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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Acquisition—

Charles J. Hardy, Jr., Chairman of ACF Industries, Inc., announced on July 1 that the directors of Key Co., East St. Louis, Ill., approved an offer by ACF to purchase the assets of Key Co. This offer to purchase, as made by ACF Industries, Inc., will be submitted to a special meeting of stockholders of Key Co. in August. Key Co. makes oil refinery, chemical plant, and power plant equipment.—V. 181, p. 2577.

Academy Insurance Co., Beverly Hills, Calif.—Files—

The company on June 24 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$10) to be offered at \$20 per share, without underwriting. The proceeds are to be used for operation of a stock Workmen's Compensation Insurance Carrier, Inc.

Air Associates, Inc.—Proposed Consolidation—

See Great American Industries, Inc. below.—V. 180, p. 717.

Akron, Canton & Youngstown RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$530,151	\$405,718	\$550,583	\$492,896
Net from railway	173,950	61,170	224,957	162,896
Net ry. oper. income	58,859	19,344	94,920	67,839
From Jan. 1—				
Gross from railway	2,462,529	2,077,986	2,682,493	2,353,503
Net from railway	733,514	386,741	1,026,551	692,527
Net ry. oper. income	266,034	134,103	434,592	303,548

—V. 181, p. 2577.

Alaska Telephone Corp.—Stock in Lieu of Interest—

The corporation on June 23 filed a letter of notification with the SEC covering 4,027 shares of common stock (par \$1) to be offered in lieu of paying interest on debentures, at par (will continue for a period of 36 months for a total sum of not more than 145,000 shares of common stock).—V. 181, p. 1669.

Allied Chemical & Dye Corp.—Finance Committee—

Appointment of a finance committee by the board of directors of this corporation was announced July 6 by F. J. Emmerich, President. The committee consists of directors Eugene Meyer, Chairman; Henry M. Minton and C. W. Nichols. Mr. Emmerich and James Sheridan, Treasurer of the company, are ex-officio members.—V. 181, p. 2009.

Allied Finance Co.—Notes Placed Privately—This company, it was announced on July 7, has arranged to place privately, through Salomon Bros. & Hutzler, an issue of \$1,400,000 5% capital notes due June 1, 1970.—V. 181, p. 1837.

American Agricultural Chemical Co.—Secondary Offering—A secondary offering of 5,500 shares of common stock (no par) was made on June 30 by Eastman, Dillon & Co. and Arthurs, Lestrangle & Co. at \$79 per share, with a dealer's discount of \$1 per share. It was completed.—V. 178, p. 753.

American Brake Shoe Co.—Acquisition—

This company has acquired all of the outstanding stock of the Denison Engineering Co. of Columbus, Ohio, and it became a wholly-owned subsidiary of American Brake Shoe on June 1. Denison, which was founded 24 years ago, is one of the leading manufacturers of hydraulic presses, pumps and controls, with world-wide markets. W. C. Denison, founder and President, remains as Chief Executive Officer of the firm, which will continue to supply its line of products under its own name to customers in this country and overseas.—V. 181, p. 2797.

American Broadcasting - Paramount Theatres, Inc.—Registers With SEC—

This corporation on June 30 filed a registration statement with the SEC covering 210,600 shares of its \$1 par common stock. Pursuant to a stock option plan adopted in 1950, the company authorized the

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Issuance of options to purchase not to exceed 250,000 common shares "to valued officers and employees of the corporation and its subsidiaries." Options which have been issued through June 17, 1955, relate to 215,000 shares. Options with respect to 3,565 shares expired in accordance with their terms, and 835 of the shares issued were sold or otherwise disposed of, prior to such date.

The 210,600 shares covered by the remaining option warrants are the subject of this registration. The option price payable upon exercise of the option warrants was fixed at \$16.63, being 95% of the fair market value of the stock on the date of the issuance of the options. The options are exercisable in whole or in part from time to time within seven years of Dec. 15, 1950, the latter date being the date of issuance.

Proceeds have or will become part of the company's general funds to be used for general corporate purposes. The prospectus lists the 55 holders of option warrants. The largest block of warrants was issued to Leonard H. Goldenson, President, for 75,000 shares, of which 50,000 shares have been issued upon exercise of warrants therefor.—V. 181, p. 2925.

American-Marietta Co. (& Subs.)—Earnings Up—

Six Months Ended May 31—	1955	1954
Net sales	\$66,905,738	\$48,013,673
Cost of products sold	46,701,842	34,602,727
Operating expenses (less other income)	11,412,840	9,130,446
Taxes on income (estimated)	4,575,000	2,225,000
Net income	\$3,916,056	\$2,055,500
Earnings per common share	\$1.41	\$0.78

—V. 181, p. 2925.

American Steel & Pump Corp.—To Be Listed—

The Board of Governors of the American Stock Exchange on July 6 approved for admission to dealings at a later date, \$3,000,000 outstanding principal amount of income bonds, series A, due Dec. 1, 1954, (interest fully cumulative).

This corporation functions through three main divisions, Oklahoma Steel Castings Co. Division, Tulsa, Okla., manufacturers of small and medium sized steel castings; Webb Wheel Division, producer of wheels and hubs for truck trailers; and Eastern Products Division, Freeland, Pa., a precision machine work and sub-contract unit. Wholly-owned subsidiaries include East Texas Steel Castings Co., Inc., Youngstown, Texas, a steel foundry; The Fitzsimmons Steel Co., Inc., Youngstown, Ohio, converter of hot rolled steel bars and coils; Bell Manufacturing Corp., Freeland, Pa., manufacturer of the Bell Portable Sewing Machine and Bell Portable Sewing Machine Corp., which sells the Bell Portable and imports and sells, under the Bell name two other sewing machines of German manufacture.—V. 181, p. 541.

American Viscose Corp.—New President Elected—

Gerald S. Tompkins has been elected to the office of President, it was announced by Dr. Frank H. Reichel, Chairman of the Board. Mr. Tompkins, who has been a Vice-President in charge of Production, will be chief operations officer, while Dr. Reichel will continue as chief executive officer of the corporation.

Harry L. Dalton has been elevated to the office of Vice-Chairman of the Board from his former position of Vice-President in charge of Sales. William H. Brown, Secretary and Treasurer of the corporation, has been elected a Vice-President. Mr. Brown will also retain the office of Treasurer and will be chief financial officer of the corporation. Albert H. Hammond, formerly Assistant Secretary, has been elected Secretary.—V. 181, p. 2578.

Ann Arbor RR.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$777,235	\$711,241	\$824,529	\$774,643
Net from railway	146,408	114,911	196,932	200,310
Net ry. oper. income	59,254	42,185	92,632	90,894
From Jan. 1—				
Gross from railway	3,702,926	3,514,901	3,796,537	3,716,127
Net from railway	735,972	567,017	973,488	846,343
Net ry. oper. income	306,381	207,426	453,316	374,319

—V. 181, p. 2578.

Arizona Public Service Co.—Secondary Offering —A secondary offering of 3,000 shares of common stock (par \$5) was made on June 24 by Blyth & Co., Inc. at \$26.87½ per share, with a dealer's discount of 30 cents per share. It was completed.—V. 181, p. 1194.

Arkansas Oil Ventures, Inc., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on June 16 covering 500,000 shares of common stock (par one cent) to be offered at two cents per share through Teller & Co., Jersey City, N. J. The net proceeds are to be used to buy drilling equipment and for working capital.—V. 181, p. 2926.

Arner Co., Inc.—Canadian Business Increased—

This company on July 6 reported a 20% increase in the number of customers served by its Canadian drug manufacturing plant in the first five months of 1955, as compared to the similar period last year.

The plant at Ft. Erie, Ont., like the main one at Buffalo, N. Y., private formulae for pharmaceutical houses and distributors.—V. 181, p. 742.

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Atlanta & St. Andrews Bay Ry.—Earnings—

	1955	1954	1953	1952
May—				
Gross from railway	\$385,519	\$334,406	\$304,598	\$271,827
Net from railway	225,076	181,260	183,381	127,157
Net ry. oper. income	66,940	79,615	52,688	38,780
From Jan. 1—				
Gross from railway	1,750,587	1,566,074	1,629,464	1,516,974
Net from railway	950,004	865,028	913,781	785,919
Net ry. oper. income	341,901	308,658	260,232	244,877

—V. 181, p. 2578.

Atlanta & West Point RR.—Earnings—

	1955	1954	1953	1952
February—				
Gross from railway	\$326,938	\$307,749	\$363,745	\$413,372
Net from railway	59,405	33,747	65,223	113,651
Net ry. oper. income	16,869	*4,203	21,608	37,868
From Jan. 1—				
Gross from railway	681,202	632,313	741,595	817,065
Net from railway	138,949	56,555	121,596	219,950
Net ry. oper. income	38,556	*16,008	35,362	68,199

*Deficit.—V. 181, p. 1306.

Automatic Canteen Co. of America—Earnings Up—

Consolidated sales of the company for the second quarter of the current fiscal year, the 12 weeks ended March 19, 1955, were \$12,026,575, an increase of \$925,259, or 8.33%, over consolidated sales of \$11,101,316 for the same period of the previous year. Net income for the second quarter, after providing \$290,000 for Federal income taxes, was \$233,204 compared with \$172,735 for the corresponding quarter last year.

For the two quarters of the current fiscal year consolidated sales were \$23,530,815, compared with \$22,756,780 for the previous year. Net income, after provision for Federal income taxes, was \$620,276, equivalent to 91 cents per share on the 684,107 shares outstanding at March 19, 1955, compared with net income of \$454,195, or 94 cents per share on the 466,240 shares outstanding at March 20, 1954, the end of the second quarter of the past fiscal year. Earnings before income taxes were \$1,262,276 for the first two quarters of the current year, an increase of \$207,081, or 19.62%, over earnings of \$1,055,195 for the corresponding quarters of the preceding fiscal year.—V. 181, p. 2238.

Bankline Oil Co.—Preferred Stock Sold—Mention was made in our issue of July 4 of the public offering, through J. Barth & Co. and associates of 65,000 shares of 5½% cumulative convertible preferred stock at par (\$25 per share). This offering was quickly completed. Further details follow:

BUSINESS—Company is engaged in the business of refining crude oil and marketing the refined products thereof in California, in producing oil and gas, and in exploring for and developing prospective and proven oil and gas lands in California and Texas. The company was incorporated as a California corporation on May 20, 1912, and is the successor corporation resulting from a merger of The Norwalk Co. and the company then known as Bankline Oil Co. The principal office of the company is located at 256 Montgomery Street, San Francisco 4, Calif., and the company has operating offices at 437 South Hill Street, Los Angeles 13, Calif.

PRIVATE PLACEMENT, ETC.—The company proposes to use the net proceeds from the sale of the preferred stock, together with the proceeds of loans of \$2,500,000, to be obtained from Pacific Mutual Life Insurance Co. and The Bank of California N. A., for the construction, at an estimated cost of \$3,325,000, of addition refinery facilities and the reactivation of some existing facilities, at the company's refinery located near Eakersfield, Calif., and to retire the presently outstanding indebtedness to Pacific Mutual Life Insurance Co. in the amount of \$338,235. The balance of the proceeds from the foregoing loans and the sale of the preferred stock will be added to the general working capital of the company.

The loans totaling \$2,500,000 are conditioned upon the receipt by the company of \$1,250,000 or more from the sale of the preferred stock offered hereby.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
½% cum. conv. pfd. stock (\$25 par)	75,000 shs.	65,000 shs.
Common stock (\$1 par value)	*1,500,000 shs.	833,835 shs.
¼%—4¼% secured installment notes due quarterly, from Sept. 1, 1956, to June 1, 1966	\$2,500,000	\$2,500,000

*162,500 shares reserved for issuance upon conversion of the preferred stock.

Notes totaling \$1,250,000 mature quarterly from Sept. 1, 1956 to June 1, 1961 and bear interest at the rate of 4¼% per annum; notes totaling \$1,250,000 mature quarterly from Sept. 1, 1961 to June 1, 1966 and bear interest at the rate of 4¼% per annum.

Pacific Mutual Life Insurance Co. and The Bank of California, N. A., are required to lend \$2,500,000 to the company, conditioned upon the receipt by the company of \$1,250,000 or more from the sale of new preferred stock.

UNDERWRITERS—The names of the underwriters and the number of shares of preferred stock which each underwriter has agreed to purchase are as follows:

Shares	Shares
J. Barth & Co.-----12,500	Crowell, Weedon & Co.-----2,500
William R. Staats & Co.-----10,000	Fairman & Co.-----2,500
Schwabacher & Co.-----7,500	Wagenseller & Durst, Inc.-----2,500
Shearson, Hammill & Co.-----7,500	Scherck, Richter Co.-----2,500
Sutro & Co.-----7,500	Hill Richards & Co.-----2,500
Hooker & Fay-----4,000	Kerr & Bell-----2,500
Bateman, Eichler & Co.-----2,500	

See also V. 182, p. 2.

Barnes Engineering Co., Stamford, Conn.—New Name
See Olympic Development Co. below.

Bessemer & Lake Erie RR.—Earnings—

	1955	1954	1953	1952
May—				
Gross from railway	\$2,862,273	\$2,624,617	\$3,448,829	\$3,032,373
Net from railway	1,522,413	1,372,544	1,952,646	1,414,642
Net ry. oper. income	903,376	1,461,072	816,753	579,445
From Jan. 1—				
Gross from railway	8,178,587	7,614,664	11,008,504	9,718,874
Net from railway	2,040,262	804,288	3,581,027	2,512,788
Net ry. oper. income	1,974,160	1,179,747	2,013,186	1,343,612

—V. 181, p. 2578.

Blackstone Valley Gas & Electric Co.—Bank Loans—

This company, a subsidiary of Eastern Utilities Associates, has applied to the SEC for authorization to issue not in excess of \$3,750,000 of short-term unsecured promissory notes; and the Commission has given interested persons until July 14, 1955, to request a hearing thereon. The notes are to be issued to banks and/or EUA, with a limitation of \$2,750,000 on the maximum amount of notes to be outstanding at any one time. Proceeds are to be used for payment of \$2,150,000 of bank indebtedness and for paying construction expenditures.—V. 180, p. 1870.

Blaw-Knox Co.—Bookings Improved—

Items found in a recent check of this company's order book reflect the spread and improvement of its business activity. Orders booked by Blaw-Knox for the steel industry in the second quarter lead all other new order bookings.—V. 181, p. 2690.

Borg-Warner Corp.—Chairman of Unit Resigns—

The resignation of John W. DeLind, Jr., as Chairman of the Board of Borg-Warner International Corp. and his retirement from executive duties with the company was announced on June 30. Mr. DeLind was President of Borg-Warner International from 1946 until later in 1954.—V. 181, p. 2926.

California Electric Power Co.—Plans Financing—

The directors have announced plans to issue and sell 230,000 shares of common stock and \$6,000,000 of first mortgage bonds. Both issues are to be sold at competitive bidding—the stock on Aug. 23 and the bonds on Aug. 30.

The net proceeds from the sale of the proposed new securities are to be used to repay outstanding short-term bank loans incurred for new construction.—V. 181, p. 2681.

California Spray-Chemical Corp.—New Laboratory—

Leo R. Gardner, Manager of the Research and Development Department has announced the construction of a new bio-screening laboratory in Richmond, Calif. The new lab is a part of the company's program for expanded research facilities and will be used to develop new, safer, and more effective Ortho pesticides for use by growers and gardeners throughout the world.

Present plans for the new laboratory call for the complete remodeling of an old building located at Standard of California's Richmond refinery.

The building in which the new lab will be housed was formerly used by the California Research & Development Corp., which worked there on projects for the Atomic Energy Commission before the entire operation was moved to Livermore, Calif.

Present plans call for the lab to be in operation about the end of July.

California Water Service Co.—Correction—No Securities in Registration at Present Time—

The item appearing in our issue of June 27 under this heading refers to the financing by California Water & Telephone Co. and not by California Water Service Co. The latter has no securities in registration with SEC at present time.—V. 181, p. 2927.

California Water & Telephone Co.—Stock Offered—

An investment banking group headed by Blyth & Co., Inc., on July 7 made public offering of 200,000 shares of common stock (par \$12.50) at \$18.75 a share.

PROCEEDS—Net proceeds will be used by the company to defray part of the costs of extensions, additions, and improvements to its properties during 1955.

CAPITALIZATION—After giving effect to the sale of the common stock, capitalization and surplus of the company will consist of bonds 37%, debentures 6%, preferred stock 16% and common stock and surplus 41%.

BUSINESS—Company principally supplies and sells water for domestic, agricultural and industrial purposes in four areas in California. The company is also in the telephone business.

EARNINGS—For the four months ended April 30, 1955, earnings of the company were 40 cents per common share compared with 38 cents per share for the first four months of 1954.

DIVIDENDS—The company had paid dividends on its common stock every year since 1936. The dividend rate has been at \$1 per annum since 1942, adjusting for the two for one stock split in 1953.

UNDERWRITERS—Among those associated in the underwriting are: Central Republic Co., Inc.; Dean Witter & Co.; Lester, Ryons & Co.; William R. Staats & Co.; Walston & Co.; H. M. Bylesby Co., Inc.; Mason Brothers, First California Co., Inc.; J. Barth & Co.; Crowell, Weedon & Co.; Hill Richards & Co.; Elworthy & Co.; Schwabacher & Co.; Bateman, Eichler & Co.; Brush, Sloumbe & Co., Inc.; Hooker & Fay; E. S. Hope & Co., Inc.; Irving Lundberg & Co.; Mitchum, Jones & Templeton; Reynolds & Co., Inc.; J. S. Strauss & Co.; and Sutro & Co.—V. 180, p. 2586.

Calumet & Hecla, Inc. — Special Offering—A special offering of 16,000 shares of common stock (par \$5) was made on June 30 by White, Weld & Co. at \$13 per share, with a dealer's concession of 35 cents per share. It was quickly completed.—V. 182, p. 2.

Central RR. of New Jersey—Earnings—

	1955	1954	1953	1952
May—				
Gross from railway	\$4,830,149	\$4,572,566	\$5,341,855	\$3,586,760
Net from railway	1,213,375	792,297	1,106,920	404,872
Net ry. oper. income	540,901	159,462	439,567	*340,798
From Jan. 1—				
Gross from railway	22,985,233	23,123,123	26,073,594	17,766,265
Net from railway	4,935,043	4,070,150	4,904,560	1,869,379
Net ry. oper. income	1,671,731	1,135,978	1,747,488	*2,025,875

*Deficit.—V. 181, p. 2691.

(A. B.) Chance Co., Centralia, Mo. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 29, 1955, covering 50,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Stifel, Nicolaus & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of manufacturing and selling a line of equipment for electric utility companies, including, in addition to anchors, pole line hardware, hot line tools and grounding equipment, switchgear, conductor hardware and protective devices, such as fuses and cut-outs, for the protection of transmission and distribution lines. It has outstanding 315,843 common shares.

Proceeds of the stock offering will be added initially to the company's general funds and then used to reduce the obligations under its short-term borrowings, representing bank loans to finance the acquisition of 1,213 shares of the common stock of Seyer Manufacturing Co., of Pittsburgh, manufacturer of utility pole line hardware, which has outstanding 1,500 common shares, of which Chance has contracted to purchase 1,213 shares for \$1,091,700, or \$900 per share.—V. 174, p. 1590.

Charmin Paper Mills, Inc.—Debentures Offered—A group of underwriters, headed by Robert W. Baird & Co., Inc., on July 8 publicly offered \$5,000,000 of 4¼% convertible debentures, due July 1, 1975, at 100% and accrued interest.

The net proceeds are to be used to pay for plant expansion.—V. 181, p. 2927.

Chesapeake Industries, Inc.—Further Expansion—

This corporation has added its second subsidiary in the printing field, with purchase of Stanley Greetings, Inc. of Dayton, Ohio, William C. MacMillen, Jr., Chesapeake President, announced on July 6. The Stanley firm, founded in 1911, pioneered in the manufacture and sale of modern, colored greeting cards.

John O. Henry, who has been Secretary of Chesapeake Industries, will become President of Stanley Greetings, replacing William McKinley Wetzel. Mr. Wetzel heads Herbert A. Post, Inc. of New York City, from which Chesapeake acquired the Dayton company.

Chesapeake, an industrial management firm, has nine subsidiary companies, all in separate fields of business except Chesapeake Printing Corp. of New York City and Stanley Greetings, Inc., both of which are in the printing field.

Stanley Greetings, Inc. designs and produces its own cards in a modern factory in Dayton. The company has 36 sales representatives in territories throughout the United States.—V. 181, p. 643.

Chesebrough Manufacturing Co. Consolidated—Merger Approved—

See Chesebrough-Pond's, Inc. below.—V. 181, p. 2116.

Chesebrough-Pond's Inc.—Consolidation Voted—

The directors of this corporation announced on June 30 that Arthur B. Richardson will be Chairman of the Board and Jerome A. Straka will be President and Chief Executive Officer.

The merger of Chesebrough Manufacturing Co., Consolidated and Pond's Extract Co. was approved by the stockholders on June 27 and

brings together two of the most famous names in the toiletries, medicinal and cosmetics fields.

In addition to Mr. Richardson and Mr. Straka, who were Chairman and President, respectively, of Chesebrough, Clifford M. Baker, Pond's former Board Chairman, was named Vice Chairman of the Board and Lloyd V. Young who had been President of Pond's, was elected Senior Vice-President of Chesebrough-Pond's Inc. Mr. Young will also be President of the subsidiary company handling the foreign operations of Chesebrough-Pond's Inc.

Under the terms of the merger, stockholders of Pond's Extract Co. received 225,000 shares of Chesebrough stock. The capitalization of the continuing corporation has been increased from 400,000 shares of capital stock at a par value of \$10 each to 750,000 shares of such stock.—V. 181, p. 2011.

Chicago, Burlington & Quincy RR.—Earnings—

	1955	1954	1953	1952
May—				
Gross from railway	\$19,559,927	\$19,133,912	\$21,329,425	\$19,793,398
Net from railway	3,461,165	3,786,911	4,822,384	3,690,394
Net ry. oper. income	1,637,269	1,670,142	1,855,546	1,209,925
From Jan. 1—				
Gross from railway	95,458,055	102,003,335	110,593,489	101,719,955
Net from railway	19,955,535	27,452,371	32,232,567	26,080,430
Net ry. oper. income	8,946,493	12,123,003	12,943,062	9,703,623

—V. 181, p. 2799.

Chicago Great Western Ry.—Earnings—

	1955	1954	1953	1952
May—				
Gross from railway	\$2,850,526	\$2,700,838	\$2,888,393	\$2,825,984
Net from railway	937,772	878,230	1,073,403	903,630
Net ry. oper. income	363,185	341,299	387,567	317,463
From Jan. 1—				
Gross from railway	13,840,034	13,404,721	10,252,927	14,406,169
Net from railway	4,515,102	4,236,035	3,055,660	4,419,284
Net ry. oper. income	1,757,800	1,690,071	1,387,694	1,531,374

—V. 181, p. 2579.

Chicago, Indianapolis & Louisville Ry.—Earnings—

	1955	1954	1953	1952
May—				
Gross from railway	\$1,787,123	\$1,658,384	\$1,788,168	\$1,954,234
Net from railway	387,964	293,382	367,427	502,210
Net ry. oper. income	154,337	107,845	142,761	182,255
From Jan. 1—				
Gross from railway	8,918,186	8,550,133	9,180,190	9,071,271
Net from railway	2,033,393	1,911,850	2,102,447	2,111,530
Net ry. oper. income	814,083	786,412	859,637	764,072

—V. 181, p. 2579.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

	1955	1954	1953	1952
May—				
Gross from railway	\$19,000,432	\$18,910,070	\$20,644,950	\$21,408,389
Net from railway	2,225,443	1,736,379	1,588,799	1,938,601
Net ry. oper. income	334,189	*354,087	144,158	285,994
From Jan. 1—				
Gross from railway	93,789,278	93,362,991	104,971,699	105,893,369
Net from railway	13,564,359	11,060,785	16,636,917	13,308,474
Net ry. oper. income	4,074,463	1,190,953	5,287,860	3,666,348

—V. 181, p. 2579.

Chicago & North Western Ry.—Earnings—

	1955	1954	1953	1952
May—				
Gross from railway	\$16,210,454	\$15,205,995	\$16,993,910	\$16,944,950
Net from railway	2,207,776	1,694,532	1,867,868	2,045,919
Net ry. oper. income	487,423	77,570	281,129	420,712
From Jan. 1—				
Gross from railway	76,162,964	72,493,674	80,900,732	79,819,757
Net from railway	8,262,784	5,294,192	8,334,349	5,609,072
Net ry. oper. income	*411,774	*313,997	954,637	*1,516,004

*Deficit.—V. 182, p. 2.

Chicago, Rock Island & Pacific RR.—Earnings—

	1955	1954	1953	1952
May—				
Gross from railway	\$14,982,036	\$14,350,610	\$16,136,258	\$15,940,598
Net from railway	3,137,319	2,575,595	4,008,619	3,468,869
Net ry. oper. income	1,291,159	1,242,873	1,690,348	1,426,763
From Jan. 1—				
Gross from railway	75,668,892	75,217,429	86,927,674	84,976,935
Net from railway	17,962,030	16,730,055	26,762,344	21,618,588
Net ry. oper. income	7,400,237	6,550,246	11,434,527	8,780,218

—V. 181, p. 2691.

Chrysler Corp. — Passenger Car and Truck Output

Period End, June 30—	*1955—Month—1954	*1955—6 Mos.—1954
Plymouth	65,810	43,705

Colorado & Southern Ry.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$1,261,894	\$1,138,894	\$1,259,416	\$1,322,579
Net from railway	355,406	202,681	321,059	422,123
Net ry. oper. income	141,029	96,508	132,803	161,060
From Jan. 1—				
Gross from railway	6,018,595	5,420,496	6,528,515	6,465,096
Net from railway	1,810,335	1,106,224	2,149,130	1,937,921
Net ry. oper. income	755,169	495,937	930,199	715,817

—V. 181, p. 2579.

Consolidated Coppermines Corp. — Recent Developments—

Chester D. Tripp, President, on June 30, in a letter to the stockholders, said in part:
 "As a result of negotiations conducted during May with certain principal stockholders of Rockbestos Products Corp., the Consolidated company has acquired approximately 84% of all of the outstanding shares of stock of Rockbestos through an exchange of Coppermines stock at the rate of 33 shares for each 10 shares of stock of Rockbestos. This transaction involved the issuance of 137,148 shares of Coppermines stock which was issued from the additional shares authorized by the stockholders on May 3, 1955. These additional shares have been listed on the New York and San Francisco Stock Exchanges and bring to 1,731,744 the total number of Coppermines shares outstanding.
 "Rockbestos Products Corp., established for more than 35 years, owns a manufacturing plant in New Haven, Conn., covering approximately 125,000 square feet. Rockbestos manufactures heat and flame resistant electric wire and cable for heavy industry, building construction, electric utilities, mining, shipboard and aircraft, and for products of electrical manufacturers.
 Rockbestos has outstanding 49,712 shares of common stock, \$5 par value, of which 41,560 shares are now owned by Coppermines. The book value of the stock at Dec. 31, 1954 was approximately \$54 per share, and net income from operations during the five-year period ended that date averaged some \$291,000 per annum."—V. 179, p. 2139.

Consumers Power Co.—Proposed Acquisition—

Voters of Kalamazoo, Mich., late in June approved the sale of the municipal electric system to this company, which is the major supplier of electricity in that city. The company offered to purchase the municipal system for \$1,625,000. The election was advisory and subject to City Commission action. The vote was 3,160 in favor to 3,098 opposed.—V. 182, p. 7.

Copper Blossom Uranium & Mining Co., Salt Lake City, Utah—Files With SEC—

The company on June 24 filed a letter of notification with the SEC covering 5,000,000 shares of capital stock (par one cent) to be offered at five cents per share through Empire Securities Corp., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Dawn Uranium & Oil Co.—Spokane, Wash.—Files—

The company on June 16 filed a letter of notification with the SEC covering 1,500,000 shares of common stock to be offered at 10 cents per share, through Percy Dale Lanphere, Empire State Building, Spokane, Wash. The net proceeds are to be used to pay expenses incident to uranium and oil exploration.

Delaware & Hudson RR. Corp.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$4,483,206	\$3,552,006	\$4,405,632	\$4,858,454
Net from railway	1,323,850	457,594	957,697	1,069,400
Net ry. oper. income	809,200	77,020	648,081	502,654
From Jan. 1—				
Gross from railway	21,048,664	19,770,947	22,337,783	24,368,701
Net from railway	5,785,693	3,664,672	5,103,312	5,547,446
Net ry. oper. income	3,483,495	1,932,658	3,535,539	2,893,129

—V. 181, p. 2471.

Delaware, Lackawanna & Western RR.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$6,976,568	\$6,617,881	\$8,146,401	\$8,056,755
Net from railway	1,536,809	1,256,363	2,319,403	1,963,444
Net ry. oper. income	795,665	619,252	1,124,997	943,398
From Jan. 1—				
Gross from railway	33,399,996	32,679,106	37,697,493	38,786,964
Net from railway	6,432,422	5,474,718	8,821,816	8,444,226
Net ry. oper. income	2,783,179	2,637,253	4,310,009	4,081,312

—V. 181, p. 2471.

Denver & Rio Grande Western RR.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$6,305,309	\$5,889,870	\$7,249,907	\$6,339,541
Net from railway	2,099,945	1,689,672	2,177,879	1,518,846
Net ry. oper. income	1,207,294	1,047,643	956,054	706,637
From Jan. 1—				
Gross from railway	30,274,743	28,679,056	34,818,778	31,286,021
Net from railway	10,983,484	9,078,969	12,034,007	8,641,021
Net ry. oper. income	5,767,100	5,214,522	5,266,311	3,795,801

—V. 181, p. 2580.

Detroit Edison Co.—Definitive Bonds Ready—

Definitive general and refunding mortgage bonds, series N, 2 7/8% due March 15, 1964 are available in exchange for outstanding temporary bonds at Bankers Trust Co., New York, N. Y., National Bank of Detroit and The Manufacturers National Bank of Detroit, Detroit, Mich.—V. 181, p. 2927.

Detroit, Toledo & Ironton RR.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$1,740,758	\$1,341,570	\$1,569,227	\$1,391,539
Net from railway	685,089	311,701	382,270	398,752
Net ry. oper. income	376,684	211,988	151,490	173,592
From Jan. 1—				
Gross from railway	8,525,575	8,012,493	9,583,582	7,753,486
Net from railway	3,514,899	2,552,527	2,855,114	2,476,901
Net ry. oper. income	1,938,047	1,371,497	1,183,782	1,039,309

—V. 181, p. 2580.

Devoe & Reynolds Co., Inc.—Licenses Foreign Rights

This company has signed an exclusive foreign epoxy resin patent license agreement with the Royal Dutch Shell Group, granting international rights to Devoe's epoxy resin patents, it was announced on July 6 by J. C. Knochel, Vice-President.—V. 181, p. 2240.

Diamond Alkali Co.—Charters Two Barges—

The Mutual Life Insurance Co. of New York has purchased two steel barges at a cost of approximately \$260,000 and chartered them to Diamond Alkali Co. for eight years with an option to renew for five years. The barges will be used to transport caustic soda from Diamond Alkali's Deer Park plant in Houston, Texas, to industrial users at Tuscaloosa, Ala.—V. 181, p. 2927.

Duluth, Missabe & Iron Range Ry.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$6,339,679	\$6,020,887	\$8,194,581	\$7,636,269
Net from railway	3,602,397	2,974,949	4,620,426	4,296,834
Net ry. oper. income	3,133,376	2,513,368	3,413,437	3,788,909
From Jan. 1—				
Gross from railway	10,832,288	9,548,029	16,653,546	14,052,990
Net from railway	1,560,889	*2,176,691	3,227,996	919,578
Net ry. oper. income	483,910	*3,191,306	1,429,809	*108,385

*Deficit.—V. 181, p. 2471.

Duluth, Winnipeg & Pacific Ry.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$432,300	\$467,100	\$511,600	\$383,300
Net from railway	86,149	119,413	141,252	*16,732
Net ry. oper. income	1,264	32,040	71,110	*73,292
From Jan. 1—				
Gross from railway	2,438,100	2,187,700	2,238,100	2,925,200
Net from railway	645,211	393,917	447,029	385,494
Net ry. oper. income	66,667	*158,993	*15,982	249,715

*Deficit.—V. 181, p. 2471.

Easy Washing Machine Corp.—Sale—

See Murray Corp. of America below.—V. 181, p. 2240.

Economy Auto Stores, Inc.—Stock Sold—Mention was made in our issue of July 4 of the public offering, through Courts & Co. and associates, of 120,222 shares of common stock (par \$1) at \$10 per share. This offering was quickly completed. Further details follow:

	Authorized	Outstanding
Common stock (\$1 par value)	350,000 shs.	178,000 shs.
5% notes to banks		*\$799,019
4 3/4% mortgage note	\$301,875	301,875

*The amount of these notes varies from month to month. To illustrate, at May 10, 1955, the amount of the renewal note was \$793,386, while on June 10, 1955, the amount of such note was increased to \$819,359.

BUSINESS—The business which the company is conducting was begun by a predecessor in 1934 and was operated continuously by the predecessor under the same name as that used by the company until the latter part of June, 1951, when the predecessor changed its name to "Alexander Investment Co." On June 29, 1951, the company was organized as a corporation under the laws of the State of Georgia. On June 30, 1951, it purchased the business from the predecessor, Alexander Investment Co.

The company is a distributor of automobile parts and supplies, electric appliances, television and radio sets, furniture, sporting goods and toys, tools, hardware, paint, and other related products. Its distribution is conducted both through its 20 retail stores in the States of Georgia, Alabama, and Tennessee, as well as at wholesale through 65 "Agency" stores. Five of the company's retail stores are located in Atlanta, and one is located in each of the following locations: Albany, Athens, Augusta, Columbus, East Point, Griffin, LaGrange, Marietta, Rome, Smyrna, and West Point, Ga.; Anniston, Gadsden, and Opelika, Ala.; and Chattanooga, Tenn.

The company's principal physical property consists of its main office and warehouse building at 1130 Bankhead Ave., N. W., Atlanta, Ga., located on property owned by the company. The building contains 5,000 square feet of office space on the street level and 82,250 square feet of warehouse space one floor below the street level. An additional 21,086 square feet of warehouse space two floors below the street level is currently leased to a manufacturing concern under a lease which expires Nov. 30, 1955. The company's plans are not to renew that lease, but to employ the additional space in its own operations.

The Registration Statement contains information which is not contained in this Prospectus and is available for public inspection at the office of, and photocopies of all or any part of it may be obtained from, the Securities and Exchange Commission, 425 Second Street, N. W., Washington, D. C.

UNDERWRITERS—The following named underwriters were severally, firmly committed to purchase from the company the number of shares of common stock set opposite each of their names, as follows:

	Shares	Shares	
Courts & Co.	35,222	Norris & Hirschberg, Inc.	5,000
Clement A. Evans & Co., Inc.	9,000	J. H. Hilsman & Co., Inc.	5,000
Johnson, Lane, Space & Co., Inc.	9,000	Scott, Horner & Mason, Inc.	5,000
Johnston, Lemon & Co.	9,000	Erwin & Co.	1,000
Wyatt, Neal & Waggoner	8,000	Powell and Co.	1,000
W. E. Hutton & Co.	7,000	Tillman-Whitaker Co., Inc.	1,000
Hancock, Blackstock & Co.	7,000	Howard, Weil, Labouisse, Friedrichs & Co.	1,000
J. W. Tindall & Co.	7,000	Cabel Hopkins & Co.	1,000
Varneadoe, Chisholm & Co., Inc.	7,000	Spencer, Zimmerman & Co., Inc.	1,000
		Hoffman-Walker Co.	1,000

See also V. 182, p. 8.

Edison Brothers Stores, Inc.—Unit Leases Space—

See Webb & Knapp, Inc. below.—V. 181, p. 2240.

Electric Bond & Share Co.—Holdings of United Gas Stock Reduced to 4.97%—

George G. Walker, President, July 5 announced that subscriptions have been received for 98% of the 525,036 shares of United Gas Corp. common stock offered to Bond and Share's shareholders at \$28 a share.

Rights representing the unsubscribed shares have been disposed of and proceeds will be remitted to shareholders who did not sell or exercise their rights. As a result of the success of the offering Bond and Share's holdings of United Gas stock have been reduced to 4.97% of the total outstanding. This completes ahead of schedule the company's program for divestment of United Gas stock under the Holding Company Act.—V. 182, p. 8.

Elwell-Parker Electric Co.—New Truck—

Its new 3,000 lb. capacity electric powered fork truck, specifically designed for a wide variety of handling tasks, has just been introduced by this company.

The new truck, Model F-45T3, which has been engineered for maximum sturdiness, is of the center control, sit-down type.—V. 181, p. 1673.

Erie Mining Co.—Places More Bonds Privately—

The Chemical Corn Exchange Bank, New York, has authenticated and delivered an additional \$28,000,000 of first mortgage 4 1/4% bonds, series A, due July 1, 1983 for which the bank is trustee, paying agent and registrar.—V. 180, p. 2081.

Erie RR.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$13,558,721	\$12,878,737	\$15,672,903	\$14,702,904
Net from railway	2,567,180	2,862,231	4,373,528	3,141,017
Net ry. oper. income	1,105,722	1,256,451	1,773,545	1,298,059
From Jan. 1—				
Gross from railway	63,828,722	63,308,844	75,333,135	73,348,087
Net from railway	13,463,883	13,078,591	20,507,671	17,991,922
Net ry. oper. income	5,787,637	5,690,277	8,638,356	9,749,878

—V. 181, p. 2928.

Fischer & Porter Co.—Shipments at New High—

New monthly records for both gross shipments and orders received were turned in last month by this company.
 Gross shipments of all company products—including process instrumentation, data reduction and automation systems, chlorinating equipment and industrial glass specialties—totaled \$831,000 for the month, a gain of 18% over the \$707,000 for June of 1954. The new peak surpasses the previous monthly high for shipments of \$774,000 reached in April of this year.
 At the same time, new orders received totaled \$1,030,000, a 43% gain over the total of \$721,000 for June, 1954. Previous monthly high in new orders was \$957,000 in April, 1951.

The new monthly peaks, according to Aubrey C. Dickson, Treasurer, represent a continued upswing in all product lines with most notable gains chalked up by the company's chlorinator and data reduction and automation divisions.—V. 181, p. 2928.

Fitzsimmons Stores, Ltd.—Sales Up—

Period Ended June 25—	1955—4 Wks.—1954	1955—13 Wks.—1954	
Sales	\$4,131,817	\$3,750,768	\$13,646,758
—V. 180, p. 1652.			\$12,408,842

Florida East Coast Ry.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$2,945,743	\$2,647,889	\$2,993,663	\$2,938,641
Net from railway	5,359,188	4,611,581	5,712,107	6,218,674
Net ry. oper. income	2,397,263	2,231,714	2,746,414	3,112,762
From Jan. 1—				
Gross from railway	17,511,381	16,345,668	17,555,019	18,061,645
Net from railway	5,359,188	4,611,581	5,712,107	6,218,674
Net ry. oper. income	2,397,263	2,231,714	2,746,414	3,112,762

—V. 181, p. 2580.

Ford Rock Mines, Inc., Post Falls, Ida.—Files—

The corporation on May 17 filed a letter of notification with the SEC covering 11,400 shares of common (assessable) stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for general corporate purposes.

Foremost Dairies, Inc.—Plans to Redeem Several Preferred Issues and to Issue Debentures—

The company on July 7 disclosed plans to simplify its capital structure with the retirement of several series of its preferred stocks. Proceeds of a proposed sale of debentures will be used in redeeming the stocks for cash.

A letter to stockholders signed by Paul E. Reinhold, Chairman, and Grover D. Turnbow, President, said the management intends to recommend to the board that all the company's preferred stocks except the 4% convertible issue be redeemed. Management of Philadelphia Dairy Products Co., a subsidiary, is expected to recommend redemption of that firm's first preferred stock.

The redemption price of each share of Foremost's \$4.50 preferred stock, \$100 par, is \$104, plus accrued and unpaid dividends to the redemption date. Holders of the 4 1/2% cumulative preferred stock, \$50 par, will receive \$52.50 a share plus accrued and unpaid dividends.

The letter noted the company has applied for listing of its common stock on the New York Stock Exchange and proposes to apply for listing on the San Francisco, Los Angeles and Midwest Exchanges as well. The listings should become effective about Aug. 1.—V. 181, p. 2800.

Fort Pitt Packaging International, Inc., Pittsburgh, Pa.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 30, 1955, covering 300,000 shares of its 10c par common stock, to be offered for public sale at \$3 per share through an underwriting group headed by Barrett, Herrick & Co., Inc. The underwriters will receive a commission of 4 1/2% per share, plus expenses of not to exceed \$25,000. In addition, the underwriters have purchased from the company's stockholders for investment 50,000 common shares at 1c per share.

Of the 300,000 shares being offered only 250,000 will be purchased by the underwriters from the company. The other 50,000 shares will be purchased from five stockholders, four of whom are also officers and directors, and no part of the purchase price thereof will be received by the company. Upon completion of this offering the public will have paid \$900,000 for a 40% interest in the company.

Net proceeds to the company from its sale of the 250,000 shares are to be used in the amount of \$416,667 for additional working capital, of which \$316,667 will enable it to seek and handle expanded business; \$10

General Motors Corp.—To Split Common Stock—

The directors on July 5 voted to recommend to the stockholders at a special meeting to be held on Sept. 23, 1955, that the certificate of incorporation be amended to provide for the issuance of three shares of common stock for each share of common stock presently issued.

The record date for the special stockholders' meeting will be taken as of the close of business on Aug. 8, 1955.

Subject to stockholder approval, it is contemplated that the issuance of the shares would commence on or about Oct. 10, 1955.

At the same special meeting, the stockholders will be asked to approve the recently announced revisions in the Pension Plan for Hourly Rate Employees and in the General Motors Retirement Program for Salaried Employees.

The directors also acted upon the establishment, subject to approval of stockholders, of a Savings-Stock Purchase Program for Salaried Employees.

June Car Output Higher—

The corporation produced 377,183 passenger cars and trucks in the United States and Canada during June, as compared with 311,559 during June, 1954, it is announced. Production for the year to date was 2,458,646 cars and trucks, highest in the history of the corporation.

The corporation announced that the substantial production in June was achieved despite a series of sporadic strikes in many GM plants which resulted in more than 53,000 units being lost from the scheduled production for the month.

OUTPUT OF MOTOR VEHICLES (U. S. AND CANADIAN FACTORIES)

	—1955—		—1954—	
	Passenger Cars	Trucks	Passenger Cars	Trucks
January	343,558	33,885	225,707	43,350
February	346,634	4,757	239,454	39,822
March	403,865	45,491	283,342	45,881
April	387,537	65,144	304,122	44,185
May	384,714	65,777	280,333	39,264
June	322,021	55,162	244,576	36,983

—V. 181, p. 2928.

General Telephone Co. of Wisconsin—Registers Preferred Stock With SEC—Plans to Sell Bonds Privately—

This company on July 1 filed a registration statement with the SEC covering 10,000 shares of its cumulative preferred stock, \$100 par, to be offered for public sale by an underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to repay bank loans of \$900,000 and to construct telephone plant. During July the company expects to sell \$1,000,000 of bonds and, to its parent, \$200,000 of common stock. The proceeds of the sale of such securities will be used to repay \$1,000,000 of bank notes and \$200,000 of notes to the parent. Gross construction expenditures in 1955 are estimated at \$3,644,000.—V. 180, p. 350.

Georgia RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$679,792	\$637,383	\$743,747	\$800,000
Net from railway	88,567	38,692	115,519	167,902
Net ry. oper. income	75,526	28,256	105,238	151,241

From Jan. 1—
 Gross from railway 1,385,801 1,331,487 1,542,832 1,611,969
 Net from railway 186,687 62,582 249,563 350,479
 Net ry. oper. income 156,911 46,269 210,536 307,675
 —V. 181, p. 1310.

Given Manufacturing Co.—Preferred Stock Offering Completed—Mention was made in our issue of July 4 of the public offering through Straus, Blosser & McDowell and associates of 87,500 shares of series B 6% cumulative convertible preferred stock at par (\$10 per share). It was quickly oversubscribed. Further details follow:

	Authorized \$500,000	Outstanding \$500,000
1/2% note payable to bank		
Series B cumulative convertible preferred stock (\$10 par value)	87,500 shs.	87,500 shs.
*Common stock (\$1 par value)	500,000 shs.	172,284 shs.

The \$500,000 note is payable to the Union Bank and Trust Co. of Los Angeles at the rate of \$8,500 a month for four years commencing Sept. 25, 1955 with interest at 5 1/2% per annum, balance amounting to \$100,500 due Aug. 25, 1959. Pursuant to certain restrictions contained in the underlying loan agreement, the amount of earnings available for dividends on stock other than the outstanding series A preferred stock at March 31, 1955, was \$184,583.

As of March 31, 1955, the company was authorized by its articles of incorporation to issue 50,000 shares of preferred stock, \$10 par value per share, and 200,000 shares of common stock, \$1 par value per share. Under a Certificate of Determination theretofore filed pursuant to Section 1102 of the California Corporations Code, the company issued 30,000 shares of preferred stock designated as series A 6% cumulative convertible preferred stock, of which 7,320 shares were outstanding on March 31, 1955. Ten of such shares have since been converted into common shares.

On June 27, 1955, the company filed an amendment to its articles of incorporation increasing its authorized capitalization to 94,810 shares of preferred stock, \$10 par value per share (intending thereby to provide for the 7,320 shares of series A preferred stock then outstanding and the 87,500 preferred shares being offered hereby), and 500,000 common shares, \$1.00 par value per share. On June 28, 1955, a certificate of determination was filed providing for the issuance of 87,500 shares of the corporation's preferred stock designated as series B 6% cumulative convertible preferred stock.

To which should be added the number of common shares, if any, issued upon conversion of any series A preferred shares prior to the redemption thereof, which number cannot in any event exceed 7,310 common shares.

UNDERWRITERS—The names of the principal underwriters and the respective number of the company's 6% cumulative convertible preferred shares which each of them has severally agreed to purchase are as follows:

Shares	Shares
Straus, Blosser & McDowell	3,000
Dowell	29,500
Crowell, Weedon & Co.	7,000
Crutenden & Co.	4,000
Dempsey-Tegeler & Co.	4,000
Fairman, Harris & Co., Inc.	4,000
Link, Gorman, Peck & Co.	4,000
Loewi & Co.	4,000
Newburger & Co.	4,000
Rusz-Schmelze & Co.	3,000
Hamlin & Lunt	3,000
Irving J. Rice & Co., Inc.	2,500
Dallas Rupe & Son	2,500
Bateman, Eichler & Co.	2,000
Carr & Co.	2,000
Fewel & Co.	2,000
First Southwest Co.	2,000
W. C. Gibson & Co.	2,000
Hill, Richards & Co.	2,000
Edward N. Siegler & Co.	2,000
Stern, Frank, Meyer & Fox	2,000

See also V. 182, p. 9.

Great American Industries, Inc.—Proposed Merger—

Robert T. Dunlap, Chairman of the Board and President of this corporation, and J. E. Ashman, President of Air Associates, Inc., announced jointly on June 30 that their respective companies have entered into a contract by which the businesses and properties of the two companies will be combined and Air Associates will become a subsidiary of Great American.

Air Associates stockholders will be offered the right to exchange their shares of common stock for capital stock of Great American on a 2.57-for-1 basis. This offer will be made only after Great American has adopted a charter amendment to increase authorized capital stock and after other legal formalities, including registration with the SEC, have been completed. It is expected that it will be made sometime after the middle of August.

The offer will not be made to the preferred stockholders of Air Associates, who will, however, have the right to convert their shares

on a share for share basis into the common stock of that company and then accept the exchange offer.—V. 181, p. 2472.

Great Northern Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$23,177,444	\$20,833,116	\$22,462,396	\$22,110,281
Net from railway	6,248,436	4,076,942	5,827,731	5,976,662
Net ry. oper. income	2,537,931	2,008,555	2,099,608	3,165,305

From Jan. 1—
 Gross from railway 94,318,339 88,817,784 96,180,286 92,389,058
 Net from railway 19,339,474 12,812,550 18,726,100 14,810,336
 Net ry. oper. income 7,197,005 2,903,779 6,604,006 4,802,281
 —V. 181, p. 2581.

Gregory Industries, Inc.—Reports Record Orders—

Income orders were at the highest rate in the company's history during the final quarter of its fiscal year which ended April 30, 1955. It was announced on July 7 by George E. Gregory, President. The company manufactures stud welding equipment and lux-filled studs.

The sharp upturn, however, was not sufficient to offset an earlier downturn in volume, with the result that both earnings and sales were below the level of the preceding fiscal year. The "increased rate of orders is being maintained thus far in the 1956 fiscal year" and these should be reflected in future earnings, said Mr. Gregory.

Net sales for the fiscal year ended April 30, 1955 amounted to \$3,504,005 as compared with \$3,997,995 in the preceding fiscal year. Net income, after taxes and a non-recurring charge of \$55,401 amounted to \$105,000 equal to 39 cents per share on the 269,500 shares outstanding. This compares with total net income of \$359,959 or \$1.34 per share on the same number of shares outstanding the year before. Net income for the 1954 fiscal year included a non-recurring profit of \$149,316. Income from operations amounted to 60 cents per share in the 1955 fiscal year as compared with 78 cents per share in the preceding year.—V. 180, p. 350.

Gulf, Mobile & Ohio RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$7,339,159	\$6,540,275	\$7,478,933	\$7,432,238
Net from railway	2,111,245	1,518,555	2,063,687	2,126,726
Net ry. oper. income	1,315,743	629,853	797,251	799,706

From Jan. 1—
 Gross from railway 34,960,075 34,520,176 38,317,499 37,353,421
 Net from railway 9,945,553 8,881,652 12,389,852 10,959,626
 Net ry. oper. income 4,488,253 3,569,949 4,930,790 4,193,698
 —V. 181, p. 2472.

Herold Radio & Electronics Corp., Mount Vernon, N. Y.—Files With Securities and Exchange Commission—

The corporation on June 28 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share, through Weill, Blauner & Co., Inc., New York; and Hallowell, Sulzberger & Co., Philadelphia, Pa. The net proceeds are to be used for working capital.

Hilton Seafoods Co., Inc., Seattle, Wash.—Files—

The corporation on April 29 filed a letter of notification with the SEC covering \$150,000 of 5-year 6% convertible debentures to be offered in denominations of \$500 each (to be convertible into 10 shares of common stock within the next three years). The proceeds are to be used to increase inventories and for operating capital. No underwriting is involved.

Hoffman Electronics Corp.—Buys Components Unit—

H. Leslie Hoffman, President, announced on July 5 that this corporation has purchased all the outstanding shares of National Fabricated Products, Inc., Chicago, Ill., a leading electronic component manufacturer. The actual purchase price was not disclosed. Its wholly-owned subsidiary, National Semiconductor Products, located in Evanston, Ill., has established a position of leadership in certain phases of the semiconductor business. It was the first to introduce the junction silicon diode and more recently was the first to go into production on the solar cell.

Maurice E. Paradise, President and founder of National Fabricated Products, will continue in his former capacity under a long-term contract with Hoffman Electronics. The only change presently contemplated in the operation of the company will be the addition of a department of application engineering to develop maximum usage of the semiconductor products.

Mr. Hoffman stated the acquisition of National Fabricated Products is one of several moves contemplated to expand Hoffman Electronics' interest in basic areas in the electronics industry. "There is no question but what semiconductor, diodes, transistors, power rectifiers and solar cells will be a major factor in the improvement of many electronic devices as well as making possible the development of many new services and equipments."—V. 181, p. 1562.

Idaho Power Co.—Preferred Stock Offered—Wegener & Daly Corp., Boise, Idaho, on June 30 publicly offered 15,000 shares of 4% cumulative preferred stock at par (\$100 per share). This offering was completed.

The net proceeds are to be used to pay for part of the cost of additions and improvements to property, which, it is estimated, will amount to about \$7,554,800 for 1955.—V. 181, p. 2693.

Illinois Bell Telephone Co.—Earnings—

Period End, May 31—	1955—Month—	1954—	1955—5 Mos.—	1954—
Operating revenues	31,056,673	28,474,402	153,463,425	141,230,174
Operating expenses	20,886,349	19,618,605	101,805,434	96,729,953
Federal income taxes	3,385,000	2,825,000	17,428,000	14,384,000
Other operating taxes	2,985,582	2,831,958	14,900,641	13,983,989
Net operating income	3,799,742	3,198,839	19,329,350	16,132,232
Net after charges	3,337,436	2,801,526	17,130,702	14,257,666

—V. 182, p. 9.

International Great Northern RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,925,025	\$2,659,828	\$3,109,306	\$3,130,478
Net from railway	521,441	410,339	397,720	443,439
Net ry. oper. income	265,778	223,759	291,222	211,587

From Jan. 1—
 Gross from railway 13,657,662 13,261,166 16,442,833 16,031,741
 Net from railway 3,223,847 1,975,553 3,096,179 2,734,355
 Net ry. oper. income 1,285,069 1,117,561 1,698,501 1,284,499
 —V. 181, p. 2582.

Interstate Securities Co.—Registers With SEC—

This company on July 7 filed with the SEC a registration statement covering the proposed public offering of 333,848 shares of common stock, Harriman Ripley & Co., Inc. and Stern Brothers & Co. will manage the group which will underwrite the offering.

None of the proceeds from the proposed sale of the common stock will accrue to the company as the shares do not represent new financing but are presently outstanding and are being sold on behalf of certain stockholders.

The company was incorporated in Missouri in 1917. With its principal office located in Kansas City, it is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property and the writing of credit life and accident and health insurance in connection with its financing activities. The company and its subsidiaries, as of June 30, 1955, operated 38 branch offices in eight states: Arizona, Kansas, Louisiana, Missouri, New Mexico, Ohio, Oklahoma and Texas.

For the fiscal year ended Oct. 31, 1954, the company and its subsidiaries had consolidated net income of \$979,094, equal after preferred dividends, to \$1.61 per common share. Unaudited figures on operations for the eight months ended June 30, 1955 showed net income was equal to \$1.38 per common share. On June 15, 1955 the company paid a quarterly dividend of 22 1/2 cents per share on the common stock, which was split four for one earlier this year.—V. 181, p. 647.

Ionics, Inc.—Stock Sold—Mention was made in our issue of July 4 of the public offering, through Lee Higginson Corp. and associates of 150,000 shares of common stock (par \$1) at \$8 per share. It was quickly oversubscribed. Further details follow:

	Authorized	Outstanding
Common stock (par \$1)	500,000 shs.	452,729 shs.

*Includes 30,900 shares reserved upon exercise of stock options.

UNDERWRITERS—The names of the underwriters and the respective number of shares of the common stock severally to be purchased by each underwriter from the company are as follows:

Shares	Shares
Lee Higginson Corp.	50,000
C. E. Unterberg, Towbin Co.	25,000
Kalb, Voorhis & Co.	15,000
Irving Lundberg & Co.	15,000
Merrill, Turben & Co.	15,000
Curtiss, House & Co.	10,000
Laurence M. Marks & Co.	8,000
Dempsey-Tegeler & Co.	4,000
Hallowell, Sulzberger & Co.	4,000
A. E. Masten & Co.	4,000

See also V. 182, p. 10.

Jerold Electronics Corp.—Stock Sold—The recent offering to the public of 200,000 shares of common stock (par 10 cents), through Van Alstyne, Noel & Co., and Butcher Q. Sherrerd and associates, was quickly completed. See V. 182, p. 10.

Joy Manufacturing Co.—Improvement Continues—

Virtually all product lines of this company are currently experiencing good demand, it was announced on July 5. This is also true of the company's foreign business, with both exports from U. S. factories and operations of foreign subsidiaries running at a volume above earlier estimates. Contributing in a major way to the increase in foreign business is heavy demand for construction equipment, conveyors, mining machinery and parts.—V. 181, p. 2119.

Kansas City Power & Light Co.—Sales of Stock—The 4,443 shares of common stock, which were not subscribed for by the stockholders, were sold by the underwriters, headed by The First Boston Corp. and Blyth & Co., Inc., on June 28 at \$40 per share. See V. 182, p. 10.

Kansas City Southern Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$3,391,957	\$3,353,390	\$4,030,259	\$3,752,140
Net from railway	1,722,201	1,434,553	1,673,466	1,520,340
Net ry. oper. income	702,951	605,425	819,819	616,485

From Jan. 1—
 Gross from railway 18,323,820 17,460,411 20,911,772 19,827,514
 Net from railway 8,084,588 7,317,781 9,150,166 8,621,285
 Net ry. oper. income 3,347,515 3,082,675 3,808,555 3,333,547
 —V. 181, p. 2473.

Key Co., East St. Louis, Ill.—To Be Acquired—

See ACF Industries, Inc. above.—V. 157, p. 1651.

Keystone Steel & Wire Co.—Reincorporates—

The stockholders of this Illinois corporation on June 30 approved the reincorporation of the company in the State of Delaware under the Delaware Corporation Act by a vote of 1,529,336 shares, representing 82% of 1,875,000 shares of stock outstanding. The affirmative vote of two-thirds of the shares was required for approval.—V. 178, p. 1937.

Kimberly-Clark Corp.—Earns \$2.84 per share—

This corporation on July 6 reported a 16% earnings increase in the fiscal year ended April 30, 1955, a slight decrease in sales from the preceding year's all-time record high, and development of a new two-year series of expansion programs representing the largest growth movement since the company's big expansion began in 1945.

Consolidated net earnings were \$12,846,624 against \$11,195,392 the preceding year. The company attributed the gain to repeal of the excess profits tax law, since the earnings increase amounted to \$1,741,232 and excess profits taxes a year ago were \$1,718,900.

The earnings were equal to \$2.84 a share on 4,499,578 shares of common stock outstanding April 30 after a 2-for-1 stock split last October. This compared with \$2.62 a share on the same number of shares the preceding year, after adjustment to reflect the stock split.

A further increase in Kimberly-Clark common stock outstanding is expected to take place later this summer after a proposal for the complete integration of Kimberly-Clark and International Cellulose Products Co. is presented to stockholders for approval in August.

Consolidated net sales in the year ended April 30 were \$176,620,376 compared with the record \$177,281,440 the year before. Income tax provisions were \$12,294,794 as compared with \$14,787,810, including the \$1,718,900 of excess profits taxes, the year before.

Capital additions to property, plant and equipment during the year totaled \$4,676,440, largely for rebuilding and replacement.

John R. Kimberly, President, said some of the company's major expansion plans already are under way, including construction of a new cellulose wadding and converting plant at Fullerton, Calif., the company's first production facility west of the Mississippi River. Other projects started during the year were a major program for increasing bookpaper production, foreign building programs in Great Britain and Mexico, and construction of a new building at Neenah, Wis.—V. 181, p. 2929.

Lake Shore Gas Co.—Bonds Sold Privately—The company has sold privately to the Mutual Benefit Life Insurance Co. and another institutional investor an issue of \$1,500,000 of 3 1/2% first mortgage bonds due 1980 through The First Boston Corp.

The proceeds are to be used to redeem outstanding debt and for expansion program.—V. 181, p. 1674.

Lehigh Valley RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$5,701,007	\$5,120,744	\$6,636,651	\$6,544,270
Net from railway	1,137,344	821,976	1,806,442	1,753,215
Net ry. oper. income	1,909,092	342,302	949,260	975,309

From Jan. 1—
 Gross from railway 27,373,637 26,194,942 31,313,199 33,089,170
 Net from railway 5,238,869 4,315,849 7,848,126 9,164,

materially, Mr. Bridges said in his letter to stockholders. With the exception of short-term loans of certain European subsidiaries, the company had no bank loans at the close of the fiscal year.

Libby plans capital expenditures of more than \$3,000,000 for the current fiscal year.—V. 182, p. 10.

Long Island Lighting Co.—Stock Offered—This company is offering its common shareholders of record July 1, 1955, rights to subscribe to an additional 624,170 common shares (par \$10) at \$20.50 per share on the basis of one share for each ten held. These rights will expire at 3:30 p.m. (EDT) on July 18, 1955. An underwriting group headed by W. C. Langley & Co.; Blyth & Co. Inc., and The First Boston Corp. will purchase any unsubscribed shares.

PROCEEDS—Net proceeds to be received from the sale of these shares will be used to repay bank loans incurred for construction of utility plant. Construction expenditures for the period May 1, 1955 to Dec. 31, 1956 are estimated at \$84,000,000 of which \$67,000,000 is for electric property, \$11,000,000 for gas property and \$6,000,000 for common property.

BUSINESS—The company supplies electric and gas service in Nassau and Suffolk counties and the contiguous Rockaway peninsula in Queens County (New York City). Population of the territory served exceeds 1,500,000. The area served is predominantly residential. It is estimated that since 1950 construction contracts awarded for new homes (mostly single family) in Nassau and Suffolk counties amounted to about 35% of all the dwelling units contracted for in New York State.

Net income of the company for the 12 months ended April 30, 1955 was \$9,515,000, equal to \$1.28 per common share after preferred dividend requirements.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	
Outstanding series	\$147,000,000	\$147,000,000
3 3/4% sink fund debts. due May 1, 1969	12,750,000	12,750,000
Preferred stock (\$100 par) cumulative	600,000 shs.	
Outstanding series		420,000 shs.
Common stock (\$10 par)	8,000,000 shs.	6,899,416 shs.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all unsubscribed shares in the respective percentages, which in certain circumstances may be increased, shown opposite their names:

	%		%
W. C. Langley & Co.	14.00	A. C. Allyn & Co., Inc.	2.00
Blyth & Co., Inc.	14.00	W. E. Hutton & Co.	2.00
The First Boston Corp.	14.00	Carl M. Loeb, Rhoades & Smith, Barney & Co.	2.00
Smith, Barney & Co.	4.75	Co.	
Glore, Forgan & Co.	3.25	Laurence M. Marks & Co.	2.00
Goldman, Sachs & Co.	3.25	F. S. Moseley & Co.	2.00
Harriman, Ripley & Co., Inc.	3.25	Paine, Webber, Jackson & Hemphill, Noyes & Co.	2.00
Hemphill, Noyes & Co.	3.25	Curtis	2.00
Kidder, Peabody & Co.	3.25	R. W. Pressprich & Co.	2.00
Merrill Lynch, Pierce, Fenner & Beane	3.25	Salomon Bros. & Hutzler	2.00
Stone & Webster Securities Corp.	3.25	Shields & Co.	2.00
Union Securities Corp.	3.25	Tucker, Anthony & Co.	2.00
White, Weld & Co.	3.25	G. H. Walker & Co.	2.00
		H. Hentz & Co.	1.00
		Rand & Co.	1.00

—V. 181, p. 2802.

Louisiana & Arkansas Ry.—Earnings

	1955	1954	1953	1952
Gross from railway	\$2,285,643	\$2,127,329	\$2,602,171	\$2,211,616
Net from railway	1,026,585	887,166	1,106,087	833,743
Net ry. oper. income	500,165	462,862	566,021	375,333
From Jan. 1—				
Gross from railway	11,186,469	11,016,512	12,343,900	10,878,991
Net from railway	5,056,675	4,505,501	5,265,640	4,212,427
Net ry. oper. income	2,484,710	2,312,280	2,537,060	1,901,220

—V. 181, p. 2930.

Louisville & Nashville RR.—Earnings

	1955	1954	1953	1952
Gross from railway	\$10,763,009	\$15,555,158	\$19,727,940	\$18,383,335
Net from railway	607,939	2,032,630	5,544,051	3,693,960
Net ry. oper. income	1,125,781	1,575,426	2,906,036	1,752,371
From Jan. 1—				
Gross from railway	56,627,667	82,849,478	98,269,476	95,856,621
Net from railway	8,898,138	14,294,752	28,288,300	23,157,220
Net ry. oper. income	8,642,415	9,724,892	14,163,043	11,215,683

—V. 181, p. 2930.

Maine Central RR.—Earnings

	1955	1954	1953	1952
Period Ended May 31—				
Railway oper. revenue	\$2,039,027	\$2,086,007	\$1,597,202	\$1,044,558
Railway oper. expenses	1,643,759	1,667,739	7,990,686	8,417,598
Net rev. from ry. op.	\$395,268	\$418,268	\$2,606,516	\$2,626,960
Net ry. oper. income	144,836	142,652	1,021,574	982,060

—V. 181, p. 2802.

Maremont Automotive Products, Inc.—Registers With Securities and Exchange Commission

This corporation on June 30 filed a registration statement with the SEC covering \$1,000,000 of convertible sinking fund subordinated debentures, due July 1, 1970, to be offered for public sale by Hallgarten & Co., McCormick & Co., and Straus, Blosser & McDowell. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be used to reduce the company's bank indebtedness which at May 31, 1955, amounted to \$2,050,000.—V. 178, p. 2094.

Marlin-Rockwell Corp.—Secondary Offering—A secondary offering of 4,000 shares of common stock (par \$1) was made on June 28 by Blyth & Co., Inc. at \$17.50 per share, with a dealer's discount of 55 cents per share. It was completed.—V. 175, p. 612.

Marvin Electric Manufacturing Co.—Stock Offered—Aetna Securities Corp., New York City, is offering 100,000 shares of common stock (par 10 cents) at \$3 per share.

PROCEEDS—Of the proceeds of the offering, the company plans to use \$50,000 for working capital, \$120,000 for payment of secured notes due to factor and \$70,000 for the purchase of additional equipment.

BUSINESS—Company, together with its subsidiaries, is believed to be the largest manufacturer of recessed incandescent lighting fixtures in the United States. It is also engaged in the manufacture of kitchen ventilating fans.

Net sales of the company for the fiscal year ended April 30, 1955 were \$1,970,133. For the previous fiscal year sales were \$1,461,457.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	500,000 shs.	340,160 shs.

—V. 182, p. 10.

Milwaukee Gas Light Co.—To Borrow

This company and Michigan Consolidated Gas Co., subsidiaries of American Natural Gas Co., have filed financing proposals with the SEC; and the Commission has issued an order consolidating the cases for hearing and scheduling a hearing therein for July 19, 1955.

The financing proposals contemplate the issuance of bank notes by the two companies, bearing 3% interest. Specifically, Milwaukee Gas will issue an aggregate of not more than \$12,500,000 of notes subsequent to July 31, 1955, the notes to mature Aug. 1, 1956; and Michigan Consolidated will issue not to exceed \$35,000,000 of notes after Aug. 14, 1955, to mature Aug. 15, 1956. Commitment fees will be paid on the unused portions of the bank commitments, calculated in each case

at the rate of 1/4 of 1% per annum on the average daily unused balances of the respective commitments. At March 31, 1955, Milwaukee Gas had outstanding \$7,500,000 of notes, issued under a \$10,000,000 bank credit agreement; and Michigan Consolidated had outstanding \$18,000,000 of notes issued under a \$23,000,000 bank credit agreement. Proceeds of the sale of the notes will be used to pay and discharge the old notes outstanding on Aug. 15, 1955, the balance of the new borrowings to be used to finance property additions and improvements.—V. 181, p. 109.

Minneapolis-Moline Co.—New Developments

A new direct-cut header, with 72-inch cutting width, for the MM tractor-drawn Forager and the Uni-Forager is announced by this company. The adjustable sickle bar can be tilted for the best angle of cut in varying crop and ground conditions. The adjustable shoes on the sickle bar can also be raised or lowered for control of stubble height.

Power steering for the new UB-SPECIAL 4-plow tractor is also announced by this company. Now in production, the UB-SPECIAL introduces another important engineering advance with interchangeable front-axle assembly, making possible the use of single, dual, or extendable front wheels on the same tractor. Company engineers have designed a new type of hydraulic power steering, which has an extra advantage in that it also permits instant manual control, if ever needed.—V. 181, p. 2802.

Missouri-Kansas-Texas RR.—Earnings

	1955	1954	1953	1952
May—				
Gross from railway	\$5,821,895	\$5,819,060	\$7,116,457	\$6,513,544
Net from railway	1,107,615	1,109,384	1,936,201	1,594,854
Net ry. oper. income	438,004	421,586	783,288	647,183
From Jan. 1—				
Gross from railway	29,411,640	30,014,307	36,260,399	34,525,706
Net from railway	6,603,054	6,309,359	10,475,181	9,000,145
Net ry. oper. income	2,603,406	2,395,648	4,175,450	3,884,745

—V. 181, p. 2930.

Missouri Pacific RR.—Earnings

	1955	1954	1953	1952
Period Ended May 31—				
Railway oper. revenue	\$18,581,882	\$16,107,817	\$88,202,172	\$86,193,959
Railway oper. expenses	14,818,494	13,582,590	69,004,107	70,563,973
Net rev. from ry. op.	\$3,763,388	\$2,524,827	\$19,198,065	\$15,629,986
Net ry. oper. income	2,021,612	1,213,182	10,711,539	7,166,814

—V. 181, p. 2930.

Mitchell Mining Co., Inc., Mount Vernon, Wash.—Files

The corporation on May 13 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Standard Securities Corp., Spokane, Wash. The net proceeds are to be used to pay expenses incident to mining operations.—V. 178, p. 855.

Monsanto Chemical Co.—Stock Split Voted

The stockholders on July 1 voted to increase the authorized common stock from 6,000,000 shares (par \$5) to 25,000,000 shares (par \$2) and authorized a three-for-one split of the outstanding common stock of the company.

Certificates representing two additional shares for each share owned by stockholders of record at the close of business on July 11 will be mailed to them on or shortly after July 26.

The stockholders also approved a resolution increasing, by 300,000 of such new shares, the total number of shares authorized for grants of stock options to employees during the next five years.—V. 181, p. 2930.

Montour RR.—Earnings

	1955	1954	1953	1952
May—				
Gross from railway	\$152,376	\$147,200	\$241,371	\$196,347
Net from railway	22,802	31,088	32,211	24,213
Net ry. oper. income	33,483	46,265	43,595	48,224
From Jan. 1—				
Gross from railway	641,930	752,016	1,041,326	1,029,270
Net from railway	44,872	67,545	102,273	19,461
Net ry. oper. income	155,738	242,029	214,315	203,926

—V. 181, p. 2802.

Morse Twist Drill & Machine Co.—Reports Increased Orders

Orders received by this company up to June 15 of this year totaled approximately \$1,800,000, or about 40% more than in the same period of 1954. C. F. Myers, Vice-President, has announced. Shipments by the Van Norman Co., a subsidiary, through June 9 last were 15% ahead of a year ago, he added.

A large part of the current increase, Mr. Myers pointed out, was due to the vortograph precision tap developed by Morse and Van Norman during the past year. Under an exclusive electronically-controlled gaging method, the company has been able to produce the closest tolerance precision taps known to industry, the official declared.—V. 163, p. 2443.

Murray Corp. of America (& Subs.)—Earnings Up

	1955	1954
Net sales	\$55,689,531	\$85,364,055
Miscellaneous	186,045	129,387
Total income	\$55,875,576	\$85,493,442
Costs and expenses	46,243,272	76,233,918
Property, payroll and miscellaneous taxes	1,585,461	1,824,163
Federal income taxes	4,181,501	3,825,200
Earnings applicable to minority interests		8,266
Net earnings	\$3,865,342	\$3,601,895
Earnings per common share	\$3.61	\$3.48

This corporation on July 7 announced another major move in its program to diversify operations.

D. C. Gould, President, announced that he has signed for this company a contract with Easy Washing Machine Corp., of Syracuse, N. Y., for the purchase of Easy's name, washing machine assets, inventory, sales and marketing organization.

Under the terms of the contract, which is subject to approval by Easy stockholders, Murray will purchase outright the current assets of Easy and hold a three-year option on Easy's fixed washing machine plant assets.—V. 181, p. 207.

Mutual Life Insurance Co. of New York — Spofford Elected Trustee

Charles M. Spofford, a partner in the New York City law firm of Davis Polk Wardell Sunderland and Kiendl, has been elected a trustee of this company. He is also a director of Guaranty Trust Co. of New York.—V. 181, p. 207.

Nashville, Chattanooga & St. Louis Ry.—Earnings

	1955	1954	1953	1952
May—				
Gross from railway	\$1,501,855	\$2,873,250	\$3,221,244	\$3,331,289
Net from railway	321,962	576,441	877,286	829,655
Net ry. oper. income	79,562	327,799	453,680	441,557
From Jan. 1—				
Gross from railway	9,423,928	15,420,884	17,206,645	16,812,795
Net from railway	771,720	4,001,588	5,218,762	4,713,608
Net ry. oper. income	330,274	1,919,730	2,559,686	2,311,778

*Deficit.—V. 181, p. 2930.

Natco Corp.—Shipments Up 10%

This corporation, following completion in May of wage negotiations with the unions covering its production workers, rapidly re-established its operations to virtual capacity levels, it was announced on July 5. Despite the unavoidable drop in shipments during the period from April 12 to May 9, total volume for the second quarter will be above first quarter levels. On a tonnage basis, shipments for the year to date are approximately 10% above the comparable 1954 period; new orders are about 28% above a year ago; and the backlog is 25% higher than at the beginning of the year.—V. 181, p. 2358.

Nathan Straus-Duparquet, Inc.—Merger Voted—
See Standard Factors Corp. below.—V. 181, p. 2695.

Neptune Uranium Corp., Denver, Colo.—Files With Securities and Exchange Commission

The corporation on June 27 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par five cents) to be offered at 10 cents per share, without underwriting. Of the total, 300,000 shares are on behalf of Griffith Uranium Co. The net proceeds are to be used to pay expenses incident to mining operations.

New England Electric System (& Subs.)—Earnings

	1955	1954
Five Months Ended May 31—		
Gross earnings	\$55,093,756	\$52,408,931
Operating expenses and taxes	44,949,878	42,954,267
Net operating and other income	\$10,143,878	\$9,454,664
Interest and other charges (net)	4,319,502	3,979,058
Consolidated net income	\$5,824,376	\$5,475,606
Earnings per common share	\$0.58	\$0.50

—V. 181, p. 2695.

New England Gas & Electric Association—Bonds Sold Privately—This company, it was announced on July 6, has sold privately through The First Boston Corp. a new issue of \$3,500,000 of 25-year sinking fund collateral trust 3 3/8% bonds, series D, due 1980.

The proceeds from the financing will be used to repay short-term bank loans.—V. 181, p. 2803.

North Penn Gas Co.—Stock Offering Completed—The recent offering to the public of 418,550 shares of capital stock (par \$5), through Eastman, Dillon & Co. and Allen & Co., and associates, at \$18.25 per share, has been over-subscribed and the books closed. See details in V. 182, p. 11.

Northern Illinois Gas Co.—Earnings Increased

	1954	1955
Years Ended May 31—		
Operating revenues	\$57,108,561	\$66,634,599
Operating expenses and misc. taxes	43,772,277	49,080,397
Net oper. inc. before Federal inc. taxes	\$13,336,284	\$17,554,202
Provision for Federal income taxes		7,974,000
Net operating income		\$9,580,202
Other income		161,132
Gross income		\$3,741,334
Interest on first mortgage bonds		2,100,000
Net income		\$7,641,334
Provision for dividends on preferred stock		500,000
Net income applicable to common stock		\$7,141,334
Shares of common stock outstg. at end of period		6,043,963
Earnings per common share		\$1.18

*Includes amounts recorded on the books of Commonwealth Edison Co. prior to Feb. 1, 1954, the date on which the company began operations.—V. 181, p. 2803.

Northern Pacific Ry.—Earnings

	1955	1954	1953	1952
May—				

Panama Minerals, Inc., S. A., Denver, Colo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 30, 1955, covering 400,000 shares of its \$1 par common stock, to be offered for public sale as speculative securities at \$1.25 per share. No underwriting is involved. Selling expenses are estimated at \$1.25 per share.

The company was organized under the laws of the Republic of Panama on Feb. 17, 1954, for the purpose, among others, of prospecting and exploring for ores, minerals and non-metallic substances, and for the mining and development of ore-bearing properties. It plans to continue operating from its Denver office. Of the company's 600,000 outstanding common shares, 599,950 were issued to Roland Winburn, former President, director and promoter, in exchange for the assignment of his right, title and interest in all its leases and other properties, located in Panama. Mr. Winburn in turn has transferred 349,500 of these shares to approximately 120 individuals who had secured pre-incorporation subscriptions in return for the payment of approximately \$62,300 in cash and certain services. Mr. Winburn retains control of 250,000 shares. If all the 400,000 shares are sold to the public, it will have contributed \$500,000 for a 40% interest.

Net proceeds of the financing are estimated at \$432,250. The proceeds are to be used for geologic and engineering surveys, to satisfy current contractual obligations of organization and registering of securities, and contractual obligations in connection with the assumption of contracts for certain properties assigned to the company by Mr. Winburn, and the remaining funds will be used for the continued exploration and development of the company's properties.

Pennsylvania Salt Mfg. Co.—Dissolves Unit—

Sharpless Chemicals Inc. was dissolved as a corporation July 1 and became an operating division of the Pennsylvania Salt Manufacturing Co., William P. Drake, President, has announced.

Other major components of the Pennsalt organization are the Pennsylvania Salt Manufacturing Co. of Washington and the Pennsalt International Corporation, wholly-owned subsidiaries; and the Industrial Chemicals, Chemical Specialties and I. P. Thomas Divisions.—V. 182, p. 12.

Pittsburg & Shawmut RR.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$167,905	\$155,626	\$213,362	\$176,377
Net from railway	56,105	31,109	44,312	36,279
Net ry. oper. income	99,474	59,613	67,142	58,612
From Jan. 1—				
Gross from railway	743,535	836,703	980,220	886,566
Net from railway	147,281	198,951	176,983	155,632
Net ry. oper. income	336,813	333,099	308,443	260,820

—V. 181, p. 2518.

Pittsburgh Coke & Chemical Co.—To Increase Stock—

The shareholders will vote Sept. 2 on increasing the authorized amount of common stock from 1,200,000 shares to 2,400,000 shares and also on increasing the authorized amount of serial preferred stock from 117,310 shares to 240,000 shares. All of the company's capital stock is without par value.

Henry L. Hillman, President, states that while the company has no immediate plans for utilization of the increased capital stock, the authorization is being requested in order to make available additional authorized capital stock for prompt issuance as attractive opportunities may develop in the future.

Following clearance of the necessary proxy material with the SEC, the company expects to issue a more detailed statement later in the month.—V. 181, p. 2804.

Pittsburgh & West Virginia Ry.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$743,506	\$652,195	\$870,287	\$759,287
Net from railway	237,015	161,488	278,999	245,819
Net ry. oper. income	133,452	121,162	163,686	138,515
From Jan. 1—				
Gross from railway	3,303,630	3,021,536	3,852,226	3,724,670
Net from railway	827,614	629,798	997,535	886,954
Net ry. oper. income	489,332	457,306	628,922	582,671

—V. 181, p. 2804.

Polson Plywood Co., Inc., Polson, Mont.—Files—

The corporation on May 12 filed a letter of notification with the SEC covering 100,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay current notes, timber bond, plant expansion and working capital.—V. 176, p. 2438.

PolyPane Packaging Co., Inc.—New President—

John J. Speese, Philadelphia attorney, has been elected as President to succeed Stanton R. Miller, who will also continue as Chairman of the Board.—V. 181, p. 1603.

Pond's Extract Co.—Consolidation Approved—

See Chesebrough-Pond's Inc. above.—V. 181, p. 2017.

Produce Materials Cooperative Association, Inc., Salinas, Calif.—Files With SEC—

The corporation on June 23 filed a letter of notification with the SEC covering 250 shares of capital stock to be offered at par (\$100 per share), and 250 memberships at \$100 each, without underwriting. The proceeds are to be used for general business expenses.

Purity Stores, Ltd. (Calif.)—Stock Sold—The recent offering of 100,000 shares of common stock (par \$1) by A. G. Becker & Co. Inc. and associates at \$20 per share was quickly oversubscribed. See V. 182, p. 13.

Pyramid Electric Co. — Preferred Stock Sold — The offering to the public on June 30, through S. D. Fuller & Co., New York, of 75,000 shares of 5% cumulative convertible preferred stock at par (\$10 per share) was quickly completed. See details of offering in V. 182, p. 13.

Quinby & Co., Inc., Rochester, N. Y.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on July 1, 1955, covering \$1,000,000 of Plans for Accumulation of Common Stock of American Telephone and Telegraph Company.—V. 182, p. 13.

Reading Co.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$9,808,380	\$8,708,754	\$11,461,711	\$10,691,035
Net from railway	2,211,099	1,676,909	2,778,518	2,161,936
Net ry. oper. income	1,210,212	1,016,495	1,548,197	1,153,406
From Jan. 1—				
Gross from railway	47,644,282	46,350,583	55,827,576	55,857,011
Net from railway	11,140,802	10,178,905	13,196,597	12,480,737
Net ry. oper. income	5,949,513	5,572,556	6,939,322	6,227,569

—V. 181, p. 2804.

Reliable Stores Corp.—Plans Stock Split—

The directors on July 6 recommended that the present amount of total authorized capital stock of the corporation, which is 600,000 shares of common stock of no par value, be changed into a total authorized capital stock of 600,000 shares of common stock of the par value of \$10 per share and that the outstanding common stock be split two-for-one.

The proposal will be submitted to the stockholders on Aug. 30, 1955. There are 298,302 shares of common stock of no par value presently outstanding.

The corporation expects that the effective date for the stock split

would be Aug. 31, 1955, and that one additional share for each share of record at the close of business on Aug. 31, 1955, would be distributed to stockholders on Sept. 14, 1955.—V. 181, p. 2123.

Richmond, Fredericksburg & Potomac RR.—Earnings

May—	1955	1954	1953	1952
Gross from railway	\$2,347,718	\$2,337,242	\$2,503,236	\$2,581,053
Net from railway	867,244	778,802	881,075	1,059,979
Net ry. oper. income	259,830	276,561	325,737	331,771
From Jan. 1—				
Gross from railway	11,490,343	11,594,856	12,486,961	12,965,528
Net from railway	3,842,950	3,812,549	4,497,874	5,273,766
Net ry. oper. income	1,171,073	1,406,805	1,524,450	1,720,414

—V. 181, p. 2519.

Riddle Airlines, Inc.—Air Force Contract—

The corporation on July 5 began operations on its \$2,500,000 U. S. Air Force contract to fly military cargo between Air Force bases located in the western states. John Paul Riddle, President, announced.

The first flight started from Kelly Air Force Base at San Antonio, Tex., where Riddle headquarters have been set up. The contract will continue through June 30, 1956, and calls for the flying of a minimum of 3,659,000 miles.—V. 181, p. 2932.

Roosevelt Field, Inc.—Plans Stock Split—

The directors on June 28 authorized a three-for-one stock split and a change in the par value from \$5 to \$1.50. The authorized stock will be increased from 500,000 shares to 2,000,000 shares of which 864,000 will be issued to stockholders and the remainder will be held as authorized stock but unissued.

In connection with this transaction \$144,000 will be transferred from capital to capital surplus.

The three-for-one split will become effective following approval of stockholders at a meeting on or about Aug. 16.—V. 181, p. 751.

St. Louis-San Francisco Ry.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$10,448,078	\$9,461,163	\$10,864,113	\$10,350,207
Net from railway	2,396,190	1,631,628	2,696,869	2,340,385
Net ry. oper. income	1,188,035	791,179	1,217,966	1,612,287
From Jan. 1—				
Gross from railway	50,396,028	48,107,646	53,116,852	50,326,800
Net from railway	11,991,965	8,891,483	12,704,121	10,472,220
Net ry. oper. income	5,801,817	3,766,533	5,752,977	5,414,189

—V. 181, p. 2932.

St. Louis Southwestern Ry.—Earnings—

Period Ended May 31—	1955—Month—1954	1955—5 Mos.—1954		
Railway oper. revenue	\$5,684,963	\$4,358,116	\$26,531,569	\$24,681,137
Railway oper. expenses	3,216,080	3,145,230	15,661,522	16,298,809

Net rev. from ry. op.	\$2,468,883	\$1,212,886	\$10,870,047	\$8,382,328
Net ry. oper. income	955,234	578,485	4,088,444	1,519,621

—V. 181, p. 2584.

St. Regis Paper Co.—Proposed Acquisition—

This company and General Container Corp. jointly announced on June 29 that the holders of substantially more than the majority of General's outstanding capital stock have signed an agreement granting St. Regis options to acquire their shares in exchange for shares of St. Regis common stock. St. Regis will make an offer to all holders of General's capital stock to exchange their shares for St. Regis common stock on the same terms as the present options. Under the terms of the offer, the holders of General's capital stock would receive 2% shares of St. Regis common for each share of General.

General Container, whose principal offices are in Cleveland, had sales in 1954 in excess of \$23,000,000. At the end of 1954, General had 134,656 shares of common stock outstanding with no preferred stock or bonds.

General is engaged in the manufacture of corrugated fibre shipping containers and allied products, folding cartons and set up boxes, and corrugating medium and container chipboard. Its customers include manufacturers of automotive parts, household appliances, food products, metal products, textiles, paper converters, and the jobbing and retail trades.

The products manufactured by General are produced at plants at the following locations:

(1) Corrugated fibre containers and allied products: Albany Corrugated Container Corp., Cohoes, N. Y.; Canton Corrugated Box Co., Canton, Ohio; Cleveland Corrugated Box Co., Cleveland, Ohio; Dubuque Container Co., Dubuque, Iowa; Hunt-Crawford Co., Coshocton, Ohio; and Niagara Corrugated Container Co., Inc., Buffalo, N. Y.

(2) Folding cartons and set-up boxes: Great Lakes Box Co., Cleveland, Ohio; Crowell Carton Co., Marshall, Mich. (folding cartons only); and Dubuque Container Co., Dubuque, Iowa.

(3) Corrugating medium and container chipboard: Muskingum Fiber Products Company, Coshocton, Ohio.

Approximately 1,400 persons are employed in General's nine plants. If the negotiations for General's acquisition are consummated, it is stated that the entire General organization will remain unchanged and management continued as in the past with Dan L. Pickering, Chairman of the Board, and Robert W. Agler, President. See also V. 182, p. 13.

Sans Souci Hotel, Inc.—Stock Sold—

Daniel D. Weston & Co., Beverly Hills, Calif. industrial underwriters, have announced over-subscription of a 300,000 share issue of Sans Souci Hotel, Inc. common stock (par \$1) to finance construction of an additional wing comprising 64 rooms. The Sans Souci is located on a parcel of property 220 x 750 feet, directly across from the Sands Hotel.—V. 181, p. 962.

Science & Nuclear Fund, Inc.—Assets Increased—

Gross sales of this Fund in its first two months ended June 30, 1955, amounted to \$409,213, Donald F. Bishop, President, reported on July 1.

Largely as the result of sales, assets of the Fund increased to \$517,256 on that date as compared with \$118,000 on April 28, last, when the Fund began business.

In the same period, asset value advanced to \$10.52 a share from \$10.—V. 181, p. 2697.

Seaboard Air Line RR.—Earnings—

May—	1955	1954	1953	1952
Gross from railway	\$13,275,835	\$13,027,657	\$13,916,452	\$14,491,453
Net from railway	3,837,493	3,730,911	4,312,826	4,482,591
Net ry. oper. income	2,055,018	1,977,663	2,198,444	2,133,008
From Jan. 1—				
Gross from railway	67,551,975	67,212,211	72,868,461	73,110,707
Net from railway	19,214,565	18,909,034	21,728,643	21,820,075
Net ry. oper. income	10,421,305	9,971,826	10,949,725	10,084,433

—V. 181, p. 2804.

(W. A.) Sheaffer Pen Co.—Profits Off in Quarter—

Net earnings for the first quarter of the company's current fiscal year were \$352,333, or 43 cents a share, compared with \$485,701, or 59 cents a share, for the same quarter a year ago, it is reported today. Net sales for the quarter were \$5,741,326, compared to \$6,052,957 a year ago.

Provision for taxes for the first quarter was \$365,300 compared with \$505,700 for the same quarter a year ago.

Domestic orders for Sheaffer's primary line writing instruments continued to show an increase over last year, G. A. Beck, Executive Vice-President, said.—V. 181, p. 751.

Silver Creek Precision Corp.—Debentures Offered—

General Investing Corp., New York, on July 5 publicly offered \$600,000 of 10-year convertible 6% debentures, due June 30, 1965, at par, to Sept. 1, 1955; thereafter at 100% and accrued interest.

The notes will be issued in denominations of \$100 or \$1,000 at the purchaser's option. They are convertible into common stock at any

time up to maturity at a price of \$1.50 per share; and are redeemable at 105% and accrued interest during the first year, decreasing ¼ of 1% at each interest date thereafter to maturity, at which time they will be redeemable at 100% of face value and accrued interest.

PROCEEDS—The management anticipates using the funds obtained from the sale of the debentures for the further development and sale of the company's products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
10-yr. conv. 6% debts., due June 30, '65	\$600,000	\$600,000
Bank note (4%) subject to renewal,		
Chase National Bank due June 4, '55	150,000	1150,000
Equipment purchase notes (5%) payable monthly, Silver Creek Nat'l Bank	3,182	13,182
Common stock (par 40 cents)	2,250,000 shs.	*1,300,000 shs.

*50,000 shares were issued subsequent to March 31, 1955 to Abner Goldstone Esq. in settlement of his \$50,000 claim for legal services rendered to the company for the period July 1, 1949 to June 30, 1954, inclusive. It was represented to the company that these shares were taken for investment and not for public distribution.

\$25,000 has been paid on account and maturity of the note has been extended to July 5, 1955.

This amount is not definitely ascertainable since the principal amount is being reduced by monthly payments.

BUSINESS—Corporation was incorporated in New York on Oct. 27, 1941. From that date until the end of World War II the principal activities of the company were the manufacture for the Army and Navy of rifle and machine gun parts, bomb fuses, and other ordnance material.

Beginning late in 1944 the corporation undertook the development of electrically driven outboard motors for the United States Army Board of Engineers. Such motors were developed and approved by the Board but the cessation of hostilities occurred before quantity production was inaugurated. Upon termination of this contract—and as a result of the experience and "know how" gained through this research and development work—the company was successful in perfecting a special and unique electric outboard motor. Accordingly, immediate production of this unit was commenced and from 1945, until the present time, the company has produced and sold in excess of 12,000 of these units.

The company has also developed and produced fractional horsepower motors for the raising and lowering of automobile windows and manufactures the electric motors required for its products.

In 1948, the corporation acquired 100% ownership of Hession Microsol Corporation, owner of "Microsol" patents in 28 countries, including the United States; also patents on a smoke screen generator used by the United States Navy.

The corporation owns its plant, in fee, at Silver Creek, N. Y., located 30 miles south of Buffalo, N. Y. The plant consists of approximately 75,000 square feet of one- and two-story connecting buildings of brick, concrete and wood construction.—V. 181, p. 1678.

South Carolina Electric & Gas Co. (& Subs.)—Earnings Up—Bonds Sold Privately—

Period End. May 31—	1955—5 Mos.—1954	1955—12 Mos.—1954		
Operating revenues	\$15,614,652	\$13,637,421	\$36,066,941	\$30,762,643
Operating exp. & taxes	12,267,504	10,429,808	28,212,967	24,377,463

Operating income	\$3,347,148	\$3,207,613	\$7,853,974	\$6,385,180
Other income (net)	12,856	12,311	618,571	19,761

Gross income	\$3,360,004	\$3,219,924	\$7,892,525	\$6,404,941
Income deductions	1,121,816	1,209,657	2,937,403	2,211,793

Net income	\$2,238,188	\$2,010,267	\$4,955,117	\$4,193,148
Preferred dividends	258,449	183,640	619,970	442,175

Net income	\$1,979,739	\$1,826,627	\$4,335,147	\$3,750,973
*Earnings per com. share	\$0.59	\$0.54	\$1.29	\$1.12

*Based on 3,360,848 shares.

NEW FINANCING—In addition to the sale to stockholders on a subscription basis in February and March, 1955, of 210,053 additional shares of common stock for an aggregate consideration of \$3,675,927, the company issued and sold at private placement on June 15, 1955, \$5,000,000 of 3½% first and refunding mortgage bonds. No further permanent financing by South Carolina Electric & Gas Company is contemplated during the remainder of 1955.—V. 181, p. 2933.

Southeastern Public Service Co.—Stock Sold—Of the 100,000 shares of common stock (par 10 cents), which were recently offered to stockholders of record June 10 at \$10.50 per share, 90,879 shares were subscribed for up to and including June 29. The remaining 9,121 shares, were taken up by the underwriters, headed by Bioren & Co., and sold at \$

Together with purchase of diesel locomotives in the post war period, a total of about \$568,000,000 has been spent or authorized to date for new equipment, it was pointed out.

Already delivered this year to June 1 were 765 new freight cars, all of these of the 50-foot, double-door type. On June 1 another 1,744 new cars were on order undelivered, in addition to the 950 cars announced today.

Of the new cars, 750 will be constructed by Southern Pacific on its own freight car assembly line at Sacramento, Calif., where already more than 11,000 cars have been turned out in a high gear, five-year building program.

The current rate of production will be stepped up to 12 cars a day. The remaining 200 cars, it was stated, will be constructed by the Pullman-Standard Manufacturing Co.—V. 181, p. 2805.

Spokane International RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$322,441	\$289,141	\$345,519	\$244,668
Net from railway	146,963	94,385	154,771	80,133
Net ry. oper. income	63,018	32,889	82,610	50,216
From Jan. 1—				
Gross from railway	1,440,489	1,325,166	1,332,872	1,064,795
Net from railway	639,291	488,932	530,198	256,551
Net ry. oper. income	282,565	221,210	258,309	130,141

—V. 181, p. 2519.

Spokane, Portland & Seattle Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,799,073	\$2,308,628	\$2,449,378	\$2,487,583
Net from railway	979,286	718,083	886,601	719,381
Net ry. oper. income	593,232	457,188	491,817	365,090
From Jan. 1—				
Gross from railway	12,565,729	11,392,950	13,127,694	12,221,471
Net from railway	3,828,310	3,167,622	5,016,084	4,125,205
Net ry. oper. income	1,971,279	1,872,149	2,565,188	2,220,077

—V. 181, p. 2933.

(A. E.) Staley Mfg. Co.—Buys Own Stock—

This company is buying such \$3.75 preference stock as was offered recently at \$94 per share in response to a company request for tender, it was announced on July 5.

The company received tenders of 12,121 shares at the price of \$94. Tenders were asked on June 8, to be delivered to the brokerage firm of Smith, Barney & Co., New York City, by June 28.

A. E. Staley, Jr., President, told preference stockholders by letter that additional quantities of stock were tendered at prices above \$94 but all such tenders were rejected and only those submitted at the \$94 price were accepted.

The newly purchased shares and those previously purchased over the counter have been retired. This has reduced the amount of preference stock outstanding to 34,409 shares.

Mr. Staley's letter stated that further company purchases, if any, will depend on future earnings, the needs for working capital and the market price of the stocks.—V. 181, p. 2124 and 2698.

Standard Factors Corp.—Consolidation Approved—

The stockholders of this corporation and of Nathan Straus-Duparquet, Inc., on June 29 approved the merger of both companies. Under the terms of the merger stockholders of Nathan Straus-Duparquet will receive two shares of common stock of Standard Factors for each common share held. Holders of substantially more than two-thirds of the voting stock of both concerns approved the consolidation.

The consolidated enterprise, to be known as Standard Factors Corp., will list its common stock on the American Stock Exchange about the middle of July. Theodore H. Silbert, President and Chief Executive Officer of Standard Factors, announced. Samuel R. Sperans, President of Nathan Straus-Duparquet, becomes Chairman of corporation. Standard Factors, giving effect to the merger, will have outstanding approximately 1,150,000 shares of common stock out of an authorized total of 2,500,000 shares.

Total assets of Standard Factors Corp., as a result of the consolidation Mr. Silbert reported, will exceed \$25,000,000. The number of stockholders of the continuing company will be increased to more than 3,200.

Nathan Straus-Duparquet, leading producer and supplier of equipment and supplies for hotels, hospitals, schools, steamships, industrial plants and other institutions, will continue its business as a subsidiary of Standard Factors under the supervision of its present management, comprising Mr. Sperans, President; Arthur Turry, Treasurer; and E. M. Brandriss, Secretary. The company's accounts receivable total \$7,000,000.

"Standard Factors will benefit from the merger through financing Duparquet's very considerable accounts receivable and by the diversification of its business through the time sales of equipment and supplies to institutions," Mr. Silbert told stockholders at the meeting. "Approximately 50% of Standard Factors' total current assets will consist of cash and receivables. The consolidated company's capital and surplus will be increased from \$2,479,631 to approximately \$6,600,000 and its securities will become more readily marketable."—V. 181, p. 2933.

Staten Island Rapid Transit Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$260,803	\$232,848	\$288,026	\$303,546
Net from railway	25,043	2,343	30,740	42,480
Net ry. oper. income	*42,613	*60,292	*28,978	*26,109
From Jan. 1—				
Gross from railway	1,241,827	1,178,175	1,469,041	1,532,198
Net from railway	69,146	15,602	74,414	211,774
Net ry. oper. income	*246,116	*271,847	*224,271	*89,464

*Deficit.—V. 181, p. 2933.

Storch Bros. Stores, Inc.—Earnings Higher—

	1955	1954
Quarter-Ended May 31—		
Net sales (incl. sales of leased dept. and carrying charges on installment sales contracts)	\$4,196,010	\$4,225,391
Income before provision for Fed. income taxes	451,473	428,687
Provision for Federal income taxes	225,000	220,000
Net income	\$226,473	\$208,687
Dividends on common stock	149,054	149,054
Earnings per common share	\$0.38	\$0.35

—V. 181, p. 2605.

Stewart-Warner Corp.—Acquisition—

An agreement has been signed between this corporation and John W. Hobbs Corp. for the purchase by Stewart-Warner of the entire business and assets of Hobbs, whose headquarters and manufacturing plants are located at Springfield, Ill.

The Hobbs Corp. was founded in 1938 by John W. Hobbs to produce specialty electrical devices for the automotive and related industries. The company's product lines have been continuously expanded and now include the Hobbs electric clock-type hour meter which is widely used to record the length of service and to schedule the maintenance of engines and other equipment, including tractors, industrial lift trucks, compressors, pumps, agricultural, road building and railroad equipment, and aircraft; automatically-operating luggage and glove compartment, underhood and instrument panel lights, which are supplied to all the major automobile manufacturers; mercury, pressure and plunger switches; and automotive exhaust deflectors.

In announcing the acquisition, Bennett Archambault, President of Stewart-Warner, stated that John W. Hobbs will remain as President of the Hobbs company and that no charges are expected to be made in the present Hobbs organization.

Mr. Archambault said that this acquisition will represent another step in Stewart-Warner's program for further diversification and expansion of its product lines. Since the Hobbs purchase will be made principally for cash, it is expected to result in improved earnings on Stewart-Warner's outstanding common shares.—V. 181, p. 2520.

Stromberg-Carlson Co.—Consolidation Effective—

The merger of this company into General Dynamics Corp. was approved by share owners of both firms on June 28 and became effective as of June 30.

The directors of both companies had approved the merger proposal on April 25.

Under the terms of the merger agreement, holders of Stromberg-Carlson common will receive one share of Dynamics common for each share of the S-C they now own. The outstanding preferred stock of Stromberg-Carlson was redeemed on May 27.

John Jay Hopkins, Chairman of the Board and President of General Dynamics, said that the telephone, electronics, radio and TV firm in Rochester, N. Y., will operate as Stromberg-Carlson, a division of General Dynamics Corp., and will retain its individual identity and organizational structure. Robert C. Tait, President of Stromberg-Carlson, will continue as head of the operation and will become a Senior Vice-President of General Dynamics.

"No changes in the management of either General Dynamics or of Stromberg-Carlson are contemplated," Mr. Hopkins added.

General Dynamics, prior to this merger, had four other divisions—Convair, Electric Boat, Electro Dynamic, and General Atomic—plus a Canadian subsidiary, Canadair Limited. It is a leading producer of military and commercial aircraft, atomic submarines, conventionally-powered submarines, guided missiles and electric motors of advanced design for specialized uses.

The Rochester firm has been a well-known manufacturer of communications and electronic equipment for 61 years.

Today Stromberg-Carlson produces an extensive line of XY telephone switchboard equipment, instruments, and industrial products; television and radio receivers, high-fidelity phonographs; sound equipment; intercom and custom 400 high-fidelity systems; electronic carillons; and electronic and communications products for the Armed Forces. In addition, the Stromberg-Carlson Broadcasting Corp., a wholly-owned subsidiary, operates three high-power broadcasting stations in Rochester—WHAM, WHFM and WHAM-TV.

The new division of Dynamics currently has four manufacturing plants in Rochester employing more than 5,200 men and women.

In addition, General Dynamics has plants at San Diego, and Pomona, Calif.; Fort Worth and Daingerfield, Texas; Groton, Conn.; Bayonne, N. J.; and Montreal, P. Q. Total employment of the corporation, including Stromberg-Carlson, is more than 60,000.

It was announced on June 30 by William Fay, President of the Broadcasting corporation, that John W. Kennedy, Jr., is named Vice-President, and Charles W. Pritchard, Secretary-Treasurer of the newly-formed Stromberg-Carlson Broadcasting Corporation, effective immediately.

Robert C. Tait, President of Stromberg-Carlson and a Senior Vice-President and member of the Board of Directors of General Dynamics Corp., is Chairman of the Board of Directors of Stromberg-Carlson Broadcasting Corp. The board will also include Mr. Fay, President; Gordon G. Hoyt, who is Executive Vice-President of the Stromberg-Carlson Company; Lee McCanne, Executive Vice-President of the Rochester Chamber of Commerce, and Arthur Stern, attorney of Nixon, Hargrave, Devans and Dey, will serve as the Stromberg-Carlson Co. representatives. Representing the General Dynamics Corp. are Frank Pace, Jr., who is Executive Vice-President of the General Dynamics Corp.; Earl D. Johnson, Senior Vice-President, Development and Operations; Lambert J. Gross, Vice-President in Charge of Finance, and Roger I. Harris, Vice-President and Counsel.—V. 181, p. 2246.

TelAutograph Corp., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 1, 1955, covering \$2,396,500 of convertible subordinated debentures, due July 15, 1965, to be offered for subscription by common stockholders of record July 27, 1955, on the basis of \$500 of debentures for each 50 shares of stock held. The interest rate and subscription price are to be supplied by amendment. No underwriting is involved.

With the proceeds of the financing the company will retire all outstanding loans from Commercial Credit Corp. (amounting to \$493,162 as of June 24, 1955); exercise its option to purchase additional common stock of Nuclear Consultants, Inc., in an amount of not more than \$220,000; apply approximately \$500,000 for expansion of its present leasing activities to include the purchase and subsequent leasing of industrial equipment of various types in addition to TelAutograph teleprinter equipment presently manufactured and leased; use some \$700,000 for expansion of present merchandising activities in leasing TelAutograph teleprinter equipment; and apply the balance to general funds, a part of which may be made available to subsidiaries.—V. 181, p. 2934.

Tel-Instrument Electronics Corp., Carlstadt, N. J.—Files With Securities and Exchange Commission—

The corporation on June 28 filed a letter of notification with the SEC covering 199,999 shares of common stock (par 10 cents) to be offered at \$1.50 per share through Batkin & Co., New York. The net proceeds are to be used for acquisitions and working capital.

Texas Eastern Transmission Corp.—Reconversion—

According to an announcement by George T. Naff, President, this corporation on July 1 received Federal Power Commission approval of its petition to amend and modify the Commission's order certifying removal by Texas Eastern of a portion of the Little Big Inch system from gas service and the construction of new facilities designed to maintain the system's present natural gas delivery capacity.

The amended order provides for the construction of a 377-mile 30-inch pipeline to extend from Beaumont, Texas, to the southern terminus of the company's present 30-inch line at Koscusko, Mississippi, and the construction of related facilities. The amendment, offered on the basis of recently completed engineering studies, stated that the combination of compression and pipe as now planned will be more efficient and economical than the facilities originally projected and will permit delivery of the same quantity of gas over the same route at a slightly lower cost of service. See also V. 182, p. 52.

Texas Industries, Inc.—Sales at Higher Rate—

Ralph E. Rogers, President, on July 1 said the year-end audit is now in process, and that figures on an estimated basis for the fiscal year ended May 31, 1955, show sales may exceed \$10,000,000, compared with \$7,300,000 for the previous 12 month period.

Earnings after taxes are estimated in excess of \$633,000, against \$296,000 for the previous year, Mr. Rogers reported. Earnings per share may be in excess of 67 cents, compared with 46 cents for the previous 12 months, adjusted to give effect to a share-for-share stock distribution in May, he said.—V. 181, p. 2805.

Texas Instruments Inc.—Appoints Canadian Agent—

This Dallas-based manufacturer of electronic and electromechanical components and apparatus has announced the appointment of Computing Devices of Canada Ltd. as its exclusive Canadian agent. CDC main offices are at 311 Richmond Road, Ottawa 4, Ont., Canada.

According to the agreement, Computing Devices of Canada Ltd. will market Texas Instruments diodes and transistors, subminiature transformers, deposited carbon resistors, recorders, and other commercial electronic products.—V. 182, p. 52.

Texas Mexican Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$314,537	\$253,729	\$258,158	\$327,380
Net from railway	120,099	80,749	66,041	122,050
Net ry. oper. income	34,636	21,429	12,240	41,584
From Jan. 1—				
Gross from railway	1,308,626	1,196,187	1,470,412	1,445,806
Net from railway	467,025	351,190	556,207	479,261
Net ry. oper. income	143,393	97,092	192,672	168,418

—V. 181, p. 2934.

Texas & New Orleans RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$11,813,025	\$10,120,257	\$11,755,138	\$12,177,813
Net from railway	3,699,380	2,055,109	3,078,039	3,183,445
Net ry. oper. income	1,082,913	729,940	839,144	1,050,525
From Jan. 1—				
Gross from railway	55,135,584	53,215,953	63,202,872	62,367,967
Net from railway	15,608,348	12,456,819	19,381,367	15,487,484
Net ry. oper. income	4,088,387	2,904,494	5,798,861	5,551,868

—V. 181, p. 2934.

Textron American, Inc.—Plans to Acquire Cable System of Western Union and Arrange Private Financing—

See Western Union Telegraph Co. below.

Major Activities Assumed by Subsidiaries—Royal Little, Chairman of the Board, on July 5 in a letter to the stockholders, said in part:

All of the company's major activities have now been transferred to wholly-owned subsidiaries. Our consolidated textile operations are now carried on by Amerotron Corp. with \$50,000,000 capital. On April 5 we purchased 100% of the stock of Ryan Industries, Inc. of Detroit, Mich., manufacturers of high precision mechanical and electronic devices, primarily for the armed services. Based on present order backlog it is estimated Ryan's pretax earnings this year will be approximately \$1,000,000.

On May 2 ten idle plants of the former American Woolen Co. were sold, together with some of the surplus machinery, for a total of \$2,100,000. Through this sale we stopped the carrying charges of over \$200,000 a month on these properties. The loss on this sale was charged, as planned, directly against the reserve set up on American Woolen's books for such contingencies, and will not be shown as a deduction from current operating results.

We will continue to push our program of expansion through acquisitions in unrelated fields and still hope to reach our previously-established goal of \$300,000,000 sales for the year 1956.—V. 181, p. 2805.

Therm-O-Disc, Inc.—Stock Sold—Mention was made in our issue of July 4 of the public offering, through McDonald & Co., Cleveland, O., of 89,600 shares of common stock (par \$1) at \$14.50 per share. It was quickly completed. They were sold for the account of certain stockholders, and none of the proceeds will accrue to the company. Further details follow:

CAPITALIZATION AS AT JUNE 6, 1955

	Authorized	Outstanding
Common stock (par \$1)	600,000 shs.	448,000 shs.

On June 6, 1955, the authorized common stock was changed from 2,000 shares of no par value to 600,000 shares of \$1 par value, and the 1,280 outstanding shares were changed into 448,000 shares.

BUSINESS—The business of this corporation was originally established in October, 1945 as a sole proprietorship owned by John D. Bolesky and known as Mansfield Electrical Controls Co. and was succeeded on Jan. 1, 1947 by a partnership of the same name, composed of John D. Russell W. and Harold F. Bolesky. The present company was incorporated under Ohio laws on May 14, 1947.

The company's business consists of the manufacture and sale of thermostatic controls and devices. Principal uses of these products are as components of electric hot water heaters, electric and gas clothes dryers, gas and oil fired space and unit heaters, gas and oil fired central heating plants, electric household appliances and fire-alarm systems. Space or room heaters are floor units where central heating is not needed or provided, while unit heaters are suspended from the ceiling in factories, commercial establishments, restaurants and the like. Household appliances using Therm-O-Disc thermostatic controls include coffee percolators, pressure cookers, fryers, skillets and similar utensils.

The company has recently introduced limit controls for gas fired hot water heaters. This thermostatic device automatically shuts off the gas if the regular thermostat fails to function and is intended to be used in lieu of over-temperature relief valves.—V. 182, p. 52.

Thompson Products, Inc.—Acquisition—

This company on July 1 announced the acquisition, by stock purchase, of Karl-Douglas Associates, Inc., which has been in business since 1945, and has established an outstanding reputation in the design and manufacture of hydraulic and pneumatic cylinders and valves.

Its customers among the major aircraft companies include Boeing, Convair, Douglas, Lockheed, and North American.

"Thompson Products will furnish the capital resources to enable Karl-Douglas to keep pace with its continually growing backlog and to expand in the design and manufacture of servo-mechanical systems required in modern aircraft and guided missiles," said Stanley C. Face, General Manager of Thompson's West Coast plant at Bell, Calif.

Karl-Douglas, he said, will retain its identity and present plant location at 3160 West El Segundo, Hawthorne, Calif., operating as a division of Thompson's West Coast plant.

With headquarters in Cleveland, and plants in 14 U. S. and Canadian cities, Thompson is a pioneer auto parts maker and a major producer of jet engine and other military aircraft components and accessories.

In recent years Thompson has expanded widely in the fields of electronics and guided missiles. The Ramo-Woolridge Corp., of Los Angeles, the nation's foremost firm in these fields, is a Thompson affiliate.—V. 182, p. 52.

Three States Natural Gas Co.—Secondary Offering—A secondary offering of 103,788 shares of common stock (par \$1) was made on July 5 by Carl M. Loeb, Rhoades & Co. at \$6.37½ per share. This offering was completed.—V. 181, p. 1605.

Toledo, Peoria & Western RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$615,255	\$618,189	\$670,169	\$592,707
Net from railway	235,403	242,240	275,760	232,461
Net ry. oper. income	75,322	80,577	95,372	82,644
From Jan. 1—				
Gross from railway	2,864,203	3,027,428	3,244,555	2,898,257
Net from railway	1,055,303	1,168,562	1,379,325	1,184,524
Net ry. oper. income	323,868	380,238	480,540	427,264

—V. 181, p. 2521.

Trans-National Uranium & Oil Corp., Dallas, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 1, 1955, covering 2,000,000 shares of its 20c par common stock, to be offered for public sale as "speculative" securities. The public offering price and underwriting terms, as well as the names of the underwriters, are to be supplied by amendment. According to the prospectus, the company has engaged Garrett Brothers, Inc., of Dallas, to assist and advise the company in connection with the securities being registered and to use its best efforts to obtain an underwriting on a firm commitment basis for this offering, at a price not less than 85% of the public offering price. Garrett Brothers, Inc., in consideration of its services in the event it is successful in securing a firm commitment underwriting, will receive 1% of the total amount of the firm commitment underwriting obligation and will be compensated for its expenses. In the event no such underwriting agreement is reached, the company will write a letter to various security dealers outlining to such dealers the 2 1/2% per share commission that the company will pay on shares sold through their efforts.

Trans-National was organized under Delaware law on Jan. 13, 1955, for the purpose of engaging in the business of exploring for and acquiring uranium properties. All of the uranium properties owned by the company were acquired either from L. N. Childress, President, or Robert E. Fauss, Vice-President, both of Dallas. In consideration of the transfer to the company of these uranium properties and options, the company has issued 636,830 shares of its common stock and a \$25,000 note payable June 15, 1956, and has assumed the payment of a promissory note in the amount of \$20,000 payable Sept. 1, 1955. The company also has purchased from Childress Drilling Co., Inc. certain working interests in oil and gas leases, for which the company issued 185,371 common shares and assumed obligations of \$136,000. In addition, the company has acquired options to buy certain working interests from unaffiliated persons (except two directors). According to the prospectus, the options held by the two directors cost them approximately \$90,500; and they are to receive from the company their pro-rata share of an aggregate of \$305,000 and 26,666 common shares. The company now has outstanding 955,251 shares, of which 595,534 shares (62.3%) are held by L. N. Childress and 185,371 (19.4%) by Childress Drilling Co., Inc. Mr. Fauss is listed as the owner of 64,880 shares. Net proceeds of the financing, estimated at \$2,490,000, are to be

used to acquire part or all of the various properties presently subject to option in favor of the company. If all the options to acquire the oil properties are exercised, the company will use \$697,984.84 of the proceeds therefor. If all the options to acquire uranium properties are exercised, the company will use \$274,000 therefor. Approximately \$135,000 will be used to pay an existing bank indebtedness and thus discharge the deed of trust on the oil properties of the company and make available to the company all of the proceeds of oil runs from the company's interest in the properties. Another \$20,000 will be used to pay a note in the amount assumed in the acquisition of the uranium claims. The remainder of the funds will be added to the general funds of the company and used for exploration and development of the uranium properties.

Tremont Motel Corp., Millburn, N. J.—Stock Offered
—Berry & Co., Plainfield, N. J., is offering to the public an issue of 150,000 shares of common stock (par 10¢) at \$2 per share.

PROCEEDS—The net proceeds are to be used in connection with the acquisition and construction of additional motor courts, to purchase furniture and equipment for present motels, and for working capital and reserves.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized 1,000,000 shs.	Outstanding 340,000 shs.
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BUSINESS—Corporation was organized in Delaware on May 23, 1955, for the purpose of acquiring, constructing and operating a chain of motor courts at various desirable sites along major highways. Its principal offices are at 321 Millburn Ave., Millburn, N. J.

At the present time, Tremont is operating a motor court on the Derby Turnpike, West Haven, Conn.; near the Yale Bowl and other athletic fields of Yale University. It is also operating a motor court located on Routes 40 and 13, New Castle, Del. These routes are the main artery from New York, New England and the Metropolitan East to Washington, D. C., Miami, Florida and other points along the Atlantic Seaboard.

Plans have been developed and arrangements are now being made to acquire sites near Hartford, Conn., and East Rutherford, N. J., and to construct motor courts in those localities. In connection with the two projected motor courts, negotiations to obtain franchises from Howard Johnson's Motor Lodges, Inc. are presently in the final stages.

It is contemplated that when new motor courts are acquired by the company, they will be operated through the medium of wholly-owned subsidiary corporations.

At the present time, Tremont has the following wholly-owned subsidiaries: Tremont Motor Courts, Inc. (Del.); Tremont Motor Court, Inc. (Conn.); and Tremont Hartford Motor Court, Inc. (Conn.).—V. 181, p. 2934.

Truax-Traer Coal Co.—Earnings Lower

Coal production and sales turned upward in the final quarter of the fiscal year ended April 30, 1955. A. H. Traux, Chairman and President, announced, Tonnage sales of 3,014,632 tons of coal for the final three months' period were 9.1% above tonnage sales for the same period a year ago.

Net income of \$2,228,415 for the fiscal year was equivalent after preferred dividends to \$1.71 a share on 1,103,848 shares of common stock outstanding. This compares with net of \$2,502,035 and \$1.95 a share for the preceding fiscal year. Net income from coal operations alone for the past fiscal year, after eliminating non-operating income, exceeded the figure for the previous year, Mr. Traux said.

Net sales of \$45,628,631 for the fiscal year compares with \$50,536,105 for the preceding year, a decrease of 9.7%. Total tonnage sold, including both coal produced and coal purchased from other producers, amounted to 11,815,958 tons against 12,269,719 tons in the previous year, a 3.7% decrease.

National coal production for the first five months of the present calendar year has exceeded production for the previous year by 17%. Mr. Traux said. Coal stocks on hand throughout the nation are approximately 11% below a year ago.

The company spent almost \$3,000,000 in additions to its operating properties in the last fiscal year.—V. 181, p. 2934.

True Temper Corp. (& Subs.)—Earnings Increased

Years Ended April 30—	1955	1954
Gross profit from manufacturing operations	\$6,876,170	\$5,985,827
Inc. before Federal and Canadian taxes on inc.	3,224,493	2,884,563
Provision for Fed. and Canadian taxes on inc.	1,930,500	1,635,559

Net income	\$1,293,993	\$1,249,004
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Dividends declared and paid:
Preference stock, \$4.50 per share 48,228 49,354
Common stock, \$1.60 per share 837,842 837,842

Net earnings were \$1,293,993, or \$2.38 per common share after dividends on preference shares. This was slightly more than last year's earnings notwithstanding an increase in expenditures for advertising and sales promotion.

Book value per common share was \$40.68 as of April 30, 1955, as compared to \$39.90 a year ago. Working capital increased to \$15,642,256 from \$14,725,811. The ratio of current assets to current liabilities was 6.8 to 1 as compared to 8.6 to 1 last year.—V. 180, p. 101.

U-Neva Uranium Corp.—Stock Sold

The recent offering of 15,000,000 shares of common stock at par (two cents per share), through Columbia Securities Co., Denver, Colo., and Salt Lake City, Utah, has been completed, all of said shares having been sold, it was announced on July 1. See details of offering in V. 181, p. 2934.

Union Oil Co. of California—Adds Stations

The company's service station building and acquisition program continues at an increasing pace, and will probably exceed 1954 accomplishments. So far this year, the company has added to its system approximately one station every day, and is completely re-building, modernizing, and enlarging older stations at an annual rate of about one station a week.

A comparative summary of the company's service station expansion program follows:

	New Stations	Rebuilt & Enlarged Stations
Built or acquired, January through May, 1955	190	7
Under construction, end of May, 1955	47	12
Site selected and construction approved, end of May, 1955	93	15
Estimate of additional units contemplated, 1955	77	25
Estimated total, full year 1955	407	59

Actual total, full year 1954 316 38

The extent of the company's 1955 operations and progress, as compared with last year, are indicated by the following:

	Month of May 1955	5 Mos. End. May 31—1955	1954
Controlled supply of crude oil (bbbls.)	4,102,151	19,911,915	19,269,350
Refinery runs of crude oil (bbbls.)	4,931,357	22,881,048	22,477,055
Sales of crude oil and prods. (bbbls.)	5,832,520	28,390,870	30,687,876
Expenditures for property additions and replacements	\$7,169,476	\$37,447,458	\$27,726,628

—V. 182, p. 52.

Union Pacific RR.—Earnings

Period End. May 31—	1955—Month—1954	1955—5 Mos.—1954		
Railway oper. revenues	41,240,882	36,918,329	193,540,437	185,564,874
Railway oper. expenses	30,325,684	28,380,163	145,488,468	142,987,957

*Net rev. from ry. ops. 10,915,198 8,538,166 148,051,969 142,576,917
Net ry. oper. income 3,475,985 1,631,984 14,566,975 9,362,551
—V. 181, p. 2401.

United Dye & Chemical Corp.—Lists Debentures

V. D. Dardi, Chairman, on July 5 announced that the corporation's 20-year 6%, \$100 debentures have been approved by the American Stock Exchange and were admitted to trading at the opening of the market on July 5, 1955.

Mr. Dardi said the company expects an immediate result of the listing will be to stimulate a pending exchange offer aimed at retiring outstanding preferred stock.

The offer, originally made in 1953, provides for exchanging each share of preferred stock together with rights to accumulated but unpaid dividends for \$100 face value in 6% debentures plus one-fifth share of United Dye common stock.

"The net effect of this financing will be to strengthen our position with regard to future acquisitions in line with our policy of controlled expansion and sound diversification," Mr. Dardi said.

The common and preferred stocks of this corporation have been listed on the New York Stock Exchange since 1916.—V. 181, p. 453.

United Funds, Inc.—Proposed Stock Split-Up

The directors on June 27 authorized a stock split-up to be effected in the form of a distribution of one share of United Income Fund for each share outstanding and of record at close of business (4 p.m. CST) on Aug. 4, 1955.

The number of shares outstanding will be doubled by the split-up, but the value of each share will be reduced by one-half, so that the value of each shareholder's interest in United Income Fund will be unchanged.—V. 182, p. 52.

United Gas Corp.—Stock Offering Completed

See Electric Bond & Share Co. above.—V. 181, p. 2934.

United Illuminating Co., New Haven, Conn.—Earnings

Five Months Ended May 31—	1955	1954
Gross operating revenues	\$12,313,023	\$11,641,237
Operating expenses and taxes	10,036,811	9,404,956
Income deductions (net)	328,483	272,126

Net income \$1,947,729 \$1,964,155
—V. 180, p. 1656.

United States & Foreign Securities Corp.—Stock Split and Merger Plan Approved

The stockholders of this corporation and of United States & International Securities Corp., on June 30 approved the proposed merger of U. S. & International into U. S. & Foreign. The consolidation establishes U. S. & Foreign as one of the nation's largest closed-end investment companies with assets of more than \$125,000,000.

The merger was approved by over 85% of the outstanding U. S. & Foreign stock and by over 95% of the outstanding U. S. & International shares. Less than 1/4 of 1% of the shares outstanding voted against the plan.

The merger includes Devon Securities Corp., 100% owned by U. S. & International, and Dunwalke Securities Corp. whose assets consist of U. S. & Foreign shares and cash. It also involves a 3-for-1 split of United States & Foreign common stock, exchange of one share of the new common for each two shares of U. S. & International common, and one share for each share of Dunwalke.

The plan calls for the issuance of 2,955,000 new shares of common stock of United States & Foreign for the present 985,000 shares, the exchange of 248,445 shares for the 496,890 shares of U. S. & International common not owned by U. S. & Foreign and the exchange of 107,370 shares for Dunwalke's cash, a total of 3,310,815 shares. Basis of exchange was calculated on adjusted net assets.

An additional 87,750 shares of new common of U. S. & Foreign will be reserved for exercise of the outstanding 175,500 warrants of U. S. & International, two warrants entitling the holder to purchase one new share of U. S. & Foreign common at \$50 per share until expiration of the warrants in 1959 and 1960.

Since its organization in 1928, U. S. & International had been an affiliate of U. S. & Foreign. The merger was undertaken, according to the management, to simplify administration, reduce operating expenses and improve each position.

It is intended that U. S. & Foreign will distribute substantially all of its net ordinary income quarterly, as earned. It is the management's intention also to distribute, prior to the end of the year, substantially all net capital gains realized in 1955. The amount of such gains realized this year to date amounts to approximately \$1.15 per share on the new U. S. & Foreign stock.—V. 181, p. 2401.

U. S. Industries, Inc.—New President of Unit

N. A. Fittinghoff has been elected President and a director of Köppel (Philippines) Inc., a subsidiary. He succeeds A. H. Bishop who has recently been elected a Vice-President of U. S. Industries, Inc. Mr. Fittinghoff has been Sales Manager of K(P)I and more recently Executive Vice-President.

Köppel (Philippines) Inc. is sole sales agent in the Philippine Islands for some large equipment and machinery manufacturers. Included among the long list of these companies are Caterpillar Tractor Co., Westinghouse Electric International Co., Deere & Co., Ingersoll-Rand Co., and others.—V. 181, p. 690.

United States & International Securities Corp.—Merger Plan Approved

See United States & Foreign Securities Corp. above.—V. 182, p. 52.

United States Printing & Lithographing Co.—Acquires Philadelphia Firm

This company on May 20 announced the purchase of all of the capital stock of the McCandlish Lithograph Corp., of Philadelphia, Pa., for an undisclosed amount. The latter firm will be operated as a subsidiary of U. S. Printing and operations will be continued at the McCandlish plant.

Atlee R. McCandlish, President, announced his retirement from the business and Harold A. Speckman, formerly Vice-President and Sales Manager of McCandlish Lithograph, has been named President of the firm which was founded 45 years ago and employs about 150 at its Philadelphia plant.—V. 169, p. 50.

Uranium Industries, Inc.—Continues Annual Meeting

The company's annual meeting, held at Grand Junction, Colo., on June 13, 1955, was continued until July 16, 1955 at 10 a.m.—V. 181, p. 2626.

USeven Corp., Stockton, N. J.—Files With SEC

The company on June 28 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par one cent) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay for equipment and drilling costs, and used for working capital.

The business of the company is to explore, develop and operate uranium mining properties.

Utah Ry.—Earnings

	1955	1954	1953	1952
Gross from railway	\$65,689	\$51,619	\$70,817	\$61,782
Net from railway	12,354	39,071	22,386	53,356
Net ry. oper. income	*21,448	*39,195	*14,919	*44,097

From Jan. 1—
Gross from railway 505,331 364,059 444,323 668,711
Net from railway 71,990 125,296 83,765 78,109
Net ry. oper. income 42,046 137,214 73,411 96,010
*Deficit.—V. 181, p. 2521.

U & W Uranium, Inc., Spokane, Wash.—Files With Securities and Exchange Commission

The corporation on June 21 filed a letter of notification with the SEC covering 12,000,000 shares of common stock to be offered at par (one cent per share) through S. Everett Salter, Secretary-Treasurer. The net proceeds are to be used to pay expenses incident to mining activities.

Vanadium Queen Uranium Corp.—Stock Offered

Van Alstyne, Noel & Co. on July 8 offered publicly 550,000 shares of capital stock (par 10 cents) at a price of \$2.50 per share. Each share of stock is accompanied by a warrant entitling the owner to purchase on or before Jan. 2, 1957, an additional one-half share of stock at \$2.50 per share.

Of the 550,000 shares being offered, 480,000 shares are being sold on behalf of the company and 70,000 shares on behalf of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of the 480,000 shares, will be used by the company to retire notes and for general corporate purposes.

BUSINESS—Corporation owns or leases an aggregate of approximately 375 unpatented claims covering an area of about 7,500 acres, located in the Colorado Plateau in the vicinity of Moab, Utah, near the Colorado-Utah state line, except for six claims in the Inter-River mining district to the west of Moab. The company's Vanadium Queen mine on the Vanadium Queen No. 1 claim has been a well-known producer of vanadium ores for many years. The Vanadium Queen mine has produced about 5,300 tons of ore since July, 1953, is presently producing at a rate of 15 tons per day. It is planned to step up this output after receipt of proceeds from the current financing. The engineer's report states that the Vanadium Queen property of 12 claims, as of June 1, 1955, had proven ore reserves of about 11,975 tons with an estimated average gross assay value, before production costs, of \$81.87 per ton and probable ore reserves of approximately 3,395 tons with an estimated average gross assay value, before production costs, of \$84.03 per ton.

CAPITALIZATION—Upon completion of the present financing, outstanding capitalization will consist of 1,005,000 shares of capital stock and 275,000 rights to purchase additional shares.—V. 182, p. 53.

Vectron, Inc., Waltham, Mass.—Stock Offered

May & Gannon, Inc., Boston, Mass., on June 29 offered 5,700 shares of class A common stock (par \$1) at \$8.75 per share.

The net proceeds are to be added to working capital.—V. 181, p. 2976.

Venezuela Syndicate, Inc.—Private Placement of Controlling Interest Arranged

Private placement of a controlling block of 286,746 common shares of this corporation was announced on July 6 by Granbery, Marache & Co., who negotiated the sale. The shares were purchased by Clint W. Murchison of Dallas; Cecil V. Hagen of Houston; Roy B. Kelley of Washington, D. C., and G. L. Ohrstrom & Co. of New York City.

Venezuela Syndicate is an oil royalty company with major holdings in Venezuela and others in Texas. Its holdings include oil royalties under 795,000 acres on concessions of Mene Grande Oil Co., a Gulf Oil subsidiary; 71,341 acres of Royal Dutch-Shell concessions; and 6,200 acres of its own concessions in Venezuela.

For 1954 Venezuela Syndicate had net income of \$373,927, equal to 42 cents per share on the 895,221 shares outstanding. Common stock of the company is traded on the American Stock Exchange.

No details on the price paid for the stock were revealed.—V. 177, p. 1907.

Vitro Corp. of America—Stock Sold

The recent offering to the public, through Blyth & Co., Inc. and associates, of 160,000 shares of common stock (par 50 cents) at \$23 per share was quickly oversubscribed. See V. 182, p. 53.

Warner-Lambert Pharmaceutical Co.—To Build New Headquarters—Other Projects Announced

This company announced on July 5 that it will build a new main headquarters in Morris Plains, N. J., to house all administrative offices of the firm.

Clearing of the site will begin in August and construction in September, a spokesman said.

At the same time, Warner-Lambert reported progress on other new building plans and projects, in Pennsylvania, Cuba and England, and announced that construction is ahead of schedule on Warner-Chilcott's new research building in Morris Plains.

The new Warner-Lambert headquarters building will contain 87,000 square feet of space, which includes an allowance for future needs. It will cost about \$2,000,000. S. R. Hamby, Chief Engineer, estimates that the building will be completed in the late spring of 1956.

The company's largest building project will get under way this summer at Lititz, Pa. Preliminary work will begin in July on an up-to-date L-shaped building which has been designed especially for cosmetic and toiletry manufacturing.

The cost of the building, including the land, is estimated at \$3,400,000. Before operations can move in and begin, an additional \$800,000 will be spent for new equipment and for moving machines presently being used in New York City.

Construction should be completed by June 1, 1956, according to L. A. Flagler, Vice-President for manufacturing, but an additional period of three months would be needed for moving in and setting up equipment.

Completion date of the new research building in Morris Plains is set for December, says Ralph Boesel, project engineer. Transferring to the new building next winter will be the New York staff of Warner-Chilcott Research Laboratories, the Lambert research group in St. Louis, and the Hudnut cosmetic research department now in New York.

Outside the United States, two affiliates are expanding their facilities. A new building for Warner-Lambert, S. A., the company's Cuban affiliate, is under construction in Havana. In England, Warner-Lambert is building a new plant at Eastleigh, Hampshire. Located on a 16-acre plot about three miles from Southampton, the building was begun in May, and will be ready for operations in about a year.—V. 181, p. 2847.

Washington Water Power Co.—Earnings Rise

Period End. May 31—	1955—5 Mos.—1954	1955—12 Mos.—1954		
Operating revenues	\$10,487,634	\$9,855,046	\$23,481,014	\$22,133,996
Oper. exps. & taxes	6,093,450	5,646,969	13,261,219	12,478,478

Net oper. revenues	\$4,394,184	\$4,208,077	\$10,219,795	\$9,655,518
Other income (net)	13,838	23,984	41,056	58,309

Gross income	\$4,408,022	\$4,232,061	\$10,260,851	\$9,713,827
Income deductions (net)	1,199,534	1,238,793	2,906,501	3,013,259

Fed. inc. taxes deferred due to accel'd amor. of certain facilities	1,134,470	1,083,018	2,747,668	2,408,924
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Net income	\$2,074,018	\$1,910,250	\$4,606,682	\$4,291,644
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*Divs. applicable to \$6 preference stock 35,000

Balance available for common dividends	\$2,074,018	\$1,910,250	\$4,606,682	\$4,256,644
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†Earnings per com. sh.—\$0.29 1955—5 Mos.—\$0.82 1955—12 Mos.—\$1.97 1954—12 Mos.—\$1.82

*All outstanding shares of \$6 cumulative preferred stock were called for redemption June 24, 1953. †Based on 2,342,411 shares.—V. 182, p. 53.

Waverly Oil Works Co.—Reports Loss

S. M. Vockel, President, on July 1, said in part: "The net loss for the fiscal year ended April 30, 1955 amounted to \$13,990, after charges of \$78,539, against income, for depreciation and depletion. The cost of drilling wells, amounting to \$51,557, is charged in full against earnings for the year. It is not an unusual situation for an active company to reflect losses during the period when income

(Continued on page 47)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Allied Control Co., com. (quar.)	20c	8-17	7-29
7% preferred (s-a)	14c	8-17	7-29
Amalgamated Sugar, 5% preferred (quar.)	12½c	8-1	7-16
American Box Board Co. (increased quar.)	45c	8-10	7-27
American Radiator & Standard Sanitary Corp., common (increased quar.)	35c	9-24	9-6
7% preferred (quar.)	\$1.75	9-1	8-26
American Viscose Corp., com. (quar.)	50c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
Anderson, Clayton & Co. (quar.)	50c	7-28	7-15
Anheuser-Busch (quar.)	30c	9-9	8-11
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	8-1	7-11
4.50% preferred (quar.)	\$1.12½	8-1	7-11
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-19
Atlantic Realty, \$6 pfd. (s-a)	\$3	7-1	6-20
Augusta Newspapers, Inc.—			
Class A common (quar.)	20c	8-15	8-1
Cumulative preferred (quar.)	15c	8-1	7-15
Automobile Banking, com. (increased quar.)	15c	7-30	7-15
Class A (increased quar.)	15c	7-30	7-15
8% conv. pfd. A (quar.)	15c	7-30	7-15
6% preferred B (quar.)	15c	7-30	7-15
\$1.50 conv. preferred (quar.)	37½c	7-30	7-15
Balanced Fund of Canada Ltd.	76c	8-15	7-29
Banco de los Andes, Amer. shares	21c	8-1	7-15
Bangor & Aroostook RR. Co., 5% pfd. (quar.)	\$1.25	10-1	9-6
Bausch Machine Tool (quar.)	25c	7-11	6-17
Beaux-Arts Apartments—			
\$3 prior preferred (quar.)	75c	8-1	7-20
\$6 1st preferred (quar.)	\$1.50	8-1	7-20
Beech Aircraft Corp.—			
Stock dividend	25%	8-24	8-1
Black & Decker Manufacturing Co.—			
Stockholders will vote at a special meeting to be held on Sept. 1 on a directors' proposal to split the shares on a two-for-one basis.			
Bloch Bros. Tobacco, com. (quar.)	20c	8-13	7-30
6% preferred (quar.)	75c	9-30	9-17
Borax Consol. Ltd. (interim)	5%	9-9	
Burgess-Manning Co.	50c	7-8	6-27
Byron Jackson Co. (quar.)	40c	8-15	7-29
California Electric Power Co.—			
(Increased quar.)	17½c	9-1	8-5
California Portland Cement (quar.)	50c	7-26	7-15
California Water & Telephone, com. (quar.)	25c	8-1	7-7
\$1 pfd. (quar.)	25c	8-1	7-7
\$1.20 preferred (quar.)	31¼c	8-1	7-7
\$1.25 preferred (quar.)	33c	8-1	7-7
\$1.32 preferred (quar.)	33c	8-1	7-7
Canadian Car & Foundry Ltd., com. (quar.)	125c	8-22	8-1
Class A (quar.)	125c	8-22	8-1
Carpenter Paper Co. (quar.)	40c	9-1	8-12
Central Electric & Gas (quar.)	20c	7-30	7-13
Central Illinois Securities, com. (quar.)	10c	9-15	9-1
\$1.50 conv. pref. (quar.)	37½c	8-1	7-21
Chase Manhattan Bank (quar.)	55c	8-15	7-15
Chicago Molded Products (quar.)	20c	7-22	6-24
City Stores Co., com. (quar.)	35c	8-1	7-18
4½% conv. preferred (quar.)	\$1.06¼	8-1	7-18
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87½c	9-1	8-10
4% special guaranteed (quar.)	50c	9-1	8-10
Clinton Foods (monthly)	15c	9-1	8-16
Monthly	15c	9-1	8-16
Monthly	15c	10-1	9-16
Cochrane-Dunlop Hardware—			
Class A (stock div.). (Two shs. of the 20c pref. for each share held)		8-15	7-29
Collins Co. (quar.)	\$2	7-15	7-1
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31¼c	8-1	7-15
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	8-15	8-1
Columbia-Terminals Co., 6% pfd. (quar.)	37½c	8-1	7-15
Commell, Ltd. (s-a)	120c	6-25	8-11
Commonwealth Stock Fund, Inc. (Del.)—			
From investment income	5c	7-25	7-8
Community Frosted Foods Co.—			
1st participating preferred (s-a)	10c	7-15	6-30
Concord Natural Gas, common	\$1	6-15	8-1
5½% preferred (quar.)	\$1.37½	6-15	8-1
Conn. (C. O.), Ltd., common (increased)	10c	7-15	7-5
7% preferred (quar.)	\$1.75	7-5	6-25
6½% preferred (quar.)	\$1.50	7-5	6-25
Continental Transportation Lines (quar.)	17½c	8-1	7-11
Davenport Water, 5% preferred (quar.)	\$1.25	6-1	7-11
Deerfield Glassine (quar.)	25c	6-15	6-1
Delaware-Fund (stock div.)	100%	6-1	7-21
Discount Corp. of N. Y.	\$2	7-27	7-13
Dobbs Houses, Inc. (quar.)	25c	6-31	8-15
Extra	7½c	7-12	8-16
Dunlop Rubber, Ltd., Amer. dep. receipts	130c	6-15	7-30
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	15c	9-15	8-26
Ecuadorian Corp. Ltd. (quar.)	10c	7-20	7-15
Empire Millwork Co. (quar.)	10c	7-20	7-15
Employers' Group Associates (quar.)	50c	7-30	7-16
Eric & Pittsburgh RR. Co., 7% gtd. (quar.)	87½c	9-12	8-31
Federated Fund (New England)	10c	7-13	7-8
Fehr (Frank) Brewing Co., 6% pfd. (Company omitted payment at this time.)	15c	7-23	7-1
Fort Worth Transit Co.	50c	8-16	8-4
Franklin Life Insurance (stock div.)	32½c	8-1	7-15
Foot Bros. Gear & Machine, com. (quar.)	\$0.215625	8-1	7-15
5½% conv. preferred (quar.)	\$2.75	9-2	8-19
Fort Wayne & Jackson RR. Co.—			
5½% preferred (s-a)	\$4	7-20	7-12
(Liquidating)	30c	7-15	6-30
Foundation Trust Shares Series A	20c	7-28	7-18
Franklin Stores Corp. (quar.)	50c	9-1	8-15
Fruehauf Trailer, common (quar.)	2c	9-30	9-9
Stock dividend on common	2c	12-30	12-9
Stock dividend on common	\$1	9-1	8-15
4% preferred (quar.)	100%	7-29	7-11
Gas Industries Fund (stock dividend)			
General Credit, 6% pfd. (Company omitted payment at this time on the 6% pfd. and the 30c participating preferred stocks.)			
General Motors Corp.—			
Stockholders will vote at a special meeting to be held on Sept. 23 on a proposal to split the com. on a three-for-one basis.			
General Public Utilities Corp. (quar.)	37½c	8-15	7-18
Special	15c	8-26	8-1
Grand Union Co., new common (initial)	15c	7-26	7-15
Guardian Mutual Fund Inc.—			
(From net investment income)	10c	9-1	8-2
Gypsum Lime & Alabaster of Canada, Ltd. Quarterly	150c	9-1	8-2
Halliburton Oil Well Cementing Co.—			
Stock dividend	25c	6-4	7-22
New common (initial)	45c	6-28	9-15
Hettich Mfg. Co.	30c	7-15	7-8
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	8-1	7-15
Imperial Chemical Industries Amer.—			
Dep. receipts	8%	7-11	5-6
Ingersoll-Rand, common (quar.)	50c	8-1	8-2
6% preferred (s-a)	\$3	1-3-56	12-5

Name of Company	Per Share	When Payable of Rec.	Holders
Interchemical Corp., com. (increased)	65c	8-1	7-18
4½% preferred (quar.)	\$1.12½	8-1	7-18
Inter-County Title Guaranty & Mortgage Co. Extra	50c	7-12	7-1
Investors Bond & Share Corp.—			
6% preferred (accum.)	\$4	7-29	7-14
Investors Mutual, Inc.—			
(Quarterly from net investment income)	17½c	7-15	6-30
Investors Trust Co. of Rhode Island	\$2	8-1	7-19
Jantzen, Inc., common (quar.)	20c	8-1	7-15
5% preferred A (quar.)	\$1.25	8-31	8-25
Joplin Water Works, 6% pfd. (quar.)	\$1.50	7-15	7-1
Kalamazoo Vegetable Parchment Co. (quar.)	30c	9-10	9-1
Kennedy's Inc., common (quar.)	22½c	7-20	7-12
\$1.25 conv. pfd. (quar.)	31¼c	7-15	6-30
\$1.25 conv. pfd. (quar.)	31¼c	10-15	9-30
Knudsen Creamery Co., 60c pfd. (quar.)	15c	8-25	8-13
Kobacker Stores (quar.)	20c	7-31	7-15
La Crosse Telephone (quar.)	20c	7-30	7-13
Lancaster Corp., class A (quar.)	5c	8-1	7-15
Laurentide Acceptance Corp., Ltd.—			
\$1.20 preferred (quar.)	\$30c	7-29	7-15
Libby-McNeill & Libby (special)	15c	8-8	7-18
Lincoln Printing Co., com. (quar.)	50c	8-1	7-15
\$3.50 preferred (quar.)	87½c	8-1	7-15
Loomis-Sayles Mutual Fund	30c	7-15	7-1
Louisville Henderson & St. Louis Ry. Co.—			
5% non-cum. preferred (s-a)	\$2.50	8-15	8-1
McKees Corp., class A (s-a)	15c	7-20	6-30
Class B (s-a)	15c	7-20	6-30
McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-20
Meyer Corp. Co. (quar.)	12¼c	8-1	7-20
Mitchell (R.), Ltd., class A (quar.)	125c	9-15	8-19
Mohongahela Power Co.—			
4.40% preferred (quar.)	\$1.10	8-1	7-15
4.80% preferred B (quar.)	\$1.20	8-1	7-15
4.50% preferred C (quar.)	\$1.12½	8-1	7-15
Monsanto Chemical Co. (stock div.)	200%	7-11	
Montreal Refrigerating & Storage, Ltd. (s-a)	\$11	7-15	7-8
Muskegon Piston Ring (increased quar.)	15c	9-30	9-9
Narragansett Electric, 4½% pfd. (quar.)	56¼c	8-1	7-15
4.64% preferred (quar.)	58c	8-1	7-15
National Automotive-Fibres (quar.)	25c	9-1	8-10
National Department Stores—			
(Dividend payment omitted at company meeting held on July 7)			
National Electric Welding (quar.)	10c	8-1	7-22
National Lock Co. (quar.)	25c	7-15	7-5
National Theatres (quar.)	12½c	8-4	7-21
Neisner Bros., Inc.—			
4½% convertible preferred (quar.)	\$1.18¼	8-1	7-15
New York Merchandise Co. (quar.)	5c	8-1	7-20
Niagara Share Corp. (quar.)	15c	9-15	9-1
Northern Illinois Corp., common (quar.)	20c	8-1	7-15
\$1.50 convertible preferred (quar.)	37½c	8-1	7-15
Northern Ohio Telephone (quar.)	35c	10-1	9-16
Northern Quebec Power Co. Ltd.—			
5½% preferred (quar.)	169c	9-15	8-25
Northwest Engineering Co., class A (quar.)	25c	8-1	7-15
Extra	10c	8-1	7-15
Class B (quar.)	25c	8-1	7-15
Extra	10c	8-1	7-15
Noxema Chemical Co., common (quar.)	15c	7-15	7-8
Common class B (quar.)	15c	7-15	7-8
Nunn-Bush Shoe (quar.)	20c	7-29	7-16
Oklahoma Gas & Electric Co. (quar.)	40c	7-30	7-12
Pacific Western Oil, 4% pfd. (quar.)	10c	9-1	8-14
Paton Mfg. Ltd. (quar.)	120c	9-15	8-31
Peerless Casualty (Keene, New-Hampshire) Quarterly	25c	8-1	7-15
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
Peoples Gas Light & Coke (quar.)	\$1.75	10-14	9-21
Philadelphia Germantown & Norristown RR. Quarterly	\$1.50	9-6	8-19
Pillsbury Mills, common (quar.)	50c	9-1	8-4
\$4 preferred (quar.)	\$1	10-14	9-30
Pittsburgh Youngstown & Ashtabula RR.—			
7% preferred (quar.)	\$1.75	9-1	8-19
Portland Transit Co. (quar.)	12½c	8-15	8-1
Public Service Co. of New Hampshire—			
Common (quar.)	22½c	8-15	7-29
3.35% preferred (quar.)	85c	8-15	7-29
4.50% preferred (quar.)	\$1.12½	8-15	7-29
Puritan Fund Inc.—			
(Year-end from current and accumulated net income)	11c	7-25	7-14
Raytheon Mfg. Co. (stock dividend)	5%	7-29	7-18
Reliable Stores (stock div.)	100%	9-14	8-31
Stockholders will vote at a special meeting to be held on Aug. 30 on a directors' proposal to split the com. on a two-for-one basis.			
Rio Grande Valley Gas Co. (Texas)	5c	8-10	7-15
Robbins & Myers, Inc. com. (quar.)	50c	9-15	9-6
\$1.50 partic. pfd. (quar.)	37½c	9-15	9-6
Rockland Light & Power, com. (quar.)	15c	8-1	7-21
4.65% preferred A (quar.)	\$1.16	8-1	7-21
4.75% preferred B (quar.)	\$1.19	10-1	9-19
Ryder System, Inc. (quar.)	30c	7-25	7-11
Saratoga & Schenectady RR.—			
Scarfe & Co., Ltd., class A (quar.)	\$20c	8-1	7-15
Class B (quar.)	\$10c	8-1	7-15
Scythes & Co., Ltd., com. (quar.)	125c	9-1	8-12
5% preferred (quar.)	\$3¼c	9-1	8-12
Seagrave Corp. (quar.)	30c	8-25	8-6
Seven-Up Bottling (St. Louis) (quar.)	15c	7-15	7-1
Shirriff's Ltd., 5% pfd. (quar.)	125c	7-29	7-12
Sonitone Corp., com. (quar.)	5c	9-30	9-2
\$1.25 preferred (quar.)	31¼c	9-30	9-2
\$1.55 preferred (quar.)	38¼c	9-30	9-2
Southern Weaving Co. (s-a)	\$1	7-12	6-29
Southwestern Drug Corp., com. (quar.)	50c	8-15	7-30
\$5-1st preferred (quar.)	\$1.25	7-15	6-30
Southwestern Electric Service—			
4.40% preferred (quar.)	\$1.10	8-1	7-20
Standard Milling Co. (Del.)—			
Class A (initial quar.)	5c	8-15	8-1
Class B (initial quar.)	5c	8-15	8-1
Stevens (J. P.) & Co. (increased quar.)	37½c	7-30	7-18
Stone Container (quar.)	20c	7-26	7-15
Superior Separator, 5% preferred (quar.)	30c	7-30	7-15
Tennessee Corp. (quar.)	37½c	9-29	8-14
Texas Industries (initial quar.)	10c	7-31	7-15
Thompson (H. I.) Fibre Glass (quar.)	10c	7-15	7-1
Trico Oil & Gas Co. (quar.)	10c	8-1	7-15
Twin Coach Co., com. (quar.)	17½c	9-30	9-16
\$1.50			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Biltmore Hats, Ltd., common (quar.)	110c	7-15	6-17	City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-22	Dominion Glass Co., Ltd., common (quar.)	120c	7-15	6-28
\$1 preferred A (quar.)	125c	7-15	6-17	City Investing Co., common	20c	8-15	8-1	7% preferred (quar.)	\$17 1/2c	7-15	6-28
Bingham-Herbrand Corp. (increased)	25c	8-30	8-16	Clark Controller, 4.80% conv. preferred				Dominion Oilcloth & Linoleum Co., Ltd.	140c	7-29	7-16
Bishop Oil (quar.)	5c	8-4	7-20	Entire issue called for redemption on July 11 at \$31 per share plus this dividend (convertible to July 6)	10% c	7-11		Dominion-Scottish Investments, Ltd.			
Bliss (E. W.) Co. (quar.)	40c	8-1	7-8					5% preferred (quar.)	\$62 1/2c	8-31	8-15
Bloch Bros. Tobacco, common (quar.)	20c	8-13	7-30	Claussen Bakeries, class A	16 1/2c	8-5	7-20	Dominion Square Corp., Ltd. (quar.)	131	7-15	6-13
6% preferred (quar.)	75c	9-30	9-17	Class B	16 1/2c	8-5	7-20	Dominion Steel & Coal, Ltd. (quar.)	\$23c	7-28	7-7
Blue Bell Inc. (quar.)	15c	9-1	8-22	Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-3-56	12-21	Dominion Stores Ltd. (quar.)	25c	9-15	8-17
Quarterly				Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	55	7-29	7-8	Dominion Tar & Chemical, Ltd.			
Bondstock Corp. (2c from capital gains and 3c from earnings)	25c	8-1	7-20	5% preferred (quar.)	\$1.25	7-29	7-8	Common (quar.)	10c	8-1	7-2
Booth Fisheries, com. (quar.)	\$1	8-1	7-20	Cleaveland Electric Illuminating—				Common (quar.)	\$10c	11-1	10-1
4% preferred (quar.)	\$1	8-1	7-20	New common (initial)	40c	8-15	7-20	\$1 preference (quar.)	25c	10-1	9-1
Borg (George W.) Corp. (increased quar.)	45c	7-16	7-2	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-15
Bostich, Inc., class A (quar.)	30c	7-15	7-1	Clinchfield Coal (quar.)	25c	7-20	7-11	Dow Chemical Co. (quar.)	25c	7-15	6-23
Boston Edison Co. (quar.)	70c	8-1	7-8	Coca-Cola Bottling (Los Angeles) (s-a)	75c	7-15	6-27	du Pont (E. I.) de Nemours & Co.—			
Boston Woven Hose & Rubber	10c	8-25	8-15	Coca-Cola Bottling (N. Y.)	\$1	7-15	7-5	\$4.50 preferred (quar.)	\$1.12 1/2	7-35	7-8
Bridgport Hydraulic (quar.)	40c	7-15	6-30	Coca-Cola Bottling (St. Louis) (quar.)	30c	7-20	7-8	\$3.50 preferred (quar.)	87 1/2c	7-25	7-8
Bristol-Myers Co., 3 3/4% preferred (quar.)	93 3/4c	7-15	7-1	Coghlin (B. G.) Co., Ltd. (quar.)	\$25c	7-30	7-15	du Pont of Canada Securities, Ltd.	110c	7-29	6-30
British Celanese, Ltd.—				Collins Radio Co., new class A (initial)	35c	7-29	7-15	7 1/2% preferred (quar.)	\$93 3/4c	7-15	6-30
Amer. dep. receipts ordinary (final)	7%	8-8	6-20	New class B (initial)	35c	7-29	7-15	Ducommun Metals & Supply Co. (quar.)	20c	8-1	7-15
British Columbia Forest Products, Ltd.—				Common Finance Co., 4 3/4% pfd. (quar.)	\$1.18 1/2	8-1	7-20	Dulany (J. H.) 6% pfd. A (quar.)	\$1.50	11-1	10-15
Quarterly				Colorado Fuel, Inc. (from investment inc.)	19c	8-1	7-11	Duncan Coffee Co., class A (quar.)	15c	8-2	7-22
British Columbia Power, Ltd.—				Colorado Central Power (monthly)	10c	8-1	7-15	Class A (quar.)	15c	11-1	10-21
Common (increased quarterly)	\$1.18 1/2	7-15	6-30	Colorado & Southern Ry.—				Dunlop Rubber, Ltd. ordinary (final)	10%	7-12	5-15
4 3/4% preferred (quar.)	\$1.18 1/2	8-8	6-9	4% 1st non-cumulative preferred	\$2	7-19	6-28	Dun & Bradstreet, Inc. (quar.)	50c	9-9	8-19
British Petroleum, Ltd., ordinary (final)	14c	7-15	7-6	4% 1st non-cumulative preferred	\$2	9-22	9-1	Duriron Co., 5% preferred (entire issue called for redemption on July 29 at \$27.70 per share plus this dividend)	20c	7-29	
Brockton Taunton Gas, com. (quar.)	95c	10-1	9-19	Columbia Gas System (quar.)	20c	8-15	7-20	Du-Art Film Laboratories—			
\$3.80 preferred (quar.)	45c	8-1	7-5	Columbia Pictures (stock dividend)	25%	7-29	6-30	60c partic. pfd. (quar.)	15c	7-15	7-7
Brooklyn Union Gas Co. (quar.)	45c	8-1	7-5	New common (initial)	30c	7-29	6-30	East Pennsylvania RR. (s-a)	\$1.50	7-19	7-1
Brown & Bigelow, 6% pfd. (entire issue called for redemption on July 31 at \$110 per share plus this dividend)	\$1.50	7-31		Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-15	East Sullivan Mines, Ltd. (increased)	115c	8-15	7-15
Budget Finance Plan, common (quar.)	10c	7-15	6-28	Columbus & Southern Ohio Electric (quar.)	40c	7-11	6-24	Eastern Racing Association—			
5% preferred (quar.)	\$1.25	7-15	6-28	Combustion Engineering (quar.)	75c	7-28	7-14	Common (both no par and \$2 par) (quar.)	7 1/2c	10-1	9-16
5% prior preferred (quar.)	17 1/2c	7-15	6-28	Commonwealth Edison Co. (increased)	50c	8-1	7-22	\$1 preferred (quar.)	25c	10-11	9-13
6% preferred (quar.)	15c	7-15	6-28	Commonwealth Gas (stock dividend)	4%	7-15	7-1	Eastern Electric, Ltd.	\$1	7-15	6-30
60c convertible preferred (quar.)	15c	7-15	6-28	Commonwealth International, Ltd.	5c	7-25	7-8	5% partic. preferred (quar.)	10c	8-1	7-15
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-12	Commonwealth Stock Fund	60c	7-15	7-6	5 1/2% conv. pfd. (quar.)	12 1/2c	8-1	7-15
Burger Brewing Co. (quar.)	25c	7-15	7-5	Concord Electric Co., com. (quar.)	\$1.50	7-15	7-6	Eastern States Corp. (Md.)			
Burnham Oil, Ltd. (final)	13 1/2%	7-15	5-18	6% preferred (quar.)	15c	7-20	7-8	\$7 preferred A (accum.)	\$1.75	8-1	7-8
Burns & Co., Ltd., class A pref.	150c	7-29	7-8	Concord Fund, Inc.	125c	8-8	7-25	\$6 preferred B (accum.)	\$1.50	8-1	7-8
Class A pref.	150c	10-20	10-8	Confederation Life Assn. (Toronto)—				Eastern Utilities Association (increased)	55c	8-15	8-5
Class B	150c	7-29	7-8	Quarterly	\$37c	9-15	9-10	Economics Laboratory (s-a)	30c	7-15	6-30
Class B pref.	150c	10-29	10-8	Quarterly	\$38c	12-15	12-10	Extra	15c	7-15	6-30
Above class A and B shares being exchanged for new common. Each share of class A receives six shares of new com. and each share of class B four shares of new common.				Connecticut Light & Power—				Edison Sault Electric (quar.)	20c	7-15	7-1
Burrheads Corp. (quar.)	25c	7-20	6-24	\$2.20 preferred (quar.)	55c	8-1	7-5	Ekco Products, com. (quar.)	50c	8-1	7-15
Burry Biscuit, \$1.25 preferred (quar.)	31c	8-15	8-5	\$2.04 preferred (quar.)	51c	8-1	7-5	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-29	6-30	\$2 preferred (quar.)	50c	8-1	7-5	Elastic Stop Nut Corp. of Amer. (quar.)	25c	8-1	7-15
Eyers (A. M.) Co., 7% preferred (quar.)	\$1.75	8-1	7-15	\$1.90 preferred (quar.)	47 1/2c	8-1	7-5	Electro Refractories & Abrasives Corp.—			
Calamba Sugar Estates (liquidating)	\$3	7-15	7-5	\$2.06 preferred (quar.)	51 1/2c	8-1	7-5	5% preferred (quar.)	62 1/2c	8-1	7-13
Caldwell Linen Mills, Ltd., common (quar.)	120c	8-1	7-15	Connohio Co., Inc., 40c preferred (quar.)	10c	10-1	9-20	Elgin National Watch Co. (quar.)	25c	9-22	9-1
\$1.50 1st preferred (quar.)	138c	8-1	7-15	Consolidated Chemical Industries—				Ely & Walker Dry Goods			
80c 2nd participating preferred (quar.)	120c	8-1	7-15	Class A (quar.)	37 1/2c	8-1	7-5	7% 1st preferred (s-a)	70c	7-15	6-24
California Electric Power, \$3 pfd. (quar.)	75c	8-1	7-15	Extra	62 1/2c	8-1	7-15	6% 2nd preferred (s-a)	60c	7-15	6-24
Calaveras Cement (quar.)	20c	8-15	8-5	Class B (quar.)	37 1/2c	8-1	7-15	Emerson Radio & Phonograph (quar.)	10c	7-15	7-5
Extra	10c	8-15	8-5	Extra	62 1/2c	8-1	7-15	Extra	5c	7-15	7-5
Calaveras Land & Timber Corp.	\$1	8-2	7-11	Consolidated Coppermines Corp. (quar.)	25c	8-19	8-8	Empire Petroleum	25c	8-15	7-15
Calif. Cold Storage & Distributing Co.—				Consolidated Dearborn Corp. (quar.)	25c	8-1	7-15	Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-20
\$1.50 participating preferred (quar.)	12 1/2c	9-10	9-1	Consolidated Edison Co. (N. Y.)	\$1.25	8-1	7-8	Enamel & Heating Products Ltd. (quar.)	110c	7-30	6-30
\$1.50 participating preferred (quar.)	12 1/2c	12-10	12-1	\$5 preferred (quar.)	\$1.25	8-1	7-8	Equity Corp., common	50c	9-1	8-5
California Fund	17c	7-15	6-9	Consolidated Laundries (quar.)	25c	9-1	8-15	\$2 conv. preferred (quar.)	5c	8-10	7-20
California-Oregon Power, common (quar.)	40c	7-15	6-30	Consolidated Metal Products (quar.)	\$1	7-15	6-30	Erie Forge & Steel Corp., com. (reduced)	5c	8-10	7-20
7% preferred (quar.)	\$1.75	7-29	6-29	Consolidated Mining & Smelting (Canada) Ltd. (s-a)	140c	7-15	6-17	5% 2nd preferred (quar.)	62 1/2c	8-1	7-20
6% preferred (quar.)	\$1.50	7-29	6-29	Extra	140c	7-15	6-17	6% 1st preferred (quar.)	15c	8-1	7-20
\$4.70 preferred (quar.)	\$1.17 1/2	7-29	6-29	Consolidated Natural Gas (quar.)	37 1/2c	8-15	7-15	Erie Railroad, \$5 pfd. series A (quar.)	\$1.25	9-1	8-12
California Packing Corp. (increased quar.)	45c	8-15	8-1	Consolidated Paper Corp., Ltd.—				4 1/2% preferred series A (quar.)	\$1.25	12-1	11-10
California Portland Cement (quar.)	50c	7-26	7-15	New common (initial quar.)	125c	7-15	6-3	5% preferred series A (quar.)	\$1.25	7-15	6-15
Camden Refrigerating & Terminals Co. (s-a)	25c	7-30	7-1	Extra	125c	7-15	6-3	Exeter & Hampton Electric (quar.)	55c	7-15	7-6
Campbell Red Lake Mines, Ltd.—				Consolidated Royalties—				Fairbanks Co., 6% conv. pfd. (quar.)	\$1.50	8-1	7-15
New common (initial)	110c	7-27	6-28	Partic. preferred (quar.)	15c	7-15	6-30	Palstaff Brewing (quar.)	25c	7-28	7-13
Campbell Soup Co. (quar.)	37 1/2c	7-29	7-6	Partic. Power Co., common (quar.)	55c	8-20	7-21	Fanner Mfg. Co. (quar.)	15c	8-15	8-1
Canada & Dominion Sugar Co., Ltd. (quar.)	125c	9-1	8-10	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	Farrington Mfg., common (stock dividend)	2%	7-15	7-1
Canada Northern Power Corp., Ltd.	115c	7-25	6-20	\$4.52 preferred (quar.)	\$1.13	10-1	9-2	Class A (stock dividend)	2%	7-15	7-1
Canada Permanent Mortgage Corp.—				Container Corp. of America, com. (quar.)	75c	8-20	8-5	Fate-Root-Heath (quar.)	20c	8-1	7-15
Special 100th anniversary bonus	110c	10-1	9-15	4% preferred (quar.)	\$1	9-1	8-19	Federal Grain, Ltd., \$1.40 pref. (quar.)	\$35c	8-1	7-15
Special 100th anniversary bonus	110c	1-3-56	12-15	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-28	Federal Insurance Co. (quar.)	20c	9-9	8-30
Canada Sawway, Ltd.—				Corn Products Refining—				Federal Paper Board, common (quar.)	45c	7-15	6-30
5% preferred 1st series (entire issue called for redemption on July 12 at \$102 per share plus this dividend)	156c	7-12		New common (initial quar.)	32 1/2c	8-2	7-6	Preferred (quar.)	50c	10-1	9-24
5% preferred 2nd series (entire issue called for redemption on July 12 at \$102 per share plus this dividend)	156c	7-12		7% preferred (quar.)	\$1.75	8-2	7-6	Federal Services Finance Corp. (Wash. D. C.)			
Canada Southern Ry. (s-a)	\$1.50	8-1	6-24	Cornell-Dubler Electric	\$1.31 1/2	7-15	6-15	Class A (quar.)	22 1/2c	7-15	6-30
Canadian Breweries, Ltd., common (quar.)	\$31 1/4c	10-1	8-31	\$5.25 series A preferred (quar.)	\$1.31 1/2	7-15	6-15	Class B (quar.)	22 1/2c	7-15	6-30
\$1.25 convertible preference (quar.)	\$31 1/4c	10-1	8-31	Corporate Investors, class A	6 1/2c	7-15	6-15	5% preferred series A (quar.)	\$1.25	7-15	6-30
Canadian Bronze Co. Ltd., com. (quar.)	131c	8-1	7-11	Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1	5% preferred series B (quar.)	\$1.25	7-15	6-30
5% preferred (quar.)	\$1.25	8-1	7-11	Quarterly	\$2.50	11-15	11-1	Federated Department Stores—			
Canadian Fairbanks-Morse Co., Ltd.—				Cott Beverage Corp. (quar.)	8c	7-15	6-21	Increased (quar.)	75c	7-30	7-8
6% preferred (quar.)	\$1.50	7-15	6-30	Counselor's Investment Fund, Inc.	40c	7-22	6-24	Ferro Corp. (stock dividend)	2%	9-16	8-26
Canadian General Investments, Ltd. (quar.)	\$27 1/2c	7-15	6-30	Courtauld's Ltd.—				Ferry Cap & Set Screw Co.	10c	7-15	7-15
Canadian Industries, Ltd. (1954 series)—				Amer. deposit rets. ord. regis. (final)	6%	8-4	6-17	Fibreboard Products, Inc.—			
Common	110c	7-29	6-30	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-56	12-14	6% prior preferred (quar.)	\$1.50	8-1	7-16
7 1/2% preferred (quar.)	\$93 3/4c	7-15	6-17	Craftsman Insurance Co. (Boston) (quar.)	10c	7-11	7-5	Fidelity & Deposit Co. of Maryland—			
Canadian International Investment Trust, Ltd., com. (quar.)	110c	9-1	8-15	Craig Bit Co., Ltd.	17 1/2c	7-11	6-30	Increased quar.	90c	7-30	7-14
Canadian Oil Cos., Ltd., com. (quar.)	115c	8-15	7-14	Crain (R. L.), Ltd. (quar.)	115c	9-30	9-9	Field (Marshall) see Marshall Field & Co.			
Canadian Pacific Ry., common (interim)	175c	8-1	6-23	Cream							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday July 4	Tuesday July 5	Wednesday July 6	Thursday July 7	Friday July 8		
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common	5	44	44 1/2	44	44 1/2	43 1/2	44 3/4	8,000
106 Jan 7	115 1/2 Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	107 1/2	107 1/2	108	108	107 1/2	109	400
9 1/2 Jan 6	14 1/2 Dec 14	13 Jan 6	16 1/2 Jan 27	ABC Vending Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,700
32 Jan 4	50 1/2 Dec 30	45 1/2 Jan 18	69 1/2 Jun 17	ACF-Brill Motors Co.	2.50	11	11 1/4	11 1/4	11 1/4	11	11 1/4	52,600
51 Nov 24	56 1/2 Dec 30	53 Jan 18	78 1/2 Jun 20	ACF Industries Inc common	25	66 3/4	67 1/2	66 1/2	67	63	65 1/2	13,000
20 1/2 Jan 4	26 1/2 Dec 31	25 1/2 Jan 6	32 1/2 Apr 27	5% preferred	50	74 1/2	75	75	75	73 1/2	73 1/2	1,700
27 1/2 Jan 4	44 1/2 Nov 29	39 1/2 Jan 6	45 1/2 Jul 7	Acme Steel Co.	10	31 1/2	32	31 1/2	31 1/2	31	31 1/2	4,400
24 1/2 Jan 4	31 Aug 20	30 Jun 3	34 Apr 21	Adams Express Co.	1	44 1/4	44 3/4	44 3/4	45	44 1/2	45 1/2	2,600
58 Jan 5	89 Nov 30	77 1/2 Jan 21	113 1/2 Jun 9	Adams-Milliss Corp.	No par	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	400
18 1/2 May 5	29 1/2 Dec 8	21 1/4 Jul 8	30 1/2 Jun 20	Addressograph-Multigraph Corp.	10	108	109	109 1/2	110 1/2	110 1/2	110 1/2	800
22 1/2 Mar 2	33 Dec 29	27 1/2 Mar 14	37 1/2 Jun 4	Admiral Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	18,600
104 Feb 24	123 Dec 29	107 Mar 15	138 Jun 20	Air Reduction Inc common	No par	35 1/2	36	34 1/2	35 1/2	34 1/2	34 1/2	13,500
155 1/2 Feb 3	172 Jul 29	162 Jun 13	170 Jan 5	4.50 pfd 1951 series	100	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2	200
2% Jan 4	3 1/2 Mar 25	3% Jan 3	6 Jan 20	Alabama & Vicksburg Ry.	100	107	107	107	107	107	107	4,000
12 1/2 Jan 4	21 1/2 Dec 29	18 1/2 Jan 6	26 1/2 Mar 30	Alcoa Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	20,200
85 1/2 Jan 6	111 Dec 29	109 1/2 Jan 7	115 1/2 Jul 5	Alco Products Inc common	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	100
16 1/2 Jun 14	18 1/2 Jul 28	14 1/2 Jun 16	14 1/2 Jun 16	7% preferred called	100	115 1/2	115 1/2	115 1/2	116 1/2	115 1/2	115 1/2	7,000
72 Jan 12	85 Aug 2	80 Jan 3	89 Apr 20	Aldens Inc common	5	24 1/2	25	24 1/2	25 1/2	25 1/2	25 1/2	50
3 1/2 Jan 4	9 Dec 29	7 1/2 Jan 26	10 1/2 Jun 24	4 1/2% preferred	100	84	84	83	86	83	86	68,000
140 Sep 29	210 Dec 23	209 1/2 Jan 3	326 Jun 3	Allegheny Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	30
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	5 1/2% preferred A	100	165	175	170	170	162	165	21,400
28 1/2 Jan 4	45 1/2 Dec 16	38 1/2 Jan 18	58 1/2 Jul 1	\$4 prior preferred conv.	No par	56 1/2	57 1/2	55 1/2	57	53	55 1/2	300
97 May 4	113 Dec 20	106 Jan 21	120 Jun 28	Allegheny Ludlum Steel Corp.	1	117	120	114 1/2	119	114 1/2	114 1/2	10
92 1/2 Mar 11	106 Dec 13	104 Jan 4	110 Jun 10	\$4.375 cum preferred	No par	107	107	107	107	107	107	3,700
8 1/2 Jan 6	15 1/2 Dec 30	14 1/2 Jan 7	19 Jun 16	Allegheny & West Ry 6% gtd.	100	17 1/4	17 1/4	17	17 1/2	17 1/2	17 1/2	8,900
71 1/2 Jan 8	104 1/2 Dec 20	93 Jan 20	122 1/2 Jul 6	Allied Chemical & Dye	No par	118	119	119 1/2	122 1/2	118 1/2	121	400
16 Mar 9	19 1/2 Dec 16	19 Jan 3	23 1/2 May 9	Allied Kid Co.	5	23 1/4	23 3/4	23 1/2	23 3/4	23 1/2	23 1/2	2,100
28 Jan 4	40 1/2 Sep 29	34 Jun 7	39 1/2 Feb 16	Allied Mills	No par	35 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	5,700
37 1/2 Jan 4	55 1/2 Dec 3	51 1/2 Mar 14	63 1/2 Jun 9	Allied Stores Corp common	No par	61 1/2	61 1/2	60 1/2	61 1/2	59 1/2	60 1/2	1,000
90 Jan 5	97 Jul 14	94 1/2 Jan 7	98 Apr 11	4% preferred	100	96 1/4	97 1/2	96 1/4	97 1/2	96 1/4	97 1/2	15,700
45 1/2 Jan 4	74 1/2 Nov 17	70 Jan 6	81 1/2 Apr 13	Allis-Chalmers Mfg common	20	74 1/4	74 3/4	74 1/4	75 1/2	73 1/4	74 1/2	1,000
93 1/2 Jan 8	147 1/2 Nov 26	145 Jan 24	160 1/2 Apr 11	3 1/4% convertible preferred	100	148	152	146	152	145	150	5,900
103 May 28	124 1/2 Nov 17	116 1/2 Jan 6	134 1/2 Apr 15	4.08% convertible preferred	100	123	126	124	125	122 1/2	122 1/2	26,200
47 Jan 11	78 Dec 29	55 1/2 May 12	74 1/2 Jul 6	Alpha Portland Cement new	100	38 1/2	38 1/2	37 1/2	38 1/2	35 1/2	37 1/2	1,100
27 1/2 Jan 5	3 1/2 Feb 16	27 1/2 Jan 18	112 1/2 Jul 6	Aluminum Co of America new	1	73 1/2	74 1/2	72 1/4	74 1/2	69 1/2	71 1/2	20,300
28 Apr 23	35 Feb 16	34 Jan 5	39 Mar 29	Aluminum Limited	No par	108 3/4	111 1/4	110 1/2	112 1/2	108 1/2	110 1/4	1,100
19 Jan 11	26 1/2 Dec 15	25 1/2 Jan 17	29 May 16	Amalgamated Leather Co com.	1	3 1/2	4 1/2	3 1/2	3 1/2	3 1/2	3 1/2	200
57 Jan 7	91 Nov 23	92 May 12	105 1/2 Jun 30	6% convertible preferred	50	27 1/2	28	27 1/2	28	27 1/2	27 1/2	13,500
11 1/2 Jan 4	22 1/2 Dec 29	20 1/2 Feb 3	91 1/2 Feb 23	Amalgamated Sugar Co (The)	1	103 1/4	105 1/4	102	103	98	101	700
70 1/2 Jan 4	109 Dec 22	102 Jan 6	129 1/2 Jun 8	Amerada Petroleum Corp new No par	100	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	46,000
26 1/2 Mar 16	35 Dec 27	31 1/2 Mar 15	35 1/2 Jan 12	Amer Agricultural Chemical	No par	28	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2	800
98 Feb 18	105 1/2 Dec 17	100 Feb 1	110 May 31	American Airlines common	1	135	135	133 1/2	133 1/2	131	131	2,100
16 1/2 Jan 4	32 1/2 Dec 20	27 1/2 Mar 15	31 1/2 Feb 23	3 1/2% convertible preferred	100	34	34 1/4	34	34 1/4	34	34 1/4	40
56 Jan 4	66 Nov 5	65 Jan 2	67 1/2 Mar 30	American Bakeries Co com.	No par	105	105	105	105	105	105	1,100
9 Jan 4	15 1/2 Dec 20	14 1/2 Jan 6	22 1/2 Mar 30	4 1/2% cum conv preferred	100	67	67	67	67	67	67	20,500
37 1/2 Jan 4	58 Dec 20	56 1/2 Jan 6	84 Mar 30	American Bank Note common	10	67 1/2	68 1/2	65	68	63	66	1,100
30 1/2 Oct 21	41 Mar 15	33 1/2 Jan 6	39 1/2 Jun 8	American Bosch Arma Corp com.	2	66 1/2	68 1/2	65	68	63	66	120
96 Jun 15	104 1/2 Mar 5	100 Jan 12	106 Jun 27	2nd preferred 1952 ser 5 1/2%	50	106	106	105 1/2	107	105 1/2	107 1/2	5,600
14 1/2 Jan 4	25 1/2 Dec 31	22 1/2 Jan 18	31 1/2 May 6	Amer Brake Shoe Co com.	No par	28 1/2	29 1/4	28 1/2	29 1/2	28 1/2	28 1/2	1,200
16 1/2 Jan 4	19 1/2 Dec 31	18 1/2 Jan 17	21 1/2 Mar 8	Amer Broadcasting-Paramount	1	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	2,300
4 1/2 Jan 11	10 Dec 31	6 1/2 Jul 7	9 1/2 Jan 3	Theatres Inc common	1	6 1/2	7 1/4	7 1/4	7 1/4	6 1/2	6 1/2	12,700
35 1/2 Feb 23	49 1/2 Jun 29	38 1/2 May 16	45 1/2 Jun 28	5% preferred	20	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	42 1/2	18,000
44 1/2 Jan 4	48 1/2 Nov 29	43 1/2 Feb 1	47 Jan 3	American Cable & Radio Corp.	1	44 1/2	45	44 1/2	45 1/4	45	45 1/4	2,100
27 1/2 Jan 4	38 1/2 Nov 29	35 1/2 Jan 18	41 1/2 Jun 20	American Can Co common	12.50	40	40	40	40	39 1/4	40	1,100
48 1/2 Jan 4	66 1/2 Dec 21	60 Jan 12	71 1/2 May 6	American Chain & Cable	No par	65 1/2	66	65	65	64 1/2	65	2,400
20 1/2 Jun 11	25 1/2 Aug 12	23 1/2 Mar 17	28 1/2 Jul 7	American Chiles Co	No par	26 1/2	26 1/2	27	28	28	28 1/2	2,300
22 Jan 5	32 1/2 Dec 6	27 1/2 Mar 14	30 1/2 Jun 2	American Colortype Co	100	30 1/2	30 1/2	29 1/2	30 1/2	30	30 1/2	1,400
91 Jan 4	99 Sep 29	97 Jul 1	100 1/2 Jan 17	American Crystals Sugar com.	100	93 3/4	94 1/2	93 1/2	93 1/2	94	94 1/2	110
43 1/2 Mar 25	56 Dec 29	48 Mar 14	63 Jun 22	4 1/2% prior preferred	100	60 1/4	61 1/2	59 3/4	60 1/2	58	59	39,700
125 1/2 Apr 21	148 1/2 Dec 21	140 Apr 4	162 Jun 16	American Cyanamid Co com.	100	121	121	120	120	118 1/2	120	2,100
105 1/2 Jun 30	114 1/2 Dec 27	108 Mar 15	125 Jun 22	3 1/2% conv preferred series B	100	49 1/2	50 1/2	49 3/4	49 3/4	49 1/4	49 1/2	1,500
31 1/2 Jan 7	54 1/2 Sep 8	46 1/2 Feb 18	52 1/2 Jan 4	3% conv preferred series C	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,300
8 Jan 4	13 1/2 Dec 27	12 1/2 Jan 26	15 1/2 Jun 10	American Distilling Co	20	38 1/2	38 1/2	38	38	37 1/2	37 1/2	400
26 1/2 Jan 5	39 1/2 Dec 9	34 1/2 Mar 10	38 1/2 Jul 6	American Encoustic Tiling	100	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	18,800
11 1/2 Sep 2	16 Dec 23	15 Jan 3	19 1/2 Feb 11	American European Secur.	No par	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4	20,500
35 1/2 Jan 5	42 1/2 Dec 30	40 Jan 7	48 1/2 Apr 14	American Export Lines Inc.	40c	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	13,500
57 Mar 2	76 Dec 1	62 1/2 Feb 1	75 1/2 Jun 16	American & Foreign Power	No par	65 1/2	66 1/2	66	66 1/2	64	64 1/2	700
27 1/2 Jan 28	4 1/2 Dec 31	3 1/4 Jun 20	5 1/2 Apr 1	American Gas & Electric Co.	5	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2	2,600
25 Jan 28	32 1/2 Oct 27	29 Jun 29	38 Mar 30	American Hawaiian SS Co.	10	29 1/2	32	29 1/2	32	30	30	100
44 1/2 Jan 20	70 Nov 17	65 Jan 6	83 Apr 14	American Hide & Leather com.	1	78 1/4	79 3/4	78 1/4	79 3/4	78	78 1/2	2,000
7 1/2 May 17	13 Jun 28	11 Jan 6	12 1/2 Jun 13	6% convertible preferred	50	11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	11 3/4	700
92 Jan 14	100 Jun 25	96 Jan 26	102 Mar 25	American Home Products	1	102	103	100 1/2	104	100 1/2	104	1,000
17 1/2 Jan 14	27 1/2 Dec 2	25 1/2 Jan 20	28 Jun 23	American Ice Co common	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600
23 1/2 Jan 12	31 1/2 Dec 30	29 1/2 May 19	33 1/2 Feb 14	6% noncumulative preferred	100	30 1/4	30 3/4	30 1/4	31	30 3/4	31 1/2	2,800
100 1/2 Jan 19	107 Apr 21	104 1/2 May 2	107 1/2 Feb 4	American International Corp.	1	104 1/2	105	104 1/2	105	104 1/2	105	13,80

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday July 4	Tuesday July 5	Wednesday July 6	Thursday July 7	Friday July 8	Shares		
2 1/2 Feb 11	6 1/2 Dec 31	4 1/2 May 19	6 3/4 Jan 3	A P W Products Co Inc-----5		5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,400	
2 3/4 Jan 4	4 3/4 Dec 7	3 3/4 Jun 16	4 3/4 Feb 14	Archer-Daniels-Midland-----No par		40	40 1/4	39 3/4	40 1/4	39 3/4	3,000	
17 1/2 Jan 4	26 1/2 Dec 22	24 1/2 May 3	31 1/4 July 5	Argo Oil Corp-----5		31 1/4	31 3/4	30 1/2	31 1/2	30 1/2	5,700	
		36 May 12	46 1/4 July 6	Armco Steel Corp-----10		45	46 1/4	45 1/4	46 1/4	44 1/2	46,700	
8 1/4 Apr 30	14 1/4 Dec 31	13 1/2 Jan 6	16 1/4 Feb 10	Armstrong Cork Co common-----1		14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	28,300	
		30 July 8	35 1/4 Apr 28	Armstrong Cork Co commo-----1		31 1/4	31 1/4	31 1/4	31 1/4	30 1/2	9,000	
9 3/4 Jan 6	10 1/4 Dec 7	9 3/4 Mar 23	10 1/2 Apr 19	\$3.75 preferred-----No par		100	100	99 1/2	100 1/2	99 1/2	50	
16 Jan 13	22 Dec 31	19 1/4 Mar 9	22 Jan 3	Arnold Constable Corp-----5		21	21	21 1/2	21 1/2	21 1/2	300	
5 May 19	8 1/4 Oct 26	6 3/4 Jun 14	9 3/4 Feb 17	Artloom Carpet Co Inc-----No par		7	7	6 1/4	6 1/4	6 1/4	2,200	
21 May 13	27 Jan 26	24 Mar 15	28 1/4 Feb 3	Arvin Industries Inc-----2.50		25 1/4	26	25 1/2	25 1/4	25	1,900	
10 1/2 Nov 3	14 1/4 Apr 14	12 1/2 Jan 6	16 1/4 Jun 16	Ashland Oil & Refining Co-----1		15 1/2	16	15 1/2	15 1/2	14 1/2	38,700	
23 Jan 4	26 1/4 Jan 18	25 1/4 Apr 5	30 Jun 16	2nd preferred \$1.50 series-----No par		28 1/4	29 1/4	28 1/4	28 1/4	28 1/4	3,300	
				Associated Dry Goods Corp-----1							9,100	
18 1/4 Jan 4	30 Nov 29	26 1/4 Mar 14	34 1/4 July 6	Common-----100		33 1/2	34 1/2	33	33 1/2	32 1/2	130	
95 3/4 Jan 4	111 1/4 Dec 22	104 3/4 Feb 8	111 3/4 Jun 23	5.25% preferred-----100	STOCK EXCHANGE CLOSED	63	64	63	63	63 1/4	1,400	
31 1/4 Jan 4	55 Nov 11	52 1/4 Feb 1	69 May 27	Associates Investment Co-----10								
				Aitchison Topeka & Santa Fe-----50		146 1/2	148 1/2	146 1/4	147 1/4	145 3/4	4,000	
9 1/2 Jan 8	13 1/4 Dec 6	12 1/4 Jan 18	15 1/2 Jun 22	Common-----50	Independence Day	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	2,200	
5 1/4 Jan 4	6 1/4 Dec 14	5 1/4 Jun 15	6 1/4 Jun 23	Preferred-----50		46	46	45 1/4	45 1/4	44 1/2	70	
23 1/2 Jan 13	37 1/2 July 26	34 1/4 Jan 3	46 July 5	Atlantic City Electric Co com-----10		97 1/2	99	97 1/2	99	97 3/4	90	
9 1/2 Jan 5	10 3/4 Oct 5	9 1/2 Mar 3	10 1/2 Mar 17	4% preferred-----100		51 1/4	51 1/2	49 3/4	51 1/4	47 1/2	10,900	
		47 1/2 July 8	59 1/4 Mar 8	Atlantic Coast Line RR-----No par		38 1/4	39 1/4	38 1/4	39	37 3/4	30,900	
27 1/4 Jan 4	39 1/4 Dec 29	34 1/4 May 17	40 1/4 Jan 3	Atlantic Refining common-----10		98	98 1/4	98 1/4	99	99 1/2	230	
95 3/4 Jan 4	101 1/4 Dec 10	97 1/2 Jun 1	101 1/2 Apr 20	Preferred \$3.75 series B-----100		44 1/4	44 1/4	43 3/4	44 1/4	43 3/4	3,300	
29 Jan 4	43 1/4 Dec 10	40 1/4 Jan 17	48 1/4 Mar 31	Atlas Corp-----5							2,200	
				Atlas Powder-----20		61 1/4	62	60 1/2	61	58 1/2	59	
34 1/4 Jan 4	52 1/2 Dec 2	47 1/4 Mar 14	62 1/2 Jun 27	Common (voting)-----50		14 1/4	15 1/2	13 3/4	15 1/2	13 3/4	700	
10 1/2 May 28	17 Mar 24	11 1/4 Mar 23	15 1/2 Jun 9	Atlas Tack Corp-----No par		11 1/4	11 1/4	11 1/4	11 1/4	10 1/2	500	
5 Feb 12	14 1/4 Aug 23	10 1/4 Jun 27	14 1/4 Jan 4	Austin Nichols common-----No par		17 1/2	17 1/2	17 1/2	17 1/2	20 1/2	2,100	
15 Jan 20	18 1/4 Aug 23	17 1/4 Feb 14	18 Jan 11	Conv prior pref (\$1.20)-----No par		21	21 1/4	20 3/4	21	20 3/4	65,000	
16 May 26	24 1/4 Sep 7	19 Mar 21	22 1/2 Feb 14	Automatic Canteen Co of Amer-----5		6 1/4	6 1/4	6 1/4	6 1/4	47 1/4	600	
4 1/4 Jan 4	7 Dec 29	6 1/4 Jan 17	8 1/4 Apr 18	Avco Mfg Corp (The) common-----3		47 1/4	48	47 1/2	47 1/2	47 1/4	600	
37 1/2 Jan 4	49 1/2 Dec 29	45 1/4 Jan 18	54 Mar 30	\$2.25 conv preferred-----No par								
				B								
4 1/2 Jan 4	8 Nov 23	6 1/2 Mar 14	8 1/2 Feb 10	Babbitt (B T) Inc-----1		7 3/4	7 3/4	7 1/4	7 1/4	7 1/4	300	
4 1/2 Jan 7	7 1/2 Dec 30	6 1/2 Jan 18	11 1/4 Mar 24	Babcock & Wilcox Co (The)-----No par		95 1/4	101	97 1/2	101 1/4	98	11,700	
8 1/4 Jan 11	13 1/4 Dec 29	11 1/4 Jan 10	24 1/4 Mar 30	Baldwin-Lima-Hamilton Corp-----13		33 1/4	33 1/2	33 1/4	33 1/2	33	41,400	
26 1/4 Jan 8	31 1/4 July 26	30 1/4 Jan 10	35 May 18	Baltimore Gas & Elec Co-----No par		109 1/2	109 1/2	110 1/2	110 1/2	109 1/2	13,200	
107 Jan 7	113 1/2 Dec 9	109 Mar 31	113 1/2 May 5	4 1/2% preferred series B-----100		100 1/2	101	100 1/2	101	100 1/2	10	
98 Jan 7	107 Nov 26	99 Jun 14	105 Jan 12	4% preferred series C-----100		49 1/4	49 1/4	48 3/4	49 1/4	48 3/4	57,600	
18 1/4 Jan 11	40 1/4 Dec 29	35 1/4 Jan 18	50 1/4 Jun 13	Baltimore & Ohio common-----100		66 1/2	66 1/2	66 1/2	66 1/2	65 3/4	3,100	
39 1/4 Jan 4	60 1/4 Nov 19	54 1/4 Jan 6	69 1/2 Jun 8	4% noncumulative preferred-----100		41 1/2	43	42 1/4	43	41	1,200	
16 1/4 Jan 4	32 Dec 31	30 Jan 6	43 July 5	Bangor & Aroostook common-----50		92	92	93	94 1/2	93 1/4	50	
68 Feb 10	86 Dec 29	83 Jan 4	95 Jun 27	Convertible 5% preferred-----100		59 1/4	59 1/4	59 1/2	59 1/2	58 1/4	5,200	
43 1/4 Jan 4	64 Dec 30	56 1/4 May 12	66 1/4 Jan 13	Barber Oil Corp-----10		19	19	19	19 1/2	18 3/4	4,100	
11 1/4 July 1	17 1/2 Sep 30	15 1/4 Jan 5	19 1/2 July 5	Barker Brothers common-----10		41	42	41	42	41	60	
24 1/2 May 5	40 1/4 Oct 1	38 1/2 Mar 8	42 Apr 29	4 1/2% preferred-----50		48 1/4	49	47 1/2	48 1/4	46 1/2	5,100	
20 1/4 Jan 4	36 1/4 Dec 10	33 1/4 Mar 3	72 1/4 Apr 29	Bath Iron Works Corp-----10		17	17 1/2	17	17 1/2	16 1/2	2,100	
9 1/2 Jan 4	10 1/2 Dec 22	14 1/4 Jan 6	17 1/4 Apr 6	Bayuk Cigars Inc-----No par		55 1/4	55 1/4	55 1/4	55 1/4	55	1,800	
40 1/2 Jan 4	55 1/4 Dec 8	50 1/2 Jan 6	57 Jun 8	Beatrice Foods Co common-----12.50		140	148	140	150	137	147	
107 Jan 4	143 1/2 Dec 9	133 Jan 24	147 Jun 29	3 1/2% conv prior preferred-----100		106 3/4	107	106 3/4	106 3/4	105 1/2	190	
99 1/4 Jan 6	107 1/4 Dec 2	103 1/2 Jun 13	107 1/2 May 2	4 1/2% preferred-----100		30 3/4	31 1/2	30 1/2	31	29 1/4	21,200	
13 1/4 May 3	25 Dec 31	22 1/4 Jan 11	27 1/2 Mar 18	Beaunit Mills Inc-----2.50		87	89	89	89	89	50	
81 Jan 6	90 1/2 Nov 22	85 Jan 11	98 Mar 18	Beck Shoe (A S) 4 3/4% pfd-----100		24 1/4	24 1/4	24 1/4	25	24 1/4	17,200	
9 1/4 Jan 4	26 Dec 31	22 1/4 Jan 6	29 1/2 Feb 2	Beech Aircraft Corp-----1		43 1/4	43 1/4	43 1/4	43 1/4	43	150	
32 Jun 17	41 Dec 29	40 Dec 29	44 Jan 24	Beech Creek RR-----50		28 1/2	28 1/2	28 1/2	28 1/2	28 1/4	6,500	
28 1/4 Dec 1	35 1/4 Sep 10	28 Mar 21	34 1/4 May 6	Beech-Nut Packing Co-----10		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,100	
10 1/4 Nov 14	14 1/4 Oct 25	13 1/4 May 12	17 1/4 Jun 4	Belding-Hemlinway-----1		27 1/2	28 1/4	27	28 1/4	25 1/2	15,300	
20 1/2 Nov 26	25 Dec 27	22 Jan 6	28 Feb 18	Bell Aircraft Corp-----1		42	42	40 1/4	41 1/4	39 1/2	2,100	
17 1/4 Jan 4	31 1/4 Dec 31	30 1/4 Jan 17	42 1/4 Apr 15	Bell & Howell Co common-----10		99	101	99	101	99	101	
90 1/2 Jan 18	100 Nov 17	96 1/2 Mar 8	101 Apr 18	4 1/4% preferred-----100								
				Bendix Aviation-----5	STOCK EXCHANGE CLOSED	52 1/4	54	53 1/2	54 1/2	51 1/4	51 1/4	17,600
		48 May 12	59 1/4 Mar 7	Beneficial Finance Co-----4	Independence Day	20 1/4	20 3/4	20 1/2	20 1/4	20 1/4	8,000	
		19 1/4 Mar 15	22 1/2 Feb 14	Benquet Consol Mining Co-----1 peso		1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	27,000	
		1 Apr 22	1 1/4 Jan 3	Best & Co-----1		34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	600	
24 Jan 27	32 1/2 Dec 29	30 Mar 14	35 1/4 July 1	Best Foods-----1		54 1/2	55	53	54 1/2	52	4,800	
30 1/2 Jan 4	48 3/4 Dec 3	43 Jan 7	56 1/2 July 1	Bethlehem Steel (Del) com-----No par		146 3/4	148 1/2	147 1/2	150 1/2	146	53,100	
50 Jan 4	111 1/4 Dec 31	101 1/2 Jan 6	151 July 6	7% preferred-----100		167 1/2	169	168 1/4	168 1/4	167 1/2	500	
144 1/4 Jan 5	168 1/4 Nov 29	161 1/2 Feb 9	170 Apr 19	7 1/2% preferred-----100		16 1/4	16 1/2	15 1/4	16 1/4	15 1/4	4,800	
9 1/4 May 6	14 1/4 Dec 29	13 1/4 Jan 7	16 1/2 Jun 28	Bigelow-Sanford Carpet (Del) com-----5		79 1/4	80 1/2	79 1/4	80 1/2	79 1/4	1,400	
65 1/4 Apr 30	80 1/4 Oct 27	74 Jan 18	81 1/2 Apr 22	4 1/2% pfd series of 1951-----100		71	73	73 1/2	73 1/2	70 1/4	72	
36 1/2 Feb 9	50 1/2 Dec 29	48 1/2 Jan 6	73 1/2 July 6	Black & Decker Mfg Co-----1		25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	9,400	
17 1/2 Jan 12	29 1/2 Dec 3	24 1/2 Jun 29	31 Mar 4	Blaw-Knox Co (Delaware)-----10		30 1/4	30 1/4	29 1/2	30 1/4	28 1/2	10,400	
14 1/4 Jan 11	27 1/2 Dec 31	26 1/4 Jan 23	33 1/4 Jun 14	Bliss (E W) Co-----1		60 1/4	61	57 1/2	59 1/2	56 1/4	57 1/2	
22 1/2 Feb 3	32 1/4 Dec 30	28 1/4 Mar 15	34 1/4 July 5	Bliss & Laughlin Inc-----2.50		25	25 1/2	25	25 1/4	30	30	
38 May 5	75 Dec 29	54 1/4 May 18	88 1/2 Mar 3	Boeing Airplane Co-----5		13 1/2	13 1/2	14	14 1/2	14 1/2	230	
17 1/4 Nov 1	24 1/4 Apr 8	20 1/4 Mar 15	27 1/2 Jun 8	Bohn Aluminum & Brass Corp-----5		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,000	
23 Jan 26	35 1/4 Dec 31	27 1/2 Jun 7	39 1/4 Jan 3	Bon Ami Co class A-----No par		10 1/2	11	10 1/2	10 1/2	11	11	
6 1/4 Jan 4	17 1/4 Dec 31	13 1/4 Jun 27	20 Jan 3	Class B-----No par		65	65	65	66	65	65 1/2	
13 1/4 Jan 4	18 Dec 29	15 1/4 Mar 14	19 1/2 Jun 22	Bond Stores Inc-----1		43 1/4	44 1/4	43	44	42 1/4	3,300	
8 July 29	12 1/4 Jan 11	9 1/4 Jan 14	11 1/4 Jun 7	Book-of-the-Month Club Inc-----1.25		98 1/2	99	98	99	100	100	
57 1/2 Mar 17	74 1/2 Sep 3	62 1/4 Jan 18	66 1/4 May 3	Borden Co (The)-----15		88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	160	
35 1/4 Dec 13	39 Dec 14	34 1/4 Jan 6	48 1/4 Apr 29	Borg-Warner Corp common-----5		57 1/2	58 1/4	58 1/2	58 1/2	57 1/2	3,400	
93 1/4 Jan 12</												

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 4, Tuesday July 5, Wednesday July 6, Thursday July 7, Friday July 8, Sales for the Week (Shares). Includes entries for Capital Airlines Inc, Carborundum (The) Co, Carey (Philip) Mfg Co, etc.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954			Range since Jan. 1			STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Day	Lowest	Highest	Day	Par	Monday July 4	Tuesday July 5	Wednesday July 6	Thursday July 7	Friday July 8	Shares	
7 1/2	11 1/2	Dec 7	10	12	Feb 7			11 1/2	11 1/2	11 1/2	11 1/2	10,200	
17 1/2	22	Dec 6	19 1/2	22 1/2	Jun 29			21 3/4	22 1/2	22 1/2	22	403	
7 1/2	10 1/2	Dec 29	9 1/2	10 1/2	Apr 15			10 1/2	10 1/2	10 1/2	10 1/2	4,200	
7 1/2	13 1/2	Dec 31	9 1/2	13 1/2	Jul 8			10 1/2	10 1/2	10 1/2	10 1/2	2,200	
52	75 1/2	Nov 24	70	90 3/4	Jul 7			89 1/2	89 3/4	90 1/4	89 3/4	7,400	
15 1/2	27 1/2	Dec 31	25 1/2	37 1/4	Jun 20			36 1/2	37	36 1/2	35 1/4	2,200	
19	25 1/4	Apr 22	20 1/2	24 1/4	May 20			23 1/2	23 1/2	23 1/2	23 1/2	4,700	
15 1/2	24 1/4	Dec 31	15 1/2	24 1/4	May 18			39 1/2	40 1/2	40	39 1/2	6,200	
48 1/2	52	Jan 25	48 1/2	52	Apr 14			27 1/2	27 1/2	27 1/2	25 1/2	5,800	
44 1/2	51 1/4	Dec 31	50 1/2	57 1/4	Jul 6			53	53	50 3/4	50 3/4	10	
21 1/2	36	Dec 7	30	35 1/2	Jan 3			56 1/2	56 1/2	57 1/4	56 1/2	1,200	
95 1/2	99 1/2	Apr 13	95 1/2	100	May 23			32 1/4	32 1/2	32	31 1/4	2,700	
96 1/2	102	Aug 25	98 1/2	102	Apr 29			70 1/4	71 1/4	72 1/2	69	10,300	
17 1/4	185	Dec 1	17 1/4	183 1/2	Jul 6			98 1/2	100	99 3/4	99 1/2	25	
19 1/2	26 1/2	Nov 23	24 1/4	29 3/4	Jul 5			99	100 1/2	99	99	40	
3 1/2	5 1/4	Dec 9	5	5 1/4	Jan 7			28 1/2	28 1/2	28 1/2	28 1/2	19,300	
1 1/4	2 1/4	Dec 16	2	2 1/4	Feb 18			179 1/4	182	182	183 1/2	440	
28 1/2	40 1/2	Dec 29	37 1/2	48 1/2	Jan 6			29 1/2	29 3/4	29 1/2	29	8,000	
91 1/4	99 1/4	Mar 30	85 1/2	98 1/2	Apr 11			6 1/2	6 1/2	6 1/2	6 1/2	2,000	
26 1/2	30 1/2	Dec 14	28 1/2	32 1/2	Mar 4			2 1/2	2 1/2	2 1/2	2 1/2	1,300	
11	17 1/4	Jul 20	13 1/4	19 1/2	May 27			43	43 1/2	42 1/2	41 1/2	11,900	
29 1/4	35 1/2	Oct 15	34	37	Apr 25			97	99	97	99	1,000	
34 1/2	64 1/2	Nov 23	55	84 1/2	Jun 23			31 1/2	36	35 3/4	36	10,500	
101 1/4	106	Nov 26	104 1/2	107	May 3			81	80 1/2	81 1/2	79 1/4	900	
21 1/4	36 1/2	Dec 31	32 1/2	48 1/2	Jul 1			106 1/2	107	106 1/2	106 1/2	13,400	
72 1/4	109 1/2	Dec 31	100 1/2	144	Jul 5			46 1/2	47 1/2	46 1/2	46 1/2	70	
13 1/2	20 1/2	Jan 26	15 1/2	20 1/2	Mar 7			143	144	141	144	28,300	
1 1/4	1 1/4	Dec 9	1 1/4	1 1/4	Mar 29			16 1/2	17 1/2	16 1/2	16 1/2	1,100	
4 1/2	7 1/4	Dec 29	4 1/2	9 1/4	Jan 6			15 1/2	15 1/2	15 1/2	15 1/2	100	
4 1/2	6	Dec 31	5 1/2	6	Jan 6			15 1/2	15 1/2	15 1/2	15 1/2	3,000	
7 1/2	9 1/4	Jan 5	8 1/2	9 1/4	May 2			8 1/2	8 1/2	8 1/2	8 1/2	8,200	
4 1/2	6	Dec 31	5 1/2	6	Apr 26			67 1/4	67 1/4	67	66 1/2	1,100	
7 1/2	9 1/4	Jan 5	8 1/2	9 1/4	Mar 14			10 1/2	10 1/2	10 1/2	10 1/2	4,000	
27 1/2	35	Dec 29	31 1/2	35	Feb 10			34 1/2	34 1/2	34 1/2	34 1/2	34	
6 1/2	9 1/4	Aug 2	6 1/2	9 1/4	Jan 13			7 1/4	7 1/4	7 1/4	7 1/4	5,600	
93	108	Dec 6	101 1/2	118	Feb 23			105 1/2	107 1/2	107	107	10	
54 1/2	62	Aug 17	52 1/2	67 1/2	Feb 23			55	55	55 1/2	54 1/2	1,000	
7 1/4	18 1/2	Dec 27	15 1/2	23 1/2	Mar 18			20 1/2	21 1/2	20 1/2	20 1/2	34,500	
25	33 1/2	Dec 28	31	35 1/2	Feb 8			33 1/2	34	34	34 1/4	3,800	
134	136 1/2	Jul 20	135	140	Jan 7			136 1/2	138	136 1/2	138	---	
39	64 1/2	Dec 8	56 1/2	79	Jul 6			77	77 1/2	78 1/2	77	2,000	
30 1/2	48 1/2	Nov 24	43 1/2	50 1/2	Mar 1			46 1/4	46 1/2	45 1/4	46 1/2	3,100	
87 1/4	94	Dec 16	92	95	Mar 17			93 1/4	95	93 1/2	93 1/2	70	
4 1/4	7	Aug 20	4 1/2	7	May 12			6 1/4	6 1/4	6 1/4	6 1/4	3,000	
13 1/2	14 1/2	Mar 15	12	14 1/2	Apr 27			13 1/2	13 1/2	13 1/2	13 1/2	1,200	
11 1/2	25 1/2	Dec 27	12	25 1/2	Mar 4			30 1/2	30	29 1/2	29 1/2	9,200	
37	46	Aug 23	42 1/2	46 1/2	Mar 22			44	44 1/2	43 1/2	43 1/2	2,200	
90	96 1/2	Apr 1	93	96 1/2	Jan 18			93 1/2	93 1/2	94	94	40	
91	97	Nov 26	93	97	May 11			93 1/2	95	93	95	80	
94 1/2	101 1/2	Oct 13	95 1/2	101 1/2	Apr 28			98 1/2	98 1/2	96 1/2	96 1/2	30	
12 1/2	19 1/2	Jan 26	17 1/2	22 1/2	Feb 23			21 1/2	22	21 1/2	21 1/2	5,200	
9 1/4	18 1/2	Nov 23	14 1/2	18 1/2	Jan 6			16 1/2	16 1/2	16 1/2	16 1/2	42,400	
35 1/2	55	Jun 14	45 1/2	55	Feb 23			68 1/2	68 1/2	68 1/2	68 1/2	6,200	
24 1/4	35 1/2	Nov 12	31 1/2	38 1/2	Jun 23			35 1/2	36 1/2	35 1/2	35 1/2	22,900	
32 1/2	35 1/2	Oct 1	34 1/2	35 1/2	May 5			34 1/2	34 1/2	34 1/2	34 1/2	3,200	
41	57	Dec 30	51 1/2	70 3/4	Jan 22			69 3/4	70 1/2	68 1/2	68 1/2	3,100	
12 1/4	20 1/2	Dec 28	18 1/2	25 1/4	Mar 3			20 1/2	21 1/4	20 1/2	21 1/4	6,200	
27	33 1/2	Aug 5	30	36 1/2	Jul 5			36 1/4	36 1/2	36 1/4	36 1/4	400	
28 1/2	35	Aug 3	33 1/2	43 1/2	May 13			40 1/2	41 1/4	39 1/2	41 1/4	12,000	
62 1/4	68	Nov 30	66	70	Jun 21			37 1/4	37 3/8	37 3/8	37 3/8	3,700	
8	15 1/2	Dec 31	12 1/2	15 1/2	Feb 18			80	85	80	85	---	
18	33 1/2	Dec 23	22 1/2	32 1/2	Jan 3			14	14 1/2	13 1/4	14	9,500	
20 1/2	39 1/2	Dec 3	37	42 1/2	Feb 28			23 1/2	23 1/2	23 1/2	23 1/2	1,400	
27 1/2	38 1/2	Oct 1	35 1/4	45 1/4	Jul 5			21 1/2	22	21 1/2	21 1/2	1,400	
101	116	Dec 13	111	117 1/2	Jul 6			41 1/4	41 3/4	40 1/4	40 1/4	9,900	
33 1/2	35 1/2	Sep 16	34 1/2	37 1/2	Jan 24			45 1/4	45 1/4	44 1/4	44 1/4	120	
10 1/2	16 1/2	Jul 23	13 1/2	16 1/2	Mar 10			115 1/2	117	117	117 1/2	4,000	
10 1/2	13 1/2	Aug 16	12 1/2	13 1/2	Jul 7			35 1/4	36 1/4	35 1/4	35 1/4	500	
28 1/2	36	Nov 11	30 1/2	36	Apr 1			35 1/4	36	35 1/2	35 1/2	2,400	
8 1/4	11 1/4	Jan 12	9 1/2	11 1/4	Jan 10			15 1/2	16 1/2	15 1/2	15 1/2	3,400	
40	61 1/2	Dec 7	52 1/2	64 1/2	Apr 26			13 1/2	13 1/2	13 1/2	13 1/2	6,100	
57	75	Aug 4	68	79	Apr 29			38 1/2	39 1/2	38	39 1/2	3,000	
26 1/4	34 1/2	Dec 31	30 1/4	37 1/4	May 6			10	10 1/8	10	10	1,500	
10 1/2	15 1/2	Dec 20	12 1/2	15 1/2	Jul 8			59	60	59 1/2	59 1/2	---	
14 1/2	18 1/2	Sep 7	15 1/2	18 1/2	Mar 31			73	75 1/4	73 1/2	75 1/4	1,500	
33 1/2	47 1/2	Dec 23	43 1/2	58 1/2	Jun 17			35 3/8	35 3/4	35 3/8	35 3/8	4,100	
18 1/4	41 1/2	Dec 29	36 1/4	47 1/2	Apr 17			13 1/2	13 1/2	13 1/2	13 1/2	9,500	
75 1/4	104 1/2	Dec 30	98	118	Jan 6			16	16 1/4	15 1/2	16 1/4	21,900	
20 1/4	23 1/2	Dec 31	20 1/4	24 1/2	Jan 3			67 1/2	69 3/4	67 1/2	69 3/4	23,000	
11 1/2	13 1/2	Sep 7	11 1/2	14	Apr 15			57 1/2	58	57 1/2	58	13,700	
7	12 1/2	Aug 19	9 1/2	12 1/2	Mar 4			44 1/2	45 1/4	44 1/4	45 1/4	330	
104 1/2	170	Dec 6	157	249 1/4	Jul 6			112	112	110	112	3,100	
115 1/4	122 1/2	Oct 1	118	124	Apr 12			21 1/2	21 1/2	20 1/2	20 1/2	---	
94 1/4	101 1/2	Nov 24	97 1/4	101	Apr 12			12	13	12 1/2	12 1/2	7,200	
28 1/4	35 1/2	Sep 7	33 1/2	37 1/2	Mar 7			10 1/4	10 1/2	10 1/4	10 1/4	---	
45 1/4	49	Mar 12	46 1/2	49 1/2	Apr 27			234	246 1/2	245 1/2	249 1/4	32,200	
50 1/2	54 1/2	Oct 25	51	53 1/2	Apr 22			x120 1/4	120 1/4	119 1/2	120 1/4	1,300	
47 1/4	53 1/2	Nov 4	48 1/2	53	Feb 18			x98	98 1/4	98	98	700	
51 1/4	54 1/2	Dec 9	52 1/2	54 1/2	Mar 30			35 3/8	35 3/4	35 3/8	35 3		

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for 'Range for Previous Year 1954', 'Range since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Monday to Friday), and 'Sales for the Week Shares'. Includes sub-sections for 'E' and 'G'.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year, Range since Jan 1, Stock Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sections for NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES, and STOCK EXCHANGE CLOSED.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records for groups K, L, and M. Each group lists various stocks with columns for 'Range for Previous Year 1934', 'Range since Jan. 1', 'Monday July 4', 'Tuesday July 5', 'Wednesday July 6', 'Thursday July 7', 'Friday July 8', and 'Sales for the Week Shares'. The table includes stock names like Kaiser Alum & Chem Corp, Laclede Gas Co, and M & M Wood Working Co.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1951, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday July 4, Tuesday July 5, Wednesday July 6, Thursday July 7, Friday July 8, and Sales for the Week Shares.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares						
Lowest	Highest	Lowest	Highest			Monday July 4	Tuesday July 5	Wednesday July 6	Thursday July 7	Friday July 8							
22 1/2	Jan 11	39 1/4	Dec 29	36 1/4	Jan 18	55 1/4	Jan 2	Radio Corp of America com...No par	52 1/2	52 1/2	51 1/2	52 1/2	49 1/2	51 1/4	48 1/4	50 1/4	61,100
76	Jan 4	86 1/2	Nov 5	81 1/4	Jan 8	86 1/4	Apr 28	\$3.50 1st preferred...No par	85	85 1/2	85	85 1/2	84 1/2	85	85 1/4	85 1/4	2,000
2 1/2	Jan 28	8 1/2	Dec 22	7	Jan 6	10 1/2	July 5	REO Pictures Corp.....1	10	10 1/2	9 1/2	10 1/2	9	9 1/2	9 1/2	10 1/4	11,000
4 1/2	Mar 1	10 1/4	Dec 22	8 1/2	Mar 14	11 1/2	Jan 13	REO Theatres Corp.....1	10	10 1/2	9 1/2	10 1/2	10	10 1/2	10 1/2	10 1/4	11,000
37	Jan 4	52 1/2	Dec 6	47	Feb 7	53 1/2	Mar 4	Raybestos-Manhattan.....No par	51 1/4	51 1/2	51 1/2	52	51 1/2	51 1/2	51 1/2	51 1/4	1,000
25 1/4	Jan 4	62	Nov 23	58 1/4	Jan 6	104 1/2	July 5	Rayonier Inc common.....1	102 1/2	104 1/2	100	102	97	99 1/2	93 1/4	96 1/4	7,000
31 1/2	Jan 4	39 1/4	Oct 15	38 1/2	July 8	41 1/4	July 5	"When issued".....1	41 1/4	41 1/4	40 1/2	41 1/4	39	40 1/4	38 1/2	37 1/2	7,200
8 1/2	Jan 11	20 1/2	Dec 31	18	Jan 18	25 1/4	Apr 15	\$2 preferred.....25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,000
26 1/4	Jan 13	34	Dec 29	31 1/2	Jan 6	37 1/2	Jun 1	Raytheon Mfg Co.....5	22 1/2	22 1/2	22 1/2	23 1/2	21 1/2	22 1/4	20 1/2	21 1/2	96,300
35 1/2	Feb 1	42 1/4	Dec 29	39	Jan 8	43 1/2	Mar 30	Reading Co common.....50	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	2,800
39 1/2	Jan 28	36	Sep 13	34 1/2	Jan 7	38 1/2	May 20	4% noncum 1st preferred.....50	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	42	43 1/2	100
26	Feb 16	32	Jun 1	29 1/4	Jan 8	42	Mar 8	4% noncum 2nd preferred.....50	37	37 1/2	37	37 1/2	37	37 1/2	35 1/2	37 1/2	---
16 1/4	Jan 4	22 1/2	Dec 31	19 1/4	Mar 22	27 1/4	May 12	Real Silk Hosiery Mills.....5	36	37 1/2	34 1/2	35 1/4	35 1/2	37 1/2	35 1/2	37 1/2	---
12 1/2	Apr 27	18 1/2	July 22	13	May 6	17	Jan 13	Reed Roller Bit Co.....No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400
4 1/4	May 1	8 1/2	Dec 20	7 1/4	Jan 3	11 1/4	Feb 14	Reeves Bros Inc.....50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,900
24 1/2	July 3	31 1/4	Dec 31	28 1/2	Feb 2	38 1/2	Jun 7	Reis (Robt) & Co.....	9 1/4	9 1/2	9 1/4	9 1/2	9 1/2	9 1/4	8 3/4	8 3/4	300
8 1/4	May 7	14 1/2	Dec 31	12 1/2	Feb 4	18 1/4	July 8	\$1.25 div prior preference.....10	35 1/2	36 1/2	37	38 1/4	37 1/2	38 1/4	37 1/2	37 1/2	1,400
55 1/2	May 19	64	Dec 23	61 1/2	May 10	67 1/2	Feb 16	Reliable Stores Corp.....No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/4	18 1/4	3,700
22	Jan 11	43 1/2	Aug 23	31	May 12	44 1/2	Feb 7	Reliance Mfg Co common.....5	62 1/2	63 1/2	62	63	63	63 1/2	62 1/2	64	100
3	Jan 4	7	Dec 9	5 1/2	Mar 14	9 1/2	Jun 7	Conv pfd 3 1/2% series.....100	15 1/2	16 1/2	15 1/2	16	15	15 1/2	15	15 1/2	7,300
10 1/2	Jan 26	14 1/4	Dec 8	13 1/4	Jan 6	15 1/2	Apr 29	Reo Holding Corp.....No par	35 1/2	35 1/2	34 1/2	35 1/4	33 1/2	34 1/2	33 1/2	34 1/2	10,000
37 1/2	Feb 24	70 1/4	Dec 31	64	Jan 6	81	Jun 8	Republic Aviation Corp.....1	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,000
6	Jun 22	8 1/2	Dec 13	7 1/2	Mar 14	10 1/4	Jun 22	Republic Pictures common.....50c	14 1/4	14 1/4	14 1/4	15	14 1/2	15 1/2	14 1/2	14 1/2	400
51 1/2	Jan 12	125	Dec 22	109 1/2	Jan 20	222 1/2	July 1	\$1 convertible preferred.....10	47 1/4	48 1/2	46 1/4	48	47 1/2	47 1/2	47 1/2	47 1/2	82,000
33 1/2	July 2	44 1/4	Dec 3	40 1/4	Mar 11	46 1/4	May 9	Republic Steel Corp new.....10	77 1/2	77 1/2	78	79 1/2	78 1/2	79 1/2	78 1/2	78 1/2	7,700
46	Mar 16	54	Dec 3	51	Mar 14	55	May 11	Revere Copper & Brass.....No par	9 1/4	9 1/2	9 1/4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,200
78 1/2	July 2	88	Feb 10	82	Jan 28	91	May 11	Reynolds Metals Co.....No par	215	219	218	220	213 1/2	219	207 1/4	211 1/2	3,400
95 1/4	July 2	105	Nov 9	101	Jan 28	105 1/2	Apr 29	Reynolds (R J) Tob class B.....10	43 1/4	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44	44 1/2	20,200
25 1/4	Jan 12	37	Aug 4	36	Jan 3	45 1/4	Feb 14	Common.....100	52	58	52 1/2	58	52	58	52	58	---
33 1/4	Dec 9	37	Dec 6	31 1/2	Apr 1	37 1/2	Jan 11	Preferred 3.60% series.....100	86	86	86	86	84 1/2	85	84 1/2	84 1/2	500
48 1/2	Jan 11	77 1/2	Dec 22	64 1/2	May 12	75 1/2	Mar 3	Preferred 4.50% series.....100	102	102	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	200
20	May 3	28 1/2	Dec 29	27 1/2	Jan 7	36 1/2	May 10	Rheem Manufacturing Co.....1	39 1/4	39 1/2	39	39 1/2	30 1/2	39 1/4	37 1/2	38 1/4	9,400
7 1/4	Jan 7	13 1/2	Oct 7	12 1/2	Jan 6	16	Jun 22	Rhineland Paper Co.....5	33 1/4	33 1/2	33	33 1/4	33	33 1/4	33 1/4	33 1/4	900
17 1/2	Jan 4	34 1/4	Dec 23	28	Mar 14	33 1/2	Jun 9	Richfield Oil Corp.....No par	69	70 1/4	69 1/4	70 1/2	68	69 1/2	68 1/2	69	9,000
24	Jan 12	40 1/2	Dec 23	36	Jan 7	40 1/2	Jun 8	Ritter Company.....No par	34	35	34	35	34	34 1/2	34 1/2	34 1/2	300
41	Jan 14	45 1/2	Oct 21	41 1/4	Jan 13	48 1/4	Apr 20	Roan Antelope Copper Mines.....1	15	15 1/4	15 1/2	15 1/2	15	15 1/2	14 1/2	15 1/2	7,000
18 1/4	Jan 4	26 1/2	Dec 31	24 1/4	Jan 6	31 1/4	July 1	Robertshaw-Fulton Controls com..1	31 1/2	31 1/2	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	30 1/4	3,700
148	Jan 8	281 1/2	Oct 12	257	Jan 19	370	Apr 18	5 1/2% conv preferred.....25	39	39	38 1/2	38 1/2	38	38 1/2	38	38 1/2	4,100
96	Jan 18	105 1/2	Dec 29	100	Jun 17	105 1/2	Mar 4	Rockwell Spring & Axle Co.....5	x47	47	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47	1,000
25	Oct 4	35	Oct 7	21 1/2	May 12	35	Feb 1	Rohm & Haas Co common.....20	30 1/2	31	30 1/2	30 1/2	29 1/4	30 1/2	28 1/4	29 1/2	13,100
6 1/2	May 27	11 1/2	Nov 11	9 1/4	Jan 8	13 1/2	Mar 24	4% preferred series A.....100	*350	355	355	355	352	355	350	350	3,300
55 1/4	Aug 9	72 1/2	Nov 29	68 1/2	Jan 28	82 1/4	July 6	Rohr Aircraft Corp.....1	*102 1/2	103	*102 1/2	103	*102 1/2	103	*102 1/2	103	6,000
14 1/4	Jan 4	21 1/4	Nov 15	19	Jan 18	26 1/4	Jun 22	Ronson Corp.....1	24 1/2	25 1/2	x23 1/4	24 1/2	23 1/4	24	23 1/4	24 1/2	4,300
33 1/2	May 21	50 1/2	Nov 24	37 1/2	May 31	48 1/4	Jan 3	Royal Dutch Petrol Co..50 Guilders	12 1/4	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100,000
12 1/2	Aug 23	16 1/4	Mar 9	12 1/2	July 7	15 1/2	Mar 21	Royal McBee Corp.....1	80	80 1/2	81	82 1/4	79 1/2	81 1/2	79 1/2	80 1/2	9,100
38 1/4	Jan 28	47 1/2	Sep 9	42 1/2	Apr 25	49 1/4	Feb 4	Ruberol Co (The).....1	25 1/4	25 1/2	25	25 1/2	24 1/2	25	24 1/2	24 1/2	3,800
88 1/4	Jan 4	99 1/2	Oct 5	85	Jun 16	94	Jun 22	Ruppert (Jacob).....5	38 1/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,300
103 1/2	Jan 14	112 1/4	Dec 30	104	Jan 8	114	Feb 21	Safeway Stores common.....5	44 1/4	44 1/2	43 1/2	44 1/4	43 1/4	44	43 1/2	43 1/4	11,900
31 1/2	Jan 11	44	Dec 30	40	Jan 8	55	Jun 22	4% preferred.....100	93 1/4	94 1/2	93 1/2	94 1/2	93 1/2	94	93 1/2	93 1/2	100
18 1/4	Jan 14	20	Jul 27	22 1/4	Jan 11	25 1/4	Jun 3	4.30% conv preferred.....100	103 1/2	106	105 1/2	105 1/2	103	105 1/2	105 1/2	106	3,900
22	Nov 1	30	Dec 21	25 1/2	Mar 14	34 1/2	Jun 13	St Joseph Lead Co.....10	53 1/4	54	52 1/2	53	50 1/2	52 1/2	50 1/4	51	6,900
6 1/2	Jan 8	7 1/2	Dec 21	7 1/4	Jan 17	8 1/4	Jun 27	St Joseph Light & Power.....No par	24 1/2	24 1/2	25	25	25	25	24 1/2	25	1,600
21 1/2	Apr 5	29 1/2	Dec 29	27 1/2	Jan 29	32 1/2	Apr 15	St L San F Ry Co common..No par	33 1/2	33 1/2	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	19,900
123	Apr 9	170	Dec 15	145	Apr 28	170	Jan 10	Preferred western A 5%.....100	87 1/4	87 1/4	87	87	86 1/4	86 1/2	85 1/2	86	1,300
20 1/4	Jan 12	41 1/2	Dec 23	33 1/2	Mar 14	49 1/4	Jun 7	St Louis Southwestern Ry Co.....100	*275	290	*265	290	*270	290	*265 1/2	269	---
93 1/2	Jan 4	103 1/2	Nov 5	101 1/2	Jun 6	104	Jun 30	5% noncum preferred.....100	*147	166	*147	166	*147	166	*147	166	---
14 1/2	May 3	19	Dec 27	17 1/4	Apr 25	19 1/4	Jan 3	St Regis Paper Co common.....5	44 1/4	46 1/4	44 1/4	45 1/4	44 1/4	45 1/4	43 1/2	44 1/2	16,200
23 1/4	May 18	29 1/4	Dec 31	26	Mar 14	30 1/2	Jan 20	1st pfd 4.40% series A.....100	103 1/4	103 1/4	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	10
11 1/4	Jan 4	14 1/4	Dec 10	12 1/2	Jan 6	14 1/2	Feb 17	San Diego Gas & Electric Co.....10	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,400
17 1/2	Apr 28	27 1/4	Dec 31	21 1/2	Apr 25	27 1/4	Jan 3	Sangamo									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday July 4, Tuesday July 5, Wednesday July 6, Thursday July 7, Friday July 8, Sales for the Week Shares). Includes sections T and U.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1954, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday July 4, Tuesday July 5, Wednesday July 6, Thursday July 7, Friday July 8, and Sales for the Week Shares.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash value. wd When distributed. x Ex-dividend. y Ex-Rights. f Name changed from Continental Diamond Fibre Co.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week (Bonds \$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 4	Tuesday July 5	Wednesday July 6	Thursday July 7	Friday July 8	Low	High		
108.28	Jan 10	108.28	Jan 10	Treasury 3 1/2%	1978-1983	*105.30	106.4	*105.28	106.2	*105.28	106.2	*105.28	106.2	*105.28	106	
108.28	Jan 10	108.28	Jan 10	Treasury 3%	1956-1959	*100.6	100.10	*100.6	100.10	*100.6	100.8	*100.6	100.8	*100.6	100.6	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/2%	1956-1959	*101.16	101.20	*101.14	101.18	*101.14	101.18	*101.14	101.18	*101.14	101.18	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1958-1961	*100.2	100.5	*100.2	100.5	*100.2	100.5	*100.2	100.5	*100.2	100.5	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1960-1963	*103	103.8	*102.28	103.4	*102.28	103.4	*102.28	103.4	*102.28	103.4	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1956-1958	*104.25	105	*104.20	104.28	*104.20	104.28	*104.20	104.28	*104.20	104.28	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	Dec 15 1958	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	*100.6	100.8	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1961	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1962-1967	*97.6	97.10	*97.8	97.12	*97.8	97.12	*97.8	97.12	*97.8	97.12	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	Aug 15 1963	*97.31	98.2	*97.31	98.2	*97.31	98.2	*97.31	98.2	*97.31	98.2	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1963-1968	*96.6	96.10	*96.8	96.12	*96.8	96.12	*96.8	96.12	*96.8	96.10	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	June 1964-1969	*95.28	96	*95.30	96.2	*95.28	96	*95.28	96	*95.28	96	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	Dec 1964-1969	*95.28	96	*95.30	96.2	*95.28	96	*95.28	96	*95.28	96	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1965-1970	*95.24	95.28	*95.26	95.30	*95.24	95.28	*95.24	95.28	*95.24	95.28	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1966-1971	*95.22	95.26	*95.22	95.26	*95.22	95.26	*95.22	95.26	*95.22	95.26	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	June 1967-1972	*95.22	95.26	*95.24	95.28	*95.22	95.26	*95.22	95.26	*95.22	95.26	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	Sept 1967-1972	*95.22	95.26	*95.22	95.26	*95.22	95.26	*95.22	95.26	*95.22	95.26	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	Dec 1967-1972	*95.22	95.26	*95.24	95.28	*95.22	95.26	*95.22	95.26	*95.22	95.26	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1957-1959	*99.17	99.21	*99.17	99.21	*99.17	99.21	*99.17	99.21	*99.17	99.21	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	June 15 1958	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	1956-1959	*99	99.2	*98.31	99.1	*98.31	99.1	*98.31	99.1	*98.31	99.1	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	June 1959-1962	*97.7	97.10	*97.7	97.10	*97.7	97.10	*97.7	97.10	*97.7	97.10	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	Dec 1959-1962	*97.7	97.10	*97.7	97.10	*97.7	97.10	*97.7	97.10	*97.7	97.10	
108.28	Jan 10	108.28	Jan 10	Treasury 2 1/4%	Nov 15 1960	*97.22	97.25	*97.22	97.25	*97.22	97.25	*97.22	97.25	*97.22	97.25	
108.28	Jan 10	108.28	Jan 10	International Bank for Reconstruction & Development	25-year 3 1/2%	July 15 1972	*98.12	98.24	*98.12	98.24	*98.12	98.24	*98.12	98.24	*98.12	98.24
108.28	Jan 10	108.28	Jan 10	25-year 3 1/2%	Mar 1 1976	*98.16	98.28	*98.16	98.28	*98.16	98.28	*98.16	98.28	*98.16	98.28	
108.28	Jan 10	108.28	Jan 10	30-year 3 1/2%	Oct 1 1981	*101	101.12	*101	101.12	*101	101.12	*101	101.12	*101	101.12	
108.28	Jan 10	108.28	Jan 10	25-year 3 1/2%	May 15 1978	*102.16	103	*102.16	103	*102.16	103	*102.16	103	*102.16	103	
108.28	Jan 10	108.28	Jan 10	15-year 3 1/2%	Oct 15 1971	*103.24	104.8	*103.24	104.8	*103.16	104	*103.16	104	*103.16	104	
108.28	Jan 10	108.28	Jan 10	3-year 3 1/2%	Oct 1 1956	*100.12	100.24	*100.12	100.24	*100.8	100.20	*100.8	100.20	*100.8	100.20	
108.28	Jan 10	108.28	Jan 10	15-year 3 1/2%	Jan 1 1959	*103.28	104.12	*103.28	104.12	*103.28	104.12	*103.28	104.12	*103.28	104.12	
108.28	Jan 10	108.28	Jan 10	5-year 2 1/2%	1959	*100.8	100.20	*100.8	100.20	*100	100.16	*100	100.16	*100	100.16	
108.28	Jan 10	108.28	Jan 10	Serial bonds of 1950	2 1/2% due Feb 15 1956	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	
108.28	Jan 10	108.28	Jan 10	2 1/2% due Feb 15 1957	2 1/2% due Feb 15 1958	*99	100	*99	100	*99	100	*99	100	*99	100	
108.28	Jan 10	108.28	Jan 10	2 1/2% due Feb 15 1958	2 1/2% due Feb 15 1959	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	
108.28	Jan 10	108.28	Jan 10	2 1/2% due Feb 15 1959	2 1/2% due Feb 15 1960	*97	98	*97	98	*97	98	*97	98	*97	98	
108.28	Jan 10	108.28	Jan 10	2 1/2% due Feb 15 1960	2 1/2% due Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	
108.28	Jan 10	108.28	Jan 10	2 1/2% due Feb 15 1961	2 1/2% due Feb 15 1962	*96	97	*96	97	*96	97	*96	97	*96	97	
108.28	Jan 10	108.28	Jan 10	2 1/2% due Feb 15 1962		*95	96	*95	96	*95	96	*95	96	*95	96	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS		Interest	Friday Last	Week's Range	Bonds Sold	Range since
New York Stock Exchange		Period	Sale Price	or Friday's Bid & Asked	No.	Jan. 1
				Low High		Low High
Territorial Issue—						
Panama Canal 3s 1961		Quar-June		*109 1/4 110 1/4		
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980		June-Dec	103%	103 1/4 103 3/4	42	102 1/4 105 1/2

BONDS		Interest	Friday Last	Week's Range	Bonds Sold	Range since
New York Stock Exchange		Period	Sale Price	or Friday's Bid & Asked	No.	Jan. 1
				Low High		Low High
Brazil (continued)—						
3 1/2% series No. 18		June-Dec	86	86 86	1	79 3/8 86
3 1/2% series No. 19		June-Dec	86	86 86	3	82 86
3 1/2% series No. 20		June-Dec	87	87 95		
3 1/2% series No. 21		June-Dec	88	88		88 96
3 1/2% series No. 22		June-Dec	90	90 90	1	84 90
3 1/2% series No. 23		June-Dec	87	87 87	5	79 3/8 87 1/4
3 1/2% series No. 24		June-Dec	86	86		
3 1/2% series No. 25		June-Dec	87	87 87	1	81 87
3 1/2% series No. 26		June-Dec	83 1/2	83 1/2		84 1/2 85
3 1/2% series No. 27		June-Dec	86	86 86	1	86 93
3 1/2% series No. 28		June-Dec	83 1/2	83 1/2 87		81 81
3 1/2% series No. 29		June-Dec	87	87 87	1	86 87
3 1/2% series No. 30		June-Dec	85	85		
Brisbane (City) sinking fund 5s 1957		Mar-Sept	100	100 100 1/4	4	100 103
Sinking fund gold 5s 1958		Feb-Aug		102		100 103 1/2
Caldas (Dept of) 30-yr 3s s f bonds 1978		Jan-July	100 1/2	56 1/2 57 1/4	9	54 57 1/4
Canada (Dominion of) 3 1/2% 1961		Jan-July	100 1/2	101	47	100 103 1/2
25-year 2 1/2% 1974		Mar-Sept		97 3/4 98 1/4	12	97 1/2 100 1/2
25-year 2 1/2% 1975		Mar-Sept		97 3/4 98 1/4		97 3/4 100 1/2
Cauca Val (Dept of) 30-yr 3s s f bds 1978		Jan-July		56 1/2 57		54 1/2 57 1/4
Chile (Republic) external s f 7s 1942		May-Nov		76 76	1	68 1/2 76
7 1/2% assented 1942		May-Nov		45		40 3/4 42
External sinking fund 6s 1960		April-Oct		76		68 1/4 77 1/4
6s assented 1960		April-Oct		45		39 1/4 41 1/2
External sinking fund 6s Feb 1961		Feb-Aug		76		68 1/2 71 1/2
6s assented Feb 1961		Feb-Aug		45		39 1/4 47 1/2
Ry external sinking fund 6s Jan 1961		Jan-July		76		68 1/4 77
6s assented Jan 1961		Jan-July		45		39 1/4 47 1/2
External sinking fund 6s Sept 1961		Mar-Sept		76		68 1/2 69 1/2
6s assented Sept 1961		Mar-Sept		45		40 1/4 41 1/4
External sinking fund 6s 1962		April-Oct		76		69 69
6s assented 1962		April-Oct		45		39 1/4 47 1/4
External sinking fund 6s 1963		May-Nov		76		68 3/4 69 1/2
6s assented 1963		May-Nov		45		39 1/4 40 1/4
Extl sink fund s bonds 3s 1983		June-Dec	45	44 1/2 46 1/2	103	38 3/4 47 1/2
Chile Mortgage Bank 6 1/2% 1957		June-Dec		76		68 1/2 72 1/2
6 1/2% assented 1957		June-Dec		45		47 1/2 47 1/2
6 1/2% assented 1961		June-Dec		76		39 1/4 41 1/2
Guaranteed sinking fund 6s 1961		April-Oct		45		68 1/4 70
6s assented 1961		April-Oct		45		39 1/2 41
Guaranteed sinking fund 6s 1962		May-Nov		76		69 1/2 77 1/4
6s assented 1962		May-Nov		45		39 1/4 47 1/4
Chilean Consol Municipal 7s 1960		Mar-Sept		76		69 1/2 69 1/2
7s assented 1960		Mar-Sept		45		
Chinese (Hukuang Ry) 5s 1951		June-Dec		12 1/2 13	9	11 1/2 14
Cologne (City of) 6 1/2% 1950		Mar-Sept		156 156	1	124 156
Columbia (Rep of) 6s of 1928 Oct 1961		April-Oct		122		119 123 1/2
6s of 1927 Jan 1961		Jan-July		122		120 123 3/4
3s ext sinking fund dollar bonds 1970		April-Oct				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 8

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds Sold	Range since Jan. 1	Friday Last Sale Price	Interest Period	Bonds Sold	Range since Jan. 1	Friday Last Sale Price	Interest Period
No.	Low High			No.	Low High		
Cundinamarca (Dept of) 3s 1978	56 57		Jan-July	Sao Paulo (City) (continued)			
Czechoslovakia (State)				0.75% extl secured sinking fund 1957			May-Nov
Stamped assented (interest reduced to 7%) extended to 1960	49 53		April-Oct	Stamped pursuant to Plan A (interest reduced to 2%) 2012			May-Nov
Denmark (Kingdom of) extl 4 1/2s 1962	100 101 1/2		April-Oct	San Paulo (State of)			
El Salvador (Republic of)				8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	88	86 1/2 88	Jan-July
3 1/2s extl s f dollar bonds Jan 1 1976	80 81 1/2		Jan-July	8s external 1950	102		Jan-July
3s extl s f dollar bonds Jan 1 1976	72		Jan-July	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999			Jan-July
Estonia (Republic of) 7s 1967	16		Jan-July	Delta 7 external water loan 1956			Mar-Sept
Frankfurt on Main 6 1/2s 1953	157 1/4		May-Nov	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004			Jan-July
German (Federal Republic of)				Delta 6s external dollar loan 1968			Jan-July
External loan of 1924				Stamped pursuant to Plan A (interest reduced to 2%) 2012	87	84 1/2 88	April-Oct
5 1/2s dollar bonds 1969	104 1/4	99 1/2 105	April-Oct	Serbs Croats & Slovenes (Kingdom)			
5s dollar bonds 1972	73 1/2	72 3/4 73 1/4	April-Oct	8s secured external 1962			May-Nov
10-year bonds of 1938				Delta 7s series B secured external 1962	21 1/2	21 1/2 22	May-Nov
3s conv & fund issue 1953 due 1963	85 1/4	84 1/2 85 1/2	Jan-July	Shinyetsu Electric Power Co Ltd			
Prussian Conversion 1953 issue				Delta 6 1/2 1st mtg s f 1952			June-Dec
4s dollar bonds 1972			Apr-Oct	6 1/2s due 1952 extended to 1962			June-Dec
International loan of 1930				Delta Silesia (Prov of) external 7s 1958			June-Dec
5s dollar bonds 1980	99 1/2	94 1/2 99 1/2	June-Dec	Delta 4 1/2s assented 1958			June-Dec
3s dollar bonds 1972	73	71 1/2 73 1/4	June-Dec	Sydney County Council 3 1/2s 1957			Jan-July
German (extl loan 1924 Dawes loan)				Taiwan Electric Power Co. Ltd			
Delta 7s gold bonds 1949	130	130 1/4	April-Oct	Delta 5 1/2s (40-yr) s f 1971			Jan-July
German Govt International (Young loan)				5 1/2s due 1971 extended to 1981			Jan-July
1/2s loan 1930 due 1965	123 1/4	120 1/2 123 1/2	June-Dec	Tokyo (City of)			
Great Consolidated Elec Power				Delta 5 1/2s extl loan of '27 1961			April-Oct
Delta 6 1/2s 1st & gen mtg 1950			Jan-July	8 1/2s due 1961 extended to 1971			Feb-Aug
6 1/2s due 1950 extended to 1960	168		Jan-July	Delta 5s sterling loan of '12 1952			Mar-Sept
Greek Government	100	100 1/2	Jan-July	Delta 4 1/2s March 1 1952 coupon on			Mar-Sept
Delta 7s part paid 1964	32	33	May-Nov	Tokyo Electric Light Co Ltd			
Delta 6s part paid 1968	30	30 1/2	Feb-Aug	Delta 6s 1st mtg s f 1953			June-Dec
Delta Hamburg (State of) 6s 1946	145		April-Oct	6s 1953 extended to 1963	93 1/4	93 1/4 93 3/4	June-Dec
Heidelberg (City of) extl 7 1/2s 1950	207		Jan-July	Delta Uruguay (Republic) external 8s 1946			June-Dec
Heisingborgs (City) external 6 1/2s 1960	102	104	Jan-July	Delta External sinking fund 6s 1960			May-Nov
Italian (Republic) extl s f 1937	66	67	Jan-July	Delta External sinking fund 6s 1964			May-Nov
Italian Credit Consortium for Public Works				3 1/2s-4s-4 1/2s (dollar bond of 1937)			
Delta 7s series B 1947	64	65	Jan-July	External readjustment 1979	95 1/4	95 1/4 96	May-Nov
Italian Public Utility Institute				External conversion 1979			May-Nov
30-yr gtd extl s f 1937	66 1/2	66 1/2 67	Jan-July	3 1/2s-4 1/2s-4 1/2s external conversion 1978			June-Dec
Delta External 7s 1952	119		Jan-July	4s-4 1/2s-4 1/2s external readjustments 1978	100 1/2	100 1/2 100 1/2	Feb-Aug
Delta Italy (Kingdom of) 7s 1951	119	125	June-Dec	3 1/2s external readjustment 1984			Jan-July
Japanese (Imperial Govt)				Valle Del Cauca See Cauca Valley (Dept of)			
Delta 6 1/2s extl loan of '24 1954	178	178	Feb-Aug	Delta Warsaw (City) external 7s 1958			Feb-Aug
6 1/2s due 1954 extended to 1964	100	100 1/4	Feb-Aug	Delta 4 1/2s assented 1958			Feb-Aug
Delta 5 1/2s extl loan of '30 1965	157	157	May-Nov	Delta Yokohama (City of) 6s of '26 1961			June-Dec
6 1/2s due 1965 extended to 1975	92 1/2	91 1/2 92 1/2	May-Nov	6s due 1961 extended to 1971			June-Dec
Delta Jugoslavia (State Mtg Bank) 7s 1957	24	27	April-Oct				
Delta Medellin (Colombia) 6 1/2s 1954	57		June-Dec				
Delta 30-year 3s s f bonds 1978			Jan-July				
Mexican Irrigation							
Delta 4 1/2s assented (1922 agreement) 1943			May-Nov				
Delta 4 1/2s small 1943							
Delta New assented (1942 agree'm't) 1968	9 1/2	10 1/4	Jan-July				
Delta Small 1968							
Mexico (Republic of)							
Delta 6s of 1899 due 1945			Quar-Jan				
Delta Large							
Delta Small							
Delta 6s assented (1922 agree'm't) 1945			Quar-Jan				
Delta Large							
Delta Small							
Delta 6s new assented (1942 agree't) 1963	17 1/2	17 1/2	Jan-July				
Delta Large	17 1/2	17 1/2	Jan-July				
Delta Small	16 3/4						
Delta 4s of 1904 (assented to 1922 agree't) due 1954			June-Dec				
Delta 4s new assented (1942 agree't) 1968	9 1/2	10 1/2	Jan-July				
Delta 4s of 1910 (assented to 1922 agree'm't) 1945			Jan-July				
Delta Small							
Delta 4s new assented (1942 agree't) 1963	15 1/2	16 1/2	Jan-July				
Delta Small	15 1/2	16 1/2	Jan-July				
Delta Treasury 6s of 1913 (assented to 1922 agree'm't) 1933			Jan-July				
Delta Small							
Delta 6s new assented (1942 agree't) 1963	18	19	Jan-July				
Delta Small	18 1/4	18 1/4	Jan-July				
Delta Milan (City of) 6 1/2s 1952	115 1/2		April-Oct				
Minas Geraes (State)							
Delta Secured extl sinking fund 6 1/2s 1958			Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008			Mar-Sept				
Delta Secured extl sinking fund 6 1/2s 1959			Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008			Mar-Sept				
Netherlands (Kingdom of) 3 1/2s 1957			May-Nov				
Norway (Kingdom of) 4 1/2s 1956			Mar-Sept				
External sinking fund old 4 1/2s 1965			April-Oct				
4 1/2s s f extl loan new 1965			April-Oct				
4s sinking fund external loan 1963			Feb-Aug				
3 1/2s sinking fund external 1957			April-Oct				
Municipal Bank extl sink fund 5s 1970			June-Dec				
Delta Nuremberg (City of) 6s 1952			Feb-Aug				
Oriental Development Co Ltd							
Delta 6s extl loan (30-yr) 1953			Mar-Sept				
6s due 1953 extended to 1963			Mar-Sept				
Delta 5 1/2s extl loan (30-year) 1958			May-Nov				
5 1/2s due 1958 extended to 1968			May-Nov				
Delta Pernambuco (State of) 7s 1947			Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008			Mar-Sept				
Delta Peru (Republic of) external 7s 1959			Mar-Sept				
Delta Nat loan extl s f 6s 1st series 1960			June-Dec				
Delta Nat loan extl s f 6s 2nd series 1961			April-Oct				
Delta Poland (Republic of) gold 6s 1940			April-Oct				
Delta 4 1/2s assented 1958			April-Oct				
Delta Stabilization loan sink fund 7s 1947			April-Oct				
Delta 4 1/2s assented 1968			April-Oct				
Delta External sinking fund gold 8s 1950			Jan-July				
Delta 4 1/2s assented 1963			Jan-July				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001			Jan-July				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006			Jan-July				
Delta Prussia (Free State) 6 1/2s ('26 loan) 1951			Mar-Sept				
Delta 6s s f gold extl ('27 loan) 1952			Apr-Oct				
Delta Rhine-Main-Danube 7s 1950			Mar-Sept				
Delta Rio de Janeiro (City of) 8s 1946			April-Oct				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001			April-Oct				
Delta External secured 6 1/2s 1953			Feb-Aug				
Stamped pursuant to Plan A (interest reduced to 2%) 2012			Feb-Aug				
Delta Grande do Sul (State of)							
Delta 8s external loan of 1921 1946			April-Oct				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999			April-Oct				
Delta 6s external sinking fund gold 1968			June-Dec				
Stamped pursuant to Plan A (interest reduced to 2%) 2012			June-Dec				
Delta 7s external loan of 1926 due 1968			May-Nov				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004			June-Dec				
Delta 7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004			June-Dec				
Delta Rome (City of) 6 1/2s 1952			April-Oct				
Delta Sao Paulo (City) 8s 1952			May-Nov				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001			May-Nov				

For footnotes see page 27.

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/2s 1967			May-Nov				
Alabama Power first mortgage 3 1/2s 1972			Jan-July				
1st mortgage 3 1/2s 1984			Mar-Sept				
Albany & Susquehanna RR 4 1/2s 1975			April-Oct				
Allegheny Corp deb 5s ser A 1962	102	102	May-Nov				
Allegheny & Western 1st gtd 4s 1998			April-Oct				
Allied Chemical & Dye 3 1/2s deb 1978	103 1/4	103 1/4	April-Oct				
Alma-Chalmers Mfg 2s debentures 1956			Mar-Sept				
Aluminum Co of America 3 1/2s 1964	101 1/4	101 1/4	Feb-Aug				
3s s f debentures 1979			June-Dec				
Aluminum Co of Canada Ltd 3 1/2s 1970			May-Nov				
American Airlines 3s debentures 1966			June-Dec				
American Bosch Corp 3 1/2s s f deb 1964			May-Nov				
American & Foreign Power deb 5s 2030			Mar-Sept				
4.80s junior debentures 1987	78 1/4	90 1/2	Jan-June				
American Telephone & Telegraph Co							
2 1/2s debentures 1980	93	92 1/2 93	Feb-Aug				
2 1/2s debentures 1975	94 1/4	94 1/4 94 1/4	April-Oct				
2 1/2s debentures 1986	88 1/2	88 1/2 89 1/2	Jan-July				
2 1/2s debentures 1982	92 1/2	92 1/2 92 1/2	April-Oct				
2 1/2s debentures 1987	93 1/4	93 1/4 93 1/4	June-Dec				
3 1/2s debentures 1973	101	103 1/2 104 1/2	June-Dec				
2 1/2s debentures 1971	96 1/2	96 1/2 96 1/2	Feb-Aug				
3 1/2s conv deb 1965	147	146 1/2 147 1/2	June-Dec				
3 1/2s debentures 1984	101 1/4	101 1/4 101 1/4	Mar-Sept				
American Tobacco Co debentures 3s 1962	100 1/4	100 100 1/4	April-Oct				
3s debentures 1969	99 1/4	99 1/2 100	April-Oct				
3 1/2s debentures 1977			Feb-Aug				
Anglo-Lautaro Nitrate Corp 4s 1960	99	98 1/2 99	June-Dec				
Anheuser-Busch Inc 3 1/2s deb 1977			April-Oct				
Ann Arbor first gtd 4s July 1995			Quar-Jan				
A P W Products Co 5s 1966							

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RANGE FOR WEEK ENDED JULY 8

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High
C									
California Electric Power first 3s 1976	June-Dec	94 98	---	95 1/2 100	Crucible Steel Co of Am 1st mtge 3 3/4s 1966	May-Nov	---	---	---
California Oregon Power 3 1/2s 1974	May-Nov	96 99	---	97 98 1/2	Cuba Northern Ry	---	---	---	---
Canada Southern consol gtd 5s A 1962	April-Oct	107 106 1/4 107	22	105 1/2 108 3/4	Delta mortgage 4s (1942 series) 1970	June-Dec	36 3/4 37 3/4	11	34 40 1/4
Canadian National Ry	---	---	---	---	Cuba RR	---	---	---	---
Guaranteed gold 4 1/2s 1957	Jan-July	106 1/2 106 1/2 106 1/2	105	106 1/2 109 1/4	Delta mortgage 4s June 30 1970	Jan-July	25 25	5	22 1/2 26 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	102 1/4 102 1/4	13	102 1/4 106 1/8	Delta Imp & equip 4s 1970	June-Dec	28 28	11	27 29 1/2
Canadian Pacific Ry	---	---	---	---	Delta 1st lien & ref 4s ser A 1970	June-Dec	29 29 1/2	9	27 30 1/2
4% consol debenture (perpetual)	Jan-July	104 3/4 104 1/2 105 1/2	83	103 107 1/2	Delta 1st lien & ref 4s ser B 1970	June-Dec	29 30	---	27 29
Capital Airlines Inc 4s ser A 1960	Mar-Sept	100 1/2	---	100 1/2 101	D				
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	101 3/4 104 3/4 104 3/4	2	104 105 1/2	Dayton Power & Lt first mtge 3 3/4s 1975	April-Oct	94 1/4 94 1/4	9	94 98 1/4
Carthage & Adirondack Ry 4s 1981	June-Dec	72 1/4 72 1/2	2	69 75	First mortgage 3s 1978	Jan-July	---	---	---
Case (J. I.) Co 3 1/2s debts 1978	Feb-Aug	96 1/4 96 1/4 96 1/4	10	96 97 1/2	First mortgage 3s series A 1978	June-Dec	---	---	100 100
Celanese Corp 3s debentures 1965	April-Oct	98 97 1/2 98	23	97 99 1/2	First mortgage 3 1/2s 1982	Feb-Aug	---	---	102 104
3 1/2s debentures 1976	April-Oct	97 1/2 97 1/2	---	97 1/2 99 1/2	First mortgage 3s 1984	Mar-Sept	---	---	98 1/4 100 1/4
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	93 1/2	---	99 99	Dayton Union Ry 3 1/2s series B 1965	June-Dec	---	---	---
3 1/2s debentures (1947 issue) 1960	Feb-Aug	93 1/2	---	---	Deere & Co 2 1/2s debentures 1965	April-Oct	---	---	97 101 1/4
Central Branch U P 1st gold 4s 1948	June-Dec	115 117 1/2	---	---	3 1/2s debentures 1977	Jan-July	100 1/2	---	100 1/2 102 1/2
Central of Georgia Ry	---	---	---	---	Delaware & Hudson 4s extended 1963	May-Nov	103 102 1/4 103	39	102 105
First mortgage 4s series A 1995	Jan-July	98 98 98 1/4	8	94 1/2 98 1/2	Delaware Lackawanna & Western RR Co	---	---	---	---
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	87 1/2 87 1/2 87 1/2	100	83 1/2 88	New York Lackawanna & Western Div	---	---	---	---
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	87 1/2 87 1/2 87 1/2	100	83 1/2 88	First and refund M 5s series C 1973	May-Nov	98 1/2 100	---	98 101 1/4
Central RR Co of N J 3 1/2s 1987	Jan-July	66 3/4 66 3/4 67 1/2	52	59 69 1/4	Delta Income mortgage due 1993	May	83 83 1/2	---	80 1/2 87
Central New York Power 3s 1974	April-Oct	98 1/2 98 1/2 98 1/2	2	98 100 1/4	Morris & Essex division	---	---	---	---
Central Pacific Ry Co	---	---	---	---	Collateral trust 4-6s May 1 2042	May-Nov	99 1/2 99 1/2 99 1/2	4	96 100
First and refund 3 1/2s series A 1974	Feb-Aug	100 1/2 100 1/2	5	100 1/2 103 1/4	Pennsylvania Division	---	---	---	---
First mortgage 3 1/2s series B 1974	Feb-Aug	100 1/2 100 1/2	---	100 1/2 101 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	98 3/4 100	---	91 1/2 99
Champion Paper & Fibre deb 3s 1965	Jan-July	98	---	99 3/4 100 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	87 1/2 87 1/2	6	83 1/4 87 1/2
Chesapeake & Ohio Ry	---	---	---	---	Delaware Power & Light 3s 1973	April-Oct	97 3/4 99	---	97 1/2 100 1/4
General 4 1/2s 1992	Mar-Sept	124 124	2	121 126 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	---	---	---
Refund and impt M 3 1/2s series D 1996	May-Nov	102 1/2 103	46	100 103	First mortgage and coll trust 3 1/2s 1979	Jan-July	94	---	---
Refund and impt M 3 1/2s series E 1996	Feb-Aug	103 1/2 103 1/2	13	100 1/2 103 1/4	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	---	---	---
Refund and impt M 3 1/2s series H 1973	June-Dec	105 1/2 105 1/2	43	102 1/2 105 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	---	---	---
R & A div first consol gold 4s 1989	Jan-July	112 1/2 124	---	112 1/2 115	Denver & Rio Grande Western RR	---	---	---	---
Second consolidated gold 4s 1989	Jan-July	111 1/2	---	112 1/2 112 1/2	First mortgage series A (3% fixed	Jan-July	104 104 1/4	---	103 104 1/4
Chicago Burlington & Quincy RR	---	---	---	---	1% contingent interest) 1993	Jan-July	102 102 102	3	100 103 1/4
General 4s 1958	Mar-Sept	102 1/2 103 1/4	14	102 1/2 104 1/4	Income mortgage series A (4 1/2%	April	102 102 102	3	100 103 1/4
First and refunding mortgage 3 1/2s 1985	Feb-Aug	96 1/2 96 1/2 97	1	97 101 1/4	contingent interest 2018	April	102 102 102	3	100 103 1/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	96 1/2 96 1/2 97	6	94 1/2 98 1/2	Denver & Salt Lake	---	---	---	---
1st & ref mtge 3s 1990	Feb-Aug	---	---	---	Income mortgage (3% fixed	Jan-July	102 100 100	5	99 1/2 102 1/4
Chicago & Eastern Ill RR	---	---	---	---	1% contingent interest) 1993	Jan-July	100 100 100	5	99 1/2 102 1/4
Delta General mortgage inc conv 5s 1997	April	105 105 107	111	96 119	Detroit Edison 3s series H 1970	June-Dec	---	---	92 1/2 96 1/4
First mortgage 3 1/2s series B 1965	May-Nov	78 78 93	58	72 1/2 84	General and refund 2 1/2s series I 1982	May-Sept	92 1/2 94	---	93 94 1/4
5s income debts Jan 2054	May-Nov	123 1/2 123 1/2	9	94 1/2 99 1/2	Gen & ref mtge 2 1/2s ser J 1986	Mar-Sept	103 103 103 1/2	7	103 104 1/4
Chicago & Erie 1st gold 5s 1982	Jan-July	99 98 99	9	80 1/2 87	Gen & ref 3 1/2s ser K 1976	May-Sept	103 103 103 1/2	7	103 104 1/4
Chicago Great Western 4s ser A 1989	Jan-July	86 86	1	72 1/2 80	3s convertible debentures 1968	June-Dec	143 1/4 144	21	127 144 1/4
Delta General inc mtge 4 1/2s Jan 1 2038	April	76 79 1/2	---	70 73 1/2	3 1/2s conv debts 1969	Feb-Aug	95 1/2 95 1/2	4	95 1/4 97 1/2
Chicago Indianapolis & Louisville Ry	---	---	---	---	Gen & ref 2 1/2s ser N 1984	Mar-Sept	101 1/2 101 1/2	10	101 1/2 101 1/2
Delta mortgage 4 1/2s inc ser A Jan 1983	April	78	---	100 100 1/4	Gen & ref 3 1/2s series O 1980	May-Nov	76 1/2 76 1/2	---	79 1/2 81 1/2
Delta 2nd mortgage 4 1/2s inc ser A Jan 2003	April	100 1/2 100 1/2	6	100 100 1/4	Second gold 4s 1995	June-Dec	75 1/2 78	---	78 78
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 1/2 100 1/2	6	100 100 1/4	Detroit Terminal & Tunnel 4 1/2s 1961	Jan-July	104 1/4 104 1/4	1	103 106 1/4
Chicago Milwaukee St. Paul & Pacific RR	---	---	---	---	Detroit Tol & Irontrn RR 2 1/2s ser B 1978	Mar-Sept	92 93	---	91 91
First mortgage 4s series A 1994	Jan-July	103 103 1/2	---	102 104	Dow Chemical 2 1/2s debentures 1961	May-Nov	96 1/2 96 1/2	5	96 99
General mortgage 4 1/2s inc ser A Jan 2019	April	54 94	3	83 1/2 94 1/4	3s subordinated debts 1982	Jan-July	121 121 123 1/4	191	109 1/2 124 1/4
4 1/2s conv increased series B Jan 1 2044	April	73 76 3/4	20	68 79 1/4	Duquesne Light Co 2 1/2s 1977	Feb-Aug	94 94 94 1/2	5	94 1/4 97 1/2
Chicago & North Western Ry	---	---	---	---	1st mortgage 2 1/2s 1979	April-Oct	93	---	93 94
Second mortgage conv inc 4 1/2s Jan 1 1999	April	65 3/4 64 1/2 66 3/4	183	52 1/2 69 1/4	1st mortgage 2 1/2s 1980	Feb-Aug	96	---	94 96
First mortgage 3s series B 1989	Jan-July	79 79	6	72 79	1st mortgage 3 1/2s 1982	Mar-Sept	105 105 105 1/2	15	105 106
Chicago Rock Island & Pacific RR	---	---	---	---	1st mortgage 3 1/2s 1983	Mar-Sept	105 105 105 1/2	15	105 106
1st mtge 2 1/2s ser A 1980	Jan-July	93 3/4 98	---	93 97	1st mortgage 3 1/2s 1984	Jan-July	---	---	---
Chicago Terre Haute & Southeastern Ry	---	---	---	---	E				
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	84	---	79 84	East Tenn Va & Georgia div first 5s 1956	May-Nov	102 1/2 102 1/2	1	102 104 1/4
Income 2 1/2s-4 1/2s 1994	Jan-July	82	---	77 1/2 82 1/2	Edison El L (N Y) first cons gold 5s 1985	Jan-July	99	---	140 142
Chicago Union Station	---	---	---	---	Edison Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	112 112	8	99 103
First mortgage 3 1/2s series F 1963	Jan-July	100 1/4 100 1/4 101 1/4	13	100 103	El Paso & Southwestern first 5s 1965	April-Oct	111	---	108 1/2 113 1/2
First mortgage 2 1/2s series G 1963	Jan-July	100 1/4 99 1/2 100 1/4	26	98 100 1/2	5s stamped 1965	April-Oct	---	---	110 113 1/2
Chicago & Western Indiana RR Co	---	---	---	---	Erie Railroad Co	---	---	---	---
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	107 1/2 107 1/2	2	107 108 1/4	General Mtge Inc 4 1/2s ser A Jan 2015	April	80 79 1/2 80	45	78 1/4 83 1/4
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	95 1/4 95 1/4	9	95 98 1/2	First consol mortgage 3 1/2s series E 1964	April-Oct	87 1/2 87 1/2	32	87 1/2 90
First mortgage 2 1/2s 1978	Jan-July	99 100 1/2	---	99 100 1/2	First consol mtge 3 1/2s series F 1990	Jan-July	87 3/4 87 3/4	6	87 3/4 89 1/2
Cincinnati Union Terminal	---	---	---	---	Delta 5s income debts Jan 1 2020	Apr-Oct	79 79 80 1/2	101	76 80 1/2
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	103 105	---	103 105	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	102	---	102 102
First mortgage 2 1/2s series G 1974	Feb-Aug	96 1/4 96 1/4	2	96 1/4 99 1/4	F				
O I T Financial Corp 2 1/2s 1959	April-Oct	98 1/2 98 1/2	5	98 100 1/2	Firestone Tire & Rubber 3s debts 1961	May-Nov	101 100 101	10	99 1/2 102 1/4
4s debentures 1960	Jan-July	103 1/2 103 1/2 103 1/2	4	103 105 1/4	2 1/2s debentures 1972	Jan-July	102 102 102 1/2	3	101 103 1/4
Cities Service Co 3s s f debts 1977	Jan-July	97 1/2 97 1/2 98	38	97 99 1/4	3 1/2s debentures 1977	May-Nov	102 102 102 1/2	---	101 103 1/4
City Ice & Fuel 2 1/2s debentures 1961	June-Dec	94 1/4	---	99 108 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	138 1/4 141 1/2	103	112 148 1/2
City Investm. Co 4s debentures 1981	June-Dec	100 1/4 100 1/4	2	99 108 1/2	Delta First and refunding 5s series A 1974	Mar-Sept	104 105	---	104 103 1/4
Cleveland Cincinnati Chic & St Louis Ry	---	---	---	---	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	---	---	---
General 4s 1993	June-Dec	89 3/4 90 1/2	---	87 91 1/4	G				
General 5s series B 1993	June-Dec	101 101	---	101 101	General Dynamics Corp	---	---	---	---
Refunding and impt 4 1/2s series E 1977	Jan-July	88 87 1/2 88 1/2	44	83 89 1/2	3 1/2s convertible debentures 1975	Apr-Oct	106 105 107 1/2	577	104 111
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	76 1/2 75 3/4 77	15	71 1/4 77	General Electric Co (Germany)	---	---	---	---
St Louis Division first coll trust 4s 1990	May-Nov	97 1/2	---	97 98 1/4	Delta 7s debentures 1945	Jan-July	186	---	150 185 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	100 99 3/4 100 3/4	13	99 103	Delta 6 1/2s debentures 1940	June-Dec	169	---	140 169
First mortgage 3s 1982	June-Dec	97 3/4 98 3/4	---	97 101 1/2	Delta 6s debentures 1948	May-Nov	161 170	---	132 168
First mortgage 2 1/2s 1985	Mar-Sept	94 94 94	5	94 94	General Foods Corp 3 1/2s debts 1976	Jan-July	103 103	---	103 104 1/4
First mortgage 3 1/2s 1986	June-Dec	104 104 1/4	---	103 105	General Motors Acceptance Corp	---	---	---	---
First mortgage 3s 1989	May-Nov	98 100 1/4	---	98 101	4s debentures 1958	Jan-July	102 1/4 102 1/4 102 1/4	92	102 103 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	101 1/4 103 1/2	---	100 103 1/2	3s debentures 1960	Apr-Oct	100 100 100 1/2	45	100 101
Colorado Fuel & Iron Corp 4 1/2s 1966	June-Dec	130 132 1/2	42	110 133	3 1/2s debentures 1961	Mar-Sept	102 1/2 102 1/2 102 1/2	109	102 103 1/2
Columbia Gas System Inc	---	---	---	---	2 1/2s debentures 1964	Jan-July	97 1/4 95 3/4 97 1/4	78</	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 8

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections for BONDs, I, J, K, L, M, N, O, P.

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 8

BONDS New York Stock Exchange				BONDS New York Stock Exchange						
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	Low 98 1/2 High 98 3/4	2	98 1/2 100 1/4	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	Low 94 1/2 High 95	---	94 1/2 95	
3-70s conv deb 1953	June-Dec	116 1/4	565	113 1/4 121 1/2	Swift & Co 2 1/2s debentures 1972	Jan-July	94 1/2 95 1/2	---	94 1/2 96 1/2	
Called on August 5	---	---	---	---	2 1/2s debentures 1973	May-Nov	---	---	98 100	
Pillsbury Mills Inc 3 1/2s s I deb 1972	June-Dec	114 1/2	609	114 1/4 115 3/4	T					
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	---	5	101 103 1/4	Terminal RR Assn of St Louis—	---	---	---	---	
Pittsburgh Cincinnati Ohio & St Louis Ry—	---	---	---	---	Refund and impmt M 4s series C 2019	Jan-July	116 1/2 119 1/4	---	116 1/2 123	
Consolidated guaranteed 4s ser G 1957	May-Nov	103	---	103 103 1/4	Refund and impmt 2 1/2s series D 1985	April-Oct	94 1/2 95 1/2	---	95 97	
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	103	---	103 1/4 104	Texas Corp 3s debentures 1965	May-Nov	100 1/4 101 1/4	13	100 1/2 103	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	108 1/2	5	108 1/4 109	Texas & New Orleans RR—	---	---	---	---	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	108 3/4	---	108 108 3/4	First and refund M 3 1/2s series B 1970	April-Oct	99 1/2 99 1/2	8	99 1/4 101	
Pittsburgh Cinc Chicago & St Louis RR—	---	---	---	---	First and refund M 3 1/2s series C 1990	April-Oct	98 99	---	98 100 1/4	
General mortgage 5s series A 1970	June-Dec	110	2	107 1/2 110	Texas & Pacific first gold 5s 2000	June-Dec	135 135	2	134 135 1/2	
General mortgage 5s series B 1975	April-Oct	110 1/2	---	108 110	General and refund M 3 1/2s ser E 1985	Jan-July	104 104 1/4	7	104 105 1/4	
General mortgage 3 1/2s series E 1975	April-Oct	92	9	87 3/4 92 1/4	Texas Pacific-Missouri Pacific—	---	---	---	---	
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	100	---	98 1/2 100	Term RR of New Orleans 3 1/2s 1974	June-Dec	100 101	---	99 1/4 100 1/4	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	100	---	98 1/2 100	Third Ave Ry first refunding 4s 1960	Jan-July	73 1/4 72 3/4 75	125	68 1/2 86	
Pittsburgh Plate Glass 3s deb 1967	April-Oct	100 1/4	35	100 103 1/4	Adjustment income 5s Jan 1960	April-Oct	35 34 36	83	31 3/4 47 1/4	
Pittsburgh & West Virginia Ry Co—	---	---	---	---	Tol & Ohio Cent ref and impmt 3 1/2s 1960	June-Dec	100 100	---	98 100	
1st mtge 3 1/2s series A 1984	Mar-Sept	---	---	---	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	97	---	97 1/2 100	
Pittsburgh Youngstown & Ashtabula Ry—	---	---	---	---	U					
First general 5s series B 1962	Feb-Aug	106 110	---	105 1/4 110	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	104 1/4 104 1/4	10	103 106	
First general 5s series C 1974	June-Dec	106	---	---	First mortgage and coll trust 2 1/2s 1975	April-Oct	94 95 1/4	---	94 97	
First general 4 1/2s series D 1977	June-Dec	---	---	---	3s debentures 1968	May-Nov	99 1/2	---	100 101 1/2	
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	93 1/2 97	---	94 1/4 97	1st mtge & coll tr 2 1/2s 1980	June-Dec	---	---	95 1/2 98	
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug	101	---	100 100	1st mtge 3 1/2s 1982	May-Nov	100 1/4 102 1/4	---	100 103 1/4	
First mortgage 3s 1983	Jan-July	100	---	100 100	Union Oil of California 2 1/2s deb 1970	June-Dec	97 1/2 100	---	98 1/2 99 1/2	
First mortgage 2 1/2s 1984	May-Nov	100	---	100 100	3s conv deb 1975	Mar-Sept	110 1/2 109 1/2 111 1/2	265	104 111 1/2	
Providence Terminal 4s 1956	Mar-Sept	100	---	100 100	Union Pacific RR—	---	---	---	---	
Public Service Electric & Gas Co—	---	---	---	---	2 1/2s debentures 1976	Feb-Aug	97 1/2 100 1/2	---	95 1/2 99 1/2	
3s debentures 1963	May-Nov	100 1/4 101	10	99 1/4 101 1/4	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	87 3/4 87 3/4	1	86 1/4 90 1/4	
First and refunding mortgage 3 1/2s 1968	Jan-July	102 1/2	---	101 1/4 105 1/4	Union Tank Car 4 1/2s s I deb 1973	April-Oct	105 1/2	---	103 1/2 105 1/2	
First and refunding mortgage 5s 2037	Jan-July	140 1/4 140 1/4	2	140 1/4 143 1/4	United Biscuit Co of America 2 1/2s 1966	April-Oct	97 1/2 97 1/2	3	97 1/2 99	
First and refunding mortgage 6s 2037	June-Dec	209 216	---	210 216 1/4	3 1/2s debentures 1977	Mar-Sept	102 1/2 103 1/4	---	104 1/4 104 1/4	
First and refunding mortgage 3s 1972	May-Nov	101 1/2	---	---	United Gas Corp 2 1/2s 1970	Jan-July	96 98 1/4	---	98 1/2 98 1/2	
First and refunding mortgage 2 1/2s 1979	June-Dec	96 97	---	95 99	1st mtge & coll trust 3 1/2s 1971	Jan-July	103 1/4 103 1/4	2	103 1/4 105 1/2	
3 1/2s debentures 1972	June-Dec	102 1/2 102 1/2	2	102 104 1/4	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	104 104 1/4	26	103 1/2 105 1/4	
1st and refunding mortgage 3 1/2s 1983	April-Oct	100 1/2 101 1/2	---	101 1/4 102 1/4	4 1/2s s I deb 1972	April-Oct	105 1/2 105 1/2	3	105 106 1/4	
Q					V					
Quaker Oats 2 1/2s debentures 1964	Jan-July	99 1/2	99	99 1/2	Vanadium Corp of America—	---	---	---	---	
R					3 1/2s conv subord debentures 1969	June-Dec	125 1/2 131	22	115 1/2 143	
Reading Co first & ref 3 1/2s series D 1995	May-Nov	84	83	86 1/4	Vandalia RR consol gtd 4s series B 1957	May-Nov	100 1/4	---	101 1/4 101 1/4	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	98 1/2 98 1/2	5	98 1/4 101 1/4	Virginia Electric & Power Co—	---	---	---	---	
Rheinbe Union—	---	---	---	---	First and refund mtge 2 1/2s ser E 1975	Mar-Sept	94 1/2 94 1/2	11	94 1/2 98 3/4	
7 1/2 sinking fund mortgage 1946	Jan-July	170 183	---	164 170	First and refund mtge 3s ser F 1978	Mar-Sept	99 1/2	---	99 1/2 99 1/2	
3 1/2s assented 1946	Jan-July	150	---	140 146 1/4	First and refund mtge 2 1/2s ser G 1979	June-Dec	98 1/2	---	---	
Rhine-Westphalia Elec Power Corp—	---	---	---	---	First and refund mtge 2 1/2s ser H 1980	June-Dec	94 1/2	---	---	
Direct mtge 7s 1950	May-Nov	168	---	148 169	First and ref mtge 2 1/2s ser I 1981	June-Dec	103	---	102 105 1/2	
Direct mtge 6s 1952	May-Nov	152 1/2 152 1/2	2	125 153	1st mortgage & refund 3 1/2s 1981	Mar-Sept	102	---	101 104	
Direct mtge 6s 1953	Feb-Aug	152 1/2	---	125 154 1/4	1st & ref mtge 3 1/2s ser J 1982	April-Oct	110	---	110 110	
Consol mtge 6s 1955	April-Oct	152 1/2 158	---	127 1/2 152 1/4	Virginia & Southwest first gtd 5s 2003	Jan-July	103 1/2	103 1/2 103 1/2	1	101 104 1/2
Rochester Gas & Electric Corp—	---	---	---	---	Virginia Ry 3s series B 1995	May-Nov	94 1/4 94 1/4	5	93 1/2 96 1/2	
General mortgage 4 1/2s series D 1977	Mar-Sept	98	99	102 1/2	First lien and ref mtge 3 1/2s ser C 1973	April-Oct	100 102	---	100 1/2 102	
General mortgage 3 1/2s series J 1969	Mar-Sept	98	99	102 1/2	W					
S					Wabash RR Co—	---	---	---	---	
Saguenay Power 3s series A 1971	Mar-Sept	---	---	99 99	Gen mtge 4s income series A Jan 1981	April	86 88	---	84 86	
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July	88 1/2	---	81 88 1/2	Gen mtge income 4 1/2s series B Jan 1991	April	86 86 1/2	7	83 86 3/4	
Second gold 6s 1996	April-Oct	86	---	88 88	First mortgage 3 1/2s series B 1971	Feb-Nov	98 1/2 98 1/2	7	96 1/2 99 1/4	
St Louis-San Francisco Ry Co—	---	---	---	---	Walworth Co conv debentures 3 1/2s 1976	May-Nov	84 1/2 84 1/2	2	71 90	
1st mortgage 4 1/2s series A 1997	Jan-July	101 1/4	33	101 1/2 105 1/4	Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug	70	---	67 73	
Delta mtge inc 4 1/2s series A Jan 2022	May	98	63	91 100 1/4	Washington Terminal 2 1/2s series A 1970	Feb-Aug	91	---	---	
St Louis-Southwestern Ry—	---	---	---	---	Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	103 1/4 103 1/4	---	103 104	
First 4s bond certificates 1989	May-Nov	115 1/2 115 1/2	2	112 117	General mortgage 3s guaranteed 1979	May-Nov	97	---	95 97	
Second 4s inc bond certificates Nov 1989	Jan-July	107	---	107 108 1/2	West Penn Electric 3 1/2s 1974	May-Nov	101 1/2 102 1/2	---	101 1/2 103 1/2	
St Paul & Duluth first cons gold 4s 1968	Jan-Dec	100	---	103 1/4 103 1/4	West Penn Power 3 1/2s series I 1966	Jan-July	104 1/2 104 1/4	---	103 1/2 106 1/2	
St Paul Union Depot 3 1/2s B 1971	April-Oct	100	---	100 100	West Shore first 4s guaranteed 2361	Jan-July	75 1/2 75 1/2 77	39	68 78	
Scioto V & New England 1st gtd 4s 1989	May-Nov	113 118	---	118 119	4s registered 2361	Jan-July	75 74 3/4 75 1/2	42	67 1/2 75 1/4	
Scott Paper 3s conv deb 1977	Mar-Sept	---	---	201 262	Western Maryland Ry 1st 4s ser A 1969	April-Oct	102 1/2 102 1/2	1	101 104 1/2	
Seaboard Air Line RR Co—	---	---	---	---	1st mortgage 3 1/2s series C 1979	Apr-Oct	101	---	100 1/2 102 1/2	
1st mtge 3s series B 1980	May-Nov	98	95	97	Western Pacific RR Co 3 1/2s ser A 1981	Jan-July	97 100	---	97 1/2 97 1/2	
3 1/2s s f debentures 1977	Mar-Sept	103	103 1/4	103 1/4	5s income debentures 1984	May	105 105 105	8	103 1/2 107	
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	94 1/2 98	---	95 96 1/2	Western Union Telegraph Co—	---	---	---	---	
3s debentures 1974	June-Dec	99 1/2	---	---	30-year 5s 1960	Mar-Sept	104 1/2 103 104 1/2	8	103 106 1/2	
Service Pipe Line 3.20s s f deb 1982	April-Oct	101 102 1/2	---	101 103 1/4	4 1/2s debentures series A 1980	Jan-July	102 1/4	---	100 105	
Shell Oil 2 1/2s debentures 1971	April-Oct	94 94 1/2	13	93 1/4 96 1/2	Westinghouse Electric Corp 2 1/2s 1971	Mar-Sept	93 1/2 97 1/2	---	92 1/2 97 1/2	
Siemens & Halske 6 1/2s 1951	Mar-Sept	175	---	160 163 1/4	Westphalia United Elec Power Corp—	---	---	---	---	
Siemens-Amer Corp coll trust 7s 1941	Feb-Aug	76 79	---	63 1/2 82 1/4	Delta mtge 6s ser A 1952	Jan-July	172 1/2 172 1/2	2	152 1/4 172 1/2	
Sincclair Oil Corp 3 1/2s conv 1983	Jan-July	132 1/4	330	113 135	Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept	88	---	90 90	
Skelly Oil 2 1/2s debentures 1965	Jan-July	97 3/4 100	---	97 1/2 101 1/2	Wheeling Steel 3 1/2s series C 1970	Mar-Sept	101 1/2	---	101 103 1/2	
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	93 1/4	3	92 1/4 95 1/4	First mortgage 3 1/2s series D 1967	Jan-July	100	---	100 102 1/2	
South & North Ala RR gtd 5s 1963	April-Oct	110	---	112 112 1/2	Wilson & Co first mortgage 3s 1958	April-Oct	100 1/2 101 1/4	---	100 101 1/2	
Southern Bell Telephone & Telegraph Co—	---	---	---	---	Winston-Salem S B first 4s 1960	Jan-July	103	---	103 104 1/2	
3s debentures 1979	Jan-July	99 98 99	13	97 1/2 101 1/4	Wisconsin Central RR Co—	---	---	---	---	
2 1/2s debentures 1985	Feb-Aug	92 1/4 92 1/2	2	92 95	1st mtge 4s series A 2004	Jan-July	83 83 83 1/4	17	83 86 1/2	
2 1/2s debentures 1987	Jan-July	94 1/4	---	94 1/4 97 1/2	Gen mtge 4 1/2s inc ser A Jan 1 2029	May	81 1/2 81 1/2	5	74 1/4 87	
Southern California Edison Co—	---	---	---	---	Wisconsin Electric Power 2 1/2s 1976	June-Dec	93	---	92 95	
3 1/2s convertible debentures 1970	Jan-July	118 1/4	288	111 118 1/4	First mortgage 2 1/2s 1979	Mar-Sept	95 96 1/4	---	100 101 1/2	
Southern Indiana Ry 2 1/2s 1994	Jan-July	84 84 1/4	2	78 85	Wisconsin Public Service 3 1/2s 1971	Jan-July	101 1/4 101 1/4	2	100 103 1/4	
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	124 1/2	445	115 124 1/2	Y					
Southern Pacific Co—	---	---	---	---	Yonkers Electric Light & Power 2 1/2s 1976	Jan-July	---	---	93 93 1/2	
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	106 1/4	18	105 1/4 107 1/4	a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. s Ex-coupon. t Negotiability impaired by maturity.					
Gold 4 1/2s 1968	May-Nov	105 1/2	38	105 107 1/4	†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.					
Gold 4 1/2s 1981	May-Nov	106	24	104 1/2 106 1/4	*Friday's bid and asked prices; no sales being transacted during current week.					
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec	100 1/2	---	100 100 1/2	‡Bonds selling flat.					
Southern Pacific RR Co—	---	---	---	---						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 8

STOCKS American Stock Exchange			Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High		STOCKS American Stock Exchange			Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High				
Alaska Airlines Inc.	1	5%	5 5/8	5 1/8 6 1/4	17,600	5	May	6 1/4	July	Canadian Petrofina Ltd partic pfd.	26	25 1/2 26 1/4	8,300	17 1/2	Mar	26 1/4	July	
Algemeen Kunstzijde Unie N V										Canadian Wilton Minerals	6	4 1/4 4 1/4	4,200	3 1/2	Jun	5 1/2	Jan	
Amer dep rets Amer shares		40%	40 7/8	42 1/2 43 1/2	3,300	36 1/2	Jan	44	Jan	Canso Natural Gas Ltd vtc	1	1 1/4 1 1/4	25,400	1 1/4	May	2 1/2	Jan	
All American Engineering Co.	100		7 1/8	7 1/8 7 1/8	700	5 1/2	Jan	9 1/2	Feb	Canso Oil Producers Ltd vtc	1	2 1/2 2 1/2	11,300	2 1/2	July	5 1/2	Jan	
Allegheny Corp warrants		6%	6 3/4	6 3/4 7 1/8	16,400	4 1/2	Jan	7 1/4	Jun	Capital City Products common	1	9 1/2 9 1/2	---	27 1/2	Apr	33	Jun	
Allegheny Airlines Inc.	1	5%	5 1/4	5 1/4 5 1/2	2,200	4	Jan	6 1/2	May	Capital Transit Co.	19.50	10	9 1/2 10	4,500	9 1/2	Jun	10 1/2	Feb
Alles & Fisher common	1					9 1/4	Jan	13 1/2	May	Carey Baxter & Kennedy Inc.	1	9 1/4 9 1/4	200	8 1/2	Jan	10 1/2	Feb	
Allied Artists Pictures Corp.	1	4 1/2	4 1/2	4 3/4	2,900	4	Mar	5 1/2	Jan	Carnation Co common	1	139 1/4 139 1/4	141	75	116	Jan	142 1/2	Jun
5 1/4 convertible preferred	10		10 1/4	10 1/4 10 1/4	2,900	6 1/2	Mar	11 1/2	Jan	Carolina Power & Light \$5 pfd.	1	112 1/2 112 1/2	80	110 1/2	Mar	115	Jan	
Allied Control Co Inc.	1	13 1/4	13 1/2	14 1/4	1,200	13 1/2	July	19	Feb	Carreras Ltd	2 1/2	2 1/2	2 1/2	900	1/2	Jun	3/4	Jan
Allied Internat'l Investing cap stock	1					3 1/2	Jan	5 1/2	Feb	American dep rets B ord.	2 1/2	2 1/2	2 1/2	900	1/2	Jun	3/4	Jan
Allied Products (Mich) common	1		36 1/4	36 3/4	250	33 1/2	Jan	40 1/4	Feb	Casco (J W) Co common	1	4 1/2 4 1/2	1,300	3 1/2	Feb	5 1/4	Apr	
Aluminum Co of America	100		96	96 1/2	500	95	Mar	100 1/4	May	Casco Products Co common	1	16 1/2 16 1/2	600	15 1/2	Mar	18 1/2	Jan	
Aluminum Goods Manufacturing	1		23 1/4	23 1/2	600	21 1/4	Jan	24 1/2	Mar	Castle (A M) & Co.	10	8 1/4 8 1/4	8,400	6	Jan	9 1/2	May	
Aluminum Industries common	1	12 1/2	11 1/2	12 1/2	700	9 1/4	Jan	12 1/4	Apr	Catalin Corp of America	1	4 1/2 4 1/2	20,900	4	Jan	6 1/2	Mar	
Am brook Industries Inc.	250	10 1/2	10 1/2	10 1/2	1,600	6 1/2	Jan	10 1/2	July	Cenco Corporation	1	1 1/2 1 1/2	13,300	1 1/2	Jan	2 1/2	Mar	
American Air Filters 5% conv pfd.	15		30	30	50	30	Jan	38	Feb	Central Explorers Ltd.	1	5 1/2 5 1/2	1,500	4 1/2	Jan	7 1/2	Mar	
American Bantam Car Co common	1		1 1/2	1 1/2	1,400	1 1/2	July	1 1/2	Jan	Central Illinois Secur Corp.	1	11 1/2 11 1/2	100	11 1/2	Jan	12 1/2	May	
American Beverage common	1		1 1/2	1 1/2	800	1 1/2	Jan	1 1/2	Jan	Conv preference \$1.50 series	1	27 1/2 27 1/2	100	25 1/2	Jan	28 1/2	Jan	
American Book Co.	100		59	60	50	59 1/2	Jan	62	Jun	Central Maine Power Co	100	80 3/4 81	90	75 1/2	Feb	81 1/2	Jun	
American Hard Rubber Co.	25	21 1/2	21 1/2	22	1,900	17 1/4	Apr	22	Jun	3.50% preferred	100	7 1/2 8	300	7 1/2	Feb	8 1/2	Mar	
American Laundry Machine	20	21 1/2	34 1/2	37 1/2	1,300	24 1/2	Jan	42 1/2	Jun	Central Ohio Steel Products	1	94 1/4 94 1/4	100	93 1/2	Feb	95 1/2	Jan	
American Manufacturing Co com	25	28 3/4	28 3/4	28 3/4	200	23 1/2	Jan	29 1/2	Apr	Central Power & Light 4% pfd.	100	9 1/4 9 1/4	300	8 1/2	Mar	9 1/2	Apr	
American Maracaibo Co.	1	9	9 1/4	9 1/2	29,700	8 1/2	Mar	10 1/2	Jan	Century Electric Co common	10	15 1/2 15 1/2	100	12	Jan	15 1/2	July	
American Meter Co.	1	37	36 3/4	37 1/2	1,400	32 1/2	Jan	37 1/2	Jan	Century Investors Inc.	10	40 1/2 40 1/2	30	38	Jan	42 1/2	Apr	
American Natural Gas Co 6% pfd.	25	19 1/4	19	22	3,400	14 1/4	Feb	21 1/2	July	Convertible preference	10	19 1/4 19 1/4	7,900	16 1/2	Jan	17 1/2	Mar	
American Seal-Kap common	2	19 1/4	19	22	3,400	14 1/4	Feb	21 1/2	July	Cessa Aircraft Co common	1	6 1/2 6 1/2	2,400	5 1/2	Jan	6 1/2	Jan	
American Thread 5% preferred	5	4 3/8	4 3/8	4 1/2	2,100	4 1/4	Jan	4 3/4	Feb	Camberlin Co of America	250	11 1/2 11 1/2	19,200	11 1/2	Apr	12 1/2	Jan	
American Tractor Corp.	500	26 1/2	25 1/2	27 1/4	2,300	13	Jan	30	Jun	Charis Corp common	10	1 1/2 1 1/2	1,300	1 1/2	Mar	1 1/2	Mar	
American Writing Paper common	5	16 1/2	16 1/2	17 1/4	25	10 1/2	Jan	10 1/2	Feb	Charron Oil Co Ltd.	1	2	19,200	2	Jan	2 1/2	Jan	
Amurex Oil Development class A	5	7 1/2	7 1/2	8 1/2	8,000	6 1/4	Jun	9 1/2	Mar	Cherrv-Burrell common	1	14 1/2 14 1/2	1,300	12 1/2	Mar	16 1/2	Mar	
Anacon Lead Mines Ltd.	200	3 1/2	3 1/2	3 1/2	19,600	3 1/2	May	4 1/2	Apr	Chesebrough Mig Co. Name changed to Chesebrough-Ponds Inc (effect July 31)	10	80 1/4 80 1/4	525	75 1/2	Jan	94 1/4	Jan	
Anchor Post Products	2	14 1/2	14 1/2	14 3/4	700	10 1/4	Jan	15	Mar	Chesebrough-Ponds Inc	10	80 1/4 80 1/4	525	75 1/2	Jan	94 1/4	Jan	
Anglo-Lautaro Nitrate Corp.	2.40	10 1/4	10 1/4	11 1/4	20,900	9	Apr	11 1/2	Jun	Chicago River & Atlantic	1	4 1/2 4 1/2	300	4 1/2	May	4 1/2	May	
"A" shares	2.40	10 1/4	10 1/4	11 1/4	20,900	9	Apr	11 1/2	Jun	Chief Consolidated Mining	1	1 1/2 1 1/2	400	1 1/2	Jan	1 1/2	Mar	
Angostura-Wupperman	1		4	4 1/4	400	3 1/2	Jan	5	Feb	Circle Wire & Cable Corp.	1	21 1/2 21 1/2	1,200	20 1/2	Jan	23 1/2	Jan	
Apex-Electric Manufacturing Co.	1		10	10 1/4	400	10	July	13 1/2	Apr	City Auto Stamping	1	33 1/2 33 1/2	300	29 1/2	Jan	35 1/2	Jan	
Appalachian Elec Power 4 1/2% pfd.	100	109	108 3/4	109 1/2	760	107	Jan	110 1/2	Apr	Clark (The) D L Co.	1	15 1/2 15 1/2	550	10 1/4	Mar	15 1/2	July	
Argus Cameras Inc.	1	26 1/2	26 1/2	28	1,800	22 1/2	Jan	32	Apr	Clark Controller Co.	1	19 1/2 19 1/2	2,000	17	Mar	21	Apr	
Arkansas Fuel Oil Corp.	1	30 1/2	30 1/2	32 1/2	12,400	29 1/2	Jan	38 1/2	Apr	Clareostat Manufacturing Co.	1	6 1/4 6 1/4	800	5 1/2	July	8	Mar	
Arkansas Louisiana Gas Co.	5	16 1/2	16 1/2	16 1/2	6,000	14 1/2	May	17 1/2	Jan	Clary Corporation	1	6 1/4 6 1/4	2,200	6 1/2	Jun	9 1/2	Mar	
Arkansas Power & Light	100	107 3/4	107 3/4	107 3/4	25	107 3/4	July	109 1/2	May	Clausner Hosiery Co.	1	11 11 11	100	11	July	13 1/2	Mar	
4.72% preferred	100	107 3/4	107 3/4	107 3/4	25	107 3/4	July	109 1/2	May	Clayton & Lambert Manufacturing	4	11 11 11	200	9 1/2	Mar	12 1/2	Jan	
Armour & Co war. ants.	1	6 1/2	6 1/2	6 1/2	4,300	5 1/4	Mar	7 1/4	Jan	Clinchfield Coal Corp common	20	35 35 35	800	27 1/2	Mar	30 1/2	Jun	
Armstrong Rubber Co class A	1	32 1/4	31 1/2	32 1/2	6,400	24 1/2	Mar	34 1/2	Jun	Club Aluminum Products Co.	1	4 1/4 4 1/4	600	3 1/4	Mar	4 1/4	Jan	
4 1/2 convertible preferred	50	32 1/4	31 1/2	32 1/2	6,400	24 1/2	Mar	34 1/2	Jun	Coastal Caribbean Oils vtc.	100	1 1/2 1 1/2	30,000	1 1/2	July	2 1/2	Jan	
Aro Equipment Corp.	2.50	29 3/4	29 3/4	30 1/2	4,400	18 1/4	Jan	34 1/4	Apr	Cockshutt Farm Equipment Co.	1	7 1/4 7 1/4	300	7 1/2	Apr	8 1/2	Jan	
Associate Electric Industries	1	12 1/2	12 1/2	13	700	8 1/2	Jan	13	July	Colon Development ordinary	300	41 1/2 42	400	36 1/2	Jan	49 1/2	Feb	
American dep rets reg	1	6 1/4	6 1/4	6 1/4	3,700	6 1/4	Jan	8	May	Colonial Airlines	1	22 1/4 22 1/4	4,900	14	Jan	24 1/4	Jun	
Associated Food Stores Inc.	1	2 1/2	2 1/4	2 1/2	5,000	1 1/4	Jan	4 1/2	Feb	Colonial Sand & Stone Co.	1	6 1/2 6 1/2	1,800	6 1/2	Jun	9 1/2	Jan	
Associated Laundries of America	1	2 1/2	2 1/4	2 1/2	5,000	1 1/4	Jan	4 1/2	Feb	Colts Manufacturing Co.	10	14 1/2 14 1/2	13,200	12 1/2	May	15 1/2	Jan	
Associated Tel & Tel	1	99 1/2	99 1/2	104 1/2	Jan	104 1/2	Jan	104 1/2	Jan	Commodore Hotel Inc.	1	16 1/2 16 1/2	1,000	12 1/2	Feb	18 1/2	Jan	
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	1 1/2	1 1/2	1 1/2	4,300	1 1/2	Jan	1 1/2	Jan	Community Public Service	10	24 1/4 24 1/4	400	22 1/2	Jan	25 1/2	May	
Atlantic Coast Fisheries	1	1 1/2	1 1/2	1 1/2	4,300	1 1/2	Jan	1 1/2	Jan	Compo Shoe Machinery	1	10 1/4 10 1/4	1,400	9 1/2	Jan	13 1/4	Jan	
Atlantic Coast Line Co.	1	49	49	49	100	47	May	55	Jan	Vtc ext to 1956	1	11 11 11	100	11	July	11 1/2	Jun	
Atlas Corp warrants	19 1/2	19 1/2	19 1/2	21 1/2	16,300	15 1/4	Jan	24 1/4	Jan	Vtc ext to 1965	1	5 1/2 5 1/2	2,800	5	May	5 1/2	May	
Atlas Plywood Corp.	1	11 1/4	11 1/4	12 1/2	7,700	10 1/2	Apr	13 1/2	Jan	Conolly Containers Inc	100	24 1/4 24 1/4	2,700	24	Jan	31 1/4	Jan	
Automatic Steel Products Inc.	1	3 1/4	3 1/4	3 1/4	900	3 1/4	Jan	3 1/4	Feb	Consolidated Engine Corp.	1	13 1/4 13 1/4	2,100	12 1/2	Jun	14 1/2	Jan	
Non-voting non-cum preferred	1	4 1/2	4 1/2	4 1/2	900	4 1/2	Jan	4 1/2	Feb	Consolidated Gas Utilities	1	13 1/4 13 1/4	2,100	12 1/2	Jun	14 1/2	Jan	
Automatic Votting Machine	1	15 1/4	15 1/4	15 1/4	600	14 1/2	Mar	16 1/2	Feb	Consolidated Liquidation	1	3 1/2 3 1/2	7,100	29 1/2	Mar	30 1/2	Mar	
Axe Science & Electronic	10	8 1/4	8 1/4	9	13,600	8 1/4	July	11 1/2	Mar	Consolidated Mining & Smelt'g Ltd.	1	38 1/2 38 1/2	7,100	29 1/2	Mar	30 1/2	Mar	
Ayshire Collieries Corp common	3	29 1/2	29 1/4	29 1/2	700	21	Feb	29 1/4	July	Consolidated Royalty Oil	1	13 1/2 13 1/2	1,400	12	Jan	14 1/2	Feb	
										Continental Air Lines Inc.	10	13 1/2 13 1/2	1,000	10 1/2	Mar	15 1/2	Apr	
										Continental Aviation & Engineering	1	6 1/2 6 1/2	100	6 1/2	Jun	9 1/2	Feb	
										Continental Car-Na Var Corp.	1	1 1/2 1 1/2	1,000	1 1/2	Jun	3	Jan	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 8

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High			Low	High					
E									I								
Eastern Sugar Associates—	1						18½	20½	Irving Air Chute—	1	5½	5½	5½	900	4½	5½	7½
5% preferred beneficial int—	30						21½	25	Israel-American Oil Corp	100	1½	1½	1½	2,100	1¼	1¼	2¼
5% preferred Machine class B—	1	20½	20½	22½	22½	13,900	12½	22½	Israel-Mediterranean Petrol Corp Inc. 10	10	1¼	1¼	1¼	4,100	1¼	1¼	2½
Electric Mines Limited—	1					2,900	12½	22½	J								
Electric Bond & Share common—	1	28½	28	29½	29½	11,900	26½	32	Jeannette Glass Co common—	1		4¼	4¼	1,400	4¼	4¼	5½
ElectroData Corporation—	1	14½	14	14½	14½	3,700	12	17½	Jerry O'Mahoney Inc—	100	1½	1½	1½	10,300	1½	1½	2½
Electrographic Corp common—	1	20	19	20	20	900	16½	20½	Jupiter Oils Ltd—	150	2½	2½	3	24,700	1½	1½	3½
Electronics Corp of America—	1	13½	13½	13½	13½	1,900	11½	23	K								
Empire District Electric 5% pfd—	100					1,000	102½	105½	Kaiser Motors Corp—	1	4½	4½	4½	28,800	2½	2½	5
Empire Milling Corp—	1					1,800	7¼	9½	Kansas Gas & Electric 4½% pfd—	100					103¾	103¾	106½
Empire Manufacturing Co—	1	23¾	23¾	26	26	14,300	18½	26	Kawneer Co (Del)—	1	13	13	13½	400	17	17½	18½
Equity Corp common—	100	45	45	47	47	1,200	42½	53½	Kennedy's Inc—	1	13	13	13½	900	11½	11½	12½
5% convertible preferred—	1	15½	15½	15½	15½	14,400	1	1½	Key Co common—	1	22	15¼	16½	1,275	11	11	12½
Esquire Inc—	1	5½	5½	5½	5½	1,200	1	1½	Kidde (Walter) & Co—	2.50	15½	15	15½	300	20¼	20¼	28¼
Eureka Corporation Ltd—\$1 or 250	1	15	15	15	15	900	15	15	Kings County Lighting common—	1	41	40½	41	1,400	14½	14½	16½
Eureka Pipe Line common—	10					80	15	18½	4% cumulative preferred—	50	41	40½	41	75	38½	38½	42¼
F									Kingston Products—	1	3½	3½	3½	1,200	3½	3½	5
Factor (Max) & Co class A—	1	8½	8½	8½	8½	600	7¾	10	Kio Oil & Development Co—	1	4¾	4¾	5½	13,100	3½	3½	5
Fairchild Camera & Instrument—	1	25	24½	26½	26½	2,500	24½	31½	Kirkland Lake G M Co Ltd—	1				2,100	2½	2½	5
Fargo Oils Ltd—	250	2¼	2¼	2¼	2¼	20,200	1½	2¼	Kleinert (I B) Rubber Co—	10				400	19	19	20
Federated Petroleum Ltd—	10	6¼	6¼	6¼	6¼	13,900	3¼	6¼	Knott Hotels Corp—	5	20½	20½	20½	200	19½	19½	25
Fire Association (Phila)—	10	66¼	65	66¼	66¼	700	51½	66¼	Kobacker Stores—	7.50	13½	13½	13½	400	11½	11½	13½
Firth Sterling Inc—	2.50	5½	5	5	5	5,800	6½	8½	Kropp (The) Forge Co—	33½c	3¼	3¼	3½	3,500	2¾	2¾	4¼
Fishman (M H) Co Inc—	1	21¼	21¼	22	22	2,800	10	10½	Kroy Oils Ltd—	200	1½	1½	1½	4,400	1½	1½	1½
Fitzsimmons Stores Ltd class A—	1	6¼	6¼	6¼	6¼	5,700	5½	7¼	Krueger Brewing Co—	1					7	7	8½
Flying Tiger Line Inc—	1								L								
Ford Motor of Canada—	1								Laclede-Christy Company—	5					14½	14½	21¼
Class A non-voting—	127½	127½	130	130	3,100	102½	130	130	L'Aligon Apparel Inc—	1	5½	5½	5½	600	4¾	4¾	5½
Class B voting—	130	130	130	130	75	104½	130	130	Lake Shore Mines Ltd—	1	5½	5½	5½	5,600	5¼	5¼	6¼
Ford Motor Co Ltd—	1								Lake Foundry Corp—	1				1,200	6½	6½	7½
Amer dep rcts ord reg—	£1	7½	7½	8½	8½	31,200	6½	8½	Lamson & Sessions Co—	10	13	13	13½	1,500	12½	12½	15
Fort Pitt Brewing Co—	1	6	6	6	6	900	2¾	3¾	Lamson Corp of Delaware—	1	27½	27½	29½	600	20	20	31¼
Fort Pitt Brewing Co—	1	6	6	6	6	26,100	2¾	3¾	La Salle Extension University—	5	11¼	11¼	11½	2,500	11¼	11¼	13¼
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	La Salle Extension University—	5	10½	10½	11	200	8¼	8¼	11¼
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Lea Inc common—	500	8¾	8¾	9¼	4,600	8¾	8¾	13¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Lefcourt Realty common—	250				400	3¼	3¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				150	31	31	37¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6	6	6	800	14¼	17	Le Tourneau (R G) Inc—	1				200	4¼	4¼	4¾
Fort Pitt Brewing Co—	1	6	6														

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 8

Table with columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range since Jan. 1, and Par. Includes sections for Niles-Bement, O, P, Q, R, S, T, U, and V.

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 8

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
W						
Waco Aircraft Co.	47 1/2	47 1/2	5 1/2	800	47 1/2	8 1/2 Feb
Wagner Baking voting cts ext.	5 1/2	5 1/2	5 1/2	300	5 1/2	5 1/2 Jan
7% preferred	100	108	108	20	105 1/2	109 1/2 Apr
Waitt & Bond Inc.	3 1/2	3 1/2	4	300	3 1/2	4 1/2 Jan
\$2 cumulative preferred	30	20 1/2	20 1/2	100	17 1/2	24 Jan
Wallace & Tiernan Inc.	1	22	22 1/2	1,400	22	26 1/2 Jan
Walsham Watch Co common	1	2 1/2	2 1/2	76,500	1 3/4	2 3/4 Feb
Ward Baking Co warrants	1	4 3/4	4 3/4	3,200	4 1/2	11 1/2 Apr
Wasatch Corp.	40c	29	29 1/4	150	17 1/2	37 Feb
Webb & Knapp Inc.	10c	2 1/2	2 1/2	149,100	1	3 1/2 Mar
\$6 series preference	149	148 1/2	150	200	139	158 Mar
Wentworth Manufacturing	1.25	3 1/2	3 1/2	600	3 1/2	4 1/2 Mar
West Texas Utilities 4.40% pfd	100	19 1/2	19 1/2	100	102	105 1/2 May
Western Leasehold Ltd.	100	7 1/2	7 1/2	89,800	4 1/2	7 1/2 July
Western Maryland Ry 7% 1st pfd	100	186	186	100	186	224 Mar
Western Stockholders Invest Ltd.	1s	1/4	1/4	14,200	1/4	1/4 Mar
Amer dep rcts ord shares	43	43	43 3/4	300	37 1/2	46 Mar
Western Tablet & Stationery com.	20	19 1/2	19 1/2	1,850	14	19 1/2 July
Westmoreland Coal	10	19 3/4	19 3/4	100	18 1/2	20 1/2 Feb
Weyenberg Shoe	1	34	34	100	30	35 Feb
White's Auto Stores Inc.	1	13 1/2	13 1/2	2,200	10	14 1/2 Jun
5 1/2% convertible preferred	25	31	31	150	24 1/2	32 1/2 Jun
Whitman (Wm) & Co.	1	4 1/2	4 1/2	2,300	4 1/2	5 1/2 Apr
Wichita River Oil Corp.	1	4 1/2	5	2,300	4 1/2	5 1/2 Jun
Wickes (The) Corp.	5	18 1/2	18 1/2	2,100	12 1/2	19 1/2 Jun
Williams (R C) & Co.	5	7 1/4	7 1/4	50	6 1/2	10 1/2 Mar
Wilrich Petroleum Ltd.	1	16,400	16,400	16,400	16,400	16,400 Apr
Wilson Brothers common	1	3 1/4	4	2,000	2 1/2	4 1/2 Jun
5% preferred	25	18	18	125	12 1/2	19 Jun
Wisconsin Pwr & Lt 4 1/2% pfd	100	106	106	40	104	107 1/2 Feb
Wood Newspaper Machine	1	22 1/2	22 1/2	250	19 1/2	25 May
Woodall Industries Inc.	2	18 1/4	17 1/2	2,900	15 1/2	19 1/2 Mar
Wodley Petroleum common	8	66 1/2	69	1,000	39	75 Mar
Woolworth (F W) Ltd.	5s	8 1/2	8 1/2	500	7 1/2	9 1/2 Jan
American deposit receipts	5s	2 1/4	2 1/4	6,400	2 1/4	3 1/2 Mar
6% preference	51	2 1/4	2 1/4	6,400	2 1/4	3 1/2 Mar
Wright Hargreaves Ltd.	1	2 1/4	2 1/4	6,400	2 1/4	3 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	102 1/2	102 1/2	102 1/2	7	101 1/2	104 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	146	146	153	7	146 1/2	150
Boston Edison 2 3/4s series A 1970	June-Dec	98 1/2	98 1/2	98 1/2	7	96 1/2	100
Chicago Transit Authority 3 1/2s 1978	Jan-July	91 1/2	90 1/2	91 1/2	14	90 1/2	92 1/2
Delaware Lack & Western RR	Mar-Sept	101	101	104	4	101	103 1/2
Lackawanna of N J Division	Mar-Sept	101	101	104	4	101	103 1/2
1st mortgage 4s series A 1993	May-Nov	75	76 1/2	76 1/2	7	73 1/2	81
1st mortgage 4s series B 1993	May-Nov	65	68	68	7	64	72
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	97 1/4	97 1/4	99	22	93 1/2	99
Elmira Water Lt & RR 5s 1956	Mar-Sept	101	101	104	4	101	103 1/2
Ercole Marrelli Elec Mtg Co	Mar-Sept	101	101	104	4	101	103 1/2
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	105	105	105	7	105	105
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	105	105	105	7	105	105
Finland Residential Mtgk Bank 5s 1961	Mar-Sept	95 1/2	95 1/2	98	11	95	99
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	89	89	90	11	81 1/2	91
AGesuerel 6s deb 1953	June-Dec	158 1/2	158 1/2	158 1/2	5	130	130
Guantanamo & Western RR 4s 1970	Jan-July	46 1/2	46 1/2	46 1/2	5	46	48
Hamburg Electric 7s 1935	May-Nov	1180	1180	1180	7	134	135
Hamburg Elev & Underground	May-Nov	1180	1180	1180	7	134	135
& St Rys 5 1/2s 1938	June-Dec	1146	1146	1146	7	129 1/2	138 1/2
Iscarco Hydro-Electric Co	Mar-Sept	105	105	105	7	105	105
7s with Nov 1 1940 coupon 1952	Mar-Sept	105	105	105	7	105	105
7s ex Nov 1 1947 coupon 1952	Mar-Sept	105	105	105	7	105	105
Italian Power Realization Trust 6 1/2% liq tr cts	Mar-Sept	96 1/2	96 1/2	99 1/2	14	93 1/2	101
Midland Valley RR 4% 1963	Apr-Oct	93 1/2	93 1/2	97	14	93 1/2	98
New England Power 3 1/2s 1961	May-Nov	101 1/2	101 1/2	104	14	100 1/2	102 1/2
Nippon Electric Power Co Ltd	Mar-Sept	101 1/2	101 1/2	104	14	100 1/2	102 1/2
1st mortgage 6 1/2s 1953	Jan-July	160	160	160	7	160	160
6 1/2s due 1953 extended to 1963	Jan-July	195 1/2	195 1/2	198 1/2	7	90 1/2	92
Ohio Power 1st mortgage 3 1/2s 1968	Apr-Oct	102 1/2	102 1/2	102 1/2	6	101	104 1/2
1st mortgage 3s 1971	Apr-Oct	100	100	100	4	98	100 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	101 1/2	101 1/2	102 1/2	7	101 1/2	103 1/2
3 1/2s 1970	Jan-July	101 1/2	101 1/2	102 1/2	7	102	103 1/2
Piedmont Hydro-Electric Co	Mar-Sept	105	105	105	7	105	105
6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	105	105	105	7	105	105
6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	105	105	105	7	105	105
Public Service Electric & Gas Co 6s 1998	Jan-July	114 1/2	114 1/2	115 1/2	149	149	156
Reading Tube Corp 6s 1971	Jan-July	96 1/2	95	96 1/2	13	91	96 1/2
Ruhr Gas Corp. 6 1/2s A 1953	Apr-Oct	183	183	183	1	170	183
Delta Ruhr Housing Corp 6 1/2s 1958	May-Nov	152 1/2	152 1/2	152 1/2	1	135	151 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	95	102	102	5	102	102
Sapphire Petroleum Ltd 6s conv deb 1962	Jan-July	92 1/2	92 1/2	92 1/2	5	88	110
Southern California Edison 3s 1965	Mar-Sept	101	100 1/4	101	17	100	103 1/4
3 1/2s series A 1973	Jan-July	100	100 1/4	101	9	99 1/2	103 1/4
1st and ref M 3s series B 1973	Feb-Aug	98 1/2	98 1/2	100	9	97	103 1/4
2 1/2s series C 1976	Feb-Aug	95 1/2	95 1/2	96 1/2	9	96	98
3 1/2s series D 1976	Feb-Aug	99 1/4	99 1/4	99 1/4	20	100	103 1/4
3s series E 1979	Feb-Aug	104	104	104	3	103 1/2	104 1/2
3s series F 1979	Feb-Aug	99 1/2	99 1/2	99 1/2	2	99	103
Southern California Gas 3 1/2s 1970	Apr-Oct	102 1/4	102 1/4	102 1/4	5	101	105 1/4
Southern Counties Gas (Calif) 3s 1971	Jan-July	98	100 1/2	100 1/2	5	99 1/2	100 1/2
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	98	100 1/2	100 1/2	5	99 1/4	104
Spalding (A G) & Bros 5s 1988	May-Nov	99 1/2	99 1/2	100	8	93 1/2	100
Terni Hydro-Electric Co	Mar-Sept	110	110	110	7	108	112
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	110	110	110	7	108	112
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	110	110	110	7	108	112
United Dye & Chemical 6s 1973	Feb-Aug	67	66	67	6	66	66 1/2
United Electric Service Co	Mar-Sept	105	105	105	7	105	105
7s with Dec 1 1940 coupon 1956	June-Dec	105	105	105	7	105	105
7s ex Dec 1 1947 coupon 1956	June-Dec	105	105	105	7	105	105
Wasatch Corp deb 6s ser A 1963	Jan-July	99 1/4	98	99 1/4	12	92 1/2	100
Washington Water Power 3 1/2s 1964	June-Dec	103 1/2	103 1/2	103 1/2	2	103 1/2	105 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	79 1/4	81	81	210	73 1/4	81 1/2
West Penn Traction 5s 1960	June-Dec	107 1/2	107 1/2	109	5	107 1/2	108 1/2
Western Newspaper Union 6s 1959	Feb-Aug	106 1/2	106 1/2	106 1/2	5	100 1/2	106 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col) —							
20-year 7s April 1946	Apr-Oct	1100	1100	1100	7	1100	1100
20-year 7s Jan 1947	Jan-July	1100	1100	1100	7	113	113
Baden (Germany) 7s 1951	Jan-July	1171	1171	1171	7	157 1/2	174 1/2
Delta Valley 7s 1948	June-Dec	185	185	185	7	89 1/2	89 1/2
Central Bk of German State & Prov Banks	Mar-Sept	97	97	97	3	76	98
6s series A 1952	Feb-Aug	95 1/2	95 1/2	99	7	76	100
6s series B 1951	Apr-Oct	95 1/2	95 1/2	99	7	76	100
Delta Danzig Port & Waterways 6 1/2s 1952	Jan-July	27	27	27	1	18 1/2	27
Delta German Cons Munic 7s 1947	Feb-Aug	1130	1130	1130	7	97	137
Delta S I secured 6s 1947	June-Dec	1116 1/2	1116 1/2	119 1/2	7	83	120
Delta Hanover (City) Ger 7s 1939	May-Nov	1182	1182	1182	7	160 1/2	185
Delta Hanover (Prov) 6 1/2s 1949	Feb-Aug	155	155	155	5	131	155 1/2
Delta Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	168	168	168	7	64	64
Delta Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	142	142	142	7	42 1/2	43
Delta Medellin 7s stamped 1951	June-Dec	185	185	185	7	185	185

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
4 1/2s (Issue of May 1927) 1947	May-Nov	165	165	165	7	165	165
4 1/2s Issue of Oct 1927) 1947	Apr-Oct	165	165	165	7	165	165
Mortgage Bank of Chile 6s 1931	June-Dec	100 1/2	104	104	7	99 1/2	102
Mortgage Bank of Denmark 5s 1972	June-Dec	100 1/2	104	104	7	99 1/2	102
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	140	41	41	7	41	42
Peru (Republic of) —							
Sinking fund 3s Jan 1 1997	Jan-July	56 1/4	57 1/4	57 1/4	18	48	57 1/4
Rio de Janeiro stampd (Plan A) 2s 2012	Jan-July	137	38 1/2	38 1/2	7	35	37
Russian Government 6 1/2s 1919	Jan-July	11	8 1/4	11 1/4	1,065	4 1/4	11 1/4
5							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 8

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Amer Motors Corp.	5	9 3/4	9 1/4	9 3/4	147	9 1/2 July	13 3/4 Jan
American Tel & Tel.	100	183 1/2	182 1/2	183 3/4	1,958	172 1/2 Jan	186 1/2 Mar
Anaconda Company (The)	50	—	68 1/2	72 3/4	421	47 1/2 Jan	73 1/2 Jun
Boston & Albany RR.	100	—	147	150 3/4	90	136 1/2 Feb	155 May
Boston Edison	25	58	57 1/4	58 3/4	550	52 1/2 Jan	59 1/2 May
Boston & Maine RR.	100	—	23 1/2	23 1/2	20	15 Jan	24 1/2 Jun
5% preferred	100	—	47 1/4	49 1/2	191	29 1/2 Jan	50 May
Calumet & Hecla Inc.	5	—	12 1/2	13	60	10 1/2 Jan	15 1/4 Mar
Cities Service Co.	10	—	52 1/2	53 1/2	236	46 1/2 May	55 1/2 Jun
Copper Range Co.	—	—	39 3/4	40 1/4	37	35 1/2 May	47 1/2 Mar
Eastern Gas & Fuel Associates.	10	—	11 1/2	11 3/4	471	9 1/2 Jan	12 1/4 Feb
Eastern Mass St Ry Co.	100	—	16	16 1/2	200	16 July	22 3/4 Jan
5 cumulative preferred adj.	100	—	29 1/2	29 3/4	1,145	20 Jan	30 Jun
Eastern SS Lines Inc common	—	—	—	—	—	—	—
First National Stores Inc.	—	—	60	61	210	52 1/2 Mar	61 1/4 Jun
General Electric (new)	5	53 3/4	52 3/4	54 3/4	1,980	52 1/4 Jun	56 3/4 Jun
Gillette Co.	1	—	71	71 1/2	130	63 1/2 May	73 1/2 Jun
Hathaway Bakeries Inc.	1	—	5 1/2	5 1/2	10	5 1/2 Mar	6 1/2 Jan
Island Creek Coal Co.	50c	—	25 1/2	25 1/2	70	20 1/2 Mar	28 1/2 Jun
Kennecott Copper Corp.	—	—	119 1/4	121 3/4	135	98 3/4 Jan	121 1/2 July
Maine Central RR Co.	—	—	—	—	—	—	—
5% cumulative preferred	100	—	125	126	23	118 Jan	130 Mar
Mullins Mfg Corp.	1	—	21 1/2	21 1/2	60	20 1/2 Jan	25 1/2 Jan
Narragansett Racing Ass'n.	1	—	10c	10c	50	7c Jan	20c Mar
New England Electric System.	20	17 1/4	16 1/2	17 3/4	3,179	16 1/4 Jan	18 Mar
New England Tel & Tel.	100	139	139	140	140	130 3/4 Mar	145 Feb
Norbute Corporation	50c	—	3 1/4	3 3/4	13,037	1 1/2 Jan	3 1/2 Jun
Olin Mathieson Chemical.	5	—	57 3/4	60 1/2	137	49 1/2 Mar	60 1/2 July
Pennsylvania RR.	50	27 3/4	27 1/2	29 3/4	530	20 1/2 Jan	30 1/2 Jun
Quincy Mining Co.	25	—	20 1/2	20 1/2	20	14 Jan	21 1/4 Jun
Rehall Drug Co.	2.50	—	9 1/4	9 1/2	125	7 1/4 Jan	10 1/2 Jun
Stone & Webster Inc.	—	—	27 1/2	27 1/2	105	19 1/2 Apr	30 1/2 Mar
Stop & Shop Inc.	1	—	41	41 3/4	100	36 3/4 Jan	43 Jan
Torrington Co.	—	23 3/4	23 3/4	24	1,445	22 1/4 Apr	25 1/2 May
Union Twist Drill Co.	5	—	14 1/2	15	165	13 1/4 Mar	15 July
United Fruit Co.	—	58 3/4	58	59 3/4	1,921	51 Feb	60 1/2 May
United Shoe Machinery Corp.	25	48 1/2	48 1/2	50 1/2	867	45 1/2 Jan	54 1/4 Mar
U S Rubber Co.	5	—	47 1/2	48 3/4	355	39 3/4 Mar	50 1/2 Jun
U S Smelting Rig & Mining Co.	50	—	52	52 1/2	125	49 1/4 May	60 Feb
Waldorf System Inc.	—	—	13 1/2	13 3/4	19	12 1/2 Jan	14 1/4 Mar
Westinghouse Electric Corp.	12.50	64 3/4	64 1/4	68 1/4	1,502	64 3/4 July	82 3/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Aluminum Ltd.	—	11 3/4	11 1/4	12	120	11 1/4 July	12 July
Burger Brewing	—	—	23 1/4	23 1/2	60	22 1/4 Jan	24 Jun
Carey	10	—	30 1/2	30 3/4	4	27 1/2 Jan	35 1/2 Apr
Champion Paper common	—	61 1/2	61 1/2	62	85	51 Feb	62 July
Cincinnati Gas & Electric com.	8.50	28 1/2	27 1/2	28 1/4	560	23 1/2 Jan	28 1/4 July
Cincinnati Milling Machine	10	—	70 1/4	70 1/4	10	61 3/4 Jan	74 1/2 Feb
Cincinnati Telephone	50	88	87 1/4	88	747	82 1/2 Mar	89 Feb
Cincinnati Transit	12 1/2	4 1/2	4 1/2	4 3/4	203	4 1/4 Jan	4 3/4 Feb
Cincinnati Union Stockyard	—	17	17	17	100	14 1/2 Jan	17 1/2 May
Dow common	—	—	91	91	60	8 1/4 Mar	9 1/2 Jun
Preferred	100	—	91	91	3	88 Feb	100 Mar
Eagle Picher	10	34 1/2	34 1/2	36 1/4	131	27 1/2 Jan	36 1/4 July
Formica Ins.	—	65 1/2	64	66	260	46 Jan	66 July
Gibson Art.	—	—	47 1/2	48	37	42 1/4 Apr	50 1/4 Jan
Goodyear preferred	50	—	49	49	100	49 Jan	51 Feb
Kroger	—	40 1/4	40 1/4	42 1/4	1,009	39 1/4 May	50 1/4 Jan
P & G common	—	99	97 1/4	99	899	91 Feb	102 1/4 Mar
Randall class B	5	—	34	35	173	24 1/4 Jan	35 July
U S Printing common	—	—	39	39 1/2	254	34 1/4 Jan	40 Jun
Unlisted Stocks—							
Allied Stores	—	—	61 1/2	61 1/2	30	52 1/2 Jan	61 1/2 July
American Airlines	1	26 1/2	26 1/2	28 1/2	101	20 1/2 Jan	29 1/2 Jun
American Cyanamid	10	—	60 1/2	60 1/2	98	48 1/2 Apr	62 1/2 Jun
American Telephone & Telegraph	100	183 3/4	182 3/4	183 3/4	505	172 1/2 Jan	186 1/2 Mar
American Tobacco Co.	25	—	68	68 1/2	68	62 1/2 Feb	72 3/4 May
Anaconda Mining	50	—	70	71 1/4	255	47 1/4 Jan	73 1/2 Jun
Armco Steel (new)	10	44	44	46 1/2	410	36 1/2 May	46 1/2 July
Ashland Oil	1	14 1/2	14 1/2	15 1/2	284	12 1/2 Mar	17 1/2 Jun
Avco Manufacturing	3	—	6 1/2	6 1/2	65	6 Jan	8 1/4 Apr
Bethlehem Steel	—	146 3/4	146 1/2	149 1/2	185	104 1/4 Jan	149 1/2 July
Canadian Pacific	25	—	35 1/4	35 1/4	50	29 Mar	35 Jun
Chesapeake & Ohio	20	—	54 1/4	54 1/2	70	42 3/4 Jan	54 1/2 July
Chrysler Corp.	25	85	81	85 3/4	367	66 1/4 Jan	85 3/4 July
Cities Service	10	—	52 3/4	52 3/4	13	45 1/2 Mar	55 1/2 Jun
City Products	—	—	31 1/2	32	100	31 1/2 Jun	39 1/2 Feb
Columbia Gas	—	—	16 1/4	16 1/2	188	15 1/2 Mar	17 1/2 Feb
Col & S Ohio Elec.	5	31 1/2	31 1/4	31 1/2	185	29 1/4 Jan	31 1/2 July
Curtiss-Wright	1	—	20 1/2	20 1/2	95	16 Jan	23 1/4 Feb
Dayton Pr & Lt Co.	7	—	43 1/4	44 1/4	173	42 1/2 Jan	46 1/2 Mar
Dow Chemical	5	56 3/4	56 3/4	57 1/2	77	43 Jan	53 Jun
Du Pont	5	230 3/4	230 3/4	249 1/2	157	157 1/2 Jan	249 1/2 July
Eastman Kodak Co.	10	—	80 1/2	80 1/2	35	68 1/2 Mar	82 Jun
Federated Department Stores	5	66 1/2	66 1/2	66 3/4	70	53 1/2 Jan	68 1/2 Jun
General Electric	5	53 1/2	53 1/2	54 3/4	246	46 1/2 Jan	56 Jun
General Motors	5	124 1/2	109 3/4	128 3/4	1,387	90 1/4 Mar	128 3/4 July
Greyhound Corp.	3	—	16	16	50	13 1/2 Jan	16 Mar
International Harvester	—	38 1/4	38 1/4	39 3/4	175	35 1/4 Jan	40 1/2 Jun
International Tel & Tel.	—	27 1/2	27 1/2	27 3/4	46	24 1/2 Mar	28 1/2 Jun
Loew's Inc.	—	22 1/2	22 1/2	22 3/4	85	17 1/2 Mar	23 1/4 Jun
Montgomery Ward & Co Inc.	—	—	81	81	50	74 1/2 May	83 1/2 Jun
National Cash Register	—	—	43	43 3/4	100	37 1/2 Feb	46 1/2 Feb
New York Central	—	45	43 3/4	45 1/4	101	31 1/2 Jan	45 1/2 Jun
Ohio Oil	—	—	36 1/2	36 1/2	200	36 1/2 July	36 1/2 July
Pan American Airway	1	—	18 1/2	18 1/2	20	17 1/2 Jan	21 1/2 Jun
Pennsylvania RR.	50	—	28 1/2	29 1/2	65	22 3/4 Jan	30 1/2 Jun
Pepsi-Cola	33 1/2	—	22 1/2	23	125	17 1/2 Mar	23 1/2 Apr
Pure Oil (new)	5	—	40 1/4	40 1/4	60	35 1/2 May	41 1/2 Jun
Radio Corp.	—	49 1/4	49 1/4	52	75	37 1/2 Jan	55 Jun
Republic Steel (new)	—	45 1/2	45 1/2	48 1/2	156	41 1/4 May	48 1/2 July
Reynolds (R J) Tobacco class B	10	—	43 1/2	44 3/4	100	40 Mar	47 May
St Regis Paper	5	—	45	45	10	35 1/2 Mar	49 Jun
Schenley Industries	1.40	—	22 1/2	24	50	22 1/2 May	27 1/2 Jan
Sears Roebuck	—	103 3/4	99 3/4	105 1/4	80	75 1/2 Jan	105 1/4 July
Sinclair	—	—	59 1/4	59 1/4	10	50 Jan	59 1/4 Jun
Socoy Vacuum	15	—	61 1/4	61 1/2	86	50 1/2 Mar	61 1/2 July
Southern Co.	—	—	19 1/2	19 1/2	41	18 1/2 Jan	21 Apr
Standard Brands	5	39 3/4	39 3/4	40 1/4	58	37 1/2 Mar	40 1/2 Feb
Standard Oil (New Jersey)	15	137	128 3/4	138 3/4	242	106 1/2 Jan	138 3/4 July
Standard Oil (Ohio)	10	—	49	49 3/4	200	42 3/4 Jan	50 Jun
Studebaker	10	—	10	10 1/2	90	10 Jun	10 1/2 Jun
Union Carbide	—	—	99 1/2	100 1/4	29	81 1/2 Jan	102 3/4 July
U S Rubber Co.	10	—	48	49	61	40 1/4 Mar	51 Jun
U S Steel (new w)	—	53 3/4	53 3/4	57 1/4	287	41 1/4 May	57 1/4 July
Westinghouse	12 1/2	—	65 3/4	68	122	65 3/4 July	82 Jan
Woolworth (F W)	10	48 1/2	48 1/2	48 1/2	40	46 1/2 May	52 1/4 Jan

BONDS

Cincinnati Transit 4 1/4s	1998	—	56 1/2	56 1/2	\$4,500	53 1/2 Mar	60 Jan
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For footnotes see page 41.

WATLING, LERCHEN & CO.

Members
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allen Electric	1	3 1/2	3 1/4	3 3/4	1,100	2 3/4 Mar	4 1/4 May
American Metal Products	2	—	2 1/2	2 3/8	435	2 1/4 Mar	2 3/4 July
Baldwin Rubber	1	—	18	18	670	15 1/2 Jan	18 July
Big Bear Markets	1	—	10 1/2	9 1/2	3,415	7 1/2 Jan	10 1/2 Apr
Bower Roller Bearing	5	36 1/4	36 1/4	36 1/4	581	36 1/4 Jan	37 1/2 May
Brown-McLaren Mfg	1	2 1/2	2 1/2	2 1/2	930	1 3/4 Jan	2 1/4 Feb
Budd Company	—	20 1/2	20 1/2	21 1/4	522	16 Jan	22 1/2 Apr
Burroughs Corp.	5	—	32 3/4	32 3/4	463	23 Jan	32 3/4 July
Chrysler Corp.	25	85 3/4	80 3/4	85 3/4	4,988	67 Jan	85 3/4 July
Consolidated Paper	10	21 1/2	21 1/2	22	922	20 1/2 Jun	24 Feb
Consumers Power common	—	47 3/4	47 3/4	47 3/4	625	46 3/4 May	50 1/2 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 8

STOCKS				STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High
C & C Super Corp.	10c	2	200	1 1/2 Jan	2 1/2 Apr		National Biscuit Co (Un)	10	a41 1/2	a41 1/2 a42 1/2	137	41 1/2 May	45 1/2 Mar
California Packing	5	a42 a44 1/2	46	3 1/2 Jan	38 1/2 Mar		National Distillers (Un)	10	22 1/2	22 1/2 23	1,190	20 1/2 May	23 1/2 Jan
Canadian Southern Petroleum	1	a2 1/2	400	2 1/4 Apr	2 1/2 Jan		National Gypsum Co (Un)	1	a52 1/2	a52 1/2 a53 1/2	199	46 1/2 May	53 1/2 Jan
Canadian Atlantic Oil	2	6 1/2	1,375	5 1/2 May	7 1/2 Feb		National Supply Co (Un)	10	41	41 41	100	41 Mar	43 1/2 Jun
Canadian Pacific RR (Un)	25	34 1/2	152	28 1/2 Mar	35 1/2 Jun		National Theatres Inc (Un)	1	a10 1/4	a10 1/4 a10 3/4	20	9 Apr	12 Jun
Capital Airlines Inc (Un)	1	35 1/4	254	27 1/2 Apr	35 1/2 Jun		National US Radiator	1	11 1/2	a11 1/2 a11 3/4	6	11 1/2 Apr	11 1/2 Apr
Carrier Corporation (Un)	10	a54 1/4	150	67 Mar	61 1/2 Mar		New England Electric System (Un)	1	a17	a17 a17	75	16 1/2 Apr	17 1/2 Mar
Case J J Co (Un)	12 1/2	17 1/4	88	16 1/2 Mar	18 1/4 Feb		New Erie Mining & Chemical	50c	3 1/4	3 1/4 3 3/4	350	3 1/4 Apr	4 1/2 Jan
Caterpillar Tractor new (Un)	10	a56 1/4	520	21 1/4 Mar	25 1/2 July		New York Central RR (Un)	1	a44 1/2	a44 1/2 a45	600	32 Jan	45 1/2 Jun
Celanese Corp (Un)	1	24 1/2	515	4 1/2 Jan	6 3/4 Mar		Nordson Corp	1	a33 1/4	a33 1/4 a33 1/4	41	30 1/2 Jan	33 1/2 Apr
Cenco Corporation	1	5	100	70c Apr	1.00 Jan		Norris Oil Co	1	16c	18c	3,000	14c Feb	20c Jan
Central Eureka Corp	1	80c	212	26 Apr	29 1/2 Jun		North American Aviation (Un)	1	4 1/4	4 1/4	1,600	2.75 Jan	3 1/2 Mar
Certain-Seed Products	1	29	330	16 1/2 Mar	23 May		North Pacific Ry (Un)	1	57 1/2	57 60	2,681	47 1/2 Jan	62 1/2 Feb
Cessna Aircraft Co	1	19 1/2	141	30 1/2 Jan	63 1/2 Feb		Northern Aircraft Inc	1	a77 1/4	a77 1/4 a81	150	67 1/2 Jan	82 Feb
Chance Vought Aircraft (Un)	1	a33 1/2	700	1 1/2 May	2 1/2 Jan		Northrop Aircraft Inc	1	25 1/4	25 1/4 25 3/4	1,215	24 1/2 May	30 1/2 Jan
Charters Oil Co Ltd	1	2	310	43 1/2 Jan	54 1/2 Jun		Oceanic Oil Co	1	3 1/2	3 3/4	4,030	3 July	4 1/2 Mar
Chesapeake & Ohio (Un)	25	53 1/2	150	21 1/2 Mar	15 1/2 Jan		Ohio Edison Co (Un)	12	a49 1/4	a50	117	45 1/2 Mar	48 1/2 Apr
Chicago Pipe & Steel (Un)	1	22 1/2	150	18 1/2 Jan	28 1/2 May		Ohio Oil Co new common (Un)	1	36 1/2	36 1/2	250	36 Jun	36 1/2 July
Chicago Milw St Paul com (Un)	100	a26 1/4	70	46 1/2 Feb	66 1/2 Jun		Olin Mathieson Chemical	5	64	58 1/2 64 1/4	1,021	52 1/2 Mar	64 1/4 July
Preferred (Un)	100	a64 1/2					Pabco Products Inc (Un)	1	30	30 30	135	23 1/4 Apr	30 July
Chrysler Corp	25	85 1/2	5,283	66 1/2 Jan	86 July		Pacific Clay Products	8	17 1/2	16 1/2 18 1/4	3,008	13 Jan	18 1/4 July
Cities Service Co (Un)	10	a51 1/2	309	48 1/2 Apr	55 1/2 Jun		Pacific Finance Corp	10	43 1/4	43 1/4	175	38 1/2 Jan	44 Jun
Clay Multiplier	1	6 1/2	1,368	5 1/4 Jan	9 1/4 Mar		Pacific Gas & Elec common	25	49 1/4	49 1/4	1,653	34 1/2 Jan	49 1/4 Jun
Clmax Molybdenum (Un)	1	a70 1/4	80	59 1/2 Mar	76 1/2 Jun		6% preferred	25	34 1/2	34 1/2	135	34 1/2 July	37 1/2 Jun
Clinton Foods Inc (Un)	1	a39	15	38 1/2 Jun	41 Feb		5% red	25	28 1/2	28 1/2	550	28 Jan	29 Feb
Colorado Fuel & Iron	1	a27 1/4	184	21 1/2 Mar	27 1/2 July		5% red preferred "A"	25	a28 1/2	a28 1/2 a28 3/4	50	28 May	29 Feb
Columbia Gas System (Un)	1	16 1/2	639	15 1/2 Mar	17 1/2 Feb		4.50% preferred	25	27 1/2	27 1/2	100	26 Jan	27 1/2 Apr
Commercial Solvents (Un)	1	a21 1/2	50	21 1/2 Mar	25 1/2 Feb		Pacific Indemnity Co	10	68	68	121	66 May	106 Mar
Commonwealth Edison (Un)	25	a42 1/2	25	39 1/2 Mar	47 1/2 Jan		Pacific Lighting common	1	40	40 1/2	2,093	37 1/2 Apr	47 1/2 Apr
Consolidated Edison of NY (Un)	1	49 1/4	413	45 1/2 Jan	50 1/4 Apr		Pacific Petroleum	1	12	12 1/2	1,095	10 1/2 May	12 1/2 Jan
Consolidated Engineering	50c	a25 1/2	85	25 1/2 May	30 1/4 Jan		Pacific Tel & Tel common	100	144	144 1/2	84	129 Jan	145 Jun
Consolidated Foods Corp	1 1/2	a15 1/2	20	16 Jun	18 Feb		Pacific Western Oil com	4	a46 1/4	a46 1/4	10	41 May	50 Mar
Consumers Power Co (Un)	1	a17 1/2	30	76 1/2 Jan	76 1/2 Jan		Pan American World (Un)	1	18 1/2	18 1/2 19 1/4	1,340	17 1/2 Jan	21 1/2 Jun
Continental Can Co (Un)	20	a79 1/4	30	10 1/2 Jun	12 Feb		Paramount Pictures (Un)	1	a40	a40 a41 1/2	195	36 1/2 Mar	43 May
Continental Copper & Steel com	2	9 1/4	180	13 1/2 July	14 1/2 Feb		Penney (J C) Co (Un)	50	a95 1/4	a96 1/4	374	86 Mar	95 1/2 Jun
Continental Motors (Un)	1	a89 1/2	24	74 1/2 Jan	79 1/2 May		Pennsylvania Railroad (Un)	1	28	28 28 1/2	615	22 1/2 Jan	30 1/2 Jun
Continental Oil Co (Del) (Un)	5	79 1/2	404	57 1/2 Jan	64 Jun		Pepsi-Cola Co (Un)	1	22 1/2	23 1/4	500	18 1/2 Jan	23 1/4 July
Crown Zellerbach Corp (Un)	5	a45	50	35 1/2 Jan	46 1/2 Jun		Pfizer (Chas) & Co (Un)	1	46 1/2	46 1/2	304	38 1/2 Mar	47 1/2 May
Crucible Steel Co (Un)	25	a45	50	16 Jan	24 Mar		Philo Corporation	3	40 1/2	40 1/2	352	49 1/2 Jan	58 1/2 Mar
Curtiss-Wright Corp common (Un)	1	21	440	16 Jan	24 Mar		Phillip Morris & Co (Un)	5	a75 1/2	a75 1/2 a75 3/4	120	70 1/2 Jan	77 1/2 Jun
Decas Records Inc	50c	17 1/4	2,600	14 1/2 Mar	17 1/2 July		Phillips Petroleum Co (Un)	1	65	65	240	57 1/2 May	72 1/2 Mar
Dome Mines Ltd (Un)	1	a16	10	16 1/4 Mar	18 Jan		Pure Oil Co (Un) new common	5	a40	a40 a40 1/2	120	38 Mar	41 Jun
Douglas Aircraft Co	1	66 1/2	1,153	64 1/2 May	89 1/2 Feb		RKO Theatres Corp (Un)	1	10	10	200	8 1/2 Mar	10 1/2 Jun
Douglas Oil Co of Calif	1	5 1/2	1,250	4 1/2 Jan	7 1/2 May		Radio Corp of America (Un)	1	49 1/4	49 1/4 52 1/2	786	38 1/2 Jan	55 Jun
Dow Chemical Co (Un)	5	56 1/2	1,226	43 1/2 Mar	58 1/2 Jun		Raytheon Mfg Co (Un)	5	21 1/4	20 3/4 22 3/4	1,177	18 1/2 Jan	25 1/2 Mar
Dresser Industries	50c	44 1/2	527	38 1/2 Apr	46 1/2 Apr		Republic Aviation (Un)	1	34	34	193	34 May	43 1/2 Feb
DuPont (Allen B) Laboratories	10c	14 1/4	400	13 1/2 Apr	17 Mar		Republic Pictures (Un)	50c	9 1/4	9 1/4	740	6 1/2 Mar	9 1/2 Jun
du Pont (E I) de Nemours (Un)	5	249 1/2	685	159 1/2 Jan	249 1/2 July		Republic Steel Corp (new) (Un)	10	46	46 47 1/2	1,978	42 1/2 Jun	47 1/2 July
Eastman Kodak Co (Un)	10	a80 1/2	49	74 1/2 Apr	81 1/2 May		Reserve Oil & Gas	1	57 1/2	55 62 1/2	3,749	39 1/2 Mar	63 1/2 July
El Paso Natural Gas (Un)	3	45 1/4	457	41 Jan	54 Apr		Rexall Drug Inc	2 1/2	a9 1/4	a9 1/4 a9 1/2	179	7 1/2 Jan	10 1/2 Jun
Electrical Products	4	14	870	10 1/2 Jan	14 July		Rheem Manufacturing Co	1	44 1/2	44 1/2	835	40 1/2 Mar	46 May
ElectroData	1	a14 1/2	367	12 1/2 Jun	17 1/2 Mar		Rice Ranch Oil Co	1	37 1/2	37 1/2 39 1/2	1,304	36 1/2 Jan	45 1/2 Feb
Emerson Radio & Phonograph (Un)	5	a14	10	14 Mar	16 1/2 Feb		Richfield Oil Corp old com	1	85c	85c 90c	2,600	80c Jan	95c Jan
Erie Railroad Co (Un)	1	2 1/2	420	20 1/2 Jan	24 Apr		Rockwell Spring & Axle (Un)	5	29	29 30 1/2	496	25 1/2 Mar	31 1/2 Jun
Kaiser Oil Co	1	2.05	1,550	2.00 Apr	4.25 Feb		Rohr Aircraft Corp	1	23 1/2	23 1/2	240	22 1/2 May	34 1/2 Feb
Fitzsimmons Stores class A	1	a21 1/2	120	21 Jun	23 1/2 Jan		Ryan Aeronautical Co	1	31	32	510	28 1/2 Jan	50 1/2 Feb
Flintkote Co (Un)	5	a41 1/2	170	40 May	44 1/2 Mar		Safeway Stores Incorporated	5	43 1/2	43 1/2	777	40 Mar	48 1/2 Jan
Florida Power & Light (Un)	1	a38 1/4	145	4 1/2 Jan	7 1/2 July		St Louis San Francisco Ry	1	33 1/2	33 1/2	222	26 Mar	34 1/2 Jun
Flying Tiger Line Inc	1	6 1/2	1,040	5 1/2 Jan	7 1/2 Jan		St Regis Paper Co (Un)	1	45 1/4	45 1/4	100	36 1/2 Mar	48 1/2 Jun
Food Machinery & Chemical (Un)	10	53	1,559	47 1/2 Feb	56 1/2 July		San Diego Gas & Electric com	10	18 1/2	18 1/2	1,264	17 1/2 Apr	19 1/2 Jan
Fruehauf Trailer Co	1	a44 1/2	117	35 1/2 Jan	43 1/2 May		5% preferred	20	a24	a24	185	22 1/2 May	23 1/2 Mar
Garrett Corporation	2	a34 1/4	436	35 1/2 Jun	42 1/2 Feb		Sapphires Petroleum	1	31 1/2	31 1/2	380	37 1/2 May	5 1/2 Feb
General Dynamics Corp (Un)	3	55 1/2	1,319	61 Mar	79 1/2 Mar		Schenley Industries (Un)	1.40	23	23	235	22 1/2 May	27 1/2 Jan
General Electric Co (Un)	5	53 1/2	79	47 Jan	55 1/2 Jun		Seaboard Finance Co	1	33	33 1/4	1,420	30 1/2 Mar	35 Jun
General Exploration of Calif	1	8 1/2	450	8 1/2 May	10 1/2 May		Seaboard Oil Co (Un)	1	54	54	100	44 Jan	58 Jun
General Foods Corp (Un)	1	a82 3/4	50	9 1/2 Mar	12 1/2 July		Sears Roebuck & Company	1	102	93 102	940	74 1/2 Jan	102 July
General Motors Corp common	5	125	6,145	91 1/2 Mar	128 July		Shell Oil Co	7 1/2	a61 3/4	a63	161	56 1/2 Jan	65 Mar
General Paint Corp common	1	a11	32	11 1/2 May	14 Jan		Signal Oil & Gas class A	5	31	30 3/4 31 1/2	4,990	30 1/2 Jan	38 Mar
1st preferred	1	17	200	15 1/2 Feb	17 Apr		Sinclair Oil Corp	1	a58 1/2	a58 a59 3/4	273	49 1/2 Mar	59 Jun
General Public Service (Un)	10c	a5	7	4 1/2 Jan	5 1/2 Mar		Soco-Vacuum Oil Co Inc (Un)	15	a61	a61 a61	496	50 1/2 Jan	60 Jun
General Telephone Utilities (Un)	5	a36	150	33 1/2 Mar	37 May		Solar Aircraft Co	1	19	19	260	19 July	26 1/2 Feb
General Telephone Corp new (Un)	10	a40 1/2	3,019	37 May	39 1/2 July		Southern Calif Edison Co Ltd com	25	51 1/2	52 1/4	1,325	45 1/2 Jan	52 1/2 July
General Tire & Rubber (Un)	2 1/2	a63 1/2	175	51 1/2 Feb	65 Jun		4.32% preferred	25	27	27	226	25 1/2 Mar	28 1/2 May
Gimbel Bros (Un)	5	a26 1/2	80	25 1/2 May	25 1/2 May		4.48% preferred	25	a42 1/4	a44 1/4	16	38 1/2 Jan	43 May
Gladden Products Co	1	2.90	210	2.55 Jan	4.00 Mar		4.88% preferred	25	28 1/4	28 1/4 28 1/4	152	27 1/2 Jan	28 1/2 Mar
Gladding, McBean & Co	1	26	225	20 1/2 Feb	26 1/2 Jun		Southern Calif Gas 6% pfd	25	a34 1/2	a34 1/2	12	34 Jan	35 1/2 Jun
Glidden Company (Un)	1	a40 1/4	175	39 1/2 Jan	41 1/2 Mar		6% class A preferred	25	35	35 1/2	384	34 1/2 Feb	35 1/2 Apr
Good Humor Co of Calif common	50c	26c	910	21c Jun	35c Jan		Southern Calif Petroleum	2	9 1/4	9 1/4 10 1/2	1,370	9 1/2 May	14 1/2 Jan
Goodyear Tire & Rubber	10	a61	182	51 1/2 Jan	63 1/2 Jun		Southern Company (Un)	5	19 1/2	19 1/2	308	18 1/2 Jan	21 Mar
Graham-Paige Corp (Un)	1	2 1/2	900	2 Jan	3 1/2 Mar		Southern Pacific (Un)	1	62	62 62</			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 8

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange transactions including columns for Stock Name, Par, Friday Last Sale Price, Week's Range (Low/High), Sales for Week (Shares), and Range since Jan. 1 (Low/High).

STOCKS

Table of national and international stock transactions including columns for Stock Name, Par, Friday Last Sale Price, Week's Range (Low/High), Sales for Week (Shares), and Range since Jan. 1 (Low/High).

For footnotes see page 41.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Union Carbide & Carbon Corp.	99	99	101%	800	81 1/2 Mar	101 1/2 July	
Union Electric of Missouri	10	29	29 1/2	700	27 1/2 Jan	31 1/2 Apr	
Union Oil of Calif.	25	53 1/2	53 1/2 54	600	50 May	59 Feb	
United Air Lines Inc.	10	---	47 1/2 47 3/4	200	34 1/2 Jan	48 3/4 Apr	
United Corporation (Del) (Un)	1	---	6 1/2 6 3/4	300	6 Jan	7 1/2 Feb	
United States Gypsum	20	---	27 1/2 28 1	300	21 1/2 Mar	28 1/2 Apr	
U S Industries	1	---	14 1/4 14 1/2	200	13 1/2 Jan	16 1/2 Mar	
U S Rubber Co (Un)	5	46 1/2	46 1/2 48 3/4	400	40 1/2 Feb	51 Jun	
U S Steel Corp	16 1/2	54	53 1/2 57 1/4	15,300	40 1/2 May	57 1/4 July	
Van Dorn Iron Works	---	14 1/2	14 1/2	3,600	8 1/2 Jan	15 1/2 Mar	
Walgreen Co	10	29 1/2	29 1/2 29 3/4	100	27 1/2 Jan	30 1/2 May	
Western Union Telegraph	---	24 1/2	24 1/2 25 1/2	1,600	23 1/2 Jun	28 1/2 Jun	
New common	2.50	64 1/2	64 1/2 67	1,300	64 1/2 July	82 Feb	
Westinghouse Electric Corp.	12 1/2	---	31 1/2 33	300	22 1/2 Jan	37 1/2 Apr	
Whirlpool Corp	---	41 1/2	41 1/2 43 1/2	400	35 Jan	43 1/2 July	
White Motor Co	---	16 1/2	16 1/2 16 3/4	100	15 Feb	20 1/2 Jan	
Wieboldt Stores Inc common	---	20 1/2	20 1/2 20 3/4	500	19 1/2 Jan	22 1/2 Mar	
Wisconsin Bankshares Corp	---	33 1/2	33 1/2 33 3/4	100	31 1/2 Jan	34 1/2 May	
Wisconsin Electric Power	---	23 1/2	23 1/2 23 3/4	1,100	21 1/2 Jan	24 1/2 Feb	
Wisconsin Public Service	---	48 1/2	48 1/2	500	46 May	52 1/2 Jan	
Woolworth (F W) Co	---	15	15 1/2	1,300	10 1/2 Jan	16 1/2 July	
Yates-Amer Machine Co	---	83 1/2	84	500	69 1/2 Jan	86 Jun	
Youngstown Sheet & Tube	---	---	---	---	---	---	

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	---	44 1/2 44 1/2	248	41 1/2 May	44 1/2 July	
ACF Industries Inc (Un)	25	---	66 1/2 66 1/2	1,945	47 1/2 Jan	66 1/2 July	
Admiral Corporation	1	---	a22 1/2 a22 1/2	10	25 May	29 1/2 Jan	
Air Reduction Co (Un)	---	34	34 3/4	895	29 Mar	37 1/2 Jun	
Alaska Juneau Gold Mining Co	10	3 1/2	3 1/2 3 1/2	150	3 1/2 Jan	6 Jan	
Allegheny Corp (Un)	---	---	10 1/2 10 1/2	200	7 1/2 Jan	10 1/2 Jun	
Allied Chem & Dye Corp (Un)	---	---	120 120	185	93 1/2 Mar	120 July	
Allis-Chalmers Mfg Co (Un)	20	---	74 1/2 74 1/2	293	72 Jan	80 1/2 Apr	
Aluminum Ltd	---	---	112 112	242	75 1/2 Jan	112 July	
American Airlines Inc com (Un)	1	26 1/2	26 1/2 28 1/4	672	21 Jan	29 1/2 Jun	
Amer Edist-Pars Theatres com (Un)	1	28 1/2	28 1/2 29 1/4	1,019	22 1/2 Jan	31 May	
American Can Co (Un)	---	---	43 1/2 43 1/2	413	38 1/2 May	45 Jun	
American Cyanamid Co (Un)	---	---	60 61 1/2	635	48 Mar	62 Jun	
American Factors Ltd (Un)	20	---	23 1/2 24	275	18 1/2 Jan	24 Jun	
American Motors (Un)	5	---	9 1/2 9 1/2	403	9 1/2 Jun	13 1/2 Jan	
American Radiator & S S (Un)	5	---	26 1/2 27	730	22 Mar	27 Jun	
American Smelting & Refining (Un)	---	---	52 1/2 53 1/2	365	41 1/2 Jan	53 1/2 Jun	
American Tel & Tel Co	100	---	183 183	2,126	173 1/2 Jan	186 1/2 Mar	
American Tobacco Co (Un)	25	---	68 1/2 68 1/2	650	62 1/2 Feb	72 1/2 May	
American Viscose Corp (Un)	25	---	62 62	775	40 Mar	65 July	
Anaconda (The) Co (Un)	50	---	70 1/2 72 1/2	815	47 1/2 Jan	73 July	
Anglo Calif National Bank	20	65 1/2	65 1/2 66 1/2	1,438	54 Jan	66 1/2 July	
Archer-Daniels-Midland Co	---	a39 1/2	a39 1/2 a39 1/2	30	---	---	
Armco Steel Corp	---	---	45 1/2 45 1/2	450	36 1/2 May	45 1/2 July	
Armour & Co (Ill) (Un)	5	14 1/2	14 1/2 14 1/2	180	13 1/2 Jan	16 1/2 Feb	
Atchison Top & Santa Fe (Un)	50	145	145 145	234	126 1/2 Jan	146 1/2 May	
Atlantic Refining Co (Un)	10	a37 1/2	a37 1/2 a39	557	34 1/2 Jan	39 1/2 Feb	
Atlas Corp (Un)	---	---	a43 1/2 a44 1/2	71	40 1/2 Jan	48 1/2 Apr	
Atok-Big Wedge	p 2	35c	35c 35c	1,500	33c Apr	38c Jan	
Avco Mfg Corp (Un)	---	---	6 1/2 6 1/2	350	6 1/2 Jan	8 1/2 Apr	
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2	13 1/2 14 1/2	800	12 1/2 Jan	19 1/2 Apr	
Baltimore & Ohio RR (Un)	100	---	48 1/2 48 1/2	200	36 1/2 Jan	50 1/2 Jun	
Beckman Instruments Inc	---	---	21 1/2 21 1/2	150	20 1/2 May	24 1/2 Jan	
Beech Aircraft Corp	---	---	a28 1/2 a28 1/2	124	24 1/2 May	28 Apr	
Bendix Aviation Corp (Un)	5	---	51 1/2 54 1/2	296	51 1/2 July	57 1/2 Apr	
Bethlehem Steel (Un)	---	---	147 1/2 148 1/2	895	103 1/2 Jan	148 1/2 July	
Bishop Oil Co	---	---	12 1/2 12 1/2	1,725	10 1/2 May	17 Jan	
Blair Holdings Corp (Un)	---	---	5 1/2 5 1/2	5,545	4 1/2 Jan	6 Jan	
Boeing Airplane Co (Un)	5	---	56 1/2 60 1/2	765	56 1/2 July	67 Feb	
Bolsa Chica Oil Corp	---	---	3 1/2 3 1/2	200	3 1/2 Jun	5 1/2 Jan	
Borden Co (Un)	10	a64 1/2	a64 1/2 a64 1/2	18	61 1/2 Jan	69 Mar	
Borg-Warner Corp (Un)	5	a41 1/2	a41 1/2 a44 1/2	260	36 1/2 Feb	47 1/2 Apr	
Broadway-Hale Stores Inc	---	---	16 1/2 16 1/2	100	15 1/2 Feb	16 1/2 Jan	
Budd Company	---	---	21 1/2 21 1/2	1,126	15 1/2 Jan	22 1/2 Apr	
Bunker Hill & Sullivan (Un)	2 1/2	---	a19 1/2 a20 1/2	95	23 1/2 Jan	33 1/2 Jun	
Burroughs Corp	---	a32 1/2	a32 1/2 a32 1/2	105	23 1/2 Jan	33 Jun	
Byron Jackson Co	---	---	32 1/2 32 1/2	124	27 1/2 Jan	36 May	
Calamba Sugar	---	---	1 1	100	1 Jun	4 1/2 Jun	
Calaveras Cement Co	---	26 1/2	26 1/2 26 1/2	939	21 1/2 Mar	26 1/2 July	
California Ink Co	5.50	30	30 30	190	18 1/2 Jan	30 July	
California Packing Corp	---	a43 1/2	a40 1/2 a45 1/2	551	33 1/2 Jan	41 1/2 May	
Canada Dry Ginger Ale (Un)	1 1/2	---	16 1/2 16 1/2	365	14 1/2 Jan	16 1/2 Apr	
Canadian Atlantic Oil Co Ltd	2	6 1/2	6 1/2 6 1/2	400	5 1/2 May	7 1/2 Feb	
Canadian Pacific Ry (Un)	25	---	34 1/2 35	870	28 1/2 Mar	35 1/2 Jun	
Case (J I) & Co (Un)	12 1/2	---	17 1/2 17 1/2	235	16 1/2 Mar	18 1/2 Apr	
Caterpillar Tractor Co com	10	a55 1/2	a55 1/2 a57 1/2	303	45 1/2 Mar	56 1/2 July	
Celanese Corp of America	---	---	23 1/2 25 1/2	2,827	21 1/2 Mar	25 1/2 Jan	
Central Eureka Corp	---	---	85c 85c	300	74c Jun	1.10 Jan	
Chance Vought Aircraft (Un)	---	---	34 34	141	31 1/2 Jan	67 Feb	
Chesapeake & Ohio Ry (Un)	25	---	54 1/2 54 1/2	562	42 1/2 Jan	54 1/2 Jun	
Chicago Milw St Paul RR com (Un)	---	a25 1/2	a25 1/2 a26 1/2	69	19 1/2 Jan	28 1/2 May	
Preferred (Un)	100	---	65 1/2 64 1/2	100	47 1/2 Feb	65 1/2 May	
Chrysler Corp	20	85 1/2	80 1/2 86	4,045	66 1/2 Jan	86 July	
Cities Service Co (Un)	10	---	52 1/2 52 1/2	410	46 Jun	55 1/2 Jun	
Clary Corp	---	---	7 1/2 7 1/2	400	6 1/2 Jun	9 1/2 Mar	
Clorex Chemical Co	3 1/2	---	52 1/2 56	589	49 1/2 Jan	60 Apr	
Colorado Fuel & Iron	---	26 1/2	26 1/2 26 1/2	334	21 1/2 Mar	27 Jun	
Columbia Broadcast System new A 2 1/2	---	27	27 27	583	27 July	27 July	
New class B	2 1/2	a26 1/2	a26 1/2 a28 1/2	115	---	---	
Columbia Gas System (Un)	---	---	16 1/2 16 1/2	1,231	15 1/2 Mar	17 1/2 Feb	
Commercial Solvents (Un)	---	---	22 22	100	20 1/2 Jun	26 1/2 Feb	
Commonwealth Edison	25	---	42 1/2 42 1/2	580	39 1/2 Apr	47 1/2 Jan	
Consolidated Chem Indus class A	---	141	140 142	527	124 Jan	161 Apr	
Consolidated Coppermines	5	---	17 1/2 18	650	13 1/2 Jan	18 July	
Consolidated Edison of N Y (Un)	---	---	48 1/2 49 1/2	601	45 1/2 Jan	51 1/2 Feb	
Consolidated Natural Gas Co (Un)	15	---	a34 a34 1/2	193	33 Apr	34 1/2 Jun	
Continental Motors (Un)	1	9 1/2	9 1/2 10	804	9 1/2 July	14 1/2 Feb	
Continental Oil Co (Del) (Un)	5	---	a88 1/2 a89 1/2	40	75 1/2 Mar	89 1/2 Jun	
Corn Products Refining (Un)	10	28 1/2	28 1/2 28 1/2	570	28 1/2 May	29 1/2 Jun	
Crocker First Nat'l Bank	25	---	100 101	55	96 Mar	101 July	
Crown Zellerbach Corp common	5	a79 1/2	a79 1/2 a82 1/2	720	55 1/2 Jan	84 Jun	
Preferred	---	---	106 106	20	104 1/2 Jan	106 1/2 May	
Crucible Steel Co of America (Un)	25	---	a46 1/2 a48	65	32 1/2 Jan	45 Mar	
Curtiss-Wright Corp (Un)	---	20	20 20 1/2	510	16 Jan	24 Mar	
Cypress Abbey Co	---	---	85c 85c	500	81c Jan	1.00 Mar	
Di Georgia Fruit Corp class A com	5	---	17 1/2 17 1/2	100	15 1/2 Apr	18 Jan	
Class B common	5	17 1/2	17 1/2 17 1/2	1,403	15 1/2 Feb	17 1/2 Jan	
Dominguez Oil Fields Co (Un)	---	---	46 1/2 47 1/2	1,252	46 1/2 July	53 Apr	
Douglas Oil of Calif	---	---	a5 1/2 a5 1/2	30	4 1/2 Jan	7 1/2 May	
Dow Chemical Co	5	57	57 58 1/2	484	43 1/2 Mar	58 1/2 Jun	
Du Mont Laboratories class A (Un)	10c	---	a14 1/2 a14 1/2	50	14 Jan	17 1/2 Mar	
duPont deNemours & Co (Un)	25	---	240 249 1/2	729	158 1/2 Jan	249 1/2 July	
Eastern Air Lines Inc (Un)	---	---	a56 1/2 a56 1/2	75	41 1/2 Mar	55 1/2 Jun	
Eastman Kodak Co (Un)	10	---	80 1/2 80 1/2	162	67 Mar	81 May	
Electric Bond & Share Co (Un)	5	---	a28 1/2 a28 1/2	1	27 1/2 Jan	30 1/2 Apr	
El Paso Natural Gas Co	3	---	46 1/2 46 1/2	497	41 1/2 Jan	52 Apr	
Emporium Capwell Co	20	40	40 41	2,161	33 1/2 May	41 July	
Ewa Plantation Co	20	---	22 1/2 22 1/2	110	21 1/2 Jan	26 Mar	
Fibre Board Prod prior pfd (Un)	100	---	105 1/2 105 1/2	10	105 1/2 July	110 Jun	
Florida Power & Light	---	---	---	---	---	---	
New common	---	a39 1/2	a39 1/2 a39 1/2	26	35 1/2 Jun	36 1/2 Jun	
Food Machinery & Chemical Corp	10	53 1/2	53 1/2 54 1/2	533	47 1/2 Feb	55 1/2 Jun	
Fruehauf Trailer Co	1	---	44 1/2 44 1/2	404	35 1/2 Jan	46 1/2 Jun	
General Dynamics Corp	3	---	56 1/2 59 1/2	1,787	53 Mar	77 1/2 Mar	
General Electric Co (Un)	5	52 1/2	52 1/2 54 1/2	1,739	46 1/2 Jan	56 Jun	
General Foods Corp (Un)	---	---	a82 1/2 a82 1/2	15	76 1/2 Mar	84 1/2 May	
General Motors Corp common	5	125 1/2	116 1/2 127 1/2	6,757	89 1/2 Mar	127 1/2 July	
General Paint Corp common	---	---	11 1/2 11 1/2	170	10 1/2 Jun	12 1/2 Jan	
Cum pfd	---	---	16 1/2 17	300	16 Jan	17 Feb	
General Public Utilities (Un)	5	---	37 37	329	33 1/2 Mar	37 July	
General Teleph Corp new (Un)	10	41	41 41	804	41 July	41 July	
Gillette Co	---	---	a71 1/2 a71 1/2	50	70 1/2 Jun	71 1/2 Feb	
Gladling McBean & Co	10	26	25 1/2 26 1/2	815	21 Jan	26 1/2 Mar	
Goebel Brewing Co	---	---	7 1/2 7 1/2	375	7 1/2 July	9 Jan	
Goodrich (B F) Co (Un)	10	---	68 1/2 68 1/2	235	61 1/2 Jan	68 1/2 July	
Goodyear Tire & Rubber (Un)	5	a62 1/2	a61 a63	125	54 1/2 Mar	60 1/2 Mar	
Graham-Paige Corp (Un)	---	---	2 1/2 2 1/2	120	2 Jan	3 1/2 Mar	
Great Northern Ry	---	40 1/2	40 1/2 40 1/2	250	36 1/2 Jan	42 1/2 Jun	
Greyhound Corp	3	---	16 16	550	13 1/2 Jan	16 1/2 Mar	
Hancock Oil							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 8

San Francisco Stock Exch. (Cont.)

Table listing various stocks on the San Francisco Stock Exchange, including Idaho Mary Mines Corp, Kaiser Alum & Chem Corp, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various stocks, including Raytheon Mfg Co, Republic Steel Corp, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 8

Montreal Stock Exchange

Table listing Canadian stocks on the Montreal Stock Exchange, including Abitibi Power & Paper, Acacia-Atlantic Sugar, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various Canadian stocks, including Bathurst Power & Paper, Bell Telephone, and others. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

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For footnotes see page 41.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 8

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High			
Canadian Oil Companies com	100	23 3/4	23 3/4	23 3/4	23 3/4	1,210	17 Jan	25 Jun
5% preferred	100	a93	a93	a93	a93	5	105 Jan	106 Feb
4% preferred	100	9 1/2	9 1/2	9 1/2	9 1/2	100	3 Jan	11 Jun
warrants	25	33 3/4	33 3/4	33 3/4	33 3/4	6,728	28 1/2 Jan	35 1/2 Jun
Canadian Pacific Railway	10	25	24 1/2	25	25	6,116	17 1/4 Mar	26 July
Canadian Petrofina Ltd pfd	10	36 1/2	36 1/2	36 1/2	36 1/2	1,435	30 Jan	47 1/2 Mar
Canadian Vickers	10	7 1/2	7 1/2	7 1/2	7 1/2	575	7 1/4 Apr	8 3/4 Jan
Cochran Farm Equipment	10	16	15 1/2	16	16	1,225	15 Jan	16 3/4 Feb
Goghlin (B J)	10	9 1/2	9 1/2	9 1/2	9 1/2	1,375	9 1/2 Jun	10 Jun
Combined Enterprises	10	37 3/4	37 3/4	37 3/4	37 3/4	7,850	29 May	39 3/4 Jun
Consolidated Mining & Smelting	10	29 1/4	29 1/4	29 1/4	29 1/4	1,685	26 1/2 Feb	30 Mar
Corby class A	10	18	18	18	18	255	16 1/4 Jan	19 Jun
Class B	10	17	17	17	17	75	16 May	17 Jun
Crown Cork & Seal Co	10	45 1/2	45 1/2	45 1/2	45 1/2	90	44 1/2 Mar	48 Jan
Davis Leather Co Ltd class A	10	a11	a11	a11	a11	55	7 1/2 Mar	11 Jun
Class "B"	10	a270	a270	a270	a270	40	30 Apr	40 3/4 May
Dealers Seagrams	10	38 3/4	38 3/4	38 3/4	38 3/4	4,015	18 1/4 Mar	23 Jun
Dominion Bridge	10	23	23 1/4	23 1/4	23 1/4	6,505	11 1/2 Apr	13 Jun
Dominion Corsets	10	24 1/2	24 1/2	24 1/2	24 1/2	100	17 1/2 Mar	28 July
Dominion Foundries & Steel com	100	104 1/2	104 1/2	104 1/2	104 1/2	2,481	103 Feb	104 1/2 Feb
Preferred	100	36	36	36	36	975	33 3/4 Feb	41 1/2 Mar
Dominion Glass common	100	16 1/2	16 1/2	16 1/2	16 1/2	7,492	15 1/2 May	17 1/2 Jun
Dominion Steel & Coal	100	39 1/4	39 3/4	39 3/4	39 3/4	1,290	28 1/2 Feb	40 Jun
Dominion Stores Ltd	100	13	12 1/2	13 1/2	13 1/2	8,595	10 Jan	13 Jun
Dominion Tar & Chemical common	100	23 1/2	24	24	24	100	23 Jan	24 Jan
Red preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	2,510	6 1/4 Mar	8 1/2 Feb
Dominion Textile common	100	32 1/2	32 1/2	32 1/2	32 1/2	2,330	25 1/4 Jan	35 1/2 Jun
Donohue Bros Ltd	100	30	29	30 1/2	30 1/2	2,760	25 Jan	30 1/2 July
Dow Brewery Ltd	100	29 3/4	27 3/4	30	30	7,209	24 1/2 Mar	30 July
Du Pont of Canada Sec com	100	97	97	97	97	50	97 May	100 Jan
Preferred	100	60	57	60	60	970	33 Jan	61 1/2 May
Eddy Paper Co class A pfd	100	15 1/4	15	15 1/4	15 1/4	250	11 1/2 Jan	16 1/4 May
Electrolux Corp	100	6 1/4	6 3/4	6 3/4	6 3/4	210	6 Jun	7 Jan
Enamel & Heating Products	100	25	24 1/2	25	25	2,855	24 1/2 Jun	29 Mar
Francis Players Canadian Corp	100	26 3/4	26	27 1/2	27 1/2	2,685	17 1/2 Jan	27 1/2 Jun
Foundation Co of Canada common	100	32 3/4	32 3/4	32 3/4	32 3/4	4,175	25 Jan	34 1/2 Jun
Fraser Co's Ltd common	100	33	32	33 1/2	33 1/2	2,440	27 Jan	33 1/2 July
Gatineau Power common	100	113 1/2	112 1/2	113 1/2	113 1/2	203	110 Mar	113 1/2 July
5% preferred	100	114	114	114	114	10	112 Jan	115 Jan
5 1/2% preferred	100	a8 1/2	a8 1/2	a8 1/2	a8 1/2	150	7 May	9 1/2 Jun
General Baking Ltd	100	54 1/2	54	55	55	4,720	48 Mar	80 Mar
General Dynamics	100	124	124	125	125	61	91 Feb	125 July
General Motors	100	44	44	46 3/4	46 3/4	260	9 Apr	11 Jan
General Steel Wares common	100	61	60	61	61	3,670	29 1/2 Jan	47 1/2 Jun
Great Lakes Paper Co Ltd	100	80	80	80	80	470	52 1/2 Jan	61 1/2 Jun
Gypsum Lime & Alabastine	100	43	41	44 1/2	44 1/2	1,915	30 Jan	44 1/2 July
Holt Renfrew 2nd pfd	100	50	53	53	53	250	50 1/2 Jan	53 Jun
Imperial Oil Ltd	100	62 3/4	62	63 3/4	63 3/4	8,167	52 Jan	63 3/4 July
Imperial Tobacco of Canada common	100	8.25	8.00	8.50	8.50	625	7.25 Jan	9.85 Feb
Imperial 6% preferred	100	39	38 3/4	39 1/4	39 1/4	9,997	35 1/2 Mar	40 Jan
Industrial Acceptance Corp common	100	11 1/2	11 1/2	11 1/2	11 1/2	4,925	10 1/4 Mar	11 1/2 Jun
Industrial Acceptance Corp 6% preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	755	7 Jan	7 1/2 Mar
International Paper common	100	105 1/2	105 1/2	105 1/2	105 1/2	2,895	49 3/4 Jan	61 1/4 Jun
International Paper 6% preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	1,500	102 1/2 Mar	105 1/2 Jun
International Petroleum Co Ltd	100	12 1/2	12 1/2	12 1/2	12 1/2	1,745	12 Apr	14 1/2 May
International Power	100	12 1/2	12 1/2	12 1/2	12 1/2	210	17 Jan	19 1/4 July
International Utilities Corp common	100	72	70 1/2	73	73	7,763	55 Jan	73 July
International Utilities Corp 6% preferred	100	a135	a135	a137 1/2	a137 1/2	30	134 Mar	138 1/2 Jun
Jamaica Public Service Ltd com	100	108 1/2	108 1/2	108 1/2	108 1/2	100	6 Jan	7 May
Lehmann Limited (John)	100	26 1/2	26 1/2	27 1/2	27 1/2	3,310	80 Jan	111 1/4 Jun
Lake of the Woods 7% pfd	100	160	159	160	160	189	124 Mar	160 July
Lang & Sons Ltd (John A)	100	49	40	40 1/2	40 1/2	1,275	33 1/4 Mar	42 1/2 Jun
Laura Secord Candy Shops	100	29	28 1/2	29 1/2	29 1/2	2,207	26 Apr	30 1/4 Jan
Laurentide Acceptance class A	100	24	24	24	24	300	17 Jan	17 May
Lewis Bros Ltd	100	23	23	23 1/2	23 1/2	2,200	21 1/2 May	25 Jun
Lindsay (C W) common	100	151	151	151	151	33	150 Feb	155 Jan
Preferred	100	13	13	13	13	975	12 Jan	13 May
Lower St Lawrence Power	100	21 1/2	21 1/2	21 1/2	21 1/2	725	18 1/2 Feb	22 July
MacMillan & Bloedel class B	100	12 1/2	12 1/2	12 1/2	12 1/2	660	12 Jun	13 Jan
Mailman Corp Ltd priority	100	9	9	9	9	225	8 Apr	10 Feb
Massey-Harris-Ferguson	100	150	150	150	150	44	30 May	35 July
Preferred	100	23	22	23	23	99	150 Jan	150 Jan
McCull Frontenac Oil	100	1395	1395	1395	1395	1,395	18 Jan	25 Jun
Mitchell (Robt) class A	100	5,685	5,685	5,685	5,685	26 3/4 Jan	41 3/4 July	
Class B	100	100	100	100	100	21 Jan	22 Apr	
Molson Breweries class A	100	31,419	31,419	31,419	31,419	9 Feb	11 1/2 July	
Class B	100	515	515	515	515	101 Mar	115 July	
Morgan & Co	100	41 1/2	40	41 1/2	41 1/2	3,745	33 Jan	42 Jun
4 1/2% preferred	100	5	5	5	5	18 May	19 May	
National Steel Car Corp	100	6.00	5.00	6.00	6.00	1,100	2.50 May	6.00 July
Niagara Wire Weaving	100	4,184	4,184	4,184	4,184	23 Feb	27 Jun	
Noranda Mines Ltd	100	a25 1/2	a25 1/2	a25 1/2	a25 1/2	33	22 1/2 Jan	26 3/4 Jun
Ogilvie Flour Mills common	100	2,115	2,115	2,115	2,115	16 Mar	26 1/2 Mar	
Ontario Steel Products	100	955	955	955	955	17 1/4 Mar	22 Jun	
Penmans common	100	5	5	5	5	104 1/2 Jan	107 Jun	
Power Development	100	1,830	1,830	1,830	1,830	26 Mar	31 Jun	
Power Corp of Canada	100	41	41	41	41	37 1/2 Jan	43 Jun	
Price Bros & Co Ltd common	100	6,220	6,220	6,220	6,220	46 1/4 May	57 July	
4% preferred	100	1,997	1,997	1,997	1,997	34 Jan	44 1/2 July	
Provincial Transport	100	650	650	650	650	30 Jun	30 Jun	
Quebec Power	100	830	830	830	830	66 1/2 May	73 Jan	
Rolland Paper common	100	375	375	375	375	44 Jan	58 Jun	
Revere Oil Co Ltd	100	645	645	645	645	30 Mar	36 Jun	
Preferred	100	1,985	1,985	1,985	1,985	40 Mar	53 1/2 July	
Saugunay Power 4 1/4% pfd	100	1,265	1,265	1,265	1,265	47 1/2 Jan	60 Jun	
Shawinigan Water & Power common	100	2,645	2,645	2,645	2,645	44 Mar	60 Jun	
Class A 4% preferred	100	25	25	25	25	100 Jan	102 1/2 May	
Class B 4 1/2% pfd	100	1,525	1,525	1,525	1,525	11 1/2 Feb	16 Jan	
Quebec Power	100	971	971	971	971	26 Jan	33 Jun	
Rolland Paper common	100	75	75	75	75	43 Jan	73 May	
Revere Oil Co Ltd	100	2,440	2,440	2,440	2,440	1 3/4 May	1 3/4 July	
Preferred	100	330	330	330	330	29 1/2 Jan	32 1/2 Jun	
Saugunay Power 4 1/4% pfd	100	50	50	50	50	103 Jan	103 1/2 Feb	
Shawinigan Water & Power common	100	1,650	1,650	1,650	1,650	65 Mar	77 1/2 May	
Class A 4% preferred	100	4,022	4,022	4,022	4,022	50 1/2 Jan	70 Jun	
Class B 4 1/2% pfd	100	440	440	440	440	50 Jan	53 1/2 May	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High			
Sherwin Williams of Canada com	100	49	48 1/2	49	49	430	45 Feb	49 Apr
7% preferred	100	150	150	150	150	80	150 July	156 Jan
Sicks' Breweries common	100	27 1/2	27 1/2	29 1/4	29 1/4	225	27 Jan	30 Apr
Voting trust certificates	100	27 1/2	27 1/2	28	28	650	27 Jan	29 May
Simpsons Ltd	100	19 1/2	19	19 1/2	19 1/2	1,912	18 May	20 1/2 Feb
Southern Co	100	45	45	45	45	275	37 Jan	47 Jun
Southern Canada Power	100	49	49	50	50	150	43 Feb	51 Jun
Steel Co of Canada common	100	51	50	52 1/2	52 1/2	5,286	41 1/2 Jan	52 3/4 Jun
Thrifty Stores Ltd	100	39 1/2	39 1/2	39 1/2	39 1/2	45	32 Feb	40 Jun
Triad Oils	100	7.10	6.80	7.40	7.40	18,250	4.35 Jan	7.40 Jun
United Steel Corp	100	15 1/4	15	15 3/4	15 3/4	1,715	14 1/2 Jan	15 1/2 Mar
Viau Ltd	100	60 1/2	60 1/2	60 1/2	60 1/2	12	58 Jan	60 1/2 July
Wabasso Cotton	100	12	12	12 1/4	12 1/4	1,785	12 Jun	14 Apr
Walker Gooderham & Worts	100	73 1/4	72	73 1/4	73 1/4	1,745	66 1/4 Apr	73 1/4 Jun
Western Leaseholds	100	7.10	6.75	7.50	7.50	37,115	4.80 Feb	7.50 July
Western (Geo) common	100	104 1/2	104 1/2	104 1/2	104 1/2	80	58 Jan	100 1/4 July
4 1/2% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	100	104 Feb	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 8

Canadian Stock Exchange (Cont.)

Table of Canadian Stock Exchange prices, including columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range since Jan. 1. Lists various stocks like Calumet Uranium Mines Ltd., Inco Uranium Mines Ltd., and others.

Oil Stocks

Table of Oil Stocks prices, including columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range since Jan. 1. Lists stocks like Alberta Petroleum Warrants, Altex Oils Limited, and others.

STOCKS

Table of various stock prices, including columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range since Jan. 1. Lists stocks like Del Rio Producers Ltd., Empire Oil & Minerals Inc., and others.

Toronto Stock Exchange

STOCKS

Table of Toronto Stock Exchange prices, including columns for Friday Last Sale Price, Week's Range, Sales for Week, and Range since Jan. 1. Lists various stocks like Abitibi Power & Paper common, Acadia-Atlantic common, and others.

Gardner & Company Inc.

60 Wall Street, New York 5, N.Y.—Whitehall 4-7380

Canadian Affiliate:

Gardner & Company Limited

Members:

The Investment Dealers' Association of Canada, Toronto Stock Exchange, Canadian Stock Exchange, Vancouver Stock Exchange, Montreal Stock Exchange, Winnipeg Stock Exchange, American Stock Exchange (Associate)

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CANADIAN SECURITIES

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 8

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Range since Jan. 1
	Low	High	Low			High	Low	High	
Boymar	1	10c	10 1/2c	11,100	5 1/4c	17c	17c	17c	17c
Bralorne Mines	2.70	2.70	2.90	1,378	2.10	3.50	3.50	3.50	3.50
Braisaman Petroleum	1	1.05	1.05	900	98c	1.36	1.36	1.36	1.36
Brazilian Traction	7 1/2	7 1/2	8 1/2	5,673	7 1/2	9 1/4	9 1/4	9 1/4	9 1/4
Briand Mines Ltd	1.95	1.90	2.05	67,000	1.30	2.50	2.50	2.50	2.50
Britalta Petroleum	3.00	2.85	3.00	11,080	2.50	3.85	3.85	3.85	3.85
British American Oil	30 1/2	29 1/2	30 1/2	9,114	25 1/2	30 1/2	30 1/2	30 1/2	30 1/2
British Columbia Electric 4% pfd	100	95	95	40	92 1/2	96 1/2	96 1/2	96 1/2	96 1/2
4 1/2% preferred	50	52	52 1/2	105	50 1/2	53 1/2	53 1/2	53 1/2	53 1/2
4 3/4% preferred	100	104 1/2	105	325	103	106	106	106	106
5% preferred	50	53 1/2	53 1/2	475	52	54 1/2	54 1/2	54 1/2	54 1/2
British Columbia Forest Products	13	13	13 1/2	7,150	8 1/2	13 1/2	13 1/2	13 1/2	13 1/2
British Columbia Packers class A	17 1/2	17 1/2	18	275	16 1/4	18 1/2	18 1/2	18 1/2	18 1/2
Class B	33	15 1/4	15 1/2	354	12	15 1/2	15 1/2	15 1/2	15 1/2
British Columbia Telephone Co	25	32 1/2	33 1/4	1,662	24 1/2	33	33	33	33
Brouhan Reef Mines	1	1.41	1.39	1.43	6,050	1.20	1.20	1.20	1.20
Brunhurst Mines	1	9 1/2	9 1/2	11,350	7c	16c	16c	16c	16c
Brunsum Mines	1	13c	12 1/2c	126,544	9c	24c	24c	24c	24c
Brunston Mining	1	25 1/2c	29c	34,500	18c	35c	35c	35c	35c
Brunswick Mining	1	14	13 1/2	3,265	9.75	16	16	16	16
Buckles Algoma Uranium	1	83c	80c	85c	23,500	64c	1.40	1.40	1.40
Buffadison Gold	1	8 1/2c	7 1/2c	9c	28,000	5 1/2c	16c	16c	16c
Buffalo Ankerite	1	77 1/2c	77c	80c	145,550	60c	80c	80c	80c
Buffalo Canadian	1	20c	18c	20c	38,700	15c	38c	38c	38c
Buffalo Red Lake	1	14c	11 1/2c	14 1/2c	54,400	4 1/2c	25c	25c	25c
Building Products	1	43 1/2	44 1/2	360	42 1/2	46 1/2	46 1/2	46 1/2	46 1/2
Bulldog Yellow Knife	1	10c	10c	11c	23,500	8 1/2c	17c	17c	17c
Bunker Hill	1	20c	19c	21c	13,700	19c	87c	87c	87c
Burlington Steel	1	28	28	28	25	25	29 1/2	29 1/2	29 1/2
Burns & Co Ltd	1	13	12 1/2	13 1/4	3,148	12 3/4	13 1/4	13 1/4	13 1/4
Burrard class "A"	1	8 1/4	8 1/4	8 1/4	275	7 1/2	8 1/4	8 1/4	8 1/4
Calgary & Edmonton	1	17	16 1/2	17 1/2	7,794	13 1/2	18 1/2	18 1/2	18 1/2
Callinan Flin Flon	1	38c	38c	43c	70,190	14 1/2c	55c	55c	55c
Calnorth Oils	1	17c	17c	17c	6,400	13 1/2c	29c	29c	29c
Calvan Consolidated	1	5.95	5.75	6.20	6,070	4.90	6.50	6.50	6.50
Campbell Chibougamau	1	10 1/2	10 1/2	11	33,154	4.15	11 1/4	11 1/4	11 1/4
Campbell Red Lake	1	7.10	7.10	8.05	2,100	7.10	10 1/2	10 1/2	10 1/2
Can-Met Exploration	1	3.70	3.20	3.75	455,106	48c	3.90	3.90	3.90
Canada Bread B preferred	50	60	60	60	50 1/2	60	60	60	60
Canada Cement com	1	39 1/4	39 1/4	40	1,584	37 1/2	43 1/2	43 1/2	43 1/2
Preferred	20	31	31 1/4	432	30	32 1/2	32 1/2	32 1/2	32 1/2
Canada Crushed & Cut Stone	1	13 1/4	13 1/4	14 1/2	1,825	13	14	14	14
Canada Fells common	1	14 1/2	14 1/2	100	13	13	15	15	15
Canada Iron Foundry	10	28 1/2	28 1/2	29	1,445	22 3/4	35 1/2	35 1/2	35 1/2
Canada Life Assurance	10	168	168	170	120	127	200	200	200
Canada Machinery	1	80	76	80	1,700	8	81	81	81
Canada Malting	1	80	76	80	455	66	81	81	81
Canada Oil Lands	1	3.10	3.00	3.20	3,100	2.75	4.70	4.70	4.70
Warrants	1	1.50	1.50	1.55	2,100	1.50	2.75	2.75	2.75
Canada Packers class A	1	40	40	40	168	37 1/2	40 1/4	40 1/4	40 1/4
Class B	1	36 1/4	36	36 1/4	319	33	36 1/4	36 1/4	36 1/4
Canada Permanent Mortgage	20	87 1/2	86	87 1/2	525	83 1/4	95	95	95
Canada Southern Oil warrants	1	1.00	1.00	1.00	300	90c	1.40	1.40	1.40
Canada Southern Pete	1	3.80	3.90	2.400	2.05	3.90	3.90	3.90	3.90
Canada SS Lines common	1	30	30	31	131	20 1/2	31	31	31
Preferred	12.50	13 1/2	13 1/2	235	12 1/2	14	14	14	14
Canada Wire & Cable class B	1	69	69	70	260	65	74	74	74
Canadian Admiral Oil	1	46c	45 1/2c	46c	4,316	40c	60c	60c	60c
Canadian Atlantic Oil	2	6.75	6.60	7.00	19,893	5.05	7.30	7.30	7.30
Canadian Bank of Commerce	20	44 1/2	43 1/2	46 1/2	6,517	39 1/4	46 1/2	46 1/2	46 1/2
Canadian Breweries common	25	29 1/4	28 1/2	29 1/2	8,262	25	30	30	30
Preferred	25	31 1/4	31 1/4	32	2,670	28 3/4	32	32	32
Canadian British Empire Oils	100	72c	69c	74c	28,910	65c	1.75	1.75	1.75
Canadian Cannery	1	37 1/4	36 1/2	37 1/2	790	29 1/2	39	39	39
Canadian Car common	1	28 1/4	28 1/4	29	1,775	19 1/4	29	29	29
Class A	20	29	28 1/4	29	213	21	29	29	29
Canadian Celanese common	1	22 1/2	22 1/2	23	1,886	20	25	25	25
\$1.75 preferred	25	36 1/2	36 1/2	37 1/4	2,050	33	37 1/4	37 1/4	37 1/4
Canadian Chemical & Cellulose	1	13 1/2	13	14 1/4	8,810	8 1/4	14 1/4	14 1/4	14 1/4
Canadian Colliers (Dunsmuir)	3	13	12 1/2	13 1/4	8,156	8.50	13 1/4	13 1/4	13 1/4
Canadian Decalta common	1	74c	68c	74c	4,724	60c	89c	89c	89c
Warrants	1	31c	31c	32c	5,600	17c	36c	36c	36c
Canadian Devonian Petroleum	1	1.90	1.90	2.05	80,757	1.76	2.15	2.15	2.15
Canadian Dredge	1	25 1/4	21 1/2	25 1/4	7,755	1 3/4	25 1/4	25 1/4	25 1/4
Canadian Fairbanks common	1	20 1/4	20 1/4	425	19	22 1/4	22 1/4	22 1/4	22 1/4
Canadian Food Products common	1	3.50	3.50	180	1.75	4.10	4.10	4.10	4.10
Canadian Gen Electric	50	10.50	10.50	10.50	5	900	10.50	10.50	10.50
Canadian Homestead Oils	100	1.95	1.85	2.02	7,837	1.90	3.00	3.00	3.00
Canadian Hydro Carbons	1	8 1/2	8 1/2	8 1/2	3,680	7 1/2	8 1/2	8 1/2	8 1/2
Canadian Locomotive	1	28 1/2	28 1/2	29 1/2	300	20	31	31	31
Canadian Malartic	1	45c	45c	47c	6,150	36c	61c	61c	61c
Canadian Oils Cos common	1	23 1/4	23 1/4	24 1/4	921	17	25	25	25
8% preferred	100	178	177	178	108	167	178	178	178
4% preferred	100	96	96	96	50	90	96	96	96
Warrants	100	9 1/2	9 1/2	9 1/2	300	3.00	11 1/2	11 1/2	11 1/2
Canadian Oil & Gas Reserves	1	68c	65c	70c	139,470	48c	84c	84c	84c
Canadian Pacific Railway	25	33 1/4	33 1/4	34 1/4	11,706	28	35 1/4	35 1/4	35 1/4
Canadian Petrofina Ltd preferred	10	25 1/4	24 1/2	26 1/4	5,888	17 1/2	26 1/4	26 1/4	26 1/4
Canadian Pipelines & Petroleum	1	2.85	2.75	3.50	328,423	1 1/2	3.50	3.50	3.50
Canadian Prospect	33 1/2	10 1/2	11 1/4	600	6 1/2	11 1/4	11 1/4	11 1/4	11 1/4
Canadian Tire Corp common	1	90 1/2	90 1/2	90 1/2	40	69	90 1/2	90 1/2	90 1/2
Canadian Utilities pfd	100	104	104	105	45	102	106 1/2	106 1/2	106 1/2
Canadian Vickers	1	36 1/4	36 1/2	37 1/2	2,325	29 1/2	47 1/2	47 1/2	47 1/2
Canadian Williston	6c	3.80	3.90	2,400	3.50	5.25	5.25	5.25	5.25
Canso Natural Gas Ltd	1	1.20	1.20	1.35	3,255	1.15	1.85	1.85	1.85
Canso Oil Producers	1	2.75	2.70	2.90	2,071	2.70	5.20	5.20	5.20
Cariboo Gold	1	75c	75c	75c	500	70c	1.05	1.05	1.05
Cassiar Asbestos Corp Ltd	1	9.25	9.15	9.50	8,645	5.95	10	10	10
Castle Trethewey	1	4.50	4.50	4.75	2,100	2.70	4.85	4.85	4.85
Central Explorers	1	5.10	5.30	3,550	4.50	7.50	7.50	7.50	7.50
Central Leduc Oil	1	2.18	2.04	2.25	12,300	1.35	2.50	2.50	2.50
Central Patricia	1	90c	90c	93c	5,000	70c	1.00	1.00	1.00
Central Porcupine	1	21c	20 1/2c	22c	48,970	14c	24c	24c	24c
Centremagne Gold	1	8 1/2c	8 1/2c	9c	3,000	7c	18c	18c	18c
Chamberlain Oil	1	35c	28c	35c	23,000	25c	60c	60c	60c
Charter Oils	1	1.90	1.90	2.05	18,850	1.57	2.05	2.05	2.05
Chateau Steel pfd	10	6 1/4	6 1/4	250	6	7 1/2	7 1/2	7 1/2	7 1/2
Chateau-Gai Wines	1	19 1/2	19 1/2	20	484	15	20	20	20
Chemical Research	50c	5.00	4.80	5.05	34,095	3.35	5.40	5.40	5.40
Cheskirk Mines	1	9c	9c	10c	29,100	5c	16c	16c	16c
Chesterville Mines	1	49c	38c	40c	6,920	28 1/2c	46c	46c	46c
Chib-Kayrand Copper	1	55c	50c	67c	59,000	35c	70c	70c	70c
Chibougamau Explor	1	1.09	95c	1.09	44,125	80c	1.09	1.09	1.09
Chimo Gold	1	2.17							

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 8

Toronto Stock Exchange (Cont.)				STOCKS									
STOCKS	Par	Friday	Week's	Sales	Range since Jan. 1		Friday	Week's	Sales	Range since Jan. 1			
		Last	Range		for	Low		High		Last	Range	for	Low
		Sale Price	of Prices	Week	Low	High	Sale Price	of Prices	Week	Low	High		
			Low High	Shares					Shares				
God's Lake Gold	83c	68c	84c	489,045	60 1/2c	84c	July	1.47	1.45	1.50	6,075	1.30	1.84
Goldale Mines	1	45c	39c	571,700	23c	45c	July	40 1/2	39 1/2	41 1/2	16,414	26 1/2	41 1/2
Goldcrest	1	36c	35c	63,450	12c	36c	June	2.03	2.00	2.10	9,900	1.60	2.14
Gold Eagle Mines	1	15 1/2c	15 1/2c	39,700	10c	15 1/2c	Feb	1.3c	1.2c	1.6c	21,000	8c	25c
Golden Manitou	1	2.80	2.00	49,790	1.66	2.80	July	1.85	1.85	1.86	10,800	1.62	1.99
Goldfields Uranium	1	1.04	1.00	58,350	45c	1.04	Jan	1.33	1.27a	1.37a	8,480	27c	1.03
Goldhawk Porcupine	1	43c	42c	136,530	18c	43c	Feb	11c	10c	11c	160	9	13 1/2
Goldora Mines	1	1.51	1.51	90	130	1.51	Feb	103	103	103	100	100	104
Goodyear Tire common	50	54	54	100	52 1/2	54	July	10 1/2c	10c	11c	8,000	8c	13c
Preferred	50	7 1/4	7 1/4	100	6 3/4	7 1/4	June	9 3/4c	9 3/4c	9 3/4c	36,700	9c	16 1/2c
Gordon Mackay class A	1	7 1/4	8	500	6 3/4	7 1/4	Jan	1.240	2.39	2.55	59,853	70c	2.83
Class B	1	16 1/4	16 1/4	25	16 1/2	16 1/4	Jan	35c	33c	33 1/2c	66,050	30c	44c
Crafton & Co class A	1	40c	37c	43c	20,600	30c	May	1.00	20c	1.00	14,780	20c	1.00
Graham Bouquet	1	15c	14c	16c	30,800	13c	May	1.00	20c	1.00	14,950	20c	1.00
Grandines Mines	1	5.75	4.75	6.20	28,125	4.25	Mar	11 1/2c	11 1/4c	13c	28,800	6 1/2c	13 1/2c
Granduc Mines	1	43 1/4	43 1/4	46 1/2	2,925	29	Jan						
Great Lakes Paper	1	6 1/2	6 1/2	6 1/2	1,810	5 1/4	Jan						
Great Northern Gas Utilities com.	1	3.55	3.55	3.55	1,255	2.40	Apr						
Warrants													
Great Plains Development	1	23 1/2	23 1/2	24	1,760	18 1/2	May						
Great Sweet Grass	1	3.20	3.00	3.35	5,450	1.50	May						
Great West Coal class A	1	8 1/2	7 3/4	8 1/2	750	7	Jan						
Class B	1	6 1/2	6 1/2	6 1/2	380	5 1/2	Jan						
Greening Wire	1	4.60	4.60	4.60	100	4.15	May						
Gridoil Freehold	9c	9.50	9.75	1,100	7.75	9.75	Jan						
Guaranty Trust	10	18	18	25	16	19	Jan						
Gulch Mines Ltd.	1	2.12	2.05	2.44	96,760	92c	Feb						
Gulf Lead	1	19 1/2c	19 1/2c	25c	129,100	7 1/2c	Jan						
Gunnar Mines	1	18 1/4	18 1/4	19 1/4	11,062	9 1/2	Jan						
Warrants	10	10	10 1/4	3,970	3.60	4 1/4	Jan						
Gurney Products common	1	4.20	4.25	790	3	4 1/4	Jan						
Preferred	40	26 1/2	26 1/2	65	24	28 1/2	Jan						
Gwillim Lake Gold	1	30c	26 1/2c	32c	349,200	9c	Jan						
Gypsum Lime & Alabastine	1	61	60	61	660	52 1/4	Jan						
Hahn Brass common	1	16	16 1/4	140	15	16 1/4	Jan						
Hard Rock Gold	1	15c	13c	18c	31,000	10 1/2c	Mar						
Harding Carpets	1	8 1/4	8 1/4	9	220	8	Jan						
Harrison Minerals	1	72c	38c	72c	255,860	38c	July						
Hartz (F J) class A	1	10 1/2	10 1/2	15	10	11	Jan						
Hasaga Gold	1	16c	16c	20c	14,200	16c	July						
Head of Lakes Iron	1	14c	13c	14c	8,500	12 1/2c	Jan						
Headway Red Lake	1	1.28	1.25	1.42	105,400	20c	Jan						
Heath Gold	1	11c	10c	11c	23,725	7 1/2c	Jan						
Heva Gold Mines	1	5 1/4c	5 1/4c	7c	16,000	4c	Jan						
High Crest Oils Ltd.	1	18c	17c	18c	15,000	15c	Jan						
Highland-Bell	1	52c	52c	60c	1,400	47c	Apr						
Highwood Sarcee	1	11 1/2c	11 1/2c	1,000	10c	15c	Jan						
Hinde & Dauch	1	61	61 1/4	152	53 1/4	61 1/4	July						
Hi-Tower Drilling	1	7	6 3/4	7 1/2	475	5	Apr						
Hollinger Consol	5	23 1/2	23 1/2	24	1,640	15 1/2	Mar						
Home Oil	1	11 1/2c	11c	12 1/4c	14,569	7.50	July						
Homer Yellowknife	1	25c	22c	26c	222,900	14c	Mar						
Howard Smith Paper common	1	42 3/4	42	43	500	30	Feb						
Preferred	50	53	53	75	50 1/2	53	Jan						
Hoyle Mining	1	7.00	5.55	7.00	61,886	2.60	Jan						
Hudson Bay Mining & Smelting	1	63	61 1/2	63 1/2	5,396	51 1/4	Jan						
Hugh-Pam Porcupine	1	22c	22c	24c	12,000	20c	May						
Huron & Erie	1	36 1/2	36 1/2	37	83	34 1/2	Apr						
Husky Oil & Refining Ltd.	1	8.05	8.05	8.65	3,050	7.05	Apr						
Hy-Charter Petroleum	1	9 1/4c	9 1/4c	10c	5,083	7 1/2c	Mar						
Imperial Bank	10	53	52	53	85	45	Jan						
Imperial Oil	1	39	38 1/4	39 1/4	6,370	35 1/2	Mar						
Imperial Tobacco of Canada ordinary	5	11 1/2	11 1/2	11 1/2	3,186	10 1/4	Mar						
6% preferred	51	7 1/4	7	7 1/4	1,110	6	Jun						
Indian Lake	1	7c	6c	8 1/4c	8,500	4 1/2c	Jan						
Industrial Acceptance common	1	59 1/2	59 1/2	61 1/4	1,125	49 1/2	Jan						
\$4.50 preferred	100	105	105	105	20	102 1/2	Mar						
Ingersoll Machine class A	1	12	11 1/2	12	6,990	10 1/2	Jan						
Inglis (John) & Co.	1	12 1/2	12 1/2	12 1/2	380	11 1/4	Apr						
Inland Cement pfd.	10	1.68	1.65	1.71	11,725	1.60	May						
Inspiration Mining	1	1.68	1.65	1.71	11,725	1.60	May						
International Bronze Powders com.	25	19 1/2	19 1/2	19 1/2	150	3 1/4	Jan						
Preferred	25	37	36	37	430	32 1/2	Mar						
International Metals class A	100	102 1/2	103 1/4	135	99 1/2	103 1/4	Feb						
Preferred	100	72	70 3/4	72 3/4	16,853	55	Jan						
International Nickel Co common	100	136	136	136	45	133	Mar						
Preferred	100	26 1/2	26 1/2	27 1/2	4,165	24	May						
Interprov Building Credits	1	16 1/2	16	16 1/2	610	13 1/2	Mar						
Interprovincial Pipe Line	5	29 1/4	28 1/2	29 1/4	6,185	25 1/2	Apr						
Jackknife Gold	1	9c	8c	10 1/4c	73,900	5 1/2c	Mar						
Jack Waite Mines	1	18 1/2c	18 1/2c	2.00	2,100	10c	Feb						
Jaculet	1	33c	28c	34c	258,264	7c	Jan						
Jasper Oil	1	1.79	1.75	1.80	2,800	1.45	Feb						
Jays Exploration	1	51c	48c	54c	16,650	43c	Mar						
Jeanette Minerals Ltd.	1	55c	50c	59c	47,824	50c	July						
Jelliffe Mines (1939)	1	9c	9c	11c	6,420	8c	Jun						
Joburke Gold	1	13c	11c	13c	23,500	9 1/2c	Jan						
Joliet-Quebec	1	47c	45c	52c	26,400	41c	Jan						
Jon Smith Mines Ltd	1	65c	60c	65c	107,500	32c	Jan						
Jupiter Oils	150	2.60	2.60	2.95	8,200	1.77	Jan						
Kenville Gold	1	9 1/2c	9c	10 1/4c	32,000	5 1/2c	Jan						
Kerr-Addison	1	16 1/2	16	16 1/2	8,909	15 1/2	Feb						
Keyboycon Mines	1	14c	11c	14c	13,600	11c	Feb						
Keymet Mines	1	75c	65c	77c	13,100	65c	Jan						
Kirkland Hudson	1	31c	31c	35c	16,500	31c	July						
Kirkland Lake	1	37c	37c	40 1/2c	5,110	35 1/2c	Jun						
Kristina Copper Mines	1	29c	24c	32c	679,600	13c	Mar						
Kroy Oils Ltd.	200	1.38	1.33	1.44	29,100	1.10	Jan						
Labatt (John) Ltd.	1	23	23	23 1/2	1,590	21 1/2	Apr						
Labrador Mining & Exploration	1	17	16 1/4	17 1/4	4,961	8.15	Jan						
Lake Clinch Mines	1	3.85	3.80	3.95	32,195	1.10	Apr						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 8

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High		Low	High			Low	High				
Parbec Mines	21c	20c	23c	193,400	15c Feb	45c Mar	Traders Finance class A	48	47 1/4	49 3/4	4,878	41 Jan	49 3/4 July	
Peace Amalgamated Mines	2.00	2.50	3.00	413,770	98c Feb	3.05 Jun	Class B	---	46	46	75	41 Jan	47 May	
Parker Drilling	---	3.35	3.35	440	2.75 Apr	5.00 Feb	4 1/2% preferred	100	104 1/4	104 3/4	80	101 Feb	104 1/4 Apr	
Painlinder Petroleum	50c	6 1/2	8 1/2	80,788	47c Jan	89c Jan	5% preferred	40	52 1/2	50 1/4	310	44 1/2 Jan	52 1/2 July	
Paymaster Consol	1	3 1/2	3 1/2	9,120	30c Jun	42 1/2c Jan	Trans Empire Oils	---	1.75	1.75	1.90	11,256	1.75 Apr	2.35 Jan
Peace River Natural Gas	1	9.85	9.25	7,795	7.25 Jan	10 Jan	Trans Era Oils	---	34c	32 1/2c	36c	32,300	30c Jan	48c Apr
Pembina Pipe & Line Ltd com	5	17 1/4	16 1/2	2,490	15 1/2 Jun	18 Jul	Trans Mountain Oil Pipe Line	---	37 1/2a	36 3/4	38 1/2	2,245	28 Mar	40 1/4 Jun
5% 1st pd	50	50	53	110	50 1/4 Jun	54 1/4 Jun	Trans Prairie Pipe Line	---	---	7c	7c	620	4.60 Apr	7.00 July
Penman's Ltd common	---	---	58	50	44 Jan	58 Jul	Transcontinental Resources	---	40c	39c	48c	21,800	32c Jun	48c Jun
Peruon Gold	1	---	3c	4,500	22c Mar	42c Apr	Trend Petroleum	---	22c	20c	24c	26,500	8 1/2c Jan	42c Feb
Pershcourt Goldfields	1	11 1/2	10 1/2	8,500	7c Mar	14c Apr	Triad Oil	---	7.05	7.00	7.40	57,098	4.35 Jan	7.45 Jun
Peruvian Oils & Mineral	1	2.90	3.15	13,700	1.6c Mar	3.40 Mar	Tuckett Tobacco preferred	100	---	152	152	10	145 Feb	152 July
Petrol Oil & Gas	---	46c	52c	49,050	40c Jan	60c Feb	Union Acceptance common	---	7	6 1/4	7	350	6 Mar	8 1/4 Apr
Pickle Crow Gold Mines	---	1.23	1.30	13,200	1.20 Jun	1.50 Feb	2nd preferred	---	10 1/2	10 1/2	10 3/4	525	10 1/2 Jun	11 1/4 May
Pioneer Gold	1	1.84	1.90	13,200	1.84 July	2.35 Jan	Union Gas	---	48	47 1/4	49	1,500	40 1/2 Apr	50 Jun
Pitch-Ore Uranium	1	24c	22c	30c	11c May	30c July	Union Mining	---	29 1/2c	27 1/4c	30c	49,080	21 1/2c Mar	33c May
Placer Development	1	34 1/4	34 1/4	770	30 1/4 Jun	36 1/4 Jun	United Asbestos	---	7.50	7.35	7.60	23,979	4.80 Jan	7.65 Jun
Poplar Oils	---	1.08	1.04	1.10	26,450	68c Jan	United Corp class B	---	22 1/2	22 1/2	22 1/2	25	18 1/4 Apr	22 1/2 July
Poplar River	---	53 1/4	52 1/4	53 1/2	3,267	40c Mar	United Estella Mines	---	75c	66c	77c	80,525	65c Jun	91c Jun
Powell Rouyn Gold	1	58 1/2	57 1/2	60	2,000	49c Mar	United Fuel class B pfd	25	---	28	28 1/2	175	28 Jun	31 Jan
Prudhoe Bay	1	3.20	3.15	3.40	6,225	47 1/2 Jan	United Keno Hill	---	7.25	7.10	7.25	1,950	6.50 Mar	8.00 Jun
Premier Border	1	7 1/2c	7 1/2c	8 1/2c	6,000	2.05 Jan	United Mortauban Mines	---	1.45c	42c	49c	41,750	28c Feb	75c Apr
Pressed Metals	1	17 1/2	17 1/2	17 1/2	400	3 1/2c Jan	United Oils	---	1.65	1.60	1.80	211,070	1.05 Jan	1.80 July
Preston East Dome	1	8.85	8.80	9.50	7,833	12 1/2c Feb	United Steel	---	15 1/4	15	15 1/4	1,795	14 Jan	16 Mar
Pronto Uranium Mines	1	11 1/2	11 1/2	12 1/2	19,165	10 1/4 Jun	Upper Canada Mines	---	1.00	1.00	1.08	9,500	1.00 Mar	1.37 Jan
Warrants	1	7.75	6.75	7.75	15,955	5.25 Jan	Vanadium Alloys	---	---	6	6c	500	5 1/2 Feb	8 Apr
Prospectors Airways	1	3.30	3.30	3.75	11,470	2.15 Jan	Van Roi Cons	---	8 1/2c	7c	9c	34,500	3c Jan	9c Jun
Purdy Mica Mines	1	43c	35c	45c	170,960	3.30 July	Ventures Ltd	---	37	35 1/4	37 1/2	13,320	19 1/4 Jan	37 1/2 July
Quebec Chibougamau	1	60c	58c	64c	32,000	10c Jan	Viceroy Mfg class A	---	---	8 1/2	8 1/2	100	8 1/4 May	9 1/4 Jan
Quebec Copper Corp	1	3.75	3.60	3.90	25,450	1.10 Jan	Vicour Mines	---	57c	55c	60c	140,734	6 1/4c Jan	72c May
Quebec Labrador	1	10c	9c	10c	21,000	8 1/2c Jan	Victoria & Grey Trust	---	---	23 1/2	23 1/2	100	2 1/2 Jan	23 1/2 July
Quebec Lithium Corp	1	14 1/2	14 1/2	15 1/2	7,515	15c Apr	Violaam Mines	---	3.85	3.50	3.85	81,095	1.00 Mar	3.85 July
Quebec Manitou	1	1.15	75c	1.20	81,274	70c Jun	Volcan Oils	---	---	45c	68c	37,100	29c Jun	68c July
Quebec Metallurgical	1	4.20	4.15	4.30	33,935	1.0 Mar	Waite Amulet	---	14 1/4	14	14 1/4	5,650	11 1/4 Jan	14 1/4 Jun
Quebec Nickel Corp	1	2.50	2.30	2.52	195,960	1.08 Feb	Walker G & W	---	72 1/2	72	73 1/4	4,941	66 Jan	73 1/4 Jun
Queenston Gold	1	20c	19 1/4c	20c	5,705	1.08 Mar	Waterous Equipment	---	---	11 1/4	12 1/4	860	8 Jan	12 1/4 May
Queenst Mining	1	26 1/2	24 1/2	27 1/2	8,395	2 1/2c Jan	Weedon Pyrites	---	35c	31c	35c	32,500	23c Jan	50c May
Quinte Milk class A	---	---	10 1/4	10 1/4	102	9 Feb	West Malartic	---	11c	11c	14c	10,500	4 1/2c Jan	16 1/2c May
Radiore Uranium Mines	1	2.79	2.75	2.90	43,120	8 1/2c Feb	West Maygill Gas & Oil Ltd	---	1.80	1.63	1.90	32,600	1.47 Jun	1.75 Jun
Rapid Grip & Batten	1	3 1/4	3 1/4	3 1/4	100	6 1/2 Feb	Westel Products	---	23 1/2	23 1/2	24	500	21 Apr	24 1/2 Jun
Raycor Mines	1	3.70	3.70	4.00	91,450	3.65 Apr	Western Ashley	---	24c	21c	24c	164,475	11c Feb	25c Jun
Reef Petroleum	1	1.80	1.80	1.85	9,500	6 1/2 Jun	Western Canada Breweries	---	24	24	24	10	23 Jan	25 1/4 Jun
Reeves MacDonald	1	1.80	2.14	1.85	114,700	7 1/2c Jan	Western Grocers common	---	---	127	127	53	95 Jan	127 Jun
Regour	1	24c	21c	24c	34,650	4 1/2c Jan	Class A	---	33 1/2	33 1/2	34 1/2	140	30 Mar	40 Feb
Reynolds Uranium	1	91c	86c	93c	50,634	6 1/2c Feb	Class A	---	41	41	41 1/2	229	38 Jan	42 Mar
Rio Prado Oils	1	59c	55c	60 1/2c	50,634	40c Jan	Western Leaseholds	---	7.05	6.90	7.40	61,290	4.85 Feb	7.40 July
Rix-Atabasco Uranium	1	1.80	1.80	1.90	112,650	1.25 Feb	Western Naco Petroleums com	---	1.40	1.25	1.45	25,200	1.20 Jun	1.68 May
Robertson Mfg common	---	15	15	15	100	12 1/2 Feb	Warrants	---	---	40c	50c	7,338	33c Jun	50c July
\$1 preferred	---	---	21 1/2	125	100	15 July	Western Tungsten	---	12c	12c	13c	15,000	10c Jan	40c Jan
Roche Long Lac	1	2c	2c	2c	70,000	19 1/4 Feb	Weston (Gee) common	---	95	94 1/2	100	7,376	57 Jan	100 July
Rockwin Mines	1	90c	90c	1.08	71,149	29c Jun	Preferred	---	105 1/2	105	105 1/2	29	103 Mar	105 1/2 Jun
Rowan Consolidated	1	42c	34c	45c	732,681	11c Feb	Willroy Mines	---	3.45	2.39	3.50	674,587	1.90 Jan	3.50 July
Roxana Oils	---	---	10c	10 1/2c	7,600	78c Mar	Wilrich Petroleums	---	58c	57c	60c	21,100	41 1/2c Mar	90c Apr
Royal Bank	10	60 1/2	58 1/2	63 1/2	3,822	1.12 Jun	Wiltsey-Coghlan	---	12c	11c	12c	15,500	7c Jan	15c Jun
Royalite Oil common	---	13 1/4	13 1/4	13 1/4	7,038	9c Apr	Winchester Larder	---	9c	9c	11 1/2c	14,500	6c Feb	12 1/2c Jun
Preferred	25	30 1/2	30 1/2	31	158	63 1/2c July	Windward Gold Mines	---	31c	26 1/2c	35c	104,700	6 1/2c Jan	35c May
Rupunani Gold	1	7c	6c	8 1/2c	113,550	13 1/4c Apr	Winnipeg & Central Gas	---	12 1/2	12 1/2	13	830	12 Apr	19 1/4 Jan
Russell Industries	1	15 1/4	15 1/2	16	1,035	31 Jun	Wright-Hargreaves	---	1.99	1.90	1.99	7,440	1.90 July	2.69 Feb
Ryanor Mining	1	---	13c	13 1/2c	3,000	8 1/2c July	Yale Lead & Zinc	---	54c	50c	56c	28,850	39c Jan	61c May
St Lawrence Corp	1	74	73 1/2	75 1/4	670	18 1/4 Jun	Yankee Canuck Oil	---	30c	28c	33c	135,100	7c Jan	35c Jun
San Antonio Gold	1	1.91	1.61	1.68	8,232	1.50 May	Yellowex Mines	---	19c	19c	20 1/2c	14,500	7c Jan	25c Apr
Sand River Gold	1	20c	18 1/2	20 1/2c	34,900	2.20 Jan	Yorkknife Bear Mines	---	1.72	1.65	1.75	46,875	1.40 May	1.82 Jan
Sapphire Petroleum Ltd	---	3.90	3.85	3.95	14,930	14c May	Yellowknife class A	---	---	2.50	2.50	100	2.00 Jan	2.50 Feb
Sarnia Bridge	---	17	17	17	25	3.80 May	Yukon Mines	---	16c	15c	16 1/2c	32,100	10c Jan	19c Jun
Scurry Rainbow Oils Ltd	50c	2.07	1.99	2.10	27,320	12 1/4 May	Zenmac Metal	---	75c	74c	80c	55,850	20c Jan	1.37 Apr
Security Freehold Petroleum	---	2.85	2.89	3.10	18,100	1.10 Jan	Zulapa Mining Corp	---	---	60c	65c	14,675	40c Jun	74c Apr
Shawinigan Water & Power com	---	68	65 1/2	70	893	1.80 Jan	Anglo Canadian Pulp & Paper	---	45 1/2	45	45 1/2	255	37 Jan	45 1/2 Jun
Class A preferred	50	53	52 1/2	53 1/2	175	3.35 Jun	Anglo Newfoundland Develop	---	13 1/2	12 1/2	13 1/2	3,400	10 1/2 Jan	13 1/2 May
B preferred	50	---	55	55	25	1.80 Jan	Asbestos Corp	---	43 1/2	43	44 1/4	2,020	32 1/2 Feb	44 1/4 Jun
Sheep Creek Gold	50c	---	1.05	1.08	2,850	50 1/4 Feb	British American Banknote	---	---	24 1/2	24 1/2	100	22 1/2 Feb	24 1/2 Jun
Sherritt Gordon	1	8.80	7.70	9.00	130,846	1.10 Jan	Brown Co common	---	17	16 1/2	17 1/2	6,085	14 1/2 Jan	18 Jun
Sicks' Breweries common	---	29 1/4	28 1/4	29 1/4	515	2.98 Feb	Bulolo Gold Dredging	---	5.65	5.65	5.85	2,073	5.25 Jun	7.10 Feb
Voting Trust	---	28	27 1/4	28	1,840	3.35 Jun	Canada & Dominion Sugar	---	22 1/4	22 1/2	22 1/4	1,140	20 1/2 May	23 Jun
Sigma (Quebec)	---	5.90	5.25	5.25	1,512	70 Jul	Canada Vinegars	---	18 1/2	18	18 1/2	1,225	17 1/4 Mar	18 1/2 May
Silver Mines	1	26 1/2c	26 1/2c	30c	130,700	1.18 Jan	Canadian Bronze common	---	---	34	34	85	27 May	34 Jun
Silver-Miller Mines	1	91c	86c	93c	34,650	1.80 Jan	Canadian General Invest	---	32 1/2	31 1/4	32 1/4	237	30 Jan	32 1/2 Jun
Silver Standard Mines	50c	---	48c	45c	9,000	1.80 Jan	Canadian Indus (1954) Ltd com	---	27	25 1/2	28 1/4	6,337	19 1/4 Jun	28 1/4 Jun
Silverwood Dairies class A	---	13	13	14	2,362	1.80 Jan	Preferred	---						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 8

Investing Companies

Table listing various investing companies such as Mutual Funds, Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc., with columns for Par, Bid, and Ask prices.

Table listing various investing companies such as Mutual Funds, Investment Co. of America, Investment Trust of Boston, etc., with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies including Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Certificates of Indebtedness.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, and Ask prices.

Bank & Trust Companies

Table listing various bank and trust companies such as New York Bank of New York, Bankers Trust, Chase Manhattan Bank, etc., with columns for Par, Bid, and Ask prices.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life, etc., with columns for Par, Bid, and Ask prices.

Table listing various insurance companies such as Hartford Fire Insurance Co., Hartford Steamboiler, Home, etc., with columns for Par, Bid, and Ask prices.

Recent Security Issues

Table listing recent security issues including Bonds, Dallas Power & Light, Dayton Rubber, etc., with columns for Bid and Ask prices.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols and terms used in the security listings, such as 'No par value', 'Ex-100 stock dividend', etc.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.9% above those of the corresponding week last year. Our preliminary total stands at \$16,805,513,744 against \$16,024,047,172 for the same week in 1954. At this center there is a loss for the week ending Friday of 0.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 9—	1955	1954	%
New York	\$8,302,184,456	\$8,333,420,029	- 0.4
Chicago	875,630,009	751,289,783	+16.6
Philadelphia	968,000,000	833,000,000	+ 9.6
Boston	508,907,630	468,761,613	+ 8.6
Kansas City	404,592,914	309,036,589	+30.9
St. Louis	289,800,000	283,700,000	+ 2.2
San Francisco	511,432,000	426,308,088	+20.0
Pittsburgh	339,618,014	305,559,127	+11.1
Cleveland	390,000,000	357,707,103	+ 9.0
Baltimore	276,218,056	249,758,561	+10.6
Ten cities, five days	\$12,866,383,079	\$12,368,540,893	+ 4.0
Other cities, five days	3,191,304,530	2,924,409,024	+ 9.1
Total all cities, five days	\$16,057,687,609	\$15,292,949,917	+ 5.0
All cities, one day	747,826,135	731,097,255	+ 2.3
Total all cities for week	\$16,805,513,744	\$16,024,047,172	+ 4.9

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended July 2. For that week there was an increase of 2.2%, the aggregate clearings for the whole country having amounted to \$21,852,233,236 against \$21,384,883,081 in the same week in 1954. Outside of this city there was a gain of 6.9%, the bank clearings at this center showing a decrease of 1.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 1.4%, but in the Boston Reserve District the totals register a gain of 5.5% and in the Philadelphia Reserve District of 5.4%. In the Cleveland Reserve District the totals show an improvement of 9.1%, in the Richmond Reserve District of 11.1% and in the Atlanta Reserve District of 9.1%. The Chicago Reserve District enjoys an increase of 5.2%, the St. Louis Reserve District of 9.5% and the Minneapolis Reserve District of 4.9%. In the Kansas City Reserve District the totals are larger by 5.5%, in the Dallas Reserve District by 0.5% and in the San Francisco Reserve District by 7.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ending July 2—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	794,844,022	753,752,090	+ 5.5	760,550,494	630,017,355
2nd New York—11 "	11,927,315,516	12,092,651,327	- 1.4	11,006,487,559	11,337,941,344
3rd Philadelphia—11 "	1,316,392,115	1,249,055,700	+ 5.4	1,193,364,969	1,023,355,658
4th Cleveland—7 "	1,299,133,528	1,190,662,608	+ 9.1	1,257,587,395	942,648,656
5th Richmond—6 "	694,957,419	625,552,901	+11.1	633,867,180	506,667,886
6th Atlanta—10 "	1,057,168,620	969,352,050	+ 9.1	848,227,781	737,304,689
7th Chicago—17 "	1,412,233,564	1,342,080,387	+ 5.2	1,301,182,915	1,093,256,604
8th St. Louis—4 "	655,204,592	598,331,221	+ 9.5	610,849,540	430,417,488
9th Minneapolis—7 "	516,238,968	492,108,077	+ 4.9	463,731,390	385,557,157
10th Kansas City—9 "	602,554,405	571,027,557	+ 5.5	566,990,159	493,487,869
11th Dallas—6 "	473,995,007	471,422,253	+ 0.5	367,889,449	382,047,672
12th San Francisco—10 "	1,102,195,480	1,028,886,910	+ 7.1	971,980,884	860,318,409
Total—110 cities	21,852,233,236	21,384,883,081	+ 2.2	19,982,709,715	18,823,020,787
Outside New York City	10,410,713,726	9,739,736,897	+ 6.9	9,353,359,571	7,771,009,580

We now add our detailed statement showing the figures for each city and for the week ended July 2 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	2,678,973	2,321,865	+15.4	1,901,264	1,819,528
Portland	6,553,337	6,422,952	+ 2.0	5,538,037	4,565,212
Massachusetts—Boston	663,330,258	619,122,887	+ 7.2	619,704,007	526,736,454
Fall River	3,313,491	3,296,775	+ 0.5	2,823,187	2,338,467
Lowell	1,392,361	1,340,848	+ 3.8	1,219,495	1,163,099
New Bedford	4,023,171	3,589,981	+12.1	2,995,580	2,304,429
Springfield	13,833,038	12,016,110	+15.2	12,462,228	9,287,162
Worcester	10,178,568	9,935,998	+ 2.4	10,971,484	8,391,084
Connecticut—Hartford	36,625,187	48,350,625	-24.3	41,807,469	32,201,015
New Haven	20,932,257	19,519,917	+ 7.2	18,817,887	13,930,170
Rhode Island—Providence	29,471,700	25,388,000	+16.1	39,846,600	25,415,100
New Hampshire—Manchester	2,511,681	2,454,132	+ 2.3	2,463,256	1,865,635
Total (12 cities)	794,844,022	753,752,090	+ 5.5	760,550,494	630,017,355
Second Federal Reserve District—New York—					
New York—Albany	91,273,503	89,216,537	+ 2.3	18,326,928	15,711,870
Binghamton	4,641,020	4,577,956	+ 1.4	4,815,006	5,591,781
Buffalo	136,673,562	122,303,648	+11.7	128,798,801	86,542,399
Elmira	3,461,378	3,216,276	+ 7.6	3,274,982	1,806,218
Jamestown	2,729,456	2,478,565	+10.1	3,044,201	1,813,686
New York	11,441,519,510	11,645,146,184	- 1.8	10,627,350,144	11,052,011,207
Rochester	35,179,841	35,245,622	- 0.2	34,605,622	23,886,369
Syracuse	22,662,027	19,565,449	+15.9	22,176,791	14,422,390
Connecticut—Stamford	29,175,483	26,500,000	+10.1	25,384,831	21,635,193
New Jersey—Newark	80,722,631	74,183,320	+ 8.8	70,681,997	49,402,761
Northern New Jersey	79,271,105	70,281,137	+12.9	68,028,256	65,117,470
Total (11 cities)	11,927,315,516	12,092,651,327	- 1.4	11,006,487,559	11,337,941,344

Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Allentown	1,684,900	1,530,194	+10.1	1,407,713	1,249,819
Bethlehem	1,842,721	1,662,349	+10.9	1,986,683	782,471
Chester	1,857,627	2,205,532	-15.8	1,953,194	1,344,051
Lancaster	5,153,470	4,691,665	+ 9.8	5,185,142	4,457,725
Philadelphia	1,251,000,000	1,186,000,000	+ 5.5	1,133,000,000	975,000,000
Reading	4,095,391	3,952,490	+ 3.6	3,595,050	2,851,803
Scranton	6,943,655	5,918,333	+17.3	6,907,653	6,320,431
Wilkes-Barre	3,850,026	3,723,985	+ 3.4	3,964,125	2,502,644
York	8,793,008	10,386,346	-15.3	8,413,094	5,897,973
Delaware—Wilmington	14,686,654	14,534,141	+ 1.0	14,270,464	11,033,869
New Jersey—Trenton	16,484,663	14,450,665	+14.1	12,681,851	11,914,872
Total (11 cities)	1,316,392,115	1,249,055,700	+ 5.4	1,193,364,969	1,023,355,658

Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	10,448,886	9,821,180	+ 6.4	9,765,194	6,906,796
Cincinnati	253,759,732	236,989,035	+ 7.1	245,265,543	187,314,056
Cleveland	517,867,696	469,472,665	+10.3	520,012,039	376,109,705
Columbus	48,465,700	46,284,200	+ 4.7	43,144,000	48,525,300
Mansfield	10,413,829	9,004,929	+15.6	8,815,846	6,461,018
Youngstown	11,892,745	10,909,493	+ 9.0	11,055,543	6,278,966
Pennsylvania—Pittsburgh	446,284,940	408,181,106	+ 9.3	419,529,230	311,052,815
Total (7 cities)	1,299,133,828	1,190,662,608	+ 9.1	1,257,587,395	942,648,656

Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	4,320,816	4,365,201	- 1.0	3,212,214	3,526,509
Virginia—Norfolk	20,157,000	18,363,000	+ 9.8	19,003,000	12,827,000
Richmond	187,196,346	170,148,310	+10.0	178,438,330	133,395,132
South Carolina—Charleston	6,794,205	6,098,283	+11.4	4,610,856	5,312,078
Maryland—Baltimore	350,419,164	308,981,690	+13.4	320,984,188	267,925,100
District of Columbia—Washington	126,059,888	117,596,417	+ 7.2	107,618,292	83,682,067
Total (6 cities)	694,957,419	625,552,901	+11.1	633,867,180	506,667,886

Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	27,891,259	25,513,719	+ 9.3	22,362,688	16,164,441
Nashville	120,758,791	109,058,160	+10.7	81,121,970	70,403,030
Georgia—Atlanta	358,300,000	323,700,000	+10.7	333,800,000	288,600,000
Augusta	6,173,006	5,907,104	+ 4.5	5,588,693	4,994,243
Macon	5,986,331	5,436,251	+10.1	4,352,661	3,479,579
Florida—Jacksonville	139,449,815	151,435,579	-18.5	114,309,594	108,430,433
Alabama—Birmingham	165,715,825	174,746,031	- 5.2	105,333,733	111,556,027
Mobile	11,523,035	9,497,895	+21.3	8,359,440	5,868,666
Mississippi—Vicksburg	602,753	523,399	+15.1	459,924	477,647
Louisiana—New Orleans	180,767,805	163,533,412	+10.5	162,539,078	127,290,618
Total (10 cities)	1,057,168,620	969,352,050	+ 9.1	848,227,781	737,304,689

Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	2,893,307	1,777,678	+62.8	2,251,278	1,710,949
Grand Rapids	18,486,447	16,494,893	+12.1	12,555,443	11,998,058
Lansing	9,701,192	7,853,233	+23.5	6,665,676	7,412,548
Indiana—Fort Wayne	11,958,685	10,054,229	+18.9	10,513,540	12,309,665
Indianapolis	82,228,000	82,228,000	- 9.0	76,719,000	76,140,000
South Bend	9,691,793	9,651,025	+ 0.3	10,782,408	10,764,617
Terre Haute	3,908,162	4,616,530	-15.4	4,379,811	4,072,048
Wisconsin—Milwaukee	115,142,170	109,541,719	+ 5.1	102,113,464	87,046,942
Iowa—Cedar Rapids	5,995,624	5,319,186	+12.7	3,950,128	4,846,689
Des Moines	55,372,857	39,133,402	+41.5	34,997,225	31,178,956
Sioux City	14,337,122	14,212,323	+ 0.9	12,459,242	9,877,974
Illinois—Bloomington	1,777,468	1,789,163	- 0.7	1,195,784	1,429,776
Chicago	1,047,214,734	1,002,320,457	+ 4.5	987,957,473	805,445,402
Decatur	6,450,189	5,613,982	+14.9	6,087,976	4,240,679
Peoria	14,810,161	15,181,671	- 2.4	14,942,886	11,309,799
Rockford	14,115,271	10,232,523	+37.9	8,727,814	8,832,497
Springfield	5,597,382	6,058,273	- 7.7	4,683,787	4,639,925
Total (17 cities)	1,412,233,564	1,342,080,387	+ 5.2	1,301,182,915	1,093,256,604

Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	364,000,000	338,900,000	+ 7.4	342,400,000	269,100,000
Kentucky—Louisville	177,562,490	154,999,988	+14.6	166,690,195	83,225,453
Tennessee—Memphis	110,611,827	101,783,938	+ 8.7	99,612,356	75,788,001
Illinois—Quincy	3,030,275				

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 1 TO JULY 7, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 1	Monday July 4	Tuesday July 5	Wednesday July 6	Thursday July 7
Argentina peso—					
Basic	200000*	200000*	200000*	200000*	200000*
Preferential	133333*	133333*	133333*	133333*	133333*
Free	0717487*	0717487*	0717487*	0717487*	0717487*
Australia, pound	2.219372	2.219704	2.219704	2.218044	2.218044
Austria, schilling	0385802*	0385802*	0385802*	0385802*	0385802*
Belgium, franc	0198583	0198583	0198583	0198583	0198583
British Malaysia, Malayan dollar	325400	325400	325400	325400	325400
Canada, dollar	1.014531	1.015000	1.015000	1.015044	1.014895
Ceylon, rupee	203400	203400	203400	203400	203400
Finland, markka	00435401*	00435401*	00435401*	00435401*	00435401*
France (Metropolitan), franc	00285625	00285625	00285625	00285625	00285625
Germany, Deutsche Mark	237337*	237337*	237337*	237337*	237337*
India, Dominion of, rupee	208400	208400	208400	208400	208400
Ireland, pound	2.795312	2.795312	2.795312	2.795312	2.795312
Mexico, peso	0800560	0800560	0800560	0800560	0800560
Netherlands, guilder	261500	261500	261500	261500	261500
New Zealand, pound	2.757735	2.757735	2.757735	2.757735	2.757735
Norway, krone	140080*	140080*	140080*	140080*	140080*
Philippine Islands, peso	496766*	496766*	496766*	496766*	496766*
Portugal, escudo	0349000	0349000	0349000	0349000	0349000
Sweden, krona	193330*	193330*	193330*	193330*	193330*
Switzerland, franc	233300	233300	233300	233300	233300
Union of South Africa, pound	2.774906	2.774906	2.774906	2.774906	2.774906
United Kingdom, pound sterling	2.785312	2.785312	2.785312	2.785312	2.785312

* Nominal.

Company and Issue	ENTIRE ISSUE CALLED	Date	Page
American Machine & Metals, Inc.	4 1/2% s. l. debentures due 1959	July 22	1
Baltimore & Ohio RR.	Ref. & gen. mtge. bonds, series C & J, due 1995	Dec 1	12690
Brown & Bigelow preferred stock		July 31	2
Clark Controller Co. 4.80% cum. conv. pfd. stock		July 11	12799
Frito Co., convertible preferred stock		Sep 30	12692
General Acceptance Corp.	15-year 5% conv. subordinated debentures due 1967	Aug 8	9
General Precision Equipment Corp.	\$2.90 convertible preferred stock	July 16	9
Keyes Fibre Co., class A stock		Aug 1	12582
Madding Drug Stores Co.	55-cent cumulative preferred stock	July 15	12802
Moore Corp., Ltd., 4% preference stock		July 15	12802
New Orleans Great Northern Ry.	1st mortgage 5% bonds, preferred stock	July 18	12358
Superior Steel Corp. 5 1/2% preferred stock		July 19	52
Washington Gas Transmission Co., 5.95% cum. pfd. stock		July 15	12805
Washington Water Power Co.	3 1/2% 1st mtge. bonds due 1983	July 27	53
Western Union Telegraph Co.	30-year 5% gold bonds due 1960	Sep 1	53

* Announcement in this issue. † In Volume 181.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holder's Record Date
General Products Mfg. Ltd.			
Class A & B (stock dividend of one share of 3% non-cumulative redeemable 2nd preferred for each share held)		7-14	6-30
General Public Service, common (from net \$6 preferred (quar.))	\$1.50	8-1	6-30
\$5.50 preferred (quar.)	\$1.37 1/2	8-1	6-30
\$4 preferred (quar.)	\$1	8-1	6-30
General Shoe Corp., common (quar.)	82 1/2c	7-30	7-15
\$3.50 preferred A (quar.)	87 1/2c	7-30	7-15
General Steel Ware, Ltd., common (quar.)	110c	8-15	7-15
5% preferred (quar.)	\$1.25	8-1	7-5
General Telephone Co. of California			
5% preferred (quar.)	25c	8-1	7-8
4 1/2% preferred (quar.)	22 1/2c	8-1	7-8
General Telephone Co. of Indiana			
\$2 preferred (quar.)	50c	8-1	7-15
General Telephone Co. of Ky.			
5 1/2% preferred (quar.)	\$1.30	7-15	6-30
General Telephone Co. of the Southwest			
\$2.20 preferred (quar.)	55c	8-1	7-9
George Putnam Fund (Boston) (from investment income)	10c	7-22	6-30
Gibbel Brothers, common (quar.)	10c	7-22	7-8
Gibbel Brothers, common (quar.)	35c	7-25	7-8
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-8
Giant Yellowknife Gold Mines (reduced)	115c	7-28	6-28
Gladding, McBean & Co. (quar.)	35c	7-20	7-8
Glattfelder (P. H.) Co.			
4 1/2% preferred (quar.)	56 1/2c	8-1	7-15
4% preferred (1955 series) (quar.)	\$0.578125	8-1	7-15
7% preferred (quar.)	\$1.75	10-1	9-20
Goodall Rubber Co. (quar.)	15c	8-15	8-1
Extra	15c	7-15	7-1
Goodyear Tire & Rubber (quar.)	50c	9-1	7-20
Goodyear Tire & Rubber (Canada), Ltd.			
4% preferred (quar.)	150c	7-31	7-8
Gould-National Batteries, common (quar.)	42 1/2c	8-1	7-20
4 1/2% preferred (quar.)	56 1/2c	8-1	7-20
Goulds Pumps, Inc., common (quar.)	15c	7-15	6-24
5% preferred (quar.)	25c	7-15	6-24
Grace (W. R.) & Co.			
Class A (quar.)	62	9-12	8-28
Class B (quar.)	62	9-12	8-28
6% preferred (quar.)	\$1.50	9-12	8-28
Class A (quar.)	62	12-12	11-28
Class B (quar.)	62	12-12	11-28
8% preferred (quar.)	\$1.50	12-12	11-28
Grand Union Co., 4 1/2% preferred (quar.)	56 1/2c	7-15	6-24
Graham-Paige Corp. 4 1/2% preferred (quar.)	56 1/2c	7-15	6-24
5% conv. preferred "\$25 par" (quar.)	31 1/2c	8-1	7-9
Grayson-Robinson Stores, \$2.25 pfd. (quar.)	56 1/2c	8-15	6-1
Great American Insurance Co. (N. Y.)			
Quarterly	37 1/2c	7-15	6-20
Great Southern Life Insurance (Houston)			
Quarterly	40c	9-10	9-1
Quarterly	40c	12-10	12-1
Green (H. L.) Co. (quar.)	50c	8-1	7-15
Guaranty Trust Co. (N. Y.) (quar.)	10c	7-15	6-15
Guardian Realty (Canada), 7% pfd. (accum.)	175c	7-15	6-30
Gulf Interstate Gas, common (quar.)	12 1/2c	9-12	8-25
6% preferred (quar.)	30c	9-1	8-19
Gulf, Mobile & Ohio, \$2 preferred (quar.)	\$1.25	12-15	11-23
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	8-1	7-15
Hagan Corp. (quar.)	25c	7-21	7-7
Halle Mines, Inc. (initial)	20c	8-15	6-1
Halle Bros. Co., common (quar.)	25c	8-1	7-15
\$2.40 convertible preferred (quar.)	60c	7-15	7-5
2nd preferred (initial quar.)	75c	8-15	6-5
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	6-5
Hammond Organ (quar.)	50c	9-10	8-25
Harrison-Walker Refractories			
8% preferred (quar.)	\$1.50	7-20	7-6
Harris (A. J.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-20
5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20
5 1/2% preferred (quar.)	\$1.37 1/2	2-15	1-10
Hart-Schaffner & Marx (quar.)	40c	8-15	7-22
Hartford Electric Light (quar.)	68 1/2c	8-1	7-15
Hartford Steam-Boiler Inspection & Insurance Co. (quar.)	40c	7-15	7-5
Hartz (J. F.) Co., Ltd.			
Class A (quar.)	112 1/2c	8-1	7-20
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	8-1	7-15
Havana Lithograph, 6% conv. pfd. (quar.)	37 1/2c	7-15	6-30
Hawaiian Electric, 5% preferred B (quar.)	25c	7-15	7-5
4 1/2% preferred C (quar.)	21 1/2c	7-15	7-5
5% preferred D (quar.)	25c	7-15	7-5
5% preferred E (quar.)	25c	7-15	7-5
Haydock Fund (quar.)	15c	7-30	7-1
Hays Industries (quar.)	30c	7-25	6-28
Hays-Mfg. Corp. (quar.)	15c	7-30	7-15
Hecht Co., common (increased)	40c	7-30	7-11
3 1/2% preferred (quar.)	93 1/2c	7-30	7-11
Helen (H. J.) Co., common (quar.)	45c	7-11	6-24
Helen Rubinstein (stock dividend)	50c	8-19	7-15
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	6-1
Hershey Chocolate, 4 1/2% pfd. A (quar.)	53 1/2c	8-15	7-25
Higbee Co., common (quar.)	25c	7-15	7-1
5% preferred (quar.)	\$1.25	8-1	7-15
Higbee Mfg. Co., common (quar.)	10c	8-1	7-15
Extra	10c	8-1	7-15
5% preferred (quar.)	12 1/2c	10-3	9-15
Hilo Electric Light, common	40c	9-15	8-3
Common	40c	12-15	12-5
Hiram Walker-Gooderham & Worts, Ltd.			
Quarterly	175c	7-15	6-17
Hoe (R.) & Co., common (quar.)	12 1/2c	7-15	6-30
Class A (quar.)	25c	7-15	6-30
Holly Sugar Corp., common (quar.)	30c	8-1	6-30
5% convertible preferred (quar.)	37 1/2c	8-1	6-30
Holt, Renfrew & Co., \$5-1st pfd. (s-a)	\$2.50	8-1	7-15
\$5 non-cumulative 2nd preferred (s-a)	\$2.50	8-1	7-15
Holyoke Water Power (quar.)	25c	7-15	6-30
Home Insurance Co. (quar.)	50c	8-1	7-1
Horder's, Inc. (quar.)	25c	8-1	7-15

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Increase (+) or Decrease (—) Since		
	July 6, 1955	June 29, 1955	July 7, 1954
Gold certificates	20,156,103	+ 3	— 230,999
Redemption fund for F. R. notes	834,642	— 2,925	— 22,923
Total gold certificate reserves	20,990,745	— 2,922	— 253,923
F. R. notes of other banks	156,773	— 19,314	+ 22,321
Other cash	311,926	— 30,924	+ 16,870
Discounts and advances	599,152	— 122,799	+ 515,175
Industrial loans	445	— 27	+ 497
Acceptances—Bought outright	15,130	— 1,352	+ 15,130
U. S. Government securities:			
Bought outright—			
Bills	1,122,800	+ 290,350	— 1,193,275
Certificates	8,273,775	—	+ 1,673,984
Notes	11,645,837	—	— 1,383,184
Bonds	2,801,750	—	— 290,800
Total bought outright	23,844,162	+ 290,350	— 1,193,275
Held under repurchase agreement	4,000	+ 4,000	+ 4,000
Total U. S. Govt. securities	23,848,162	+ 294,350	— 1,189,275
Total loans and securities	24,462,989	+ 170,172	— 659,467
Due from foreign banks	22	—	—
Uncollected cash items	3,940,872	— 452,126	+ 511,995
Bank premises	57,081	— 65	+ 3,534
Other assets	149,306	+ 9,342	+ 48,460
Total assets	50,069,614	— 325,837	— 343,949
Liabilities—			
Federal Reserve notes	26,018,087	+ 237,670	+ 217,173
Deposits:			
Member bank—reserve accounts	13,474,760	— 119,828	— 931,143
U. S. Treasurer—general acct.	408,296	+ 123,907	+ 168,761
Foreign	382,478	— 24,661	— 188,897
Other	454,437	+ 43,493	+ 71,434
Total deposits	13,774,971	— 22,911	— 879,845
Deferred availability cash items	3,098,358	— 585,264	+ 283,556
Other liab. & accrued dividends	13,601	— 7,231	— 243
Total liabilities	46,907,017	— 331,914	— 379,359
Capital Accounts—			
Capital paid in	295,563	+ 951	+ 22,777
Surplus (Section 7)	660,901	—	+ 35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	178,590	+ 5,126	— 23,255
Total liab. and capital accts.	50,069,614	— 325,837	— 343,949
Ratio of gold certificate reserves to deposit and F. R. note liabilities—combined	45.8%	— 0.3%	+ 0.1%
Contingent liability on acceptances purchased for foreign correspondents	25,075	— 1,131	+ 13,139
Industrial loan commitments	3,438	— 131	+ 765

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 29: Decreases of \$245 million in holdings of United States Government securities, \$236 million in reserve balances with Federal Reserve Banks, and \$967 million in demand deposits adjusted, and an increase of \$527 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$50 million at all reporting member banks; the principal changes were increases of \$16 million in Chicago, \$13 million in the San Francisco District, and \$11 million each in New York City and the Boston District, and a decrease of \$16 million in the St. Louis District. Changes according to industry appear in another press release. Real estate loans increased \$37 million. "Other" loans increased \$114 million.

Holdings of Treasury bills decreased \$47 million in the Chicago District, \$30 million in the Dallas District, \$27 million in the New York District outside of New York City, and a total of \$68 million at all reporting member

banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$26 million and \$69 million, respectively. Holdings of United States Government bonds decreased \$82 million, of which \$70 million was in New York City.

Demand deposits adjusted decreased \$441 million in New York City, \$73 million in the Cleveland District, \$72 million each in the Boston and Dallas Districts, and \$49 million in the Chicago District.

Borrowings from Federal

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Horn & Hardart Co. (N. Y.), com. (quar.)	30c	8-1	7-11	Landis Machine Co. (quar.)	25c	8-15	8-5	Motor Finance Corp. (quar.)	\$1	8-31	8-12
5% preferred (quar.)	\$1.25	9-1	8-12	Quarterly	25c	11-15	11-5	Motorola, Inc. (quar.)	37 1/2c	7-15	6-30
Horne (Joseph) Co. (quar.)	30c	8-1	7-21	Quarterly	25c	2-15-56	2-4	Mount Clemens Metal Products, com. (quar.)	5c	7-15	7-1
Hot Shoppes, Inc. (quar.)	15c	7-15	7-1	Lane Bryant, 4 1/2% preferred (quar.)	56 1/4c	8-1	7-15	6% preferred (quar.)	6c	7-15	7-1
Hotel Syracuse, common (quar.)	60c	8-1	7-20	Langendorf United Bakeries, Inc.—				Mount Diablo Co. (quar.)	3c	8-31	8-10
4% preferred (quar.)	10c	8-1	7-20	Common (quar.)	45c	7-15	6-30	1c	8-31	8-10	
Household Finance, common (quar.)	30c	7-15	6-30	\$1.80 preferred (quar.)	45c	7-15	6-30	30c	8-31	8-10	
3 1/2% preferred (quar.)	93 1/2c	7-15	6-30	Laura Secord Candy Shops, Ltd. (quar.)	120c	9-1	8-1	Mountain States Telephone & Telegraph—	\$20c	7-30	7-8
4% preferred (quar.)	\$1	7-15	6-30	Laurentide Acceptance, Ltd., class A	115c	7-29	7-15	Quarterly			
4.40% preferred (quar.)	\$1.10	7-15	6-30	Class B	115c	7-29	7-15	Mutual System, Inc., com.	\$1.65	7-15	6-30
Hudson Bay Mining & Smelting (quar.)	\$1	9-12	8-12	Lear, Inc.	15c	8-2	7-20	6% pfd. (quar.)	6c	7-15	6-30
Hudson Fund (from ordinary income)	11c	7-15	7-5	Lee Rubber & Tire (quar.)	30c	7-29	7-15	National Airlines (increased quar.)	25c	7-21	7-11
Hughes-Owens Co., Ltd., class A (quar.)	120c	7-15	6-15	Leece-Neville Co.	20c	7-25	7-8	National Biscuit, common (quar.)	50c	7-15	6-14
Class B	110c	7-15	6-15	Lees (James) & Sons Co.—				Common (quar.)	50c	10-15	9-15
4.40% preferred (quar.)	140c	7-15	6-15	3.85% preferred (quar.)	96 1/4c	8-1	7-15	7% preferred (quar.)	50c	10-15	9-15
Hunt Foods, Inc.—				Legare Co., Ltd., 6% preferred (accum.)	132	8-12	7-22	National Brewing Co. of Mich. (quar.)	5c	7-21	8-9
Common (quar.)	15c	8-30	9-15	Lehigh Valley RR. Co. (quar.)	30c	8-19	8-5	National Cash Register (quar.)	37 1/2c	7-15	6-24
6% preferred (quar.)	12 1/2c	8-31	8-15	Lehman (The) Corp. (year end of \$1.47 from net profits and 54c from net ord. income)	\$2.01	7-22	7-11	National Co., common (stock dividend)	2 1/2c	9-30	9-23
8% preferred A (quar.)	12 1/2c	8-31	8-15	Lerner-Stone Corp., common (quar.)	30c	7-15	7-1	Common	10c	12-30	12-23
Muttig Sash & Door, common (quar.)	50c	9-1	8-22	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-20	National Fuel Gas (quar.)	25c	7-15	6-30
3 1/2% preferred (quar.)	\$1.25	9-30	9-16	Leslie Salt Co. (quar.)	40c	9-15	8-15	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-2
4% preferred (quar.)	\$1.25	12-8	12-18	Lewis Bros., Ltd. (quar.)	115c	7-29	6-30	Class A (quar.)	25c	7-15	6-30
Russian Refrigerator (quar.)	30c	8-1	7-20	Lincoln Nat'l Life Insur. (Port-Wayne, Ind.)				National Lead Co., 6% pfd. series B (quar.)	\$1.50	8-56	12-2
Hydraulic Press Brick (increased)	25c	8-1	7-15	Quarterly	50c	8-1	7-8	National Mortgage & Investment Corp.—	25c	7-15	7-1
Hydro-Electric Securities Corp.—				Quarterly	50c	11-1	10-10	5% non-cumulative preferred (accum.)	47c	12-15	11-25
Preferred B (s-a)	125c	8-1	6-30	Lincoln Service Corp., common (quar.)	60c	9-12	8-31	National Shares Corp. (quar.)	10c	7-15	6-30
I-T-E Circuit Breaker				1.50 preferred (quar.)	37 1/2c	9-12	8-31	National Steel Car, Ltd. (quar.)	137 1/2c	7-15	6-15
4.60% preferred (quar.)	57 1/2c	7-15	7-1	Link-Belt Co. (quar.)	60c	9-1	8-4	National Securities Series—			
Illinois Brick Co. (quar.)	25c	8-1	7-15	Lindsay (C. W.) Co., Ltd.—				Estimated July 15 distributions			
Illinois Power, common (quar.)	55c	8-1	7-11	6 1/2% preferred (accum.)	184	8-12	7-22	Speculative Series (6c from invest. inc. 5c from realized gains)	11c	7-15	6-30
4.20% preferred (quar.)	52 1/2c	8-1	7-11	Liquid Carbonic, common (quar.)	35c	9-1	8-15	Balanced Series (from invest. inc.)	13c	7-15	6-30
4.70% preferred (quar.)	58 1/2c	8-1	7-11	3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	Bond Series (from invest. inc.)	16c	7-15	6-30
4.42% preferred (quar.)	55 1/2c	8-1	7-11	Little Miami RR., original (quar.)	\$1.10	9-10	8-18	Neptune Meter Co. (quar., increased)	35c	8-15	8-1
4.08% preferred (quar.)	51c	8-1	7-11	Original (quar.)	\$1.10	12-10	11-18	\$2.40 preferred (quar.)	60c	8-15	8-1
4.26% preferred (quar.)	53 1/2c	8-1	7-11	Special guaranteed (quar.)	\$1	3-17-56	3-10	New Bedford Gas & Electric Light (quar.)	\$1	7-12	6-30
Imperial Chemical Industries—				Special guaranteed (quar.)	50c	9-10	8-18	New Brunswick Telephone Co., Ltd. (quar.)	15c	7-15	6-30
Amer. dep. receipts (final)	6%	7-11	5-6	Special guaranteed (quar.)	50c	12-10	11-18	New England Gas & Electric Association—			
Imperial Flo-Glaze Paints, Ltd., com. (quar.)	130c	9-1	8-18	Local Finance Corp. (R. I.), com. (quar.)	15c	8-1	7-10	Common (quar.)	25c	7-15	6-30
\$1.50 convertible pref. pfd. (quar.)	137 1/2c	9-1	8-18	Class A	10c	7-15	7-1	New Haven Gas Co. (quar.)	40c	9-30	9-15
Incorporated Income Fund	12c	7-15	6-24	Preferred (quar.)	11 1/4c	9-1	8-15	New Jersey Natural Gas (quar.)	25c	7-15	7-8
Indian Head Mills, \$1.25 preferred (quar.)	31 1/2c	8-1	7-15	Common (monthly)	\$1	7-30	7-20	New York Wire Cloth (quar.)	20c	8-1	7-15
Indiana Telephone, common	10c	7-20	7-8	Common (monthly)	\$1	8-31	8-20	Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 1/2c	8-1	7-15
Common	10c	10-20	10-10	8% preferred (quar.)	\$1	9-30	9-20	Nor-Acme Gold Mines	11 1/2c	7-15	6-30
4.80% preferred (quar.)	\$1.20	10-1	9-20	8% preferred (quar.)	\$1	10-1	9-21	Norfolk & Western Ry., common (quar.)	75c	9-9	8-11
Indianapolis Power & Light, com. (quar.)	30c	7-15	7-1	Loft Candy Corp. (s-a)	10c	1-3-56	12-20	4% adj. preferred (quar.)	25c	8-10	7-21
Inglewood Gasoline (quar.)	3c	8-1	7-20	Long Island Lighting (quar.)	25c	7-15	6-29	North American Refractories Co. (quar.)	30c	7-15	6-27
Institutional Growth Fund				Longines-Whitnauer Watch (quar.)	20c	8-14	7-1	Northeastern Insurance Co. (Hartford)	8 1/2c	8-15	8-9
7c from investment income and 13c from securities profits	20c	8-1	7-1	Lorain Telephone Co. (quar.)	35c	8-1	7-9	Northern Central Ry. (s-a)	\$2	7-15	6-30
Institutional Income Fund, Inc.—				Lord Baltimore Hotel—				Northern Engineering Works	15c	7-29	7-15
8c from investment income and 6c from security profits	14c	7-15	6-18	7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-21	Northern Illinois Gas Co., common	20c	8-1	6-24
The above payment is on the new shares after the 1-for-10-reversed split.				7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21	5% convertible preferred (quar.)	\$1.25	8-1	6-24
Insurance Co. of North America (quar.)	62 1/2c	7-15	6-30	Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	8-1	7-11	Northern Indiana Public Service—			
International Bronze Powders, Ltd.—				4.16% preferred (quar.)	\$1.04	8-1	7-11	4 1/2% preferred (quar.)	\$1.06 1/2	7-14	7-5
6% partic. preferred (quar.)	137 1/2c	7-15	6-30	Louisville Gas & Elec. com. (increased quar.)	50c	7-15	6-30	4 1/2% preferred (quar.)	\$1.12	7-14	7-5
International Business Machines (quar.)	\$1	9-10	8-19	5% preferred (\$25 par)	31 1/2c	7-15	6-30	Northern Pacific Railway, com. (quar.)	75c	7-26	7-5
International Harvester Co., com. (quar.)	50c	7-15	6-18	5% preferred (\$100 par)	\$1.25	7-15	6-30	Northern States Power, com. (quar.)	20c	7-20	6-30
International Milling, 4% preferred (quar.)	\$1	7-15	6-30	Lowrey (Walter M.), Ltd. (quar.)	125c	7-15	6-15	\$3.60 preferred (quar.)	90c	7-15	6-30
7% preferred (quar.)	\$1.75	8-1	7-5	Lynchburg Gas Co. (quar.)	25c	7-25	7-15	\$4.10 preferred (quar.)	\$1.02 1/2	7-15	6-30
International Power, Ltd. (quar.)	160c	7-15	6-15	Lyon Metal Products, Inc.—				\$4.08 preferred (quar.)	\$1.02	7-15	6-30
International Telephone & Telegraph (quar.)	30c	7-15	6-17	Common (quar.)	15c	9-12	8-31	\$4.11 preferred (quar.)	\$1.02 1/2	7-15	6-30
International Utilities Corp., com. (quar.)	40c	9-11	8-11	8% preferred (quar.)	62 1/2c	8-1	7-18	Northern Greyhound Lines—			
\$1.40 convertible preferred (quar.)	35c	8-1	7-14	5% preferred (quar.)	62 1/2c	11-1	10-14	3% preferred (quar.)	93 1/2c	10-1	9-21
\$1.40 convertible preferred (quar.)	35c	11-1	10-14	M A R Holdings, Ltd., 5% pfd. (quar.)	\$31 1/2c	8-1	7-15	Northwest Airlines, Inc., common	20c	8-1	7-20
Interstate Department Stores (quar.)	62 1/2c	7-15	6-23	MacAndrews & Forbes Co., common (quar.)	50c	7-15	6-30	4.60% preferred (quar.)	28 1/2c	8-1	7-20
Intertype Corp. (quar.)	35c	8-15	9-1	6% preferred (quar.)	\$1.50	7-15	6-30	Northwest Plastics	30c	7-28	7-18
Investment Foundation, Ltd., com. (quar.)	140c	10-15	9-15	Macy (R. H.), 4 1/4% preferred A (quar.)	\$1.06 1/4	8-1	7-8	Northwestern Insurance (Hartford)	8 1/2c	8-15	8-9
6% preferred (quar.)	175c	10-15	9-15	4% preferred B (quar.)	\$1	8-1	7-8	Noxema Chemical, com. (quar.)	15c	7-15	7-6
Investors Trust Co. of Rhode Island—				Making Drug Stores, common (quar.)	25c	7-15	6-30	Class B (quar.)	15c	7-15	7-6
Participating	37 1/2c	8-1	7-18	Stock dividend	100%	8-25	8-10	4 1/2% convertible preferred (quar.)	\$1.12 1/2	7-30	7-15
\$2.50 preferred (quar.)	25c	8-1	7-18	55c convertible preferred (entire issue called for redemption on July 15 at \$11 per share plus this regular quar. divid.)	13 1/2c	7-15	---	Ogive Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	7-29
Participating	87 1/2c	11-1	10-17	Madison Square Garden	13 1/2c	7-15	---	Ohio Leather Co. (quar.)	25c	7-30	7-18
Lowa-Illinois Gas & Electric				Madman Corp., Ltd.—				Oilgear Co. (quar.)	40c	7-11	6-30
\$4.36 preferred (quar.)	\$1.09	8-1	7-15	5% preference (quar.)	\$1.25	7-30	7-13	Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	7-15	6-30
\$4.22 preferred (quar.)	\$1.05	8-1	7-15	Mallory (P. R.) & Co.—				4.24% preferred (quar.)	\$1.06	7-20	6-30
Iowa Public Service, common (quar.)	20c	9-1	8-15	4 1/2% convertible preferred (quar.)	56 1/4c	8-1	7-8	Oklahoma Natural Gas, common (quar.)	30c	8-15	7-29
3.90% preferred (quar.)	97 1/2c	9-1	8-15	Managed Funds, Inc.—				4.92% preferred A (quar.)	59 1/2c	8-15	7-29
3.75% preferred (quar.)	93 1/2c	9-1	8-15	Transport Shares (3c from investment income and 5c from capital gains)	8c	7-11	6-24	4.92% preferred (quar.)	61 1/2c	8-15	7-29
4.20% preferred (quar.)	\$1.05	9-1	8-15	Manhattan Refrigeration, 8% pfd. (accum.)	\$3	8-1	7-25	Okonite Co. (quar.)	50c	8-1	7-15
Jack & Heintz, Inc., common (quar.)	20c	8-1	7-15	Manfield Tire & Rubber, common (quar.)	25c	7-20	7-11	Old Town Corp., 40c pfd. (quar.)	10c	9-30	9-15
4% preferred (quar.)	50c	10-1	9-15	6% preferred (initial quar.)	\$1.50	7-15	7-11	Olin Mathieson Chemical—			
Jacobsen Mfg. Co. (quar.)	10c	10-1	9-15	Manhattan Bond Fund	9c	7-15	7-1	4 1/4% preferred (quar.)	\$1.06 1/2	9-1	8-17
Quarterly	10c	1-3-56	12-15	Manufacturers Trust Co. (N. Y.) (quar.)	80c	7-15	6-20	Onondaga Pottery Co.	20c	9-10	8-20
Quarterly	10c	4-2-56	3-15	Maple Leaf Gardens, Ltd. (s-a)	150c	7-15	6-30	Ontario Jockey Club, 6% pfd. (quar.)	115c	8-15	6-30
Jarecki Corp.	10c	8-1	7-12	Extra	130c	7-15	6-30	Ontario Steel Products, Ltd., common	125c	8-15	7-15
Stock dividend	2%	8-1	7-12	Marine Midland Corp.—				7% preferred (quar.)	\$1.75	8-15	7-15
Jersey Central Power & Light—				4% conv. preferred (quar.)	50c	7-15	6-17	Otis Elevator Co. (quar.)	62 1/2c	7-29	7-8
4% preferred (quar.)	\$1	8-1	7-11	Maritime Telegraph & Telephone Co., Ltd.—				Outlet Co.—	\$1.25	8-1	7-21
Jewel Tea Co., 3 3/4% preferred (quar.)	93 1/2c	8-1	7-25	Common (quar.)	20c	7-15	6-20	Owens-Corning Fiberglas Corp. (quar.)	25c	7-25	7-5
Johnson Ranch Royalty (quar.)	5c	11-1	10-10	7% preferred (quar.)	17 1/2c	7-15	6-20	Oxford Paper Co., common (quar.)	30c	7-15	7-1
Johnston Testers (quar.)	15c	7-29	7-15	Martin (Glen) L. Co. (quar.)	50c						

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Pioneer Finance Co. (quar.)	4c	7-15	7-5	Smith (A. O.) Corp. (quar.)	50c	8-1	7-1	Trinity Universal Insurance (quar.)	40c	8-25	8-16
Pittsburgh, Cincinnati, Chicago & St. Louis R.R. (s-a)	\$2.50	7-20	7-8	Smith (Howard) Paper Mills, com. (quar.)	125c	7-30	6-30	Quarterly	40c	11-25	11-15
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-15	6-24	\$2 preferred (quar.)	150c	7-30	6-30	True Temper Corp., common (quar.)	40c	9-13	8-31
Pittsburgh Parking Garages (s-a)	50c	7-15	6-30	Smith (J. Hungerford) (quar.)	50c	7-15	7-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30
Pittsburgh Plate Glass Co.	45c	8-1	7-13	Extra	50c	8-15	8-1	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30
Pittsburgh Railways Co.	30c	7-20	7-5	Solar Aircraft Co. (quar.)	25c	7-15	6-30	220 Bagley Corp. (Detroit)	\$1	7-15	7-1
Pitston Co., common (quar.)	25c	7-27	7-11	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-1	Udylite Corp. (quar.)	25c	7-15	7-1
5 1/2% preferred (quar.)	\$1.37 1/2	7-20	7-11	Southern Calif. Edison, common (quar.)	60c	7-31	7-5	Union Electric Co. of Missouri			
Plastic Wire & Cable (quar.)	15c	7-15	6-30	4 1/2% preferred (quar.)	28c	7-31	7-5	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20
Plymouth Cordage Co., common (quar.)	65c	7-20	6-30	4.56% preferred (quar.)	28 1/2c	7-31	7-5	\$3.70 preferred (quar.)	\$2 1/2c	8-15	7-20
Employees special stock	6 1/2c	7-20	6-30	Southern Calif. Gas, 6% pfd. (quar.)	37 1/2c	7-15	6-30	\$4 preferred (quar.)	\$1	8-15	7-20
Portland Gas Light Co., common	25c	7-15	7-5	6% preferred A (quar.)	37 1/2c	7-15	6-30	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-20
\$5 preferred (quar.)	\$1.25	7-15	7-5	Southern Calif. Petroleum Corp.—				Union Gas Co. of Canada, Ltd. (quar.)	135c	8-1	7-8
Portland General Electric (increased quar.)	27 1/2c	7-15	6-30	6% conv. preferred (quar.)	37 1/2c	8-1	7-15	Union Oil Co. of Calif. (quar.)	60c	8-9	7-11
Potomac Edison, 4.70% pfd. (quar.)	\$1.17 1/2	8-1	7-12	Southern Colorado Power, common (quar.)	17 1/2c	7-15	6-30	United Air Lines, com. (quar.)	25c	9-15	8-19
3.60% preferred (quar.)	90c	8-1	7-12	4.72% preferred (quar.)	59c	8-1	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-19
Power Corp. of Canada, Ltd.—				Southern Canada Power Co., Ltd.—				United Aircraft Corp., 5% conv. pfd. (quar.)	\$1.25	9-1	8-12
4 1/2% 1st preferred (quar.)	156c	7-15	6-30	Common (quar.)	150c	8-15	7-20	United Biscuit Co. of America—			
6% non-cum. partic. preferred (quar.)	175c	7-15	6-20	6% preferred (quar.)	\$11.50	7-15	6-20	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-8
Preston East Dome Mines Ltd. (s-a)	14c	7-15	7-4	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	7-11	6-15	United Bond & Share, Ltd. (s-a)	140c	7-15	4-21
Price Bros. & Co., Ltd., com (s-a)	\$1	8-1	7-14	Southern Indiana Gas & Electric—				United Cigar-Wheeler Stores Corp.—			
Procter & Gamble, 8% preferred (quar.)	\$2	7-15	6-24	4.80% preferred (quar.)	\$1.20	8-1	7-15	\$3.50 convertible preference (quar.)	87 1/2c	8-1	7-15
Prosperity Co., class A (increased quar.)	52 1/2c	7-15	7-6	Southern Industries Fund	94c	7-11	6-17	United Continental Fund—			
Class B (increased quar.)	52 1/2c	7-15	7-6	Southern Materials (quar.)	19c	8-1	7-11	(From investment income)	7c	7-29	7-11
5% preferred (quar.)	\$1.25	7-15	7-5	Southern Nevada Power, common (quar.)	20c	8-1	7-15	United Corps, Ltd., class A (quar.)	138c	8-15	7-15
Providence Washington Insurance—				Southern New England Telephone (quar.)	50c	7-15	6-20	Class B (quar.)	110c	8-31	7-30
\$2 convertible preferred (quar.)	50c	9-10	8-15	Southern Production (quar.)	25c	7-15	6-20	United Earl & Tool, common (quar.)	25c	8-1	7-12
Provincial Transport (quar.)	10c	8-20	8-6	Southern Railway—				60c class A (quar.)	15c	8-1	7-12
Public Service Co. of Colorado—				5% non-cum. preferred (quar.)	62 1/2c	9-15	8-15	United Fruit Co. (quar.)	75c	7-15	6-10
Common (increased quar.)	45c	8-1	8-15	Southwestern Gas Producing (stock divid.)	4%	7-22	7-8	United Gas Improvement, common (quar.)	50c	9-30	8-31
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15	Southwestern Life Insurance Co. (Dallas)—				4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-31
4.20% preferred (quar.)	\$1.05	9-1	8-15	Increased quarterly	55c	7-15	7-11	United Income Fund Shares (stock divid.)	100%		8-4
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Southwestern Public Service				United Merchants & Manufacturers			
Puget Sound Power & Light—				3.70% preferred (quar.)	92 1/2c	8-1	7-20	Stock dividend	5%	8-10	7-8
(Subject to Washington Public Service Commission approval)				3.90% preferred (quar.)	97 1/2c	8-1	7-20	United Shirt Distributors, Inc.	25c	7-20	7-11
Quaker Oats, common	35c	7-20	6-22	4.15% preferred (quar.)	\$1.03 1/4	8-1	7-20	United Shoe Machinery, com. (quar.)	62 1/2c	8-1	7-5
6% preferred (quar.)	\$1.50	7-20	6-22	4.25% preferred (quar.)	\$1.06 1/4	8-1	7-20	5% preferred (quar.)	37 1/2c	8-1	7-5
Quebec Power Co. (quar.)	130c	8-25	7-15	4.40% preferred (quar.)	\$1.10	8-1	7-20	United Specialties (quar.)	10c	7-15	6-21
Quincy Mining Co.	25c	9-12	8-12	4.60% preferred (quar.)	\$1.15	8-1	7-20	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	7-15	6-24
Radio Corp. of America, common (quar.)	25c	7-25	6-17	4.36% preferred (quar.)	27 1/4c	8-1	7-20	U. S. Plywood Corp., common (quar.)	45c	7-12	7-1
\$3.50 convertible 1st preferred (quar.)	87 1/2c	10-1	9-12	Spokane International RR. Co.—				U. S. Shoe Corp. (quar.)	25c	7-18	7-1
Ralston Purina Co., common (quar.)	75c	9-13	9-1	Quarterly	30c	10-3	9-15	U. S. Smelting, Refining & Mining, com.	25c	7-15	6-20
Rapid Electrotape Co. (quar.)	30c	9-15	9-1	Quarterly	30c	12-15	12-1	7% preferred (quar.)	87 1/2c	7-15	6-20
Rapid Grip & Batton Ltd.—				Sprague Engineering	9c	7-15	6-30	U. S. Vitamin Corp. (quar.)	10c	8-16	7-29
6% preferred (quar.)	\$1.50	10-3	9-12	Springfield Gas Light (quar.)	50c	7-15	7-6	United Stockyards, com. (increased quar.)	15c	7-15	6-20
Raymond Concrete Pile (quar.)	37 1/2c	8-15	7-20	Standard Fuel Insurance (N. J.) (quar.)	50c	7-23	7-16	70c convertible preferred (quar.)	17 1/2c	7-15	6-20
Rayonier Corp. (stock dividend)	150%	7-22	7-1	Standard Fuel, Ltd., 4 1/2% pfd. (quar.)	\$56 1/4c	8-1	7-15	United Stores Corp., 6% preferred (quar.)	\$1.50	8-15	7-22
Reading Co. (quar.)	50c	8-11	7-14	Standard Holding, class A	12 1/2c	7-11	6-24	Universal Insurance Co. (quar.)	25c	9-1	8-15
Reed (C. A.) Co., class A (quar.)	50c	8-1	7-21	Class B	12 1/2c	7-11	6-24	Universal Leaf Tobacco, common (quar.)	50c	8-1	7-14
Class B (quar.)	25c	8-1	7-21	Standard Oil Co. (Ohio)—				Valcar Enterprises, 6% pfd. (quar.)	15c	8-1	7-21
Reinsurance Corp. of N. Y. (s-a)	20c	7-14	6-30	3 1/4% preferred A (quar.)	93 1/4c	7-15	6-24	Valspar Corp., \$4 conv. pfd. (s-a)	\$2	8-1	7-15
Reliable Fire Insurance Dayton (Ohio) (quar.)	35c	8-1	7-25	Standard Products Co.	25c	7-20	7-8	Van Seiver (J. B.) Co.—			
Reliance Electric & Engineering Co. (quar.)	50c	7-30	7-20	Stanfield's, Ltd., class A (s-a)	130c	7-15	6-30	5% class A preferred (quar.)	\$1.25	7-15	7-5
Reitman's (Canada), Ltd. (quar.)	115c	8-1	7-7	Class B (s-a)	120c	7-15	6-30	Vanadium Corp. of America (increased)	40c	8-16	8-5
Republic Aviation Corp. (quar.)	50c	7-21	7-7	Stanley Brock, class A (quar.)	115c	8-1	7-11	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-10	9-1
Republic Supply (Calif.) (quar.)	25c	7-25	7-11	Class B (quar.)	110c	8-1	7-11	5% preferred (quar.)	\$1.25	12-10	12-1
Republic Steel Corp.—				State Street Investment	50c	7-15	6-30	Ventures, Ltd. (s-a)	115c	7-15	6-30
New common (initial quar.)	62 1/2c	7-15	6-20	Stauffer Chemical (quar.)	37 1/2c	9-1	8-18	Viceroy Mfg. Co., 50c class A (quar.)	\$12 1/2c	9-15	9-1
Reserve Oil & Gas (stock divid.)	2%	7-27	7-6	Staufer n Shake, Inc. (quar.)	7 1/2c	7-15	6-30	Class A (quar.)	\$12 1/2c	12-15	12-29
Reverse Racing Association, Inc. (quar.)	15c	7-15	7-1	Steel Co. of Canada, Ltd. (quar.)	130c	8-1	7-7	Class B	110c	9-15	11-29
Rice-Stix, Inc.—				Stern & Stern Textiles	56c	10-1	9-13	Virginia Coal & Iron (quar.)	\$1	9-1	8-19
7% 1st preferred (quar.)	\$1.75	10-1	9-15	4 1/2% preferred (quar.)	75c	10-1	9-13	Virginian Railway, 6% pfd. (quar.)	37 1/2c	8-1	7-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Stetson-Traung Lithograph Corp.—				Vulcan Detinning, 7% preferred (quar.)	35c	7-20	7-11
Rich's, Inc., common (quar.)	17 1/2c	8-1	7-20	5% preferred (quar.)	\$1.25	9-30	9-15	Walker (H.) Gooderham & Worts—			
3 1/4% preferred (quar.)	93 1/4c	8-1	7-20	5% preferred (quar.)	\$1.25	12-30	12-15	(See Hiram Walker)			
Rike-Kumler Co.	50c	7-15	6-30	Sterch Bros. Stores (quar.)	25c	9-9	8-26	Walker & Co., com. (quar.)	25c	8-19	7-29
River Bend Rice Mills (quar.)	30c	8-1	7-8	Sterling Electric Motors	5c	7-11	6-30	Wall Street Investing Corp.—			
Rochester American Insurance (N. Y.)—				Stix, Baer & Fuller, common (quar.)	30c	9-9	8-29	(Quarterly from net investment income)	15c	7-22	7-11
Quarterly	40c	7-15	6-20	Stockton Whatley Davin & Co.—				Walworth Co. (increased)	20c	7-15	6-25
Rochester Button Co. (quar.)	20c	7-15	7-5	A stock dividend paid in lieu of the semi-annual cash dividend payable in \$4 par stock	40c	7-15	6-15	Warner Bros. Pictures, Inc.	30c	8-5	7-15
Rochester Gas & Electric, common (quar.)	56c	7-25	7-8	Stoneage Coke & Coal Co.	25c	9-1	8-15	Warner OG. (quar.)	50c	7-15	7-1
4% preferred (quar.)	\$1	9-1	8-15	Stouffer Corp.	15c	7-29	7-18	Warren Bros. Co., common (quar.)	30c	7-15	7-1
4.10% preferred (quar.)	\$1.02 1/4	9-1	8-15	Strawbridge & Clothier, common (quar.)	25c	8-1	7-18	5% preferred (quar.)	62 1/2c	8-1	7-14
4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-15	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	8-1	7-15	\$4.50 preferred (quar.)	\$1.12 1/2	8-10	7-25
Roddis Plywood Corp. (quar.)	10c	7-15	6-30	5.20% preferred (1954 series)	65c	8-1	7-15	\$4.25 preferred (quar.)	\$1.06 1/4	8-10	7-25
Extra	5c	7-15	6-30	Sullivan Consolidated Mines, Ltd.	16c	8-16	7-16	Weeden & Co., common (quar.)	75c	9-10	9-1
Rohr Aircraft Corp. (increased quar.)	35c	7-29	7-11	Sun Oil Co., common (quar.)	25c	9-10	8-15	4% convertible preferred (quar.)	60c	10-1	9-15
Rolls Royce, Ltd. (ord.) (final)	12 1/2c	8-3	6-10	4 1/2% class A (quar.)	\$1.12 1/2	8-1	7-11	4% convertible preferred (quar.)	50c	1-3-56	12-15
Rothmoor Corp., common (quar.)	10c	8-1	7-6	Sunbeam Corp. (stock dividend)	50%	8-15	8-5	Welsbach Corp., class A	25c	7-18	7-8
Class A (quar.)	5c	8-1	7-6	Stock dividend	50%	8-15	8-5	West Kentucky Coal (quar.)	25c	8-1	7-8
Royal Dutch Petroleum (N. Y. shares)	86 1/2c	7-11	6-13	Sunrise Supermarkets (quar.)	12 1/2c	7-26	7-11	West Michigan Steel Foundry	17 1/2c	8-1	7-15
50 guilders shares	\$1.31	7-11	6-13	Stock dividend	2%	7-26	7-11	West Penn Power Co.—			
Royal McBee Corp., common (quar.)	30c	7-15	6-30	Super-Cold (liquidating)	50c	7-15	4-8	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20
4 1/2% preferred A (quar.)	\$1.12 1/2	7-15	6-30	Super Mold Corp. (Calif.) (quar.)	20c	7-20	7-5	4.20% preferred B (quar.)	\$1.05	7-15	6-20
5% preferred B (quar.)	\$1.25	7-15	6-30	Special	20c	7-20	7-5	4.10% preferred C (quar.)	\$1.02 1/2	7-15	6-20
5 1/2% preferred C (quar.)	\$1.37 1/2	7-15	6-30	Superior Steel Corp. (quar.)	35c	8-11	7-28	West Point Mfg. Co. (quar.)	20c	8-15	8-1
6% preferred D (quar.)	\$1.50	7-15	6-30	Supertest Petroleum Corp. Ltd., com. (s-a)	140c	7-15	6-23	Extra	20c	8-15	8-1
Rubinstein (Helena) (see Helena Rubinstein)				Ordinary (s-a)	140c	7-15	6-23	Western Greasers, Ltd., class A (quar.)	150c	7-15	6-15
S & W Fine Foods, 4% preferred (quar.)	50c	7-31	7-15	5% preferred (quar.)	\$1.25	7-15	6-23	\$1.40 preferred (quar.)	135c	7-15	6-15
St. Lawrence Corp., Ltd. (

General Corporation and Investment News

(Continued from page 8)

is being built through added production from successful wells. Income from successful wells extends usually for many years after the discovery.

"The company owns and operates approximately 13,350 acres, on which are located 220 oil wells and six gas wells. There are a large number of semi-proven undrilled locations on these leaseholds.

"As of April 30, 1955, the company owned approximately 4,250 acres of unoperated leaseholds in Ohio, allocated as follows: 3,351 acres in the Producing Division and 900 acres in the Hope Division. A large percentage of these leaseholds is located in Licking County—many of them are either adjacent or in close proximity to other production.

"A total of 877 acres was surrendered during the year. No new leases were acquired, but three were renewed."—V. 173, p. 1994.

Webb & Knapp, Inc.—Sells Building—

This corporation on June 30 announced the sale for all cash of 693-95 Fifth Avenue, New York City, between 54th and 55th Streets, to the United States Trust Co. of New York as trustee under deed of trust made by Pauline W. Paget. The sale is subject to a 30-year lease to Edbro Realty Co., Inc., a wholly owned subsidiary of Edison Brothers Stores, Inc., to commence on completion of alterations to the twin five-story and basement buildings. Edison Brothers Stores, Inc., is a large distributor of women's shoes.

Pending such alterations, Webb & Knapp took back a net lease from the new owner.

The alteration, which involves demolition of the existing facade and removal of all floors above the second of each building, will be completed in approximately eight months. Women's shoes will then be merchandised on both floors in a virtually new air-conditioned structure.

H. Jackson Sillocks, Vice-President and Associate Counsel of Webb & Knapp, and Carter, Ledyard & Milburn represented the seller and buyer respectively in the transaction. Title was insured by Title Guarantee & Trust Co., New York.—V. 182, p. 53.

Western Development Co.—Improvement Continues—

This company on June 29 reported that sales in April from the company's 33 natural gas wells in the San Juan Basin rose to 468,276 MCF, compared with 395,979 MCF in April, 1954, resulting in a 10-month's total, ended April 30, of 1,569,381 MCF against 1,047,498 MCF in the comparable period last year, a 30% increase.

William E. Scorch, President, said that "expanding natural gas sales reflect a continuing increased demand from suppliers and more

efficient recovery from Western Development's gas properties which should show sales exceeding 2,800,000 MCF for the company's fiscal year ended June 30, 1955."—V. 181, p. 2165.

Western Ry. of Alabama—Earnings—

	1955	1954	1953	1952
February—				
Gross from railway—	\$356,181	\$354,855	\$381,328	\$345,746
Net from railway—	79,033	66,122	95,609	62,824
Net ry. oper. income—	39,089	29,407	46,540	21,694
From Jan. 1—				
Gross from railway—	745,276	708,158	789,345	726,598
Net from railway—	175,169	112,386	186,671	146,503
Net ry. oper. income—	86,653	49,758	85,354	46,930

—V. 181, p. 1250.

Western States Mineral Venture, Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on June 17 filed a letter of notification with the SEC covering 20 participating units, non-assessable, at \$5.00 per unit or face value. The proceeds are to be used to pay expenses incident to mining operations. No underwriting is involved.

Western Union Telegraph Co.—Debentures Placed Privately—Salomon Bros. & Hutzler has negotiated the private placement with institutional investors of \$38,500,000 25-year 4 1/8% debens., series 1, due June 1, 1980.

Proceeds from the borrowing will be used by the company to redeem \$35,000,000 of 5% bonds due in 1960 and \$2,000,000 of 4 1/4% debentures due in 1980.

To Sell Cable System—

Walter P. Marshall, President of this company, and Royal Little, Chairman of the Board of Textron American, Inc., announced on July 5 that the basic terms of an agreement have been reached for the sale of the telegraph company's cable system. The basic agreement is subject to execution of a definitive contract, and to necessary regulatory, stockholder and other approvals.

The purchase price will be based on net book value of the properties plus net current assets, which combined were approximately \$18,000,000 on March 31.

Textron will form a wholly-owned subsidiary, called Western Union Cables, Inc., as an independent company in the Textron group. Textron American will provide \$2,000,000 equity capital to the new company and private financing will be arranged by that company so that Western Union will receive approximately \$10,000,000 cash and \$8,000,000 in junior debentures from the new company. The sale to the new company is the result of Western Union's efforts to comply with the legislative requirement that the telegraph company divest itself of its cable system.

The definitive agreement will provide for the assumption by Western Union Cables, Inc., of the telegraph company's obligations under existing labor contracts covering the cable system employees, and for the retention by Western Union Cables, Inc., of cable employees not covered by existing labor contracts.—V. 182, p. 53.

White Castle Uranium Co., Boise, Ida.—Files With SEC

The company on June 24 filed a letter of notification with the SEC covering 22,500,000 shares of capital stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used to pay expenses incident to mining activities.

Winn & Lovett Grocery Co.—Sales Higher—

Period End. June 25— 1955—4 Wks.—1954 1955—52 Wks.—1954
Sales \$20,357,079 \$17,669,163 \$259,950,401 \$228,045,361
—V. 181, p. 2847.

(Alan) Wood Steel Co.—Buys Division of Penn Metal

This company announced on July 8 the purchase of the steel equipment division of Penn Metal Corp. of Pennsylvania. This division, which manufactures steel lockers, cabinets and shelving under the trade name "Penco," will be operated as the Penco Metal Products Division of Alan Wood Steel Co.

The purchase includes land, buildings, machinery and inventory of the division. Annual sales volume of Penn Metal's Steel Equipment Division is approximately \$1,500,000.

Harleston E. Wood, Vice-President of Alan Wood Steel Company stated that this marked another constructive step in the company's plans to expand and diversify operations.

This purchase will require approval by stockholders of Penn Metal. Penn Metal will continue to operate its highway products division which manufactures corrugated metal drainage pipe and accessories.—V. 181, p. 2401.

Zenith Radio Corp.—New Hearing Aid—

Millions with a hearing loss will now be able to enjoy radio listening without disturbing others in the same household as the result of a tiny inexpensive adaptor announced on July 6 by William N. Brown, Manager of the company's hearing aid division.

Mr. Brown pointed out that Zenith previously developed a similar "private listening" accessory for television. The radio adaptor and the TV listening unit now permit those with a hearing deficiency to enjoy the two most popular forms of home entertainment—without interference to others in the same room who want to read, relax or sleep. He said:

According to Mr. Brown, both accessories are also ideal for anyone with normal hearing and particularly in homes with children where parents do not want to listen to their youngster's favorite programs.

Mr. Brown said that the radio adaptor has a suggested retail price of only \$2.50. He pointed out that the adaptor has such simple attachments that it can be added by the individual in a matter of minutes to most new Zenith table and clock model radios.—V. 181, p. 2847.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Sale—The \$4,000,000 school improvement bonds offered July 7—v. 181, p. 2848—were awarded to a group composed of Halsey, Stuart & Co., Equitable Securities Corporation, Blair & Co., Inc., Sterne, Agee & Leach, of Birmingham; R. S. Dickson & Co., of Charlotte; First National Bank, of Birmingham; Hornblower & Weeks, Hirsch & Co., of New York; Citizens and Southern National Bank, of Atlanta; Third National Bank in Nashville; Allison-Williams & Co., of Minneapolis; Fox, Reusch & Co., of Cincinnati; Brodnax & Knight, Inc., of Birmingham, and John W. Reinhardt & Co., at 100.03, a net interest cost of about 2.77%, as follows:

\$1,080,000 4s. Due on April 1 from 1957 to 1963 inclusive.
200,000 2 1/4s. Due on April 1, 1964 and 1965.
920,000 2 1/2s. Due on April 1 from 1966 to 1973 inclusive.
1,800,000 2 3/4s. Due on April 1 from 1974 to 1984 inclusive.

ARIZONA

Pima County High Sch. Dist. No. 12 (P. O. Tucson), Ariz.

Bond Sale—The \$544,000 building bonds offered July 5—v. 181, p. 2848—were awarded to a group composed of Lehman Bros., C. J. Devine & Co., both of New York City, and the First of Arizona Co., of Phoenix.

ARKANSAS

Little Rock Housing Authority, Ark.

Note Sale—The \$1,282,000 preliminary loan notes offered July 6—v. 181, p. 2978—were awarded to the Chemical Corn Exchange Bank, New York City, at 1 1/4% interest, plus a premium of \$15.

CALIFORNIA

Ackerman Elem. School District, Placer County, Calif.

Bond Offering—Lillian A. Rechenmacher, Clerk of the Board of Supervisors, will receive

sealed bids at her office in Auburn, until 10:30 a.m. (CDST) on July 18 for the purchase of \$35,000 school bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Adin Joint School District, Lassen and Modoc Counties, Calif.

Bond Sale—The \$55,000 building bonds offered July 5 were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Alturas School District, Modoc County, Calif.

Bond Sale—The \$170,000 building bonds offered July 5 were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Danville Union Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$83,000 building bonds offered July 5—v. 182, p. 54—were awarded to a group composed of Bank of America National Trust & Savings Association, J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at 100.16, a net interest cost of about 3.10%, as follows:

\$40,000 3 1/2s. Due on Aug. 15 from 1956 to 1965 inclusive.
43,000 3s. Due on Aug. 15 from 1966 to 1975 inclusive.

Downey City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 12 for the purchase of \$18,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fontana Sch. Dist., San Bernardino County, Calif.

Bond Sale—The \$400,000 building bonds offered July 5—v. 181, p. 2978—were awarded to the Security-First National Bank of Los

Angeles, as 3s, at 101.04, a basis of about 2.87%.

Jefferson Elem. School District, San Mateo County, Calif.

Bond Sale—The \$203,000 school bonds offered July 5—v. 181, p. 2978—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Fort Bragg School Districts, Mendocino County, Calif.

Bond Sale—A group composed of Bank of America National Trust & Savings Association, Blyth & Co., both of San Francisco, William R. Staats & Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, Kaiser & Co., all of San Francisco, and C. N. White & Co., of Oakland, has purchased \$462,000 school building bonds, as follows: \$219,000 Fort Bragg Union School District bonds at 100.01, a net interest cost of about 3.27%, as follows: \$44,000 5s, due on July 1 from 1956 to 1959 inclusive; \$66,000 3s, due on July 1 from 1960 to 1965 inclusive; and \$109,000 3 1/4s, due on July 1 from 1966 to 1975 inclusive.

243,000 Fort Bragg Union High School District bonds at 100.05, a net interest cost of about 3.27%, as follows: \$51,000 5s, due on July 1 from 1956 to 1959 inclusive; \$72,000 3s, due on July 1 from 1960 to 1965 inclusive; and \$120,000 3 1/4s, due on July 1 from 1966 to 1975 inclusive.

The bonds are dated July 1, 1955.

Los Banos Union Elem. Sch. Dist., Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on July 12 for the purchase of \$150,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality ap-

proved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Menlo Park Elem. School District, San Mateo County, Calif.

Bond Sale—The \$220,000 school bonds offered July 5—v. 181, p. 2978—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Orange County Water Works Dist. No. 5 (P. O. Santa Ana), Calif.

Bond Sale—The \$410,000 water bonds offered June 21—v. 181, p. 2743—were awarded to a group composed of J. B. Hanauer & Co., of Beverly Hills; Allison-Williams Co., of Minneapolis, and Allan Blair & Co., of Chicago, at a price of 100.06, a net interest cost of about 3.53%, as follows: \$150,000 3 3/4s. Due on July 1 from 1956 to 1965 inclusive.

California (State of)

Local Financing Scheduled—James L. Beebe, of O'Melveny & Myers, municipal bond attorneys of Los Angeles, has issued the following memorandum pertaining to proposed financing by various local municipal units:

"For the information of prospective bidders we have been endeavoring to get information on bond sale dates for the second half of 1955 and early 1956. The information furnished indicates the following dates and times as either tentatively set or probable dates or times for receiving bids on bonds:

1955 Dates

July 26	Los Angeles City School District	\$9,000,000
July 26	Los Angeles City High School District	11,000,000
July 26	Los Angeles Junior College District	5,000,000
Aug. 23	Los Angeles City Sewer Bonds	12,000,000
Sept. 21	Department of Water and Power of The City of Los Angeles Electric Plant Revenue Bonds	18,000,000

1956 Approximate Times

January	The Metropolitan Water District of Southern California	\$7,316,000
March	Los Angeles County Flood Control District [Time and amount depends upon rate of expenditure for construction]	25,000,000

"The \$9,000,000 Los Angeles City School District and \$11,000,000 Los Angeles City High School District bonds represent the remaining unsold portions of \$47,000,000 and \$83,000,000 of bonds, respectively, authorized at an election held June 3, 1952. The \$5,000,000 Los Angeles Junior College District bonds are the

first portion to be sold of \$14,000,000 of bonds authorized at an election held April 5, 1955.

"The Los Angeles City Sewer Bonds are the first portion to be sold of an issue of \$60,000,000 authorized at an election held April 5, 1955.

"The 1955 dates supposedly are firm. For 1956 only the month of sale is tentatively fixed. The information is the best available now. We will try to keep you informed of changes as they appear, but please do not consider this a commitment to do so. Notice of sale of these various blocks of bonds will be published in due course. [For information on the City bonds write the City Clerk, City Hall, Los Angeles 12; on the Metropolitan Water District bonds write the Secretary of the District, 306 West Third Street, Los Angeles 13; on the Department of Water and Power revenue bonds write the Auditor of the Department, P. O. Box 3669, Terminal Annex, Los Angeles 54; on the Flood Control District bonds and the school and junior college district bonds write the Clerk of the Los Angeles County Board of Supervisors, Hall of Records, Los Angeles 12.]

CONNECTICUT

Bloomfield, Conn.

Bond Offering—Preston C. King, Town Manager, will receive sealed bids at the Hartford National Bank & Trust Company, 777 Main Street, Hartford, until noon (DST) on July 12 for the purchase of \$1,200,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the Hartford National Bank and Trust Company, of Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

Torrington, Conn.

Note Offering—E. J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 14 for the purchase of \$185,000 Second District tax anticipation notes. Dated July 15, 1955. Due Dec. 1, 1955. Principal and interest payable at the Brooks Bank & Trust Co., Torrington.

FLORIDA

Palatka, Fla.

Bond Offering—City Clerk J. H. Bryan announces that the City Commission will receive sealed bids until 11 a.m. (EST) on July 20 for the purchase of \$470,000 bonds, as follows:

\$200,000 public improvement revenue bonds. Due on April 1 from 1956 to 1980 inclusive.
270,000 utility revenue bonds. Due on April 1 from 1969 to 1983 inclusive.

Dated April 1, 1955. Principal and interest (A-O) payable at the Atlantic National Bank of Jacksonville, or at the Guaranty Trust Company, of New York City.

GEORGIA

Atlanta, Ga.

Certificate Offering—R. Earl Landers, City Comptroller, will receive sealed bids until 11 a.m. (EST) on July 18 for the purchase of \$4,000,000 water works revenue certificates. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the office of the fiscal agent of the City in New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Covington, Ga.

Certificate Offering—Clyde Castelberry, City Clerk, will receive sealed bids until 2 p.m. (EST) on July 19 for the purchase of \$550,000 gas and electric revenue anticipation certificates. Dated June 1, 1955. Due on June 1 from 1958 to 1975 inclusive. Certificates due in 1963 and thereafter are callable as of June 1, 1962. Principal and interest payable at the First National Bank of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Chicago, Illinois

Bond Offering—Carl H. Chatters, City Comptroller, will receive sealed bids until 10 a.m. (CST) on July 26 for the purchase of \$25,305,000 bonds, as follows:

\$7,960,000 1½% sewer bonds. Dated Jan. 1, 1947. Due on

Jan. 1 from 1956 to 1966 inclusive.

4,000,000 1½% Superhighway bonds. Dated Jan. 1, 1947. Due on Jan. 1 from 1957 to 1966 inclusive.

595,000 not to exceed 4% interest bridge construction bonds. Dated Jan. 1, 1954. Due Jan. 1, 1957.

750,000 not to exceed 4% interest city traffic sign shop and storage yard bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive.

5,000,000 not to exceed 4% interest electric street lighting system bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive.

2,000,000 not to exceed 3½% interest House of Correction bonds. Dated Sept. 1, 1952. Due on Jan. 1 from 1956 to 1971 inclusive.

2,000,000 not to exceed 4% interest refuse disposal bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1957 to 1972 inclusive.

3,000,000 not to exceed 3½% interest subway bonds of 1952. Dated Dec. 1, 1952. Due on Jan. 1 from 1956 to 1958 inclusive.

Principal and interest payable at the City Treasurer's office or at the City's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

Clay and Wayne Counties Community Consolidated School Dist. No. 80 (P. O. Clay City), Ill.

Bond Sale—An issue of \$85,000 2¾% building bonds was sold to Harry J. Wilson & Co., of Chicago. Dated June 1, 1955. Due on Jan. 1 from 1957 to 1965 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Columbia, Ill.

Bond Sale—An issue of \$18,000 3% water works revenue bonds was sold to the First National Bank, and the Monroe National Bank, both of Columbia, jointly. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1966 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County, Lyons Township High Sch. Dist. No. 204 (P. O. LaGrange), Ill.

Bond Sale—The \$3,800,000 building bonds offered July 6—v. 182, p. 55—were awarded to a group composed of Continental Illinois National Bank & Trust Co., of Chicago; Merrill Lynch, Pierce, Fenner & Beane, the Mercantile Trust Company, of St. Louis; L. F. Rothschild & Co., of New York; Bacon, Whipple & Co., of Chicago; Weeden & Co., of San Francisco; the Central Republic Co., of Chicago; and Stifel, Nicolaus & Co., of St. Louis, jointly, at 100.003, a net interest cost of about 2.79%, as follows:

\$2,775,000 2¾s. Due on Dec. 15 from 1958 to 1971 inclusive.
1,025,000 2¾s. Due on Dec. 15 from 1972 to 1974 inclusive.

Harvey, Illinois

Bond Sale—The \$2,175,000 bonds offered July 5—v. 182, p. 55—were awarded as follows:

\$1,500,000 sewer bonds to a group composed of John Nuveen & Co., Chicago, R. S. Dickson & Co., Charlotte, Nongard & Co., Rodman & Renshaw, both of Chicago, White-Phillips Co., Davenport, Scott & Wyandt, and Robert Showers & Co., both of Chicago, at 100.05, a net interest cost of about 2.93%, as follows: \$600,000 2¾s, due Dec. 1, 1973, and callable at rate of \$100,000 yearly on Dec. 1 from 1959 to 1964 inclusive; and \$900,000 3s, due Dec. 1, 1973, and callable \$100,000 annually on Dec. 1 from 1965 to 1973 incl.

675,000 sewerage revenue bonds to a group composed of John Nuveen & Co., Chicago, White-Phillips Co., Davenport, and Allan Blair & Co., of Chicago, at 100.008, a net interest cost of about 3.31%, as follows: \$315,000 3½s, due on May 1 from 1956 to 1972 inclusive; and \$360,000 3¼s, due on May 1 from 1973 to 1984 inclusive.

Madison and St. Clair Counties East Side Levee and Sanitary District (P. O. East St. Louis), Illinois

Bond Offering—Charles E. Melvin, Clerk of the Board of Trustees, will receive sealed bids until 10:30 a.m. (CDST) on July 11 for the purchase of \$710,000 improvement bonds. Dated July 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle County School District No. 113 (P. O. Chana), Ill.

Bond Sale—The \$38,000 building bonds offered June 30—v. 181, p. 2979—were awarded to the National Bank of New Rochelle.

St. Clair County, Twp. High Sch. Dist. No. 201 (P. O. Belleville), Illinois

Bond Offering—Ruth L. Fincke, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 21 for the purchase of \$2,158,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at a bank or trust company in Illinois mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Indianapolis, Ind.

Note Offering—John R. Barney, City Comptroller, will receive sealed bids until 9 a.m. (CDST) on July 11 for the purchase of \$3,300,000 temporary notes, as follows:

\$2,500,000 General Fund Purposes notes.
250,000 Firemen's Pension Fund notes.
.00,000 Police Pension Fund notes.
350,000 Department of Public Parks notes.
The notes are due on Dec. 31, 1955.

IOWA

Cedar Falls Indep. Sch. Dist., Iowa

Bond Offering—Agnes Hansen, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on July 26 for the purchase of \$150,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1972 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Clarion Independent Sch. Dist., Ia.

Bond Sale—An issue of \$225,000 building bonds was sold to Halsey, Stuart & Co., of Chicago, at a price of 100.08, a net interest cost of about 2.41%, as follows:

\$110,000 2¼s. Due on Nov. 1 from 1956 to 1968 inclusive.
115,000 2½s. Due on Nov. 1 from 1969 to 1974 inclusive.

Decorah, Iowa

Bond Sale—The \$120,000 general obligation street improvement bonds offered July 5—v. 181, p. 2979—were awarded to the Carlton D. Beh Co., of Des Moines, at 100.01, a net interest cost of about 2.22%, as follows:

\$48,000 2s. Due from 1956 to 1961 inclusive.
48,000 2¼s. Due from 1962 to 1968 inclusive.
24,000 2½s. Due on Dec. 1 from 1969 to 1974 inclusive.

Storm Lake Independent School District, Ia.

Bond Sale—The \$80,000 school building bonds offered June 14—v. 181, p. 2628—were awarded to the Carleton D. Beh Co., of Des Moines, as 2s, at a price of 100.001, a basis of about 1.99%.

Urbandale Independent School District, Iowa

Bond Sale—The \$73,000 building bonds offered July 6—v. 182, p. 55—were awarded to Shaw, McDermott & Co., of Des Moines.

KANSAS

Municipal University of Wichita (P. O. Wichita), Kan.

Bond Sale—An issue of \$400,000 improvement bonds was sold to a group composed of Stern Bros. & Co., Kansas City, Small-Milburn Co., Wichita, and Geo. K. Baum & Co., of Kansas City, at 100.08, a net interest cost of about 2.69%, as follows:

\$200,000 2¾s. Due on May 1 from 1956 to 1965 inclusive.
60,000 2½s. Due on May 1 from 1966 to 1968 inclusive.
140,000 2¾s. Due on May 1 from 1969 to 1975 inclusive.

Neosho County Joint School Dist. No. 106 (P. O. Thayer), Kan.

Bond Sale—An issue of \$50,000 school addition bonds was sold to First Securities Co. of Kansas, of Wichita.

KENTUCKY

Campbell County Water District (P. O. Newport), Ky.

Bond Offering—Secretary Edward J. Beiting, Jr., announces that sealed bids will be received at the office of the Judge of the County Court until 11 a.m. (EST) on July 19 for the purchase of \$3,800,000 water revenue bonds. Dated June 1, 1955. Due on Dec. 1 from 1957 to 1994 inclusive. Bonds due on Dec. 1 from 1965 and thereafter are callable on June 1, 1965. Principal and interest (J-D) payable at the American National Bank, of Newport, or at the Irving Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Shelbyville, Ky.

Bond Sale—The \$675,000 water and sewer revenue bonds offered June 30—v. 181, p. 2979—were awarded to a group composed of J. J. B. Hilliard and Son, the Bankers Bond Co., Inc., both of Louisville; Blyth & Co., of New York City; Almstedt Bros., of Louisville; Merrill Lynch, Pierce, Fenner & Beane, of New York City; Wagner, Reid and Ebinger, Inc., and O'Neal, Alden & Co., both of Louisville, at a price of 100.02, a net interest cost of about 3.13%, as follows:

\$16,000 3s. Due on July 1, 1956 and 1957.
393,000 3s. Due on July 1 from 1958 to 1984 inclusive.
266,000 3¼s. Due on July 1 from 1985 to 1993 inclusive.

Winchester, Ky.

Bond Offering—B. C. Taylor, City Clerk, will receive sealed bids until 5:30 p.m. (CST) on July 12 for the purchase of \$27,000 water revenue bonds. Dated April 15, 1953. Due on April 15 from 1964 to 1967 inclusive. Principal and interest (A-O) payable at the Winchester Bank, Winchester. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Jefferson Davis Parish Sch. Dist. No. 22 (P. O. Jennings), La.

Bond Offering—Luke H. Richard, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 4 for the purchase of \$400,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of the School Board, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Livingston Parish School District No. 25 (P. O. Livingston), La.

Bond Offering—Watson Bankston, Secretary of the Parish School Board, will receive sealed bids until 7:30 p.m. (CST) on July 26 for the purchase of \$31,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at office of the Parish School Board Treasurer, or at the Louisiana Bank & Trust Company, of New Orleans. Legality approved by Chapman & Cutler, of Chicago.

Rapides Parish, Alexandria Consol. Sch. Dist. No. 1 (P. O. Box 1230, Alexandria), La.

Bond Offering—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Aug. 3 for the purchase of \$1,000,000 building bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the office of the Parish School Board Treasurer, or at any bank specified by the successful bidder.

MAINE

Flanders Roy Community School District (P. O. Sullivan), Me.

Bond Sale—An issue of \$19,000 building bonds was sold to Pierce, White & Drummond, Inc., of Bangor, as 2¾s, at a price of par. Due serially from 1956 to 1975 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Salisbury, Md.

Bond Offering—Rebecca F. Brittingham, City Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 18 for the purchase of \$800,000 sewage treatment plant bonds. Dated Aug. 1, 1955. Due serially from 1958 to 1982 inclusive. Interest F-A. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Abington, Mass.

Note Sale—The \$100,000 water notes offered July 6—v. 182, p. 55—were awarded to Townsend, Dabney & Tyson, of Boston, as 2.70s, at 100.09, a basis of about 2.69%.

Chatham, Mass.

Bond Offering—Levi T. Denson, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (DST) on July 12 for the purchase of \$300,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass.

Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 12 for the purchase of \$50,000 county agricultural school notes. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1960 inclusive. Principal and interest payable at the Merchants National Bank of Salem, or at the National Shawmut Bank of Boston.

Norwell, Mass.

Bond Sale—An issue of \$249,000 water bonds was sold to Goldman, Sachs & Co., of New York City, and Paine, Webber, Jackson & Curtis, of Boston, jointly, as 2.20s, at a price of 100.30, a basis of about 2.18%.

Provincetown, Mass.

Bond Sale—The \$225,000 Wharf Loan bonds offered July 6—v. 182, p. 55—were awarded to Hariman Ripley & Co., Inc., and Bidder, Peabody & Co., both of New York City, jointly, as 2.40s, at 100.27, a basis of about 2.36%.

Rockland, Mass.

Note Sale—The \$135,000 water notes offered July 7 were awarded to Lee Higginson Corp., Boston, as 2.70s, at 100.24, a basis of about 2.66%.

The bonds are dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1974 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston.

Silver Lake Regional School Dist. (P. O. Silver Lake), Mass.

Bond Sale—The \$160,000 school bonds offered June 22—v. 181, p. 849—were awarded to R. L. Day & Co., and Estabrook & Co., both of Boston, jointly, as 2.40s, at a price of 100.29, a basis of about 2.36%.

Taunton, Mass.

Bond Sale—The \$500,000 water bonds offered July 7—v. 182, p. 55—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York City, jointly, as 2.40s, at 100.55, a basis of about 2.33%.

MICHIGAN

Blackman, Rives, Sandstone and Tompkins Townships Fractional Northwest Rural Agricultural School District No. 6 (P. O. R. 4, Jackson), Mich.

Bond Offering—Jean Thomson, District Secretary, will receive sealed bids until 6 p.m. (EST) on July 19 for the purchase of \$700,000 building bonds. Dated Aug. 1, 1955. Due on April 1 from 1956 to 1972 inclusive. Interest A-O.

Boston and Berlin Twps. Frac. Sch. Dist. No. 3 (P. O. Saranac), Mich.

Bond Offering—Keith N. Talbot, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 20 for the purchase of \$150,000 building bonds. Dated July 1, 1955. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at a bank or trust company in Michigan designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Dearborn, Mich.

Bond Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 12 for the purchase of \$117,000 Special Assessment District No. 640 bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Padlock & Stone, of Detroit.

Detour Twp. Sch. Dist. No. 1 (P. O. Detour), Mich.

Bond Sale—The \$160,000 building bonds offered July 6—v. 181, p. 2979—were awarded to Kenower, MacArthur & Co., of Detroit.

Dowagiac, Mich.

Bonds Not Sold—No bids were submitted for the \$11,578.12 special assessment street improvement bonds offered July 5.

Edmore, Mich.

Bond Offering—Alvin Curtis, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$100,000 water supply system revenue bonds. Dated June 1, 1955. Due on March 1 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at a bank or trust

company to be designated by the successful bidder. Legality approved by Miller, Canfield, Padlock & Stone, of Detroit.

Fort Gratiot Twp. Unit Sch. Dist. (P. O. North Street), Mich.

Bond Offering—Geraldine I. French, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$35,000 building bonds. Dated Aug. 1, 1955. Due on June 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank, Port Huron. Legality approved by Berry, Stevens & Moorman, of Detroit.

Garden City School District, Mich.

Bond Sale Postponed—The proposed sale of \$1,250,000 building bonds on June 30—v. 181, p. 2979—was postponed.

Harrison Twp. Water Dists. (P. O. Route 4, Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$51,030 special assessment bonds, as follows:

\$26,967 District No. 36 bonds. Due on July 1 from 1956 to 1960 inclusive.

24,063 District No. 37 bonds. Due on July 1 from 1956 to 1960 inclusive.

The bonds are dated July 1, 1955. Principal and interest payable at the First National Bank of Mount Clemens. Legality approved by Miller, Canfield, Padlock & Stone, of Detroit.

Holland, Mich.

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (EST) on July 20 for the purchase of \$500,000 hospital bonds. Dated Aug. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Ionia Sch. Dist., Mich.

Bond Offering—John Lalley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 18 for the purchase of \$350,000 building bonds. Dated July 1, 1955. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at a bank or trust company in Michigan designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Midland, Mich.

Bond Sale—An issue of \$178,000 special assessment water main improvement bonds was sold to the Midland National Bank, Midland, as 1 3/4s, at a price of par.

Newton Twp. Sch. Dist. No. 8 (P. O. Route No. 1, Burlington), Michigan

Bond Offering—Robert E. Kile, Director of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$12,500 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1967 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Padlock & Stone, of Detroit.

Owosso Twp. Sch. Dist. No. 4 (P. O. Owosso), Mich.

Bond Sale—The \$45,000 building bonds offered July 5—v. 182, p. 56—were awarded to Walter J. Wade, Inc., of Grand Rapids, at 100.69.

Roseville, Mich.

Bond Offering—Robert J. Nunn, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 13 for the purchase of \$311,000 special assessment bonds. Dated July 1, 1955. Due on April 1 from

1956 to 1960 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Silver Creek Twp. Sch. Dist. No. 5 (P. O. R. R. No. 4, Dowagiac), Michigan

Bond Offering—Sealed bids will be received by the Director of the Board of Education until 7 p.m. (DST) on July 11 for the purchase of \$45,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Dowagiac National Bank of Dowagiac. Legality approved by Miller, Canfield, Padlock & Stone, of Detroit.

Vermontville, Mich.

Bond Sale—The \$31,000 street improvement bonds offered June 15—v. 181, p. 2745—were awarded to Walter J. Wade, Inc., of Grand Rapids, as 2 3/4s, at a price of 100.02, a basis of about 2.74%.

Warren Township (P. O. Mt. Clemens), Mich.

Bond Sale—An issue of \$125,000 Paving Special Assessment Districts Nos. 104-112 bonds was sold to Kenower, MacArthur & Co., of Detroit.

MINNESOTA

Aitkin County Indep. Consol. Sch. Dist. No. 48 (P. O. Hill City), Minnesota

Bond Offering—Mollie Ramey, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$6,000 general obligation funding bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1965 inclusive. Principal and interest payable at any suitable banking institution to be designated by the successful bidder. Legality approved by Moody & Springsted, of St. Paul.

Blue Earth County (P. O. Mankato), Minn.

Bond Sale—The \$166,000 drainage bonds offered July 6—v. 181, p. 2980—were awarded to the National Bank of Mankato, as 2s, at 100.05, a basis of about 1.98%.

Hennepin and Carver Counties Joint Indep. Consol. Sch. Dist. No. 7 (P. O. Excelsior), Minn.

Bond Offering—W. T. Frommes, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 12 for the purchase of \$500,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Madison, Minn.

Bond Offering—Roy Granander, City Clerk, will receive sealed bids until 7 p.m. (CST) on July 18 for the purchase of \$75,000 storm sewer improvement bonds. Dated July 1, 1955. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution mutually satisfactory to the successful bidder and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Marble, Minn.

Bond Offering—Charles Middleton, Village Clerk, will receive sealed bids until 4:30 p.m. (CST) on July 20 for the purchase of \$60,000 water system improvement bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1972 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mound, Minn.

Bond Offering—Edna J. Gooder, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July

18 for the purchase of \$50,000 bonds, as follows:

\$15,000 street improvement bonds. Due on Feb. 1 from 1957 to 1961 inclusive.

35,000 fire hall bonds. Due on Feb. 1 from 1957 to 1966 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

New Brighton, Minn.

Bond Offering—Lucille I. Olchefski, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 15 for the purchase of \$30,000 water main improvement bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Pine and Kanabec Counties Joint Independent Consolidated School District No. 2 (P. O. Hinkley), Minnesota

Bond Offering—John G. Whyte, District Clerk, will receive sealed bids until 11 a.m. (CST) on July 21 for the purchase of \$248,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Rice, Dakota and Goodhue Counties Indep. Consol. Sch. Dist. No. 42 (P. O. Northfield), Minn.

Bond Offering—Kenneth W. Wegner, District Clerk, will receive sealed bids until July 9 for the purchase of \$20,000 building bonds. Due from 1956 to 1960 inclusive.

St. Paul Housing and Redevelopment Authority, Minn.

Note Sale—The \$2,854,000 notes offered July 6—v. 181, p. 2980—were awarded to the Chemical Corn Exchange Bank, New York City, as follows: \$1,106,000 at 1.23% interest, plus a premium of \$17, and \$1,748,000 at 1.23%, plus \$27.

Thief River Falls, Minn.

Bond Offering—P. G. Pederson, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 19 for the purchase of \$157,000 electric plant revenue bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Iuka, Miss.

Bond Sale—An issue of \$300,000 industrial plant construction bonds was sold to the First National Bank of Memphis.

Lincoln County (P. O. Brookhaven), Miss.

Bond Sale—The \$400,000 court house building bonds offered June 24—v. 181, p. 2850—were awarded to Allen and Company, of Hazlehurst.

Natchez, Miss.

Bond Sale—An issue of \$58,000 fire system bonds was sold to Alvis & Co., of Jackson, and the Union Planters National Bank of Memphis, jointly, as 1 3/4s and 2s. Dated July 1, 1955. Due on March 1 from 1956 to 1965 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Picayune Municipal Separate Sch. District, Mississippi

Note Sale—The \$30,000 school improvement notes offered July 5—v. 181, p. 2980—were awarded to the First National Bank of Picayune, and the Bank of Picayune, jointly, as 2 1/2s, at par.

Rosedale, Miss.

Bond Sale—The \$25,000 water works bonds offered July 5—v. 182, p. 56—were awarded to the First National Bank of Memphis.

MISSOURI

Kansas City Land Clearance for Redevelopment Authority, Mo.

Note Sale—The \$3,884,000 preliminary loan notes offered July 6—v. 181, p. 2980—were awarded to the Chemical Corn Exchange Bank, New York City, taking \$2,734,000 at 1.22% interest, plus a premium of \$39, and \$1,150,000 at 1.22%, plus \$21.

NEW HAMPSHIRE

Corham School District, N. H.

Bond Sale—The \$275,000 school bonds offered July 7—v. 182, p. 56—were awarded to Salomon Bros. & Hutzler, of New York City, as 2 1/2s, at 100.41, a basis of about 2.45%.

NEW JERSEY

Brigantine, N. J.

Bond Sale—The \$99,000 school bonds offered July 6—v. 181, p. 2980—were awarded to Ryan, Hanauer & Co., and J. R. Ross & Co., both of Newark, jointly, as 3.85s, at 100.13, a basis of about 3.83%.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$193,000 general improvement bonds offered July 6—v. 181, p. 2980—were awarded to Boland, Saffin & Co., New York City, and the First National Bank of Toms River, jointly, as 1 7/8s, at 100.04, a basis of about 1.86%.

Plainfield, N. J.

Bond Offering—Fred Toegel, City Clerk, will receive sealed bids until 8 p.m. (DST) on July 20 for the purchase of \$2,443,000 bonds, as follows:

\$535,000 school bonds. Due on Aug. 1 from 1956 to 1975 inclusive.

1,908,000 general improvement bonds. Due on Aug. 1 from 1956 to 1975 inclusive.

The bonds are dated Aug. 1, 1955. Interest F-A. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Spring Lake Heights, N. J.

Bond Offering—Cornelius Schipper, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 19 for the purchase of \$103,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Spring Lake. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

New Mexico (State of)

Bond Offering—J. D. Hannah, State Auditor, will receive sealed bids until 11 a.m. (MST) on July 26 for the purchase of \$14,000,000 bonds, as follows:

\$9,500,000 building and institution severance tax bonds. Due on July 1 from 1956 to 1965 inclusive.

4,500,000 General Obligation State Building and State Institution bonds. Due on July 1 from 1956 to 1965 inclusive.

Dated July 1, 1955. Principal and interest (J-J) payable at the State Treasurer's office, or at the Santa Fe National Bank, Santa Fe. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Albion, N. Y.

Bond Sale—An issue of \$60,000 improvement bonds was sold to the National Commercial Bank & Trust Company, of Albany, as 1.70s, at a price of 100.06, a basis of about 1.66%.

The bonds are dated July 1, 1955. Due on July 1 from 1956

to 1960 inclusive. Principal and interest (J-J) payable at the Marine Trust Company of Western New York, Albion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Bedford, New Castle and Pound Ridge Central Sch. Dist. No. 2 (P. O. Mount Kisco), N. Y.

Bond Sale—The \$2,960,000 building bonds offered July 7—v. 181, p. 2981—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, and the Harris Trust & Savings Bank of Chicago, C. J. Devine & Co., Estabrook & Co., both of New York, Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., F. S. Smithers & Co., of New York, Baxter, Williams & Co., Shearson, Hammill & Co., Hannahs, Ballin & Lee, both of New York, Kenower, MacArthur & Co., of Detroit, and Joseph, Mellen & Miller, of Cleveland, as 3s, at 100.77, a basis of about 2.93%.

Endicott, N. Y.

Bond Offering—Steve J. Kuracina, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 20 for the purchase of \$630,000 improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1969 inclusive. Principal and interest (J-J) payable at the Endicott Trust Co., Endicott. Legality approved by Hawkins, Delafield & Wood, of New York City.

Endwell Fire District (P. O. Endwell), N. Y.

Bond Offering—Silas Grosso, District Treasurer, will receive sealed bids until 2 p.m. (DST) on July 20 for the purchase of \$130,000 fire station construction and equipment bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1967 inclusive. Principal and interest (J-J) payable at the Endicott Trust Company, Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Floral Park, N. Y.

Bond Offering—Leslie W. Carpenter, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 14 for the purchase of \$388,000 public purposes bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1968 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of Franklin Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Offering—Helen G. McMin, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 14 for the purchase of \$685,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1983 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Islip Union Free Sch. Dist. No. 13 (P. O. Central Islip), N. Y.

Bond Sale—The \$4,240,000 school construction and land acquisition bonds offered July 6 were awarded to a group composed of Halsey, Stuart & Co., Lehman Bros., Goodman, Sachs & Co., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, Francis I. du Pont & Co., Chas. S. Weigold & Co., Estabrook & Co., W. H. Morton & Co., F. S. Smithers & Co., Hirsch & Co., Talmage & Co., and Tilney & Co., all of New York, as 3.10s, at 100.33, a basis of about 3.06%.

Minoa, N. Y.

Bond Offering—Gurtha E. Tice, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 20 for the purchase of \$58,000 general improvement bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1979 inclusive. Principal and interest (J-J) pay-

able at the First National Bank of Minoa. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Hempstead Union Free Sch. Dist. No. 1 (P. O. Westbury), N. Y.

Bond Sale—The \$963,000 building bonds offered July 7—v. 182, p. 57—were awarded to the Bankers Trust Co., and Kidder, Peabody & Co., both of New York City, jointly, as 2.90s, at 100.28, a basis of about 2.86%.

Wappinger, Poughkeepsie, Fishkill, East Fishkill, LaGrange, Kent and Phillipstown Central Sch. Dist. No. 1 (P. O. Wappingers Falls), New York

Bond Offering—Florence G. Gray, District Clerk, will receive sealed bids until 11 a.m. (DST) on July 27 for the purchase of \$680,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the National Bank of Wappingers Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Westchester County (P. O. White Plains), N. Y.

Bond Offering—Edward J. Ganter, Commissioner of Finance, will receive sealed bids until 11 a.m. (DST) on July 19 for the purchase of \$3,223,000 bonds, as follows:

\$1,325,000 Blind Brook Sanitary Trunk Sewer bonds. Dated March 1, 1955. Due on Sept. 1 from 1956 to 1983 inclusive.
1,898,000 New Rochelle Sanitary Sewer bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1981 inclusive.

The bonds are payable as to principal and interest (M-S) at the office of the Commissioner of Finance. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH DAKOTA

Casselton, N. Dak.

Bond Sale—The \$45,000 general obligation bonds offered July 5—v. 181, p. 2981—were awarded to the First State Bank, and the Casselton State Bank, both of Casselton, jointly, as 2½s.

OHIO

Beachwood, Ohio

Bond Sale—The \$54,880 special assessment sewer and water line bonds offered June 17—v. 181, p. 2630—were awarded to McDonald & Co., of Cleveland, as 3¼s, at 100.51, a basis of about 3.10%.

Columbus, Ohio

Bond and Note Sale—The \$1,050,000 parks, playgrounds, recreational Fund No. 18 bonds offered July 6—v. 181, p. 2982—were awarded to a group composed of Chase Manhattan Bank, C. J. Devine & Co., both of New York City, and the Trust Company of Georgia, of Atlanta, as 2½s, at 100.94, a basis of about 2.08%.

The two issues of bonds and notes offered at the same time were awarded to the Ohio Company of Columbus, as follows:

\$150,589.27 street improvement bonds as 2½s, at 100.45, a basis of about 2.14%.
123,000.00 street improvement notes as 1¾s, at 100.03, a basis of about 1.74%.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Sale—The \$2,860,000 bonds offered July 7—v. 181, p. 2982—were awarded to a group composed of Halsey, Stuart & Co., Kidder, Peabody & Co., of New York, Equitable Securities Corporation, Eldredge & Co., of New York, R. S. Dickson & Co., Inc., The Illinois Company of Columbus, the Milwaukee Co., Rodman & Renshaw, Burns, Corbett & Packard, Inc., and Mullaney, Wells & Co., all of Chicago, as 2½s, at 100.38, a basis of about 2.19%.

Frazeyburg, Ohio

Bond Sale—The \$20,000 water works bonds offered June 30—v. 181, p. 2851—were awarded to Fox, Reusch & Co., of Cincinnati, as 3¼s, at a price of 101.01, a basis of about 3.13%.

Fremont, Ohio

Bond Offering—Clara K. Gibbs, City Auditor, will receive sealed bids until noon (EST) on July 20 for the purchase of \$167,000 special assessment sewer and street improvement bonds. Dated June 15, 1955. Due on Dec. 15 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the National Bank of Fremont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Holgate Local Sch. Dist., Ohio

Bond Sale—The \$200,000 building bonds offered July 6—v. 181, p. 2851—were awarded to the Ohio Co. of Columbus, as 2¼s, at 100.31, a basis of about 2.19%.

Lima Local Sch. Dist. (P. O. Summit Station), Ohio

Bond Offering—John E. Houck, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 21 for the purchase of \$148,000 school improvement bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Pataskala Banking Co., Pataskala. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maumee, Ohio

Bond Sale—The bond issues offered July 5—v. 181, p. 2982—were awarded to Ryan, Sutherland & Co., of Toledo, as follows: \$32,915.57 special assessment sewer construction bonds as 2¾s, at 100.80, a basis of about 2.59%.
9,000.00 improvement bonds as 3s, at 100.23, a basis of about 2.95%.

Mayfield Heights (P. O. Cleveland), Ohio

Bond Offering—Alice K. Supple, Director of Finance, will receive sealed bids until noon (EDST) on July 25 for the purchase of \$20,000 bonds, as follows: \$10,000 park bonds. Due on Dec. 1 from 1956 to 1960 inclusive.
10,000 department of public service equipment bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

Dated June 1, 1955. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mendon-Union School District (P. O. Mendon), Ohio

Bond Sale—The \$220,000 building bonds offered June 13—v. 181, p. 2631—were awarded to Field, Richards & Co., of Cleveland, as 2¾s, at a price of 101.67, a basis of about 2.57%.

Niles, Ohio

Bond Sale—The \$174,253 sewer bonds offered July 1—v. 181, p. 2851—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at 100.29, a basis of about 2.44%.

The \$28,428.66 sidewalk and street bonds offered the same day will be sold locally.

Norwich Local School District (P. O. Hilliards), Ohio

Bond Offering—Margaret D. Michel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 19 for the purchase of \$489,000 building bonds. Dated July 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Merchants & Farmers Bank Co., Hilliards. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Struthers, Ohio

Bond Offering—John F. Pearce, City Auditor, will receive sealed bids until noon (DST) on July 16 for the purchase of \$10,500 street sweeper bonds. Dated June 1, 1955. Due on Dec. 1 from 1956

to 1960 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sylvania, Ohio

Bond Sale—The \$30,000 water works system improvement bonds offered June 30—v. 181, p. 2851—were awarded to Hayden, Miller & Co., of Cleveland, as 3s, at 100.68, a basis of about 2.92%.

Tully Local School District (P. O. Route 1, Martel), Ohio

Bond Offering—Clarence Troff, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 22 for the purchase of \$121,800 building bonds. Dated July 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Caledonia Banking Co., Caledonia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warrensville Heights, Ohio

Bond Offering—Laura Schurmer, Village Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 1 for the purchase of \$18,000 water main improvement bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland. (This issue was unsuccessfully offered on July 5.)

Waverly, Ohio

Bond Sale—An issue of \$400,000 first mortgage sewerage system revenue bonds was sold to The Ohio Company, of Columbus.

Westlake (P. O. 27217 Hilliard Boulevard), Ohio

Bond Sale—The \$73,300 special assessment Water Line No. 4 bonds offered July 6—v. 181, p. 2851—were awarded to McDonald & Co., of Cleveland.

OKLAHOMA

Checotah, Okla.

Bond Sale—The \$25,000 water works extension and improvement bonds offered July 5—v. 182, p. 57—were awarded to the Peoples National Bank of Checotah.

Enid, Okla.

Bond Offering—Clint O. Thrasher, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 11 for the purchase of \$120,000 park bonds. Due serially from 1958 to 1969 inclusive.

Garfield County Dependent School District No. 52 (P. O. Enid), Okla.

Bond Offering—John Steddum, President of the Board of Education, will receive sealed bids until July 14 for the purchase of \$88,000 site and building bonds. Due from 1958 to 1966 inclusive.

Garvin County Independent School District No. 9 (P. O. Lindsay), Oklahoma

Bond Sale—The \$235,000 building bonds offered June 29—v. 181, p. 2982—were awarded to the First Securities Company, and Honnold & Co., both of Oklahoma City, jointly.

Leflore County Independent School District No. 49 (P. O. Wister), Oklahoma

Bond Sale—The \$4,000 transportation equipment bonds offered July 5 were awarded to the First Securities Co. of Oklahoma City, as 2½s, at 100.12.

Mayes County Independent School District No. 1 (P. O. Pryor), Okla.

Bond Sale—The \$75,000 building bonds offered July 1—v. 181, p. 2982—were awarded to the First National Bank of Pryor. The bonds are dated Aug. 1, 1955. Due on Aug. 1 from 1958 to 1965 inclusive.

Muskogee County Indep. Sch. Dist. No. 10 (P. O. Council Hills), Okla.

Bond Offering—R. L. Rambo, Superintendent of Schools, will receive sealed bids until July 12 for the purchase of \$7,000 building bonds.

Noble County Independent School District No. 6 (P. O. Morrison), Oklahoma

Bond Sale—An issue of \$107,000 building bonds was sold to the First National Bank & Trust Co., of Oklahoma City, as follows:

\$25,000 2¼s. Due on Aug. 1 from 1956 to 1961 inclusive.
20,000 2½s. Due on Aug. 1 from 1962 to 1965 inclusive.
25,000 2¾s. Due on Aug. 1 from 1966 to 1970 inclusive.
15,000 2½s. Due on Aug. 1 from 1971 to 1973 inclusive.
22,000 3s. Due on Aug. 1 from 1974 to 1977 inclusive.

Note: The foregoing bonds were not sold when originally offered on June 13—v. 181, p. 2982.

Oklahoma County Indep. Sch. Dist. No. 45 (P. O. Oklahoma City), Oklahoma

Bond Sale—The \$60,000 building bonds offered July 6—v. 182, p. 58—were awarded to the First Securities Co., and Honnold & Co., both of Oklahoma City, jointly.

Osage County Indep. Sch. Dist. No. 25 (P. O. Fairfax), Okla.

Bond Sale—The \$300,000 building bonds offered July 6 were awarded to the Small-Milburn Co., of Wichita, and Evan L. Davis, of Tulsa, jointly.

Osage County Dependent Sch. Dist. No. 52 (P. O. Route No. 1, Box 326, Sand Springs, Okla.)

Bond Offering—Leroy T. Sims, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 12 for the purchase of \$37,000 building and furniture bonds. Due from 1958 to 1969 inclusive.

Porter, Okla.

Bond Sale—The \$11,000 water works extension and fire fighting equipment bonds offered July 5 were awarded to the Small-Milburn Co., of Oklahoma City.

Pottawatomie County Indep. School District No. 92 (P. O. Tecumseh), Oklahoma

Bond Sale—The \$9,000 transportation equipment bonds offered July 5—v. 182, p. 58—were awarded to the Farmers & Merchants Bank of Tecumseh.

Tulsa County Independent School District No. 2 (P. O. San Springs), Oklahoma

Bond Sale—The \$360,000 building bonds offered June 30—v. 181, p. 2982—were awarded to the First National Bank of Tulsa.

Tulsa, Okla.

Bond Sale—Of the \$5,437,000 bonds offered July 6—v. 181, p. 2982—issues aggregating \$5,152,000 were awarded to a syndicate headed by Halsey, Stuart & Co., Chicago; an issue of \$235,000 was sold to a group headed by the First National Bank of Chicago while a third group managed by the Northern Trust Co., Chicago purchased an issue of \$50,000.

The \$5,152,000 bonds taken by the Halsey, Stuart & Co. account were purchased at par, a net interest cost of about 2.67%, as follows:

\$2,150,000 auxiliary airport bonds \$700,000 4s, due on Sept. from 1958 to 1964 inclusive
\$500,000 2½s, due on Sept. from 1965 to 1969 inclusive
\$800,000 2¾s, due on Sept. from 1970 to 1977 inclusive
and \$150,000 1s, due on Sept. 1, 1978 and 1979.

350,000 auxiliary airport bonds \$250,000 2½s, due on Sept. from 1958 to 1969 inclusive
and \$110,000 2¾s, due on Sept. 1 from 1970 to 1975 inclusive.

900,000 limited access facilities bonds: \$280,000 4s, due on Sept. 1 from 1958 to 1964 inclusive; \$40,000 2¾s, due on Sept. 1, 1965; \$160,000 2½s, due on Sept. 1 from 1966 to 1969 inclusive; \$360,000 2¾s, due on Sept. 1 from 1970 to 1975 inclusive.

1978 inclusive; and \$60,000 1s, due on Sept. 1, 1979 and 1980.
900,000 sanitary sewer bonds: \$280,000 4s, due on Sept. 1 from 1958 to 1964 inclusive; \$40,000 2½s, due Sept. 1, 1965; \$160,000 2½s, due on Sept. 1 from 1966 to 1969 inclusive; \$360,000 2½s, due on Sept. 1 from 1970 to 1978 inclusive; and \$60,000 1s, due on Sept. 1, 1979 and 1980.

852,000 storm sewer bonds: \$280,000 4s, due on Sept. 1 from 1958 to 1964 inclusive; \$40,000 2½s, due Sept. 1, 1965; \$280,000 2½s, due on Sept. 1 from 1966 to 1972 inclusive; \$200,000 2½s, due on Sept. 1 from 1973 to 1977 inclusive; and \$52,000 1s, due on Sept. 1, 1978 and 1979.

The First National Bank of Chicago and Associates purchased an issue of \$235,000 fire department bonds at 100.0008, a net interest cost of about 2.59%, as follows:

\$195,000 2½s, due on Sept. 1 from 1958 to 1970 inclusive; and \$40,000 2½s, due on Sept. 1 from 1971 to 1973 inclusive.

The Northern Trust Co. of Chicago group paid a price of par, a net interest cost of about 2.20%, for the \$50,000 cemetery bonds, as follows: \$20,000 2½s, due on Sept. 1, 1958 and 1959; \$10,000 2s, due Sept. 1, 1960; and \$20,000 2½s, due on Sept. 1, 1961 and 1962.

Syndicate Members

Associate members of the syndicate headed by Halsey, Stuart & Co., consisted of: Chemical Corn Exchange Bank, New York; Continental Illinois National Bank & Trust Co., of Chicago; Blair & Co., Inc., Kidder, Peabody & Co., Hornblower & Weeks, Dick & Merle Smith, all of New York; Dean Witter & Co., of San Francisco; Ira Haupt & Co., of New York; Honnold & Co., of Oklahoma City; First National Bank & Trust Co., of Oklahoma City; Bacon, Stevenson & Co., W. H. Morton & Co., both of New York; Carl M. Loeb, Rhoades & Co., of New Orleans; Roosevelt & Cross, Commerce Trust Co., and Geo. K. Baum & Co., both of Kansas City.

With the First National Bank of Chicago were the following: First Boston Corp., of New York; Philadelphia National Bank, of Philadelphia; Lee Higginson Corp., Robert W. Baird & Co., of Milwaukee; Trust Co. of Georgia, First National Bank Trust Co. of Tulsa; First of Michigan Corp., of Detroit; Milwaukee Co., The Illinois Company, of Chicago; Evan L. Davis, of Tulsa; Julien Collins & Co., of Chicago; Third National Bank in Nashville, and the Fidelity National Bank & Trust Co., of Oklahoma City.

The Northern Trust Co. of Chicago group included: Harris Trust & Savings Bank, Chicago; Chase Manhattan Bank, First National City Bank, Bankers Trust Co., all of New York; Marine Trust Company of Western New York, Buffalo; National Bank, Tulsa; City National Bank & Trust Co., of Kansas City; Messrs. A. G. Becker & Co., of New York; Wm. Blair & Co., of Chicago; R. J. Edwards, Inc., of Oklahoma City; Small-Milburn & Co., of Wichita; A. G. Edwards & Sons, of St. Louis, and Andrews & Wells, Inc.

OREGON

Coos County School District No. 2-C (P. O. Broadbent), Ore.

Bonds Not Sold — Bids for the \$25,000 school bonds offered June 30—v. 181, p. 2851—were rejected.

Multnomah County School District No. 46 (P. O. Box 435, Bonneville), Ore.

Bond Sale—The \$25,000 school bonds offered July 1—v. 181, p. 2747—were awarded to the United States National Bank of Portland.

Multnomah County Section Line Water District (P. O. Portland), Oregon

Bond Offering—Arthur Strebins, District Secretary, will receive sealed bids until 8 p.m. (PST) on July 13 for the purchase of \$50,000 construction bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1971 inclusive. Principal and interest payable at any bank in the County designated by the purchaser.

Note: The foregoing bonds were not sold when originally offered on June 21—v. 181, p. 2747.

Wasco County Sch. Dist. No. 42 (P. O. Wamic), Oregon

Bond Sale—The \$15,000 building bonds offered July 5—v. 181, p. 2982—were awarded to the United States National Bank of Portland.

PENNSYLVANIA

Berwick, Pa.

Bond Sale—The \$30,000 City Hall improvement bonds offered July 5 were awarded to the Berwick National Bank of Berwick, as 2s, at 100.33.

Boyetown Area Joint School Authority, Berks and Montgomery Counties, Pa.

Bond Sale—An issue of \$2,375,000 school revenue bonds was purchased privately by a group composed of Butcher & Sherrerd, of Philadelphia; Ira Haupt & Co., of New York; Dolphin & Co., Schmidt, Poole, Roberts & Parke, Harrison & Co., all of Philadelphia; Moore, Leonard & Lynch, of Pittsburgh; Rambo, Close & Kerner, Inc., of Philadelphia; Singer, Deane & Scribner, of Pittsburgh; Stroud & Co., of Philadelphia; Thackara, Grant & Co., of New York; and Warren W. York & Co., Inc., of Allentown, as follows:

\$130,000 5s. Due on Feb. 1 from 1956 to 1960 inclusive.
 175,000 2½s. Due on Feb. 1 from 1961 to 1964 inclusive.
 320,000 2½s. Due on Feb. 1 from 1965 to 1970 inclusive.
 640,000 2.85s. Due on Feb. 1 from 1971 to 1980 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (F-A) payable at the National Bank, Boyertown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Chester Redevelopment Authority, Pennsylvania

Note Sale—The \$506,000 preliminary loan notes offered July 6—v. 181, p. 2982—were awarded to the Delaware County National Bank of Chester; at 1.15% interest, plus a premium of \$11.

Pennsylvania (Commonwealth of)

Note Offering—Weldon B. Heyburn, State Treasurer, will receive sealed bids until 11 a.m. (DST) on July 21 for the purchase of \$60,000.00 tax anticipation notes, series of 1955. Dated July 25, 1955. Due May 25, 1956. Principal and interest payable at the Philadelphia National Bank, Philadelphia.

SOUTH DAKOTA

Ipswich Indep Sch. Dist., S. Dak.

Bond Offering—Laura Jeffrey, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 19 for the purchase of \$100,000 building bonds. Dated July 1, 1955. Due on Jan. 1 from 1958 to 1975 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder or at the office of the Treasurer of Edmunds County. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Platte, S. Dak.

Bond Sale—The \$100,000 water works bonds offered July 5—v. 181, p. 2851—were awarded to the Farmers & Merchants Bank of Platte, as 2.80s, at par.

Sturgis, S. Dak.

Bond Offering—Walter A. Miller, City Auditor, will receive sealed bids until 8 p.m. (CST) on July 18 for the purchase of \$57,000

general obligation sewer bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Maryville, Tenn.

Bond Offering—Lynn L. Shasteen, City Recorder, announces that sealed bids will be received until 7:30 p.m. (EST) on July 22 for the purchase of \$400,000 school bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Morgan County (P. O. Wartburg), Tennessee

Bond Offering—Glenn K. Ott, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 12 for the purchase of \$450,000 school bonds. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1965 inclusive. Bonds due in 1965 and thereafter are callable as of March 1, 1964. Interest M-S.

Shelby County (P. O. Memphis), Tennessee

Bond Offering—W. H. Ewing, County Court Clerk, will receive sealed bids until 10:30 a.m. (CST) on Aug. 8 for the purchase of \$3,000,000 school bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1978 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, New York City, or at the Union Planters National Bank of Memphis. Legality approved by Wood, King & Dawson, of New York City.

TEXAS

Board of Regents of the University of Texas (Medical Branch), (P. O. Austin 12), Texas

Bond Sale—The \$2,512,000 dormitory revenue bonds offered July 6—v. 181, p. 2852—were awarded to a group composed of White, Weld & Co., of New York, First Boston Corp., Equitable Securities Corporation, Nashville, F. S. Smithers & Co., of New York, First Southwest Company, Rauscher, Pierce & Co., both of Dallas, Underwood, Neuhaus & Co., and Chas. B. White & Co., both of Houston, at 100.16, a net interest cost of about 3.28%, as follows:

\$367,000 4s. Due on Sept. 1 from 1957 to 1965 inclusive.
 1,530,000 3¼s. Due on Sept. 1 from 1966 to 1988 inclusive.
 615,000 3.30s. Due on Sept. 1 from 1989 to 1994 inclusive.

Bryan, Texas

Bond Sale—An issue of \$200,000 electric system improvement bonds was sold to a group composed of Rowles, Winston & Co., Houston, Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, as follows:

\$75,000 3¼s. Due on July 1 from 1971 to 1975 inclusive.
 125,000 3¾s. Due on July 1 from 1976 to 1985 inclusive.

The bonds are dated July 1, 1955 and those maturing from 1971 to 1975 inclusive are callable as of July 1, 1970; while due from 1976 to 1985 inclusive are callable as of July 1, 1975. Principal and interest payable at the National Bank of Commerce, of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Garland Independent School Dist. Texas

Bond Sale—A group composed of the Dallas Union Securities Corp., First National Bank, both of Dallas, Merrill Lynch, Pierce, Fenner & Beane, New York City,

has purchased an issue of \$535,000 school building bonds, as follows: \$250,000 3½s. Due on June 15 from 1956 to 1978 inclusive.
 52,000 3s. Due on June 15 from 1979 to 1983 inclusive.
 233,000 2¾s. Due on June 15 from 1984 to 1986 inclusive.

The bonds are dated June 15, 1955 and are callable as of June 15, 1975. Principal and interest (J-D) payable at the State National Bank of Garland.

Humble Independent School Dist. Texas

Bond Sale—The \$300,000 school house bonds offered June 14—v. 181, p. 2632—were awarded to Rowles, Winston & Co., of Houston, and Russ & Co., of San Antonio, jointly, as follows:

\$88,000 2¾s. Due on Jan. 1 from 1956 to 1972 inclusive.
 130,000 3s. Due on Jan. 1 from 1973 to 1977 inclusive.
 82,000 3¼s. Due on Jan. 1 from 1978 to 1980 inclusive.

Longview Indep Sch. Dist., Texas

Bond Sale—The \$500,000 school bonds offered June 30—v. 181, p. 2983—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York City.

Turkey Independent School Dist. Texas

Bond Sale—An issue of \$140,000 building bonds was sold to Ditt-

mar & Co., Dallas, and the First of Texas Corp., San Antonio, jointly, as 2¾s, 3s and 3¼s. Dated June 1, 1955. Due serially from 1956 to 1985 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Ferrisburg School District, Vt.

Bond Offering—C. S. Harris, Town Treasurer, will receive sealed bids until 3 p.m. (DST) on July 20 for the purchase of \$150,000 school construction bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Montpelier National Bank or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

Shoreham School District, Vt.

Bond Offering—Norman F. Waite, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on July 15 for the purchase of \$85,000 school construction bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston.

UNITED STATES

\$121,465,000 New Housing Bonds Offered for Sale—Nineteen local housing authorities in 16 States and the District of Columbia will receive sealed bids until noon (DST) on July 20 for the purchase of bond issues aggregating \$121,465,000. Details of the respective offerings follow:

Authority	Issue Dated	Maturity	Amt. of Issue
Philadelphia, Pa.	4-1-1955	4-1-1957-1995	\$14,060,000
Washington, D. C.	5-1-1954	5-1-1956-1994	7,020,000
Miami, Fla.	5-1-1954	5-1-1956-1995	7,075,000
Atlanta, Ga.	5-1-1954	5-1-1956-1994	9,415,000
Athens, Ga.	5-1-1954	5-1-1956-1995	1,255,000
Baltimore, Md.	7-1-1954	7-1-1956-1995	16,075,000
Cincinnati, Ohio	7-1-1954	7-1-1956-1994	6,640,000
Cincinnati, Ohio	7-1-1954	7-1-1956-1995	6,320,000
Memphis, Tenn.	7-1-1954	7-1-1956-1990	1,065,000
New Orleans, La.	8-1-1954	8-1-1956-1995	7,680,000
Saginaw, Mich.	8-1-1954	8-1-1956-1995	2,400,000
Norfolk, Va.	8-1-1954	8-1-1956-1995	4,880,000
Madison Co., Ill.	12-1-1954	12-1-1956-1993	1,190,000
New York, N. Y.	1-1-1955	1-1-1957-1996	11,735,000
Hartford, Conn.	1-1-1952	1-1-1984-1991	3,095,000
Louisville, Ky.	1-1-1952	1-1-1984-1993	5,435,000
Trenton, N. J.	1-1-1952	1-1-1984-1993	1,695,000
Columbia, S. C.	1-1-1952	1-1-1984-1993	1,875,000
Tampa, Fla.	4-1-1952	4-1-1984-1993	5,910,000
Newark, N. J.	4-1-1953	4-1-1985-1994	6,645,000

Details of Issues

The bonds will be issued in bearer form as coupon bonds in the denomination of \$1,000 each, registerable as to principal only or as to both principal and interest and exchangeable for fully registered bonds without coupons in the denomination of \$1,000 each or any multiple thereof not exceeding the aggregate amount of bonds maturing in any year, or will be issued in fully registered form without coupons in the denomination of \$1,000 each or any multiple thereof not exceeding the aggregate amount of bonds maturing in any year and exchangeable for a like principal amount of coupon bonds in the denomination of \$1,000 each, or in either of such forms, as may be specified by the purchaser. Coupon or fully registered bonds after original issuance will be interchangeable as provided above at the expense of the holder. The purchaser will specify the form in which the bonds are to be originally issued by each local authority within seven days after the award of the bonds. The bonds will mature serially in not more than 40 annual instalments with interest payable semi-annually. The bonds will be callable after 10 years from their date at 104 and declining in premium at 5-year intervals thereafter. The bonds will be payable locally at the office of the fiscal agent of each local authority and unless otherwise specifically stated in the Notice of Sale at an alternate place of payment in the City and State of New York as may be prescribed by the purchaser. The purchaser may also prescribe an additional alternate place of payment for the bonds. The fees and charges of the alternate paying agent or agents will be borne by the local authority.

U. S. Guaranty

The bonds of each issue will be secured by a first pledge of annual contributions unconditionally payable by the PHA pursuant to the Annual Contributions Contract in an amount which, together with other funds of the local authority actually available for such purpose, will be sufficient to pay the principal of and interest on each issue of bonds when due and, unless otherwise specifically stated in the official Notice of Sale, will be general obligations of the local authority. The annual contributions will be paid by the PHA direct to the fiscal agent of the issuer. Section 10(e) of the United States Housing Act of 1937, as amended, provides that, "The faith of the United States is solemnly pledged to the payment of all annual contributions contracted for pursuant to this section, and there is hereby authorized to be appropriated in each fiscal year, out of any money in the Treasury not otherwise appropriated, the amounts necessary to provide for such payments."

VIRGINIA

Colonial Heights, Va.

Bond Sale—The \$600,000 general improvement bonds offered June 30—v. 181, p. 2852—were awarded to F. W. Craigie & Co., of Richmond.

Danville Redevelopment and Housing Authority, Va.

Note Sale—The \$445,000 preliminary loan notes offered July 6—v. 181, p. 2984—were awarded to the Chemical Corn Exchange Bank, New York City, at 1.25% interest, plus a premium of \$9.

Norfolk, Va.

Bond Offering—Sherwood Reeder, City Manager, will receive sealed bids until 11 a.m. (EST) on July 26 for the purchase of \$5,000,000 general improvement bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

York County, Burton, Nelson, Grafton and Bethel Magisterial District (P. O. Richmond), Va.

Bond Sale—A group composed of F. W. Craigie & Co., of Richmond, Investment Corporation, of Norfolk, and the Peoples National Bank of Charlottesville, has purchased \$225,000 school improvement bonds as 2½s, at 100.18, a basis of about 2.85%. The bonds are part of the issue of \$450,000 for which all bids were rejected on June 23. They are dated July 1, 1955 and mature on Jan. 1 from 1959 to 1976 inclusive.

WASHINGTON

Burlington, Wash.

Bond Offering—Ivan Drake, City Treasurer, will receive sealed bids until 4 p.m. (PST) on July 13 for the purchase of \$60,000 general obligation bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive. The bonds are callable in inverse numerical order at any time on and after one year from date of issue. Int. J-J.

King County Water District No. 93 (P. O. Seattle), Wash.

Bond Offering—David Pollock, Secretary of the Board of Commissioners, will receive sealed bids at the Mercer Island Community Club House, 72nd and North Mercer Way, Mercer Island, until 4 p.m. (PST) on July 14 for the purchase of \$525,000 water revenue bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Seattle University (P. O. Seattle, Washington)

Bond Offering—Francis J. Kane, Secretary-Treasurer, will receive sealed bids until 1:30 p.m. (PST) on July 28 for the purchase of \$1,190,000 non tax-exempt dormitory mortgage revenue bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. Principal and interest (J-J) payable at the Pacific National Bank of Seattle, or at the main office of the State fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Spokane County, Sunset Sch. Dist. No. 353 (P. O. Spokane), Wash.

Bond Offering—J. E. Stewart, District Treasurer, will receive sealed bids until 10 a.m. (PST) on July 13 for the purchase of \$79,000 building bonds. Dated July 1, 1955. Due on from 1 to 15

years. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

WEST VIRGINIA

Jefferson County (P. O. Charlestown), W. Va.

Bond Sale—The \$861,000 public school improvement bonds offered June 30—v. 181, p. 2527—were awarded to a group composed of Baker, Watts & Co., of Baltimore; the Peoples National Bank, of Charlottesville; Cunningham, Schmertz & Co., of Pittsburgh; Westheimer & Co., of Cincinnati, and R. H. Brooke & Co., of Richmond, at a price of par, a net interest cost of about 2.57%, as follows:

\$504,000 2½s. Due on July 1 from 1956 to 1968 inclusive.

357,000 2½s. Due on July 1 from 1969 to 1975 inclusive.

WISCONSIN

Cornell (Village), and Estella, Holcombe and Arthur (Towns) Joint School District No. 2 (P. O. Cornell), Wis.

Bond Offering—E. J. Mittermeyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 13 for the purchase of \$52,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1968 inclusive. Principal and interest (J-J) payable at the Northwestern State Bank, Cornell. Legality approved by Chapman & Cutler, of Chicago.

Monona, Wis.

Bond Offering—Kathryn Engel, Village Clerk, will receive sealed

and auction bids until 7:30 p.m. (CST) on July 11 for the purchase of \$150,000 corporate purpose bonds, as follows:

\$125,000 storm water sewer system construction bonds.

18,000 public parks land acquisition bonds.

7,000 park improvement bonds.

All of the bonds are dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the Madison Bank & Trust Co., Madison. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Oakfield, Wis.

Bond Offering—H. W. Warner, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 12 for the purchase of \$70,000

sewerage system bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Bank of Oakfield. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Goshen County School District No. 3 (P. O. Torrington), Wyo.

Bond Offering—Roy Gingles, Superintendent of Schools, will receive sealed bids until Aug. 9 for the purchase of \$300,000 building bonds.

Washakie County School District No. 6 (P. O. Worland), Wyo.

Bond Sale—The \$325,000 building bonds offered June 26—v. 181, p. 2748—were awarded to a group headed by Boettcher & Co., of Denver.



Will Daddy be all right?

Your help can mean the difference between the "Yes" or the "No" that answers this child's frightened question. For the girl's father has Cancer.

Cancer plays no favorites. It strikes young as well as old, rich and poor, strong and weak. It lays its black finger on 1 out of every 4 Americans. But this terrible scourge can be conquered.

It will be conquered. If you help.

The American Cancer Society—through a legion of doctors, technicians, scientists, volunteers—wages endless war on our most dreaded disease. And every year some 75,000 men, women and children win their own personal victory in the fight back to health.

But too many are lost. Too many seek care too late. To fight this healing war takes money—money for education, research, drugs, equipment.

Will you help conquer Cancer? By a check—to help others. By an annual checkup—to help yourself. What you give today may mean the difference between "Yes" and "No" for yourself—or someone dear to you—in the days to come.

American Cancer Society

GENTLEMEN:

I want to help conquer Cancer.

Please send me free information about Cancer.

Enclosed is my contribution of \$_____ to the Cancer Crusade.

Name _____

Address _____

City _____ Zone _____ State _____

(MAIL TO: CANCER, c/o your town's Postmaster)

DIVIDEND NOTICE

COMBUSTION ENGINEERING, INC.

Dividend No. 207

A quarterly dividend of seventy-five cents (75c) per share on all the outstanding stock of the Company has been declared payable July 23, 1955 to stockholders of record at the close of business July 14, 1955.

OTTO W. STRAUSS
Vice President and Treasurer