mar 38½ Jun 21¼ Mar 15¼ Mar 21¼ Mar 39¾ Mar 13 July	23 May 63½ Feb 54% Jun 15½ May 66¾ Jun 89½ July 55¼ Jun 9¼ Mar 76½ Jun 41 Feb 27¾ July 17½ Feb 47¾ Jan 20 Jan	Oceanic Oil Co Ohio Oil Co new common (Un) Oiln Mathieson Chemical Pabco Products Inc (Un) Pacific Clay Products Pacific Finance Corp Pacific Gas & Elec common 6% preferred 5% red preferred 5% red preferred 4.50% preferred Pacific Indemnity Co Pacific Lighting common Pacific Percelume	-5	3 3% a35% a36% 63¼ 63¼ 29½ 30% 17¼ 18 a41 a41¼ 51% 52¼ a36% a37 a28% a28% a28½ a28½ a27¼ a27¼ 68½ 68½ 40 41%	900 114 475 210 5,959 45 904 90 50 40 510 2,196	3 July 36 Jun 52% Mar 23¼ Apr 13 Jan 38½ Jan 44% Jan 34½ July 28 Jan 28 May 26% Jan 66 May 37% Jan	4½ Mar 36% July 64¾ July 30% July 18½ July 44 July 37¼ July 29 Feb 27 ¼ Apr 106 Mar 47% Apr
Consolidated Edison of N Y (Un) 50c	25½ a15% 	4834 4914 2572 2512 81538 816 1 1 1 849 84934 1134 12 10 1014 7614 79 84516 846 17 7 20 2014 83434 83438	120 185 31 1,700 53 32 215 365 260 198 110 1,056	45½ Jan 25½ May 16 Jun 56 Feb 2	50% Apr 30% Jan 18 Feb 1 July 2-76% Jan 12 Feb 14% Feb 84 Jun 46% Jun 9% Jan 24 Mar 35% Feb	Pacific Petroleums Pan American World (Un) Paramount Pictures (Un) Penney (J C) Co (Un) Pennsylvania Railroad (Un) Pensylvania Railroad (Un) Pepsi-Cola Co (Un) Pictures (Chas) & Co (Un) Phelps-Dodge Corp (Un) Philico Corporation Phillip Morris & Co (Un) Phillip Morris & Co (Un) Phillips Petroleum Co (Un) Piget Sound Pulp & Timber Pullman Incorporated (Un) Pure Oil Co (Un) new common	-1 a40½ -50 a94½ -50 -1/3 c -1 2½ a54½ -3 a38 -5 a40% -* 62 66%5	$\begin{array}{c} 12 \ \frac{1}{4} & 12 \ \frac{1}{6} \\ 19 & 20 \\ a 40 \ \frac{1}{2} & a 40 \ \frac{1}{2} \\ a 94 \ \frac{1}{2} & a 96 \ \frac{1}{4} \\ 28 \ \frac{1}{6} & 29 \ \frac{1}{6} \\ 23 & 23 \ \frac{1}{2} \\ a 45 \ \frac{1}{2} & a 46 \ \frac{3}{4} \\ a 53 \ \frac{3}{6} & a 56 \ \frac{3}{6} \\ a 38 & a 39 \ \frac{3}{6} & a 41 \\ 74 \ \frac{1}{2} & 74 \ \frac{1}{2} \\ 66 \ \frac{3}{6} & 66 \ \frac{3}{6} \\ 40 & 40 \\ \end{array}$	3,375 796 235 173 585 1,230 56 200 193 438 304 175 210	10¼ May 17% Jan 36% Mar 86 Mar 22¼ Jan 18½ Jan 38¾ Mar 49½ Jan 36¾ Feb 38¼ Mar 70¼ Jan 44¾ Feb 57¾ May 38 May	12% Jan 21% Jun 43 May 95¼ Jun 30½ Jun 23½ July 47% May 58½ Mar 43¼ Jun 43¼ Apr 77% July 72¼ Mar 41 Jun
Decca Records Inc	68 5 1/a 5 4 1/4 234 a 79 7/a 1 3 3/4	18 18 14 3 335 48 335 48 335 48 335 48 335 48 315 42 315 42 35 44 45 48 15 44 15 42 325 235 235 245 44 479 48 38 1 48 48 41 41 48 41 41 41 48	1,813 50 50 881 1,155 471 240 370 618 153 117 642 1,305 200	14% Mar 32¼ May 16¼ Mar 64% May 43% Jan 43½ Mar 38% Jan 13% Apr 159½ Jan 37¾ Jan 74¾ Apr 41 Jan 10¾ Jan 12¼ Jun	18 1/4 July 36 3/6 Jun 18 Jan 88 1/2 Feb 73/6 May 58 1/4 Jun 46 3/8 Apr 17 Mar 249 1/2 July 57 3/4 Jun 81 5/6 May 54 Apr 14 1/6 July 17 1/2 Mar	RKO Pictures Corp (Un) RKO Theatres Corp (Un) Radio Corp of America (Un) Raytheon Mfg Co (Un) Republic Aviation (Un) Republic Pictures (Un) Republic Steel Corp (new) (Un) Reserve Oil & Gas Rexall Drug Inc Reynolds (R J) Tob class B (Un) Rheem Manufacturing Co Rice Ranch Oil Co Richfield Oil Corp oid common Rockwell Spring & Axle (Un) Rohr Aircraft Corp Ryan Aeronautical Co	-1 11½8 a49½6 -5 -511 64½ 2½½1 47111111111111	a9 ½ a9 ½ 11 ½ a49 ¾ a51 ¼ a51 ¼ 22 % 35 ½ 35 % 9 ½ 9 ½ 65 a9 ¼ 46 ¼ 46 ¼ 47 38 ½ 65 87 ½ c 69 ¾ 69 ¾ a29 ½ a39 % a29 ½ a29 % a30 % a24 ¼ a24 %	112 200 663 860 332 165 366 4,439 1 1,278 735 2,650 346 96	8¾ Mar 8¾ Mar 88½ Jan 18% Jan 38½ Jan 6½ Mar 42½ Jun 39½ Mar 7¾ Jan 40% Mar 36½ Jan 80c May 65¾ May 255% Mar 22½ May	11% Jun 11½ July 55 Jun 25¼ Mar 435% Feb 9½ July 47½ July 45 July 10¼ Jun 45 Feb 95c Jan 74 Mar 31½ Jun
Emerson Radio & Phonograph (Un) 5 Erie Rallroad Co (Un) 6 Exeter Oil Co 11 Farmers & Merchants Bank 100 Fitzimmons Stores class A 1 Flintkote Co (Un) 5 Flying Tiger Line Inc 1 Food Machinery & Chemical (Un) 10 Fruehauf Trailer Co 1 Gair (Robert) Co Inc (Un) 1 Garrett Corporation 2 General Dynamics Corp (Un) 3 General Electric Co (Un) 3	1.85 450 21½ 	414 a14 ¼ 23 4s 23 4s 23 4s 1.80 2.05 425 450 21 ½ 22 440 3s a42 ½ 63 6 6 8 52 ½ 54 444 % a45 % 31 36 31 ½ 55 57 ½ 53 3s 53 34	100 290 16,750 86 510 73 200 3,95 62 25 405 568 1,493	14 Mar 20¼ Jan 1.80 July 400 May 21 Jun 40 May 5¼ Jan 47¼ Feb 35¾ Jan 28¼ Apr 34 July 51 Mar 47 Jan	16¼ Feb 24% Apr 4.25 Feb 460 Jan 23¾ Jan 44¾ Mar 7½ Jan 56½ July 43½ May 30% Mar 42¾ Feb 79% Mar 55¾ Jun	Safeway Stores Incorporated. St Louis San Francisco Ry. St Regis Paper Co (Un). San Diego Gas & Electric common. 5% preferred. Sapphire Petroleums. Schenley Industries (Un). Seaboard Finance Co. Sears Roebuck & Company. Servomechanisms Inc. Shell Oil Co. Signal Oil & Gas class A	-5 a43 -* a32 % -4 a43 5% -10 18 ¼ -20 -1 -1.40 22 5% -1 33 ¼ -20 -2 397 ½ -20 -2 31 ¾	30 30 % a42 % a43 % a31 % a32 % a43 % a44 % 18 % 18 % 23 % 22 % 22 % 32 % 22 % 32 % 33 % 4 a96 % a106 9 % 9 % a62 % a62 % 31 % 32 %	200 615 335 175 1,376 4,55 350 100 1,883 2,119 200 44 2,202	26 / Mar 26 Mar 17% Mar 17% Apr 22% May 3½ July 22% May 30% Mar 74½ Jan 9% Jun 56½ Jan 30% Jan	34% Feb 50½ Feb 48% Jan 34½ Jun 48% Jun 19¼ Jan 24 July 5½ Feb 27% Jan 35 Jun 102 July 12% Mar 65 Mar 38 Mar
General Exporation of Calif. General Foods Corp (Un) General Motors Corp common General Motors Corp common General Public Service (Un) General Telephone Corp new (Un) General Tire & Rubber (Un) Gladding McBean & Co Glidden Products Co Glidden Company (Un) Good Humor Co of Calif common Freferred Goodyear Tire & Rubber Greet Lakes Oll & Chemical Greet Lakes Oll & Chemical	31/4 275/8 a403/8 25c	87% 914, 4 124 125 38 11 124 125 38 11 124 125 38 11 124 125 38 11 124 125 38 11 125 11 125 11 125 125 125 125 125 12	850 120 2,823 100 275 2,709 236 5 2,408 1,938 165 10,200 97 329 10 2,568	8¾ May 8-1	10% May a	Sinclair Oil Corp. Socony-Vacuum Oil Co Inc (Un) Solar Aircraft Co. Southern Calif Edison Co Ltd com. 4.32% preferred. 4.48% preferred. 4.88% preferred. 5outhern Calif Gas 6% pfd class A. Southern Calif Gas 6% pfd class A. Southern Calif Petroleum. Southern Company (Un). Southern Railway Co (Un). Southern Railway Co (Un). Southwestern Public Service. Sperry-Rand Corp. Standard Oil Co of Calif. Standard Oil (Indiana) (Un).	-15 a 59 ¼ -1 a 59 ¼ -1 -25 53 % -25 a 45 ½ -25 -25 35 -2 10 % -5 -5	58½ 58½ 58½ 359¼ 461 19½ 19½ 53½ 53% 253% 425% 425% 425% 625% 625% 625% 625% 625% 273% 40½ 26½ 273% 955% 955%	365 110 299 1,505 289 113 100 400 3,780 115 310 215 21,409 1,334	49% Mar 50¼ Jan 19 July 45% Jan 25% Mar 38% Jan 27¼ Jan 34% Feb 9% May 18½ Jan 51¼ Jan 27 Mar 23% Jun 74 Jan 74 Jan	59 Jun 60 Jun 26% Feb 53% July 28½ May 43 May 28½ Mar 35½ Apr 14½ Jan 64 July 28% May 28% May 28% July 28% July
Great Northern RR (Un) 0 0 0 0 0 0 0 0 0	15 ⁷ / ₃ a33 ¹ / ₂ a33 ¹ / ₂ a 32 ⁷ / ₈ a47 ⁷ / ₄ a 25 ¹ / ₈ 40 a	40 ¼ 40 ¼ 15% 16 133 ½ 843 ½ 87 ½ 87 ½ 25 ½ 25 ½ 47 ½ 847 ½ 1.15 1.15 38 5 4 40 28 ¼ 482 ¼ 482 ¼ 482 ¼ 488 ¼ 488 ¼ 488 ¾ 488 ¾ 488 ¾	245 517 195 110 166 2,930 350 20 606 1,250 390 10	25½ Jan 13½ Jan 13½ Jan 32¾ Jun 36¾ Jan 62¾ Mar 25½ July 35 Jan 25 July 1.10 May 38% July 80 Apr 22¾ Mar	3½ Jan 42% Jun 16¼ Mar 45¼ Feb 43¾ Feb 43¾ Apr 87½ July 44½ Jan 48 Jun 31½ Jan 48 Jun 31¼ Jan 245 Jan 44¾ Mar 80 Apr 31½ Jun	Standard Oil Co (N J) (Un) Standard Oil (Ohio) (Un) Stanley Warner Corp (Un) Stone & Webster Inc (Un) Studebaker Packard Sunray Mid-Continent Oil Swift & Co (Un) Sylvania Electric Prod (Un) Texas Company (Un) Texas Gulf Sulphur (Un) Textron American Inc common \$1.25 preferred Tide Water Assec Oil common (Un)	15 136 1/8 10 19 -5 19 -6 -7 10 -7 125 a52 1/8 50 -7 25 -7 26 -7 27 -7 28 -7 29 -7 20 -7 20 -7 21 -7 22 -7 23 -7 24 -7 25 -7 26 -7 27 -7 28 -7 29 -7 20 -7	53 53 ¼ 136 % 48 ½ 48 ½ 48 ½ 19 19 ½ 29 10 10 25 ½ 26 a51 % a52 ½ 46 ¼ 46 ¼ 46 ¼ 29 22 ½ 342 a42 a42 % 19 ¼ 20 ¼ 22 ½ 37 % 33 % 33 % 33 % 33 %	211 1,936 385 600 469 2,160 1,125 170 280 41 62 435 100	43% Mar 109% Mar 43% Mar 19 July 27 Jan 10 Jun 23 May 46% Jan 42% Mar 90% Feb 12% Feb 12% Apr 20% Apr	53¼ Jun 136% July 50 Jun 21¼ Feb 30% Mar 15¼ Jan 27¼ Jun 51 Apr 49½ Jun 20% Jun 20 Jun 20 Jun 20 May 34¼ Jun
Hupp Corporation	a643% a 15c a 106 283% 10 34c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 60 45,000 40 960 65 158 1,006 4,820 1,900 40 425	4¼ Jan 61¼ Jan 7c Feb 21% Mar 35% Jan 60 Jan 24 Jan 8¼ Mar 19c Jan 83¼ Mar	9 Feb 67¼ July 20c Apr 24¼ Apr 40½ Jun 64½ Mar 28¾ Mar 10% Jun 80c Mar 42% July	Trans Empire Oils Ltd. 1 Trans World Airlines. Transamerica Corp TreeSweet Products Co. Tri-Continental Corp (Un) Warrants (Un) Twentieth Century-Fox Film U S Industries Inc common. Union Carbide & Carbon (Un) Union Oil Co of Caif common. Union Pacific RR (Un) United Air Lines (Un)	1/4 17/8 1 1/8 1 2 446 3/4 1 7 3/4 1 1 2 9 3/4 1 1 2 9 3/4 1 1 2 5 50 a167 1/2 a	17/8 17/8 a315/8 a315/8 a465/8 a481/4 71/2 8 a273/8 a277/8 121/4 121/2 295/8 293/4 141/8 141/8 a97a1001/8 533/4 541/2 1671/2 a1693/8 a471/2 a471/2	100 50 274 720 59 800 460 100 812 2,873 107	24 Jan 1% July 26% Jan 38 Jan 7½ July 25% May 10% May 10% Mar 13% Jun 82% Mar 50 May 146 Feb 35% Jan	2½ Jan 34½ Jun 48¼ July 9¾ Jan 13½ Jan 31⅓ Jan 15¾ Mar 97 Jun 58¾ Feb 48 Apr
5% preferred 50 Kaiser Motors Corp. 1 Kennecott Copper Corp (Un)	a11 3 3 18 65 1.35 44 \frac{1}{2}	34% = 36% = 34% = 36%	305 70 841 197 850 100 100 695 453 7,500 659 1,513 1,006	31 Jun 102 Mar 2% Jan 101½ Jan 47% Jan 3 July 13 July 13 July 13% Jan 62½ Mar 1.10 Apr 46% Mar 40% May 17% Mar	40 Jun 134 Jun 185 May 11876 Jun 5976 Apr 4 Mar 1376 Mar 23 Apr 6676 May 1.50 Jan 5776 July 62376 July	United Aircraft Corp (Un) United Gas Corp (Un) U S Plywood Corp U S Steel Corp Universal Consolidated Oil Universal Pictures Co (Un) Vanadium Corp of America (Un) Va-Carolina Chemical (Un) Warner Bros Pictures (Un) West Kentucky Coal Co (Un) Western Air Lines Inc Western Union Teleg new (Un) Westinghouse Air Brake (Un)	10 10 10 10 1	67% 68½ a31¾ a32¼ 40½ 40½ 52¾ 54% 70 a30% a30% a41¾ a41¾ a43½ 20 a20% a20% a22 a22 25½ 25¼	425 130 120 3,621 280 107 50 26 285 10 26 576	67¼ May 31% May 38% Apr 41% May 66 May 27¼ Mar 37% Jan 43¼ Jan 18¾ Feb 18 Mar 18 Jan 24½ Jun	90 Jan 34
Loew's Inc	25½ a32¾ a 81½	221 ½ 21 58 33 ¼ 433 ¼ 25 ½ 25 ½ 2.15 2.15 23 ¼ 24 ½ 23 ¼ 432 ¾ 31 ½ 31 ½ 29 29 42 9 ½ 27 58 31 ½ 82 53 ¾ 35 36	439 26 175 310 360 86 225 57 416 1,300 40	21½ July 24½ Jan 26½ May 2.10 Apr 22¾ Jun 31¼ May 22½ Jan 8————————————————————————————————————	25% Jan 36½ Apr 43% Feb 3.25 Jan 30% Apr 32% Mar 31% July 22 Feb 87 Jan 58 Jun	Westinghouse Air Brake (Un) Westinghouse Elec (Un) Wheeling Steel Corp (Un) Williston, Basin Oil Exploration	10 30c 10 49 1/4 10 1 822 1/4 -*	2734 2734 6814 69146 a53 a5338 30c 32c 27% 27% 4914 4914 a5356 a5358 a2214 a2214 8876 9114 4c 5c 11634a11634	715 65 1,200 225 422 25 50 766 37,000 50	24¼ Jan 69¼ Jun 52¾ Jan 24c Jan 11¾ Jan 46½ May 8	32½ Feb 83 Feb 58¾ Apr 43c Apr 14 Apr 52 Jan 8————————————————————————————————————

OUT-OF-TOWN MARKETS

	ak Eval	anca	RANGE FOR WEEK F			NDED JULY 15 STOCKS	Friday Last	Week's Range	Sales for Week			
Midwest Stock Exchange					A STATE OF THE STA		Par Johnson Stephens & Shinkle Shoe*	Sale Price	of Prices Low High 5% 5%	Shares	Range since Low 5½ July	Jan. 1 High 6½ Jan
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since	Jan. 1 High	E 4	Jones & Laughlin Steel (Un)10 Kaiser Alum & Chemical	417/8	40 1/4 417/8	2,300	321/4 Mar	42¾ July
Abbott Laboratories 5 Acme Steel Co 10	43%	Low High 43% 43% 30% 30½	1,800 200	40 % Mar 26 Jan	48 1/4 Jan 32 1/8 May 30 1/8 Feb		New common33½ c Katz Drug Co1 Kennecott Copper Corp (Un)*	·= :	34 1/8 36 1/2 19 1/8 20 117 1/2 118	1,200 350 300	30% Jun 15½ Jan 99% Jan	39¼ Jun 20¼ July 118% July
Advanced Aluminum Castings 5 Akron Bras Mfg 50c Alleghany Corp (Un) 1	24 1/8 9 1/2	22 24 1/4 9 1/2 9 1/2 10 7/8 10 7/8 10 1/8	1,600 200 100 2,000	22 July 7½ Jan 8½ Jan 7% Jan	10% Mar 11 Apr 11 July	,	Kimberly-Clark Corp5 Klo Oil & Development1 Knapp Monarch Co1	: <u>=</u>	53 53 41/4 41/4 43/4 43/6	100 100 2,000	38 Jan 234 Mar 378 Mar	57% Jun 51/4 July 51/2 Apr
Ailied Laboratories 6 Ailis Chalmers Mfg 20 American Airlines (Un) 1	46 ³ / ₄ 73 27 ⁴ / _a	46 47 72½ 73¼ 26¾ 27%	1,550 600 2,900	36 Jan 70 ¹ / ₄ Jan 21 Jan	61½ Mar 80% Apr 29 Jun		Laclede Gas Co (Un) 4 Leath & Co \$2.50 preferred 2	131/8	13 13 1/8 44 45 1/2 18 18 1/8	1,900 55 1,000	12% Mar 40% Apr 13% Jan	14 Jan 45½ July 22% Apr
American Broad Paramount Theatres 1 American Can Co12.50 American Cyanamid Co10	31 % 42 %	28 ³ / ₄ 31 ⁷ / ₈ 41 ⁷ / ₈ 42 ⁷ / ₈ 57 59 ⁴ / ₈	2,800 700 500	22 1/2 Jan 38 1/2 May 48 1/4 May	31 % July 45 % Jun 62 % Jun 33 % Feb		Libby McNeil & Libby 7 Lincoln Printing Co-common 1 Lindsay Chemical Co-common 6 The preferred 2	341/4	21 ³ / ₄ 22 ¹ / ₂ 34 35 4 ⁷ / ₈ 5	150 1,090 101	18¾ Jan 32 Jun 4¼ Peb	22½ Apr 48 Jan 5 Jan
American Investment Co (III)1 American Motors Corp5 American Rad & Stand San (Un)5	10 25½	31% 31% 9% 10 26½ 26	1,500 1,300 2,300	29% May 9¼ July 21% Mar 173 Jan	13% Feb 27% Jun 187 July	* : 1	Lytton's (Henry C) & Co1	5734	55% 58% 6% 6%	700	43% Mar 6½ Jun	58% July 8% Jan
American Tel & Tel Co	186 ½ 70 8 70 %	1835 187 684 70 7% 8 685 713	1,700 1,800 1,000	62% Feb 7 May 47% Jan	72% May 9% Apr 73½ Jun		Marquette Cement Mfg10 Marshall Field & Co Martin (Glenn L) Co (Un)1	36 25 %	79 79 ³ / ₄ 35 ½ 36 ½ 25 ½ 26	200 600 500	67¼ Jan 32½ Jan 25½ July	87 May 37 Apr 43% Feb
Armoo Steel new common 10 Armour & Co (Ill) common 5 Ashland Oil & Refining common 1	4334 1478 1478	43 1/8 44 14 1/8 15 1/4 14 1/8 15	900 1,500 1,200	36% May 11% Mar 12% Jan	46% July 16% Feb 17 Jun		Medusa Portland Cement new com* Metropolitan Brick Inc4 Middle South Utilities10	321/2	69 69 14½ 15 31½ 32½		61½ Feb 10% Mar 30¼ Jan	75 Jun 17 May 35 Mar
Athey Products Corp 4 Atlantic Refining Co 10 Automatic Washer Co 3	381/8 -7	11½ 11¾ 38⅓ 39 8 8¼ 6¾ 7⅓	300 700 400 3,700	8½ Jan 34¼ May 2¾ Jan 6 Mar	13¼ Feb 40 Jan 9¾ Jun 8¼ Apr		Miller & Hart Inc common 1 \$1 prior preferred 10 Minneapolis Brewing Co 1 Minnesota Min & Mig •	8½ 20⅓ 8	7% 9 20 22 8 81/4 1101/4 113	7,000 1,300 1,200 400	3½ Jan 16% Jan 7 Jan 79¾ Feb	9½ July 22 July 9½ May 115 Jun
Aveo Manufacturing Corp3 Baldwin-Lima-Hamilton (Un)13 Bastlan-Blessing Co*	1434	634 7.18 13 1478 6314 64	5,600 450	12 Jan 57 Jan	24 1/2 Mar 65 Apr	w. j. j	Mississippi River Fuel new common_10 Missouri Portland Cement25 New common w 112.50	Ε.	29 29 1/4 104 104 51 52	300 50 200	28% July 68 Jan 51 Jun	30% Jun 107 Jun 53 July
Bearings Inc50c Belden Manufacturing Co10 Benguet Consol Mining Co (Un)1 p	· Ē	2 1/8 2 7/8 26 26 1/8 1 1/8 1 1/8	1,000 300 100	2¼ Jan 25½ Jun 1 May	3 May 31½ May 1½ Jan		Monroe Chemical Co common * \$3.50 preference **	25/8 29	24 ³ / ₄ 24 ³ / ₄ 2 ⁵ / ₈ 2 ⁵ / ₈ 29 29 80 ⁵ / ₈ 82 ¹ / ₄	250 500 50 2,000	23 May 2½ Feb 27 May 73¾ Apr	34 Jan 3 Jan 30 1/8 Jun 85 3/4 Jan
Bethlehem Steel Corp (Un) * Binks Manufacturing Co	23	149 1/8 149 1/8 23 23 1/8 18 1/2 18 7/8 27 1/8 27 7/8	100 200 1,050 100	104 ³ / ₄ Jan 21 Jan 16 ¹ / ₄ Jan 24 ² / ₂ Jan	150 July 25 Mar 22% Apr 28% Feb		Montgomery Ward & Co * Motorola Inc 3 Muter Company 50c	81 % 53 % 5 ½	80 % 82 ¼ 53 % 53 % 5 ½ 5 %	300	44% Mar 5¼ Jun	60¼ Jun 7% Apr
Borg-Warner Corp	217/8	4258 44 1/8 21/2 21/2 2058 21 1/8	2,300 100 800	34¾ Jan 2¾ Jan 16¼ Mar	47½ Apr 3% Feb 22¾ Apr		Napco Industries Inc1 National Container Corp1 National Cylinder Gas1	21% 	9 % 10 21 % 22 20 % 20 %	3,200 400 400	7 Jan 20 Jun 19 May	11¾ May 22⅓ July 23⅙ Jan
Burlington Industries Inc1 Burroughs Corp (Un)5 Burton-Dixie Corp12.50	18½ 30¾	18 ¹ / ₄ 18 ³ / ₄ 30 ³ / ₄ 32 ⁵ / ₈ 19 ³ / ₄ 19 ³ / ₄	1,200 1,100 50	16% Mar 23¼ Jan 18¾ Mar	19 ¹ / ₂ Feb 34 ¹ / ₈ Jun 21 ¹ / ₂ Jan		National Distillers Prod5 National Lead Co5 National Standard Co10		22 ³ / ₄ 23 ¹ / ₈ 77 ³ / ₄ 78 ³ / ₈ 40 ³ / ₄ 41	500 300 650	20	23% Jan 83% Jun 44½ Jun
Butler Brothers common15 C & C Super Corp10c	 	281/8 281/8	200 500	23¼ Jan 1¾ Jan	30¼ Jun 2½ Apr		National Tile & Mfg 1 New York Central RR (Un) * North American Aviation (Un) 1 North American Car Corp 10	12 1/8 47 1/4 32 3/8	1178 12½ 45½ 48 5658 57 29½ 32¾	2,300 3,100 200 2,300	7¾ Jan 32 Jan 47¾ Jan 24 Feb	12½ July 48 July 61% Feb 32¾ July
Canadian Pacific (Un) 25 Carrier Corp 4½% preferred 50 Celanese Corp of America 6 Central & South West Corp 5	34 1/8 23 7/8	33 78 34 1/4 52 52 23 9/8 24 35 35 1/4	500 10 1,300 1,100	29¼ Jan 52 July 21¾ Mar 30% Jan	35% Jun 63% Apr 26¼ Jan 36% Feb		Northern Illinois Gas Co5 Northern States Power Co	20 3/4	20½ 20% 16% 16%	13,500	17% Mar 16% Jan	21 Jan 17 Mar
Central Illinois Pub Serv 10 Central Ill Secur Corp common 1 Certain-Teed Products 11	28 1/8	28 28 18 11 18 11 18 28 28	600 300 200	24 Jan 8½ Mar 23% Apr	28		(Minnesota) (Un) 5 Northwest Bancorporation 10 Oak Manufacturing Co 1	251/4	66 68 251/4 261/2	950 1,800	55 Jan 201/8 Jan	69¼ Jun 29 Jun
Chesapeake & Ohio Ry (Un)25 Chicago Corp common1 Chic Milw St Paul & Pac common#	=	52% 52% 21% 21% 25 26 %	200 400 600	42¾ Jan 21 Feb 16¼ Jan	54% Jun 25% Jan 29¼ Jun		Ohio Edison Co12 Ohio Oil Co (new com) (Un)* Oklahoma, Gas & Electric10	35 ½ 38 ¼	49 ³ / ₄ 49 ³ / ₄ 35 ¹ / ₂ 36 ¹ / ₈ 36 ⁵ / ₈ 38 ¹ / ₄	500 400	44 1/8 Jan 34 1/8 May 32 Feb	49¾ July 37¾ Jun 38¼ July
Class A 5% non-cum preferred100 Chicago So Shore & So Bend RR12.50 Chrysler Corp	12 893/8 53	68 ³ 4 69 ½ 10 ³ 4 12 ³ 8 86 ¼ 89 ³ 8 51 ½ 53	400 10,050 4,700 500	68¾ July 9 Jan 66¼ Jan 47¼ May	69 ½ July 12 % Jun 89 % July 55 % Jun		Oklahoma Natural Gas 7.59 Olin-Mathieson Chem Corp 5 Ontario Mfg Co *	61	23 1/4 23 3 8 61 63 12 12	300 1,300 110	22% Feb 50 Mar 12 July	24% Apr 64¼ July 12 July
Cleveland Cliff's Iron common	33 % 	33 33	1,600 250 700	263/8 Jan 84 Jan 331/4 May	35¼ Jun 96½ Apr 37% July		Pan American World Airways (Un)1 Parker Pen Co class B2 Peabody Coal Co common5	19½	19. 20 15. 15 838 834	1,400 100 1,500	17 Jan 15 Jun 5 Jan	22 Jun 22½ Jan 9% Jun
Clinton Foods Inc	 163%	39 1/8 39 3/8 29 30 3/8 16 3/8 16 5/8	400 800 3,700	34 % May 26 Mar 14 % Apr	45 1/2 Jan 32 1/2 Jan 17 1/2 Feb	100	5% convertible prior preferred25 Pennsylvania RR50 Peoples Gas Light & Coke100	2434	24 24 ³ / ₄ 28 ¹ / ₈ 29 159 ¹ / ₂ 160		15 Jan 22 1/8 Jan 156 Feb	25 Jun 30¼ Jun 166 Mar
Consolidated Cement Corp. 25	43 56¾ -74¾	42½ 43¼ 53½ 56¾ 49½ 49½ 74¾ 74¾	4,300 1,900 300 100	38% Mar 46¼ May 46% Jun 63 Mar	47% Jan 56% July 50% Mar 78½ July		Pepsi-Cola Co (Un)33\/_3c Pfizer (Chas) & Co1 Phelps Dodge Corp (Un)12.50	45%	21 % 23 % 45 % 54 56 %	500 300	17% Mar 36½ Jan 48¼ Jan	23% July 49 May 58 Jun
Continental Motors Corp 11 Crane Co common 25 Cudahy Packing Co 5	97/8	9 ³ / ₄ 9 ⁷ / ₈ 41 ½ 41 ½ 8 ½ 8 ½	700 300 800	93/4 July 373/a Jan 63/4 Jan	14% Feb 48 Jan 9% May		Philco Corp (Un) 3 Phillips Petroleum Co (Un) 9 Potter Co (The) 1 Public Service Co of Indiana 8	73 8%	383/8 383/8 73 75 81/2 85/8 421/8 421/2	2,000 150	36 Mar 70½ May 8¼ Jan 38% Jan	43¼ Jun 78 Jun 10 Jan 425 Jun
Curtis-Wright Corp (Un)1 Deere & Company10	20	20 20 1/8 35 35 34	1,000	16 Jan 31 ¾ May	23% Mar 38 Jun		Pure Oil Co new common (Un)5 Quaker Oats Co5	40	40 40 ½	500	34% May 30½ Mar	41½ Jun 33% Jan
Dodge Manufacturing Corp	 20%	25 ½ 25 ¾ 55 ¼ 57 % 20 ¾ 20 % 15 16	1,300 300 300	20 Mar 43 % Mar 20 % Apr 13 % Jan	26 July 58¾ Jun 23½ Jan 17 Mar		Redio Corp of America (Un)* Raytheon Manufacturing Co5	50 1/8 21 1/2	50 51 1/4 21 1/2 22 3/8 45 3/8 47 1/8	400	37½ Jan 18½ Jan	55¼ Jun 25% Apr 48% July
du Pont (E I) de Nemours (Un)5 Eastern Air Lines Inc1	2343/4	234¾ 235 . 52 54¾	200 500	157¼ Jan 36½ Jan	246 July 57 Jun		Republic Steel Corp (Un)	47 46 ³ / ₄ 25 ³ / ₄	9 ¹ / ₄ 9 ⁵ / ₈ 44 ⁵ / ₈ 47 25 ³ / ₈ 25 ⁷ / ₈	1,200 3,400	41 ¼ May 75% Jan 40 Mar 24 Jan	101/4 Jun 47 July 31 Mar
Eastman Kodak Co (Un) 10 Eddy Paper Corp 5 Electric Controller & Mfg 5	2011/2	80 1/4 81 201 1/2 202 53 53	200 105 115	68 % Mar 185 Jan 43 May	81 ¹ / ₄ May 210 Mar 54 Jan		River Raisen Paper5 Rockwell Spring & Axle5	=	13 13½ 29½ 29%	500	10¼ Jan 25 Jan	13½ July 31% Jun
Elgin National Watch 5 Emerson Radio & Phono (Un) 5 Falstaff Brewing Corp 1	# = :	203/8 203/8 14 141/4 16 16	200 400	15% Jan 13% Jan 15% May	22 Feb 16¼ Feb 175% Mar		St Louis Public Service class A 12 Et Regis Paper Co 5 Sangamo Electric Co 10		15 15 18 43 34 44 18 27 1/4 27 1/4	400 100	14 Jan 34 Mar 26 Mar	16½ Feb 49¼ Jun 30 Jan
Four-Wheel Drive Auto10 Fox (Peter) Brewing1.25	137/8	137/8 141/8 5 6	1,900 1,200	1134 Jan 3 Jan	14½ Jun 6½ July		Schenley Industries (Un)	100	22 ³ / ₄ 23 ¹ / ₈ 18 18 97 104 61 62 ¹ / ₂	350 600	22½ Apr 17¼ Jun 74¾ Jan 56% Jan	27 Jan 21 Feb 104 July 651/4 Mar
Gamble-Skogmo Inc 5 Gen Amer Transportation 2.50 General Candy Corp 5	147/8	10 10 ¼ 63 63 ½ 14 % 14 %	1,500	9% Jan 57½ Feb 12 Jun 17¾ Jun	10% Jan 69 Jun 17½ Feb 20¾ Mar		Signede Steel Strapping Co— New common1 Sinclair Oil Corp5	19½ 58½	18 ³ / ₄ 19 ⁵ / ₈ 58 ¹ / ₈ 59 ¹ / ₄	4,150	18½ Jun 49¼ Mar	2034 July 595% Jun
General Contract 2 General Dynamics Corp. 3 General Electric Co. 5 General Motors Corp. 5	5334	19¼ 19% 55¼ 57 53⅓ 53¾ 123% 125¼	300 800 2,200 2,900	46% Mar 46% Jan 89% Mar	79 ½ Mar 56% Jun 128 July		Socony Mobil Gas Co Inc (Un)15 South Bend Lathe Works5 Southern Co (Un)5	59% 19%	59% 61% 27 27 19% 19%	100 2,600	50 Mar 24½ Jan 18 Jan	61% July 28½ May 21% Mar
General Telephone Corp	=	41% 45% 7% 8 73% 76½	3,100 1,300 600	37 May 7¼ Feb 64 May	45 1/8 July 9 1/4 Jan 76 1/2 July		Southwestern Public Service		62% 62% 62% 62% 62% 62% 62% 62% 62% 62%	500	51¼ Jan 27% Jan 23¼ Jun	65 July 28% Jan 29% Jun
Glidden Co (Un) 10 Goodyear Tire & Rubber Co 5 Gossard (W. H.) Co 5 Graham-Paige Corp 6	181/4	40 40 59 78 61 38 18 18 14 2 18 2 18		39 May 51 Jan 16¾ Mar 2 Jan	44% Mar 66 Jun 19 Jun 3% Mar		Sperry Rand Corp	26 15 ⁵ / ₈ 2 ⁷ / ₈	26 273/ 145/8 155/ 25/8 27/ 951/2 951/	2,100 3,300	10½ Jan 1¾ Jan 74 Jan	15% Jun 3¼ Feb 95½ July
Gray Drug Stores 1 Great Lakes Dredge & Dock 2 Great Lakes Oil & Chemical 1	237/8	175/8 175/8 237/8 241/4 27/8 27/8	350 1,000 300	16% May 22½ Jan 2% May	19¼ Feb 26 Feb 3½ Jan		Standard Oil of Indiana 25 Standard Oil N J (Un) 15 Standard Oil Co (Ohio) 10 Standard Rallway Equipment 1	52 1/8	52½ 53³ 136½ 137¼ 48½ 49¼	2,600 4 400 2 800	42 % May 106 % Jan 42 % Jan	53¾ July 140½ July 50 Jun 12¾ Jun
Greif Bros Cooperage class A* Greyhound Corp (Un)	15%	27¼ 28¼ 15% 16 86 88	700 900 300	24½ Jan 13% Jan 61¾ Mar	28 1/4 July 16 1/4 Mar 88 July		Stewart-Warner Corp5 Stone Container Corp1	315/a 147/a	12 12 31 1/8 31 5/8 14 5/8 15	1,500	85/8 Jan 241/4 Feb 123/8 Mar	33¼ July 15 July
Hallicrafters Co1 Hammond Organ Co1 Harnischfeger Corp10	55/8 407/8 28	5 1/4 5 3/4 39 40 7/8 28 29	4,600 1,200 1,650	45% Mar 27 Jun 2734 Jun	5% May 40% July 35 Jan		Studebaker-Packard Corp	10 57 49 26	97/8 10 1/2 57 57 483/8 49 1/2 25 1/2 26 1/2	100 2,150	9	15% Jan 62% Jun 49% July 27% Jun
Heileman (G) Brewing Co1 Hein Werner Corp3 Hibbard Spencer Bartlett25	14	28 28 14 14 ½ 48 ¾ 49 ½	2,550 250	25 1/8 Jan 93/4 Jan 383/4 July	28 Jun 147/8 July 491/2 July		Swift & Company25 Texas Co (The)25	52	51½ 52 104½ 106½	1,000	46 Mar 84 Jan	52 July 106% July
Hupp Corporation 1 Illinois Brick Co 10 Indiana Steel Products Co 1		7 1/8 7 3/8 18 1/2 18 3/4	200 400	3¼ Jan 14½ Feb	9 1/8 Feb 19 1/4 July		Texas Gulf Producing3.33½ Thor Power Tool Co* Toledo Edison Co5	231/8	27 27 23 23 1/ 15 3/8 15 3/	500 800 600	26 % May 20 ½ Jan 13 % Jan	25½ Mar 15% July
Indiana Steel Products Co 1 Industrial Development 1 Inland Steel Co 1 Interlake Steamship Co 2	771/2	$19\frac{1}{2}$ $19\frac{7}{8}$ 19 $1977 77\frac{1}{2}31\frac{1}{2} 32\frac{3}{8}$	1,800 100 500 300	18½ May 16½ Jan 68½ May 28¾ Jan	23 Mar 25½ May 80 Jun 35½ Feb	٠, .	Transamerica Corp 2 Trav-ler Radio Corp 1 Tri Continental Corp (Un) 1 Truax-Traer Coal common 1	27/8 2758 211/4	4538 477 258 27 2738 273 20% 211	2,300	37% Mar 25% July 25% May 18% Jan	47% July 4¼ Jan 28¼ Jun 21¼ July
International Harvester International Mineral & Chemical International Nickel Co (Un) **The Country of the Cou	39 1/2	38 5/8 39 1/2 32 3/4 33 5/8 73 3/8 73 3/4	2,800 9 600 200	35½ Jan 32¾ July 58¾ Jan	41 Jun 41¼ Jan 73% July	Ċ,	20th Century-Fox Film1 208 So La Salle St Corp*	2978 6058	29 % 29 % 60 % 61	200 460	26% Mar 60% July	31½ Jan 64 Jan
International Packers Ltd	1061/4	13 ⁵ 8 13 ⁵ 8 106 ¹ 4 108 ³ 4 45 45 ³ 8 27 ³ 8 28 ¹ 8	200	12¾ Jun 83¾ Jan 43% Jan 23¾ Jan	16% Jan 113 Jun 47 Mar 28% Jun		Union Carbide & Carbon Corp ** Union Electric of Missouri 10 United Air Lines Inc 10 United Corporation (Oct) (Un) 11	97¼ 29¼ -6¾	97¼ 995 29 29¼ 46½ 475 63	500 500	81 1/8 Mar 273/4 Jan 347/8 Jan	101 % July 31 % Apr 48 % Apr
International Tel & Tel (01) Interstate Power Co Iowa Illinois Gas & Electric Yowa Power & Light Co 10	345%	27% 28% 14 14 34% 34% 27 27½	200 600	12 ³ / ₄ Jan 12 ³ / ₄ Jan 30 ¹ / ₂ Jan 26 ³ / ₄ Jan	28 % Jun 14 ½ May 35 % May 28 ½ Mar		United Corporation (Del) (Un)1 United States Gypsum20 U S Rubber Co (Un)5 U S Steel Corp16%	634 531/4	634 63 26934 270 4658 47 5234 55	4 800 200 200 4,600	6 Jan 215 Mar 40¾ Feb 40¼ May	7% Feb 281 Jun 51 Jun 57% July
For footnotes see page 43.							73			,,,,,,,	-2/4 2203	5.74 July

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OUT-OF-TOWN MARKETS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since	Ian 1	
Van Dorn Iron Works	14	Low High 133/4 15	2,850	Low 8% Jan	High 15½ Mar	
Walgreen Co10 Western Union Telegraph—	30	29% 30	300	27¼ Jan	30% May	
New common 2.50 Westinghouse Electric Corp 12½ Whirpool Corp 5 Wisconsin Bankshares Corp * Wisconsin Electric Power 10 Wisconsin Public Service 10 Woolworth (F W) Co 10 Wrigley (Wm) Jr *	38 1978 33½ 2318	24 1/4 25 1/8 64 7/8 69 31 5/8 38 19 3/4 19 7/8 33 1/2 23 1/4 29 3/4 49 8 10 15/4 10 1	2,500 700 1,100 500 1,000	23¼ Jun 64% July 22½ Jan 19½ Jan 31% Jan 21¼ Jan 46 May	28% Jun 82 Feb 38 July 22% Mar 34½ May 24% Feb 52½ Jan	

achine Co_____5 - 1534 1634 950 1034 Jan eet & Tube_____e - 82% 89 400 6932 Jan

		-			han			
STOCKS	Friday Last Sale Price	Rang	e	Sales for Week	a feit.			
Par	Sale Frice	of Pric	es	Shares			Jan. 1	
merican Stores Co*		Low H			Lo		Hi	gh
merican Tel & Tel100	49%	491/8		385	471/4 1723/4	Jun	581/4	Fe
rundel Corp	186%	183% 18	37%	3,400	1723/4	Jan	187%	Jul
tlantic City Electric Co10	43	243/4 2 421/4	14 1/4	295 826	24 %	Apr	28%	Ma
aldwin-Lima-Hamilton13							461/4	Jui
Saldwin Securities Corp 10	41/4	12%	15	1,570 55	12	Jan	24 %	Ma
altimore Transit Co-		2 78	274	55	3%	Jan	43/8	Ju
Common		161/2	163/4	427	07/	Jan	105/	
\$2.50 non-cum preferred 50		391/8 3	39.1/8	10	38	Jan	18%	30
ankers Securities Corp common 50		175 1	75	10 5	110	Mar	187	Ji
6% participating preferred50 udd Company		881/2	89	110	81	Jan	90	Ju
	213/4	201/2	22	797	15%	Jan	223/4	A
ampbell Soup Co1.80 hrysler Corp25	391/8	381/2	395/8	1,154	381/	Mar		
nrysier Corp25	6074	85 %	89 1/2	2,361	661	Mar Jan	891/2	1
urtis Publishing Co1	7	63/4	7	875	63/4	Jun	97/8	Ju
elaware Power & Light common_131/2								
unuesne Light Co	351/2	351/2	36 1/8	280	3038	Jan	363/8	Ju
ectric Storage Battery		3074	36 %	2,727	34	Jan	. 37.1/4	M
denty & Deposit Co	31 72		31 % 90	367		Jan	34 1/8	F
nance Co of Amer at Balt— Class A non-voting10	7 7 35	1 1 100		49	86 1/2	Jun /	911/2	F
Class A non-voting10		43%	433/4	50	421/2	Jan	43%	M
arfinckel (Julius) common50c	1.00	28% 2	28 1/8	80	001/	100		
5½% convertible preferred 25 eneral Motors Corp 5	281/2		28 1/2	25	25 1/2	Jan		
eneral Motors Corp	124%	123 1/8 12		4,713	89 %	Apr	29	J
imbel Brothers5	26 %	26% 2	267/8	7,113	201/2	Jan	128 1/4 28 1/8	JU
echt (The) Co common15							20 78	
iternational Resistance10	31	30% 3	321/8	207	26%	Mar	33	Ju
chigh Coal & Navigation10	9%	9 121/2	93/8	110	5 3/8	Jan	938	Ju
	13	1272	13	163	11 1/8	Mar	13 %	J
artin (Glenn L)1	26	25 1/8 2	26 -	767	251/	July	423/	
erck & Co Inc16%c	23	223/4 2	2334	434		Jan	43 ³ / ₄	
ational Mtge & Investment— 5% non-cum preferred————7			16115				3074	'n
	7	.7	7	2,000	71/8	Jan	71/4	J
ennroad Corp1	1756	17	173/4	1,253	16	Jan -	103/	
nnsylvania Power & Light com	491/4	477/R	49%	3,258	42	Mar	183/8 495/8	J
ennsylvania Power & Light comennsylvania RR50 ennsylvania Salt Mfg10	281/2	27%	29 1/a	2,381	2176	Jan	303/	J
coples Drug Stores Inc	491/4	491/4	513/4	1,297	453/4	Mar	30 3/8 53 1/4	J
coples Drug Stores Inc5 niladelphia Electric common#	40		3638	30	35	Jan	3634	M
	40	39 1/2	40%	4,683	371/2	Jan	40%	J
niladelphia Transportation Co-								
Common10	16	151/4	161/4	5,854	1136	Jan	161/4	.71
Participating preferred 20	161/8	151/4	161/a	10,708	121/8	May	161/8	J
otomac Electric Power common10	381/2	38	393/4	789	36 1/e	Mar	435%	J
iblic Service Electric & Gas com*	221/8	21% 2	22 1/8	2,611	19%	Jan	. 221/2	Α
\$1.40 dividend preference common_*	3234		323/4	1,146	283/8	Feb	3204	Ju
	7	3174	31 %	112	29%	Jan	33 1/8	A
eading Co common50 ggs National Bank100	****	34% 3	353/8	89	313/	Jan	375/8	7
ggs National Bank100	440	440 44	11	10	435	Apr	441	Ju
ott Paper Co*	723/4	713/4 5	73	944	.551/4	Mar	79	J
ranton-Spring Brook Water Service.* curity Storage Co of Wash25		440 44 7134 1 19% 1 130 1	191/8	48	16%	Jan	203/4	M
in Oil Co	711/2	130 13	30	25.	130	July	132	F
	1172	701/2 7	1 74	570	671/2	Jan	751/2	J
nited Corp 1 nited Gas Improvement 13½ ashington Gas Light common	to was force	61/2	63/4	270	5 1/8	Jan	67/8	P
nited Gas Improvement131/2	38	371/4 3	38 1/a	913	353/4	Jun	393/4	M
	411/2	41 4	131/2	1,316	38 %	Jan	43 1/2	Ju
estmoreland Inc10		1934		100	1934	Feb	20 %	M
	-	18% 1	18%	18	143/4	Jan	187/8	Ju
BONDS								
facilities of the state of the								
Gen mtge 5s1960	108	108 - 10		\$2,000		May		

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Rar of Pr	ige -	Sales for Week Shares	Rane	ge since	Jan 1	
Par		Low	High		Lo		Hi	
Allegheny Ludlum Steelo	1.2	54 1/2	.,	19		Jan		
Armstrong Cork Co1		29 %		51		July	35	Jun
Blaw-Knox Co	24 1/2		24 1/8	64	24 1/2	July	31	Apr
Clark (D. L) Co*		1434	143/4	15	10	Mar	1424	July
Columbia Gas System	161/4	161/4	165/8	246		Jan		Feb
Duquesne Brewing5	51/2	53/8	51/2			July		Jan
Duquesne Light*	36	35%	36 1/8	551	34			Mar
Fquitable Gas Co8.50		281/8	281/8	10	251/2	Apr	28 5/8	Jan
Fort Pitt Brewing1		31/2	33/4	209		July		Feb
Harbison Walker Refractories		4534	4534	. 9		Jan		Jun
Horne (Joseph) Co*	****	36	361/2	20		Jan		July
Jeannette Glass 7% preferred100		102	102	20	901/8	Mar	102	July
Joy Manufacturing Co1		52 1/2	521/2	10	43			Jun
Lone Star Gas10			317/8	25	27	Jan .		July
Mountain Fuel Supply (rights)			16c	5,618	15c	July		Jun
Natco Corp5	17	1658	171/4	391	16	Jan		Feb
Pittsburgh Brewing Co common2.50		13/4	17/8	1.160	134	Jun	21/4	Jan
\$2.50 convertible preferred25	***	3334	34	481		May		Jan
Pittsburgh Plate Glass10	78 1/2	74 1/4	781/2	171		Mar		Jun
Pittsburgh Screw & Bolt Corp*	73/8	738	73/8	201	71/8	Mar		May
Renner Co1		50c	50c	700	45c	Jun	60c	Jan
Reymer & Bros	Pro	5	5	300		Jun		Feb
Rockwell Spring & Axle5	30	2934	301/8	114	24	Mar		July
Ruud Manufacturing5		10	1018	628		Jan	11	Jun
San Toy Mining10c	70	7c	8c	11,000	71	Jan	10c	
United Engineering & Foundry Co5 Vanadium Alloys Steel*	15 1/4		15 14	825	131/4	Jan		Apr
Westinghouse Air Brake10	==	323/8	3238	. 4		Apr		July
Westinghouse Electric Corp12.50	28 1/4	2734	2858	485		Jan		Feb
Treesing nouse Electric Corp12.50	67	6434	691/8	688	6438	July	821/4	Jan

San Francisco Stock Exchange

STOCKS Par	Friday Last Sale Pri	Range	Sales for Week Shares	Range since	Jan. 1 High
Abbott Laboratories common	44 % a23 ¾ 10 ½	44% 44% a65 a67% a23¼ a23¾ 34½ 33¼ 4 10% 10¾ a118¼ a118¼	200 320 80 415 350 450 24	41% May 47% Jan 25 May 29 Mar 3% Jan 7% Jan 93½ Mar	44½ July 66% July 29¼ Jan 37% Jun 6 Jan 10% Jun 120 July
Allis-Chalmers Mfg Co (Un) 20 Aluminium Ltd & American Airlines Inc com (Un) 1 Amer Bdst-Para Theatres com (Un) 1 American Can Co (Un) 10 American Cyanamid Co (Un) 10 American Motors (Un) 5	73 1/4 27 1/4 33 1/8 42 1/8	$\begin{array}{c} 72\% & 73\% \\ 107\% & 109\% \\ 26\% & 27\% \\ 28\% & 33\% \\ 42\% & 42\% \\ 57 & 57 \\ 9\% & 10\% \end{array}$	155 185 1,200 2,136 800 746 990	72 Jan 75 % Jan 21 Jan 22 % Jan 38 % May 48 Mar 9 ½ July	80% Apr 112 July 29% Jun 33% July 45 Jun 62 Jun 13% Jan
American Radiator & S S (Un)	25 % 186 3/4 70 1/4 65 14 7/8 a 48 3/8 7 1/8	25% 26 51¼ 52 183¾ 187 68¼ 70¼ 58¼ 59¾ 70 71¼ 65 65¼ 43½ 43½ 14½ 15¼ 8143¼ 4848 48% 848¾ 38% 138% 36% 35% 35% 35%	219 455 125 50	22 Mar 4134 Jan 17314 Jan 62% Feb 40 Mar 4712 Jan 54 Jan 36% May 133% Jan 12612 Jan a 34142 Jun 40% Jan 33c Apr 66% Jan	53% Jun 187 July 72% May 65 July 73 Jun 66½ July 45% July 16% Feb
Baldwin-Lima-Hamilton Corp (Un) 13 Baldwin Securities (Un) 10 Baltimore & Ohlo RR (Un) 100 Bandlini Petroleum 1 Bankline Oil Co 1 Beckman Instruments Inc 1 Beech Aircraft Corp 1 Benduk Aviation Corp (Un) 5 Benguet Cons Mining Un) 1 Bethlehem Steel (Un) 1	14 ³ / ₄ a47 ³ / ₈	13% 14% a4% a4% a47% a47% a47% a275 2.75 8% a8½ 821% a21% a29 a29% a50% a50% a1% 1% 1%	1,855 50 120 100 100 50 88 388 300 280	12½ Jan 3% Jan 36% Jan 2.75 July 8½ July	19 ½ Apr 4 % May 50 ½ Jun 3 % Jan 12 % Mar 24 % Jan 28 Apr 57 % Apr 1 ½ May 149 July
Bishop Oil Co	123/8 51/8 a651/4 441/2 35	12¼ 12½ 5 % 5 % 58¼ 58½ 3 ½ 3 % a65¼ a65¼ 44½ 21 21 21 a19¼ a19¼ 33½ 35	1,660 4,614 468 300 10 796 147 50 300	10% May 4½ Jan 56% July 3% Jun 61½ Jan 36¼ Feb 15% Jan 23¾ Jan 27½ Jan	17 Jan 6 Jan 87 Feb 5% Jan 69 Mar, 47% Apr 22% Apr 33% Jun 36 May
Calaveras Cement Co. 5 California Ink Co. 5.50 California Packing Corp. 5 Candad Dry Ginger Ale (Un) 15 Canada Dry Ginger Ale (Un) 12 Canadian Atlantic Oil Co Ltd. 2 Canadian Pacific Ry (Un) 25 Case (J I) & Co (Un) 12½ Caterpillar Tractor Co com. 10 Celanese Corp of America 0 Central Eureka Corp. 1 Chance Vought Aircraft (Un) 1	7 1/8 33 7/8 17 3/4 53 3/4 23 5/8 a 31 3/4	25 ½ 26 30 ½ 30 ½ 15c 15c a43 ½ a44 ½ 15 % 16 ½ 6% 7 ½ 33 ¾ 34 ½ 16% 17 ¾ 53 ½ 55 ½ 23 % 24 82c 82c a31 ¾ a33 %	317 273 50 461 850 1,251 1,832 549 1,048 1,121 550	21¾ Mar 18¾ Jan 15c July 33¾ Jan 14% Jan 51½ May 28% Mar 16¼ Mar 21¼ Mar 74c Jun 31¾ Jan	26% July 30½ July 15c July 15c July 15c July 16¾ Apr 7½ Feb 35% Jun 18¾ Apr 56¼ July 25½ Jan 1.10 Jan 67 Feb
Chesapeake & Ohio Ry (Un)	a51 ³ / ₄ a24 / ₆ 89 ¹ / ₄ a52 ³ / ₄ 	a51½ a52% a24¼ a26¼ a26¼ 69¼ 69½ 86% 89¼ 451% a53% 7¼ 7½ 57 66 16½ 16½ a26% a27% a26¼ a21 a21¼ 42½ 42½	460 135 285 3,292 366 530 537 500 203 1,200 75 246	4°14. Jan 1936 Jan 473s Feb 6634 Jan 46 Mar 6% Jun 494s Jan 2116 Mar 27 July 15% Mer 2014 Jun 3948 Apr	54% Jun 28½ May 69½ July 89¼ July 55¼ Jun 9¼ Mar 61 July 27% Jun 27 July 17% Feb 26½ Jen
Consolidated Chem Indus class A 0	10 a 87 3/4 100 77 	138 138 1714 1714 4936 4936 33374 834 42 976 10 8734 8884 2834 2876 9816 100 77 79 8105 1/8 8105 1/8 844 1/8 844 1/8 6 7 20 20 1/4	202 100 300 150 200 68 395 51 1,355 8 24 400	124 Jan 13½ Jan 45½ Jan 33 Apr 94 July 75¾ Mar 28½ May 96 Mar 55% Jan 104¼ Jan 32¾ Jan 6¾ Jun 16 Jan	161 Abr 18 July 51% Feb 34¼ Jun 14% Feb 89¾ Jun 101 July 84 Jun 106¾ May 45 Mer 9¼ Feb 24 Mar
Di Giorgia Fruit Corp class A com5	18 18 34 13 ½ a 54 34 16	17% 18 17½ 18¾ 46½ 46¾ 13½ 13½ a54¾ a57% 14% 16 234½ 234½	407 2,448 754 200 195 600	15% Apr 15½ Feb 46½ July 12¼ May 13% Mar 14 Jan 158% Jan	18 Jan 18¾ July 53 Apr 15 Jan 585 Jun 17¼ Mar 249½ July
Eastern Air Lines Inc. (Un) 1 Eastman Kodak Co (Un) 10 El Paso Natural Gas Co 3 Emporium Capwell Co 20 Ewa Plantation Co 20	a44 ⁷ / ₈ 40	853 \(^3\)4 855 \(^4\)4 80 \(^4\)8 80 \(^4\)8 80 \(^6\)8 844 \(^4\)2 846 \(^6\)8 39 \(^8\)8 22 \(^4\)2	* 22 436 371 1,282 187	41½ Mar 67 Mar 41½ Jan 33¼ May 21¾ Jan	55% Jun 81 May 52 Apr 41 July 26 Mar
Florida Power & Light new* Food Machinery & Chemical Corp10 Freuhauf Trailer Co1	45 1/8	838 1/2 838 1/2 52 52 1/4 44 3/4 45 1/4	25 379 345	35½ Jun 47½ Feb 35¾ Jan	36½ Jun 55½ Jun 46¾ Jun
General Dynamics Corp	55 41 ⁷ / ₈ 77 59 ³ / ₄	555 57 53¼ 53¾ 53¾ 883 883 124% 125 11½ 11½ 36 36% 41½ 44½ 77 77 26 27¾ 65½ 65½ 59¾ 665½ 39% 42¾ 15% 16	1,218 2,295 5 2,282 475 282 1,365 500 430 30 736 635	53 Mar 46% Jan 76% Mar 89% Mar 10½ Jun 33% Mar 41 July 70% Jun 21 Jan 61½ Jan 54% Mar 2 Jan 36% Jan 13% Jan	77½ Mar 56 Jun 84½ May 127½ July 14% Jan 37 July 14½ July 77 July 68½ July 61 July 37% Mar 42% Jun 16¼ Mar
Hancock Oil Co class A	33 1/4 16 3/8 39 3/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,350 100 2,995 100 300 1,265 50	31½ May. 25½ Apr 12½ Feb 36¼ Jan 38¾ July 77½ Apr 7% Jun	44½ Jan 26¼ Mar 16¾ Apr 48½ Jun 47¼ Feb 85 Feb 75% Jun
Idaho Mary Mines Corp (Un)1	83c	66c 87c	27,000	50c July	1.25 Jan

OUT-OF-TOWN MARKETS

							DED THEY IS					
San Francisco Stock Exch. (Cont.)	Friday Last	Week's Range	Sales for Week		ANGE FOR WE	EK EN	STOCKS	Friday Last Sale rrice	Week's kange or rrices	Sales for week Shares	Range since	Jan. 1
STOCKS	Sale Price	of Prices	Shares	Range since			Par		Low High		Low	High
Par International Paper Co (Un)	106½ 28½ 10	Low High 106½ 106½ 27% 28½ 9¾ 10	159 1,659 2,200	Low 87¾ Apr 23¾ Jan 8% Feb	High 106½ July 28% Apr 10% Jun		Radio Corp of America (Un) " Rahway L4 & Realty Ltd Coni " Rayonner In common 1 Preferred 23	a94 78	50 51% 52 32½ a92% a94%	884 500 110 200	36% Jan 20% Jan 50% Jan 30% Jun	55 Jun 34¼ Jun 102 Jun 55½ Feo
Johns-Manville Corp (Un)		84½ 85¼ a40½ a41½ 31¾ 36¾ 144¾ a150¼ 4¼ 4¾	250 218 1,596 305 3,507	82 May 32 ³ 4 Mar 30 May 81 ¹ / ₂ Jan 2 ³ / ₈ Jan	91% Apr 42% July 40 Jul 120 Apr 5 May		Raytheon Mfg Co (Un) 5 Republic Sect Corp (Un) 10 Reserve Oil & Gas Co 11 Reynolds Topacco class B (Un) 11 Reynolds Topacco Class B	2134 64 41	2134 2244 4038 4038 62 61 4438 = 47 56 38½ 6334 70	278 1,121 200 1,310 2,017 1,025	1078 Jan 4178 May 41 Teo 401/4 Mar 301/4 Jan 65 May	25 % Apr 46 % July 6 = July 47 July 45 % Feb 72 % Mar
Kansas Power & Light (Un) 834 Kennecott Copper Corp (Un) 2 Kern County Land Co 21½ Leslie Salt Co 10 Libby McNeill & Libby 7	a53½ 49	a23	1 101 275 1,185 200	21½ Jan 99 Jan 48½ Jan 40 Jan 13% Jan	25% Mar 11834 Jun 5814 Apr 49 July 2314 Apr		Richiteid Oil Corp		33½ 33½ 21 21 21 24 23 13¾ 14¼	204 2 50 3,940	33½ July 8% Mar 40 Mar 9¾ Mar	36½ Jan 10½ July 45 Jun 14¼ Jun
Lockheed Aircraft Corp 1 Locw's Inc (Un) 2 Lyons-Magnus class B 6 Macy & Co (R H) com 6		43½ 45¼ 22½ 22¾ 1.70 1.70 32% 32%	1,190 630 100	40½ May 17% Mar 1.65 Jan 27¼ Mar	62% Feb 23% Jun 1.70 Apr 33% May		Safeway Stores Inc 5 St Joseph Lead (Un) 10 St Reg.s Paper Co (Un) 5 San Diego Gas & Eec cum 10 San Maurice Min.ng p.10	42 .8 a44 .4	4278 4378 5074 5074 81174 81178 1678 1074 40 50	5,000 240 40 702 9,000	4238 July 4134 Jan 3438 Mar 1738 Apr 4c Mar	40 1/4 Jan 54 1/2 Jun 49 3/8 Jun 19 4/8 Jan 60 Jan
Magnavox Co (Un) 1 Marchant Calculators 5 Marine Bancorporation (Un) 4 Marthn Co (Glenn) 1 Mattyn Navigation Co (Un) 1	3538 35	$33\frac{3}{8}$ $35\frac{3}{8}$ $24\frac{1}{8}$ 25 $89\frac{1}{2}$ 91 25 $25\frac{1}{2}$ $28\frac{1}{4}$ $28\frac{3}{4}$	100 2,225 125 634 2,476	24 Jan 21% Feb 75 Jan 25 July 24% Mar	36½ May 25¾ Apr 91 July 43¾ Feb 30 Apr		Scote Paper Co. 2.30 Scars Rosbuck & Co. * Shasta Water Co (Un) 2.30	63/4	22 /8 22 /8 /2 /2 12 103 /8 103 /8 6 /4 7	210 255 516 255	22 72 ADI 57 4 Apr 76 Jan 634 July	2; Jan 74% July 103% July 10 Feb
McKesson & Robbins Inc (Un) 18 Meier & F.ank Co Inc 10 Menasco Mf Co 11 Merck & C/ Inc (Un) 16% Middle South Utilities Inc 10 Mindanao Mother Lode Mines p10 M J M & M Oil Co (Un) 10 Montana-Dakota Utilities (Un) 5 5	7c 57c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	202 375 400 185 1,003 11,500 7,011 140	40% Mar 14 May 5¼ May 21% Jan 30% Jan 3c Apr 53c July 25 Jan	42¾ Jun 15½ Jan 7 Jan 30½ Apr 35¾ Mar 10c Jun 76c Apr 32 Feb		Shell Oil Co	31 ¼ 58 ⅓ 53 ¾ 	a61% a62% 31% 52 58% 58% 50% 60% 426% a26% a45 a45 34% 35%	50 404 252 9-5 1,186 5 28 243	58½ May 30% May 45½ Mar 50 Jan 45 Jan 25% Mar 38% Jan 34 Feb	67¼ Mar 37¼ Feb 59½ Jun 61½ July 53¾ July 27½ Apr 42¾ Apr 35¼ Jan 1±½ Jan
Montgomery Ward & Co (Un)	227.	81 1/4 82 1/8 17 1/4 17 3/4 a23 7/8 a23 7/8 22 3/4 23 1/4 a52 1/8 a53 3/4	861 615 10 1,020 167	73% May 16 Mar 23 Jun 20¼ May 46¼ Mar	87½ Jan 195% Apr 26 Apr 23½ Jan 55 Jan		Southern Caiff Petroleum 2 Southern Co (Un) 5 Southern Pac fic Co 4 Southwestern Public Service 1 Spalding Inc (A G) common 1	19% a23%	978 11 1 18 20 6314 6334 a2812 a2812 a2358 a2358	1,2±0 339 1,157 140 25	9¼ May 1878 Jan 51 Jan 27 Air 22¾ Apr	21 Apr 65 July 23% Apr 24 Apr
Notomas Company. New England Flectric System (Un) 1 N Y Central RR (Un) Niagara Mohawk Power Norris Oil Co. 1 North American Aviation (Un) 1 North Amer Investment com 1 5½% preferred 25 Northern Pacific Railway (Un) Northrop Aircraft 1	7 1/4 33 5/8 4 5/8 57 1/4 27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 974 1,905 385 100 1,178 240 600 100 200	7 July 16% Jan 31% Jan 30 Jan 3½ Jan 47½ May 19 Mar 21¼ Jan 66% Jan 24% May	10 Apr 17% Apr 48½ July 33½ Apr 5¼ Mar 63 Feb 28½ May 23⅓ Feb 81 Jun 39½ Jan		Sperry Rand Corp 500	92½ 92½ 6 a18¾ 6 a18¼ 6 a51½ 25¾	26 27% 14% 15% 40 39% 40 52% 55% 52% 53% 435 138% 485 48 48 48 485 48 10% 25% 26% 17 17%	4,743 262 590 3,315 815 751 10 75 1,900 995	23 % Jun 11 % Jan 37 % Mar 73 % Jan 44 % May 107 % Jan 19 % Apr 44 Jan 9 % July 22 % May 12 Jan	29 ¼ Jun 15 ½ Jun 40 ½ Apr 98 ¼ July 55 ½ July 138 ¼ July 122 ¼ Feb 51 ½ July 15 ½ Jun 27 ½ Jun
Occidental Petroleum Corp.	3 1/8 a 50 3/4 35 7/8	a15c a15c 3 3 % a50 a50 % 35 % 36 % a60 % a63 ½	50 810 20 340 110	16c Jan 3 July 44% Jan 35 May 52% Mar	40c Jan 438 Mar 4978 July 3758 Jun 64½ July		Swift & Co (Un) 25 Sylvania Electric Products 7.50 Texas Company (Un) 25 Texas Gulf Sulphur Co (Un) 7 Textron American Inc common 500	a46 \(\frac{1}{3} \) a 46 \(\frac{1}{3} \) a 102 a 41 \(\frac{3}{4} \)	a50 ³ / ₄ a52 a 16 a 47 ¹ / ₂ a 102 a 106 ¹ / ₈ a 51 ¹ / ₂ a 42 ⁷ / ₈ 19 ³ / ₈ 20 ³ / ₈	1.0 252 95 202 914	46¾ Jan 42½ Jan 88 Feb 58% Mar 14 Mar	51% Apr 49% Jun 100% Jun 44¼ Jun 20% July
Pabco Products Inc common Pacific American Fisheries 5 Pacific Coast Aggregates 5 Pacific Finance Corp (Un) 10 Pacific Gas & Electric common 25 6% Ist preferred 25	8½	29 \(\frac{1}{4} \) 30 a10 \(\frac{5}{8} \) a10 \(\frac{5}{8} \) 8 \(\frac{1}{2} \) a42 \(\frac{42}{2} \) 50 \(\frac{9}{8} \) 52 \(\frac{1}{4} \) 36 \(\frac{3}{4} \) 37	450 50 1,857 50 5,921 1,066	22 1/8 Mar 10 1/8 Feb 75/8 Jan 40 Mar 44 1/2 Mar 35 Jan	30½ July 11 Apr 10 Apr 42 Feb 52¼ July 37 Apr		Convertible preferred Tide Water Ass'd Oil com 10 Transamerica Corp. Trans World Airlines Inc. Tri Continental Corp (Un)	46%		90 765 6,151 4 175	20 % Mar 24 Jan 51 % Mar 26 % Jan 25 % Mar	23% Jun 33% Jun 48 July 34% Jun 28% Jun
6% 1st preferred 25 5% 1st pfd 25 5% 1st preferred 25 5% red preferred 25 5% red preferred 25 4.50% 1st preferred 22 Pacific Lighting Corp common 25	=	$\begin{array}{cccc} a33 \frac{1}{4} & a34 \\ 30 \frac{1}{2} & 30 \frac{1}{2} \\ 28 \frac{5}{8} & 28 \frac{7}{8} \\ 28 \frac{5}{8} & 28 \frac{7}{8} \\ 27 \frac{1}{8} & 27 \frac{3}{8} \end{array}$	85 147 355 492 950	28% Jun 28% Jun 27% Jan 28 Jan 26½ Jan	31½ Jan 31½ Jan 28% Feb 29 Feb 27½ Apr		Union Carbide & Carbon (Un) Union Electric Co of Mo (Ua) 2116 Union Oil Co of California common, 2219 Union Sugar common 1229 United Aircraft Corp (Un) 1 United Air Lines Inc 11 United Fruit Co 1	5 53%	973/8 973/8 291/4 291/4 533/4 541/2 291/4 293/4 67 681/4 461/2 471/4	3,603 945 665 804	82 Jan 2734 Feb 50% May 261/2 1an 6634 May 31/4 Jan	101½ July 31½ AJr 58¾ Feb 30 Jun 90½ Jan 48 Jun 58 Jun
\$4.40 div Pacific Oll & Gas Development 33½ Pacific Petroleums Ltd Pacific Tel & Tel common 100 Palmer-Stendel Oil Corp Name changed to Petrocarbon Chemicals Inc Holders received one new for each 10 old	c	40¼ 41¼ 105¾ 105¾ 60c 60c 12¼ 12% 144¾ 147	500	37% Jan 105% July 50c May 10½ Mar 129¾ Jan	41½ Mar 105¾ July 81c Jan 12½ July 147 July		United Gas Corp (Un) 10 S Plywood Corp 10 S Rubber (Un) 10 S Steel Corp common 16 S Utah-Idaho Sugar Co com (Un) 10 Victor Equipment Co	0 1 2 53%	58 59 ½ a31 ¾ a32 ¼ 40 ½ 40 ½ a45 % a47 % 53 55 ⅓ 5 ⅓ 5 ⅓ 14 % 15	105 233 1,723	51¼ Feb 31% Jun 40½ July 40¾ Mar 40¼ May 3½ Mar 12½ Jan	35¼ Jan 42% July 50 Jun 57% July 5% Jun 15% July
Pan American World Airways (Un) Paramount Pictures Corp (Un) Pennsylvania RR Co (Un) Pennsylvania RR Co (Un) Pentocarbon Chemicals Phelos Dodge Corp (Un) Philips Corp common (Un) Philippine Long Dist Tel Co Pioneer Mill Co Ltd (Un) Puget Sound Pulp & Timber (Un) Pure Oil Co (Un) Pure Oil Co (Un)	1	18% 20 a40 a40 ¼ 28 28% 22 23% 1.30 1.40 54 55% 38 38½ 7 7% 73 74% a10% a10% 62½ 62½ a39% a39%	150 1,032 1,170 690 260 705 397 821 15	1736 Mar 3758 Mar 22½ Jan 18 Jan 1.35 July 49 Mar 36 Mar 458 Feb 7034 May 8½ Jan 4434 Feb 36 May	21% Jun 42% Mar 30% Jun 23% July 1.80 Jun 58 Mar 40% Mar 7% Jun 77% Jun 13% Mar 62% July 40% July		Warner Bros Pictures (Un) Washington Water Power Wells Fargo Bank 22 Westates Petroleum common (Un) Preferred (Un) West Coast Life Insurance (Un) Western Air Lines Inc (Un) Western Department Stores Western Pacific Railroad Co Western Union Telegraph new (Un) 2.55 Westinghouse Elec Corp (Un) 129 Woolworth (F W) (Un) 1 Yelow Cab Co common	1 - 1.40 1 - 13½ 5 73 1.6 23⅓ 2 13⅙ 	20 % 20 % 20 % 20 % 20 % 20 % 20 % 20 %	172 201 4,415 1,275 1,675 250 800 100 593 1,247 347	18% Jan 32% Jan 70 Mar 81c Jan 9% 1an 62% May 17% Jan 11% Jan 67% May 24% July 65 July 46 May 5% Feb	20% Jun 40¼ Jun 40¼ Jun 41½ July 1.60 Jun 14½ July 25% Jun 13% Jun 69¾ Apr 28 Jun 83 Feb 52¼ Jan 6% Apr
	u3374	ass78 ass9%	25	o May	40% Jun	211	Tenow Cab Co common	2 0.8	0.74 0.72	000	0 /8	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 15

Canadian Funds Friday Week's Last Range Kange Sales Last Range Sales Ran	a. 1	Range since Ja	for week	kange of Prices	Last Sale Price	STOCKS		al Slock Exchange	M ontre
STOCKS Friday Week's Last Range Kange Sales Class Bruck Mills Ltd class A 2 12 12 12 12 12 12	High				:0.	Dar		and the same of th	•
Aluminum Co of Can 4% preferred _25	15½ Feb 6½ Jan 16½ Jan 7.05 Feb 13 Jun 43¼ Mar 32 Feb 12½ Jun 14 Jan 11½ May 14 Jun 14 May 14 July 14 July 14 July 14 July 14 July 14 July 154 July	11 May 4.50 Jun 42½ Feb 5.40 Jun 105 Feb 37 May U APF 23 Jan 12½ Jun 20½ Feb 13 Jun 25 Jan 29 May	200 200 200 4,254 442 1,795 25 5,35 1,400 5,556 5,556	12 12 44.50 a4.50 44 44 5.75 5.75 5.75 105 105 30 12 40 28 14 21 41 31 35 13 13 12 29 18 20 12 3 3 3 4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	12 	Bruck Mills Ltd class A Class B Building Products Eulolo Gold Dredging Calgary Power pfd Canada Cement common \$1.30 preferred Canada Iron Foundries Canada Iron Foundries Canada Steamship common 5% preferred 5% preferred 5% preferred \$1.25 preferred \$1.25 preferred \$1.25 preferred \$2.50 preferred \$1.25 preferred \$1.25 preferred \$1.25 preferred \$2.50 preferred \$3.50	Low High 26 Jan 35 Jun 24 ½ Jun 27 Mar 8 ½ Jan 13 July 23 Feb 24¼ Jun 104 ½ Mar 106 Feb 7 ¼ Mar 8 ¼ Jan 49 Jan 8 2 ¾ Jun 69 ½ Jan 110 ½ July 26 Jan 27 ½ Jun 106 Apr 109 ¾ Jun	Friday Last Sales Friday Last Sales Friday Sales Sales Friday Sales	Abitibl Power & Paper common 4½% preferred 20 Acadia-Atlantic Sugar common 6 Class A 100 Stepen 100 Agnew-Surpass Shoe 100 Algoma Steel 100 Aluminium Ltd 100 Aluminium Cof Can 4½ preferred 25 5½% 2nd preferred 100
Anglo Can Tel Co 4½ 7 pfd 50 55 55 55 1 135 51 May 55½ May Canadian Canners Ltd. 36½ 33, 36½ 215 30 Jan 29 Argus Corp Ltd common 24 24 24¼ 3,867 21 Peb 52 May Canadian Canners Ltd. 23 2½ 28¾ 28¾ 28 34 180 19¾ May 29 Asbestos Corp 50 58½ 57½ 58½ 300 53 Mar 59 Jun Asbestos Corp 45½ 44 45½ 2,985 32½ Peb 45½ July Canadian Celanese common 2 23 22¼ 23 3,400 20 Apr 25 Atlas Steels Ltd 81 17 18½ 1,570 13½ Mar 18¾ Jun 81.00 series 25 26 20 Jan 21½	29 July	1934 May 21 Jan 20 Apr 20 Jan	3,400 25	33. 36½ 28¾. 28¾ 28¾ 29 22¼ 23 a20½ a20½	36½ 2 ¾ 2 8¾ 28¾	Canadian Canners Ltd Canadian Car & Foundry common Class A Canadian Celanese common S1.00 series *25	47 Feb 52 May 21 Feb 25% Apr 53 Mar 59 Jun 32½ Feb 45½ July	50½ 50½ 285 24 24 24¼ 3,867 58½ 57½ 58½ 300 45½ 44 45½ 2,985	Anglo Can Tel Co 4½ 'p pfd 50 Argus Corp Ltd common 8 \$2.40 preferred 50 Asbestos Corp 6 Atlas Steels Ltd 8
Class B	4¼ Apr 13 Jan 11 Apr 22½ Jan 9 Mar 23% July 99 May 31 Jun	3.50 Jun a	52 23 292 40 151 30 1.8.9 105 60 700 1,550 4,571	23 50 23.50 24.00 24.00 24.00 24.00 24.00 25.00	26 /4 24 /2 11, 33 /2	Canadian Converters class A pfd 2c Class B Canadian Cottons common 6% preferred 2c Canadian Fairbanks Morse com 5c Canadian Hydro Carbons 6c Canadian Industries common 7c Preferred Canadian Locomotive 6c Canadian Oil Companies common Warrants 6c Canadian Pacific Railway 2c Canadian	38 Jan 53 Anr 45¼ Feb 50½ July 7 Apr 9¾ Mar 21½ Jan 27 July 25% Mar 30¼ July 92½ Jan 96 Mar 104 Mar 105¾ May 51 Jan 54¼ Mar 52½ Jun 54 Mar 8¾ Jan 13¾ July 24¾ Mar 35½ July 24¾ Mar 35½ July	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Class B Bell Telephone 25 Brazilian Traction Light & Power 8 British American Bank Note Co 8 British American Oil common 6 British Columbia Elec Co 4% pfd 100 43% preferred 100 44% preferred 50 5% preferred 50 British Columbia Forest Products 8 British Columbia Forest Products 8 British Columbia Telephone 25

					RANGE FOR WEEK	ENDE
STOCKS	Friday Last Saie Frid	< Range	for Week			
Par		Low Hig	ih .	Range sinc	ee Jan. 1 High	
Canadian Vickers	36	36 a19 1/4 a19	37 1,110	30 Jan 1878 Mar	471/4 Mar 19 May	Th
Cognin (B J) *	934	9 ³ / ₄ 10 ³ / ₁₆	8 4,767	7¼ Apr 15 Jan	10% July	W
Combined Enterprises Conton Mining & Smelting	942 3742	91/2 9	2 500	9 ¹ / ₂ Jun 29 May	16¾ Feb 10 Jun	W
Consolidated Textile * Consomers Glass *	61/2	6 1/2 61	200	6½ July	39¾ Jun 10¼ Jan	W
Corbys class A*	171/4	171/4 17	/2 370	26 ½ Feb 16¾ Jan 16 May	30 Mar 19 Jun	Ze
Class B Crown Cork & Seal Co	16 14	16½ 163 a44 a	825 8	16 May 44½ Mar	17% Jun 48 Jan	
Davis Leather Co Ltd class A*	11		1 50	7½ Mar	11 Jun	м
Distiners Seagrams2 Cominion Bridge	21 1/8	38 39 21 1/8 22	2 3,270	30 Apr 181/4 Mar	40% May 23% Jun	No
Lominion Coal 6% pfd 25 Dominion Corsets 2		12	8 400 2 200	7½ Mar 11½ Apr	10% Jan 13 Jan	Ro
Dominion Dairies common # 5% preferred 35	12	a7 a7	7 26	6 1/4 Jan 16 Jan	7 Jun 17½ Apr	To
Dominion Foundries & Steel com	29	273/4 29 1041/2 104		17½ Mar 103 Feb	29 1/8 July 104 1/2 Feb	a in view
7% preferred20	38	36 38 a17 2 a17	4 1,050 2 40	33¾ Feb 17⅓ Jan	41½ Mar 17% Jun	4.7
Dominion Steel & Coal * Dominion Stores Ltd *	171/2 391/2	16 ³ / ₄ 17 39 ¹ / ₄ 39	8,463	15% May 28½ Feb	17¾ Jan	
Eed preferred231/2	12	12 13 2334 23	B 6,585	10 Jan 23 Jan	13½ Jun	
Dominion Textile common * Donohue Bros Ltd *	8 1/8 32 1/4	7 8 321/4 32	12,276	6% Mar	24 Jan 8¼ Feb	
Dow Blewery Ltd	28 ³ / ₄	30 28 ³ / ₄		25 ¼ Jan 25 Jan	35½ Jun 31 July	
Preferred50			100	24% Mar 97 May	30 July 100 Jan	Ai
East Kootenay Power* Eddy Faper Co class A pfd2)	-50	3.60 3.6	100	3.50 Apr	3.60 July	Be
Electrolux Corp1	59 		195	33 Jan 11% Jan	61 ½ May 16 ¼ May	Br
Fnomel & Heating Products ** Famous Players Canadian Corp 1	231/2	63/4 221/2 24		6 Jun 22½ July	7 Jan 29 Mar	Bi
Foundation Co of Canada * Fraser Co's Ltd common *	25°4 327/8		3,130 2,635	17% Jan 25 Jan	27½ Jun 34½ Jun	Ca
Gatineau Power common	233/4	32 1/2 33		27 Jan	33½ July	Ca
5% preferred100 General Bakeries Ltd	a113 8½	$8\frac{1}{2}$ a1	275	110 Mar 7 May	113½ July 9½ Jun	Ca
General Dynamics3 General Motors5	543/4	124 1	1.550	48 Mar 91 Feb	80 Mar 125 July	Ca
General Steel Wares common ** 5% preferred ** 100	10334	9 1/4 9 103 3/4 103	550	9 Apr 101 Jan	11 Jan 105 Mar	Ci
Goodysar Tire 4% pfd50 Great Lakes Paper Co Ltd* Gynsum Lime & Alabastine	433/4	535/8 535 43 44	110	52½ Jan 29% Jan	53% July	CI
H. wat I Smite Pare a mmon #	4200	601/2	340	52½ Jan		Co
\$2.00 preferred 50 Hudson Bay Mining # Husky Oil 1	6258	53 62	30	501/4 Jan	44½ July 53 Jun	Cı
Husky Oil1		8.40 8.		52 Jan 7.25 Jan	63% July 9.85 Feb	Da
Imperial Oil Ltd* Imperial Tobacco of Canada common'5	38 ³ / ₄ 11 ⁵ / ₈	38¾ 37 11½ 11		35 1/2 Mar	40 Jan	D
6% preferred£1 Industrial Acceptance Corp common_*	58	73/8 7	100	10¼ Mar 7 Jan	11% Jun 7½ Mar	D E
\$4.50 preferred100 Inglis (John)*	106	105 % 10	75	49¾ Jan 102½ Mar	61¼ Jun 106 July	F
Inland Cement preferred 10	13	$\frac{12}{12\frac{1}{2}}$	2,480	11 Jan 12 Apr	14 Feb 14 14 May	F
t % preierred25		7.00 7.0	500	4 Feb 17 Jan	7½ Mar 20 July	G
Int Nickel of Canada common * Preferred	7234	72 73 135 1	50	55 Jan 134 Mar	73¼ July 138½ Jun	н
International Paper common7.50 International Petroleum Co Ltd*	26 1/8	103 10 26 26	1,891	80 Jan 24% May	111¾ Jun 29 Jan	H
International Power* International Utilities Corp common 5	41	169 14 40	725	124 Mar 33 1/4 Mar	160 July 42¾ Jun	L
Interprovincial Pipe Lines 5 Jamaica Public Service Ltd com +	28%	28½ 29 a24 a	1,995 25	17 Jan	30 ½ Jan 30 ½ Apr	L
Labatt Limited (John)	231/2	231/2 2	455	21½ May	25 Jun	M
Lang & Sons Ltd (John A) * Laurentide Acceptance class A *		121/2 12	13 ₂ 50 1/2 100	12 Jan 12 Jun	13 May 13% Jan	M
Lewis Bros Ltd ** Lower St Lawrence Power ** MacMillan & Bloedel class B **	261/2	8½ 3 2378	½ 225 28 5,090	8 Apr 18 Jan	10 Feb 28 July	M
Mas ev-Harris-Perguson common *	113a	3934 40 1138 11	4. 2,137	26¾ Jan 9 Feb	4134 July 11½ July	M
McColl Frontenac Oil	114½ 41%	114 M 41 41	15 336	101 Mar 33 Jan	115 July 42 Jun	M
Mitchell J S)	3473 1834	3478 34 17½ 18	3, 16	34 % Apr	37 Jan	M
Class B # Molson Breweries class A *	7.00	6 1/4 7.0 25 3/4 25	1,885	17½ July 2.50 May 23 Feb	7.00 July	M
Class B	25 ½ 19	25 14 25 18 1	2 371	22½ Jan	263/4 Jun	N
Montreal Locomotive ** Morgan & Co common **		a21 1/2 a21		16 Mar 17¾ Mar	26½ Mar 22 Jun	P
National Drug & Chemical com5 National Steel Car Corp	301/4	a13 1/2 a13 1	2 50	131/4 Jun	13¾ Jun	P
Niagara Wire Weaving			3 50	26 Mar 37½ Jan	31 Jun 43 Jun	Q
Noranca Mines Ltd	58 43 1/4	55 ½ 58 43 45	2,070	46 ¼ May 34 Jan	53¼ July 45 July	Re
Untario Steel Products		170 17 2034 :	0 47 80 625	161 Mar 23½ Jan	170 Jan 30 Jun	R
Pace-Hersey Tubes *	70		355	66½ May	73 Jan	Su
6% preferred 100		a57½ a57½	7 100	1'5 Jan	58 Jun 117 July	To
6% preferred 100 Placer Development 1 Powell River Company 6 Power Corp of Canada 6	33 ½ 53 ½	33 ½ 34 53 53 53 53 53 53 53 53 53 53 53 53 53	4 1.835	30½ Mar 40 Mar	36 Jun 53¾ July	Ti
THE E.OS & CO LEG COMMON.	55½	55 56	1 1,293 a 1,6 0	47½ Jan 44 Mar	61 July 60 Jun	U
4% preferred100 Provincial Transport		102 10 14 12 14 1	2 18) 4 1,325	100 Jan 11½ Feb	102½ May 16¾ Jan	W
Quebec Power*	A 0.82	321/2 3	3 442	26 Jan	33 Jun	w
Colland Paper common * 41/4 % preferred 100		a93 a9		43 Jan 95½ Apr	73 May 97 Apr	
Royalite Oil Co Ltd common	101/2	3034 3	1,600 1 625	10 5/4 May 29 1/2 Jan	135% July 32¼ Jun	Al
Shawinigan Water & Power common*	72½ 69¼	72½ 721 68¼ 63	4 1,045	65 Mar 50 1/8 Jan	77½ May 70 Jun	Ar
Series A 4% preferred5)	53½ 43	53 531 48 481	2 235	50 Jan 45 Feb	53½ May	Ar
Sicks' Breweries common	19	29 29 1 19 19 1	2 320	27 Jan 18 May	49 Apr 30 Apr 20% Feb	At
Southern Canadi Power	521/2	51 5 51 5	1 275	43 Feb 41 ½ Jan	51 Jun 53 July	Av
Siee! Co of Canada common						

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

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QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

For footnotes see page 43.

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range si	nce Jan. 1
Thrift Stores Ltd		Low 40	High 40	49	Low 32 Feb	High
Triad Oils * United Steel Corp *	7.00	7.00	7.15	12,930 2,690	32 Feb 4.35 Jan 141/4 Jan	7.40 Jun
Walker Gooderham & Worts	15 74	121/4	15 1/2	4,340 1,066	12 Jun 66¼ Apr	15½ July
Western Leaseholds * Western (Geo) common *	7.50	7.10 95	7.50	28,160 230	4.80 Feb 58 Jan	7.50 July
Winnipeg Central Gas* Zellers Limited common* Preferred50	25 1/2	a13 25½ 53	a13 26 53	95 250 50	12½ May 25 May 52¼ Jan	19 Jan 28 Feb
Banks-		7			/1	0072 1101
Montreal10 Nova Scotia10	0.2	503/4 601/2	54½ 63	3,849 1,315	42 May 52 1/4 Apr	54½ July 63 July
Canadienne 10 Commerce 10 Royal 10	41 ½ 47 ½	40 45	43 1/8 47 1/2	944 3,755	36½ Jan 39 May	43% July
Toronto-Dominion 10	48 1/2	$60\frac{1}{4}$ $47\frac{1}{2}$	64 48½	2,900° 268	50 Jan 43 Feb	64 July

Canadia	C. A. L		hange		
STOCKS	Friday Last Sale Pric	Range	Sales for Week Shares	Range since	Jan. 1
Par Anglo-Canadian Pulp & Paper * Anglo-Nild Development Co * Belding-Corticelli 7% cum pfd * Belgaum Stores Ltd 5% pfd * Belgaum Stores Ltd class B * Brown Company * Butterfly Hoslery Co Ltd	1834	12 12 17 17 18	100 200	Low 3834 Jan 10½ Jan 11 Jan 11 Jan 13 Apr	High 46½ July 13¼ May 14 May 13 Mar 17½ July
Canada & Dominion Sugar Canada & Dominion Sugar Canada Malting Co Ltd Canada Vinegars Ltd Canada Vinegars Ltd Canadian Dredge & Dock Co Ltd Canadian General Investments Ltd Canadian Ingersoll Rand Co Ltd Canadian Marconi Company 1 Canadian Power & Paper Inv Ltd Canadian Power & Paper Inv Ltd Chateau-Gai Wines Ltd Chateau-Gai Wines Ltd Claude Neon Gen Advert class "A" 10c Consolidated Div Stand Sec class A Preferred Consolidated Paper Corp Ltd Crown Zellerbach Corp 5	23 878 	23 23 23 24 24 25% 27 22½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½ 32½	935 10 25 9,465 175 30 200 340 150 61 5 2 10,003 155	20% May 68 Feb 16½ Jan 15½ Jan 30 Feb 71 May 6 Mar 6 Jan 14¼ Jan 3.60 Feb 75c Feb 25 Jan 34¾ May 54¼ Jan	23 Jun 80 ½ Mar 17½ Apr 27 July 32½ July 85 Jan 7½ Jan 9 Feb 17½ July 3.75 Apr 1.15 July 30 July 41 Jun 82 Jun
David & Frere Limitee class A 50 Dominion Engineering Works Ltd. * Dominion Magnesium Ltd. * Dominion Olicloth & Linoleum Co Ltd. * Dominion Square Corp. * Eastern Steel Products Ltd. * Fleet Manufacturing Ltd. * Ford Motor Co of Can class A 6	36 5½ 2.30	26 26 74 21 21 14 36 36 14 895 895 51/2 51/2 2.25 2.30	350 300 175 10 650 2,300	22% Mar 13 Mar 33 Feb 82 Apr 4 Mar 1.80 Jan	52 Jun 29% Jun 22 July 38 Jan 90 Jun 5½ July 2.80 May
Foreign Power Sec Corp Ltd— Common (stamped) * Goodyear Tire & Rub of Can Ltd			25 5	44 May 145 Apr	52 Jun 173 Feb
Hotel de LaSalle Inc. o Hydro-Electric Securities Corp. o Inter-City Baking Co Ltd. o Loblaw Groceteria Co Ltd class B o London Canadian Investment Corp. 1 Lowney Co Ltd.**wWalter M) o	- 1	23 23	50 75 15 325	17 Jun 69½ Jan 5 Feb 19¾ Jan	17½ Apr 84 Apr 7 May 26 Jun
MacLaren Power & Paper Co McColl-Frontenac Coll 4% pfd	=======================================	a11½ a11½ 168 168 15¾ 15¾ 11¾ 11¾ 1.80 1.80	150 115 1,002 25 10 300 346 200 350 500 300 275 361	68¼ Jan 100 Jan 4 Mar	86½ July 102½ Mar 5 July 14½ Jun 170 May 16 Jun 11¾ Mar 200 Jan
Pembina Pipe Line common		$\begin{array}{ccc} 22 & 22 \\ 53 & 53 \frac{1}{2} \\ a70 & a72 \\ 21 \frac{1}{2} & 22 \end{array}$	155	22 July 51 Mar 66 Jan 1434 Apr	22 July 53½ July 72½ May 22 Jun
Renold Chains Canada Ltd ** Russell Industries Ltd ** Eangamo Co Ltd ** Southern Canada Power 6% pfd 100 Supertest Petroleum Ltd **	a151	$\begin{array}{cccc} a15 & a19 \\ 16 & 16 \\ 1134 & 1134 \\ a148 & a151 \\ a2234 & a2234 \end{array}$	25 900 200 11 50	a	17% Feb 12½ Jan 151 July 22 Mar
Tooke Bros Ltd red pfd 6 Traders Finance Corp class A 6 5% redeemable preferred 40 Trans Mountain Oil Pipe Line 7 Union Gas of Canada Ltd 2 Waterman (L E) Pen Co Ltd 4 Westeel Products Ltd 6 Windsor Hotel Ltd 6	48½ 13 23%	85c 85c 46½ 48¼ 53 53 375% 38 48¼ 48½ 12% 13¼ 23% 24 40 40	200 4 ⁷ 6 25 630 400 2,705 1,160 31	65c Jun 41½ Jan 45 Jan 27¾ Mar 40% Apr 11¼ May 21¾ Apr 28 Jan	85c July 49 July 53½ July 40 Jun 50 Jun 13¼ July 24½ Jun 56 Apr
Mining Stocks—	8.80 16c 23c 3.35 11c 68c 35c 11 ³ / ₄ c	8.60 8.80 16c 16c 23c 26c 3.25 3.40 4½c 4½c 10c 12c 67c 72c 34c 38c 11¾c 11³4c	4,450 1,500 48,000 3,400 9,660 49,000 83,300 24,700 1,50J	3.75 Jan 9c Jan 17c Feb 3.05 Jan 2c Jan 7c Mar 43c Feb 15c Jan 1134c July	8.80 July 32c Apr 44c Mar 4.10 Apr 7c Apr 13c May 72c July 45c Feb 14½c Jan
Band-Ore Gold Mines Ltd. 1 Barvallee Mines Ltd. 1 Baska Uranium Mines Ltd. 1 Bathurst Mining Corp Ltd. 1 Beat-lice Red Lake Gold Mines Ltd. 1 Bellechasse Mining Corp. 1 Belle Chibougamau Mines Ltd. 1 Bevcon rights		47%c 47%c 9c 9c 9c 9c 7½c 67½c 67½c 67½c 10c 2.35 9½c 1.09 20c 24c 3c 3c 62c 67c 2.50 2.65 42c 54c 21c 29³4c 14½ 14½ 14½ 4.25	500 500 2,000 3,100 12,300 47,400 65,200 1,009 709 4,359 335,075 330,600 550 3,259	3c Jan 4c Jan 4c Jan 42c Jan 69c Jan 3c Apr 40c May 7c Jan 3c July 29c Apr 2.30 May 12c Mar 3c Mar 10 Jan 4.15 July	8c Apr 17c Jan 90c Apr 3.45 Jun 19½c Jun 19½c July 26c July 3c July 67c July 2.95 Jan 55c Jun 20¾c July 15½ July 4.75 May
Calumet Uranium Mines Ltd 1 Compbell Chibougamau Mines Ltd 1 Canadian Collieries (Dunsmuir) Ltd 9 Canadian Lithium Mines Ltd 1 Can-Met Explorations Ltd 1	40c 12 1.50	32c 40c 11 12 1258 1234 1.49 1.80 3.20 3.75	38,730 9,225 870 56,900 7,000	25c Jan 4.20 Jan 8.65 May 1.25 Jun 1.75 Mar	55c Mar 12 July 13½ Jun 2.74 Apr 3.85 Jun

					NADIAN	
Canadian Stock Exchange (Cont.) STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since		ENI
Carnegie Mines Ltd 6 Cartier-Malartic Gold Mines Ltd 1 Cassiar Asbestos Corporation Ltd 6 Celta Dev & Mining Co Ltd 6 Centemaque Gold Mines Ltd 1 Chemical Research Corp 5 Chibougamau Explorers Ltd 1 Conic Development Corp 1 Consol Central Cadillac Mines Ltd 1 Consol Central Cadillac Mines Ltd 1 Corosol development Corp 1 Consolidated Denison Mines Ltd 1 Cortez Explorations Ltd 1 Coulee Lead & Zinc Mines Ltd 1 Cournor Mining Co Ltd 1	1.10 12 \frac{1}{\sqrt{2}} 6c	25c 30c 4c 4c 9.50 9.50 9.50 9c 9c 5.10 5.10 1.15 2.12 2.12 51c 53c 12c 13c 13 ³ / ₄ 5c 6c	10,850 29,000 309 50,100 1,500 1,000 600 7,500 13,750 7,000 8,000 41,500	22c Jan 2c Jan 6.00 Jan 7½c Jan 7c Jan 3.50 Feb 80c Mar 1.95 Apr 45c Feb 4¾c Jan 2.10 Jun 2½c Feb 40c Jan	High 58c Apr 6%c Apr 9.90 May 21c Mar 18c Apr 5.30 Jun 1.15 July 2.29 Apr 81c May 18c Mar 15½ Jun 7c Apr 3 45 Apr	1 0 0 1 1 0 2 2 3 3 4 3 4 3 4 3 4 3 4 3 4 3 4 3 4 3
Dome Mines Ltd	59c 6.30 1,26 2.90	15 1538 22c 23c 48c 60c 6.25 6.40 1.26 1.31 2.90 2.00 45c 46c	450 3,800 145,200 5,100 1,200 500 3,500	15 July 15c Feb 48c July 5.00 Jan 72c Feb 2.10 Feb 38c Feb	18 Mar 36c Apr 60c July 7.25 Apr 1.50 May 3.30 Jun 46c July	
Fab Metal Mines Ltd Falconbridge Nickel Mines Ltd ° Faraday Uranium Mines Ltd 1 Fontana Mines (1945) Ltd 1 Frobisher Limited ° Giant Yellowknife Gold Mines Ltd ° God's Lake Gold Mines Ltd ° Gui-Por Uranium Mines Metals Ltd °	45c 3.20 30c	45c 48c 29 29 3.00 3.45 47%c 5c 4.85 5.00 6.60 6.60 a90c a90c 30c 32c	11,500 300 2,000 10,500 9,400 100 300 4,000	24 1/4 c Feb 22 Jan 1.85 Jan 2c Jan 3.85 Mar 6.60 July 70c Jan 21c May	53c Jun 30 Jun 3.50 Jun 9%c May 5.15 July 7.70 Jan 82c July 78c Jan	
Headway Red Lake Gold Mines Ltd 1 Hollinger Cons Gold Mines Ltd 5 Inspiration Mining & Dev Co 1 Iso Uranium Mines 1	22½ 1.67 53c	1.45 1.45 22½ 23% 1.65 1.72 50c 57c	2,500 3,780 5,900 15,500	34c Jan 15 1/4 Mar 1.61 May 38c Jan	3.20 Apr 25 Jun 2.85 Mar 70c Jun	
Jack Lake Mines Ltd	4c 31c 8½c 33c	4c 4c 28c 35c 28c 31c 7c 8½c 16½ 16½ 26c 43c	2,300 84,700 11,200 10,000 900 471,900	2¼c Jan 7c Jan 22½c Mar 4c Jan 16 Feb 9¼c Jan	7c Apr 35c July 37c May 12c Apr 17 May 43c July	1
Lavalie Mines Ltd	7½c 15½c 3.15 39c 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 147,650 500 2,300 4,500 5,300 5,000 2,000 1,0:0 83,500 19,500 63,100 27,600 2,250 21,550	5¼c Feb 5¼c Jan 75c Apr 3.15 July 16c Jan 43c Jan 1.90 Mar 11c July 1.35 Mar 67½ May 46c Jan 55c Mar 46c Jan 56c Jan 563 Jan 41c Jan 80c Jan 80c Jan 80c Feb	12¼c Apr 24½c Apr 1.25 July 5.15 Mar 63° Apr 1.05 July 16c Apr 2.95 Apr 90 Jun 1.50 July 1.40 July 2.5½ July 1.05 Feb 2.70 May 9c Apr	A A A A A A A A A A A A A A A A A A A
Nama Creek Mines New Alger Mines Ltd. 1 New Calumet Mines Ltd. 1 New Formaque Mines Ltd. 1 New Highbridge Mining Co Ltd. 9 New Lafayette Asbestos Co. 1 New Louvre New Pacific Coal & Oils Ltd. 6 New Santiago Mines Ltd. 50c New Santiago Mines Ltd. 1 New Vinray Mines Ltd. 1 Now Vinray Mines Ltd. 1 Normetal Mining Corp Ltd. 6 Obalski (1945) Ltd. 1 Opemiska Copper Mines (Quebec) Ltd. 1 Orchan Uranium Mines Ltd. 1	35c 59c 2.00 9c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,100 8,700 4,800 500 4,500 14,300 21,100 9,000 10,100 40,700 4,970 17,200 12,000 3,000	87c May 17c Feb 60c Jan 5½c Jun 21c Mar 52c July 3c Jan 74c Feb 3½c Jan 38c May 3c Feb 10c Jan 1.5c Jan 1.5c Jan 1.5c Jan 1.5c Jan 1.5c Jan 1.5c Jan	2.75 Jun 69c Jun 79c July 11c Jun 51c Jun 65c July 19c May 2.50 May 10c May 77c Jan 24c July 15c May 5.45 July 41c Apr 6.25 Jun 24c Apr	
Panel Consol Uranium Mines 1 Farbec Mines Ltd 1 Pardee Amalgamated Mines Ltd 1 Pater Uranium Mines Ltd 1 Pater Uranium Mines Ltd 1 Pato Cons Gold Dredging Ltd 1 Perchcourt Goldfields Ltd 1 Pitt Gold Mining Co 1 Pronto 1 Warrants Quebec Chibougamau Gold Fields Ltd 1 Quebec Chibougamau Gold Fields Ltd 1 Quebec Lithium Corp 1 Quebec Metallurgical 6 Quebec Nickel Corp Ltd 1 Quebec Smelting Refining Ltd 1 Quebec Smelting Refining Ltd 1 Quebec Yellowknife Gold Mines Ltd 1 Queben Mining Corp Ltd 1	93/4c 	81c 1.00 21c 21c 2.40 2.40 2.35 2.75 86.00 86.35 10c 10e 9½c 1.0½c 12 12 2 12 3.65 3.80 3.65 3.80 4.20 4.25 17c 20c 10c 11c 2.45 2.50 17c 20c 10c 11c	28,900 3,097 100 28,700 350 507 139,000 90 104,800 8,700 1,050 5,100 29,000 22,000	70c May 17c Jan 1.45 May 1.65 Jun 5.57 Feb 7½c Mar 2e Jan 5.90 Jan 8	1.32 Jun 42c Mar 2.99 Jun 2.99 July 7.05 Apr 12c Jan 14%c Jun 9.80 Jan 80c Apr 5.05 May 18 Apr 4.25 Jun 2.65 Jun 22c July 18c Apr 26% July	
Radiore Uranium Mines Ltd	40c 93/4 45c 12 6.60	2.60 2.85 2.75 3.65 13½c 16½c 8°c 89c 1.75 1.75 35c 42c 9 10¼ 11½c 12½c 45c 60c 11³4 12½ 6.50 7.00	8,300 10,000 36,000 1,000 500 311,392 14,950 13,000 12,100 7,400 4,000	1.07 Feb 82c Jan 2½c Feb 88c Jan 1.34 Jan 6c Jun 4.75 Jan 3½c Jan 16c Jan 7.25 Jan 5.15 Jan	3.55 Apr 5.40 Jun 20c July 1.05 Jun 1.90 Apr 42c July 10¼ July 15c Apr 68c May 12¼ July 8.10 Mar	j
Tache Lake Mines Ltd 1 Tazin Mines Ltd ** Trebor Mines Ltd 1 Uddlen Mines Ltd ** United Asbestos Corp Ltd 1 United Montauben Mines Ltd 1	18c 18c	10½c 11½c 11c 11c 17c 20c 16c 18c 7.50 7.60 43c 43c	8,500 2,000 12,800 1,000 400	7c Jan 10c Jun 10c Jan 10c Jan 4.80 Jan	18c Mar 18c Apr 21c Apr 20c Mar 7.60 July	
Valor Lithium Mines Ltd	80c 1.70 143/8 31c 81/2c 12c 171/6c	75c 90c 75e 90c 75e 38 38 3.80 4.00 1.63 1.74 14¼ 14¾ 31c 33c 8c 9½c 12c 12⅙c 16½c 19½c 3.55 3.55 78c 78c	2,500 128,200 150 800 74,300 800 18,000 47,500 3,600 238,100 1,000 2,000	28c Feb 65c Jun 21¼ Jan 1.60 Mar 69c Jan 12 Jan 24c Jan 10c Jan 2.05 Jan 62c May	69c Apr 2.15 Apr 38 July 4.00 July 1.80 Apr 14% July 46½c May 13½c Mar 17c Jan 20c July 3.55 July 1.35 Apr	
Oil Stocks— Anglo-Canadian Oil Co Ltd	1.64 25c 62c 17½ 7.10	$\begin{array}{ccccc} 5.75 & 6.00 \\ 10 \frac{1}{2} & 10 \frac{5}{8} \\ 1.40 & 1.65 \\ 25c & 25c \\ 62c & 68c \\ 17 \frac{1}{8} & 17 \frac{1}{4} \\ 1.60 & 1.60 \\ 6.75 & 7.10 \\ 1.98 & 1.98 \\ 2.95 & 2.95 \\ 40c & 45c \\ 6.00 & 6.00 \\ \end{array}$	1,000 900	4.65 Jun 7.15 Jan 1.22 May 25c July 60c Apr 14 / May 1.60 July 5.85 Apr 1.98 July 2.00 Apr 27c Apr 3.75 Jan	6.25 Jun 12 Jun 2.20 Jun 25c July 80c Jun 18¼ Jun 2.00 Mar 7.30 Feb 2.75 Feb 3.00 July 51c Feb 6.30 July	

	NDED JULY 15						
L	STOCKS	Friday Last Sale Price	Ra		Sales for Week Shares	Range since J	an. 1
	Par		Low	High	1	Low	High
	Gaspe Oil Ventures Ltd	127/s 1.01 18c	$11\frac{1}{2}$ 1.72 1.20	127/8 1.05	6,000 300 3,900 2,200 200 2,000 1,100 5,25 9,600 400 200 1,500 5,400	15c July 7.80 Feb 1.45 Feb 1.08 Apr 1.35 Apr 3c Jan 10 ¼ Mar 1.00 May 7 ½c Jun 3.70 July 1.30 Jan 1.12 Feb 65c July	33c Jan 12 July 1.97 Jun 1.55 Feb 1.75 Jun 7¼c Apr 12% July 1.65 Jan 20c July 4.85 Feb 2.94 Feb 1.79 July 75c Jan
	Wilrich Petroleums Ltd1		59c	59c	2,500	47c Jan	80c May

Toronto Stock Exchange

	I oronic	0 2100	CK EXCI	lange			44
			n Funds				
٠.	STOCKS	Friday Last	Week's Range	Sales for Week			
	Par	Sale Price	of Prices Low High	Shares	Range since	Jan. 1 High	
	Abitibi Power & Paper common*	3334	321/2 34	6,695	26 Jan	35 Jun	
	4½% preferred25	26 1/4 13 1/8	26 2614	525 4,690	25 1/8 Jan	27 Jun 13½ July	
	Class A	241/2	12½ 13⅓ 24 24⅓	1,390	8¼ Jan 23½ Jan	24 1/2 Jun	
	Class A	169½ 13½c	109 ½ 109 ½ 13c 15c	10,250	103 Mar 11c Jan	109½ July 18c Jun	
	Acme Gas & Oil		17c 18½c	9,450	14c Jun	18c Jun 20c May	
	Agnew-Surpass common* Ajax Petroleums*	77c	75/8 81/4 77c 82c	910 9,310	7¼ Feb 58c Mar	8 1/4 July 1.01 Jun	
	Akaitcho Yellow Knife1 Albermont Petroleums	87c	56c 58c 87c 95c	6,500 12,000	50c Jun 78c Mar	63½c Feb 1.80 May	
	Alberta Distillers common*	25c	24c 25c	12,300	1.60 Jan	2.65 Mar	
	Voting trust certificates	2.30	2.20 2.30 1.65 1.65	6,730 100	1.50 Jan 28c Jan	2.50 Mar 50c Feb	
	Alberta Pacific Cons 2 Algom Uranium Mines Ltd 1	23	22 2334	14,648	12¼ Jan 97 Mar	25 Jun 104 July	
	Debentures100 Warrants	101	$\begin{array}{cccc} 101 & 101 \\ 12\frac{1}{4} & 12\frac{1}{2} \end{array}$	8,200 1,080	8½ Apr	14 Jun	
	Algoma Steel	73 107½	73 76 106 109	601 3,311	49 Jan 69½ Jan	83 Jun 111 July	
	Aluminium Ltd Aluminum Co of Canada 1st pfd 25	263/4	263/4 263/4	115	26 Feb	27 Jun	
	2nd preferred100 Amanda Mines1	108 57c	107 ³ / ₄ 108 53c 70c	130 61,060	106 May 50c July	109½ Jun 70c Jun	
	American Leduc Petroleums Ltd* American Nepherline50c	1.15 1.23	1.05 1.18 93c 123c	111,360 24,504	1.05 Jun 93c July	2.00 Feb 1.35 Jan	
	Rights (expire July 15)	1.23	5c 12c	103,320	5c July	15c Jun	
1	Anacon Lead20c	3.35	3.30 3.45	16,647	3.00 Jan	3.75 Feb	
	Anchor Petroleums1 Anglo-American Exploration*	$\overline{14}$	9 1/8 C 9 1/8 C 13 3/4 14 1/4	14,500 1,875	5c Jan 13¾ Jun	16c Mar 1914 Feb	
	Anglo-Canadian Oil	5.90	5.75 6.05 55 1/4 55 1/2	10,636 135	4.70 Mar 53 Jan	6.20 Jun 56½ May	
	Anglo Cdn Pulp & Paper pfd50 Anglo-Huronian*		13 13	1,530	13 Jan	133/4 Mar	
	Anthes-Imperial Oil	1.77	1.31 1.85 24 24	436,724 25	38c Mar 21¾ Jan	1.85 July 26 Mar	
	Apex Consolidated	75/8C	7%c 9c	29,350	34c Jan	93/4c Apr	
	Arcan Corp	1.10 63c	90c 1.10 57c 63c	9,200	85c Jan 45c Jan	1.25 Jan 80c Jan	
	Argus Corp common* \$2.40 conv 2nd pfd class A50	241/4	23 ³ / ₄ 24 ¹ / ₄ 57 ³ / ₄ 58	2,463	20 ³ / ₄ Feb 52 ¹ / ₈ Apr	26 Apr 60 Jun	
	Arion Gold	12 1/2 C	11c 121/2	21,000	10c May	19c Jan	
	Aro Equipment2.50 Ascot Metals Corp1	32 1/4 68 1/2 C	32 32 4 56c 73c	250 583,300	32 July 41c Feb	32¼ July 73c July	
	Ashdown Hardware class B10	18	14 ³ / ₄ 14 ³ / ₄ 17 18 ³ / ₄	325 3,990	13% Mar 13% Mar	15¼ Jun 18¾ Jun	
	Atlas Steels		121/4c 16c	2,000	11c Jun	191/2c May	
	Atlin-Ruffner1 Aubelle Mines1	31c 11c	29c 39c 10c 12c	129,350 33,750	6% c Jan 7½ c Jan	46c July 15c Apr	
	Aumacho River	29 1/4C	27c 32c	45,200	16c Jan	38c Jun	
	Aumaque 1 Aunor Gold 1		11c 11 ³ / ₄ c 2.15 2.15	9,200 1,880	11c July 2.00 Mar	18%c Apr 2.25 Mar	
	Auto Fabric class A	4.75 1.30	3.50 4.75 1.25 1.30	950 300	3.00 Apr 80c Jun	4.75 July 1.30 Jun	
	Avillabona Mines Ltd1	11c	11c 12½c	63,050	9%c Jun	15c Jan	
	Bagamac Mines1	13c 103/8	13c 14½c	12,600	12c May	19c Jan	
	Bailey Selburn Oil & Gas class A1 Banff Oils50c	1.93	10 ¹ / ₄ 10 ³ / ₄ 1.93 2.00	3,820 8,450	6.75 Jan 1.93 July	12¼ Jun 2.78 Feb	
	Bankeno Mines1 Bankfield Consolidated1	3.c	33c 3oc 8c 8c	18,260 500	29½c May 6½c Jan	49c Mar 121/4c Apr	
	Bank of Montreal10	52 1/2	51 54 1/4	11,207	41% May	54 1/4 July	
	Bank of Nova Scotia		60 ½ 62 ¼ 12 ¾ 13	5,445	52½ Apr 7¼ Mar	62 1/4 July 16 Apr	
	Barnat Mines	1.10 1.61	1.10 1.17 1.60 1.75	28,500 38,710	1.05 Jun 1.30 Mar	2.10 Jan 1.75 July	
	Barvue Mines1 Warrants1		36c 36c	1,840	30c Jan	50c Jan	
	Barymin Co Ltd* Base Metals Mining*	2.60 60c	2.60 2.85 60c 69c	24,725 35,100	2.33 Feb 30c Jan	3.05 Apr 97c Mar	
	Baska Uranium Mines	65c	62c 68c	143,350	39c Jan	93c Apr	
	Bata Petroleums Ltd ** Bathurst Mining ** 1	16c 2.25	16c 17 ³ 4c 2.15 2.40	15,700 55,720	70c Jan	20c Jan 2.95 Apr	
	"A" warrants	49c 90c	49c 70c 70c 95c	18,975 12,925	20c July 20c July	1.00 July 1.00 July	
	Bathurst Power class A		62 1/2 63	190	58½ Jan	64 Jun	
	Class B* Beattie-Duauesne1	1.16	48 ³ / ₄ 48 ³ / ₄ 71c 1.17	165 736,700	38 Jan 25c Jan	58 Apr 1.17 July	
	Beatty Bros	3.20	71/2 75/8	670	7 May	8 ³ 4 Jan	
	Beaucage Mines Ltd1 Beaver Lodge	91c	3.00 3.40 89c 99c	34,654	3.00 May 45c Jan	6.20 Apr 1.00 July	2.
	Belcher Mining Corp	24 60c	23 % 24 40c 68c		17 Mar 35c Feb	25 Jun 95c Jun	
	Rell Telephone 25	50 1/8	49 1/8 50 3/4	9,956	35c Feb 45 % Jan	503/8 July	
	Belleterre Quebec1 Berens River		86c 90c	2,000	2.00 May 70c Jan	2.26 Apr 1.00 Apr 52c May	
	Beta Gamma Mines° Bevcon Mines Ltd1	27c 70c	70c 71c		21c Feb 70c July	52c May 1.05 Jun	
	Rights (expire July 29)	2c	1 1/4 c 4 c	80,869	· 1 1/4 c July	17c Jun	
	Bibis Yukon Mines1 Bicroft Uranium Mines1	13½c 3.75	13c 14c 3.10 3.90	144,073	10c Jan 1.80 May	15c Apr 4.20 Jun	
	Bidgood Kirkland1 Black Bay Uran Ltd	9½c 2.75	9½c 11½c 2.65 3.20	32,700	6c Jan 1.80 Mar	12c July	
	Diack Day Chait Did	2.10	2.00 3.20	51,025	1.00 Mar	- 3.60 Jun	



CANADIAN SECURITIES

Gairdner & Company Inc. 60 Wall Street, New York 5, N.Y.—WHitehall 4-7380

Canadian Affiliate:

Gairdner & Company Limited

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(Associate)

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For footnotes see page 43

						MARKETS		
STOCKS Par	Friday Last Sale Pric	Range	Sales for Week Shares	Range sinc	RANGE FOR WEEK e Jan. 1 High	STOCKS Friday Week's I ast Rauge fo Sale Price of Prices S	Sales or Week Shares Range since	
Elue Ribbon preferred 50 Blue Rock Cerium Mines 1 Bobjo Mines 1 Bonville Gold 1 Bordulac 1 Boymar 1 Brain Mines * Bralsaman Petroleum 1 Brazilian Traction * Bridge & Tank pfd 50 Brilund Mines Ltd 1 Britalta Petroleum 1 British American Oil *	40 2.50 66c 16c 15c 2.75 1.05 17½ 7½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	66 67,500 689,298 36,100 97,000 33,100 1,474 300 25 11,669 120 136,350 7,925	35 Jan 2.20 May 24c Mar 13c May 6c Jan 5 1/4 c Mar 2.10 Jun 98c Apr 17 Feb 7 1/8 Jun 47 1/4 Apr 1.30 May 2.50 Jun	40½ July 2.90 July 2.90 July 24c July 24c Jan 19c Apr 3.50 Apr 3.50 Apr 1.36 Jan 18 Jan 9½ Mar 49½ Mar 2.50 Apr 3.85 Jan	1 39c 37c 43c	27,500 7¼c Feb 48,500 10c Jan 19,1,850 4½c Feb 550 9½ July 200 3.25 Apr 100 83¼ Jan 34,000 1.65 Jan 6,205 42c Mar 68,675 42c Mar 68,675 42c Apr 14,640 14¼c Jan	High 21c Apr 60c Apr 13%c July 934 July 934 July 4.20 Jun 11% Jun 4.25 July 70c Jun 78c Apr 25c Jan
British Columbia Electric 4% pfd	105 \(\frac{53}{8} \) 105 \(\frac{5}{8} \) 14 16 \(\frac{1}{2} \) 35 49 \(\frac{1}{2} \)	30 ¼ 30 % 95 ½ 96 ½ 51 ½ 53 105 105 54 53 54 18 ¼ 18 ½ 15 ½ 50 1.39 1.44 4.95 1.44 4.95	8,443 259 260 170 190 12,170 575 3,575 3,812 300 9,196	25% Apr 92% Jan 50½ May 103 Apr 52 Jan 8% Jan 16½ May 12 Apr 24% May 43½ Jan 1.20 Jun	30 ³ 4 July 96 ¹ 2 May 53 ¹ 2 Jun 106 Jun 54 ¹ 2 Mar 14 July 18 ¹ 2 Jun 18 ¹ 4 July 35 ¹ 2 July 50 ¹ 8 Jun 1.75 Jan	Consolidated Central - Cadillac	130 7¼ Mar 20,766 25c Mar 6,000 ¼ 6 Jan 150,626 21c May 150,626 2.10 Jan 37,908 2.60 Mar 11,966 35c Jun 8,155 40c Jan 30,203 1.95 May 10,740 10½c Jan	12½ May 60c Jun 19c Mar 36c Jan 15½ Jun 5.00 July 75c Feb 81c Mar 2.65 Jan
Brunhurst Mines	12½c 30c 14¾ 8c 80c 19c 44¾ 20c		4,600 8,250 129,800 13,700 35,100 22,470 79,550 22,000 10,440 250 1,452 750	4½ May 7c Jan 9c May 18c Feb 9.75 Feb 64c May 5½c Jan 13c Feb 4½c Feb 8½c Feb 19c July 25 Jan 12 ³ 4 Jun 12 ³ 4 Jan 12 ³ 6 Jan	6 Feb 16c Apr 24c Apr 25c May 16 Jun 1.40 Mar 16c May 92c July 38c Apr 25c Apr 46% Apr 17c Apr 87c Mar 29½ Mar 1334 July 9 July	Consolidated Howey	4.200 23c Jan 1,700 24½c Jun 131.850 22c Jan 26,547 2.80 Jan 21,088 2.00 Jan 15,845 29 Jan 11,278 30c Jun 21,400 60c Feb 96,956 41c May 239,306 20c Jan 85,328 46c Mar 90,120 8c July 14,050 12c Apr 500 1.95 May 8,600 45c Jan	75c July 34c Feb 1.00 Feb 5.35 July 3.50 Jun 3994 Jun 49c May 95c Apr 70c Apr 64c July 1.50 July 23c Mar 18c Jan 4.05 Jan 1.90 Apr
Calgary & Edmonton 1 Calgary Power pfd 100 Callinan Flin Flon 1 Calvan Consolidated 1 Calvan Consolidated 1 Campbell Chibougamau 1 Campbell Red Lake 1 Can-Met Exploration 1 Canada Bread common 6 Canada Cement common 6 Preferred 20 Canada Crushed & Cut Stone 6 Canada Foils common 6 Class A 8 Canada Inon Foundry 10 Canada Life Assurance 10 Canada Machinery 6 Canada Moitting 6 Canada Oil Lands 6	33 ½c 6.15 12 7.35 3.35 4.25 40 ½ 31 ¼	17 1714 106 106 33c 39c 16c 1716c 5.85 6.15 11½ 12 7.25 7.35 4.25 4.25 3934 40 % 31 3114 12 13 13 13 13 14 16 % 16 % 80 80 13 14 13 12 80 80	6,410 30 52,350 5,600 1,233 50,403 200 360,367 200 1,977 388 525 100 300 1,740 1,85 1,440 80 250 4,510	13 % May 105 ½ Apr 14 ½c Feb 13 ½c Jan 4.90 Apr 7.10 July 48c Jan 3.00 May 37 ½ May 30 Apr 9 Feb 14 ½ Feb 12 2 4 Jan 127 Apr 8 Mar 66 Jan 12 ½ July 8 Jan 12 ½ Jan 12 5 July 8 Jan 12 7 Apr 8 Jan 12 7 Apr	18½ Jun 106 July 55c Apr 29c Jan 6.50 Jan 12 July 10¾ Mar 3.90 Jun 4.25 July 43½ Mar 32¼ Feb 14 Jun 15 Jan 17½ Mar 29½ Jun 200 Feb 10¾ July 81 Mar 14¼ Jan 4.70 Jan	Consolidated Red Poplar Min. 1 78c 75c 80c Consolidated Sannorm 1 28c 35c Consol Sudbury Basin Mines * 4.50 4.30 4.80 1 Consolidated Tungsten 1 85c 95c Consumer Gas 10 22³4 22½ 23 Conwest Exploration 6.10 5.65 6.10 5.65 6.10 Copper Cliff Consol Mining 1 1.75 1.68 1.80 Copper-Man 1 16c 14½c 16c Corby (H) Dist voting 9 17½ 17 18 Non-voting class B 9 12½c 12½c <td< td=""><td>44,200 45c Jan 43,698 60c Peb 13,400 9c Feb 193,054 2.04 Jan 23,124 60c May 19,695 2.05 Mar 2,810 20 Feb 4,050 2.95 Jan 67,200 1.10 Jun 13,616 1c Jan 16 ¼ May 910 11 Mar 68,400 35c Jan 15,600 9c Jan 4,000 7c Mar 4,500 19c Feb 942 18 Apr 7,150 24% 6 May 110 54 Jan 19,185 18c May</td><td>2.62 July 1.00 Mry 50c Jun 4.80 July 1.22 Jun 6.45 July 2.3% Jan 6.75 May 1.88 July 19% July 19% July 117% Jun 13 Apr 2.0c Jun 11%c July 26c May 27 July 27 July 35 //2c May 82 Jun 43c Jun 43c Jun</td></td<>	44,200 45c Jan 43,698 60c Peb 13,400 9c Feb 193,054 2.04 Jan 23,124 60c May 19,695 2.05 Mar 2,810 20 Feb 4,050 2.95 Jan 67,200 1.10 Jun 13,616 1c Jan 16 ¼ May 910 11 Mar 68,400 35c Jan 15,600 9c Jan 4,000 7c Mar 4,500 19c Feb 942 18 Apr 7,150 24% 6 May 110 54 Jan 19,185 18c May	2.62 July 1.00 Mry 50c Jun 4.80 July 1.22 Jun 6.45 July 2.3% Jan 6.75 May 1.88 July 19% July 19% July 117% Jun 13 Apr 2.0c Jun 11%c July 26c May 27 July 27 July 35 //2c May 82 Jun 43c Jun 43c Jun
Warrants Canada Packers class B	35 54c 47c 6.65 47½ 29¼ 31³¾	1.55 1.60 36 36 ³ 4 87 88 1.00 1.00 2.10 2.25 35 35 13½ 13½ 70 70 48c 55c 6.60 7.05 45 ³ 4 47 ³ ½ 29 29 ³ 2 31½ 32 ³ ½ 77c 94c 36 37 ³ 4 28 ⁴ 2 28 ³ 4	1,900 465 1,300 624 200 875 1,200 36,121 41,747 10,640 6,279 5,659 1,285 99,615 1,585 270	1.56 July 33 Apr 83 ³ 4 Jan 90c May 2.05 Apr 2.0 ¹ 4 Feb 12 ³ 4 Jan 40c Apr 40c Apr 40c Apr 40c Apr 40c Apr 39 ¹ 4 Jan 28 ¹ 4 Jan 28 ¹ 4 May 91 ¹ 5 Jun 29 ¹ 19 Jan 19 ¹ 19 May	2.75 Jan 3634 July 95 Feo 1.40 Mar 3.90 July 14 Mar 74 Jan 60c Jan 56c July 7.30 Feb 47 ½ July 30 Jun 32 ½ July 1.75 Jan 39 Jun 29 Jun	D'Aragon Mines 1 33c 30c 35c Davis Leather class B * 3.05 </td <td>62,800 11c Jan 73 3.05 Jun 11,725 81c Feb 2,000 38c July 609 90c May 21,105 19c July 1,300 80c Jun 8,200 1.10 Jan 166,850 15c Feb 25,400 1.24 Jun 6,240 30 4 Apr 1,500 5.10 Jun 12,020 15 July 19,600 15c Feb 25 7 Jun 8,037 174 Mar</td> <td>38c May 3.75 May 1.10 May 38c July 1.18 Jan 33c Jan 1.25 Mar 1.80 Jun 50c May 2.15 Jun 40 May Mar 5.95 July 40 Mar 34c Apr 10 ½ Jan 29 ½ July</td>	62,800 11c Jan 73 3.05 Jun 11,725 81c Feb 2,000 38c July 609 90c May 21,105 19c July 1,300 80c Jun 8,200 1.10 Jan 166,850 15c Feb 25,400 1.24 Jun 6,240 30 4 Apr 1,500 5.10 Jun 12,020 15 July 19,600 15c Feb 25 7 Jun 8,037 174 Mar	38c May 3.75 May 1.10 May 38c July 1.18 Jan 33c Jan 1.25 Mar 1.80 Jun 50c May 2.15 Jun 40 May Mar 5.95 July 40 Mar 34c Apr 10 ½ Jan 29 ½ July
Class A 20 Canadian Celanese common 20 \$1.75 preferred 25 Canadian Chemical & Cellulose 20 Canadian Collieries (Dunsmuir) 3 Canadian Decalta common 20 Canadian Devonian Petroleum 20 Canadian Dredge 20 Canadian Dredge 100 Canadian Gen Electric 50 Canadian Hydro Carbons 20 Canadian Hydro Carbons 20 Canadian Hydro Carbons 20 Canadian Loccomotive 20 Canadian	22 % 13 13 31c 1.95 26 2.28 8 % 29	28% 29 22½ 20 36 36½ 13 13½ 12½ 12 12½ 13 71½c 72c 30c 31c 1.90 2.00 25½ 27 20% 20% 325 325 1.100 1,100 1.90 2.28 8¼ 8% 28½ 29	350 1,645 275 3,965 3,375 2,199 3,800 36,550 12,355 175 100 1 15,574	21 Jan 20 Apr 33 Apr 834 Jan 8.50 May 60c Mar 17c Apr 1.76 Apr 15 ³ 4 Jan 19 Mar 190 Feb 1.90 Jun 73 ⁶ 6 Jun 20 Jan	29 Jun 25 Jan 37½ Jan 14¾ July 13¾ Jun 89c Feb 36c Jun 2.15 Feb 27 July 22½ Mar 325 July 1,100 July 3.00 Feb 8¾ Apr 31 Jun	Preferred	165 102 May 4,410 13 Mar 100 19 ½ Mar 7,365 15% Apr 860 28 ¼ Feb 3,995 9% Jan 180 21 ½ Mar 6,100 7 Mar 200 200 Feb 99,125 32c Mar 16,950 17 ¼c Feb 96,070 1.02 Jan 11,500 5c Mar 15,300 2.10 July 8,980 5.00 Jan 8,4250 69c Jan	104½ Jah 22½ July 20½ July 17% May 40 Jun 13½ Jun 24 Mar 8¼ Peb 2.75 Mar 55c July 24c Jan 2.20 Apr 18c Mar 2.95 Jan 7.25 Apr 1.52 May
Canadian Malartic	45c 24 45c 24 45c 175 -96 11 1/2 69 1/4c 33 1/2 26 7/8 3.0 35 3/4 13 12 1/2 2.75 9.50 5.35 5.2.75	45c	1,875 1,380 40 40 255,055 117,010 12,233 2,614 74,940 25 320 855 45 230 200 2,120 1,086 1,005 14,090 5,300 7,700	36c Mar 17 Jan 167 Jan 167 Jan 105 Mar 90 Mar 3 Jan 48c Mar 28 Jan 17% Mar 1.42 Feb 29 War 102 Feb 29 War 11 Jan 11 Mar 3.50 Jun 1.15 Jun 2.70 July 70c May 5.95 Jan 4.50 Jan 4.50 Jan 1.35 Jan	61c Apr 25 Jun 178 July 106 May 96 Jun 12 July 84c Jan 35½ July 3.50 July 95 July 106½ May 47½ Mar 13½ May 13¼ Apr 5.25 Jan 1.85 Jan 1.05 Jan 1.05 Jan 1.05 Jan 1.05 Jan 1.05 Jan 1.05 Jan 1.05 July 7.50 Mar 2.50 Jun	Eastern Steel	910 3.75 Apr 100 8 ¼ Jan 5,400 58c July 12,400 45c Mar 100 110 Feb 33,000 6 ½c Jan 10,500 8c Jan 10,500 8c Jan 338 32 Feb 200 6 Mar 45,500 1.01 Jun 3,870 21 ½ Jan 11,467 23 July 605 25 Feb 10,101 Jan 1,467 23 July 605 25 Feb 507 32 Jan 1,467 23 July 1,467 23 July 1,467 23 July 1,467 25 Feb 1,467 26 Jan 1,467 27 Jan 2,25 26 Jan 1,2100 10c Jan 1,910 Jan 1,91	6.00 July 61 May 79c Jan 1.10 Jun 115 July 121/4c July 14 1/2c Anr 54c July 14 1/2c Anr 54d Jun 1.54 Jan 30 1/4 Jun 29 Mar 29 Mar 29 May 3.75 July 2.85 Mar 31 Feb 22%c Anr 6.30 July
Central Patricia	95c	81c 95c 17c 22c 32c 32c 1.83 1.94 5 5 54 4.85 5.20 8%c 9½c 40c 43c 50c 56c 1.04 1.15 1.95 2.24 86c 95c 73c 76c 17¼ 17¼ 18½ 18½ 18½ 18½ 78 10½ 78	8,675 68,100 10,200 300 350 40,985 25,100 57,400 11,900 70,500 90,350 47,800 18,619 11,700 100 50 14,729	70c Jan 14c Jun 25c Jan 1.57 May 5 Feb 6 Feb 3.35 Mar 5c Feb 28½c Jan 35c Jun 50c Jun 65 Jan 82c May 82c Jun 72c Feb 13 Jan 18 Jan 714 Feb	1.00 Jan 24c Jan 60c Jan 2.05 Mar 65s May 75s Mar 5.40 Jun 16c Apr 70c Feb 1.15 July 2.56 Jun 2.15 Jan 88 July 2.36c Jan 1.18 Jan 87 Vac Jan 18 Jan 87 Vac Jan 18 Jan 97 Vac Jan 18 Jan 97 Vac Jan 18 Jan 97 Vac Jan 18 Jan 18 July 20 May 20 May 20 May	Fibre Products common 4.50 4.50 Fittings Ltd class A 934 934 NOW AVAILABLE The NEWLING CANADIAN A fortnightly review of the Canadian Security FREE COPY UPON REQUE MUrray Hill 2-4545 NEWLING & CO., Members of the Toronto Stock Exches 65 West 44th Street, New York 3	LTD. LTD. 166, N. Y.	4.50 July 10 Feb
For footnotes see page 43.	1.26	1.26 1.36	1,300	1.19 Feb	1.37 Jun			

NEWLING & CO., LTD. Members of the Toronto Stock Exchange

CANADIAN MARKETS RANGE FOR WEEK ENDED JULY 15 Follow Week Sales											
Terente Stock Exchange (Cont.) STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since		STOCKS	Friday Last Sale Price	Week's kange of Prices	Sales for Week Shares	Range since	
Par Par	2.20 126 7c 32 ³ / ₄ 4.95 70c	Low High 2.20 2.30 126 128 25½ 26¾ 5%ec 8c 32½ 33 4.85 5.00 70c 85c 93 95%	5,920 1,182 480 53,550 475 44,875 1,968 4,050	1.75 Jan 100 Jan 18 Jan 53%c July 25 Feb 3.90 Mar 60c Apr 851/4 May	High 2.85 May 128 July 2734 Jun 130 Apr 3414 Jun 5.20 July 950 May 96 July	Liberal Petroleum	3.10 3.9c 2.70	Lcw High 3.15 3.40 1.20 1.35 43 43½ 50 81 6½€ 8 10c 1178c 3.60 4.05 3.60 4.05 3.60 4.50 2.00 2.75 8½c 8¾c	13,250 84,490 405 95 24,000 11,900 342,105 19,700 1,633,150 4,000	3.00 Mar 61c Jan 41½ Mara 68 Mar 4c Feb 8c Jan 2.95 Jan 15¼c Jan 40c Feb 7c Jan	High 4.00 Jan 1.75 Jun 45% May 84 Apr 15c Apr 16c Jan 5.15 Mar 66c Apr 2.75 July 10c May
Gaitwin Exploration	45c 96c 33 ³ / ₄ 17 ³ / ₄ 8 ³ / ₄ 54 122 ³ / ₂ 5.65 5.60	45c 50c 1.10 32 34 33 34 114 ½ 114 ½ 114 ½ 16 % 17 ½ 8 ¼ 48 % 54 56 ¼ 122 124 5.50 5.65 5.45 5.75 43 43 103 ½ 103 ½ 15c 20c	27,920 57,900 1,443 10 8,160 700 1,120 3,005 25 25 146,300	32c Feb 60c Mar 26½ Jan 110 Mar 9.80 Jan 7¼ Feb 49 Mar 5.10 Jan 5.25 Jan 40½ May 101 May	77c Apr 1.10 July 33% July 115 Feb 18 Jun 9½ Jun 79% Mar 126 July 6.50 Jan 6.45 Jan 45 Mar 105½ May 20c Jun	Macassa Mines 1 Macdonald Mines 1 Macfie Explorations 1 Mackeno Mines 3 MacLeod-Cockshutt Gold Mines 1 MacMillan & Bloedel class A 6 Class B 8 Madsen Red Lake Gold Mines 1 Magnet Consolidated 1 Malartic Goldfields 1 Macast Henving Ltd 6	1.85 55e 19 %c ° 73c 1.45 - 40 2.10 12 ½c 1.85 60c	1.00 1.90 94% 2 1.90 100 206 740 850 140 1.54 40 40 39% 41% 2.00 2.10 12% 146 1.85 1.86 590 700 42 31%	9,690 33,552 47,100 655,040 8,991 175 4,384 11,400 30,100 9,300 55,200 1,285	1.65 May 56c Jan 12c Mar 40c Jun 1.30 Mar 28 Jan 26½ Jan 1.60 Jan 8c Feb 1.62 Jan 27c Jan 9 Jan	2.00 Jun 1.25 May 22c Jan 1.06 Jun 1.84 Jan 40 July 41½ July 2.14 Jun 25c Apr 1.93 Jan 1.06 Apr 13% July
Glant Yellowknife Gold Mines	6.60 1.05 83c 49c 36c 2.50 96c 38c 6½c	6.50 6.65 1.01 1.14 80c 94c 40c 52c 30c 38c 15½c 15½c 2.50 3.00 95c 1.08 37c 42½c 6½c 7c 145¼ 146 53 53 7½ 7½	1,535 39,900 179,150 182,490 86,400 2,800 26,125 60,800 94,601 14,500 65 120 200	6.50 July 1.01 May 60½c Mar 23c Mar 10c Feb 1.66 Jan 45c Jan 18c Feb 130 Mar 52¾4 Feb 6% Jun	7.85 Jan 1.27 May 94c July 52c July 62c Jun 19c May 3.00 July 1.33 Mar 79c May 11c Apr 175 Feb 54 July 7% Jun	Mare Leaf Milling common % Maralgo Mines 1 Marcus Gold 1 Marcus Gold 1 Marigold Oils Ltd % Maritime Mining Corp 1 A warrants B warrants B warrants Martin-McNeely 1 Massey-Harris-Ferguson Ltd com * Preferred 100 Matachewan Consolidated * Maybrun Mines 1	36c 2.24 49c 80c 12c	11c 12c 9c 13c 13c 13c 38c 38c 38c 38c 49c 60c 70c 80c 11c 14c 11¼ 115½ 115 44c 44c	9,100 81,000 27,310 40,100 48,850 9,975 17,625 41,700 15,563 695 500 1,337,643	8c Jun 9c Mar 7c Mar 30c Mar 70c Jan 20c July 20c July 6% ac Jan 9 Feb 100 ½ May 14c Mar 14c Mar	18c Jan 16\2c Apr 13\4c Apr 44c Feb 2.83 Apr 1.00 July 1.00 July 42c Mar 11\5 July 115 July 44c Jun 1.00 July
Graham Bousquet 1 Grandines Mines ° Grandoyo Mines ° Granduc Mines 1 Great Lakes Paper ° Great Northern Gas Utilities com 1 Preferred 50 Great Plains Development 1 Great Sweet Grass 1 Great Vest Coal class A ° Class B ° Gridoil Freehold 9c	42c 16½c 5.35 43% 23¾ 3.30 9.50	35c 48c 15c 17½c 40c 42c 5.25 5.65 43¼ 44½ 6% 6% 47 47 23% 33% 3.10 3.35 7% 8 6½ 7 9.10 9.60	42,740 57,780 8,500 8,950 1,215 930 120 1,190 27,800 400 380 3,400	30c May 13c May 40c July 4.25 Mar 29 Jan 514 Jan 4512 May 1812 May 1.50 May 7 Jan 534 Jan 7.75 Jan	54c Apr 28c Jan 45c Mar 6.20 July 47 ¹ / ₄ Jun 7 ¹ / ₈ May 48 Mar 24 ¹ / ₂ Jun 4.00 Apr 9 Feb 7 Feb 12 Peb	McColl Frontenac common McIntyre Porcupine McKenzie Red Lake McMarmac Red Lake Mematters Gold Mentor Exploration Merrill Island Merrill Petroleum Meta Uranium Mines Mexican Light & Power pfd Mexican Light & Power pfd Mexican Oil & Gas McMarmac Ammunication Mexican Light & Power pfd Mexican Light & Power pfd	38c	411/4 42 81 //2 83 31 //2 32 //4 c 36 c 42 c -28 c 28 c 1.30 1.49 60 c 65 c 1.15 1.43 1 c 1.30 1.34 1.34 4.5 c 50 c	1,095 3,429 4,250 62,770 5,700 11,500 1,685 122,600 1,515 602,466 300 16,240	33 Feb 67½ May 31½c July 11c Jan 10c Feb 11c Jan 55c July 44c Jan 7.85 Feb 53c May 9½ Jan 39c Jan	42 Jun 90 Jun 43c Feb 60c Mar 60c Apr 1.75 Apr 1.50 Feb 1.53 July 9.75 Web 1.42 July 1234 Jun 56c Mar
Guaranty Trust	16c 1.11 10½	101/2 101/2	75 109,340 45,700 275 12,110 3,300 211,700 645 84,500 25,500 3,700,360 25	16 Mar 92c Feb 7½c Jan 2.40 Apr 9% Jan 3.60 Jan 9c Jan 52½ Jan 10½c Mar 8 Jan 38c July 10 Apr	19 Jan 2.44 July 40c Apr 4.00 May 19% Jun 11% Jun 36c Jun 22c Apr 9 May 1.12 July 11 Jun	Mid-Western Industrial Gas * Mill City Petroleum 9 Milton Brick * Minda-Scotia * Mindamar * Mining Corp * Mogul Mining Corp 1 Molsons Brewery class * Class B * Moneta Porcupine 1 I Montreal Locomotive * Moore Corp common * Multi-Minerals Ltd 1	4.00 4.75 7c 55c 23% 2.66 26 1.00 18 40	3.65 4.00 24c 24½c 4.75 7c 8½c 50c 63c 23% 24¾4 2.53 2.90 25¾2 26¼ 26¼ 26¼ 86c 1.15 17¼ 18¼ 39¾ 40½ 2.20 2.48	21,200 3,500 15,500 68,250 12,500 3,945 44,219 420 275 88,385 2,220 1,180 20,550	3.50 July 20c Mar 3.00 Jan 5 ³ 4c Jan 50c July 16 ³ 4 Jan 2.30 Jun 25 ³ 4 Feb 23 ¹ 4 Apr 47c Jan 16 Mar 32 ¹ 4 Jan 1.40 May	4.05 Jun 31c Jan 4.95 July 9c reo 1.45 Jan 25½ July 3.30 Jun 37 Jun 26¼ July 26¼ July 26¼ Mar 42 May 2.70 Mar
Hasaga Gold	1.30 10c 7c 18c 64 32 ⁵ / ₈ 11 ¹ / ₄	19c 20c 13¼c 14c 1.25 1.52 10c 11¼c 7c 18¾c 18c 60c 60c 11½c 11½c 64 64 62 6½ 23% 10¾c 11½c 25c 42¾c 44¼ 6.90 7.20 622 63 24c 24c 24c 24c 24c 24c 24c 24c 24c	9,233 3,700 149,100 28,700 10,500 22,000 1,000 70 300 985 4,799 133,150 265 58,900 3,165 500	16c July 12½c Jan 20c Jan 7½c Jan 4c Jan 15c Jan 47c Apr 10c May 53¼ Jan 5½ Apr 15½ Mar 7.50 Feb 14c Mar 30 Feb 2.60 Jan 51¼ Jan 51¼ Jan 50 May	24¼c Jan 31%c Feb 310 Apr 15c Feb 91%c Mar 30c Feb 60c Jan 15c Jan 10 Jan 25 Jun 12¼ July 28c Jun 44¼ July 7.20 July 63¾ July 30c Jan	Nama Creek Mines Ltd	1.69 28 30	2.10 2.55 13 ¹ / ₄ 13 ¹ / ₂ 14 14 ¹ / ₆ 1.58 1.97 28 28 1.75 1.95 29 ³ / ₄ 30 ³ / ₄ 41 43 220 24 ¹ / ₄ C 205 2.19 48e 54c 1.05 1.40 20c 35c 1.18 1.25 2.26 2.26 2.50	101,638 395 475 164,450 1,50 2,410 1,845 950 3,700 36,190 248,913 156,923 10,770 27,335 8,525	80c May 12 ³ / ₄ Jan 13 Mar 72c Feb 27 ¹ / ₂ Jun 1.50 Jun 26 Jan 18c Jan 1.65 May 11c Jan 42c May 1.05 May 2.15 Jan	2.78 Jun 14 Apr 15 May 2.72 Apr 2.8½ Jan 2.10 Feb 31 July 30c reo 2.54 Jan 70c Jun 1.50 Jun 1.55 Feb 3.15 Mar
Huron & Erie. Husky Oil & Refining Ltd. 1 Hy-Charger Petroleums 1 Imperial Bank 10 Imperial Life 10 Imperial Tobacco of Canada ordinary.5 6 % preferred £1 Indian Lake 1 Industrial Acceptance common 2 Inglis (John) & Co 2 Inspiration Mining 1 International Bronze Powders com 4 International Melais class A 2 International Milling pfd 100	37 8.05 9c 54 84 38% 11½ 7 8c 57½ 8 12 13 1.65 36% 72½ 135½	37 37 8.05 8.35 5 9c 10c 52% 54 54 82 84 38% 39% 7 7 7 6%c 57 59 8 8 12 14 12 13 1.61 1.75 7 7 7 36% 37% 59 90% 90% 70% 72 73% 615 135 5%	225 1,775 72,000 246 100 4,819 3,870 300 5,500 355 600 1,270 30,850 100 522 77 2,276	34 Apr 7.05 Apr 7.05 Apr 7.26 Mar 45 Jan 70 Feb 35½ Mar 10¼ Mar 6 Jun 4½ Jan 4½ Jan 10¾ Jan 11¾ Apr 1.60 May 3¼ Jan 3½ Mar 90% July 55 Jan 133 Mar	37½ Jun 10 Feb 15c Apr 15d July 96 Apr 40 Jan 11% Jun 7% July 10c Apr 61¼ July 8½ Jun 14 Feb 14½ May 77 July 37½ Apr 91 Apr 73¼ July 42 Mar 74 Mar	New Calumet Mines 1 New Concord Development * New Continental Oil * New Davies Petroleum 50c New Dehli 1 New Dickenson Mines 1 New Fortune 1 New Goldvue 1 New Harricana 1 New Highbridge * New Hugh Malartic 1 New Jason Gold 1 New Kelore * New Laguerre Mines 1 New Marion Gold 1 New More Cold 1	9cc 38c 15c 38c 12c 27c 12c	75c 80c 65½c 66c 42c 48c 18c 21c 1.01 1.15 2.16 2.20 35c 55c 14c 17c 31¼c 38½c 32c 40c 65 65c 65c 8c 9¾4c c 9c 36c 45c 14c 16¼c 34c 40c 10c 12c 24c 28c 21c 12¼c	18,400 2,633 16,455 3,770 64,600 7,470 233,900 14,857 16,250 52,400 59,125 26,375 5,700 32,200 45,800 183,900 40,800 19,650 15,500	50c Apr 32c Jun 35c Jun 16c Jan 1.01 Jan 2.00 Feb 25c Jan 11c Jan 24c Jan 21½c Jan 7c Feb 5½c Jan 18c Jan 18c Jan 18c Jan 19c Jan 1	84c May 81c Jun 55c Jan 25c Jan 1.34 Apr 2.70 Jan 72c Apr 19c July 42c Jun 50c Mar 68c Apr 11c May 57ac Apr 75a May 28c Peb 40c Feb 40c Feb
International Petroleum Interprovincial Building Credits Interprovincial Pipe Line Jacknife Gold Jack Waite Mines 1 Jaculet 1 Jasper Oll 1 Jaye Exploration 1 Jeanette Minerals Ltd Jellicoe Mines (1939) 1 Joburke Gold 1 Joliet-Quebec 1 Jonsmith Mines Ltd Jupiter Olls 15c	25% 29 8½c 32c 52½c 60c 9½c 14¼c 45c 64c	25% 26% 26% 28% 29% 8c 9½c 16½c 16½c 27½c 35c 1.60 1.75 53c 63c 63c 9½c 12½c 14%c 45c 49c 62c 75c 2.60 2.65	1,446 825 4,820 63,500 1,100 108,639 1,100 7,550 102,917 94,853 89,300 22,200 232,332 1,200	24 May 13½ Mar 25% Apr 5½c Mar 10c Feb 7c Jan 1.45 Feb 43c Mar 50c July 8c Jun 9%c Jan 41c Jun 32c Jan 1.77 Jan	29¼ Mar 17½ Jun 30% Jan 11c Apr 25c Jun 35c July 1.86 Mar 70c Jun 17c Jan 184c Jan 67c Jan 95c May 3.95 Jun	New Norzone 1 New Pacalta Oil Co Ltd Being exchanged for Wespac Petroleums Ltd One new for each five old New Rouyn Merger 1 New Rouyn Merger 1 New Senator 1 New Superior Oils of Canada 1 New Taku Mines 8 New Thurbois 1 Nib Yellowknife 1 Nickel Rim Mines 1 Nickel Rim Mines 1 Nisto Mines 1 Nisto Mines 1	12c 11 ³ / ₄ c 11c 2.70 20c 49c 1.08 2.55 11 ¹ / ₂ c	5c 5 %c 10 %c 12c 10c 12c 9c 11c 2.60 2.70 20c 22 %c 47 %c 61c 7 %c 9c 1.05 1.25 2.52 2.65 11c 15c	20,0 00 113,800	5½c Jan 7½c Jun 9c July 2.15 Apr 15c May 32c May 5c Jan 2.10 Jan 8c May	20c Apr 15c Jan 18½c Mar 3.20 Jan 23c May 78c Jan 10%c Jun 1.55 Jan 3.10 Mar 15½c Jun
Kelvinator * Kenville Gold 1 Kerr-Addison 1 Keyboycon Mines * Keymet Mines 1 Kirkland Lake 1 Kristland Townsite 1 Kristland Copper Mines 1 Kroy Oils Ltd 20c Labatt (John) Ltd *	16½ 17c 16% 13c 78c 223¼c 1.35	16½ 16½ 9%c 20c 16½ 16% 16% 14c 75c 78c 40c 42½c 12%s 12%s 1.33 1.40 2234 23	665 483,200 2,872 10,700 10,750 7,210 3,500 1,388,125 12,500	16½ Jun 5½c Jan 15% Feb 11c Feb 65c Jan 35½c Jun 12c Mar 13c Mar 1.10 Jan 21% Apr	23 Feb 20c July 17 May 23c Mar 85c Apr 55c Mar 17c Mar 32c July 1.52 Mar	Nor-Acme Gold	58 65c 12c 5.40 27c 4.45 11½c 73c 17¾	62c 68c 5634 58 65c 80c 11c 12c 4.90 5.45 28 4.2c 4.25 4.45 11 4.2c 15c 68c 85c 17 4.2c 18 93a 9 1/2	3,700 2,338 117,900 2,000 35,211 63,000 2,450 140,500 41,450 1,735 4,930	55c Jun 46 May 15c Feb 9c Jun 3.45 Jan 20½c Mar 4.25 July 7¼c July 40c Feb 10½ Jan 3.95 Jan	70c Jan 58 July 99c Jun 16c Jan 5.45 July 37c Fan 5.95 Mar 16c Mar 85c July 18 May 9.50 July
Labrador Mining & Exploration 0	16 ¹ / ₄ 3.65 1.33 20c 5.40 25c 2.30 22 ¹ / ₂ 12 ³ / ₄ 7c 16 ¹ / ₂ c 53c	15 ³ 4 17 ³ 6 3.55 3.90 1.33 1.36 17c 22c 34c 37c 5.35 5.50 22c 25c 2.20 2.30 3.50 3.60 22 22 ³ 4 12 ³ 4 12 ³ 4 7c 7 ³ 6c 62c 63c 16c 18c 53c 64c	3,575 18,175 63,127 42,400 9,300 4,750 5,550 4,550 1,350 765 730 30,000 4,300 16,100 15,575	8.15 Jan 1.10 Apr 75c Jan 11c Jun 22½c Apr 5.15 Jun 18c Jan 1.75 Mar 3.35 July 17% Jan 11¾ Jun 5½c Jan 60c Apr 8%c Jan 15c Jan	3.95 July 3.95 July 1.45 Mar 35c Mar 45c Jun 6.35 Jan 25c Jan 4.35 Jan 22½ July 13¼ Jan 12½c Apr 78c Jan 25c Apr 1.15 May	North Trinity 1 Northern Canada Mines 5 Northern Quebec Power 1st pfd 50 Northwestern Utilities preferred 100 Nudulama Mines Ltd 6 Oakville Wood 6 Obaska Lake 6 O'Brien Gold 1 Ogama-Rockland 6 Oil Selections 7 Oka Rare Metals Mining 1 Okalta Oils 90 O'Leary Malartic 6 Omnitrans Exploration 6	10c 58c 	10c 12c 55% 45% 45% 45% 45% 45% 45% 45% 45% 45%	16.000 11,970 109 67 25,390 2,000 7,000 7,100 9,709 18,100 11,100 21,100 35,500	Be Jan 35c Apr 51 Apr 91½ Jan 33c Jan 6½ Feb 6c Jan 51½c Jan 9c Jan 4½c Jan 91c May 1.30 Apr 22c Jan 3c Jan	17c Apr 70c Jun 55°4 July 96°5 July 99°6 Apr 8 May 14c Jun 75°c Jan 30c Apr 11c Apr 1.65 Jun 60° Mar 714c Apr

For footnotes see page 43.

	F-13			RANGE FOR W		
STOCKS Par	Friday Last Sale Price	Range	Sales for Week Shares	Range since		
Ontario Jockey Club common* Conv pref 6% series A10	2.80	2.75 2.85 12 12 /2	7,275 3,630	2.25 Jan 11 Mar	High 2.95 Apr 12¾ May	
Ontario Loan	1.10	1.10 1.15 27 27	30J 65	60c Jan 25¾ Jan	1.25 July 28 July	
Opemiska Copper 1 Orenada Gold 1 Osisko Lake Mines 1	6.05 47c	5.85 6.10 9730 9730 450 500	50,157 3,203 27,503	2.30 Jan 6¾c Jan 38c Apr	6.25 Jun 14c Apr 85c Jun	
Pacific Coyle Navigation 1 Facilic Eastern 1	1.05 14 ¹ 2c	1.05 1.05 14c 1.0c	270 24,300	95c July 11/4c Mar	1.40 Feb 23c Jan	
Pacific Fetroleum 1 Page Hersey Tubes * Pamour Porcupine *	530	12 1/4 12 1/8 70, 71 1/2 52c 55c	10,415 370 11,00J	10¼ Feb 64 Jun 400 Jun	12% July 73 Jan 72c Jan	
Pan Western Cil	29c	26 1/2 c 30 c	12,000	25½c Mar 6c Jan	38c Jan 13c Apr	
Parker Drilling *	2.50	2.35 2.81		98c Feb	45c Mar 3.05 Jun	
Pathiinder Petroleums 50c	73c	3.75 3.35 65c 85c	79,433	2.75 Apr 47c Jan	5.00 Feb 89c Jan	
Feace River Natural Gas 1 Pembina Pipe & Line Ltd com 5	33c 9.75 20	30c 35c 9.75 9.85 1714 21	32,650 3,800 8,610	30c Jun 7.25 Jan 15½ Jun	42½c Jan 10 July 21 July	
5% 1st preferred50 People's Credit Jewelers pfd100 Perron Gold1		53 53 100 1/4 100 1/4	55 10	50% Jun 100 Jun	54¼ Jun 103 May	
Person Gold 1 1	12c 2.88	28c 30c 11 2c 12c 2.60 2.55	6,500 5,508 17,600	22c Mar c Mar 1 66 Mar	12c Apr 14c Apr 3.40 Mar	
Petrol Cil & Gas ** Pickle Crow Geld Mines **	47c 1.25	45c 50c 1.25 1.30	6,350	40c Jan 1.20 Jun	60c Feb 1.50 Feb	
Pitch-Ore Uranium1	1.50 27c	1,60 1.87 23c 28c	17,875 619,555	1.00 July	2.35 Jan 30c July	
Piacer Develorment 1	331/2	1.06 1.13	44,100	30 1/4 Mar 68c Jan	36% Jun 1.15 Jun	
Poptar Olis Fowell River. Powell Rouyne Gold 1	53 1/2	38c 38c 53 54 53c 55c	700 4,243 5,083	22c Apr 40 Mar 49c Mar	40c July 54 July 70c Jan 60 4 Jun	
Pow r Co.p* Frairie Oil*	60	59 60 3.10 3.33	5,650	4,1/2 Jan 2.05 Jan	3.55 Jun	
Premier Border Pressed Metals		6c 8½c 1734 1734	7,000 411	3½c Jan 12¾ Feb	9½c Jun 18½ May	
Preston East Dome 1 Fronto Uranium Mines 1 Vourrants	8 45	8.60 9.10 11½ 14 7.50 8.00	4,150 30,050 16,750	5.05 Jan 5.25 Jan 2.15 Jan	10¼ Jun 14 July 8.50 July	
Prospectors Airways Purdy Mica Mines 1	3.25	3.20 3.45 31c 45c	5,515 49,350	3.20 July 10c Jan	4.10 Feb 45c July	
Quebec Chibougamau Quebec Copper Corp		55c 62c 3.55 3.85	47,100 29,016	19c Feb 1.10 Jan	89c Apr 5.10 May	
Quebec Litnium Corp	10c 151/4	9 ³ 4c 10c 14 ³ 4 15 ¹ / ₂	25,800 8,575	8½c Jan 13¼ May	15c Apr 18 Apr	
Quebec Manito 1 Quebec Metallurgical Quebec Nickel Corp	1.14 4.25	1.05 1.30 4.15 4.40 2.30 2.85	36,000 54,853 155,643	70c Jun 3.10 Mar 1.08 Feb	1.30 July 4.40 Mar 2.85 July	
Queenston Gold 1 Quemont Mining		2.30 2.85 19c 20c 25 ½ 20¼	-3,035 4,260	19c Feb 201/4 Jan	24 1/2 c Jan 27 1/2 July	
Radiore Uranium Mines	2.90	2.50 2.90	55,295 50	84c Feb	3.65 Apr	
Rapid Grip & Batten Rayrock Mines Reef Petroleum	3.20 1.32	8 8 2.80 3.75	273,145	6½ Feb 75c Jan 7½c Jan	8¼ Jun 5.25 Jun 14c Jan	
Receves MacDonald	1.85	1.81 1.85 21c 24c	600 49,900	1.60 Mar 4%c Jan	2.10 Feb 31c Jun	
Rexspar Uranium Rio Prado Oils Riy-Athahasco Uranium	59c	84c 1.03 55 ³ 4c 59c 1.61 1.80	47,376	63c Feb 40c Jan 1.25 Feb	1.05 Jun 65c Mar 1.96 Apr	
Rix-Athabasco Uranium Robertson Mfg \$1.00 pfd Roche Long Lac	27c	21 4 21 4 26c 23c	62,300	19¼ Feb 25c Jun	21½ Jun 78c - Mar	
Rockwin Mines Rowan Consolidated	1.17 3 c	85c 1.25 35c 45c	240,963	85c Jun 11c Feb 9c Apr	1.25 July 45c July 16c Feb	
Royal Bank 10 Royalite Oil common	9½c 61½ 15%	61 66 ³ / ₄ 13 ¹ / ₄ 13 ¹ / ₂	2,125	96 Apr 4934 Jan 1034 Apr	66¾ July 13¾ Jan	
Rupunum Gold	6c	30 ½ 30 ½ 5c c	210 128.0~0	29 Mar 3½c Jan	31 Jun 8%c July	
Ruscell Industries Ryanor Mining	-	16¼ 16¾ 13c 13c	12,500	15½ Jun 9c Jan	18¼ Feb 15c Jun	
St Iawrence Corp San Antonio Gold Sand River Gold	1.55	73 74 1.55 1.65 15c 2'c	4.390	64% Mar 1.50 May 14c May	78 May 2.20 Jan 35c Jan	
Sand River Gold Sapphire Petroleums Ltd. Sarvii Bridge Scurry Rainbow Oils Ltd	19780	3.50 3.85 1615 1°15	19,150 400	3.50 July	4.95 Feb 17 Feb 2.98 Feb	
Scurry Rainbow Oils Ltd	2.35	2.09 2.50 2.50 5.00 69 53	11.000	12 ¼ May 1.10 Jan 1.80 Jan 50 ¾ Jan	2.98 Feb 3.35 Jun 70 July	
Class A preferred5(Shawkey (1945) Mines	70) L 9 ³ / ₄ c	53 53 9c 93	25	50 1/4 Feb 7c Mar	53½ May 16c Mar	
Sheep Creek Gold50	9.85	1.02 1.10 8.85 10 1/4	7,800 197,606	75c Jan 4.80 Mar	1.18 May 10¼ July	
Sicks' Breweries common Voting Trust Sigma (Quebec)	29	29 29 ½ 28 ½ 29 5.00 5.00	185	27 Jan 27 Jan 5.00 Feb	30 Jun 29¾ Jun 5.50 May	
Silanco Mining Silver-Miller Mines	21% 87c	21c 23c 85c 91c	93.303	10 1/4c Jan 85c July	30c Jun 1.50 Apr	
Silver Standard Mines500 Silver wood Duries class A	45c	43c 46c 13½ 14		41c July 111/4 Mar	79c May 14½ Jun	
Simpsons Ltd Siscos Gold	19 51c	19 19 ³ / ₄ 50c 53c	3,194 13,032	15½ Apr 38c Feb	21 Feb	
Siscoe Gold Slater (N) Co common Souris Valley Sout. ern Union Cil Spooner Oils Standard Paying	38c 84c	14¼ 14¼ 38c 38c 61c 81c		12 Jan 35c Jun 50c Apr	60c Apr 15 Mar 52c May 1.00 May	
Spooner Oils Standard Paving	35	18c 19c	5,060	13c Apr 26 Jan	28c Apr 35 July	
Standard Radio class A Stanwell Oil & Gas Ltd Starratt Olsen Gold	58c	11 11 58c 70c 12c 14c		10½ Mar 53c July 10½c Jun	12 Feb 80c May 17c Feb	
Stedman Bros	·	251/4 361/4	550	21 1/a Mar	27 May	
Steel of Canada Steeloy Mining Steep- Rock Iron Mines Sturgeon River Cold	53 13c 1 12	513/8 53 1/8 11 1/4 c 14 1/2 c 11 3/4 12 1/2	17,900	4178 Feb 514c Jan 7.00 Jan	53 1/8 July 31c Apr 12 1/2 July	
Sturgeon River Cold Sudbury Contact	23c 27c	18c 24 ½c 25 ½c 30c	243,800 43,425	12½c Jan 25½c July	24½c July 55c Jan 8.30 Mar	
Sudbury Contact Sullivan Cons Mines Superior Propane common	6.50 9 ½	6.40 7.00 914 912	965	5.10 Feb 7¼ Jan	934 Feb	
Preferred 2: Supertest (ordinary) 500	26 ½ 23 9c	26½ 26¾ 22 24 9c 9⅓c	36,019	24 ¹ / ₄ Jan 19 Jan 9c May	26¾ July 24 July 13½c Apr	
Supertest (ordinary) Surf Inlet 50 Switcon Industries Sylvanite Gold	4.85 1.38	4.59 4.85 1.38 1.43	11,200	3.00 Mar 1.30 Jun	4.85 July 1.85 Mar	
Tamblyn Ltd common Tandem Mines Taylor, Pearson common		49 49 9c 13 1/2 c	25,800	42¾ Jan 7½c Jan	50 July 19c Apr	
Taylor, Pearson common Preferred10 Teck-Hughes Gold Mines	9 ½ 0 1 3.00	9½ 9½ 11 11 3.00 3.25		9 May 9 ³ 4 Apr 2.50 Jun	10 Jan 11 Jun 4.90 Jan	
Texas-Calgary	L 95C	95c 1.10 61½c 75c	6,800 80,900	75c May	1.20 Jan 80c Apr	
Thompson-Lundmark Tiara Mines Tip Tep Tailors	57c	53c 63c 20 21 7/8	62,714	15c Jan 41c Apr 16½ May	75c Jun 21% July	
Tiara Mines Tio Tep Tailors Tombill Gold Torbrit Silver Toronto Bri's Co Ltd Toronto Dominion Bank	32c 1.20	31c 32c 1.15 1.28 18½ 19	8,600	24c Jan 1.15 July 17 Jun	37c May 1.48 Jan 19 Jun	
Toronto Dominion Bank 11 Toronto El vators 20 Toronto General Trusts 20	161/4	47 48½ 16¼ 17	3,103 330	42% Feb 16 Feb	48½ July 18¼ Jan	
Toronto General Trusts2	381/4	381/4 381/4	135	34¾ Feb	40 Apr	

	LY 15	Suldan	W.	ale!a				
	STOCKS	Friday Last Sale Price	Rar		Sales for Week			
	Par			rices	Shares			Jan. 1
Toronto				High		Lo		High
Towagm	Iron Works common	24	23	24	155	21	Jan	24 J
Traders	Finance class A *	48	12c	12c	1,000		Jan	18c M
41/21	ac Exploration 1 Finance class A * preferred 100		104 1/2 1	481/2	2,280 15		Jan	49¾ J
5% p	referred40	-59		53 1/4	265	101	Feb	104¾ J 53¼ J
Trans E	referred 40	1.75	1.75	1.80	4,451	1.75	Apr	2.35
Trans E	ra Oils*	-33e	32c	36c	35,900	30c	Jan	48c
Trans M	Iountain Oil Pipe Line*	371/2	37	38 1/4	2,610	28	Mar	401/4
Transco	ntinental Resources*	41c	41c	410	14,100	32c	Jun	48c
Trind O	etroleum ***	226	20c	23c	78,159	8 1/2 C	Jan	42c
Tuckett	Tobacco preferred100	7.00	6.90 150	7.20 150	36,370 20	4.35 145	Jan Feb	7.45 J
Union A	cceptance 2nd pfd	101/2	101/2	101/2	235	10½ 40½	Jun	113/4 M
Union C	as*	481/2	48	481/2	972	401/2	Apr	50 .
Union N	lining1	29½c	28½c	30c	18,566	21 /2C	mar.	33c N
United	Asbestos1 Estella Mines1	7.70	7.45	7.70	24,060	4.80	Jan	7.70 J
United	Estena Mines1	70c	70c		39,625	66c 60½ 27	Jun	91c
Class	Fuel class A pfd50	62	61 1/4	62	245 540	60 1/2	Apr	. 02
United	B pfd25 Keno Hill*	7.25	7.00	7.25	2,125	6.50	Mor	8.00
Linited	Montauhan Minec 1	490	35c	48c	46,130	28c		75c
United	Oils	1.55	1.50	1.75	65,230	1.05	Jan	1.80
United	Stecl	15	15	15	1,660	14	Jan	16 1
Upper C	Oils Steel anada Mines 1	1.00	1.00	1.03	7,200	1.00	Mar	1.37
Vanadiu	m Alloys	6 81/4c	6	8 ½ C	100 21,500	51/4	Feb	8
Venture	s Ltd	381/2	3738	38 1/2	11.825	197/8	Jan	90
Vicerov	Mfo class A		81/2	834	300	8 1/4	May	381/2 3
Class	В	· · · · · · ·	51/4	7	972	4.50		7 J
Vicour	Mines1	54C	52c	57c		67/8C		72c A
Violama	c Mines 1	3.95	3.70	4.00	64,325	1.75	Mar	4.00 J
Virginia Vulcan	Dare pfd25	15 50c	15 50c	55c	2,000	14 29c	Feb Jun	16 68c
Wahass	Cotton	15	121/4	15	200	101/2	Fob.	15
Waite A	mulet	14 1/2		141/2		113/4		141/2
Walker	G & W	73	72 1/2	73 1/2	3,025	66		73 1/8
Waterou	mulet	121/4	121/4	121/4	550	Ω	Jan	121/2 1
Weedon	Pyrites1	31c	30 1/2 c	3434c	11,500	23c	Jan	50c 1
Wespac	Pyrites 1 Petroleum 2	*	39c	43c	9,995	. 39c	July	48c
West M	alartic1		11c	133/4c	4,700	4 1/2 C	Jan	16½c]
	aygill Gas & Oil Ltd			1.75	2,100	1.47	Jun	1.75
Westeel	Products	24	24	24	1,841	21	Apr	241/2
Wastorn	Ashley1		20c	24c 127	137,510	11c	Feb Jan	25c
Prefe	rred20)	127 33½	331/2	50 60		Mar	40
Class	A	T-1	41	411/4	120	38	Jan	42
Western	Leaseholds*	7,50	7.05	7.50		4.85	Feb	7.50
Westerr	Naco Petroleums common	1.40		1.43			Jun	1.68
Waris	ants	50c	40c	50c		33c	Jun	50c
Weston	(Geo) common	12c 96½	12c 941/4	13c		10c	Jan	100 d
Prefe	rred 100	1 -10	105 1/4		2,336		Mar	1051/2
White	Hardware \$2.80 pfd 5	0	46	461/4			July	471/2
White	Hardware \$2.80 pfd 5 Pass Yukon 5		17	17	475		Apr	20
Willroy	Mines	3.20	2.90	3.60	234,310	1.90	Jan	3.60
Wilrich	Petroleums	200	57c	60c	27,500	41 4c	Mar	900
Wiltsey	-Coghlan	L	11c			7c	Jan Feb	15c
Winche	ster Larder	1 9c	85/8C			6c	F'eb	12%c
Winnin	ord Gold Mines	1 31c 121/4	28c 121/4	36c 12 ³ / ₄		6½C	Jan Apr	36c
Wright.	Harareavee	# 2.00	1.95	2.10	7,525	1.90	July	2.69
Yale L	ead & Zinc Canuck Oil	1 53c	53c		12,6 0		Ĵan "	61c
Yankee	Canuck Oil	1 27c	27c			7c	Jan	35c
		1 17½c	16c	190	13,800	7c	Jan	25c
Yukeno	mife Bear Mines	1 15½c	1.71 15c			1.40 10c	Jan	1.82 19c
	Metal		63c	820	116.850	20c	Jan	1.37
Zenmad	Mining Corp	1 60c	55c			40c	Jun	74c ,

Toronto Stock Exchange - Curb Section

I OLOUICO OLOUIC	PVAIIC	8	•	Ouin	COLIGIE		
	Canadiar	Fun	ds				× 4
STOCKS	Friday Last Sale Price	Ra	ek's nge Prices	Sales for Week Shares	Range since	Jan. 1	
Par		Low	High		Low	· Hig	196
Anglo Canadian Pulp & Paper	46	46	46	30	37 Jan		July
Anglo Newfoundland Develop5	131/4	123/4	131/4	2.125	10% Jan	131/4	
Asbestos Corp	453/4	44	453/4	2,123	32½ Feb	453/4	
British American Banknote*	251/2	25	25 1/2	62	22½ Feb	251/2	
	1834	17	187/8	28,207	14% Jan	187/8	
Brown Co common1		5.60			5.25 Jun	7.10	
Bulolo Gold Dredging5	5.70	5.60	5.90	1,285	5.25 Jun	7.10	ren
Canada & Dominion Sugar*	- CL 9	2234	231/4	1.985	2076 May	231/4	July
Canada Vinegars*	181/4	181/4	181/4	10	171/4 Mar	181/2	May
Canadian Bronze common *	33	313/4	33	. 100	27 May	34 -	Jun
Canadian General Investment **		321/2	323/4	205	30 Jan	323/4	July
Canadian Indus (1954) Ltd com*	261/2	26	273/8	3,997	193/4 Jun	283/4	
Preferred50	2072	99	99	35	92 Jun	99	Feb
Canadian Ingersoll-Rand*	T 0 10 10 10 10 10 10 10 10 10 10 10 10 1	80	80	75	75 Feb	85	Jar
Canadian Marconi	63/4	61/2	. 7	3,735	5% Mar		July
Canadian Westinghouse	60	60	611/4	275	55½ Jun	70	Feb
Coast Copper5	2.75	2.75	3.00	1.015	1.25 Jun		July
Consolidated Paper*	3334	3834	393/4	4,240	35 May	41	Jun
Consolidated Paper	33.4	30 4	35 74	4,240	oo may		0 41.
Dominion Bridge	2134	213/4	221/4	1.590	181/4 Mar	23	Jun
Dominion Glass common	2174	38	38	100	35 Mar	41	Jan
Preferred10		175%	175%	100	171/4 Feb	175/8	
Dominion Oilcloth	35	35		40	33 Mar	36	Apr
Dominion Officioth		281/2	301/4	2,338	24% Mar	301/4	
DuPont of Canada Securities com "	281/2		29	2,336 850	19 Jan	291/2	
Gaspe Copper Mines1		29		175	32½ May		Jun
Hayes Steel*	36	36	361/2			112	Jun
International Paper common 71/2	105	104	106	200	80 Jan	441/4	
International Utilities5	41	40 1/4	41 1/8	775	33½ Mar	2274	Jun
Loblaw Inc6	73	72	.73	415	58 Jan	77	Apr
Minnesota & Ontario Paper5		67	671/2	150	481/2 Jan	703/4	July
Ogilvie Flour common	43	43	45	250	34 Jan	45	July
Pato Consolidated1		6.00	6.25	1.775	5.75 Feb	7.10	
Pend Oreille	4.70	4.50	4.90	3.300	4.50 July		Apr
Price Bros	55 1/2	55	553/4	215	44 Jan	60	Jun
		44c	50c	4.600	35 1/4 c Feb		July
Southwest Petroleum		81/4	81/4	850	5% Jan	81/2	
Third Canadian Gen Invest	CO.		60c	9.150	51c Feb		Jan
Yukon Consolidated1	60c	55c		50	25 Jun	28	Feb
Zeller's Ltd*		25 1/2	25 1/2	50	20 Jun	0	- 00

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS par value. d lot sale (not included in year's range). forred delivery sale (not included in year's range). ling ex-interest. t price. x Ex-dividend. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend.

- * No pai value.
 a Odd lot sale (not included in year's range).
 d Deferred delivery sale (not included in year's range).
 e Selling ex-interest.
 f Flat price.
 r Cash sale (not included in year's range).

OVER-THE-COUNTER SECURITIES

Investing Companies	Obligations of Government Agencies
Mutual Funds	Figures after decimal point represent one or more 32nds of a point Bid Ask Federal Home Loan Banks 99.31 100.1 25%s May 1, 1956 100.4 100.8 2.05s Oct. 17, 1955 99.31 100.1 13/4s Oct. 1, 1957-55 98.2 98.8 1.90s Nov. 15, 1955 99.29 100 23/4s May 1, 1958 99.14 99.22 2.25s Feb. 19, 1956 100 100.2 22/4s Nov. 1, 1958 99.14 99.22 2.25s Feb. 19, 1956 100 100.2 22/4s Nov. 1, 1958 97.22 97.31 2.24s Feb. 1, 1960 97.10 97.10 97.18 1.90s Feb. 1, 1956 99.22 99.26 22/2s June 1, 1950 98.6 98.14 2.35s June 1, 1956 99.29 100.1 Federal Natl Mortgage Assn 22/2s June 1, 1950 99.26 98.30 22/2s Jan. 20, 1958 99 99.6
Boston Pund Inc	U. S. Certificates of Indebtedness & Notes Figures after decimal point represent one or more 32nds of a point
Canada General Fund (1954) Ltd.	Maturity— Bid Ask Maturity— Bid Ask Certificates of Indebtedness—1 ½s Aug. 15, 1955. 100 100.1 101.1 1½s April 1, 1957. 98.24 99.21 1½s April 1, 1957. 98.29 98.31 1½s April 1, 1957. 98.29 98.31 1½s April 1, 1957. 98.29 98.31 99.20 1½s April 1, 1957. 98.15 99.15 99.15 99.17 99.15 99.17 98.12 98.29 98.31 1½s Oct. 1, 1957. 98.12 99.27 1½s Oct. 1, 1957. 98.12 99.20 99.20 1½s Oct. 1, 1957. 98.12 99.20 99.20 1½s Oct. 1, 1958. 97.28 98.4 97.22 98.4 97.28 99.24 1½s Oct. 1, 1958. 97.12 97.20 97.20 97.20 97.20 97.20 99.24 1½s Oct. 1, 1959. 97.30 98 99.24 1½s Oct. 1, 1959. 96.20 96.28 1½s Oct. 1, 1959. 95.30 96.6 96.28 2½s April 1, 1960. 95.16 95.24 1½s Oct. 1, 1959. 95.30 96.6 95.16 95.24
Mutual Invest Fund Inc.	Federal Intermediate Credit Bank Debentures $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Equity Fund Inc.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Pioneer Fund Inc. 2.50 13.30 14.46	Dank & Trust Companies Par Bid Ask Par
Petroleum shares	Fiduciary Trust
Value Valu	Long Island Trust
Aetna Life 10 271 279 Home 5 52½ 54½ Agricultural Insurance Co 10 37 39 Insurance Co of North Amer 1 122 American Automobile 2 28½ 30¼ Jefferson Standard Life Ins 1 American Fidelity & Casualty 36½ 38½ Jersey Insurance Co of N Y 10 32 \$1.25 2 36½ 38¾ Jersey Insurance Co of N Y 10 32 \$1.25 2 36¾ 36¾ 36¾ 36¾ 36¾	Recent Security Issues
American Home Assurance Co.5 46 49 Maryland Casualty	Bonds
Contential Assurance Co. 5 173½ 178½ Northeastern 3.33½ 10½ 12	Pruchauf Trailer 34/s
Praction of Newark 5 41 42½ Seaboard Surety Co. 10 57 61	*No par value. *Ex-two-for-one stock split. *Ex 100% stock dividend. *Ex-50% stock dividend. a Net asset value. b Bid yield price. *K Admitted to listing on the New York Stock Exchange. t New stock. *Ex-dividend. *W When issued. y Ex-rights.

pe Line 101½ 102½
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SUES

the New York

x Ex-dividend. wi When issued. y Ex-rights.

BANK CLEARINGS COURSE OF

Bank Clearings this week show a decrease compared Bank Clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.0% below those for the corresponding week last year. Our preliminary totals stand at \$20,145,331,774 against \$21,434,068,552 for the same week in 1954. At this center there is a loss for the week ended Friday of 16.7%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

Week Ending July 16—	1955	1954	%.
New York	\$9,520,961,421	\$11,431,252,664	-16.7
Chicago	1,059,880,312	983,459,897	+ 7.8
Philadelphia	1,190,000,000	1,148,000,000	+ 3.7
Boston	620,595,902	597,209,005	+ 3.9
Kansas City	455,801,017	427,341,782	+ 6.7
St. Louis	378,100,000	378,000,000	+ 0.1
San Francisco	626,213,000	558,410,573	+ 12.1
Pittsburgh	468,071,038	378,834,281	+ 23.6
Cleveland	543,154,311	480,263,534	+13.1
Baltimore	344,877,589	320,374,845	+ . 7.6
Ten cities five days	\$15,207,654,590	\$16,703,146,581	- 9.0
Other cities, five days	4,114,772,654	3,942,434,975	+ 4.4
Total all cities, five days	\$19,322,427,244	\$20,645,581,556	- 6.4
All cities, one day	822,954,530	788,486,996	+ 4.4
Total all cities for week	\$20,145,381,774	\$21,434,068,552	 6.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at

Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended July 9. For that week there was an increase of 6.1%, the aggregate of clearings for the whole country having amounted to \$17,001,499,390 against \$16,024,047,172 in the same week in 1954. Outside of this city there was an increase of 13.1%, the bank clearings at this cen-

ter having registered a loss of 0.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals are smaller by 0.1%, but in the Boston Reserve District the totals are larger by 9.6% and in the Philadelphia Reserve District by 10.7%. In the Cleveland Reserve District the totals show an expansion of 12.9%, in the Richmond Reserve District of 11.1% and in the Atlanta Reserve District of 17.6%. The Chicago Reserve District shows an improvement of 17.5%, the St. Louis Reserve District of 7.9% and in the Minneapolis Reserve District of 9.7%. In the Kansas City Reserve District the totals show a gain of 18.4%, in the Dallas Reserve District of 23.2% and in the San Francisco Reserve District of 9.8%.

Week Ended July 9— Federal Reserve Districts	SUMMARY OF I	BANK CLEARINGS 1954	Inc. or	1953	1952
그러는 그들은 이번 경기 경기에 가지 아름다면 하지 않는 것이 되었다. 가면 무슨 사람들이 되었다고 있다.			Dec. %		8
1st Boston 12 cities		568,886,227	+ 9.6	611,406,314	611,717,270
2nd New York 11 "	8,657,145,568	8,661,017,367	- 0.1	8,194,114,405	9.070.387.896.
3rd Philadelphia 11 "	1,033,236,749	933,170,881	+10.7	989,281,195	1,099,468,057
4th Cleveland 7 "	1,059,253,829	938,391,371	+ 12.9	1,005,542,532	947,473,211
5th Richmond 6 "	570,087,252	512,922,759	+11.1	550,879,196	552,573,848
6th Atlanta 10 "	862,741,055	733,616,801	+17.6	847,074,418	788,643,760
7th Chicago 17 "	1,219,862,625	1.038.057.576	+17.5	1,086,418,573	1.096,375,294
8th St. Louis 4 "	566,623,960	524,916,505	+ 7.9	528.185.381	512,287,353
9th Minneapolis 7 "	440,300,901	401.480.690	+ 9.7	454.621.370	433,181,322
10th Kansas City 9 "	585,676,690	494,501,390	+ 18.4	512,037,494	597,313,850
11th Dallas 6 "	433,828,925	352,194,945	+ 23.2	428.291.111	351,778,885
12th San Francisco 10 "	949,274,626	864,890,660	+ 9.8	889,047,794	954,490,693
Total110 cities	17,001,499,390	16,024,047,172	+ 6.1	16,096,899,783	17,015,691,439
Outside New York City	- 8,699,314,934	7.690.627.143	+13.1	8.231.190.280	8.333.407.482

Our usual monthly detailed statement of tranactions of the New York Stock Exchange is appended. The results for June and six months of 1955 and 1954 follow:

Desecription	Month	of June	- Six Months-			
Stocks-	1955	1954	1955	1954		
Number of shares	58,147,690	42,224,938	359,688,156	238,806,601		
Bonds-						
Railroad & misc	\$89,671,700	\$68,552;000	\$469,616,000			
International Bank	- 36,000	57,000	336,000	605,000		
Foreign government	9.846.500	-9,238,400	49,200,400	69,453,600		
U. S. Government_	7- (\$)		8,000	5,500		
Total bonds	\$99,554,200	\$77,847,400	\$519,160,400	\$468,180,700		

The volume of transactions in share properties on the New York Stock Exchange for the first six months of 1952 to 1955 is indicated in the following:

		—Number o	i snares	
Month-	1955	1954	1953	1952
January	74,645,958	33,374,561	34.086,902	37,141,073
February	60.815.145	33,294,760	30,209,260	27,195,265
March	66,864,624	44,132,383	42,472.257	29,512,893
1st Quarter	202,325,727	110.801.704	106,768.419	93,849,231
April	53,787,684	.43,807,215	34,370,236	28,962,930
May	45,427,055	41,912,744	25,766,988	23,585,782
June	58,147,690	42,224,938	26,075.090	25.515,558
2nd Quarter	157.362.42	9 128,004,897	86,212,314	78.064.270
Six Months	359,688,156	238,806,601	192,980,733	171,913,501

The course of bank clearings at leading cities for the month of June and the six months ended with June in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN JUNE

	000,000			or June				June 30	
31	omitted)	1955	1954	1953	1952	1955	1954	1953	1952
N	lew York_	46.544	47.566	41,716	41.023	267,369	264,626	233,248	230.70
P	hiladelphia	5,294	5,040	4.840	4.775	29,995	28,216	27.991	28.01
C	hicago	4,431	4,113	4,122	3,711	.25,925	23,729	24,135	22,13
	etroit	3,070	2.826	2.897	2,480	17,714	15,699	16,339	13,64
E	oston	2,848	2,777	2,595	2,422	16,184	15,169	14,969	14,119
5	an Fran	2,705	2,411	2,296	2,196	15,248	13,415	13,585	13,208
C	leveland	2,282	2,041	2,040	1.813	12,471	11,363	11.808	10,85
	allas	1,873		1,534	1,392	10,668	9,532	9,166	8,633
P	ittsburgh_	1,831	1,687	1,679	1,586	.10,215	9,536	10,016	9,716
K	ansas C	1,754	1,642	1,586	1,557	9,871	9,079	9,204	9,014
S	t. Louis	1,569	1,548	1,462	1,348	8,980		8,289	7,780
N	Inneapolis	1,616	1,552	1,402	1,361	. 8,777	8,305	7,827	7,522
	ouston	1,660	1,413	1.373	1,230	9,298	8,191	8,155	7,650
	tlanta	1.537	1,324	1,373	1,329	8,973	7,982	8,118	7,930
	altimore	1,559	1,348	1.382	1,200	8,426	7,663	7,674	6,979
	incinnati_	1,165	1,074	1,061	933	6,590	6,244	6,188	5,548
	ichmond	815	774	753	684	4,542	4,240	4,340	4,025
	ouisville	790			606	4,645	4,244	4,202	3,850
	ew Orl'ns	773	722	675	598	4,644	4,296	4.103	3,908
	eattle	819		709		4,596			4.130
	ack'ville _	824	673	649	557	4,896	4,227	3,953	3,500
	ortland	788	700	717		4,401		4.251	4,124
	irmingham	812	599	579	586	- 4,417	3,735		3,538
0	maha	648	602	659	.664	3,805	3,944	3,842	3,900
	enver	736	665	612	605	4,116	3,644	3,556	3,468
	t. Paul	600		509	504				2,819
	lemphis	496	453	459	406	3,038			2,737
	uffalo	594		549	482	3,294	2,990	3,052	2,814
	ashington		531	503	449	3,195	2,851	2,745	2,602
	lilwaukee_	530	456	430	391	3,070	2,861	2,739	2,468
N	ashville	493	427	473	.388	2,850	2,663	2.532	2,293
T	ot.31cities	92.047	89.180	82,324	78.721	525,521	501 015	464 913	45 4 625
	ther cities	7.555	6.809	6.569		42.349	37.914		34.192
T	otal all	99,602	95,989	88,893					
_	uts, NYC	53 057	48 493	47 176	43 599	300 500	974 209	972 072	957 114

We also furnish today, a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearing houses of 3.8%, the 1955 aggregate of clearings having been \$99,602,225,-209 and the 1954 aggregate \$95,989,594,057. In the New York Reserve District the totals record a falling off of 1.8%, but in the Boston Reserve District the totals register an improvement of 3.0% and in the Philadelphia Reserve District of 5.2%. In the Cleveland Reserve District the totals are larger by 10.1%, in the Richmond Reserve District by 11.8% and in the Atlanta Reserve District by 18.6%. The Chicago Reserve District enjoys an increase of 9.2%, the St. Louis Reserve District of 5.2% and the Minneapolis Reserve District of 5.7%. In the Kansas City Reserve District the totals show a gain of 8.0%, in the Dallas Reserve District of 15.6% and in the San Francisco Reserve District of 12.1%.

Month of June—					
Federal Reserve Districts	1955 \$	1954 \$	Inc. or Dec. %	1953 \$	1952
1st Boston 12 cities 2nd New York 11 2nd New York 11 3rd Philadelphia 11 4th Cleveland 7 5th Richmond 6 6th Atlanta 10 7th Chicago 17 8th St. Louis 4 9th Minneapolis 7 10th Kansas City 9 11th Dallas 6 12th San Francisco 10	3,459,306,070 48,475,209,352 5,636,836,204 5,987,624,673 3,170,766,467 4,867,415,277 9,367,263,657 2,891,366,801 2,481,023,745 3,706,448,340 4,093,371,53	3,357,077,588 49,375,685,147 5,355,738,295 5,438,064,299 2,835,570,295 4,104,529,350 8,578,045,763 2,749,480,492 2,347,474,082 3,431,637,613 3,539,759,860 4,876,558,273	+ 3.0 - 1.8 + 5.2 + 10.1 + 11.8 + 18.6 + 9.2 + 5.2 + 5.7 + 8.0 + 15.6 + 12.1	3,158,121,240 43,498,837,413 5,133,628,402 5,402,233,798 2,815,422,677 4,112,471,957 8,600,046,493 2,643,041,567 2,138,244,296 3,347,414,469 4,658,239,520	2,915,327,561 42,606,943,593 5,023,187,146 4,856,882,363 2,499,786,288 3,788,430,756 7,580,667,744 2,389,111,954 2,091,466,585 3,255,526,919 3,067,918,111 4,470,851,807
Total180 cities	99,602,225,209	95,989,594,057	+ 3.8	88,893,269,435	84,546,100,827
Outside New York City	53,057,292,100	48,423,331,206	+ 9.6	47,176,363,800	43,522,772,865

We append another table showing clearings by Federal Reserve Districts in the six months for four years:

Federal Reserve Districts	Six Months 1955	Six Months 1954	Inc. or Dec. %	Six Months 1953	Six Months 1952
1st Boston 14 cities	19.646.112.516	18.390.912.182	+ 6.8	18.240.057.267	17.068,759,441
2nd New York 12 "	277,900,083,710	274,375,670,042	+ 1.3	242.738.816.952	239,455,036,469
3rd Philadelphia 15 "	31.856.604.912	29,897,088,171	+ 6.6	29,615,609,558	29,505,658,393
4th Cleveland 17 "	33,224,874,099	30,717,679,542	+ 8.2	31,588,196,912	29,211,753,542
5th Richmond 8 "	17,323,091,553	15,791,903,986	+ 9.7	15,806,686,143	14,600,138,311
6th Atlanta 16 "	28,286,547,066	25,023,805,720	+13.0	24,839,570,893	23,222,008,081
7th Chicago 31 "	54,091,211,759	48,948,403,362	+10.5	49,693,582,638	44,214,871,009
8th St. Louis 7 "	16,854,242,782	15,863,418,401	+ 6.2	15,570,935,795	14,529,247,547
9th Minneapolis16 "	13,539,013,882	12,722,333,802	+ 6.4	12,026,974,401	11,634,069,589
10th Kansas City 14 "	21,088,423,118	19,654,452,051	+ 7.3	19,477,006,468	19,104,854,714
11th Dallas 11 "	23,245,642,143	20,564,885,588	+13.0	20,225,646,856	18,995,742,810
12th San Francisco 19 "	30,814,619,764	26,978,511,857	+14.2	27,399,163,506	26,275,350,700
Total180 cities	567,870,467,304	538,929,064,704	+ 5.4	507,222,247,389	487,817,490,606
Outside New York City	300,500,900,104	274,302,641,656	+ 9.6.	273,973,794,633	257,114,900,035

	- Clear	- Clearin	gs Outside New York			
Months-	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. o
January	94,726,172,010 86,970,664,521	87,548,199,573 82,156,303,839	+ 8.2 + 5.9	49,721,888,548 44,324,821,156	44,948,831,933 41,290,638,958	+10.
March	102,521,259,707	97,688,872,237	+ 4.9	53,118,422,115	49,966,051,679	+ 6.
Total 1st quarter	284,218,096,238	267,393,375,649	+ 6.3	147,165,131,819	136,205,522,570 45,895,607,767	+ 8.
April	90,678,142,210 93,372,003,647	89,332,721,537 86,213,373,461	+ 1.5 + 8.3	49,005,501,307 51,272,974,878	43,778,180,113	+17.
June	99,602,225,209	95,989,594,057	+ 3.8	53,057,292,100	48,423,331,206	+ 9.
Total 2nd quarter	283,652,371,066	271,535,689,055	+ 4.5	153,335,768,285	138,097,119,086	+11.
Total 6 months	567.870.467.304	538,929,064,704	+ 5.4	300,500,900,104	274,302,641,656	+ 9.

We now add our detailed statement showing the figures for each city for the month of June and since Jan. 1 for two years and for the week ended July 9 for four years:

	M	onth of June			n. 1 to June 30				eek Ended July	9	
Clearings at—	1955	1954	Inc. or Dec. %	1955	1954	Inc. or Dec. %	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—	Boston—					200. 70	· • • • • • • • • • • • • • • • • • • •		. 737.75	ay B	
Maine—Bangor Portland Massachusetts—Boston Fall River	29,403,667 2,848,384,672 16,309,859	10,625,463 27,553,083 2,777,489,534 14,958,025	+ 15.5 + 6.7 + 2.6 + 9.0	64,466,536 157,942,643 16,184,935,598 89,523,324	57,928,316 144,651,524 15,169,233,896 80,258,979	+11.3 + 9.2 + 6.7 + 11.5	2,329,780 5,860,417 508,907,630 3,082,211	2,154,424 5,374,775 468,761,613 2,710,881	+ 8.1 + 9.1 + 8.6 + 13.7	2,696,823 5,275,508 501,677,676 2,528,914	2,098,809 5,359,787 503,531,751 2,464,759
Holyoke Lowell New Bedford Springfield Worcester Connecticut—Hartford New Hayen	42,904,422 161,175,078 87,391,481	7,040,485 6,369,760 15,220,637 56,407,968 39,444,813 176,865,999 75,068,218	- 1.8 - 1.1 + 15.8 + 9.4 + 8.8 - 8.9 + 16.4	38,640,324 34,263,639 99,505,000 340,122,645 244,827,190 963,812,751 488,732,591	35,843,574 32,521,629 86,425,904 304,211,225 224,221,669 991,312,757 405,994,619	$ \begin{array}{r} + 7.8 \\ + 5.4 \\ + 15.1 \\ + 11.8 \\ + 9.2 \\ - 2.8 \\ + 20.4 \end{array} $	1,518,970 3,562,076 11,451,710 8,868,053 32,251,001 18,985,481	1,420,898 3,100,442 11,034,515 9,676,397 25,171,376 14,904,252	+ 6.9 + 14.9 + 3.8 - 8.4 + 28.1 + 27.4	1,149,389 3,668,154 10,460,361 10,438,569 28,139,492 13,630,468	1,074,484 2,086,759 10,696,506 8,800,687 32,918,193 14,544,289
Rhode Island—Providence——— New Hampshire—Manchester——	26.994,400 130.675,200 11,259,729	22,703,000 116,181,700 11,148,903	$+18.9 \\ +12.5 \\ +1.0$	132,767,500 745,538,200 61,034,575	111,257,600 691,692,500 55,357,990	$+19.3 \\ +7.8 \\ +10.3$	24,236,900 2,407,161	22,195,300 2,381,354	+ 9.2 + 1.1	29,500,900 2,031,000	27,160,000 1,681,248
Total (14 cities)	3,459,306,070	3,357,077,588	+ 3.0	19,646,112,516	18,390,912,182-	+ 6.8	623,467,210	568,886,227	+ 9.6	611,406,314	611,717,270

Clearings at-	Mon	athrof June 1954	Inc. or	Ja	n, 1 to June 30	Inc. or	1955	1954	eek Ended Jul	1953	1952
Second Federal Reserve District New York—Albany Binghamton Buffalo Elimira Jamestown New York Rochester Syracuse Utica Connecticut—Stamford New Jersey—Newark Northern New Jersey Total (12 citles)	1—New York— 228,679,294 19,730,347 594,168,101 14,514,422 13,757,884 46,544,933,109 195,271,884 21,451,566 109,942,146 318,746,074 354,390,709 48,475,209,352	274,143,109 19,130,565 541,282,129 11,783,569 10,487,684 47,566,262,851 147,086,391 83,976,914 118,214,846 101,094,432 290,558,972 311,636,685	Dec. %	1,054,023,671 111,334,469 3,294,741,353 70,346,048 657,369,567,200 880,032,448 521,854,304 111,432,660 648,235,810 1,791,922,286 1,977,115,169 277,900,083,710	\$ 1,108,842,299 107,744,141 2,990,479,556 64,522,654 58,429,798 264,626,423,048 815,991,027 490,511,818 100,431,070 610,319,597 1,614,553,269 1,787,421,765 274,375,670,042	Dec. % - 4.9 + 3.3 + 10.2 + 9.8 + 18.1 + 1.0 + 7.8 + 6.4 + 11.0 + 6.2 + 11.0 + 10.6 + 1.3	41.077.358 5.018.704 100.643,565 2.870,223 2.8202,184,456 35,022,563 19,112,176 26,496,896 63,516,015 58,521,560 8,657,145,568	38,476,128 4,291,819 93,833,957 2,369,384 2,475,409 8,333,420,029 30,433,024 16,990,620 28,797,371 56,076,905 53,852,721	Pec. % + 6.8 + 16.9 + 7.3 + 21.1 + 8.3 - 0.4 + 15.1 + 12.5 - €.0 + 13.3 + 8.7 - 0.1	38,235,657 5,453,404 103,461,845 2,221,289 2,128,897 7,865,709,503 26,364,413 18,405,752 21,727,978 53,508,925 56,896,742 8,194,114,405	96,406,672 4,001,342 103,172,661 2,573,052 1,892,144 8,682,283,957 28,150,417 20,090,489 18,251,994 52,517,894 65,047,360
Third Federal Reserve District— Pennsylvania—Altoona Bethlehem Chester Harrisburg Lancaster Lebanon Philadelphia Reading Scranton Wilkes-Barre York Du Bois Hazelton Delaware—Wilmington New Jersey—Trenton Total (15 citles)	Philadelphia— 7,030,671 8,000,205 9,127,873 38,638,531 24,233,712 5,833,363 5,294,000,000 18,509,875 30,877,941 17,690,597 32,013,069 854,823 7,006,821 68,481,722 74,537,001 5,636,836,204	6.858,601 6.981,155 9.293,080 31,562,470 20,973,857 6.004,859 5,040,000,000 15,699,107 28,883,611 15,204,236 41,113,270 1,226,761 5,858,638 62,758,498 63,320,152 5,355,738,295	+ 2.5 +14.6 	45,020,920 44,000,299 48,590,008 211,582,167 133,910,888 31,672,804 22,995,000,000 101,933,797 171,689,542 93,595,394 187,448,895 7,514,141 37,084,439 394,144,303 353,417,315 31,856,604,912	40,522,631 39,943,347 44,986,191 175,230,571 122,719,066 31,440,021 28,216,000,000 89,741,723 160,994,247 84,322,093 215,181,722 8,216,511 32,718,527 337,209,764 297,861,757	+11.1 +10.2 + 8.0 + 20.7 + 9.1 + 0.7 + 6.3 + 13.6 + 11.0 -12.9 -13.3 + 16.9 + 18.6 + 6.6	1,581,145 1,544,869 2,552,382 4,948,374 968,000,000 3,247,622 6,622,670 3,353,035 9,335,945 	1,523,800 1,472,685 1,694,638 3,919,080 883,000,000 2,993,487 4,870,447 2,735,073 6,997,351 	+ 3.8 + 4.9 + 50.6 - 26.3 - 9.6 + 8.5 + 36.0 + 22.6 + 33.4 - 33.6 + 33.9 + 10.7	1,795,522 1,315,813 1,825,192 4,215,894 934,000,000 3,296,209 6,302,360 3,133,016 6,119,574 	1,438,696 1,277,592 1,440,957 3,552,485 1,047,000,000 6,249,414 3,412,941 5,795,556
Fourth Federal Reserve District Ohio—Canton Cincinnati Cieveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Fonnsylvania—Beaver County Greensburg Pittsburgh Erie Oil City Kentucky—Lexington West Virginia—Wheeling Total (17 citles)		42,403,235 1,074,226,866 2,041,085,598 211,151,900 13,803,945 6,373,021 40,832,848 47,461,332 28,527,627 141,581,150 3,661,080 2,779,010 1,687,360,726 30,196,502 27,292,485 23,226,029 16,100,925	+ 13.5 + 8.5 + 11.8 + 6.4 + 3.1 + 15.3 + 27.1 + 23.5 + 30.0 + 8.4 + 26.3 + 8.5 + 26.4 + 8.5 + 4.0 + 6.9 + 10.1	269,150,720 6,590,505,818 12,471,641,789 1,261,100,600 75,167,860 37,282,226 285,515,104 316,081,570 195,954,531 845,172,584 24,844,991 16,702,616 10,215,271,297 206,574,931 139,596,407 175,874,668 98,436,387	235,995,302 6,244,455,501 11,363,033,293 1,194,919,100 70,303,452 33,510,397 257,693,987 178,663,306 756,308,694 21,226,558 14,289,816 14,289,816 14,289,816 137,823,314 168,274,506 97,953,301	+14.1 + 5.5 + 9.8 + 5.5 + 6.9 + 11.3 + 22.6 + 22.7 + 9.7 + 11.8 + 17.0 + 16.9 + 7.1 + 18.9 + 7.1 + 4.5 + 0.5 + 8.2	12,760,066 226,724,546 410,342,760 47,011,600 	9,168,430 203,938,594 357,707,103 40,964,700 	+39.2 +11.2 +14.7 +14.8 	9,787,123 215,183,694 392,295,513 40,995,900 	7,471,373 206,506,338, 369,432,659 40,035,700 5,456,600 11,701,768 306,848,773
Fifth Federal Reserve District West Virginia—Huntington Virginia—Norfolk Richmond Bouth Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities)	Richmond— 17,845,992 95,168,000 815,945,700 29,270,684 55,649,031 1,559,646,931 5,564,503 591,675,606 3,170,766,467	16,449,387 83,867,000 774,601,856 23,669,045 51,931,338 1,348,283,209 4,947,147 531,821,313 2,835,570,295	+ 8.5 + 13.5 + 5.3 + 23.7 + 7.2 + 15.7 + 12.5 + 11.3 + 11.8	103,820,010 517,689,000 4,542,404,746 169,762,821 336,846,439 8,426,530,392 30,070,775 3,195,967,370	92,785,972 455,365,000 4,240,537,960 142,204,872 316,442,833 7,663,096,972 29,998,960 2,851,471,417 15,791,903,986	+11.9 +13.7 +7.1 +19.4 +6.4 +10.0 +0.2 +12.1 +9.7	3,630,620 19 220,000 150,337,567 5,783,359 276,218,056 114,892,650 570,087,252	3,411,318 15,729,000 135,273,309 4,858,468 249,758,561 103,892,103 512,922,759	$\begin{array}{c} + 6.4 \\ + 22.2 \\ + 11.1 \\ + 19.1 \\ \hline - + 10.6 \\ + 10.6 \\ + 11.1 \end{array}$	4,453,591 18,859,000 131,510,866 6,426,221 291,537,824 98,051,694 550,879,196	3,544,783 17,393,000 141,044,181 5,353,586 282,162,058 103,076,240 552,573,848
Sixth Federal Reserve District— Tennessee—Knoxville Nashville Ceorgia—Atlanta Augusta Columbus Macon Florida—Jacksonville Tampa Alabama—Birmingham Mobile Montgomery Mississippi—Hattlesburg Jackson Meridan Vicksburg Louisiana—New Orleans Total (16 cities)	-Atlanta 120,446,822 493,420,103 1,537,000,000 28,998,149 24,094,442 25,154,762 824,469,670 62,710,614 812,452,119 52,684,365 25,721,047 23,590,000 52,049,604 8,400,634 2,678,960 773,543,986	101,628,973 427,186,106 1,324,500,000 26,028,571 20,073,477 24,137,511 673,506,955 46,585,022 599,415,683 44,547,850 21,374,578 21,213,000 43,224,348 6,530,760 2,147,472 722,369,044 4,104,529,350	+ 18.5 + 15.5 + 16.0 + 11.4 + 20.0 + 4.2 + 34.6 + 35.5 + 18.3 + 20.3 + 20.2 + 28.6 + 24.8 + 7.1 + 18.6	694,804,081 2,850,620,278 8,973,200,000 175,836,668 143,067,762 157,313,812 4,896,811,577 352,062,788 4,417,903,666 296,093,027 151,857,144 139,771,000 329,556,945 47,188,668 16,279,019 4,644,160,431	639,307,134 2,663,180,076 7,982,200,000 146,440,717 120,338,682 125,071,188 4,227,244,314 288,026,313 3,735,683,648 251,463,383 119,436,998 127,731,000 247,517,854 39,651,174 13,864,094 4,296,649,145	+ 8.7 + 7.0 + 12.4 + 18.7 + 18.9 + 25.8 + 15.8 + 12.2 + 18.3 + 17.7 + 27.1 + 9.4 + 33.1 + 19.0 + 17.4 + 8.1	26.818,346 91,111,045 283,900,000 6,195,004 5,443,248 148,157,975 134,658,395 11,027,865 	18,699,205 77,261,616 242,400,000 4,897,204 	+ 43.4 + 17.9 + 17.1 + 13.1 + 13.1 + 16.8 + 7.7 + 24.6 	22,340,297 79,943,171 266,700,000 7,411,533 5,442,460 146,883,394 171,007,314 8,359,700 	23,714,554 96,430,200 283,659,075 8,566,032 6,452,836 121,243,309 125,711,027 10,785,151
Seventh Federal Reserve District Michigan—Ann Arbor Detroit Fiint Grand Rapids Jackson Lansing Muskegon Bay City Indiana—Fort Wayne Gary Indiana—Fort Wayne Gary Indianapolis South Bend Terre Haute Wisconsin—Madison Milwaukee Oshkosh Sheboygan Watertown Manitowoc Iowa—Cedar Rapids Des Moines Sioux City Ames Illinois—Aurora Bloomington Chicago Decatur Peoria Rockford Springfield Sterling Total (31 cities)	ct—Chicago— 11,919,259 3,070,663,000 46,017,191 81,962,518 17,317,033 42,180,321 18,275,120 12,179,344 46,676,024 98,365,909 337,774,872 52,395,586 19,145,318 37,922,966 530,102,245 6,132,920 9,744,922 1,728,349 3,269,640 26,900,156 193,188,255 66,154,299 3,885,812 14,238,268 9,319,041 4,431,546,649 27,554,736 73,075,473 46,954,323 27,245,318 3,412,790 9,367,263,657	10,529,711 2,826,951,000 41,963,400 68,094,660 11,643,641 35,602,967 16,069,843 12,202,814 42,649,609 92,107,665 309,017,086 42,463,870 16,525,167 33,283,417 456,673,994 6,137,539 9,538,838 1,612,553 3,403,527 22,554,259 165,311,675 64,419,407 3,051,181 12,143,587 7,693,916 4,113,920,645 21,638,991 62,953,250 39,877,487 24,770,262 3,239,802	$\begin{array}{c} +13.2 \\ +8.6 \\ +9.7 \\ +20.4 \\ +48.7 \\ +13.5 \\ +13.7 \\ -0.2 \\ +9.4 \\ +6.8 \\ +9.3 \\ +15.9 \\ +16.1 \\ -0.1 \\ +2.2 \\ -3.9 \\ +16.1 \\ +2.1 \\ +7.2 \\ -3.9 \\ +16.1 \\ +2.2 \\ +7.2 \\ -3.9 \\ +10.3 $	66,028,959 17,714,256,000 243,973,498 453,264,802 93,724,384 246,531,182 108,262,968 68,839,506 255,396,493 539,573,345 1,941,726,429 255,919,140 97,026,396 213,945,904 3,070,121,416 36,454,951 60,500,751 10,359,739 23,088,342 149,255,827 1,082,250,497 397,681,038 18,768,667 66,431,282 45,111,607 25,925,840,956 149,840,607 366,682,344 231,427,719 142,607,675 16,319,314	57,814,446 15,699,747,104 204,532,108 383,603,872 73,837,643 213,385,720 101,079,392 69,766,848 223,567,538 468,066,311 1,815,313,360 217,586,044 87,048,998 185,806,911 2,861,845,734 33,824,089 58,563,684 9,108,914 19,050,074 130,825,370 980,854,675 381,100,965 18,186,522 58,276,801 23,729,736,720 125,497,303 335,802,898 215,459,859 132,360,473 15,801,273	+14.2 +12.8 +19.3 +18.2 +28.9 +15.5 +7.1 -1.2 +15.3 +7.0 +17.6 +11.5 +15.1 +7.3 +7.3 +7.3 +13.7 +21.2 +14.1 +10.3	2,463,569 16,647,707 7,748,727 13,281,450 82,422,000 10,345,243 3,781,218 109,429,474 5,607,973 39,242,888 13,484,962 1,628,695 875,630,009 5,633,543 14,013,666 12,255,354 6,258,147 1,219,862,625	2,282,248 13,414,275 6,535,007 8,715,893 69,754,000 8,993,109 3,690,163 92,572,652 4,541,701 33,429,358 13,000,822 1,567,302 751,289,783 4,657,983 11,772,097 7,268,735 4,632,448	+ 7.9 + 24.1 + 18.6 + 52.4 + 18.2 + 15.0 + 2.5 + 18.2 + 23.5 + 17.4 + 3.7 + 7.9 + 16.6 + 20.7 + 19.0 + 68.6 + 35.1 + 17.5	1,766,176 15,306,560 8,357,987 8,808,420 65,756,000 9,805,989 3,727,466 95,966,033 5,189,083 36,543,071 16,816,437 1,342,158 781,009,640 5,882,233 14,577,462 9,359,297 5,704,511	1,838,955
Eighth Federal Reserve Distric Missouri—St. Louis Cape Girardeau Independence Kentucky—Louisville Tennessee—Memphis Bilinois—Jacksonville Quincy Total (7 cittles)	1,569,789,329 15,256,366 3,089,393 790,357,068 496,730,626 2,616,640 13,527,379	1,548.889,243 14,083,792 2,662,083 716,405,048 453,007,726 2,907,836 11,522,764	+ 1.3 + 3.3 + 16.1 + 10.3 + 10.0 - 10.0 + 17.4 + 5.2	8,980,623,618 90,280,512 17,557,635 4,645,532,936 3,038,785,040 15,105,347 66,357,694	8,567,147,877 81,750,400 14,801,126 4,244,576,534 2,880,408,234 15,013,982 59,720,248 15,863,418,401	+ 4.8 +10.4 +18.6 + 9.4 + 5.5 + 11.1 + 6.2	289,800,000 182,072,095 92,245,357 2,506,508 566,623,960	283,700,000 160,275,814 78,782,417 2,158,274 524,916,505	+ 2.2 	290,000,000 146,520,625 88,942,162 2,922,594 528,185,381	305,500,000 110,978,436 93,185,808 2,623,109 512,281,353

Clearings at—	1955	onth of June 1954	Inc. or	1955	Jan. 1 to June 30——— 1954	T			Veek Ended J	Tule 0	
Ninth Federal Reserve District-	—Minneapolis—	\$	Dec. %	\$	1954	Dec. %	1955 \$	1954	Inc. or	1953	1952
Minnesota—Duluth	44,742,947	37,954,011	+18.2				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Dec. %	\$	\$
Minneapolis	1,616,980,092	1,552,019,435	+ 4.2	202,182,568 8,777,831,852	182,548,780 8,305,695,241	+ 10.8 + 5.7	7,866,763	6,685,906	+ 17.7	7,269,814	
St. Paul	11,080,284 600,622,170	8,962,817 560,197,030	+ 23.6 + 7.2	54,294,566 3,308,729,068	51,270,910	+ 5.9	296,018,136	272,379,665	+ 8.7	274,527,112	6,079,5 292,919,6
Winona Fergus Falls	4,525,011 1,508,945	4,426,065 1,305,697	+ 2.2	24,643,330	3,097,364,583 23,705,722	+ 6.8	109,488,380	97,791,815	+ 12.0	145,971,039	107,617,5
North Dakota—Fargo	36,483,029	31,445,403	$+15.6 \\ +16.0$	9,023,359 204,003,407	7,751,093 189,970,863	+16.5 +7.4	7.010.000				107,017,5
	5,121,000 5,572,289	4,359,000 5,300,824	$+17.5 \\ +5.1$	30,845,000 33,522,340	25,347,000	+21.7	7,610,203	6,486,068	+17.3	6,230,789	7,638,3
outh Dakota—Aberdeen Sioux Falls	18,411,483 33,709,469	17,659,863	+ 4.3	104,717,488	29,737,026 97,434,066	$^{+12.7}_{+7.5}$	4,112,502				
Huron	3,698,712	28,122,187 3,285,680	$+19.9 \\ +12.6$	186,422,501 22,219,847	168,067,304 20,019,759	+10.9	4,112,302	3,648,976	+ 12.7	4,083,353	3,795,8
Montana—Billings	25,977,546 18,454,117	22,363,542 16,439,426	$+16.2 \\ +12.3$	144,714,898	128,003,903	$^{+11.0}_{+13.1}$	5,260,854				
Helena Lewistown	52,412,180	52,075,337	+ 0.6	104,735,142 321,232,910	93,507,631 293,078,334	$+12.0 \\ +9.6$		4,438,697	+ 18.5	4,929,927	4,225,9
	1,854,471	1,657,765	+11.9	9,892,606	8,831,587	+12.0	9,944,063	10,049,563	— 1.0	11,609,336	10,904,5
Total (16 cities)	2,481,023,745	2,347,474,082	+ 5.7	13,539,013,882	12,722,333,802	+ 6.4	440,300,901	401,480,690	+ 9.7	454,621,370	433,181,3
											433,161,3
Tenth Federal Reserve District	—Kansas City—										
ebraska—Fremont Hastings	8,173,967	4,441,279	+84.0	36,353,320	24,732,331	+47.0	1.054.500				
Lincoln	39,355,418	37,753,583	+ 4.2	239,443.894			1,054,530 636,288	816,208 692,003	+ 29.2	973,659	975,4
Cansas—Manhattan	648,363,510 3,352,536	602,737,538 3,376,932	+ 7.6	3,805,533,903	234,211,514 3,944,193,947	+ 2.2 - 3.5	8,830,503 116,084,134	8,996,380	- 1.8	965,046 11,499,059	830,9 9,342,5
Parsons	1,764,870	2,232,180	-0.7 -20.9	19,792,921 12,064,765	17,660,336 13,260,273	+ 12.1	110,004,134	123,063,149	— 7.9	122,747,082	152,109,7
Topeka Wichita	43,777,315 116,615,819	41,543,644 108,201,801	+ 5.4 + 7.8	253,150,439 675,110,006	235,602,515	-9.0 + 7.4	8,652,849	8,244,327			
fissouri—Joplin Kansas City	4,909,952 1,754,473,609	4,456,840	+ 10.2	28,414,814	571,305,500 25,886,910	+ 18.2 + 9.8	28,319,645	22,806,037	$+5.0 \\ +24.2$	9,932,515 . 22,153,420	9,986,5
bt. Joseph	52,341,558	1,642,394,706 50,827,723	+ 6.8 + 3.0	9,871,216,847 310,922,646	9,079,170,248 303,560,492	+ 8.7	404,592,915	309,036,589	+30.9		22,600,5
Carthage klahoma—Tulsa	1,568,457 268,201,831	614,229 232,784,422	$+155.3 \\ +15.2$	12,816,885	9,974,432	$+2.4 \\ +28.5$	11,974,025	10,737,394	+11.5	324,554,175 10,443,085	382,522,7 10,846,0
Denver	27,205,760 736,343,738	19,783,998	+37.5	1,554,047,974 152,858,692	1,362,189,662 106,672,725	+ 14.1 + 43.3					
Pueblo	(a)	665,430,855 15,057,883	+ 10.7	4,116,696,012 (a)	3,644,010,825	+ 13.0	5,531,801	4,176,363	+ 32.5	4,455,040	4,107,6
Total (14 cities)	3,706,448,340	3,431,637,613			82,020,241		(a)	2,932,940		4,314,413	3,931,6
		0,101,001,013	+ 8.0	21,088,423,118	19,654,452,051	+ 7.3	585,676,690	494,501,390	+ 18.4	512,037,494	597,313,8
Eleventh Federal Reserve Distri	ict_Nallas_										
exas—Austin	48,334,018	46 997 601	A L						Same y		C
Beaumont	23,535,871	46,287,681 21,964,017	+ 4.4	276,982,084 137,682,140	230,458,729 125,246,314	+ 20.2	10,409,507	7,618,897	+36.6	9,462,647	1.
El Paso	1,873,825,547 186,982,644	1,633,039,686 157,109,743	$+14.7 \\ +19.0$	10,668,850,266	9,532,851,435	$^{+}$ 9.9 $^{+}$ 11.9	367,382,255	296,023,003			8,632,45
Ft. Worth Galveston	157,484,646	146,435,734	+ 7.5	1,121,137,742 912,025,623	934,628,737 821,465,850	+20.0 + 11.0	30,287,504		+ 24.1	361,650,746	289,431,8
Houston	28,771,000 1,660,718,961	26,782,000 1,413,757,432	+ 7.4 + 17.5	178,236,000 9,298,586,829	164,672,000 8,191,416,442	+ 8.2	6,550,000	27,079,128 5,209,600	$+11.8 \\ +25.7$	32,335,746	30,837,0
Port Arthur Wichita Falls	8,429,535 29,874,471	7,082,398 28,028,433	+ 19.0	47,421,163	43,688,691	+ 13.5 + 8.5				6,750,000	5,473,0
lexarkana	7,994,249	6,674,376	+6.6 + 19.8	168,432,088 42,227,008	157,065,317 39,157,052	+ 7.2 + 7.8	6,368,343	5,006,419	+ 27.2	6,557,343	
puisiana—Shreveport	67,420,211	52,598,360	+ 28.2	349,061,200	324,235,021	+ 21.5	12,831,316	11,257,898	+14.0		6,232,31
Total (11 cities)	4,093,371,153	3,539,759,860	+15.6	23,245,642,143	20,564,885,588	+ 13.0	433,828,925	352,194,945	+ 23.2	428,291,111	351,778,8
											332,110,01
									A. 31.31.31	According to the contract of	
Twelfth Federal Reserve Distric											
ashington—Bellingham	8,082,759	8,217,844	- 1.7 + 6.9	45,934,731 4 506 210 285	42,819,643	+_7.3					
ashington—Bellingham Seattle Yakima	8,082,759 819,681,530 24,748,901	8,217,844 766,812,477 22,932,622	+ 6.9 + 7.9	4,596,210,285 145,271,674	4,118,068,584	+ 11.6	146,911,656 6 570 122	173,517,972	-15.3	142,184,533	156 641 0
ashington—Bellingham Seattle Yakima aho—Boise regon—Eugene	8,082,759 819,681,530	$\begin{array}{c} 8,217,844 \\ 766,812,477 \\ 22,932,622 \\ 34,307,969 \end{array}$	$^{+}$ 6.9 $^{+}$ 7.9 $^{+}$ 13.2	4,596,210,285 145,271,674 225,803,110	4,118,068,584 122,156,297 199,916,045	$^{+11.6}_{+18.9}_{+13.0}$	146,911,656 6,579,132	5,463,070	+ 20.4	142,184,533 5,082,959	
ashington—Bellingham Seattle	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 788,715,760	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975	$+6.9 \\ +7.9 \\ +13.2 \\ +20.4 \\ +12.5$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565	4,118,068,584 122,156,297 199,916,045 55,800,000 3;900,495,294	$^{+11.6}_{+18.9}_{+13.0}_{+28.0}_{+12.8}$	6,579,132	5,463,070	+ 20.4	5,082,959	4,586,04
ashington—Bellingham seattle Yakima sho—Boise egon—Eugene Portland ah—Ogden Salt Lake City	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 788,715,760 17,436,509 397,877,077	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000	4,118,068,584 122,156,297 199,916,045 55,800,000 3,900,495,294 97,650,636	$^{+11.6}$ $^{+18.9}$ $^{+13.0}$ $^{+28.0}$ $^{+12.8}$ $^{+18.6}$	6,579,132	5,463,070 134,278,058	+ 20.4	5,082,959	4,586,04
ashington—Bellingham Seattle Yakima aho—Boise	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 788,715,760 17,436,509 397,877,077 165,019,856 49,503,459	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \\ + \ 29.7 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2,215,206,777 992,981,880	4,118,068,584 122,156,297 199,916,045 55,800,000 3;900,495,294 97,650,636 1,890,398,799 759,446,489	+ 11.6 + 18.9 + 13.0 + 28.0 + 12.8 + 18.6 + 17.2 + 30.8	142,060,083 61,288,410	5,463,070	+ 20.4 + 5.8 + 14.8	5,082,959 175,418,890 61,174,033	4,586,00 153,955,65 63,741,94
ashington—Bellingham Seattle Yakima aho—Boise egon—Eugene Portland ah—Ogden Salt Lake City Izona—Phoenix Ilfornia—Bakersfield Berkeley	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 78,715,760 17,436,509 397,877,077 165,019,856 49,503,459 40,671,005	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + 13.2 \\ + 20.4 \\ + 12.5 \\ + 2.2 \\ + 15.0 \\ + 29.7 \\ + 7.2 \\ - 1.2 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,662,936 2,215,206,777 992,981,880 274,818,356 238,311,379	4,118,068,584 122,156,297 199,916,045 55,800,000 3,900,495,294 97,650,636 1,890,398,799 759,446,489 242,271,131 209,803,133	$egin{array}{l} +11.6 \\ +18.9 \\ +13.0 \\ +28.0 \\ +12.8 \\ +18.6 \\ +17.2 \\ +30.8 \\ +13.4 \\ +13.6 \end{array}$	6,579,132 142,060,083 61,288,410	5,463,070 	+ 20.4	5,082,959 175,418,890	153,955,65 63,741,94
ashington—Bellingham Seattle Yakima aho—Boise egon—Eugene Portland ah—Ogden Salt Lake City_ izona—Phoenix lifornia—Bakersfield Berkeley Long Beach Modesto	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 78,715,760 17,436,509 397,877,077 165,019,856 49,503,406 10,646,955 29,101,950	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513 93,315,434 24,426,706	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \\ + \ 29.7 \\ + \ 7.2 \\ - \ 1.2 \\ + \ 8.9 \\ + \ 19.1 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2215,206,777 992,981,880 274,818,356 238,311,379 626,217,326 155,542,601	4,118,068,584 1,22,166,297 199,916,045 55,800,000 3;900,495,294 97,650,636 1,890,398,799 759,446,489 242,271,131 209,803,133 530,461,955 135,733,630	+11.6 +18.9 +13.0 +28.0 +12.8 +18.6 +17.2 +30.8 +13.4 +13.6 +18.1	142,060,083 61,288,410	5,463,070 134,278,058 53,395,572	+ 20.4 + 5.8 	5,082,959 175,418,890 61,174,033	4,586,00 153,955,65 63,741,94
ashington—Bellingham Seattle Yakima aho—Boise egon—Eugene Portland ah—Ogden Salt Lake City Izona—Phoenix Ilfornia—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside	8,082,759 819,681,530 24,748,501 38,850,137 13,000,000 788,715,760 17,436,509 397,877,077 165,019,856 49,503,459 40,671,005 101,646,955 29,101,950 72,313,052 19,292,106	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513 93,315,434 224,426,706 65,512,400	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \\ + \ 29.7 \\ + \ 7.2 \\ \hline - \ 1.2 \\ + \ 8.9 \\ + \ 19.1 \\ + \ 10.4 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2,215,206,777 992,981,880 274,818,356 238,311,379 626,217,326 155,542,601 416,659,338	4,118,068,584 122,156,297 199,916,045 55,800,000 3;900,495,294 97,650,636 1,890,398,799 759,446,489 242,271,131 209,803,133 530,461,955 135,733,630 369,830,162	+11.6 +18.9 +13.0 +28.0 +12.8 +18.6 +17.2 +30.8 +13.4 +13.6 +18.1 +14.6 +12.7	6,579,132 142,060,083 61,288,410	5,463,070 134,278,058 53,395,572	+ 20.4 + 5.8 + 14.8 + 10.9	5,082,959 175,418,890 61,174,033 20,395,232	4,586,04 153,950,65 63,741,94 20,500,02
ashington—Bellingham Seattle Yakima Aho—Boise egon—Eugene Portland Ah—Ogden Salt Lake City Izona—Phoenix Iliornia—Bakersfield Berkeley Long Beach Modesto Pasadena Liverside Ain Francisco	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 788,715,760 17,436,509 397,877,077 165,019,856 49,503,459 40,671,005 101,646,955 29,101,950 72,313,052 19,292,106 2,705,061,781	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513 93,315,434 24,426,706 65,512,400 15,329,266 241,1058,313	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \\ + \ 29.7 \\ + \ 7.2 \\ \hline - \ 1.2 \\ + \ 8.9 \\ + \ 19.1 \\ + \ 10.4 \\ + \ 25.9 \\ + \ 12.2 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2,215,206,777 992,981,880 274,818,356 238,311,379 626,217,326 155,542,671 416,659,338 104,555,213 15,248,673,787	4,118,068,584 122,156,297 199,916,045 55,800,000 3;900,495,294 97,650,636 1,890,398,799 759,446,489 242,271,131 209,803,133 530,461,955 135,733,630 369,830,162 88,236,243 13,415,130,075	+11.6 +18.9 +13.0 +28.0 +12.8 +18.6 +17.2 +30.8 +13.4 +13.6 +18.1 +14.6	6,579,132 142,060,083 61,288,410 22,548,391 14,854,470	5,463,070 	+ 20.4 + 5.8 + 14.8 + 10.9 + 5.0	5,082,959 175,418,890 61,174,033 20,395,232 14,030,565	4,586,0 153,950,66 63,741,94 20,500,02 16,187,44
ashington—Bellingham Seattle Yakima aho—Boise egon—Eugene Portland ah—Ogden Salt Lake City— izona—Phoenix lifornia—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco San Jose Santa Barbara	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 788,715,760 17,436,509 397,877,077 165,019,856 49,503,459 40,671,005 101,646,955 29,101,950 72,313,052 19,292,106 2,705,061,781 97,212,754 25,903,620	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513 93,315,434 24,426,706 65,512,400 15,329,266 2,411,058,313 73,705,805 26,403,678	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \\ + \ 29.7 \\ + \ 7.2 \\ - \ 1.2 \\ + \ 8.9 \\ + \ 19.1 \\ + \ 10.4 \\ + \ 25.9 \\ + \ 12.2 \\ + \ 31.9 \\ - \ 1.9 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2,215,206,777 992,981,880 274,818,356 238,311,379 626,217,326 155,542,671 416,659,338 104,555,213 15,248,673,787 507,729,340 157,652,298	4,118,068,584 122,166,297 199,916,045 55,800,000 3;900,495,294 97,650,638 1,890,398,799 759,446,489 242,271,131 209,803,133 530,461,955 135,733,630 369,630,162 88,236,243 13,418,130,075 411,882,803	+ 11.6 + 18.9 + 13.0 + 28.0 + 12.8 + 18.6 + 17.2 + 30.8 + 13.4 + 13.6 + 14.6 + 12.7 + 18.5 + 13.7 + 23.3	6,579,132 142,060,083 61,288,410 22,548,391 14,854,470 511,432,896 25,680,999	5,463,070 	+ 20.4 + 5.8 + 10.9 + 5.0 + 20.0 + 28.9	5,082,959 175,418,890 61,174,033 20,395,232 14,030,565 437,549,840	4,586,00 153,950,65 63,741,94 20,500,02 16,187,44 507,022,28
ashington—Bellingham seattle Yakima sho—Boise egon—Eugene Portland ah—Ogden Salt Lake City Izona—Phoenix Ilifornia—Bakersfield Berkeley Long Beach Modesto - Pasadena Silverside San Francisco San Jose Santa Barbara Seatle	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 788,715,760 17,436,509 397,877,077 165,019,856 49,503,459 40,671,005 101,646,955 29,101,950 72,313,052 19,292,106 2,705,061,781	8,217,844 766,812,477 22,932,622 34,307,959 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513 93,315,434 24,426,706 65,512,400 15,329,266 2,411,058,313 73,705,805	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \\ + \ 29.7 \\ + \ 7.2 \\ - \ 1.2 \\ + \ 8.9 \\ + \ 19.1 \\ + \ 10.4 \\ + \ 25.9 \\ + \ 12.2 \\ + \ 31.9 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2,215,206,777 992,981,880 274,818,356 238,311,379 626,217,326 155,542,671 416,659,338 104,555,213 15,248,673,787	4,118,068,584 122,156,297 199,916,045 55,800,000 3;900,495,294 97,650,636 1,890,398,799 759,446,489 242,271,131 209,803,133 530,461,955 135,733,630 369,830,162 88,236,243 13,415,130,075	+ 11.6 + 18.9 + 13.0 + 28.0 + 12.8 + 18.6 + 17.2 + 30.8 + 13.4 + 13.6 + 18.1 + 14.6 + 12.7 + 18.5 + 13.7	6,579,132 142,060,083 61,288,410 22,548,391 14,854,470 511,432,896	5,463,070 134,278,058 53,395,572 20,333,617 14,151,962 426,308,088 19,926,978 7,020,845	+ 20.4 + 5.8 + 14.8 + 10.9 + 5.0 + 20.0 + 28.9 	5,082,959 175,418,890 61,174,033 20,395,232 14,030,565 437,549,840 16,838,265 5,939,735	4,586,04 153,953,65 63,741,94 20,500,02 16,187,44 507,022,28 15,905,06 6,402,53
ashington—Bellingham Seattle Yakima	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 788,715,760 17,436,509 397,877,077 165,019,856 49,503,459 40,671,005 101,646,955 29,101,950 72,313,052 19,292,106 2,705,061,781 97,212,754 25,903,620	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513 93,315,434 24,426,706 65,512,400 15,329,266 2,411,058,313 73,705,805 26,403,678	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \\ + \ 29.7 \\ + \ 7.2 \\ - \ 1.2 \\ + \ 8.9 \\ + \ 19.1 \\ + \ 10.4 \\ + \ 25.9 \\ + \ 12.2 \\ + \ 31.9 \\ - \ 1.9 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2,215,206,777 992,981,880 274,818,356 238,311,379 626,217,326 155,542,671 416,659,338 104,555,213 15,248,673,787 507,729,340 157,652,298	4,118,068,584 122,166,297 199,916,045 55,800,000 3;900,495,294 97,650,636 1,890,398,799 759,446,489 242,271,131 209,803,133 530,461,955 135,733,630 369,830,162 88,236,243 13,415,130,075 411,882,803 145,419,130	+ 11.6 + 18.9 + 13.0 + 28.0 + 12.8 + 18.6 + 17.2 + 30.8 + 13.4 + 13.6 + 12.7 + 14.6 + 12.7 + 13.7 + 2.3 + 13.3 + 14.6 + 12.7 + 13.7 + 12.8 + 13.6 + 12.7 + 12.7 + 13.6 + 12.7 + 12.7 + 12.7 + 13.6 + 13.6 + 14.6 + 1	6,579,132 142,060,083 61,288,410 22,548,391 14,854,470 511,432,896 25,680,999 6,961,713 10,956,876	5,463,070 134,278,058 53,395,572 20,333,617 14,151,962 426,308,088 19,926,978 7,020,845 10,494,498	+ 20.4 + 5.8 + 14.8 + 10.9 + 5.0 + 20.0 + 28.9 	5,082,959 175,418,890 61,174,033 20,395,232 14,030,565 437,549,840 16,838,265 5,939,735 10,433,742	4,586,00 153,955,65 63,741,94 20,500,02 16,187,44 507,022,28 15,906,06 6,402,53
ashington—Bellingham Seattle Yakima aho—Boise regon—Eugene Portland ah—Ogden Salt Lake City Izona—Phoenix Ilifornia—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco San Jose Santa Barbara Stockton	8,082,759 819,681,530 24,748,901 38,850,137 13,000,000 788,715,760 17,436,509 397,877,077 165,019,856 49,503,477,075 101,646,955 29,101,950 72,313,052 19,292,106 2,705,061,781 97,212,754 25,903,620 51,474,259	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513 93,315,434 24,426,706 65,512,400 15,329,266 2,411,058,313 73,705,805 26,403,678 45,261,609	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 22.2 \\ + \ 15.0 \\ + \ 29.7 \\ + \ 7.2 \\ - \ 1.2 \\ + \ 8.9 \\ + \ 19.1 \\ + \ 10.4 \\ + \ 25.9 \\ + \ 12.2 \\ - \ 1.9 \\ + \ 13.7 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2,215,206,777 992,981,880 274,816,356 238,311,379 626,217,326 155,542,601 416,659,338 104,555,213 15,248,673,787 507,729,340 157,652,298 274,302,168	4,118,068,584 122,166,297 199,916,045 55,800,000 3;900,495,294 97,650,636 1,890,398,799 759,446,489 242,271,131 209,803,133 530,461,955 135,733,630 369,830,162 88,236,243 13,415,130,075 411,882,803 145,419,130 242,991,808	+ 11.6 + 18.9 + 13.0 + 28.0 + 12.8 + 18.6 + 17.2 + 30.8 + 13.4 + 13.6 + 18.1 + 14.6 + 12.7 + 13.7 + 23.3 + 8.4 + 12.9 + 14.2	6,579,132 142,060,083 61,288,410 22,548,391 14,854,470 511,432,896 25,680,999 6,961,713 10,956,876 949,274,626	5,463,070 134,278,058 53,395,572 20,333,617 14,151,962 426,308,088 19,926,978 7,020,845 10,494,498 864,890,660	+ 20.4 	5,082,959 175,418,890 61,174,033 20,395,232 14,030,565 437,549,840 16,838,265 5,939,735 10,433,742 889,047,794	156,641,06 4,586,04 153,955,65 63,741,94 20,500,02 16,187,44 507,022,286 15,905,06; 6,402,531 9,540,647
ashington—Bellingham Seattle Yakima aho—Boise regon—Eugene Portland ah—Ogden Sait Lake City izona—Phoenix Ilifornia—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco San Jose San Jose San Jase Santa Barbara Stockton Total (19 citles)	8,082,759 819,681,530 24,748,500 24,748,501,37 13,000,000 788,715,760 17,436,509 397,877,077 165,019,856 49,503,459 40,671,005 101,646,955 29,101,950 72,313,052 19,292,106 2,705,061,781 97,212,754 25,903,620 51,474,259	8,217,844 766,812,477 22,932,622 34,307,969 10,800,000 700,811,975 17,062,484 346,033,372 127,252,114 46,158,692 41,155,513 93,315,434 24,426,706 65,512,400 15,329,266 2,411,058,313 77,705,805 26,403,678 45,261,609	$\begin{array}{c} + \ 6.9 \\ + \ 7.9 \\ + \ 13.2 \\ + \ 20.4 \\ + \ 12.5 \\ + \ 2.2 \\ + \ 15.0 \\ + \ 29.7 \\ + \ 7.2 \\ - \ 1.2 \\ + \ 19.1 \\ + \ 10.4 \\ + \ 25.9 \\ + \ 12.2 \\ + \ 31.9 \\ - \ 1.9 \\ + \ 13.7 \\ + \ 12.1 \end{array}$	4,596,210,285 145,271,674 225,803,110 71,430,000 4,401,456,565 115,862,936 2,215,206,777 992,981,880 274,818,356 238,311,379 626,217,326 155,542,601 416,659,338 104,555,213 15,248,673,787 57,729,340 157,652,298 274,302,168	4,118,068,584 122,166,297 199,916,045 55,800,000 3;900,495,294 97,650,636 1,890,398,799 759,446,489 242,271,131 209,803,133 530,461,955 135,733,630 369,830,162 88,236,243 13,415,130,075 411,882,803 145,419,130 242,991,808	+ 11.6 + 18.9 + 13.0 + 28.0 + 12.8 + 18.6 + 17.2 + 30.8 + 13.4 + 13.6 + 12.7 + 14.6 + 12.7 + 13.7 + 2.3 + 13.3 + 14.6 + 12.7 + 13.7 + 12.8 + 13.6 + 12.7 + 12.7 + 13.6 + 12.7 + 12.7 + 12.7 + 13.6 + 13.6 + 14.6 + 1	6,579,132 142,060,083 61,288,410 22,548,391 14,854,470 511,432,896 25,680,999 6,961,713 10,956,876	5,463,070 134,278,058 53,395,572 20,333,617 14,151,962 426,308,088 19,926,978 7,020,845 10,494,498	+ 20.4 + 5.8 + 14.8 + 10.9 + 5.0 + 20.0 + 28.9 	5,082,959 175,418,890 61,174,033 20,395,232 14,030,565 437,549,840 16,838,265 5,939,735 10,433,742	4,586,04 153,953,65 63,741,94 20,500,02 16,187,44 507,022,28 15,905,06 6,402,53 9,540,64

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 8 TO JULY 14, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buyir	g Ra	te for Cable	Tran	sfers in New	York	(Value in United	States Money
	Friday		Monday		Tuesday		Wednesday	Thursday
Argentina peso—	July 8		July 11		July 12		July 13	July 14
Basic	.200006*		2002000		\$	*	\$	\$
Preferential			.200000*		.200000*		.200000*	.200000*
Free	.133333*		.1333333°		.133333*		.133333*	.133333*
	.0717487*		.0717487*		.0717487*		.0171487*	0717487*
Australia, pound	2.218376		2.218376		2.217878		2.218127	2.218127
Austria, schilling	.0385802*		:0385802*		.0385802*		.0385802*	.0385802*
Belgium, franc	.0198862		.01,98794		.0198762	2 2	.0198770	.0198750
British Malaysia, Malayan dollar	.325350		.325350		.325300		.325300	.325350
anada, dollar	1.014531		1.014479		1.015000	196	1.015625	1.015156
Ceylon, rupee	.208450		.208450		.208400		.208400	.208500
inland, markka	.00435401*		.00435401*		.00435401*		.00435401*	.00435401
France (Metropolitan), franc	.00285625		.00285625		.00285625		.00285625	.00285625
Germany, Deutsche Mark	.237317*	4	.237317*		.237317*		.237317*	.237297*
ndia, Dominion of, rupee	.208450		.208450		.208400	T	.208400	.208500
reland, pound	2.784166	•	2.784062		2.783437		2.783750	2.783750
Mexico, peso	.0800560		.0300560		.0800560		.0800560	.0800560
letherlands, guilder	.261540		.261591		.261700		.261700	.261700
wew Zealand, pound	2.756497		2.756497		2.755878		2.756188	2.756188
Norway, krone	.140080*		.140080*		.140080*		.140086*	.140080*
hilippine Islands, peso	.496766*		.496766*		.496766*	y 3	.496766*	.496766*
ortugal, escudo	.0349000		.0349000		.0349000	4	.0349000	.0349000
weden, krona	.193330*		.193330*		.193330*		.193330*	.193330*
witzerland, franc	.233325		.233325		.233325		.233325	.233325
Inion of South Africa, pound	2.773661		2.773661		2.773038		2.773349	2.773349
Inited Kingdom, pound sterling	2.784151		2.784062		2.783437		2.783750	2.783839

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 6: Decreases of \$175 million in commercial, industrial, and agricultural loans, \$279 million in holdings of United States Government securities, \$176 million in reserve balances with Federal Reserve Banks, \$820 million in demand deposits adjusted, and \$398-million in United States Government deposits; and an increase of \$754 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans de

domestic banks.

Commercial, industrial, and agricultural loans decreased in five districts and increased in the others; the principal changes were decreases of \$126 million in New York City and \$62 million in Chicago. Changes according to industry appear in another press release. Real estate loans increased \$20 million.

Holdings of Treasury bills decreased \$90 million in New York City and a total of \$105 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$98 million and \$62 million, respectively. Holdings of "other" securities increased \$58 million.

Demand deposits adjusted decreased in all but two districts; the principal decreases were \$354 million in New York City, \$101 million in the Kansas City District, \$93 million in the Cleveland District, and \$64 million each in the Philadelphia and Chicago Districts. Time deposits decreased \$51 million.

Borrowings from Federal Reserve Banks decreased

Name of Company

\$31 million and borrowings from others increased \$74 million. Loans to banks increased \$123 million.

A summary of assets and liabilities of reporting member banks follows:

member banks follows:			ncrease rease (
	July 6.		e 29.*		ly 7.
[12] [2] [2] [2] [2] [2] [2] [2] [2] [2] [1955		55		954
	(In 1	nillion	s of dol		
Assets—	84,095		377	+ 3	.537
Loans and investments adjusted +	43.518		156		,781
Loans adjusted†	25,020				
tural loans	23,326	_	175	+1	.598
Loans to brokers and dealers for					
purchasing or carrying securities	2,673	_	5	+	410
Other loans for purchasing or car-			13	14.00	313
rving securities	1,203	+	20		.219
Real estate loans	7,893 9,152	+	1		,316
Other loanstotal	31,797		279		.778
U. S. Government securities—total	914		105		,604
Treasury bills Treasury certificates of indebtedness	729	-	14		2,026
Treasury notes	8,903	-	98		2,252
U. S. bonds	21,251	-	62		400
Other securities	8,780		58	+	534 487
Loans to hanks	1,030	+	123		725
Reserves with Federal Reserve Banks	13,406	-	83		5
Gh in would	926 2.582			+	
Balances with domestic banks	2,362				77
Liabilities—			in a		
Demand deposits adjusted	55,336		820	+2	2,025
Time deposits except U. S. Government	21,612	-	51	+	
U. S. Government deposits	3,040	-	398	-	692
Interbank demand deposits-					1.
Domestic banks	10,862	+	754		541
Donlestic Danks	1.500		22	+	207
Foreign banks	1,000		P. 10. 1		
Borrowings-	483		317	+	840
From Federal Reserve Banks	767	+	745		
From others				Insive	of
*June 29 figures revised (San Fran	cisco Dis	n rese	rves: i	ndivi	dual
loans to banks and after deduction of	valuatio	2000			
loan items are shown gross.				, × 4	

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousand	ds of dollars)	Increa Decrease	se (+) or) Since
	July 13, 1955		July 6, 1955	J	July 14, 1954
Assets— Gold certificatesRedemption fund for F. R. notes	20,158,104 834,973	++	2,001 331	_	228,998 19,934
Total gold certificate reserves F. R. notes of other Banks	20,993,077 211,308 331,315	+	54,535 19,389	-	248,932 45,864 30,490
Discounts and advances	503,495 446	+	95,657 1 292	+++++++++++++++++++++++++++++++++++++++	420,811 490 15,422
Acceptances—Bought outright—— U. S. Government securities:	15,422	+	292		
Bought outright—	1.222,200	+	99,400	-	958,875
Certificates	8,273,775			+1	,673,984
Certificates	11,645,837			1	,383,184
NotesBonds	2,801,750	S. S. S.			290,800
Total bought outright Held under repurchase agree't	23,943,562	+	99,400 4,000	-	958,875
Total U. S. Govt. securities	23,943,562	+	95,400		958,875
Total loans and securities	24,462,925	+	36	_	523,132
Due from foreign banks		5.6	624,117	+	354,403
Uncollected cash items	4,564,989				3,747
Bank premises	57,297	+	216	+	
Other assets	154,008	+	4,709*	+-	45,603
Total assets	50,774,941	+	705,334*	_	352,937
Liabilities—					
Federal Reserve notes Deposits:	25,982,059	-	36,018*	+	309,028
Member bank—reserve accounts	18,756,719	+	281,959	-	295,359
U. S. Treasurer general acct	337,545		130,751	-	219,521
U. S. Heasurer general account	448,817		66,339	_	322,635
Foreign	395,477		55,960		4,122
Other		-	161,587		841,637
Total deposits	19,938,558				144,886
Deferred availability cash items_ Other liabilities & accrued divs.	3,672,760 13,800	+	574,402 196*	+	9
Total liabilities	49,607,177	+	700,167*	-	387,732
Capital Accounts-	1 10		-		
Capital paid in	295,876	+	313	+	23,056
Surplus (Section 7)	660,901			+	35,888
Surplus (Section 13b)	27,543				
Other capital accounts	183,444	+	4,854	-	24,149
Total liabilities and cap. accts. Ratio of gold certificate reserves	50,774,941	4	705,334*	-	352,937
					200
to deposit and F. R. note lia- bilities combined	45.7%	-	1%		
Contingent liability on accept-					
ances purchased for foreign	25,733	4	- 658	+	15,534
correspondents		7	030	. +	
Industrial loan commitments	3,438			+	841
*July 6 figures revised.				2	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue-	Date	Pag
Adams (J. D.) Manufacturing Co., com. stock	_Aug 22	
Eastern Gas & Fuel Associates—		
334% first mtge. & coll. trust bonds	_July 20	¥.
Indian Head Mills, Inc. preferred stock	_Aug 1	
Pittsburgh Railways Co.— 5% 1st mtge. sinking fund bonds due 1970	July 19	
Poli-New England Theatres, Inc.— General mortgage income bonds due 1983	July 20	1

Communication of Tourse	Date '	Pag
Company and Issue—		-
Kings County Lighting Co.— 31/8 % 1st mortgage bonds due 1975	Aug 1	1
Philips Petroleum Co.—	Aug 5	- 1
Philips Petroleum Co.— 3.70% sinking fund debentures due 1983————————————————————————————————————	Aug 1	î
Seabrook Farms Co. 3% % s. 1. debentures due 1302.		7
Southern Pacific Co	July 18	1280
3% % first mortgage bonds, due June 1, 1975	July 25	
United Air Lines, Inc., 4½% convertible pfd. stock.		
Washington Water Power Co.— 31/2% 1st mtge. bonds due 1982	July 27	5
ENTIRE ISSUE CALLED	- 1	
Company and Issue—	Date	Pag
		10. 199
American Machine & Metals, Inc.— 4½% s. f. debentures due 1959	July 22	
Def to son miss bonds series C & J dile 1995.	Dec 1	1269
Brown & Bigelow preferred stock	July 31	7
Frito Co., convertible preferred stock	Sep 30	1269
15-year 5% conv. subordinated debentures due 196	67Aug 8	11
		1 50
eg on convertible preferred stock	July 16	+050
		1258
Moore Corn Ltd 4% preference Stock	DCP 30	1269
New Orleans Great Northern Ry.—	7.1.40	4025
New Orleans Great Northern Ry.— 1st mortgage 5% bonds, series A, due 1983	July 18	4230
Superior Steel Corp. 534 % preferred stock	July 19	
3% 1st mtge. bonds due 1983	July 21	
Western Union Telegraph Co	Com 1	
30-year 5% gold bonds due 1960	вер 1	
*Announcement in this issue. ‡In Volume 181.		

*Announcement in this issue. ‡In Volume	181.		
DIVIDENDS			
(Continued from page	e 12)		
	Per	When	Holders
Name of Company Quaker Oats, common	Share 35c	Payable 7-20	6-22
6% preferred (quar.)	\$1.50 ‡30c	7-20 8-25	6-22 7-15
6% preferred (quar.)Quebec Power Co. (quar.)Quincy Mining Co	25c	9-12	8-12
Radio Corp. of America, common (quar.) \$3.50 convertible 1st preferred (quar.)	25c 87½c	7-25 10- 1	6-17 9-12
Ralston Purina Co., common (quar.)	75c	9-13 9-15	9- 1 9- 1
Asjaston Purina Co., common (quar.)	‡\$1.50	10- 3	72
Raymond Concrete Pile (quar.)	37½c 150%	8-15 7-22	7-20 7- 1
Rayonier Corp. (stock dividend) Raytheon Mfg. Co. (stock dividend)	5%	7-29	7-18
caytheon Mig. Co. (stock dividend)———————————————————————————————————	\$1.25	8-11 8- 1	7-14 7-15
Reed (C. A.) Co., class A (quar.)	50c 25c	8- 1 8- 1 8- 1	7-21 7-21
Reliable Fire Insurance Dayton (Ohio) (quar.) Reliance Electric & Engineering Co. (quar.)	35c 50c	8- 1 7-30	7-25 7-20
	‡15c	8- 1 7-21	7-15 7- 7
Republic Aviation Corp. (quar.)	25c 2%	7-25 7-27	7-11
Reserve Oil & Gas (stock div.) Rice-Stix. Inc.—			
7% 1st preferred (quar.)	\$1.75 \$1.75	10- 1 10- 1	9-15 9-10
Rich's, Inc., common (quar.)	17½c 93¾c	8- 1 8- 1	7-20 7-20
Rich's, Inc., common (quar.)	5c 30c	8-10 8- 1	7-15 7- 3
Robbins & Myers, Inc., com. (quar.)	50c 37½c	9-15	9- 6 9- 6
Rochester Gas & Electric, common (quar.)	56c \$1	7-25	7-8
4.10% preferred (quar.)	\$1.021/2	9- 1	8-15
	15c	9- 1 9- 1 8- 1 8- 1 10- 1	8-15 7-21
A.65% preferred A (quar.) 4.65% preferred B (quar.)	\$1.16 \$1.19	3- 1 10- 1	7-21 9-19
Rohr Aircraft Corp. (increased quar.) Rolls Royce, Ltd. (ord.) (final)	35c 12½%	7-99	7-11 6-10
Rothmoor Corp., common (quar.)	10c 5c	8- 3 8- 1 8- 1	7- 6 7- 6
Rubinstein (Helena) (see Helena Rubinstein) Ryder System, Inc. (quar.)			7-11
Ryder System, Inc. (quar.)	20c 50c	7-25 7-31	7-11
St. Lawrence Corp., Ltd. (quar.)	150c	7-25 9-15	6-30 9- 1
St. W Fine Foods, 4% preferred (quar.)—St. Lawrence Corp., Ltd. (quar.)—St. Louis, San Francisco Ry., common——5% convertible preferred A (quar.)——5% convertible preferred A (quar.)———5.	\$1.25	9-15	9- 1 12- 1
San Miguel Brewery, Inc.	80c	12-15 7-25	6-30
75c conv. pfd. (quar.)	183/4C	8-31 8-31	8-20
San Miguel Brewery, Inc. Savage Industries, com. (stock div.)	\$2 1/2 C	8-31 8- 1	8-20 7-15
Class B (quar.)Schenley Industries (quar.)	‡10c 25c	8- 1 8-10	7-15 7-20
Schwitzer-Cummins Co.— 5½% preferred, series A (quar.)		8- 1	7-20
Scott Paper Co.—	850		7-18
\$4 preferred (quar.)	\$1	8- 1 9- 1	7-18
4.30% preferred (quar.)	\$1.071/2	9- 1 9- 1	8-12 8-12
Scott Paper Co.— \$3.40 preferred (quar.) \$4 preferred (quar.) Scovill Mig. Co., 3.65% preferred (quar.) 4.30% preferred (quar.) Scythes & Co., Ltd., com. (quar.) 5% preferred (quar.) Seagrave Corp. (quar.) Seagrave Corp. (quar.)	‡25c ‡31¼c	9- 1	8-12
Seagrave Corp. (quar.)Security Insurance Co. of New Haven (quar.)	30c 40c	8-25 8- 1	8- 5 7-15
Security Insurance Co. of New Haven (quar.) Selected American Shares— (From investment income)	7c	7-27	6-30
Seton Leather Co	25c ‡30c	7-25 8-25	7-15 7-15
4% preferred A (quar.)4½% preferred B (quar.)	‡50e ‡56¼c	10- 2	9- 2
Common (increased quar.) Stock dividend Sherwin-Williams Co. of Canada, Ltd.—	12½c 10%	8- 1	7- 5
Sherwin-Williams Co. of Canada, Ltd.— Quarterly	145c	8- 1	7- 8
Quarterly Shirriff's Ltd., 5% pfd. (quar.) Sibley, Lindsay & Curr (quar.) Silverwood Dairies, Ltd., class A (quar.)	‡25c 40c	7-29 7-25	7-15
Silverwood Dairies, Ltd., class A (quar.)	‡15c ‡15c	10- 1 10- 1	8-31 8-31
Class B (quar.) Siscoe Gold Mines, Ltd. (interim) Slater (N.) Co., Ltd., common (quar.)	\$1½c	7-30	7-20
Smith (A. O.) Corp. (quar.)	50c	8- 1	7-15 7- 1 6-30
Smith (Howard) Paper Mills, com. (quar.) \$2 preferred (quar.) Smith (J. Hungerford) (extra)		7-30	6-30
Smith (J. Hungerford) (extra)	50c	9-30	9- 2
\$0notone Corp., common (quar.) \$1.25 preferred (quar.) \$1.55 preferred (quar.)	31 1/4 c 38 3/4 c	9-30	9- 2
		7-31	7- 5
1.10 / DICACIACU (QUALI)	28½c		
4.56% preferred (quar.)			7-15
4.48% preferred (quar.) 4.56% preferred (quar.) Southern Calif. Petroleum Corp. 6% conv. preferred (quar.)	37½c	8- 1	
6% conv. preferred (quar.)	. 31720		
6% conv. preferred (quar.) Southern Colorado Power 4.72% preferred (quar.) Southern Canada Power Co., Ltd.—	. 590	8- 1	7-15
6% conv. preferred (quar.)	. 590 . ‡500	8- 1 8-15	7-15 7-20

9	Name of Company	Share	Payable	of Rec.
)	Southern Railway— 5% non-cum. preferred (quar.)	CZ 72 C	9-15	8-15
3		4%	7-12 7-22	6-29 7- 8
3	Southwest Gas Producing (stock divid.) Southwestern Drug Corp., com. (quar.) Southwestern Electric Service	50c	8-15	7-30
5	4.40% preferred (quar.)	\$1.10	8- 1	7-20
5	Southwestern Public Service	92½c	8- 1	7-20
3	3.90% preferred (quar.)	97½6 \$1.03¾	8- 1 8- 1	7-20
	4.40% preferred (quar.) 8ou.nwestern Public Service 3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.) 4.40% preferred (quar.)	\$1.061/4	8- 1	7-20 7-20
5	4.40% preferred (quar.)	\$1.15	8-1	
ι,	4.25% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.) 4.36% preferred (quar.) Bpokane International RR. Co.—	271/4C	8- 1	7-20
)	Quarterly Quarterly	30c	10- 3 12-15	9-15
2	Quarterly Standard Fire Insurance (N. J.) (quan) Standard Puel, Ltú., 4½% pfd, quan) Standard Milling Co. (Del.)	50c	7-23	7-16
	Standard Fuel, Ltd., 4½% pfd, (quar.)	156¾c	8- 1	7-15
	Class A (initial quar.)	5c	8-15	8- 1
2	Standard Products Co.	25c	7-20	7- 8
5	Stanley Brock, class A (quar.)	‡15c	8- 1 8- 1	7-11
В	Stauffer Chemical (quar.)	37½c	9- 1	8-18
2	Standard Puel, Ltd., 4½% ptd. (quar.) Standard Milling Co. (Del.) Class A (initial quar.) Class B (initial quar.) Standard Products Co. Stanley Brock, class A (quar.) Class B (quar.) Staulfer Chemical (quar.) Steel Co. of Canada Ltd. (quar.) Steer Co. of Canada Ltd. (quar.) Stern & Stern Textiles	25c	9- 9	8-26
3	Stern & Stern Textiles—	56c	10- 1	9-13
3	Stern & Stern Textiles— 4½% preferred (quar.) Stetcher-Traung Lithograph Corp.— 5% preferred (quar.) Stevens (J. P.) & Co. (increased quar.) Stix, Baer & Fuller, common (quar.) 7% 1st preferred (quar.) Stone Container (quar.) Stoneage Coke & Coal Co.	\$1.25	9-30	9-15
	5% preferred (quar.)	\$1.25	12-30	12-15 7-18
-	Stevens (J. P.) & Co. (increased quar.) Stix. Baer & Fuller, common (quar.)	37 ½ c 30c	7-30 9- 9	8-29
	7% 1st preferred (quar.)	43 ³ / ₄ c 20c	9-30 7-26	9-15 7-15
	Stoneage Coke & Coal Co	25c	9-1	
	Strawbridge & Clothier, common (quar.)	25c	8- 1	7-18
	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	8- 1 8- 1	7-15 7-15
	Sullivan Consolidated Mines, Ltd.	‡6c	8-16	7-16 8-15
	Sun Oil Co., common (quar.)	\$1.121/2	8-10	7-11
	Stoneage Coke & Coal Co Stouffer Corp. Strawbridge & Clothier, common (quar.) Suburban Propane Gas, 5.20% pfd. (quar.) 5.20% preferred (1954 series). Sullivan Consolidated Mines, Ltd Sun Oil Co., common (quar.). 4½% class A (quar.). Sunbeam Corp. (stock dividend). Stock dividend	50% 50%	8-15 8-15	8- 5 8- 5
	Sunrise Supermarkets (quar.)		7-26 7-26	7-11 7-11
	Super Mold Corp. (Calif.) (quar.)	20c	7-20	7- 5
		20c	7-20 7-30	7- 5 7-15
/	Special Superior Separator, 6% preferred (quar.) Superior Steel Corp. (quar.) Sutton (A. O.) Corp. Sweets Co. of America, Inc.	35c	8-11	7-28
	Sweets Co. of America Inc.	18%c 25c	7-20 7-26	7- 5 7-12
			10- 1 1-1-56	9- 1 12- 1
	Quarterly	25c	8-15	7-27
	Talon, Inc., class A (increased) Class B (increased) Technicolor, Inc. Tennessee Corp. (quar.)	25c	8-15 7-22	7-27
	Tennessee Corp. (quar.)	37½c	9-29	8-14
	Texas Electric Service, \$4 preferred (quar.) Texas Illinois Natural Gas Pipeline Co.—	\$1	8- 1	7-15
	Texas Electric Service, \$4 preferred (quar.) Texas Illinois Natural Gas Pipeline Co.— Common (quar.) Texas Industries (initial quar.)	25c 10c	9-15 7-31	8-19 7-15
				7-15
	4.48% preferred series A (initial) Texas Power & Light, \$4 preferred (quar.) \$4.56 preferred (quar.) \$4.84 preferred (quar.)	21c \$1 \$1.14	8- 1 8- 1 8- 1	7- 8
	\$4.56 preferred (quar.)	\$1.14	8- 1 8- 1	7- 8 7- 8
	Thatcher Glass Mfg. Co.—		0.15	
	Therm-O-Disc, Inc.	20c	7-20	7-15
	Thermoid Co., \$2.50 conv. pfd. (quar.)	62½c	8- 1 9-30	7-15 9-15
	Titan Metal Mig. (quar.)	35c	8-19	8- 8
	Title Guarantee & Trust Co. (N. Y.) (quar.)	17½c	7-28	7- 8
	4.25% preferred (quar.)	\$1.061/4	9- 1 9- 1	8-17
	4.56% preferred (quar.)	\$1.14	9- 1	8-17
ĺ	Thatcher Glass Mig. Co.— \$2.40 conv. preletred (quar.) Therm-O-Disc, Inc. Thermoid Co., \$2.50 conv. pfd. (quar.) Thompson-Starrett, 70c pfd. (quar.) Titla Metal Mig. (quar.) Title Guarantee & Trust Co. (N. Y.) (quar.) Toledo Edison Co., common (quar.) 4.25% preferred (quar.) 4.4% preferred (quar.) Townsend Co. (quar.) Trane Bank & Trust (N. Y.) (quar.) Trane Co. (quar.) Transamerica Corp. (quar.) Transamerica Corp. (quar.) Transomerica Gas Fipe Line—	20c	8-24	7-28
i	Trane Co. (quar.)	25c	8- 1 7-29	7-14
	Transamerica Corp. (quar.) Transcontinental Gas Fipe Line— 4.90% preferred (initial) \$2.55 preferred (quar.) Trico Oil & Gas Co. (quar.) Trinity Universal Insurance (quar.)	41.00	8- 1	7-15
	\$2.55 preferred (quar.)	633/4C	8- 1	7.15
	Trico Oil & Gas Co. (quar.)	10c	8- 1 8-25	7-15 8-16
)	Trinity Universal Insurance (quar.)	400	11-25	11-15
	True Temper Corp., common (quar.) Twin Coach Co., com, (quar.)	17½c	9-13	8-31 9-16
1	\$1.50 conv. pfd. (quar.)	37½c	9-30	9-16
ĺ	\$3.50 preferred (quar.)	87½c	8-13	7-20
<u> </u>	Union Electric Co. of Missouri \$3.50 preferred (quar.) \$3.70 preferred (quar.) \$4 preferred (quar.) \$4.50 preferred (quar.) Union Gas Co. of Canada, Ltd. (quar.)	92½c	8-15 8-15	7-20
5	\$4.50 preferred (quar.)	\$1.121/2	8-15 8- 1 8- 9	7-20
)	Union Oil Co. of Calif. (quar.)	60c	8- 9	7-11
0	Union Oil Co. of Calif. (quar.)————— United Air Lines, com. (quar.)————————————————————————————————————	25c \$1.12½	9-15	8-19 8-19
В	United Aircraft Corp., 5% conv. pfd. (quar.) United Cigar-Whelan Stores Corp.—	\$1.25	9- 1	8-12
8	\$3.50 convertible preference (dilar)	R.1.45C	8- 1	7-15
2 2	United Continental Fund— (From investment income) (United Corps, Ltd., class A (quar.)————————————————————————————————————	70	7-29	7-11
2	United Corps., Ltd., class A (quar.)	‡38c	8-15	7-15 7-30
5	United Drill & Tool, common (quar.)	25c	8- 1	7-12
	United Gas Improvement, common (quar.)_	50c	9-30	7-1 2 8-3 1
0 5	41/4% preferred (quar.)	\$1.061/4	10- 1	8-31 8- 4
2	United Keno Hill Mines, Ltd. (interim)	‡10c	8-29	7-29
2	Stock dividend	5%	8-10	7- 8
5	United Shirt Distributors, Inc.	62 1/4 c	7-20 8- 1	7-11 7- 5
5	United Merchants & Manufacturers Stock dividend United Shirt Distributors, Inc. United Shoe Machinery, com. (quar.) U. S. Shoe Corp. (quar.) U. S. Potash Co. (quar.) U. S. Vitamin Corp. (quar.) United Stores Corp., \$6 preferred (quar.) Universal Insurance Co. (quar.) Universal Leaf Tobacco, common (quar.) Universal Pitcures, 4½% preferred (quar.)	371/20	8- 1	7- 5 7- 1
8 2	U. S. Potash Co. (quar.)	- 250 - 450	9-15	9-1
5	U. S. Vitamin Corp. (quar.)	10c	8-16 8-15	7-29
1	Universal Insurance Co. (quar.)	250	9- 1	8-15 7-14
5	Universal Pitcures, 41/4% preferred (quar.)	\$1.061/4	9- 1	8-15
3	Valcar Enterprises, 6% pfd, (quar.)	150	8- 1 8- 1	7-21 7-15
0	Vanadium Corp. of America (increased)	-400	8-16	8- 5 9- 1
1	5% preferred (quar.)	\$1.25 \$1.25	9-10 12-10	9- 1 12- 1
2 2 2	Viceroy Mfg. Co., 50c class A (quar.)	112½0	9-15 12-15	9- 1 11-29
5	United Stores Corp., \$6 preferred (quar.) Universal Insurance Co. (quar.) Universal Leaf Tobacco, common (quar.) Universal Pitcures, 4½% preferred (quar.) Valcar Enterprises, 6% pfd. (quar.) Valspar Corp., \$4 conv pld. (s-a) Vanadium Corp. of America (increased) Vapor Heating Corp., 5% pfd. (quar.) 5% preferred (nuar.) Viceroy Mfg. Co., 50c class A (quar.) Class A (quar.) Class B Class B Class B Virging Coul. F. Lon (quar.)	\$100	9-15	9- 1 11-29
5	Virginia Coal & Iron (quar.)	. \$10c	9- 1	8-19
	Virginia Coal & Iron (quar.) Virginian Railway, 6% pfd. (quar.) Vulcan Detinning, 7% preferred (quar.)	371/26	8-1	7-15
5	Walker & Co., com. (quar.)	. 250		
15	Wall Street Investing Corp.—	15,	7-22	7-11
20	Warner Bros. Pictures, Inc. Warner Bros. Co., 5% preferred (quar.) Washington Gas Light, common (quar.) \$4.50 preferred (quar.) \$4.25 preferred (quar.)	6214	8- 5 8- 1 8- 1	7-15 7-14
15	Washington Gas Light, common (quar.)	500	8-10	7-1 5 7-25
15	\$4.50 preferred (quar.) \$4.25 preferred (quar.)	\$1.12 %	8-10	
	***	1		

	Name of Company	Per Share	When Payable	Holders of Rec.
	Weeden & Co., common (quar.)	75c	9-10	9- 1
	2% convertible preferred (quar.)	5UC	10- 1	9-15
	476 COnvertible preferred (quer)	50c	1-3-56	12-15
	Welspach Corp. class A	25c	7-18	7- 8
	West Kentucky Coal (quar.) West Michigan Steel Foundry	25c	8- 1	7- 8
	West Michigan Steel Foundry		0- 1	1- 0
	7% prior preferred (quar.) West Point Mfg. Co. (quar.)	17160	8- 1	7 18
	West Point Mfg. Co. (quar.)	20c	0.15	7-15 8- 1
		20c	0-15	8- 1
	western Condensing (quar.)		8-15 8- 1	8- 1
		20c		1-10
	Western Light & Walant	\$2	8- 1	7-10
	\$2.50 class A (accum.) Western Light & Telephone, common (quar.) 5% preferred (huar.)	40c	8- 1 8- 1	7-15
	5% preferred (quar.)	31 1/4 c	8- 1 8- 1	7-15
	5½% preferred (quar.) Western Pacific R. R. Co. (quar.) Western Tablet & Stationard	34%c	8- 1	7-15
	Western Pacific R. R. Co. (quar.)	75c	8-15	8- 1
			-,	
	5% preferred (quar.)	\$1.25	10- 1	9- 9
				7- 8
	Westmoreland, Inc. (quar.) Wheeling & Lake Erie RR., com. (quar.) 4% prior lien (quar.)	250	10 1	7- 8
	Wheeling & Lake Erie RR., com. (quar.)	¢1 433/	9- 1	9-13
	4% prior lien (quar.)	\$1	0-1	7-15
	Wille Sewing Machine \$2 prior prof (august)			
	Whitehall Cement Mfg. (quar.) Wilcox Oil (quar.)	100	8- 1 9-30 8-19 8- 4 7-30 8-31	7-20
	Wilcox Oil (quar.)	40c	9-30	9-20
			8-19	7-29
		25c	8- 4	7- 8
	Monthly (Incr. monthly)	6c	7-30	7-20
	Monthly	6c	8-31	
	Wisconsin Floatrie Demande	6c	8-31 9-30	9-20
	Monthly Mosconsin Electric Power Wisconsin Fund Inc. Monthly Misconsin Fund Inc.	\$1.50	7-31	7-15
	Prom investment income) Wisconsin Public Service, Common (quar.) 55 preferred (quar.)	4c	7-29	7-14
	Common (quar.)	271/2c	9-20	8-31
	\$5 preferred (quar.)	\$1.25	8- 1	7-15
	\$5.04 preferred (quar.)	\$1.26	8- 1	
	Woolworth (F. W.) Ltd., Amer. dep. re- ceipts ordinary (interim)	φ1,20		7-15
	Worumbo Mfg 5% prior profession	20%	8-24	7- 5
	Worumbo Mig., 5% prior preferred (s-a)	\$2.50	8- 1	5-16
	4.44% preferred (quar.)	\$1.11	8- 1	7-15
	wrigiey (Wm.) Jr., Co. (monthly)	25c		
	Wrigley (Wm.) Jr., Co. (monthly) Monthly Extra Monthly Monthly Yates-American Machine Co. Yellowknife Bear Mines, Ltd. (interim) York Ceunty Gas (quar.) York Hoover Corp. (quar.) Yosemite Park & Curry (stock div.) Zeller's, Ltd., common (quar.)	25c	9- 1	8-10
	Extra	50c	8- 1	7-20
	Monthly	250	10- 1	0-20
	Monthly	250	11- 1	10.20
į,	Yates-American Machine Co.	250	7.00	10-20
	Yellowknife Bear Mines, Ltd. (interim)	120	7-29	7-15
	York County Gas (quar)	130	7-29	6-29
	York Hoover Corp. (quar.)	500	8- 1	7-15
	Yosemite Park & Curry (stock div.)	150	7-29	7-20
	Zeller's Ltd common (query)	10%	8-30	8-15
	4½% preferred (quar.)	122½c 156¼c	8- 1 8- 1	7- 2 7- 2
	*Transfer hooks not aloned for this state			
	Payable in U. S. funds, less 15% Canadian	non-resid	lents tev	
	†Payable in U. S. funds, less 15% Canadian ‡Payable in Canadian funds, tax deductives resident tax 15%; resident tax 7%;	ole at th	e source	Non-
7	x Less Jamaica income tax.			
	y Previous published date was incorrect.	The cor	rected n	avment

General Corporation and Investment News

Less Jamaica income tax.

Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

(Continued from page 9)

San Antonio, Uvalde & Gulf RR.-Earnings-

May-	1955	1954	1953	
Gross from railway	\$287.814	\$329,901		1952
Net from railway			\$278,976	\$352,981
Not we omen in	15,853	30,812	*44,972	37.124
Net ry. oper. income	*53,059	*39.871	*113.444	*23.717
From Jan. 1-	and the property	. 2 1		20,111
Gross from railway	1,497,777	1,576,195	1 001 501	- 1
Net from railway			1,631,781	1,719,656
Not an lanway	60,472	128,425	13.588	194,752
Net ry. oper. income	*330,700	*248,123	*361.158	*148,682
*DeficitV. 181, p. 29:	39	, 9		110,002
,, p. 20.	J2.			

Sanitary Products Corp., Chicago, Ill.—Files With SEC

A letter of notification was filed with the SEC on June 27 covering 15,000 shares of common stock (par \$1) to be offered at the market (estimated at from \$1.62½ to \$2 per share) through Cruttenden & Co., Chicago, Ill. The net proceeds go to the underwriter, who acquired the shares as a fee for services rendered.—V. 173, p. 863.

Schick, Inc.-New Plant Dedicated-

The world's largest electric shaver plant was formally dedicated at Lancaster, Pa., on July 15 by this corporation at the opening celebration of its Silver Jubilee Year.

The new structure, authorized, designed and constructed within a ten months period, provides approximately 140,000 square feet of plant and office space—approximately double the company's former plant at Stamford, Conn. The entire company will be headquarters in Lancaster.

Mr. Gifford said the total work force, now at 650 persons, would reach approximately 1,000 employees when full production is reached by late summer.—V. 181, p. 962.

Sears, Roebuck & Co.-June Sales Higher-

Per. End. June 30— 1955—Month—1954 1955—5 Mos.—1954 Sales ————\$293,109,368 \$271,337,430 \$1,299,680,646 \$1,164,796,305 —V. .181, p. 2804.

Siegler Corp. — Stock Offered — An issue of 225,000 shares of common stock (par \$1) offered publicly on July 13 at \$11 a share, by an underwriting group headed by William R. Staats & Co., and including Dominick & Dominick, Bache & Co. and Schwabacher & Co.

PROCEEDS—Net proceeds from the sale of stock will be used to provide working capital and for general corporate purposes.

EUSINESS—The corporation—started as a family business in 1921—maintains its general offices and plants in Centralia, Ill. It is engaged in the manufacture and sales of space heating units for use both with oil and natural gas fuel. The Siegler heaters, which are unique in their fields, are sold direct to over 5,000 retail units in 37 states, Alaska, and the District of Columbia. In addition, Siegler has recently acquired the Hallamore Mig. Co., a young California electronics firm engaged in the design, manufacture, and sale of various electrical and electronic devises, largely for U. S. government use. Its principal products include communication equipments and systems, scintillometers and geiger counters, test and group support equipment. Hallamore is now being operated by Siegler as a separate division under the name of Hallamore Electronics Company in Long Beach, Calif. Hallamore's backlog as of April 30, 1955, was over \$2,000,000; net sales for the year ended Dec. 1954; \$2,425,000. The Siegler Corporation's net sales for the 10-month period ended April 30, 1955, were \$6,887,758.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

€% promissory note due Nov. 23, 1956	Authorized \$750,000	Outstanding \$750,000
4% installment notes	*1,000,000	1,000,000
Common stock (par \$1)	\$1,000,000 shs.	505 454 she

*Repayable \$125,000 semi-annually commencing on Dec. 31, 1955 with the final payment due June 30, 1959. tof these shares, 10,000 shares are reserved for issuance upon exercise of certain options.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares which they have severally agreed to purchase from the company are set forth below:

Shares

		Shares
	William R. Staats & Co	66,000
	Dominick & Dominick	55,000
	bacne & Co.	55,000
	Schwabacher & Co.	55,000
V.	181, p. 2933.	

Southern Bell Telephone & Telegraph Co.-Earnings Period End. May 31— 1955-Month-1954 1955-5 Mos.-1954

		\$	\$	S .	\$
Operating revenu	ies	43,108,654	37.987.109	210,057,196	188.082.234
Operating expens		29,671,530	25,415,492	138,782,429	120,305,993
Federal income		4,822,153	4,509,207	25,901,250	21,919,910
Other operating	taxes	3,286,181	3,067,029	17,212,161	15,317,654
Not enqueting	In	A 7 DOO TOO	41.005.001		

\$5,328,790 \$4,995,381 \$28,161,356 \$24,478,677 4,912,037 4,070,942 20,094,286 22,123,295 Net after charges.

—v. 181, p. 2805.

Southern Ry.—Earnings-

May-	1900	1954	1953	1952
Gross from railway		\$19,188,161	\$23,737,149	\$22,603,438
Net from railway	10,107,484	4,864,720	8,202,408	7,002,170
Net ry. oper. income	4,232,703	2,347,404	5,800,622	2,701,954
From Jan. 1-				
Gross from railway	116,139,294	102,470,938	116.809.175	111.909.793
Net from railway	41,962,269	28,778,909	40,163,266	31,100,449
Net ry. oper. income	10,998,032	13,500,575		12,168,627

Sovereign Investors, Inc.-Net Assets Rise-

matal and and	1955	1904
Total net assets	\$1,501,470	\$349,562
Net asset value per share	\$12.56	\$9.19
The number of stockholders and shares or	utstanding also	reached
record high figuresV. 181, p. 2658.	The second of the	

Sovereign Uranium, Gas & Oil Co., Denver, Colo.—Stock Ottered—Daggett Securities, Inc., Newark, N. J., on June 22 offered publicly 3,000,000 shares of common stock (par one cent) at 10 cents per share as a specula-

The net proceeds are to be used to pay for exploration and devel-ment expenses, etc.—V. 161, p. 2698.

Standard Oil Co. of California-Expansion-

T. S. Petersen, President, on July 11 announced plans for expansion West Texas pipe line tacinities to a 20-inch line with an ultimate tential capacity of 220,000 barrels of crude oil daily delivered to

potential capacity of 220,000 barrels of crude oil daily delivered to El Paso.

Mr. Petersen explained that in an emergency the expanded line could make crude oil available to be shipped to California over the Southern Pacific Pipe Lines, Inc., petroleum products line now under construction. The Southern Facific Pipe Lines route will run from El Paso to Phoenix, and from the Los Angeles basin to Phoenix. Mr. Petersen pointed out that in an emergency, the flow over the Los Angeles—Phoenix link could be readily reversed, so that the crude oil could flow directly into Southern California,

Mr. Petersen said a Standard subsidiary, Pasotex Pipe Line Co. will begin construction of the iirst stage immediately, at a cost of several million dollars. This will consist of substituting 20-inch pipe on 70 miles of the existing 195-mile system running from Wink to El Paso. It now has two parallel eight-inch lines. The initial project will increase deliveries of crude to El Paso by 10,000 barrels to 55,000 barrels daily.

Thereatter, Mr. Petersen said, Pasotex can quickly convert the remaining sections to 20 incres to make 220,000 b/d available at El Paso.

El Paso.

"In the event of an emergency," he said, "it would be a relatively simple matter for Southern Pacific Pipe Lines, Inc., to change over to the transportation of crude oil all the way to Los Angeles. The outstanding feature of this arrangement would be its flexibility to meet sudden emergencies.

"With crude available in large amounts at El Paso through the Pasotex line, it also would be relatively easy to lay another 20-inch line from the Texas border to Southern California. This could be done in 90 days, if necessary."—V. 181, p. 2360.

Stewart Oil & Gas Co.—Stock Offered—Barrett Herrick & Co., Inc., on July 12 offered for public sale 750,-000 shares of common stock (10 cents par value) at \$1

PROCEEDS—The company will use the proceeds to repay a bank note of \$75,000, and for drilling, development and for the purchase of additional equipment.

BUSINESS—The company was incorporated in Delaware on Feb. 1, 1955 to engage primarily in the business of exploring, acquiring interest in, developing and operating oil and gas properties. The company's principal properties are located in the State of Texas. The office of the company is located at 406 McBurnett Bullding, San Angelo, Texas, and it is qualified to do business as a foreign corporation in Texas and Utah.

The company owns or has an interest in proven or unproven gas and oil leasehold royalty, overriding royalty, mineral and fee interests and oil payments in the following Texas counties: Reeves, Schleicher, Hockley, Pecos, Jones and Coleman. The company owns its own drilling rig. In addition to the foregoing oil and gas properties the company owns certain unproven uranium and vanadium mining leases in San Juan and Grand Counties, Utah.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock, par value \$0.10 per sh. Authorized 2,000,000 shs. —V. 181, p. 1358. Outstanding 1,600,000 shs.

Tarbell Mines, Ltd.-Stock Sold-The recent offering of 599,760 shares of common stock at 50 cents per share through H. J. Cooney & Co., New York, has been completed, all of said shares having been sold, it was announced on June 30. See V. 181, p. 550.

TelAutograph Corp.-Installation in GE Plant-

This corporation on July 8 announced installation of a complete electronic longhand communication system in the Bridgeport (Conn.) wire and cable department of General Electric Co. The system instantaneously delivers longhand messages while they are written to six different plant locations. Said to be one of the most complete of TelAutograph's InstanForm systems, the new set-up is designed to speed orders being routed through the huge wire and cable plant and replace the older manual forms normally delivered by messengers.—V. 182, p. 115.

Tennessee Central Ry.—Earnings-

Мау-	1955	1954	1953	1952
Gross from railway	\$464.810	\$347,089	\$421,431	\$438.848
Net from railway	141,561	65,844	72,771	119.318
Net ry. oper. income	46,672	12,358	15,693	61.581
From Jan. 1-				100
Gross from railway	2,197,830	1.861.930	2,246,524	2.186,982
Net from railway	611.536	72,771	521.873	440,972
Net ry. oper. income	193,689	15.6.3	197.597	157,047
-V. 181, p. 2805.			,	,

Texas Eastern Transmission Corp. — Preferred Stock Offered—Dillon, Read & Co. Inc. headed an investment banking group which offered publicly on July 13 a new issue of 160,000 shares of 5% preferred stock at par (\$100 per share) plus accrued dividends.

1. 1. 5 ...

The new preferred stock is entitled to the benefits of a sinking fund which provides, subject to certain conditions, for the retiremens during each 12 months' period commencing with the 12 months' period ending May 31, 1961 of 2½% of the number of shares of new preferred stock outstanding on May 31, 1960, and after May 31, 1970, 5% of such number of shares. The sinking fund redemption price is \$100 per share plus accrued and unpaid dividends.

The new preferred stock ranks junior to shares of preferred stock, 4.50% convertible series, and on a parity with shares of preferred stock, 4.50% convertible series, and preferred stock, 4.75% convertible series, Shares of preferred stock ranking senior to the new preferred stock and preferred stock and preferred stock and preferred stock and preferred stock ranking on a parity therewith. The incurring of indebtedness does not require any consent on the part of such stocks.

The company may on 30 days' notice redeem the new preferred.

of such stocks.

The company may on 30 days' notice redeem the new preferred stock in whole or in part at \$105 per share if redeemed on or before Sept. 1, 1957; \$103 per share if redeemed thereafter and on or before Sept. 1, 1950; \$102 per share if redeemed thereafter and on or before Sept. 1, 1955; \$101 per share if redeemed thereafter and on or before Sept. 1, 1970; and \$100 per share if redeemed thereafter and on or before Sept. 1, 1970; and \$100 per share if redeemed thereafter; in each case plus accrued and unpaid dividends.

in each case plus accrued and unpaid dividends.

PRCCEEDS—The net proceeds from the sale of the new preferred stock will be used in connection with its program to reconvert a portion of the Little Big Inch pipeline to the transportation of petroleum products. Construction on the reconversion program has already begun.

The new natural gas facilities in the program are estimated to cost \$70,900,000, which, in addition to a new 30-inch pipeline, includes eight new compressor stations, 100 miles of additional lateral and connecting smaller diameter lines, and the addition of compression to certain existing stations. These new facilities will increase the capacity of Texas Eastern's 30-inch pipeline by an amount equal to that now being carried by the Little Big Inch (approximately 200,000,000 cubic feet per day). Reconversion of the Little Big Inch to petroleum product service is expected to cost an additional \$14,800,000.

UNDERWRITERS—The names of the principal underwriters of the shares of the new preferred stock above offered, and the number of shares which each has severally agreed to purchase from the company are as follows:

Shares

Dillon, Reed & Co. Inc.___ 10,000 Mason-Hagan, Inc.

	Dillon, Reed & Co. Inc	10,000	Mason-Hagan, Inc	400
	Lovett Abercromble & Co A. C. Allyn & Co., Inc American Securities Corp Robert W. Baird & Co., Inc. Baker, Watts & Co Baker, Weeks & Co Fall Burg & Weeks	800	A. E. Masten & Co	600
	A. C. Allyn & Co., Inc	1,600	McDonald & Co	1,200
	American Securities Corp.	1,000	McDonnell & Co	1,000
	Robert W. Baird & Co., Inc.	1,000	Merrill Lynch, Pierce,	0.000
	Baker, Watts & Co	800	Fenner & Beane Merrill, Turben & Co	3,000
19	Baker, Weeks & Co	1,400	Merrin, Turben & Co	800
	Dan, Durge & Mado	1,000	The Milwaukee Co	809
	Barrow, Leary & Co	400	Moore, Leonard & Lynch	600
	Bateman, Eichler & Co	400	Morgan Stanley & Co F. S. Moseley & Co	3,500
	A. G. Becker & Co. Inc	1,600	F. S. Moseley & Co	1,600
	Blair & Co. Inc	1,600	w. H. Newbold's Son & Co.	600
	Blyth & Co., Inc Boettcher and Co	3,000	Newhard, Cook & Co	800
	Boettcher and Co	400	The Ohio Company	1,200
	Bosworth, Sullivan & Co.,		Pacific Northwest Co Paine, Webber, Jackson &	600
	Inc	400	Paine, Webber, Jackson &	
	Chaplin & Company	400	Curtis	1,600
	Clark, Dodge & Co	1,400	Piper, Jaffray & Hopwood_	800
	E. W. Clark & Co	1,000	Prescott, Shepard & Co.,	
	Richard W. Clarke Corp	400	Inc.	600
	C. C. Collings & Co., Inc	400	R. W. Pressprich & Co	1,400
	Courts & Co Curtiss, House & Co	1,000	Putnam & Co	400
	Curtiss, House & Co	400	Rauscher, Pierce & Co.,	7 80
	J. M. Dain & Co	600	Inc.	800
	Dallas Union Securities Co.	400	Reinholdt & Gardner	800
	Davis. Skaggs & Co	400	Reynolds & Co. Inc.	2.000
	Davis, Skaggs & Co R. S. Dickson & Co., Inc	600	Riter & Co.	1,600
	Dittmar & Co Dominick & Dominick Drexel & Co Francis I. duPont & Co Eddleman-Pollok Co	600	The Robinson-Humphrey	
	Dominick & Dominick	1,400	Co., Inc. Rotan, Mosle & Co. L. F. Rothschild & Co.	400
	Drexel & Co.	2,000	Rotan, Mosle & Co	800
	Francis I duPont & Co.	800	L. F. Rothschild & Co.	2,000
	Eddleman-Pollok Co.	400	Rowles, Winston & Co.	400
	Elworthy & Co	- 600	Russ & Co. Salomon Bros. & Hutzler	400
	Elworthy & Co Equitable Securities Corp	1,000	Salomon Bros. & Hutzler	2,000
	Estabrook & Co	1,200	Schoellkopf, Hutton &	-,000
	Fahey Clark & Co	600	Schoelkopf, Hutton & Pomeroy, Inc.	800
	Fahey, Clark & Co Fauset, Steele & Co	400	Schwabacher & Co	1,400
	The First Boston Corp	3,500	Schwabacher & Co Shearson, Hammill & Co	1,000
	First Southwest Co	800	Shields & Co	2,009
		400	Shuman, Agnew & Co	1,200
	Fridley, Hess & Frederking		Singer Deene & Sarihnar	
	Fulton, Reid & Co Glore, Forgan & Co	3,000	Singer, Deane & Scribner Smith, Barney & Co Smith, Moore & Co	800
	Caldman Cacha & Co	3,000	Smith Moore & Co.	3,000
	Goldman, Sachs & Co		E S Smithers & Co	430
	Granbery, Marache & Co	800	F. S. Smithers & Co	1,230
	Hallgarten & Co	1,400	William R. Staats & Co	1,200
	Hayden, Miller & Co	1,000	Starkweather & Co	800
	Hayden, Stone & Co	1,200	Stein Bros. & Boyce	1,000
	Hemphill, Noyes & Co	2,000	Stern Brothers & Co	600
	Henry Herrman & Co	400	Stix & Co.	400
	Hill Richards & Co	400	Stone & Webster Securities	
	J J. B. Hilliard & Son	600	Stroud & Company, Inc	3,000
	W. E. Hutton & Co	1,600	Stroud & Company, Inc	1,200
	w. E. Hutton & Co	1,600	Suplee, Yeatman & Co.,	400
	Janney & Co Johnson, Lane, Space &	400	Inc.	400
	Johnson, Lane, Space &		Sweney Cartwright & Co	800
	Co., Inc. Johnston, Lemon & Co	400	Swiss American Corp	603
	Johnston, Lemon & Co	1,200	Spencer Trask & Co Tucker, Anthony & Co	1,600
	Joseph, Mellen & Miller,		Tucker, Anthony & Co	1,600
	Inc	400	Underwood, Neuhaus & Co.,	14
	A. M. Kidder & Co	600	Inc.	400
	Kidder, Peabody & Co	3,000	Union Securities Corp	3,000
	Laird, Bissell & Meeds	600	Van Alstyne, Noel & Co	800-
	Laird, Bissell & Meeds Laird and Co W. C. Langley & Co	800	Vietor, Common, Dann &	
	W. C. Langley & Co	2,000	Co	600
	Lazaid Freres & Co	3,000	G. H. Walker & Co	1,600
	Lee Higginson Corp	1,400	G. H. Walker & Co	2,000
	John C. Legg & Co Lehman Brothers	800	Chas. B. White & Co	600
	Lehman Brothers	3,000	White, Weld & Co	3,000
	Lester, Ryons & Co	600	Dean Witter & Co	3,000
	Carl M. Loeb, Rhoades &		Harold E. Wood & Co	600
	Co	1.600	Harold E. Wood & Co Woodard-Elwood & Co	600
	Laurence M. Marks & Co	1,600	Yarnall, Biddle & Co	800
			rporated in Delaware on Jan	
	1047 Ita gameral offices are	located	at Chronopet In The con	1, 50,

BUSINESS—Corporation was incorporated in Delaware on Jan. 30, 1947. Its general offices are located at Shreveport, La. The company owns all of the outstanding common stock of Texas Eastern Penn-Jersey Transmission Corp., 87.50% of the outstanding common stock of Wilcox Trend Gathering System, Inc. and 68.64% of the outstanding common stock of Texas Eastern Production Corp. which in turn owns all of the outstanding common stock of Triangle Pipeline Co. The company also owns 28.00% of the outstanding common stock of Algorquin Gas Transmission Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	\$252,000,000	\$202,242,000
Mortgage note	3,500,000	3,230,000
Debentures	17,000,000	17,000,000
†Revolving credit notes	56,000,000	17,000,000
Preferred stock (par \$100)	600,000 shs.	
5.50% first preferred series		190,000 shs
4.50 convertible series		110,906 shs.
4.75 convertible series		136,083 shs.
5.00% series		160,000 shs.
Common stock (par \$7)	\$10,000,000 shs.	6.295,651 shs.

Common stock (par \$7) \$10,000,000 shs. 6,295,651 shs.

*Additional bonds in one or more series may be issued under the mortgage, subject to the restrictions contained therein, including a restriction that the aggregate principal amount of bonds to be outstanding thereunder at any one time shall not exceed \$300,000,000.

The company has entered into bond purchase aggreements dated Jan, 11, 1955, with certain institutional investors for the sale prior to Jan. 1, 1957 of \$40,000,000 principal amount of first mortgage pipe line bonds, 3%, scries due 1975. The sale of the bonds is conditioned, among other things, upon the company receiving from the Pederal Power Commission a certificate of public convenience and necessity satisfactory to it in connection with the program for the reconversion of the Little Big Inch pipeline. An amount equal to ½% per annum is payable with respect to any unsold bonds, accruing from May 1, 1955 to the date of sale. Bonds of the 1975 series are to be retired, in installments of 2.857% of the principal amount outstanding prior to May 1, 1958, payable on each May 1 and Nov. 1 beginning May 1,

1958 and continuing until final maturity on May 1, 1975.

17the company has entered into a bank loan agreement, dated as of May 1, 1955, with five banks providing for a revolving credit of \$55,000,000 until May 1, 1957. Any borrowings-outstanding on May 1, 1957 may be extended to May 1, 1960; however, if the company in its sole discretion, abandons a proposed plan to expand its gas facilities to the Rio Grande Valley the maturity of such borrowings shall be accelerated to May 1, 1958 or 90 days after such decision to abandon, whichever is later. If the company abandons the reconvers on program mentioned above, it must cancel any unused commitment. The agreement provides for interest at the rate of ¼ of 1½ per annum or nay unused commitment and interest on any borrowings at the rate of 3½ per annum prior to May 1, 1957, and at the rate of 3½% per annum prior to May 1, 1957, and at the rate of 3½% per annum prior to May 1, 1957, and at the rate of 3½% per annum or on any borrowings outstanding after May 1, 1957. \$554,500 each are payable quarterly on any borrowings outstanding after May 1, 1957. \$554,503 shares are reserved for conversion of the 4.50% convertible series.—V. 182, p. 115.

Texas & Northern Ry.—Earnings—

May—	1955	1954	1953	1952	
Gross from railway	\$128.478	\$14,887	\$145,972	\$115,772	
Net from railway	99,736	24,163	120,324	67,258	
Net ry. oper. income	78,009	17,583	36,108	17,573	
From Jan. 1—					
Gross from railway	664.594	383,358	644,684	527,372	
Net from railway	531.107	244.897	495,684	310,129	
Net ry. oper. income	410,077	147,065	156,486	93,508	
—V. 181, p. 2934.					

Texokan Oil & Mining Co., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The company on July 1 filed a letter of notification with the EE Ccovering 300,000 shares of common stock (par one cent) to be offered at \$1 per share through M. A. Collier & Co., Inc., Oklahoma City, Okla. The net proceeds are to be used to pay expenses incident to ofl and mining activities.

Textron American, Inc.—Further Diversification-

Textron American, Inc.—Further Diversification—
Royal Little, Chairman of the Board, on July 8 announced the purchase of the Homelite Corp. of East Port Chester, Conn., manufacturers of chain saws, generators, blowers and pumps, serving the fields of agriculture, utilities, municipalities and industries in the construction, lumber, pulp and paper lieids.

The Homelite Corp. was established in 1927 and was the pioneer in the design and manufacture of lightweight two-cycle gasoline driven equipment for the construction industry. During World War II, almost the entire production of Homelite gasoline driven equipment went to the aimed forces. Later Homelite developed a completely new line of two-cycle gasoline engine driven pumps, generators and blowers. Additional sales and service branches were established all over the country. Design work started on a group of new products, the outstanding one being the gasoline driven chain saw.

Homelite's current sales of chain saws, pumps and generators are running at the rate of \$20,000,000 per year, the anouncement said. New models scheduled for introduction in the near future include a new, lightweight, low cost generator, a diaphragm pump and several new chain saws. With these new models, Homelite Corp. has set a goal of \$30,000,000 for annual sales within the next few years.

Homelite Corp. will be an independently operated subsidiary of Textron American, Inc., without change in management, personnel or policy.—V. 182, p. 115.

Theatrical Subsidiaries, Inc.—Stock Sold—The recent offering of 125,000 shares of common stock (par 10 cents) at \$2 per share has been completed, all of said shares having been sold, it was announced on July 5. The offering was made last January through Jay W. Kaufmann & Co., Milton D. Blauner & Co. and Baruch Brothers & Co., Inc., all of New York, and McCoy & Willard of Boston, Mass. See details of offering in V. 181, p. 550.

Thomas Industries, Inc., Fort Atkinson, Wis.-Registers With Securities and Exchange Commission-

This corporation on July 11 filed a registration statement with the SEC covering 140,000 shares of its \$1 par class A common stock, of which 75,000 shares are to be offered for public sale by the company. An unspecified number of shares are also to be sold by certain selling stockholders, numbering 24. Among these are several officers and directors, including Lee B. Thomas, President and Board Chairman. Their aggregate holdings of the class A stock exceed 67,000 of the 98,646 outstanding shares; and of the class B common exceed 34,000 of the 45,000 outstanding shares.

The company and its subsidiaries are necessary as formed to the state of the st

8.646 outstanding shares; and of the class B common exceed 34,000 of the 45,000 outstanding shares; and of the class B common exceed 34,000 of the 45,000 outstanding shares.

The company and its subsidiaries are producers of incandescent and fluorescent lighting fixtures principally for residential use, and of portable paint spraying equipment for residential tarm and paint contractor market. It plans to use approximately \$800,000 of the proceeds of its sale of additional stock to reimburse the company for \$240,000 expended prior to April 30, 1955, in building and equipping a new plant now under construction at Hopkinsville, Ky., and \$560,000 to complete such plant. The balance of such proceeds will be added to the general funds of the company. The net proceeds of the remaining shares to be offered will accrue to the selling stockholders.

Subject to the SEC registration statement becoming effective, the offering will be made early in August. The underwriting group will be managed by Kidder, Peabody & Co. and McCormick & Co., both of Chicago.

Thomas Industries' products are merchandised under the brand names of its divisions; Moe lights, Star lights, Wright power saws, and Electric Sprayit paint-spraying equipmer t. Plants are located in Fort Atkinson, Wis.; Sheboygan, Wis.; Princeton, Ky., and Los Angeles, Calif. Another plant is nearing completion at Hopkinsville, Ky. A new Lis Angeles plant and display room is also under construction.

The company traces its origin to the formation in 1929 of the Moe Brothers Manufacturing Co., lighting fixture manufacturers. In 1948 it changed its name to Moe Light, Inc. In 1952, the company acquired the Star Lighting Fixture Co. of Los Angeles, and, in 1953, merged with the Electric Sprayit Co. of Sheboygan, manufacturers of portable paint-spursely market. At that time the name of the company was changed to Thomas Industries acquired all capital stock of the Wright Power Saw & Tool Co. of Stratford, Conn., in November, 1954, and moved the entire operation to the Sheboygan

Thorofare Markets, Inc., Murrysville, Pa.—An underwriting group, headed by Hulme, Applegate & Humphrey, Inc., on July 14 publicly offered \$2,000,000 of 4% sinking fund subordinated debentures, series A, dated July 1, 1955 and due July 1, 1975, at 100% and accrued interest. The debentures are convertible on or before June 30, 1962, into common stock, with the latter valued initially for this purpose at \$25 per share.

The net proceeds are to be used to reduce short-term debt and for working capital.

The company operates a chair of the chair of the

working capital.

The company operates a chain of supermargets (62 stores) in
Pennsylvania, Ohio and West Virginia.—V. 181, p. 2934.

Tide Water Associated Oil Co.—Bank Credit—

A credit of up to \$100,000,000 will be made available to this company under a credit agreement with a group of banks headed by the Chase Manhattan Bank. D. T. Staples, President, announced on July 11. The credit will supplement Tide Water's cash earnings to finance the company's expansion, modernization and improvement program, Mr. Staples said.—V. 181, p. 2520.

TMT Trailer Ferry, Inc.—Notes Placed Privately—The corporation, it was announced on July 13, has arranged, through John R. Boland & Co. Inc., New York, to place

privately \$200,000 of 6% convertible notes due June 15, 1956.—V. 181, p. 1358.

Toledo, Peoría & Western RR .- Operation-

Toledo, Peoría & Western RR.—Operation—

Ownership of this company an important link in transcontinental freight routes, will be shared equally by the Atchison, Topeka & Santa Fe Ry. and the Pennsylvania RR., under an agreement ann unced jointly on July 8 by Fred G. Gurley, President of the Santa Fe and James M. Symes, President of the Pennsylvania.

Under the agreement, which is subject to Interstate Commerce Commission approval, the T.P.&w. will continue to operate as a separate and independent railroad with responsible local management. Its 236-mile line extends across Illinois from Effner, Ind., on the eastern border to Keokuk, Iowa, just across the Mississippi. It connects with the Pennsylvania at Effner and Peoria, III., with the Santa Fe at Lomax and Eureka, III., and with 15 other railroads.

The agreement assures that all existing routes for freight movement via the T.P.&W. will be kept open without discrimination among connecting railroads, and that the T.P.&W. will continue to solicit its own traffic. No passenger service is involved.

The board of directors of the road is to consist of 11 members, of whom one is to be J. Russel Coulter, President of the T.P.&W. two to be officers of the Santa Pe, two to be officers of the Pennsylvania, the remaining six to be prominent citizens not connected with eitner of the owning roads, but to be selected by them.—V. 182, p. 115.

Tower Finance Corp., Chicago, Ill.—Files With SEC-

The corporation on June 29 filed a letter of notification with the SEC covering 4,000 shares of 6% cumulative preferred stock, second series, to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for working capital.

Tucson Gas, Electric Light & Power Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$5) was made by Blyth & Co., Inc. on July 5 at \$31 per share, with a dealer's discount of 60 cents per share. It was later withdrawn.—V. 181, p. 690.

United Air Lines, Inc.—Reports New Records—

Passenger and cargo volumes carried in June by this corporation ere the highest for any similar month in its history, according to timates released by Robert E. Johnson, Vice-President and Assistant the President.

estimates released by Robert E. Johnson, Vice-President and Assistant to the President.

In June, United flew 390,983,000 revenue passenger miles, a 20% increase over the like 1954 period. Revenue airplane miles totaled 9,591,000, up 11% express, 988,000 ton miles, up 32%; freight, 3,756,000 ton miles, up 29%; and mail (including first class), 2,077,000 ton miles, up 20%.—V. 182, p. 52.

United States Rubber Co. — Private Placement — Expansion—The company on July 15 announced it has completed arrangements for the private placement of a long-term loan of \$60,000,000 for plant expansion and working capital. Of the total amount, \$37,500,000 will be taken down at once and \$12,500,000 on or before Dec. 15, 1956. The remaining \$10,000,000 will be on option until July 15, 1957. Rate of interest is 3¾%.

Regular sinking fund payments will fit in conveniently with the company's funded debt retirement schedule.

The addition of the \$37,500,000 to be taken down at once will bring the company's long-term debt to a total of \$157,916,000, of which \$2,416,000 will be due on April 1, 1956. There after, sinking fund payments will be approximately \$4,500,000 annually until 1995, assuming that all the balance of the new loan is taken down.

Official Promoted—

Official Promoted—

Effective immediately, H. Gordon Smith, Executive Vice-President, as also been elected Vice-Chairman of the Board and Chairman of Executive Committee.

ecutive Committee. ctive Aug. 1, Chester J. Noonan, Vice-President, h a member of the executive committee.—V. 181, p. 2976.

United Western Minerals Co.—Registrar Appointed The Bankers Trust Co., New York, N. Y., has been appointed registrar for the common stock.

Universal Products Co., Inc.-Proposed Sale-

Universal Products Co., Inc.—Proposed Sale—
This company on July 12, announced a proposal to sell its plants, equipment and inventories to Chrysler Corp. Completion of the transaction is contingent on approval by Universal Products shareholders and other conditions.

The transaction should be completed in three to four months, the announcement said. Book value of Universal Products stock on completion of the sale is expected to approximate §43 per share. Market value of the stock at the close of business on July 12 was \$42. There are 200,000 shares of Universal Products common stock outstanding.

Universal Products manufactures automotive drive shafts and their components, including universal joints, in Dearborn, Mich., and in recent years has been supplying approximately 85% of its output to Chrysler Corp.

Sale price of the firm's land, buildings, equipment and in terms.

Chrysler Corp.
Sale price of the firm's land, buildings, equipment and inventories at the time the transaction is completed is expected to be between \$3,000,000 and \$3,500,000. The property includes buildings with a total floor area of 300,000 square feet on 14 acres of land.—V. 173, p. 1176.

Universal Service Corp., Inc., Houston, Tex.—Registers

Universal Service Corp., Inc., Houston, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 8, 1955, covering 500,000 shares of common stock (par value—\$.002 per share), to be offered for public sale as "speculative securities" at \$2.05 per share. No underwriting is involved.

The company was organized under Texas laws on Sept. 5, 1954, for the purpose of financing the development and the mining of uranium, quick-silver and other minerals as well as oil and gas. It owns all of the 100,000 outstanding common shares of Universal Service Mining Corporation, organized in October, 1954, for the purpose of acquiring leaseholds, permits, claims and lands and to explore for and developmineral ore bodies found therein.

During the period July 1954 to March 1955, a group of individuals headed by Bert Thompson of Houston assembled certain properties in Texas (Brewster and Presidio Counties), on which they expended cash and incurred liabilities in the acquisition and exploration and development of the properties in the aggregate amount of \$15,000. Upon consummation of the sale of the shares by the registrant, the members of the Thompson group and their associates will own approximately 60% of the outstanding shares and the public will have acquired the remaining 40% for which they will have paid \$1,250,000.

Net proceeds of the financing will be used as follows: \$50,000 for office expenses, supplies and rentals, officers and clerical salaries; \$35,000 for rentals under Universal Service Mining Corporation leases; \$150,000 for rentals under Universal Service Mining Corporation leases; \$150,000 for rentals under Universal Service Mining Corporation leases; \$150,000 for rentals under Universal Service Mining Corporation leases; \$150,000 for rentals under Universal Service Mining Corporation leases; \$150,000 for rentals under Universal Service Mining Corporation leases; \$150,000 for rentals under Universal Service Mining Corporation leases; \$150,000 for

Virginian Ry.—Earnings—

way-	1,00	1051	1953	1952
Gross from railway	\$3,572,024	\$2,926,632	\$3,243,086	\$3,922,863
Net from railway	1,574,519	1,175,380	1.154.444	1,588,998
Net ry. oper. income	953,047	681,591	658,231	712,892
From Jan. 1-				500 September 10
Gross from railway	17,140,503	14 541,211	15,984,013	20.390,637
Net from railway	7,214,444	5,040,932	5,613,554	7,830,314
Net ry. oper. income	4,126,982	2,868,958	3,011,432	3,918,094
—V. 181, p. 2976.				4

Wabash RR .- Earnings-

May-	1.55	1954	1953	1952
Gross from railway	\$9,577,160	\$8,715,593	\$9,786,679	\$9,034,617
Net from railway	2,290,221	1,423,018	2,293,980	2,0-4,517
Net ry. oper. income	1,014,110	492,403	918,±28	819,783
From Jan. 1-				1
Gross from railway	46.299,405	45,301,172	43,918,376	46,816,465
Net from railway	11.35),551	9,347,777	12,992,355	11,828,274
Net ry. oper income	4,710,918	3,2+6,207	5,410,111	4,636,971
V 181 n 9847				

Weco Products Co.—Secondary Offering—On June 21, A. C. Allyn & Co. Inc., Chicago, Ill., offered 3,500 shares of common stock (par \$1) at \$15 per share.

The net proceeds are to go to John T. Woodside, President of the company.—V. 181, p. 2976.

Welch Industries, Inc., Houston, Tex.-Files-

The corporation on June 23 filed a letter of notification with the CC covering 150,000 shares of common stock (par 50 cents) to be fered at \$2 per share through Warren Clark & Co., Houston, Tex. en ent proceeds are to be used to pay for erection of plant, machinery d working capital.

West Bend (Wis.) Aluminum Co.-Files-

A letter of notification was filed with the SEC on July 1 covering 4,000 shares of class B common stock to be offered to members of the sales force at \$11.39 per ishare, without underwriting. The proceeds are to be used to defray cost of new warehouse now under construction.—V. 180, p. 298.

Western Tool & Stamping Co., Des Moines, Iowa—Registers With Securities and Exchange Commission—

This company on July 8 filed a registration statement with the SEC covering a proposed public offering of 75,000 shares of common stock

covering a proposed public offering of 75,000 shares of common stock (par \$2).

The offering is expected to be made the latter part of July, by an underwriting group headed by Blunt Ellis & Simmons, Chicago, III.

The proposed stock sale will mark the first public financing in the history of the company, which is one of the largest manufacturers in the country of hand and power lawn mowers, and related equipment. Plants are operated in Des Moines (Iowa) and Gainesville, (Ga.). Sales in the nine month period ended May 7, 1955 were \$9,197,685 and net earnings after taxes were \$497,922.

Net proceeds, estimated at not less than \$737,000 will be applied as follows: \$297,000 to the retirement of long-term debt and approximately \$440,000 to be added to the company's general funds. Increased inventories and accounts receivable have increased the company's working capital requirements.

White Castle Uranium Co., Boise, Idaho-Files With Securities and Exchange Commission

The company on June 24 filed a letter of notification with the SEC covering 22,500,000 shares of capital stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 182, p. 135.

Wood Newspaper Machinery Corp.—Secondary Offerwood Newspaper Machinery Corp.—Secondary Oriering—A secondary offering of 10,269 shares of common stock (par \$1) was made by Hemphill, Noyes & Co. and Laird & Co. on July 6 at \$22.50 per share, with a dealer's discount of \$1.10 per share. It was completed.—V. 173,

Worthington Corp.—Director of Public Relations

John Chabot Smith has been named Director of Public Relations for its corporation, Edwin J. Schwanhausser, President, announced on ily 12.

Mr. Smith, formerly Assistant Public Relations Director, succeeds Ward Harrigan, who-resigned June 1.—V. 181, pp. 2053 and 2326.

Wright Line, Inc.—Stock Offered — Paine, Webber, Jackson & Curtis, Boston, Mass., on July 12 publicly offered an issue of 110,000 shares of class B common stock (par \$1) at \$12 per share. Of these shares, 60,000 are being sold by selling stockholders and 50,000 are being sold by the Wright Line, Inc.

being sold by the Wright Line, Inc.

BUSINESS—The company organized in 1946, is engaged in the development, manufacture and sale of accessory equipment for electronic tabulating machines, commonly referred to as office machinery or business, machines. All of its products are especially designed to complement and function with the principal makes of high-speed electronic tabulating machines. They include a wide range of equipment to facilitate the handling and storage of punched cards and magnetic tape used in such machines.

The company's manufacturing plant is in a newly erected building on the outskirts of Worcester, Mass. Expansion of its warehousing and manufacturing facilities in that location is now in process and further expansion of its office space is anticipated in the near-term future.

ruther expansion of its office space is anticipated in the near-term future.

The company was recently merged with its previously majority-owned sur sidiary, Office Specialties, Inc., and on June 15, 1955 its capital stock was increased by a distribution of one share for each share of stock outstanding.

PROCEEDS—The net proceeds to the company from the sale of 50,000 shares of class B common stock will be used in part to manne additions, to its factory building currently in progress which are estimated to cost approximately \$100,000, including the cost of additional machinery to be installed, and the balance will be added to working capital and be available for general corporate purposes. Further expansion of the company's office facilities is contemplated which may be paid for in part from these net proceeds, but no detailed plans for such expansion have yet been formulated.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% mortgage note due Sept. 1, 1966... *Authorized *\$180,000 *\$151,026 Class A common stock (\$1 prr va ue) 50,000 shs. Class B common stock (\$1 par value) 450,000 shs. 1274,428 shs.

"Secured by a first mortgage on the company's real estate in Worcester, Mass., providing for payments of interest and prin inal in monthly instalments of \$3,665. ‡44 June 15 there were outstanding options for the purchase of 50,992 shares of class B stock by officers and employees of the company.—V. 181, p. 2977.

York County Gas Co., York, Pa.—Stock Offered—Also Plans to Sell Bonds Later This Year—

The company on June 29 offered to its common stockholders of record June 21 the right to subscribe on or before July 18 for 5,571 additional shares of common stock (par \$20) at \$45 per share on the basis of one new share for each 14 shares held (with an oversubscription privilege). The offering is not underwritten.

the proceeds are to be used to pay off temporary bank loans and construction program.

The company contemplates the issue and sale later this year of a new series of first mortgage bonds, the net proceeds of which will be used to pay new construction costs and probably to refund an issue of \$560,000 4% bonds. The aggregate amount of this new financing has not yet been determined.

The company, formed in Pennsylvania on May 12, 1911, is a public utility engaged principally in the purchase, distribution and resale of natural gas in parts of York and Adams Counties in Pennsylvania.

—V. 182, p. 53.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O.

Montgomery), Ala.
Bond Sale — The \$15,000,000 highway bonds offered July 12—v. 181, p. 2978—were awarded to a syndicate headed by the First Boston Corp., New York City, at 100.025, a net interest cost of about 2.72%, as follows:

\$1,950,000 5s. Due on Aug. 1 from 1957 to 1960 inclusive. 4,750,000 2.40s. Due on Aug. 1 from 1961 to 1966 inclusive. 8,300,000 2.70s. Due on Aug. 1 from 1967 to 1975 inclusive.

from 1967 to 1975 inclusive.

Other members of the syndicate: Eastman, Dillon & Co., Shields & Co., White, Weld & Co., Schoellkopf, Hutton & Pomeroy, Dominick & Dominick, Stroud & Co., Tripp & Co., Wertheim & Co., William Blair & Co., Inc., Hirsch & Co., The Illinois Company, Bacon, Whipple & Co., Berney, Perry & Co., Hugo Marx & Co., The Ohio Company, Yarnall, Biddle & Co., Schmidt, Poole, Roberts & Parke, Van Alstyne, Noct. & Co., Lyons & Shafto, Inc., and Walter, Woody & Heimerdinger.

Alabama Polytechnic Institute

Alabama Polytechnic Institute
(P. O. Auburn), Ala.
Bond Offering — Berta Dunn,
Secretary of the Board of
Trustees, will receive sealed bids
until 11 a.m. (CST) on July 26
for the purchase of \$275,000 stadium extension revenue bonds. Dated July 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. The bonds are callable in inverse numerical order on July 1, 1960, or any interest payment date thereafter. Principal and interest (J-J) payable at the First National Bank, of Montgomery, or at the Hanover Bank, of New York City York City.

ARIZONA

Greenlee County High Sch. Dist. (P. O. Clifton), Ariz. Bond Offering Canceled—Failure of the voters to approve the issue resulted in the cancelation of the proposed sale on July 11 of \$127,000 building bonds. — v. 181, p. 2627.

Maricopa County Sch. Dist. No. 28
(P. O. Phoenix), Ariz.

Bond Sale—The \$02,000 school bonds offered July 7—v. 181, p. 2978—were awarded to Kenneth Ellis & Co., of Phoenix.

CALIFORNIA

Crescent Union Elementary School Crescent Union Elementary School District, Del Norte Country, Calif.
Bond Sale—The \$169,000 building bonds offered July 11—v. 182, p. 54—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at 100.20. Due on July 1 from 1964 to 1969 inclusive.

Downey City School District, Los Angeles Country, Calif. Bond Sale—The \$18,000 build-ing bonds offered July 12—v. 182, p. 155—were awarded to Blyth & Co., of Los Angeles, as 3¼s, at 100.18, a basis of about 3.22%.

El Centro, Calif.

Bond Sale — The \$1,300,000 water works bonds offered July 6—v. 181, p. 2743—were awarded to Kaiser & Co., of San Francisco, at a price of 100.27, a net interest cost of about 3.04%, as follows:

\$210,000 4½s. Due on July 1 from 1956 to 1961 inclusive. 1,090,000 3s. Due on July 1 from 1962 to 1985 inclusive.

Fairfield Elem. School District, Solano County, Calif.

Bond Sale—An issue of \$51,000 building bonds was sold to Dean Witter & Co., San Francisco.

Bond Offering — The County lerk will receive sealed bids at July 19 for the purchase of \$4,-250,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1976 inclusive. Int. F-A.

Huntington Beach, Calif.

Bond Offering—J. L. Henrick-sen, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 18 for the purchase of \$860,-000 water bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and in-terest (F-A) payable at the City Treasurer's office, or at the Secu-rity-First National Bank of Los Angeles. Legality approved by Angeles. Legality approved by O'Melveny & Myers, of Los An-

Livermore, Calif.

Bond Sale - An issue of \$500 to a group composed of Blyth & Co., Los Angeles, Heller, Bruce & Co., San Francisco, and the California Bank, of Los Angeles, as

\$60,000 5s. Due on June 15 from 1956 to 1958 inclusive.

60,000 23/4s. Due on June 15 from 1959 to 1961 inclusive.

120,000 2½s. Due on June 15 from 1962 to 1967 incluisve. 260,000 23/4s. Due on June 15 from 1968 to 1980 inclusive.

The bonds are dated June 15,

os Banos Union Elementary S Dist., Merced County, Calif.

Bond Sale—The \$150,000 building bonds offered July 12—v. 182, p. 155— were awarded to the American Trust Co., of San Francisco, at 100.006, a net interest cost of about 3.06%, as follows:

\$24,000 4s. Due on Aug. 1 from 1956 to 1959 inclusive.

30,000 21/2s. Due on Aug. 1 from 1960 to 1964 inclusive.

96,000 3s. Due on Aug. 1 from 1965 to 1980 inclusive.

Oakdale Joint Union High School District, Stanislaus and S. Joaquin Counties, Calif.

Bond Sale—The \$73,000 building bonds offered July 12—v. 182 p. 54 — were awarded to Dean Witter & Co., of San Francisco, at a price of 100.15, a net interest cost of about 3.10%, as follows: \$33,000 31/4s. Due on March 15,

1975.

40,000 3s. Due on March 15, 1976 and 1977.

Oakland, Calif.

Bond Sale—The \$2,000,000 airport bonds offered July 14—v. 182, p. 54—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at 100.50, a net interest cost of about 2.15%, as follows:

\$300,000 5s. Due on June 15 from 1956 to 1958 inclusive.

200,000 134s. Due on June 15, 1959 and 1960.

1,100,000 2s. Due on June 15 from 1961 to 1971 inclusive.

400,000 2¹/₄s. Due on June 15 from 1972 to 1975 inclusive.

Pasadena City School District, Los

Angeles County, Calif.

Bond Offering — The County
Clerk will receive sealed bids at his office in Los Angeles, until July 19 for the purchase of \$1,-000,000 school building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 incl. Int. F-A.

Glendale Unified School District, Rainbow Municipal Water District,
Los Angeles County, Calif.
San Diego County, Calif.

San Diego County, Calif.
Bond Offering—Ben G. Martin Bond Offering—Ben G. Martin, District Secretary, will receive sealed bids at his office in Fallbrook until 7:30 p.m. (PDST) on July 18 for the purchase of \$1,-000,000 water bonds. Dated July 1, 1955. Due on July 1 from 1960 to 1985 inclusive. Principal and interest (J-J) payable at the Bank of America National Trust & Savings Association in San Diego, Los Angeles or San Farneisco or Los Angeles, or San Farncisco, or at any fiscal agency of the Dis-trict in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Rowland Area Water District, Los

Rowland Area Water District, Los Angeles County, Calif.

Bond Sale—An issue of \$350,000 water works bonds was sold to the Security-First National Bank of Los Angeles, Blyth & Co., R. H. Moulton & Co., and William R. Staats & Co., jointly, at 100.01, a net interest cost of about 3.26%, as follows:

\$45,000 43/4s. Due on Aug. 1 from 1958 to 1960 inclusive. 265,000 3¼s. Due on Aug. 1 from 1961 to 1975 inclusive.

40,000 3s. Due on Aug. 1, 1976 and 1977.

The bonds are dated Aug. 1 1955. Legality approved by O'Me veny & Myers, of Los Angeles.

San Francisco Housing Authority
(City and County), Calif.
Note Offering—Secretary J. W.
Beard announces that the Authority will receive sealed bids until 1 p.m. (EDST) on July 19 for the purchase of \$1,617,000 temporary notes. Dated Aug. 2, 1955. Due on Nov. 4, 1955.

San Martin Sch. Dist., Santa Clara

County, Calif.

Bond Sale—An issue of \$73,000 school bonds was sold to the
Bank of America National Trust & Savings Association, of Francisco, as follows:

\$29,000 3½s. Due on July 1 from 1956 to 1964 inclusive.

1950 to 1964 inclusive.
16,000 3s. Due on July 1 from
1965 to 1968 inclusive.
28,000 3½s. Due on July 1 from
1969 to 1975 inclusive.

The bonds are dated July payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Solana Beach Sch. Dist., San Diego

County, Calif.

Bond Offering — R. B. James,
County Clerk, will receive sealed
bids at his office in San Diego
until 10:30 a.m. (PDST) on July
19 for the purchase of \$118,000
building bonds. Dated Aug. 15,
1055 Due on A Date 15, from 1056 1955. Due on Aug. 15 from 1956 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South Tahoe Public Utility Dist., El Dorado County, Calif. Bond Sale—An issue of \$262,

000 sewer bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows: \$39,000 4¹/₄s. Due on July 1 from

1956 to 1967 inclusive 108,000 4s. Due on July 1 from 1968 to 1983 inclusive.

115,000 33/4s. Due on July 1 from 1984 to 1994 inclusive.

Torrance, Calif.
Bond Sale—The \$950,000 municipal improvement bonds of-fered July 12—v. 181, p. 2978— were awarded to a group com-

posed of the Security-First National Bank of Los Angeles, American Trust Co., Blyth & Co., both of San Francisco, the California Bank, and R. H. Moulton & Co., both of Los Angeles, as follows: follows:

\$290,000 6s. Due on Aug. 1 from 1956 to 1965 inclusive. 485,000 3s. Due on Aug. 1 from 1966 to 1980 inclusive. 175,000 134s. Due on Aug. 1 from

1981 to 1985 inclusive.

Trabuco School District, Orange County, Calif.

Bond Sale—The \$18,000 building bonds offered July 12—v. 181, p. 2978—were awarded locally, as at 101, a basis of about

Tustin Sch. Dist., Orange County, California

Bond Offering - B. J. Smith County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (CDST) on Aug. 2 for the purchase of \$350,000 buildfor the purchase of \$350,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Wrightwood School District, San Bernardino County, Calif.

Bornardino County, Calif.
Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on July 25 for the purchase of \$40,000 building bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny Legality approved by O'N & Myers, of Los Angeles. O'Melveny

Yuba County, Olivehurst Public Utility District (P. O. Box 78 Olivehurst), Calif. Box 783

Bond Offering - Thomas Pinkerton, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CDST) on July 21 for the purchase of \$340,000 sewer revenue bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1960 to 1985 inclusive.

COLORADO

Greeley, Colo.

Bond Sale—The \$875,000 sewer improvement revenue bonds offered July 6 were awarded to a group composed of Boettcher Co., of Denver.

Jefferson County School District No. R-1 (P. O. Lakewood), Colo. Bond Offering—Thomas J. Car-ney, District Secretary, will re-ceive sealed bids until 4:30 p.m. (MST) on Aug 3 for the purchase of \$984,000 general obligation school bonds

CONNECTICUT

school bonds.

Bloomfield (P. O. Bloomfield), Connecticut Bond Sale — The \$1,200,000

school bonds offered July 12—v. 182, p. 156 — were awarded to Smith, Barney & Co., and R. W. Pressprich & Co., both of New York City, jointly, as 21/4s, at 100.17, a basis of about 2.23%.

Wilmington, Del. Bond Offering — Alexander R. Abrahams, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 26 for the purchase of \$1,315,000 general obligation bonds, as follows:

\$390,000 sewage disposal bonds. Due on Aug. 15 from 1960 to 1993 inclusive.

500,000 water department gen-eral improvement bonds. Due on Aug. 15 from 1956 to 1980 inclusive.

425,000 general purpose bonds. Due on Aug. 15 from 1956 to 1980 inclusive.

The bonds are dated Aug. 15, 1955. Interest F-A. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Bradenton, Florida

Bond Offering—Harold F. Siver, City Clerk, will receive sealed bids until 2 p.m. (EST) on July 27 for the purchase of \$800,000 bonds, as follows:

\$300,000 municipal parking reve-nue bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1985 inclusive.

500,000 improvement revenue bonds, Dated July 1, 1955. Due on July 1 from 1956 to 1981 inclusive.

Bonds due in 1966 and thereafter are callable as of either June 1 or July 1, 1965. Principal and interest (J-J) payable at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Fernandina Beach, Fla.

Bond Offering—City Auditor-Clerk J. Floyd Glisson announces that the City Commission will receive sealed bids until 7:30 p.m. (EST) on July 27 for the purchase of \$470,000 general obligation bonds, as follows:

\$12,000 public improvement bonds Due on Jan. 1 from 1956 to 1967 inclusive.

342,000 recreational facilities bonds. Due on Jan. 1 from 1956 to 1984 inclusive.

116,000 refunding bonds. Due on Jan. 1 from 1956 to 1984 incl. Dated Jan. 1, 1955. Bonds due

in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Fort Lauderdale, Fla

Fort Lauderdale, Fla

Bond Offering—S. H. Marshall,
City Auditor-Clerk, will receive
sealed bids until 11 a.m. (EST)
on July 19 for the purchase of
\$1,200,000 municipal parking revenue bonds. Dated March 1, 1955.
Due on March 1 from 1958 to
1985 inclusive. The bonds are
callable. Principal and interest
(M-S) payable at the Broward
National Bank, of Fort Lauderdale, or at the Chemical Corn
Exchange Bank of New York
City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Fort Myers. Fla.

Fort Myers, Fla.

Fort Myers, Fla.

Bond Offering — S. N. Gran, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 25 for the purchase of \$300,-000 parking facilities revenue bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1979 inclusive. Bonds due in 1964 and thereafter are callable as of June 1, 1963. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Miami Springs, Fla.

Miami Springs, Fla.

Bond Sale — The \$475,000 recreational facilities bonds offered July 11 — v. 181, p. 2978 — were awarded to B. J. Van Ingen & Co., New York City, and Leedy, | Wheeler & Alleman, of Orlando, jointly, at 100.02, a net interest cost of about 3.06%, as follows:

\$268,000 3s. Due on Dec. 1 from 1956 to 1967 inclusive. 207,000 3.10s. Due on Dec. 1 from 1968 to 1974 inclusive.

Palm Beach, Fla.

Bond Sale—The \$400,000 sand transfer facility bonds offered July 12 — v. 181, p. 2848 — were awarded to the First National Bank of Palm Beach, as 1.80s, at 100.10, a basis of about 1.78%.

St. Johns County, Anastasia
Sanitary District (P. O.
(P. O. St. Augustine), Fla.
Bond Offering—Hiram Faver,
Clerk of the Board of County
Commissoners, will receive
sealed bids until 9 a.m. (EST) on
July 26 for the purchase of \$240,090 bonds, as follows:
\$180.000 water revenue bonds.

\$180,000 water revenue bonds.

Due on Oct. 1 from 1958 to
1984 inclusive. Bonds due in
1965 and thereafter are callable as of Oct. 1, 1964.

50,000 general obligation water bonds. Due on Oct. 1 from 1955 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1964.

The bonds are dated Oct. 1, 19654 Discipational order of the control of the contro

The bonds are dated Oct. 1, 1954. Principal and interest (A-O) payable at the Guaranty Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell. of New York City.

GEORGIA

Valdosta, Georgia

Waldosta, Georgia

Bond Sale—An issue of \$3,900,-000 water and sewer revenue bonds was sold to a group headed by Robinson-Humphrey Co., Inc., of Atlanta, Equitable Securities Corp. of Nashville and B. J. Van Ingen & Co., of New York City, as follows: City, as follows:

\$515,000 4s. Due on Sept. 1 from 1956 to 1962 inclusive.

1956 to 1962 inclusive.
910,000 3½s. Due on Sept. 1 from
1963 to 1970 inclusive.
2,475,000 3.30s. Due on Sept. 1
from 1971 to 1985 inclusive.
Dated Sept. 1, 1955. Interest
M-S. Legality approved by Spalding, Sibley, Troutman & Kelley,
of Atlanta. ing, Sibley of Atlanta.

HAWAII

Honolulu Redevelopment Agency, Territory of Hawaii

Note Sale—The \$504,000 pre-liminary loan notes offered July 6—v. 181, p. 2978—were awarded to a group headed by the Chem-ical Corn Echange Bank, of New York City, at 14%.

IDAHO

Canyon County Class A Sch. Dist.
(P. O. 1220 Everett St., Caldwell),
Idaho

Bond Offering — Sealed bids
will be received until 8 p.m.
(MST) on July 25 for the purchase of \$579,000 general obligation building bonds.

ILLINOIS

Cook and Will Counties Sch. Dist.

No. 194 (P. O. Steger), Ill.

Bond Offering — Ben Brown,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 26 for the purchase of \$377,000 building bonds. Dated July 1, 1955. Due on Dec. 1, 1974; provided, however, that \$355,000 bonds are callable in various amounts annually on Dec. 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois mutually satisfactory to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Cook County Community High Sch.

Cook County Community High Sch.
Pist. No. 219 (P. O. Skokie), Ill.
Bond Offering — Clyde Anderson, Secretary of the Board of
Education, will receive sealed bids until 8:30 p.m. (CDST) on July
18 for the purchase of \$4,900,000 building bonds. Dated June 15, 1955. Due on Dec. 15 from 1958 to 1973 inclusive. Principal and improvement bonds offered July

interest (J-D) payable at a bank ocated in Chicago and mutually satisfactory to the purchaser and the District. Legality approved by Cutler, of Chicago.

Knox College (P. O. Galesburg), Illinois

Bond Sale—The \$500,000 dormitory bonds offered July 8 were awarded to the Federal Housing and Home Finance Agency.

Lake County Twp. High Sch. Dist. No. 126 (P. O. Zion), Ill.

No. 126 (P. O. Zion), Ill.

Bond Offering — Percy Townsley, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on July 25 for the purchase of \$970,000 school building bonds. Dated Aug. 1, 1955. Due on March 1 from 1957 to 1974 inclusive. Princial and interest (M-S) payable at a bank or trust company mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Lake and McHenry Counties Community Consol. Sch. Dist. No. 84
(P. O. Volo), Ill.

Bond Offering—Harold Vasey,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 19 for the purchase of \$85,000 building bonds. Dated July 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Madison and St. Clair Counties
East Side Levee and Sanitary
Dist. (P. O. East St. Louis),
Illinois

Bond Sale — The \$710,000 improvement bonds offered July 11—v. 182, p. 156—were awarded to Barcus, Kindred & Co., and the Municipal Bond Corp., both of Chicago, jointly, at a price of 100.015, a net interest cost of about 2.94%, as follows: \$165,000 2s. Due on March 1 from 1957 to 1962 inclusive.

1957 to 1962 inclusive

185,000 234s. Due on March 1 from 1963 to 1967 inclusive, 360,000 3s. Due on March 1 from 1968 to 1975 inclusive.

1968 to 1975 inclusive.

Piatt, Champaign and DeWitt
Counties Community Unit Sch.
Dist. No. 25 (P. O. Monticello),
Illinois

Bond Offering—Reuben Anderson, Secretary of the Board of
Education, will receive sealed
bids until 8:30 p.m. (CDST) on
July 27 for the purchase of \$1,355,000 building bonds. Dated
Aug. 1, 1955. Due on Oct. 1 from
1956 to 1973 inclusive. Principal
and interest (A-O) payable at a
place mutually agreeable to the
Board of Education and the purchaser. Legality approved by
Chapman & Cutler, of Chicago.

INDIANA

Cambridge City, Ind.

Bond Offering — Eleanor J.

Morse, Town Clerk-Treasurer,
will receive sealed bids until
1 p.m. (CST) on July 20 for the
purchase of \$198,000 water works
revenue bonds. Dated July 1,
1955. Due semi-annually from
Aug. 1, 1956 to Aug. 1, 1987 inclusive. Principal and interest (F-A)
payable at the Peoples State payable at the Peoples State Bank, Cambridge City.. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

approved S, Miller, of Indianapolis.

Edinburg, Indiana
Bond Offering—William G. Fish,
Town Clerk-Treasurer, will receive sealed bids until 2 p.m.
(CDST) on Aug. 2 for the purchase of \$260,000 water works revenue bonds. Dated Aug. 1,

July 1 from 1957 chase of \$260,000 water works revenue bonds. Dated Aug. 1, 1955. Due on July 1 from 1957 to 1990 inclusive. Principal and interest (J-J) payable at the Edinburg State Bank, Edinburg Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

11—v. 182, p. 55—were awarded to the First National Bank of Chicago, as 21/8s, at 100.57, a basis of about 2.05%.

Highland School Town, Ind.

Bond Sale—The \$84,000 building bonds offered July 11—v. 182, p. 55—were awarded to the Calumet Bank, of Hammond, as 2s, at 100.01, a basis of about 1.99%.

Marion County (P. O. Indianapolis), Ind.

Indianapolis), Ind.

Bond Offering—Roy T. Combs,
County Auditor, will receive
sealed bids until 10 a.m. (CST) on
July 29 for the purchase of \$3,000,000 bridge bonds. Dated Aug.
1, 1955. Due semi-annually from
July 1, 1956 to Jan. 1, 1975 inclusive. Principal and interest (J-J)
payable at the County Treasurer's
office.

Munster School Town, Ind.

Munster School Town, Ind.

Bond Offering — Russell Skelton, Clerk of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (CST) on July 25 for the purchase of \$54,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Southwestern Tippecanoe County Sch. Dist. (P. O. Lafayette), Indiana

Bond Sale—The \$382,000 building bonds offered July 6—v. 181, p. 2849—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2s, at a price of 100.02, a basis of about 1.99%.

Belmond Community Sch. Dist.,

Belmond Community Sch. Dist., Iowa
Bond Offering—Don A. Farris,
Superintendent of Schools, will
receive sealed bids until 8 p.m.
(CST) on July 25 for the purchase of \$220,000 building bonds.

Clermont-Elgin Consolidated Sch. District, Iowa

Bond Sale—The \$525,000 school building bonds offered July 12—v. 181, p. 2979—were awarded to Halsey, Stuart & Co. Inc., and the Central Republic Co., both of Chicago, jointly, at par, a net interest cost of about 2.57%, as follows: \$115,000 24/s. Due on Nov. 1 from

\$115,000 2¹/₄s. Due on Nov. 1 from 1956 to 1960 inclusive. 290,000 2¹/₂s. Due on Nov. 1 from 1961 to 1971 inclusive. 120,000 2³/₄s. Due on Nov. 1 from 1972 to 1975 inclusive.

Des Moines, Ia.

Bond Offering—Arthur Johnson, City Clerk, will receive sealed bids until 9 a.m. (CST) on July 25 for the purchase of \$250,-000 bridge bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Sioux City, Iowa
Bond Sale—The \$63,000 special
assessment street improvement
bonds offered July 11—v. 182, p.
55—were awarded to the Carlton
D. Beh Co., of Des Moines.

KANSAS

Neosho County Joint Sch. Dist. No. 106 (P. O. Thayer), Kan. Bond Sale—An issue of \$50,000 school bonds was sold to the First Securities Bank of Wichita.

KENTUCKY

Campbellsville, Ky.
Bond Offering—Homer McKin'ey, City Clerk, will receive seald bids until 7:30 p.m. (CST) on
July 25 for the purchase of \$385,-000 bonds, as follows:

\$10,000 water and sewer revenue bonds. Due on July 1, 1956 and 1957. 375,000 water and sewer reve-nue bonds. Due on July 1 from 1958 to 1985 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the Citizens Fidelity 3ank & Trust Co., Louisville.

Columbia, Ky.

Columbia, Ky.

Bond Offering — Lewis Coffey, City Clerk, will receive sealed bids until 1 p.m. (CST) on July 18 for the purchase of \$200,000 natural gas distribution system revenue bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1959 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank, Columbia, or at the Citizens Fidelity Bank & Trust/Co., Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville. Louisville.

London, Ky.

Bond Offering—Ethel J. Tuggle, City Clerk, will receive sealed bids until 7 p.m. (CST) on July 19 for the purchase of \$190,000 utility revenue, water and sewer, second series bonds. Dated July 1, 1955. Due on July 1 from 1973 to 1979 inclusive. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co. Chicago, Legality and Trust Co., Chicago. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Louisville, Ky.
Bond Sale — The \$8,000,000 water revenue bonds offered July 12—v. 182, p. 55—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York City, at a price of 100.034, a net interest cost of about 2.45%, as follows: \$4,800,000 2.40s. Due on Nov. 1 from 1960 to 1974 inclusive.

3,200,000 2½s. Due on Nov. 1 from 1975 to 1984 inclusive.

from 1975 to 1984 inclusive.

Other members of the syndicate: Bear, Stearns & Co., R. W. Pressprich & Co., Blair & Co., Inc., Hornblower & Weeks, A. G. Becker & Co., all of New York, First of Michigan Corporation, of Detroit, Lee Higginson Corp., Carl M. Loeb, Rhoades & Co., Bache & Co., Adams, McEntee & Co., Geo. B. Gibbons & Co., Inc., all of New York, The Ohio Company, of Columbus, Roosevelt & Cross, Shearson, Hammill & Co., both of New York;

Weeden & Co., of San Francis-

New York;
Weeden & Co., of San Francisco, Chas. E. Weigold & Co., Bramhall, Falion & Co., both of New York, Dempsey-Tegeler & Co., of St. Louis, A. Webster Dougherty & Co., of Philadelphia, E. F. Hutton & Co., of New York, McCormick & Co., of Chicago, the Milwaukee Co., Rodman & Renshaw, of Chicago, and Thomas & Co., of of Chicago, and Thomas & Co., of Pittsburgh.

Middlesborough, Ky.

Bond Sale—The \$74,000 funding bonds offered July 5—v. 182, p. 55—were awarded to Seasongood & Mayer, of Cincinnati.

Prestonsburg, Ky.

Prestonsburg, Ky.

Bond Offering — Judith D. Archer, City Clerk, will receive sealed bids until 11 a.m. (EST) on July 21 for the purchase of \$275,000 school building revenue bonds. Dated June 15, 1955. Due on Dec. 15 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Bank of Josephine, of Prestonburg. Legality approved by Joseph R. Lubin, of Louisville, and Chapman & Cutler, of Chicago.

Taylor County (P. O. Campbellsville), Ky.

Bond Offering—E. Poe Young,
County Clerk, will receive sealed
bids until 1 p.m. (CST) on Aug.
2 for the purchase of \$500,000
school building revenue bonds.
Dated July 15, 1955. Due on Jan.
15 from 1957 to 1976 inclusive.
Principal and interest (J-J) payable at the Citizens Bank & Trust
Co., Campbellsville. Legality approved by Skaggs, Hays & Fahey,
of Louisville. of Louisville.

Winchester, Ky.
Bond Sale — The \$27,000 water revenue bonds offered July 12v. 182, p. 156—were awarded to J. J. B. Hilliard & Sons, of Louisville, as 23/4s, at 100.05, a basis of about 2.74%.

LOUISIANA

Allen Parish School District,
Ward I (P. O. Oberlin), La.
Bond Offering — L. I. Smith,
Secretary-Treasurer of the Parish
School Board, will receive sealed
bids until 10 a.m. (CST) on Aug.
18 for the purchase of \$200,000
building bonds. Dated Sept. 1,
1955, Due on March 1 from 1956
to 1965 inclusive. Interest M-S.
Legality approved by Chapman &
Cutler, of Chicago.

Calcasieu Parish Gravity Drainage Dist. No. 4 (P. O. Lake Charles), Louisiaha

Louisiaha

Bond Offering — Secretary—
Treasurer, Robert J. Christ announces that the Board of Commissioners will receive sealed bids until 10:30 a.m. (CST) on Aug. 3 for the purchase of \$8,-170,000 Greater City of Lake Charles public improvement bonds, as follows:
\$4.390,000 Gravity Drainage Dis-

\$4,390,000 Gravity Drainage District No. 4 bonds. Due on Sept. 1 from 1956 to 1985 incl.

3,300,000 Gravity Sub-Drainage
District No. 2, of Gravity
Drainage District No. 4 bonds.
Due on Sept. 1 from 1956 to
1985 inclusive.

480,000 Gravity Sub-Drainage District No. 1, of Gravity Drainage District No. 4 bonds. Due on Sept. 1 from 1956 to 1985 inclusive.

The bonds are dated Sept. 1
1955. Principal and Interest
(M-S) payable at a bank to be
designated by the purchaser. Legality approved by Chapman &
Cutler, of Chicago.

Grant Parish Sch. Dist. No. 1 (P. O. Colfax), La.

Bond Sale—An issue of \$195,000 building bonds was sold to the Guaranty Bank & Trust Co., of Alexandria.

Terrebonne Parish (P. O. Houma), Louisiana

Bonds Not Sold — Bids submitted for the \$2,000,000 public improvement bonds offered July 12—v. 181, p. 2523—were rejected.

Winn Parish, Calvin School District (P. O. Winnfield), La. Bond Offering — Secretary M.

Bond Offering — Secretary M. N. Abrams announces that the Parish School Board will receive sealed bids until 7:30 p.m. (CST) on Aug. 5 for the purchase of \$140,000 school bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1970 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Chatham, Mass.

Bond Sale—The \$300,000 school bonds offered July 12—v. 182, p. 156 — were awarded to Salomon Bros. & Hutzler, of New York City, as 2.40s, at 100.55, a basis of about 2.33%.

Gill. Mass.

Gill, Mass.

Bond Sale—The \$190,000 school bonds offered July 14 were awarded to a group composed of W. E. Hutton & Co., New York City; Lyons & Shafto, and George P. Fogg & Co., both of Boston, as 2.80s, at 100.19, a basis of about 2.77%.

The bonds are dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Leverett, Mass.

Note Sale—The \$50,000 school notes offered July 14 were awarded to the Day Trust Co., of Boston, as 2.70s, at 100.12, a basis of about 2.68%.

The bonds are dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Day Trust Company, of Boston.

Lowell, Mass.

Bond Sale—The \$400,000 sewer and water bonds offered July 14 were awarded to the First Boston Corp., New York City, as 2½s, at 100.16, a basis of about 2.48%.

The sale consisted of:

\$300,000 sewer bonds. Due on July 1 from 1956 to 1975 inclusive. 100,000 water bonds. Due on July 1 from 1956 to 1970 inclusive

Dated July 1, 1955. Principal and interest payable at the Union National Bank, of Lowell, or at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Deeder of Boston. Storey, Thorndil Dodge, of Boston.

Marblehead, Mass.

Bond Sale—The \$245,000 incinerator and sewer bonds offered July 12 — v. 182, p. 55 — were awarded to W. E. Hutton & Co., New York City, and Weeden & Co., San Francisco, jointly, as 2.20s, at 100.19, a basis of about 2.16%.

Montague, Mass.

Bond Sale—The \$130,000 sewer bonds offered July 13 were awarded to Dwinnell, Harkness & Hill, and Townsend, Dabney & Tyson, both of Boston, jointly, as 2.60s, at 100.13, a basis of about 2.58%.

The bonds are dated Aug. 1 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and in-terest payable at the Day Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Needham, Mass.

Bond Sale — The school and street bonds totaling \$670,000 offered July 7—v. 182, p. 55—were awarded to Weeden & Co., of San Francisco, and the Mercantile Trust Company, of St. Louis, as 21/4s, at a price of 100.02, a basis of about 2.24%.

Peabody, Mass.

Bond Offering-Patrick M. Ca hill, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, until 11 a.m. (DST) on July 21 for the purchase of \$450,000 bonds, as follows:

\$385,000 water bonds. Due on Aug. 1 from 1956 to 1975 in-

clusive.
65,000 water mains bonds. Due on Aug. 1 from 1956 to 1968 inclusive.

The bonds are dated Aug. 1. 1955. Principal and interest pay-able at the National Shawmut Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Belding, Mich.

Bond Sale—The \$50,000 Motor Vehicle Highway Fund bonds offered June 7—v. 181, p. 2628—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.03, a net interest cost of about 2.30%, as follows:

\$25,000 21/2s. Due on June 1 from 1956 to 1959 inclusive. 25,000 21/4s. Due on June 1 from 1960 to 1964 inclusive.

Dearborn, Mich.

Bond Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 26 for the purchase of \$94,500 spectors.

cial assessment District bonds, as follows: \$15,000 No. 625 bonds. July 1 from 1956 to 1965 in-

clusive. 10,000 No. 626 bonds. Due on July 1 from 1956 to 1965 in-

clusive.

9,500 No. 627 bonds. Due on July
1 from 1956 to 1965 inclusive

000 No. 629 bonds. Due on July 1 from 1956 to 1965 inclusive.

5,000 No. 630 bonds. Due on July 1 from 1956 to 1965 inclu-

sive. 15,000 No. 631 bonds. July 1 from 1956 to 1965 inclusive.

20,000 No. 632 bonds. Due on July 1 from 1956 to 1965 inclusive.

10,000 No. 634 bonds. Due on July 1 from 1956 to 1965 in-clusive.

July 1. clusive.

Dated July 1, 1955. Principal and interest (J-J) payable at the City Treasurer's office. Legality

Miller, Canfield, City Treasurer's office. Leg approved by Miller, Canf Paddock & Stone, of Detroit.

Dearborn, Mich.
Bond Sale—The \$117,000 Special ssessment District No. 640 bonds offered July 12-v. 182, p. 157were awarded to Braun, Bosworth & Co., Toledo, at 100.01, a net interest cost of about 2.62%, as fol-

\$79,500 23/4s. Due on July 1 from 1956 to 1962 inclusive. 37,500 2½s. Due on July 1 from 1963 to 1965 inclusive.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m.
(EST) on Aug. 2 for the purchase of \$1,640,000 automobile parking system revenue bonds. Dated April 1, 1955. Due on Jan. 1 from 1957 to 1990 inclusive. Principal and interest (J-J) payable at Detroit's official paying agent in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone,

Fremont, Mich.

Bond Offering-Bond Offering—Orrin C. Miner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 25 for the purchase of \$140,000 water supply system revenue bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Garden City School District, Mich.
Bond Offering—William Fisher,
District Secretary, will receive
sealed bids until 8 p.m. (EST) on July 21 for the purchase of \$1,250,000 building bonds. Dated
July 1, 1955. Due on Oct. 1 from
1956 to 1981 inclusive. Principal
and interest (A-O) payable at a
bank or trust company to be designated by the successful bidder. Legality approved by Miller, Can-field, Paddock & Stone, of De-troit. (The offering of this issue on June 30 was canceled.)

Hazel Park, Mich.

Bond Sale — The \$65,000 motor vehicle highway fund bonds offered July 11 — v. 182, p. 56 — were awarded to H. V. Sattley & Co., Inc., and McDonald-Moore & Co., both of Detroit, jointly, at 100.02, a net interest cost of about 2.32%, as follows:

\$15,000 23/4s. Due on June 1, 1956

and 1957. 50,000 21/4s. Due on June 1 from 1958 to 1962 inclusive.

Holland and Park Twps. Frac. Sch. Dist. No. 7 (P. O. Holland), Mich. Bond Sale—The \$65,000 building bonds offered July 13—v. 182, p. 56 — were awarded to Paine, p. 56 — were awarded Webber, Jackson & Curtis, of Chicago, at par, a net interest cost of about 2.71%, as follows:

\$14,000 3s. Due on April 1 from 1956 to 1960 inclusive.

46,000 23/4s. Due on April 1 from 1961 to 1972 inclusive. 5,000 2s. Due on April 1, 1973.

Owosso and Bennington Twps. Fractional Schc. Dist. No. 2 (P. O. R.F.D. No. 1 Owosso), Michigan

Bond Offering—Merilee Johnson, Director, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$20,000 building bonds. Dated June 1, 1955.
Due on April 1 from 1956 to 1969
inclusive. Principal and interest
(A-O) payable at the Owosso

p. 56—were awarded to a group composed of Halsey, Stuart & Co. Inc., Chicago, Braun, Bosworth & Co., Toledo, and Watling, Lerchen & Co., Detroit, at 100.04, a net in-terest cost of about 2.40%, as fol-

\$170,000 3s. Due on April 1 from 1958 to 1961 inclusive.

330,000 21/4s. Due on April 1 from 1962 to 1965 inclusive.

Pennfield Agricul. Sch. Dist. No.

Pennheld Agricul. Sch. Dist. No. 1
(P. O. Box 270, Pennfield Road,
Battle Creek), Mich.
Bond Sale—The \$395,000 building bonds offered July 7—v. 182,
p. 56—were awarded to a group
composed of the First of Michigan
Comp. Kenower. MacArthur. 8. Corp., Kenower, MacArthur & Co., both of Detroit, and Paine, Webber, Jackson & Curtis, of Chicago, at 100.05, a net interest cost of about 2.84%, as follows:

\$85,000 3¼s. Due on April 1 from 1956 to 1960 inclusive. 100,000 2s. Due on April 1 from 1961 to 1965 inclusive.

150,000 3s. Due on April 1 from 1966 to 1971 inclusive.

60,000 2½s. Due on April 1, 1972 and 1973.

Pennfield Agricultural Sch. Dist.
No. 1 (P. O. R. 1, Pennfield Road,
Battle Creek), Mich.
Bond Sale—The \$395,000 building bonds offered July 7—v. 182,

p. 56—were awarded to the First of Michigan Corporation, of De-

Roscommon, Denton, Lake and Markey Twps. Sch. Dist. (P. O. Houghton Lake), Mich. Bond Offering—Clare C. Ter-

Bond Offering—Clare C. Terrell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 19 for the purchase of \$480,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1981 inclusive, Principal and interest (J. I. Verentle Land 1981) benefit and interest (J-J) payable at a bank or trust company in the State to be designated by the purchaser. Le-gality approved by Berry, Stev-ens & Moorman, of Detroit.

Silver Creek Twp. Sch. Dist. No. 5 (P. O. R. R. No. 4, Dowagiac),

Michigan

Bond Sale—The \$45,000 building bonds offered July 11—v. 182, p. 157—were awarded to Walter J. Wade, Inc., of Grand Rapids.

J. Wade, Inc., of Grand Rapids.

Tawas Fractional Rural Agricul.
Sch. Dist. No. 1 (P. O.
East Tawas), Mich.

Bond Offering—Walter H. Niles,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 28 for the purchase of \$775,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. Detroit.

Walker Twp. Graded Sch. Dist.
No. 7 (P. O. Grand Rapids),
Michigan
Bond Sale—The \$330,000 building bonds offered July 13—v. 182,
p. 56—were awarded to a group composed of McDonald, Moore & Co., Paine, Webber, Jackson & Curtis, and H. V. Sattley & Co., all of Detroit. all of Detroit.

Wayne County (P. O. Detroit),
Michigan

Bond Offering Canceled — Un-satisfactory contractors' bids re-sulted in cancellation of the proposed sale on July 12 of \$5,100,-000 Metropolitan sewerage and sewage disposal system bonds.— v. 181, p. 2980.

MINNESOTA

Big Falls, Minn.
Bond Sale — The \$35,000 water works and community building bonds offered July 11—v. 181, p. 2980—were awarded to the Allison-Williams Co., of Minneapolis.

Biwabik, Minn.

of Minneapolis.

Cambridge, Minn.
Bond Sale — The \$36,000 improvement bonds offered July 11 -v. 182, p. 56—were awarded to the Cambridge State Bank, and the Peoples State Bank, both of Cambridge, jointly, as 2½s, at par.

Clay and Becker Counties Joint Indep. Consol. Sch. Dist. No. 43 (P. O. Hitterdal), Minn. Bond Offering—P. J. Winden,

Bond Offering—P. J. Winden, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 21 for the purchase of \$150,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1958 to 1981 inclusive. Principal and interest provide a suitable banks. terest payable at a suitable bank-ing institution to be designated by the successful bidder. Legal-ity approved by Faegre & Benson, of Minneapolis.

Emidji, Minn.

Bond Sale—An issue of \$925,000 municipal sewer project improvement bonds was sold to Juran & Moody, Inc., of St. Paul.

Hastings, Minn.
Bond Sale—The \$120,000 swim-Bond Sale—The \$120,000 swimming pool bonds offered July 6—v. 181, p. 2980—were awarded to a group composed of Mannheimer-Egan, Inc., the American National Bank, and Caldwell, Philips Co., all of St. Paul, as 2348, at a price of 100.10, a basis of about 2.74%.

about 2.74%.

Hennepin and Carver Counties
Joint Independent Consol. Sch.
Dist. No. 7 (P. O. Excelsior),
Minnesota
Bond Sale—The \$500,000 building bonds offered July 12—v. 182,
p. 157—were awarded to a group
composed of First National Bank
of Minneapolis, First National
Bank of St. Paul, J. M. Dain &
Co., Allison-Williams Co., Piper,
Jaffray & Hopwood, Northwestern National Bank, all of Minneapolis, and Caldwell, Phillips &
Co., of St. Paul, at 100.10, a net
interest cost of about 2.99%, as
follows: follows:

\$195,000 2.80s. Due on July 1 from 1957 to 1965 inclusive. 170,000 3s. Due on July 1 from 1966 to 1971 inclusive.

135,000 3.10s. Due on July 1 from 1972 to 1975 inclusive.

Jamesville, Minn.

Bond Sale—The \$150,000 electric revenue bonds offered July 7—v. 182, p. 56—were awarded to Mannheimer - Egan, Inc., of St. Paul.

Lindstrom, Minn.

Bond Offering-R. A. Horton, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 21 for the purchase of \$28,000 improvement bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Martin County (P. O. Fairmont), Minnesota

Bond Offering—H. E. Christianson, County Auditor, will receive sealed bids until 2:30 p.m. (CST) on July 25 for the purchase of \$96,000 drainage bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1970 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Moorhead, Minn.

the purchase of \$60,000 permanent improvement bonds. Dated June 30, 1955. Due on Dec. 31 from 1956 to 1965 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Otter Tail County (P. O. Fergus Falls), Minn.

Bond Sale — The \$80,000 2% county aid to agricultural societies bonds offered July 12—v. 182, p. 56—were purchased by the First National Bank of Fergus Falls, and the Perham State Bank of Perham, jointly.

Rock County Indep. Consol. Sch. Dist. No. 79 (P. O. Hills), Minn. Bond Sale—The \$180,000 build-ing bonds offered July 7—v. 132, ing bonds offered July .— v. p. 56—were awarded to a group composed of Kalman & Co., E. J. Prescott & Co., both of Minneapolis, and Juran & Mocdy, Inc., of St. Paul, at a price of par, a net interest cost of about 2.83%, as follows:

\$60,000 2s. Due on Feb. 1 from 1958 to 1963 inclusive.

40,000 2½s. Due on Feb. 1 from 1964 to 1967 inclusive. 20,000 2.70s. Due on Feb. 1, 1968

and 1969. and 1909. 000 3s. Due on Feb. 1 from 1970 to 1975 inclusive.

In addition to the above coupons, the entire issue will bear an extra coupon of 1.40% from Feb. 1, 1956 to Feb. 1, 1957.

Rock County Independent Consol-Sch. Dist. No. 78 (P. O. Beaver Creek), Minn.

Bond Sale—The \$275,000 building bonds offered July 12—v. 182, p. 56—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at par, a net interest cost of about 3.09%, as follows:

\$60,000 2.60s. Due on Feb. 1 from 1958 to 1965 inclusive.

50,000 2.90s. Due on Feb. 1 from 1966 to 1970 incluisve.

150,000 3.10s. Due on Feb. 1 from 1971 to 1985 inclusive.

Spring Valley, Minn.

Bond Sale—The \$29,000 street improvement bonds offered July 7—v. 181, p. 2980—were awarded to the First National Bank, of St. Paul.

MISSISSIPPI /

Starkville, Miss.

Bond Sale-An issue of \$75,000 general obligation bonds was sold general obligation bonds was sold to Allen & Co., of Hazlehurst, and John R. Nunnery & Co., of Meridian, jointly, as 23/4s and 21/2s, at a price of 100.01, a basis of about 2.55%. Dated July 1, 1955. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Blue Springs, Mo.

Bond Sale — Bonds totaling \$172,000 were sold to A. H. Ben-nett & Co., of Kansas City, as follows:

\$130,000 water works and sewer bonds, as 3 34s, 44s and 4 25.
Due serially from 1955 to
1984 inclusive.

42,000 water works bonds, as 3s, 3½s and 5s. Due serially from 1967 to 1975 inclusive.

Butler County Reorganized School Dist. No. R-3 (P. O. Poplar Bluff), Missouri

Bond Sale—An issue of \$135,000 school bonds was sold to A. H. Bennett & Co., of Kansas City, as 3\(\frac{1}{2}\)s and 3\(\frac{1}{2}\)s.

Clay County, Faubion Sch. Dist. No. 51 (P. O. North Kansas City), Missouri

Bovings Bank.

Owosso Union Sch. Dist., Mich.

Bond Offering — Warren M.

Guimont, Superintendent of Bond Sale—The \$500,000 building bonds offered July 11—v. 182, in global soft and the superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Aug. 1 for the purchase of \$745,000 im
Moorhead, Minn.

Bond Sale—An issue of \$33,000 building bonds was sold to A. II.

Bennett & Co., of Kansas City, for the purchase of \$745,000 im
as 3½s, 3s and 2¾s.

Dunklin County Consol. Sch. Dist.
No. 3 (P. O. Hornersville), Mo.
Bond Sale—An issue of \$125,000
school building bonds was sold to H. Bennett & Co., of Kansas City.

Harrison County Reorganized Sch.
Dist. No. R-4 (P. O. Gilman City),
Missouri
Bond Sale—An issue of \$210,000
school bonds was sold to A. H.
Bennett & Co., of Kansas City.

Platte County Reorganized School District No. 4 (P. O. Platte City),

Missouri

Bond Sale—An issue of \$130,-000 building bonds was sold to A. H. Bennett & Co., of Kansas City, as 31/4s, 23/4s, 21/2s and 21/4s.

Pettis County Reorganized School District No. R-7 (P. O. Windsor), Missouri

Bond Sale—An issue of \$50,000 building bonds was sold to A. H. Bennett & Co., of Kansas City, as 31/4s and 31/4s. 31/2s and 31/4s.

MONTANA

Beaverhead County High Sch. Dist. (P. O. Dillon), Mont. Bond Sale—An issue of \$35,000 building bonds was sold to the State Bank & Trust Company, of Dillon, as 21/4s, at a price of par.

Yellowstone County Sch. District No. 3 (P. O. Billings), Mont. Bond Sale—The \$29,300 build-ing bonds offered July 8—v. 181, p. 2980 — were awarded to the Yellowstone Bank, as 2.80s, at

NEW HAMPSHIRE

Keene, N. H.
Note Sale—An issue of \$300,000 tax anticipation notes was purchased by the Merchants National Bank of Boston, at 1.42% discount. Due Dec. 12, 1955.

Manchester, N. H.

Note Sale—The \$600,000 notes offered July 14 were awarded to the Amoskeag National Bank of Manchester, ot 1.50% discount.

The notes are dated July 15, 1955. Due on Dec. 9, 1955. Payable at the First National Bank of Boston. Legality approved by Repes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Clayton School District, N. J. Bond Sale—The \$250,000 building bonds offered July 13—v. 182, p. 56—were awarded to Boland, Saffin & Co., New York City, and J. B. Hanauer & Co., of Newark, jointly, as 2%s, at 100,06, a basis of about 2.86%.

Garfield, N. J.

Bond Offering—Joseph J. Novack, City Clerk, will receive sealed bids until 8 p.m. (DST) on July 26 for the purchase of \$443,000 bonds, as follows:

\$120,000 general improvement bonds. bonds. 17,000 general equipment bonds. 48,000 street improvement bonds. 49,000 assessment of 1950 bonds. 101,000 assessment of 1951 bonds.

108,000 street improvement as-sessment bonds.

sessment bonds.

The bonds are dated Aug. 1, 1955 and mature on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hunterdon School District (P. O. Flemington), N. J.

Bond Sale—A group composed of Kidder, Peabody & Co., New York City, Fidelity Union Trust Co., Newark, Equitable Securities Corp., Nashville, R. W. Pressprich

Lafayette Township School District (P. O. Lafayette), N. J. Bond Sale—The \$95,000 build-ing bonds offered July 12—v. 181, D. 2850—were awarded to Boland, Saffin & Co., of New York City, as 2.70s, at 100.08, a basis of about

Point Pleasant School District, N. J. Bond Sale—The \$425,000 building bonds offered July 12—v. 182, p. 56—were awarded to Boland, Saffin & Co., New York City, and the First National Bank of Toms River, jointly, as 3.10s, at 100.23, a basis of about 3.07%.

River Vale Township Sch. Dist. (P. O. River Vale), N. J. Bond Sale—The \$220,000 build-

bond sale—The \$220,000 building bonds offered July 12—v. 182, p. 56—were awarded to Boland, Saffin & Co., New York City, as 2.95s, at 100.25, a basis of about 2.92%.

NEW YORK

Altamont (P. O. Tupper Lake),
New York
Bond Offering—George H. Delair, Town Supervisor, will receive sealed bids at the office of the Town Clerk until 1 p.m. (DST) on July 19 for the purchase of \$26,000 snow removal equipment bonds. Dated July 1, 1955. Due on Jan. 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the Tupper Lake National Bank, Tupper Lake. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Floral Park, N. Y. Bond Sale—The \$388,000 public pund sale—The \$388,000 public purposes bonds offered July 14—v. 182, p. 158—were awarded to R. L. Day & Co., of New York City, as 2.30s, at 100.03 a basis of about 2.29%.

Hempstead Union Free Sch. Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Sale—The \$685,000 building bonds offered July 14—v. 182, p. 158—were awarded to R. L.
Day & Co., of New York City, as 3s, at 100.44, a basis of about 2.05%. 3s, at 2.95%.

Ithaca, N. Y.

Bond Offering — George A. Blean, City Clerk, will receive sealed bids until 2 p.m. (DST) on sealed bids until 2 p.m. (DST) on July 21 for the purchase of \$500,-000 arterial highway bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Milton, Malta, Ballston and Charlton Central School District No. 1 (P. O. Ballston), N. Y.

Bond Sale — The \$1,795,000 building bonds offered July 12—v. 182, p. 57—werea warded to a group composed of Smith, Barney & Co., Union Securities Corp., Goldman, Sachs & Co., Gregory & Son, and Freeman & Co., all of New York City, as 2.90s, at 100.67, a basis of about 2.84% a basis of about 2.84%.

New York State Thruway Authority (P. O. Albany), N. Y.

(P. O. Albany), N. Y.

Bid Rejected — Arthur Levitt,
State Comptroller, rejected the
one bid submitted for the \$125,000,000 State Guaranteed Thruway bonds offered for sale on
July 12—v. 182, p. 57. The bid was
based on a net interest cost to the
Authority of 2.7892% and was entered by a nationwide syndicate
of 291 members under the management of Chase Manhattan
Bank, First National City Bank,
and Lehman Bros., all of New
York City. In announcing the re-Corp., Nashville, R. W. Pressprich & Co., Wood, Struthers & Co., and Bacon, Stevenson & Co., all of Shew York City, Van Deventer Bros., Inc., and F. R. Cole & Co., both of Newark, Rand & Co., New York City, Rippel & Co., Newark, and Ewing & Co., of Montclair, was the successful bidder for the \$2,063,000 building bonds offered July 12—v. 182, p. 56. The group York City. In announcing the rejection of the offer, the Comptroller's office stated that "the sub-

ous time." A spokesman for the syndicate expressed the opinion that the bid was a good one in view of present market condi-

The rejected tender specified a price of par for the \$125,000,000 bonds to bear interest rates as follows: for the \$118,125,000 serials the rate was 2.80% for the 1985 to 1989 maturities; 2%s for the 1900 and 1901 bonds and 1985 to 1989 maturities, 2,88 for the 1990 and 1991 bonds, and 2\%4% on bonds maturing from 1992 to 1995 inclusive. For the \$6,875,000 bonds due July 1, 1995 the rate was to be 2\%4%.

Rosendale, N. Y.
Bond Sale—An issue of \$26,000 municipal building bonds sold to the Bank of O

Orange

County.

The bonds are dated June 15, 1955 Due on July 15 from 1956 to 1968 inclusive. Principal and interest (J-D) payable at the Bank of Orange County, Rosendale. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Swan Lake Fire District (P. O.

Liberty), N. Y.

Bond Sale—The \$25,000 fire department bonds offered July 12—v. 192, p. 57—were taken by local insurance companies as 2½s.

Tarrytown, N. Y.
Offering — William Tarrytown, N. Y.

Bond Offering — William A.

Angus, Village Treasurer, will receive sealed bids until 2 p.m.

(DST) on July 20 for the purchase of \$152,000 bonds, as fol-

\$120,000 public improvement bonds. Due on Oct. 1 from 1955 to 1964 inclusive.

32,000 water bonds. Due on Oct. 1 from 1955 to 1965 inclusive.

Dated Aug. 1, 1955. Principal and interest (A-O) payable at the County Trust Company, of Tarry-town. Legality approved by Reed, Hoyt, Taylor & Washburn, of Hoyt, Taylor & New York City.

NORTH DAKOTA

Walhalla, N. D.

Bond Sale—An issue of \$32,000 bath house and facility bonds was sold to the Bank of North Dakota

OHIO

Cleveland Heights, Ohio
Bond Sale.—The \$350,000 park
and recreational site improvement
and off-street parking and site
bonds offered July 12—v. 181, p.
2982—were awarded to McDonald & Co., of Cleveland, as 24s,
at 100.71, a basis of about 2.12%.

Fostoria, Ohio
Bond Offering — Harry R.
Mosier, City Auditor, will receive
sealed bids until noon (EST) on sealed bids until noon (EST) on July 27 for the purchase of \$11,-000 special assessment street im-provement bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and in-terest (M-N) payable at the First National Bank of Festoric Lea-National Bank, of Fostoria Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Girard, Ohio

Bond Offering — Charles W.

Morse, City Auditor, will receive sealed bids until noon (DST) on July 23 for the purchase of \$36,-375 paving bonds, as follows: \$27,425 special

\$27,425 special assessment bonds. Due on Oct. 1 from 1957 to 1966 inclusive

8,950 city's portion bonds. Due on Oct. 1 from 1957 to 1966 inclusive.

The bonds are dated Sept. 1,

Kent, Ohio

Bond Sale — The \$12,337.36 bonds offered July 7—v. 181, p. 2982 — were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 100.69, a basis of about 2.87%.

Mt. Healthy City Sch. Dist., Ohio Bond Offering—Walter R. Hartung, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 28 for 1958.

the purchase of \$470,000 building bonds. Dated June 15, 1955. Due on Dec. 15 from 1956 to 1979 inon Dec. 15 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank of Cincinnati, Mt. Healthy Branch. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mogodore Local School District. Ohio

Bond Sale-The \$240,000 school improvement bonds offered July 12—v. 181, p. 2062—were awarded to Fox, Reusch & Co., of Cincinnati, as 3s, at 101.38, a basis of about 2.84%.

North Royalton School District, Ohio

Bond Sale-The \$270,000 building bonds offered July 13—v. 181, p. 2982—were awarded to Field, Richards & Co., of Cleveland, as at 101.40, a basis of about 2.85%.

Van Wert, Ohio

Bond Sale — The \$223,000 sewerage treatment plant bonds offered July 11—v. 181, p. 2982—were awarded to J. A. White & Co., of Cincinnati, as 23/4s, at a price of 102.08, a basis of about 2.74%.

Wilminiton City Sch. Dist., Ohio Bond Offering — Dorothy M. Kirk, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 29 for the purchase of \$490,000 building bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank of Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Caddo County Indep. Sch. Dist. No. 68 (P. O. Anadarko), Okla. Bond Sale—An issue of \$10,000 equipment bonds was sold to the First National Bank, of Apache.

Delaware County Independent Sch. Dist. No. 4 (P. O. Colcord), Okla

Bond Offering — The Clerk of the Board of Education will re-ceive sealed bids until 2 p.m. (CST) on July 19 for the purchase of \$13,500 equipment bonds. Due serially from 1958 to 1966 inclusive.

Delaware County Indep. Sch. Dist.

No. 4 (P. O. Colcord), Okla.

Bond Sale — Carl Landagin,
Clerk of the Board of Education,
will receive sealed bids until 2
p.m. (CST) on July 19 for the
purchase of \$13,500 building
bonds. bonds.

Enid, Okla.

Bond Sale—The \$120,000 park bonds offered July 11—v. 182, p. 158 — were awarded to the City National Bank of Kansas City.

Hughes County Indep Sch. Dist, No. 54 (P. O. Holdenville), Oklahoma

Bond Sale-An issue of \$79,000 building bonds was sold to a group headed by Honnold & Co., of Oklahoma City.

McLain County Independent School District No. 29 (P. O. Blanchard), Oklahoma

Bond Offering-Roscoe F. Gilmore, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 18 for the purchase of \$30,000 building and furniture bonds. Due from 1957 to 1962 inclusive.

Oklahoma County Indep. Sch. Dist. No. 52, Oklahoma The bonds are due serially from

1958 to 1969 inclusive.

Okmulgee County Independent Sch. Dist. No. 5 (P. O. Okmulgee), Oklahoma

Bond Offering — R. B. Ross, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 19 for the purchase of \$9,000 transportation equipment bonds. Due in

Osage County Dependent Sch. Di No. 6 (P. O. Grainola), Okla.

Bond Sale—The \$3,000 repair and furniture bonds offered June 27—v. 181, p. 2982—were awarded to the National Bank of Commerce, Pawhuska, as 21/4s, at a price of 100.25.

Pontotoc County Indep. Sch. Dist. No. 9, Oklahoma The bonds are due serially from

1958 to 1969 inclusive.

Rogers County Independent Sch. Dist. No. 2 (P. 0. Chelsea), Okla. Collier,

Bond Offering—M. H. Collier Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (CST) on July 20 for the purchase of \$88,000 building bonds. Due from 1958 to 1966 inclusive.

Rogers County Indep Sch. Dis No. 2 (P. O. Chelsea), Okla.

Bond Offering — Sealed bids will be received until July 20 for the purchase of \$88,000 building bonds.

Sequoyah County Indep Sch. Dist. No. 5 (P. O. Roland), Okla.

Bond Sale—An issue of \$30,000 building and furniture bonds was sold to Calvert & Canfield, of Oklahoma City, at a price of 100.04, a net interest cost of about 2.18%, as follows:

\$18,000 21/2s. Due on Aug. 1 from 1959 to 1964 inclusive.

12,000 23/4s. Due on Aug. 1 from 1965 to 1968 inclusive.

Dated Aug. 1, 1955. Interest

Stratford, Okla.

Bond Sale—The \$41,000 sewer bonds offered July 5 were awarded to the First National Bank, of Stratford.

Washington County Dependent Sch. District No. 17 (P. O. Bartlesville), Oklahoma

Bond Sale—The \$95,000 building bonds offered July 11 were awarded to Honnold & Co., of Oklahoma City, and First Securities Co. of Kansas, of Wichita,

jointly.

The bonds are due serially from 1957 to 1964 inclusive.

OREGON

Coos County School District No. 2-C (P. O. Broadbent), Ore.

Bond Offering-Esther H. Fry District Clerk; will receive sealed bids until 8 p.m. (PST) on July 25 for the purchase of \$25,000 25 for the purchase of \$25,000 general obligation bonds. Dated July 1, 1955. Due on Jan. 1 from 1956 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Estacada, Oregon

Bond Sale—The \$52,000 gen-eral obligation bonds offered July 7—v. 181, p. 2982—were awarded to the First State Bank, of Milwaukie, as 23/4s, at a price of 98.51, a basis of about 2.92%.

Hood River, Ore.

Bond Offering-W. M. Sylvester, City Recorder, will receive sealed bids until 8 p.m. (PST) on Aug. 15 for the purchase of \$300,-Aug. 15 for the purchase of \$300,-000 water reservoir bonds. Dated June 1, 1955. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the City Recorder's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon

Bond Sale-The \$109,000 building bonds offered July 11—v. 182, p. 58 — were awarded to the United States National Bank, and Blyth & Co., both of Portland,

Umatilla County Sch. Dist. No. 81 (P. O. Stanfield), Oregon

Bond Sale-An issue of \$80,000 building bonds was sold to the First National Bank, of Portland.

PENNSYLVANIA

PENNSYLVANIA

Baldwin Twp. Sch. Dist. Authority
(P. O. Pittsburgh), Pa.

Bond Sale—The \$900,000 school
building revenue bonds offered
July 13 — v. 182, p. 58 — were
awarded to a group composed of
Halsey, Stuart & Co., Inc., Ira
Haupt & Co., both of New York
City, Thomas & Co., and Fauset,
Steele & Co., both of Pittsburgh,
at \$8.01, a net interest cost of
about 3.10%, as follows:
\$50,000 24/s. Due on Nov. 1 from

\$50,000 21/4s. Due on Nov. 1 from 1956 to 1960 inclusive.

75,000 21/2s. Due on Nov. 1 from 1961 to 1965 inclusive. 95,000 23/4s. Due on Nov. 1 from 1966 to 1971 inclusive.

205,000 3s. Due on Nov. 1 from 1972 to 1980 inclusive. 150,000 3.05s. Due on Nov. 1 from

Bradford, Pa.

Bond Sale — The \$150,000 improvement bonds offered July 12—v. 182, p. 58—were awarded to DeHaven & Townsend, Crouter & Bodine, of Philadelphia, as 2%s, at 160.05 a beging of shout 2.38%, at 160.05, a basis of about 2.36%.

at 160.05, a basis of about 2.36%.

Easton School District, Pa.

Bond Offering — Charles W.

Richards, Secretary of the Board
of School Directors, will receive
sealed bids until 7:30 p.m. (DST)
on July 25 for the purchase of
\$125,000 building bonds. Dated
Aug. 1, 1955. Due on Aug. 1 from
1956 to 1964 inclusive. Principal
and interest (F-A) payable at
the Easton Trust Company. Legality approved by Townsend, Elity approved by Townsend, Elliott & Munson, of Philadelphia

Glassport, Pa.

Bond Sale—The \$45,000 general obligation bonds offered July 7 were awarded to Singer, Deane & Scribner, of Pittsburgh, as 3s, at a price of 100.29.

Jackson Township School District (P. O. R. D. 1, Conemaugh), Pa. Bond Sale—The \$60,000 general obligation bonds offered July 12 were awarded to Stroud & Co., of Philadelphia.

Lower Burrell Twp. (P. O. New Kensington), Pa.

Bond Sale—The \$90,000 general obligation bonds offered July 7—v. 182, p. 58—were awarded to Blair & Co., Inc., of Philadelphia, as 31/4s, at a price of 100.09.

Thornbury Township Sch. Dist. (P. O. Glen Mills), Pa. Bond Sale — The \$40,000 general obligation bonds offered July 11—v. 182, p. 58—were awarded to the Upper Darby National Bank of Upper Darby.

PUERTO RICO

Puerto Rico (Commonwealth of Budget for 1955-1956 — Public Works Program Expanded—Puerto WorksProgramExpanded—Puerto Rico's overall budget for 1955-56 has been set at \$179,482,112 which includes \$147,494,157 for operating expenses and \$31,987,955 for permanent improvements. As has been the case for several years, largest expenditures will go for education (24%) and health (18%). tion (24%) and health (18%). Some \$43,900,000 will be spent on public instruction and another \$32,000,000 is earmarked for health benefits. More than \$16,500,000 will go for transportation and internal communications and \$18,-000,000 for public protection. Pub-lic welfare is penciled in for some \$14,000,000.

Public Works Expanded

A total of 605 projects with a value of \$66,025,565 were either started, finished or under construction in Puerto Rico as of the end of April according to the Commonwealth's Department of Public Works.

Construction of 255 kilometers of roads and bridges is accounting for 151 projects at a cost of \$37,-119,835 and improvements on 59 road projects is valued at \$1,869,-654. In the same period of time, work on 65 schools with 342 rooms is earmarked for \$2,629,815 and

24 hospitals with 647 beds will mean expenditures of \$15,519,759. Three hundred and six miscella-neous projects will cost \$8,886,501.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increased-Revenues Revenues Increased—Revenues of the Puerto Rico Aqueduct and Sewer Authority totaled \$567,064 in May, 1955 compared with \$520,-135 in May, 1954, Rafael V. Urrutia, executive director of the Authority, announced July 11. Sixteen new projects were begun during the month.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Energy Sales Gain — Sales of electric energy by the Puerto Rico Water Resources Authority in May totaled \$1,701,734 compared with \$1,496,667 in May, 1954, S. L. Descartes, executive director of the Authority, announced July 11. There was a net gain of 1,256 customers for electric services during the month, bringing the total to 243,811 compared with 227,963 a year earlier.

Three new rural electrification

Three new rural electrification projects were completed at a cost of \$158,494.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

Between now and the fiscal year 1961-62 the Authority will spend some \$105,000,000 on new power generating, transmitting and distributing facilities.

By the time the expansion program is ended the integrated sysgram is ended the integrated system of the PRWRA will be generating more than a billion and a half kilowatt hours a year. For the 12-month period ending in April, 1955, the power production of the system was 926,467,684 kwh.

Two new 44,000 kw. turbo-generators for the San Juan steam electric plant, one of which is now being installed, will cost \$16,000,-000 and will up the unit's capacity from the present 88,000 kw. to 176,000 by the end of 1956.

Funds will also be spent to construct a new steam plant at a site as yet to be determined and to improve the present transmission network and existing hydro and steam plants. A five-year program of rural electrification which will be completed next year will have added nearly 25,000 families to the lines.

SOUTH CAROLINA

Charleston, S. C.

Charleston, S. C.

Bond Offering — Wm. McG.

Morrison, Mayor, will receive
sealed bids until 11 a.m. (EST) on
Aug. 10 for the purchase of \$2,300,000 water works system revenue bonds. Dated Aug. 1, 1955.
Due on Aug. 1 from 1956 to 1985
inclusive. Bonds due in 1967 and
thereafter are callable as of Aug. thereafter are callable as of Aug. 1, 1966. Principal and interest (F-A) payable at a bank mutually agreeable to the City and the purchaser. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Clinton, S. C.

Bond Sale-The \$200,000 electrical distribution system improvement bonds offered July 7—v. 181, p. 2983—were awarded to a group composed of the Trust Company of Georgia, Atlanta, A. M. Law & Co., of Spartanburg, and Huger, Barnwell & Co., of Charleston, at a price of 100.05, a net interest cost of about 2.66%, as follows:

\$141.000 2.60s. Due on August 1 from 1956 to 1974 inclusive. 59,000 23/4s. Due on Aug. 1 from

1975 to 1980 inclusive.

Hertford County (P. O. Winton),
South Carolina
Bond Sale—An issue of \$145,000
court house bonds was sold to the
Carolina Securities Corp., of Raleigh.

SOUTH DAKOTA

Hayti, South Dakota
Bond Offering — R. L. Parks,
Town Clerk, will receive sealed
bids until 8 p.m. (CST) on July 26
for the purchase of \$119,000 bonds, as follows:

\$60,000 water and sewer revenue

bonds. Due on July 1 from 1957 to 1975 inclusive. 59,000 sewer bonds. Due on Jan. 1 from 1958 to 1975 inclusive. The bonds are dated July 1, 1955. Principal and interest payable at a suitable banking institu-tion to be designated by the suc-cessful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Minnehaha County Indep. Consol.
Sch. Dist. No. 1 (P. O. Brandon),
South Dakota
Bond Sale—The \$300,000 school
addition and improvement bonds
offered July 11—v. 181, p. 2983—
were awarded to Gefke & Co., of
Sioux Falls as 334s Sioux Falls, as 33/4s.

Mitchell, S. Dak.

Bond Offering—Margaret Gales,
City Auditor, will receive sealed
bids until 7:30 p.m. (CST) on
Aug. 1 for the purchase of \$175,000 general obligation bonds.
Dated July 1, 1955. Due on Jan. 1
from 1957 to 1966 inclusive. Principal and interest (J-J) payable at a suitable bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Johnson City, Tenn.

Bond Sale — The \$1,650,000
sewer revenue bonds offered
July 7 — v. 181, p. 2851 — were
awarded to a group composed of
Glore, Forgan & Co., Baxter, Williams & Co., both of New York
City, Scott, Horner & Mason, of
Lynchburg, White-Phillips Co., of
Davenport, Raffensperger, Hughes
& Co., of Indianapolis, M. B. Vick
& Co., of Chicago, Pohl & Co., of
Cincinnati. Lucien L. Bailey & Co., of Chicago, Folh & Co., of Cincinnati, Lucien L. Bailey & Co., and J. Osborn Wood & Co., both of Knoxville, at a price of 100.03, a net interest cost of about 3.30%, as follows:

\$200,000 4½s. Due on July 1 from 1958 to 1965 inclusive. 1,450,000 3¼s. Due on July 1 from 1966 to 1985 inclusive.

Shelbyville, Tenn.

Shelbyville, Tenn.

Bond Offering—City Recorder
Joe Brown announces that sealed
bids will be received until 2 p.m.
(CST) on July 26 for the purchase of \$500,000 sewer bonds.
Dated May 1, 1955. Due on May 1
from 1958 to 1982 inclusive. Bonds
due in 1967 and thereafter are
callable as of May 1, 1967. Principal and interest (M-N) payable
at the Chemical Corn Exchange
Bank, of New York City, or at
the First National Bank, or at the
Peoples National Bank, both of
Shelbyville. Legality approved by
Caldwell, Marshall, Trimble &
Mitchell, of New York City.

Alvarado, Texas

Bond Offering—Rauscher, Pierce & Co., of San Antonio, purchased an issue of \$130,000 water works and sewer refunding and improvement bonds, at par, as follows:

\$40,000 31/2s. Due on July 1 from

1956 to 1970 inclusive. 90,000 4½s. Due on July 1 from 1971 to 1987 inclusive.

The bonds are dated July 1, 1955. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Beaumont Port Commission, Texa

Bond Offering—Sealed bids will be received until Sept. 1 for the purchase of \$2,500,000 dock im-provement bonds.

Borger Indep. Sch. Dist., Texas Bond Sale—An issue of \$375,000 school house bonds was sold to R. A. Underwood & Co., of Dallas, as follows:

\$60,000 2½s. Due on Jan. 15 from 1956 to 1967 inclusive.

80,000 3s. Due on Jan. 15 from 1968 to 1975 inclusive.

235,000 3 ¼s. Due on Jan. 15 from 1976 to 1983 inclusive.

The bonds are dated July 15, 1955 and maturing in 1972 and thereafter are calable as of Jan. 15, 1971. Principal and interest thereafter are carable as of val. 15, 1971. Principal and interest (J-J) payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Donna Indep. Sch. Dist., Texas Bond Sale—An issue of \$170,-000 building bonds was sold to Rowles, Winston & Co., of Houston.

Hurst-Euless Indep Sch. Dist. (P. O. Hurst, Texas

Bond Sale—An issue of \$600,-000 building and improvement bonds was sold to R. J. Edwards, 000 Inc., of Dallas.

Kermit, Texas

Bond Sale-An issue of \$109, Bond Sale—An issue of \$109,-000 refunding bonds was purchased by the Equitable Securities Corp., Nashville, as 2½s. Dated May 1, 1955. Due serially from 1956 to 1965 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lewisville, Texas

Bond Sale—An issue of \$350,-000 water works and sewer system revenue bonds was sold to Ditmar & Co., of San Antonio, as follows:

\$35,000 3s. Due on July 10 from 1958 to 1963 inclusive.

15,000 3½s. Due on July 10, 1964 and 1965. 42,000 3s. Due on July 10 from 1966 to 1970 inclusive.

258,000 3½s. Due on July 10 from 1971 to 1990 inclusive.

Dated July 10, 1959. Principal and interest (J-J) payable at the Texas Bank & Trust Company, of Dallas, or at the Lewisville State Bank. Legality approved by Dumas, Huguenin & Boothman, of Dallas

Marble Falls Indep. Sch. Dist., Texas

Bond Sale-An issue of \$125,000 building bonds was sold to the Central Investment Co. of Texas.

Navarro County (P. O. Corsicana), Texas

Texas

Certificate Sale—An issue of \$250,000 certificates of indebtedness was sold to the First National Bank, of Corsicana, as 2½s, at a price of par. Dated April 1, 1955. Due on April 1 from 1956 to 1963 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Seagoville Indep Sch. Dist., Texas Bond Sale—An issue of \$150,000 building bonds was sold to Henry-Seay & Co., of Dallas, as 4s.

Vernon Indep. Sch. Dist., Texas Bond Sale—The \$390,000 school bonds offered July 7 were awarded to a group composed of E. F. Hutton & Co., of New York City, Dallas, Rupe & Son, and Hudson, Stayart & Co., both of Dallas, as follows:

\$93,000 23/4s. Due on Jan. 15 from 1956 to 1972 inclusive. 197,000 31/8s. Due on Jan. 15 from 1973 to 1983 inclusive. 100,000 3.10s. Due on Jan. 15 from 1984 to 1986 inclusive.

The bonds are dated July 15, 1955. Due on Jan. 15 from 1956 to 1986 inclusive. Bonds due in 1976 and thereafter are callable as of Jan. 15, 1975. Principal and interest payable at a paying agent designated by the successful bidder. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Wilmington Town Sch. Dist., Vt.

Wilmington Town Sch. Dist., Vt.

Bond Offering — Chairman
Harold B. Wheeler announces
that the Board of School Directors will receive sealed bids
c/o Vermont Savings Bank,
Brattleboro, until 1 p.m. (DST)
on July 20 for the purchase of
\$195,000 school addition bonds.
Dated Aug. 15, 1955. Due on Aug.
15 from 1956 to 1970 inclusive.
Principal and interest (F-A) payable at the First National Bank
of Boston. Legality approved by
Ropes, Gray, Best, Coolidge &
Rugg, of Boston.

VIRGINIA

Petersburg, Virginia

Petersburg, Virginia

Bond Offering — Roy F. Ash,
City Manager, will receive sealed
bids until 2:30 p.m. (EST) on July
28 for the purchase of \$1,800,000
sewer and water system revenue
bonds. Dated Aug. 1, 1955. Due on
Aug. 1 from 1957 to 1980 inclusive. Principal and interest (F-A)
payable at the Guaranty Trust
Co., New York City, or at the
State-Planters Bank & Trust Co.,
Richmond. Legality approved by
Wood, King & Dawson, of New
York City.

WASHINGTON

Kitsap County, North Kitsap Sch.
Dist. No. 400 (P. O. Port Orchard),
Washington
Bond Sale—The \$650,000 building bonds offered July 12—v. 182,
p. 58—were awarded to the National Bank of Commerce, of Seattle.

Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Wash.

Dist. No. 15 (P. O. Everett), Wash.

Bond Offering—Verne Sievers,
County Treasurer, will receive
sealed bids until 11 a.m. (PST)
on July 28 for the purchase of
\$300,000 building bonds. Dated
Sept. 1, 1955. Due on Sept. 1 from
1957 to 1970 inclusive. Principal
and interest (M-S) payable at the
County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Spokane County, Sunset Sch. Dist. No. 353 (P. O. Spokane), Wash.

Bond Sale—The \$79,000 building bonds offered July 13—v. 182, p. 160 — were awar. State, as 2.80s, at par. were awarded to the

Thurston County, McLane School District No. 328 (P. O. Olympia), Washington Bond Offering—Martin J. Gru-

Bond Offering—Martin J. Gruber, County Treasurer, will receive sealed bids until 10 a.m. (PST) on July 22 for the purchase of \$49,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

WEST VIRGINIA

Charleston, W. Va.

Bond Sale—An issue of \$800,000 Municipal Civic Center bonds was sold to Young, Moore & Co., of Charleston.

WISCONSIN

Appleton, Wis.

Appleton, Wis.

Bond Offering — Elden J.
Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 2 for the purchase of \$250,-000 storm sewer bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago. of Chicago.

Cudahy, Wis.

Bond Sale—The \$400,000 storm sewer bonds offered July 11—v. 182, p. 58—were awarded to the Milwaukee Co., and Robert W. Baird & Co., both of Milwaukee, jointly, at 100.07, a net interest cost of about 2.40%, as follows:

\$160,000 2s. Due on July 1; from 1956 to 1962 inclusive. 240,000 2½s. Due on July 1 from

1963 to 1970 inclusive

Cornell (Village) and Estella, Hol-combe and Arthur (Towns) Joint Sch. Dist. No. 2 (P. O. Cornell), Wisconsin

Bond Sale—The \$52,000 build-ing bonds offered July 13—v. 182, p. 160 — were awarded to the Northwestern State Bank of Cornell, as 21/4s.

Delta and Baraboo (Towns), Web-ster's Prairie Joint Sch. Dist. No. 11 (P. O. Baraboo), Wis.

Bond Sale—The \$34,000 school bonds offered July 11—v. 182, p. 59 — were awarded to Harley, Haydon & Co., of Madison.

Holmen (Village) and Farmington, Hamilton, Holland and Onalaska (Towns) Joint Sch. Dist. No. 1 (P. O. Holmen), Wis.

Bond Sale—The \$201,000 building bonds offered July 7—v. 181, p. 2852 — were awarded to the Channer Securities Company, of Chicago, as 23/4s, at a price of 100.53, a basis of about 2.68%.

Milwaukee, Wis.

Bond Offering—Virgil H. Hur-less, City Comptroller, will re-ceive sealed bids until 10:30 a.m. (CST) on July 26 for the purchase of \$750.000 slum and blighted area clearance bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering-Edward J. Mesheski, County Treasurer, will receive sealed bids until 11 a.m. (CST) on July 26 for the purchase of \$4,850,000 county expressway bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Principal and incomp terest (F-A) payable at the County Treasurer's office, or at the County's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

Oakfield, Wis.

Bond Sale—The \$70,000 sewerage system bonds offered July 12—v. 182, p. 160—were awarded to the Institutional Investment Co., of Fond du Lac, as 23/4s.

Plum City (Village), and Salem and Union (Towns) Joint Sch. Dist. No. 3 (P. O. Plum City), Wis.

Rond Offering-Arnold K. Solstad, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 21 for the purchase of \$100,-000 building bonds. Dated Aug. 1 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Rhinelander, Wis.

Bond Offering — Jean P. Gilbertsen, City Clerk, will receive

sealed bids until 8 p.m. (CST) on July 26 for the purchase of \$120,-000 corporate purpose bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at a bank to be designated by the successful bidder. Legality approved by Chapman & Cutler, of proved by Chapman & Cutler, of Chicago.

Chicago.

Wauwatosa, Wis.

Bond Sale—The \$2,000,000 corporate purpose bonds offered July 13—v. 181, p. 2852—were awarded to a group composed of the Northern Trust Co., Continental Illinois National Bank & Trust Co., both of Chicago, Kidder, Peabody & Co., New York City, Bacon, Whipple & Co., Chicago, and Lee Higginson Corp., New York City, as 2.30s, at 100.18, a basis of about 2.28%.

WYOMING

Fremont County Sch. Dist. No. 25

Fremont County Sch. Dist. No. 25
(P. O. Riverton), Wyo.

Bond Offering — Damon Rosberg, Clerk of the Board of
Trustees, will receive sealed bids
until 8 p.m. (MST) on July 19
for the purchase of \$325,000 building bonds. Dated Aug. 1, 1955.
Due on Aug. 1 from 1956 to 1965
inclusive. Principal and interest
(F-A) payable at the County
Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Park County Sch. Dist. No. 6 (P. O. Cody), Wyo. Bond Offering—Lucille M. Web-

ster, District Clerk, will receive sealed bids until 8 p.m. (MST) on July 29 for the purchase of \$750,-500 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Rawlins, Wyo.

Rawlins — Mary Ellen

""" receive Bond Offering — Mary Ellen Sullins, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 18 for the purchase of \$700,000 general obligation bonds,

\$600,000 water extension bonds.

as follows:

Due on Aug. 1 from 1956 to 1975 inclusive. 100,000 sewer extension bonds. Due on Aug. 1 from 1956 to 1975 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (F-A) payable at the City Treasurer's

Your Dollars help

AMERICAN **

office. Legality approved by Pershing, Bosworth, Dick & Daw-son, of Denver.

CANADA

BRITISH COLUMBIA

Oak Bay District, B. C. Bond Sale—An issue of \$209,000 4% improvement bonds was sold to the Dominion Securities Corp., and the Canadian Bank of Commerce, jointly, at a price of 103.49.

ONTARIO

Thorold, Ontario
Debenture Sale — An issue of \$89,900 4% improvement debentures was sold to Bell, Gouinlock & Co., of Toronto. Due on Aug. 15 from 1956 to 1975 inclusive.

QUEBEC

Arvida Protestant Sch. Board, Que Bond Sale—An issue of \$35,000 school bonds was sold to a group composed of A. E. Ames & Co., the Royal Bank of Canada, and Geoffrion, Robert & Gelinas, as 3s, at a price of 93.09, a basis of about 3.78%. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 including

St. Julie, Que.

Bond Sale—An issue of \$62,000 water works bonds was sold to Durocher, Rodrique & Co., of Quebec, at a price of 97, a net interest cost of about 4%, as follows:

\$12,000 3¹/₄s. Due on June 1 from 1956 to 1965 inclusive. 6,500 4s. Due on June 1 from 1966 to 1969 inclusive. 25,000 3¹/₂s. Due June 1, 1970. 15,000 4s. Due June 1, 1970.

St. Roch-de-L'Achigan Sch. Board, Quebec

Bond Sale-An issue of \$98,500 building bonds was sold to Duro-cher, Rodrigue & Co., at a price of 98.09, a net interest cost of about 3.74%, as follows:

\$60,000 3s. Due on July 1 from 1956 to 1962 inclusive. 38,000 3½s. Due on July 1 from 1963 to 1975 inclusive.

Dated July 1, 1955. Interest J-J.

St. Tite, Quebec

Bond Sale—An issue of \$200,000 water works bonds was sold to Durocher, Rodrigue & Co., at a price of 97.35, a net interest cost of about 3.99%, as follows:

\$40,500 31/4s. Due on July 1 from 1956 to 1965 inclusive.

make possible the

RED CROSS

22,000 4s. Due on July 1 from 1966 to 1969 inclusive. 67,500 4s. Due on July 1, 1970. 70,000 3½s. Due on July 1, 1970.

Shawinigan South, Quebec

Bond Sale—An issue of \$75,000 public improvement bonds was sold to J. E. Laflamme, Ltd., and La Corporation de Prets de Que-bec, at a price of 97.87, a net in-terest cost of about 4.00%, as follows:

\$32,500 3s. Due on June 1 from 1956 to 1965 inclusive.

42,000 4s. Due on June 1 from 1966 to 1975 inclusive.

Dated June 1, 1955. Interest

Sutton Protestant Sch. Commission, Quebec

Bond Sale—An issue of \$621,-000 building bonds was sold to McLeod, Young, Weir & Co., at a price of 98.66, a net interest cost of about 3.97%, as follows:

\$137,500 31/4s. Due on July 1 from 1956 to 1960 inclusive.

32,500 3½s. Due on July 1 from 1961 to 1965 inclusive.

91,000 4s. Due on July 1 from 1966 to 1975 inclusive.

Dated July 1, 1955. Interest J-J.

Windsor and Brompton Protestant School Commission, Quebec

Bond Sale-An issue of \$112,000 building bonds was sold to Daw-son, Hannaford, Ltd., and the Canadian Bank of Commerce, jointly, at a price of 96.05, a net interest cost of about 4.10%, as

\$55,000 3s. Due on June 1 from 1956 to 1958 inclusive.

57.000 31/s. Due on June 1 from 1959 to 1975 inclusive.

Dated June 1, 1955. Interest J-D.

Waterville, Quebec

Bond Sale-An issue of \$75,000 water works bonds was sold to A. E. Ames & Co., as 3s, at a price of 92.63, a basis of about 3.81%. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Interest J-J.

Winnipeg, Quebec

Debenture Sale—An issue of \$2,000,000 3¼% hydro-electric extension, school and water works extension debentures was sold to a group headed by Wood, Gundy & Co., of Toronto. Due from 1956 to 1975 inclusive.

Board of Governors of the Federal Reserve System BUSINESS INDEXES

	Seasonally Adjusted		ted	Unadjusted		
	195		1954	1955		1954
	†June	May	June	June	May	June
Industrial production—						
Total	139	138	124	138	138	124
Manufactures-						
Total	141	140	125	140	140	125
Durable	153	153	135	153	155	135
Nondurable	128	127	116	127	124	115
Minerals	122	121	114	122	122	115
Consumer durable goods-	* 1					
Total	145	145	118	142	147	116
Major consumer durables	162	164	128	159	167	125
Autos	180	189	136	183	205	143
Household	149	143	123	139	136	112
Other consumer durables	104	103	96	103	102	94
Construction contracts, value-						
Total		244.6	206.6	*	295.7	240.
Residential		280.1	227.0	./. *	332.2	250.
All other		221.0	193.0		271.4	233.
Employment and payrolls-						2.5
Nonagricultural empl., total	112.8	112.5	110.1	112.8	111.8	110.
Manufg. production workers-						
Employment, total	106.1	105.8	101.4	105.2	104.2	100.
Durable	113.9	113.2	106.9	113.8	112.9	106.
Nondurable	97.1	97.2	95.0	95.2	94.0	93.
Payrolls, total				151.3	150.2	135.
Freight carloadings	94	96	84	98	98	87
Department store sales, value	‡116	117	112	‡109	115	106
Department store stocks, value_		124	122		128	117
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NOTE—Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION 1947-49 average=100

	Seasonally Adjusted		Unadjusted			
		55	1954	19		1954
Durable Manufactures:	†June	May	June	† J une	May	June
Primary metals	137	140	108	138	143	109
Metal fabricating	163	162	147	163	165	147
Fabricated metal products	135	134	122	135	134	122
Machinery	153	151	139	151	151	137
Nonelectrical	136	134	124	137	135	125
Electrical	187	184	170	178	182	162
Transportation equipment	195	201	170	201	211	175
Instruments	150	142	135	150	142	1135
Clay, glass & lumber products_	138	133	118	141	139	122
Stone, clay & glass products_	150	150	129	132	150	131
Lumber and products		128	108		129	115
Furniture and miscellaneous	132	131	120	128	126	116
Furniture and fixtures	120	117	104	115	112	100
Miscellaneous manufactures	141	140	131	137	136	127
Nondurable Manufactures:						
Textiles and apparel	114	113	99	110	110	96
Textile mill products		109	93		108	93
Apparel and allied products		. 117	106		113	99
Rubber and leather products	127	125	107	127	122	106
Rubber products	*	147	120		145	121
Leather and products	- 1	107	95		101	94
Paper and printing	138	137	126	138	137	126
Paper and allied products		156	136	40	153	136
Printing and publishing	126	125	121	125	126	119
Chemicals and petroleum prods.	161	159	142	157	156	139
Chemicals and allied prods		167	148	aft.	164	144
Petroleum and coal products_	138	136	124	138	133	124
Pood, beverages and tobacco	109	109	108	111	104	110
Food and beverage manufac	4	110	1107		104	1109
Tobacco manufactures	*	102	107	*	102	114
Minerals:	*					
Mineral fuels	122	121	115	119	120	113
Coal	84	81	69	74	77	63
Crude oil and natural gas	140	141	136	140	141	136
Metal, stone and earth min	123	119	110	138	131	123

*Not available. †Preliminary. [Corrected.

^{*}Not available. †Preliminary. ‡Estimated,