# The COMMMERCIAL and ${ }^{\text {Monor }}$ ansus <br> The COMMMERCIAL and Financial Chronicle 

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeronca Manufacturing Corp.-April Earns. Increased


Net prozit from operations
Non-operating expenses
Net income before Fed. inc. taxes
Provision for Federal income taxes

| 4 Mos . End. | -Month of- |  |
| :---: | :---: | :---: |
| Apr. $30, \mathrm{\prime} 55$ | Apr., '55 | Mar., |
| \$i,828,146 | \$2,278,583 | \$1,991,839 |
| 5,926,313 | 1,993,393 | 1,750,222 |
| 315,278 | 94,589 | 73,346 |
| \$388i. 555 | \$190,601 | \$168,271 |
| \$337.667 | \$180,464 | \$153,756 |
| 274,087 | 93,841 | 79,9 |
| \$263,580 | \$86,623 | 73, |

Net
Cost
r'd to earned surp

 | 19,54, |
| :---: |
| $\mathbf{\$ 1 8}$ |
| $16,086,78$ |
| 952 | $\begin{array}{r}1 \\ \$ 15,691,455 \\ 13,826,743 \\ 741140 \\ \hline\end{array}$


Total

Income | $\begin{array}{r}\$ 1,498,230 \\ 8,681 \\ \hline\end{array} \overline{\$ 1,123,572} \begin{array}{r}36,423\end{array}$ |
| :---: |

Tnome veductions

Provision frr | $\$ 1,506,911$ |  |
| :--- | :--- |
| 202,237 | $\begin{array}{r}\$ 1,159,995 \\ 181,290\end{array}$ |
| 103,733 |  |

 v. ${ }^{*}$ Based 179 , 2 average number of shares of common stock outstanding.-

Aetna Finance Co., St. Louis, Mo.-Sells Notes Pri-vately-The company has placed privately $\$ 1,000,000$ of subordinated notes due 1970 with the Mutual Life Insurance Co. of New York and $\$ 1,000,000$ capital deben-
ture notes due 1969 with Investors Diversified Services, Inc., Minneapolis, Minn.-V. 178, p. 2569.

Air-Lock Log Co., Inc., Prescott, Ariz.-Files-
The corporation on May 16 filed a letter of notification with the
SEC covering 60,000 shares of capital stack to be offered at par SEC covering 60,000 shares of capital stock to be offered at par
(\$1 per share). Without underwriting. The proceeds are to be used (\$1 per share), without underwriting. The proceeds are to be used
to pay for construction of bullding, equipment and operating expenses;

Air-Way Industries, Inc.-Proposed Acquisition-
The corcoration has offered to purchase the outstanding stock of
Lamb Industries, Inc., Toledo, Ohio, through the exchange of one Aambay convertible preferred stock, $\$ 50$ par value, for each five
 Shares. Harry Pendergast. Air-Way President, said the company is
M. considering cther acduisitions in its diversification program,
Edward Lamb who is President of Lamb Industrics is also a director of Air-Way.
The stockholders of Lamb Industries, Inc., at a special meeting, accepted the offer of Air-Way Inoustries, Inc., to purchase Lamil

Alleghany Corp.-Exchange of Preferred SharesThe corporation announced on June 6 that holders of more than
130,000 of 1 ts 136,744 shares of series $A$ A $51 / 2 \%$ preferred stock had
tencer endered their certificates in exchange for new $6 \%$ convertible pre The offer, which had been open since last January, was designed
to eliminate the $\$ 18,000,000$ in cividend arrearages that had piled to eliminate the $\$ 18,000,000$ in dividend arrearages that had piled
up on the old series A shares. A company spokesman said that up on the old series A shares. A company sponesman said that
the effect of eliminating these arrears was to raise the net asset
value of each share of the common from $\$ 9.67$ to $\$ 13.37$, based on
and 31 values. May 31 values.
Each share of the new $6 \%$ preferred stock is convertible into 4.7
shares of Alleghany common stock upon the payment of $\$ 3.75$ per shares of Alleghany common stock
share of common,-V. 181, p. 2577 .

American Broadcasting - Paramount Theatres, Inc. Enters Record Field-
This corforation on June 13 arnounced its entry, via a newly
organized suosidiary, into the field of phonoraph records ${ }^{\text {rit }}$ will organized suisidiary, into the field of phonograph records. It will
record, manufacture and distribute recoriangs of all three speeds. Tecord, manuracture and distribute recordings of all three speeds.
The corporate name of the new company is yet undetermined and tie
product remair.s unlabeled. product remair.s unlabeled.
Sam Claik, until recent1
Sam Claik, until recently general manager and Vice-President of
Cadence Reccras which he helped estahlish with Archie Bleyer in 1952 Cadence Reccras which he helped estanish with Archie bleyer in 1352
has been appointed President of the new record company by th
board of directars of the parent organization according to Leonar board of directors of the parent organization, according to Leonard
H. Goldenson, President of American Broadcasting-Parambunt Theatres, Inc.
The entry into the record industry of American BroadcastingParamount Theatres, Inc., which owns and operates the chain of
United Paramount Theatres throughout the United States and also owns and cperates the American Broadeasting Co., has for month been anticipated by the trade and in financial circles. It mark another step of AB-PT into the fields of entertainment and electron-
ics. AB-PT also owns $35 \%$ of the giant new amusement park, Disney-
land, at Anaheim, Calif., whice is scheduled to open to the public on July 17. Microwave, Inc., developer and manufacturer of elec
tronic equipment and tubes, is also partially owned Ey ${ }^{\text {AB-PT }}$

American Brake Shoe Co.-New Director-
William C. Denison was elected to the board of directors, of this
company, effective June 8, according to William B. Given, JI., Chirman of the Board. Mr. Denison is President of the Dentson Engi-
neering Co. which was recently purchased by American Brake Shoe neering Co. which was re
Company.-V. 181, p. 2237.

| Stock and Bond Quotations <br> Page <br> New York Stock Exchange (Stocks) _.......- 13 <br> New York Stock Exchange (Bonds) .........- 25 <br> American Stock Exchange....................... 29 <br>  <br> Cincinnati Stock Exchange <br> Detroit Stock Exchange_......................... 34 <br> Los Angeles Stock Exchange....................... 34 <br> Midwest Stock Exchange.....................-. 36 <br> Philadelphia-Baltimore Stock Exchange_-- 37 <br> Pittsburgh Stock Exchange....................... 37 <br> San Francisco Stock Exchange_.................. 37 <br>  <br>  <br> Toronto Stock Exchange <br> Toronto Stock Exchange-Curb Section_-.-- 43 <br> Over-the-Counter Markets <br> Dow Jones Stock and Bond Averages <br> National Quotation Industrial"Stock"A vêrages 33 <br> SEC Index of Stock Prices. <br> Transactions New York Stock Exchange__-_ 33 <br> Transactions American Stock Exchange_-.-- 33 <br> Miscellaneous Features <br> General Corporation \& Investment News Cover State and City Bond Offerings................... 51 <br> Dividends Declared and Payable_-.............. 10 <br> Foreign Exchange Rates......................... 46 <br> Redemption Calls and Sinking Fund Notices 46 <br> Combined Condition Statement of Federal <br> Reserve Banks $\qquad$ <br> Condition Statement of Member Banks of <br> Federal Reserve System_-.-.-.-.-........... 46 <br> The Course of Bank Clearings_ $\qquad$ 45 |
| :---: |

American Cable \& Radio Corp.-Net Earnings Off
 Operating expenses, etc. -------------------------- $6,732,857 \quad 6,065,029$


 American Cyanamid Co. (\& Subs.)-Earnings Incr.Three Months End. March 31-
Net sales
Earnings before taxes on income
Net earning $\qquad$
${ }_{111,643,065}^{8} \stackrel{98,205,113}{8}$ Net earn:ngs
$\begin{array}{lr}9,453,616 & 7,603,476 \\ 571,406 & 47,89\end{array}$

* Net earns. applic. to common stock....... $\overline{8,882,210} \overline{7,555,580}$
Shares outstg. at March 31, 1955 and Dec. 31, Shares outstg. at March 31, 1955 and Dec. 31,
1954, respectively:

\section*{| Preferred stock: |  |
| :--- | :--- | ---: | ---: |
| Series $\mathbf{B}$ |  |
| Series C |  |}

 EEquivalent to $\$ 1.02$ per share for 1955 and $\$ .87$ per share for 1954,
based on shares outstanding at March 31, 1955 and Dec. 31, 1954, American Encaustic Tiling Co.-To Expand-
American Encaustic Tiling cilities for the manuacture of ceramic tile was approved on June 9 by the directors, according
 an increase of about $25 \%$ over the company's present producing
capacity. capacity.
Some
the purch Some of the new facilities will be located at Lansdale, Pa., and
the purchase and manufacture of new machinery and equip
will be stan will be started immediately. Whether or mot part of the expansion
will be in some other undisclosed state will depend upon outcom of the proposed new Pennsylvania state tax laws. The coutcome company
ofperts to have some of the new plant in production early in expcrts long-term borrowing or sale of adiatitional stock will be re-
No lock expansion will not result in the dilution of shareowner interest.
-V .181, p. 2113 .

## American Gas \& Electric Co.-System Earnings-

 Period Ended May 3112 months * Based on average number of shares outstanding during period
(12,852,441 shares for $1955 \quad 12,779,322$ shares for 1954, ) $\ddagger$ Restated ( $12,852,441$ shares for $195512,779,322$ shares for 1954. ) $\ddagger$ Restated

American Hardware Corp.-To Build New Plant-
Evan J. Parker, President, on May 25 said in part. "Sales and incoming orders are continuing at a satisfactory rate, both in the
United States and Caneda, and it is anticipated that this situation will prevail throughout the rest of the year.
'The construction contract for the new plant in Clarksale, Miss.,
has been awarded to G. E. Bass \& Connpany of Jackso., Miss., for has been awarded to G. E. Bass \& Company of Jacks.., Miss., for
the sum of $\$ 1,113,855$. This sum, together with land cost, alciltectural fees, and other expenses, brings the total amount to be expended under the bond issue to approximately $\$ 1,250,000$. The surplus funds $\$ 500,000$, contrasted to $\$ 600,000$ previously reported, will be applieri against the principal payment on the bonds, resulcing in an annual
saving of $\$ 88,000$ in rental payments for a period of approximately, six years. The total building area will approximate 160,000 square feet.
On May 6, Mr. Parker said in part: 'operations during the first quarter of 1955 as against the first quarter of $1954-$ sales increased
$7 \%$; fincoming orders increased $19 \%$; and the unill-d order backlog ncrease is $7 / \%$. For the whole year of $1 \leqslant 5 t$ "Tha loan with the National City Bank of $N \in w$ York which as of
Dec. $31,195 a$, stood at $\$ 1,500,000$, has been reduced to $\$ 1,250,003$."

## American-La France-Foamite Corp.-Acquired-

See Sterling Precision Instrument Corp. below.-V. 181, p. 1773
American Louisiana Pipe Line Co.-Proposed Financ'g See American Natural Gas Co. below.-V. 181, p. 1306.

American Machine \& Foundry Co.-Subscriptions-
The Bankers Trust Co., New York, has keen appointed agent to
accept subscriptions for American Machin \& Foundry Co., common stock on surrender oi subscription warrants which expire June 22,

American Machine \& Metals, Inc.-Partial Redemption There have been called for redemption on July $1,1955 \$ 220,000$ of
he 15 -year $41 / 2 \%$ sinking fund debentures due July 1,1959 at $1001 / 2 \%$ and accrued interest. Payment will be made at The New York Trust
Co., 100 Broadway, New York 15, N. Y.-V, 181, p. 2689 .

American Natural Gas Co.-Registers With SEC-
Company on June 15 filed a registration statement with SEC covering ${ }^{736,856}$ shares of common stock (par $\$ 25$ ) to be offered for subscription by its stockholders on the basis of one additional share for each
five outstanding shares. The terms of the offering are to be supplied five outstanding
The proceeds from the sale of the additional common stock (after deduction of expenses) will be added to the treasury of American Natural to be used for corporate purposes. including adicitional invest
ments. in common stocks of its subsidiaries. Its present application also covers the proposed acquisition, for $\$ 20$,-
000,000 of 200,000 shares of the capital stock of American Louisiana pipe Line Co. (Detroit). In addition. American Louisiana has applied for authorization to Sssue and sell $\$ 97,500,000$ of first mortgage pipe plates that the balance of s12,000.000 required for the construction o American Louisiana's facilities will be obtained through issuance of
interim notes in that amount (which will be the subject of a later interim
filing ).
American Louisiana proposes to construct a natural gas pipe line
system from southern Louisiana to Detroit, at an estimated approximately $\$ 130,000,000$. American Natural estimates that its subsidiaries will spend up to $\$ 190,000,000$ for coinstruction during the remainder of 1955 and in 1956. This includes the construction of the
American Louisiana pipe line and the related expansion by other companies in the American Natural system. In addition, it will be neces-
sary to replace with permanent financing short-term bank loans apsary to replace with permanent financing short-term bank loans ap
proximating $\$ 38,000,000$ incurred by American Natural's subsidiaries

American Storès Co.-Current Sales UpPeriod Ended May 28- 1955-4 Wks.-1954 1955-8 Wks.-1954


## American Telephone \& Telegraph Co.-Earnings-

 Period End, Apr. 31-Operating revenues--
$\$ 31,353-$ Month
O

 Deficit.-V. 181, p. 2690

Ampal-American Palestine Trading Corp. - Partial Redemption-
The company has called for redemption on July 1, $1955 \$ 10,500$ and accrued interest Payment will be made at the Manufacturers and accrued interest. Payment will be made at the Manufacturers

Anderson, Clayton \& Co.-To Merge Unit-

Ansul Chemical Co.-Increases Dividend Rate-
This company on June 13 announced an increase in its annual
Tvidend rate from s1.28 to $\$ 1.4$, and a sscond quarter dividend


 Gross sales in 1954 were $\$ 12,618,000 .-\mathbf{V} .181$, p. 1669.
Aquafilter Corp.-Stock Offered--Vickers Brothers on une 16 offered 150,000 shares of common stock (par 10 cents) at a price of $\$ 2$ per share.
 nenufacture of parts; for the purchase of liventory; for adveriss.ng
nd promotion and for work:ng capital. EUSINESS-Corporation


 roposes to continue the practice frollowed by Finter. Man.g ment also capitalization giving effect to present financing ommon stock (par 10 cents) $\quad \begin{aligned} & \text { Authorized } \\ & 1,000,000 \text { shs. }\end{aligned} \begin{gathered}\text { Outstanding } \\ { }^{4}(14,503 \text { sis }\end{gathered}$ *Tncluding 30,000 shares, of which underwriters hold option.-V. 181,

## Archer-Daniels-Midiand Co.-New Plant-

## New chanical frontiers were opened to indu try on Tarrsav, June Naen Arcier-Danies-Midland Company stag d an Oren Ho He at

 new iatty plcohol plant at Ashtabula, Onio, which is . 55 milksortheast of Cleveland, Ohio, where the ADM Cheminal Producis ivision headquarters is located.
Accerding to Thomas L. Danics Accoraing to thomas L. Danicls, President, new products from the
shataula plant wiil have mportant effecis on scores of prosurts n-
uding. now type detergents, cosmetics,

 ince 1923, at its plant located at wyandotte. Nich.
The new plant is located on a 40-dcre sitz nea, Lake Erie and has
 plant operation.
principal materials used will be linseed, soybean, marine and sperm
 Iso will be used
Plant fucilitis at Ashtabula incl"de a "tank farm" w't' 39 s.orage
nnks which will be used to store solvents, fits and crod, oils




Arkansas Oil Ventures, Inc., Oklahoma City, Okla.lies With Securities and Exchange CommissionThe corporation on May 26 filed a letter of notification with the SEC
overing 2.000.000 shares of common stock (par one cent) to be offered
t two cents per share overing 2,000,000 shares of common stock (par one cent) to be offered
t two cents per share through Te lier \& Co., Jersey City, N. J. The
ww proceds are to be used to pay expenses incident to oil and gas
ivities.--V. 178, p. 1363 .

Armeo Steel Corp.-Increases Ohio Facilities-
W. W. Sobald, President, on June 9 announced that this corporation The plant and office buildings are located on a 10 -acre site sout! f.the city and have approximately 40,000 square fect of working spath
rhe facilities will be used to house Armco't expanding fabricaling nd warehousing operations, Mr. Sobald said.
rurchase price for the land, buildings, and a portion of the equipWart was approximately acquired the tand from he stated.
Warmeo in 1949, and added an area
expansion in 1950. Mr. Sebald's announcement stated that officials of Warren advised
armco several weeks ago that the company was planning to dis-
continue operations in Middletown. continue operations in Middletown.
"Since the property
Middletown plant and adjoinsinally intended for expn ion of our used, for the same purpose, we decided to purchaze the Warren waclil be
".es," Mr. Sebald said. "Equally important, we need the buildings for inmediate evansion
orr Middlecown fabricating and warenousing operations," he con-
orded.-V. 181, p. 2009.

## Atlantic Steel Co.-Construction of Mill Begins-

 Construction work has now by gun rn the company's new $\$ 8,737,000$reerchant bar and rod mill at Atlanta, Ga., it was annonced on
dune 7 . Completion of the mill is schedued for Septemban lancel As general contractor for construction of the new mill, The Rust
Eagineering Company will design and erect both the mill building and
warehouse building equipment, and utilities. The reheating furnace for the new auxiliary lee designed and in talled by the Ryst Furnace Core, and electrical
installation work handled by Allegheny Industrial Electrical Coll Instanation work handled by Alleghenv Industrial Electrical Co., Inc.,
bothlidiaries of The Rust Engineering Co.
Designed to be one of the fastest comber rate of 80 a 090 tons 5 per hour for merchant prods, and a production
froducts from the mill will be range of and light beams of various sizes. hany's mill wiill be completely new from foundations thtic Steel ComThe 21 -stand mill will be located on a four-acre site adjacent to In announcing the plans for Atlantic Steel Companv's modernization Gperations, stated that the new mill will subsestantially in Cuarge, of
increase the
company's capacity, product range and sales potential.-V. 181, p. 1670.

## Atlas Plywood Corp.-Partial Redemption-


Avien, Inc., Woodside, L. I., N. Y.-Files With SEC'The corporation on June 2 filed a letter of notification with the
fis covering 99.800 shares of class A capital stock par 10 cents)
is of ofered at $\$ 3$ per share through Cohu \& Co., Ne 10 York. The
Iet proceeds are to be used for working capital.
struments and controls manufactur
Baltimore-Florida Co., Miami Beach, Fla.-FilesThe company on May 19 filed a letter of notification with the SEC
covering 2 200,000 shares of common stock par 25 cants
to be offered

## Baltimore \& Ohio RR.-May Income Higher-

Howard E. Simpson, President, on June 15 anno nc d that net in-
ome for May was $\mathbf{N}$.ver $\$ 3,300,000$, an lincease of about $\$ 1,00,000$
 Mr. Simpson also a:nounced that F. Abbot Goodhue hay been elected a Director. Mr. Goodhue had been de ignat d a, Di ector by
the Chase Manhatian Bank, trustee of the converti, he bonds of the
Baltimore and Oilio. to fill the vacancy caused by tiae restg ation of Batimore and Onio, to fill the vacancy
Lawrence C. Mars.all--V. 181, p. $\delta 660$.

Bankers Securities Corp.-New President ElectedAlbert M. Greenficld, Chairman of the Board, has an ounced that corporation to succeed Anthony $G$. $F$ iix, who is retifing as an act ve he Executive Committee and remains a Lirector of t.e co-p,ration.
Mr. Amstedam las been with Bankers S. cuitees Cor, ura ioa fo

Bankline Oil Co.-Preferred Stock Approved-
Tie stockholders on June 14 voted to approve th issuance of 75. -
000 shares of $\$ 25$ par convertible preferred stock and an ameridThe nt prozeeds trom tie sale of the preferred stock would be
used, with a long-term loan, to finance improvement of the Baker'sThe company has 833,835 shares of stock outstanding.
The company has 833,835 shares of stock outstanding.
The company says that it expects to establisa a dividend rate of
or $51 / \% \%$ on whatever preferred stock is sold and to make it convertible into common at a price abo t 15 , above the martet
price of conmon stock at the time of the preferred issue. See also
V. 181, p. 2690 .

Beaunit Mills, Inc. (\& Subs.) -Earnings Lower| Year Ended March 31- | 1955 |  |
| :--- | ---: | ---: |
| Net sales | 1954 |  |
| Net income after taxes | $\$ 83.009 .933$ | $\$ 85370$ |
| Earned per common share. | $3,849.724$ | $4,489.361$ | The lower earnings for the year are explained by the curtailed

shipments during the first half of the fiscal year due to strikes in and the partial shut-down at North American Rayon Corp. during the Installation of continuous spinninq. The current domand for tire
yarns is strong with operations at $100 \%$ of capacity. Textiles con nue to show steady impruvemenv. buon volume and earnings
this ahea of last year. xperienced a steady uptrani in volume and profits during the second $m$ nths were 84 cents and increa ed to $\$ 1.75$ dur.ng the second six
mon has. Continuing the trend, current operations indicate a furtiaer The raport also emphasized the basic change in the very nature of
Tiscal year
The ccmpany's business. It pon's oat that currently the company's business. It poinis out that currently over two thirds
of annual volume in in the chemial field of rayon yarn production.
Yain sales to the rubber tire in ustrv acomint frr 50\% and textile

## (A. S.) Beck Shoe Corp.-Current Sales Up- 

## Bell Te'ephone Co. of Pennsylvania-Earnings-

$\begin{array}{llll}\text { Perlod End. Apr. 30- } & \text { 1955-Month-1954 } & \text { 1955-4 Mos.-1954 } \\ \text { Operating revenues }\end{array}$



Bendix Aviation Corp. - Expands in Stratosphere Flight Equipment-
The Ploneer-Central division of this corporation which is a leading
producer of oxygen equipment for jet pilots, on $J$ ne 7 anno unced fir $t$ phasos of a broad program of expansion, sta otiny with a 12,000 -squa: George A. Lewthwaice, Divisional General Manag $r$, said that by late sumnicr when the new facilities are ready, entineering and re-
search wili be vastly expanded and comrletely integrated with pro-
duction, located in Davenport since 1951.-V. 151,

## Bleak Uranium Co., Inc., Provo, Utah-Files With SEC

 The corpration on Mny 31 fifed a letter of notification with theSEC covering $6,000,000$ shares of common stock to be offered at nar (five cents per siaret, without underwriting: The proceeds are to be
used to pay expenses -ncident to mining operations,

Blue Goose Mining Co., Inc., Colo.-FilesTre corporation on June 7 filed a letter of notificatinn wity tho
SEC ccovering $1,950.000$ shares of common stock to be offered at par net cents per share) through Birkenmayer \& Co., Denver, Coio. Tae

Bogue Electric Manufacturing Co.-Amends Registration StatementThe company has amended its registration statement recent'y filed
with the SEC. It now proposes to offer tirough Blair \& Co. Inc.,
ITew York. $\$ 2,000.000$ of $5 \%$ convertible subordinated debentures, d $v e$ New York. $\$ 2,000.000$ of $5 \%$ convertible subordinated debentures. d.ie
June 1, 1970, and 200,000 shares of common stock (par $\$ 1$ ). Public Of the net proceeds, approximately $\$ 750,000$ will be used to com-
plete and equip the plant of Bogue Electric of Canada, Ltt., a wh 11 y owned subsidiary, currently under construction in Otta, wa, ont., Conadia.
The balonce wili be ved for working capital and general corporate

Bond Stores, Inc.-May Sales Increased-

Booth Fisheries Corp.-Sales at Record High-
For the fiscal year ended April 30, 1955, the company is expented
to report that its sales reached a new. hish, and net profits appre-
cialiy above those earned in 1954.-V. 181, p. 2238 .
Briggs Manufacturing Co.-To Purchase Its StockThe stockholders on June 24 will vote upon a propossl that the
company purchase 148,073 shaves of its outstanding common stock of company purchase 148,073 shares of its outstanding common stock of
the par value of $\& 3.50$ per share, from the Estates of W. O. Briggs
and Jane C. Briggs and five certain trusts created by W. O. Briggs
during his hifetime.
The purchase price to be paid in cash by the company for sinh
shares shall be the mean price of all shares of said stock traded and
reported on the Now York Stock Exchange for the period beginning
with the oppening or the markt on June 9, 1955 and ending wither lose of the market on June $23,1955$.
Dellivery of the stock Deelivery of the stock by the iselling) stockholders and payment of
burchase price by the company Shall take place t National
bank of Detrot, Detroit, Mich., on June 27, 1955, or at any later date
mutually acrecd un If the shareholders approve the the fartion of the 2 greement dated
May 18,1955 between the company and the sellirg stockholders, they

 will result in some corporate francr ise the reason that suving and such action
tile number of authorized and unissuk hares to 721,166 wit

 Net sale of plumbing ware products for the year $1-53$ of $\$ 21.103,940$.
first four mont.s of 1955 Eernings for the year 1954 available for distribution were $\$ 2003,590$.
Ont of the te tarningz, the company paid to its siarehoders dividends agregating $81,951,365$.
The 1954 directors authorized during the year 1954 the dissolution of
wo of the companys wholly-owned substia-is two of the company's wholly-owned substia ies-The John Douglas
Co., Cincinnati, Oinio and The Republic Brass Co., Cleveland, Ohiowhess operations are new being carried on as bra:ch plats of Briggs
Manufecturing Co. The company co tinues to own approximately $99 \%$
of the stock in Abingdon Potteries.

Brown \& Bigelow, St. Pau', Minn.-Rejects Purchase Offer-Sales Shew Gain-To Retire Preferred StockThe cirectors on June 8 dicided to roject the offer of Textran
American, Inc., to acquire Erown \& Bigelow through an exchange T-xtron had proposed to exchange one-fifth share of a new $\$ 5$
preferrad stock end one-tenth share of Textron common stock for
each of
Brown ${ }^{\circ}$ Eigelow's
 creased by $71 / 4$ cents a common share in May over the similar month
last year. The directors also voted to retire 18,401 outstanding shares of the
preferred stort at an estimated coot oi $\$ 2,024,100$, Mr. Ward added
-V. 179, p. 390 . Burroughs Corp.-Acquisition Completed-

## The Todd Co., Inc., of Rochester, N. Y., formally boceme a wholly- owned subs diary of Burroughs Corp. on June 10, when officials of bot a companies consummated the acquition

 bot' companies consummmated the acquisition as reement.Final legicials of arran goments and signing of dorumnents followed ap-
proval of the accuisition plan by Todd stockholders at a meeting
 Announcem nt of the proposed acquisition was made on May 11 by
Jon S. Coleman, Pr cicient of Burroughs Corp., and George L. Todd, Todd minuracturers protective devices such as checkwriters and
check signers in a plant covering 14 acres in Rochestro. It also
process


## (J. P.) Burroughs \& Son, Inc.-Files With SEC

## A letter of notification was filed with the SEC on May 27 covering 400 shares of common sto $k$, nar $\$ 7$ to be offered at the market

 mpany.-V. 181, p. 1557 .Burry Biscuit Corp.-Plans to Alter Restrictions on Pavment of Dividends on the Common Stock The dircctors have called a special meeting of stock 10 d $r 3$ on Ang.
12,1955 at Elizabeth, N. J.. to act on a proposal to at ar the pro-
visions of divins of on the conmen stock which present.y prevent ravment of
divice of one-fourth provides for tiae issu-
and al ance of one-
share of pre
sinking fund If approved by stockholders, the pressnt preferred stock will b
exchanged for new preferred stock and an addivio..al 18,112 shares o
common stock.- $V$. 179 , p. 1610 .

Butler Brothers (\& Subs.)-May Sales Higher-

Calumet \& Hecla, Inc.-Registers With SEC-
This corporation un June 9 filed a registration stat-ment with the to be offred in exciange for all of the common stock, suci shares
tal stock of Goodman Lumber Co. (Gcodman, Wis.) outsianding capiThe prosprctus states that Co. (Gcodman, Wis.).
to constructing a sawmill and vencer hail been giving consideration located in the upper penin ula of Michigan. Goodman, which has aeen engaged in forest management on a sustalned yield basis, owns
a veneer mill, saw mill, dry kilns, and lumber conversion plant which
permit such ntilization with a veneer mill, saw mill, dry kilns, and lumber conversion plant which
permit suich itilization with $m$ eh less p'ant construction. Calumet
therefo:e wishes to acquire all er a substantial part of the outtherefo:e wishes to acquire all or a substantial part of the out-
standiag cominon and first and sacoond preferred stock of Goodman.
As of April 30, 1955, the following steck of Geodran
 shares of eommon stock, $\$ 100$ Ear value. Calumet has entered into
an argeement w!th Roinrt B. Goodman, Estella $M$ Goodman, and
Doroty T. Goodman (Who own an aggregate of 1,804 shares of the
Coodman seco
 commen stock for shares of the oxctorange of shares of Calumet's
The arreemant establishes the folowing rearities of Goodman.
shares of Calumet's common stock and for each of exchange: 18: chares of Calumet's common stock and for each share of Goodman
common stok. seven slares of Calumet's cammon stock for each sumet's commoom stock for each share of Goodman eight shares of Cal.
ureferred stock.
The arrangement or evchange also provides the means for the other
shareholders of Goodman to beccme parties theret their stork.
The exchang? will be mads on a date fixed by cal "met but. such
date will be at least ic doys aitar the prospectus has been mailed
to each Coodman sharaholdor any after to each Coodman sharaholdor ant after at lea t 92 shares of the
Goodman first preferred stock, 2,553 shares of the Goodman second
preferred stock, and 5,000 shares (or. at the option of Calumet, 4,001



Capital Investment Co., Baltimore, Md.-Files-
The company on May 19 filed a letter of notification with the SEC
covering $\$ 300.000$ of 5 debentures $t$ ) bo offered in dennmination s100, $\$ 500$ and $\$ 1.000$ oach. without undor rritinge. The prominations of are to
bo used to accrire mavsleums and cemetery property from affiliates
and sell to pubic.-V

Carling Brewing Co., Inc.-Subscription Rights-
The company on March 31 ofiered 3,803 shares for subscription
oy minority stockholders at $\$ 40$ a share. Canadian Breweri s , Ltd.
 underwitten,
The proceds were used to repay loan from parent firm-V. 181,
prif

Celotex Co.-Net Earnings Increased-
Net earnnng in the six months ended April 30, 1955. were $51,854.676$
atter all charges and incone tax provisions, compared with
is $1.018,492$ reported on June 9 .

 Partial Redemption -


Central Louisiana Electric Co., Inc.-Partial Redempt. There have been called for redemption on July 1,1955 s40,000 of
series D, $334 \%$ first nortgze bonds dated June 1,1952 at $102.93 \%$


Central Power \& Light Co.-Sale of Ice PropertiesThis company has applied to the SEL icF an ordar authorizing its
acquisit:on of certain securitie as an incident to the sal of its ice








Central Reserve Oil Co., N. Y.-Files With SECThe company on May 31 filed a letter of notification with the SEC
covering 300,000 shares of common stock (par on 3 cent, to be offered


Chemical Fund, Inc.-Eberstadt Becomes ChairmanFrancis S. Willians. formerly Executive Vice-Prestdent of the Fund,
succeeds as Fresident F. Eberstadt who has been eiected to the

Cheyenne Light, Fuel \& Power Co.-Private Financing
Chicago, Buriington \& Quincy RR.-Equipment Trust Certificales Offered-A group headed by Kidder, Peamody \& Co. on June 14 submitted the best bid, for $\$ 8,-$ 700,000 equipment trust certificates. The group's bid of 99.33 named a $2 \% \%$ interest rate. The certificates were
reoffered at prices to yield from $2.20 \%$ on Jan. 5,1956 , reoffered at prices to yield from $2.20 \%$ on Jan. 5,1956 ,
maturities to $3 \%$ for certificates maturing July 5,1970 .

 v. 181, p. 2691.

Chicago, Milwaukee, St. Paul \& Pacific RR.- Plans to The company has in Exchange for Preferred Stock- 60 .
 rate of s100 of debentures for each share of preferred stock. The
xiebentures would mature Jan. 1 , 2055.
According to the application, the . timeording to the application, the debentures will be issued from
the to time in exhange for prefered or to secure fund sto redeem
the pretererd shares. In the long run the con



Chicago \& North Wesiern Ry.-To Sell Equipments-



## Cities Service Co. (\& Subs.)-Earnings-

Gross operating income encluding sales of fur-
 Provisioin for taxes. on income
Equity in earnings of gas utility subs. sold in 1954
 Net income
Includes 36 cents
 No


City Loan \& Investment Co., Douglas, Ariz-Files-.. The company on May 31 filed a letter of notification with the SEC
 at par ( $\$ 100$ per shar
at. par ( $\$ 1$ per share

Clad-Rex Steel Co., Denver, Colo.-Files With SECThe company on June 6 tilld a letter of notification with the SEC


Clark Controller Co.-Redemption of Preferred Stock The $4.80 \%$ cumulative convertible preferred stock ha, been called
for rudempion on July 111.1955 (not July 1 as proviousil staied)

Cleveland Electric Illuminating Co.-Secondary Offer-ing-A secondary offering of 20,000 shares of common stock (par $\$ 15$ ) was made on June 7 by Blyth \& Co,, lnc. at $\$ 36.871 / 2$ per shate, with a dealer's discount of
$\$ 1.10$ per share. it was withdrawn on June $9 .-\mathrm{V}$. 181 , p. 2691 .

Colonial Fund, Inc.-Assets Continue to Increase-
 1iseal ytar. The net as set value per share ins:eassd fiom s15.02 to
$\$ 18.24$ in tie six-month period, a rise of $25 \%$. v .180 , p . 1651 .
Colorado Interstate Gas Co.-Partial RedemptionThe company has caled for redemption on July 1, 1955, s381,000

Colorado Oil \& Uranium Corp., Denver, Colo.-Files The corporation on June 6 filea a letter of notification with the
sEC covering. 300,600 shares of commen stick (Dar 20 cents) to

Colonial Stores, Inc. - Current Sales Higher-

Columbia Retreat, Inc., Tallahassee, Fla.-Files-
The corporation on May 25 filed a leter of notification with the SEC
covering 750 shares of common stock to be offered at par ( s 100 per title and improve land, and for construction of rental cottages and
facilities.
Commonwealth Stock Fund, Inc.-Assets IncreaseIt was anncunced on June 9 that, the total assets of this Fund are
now over $\$ 1,000,000-\mathrm{V} .181, \mathrm{p} .1875$.
Community Credit Co., Omaha, Neb.-Files With SEC The company on June 6 filled a letter of notification with the SEC
covering 1.0000 shaies of $51 / 2 / 2$ cumulative preferred stock to be offered at pari sion per share through wachob-Bender corp.. Omaha, Neb.
The net proceeds are to be used for working capital. V. 177, p. 623.

Compo Shoe Machinery Corp.-New Plant-
Work has begun on the new manufacturing plant and general offices
of this corporation presently located at 150 Causeway Street, Boston,


 tract. A reseaich laboratory is included in the plans
Complefion of the new plant is. scheduled for eariy 1956.-V. 181,

Consolidated Cement Corp:-To Build New PlantThe directors have authorized construction of a new portland cement
 The conpany's limestone quarry which supplies the limestone tor its
present Cement City, Mich, plant.
In addition the the Cement Cint plant, the company also operates

Cosmopolitan Life Insurance Co., Memphis, Tenn.Stock Sold-A group of underwriters, headed by Allen $\&$ Co.; New York, on June 13 publicly offered 153,985 offering was quickly oversubscribed. PROCEEDS-The net proceds from the sale of the above shares will
boceevived. .by selling stockholder for their own use, and no part
hereof will te received by the company bo received by selling stockhoders for
thereof will be received by the company. capitalization as at june 10, 1955
Capital stock (par value $\$ 5$ per share) $\quad \begin{aligned} & \text { Authorized } \\ & 200,000\end{aligned} \quad \begin{aligned} & \text { Outctanding } \\ & 162,080\end{aligned}$ UNDEWRITTRS The names of the several underwriters and the
percentage or the shares of capital stock of the company which each
underwriter agreed to purchase, are as follows: Allen \& co $\quad 2 \%$
 Herman Benslorit \& Co..
Boetther $\&$ Co
Bullinton $C$ Chas $\&$ Co Cannson \& Conat \& Co.
Coburn \& Middebrook.
Inc. . . . . .
Cowen
Clement A. Evans. \& Co.
Inct
Fairman $\&$
Alester G. Furman Co.,
$\underset{\substack{\text { Ro } \\ \text { Go }}}{ }$
Goo

J.A. Hogle \& Co.
Cabell Hopkins

Cabell Hopkins $\begin{gathered}\text { Co. Co. } \\ \text { Howard, Weil. Labouisse, } \\ \text { Fried }\end{gathered}$
BUSINESS-The compeny was incorporated in Tennessee on March 19,1923 and beean busines. in Frebruary in 1224 . Ins home office is
located at 1530 Exchange Buidding, Memphis, Tenn. Hocated at 1330 Exchange. Building, Memphis, Tenn
The ompany is engeged in the business of seling industrial and
ordinary. life insurance and accident insurance in the State of Ten-


Consolidated Edison Co. of New York, Inc. - Plans Bond Sa+e in 1955-
The oompany expects to sell from $\$ 40.000,000$ to $\$ 50.000 .000$ o?
bonds at some time during t.e current year, Charles bonds at sone time during, t.ee current year, Charles Delafield, Vi.a.
fresident has annourced. The time of such ofiering wall depeaci
 The conipany spent s85,000,000 in construction of tacuitites.

Copper Range Co.-Makes Advance to Unit-







 4 MOS EONSOLIDATED INCOME STATEMENT 4 Mos. Ended Aprit $30-$
Net
Other inating income income


Adjusted for 2 for 1 split-up in March 1955 .
NOTE-It is estimated that after deducting from ingome certain
charges (inclid ng mine development costs net, loan interest durirs

Crossett Co.-Stock Sold-The recent offering of 5.450 shares of class A stock and 5,450 shares of class B siock
at $\$ 27.50$ per share by Blyth \& Co., Inc. was quickl completed. See details in V. 181, p. 2691.

Cummins Engine Co., Inc.-Develops New Engine-

 comparable in weight to gasolite engines of similar po erer
Cummings officials. believe that the development of J-6 Turbociess


Daystrom, Inc., Elizabeth, N. J,-Registers With SEC-


Deep Rack Oil Corp.-Proposed Exchange Of e-

Deseret Uranium Corp., Salt Lake City, Utah-FilesThe cornnrgtinn on June 9 filled a a letter of notification with the SEC
covering 2000 000 shares of common stock to be offered at par 15


## Diana Stores Corp.-May Sales Increased-


Divanco, Inc., Reno, Nev.-Files With SEC-
The corporation on May 31 filied a letter on notififation with the EE
overing 74,700 shares of common stock (par $\$ 1$ ) to be offered at S


Dixie Newspapers, Inc., Gadsden, Ala. - Files Wila ecurities and Exchange Commission-
The corporation on May 31 filed a letter of notification with the SEC:
overing $\$ 280,000$ of $6 \%$ registered debentures and 1,400 shares of
 one share of stock at $\$ 210$ per unit, without underwriting. The , iru-
ceeds are to be used to acquire, manage and operate a daily newspult

Douglas Oil Co. of California-Earnings Lower-


[^0]
 Dow Chemical Co.-Retires $\$ 62,500,000$ of Debt-
 The retrinemen included $\$ 45,000,000$ on $\$ 90,000,000$ of $3.25 \%$ notes
Tue in 1977 and $\$ 17,500,000$ on $\$ 35,000,000$ of 2.7 notes due in 1972 .
 Mons until the efinal due dates.
Mr . Gerstacker said the ear

 The company retired all of its cumulative preferred stock last

 Absorbs Versenes Unit--
Versenes Incorporated of Framingham, Mass,, purchased in November,
1954, by The Dow Chemical Co. and operated since then as a subtairy, has been absorbed by the parent company,
president, announced on June 6 . Manufacture of the series of chelating agents sold under the trade
names Versene and Verseno will contrine at the Framingham plant
but the sales and development functions are being transferred to
 stocks and assets of the Massachusetts firm. The subsidiary status
was dissolved May 31, last.-V. 181, p. 2471.
Eastman Kodak Co. - Secondary Offering-Auchincloss, Parker \& Redpath and The First Boston Corp. a secondary distribution of the market on June 13 stock (par $\$ 10$ ) at $\$ 81.75$ per share, with a dealer's disstock (par $\$ 10$ ) at $\$ 81.75$ per share, with a dealer's disscribed and the books closed.-V. 181, p. 1560 .
Edison Brothers Stores, Inc.-May Sales Higher-

ElectroData Corp. - Opens Southwestern Reginnal Headquarters-
This corporation, computer affiliate of Consolidated Engineering



Electronized Chemicals Corp., Brooklyn, N. Y.-Two New Directors Elected-
J. J. Mullen, Jr., President of Moloney Electric Co. of St. Louis, Mo.,
and Jeremy C. Jenks Iformer President of The New ${ }^{\text {On }}$ York Society of and Jeremy C. Jenks (former Prestident of The New York Society of
Securit Analysts, of Cyyus J. Lawrene \& Sons, members of the New
York Stock Exchange, have been elected directors. The corporation 1s, engageded in erecearch directors. wespect to penetrating
radiation by means of electrons, and to develop industrial applications
therefor in

Elgin National Watch Co.-Mails Bonus Cher Checks totaling \$243,221, the first hal of a 4486,42 profit-
sharing bonus payment' on fiscal 1954 -55 wages and salaries, wore
 Christmas season.
Payment shil year will bring to $86,725,972$ the total distributed to
emplovees since the profit sharing pian was started in 1936.-V. 181,

Equitable Gas Co--Bonds Sold Privately-The company has arranged to place privately an issue of $\$ 10$,was announced on June 14. Direct placement of these bonds was negotiated by The First Boston Corp.; Kidder, Peabody \& Co.; Merrill Lynch, Pierce, Fenner \& Beane; and White, Weld \& Co.
Of the funds from the sale, about $\$ 3,200,000$ will pay off bank loans
and the balance will be used for 1955 construction.-V. 181, p. 645 .
Evans Products Co. - Debentures Offered - Bear, 000 of $41 / 2 \%$. and associates on June 16 offered $\$ 3,050$, , bentures, due May 1, 1975, at $100 \%$; plus accrued interest. This offering was quickly oversubscribed.
 of debentures and 86 in cash. The coiversion price is subject to
adjustment under certain conditions,
The debentures will be redeemable at prices ranging from $103 \%$
PROCEEDS-Net proceeds from the sale of the debentures, together
with proceeds from the sale of $\$ 450,000$ of dieientures winch are being

 be arainaloe for general corporate eur furposes. of the cempany and will
BUSINESS-Conipany is engaged principally in the deeign and manuacture of general and engaged precial prucinpalys in the deading equipign and for
 bicycles and velocipedes.
 Garnings for
common stock.
CAPITALIZATION GIVING EFPECT TO PRESENT FINANCING
agreed, on a firm commitment basis, to purchase
cipal ammunts of debentures, as set forth below
Bear siearns
Bear, stearns \&
Lehman Brothers ive prinV. 181, p. 2471 . Hutzer-

alomon er | 750,000 |
| :--- |
| 750,000 |

Fairway Uranium Corp., Salt Lake City, Utah-Files The corporation on May 23 filed a letter of notification with the SEC
overing 275,000 shares of capital stock (par 50 cents) to be offered

Firestone Tire \& Rubber Co. (\& Subs.) - EarningsSix Months Ended April 30- $\quad 1955$
 Net profit
Earnings per share
and

First National Stores, Inc.-Sales \& Earnings Up-

- Fiprcal Year Ended


Interest expense
Net loss on disposal of fixed assets
Net earnings
Earnings per sh

| 71,878 | 84,875 |
| ---: | ---: |
| 850,056 | 23,282 |
| $9,480,000$ | $89,170,000$ |

$\begin{array}{rr}7,968,619 & 6,830,629 \\ \$ 4.86 & \$ 4.17\end{array}$
(M. II.) Fishman Co., Inc.-May Sales Increased-

Ford Motor Co., Detroit, Mich.-Stock Sale Proposed After Oct. $15-$
The Detroit "Times" said on June 8 that this company's stock
will be offered to the public some time between Oct. 15 and Nov 15 and will carry voting rishts. There was no company comment.
The . Titmes", sald. The Tord family is reportedly convinced that working control cen be assured with a 15 / ownership of outstanding
stock by management. Stock to be offered publicly will be sold by
he ford Foundation. WA decision to to give voting rights to publicly owned Ford stock
Would be dictated by a desire to attain the largest possible sublic Would be dictated iby a desire to attain the largest possible public
distrinution That cean be done best through aisting
York stock Exchange, which does not list non-votist stock. "Furthermore, pension funds and institutional buyers generally will
not buy a non-voting common. . ins.
Foremost Dairies, Inc.-Secondary Offering-A secondary offering of 10,000 shares of common stock (par
$\$ 2$ ) was made on June 15 by Smith Barney \& Co. at $\$ 2)$ was made on June 15 by Smith, Barney \& Co. at
$\$ 20.25$ per share. It was completed.-V. 181, p. 2241 .
Gas Industries Fund, Inc.-Plans $100 \%$ Stock Dividend and to Broaden Investment Policy-

 tion wil be announced shortly after the annual meeting with a record
date during the later partor June
The drectros of he Fund are aiso recommending that the share-
holders authorize a broadening of the investment policy so as to






## General Electric Co.-New Development-

Development of a new sillicone anti-foam agent that combines the
high efficiency of the silicones with groaty improved ease of use in manufacturing operations was announced by GE's Silicone Products
Department on June 10. Department on June 10. department general manager, said that the
Dr, Charles ERed E. Red
neer defoamer represented a significant advance over conventional




General Electric Co., Germany (AEG)-Offer of Set-tlement-
Walter T. Hellenbroich, General Counsel, announced on June 16


 under an indenture between AEG and The First National City Bank
of New York and Deutsche Waren- Treunand Atiengesellschatt of
Hamburg, Germany as trustes in

 1953. The Debt Adustment Bonds bear interest from Jan. Jan. 1953
 (quipment . However, since 1948 AEG has acquired new plants and

 Srmany and west Berlin. AEG and its anfiliates employ more than
5,000 persons and their combined gross sales aggregate in excess
of DM $1,500,000,000$.
The United states Committee for German Corporate Dollar Bonds,
the offical ceditors' representative for private dollar obligations,



General Foods Corp.-Reports Record Earnings-

Gencral Motors Corp.-Wage Agreement ReachedThis corporation on June 12 reached a new three-year agreement
with the Unted Automotie Worker (C1O) covering 37J,000 wage
earners represented hy that carners represented by that union.
The agreement, announce jointly on June 12 after negotiations
lasting more than 60 days. covers wates, pensions in lasting more than 60 days, covers wages, pensions, insuratce and
union secerrty and setles al economic and contract issues for three
years and may not be rent years and may not se reopened by either party before that dot date three
Harlow H. Cutice President of General Motors, shid alt but one of the economic provisions included in the contract settlement were
irst presented to the UAW-Cro by General Motars on May 17 .
The additional economic provision included is a supplemental by a nother member of the automobile industrye negotiated recently has seen supplemental unemployment is excenefit plan which the JAW-cro

General Precision Equipment Corp.-Note Sold Pri-vately-The corporation has placed privately with an institutional investor a $\$ 6,500,00041 / 4 \%$ promissory note,
due June 1, 1970, it was announced on June 16. The First Boston Corp. and Tucker, Anthony \& Co. negotiated the placement.
Proceeds from the financing will be added to working capital to
be used with other funds to repay $\$ 10,000,000$ in notes outstanding
under
Of the 67,176 shares of $\$ 4.75$ cumulative preferred stock (no par value) recently offered in exchange for preferred stock (no par value) offered in exchange for four series of outstanding preferred stock on a sharefor share basis, a total of 40,713 shares were issued, leaving 26,463 shares unexchanged and which were
taken up by the underwriters, The First Boston Corp. taken up by the underwriters, The First Boston Corp. and Tucker, Anthony \& Co. and associates, and sold by
them on June 8 at $\$ 100$ per share. See also V. 181, p. 2693 .


## General Telephone Co. of Ohio-Earnings- <br>  Operating expenses Federal income taxes <br> $\begin{array}{lrrrr}\text { Net operating income-_ } & \$ 123,052 & \$ 119,785 & \$ 531,842 & \$ 475,713 \\ \text { Net after charges } & & 94,817 & 89,515 & 402,415\end{array}$

General Telephone Co. of the Southwest-FinancingThis company has applied to the Arkansas P. S. Commission for
authority to issue 32,000 shares of common stock and $\$ 2,000,000$ of first

## mortgage bond The company The company plans to use

Civen Mon
Given Manufacturing Co., Los Angeles, Calif.-Registers With Securities and Exchange CommissionThis company on June 10 filed a registration statement with the
SEC, covering 87,500 shares of series $\mathrm{B} 6 \%$ cumulative convertible pre fec, covering 87,500 shares of series B $6 \%$ cumulative convertible pre
writing stock, $\$ 10$ par, to be offered for public sale through an under-
headed by Straus, Blosser \& McDowell. The conversion ate, public offering price and underwriting terms are to be supplied

Manufacturer of the "Waste King Pulverator" garbage disposer
units and related products, the company will use the proceeds of the stork issue as follows: $\$ 76,755$ to redeem 7,310 outstanding shares of
series A 6 co cumulative convertible preferred stock; $\$ 450,000$ for
duction duction and acquisition of the dies, molds, machinery and equipment required for the production and assembly of a new electric household dishwasher; $\$ 10,000$ to move to and install in a new location the ma-
chinery and equipment of the company's Incinerator Division; and the
remainder estimated at $\$ 207,995$ to augment working capital.- $\mathbf{V}$. 177

Goodyear Tire \& Rubber Co., Akron, O.-Plans Common Stock Offering-
P. W. Litchfield, Chairman of the Board, announced on June 14 that
the directors have decided to raise additional capital funds through the sale of common stock. of an opportunity to subscribe for adiditional common of common stock in the ratio
of one new share for each 10 shares held. The subscription price will be determined shortly prior to the offering and is expected to provide
in the area of $\$ 50,000,000$ of additional capital funds. At March 31 , 195, the company had $9,106,608$ shares of common stock outstanding.
The proposed offering of common stock would probably be under-
written by a large syndicate headed by Dillon. Read $\&$ Co. Inc.
The proceeds from the issue will be used partly for the corporation's Unit Plans to Erect New Research BuildingConstruction of a new engineering and research ${ }^{r}$ ilding at an
estimated cost of $\$ 3,000,000$, by Goodyear Aiveraft $C^{\prime}$. in Akron,

The new- engineering and research building will be
modern concrete and steel construction, 400 fees-story,
pletely air conditioned and equipped with the latest ir et. com-
facilities for research , and development of new products in the
fieds of eerophysics and electrenics. Modernization and imporevement of. some of Goodyear Aircraft's
other facizities, also are scheduled within the next fow montis. other facilities, also are scheduled within the next few months.
It it pilanned to nave the new building ready for occupancy by the summer if
current:y
the
the
company's important products include various types



## Grand Union Co.-Current Sales Up-


(W. T.) Grant Co.-May Sales Increased-

Grayson-Robinson Stores, Inc.-May Sales Higher-

(H. L.) Green Co., Inc.- May Sales Higher-

Gulf Power Co.-Partial Redemption-
There have been called for redemption on June $22,1955 \$ 274,000$ of
inst mortgage bonds $3{ }^{3} \%$ series due 1982 at $100.46 \%$ and accrued


Hackensack Water Co.-Debentures Offered-A new issue of $\$ 8,000,00031 / 2 \% 30$-year sinking fund deben-
tures, due June 1, 1985 , was offered publicly on June 16 tures, due June 1, 1985, was offered publicly on June 16
by an underwriting group headed jointly by The First by an underwriting group headed jointly by The First
Boston Corp. and White, Weld \& Co. The issue was Boston Corp. and White, Weld \& Co. The issue was
awarded to the group at competitive bidding June 15 on a bid of 101.639. The debentures are priced at 102.346 and accrued interest, to yield $3.375 \%$ to maturity. Others
in the group are Harriman Ripley \& Co. Incorporated; in the group are Herriman Ripley \& Co. Inco


 PROCEEDS-Net proceeds from the sale of debentures together with
other tunds will be used chiefly to refund s5,000,000 principal amolnit



BUSINIES-The parent company furnishes water servica in parts of Bergen, and Hudsoa, counties in New Jersey. Consolidat d operating
revenues for the year 1954 totaled $\$ 88,265,000$.
FUTURE FINANCING-It is presently expected that Spring Valley FUUTURE FINANCING-It is presently expected that Spring Valley
will issile in addition to securities to be issued anid scld to the
 of such bonds. The 55,0000000 of additional funds required for the
constraction program of the company tad spring valley durin the
period 1is5-1957 will, it is antis anticipatec, be provided from operations and the sale oi temporary investments.


Halliburton Oil Well Cementing Co.-Secondary Of-fering-A secondary offering of 125,000 shares of common stock (par $\$ 5$ ) was made on June 13 by Dillon, count of 85 cents per share. It was completed.-V. 180, p. 350 .

## Heller Corp., Cleveland, O.-Organized-

Acquisition of all assets in The Heller Co., Cleveland, Ohio, manufac-
turer of stapling machines and sappes, was announco on June by
Leo T. Northe, Chicago (III), attorney and a member of the group Other priscipals involved in the acquisition are Alfred A. Strelsin,
Prosident of Cenco Corp., Chicago and Hugh Pulton, partner in the


Under the terms of the acquistition, the enew group receives all assets,
 been created to operate the company. New President of the firm is
Josepp F O O Brien President of O Brien and Company America repre-
sentatives sentatives for a number of overseas firms. Momp Ony. Amerien wan formere-
Presicent of Pierce Laboratories, Inc., manufacturers of electrical wiring devices and earlier was with Westinghouse Corporation.
Mr. O'Brien replaces the company's founder, Harold s. Heller, who
died last fear. According to Mr. Norville, no other changes in man-
agement are contemplated.
agement are contemplated.
The Heler Co. starte. in 19.25 . manufactures over 200 models of
hand and power operated stitchers and stapiers, as well as the wire
sand

Hertz Corp., Chicago, Ill.-Rights to SubscribeThe proposed offering of new convertible subordinated debentures due
July 1 , 970 , s.
Juxpected to be made to common stockholders of record held; with rights to expire on July 11. The subscription price and terms of the new debentures are to be determined shortil before the offering
is made.- ${ }^{\text {see also }} \mathrm{V}$. 181, p. 2693 .

Hewitt-Robins, Inc.-Awarded Contracts-
This corporation has been awarded contracts totaling more than
$\$ 1,250,000$ for conveyor belting and machinery to be installed by the Indian Iron \& Steel Co., Burnpur, India, as part of the country's
industrial expansion program Earrier, the ecompany sold a five-mile conveyor system to the Indian
Goverment to haterials required for the construction of a
dam in the Himalaya foothills,--V. 81 , dam in the
Houston Lighting \& Power Co.-Secondary OfferingA secondary offering of 23,971 shares of common stock (no par) was made on June 15 by Merrill Lynch, Pierce, Fenner \& Beane at $\$ 40.871 / 2$ per share. It was quickly completed.-V. 181, p. 1077.
Hudson Publishing Co., Hudson, O. - Files With SECThe company on May 31 filed a l letter of notitication with the SEC
covering 30,000 shares of common stock to be offered at par $(\$ 1$ per covering 30,000 shares of common stock to be offered at par ( $\$ 1$ per
share) and $\$ 120,000$ of 10 -year $6 \%$ registered debenture notes. to be


## Hupp Corp. - Proposed Consolidation-

This corporation has purchased 65,000 shares of the common 10 by John O. Ekblom, Chairman of the Hupp Executive Conmittee.
An aditiona 45.000 ,hares of Perfection Indiustries have been pur-
chased by John O . Ekblom \& Co. and David $J$ Greene \& Co associates, both of New York,
Accorring to Mr. Ekblom, this purchase of about $40 \%$ of the stock of Perfection Industries by hu mange operations of both companies
ganizations is a step in a plan to merge Perriction Industries has two plants in Cleveland, containing 1,500-
000 square feet oi manuacturing space.
 space heaters. Sales for the tirst four months of tnis ytar were inose
than $\$ 8,000,000$.

(F. C.) Huyck \& Sons-Files-Stock to EmployeesThe company on May 31 filed a letter of notification with the SEC
covering 15,000 shares of common stock (par $\$ 5$ ) to be offered at $\$ 18.75$ per share $t$ employees. The net proceeds are to be used for
general corporate purposes.-V. 181, pp. 1511 and 2473 .
Ibex Uranium, Inc. (Wyo.)-Stock Offering-Mention was made in our issue of May 30 of the pubic offering $1,200,000$ shares of common stock (par 10 cents) at 25 cents per share.
The company was incorporated in wyoming for the purpose of engaging in the business of exploring for. developing and operating
uranium-vanadium properties totaling over 1,000 acres in Montrose and
San Miguel Counties San Miguel Counties, Colo. It is now in the exploratory stage.-v. 181,
p. 2473 .

| Illinois Bell Telephone Co.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Period End. Mar. 31 |  |  |  |  |
| erating rev |  |  |  |  |
| Federal income taxes |  |  |  |  |
|  | - ${ }^{3,018,975}$ | 5 2,848,018 | ${ }_{8,935,193}$ | 8,382,904 |
| Net Net operationg income | e \$3,824,452 | \$ \$3,117,292 | \$11,533,628 | \$9,749,323 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Period End. Apr. $30-11955-$ Month -1954Operating revenues.-$\$ 12,003,423$$\$ 28,388,170$ |  |  |  |  |
| Operating expenses |  |  |  | 8 |
|  | 3,$3,630,000$ <br> 2,979 | ${ }_{2}^{2,869,127}$ | - $14,043,000$ | - |
| Net operating inc. Net after charges |  |  |  |  |
|  |  |  |  |  |

International Minerals \& Chemical Corp.-Buys Plant
$\begin{aligned} & \text { This corporation has completed negotiations for the purchase of } \\ & \text { the TA Goowin phosphate plant at columia, Ten. .and will ex- } \\ & \text { pand its production of phospate rock in that area, Louis Ware, }\end{aligned}$
$\begin{aligned} & \text { pand its production of phosphate rock in that area, Louis ware, } \\ & \text { President. announced on June } 10 \text {. } \text { The TVA Godwin plant was built by the Government in 1942. }\end{aligned}$
$\begin{aligned} & \text { to begin renovating the plant earlier in order to achieve full op- } \\ & \text { erations by the end oo the year. International will acquire } 40 \text { acres acres } \\ & \text { of nder the terms of the sale. } \\ & \text { of land, } 1.7 \text { mites of railroad slaing and all the Godwin plant and }\end{aligned}$
$\begin{aligned} & \text { of tand, } 1.7 \text { miles of railroad slaing and all the God win plant and } \\ & \text { equipment. } \\ & \text { After rehailitation, which is expected to cost approximately } \$ 750,- \\ & \text { ooo. the plant will process about } 3,000 \text { tons of ore per day from }\end{aligned}$
$\begin{aligned} & \text { the Godwin maiant'stranational has no plans at the present for using } \\ & \text { a high grade fertilizer. However. haking fused tricalcium phosphate, }\end{aligned}$
$\begin{aligned} & \text { a high grade fertilizer, However, he added, this part of the plant } \\ & \text { will be kept in a stand by condition and use of tit would be subpet } \\ & \text { to review at any time market or economic conditions might warrant. }\end{aligned}$

[^1]Creek common, after the payment of a stock dividend of $21 / 2 \%$ on

 merger, $1,896,381$ shares will be outstanding,
Island Creek and Pond creek operate 12
southern wergrand coal mines in
virginia and eastern Kentucry
 year, Mr. Salvati said, a combined annual production in excess of
$9,000,000$ tons is indicated. $-V .181$, p. 546 .

Jacobsen Manufacturing Co.-Reports Record SalesHighest single month sales in the 34 -year history of the company
durig the month of May and an increase of $16 /{ }^{\text {to }}$ for the first last year were reported on June 14. 14 compared to the same period Oscar T . Jacobsen, President, stated "The introduction of new
mower models, added innovations such as our Tip -Toe" clectric intensified dealer efforts and a rapidily increasing subil market made epossible this record-seting sales volume and promises to be one of the best sales years in history for the company.
In addition to its Racine, iWs., plant. Mr Jacobsen Wholly-owned subsidiaries, the Johnstown Lawn Mower Corp two Pa.-V. 178 , Miss, 667 , and the Worthington Mower Co. at Stroudsburg,

Jewel Tea Co., Inc.-Current Sales Higher-
Perrod End. May 21- 1955-4 Wks.-1954 1955-20 Wks.-1954


Kansas City Power \& Light Co.-Common Stock Of-fering-Mention was made in our issue of June 13 of the offering to common stockholders of 245,000 addi-
tional shares of common stock (no par value) at $\$ 37$ per share on the basis of one new share for each 10 shares held as of Jure 9; rights to expire on June 27. The offering is underwritten by The First Boston Corp. and Blyth \& Co., Inc., and associates. Further details follow: CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding


Kearney \& Trecker Corp.-Reports Loss-
Operations for the six month period ended March 31 , 1955, showed refund of Federal income taxes. The ratio of current assets to current Habilities as of March 31, 1955, is 5,1 to 1. Net working capital as
or the same date
stock outstand amounted to $\$ 10,704,556$ or $\$ 13.51$ per share of stock outstanding.
Shipments durin
 Iess than the volume for the comparable period of the preceding fiscal
year This substantial deccrase in ship
of the shate deciline in orders October, sarp deciline in orders which occurred between March and
industry..-V. 180 , per 817 .

## King Instrument Co., Minneapolis, Minn.-

Literature describing the composition, advantagos and specifica-
tions of the new King-Way Alignment Instrument has fust been
tsed Isued by this company.
The four-page brochure discusses the expense that results from misaligned bed-ways, how the instrument may be nsed in p peven'ive
mantenance and machine rebulding, how it operates and how it is
applied. (G. R.) Kinney Co., Inc.-May Sales Higher-
$\begin{aligned} \text { Period Ended May 31-- } & \text { 1955-Month-1954 } \\ \text { Sales } & \text { 1955-5 Mos.-1954 }\end{aligned}$ (S. S.) Kresge Co.-May Sales IncreasedPeriod Ended May 31- 1955-Month-1954 1955-5 Mos.-1954 Sales
-v.
$\underset{25,951,167}{\$} \underset{24,425,095}{\mathbf{s}} \underset{120,303,927}{\mathbf{s}} \quad \underset{127,346,738}{\$}$
(S, H.) Kress \& Co.-May Sales Off-
Period Ended May 31- 1955 -Month-1954 1955-5 M3s.-1954
 Lamb Industries, Inc., Toledo, O.-SaleSee Air-Way Industries, Inc. above,
Lane Bryant, Inc.-May Sales Up $13.2 \%$ -

Leborn Oil \& Uranium Co., Newcastle, Wyo.-FilesThe company on June 8 filled a letter of notification with the
SEC covering 6 ,000,000 shares of capital stock to be offered at par


## Lerner Stores Corp.-May Sales Up $9.8 \%$ -

1955-Mcnth-1954 1955-4 Mos.- 1954 Sales - V. 181, p. 2243 .----- $\$ 13,343,329 \$ 12,148,501 \$ 49,564,664 \$ 45,780,541$

Life Insurance Co. of South Carolina, Columbia, S. C. -Files with Securities and Exchange CommissionThe company on May 17 filed a letter of notification with the SEC
 Lion Oil Co.-Completes New WellThis company has ssccesss.ully completed the Erooks and Yoinger



Kivingston Oil Co., Tulsa, Okla.-Registers With SEC The conpany on June 16 filed a registration statem $n$ nt with the
ect covering 74.000 shares of conmon stock (far 10 ents) which are to be ortered at 82.75 per share througir Van Alstyne, Noel \& Co:,
New York.
The net proceeds are to be used to pay part of purchase pice of The net proceeds are to be used
nropertiess and for working capital.
Long Island Lighting Co.-Registers With SEC-
This company on June 10 filed with the SEC a registration statement
Overing an additional 657.713 shares of its common stock (par s10) overing an additional 657.713 shares of its commoin stock (par 810 )
obe offered for subscription by tits shareholders and employess at a It to be determined later.
It is expected that rights to subscribe for 624.170 of the shares, on
de basis of one new hare for each ten shares held. wil be sisued to
hareholders of reoort dily


 hould be oversubscr:beci,



Loveland Ski Corp., St. Louis, Mo.-Files With SECThe corporation on June 2 filed a lettor of notification with the SEC
tering 500 shares of $5 \%$ cumulative preferred stock (par $\$ 100$ and

 " mierwriting are to be used to construct a chair lift, slope clearance

Mading Drug Stores Co--Calls Debentures and Pre-



 Maine Central RR.-April Earnings HigherQeriod End. April $30-$
ieriting reenue.
iperating
expenses.


 $\begin{array}{lllll}\text { Vel income. } & \$ 99,093 & \$ 94,1: 8 & \$ 474,220 & \$ 416,413 \\ \text { Competitive Bidding Waived- } & & \end{array}$

May Department Stores Co.-Earnings Up-


McAb Corp., New York-Files With SEC-

WeCrory Stores Corp.-Secondary Offering-A sec60 cents) was made on June 16 by Hornblower \& Weeks and Paine, Webber, Jackson \& Curtis at $\$ 15.12^{1 / 2}$ per sare. It was quickly completed.-V. 181, p. 2243.
McIntosh Music, Inc., Washington, D. C.-FilesThe corporation on May 20 filed a letter of notification w.th the SEC
Cring 1,200 hares of common stock ( n ) par) to be offered at $\$ 5$ per


McLean Securities Corp., Mobile, Ala.-Registers With This corporation Exchange Commission-
This corporation filied a registration statimnt with the SEC on
June $^{2} 8,1955$, covering ${ }_{148,030}$ snares of cumulative preferred stock


 as principal underwriter. was organized on Jan 14, 1955, is
Tne company, which was


 Proceds. from the sale of the units atite deducting expenses in
connection with the issuance and sale tanereft connection with the issuance and sate theresf, Loge. her what outhit
funds of the company, will be applied to the payment of a bank loañ payable on or belore Aug. 15, 1955., in the payment ar amount of sp.
0oo,000. The prospectus states that tris will reduce the bank loan to approximately $\$ 14,870,000$, of which $\$ 2,600,600$ is payable on Aug, 3,
1955, and $\$ 4,900,000$ is payale on May 5,1956 , out of the proceds
of the sale of cortain properties of Waterman. The báance is pay
able in efual

McLellan Stores Co.-May Sales Off-

Mechanics Finance Co., Jersey City, N. J.-Files With Securities and Exchange Commission-
The company on May 31 filed a letter of notification with the SEC
on May 31 covering $\$ 250,0$ of
of $8 \%$ debenture ionds dated July 10.1955


Melville Shoe Corp.-Current Sales Up-


Mercantile Stores Co., Inc.-May Sales Up-
Perrou kid. May 31-
Soliles.
V. 181, 181, p. 2243 .
Merchants Refrigerating Co.-Proposed AcquisitionThis company and Howell Trucking Co. Inc., have entered into an
agrement whish calls for the purchase by Merchants of all Howell
siock in the near future
 saud to have the largest
country.-V. 173 , p. 1990.

## Michigan Bell Telephone Co.-To Issue Stock-

The company has applied to the Michigan PR S. Commission for
authority to issue and sell $\$ 125,000,000$ of addit:onal stock to its parent American Tele, hhone \& Telerraph Co to finace three-year In its appolication the management said 390.000 more tolophons
are expected to be added are expected to be added during the period. 1.a addition, to ecom-
 Earnings for march and first three months




## Michigan Consolidated Gas Co.-Earnings Up

 Balance
Income fre

Operating income
Other income (nel)
$\stackrel{11,690,292}{(396,497} \underset{\substack{10,490,385 \\ 611451}}{ }$
Gross income
Income deductions

Partial Redemption-



## Michigan Wisconsin Pipe Line Co.-To Borrow-

The sec has issued an orcier authorizing this company to make
bank borrowngs from time to time in anounts not exceeding $\$ 20$.-
cooc.00 in the coo.000 in the eggregate, and to is is ie it it ontes evileuxceedging suct bor-
rowings. Proceds thereof will be applied, to the extent necessary,
to the retirement of s $12.500,000$ of presentyy outstanding siotes diue. ... Li 1955, and the balance to intresim filiancing of necessary con-
citruction pending the development of a pormanent financing prograni

## Mid-States Shoe Co., Milwaukee, Wis.-Sale-

Charles Ortgiesen, President, en June 10 announced this concern
would be sold to the hooe Corp. of Americ, Columbus, ohio Mid-
States has pat States has plarts in Watertoon, Waupun, Waterluo and Fon L. ke in in
Wisconsin. Its best known brand of shoe is Crosby Square. -V. 130 ,

## Midwestern United Life Insurance Co., Fort Wayne

 Ird.-Offering Delayed-It was innounced on June. 17 that the companv's propned offeritig
of 75,000 shares of capital stock to its stock hilders at $\$ 2$ per share has

## Miller-Wohl Co., Inc.-May Sales Higher-


Minneapolis-Honeywell Regulator Co.-Partial Re-demption-
There have been celled for redemption on July $1,195556,300,003$


Minneapolis-Moline Co.-New "Timeline" EngineA radically new engine designed to run contiluousty ior a year
win soot serve is antounced by this counpany. The 20 brake-horse-

 Water is circulated through a
the 11ywhec.,-V. 181, p. 2243 .
Minute Maid Corp.-Preference Stock Nearly All Con-verted-
The company, on May o, 1055 , called for redemption on June 8. 1955 ,
its entire outstanding 81.60 cunulative prior preierence stock, $\$ 15$ par
tsien Qalue
\& Cursuant to an agreement with the company, Paine Webber, Jackson

 pany. Under this arrangement substantialy all preference stock . was

Model Countrysides, Inc., Falls Church, Va_FitesThe corporation on May 23 filed a letter of notification with the SEC
covering $\$ 150,000$ of $6 \%$ registered 20 -year debentures to be offered in denominations of 8100 each and 1.500 shares of common stock to be to be used to purchase and improve land, for buildings and working
capital.

Monte Carlo Uranium Mines, Inc., Salt Lake City, Utah-Files With Securities and Exchange Commission The corporation on Sune 6 filec a a ietter of notification with the
sEC coverng $6,600.000$ shares of common stock to be offered at par
par (ii.e cents per siare, tarough Mid-Continent Securitics, Inc, Salt
Lake. City. Utah. The net proceeds are io be used to pay expenses
incider

Montgomery Ward \& Co., Inc.-May Sales Higher-


Montour RR.-Earnings-

| April- | $1{ }^{3}$ | ${ }^{1-51}$ | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railw Nett fr:m vai.way |  |  |  | \$193,802 |
| Nit ry oper. income | ${ }_{28,132}$ | ${ }_{4 j, 281}^{20,32}$ | ${ }_{34,594}^{24,502}$ | 30,390 |
| From Jan |  |  |  |  |
| Gross from railway Net fizin railway | 489,554 22070 | 601,816 3,457 | 799,955 70020 | ${ }_{84,752}^{83.923}$ |
| Net ry. oper. income | 122,255 | 193,741 | 173,720 | 155,703 |

Morris Paper Mills-Partial Redemption-
There have ben called for redemption on June $30,195545343 \%$,
umulative preferred shares at $\$ 52.50$ per share plus acceraed dividends of 59 cents per sare. Payment will be made at The First National
Bank. 1 of Chitago, 38 South Dearborn St., Chicago 90 , Il. - V. 178,
147 .

Morton Packing Co., Louisville, Ky.-Goodloe on Board



Mountain States Telephone \& Telegraph Co-Earns;


## Cther operating taxes


Muelter Brass Co.-Debentures Offered-Public offering of $\$ 5,000,000 ~ 35 \%$ convertible subordinated deLehman Brothers and associates, at $102 \frac{1}{2} \%$ and accrued interest.
sinkingenture; are convert!ble ints cmmon stock at $\$ 42$ par share. simking fund is. provided for the d bentures under whirh, beginning
ne 1.1965 through June 1 . 1974, the company is requiret to retire $\$ 300.000$ annually; et its option Muel er mav also reitie up to $\$ 300,000$ Fly b-ginning June 1,1960 through 1971
Procecos Of the proceds, approximateey $\$ 3,010,000$ will be used
or the construction and equipment of an addition to the Jackson Mich., plant of the compan's.sent subidiany, Shaet Aluminum Corp.;
constrution and equipment of a Canadian plant for its subsid. constru tion and equipment of a Canadian plant for its subsidiary,
Valley Metal Products.o. construction of addition, to the Pladneell,
Mich., plant of the Valley Metal Product
 net proceds will be added ts the general funds of the eompany and
wil be available for working capital of the company and its sub-
sidianies EARNINGS-Net sales during the fiscal year ented Nov, 33, 1954 per seare. During the four mon h he ended March 31 , 1955. sales in-
creased sharply
 yeai- amount ing to $\$ 20,702,000$, compared witip $\$ 15,442,000$ for the first
Iour months of 1954 . BUSINESS-Company is a leadiny munufacturer of copper and brass
 of Muellier Bras sprodue alum. am ex.rusiuns, shee.s and strips
well as aliminum window frames.
CAPTTALZATION GIVING EFFECT TO PRESENT FINANCING

 15 . Payable in annual installments of $\$ 130,000$ each commencing Jan. ${ }^{15}$ +Excludes 5.650 .


 UNDERWRITERS The names of the several underwriters and the
principal amount of debentures to be purchased by each of them, are



Muntz TV, Inc. (III.) - Plan Submitted to Court-

 gestion of
p. 2695 .
(G. C.) Murphy Co.-May Sales Up $9.82 \%$ -

(F. C.) Nash \& Co., Pasadena, Calif.-Files-RightsThe company on May 19 filed a lever of noutication with the SEC
covering 29,916 shares of common stock which were offered to common
 The offering was underwritten by Pasadena Corp. Passadena, Calif. The net proceeds are to be wed t retire
used for working capital.-V. 175 , p. 518 .
Nassau-City Realty Corp., New York-Files With SEC The corporation on June 2 filed a letter of notification with the SEC
covering soo, 000 shares of common stock to bs offered at par ( 81 per Share) through Nassau-Shares Sales Corp., 5 Eeekman St., New York
38 , Y. The proceed are to be used to acquire mortzages on income

National Fuel Gas Co.-Transfer Agent, etc.The Hanover Bank, fo Broaway, New York 15, N. Y., bas boen
appointed transfer agent for t.ee common stock oi National Fuel Gas
 Broadway, New York 15, .. Y. is to be registrar. Bot 1 appo
became efiective June 16.1955 .-V. 181 . Dp. 2358 and 2516 .
National Shirt Shops of Delaware, Inc.-Sales Up--


National Steel Corp.-Forms New Unit-
The Great Lakes Steel Corp's Stran-Steel Division. Detroit, Mic',.,
manufacurer o. steel prefabricated str.ctures, b.ilumg materials and
 June 8 Thie unit: will-be known as Sran-Steel Corp.
The sinnouzsement was made by Ernest T. Wir, Board Chaitman

 C- Les. Homer, Presidient of Stran-siteel, s. sid stran Steel is expand

 Stran-Steel Corp. function
Sranu-sieel has
ilants at petroit and Terre Hut, where it



National Tea Co.-Current Sales Increased-
Period End. May 21- $1955-4$ Wks.-1954 1955-20 Wks.-1954

Neisner Brothers, Inc.-May Sales Up-

Network Manufacturing Corp., Bayonne, N. J.-Files With Securities and Exchange Commission-
The corporation on May 31 filed a letter of notification with the SEC
covering 50,000 shares of commen stock (par 50 cents) to be offered at s1 per share, without underwriting. The procededs are to be used to pay
for new machimery, aut mation and working oapital. Tor new eorporation is a manulacturer of switches for electrical and elec-

New Eritain Machine Co.-Files With SEC-
The company on May 17 filed a letter of notification with the SEC


New Engiand Gas \& Electric Association - Bonds Placed Privately-This company on June 10 announced that it had sold $\$ 3,500,000$ of $25-$ year sinking fund collateral trust $35 \%$ bonds, series D, due 1980 , to a group of six institutional buyers at par.
The proceeds from the sale of the b. brits, have been used to retire
notes payable to banks aggregating $83,500,000$.
 Cipol amount of s2.247,658. The proceeis of frem thampshire in the payment thave been


New York Civic Opera, Inc., N. Y.-Files With SECThe eorporation on June 2 fied a letter of nolification with the SED
covering 40.000 shares of common stock to be offered at 8 , per share, covering 40.000 shares of common stock to be offered at 81 per share.
wtinout under rititing orhe proceeds are to be used for working capital:
The company has been formed to produce touring operation proarams.
New York Connecting RR.-Earnings-


New York Shipbuilding Corp.-Award 2 d Contract-


New York, Susquehanna \& Western RR.-Earnings-

North American Aviation, Inc.-Forms New Unitcommercial field of atomic energy by establishing a separate Nuclear
ngineering \& Manufacturing Livision and eiecting Dr. Chauncey Engreer.ng vice-President in charge.
tris This move marks the conulaued expansion of our company's atomic "This move marks the con ulitued expansion of our company's atomic
energy research and development work into the field of manufacture of
\&il types of nuclear reactors," J. H. Kindelberger, Board Chairman, sid in announcing the new organizational arrangement.
The corporation has jist awarded ? contract in excess of $\$ 1,000,000$ for construction of new faclities for the Nuclear Enzineering \& Manu-
facturing Division in the Canoga Park section of San Fernando Valley, Califiornia.
The div:
The division's headquarters will be near the site of the North construction in the Santa Susana mountains in connection with the Atomic Energy Conimissions program to develop competitive electrical power from atomic energy. Th.s reactor work is jointly financed
by the AEC and North American. Including research and development the SRE will cott $\$ 10 ; 0000000$. North American will assue $\$ 2,500,000$
of this cost. The SRE i planaea of this cost. The SRE is planneu itr operation early in 1956 .
In connsction with North American's work in the field of electical power from atomic energy, the Consumers Public Power District of
Nebraska recently announced that it had selected the sodium-graphite reactor procosed by North American as the type of equipment best
suited for economical electrical power production in Nebraska. At present, North American a.so is billding the first nuclear reactor
decigned for private indsutrial research under contract from the Armpur Research Foundation of Chicago. The reactor will be located at the foundation s headquarters on the minnois Instituie of Technoiogy
campus and will be used frr studies of non-military applications of
atomic energy. It is expected to be completed and ready for operation the spring of 1956
New Vice-President Elected -
Gerald B. Brophy, a senior member of the New York law firm of
Chadbourne, Parke, Whiteside, Wolff \& Brophy and for many years General Counsel and a director of North American Aviationg years been electcd a Vice-Presicent, it was announced by Board Chairman
J. H. Kincleibenger.
Mr. Brophy will continue in the law film, but will devote most of his
time to policy, corporate and legal affairs of North American.-V. 181, p: 2016,
North Central Texas Oil Co., Inc.-Sale July 14 Arthur R. Carmody, President, on June 10 said in part:
©On June 9 the company, and the purchasers arreed that the
closing of the sale of tine company's properties and assets should closing of the sale it tine company's properties and assets should
take place on Juily 14, 1955. it is planned that the company wiil
make the distribution to the stockholders of the full amount of $\$ 29$
1,er share within a tew days after tite closing."-V.

## Northeastern Water Co.-Partial Redemption-

There have been called for redemption on July $1,1955 \quad \$ 200,000$
of $5 \%$ sinking fund collateral trust bonds, due Jan. 1968 at $100 \%$ of $5 \%$ sinking fund collateral trust bonds, due Jan. 1,1968 at $100 \%$
and accrued interest. Payment will be made at the Mellon National
Bank \& Trust Co., Pittsburgh; Pa.-V. 181, p. 2583.

## Northern Illinois Gas Co.-Acquisition Completed-

 This company iormally acquired ownership of the Union Gas \&Electric Co. (Bloomington and Normal. Ill.) on June 9 through an exchange of common stock, carrying out the terms of an agreement mission.
Under the agreement, Northern Mlinois Gas, represented ty Marvin
Chandler, Piesident, exchanged 62,500 shares of the company's $\$ 5$ par common stock 1or the 6,000 shares of s100 par common stock of Union Gas owned by Wiiliam E. Vogelback, Chicago. The t:ansaction
took place in the officts of The Nortanern Trust. Co., Chicago stock transfer agent of Northern Milinois Gas Co. Scrving approzimately 12,000 customers in Bloomington and Normal,
Union Gas will Ee operated as a subsidia.y of Nortinern Illinois Gas, at

## Proposed Expansion-

The company plans to spend $\$ 60,000,000$ on new construction through 1958. Marvin Chander, President, annuneted an aised through the sale
He said that about $\$ 25,000,000$ would be raisd In a review of earnings. Mr. Chandler reported that the company
eained $\$ 1.17$ ä share in the 12 months ended Marē 31 and $\$ 1.19$ a eained $\$ 1.17$ a share in the 12 months ended Marēt 31 and $\$ 1.19$ a
share in the 12 months ended Apil 30 . However, April and May
were the warmest on record in the company's territory.-V. 181,
p. 2583 .

Northern Pacific Ry.-Earnings-

| April |  | 1955 | 1954 | 1953 | 195 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| Cross from railway | $\$ 13.70 .619$ | $\$ 13.809 .362$ | $815,063.547$ |  |  | $\begin{array}{llllll}\text { Net from railway-_- } & 2,471,434 & -1,755,863 & 2,967,798 & 2,164,313 \\ \text { vet ry. oper. } & \text { i.come } & 1,326,105 & 1,068.513 & 1,272,109 & 1,288,860\end{array}$

 To Sell Equipments-
The compeny has applifd to the Interstate Commores Commission
and antority to issue and soll $\$ 2,820,000$ of equi, ment trust c rtiffcates, the proceeds of waici are to help purc.iase new equipment B.ds are expected to be rocsived by thy company up to noon
(EDT) on June $\approx 2$ fcr the purchase from it of tie above me.itioned
certificates.-V. 181 , p. 2517 .

Northern States Power Co. (Minn.) -New ContractsA partnership program that will mean savings of millions of dollars and local power suppliers, it was reveaied on June 7.
Assistant Sccretary of the In erior Frea G. Aandahl has approved
contracts under whinh this company, Interstate Power Co., Dabuque,

Ia., and Otter Tail Power Co., Fergus Falls, N. D., will transmit elecnce customers in thetr Gervice The contracts culminate a long series of negotiations in which the
rural electric cooperatives of the area have consistently participated. Construction cooperatives of the area have consistently participated.
che three power companies for the next five years call for investments of approximately $\$ 258,000,000$ for new
facilities. This is an average of nearly a million dollars a week for
the next he next five years which private enterprises will be
ahead of the stadily growing demand for electricity
Trae Bureau of Reclamation will pa, a nomin
The Bureau of Reclamation will par a nominal fee for wheeling
(transmitting) its power to preference customers wathin the marketing
area over the which are public bodies and cooperatives, will be customers of the Bureau and will deal directly with it.
Each of the three conipanies will t
Each of the three conpanies win transmit power to those preference customers in fts service area which have been designated by the
Bureau. The Federal agency wi.l deliver the power to three loart
enters where interconentions with centers where interconnections with tiae company systems will he
made. These load centers are Sioux Falis, S. D.; Grante Falls, Minn., and Fargo, $N$. $D$.
Bureau facilitie to each of these points have not been completed nd may not be from Congress are neces 3ary beiore these can be completed.
The contracts between the bureau and the powar companses go into
effect immediately, and will remain in force for 20 years. Present estimates indicate that approximately 70,000 kilowatts of firm power
will be wheled to preference cusiomers in Minnesota under tnese con-
tracts by 1958.-V. 181, p. 1676 .

Northwestern Bell Telephone Co.-Earnings-

## Period End. April 30- $\quad$ 1955-Month-1954 1955-4 Mos.- 1054

 $\begin{array}{lllll}\text { Operating revenues_-.- } & \$ 15,532,450 & \$ 14,229,268 & \$ 60,576,312 & \$ 55,77 \kappa, 949 \\ \text { Operating } & \text { expenses_- } & 10,317,062 & 9,699,078 & 40,614,186 \\ 38,515,503\end{array}$ | Net operating income |
| :--- |
| $\begin{array}{l}\text { Net after charges. } \\ -V \text {. 181, p. } 2696 .\end{array}$ |
| $2,084,488$ |
| $1,41,473$ |

| April | 1955 | 1954 | 1953 | 19 ¢ |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$1,259,070 | \$1,041,375 | \$1,168,504 | \$1,163 291 |
| Net from railway | 516,482 | 283,371 | 333,009 | $35-863$ |
| Net ry. oper. income | 151,320 | 63,785 | 122,154 | 14962 |
| From Jan. 1- | 4, | 3,897.229 | 4,180.072 |  |
| Net from railway | 1,706,682 | 749,218 | 693.278 | 616,182 |
| es ry. oper. mevene | $414,08{ }^{\text {d }}$ | * 12 2,360 | *107,797 | '35, 939 |

Ohio Bell Telephone Co.-Earnings-
Period End. April 30- 1955-Month-1954 1955-4 Mos.-105 $\begin{array}{lllllll}\text { Operating revenues --- } & \$ 17,102,529 & \$ 15,233,527 & \$ 67,144,843 & \$ 60,026,009 \\ 10,645,239 & 10,051,801 & 42,377,378 & 39,7130,0\end{array}$ $\begin{array}{llllll}\text { Federal income taxes. } & 1,683,617 & 20,054,, 738 & 10,192,664 & 8,111,122 \\ \text { Other operat.ng taxe3. } & 1,178,165 & 1,097,360 & 4,756,367 & 4,253,295\end{array}$ $\left.\begin{array}{rlrll}\text { Net operating income } & \$ 2,595,508 & \$ 2,029,688 & \$ 9,618,434 & \$ 7,548,060 \\ \text { Net after chargcs } & 2,561,730 & 1,981,733 & 9,757,954 & 7,814,961\end{array}\right)$

Ohio Oil Co.-Secondary Offering-A secondary Offering of 40,100 shares of common stock (no par) was made on June 13 by Harriman Ripley \& Co. at s36e. Is was quickly oversubscribed.-V. 181, p. 2517.
Oklahoma Gas \& Electric Co.-Bids June 21-
Bids will be received by' the company at Reom 1703, The Chase M M
Ben on June 21 , for the purchase from it of $\$ 15,000,000$ first mortgaga

Old Republic Insurance Co., Greensburg, Pa.-Reg. isters With Sec
This company filed a registration statement with the SEC in
June 10, 1.55, covering 100,000 share. oi tis $\$ 0$ par common stock, tion June 10, 1.55, covering 100,000 share. oo its $\$ 0$ par common stock, to
be offered for subscription by stockholders at the rate of one ardio
tional snare for each share held of record on June 30 , $1: 355$. The sitb scription price and underwriting terms are to be supplied by amerd.
ment. The First Boaton Corp. is the underwrter. The company in
raising additional capital 1unds to enable it to diversisy and nereaco
its premium volume--V. 181, p. 2583.

Pacific Hawaiian Products Co., Fullerton, Cali Stock Sold-Morgan \& Co., Los Angeles, Calif. 8 if fered publiciy 32,000 shares of common stock (par s at $\$ 9.371 / 2$ per share. This offering was substantin oversubscribed.
PROCEEDS-The net
and for working capital.
BUSINESS-The company is engaged in the manufacture of fruit Jutce beverabes, irut beverage bases, 1ountaun syrups. con
centrated flavors and sherbert bases (principally Hawaian pyr Base and Hawaiian Punch
The canning operations are supervised by Dunlop-Pacific co
partially owned sutsidary. The company also has two wholly partially owned suksidiary. The company also has two whally-0"
sub.idiaries, viz.: Hawa, ilan Punch Sales Corp. and Pacific Prodints Sales Co.
Saics in 1,54 amounted to $\$ 2,520,244$ as compared with $\$ 478,51$

Pacific Telephone \& Te'egraph Co.-Earnings-
Period End. April 30-
Operating revenues Gerating expenses.
Federal income taxes
Cher operating taxes
$\begin{array}{lllllll}\text { Net operating income } & 8,038,317 & 6,037,913 & 30,957.239 & & 23.021,7 \\ \text { Net after charges. } & 6,521,403 & 4,538,207 & 25,481,056 & 17,431,6 .\end{array}$

## Pacific Uranium \& Oil Corp., Denver, Colo.-File



Penn-Dixie Cement Corp.-Stock Subscriptionsmanaging underwriters, Dominick \& Dominich, nounced June 13 that of the 361,282 shares of Pen Dixie capital stock offered to stockholders for subse tion at $\$ 27.75$ per share, 35,150 shares The unsubscribed shares have been placed by Dominick: \& Dominick and associates at $\$ 33.25$ per share. See it V. 181, p. 2517
(J. C.) Penney Cc.-May Sales Up-

Period End. May 31- 1955-Month - 1954 1955-5 Mos.-1y:


Pennsylvania Salt Mfg. Co. - New PresidentExecutive Vice-President W.lliam P. Drake will succeed George B.
Beilet as President oi this company on July i. it was announced


Peoples Drug Stores, Inc.-May Sales Up $4.2 \%$ Period End. May 31 $\underset{\$ 4,640,970}{\substack{1955-\text { Month } \\ \$ 4,452,010 \\ \$ 22,678,379 \\ \$ 821,560,078}}$

Permian Basin Uranium Cerp., Albuquerque, N. M. Files With Securities and Exchange Commission-
The corporation on June 2 filied a letter of notification with the SEC
covering 640.000 shares of common stock to be offered at par (10 cents

(Chas.) Pfizer \& Co., Inc.- $\$ 7,000,000$ for Research-





Pioneer Finance Co. - Preferred Stock Offered-An underwriting group, headed by Watling, Lerchen \& Co. an issue of 50,000 shares of $51 / 2 \%$ convertible preferred stock at par ( $\$ 10$ per share).
The net proceeds from the sale of tinese shares, together with funds
to be recived from the sale oi not exceeding 5400,000 of sutor


Pioneer Natural Gas Co.-Stock Offered-An investment banking group headed by Union Securities Corp. on June 16 offered 776,066 shares of common stock (no major secondary offerings of common stock to date this mear, represented an aggregate of $\$ 21,923,864$.
year, represented an aggregate of $\$ 21,923,864$.
 tale on Jung 16 was made for the account of the syndicate.
UNDERWRITERS - The underwriters named selow have severally
apreed to purchase from the sellint stockholdirs the respective naly apreed to purchase from the esulling stockhnod bers the respective nump-
bers of shares of common stock set forth beiow:


## 

al

paid on the common stock.
dividends during all of 1954

## Capitalization as at june 10,1955

| Unsecured notes payable to bank: |  | uthoriz |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| and |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| pany and Guarancy Trust Co. of New York, at supplemented Feb. 21 1955, the company at its election may prior to Jan. 31, 1956 forrow adaciional amounts up to $\$ 2,000,000$ evicenced by unsecured $3 \%$ note due Aug. 16, 1956. <br> 450,000 shares are reserved for issuance upen exercise of options -V. 181, p. 2583. |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| \& Chemical Co-Repays |  |  |  |  |
| The company announced on June 10 that it had pai indebtedness to banks. Payments amounted to $\$ 3,976,000$. <br> Remaining funded and long-term debt of the company now amounts to only $20 \%$ of capitalization, said R. M. Marshall, President. After prepayment of the bank ciebt, the company now has about $\$ 18,000,000$ to finance contemplated construction of additional chemical facilities," |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
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|  |  |  |  |  |
|  |  |  |  |  |
| sident, succeeding Mr. Marshall, who was elected Chairman. |  |  |  |  |
|  |  |  |  |  |
| The board oi directors also elected J. H. Hillman, Jr., Chairman The bonce Committee-V. 181 p. 2017 . |  |  |  |  |
| ttsburgh \& West Virginia Ry.-Earnings- |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Net ry. oper. incom |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

Pond Creek Pocahontas Co.-Proposed Merger-
See Island Creek Coal Co. above.-V. 181, p. 2122.
Potomac Electric Power Co.-Stock SubscriptionsOf the 511,660 shares of common stock recently offered to common stockholders of record May 23 at $\$ 19.50$ per share on a 1 -for-10 basis, 485,670 shares were subscribed underwriters, headed by Dillon, Read \& Co. and Johnston, Lemon \& Co., on June 8 at $\$ 21.50$ per share. See also V. 181, p. 2583.
Prairie Petroleum Co., Brownwood, Tex.-FilesThe company on May 25 filed a letter of notification with the SEC
covering 200,000 shares of common stock to be offered at par (25 cents

Progress Manufacturing Co., Inc.-Changes in Personnel Announced
The election of Ruben Rosen and Maurice M. Rosen as Chairman
of the Board of Directors and President on June 2. Ruben Rosen previously had been presidentent of the company
ond Marice M. Rosen had been Secretary and Treasurer. and Maurice M. Rosen had been Secretary and Treasurer.
The election of five new directors of the company also was announced. The directors are: Heinz H. Biel, George Friediand, Harry
Goottieb, Samuel Stein and Bernard F. Stolinsky. Mr. Biel is a partner in the investment banking firm of Emanuel, Deetien \& Co.
New York City. George Friediand is Vice Chairman and a director of Food Fair Stores, Inc., and is a director of steveral other cormations. Mr. Gottlieb is Vice-President of Girard Trust Corn Exchang Bank
Philadelpha. Mr Stein ap parter in the rat firm of Stenn, Stein and
Engle. Mr. Stolinsky is chairman, Treasurer and a director of Reading Engle. Mr. Stolinsky is Chairr
Tube Corp.-V. 181, p. 2518.
Public Service Co. of Colorado-Private PlacementsThe Cheyenne Lisht, Fuel \& Power Co, a subsidiary, on May 17
placed privately with institutional investors an issue of $\$ 1,500,000$

Public Service Co. of New Hampshire - Stock Sub-scriptions-Of the 413,016 shares of common stock recently offered to common stockholders of record May 24 at $\$ 16.75$ per share on a 1 -for- 6 basis, 294,952 shares were subscribed for, and the remaining 118,064 shares were sold by the underwriters, headed by Kidder, Peabody $\&$ Co., and Blyth \& Co., Inc
share. See also V. 181 . June 8 ai $\$ 17.121 / 2$ per

Purple Mountain Mining Corp., Fort Smith, Ark. Files With Securities and Exchange CommissionThe corporation on May 31 filed a letter of notification with the SEC
covering $1.000,000$ shares of common stock to be cent per share), through Petroleum Frinance Corp., Oklahoma Cint
Okla. The net proeds are to be used to pay estimated expenses of
proposed addtional issue of tom

Quinby \& Co., Inc., Rochester, N. Y.-Registers With Securities and Exchange Commission-
This company filed an amendment on June 8,1955 to its regis-
tration statement covering an additional $\$ 2660,030$ of shares in the


## R. E. \& R. Discount Corp., Buffalo, N. Y.-Files-

##  <br> for working capital.

## Reading Co.-Earnings-





## Reliance Electric \& Engineering Co. (\& Subs.)-Earns.



 80,000 shares issued in connection, with the purchase of Reeves Pulley Since the end of the 1954 fiscal year the number of shareholders
has increased from 1864 to 2302 .

Rio Grande Western Uranium Co., Denver, Colo.Files With Securities and Exehange Commission-

Ritter Finance Co., Inc. (Pa.) -Stock Offering-


 The proceeds are to be used to re
corporate purposes. -V. $181, \mathrm{p} .1 .080$.
Roek-Well Uranium \& Petroleum, Inc., Las Vegas Nev.-Files With Securities and Exchange Commission
 10 cents per siare), without underwriting. The proceeds are to
Rose's 5, $10 \& 25$-Cent Stores, Inc.-Sales Up-
 (T. Rowe) Price Growth Stock Fund, Inc.-Record
 Net asset value per sinare ------- - -

- 181, p. 1603 .

St. Regis Paper Co.-Pollock a Director-
 St. Regis recently acquired all of the common stock of Pollock
Paper Corp., which has nits headquarters in Dalias Texas. manufacturer of waxed paper used in the baking and other Andustries

Santa Clara Pipe Line Co.-Bonds Sold Privately The company has sold privately an issue of $\$ 3,471,000$ $4 \%$ 2̄-year first mortgage pipe line bonds due $1 \ni 80$ to he New York Life Insurance Co.

## The company operates a 65 -mile common carrier pipe line from the Ventura-Santa Paula area north of Los Angeles to wilmington, Calif.

Scudder, Stevens \& Clark Common Stock Fund, Inc.Assets Continue to Show GainAs or May 31- $\quad 1955$ Total net assets


Scudder, Stevens \& Clark Fund, Inc.-Assets UpTotal $n$ t asse
 Total net assets--
Shares outstanding

Net assset value per | $1,442,553$ |  |
| :---: | :---: |
| $\$ 30.84$ |  |
|  | $1,412,002$ |
| $\$ 1.35$ |  |

## Seaboard Air Lines RR.-Earnings-





Sears, Roebuck \& Co.-May Sales Increased $10.3 \%$ -


## Seattle Gas Co.-Directors Approve Merger-

The directors of both this company and Washington Gas $\varepsilon \varepsilon$ Electric
Co. have unanimously signed an agreement to merge the two companies, it wave unanimously signed an agreement to merge the two companies,
it wantounced on June 10 by Walter $S$. Byrne, President of Seattee Gas, and Allen Peyser, President of Washingtion Gas \&o Electric.
Meet ings of shareholders of the respective companies will be held in The merger also requires the In their statement Byrne and Peyser ponted out that the proposal
1.an been piven a detailed and impartial study by stone \& Westier
Sirvice Corp, Service Corp., one of the best hown firms in the field of utility
management. Tte Stone \& Webster report is ". distinctly encouraging" The combinged company will serve Everett, Seattle, Renton, Tukwila, Kent, Auburn, Alyona, Pacific, Sumner, Puyallup, Tacoma, Areerican
Lake, Dupont, Forta
Centralia and Chethalis. With the advent of natural gas, service will also be est blished in
Bothell, Kirkland, Redmond, Bellevue and Clyde Hill.-V. 181 p. 2584 .

Shippers' Car Line Corp.-New President-
Harry J. Leeddy formerly Executive Vice-President of this corpora-
tion a subsidiary, or AcF Industries. Tnc., has been appointed Presi-


Shoe Corp. of America-Current Sales Higher-


## Proposed Acquisition-

Signode Steel Strapping Co.-Stock Sold-The public offering of 160,000 shares of common stock (par \$1) which was made on June 8 by White, Weld \& Co., Lehman Brothers and McCormick \& Co. at $\$ 19.25$ per share
was quickly completed. See details in V. 181, p. 2697.
South American Gold \& Platinum Co.-Net Up-

 R. Harder, President.
Gold production

Goid production increased to 21,017 ounces from 15.177 in the first
quarter of 1954 , while platinum output Operating profitit betore depreceiation depeletion and income taxes was
$\$ 587,391$ in the the three menths enced


Southern Bell Telephone \& Telegraph Co.-Earnings Period End.April 30- 1955-Month-1954 , 1355~4 Mos.-1954



Southern New England Telephone Co.-Earnings-







Southern Pacific Co.-Partial Redemption-



## Southern Ry.-Earnings-




Southland Raeing. Corp., West Memphis, Ark-Registers With Securities and Exchange Commission-


 para 11.250 .000 for its shares whereas the officers directors and
promotess and their associates will have received $1, .000 .000$ shares for
he transter of properties
 $\$ 30,000$ in cash.
 nately 20 acres. The purchase price of this property was $\$ 40.000$ for
 with an estimated seating capacity of approximately 2,500 , is estimated Por the tock

Spiegel, Inc. (\& Subs.)-May Sales Off $1.18 \%$ -


Standard Gas \& Eleetric Co.-Fee Settlement-
Robert J. Levy, Chairman of the Board and President, has announced
hat the U. S. District Court on June 10 approved the compromise settlement. of the legal foe claim of Gugenieimer and Untermyer,
this settlement, having been approved previously by the Securities




## Standard Industries, Inc.-Proposed Acquisition-


 of more than 8750,000 , is a w well known supplier of industrial and
comercial rubber goods products.
This is the third company that

 of Bellanca AArcrant, conducted the negotiations for the seller.
of. 181,

Standard Mercury Corp-Stock Sold-The recent offering to the public of $1,500,000$ shares of common stock par one cent) by M, Meiter Co., New York City, at having been sold.-V. 181, p. 2360

State Street Investment Corp.-Secondary OfferingA secondary offering of 3,000 shares of common stock (no par) was made on June 9 by Blyth \& Co., Inc., at It was completed:-V. 181, p. 110 .

## Stein Roe \& Farnham Fund Inc.-Assets Rise-



Sterchi Bros. Stores, Inc.-May Sales Lower-


Sterling Precision Instrument Corp., Buffalo, N. Y.Creates
The stockholders on June 6 approved an amendment to the certificate of incorporation, which will eliminate the- \%\% cumulative con-
vertible preferred stock and increase the authrized common stock
from 2 ,
 by increasing the authorized n. n.
$2,500,000$ to $6,500,000$ shares..
Negotiations for the purchase by this corporation of American-
 anit to join the-Stering group since last fall. , six shares of Sterling
American-Larrance stockholders -will receive sid


Strick Co.-Affiliate Appoints Distributors-
Distributors. to make the first pre-assembled plastic truck bodies. are
now being tentranchised by Strick Plastics Corp., an anffiliate on $\begin{aligned} & \text { a }\end{aligned}$ nationwide . basis.
Made of a $a$ special industrial grade of reinforced fiberglass called
 P

Superdraulic Corp., Somerset, Ky.-Files With SECThe corporation on May 27 filed a letter of notification with the SEC
covering 50.000 shares of cumtlative convertible preferred stock (no pary to be offered at s1 pi sher share, without underwriting. The proceeds
are to bo be wed to pay accrued payroll taxes and reduce accounts
payable.-V. 173, p. 1893.

Swank, Inc- - Secondary Offering-A secondary of fering of 69,670 shares of common stock (par \$1) was made on June 16 by Cohu \& Co., New York, at $\$ 8.25$ per share, with a dealer's discount of 60 cents per share.
It was quickly completed. was quickly completed
The company was organized in 1936 to consolidate the manufacturIng and sales activities by a-merger of the manufacturing corporation
and six organizations that were formerly distributors of Swarik
products. The corporation is the world's largest manufacturer and distributor of men's jewelry. In addition and alse distributes leather accessorie.
such as, wallets and belts under trade namie "Swank." The company distributes lts products through men's wear stores, department stores
and retail stores. The company has about 15,000 active accounts and Its distribution is world wide. To some extent the company's business
is seasonal. 40\% of the bisiness being done during the first six
months and $60 \%$ of the business during the last six-months. The company owns a plant at Attleboro, Moss., having 164.894 sq.
it. of space. It also rents approximately 26.000 sq. ft. of additional The capital structure of the connpany now- consists of 7,383 share ' $\$ 5$. preferred stock ( $\$ 100$ par value) and 389,130 shares of ( $\$ 1$ par
valu) eommon stock. The common- stock has been closely held throughout the eompany's history- There were less than 40,000 shat
cutstanding, until a 10 -for-1 split was- effested on May 25,1555 . For the calendar year Ended Dec. 31,1954, sales amounted to $\$ 15$,
804,281, an increase of approximately 19\% over, sales of $\$ 13,312,103$ 804,281, an increase of approximately 19\% over, sales of $\$ 13,312,103$
in 1953 . Earnings per share more than doublci. Net profis amount-
ing to $\$ 839,133$, equar to $\$ 2.01$ a share, as contrasted with net of
$\$ 421,839$ atid 97 cents a share in 1953 . For the $\$ 421,839$ atd 97 cents a share in 1953 . For. the quarter ended
March 31,1955 , sales totaled $\$ 4,622,644$. inet profits $\$ 346,177$, equal
to 85 cents a share. it has. been estimated that earnings for 1955
should be somewhere in the neighborhood of $\$ 2.50$ a share. The management has established ain annual dividend rate of 49
cents a share. Payments are beirg made on a quarlerly basis and the cents a share. Payments are being made on a quarterly basis and the
next dividend payment date will be July 15,1955 .
As of March 31. 1955,- total current assets, including cash of As of March $31,1955,-$ total current assets, including cash of $\$ 1$.-
354,301 amounted to $\$ 6,47,360$. This contrastea with total current
liabilities of only s2,112,576. Thus indicating a net working capetal liabilities of only $\$ 2,112,576$. Thus indicating a net working capital
of $\$ 4,359,784$. Land and properties -were carried at $\$ 1.651,769$ after depreciation and amortization reserves of 8833,140 . Common stock
and surpus were carrect at $\$ 5,238,253$ and total assets were valued
at $\$ 8,149,130$ The common stock had a iook value of slightly over
$\$ 13$ a share. Tennessee Central Ry.-Earnings$\begin{array}{llllll}\text { April- } & 1955 & 1954 & 1053 & 1952 \\ \text { Gross from railway } & \$ 539,130 & \$ 362,374 & \$ 441,470 & \$ 422,854\end{array}$



Tennessee Gas Transmission Co.-Preferred Stock Of fered-An underwriting group headed jointly by Stone offered publicly on June 15 a new issue of 200,000 share of $4.90 \%$ cumulative preferred stock at par (\$100 per share) and accrued dividends.
The new preferred is redeemable at prices ranging from $\$ 105$, per
share to April 1 , 1958 to $\$ 100$ on cr after April 1,1570 . It is also
redeemable'for a sinking'fund at $\$ 100$ per share. PROCEEDS-Of the proceeds the company winl use $\$ 10,500,000$ to
redeem :all outstanding $5.85 \%$ preferred stock and the balance will be added to general funds. BUSINESS-Company operates a pipe line system from the Rio
Grande Valley of Texas northeast across Texas, Louisiana, Arkansas, Mississippi-and-Tennessee to a point in eastern Kentucky where the 65 tem divides, From there one branch extends into West Virginia to a
point near Charleston and the other extends across Ohio, Pennsvlvania, point near Charleston and the other extends across Ohio, Pennsvivania,
New York, Massachusetts and Connecticut and' into portions of Rhod
Island and New Hampshire Ifland and New Hampshire.
The company has under
The company has under constriction a pipe line from a point on its
system in Pennsylvania- to eonnect with the existing system in Con-
recticut to provide service to the New York-Northern New Jersey necticut to provide service to the New York-Northern New Jersey metro
politan area.
EARNINGS
EARNINGS-For the 12 months ended. Apri1 30, 1955, the company
reported totad operating. revenues of $\$ 152,941,700$ and net income of
$\varepsilon 24,377,929$. During the same perion the company sold or transported


## Calls 5.85\% Preferred Stock-

 Secondary Common Stock Offering - A secoñar $f$ offering of 5,000 shares of common stock (par \$5) was share, with a dealer's discount of 35 cents per share $r$; was completed.-V. 181; p. 2698.

## Texas Industries, Inc.-Entire Issue Called-

There, have been called for redemption on July 8, 1955, cill ct
the outstanding 15 yeyar 5 sith sing func debentures due May 15,1968 at $103 \mathrm{~s} / \mathrm{a}$ and accrued interest. Payment will
National Bank of Dallas, in Dallas, Texas.
Common stock purchase warrants attached to the debentures may bor
exercised at any time until the elose of business on July $8,1950_{2}$ ai The full purchase price of warrants attached to debentures in, h.
denomination of $\$ 1,000$ is $\$ 600$, and the payment of such anuoun 3 will entitle , the person exercising such warrant to purchase 1u0 tuil. The full purchase, price of warrants attached to deientures in the
denomination of $\$ 500$ is $\$ 300$ and the payment of such anounu wit
entitle the person exereising such warrant to purchase 50 fuli-paic entitle the ' person e
and non-assessable
-V .181, p. 2698.

Textron American, Inc.-Purchase Offer Reject-2-
Thorofare Markets, Inc., Murrysville, Pa. - To Sal Debentures-
The corporation proposes to publicly issue and sell in the near fuiv. .
$\$ 2,000,000$ of sinking fund subordinated debentures due 1975 (cont. ceeds to equip and stock additional stores recently opened and 20 to
opened. inventonjes. The offering, will be whderwritten by

## Thunderbird Uranium Corp., Albuquerque, N

The corporation on June 9 filed a letter of notification with the siff
covering $3,000,000$ shares of common stock to be offered at par (1) cents per share t through Hicks, Newton \& Co., Inc., Denver, Cuio. (11.) net proceed
operations.
(Continued on page 50)




|  |  |
| :---: | :---: |
|  |  | American Can, 7\% preferred (quar.)

American Cast Iron Pipe Co., 6\% pdi. (sa)
American Crystal Suar, common
$41 / 2 \%$ pricr preferred (quar.)
 American Electric Securities Corp.--
30c participating preferred (accum.)
Amertcan Enka Corp. (quar.) ---
 American Heair \& Felt CO.o, $\$ 6$ pdd. (quar.)-
American Hard Rubber Co., $\$ 3.50$ pfd. (quar.) American Hardware
American Home Products (monthly) Extra
American
American
International (qual


$\begin{aligned} & 3.90 \% \text { preferred (quar.) } \\ & \text { American Machine \& Metals (quar.) } \\ & \text { American Maize Products, common (quar.) }\end{aligned}$
 $51 / 2 \%$ convertible preferre
American Metal Co., Ltd.-
41/2\% preferred (quar A1/2\% preferred (quar.) --
American National Fire Insurance (quar.)
American Natural Gas, common (increased) American Natural Gas, common (increased)
6merican opedical (quar.) (quar.)
Amer.-. American President Lines, Ltd.-
$5 \%$ preferred (quar.)
$5 \%$ preferred (quar.)
$5 \%$ preferred (quar.) ---
American Radiator \& Standard SantaryAmerican Radiator \& Standard Sanltary-
Common quar.)
American Ship Building Co., common (N. J.) 7\% noncumulative preference (annual)
American Snuff
$6 \%$ preferred (quar.)
 American Stores Co. (quar.)
American Sugar Refining, common (quar.)
 American Thread Co.. Inc., $5 \%$ pfd. ( $5-2$ )
American Tobacco, $6 \%$ preferred (quar.) American Writing Paper (quar.)

## Common (quar.) <br> 


Anaconda Copper Mining (quar.)--....--
Anchor Post Products (quar.) Anchor Post Products (quar.)--
Anchor Precision, $51 / 2 \%$ preferred (initial)-
Anderson-Prichard Oil $^{(1)}$ (quar.) Anderson-Prichard Oil (quar.)--
Anglo-Canadian Pulp \& Paper Mills--
A2.80 preferred (quar.)
Anglo-Huronian, Ldd., Co- (s-a)
Anglo-Newfoundland Development, Ltd--
Quarterly
 Arcade Cotton Mills Co.. ${ }^{6 \%}$ prd (8-a)-----
Argus Corp., Lte., common (quar.)-
82.40 2nd pref. A (quar.) Arkansas Fuel Onsas Louisiana Gas Co. (quar:)------Arkansas-Missouri Power, com
4.65\% preferred (initia)
Arkansas Power \& Light$4.72 \%$ (initial-qua
Arkansas Western (quar.)
Armstrong Rubber, class A (quar.)
Armstrong Rubber, class A (quar.)
Class B quar.)
4\% conv. preferred (quar.)
$43 / 4 \%$ conv. preferred (quar.) --------
Above issue being called for redemption
on July 5 at $\$ 51.50$ per on July -5 at $\$ 51.50$ per share plus a 3 C
dividend. Convertile to July 5 . Arnold Constable (quar
Aro Equipment Corp., common (quar.)-----
Extra

Arundel Corp, (quar.)

Assoclated Electrical Industries (Ord) -
Interim
Associated Motion Picture- Industries (quar.) Associated. Telephone
$\$ 4$ partic. class A Telegraph Co.-
(quar.) Associates Investment Co. (quar.)5\% non-cumulative prcferred (s-a) - -------
Athey Products Corp.
Atlantic City Electric (quar.)



Name of Company
Attantic Co (quan.)
Atlantic Wholesalers, Ltd., class A (quar.)













Beam
comm
comp
Beatrice
$33 / 2 \%$
41/2\%
Beatty
Beech
4i/2\% preferred (quar.)
Beatty Bros.. Ltd. (quar.)
Beech Creek
 elknap Hardware \& MIg

## Quarterly Quarterly Quarterly




 Bibb MIt, Co. (luarp,.) preferred (quar.
Biltmore Hats, Lid., common (quar.)


Per
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5 $\begin{array}{ll}7-1 & 6 \\ 6-22 & 5\end{array}$ $6-13$
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 British American Oil Litd, ('quar.
British Columbia Electric, Lta.



 ${ }^{43}{ }^{3}$ Yo preferred (quar.)

| Extra |
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| British Petroieum |
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| Comp | Per Share | ${ }_{\text {Pay }}^{\text {Wh }}$ |  | Name of Company | Per Share |  |  | Nàme of Cömpăny | re |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Name oroducts，Lt | 45 c | \％ 2 | 6－10 | Charmin Paper Mills，comn |  |  | 6－11 | Corning．Glass Works common（quar．）－ |  | 6－30 | 20 |
| nlard Co．（quar．） | ${ }_{51}^{50 \mathrm{c}}$ | 6－30 | ${ }_{7-12}^{6+10}$ |  |  |  |  | Cor | 20c | ${ }_{6-30}$ |  |
| Rallova Watch | 75 c | $6-27$ | 6. | Quarterly | 30 C | 7－1 | 6－1 | ${ }_{\text {coid }}$ | ${ }^{1 / 2 \mathrm{c}} \mathrm{c}^{\text {c }}$ | ${ }_{7}^{7-15}$ | （e－215 |
| Junting | 边 | 715 | 5－18 | 41／2\％${ }^{\text {\％}}$ \％prot | \＄1．121／2 | 7－15 | 6－30 | Cosmopolitan | 50 | 8.15 |  |
| Turnham | 50 | 7 | 6－15 | Chesapapake ．industries， 34 pra． | 61.50 | ${ }_{7} 1$ |  | Cou |  |  |  |
| 5 |  |  |  | Chesapeake \＆Ohio Ry．，common（quar．）－－ |  | ${ }_{8}^{6-20}$ |  |  | 6，\％ | 4 | 6－17 |
| Class ${ }^{\text {B }}$ | ${ }_{2500}$ | ${ }_{7-20}^{2}$ |  | ${ }_{\text {chesebi }}$ | ${ }_{50}$ | ${ }_{6-24}$ |  | Craacock－Terry Shoe，common | ${ }_{50 \mathrm{c}}$ |  | 6－13． |
| currough | $311 / 40$ | 7.1 | 6 6－15 | Chicaso Aherion Hotell－－ | 2.50 | ${ }_{\substack{6-20 \\ 6-23}}^{\text {coid }}$ | ${ }_{6}^{6-7}$ | ${ }^{5 \%}$ | （82．50 | 56 | ${ }_{\text {i2－13 }}^{6-14}$ |
| ${ }_{\text {andish }}$ | ${ }_{10 \mathrm{c}}^{\text {oc }}$ | ${ }_{7-11}$ | 6－10 | Chiceago Dock \＆ | \＄2 | 91 | 8 8－26 | Crain |  | 6－20 | 6－10 |
| Buaters，In |  | ${ }_{7} 7$ | 㐌 6 6－15 | Chlcago \＆Eastern |  |  |  | Crampton Mig Co．（qua | 10 c | 6.30 | ${ }_{6-13}$ |
| suitte copper \＆zinc（resumed） | ${ }_{3}^{250}$ | ${ }_{\text {6－30 }}$ | － $\begin{gathered}6-10 \\ 6-30\end{gathered}$ |  | 4 | $11+1$ | ${ }_{\substack{0.18 \\ 6-15}}^{\substack{\text { che }}}$ | Crane Co．＇co | 50e | 7－1 | 663 6 |
| 3uttertiy Hostery Co．，Ltd．\％\％prd． | ${ }^{1+3.50}$ | 7－1 | ${ }_{6-10}$ |  | ${ }^{21 / 2 \% / 6}$ | 7 727 | $6-21$ | Crestmont 0 | $31 / 2 \mathrm{c}$ | 6－30 | 6－15 |
| ld storage $\&$ Distribut | 12 | 9－10 | 9－1 | ${ }^{5}$ | ${ }_{5}^{5125}$ | ${ }_{6-24}$ | ${ }_{6-17}$ | ${ }_{c}$ | 10 c | ${ }_{8-1}$ | ${ }_{7-15}$ |
|  | ${ }_{122} 120$ | ${ }^{12-120}$ | ${ }_{6}^{12 .}$ | Chicago，Mill \＆Lumbe | 25 c <br> 8150 | －${ }_{\text {6－30．}}^{7}$ | ${ }_{7-1}^{6-15}$ | ${ }_{\text {Crum }}^{\text {Crum }}$ \＆Forst | 82 | ${ }_{7}^{9-30^{-2}}$ | －${ }_{\text {9－16 }}^{6-16}$ |
| \％ary Poom | ${ }_{31}$ | 72 |  | Chicago Pneumat | \％${ }^{\text {a }}$ | 1 | 6－17． | Class A |  |  | 9－9． |
| 1／2\％preferre | 退 |  | ${ }_{6} 6$ |  | \＄1．25． | 6 6－3 | 6－14 | Cructible Steel | 50c |  | 20 |
| Iffornia Packing | 5\％ | $6-21$ | 5－23 | Chile copper－Co．（ine | 5 c | $6-28$ | $6-10$ | ${ }^{\text {5\％}}$ \％conv． p | \＄1．25 | 6－30 | $\stackrel{3}{8}$ |
| Hornia Water | ${ }^{550}$ |  | 6－10 | $5 \%$ ．preferred（s－a） | $t 52.50$ |  | 6-10 |  | $520$ | $6 \cdot 30$ |  |
| Cilumet \＆Hecta，ric．，comm， | s1． | 6－30 | 6－16 | 7\％＇preterred（quar． | 81.75 |  | 15 | Class B Iquar | ${ }^{\text {oc }}$ | 6－30 | 6－17 |
| den \＆Burlington Ry（ $\mathrm{s}-\mathrm{a}$ ） |  | 7.1 | 6－15 | Cincirnatil Gas \＆Ele |  |  |  | Crystal Oil Refi |  |  |  |
|  |  |  |  | pre | 32 | 8－1 | 7－20 | $7 / \%$ preferred（quar | \＄1．75 | 1 | 6 6－16 |
| ITew conmon（initial）－－－－－－－－－－－－－－－ |  | ${ }_{7-29}^{7-27}$ | ${ }_{7}^{6-28}$ | Cincinnati，New Orleans \＆Texas Pacific Ry． |  |  |  | Cuban Tobacco | \＄10． | ${ }_{6}$ | ${ }_{6-10}^{9-15}$ |
| ${ }_{\text {combel }}$ Campell Tagzart Associated Bakeries，Inc． |  |  |  | $5 \%$ preterred（quar．）－ | 25 | 9． 1 | －15 |  |  | － $\begin{gathered}6-30 \\ 6-29\end{gathered}$ | 6－20 |
| Quarterly ${ }^{\text {a }}$ | ${ }_{10 \mathrm{c}}^{20 \mathrm{c}}$ | 7．1 | 6－20 | rban Be | 1.13 | 7． 1 | 6－14 | ${ }_{\text {cunis }}$ Cunnis | 10 c | 6－20 | 3 |
| aramerere | 4621／2c | 7 |  | Circle | 40 c | 6－30 | ${ }_{6}^{6-16}$ | Curtis Publishing Co．， 84 prior pfd：（quar．）－ | 75 c | 7.1 | 6－3 |
| Canada Cement co．，Lta．－ | 4321／2 ${ }^{\text {c }}$ | 6－20 | 5－20 | City Baking Co．，7\％prete | \＄1．75 | 8.1 | $7-22$ | Curtiss Wright co．， | 35 c | 6－29 |  |
| dia Crushed \＆Cut |  |  |  | Cily Produ |  | 6 －3 | 6－10 | 32 non－cum．cla | buc | －28 |  |
| （3）bizaferred（quar．） | ${ }^{\$ 81.50}$ | 7.2 | ${ }_{6}^{8.15}$ |  | $351 / 20$ | － | ${ }_{6-15}^{6-15}$ | ${ }_{22}$ non－cum．class A | $\begin{aligned} & 500 \\ & 50 c \end{aligned}$ | ${ }_{12-28}^{1928}$ | ${ }_{12}^{12.7}$ |
| s4．25 preferred（auar．） | 81．061／4 |  | 6－15 | Clark Controlier $4.80 \%$ |  |  |  | Daitch Crystal D |  | －24 |  |
| ada Flooring Co，Litd，class－ |  | ${ }^{1}$ | c－10 | re |  |  |  |  |  |  | ${ }_{6-18}$ |
| Conada Iron Foundries，Ltd（qual | \＄30c | 72 | 6－10 | convertible to Jul | ${ }^{1045} 5$ | ${ }^{7-11}$ |  | Dana | $93{ }^{34} \mathrm{c}$ | $7-15$ | 7－1 |
| ada Life | ${ }^{ \pm 51}$ | 7 | ${ }_{6}^{6-15}$ | Clary cor | ${ }^{7 / 2}$ |  | 6－17 |  |  |  |  |
| arad Norther | ${ }_{\text {t650 }}$ | 7 | ${ }_{6-15}$ | Claussner Hosiery Co．． $5 \%$ preferred（ $(\mathrm{s}$－$)$－－ | 82.50 | 7－1 | 6 －23 | David \＆Frere，Ltd | 775c |  | 6 6－13 |
| special 100 th | 12 |  | 6－16 | Clearrield \＆Ma | \＄1．50 |  |  | Dayton |  |  |  |
| Spectal 10 th annlyersary bonus |  | ${ }_{1-3-56}^{10-1}$ | ${ }_{12-15}$ | Cleeveland Builders Sup | 50 c | ${ }_{7}$ | ${ }_{6-20}^{120}$ | ${ }_{5}$ | \＄2．50 |  |  |
| Lida steamsht Lines，Ltd．－ |  |  |  | eland Cinci |  |  |  | Deeca Records， 1 |  |  | 18 |
|  |  |  | $7-11$ | 5\％preferre | 25 | 7－29 |  |  |  | 7.1 | 6－3 |
| erred（gua | 818123 |  |  | Clieveland |  |  |  | Dejay | ${ }_{\text {s／}}$ |  |  |
| Canadian Brewertes， | t36 | 7 | 5－31 | clevelan | 18 c |  | 6－15 | Delaware Power \＆Light | ${ }^{921 / 2 / 20}$ | －30 | ${ }_{6-10}$ |
| adian Canne | ＋5 |  |  | Climax |  |  |  | 4 |  |  | 10 |
| ajian celanese Ltd． | 1 | $\begin{aligned} & 6-3 \\ & 6-3 \end{aligned}$ |  | Clivett Peab | $\begin{aligned} & 50 c \\ & 50 c \end{aligned}$ |  | 6－10 |  |  |  |  |
| \％i． 75.7 pretererred （qua | $\pm 43{ }^{\text {J／4a }}$ | ${ }_{6-30}$ | 6－3 | $7 \% \%$ prefer | \＄1．75 | ${ }^{7} 1$ | 6－17 | Delaware R．R．$(\mathrm{s}$－a |  | 1 | 15 |
| nadian Genera |  | $7-1$ | 6 －15 |  | 81 |  |  | ta Electric |  |  |  |
| （sandan Gencral Tnvestments， | $\xrightarrow{+274200}$ | ${ }_{7-2}^{7-15}$ | －$6-30$ <br> $6-15$ | ¢0asta， 81.50 conv． | 371／20 |  | 6－20 | ${ }^{\text {chass }}$ A ${ }^{\text {cincrease }}$ | ${ }_{35 \mathrm{c}}$ | 9－3 | 8－8 |
| ata | ts1 | 6－28 | 6－14 | $6 \%$ | 150 |  |  |  | －82 | $\begin{array}{r} { }^{3} 3 \\ -30 . \end{array}$ | ${ }^{8}$ |
| Cuisauian International Investment |  |  |  | co |  | 7 | ${ }_{6}^{6-14}$ | chic |  |  |  |
| ，ian oil cos．，Itd．，con | $\pm 150$ | ${ }_{8-15}^{y-1}$ | ${ }_{7} 8$ | Colyate－Pal | B71／2c | 6－30 |  | com |  |  |  |
| \％\％．redeemabie preft（qu |  |  |  | Collins Radio |  |  |  | silu |  |  | 6－17 |
| ：\％redeemable preterence（quar．） | ${ }_{4}^{61} 1.25$ |  | 6． 1 | $4 \% /$ preferred inititial | 722 | 72 | 6 －20 | Detroit Edison Co．（quaz | ${ }^{\text {oc }}$ | 15 | 6－27 |
| 0\％\％ireference cqua | ts2 | 7 7－1 | 6－1 | \＄2．75 preferred（we believe this 1ssue |  |  |  | it |  | ${ }^{-24}$ | ${ }_{6-18}^{6-11}$ |
| nadan Reiractories， L | 121／2 |  | ค－2n | dial | 5 |  | 6． 3 |  |  |  |  |
| prefersted | ＋50 |  | $6-15$ | Coiorado Central Power | 10 c |  |  | Diana store | $200$ |  |  |
| Canital Transit Co． | 30 c |  | 6－10 | мо | 10 c |  | $7-15$ | Dickinson Ind | 81 | 20 |  |
| Crey Baxter \＆Kennedy（qua | 200 | 6－30 | 6－1 ${ }_{6}$ | Colorado Fuel \＆Iron， $5 \%$ preferred series | ${ }_{\text {che }}^{\substack{37 / 2 / 2 \mathrm{c} \\ 62}}$ | ${ }_{6}^{7-1}$ | 6 － |  | 1．50 | ${ }_{7}$ | $6-10$ |
| Carmen \＆Co：（liquidating） | \＄1．15 | 6－20 | 6－15 | 51／2\％preferred | ${ }^{683} / 3 / 4$ | 30 |  | Diebol | 0e | －15 |  |
| k divid．（One share |  |  |  | reado Interstate | ${ }_{8125}$ | ${ }_{7-1}^{6-30}$ | ${ }_{6-15}^{6-15}$ | Diversey ${ }^{\text {a }}$ cos | ${ }_{20 \mathrm{c}}^{20 \mathrm{c}}$ | 6－29 | －17 |
| clearer supplies corp． |  |  |  | Columbia Baking |  |  | 6－15 | Dixie Cup |  | 6 －25 | 10 |
| ion Co．， |  | 7－1 | $6-15$ | 50c part | 21／2 |  | 6－15 | 5\％conv | $6^{621 / 2}$ | 7－10 | 10 |
| rolina Power |  |  | $7{ }^{7} 8$ | Corarte | 20c | ${ }_{8 \times 15}^{7-1}$ | ${ }_{7}^{6-20}$ | ${ }^{\text {Dxan }}$ Dodge \＆Cox Fund | 22c | 6－20 |  |
| \％，5．${ }^{\text {preterred }}$ | （12．05 |  | $6-15$ | Columbia Titie Ins | 10 c | ${ }_{6-30}$ | 6－20 | Quarterly |  | $9-20$ | ${ }_{9} 9$ |
| Curclina Telephone \＆Tele | ${ }^{82}$ | 1 | $6-21$ | Columbus Mutual |  | ${ }^{10-10}$ |  | Dome Mines． | 7 7 7／20 | －29 | － 6 －30 |
|  | 75 c | 6 －20 | 6－6 | Combustion Ens | ${ }_{7}^{40 \mathrm{c}}$ | ${ }_{7}^{7-21}$ | ${ }_{7-14}^{6-24}$ | ${ }^{\text {D }}$ Domininu | ${ }_{250}^{20}$ | 6－30 | ${ }_{6-17}^{6-17}$ |
| eititirely from net investme | 121／20 | 7.1 | 6－10 | Commercial Credit Co．（quar．） | 65 c | 6－30 | 6－1 | Dominion Foundries |  |  |  |
| tr | ${ }_{350}$ | ${ }_{6-30}^{6-29}$ | $8-15$ |  |  |  |  |  |  |  |  |
| Carse（J．L．）Co．． 7 \％ |  | $7{ }^{7}$ | 6－11 | Commonwealth In | 15 c | $7-15$ | 6－30 | Dominion Glass Co．，Lta．，common |  |  |  |
| Sil Food Produ | ${ }^{133}$ |  |  | Commonwe |  |  |  |  |  |  |  |
| Class B（quar．） | ：250 | ${ }_{8}^{81}$ | ${ }_{8} 115$ | Commonweai | \＄1．371／2． | 7－1 | 6－10 | Common |  |  |  |
| Class B （ guar．） | t250 | ${ }_{11} 130$ | ${ }^{11-15}$ | mpo | 31／4c |  |  | Dominion Squir | ts1 | $\begin{array}{r} -15 \\ -29 \end{array}$ | 15 |
| Culerpular Tractor，com．（q | 405 | 8 | ${ }_{7-20}$ | Onea |  |  |  | Dominion ster |  |  |  |
| Cilanese Corp．of America，co | ${ }_{121 / 2 \mathrm{c}}$ | ${ }_{6-24}$ | 6－3 | ${ }_{\text {Quarterly }}$ | 43860 | ${ }_{12-15}^{9-15}$ | ${ }_{12-10}$ | Ducmimmon（quarr）． |  |  | $7{ }^{7}$ |
| 4 $4 / 2$ To \％preferred series A | \＄1．121／2 | $7{ }^{7} 1$ | 6． 3 | Connecticut Fire Insura | ${ }^{812.50}$ |  |  | Common（ruar． |  |  | 1 |
| eltic Knitting，Ltd．（s | 150 c | 7－11 | 6－13 | Connohio Co，，Inc．，com | 15 c |  | $6-20$ | \＄1 preference（quar | ${ }_{25}^{25 c}$ | 7 |  |
| Cethat Canaia Investments Ltd． | ＋ $\begin{array}{r}\text { 20C } \\ +5200\end{array}$ | $7{ }^{7}$ | －6－23 | ${ }_{4}^{40 c}$ pretereded（ouar．） | 10 c 10 c |  | － $\begin{gathered}6-20 \\ 9120\end{gathered}$ | Domminn Texule Co．， |  | ${ }_{7-15}^{7-15}$ | 23 |
| exisirai Cold storage．（quar） | 500 | 6－21 | $6-3$ | Consolidated Cene | ${ }_{350}^{350}$ | 6－30 | 6－15 | Draper Corp．（quar | ${ }^{35 \mathrm{c}}$ | 7 | ${ }_{6-2} 6$ |
| entral |  |  |  | Consonated cigar cor |  |  |  | 通 |  |  |  |
| ${ }^{\text {a }}$ | ${ }_{62 / 2 \mathrm{c}}^{59 \mathrm{cc}}$ | 6－30 | $\begin{aligned} & 6-15 \\ & 6-15 \end{aligned}$ | Consolidated Diesel | ${ }_{10 \mathrm{c}}$ | 6－30 | 6－15 | Du Mont（A．B．）Labora |  |  |  |
| Enitral Foundry Co．，comm |  |  |  | Consolildated Diversil |  |  |  |  | 25 c | 7 7 | 6－15 |
| \％$\%_{6}$ preterred series $A$ and |  |  |  | Consolidatei Edison | \％ | 6－30 | $5 \cdot 3$ | 54.5 |  |  |  |
|  | ${ }_{81.25}$ | $\substack{\begin{subarray}{c}{9-20 \\ 12-20} }} \end{subarray}$ | －9－9 | ${ }^{\text {s5 }}$ preferred | ${ }^{11.25}$ | 8－1 | 7－8， | ${ }^{3} 83.50$ preferred ${ }^{\text {a }}$ | cc |  |  |
| Unial Hudson Gas \＆Ele |  |  |  | 1／4\％／ | 65 \％ 6 | $7 \cdot 1$ | 6－17 | Dulany（J．H．）． $6 \%$ pfd | ${ }^{\mathbf{s 1} 1.50}$ |  | 15 |
| \％ |  | 7－1 | ¢－10 | Consoidated Investment Cr | 35 c | 6－27 | 6－13 |  |  |  |  |
| ． $75 \%$ preferreed | $81.188_{4}^{3}$ | 7 7－1 | 6－10 | Consolidated Mining \＆Smelting（Canada） | d |  |  | 7\％preferred | $\$ 1.75$ |  | 15 |
| Cirs mimois |  |  |  | Extre | ${ }_{\substack{440 \mathrm{c} \\ \hline 40 \mathrm{c} \\ \hline}}$ | $7-15$ $7-15$ | 6－17 | Duncan Coffee |  |  |  |
| Cilu\％preterrea A A（quar | s1．021／2 | ${ }_{7}$ | 6－17 | Consolidated Paper co |  |  |  | Dunhil International， | 10 c | －20 |  |
| 5．10\％preferred B（quar | ${ }_{\substack{\text { sin } \\ \text { s1．723／4 }}}$ |  | 相－17 | ${ }_{\text {Exew }}^{\text {New common（（nntit }}$ | ＋25c | ${ }_{7-15}^{7-15}$ | 6－3．${ }^{\text {6－}}$ | Duniop Rubber． | coin | 12 | －${ }_{\text {5－15 }}$ |
| ${ }_{4} / 1.30 \%$ preferred．（quar．） |  | ${ }_{7} 1$ | 17 | Conselidated Retail stores， $41 / 4 \%$ pfd．（quar．） | 53 c | 7－1 | 6－21 |  | \＄0．4678 | 7－1 | 6 6－15 |
| C．atil Ilinois Light，common | 55c． | 6－1 | ${ }_{6-10}^{6-3}$ | onsolidated Television \＆Radio Broad－ casters，Inc． |  |  |  | 4\％prefe | ${ }_{5}^{500}$ | 7. | 6－15 |
| c．ivial Ininois pubicic service－ |  |  |  | ${ }_{\text {class }}$ cial | ${ }_{50}^{280}$ | ${ }_{7} 7$ | ${ }_{6}^{6-15}$ | 4.1 | 5 |  | － |
| S\％preferred（guar）－－－－－－－ |  | 6－30 | 6－17 | cosine | $\pm 20 \mathrm{c}$ | $7{ }^{7-2}$ | ${ }_{6}$－15 | 4．20\％\％preterred（ $q$ qua |  | 7. | 6－15 |
| 692\％preferred（quar | ${ }_{81.23}$ | ${ }_{6-30}$ | 6－17 | 价 preferred（quar．） | \＄1．121／2 | 7 | 6－3 | Duraloy ${ }^{\text {co }}$ ，（quar）${ }^{\text {a }}$ |  | ${ }_{6-30}$ |  |
| Central Indian | ， | ${ }_{7-1}$ | 6－15 | 4.52 preferred（quar．） | S1．13． | 7.1 | 6－3 | Duriron Co．， 5 go greferr | $31 / 4 \mathrm{c}$ |  | 8－19 |
| Minairal Maine Power， | 3c | 6－30 | 6－10 | Conthental Ar Ar Lines（qua | ${ }^{12^{1 / 2} \mathrm{C}^{\text {c }} \text { d }}$ | ${ }_{6}^{6-30}$ | 6 | reier |  |  |  |
| Lentra！Telephone，common | ${ }_{221 / 2 \mathrm{c}}^{81 / 20}$ | 6－30 | 6－15 | Continental Baking，com．（qua | ${ }_{45 \mathrm{~s}}$ | ${ }_{7} 1$ | 6－10 | ${ }^{\text {Duval }} \mathrm{W}$ |  |  |  |
| 6．2．50 preferred（quar | $62^{1 / 2 \mathrm{c}}$ | 6 6－30 | 6－15 | 555.50 preferred ＇quar． | \＄1．371／2 | 7－1 | 6－10 | Dynamics C | 10 c | 6.30 | 6－15． |
| （intral Vermont Public Servic |  | 6－30 | 6 －15 |  | $93^{3}+4$ |  | 6－15 | East Pennsy | ${ }_{\text {81．50 }}^{150}$ | ${ }_{7-1}^{7-19}$ | ${ }_{\text {c－1 }}$ |
| 4，55\％preferred（quar．） | ${ }_{\text {S }}^{81.04}$ | $7{ }_{7}^{7}$ | 6－15 | Quarterly ${ }_{\text {a }}$ | 150 50 | 6－30 | ${ }_{6}^{6-16}$ | $5.20 \%$ preferred（quar．） | $32^{1 / 2}$ c | 7－1 | 6－15 |
|  | ${ }_{\text {\＄1．19 }}$ | 7－1 |  |  |  |  |  | astern Gas \＆Fuld Assoctates，com．＇t | 10c | ${ }_{7}$ | 6－8．${ }_{\text {6 }}$ ： |
| Catary Shares Trust（from investment inc．） | 12 c | 6－25 | 6－13 | ${ }_{\text {Continental }}^{4} \mathbf{4} / 2 \%$ preferred（co．，comm | － 51.13 | 7－1 |  | Eastern Recing Associat |  |  |  |
| Stirro De Pasco Corp．（quar．） | 37／20 | 6－29 | 6－17 | Continental Life Insurance（Torontu）（s－a）－ | ts1．30 | 8－1 | $7-29$ | Common（both no．par and $\mathbf{\$ 2}$ par）（quar．） |  |  |  |
|  |  | 7－1 | 6－10 | Continental Motors（reduced）－－－－－－－ | 15 c | $6-24$ | 6－3 | Common（both no par and 52 par）（quar．） |  | ${ }_{7}^{10.1}$ | ${ }_{\substack{9-18 \\ 6-18}}$ |
| $G$ Cisuce Vought Aircraft | 400 | 6－28 | ${ }_{6-10}$ | $\underset{\substack{\text { Cornell－Dublier Electric，common（quin } \\ \text { Extra }}}{\text { a }}$ | 30c |  |  | ${ }_{\text {s1 }}$ 1 prefefred（quar．） | 250 | 10－11 |  |
|  | 750 | 7 －1 | 6－15 | \＄5．25 series A preferred（quar．） | \＄1．31／4 | $7-15$ | 6 －15 | （Continued on page |  |  |  |

## Stock Record «» New York Stock Exchange dally ramge of prices WEEKLY VOLUME OF TRADING yearly raice of sale prices <br> FOR EVERY LISTED STOCK

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{Range for Previous Year 1954} \& \multicolumn{2}{|l|}{\[
\underset{\text { Rwest }}{\text { Range since Jan. } 1} \begin{aligned}
\& \text { Highest }
\end{aligned}
\]} \& \multirow[t]{2}{*}{\begin{tabular}{l}
STOCKS \\
NEW YORK STOCK EXCHANGE \\
tt Laboratories common
\end{tabular}} \& Monday June 13 \& \[
\begin{aligned}
\& \text { Low } \\
\& \text { Tuesday } \\
\& \text { June } 14
\end{aligned}
\] \& \multirow[t]{2}{*}{\begin{tabular}{l}
ND HIGH SALE \\
Wednesday June 15
\end{tabular}} \& \begin{tabular}{l}
ICES \\
Thursday \\
June 16
\end{tabular} \& \multirow[t]{2}{*}{Friday June 17} \& \multirow[t]{2}{*}{Sales fer the Weels Shares} \\
\hline \(801 / 8 \mathrm{NeV}\) \& 49\% Apr 8 \& 393/4 Mar 14 \& 48\% Jan \& \& \(43^{1 / 8} 433 / 8\) \& \& \& \& \& \\
\hline 106 Jan \& 1151/2 Apr 20 \& 107 Jan 19 \& 111 Feb 1 \& 4\% preferred -----------100 \& *1081/2 110 \& \(081 / 2110\) \& 1081/2 108 \& \begin{tabular}{l}
109 \\
\\
\\
\hline 109
\end{tabular} \& \({ }_{110}{ }^{431 / 2} 110^{43 / 8}\) \& 8,800 \\
\hline Jan \& \& \(13.5{ }^{\text {Jan }}{ }^{6}\) \& \(16 / 4 / 3 \mathrm{Jan} 27\) \& \({ }^{\text {ABC }}\) Vending \(C\) \& 135/8 137/8 \& \(13^{3 / 5} \quad 13{ }^{3 / 4}\) \& 135/814 \& \(131 / 214\) \& 13\%/8, 137 \& 5,500 \\
\hline \({ }_{32}{ }^{\text {53/4 Jan }}\) Jan 4 \& \(101 / 2\) bec 14
\(50 / 3 / 3\) Dec 30 \& \% \({ }^{7 \% / 8} \mathrm{Mar} 238\) \& 12\%/9 Feb 18 \& ACF-Brill Motors Co - \({ }_{\text {ACF }}\) Industries In \& \(\begin{array}{lll}81 / 8 \& 81 / 2 \\ \& 459 / 8 \& 651 / 8\end{array}\) \& 8 \(81 / 188\) \& \(\begin{array}{lll}81 / 4 \& 87 \\ \& 85 \\ 6558 \& 67\end{array}\) \& \& 91/2 \& 79,000 \\
\hline 32 Jov 24 \& 561// Dec 30 \& \({ }^{463}\) Jan 18 \& 77\%/2 Jun 17 \&  \& 641/2 73 \& 731/4 \(74 / 1 / 2\) \& \({ }_{74} 6518181 / 4\) \& \(741 / 2\) \& \({ }_{77}^{683 / 89938}\) \& \\
\hline \(20^{1 / 2}\) Jan \& 261/3 Dee 31 \& \(25 / 1 /\) Jan 6 \& 32\%/g Apr 27 \& Acme steel Co-----------10 \& \(311 / 2321 / 8\) \& 313/4 \(321 / 6\) \& 315/6 32 \& 315/8 \& \(\begin{array}{lll}315 / 8 \& 313\end{array}\) \& 5,300
5,500
5 \\
\hline 27\%/2 Jan \& 441/4 Nov 29 \& 39\%/4 Jan \& 451/4 Mar 7 \& Adams Express Co \& 441/2 \(4481 / 8\) \& 441/2 \& \({ }_{34} 41 / 2{ }^{441 / 2}\) \& 441 \& \(41^{3 / 6}\) \& 2,000 \\
\hline 248 Jan \({ }^{24}\) \& 31
89
Aug
Nov 30 \& \({ }_{771 / 2} 30 \times 12{ }^{3}\) \& -34/ Apr 21 \& Adams-Millis Corp_-_--Mo par \& 31/2 112 \& 31
112 \& \& \(303 / 4\).
110
110 \& \(313 / 4\) \& 700 \\
\hline 181/4 May 5 \& \(291 / 8 \mathrm{Dec} 8\) \& 24 \%/8 Jun 17 \& 101/4 Jan 4 \& Admiral Corp-Multigraph Corp-10 \& \({ }_{241 / 2} 1247 / 8\) \& \(241 / 22^{43}\) \& \({ }_{241 / 2}{ }^{14} 4^{11 / 8}\) \& \({ }_{241 / 2}^{10} 110\) \& 7.109 \& 900 \\
\hline \(221 / 2 \mathrm{Mar} 2\) \& 33 Dec 29 \& Mar 14. \& \(363 / 8\) Jun 15 \& Air Reduction Inc common:--No par \& \(341 / 434\) \& 1/2 \(35{ }^{3}\) \& \(3^{35}{ }^{1 / 363 / 8}\) \& 353/4 361 \& \(355 \%\). \(361 / 8\) \& 50,100 \\
\hline 104. Feb 24 \& 123 Dec 29 \& 107 Mar 15 \& 135 Jun 15 \& Alabama 4.50 pfd 1951 series \& 281/2 129 \& 1291/2 \(1311 / 2\) \& 131/1/2.135 \& 136 \& 34-134 \& 2,400 \\
\hline 12\% Jan \& 133/4 Mar 25 \& \(1{ }^{1 / 4}\) Jan 3 \& \({ }_{6}{ }^{1}\) Jan 20 \& Alaska Juneau Gold Minin \& \(3^{3 / 4} \quad 1627 / 8\) \& \% \& 33/4 \(33 / 4\) \& \(3^{3 / 4}{ }^{163}\) \& \(\begin{array}{ll}63 \\ 3^{3 / 4} \& 163 \\ 3^{7 / 6}\end{array}\) \& 10 \\
\hline \(12^{5} 5\) Jan \& \(211 / 2\) Dec 29 \& 18\% Jan \& 267/9 Mar 30 \& Alco Products inc common \& \(21^{1 / 2} 21^{1 / 8}\) \& \(21^{1 / 4}\) 215/8 \& \(21^{1 / 6}{ }^{213} 4\) \& \(21^{1 / 2} 22^{1 / 8}\) \& \(22^{3 / 4} \quad 22 \%\) \& 9,900 \\
\hline \(85^{1 / 4} \operatorname{Lan} 6\) \& 111 Dec 29 \& 1093/ Jan 7 \& \({ }_{1115} 115 \mathrm{Feb} 25\) \& \(7 \%\) preferred -----100 \& 114114 \& \({ }_{*}^{1144}{ }^{114} 114\) \& \({ }_{*}^{*} 11478 / 116\) \& 1141/8 \({ }^{1143^{3} / 4}\) \& \({ }^{41141 / 2} 1153^{4}\) \& 200 \\
\hline \(\overline{161 / 4}\) Jun 14 \& 19\%\% July 28 \& \({ }^{\text {Jan }}\) - \& 241/2 Jun 17 \& Aldens Inc common. \& \({ }_{23}^{143 / 4}{ }^{\text {23 }}\) \&  \& \({ }^{11143 / 4115}\) \& 24.24 \& \(1143 / 114^{3} 4\) \& 200 \\
\hline \({ }_{7}^{7 / 2}{ }^{1 / 4}\) Jan \({ }^{\text {Jan }}\) \& \({ }_{9}^{85}\) Aug \({ }^{2}\) \& \({ }_{7}^{80}\) Jan Jan 20 \& \({ }_{8}^{89}\) Apr 20 \& \({ }^{411 / \%} \%\) prefered \(-\cdots-\cdots\) \& 88485 \& *4 85 \& \({ }^{28} 88{ }^{3} 1 / 2\) \& \({ }^{24} \quad 85^{1 / 2}\) \& 84.84 \& 30 \\
\hline \(140^{3 / 4}\) Sep \({ }^{\text {San }}\) \& 210 Dec 23 \& 209\%/4 Jan 3 \& 326 Jun 3 \& 5 \& \({ }^{2} 2371 / 2{ }^{101 / 8}\) \& \({ }_{* 2371 / 2}^{10} 10\) \& \(10.101 / 8\) \& 10.10 \& 10 \& 76,100 \\
\hline \({ }^{80}\) Jan 6 \& 141 Dec 27 \& 122.2 \& 165.Jun 13 \& \$4 prior preferred conv \& \(165 \quad 165\) \& -161 172 \& \({ }^{160} 17 \overline{2}\) \& \({ }^{2} 160\) - 172 \& \({ }^{160} \quad 172\) \& 0 \\
\hline 281/9 \& 45\% Dec 16 \& \(315 \%\) Jun
\(38 \%\)
Jan
18 \& 351/\% Jun \& 6\% conv preferred "w \& \(32^{1 / 2} \quad 33^{3 / 4}\) \& \(33^{3 / 1} / 33^{5 / 8}\) \& 333/8 35 \& 341/4 \& \(33^{5 / 9}-341 / 2\) \& 31,200 \\
\hline 97 May \& 113 Dec 20 \& 106 Jan 21 \& \(112 \mathrm{Feb}_{21}\) \& ¢ \({ }_{\text {S }}^{4.375}\) cum preferred \& -1091/2 112 \& - \({ }_{109}^{461 / 4} 112{ }^{481 / 2}\) \& \({ }_{111}^{483 / 4}{ }_{111}^{497 / 8}\) \& \(\begin{array}{r}481 / 8 \\ \hline 1091 / 2 \\ \hline 112\end{array}\) \&  \& \\
\hline \(92 \%\) Mar \& \({ }^{106}\) Dec 13 \& \(104 . \mathrm{Jan}\) \& 1101/2 Jun 10 \& Alleghany \& West Ry \(6 \%\) gtd_ 100 \& -1081/2 110 \& \(1101 / 21100^{1 / 2}\) \& \({ }_{*} 107 \quad 112\) \& *107/21/2 112 \& *107/2 112 \& 30 \\
\hline \(8 \%\) Jan 6 \& 153/4 Dec 30, \& 141/4 Jan \& 19 Jun 16 \& Allen Industries Inc. \& \(16 \quad 161 / 4\) \& \(161 / 816\) \& 161/2 173 \& \(17^{3 / 4} 19\) \& \(181 / 8183\) \& ,000 \\
\hline \(711 / 2\) Jan 8 \& 1041/2 Dec 20 \& 93 Jan 20 \& 1171/2 Jun 9 \& Allied Chemical \& Dye_----No pa \& 115116 \& \(1 / 4115{ }^{3 / 4}\) \& \(1141 / 21161 / 4\) \& 113 115 \(1 / 4\) \& 1123/4 \& ,000 \\
\hline \({ }_{28}^{15}\) Mar 9 \& 19/2 Dec 16 \& \(19.3{ }^{3}\) Jan \& \({ }_{3}^{233 / 4} \mathrm{May} 9\) \& Allied Kid Co. \& \&  \& \({ }^{225 / 8} \quad 225\) \& 23,23 \& \& \\
\hline \(37 \% / 288\) \& \(55 \% / 8 \mathrm{Dec} 3\) \& \(51 \%\) Mar 14 \& \(633 / 4{ }^{\text {Jun }} 9\) \& \({ }_{\text {Allied }}\) Stores Corp common--No par \&  \& \(\begin{array}{ll}361 / 2 \& 361 / 2 \\ 62 \& 631 / 4\end{array}\) \& \(\begin{array}{ll}353 / 4 \& 361 / 4 \\ 62^{3 / 4} \& 631 / 2\end{array}\) \& \begin{tabular}{l}
\(351 / 4\) \\
\(611^{1 / 2}\) \\
\hline \(62^{33_{4}^{3}}\)
\end{tabular} \&  \& 1,600
12,600 \\
\hline \({ }^{\text {co }}\) - Jan 5 \& 97. \& \(941 / 2 \mathrm{Jan} 7\) \& 98. \& \(4 \%\) preferred ---------100 \& 95.96 \& \(951 / 2951 / 2\) \& \({ }^{95} \quad 95{ }^{\text {a }}\) \& 95.95 \& 1/2 \(961 / 8\) \& 200 \\
\hline \({ }_{93}^{451 / 9}\) Jan \& 747/8 Nov 17 \& 70 Jan 6 \& \(81 / 8 \mathrm{Apr} 13\) \& Allis-Chalmers Mfg common--- \({ }_{3}^{1 / 4 \%}\) \& \(\begin{array}{ll}73^{3 / 4} \& 741 / 4 \\ 150\end{array}\) \& \({ }^{731 / 8} 8149^{7 / 4}\) \& \(731 / 8{ }^{\text {7 }}\) \& 737/8 \(7531 / 8\) \& \({ }^{73} \quad 731 / 8\) \& ,300 \\
\hline 103 May 28 \& 1241/4 Nov 17 \& \(1163 / 3 \mathrm{Jan}\) \& 1343/4 Apr 15 \& \(4.08 \%\) convertible preferred_- 100 \& 124124 \& \(\begin{array}{lll}122 \& 129\end{array}\) \& \({ }_{4122^{1 / 4} 1244^{1 / 4}}\) \& \({ }^{*} 1221 / 2125\) \& \({ }^{-1224} 1 / 2{ }^{125}\) \& 200 \\
\hline - --- \& - ----- \& 34\%/3un 7 \& \({ }^{40}\) May 2 \& Alpha Portland Cement new \& \(35^{3 / 9} 357 / 8\) \& \(357 / 8{ }^{361 / 4}\) \& 361/4 377/6 \& \(37 / 8{ }^{38}\) \& \(385 / 9 \cdot 391 / 2\) \& 15,000 \\
\hline 47 \& 78 Dec \& 5723/4 May 12 \& \({ }^{74 \%}\) Jun Jun \& \({ }^{\text {Aluminum }}\) Co of America new- \& 711/4 \(723 / 8\) \& \(\begin{array}{lll}70 \& 713\end{array}\) \& 683/3 70 \& 研 \& 671/2 \& ,800 \\
\hline \(17 / 8\) Jan 5 \& \(31 / 6 \mathrm{Feb} 16\) \& \(2^{21 / 8}\) May 16 \& \(37 / 8 \mathrm{Mar} 29\) \& Amalgamted Leather Co com_- \& 31/8 \({ }^{1 / 8}\) \& \({ }_{* 3}{ }^{(4)}\) \& \({ }^{102 / 4 / 8}\) \&  \& 102/2/8 \({ }^{1 / 82 / 8}\) \& 1,400
10 \\
\hline \& 35. Feb 16 \& 34.0 \& \({ }^{39}\) May \& 6\% convertible preferred \& -37-401/2 \& \({ }^{3} 37 \quad 401 / 2\) \& \({ }^{3} 37 \quad 40\) \& \({ }^{37}{ }^{37} 40\) \& 40 \& \\
\hline 19 Jan \& \& \(92{ }^{29} 4{ }^{\text {May }} 12\) \& \({ }_{1044^{5} /{ }^{29} \text { May }{ }^{16}}\) \& Amalgamated sugar Co (The) -1. \& \(\begin{array}{lll}67 \& 271 / 2 \\ 1015 / 3 \& 1031 / 2\end{array}\) \&  \&  \& \(\begin{array}{lll}{ }^{2} 271 / 8 \& 271 / 2 \\ 101 \& 102^{3} 8_{8}\end{array}\) \& \({ }_{100}^{271 / 8} 10{ }^{271 / 8}\) \& (100 \\
\hline 57 Jan \& 91 Nov 23 \& 77\%/4 Feb \& \(911 / 2 \mathrm{Feb} 23\) \& Amer Agricultural Chemical _- No par \& 8181 \& 80 \& \& \(79^{1 / 2}\) \& \(78 \quad 79\) \& ;300 \\
\hline 11 \& 225/6 Dec 29 \& 201/2 Jan \& \(291 / 8\) Jun 8 \& American Airlines common- \& \& \(28^{3 / 8} 8283{ }^{3} /\) \& \(281 / 2 \quad 28\) \& \(28^{1 / 4} 2^{28^{3} / 4}\) \& 28 \& 0 \\
\hline  \& \begin{tabular}{rl|l}
109 \& Dec 22 \\
35 \& Dec 27
\end{tabular} \&  \& 13991/2 Jun 13 \&  \& \(133,1391 / 2\) \& \({ }_{3}^{138} 1139\) \& 138139 \& \({ }_{34} 1\) \&  \& 900 \\
\hline 98. Feb 18 \& 1051/2 Dec 17 \& 100 Feb 1 \& 110 May 31 \& \(41 / 2 \%\) cum conv preferred---100 \& \(109{ }^{109} 1091 / 2\) \& \(1081091 / 2\) \& \({ }_{108}{ }^{33 / 2} 109\) \& 108108 \& * \(1061 / 2{ }^{1091 / 2}\) \& 40 \\
\hline 163/9 Jan \({ }^{\text {a }}\) \& \({ }^{321 / 8}\) Dec 20 \& \({ }_{65}^{27 / 2}\) Mar 15 \& \(311 / 2 \mathrm{Feb} 23\) \& American Bank Note common--10 \& \({ }^{271 / 2}{ }^{277 / 8}\) \& \(27^{3 / 4} 4{ }^{2733_{4}}\) \& \(277 / 8\) \& \(27^{3 / 4} 427^{3 / 4}\) \& . \(8^{275 / 8} 28\) \& 900 \\
\hline \(55.3{ }^{\text {Jan }}\) \& \({ }^{66} 1{ }^{1 / 4}\) Nov \({ }^{\text {Nob }} 20\) \& Jan \& \(661 / 2\) Jun 13 \& \% preferred \& 661/2 66 \& 6661/2 68 \& *661/2 \& 661/2 \(661 /{ }^{1 / 2}\) \& \(66^{1 / 2}\) \& \\
\hline \({ }_{37}{ }^{\text {a }}\) Jan \(\mathrm{Jan}_{4}^{\text {Jan }}\) \& 58 19/4 Dec 20 \& 56\%/2 Jan \& \({ }_{84}^{224 / 4} \mathrm{Mar} 30\) \& American Bosch Arma corp com- 2 \& 1798 \({ }^{181 / 2}\) \& 188, \({ }^{1919}\) \& 18/8/89 \& \(19.19{ }^{\text {a }}\) \& \(18{ }^{18 / 4}\) \& 1,500 \\
\hline 301/4 Oct 21 \& 41. Mar 15 \& Jan \& \(3_{397 / 8}\) Jun 8 \& Amer Brake Shoe Co com_No par \& 38\%/4 39 / \& + \(\times 381 / 4{ }^{1 / 48^{3}}\) \& 381/4 \(381 / 2\) \& 37//8 \(38{ }^{3 / 8}\) \& \({ }_{38} \quad 38^{3 / 8}\) \& 7,500 \\
\hline 96 Jun 15 \& 104 \(1 / 4 \mathrm{Mar} 5\) \& 100 Jan 12 \& 105 Jun \& 4\% convertible preferred_---100 \& *1041/4 106 \& *1031/4 106 \& 104 104 \& 031/4 104 \& \(1031 / 410 \pm\). \& 300 \\
\hline Jan 4 \& \& \& \& Amer Broadcasting-Paramount Theatres Inc common \& \& \& \& \& \& \\
\hline \(16 t_{4} \mathrm{Jan}^{1}\) \& \[
\begin{aligned}
\& 251 / 4 \text { Dec } 31 \\
\& 19^{1 / 2} \text { Dec } 31
\end{aligned}
\] \& 18\% Jan 17 \&  \& 5\% preferred \&  \&  \&  \& 285\% \&  \& \({ }_{300}\) \\
\hline 43\% Jan 11 \& 10. Dec 31 \& 7/8 Mar 14 \& \(93 / 4\) Jan 3 \& American Cable \& Radio Corp \& \(71 / 4\) \& \(7^{1 / 4} 7^{73_{8}{ }_{8}}\) \& \(71 / 4\) \& \& 71/4 \(\quad 7 /{ }^{1 / 8}\) \& 9,900 \\
\hline 353/4 Feb \& 491/4 Jun 29 \& 381/4 May 16 \& \(443 / 4\) Jan 3 \& American Can Co common-12.50 \& \(42^{1 / 8} \quad 42^{3}{ }_{4}\) \& \(421 / 4{ }^{1 / 4}{ }^{7} / 8\) \& \(45^{5 / 8}\) \& \(42^{3 / 4} \quad 43\) \& \(43 \quad 44\) \& 54,100 \\
\hline \(44 / 1 / \mathrm{Jan} 4\) \& 433/4 Nov 29 \& 431/6Feb \& 47 Jan 3 \& 7\% preferred ------------25 \& x451/2 45\% \& \(451 / 2 \quad 45 \%\) \& \& \(441 / 24\) \& \(44^{3 / 4} \cdot 44^{3 / 4}\) \& \\
\hline \(27 / 4\) Jan \& \(383 / 4\) Nov 29 \& \(355 / 2\) Jan 18 \& \({ }^{411 / 4}\) Jun 17 \& American Chain \& Cable----No par \& \(401 / 4\) \& \(401 / 241\) \& \(40^{3 / 4} 41\) \& \& 41.41 \& \\
\hline 481/2 Jan \& \(661 / 2 \mathrm{Dec}\) \& \({ }^{60}\) Jan 12 \& 711/8 May 6 \& American Chicle Co --...-Nop \& \(641 / 2651 / 2\) \& 66.66 \& \(65 \% 86\) \& \(671 / 2\) \& \(671 / 2 \quad 68\) \& 1,800 \\
\hline \(203 / 4\) Jun 11 \& 253/g Aug 12 \& \(231 / 4 \mathrm{Mar} 17\) \& \(2753 / 6\) Jan 17 \& American Colortype Co .--...- 10 \& \(25^{1 / 2} 25^{1 / 2}\) \& \(25^{1 / 2} \quad 25\) \& 257/8. 26 \& \({ }^{26} \quad 26\) \& 25\%\% \(26{ }^{1 / 4}\) \& \\
\hline 22 Jan \& \(321 / 2 \mathrm{Dec}\) \& 27/6 Mar 14 \& 305\%/ Jun 2 \& American Crystal Sugar com_- 10 \& \(30 \quad 30\) \& \(30 \quad 30\) \& \(\times 295 \% 295\) \& 295\% 29.6 \& \(30 \quad 30\) \& 1,300 \\
\hline 91 Jan \& \& \(941 / 2 \mathrm{Jun}\) \& \(1001 / 2\) Jan 17 \& \(4 \frac{1}{2} \%\) \% prior preferred ------ 100 \& \& \({ }^{95} \quad 97\) \& \& \({ }^{95} 96\) \& 931/2 96 \& \\
\hline  \& 1481/2 \({ }^{56}\) Dec 211 \&  \&  \&  \& \({ }_{156}^{57 / 1 / 8} 1085\) \&  \& \(581 / 8\)
\({ }_{157} 581 / 2\)
162 \& \({ }^{588} \quad 169{ }^{597}\) \& \({ }_{-164}{ }^{59 / 8} 170{ }^{60 / 8}\) \& \({ }_{300}\) \\
\hline \(1051 / 4\) Jun 30 \& \(1147 / 8\) Dec 27 \& 106 Mar 15 \& 121 Jun 17 \& 3 \(3 / \%\) conv preferred series C_100 \& 115 1161/ \& \(116^{1 / 2} 116^{1 / 2}\) \& \(116^{3 / 4} 116^{3 / 4}\) \& \(116^{3 / 4} 1191 / 4\) \& \(1191 / 2121\) \& 3,600 \\
\hline 315/8 Jan 7 \& \(541 /\) Sep 8 \& 4 ARLS Pab 19 \& \(52 \%\) Jan 4 \& American Distilling \(\mathrm{Co}^{\text {- }} \ldots-\ldots 20\) \& \(49 \quad 49\) \&  \& \& 50 \& \(51 . \quad 511 / 2\) \& \({ }^{2}, 300\) \\
\hline  \& \(131 / 8\) Dec 27
\(391 / 2\) Dec 9 \& 12\% Jan 26 \& 151/4 Jun 10 \& American Encaustic Tling-- \({ }_{\text {Amer }}\) \& \(\begin{array}{ll}15 \& 15 \\ * 36\end{array}\) \& \(\begin{array}{ll}143 / 4 \& 15 \\ 36\end{array}\) \& \({ }_{3}^{141 / 4} 14\) \& 141/2 \(14 \frac{1}{1 / 2}\) \& 143/8 \(141 / 2\) \& 3,500
100 \\
\hline 111/2 Sep 2 \& \(1{ }^{16}\) Dee 23 \& 15.0 \& 191/4 Feb 11 \& \({ }_{\text {American }}\) Export Lines Inc-_-_- 40 c \& \(\begin{array}{ll}16{ }^{1 / 8 / 4} \& 17\end{array}\) \& \(\begin{array}{lll}16^{1 / 2} \& 16^{7 / 8}\end{array}\) \&  \& 161/2 \(166^{5}\) \& 165\% 167 \& 7,100 \\
\hline 85/3 Jan \& 157/8 Dec 27 \& \(131 / 9\) Jan 18 \& \(16 . \mathrm{Mar} 30\) \& American \& Forelgn Power--No par \& \(131 / 8.141 / 6\) \& \(14.141 / 8\) \& \(13^{77 / 8} 14{ }^{1 / 6}\) \& 137/8 \(144^{1 / 8}\) \& 137/8 14. \& 24,800 \\
\hline \(33^{3 / 4}\) Jan \& 42\%/8 Dec 30 \& 40 Jan \& 481/2 Apr \({ }^{14}\) \& American Gas \& Electric Co_--.-5 \& \(43^{5 / 6} \cdot 44^{1 / 4}\) \& \(43^{3 / 4} 44\) \& \(43^{3 / 4} 44^{33} 4\) \& 441/88 \(44 \%\) \% \& 441/8 \(44^{45 \%}\) \& 9,200 \\
\hline 57. Mar 2 \& 76. Dec 1 \& \(621 / 2 \mathrm{Feb} 1\) \& 751/2 Jun 16 \& American Hawailan SS Coo-- 10 \& \(69^{1 / 2}\) 691/2 \& \(69^{33 / 4} 70\) \& \(71.741 / 2\) \& \(73 \quad 751 / 2\) \& \(741 / 2{ }^{75}\) \& \\
\hline \(2^{27 / 8}\) Jun 28 \& 41/2 Dec 31 \& \(3^{3 / / 8}\) Jun 10 \& \(55 / 8 \mathrm{Apr} 1\) \& American Hide \& Leather com--- \& \(3^{3 / 1 / 8}\) \& \(33^{3 / 1 / 8} \quad 4\) \& \(4{ }^{4} \quad 4\) \& 34 \& \(3^{37 / 6}\) \& 2,500 \\
\hline \({ }_{441 / 2}{ }^{26}\) Jan 20 \& \(321 / 4\)

70
Novt
N

17 \& | 32 | Jan |
| :--- | :--- | :--- | :--- |
| 65 | 5 |
| Jan |  |
| 17 |  | \& $\begin{array}{ll}38 & \text { Mar } \\ 83 & \\ 80 \\ \text { Apr } & 14\end{array}$ \&  \& $321 / 4$

$781 / 2$

79 \& ${ }^{32}{ }_{781 / 2} \quad 785$ \& 321/4 ${ }^{321 / 4}$ \& \& \begin{tabular}{l}
$761 / 2$ <br>
\hline 7

 \& 

1,600 <br>
\hline
\end{tabular} <br>

\hline $73 / 4$ May 17 \& 13 Jun 28 \& 11 Jan 6 \& $12{ }^{1 / 8}$ Jun 13 \& American Ice Co common---No par \& $12^{3 / 8} 127 /{ }^{1}$ \& $123 / 812{ }^{12}$ \& $121 / 8121 / 4$ \& $122^{1 / 2} 12^{3} 3^{3}$ \& $12.121 / 8$ \& 3,600 <br>
\hline 92 Jan \& $100{ }^{3}$ Jun 25 \& $861 / 4 \mathrm{Jan} 26$ \& 102.14 Mar 25 \& 6\% noncumulative preferred_._100 \& ${ }^{101} 104$ \& ${ }^{101}{ }^{101} 1033_{4}$ \& \& ${ }^{101}$ \& ${ }^{01}{ }^{103}$ \& <br>
\hline $173 / 6$ Jan 14 \& ${ }^{273}{ }^{3} /{ }^{3}$ Dec 2 \& \& $271 / \mathrm{Mar} 8$ \& American International Corp _-- 1 \& $26^{25 / 3} \quad 27$ \& 67/8 $2271 / 8$ \& ${ }^{265 / 8} \quad 271 / 4$ \& ${ }_{301 / 8}^{271 / 8}$ \& $\begin{array}{ll}271 / 8 & 27 / 1 / 8 \\ 30\end{array}$ \& 400 <br>
\hline 231/ Jan 12 \& 313/4 Dee 30 \& 291/2 May 19 \& 33/4/ Feb 14 \& American Investment Co of Ill---1 \& 305/88 307/8 \& 301/4 $301 / 2$ \& 301/8 $30^{\frac{1 / 8}{8}}$ \&  \& ${ }^{305}$ \& 10 <br>
\hline 100/2 Jan 19 \& 1074 Apr 21 \& $104 / 2$ May \& 107/2 Feb \& 51/4\% prior preferred--------100 \& 1041/2 106 \& 104/2 106 \& 1041/2 $1051 / 2$ \& O20/2 \& \& <br>
\hline 21\% Feb \& 28\%\% July 27 \& ${ }_{33}{ }_{3}{ }^{\text {Jun }}$ Jun 24 \& $357 / 8 \mathrm{Apr} 7$
39

3 Jun .8 \& American Macn \& Fdry common--7 Common rights $\qquad$ \& $$
\begin{array}{cc}
303 / 4 \\
31 \\
3 y_{2} & 31 / 4 \\
32 \\
3
\end{array}
$$ \& \& ${ }_{30}^{30 / 8}{ }_{31}{ }^{31}{ }_{3}{ }_{3}$ \& 30\%/9 32 \& ${ }^{32 / 4}$ \& ${ }_{17,200}^{22,100}$ <br>

\hline $841 / 2 \mathrm{Jan} 4$ \& $941 / 2 \mathrm{Oct} 4$ \& $891 / 2$ May 25 \& $941 / 4$ Jan 6 \& 3.90\% preferred------------100 \& ${ }^{6} 93^{32} \quad 94{ }^{32}$ \& -93 ${ }^{160} 94{ }^{1 / 2}$ \& ${ }^{93} 3^{32} 94{ }^{\text {a }}$ \& 91.93 \& \& 70 <br>
\hline 173/4 Jan 11 \& $301 / 4$ Nov 23 \& $27^{\text {\%2 Jan }} 21$ \& 413/8 Mar 16 \& Amer Machine \& Metals ---No par \& 401/4 \& $3933 / 80$ \& $3951 / 4.393 / 4$ \& $\begin{array}{lll}39 & 39\end{array}$ \& 381/2 \& 2,500
8,900 <br>
\hline 195\% Jan 11. \& ${ }_{107}^{54} \begin{gathered}\text { Nov } \\ \text { Feb } \\ \text { 24 }\end{gathered}$ \& 45\% Jan 5 \& ${ }_{107}^{635 / 8} \mathrm{Feb}^{\mathrm{Jen}}{ }_{21}{ }^{23}$ \& Amer Metal Co Ltd com_---No par \& 551/2 $56{ }^{1 / 2}$ \&  \& 551/8 $561 / 2$ \&  \& 561/6 ${ }^{1051 / 81051 / 2}$ \& ${ }_{80}$ <br>
\hline 15 Jan 4 \& 25 Dec 31 \& 207/ Mar 14 \& ${ }_{28}{ }^{\text {Apr }} 26$ \& American Metal Products com-100 \& \& $\times 25^{1 / 8} 86^{3 / 8}$ \& ${ }_{26}{ }^{263}$ \& 26\% ${ }^{467 / 6}$ \& $26^{1 / 2} \quad 27$ \& 6,300 <br>
\hline 193/4 Apr \& 28 Dec 31 \& 24\%/6 Mar \& 301/4 Apr 26 \& $51 / 2 \%$ convertible preferred_-.-20 \& -281/2 30 \& ${ }^{281 / 2} 30$ \& -281/2 30 \& ${ }^{281 / 2} 30$ \& 281/230 \& <br>
\hline $7^{1 / 2 / 2}$ Jan \& $111 / 2$ Sep 23 \& 10\% Jan 17 \& 15 Jun 17 \& American Molasses Co....-.-.-. 1 \& $13^{3 \%} \quad 13^{5 \%}$ \& $14.141 / 4$ \& $141 / 4{ }^{141 / 2}$ \& 141/8 $14{ }^{1 / 4}$ \& $141 / 2{ }^{15}$ \& 4,900 <br>
\hline 9334 Nov 22 \& $143 / 4$ May 12 \& 959 Jun 15 \& $133 / 3$ Jan 4 \& American Motors Corp -------5 \& 9 ${ }^{3 / 4} 10$ \& $\begin{array}{lll}93 / 4 & 97 / \mathrm{m} \\ 52^{3} & 53\end{array}$ \&  \& ${ }^{52^{51 / 4}}$ \&  \& 4,400 <br>
\hline 1558 May 6 \& 277/8 Dec 30 \& ${ }^{261 / 2}$ Jan 3 \& $381 / 2 \mathrm{Apr} 11$ \& American News Co ${ }^{\text {a }}$ \& ${ }_{33}^{52 / 4} 1$ \& crem \& ${ }_{29}^{59 \%}$ \& 29\%\% ${ }^{51 / 4}$ \&  \& 51,100
7800 <br>
\hline 321/4 Jan 4 \& 421/4 Dec 31 \& 391/2 Jan 6 \& 531/4 Mar 3 \& American Optical $\mathrm{Co}^{\text {a }}$--- \& $47^{1 / 2 / 2} 488$ \& $48.481 / 2$ \& $481 / 8 \quad 48{ }^{5} / 8$ \& ${ }^{48} \quad 481 / 2$ \&  \& ${ }_{4,100}$ <br>
\hline  \& $731 / 2$ Nov 23 \& ${ }^{67}$ Jan ${ }^{6}$ \& $873 / 4 \mathrm{Apr} 19$ \& Amer Potash \& Chem cl B--No par \& 77.79 \& 781/4 $791 / 4$ \& 7991/2 $81 / 2$ \& ${ }^{81}{ }^{865}$ \& 86 ${ }^{81 / 4} 8$ \& ${ }^{83,100}$ <br>
\hline ${ }_{169}{ }^{135 / 8} \mathrm{Jan}^{\text {Jan }}{ }_{8}^{4}$ \&  \& 211/4 Mar 14 \& 273/3 Jun 16 \& Amer Rad \& Std Sany common--5
$7 \%$ preferred \& ${ }_{4}{ }_{1701 / 2}^{251 / 2} \quad 173$ \& 173 \& ${ }_{* 171}^{25 / 4} 173$ \& ${ }_{* 171 \% / 2173}{ }^{26,8}$ \& $171 / 2173$ \& 30 <br>
\hline $6^{5 / 5} /{ }^{\text {Jan }} 4$ \& ${ }^{87 / 8}$ Dec 31 \& 71/8 May 25 \& $91 / 2 \mathrm{Jan} 3$ \& American Safety Razor---------5 \& ${ }^{71 / 8}{ }^{1 / 8}$ \& $71 / 817$ \& \& $7^{1 / 1 / 8}{ }^{71 / 4}$ \& ${ }^{71 / 8} \quad 7{ }^{71 / 4}$ \& <br>
\hline ${ }_{421 / 2}^{22 / 2}$ Feb ${ }^{\text {and }}$ \& 34 Oct 26 \& 299/2 Jan 6 \& $33^{31 / 2 / 2 \mathrm{Feb}} 9$ \& American Seating Coo-me \& $32.322^{1 / 2}$ \& $31 \quad 33^{3 / 4}$ \& $31 / 83131 / 4$ \& $\begin{array}{ll}313 / 8 & 32 \\ 65\end{array}$ \&  \& 2,500
50 <br>
\hline \& 57 May 24 \& 50\%/8 Jan 6 \& $72^{1 / 4}$ Apr 11 \& American Ship Building Co--Nopar \& 67 \& *66 68 \& \& $66^{1 / 2}$ \& ${ }^{2} 655^{1 / 2} \quad 631 / 2$ \& <br>
\hline 27\% JJan \& $451 / 2$ Dec 30 \& 405/6 Mar 14 \& $5311 / 2$ Jun 16 \& Amer Smelt \& Refg com_----No par \& $51^{1 / 8} 515$ \& $513{ }^{3 / 4} 521 / 2$ \& $52.527 / 8$ \& 523 ${ }^{3}$ \&  \& ¢,900
630 <br>
\hline 1441/2 Jan ${ }^{4}$ \& 170. Oct 4 \& $1613 / 3$ Jun 13 \& 172 Apr 22 \& 7\% preferred ----------100 \& $161{ }^{3 / 4} 163$ \& $162{ }^{1631 / 4}$ \& $162^{1 / 2} 162^{1 / 2}$ \& ${ }_{643}^{1621 / 2} 164{ }^{\text {a }}$ \& (641/2/ ${ }^{1631 / 2}$ \& 700 <br>
\hline ${ }_{1181 / 2}{ }^{\text {Jun }}$ Mar 31 \& 401/2 Aug 17 \& 391/4 Jan 3 \& 451/2/ May 10 \& American Snuff Co common---25 \& $42^{1 / 2} 431 / 4$ \& 431/4 $431 / 4$ \& 431/2 $431 / 2$ \&  \& ${ }_{125}^{44 / 2} 1251 / 2$ \& <br>
\hline 1181/2 Jun 22 \& ${ }^{125}$ Sep 27 \& ${ }^{122}$ Feb ${ }^{1}$ \& 1253/4 May 13 \& $6 \%$ noncumulative preferred- 100 \& ${ }^{*} 125$ 1253/4 \& ${ }^{125} 125^{1 / 2}$ \& ${ }^{125}$ 21251/2 \& ${ }^{1125}{ }_{321 / 2}{ }^{125}$ \& ${ }_{32^{3 / 4}}^{125} 13^{33_{8}}$ \& 11,900 <br>
\hline ${ }_{44}^{25 / 8 / 8 \mathrm{Jan}} \mathbf{5}$ \& 333/8 Dec 31 \& ${ }_{47}^{29 \%}$ Feb ${ }^{\text {Jun }} 13$ \&  \& American Steel Foundries---No par \& ${ }_{47}^{31 / 4}{ }^{318}$ \& 315 \&  \& $321 / 2$
$481 / 2$
49 \& $49{ }^{31 / 4} 49{ }^{3}{ }^{3}$ \& 10,600 <br>
\hline ${ }^{50}{ }^{50}{ }^{1 / 2}$ Jan ${ }^{4}$ \& 74/1/2 Dec 8 \& 641/2 Jan 6 \& ${ }^{84}{ }^{14 .}$ Apr 21 \& American Sugar Refining com- 100 \& $79^{1 / 4} 80$ \& $80.801 / 2$ \& $80^{3 / 4} 81$ \&  \& ${ }_{1411 / 2} 142^{813 / 4}$ \& +720 <br>

\hline ${ }_{105}^{121 / 2 \mathrm{Jan}}{ }^{8}$ \& | $1421 / 2$ |  |
| ---: | :--- |
| $1601 / 2$ | Noc | \& 137/4/4an ${ }^{14 \%}{ }^{\text {Jan }}$ \& ${ }^{145}{ }^{3} /{ }^{3} / \mathrm{Apran} 31$ \&  \& $1401 / 2141 / 2$ \&  \& ${ }^{1421 / 4} 142^{7 / 6}$ \& ${ }_{16}^{142 / 1 / 8} 142$ \& ${ }_{8151 / 4}^{141 / 2}$ \& 600 <br>

\hline 156 Jan 4 \& 1781/4 Dec \& 172\% Jan 13 \& 1863/4 Mar 3 \& ${ }_{\text {American }}$ Amel \& Tel Comaten \& ${ }_{184} 18 / 85$ \& ${ }_{84}{ }^{18 / 4} 185{ }^{1 / 4}$ \& 1833/4 1841/8 \& $1831 / 21841 / 8$ \& 184 1841/2 \& 23,100 <br>
\hline 55 July 1 \& 66\%/6. Dec 29 \& 62\%/\% Feb 21 \& 73 May 2 \& American Tobacco common_--.-.-15 \& 187\% 68 \& 673/4 $688^{38}$ \& $68^{1 / 8} 86{ }^{1 / 2}$ \& $681 / 269$ \& 691/88 $701 / 4$ \& 24,300 <br>
\hline 121 Jun 22 \& 1381/2 Feb 10 \& 1301/ Jan 20 \& 1411/2 May 13 \& 6\% preferred -----------100 \& 1341/2 $1351 / 4$ \& $134135^{1 / 4}$ \& $1341351 / 4$ \&  \&  \& 3,300 <br>
\hline ${ }^{305}$ \& 457/8 Dec 29. \& 38\%/9 Mar 14 \& ${ }^{553 / 4} \mathrm{Jun}{ }^{16}$ \& American Viscose Corp com----25 \& 5254 \& $5_{54} 547 / 8$ \& ${ }^{54} 1{ }^{551 / 2}$ \&  \& \& 150 <br>
\hline  \& $1201 / 2$ Mar 5
$11 / 2$
Sep
27 \& $1161 / 2$ Jun 10
959
May 23 \& ${ }^{120} 11 / 4 \mathrm{Apr} \mathrm{Jan}_{10}^{10}$ \& \& ${ }^{117}{ }_{95 / 6}{ }^{117}{ }_{93 / 4}$ \& ${ }^{1171 / 4}{ }_{9}^{118}{ }_{9}^{118}$ \& \& ${ }^{117 / 3^{3}}$ \& ${ }^{95}$ \& , 700 <br>
\hline $251 / 2 \mathrm{Feb} 17$ \& 28 Aug 13 \& $2646{ }^{\text {Jan }} 13$ \& 29.4 \& Areferred $6 \%$ series \&  \& *271/2 ${ }^{98}{ }^{\text {a }}$ \& 281/2 $2881 / 2$ \& ${ }^{0} 281 / 4{ }^{18} 8^{33_{4}}$ \& $281 / 4{ }^{281 / 4}$ \& 140 <br>
\hline 123\% Jan \& \& 251/4 May 17 \& 275/8 Apr ${ }^{4}$ \& Preferred $51 / 2 \%$ series \& ${ }^{2} 25^{3 / 4} \quad 261 / 2$ \& 25/8 $26{ }^{1 / 2}$ \& $2{ }^{251 / 8}$ \& ${ }^{29}$ \& $\begin{array}{ll}261 / 2 \\ 29^{1 / 4} & 36\end{array}$ \& 40,000 <br>
\hline 73 Jan 28 \& ${ }_{941 / 2}$ Sep 27 \& 17/i/ Jan 6 \& ${ }_{119}^{31 / 4 \text { Jun }{ }^{\text {Jun }} 16}$ \&  \&  \& ${ }_{113}^{273 / 8} 114{ }^{283 / 4}$ \& ${ }_{116}{ }^{29} 116^{291 / 2}$ \& 118119 \& $17^{1 / 1 / 2} 119$ \& $\begin{array}{r}1,180 \\ 83 \\ \hline 1800\end{array}$ <br>
\hline 291/2 Jan \& 52 Dec 29 \& \& $71 \%$ Jun 16 \& Anaconda Co --pro--------50 \& \& \& \& $701 / 8{ }^{715}$ \&  \& 83,800
1,260 <br>
\hline 451/2 Jan 4 \& 59 Nov 23 \& $521 / 2 \mathrm{Jan}$ \& 65 Mar 8 \& Anaconda Wire \& Cable---No par \& $581 / 4683$ \& $581 / 2$ \& $59 \quad 591 / 4$ \& $58^{3 / 4} 599^{3 / 4}$ \& $59^{3 / 8}$.. 593 \% \& <br>
\hline \& \& \& \& Anchor Hocking Glass Corp-
Common \& \& \& \& \& $377 /{ }^{39} 3{ }^{3 / 4}$ \& 5,400 <br>
\hline 100 Jan 6 \& 1091/2 Nov 24 \& $1041 / \mathrm{Apr} 26$ \& 110 Mar 7 \& \$4 preferred--------------No par \& ${ }_{108}{ }^{37 / 4}$ 108/2 \& ${ }^{307}{ }^{37 / 2} 109{ }^{37 / 2}$ \& -1661/2 109 \& (1/2 109 \& \& 3,200 <br>
\hline ${ }^{231 / 4}$ Jan 12 \& $453 / 6$ Dec 23 \& 1/2 Apr 12 \& $44^{1 / 2}$ Jan 3 \& Anderson Clayton \& Co .---.-21.80 \& \& \& ${ }^{39^{3} 4} 40$ \& \& \& <br>

\hline  \& 521/4 Mar 29. \& ${ }^{46}$ Jan 6 \& $577 /{ }^{\text {Jan }} \mathbf{2 8}$ \& Anderson-Prichard Oill Corp--.-. 10 \& $4931 / 4001 / 8$ \& x $4931 / 4{ }^{3} 0^{3} 4$ \&  \& $$
\begin{array}{ll}
50 \\
55^{51 / 6} & 50^{5 / 8} \\
\end{array}
$$ \&  \& 2,000 <br>

\hline \& 155/8 Nov 29 \& \& 293/6 Apr \& Andes Copper Mining-----------14 \& $25 \frac{5}{6} \quad 253$ \& $25^{3 / 4} / 25^{3 / 4}$ \& $25^{3 / 4} \quad 25^{\frac{3}{4}}$ \& $25^{1 / 2} \quad 25^{3 / 4}$ \& \& <br>
\hline
\end{tabular}

# NEW YORK STOCK EXCHANGE STOCK RECORD 




8 No 53
$77^{1 / 2 / 2}$ Dec 30
$13^{3 / 4}$ Dec 29
310

 Mar 18
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Best \& Co Best Foods
Bethlehem Stel (Del) com_No pa
$7 \%$ preferred $41 / 2 \%$
Black \&
Blaw-Kn

## Blaw-Knox Co (D) Bliss (E W) Co. Bilss \& Laughlin

 Boeing Airplane CoBohn Aluminum \&rass Corp.
Bon Ami Co class A Bon Ami Co class


Book-of-the-Month Club Inc-1.25
Borden Co (The
Borg-Warner Corp common_-
31/2\% preferred
Boston Edison Co
Boston \& Maine RR-
$\qquad$ Braniff Airways Inc-_-2.50
$\left.\begin{array}{c}\text { Brigeport Brass Co common_- } \\ 41 / 2 \%\end{array}\right)$ preferred Brings Manufacturing Co
Briggs \& Stratton Bristol-Myers Co com
$3 / 4 \%$ preferred
Brooklyn Union Gas
$\qquad$ Bucyrus-Erie Co Collende
Budd (The) Co common
Comme "wh
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NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1954 LI/8 May 4 Highest 1\%, Nay 22 , $11 / 2$ Dee


 | $44,4, \mathrm{Mar}$ |
| :---: |
| $21 / 2 \mathrm{Man}$ |




|  |
| :---: |


| Ma |  |
| :---: | :---: |
| Jan |  |
| $1 / 4 \mathrm{Jan}$ | $57 / 8$ Oct 15 |
| 3/4/ Jan | N |
| 101/4 Jan | 106 |
| $21^{3 / 4}$ Jan 11 | $6^{1 / 4}$ D |
| $1 / 4 \mathrm{Jan}$ | 91/2 D |
| , |  |
| $3 / 8 \mathrm{Jan}$ | $51 / 4$ Dec |
| $4^{3 / 8}$ Oct 21 | $73 / 4$ Dec |
| $48^{1 / 2}$ Oct 20 | 60. Dec |
| s\% Jun | $97 / 8$ Jan |
| $271 / 2$ May 14 | 35 Dec |
| $65 / 8$ Apr 19 | $91 / 8 \mathrm{Aug}$ |
| Jan | 108 D |
| Jan | 62. Aug |
| Jan | 85/8 Dec |
| 25 Jan 11 |  |
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$3183 / 8$
$361 / 8$
797
$433 / 1 / 2$
$1291 / 2$
18
$161 / 4$
$85 / 8$
$671 / 2$
$931 / 8$
$331 / 2$
107
$541 / 2$
$211 / 4$
33
137
$701 / 4$








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## NEW YORK STOCK EXCHANGE STOCK RECORD

## Range for Previous Year 1954 <br> Cowest Year 1954, Highes!

$\begin{array}{lll}111 / 2 \text { Jan } & \begin{array}{l}261 / 2 \\ 12 / 2 \text { Fee } \\ 16\end{array} & 14 \% \text { Dec } 29\end{array}$
$15 / 8$ Apr $26 \quad-1 / 2 \operatorname{Dec} 31$
 $\qquad$
Vans Products
Eversharp Inc
Ex-Cello Corp Exchange Buffet Corn ---:-


## F <br>   <br>  <br> 








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${ }^{49} 9.4$ Nor 15

 $\begin{array}{lll}121 / 2 & \text { Jan } & 4 \\ 201 / 6 & \text { Apr } & 28 \\ 301 / 4 & \text { Sep } & 9 \\ 30 & \text { Dec } & 31\end{array}$ 41 Apr 28
41 Jan 12
$321 / \mathrm{Oct} 22$ N 99 J Jan
$291 / 3 \mathrm{Jan}$
$753 / 4 \mathrm{Jan}$ $753 / 3 / \mathrm{Jan}$
$721 / 2 \mathrm{Feb}$
$101 / 1 / 4 \mathrm{~J}$
46
$131 / 4 \mathrm{~J}$
$131 / 4 \mathrm{~J}$
80
$283 / 4$
137
1372
60
60 52
59
29
29 N $141 / 2$ Jun
$861 / 2$ Jan

$$
\begin{array}{r}
151 / 2 \text { Sep } 24 \\
\overline{26} \text { Dec } 31 \\
138
\end{array}
$$ 33

$943 / 4$
A $73 / 4 \mathrm{Ma}$
29 Jan
17
Jan
27 Jan
27 131/4 Ja

$201 / 2$ Jan



## 

\section*{| $143 / 4$ |
| :---: |
| $263 / /$ |
| $493 / / 3$ |
| $34 \%$ |
| $351 / 2$ |
| 35 |
| $453 / 2$ |
| 93 |
| 82 |
| 107 |
| 245 |
| 63 |
| 20 |
| $90^{1 / 2}$ |
| $381 / 2$ |
| $73 / 4$ |
| 158 |
| 173 |}

## $545 / 8$ Dec 2 <br> $545 / 3$ Dec 7 Dec


 177/8 Mar 24 595/8 Jun 17
57 May 2 57 May 2
$377 / 8$ Jun 3

## $641 / 2$

$$
\begin{array}{r}
981 \mathrm{~J} \\
861 / 2 \\
1151 / 2 \mathrm{~J}
\end{array}
$$

$$
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1151 / 2 \mathrm{~J} \\
33 / 8 \\
73 / 3 \mathrm{~J} \\
281 / 8 \mathrm{~J}
\end{array}
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General Finance Corp (Delaware) 1
General Foods Corp com


## General Realty \& Utilties___ 10 c


 $41 / \% \%$ preferred
General Tire $\&$ Rubber com- 2.5
$44 / \%$ preferred $33 \% /$ preferred
$41 / 2 \%$ conv preferred
Georgia-Pacific Plywood Co-100
Gillette (The) Co Georgia-Pacific Plywood
Gillette (The) Co
Gimbel Brothers

## Gimbel Brothers s4.50 preferred Glidden Co (The)


Goodyear Tire \& Rubber---_-
Gotham Hosiery Greenfie



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5,300

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NEW YORK STOCK EXCHANGE STOCK RECORD




## II










Hilton Hotels Corp
Hires Co（Charles Hoffman Electronics Corp
Holland Furnace Co Holland Furnace Co
Hollander（A）\＆Sons
Holly Sugar Corp common $5 \%$ convertible
Homestake Mining
Honolulu Oil Corp
$\qquad$
 Household Finance common－No par
$33 / \%$ preferred
$4 \%$ preferred
$4.40 \%$ preferred 4．0 pre preferered
Houston Lighting
Houston Oil Co of Texas（Del）No pa Howard Stores Cor
Howe Sound Co
tHudson \＆Manhattan $-\cdots-11$
$5 \%$ noncumulative preferred Hurtonn Dou
Hunt Foods I Hupp Corp
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$\begin{array}{ccc}1045, & 1045 / 8 \\ 505 \% & 525 \% \\ & & \end{array}$

NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD
Range for Previous
Year 1951

Highest | $263 / 4 \mathrm{Jan}$ | 4 | $327 / 6$ | July |
| :--- | :--- | :--- | :--- |
| 30 | Feb | $401 / 2$ | Oct |




 $\begin{array}{lll}\overline{21} & \overline{\text { Feb }} & 15 \\ 271 / 243 / 4 & \text { Aug } \\ 15 \\ 151 / 2 & \text { July } 19 & 381 / 4 \\ & 23^{5 / 8} \text { Noc } & \text { Nov } 19\end{array}$





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NEW YORK STOCK EXCHANGE STOCK RECORD

\section*{| Range for Previous |
| :---: |
| Year 1954 | <br> Lowest Highest}


$301 / 4 \mathrm{Jan} 4$
${ }_{23} 3_{4}$
Feb
10


 $15 \% / 8$
41
$11 / 8$

31 \begin{tabular}{l}

| $31 / 8$ |
| :---: |
| 31 Mar |
| $134 / 2$ |
| Jan | <br>

\hline
\end{tabular} $331 / 4$

138

$1811 / 4$ | 48,4 |
| :---: |
| $1811 / 4$ |
| $181 / 4$ | $\begin{array}{r}9 \\ \begin{array}{r}918 \\ 1001 / 2 \\ 1003 \\ 303\end{array} \\ \hline\end{array}$ $321 / 4$

1336



 $381 / 2$ Oct
26 $\begin{array}{lll}26 & \text { Dec } & 28 \\ 291 / 2 & \mathrm{Mar} & 5 \\ 297 / 3 & \mathrm{Jan} & 29 \\ 93 & \text { Dec } & 7\end{array}$ HicNer MH
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$$
\begin{array}{r}
711 / 2-\mathrm{Dec} \\
183 / 2 \mathrm{Dec} \\
731 / \mathrm{Nov} \\
108 \text { Aug }
\end{array}
$$




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Monday
June 13 $\begin{array}{cc}571 / 4 & 583 / 4 \\ 123 & 1241 / 8 \\ 163 / 4 & 17 \\ 106 \\ 691 / 2 & 706 \\ 39 & 701 / 4 \\ { }^{3} 891 / 4 & 91 / 8 \\ 16 & 16 \\ 991 / 2 & 92 \\ 1231 / 2 & 1231 / 2 \\ 44 & 45 \\ { }^{4} 991 / 2 & 100\end{array}$

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June 16 June 16


Sales＇for
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NEW YORK STOCK EXCHANGE STOCK RECORD
$\underset{\text { Lowest }}{\substack{\text { Rear for Previous } \\ \text { High } \\ \text { Highest }}}$

| 221/2 Jan 11 | $39^{1 / 4}$ Dec 29 |
| :---: | :---: |
| 76 Jan 4 | $86^{1 / 2}$ Nov 5 |
| $27 / 8$ Jan 28 | $83 / 8$ Dec 22 |
| $41 / 2 \mathrm{Mar} 1$ | $10^{1 / 8}$ Dec 22 |
| $901 / 2 \mathrm{Jan} 12$ | $99^{1 / 4}$ Mar 29 |
| 37 Jan 4 | $521 / 4 \mathrm{Dec}$ |
| $25^{1 / 4}$ Jan | 62 Nov ${ }^{23}$ |
| ${ }_{313 / 8}$ Jan | $39^{3 / 4}$ Oct 15 |
| $81 / 2$ Jan 11 | $20^{3 / 8}$ Dec 31 |
| $26^{1 / 4}$ Jan 13 | 34 Dec 29 |
| $361 / 8 \mathrm{Feb}$ - | $421 / 4$ Dec 29 |
| $30^{3 / 4}$ Jan 28 | 36 Sep 13 |
| 26 Feb 16 | 32 Jun |
| $161 / 2 \mathrm{Jan} 4$ | $221 / 2$ Dee 31 |
| 121/8 Apr 27 | 185\% July 22 |
| 41/4 May 3 | $81 / 8$ Dec 20 |
| 241/2 July 1 | $313 / 4$ Dec 31 |
| $81 / 4$ May 7 | $14 \%$ Dec 31 |
| 551/8 May 19 | 64. Dec 23 |
| 141/4 Jan 4 | $36^{1 / 2}$ Nov 11 |
| $931 / 2$ Feb 13 | $1031 / 2$ Nov 23 |
| 22 Jan 11 | $437 / 8$ Aug 23 |
| 3 Jan 4 | 7 Dec |
| $10^{1 / 2}$ Jan 26 | $14^{3 / 4}$ Dec 8 |
| $373 / 4 \mathrm{Feb} 24$ | $70^{3 / 4}$ Dec 31 |
| 6.1 Jun 22 | $85 \%$ Dec 13 |
| $515 / 8 \mathrm{Jan} 12$ | 125 Dec 22 |
| $335 \%$ July 2 | $441 / 4$ nar ? |
| $4{ }^{3} \mathrm{Mar} 16$ | 54 Dec 3 |
| 78. July 2 |  |
| 953/4 July 2 | 105 Nov 9 |
| $255 / 8$ Jan 12 | 37 nus |
| 331/4 Dec 9 | 37 Dec |
| $481 / 2$ Jan 11 | $771 / 8$ Dec 22 |
| 20 May 3 | $28^{3 / 4}$ Dec 29 |
| $73 / 4 \mathrm{Jan}$ | $13^{3 / 8} \mathrm{Oct}$ |
| 175\% Jan | $34^{3 / 4}$ Dec 23 |
| 24 Jan 12 | $40^{1 / 2}$ Dec 23 |
| 41 Jan 14 | $45 \%$ Oct 21 |
| $187 / 8 \mathrm{Jan}$ | $26^{3 / 2}$ non 31 |
| 14 d Jan | 2811/2 Oct 12 |
| 96 Jan 18 | $1001 / 2$ Deci |
| 25 Oct 4 | 35 Oct 7 |
| 67/8 May 27 | $113 / 8$ Nov 11 |
| 551/4 Aug 9 | $72^{3 / 4}$ Nov 29 |
| 143/4/ Jan | $21^{1 / 4}$ Nov 15 |
| 331/8 May 21 | $501 / 2$ Nov 24 |
| $121 / 2$ Aug 23 | 163/4 Mar |

$\underset{\text { Lowest }}{\text { Range since Jan. } 1}$

Monday
June 13

Friday
June if
Sales for
tue weelk

|  |  |  |
| :---: | :---: | :---: |
| $363 / 4 \mathrm{Jan} 18$ | $553 / 8 \text { Jun } 2$ | Radio Corp of America com_no par $\$ 3.50$ 1st preferred.-.-.-.-No par |
| 7 Jan 6 | 10 May 13 | RKO Pictures Corp.------------1 |
| $81 / 2$ Mar 14 | $11^{1 / 2} \mathrm{~J}$ an 13 |  |
| 98 Jan 26 | $106{ }^{26}$ Jun 15 | Ralston Purina Co 33/4\% pfd---100 |
| 47 Feb 7 | 533/4 Mar 4 | Raybestos-Manhattan -------No par |
| $571 / \mathrm{Man}$ J | $92^{3 / 4}$ Jun 14 | Rayonier Inc common----------11 |
| $373 / 4$ Apr 1 | 46 Fen 24 | \$2 preferred --------------25 |
| 18 Jan 18 | $253 / 4$ Apr 15 | Raytheon Mfg Co.---------------5 |
| $318 / 8 \mathrm{Jan} 6$ | $377 / 8$ Jun | Reading Co common----------50 |
| 39 Jan 5 | $43 \%$ Mar 30 | $4 \%$ noncum 1st preferred |
| $341 / 2 \mathrm{Jan} 7$ | May 20 | 4\% noncum 2nd preferred.---50 |
| $291 / 2$ Jan 5 | 42. Mar | Real Silk Hosiery Mills_--------5 |
| 197/8 Mar 22 | 273/4 May 12 | Reed Roller Bit Co---------No par |
| 13 May 6 | 17 Jan 13 | Reeves Bros Inc------------50c-5 |
|  |  | Reis $\$ 1.25$ div prior preference___-_10 |
| $283 / 4 \mathrm{Feb} 2$ |  | Reliable Stores Corp_-....-No par |
| $125 / 8 \mathrm{Feb}$ | 171/2 May 13 | Reliance Mfg Co common_-----15 |
| $611 / 2$ May 10 |  | Conv pfd 31/2\% series .------100 |
| $311 / 4$ Jun 6 | 571/4 Jun | Remington-Rand common ------50c |
| צy mimarit | 1043/4 Jun | \$4.50 preferred ---------25 |
| $121 / 2$ Apr 12 | 17. May 19 | Reo Holaing Corp_-_-_-_No par |
| 31. May 16 | $44^{1 / 4} \mathrm{Feo}$ | Republic Aviation Corp_--------1 |
| $57 / 8 \mathrm{max} 14$ |  | Republic Pictures common-----50c |
| 133/4. 79 | 151/2 Apr 29 | \$1 convertible preferred.-----10 |
| 41 May 16 | 471/2 Jun 14 | Republic Steel Corp niw |
|  | $77^{1 / 2}$ Apr 25 | Revere Copper \& Brass_--.-No par |
| $71 / 2$ Mar 14 |  | Rexall Drug Co-----------2.50 |
| $1091 / 2$ Jan 20 | 2071/2 Jun |  |
| 40 Mar 11 |  | Reynolds (R J) Tob class B_----10 |
|  | 55 May 11 | Common -------10 |
| 82 Jan 28 | 91 May 11 | Preferred $3.60 \%$ series |
| 101 Jan 26 | 105 $1 / 2 \mathrm{Apr}{ }^{29}$ | Preferred $4.50 \%$ series_-_-_-100 |
| 36 Jan 3 | 4 | Rheem Manufacturing Co..-.-.-1 |
| $311 / \mathrm{Apr} 1$ | 37\% Jan 11 | Rhinelander Paper Co_--------5 |
| $641 / 2$ May 12 | 751/4 Mar 3 | Richfield Oil Corp_--------No par |
| $271 / 2 \mathrm{Jan} 7$ | 361/2 May 10 | Ritter Company |
| $123 /$ Jan 6 | 153/4 Apr | Roan Antelope Copper Mines |
| 28 Mar 14 | 33\% Jun 9 | Robertshaw-Fulton Controls com-1 |
| 36 Jan 7 | 401/2 Jun 8 | $51 / 2 \%$ conv preferred |
| $413 / 4$ Jan 13 | 48\%/4pr 20 | Rochester Gas \& El Corp_-_No par |
| $41 / 8 \mathrm{Jan} 6$ | ${ }_{29} \mathrm{Apr} 29$ | Rockwell Spring \& Axle Co_---..-5 |
| 257 Jan 19 | 370 Apr 18 | Rohm \& Haas Co common...- 20 |
| 100 Jun 17 | 1051/2 Mar 4 | 4\% preferred series A -----100 |
| $21^{3 / 4}$ May 12 | 35 Feb | Rohr Aircraft Corp .----------1 |
| $91 / 2 \mathrm{Jan}$ | 13\% Mar 24 | Ronson Corp |
| $681 / 6$ Jan 28 | 811/4 Mar 15 | Royal Dutch Petrol Co_-50 Guilders |
| 19 Tan 19 | 233/4 Feb 21 | Royal McBee Corp --.-.-.-.---1 |
| $371 / 2$ May 31 | 48\%/3 Jan | Ruberold Co (The) |
| 12 \% Jun 17 | 15\%/a Mar 21 | Ruppert (Jacob) - |



















NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Lowest Highest $523 / 4$ Jan $4 \quad 793 / 4$ Oct



STOCKS
NEW YORK STOCK
EXCHANGE


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 Union Elec Coo of Mo common_-10
Preferred $\$ 4.50$ series Preferred $\$ 4.50$ series_-_-No par
Preferred $\$ 3.70$ series_-_No par
Preferred $\$ 3.50$ series_-_No par





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$$
\begin{array}{r}
250 \\
\quad 160 \\
\quad 440
\end{array}
$$

$$
\begin{array}{r}
160 \\
440 \\
18,400 \\
2,300
\end{array}
$$

$$
\begin{array}{r}
2,300 \\
2,000 \\
4,440 \\
14,800 \\
\quad 100
\end{array}
$$

United Air Lines Inc common__10
Preferred $41 / 2 \%$ series of $1952 \ldots 100$
21,600

$$
\begin{array}{r}
21,600 \\
700 \\
1,700
\end{array}
$$ $41 / 2 \%$ preferred called-..............

United Biscut of America--N
s4 \$4.50 preferred
United Eoard \& Carton Corp No par
United Carbon Co

$$
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$$

$$
\begin{aligned}
& \text { United-Carr Fastener- } \\
& \text { (Delaware) - No par } \\
& \text { United Cla-Whelan Stores com }
\end{aligned}
$$

$$
\begin{aligned}
& \text { United Cig-Whelan Stores com-a3c } \\
& \text { s3.50 convertible preferred._-100 } \\
& \text { United Corp (Del) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { United Corp (Del) } \\
& \text { United Dye \& Chemical Corp com- } 1 \\
& 7 \% \text { preferred }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 7\% preferred Cool Cos } \\
& \text { United Electric Coon } \\
& \text { United Engineering \& Foundry }
\end{aligned}
$$

$$
\begin{aligned}
& \text { United Fruit Co } \\
& \text { United Gas. Cor }
\end{aligned}
$$

$$
\begin{aligned}
& \text { United Merch \& Mirs Inc-- } \\
& \text { United Park City Mines-Co (The) } \\
& \text { U S \& Foreign Securities }
\end{aligned}
$$

$$
\begin{aligned}
& \text { U S Gypum } \\
& 7 \% \text { preferre } \\
& \text { U S Hofiman }
\end{aligned}
$$

41/4\% preferred
U Industries In
$41 / 2 \%$ preferred






## NEW YORK STOCK EXCHANGE STOCK RECORD



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24\％／s Jan ，

 ${ }_{41}^{2 \overline{2} 1} / \frac{\text { Apr }}{\text { Apr }}$



${ }^{2525 \%} \%$ Oct 28 ${ }_{85}^{27 / 2}$ ${ }_{21}^{51 \%}$ Jan Mar คสี่ำ

 ${ }^{3930}$ Jan 1


$491 / 2$ Jun $9 \quad 65^{3} / 4$ Dec 17


 | $961 / 8$ Dec |
| :--- |
| 22 |
| $2321 / 2$ |
| $191 / 2$ |
| Dec |
| 17 | 112 Oct

1043 N,
$104 / 2 \mathrm{Nov}$
 $11 / 1 / 2$ Oct 29
$18 / 4$ Dec 30 $341 / 6$ Dec 28
68
Dec 29

 －To


Wesson oll \＆Snowdrift com＿2．50 Wesson Oll \＆Snowdrift com＿2．50
$\$ 4$ convertible preferred＿＿－No par
West Indies Sugar Corp＿－＿1 W West Penn Electric Co
West Penn Power
$4.21 / 2 \%$
$4.10 \%$
$4.10 \%$
preferred
prered $4.10 \%$ preferred series C＿－100
West Virginia Coal \＆Coke＿－5 5
West Va Pulp \＆Paper common－ 5 West／2\％preferred Air Lines Inc

## Western $4.80 \%$ Western

Western Pacific RR common＿No par
Western Union Telegraph new＿－2．50 Westinghouse Air Brake．－．－． 10 Westinghouse Electric common＿121／2
$3.80 \%$ preferred series Wheeling \＆Lake Erie Ry－－－－－－120
Wheeling Steel Corp com－12 $\$ 5$ conv prior preference＿＿No par
Whirlpool Corp
White Dental Mfg（The ss） White Motor Co common＿－．．－1

White Sewing Machine common－－1 Prite
Prior p
Wilcox
Wison \＆
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Wisson－J
Winn
Wisconsin
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Wisconsin
Woodwar
Woorwort
Worthing
Prior
Prior
Wrigley
Wyandot ．





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 | $441 / 4$ |
| :--- |
| 15 |
| 35 |
| 8 |
| $611 / 2$ |
| -7 |
| $351 / 1$ |
| $923 / 4$ |
| $457 / 8$ |
| 136 |
| $371 / 4$ |
| $1163 / 4$ |
| $1011 / 2$ |
| $1041 / 2$ |
| $421 / 4$ |
| $311 / 4$ |
| $821 / 2$ |
| $161 / 2$ |
| 30 |












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$\begin{array}{lll}21 / 3 & \text { Sep } & 7 \\ 51 \\ 51 / 2 & \text { Juny } & 9 \\ 20 & \text { May } & 3 \\ 38 \\ 11 / 2 & \text { Jan } & 4\end{array}$

| 16 |
| :--- |
| 13 |
| 13 |
| 9 |
| 31 |
| 31 |




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$\begin{array}{llllll}1 / 21 / 2 & \text { May } 20 & 6 \% \text { Jan } 5 & 101 / 4 \text { Mar } 23 & \text { Zonite Products Corp．．．．．．．．．．．．．．．．．．．．．}\end{array}$
${ }_{x}^{\text {Ex－did and and arked prices；}} \mathrm{y}$ Ex－rifhts．

## Bond Record 《") New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Perlod" Indicate in each case the month when the bonds mature
Fizures atter decelmal polnt reprosent one or more 3nade ot an point

*Pid and asked price. No sales transacted this day. IThis tssue has not as yet been admitted to Stoc $\mathbf{k}$ Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transigetions.


## Torelgn Government anil Maniolpal

$8 \Delta$ Guaranteed sinking fund 6 s 1948__Feb-Au
$B \triangle$ Guaranted Akershusg (Kingdom of Norway) 4 s 1968-April-Oct Antioutia ( Norway) 4 s 1968 --Mar-Se $\Delta$ Sixternal sinking fund 78 ser B 1945_Jan-July
 $\Delta$ Exixternal sinking fund 78 ist ser 1957-April-Oc
$\Delta$ Fizternal sec sink 1d 78 2nd ser 1957 Aprll-Oct $\triangle$ External sec sink Id 7s 3rd ser 1957-April-Oc 20 -year 8 i $\$$ bonds 1978 .

$\triangle$ Bavarls (Pree State) 6 $1 / 28$ 1945__-_Feb-Auo Belgium (Kingdom of) extl loan 4 s 1964_June-Dec
 Eta ( S S of) external 8s 1941_June-Dec Etanceluced to $3.5 \%$ ) 1978 A (Interest Frxternal 8 if $61 / 2 s$ of 1926 due 1957 --_April-Oct
Etamped pursuant to Plan A (interest zeduced to $3.375 \%$ ) 1979 ( April-Oct Stamped pursuant to Plan A (interest reduced to $3.375 \%$ ) 1979
(Central Ry) 1952 reduced to $3.5 \%$ ) 1978 A (interest stamped pursuant to Plan A (interest ternal dollar bonds of 1944 (Plan B)-April-Oct $333 / 8$ serles No
$3 \% / 4$ series No o. 1-a-

-


## 

Brisbane (clty) Caldas (Dept of) 25 -year 23 M
25 -year $23 / \mathrm{s}^{1919}$



## $\triangle \Delta \mathrm{Ex}$



NEW YORK STOCK EXCHANGE BOND RECORD

| $\begin{array}{ccc} \text { BONDS } \\ \text { New York Stock Exchange } & \begin{array}{c} \text { Interest } \\ \text { reriod } \end{array} & S_{a} \end{array}$ | $\begin{gathered} \text { Friday } \\ \text { Lasasy } \\ \text { Sale Price } \end{gathered}$ | Week's Range bid \& Asked Low High | $\begin{gathered} \text { Bonds } \\ \text { Sold } \\ \text { No. } \end{gathered}$ | $\underset{\substack{\text { Range since } \\ \text { Janow High }}}{\text { Lon }}$ |  | Friday <br> ale Price | Week's Range or Friday's Bid \& Asked | $\underset{\substack{\text { Bonds } \\ \text { sold }}}{\substack{\text { an }}}$ | Range Jan. 1 Inces |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| C |  |  |  |  | Crucible Steel Co of Am 1ut mige 3\%s 1965 May-Nov |  | ${ }_{\text {Hyd }}^{\text {Low }}$ High | No. | Low  <br> 83 High <br> $92 / 2$  |
| Ifornla Electric Power rirst 38 1976----June | c |  |  |  | Cuba Northern Re- |  |  |  |  |
|  | $106^{1 / 2}$ |  | 27 |  |  | -- | 381/2 381/2 | 10 | $34.40 \% / 4$ |
| Canadian National |  |  |  |  | $\Delta 1$ st mortgage 48 Juno 301970 _-_---.Jan-July | $24^{1 / 4}$ | $241 / 4$ | 17 | 221/2 $267 / 6$ |
| Guaranteed gold 47/8 1957----------Jan |  | $106^{3}{ }^{3} 106^{1 / 2}$ | 12 | 1061/4 1091/4 | $\triangle \mathrm{Imp}$ \& equip $481970-170$ - June-Dee | $\stackrel{-}{9}$ |  |  | ${ }^{2} 71{ }^{201 / 3}$ |
| Guaranteed goid $41 / 2$ |  | 102\%/8103 | 4 | 1021/4 $1046^{1 / 8 / 8}$ |  | 29 | $429 \quad 29$ <br> $28 \quad 30$ |  | ${ }_{27}^{27}{ }_{29}{ }^{301 / 6}$ |
| $4 \%$ consol debenture (perpetual Jan-July |  |  |  |  |  |  |  |  |  |
|  | $y^{106}$ | ${ }_{6}^{1051 / 4} 106$ | 62 | 103 107\%/4 |  |  |  |  |  |
| Carolina Clinchfield \& Onio 48 1965 .....-Mar- | $t$ | ${ }_{4}^{404} 4$ |  | ${ }_{104}^{1001 / 4} 10511 / 2$ | Dayton Power \& Lt first migo 2\%/s 1975_April-Oct | $941 / 8$ | $91 / 1 / 8$ | 11 | $94.98 / 4$ |
| Carthage \& Adirondack Ry 48 1981-.-.-.Jun |  | 72 |  | 69 75 |  |  |  |  | $100{ }^{-100}$ |
|  |  | $96^{1 / 4} 966^{1 / 4}$ | 1 | $96 \quad 975 / 6$ |  |  |  |  | ${ }_{102}^{100} 104$ |
| -elanese Corp 3s debentures 1965 |  | $91^{1 / 2}$ |  | 97-991/2 | First mortage 3 s 1984 L |  |  |  | 981/4. $100 \%$ |
| elotex Corp | - | $9{ }^{1 / 2}$ |  |  | ton Union |  |  |  |  |
| tur |  |  |  | - | 23 |  |  |  | $\overline{98} \quad 1 \overline{01} \times$ |
| $\triangle$ central Branch | c - | ${ }^{* 115} 1177 / 8$ | -- |  | 3/92 debentures 197 | 102 |  | 2 |  |
| Central of Georgia Ry- ${ }_{\text {First }}$ mortage 4 s sertes A 1995___Jan-July |  |  |  |  | Dela ware Lackawanne \& Western RR Co-May-No | 102 | 102 102 | 29 | 102 |
| $\triangle$ Gen mortgage $41 / 28$ series A Jan $12020 \ldots \mathrm{M}$ | 95 | 9518 | 13 |  | York Lackawanna |  |  |  |  |
| Gen mortgage $41 / 28$ |  |  | 43 | $831 / \mathrm{s} 8$ | First and refund $\frac{4}{}$ bs mer |  |  |  | 8931/2:87 ${ }^{99101 / 4}$ |
| tral RR Co of $\mathrm{N} J 31 / 881987$ |  |  | 1 | 661/4 | Morris \& Essex division |  |  |  |  |
| entral New York Power 38 1974---1. |  |  | 1 | $88^{1 / 2} 100{ }^{3 / 4}$ | (ellateral trust 4 -88 May 12042 May-Nov | 100 | 100100 | 8 | $96 \quad 100$ |
| First and refund $31 / 28$ series A $1974---$ Feb-Aug | $g$ | ${ }^{10}$ | -- | $1001 / 2103^{3 / 4}$ | ennsylvania Division- |  |  |  |  |
| First mortgage 3 \%/9s series |  |  |  | $100 \frac{1 / 2}{} 101$ | 1st mige \& coil tr 58 sor 41985 - May-Nov |  | 871/8 $888^{1 / 2}$ |  |  |
| Champlon Paper \& Fribre deb 38 1965--J.J. |  | 8 |  | 99\%/4 10072 |  |  | 8971/4 $9991 / 4$ |  |  |
| General 41/2s 1992-_-.-.-.-Mar-Se | t 1231/6 |  |  | 121 $126 \frac{1}{1 / 2}$ | First mortgage and |  |  |  |  |
| Refund and $1 \mathrm{mpt} \mathrm{M}^{31 / 88}$ series $D$ D 1996 - ${ }^{\text {M }}$ |  |  | $13$ | 102\% | First mortgage and coul trust 23 |  |  |  |  |
| Refund and impt | g 103 | 103103 |  | 103 |  |  |  |  |  |
| Refund and |  |  | $36$ | \% $\%_{8} 10$. | 1st mige \& coll tr $3 / 981984$--M-May-Nov |  |  |  |  |
| R \& A div first |  |  |  | $2^{5 / 8} 115$ | Denver \& Rio Grande Western RR-- |  |  |  |  |
| Second consolidated gold |  |  |  | 21/0 |  |  | 1041/ $104^{3 / 4}$ |  | 103 104\%/4 |
| General 481958 --_- Mar-Sept | 103 | $1723 / 103$ | 12 | 1021/4 | Income mortgage series A ( 4 \%/ \% |  |  | 11 | 100 $100 \%$ |
| First and refunding mortgage $31 / 8 \mathrm{~s}$ 1985--Feb-Aug |  |  |  |  |  |  | 101/4 101/4 | 11 |  |
| First and refunding morttage $2 \% 8$ |  | 90\% ${ }^{\text {a }} 98$ | ${ }^{15}$ | 94/2/2 $981 /$ | Invere mo |  |  |  |  |
|  |  |  |  |  | $1 \%$ contingent interest) 1993 |  | ${ }^{1013}{ }^{3} 102$ |  | $101.102 / 4$ |
| cago \& Eastern |  |  |  |  | troit Editson 38, series H 1970 | ${ }^{100 \%}$ | ${ }_{93} 100$ |  |  |
| $\triangle$ General mortgage inc | 105 | 104 1051/2 |  | $96 \quad 119$ | General and refund $23 / 48$ series 1 1 1882 --may-Sept |  |  |  | $93 \quad 941 / 4$ |
|  | ${ }^{79}$ | ${ }^{1} 1$ | 2 | $891 / 2 \quad 91 / 2$ |  | - | * $1031 / 41035$ | - |  |
| Chicago \& Erie 1st gold 5 s 1982 |  | ${ }^{4} 1231 / 8$ |  | ${ }_{122}{ }^{72 / 2 / 2} 123$ | 3 s convertible debentures 1968 ........-. June-Dec |  |  |  |  |
| Chicago Great Western 48 ser A 1988__-_Jan-July |  | ${ }_{499} 99{ }^{3} / 4$ |  | 997/6 | ${ }^{3 / 4} 4$ conv debs 1968 | 1411/2 |  | 292 | 951/4 47 |
| $\Delta$ General inc mtge $41 / 28$ Jan $12038 \ldots-\ldots-\ldots-{ }^{\text {a }}$ Ap |  | $867 /$ | 0 | \% 87 |  | - |  |  | 791/2 $811 / 8$ |
| hicago Indianapoiis \& Louirs |  |  |  |  | Second gold 4s 1995 |  |  |  |  |
|  | 11 - | ${ }_{791 / 2} 71{ }_{7}{ }^{1 / 2}$ | 1 | ${ }_{70}^{721 / 2} \quad 8{ }_{751 / 2}$ | Detroit Terminal \& Tunn | 104 | $104.1041 / 4$ |  | $1031061 / 2$ |
| Chicago Indiana \& Southern Ry 4s 1956_Jan-July | y | 1001/2 -- | 1 | 100 1003/4 | Detroit Tol \& Ironton RR |  |  |  | $\begin{array}{ll}91 & 91 \\ 98\end{array}$ |
| Chicago milwaukee st. Paul \& Paciric R |  |  |  |  | Dow Chemical 2.355 debentires 1981 _-May-Nov | ${ }^{-1} \overline{4}$ |  | $\overline{9}$ |  |
|  |  | 102\% $102 \%$ |  |  | Duquesne Light Co ${ }^{3} / 4 \mathrm{sd}$ 1977 |  |  |  |  |
| $41 / 28$ conv increased series B Jan 12044 | 1] $781 / 4$ | ${ }_{78}$ | 87 | ${ }^{\text {coser }}$ | 1st mortgage ${ }^{3 \%} 8 \mathrm{~S}^{1879} \ldots$ |  |  |  |  |
| Ohicago \& North Western $R$ |  |  |  |  | 1st mortgage $2 \times 4 \mathrm{~s} \mathrm{~S}^{1880}$ |  | 96 |  |  |
| Second mortgage conv inc 41/2s | 65\%/9 | ${ }^{651 / 4} 65$ |  | $52^{1 / 4} \quad 661 / 2$ | 1st mortgage ${ }^{\text {a }}$ /4,48 198 |  |  |  | $1053 / 4106$ |
|  |  |  |  |  | 1st mortage 3/as 1984----------Jan-July |  | ع991/2 |  |  |
| $1 \mathrm{st} \mathrm{mtge} 2 / \mathrm{s}$ ser |  | 94 | 5 | $93 \quad 97$ |  |  |  |  |  |
| cago Terre Haute |  |  |  |  |  |  |  |  |  |
| First and refunding mtge $23 / 48-4 / 4 \mathrm{~s}$ 1994-Jan-July |  |  | 5 | $797 / 68$ |  |  | *1021/2 103 |  |  |
| Income $23 / 4$-41/4s 1994----------------Jan-July | - $831 / 2$ |  | 16 | $77 / 282$ | Edison El Tlil (N X) first cons gold 58 S 1985 |  | -- |  |  |
| Flirst mortage ${ }^{\text {a }}$ - |  |  | S |  | In Joliet \& Eastern Ry 3/48 |  |  |  |  |
|  |  | ${ }^{1989 / 4} 100$ |  | ${ }_{98} 1080$ | E1 Paso \& Soutinwestern first bs 1865.--April-Oct |  |  |  | 1081/2 $1133 \%$ |
| alcago \& Western Indiana |  |  |  |  |  |  |  |  |  |
| 1st coll trust mtge ${ }^{\text {43/88 }}$ ser A A 1982 , May-Nov | t | ${ }_{95}^{107 / 4} 1071 / 4$ | ${ }_{5}^{2}$ |  | General Mtye inc 4/88 ser A Jan 2015-----April | - | $821 / 2823 / 4$ | 26 | 1/2. 83.4 |
| First mortgage $27 / s^{2} 1978$ $\qquad$ Jan-July |  |  |  |  |  |  | 991/8 ${ }^{991 / 8} 8$ |  |  |
|  |  |  |  |  |  |  |  |  | 8891/2 $8971 / 2$ |
| First mortgage gtd 3\%88 series E 1969--.Fer |  | 105 |  | 103.105 | $\triangle 5$ income debs Jan 1, 2020.........Apr-Oct | 783 ${ }^{3}$ |  | 9 |  |
|  |  | cer ${ }^{961 / 2}$ | ${ }^{5}$ | 993/4 $100 \%$ | Onio Division tiral mortgage 31/4 1971-Mar-Sept | -- |  |  |  |
| ${ }^{48}$ deb-ntures 1960 -----Jan-July | y 103\%/4 | 1031/4 1041/4 | , |  |  |  |  |  |  |
| Cittes Serv. .e Co 358 s 1 debs 1977-...----Jan-July |  |  | 53 |  |  |  |  |  |  |
|  | e |  |  | 100 $1081 / 2$ | Irestone Tire \& Rubber 3s debs 1901 | 100\% | 100\% 101/4 | 8 | ${ }_{96}^{99 / 1 / 20781}$ |
| City Investin ${ }^{\text {b }}$ Co 48 debentures 1961_-_-_June-Deo | 0 | $100^{3 / 4} 1007 / 8$ | 5 | $100 \quad 1081 / 2$ | ${ }_{3}^{251 / 4585}$ debentures debentures 1877 | -- | -1011/4 $10 \overline{0}^{-1}$ |  |  |
| leveland Cinci nati Cht \& St Louis Ry- |  |  |  |  | tFlorld East Coast first 4\%/81969----June-Dec |  | ${ }^{*} 101{ }^{101} 101 / 2$ |  |  |
| General gold is 1993------June-D | c | ${ }^{89} 90971 / 4$ |  | $8^{87}$ 911/2 | $\triangle$ First and refunding 58 series A 1974 | 142 | $142 \quad 145$ | 139 | 112 1.48\% |
|  |  | ${ }^{1013 / 8}$ |  | ${ }_{83}^{101}{ }^{3101}$ | Fort Worth \& Denver Ry Co 4\%/8 1882 |  |  |  |  |
| Refunding and inipt $41 / 25$ series E 1977--Jan-July |  | ${ }_{75} 5^{3 / 3} / 75^{393 / 4}$ | ${ }_{2}^{38}$ |  |  |  |  |  |  |
| Cincinnati Wab \& Mich Div 1st 4s 1991-Jan-July |  | 971/2 $971 / 2$ |  | ${ }_{97}{ }^{1 / 4}{ }^{\text {98/4/6 }}$ | a |  |  |  |  |
| leveland Electric Illun nating 3s 1970---Jan-July | ( 999\% | 997/8 93.7 | 5 | 103 | eneral Dynamics Corp- |  |  |  | 1045/817? |
|  | c | "9734 |  | $97^{3 / 4} 1011 / 2$ | $31 / 25$ convertible debentures 1975 .-.-.-Apr-Oct | 109 | 107110 |  | 1045/8 |
|  |  |  |  | $94 \quad 94$ |  |  |  |  |  |
| Flrst mortgage 3\%88 $1988 .-$------June-Dec |  | *104 1059/4 | -- | 103105 | ${ }_{561 / 2 s} \Delta 1$ debentures 1940 | -69 |  | 9 | 10 feg |
| First mortgage 3 s S 989 - |  |  |  | ${ }_{1017} 1031 / 2$ | $\triangle 66$ debentures 194 | 161 |  | 1 |  |
| Colorado Fuel \& Iron Corn $43 / 48$ i966.--June-Deo | - 127 | 1251/2 128 | 197 | 1101/8 128 | General Foods Corp 33/8 debs 1876 --..Jan-July |  | ${ }^{*} 1031 / 8$ |  |  |
| Columbia Gas |  |  |  |  | General Motors Acceptance |  |  |  |  |
|  | $1{ }^{\text {a }}$ | 971/2 $977 / 1 / 2$ | ${ }_{3}^{16}$ | ${ }_{96 \%} 961 / 21091 / 8$ | 35 debentures $1960---\quad$ Apr-Oct |  | 100 $1 / 2100^{3}{ }_{4}$ | 117 | ${ }_{1021}^{100}$ |
|  | t |  | 90 | 1018 $103 \%$ |  | ${ }_{97}^{101 / 4}$ |  | 64 |  |
|  |  |  | 21 | 103 1051/2 |  | $98{ }^{3 / 4}$ | 963/4 $991 / 4$ | 35 |  |
| Columbus $\&$ South Ohio Elec $31 / 48$ 1970--May-Sept |  | ${ }_{1021 / 6}^{123} 102^{121 / 2}$ | 213 3 | 1183/4126 | $3^{1 / 2 / 2}$ debentures 1972 | 1021/ |  | $\begin{aligned} & 62 \\ & 50 \end{aligned}$ |  |
|  |  |  |  |  | General Motors Corp $34 /$ |  |  |  |  |
| Columbus \& Toledo first external 4 | g | -999/8 -- |  | 100 100 | $\triangle 4 \mathrm{~s}$ conv ticome debentures 19a0.__ Mar-Sent |  | 951/2 $955 \%$ | 2 | 1/8 ${ }^{\text {ar! }}$ |
| First mortgage 3s series | 99 |  |  |  | General Shoe Corp 3.30s debs 1980_-_-Mar-Sept | - | -- 1023/4 |  |  |
|  | c |  |  |  | uood Hope steet \& Iron Works- |  |  |  |  |
| 3 ss sinking fund debentures 1999--------April-Oct |  | -95 -9, | - | ${ }_{935 \%}^{938}$ |  |  | ${ }_{9}^{1891 / 8} 1100$ |  |  |
|  |  | ${ }^{911 / 4}{ }^{-1 / 43}$ | 10 | ${ }_{911 / 4}^{90} 9{ }^{92}$ |  | $17^{3 / 1 / 4}$ | $1141171 / 4$ | 932 |  |
| Companta Salitrera-See |  |  |  |  |  |  | 135 | - | 1181/4 |
| Consolidated Ciligar Corp $33 / 8 \mathrm{~s}$ 1965-.-.-. April-C |  | 98 |  |  | Great Northern $\mathrm{Ry} \mathrm{CO}_{0}$ |  |  |  |  |
| Consolidated Edison of New York-------Apr |  |  |  | -- | General 5s series $\mathrm{O}^{1973}$---Jan-July |  |  | ${ }_{29}^{10}$ | $\begin{array}{ll}120 \\ 115 & 193 \\ 127\end{array}$ |
| First and refund mitge $23 / 48$ ser A 1982 Mar Revr |  |  |  | $92^{1 / 2} \quad 9531 / 4$ | General 41/88 series D 1976.--J.-Jan-July |  |  | 1 | 92 |
|  |  |  | ${ }^{31}$ | 911/295 95 |  | -- | ${ }^{921 / 6}$ | $\square$ |  |
| First and refunding 38 series D 1972..--May $-\%$ \%ov | ${ }_{0}$ | ${ }_{100}{ }^{50 / 8} 100$ | ${ }_{35}^{17}$ |  | General mortgage $2 \% / 48$ series P 1982 Jan-July | -- | 881/2 $888^{81 / 2}$ | ${ }_{2}^{9}$ |  |
|  | \% | ${ }^{985} 5 / 985 / 9$ | 4 | $981 / 2100^{10}$ |  | -- |  | 20 | $943 / 38$ |
|  |  | *991/2995/8 | 7 |  | $\pm$ Green Bay \& West debentures ctis A - |  | 80  <br> 80  <br> 183 80 <br> $1 / 4$  | ${ }_{47}^{1}$ |  |
| ${ }_{1 s t}$ \& ref $M$ 3 3 /as ser H 1982 |  | $1933^{\frac{1}{6}} 103^{1 / 2}$ | 4 | 10.5 |  | ${ }^{183 / 4}$ |  |  |  |
|  |  | 101\% ${ }^{3} 1041 / 2$ | 15 | 1041/4 1063\% |  | -- | ${ }^{89} 93100$ |  | $71 / 4.10 \%$ |
|  |  | $1951 / 81931 / 8$ | 1 | $\begin{array}{ll}103 & 105 \\ 130 \\ 193\end{array}$ | General mitge inc 48 series B Jan 2044....April |  | 8881/2 |  |  |
| Consolldated Gas E1 Lt \& Power (B) |  |  |  |  |  | -- |  |  |  |
|  | 9 $951 / 2$ | 951/2 $951 / 2$ | 5 | 981/2 |  | -- | -99 991/2 |  | $983 / 410$ |
|  | , | ${ }^{\circ} 9{ }^{\text {¢ }}$ |  | ${ }_{96}^{96 / 4}$ |  | -- | -- -- |  | - = |
|  |  |  | - |  |  | -- | -- 104 |  |  |
|  | - $1021 / 2$ |  | 53 | 98 <br>  <br> $1003 / 4$ <br> $10393 / 4$ | 1st mortgage $31 / 8 s^{\text {a }} 1982 \ldots$ |  | $100^{1 / 2} 100^{1 / 2}$ | 5 | 100\% |
| $31 / 85$ debentures 1979------------->un | 1021/2 | ${ }^{-100}{ }^{101 / 4} 1014{ }^{102 / 4}$ |  | 10014 $1031 / 2$ | 1st mortgage 3\%s 1983 --June-Deo |  | --- -- | -- | - - |
| 38 debentures 1978, |  | $100 \quad 100$ | 4 | 00/8 |  |  |  | 10 |  |
| $\Delta 38$ cum inc debs (stpd as to payment |  |  |  |  | \$ $\triangle$ Harpen Mining Corp 6 s 1949 --...Jan-July |  |  |  |  |
|  | t 171/2 |  |  |  |  |  |  |  | ${ }_{94}^{118}$ |
|  | - 96 |  |  | $\begin{array}{ll}186 & 1001 / 8 \\ 88 & 101 / 2\end{array}$ |  | -- | 192. 102 | 12 | $102{ }^{103}$ |
| ${ }_{3} / 88$ subord conv debs 1980 - | (111 | 1121/4 114 | 147 | $98 \quad 1011 / 2$ |  |  |  |  | 104\%10610 |
|  |  | ${ }^{103} 1031051 / 2$ |  | ${ }_{13359} 1051 / 2$ | A 1962-June-Ded | 04/1/2 | 1041/4 | 58 |  |
|  |  |  | 16 | $9^{33^{3} 4} 101$ 1/9 | ${ }_{\text {tHudson }}$ \& Manhattan first 58 A $1857 \ldots \ldots$ | $51 / 8$ |  | 172 |  |
|  |  |  |  | $100^{2}$ B $133^{1 / 2}$ | 1 Adinsted trome 58 Peb 1967 .--Adril-Oct | 29 |  |  |  |

## NEW YORK STOCK EXCHANGE BOND RECORD

|  |  <br>  | $\begin{aligned} & \text { Bonds } \\ & \text { Sold } \end{aligned}$ | Range since Jan． 1 |  | Friday Last Sale Priee |  | ds |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | bs 1974－－April－oct |  |  | No． |  |
|  | 999／a 100 |  | 88\％／101\％ | Nater |  |  | 5 |  |
|  | 4011／1061／2 |  |  | $31961 \sim$ May－Nor | 104／4 |  | 22 | 104／2／107／2 |
|  | ${ }^{1017 / 4} 10{ }^{104}$ |  | $1{ }^{104}$ |  | －－ | ${ }_{98}^{98} / 988{ }^{981 / 2}$ | ${ }_{1}^{2}$ |  |
|  | $\begin{array}{llll}103 & 103 & 103 \\ 100 & 100 & 100\end{array}$ | －10 | $\begin{array}{lll}103 & 103 \\ 100 & 101 / 2\end{array}$ |  |  |  | － |  |
| mige job er | ${ }_{\text {ction }}^{100} \times 101 / 2$ | ${ }^{12}$ | 100\％／2 $1034 /$ | New Jersee Power | ＝ | ${ }^{2} 102976$ |  |  |
|  | － $1001 / 10{ }^{101 / 2} 101 / 2$ | 4 |  | t |  |  |  | ${ }^{93} 1029$ |
|  | － | $\cdots$ |  |  |  |  | ${ }_{2}^{24}$ |  |
|  |  |  |  | 0 |  |  |  |  |
| （end |  | ${ }^{24}$ | ${ }^{1 / 28}$ | g | 801／9 |  | 267 |  |
| tnternatonal Great Northern RR－－－－－Mar－eept |  |  |  |  |  |  | ${ }_{173}^{187}$ |  |
| $\triangle$ First 6s series A 1952 －－－－Jan－Juty $\triangle$ Adjustment 6 s series A July 1952＿－－April－Oct |  | as | $\begin{aligned} & 1223 / 1231 / 4 \\ & 102 \\ & 102 \end{aligned}$ | N Y Central $¢$ Hudson HPV | 1031／6 | 103 $1 / 6104 / 4$ | 212 |  |
|  |  |  |  |  |  | ${ }_{\cdot 77}^{82}$ | $\stackrel{12}{2-}$ |  |
|  | ${ }^{10994} 110$ | 14 | 1061／4 $1103 / 4$ |  | ${ }_{70}^{723 / 4}$ |  | $\begin{aligned} & 12 \\ & 125 \\ & \hline 15 \end{aligned}$ | ${ }^{6} 67 \%$ |
| state onil Plipe Line Co． |  |  |  |  |  | ${ }_{0}^{021 / 2}$ |  |  |
|  |  |  | 100 103\％ |  |  |  | 1 |  |
|  |  |  |  |  | 101／2 |  | 10 |  |
| Sestown $F$ J ${ }^{\text {a }}$ |  |  |  |  | 1 |  | 14 |  |
|  |  | ${ }_{10}^{10}$ |  |  | ${ }_{95}^{9}$ |  | ${ }_{6}^{5}$ | $\begin{aligned} & 961 / 2 \\ & 909 \\ & 90 \end{aligned}$ |
|  |  |  |  |  | － |  |  |  |
| －apri－oct | 964／2 $9394 / 4$ | ī | ${ }^{8691 / 2} 88888$ |  | ${ }^{82 \%}$ |  |  |  |
|  | －－${ }^{-17}$ |  | 96\％／496\％ |  | ${ }_{73} 82$ | ${ }_{73}^{82.484}$ | 367 | ${ }^{73}$ \％ $78 \%$ |
|  |  |  |  |  |  |  |  |  |
| ns City Terminal Ry $23 / 4$ 1974－－－．－Apri1－oci |  |  |  | eneral |  |  | ${ }^{15}$ |  |
|  | ${ }_{861 / 4} 110$ | － |  |  |  |  |  |  |
|  |  |  |  |  | 二 |  |  |  |
| 4i／2s unguaranteed 1961 －Jan－July |  |  |  | 边 |  | ${ }^{\text {＊} 789}$ |  |  |
|  |  | ${ }_{55}^{19}$ |  | 为 |  |  | $\begin{aligned} & 10 \\ & 27 \\ & 27 \end{aligned}$ |  |
|  |  |  |  | H |  |  |  |  |
| tige sink fund 3 \％ | $89^{1 / 2} 9$ |  |  | ） |  | 9994／4991／4 |  |  |
| Sh reisitered 1997 | 855／2 $80 / 2$ | － |  |  | 92\％ |  | 5 |  |
| vale |  |  |  | Ceneral mortgege $2 \%$ | I | －${ }^{\text {cos }}$ | 1 |  |
|  | 747／4 $67 / 4$ | ${ }_{2}^{17}$ |  | Noroiral mertage |  | ． 118 | 1 |  |
|  | $\begin{array}{llll}97 \% / 6 & 97 & 97 \% / 8\end{array}$ | 10 | 94 97\％ |  |  | －1031／6 $1121 / 2$ |  |  |
| Lelit mortage 4 the extended to 1974 －－Jan－July | 93／6931／9 | 1 | $87 \quad 94$ |  |  | ＊102 $1 / 6.1023 / 4$ |  | （103／20 |
| Hies A 4s s Iteded interestest 2 | 79.79 | 1 | ${ }^{731 / 8} 8{ }^{80}$ |  | 101\％ |  |  |  |
|  | ${ }_{8887 / 8}^{8881 / 8} 8$ | － | ${ }^{80}{ }_{88}^{80} 88{ }^{88 / 4}$ | －${ }_{\text {color }}$ | ${ }^{110}$ | ${ }_{.1071 / 211121 / 2}$ | 12 | 109\％／114． |
|  | ${ }^{697 \%} 9$ | 5 |  |  | － | ${ }^{\text {che }}$ | 31 |  |
| ries | －7 | 1 |  | Refundine | － $1071 / 4$ |  | 7 |  |
| ington $\otimes$ Eastern Ry first 5 si 1965 ．－－Aprintioct | 103／6 | 9 | 1129 $1161 / 2$ <br> $100^{19}$  |  |  | 104 1047／9 |  |  |
| cet Alfrratt Corp－ | 99 103\％ |  |  |  |  | 949\％／9595 | 10 |  |
|  | 108\％／4 ${ }^{108}$ | 822 | $108110 \%$ | Irst mortgage 35.1978 | － |  |  |  |
| Stand Lighting | $1001 /$ |  | ${ }^{103}{ }^{103}$ |  | － | $\stackrel{-1}{102}$ |  |  |
|  |  | 10 |  |  |  |  |  |  |
|  |  |  |  |  | － | －899／2／$\overline{94}$ |  |  |
|  |  | 5 |  | Ohto Edison first mortage 3s 1974＿－＿ma ma |  |  |  |  |
| Sticter |  |  | ${ }^{103 / 2} 10101$ |  | 947／9 | ．94－9776 |  | ＋ $381 / 2$ |
|  | ${ }^{1 / 29}$ |  | ${ }_{944 / 2}^{931 / 29} 9$ |  | － |  | 20 | 92\％\％$\overline{97}$ |
|  | －${ }^{100}$ |  |  |  | － |  |  |  |
| debe |  |  |  | ${ }_{38}$ series A A 1960 －Aparil | $10 \overline{1}$ | $100 \frac{1}{201}$ | $\overline{3}$ | 100\％／4 102\％ |
| Ine Central RR $5 \%$ \％s 1978 － | $10 \overline{3}-$ | －－ | 1017／403／20 | acitic gas oflectric $\mathbf{P}$ |  |  |  |  |
|  |  |  |  | First \＆t refundi |  |  |  |  |
|  | －－－ 955 |  | 977／2 971／2 |  | 1001／4 | ceme | ${ }_{41}^{5}$ |  |
|  | $102{ }^{3} / 102{ }^{102 / 4}$ | 10 | 1023／4 103 |  | ${ }_{977 / 4}^{9914}$ |  |  |  |
| Mead corp frist morlgaee 351966 1－．．．．Jun | $97 \quad 97$ | 1 | 97 | Frirst ${ }^{\text {dremeunding }} 3 \mathrm{3s}$ serres N ， 1977 |  |  | ${ }^{7}$ |  |
|  | $\%$ |  | 961／2 $9831 / 2$ |  | － | 955\％a 95 | 24 |  |
|  | 100 102 100 100 | ${ }_{4}^{8}$ |  |  | － |  | － |  |
|  | 104\％／604\％ |  | 1033／4 106\％ |  |  |  | ${ }^{15}$ |  |
|  | ${ }^{1001 / 20]}$ |  |  |  |  | ${ }^{109} 9$ |  |  |
|  | 991／4 |  | ${ }_{99}^{102} 7_{6}^{103} 10{ }^{103 / 2}$ |  | 103／2 | ${ }_{92}^{103^{3 / 2}}{ }_{92}^{104^{1 / 6}}$ | ${ }_{1}^{26}$ |  |
| Mrst mortage 4／Es inc series A Jan 1971 May | ${ }_{66 / 2}^{92} 9{ }^{67 / 2}$ |  |  |  | 993／4 | ＊98\％／9 | 7 | ${ }^{7}$ |
| souri Kansas \＆Texas first 4 s 1990＿－＿－June－Dec | ${ }_{57} \quad 967^{2 / 878}$ | ${ }_{16}$ |  | （ex |  | $101 / 2$ | 21 |  |
| or lien 5 s series A 1962 | 133／4 |  | 1013／4／405 | Packis dienenteres 1981 | 1051／9 | － $1051 / 105$ | 7 |  |
|  |  | 12 10 10 | ${ }_{84}^{888 / 489}$ | （eate |  | $12 \overline{1} 1 / 4$ |  | 1211／9 |
|  |  |  |  |  | ${ }^{98}$ | $97 \% / 3$ |  |  |
| rst and refunding 5 s series F $1977 \ldots$ Mar－S |  |  |  |  |  | ${ }^{1065106} 10$ |  |  |
| irst and refunding 58 series $G$ 1978－May－ |  | 133 <br> 38 <br> 18 |  |  | ${ }^{104} 10 / 4$ |  | ${ }_{43}^{11}$ |  |
|  | （4） | 136 18 |  | General mortgaze ${ }_{\text {enk }}$ |  | ${ }^{104} 8$ | 17 |  |
| mix Matione firs | ${ }_{77} 7{ }^{3 / 2}$ | ${ }_{15}^{82}$ |  |  | ${ }_{98}^{98 \%}$ |  | $\xrightarrow{20}$ |  |
|  | 9991／2 |  |  |  | － | 101 | ${ }_{9}^{14}$ |  |
|  |  | ${ }_{1}^{19}$ | 701／94． | －Aug |  | －1101／a |  | 21／2 |
| Comer |  |  |  | July |  | 106106 |  | 73／6107／2 |
| debentures 1978 － $\mathrm{N------------4pri-Oct}$ | ${ }^{299} 10014$ |  |  | Ars |  |  |  |  |
| ville Chattanoga \＆St |  |  |  | ${ }_{\text {Frirst }}$ \＆refu | 95\％\％ |  | 5 |  |
| tor morgay | ${ }_{98}^{98}$ |  |  |  |  |  |  |  |
|  | \％ 1007 |  | 100 $10{ }^{\text {a }}$ | andem | 1023／4 |  |  |  |
|  |  |  |  |  |  |  |  |  |

## NEW YORK STOCK EXCHANGE BOND RECORD

| New York Stock Exchange $\quad$Interest <br> Period | Friday Last Sale Price | Week's Range or Friday's Bid \& Asked | $\underset{\substack{\text { Bonds } \\ \text { Sold }}}{ }$ | $\begin{gathered} \text { Range since } \\ \text { Jan. } \end{gathered}$ | $\underset{\text { New York Stock Exchange }}{\text { B N D }} \quad$Ynterest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | $\underset{\text { dang }}{\text { Ra }}$ | $\boldsymbol{x}^{\text {since }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Phillips Petroleum 23/38 debentures 1964__Feb-Aug |  | $\underset{\text { \% }}{\text { Low }} \text { High }$ | No. | Low High |  |  | Low ${ }_{\text {Hig }}$ | o. |  |  |
|  | 121 |  |  | $981 / 41007 / 8$ | Sunray Oil Corp. $27 / 88$ debentures 1966_-_Jan-July |  |  |  |  |  |
| Pillsbury Mills Inc 31/ss i 1 debs 1972-June-Dec | 121 | ${ }_{*}^{1101} 1 / 2121$ | 1,407 | $1133 / 4$ | Swift \& Co 25/8s debentures 1972_-.---.-Jan-July |  | $941 / 294$ | 1 |  |  |
| Pittsbgh Bessemer \& Lake Erie 27/8s 1996-JJune |  |  |  | $101 \quad 1031 / 4$ |  |  |  |  |  |  |
| Plttsburgh Cincinnati Chic \& St Louis Ry- |  |  |  | - | T |  |  |  |  |  |
| Consoidated guaranteed 4s ser G 1957...May-Nov | 1-- | ${ }^{*} 103$ |  | 103 1031/2 | Terminal RR Assn of St Louls- |  |  |  |  |  |
| Consoldated guaranteed 48 ser H $1960-\mathrm{Feb-Aug}$ |  | ${ }^{103}$ |  | 1035/104 | Refund and impt M 4s series C 2019_--JJan-July |  | 120 |  | 123 | 23 |
| Consolidated guaranteed 41/2s ser J 1964-May-Nov |  | 1085/8 1085/8 | 2 | $1081 / 4109$ | Refund and impt $27 / 88$ series D 1985---April-Oct |  | 95 95 | 1 |  | 97 |
| ittsburgh Cinc Chicago \& St Louis RR- |  |  | - | 108 | Texas Corp 3s debentures 1965___-_May-Nov | , 100\%/s | 1003/4 1013/8 | 27 |  |  |
| General mortgage 58 sertes A 1970----June-Dec |  | 109 1093/4 | 27 | $1071 / 2{ }^{1093 / 4}$ | First and refund M $31 / 4$ s serles B 1970_April-Oct |  |  |  |  |  |
| Gtneral mortgage 58 serles B 1975-----April-Oct |  | 110110 | , | $108{ }^{10 / 2} 10$ |  |  |  |  |  | $1001 / 4$ |
| General mortgage 33/88 series E 1975_-April-Oct | 92 | 9292 | 15 | 873/4 92 | Texas \& Pacific first gold 5s 2000 | c $13 \overline{5}$ | 135135 | $4$ | 134 | 135/6 |
| Pittsburgh Consolidation Coal $31 / 2 \mathrm{~s} 1965$-.Jan-July |  | ${ }_{*}^{*} 100$ |  | $981 / 2100$ | General and refund M 3\%s ser E 1985.-Jan-July |  | $104 \quad 1041 / 2$ | 19 | 104 | 1051/4 |
| Pittsburgh Plate Glass 3 s debs 1967 |  | ${ }^{1000^{1 / 4}} 100^{7}$ | 18 | 102 $1001 / 41031 / 2$ | Texas Pacific-Missouri Pacific- 1974 |  |  |  |  |  |
| Pittsburgh \& West Virginia Ry Co- |  |  |  |  | $\ddagger \triangle$ Third Ave Ry first refunding 4s 1960_--Jun-July | 773/6 | ${ }^{100} 10{ }^{10} 71 / 2$ | 617 | 681/2 |  |
| 15t mitge $31 / 88$ series A $1984 \ldots-\ldots-\quad$ Mar-Sept |  | -- -- |  | - - | - Adjustment income 5 s Jan 1960 | t 363/3 | $35^{1 / 2} 366^{3 / 2}$ | 101 |  |  |
| Pittsburgh Youngstown \& Ashtabula Ry- First general 5 s series B 1962 |  |  |  |  | Tol \& Ohlo Cent ref and impt $33 / 2 \mathrm{~s} 1960 \ldots$ June-Dec | - $993 / 4$ | 993/4 $9931 / 4$ | 2 |  |  |
|  | 110 | ${ }_{*}^{1106} 110$ | 2 | $1051 / 8110$ | Tri-Continental Corp $27 / 8 \mathrm{~s}$ debs 1961..--Mar-Sept |  | *97 |  |  |  |
| First general $41 / 2$ s series D 1977 ----June-Dec |  | 106 |  |  | U |  |  |  |  |  |
| Plantation Pipe Line 23/48 1970_-------Mar-Sept |  | $93^{1 / 2} 97$ |  | $\overrightarrow{941 / 4} 9$ | Union Electric Co of Missourt 33/8s 1971__May-Nov | 1031/2 | $1031 / 21031 / 2$ | 1 | 103 | 106 |
| Potomac Elec Power 1 st mtge 31/4s 1977---Feb-Aug |  |  |  | 94.4 | First mortgage and coll trust $23 / 4 \mathrm{~s}$ 1975-April-Oct | 1 1031/2 | ${ }^{1031 / 2} 1031 / 2$ | 1 | 94 | 97 |
|  |  | ${ }^{*} 100$ |  | 100100 |  |  | *100 |  | 1001/2 |  |
| Providence Terminal 4 s 1956 |  | \% 100 |  | 100100 |  |  | ${ }^{4} 951 / 2$ |  | $95^{1 / 2}$ | 98 |
| Public Service Electric \& Gas Co- |  | 100 |  | 100.100 | 1st mtge $31 / 481982$ - |  | $100 \% 4100$ | $\begin{aligned} & 5 \\ & 2 \end{aligned}$ |  | ${ }^{1033 / 4}$ |
| 3s debentures 1963--M--Mov | 1003/4 | $100^{3 / 4} 1003 / 4$ | 54 | 993/4 1013/4 | 3 s conv debs 1975....-ns | t $\quad 106 \%$ |  | 574 | 104 | 106/3/2 |
| First and refunding mortgage 31/4s 1968 --Jan-July |  |  | 1 | $1011 / 2{ }^{1051 / 9}$ | nion Pacticic RR- |  |  |  |  |  |
| First and refunding mortgage Bs 2037 | 141 | 141 | 1 | $141 \quad 1431 / 8$ |  | g | 98.98 | 4 | 1/2 | / |
| First and refunding mortgage 3s 1972_-May-Nov |  | *208-1031/4 |  | $161 / 2$ | Refunding mortgage $21 / 2 \mathrm{~s}$ series ${ }^{\text {C }}$ 1991--Mar-Sept |  | *871/2 89 |  |  |  |
| First and refunding mortgage 27/as 1979-June-Dec |  | *951/4 97 |  | 95.99 | Union Tank Car 41/4s 8 i debs 1973---April-Oct |  | ${ }_{4}^{1051 / 4}$-7 |  | 971/2 |  |
|  |  | $102^{3 / 4} 1023 / 4$ | 3 | $102 \quad 1041 / 1$ | 33/88 debentures 1977 - |  | +1021/2 $103^{1 / 4}$ |  | 1041/4 | 1041/4 |
| 1st ard refunding mortgage 31/4s 1983_-April-Oct |  | $1021 / 4$ |  | $1015 / 81021 / 2$ |  |  | ${ }_{* 96}{ }^{\text {a }}$ 981/4 |  |  | 981/2 |
|  |  |  |  |  | 1st mtge \& coll trust 3\%s 1971-.---J.-Jun-July |  | * $1041 / 8104 \%$ |  | 1041/8 | 1051/2 |
| Quaker Oats $25 / 8 \mathrm{~s}$ debentures 1984_-_--JJan-July |  |  |  |  |  |  | *1041/2 105 |  |  | 1051/4 |
| Quaker Oats 2\%s deventures 1904--------Jan-Vuly |  | 991/2 |  | 89 99/a | 43/8s 81 debs 1972 |  | $105^{1 / 2}$ 1051/2 | 1 | 105 | 1061/4 |
|  |  |  |  |  | 33/88 sinking fund debentures 1973_-_-Apr-Oct |  | $1031 / 2$ 1031/2 |  | 10 |  |
| Reading Co first \& ref 3\%s series D 1995-May-Nov | 185 |  |  |  | 0 S Rubber $2 \% / 8$ debentures 1976....----May-Nov |  | ${ }^{49}$ 89 94\% |  | ${ }_{93}^{90}$ | $93 \%$ |
| Reynolds (R J) Tobacco 38 debs 1973_-_April-Oct |  | $981 / 4 \quad 981 / 4$ | 5 | $\begin{array}{ll} 83 & 81 / 4 \\ 981 / 4 & 1011 / 4 \end{array}$ |  |  | *92 98 |  |  |  |
| 7 s sinking fund mortgage 1946_.........Jan-July |  |  |  |  | $61 / 2 \mathrm{~s}$ debs series A 1947 ____ Jan-July |  |  |  | 153 | 1591/4 |
| $31 / 4 \mathrm{~s}$ assented 1946 |  |  |  | 164170 | 31/8s assented series A 1947 _-_-_Jan-July |  |  |  | 135 |  |
| Rhine-Westphalia Elec Power Corp |  |  |  | \%/ | $61 / 2$ s sinking fund mige series A 1951_-_June-Deo |  | -- -- |  | 152 | 161 |
|  |  |  |  |  | 31/4s assented serles 41951 --June-Deo |  |  |  | 135 | 150 |
| $8 \triangle$ Direct mtge 68 1952 |  | $1523 / 81527 / 8$ | 6 | $148 \quad 169$ | $61 / 2 \mathrm{~s}$ sinking fund mtge series C 1951.-June-Deo |  |  |  |  |  |
|  |  | $152^{3 / 8} 1523 / 8$ |  |  | 31/8 assented series C. 1951.........June-Deo |  |  |  |  |  |
|  | $1523 / 8$ | 152\%/6152\% | 2 | $\begin{aligned} & 125 \\ & 127^{1 / 2} \\ & 15237 / 8 \\ & 1523 \end{aligned}$ | Participating ctis 4\%ss 1968...--------Jan-July |  |  |  | 1 | 9 |
| Rochester Gas \& Electric Corp- |  |  |  |  |  |  |  |  |  |  |
| General mortgage 41/2s series |  |  |  |  | - |  |  |  |  |  |
| General mortgage 31/ss series J 1969__Mar-Sept |  | *y |  | 102\% $102 \%$ | nadium Corp of America- |  |  |  |  |  |
|  |  |  |  |  | 31/8 ${ }^{\text {conv }}$ subord debentures 1969-.-. June-Deo | . $1341 / 4$ | $.132 \frac{1}{2} 1353 / 4$ |  |  |  |
|  |  |  |  |  | Virginla Electric \& Power Co- |  |  |  |  |  |
| Saguenay Power 3s series A $1971--$--- Mar-Sept St Lawrence \& Adirond'k 1st gold 5 s 1996-Jan-July |  |  |  | $99 \quad 99$ | First and refund mtge $23 / 4 \mathrm{~s}$ ser E 1975__Mar-Sept | t |  |  | 95 | $88 \%$ |
| Second gold 6s 1996- | , -- | ${ }_{088}^{888}$ |  | 8188 | First and refund mtge 3 s series F 1978-Mar-Sept |  | *991/2 101 |  | -- |  |
| st. Louis-San Francisco Ry Co- |  |  |  | 88.88 | First and refund mtge $27 / 88$ ser G 1979--June-Deo |  |  |  |  |  |
|  | 103 | $103 \quad 1033 / 4$ |  |  | First and ref mitge $23 / 4$ ser H ${ }^{\text {che }}$ 1980--Mar-Seps |  | ${ }^{*} 1023 / 103$ |  | 102 | $105^{1 / 2}$ |
| $\Delta$ Second mige inc 41/2s sorles A Jan 2022_--May |  | $99 \quad 99^{3 / 4}$ | 35 | 91 993/4 | 1st \& ret mtge 31/4s ser ${ }^{\text {d }}$ 1982 |  | *101 |  | 101 |  |
| Finsts-Southwestern Ry- |  |  |  |  | Virginla \& Southwest first gtd 5 s 2003 |  | *110 112 |  | 110 |  |
| First 4s bond certiftcates 1989 -.-.-May-Nov |  | 11511 | 6 | 112117 | First consolidated 5s 1958-_---April-Oct |  | 1041/2 1041/2 | 2 | 101 |  |
| Second 4s inc bond certificates Nov 1989_Jan-July |  | *105 107 |  | $1071 / 21081 / 2$ | Virginian Ry 3 s serles B 1995 |  | ${ }_{94}{ }^{1 / 24}$ |  | $93^{1 / 2}$ |  |
| St. Paul \& Duluth first cons goid 4s 1968_June-Deo |  |  |  | $1031 / 21031 / 2$ | First lien and ref mige $31 / 4$ ser 01973 April-Oct |  | *100 105 |  | 1001/2 | 1011/2 |
| St Paul Union Depot 3\%es B 1971------April-Oct |  | ${ }^{100}$ |  | 100100 | Hot |  |  |  |  |  |
| Scioto V \& New England 1st gtd 4s 1989_-May-Nov |  | *113 118 |  | 1181/2 119 |  |  |  |  |  |  |
| Scott Paper 3s conv debs 1977-_-........-Mar-Sept | 262 | $262 \quad 262$ | 6 | $201-262$ |  |  |  |  |  |  |
| Seaboard Air Line RR Co- |  |  |  |  | Wabash RR Co- ${ }_{\text {Gen mat }}$ |  |  |  |  |  |
| 1 st mtge 3s series B 1980----------My-Nov |  |  |  | 97 | Gen mtge 4 sincome series A Jan 1981- April |  |  |  |  |  |
| ${ }^{37 / 65}$ s f debentures 1977 |  | ${ }^{* 103}$ |  | $1031 / 41031 / 4$ |  |  |  |  |  |  |
| eagram (Jos E) \& Sons 21/2s 1966...-----June-Dec |  | ${ }^{* 94} 1 / 2 \mathrm{~g}$ |  | $95 \quad 961 / 6$ | First mortgage $31 / 48$ series B $1971-10-\mathrm{Feb}$-Nov | v ${ }^{981 / 2}$ |  | ${ }_{8}^{2}$ | 715/8 |  |
| 3s debentures 1974------- June-Dec |  | *- ${ }^{1 / 2} 997 / 8$ |  | , | Walworth Co conv debentures $31 / 45$ 1976 $\ldots$ May-Nov |  |  | 8 | 715 |  |
| Service Pipe Line 3.20s if debs 1982_---April-Oct | 1021/4 | $102^{1 / 4} 102^{1 / 4}$ | 7 | 1011/8 1031/4 | Warren RR first ref gtd gold 31/28 $2000 \ldots$ Feb-Aug |  |  |  |  |  |
| Shell Oil $21 / 2$ s debentures 1971--------April-Oct | 94 | 931/2 94 | 14 | 931/4 961/0 | Washington Terminal 2388 series A 1970-_-Feb-Aug |  |  |  |  |  |
| $8 \triangle$ Siemens \& Halske $61 / 881951$ 1-----M-Mar-Sept |  | *175 |  | $1601 / 81631 / 4$ | Westchester Lighting gen mige 31/2s 1967 -JJan-July |  |  |  |  |  |
| +8 $\triangle$ Silesian-Amer Corp coll trust 7 s 1941_-Feb-Aug |  | 765\% 78 |  | $63^{1 / 2} \quad 821 / 4$ |  |  | *1013/81021/2 |  |  |  |
| Sinclair Oil Corp $31 / 48$ conv 1983_--------Jan-July | $132^{3 / 4}$ | 1253/4 133 | 409 | 113518133 | West Penn Power $3^{1 / 2}$ s series I $1966 \ldots \ldots$--Jan-July |  | $10331 / 41041 / 4$ | 4 |  |  |
| Socony-Vacuum Oil $21 / 2$ s 1976-------------June-Dec | 921/ | *977/2 ${ }^{100}$ |  | $971 / 21011 / 2$ | West Shore first 4s guaranteed 2361_.---JJan-July | 76 | $75^{1 / 1 / 8} 761 / 2$ | 97 | 685/8 |  |
| South \& North Ala RR gtd 58 1963 | $921 / 4$ | 921/4 925 | 12 | $92^{1 / 4}$ 951/4 | 4 s registered 2361 | 7 $741 / 2$ | $73^{1 / 8} 847 / 8$ | 30 | $671 / 2$ | 74\%/8 |
| Southern Bell Telephone \& Telepgrah $\mathrm{C}_{0}$ - | -- | ${ }^{-110}$ | - | 1101/2 112\%/4 | Western Maryland Ry 1st 4s ser A 1969__April-Oct | $t 102$ | 102102 | 2 |  | 104\% |
|  |  |  |  |  | 1st mortgage $31 / 2 \mathrm{~s}$ series C 1979 |  | 1001/2 101 | 26 |  |  |
|  | $\overline{92} 1 / 2$ | 921/293 | 28 | ${ }_{92}{ }^{1 / 2}{ }^{\text {a }}$ | Western Pacific RR Co 31/88 ser A 1981_--Jan-July | - | *97 100 |  |  |  |
| 27/8s debentures 1987----------------Jan-July |  | $95^{1 / 4} 95^{1 / 4}$ |  | $941 / 4 \quad 971 / 2$ | Western Union Telegraph Co- |  |  | 4 |  |  |
| $3^{1 / 4} \mathrm{~s}$ convertible debentures wi 1970 _...Jan-July |  |  |  |  |  | 105 |  | 81 |  |  |
| Southern Indiana Ry $23 / 4 \mathrm{~s} 1994 \ldots \ldots$ | 116\% |  | 46 | $18^{1 / 4} 1821 / 2$ | 43/48 debentures series A 1980---- Jan-July |  | 105105 | 8 | $1003 / 4$ |  |
| Southern Natural Gas Co $41 / 28$ conv 1973_-June-Dec | $122^{1 / 2}$ | $\begin{aligned} & 811 / 281225 / 8 \\ & 121 / 2 \end{aligned}$ | 151 | $1151241 / 2$ | Westinghouse Electric Corp $25 / 8 \mathrm{ss}$ 1971---Mar-Sept | $t \quad 94$ | $94 \quad 941 / 2$ |  |  |  |
| Southern Pacific Co- |  |  |  | 115 124/2/2 | Westphalia United Elec Power Corp- |  |  |  |  |  |
| First $41 / 25$ (Oregon Lines) A 1977_-_---Mar-Sept | $1061 / 4$ |  |  |  | \% $\triangle 1$ st mortgage 6 s ser A 1953 - | . $1701 / 8$ | 170 1701/8 | 3 | 1523/4 |  |
| Gold $41 / 25$ 1969 | 105\% | $1051 / 21061 / 2$ | 48 | $1051 / 41071 / 4$ | Wheeling \& Lake Erie RR $23 / 45$ A 1992---Mar-Sept |  | ${ }^{* 9}$ |  | 90 |  |
|  | $105^{3 / 8}$ | $1051 / 4{ }^{1053 / 4}$ | 40 | $1041 / 21065 / 8$ | Wheeling steel $31 / 45$ serles ${ }^{\text {c }} 1970$------Mar-Sept |  | 102102 | 2 | 101 | 1031/2 |
| San Fran Term 1st mtge 3\%s ser A '75--June-Dec |  | *1001/8 | - | $100 \quad 1001 / 2$ |  |  | ${ }^{*} 100{ }^{1001 / 8100} 1 / 8$ | $\overline{3}$ |  |  |
| Southern Pacific RR Co- |  |  |  |  | Winston-Salem S B first 48 s 1960 |  | ${ }_{* 103}{ }^{101 / 8}$ |  |  |  |
| First Mortgage $27 / 88$ serles E 1986_-----Jan-July |  | $883 / 4883 / 4$ | 8 | $88 \quad 90$ | Wisconstn Central RR Co- 960 ---------Jan-July |  |  |  |  |  |
|  |  | 84.84 | 5 | $83 \quad 85$ | 1 st mtge 4 s series A 2004 |  |  |  |  |  |
| First mortgage $21 / 48$ series ${ }^{\text {a }}$ 1961-..--Jan-July |  | 951/2 $95{ }^{1 / 2}$ | ${ }^{6}$ | 951/2 98 |  | $81 \%$ | $8_{817 / 8}^{81 / 81} 80817$ | 9 | $741 / 4$ |  |
| Southern Ry first consol gold 5s 1994---Jan-July | 1331/2 | $1331 / 21331 / 2$ | 12 | $133 \quad 1341 / 4$ | Wisconsin Electric Power 2\%ss 1976...-June-Deo |  | ${ }_{*}^{*} 921 / 2{ }^{1 / 83}$ |  |  |  |
| Devel and general 4s series A 1956.-.-April-Oct | 1011/4 | 101102 | 21 | $100^{3 / 4} 1021 / 4$ | Wirst mortgage $2 \% / 9 \mathrm{~s}$ 1979 |  | ${ }^{* 95}{ }^{\text {92/2 }}$ - 96 |  |  |  |
| Devel and general 6s serles A 1956_--April-Oct | 1021/4 | 1021/4 1021/4 | 22 | $102^{1 / 4} 1043 / 8$ | Wisconsin Public Service $31 / 4 \mathrm{~s}$ 1971 |  | $9.961 / 4$ |  |  |  |
| Devel and general $61 / 8$ serles A 1956_--April-Oct | 1023/4 | 1023/4 1023/4 | 32 | 1023/4:105. | Wisconsin Public Service $31 / 481971 \ldots \ldots-{ }^{\text {a }}$--Jan-July | -- |  |  |  | 031/4 |
| Memphis Div first gold 58 1996--------Jan-July |  | *120 |  | $1191 / 2120$ | Y |  |  |  |  |  |
| New Orleans \& Northeastern RR- May-Nov |  |  |  |  | Yonkers Electric Light \& Power 2\%/8s 1976_Jan-July |  | 931 |  | 93 | 933/4 |
| Southwestern Bell Tel $2 \times 1 / 8$ debs 1985----Mpril-Oct |  |  |  | -90 - |  |  |  |  |  |  |
| $31 / 85$ debentures 1983 |  | $100{ }^{1 / 20}$ | 1 | 991/8 101 | included in the year's range. $n$ Under-the-rule saie | not inc | ed in the ye |  |  |  |
| Spokane Internal first gold 41/2s 2013_-....-April |  | ${ }^{7} 78 \quad 82$ |  | $75^{1 / 4}$ / 82 | not included in the year's range. y Ex-coupon. |  | din the year |  |  |  |
| Standard Coil Products 58 conv 1967---June-Dec |  | $1011 / 2103^{1 / 4}$ | 29 | 101113 | ${ }_{8}$ Negotiability impaired by maturity |  |  |  |  |  |
| tandard Oill (Indiana) 31/8s conv 1982_-. April-Oct | 118 | $116.1181 / 2$ | 405 | $109^{3 / 8} 1181 / 2$ | $\ddagger$ Companies reported as being in bankruptcy, r | receivership | p, or reorganize | nder | ction | 77 of |
| ${ }_{2}{ }^{3} / 4 \mathrm{~s}$ debentures ( Ol J) debentures $23 / 6 \mathrm{~s}$ 1971--May-Nov | 1/2 | $911 / 292$ | 24 | $91^{1 / 2}$ 941/2 | the Bankruptcy Act, or securities assumed by such | comp |  |  |  |  |
| $23 / 45$ debentures 1974---------------Jan-July |  | $971 / 298$ | 25 | 91/ | *Friday's bid and asked prices; no sales being | transacted | during curren | week. |  |  |
| Staurfer Chemical 31/8s debs 1973_------Mar-Sept |  | *104 |  | $1041 / 21041 / 2$ | $\triangle$ Bonds selling flat. |  |  |  |  |  |

## AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday June 13, 1955, and ending Friday, June 17. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

| $\underset{\text { STOCKS }}{\text { American Stock Exchange }}$ | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week'sRango of Prices |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range since | Jan | $\begin{gathered} \text { STOCKS } \\ \text { American Stock Exchange } \end{gathered}$ | Friday Last Sale Price | Week's Range of Prices |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range |  | since | Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Loto | hion |  | Low | Htgh | Par |  | Lon |  |  |  |  |  | High |
| Acme Aluminum Alloys___- 1 | 7 | $63 / 4$ | 73/8 | 5,500 | $43 / 4 \mathrm{Jan}$ | 73818 Jun | Air Assoctates Inc ( N J) | 115\% | 113/8 | 113/8 | 1,500 |  | Ap |  | $123 / 4$ Jan |
| Acme Wire Co common__- 10 | $301 / 4$ | 30 | $30^{1 / 4}$ | 150 | 28 Mar | 38 Jan | Air Way Industries Inc_-.-.-.-.----3 | $16^{3}{ }_{8}$ | $16^{1 / 2}$ |  | 3,400 |  |  |  | 17 Jun |
| Adams Hat Stores Inc_- | $7{ }^{7 / 8}$ | $75 / 8$ | $7{ }^{3}{ }_{4}$ | 400. | 55/3 Mar | $88^{1 / 4}$ May | Airleets Inc.--1 |  | $237 / 8$ | 253/4 | 800 |  |  |  | $351 / 2 \mathrm{Feb}$ |
| Aero Supply Manufacturing_-_-1 | 438 | 41/88 | 43.8 | 4.800 | $41 / 8$ Jun | 61/2 Jan | AJax Petroleums Ltd_-.-.-.-500 |  |  |  | 73,600 |  | Jan |  | $1 . \mathrm{Apr}$ |
| Aeroquip Corporation-------1 | 135\% | 13 | 14 | 4,000 | $81 / 2 \mathrm{Jan}$ | 171/2 Mar | Alabama Gas Corp | $31^{3}{ }_{8}$ |  | 313/4 | 1,500 |  |  |  | 347/8 May |
| Agnew Surpass Shoe stores__ | $11^{1 / 4}$ | 11 | 111/2 | 2,700 | $10^{71 / 4}$ Mar | 133/4 Feb | Alabama Great Southern_-50 |  | $1523 / 4$ $\times 101$ | 157 $101 / 4$ | 90 275 | 140 100 | Jan | an | ${ }_{1051 / 2} 157 \mathrm{Jun}$ |





## AMERICAN STOCK EXCHANGE



## Foreign Governmenis and Municipalifies




Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones \& Co.:


## Over-the-Counler Industrial Stock Averages

| (35 Stocks) |  |  |  |
| :---: | :---: | :---: | :---: |
| Date- | Closing | Range | for 1955 |
| Mon. June 13.. | 76.08 | High | 76.94 Jun 17 |
| Tues. June 14. | 76.36 | Low | 68.05 Jan 18 |
| Wed. June 15 | 76.59 | Range | for 1954 |
| Thurs. June 16 | 76.87 | High | 68.72 Dec 31 |
| Fri. June 17 | 76.94 | Low | 17.32 Jan |

## SEC Index of Slock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended June 10, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows $(1939=100)$ :

| Manufacturing $\qquad$ Durable Goods Nonciurable Goods Transportation |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |
|  |



New High.

# Transactions at Ihe New York Stock Exchange Daily, Weekly and Yearly 



## Transactions at the American Siock Exchange Daily, Weekly and Yearly

|  | $\begin{aligned} & \text { Stocks } \\ & \text { (Number } \\ & \text { of ares) } \end{aligned}$ | Domestle Bonds | $\begin{gathered} \text { Foretign } \\ \text { Government } \\ \text { Bonds } \end{gathered}$ |  | Total Boad den |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. June | 1,107,000 | \$49,000 | \$55,000 |  | \$104,000 |
| Tues. June 1 | 1,099,423 | 41,000 66.000 | 64,000 109.000 | ${ }^{\$ 2} \mathbf{1}, 0000$ | 176,000 |
| Wcd. June 15 | - $1,047,190$ | ${ }_{75} 50.000$ | 52,000 | 11,000 | 133,000 |
| Thurs. June ${ }^{\text {Pric }}$ | ${ }^{1} 994,730$ | 67,000 | ${ }_{32,000}$ | 8,000 | 107,000 |
| Total | 5,291,183 | \$293,000 | \$312,000 | \$22,000 | \$632,000 |
|  | ${ }_{1955}^{\text {Week Ended June }} 17$ |  |  | $\begin{array}{cc} \text { inn. } 1 \text { to June } 17 \\ 11855 \\ 118,954,393 & 58,911,899 \end{array}$ |  |
|  |  |  |  |  |  |
| Stocks-No. of Shares_ | 5,291,183\$298,000 |  | 2,591,515 |  |  |
| - Bonds |  |  |  |  |  |
| Domestic- |  |  | S262,000 165.000 | ${ }^{7} 7.814,003$ |  |
| Foreign corporate-- |  |  | 94,000 | 1,494,000 | 2,543,000 |
| Total | 632,000 |  | \$521,000 | \$16,874,000 | \$13,993,009 |


| Boston Slock Exchange |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| stocks par | $\begin{gathered} \text { Yriany } \\ \text { Salas } \\ \text { Sale Price } \end{gathered}$ |  | $\begin{gathered} \text { Datres } \\ \text { for West } \\ \text { Shares } \end{gathered}$ | ${ }_{\text {Range }}^{\text {Lux }}$ stin | ${ }_{\text {High }}$ |
| Amer Motors Corp -------------- 5 |  | $93 / 4{ }^{97 / 8}$ | 200 | 93/4 Jun | 13/8 |
| Amerlcau 1el ${ }^{\text {der }}$ Te, | 184 | 183/91851/2 | $\xrightarrow[\substack{2,295 \\ 1,100}]{ }$ | ${ }^{172 \%} 4$ | 1867\% Mar |
| Anaconda Copper Mming $-\cdots-\cdots$ | 153 | $153{ }_{153} 15{ }^{3 / 4}$ | ${ }_{106}$ | 138/4 Feb | ${ }_{155}{ }^{154}$ May |
|  | 56\% | 541/2 $577 / 8$ | 673 | 52//2 Jan | $591 / 2$ May |
| Eoston \& Maine RR -----------100 | - | ${ }_{48}^{23 / 8} 824$ | 27 | 15.0 Jan |  |
|  | $1 \overline{20}$ |  | ${ }_{22}^{62}$ |  |  |
| Calumet \& Hecia Inc |  |  | 132 |  |  |
| Cities Service Co .-.-.-.-.-10 | - | $52^{1 / 2} \quad 551 / 2$ | 591 |  |  |
| per Range |  | $40^{3 / 8} 43$ | 19 | 351/2 May | 47//2 Mar |
| Eastern Gas \& Fuel | -- | 101/8 103/8 | 80 | $9{ }^{3 / 4}$ Ja | $121 / 4 \mathrm{Feb}$ |
| $6^{\%} \% \mathrm{cum}$ 1st preierred A_ | -- |  |  | $577 / 2 \mathrm{Apr}$ | ${ }_{71} \mathrm{Feb}$ |
| $5 \%$ cum preferred adj---------100 |  |  |  | 171/2 May | $22^{3 / 4} \mathrm{Jan}$ |
| Eastern SS Lines inc | 291/2 |  | 1,306 | 20 Jan | 2939/4 Jun |
| First National Store | 514 |  |  |  |  |
| Gillette Co |  |  | ${ }_{289}$ | $63^{46 / 4} \mathrm{May}$ | ${ }_{73}{ }^{36 / 4}$ Jun |
| Island Creek Coal Co ----------50c |  | $267 /{ }^{271 / 4}$ | 100 | $20 \%$ Mar | $28^{3 / 8}$ |
| nnecott Co |  | 114\%\% 1193/4 | 370 | 983/4 Jan |  |
| Loew's Boston |  | $15^{3 / 4}$ | 14 |  | 17 |
| Lone Star Cement |  | $631 / 8$ | $\begin{gathered} 25 \\ 149 \end{gathered}$ | ${ }^{561 / 4}$ May |  |
| aine Central RR Co---------100 | 325\% |  | 142 | 27 Feb |  |
| Mulins Mfg Corp ----------------100 | 126/2 | ${ }_{217 / 8}{ }^{21} 1^{1 / 8}$ | ${ }_{100}^{25}$ | ${ }_{217 / 8}$ May | ${ }_{\text {130 }}{ }^{\text {51/6 }}$ Jan ${ }^{\text {Mar }}$ |
| ragansett Racing |  | 157/6 157/6 |  |  |  |
| lan | 171/6 |  | 1,617 |  |  |
| Enstand Tel | 1381/2 | 1371/2 1383/4 | 208 | $1303 / 4 \mathrm{Mar}$ |  |
| Y $\mathrm{NH} \&$ Hartio |  |  |  |  |  |
| bute Com | $3^{1 / 4}$ |  |  |  | $3^{3 / 8}$ Jun |
| thern RR in |  | 107/6107/8 | 2 |  | 107/8 Jun |
| ${ }^{\text {Olin Mathieson }}$ | - |  | 69 | ( ${ }^{\text {ceb }}$ |  |
| Pennsylvania RR----------------------60 | 30 | 29\%/4030/4 | 1,527 | $2{ }_{21} 1 / \%$ Jan | ${ }^{303 / 8}$ Jun |
| Rexall Drug Co ----------.-2.50 |  | 97/6 101/4 | 248 |  |  |
| Shawmut Association | -- | ${ }^{23} \quad 231 / 4$ | 403 | $213 / 4 \mathrm{Jan}$ | $243 / \mathrm{May}$ |
| one \& Webster Inc |  | ${ }_{41}^{277 / 8} 82718$ | 94 10 |  | /2 Mar |
| Torringt | $24^{3 / 4}$ | 241/2 24 | 906 |  |  |
| nion Twist Drill | 143/4 | $14^{1 / 2}{ }^{141 / 8}$ | 600 | 131/4 Mar | 147/8 Jun |
| United Fruit co | 581/2 | $57 / 1 / 49$ | 1,781 |  | 601/a May |
| United Shoe Machinery Corp_-.----25 | 47\% | -46/4/4.49 | 1,441 |  |  |
| US Smelting ffg \& Mining Co----50 | -- | ${ }_{531 / 4}^{483}$ | 70 | ${ }_{4914}{ }^{\text {a }}$ May |  |
| aldort System Inc -------- |  |  | 10. | 12\%/9 Jan | 1434 Mar |
| Sstnghouse Electric Corp_----1.-12.50 | 693/4 | ${ }^{69} 11 / 4.671 / 4$ |  | ¢ ${ }_{431 / 4}^{671 / 4}$ Jay | ${ }_{721 / 2}^{82, / 4 \mathrm{Jan}}$ |

OUT-OF-TOWN MARKETS



| stocks | $\begin{gathered} \text { Friday } \\ \text { Lalast Price } \end{gathered}$ |  | $\begin{gathered} \text { Saloe } \\ \text { Sor Weok } \\ \text { Shares } \end{gathered}$ | Eese alnce |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| American Laundry --- - - 20 |  |  |  |  |  |
|  | 37\% | ${ }^{35} \quad 415$ | 584 100 | $\begin{aligned} & 245 / 6 \mathrm{Jan} \\ & 19 \end{aligned}$ | $\begin{aligned} & 415 / 5 \mathrm{Jun} \\ & 23 \\ & \hline 2 \end{aligned}$ |
| Baldw | 53 | 53 | 200 | 37, Jan | $551 / \mathrm{Apr}$ |
| Carey | 30\% | 30\%/6 30\%/6 | 10 | 27\% | $353 / \mathrm{Apr}$ |
| Champion Pape |  | 561/4 | 159 | ${ }^{51}$ Feb | $561 / 4 \mathrm{Jun}$ |
| Cincinnati Gas \& Electric com....8.50 | 271/4 |  | ${ }_{20}$ | 231/2 Jan | 277 Ampr |
| Cincinnati Telephone ------------- ${ }^{\text {a }}$ | 8661/2 | 863/4 | 584 | ${ }_{8214 / 8}{ }^{\text {Mar }}$ |  |
| cincmmati Transi | 4\%/6 | $4^{1 / 2}{ }^{48 / 8}$ | 977 | 41/4 Jan |  |
| Down |  | ${ }_{9}^{16 / 4}$ | 15 | 15./ Feb | $17 . \mathrm{May}$ |
| Preferr |  | ${ }_{91}{ }^{91}$ | 2 | ${ }_{88}^{88 / 4} \mathrm{Feb}$ |  |
| Eagle Picher | 323\% | $32^{3} /{ }^{3}$ | 25 |  |  |
| Formica Ins | $611 / 2$ | $61^{1 / 2}$. $611 / 2$ | 60 | 46 Jan | $62^{3 / 4}$ Jun |
| Gibson Art | -- | $471 / 249$ | 8 | ${ }^{42} 2^{1 / 4} \mathrm{Apr}$ | $50^{1 / 4}$ Jan |
| Kann comm |  | 151/4 | 100 | 研 |  |
| Kroser | 4 |  |  |  |  |
|  |  | 911/4 $911 / 4$ | 10 |  | r |
| \& G com | $971 / 2$ | 971/2 $983 /{ }^{\text {a }}$ | 960 | Feb | 1021 |
| ndall class | 30 | 30 | 690 | an |  |
| Rapid - |  | $19{ }^{19}$ |  |  |  |
| U S Posta |  |  | 105 |  |  |
| Preference | -- | $52 \quad 52$ | 10 | $51 \%$ Jan |  |
| Unlisted stocko- |  |  |  |  |  |
| American Airlines | 281/4 | ${ }^{28}$ 291/6 | 165 | 20\%\%. Jan | 291/a Jun |
| American Cyanamid |  | $3^{1 / 8} 60^{1 / 4}$ |  | 48\%/8 Apr |  |
|  | 1841/2 |  | ${ }^{62}$ |  |  |
| American Tobacco Co -----...-.-. 25 | 695/6 |  | 216 | 623/4 Feb | $72^{3 / 4} / \mathrm{May}$ |
| Anaconda Mining | 70 | $671 / 471 / 2$ | 263 | 473/4. Jan | $711 / 2 \mathrm{Jun}$ |
| Armco Steel (new) | 437/6 | $42 \quad 451 / 6$ | 378 | $36^{3 / 6}$ May | $451 / 8 \mathrm{Jun}$ |
| Armour ${ }^{\text {A }}$ | 17 |  | 100 | 143/9 Jan |  |
| Avco Manu | $6^{1 / 2}$ | ${ }^{14 / 1 / 2}$ | 12 | $1{ }^{12 / 2}$ Mar |  |
| Eald win-Lima-Hami |  | ${ }_{167} 6^{7 / 8} 16^{67 / 8}$ | 50 | Jan |  |
| Baltimore \& Ohio |  | ${ }_{50}{ }^{1 / 8}$ | 20 | - ${ }_{\text {che }} 13 / 4 \mathrm{Jan}$ | 275\% Mar |
| Chesaneake \& Ohl |  | $52^{3 / 4} 53$ | 60 | 423/4 Jan |  |
| Chrysier corp |  | $781 / 2$ | 140 |  |  |
| Cities Service | 5436 | 523/4 $553 / 4$ | 14 |  |  |
| Columbia ${ }^{\text {a }}$ |  | 31/2 | 40 |  |  |
| ${ }_{\text {col }}$ Columbla Gas-- ${ }^{\text {So }}$ | 313/9 | ${ }^{161 / 2} 1616$ | 370 | Mar | $17 / 4 \mathrm{Feb}$ |
| curtiss- |  |  | 104 | Jan |  |
| Dayton P |  | $43^{3 / 8}{ }^{3} \cdot 3^{3 / 4}$ |  | 423/6 Jan |  |
| Chemical |  | $571 / 4{ }^{571 / 4}$ | 60 | 43 Jan |  |
| Du Pont |  | $2031 / 42031 / 4$ | 35 | 1571/2 Jan | 20334/ Jun |
| Eastman Kodak Co ----------------10 |  |  |  | Apr | Jun |
| Electric Auto-Lite |  |  | 35 |  | 44/a Apr |
| ${ }_{\text {General }}^{\text {Federate }}$ Electric | $557 / 8$ |  | - 415 | ${ }_{465 / 8}^{53 / 4}$ Jan | 565\%/ Jun |
| General Motors | 1031/4 | $101.1041 / 2$ |  |  | 106\%/9 Jan |
| Greyhound Corp ---------------3 | -- | 153/4 | 21 |  | $16^{1 / 8} \mathrm{Mar}$ |
| International Harvester -----------: |  |  |  |  |  |
| International Tel \& | 271/2 | 271/2 $277 / 8$ |  |  |  |
| Ligget do Mver |  |  | $\begin{aligned} & 22 \\ & 15 \end{aligned}$ | Mar | 701/4 May |
| Martin (Gienn L) |  | ${ }_{27}^{22 / 4}{ }_{27}{ }^{221 / 4}$ | 15 <br> 5 |  | 253/ Jan |
| National Cash Re |  | 403/4 $411 / 4$ | 142 |  |  |
| National Darry Produc |  |  | 35 |  | ${ }^{42}$ Jun |
| National Lead ---- | ${ }_{81}^{201 / 4}$ |  | ${ }_{25}^{30}$ |  |  |
| New York Central |  |  | 10 |  |  |
| Northern Pacific | $791 / 4$ |  |  |  |  |
| Ohio Edison |  | $47 \quad 47$ | 50 | $437 / \mathrm{s}$ Jan | 49 May |
| Pennsylvania RR | 20 | 200 $201 / 2$ | 105 |  | 21\%/ Ju |
| Pepsil-Cola | $221 / 6$ | 297/8 ${ }^{201 / 2}$ | 405 |  | 301/2 Jun |
| Pure Oil n | ${ }_{41}$ | $41^{41}$ |  |  | 41/4 Apr |
| ${ }^{\text {Radio Corp }}$ |  |  | 70 |  | 55 Jun |
| Revnolds (R J) Tobacco clas |  |  |  | May | $47^{1 / 2}$ Jun |
| St Reesis Paper |  |  | 100 50 |  | ${ }_{49}{ }^{\text {may }}$ May |
| Schenley Industries -------------1.40 |  | 231/8 $231 / 8$ | 10 | 221/2 May | $271 /{ }^{1 / 2}$ Jan |
| Sinclair | 907/8 |  | 130 138 138 |  | ${ }_{4}$ Jun |
| ny Vacuum |  | 59 ${ }^{56}$ | 11 |  | 59, Jun |
| ern Co ---------------------5 | -- | 197/8 197/8 | 3 | 181/8 Jan | 21 |



OUT-OF-TOWN MARKETS

| stocks |  | $\begin{gathered} \text { Sollee } \\ \text { for Week } \\ \text { suates } \end{gathered}$ |  |  | crs | $\begin{gathered} \text { Filday } \\ \text { Sale } 1 \text { Price } \end{gathered}$ | $\begin{gathered} \text { Weak' } \\ \text { Reange } \\ \text { of Prices } \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Wheek } \\ \text { Sares } \end{gathered}$ | Range annce | Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bankiline on Co-_ Par | Low High |  | Renge | Jan. 1 |  |  |  |  |  |  |
|  | ${ }^{\text {a }}$ | 4,424. | ${ }^{81 / 2}$ Jun | 131/4 Mar | Kennecott Copper Corp (Un)_-_-.- |  | $117117$ |  | ${ }_{\text {Low }}$ Low |  |
|  |  | 310 | $15^{5 / 2}$ Jan | $1171 / 2 \mathrm{Apr}$ |  | 537/8 |  | $\begin{aligned} & 4512 \\ & 102 \\ & 100 \end{aligned}$ | $477 / \mathrm{Jan}$ 31/8 Jun | $\begin{aligned} & 117 \mathrm{Jun} \\ & \begin{array}{c} 591 / \mathrm{Apr} \\ \mathrm{Mar} \end{array} \end{aligned}$ |
| $\mathrm{un}_{\text {mian }}$ In |  |  | ${ }_{20}{ }^{9}$ Apr | ${ }_{247 / 4}^{11 / 8} \mathrm{Jan}$ |  |  | $\begin{array}{ll}537 / 8 & 543 / 8 \\ 3^{3 / 4} & 3^{3 / 4} \\ { }^{1} & \end{array}$ |  |  |  |
|  | $1^{-\frac{1}{4}}$ | 180 | 50 May | 57. Mar | Un) | -- | a13 a13 | $\begin{array}{r}50 \\ 295 \\ \hline\end{array}$ | 31/8 | $131 / 8 \mathrm{Mar}$ |
| Bethilenem Bieel Corp | $1421 / 2{ }^{142^{1 / 2}} 1422^{1 / 4}$ | 18 |  | ${ }_{145}^{1 / 4} \mathrm{~J}$ Apr |  | $651 / 2$ |  |  |  |  |
| ${ }_{\text {Brabs }}^{\text {Biscop }}$ |  | 9 |  | 17 Jan | Lincoln Peerroeum------10c | $651 / 25$ 1.25 | 1.20 .1 .25 | $\begin{array}{r} 290 \\ 417 \\ \hline 200 \end{array}$ | $62 / 2 \mathrm{Mar}$ | ${ }_{6661 / 2}^{2 / 3} \mathrm{May}$ |
| Blue Diamond | $\begin{array}{llll} \\ 17 & 163 / 8 & 17 / 9\end{array}$ | 12,700 | 22 C Jan |  | Lion oil co | 1.-- | 491/2 $491 / 2$ | 225 | 461/9 Mar | 661/2 May 1.50 Jan |
| butiry dippane (Uu) | - ${ }^{\text {as }}$ | 10 | 55\%/ May | 861/4 Mar | Loew's nic | $21 / 8$ |  | 1,838 | ${ }^{40} 70$ May | ${ }_{62}^{62 / 4}$ Feb |
| Resind Stores tac (Un) |  | 6,883 450 | ${ }_{16}{ }^{3 / 9} \mathrm{Mun}$ Mar | 181/4 Jun | Lorillard (P) Co (Un) .-......- ${ }^{10}$ | ${ }^{3 / 8}$ | 22 | 265 | $21 \% \mathrm{mar}$ | 225\% Jun |
| Eorden Co (Un) | 18/2 $17 \%$ \% | $\begin{aligned} & 4.40 \\ & 570 \\ & 579 \end{aligned}$ | $64^{3 / 4}$ M |  | Magnavox Co (Un) | a347/8, |  | - ${ }^{16}$. | 241/8 Jan | 361/2: Apr |
|  | $16^{1 / 2}$ 163/4 |  | ${ }_{143 / 4 \mathrm{Mar}}^{36 \mathrm{Mar}}$ |  |  |  | a277/8 $2277 / 8$ |  |  |  |
| dd Comuany (0n) |  | \%us | 16\%/8 Jat |  | McKesson \& Robbins (Un) -------18 | 2.45 | ${ }^{2.00}{ }^{2.045}$ | 50 |  | ${ }^{2.45}$ Jun |
| Butget Finance Plan com------50 bue conv preferred |  | 4,3 580 | 7\%\% Feb | 88\% Mar |  |  |  | 1,705 | ${ }^{41}$ 5\%/ ${ }^{\text {mpr }}$ | ${ }^{423 / 4}$ Jun |
|  | 101/4. $10 \frac{1}{6}$ | 580 | 1010 Feb |  | Merchant | 2.25 | $\begin{array}{ll}2.25 \\ & 2.40 \\ 234\end{array}$ | 3,750 |  | ${ }_{3.25}^{7}$ Jan |
| Eyron Jackson Co----10 | 35 351/2 | 300 | $27 \% / 8 \mathrm{Jan}$ | $351 / 2 \mathrm{Apr}$ | die South U Utlities ( Un) ---162\% |  | 231/4 $231 / 4$ | 110 103 | ${ }^{23}$ Feb | 30, $306 / \mathrm{Apr}$ |
| Ornia Packing | $38 \quad 38$ | 101 |  |  | tresota Power \& L |  |  |  | ${ }_{23 \%} 23 / 4 \mathrm{Feb}$ | ${ }_{24}{ }^{\text {24/6/ }}$ |
| adian Atlancic |  | 104 | $55 / 4$ May | 776 Feb | Mississippi River Fuel new -o | 228 ${ }^{1 / 8}$ |  | 166 185 | 22/2 Jan |  |
| Canso Natural Gas L |  | 631 25 |  | 351/6 Jun | Montana-Dakotat Utilities (Un) |  | a2991/2 $2297 / 4$ | 80 | ${ }_{44}{ }^{3} /{ }^{\text {J Jan }}$ | 32 |
| Canso Oil Pro | ${ }_{\text {a } 214}^{\text {a }}$ | ${ }_{20}^{25}$ | ${ }_{1 / 4}^{1 / 4}{ }_{\text {Jupr }}$ | 1/8 Jan | , |  | а39\%a $399 \%$ \% |  |  |  |
| Carrier Corporation (U) | $2561 / 4 \quad 3541 / 2565 / 2$ | 294 | $60 \cdot \mathrm{Mar}$ | $611 / 2$ Mar | Motorola Inc (Un) ${ }_{\text {a }}$ - |  |  |  |  |  |
| Cater | $22 \%$ | 1100 |  | 181/4. Feb | Duablo Co | 2.95 | $2.85 \quad 2.95$ | 1,450 | 2.40 Jaa | 381/ Mar |
| tanese Corp ( On ) |  | +134 | ${ }_{21}{ }^{13 / 4}$ Mar | ${ }_{24}{ }^{4} /{ }^{\text {Jan }}$ | National Biscuit Co (Un) $\qquad$ 10 |  |  |  | 2.40 Jan |  |
| ${ }_{\text {Cenco Corp }}^{\text {Central }}$ |  | 100 |  | 6\%/9 Mar |  | 21 |  | 100 800 | 411/4 May |  |
| Cerrain-teed | 7 cc | 200 | ${ }_{26}^{706}$ May |  | National Gypsum Co (Un) |  |  |  |  |  |
| sina Air | $17 \% / 817 \%$ | 200 | ${ }_{16}{ }^{26} / 4 \mathrm{Mar}$ | ${ }_{23}{ }^{29 / 4}$ May | tional supply | 1/8 |  |  |  |  |
| (U1) |  | 129 | 301/6 Jan |  | tional O |  | al1 | 10 |  |  |
|  |  | 242 |  | $53^{1 / 4}$ Jun | S |  | a11/2 $2111 / 2$ |  |  |  |
| ago | $22^{7 / 7} \quad 22^{1 / 2} \quad 23^{31 / 4}$ | 1,820 | $211 / 2$ Mar | $25^{5 / 4} \mathrm{Jan}$ | New |  |  | 1,075 |  |  |
| go |  | 140 | $183 / 4$ Jan | $281 / 2$ May | Niagara Mohawk | 1/2 | 443/4 $45^{1 / 4}$ | 670 |  |  |
| fer | a67 a66 a67 | 82 | $46 / 2 / 2$ Feb |  | n | 15 c | ${ }^{15}$ |  | 301/4 | $33^{1 / 2} \mathrm{Apr}$ |
| ${ }_{\text {Critysier }}$ Corp ${ }^{\text {cties }}$ | 51/ 18.18 |  | $661 / 2 \mathrm{Jan}$ | ${ }^{83}$ Apr | Oil | 41/4 | $41 / 4{ }^{431 / 8}$ | 2,000 | ${ }^{144}$ | 20 c Jan |
| Clary Mantiplier | 54/8 | ${ }_{\text {2,53] }}^{1,171}$ | 48/2, Apr | 951/4 Jun | merica |  |  | 787 | 271/6 Jan |  |
| Climax Molybdenum | a 74 a $753 / 4$ | ${ }_{72}$ | 593/4 Mar | $76^{1 / 3}$ Jun | Northrop Alrictart Inc |  | 801/2 82 |  | $67 / 2$ Jan |  |
| Colorado Puel | 031 | 705 |  | $26^{3 / 4}$ Jun | Norturop Airctaft me | 29 |  | ,022 | 24\%/4 May | 393/4 Jan |
| numbla Gas system |  | 233 | 153/4 Mar | 17/6 Feb | Oceidental Petroleum .------------1 |  |  |  |  |  |
| amercial solven | ${ }^{\text {a }}$ | 50 174 17 | ${ }^{21 / 8}$ Mar |  |  |  | 31/4 $3^{13 / 4}$ | 500 260 | ${ }_{3}^{1 / 4}$ |  |
| Consolidated Edison of NY | ${ }^{\text {a }}$ | 100 | 451/4 Jan | 50\%/4 Apr | Ohio Edison Co (Un)-- |  | a461/36463/8 | ${ }^{28}$ | 45\% Mar | 483/9 Apr |
| Consolitated Fnelueertin - - 500 | $26^{1 / 8} 261 / 4$ | ${ }_{1}^{217}$ | ${ }_{\text {16 }}^{251 / 4}$ May ${ }^{\text {Jun }}$ | ${ }_{18}^{301 / 2} \mathrm{Jan}$ | Oin Matheson Chemulua |  | -358 ${ }^{36969}$ |  | 527/9 Mar | ${ }_{59}{ }^{36} / 2 /$ Feb |
| Consolicated Foods Corp- |  |  |  |  | Pabco Products Inc (Un) | $\begin{array}{r} \mathrm{a} 26 \\ 161 / 2 \end{array}$ |  |  |  |  |
| Continental Can Co (Un) $-\cdots-\cdots-{ }^{\text {a }}$ |  | 15 220 | ${ }_{76}{ }^{-1 / 2} /{ }^{\text {Jan }}$ |  |  |  |  | 452,916 |  |  |
| Continental Copper \& Stee |  |  | $10^{1 / 2}$ Jun |  | Pacrice Clay Products |  |  |  |  |  |
| Continental | 210 a101/s | 97 |  | $141 / 2 \mathrm{Feb}$ |  | $161 / 2$ |  | 2,916 | ${ }_{447 / \text { Jan }}$ |  |
| Contirental O |  | 50 | 743/4, Jan | 797/2 May | , $5 \%$ preferred |  |  | 35 | ${ }^{28}$ Jan |  |
| Crown 2elerbach Corp (Un) ----- ${ }^{5}$ |  | 10 103 | ${ }_{16}^{351 / 2} \mathrm{Jan}$ | 444/2 Mar | $4.80 \%$ preferred |  |  |  | ${ }_{28}{ }^{8}$ May |  |
| Curtiss-Wright orv common (On) --1 | $20^{3 / 8}$ | 1,245 |  |  |  |  |  |  | ${ }^{28}$ Feb | $28 \% / \mathrm{May}$ |
|  |  | 285 | 14\%/ Mar | 161/2 Feb |  | 40 |  | 1,536 | ${ }^{66}$ 37/4 May |  |
| are \& Company ( On ) -----10 | 263/8 |  | $321 / 4$ May |  |  |  | ${ }^{123 / 6} 121 / 2{ }^{1 / 2}$ |  | 101/4 May | \% $47 \% / 8 \mathrm{Apr}$ |
| Dome Mines Ltd (Un |  | 75 259 |  | $\begin{gathered} 18 \mathrm{Jan} \\ 891 / 2 \mathrm{Jan} \\ \end{gathered}$ |  | ${ }^{193 / 4}$ |  | 496 | ${ }_{\text {17\%/9, }}$ | ${ }_{23}^{21 / 8} \mathrm{Jun}$ Juy |
| Douglas oil co ot Calif |  |  | $431 / 2 \mathrm{Mar}$ |  |  |  |  | 11 | 363/ Mar |  |
| Oow Chemical Co (Un) | ${ }^{257}$ | 234 |  | 53. May | Penney (J C) Co (Un) <br> Penusylvanta Ralual (Uu) $\qquad$ | $\frac{-}{\square}$ |  |  |  |  |
|  | $15^{5 / 8} \quad 15^{5 / 8} \quad 16^{7}$ |  | 38\%/3 Jan | 467/8 Apr | Pepsi-Cola Co (Un)- |  | 21\%/8 $217^{\prime}$ | $\xrightarrow{620}$ |  |  |
|  |  | 140 282 | ceme Apr | ${ }_{173}^{17} /{ }^{\text {Mar }}$ Mar | fize |  | 8471/4 $2491 / 4$ | 19 | 388/4 Mar |  |
|  |  |  |  |  | Oodge Corp |  | $55^{3 / 4} 47^{51 / 4}$ | 515 | 491/2 Jan | 58\%/2 Mar |
| Eastern Airlines Inc (Un)------10 |  |  |  | un | Phillip Morris \& Co | $140{ }^{\overline{7} /{ }^{-1}}$ |  | ${ }_{5}^{605}$ |  | 433/4 Jun |
|  |  | 135 33 | ${ }^{741 / 4} \mathrm{Apr}$ | ${ }_{54}^{81 \% / 8}$ May | Phillips Petroleum | ${ }^{\text {a }} 701 / 8$ |  | 514 <br> 287 | 391/ Mar | , ${ }^{431 / 4 / 4.4 . ~ A p r ~}$ |
| Electric Bond \& Share (Un | a $30 \% / \mathrm{a}$ a ${ }^{\text {a }}$ | 33 46 | ${ }_{27 \%}^{41}$ Man | ${ }_{31}^{54} / 8 \mathrm{Apr}$ | Pullman Incornor) Pure Oil Co (Un) |  | 601/2 $601 / 2$ | 10 | 573 |  |
|  |  | 46 |  |  |  | a401/4 |  | 135 |  | un |
| ${ }_{\text {E }}$ Eitectrical Prodataucts |  | ${ }_{478} 78$ |  | ${ }^{131 / 4} \mathrm{Apr}$ | KO Theatres Corp (Un |  |  | 1,250 | $83 / 4 \mathrm{Mar}$ |  |
| Emerson Radio \& Phonograph (Un) - 5 | a14\% $214 \%$ | 50 | 14 Mar | 161/4 Feb | Racio Corip or America ( ${ }^{\text {Rem }}$ |  |  | 204 430 | 381/ Jan |  |
| Erif Rallirad Con (Un) | ${ }^{233^{3 / 8}} \quad \begin{gathered}\text { 23/8 } \\ \\ \end{gathered}$ | ${ }_{200}^{292}$ | ${ }^{201 / 4}{ }^{1 / 4} \mathrm{Jan}$ | ${ }^{245 / 9} \mathrm{Apr}$ | Remington Rand Inc (Un) | - | 55 | ${ }_{361}$ | ${ }_{32}{ }^{\text {a }}$ Jan | ${ }^{25} 55^{1 / 4}$ Mar |
| neter out co..--1 | 2.35 | 4,500 | 2.00 Apr | ${ }_{4} .25 \mathrm{Feb}$ | Republic Aviation (Un) |  |  | 40 |  |  |
| Fedder | - 2101010 |  |  |  | public Steel Corp (new) (Un)----10 | 47 |  | ${ }_{1,874}^{157}$ | ${ }_{42}^{6 / / 2 / 2} \mathrm{Mar}$ | 971/2 Jun |
| sim |  | 49) |  |  | Reserve oil \& Gas--- | 50 |  |  |  |  |
| Flimkot |  | 206 |  |  | Rexall Drug Inc------ |  |  |  |  |  |
| Florida | $71^{31 / 2} 2713 /$ | 1 |  |  | Rheem Manufacturing $\mathrm{Co}^{\text {coin }}$ | 97 |  |  |  |  |
| Fiymg |  |  |  |  |  | 397/2 |  | 2,283 |  |  |
| Food Machtnerv ${ }^{8}$ Chemical | $513 / 9$ | 540 | $477 / 4 \mathrm{Feb}$ |  | Richrield |  | 20 | 700 |  |  |
| ehaut Traller Co common---.-1 | 2451/\% | 91 |  | 43 | Rockwell spring \& | - |  | ${ }_{41}$ |  | ar |
|  |  | 163 |  |  |  | 36 | ${ }^{31 / 36}{ }^{244^{3 / 8}}$ | 1048 300 | 221/ May | ${ }^{340 / 4} 5$ |
| General Dynamics Corp (Un) |  | 812 | ${ }^{51}$ Mar | 79\%/6. Mar |  |  |  |  |  |  |
| General Electric Co o ${ }^{\text {a }}$ - |  | 1,110 60 | ${ }_{83}{ }^{31 / 4} \mathrm{May}$ |  | Sateway Stores Inc |  |  |  |  |  |
| General Foods Corp (On) - | a847\% ${ }^{\text {a }}$ |  |  | 10./ May | St Luuis San Frauctisco |  | $34341 / 2$ | 1,280 | 20 Mar | 341/2 Jun |
| Foneral Motore Corp | 1041/8 1001/ | 2,017 | $9{ }_{911 / 2}$ Mar | 1041/6 Jun | st Regls Paper C |  |  |  |  |  |
| General Paint Corp 1st | 161/4 | 100 | $15^{3 / 4}$ Feb | 17 Apr | ${ }_{\text {San }}$ Diego Gas. ${ }_{4}$ Electric | 18\%/8 | 181/4 183 \% | 77 | 173/8 Apr | 191/4 |
| General. Public Service (Un)..-10c | 47/8 36 | 450 100 |  |  | 5\% preferred ----- | -- |  | 20 | ${ }_{22}^{201 / 9}$ Man |  |
| General Telephone ( OH ) old | 555\% $55 \%$ | 335 | 35 Jan | $563 / 6$ May | Sapphire Petroleums |  |  | 50 | ${ }^{37 / 6}$ May | 51/6 Feb |
| $\mathrm{Genem}^{\text {New }}$ rommon w L (ire |  | 207 | ${ }^{37}$ May | 373/6 May |  | a345/8 | ${ }_{\text {a }}$ | ${ }_{421}^{222}$ | ${ }^{2259}$ May | 271/4 Jan |
|  |  | ${ }_{74}$ |  | ${ }_{250}^{59,4}$ May | Seaboard Oil Co (Un | 58 | 58.58 | 100 | ${ }_{44} / \mathrm{Jan}$ |  |
| noden $\psi$ roorncts $\mathrm{C}^{0}$------------1 | $2.95 \quad 2.95$ | 3,095 | 2.55 | ${ }_{4}^{25.00 \mathrm{Mar}}$ | Sears Roebuck ${ }^{\text {d }}$ Comp | a91 | $990911 / 4$ | 183 | ${ }_{74}{ }^{4 / 2}$ Jan | 877/8 Jun |
|  |  | ${ }^{902}$ |  |  | Servomechanisms |  | 10/2/4 $10^{1 / 8}$ | ${ }_{130}^{200}$ | ${ }_{9}{ }^{1 / 8}$ Jann | 121// ${ }^{1 / 2}$ Apr |
| Tomit finmor Co nt Calf common---600 | $25 \mathrm{C} \quad 22 \mathrm{c} \mathrm{C}^{26 \mathrm{c}}$ | 9,470 | ${ }_{22 \mathrm{c}}{ }^{\text {a Jun }}$ | ${ }_{35 \mathrm{c}}{ }^{\text {a }}$ Jan | Signal Oil \& Gas class A-------.-.-. 6 | 33 | 32\%/8331/2 | 2,040 | 30\%\% Jan | ${ }_{38}{ }^{\text {a }}$ Mar |
| Goodyear Tire \& Rubber -------10 |  | 15 | $513 / 8$ | 631/2 Jun | Sinclatr Oill Corp- | 5533/4 | -56 581/8 | 1797 | 4959 Mar | 581/9 Jun |
| Gratam-Paige Lorp |  |  | ${ }_{2}^{21 / 2}$ Jan | ${ }_{\substack{33 / 6 \\ 31 / 2 \\ \text { Man }}}$ | Solar Aircraft Co ${ }^{\text {a }}$ |  | 201/4 22 | ${ }_{116}$ | 201/2 May |  |
| Oreat Northern RR ( On $^{\text {arem }}$ |  | ${ }^{1,880}$ | 355/2 Jan | \% ${ }^{\text {a }}$ | Southern Calif Edison Co L |  | 50\%/ $503 / 8$ | ${ }^{853}$ | 45\%/ Jan | ${ }^{20} 31 / 4 \mathrm{May}$ |
| areerhmid Morn (Tn) |  | ${ }_{112}$ | $131 /{ }^{13}$ Jan | 161/4 Mar | ${ }_{4.32 \% \text { preferred }}^{\text {Right }}$ |  | 206i/ $2266^{3 / 2}$ | 12, ${ }_{108}^{123}$ | 235 May | 23.3 Jun |
| Grumman Aircraft Eng Gulf Mobile $\&$ Ohio (U) |  | 115 187 |  | 451/4 Feb | $4.48 \%$ | a261/2 |  | 103 45 | ${ }^{25 \% / 2 \mathrm{Mar}}$ | ${ }_{43}^{28 / 6} \mathrm{May}$ |
| Gulf Oll Corp (Un) |  | 187 143 |  |  | Southern Calif Gas 6 \% | 351/9 |  | 830 | 384//6 Feb | ${ }_{351 / 2}{ }^{\text {a }}$ Apr |
|  | 35, 217 |  |  |  | southern callf Petroleum- | 101/4 | 101/4 103 | 908 152 15 | 993/4 May | 141/2 Jan |
|  | 5/\% $25 \%$ | -120 | 25\%/ Jun | ${ }_{26}{ }^{44 / 2} \mathrm{Jan}$ Jan | Couthern Pacific- | a611/8 |  | 257 | 51/4/ Jan | $6{ }^{11 / 6}$ Apr |
|  | 2461/2 $246 \% / 2487 / 1 / 2$ | 121 |  | 48 Jun | Southern Railw |  | a $951 / 4.19951 / 4$ | 15 | $76^{3 / 4} \mathrm{Jan}$ |  |
| Hoffman Electronics | $27 / 4$ | ${ }^{221}$ | ${ }^{251 / 1 / 3} \mathrm{Jan}$ | 311/9 Jan | Southwestern Pubulic Sel Sperry Corporation (Uu) | 27 |  | 335 493 | ${ }_{413 / 8 \mathrm{Mar}}^{\text {Jan }}$ |  |
| Homestake Mintin Co (Un) --121/2 | a397\% $3.393 \%$ | ${ }_{50}^{1,100}$ | 1.10 May | ${ }_{443 / 4 \mathrm{Mar}}$ | Sperry-Rnnd Corp w 1 | $27^{77^{1 / 8}}$ | $22^{3} / 4.48$ | 1,365 | 231/8 Jun | ${ }_{283 / 8}{ }^{\text {a }}$ Jun |
| Honolulu Oil Corp --------------6* |  | 70 | ${ }^{80}$ A Apr | ${ }^{80}$ Apr | Standard Brands Inc (Un | ${ }_{81 / 4}^{235 / 4}$ |  | 2, 81 | ${ }_{74}^{38 / 8} \mathrm{Mar}$ | $391 / 2 \mathrm{May}$ |
|  | $\begin{array}{lll}1 / 2 & 2959 & 31 / 2 \\ \mathrm{a7}^{1 / 2} & \mathrm{a7} 7^{2 / 4}\end{array}$ | ${ }_{65}^{597}$ | 2234, Mar $41 / 4 \mathrm{Jan}$ | ${ }_{9}^{31 / 2}$ Jun | Standard Oil Co of calif ----------2. | ${ }^{8185}$ |  | ${ }^{2,607}$ | ${ }_{43}{ }^{34} /{ }^{\text {Jan }}$ Mar | ${ }_{891 / 4}^{81 / 2} \mathrm{Feb}$ |
|  |  |  |  |  | Standard Oill Co (N J) (Un) ---------15 | 120 | $120120 \frac{1 / 4}{}$ | 642 | 1093/ Mar | $1201 / 4$ Jun |
| erial Development ${ }^{\text {a }}$ | 2337- ${ }^{116}$ | 14,000 |  | ${ }_{241}^{20 \mathrm{c}} \mathrm{Apr}$ |  |  | ${ }_{191 / 2}^{491 / 4} 4{ }^{491 / 4}$ | 1,470 |  | 491/4 ${ }_{\text {ckeb }}$ |
|  | ${ }^{\text {a } 23 / 8}$ |  | - ${ }^{215 \% \text { Mar }}$ | 24i/4 Apr | Stone \& Webster Inc ( |  | a27\%/8 $288^{3 / 8}$ | ${ }_{193}$ | ${ }_{27}{ }^{\text {a/8 }}$ Jan |  |
| International Nickel (Un)- |  | 535 15 | ${ }_{60}{ }^{35 \%} \mathrm{Jan}$ | $464 / 2 \mathrm{Mar}$ | Etudebiker Packard |  | $10{ }^{103}$ | 4,418 | 10 Jun | 151/4 Jan |
| ${ }_{\text {International Paper ( }}$ |  | 144 |  |  | Sunray Mid-Continent Oil Superior Oil ${ }^{\text {a }}$ ( Call | ${ }^{261 / 2}$ | $25^{25 / 1} 287 / 4$ | 2,864 | 23 May | 271/4 Jun |
|  |  |  | $\begin{gathered} 24 \\ 81 / 4 \mathrm{Man} \\ \hline \end{gathered}$ | 2834 Mar | Superior oil Co (Cal) |  |  |  |  |  |
| Intex onl Co .-.-.-331/30 | $93 / 4 \cdot 100 / 4$ | 11,435 | $8^{1 / 1 / 4}$ Mar | $10 \% / 8 \mathrm{Jun}$ |  | ${ }^{2.501 / 2}$ | a $4971 / 8$ a $505 / 8$ <br> $48^{1 / 2} \quad 48^{3 / 4}$ | ${ }_{889}^{151}$ | ${ }_{4}^{461 / 4} \mathrm{Jan}$ | $\begin{aligned} & 51 / 1 / 2 \mathrm{Apr} \\ & { }_{40} \end{aligned}$ |
|  |  |  |  | 800 |  |  |  |  |  |  |
| Johns-Manville Corp (Un) <br> Jones \& Laughlin 8teel (Un) $\qquad$ $\qquad$ |  |  | $\overline{331 / 2} \overline{\text { Mar }}$ | ${ }_{40-1 / 2}^{8-1-1}$ | - -------------23 | $43^{3 / 4}$ | a973/8 a991/2 <br> $43^{3 / 4} \quad 43^{3 / 4}$ | 100 160 125 | $903 / 4 \mathrm{Feb}$ $393 / \mathrm{Feb}$ | 98R 44 Jun |
| Kaiser Alum \& Chem new com-.-33/3c |  |  |  |  | Tide Water Assoe: | $331 / 4$ | 31588331/4 | 753 | ${ }_{24}{ }^{\text {a }}$ Jan | 331/4 Jun |
|  | a151 a 151 |  | 102 Mar |  |  |  | 341/8 | 103 | $261 / 8$ | $341 / 2$ Jun |
| ser Mntors Corb |  | 435 65 |  | ${ }_{241 / 2}^{5}$ May | Trasamerica Cor's ${ }_{\text {a }}$ | 431/8 | 413/88888 | 5,581 | 8 M |  |
|  |  |  |  |  | Treesweet Products Co |  |  |  |  |  |
| see nage 43. |  |  |  |  |  |  |  |  |  |  |

## OHT-OF-TOWN MARKETS



## OUT-OF-TOWN MARKETS



OUT-OF-TOWN MARKETS


CANADIAN MARKETS
range for week ended june 17 atoces


CANADIAN MARKETS



## CANADIAN MARKETS



## CANADIAN MARKETS

| Toronto Stock Exchange（Cont．） stocks | ol Price | $\begin{aligned} & \text { Wees } \\ & \text { Wees } \end{aligned}$ | ${ }_{\text {Range }}$ |  | brocks | rrlany |  |  | Range |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $1.99 \quad 1.45$ | 156，360 | 1.24 Jun | ${ }_{2.01}{ }^{\text {2Han }}$ | International Bronze Powders com－．． |  |  | 20 |  | 61／2 |
| Domers |  | ， |  |  | ． | 69.4 |  | ， |  |  |
| me． | ${ }_{221 / 2 \mathrm{c} 281 / 20}^{16}$ | 103，500 | ${ }_{\text {cose }}^{151 / 2}$ | ${ }_{34 \mathrm{c}}^{181 / 2 \mathrm{Mar}}$ | eratioan | $\mathrm{z}_{5}$ |  | 1，406． | ${ }_{\text {May }}^{\text {mar }}$ |  |
| Stinion |  | ${ }_{739} 7$ | ${ }_{3} 2$ | ${ }_{4}^{10125}$ | Imerprov vaiuing Cr | ${ }_{2396}{ }^{236}$ |  | c， |  |  |
| ${ }_{\text {Dominion }}^{\text {Premunary } \& \text { steel com－－－}-10000}$ |  | 15 | 102 | 104\％Jan | Jacknte Gold | 9 | \％e 9c | 50，125 |  |  |
| Dominon Mapnes |  | ${ }^{11,590}$ | ${ }_{19}^{13} \mathrm{Mar}$ | $191 / 2$ Jun | Jacenet Jaite |  | ${ }_{\text {Luc }}^{\text {Luc }}$ | （2， 21.400 |  |  |
|  |  | ${ }_{3}^{6.395}$ | 1293／4 ${ }^{\text {apr }}$ |  |  |  |  | 1，500 |  |  |
| ${ }^{\text {Dommion }}$ Torer | 13\％／ $13 / 4 / 3$ | ${ }_{5,2,250}^{50,5}$ | ${ }_{996}{ }^{\text {git }}$ | 139／4 Jun | Jeabue | sc | \％ 42 c | ${ }_{\text {cosem }}$ |  | $\underset{1780}{708}$ |
| Do |  | 2.115 |  |  |  |  | 4 | ${ }_{1} 16$ |  |  |
| atad Mines | ${ }_{\substack{35 \\ 19 \mathrm{c}}}^{\text {cec }}$ | 20，025 |  | ${ }_{\substack{44 c \\ 24-}}$ | ，junsmin Min | $\xrightarrow{\substack{0.200}}$ |  |  | 1.77 Jan |  |
| Dy | 1.50 | 176，575 |  |  |  |  |  |  |  |  |
| ${ }_{\text {cast }}$ East Amairuc | $\begin{array}{lllll}2.250 & 2.20 & 1.27\end{array}$ | ${ }_{12,1510}^{21000}$ | ${ }^{\text {2．20 May }}$ | ${ }_{2,95}{ }^{\text {a }}$ J Jan |  |  |  | 2.000 | ${ }_{\substack{16 \% \\ 5 / 2 / 2 \\ \text { Jun } \\ \text { Jan }}}$ | ${ }_{8}^{23}$ |
| ${ }_{\text {East }}^{\substack{\text { sats } \\ \text { Eastern } \\ \text { Muxvan } \\ \text { Meals }}}$ |  | ${ }_{76,000}^{6,370}$ |  | ${ }_{\text {may }}^{\text {Apr }}$ | ${ }_{\text {Ker }}$ | coic |  |  |  |  |
| Eastern Steel | 5.25 | 160 |  |  | $\xrightarrow{\text { Eejouscon mines－}}$－ |  |  | 50．300 | ${ }_{\text {lle }}^{121}$ | ${ }_{\text {cose }}^{20}$ |
| Paper clas |  | ${ }_{\substack{10,605 \\ 10.624}}^{\text {a }}$ | ${ }_{\substack{33 \\ \text { cic } \\ \text { May } \\ \text { Jay }}}$ |  | Kirkland Hudson | $\underset{\substack{\text { suce } \\ 4 \times \mathrm{c}}}{\text { a }}$ |  | （732） |  | ${ }_{\text {cose }}$ |
| Masmer |  | ${ }_{\text {liflich }}$ | ${ }_{\substack{45 \mathrm{c} \\ 6 / 2 \mathrm{C} \\ \text { Jan } \\ \text { Jan }}}$ |  | cop |  |  |  |  | ${ }_{\text {Sje }}$ Smar |
| Soll |  | 5i，${ }^{\text {5，000 }}$ | ${ }_{\text {Bc }}^{\text {bc }}$ Jan |  | Eroy Oils tdi－ | 37 | $1.30{ }^{\text {a }} 1.150$ | 550 | ${ }_{1.10}$ |  |
| tine |  |  |  |  | Labatt（John）Lta－－ | 24／2 |  | 1，565 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| One new for each five old |  |  |  |  | Late Duraut | ${ }^{35}$ |  | ${ }_{58}{ }^{5}$ |  |  |
| eka corp |  | ${ }_{\substack{16,248 \\ 1,000}}$ | ${ }_{26}^{10.2 \mathrm{cos} \mathrm{May}}$ | ${ }_{\text {coc }}^{1.54 \mathrm{Jan}}$ | Letere osu | （tact | lize | ${ }^{\text {2 }}$ |  |  |
| Palconbridge Nickel－－－－－－－－－－－－－： | $30 \quad 27$ 301／4 | 13，295 | $21 \%$ Jan | 30／4 Jun | Lake Wasa | ${ }^{220}$ |  | ，ous |  |  |
|  |  |  | ${ }_{25}^{24 / 4}{ }_{\text {deb }}$ | ${ }_{29}^{29}$ |  | ${ }_{3.50}^{2.20}$ | ${ }_{3}^{2.50}$ | ${ }_{1,455}^{1803}$ | nar |  |
| （tarad Mranum |  | ${ }_{\text {127．507 }}^{1780}$ |  | ${ }_{\substack{\text { che } \\ \text { 2．85 Mar }}}^{\text {mar }}$ |  | 120 | ${ }_{19 \%}^{139}{ }^{13}{ }^{13}$ | $4{ }^{465}$ |  |  |
| Feideral |  | ${ }_{\substack{1505 \\ 605}}$ | ${ }_{29}^{26}$ |  | Lawerrants Acceplan |  | ${ }_{2}$ | ${ }_{275}^{27}$ | （13．00 Jeb |  |
|  |  | 19，000 | ${ }_{\substack{\text { and } \\ 300 \\ \text { Jjan } \\ \text { Jan }}}$ |  | ${ }_{\text {Leitah }}$ | ${ }_{66 \mathrm{c}}$ |  | ${ }^{3} 13,0500$ |  |  |
| Fibler Products coni |  | ${ }_{4500}^{100}$ | ${ }_{1}^{2.2555}$ Jan | ${ }_{4}^{4.04}$ | Lexindith Goid－ | TVe | 66720 | ${ }_{24,500}$ |  |  |
| Ford Mator class | $\begin{array}{lll}\text { 2．60 } & \\ 1.25 & 2.20 \\ 1.22\end{array}$ | ${ }_{998}$ | 100 |  |  | ${ }^{3.45}$ | ． 50 | ${ }_{5 \text { 25 } 5350}$ |  |  |
| ${ }_{\text {or }}$ |  | ${ }^{695}$ |  | ${ }_{13 c}^{27 / 2}$ | Loblaw Groceterisa | 4 | 2 | 1，070 | 411／2 Mara |  |
| ${ }_{\substack{\text { ios common } \\ \text {（ } J \text { ）prete }}}$ | ${ }^{33 / 25}$ | 1，325 | ${ }_{90}^{25}{ }_{\text {25eb }}$ |  | Lomega coid | be | \％20 | ${ }_{43,000}^{1,388}$ | ${ }_{4 c}^{68 .}$ ，Peb | ${ }_{150}^{\text {Buc Aut }}$ |
| bisher Ltad comm | $\begin{array}{lll}4.40 & 4.25 & 4.50\end{array}$ | 29，365 | 3.90 mar |  | Pels |  |  |  |  |  |
| arrants ${ }^{\text {andures }}$－－－－－－－－－－－－－100 | ${ }_{9}^{\text {965c／4 }} 9$ |  |  |  | Leorado Tranum Mid | 4.15 |  | ${ }^{1421,395} 4$ | ${ }_{2}^{2.95}$ | ${ }_{\text {ar }}^{\text {ar }}$ |
| Gasemen Exploration of Aliberta | 46 c 920 | ${ }_{20,700}^{20,100}$ | ${ }_{60 \mathrm{c}}^{32 \mathrm{c}}$（ Mar |  | esy（Water M） |  |  | 200 |  |  |
| ${ }_{\text {a }}^{4}$ | $331 / 4$ 3093 <br> 113  |  | ${ }_{\text {cher }}^{\text {26／，Jan }}$ |  | Lynx yellowknife | ${ }_{80}$ |  | vo |  | 100 May |
| Geenmines |  | 尔，481 | ${ }^{9.981 / 4}$ | ${ }^{179 \%} 9$ | sese mineo |  |  |  |  |  |
| Seneral pyna | ${ }^{60} 64 / 4$ | 267 |  |  |  |  |  |  |  |  |
| General Petroieun | ${ }_{5.70}^{56.95}$ | 1400 | ${ }_{5.10}$ Jan | 6.50 | eno Mine | ${ }_{74} 4$ | 56 c 800 | 880，290 |  |  |
| General Produc | ${ }_{4}{ }_{43} 48$ | 175 | 40 | $4{ }^{65}$ Mar | Macmilian ef Bilecel | ${ }^{374}$ | ${ }_{36} 1.4{ }^{\text {a }}$ | ${ }_{6,566}$ | 261／2 Jan |  |
| $\xrightarrow{\text { General }}$ fretreeel | $93 / 4$ $9 / 4$ $9 / 4$ <br> 102   <br> 102   |  |  |  | ea madme | ${ }^{180}$ | ${ }_{110}^{1.85}$ | （ 730,360 | $\underbrace{\substack{1.60 \\ \text { Peb }}}_{\text {180 }}$ |  |
| Geneva Gake |  | （1，722 | Mas |  | dran | ${ }_{\substack{1855 \\ 838}}^{\text {a }}$ |  |  | ${ }_{2}^{1,62}$ J Jan |  |
|  |  | ，850 |  | $\underbrace{\substack{1.27 ~ M a y ~}}_{\text {120 }}$ | Maple Lear Milling co | 105 | （105． 105 | 3，427 |  |  |
| Golacrest |  | ${ }_{\text {559，725 }} 5$ |  | 33 c Jan |  | $\xrightarrow{103}$ |  | 7，625 |  | ${ }_{\text {104 }}^{104}$ Mar |
| Goiden Mar |  | ， 5.500 | ${ }_{106}^{10,6{ }^{\text {Jan }} \text { Jan }}$ | 边 |  | ${ }^{9 \%}$ | ${ }_{8}^{\text {84\％o }}$ | ${ }^{35,000}$ |  | 隹 |
| Steleme |  | 2，400 |  |  | Karizold OMs | ${ }_{2} 230$ |  | ${ }_{\text {12，}}^{12,500}$ | ${ }_{\substack{30 \mathrm{c} \\ 70 \mathrm{c}}}^{\text {Mar }}$ |  |
| $\underset{\text { coildara Mines }}{\text { coodyear }}$ |  | ${ }_{\text {5，} 500}$ |  |  | arr | （12c |  |  | ${ }_{\text {ata }}$ |  |
| Gorron Mackay | ${ }^{67 / 9} 67 / 8$ | 155 |  | ${ }^{81 / 4}$ Peb | Preiere | 110 | $108 / 2$ | ${ }^{885}$ |  | 112 |
|  |  | \％ |  | ${ }_{546}^{18}$ | Maxemel | 34／20 |  |  |  |  |
| ndoros Mines |  |  |  |  | Macoll Frontenac | $\xrightarrow{2}$ |  |  | ${ }_{33}^{1 / \mathrm{C}} \mathrm{J}$ Jan |  |
| ${ }_{\text {cranduc }}^{\text {Grine }}$ |  | 年， 4.900 | ${ }_{2}^{4.10 \mathrm{May}}$ |  | ${ }_{\text {Pret }}^{\text {Pret }}$ | 84 | ${ }_{102}^{102} 102$ | ${ }_{45}^{45}$ |  |  |
| Great Northern Gas utilites com－－－1 |  | 4，900 |  |  |  |  |  |  |  |  |
| $\underbrace{\text { Puains }}_{\substack{\text { Mrerranted } \\ \text { Gratered }}}$ |  | ${ }_{\text {，} 2200}^{1,290}$ |  |  | Mcmarmac Red | 400 <br> 320 |  | litera | ${ }_{\text {lic }}^{\text {lic }}$ | －${ }^{\text {Soc Mar mar }}$ |
| Grat pratet craseppment－ | 3.45 | 20，925 |  |  | ary |  |  |  |  |  |
| ${ }^{\text {Grat }}$ Class B Wed Coal class A | 7／4 | 100 |  |  | 1 | ${ }_{\text {g }}^{\text {gic }}$ | ${ }^{\text {coc }}$ | 29，825 |  |  |
| $\xrightarrow{\text { Greening }}$ Gridoll |  | （ 5 | $\underbrace{\substack{\text { Jan }}}_{7,15 \text { May }}$ | ${ }_{\substack{4.95 \\ 120 \\ \text { Jeb }}}^{\substack{\text { Jun }}}$ | ${ }_{\text {can }}^{\text {Uranlun }}$ | ${ }^{800}$ |  | ${ }^{611,350}$ | \％ |  |
| Gulch Mines Ltd |  | ${ }^{151}$ | ${ }_{\text {gic }}$ | ${ }_{\substack{2 \\ 2.20 \\ \text { and } \\ \text { Jun }}}$ | Pritere |  |  |  |  |  |
| arr | ${ }^{1787}$ |  |  |  | B | ${ }_{250}^{450}$ |  | ${ }_{15 \text { 2，} 200}^{1200}$ |  |  |
| Hilmm Lake |  | －97．225 | come | ${ }_{62}^{290}$ | ${ }_{\text {anderser }}$ | ${ }^{4}$ | 7c， | ${ }_{86} 8.200$ |  |  |
| ${ }_{\text {n br }}$ |  | ¢ | ${ }_{3}^{15}$ | ${ }_{\substack{16 \\ 3 \\ \hline 12}}$ | ${ }^{\text {M M }}$ Mining ${ }^{\text {coral }}$ | －${ }^{21}$ | ${ }_{290}^{19.4}$ | ， | ${ }^{163 / 23}$ JJan | ${ }_{21}{ }^{12}$ ．Jun |
| Hard rock coid |  | 129，430 | 10，${ }^{\text {che Mar }}$ |  | Mogetat pining corp | ${ }_{650}^{3.10}$ | ${ }_{\text {2 }}^{2.90}$（3．30 | 8，450 |  |  |
| Harrison Miniera | ${ }_{4}^{470}$ | ${ }^{7}$. | ${ }_{\text {a }}{ }^{\text {47c }}$ Jann | 析 | cos | $40^{4 / 4}$ | 40．401／2 | 1，415 |  |  |
|  |  | ${ }_{\substack{12.500 \\ 13,500}}^{\substack{\text { a }}}$ |  |  | preiered | ${ }_{2.60}^{636}$ |  | 96，9 | ${ }_{1.40}^{550}$ Mar | ${ }^{636} .70 \mathrm{mar}^{\text {a }}$ |
| ath orld ${ }^{\text {anin}}$ |  |  |  | ${ }_{\text {cose }}^{150}$ |  | 2.60 |  |  |  |  |
| Hiera corestines． |  | cisi．500 | 15c Jan | 300 Feb | nal Drug \＆Chemical c | 14 |  | ${ }_{5150}^{450}$ |  |  |
| Highanodeilialee |  | cision |  |  |  | ${ }_{\substack{2.05 \\ 274}}$ |  | （300． |  |  |
| Hi－Tower Dirlilin |  |  | 53／4．Aan |  |  | 4.00 |  | 2．200 | ${ }_{\text {ckis }}^{3.55}$ | 5，2， |
| Home ${ }^{\text {Hill }}$ |  | ${ }_{\text {l }}^{\substack{7,328 \\ 6,282}}$ | ${ }_{7.50}^{151 / \mathrm{Mar}}$ | ${ }_{10}^{25}$ | National steel ${ }_{\text {Natal }}$ |  | （en ${ }^{29} 9$ | 2，430 |  |  |
| Homard Smith Pape |  | ${ }_{2,205}^{58,600}$ | ${ }_{30}^{140}$ | ${ }_{41}^{22 \mathrm{c} / 4}$ | Nello |  |  | 2.00 |  |  |
| ${ }_{\text {Premerered }}^{\text {Preate }}$ Mining | ${ }^{51 / 6}{ }^{521 / 2}$ | 1，50 | 501／Jan | ${ }_{5}^{53}$ Jun | Nem Alger | 5 sc | ${ }^{53 \mathrm{c}}$－700 | ， |  | ${ }_{700}^{2.54}$ |
|  |  | cosi．en2 |  |  | ${ }^{\text {New }}$ | 1.28 <br> .300 | ${ }_{\text {a }}^{\text {asc }}$ ． 1.30 |  |  | ${ }_{4}^{1.30}$ |
| ， |  | ${ }^{23,500}$ | ${ }_{\text {che }}$ | 306／／Jun | ${ }^{\text {New }}$ New Bristol | ${ }_{2.69}^{12.27}$ | ：250． 2.70 | $\underset{\substack{\text { ¢4．010 } \\ 10.96}}{ }$ | ${ }_{205}^{1.05 \mathrm{Mag}}$ |  |
| ker Perroeums |  | ${ }_{\substack{3 ., 695}}^{\substack{3,100}}$ |  | ${ }_{15 c}^{\text {lic }}$ | Nef Calumet |  | 578 | 20，751 |  | ay |
| Imperal Bank－－－－－－－－ 10 |  |  |  |  | New contil |  | ${ }_{1}^{430}{ }_{\text {a }}^{\text {a }}$ | ${ }^{79,600}$ | c1 |  |
| seral Oill－－－ |  | ${ }_{11.908}^{120}$ | ${ }^{\text {chen }}$ | ${ }_{40}^{96}$ Apr | ${ }^{\text {Neew }}$ Prorkense |  | （10） |  |  |  |
|  |  | ${ }_{4}^{4.7504}$ | ${ }^{1012}$ |  | New | ${ }^{29}{ }^{\circ} \mathrm{C}$ |  | 15，0 |  | co． |
| ． 50 preierered － |  | ${ }^{10}$ |  | \％01／${ }^{\text {cor }}$ | $\stackrel{\text { New }}{ }$ Hew | （00 |  | 251 | 211／2 | ${ }_{50 \mathrm{c}}^{50 \mathrm{c}} \mathrm{mar}$ |
|  |  | ${ }^{7,957}$ |  |  | dild | $\xrightarrow{8,1 / 20}$ |  |  |  |  |
| iration Mining | 1.85 － $1.72 \quad 1.80$ | 19，116 | 1.60 May |  |  | 40c | 90c 470 | 3， 8,50 | ${ }_{18 \mathrm{c}}$ | ${ }_{75 \mathrm{c}} \mathbf{0}$ |

## CANADIAN MARKETS



## OVER-THE-COUNTER SECURITIES

Investing Companies


Obligations of Government Agencies


Federal Intermediate Gredit Bank Debentures


United States Treasury Bills

|  | $\begin{gathered} \text { Dollar Value } \\ \text { Bid Ask } \end{gathered}$ |  |  | $\underset{\substack{\text { Dollar Value } \\ \text { Bid } \\ \text { Ask }}}{ }$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| June 23, 1955 | 99.989 | 99.991 | August 11, 1955 | ${ }^{99.786}$ | ${ }_{9} 99.798$ |
| June 30, 1955 | 99.963 | 99.969 | August 18, 1955 | 99.757 | ${ }^{99} 9.769$ |
| July 7, 1955- | ${ }_{99} 99.933$ | ${ }_{99.914}^{99.940}$ | August 25,1955 | ${ }_{9} 99.700$ | ${ }_{99.710}^{99.740}$ |
| July 14, ${ }^{1955}$ | 99.905 99.878 | ${ }_{99}^{99.987}$ | September September 9, , 1955 | ${ }_{99.671}$ | ${ }_{99.680}^{99.710}$ |
| July 28, 1955 | 99.850 | 99.861 | September 15, 195 | 99.642 | 99.650 |
| August 4, 1955 | 99.816 | 99.828 |  |  |  |

Bank \& Trusi Companies

|  | Bid | Ask |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of New York__-_ 100 | 250 | 256 | State Bank of Albany_-_-_-10 | 34 | 37 |
| Bankers Trust_--- 10 | $631 / 2$ | $651 / 2$ |  |  |  |
| Chase Manhattan Bank -- 12.50 | $511 / 4$ | 53 | City Nat' Bank and Trust_ 25 | 81 | 85 |
| Chem Corn Exchange Bank-10 | 50 | $51^{3 / 4}$ | Continental Illinois |  |  |
| Commercial state Bk \& $\mathrm{Tr}_{-}$ | 55 |  | National Bank \& Trust__331/3 | 102 | 105 |
| County Trust Co |  |  | First National Bank .-...-100 | 337 | 344 |
|  | 39 | 488 | Harris Trust \& Savings Bk--100 | 525 | 545 |
| Empire Trust -------------10 | 152 |  | Northern Trust CO-_-.-100 | 490 | 510 |
| deration Bank \& Trust_--10 | 30 | 32 | Cleveland |  |  |
| Fiduciary Trust.-----------10 | 47 | 51 | Central National Bank------20 | 34 |  |
| First National City Bank |  |  | Cleveland Trust Con-.-.-.-50 | 260 |  |
| of New York | $61^{1 / 4}$ | 63 | National City Bank_------16 | $66^{1 / 2}$ | $681 / 2$ |
| Irst Suffolk National Bank |  |  | Union Bank of Commerce_--10 | $441 / 2$ | $461 /$ |
| of Huntington (L I) ----10 | 77 | 82 |  |  |  |
| First Westchester Natl Bank | 44 | 47 | Connecticut Bank \& Trust Co_25 | 75 | 80 |
| Franklin National Bank- |  |  | Hartford National Bank |  | 35 |
| anklin Square | 45 | 48 | \& Trust CO------------10 | 33 | 35 |
| Guaranty Trust Co_-_---_20 | 80 | 83 | Detroit ar Detrolt 10 | 68 |  |
| Hanover (The) Bank .-...-- 10 | 501/4 | $52^{1 /}$ |  |  |  |
| Industrial Bank of Commerce_10 | $39^{11}$ | 42 | Jersey City |  |  |
| Irving Trust | 293/8 | 307/8 | First National Bank _----25 | 54 | 58 |
| Kings County Trust Co_-.-... 40 | 185 |  |  |  |  |
|  | 50 |  | Security-First Nat'l Bank_-12.50 | $49^{1 / 2}$ | 521/2 |
| Manufacturers Trust Co | 823/4 | $84^{3 / 4}$ | Pittsb |  |  |
| eadow Brook Nation |  |  | Mellon Nat'l Bank \& Trust__ 25 |  |  |
| of Freeport----------.--20 | 51 | 55 | Peoples 1st Nat'l Bank \& Tr-_20 | $53^{3 / 4}$ | 55 |
| Morgan (J P) \& Co Inc.----100 | 309 | 321 |  |  |  |
| New York Trust------------25 | 71 | 74 | Ional Bank_--_ 20 |  |  |
|  |  |  |  | $62^{1 / 2}$ |  |
| Royal State Bank of N Y..----. 5 | $201 / 2$ | $22^{1 / 2}$ | Mercantile Trust Co ------20 | $611 / 2$ | 65 |
| ye National Bank--------- 2 | 111/4 | 121/4 | St Louts Union Trust | $661 / 2$ | 1 |
| sterling National-----------25 | 198 | 208 |  |  |  |
| Trade Bank \& Trust Co_----10 | 191/2 | 21 |  |  |  |
| nited States Trust | 362 | 372 | Bank of Amer N T \& S A | $9{ }^{1 / 2}$ | $41$ |

## Recent Security Issues

| Bonds- | Bid | Ask | Bonds-(Cont.) | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Arkansas Pwr \& Lt 33/85-_ 1985 | 1005\% | 101 | Philadelphia Elec 31/85-3-1985 | - |  |
|  | ${ }_{1005 / 8}^{102}$ | 1023/8 | Potomac Elec Power 33/8-1990 | ${ }_{1017}^{103}$ | $1021 / 4$ |
| Consumers Power $31 / 45$----1990 | 1011/4 |  | Te | 101/4 | 102 |
| Dallas Power \& Light 31/4s. 1980 |  | 102 |  | 1003/4 | /1/4 |
| Dayton Rubber 45 -------1970 | 1041/4 | 1043/4 |  |  |  |
| Detroit |  | $11 / 4$ |  |  |  |
| Fruehauf Trailer | 1151/2 | 116/2/ | $\mathrm{El} \mathrm{P}_{\text {l }}$ |  |  |
| Georgia Power ${ }^{33 / 85}$ | 1021/2 |  | ${ }_{4}^{\text {General }}$, $25 \%$ Telephone corp- | $56^{1 / 2}$ | $571 / 2$ |
|  | 981/2 | $98^{3 / 4}$ | Louisian Power \& Light- |  |  |
| Jersey Central Power \& Light - |  |  | ${ }_{\text {Minn-Honeywell }}^{\text {4, }}$ Reg- |  |  |
| ----------------1985 | 1031/2 | 1041/2 | $3.30 \%$ preferred ---------100 | 114 | 1151/2 |
| ckheed Arcraft 3\%4s---1980 |  |  | Tenn Gas Transmission |  |  |
| hio Ediscn 31/4----------1985 |  |  | 5.85\% preferred--------100 |  | $1051 / 2$ |
| FOOTNOTES FOR OVER-THE-COUNTER ISSUES |  |  |  |  |  |
| - No par value |  |  | $k$ Admitted to listing on the |  |  |
|  |  |  |  |  |  |
| ${ }_{\text {IEx }}$-50\% stock dividend. |  |  |  |  |  |
| a Net asset value. |  |  | wi when issued. |  |  |
| d yield price. |  |  | y Ex-righ |  |  |
| FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| d Deferrred delivery sale (not included |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Cash sale (not tncluded in | ear's ra |  | ${ }_{8} \mathrm{EX}$-stock dividend. |  |  |

## THE COURSE OF BANK CLEARINGS

Bank Cfearings this week will show a decrease Eompared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 18, clearings for all cities of the United States for which it possible to obtain weekly clearings will be $1.0 \%$ betow those of the corresponding week last year Our preliminary, total stands at $\$ 21,574,281,229$ against $\$ 21,783,019,224$ for the same week in 1954 . At this center there is $a^{*}$ loss for the week ending, Friday of $5.1 \%$ Our comparative summary for the week follows:

CLEARIMGS-RETUANS BY TELECKAEF

|  | 025 | 1954 |  |
| :---: | :---: | :---: | :---: |
| New-Terk | \$10,959,265,580 | \$11,547,796,516 | 5.1 |
| Chtcago | 1,146.973.133 | 1,012,651,603 | $+13.3$ |
| Philadelphla | 1,20\%.000, 00 | 1,144,400,000 | 5.1 |
| Boston | 536,456,001 | $627,211,041$ | -14.5 |
| Kansas City | $433,009,986$ | 418,928,481 | + 34 |
| St. Louls | 393;800,000 | 365,100,000 | + 7.8 |
| San Franclsco | 697,857,000 | 647,156,948 | + 7.8 |
| Pittsburgh | 442,961,404 | 399,546,363 | +10.9 |
| Cleveland | *535;000,000 | 502,156,951 | +6.5 |
| Baltimo | 359: 39,893 | 334,599,601 | + 7.3 |
| Ten cittes, five days |  | \$16,999,147,504 | -. 1.7 |
| Other cities, five d | 4,123,431,860 | 3,986,859,765 | 3.4 |
| Total all elties, five days | \$20,829,594,857 | \$20,985,707,269 | -0.7 |
| All cities, one day | 744,686,372 | 797,311,955 | -6.5 |
| ta | 74,281,229 | \$21,783,C19,224 | $-1.0$ |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended June 11. For that week there was an increase of $2 \% \%$, the aggregate clearings for the whole country having amounted to $\$ 18,482,761,948$ against $\$ 17,953,375,386$ in the same week in 1954. Outside of this city there was ázain of $6.2 \%$, the bank clearings at this center showing a decrease of $0.2 \%$. We group the cities according to the Federal Reserve District in which they are locatedrand from this we note that in the New York Reserve District (including this city) the totals suffer a decline of $0.7 \%$, but in the Boston Reserve District the totals record an improvement of $1.0 \%$ and in the Philadelphia Reserve District of $6.6 \%$. Inthe Cleveland Reserve District the totals are larger by $8.3 \%$, in the Richmond Reserve District by $7.2 \%$ and in the Atlanta Reserve District by $13.5 \%$. The Chicago Rescrve District has to its credit a gain of $9.6 \%$, the St. Louis. Reserve District of $5.7 \%$ and the Minneapolis Reserve District of $4.4 \%$. In the Kansas City Reserve District the totals register an increase of $1.5 \%$, in the Dallas Reserve District of $2.4 \%$ and in the Sàn Francisco Reserve District $9.9 \%$.

In the following we furnish a summary by Federal Reserve Districts:


We now add our detailed stateme
k ended June 11 for four years:

| Cleartags at- |
| :--- |
| First Federal Reserve District-Boston-- |



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable tranisfers on the different certifies dalies of the world. We give below a record for the week just passed.
foreign exchange rates Certified br federal reserve bank to treasury under tariff act of 1930 Country and Monetary Unit

| Argentina peso- <br> Basic $\qquad$ <br> Preferential $\qquad$ <br> Free <br> Australia, pound <br> Austria, schilling <br> Belgium, franc <br> British Malaysia, Malayan dolla <br> Canada, dollar <br> Ceylon, rupee <br> Finland, markka <br> France (Metropolitan), franc <br> Germany, Deutsche Mark <br> India, Dominion of, rupee <br> Ireland, pound <br> Mexico, peso <br> Netherlands, guilder <br> New Zealand, pound <br> Norway, krone <br> Philippine Islands, peso <br> Portugal, escudo <br> Sweden, krona <br> Switzerland, franc <br> Union of South Africa, pound <br> United Kingdom, pound sterling |
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Stalement of Condition of the Twelve Federal Reserve Banks Combined

| set | Increase ( + ) or Decrease (-) Since |  |  |
| :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { June } 15, \\ 1955 \end{gathered}$ | $\begin{aligned} & \text { June 8, } \\ & 1955 \end{aligned}$ | $\begin{gathered} \text { June 16, } \\ 1954 \end{gathered}$ |
| Gold certificates | 20,150,102 | 4,999 | 227,000 |
| Redemption fund for F. R. notes | 843,192 | 2,596 | 20,972 |
| Total gold certificate res..- | 20,993,294 | 2,403 | - 247,972 |
| F. R. notes of other barks...- | 188,724 | + 9,367 | + 41.357 |
| Other cash | 340,082 | + 10,611 | - 23,969 |
| Discounts and advances | 836,677 | + 445,210 | + 701,151 |
| Industrial loans | ${ }^{553}$ | 73 | 748 |
| Acceptances-bought outright-- | , 393 | 500 | 39 |
| U. S. Government securities: Bought outright- |  |  |  |
| - Bills | 832 |  | 25 |
| Certificates | 8,273,775 |  | +1,673,984 |
| Notes | 11,645,837 |  | -1,383,184 |
| Bonds | 2,801,750 |  | - 290,800 |
| Total bought outright | 23,553,812 | 61,000 | -1,356,725 |
| Held undcr repurchase agree't |  |  |  |
| Total U. S. Gov't securities | 23,553,812 | 61,000 | -1,356,725 |
| Total loans and securities_- | 24,407,435 | + 384,783 | 639,929 |
| Due from foreign | ${ }^{22}$ |  |  |
| Uncollected cash items | 5,143,916 | + 1,333,169 | $\begin{array}{r}\text { 2 } \\ +\quad 27,695 \\ \hline\end{array}$ |
| 3ank premises | 56,971 |  | + 3,358 |
| -Other assets | 127,495 | 42,533 | 49,216 |
| Total asset | 51,257,939 | +1,697,973 | - 590,244 |
| Liabilitie |  |  |  |
| Federal Reserve notes | 25,710,610 | + 1,339 | 225,399 |
| Deposits: |  |  |  |
| Member bank-res, a | 19,086,769 | +604,021 | 827,036 |
| U. S. Treas.-general account | 358,439 | + 68,873 | - 100.866 |
| Foreign | 401,025 | - 547 | - 141,910 |
| Other | 262,903 | 130,514 | 64,338 |
| Total deporit | 20,109,136 | + 541.833 | -1,005,474 |
| Deferred availability cash items. | 4,272,316 | +1,150,384 | + 152,801 |
| Other liabs. \& accrued dividends. | 19,179 | 417 | 808 |
| Total liabiliti | 50,111,241 | +1,693,139 | 628,082 |
| Capital Accounts- |  |  |  |
| Capital paid in | 294,208 | + 243 | 22,179 |
| Surplus (Section 7)---.-.----- | 660,901 |  | + 35.883 |
| Surplus (Section 13br | 27,543 |  |  |
| Other capital accounts | 164,046 | 4,591 | 20,229 |
| Total liabs. \& capital accounts | 51,257,939 | +1,697,973 | - 590,244 |
| atio of gold certificate reserves |  |  |  |
| to deposit and F. R. note |  |  |  |
| liabilities combined | 45.8\% | .6\% | .2\% |
| antingent liability on accept- |  |  |  |
| ances purchased for foreign correspondents |  |  |  |
| Industrial loan commitments-- | 3,555 | 73 |  |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities ended June 8: Decreases of $\$ 195$ million in holdings of United States Government securities, $\$ 193$ million in reserve balances with Federal Reserve Banks, and $\$ 939$ million in United States Government deposits, and increases of $\$ 363$ million in demand deposits adjusted and $\$ 260$ million in demand deposits credited to domestic banks.
Commercial, industrial, and agricultural loans decreased in seven districts and increased in the others, esulting in a net decrease of $\$ 13$ million at all reporting member banks. Changes according to industry apdear in another press release. Loans to brokers and $\$ 40$ million. Real estate loans increased $\$ 37$ million.
Holdings of Treasury bills decreased $\$ 21$ million. IIoldings of Treasury certificates of indebtedness decreased $\$ 48$ million in New York City but they increased $\$ 20$ million in the New York District outside of New
all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased $\$ 52$ million and $\$ 64$ million, respectively.
Demand deposits adjusted increased in 10 districts; the principal increases were $\$ 142$ million in New York
City, $\$ 69$ million in the Philadelphia District, $\$ 61$ million City, $\$ 69$ million in the Philadelphia District, $\$ 61$ million
in the San Francisco District, and $\$ 54$ million in Chicago. Time deposits increased $\$ 72$ million.
Borrowings decreased $\$ 105$ million in the San Francisco District and a total of $\$ 218$ million at all reporting A summary of assets and liabilities of reporting member banks follows:

## Assets

| $\xrightarrow[\text { Loans and investments }]{\text { Assen }}$ |  | or |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 84,012 |  |  | +4.534 +4.449 |
| Loans adjusted $\dagger$ | 42,464 |  |  |  |
| Commercial, industrial, and agricul- tural loans | 22,623 |  | 13 | +1,052 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,702 |  | 40 | + 855 |
| Other loans for purchasing or car- |  |  |  |  |
| rying securities ---------------- | 1,171 |  |  |  |
| Real estate loans | 7,756 |  | 26 |  |
| U. Other loans - Government securities-total | 82,831 | $\pm$ | 195 | - 386 |
| Treasury bills | 1,060 |  | ${ }^{21}$ | $-1,310$ |
| Treasury certificates of indebtedness | 1,091 |  |  | $-1,593$ |
| Treasury notes | 9,254 |  | $52^{*}$ | +2,598 |
| U. S. bonds | 21,426 | - | 19 | - ${ }^{81}$ |
| Other securities | 8,717 | + | 19 | + |
| Loans to banks |  | - |  | $+1,301$ -1 |
| Reserves with Federal Rese | 13,374 | - | 193 24 |  |
| Cash in vault | 940 2,408 | $\pm$ |  |  |
| Balances with domestic b | 2,408 |  |  | - 256 |
| Liabilities- |  |  |  |  |
| Demand deposits adjusted | 56,374 | + |  | +1,596 |
| Time deposits except U. S. Government | 21.599 | + |  | + |
| U. S. Government deposits | 2,420 |  | 939 | - 61 |
| Interbank demand deposits- |  |  |  |  |
| Domestic banks | 0,354 |  |  | - 245 |
| Foreign banks | 1,428 |  |  |  |
| Borrowings- |  |  |  | + 418 |
| From Fedefal Reserve Bank <br> From others |  |  |  |  |

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER
Date
Staley (A. E.) Mfg. Co., Partial Redemption
Company and IssuePARTIAL REDEMPTION CF Industries, Inc., $5 \%$. 5 cumu. conv. pid. stock_-_-July 15
 41/2'0 15 -year sinking fund debentures
Ampal-American Palestine Trading Corp.



Colorado Interstate Gas Co.--
$3.35 \%$ first mortgage pipeline bonds $\qquad$ -July 1 General Ry. Signal Co., 5 , $\%$ cumul. preferred
Great Consolidated Electric Power Co., Ltd.-
 Interprovincial Pipe Line Co--
$31 / 2$
first mortage $\&$ coil trust bonds, series B_-_July 1 Michigan Consolidated Gas Co.-
$3 / 8 \%$ sinking 7und debentures
due July 1, 1967__._July 1596
935
6120132581

Company and Issue-
Minneapolis-Honeywell Regulator Co.-
3.10 Date Morris Paper Mills, 43,4\% cumulative pfd. thares.-.July
Newman-Crosby steel Co. $51 / 2 \%$ subor, debs. due 1963-Jun 30 Newman-Crosby Steel Co. $51 / 2 \%$ subor, debs. due 1963_Jun 3
Northeastern Water Co.; $5 \%$ s. f. coll. trust bonds_---July
Scovill Manufacturing Scovill Manufacturing CO., $4.30 \%$ cumul. pfd. stock
Southern Pacific Co.-Jun 29 $31 / 9 \%$ first mortgage bonds due June 1, 1975.
Standard Oill Co. (Ohio), $33 / 4 \%$ cumu. pfd. stk., ser. A-July 18
Texas \& Pacific Ry.Ten. \& ref. mtge. $37 / 8 \%$ bonds, series E, due 1985_July
Unented Air Lines, Inc., $41 / 2 \%$ convertible pfd. stock.-July 25 United Air Lines, Inc., 41/2 $/ 6$ convertible pfd. stock.--July 25
United Biscuit Co. of America, $\$ 4.50$ cumul. pref. stock_July 15
$\qquad$ ENTIRE ISSUE CALLED

|  |
| :---: |
| Armstrong Rubber Co., 43/4\% convertible pfd, stock__-July 5 |
|  |  |
|  |  |
|  |  |

$\qquad$
Gulf, Mobile \& Ohio RR.-
Collateral trust $33 / 4 \%$ bonds due 1968$\mathbf{5} 5$-cent cumulative preferred stock$5 \%$ sinking fund debentures._-....................................................New Orleans Great Northern Ry.,-
1st mortgage $5 \%$ bonds, series A, due 1983 _Ralston Purina Co, $33 \%$, sories A, due 1983Tennessee Gas Transmission Co., 5.85\% cum. prdd. stock_July 1Texas Industries, Inc., 15 -year $6 / \%$ S. f. deb
United States \&oreign Securities Corp.-N適德*Announcement in this issue.
DIVIDENDS
(Continued from page 12)
Name of Company
Eastern Stainless steel --
Eastern Sugar Assoclates, $\$ 2$ pid. (quar.)Eastman Kodak Co., common
$6 \%$ preferred (quar.)
Easy Washing Machine Corp.-Easy Washing Machine Corp.-
Class A common (quar)
Class $B$ common (quar.)
Easy Washing Machine, Ltd. (quar.)
Eaton \& Howard Balanced Fund-
From net investment income-
Eaton \& Howard Stock Fund-
From net investment income${ }^{5}$
When Holdere
Payable of RecHolders
of Rec.
$6-14$
$6-1$
$6-3$
$6-3$$6 \%$ prior preferred ( $s-a$ ).---.-.
Economic Investment Trust.Economy Baler Co. (quar.)
Extra
diso
Edison Brothers Stores-
$41 / 4 \%$ preferred (quar.)
Egry Register, $5^{1 / 2 \%}$ prefeE1 Proso Electric Cc., $\$ 4.12$ preferred (quar.)El
Ele
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dinary income) ind Inc. (rrom net or-5\% preferred (quar.)
Ex-Cll-o Corp., new common (initial)Excelstor Life Insurane Co. (Toronto) ( $\mathrm{s}-\mathrm{a}$ )Famous Players Canadian Corp., Itd. (quar.)
Fanner Mg. Co. (stock dividendFanner Mfg. Co. Istock dividend) ------
Fanny Farmer Candy Shops (quar.)Fanny Farmer Candy Shops
Farrel-Birmingham (quar.)
Faultess Rubber (qua)
Federal Bake Shops (quar,)
Federal Machine \& Welder---1.--
Federal Service Finance, class A (quar.)
$5 \%$ preferred A (quar.)
$5 \%$ preferred B (quar)
Increased Department Stores-
ExtraIncre

Fidelity Fund, new common (initial) Fiduciary Trust Co. (N. Y.) (quar.)

and/or available strping of the corp


[^2]
## Name of Company Eeliogg Co．，－

 Keliogg Co．．．．．$31 / 2 \%$ pretered（quar．）
$3 / 2 \%$ preferred
$3 / 2 \%$ preterred（quar．）
（quar．）

 Kendal Refining Co．（quar Kennametal，Inc．（quar．）
Stock dividend（one thare for each five shares held to effect a 6 －5 split）
Kennecott Copper Kerr－Addison Gold Mines，（interim）－－－－－－
 ntire issue called tor redemp
nit． 1 at $\$ 55$ per share plus this dividend Eeystone Pripe \＆Suply Co．， $5 \%$ pid（ $(\mathrm{sas})$ Keystone Portland Cement（qua
Kyde Walter）\＆Co．（quar．）
Kimber Kin－Ark Oil（ Kints county Lighting， $4 \%$ pid．（quir．）
Kingsurg Coton
Kill Kingsburg Cotton Oill
Kingsport Press．
（quar Siock dividend Co．，common（Guar．）
Einney
Stock dividend Kirsch Co．（quar．
 Knott Hoters．
Kopers．Co，common（c）
4\％preferred（quar，





## Common（increased－quar．）

$\qquad$
Lowney（Werter A．（quar．）－

 $5 \%$ preferred（qua $\qquad$
Participating
Maclaren Power \＆Paper（quar．）
Macmillan \＆Bloedel，Itd．，class A（quar．）
Macers（R．B．（q．）\＆Co．（quar．）
Nading Drug Stores，
stock divlidend

Per When Holder







 | McDonnell |
| :--- |
| McGraw |
| Mckay |

 McNeil Machine \＆Engineering

 Melusa Portuand Distileries，Ltd．－


Per When Holder部茢喈 $\begin{array}{ll}8-25 & 8-12 \\ 6-20 & 5-20 \\ 6-30 & 6-1 \\ 8-30 & 6 \\ 7-30 & \\ 6-23 & \\ 6-29 & \\ 7-2 \\ 7-15 \\ 7-15 \\ 7-15 \\ 7-1 & \\ 7-1 & \\ 7-15 & \\ 7-15 & \\ 7-15 & \\ 7-1 & \\ 7-1 & \\ 7-1 & \\ 7-1 & \\ 7=1 & \\ 7-30 & 6 \\ 7-1 & 6 \\ 7-20 & \end{array}$ $\begin{array}{lll}31 / 1 / \mathrm{c} & 7-1 & 6-13 \\ 81.121 / 2 & 7-1 & 6-13\end{array}$

 Income series $(80.0878$ from investment
fnco


 Quarterly．A．Radiator initlal quar．）

Natompor U． | Natom |
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| New |

## Common－Ire Insurance Hartford）（quar．） Natiomal National Gas \＆Oll quar．    <br> －Name of Company  <br>  <br>   Muto preferred（quar．） <br> r．） Mutual Inyestment Co of America （5c from capital gains and 5 c from net Mutuin L Shares Corp． Mutial System，Inc． <br>  Naehman Corp． Nashthte \＆Deatur RR．， $71 / \%$ gtd（ $\mathrm{s}-\mathrm{a}$ ） Natco Corp．（quar．） Nation－Wide Securities（auar．） National Aviation Corp．（si．75 from capital gains and 35 ．from net ordinary income） Natitnal．Biscutt，common（quar．） 

Per
Share $\begin{array}{cc}7-1 & 6-13 \\ 7-1 & 6-13 \\ 6,05 & 5-31 \\ 8-1 & 7-1 \\ 7-1 & 6-17 \\ 7-1 & 6-20 \\ 7-1 & 6-15 \\ 7 & 8\end{array}$ ．

 $62^{1 / 20}$
40


\＄4．25 2nd preferred（quar．）
Mesta Machine C
Messey Paper Co
Metal \＆Thermit

$3.85 \%$ ．preterred（quar．）
$3.95 \%$ preferred（quar．）
$4.35 \%$ preferred（quar）
4．45\％preterred（quar）．
Miami Copper Co．（quar．）．



Midwest Rubber Reclatiming，common（quar．）
$41 / 2 \%$ preferred（quar．） $41 / 2 \%$ preferred（quar．）－－1．－．－－
Miller Mig．Co．，common（increased quar．）
 Mi／2．convertible preferred（quar．）
Milers Fallis，
Min pring Corp．of（quarerred（quar） Minnesota
Minnesota
Power
\＆ Minute Matd Corp．（quar．） Mississippp Power，\＄4． 60 prd．（quar．）
MMisisssippi River Fuel，new com．（intial） Missourp．－Kansas－Texas RR．




New Brunswick Telephone co．．Ltd．quar．），
New angand Electric System Cuuar，
New England Gas $\&$ Electric Assocition－
41／2 \％convertible preferred（quar．）
New Eqgland Insurance Co．（quar．）
New England Power Co．， $6 \%$ pfd．（quar．） S4TOT pleferred（quar．）
New England Telephone $\&$ Teegraph（quar．）
New Hampshire Fire Insurance（quar．）
New Ha
New Ha
New．Haven－Water（s－a）
New zersey Water，\＄4．25 preferred（quar．）
New Orleans Pubic Service，com．（quar．） $43 \%$ preferred（quar．）
New Jersey，Power \＆Light． $4 \%$ pfd．（quar．） t Now Fork City Omnibus（quar．）．R，（qua
New York \＆Harlem RR，common（s－a） ${ }^{10 \%}$ preferred（s－a）－ New York State Electric \＆Gas－
$\qquad$云云 New York Trust Co，（quar．）
Newaw Telephone（Ohio）

$$
\begin{aligned}
& \text { Newterry (J. J.) Co. \%uar.) } \\
& \text { Newart Electio, } 3^{3 / 4 / \%} \text { preferred quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Newport Electrio, } 33 \% \text { preferred quar.) } \\
& \text { NewDort Industries, common (quar.) } \\
& \text { 41/4\% preferred (quar.) }
\end{aligned}
$$



## $4.75 \%$ preferred（quar．）－－ Nobtle \＆Birmingham RR．Co．－－

## Class A．（quar．）－

 Monarch Life Assurance Co．．．（Winnipeg）－
Semi－anual
Monarch Mortgage \＆Investment，Ltd． Monarch Mortgage \＆Investment，（Guar．）－
Monroe Auto Equipment， $5 \%$ pdd．
Monsanto Chemical Co．－ Montana－fakota Utilities，common（quar．）
$4.50 \% \quad$ preferred（quar．）
 Soore Corv．，Ltd．，common＇（quar．）
Common（quar．）


## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930; the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed, foreign exchange rates certipied by federal reserve bank to treasury under tarifp act of 1930 JUNE 10 TO JUNE 16, 1955, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Friday $\text { June } 10$ | Menday June 13 | Tuesday <br> June 14 <br> \$ | $\begin{gathered} \text { Wednesday } \\ \text { June } 15 \\ \$ \end{gathered}$ | Thursday June 16 \$ |
| Argentina peso - | $20000{ }^{5}$ | ${ }^{2000600}$ | .200000* | .200000* | .200000** |
| Basic | . $1333333^{*}$ | . $133333^{*}$ | . $133333{ }^{6}$ | . $133333^{* *}$ | . $1373333^{\text {\# }}$ |
| Preferential | . $0717487^{*}$ | $\bigcirc 0717487$ | . $0717487{ }^{\text {a }}$ " | . $07177487^{*}$ | ${ }_{2} .07174387^{*}$ |
| Australla, pound | 2.224186 | ${ }^{2.225431}{ }^{\text {a }}$ | ${ }^{2.226344}{ }^{\text {a }}$ | ${ }^{2.223978802}{ }^{\text {\% }}$ | ${ }^{2.03858024}$ |
| Austria, schilling | ${ }^{.03859035}$ | -.0198571 | . 0198625 | . 0198535 | .0198437 |
| ${ }^{\text {Belgtum, }}$ British Manc--- | . 3265500 | . 326600 \% | . 326666 | . 326500 | ${ }^{.326533}$ |
| Brinsh Malaysia, Malayan | 1.015000 | 1.015357 | 1.015156 | 1.015625 | 1.015825 .209000 |
| Ceylon, rupee | :208900 | ${ }^{2004000}$ |  | . $00435401^{*}$ | . $00435401{ }^{\text {* }}$ |
| Finland, markka | . $004335401^{\text {T }}$ | ${ }^{\text {O }}$ | . 00285625 | . 00225625 | . 00285625 |
| France (Metropolitan, franc | . $237325{ }^{\text {\% }}$ | . $2373500^{*}$ | . $237325^{5}$ | . $237300{ }^{\text {² }}$ | .237350* |
| India, Dominion of, rupee | . 208900 | . 209000 | . 209100 | . 208950 | . 2791562 |
| Ireland, pound. | 2.791562 | 2.7922032 | 2.794062 | ${ }_{08} .7515650$ | ${ }^{2} .0880560$ |
| Mexico, peso | ${ }^{.} 08600560$ | ${ }_{262233}$ | . 2682300 | . 262416 | . 262464 |
| Netheriands, guilder | . 262116 | 2.765263 | 2.766398 | 2.763458 | 2.764026 |
| New Zealand, pound | ${ }^{2.763716}{ }^{140080}$ | ${ }^{2} 140080^{4}$ | .140080* | .140080* | .140080* |
| Nor*ay, krone | ${ }^{1} 496766^{*}$ | . $496766^{*}$ | . $496766^{\text {* }}$ | . $496766^{*}$ | .496766* |
| Phillppine Islands, peso | . 034979000 | . 0349000 | . 0349000 | . 0349900 | . 03493900 |
| Produga, ${ }^{\text {Prenta }}$ | . $193330^{*}$ | . $193330^{*}$ | . $19333350{ }^{\text {a }}$ | . $3333530{ }^{\circ}$ | ${ }^{2} 2333350{ }^{\text {a }}$ |
| Switzeriand, franc | . 233350 | . 2333350 | . 2783623 | . 2.7380665 | 2.781236 |
| Union of South Africa, pound | 2.7800925 2.791428 | 2.7892901 $\mathbf{2}$ | 2.794062 | 2.791250 | 2.791696 |
| United Kingdom, pound steriing...-. | 2.79426 |  |  |  |  |

## Staiement of Condilion of the Twelve

 Federal Reserve Banks Combined| (In thousa | nds of dolla | Increase ( + ) or Decrease (-) Since |  |
| :---: | :---: | :---: | :---: |
| set | $\begin{gathered} \text { June } 15 \\ 1955 \end{gathered}$ | June 8, $1955$ | June 16, 1954 |
| Gold certificates | 20,150,102 | 4,999 $+\quad 2,596$ | - 227,000 |
| fredemption fund for F. R. notes | 843,192 | - 2,596 |  |
| Total gold certificate res..- | 20,993,294 | + 2,403 $+\quad 967$ | - 247,972 |
| P. R. notes of other banks | 188.724 | + 9,367 | + 41,357 $+\quad 23969$ |
| Other cash. | 340,082 | + 10,611 | - 23,969 |
| Discounts and advances | 836,677 | + 445,210 | + 701,151 |
| Industrial loans | 553 | + 73 | 748 |
| Acceptances-bought outright | 16,393 | + 500 | + 16,393 |
| U. $\boldsymbol{3}$. Government securities: Bought outright- |  |  |  |
| Bills | 832,450 | - 61,000 | -1,356,725 |
| Certificates | 8,273,775 |  | + 1,673,984 |
| Notes | 11,645,837 |  | 1,383,184. |
| Bonds | 2,801,750 |  | 290,800 |
| Total boug | 23,553,812 | - 61,000 | -1,356,725. |
| ld under repurc |  |  |  |
| Total U. S. | 23,553,812 | - 61,000 | -1,356,725 |
| Total loans and securitics_. | 24,407,435 | + 384,783 | - 639,929 |
| Wue from foreign banks | 22 |  |  |
| Uncollected cash items | ,143,916 | +1,333,169 | + 227.695 |
| Bank premises | 56,971 | + 173 | + 3,358 |
| Other assets. | 127,495 | 42,533 | + 49,216 |
| Total as | 51,257,939 | +1,697,973 | 590,244 |
| Labilitien- |  |  |  |
| Federal Reserve n | 25,710,610 | 1,339 | + 225,399 |
| Deposits: Member bank-res, accounts | 19,086,769 | 604:021 | 827.036 |
| U. S. Treas,-general account | 358,439 | + 68,873 | - 100,866 |
| Foreign | 401,025 | 547 | - 141,910 |
| Other | 262,903 | 130,514 | 64,338 |
| Total deposit | 20.109,136 | + 541,833 | -1,005,474 |
| Deferred availability cash items | 4,272.316 | +1,150,384 | + 152,801 |
| Other llabs. \& accrued dividends | 19,179 | 417 |  |
| Total liabilities | 50,111,241 | +1,693,139 | - 628,082 |
| Capital Accounts- |  |  |  |
| Capital paid in -- | 294,208 | 243 | + 22.179 |
| Surplus (Section 7 ) | 660,901 |  | 35,888 |
| Surplus (Section 13b) | 27.543 |  |  |
| Other capital accounts | 164,046 | 4,591 | 0,2 |
| Total liabs. \& capital accounts | 51,257,939 | +1,697,973 | - 590,244 |
| Ratlo of gold certificate reserves to deposit and F. R. note |  |  |  |
|  |  |  |  |
| jiabilites combined | 45.8\% | . $6 \%$ | + . $2 \%$ |
| Contingent liability on acceptances purchased for forelgn |  |  |  |
| correspondents | 26,791 |  | + 10.414 |
| Industrial loan commitments._ | 3,555 | 73 | + 1, 1,210 |

## Condilion Staement of Member Banks

The conditicn statement of weekly reporting member shows the following principal changes for the week shows the following principal changes for the week United States Government securities, $\$ 193$ million in reserve balances with Federal Reserve Banks, and $\$ 939$ million in United States Government deposits, and inmillion in crea os $\$ 363$ million in demand deposits adjusted and $\$ 260$ million in demand deposits credited to domestic banks.
Commercial, industrial, and agricultural loans decreased in seven districts and increased in the others, resulting in a net decrease of $\$ 13$ million at all reporting member banks. Changes according to industry apnear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased $\$ 40$ million. Real estate loans increased $\$ 37$ million
Holdings of Treasury bills decreased $\$ 21$ million.
Holdings of Treasury certificates of Holdings of Treasury certificates of indebtedness decreased $\$ 48$ million in New York City but they increased $\$ 26$ million in the New York District outside of New Iock City; there was a net decrease of $\$ 58$ million at
all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased $\$ 52$ million and $\$ 64$ million, respectively.
Demand deposits adjusted increased in 10 districts, the principal increases were $\$ 142$ million in New York City, $\$ 69$ million in the Philadelphia District, $\$ 61$ million in the San Francisco District, and $\$ 54$ million in Chicago. Time deposits increased $\$ 72$ million.

Borrowings decreased $\$ 105$ million in the San Francisco District and a total of $\$ 218$ million at all reporting cisco District and Loans to banks decreased $\$ 120$ million.
A summary of assets and liabilities of reporting member banks follows:


## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."
Company and IssueNOTICE OF TENDER Company and Issue- partial redemption ACF Industries

Ampal-American Palestine Trading. Corp.-
4\% 15 --ear sinking fund debentures. series B--.........ly
Amun-1sraeli Housing Corp., $3 \%$ sinking fund stock_-July
Altas Plywood Corp., 5, s. f. deb., due July 1 , 1968_-.July 1
Celotex Corp., 15-year $31 / 4$ debentures, due 1960
Central Louisiana Electric Co., Inc.-
$33_{4}$ Lo
1st mortgage bonds, series
$3^{3}{ }^{3}$ So 1 1st mortgage bonds, series D
Colorado Interstate GR Co

1st \& general mortgage $61 / 2 \%$ bonds
Gulf Power Co., $3^{3,1}$ ist mortgage bonds due 1982--July 11
Interprovincial Pipe Line Co.-
$31 / 2$ first mortage $\&$ coil trust bonds, series B_...July 1
Michign Consolidated Gas Co.-



When Holders
Pavable of Rec．

| $6-30$ |
| :---: |
| $7-31$ |
| $6-25$ |



 | $6-10$ |
| :---: |
| $6-10$ |
| $8-25$ |

 0 여구궁
Hanover Bank（N．Y．）（quar．）
Hanover Fire Insurance（N．（quar．）．－－
Hanson－Van Winikle－Munning Co．（quar．）
Harbison－Walker Refractories

Goodyear Tire \＆Rubber（Canada），Ltd：－
Common
$4 \%$ pref．（quar．）
 Per
Share
 जल⿵冂卄
$\begin{aligned} & 7 \% \text { preferred (quar., common (quar.) } \\ & \text { Hendershot Paper, Ltd. (quar.) } \\ & \text { Henke \& PPIlot, } 41 / 2 \% \text { p(d. (quar.) }\end{aligned}$
$\begin{aligned} & \text { Henke } \\ & \text { Hercul } \\ & \text { Hercul } \\ & \text { Hercul }\end{aligned}$
$\begin{aligned} & \text { Hershey Chocolate, } 41 / 1 \% \text { pfd. A (quar.) } \\ & \text { Hertz Corp. (quar.) } \\ & \text { Hibbard Spencer Bartlett \& OC. (quar.) } \\ & \text { Higbie Mfg. Co., } 5 \% \text { preferred (quar.) } \\ & \text { Hilo Electric Light, common }\end{aligned}$
$\begin{aligned} & \text { Hines (Edward) Lumber (quar.) } \\ & \text { Hiram Waker-Gooderham \& Worts, Ltd.-- }\end{aligned}$
$\begin{aligned} & \text { Quarterly } \\ & \text { Hoffman Electronics (quar.) } \\ & \text { Holan (J. H.) Corp. (quar.) }\end{aligned}$
$\begin{aligned} & \text { Holan (J. H.) Corp. (quar.) } \\ & \text { Holland Furnace Co. (quar.-.........-- } \\ & \text { Hollinger Consolidated Gold Mines, Ltd.- } \\ & \text { Quaterly }\end{aligned}$
$\begin{aligned} & \text { Semi－annual Guaranty（s－a）} \\ & \text { Home Title Guark Drugs，Inc．（quar．）}\end{aligned}$
Hooker Electrochemical．

$$
\begin{aligned}
& \begin{array}{l}
\text { Hubbard Felt Co., Ltd.- } \\
\$ 1.50 \text { class A preferred (quar.) } \\
\text { Hubbell (Harvey, Inc. (quar.) }
\end{array}
\end{aligned}
$$

Hu preferred（quar．）－－．．．－．
$\begin{aligned} & \text { Common（quar．）} \\ & 5 \% \text { preference（quar．－－} \\ & 5 \% \text { preference A }\end{aligned}$
Huron \＆Erie Mortgage Corp．（quar．）
$\begin{array}{lll}\mathbf{1} & \text { 6－10 } & \text { Huron \＆Erie Mortgage Corp．（quar．）} \\ \mathbf{1} & \text { Huttig Sash \＆Door，common（quar．）} \\ & \text { 6－10 }\end{array}$
$\left.\begin{array}{cc}\text { Huttig } & \text { Sash \＆} \\ \text { 5\％} & \text { Door，commerren } \\ \text { 5\％} & \text { preferred } \\ \text {（quar．）} \\ \text { 5\％} & \text { preferred } \\ \text {（quar）}\end{array}\right)$
Huron \＆Erie Mortgage，new com．（Initial）
$\begin{gathered}\text { Huyck（F．C．）\＆Sons，common（quar．）} \\ \$ 2.75 \text { preferred A（quar．）}\end{gathered}$
Hydraulic Press Mfg．．．

$$
\begin{aligned}
& \begin{array}{r}
6-30 \\
6-30
\end{array}
\end{aligned}
$$

Name of Company
First National Stores．
Fischer \＆Porter Cor
（quar．）

${ }^{\text {General }}$ preferred（quar．




## Ceneral 41／4\％ ne

Georgia Power，Co．（quar．）
85.60 preferred
85




 Gold \＆Stock Telegraph（qua
Goldablatt Brothers（quar．）－
oolden Cycle Corp．
First National Stores（quar．）
Fischer \＆Porter Co．
Particpiating preference（ $(\mathrm{s}-\mathrm{a}) \ldots$
 Flordid Power Corp．（quar．）（int；new com．（Intial）
Forida Power \＆Light
Flour City Ornamental Iron Co ．（ $\mathrm{s}-\mathrm{a}$ ）
 Food Machinery \＆Chemical，com．（quar．）
Forbes \＆Wallace，$\$ 3$ class $A$（quar．）
 4\％\％preferred（quar．）
Foster \＆Kliesser Co．，class A pfd．（quar．） Fostoria Pressed Steel Corp．（quar．）－－．
Fundation Co．of Canad，Ltd．（quar．）
Fownes Bros．\＆Co．（ $\mathrm{s}-\mathrm{a}$ ）

## $\rightarrow$

Frigikar Corp．（quar．）
Frito Company，common（quar．）
7oc convertible preferred（quar．）－1．－
Above issue being called for redemption on
Sept． 30 at $\$ 12$ per share plus dividends．
Contiat $\$$ ． Convertible to Aug． 16.


Gair（Robert）Co．， $4 \frac{1}{2} \%$ conved（quar．）
$4.50 \%$ conv．preferred（initial．）quar．）
Gamble－Skogmo，common（quar．）
$5 \%$ preferred（quar．）
Gannett Co．，Inc．－
Class $B$ convertible preferred（quar．）
${ }_{4} 1 / 2 \%$ convertible preferred（quar．） $51 / 2 \%$ preferred（quar．）
Garlock Packing Co．

Gary（Theo．）Co．，common（increased）－
$\$ 1.60$ 1st preferred（quar．）
Gas Industries Fund（11 cents from gains
realized during fiscal year ended March 31 and 17 cents from investment income）
General American Investors，common．－．．．． \＄4．50 preferred（quar．）
General American Oil Co of Texas－
Common（quar．）
6\％conv，preferred（quar．）－－
General American Transportation Corp．－－
Gener
Gener
Gener
Gener
Gener


²0 $\$ 1.50$
$25 c$
56 G6e
 5


Extral Rubber（q
Coodrich（B，F）


Name of Company
Hydro－Electric
Freferred
B
（s－a）

## I－T－E Circult Breaker



 $4.65 \%$ preferred（quar．）

 41／2\％preferred（initial）．－．．．．．．．
Industrial Hardware Mfg．（quar．）
Ingersill Machine \＆Tool，Ltd．－
50c partic．class


 The above payment is on the new share
after the 1 －for－10 reversed split．
Insurance Co．of North America（quar．）

 41／2\％preferred（quar．）
International Milling Co．．．－－
4nternational Minerals \＆
Common（quar．）
4\％preferred（quar．）
nternational Nickel Co．of Canada，Ltd．－


$$
\begin{aligned}
& \text { In p preferred (quar.) } \\
& \text { International Power, Ltd. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { International Silver Co., 7\% pfd. (quar.) } \\
& \text { International Telegraph of Maine.......... } \\
& \text { International Telephone \& Telegraph (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Interstate. Baereries, common (quar.) } \\
& \text { \$4.80 preferred (quar.) } \\
& \text { Interstate Department Stores (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { \$4.80 preferred (quar.) } \\
& \text { Interstate Department stores (quar.) } \\
& \text { Interstate Powe Co, com. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 4.36\% preferred (quar.) (quar.) } \\
& \text { Investment Co. of America (from net invest } \\
& \text { ment income) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Investment Co. of Americ } \\
& \text { ment income) } \\
& \text { Investment Foundation, } \\
& \text { Common (increased) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Common (increased) } \\
& \text { 6\% convertible prefered (quar.) } \\
& \text { Incestment Trus of Boston (51c from capi- } \\
& \text { tal gains and a year-end of } 23 \text { from inn } \\
& \text { come) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Come) - } \\
& \text { Investors Trust Co. of Rhode Island- } \\
& \text { 82.50 preferred (quar.) } \\
& \text { partictinating }
\end{aligned}
$$

$$
\begin{aligned}
& 4.30 \% \text { preferred (quar.) } \\
& \text { Iowa Power \& Light, common (quar.) } \\
& 3.30 \% \text { preferred ( (quar.) } \\
& 4.40 \% \text { preferred (quar.) } \\
& \text { 4.35\% preferred ( (quar.) } \\
& \text { Irving Trust Co. (N. Y.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Irving Trust Co. (N. Y.) (quar.) } \\
& \text { Irontte, Inc. } \\
& \text { Island Creek Coal, common (increased) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Jacobsen Mig. } \\
& \text { Quarterly } \\
& \text { Quarterly }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Quarterly } \\
& \text { Quarterly } \\
& \text { Jamaica Pubic Service, Ltd., common--- } \\
& 7 \% \text { preferred (ouar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 7 \% \text { preferred (quar.) } \\
& \text { Jamaica Water supply } \\
& 5 \% \text { preferred A (auar }
\end{aligned}
$$

$$
\begin{aligned}
& 5 \% \text { preferred A (quar.) } \\
& 5 \% \text { preferred B (quar.) } \\
& \$ 5.50 \text { preferred } \mathbf{C} \text { (quar. }
\end{aligned}
$$

$$
\begin{aligned}
& 5 \% \text { preferred } \mathrm{B} \text { (quar.) } \\
& \$ 5.50 \text { preferred } \mathrm{C} \text { (quar.) } \\
& 5 \% \text { (awn Telephone (N.) } \\
& 5 .
\end{aligned}
$$

```
Stock dividend %%--------------------
Jefferson Custodian Fund non-cum. pfd. (s-a)
    3ewe Tea co., common (quar.)
    Jonnson Oil Refining (quar.)
    5% preferred seriss A (quar.)-----
    Kahn's (E.) Sons, 5% preferred (quar.)--
    l
    Class B (quar.)------------------------
    4% preferred (quar.)------------------------------
```Kansas City Pubic Service，
Kansas City Southern Ry．
Kansas Gas \＆Electric，new cum．（initial）－\(\begin{array}{ll}4.32 \% & \text { preferred } \\ 4.28 \% & \text { preferred } \\ 4.28 & \text { preferred }\end{array}\)4．60\％preterred（quar．））－－．．－－50 c
30 c
\(\$ 1.08\)ansas－Nebraska Natural Gas Co．\(\begin{array}{rcr} & & \\ 30 \mathrm{c} & 7-1 & 6-15 \\ \$ 1.25 & 7-1 & 6-15 \\ \$ 1.41 & 7-1 & 6-15 \\ 300 & 7-1 & 6-10 \\ \$ 1.063 / 4 & 7-1 & 6-10 \\ 1.21 / 2 & 7-1 & 6-10 \\ \$ 1.25 & 7-1 & 6-10 \\ 200 \% & 7-1 & 6-10 \\ 171 / 2 \mathrm{c} & 8-30 & 6-15 \\ 30 & 6-30 & 6-15\end{array}\)


Name of Company
Matison Equare Garden
Madsen Red Lake Gold Mines, Ltd. \((\mathrm{s}-\mathrm{a})\)


 Manulacturers Trust Co
Maple Leaf Gardens, ,
Mapte
Mate Leaf Milling Co
 Maritime , Telegraph
Common
Thuar.




Per
Share Payable of Rec.




Name.of Company Mount ciemens Metal Products, com. (quar.) Mt. Vernon-Woodbury MillsMueller brass
Mullins Mato. quar Munisisg Woo Prong Coct- (quar
\(5 \%\) oinvertible preferred (quar. Murray ©orn. of America, common (quar.)
 (5c. from capital gains and 5 c from net
investment income) Mutur) S. Sheres C
Mutuaf Thystem \(6 \%\)-p/t, tquar.
Myers (Fr E.) \& Bros.
N \& W Industries, \(5 \%\) preferred ( \(\mathrm{s}-\mathrm{a}\) )
 Natco Corpr, (quar.)
Nation-Wud
Securities (quar.) gains and 35c from net ordinary income)
National Biscuit, conimon (quar.) Nationath cash Register (quar.).
Nationateasket Co., \(\$ 7\) preferred (quar.)
Nationt Co National Co., Inc., common-
Stock dividend
Common Nationale Fire Insurance (Ha
Nationgl Gas \& Oil (quar.)
National Gypsum Co. (quar.) National Hypsum Co (quar.)
Class O (quar.) Mills, Ltd., class A (quar. Class B \(6 \%\) preterred series B (quar.)
National Linen Secvice, common quar.)

 Nationalapresto Industries (quar.) ----
Nationalikecurities Series
Income series (\$0.0878 from investment Income iseries (\$0.0878 from investment
ncone fo from realized gains and
Nationatestandard (quar.) .







\[
\begin{aligned}
& \text { New Eimland Insurance Co. (quar.) } \\
& \text { New Engtand Power Co, } 6 \% \text { pfd, (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \$ 4.60 \text { zopreferred (quar.) } \\
& \text { New Eregraph (quar.) } \\
& \text { Newframpond Thelephone \& Telegre-Fire Insurance (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { New:Hampshire- Fire Insurance (quar.) } \\
& \text { New.H Howten Gas (quar.) } \\
& \text { Nw HZVen Water (s-a) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { New Haven Water (s-a) } \\
& \text { New Jeesey Water, \$4.25 prefrred (quar) } \\
& \text { New Ouke }
\end{aligned}
\]
\[
\begin{aligned}
& \text { 43/4\% preferred (quar.). } \\
& \text { Newf Jersey power \& Light. } 4 \% \text { pfd. (quar.) } \\
& \text { 4.05 preferred (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { New Jersey Power \& Light. } 4 \% \text { pfd. (quar.) } \\
& \text { 4.0.5 perefrred (quar.) } \\
& \text { New Tork Ohicago \& St. Louis R. R. (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { N: Yos Honduras Rosio Ming Co. } \\
& \text { New York State Electric \& Gas- }
\end{aligned}
\]
\[
\begin{aligned}
& 33 / 4 \% \text { preferred (quar.) } \\
& \$ 4.50 \text { preferred (quar.) } \\
& 41 / 2 \text {, preferred series } \\
& \text { New } 1949 \text { (quark Trust Co. (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& 6 \% \text { preferred (quar.) } \\
& \text { Newberry (J. J.) Co, (quar.)- } \\
& \text { Newprt Electric, } 33 / \% \text { preferred quar.) } \\
& \text { Newpow Industries, common (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Newport Electric, } 3^{3 / 4 \%} \% \text { preferred (quar.) } \\
& \text { Newpow Industries, common (quar.)- } \\
& \text { A N/G\% preferred (quar.) (quan (quar.) }
\end{aligned}
\]
\[
\begin{gathered}
N \\
\vdots \\
\vdots \\
N \\
N \\
N \\
N \\
N \\
N
\end{gathered}
\]



Per
Sicure
When Holder：
Payable of Ree

 Republic Steel Corp．
New common
 Resistonex Corp
Rexall Drug Co．
Reynolds Metals
\[
\begin{aligned}
& 3.60 \% \text { preferred } \\
& \text { 4.50\% preferred } \\
& \text { Rhinelander Paper }
\end{aligned}
\]

Rice－sti
\(7 \%\)
\(7 \%\)
\(7 \%\)
7
\(7 \%\)
\(7 \%\)
7
2n
Richard
Rieke
Riley
Ritter
R
5\％
R
River
River R
Roan An
Roan Antelope Copper Mines，Ltd．（interim）
Robertshaw－Fulton Controls，com．（quar）
\(51 / 2 \%\) preferred（quar．）－－com．（quar．）
Robertson（P．L．）Mfg．Co．Ltd．，com．．．．．．． Robertson（P．L．）Mfg．Co．Ltd．，com．－．－．
\(6 \%\) preferred（quar．）
\(5 \%\) preferred（quar．） 51 preferred
\＄1 divid．partic
Participating
\(\qquad\) Quarter American Insurance（N．Y．）－ Rochester \＆Genessee Valley R．R．（s－a）
Rochester Telephone，com．（increased quar．） \(5 \%\) preferred（quar．）
Rockland Light \＆Power－－
4．75\％preferred B（quar．）
Rodis Plywood Corp．（quar．
Extr
Extra Royce，Ltd．（ord．）
Rolls Royce，Ltd．（ord．）（final
Home Cable Corp．（quar．）
 Class A（quar．）， Rowe Corp．（quar．）
Royal Dutch Pctroleum Co－（50 guilders）
Royalite oil Co．，Ltd．， \(51 / 4\) pid．（quar．） Royalite Oil Co．，Ltd．， \(51 /{ }^{2} /\) p pfd．（quar．）
Rubbintein（Helena），Inc．，common（quar．） Rupert（Jacob）4．／2\％preferred（quar．）
Russell Industrije（quar．）
Russell（F．C．）Co．，new com．（initial） Russell Industries（quar．）－－．．．－．－．－．－．－．
Russell（F．C．）Co．，new com．（initial）
Ryerson \＆Haynes（quar．） Sabine Royalty
Saco－Lowell Shops Saco－Lowell Shops（quar．）
Safety Car Heating \＆Lighting Co．quar．）
Safeway Stores．Inc．，common（quar．）
4\％
\(4.30 \%\) preferred（quar．）
Baguenay Power Co．．Ltd．． \(41 / 4 \%\) pfd．（quar．） St．Louis，San Francisco Ry．A．．．．．．（quar．）
St．Joseph Light \＆Power，common（quar．）
 \(5 \%\) convertible preferred A（quar．）－－．．．
st．Paul Fire \＆Marne Insurance（quar．）
St．Regis Paper St．Regis Paper，\＄4．40 1st pid．A（quar．）
San Carlos Milling，Ltd．
San Diego Gas \＆Electric，coinmon（quar．
\(\qquad\)
\(\qquad\)
 Schwitzer－Cummins Co
Scott Paper Co．－
\(\$ 4.40\) preferred（quar．）
84 preferred（quar．）


Scott \＆Fetzer Co．（quar．）－－－－－－－－－－－－－－－－－－
Scott \＆Williams，Inc，
\(\qquad\)
\(\qquad\) Scranton Scranton
\(3.35 \%\)
Electric，common
\(4.40 \%\)
prefererred（quar．
（Juar．）
Scruggs－Vandervoort－Barney，Inc．，common
\(\$ 4.50\) preferred \(A(q u a r\) ）
 A distribution from net income－
Scidder Stever．s \＆Clark，Common Sock
Fund Inc．，（a distribution from net inc．）

 Quarterly
Stcos＇ －\(e\) autle Brewing \＆Malting Co．
 Class B（quar．） Skenandoa Rayon， \(5 \%\) preferred A（quar．） Skil Co
Smith
St
smin， 0. ）Corp．（quar．）－．．．．．．．．．．．．．－－ sminn，niline \＆Ftench Moolatories（quar．）
Smith（Howard）Paper Mills，com．（quar．） \(\$ 2\) preferred（quar．）
Snith－Corona．Inc．
Solar Aircratt Co．（quar．）
Solvay Am3rican Corp．， \(4 \%\) pfd．（quar．）
 Soinmars，Druk siores，comm
50 c convertible
\(\qquad\)
 Sterling Brewers
Stern \＆Stern Textiles， \(41 / 2 \%\) pid．（quar．）
Stix Baer \＆Fuller－
 A stock dividend paid in lieu of the semi－
annual cash dividend payable in \(\$ 4\) par
 \(5 \%\) prior pref，（quar．）（quar．）
stony Brook RR．\((\mathrm{s}-\mathrm{a})\)
 Sun Chemical Coip．，common（quar．）
\(\$ 4.5\) perer


 \(7 \%\) preferred quar.)
U. \&, \& Foreign Scurties Corp-
Entire issue called for redemption on June
30 at \(\$ 105\) per share. plus this divtiont
U. S. Glass Co., new com. v. t. c. (initial) Entire issue called for redemption on June
30 at \(\$ 105\) per share. plus this divtiont
U. S. Gilass Co., new com. v. t. c. (initial)
U. S. Gysum, common (quar.)
Extra,
\(7 \%\) preferred (quar.) 7\% preferred (quar.) New common (inttial quar.)
U. S. \& International Securities-
Initial (10.986c designated as a capital
gains dividend, 22.8 c from net ordinary gains dividend, 22.8c from net ordinary
income \(\& 10.214 \mathrm{c}\) from capital surplus)
U. S. Lines Co . \({ }^{(\mathrm{N}} \mathrm{J}\) ) \(U\)
\(U\)
0
0
0
0
\(U\)
\(U\)

0 \(\qquad\)
\[
\begin{aligned}
& \text { vucan Corp, \$3 prior preferred (quar.) } \\
& \text { 41/2\% prefererd (quar.) } \\
& \text { vucan Detinning, common (quar.) } \\
& 7 \% \text { preferred (quar.) } \\
& \text { wabash RR C. }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Wabash Reterred Co, quar.) } \\
& \text { Wabasso Cotton, Ltd. (reduced quar.) } \\
& \text { Wagner Baking, common }
\end{aligned}
\]
\[
\begin{aligned}
& \text { waner breanne, common } \\
& \text { 7\% preferred (quar.) } \\
& \text { Wagner Electric Co. (quar.) } \\
& \text { Waatt \& Bond, \$2 preferred (accum.) } \\
& \text { Waldorf System, Inc. (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Waitt \& Bond, } \$ 2 \text { preferred (accum.) } \\
& \text { Waldorf System, Inc. (quar.) } \\
& \text { Walker (H.) Gooderham \& Worts- } \\
& \text { (See Hiram Walker) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Walker (H.) Gooderham } \\
& \text { (See Hiram Walker) } \\
& \text { Walker \& Co., com. (quar } \\
& \text { Class A (quar.). }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Walker \& Co., com. (quar.) } \\
& \text { Class A (quar.) } \\
& \text { Warorth (co. } \\
& \text { Ward Baking Co., comed) } \\
& \text { 51/2\% preferred (fuar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Ward Baking Co, com. } \\
& \text { 51/2\% preferred (fuar). } \\
& \text { ware River RR, } \\
& \text { Waukesha Motor (quaranteed ( }(5-a)
\end{aligned}
\]
\[
\begin{aligned}
& \text { Ware River RR., guaranteed ( } 5-2 \\
& \text { Wakesha Motor (quar.) } \\
& \text { Wayne Knitiong Mills (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Wayne Knitting Mills (quar.) } \\
& \text { Webb \& Knap, } \$ 3 \text { pd. (accum.) } \\
& \text { Weco Products, } \mathbf{~ W o . ~ ( i n c r e a s e d ) ~} \\
& \text { Wond }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Weeden \& Co- } \\
& \text { 4\% convertible preferred (quar.) } \\
& \text { 4\% convertible preferred (quar) } \\
& 4 \% \text { convertible }
\end{aligned}
\]
\[
\begin{aligned}
& \text { vestment incone) payable in cash or stock } \\
& \text { at holders option } \\
& \text { Wesson Oil \& Snowdrift (quar.) } \\
& \text { West End Chemical Co.e } 6 / \% \text { pfd. (accum.). } \\
& \text { West Jersey \& Seashore RR. ( } \mathrm{s}-\mathrm{a} \text { ) } \\
& \text { West. }
\end{aligned}
\]
\[
\begin{aligned}
& \text { West Jersey \& Seashore RR. (Sa) } \\
& \text { West Ohio Gas ( } \text { (uar.) } \\
& \text { West Penn Electric Co. tincreased quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { W5 pre } \\
& \$ 4.50 \\
& \text { Westbro } \\
& \text { Western }
\end{aligned}
\]
\[
\begin{aligned}
& \text { S4.50 peferred (quar.) } \\
& \text { Westbrook-Thompson. Holding Corp.- } \\
& \text { Western Assurance Co., com. (quar.) } \\
& \text { Preferred (s-a) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Western Assurance Co., com. (quar.) } \\
& \text { Preferred (s-a) } \\
& \text { Western Cisualty Surety (quar.) } \\
& \text { Western Department Stores (quar) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Western Casualty \& Surety quar.) } \\
& \text { Western Department Stores (quar.) } \\
& \text { Western }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Western Department Stores (quar.) } \\
& \text { Western Grocers, Ltd., class A (quar.) } \\
& \$ 1.40 \text { preferred tquar.) } \\
& \text { Western Insurance Securities Co- }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Western Insurance securities Co.- } \\
& \$ 2.50 \text { class A (accum.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { \$6 preferred (quar.) } \\
& \text { Western Light \& Telephone, common (quar.) } \\
& \text { 5\% preferred (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Western Light \& Telephone, common (quar.) } \\
& 5 \% \text { preferred (quar.) } \\
& 51 / 2 \% \text { preferred (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Western Maryland Ry. } 7 \% \text { 1st pfd. } \\
& \text { (Three quarterly dividends of } \$ 2.50 \text { each } \\
& \text { for the quarters ending June 30, Sept. } \\
& 30 \text { and Dec }
\end{aligned}
\]
\[
\begin{aligned}
& \text { for the quarters ending of } \$ 2.50 \text { each } \\
& 30 \text { and Dec. 31, 1955) } \\
& \text { Western Massachusetts Cos. (quar.) }
\end{aligned}
\]
\[
\begin{aligned}
& \text { Western Massachusetts Cos. (quar.) } \\
& \text { Western Natural Gas Co.- } \\
& 5 \% \text { conv, preferred (quar.) } \\
& \text { Western Tablet \& Stationery, com. (quar.) } \\
& 5 \% \text { preferred (quar.) } \\
& 5 /
\end{aligned}
\]

Per When Holder
Share Payable of Rec.



Name of Compary Sher
Share
\(\$ 121 / 2 \mathrm{c}\)
+1720   *



Winnip

\section*{Stock
Wiscon
Compm}

\section*{\(\$ 5 \mathrm{p}\)
Wiser
Wood}
\(\begin{array}{lllll}\text { Stock dividend M Co, common (quar.) } & 21 / 2 \% & 6-20 & 51 / 2 \mathrm{C} & 6-0 \\ \text { Woodley Petroieum } & 6-1 \\ \text { W\% preferred (quar.) } & 621 / 2 \mathrm{C} & 6-30 & 6-1\end{array}\) Woots Mfy., Ltd. (stock dividend)-
One fuliy-paid non-assessable Class B

4/\% non-cumulative redecmable priserred
( \(\$ 1\) par) share. Class B shares will be
zedeemed July 29)

Transfer books not closed Lor thisi dividend.
TPayable in U. \(S\) funds
Payable in U. S. funds, less \(15 \%\) Canadian non-res dents tax.
\(=\$\) Payable in Ganadian funds tax deductible at the source. Nona Léss British income tax
Lass Jamaiea income tax
y Previous publisfod date was Incorrect,
date and/or record date is indicated here

\section*{General Corporation and Invesiment News}
(Continued from page 9 )
Todd Co., Inc.-To Open New Branch Plant
Ground has been broken-for a new brañch plant in Btrmingham, Orcupancy is sheduled for Sept. 15. The phont will more than
douttie the existing space of Todds present Birmingham faclitifs, and has been designed to ellow for additional future growth. According.
and
to Howard Wolfanger, Superintendent of Branch Plants, Todd's busi-
neksum the Birmingham area has more than trebied ui tile past five yeaus, building will be of brick on a modern, one-floor plan, and will
\(\mathrm{m}-\mathrm{a}\) arie \(130 \times 102\) feet. In the past year Todd has opened new plants - in Los Angels and
Spateine and moved to new and larger quarte:s in Bost. It nnw
has 11 pants across the nation. The new plant will also houle Todd's.
Birmingham sales office Birmingham sales office.
Now Unit of Burroughs.
a Sce also Burroughs Corp. above-V. 181, p. 2360
Transcontinental Gas Pipe Line Corp.-Expansion-
 Junf 8 ininto the Transcontinent
\(40,000,000\) cubic feet per day
40,000,000 cubic feet. per day
Mhe operation s.gnalized the largest hew single-packace pit ns of
natural gas by Transcontinental since its Texasto wew york ne wett
 taps gas wells in four counties of southe
Trenscontinental syctem serving ten states.



Ucon Uranium Corp., Salt Lake City, Utah-FilesThe corporation on June 2 filed a letter of notification witli the SEC
covering \(5,000,000\) shares of common stock (par one centi) to be offered et five cents per share through Einpire Securities Corp.t. Las Vegis. Sel.
Theatet proceeds are to be used to pay expenses incident to ming operations.
nhited Air Lines, Inc.-Expands Foreign ServiceExpansion of United Air Lines' world-wide reserved air freight service
to include the facilities of KLM royal Doten Airli: ab na
Betgan World Airlines and Qantas Empire Airways is announced by

 through freight space on connecting
any of these international carriers.-

Enceeds Previous Records-
Fot the firth consecutive month, this comporation in Myy exceeded
the
orefous record volumes of passengers and carzo carried caring the corresponding pericd a year ago, according to estimat s ann sunced
on June 2 by Robert
E. Johnson, Vice-President and Assisiani to the on June 2
Pre indent.



United Biscuit Co. of America-Partial RedemptionThe company has called for redemption on July 15,1955 , 2,433
shares of its \(\$ 4.50\) cummulative preterred stock at \(\$ 104.50\) per share plus \(\$ 1.121 / 2 \mathrm{per}\) share of accrued diviceads.
Payment will be made at the Manuacturers Trust Co., 45 Bcaver
St., New York 15, N. Y.-V. 181, p. 2058.
United Fur Industries, Inc., Atlanta, Ga,-Files_The corporation one of class A common stock nno par to be offered
coveng s.4j7 share
at \(\$ .5^{i}\) per share, without underwriting. The proceeds are to be used to

United States Plywood Corp. Special Offering-A special offering of 19,616 shares of common stock (par \$1) was made on with a dealer's concession of 75 conts \(\$ 39.75\) per share, with a dealer's concession of 75 eent
per share. It was quickly completed.-V. 181, p. 2521 .
Uranium \& Minerals, Tnc, Wimiemucta, Nev.-Shares Offered-Stocks, Inc., Las Vegas, Nev., on May 31 of fered publicly as a speculation \(3,000,000\) shares of com mon
The ret proceeds are to be used to pay for exploration and develop-
ment costs.-V. 181; p. 2626 .
Uranium Properties, Ltd, Virgiaia City, Nev-Registers With Securities and Exchange CommissionThe corporation filed a registration statement with the SEE on
June 13,1955, covering \(\$ 600,000\) of Grubtake Loans to be offered in pmninternf: \(\$ 25\) nr multinles thereof. No underwriting is involved.
Registrant: as a joint venture" created under California laws, The
joint venturers, are Hubert. W. Sharpe and Reyburn F. Crocker, its
 acquire and develop mineral deposits, in particular uranium and other,
rate and valuxaie nunerals. and metais. The exploration of tranium
will be by means of aircraft equipped with electronic and radiation
detecting devices. detecting devices.
The securities being offered are in the form of agreements between
the joint venturers and the investors. These agreements provide that



 vehicles and other equipment and su
joint venturers to search frar unaun a
the expense in connection therew.th.
Utah Southern Uranium Co., Las Vegas, Nev.-Fffes coverng \(5,000,000\) shares of captal swek to bs oincred at par (10 *ents
per shae) thrush Lester L. LaFortune of Las Vegas, Nev. The net
proceeds are to be used to pay expenses incident to mining oper
\(\therefore\) Vandersee Corp. (Hillside, N. J.) Stock Offered The company in May, 1955, pubicly offered to bona-fide residents in the state of New Jersey 200,000 shares of
its class A stock (par \(\$ 1\) ) at \(\$ 1.50\) per share. The offering is not underwritten.
PROCEEDS-The net proceeds are to be used to increase working
capital and general corporate purposes. BUEINESE Corporaticn was organized in New Jersey on Aug. 5 ,
1954, for the principal purpose of operating and conductinge the businedsiz maulacuring and distributing metallizing mactingthres
and allied line machines, The company has appointed the United States Corpora-
tion Company, 15 Exuange Pl ce, Jersey City, N. J., as *zansfer
agentemand Registras and Transfer Company, 15 Exchange \(\Delta\) Rlate,
 preliminary development and exploitation of the VANCO Metanizing
Machine.

Including 50 siares held in treasury--V. 181, pr 1359 .
Vitro Corp. of America-Registers With SEC
This corporation filed a registration statement with the SEC
 Of the proceeds from the sal) of the stock, \(\$ 2,170,000\) wirl 8 ote aptain notes and the balance will be added to Virio's worsi..g capiwal.
V. 181, pp. 2058 and 2742 .

Wabash RR.-Earnings-



Wabash Uranium Corp,, Moab, Utah-Files With SEC The creparation on June 10 filed a letter of notification with the
sEC covering 10.000, coo shares of capital stook to be offered at par
ithree cents Securtits, Inc., 363 South state S., Sait Lake City, Utah The ne net
froceeds.mae to be used to pay expenses incident to mining operations.
Wargteen Co.-May Sales Increased-

Wublicer-Lambert Pharmaceutical Co. - Stock Sold Public offering of 325,000 shares of common stock headed by Morgan on June 15 by an underw iting group It was quickly oversubscribed and the books closed. PROCEEDS-The staves were outsta-ding shares of Warner-Lambert,
They are to be p rchas d from International Drug Product, Int., a
corporaticn So med in 1954 ty a group headed by \(F\) Eberstadt,



in 122 forelgn countries. Some of its ethical and proprietary pharmaceuticals are among the leading items in their respective tields.
The company is among the largest domestic diversified producers of
toiletries and cosmetics. Well-known producls marketed by the
compan toiletries and cosmetics. Well-known producls marketed by the
company include Listerine products, Gelusil, Peritrate, Richard Hudnut
products, aid Pro-phytan products, and Pro-phy-lac-tic and Jewelite brushes and combs. The
company also manufactures and sells plasic molded products within
the the United States.
The company's. domestic properties are located in New York City;
 Geraryings In Italy, Me ive year New Zeriod 1950-1954 consolidated sales,
Encluaing the rest
 to \(\$ 6,378,000\). For the three months ended March 31,1955 consolt-
dated sailes were \(\$ 1,962,000\) and consolidated net income \(\$ 1,712,000\).
CAPITALIZATION AS OF JUNE 2, 1955
 Includes 128,490 shares reserved for issuance pursuant to stock
option plans. UNDERWMITTERS-The underwriters named below have severally arreed to purchase, and the selling stockholder begrced to sell to them
severauly, in the respective anounts set forth below, an aggregate of
325,000 shaxes of common stock of the company:


Washington Gas \& Electric Co.-Merger Approved-
Washington II ywood Co., Inc., Lowell, Wash.-Registers With Securities and Exchange Commission-



 vacencies exist Offering of the stock is to be made through Albert
Walter Braett, who wilibe paid at the rate of \(\$ 1,500\) per month for an
estimated pextoct at ftye manth plus one common share. Options to a aquive the mill were obtained from R. E. Walton, Peggy
Paige Walton. Harry R. Secoy. Genevieve Walton Secoy, J. H. Fletcher
Fiorence Walton Fletcher and Paige Waiton, Harry R. Secoy, Genevieve Lee, owners of 8,880 shares of
Fliorence Walton Fletcher and Sally F. Lee, owne option
the 9,00 outstanding shares of Waiton Plywoo stock. The or price of the mill is \(\$ 1,500,003\). The net depreciated cost of the prop-
etry beeing sold was \(\$ 293,000\). Reg strant also will acquire Walton
Plywood's logs, work in process. inventory and operating supplies at a minimum cost of \(\$\) ino..000. Messrs. Walton and Fietcher, principal
stockholders and officials of Welton Plywood, are among the promoter of registrant.
Of the proceeds of the stock offering, \(\$ 500,000\) is to be paid to
optioneers on the purchase price of the mill fanilities under option. optioneers on the purchase price of the mill facilitise under option.
An additional sum of up to \(\$ 300,000\) will have to be paid at elosing
as a first payment for logs, work in process, invent y and oparating supplies. After these payments approximately \(\$ 166,250\) of the cash
proceeds of the stock offering will be availab e for working capital proceeds of the stock offering will be availab e for working capital
It is planned that any balance of the purchase price for the mil
facilities and any balance due on account of the sale of logs, work in
proce.s, inventory and operating supplies, will be paid from profits.
Washington Water Power Co.-Proposed ProjectThe Federal Power Commission has issued a 50 -year license to this
company for its. proposed Noxon Rapids hydroelectric project on the Clark Fork in Sanders. County, Mont.
Total estimated cost of the project is \(\$ 79,500,000\). It will be located Total estimated cost of the project ind \(\$ 79,500,000\). It will be located
in the region of Sandpoint, Idaho, and Thompson Falls, Mont. Initial
instailed capactyo of the project will be 336,00 kilowatts, with provi-
sioin for an ultimate installation of 420,000 kilowatts.-V. 180, p. 2642 .

\section*{Webb \& Knapp, Inc.-Plans Three Large Enterprises} -Net Income Rises-
Development of recurring earnings, completion of major building projects, and reduction of carrying charges on unimproved properties
characterized the activities of this corporation during 1 1c54, William
Zeckendorf, President, declared in the annual report to shareholders. Zeckendorf, President, declared in the annual report to shirehoders.
Mr. Zeckendorf said the corporation is now in proce s of implement-
ing three enterprises unprecedented in scope by private capital devel opers. They are:
(1) A major urban redevelopment project on 350 acres in Southwest (1) A major urban redevelopment project on 350 acres in Southwest
Washington, D. C., which, if consummated. will be the most amb tious
private capital venture ever attempted in the United States by a single proncern.
(2) Purchase of building space over the Pennsylvania RR. Station Thirty-First to Thirty-Third Streets, Seventh t, E: thth Avin: e, New
York, N. Y. and the eonstruction thereon of a new type of merchandise
mart for large corporate oceupancy. This mart would be a shower se mart for large corporage cocupancy. To
for domestic and foreign corporations to disolay commodities and serv-
ices to the mass market of Greater New York. (3) Purchase of air rights over the Pennsyivania RR. tracks. Thirty-
First to Thirty-Third Streets, Ninth to Tenth Avenuec. Nzw York, for
a contemplated post office and general indu tifial building." Net income for 1954 was \(\$ 3,587.310\) compared with \(\$ 1,541,797\) in the
previous year. The company, as of Des. 31,194, estimated the net
piquidating value avalable to the common sto liquidating value avalable to the common stock, after deduction of all
obligations and giving effect to the two peefred stock issues and
accrued divideni's thereon, but before income taxas on canital enhance-

This compares with the estimate of a year ago of approximately \(\$ 35,-\)
000,000 or \(\$ 1.75\) per share. Major building projects consummated during 1954 include a 25 -story
office and showroom building running through the block on Thirty-Third and Thirty-Fourth Streets, New York, between Gimbel's and Macy's oontaining approximately 700,000 square feet: a 23 -story containing approximately, Coo,000 square feet, jointly owned wilth the prising more than 120 separate buildings in San Diego, Calif.
The company now owns the ta-story Equitable Office Building at 120 Broadway, New. York, which contains more than \(1,900,000\) square The company also announced that an arrangement has been reached
with the New York Central RR. pursuant to which Webb \& Knapp and
Roger Stevens, were appointed exclusiver with New York Central real estate holdings in the Grand Central area The agreement between Webb \& Knapp and Mr. Stevens calls for a
division of earnings that might result fron this arrangement of \(75 \%\)
to Webb \& Knapp and \(25 \%\) to Mr. Steve:s.-V. 180, p. 1150.

Western Auto Supply Co. (Mo.)-Sales Up-


Western Light \& Telephone Co., Inc. - Bonds Sold Privately-The company in May arranged to place privately with six insurance companies \(\$ 2,500,000\) of \(31 / 2 \%\)
first mortgage bonds, series H, to be dated July 1,1955 and mature July 1, 1985.
Of the total, one-haif is to be taken up after July 1, and the re-
mainder by Nov. 1,1955 .-V. 181, p. 2288 .
Western Mercury \& Uraniam Corp., Las Vegas, Nev. -Files With Securities and Exchange Commission-
The corporation on May 23 filled a letter of notification with the SEC The corporation cn May 23 filed a letter of notification with the SEC
covering 400,000 shares of capital stock to be offered at par (10 oents
pcr share), without underwriting. The proceds are to be used to pay
expenses incident to mining operations.

Western Slope Gas Co.-Private Financing-
Western Union Telegraph Co.-Plans FinancingThe company has applled to the New York P. S. Commission for
authority to issue and sell \(\$ 38,500,000\) of \(41 / \mathrm{F}\). 25 -year debentures
to mature on June 1, 1980. The proceeds would be used to redeem the company's outstanding bonded indebtedyess.
The new issue would be place privately with some 50 institutions,
principally in the insurance business, under arrangements made
croush Salomon Bros. \& Hutzler. prinipaly Salomon Bros. \& Hutzler.
the outstanding securities

White Horse Uranium, Inc., Salt Lake City, Utahiles With Securities and Exchange The corporation on June 9 filed a letter of notification with the
SEC covering \(2,900,000\) shares. of capital stock (par \(21 / 2\) cents) to be
offered nt 10 cents per share through B . W. Hicks \& Co., Inc., Denver,
Colo. The net proceeds are to be used to poy expenses offered हt 10 cents per share through J . W. Hicks \& Co., Inc., Denver,
Colo. The net proceeds are to be used to pay expenses incident to
mining activities.

White's Auto Stores, Inc.-May Sales Higher-

\section*{Period End. May 31
Soles \\ }

Wichita Water Co.-Bonds Sold-This company, a subsidiary of American Water Works Co., has placed privately \(\$ 2,300,000\) of \(3.15 \%\) first mortgage bonds, series
E, due March 1,1985 .-V. 181, p. 2742 .
Wil \(\mathbf{K}\) Uran Con
Wilma K Uranium Co., Inc., Grand Junction, Colo.Files With Securities and Exchange CommissionThe corportaion on May 31 flled a letter of notification with the offered at two cents per share through Columbia Securtites Co.. Inc.,
Denver, Colo. The net proceeds are to be used to pay expenses incldent
to mining

Winn \& Lovett Grocery Co.-Current Sales Up-
 Wisconsin Central Ry.-Earnings-
\begin{tabular}{|c|c|c|c|c|}
\hline April- & 1955 & 1954 & 1953 & 1952 \\
\hline Gross from & \$2,483,290 & \$2,485,391 & \$2,800 908 & ,478,661 \\
\hline Net from railway & 498,554 & 604,874 & 857.394 & 417,801 \\
\hline Net ry. oper. Income & 234,492 & 314,422 & 323,106 & 133,315 \\
\hline From Jan. 1- & & & & \\
\hline ross from railway & 9,421,603 & 9,171,466 & 10,776,686 & 10, 133,245 \\
\hline Net from railway & 2,043,876 & 1,546,874 & 2,737.536 & 1,772,523 \\
\hline Net ry, oper. incom & 890,726 & 393,900 & 1,115,657 & 525,833 \\
\hline
\end{tabular}

Wisconsin Power \&|Light Co.-Stock Sold-The un67,516 bh 8,907 shares of \(4.40 \%\) preferred stock and groups headed by Smith Barney \& Co. and Robert W. Baird \& Co., Inc. at \(\$ 102.75\) per share and \(\$ 26.25\) per
share, respectively. See also V. 181, p. 2742 and 2521 .
(F. W.) Woolworth Co.-Ma; Sales Up-

York Oil \& Uranium Co., Newcastle, Wyo.-FilesThe company on June 3 flled a letter of notification with the
SEC covering \(10,000,000\) shares of capital stock to be offered at par (two cents per share) through Empire Securities Corp., Salt Laike
Clity, Utah. The net proceeds are to be used to pay expenses incident
to mining and ofl activities.

Zenith Radio Corp.-Announces New DevelopmentThis corporation has announced and demonstrated a starting new
kind of television set that uses a flish boam from a small pistol
naped shaped gadget to turn the set on or or
the sound of long winded commercials.
Company officials announced that this was not the pilot model for
some dream device, but a tested and proved product that las beea used


\section*{STATE AND CITY DEPARTMENT}

BOND PROPOSALS AND NEGOTIATIONS

\section*{ALABAMA \\ Birmingham, A \\ Bond Offering - C. E. Armstrong, City Comptroller, will re-} ceive sealed bids until noon (CST) 0 July 7 for the purchase of \(\$ 4,-\) 000,000 school improvement bonds Dated April 1, 1954. Due on April 1 from 1957 to 1984, inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange approved by Wood, King \& Daw son, of New York City.

Florence, Ala
Warrant Sale-An issue of \(\$ 25,-\) was sold to the First National Bas sold to the First National May 1, 1955. Legality approved by Dumas, O'Neal \& Hayes, of Eirmingham.

Montgomery County (P. O.
Bond Sante-The \(\$ 2,000,000\) court house bonds offered June 14v. 181, p. 2627-were awarded to A group composed of Sterne, Agee \& Leach, of Birmingham, - Montsomery, the First National Pants, of Birmingham, the First National Bank, of Montgomery, and Hendrix \& Mayes, Inc., of Birmingham, at 100.008 , a net in-
terest cost of about \(2.56 \%\), as folJows:
\(\$ 240,00031 / 2\) s. Due on Feb. 1 from \(644,0002^{1 / 4} 4 . \quad\) Due on Feb.
from 1961 to 1971 inclusive.
\(16,000{ }^{2} / 5 \mathrm{~s}\). Due on Feb. 1
from 1972 to 1985 inclusive. Prattville, Ala.
Warrant Sale-An issue of \$70,000 general obligation public improvement warrants was sold to
Hendrix \& Mayes, Inc., of BirHendrix \& Mayes, Inc., of Bir-
mingham, as \(21 / 4 \mathrm{~s}\). Dated May 1 , 1955. Legality approved by Dumas, O'N

\section*{ARIZONA}

Maricopa County School Dist. No. 9
(P. O. Phoenix), Ariz.
nd Offering - Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on July 14 for the purchase of \(\$ 175,000\) building on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office
Maricopa County Sch. Dist. No. 80
(P. O. Phoenix), Ariz.
(P. O. Phoenix), Ariz.

Bond Offering - Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 purchase of \(\$ 26,600\) building bonds. Dated July 1, 1955. Due
on July 1 from 1956' to 1961 in. clusive. Principal and interest (JJJ) payable at tiie County

\section*{Pima County High School Dist.}

Bond Offering Rie, Ariz. Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 5 for the purchase of \(\$ 544,000\) building Due on July 1 from 1957 to 1975 inclusive. Principal and interest (JJJ) payable at the county
Treasurer's office. Leglity approved by Chapman \& Cutler, of Chicago.

\section*{CALIFORNIA}

Eryte Elementary School District, Yolo County. Calif.
Sale-The \(\$ 34,000\) buildBig bonds offered June 1-v. \(\$ 31,00\) buildford \& Talbot, of San Francisco,
at a price of 100.10 , a net interest cost of about \(3.18 \%\), as iollows:
\(\$ 28,000 ~\)
\(31 / 45\). Due on June 1 from 1956 to 1971 inclusive.
6,000 3s. Due on June 1, 1972.
leston Elementary School
Merced County, Calif.
ond Offering-E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PDST) on June 21 for the purchase of \(\$ 50,000\) building bonds. Dated June 30, 1955 . Due on June 30 from 1956 to 1980 inclusive. Principal and interest Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
Columbia Elementary School Dist
Shasta County, Calif.
Bond Offering-Ruth A. Presleigh, County Clerk, will receive sealed bids at her office in Redding until 2 p.m. (PDST) on
June 24 for the purchase of \(\$ 12,-\) 500 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the interest Treasurer's office. LegalCounty Treasurer's office. Legal-
ity approved by . Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

\section*{Flowery School District, Sonoma \\ County, Calif.}

Bond Offering - William Johansen, County Clerk, will re ceive sealed bids at his office in Santa Rosa until \(2: 30\) p.m.(PDST) on June 21 for the purchase of
\(\$ 10,000\) building bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.
Hudson School Dist., Los Angeles County, Calif.
Bond Offering-Harold J. Ostly, County Clerk, will receive on June 21 for the purchase of \(\$ 41,000\) building bonds. Dated 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

\section*{Los Altos School District,
Los Angeles Cool}

Los Angeles County, Calif.
Bond Sale-The \(\$ 355,000\) build ing bonds offered June 13 wer awarded to F. S. Smithers \& Co. of New York City, and the First
National Bank, of San Jose jointNational Bank, of San Jose, jointly, at a price of par, a net interest
cost of about \(2.20 \%\), as follows: \(\$ 127,000\) 2s. Due on June 1 from 11957 to 1963 inclusive. 28,000 21/4S. Due on June
from 1964 to 1975 inclusive.
Pacific School District, S
County, Calif.
Bond Offering - C. C: LaRue County Clerk, will receive seale bids at his office in Sacramento until 10 a.m. (PDST) on June 22 for the purchase of \(\$ 45,000\) building bonds. Dated Aug. \(1,1955\).
Due on Aug. 1 from 1957 to 1978 Due on Aug. 1 from 1957 to 1978 inclusive. Principal and interest
(F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
Sacramento City Unified Sch. Dist.,
Sacramento County, Calif.
Bond Offering - C. C. LaRue bids at his office in Sacramento until 10 a.m. (PDST) on June 20 for the purchase of \(\$ 4,000,000\) building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1967 inclusive. Principal and interest (F-A) payable at the
County Treasurer's office. LegalCounty Treasurer's office. Legal-
ity approved by Orrick, Dahl-
quist, Herringt
The foregoin
report pupplements the June 13-v. 181, p. 2743.
San Buenaventura Elementary Sch. Dist., Ventura County, Calif.
Bond Offering-L Bond Offering-L. E. Hallowell,
Clerk of the Board of County Clerk of the Board of County Supervisors, will receive sealed bids at his office in Ventura until 11 a.m. (PDST) on June 28 for the purchase of \(\$ 600,000\) building bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

\section*{San Rafael School Di}

Bond Sale-The \(\$ 118,000\) building bonds offered June \(14-\mathrm{v} .181\), Co., Inc., and Heller Bruce \& \& both of San Francisco, jointly, at 100.10, a net interest cost of about \(2.07 \%\), as follows:
\(\$ 90,0002 \mathrm{~s}\). Due on July 1 from 1960 to 1970 inclusive.
\(28,00021 / 4 \mathrm{~S}\). Due on July 1 from
1971 to 1973 inclusive cotts Valley Union Elementary

> School Dist., Santa County, Calif.

Bond Offering-Tom M. Kelley County Clerk, will receive sealed bids at his office in Santa Cruz for the purchase of \(\$ 81,000\) buildng bonds. Dated Juiy 1 , yo: Due on July 1 from 1963 to 197 \((J-J)\) payable at the County Treasurer's office. Legality ap proved by Orrick, Dahlquist, Her rington \& Sutcliffe, of San Fran cisco.
South Sacramento School Dist.,
Sacramento County, Calif.
Bond Sale-The \(\$ 36,000\) build ing bonds offered June \(8-\mathrm{v} .181\) p. 2522-were awarded to Hanna ford \& Talbot, of San Francisco, at a price of 100.10 , a net interes \(\$ 10,000 \mathrm{3s}\). Due on July 1 , from 1957 to 1966 inclusive.
26,000 \(31 / 4 \mathrm{~s}\). Due on July 1 , from 1967 to 1979 inclusive.

\section*{Temple City Unified School Dist} Los Angeles County, Calif. ing bonds offered June 14 buildp. 2743-were awarded to a group omposed of Security First NaBlyth \& Co , of Los Angeles William Co., R. H. Moulton \& Co. Los Angel. Staats \& Co., all of of San Francisco, and Redfield \(\&\) Co., of Pasadena, as \(23 / 4 \mathrm{~s}\),
100.06 , a basis of about \(2.74 \%\).
Westminster School Dist
County, Caif
County, Calif.
Bond Offering - B. J. Smith bids at his office in Sive sealed until 11 a (CDST) Santa Ana for the purchase of \(\$ 87,000\) build ing bonds. Dated June 15 build Due on June 15 from 1956 to 1973 inclusive. Principal and interest ( \(\mathrm{J}-\mathrm{D}\) ) payable at the County proved by O'Melveny \& Myers, of Los Angeles.

\section*{CONNECTICUT}

Bond Sale-The \(\$ 400, \mathrm{C} 00\) school bonds offered June 15-v. 181, p. able Securities and the Union Corp., Nashville, New York City Securities Corp. at 100.76 , a basis of about \(2.11 \%\)

Bridgeport, Conn.
Bond Sale-The \(\$ 1,750,000\) vari-
ous purposes bonds offered June
to a group composed of the First National Bank of Chicago, Mer-
cantile Trust Co., St. Louis, and cantile Trust Co., St. Louis, and 1.80 s , at 100.26 , a basis of about \(1.76 \%\).

\section*{Derby, Conn}

Bond Offering-Franklin E Murphy, City Treasurer, will re ceive sealed bids until 4 p.m DST) on June 23 for the purDated of \(\$ 100,000\) sewer bonds from 1957, 1955. Due on June rincipal and interest 1965 inclusive able at the Birmingham National Bank, Derby. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.
Monroe (P. O. Bridgeport), Conn. onds offered June 9 ,000 schoo 627 - were awarded to 181, p Bissell \& Meeds, of Wilmington, as \(21 / 2\), at a nrice of 100.49 , a basi

\section*{DELAWARE}

Dover, Del.
Bond Sale-The \(\$ 700,000\) public mprovement bonds offered June 15-V. 181, p. 2627-were awarded York City, and the Mercantile Trust Co St Louis, jointly, as \(21 / 4\) a at 100.43 , a basis of about \(2.20 \%\).

\section*{FLORIDA}

Brevard County (P. O.
Bond Offering-Max K. Rodes, Chairman of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on July 21 for the purchase of \(\$ 4,000,000\) general obligation and revenue bonds. Dated May 1, 1954. Due on May 1 from 1958 to 1984, inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1964. Principal irst Nerest (M-N) payable at the York National City Bank, New Caldwell, Marshall, Trimble \& Mitchell, of New York City.

Dade County Port Authority
(P. O. Miami), Fla

Bond Sale - The \(\$ 21,000,000\) Sune 16 , revenue bonds offered awarded to a syndicate headed by Lehman Bros., and Halsey, Stuart \& Co., Inc., both of New York City, as \(31 / 8 \mathrm{~s}\), at 98.20 , a basis of about \(3.19 \%\).
Other members of the syndiNevine \& Co., Shields \& Co., Union Securities Corp., Bear Stearns \& Co., Ira Haupt \& Co.
Allen \& Company, American curities Corp. Baxter Willia se Co., Inc., A. G. Becker \& Co., R. . Dickson \& Co., Francis I du Gregory \& Co., Hayden, Stone \& Taylor E. Hutton \& Co., Kean Rhoades \& Co., G. H. Walker \& Co., Courts \& Co.; \(\quad\) Co Cruttenden \& Co., Dick \& Merle-Smith, Eldredge \& Co., Wm. E. Pollock \& Co., Van Alstyne, Noel \& Co., Andrews \& Wells, Inc., Ander-
son Cook Co., Shelby Cullom Davis \& Co., Schaffer, Necker \&
Co. Stern Brothers \& Co., Tripp Co., Stern Brothers \& Co., Tripp
\& Co., Tucker, Anthony \& Co \(\&\) Co., Tucker, Anthony \& Co.,
Frank B. Batesman \& Co., Emanuel, Deetjen \& Co., McDougal \& Rondon, Rand \& Co., Rodman \& Stubbs, Ryan, Hanauer \& Co., Stubbs, Smith \& Lombardo Townsend, Dabney \& Tyson, Yarnall, Biddle \& Co., H. Hentz \& Co., De Haven \& Townsend, Crouter \& Bodine, Ginther, JohnCo., McDonald-Moore \& Co., Wm

Kerner, Rauscher, Pierce \& \(C_{0}\),
J. W. Sparks \& Co., Willis, Kenny Ayres, Inc., Wurts, Dulles Co., and Edgar M. Norris.

Florida (State of)
\(\$ 70,000,000\) "Interama" Financ. ing Legislation Signed-Governor
LeRoy Collins of Florida signed several bills passed by by the Florida State Legislature should assure the proposed \(\$ 70\),00,000 inancing the InterCenter by a group 1 rade Lehman Brothers, New York City.
The Legislation includes acts of land wil simplify the transfer ract, give to the Inter- 00 acre Center the power to American contracts for municipal ser into allow the receipt of tax reves, for cigarettes sold at the Center and an act relating to the ester lishment of a free port and forign trade zone.
The Inter-American Center Au"Interity, now officially known as "Interama," is to be a huge perhe development of trade and cul tural relationship among all the countries of the Western Hemishere. Several million square feet within the Center will be used for the exhibits of leading industrial additional pavilions to be erected by neighboring countries, the
various state entities and manuvarious state entities and manufacturing concerns plus the par-
ticipation of concessionaires, are ticipation of concessionaires, are profit of to show an over \(\$ 20,000\),-

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\section*{GEORGIA}

Floyd County School District P. O. Rome), Ga Bond Offering - J. F. Murdock Clerk of the Board of Education will receive sealed bids until p.m. (EST) on June 28 for the purchase of \(\$ 1,070,000\) school
bonds. Dated June 1, 1955. Due on Feb. 1 from 1956 to 1974 inclusive Principal and interest ( \(\mathrm{F}-\mathrm{A}\) ) payable at the Trust Company of
Georgia, Atlanta. Legality apGeorgia, Atlanta. Legality ap-
proved proved by Spalding, Sibley
Troutman \& Kelley, of Atlanta.

\section*{ILLINOIS}

DuPage County Independent Sch.
District No. 33 (P. O. West Chicago), Ill.
Bond Sale-The \(\$ 485,000\) building bonds offered June \(15-\mathrm{v}\). 181 , p. 2628-were awarded to B.. J. and Mullaney, Wells \& Co., Chicago, jointly, at par, a net in-
terest cost of about \(2.73 \%\), as follows:
\(\$ 95,0002 \frac{1}{2}\) s. Due on Jan. 1 from 390,000 \(2^{33 / 4}\). Due on Jan. 1 from 1962 to 1975, inclusive
DuPage County School Dist. No. 46 (P. O. Elmhurst), Ill Bond Offering - William -S.
Scovill, Secretary of the Board of Scovill, Secretary of the Board of
Education, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \(\$ 582,000\) school bonds. Dated July 1, 1955. Due
semi-annually from Jan. 1, 1957 to semi-annually from 1,1975 inclusive. Interest J-J. Legality approved by Chap man \& Cutler, of Chicago.

\section*{Homewood, Ill.}

Bond Offering - Stewart Reid Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 27 for the purchase of \(\$ 1,450,000\) enue bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1984 inclusive. Bonds due in 1971 and
thereafter are callable as of May 1. 1970. Principal and interest (M-N) payable at a bank or trust company, in Chicago, mutually agreeable to the village and the purchaser. Legality approved by
Chapman \& Cutler, of Chicago. Kane and DuPage Counties ComBond S.O.St. Charles), Ill.
ing bonds offered June \(14-\mathrm{v}\). 181 p. 2628-were awarded to a group composed of the Northern Trust Co., New York Cith, Ba White Phillips Co., Inc., Davenport, a 100.05, a basis of about \(2.14 \%\), as follows:
\(\$ 459,0002\) s. Due on Dec. 1 from 366,000 \(191 / 4\) s. Due 1968 inclusive.

1969 to 1974 inclusive.
Knox and Warren Counties Com
munity Unit Sch. Dist. No. 205 unity Unit Sch. Dist. No. 205
(P. O. Galesburg), Ill. Bond Offering-Thomas G
Storey, Secretary of the Board Education, will receive sealed bids until 7:30 p.m. (CST) on June 29 for the purchase of \(\$ 4,800,000\) building bonds. Dated July 1 1974 inclus onct. 1 from 1956 to terest (A-O) payable at a Chicago bank or trust company designated by the successful bidder. Legaller, of Chicd by Chapman \& Cutof Chicago.
Madison County Community Unit
School Distren School District No. 1 (P. O.
Bond Roxanna), Ill. Bond Offering - He Education, will receive Board of bids until, 7 p.m. (EST) on June
29 receive sea building bonds. Dated July 1955. Due on July 1 from 1957 to gality approved by Charles Trauernicht, of St. Louis.
Randolph County, Tilden Sch. Dist.
No. 3 (P. O. Bloomington), Ill. No. 3 (P. O. Bloomington), Ill.
Bond Sale-An issue of \(\$ 24,000\) nicipal Bond Corp., of Chicage.

Dated May 1, 1955. Due on Dec. 15
from 1956 to est J-D. Legality approved by Charles \& Trauernicht, of St Louis. ।

\section*{INDIANA}

Fairfield Township School Twp.
(P. O. Lafay (P. O. Lafayette), Ind. Bond Offering-Jacob M. Brenner, Township sealed bids until will refor the purchase of \(\$ 140,000\) 1955. Due on July Dated June 1, Jan. 1, 1957. Principal and interest Co.; Lafayette. Legality approved
by Ross, McCord, Ice \& Miller, of Indianapolis.

Greensburg Community Schools
Corporation ation (P. O.
burg), Ind.
Bond Offering-James C. Mc Laughlin, Secretary of the School until 1 p.m. (CST) on June 25 for the purchase of \(\$ 280,000\) building bonds. Dated June 1, 1955. Due semi-annually from July 1, i956 to Jan. 1, 1970, inclusive. Interes McCord, Ice \& Miller, of Indianapolis.

Bond Indianapolis, Ind.
Bond Sale-Identical bids were received for the purchase of the onds offered June \(13-\mathrm{v}\). 181 , p. tional City Bane, he Nirst NaCity, named a \(2 \%\) coupon and a
price of 100.77 , which resulted in net interest cost of about \(1.92 \%\) An account composed of the Guaranty Trust Company and Salomon York City, submitted an identical bid. The two accounts then joined
forces and were awarded the bonds at the stipulated rate and price.

\section*{Madison, Ind.}

Bond Sale - The \(\$ 20,000\) real estate and equipment bonds ofthe City Securities Corp., of Indianapolis
The bonds are dated Jan. 1 , 1961 inclusive. Interest J-J. Legality approved by Ross, McCord,
Ice \& Miller, of Indianapolis.
Munster, Ind.
Bond Offering-Hazel V. Randolph, Town Clerk-Treasurer p.m. (CST) on June 28 for the purchase of \(\$ 344,000\) water works refunding and improvement rev-
enue bonds. Dated June 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Bonds due in 1961 and 1, 1961. Interest J-J. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

\section*{New Castle, Ind.}

Bond Sale-The \(\$ 20,000\) equipment bonds offered June 13-v. Indianapolis Bond \& Share Corp. Indianapolis, as \(17 / 8 \mathrm{~s}\), at 100.28 , a basis of about \(1.80 \%\).

\section*{Pekin, Ind.}

Bond Offering - James P. Gill, cewn Clerk-Treasurer, will re(CST) on June 20 for the purDated June 1, 1955. Due semi-an nually from July 1, 1956 to Jan. 1968 inclusive. Interest J-J. Legal \& Miller, of Indianapolis.
western Tippecanoe County
School District ( \(P\). 0 . School District ( P .0 .
Lafayette), Ind.
Bond Offering - Joe Collins, Secretary of the School Board,
will receive sealed bids until 7 will receive sealed bids until 7
p.m. (CST) on July 6 for the purchase of \(\$ 382,000\) building bonds. Dated July 1, 1955. Due semi-an1966 nually from July 1, 1956 to Jan.

IOWA
Garwin Consolidated School Dist.,
Bond Offering - Sealed bids
will be received of the Board of Dy the Secretary p.m. (CST) on June 21 for the
purchase of bonds. Dated July 1, building on Nov. 1 from 1956 to 1973 inclusive. Legality approved b Waukee Consolidated School Dist,
Bond Sale - An issue of \$190, 000 building bonds was sold to Carleton D. Beh Co., of Des
Moines, and Paine, Webber, Jackson \& Curtis, of Chicago, jointly at a price of 100.07 , a basis of
about \(2.27 \%\) about \(2.27 \%\).
armouth Consol. Sch. Dist., Iowa
Bond Sale-The \(\$ 100,000\) building bonds offered June 13-v. 181 p. 2744 - were awarded to the
White-Phillips Co., Inc., Davenport.

\section*{KANSAS}

Kansas City, Kan.
d Sale - The \(\$ 7,000,000\) \(\underset{\text { Bond }}{\text { B ond }}\) Sale- The \(\$ 7,000,000\) enue bonds offered June \(14-\mathrm{v}\). syndicate composed of Flore, Forgan \& Co., White, Weld \& Co., both of New York, John Nuveen
\& Co., of Chicago, F. S. Moseley
\& Co \& Co., B. J. Van Ingen \& Co., Inc.
Ira Haupt \& Co., Reynolds \& Co Byrne and Phelps, Inc., Freeman Chas.' E. Weigold \& Co., Wood Gundy \& Co., Inc., Glickenhaus \& Lembo, Talmage \& Co., Tripp \&
Co., D. A. Pincus \& Co, C Childs \& Co., all of New York and J. A. Overton \& Co., of
Cleveland, at a price of 100.11 , a net interest cost of about \(2.05 \%\) net follows:
as \(2,060,000\)
\(2,060,00031 / 2 \mathrm{~s}\). Due on Jan. . 1
and July 1 from 1956 to 1960 and July 1 from 1956 to 1960 \(2,340,00013 / 4 \mathrm{~s}\). Due on Jan. 1 and July 1 from 1961 to 1965 2,600,000 2s. Due on Jan. 1 and July 1 from 1966 to 1970 in
clusive. clusive.

\section*{Wyandotte County (P. O}

Bond Offering - R. W. Jensen,
County Clerk, will receive sealed
bids until 11 a.m. (CST) on June general obligation bonds, as fol-
\(\$ 175,500.00\) special road improve
ment, series N, Stony Point
July 1 from 1956 to 1975 inclusive.
111,916.39 special road improvement, series O, Clearview
Heights Roads bonds. Due on July 1 from 1956 to 1975 in
clusive. ment, series \(P\), Wyandotte
Village Road bonds. Due on Village Road bonds. Due on
July 1 from 1956 to 1975 inclusive.
17,683.34 special road improvement, series Q, Harvester
Road bonds. Due on July 1 from 1956 to 1965 iinclusive.
125,000.00 county builaing, serie R, County Garage bonds. Due
on July 1 from 1956 to 1965 inclusive.
The bonds are dated July 1 1955. Principal and interest (J-J) pafice a the state Treas Stin son, Mag, Thomson, McEvers \& Fizzell, of Kansas City.

\section*{KENTUCKY}

Elliott County (P. O. Sandy Hook), Ky.
Bond Offering-Estill Hutchin son, County Court Clerk, will re ceive sealed bids until 10 a.m (CST) on June 21 for the pur-
chase of \(\$ 60,000\) school building 1955 . Due on Dec. 1 from 1956 interest (J-D) payable at the interest Bank, Sandy Hook. Le-
gality approved by Chapman
Cutler, of Chica

\section*{LOUISIANA}

Certificate Offering-Curtis A. Rodemacher, City Clerk, will re(CST) on June 28 for the purchase of \(\$ 216,308.68\) paving certificates. Dated Aug. 1, 1955. Due on March 1 from 1956 to 1965 inclusive. Callable as of March 1 , 1957. Legality approved by Foley Cox \& Judell, of New Orleans.
Terrebonne Parish Water Wor
District No. 2 (P. O. Grand
District No. 2 (P. O. Grand
Bond Sale - The \(\$ 531,000\) bonds offered June 1-v. 181, p. 2168 were awarded, as follows: A group
composed of Scharff \& Jones, Inc., composed of Scharff \& Jones, Inc.,
Newman, Brown \& Co., Inc., and Arnold \& Crane, all of New Ordeans, purchased the \(\$ 231,000\) onds, as follows:

4,600 public improvement, ser-
ies A bonds, as follows: \(\$ 53\)
ies A bonds, as follows: \$53,-
\(00031 / 4 \mathrm{~s}\), due on July 1 from
1957 to 1968 inclusive; \(\$ 68,000\) 3 s , due on July 1 from 1969 to
3.15 s , due on July 1 from 1979 to. 1985 inclusive
47,000 public improvement, ser-
\(00031 / 4 \mathrm{~s}\), due on July 1 from
1957 to 1968 inclusive; \(\$ 20,000\)
3 s , due on July 1 from 1969 to
1978 inclusive; and \(\$ 14,000\)
3.15s. Due on July 1 from 1979 to 1985 inclusive.
In addition to the above coupons, all the bonds will bear an 1, 1955 to July 1, 1956.
Additional Sale-A group comadd. Dinkins \& Co., both of New Orleans, and Stubbs, Smith \& Lombardo, Inc., of Birmingham purchased the \(\$ 300,000\) water works utility revenue bonds, at a price of par, a net interest
about \(3.73 \%\), as follows:
\(\$ 37,000\) 3s. Due on July 1 from
\(61,00031 / 2\) s. Due on July 1 from
1968 to 1971 inclusive
\(202,00033 / 2\)
\(202,0003^{3 / 4}\) s. Due on July
1972 to 1985 inclusive.

\section*{MAINE}

Portland, Me.
Bond Offering - Leon W. Kelealed bids until noon (DST) on June 21 for the purchase of \(\$ 830\),000 improvement bonds. Dated uly 1, 1955. Due on July 1 from and interest (J-J) payable at the National Bank of Commerce, Portland. Legality approved by
Ropes, Gray, Best, Coolidge \& Rugg, of Boston,

\section*{MARYLAND \\ Aberdeen, Md.}

Bond Offering - E. Wilson Aaronson, City Clerk-Treasurer, a.m. (DST) on June 28 for the purchase of \(\$ 275,000\) water, sewerage and drainage bonds. Dated July 1, 1955. Due on July 1 from
1956 to 1970 inclusive. Interest -J. Legality approved by Pyd ngs, Sauerwein, Benson \& Boyd, of Baltimore.

Prince George's County (P. 0.
Upper Marlboro), Md.
\(\$ 6,000,000\) county public school bonds ofwere awarded to a syndicate composed of Halsey, Stuart \& Co., Brothers, Goldman, Sachs \& Co., R. W. Pressprich \& Co., R. S.
Dickson \& Co., First of Michigan Corporation, Carl M. Lo eb, Rhoades
Cross, W. H. Morton \& Co., Eldredge \& Co., all of New York, F.
W. Craigie \& Co., of Richmond W. Craigie \& Co., of Richmond, Auchincloss, Parker \& Redpath, Folger, Nolan-W. B. Hibbs \& Co., Co., of New York, Ferris \& Co., of
\& Co., of Baltimore Thomas \& Co., of Pittsburgh, Tripp \& Co.,
and R. D. White \& Co. both of New York, at 100.01 , a net interest co
\(\$ 2,100,0005 \mathrm{~s}\). Due on July 15 \(1,200,00021 / 2\) s. Due on July 15 from 1963 to 1966 inclusive. from 1967 to 1974 inclusive. \(00,0000.25 \mathrm{~s}\). Due on July 15 . 975.

\section*{MASSACHUSETTS}
chusetts Housing Authorities
(P. O. Boston), Mass.

Note Offerings-The Chairmen of the issuing authorities will rethe State Housing Board, 90 Tremont Street Boston until noon (DST) on June 23 for the purchase of note issues (State-aided veterans projects) aggregating \(\$ 31,651,000\).
Issues included in the grand total are as follows.
July 24,1955
3,730,000 Boston notes. Due Jars. 24, 1956.
450,000 Boston notes. Due Oct. 23, 1956 .
July 24, 1956.
50,000 Peabody note 24, 1956 .
\(1,059,000\) Be
1,059,000 Belmont notes. Due July 24, 1956.
,169,000 Boston notes. Due Jan., 24, 1956.
,340,000 Boston notes. Due Jan 600,000 C
,600,000 Chelsea notes. Due
July 24,1956 . July 24, 1956.

Legality approved by Storey, Paine, Webber, Jackson \& Curtis, building bonds. Due from 1956 to
Thorndike, . Palmer \& Dodge, of of Detroit. Boston.

\section*{MICHIGAN}

Bertrand Township School Dist. No. 6 (P. O. R. No.
Bond Suchanan), Mich. and building bonds offered June \(9-\mathrm{v} .181\), p. 2629 -were awarded
to McDonald-Moore \& Co., of Detroit.

\section*{Big Rapids, Mich.
Bond Offering-R. D. Manches} ter, City Clerk, will receive sealJune 28 for the purchase of \(\$ 375\),nue sewage disposal system reveDue on Oct. 1 from 1958 1, 1955. inclusive. Principal and to 1987 (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.

Detroit, Mich.
Bond Offering-John H. With erspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on June 28 for the pur-
chase of \(\$ 1,640,000\) automobile parking system revenue, series A, bonds. Dated April 1, 1955 . Due on Jan. 1 from 1957 to 1990 inclu sive. Outstanding bonds of this issue may be called for redemp-
tion as a whole, for refunding purposes, on any interest pavment date on or after Jan. 1, 1956. Un less called as a whole, only the
bonds due from 1968 to 1990 inclu sive are subject to redemption, in inverse numerical order, on any Jan. 1, 1960. Principal and interest ( \(\mathrm{J}-\mathrm{J}\) ) payable at the current official bank of the City in Detroit, ity approved by Miller, Canfield Paddock \& Stone, of Detroit.

Greenbush Township School Dist. No. 9 (P. O, Eureka), Mich.
Bond Sale - The \(\$ 50000\) build Bond Sale - The \(\$ 50.000\) build-
ng bonds offered June \(9-1\) ing bonds offered June \(9-\mathrm{v} .181\), Webber, Jackson \& Curtis, of Detroit.

Huron Valley School Dist. Bond Milford), Mich. \(\$ 1,250,000\) school site and building bonds of-
fered June \(9-\) v. \(81, ~\) were June 9 - v. 181, p. \(2524-\) posed of Halsey, Stuart \& Co., of Chicago, Baxter, Williams \& Co., Kenower, MacArthur \& Co., both Co., of Toledo, and Watling, Ler chen \& Co., of Detroit, at a price of par, a net interest cost of abou \(2.63 \%\), as follows:
\(\$ 140,0003 \mathrm{~s}\). Due on April 1 from 1958 to 1960 inclusive.
\(300,00021 / 2\) s. Due on April 1 from 1961 to 1964 inclusive.
\(705,00023 / 4 \mathrm{~s}\). Due on April 1 from
1965 to 1972 inclusive 1965 to 1972 inclusive.
\(105,00011 / 2 \mathrm{~s}\). Due on April 1 ,
1973 .
B ond Oincoln Park, Mich
Bond Offering - William G. Suzore, City Clerk, will receive
sealed bids until \(8: 30 \mathrm{p} . \mathrm{m}\) on June 20 for the purchase of \(\$ 208,200\) improvement bonds, as follows:
\(\$ 194 ; 700\) special assessment bonds. Due on June 1
1956 to 1960 inclusive.
13,500 general obligation bonds.
Due on June 1 from 1957 to
Dated June
Dated June 1, 1955. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfiel Paddock \& Stone, of Detroit
Pontiac School District, Mich.
Note Sale -
anticipation notes offered June 8 to v. 181, p. 2629 - were awarded to the Pontiac State Bank, at
\(1.00 \%\) discount.

\section*{Bond Sale - The Mich.}
eral obligation The \(\$ 30,000\) gensystem bonds offered June 8 -

\section*{MINNESOTA}

Anoka County Indep. School Dist. No. 23 ( \(P\). O. Fridley), Minn. Bond Offering - Christine A Ceive sealed bids until 8 p.m. (CST) on June 20 for the purchase of \(\$ 45,000\) building bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1975 inclusive. any suitable bank to be designated by the purchaser. Legality ap-
proved by Faegre \& Benson, of proved by Faegre \& Benson, of Minneapolis.

Bond Offering-Minn
Village Clerk will Ruth Peterson, bids until 7 p.m. (CST) on Jund 22 for the purchase of \(\$ 130000\) water bonds. Dated June 30,1955 Due on Dec. 31 from 1957 to 1969 inclusive. Principal and interest payable at a banking institution designated by the successful bidder.

\section*{Luverne, Minn}

Bond Offering - Fred R. Mitchell, City Recorder, will receive ealed bids until 1:30 p.m. (CST) on June 28 for the purchase of construction bondseatment plant1955. Due on July 1 from July 1, 1970 inclusive Callable 1956 to 1970 inclusive. Callable as of July (J-J) payable at any suitable interest in Minnesota, to be designated by the purchaser. Legality approved by Danforth \& Danforth, of Sioux Falls.
Pennington County Consolidated
School District No. 8 Jt (P. O.
Bond Sale-The \(\$ 130,000\) buildng bonds offered June \(9-\mathrm{v} .181\) p, 2061 - were awarded to Kal-
man \& Co., of Minneapolis as follows:
\(\$ 63,000\) 3s. Due on January 1 from 1958 to 1966 inclusive.
\(67,0003.10 \mathrm{~s}\). Due on January 1
from 1967 to 1975 inclusive
from 1967 to 1975 inclusive.
In addition to the above coupons, the entire issue will bear
\(0.8 \%\) interest from Jan. 1, 1956 to Jan. 1, 1958 inclusive.
Pipestone, Lincoln, Lyon and Muray Counties Jt. Ind. Consol. Sch
Dist. No. 118 (P. O. Ruthton),
Bond Offerinnesota A Nels
District Clerk, will receive sealed bids until 11 a.m. (CST) on June building the purchase of \(\$ 490,000\) Due on Feb. 1 from 1958 to 1985 inclusive. Bonds due in 1975 and thereafter are callable as of Feb.
1,1974 . Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey,
Colman, Barker, Scott \& Barber, of Minneapolis.

\section*{amsey County Independent Sch
District No. 3 ( P. O Fal}

BondSights), Minn.
uilding bonds offered \(\$ 1,540,000\) building bonds offered June 14v. 181, p. 2745-were awarded to tional Bank, of St Paul, First Na National Bank, of Minnl, the First Northwestern National Bank, the Minneapolis, Messrs Piper- Jank, ray \& Howwood, J. M Piper, Jaff-Allison-Williams Co., all of Minneapolis, Mannheimer-Egan, Inc. Shaughnessy \& Co., Harold \({ }^{\mathrm{E}}\) Wood \& Co., Caldwell, Phillios \& Co., all of St. Paul, and Woodard, Elwood \& Co., of Minneapolis, at 100.05, a net interest cost of about .91\%, as follows:
\(\$ 425,0002.70\) s. Due on July 1 from 1958 to 1968 inclusive
\(115,000-2.90\) s. Due on July
from 1969 to 1985 inclusive

\section*{MISSISSIPPI}

Lincoln County (P. O.
Bond Offering - The Clerk of
the Board of Sunervisors will re-
ceive sealed bids until 10 a.m.
(CST) on June 24 for the pur-
chase of \(\$ 400,000\) court house

\section*{1980 inclusive.} Marshall County Supervisor's Dist. No. 3 (P. O. Holly Springs), Mizs Bona Sale-An issue of \(\$ 50,000\)
general obligation industrial bonds general obligation industrial bonds was sold to the First National
Bank, of Memphis, as \(3 \mathrm{~s}, 21 / 2 \mathrm{~s}\) and \(21 / 4 \mathrm{~s}\). Dated April 1, 1955. Inter est A-O. Legality approved by
Charles \& Trauernicht, of St. Louis.

MISSOUR
Berkeley, Mo.
Bond Offering - Dorothy Wilson, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 27 for the purchase of \(\$ 245,000\) city hall and fire department
bonds. Dated July 1, 1955. Due on bonds. Dated July 1, 1955 . Due on
March 1 from 1958 to 1972 inclusive. Principal and interest payable at a bank or trust company in St. Louis designated by the purCharles \& Trauernicht, of St. Louis.
Lexington School District, Mo.
Bond Sale
Bond Sale - An issue of \(\$ 366\),-
000 school bonds was sold to the 000 school bonds was sold to the
Mercantile Trust Company, of St. Mercantile Trust Co
Louis, as follows:
\(\$ 155,00021 / 4\) s. Due on Feb. 1 from 1956 to 1966 inclusive.
211,000 \(21 / 2 \mathrm{~s}\). Due on Feb. 1 from 1967 to 1975 inclusive.
The bonds are dated July 1, payable at the Mercantile Trus Company, of St. Louis. Legality approved by Stinson, Mag, Thnm-
son, McEvers \& Fizzell, of Kanson, McEvers \& Fizzell, of Kan-
sas City.

\section*{MONTANA}

Hardin, Mont.
Bond Offering Postponed-Sale of the \(\$ 100,500\) water works exfor sale on June 7-v. 181, p. 2524 -has been postponed until July 8.
Yellowstone County Sch. Dist. No. 4
(P. O. Route I, Billings) Mont. (P. O. Route I, Billings), Mont.
Bond Offering-Elsie Neibauer District Clerk, will receive sealed bids until 8 p.m. (MST) on July 6 for the purchase of \(\$ 13,000\) build-
ing bonds. Dated July 1,1955 .

\section*{NEW HAMPSHIRE}

Nashua, N. H.
Bond Offering-Edwa rd R. Benoit, City Treasurer, will retional Bank of Boston, Municipal Division, 45 Milk St., Boston, until noon (DST) on June 23 for the purchase of \(\$ 300,000\) school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey. Thorndike, Palmer \& Dodge, of Boston.

\section*{NEW JERSEY}

Beverly,
Offering
Bond Offering - E. Leroy Grant, City Clerk, will receive sealed bids until 8 p.m. (DST) \(\$ 20,000\) street improvement bonds Dated July 15, 1955 . Due on July 1 from 1956, to 1965 inclusive Principal and interest (J-J) payable at the First National Bank, \& Trust Co, Beverly. Legality approved by the City Solicitor

\section*{(P. O. Lafayette), N. J.}

Bond Offering-C. Martin Little, Secretary of the Board of Education, will receive sealed bids the purchase of \(\$ 95,000\) building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the Sussex \& Merchants
National Bank of Newton. LegalNational Bank of Newton. Legal-
itv approved by Hawkins,' Delaitv approved by Hawkins, Dela-
field \& Wood, of New York City.

Oaklyn, N. J
Bond Sale-The \(\$ 106,000\) buildp. 2629 offered June \(15-\mathrm{v} .181\) Hanauer \& Co., of Newark. as \(93 / / \mathrm{s}\),

Palmyra School District, N. J. Dermott, Secretary of the Board of Education, will receive seated bids until 8 p.m. (DST) on June building the purchase of \(\$ \angle 00,000\) 1955. Lue on July 15 from 1926 to 1975 inclusive. Principal and interest (J-D) payable at tne Cinnaminson Bank \& Trust Co, Riv erton. Legality approved by Haw kins, Delafield \& Wood, of New York City.
Scotch Plains Township Sch. Dist (P. O. Scotch Plains), N. J.. bulding bonds offer \(\$ 2,600,000\) building bonds offered June 1s to a group composed of B. J. Van ingen \& Co., of New Yoik, Na delity Union Tr, of Newark;-F ark, Beland, Saufin \& Co., Tre Haupt \& Co., bo \(h\) of New York J. B. Hanauer \& Co., Ryan, Han auer \& Co., Van Deventer Broth A. Rippel, Inc., J. R. Ross \& Co. of Newart as 2 . 55 s., all basis of about \(2.86 \%\).

\section*{NEW YORK}

Dis Rodman Central Scho
District No. FI(P. O. Adams
Center), N. Y.
Bond Sale-The \(\$ 470,000\) schoo onds offered June \(16-\mathrm{v} .181\) p. 2746 -were awarded to the MaYork, Buffalo, and R. D. White \& Co., New York City, jointly, as \(2.56 \%\). at 100.43 , ma basis of about

\section*{Bond Offering - L.}

Ehrhardt, City Comptrollence J. receive sealed bids until 12:30 p.m chase of \(\$ 2,450,000\) fonds as follows:
\(\$ 2,200,000\), schopf bonds. Due on July 1 from 956 to 1969 inclusive.
30,000 public imp rovement
bonds. Due on July 1 from 1956 to 197 I inclusive.
120,000 local inffrovement bonds. Due on July 1 from 1956 to 1965 inclusive.
Dated Julyw, 1955. Principal and interest (J-J) payable at the National Commercial Bank \& ity ity approved by Sullivan, Donovan, Hanrahan, McGove
Lane, of New 未erk City.
Clarkstown Common School Dist
Bond Sale-The \(\$ 360,000\) build
ing bonds offered June \(9-\) v. 181, p. 2630 - wete awarded to a group composed of Geo. B. Gib\& Co., and Bacon. Stevenson \& Cold all of New York City, as \(23 / 4 \mathrm{~s}\), at a price of 100.33 , a basis of about \(2.72 \%\).

Cor̄tland, N. Y
Bond Offering \(\quad\) R. B. Sanders, City Chamberlain, will receive sealed bids until 2 p.m. (DST) on June 23 for thespurchase of \(\$ 71\),Dated June improvement bonds. Dated June 1,1955 . Due on June
1 'from 1956 to 1964 inclusive Principal and interest inclusive. able at the Criemical Corn payable at the Chremical Corn Ex-
change Bank, New York City Eegality approved by Sullivan, Donvan, Hanrahan, McGovern \& Lane, of New York City.

Croton-On-Hudson, N. Y. Bond Sale - The \(\$ 38,000\) saniJune 8 - v. \(18 f^{*}\) p. 2525 - were awarded to the-Gounty Trust Co., of White Plains as 1.80 s , at 100.07 , a basis of about \(1.79 \%\).
Glenville Fire District No. 5 (P. O. Bond Offering - \(\mathrm{P}_{\mathrm{h}}{ }^{\text {Sil }}\) Schell, District-Treasurer, will re (DST) on Juve 22 for the pur chase of \(\$ 38\),509 22 for the purfire house construction - bonds I from 1956 to 1965 inclusiva

Principal and interest (M-N) payable at the Schenectacy 'Trusico. by Vandewater, Syses, Heciker \&
Galloway, of New Yors Cit
Hannibal, Oswego, Granby and terling Central Sch. Dist. No. I
(P. O. Hannibal), N. Y. bond Oifering-heien \(H\). Fairsealed bids until 4 p.m (DST) June 28 for the purchase of 0 on 000 school bonds. Dated 1955. Due on May 1 from 1956 to ere inclusive. Principal and in Marine Midland Central New York, Fulton ity approved by Caldwell, MarShall, Trimble \& Mitchell, of New York City:

Bond \(\mathbf{S}\) a-Ie-The \(\$ 2,985,000\) v. 181, p. 2630 - wfered June \(14-\)
\begin{tabular}{|c|c|c|c|c|}
\hline \begin{tabular}{l}
Cross, of New York City, Marine Trusi Conipany of Western New
York, Euftato, and Blair \& Co Inc., of New York City, as \(2.7 \mathrm{u}_{2}\), ai a price of 100.70 , a basis o \(263 \%\). \\
Persia, Dayton, Perrysburg, Otto, Collins, North Cstiins, Concord and
Hianover Central Sch. Dist. No. ( \(P\). O. Gowanda), N. Y. \\
Bord Cfferirg - CharlesE Erack, District Clerk, will receive sealea tids until-2 p.m. (DST) on
June 22 for the purchase of \(\$ 2,431, \mathrm{COO}\) building bonds. Dated June 1, 955 . Due on Dec. 1 from
1955 to 1984 inclusive, Principal and interest (J-D) payable at the Marine Trust Co. of Western New ky Hawrins, Delafield \& Wood, of New York City. \\
Plattsburgh, N. Y. \\
Bond Sale - The \(\$ 250,000\) water bonds offered June 9 - v. 181, p. \(2525-\) were awarded to the a price of 100.004 , a basis of about 1.69\%. \\
Poland (P. O. Kennedy), N. Y. \\
Bond uffering-Clarence Anderson, Town Supervisor, wil (DST) on June 23 for the purchase cf \(\$ 30,00\) J garage construction bonds. Dated March 15,
1955. Due on March 15 from 1956 to 1970 inclusive. Principal and interest payable at the First National Eank of Falconer. Legal-
ity approved by Cass \& Blood, of Jamestown. \\
Putnam County (P. O. Carmel), New York \\
Bond Offering-Paul Lundelius, County Treasurer, will receive sealed kic's until 2 p.m. (DST) on
June 23 for the purchase of \(\$ 190\),ono county roads bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1964 inclusive. Principal and interest (J-D)' pavoble at the County Treasurer's office, LeralSykes Heckler \& Galloway, of New York City. \\
Rochester, N. Y. \\
Note offeriny-Enmett V. Norton, City Comptroller, will re(DST) on June 22 for the purchase of \(\$ 3,335,000\) notes, dated June 30,1955 and due as follows: C00 March 15, 1956; and \$1,745,000 on March \(15,1956\). \\
NORTH CAROLINA \\
Columbus Cun'y (P. O. Whiteville), \(N . C\). \\
Bond Sale-1ne \(\$ r^{\prime} J, 000\) building bonds offered June 14-v. 18i, p. 2746-were awarded to a group Mason, Inc., of Lynchburg, Vance Securites Corp., Greensboro, J. Lee Peeler \& Co., Inc., Durham, and R.S. Hays \& Co., of Durham, at par, as follows: \\
\(\$ 60,0005\) s. Due on June 1 from \\
75,009 6s. Due on June 1 from 1965 to 1969 inclusive. \\
\(90,00021 / 2 \mathrm{~s}\). Due on June 1 from 1970 to 1975 inclusive. \\
\(90,00023 / 4 \mathrm{~s}\). Lue on June 1 from 50,000 to 1980 inclusive. \\
1981 .25s. Due on June 1 from \\
Leaksville, N. C. \\
Bond Offering - W. E. Easterling, Secretary of the Local Government bids at his office in Raleigh until 11 a.m. (EST) on June 21 for the purchase of \$20,-June 1, 1952. Due on June 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable in
New York City. Legality apnroved by Reed. Ho \(\begin{aligned} & \text { t, Tavlor \& } \\ & \text { Washburn, of New York City. }\end{aligned}\). \\
OHIO \\
Berea, Ohin \\
Bond Sale-The \(\$ 120,000\) street improvement bnids offered June
\(10-v_{+}\)181. o. 2596-were awarded \\
to Field, Richards \& Co., of Cleve-
\end{tabular} & \begin{tabular}{l}
land, as \(21 / 2 \mathrm{~s}\), at a n metne of 101.05 , - Ndois of about \(2.29 \%\). \\
Cheviot, Ohio \\
Bond Sast-rau issue of \(\$ 7,200\) waste collection tractor bonds was sold to th. \\
Dixon-Israel Local School District (P. O. R. R. 1, College Corner), Ohis \\
Bond Offering-Lloyd D. Kuhn, Slerk of the Board of Education, noon (EST) on July 1 for the purchase of \(\$ 60,000\) school bonds. Dated July 1, 1955 . Due semi-
innually from April and Oct. 1, 956 to 1970, inclusive. PrinciJay and interest (A-O) payable it the Preble County National Jank, of Eaton. \\
Frazeyburg, Ohio \\
Bond Offering - R. E. Baker, Village Clerk, will receive sealed bids until noon (EST) on June 30
for the purchase of \(\$ 20,000\) water works bonds. Dated May 1, 1955, Due on Nov. 1 from 1956 to 1975, inclusive. Principal and interest itory of the Village, currently the Coshocton National Bank, of Coshocton. Legality approved by Scuire, Sanders \& Dempsey, of Cleveland. \\
Holgate Local Sch. Dist., Ohio \\
Bond Offering-Alva B. Clark, Clerk of the Board of Education, will receive sealed bids until rosn (EST) on July 6 for the purchase of \(\$ 200,000\) building bonds. Dated July 1, 1955. Due on Oct. 1 from
1956 to 1965 inclusive. Principal and interest (A-O) payable at the Holgate State Bank. Legal ty ap-
proved by Squira, Sanders \& Dempsey, of Cleveland. \\
Lowetlville, Ohio \\
Bond Offering-Joseph R. Fisher, Village Clerk, will receive Jure 25 for the purchase of \(\$ 11\),700 sewer improvement bonds. Dated Mar. 1,1955. Due on Dec. 1 from 1956 to 1965 inclusive. Print at the Lowellville Savings \& Banking Company. Legality anDroved by Squire, Sa
Dempsey, of Cleveland. \\
Mansfiold, Ohio \\
Bond Offering - P. L. Kelley, City Auditor, will receive sealed bids until noon (EST) on June 28
for the purchase of \(\$ 131,000\) assessment bonids.. Dated Sent. 1, 1955. Due on Avoril 1 and Oct. 1 est 1956 to 1960 inclusive. Interest A-O. \\
Mayfield, Ohio \\
Bond Offering - Richard F . Godfrev, Villăge Clerk, will receive sealed bids until noon (EST)
on June 20 for the purchase of \(\$ 48,650\) speciât assessment water main bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive Interest \(J-D_{\text {. Legality }}\) approved by Squire, Sanders \& Dempsey, of Cleyeland. \\
Niles, Ohio \\
Bond Offerifig-Patrick J. Sullivan, City Auditor, will receive sealed bids until noon (DST) on
July 1 for the purchase of \(\$ 202\),July 1 for the purchase
681.66 bonds, as follows: \\
\(\$ 12,828.66\) street and sidewalk bonds. Due on Oct. 1 fromi 1956 to 1965 inclusive. \\
\(15,600.00\) sanitary sewer bonds. Due on Oct i from 1956 to 1975 inclusive. \\
Oct. 1 from 1956 to 1965 inclusive. - \\
The bonds are dated June 1, 1955. Principal and interest (A-O) pany. Legality: approved by Peck, Shaffer \& Williams, of Cincinnati. \\
Saltcreek Local School District \\
( P. O. Mount Hope), Ohio \\
Bond Sale-The \(\$ 50,000\) build- \\
ing honds offered June 9-v. 181,
n. \(9631-w e r e\) wisarded to J. A.
White \& Co.,
\end{tabular} & \begin{tabular}{l}
Springfield Township (P. O. Cincinnati), Uhio Bond Offering - Thomas \(D\), Jones, Clerik ot the boaru of
i connsn.p trustees, will receive sealed bids un.il noon (ESF) on June io tor tae purcnase oi \(\$ 12,-\)
Joure apparatus bonds. Dateci June 1, 19:5. Lue on Dec. 1 rron. 1556 to 1965 inclusive. Principal and interest (J-D) pajab.e at c.ee
liatiunal Eank of ci.c.nna i. Le-galluy ap proved by Peck, Snatfur \(\otimes\) Williams, of cinciniati. \\
Swanton Local School Dist., Ohio \\
Bond Offering - Durbin Noe, Clerk-Treasurer of the Board of Education, will receive sealed
bids until 8 p.m (EST) on June 27 for the purchase of \(\$ 200,000\) building bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to
1975 inclusive. Principal and interest (J-D) payable at the Farmers \& Mercuants Deposit Company, of Swanton. \\
Sylvania, Ohio \\
Bond Offering - Clayton F. \\
Fischer, Village Clerk, will receive sealed bids until noon (EST) on June 30 for the pur-
chase of \(\$ 30,000\) water works system improvement bonds. Dated July 1, 1955 , Due on Nov. 1 from 1956 to 1975 inclusive. Prinat the Sylvania Savings Bank. \\
Upper Arlington City School Dist., \\
Bond Sale - The \(\$ 1,800,000\) building bonds offered June 15v. 181, p. 2747-were sold to a group composed of Northerr
Trust Co., of Chicago, Braun, Bosworth \& Co., Inc., Baxter, Williams \& Co, Ball, Burge \& Kraus, Merrill, Turben \& Co., both of \& Co., of Indianapolis, and Wm. Blair \& Co., of Chicago, as \(21 / 2 \mathrm{~s}\), at a price o.
about \(2.38 \%\). \\
Washington Townshio (P. O. \\
Moscow), Ohio \\
Bond Offering-Dav:d Meranda, Clerk of the Board of Township Trustees, will receive sealed bids
until noon (EST) on June 25 for the purchase of \(\$ 12,000\) fire eng ne bonds. Dated March 1, 1955 . Due
on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the New Richmond
National Bank, New Richmond. Legality approved by Peck, Shaffer \& Williams, of Cincinnati. \\
Westlake, Ohio \\
Bond Offering - Virginia L. \\
Wrinkler, Village Clerk, will re- \\
(EDST) on July 6 for the purchase of \(\$ 73,300\) special assessment, Water Line No. 4 bonds.
Dated July 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable the National City Bank of Cleveland, Rocky River. Legality apDempsey of Cleveland. \\
OKLAHOMA \\
Apache, Okla. \\
Bond Offering-Marie Inman, Town Clerk, will receive sealed bids until \(7: 30\) p.m. (CST) on
Inne 20 for the purchase of \(\$ 20\),000 bonds, as follows: \\
\(\$ 11,00 e\) water works honds. Due serially from 1957 to 1961 inclusive. \\
9,000 fire station honds. Due serially from 1957 to 1961 in-
clusive. \\
Anadarho, Okla. \\
Bond Sale -The water works extension and improvement and ing \(\$ 56.000\) offered June 7-v. 181, 0. 2631 -were awarded to the
First State Bank, of Anadarko Bryan Countv (P. O. Durant), Oklahoma \\
Bond Offering-J. S. Black County Clerk, will reneive sealed
bids until 10 a.m. (CST) on June 21 for the purchase of \(\$ 375000\)
rounty hosnital bonds. Dile seri
ally from 1958 to 1970 in ally from 1958 to 1970 inclusive.
\end{tabular} & \begin{tabular}{l}
Early, Okla. \\
Bond Offering-E. A. Lee, Jr., Town Clerk, will receive sealed bids until \(7: 30\) p.m. (CST) on June 21 for the purchase of \(\$ 24,-\)
ju0 water works system bonds. Due serially from 1957 to 1984 inclusive. \\
Kay County Dependent Sch. Dist. \\
No. 12 (P. O. Newkirk), Okla. \\
Bond Offering - Marvin Kahle, Clerk of the Board of Education, will rec ive sea!ed. kids un it 8 pm
(CST) on June 22 for the purchase of \(\$ 8,000\) transportation equipment bonds. Due in 1957 and 1958. \\
Kay County Dependent Sch. Dist. \\
No. 37 (P. O. Blackwell), Okla. Bond Offering - Max Lynes, Clerk of the Board of Education, (CST) on June 20 for the purchase of \(\$ 14,000\) building bonds. Dut from 1958 to 1960, inclusive. \\
Muskogee County Ind. Sch. Dist. \\
No. 8 ( P. O. Oktaha), Okla. \\
Bond Offering-Sealed bids will be received by the Clerk of the Board of Education until 2 p.m. (CST) on June 21 for the purchase of \(\$ 10,750\) transportation equip-
ment bonds. Due from 1958 to 1960, inclusive. \\
Payne County Dependent Sch. Dist. No. 108 (P. O. Cushing), Okla. \\
Bond Offering-The Clerk of the Board of Education will re(CST) on June 23 for the purchase of \(\$ 70,000\) builaing bonds. Due from 1957 to 1973 , inclusive. \\
Stephens County Indep. Sch. Dist. \\
No. 3 (P. O. Marlow), Okla. \\
Bond Offering-Sealed bids will be received by the Superintendent
of Schools, until 8 p.m. (CST) on June 22 for the purchase of \(\$ 160\),Co0 building bonds. Due from 1957 to 1966 , inclusive. \\
OREGON \\
Clackamas County, Clarkes Rural \\
Fire Protection District (P. O. Route 1, Muline), Ore. \\
Bond Offering - Charles Gasser, District Secretary, will receive sealed bids until 8 p.m.
(PST) on June 29 for the purchase of \(\$ 21,500\) general obligation bonds. Dated July 1, 1955.
Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the County proved by Winfree, McCulloch, Shuler \& Sayre, of Portland. \\
Coos County School Dist. No. 2-C \\
(P. O. Broadbent, Ore. \\
Rnnd Offering-Esther H. Fry, District Clerk, will receive sealed
bids until 8 p.m. (PST) on June 30 for the purchase of \(\$ 25,000\) school, bonds. Dated July 1, 1955
Due on Jan. 1 from 1956 to 1971 inclusive, Principal and interest (J-J) payable at the County proved by Winfree, McCulloch, Shuler \& Sayre, of Portland. \\
Linn County School Dist. No. 21-J \\
(R. O. Mill City), Ore. \\
Bond Offering - Clarence \(J\) Rush, District Clerk, will receive
sealed bids until 8 p.m. (PST) on June 22 for the purchase of \(\$ 65,-\) 000 school bonds. Dated August 1. to 1966 inclusive. Principal and interest (F-A) payable at the ity approved by Winfree, McCulloch, Shuler \& Sayre, of Portland. \\
Malhour County School Dist. No. \\
(P. O. Box 398, Vale), Ore. \\
Bond Offering - Mrs. Ethel R. Jones, District Clerk, will receive
sealed bids until 8:30 p.m. (MST) on June 20 for the purchase of \(\$ 35,000\) general obligation bonds. Dated July 1, 1955 . Due on July
1 from 1956 to 1973 inclusive. Principal and interest ( \(\mathrm{J}-\mathrm{J}\) ) payable at the County Treasurer's office. Legality approved by Win
free, McCulloch, Shuler \& Sayre, of Portland.
\end{tabular} & \begin{tabular}{l}
PENNSYLVANIA \\
Shillington, Pa. \\
Bond Offering-Marie K. Kunkel, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on June 23 for the purment bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1985 incluisve. Bonds due in 1966 and thereafter are callable as of July
1, 1965. Principal and interest payable at the Peoples Trust Co. of Wyomissing. Legality approved of Philadelphia. \\
Upper, Dublin Township (P.O. \\
Ambler); Pam \\
Bond Sale - The \(\$ 100,000\) inm provement bonds offered June 8V. 181, p. 2527 - were awarded to York city, as \(21 / \mathrm{s}\), at a price of 100.01 , a basis of about \(2.12 \%\). \\
PUERTO RICO \\
Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico \\
Revenues Continue to GainRevenues of the Puerto Rico Aqueduct and Sewer Authority in April, 1955, totaled \(\$ 550,833\) of 1954, Rafael V. Urrutia, executive director of the Authority, an-
nounced June 10. Six projects were completed during April and thirteen new ones were begun. The Government Development
Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority. \\
RHODE ISLAND \\
Newport, R. I. \\
Bond Sale - The \(\$ 140,000\) improvement and incinerator bonds were awarded to G. H. Walker \& Co., of Providence, as 2.20 s , at 100.14, a basis of about \(2.16 \%\). \\
SOUTH DAKOTA \\
Huron Indep. School Dist., S. Dak. Bond Offering - M. W. Marshall, Clerk of the Board of Education, will receive sealed bids
until June 29 for the purchase of \(\$ 350,000\) building bonds. \\
Platte, S. Dak. \\
Bond Offering - A. R. Heyder, City Auditor, will receive sealed bids until 8 p.m. (CST) on July
5 for the purchase of \(\$ 100,000\) water works bonds. Dated July 1, 1975 inclusive. Principal and in'terest (J-J) payable at any banking institution to be designated by
the purchaser. Legality approved the purchaser. Legaity approved
by Danforth \& Danforth, of Sioux Falls. \\
Sioux Folls Independent School District, S. Dak. \\
Bond Offering - Arthur L. Hoehl, District Clerk, will receive sealed bids until 11 a.m. (CST)
on June 28 for the purchase of \(\$ 2,000,000\) building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from and to 1975 inclusive. Principal institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott \& Barber, of Minneapolis. \\
TENNESSEE \\
Johnson City, Tenn. \\
Bond Offering-Calvin Guthrie, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on
July 7 for the purchase of \(\$ 1,650\),000 sewer revenue bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1966 and thereafter are call-
able as of July 1, 1965. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the City and the successful bidder, or at the Hamilton National Bank, Johnson City. Legality approved by Chapman \& Cutler, of Chicago.
\end{tabular} \\
\hline
\end{tabular}

Shelby County, Ellendale Utility Dist. (P. O. Memphis), Tenn.
Bond Offering - J. W. Mc Creight, Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on June 24 for the purchase of \(\$ 560,000\) water works revenue bonds. Dated July 1, 1955. Due on July 1 from 1960 to 1995 inclusive Callable on July 1, 1965, Principal and interest payable at the Union Planters National Bank of Memphis. Legality approved by Chap man \& Cutler, of Chicago.

\section*{TEXAS}

Barbers Hill Indep. School Dist., Bond Sale T Texas Astie of \(\$ 49,000\) buildiñ ontids was sold to Mcton, as \(21 / 2 \mathrm{~s}\), at a price of par. Dated March 1, 1955 . Due on March 1 from 1964 to 1969 inclusive. Interest M-S. Legālity approved by Dumas, Huguenin Boothman, of Dallas.
Bexar County Metropolitan Water
District (P. O. San Antonio),
Bond Sale - An issue of \$500,-- 00 improvement revenue bonds was sold to a group composed of Antonio, Fridley, Hess \& Freder king, and Underwood, Neuhaus \& Co., both of Houston, as follows: \(\$ 35,000\) 3s. Due on May 1 from

1956 to 1961 inclusive.
1962 to 1978 inclusive.
\(\mathbf{5 5 , 0 0 0} 23 / 4\) s. Due on May 1, 1979 and 1980 .
The bonds are dated May 1, 1955. Callable on May 1, 1965 able at the National Bank of Commerce, of San Antonio.
Board of Regents of the University of Texas (Medical Branch) (P. O. Austin), Tex.
Bond Offering-Wm.
art, Endowment Officer, will receive sealed bids until 10 a.m. (CSI) on July 6 for the purchase of \$2,512,00 dormitory revenue bonds. Dated Sept. 1, 1955 . Due on Sept. l from 1957 to 1944 in-(M-S) payable at the Hutchings Sealy National Bank of Galvestonor at a bank located in New York City. Legality approved by McCall, Parkhurst \& Crowe, of Dallas.

Crockett County (P. O. Ozona),
Bond Sale - An issue of \(\$ 200\),000 hospital bonds was sold to the Columbian Securities Corp., o Eexas, San Antonio, at a price of
100.07 , a net interest cost of about \(1.97 \%\), as follows:
\(\$ 60,00013 / 4 \mathrm{~s}\). Due on May 1 from
1956 to 1958 inclusive.
\(140,0002 \mathrm{~s}\). Due on May 1 from
1959 to 1965 inclusive
1959 to 1965 inclusive.
Dated May 1, 1955. Principal
and interest (M-N) payable at the and interest (M-N) pay
Ozona National Bank.

Dallas, Texas
Bond Offering - City Secretary Farold G. Shank, announces that
the Mayor and the City Council will receive sealed bids until \(1: 45\) p.m. (CST) on June 27 for the

\section*{OIVIDEND NOTICE}

\section*{CANADIAN PACIFIC \\ RAILWAY COMPANY}

\section*{Dividend Notice}

At a meeting of the Board of Directors held today a dividend of seventy-five cents per share on
the Ordinary Capital Stock was the Ordinary Capital Stock was 1955, payable in Canadian funds on August 1, 1955, to shareholder of record at \(3: 30\) p.m. on June

By order of the Board.
FREDERICK BRAMLEY.
Montreal, June 13, 1955
purchase of \(\$ 10,000,000\) general Time savings over the 30 miles of \begin{tabular}{l|l} 
obligation bonds, as follows: & the new turnpike are estimated to \\
\(\$ 300,000\) waterworks improvement, & range from about 30 minutes un-
\end{tabular} \(\$ 300,000\) waterworks improvement series No. 347 bonds. Due on August 1 from 1956 to 1975 in clusive.
600,000 sanitary sewer and sewage disposal plants, series No 348 bonds. Due on August from 1956 to 1975 inclusive. \(1,200,000\) street paving, series N from 1956 to 1975 inclusive. 900,000 street opening and widen ing, series No. 350 bor as. Due on August 1 from 1956 to 1975 inclusive.
7 , 00000 airport improvement series No. 351 bonds. Due on August 1
inclusive.
inclusive.
The bonds are dated August 1 1955. Principal and interest pay able at the Republic National Bank of Dallas, or at New York City. The foregoing supersedes the information published in our issue of May 30-v. 181, p. 2527.)
Deer Park Indep. School Dist., Tex Bond Offering - B. B. Dorrell Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 27 for the purchase of \(\$ 500,000\) building Donds. Dated July 1, 1955. Due on April 1 from 1956 to 1975 inclupayable at the State Treasurer's payable at the State Treasurer Bank, Pasadena. Legality apGaw Now City. City.
Pottsboro Common School District No. 96, Tex.
Bond Sale-An issue of \(\$ 50,000\) building bonds was sold to HenrySeay \& Co., of Dallas, as 4s and \(31 / 2\) s, at a price of par. Dated May
15,1955 . Due serially from 1956 15, 1955 . Due serially from 1956 to 1990 inclusive. Interest M-N. Legality approved by Dumas,
Huguenin \& Boothman, of Dallas.

\section*{Texas Turnpike Authority \\ (P. O. Austin), Thoras}

Bond Sale - The \(\$ 58,500,000\) Dallas-Fort Worth Turnpike revenue bonds offered June 14-v. syndicate headed by the First Boston Corp., New York City, First Southwest Co., Dallas, and Rauscher, Pierce \& Co., San Antonio, at a price of 98.059 , a net interest
follows:
\(\$ 15,000,0002.70 \mathrm{~s}\). Due Jan. 1, 1980. \(43,500,00027 / 8 \mathrm{~s}\). Due Jan. 1, 1995. The bonds are being sold to provide funds to construct a turnpike approximately 30 miles long conDallas and Fort Worth Dallas and Fort Worth. Interwith principal north-south hishways and serve the rapidly grow ing cities of Grand Prairie and Arlington. The new turnpike will be a modern 6-lane limited-access highway and is scheduled for completion by July 1, 1957.
Both issues of bonds are dated April 1, 1955 and are redeemable in whole on any date after Jan. 1, 1962, and in part from moneys in the sinking fund after July 1, 1959, at prices ranging from \(103.1 \%\) to
\(100 \%\). The bonds are secured solely by net revenues of the Turnpike with interest during construction and for the first year of operation to be paid from the proceeds of he bond issue.
Estimated net revenues for the year 1958, expected to be the first 467.000 and increase gradually to \(\$ 9,674000\) for the years 1986 through 1994.
Toll rates for the full length of ents for passenger range from 50 to provide approximatelv. \(85 \%\) of cotal traffic to \(\$ 1.25\) for heavy trucks. Existing roads connecting the rapidly-growing Dallas-Fort Worth areas are considered inadeauate, since they operate for a
large portion of the distance as large portion of the distance as the main streets of heavily built-
up residential and shopping areas
der average traffic conditions to considerably
rush hours.
Among those associated in the Harriman are
Harriman Ripley \& Co. IncorMerrill Lynch Pierchs \& Su Merrill Lynch, Pierc, - Henner \& Beane; Union oecurities Corpora ion; C. Devine \& Co.; Bear Sons; Equitable Securities Corporation; Lazard Freres \& Co.; Johr Nuveen \& Co. (Incorporated) chields \& Company; Ira Haupt \& Dean
Dean Witter \& Co.; Barr Brothers \& Co.; J. C. Bradford \& Co.
Braun, Bosworth \& Co. Incorporated; Clark, Dodge \& Co.; Firs of Michigan Corporation; Hirsch \& Wo.; Carl M. Loeb, Rhoades \& Co. W. H. Morton \& Co. Incorporated F. S. Smithers \& Co.; Tripp \& Co. Inc.; Wertheim \& Co.; Baxter
Williams \& Co.; R. L. Day \& Co. Williams \& Co.; R. L. Day \& Co.
E. F. Hutton \& Company; Baker Weeks \& Co.
Courts \& Co.; A. G. Edwards \& Sons; King, Quirk \& Co. Incorpo \& Co.; Wood, Gundy \& Chabache Emanuel, Deetjen \& Co.; Green Emanuel, Deetjen \& Co.; Green
Ellis \& Anderson; Hannahs, Ballin \& Lee; Talmage \& Co.; Shelby Cullom Davis \& Co.; F. R. Cole \& Co.; G. C. Haas \& Co.; Lyons \&
Shafto Incorporated; Starkweather \& Co.; Winslow, Douglas \& McEvoy; R. E. L. Lewis Jr. Co.

\section*{VERMONT}

Burlington, Vt.
Bond Sale - The \(\$ 100,000\) street bonds offered June \(9-\) V. 181 send, Dabney \& Tyson of Boston as 2 s , at a price of 100.44 , a basis of about \(1.94 \%\).

\section*{Rowhester, Vit.}

Bond Sale-'the \(\$ 129,000\) school onstruction bonds offered June 15 to V. 181, p. 2748-were awarded to Vermont Securities, Inc., Brat-
tleboro as 2.20 s , at 100.18 , a basis theboro, as 2.20 s ,
of aluout \(2.17 \%\).

\section*{Virginia}

\section*{Colonial Heights, Va}

Bond Offering - Sealed bids will be received until 8 p.m. (EST) on June 30 for the purchase of bonds. Dated June 1, 1955. Dut on Dec. 1 from 1956 to 1979 inclusive. Principal and interes (J-D) payable at the Petersburs Savings and American Trust Co. Petersburg. Legality approver by Wood, King \& Dawson, o
New York City.
Prince William C
e William County, Occoquan oodbridge Sanitary Dist
(P. O. Manassas), Va.
Bond Offering-J. Gordon Ben nett, Secretary of the State Commission on Local Debt, will re ceive sealed bids at the Commission's office in Richmond, until
noon (EST) on June 28 for the noon (EST) on June 28 for the first series bonds. Dated system 1955. Due on June 1 from 1959 to 1985, inclusive. Principal and interest (J-D) payable at the Naterest (J-D) payable at the Na-
tional Bank of Manassas, or at the First and Merehants National Bank of Richmond. Legality approved by Reed, Hoyt, Taylor \& Wash burn, of New York City.

Warwick, \(V a\).
ale-The \(\$ 1,625\)
Bond Sale-The \(\$ 1,625,000\) general improvement bonds offered awarded to a groun composed of Strader, Taylor \& Co., Lynchburg. Schmidt, Poole, Roberts \& Parke of Philadelphia, E. G. Webb \& Co. Lynchburg. Willis, Kennv \& Avres Inc., of Richmond and Park. Rvan Inc., New York Citv, at \(100.0 \mathrm{n}_{6}\).
net interest cost of about \(2.88 \%\), as follows:

\section*{\(\$ 300,000\) fs. Jue on July 1 from}
\(1,325,000 \quad 934 \mathrm{~s}\). Due on Julv 1
from 1961 to 1980 , inclusive.

\section*{WASHINGTON}

Pend Oreille County, Cusick Con-
solidated School District No. 59 (P, O. Newport), Wash.
(P. O. Newport), Wash.
Bond Offering-Alice Beaubier Bond Offering-Alice Beaubier, County Treasurer, will receive sealed bids until 10 a.m, (rsT) on
July 15 for the purchase of \(\$ 120,-\) July 15 for the purchase of \(\$ 120,-\)
000 1955. Due on Nov. 1 from 1957 to 1955. Due on Nov. 1 from 1957 to 1974 inclusive. Principal and interest (M-N) payable
Pierce County, Puyallup School
District No. 3 (P. O. Tacoma),
Bond Offering-L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 23 for the purchase of \(\$ 550\),000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Callable on any interest payment date on and after 10 years from date of issue. Principal and interest ( \(\mathrm{J}-\mathrm{J}\) ) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

\section*{WISCONSIN}

Delton and Baraboo (Towns of),
ebster's Prairie Joint School
Baraboo), Wis.
Bond Offering - District Clerk Kenneth Holt announces that the District will receive bids until 2 p.m. (CST) on June 27 for the purchase of \(\$ 35,000\) school bonds. Dated June 1, 1955. Due on June
from 1956 to 1975 inclusive
Granville Union High School Dist.
(P. O. Milwaukee), Wis.
ond Sale - The \(\$ 1,400,000\) school bonds offered, were awardschool bonds offered, were awarded to a group composed of the
Northern Trust Co., Halsey, Stuart \& Co., A. C. Allyn \& Co., all of Chicago, Robert W. Baird \& Co., of Milwaukee, Braun, Bosworth \& Co., Inc., of Toledo, and Blunt Ellis \& Simmons, of Chicago, as vhich all bids were rejected on May 17 -v. 181, p. 2408 .)
Holmen (Village) and Farmington Hamiltion, Holland and Onalaska
(Towns) Joint School District
No. 1 (P. O. Holmen), Wis.
No. 1 (P. O. Holmen), Wis.
Bond Offering - Knute Bertel-
Bond Offering-Knute Bertelsen, District Clerk, will receive
sealed bids until \(7: 30\) p.m. (CST) sealed bids until \(7: 30\) p.m. (CST)
on July 7 for the purchase of \(\$ 201,000\) building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Interest man \& Cutler, of Chicago.

\section*{Onalaska, Wis}

Bond Sale - The \(\$ 62,000\) storm 181, p. 2632 - offered June \(14-\mathrm{v}\), Channer Securities Co., Chicago.

Waldo (Village) and Lyndon
(Town) Joint Sch. Dist. No. 6
Bond (P. O. Waldo), Wis.
Bend Offering - Mrs. Gloria ceive sealed bids until \(7: 30\) p.m (CST) on June 23 for the purchase f \(\$ 48,000\) school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1971 , inclusive. Interest J-J. Legality approved by Lines, Spooner \& Quarles, of Milwaukee
Wruwatosa, Wis.
Bond Offering-P. H. Riemer Bond Offering-P. H. Riemer,
City Clerk, will-receive sealed bids until \(7: 30\) p.m. (CST) on 000,000 corporate purpose, first series bonds. Dated Aug. 1, 1955 Due on March 15 from 1956 to erest (Musive. Principal and in National Bank of Chicago, or at gelity Cutler, of Chica by Chapman \&

\section*{CANADA}

NOVA SCOTIA
Nova Scotia (Province of)
Debenture Sale
\(\$ 10,000.000\) Provincial An issue of
was sold to a group headed by
of Montreal. Due on June 15 payment date after June interest```


[^0]:    
    
    NOTE: On account of the fluctuations in the rate of exchange, remittance for forelgn subscriptions an advertisements must be made in New York funds.

[^1]:    Interprovincial Pipe Line Co.-Partial Redemption-
     Interstate Department stores, Inc.-Sales Up-
    

    ## Island Creek Coal Co.-Proposed Merger-

    A proposal to merge this company and the Pond Creek Pocahontas Co. will be presented to their stockholders at special meetings on
    Aug. 17 . Under the plan, the Tlland Creek Coal Co. would be the
    surviving organization. R. E. Salvati, President of both conmpanies, which have had joint management for years, said the merger terms provided for turning
    in each share of Pond Creek capital stock for two shares of Island

[^2]:    Goodrich

