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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alba Mills, Inc.—New Name—
See Pilot Fall Fashion Mills, Inc. below.

Allied Stores Corp. (& Subs.)—Earnings—

Period End. April 30—	1955—3 Mos.—	1954—3 Mos.—	1955—12 Mos.—	1954—12 Mos.—
Total net sales	120,665,038	112,980,378	551,668,869	517,977,556
Earnings before Federal income taxes	3,103,866	2,741,008	27,693,505	24,012,361
Federal income taxes	1,600,000	1,425,000	14,275,000	12,275,000
Consolidated net earnings	1,503,866	1,316,008	13,418,505	11,737,361
Earnings per share—				
4% cum. pd. stock	\$5.92	\$5.07	\$52.86	\$45.24
Common stock	*\$0.50	\$0.48	†\$5.52	\$4.89

*Based on average number of shares outstanding, including 300,000 shares sold to underwriters on Feb. 9, 1955.

†Based on average number of shares outstanding, computed separately for each quarter-year.—V. 181, p. 2577.

American Agile Corp., Maple Heights, O.—New Catalog

Its 48-page general catalog, illustrating and describing its complete line of polyethylene and polyvinyl chloride fabricated products, plates, sheets, rods, tubes, pipes and fittings, and hot gas welding and spraying equipment is now available from the American Agile Co. p. O. Box 168, Bedford, Ohio.—V. 181, p. 2457

American Airlines, Inc.—Orders 35 Planes—

This corporation has placed an order with Lockheed Aircraft Corp. for 35 four-engine turbo-prop transports, at approximate total value of \$65,000,000, it was announced on June 9 by C. R. Smith, President of American Airlines and Robert E. Gross, President of Lockheed.

Delivery of the Lockheed Electra will begin in the latter part of 1958 and all 35 aircraft will be delivered by the middle of 1959.

Lockheed's design proposes the Allison T56 engine (now commercially certified as Allison Model 501, HP 3750) but no decision has yet been made concerning the power plant, as the Electra will be designed to use engines as high as 5,000 hp with minimum modification.—V. 181, p. 2237.

American Gage & Machine Co.—Bonds Sold Privately

The company has arranged to place privately, through Dovenmuehle, Inc., Chicago, Ill., an issue of \$900,000 first mortgage sinking fund bonds due May 1, 1963, it was announced on June 7.—V. 171, p. 945.

American Machine & Metals, Inc.—Registers With SEC

This corporation filed a registration statement with the SEC on June 3, 1955, covering 80,000 shares of its no par common stock. These shares are presently outstanding and are to be offered for public sale by the holders thereof or one or more of them from time to time on the New York Stock Exchange or otherwise at the market prices prevailing at the time of sales or through secondary distributors at prices related to the prevailing market prices. The June 1st market price was \$40. According to the prospectus, this company on April 20, 1955, entered into an agreement with American Securities Corp., acting as agent on behalf of all the common stockholders of The Lamb Electric Co., whereby American agreed to exchange, pursuant to a reorganization plan, 80,000 shares of its no par common stock for all the outstanding shares of \$1 par stock of Lamb. American agreed to register under the Securities Act of 1933 the shares thus to be acquired by Lamb stockholders and to keep the registration statement and prospectus current for a period of 16 months in order to enable the selling stockholders to make a public distribution of any shares of American stock being acquired by them. As a result of such exchange, 19 Lamb stockholders will receive the 80,000 shares of American stock. The two largest blocks will go to William Rosenwald (27,117 shares) and Mary K. Rosenwald, Peter I. B. Lavan and Arved Kurtz, Trustees U/A dated Sept. 23, 1951 (18,378 shares).—V. 181, p. 2578.

American Machine & Foundry Co.—Offers Common Stock

The company is offering to common stockholders of record June 7 the right to subscribe for 236,205 shares of additional common stock (par \$7) at the rate of one share for each 10 shares held. The subscription price is \$26.75 per share. The rights will expire on June 22. The

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offering has been underwritten by a group headed by Union Securities Corp.

PROCEEDS—Net proceeds from the sale will be used by the company to reduce current bank loans incurred to finance, in part, the very substantial increase in American Machine & Foundry's business volume in recent years. Consolidated sales and rentals rose from \$26,917,000 in 1950 to \$126,507,000 in 1954; sales and rentals in the three months ended March 31, 1955 were \$29,756,000 compared with \$28,848,000 in the 1954 quarter.

BUSINESS—The company, incorporated in 1900, manufactures, sells and leases a diversified range of products for consumer and industrial use and, with its subsidiaries, operates 17 principal plants. It is the only manufacturer of cigarette making machinery in the United States, the largest producer of cigarette packaging machinery in this country, and the major producer of cigar making machinery in the world. Other important products manufactured by the company include bakery equipment, power tools and tools accessories, wheel goods and other welded products, motors and relays, oil well drilling and recovery equipment and "AMF" Pinspotters and other products for bowlers and the bowling industry. In addition the company performs a substantial amount of contract engineering and manufacturing,

principally relating to the United States' defense and atomic energy programs.

EARNINGS—Consolidated net income for 1954 was \$4,023,022, equal after preferred dividends to \$1.70 a share on the average number of common shares outstanding during the year. Cash dividends aggregating \$1 a share plus a 2½% stock dividend were declared in 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

American Machine & Foundry Co.:	Authorized	Outstanding
4% sk'g. fd. debts., due Mar. 1, 1969	\$15,000,000	\$15,000,000
3¾% promissory notes payable to insurance companies, due in ten equal annual installments from Feb. 1, 1956 to Feb. 1, 1965	1,500,000	1,500,000
*AMF Pinspotters Inc.:		
3¾% term notes payable to banks, due in nineteen equal quarterly installments from June 30, 1955 to Dec. 31, 1959		12,350,000
3½% revolving credit notes payable to banks, due in twenty successive quarterly installments from June 30, 1955 to March 31, 1960		1,400,000
†International Cigar Machinery Co. 3% sinking fund debts., due July 1, 1960		5,600,000
Preferred stock (\$100 par value)	91,456 shs.	
3.90% cumulative (includes 2,430 shs. in treasury)		72,000 shs.
5% cumulative		19,456 shs.
‡Common stock (\$7 par value)	3,000,000 shs.	2,620,854 shs.

*Under a credit agreement with a group of banks, dated Dec. 20, 1954, AMF Pinspotters Inc. borrows the cost of Pinspotters quarterly as they are installed, giving notes payable over a five-year period. The 3¾% term notes were issued on Dec. 31, 1954 in the original principal amount of \$13,000,000 to cover the cost of the machines on lease Dec. 31, 1954. The 3½% revolving credit notes, of which \$1,400,000 were outstanding at March 31, 1955, cover the cost of additional machines installed as of that date. Additional revolving credit notes will be issued to cover the cost of new Pinspotter installations up to a maximum amount of \$17,000,000 plus the amount of any payments made on the term notes. The maximum commitment on both term notes and revolving credit notes combined is \$30,000,000 for the period ending Dec. 31, 1956. Both the term notes and the revolving credit notes are guaranteed by the company as to principal and interest.

†On July 1, 1948 International Cigar Machinery Co. sold \$8,000,000 principal amount of its 3% sinking fund debentures to finance the cost of its new 2-66 cigar machine. These debentures, of which \$5,600,000 principal amount was outstanding at March 31, 1955, are not guaranteed by the company.

‡At March 31, 1955, 51,997 shares of common stock (including 22,604 held in treasury) were reserved under the company's Stock Option Plan. The 2,620,854 shares of common stock shown, as to be outstanding, in the foregoing tabulation include 22,604 shares held in treasury. Such 2,620,854 shares also include 5,862 shares issued since March 31, 1955, upon the exercise of options under the aforesaid Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell them severally, at the subscription price, the percentage set forth below opposite the name of each underwriter of such shares of the additional common stock as shall not be issuable pursuant to the subscription offer:

Union Securities Corp.	10.790	Kidder, Peabody & Co.	4.208
A. C. Allyn & Co., Inc.	2.946	Carl M. Loeb, Rhoades & Co.	2.946
Bacon, Whipple & Co.	0.842	Mason-Hagan, Inc.	0.842
A. G. Becker & Co., Inc.	2.946	McDonald & Co.	0.842
Blyth & Co., Inc.	4.208	Merrill Lynch, Pierce, Fenner & Beane	4.208
Alex. Brown & Sons	1.682	F. S. Moseley & Co.	2.946
Clark, Dodge & Co.	2.946	Newhard, Cook & Co.	0.842
Dominick & Dominick	2.946	Putnam & Co.	0.842
Eastman, Dillon & Co.	4.208	Royndals & Co., Inc.	1.682
The First Boston Corp.	5.050	Riter & Co.	1.682
Glore, Forgan & Co.	4.208	Smith, Barney & Co.	4.208
Goldman, Sachs & Co.	4.208	Stone & Webster Securities Corp.	4.208
G. C. Haas & Co.	0.842	Spencer Trask & Co.	1.682
Hemphill, Noyes & Co.	2.946	Tucker, Anthony & Co.	1.682
Henry Herrman & Co.	0.842	Wertheim & Co.	2.946
Hornblower & Weeks	2.946	Chas. B. White & Co.	0.842
W. E. Hutton & Co.	2.946	White, Weld & Co.	4.208
Johnston, Lemon & Co.	1.682		

—V. 181, p. 2458.

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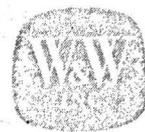
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American Metal Products Co.—Expands Facilities—

This company on June 6 purchased the Vancouver Avenue real estate of the Holley Carburetor Co. adjacent to AMP's Detroit (Mich.) plant, it was announced by D. F. Roby, President.

This Holley plant, containing approximately 140,000 square feet of floor space on a 4 1/2 acre site, was purchased for an undisclosed sum for occupancy in December, 1955. The Holley company will move its Vancouver Avenue operation to enlarged facilities on the Main Mac Road.—V. 181, p. 2114.

American Natural Gas Co.—Registers With SEC—

This company on June 9 filed an application with the SEC covering the proposed issuance of 736,856 additional common shares.

These are to be offered present common stockholders in the ratio of one new share for each five shares held. The price will be determined prior to the time of offering and will be lower than the then prevailing market.

It is contemplated that the rights would be issued shortly after July 4 and would expire within two weeks thereafter.

The company plans to use proceeds from sale of the new common to assist system operating companies to finance a major expansion of its system.

American Louisiana Pipe Line Co., its new pipe line subsidiary, has received Federal Power Commission approval to build a natural gas pipe line from Louisiana Gulf Coast fields to Detroit, estimated to cost \$130,000,000, and plans to start construction immediately. The other system companies will also build large additional facilities necessary to enable them to receive and to market the additional gas supplies to be made available by the new line.—V. 181, p. 2458.

American Radiator & Standard Sanitary Corp.—Establishes Atomic Energy Division—

This corporation has established a new division to coordinate all of its activities in the atomic energy field, commencing with the development of complete reactor systems and components, Joseph A. Grazer, President, announced on June 6.

Headquarters of the division will be in Redwood City, Calif., where the corporation has one of its research laboratories.—V. 181, p. 1306.

American Telephone & Telegraph Co.—Earnings—

Period End, Mar. 31—	1955—Month—1954	1955—3 Mos.—1954		
Operating revenues	\$33,734,397	\$29,745,336	\$33,550,674	\$31,778,492
Operating expenses	21,550,224	20,600,247	61,477,439	57,655,305
Federal income taxes	4,735,000	4,606,000	10,798,000	10,830,000
Other operating taxes	1,855,095	1,701,656	5,232,496	5,110,661
Net operating income	\$5,193,968	\$2,829,933	\$16,052,739	\$8,176,525
Net after charges	124,245,768	112,305,795	128,613,633	110,231,450

—V. 181, p. 1374.

Armstrong Manufacturing Corp. (Mass.)—Stock Offered—Sheehan & Co., Boston, Mass., on May 6 offered publicly 120,000 shares of common stock (par \$1) at \$2.50 per share as a speculation.

Second Bank-State Street Trust Co., Boston, Mass., is transfer agent.

PROCEEDS—It is proposed to apply the net proceeds expected to be realized from the sale of the common stock, as follows: \$38,000 for the balance of the purchase price of a plant in Plymouth, Mass., approximately \$77,500 for machinery and equipment and the remainder for general working capital purposes. In the discretion of the directors of the company, a mortgage may be placed on the property in Plymouth in connection with its purchase and the machinery and equipment may be acquired on an installment or lease basis. In any such case, the amount of cash required to be expended immediately for fixed assets would, of course, be materially reduced.

CAPITALIZATION GIVING TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	300,000 shs.	208,000 shs.

BUSINESS—The corporation was incorporated in Massachusetts on April 4, 1955. Upon the successful completion of this financing, its principal office and plant will be located on Water Street, Plymouth, Mass.

The company has been formed to process and sell special cast iron pipe and fittings for use in the installation of drainage systems for all types of building construction.

The company has made application for registration of the trademark "So-pipe" and if the application is granted its products will be sold under that name to distributors of plumbing materials in accordance with the general practice of distribution in the plumbing industry—namely, by the manufacturer to wholesale distributors and, through the latter, to plumbing contractors.

The inventor, William H. Armstrong, who is President of the company, has assigned to the company his rights under an agreement to purchase a manufacturing plant at Plymouth, Mass., certain tools and equipment, all patent rights issued to him and all other patents pending for non-metallic and metallic piping and the method of joining the same.

The company has not yet conducted any business, has never received any income and has no assets other than the agreement, property, and patent rights referred to above.—V. 181, p. 2114.

Artesian Water Co.—Class A Stock Offered—The company on June 1 offered to its common and class A common stockholders of record May 28, 1955 the right to subscribe on or before June 30 for 5,446 shares of class A common stock (no par) at \$20 per share on the basis of one new class A share for each three shares of class A or common stock held. The offering is underwritten by Laird, Bissell & Meeds, Wilmington, Del., who will reoffer any unsubscribed stock to the public at \$22 per share.

PROCEEDS—The net proceeds will be used to improve and expand the water distribution system of the company; i.e. to install new water mains; build pump houses; erect elevated storage tanks; drill new wells; purchase additional machinery and equipment, and for other corporate purposes.

BUSINESS—Company located at 501 Newport & Gap Pike, in Newport, Del., was incorporated in Delaware, on Feb. 10, 1927, and has operated since that date for the purpose of carrying on the business of a water works company in all its branches.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% cum. pfd. stock (par \$25)	11,000 shs.	10,868 shs.
Common stock (no par)	24,000 shs.	10,870 shs.
Class "A" com. stock (no par)	25,000 shs.	10,913 shs.

—V. 181, p. 2354.

Artloom Carpet Co., Inc.—Stock Offered—The company is offering holders of its no par value common stock rights to subscribe to 98,195 additional shares of common stock at \$5 per share, on the basis of one share of additional common stock for each four shares of common held of record at the close of business on June 6, 1955. The subscription offer will expire at 3:30 p.m. (EDT) on June 27, 1955. The offering is being underwritten by Auchincloss, Parker & Redpath and Stroud & Co. Inc. (Philadelphia).

PROCEEDS—Net proceeds from the sale of the additional shares will be applied by the company to the reduction of short-term loans, payable to The Philadelphia National Bank and Bankers Trust Co., which arose out of payment for capital expenditures, and for working capital. These short-term loans amounted to \$800,000 on April 9, 1955.

BUSINESS—Corporation with its plant and principal executive offices located in Philadelphia, Pa., manufactures and sells, "Velvet," "Wilton" and "Axminster" rugs and carpets, all woven on looms, and also tufted rugs and carpets.

EARNINGS—For the nine months ended April 9, 1955, the company reported net sales of \$3,772,963 and net profit of \$1,693, equal to four cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Promissory notes	\$3,000,000	\$2,111,000
Common stock (no par value)	600,000 shs.	490,973 shs.

The promissory notes above referred to consist of (a) a note originally for \$2,300,000 payable to The Penn Mutual Life Insurance Co. due March 1, 1964, on which there was an unpaid balance of \$1,486,000 on April 9, 1955, interest being payable semi-annually at the rate of 4% per annum, and (b) two promissory notes for \$312,500 each, payable to The Philadelphia National Bank and Bankers Trust Co. of New York, respectively, each due Aug. 1, 1959, payable in installments, with interest payable semi-annually at the rate of 3 1/2% per annum.

UNDERWRITERS—The underwriters named below have agreed to purchase and the corporation has agreed to sell to them severally, in the respective percentages indicated below, such shares of additional common stock as shall not be subscribed for by exercise of the primary subscription rights or by employees, or by exercise of the additional subscription privilege:

Auchincloss, Parker & Redpath	80
Wm. C. Roney & Co.	10
Stroud & Co., Inc.	10

*To be adjusted so that no underwriter will be obligated to purchase a fraction of a share.—V. 181, p. 2354.

Atlantic Refining Co.—Definitive Debentures Ready

Definitive 25-year 3 1/4% debentures due Jan. 15, 1979, are exchangeable for temporary debentures at Guaranty Trust Co., of New York.—V. 181, p. 957.

Atlas Powder Co.—Calls Convertible Preferred Stock

This company has called for redemption on July 3, 1955, all of its currently outstanding shares of preferred stock, series A, it was announced on June 2. The redemption price of \$110.72 a share includes accrued dividends of 72 cents a share.

The preferred shares are convertible into Atlas common stock at the rate of 2 1/2 shares of common for each share of preferred stock up to and including July 5, 1955.

Common shares issued upon conversion subsequent to May 26, 1955, will not be entitled to the common dividend payable on June 19, 1955. Common stock certificates which stockholders will be entitled to receive on conversion of preferred stock will be issued by Empire Trust Co., 120 Broadway, New York 5, N. Y. Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., will be the paying agent for preferred stock certificates surrendered for redemption. No provision has been made for prepayments of the redemption price.—V. 181, p. 2534.

Atomic Energy for Industry, Inc., Cleveland O.—Files

The corporation on May 16 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$1) to be offered at \$2.50 per share through James H. Frier, 344 Hanna Bldg., Cleveland 25, Ohio. The net proceeds are to be used to purchase equipment and materials for laboratory; and for working capital.

Baltimore Gas & Electric Co.—Stock Offered—The company is offering holders of its common stock of record June 7, 1955, rights to subscribe on a one-for-one basis for an aggregate of 575,856 shares of its common (no par value) at a price of \$30.25 per share. The subscription offer, which expires June 22, 1955, is being underwritten by a group headed by The First Boston Corp. which will purchase any unsubscribed shares. Concurrently, the company is offering 70,000 additional shares to employees; this privilege expiring on July 6.

PROCEEDS—Net proceeds from the common stock financing will be used for general corporate purposes including proposed construction expenditures, which may exceed \$35,000,000 in 1955. The company is now completing construction of a new electric generating plant with an initial capacity of 125,000 kilowatts. This additional station will boost the peak capability of the company's system to slightly less than 1,000,000 kw.

BUSINESS—The company, formerly Consolidated Gas Electric Light & Power Co. of Baltimore, supplies electric and gas service to Baltimore and the surrounding area. Total operating revenues for the 12 months ended March 31, 1955, amounted to \$110,254,000 and net income amounted to \$12,690,000.

DIVIDENDS—Dividends of 35 cents a share were paid on Jan. 1 and April 1 of this year and a dividend of 40 cents a share is payable July 1, 1955 to holders of record May 24, 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First refunding mortgage sinking fund bonds:	
Series T 2 1/4%, due Jan. 1, 1976	\$10,893,000
Series U 2 1/4%, due April 1, 1981	40,901,000
Series V 2 3/4%, due Dec. 21, 1984	19,123,000
Series W 2 3/4%, due June 15, 1980	11,306,000
Series X 2 3/4%, due Jan. 15, 1986	24,777,000
Series Z 3%, due July 15, 1989	38,541,000
Prof. stock cum. (\$100 par value)	500,000 shs.
Series A 5%	None
Series B 4 1/4%	222,921 shs.
Series C 4%	68,928 shs.
Common stock (no par value)	9,600,000 shs. 36,334,417 shs.

*Open mortgage. †Excludes 70,000 shares offered to employees pursuant to an installment payment plan under which shares will not be issued until payment in full has been received by the company. Any portion of such 70,000 shares unsubscribed for will be withdrawn from registration.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company in the respective percentages set forth below, such of the shares of common stock as are not subscribed for pursuant to the subscription offer:

The First Boston Corp.	40.0%	White, Wold & Co.	8.0%
Blyth & Co., Inc.	8.0%	Baker, Watts & Co.	4.0%
Alex. Brown & Sons	8.0%	Fitch Bros. & Bowe	4.0%
Harriman Ripley & Co., Inc.	8.0%	Robert Garrett & Sons	1.0%
John C. Legg & Company	8.0%	Goodbody & Co.	1.0%
Merrill Lynch, Pierce, Fenner & Borne	8.0%	Mead, Miller & Co.	1.0%
		Baumgartner, Downing & Co.	5.0%
		C. T. Williams & Co., Inc.	5.0%

—V. 181, p. 2458.

Baltimore & Ohio RR.—Calls Series J and C Bonds—

The company has elected to redeem and pay off all of its refunding and general mortgage bonds of series J on Dec. 1, 1955, by operation of the general sinking fund under its refunding and general mortgage. On such date there will become due and be due and payable upon each of said bonds, at the office of The Hanover Bank, 70 Broadway, New York 15, N. Y., the principal amount of said bonds together with accrued interest thereon to such date. No further interest will accrue upon any of said bonds from and after Dec. 1, 1955.

Said bonds should be presented for redemption and payment at said office of The Hanover Bank accompanied by all coupons, whether for fixed or contingent interest, maturing Dec. 1, 1955 and subsequently.

Any refunding and general mortgage bonds of series C which have not been exchanged for bonds of series J are included in the foregoing call for redemption, and should likewise be presented for payment as above set forth.

Holders of the refunding and general mortgage bonds, series J and series C, may present the same for payment, at any time and receive the full redemption price including accrued interest to Dec. 1, 1955.—V. 181, p. 2578.

Banger & Arcostook RR.—Earnings—

Period End, April 30—	1955—Month—1954	1955—4 Mos.—1954		
Railway oper. revenue	\$1,456,287	\$1,489,226	\$5,451,406	\$5,248,712
Railway oper. expense	54,012	97,362	2,044,110	2,021,824
Net rev. fr. m. ry. oper.	\$802,275	\$516,444	\$1,207,296	\$2,226,888
Net railway oper. inc.	300,009	314,143	930,411	1,180,027

—V. 181, p. 2, 54.

Bankline Oil Co., San Francisco, Calif.—Registers With Securities and Exchange Commission—

The company on June 8 filed a registration statement with the SEC covering 60,000 shares of its \$25 par cumulative convertible preferred stock, to be offered for public sale through an underwriting group headed by J. Bartl & Co. The offering price and underwriting terms will be supplied by amendment.

Proceeds from the offering, together with the proceeds of loans of \$2,500,000 to be obtained from Pacific Mutual Life Insurance Co. and The Bank of California N. A., will be used for the construction, at an estimated cost of \$3,325,000, of additional refinery facilities and the reactivation of some existing facilities at the company's refinery located near Bakerfield, California, and to retire the presently outstanding indebtedness to Pacific Mutual Life Insurance Co. in the amount of \$332.3. The balance, if any, of the proceeds from the foregoing loans and the sale of the preferred stock will be added to the general working capital of the company. The prospectus states that the loans totalling \$2,500,000 are conditioned upon the receipt by the company of \$1,250,000 or more from the sale of the preferred stock being offered.

The stockholders will vote on June 14 on approving the new financing.—V. 176, p. 1902.

Bay Petroleum Corp.—Sells Certain Assets—Liquidation Approved—

See Tennessee Gas Transmission Co. below.—V. 175, p. 1758.

Beaumont Factors Corp., New York—Registers With Securities and Exchange Commission—

This corporation on June 10 filed a registration statement with the SEC covering \$1,000,000 of five-year 8% subordinated debentures, due July 1, 1960, to be offered for public sale at 100% of principal amount. No underwriting is involved.

Net proceeds are to be added to the working capital and used to expand its local business.—V. 181, p. 1874.

Beehive Uranium Corp., Salt Lake City, Utah—Files—

The corporation on May 26 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (one cent per share) through Columbia Securities Co., Denver, Colo., and Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End, Mar. 31—	1955—Month—1954	1955—3 Mos.—1954		
Operating revenues	\$24,421,472	\$22,950,314	\$71,599,033	\$67,166,997
Operating expenses	17,955,829	16,647,483	51,033,787	48,217,210
Federal income taxes	2,421,700	2,443,400	8,093,000	7,414,400
Other operating taxes	1,499,023	95,461	3,207,480	2,843,627
Net operating income	\$2,874,115	\$2,900,964	\$3,264,765	\$8,691,760
Net after charges	2,380,399	2,362,572	7,859,977	7,160,715

—V. 181, p. 232.

Black Mammoth Consolidated Mining Co., Grand Junction, Colo.—Files With SEC—

The company on May 12 filed a letter of notification with the SEC covering 73,334 shares of common stock (par five cent) to be offered at the market (estimated at 52 1/2 cents per share) and exchanged for oil lease acreage in Stillwater and Yellowstone Counties in Montana on the basis of 3 1/2 shares for each acre acquired. K. Inman & Gay, Stapleton Building, Billings, Mont., has been named as agent.

Blaw-Knox Co., Pittsburgh, Pa.—New Director—

Edwin Hodge, Jr., Chairman and President of Pittsburgh Forgings Co. and of the Greenville Steel Car Co., has been elected a Director of Blaw-Knox Co. He is also Chairman of the Nevills Chemical Company, member of the Executive Committee of the Pittsburg & Lake Erie RR., and a Director of National Supply Co.; Pittsburgh, McKeesport & Youghiogeny RR.; Shenango Valley RR., and W.S. In-house Air Brake Co.—V. 181, p. 2458.

Blue Chip Uranium Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on May 27 filed a letter of notification with the SEC covering 250,000 shares of common stock (par one cent) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Braniff Airways, Inc.—Free of Debt—

With prepayment on June 1 of \$9,773,468 of outstanding long-term bank loans due in 1958 this corporation stands debt free, Chas. E. Beard, President, announced on June 7.

Since Dec. 31, 1954, the company has called all of its outstanding 4 1/2% convertible debentures due in 1963 and paid off in advance of maturity the outstanding \$10,300,000, leaving the company free of debt except current operating items. As a result of the debentures call, \$1,045,000 of debentures were converted to common stock at a price of \$16.66 per share, \$715,000, representing the balance of the debentures, were paid in cash.

Braniff also offered its shareholders tradable rights to purchase 460,644 shares of additional common stock. This offer was oversubscribed 127% and netted the company \$3,677,437, as a result of which Braniff's capital and surplus is now approximately \$23,700,000. For future needs, including its new equipment program of seven Douglas DC-7C long range, high speed aircraft, Braniff has obtained 15-year institutional loan commitments of \$15,000,000 and short-term bank loan commitments of \$4,000,000.—V. 181, p. 2578.

Bridgeport Hydraulic Co.—Stock Offered—This company is offering holders of its common stock, rights to subscribe to 55,000 additional common shares (par \$20) at \$28 per share, on the basis of one share of additional stock for each eight shares held of record June 8, 1955. Rights to subscribe will expire at 3:00 p.m. (EDT) on June 28, 1955. Smith, Ramsay & Co. Inc., Bridgeport, Conn., heads a group of underwriters that will purchase the unsubscribed portion of the shares.

PROCEEDS—Net proceeds from the sale of the additional common shares will be used by the company to pay off short-term loans in the amount of \$1,400,000, and for expansion and general corporate purposes, including substantial and necessary improvements.

UNDERWRITERS—Associated with Smith, Ramsay & Co. Inc. in the underwriting are: Chas. W. Scranton & Co.; Hincks Bros. & Co. Inc.; G. H. Walker & Co.; T. L. Watson & Co.—V. 181, p. 2354.

Brockton Edison Co.—3 1/2% Bonds Called—

The company has called for redemption on July 2, 1955 all of its outstanding first mortgage and collateral trust bonds, 3 1/2% series due 1963 at 104 1/4% and accrued interest. Immediate payment will be made at the Second Bank-State Street Trust Co., corner of State Street, Boston, Mass. (jointly), 102,049; and Stone & Webster Securities 43 Exchange Place, New York, N. Y.—V. 181, p. 2578.

Brown Co., Berlin, N. H.—Calls Preference Stock—

The directors on May 18 voted to redeem the company's 140,293 shares of \$5 convertible preference stock at \$100 per share, plus \$1.51 in accrued dividends.

Holders who do not exercise their right to convert each share of preferred into seven shares of common stock before June 16 will

receive soon after June 21 the non-transferable right to purchase units consisting of \$100 of 4 1/2% debentures and one share of common stock for each share of \$5 convertible preference stock. The purchase price for each unit will be \$100, payable in cash or through the surrender of the preferred stock certificate.

The Old Colony Trust Co., Boston, Mass., is conversion agent.—V. 181, p. 1438.

Budget Charge Accounts, Inc., Yonkers, N. Y.—Places Debentures Privately—Direct placement by this company of \$750,000 Series A subordinated debentures due April 1, 1963 has been negotiated by Emch & Co., Milwaukee, Wis., as was announced on June 1.—V. 178, p. 146.

California Eastern Airways, Inc.—To Be Listed—The Board of Governors of the American Stock Exchange on June 8 approved the listing of 1,647,092 shares of 10 cents par capital stock of this corporation.

The company, itself, operates as a contract carrier primarily engaged in flight operations for various agencies of the U. S. Government. The company engaged in the Japan Airlift until October 1953. Since that time the company has been primarily engaged in the Civil Air Movement and in certain overseas flights carrying cargo or dependents of military personnel. The company also trains military personnel in primary flying for the U. S. Air Force. In addition, through its subsidiaries, the company manufactures electronic and electro-mechanical instruments and acts as agent for the purchase and sale of aircraft and aircraft supplies and instruments in the United States, Europe, the Far East, South America and Africa.

The shares of the company will be admitted to trading at a date to be announced later.—V. 176, p. 850.

California Electric Power Co.—To Issue Notes—

The Federal Power Commission has approved a \$1,000,000 increase, from \$9,000,000 to \$10,000,000, in the maximum amount of short-term promissory notes to be issued by this company under a previous FPC authorization. The Commission at the same time extended the time for issuance from April 30, 1955, to Oct. 1, 1955.

The Commission in August of 1953 authorized the company to issue up to \$9,000,000 in short-term notes on or before April 30, 1955, pursuant to a loan agreement with the Bank of America National Trust and Savings Association. California Electric had planned to repay the notes with proceeds of a permanent financing program then tentatively scheduled for early in 1955.

In its request to increase the maximum amount of notes to be issued by \$1,000,000 the company said that it had decided to postpone the permanent financing until the fourth quarter of 1955. Pending completion of this financing program, the company plans to secure needed corporate funds through the issuance of the additional promissory notes.

Each of the notes will be payable to the Bank of America National Trust and Savings Association, in the minimum amount of \$500,000 and will mature prior to 12 months from the date of issue unless renewed for an additional period of less than 12 months. The final maturity date, however, will not be later than April 30, 1956. The company stated.—V. 181, p. 1557.

Cal-U-Mines, Inc., Reno, Nev.—Files With SEC—

The corporation on May 2 filed a letter of notification with the SEC covering 2,250,000 shares of common stock to be offered at par (10 cents per share) through Coombs & Co. of Las Vegas, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

Central Explorers Ltd.—New Drilling Venture—

This company has announced that it has entered into a drilling venture in the Mid-Continent Basin of the Tri-State area in Illinois. The first well of an initial five well drilling program spudded in on June 3. These are offset locations.—V. 181, p. 2463.

Central Illinois Electric & Gas Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. on June 8 offered \$4,000,000 of first mortgage bonds, 3 3/4% series due June 1, 1985, at 101.421% and accrued interest, to yield approximately 3.30%. Award of the issue was won by the underwriters at competitive sale on June 7 on a bid of 100.89%.

Bids for the securities as 3 3/4% were received from: The First Boston Corp., 100.29; Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.21; and Blair & Co., Inc., 100.02. Two groups bid for bonds with 3 1/2% coupons viz: Merrill Lynch, Pierce, Fenner & Beane and Bear, Stearns & Co. (jointly), 102.049; and Stone & Webster Securities Corp., 101.95.

The new bonds will be redeemable at regular redemption prices ranging from 104 1/2% to par, and at special redemption prices running from 101 1/2% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used to provide a portion of the funds required for the present and contemplated construction program of the company and to provide for the payment of temporary bank loans incurred in connection with the construction program. As of May 25, 1955, these bank loans amounted to \$1,100,000.

BUSINESS—Company is an operating public utility furnishing one or more of four utility services (electric, steam heating and water) to areas aggregating approximately 1,815 square miles, located wholly in the State of Illinois and having an estimated population of 228,000. The principal cities supplied with one or more utility services are Rockford, Freeport and Lincoln.

EARNINGS—For the year 1954, the company had total operating revenues of \$15,900,712 and net earnings of \$2,144,792.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% Mortgage bonds:		
3 3/4% series due 1975		\$13,300,000
2 3/4% series due 1977		2,450,000
2 3/4% series due 1975		950,000
3 1/2% series due 1985		4,000,000
3 3/4% series due 1985		4,000,000
3 3/4% sinking fund debts. due 1969	\$3,000,000	2,340,000
Preferred stock (\$100 par value):		
4.10% cum. pref. stk., series A	30,000 shs.	30,000 shs.
4.10% cum. pref. stk., series B	10,000 shs.	10,000 shs.
4.75% cum. pref. stk., series C	25,000 shs.	25,000 shs.
4.80% cum. pref. stk., series D	15,000 shs.	15,000 shs.
Common stock (\$15 par value)	1,000,000 shs.	774,000 shs.

*Additional bonds of any of said series of other series may be issued, subject to the restrictions contained in the indenture, without limit as to aggregate principal amount.—V. 181, p. 2579.

Central Kentucky Natural Gas Co.—Merger Approved

This company, a Columbia Gas System subsidiary, has been authorized by the Federal Power Commission to acquire and operate the natural gas pipeline facilities of the Frankfort Kentucky Natural Gas Company.

The facilities which would be acquired include 41.7 miles of pipeline extending from the present terminus of Central Kentucky's existing line near Lexington, Ky., to Frankfort, including lateral lines to Versailles and Midway, Ky. The Frankfort company now serves these communities, and upon completion of the proposed acquisition Central Kentucky would assume this service.

The application says that Frankfort will receive a maximum of 33,050 shares of Columbia's common stock in exchange for the facilities, and that Central Kentucky would assume substantially all of Frankfort's liabilities. Central Kentucky presently sells natural gas at wholesale to the Frankfort company.—V. 181, p. 2469.

Central Louisiana Electric Co., Inc.—Proposed Acquis.

See Gulf States Utilities Co. below.—V. 181, p. 2011.

Central Power & Light Co.—Proposed Borrowings—

The company has received SEC authorization to borrow from time to time not in excess of \$9,000,000 from 10 banks, the proceeds of which are to be used to finance temporarily a portion of Central Power's construction expenditures during the nine months beginning June 1, 1955.—V. 181, p. 2439.

Central RR. of New Jersey—Tenders of Interest Cfts.

The company will up to noon (EDT) on June 15, 1955 receive tenders at its office, 143 Liberty St., New York 6, N. Y., for the sale to it of non-interest bearing interest certificates, dated July 1, 1949 at a price not exceeding par.—V. 181, p. 2519.

Century Natural Gas & Oil Corp.—Files With SEC—

A letter of notification was filed with the SEC on May 31 covering 546,500 shares of common stock to be offered at 5.76 cents per share through Greenfield & Co., Inc., New York. The proceeds are to go to certain selling stockholders.—V. 177, p. 42.

Chesapeake Corp. of Virginia (& Subs.)—Earnings—

	1955	1954	1953
12 Weeks Ended March 27—			
Profits after charges	\$1,564,083	\$1,656,028	\$1,448,387
Federal inc. & excess profits taxes	874,411	929,526	906,136
Net profit	\$689,672	\$726,502	\$542,251
Number of capital shares	570,324	574,327	578,527
Earned per share	\$1.19	\$1.25	\$0.93

—V. 181, p. 743.

Chicago, Burlington & Quincy RR.—Plans to Sell Equipment Trust Certificates—

The company has applied to the Interstate Commerce Commission for authority to issue \$8,700,000 equipment trust certificates to mature in 12 semi-annual installments beginning Jan. 5, 1956. The proceeds will help finance the purchase of 400 gondola cars, 200 flat cars and 30 diesel-electric locomotives estimated to cost \$10,900,000.

It is expected bids will be received for the certificates on or about June 15.—V. 181, p. 2579.

Chicago, Rock Island & Pacific RR.—Earnings—

	1955	1954	1953	1952
April				
Gross from railway	\$15,396,795	\$15,421,104	\$17,251,857	\$16,842,406
Net from railway	3,735,308	3,299,218	5,289,258	4,352,448
Net ry. oper. income	1,459,259	1,156,476	2,242,376	1,795,179
* From Jan. 1—				
Gross from railway	60,686,856	60,866,819	70,791,416	69,036,337
Net from railway	14,824,711	14,154,460	22,753,725	18,149,719
Net ry. oper. income	6,109,078	5,307,373	9,744,179	7,333,455

—V. 181, pp. 2354 and 2470.

Clark Controller Co.—Preferred Stock Called—

The company has called for redemption on July 1, 1955 all of its outstanding 4.00% cumulative convertible preferred stock at \$31 per share plus accrued dividends of 10 cents per share. Payment will be made at The National City Bank of Cleveland, 623 Euclid Ave., Cleveland, Ohio.

Conversion privilege on the basis of two common shares per share of preferred stock will continue until 2:30 p.m. (EDT) July 6.—V. 181, p. 1874.

(S. H.) Clausin & Co., Minneapolis, Minn.—Files With Securities and Exchange Commission—

The company on May 16 filed a letter of notification with the SEC covering 2,250 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to increase working capital.

Cleveland Electric Illuminating Co.—Coal Contract—

Elmer L. Lindseth, President of this company, and George H. Love, President of Pittsburgh Consolidation Coal Co., announced on May 31 that their companies had entered into a contract for the delivery of approximately 16,000,000 tons of coal over a 15-year period by means of a coal pipeline extending from the coal company's Georgetown, Ohio, properties to the Eastlake, Ohio, plant of the Cleveland Electric Illuminating Co., a distance of 128 miles.

Mr. Love stated that this will be the first commercial coal pipeline in the United States and is being constructed with the complete cooperation of the two railroads serving the mine and one railroad upon which the utility plant is located. The New York Central, the New York, Chicago and St. Louis—and the Pennsylvania Railroads are participating with the coal company, and these railroads, Mr. Love said, are in a position to take a substantial ownership in this new means of coal transportation when construction is completed.

The Georgetown property, one of the largest commercial coal operations in the world, will continue to ship most of its production by rail.—V. 181, p. 166.

Commercial Process, Inc., Philadelphia, Pa.—Files—

The corporation on May 12 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$10) to be offered at \$100 per share, without underwriting. The proceeds are to be used to make loans and for working capital.

Commonwealth Services Inc.—New President Elected

William B. Tippy has been elected President of this management and engineering consulting firm of New York, Washington, D. C. and Jackson, Michigan. He succeeds Granville H. Bourne, who was elected to the newly created office of Chairman of the Board.

Mr. Tippy was formerly Executive Vice-President of Commonwealth Services.—V. 174, p. 1495.

Companion Life Insurance Co. of New York—Banker Elected a Director—

Edgar Cullman, of Cullman Brothers of New York City, has been elected a director of this insurance firm, which is an affiliate of Mutual of Omaha. He succeeds his uncle, Howard Cullman, former Chairman of the New York Port Authority, and his father, the late Joseph Cullman II.

Consolidated Cigar Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on June 3, 1955, covering \$17,500,000 of 20-year sinking fund debentures, due June 1, 1975, to be offered for public sale through an underwriting group headed by Eastman, Dillon & Co. The interest rate, public offering price, and underwriting terms are to be supplied by amendment.

Of the net proceeds, approximately \$9,700,000 will be used to prepay the entire amount of the company's outstanding long-term indebtedness (including prepayment premiums and accrued interest); approximately \$6,000,000 will be used to prepay an equal amount of outstanding short-term bank loans; and the balance will be added to working capital.—V. 176, p. 1766.

Consolidated Investment Trust, Boston, Mass.—Assets

On May 31, 1955 total net assets amounted to \$50,368,000, a new high in the history of the Trust. Per share asset value was \$49.38 compared with \$37,000 a year earlier, an increase of 33.5%.—V. 180, p. 348; V. 178, p. 295.

Consolidated Natural Gas Co.—Stock Offered—The company is offering to its stockholders of record June 2 the right to subscribe on or before June 21 for 738,721 additional shares of capital stock (par \$10) at \$31 per

share on the basis of one new share for each 10 shares held. The Hanover Bank, 70 Broadway, New York 15, N. Y., is subscription agent. The offering is not underwritten.

Shares for which the subscription is not exercised up to 5% of the issue will be issued and sold after the expiration date at the subscription price to Bankers Trust Co. as trustee of the Annulity Trust, subject to call for the account of the Trusteees under the Alternate Thrift Trust of the Employees Thrift Plan. Any such shares not so sold to Bankers Trust Co. will thereafter be sold on the open market, through the New York Stock Exchange.

PROCEEDS—The proceeds from the sale of the capital stock will be added to the general funds of the company. The principal use of the proceeds will be to repay a \$20,000,000 construction loan which has been outstanding since 1950. This loan became due on March 15, 1955 and a short-term bank loan for the same amount was arranged in its place pending the sale of the capital stock. The company plans to repay this short-term loan on or about June 30, 1955. Any remaining funds may be used to purchase securities from or make loans to its subsidiaries for the purpose of providing funds for the carrying out of their 1955 construction program.

Throughout the area in which the subsidiaries operate has been a tremendous increase in the demand for natural gas since World War II and all phases of plant facilities have been greatly expanded. In the period 1946-1954, a total of \$321,000,000 was spent on plant facilities. It is estimated that \$42,000,000 will be expended on plant in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% debentures due 1979	\$25,000,000	\$25,000,000
3% debentures due 1978	25,000,000	25,000,000
5 1/4% debentures due 1976	48,000,000	48,000,000
2 3/4% debentures due 1968	25,472,000	25,472,000
Capital stock (par \$10)	8,500,000 shs.	8,125,922 shs.

BUSINESS—Company was organized in Delaware on July 21, 1947. It is engaged solely in the business of owning and holding all of the capital stocks of five operating companies engaged in the natural gas business. The company and its subsidiaries constitute the so-called Consolidated System. The subsidiaries (long affiliated prior to their acquisition by Consolidated in 1943) are:

Name of Subsidiary	Year Incorporated	State of Incorporation
Hope Natural Gas Co.	1938	West Virginia
The East Ohio Gas Co.	1934	Ohio
The Peoples Natural Gas Co.	1935	Pennsylvania
The River Gas Co.	1944	West Virginia
New York State Natural Gas Corp.	1913	New York

—V. 181, p. 2470.

Consolidated Railroads of Cuba—Wage Ruling—

Gustavo Pellon, President of this company, on June 8 announced the issuance by President Batista of Cuba of a ruling settling the long-standing dispute between the company and the labor unions.

Mr. Pellon expressed the hope that the ruling will "enable the company to operate without the losses suffered in the past." For the six months ended Dec. 31, 1954, the first half of its fiscal year, this company and its subsidiaries reported a net loss of \$2,037,815.—V. 180, p. 246.

Consumers Power Co.—Proposed Financing Program

This company plans to register 100,000 shares of preferred stock with the SEC on or about June 24. The issue will be sold through negotiated underwriting by a group headed by Morgan Stanley & Co. Public offering is expected to be made on or about July 21.

Competitive bids on the underwriting of 373,689 shares of the company's common stock are scheduled to be opened at 11 a.m. (EDT) July 20, at the offices of Commonwealth Services Inc., New York. Bidding groups reported to be forming include Morgan Stanley & Co.; Harriman Ripley & Co. and First Boston Corp. (jointly); Lehman Bros.; and Ledenburg, Thalmann & Co.

The common stock is to be offered to the company's present common shareholders on the basis of one share for each 20 shares already held. An employee purchase plan is also proposed for shares not subscribed for by the stockholders. Record date for warrants is scheduled for July 21, with subscription rights expiring Aug. 5. An information meeting will be held in New York at 11 a.m. July 19.

Proceeds from the sale of the two issues of stock will be used in financing the expansion of electric and gas facilities in the company's 28,000 square mile Onstata Michien area, including the addition of 4,875 kilowatts in electric operating capacity.—V. 181, p. 2470.

Cortez Uranium & Mining Co., Denver, Colo.—Files—

The company on May 27 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share, through Peters, Writer & Christensen, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Coso Uranium, Inc., Long Beach, Calif.—Files—

The company on May 31 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share) through Coombs & Co. of Los Angeles, Inc., San Francisco and Los Angeles, Calif. The net proceeds are to be used to pay expenses incident to mining operations.

Crane Co.—New President—

Frank P. Elliott has become President, effective May 31, replacing John L. Holloway.—V. 181, p. 1672.

Crossett Co., Crossett, Ark.—Stock Offered—Blvth & Co., Inc. on June 9 offered publicly 5,450 shares of class A stock and 5,450 shares of class B stock (par \$5) at \$27.50 per share.

PROCEEDS—The net proceeds from the sale will be added to the company's general funds and used for general corporate purposes. While the company is embarking on a substantial borrowing program for the construction of the new bleached food board mill, the management does not feel that the proceeds from this sale have a direct bearing on the financing plans for this current project or for any other specific purpose. Although some of the proceeds of the offering may be applied to reduction of borrowing, the company has not made and does not contemplate making any specific allocation of any particular portion of the proceeds for any specific purpose.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Funded debt		\$864,456
Capital stock, class A, voting (par \$5)	1,280,000 shs.	1,128,079
Capital stk., cl. B, non-voting (par \$5)	1,280,000 shs.	1,128,079

*The company's charter does not place any specific limit upon funded debt that may be outstanding. †Notes payable for land timber purchased 1955-1968.

As of Dec. 1, 1953 the company entered into a bank credit agreement permitting it to borrow up to \$10,000,000 between Dec. 1, 1953 and Nov. 30, 1955, the funds to be used for the construction of the new bleached food board mill. The amount owing at Dec. 1, 1953 will mature in 32 equal quarterly installments beginning Feb. 2, 1956. As of April 30, 1955 no borrowing had been made under the credit agreement, the initial requirements for the new mill having been met from accumulated corporate funds; actual borrowing is expected to commence later in 1955.

BUSINESS—The company is an Arkansas corporation engaged in the manufacture of forest products. The principal holdings located at and around Crossett, Ark., consist of a Kraft paper mill, a complete sawmill plant and a chemical plant, with a new bleached food board mill.

mill currently under construction. In addition, the company owns timberlands in southeastern Arkansas and adjacent timberlands in Northeastern Louisiana. The company has been one of the pioneers in the Southern movement toward scientific management of the forest as a crop.

As a result of a merger effective as of Nov. 30, 1953, the former Crossett Timber & Development Co., Inc., and its wholly-owned subsidiary, Crossett Chemical Co., were merged into Crossett Lumber Co., and the latter's name was changed to The Crossett Co.

DIVIDENDS—In 1954, dividends of 10 cents per share on both class A and class B shares were paid quarterly on Feb. 1, May 1, Aug. 2, and Nov. 1. On Nov. 23, 1954 an extra dividend of 10 cents per share was paid on both classes of stock. A dividend of 10 cents per share was paid on Feb. 1, 1955, and on May 2, 1955. A dividend of 10 cents per share has been declared payable Aug. 1, 1955 to stockholders of record July 15, 1955—V. 177, p. 43.

Crossett Lumber Co.—Successor Offers Stock

See Crossett Co. above.—V. 177, p. 43.

Daystrom, Inc.—Receives Order from AEC

An initial order for 20 instruments for use in measuring and controlling atomic energy has been received by this corporation for use by the Atomic Energy Commission in the Geneva Reactor to be built in conjunction with the UNESCO "Atoms for Peace" meeting at Geneva, Switzerland, this summer.

Daystrom will also build several instruments for Leeds & Northrup Corp. for their part of the Geneva display and for the Penn State reactor for Penn State College at State College, Pennsylvania. In addition, an order has been received from Battelle Memorial Institute, Columbus, Ohio, for instrumentation for use in their own research reactor.

The instruments measure the degree of safety in atomic piles and also control the action of neutrons in atomic reactors.—V. 181, p. 2579.

Deep Rock Oil Corp.—Makes Exchange Offer

See Kerr-McGee Oil Industries, Inc. below.—V. 181, p. 1875.

Deep Rock Water Co., West Palm Beach, Fla.—Files

The company on May 23 filed a letter of notification with the SEC covering 150,000 shares of class A common stock to be offered at \$1.25 per share through Anderson Cook Co., Inc., Palm Beach, Fla. The net proceeds are to be used to acquire Grapette Bottling Co. and for working capital.

Detroit Edison Co.—Books Closed—It was announced on June 2 that the books have been closed on the public offering of \$60,000,000 3 1/4% general and refunding mortgage bonds due 1980. The First Boston Corp. and Halsey, Stuart & Co. Inc. headed the group of underwriters which on May 25 handled the offering. See V. 181, p. 2471.

Duncan Mining Co., St. Louis, Mo.—Files With SEC

The company on May 16 filed a letter of notification with the SEC covering 200,000 shares of common stock which are to be offered at \$1.50 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Economy Auto Stores, Inc., Atlanta, Ga. — Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on June 1, 1955, covering 120,222 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Courts & Co. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds, the company will use \$528,126 to retire outstanding 6 1/2-8 1/2% unsecured and subordinated purchase money notes and will next employ \$497,250 to retire all of its \$6 cumulative preferred stock at the call price.

(Thomas A.) Edison, Inc.—Increases Common Dividend Rate, Etc.

The directors have declared a dividend of 32 1/2 cents a share on the class A and class B common stock, payable June 10, 1955 to holders of record June 6. Previously the company had been paying quarterly dividends at the rate of 30 cents a share.

The directors also declared a stock dividend of one share of class B common stock for each 20 shares of class A and class B common stocks held of record June 20. This dividend is payable July 1. Cash in lieu of fractional shares will be paid based on \$23 per share, the approximate market value of the class B common shares on May 27.

H. G. Riter, 3rd, President, said that the above action "represents the second increased cash dividend in two years and the third stock dividend in 3 1/2 years."—V. 181, p. 2117.

El Paso Electric Co.—To Issue Notes

This company has applied to the Federal Power Commission for authority to issue up to \$3,000,000 in unsecured promissory notes.

The notes would be issued for periods not exceeding 12 months from the date of original issue or renewal, and would have maturity dates not later than Dec. 31, 1956, the application states.

El Paso said that proceeds would be used to refund \$700,000 of presently outstanding promissory notes, with the balance to reimburse the company for previous construction expenditures and to help carry out the construction program now in progress or planned through 1956.—V. 179, p. 1831.

Electric Bond & Share Co.—Rights Offering

This company on June 8 announced that a price of \$28 per share had been set for an offering to its shareholders of the right to purchase 525,036 shares of United Gas Corp. common stock at the rate of one share of United Gas common stock for each ten shares of Bond and Share, subject to a registration statement becoming effective. The offering period will commence on June 15, 1955 and terminate on July 1, 1955. It is contemplated that rights will be mailed on June 13 to shareholders of record at the close of business on June 8.—V. 181, p. 2355.

Elsin Electronics Corp.—Elects Four New Directors

Michael Palmieri, formerly General Manager of Burnell and Co., Inc., was elected Executive Vice-President, General Manager and a director of Elsin Electronics Corp. at a meeting of the board held on May 25.

Three other directors were also elected, viz: Jed L. Hamburg, President of Standard Investing Corp.; Melvin Cantor, Secretary-Treasurer of Standard Investing Corp. and Louis J. Nettune, Vice-President and Secretary of Baruch Bros. & Co., Inc.

In his new capacity, Mr. Palmieri will supervise all phases of the company's operations, including research, engineering, manufacturing, sales and office management.—V. 181, p. 2117.

Erie RR.—To Sell Equipment Trust Certificates

The company will up to noon (EDT) on June 20 receive bids for the purchase from it of \$3,270,000 equipment trust certificates to mature in 15 equal annual installments and to be secured by new railroad equipment costing not less than \$4,099,565.—V. 181, p. 2580.

Espanola Telephone Co., Espanola, N. M. — Obtains Mortgage Loan—This company has issued \$200,000 of 5% first mortgage bonds, due in 1975, to The Mutual Life Insurance Co. of New York, it was announced on June 7.

Proceeds will be used for refunding purposes, for construction, and to finance part of the cost of installing dial equipment.

The company has been in business for more than 30 years. It serves an area located about 25 miles north of Santa Fe, N. Mex., and 15 miles east of Los Alamos, and lying generally within a six-to-eight-mile radius of the town of Espanola.

Falcon Uranium Co., Sheridan, Wyo.—Files With SEC

The company on May 26 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Ferro Corp.—Plans to Sell Debentures

The stockholders will vote July 8 on a proposal to issue \$6,000,000 of convertible subordinated debentures. The net proceeds would be used to refinance the present long-term debt approximately \$5,000,000; the rest would go for general corporate purposes.

The debentures would be issued about the middle of next month through a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane.—V. 180, p. 2395.

Fischer & Porter Co.—Plans Stock Recapitalization

The directors on June 7 voted to submit to stockholders a recapitalization plan which would give stockholders the opportunity to obtain new \$10 par, 5% non-voting preferred stock and new \$1 par common stock with voting power. The plan also would enable management to gradually exchange its present holdings—after May 1, 1957—for the new common stock.

The company manufactures complete process instrumentation, chlorinating equipment, data reduction and automation systems, and precision bore glass tubing.

The plan will be submitted to the stockholders for approval at a meeting now scheduled for Aug. 16, 1955.

Under the plan, the stockholders would be given—in return for one share of presently held participating preference stock—one share of the new cumulative 5% preferred stock, and one-half of a share of new common stock. The present participating preference stock is non-voting and, on the basis of present book value, is callable at \$20 per share (the bid price on the over-the-counter market on June 7 was \$29). The new 5% preferred stock would be callable at \$10 per share and would pay an annual dividend of 50 cents.

The holders of the new common stock will be entitled to one vote per share. The directors expect to consider the payment of dividends on the new common stock quarterly.

If the plan is approved, the present common stock will be changed into class B common stock which carries ten votes per share. However, no dividends will be payable in any fiscal year on this class B common until at least \$2 have been paid on the other common stock. After May 1, 1957, this class B common stock will be convertible gradually into the new common stock. This conversion will be made only at the discretion of the holders and will be limited to a maximum of 7,000 shares per year. If the maximum number of shares is not converted in any one year, the number not converted becomes cumulative.

Approximately 23% of the present participating preference shares are held by employees of the company. The remainder is held by the investing public.

On May 10, the directors declared a semi-annual cumulative dividend of 25 cents per share and an additional dividend of 10 cents per share on the participating preference shares, payable July 1, 1955 to holders of record June 15, 1955.

The company's financial statements covering the last ten years (1946-1955) show that net shipments have increased more than 3 1/2 times, total assets more than five times and stockholders investment more than six times. For the first four months of 1955, sales of the company are up 20% over the same period in 1954. The January-April sales total this year was \$3,170,000. May sales, just reported, show a 25% increase over May, 1954. Orders have been booked for a Data Reduction system for another large petroleum refinery, as well as one for the test facilities of a turbo-prop engine manufacturer.

Kermit Fischer, President stated: "With this rapid rise in sales heralding the expansion of plant facilities, inventories, and the firm's engineering and research services, it is expected that the recapitalization plan will make it possible for the firm to obtain additional financing, as needed, through public stock offerings."—V. 180, p. 2395.

Florida Power Corp.—Stock Subscriptions—Of the 232,557 shares of common stock recently offered to common stockholders of record May 11 at \$43 per share, 205,367 shares were subscribed for, and the remaining 27,190 shares were publicly offered and sold on June 1 by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane, the underwriters, at \$43.25 per share. Subscription privileges expired on May 31. See also V. 181, p. 2241.

Freedom Insurance Co., Berkeley, Calif. — Registers With Securities and Exchange Commission

This company filed a registration statement with the SEC on June 6, 1955, covering 1,000,000 shares of its \$10 par common stock, to be offered for public sale at \$22 per share. Any underwriting agreement for this offering will be made on behalf of Freedom Insurance by Uni-Insurance Service Corp., but no such underwriting agreement has as yet been made. Total underwriting and selling expense, including commissions, will not exceed \$2 per share.

The company was incorporated on Nov. 9, 1954, for the purpose of providing all insurance coverages except life, title and mortgage. It has no assets or liabilities since it has transacted no business and cannot do so until it has the required minimum capital to qualify it under California law. Ray B. Wiser of Berkeley is listed as President.—V. 181, p. 1501.

Freeport Sulphur Co.—To Mine Underwater Deposit

This company will install facilities to produce sulphur from a newly discovered salt dome deposit in the Louisiana tidelands, the company announced on May 25.

The deposit, known as Lake Pelto, is located near its Bay Ste. Elaine mine, about 60 miles southwest of New Orleans, La.

"This is the first of our sulphur properties which is entirely under water," the statement said. "The mining of the deposit will involve new and difficult problems not previously faced in the coastal marshlands."—V. 181, p. 2013.

Friden Calculating Machine Co., Inc.—Stock Offered

A group of underwriters, headed by Dean Witter & Co., on June 9 publicly offered 103,400 shares of capital stock (par \$1) at \$25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The above-mentioned stock is being sold for the account of selling stockholders, and none of the proceeds will accrue to the company.

BUSINESS—The company was incorporated in California on Jan 11, 1934. Its principal executive offices and plant are located at 2350 Washington Ave., San Leandro, Calif.

The company is engaged primarily in the manufacture, sale, rental, and servicing of office machinery; principally rotary-type calculating machines and tape listing adding machines. In addition, the company manufactures certain military and defense items for agencies of the United States Government. The company's office machinery is sold under the trademark "Friden."

CAPITALIZATION AS OF MAY 16, 1955

Capital stock (par \$1)	Authorized 1,000,000 shs.	Outstanding 750,000 shs.
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UNDERWRITERS—The names and addresses of the several underwriters and the number of shares of capital stock to be purchased by each, subject to the terms and conditions of the underwriting agreement, are as follows:

	Shares
Dean Witter & Co.	46,200
Blyth & Co., Inc.	25,400
Irving Lundberg & Co.	20,800
Schwabacher & Co.	8,000
Hallowell, Sulzberger & Co.	5,000
Hooker & Fay	3,000

—V. 181, p. 2472.

Frito Co.—Calls Convertible Preferred Stock

The directors on June 2 declared a dividend on the preferred stock and elected to call in outstanding shares of preferred stock, it was announced by C. E. Doolin, President.

The redemption date was set at Sept. 30, 1955, for the call of the preferred stock. Preferred stockholders may convert their preferred stock to common stock at 1 1/2 shares of common for each preferred share converted, up to the close of business Aug. 16, 1955.

A dividend of 15c per share on common stock will be paid on June 30 to common stockholders of record June 20. On the same date, a convertible preferred dividend of 17 1/2c per share will also be paid to preferred stockholders of record June 20.—V. 181, p. 2356.

Futures, Inc.—New Director Elected

Spurgeon Bell, formerly head of the Bureau of Business Research of Ohio State University, a research economist for the Brookings Institute, formerly head economist for the National Resources Planning Board and subsequently for the Interstate Commerce Commission, has been elected a Director of Futures, Inc., a commodity mutual fund.—V. 181, p. 2580.

Gamma Chemical Corp., N. Y. City—Wins Patent Suit

The U. S. Supreme Court, on May 9, 1955, denied a petition by Darsyn Laboratories to reopen suit against Gamma Chemical Corp., 220 East 42nd St., New York 17, N. Y. for patent infringement. This action brings to a close litigation in process since early 1950 when Darsyn Laboratories of Hawthorne, N. J., a subsidiary of Metalsalts, first charged Gamma with infringement of Patent No. 2439530 for manufacture of hydroxyquinoline.

Gar Wood Industries, Inc.—Loan Authorized

It was announced on June 7 that the Export-Import Bank has approved a \$700,000 line of credit to this corporation to assist in financing the sale of Gar Wood products in foreign markets. Gar Wood manufactures truck bodies, hoists, winches, cranes, power shovels, ditchers and road-building equipment.

Maturity Date of Convertible Notes Extended

The corporation on June 9 announced that the maturity date of its \$1,600,000 3 1/2% convertible notes has been extended to June 1, 1958, and that it has repaid its revolving credit loan in the amount of \$466,605.

These actions improved the company's working capital position to \$11,340,860 and a ratio of 3.68 to 1. This compared with a working capital of \$9,740,860 and a ratio of 2.55 to 1 prior to the note extension.

The company also announced that its V-Loan agreement in the amount of \$1,000,000 has been extended to April 30, 1956; the company is presently borrowing \$312,000 under this agreement.

Its long-term debt now amounts to \$5,269,420.—V. 181, p. 2241.

General Acceptance Corp., Allentown, Pa.—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on June 7, 1955, covering \$6,000,000 of 5% subordinated debentures due June 1, 1970. These debentures will be superior to the 5 1/2% convertible capital debentures due June 1, 1984, but subordinated both as to principal and interest to all other indebtedness representing money borrowed unless such indebtedness by its terms is specifically made on a parity with or junior to the debentures. The price to the public and underwriting commissions are to be supplied by amendment. Paine, Webber, Jackson & Curtis is named as the principal underwriter.

Proceeds will be used to redeem the balance of the corporation's 15-year 5% convertible subordinated debentures due July 1, 1967. The remaining net proceeds will be added to the general working funds of the corporation and its subsidiaries and may be used for the development of additional installment loan, retail, and wholesale business, through the acquisition of properties of other companies or otherwise if, in the judgment of the management, favorable opportunities for such expansion are presented. If such expansion does not materialize, the corporation intends to use the balance of the net proceeds for reduction of short-term borrowings, in such amounts as business conditions may make advisable.—V. 181, p. 2580.

General Finance Corp.—Notes Placed Privately—The company has arranged to place privately, through Salomon Bros. & Hutzler, an issue of \$1,000,000 4 1/4% capital notes due Oct. 1, 1969, it was announced on June 6.—V. 181, p. 2013.

General Instrument Corp.—Reports Loss

The corporation reports sales for the fiscal year ended Feb. 28, 1955 to \$22,795,029, down from the previous year's all-time high of \$32,502,305. The drop was attributed to a reduction in volume, both civilian and defense, as well as a severe drop in prices. Net loss for the fiscal year after Federal tax credits was \$412,220 as compared to net profit after taxes of \$926,903 for the fiscal year ended Feb. 28, 1954. Dividends of 62 1/2c per share were declared during the year and a dividend of 12 1/2c was paid on April 16, 1955 in the new fiscal year.

The company's balance sheet, the report noted, showed a continuing strong financial position, with cash alone \$1,613,557, almost equaling total current liabilities of \$1,781,969, after pre-payment of all the company's long-term obligations, totaling \$1,250,002. As of Feb. 28, 1955 total current assets were \$6,410,931, a ratio of 3.6 to 1 to current liabilities. The net working capital amounted to \$4,628,962.

With color television costs being steadily reduced and with the anticipated expansion of the UHF television market in the offing, the future may be viewed with optimism, Abraham Blumenkrantz, Chairman of the Board, and Monte Cohen, President, stated in the annual report.—V. 181, p. 412.

General Motors Acceptance Corp.—Review of Quarter

A memorandum covering the operations of this corporation, issued recently by Morgan Stanley & Co., New York, N. Y., said in part:

At March 31, 1955 GMAC had outstanding \$853,328,000 of bank loans and other debt due within one year, \$1,306,580,000 of medium and long-term notes and debentures, and \$275,000,000 of subordinated indebtedness, a total of \$2,434,908,000. These amounts include the recent public sale of \$250,000,000 of debentures except for the \$29,534,000 portion of this issue which was not delivered until April 5, 1955. GMAC has also placed privately for delivery subsequent to March 31, 1955, \$150,000,000 of long-term notes of which \$50,000,000 are subordinated, bringing the total of medium and long-term notes and debentures and subordinated indebtedness to \$1,761,114,000. Of this amount, \$86,114,000 represents obligations in Canada and other countries and \$1,675,000,000 obligations in the United States.

The privately placed medium and long-term debt of GMAC in the United States, including all subordinated indebtedness, outstanding at the end of March, 1955, or contracted for delivery later in 1955, amounts to \$975,000,000. This represents a number of issues which have been sold to life insurance companies, banks, pension funds and other institutional investors.

A substantial part of GMAC money requirements is met by short-term borrowings from banks and by placing its short-term notes in the open market. GMAC maintains accounts with about 670 banks in the United States and has credit lines with these banks totaling approximately \$550 million. A wide market exists for GMAC short-term notes among corporations, banks, pension funds, colleges and other institutional investors. The short-term paper is issued directly by GMAC at rates equal to or lower than the rates for other prime commercial paper.—V. 181, p. 2013.

General Motors Corp.—To Close 20 Plants

It was announced on June 9 that this corporation will be forced to close down 20 of its Chevrolet and Fisher Body plants across the nation as a result of parts shortages created by a series of sporadic UAW-CIO strikes during the past week.

More than 59,260 hourly rate employees will be affected by these shutdowns.

"This action was necessary," a company spokesman said, "because strikes in a number of key Chevrolet and Fisher plants have created a serious situation of unbalance on final assembly operations on passenger cars and trucks."

Retail Deliveries Increased in May—

Retail deliveries of General Motors passenger cars in the United States during May established an all-time high for any month in the corporation's history, Harlow H. Curtice, President, announced on June 7.

Mr. Curtice also announced record GM retail sales for the final 10 days of May and for the first five months of 1955. Every GM division—Chevrolet, Pontiac, Oldsmobile, Buick and Cadillac—posted all-time new car sales records for May and for the first five months of the year.

General Motors dealers delivered 120,278 new cars in the United States during the final 10 days of May or 132.4% of the figure for the same period of 1954, which was the previous high.

For the entire month, total GM new car sales were 354,556 or 137.9% of the figure for May of 1954. This figure is 136.2% of March, 1955, the previous peak GM new car sales month.

General Motors new car deliveries for the first five months of 1955 totaled 1,597,653 or 134.2% of the previous high for the corresponding period in 1950. It was 141.4% of the same period of 1954.

Domestic used car sales by GM dealers, which set an all-time record of 431,262 during April of this year, rose to a new mark of 452,482 cars sold during May. Total used car sales for the year through May 31 were 1,987,849 or 112.5% of the best-previous corresponding period—1941.

Buick sold 72,320 cars at retail in May, the third consecutive month dealer deliveries have exceeded 72,000 units, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, reported June 4. Sales for the last 10-day period in May amounted to 24,555 cars. Mr. Wiles said, for an average of 3,069 deliveries daily during each of the eight selling days. He added: "During the last three months our retail sales amounted to 218,403 units, more cars than we sold in the entire first five months of last year." Dealer deliveries through May totaled 331,699 cars. Output for the same period amounted to 361,684 units, making Buick the third largest manufacturer and seller of automobiles in the world.—V. 181, p. 2013.

General Precision Equipment Corp.—Public Offer Completed—The 32,824 shares of \$4.75 cumulative preferred stock (no par value) recently offered publicly by The First Boston Corp. and Tucker, Anthony & Co. and associates at \$100 per share were quickly sold. See details in V. 181, p. 2581.

General Telephone Co. of Indiana, Inc.—Rates Up—

This company has been authorized by the Indiana P. S. Commission to increase its local telephone rates by \$554,065 on an annual basis. This increase includes an adjustment in paystation rates from 5c to 10c.

The rates established will allow the company a 6.1% rate of return on the Commission's determination of "fair value" of the company's property.—V. 181, p. 1877.

General Telephone Co. of Ohio—Earnings—

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954	1955—4 Mos.—1954	
Operating revenues	\$759,508	\$699,842	\$2,257,690	\$2,126,776
Operating expenses	469,990	444,703	1,349,941	1,331,599
Federal income taxes	101,000	83,000	324,000	277,000
Other operating taxes	60,043	54,097	179,959	162,250
Net operating income	\$128,475	\$118,042	\$403,790	\$355,927
Net after charges	95,380	85,633	307,598	261,741

—V. 181, p. 545.

General Telephone Co. of The Southwest—Earnings—

Period End. April 30—	1955—Month—1954	1955—4 Mos.—1954		
Operating revenues	\$1,435,460	\$1,264,340	\$5,692,279	\$5,074,718
Operating expenses	993,213	922,720	3,811,202	3,586,169
Federal income taxes	161,000	95,000	699,000	468,000
Other operating taxes	92,010	86,208	365,526	350,327
Net operating income	\$189,237	\$160,412	\$816,551	\$670,222
Net after charges	127,749	104,024	576,755	451,880

—V. 181, p. 1775.

Georgia Power Co.—Participates in AEC Project—

Plans to participate in the construction of a 100,000 kilowatt atomic-powered electric generating plant were announced on June 2 by this company.

The proposed plant, subject to approval by the Atomic Energy Commission, will be constructed in Michigan, by a group of electric utilities, generating engineering and manufacturing companies. The plant will be completed in 1959 provided prompt authorization is obtained from the AEC. It will cost \$54,000,000, of which \$45,000,000 will be required for a nuclear reactor and \$9,000,000 for a turbo-generator.

Harlee Branch, Jr., President of the Power company, expressed the opinion that an atomic power plant would be under construction in Georgia in about 12 years; this is based on the assumption that the cost of producing power by atomic fission can, within that period, be made competitive with present plants burning coal, gas or fuel oil. In an atomic power plant the nuclear reactor, using a radioactive material such as uranium, produces great quantities of heat. This heat source takes the place of the fuel-burning furnace in a conventional power plant. The turbo-generator, operated by high pressure steam, is the same as in existing steam-electric plants.

Mr. Branch said the Georgia Power Co., as a member of the Southern Company group has been participating in research work on atomic power plants since 1953. The Southern Company group plans to subscribe \$2,000,000 toward the cost of the Michigan plant over a 5-year period. In addition, Southern Services, Inc., will underwrite \$500,000 of a proposed bank loan. The directors of the Georgia Power Co. have authorized payments of \$800,000, with certain qualifications, over this period as the company's part of the Southern Company subscription.—V. 181, p. 2356.

(A. J.) Gerrard & Co.—Note Placed Privately—This company, it was announced on June 7, has arranged to place privately, through Dovenmuehle, Inc., Chicago, Ill., a \$250,000 instalment note.—V. 180, p. 1208.

Green Bay & Western RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$353,756	\$352,484	\$384,292	\$308,535
Net from railway	108,476	70,172	145,904	66,111
Net ry. oper. income	31,931	10,319	50,772	28,138
From Jan. 1—				
Gross from railway	1,484,287	1,432,719	1,461,823	1,248,565
Net from railway	541,994	405,366	547,042	351,616
Net ry. oper. income	167,655	128,792	194,668	133,569

—V. 181, p. 2356.

Gulf States Utilities Co.—Plans Sale of Notes—

This company has filed an application with the Federal Power Commission requesting authority to issue \$2,922,804.89 in promissory notes.

The company plans to issue the notes in June of 1955 with a maturity of not more than 11 months from the date of issue. The notes would be issued under agreements which Gulf States has with the Irving Trust Co. and the Chase Manhattan Bank. They would bear interest at the lenders' prime rate in effect at the time of each borrowing.

Gulf States proposes to use proceeds for general corporate purposes and to carry on its construction program.

Proposed Sale of Certain Facilities—

This company has filed an application with the Federal Power Commission requesting authorization for the sale of a 28-mile transmission line and other electric facilities to Central Louisiana Electric Co., Inc., of Alexandria, La.

Gulf States is proposing to sell its electric transmission facilities between DeQuincy and DeRidder, both in Louisiana. In addition to the transmission line, the facilities include a substation and meter equipment at DeRidder. Central would purchase the properties at their original cost which, according to the application, is \$393,694, subject to certain adjustments.—V. 181, p. 1562.

Hackensack Water Co.—Bids on Debentures—

The company will up to 11 a.m. (EDT) on June 15 receive bids at Room 1840, 15 Broad St., New York, N. Y., for the purchase from it of \$8,000,000 sinking fund debentures due June 1, 1985.—V. 181, p. 2472.

Hall-Scott Motors Co., Berkeley, Calif.—Enters Electronics Field—

The company on June 2 announced its entry into the electronic field, through the acquisition of Bardwell & McAlister, which was established in 1932, and which has specialized in electronics engineering and research for guided missiles, radar and atomic energy programs.—V. 180, p. 999.

Hartford Gas Co.—Debentures Offered—The company is offering to its stockholders of record May 6 the right to subscribe on or before July 1 for \$1,500,000 3 1/4% 10-year convertible debentures at par on the basis of \$25 principal amount of debentures for each three shares of preferred or common stock held. The offering is not underwritten.

The debentures will be dated July 1, 1955, and interest will be payable thereon semi-annually on Jan. 1 and July 1 at the office of Riverside Trust Co., in Hartford, Conn. Debentures will be redeemable, at the option of the company, as a whole or in part on or after July 1, 1957 on at least 30 days' notice, the initial redemption price being 103% of the principal amount, plus accrued interest.

The debentures will be convertible into common stock on and after Jan. 1, 1957, the conversion price per share being \$27, payable by surrender of \$25 principal amount of debentures and payment of \$2 in cash.

The debentures will be fully registered debentures without coupons in denominations of \$25, \$50, \$100, \$1,000 and multiples of \$1,000. Debentures will be delivered as soon as practicable after July 1, 1955.

PROCEEDS—The company intends to use the net proceeds from the sale of the debentures to pay certain short-term bank loans (incurred during the last several years to pay the excess of the cost of capital expenditures over moneys available from operating revenues for such expenditures), including \$200,000 borrowed from Hartford National Bank & Trust Co. and \$700,000 borrowed from The Connecticut Bank & Trust Co., and for additions and replacements to its gas properties and plant; and, in so far as now determinable, the company also intends to use for the same purposes such additional proceeds as may be received upon conversion of debentures into shares of common stock.

It is presently estimated that for 1955 additions and replacements made to plant in furtherance of this program will be about \$720,000, net of retirements.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
2 1/2% series A, due Feb. 1, 1972		\$2,000,000
3% series B, due Feb. 1, 1974		1,500,000
3 1/2% series C, due Feb. 1, 1979		1,200,000
3 1/4% serial notes, due Nov. 1, 1955-62	\$960,000	960,000
3 1/4% 10-year convertible debentures due July 1, 1965	1,500,000	1,500,000
Non-callable preferred stock (\$25 par)	30,000 shs.	30,000 shs.
Common stock (\$25 par)	210,000 shs.	150,000 shs.

*The aggregate principal amount of all funded debt which may be authorized is limited by the special acts of the Connecticut General Assembly constituting the company's charter to 1 1/2 times the outstanding capital stock and surplus of the company, which capital stock and surplus aggregated \$7,650,047 on Dec. 31, 1954.

BUSINESS—The company was incorporated in Connecticut as The Hartford City Gas Light Co. on May 3, 1848, its name being changed to The Hartford Gas Co. on June 7, 1927. The business done and intended to be done by the company consists of the production, purchase, reforming and distribution of natural and manufactured gas and selling the same for residential, commercial and industrial purposes in its franchised territory. The territory served comprises the City of Hartford and the Towns of West Hartford, East Hartford, Glastonbury, Manchester, Bloomfield and Wethersfield, all in Hartford County, Conn. As of Dec. 31, 1954 the company was serving 67,506 customers.—V. 181, p. 2356.

Henke & Pillot, Inc.—New President Elected—

Nelson Robinson, formerly Manager of the Nashville, Tenn., branch of The Kroger Co., has been elected President of Henke & Pillot, Inc. It was announced by William D. Sutherland, Chairman of the Board of the Texas retail food company, recently merged with Kroger.

Mr. Sutherland said: "Our extensive expansion program includes construction of 12 new supermarkets in this area." Scheduled for completion in the near future are three stores in Houston suburban areas—the Northshore Village Shopping Center, just off the Port Arthur Freeway; Spring Village Shopping Center, Spring Branch; and Meyerland Shopping Center, Bellaire. Also planned is a store in the Beaumont Village Shopping Center, Beaumont.

Mr. Robinson will direct the operation of the company's 26 supermarkets in the Houston and Gulf Coast area, as well as the firm's large modern warehouse, bakery and meat processing plant in Houston.—V. 181, p. 2357.

Hertz Corp., Chicago, Ill.—Registers With SEC—

The corporation on June 3 filed a registration statement with the SEC covering \$5,058,300 of convertible subordinated debentures, due July 1, 1970, to be offered for public sale through an underwriting group headed by Lehman Brothers and Hornblower & Weeks. The interest rate, conversion rate, public offering price and underwriting terms are to be supplied by amendment. The offering is to be made initially to common stockholders on the basis of \$100 principal amount of debentures for each 15 shares of stock held on the record date (to be supplied by amendment).

The proceeds will be used for additions to working capital so that funds will be available to finance the increased volume of the company's business. A portion of the proceeds may be used temporarily to reduce borrowings which were incurred principally in connection with the company's equipment replacement and expansion program which requires substantial cash disbursements annually.

The corporation is a leader in the field of automobile rental and truck leasing. The growth of the automobile rental business in recent years has been in a large measure due to the development of new concept among travelers, involving the use of air and rail transportation to their destination and the rental of automobiles for their local requirements.—V. 181, p. 2014.

(D. H.) Holmes, Ltd., New Orleans, La.—Files—

The company on May 20 filed a letter of notification with the SEC covering 7,228 shares of common stock (par \$20) to be offered at \$39.50 per share first for subscription by stockholders of record about June 7, 1955; with rights to expire on June 24. The net proceeds are to be used to acquire The Dalton Co. of Baton Rouge, La., and for general corporate purposes.

The offering will be underwritten by Arnold & Crane; Nusloch, Baudeau & Smith; Scharff & Jones, Inc.; and Howard, Weil, Labouisse, Friedrichs & Co.; all of New Orleans, La.—V. 173, p. 566.

Hooker Electrochemical Co.—New Canadian Plant—

Hooker Chemicals, Ltd., Vancouver, B. C., a wholly-owned subsidiary, on June 7 announced that it will proceed promptly to build at North Vancouver the first chlorine-caustic soda plant on the Western Canadian seaboard. R. Lindley Murray, President of Hooker Chemicals and of Hooker Electrochemical Co., said that preparation of the plant site is expected to start very promptly and production of chemicals on a continuous basis is planned to begin in early 1957. Cost of the plant is estimated to be in the neighborhood of \$11,000,000.—V. 181, p. 2014.

Hotel Sherman, Inc.—Offer for Stock—

See Sheraton Corp. of America below.—V. 134, p. 3830 and V. 138, p. 4128.

Hudson & Manhattan RR.—April Net Earnings Improves

Period End. Apr. 30—	1955—Month—1954	1955—4 Mos.—1954		
Gross oper. revenue	\$883,590	\$893,583	\$3,525,016	\$3,530,765
Oper. expenses & taxes	754,807	830,235	2,996,432	3,277,827
Operating income	\$128,783	\$63,348	\$528,584	\$252,938
Non-operating income	3,535	1,323	11,018	5,294
Gross income	\$132,318	\$64,671	\$539,602	\$258,232
*Income charges	135,730	124,626	541,608	513,658
Int. on Adjust. Income				
Bds. outstdg. in hands of public at 5%—	70,058	70,058	280,233	280,233
Deficit	\$73,470	\$134,013	\$282,239	\$535,659

*Exclusive of interest on adjustment income bonds.—V. 181, p. 1776.

Idaho Power Co.—Registers With SEC—

The company on June 7 filed a registration statement with the SEC covering 15,000 shares of its 4% preferred stock, \$100 par, to be offered for public sale at \$100 per share through Wegener & Daly Corp. (Boise), who will receive an underwriting commission of \$2.25 per share. The underwriter has agreed to purchase 3,000 shares and has an option to purchase up to 12,000 additional shares.

Net proceeds of the preferred stock sale will be used for partial financing of additions to the company's properties. The company's estimated construction budget for 1955 aggregates \$7,554,800.

To Reclassify Common Stock—

The Federal Power Commission in May authorized this company to reclassify each of its outstanding 1,125,000 shares of common stock (\$20 par value) into two shares each with a par value of \$10, resulting in a total of 2,250,000 shares.

The company plans to amend its certificate of organization to provide that the outstanding certificates representing its \$20 par value common will upon conversion remain outstanding and represent 1,125,000 shares of the new \$10 par stock. New certificates will be issued to represent the additional 1,125,000 shares to be issued.

Idaho Power also proposes to revise the voting rights of its 4% preferred stock to provide that each share will carry 10 votes instead of 5 votes after the reclassification takes effect. This will be carried out to maintain the existing voting parity between the preferred and common stockholders. Holders of the common stock are entitled to one vote per share.—V. 181, p. 2242.

Illinois Bell Telephone Co.—Stock Offered—The company is offering to its stockholders of record June 3 the right to subscribe on or before June 30 for 663,469 additional shares of capital stock at par \$100 per share) on the basis of one new share for each six shares held. The offering is not underwritten.

The American Telephone & Telegraph Co., the parent, has informed the company that it intends to subscribe for the 658,939 shares which represent its portion of the offering.

PROCEEDS—The company intends to apply the net proceeds toward repayment of advances from the American company, which on April 30, 1955 amounted to \$74,800,000 and which it is estimated will amount to about \$97,000,000 by June 30, 1955.

The company intends to offer for sale through competitive bidding in July, 1955, an additional series of first mortgage bonds in the principal amount of \$30,000,000, the proceeds of which would be applied to the repayment of advances then outstanding from the American company and the balance, if any, to general corporate purposes, including extensions, additions and improvements to telephone plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 2 1/4% bonds, series A, due Jan. 15, 1981	\$50,000,000	\$50,000,000
First mortgage 3% bonds, series B, due June 1, 1978	60,000,000	60,000,000
First mortgage 3 1/4% bonds, series C, due April 1, 1984	25,000,000	25,000,000
Common capital stock (par \$100)	6,000,000 shs.	4,644,283 shs.

BUSINESS—The company is engaged in the business of furnishing communication services, mainly telephone service, in the State of Illinois and in Lake and Porter Counties in the State of Indiana. On March 31, 1955, the company had 3,008,986 telephones in service of which 2,885,271 were in the State of Illinois and 123,715 in the State of Indiana. About 55% of the company's telephones are located in the City of Chicago where the company operates under a franchise which is terminable on six months' notice by either the City or the company and under which the company is required to make payments (approximately \$6,330,000 for 1954) based on gross revenues and to furnish certain facilities to the City without charge or at reduced rates.—V. 181, p. 2473.

International Breweries, Inc.—Stock Sold—The recent public offering of 500,000 shares of common stock at \$9.50 per share through Shields & Co. and associates was substantially oversubscribed, it was announced on June 3. See details in V. 181, p. 2581.

International Business Machines Corp.—Plans to Erect a New Research and Development Laboratory—

This corporation has contracted to purchase the 432-acre estate known as Wenga Farms in Armonk Village, in the Town of North Castle, Westchester County, N. Y., Thomas J. Watson, Jr., President, announced on June 7.

The corporation will petition the North Castle Town Board of zoning a part of the site to permit erection of a research and development laboratory, office buildings, document storage facilities and training schools.

The property is being acquired for purposes of future growth and expansion. The company has no present plans for the development of this property.—V. 181, p. 2015.

International Harvester Co.—Earnings Increased—

Six Months Ended April 30—	1955	1954
Sales	549,102,000	497,882,000
Cost of goods sold	445,029,000	412,536,000
Selling and administrative expenses	56,312,000	51,224,000
Other income charges (net)	1,065,000	943,000
Provision for Federal income taxes	23,205,000	16,230,000
Net income	23,431,000	16,949,000

*Earnings per common stock (13,656,354 shares in 1955 and 13,374,564 in 1954) \$1.51 \$1.05

*After allowing for dividend requirements of the preferred stock.—V. 181, p. 1311.

Investors Collateral Corp., Long Island, N. Y.—Bonds Offered—The corporation on June 7 offered only to residents of New York State an issue of \$1,500,000 7% five-year sinking fund debenture bonds, series A, at 100% of principal amount.

The company has offices at 168-15 Hillside Ave., Jamaica, L. I., N. Y., and at 42 N. Franklin St., Hempstead, L. I., N. Y.

Ionics, Inc., Cambridge, Mass.—Registers With SEC—

This corporation on June 3 filed a registration statement with the SEC covering 150,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the stock, considered "speculative" by the management, are to be used for working capital and general corporate purposes, including the production of a limited number of demineralizers for sales purposes, and other sales promotional expenses; addi-

found development of demineralizers and membranes for product improvement, cost reduction and enlargement of capacity range; establishment of service facilities and personnel to cover units sold; additional domestic and foreign sales and patent protection; additional production facilities and office space as required; moving the company's facilities to other quarters, if required; and discharge of \$40,000 of bank indebtedness.—V. 178, p. 2306.

Kansas City Power & Light Co.—Stock Offered—This company is offering holders of its common stock rights to subscribe for 245,000 additional (no par value) common shares on the basis of one new share for each 10 shares held of record June 9, 1955. The subscription price is \$37 per share and the subscription period expires at 3:30 p.m. (EDT) on June 27, 1955. An underwriting group headed jointly by The First Boston Corp. and Blyth & Co., Inc., will purchase any unsubscribed shares.

PROCEEDS—Net proceeds will be used by the company to reduce short-term bank loans incurred for construction. The construction program for 1955 is expected to cost \$27,750,000 and the company may need as much as \$3,000,000 from outside sources, in addition to the proceeds from the current sale, to complete the program.

LISTING—The company's common stock is listed on the New York and Midwest Stock Exchanges.

DIVIDENDS—Dividends have been paid quarterly since the first public distribution of the stock in 1930. The current quarterly dividend rate of 40 cents per share has been in effect since the fourth quarter of 1953.

BUSINESS—The company is principally engaged in supplying electric service to an area in Missouri and Kansas including Kansas City, Mo., and in an area in northern Iowa including Mason City. To a lesser degree it furnishes natural gas, steam and water heat and sells water.

EARNINGS—For the 12 months ended April 30, 1955 operating revenues totaled \$61,333,992 and net income \$7,268,002.—V. 181, p. 2473.

Kansas Gas & Electric Co.—Stock Split Authorized—

The Federal Power Commission has authorized this company to issue 975,000 shares of no par value common stock in order to carry out a two-for-one stock split.

The company will split its stock by issuing to each common stockholder of record at the close of business on May 25 one additional share for each share held.—V. 181, p. 2582.

Kansas Oklahoma & Gulf Ry.—Earnings—

	1955	1954	1953	1952
April—				
Gross from railway	\$395,798	\$381,873	\$614,891	\$569,896
Net from railway	143,781	124,493	303,316	231,427
Net ry. oper. income	50,147	38,570	123,420	81,368
From Jan. 1—				
Gross from railway	1,587,080	1,770,834	2,422,216	2,409,728
Net from railway	634,473	712,753	1,238,337	1,198,339
Net ry. oper. income	223,075	211,944	505,123	442,321

—V. 181, p. 2557.

Kerr-McGee Oil Industries, Inc.—Registers With SEC

This corporation filed a registration statement with the SEC on June 6, 1955, covering 450,000 shares of its \$25 par convertible preferred stock. The 450,000 preferred shares of Kerr-McGee are part of a block of 674,800 shares owned by Deep Rock Oil Corporation which were acquired by Deep Rock on April 27, 1955, in a transaction with Kerr-McGee. Holders of Deep Rock common stock (81 par) are to be offered the privilege of exchanging their Deep Rock common for Kerr-McGee preferred on the basis of three shares of Kerr-McGee preferred for one share of Deep Rock common. No more than 150,000 shares of Deep Rock can be accepted in exchange, as the offering is limited to 450,000 shares of Kerr-McGee preferred. Gregory & Sons and Sutor Bros. & Co. have agreed to solicit tenders under the exchange offer and will be paid commissions of 20 cents per share on all exchanges; and they will be reimbursed by Deep Rock for their expenses up to \$5,000, and each of them will be paid a fee of \$15,000 for their services in addition to commissions earned. They have guaranteed to deposit at least 100,000 shares of Deep Rock common under the exchange offer.

According to the prospectus, Deep Rock sold to Kerr-McGee all crude oil in its refinery and pipeline system and ancillary storage tanks; all of its refined and semi-refined products, property and property rights, accounts and notes receivable, and materials, supplies and equipment incident to its refining, pipeline and marketing operations; its trade marks and trade names; substantially all its undeveloped leases in the United States (subject to a reserved production payment to Deep Rock of \$3,000,000 plus an amount equal to interest at the rate of 5% per year) said payment to be recovered out of 5% of the gross proceeds applicable to the interests therein transferred by Deep Rock; and certain minor property including some office furniture and equipment. Deep Rock also paid Kerr-McGee \$5,000,000 in cash. Kerr-McGee was substituted for Deep Rock, as lessee, respecting the pipeline, refinery and marketing facilities heretofore operated by Deep Rock, which it sold, in 1954, to General American Oil Company of Texas and leased back from the latter. The value of all the foregoing was fixed, by the two companies, at not less than \$16,872,000, and it was in consideration thereof that Kerr-McGee issued and delivered to Deep Rock said 674,800 shares of preferred stock (the aggregate par value of which is \$16,872,000).—V. 181, p. 1878.

Keystone Custodian Funds, Inc.—Assets Higher—

	Apr. 30, '55	Oct. 31, '54	Apr. 30, '54
Medium Grade Bond Fund B-2—			
Total net assets	\$20,814,697	\$21,531,785	\$21,708,849
Assets outstanding	813,880	851,125	877,716
Number of shareholders	8,749	9,191	9,493
Income per share	\$3.59	\$3.49	\$3.50
Value per share	\$25.67	\$25.30	\$24.73
Common Stock Fund S-3—			
Total net assets	\$12,260,034	\$8,661,253	\$7,143,235
Assets outstanding	880,523	832,626	782,520
Number of shareholders	4,211	3,929	3,824
Income per share	\$3.19	\$3.20	\$3.20
Value per share	\$13.92	\$10.04	\$8.63

Adjusted to reflect the 60% distribution from security profits realized during fiscal 1954 and which represented a 5.6% reduction in per share income-earning assets at the time of payment.—V. 181, p. 647.

Kim Manganese Co., Buena Vista, Va.—Files With Securities and Exchange Commission—

The company on May 31 filed a letter of notification with the SEC covering 300,000 shares of class A common stock (par 10 cents) and 300,000 shares of class B common stock (par five cents) to be offered in lots of one share of each class of stock at \$1 per unit. The net proceeds are to be used to pay expenses incident to mining operations.

Koppers Co., Inc.—Buys Jet Engine Seal Firm—

Purchase by this company, of the Kuchler-Huhn Co., Inc., of Philadelphia, Pa., a leading manufacturer of mechanical seals for jet engine shafts in jet engines, gas turbines and other high-speed, high-temperature equipment, was announced on June 1.

Fred C. Foy, President, said that the purchase of Kuchler-Huhn was consummated through an exchange of Koppers common stock for all the property and assets of the Philadelphia company.

Mr. Foy said that the acquired company will be operated as a department of Koppers Metal Products Division which has its headquarters at Baltimore, Md. This Division has long been known as one of the leading suppliers of piston rings for the aircraft industry and has complete metallurgical and mechanical laboratories which will be used to carry on the outstanding development work of Kuchler-Huhn.

"Acquisition of Kuchler-Huhn represents a major expansion of Koppers services to the aircraft industry," Walter F. Perkins, Vice President and General Manager of Koppers Metal Products Division, said.

"Kuchler-Huhn's outstanding research and development work in the field of high-speed, high-temperature sealing of gases and liquids was brought them to a leading position among suppliers for the jet

engine industry. They now manufacture the seals for the J-57 Pratt & Whitney engine and currently are working on development of seals for the highest-output jet engines now in the advanced development stage.

Koppers Metal Products Division has been awarded and already is working under a material-development and design contract for high-speed, high-temperature seals for turbo-jet application. This contract was given the Division by the Wright Air Development Center, Dayton, Ohio, for the U. S. Air Force.

Kuchler-Huhn Co., Inc., was incorporated under the laws of Pennsylvania in May of 1937. In addition to the development and manufacture of seals for jet engines, the company has done considerable work on special seals for boiler feed pumps, atomic reactor circulating equipment and many other types of centrifugal equipment which is operating at increasingly high temperatures and speeds.—V. 181, p. 2119.

Kroger Co.—Current Sales Up—

Period End. May 21—	1955—4 Wks.—1954	1955—20 Wks.—1954
Sales	\$6,804,486	\$4,747,513
Operating expenses and taxes	\$4,747,513	\$4,747,513

—V. 181, p. 2357.

Laboratory for Electronics, Inc.—Sells "Numar" Rights

This corporation, which is a designer and manufacturer of electronic equipment, has sold its "NUMAR" line of nuclear magnetic resonance equipment to Nuclear Magnetics Corp., Boston, Mass., a newly-formed subsidiary of The Perkin-Elmer Corp., Norwalk, Conn., it was announced on May 31.

The sale was made known in a joint announcement on May 31 by Eims McGrath, President, and Richard S. Perkin, President of Perkin-Elmer.

The sale gives Nuclear Magnetics complete rights to LPE's manufacturing drawings, research and development data, and inventory applicable to the "NUMAR" line.

The "NUMAR" equipment has valuable applications to process control as a chemical spectroscope to determine, for instance, the water content of such substances as paper, flour, or tobacco. It also permits precise measurement and control of magnetic fields.—V. 181, p. 1773.

Laclede Gas Co.—Earnings Show Gain—

Year Ended April 30—	1955	1954
Operating revenues	\$3,977,793	\$3,610,162
Operating expenses and taxes	3,427,771	3,130,943
Operating income	\$535,022	\$480,119
Other income	Dr55,139	Dr60,805
Gross income	\$590,161	\$419,314
Interest, etc., deductions from gross income	2,863	1,718
Net income	\$587,300	\$417,596
Preferred stock dividend requirement	230,000	230,000
Net income available for common stock	\$357,300	\$187,596
Earnings per share (on 3,039,860 shares)	\$0.98	\$0.92

—V. 181, p. 1878.

Lake Superior District Power Co.—Secondary Offering—

A secondary offering of 5,000 shares of common stock (par \$20) was made on May 31 by Robert W. Baird & Co. at \$23.25 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 181, p. 6.

Lake Superior & Ishpeming RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$241,940	\$124,630	\$428,564	\$428,712
Net from railway	41,172	67,433	194,187	192,418
Net ry. oper. income	33,059	54,467	177,885	168,414
From Jan. 1—				
Gross from railway	390,923	255,127	603,199	630,729
Net from railway	319,125	461,262	141,242	194,739
Net ry. oper. income	367,340	485,215	207,901	183,615

—V. 181, p. 2473.

Lakefront Dock & RR. Terminal Co.—Definitive Bonds

Definitive first mtge. 3 3/4% sinking fund bonds, series B, due Aug. 1, 1974, are now available in exchange for temporary loans at the Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.—V. 180, p. 2033.

Lehigh & New England RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$626,909	\$634,355	\$193,135	\$733,895
Net from railway	132,414	161,624	67,493	333,873
Net ry. oper. income	91,252	118,132	18,477	190,837
From Jan. 1—				
Gross from railway	2,151,450	2,281,211	1,864,828	2,498,593
Net from railway	249,452	402,088	239,094	810,518
Net ry. oper. income	228,812	362,477	286,759	519,577

—V. 181, p. 2015.

Liberty Loan Corp.—Notes Sold Privately—David B. Lichtenstein, President, in May announced that the corporation has sold to five insurance companies an issue of \$2,000,000 4 3/4% 12-year notes.

The corporation will use the proceeds for expansion and retirement of current obligations.—V. 181, p. 647.

Life & Accident Insurance Co. of Alabama, Gadsden, Ala.—Registers With SEC—

This company filed a registration statement with the SEC on June 2, 1955, covering 750,000 shares of class "B" (non-voting) common stock, \$1 par, to be offered for public sale at \$3 per share. The offering is to be made by Burling Randolph Winst, Secretary and Treasurer for which a 30c per share selling commission is to be paid. The company was organized on April 12, 1955. C. W. Daughte, Jr., is listed as Board Chairman and F. R. Daughte, Jr. as President.

Proceeds of the financing will be used for the promotion and expansion of the company and to increase the capital and surplus of the company.

Lockheed Aircraft Corp.—Receives Large Order—

See American Airlines, Inc. above.—V. 181, p. 2473.

(M.) Lowenstein & Sons, Inc.—Plans to Sell, Then Lease Building—

Commenting on reports of the sale of its building at 1430 Broadway, New York City, Leon Lowenstein, Chairman of the Board, on June 6 stated, "We have entered into a contract with John J. Reynolds, realtor of New York City, to sell our building. The company will secure a long-term lease for the space to be occupied by it."—V. 181, p. 2243.

Marathon Corp. (& Subs.)—Earnings Increased—

Six Months to April 30—	1955	1954
Net sales	\$61,057,307	\$55,489,383
Earnings before income taxes	8,865,470	6,502,025
Provision for Fed., State and Can. inc. taxes	4,800,138	3,576,652
Net earnings	\$4,065,332	\$2,925,373
Preferred stock dividends	107,816	109,414
Earnings applicable to common stock	\$3,957,516	\$2,815,959
Earned per share of common stock	\$1.10	\$0.78

—V. 181, p. 2474.

Manati Sugar Co.—Banker Elected a Director—

Samuel R. Milbank, general partner of Wood Struthers & Co., has been elected a director of Manati Sugar Co. He is also President and

a director of the Pine Street Fund and a director of American Casualty Co. of Reading, Pa., and Slick Airways, Inc.—V. 176, p. 1061.

Marine Midland Corp., Buffalo, N. Y.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 2, 1955, covering 160,500 shares of its \$5 par common stock. The stock is to be offered in exchange for all the issued and outstanding capital stock of The Jamaica National Bank of New York, Jamaica, N. Y., at the rate of 16 shares of Marine Midland stock for each one share of Jamaica National stock. The offer is to be made to holders of Jamaica National stock of record on June 17, 1955; and it is subject to the acceptance thereof by the holders of not less than 80% (80,000 shares) of the stock of Jamaica National.—V. 181, p. 2474.

Marshall Field & Co.—Net Earnings Higher—

Three Months Ended April 30—	1955	1954
Net sales	\$41,320,440	\$54,307,361
Net income	969,142	666,291
Earnings per preferred share	\$6.46	\$4.44
Earnings per com. share (after pfd. dividends)	\$0.42	\$0.23

Sales for January, 1955 and for the three months ended April 30, 1955 were higher than those for the corresponding periods last year.—V. 180, p. 2294.

(J. Ray) McDermott & Co., Inc.—Earnings Rise—

Fiscal Years End. Mar. 31—	1955	1954	1953
Gross operating income	\$28,677,304	\$25,638,322	\$21,567,291
Profit before income taxes	5,426,874	4,127,858	3,738,650
Income taxes	1,708,744	1,673,823	1,786,197

	1955	1954	1953
Net profit	\$3,718,130	\$2,454,035	\$1,952,453
Earned per share	\$1.86	\$1.23	\$0.93

*Based on 2,000,000 shares.

Declares Initial Dividend of 15 Cents per Share—

The directors on June 8 declared an initial dividend of 15 cents per share on the 2,000,000 outstanding shares of common stock. It will be paid on June 30, 1955 to stockholders of record June 15, 1955. The directors stated that, business conditions permitting, it would be their intention to make quarterly dividend payments.

R. Thomas McDermott, President, stated that the company was engaged in important expansion of its offshore activities, including the construction of new heavy equipment at a cost of over \$3,000,000. He added that the company had substantially increased its developed oil reserves, and that the average daily production was 4,641 barrels compared with 4,099 barrels in the prior year.—V. 180, p. 352.

McGraw Electric Co. (& Subs.)—Earnings Lower—

Three Months Ended March 31—	1955	1954
Net sales and miscellaneous income	\$33,988,000	\$34,916,000
Cost of goods sold, selling, general and administrative expenses	29,317,000	28,948,000
Federal, State and Canadian taxes on income	2,448,000	3,342,000

	1955	1954
Net income	\$2,273,000	\$2,626,000
Number of shares outstanding	2,108,172	2,052,022
Net income per share	\$1.05	\$1.28

*After reflecting two-for-one stock split which was made to shareholders of record on Jan. 21, 1955.—V. 181, p. 2357.

McKesson & Robbins, Inc.—Sales and Profits Higher—

On sales of \$469,381,770—highest in the company history—the consolidated net income for the fiscal year ended March 31, 1955, was \$7,330,263, equivalent to \$3.97 per share on the 1,845,210 shares of common stock outstanding, according to audited figures announced June 7, 1955 by William H. Murray, Jr., Chairman. This was after provision of \$7,650,458 for Federal income tax.

In the corresponding 12 months ended March 31, 1954, net income was \$7,073,634, equivalent to \$3.83 per share of common stock on the 1,845,705 shares then outstanding. The Federal income tax provision in that period was \$7,816,558.

The net sales of \$469,381,770 for the 1955 fiscal year compared with sales of \$471,654,825 in the previous 12 months. Murray reported. This represented an increase of 3.8%.—V. 180, p. 1875.

McLean Securities Corp.—Registers With SEC—

The corporation on June 8 filed with the SEC a registration statement covering the proposed issue of 143,000 units, each to consist of one share of cumulative preferred stock, \$3 series, and between one-half and one share of common stock. White, Weld & Co. is named as the principal underwriter.

The corporation expects to use the proceeds from the sale of the units to pay off part of a bank loan which the corporation recently secured in connection with its purchase of approximately 93 1/2% of the outstanding capital stock of the Waterman Steamship Corporation.—V. 181, p. 1204.

Merritt-Chapman & Scott Corp.—Registers With SEC

This corporation on June 3 filed a registration statement with the SEC covering \$25,000,000 of convertible subordinated debenture, due July 1, 1975, to be offered for public sale through an underwriting group headed by A. C. Allen & Co., Inc. of Chicago and N. W. York. The interest rate, conversion prices, public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds, \$19,100,000 will be used as follows: \$9,000,000 to the payment of outstanding short-term notes; \$3,600,000 to be advanced to Devoe & Reynolds Co., Inc., a subsidiary, for the repayment of outstanding short-term notes of that company; and \$6,500,000 will be awarded to Tennessee Products & Chemical Corp., also a subsidiary, to be applied to the redemption of its outstanding notes in that amount. The balance of the proceeds will be added to Merritt's general funds and will be available for its general corporate purposes.—V. 181, p. 2562.

Middle South Utilities, Inc.—Earnings Outlook—

E. H. Dixon, President, on June 8 said in part:

"Present indications are that earnings for 1955 will approximate \$2.20 per share, which includes 20c of expected net income arising out of the proposed rate increase in Arkansas. Forecast for the current year take into consideration considerably higher depreciation charges than we had last year, owing to the completion of some major facilities in the last 12 months. Also, the credit for interest during construction will be brought down this year to a modest level of around 6c per share, as contrasted to 29c per share as recently as 1953. Consolidated net earnings amounted to \$2.13 per share in 1954, based on the 7,600,000 shares that were outstanding at the year end and are now outstanding. This compared with \$2.06 earned in 1953 on a smaller number of shares. The 1954 figure includes 14c per share of net income arising from rates on the under bond by Arkansas Power & Light Co. pursuant to a rate increase application now in litigation. Operating revenues from electric, gas and steam service were \$143,500,000 in 1954, and this record total exceeded that of the previous year by nearly 13%.

"The year 1954 marked the completion of three major generating units on the Middle South System, two in Arkansas and one in New Orleans. In August of this year, Louisiana Power & Light Co. expects to place in commercial operation a 135,000-kilowatt unit at its Nine-mile Point Station near New Orleans. This unit will set a new standard for efficiency in the production of electric power on the Middle South System.

"The completion of the Louisiana unit will bring our own generating capability to 2,165,000 kilowatt. This compares with our expected 1,555 peak load of some 1,800,000 kilowatts and illustrates that the System is continuing to anticipate further growth in the demand for power in the Middle South.

"Looking further ahead, New Orleans Public Service Inc. has planned for completion in 1957 a 102,000-kilowatt unit at its new plant site in the Michoud section of New Orleans. We also contemplate the addition of a large unit in the northern part of the System in 1958. Thereafter, our expected load growth indicates the need for installation of at least one large unit annually for some time.

"In 1954 the System companies spent \$69,800,000 for new construc-

tion. This year, with expenditures for new generation facilities considerably less than in 1954, our construction program is expected to be in the neighborhood of \$54,000,000. With our capital expenditures down from last year and with cash derived from operations continuing to increase, we are experiencing a considerable decrease in the amount of outside capital required. This year we have scheduled only one piece of public financing for new money. That is the sale by Arkansas Power & Light Company of around \$8,000,000 of preferred stock later this year, subject, of course, to market conditions. In addition, Louisiana Power & Light Co. plans to borrow around \$7,000,000 under its revolving bank credit. Mississippi Power & Light Co. is making use of a short-term bank loan which will be repaid from current operations during the year. No outside financing is expected by New Orleans Public Service Inc. or by Middle South Utilities, Inc. this year.

Earlier this year we completed two very important financing steps. Arkansas Power & Light Co. retired its 93,500 shares of \$7 and \$6 preferred stocks through issuance of a like number of shares of 4.72% preferred stock. The new stock was first offered in exchange to holders of the \$7 and \$6 preferred stocks—82% was accepted in exchange and the remainder was taken up by the underwriters and resold. The Arkansas company also successfully re-issued \$18,000,000 of 4 1/4% first mortgage bonds due in 1953 through issuance in March of the same amount of 3 3/4% first mortgage bonds due in 1955. These two refinancing operations make possible a considerable annual saving to the Arkansas company in both debt interest and preferred dividends, and the company will recoup the cost of the refinancing operations and the call premiums on the old securities in just a few years.

We expect that we will require around \$20,000,000 of outside capital from 1955 through 1958 in order to make necessary equity investments in the System Operating Company, and in Mississippi Valley Generating Co. We may give consideration to a parent company bank credit arrangement for this purpose and, if we do, it will not be necessary to sell common stock for some time.—V. 149, p. 2530.

Midland Valley RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$209,087	\$160,775	\$229,702	\$185,255
Net from railway	91,795	42,306	100,619	21,504
Net ry. oper. income	39,811	12,925	38,611	3,855
From Jan. 1—				
Gross from railway	714,445	674,139	759,160	653,673
Net from railway	245,114	205,666	213,792	71,385
Net ry. oper. income	65,806	43,264	97,454	*27,231

*Deficit.—V. 181, p. 2358.

Minerals Corp. of America—Stock Offering Completed—It was announced on June 1 that the recent public offering of 300,000 shares of common stock (par one cent) by Vickers Brothers of New York City at \$1 per share has been completed, all of said shares having been sold. See details in V. 181, p. 2243.

Minneapolis-Honeywell Regulator Co.—Joins to Advance Uses of Atomic Energy—

Three of Minnesota's largest industrial firms announced on June 3 they had entered into a joint undertaking in the field of atomic energy, and expressed the hope that their wide experience will enable them "to evaluate and further nuclear developments of interest to the state and its industries."

The companies, all of them extensively engaged in nuclear activities in their respective business fields, are Northern States Power Co., Minneapolis-Honeywell Regulator Co., and General Mills, Inc. They have set up an organization to be known as the Minnesota Nuclear Operations Group.—V. 181, p. 2474.

Minneapolis & St. Louis Ry.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$1,554,894	\$1,550,253	\$1,674,624	\$1,571,327
Net from railway	191,297	215,017	220,659	176,355
Net ry. oper. income	93,477	113,045	93,739	53,211
From Jan. 1—				
Gross from railway	6,401,338	6,545,740	6,931,828	7,031,104
Net from railway	1,091,868	1,189,178	1,410,707	1,551,046
Net ry. oper. income	433,269	608,390	574,704	466,723

—V. 181, p. 2358.

Missouri Illinois RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$509,341	\$492,489	\$516,169	\$441,339
Net from railway	235,497	181,092	240,688	171,455
Net ry. oper. income	130,578	79,327	115,568	69,388
From Jan. 1—				
Gross from railway	1,839,139	1,658,136	1,949,990	1,698,675
Net from railway	772,076	479,988	704,319	616,982
Net ry. oper. income	480,396	238,057	353,654	293,818

—V. 181, p. 2358.

Missouri-Kansas-Texas RR.—To Purchase Equipment

Purchase of 600 units of freight equipment was authorized by the board of directors on June 2. Included in the purchases will be: 150 50-ton double-door boxcars; 50 50-ton boxcars, equipped with Damagz-Fre loaders; 300 50-ton boxcars; 75 70-ton covered hopper cars; and 25 50-ton flat cars. The cost of this equipment will approximate \$4,500,000.—V. 181, p. 2338.

Mojave Uranium Co.—Stock Offered—Peters, Writer & Christensen, Inc., Denver, Colo., on May 20 offered publicly as a speculation 3,000,000 shares of common stock (par one cent) at 10 cents per share.

PROCEEDS—The net proceeds are to be used, among other things to pay for reconnaissance drilling program, and for the acquisition, maintenance and exploration of Federal, State and fee mining leases or claims; overriding royalty interests; leasehold interests working interests in uranium, vanadium or other mining properties, either proven, semi-proven, or "wild-cat"; and for the exploration of such properties acquired; and for other necessary corporate expenses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)	Authorized	Outstanding
	10,000,000 shs.	6,000,000 shs.

BUSINESS—Company was organized in Nevada on Jan. 28, 1955, and is qualified to do business in the State of Utah. The company's principal office will be located at Suite 210, 130 South 13 East St., Salt Lake City, Utah.

The company, under its articles of incorporation, has broad powers as to types of business in which it may engage. The present intention of the board of directors is that the company shall engage principally in the business of acquiring, exploring, and if ore is found, developing and mining properties bearing uranium, vanadium and other valuable minerals.

The 1,522.22 acres comprising the company's property, consist of 18 mineral leases from the State of Utah, which are scattered parcels of land—most of which are in San Juan County, with other blocks in Grand County, Utah. Some portions of the acreage are located within the following localities: (1) The Gateway Mining District; (2) the La Sal District (east and south of Moab, Utah); (3) the district between the Big Indian Mining District on the east and more recent discoveries in the Lockhart area on the west; (4) North of and near the intensely developed Montezuma Canyon area; (5) between the Montezuma Canyon area on the east and Blanding area on the west; and (6) the Recapture Creek area.—V. 181, p. 2121.

Mondawmin Corp., Baltimore, Md.—Shopping Center

Six of New York's largest shopping chains will be tenants of "Mondawmin," Baltimore's huge new two-level shopping area, it has been announced by Harry Bart, President. Another New York concern, the William L. Crow Construction Co., was awarded the contract to build the \$3,000,000 project, which will be the largest of its kind south of the Mason-Dixon Line. Completion is scheduled for the summer of 1956.

The New York tenants and the square feet of space each has taken are: Food Fair Stores, 33,619; Bond Stores, 19,080; Oppenheim

Collins, 20,208; Tom McAnn Shoes, 3,361; Loft Candy, 750; Parklane Hosiery Shops, 648.

The 64 acre project will have 500,000 square feet of shopping area for 60 shops, plus parking for 4,100 autos. Both shops and parking will be on two levels.

The amount of money involved is the largest for any single project undertaken in Baltimore, Md., according to Mr. Bart.

Monongahela Ry.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$478,408	\$501,961	\$657,001	\$673,168
Net from railway	188,843	203,494	223,824	238,630
Net ry. oper. income	44,596	53,427	56,419	77,303
From Jan. 1—				
Gross from railway	1,883,402	1,862,453	2,341,178	2,893,770
Net from railway	680,011	673,501	726,238	1,140,369
Net ry. oper. income	96,791	89,925	69,156	209,402

—V. 181, p. 2358.

Moore Corp., Ltd.—Calls Preference Stock—

The corporation has called for redemption on Sept. 30, next, its outstanding 4% redeemable sinking fund preference shares at \$26.50 per share.—V. 172, p. 2222.

Mountain Fuel Supply Co., Salt Lake City, Utah—Registers With Securities and Exchange Commission—

The company on June 8 filed a registration statement with the SEC covering 168,990 shares of its \$10 par capital stock.

The company is offering to the holders of its outstanding capital stock about June 28, 1955 the right to subscribe for the additional 168,990 shares on the basis of one share for each ten shares held, such subscription offer to expire on July 18, 1955. The subscription price and underwriting commissions are to be supplied by amendment. The First Boston Corp. is named as underwriter.

Proceeds from the sale of the additional capital stock will become a part of the treasury funds of the company. The company proposes to use an amount equal to such net proceeds to finance in part its program for the construction and acquisition of properties for the years 1955 and 1956, which program is estimated to total \$10,250,000.

It is expected that the balance of the funds required for the program will be obtained from internal sources such as depreciation and retained earnings and from treasury funds presently on hand.—V. 181, p. 1675.

Mountain States Telephone & Telegraph Co.—Plans Stock Financing in Fall—

This company, which is 86.7% owned by the American Telephone & Telegraph Co., plans next fall to offer additional shares to its stockholders, the amount and other terms to be determined later.—V. 181, p. 1676.

Muntz TV, Inc. (Ill.)—Plans Reorganization—

The Securities and Exchange Commission on June 7 announced the filing with the U. S. District Court for the Northern District of Illinois, Eastern Division, of its advisory report on a joint plan for reorganization of Muntz TV Inc. and its wholly-owned subsidiaries, Tele-Vogue, Inc. and Muntz Industries, Inc., debtors, under Chapter X of the Bankruptcy Act.

The plan of reorganization, proposed by the trustees, provides for the payment of creditors' claims against the debtors by the issuance of new notes payable within a period of not more than six years after confirmation of the plan. Under the plan, the holders of capital stock of Muntz TV Inc. would retain their stock.

The Commission concluded that the Trustees' plan of reorganization was fair in permitting participation for the common stockholders. The Commission, however, reached a lower valuation for the enterprise than that arrived at by the Trustees' expert. The Commission concluded that, unless the estimated amount of \$5,655,000 of claims is reduced substantially by settlement or adjudication, the ratio of debt to valuation of the enterprise under the plan would be so high as to render the plan unfeasible and that the plan should therefore be modified to provide for the issuance of common stock to creditors for some portion of their claims and to provide for an extension of the time within which to pay the claims.—V. 179, p. 1161.

Nathan Straus-Duparquet, Inc.—Proposed Merger—

See Standard Factors Corp. below.—V. 181, p. 2474.

National Gypsum Co.—Has Large Expansion Program.

The company has recently launched a five-year, \$75,000,000 expansion program that is providing for development of new quarries, a half-dozen new plants and expansion of output of existing plants, according to Melvin H. Baker, Chairman of the Board.

National's present list of 37 plants and operations throughout the U. S. and Canada will number 40 before the year is out. Mr. Baker said.—V. 181, p. 1778.

National Radiator Co.—Sales & Earnings Up—

This company, which became the National U. S. Radiator Corp., surviving company resulting from the merger of United States Radiator Corp. into National, effective April 1, 1955, had a 15% rise in sales and a 49% increase in earnings from operations before Federal and State taxes for the fiscal year ended March 13, 1955, Theodore B. Focke, President, said in his annual report to stockholders. Due to the fact that the merger became effective on the first day of the new 1956 fiscal year, figures for The National Radiator Co. and for the United States Radiator Corp. are reported separately for the last fiscal year.

National's net sales for the year, up to \$23,754,000 from the \$20,569,000 volume of the previous year, reflect the first full year of the Vicking Division's operation as a unit of the corporation, as well as the rise in construction throughout the fiscal year.

Operating income before Federal and State taxes for fiscal 1955 rose to \$1,962,476 from \$1,319,043 for the year ended March 31, 1954. The higher 1955 income was due principally to improvements in operating efficiency resulting from a cost reduction program instituted during the latter part of fiscal 1953, with pre-tax income for fiscal 1955 amounting to 8.3% of sales, against 6.4% in 1954 and 3.5% in 1953.

Changes in accounting practice, whereby provision was made for vacation pay and certain other estimated expenses incurred during the year, but payable after March 31, resulted in non-recurring special charges against pre-tax income amounting to \$298,100, and reduced net earnings by \$168,100. This gave a net income, after taxes, of \$795,975, which was equal to \$2.03 per share on the 391,299 shares of National common outstanding on March 31, 1955. Had the 1955 fiscal earnings not been subject to these non-recurring special charges, which incidentally reduced income taxes by \$130,000, net income for fiscal 1955 would have been \$964,075, or \$2.46 per share, against a net return for fiscal 1954 of \$856,431, or \$2.19 per share, and which included a non-recurring net profit of \$175,388.

United States Radiator Corp., Mr. Focke said, showed considerable improvement over the prior fiscal year. Consolidated net income for the 12 months ended Jan. 31, 1955 amounted to \$261,163, as compared with a loss of \$42,442 in the previous fiscal year. Changes in accounting practice, similar to those made by National also resulted in non-recurring special charges to income before taxes amounting to \$69,989. This reduced net earnings, after taxes, by \$33,989, but saved \$36,000 in income taxes for the year. Net consolidated sales for United States Radiator for fiscal 1955 were up to \$37,737,200 from the \$29,576,598 volume of the 1954 fiscal year.—V. 181, pp. 1314, 961 and 548.

National Telefilm Associates, Inc.—Stock Offered—

Charles Plohn & Co., New York City, on June 8 offered publicly 312,500 shares of common stock (par 10 cents) at \$5 per share. This offering was quickly oversubscribed. In addition, 62,500 shares are being offered in an exchange offer for the outstanding securities of Ely Landau, Inc.

PROCEEDS—The net proceeds from the sale of the common stock will be used by NTA for the payment of its Factor's Loan, which at May 13, 1955, was \$374,153. The balance of the net proceeds will initially be added to the working capital of NTA and will be avail-

able for the acquisition of distribution rights, the retirement of the film acquisition loans and the repurchase of the lenders' participations in the gross proceeds of related films, or other corporate purposes, including the possible financing of film production. Prior to July 31, 1955, the expiration date of the right to repurchase the lenders' participation in the gross proceeds of films under the film acquisition loans, and based upon the availability of other opportunities for use of its funds, the company will decide whether or not it will retire these loans and repurchase these rights or use the funds for the acquisition of other distribution rights or for other purposes. Retirement of these loans and repurchase of these rights would require a payment not expected to exceed \$632,500.

The proceeds of the Factor's Loan being repaid were used to discharge indebtedness of NTA to another factor in the amount of \$357,614. NTA may from time to time in the future incur additional indebtedness or undertake other equity financing as it may deem necessary or its business may require.

LISTING—The corporation has agreed to apply for listing of its common stock on the American Stock Exchange.

BUSINESS—Company was organized in New York on Aug. 21, 1952. The company and its wholly-owned subsidiary are engaged in the distribution for television of motion picture feature films and other film series, the latter being specifically made for television viewing.

NTA does not produce its own films, but acquires exclusive television distribution rights from the producer or owner of the films. The product distributed by NTA may be classified in two categories:

(1) Feature films, primarily motion pictures originally produced for theatrical distribution and now available for television exhibition. Most of these pictures feature actors or actresses well known to the general viewing public.

(2) Film series produced specifically for the television viewing audience and generally comprising 13, 26, 39 or 52 half-hour, quarter-hour or five-minute episodes, all bearing the same format. However, each episode is a complete unit of entertainment in itself.

NTA recently obtained the exclusive television distribution rights to a group of seven outstanding motion pictures produced by the London Film Studios of Sir Alexander Korda.

NTA obtained in May, 1955, exclusive television distribution rights to a group of 26 motion pictures produced by the J. Arthur Rank Organization.

As of May 13, 1955, NTA had distribution rights for 23 series of films specially produced for television.

At May 13, 1955, NTA had a total of 240 available feature films plus a total of 661 episodes of 23 series of various films available for distribution, varying from five minutes to one-half hour in length. Of these episodes (excluding feature films) 81 were religious in nature, 208 dramatic, 39 quiz, 52 children's, 105 women's, 13 travel, 39 sports, 26 hobby, 39 medical, 13 musical, and 46 miscellaneous.

During the last six months NTA has obtained the distribution rights to 66 features and 65 episodes, the latter comprising three individual series.

Although the number of color television sets in use is extremely small, NTA has commenced to gather a library of color films which it believes will appeal to the color-viewing audience.

On April 30, 1955, NTA had exhibition contracts for various of its films with more than 190 television stations located in 45 states, the District of Columbia, Alaska, Hawaii, and Canada. Since Jan. 1, 1954, various films in the NTA library had by April 30, 1955, been shown in a total of 313 stations in 201 television markets out of the 281 markets.

On March 10, 1955, General Electric Co., NTA and a specially formed company, National Affiliated Television Stations, Inc. ("NATS") entered into an agreement to develop a nation-wide service for television stations, operating through "NATS." NTA owns 65% of the stock of "NATS."

The purpose of the agreement is to furnish member stations with concrete aid. The NATS plan is primarily designed for all independent television stations, both VHF and UHF (mainly for the latter), that are not at present operating profitably.

While General Electric Co. has no equity interests in "NATS," it has the right to appoint two directors of its own choosing out of NATS' 11 directors. Prior approval from GE must be obtained before NATS can make any substantial changes in its principal stockholders. Ely Landau, President of NTA, and Oliver Unger, Executive Vice-President of NTA, are officers and directors of NATS.

A joint committee of NTA, GE and NATS has been established to offer television stations participation in this new program. At June 2, 1955, there were 16 stations participating in various aspects of this plan.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% film acquisition loans due 1955-56		*\$632,500
Notes without interest due 1955—		16,500
6% note due 1965		36,000
Common stock (par 10 cents)	1,000,000 shs.	1,650,000 shs.

*Includes in principal amount a minimum participation in principal receipts. These loans advanced to NTA during the months of April and May for the acquisition of product, will in large part be repaid by the application of the producers' shares of the gross proceeds of the films acquired.

†Including also 62,500 shares to be issued in the acquisition of Ely Landau, Inc.

ACQUISITION—NTA proposes to acquire all the outstanding stock of Ely Landau, Inc. ("Production Company") which was incorporated as a New York corporation on July 25, 1951. A total of 62,500 shares of NTA's common stock will be offered on the following basis: 35,139 shares of common stock of NTA will be offered in respect of production and other loans in the aggregate amount of \$1,000,000 including interest. One share is offered for each \$5 principal amount of the loans.

An additional 3,199 shares of common stock of NTA will be offered in exchange for certain film participations held by the lenders under certain of such loans.

64,162 shares of common stock of NTA will be offered in respect of the 2,500 shares of class A, 2,500 shares of class B and 4,833 shares of class C stock of Production Company (all of par value 10 cents per share) now outstanding. The basis for the exchange is 2,457 shares of NTA for each share of Production Company. The amount of Production Company net assets per share of NTA to be exchanged for Production Company stock, as of March 31, 1955, was \$2.17.

The directors of NTA are as follows: Ely A. Landau (President) and Oliver A. Unger (Executive Vice-President and Treasurer), Harold Goldman (Vice-President) and Elythe Rein (Secretary and Assistant Treasurer).—V. 181, p. 2516.

National U. S. Radiator Corp.—Report Issued—

See National Radiator Co. above.—V. 181, p. 1676.

New England Electric System—Proposed Acquisition

This corporation and its subsidiary, Attleboro Electric Co., have applied to the SEC for an order authorizing Attleboro to issue and sell to NEES an additional 27,000 shares of its \$25 par common stock for \$1,215,000; and the Commission has given interested persons until June 17, 1955, to request a hearing thereon. Attleboro proposes to apply the proceeds of the financing to the payment of a 3% note indebtedness of \$1,215,000 payable to NEES.—V. 181, p. 1676.

New York Telephone Co.—Earnings—

Period End. April 30—	1955—Month—	1954	1953—4 Mos.—	1952
Operating revenues	61,199,238	57,484,245	242,746,642	225,188,991
Operating expenses	41,610,544	38,998,350	165,188,937	153,646,000
Federal income taxes	5,714,000	5,555,000	23,101,000	20,810,000
Other operating taxes	6,876,948	6,352,168	27,243,152	25,284,000
Net operating income	6,997,746	6,678,727	27,213,553	25,446,991
Net after charges	5,770,519	5,514,612	23,053,992	20,905,000

—V. 181, p. 2016.

New York State Natural Gas Corp.—Expansion—

The corporation has applied to the Federal Power Commission for authority to build approximately 21 miles of natural gas transmission

line, paralleling a section of existing line, in Wyoming and Livingston Counties, N. Y.

The proposed new section of pipe would complete the looping of the company's existing Line No. 14, which extends from a point in Potter County, Pa., to a connection with Rochester Gas & Electric Corp. near Caledonia, N. Y. Total estimated cost of the new facilities is \$1,225,000.—V. 178, p. 2478.

Newport Steel Corp.—Starts New Installations—

Start of construction by this corporation of two ingot preheating furnaces as part of the mill's program for a further increase in production capacity was announced on June 6 by Robert E. Harvey, Executive Vice-President and General Manager.

The additional facilities are being installed in the Wilder, Ky., plant section housing Newport's new reversing hot strip mill, and will complement the six circular soaking pits which now service the hot rolling operation.

Newport Steel's production capacity was stepped up last month with the return to operation of two more of its seven open hearth furnaces. A total of three electric and five open hearth furnaces are now in service.—V. 181, p. 1880.

Norden-Ketay Corp.—Continues Expansion—

Morris F. Ketay, President of this corporation, and Dr. Roland B. Holt, President of Scientific Specialties Corp., Boston, Mass., announced on June 10 that an agreement has been reached for the acquisition of all of the stock of Scientific Specialties Corp. by Norden-Ketay Corp. Scientific Specialties is engaged in the design, development and manufacture of precision laboratory and testing instruments used in the medical field and by electronic and precision laboratories. Among the company's testing devices are a transistor test set and a milli-micro-microammeter, which measures a thousandth of a millionth of a millionth of an ampere. Scientific Specialties is also in the field of military counter measures. It has 20,000 square feet of facilities.

In announcing the acquisition, Mr. Ketay pointed out that Scientific Specialties will continue as a wholly-owned subsidiary of Norden-Ketay and that no changes are contemplated in the company's personnel. It is anticipated that the distribution and volume of Scientific Specialties' sales which include one distribution rights in the United States for several leading foreign instrument manufacturers will be increased greatly by coordination with Norden-Ketay's sales organization which now provides nationwide distribution of Norden-Ketay high precision servomechanism components, electro magnetic instruments, systems and computers, aircraft instruments and quality pressure and vacuum gauges.—V. 181, p. 2244.

North Electric Co.—Bonds Sold Privately—The company has arranged to place privately, through F. S. Moseley & Co., an issue of \$2,000,000 4 1/4% first mortgage bonds dated May 1, 1955 and due May 1, 1970, it was announced on June 6.—V. 86, p. 1104.

North Standard Mining Co., Moab, Utah—Files—

The company on May 13 filed a letter of notification with the SEC covering 400,000 shares of common stock to be offered at five cents per share through Clifford A. Greenman, 324 Beason Bldg., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Northwestern Bell Telephone Co.—Earnings—

Period End. Mar. 31—	1955—Month—	1954—3 Mos.—	1954—3 Mos.—	1954—3 Mos.—
Operating revenues	\$15,504,325	\$14,554,081	\$45,043,862	\$41,547,672
Operating expenses	16,502,348	10,477,564	30,297,124	28,816,425
Federal income taxes	1,874,716	1,453,074	5,552,657	4,684,088
Other operating taxes	1,128,889	1,023,393	3,313,817	3,002,112
Net operating income	\$1,994,372	\$1,505,050	\$5,880,264	\$5,045,047
Net after charges	1,827,060	1,437,016	5,372,066	4,578,375

—V. 181, p. 208.

Oklahoma City-Ada-Atoka Ry.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$74,132	\$117,624	\$116,976	\$105,488
Net from railway	34,208	64,789	69,095	48,512
Net ry. oper. income	9,771	23,418	25,231	14,555
From Jan. 1—				
Gross from railway	310,651	515,119	347,483	396,531
Net from railway	147,746	319,085	152,345	170,634
Net ry. oper. income	42,297	131,561	42,602	49,928

—V. 181, p. 2359.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	1955—Month—	1954—3 Mos.—	1954—3 Mos.—	1954—3 Mos.—
Operating revenues	\$8,050,878	\$6,472,258	\$16,448,872	\$14,878,793
Operating expenses	39,425,235	36,351,088	112,464,827	105,006,515
Federal income taxes	6,035,000	3,956,000	17,812,000	11,226,000
Other operating taxes	4,624,833	4,275,712	14,293,123	12,632,462
Net operating income	7,795,810	5,889,458	22,918,922	16,983,816
Net after charges	6,664,257	4,733,995	18,959,653	12,953,417

—V. 181, p. 1800.

Pan American Sulphur Co. — Secondary Offering— Bear, Stearns & Co. on June 9 made a secondary offering of 56,444 shares of capital stock (par 70 cents) at \$23 per share. This offering was oversubscribed and the books closed.

BUSINESS—This company, the world's third largest producer of sulphur, owns through a subsidiary, Gulf Sulphur Co., de Mexico, S. A., sulphur concessions located in the State of Veracruz, where late in 1954 it placed in production a new Frasch Process sulphur plant with a capacity of 3,300,000 gallons of hot water and costing about \$6,200,000. The concessions, from the Mexican Government, contain, to the extent explored to date, an estimated 19,700,000 proven long tons of sulphur and in addition 7,940,000 probable long tons.—V. 181, p. 2122.

Peabody Coal Co., Chicago, Ill.—Registers With SEC

This company on June 6 filed a registration statement with the SEC covering 6,492,164 common shares of capital stock (\$5 par). These shares are to be issued in exchange for shares of stock of seven corporations and all of the properties of an eighth corporation. These eight companies operate by the strip mining method; and certain of them also own or control underground coal reserves.

By such acquisitions, the prospectus indicates, "the company will be able to extend its coal producing operation into Missouri, Oklahoma, Indiana, Western Kentucky and Ohio." The exchange offer is conditioned upon at least 80% of the total number of shares of each company to be acquired being deposited in acceptance of the offer. The companies whose stocks are to be acquired, the number of shares of their stock now outstanding, the number of shares of Peabody stock to be issued in exchange for each share of such outstanding stock, and the total number of shares of Peabody stock to be issued if Peabody acquires all the stock of each of the companies, are as follows:

Shares Outstanding	Rate of Exchange	Total
Sentry Royalty Co.	3,927	147
Power Coal Co.	12,000	18
Homestead Coal Co.	5,000	713
Sinclair Coal Co.	18,050	44
Key Coal Co.	11,316	54
Broken Aro Coal Co.	9,100	60
Alston Coal Co.	10,000	10

In addition, 81,161 shares of Peabody stock are to be issued for all of the properties of Sinclair Mines, Inc. other than shares of any of the foregoing seven companies owned by Sinclair, and the company will assume all liabilities of Sinclair.—V. 181, p. 1315.

Paramount Finance Co., Inc., Hazleton, Pa.—Files—

The corporation on May 16 filed a letter of notification with the SEC covering \$243,000 of 10-year 5% subordinated debentures and 54,000 shares of common stock (par 10 cents) to be offered in units of \$90 principal amount of debentures and 20 shares of stock at \$100 per unit, without underwriter. The proceeds are to be used for working capital.

Pelican Uranium Corp., Salt Lake City, Utah—Files—

The corporation on May 25 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at 10 cents per share through Trans-Western Brokerage Co., New Orleans, La., and Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Penn-Central Oil Co., Kansas City, Kan.—Files With Securities and Exchange Commission—

The company on May 16 filed a letter of notification with the SEC covering 15,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to pay for construction of new plant and for working capital.

Pepsi-Cola General Bottlers, Inc., Chicago, Ill.—Registers With Securities and Exchange Commission—

This corporation on June 3 filed a registration statement with the SEC covering 200,000 common shares, \$1 par, to be offered for public sale through an underwriting group headed by Straus, Blosser, & McDowell and Link, Gorman, Peck & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be applied first to the retirement of \$240,000 of outstanding notes, then to the presently contemplated acquisition, construction and equipment of a new bottling plant on the southwest side of Chicago, which it is estimated will cost not in excess of \$1,500,000. The unused portion of such proceeds will be added to general funds and will be used for general corporate purposes which may include additional advances to Pepsi-Cola Bottling Company of Chicago to increase its working capital as increases in business may require the carrying of larger inventories and the acquisition of additional automotive and other equipment.—V. 181, p. 2359.

Perkin-Elmer Corp.—Unit Acquires "Numar" Line—

See Laboratory for Electronics, Inc. above.—V. 181, p. 549.

Peruvian Oils & Minerals, Ltd., Toronto, Canada—

Stock Sold—Doolittle & Co., Buffalo, N. Y., and Davidson Securities Ltd., Toronto, Canada, on June 1 publicly offered 225,000 shares of capital stock (par \$1) at \$3 per share. This offering was oversubscribed and the books closed. Of this total stock, the former underwrote 170,000 shares and the latter 55,000 shares.

PROCEEDS—The net proceeds from the sale of the above-mentioned shares, will be added to the general funds of the company, which had net current assets as of Feb. 28, 1955, of approximately \$457,500. This increase is considered desirable in order to provide funds to defray expenses (including taxes) of keeping the company's concessions in good standing, and the cost of exploration and development work such as geophysical surveys, aerial photography and drilling.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$1)	Authorized	Outstanding
	\$3,000,000 shs.	1,965,005 shs.

*60,000 shares reserved for options. Each of the underwriters will have an option expiring in 18 months to purchase up to 20,000 shares of the capital stock, at \$2.50 per share. The company has also agreed to grant to Reynolds & Co., 120 Broadway, New York 5, N. Y., for the same consideration, an option to purchase up to 20,000 shares on the same terms.

BUSINESS—The company was incorporated on May 8, 1952 as a limited company under the laws of the Province of Ontario, for the purpose of engaging in exploration for oils and minerals, particularly in Peru, and has acquired concessions from the Republic of Peru for the exploration and exploitation of oil in the Oriente Zone east of the Andes and in the Secura Desert in the Coastal Zone. An aerial geophysical survey of the concessions is being carried out and geological groundwork is in progress in portions of the Oriente Zone. Under an agreement recently entered into, a subsidiary of Texas Gulf Producing Co. is expected shortly to begin drilling a test well to a depth of 5,000 feet for oil on the Santa Clara concessions of the company.

The total area of the company's concessions (excluding areas overlapping other concessions, title to which is in doubt) is 744,758.75 hectares, or approximately 1,840,000 acres, a hectare being equal to approximately 2.47 acres. Six of these are exploitation concessions and the remainder are exploration concessions. Two of the exploitation concessions, the Sacramento No. 1 and the Sacramento No. 2, having a combined area of 42,250 hectares, are only 60% owned by the company.

At present the company is not required to pay Peruvian income taxes. However, when oil is exported or taxable income is earned, the company will be subject to such taxes at the rates of 10% (increasing after 10 years of the exploitation term to 25%, 35% and 50%) on net income from the Oriente Zone and 50% on net income from the Coastal Zone, with a minimum income tax applicable to both Zones of 20% of the gross value of any oil exported.—V. 181, p. 2017.

(Chas.) Pfizer & Co., Inc.—Adds Kojic Acid—

Kojic acid, a uniquely active chemical compound first isolated nearly 50 years ago, was made available by this corporation on June 8 for the first time in commercial quantities.

Kojic acid may be used as a base in making of cosmetics, azo dyes, local anesthetics and in forming metal chelates.

The chemical will be produced by fermentation. It is the latest product in the company's new series of fermentation-produced industrial chemicals. Japanese researchers initially isolated Kojic acid nearly a half century ago as a by-product of the fermentation of steamed rice.—V. 181, p. 2245.

Philadelphia Transportation Co.—Tender for Bonds—

The company will up to noon (EDT) on June 15, 1955 receive tenders for the sale to it of consolidated mortgage 3-6% bonds, series A, due Jan. 1, 2039 to an amount sufficient to exhaust the sum of \$150,013 at prices not exceeding 100%. Tenders may be sent to the office of the Fidelity-Philadelphia Trust Co., trustee, 135 South Broad St., Philadelphia, Pa.—V. 181, p. 2122.

Phillips Petroleum Co.—Secondary Offering —

A secondary offering of 27,000 shares of common stock (no par) was made on June 1 by The First Boston Corp. at \$74.25 per share, with a dealer's discount of 85 cents per share. It was quickly completed.—V. 181, p. 2517.

Pilot Full Fashion Mills, Inc.—Name Changed—

The name of this company was changed to Alba Mills, Inc. on April 13.—V. 151, p. 3573.

Pinon Uranium Co., Inc., Santa Fe, N. M.—Files—

This corporation on June 3 filed a letter of notification with the SEC covering a proposed issue of 300,000 shares of capital stock (par 20 cents) to be offered publicly through Frederick H. Hatch & Co., Inc., New York, at \$1 per share.

The net proceeds are to be used to pay exploration and drilling costs, purchase equipment, reserve for purchase of additional properties and for working capital and general corporate purposes.

Pittsburgh Consolidation Coal Co.—New Contract—

See Cleveland Electric Illuminating Co. above.—V. 181, p. 2359.

Portland Gas & Coke Co.—Plans Financing—

The company expects to sell \$6,000,000 of 20-year 4 1/4% debentures by negotiation through Lehman Brothers. The issue would not require a sinking fund until the sixth year of maturity.

A commitment for \$6,000,000 of bank borrowing at 3 1/4% has also been obtained from Mellon National Bank & Trust Co., Pittsburgh, Pa. The funds will be available July 1, 1956, and be payable in full July 1, 1959.

The proceeds will be used to finance expansion and next summer's changeover to natural from manufactured gas.

According to C. H. Gueffroy, President, an additional \$4,000,000 from income will be spent on the program during the next six years.—V. 180, p. 1654.

Precision Radiation Instruments, Inc.—Stock Offering

—Mention was made in our issue of June 6 of the public offering and sale by Dempsey-Tegeier & Co. of 225,000 shares of common stock (par 50 cents) at \$5 per share. Further details follow:

Of the 225,000 shares, 165,000 shares were sold for the account of the company and 60,000 shares for the account of a selling stockholder.

PROCEEDS—The net proceeds from the sale of the 165,000 shares of common stock will be used by the company as follows: (a) \$100,000 for the acquisition of the real property; (b) up to \$50,000 for the acquisition of additional manufacturing and office equipment; and (c) the balance for working capital to be used in carrying larger inventories and meeting the increased demands of the company's expanded business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (50c par value)	Authorized	Outstanding
	*2,000,000 shs.	430,000 shs.
Class B stock (50c par value)	460,000 shs.	430,000 shs.

*30,000 shares are reserved for issuance pursuant to options granted to officers of the company and 460,000 shares are reserved for issuance upon conversion of the class B stock.

This table shows the effect of recent changes in the stock structure of the company. On May 1, 1955 the authorized capitalization of the company was 1,000,000 shares of capital stock (\$1 par value) of which 128,000 shares were issued and outstanding, all owned by Leslie M. Norman, President of the company. On May 23, 1955 the articles of incorporation of the company were amended to provide that the company is authorized to issue 2,000,000 shares of common stock (50c par value) and 460,000 shares of class B stock (50c par value) and to subdivide and split up the 128,000 then outstanding shares of capital stock (\$1 par value) into 315,000 shares of common stock (50c par value). On May 23, 1955 the company issued 460,000 shares of its class B stock to the holder of the outstanding shares of common stock (50c par value). As a result of the foregoing the company is transferring \$259,500 from its "Earned Surplus" account to its "Capital Stock" account.

Upon completion of the foregoing transactions, Mr. Norman will own 255,000 shares of common stock (50c par value) and 460,000 shares of class B stock (50c par value).

BUSINESS—The company was incorporated in California June 2, 1953 take over the business previously conducted as a sole proprietorship by Leslie M. Norman, who is its President. The company presently has two wholly owned subsidiaries.

The corporation is engaged in the design, development, production and sale of portable radiation detection instruments for prospecting, civilian defense, laboratory, industrial, and medical uses. The principal lines of instruments produced by the company are Geiger counters and scintillation counters, the latter being sold under the name "Scintillators."

DIVIDENDS—The board of directors has stated its intention to declare a quarterly dividend on the common stock of 10 cents per share for the quarter ending July 31, 1955.

The issued and outstanding shares of the class B stock, all of which are owned by Mr. Norman, President of the company, are not entitled to receive dividends. The class B stock is, however, convertible initially on a share for share basis into common stock, at the option of the holder, commencing, as to a part thereof, Dec. 1, 1956.

Murdoch on Board of Directors—

G. Donald Murdoch, of Dempsey-Tegeier & Co., has been elected a director of Precision Radiation Instruments, Inc. He is also a member of the board of Braniff International Airways, Inc. and Tepp Industries, Inc.—V. 181, p. 2583.

Public Service Co. of Colorado—Stock Offered—

—Holders of common stock of record June 3 are being offered rights to subscribe for an aggregate of 275,464 shares of common stock (par \$10) at \$38.50 per share on the basis of one additional share for each 10 shares held. The First Boston Corp., Blyth & Co., Inc. and Smith, Barney & Co. head an underwriting group including Boettcher & Co. and Bosworth, Sullivan & Co., Inc., which will purchase any shares remaining unsubscribed at the expiration of the offer on June 20. The company concurrently is offering its regular employees and those of its subsidiaries the privilege of subscribing for 27,546 other shares at the same price.

The Guaranty Trust Co. of New York has been appointed agent by Public Service Co. of Colorado to accept subscriptions to shares of additional common stock at the subscription price of \$38.50 per share until June 20, 1955.

PROCEEDS—Net proceeds from the two offerings will be used in connection with the company's proposed construction program under which approximately \$80,000,000 will be expended during the three years, 1955-57. Major item in the program is a \$11,000,000 allocation for additional electric facilities including more than 200,900 kilowatts of generating capacity.

BUSINESS—The company and its subsidiaries supply electric and gas service wholly within the State of Colorado, including the capital city of Denver. Consolidated operating revenues for the 12 months ended March 31, 1955, amounted to \$67,321,000 and net income was \$8,404,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
2 1/2% series due 1977	*	\$40,000,000
3 1/2% series due 1978	\$10,000,000	10,000,000
3 1/2% series due 1981	15,000,000	15,000,000
3 1/2% series due 1984	20,000,000	20,000,000
Cumulative pfd. stock (\$100 par value)	375,000 shs.	
4.20% cumulative preferred stock		107,000 shs.
4 1/4% cumulative preferred stock		175,000 shs.
4 1/2% cumulative preferred stock		65,000 shs.
Common stock (\$10 par value)	3,750,000 shs.	3,057,649 shs.

Authorized amount of bonds which may be issued under the mortgages, including the 2 1/2% series due 1977 of the company, is not limited but further issuance is subject to restrictions of the mortgages.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of additional common stock as are not subscribed for pursuant to the subscription offer:

The First Boston Corp.	30
Blyth & Co., Inc.	20
Smith, Barney & Co.	30
Boettcher and Co.	5
Bosworth, Sullivan & Co., Inc.	5

—V. 181, p. 2359.

Public Service Co. of New Hampshire—Secondary Offering—

A secondary offering of 60,000 shares of common stock (par \$5) was made on June 2 by Kidder, Peabody & Co. and Blyth & Co., Inc. at \$17.12 1/2 per share, with a dealer's discount of 40 cents per share. It was completed. See also V. 181, p. 2518.

Public Service Co. of Oklahoma—Books Closed—
Glore, Forgan & Co., managing underwriter, on May 18 announced the closing of subscription books on the offering of 100,000 shares of \$4.24 cumulative preferred stock. See V. 181, p. 2518.

Public Service Finance, Inc., Philadelphia, Pa.—Files
The corporation on May 16 filed a letter of notification with the SEC covering \$300,000 of 6% cumulative debentures 1955 series, to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to increase working capital.

Purity Stores, Ltd., San Francisco, Calif.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on June 7, 1955, covering 100,000 shares of its \$1 par common stock.

All of the 100,000 shares are issued and outstanding and constitute approximately 16% of the total outstanding shares (630,000) of the company; and they are to be offered for public sale by the holders thereof through A. G. Becker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The prospectus lists seven selling stockholders, including L. P. Schmidt, Vice Chairman of the Board of Directors, who is selling 15,000 shares (all of the shares owned by him) and Allen M. Hedden, Director, who is selling 14,700 of the 19,500 shares owned by him. The names of the other selling stockholders (all of whom are members of the Hedden family group) and the number of shares being sold by them are as follows: Mrs. Merle M. Marshall, 28,900 shares (out of 51,000 shares owned); John Hayes Hedden, 12,070 shares (out of 21,300 shares owned); Mrs. Elizabeth Jane de Roos, 11,930 shares (out of 21,300 shares owned); Elizabeth Jane de Roos, Trustee for Barbara de Roos, 13,200 shares (out of 18,600 shares owned); and Robert W. de Roos, 4,200 shares (all of his shares).

The company, organized in 1926, operates a chain of 101 food stores in northern California, the major concentration being in the San Francisco Bay area. Sales in the fiscal year ended June 26, 1954, were \$88,463,580 and are currently at the level of approximately \$90 million annually. Consolidated net income totaled \$1,187,537 in the latest fiscal year and \$1,316,724 in the 43 weeks ended April 23, 1955. Earnings per share of common stock were equivalent to \$1.79 in the latest fiscal year and \$2.01 in the 43-week period, based on the 630,000 shares to be outstanding. Dividends in the last few years have been at a rate equivalent to 40 cents per share annually.

Radio Corp. of America—Makes Denial—

Brig. General David Sarnoff, Chairman of the Boards of this corporation and the National Broadcasting Co., Inc., on June 7 branded as utterly false and untrue a statement made by E. F. McDonald, President of Zenith Radio Corp., that RCA sought to buy control of Zenith's system of pay-television.

New Line of RCA Victor Television Receivers Unveiled

An ultra-modern new line of RCA Victor television receivers featuring important technological developments and what is described as the "first major change in television styling since the introduction of table models and open-face consoles," were announced on June 8 by Robert A. Seidel, Executive Vice-President in charge of Consumer Products.

The new line of RCA Victor receivers will include 23 basic models of black-and-white sets in three big screen sizes, and two basic models of compatible color 21-inch receivers. Tentative nationally advertised list prices of the black-and-white instruments will range from \$149.95 to \$500. The color receivers have list prices of \$795 to \$895.—V. 181, p. 2518.

Rebel Oil & Uranium Co., Denver, Colo.—Files—

The company on May 27 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share through Lester Gould & Co., Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Rich's, Inc.—Secondary Offering—A secondary offering of 5,000 shares of common stock (no par) was made on June 2 by Robinson-Humphrey Co. at \$18.75 per share with a dealer's discount of 85 cents per share. It was completed.—V. 181, p. 2123.

Riddle Airlines, Inc.—Air Freight Up 22%—

Air freight on Riddle Airlines jumped 22% in May over the same month last year and established the highest record for the month in the history of the company, Charles L. Hood, Vice-President—sales, reported on June 8.

The all-cargo airline carried 1,678,319 pounds between New York, Florida and Puerto Rico compared with 1,378,597 pounds of freight flown last May. This is the ninth consecutive May that has shown an increase, Hood said.—V. 181, p. 2584.

Roberts & Porter, Inc.—Note Placed Privately—This corporation, it was announced on June 7, has arranged to place privately, through Dovenmuehle, Inc., a \$200,000 promissory note due serially to April 1, 1965.

Robinson Aviation, Inc.—Stock Sold—The recent public offering of 100,000 shares of common stock (par 20 cents) at \$6.50 per share, through Homer O'Connell & Co., Inc., has been oversubscribed and the books closed. See details in V. 181, p. 2584.

Royal Uranium Corp., Salt Lake City, Utah—Files—

The corporation on May 26 filed a letter of notification with the SEC covering 200,000 shares of common stock (par five cents) to be offered at the market (aggregate not to exceed \$150,000) through Whitney & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.—V. 180, p. 538.

Sabre Uranium Corp.—Acquires Additional Properties.

This corporation has acquired approximately 14,350 acres of additional properties in McKinley County, New Mexico, Hugh Craigie, President, announced on May 31.

In addition to these properties, Sabre acquired 72 mining claims in the Canoncito area.

The acquisition of these properties almost doubles Sabre's acreage. While Mr. Craigie failed to disclose the acquisition price, he did confirm the fact that it exceeded the amount of \$400,000. He further stated that, on the basis of other properties being traded in that area, the acquisition price was very favorable to Sabre.

Plans for exploration of these properties are already underway, and actual drilling should commence within the next four weeks, the announcement added.—V. 181, p. 208.

Safeway Stores Inc.—Current Sales Up—

Period End. May 21—	1955—4 Wks.—1954	1955—20 Wks.—1954
Domestic sales	136,676,087	125,381,231
Canadian sales	13,497,925	12,246,869
	667,804,002	613,787,491
	63,431,505	57,235,443

—V. 181, p. 2124.

St. Lawrence Corp. Ltd.—Partial Redemptions—

There have been called for redemption on June 15, 1955 \$989,000 of 5% first mortgage sinking fund bonds, series A and \$365,000 of the 4% first mortgage sinking fund bonds, series B both due April 15, 1972 at 100% and accrued interest in both cases. Payment in Canadian currency will be made on the 5% bonds at any branch in Canada of The Canadian Bank of Commerce. Payment in United States currency on the 4% bonds will be made at The Canadian Bank of Commerce Trust Co., New York, N. Y.—V. 178, p. 2576.

St. Regis Paper Co.—Acquisition Completed—

This company on June 8 announced that it has acquired all of the common stock of Pollock Paper Corp. of Dallas, Texas, as a result

of an offer of exchange made by St. Regis. On the basis of the offer stockholders of Pollock will receive 369,999 common shares of St. Regis for the 42,000 outstanding common shares of Pollock.

Pollock Paper Corp., with sales in 1954 of approximately \$33,000,000, is a leading manufacturer of waxed paper used in the baking and other industries. It operates a paper mill with one machine at Columbus, Ohio, for a production of a wide range of waxing and specialty papers. It is also an important manufacturer of set up folding boxes and cartons, corrugated containers, and paraffin cartons used in the packaging of food. In addition, it does a substantial paper jobbing business.

Pollock's plants for manufacturing wax paper are located at Dallas and Houston, Texas; Atlanta, Ga.; Birmingham, Ala.; Columbus and Middletown, Ohio. Labels are produced at the Middletown plant. Plants for the manufacture of folding cartons and set-up boxes are located at Dallas, Fort Worth, and Mineral, Texas. In connection with its paper jobbing operations, Pollock maintains warehouses in Dallas, Fort Worth, Houston, Lubbock, Mercedes, San Antonio, and Waco, Texas. A large percentage of Pollock's products are delivered by its fleet of trucks.—V. 181, p. 2359.

Santa Fe Uranium & Oil Co., Inc., Colorado Springs, Colo.—Files With Securities and Exchange Commission

The company on May 26 filed a letter of notification with the SEC covering 2,959,500 shares of common stock (par one cent) to be offered at 10 cents per share, through Columbia Securities Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Science & Nuclear Fund, Inc.—Gross Sales—

Gross sales of this new fund in May—its first month of operation—amounted to \$337,110.—V. 181, p. 2360.

Scott Paper Co.—To Increase Capacity—

Thomas B. McCabe, President, on June 4 said that a new high speed paper machine under construction at Detroit, Mich., as part of a \$6,000,000 expansion program under way at that plant should go into operation in October.

The expansion program at Scott's newly acquired pulp and paper plant is part of a long range plan to develop that plant into one of Scott's key manufacturing sites. The Detroit division provides an excellent means for Scott to meet the ever growing demand for its products in the central region of the United States, Mr. McCabe said. He added that present and future plans could add up to a spending program by the company in Detroit of \$20,000,000. The program over a 5-year period could be expected to double production and employment at the Detroit plant which now employs 500 persons.—V. 181, p. 1882.

Security Electronics Corp., New York—Stock Offered

The company on June 2 publicly offered 299,700 shares of common stock (par five cents) at \$1 per share.

Net proceeds are to be used for acquisition of an electronically operated camera, working capital and other general corporate purposes.

The company is engaged in the distribution of a specially designed camera which simultaneously photographs the individual and his identification for security purposes for banks, department stores, supermarkets, factories and government agencies.—V. 181, p. 2124.

Seminole Oil & Gas Corp.—Acquisition—

This corporation on June 6 announced the completion of negotiations for the purchase of the seven Blue Dish Claims located on the famous Uranium Peak in Rio Blanco County, Colorado, in partnership with Torgeson Oils, Inc., and its affiliate, Uranium & Oils, Inc., of Cheyenne, Wyo.

Shipments of sample ore are expected to commence within the next few weeks to the processing station of the Vanadium Corp. of America at Rifle, Colo.

Seminole Oil & Gas Corp. has producing oil and gas properties in Oklahoma and West Texas.—V. 175, p. 2596.

Sheraton Corp. of America—To Expand Its Operations to Highway Inn Field—

The first highway inn to be built by a major hotel chain was announced on June 2 by Ernest Henderson, President of the Sheraton Corporation of America.

The luxurious \$2,225,000 hostelry—fitting together the know-how of big-city hotel operations with the modern trend toward automobile travel—will be located in Tarrytown, N. Y.

Mr. Henderson, whose company owns and operates 30 Sheraton hotels in the U. S. and Canada, said that construction on this new project will get underway this fall.

The site of the new hotel is opposite the exist from the New York State Thruway Bridge across the Hudson River in Tarrytown, N. Y.

The structure will contain 156 guest rooms, with all the services of a deluxe hotel. It will also have complete restaurant and dining facilities, which will serve not only the guests of the hotel, but patrons from Tarrytown and Westchester County as well.

Organizes Closed TV Subsidiary—

Formation of a special closed circuit television activity for hotels was announced on June 3 by Page Browne, Vice-President of the Sheraton Corp. of America.

Sheraton Closed Circuit Television, Inc., a wholly-owned subsidiary, will produce and arrange sales meetings, special demonstrations and other forms of closed-circuit television programs from coast to coast. The activity will set up programs for Sheraton as well as other hotels.

Sheraton has completed installation of equipment in its hotels throughout the United States and Canada, and is thus the only hotel chain in the country owning and operating its own large screen projection equipment.

Walter Wanger, Hollywood producer, will become President of the unit; William P. Rosensohn, formerly President of Box Office Television, Inc., will be Executive Vice-President; and Robert Rosenkrans, formerly Vice-President of that firm will serve as Vice-President.

This new venture also represents the first time that a company as large as Sheraton has entered the closed circuit field, which was formerly limited to independent producers. "The full resources of the Sheraton Hotel system will be behind this organization," Moore added.

Robert L. Moore, Jr., Sheraton Advertising Director, said: "Programs over the Sheraton closed circuit television network can be piped to any of the 250 cities now served by AT&T facilities."

Makes Purchase Offer—

This corporation in May made an offer to purchase at \$165 per share, common stock of Hotel Sherman, Inc., which owns the Sherman Hotel, Ambassador West and Ambassador East.

The offer, which is contingent on tender of at least 51% of the outstanding stock, will expire on June 14.

The management of Hotel Sherman, Inc., claiming control, on May 26 rejected the offer, but Ernest Henderson, President of Sheraton Corp., claimed that the management group holds only about one-third of the outstanding shares, and that a large number of shares have already been tendered under terms of the offer.—V. 181, p. 1443.

Signode Steel Strapping Co.—Stock Offered—A group headed jointly by White, Weld & Co., Lehman Brothers and McCormick & Co. on June 8 offered publicly 160,000 shares of common stock (par value \$1) at \$19.25 a share. Of the total 160,000 shares, 100,000 are being issued and sold by the company and the remaining 60,000 shares by selling stockholders.

PROCEEDS—The company will add its proceeds initially to general funds for use for additional plant facilities and for working capital. Major capital expenditures contemplated for 1955 include the completion of a plant near Glenview, Ill.; the initiation of a program for improving and enlarging rolling mill, strap finishing and related facilities estimated to cost about \$2,200,000; and the acquisition of a controlling interest in the Canadian companies that distribute Signode products in Canada and manufacture related items.

BUSINESS—The company's principal business is the manufacture, purchase and distribution of steel strapping, metal seals and the tools required for their application. These products are used exten-

sively to bind and reinforce shipping units such as boxes, bales, crates, cartons and skids, and to hold in place carload shipments or cargo aboard ship.

EARNINGS—over the three months ended March 31, 1955, the company reported sales and other operating revenues of \$8,977,851 and earnings of \$706,818, equal to 62 cents a share, for the year 1954, sales equaled \$29,051,757 and earnings were \$2,261,202, or \$1.98 a share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long term debt		\$3,300,000
Cumulative pref. stk. (\$50 par value)	63,711 shs.	
5% series	42,771 shs.	42,370 shs.
Common stock (\$1 par value)	2,000,000 shs.	1,201,264 shs.

*Represented by two 3 3/4% notes in the amounts of \$1,600,000 and \$800,000 payable in annual installments of \$100,000 and \$50,000 respectively and final installments on April 1, 1964, of \$800,000 and \$400,000 respectively and one 3 3/4% note in the amount of \$900,000 payable in annual installments of \$100,000, the final such installment being due April 1, 1964.

†On April 28, 1955, the certificate of incorporation was amended to increase the authorized number of shares of common stock from 1,000,000 to 2,000,000 shares and on May 16, 1955, 550,497 shares of common stock were issued to the holders of common stock on the basis of one share for each share held.

UNDERWRITERS—The company and the selling stockholders have severally agreed to sell the aggregate number of shares of common stock set forth in the following table and each of the underwriters for whom White, Weld & Co., Lehman Brothers, and McCormick & Co. are acting as Representatives, has severally agreed to purchase the aggregate number of shares set opposite its name below:

	From Company	From Selling Stockholders
White, Weld & Co.	15,000	9,000
Lehman Brothers	12,031	7,219
McCormick & Co.	12,031	7,219
Blair & Co. Incorporated	7,813	4,687
Central Republic Co. Inc.	4,687	2,813
J. M. Dain & Co.	3,125	1,875
Dominick & Dominick	7,813	4,687
Farwell, Chapman & Co.	3,125	1,875
Lee Higginson Corp.	4,687	2,813
Laurence M. Marks & Co.	3,125	1,875
Merrill, Turben & Co.	3,125	1,875
The Milwaukee Co.	3,125	1,875
F. S. Mosley & Co.	4,687	2,813
Paine, Webber, Jackson & Curtis	7,813	4,687
Dean Witter & Co.	7,813	4,687

—V. 181, p. 2519.

Solar Aircraft Co.—Receives Large Contract—

This company has received \$2,300,000 in orders from Wright Aeronautical Division of Curtiss-Wright Corp. for afterburners and other components for late model turbojet engines, Edmund T. Price, President and General Manager, announced on June 2.

At the same time, Mr. Price reported that Solar, pioneer afterburner designer and builder, is completing negotiations for a large contract to develop and build afterburners for a leading British aircraft firm.

The new Wright orders supplement earlier Solar contracts to build afterburners—used to boost jet engine thrust—for Wright engines.—V. 181, p. 1443.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954
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Operating revenues	42,050,205	38,302,419	124,738,870	111,939,404
Operating expenses	27,407,108	26,105,359	80,169,613	75,366,230
Federal income taxes	5,356,590	4,292,446	16,384,097	12,899,722
Other operating taxes	3,463,886	3,040,488	10,432,523	9,208,416

Net operating income	5,822,621	4,864,126	17,752,637	14,465,036
Net after charges	5,366,268	4,357,028	16,159,151	13,049,538

—V. 181, p. 1779.

Southern Industries Corp., Mobile, Ala.—Unit Sells Bonds Privately—

See Southern Oyster Shell Milling Corp. below—V. 173, p. 967.

Southern Natural Gas Co.—Definitive Bonds Ready—

Definitive first mortgage pipeline sinking fund bonds, 3 3/4% series due Feb. 1, 1974, are now available in exchange for temporary bonds at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.—V. 181, p. 1444.

Southern New England Telephone Co.—Bids June 21

Bids will be received by the company at Room 2315, 195 Broadway, New York, N. Y., up to noon (EDT) on June 21 for the purchase from it of \$20,000,000 34-year debentures.—V. 181, pp. 2584 and 2519.

Southern Oyster Shell Milling Corp., Mobile, Ala.—

This corporation, a subsidiary of Southern Industries Corp. of Mobile, Ala., has sold to New York Life Insurance Co. \$3,700,000 of first mortgage and ship preferred mortgage bonds, due 1965, it was announced on June 8 by E. A. Roberts, Chairman of the parent company. The financing was arranged by Hallgarten & Co.

Southern Oyster Shell and its subsidiaries are principally engaged in dredging and processing oyster shell for use in the manufacture of cement, poultry feed, asphalt paving and lime. It operates plants at Mobile, Baltimore, Maryland, and Morgan City, La., and a fleet of dredges, towboats and barges in the Gulf Coast area.

Proceeds of the new bond issue have been used to repay \$1,700,000 of bonds due 1964 previously held by New York Life, and a \$2,000,000 bank loan, the proceeds of which were used in expansion of the operations of Southern Oyster Shell.

Southern Production Co., Inc.—Earnings Decline—

For the first quarter of 1955, the company reported net income of \$1,229,563, or 71 cents per share, a decline of 15% from the 84 cents per share reported for the first quarter of 1954.

The decline was primarily due to a reduction in crude oil income of \$222,799, part of which resulted from decreases in allowables imposed by various state regulatory bodies, it was reported by Roy C. Williamson, President, on May 4.

Results of Well Drilling Since Jan. 1—

The company has completed the drilling of a semi-wildcat well in Fisher County, West Texas. The well, Oscar C. Rosson No. 1, in which the company owns an undivided one-half interest, was drilled to a total depth of 5,385 feet and has been completed as a Canyon sand producer. The well is located 1 1/4 miles north of Sinclair Oil & Refining Co.'s Sweetwater field discovery and one mile north of the nearest producer in the field. The well is located on a 640-acre tract in which the company owns a 50% interest. In addition, the company owns a 14/60th royalty interest in the 160-acre quarter section on which the Rosson well was drilled. The second well on the company's acreage will be drilled one-quarter mile to the northwest of the Rosson well. In the Navarro Crossing field, Houston County, Texas, a gas well in which the company owns a 53.5% interest, has been completed in the Woodbine sand and is producing from 5,820 feet to 5,825. The well indicated on potential test absolute open flow of 46 million cubic feet of gas per day. In Harrison County, Texas, in the Waskom field, the J. W. Day No. 2 oil well, in which the company owns a 50% interest, potentiated at 118 barrels per day. A 6% interest is owned by the company in a small gas well completed in the North Lansing field, Harrison County, Texas.

In Adams County, Miss., in the Overton field, the company has a 25% interest in three completed oil wells with a total average daily potential of 172 barrels per well. In the Pistol Ridge field in Pearl River County, Miss., the company's Pigford well, 75%-owned, was completed as the first producer from the lower Cretaceous sand in the area.

In St. Landry Parish, La., in the North Cankton field, the company has completed the drilling of its 100%-owned LeBlanc No. 6 well to a total depth of 4,014 feet.

Five wells resulted in dry holes, one of which was the Frank J. Wanner No. 1 in Stark County, North Dakota, which was drilled under the company's contract with Texaco Oil Co.

In Saskatchewan, the company has participated in the completion of 13 wells through its 20% interest in the program with Economy Vacuum Oil Co. of Canada, Ltd., and Woodley Canadian Oil Co. Three oil wells have been completed in the Alda field and two in the Nottingham field, both in the southeastern part of the Province. Three oil wells have been completed in the Batum field in the Fortstern area in Western Saskatchewan. A small discovery well has been completed at West Verlo, also in the Fortstern area. The remaining four wells were dry and abandoned.

In Alberta, where the company completed a discovery oil well in the Rocky Mountain House area in February under the Canadian Atlantic Agreement, drilling on the second well in the Ferrier field on the Rocky Mountain House project has been completed. The well has produced on preliminary test at the rate of 132 barrels of 43 gravity oil per day. A second well on the Coalpur project in Alberta was drilled to a depth of 7,450 feet and abandoned as dry.

In British Columbia, a well at Moberly River has been abandoned, while another well—the B-13 well at South Alcan, an indicated gas discovery—is awaiting more favorable weather conditions before attempting completion.

Offshore Barge Successful in First Venture—

Offshore Barge No. 2, the mammoth sea-going drilling platform recently commissioned at Orange, Texas, has successfully launched its career in the briny deep.

The barge, which is owned and operated by The Offshore Company, 71%-owned subsidiary of Southern Production Co., Inc., found oil for the Humble Oil & Refining Co. in its initial contract drilling venture in the Gulf of Mexico. The oil well, drilled by Offshore Barge No. 2, 58 Humble Well J-1, located on State Lease 804, 10 miles off the coast of Grand Isle, Louisiana. The well was drilled in 155 feet of water. Offshore Barge No. 2 is capable of drilling in up to 100 feet of water.

Drilling commenced on March 3 and the well was drilled by the barge to a depth of 8,285 feet. The rig was moved off location on April 13.

Offshore Barge No. 2 drilled a second well for Humble, in 45 feet of water, four miles from the site of the first well. The barge is now drilling a well for Pure Oil Co. in the East Cameron area off the coast of Louisiana.—V. 181, p. 1604.

Southwestern Bell Telephone—Earnings—

Period End, Mar. 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Operating revenues	43,878,958	40,406,887	129,897,134	118,775,760
Operating expenses	27,779,822	26,307,956	79,909,024	76,151,045
Federal income taxes	6,224,679	5,287,449	19,586,995	16,076,663
Other operating taxes	3,381,735	3,123,753	10,245,293	9,482,436
Net operating income	6,492,722	5,687,729	20,155,817	17,065,611
Net after charges	6,053,486	5,167,799	18,894,254	15,620,579

—V. 180, p. 2640.

Southwestern Gas & Electric Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and Union Securities Corp. are joint managers of a syndicate which on June 8 offered 60,000 shares of 4.28% preferred stock (cumulative, \$100 par value), at a price of \$100.904 per share, to yield 4.20%. The group was awarded the issue at competitive sale on June 7 on a bid of \$100.405 per share.

Five bids were received for shares with a 4.32% dividend: W. C. Langley & Co. and Paine, Webber, Jackson & Curtis (jointly), \$100.76; The First Boston Corp., \$100.195; Harriman Ripley & Co. Inc., \$100.151; White, Weld & Co. and Kidder, Peabody & Co. (jointly); \$100.139; and Blyth & Co., Inc., and Stone & Webster Securities Corp. (jointly), \$100.047. Lehman Brothers bid \$100.555 naming a 4.3% dividend.

PROCEEDS—Net proceeds from the sale of the preferred shares will be used to pay part of the cost of the company's construction program. The company estimates that the cost of its construction program for the period Jan. 1, 1955 to Dec. 31, 1956, will be approximately \$36,000,000. It is estimated that a total of \$15,900,000 will be expended in 1955 and \$20,700,000 in 1956 for all construction.

BUSINESS—Company is a public utility engaged in generating, distributing and selling electric energy and is qualified to do business in Arkansas, Louisiana, Oklahoma and Texas. Territory served by the company comprises an area of about 25,000 square miles with an estimated population of approximately 491,000. At Dec. 31, 1954, the company supplied electric service to 176,859 customers in 151 communities and adjacent rural areas located in 19 counties in northeastern Texas; three parishes in northwestern Louisiana and 23 counties in western Arkansas. The company furnishes no electric service at retail in Oklahoma.

EARNINGS—For the year 1954, the company had total electric operating revenues of \$25,024,272 and net income of \$4,836,135. In an unaudited report for the 12 months ended March 31, 1955, the company showed operating revenues of \$25,607,800 and net income of \$5,077,375.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$47,900,000
Preferred stock, cumulative, par value \$100 per share	200,000 shs.	
5% series—75,000 shares		75,000 shs.
4.65% series—25,000 shares (including premium)		25,000 shs.
4.28% series—60,000 shares including premium		60,000 shs.
Common stock, par value \$10 per share	2,500,000 shs.	2,266,800 shs.

*The mortgage indenture of the company provides that the aggregate principal amount of all bonds of all series that may be outstanding shall not exceed \$100,000,000. The principal amount of each particular series which may be outstanding is limited as set forth in the indenture, as amended.

UNDERWRITERS—The names of the purchases and the number of shares to be purchased by each are set forth in the table below:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane	Gregory & Sons
6,000	3,000
Union Securities Corp.	R. W. Pressprich & Co.
6,000	3,000
Lick & Merle-Smith	F. S. Smithers & Co.
6,000	3,000
Salomon Bros. & Hutzler	Stroud & Co., Inc.
6,000	3,000
Tucker, Anthony & Co.	Spencer Trask & Co.
6,000	3,000
Wood, Struthers & Co.	Granbery, Marache & Co.
6,000	2,000
Goodbody & Co.	The Ohio Co.
3,000	2,000
	Stetson Securities Corp.
	2,000

—V. 181, p. 2584.

Southwestern Petroleum Corp., Muenster, Tex.—Files

The corporation on May 13 filed a letter of notification with the SEC covering 59,999 shares of common stock (par 50 cents) to be offered at \$5 per share, without underwriting. The proceeds are to be used to pay expenses incident to oil operations and for working capital.

Southwestern States Telephone Co.—Securities Sold Privately—The company has placed privately with the New York Life Insurance Co. an issue of \$2,000,000 3% first mortgage bonds due 1980, and with the New York Life Insurance Co. and The Mutual Life Insurance Co. of New York an issue of 40,000 shares of \$1.28 cumulative preferred stock (par \$25), the latter taking 10,000 shares.

The proceeds are to be used to pay for new construction costs.—V. 181, p. 2124.

Sovereign Investors, Inc.—Assets 47% Higher—

As of May 31—	1955	1951
Total net assets	\$1,410,658	\$955,270
Net asset value per share	\$1.01	\$9.13

—V. 181, p. 1779.

Sovereign Uranium, Gas & Oil Co., Denver, Colo.—Files With Security & Exchange Commission—

The company on May 13 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 1 cent) to be offered at 10 cents per share through Daggett Securities, Inc., Newark, N. J. The net proceeds are to be used to pay expenses incident to mining, oil and gas operations.

(A. E.) Staley Mfg. Co.—Tenders Invited—

The company on June 7 invited tenders for the purchase and subsequent retirement of not more than 25,000 shares of its \$3.75 cumulative preference stock.

The tenders, which are irrevocable, are to be delivered to the office of Smith, Barney & Co., 14 Wall St., New York 5, N. Y., by 3 P. M. (EDT) on June 28. Notices of acceptance or rejection will be mailed about July 1.

The company reported that certain trusts holding outstanding stock of this series expect to tender an aggregate of 11,000 shares at \$34 per share. Smith, Barney & Co. also stated that purchase for its own account since Jan. 1, 1950 in the over-the-counter market had ranged from \$74.50 to \$92.50 per share.—V. 181, p. 2134.

Standard Electrical Products Co., Dayton, Ohio—Stock Offered—S. D. Fuier & Co. and Vermilye Brothers, both of New York City, are publicly offering an issue of 149,500 shares of common stock (par 25 cents) at \$2 per share.

PROCEEDS—The net proceeds are expected to be used for working capital in connection with the expected increase in sales.

BUSINESS—Company was incorporated in Ohio and commenced operations in Dayton in February 1945. In 1951, the company purchased a 149,000 square foot plant in Dayton where approximately 250 people are now employed. A wholly-owned subsidiary Standard Products Co., Inc. of Hato Rey, Puerto Rico, was founded in 1952. This subsidiary leases 15,000 square feet and employs approximately 56 persons.

The company manufactures fixed (50% of sales) and variable transformers (25% of sales) and relays and other electronic components (25% of sales) which are sold under the trade names "Staco" and "Adjust-A-Volt" and are well known in the electronic industry. Transformers are basic components in almost every commercial electronic and electrical application.—V. 181, p. 2360.

Standard Factors Corp.—Proposed Consolidation—

The stockholders on June 29 will vote on the proposed merger of this corporation and Nathan Straus-Duparquet, Inc., it was announced by Theodore H. Silbert, President.

Under the terms of the merger, stockholders of Nathan Straus-Duparquet will receive two shares of common stock of Standard Factors for each common share held. Stockholders of record on May 27 will have the right to vote on the consolidation of both companies. Stockholders of Nathan Straus-Duparquet also will meet on June 23 to act on the merger. Samuel R. Sperans, President of Nathan Straus-Duparquet, announced.

Standard Factors, the continuing corporation, currently has outstanding 492,300 common shares. Upon stockholders approval, the new company would have outstanding 1,144,880 common shares out of a total authorized amount of 2,500,000 shares.

Standard Factors, a specialized finance company, is engaged in financing accounts receivable; installment sales and consumer credit obligations; factoring; direct personal loans; rediscunt financing for other finance companies, and various types of miscellaneous diversified financing. Nathan Straus-Duparquet, a leading producer and distributor of food service equipment, also is a major supplier of furniture, china, glass, silverware, carpets, linens and draperies. The combined enterprise will have assets in excess of \$26,000,000.—V. 181, p. 2519.

Sterling Drug, Inc.—Calls Preferred Stock—

The company recently called for redemption on June 6, 1955 all of its 3 1/2% cumulative preferred stock at \$102.50 per share plus accrued dividends of 63 cents per share. Payment is being made at the company's office, 1450 Broadway, New York 18, N. Y.—V. 181, pp. 2164 and 2246.

Stubnitz Greene Spring Corp., Adrian, Mich.—Stock Sold Privately—Maurice Stubnitz, President, on June 3 announced that the company had privately sold 50,000 shares of its common stock through Golkin & Co., New York City.

The proceeds of the sale will be used to equip a new cushion seat spring plant and for other corporate purposes.

With the acquisition of the cushion seat spring and mechanical spring facilities of Reynolds Spring Co. in October, 1954, Stubnitz Greene Spring Corp. became a major factor in the automotive cushion seat spring business. Sales of all divisions currently are running at a rate of \$25 million annually.

Also acquired as part of the Reynolds Spring Co. purchase was that company's chemical division. This division is directing its efforts to broaden the use of its processes for coating a variety of materials, such as, steel, glass, paper, and textiles, with a protective liquid vinyl coating. This coating may be transparent, opaque, or in color, and different textures, such as leather, may be simulated. This process had wide commercial application and holds future promise for diversifying and expanding Stubnitz Greene Spring's present earnings base.

Stubnitz Greene Spring Corporation has been manufacturing cushion seat spring for trucks, passenger cars, and buses since 1935 and has paid regular quarterly dividends totaling 50 cents a year since 1950. The year the stock was first publicly owned. Sales from 1948 through 1953 averaged over \$6,500,000 annually.—V. 170, p. 2337.

Switson Industries, Ltd. (Canada)—Co-transfer Agent

The Bank of New York has been appointed co-transfer agent in the United States of no par value common stock of Switson Industries, Limited, incorporated under the Companies Act of Ontario, Canada. Inheritance tax waivers are required from the State of New York, Province of Ontario, and Dominion of Canada.

(James) Talcott, Inc.—Forms New Division—

The corporation on June 1 announced the formation of its Time-Sales Division to finance the sale or purchase of income-producing equipment, and to supplement its factoring and accounts receivable financing. Russell R. Campbell has been appointed as Vice-President of Midwest operations.—V. 181, p. 1921.

Tennessee Gas Transmission Co.—Proposed Acquis.

An agreement has been reached for the sale to this company of a portion of the assets of The Bay Petroleum Corp., Denver, Colo., it was announced on June 4 by Gardiner Symonds, President of Tennessee Gas, and Chester Clark, a Vice-President of Stone & Webster Securities Corp. and President of Bay Petroleum Corp.

At a meeting of Bay Petroleum stockholders on June 2 more than 96% of the outstanding shares were voted in favor of a proposal to liquidate the company, and liquidation accordingly will go forward.

Bay Petroleum formerly was headed by Charles Ulrick Bay as President and Board Chairman. Mr. Bay is a former United States Ambassador to Norway.

Stone & Webster Securities Corp. and Springbank Oil & Gas Co. recently purchased the shares of common stock of Bay Petroleum owned by Mr. Bay and his associates.

The properties to be acquired by Tennessee Gas include oil and gas producing properties located principally in Texas, Kansas, Oklahoma, Colorado and Wyoming, and two refineries, one at Denver and the other at New Orleans. The expenditures by Tennessee Gas will approximate \$19,000,000.

The proposed acquisition is in line with the previously announced policy of Tennessee Gas of expanding its oil and gas properties through purchases as well as by exploration and development. Mr. Symonds pointed out.—V. 181, p. 2626.

Texas Industries, Inc.—Debentures Sold—The recent public offering of \$6,600,000 4.60% subordinated debentures due 1975 at 100% and accrued interest, through Kidder, Peabody & Co., Rauscher, Pierce & Co., Inc. and Russ & Co. and associates, was quickly oversubscribed.—See details in V. 181, p. 2626.

Texas Uranium Development Corp.—Filing Withdrawn

It was announced in May that the filing of the company's application to issue and sell 295,000 shares of common stock at \$1 per share has been withdrawn.—V. 181, p. 1717.

Therm-O-Disc, Inc., Mansfield, O.—Registers With SEC

This corporation on June 7 filed a registration statement with the SEC covering 89,000 of its \$1 par common shares. All of the 89,000 shares are issued and outstanding and constitute 20% of the total outstanding shares of the company; and they are to be offered for public sale by the holders thereof through McDonald & Company. The public offering price and underwriting terms are to be supplied by amendment.

The prospectus lists nine selling stockholders, including four officers and directors, who own all of the 448,000 outstanding shares. The holders of the largest blocks are John D. Bolecky, President, 210,000 shares; Harold F. Bolecky, Vice-President, 70,000; James H. Germany, Vice-President, 64,750; and Russell W. Bolecky, Secretary-Treasurer, 70,000 shares. The number of shares being sold by them, respectively, is 168,000, 56,000, 51,800, and 56,000.

Tilo Roofing Co., Inc.—Reports Increased Earnings—

This company and its subsidiaries report for the four accounting periods beginning Jan. 1 and ended April 23, 1955 net income of 106,574, which is equivalent to 23c per share on 462,126 shares of common stock outstanding. This compares with a net operating loss of \$93,360, equivalent to 20c per share for the corresponding period ended April 24, 1954. In 1954 there was also a capital gain of \$1,134,497 from the sale of the Glasfloss Division, which took place on March 15, 1954.

Net sales for the four periods ended April 23, 1955 were \$2,708,574 compared with \$2,663,075 during the corresponding periods of 1954 which included the sales of the Glasfloss Division to March 15, 1954.—V. 181, p. 2520.

Time, Inc.—Secondary Offering—A secondary offering of 27,100 shares of common stock (par \$1) was made on May 31 by Glore, Forgan & Co. and Hornblower & Weeks at \$50 per share, with a dealer's discount of \$1.15 per share. It was completed the next day.—V. 178, p. 764.

Trane Co.—Santa Fe Orders Cooling Equipment—

Development of a compact, dry-operating air conditioning system for the Santa Fe Railway's new fleet of "Hi-Level" passenger trains was revealed on May 23 by Santa Fe and the Trane Co., manufacturers of heating and air conditioning equipment.

Officials of the two companies announced jointly that Santa Fe has ordered Trane's new equipment for the 47 cars in the five-train fleet now being built by the Budd Company for delivery in 1956.—V. 180, p. 2128.

Transcontinental Gas Pipe Line Corp.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on June 1, 1955, covering \$2,625,000 of participations in the Thrift Plan for Employees of Transcontinent 1, together with 91,305 shares of its 50c par common stock, 50,000 shares of cumulative preferred stock \$2.55 series (\$50 stated value), and 28,250 shares cumulative preferred stock \$4.00 series (\$100 stated value). No new shares of company stock are to be issued by the company under the Thrift Plan. The shares listed represent the estimated maximum number of presently outstanding shares which could be purchased under the Thrift Plan during the first five years of its operation.—V. 181, p. 2288.

Trunkline Gas Co.—To Build New Pipeline—

The company in May applied to the Federal Power Commission for authority to construct eight new compressor stations and 24 miles of pipeline on its transmission system to enable it to sell additional natural gas to Panhandle Eastern Pipe Line Co.

Panhandle at the same time, filed an application with the FPC requesting authorization to install a total of 16,000 horsepower of additional compressor capacity at three existing stations to enable it to take the additional gas from Trunkline. Total estimated cost of Panhandle's proposed new facilities is \$3,714,000.

Trunkline's eight proposed new compressor stations would be located along the route of its system in Texas, Louisiana, Mississippi, Tennessee, and Illinois. Their total capacity would be 56,000 horsepower. The company also plans to build about 24 miles of pipeline paralleling sections of its existing system in Texas. Total estimated cost of the Trunkline project is approximately \$18,700,000, including about \$1,000,000 to be spent for gathering facilities for a new gas supply in the Gulf Coast area.—V. 180, p. 821.

Trusted Funds, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

This investment company filed an amendment on June 2, 1955, to its registration statement covering an additional 700 Commonwealth Fund Indentures of Trust Plan C and 700,000 Theoretical Units, and \$100,000 in Plan C payments and 100,000 Theoretical Units.—V. 180, p. 2129.

26000 Corp., New York—Trustee Appointed—

The Bankers Trust Co., New York, N. Y. has been appointed trustee, paying agent and registrar for \$6,000,000 principal amount of 4 1/4% general mortgage bonds due June 1, 1976.

Two Jay Uranium Co., Salt Lake City, Utah—Files—

The company on May 16 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 3 cents) to be offered at 10 cents per share through Western States Investment Co., Tulsa, Okla. The net proceeds are to be used to pay expenses incident to mining operations.

Union Oil Co. of California—Fagg a Director—

Dr. Fred D. Fagg, Jr., President of the University of Southern California, on May 31 was elected to the board of directors, succeeding the late Gurney Newlin.—V. 181, p. 1921.

United Carbon Co.—To Buy Copolymer Plant—

The Rubber Producing Facilities Disposal Commission on May 25 announced that it had signed a contract with this company for the sale of the government-owned GR-S copolymer plant at Baytown, Texas, subject to the approval of the Attorney General. The sales price of \$7,153,000 represented the highest amount offered for the plant.

The Commission received nine proposals to purchase the plant. On May 19, the Goodyear Synthetic Rubber Corp. withdrew its bid. On May 25, the Thiokol Chemical Corp. withdrew its bid.

The plant is the 25th of 27 facilities to be sold. One plant, an alcohol butadiene plant at Louisville, Ky., was leased, and no bids were received on the GR-S copolymer plant at Institute, W. Va. Under the law, it will remain in standby for three years.

Congress has 30 days in which to review the sale of the Baytown plant after the Commission formally reports to Congress on the sale.—V. 180, p. 2342.

(Continued on page 54)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Aerovias Sud Americana Inc.— 7% preferred A (quar.)	17½c	7-15	7-1
Aetna Insurance Co. (quar.)	60c	7-1	6-15
Air Control Products (quar.)	10c	8-1	7-15
Aircraft Radio Corp. (quar.)	20c	8-12	7-22
Affiliated Fund, Inc.— (Quarterly from net investment income)	6c	7-20	6-21
Alamo Iron Works (quar.)	10c	6-15	6-4
Algemene Kunstzijde Unie N. V.— American Deposit recs. for Amer. shares	\$1.44	6-27	6-20
Allied Paper Mills, common (quar.)	50c	7-1	6-15
5% preferred (quar.)	12½c	7-1	6-15
Allied Thermal Corp.	75c	7-1	6-10
American Air Filter Co., com. (quar.)	37c	7-15	6-15
\$7 preferred (quar.)	\$1.75	7-5	6-15
American Brake Shoe, common (quar.)	50c	6-30	6-17
4% convertible preferred (quar.)	\$1	6-30	6-17
American Broadcasting-Paramount Theatres Common (quar.)	25c	7-20	6-24
5% preferred (quar.)	25c	7-20	6-24
American Crystal Sugar, common (quar.)	30c	7-1	6-20
4½% prior preferred (quar.)	\$1.12½	7-1	6-20
American General Insurance (Houston)— Quarterly	35c	6-13	6-1
American Hard Rubber Co., \$3.50 pfd. (quar.)	87½c	6-30	6-22
American Machine & Foundry— 5% preferred (quar.)	\$1.25	7-15	6-30
3.90% preferred (quar.)	97½c	7-15	6-30
American Natural Gas, common (increased)	55c	8-1	7-1
6% preferred (quar.)	37½c	8-1	7-1
American States Insurance (Indianapolis)— \$1.25 preferred (quar.)	31¼c	7-1	6-10
Anchor Precision, 5½% preferred (initial)	5c	6-30	6-15
Anglo-Huronian, Ltd., Co. (s-a)	25c	7-28	6-24
Argus Corp., Ltd., \$2.40 2nd pref. (quar.)	160c	8-2	7-15
Aro Equipment, 4½% preferred (quar.)	56¼c	9-1	8-19
Art Metal Construction (quar.)	50c	6-30	6-10
Extra	25c	6-30	6-10
Ashdown (J. H.) Hardware, class A (quar.)	115c	7-1	6-10
Atlantic Wholesalers, Ltd., class A (quar.)	110c	7-2	6-15
Extra	110c	7-2	6-15
Class B (quar.)	110c	7-2	6-15
Extra	110c	7-2	6-15
Bank Building & Equipment Corp. of America (quar.)	25c	6-14	6-3
Bartig Bros. Co. (quar.)	20c	7-15	6-30
Baxter Laboratories, Inc. (quar.)	16¼c	6-30	6-17
Beatty Bros., Ltd. (quar.)	110c	7-1	6-15
Belding Corticelli, Ltd., 7% pfd. (quar.)	\$1.7½c	7-2	6-10
Directors took no action on common payment at this time.			
Blitmore Hats, Ltd., common (quar.)	110c	7-15	6-17
\$1 preferred A (quar.)	125c	7-15	6-17
Blackhawk-Perry (s-a)	\$1.50	7-1	6-15
Bostich, Inc., class A (quar.)	30c	7-15	7-1
Bowl-Mor Co., 30c preferred (quar.)	7½c	7-1	6-15
Brewer (C.) & Co.— Stock dividend	20c	6-25	6-15
Briggs Mfg. Co.	35c	6-30	6-17
British Columbia Power, Ltd.— Increased quarterly	130c	7-15	6-21
British Columbia Telephone, com. (quar.)	150c	7-1	6-16
4¾% preferred (quar.)	\$1.18½	7-15	6-30
Bruce (E. L.) Co., common (quar.)	25c	6-30	6-20
3¾% preferred (quar.)	93¼c	6-30	6-30
Budget Finance Plan, common (quar.)	10c	7-15	6-28
Stock dividend	5c	8-15	7-15
5% prior preferred (quar.)	\$1.25	7-15	6-28
7% preferred (quar.)	17½c	7-15	6-28
6% preferred (quar.)	15c	7-15	6-28
60c convertible preferred (quar.)	15c	7-15	6-28
Burnham Corp., common	20c	7-1	6-15
6% preferred (s-a)	\$1.50	7-1	6-15
Bush Mfg., 5% non-cum. preferred (quar.)	31¼c	7-1	6-15
4½% conv. preferred (quar.)	28½c	7-1	6-15
Butler's, Inc., common (quar.)	12½c	7-1	6-15
4½% preferred (quar.)	28½c	7-1	6-15
Campbell Taggart Associated Bakeries, Inc.— Quarterly	20c	7-1	6-20
Canada Broad Co., Ltd., 5% pref. B (quar.)	\$62½c	7-1	6-16
Canada Electric Co., Ltd., class B	120c	7-1	6-15
Canadian Benzene Co., Ltd., 5% pfd. (quar.)	\$1.25	8-1	7-11
Canadian General Investments, Ltd. (quar.)	\$27¼c	7-15	6-30
Carmen & Co. (liquidating)	\$1.15	6-20	6-15
Stock divid. (One share of Laundry & Cleaner Supplies Corp. for each 100 shares held)		6-20	6-15
Carolina Power & Light, common	27½c	8-1	7-8
\$5 preferred (quar.)	\$1.25	7-1	6-15
4.20% preferred (quar.)	\$1.05	7-1	6-15
Carter (J. W.) Co.— Central Electric & Gas— 4.75% preferred (quar.)	59¼c	6-30	6-15
\$2.50 preferred (quar.)	62½c	6-30	6-15
Central Indiana Gas Co. (quar.)	20c	7-1	6-15
Central Illinois Electric & Gas Co.— Common (increased quar.)	45c	7-1	6-17
4.10% preferred A (quar.)	\$1.02½	7-1	6-17
4.10% preferred B (quar.)	\$1.02½	7-1	6-17
4.75% preferred (quar.)	\$1.18½	7-1	6-17
4.80% preferred (quar.)	\$1.20	7-1	6-17
Stockholders will vote at a special meeting to be held on July 19 on a directors proposal to declare a three-for-two stock split.			
Central Telephone, common (quar.)	22½c	6-30	6-15
\$2.50 preferred (quar.)	62½c	6-30	6-15
5.44% preferred (quar.)	68c	6-30	6-15
Cerro De Pasco Corp. (quar.)	37½c	6-29	6-17
Chicago, Milwaukee, St. Paul & Pacific RR.	\$1.50	7-26	7-1
Chicago Pneumatic Tool, common	37½c	7-1	6-17
\$3 preferred (quar.)	75c	7-1	6-17
Cincinnati Inter-Terminal RR. Co.— 4% preferred (s-a)	\$2	8-1	7-20
Cincinnati & Suburban Bell Telephone— Quarterly	\$1.13	7-1	6-14
City Railway (Dayton, Ohio), com. (quar.)	50c	6-29	6-15
6% non-cum. preferred (quar.)	37½c	6-29	6-15
Clark Controller, 4.80% conv. preferred— Entire issue called for redemption on July 11 at \$31 per share plus this dividend (convertible to July 6)	10¼c	7-11	
Clary Corp., common	7½c	7-1	6-17
5½% preferred (quar.)	6¼c	7-1	6-17
Coastal Finance, class A (quar.)	50c	7-1	6-20
\$1.50 conv. preferred (quar.)	37½c	7-1	6-20
6% preferred (quar.)	15c	7-1	6-20
Collins Radio Co., new class A (initial)	35c	7-29	7-15
New class B (initial)	35c	7-29	7-15
\$2.75 preferred (we believe this issue is being called for redemption)	68¼c	7-1	
Columbia Baking Co., common (quar.)	25c	7-1	6-15
50c partic. preferred (quar.)	12½c	7-1	6-15
Participating	25c	7-1	6-15
Columbus & Southern Ohio Electric (quar.)	40c	7-11	6-24
Commonwealth International, Ltd.	15c	7-15	6-30
Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-10
Connecticut Fire Insurance (Hartford)	\$12.50	7-1	

Name of Company	Per Share	When Payable of Rec.	Holders
Consolidated Diesel Electric Corp. (quar.)	10c	6-30	6-15
Consolidated Investment Trust (Boston)— From investment income	35c	6-27	6-13
Consolidated Mining & Smelting (Canada) Ltd. (s-a)	140c	7-15	6-17
Extra	140c	7-15	6-17
Consumers Gas (Toronto) (quar.)	120c	7-2	6-15
Continental Air Lines (quar.)	12½c	6-30	6-17
Corning Glass Works, common (quar.)	25c	6-30	6-20
3½% preferred 1945-1947 series (quar.)	87½c	7-1	6-20
Corporate Investors, class A	6½c	7-15	6-15
Courtaulds Ltd. (final)	6%	7-28	6-9
Cream of Wheat Corp. (quar.)	40c	7-1	6-20
Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16
Davega Stores Corp. of N. Y.— 5% preferred (quar.)	25c	7-1	6-20
Delta Electric Co. (quar.)	15c	6-20	6-10
Dennison Mfg. Voting, com. (incr. quar.)	35c	9-3	8-8
Class A (increased quar.)	35c	9-3	8-8
8% debenture stock (quar.)	\$2	9-3	8-8
Detroit Edison Co. (quar.)	82c	7-15	6-27
Dominion Corset, Ltd. (quar.)	120c	7-1	6-17
Dominion Steel & Coal, Ltd. (quar.)	125c	7-28	7-7
Dominion Tar & Chemical, com. (quar.)	110c	11-1	10-1
\$1 preferred (quar.)	125c	10-1	9-1
Douglas & Lomason (no dividend payment at this time)			
Du Mont (A. B.) Laboratories, Inc.— 5% convertible preferred (quar.)	25c	7-1	6-15
Duff-Norton Co. (quar.)	50c	7-1	6-15
Dulany (J. H.), 6% pfd. A (quar.)	\$1.50	6-1	7-15
6% preferred A (quar.)	\$1.50	11-1	10-15
East Pennsylvania RR. (s-a)	\$1.50	7-19	7-1
Eaton & Howard Balanced Fund— From net investment income	15c	6-25	6-15
Eaton & Howard Stock Fund— From net investment income	11c	6-25	6-15
Economics Laboratory (s-a)	30c	7-15	6-30
Extra	15c	7-15	6-30
Electric Products (Calif.) (quar.)	20c	7-1	6-20
Electric Storage Battery (quar.)	50c	6-30	6-14
Electrical Products (Calif.)	20c	7-1	6-20
Elizabethtown Water (s-a)	\$2.50	6-30	6-20
Erle Resistor Corp., \$1.20 pfd. (quar.)	30c	6-15	6-10
Company took no action on common payment at meeting held on June 7.			
Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	126c	7-15	6-15
Federal Insurance	20c	9-9	8-30
Federal Service Finance, class A (quar.)	22½c	7-15	6-30
Class B (quar.)	22½c	7-15	6-30
5% preferred A (quar.)	\$1.25	7-15	6-30
5% preferred B (quar.)	\$1.25	7-15	6-30
Federation Bank & Trust Co. (N. Y.)— Increased quarter	30c	7-1	6-17
First Boston Corp., common	\$1	7-14	6-17
Class A	\$1	7-14	6-17
Above payments are out of net profits and/or available surplus of the Corp.			
First National City Bank (N. Y.)	60c	8-1	7-8
Frito Co., 70c convertible preferred (quar.)	17½c	6-30	6-20
Above issue being called for redemption on Sept. 30 at \$12 per share plus dividends. Convertible to Aug. 16.			
Flour City Ornamental Iron Co. (s-a)	25c	6-24	6-3
Foundation Co. of Canada, Ltd. (quar.)	120c	7-22	6-30
Friendly Finance Co.— Directors omitted com. payment at this time.			
Gamble Bros., Inc. (quar.)	7½c	6-17	6-10
Garlock Packing Co. (quar.)	25c	6-30	6-17
General Builders Supply, 5% pfd. (quar.)	31¼c	6-30	6-17
General Controls Co., common (quar.)	20c	6-30	6-15
6% preferred (quar.)	37½c	6-30	6-15
General Petroleum, Ltd. (Canada)— Common (s-a)	110c	7-5	6-15
Class A (s-a)	110c	7-5	6-15
General Reinsurance Corp. (N. Y.) (quar.)	45c	6-23	6-13
General Telephone Co. of the Southwest— 5½% preferred (quar.)	27½c	7-1	6-10
\$2.20 preferred (quar.)	55c	8-1	7-9
General Tire & Rubber Co.— 3% preferred (quar.)	93¼c	6-30	6-20
4¼% preferred (quar.)	\$1.06¼	6-30	6-20
4½% preferred (quar.)	\$1.12½	6-30	6-20
5½% preferred (quar.)	\$1.37½	6-30	6-20
\$5.50 preferred (quar.)	\$1.37½	6-30	6-20
Gibson Art Co. (quar.)	50c	7-1	6-20
Giddings & Lewis Machine Tool (quar.)	50c	6-27	6-17
Gladden Products Corp. (quar.)	5c	6-30	6-14
Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-20
No divid. payment on the com. at this time			
Goodall Rubber (quar.)	15c	8-15	8-1
Extra	15c	7-15	7-1
Grand Union Co., 4½% preferred (quar.)	56¼c	7-15	6-24
Green (Daniel) Co. (quar.)	40c	6-15	6-3
Hanover Fire Insurance (N. Y.) (quar.)	50c	7-1	6-15
Helena Rubinstein (see Rubinstein Helena)			
Heller (Walter E.) common (quar.)	35c	6-30	6-20
4% preferred (quar.)	\$1	6-30	6-20
5½% preferred (quar.)	\$1.37½	6-30	6-20
Henke & Pillo, 4½% pfd. (quar.)	56¼c	7-1	6-15
Hercules Motors Corp. (quar.)	20c	7-1	6-20
Holan (J. H.) Corp. (quar.)	12½c	6-30	6-20
Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-11
Home Insurance Co. of Hawaii, Ltd.	60c	6-15	6-14
Hot Shoppes, Inc. (quar.)	15c	6-30	6-18
Houston Natural Gas, common (quar.)	25c	6-30	6-14
5% preferred (\$25 par) (quar.)	31¼c	6-30	6-14
5% preferred (\$50 par) (quar.)	62½c	6-30	6-14
Houston Oil Field Material Co., Inc.— 5% preferred (quar.)	\$1.25	6-30	6-20
5½% preferred (quar.)	\$1.37½	6-30	6-20
Hughes-Owens Co., Ltd., class A	\$1.25	7-2	6-15
Class B (quar.)	120c	7-15	6-15
Class C (quar.)	110c	7-15	6-15
6.40% preferred (quar.)	140c	7-15	6-15
Huttig Sash & Door (quar.)	50c	9-1	8-22
Imperial Fuels Ltd., 6% pfd. (s-a)	130c	7-4	6-27
Indianapolis Power & Light, com. (quar.)	30c	7-15	7-1
4% preferred (quar.)	\$1	7-1	6-17
4.20% preferred (quar.)	\$1.05	7-1	6-17
4.60% preferred (quar.)	\$1.15	7-1	6-17
Industrial Development Co.— Stockholders will vote at a special meeting to be held on June 20 on a proposed further liquidating distribution not to exceed \$6. An initial partial liquidating distribution of \$4 was paid on June 7.			
Ingersoll Machine & Tool, Ltd.— 50c partic. class A	112½c	7-2	6-15
4% preferred (quar.)	\$1	7-2	6-15
Insurance Co. of North America (quar.)	62½c	7-15	6-30
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30
International Nickel Co. of Canada, Ltd.— 7% preferred (quar.)	\$1.75	8-1	7-5
International Telephone & Telegraph (quar.)	30c	7-15	6-17
Interstate Bakeries, common (quar.)	25c	7-1	6-17
\$4.80 preferred (quar.)	\$1.20	7-1	6-17
Ironite, Inc.	10c	6-30	6-17
Island Creek Coal, common (increased)	37½c	7-1	6-16
\$5 preferred (quar.)	10c	7-1	6-15
Jacobsen Mfg. Co. (quar.)	10c	10-1	9-15</

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
Providence & Worcester RR. (quar.)	\$2.50	7-1	6-13
Public Service Co. of North Carolina— 5.60% preferred (quar.)	35c	7-1	6-20
Public Service Co. of Oklahoma— 4% preferred (quar.)	\$1	7-1	6-15
4.24% preferred (quar.)	41 2/9c	7-1	6-15
4.85% preferred (quar.)	\$1.16 1/4	7-1	6-15
Quaker Oats, common	35c	7-20	6-22
6% preferred (quar.)	\$1.50	7-20	6-22
Quincy Mining Co.	25c	9-12	8-12
R. & M. Bearings (Canada), class A (quar.)	\$28c	7-2	6-15
Reading Gas Co. (Pa.) (s-a)	\$1.50	7-1	6-15
Renold Coventry (Canada), Ltd.— Class A (quar.)	\$28c	7-1	6-15
Richardson Co. (quar.)	25c	6-27	6-17
River Brand Rice Mills (quar.)	30c	8-1	7-3
Robertson (P. L.) Mfg. Co., Ltd.	\$10c	7-1	6-20
Roddis Plywood Corp. (quar.)	10c	7-15	6-30
Extra	5c	7-15	6-30
Roosevelt Oil & Refining, 6% pfd. (quar.)	18 3/4c	7-1	6-17
Royal Dutch Petroleum Co. (50 guilders)	\$1.31	7-11	6-13
Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$32 1/4c	7-1	6-17
Rubinstein (Helena), Inc., common (quar.)	25c	7-1	6-21
Class A (quar.)	25c	7-1	6-21
St. Louis San Francisco Ry.	37 1/2c	9-15	9-1
San Diego Gas & Electric, common (quar.)	20c	7-15	6-30
5% preferred (quar.)	25c	7-15	6-30
4 1/2% preferred (quar.)	22 1/2c	7-15	6-30
4.40% preferred (quar.)	22c	7-15	6-30
Sanamo Co. Ltd. (quar.)	\$12 1/2c	6-23	6-20
Sargamo Electric Co. (quar.)	37 1/2c	7-1	6-17
Seaboard Air Line RR. (increased quar.)	\$1.25	6-27	6-17
Seismograph Service Corp. (quar.)	25c	6-27	6-17
Seven-Up Bottling (Los Angeles) (quar.)	25c	6-10	6-1
Extra	75c	6-10	6-1
Shamrock Oil & Gas (quar.)	50c	7-1	6-14
Shelwin-Williams Co. of Canada, Ltd.— Quarterly	\$45c	8-1	7-8
Eck's Seattle Brewing & Malting Co.— Quarterly	5c	6-30	6-16
Elenadoro Rayon, 5% preferred A (quar.)	\$1.25	7-1	6-15
5% prior preferred (quar.)	\$1.25	7-1	6-15
Enth-Corona, Inc.	15c	6-30	6-16
Solvay American Corp., 4% pfd. (quar.)	\$1	7-1	6-16
Summers Drug Stores, common	10c	7-1	6-15
50c convertible preferred (quar.)	12 1/2c	7-1	6-15
Surg Paper Co., common	15c	6-24	6-10
5 1/2% preferred (quar.)	\$1.38	7-1	6-15
South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	7-15	7-1
Southern Calif. Plastic (quar.)	1 1/2c	6-6	5-30
Southern New England Telephone (quar.)	50c	7-15	6-20
Southwest Natural Gas, common (s-a)	10c	7-1	6-15
5% preferred A (quar.)	\$1.50	7-1	6-20
Stanfield's, Ltd., class A (s-a)	\$30c	7-15	6-30
Class B (s-a)	\$20c	7-15	6-30
Stanley Works (quar.)	60c	6-30	6-10
Stony Brook RR. (s-a)	\$2	7-5	6-30
Subsidiary Insurance Co. (N. Y.)	25c	6-15	6-1
Sun Life Assurance (Canada) (quar.)	\$85c	7-1	6-15
Sunbeam Corp. (quar.)	25c	6-30	6-20
Extra	12 1/2c	6-30	6-20
Stock dividend	50%	8-15	8-5
Super Valu Stores, common (quar.)	30c	7-1	6-20
5% preferred (quar.)	62 1/2c	7-1	6-20
5.40% preferred (quar.)	67 1/2c	7-1	6-20
Switz (I. O.) Corp.	18 1/4c	7-20	7-5
Switz Industries, Ltd. (increased)	45c	6-30	6-15
Tanco Aircraft Corp. (quar.)	15c	7-8	6-16
Texas Illinois Natural Gas Pipeline Co.— Common (quar.)	25c	9-15	8-19
5% preferred (quar.)	\$1.25	7-1	6-15
Texas & Pacific Ry., common (quar.)	\$1.25	6-30	6-23
5% preferred (quar.)	\$1.25	6-30	6-23
Fluor Power Tool (quar.)	40c	6-30	6-17
333 Building Corp., \$5 prior pfd. (accum.)	\$1.50	7-8	6-30
Tico Products Corp. (quar.)	62 1/2c	7-1	6-21
Tinnerman Products (quar.)	35c	6-20	6-9
Town Mines, \$1.75 prior pfd. (s-a)	87 1/2c	7-11	7-1
Trancon Lines (quar.)	12 1/2c	6-20	6-9
Underwriters Trust Co. (N. Y.) (quar.)	\$2	7-1	6-15
Union Acceptance Corp., Ltd.— 50c non-cum. partic. 2d pref.	\$15c	7-1	6-15
Union Twist Drill (quar.)	25c	6-29	6-15
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
United Public Markets (no dividend payment at this time)			
United Shoe Machinery, com. (quar.)	62 1/2c	8-1	7-5
9% preferred (quar.)	37 1/2c	8-1	7-5
United Specialties (quar.)	10c	7-15	6-21
U. S. Foreign Securities (interim)	85c	6-29	6-20
U. S. Glass Co. new com. v. t. c. (initial)	10c	6-20	6-10
U. S. & International Securities Initial (10,986 designated as a capital gains dividend, 22.6c from net ordinary income & 10.214c from capital surplus)	44c	6-30	6-20
U. S. Plywood Corp., common (quar.)	45c	7-12	7-1
3 1/4% preferred A (quar.)	93 3/4c	7-1	6-20
3 1/4% preferred B (quar.)	93 3/4c	7-1	6-20
4 1/2% 2d preferred (quar.)	\$1.12 1/2	7-1	6-20
U. S. Smelting, Refining & Mining, com.	25c	7-15	6-20
7% preferred (quar.)	87 1/2c	7-15	6-20
United Steel & Wire	15c	6-15	6-7
United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-22
\$4.20 2d preferred	30c	7-8	6-17
United Utilities, Inc. (increased quar.)	30c	6-30	6-13
Universal-Cyclops Stel (quar.)	35c	6-30	6-17
Extra	25c	6-30	6-17
Universal Pictures Co. (quar.)	25c	6-28	6-17
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	7-1	6-15
Van Strum & Towne Stock Fund	10c	6-30	6-15
Wagner Baking, common	5c	7-1	6-17
7% preferred (quar.)	\$1.75	7-1	6-17
Walluku Sugar	25c	6-10	6-3
Walt & Bond, \$2 preferred (accum.)	15c	7-1	6-21
Washington Oil Co.	50c	6-10	6-3
West Ohio Gas (quar.)	20c	6-20	6-3
West Virginia Water Service, com. (quar.)	35c	6-20	6-7
5% preferred (quar.)	\$1.25	7-1	6-15
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15
Western Casualty & Surety (quar.)	30c	6-30	6-17
Western Insurance Securities Co.— 5% preferred (quar.)	\$1.50	7-1	6-17
Western Light & Telephone, common (quar.)	40c	8-1	7-15
5% preferred (quar.)	31 1/2c	8-1	7-15
5 1/2% preferred (quar.)	34 3/4c	8-1	7-15
Western Maryland Ry., 7 1/4 1st pfd. (three quarterly dividends of \$2.50 each for the quarters ending June 30, Sept. 30 and Dec. 31, 1955)	\$7.50	6-29	6-21
Western Natural Gas Co.— 5% conv. preferred (quar.)	37 1/2c	7-1	6-15
White Eagle Cable (quar.)	20c	6-15	6-7
White Eagle Oil	10c	6-24	6-15
White Hardware, Ltd.— \$2.80 1st preferred (quar.)	\$70c	7-1	6-10
Whitby Blake Co. (quar.)	15c	6-15	6-3
Wichita River Oil— (Company deferred common payment at meeting held on June 6)			
Willet (Consider H.) Inc.	10c	6-14	6-10
Extra	10c	6-14	6-10
Windsor Public Service, common (quar.)	27 1/2c	9-20	8-31
5% preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
Woolworth (F. W.) Co., American deposit receipts preferred	4 3/10c	6-9	5-6
Wyatt Metal & Boiler Works	50c	6-30	6-23
York Corrugating Co. (quar.)	25c	6-24	6-15
York Corrugating Co. (quar.)	25c	6-24	6-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Blue Ridge Insurance (Shelby N. C.) (quar.)	25c	6-30	6-15	Catell Food Products, class A (quar.)	\$13c	8-31	8-15	Conohio Co., Inc., common	15c	7-1	6-23
Quarterly	15c	6-1	8-22	Class A (quar.)	\$12c	11-30	11-15	40c preferred (quar.)	10c	7-1	6-20
Bohack (H. C.) Co., common	50c	6-15	6-3	Class B (quar.)	\$25c	8-31	8-15	40c preferred (quar.)	10c	10-1	6-20
5 1/2% convertible preferred (quar.)	\$1.37 1/2	7-1	6-15	Caterpillar Tractor, com. (quar.)	\$25c	11-30	11-15	Consolidated Cement Corp. (quar.)	35c	6-30	6-10
Bohn Aluminum & Brass Corp.	35c	6-15	8-1	4.20% preferred (quar.)	40c	8-10	7-20	Consolidated Cigar Corp., common (quar.)	30c	7-1	6-15
Book-of-the-Month Club (quar.)	20c	7-1	6-16	Celanese Corp. of America, common	\$12 1/2	6-24	6-3	\$5 preferred (quar.)	\$1.25	7-1	6-15
Bond Stores, Inc. (quar.)	25c	6-14	6-6	4 1/2% preferred series A (quar.)	\$12 1/2	7-1	6-3	Consolidated Copper Mines Corp. (quar.)	25c	6-16	5-13
Borg-Warner Corp., 3 1/2% preferred (quar.)	\$7 1/2	7-1	6-15	7% 2nd preferred series A (quar.)	\$12 1/2	7-1	6-3	Consolidated Discovery Yellowknife Mines-Interim	\$10c	6-15	5-31
Boston & Albany RR.	\$2.50	6-30	6-2	Celtic Knitting, Ltd. (s-a)	\$150c	7-11	6-13	Consolidated Diversified Standard Securities, Ltd., \$2.50 noncumulative preferred (s-a)	\$75c	6-30	5-31
Boston Woven Hose & Rubber				Central Canada Investments Ltd., com.	\$20c	7-2	6-23	Consolidated Edison Co. (N. Y.) com. (quar.)	60c	6-15	5-13
6% preferred (s-a)	\$3	6-15	6-1	5% preference (s-a)	\$25.50	7-2	6-23	\$5 preferred (quar.)	\$1.25	8-1	7-8
Bower Roller Bearing (quar.)	50c	6-20	6-7	Central Cold Storage (quar.)	50c	6-21	6-3	Consolidated Engineering Corp. (quar.)	10c	6-14	6-10
Brach (E. J.) & Sons (quar.)	75c	7-1	6-3	Central Fibre Products, com. (quar.)	25c	6-15	6-3	Consolidated Foods, common (quar.)	25c	7-1	6-17
Brazilian Traction, Light & Power, Ltd.				Extra	25c	6-15	6-3	Consolidated Paper Corp., Ltd.			
6% preferred (quar.)	\$1.50	7-1	6-15	6% preferred (quar.)	37 1/2c	6-15	6-3	New common (initial quar.)	\$1.25c	7-15	6-3
Bridgeport Brass, common (quar.)	62 1/2c	6-30	6-16	Central Foundry Co., common (quar.)	19c	6-20	6-8	Common (increased quar.)	35c	6-15	6-1
4 1/2% preferred (initial)	30c	6-30	6-16	Central of Georgia Ry. Co.				6% 1st preferred (quar.)	\$1.50	6-15	6-1
Bridgeport Gas Co., com. (quar.)	35c	6-30	6-10	5% preferred series A and B (quar.)	\$1.25	6-20	6-10	Consolidated Gas Utilities (quar.)	18 1/4c	6-15	6-1
5.28% preferred (quar.)	33c	6-30	6-10	5% preferred series A and B (quar.)	\$1.25	9-20	9-9	Consolidated Paper Corp., Ltd.			
Briggs & Stratton Corp. (quar.)	60c	6-15	5-27	5% preferred series A and B (quar.)	\$1.25	12-20	12-9	Extra	\$1.25c	7-15	6-3
Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	\$28 3/4c	6-30	6-15	Central Hudson Gas & Electric				Consolidated Rendering Co. (increased quar.)	125c	7-15	6-3
Brillo Manufacturing Co. (quar.)	40c	7-1	6-15	4.35% preferred (quar.)	\$1.08 3/4	7-1	6-10	Extra	75c	6-15	6-8
Bristol-Myers Co., 3 3/4% preferred (quar.)	93 3/4c	7-15	7-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Consolidated Retail Stores, 4 1/4% pfd. (quar.)	53c	7-1	6-21
British-American Assurance Co. (quar.)	194c	7-1	6-17	4.75% preferred (quar.)	\$1.18 3/4	7-1	6-10	Consolidated Rock Products	5c	6-15	6-1
British American Bank Note Co., Ltd.				Central Illinois Light, common (quar.)	55c	6-24	6-3	Consolidated Television & Radio Broadcasters, Inc., common	28c	7-1	6-15
Quarterly	125c	6-15	6-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Class B	5c	7-1	6-15
British American Oil Ltd. (quar.)	\$21 1/4c	7-2	6-3	Central Illinois Public Service				Consumers Power, \$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-3
British Columbia Electric, Ltd.				4% preferred (quar.)	\$1	6-30	6-17	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-3
4% preferred (quar.)	\$81	7-2	6-7	4.25% preferred (quar.)	\$1.06 1/4	6-30	6-17	\$4.52 preferred (quar.)	\$1.13	7-1	6-3
4 1/2% preferred (quar.)	\$56c	7-2	6-7	4.32% preferred (quar.)	\$1.23	6-30	6-17	Continental Assurance Co. (quar.)	25c	6-30	6-16
4 3/4% preferred (quar.)	\$81.19	7-2	6-7	Central Illinois Securities Corp. (initial)	10c	6-15	6-1	Continental Baking, com. (quar.)	45c	7-1	6-10
5% preferred (quar.)	\$63c	7-2	6-7	Central Maine Power, com. (increased)	35c	6-30	6-10	\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-10
British Columbia Forest Products, Ltd.				3.50% preferred (quar.)	87 1/2c	7-1	6-10	Continental Can Co., com. (quar.)	75c	6-15	5-25
Quarterly	110c	8-2	6-30	Central Steel & Wire (quar.)	20c	6-13	6-1	\$3.75 preferred (quar.)	93 3/4c	7-1	6-15
British Columbia Telephone Co. (quar.)	100c	7-1	6-15	Central Vermont Public Service				60c preferred (quar.)	10c	6-15	6-3
British Industries (quar.)	15c	6-29	6-17	4.15% preferred (quar.)	\$1.04	7-1	6-15	Continental-Copper & Steel Industries-Quarterly	15c	6-30	6-8
Extra	\$12 1/2c	6-29	6-17	4.65% preferred (quar.)	\$1.17	7-1	6-15	Continental-Diamond Fibre (quar.)	20c	6-13	6-3
British Petroleum, Ltd., ordinary (final)	14%	8-8	6-9	4.75% preferred (quar.)	\$1.19	7-1	6-15	Continental Foundry & Machine (quar.)	50c	6-30	6-13
Brockton Taunton Gas Co.				Century Electric Co. (quar.)	12 1/2c	6-14	5-27	Continental Gin Co., common (quar.)	50c	7-1	6-14
\$3.80 preferred (quar.)	95c	7-1	6-20	Century Ribbon Mills, Inc. (quar.)	7 1/2c	6-15	6-1	4 1/2% preferred (quar.)	\$1.13	7-1	6-15
Brockway Glass Co., common (quar.)	15c	7-1	6-10	Century Shares Trust (from investment inc.)	12c	6-15	6-1	Continental Insurance Co. (N. Y.) (quar.)	75c	6-15	5-31
5% preferred (quar.)	62 1/2c	7-1	6-10	Certain-Teed Products (quar.)	25c	6-17	6-6	Continental Life Insurance (Toronto) (s-a)	\$13.30	8-1	7-29
Brooklyn Borough Gas, common (quar.)	15c	7-10	6-10	Chamberlin Co. of America (quar.)	10c	6-15	6-3	Continental Motors (reduced)	15c	6-24	6-3
Brooks Brothers, Inc., common	7c	7-1	6-15	Champion Paper & Fibre				Continental Oil Co. (quar.)	70c	6-13	5-23
6% conv. pref. (quar.)	15c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-10	Continental Steel Corp. (quar.)	40c	6-15	6-1
Brown Co., 55 convertible 1st preferred (entire issue called for redemption on June 20 at \$100 per share plus this dividend)	\$1.51	6-20	6-10	Chance (A. B.) Co. (quar.)	25c	6-10	5-31	Continental Telephone Co., common (quar.)	25c	6-15	5-16
Brown-Forman Distillers, com. (quar.)	20c	7-1	6-10	Chance Vought Aircraft	40c	6-28	6-10	Cook Coffee (Ohio) (quar.)	25c	6-15	5-16
4% preferred (quar.)	10c	7-1	6-10	Chapman Valve Mfg. (quar.)	75c	7-1	6-15	Coos Bay Lumber Co.	25c	6-15	6-1
Bruck Mills, Ltd., class A	130c	6-15	5-16	Charmin Paper Mills, common (quar.)	45c	7-1	6-11	Cornell-Dubler Electric, common (quar.)	\$1	6-15	6-6
Brunswick-Balke-Collender, \$5 pfd. (quar.)	\$1.25	7-1	6-20	5 1/2% convertible preferred (quar.)	34 3/4c	7-1	6-11	Extra	30c	6-24	6-15
Buck Creek Oil Co. (quar.)	5c	6-28	6-7	Chateau-Gal Wines, Ltd. (s-a)	\$150c	6-13	6-6	\$2.25 series A preferred (quar.)	\$1.31 1/4	7-15	6-15
Buckeye Pipe Line Co. (quar.)	25c	6-15	5-27	Chattanooga Gas (initial quar.)	7 1/2c	6-15	6-1	Coro, Inc. (quar.)	20c	6-30	6-15
Bucyrus-Erie Co. (quar.)	40c	7-1	6-14	Extra	5c	6-15	6-1	Corroon & Reynolds, \$1 preferred (quar.)	25c	7-1	6-21
Building Products, Ltd. (quar.)	\$45c	7-2	6-10	Chemical Corn Exchange Bank (N. Y.)-Quarterly	50c	7-1	6-15	Cosden Petroleum Corp. (increased quar.)	37 1/2c	6-17	6-3
Bullard Co. (quar.)	60c	6-30	6-10	Chenango & Unadilla Telephone Corp.				Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-12	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Quarterly	\$2.50	11-15	11-1
Bulova Watch Co. (quar.)	75c	6-27	6-6	Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-10	Cowles Chemical Co. (quar.)	20c	6-30	6-15
Burlington Steel, Ltd. (quar.)	\$25c	7-2	6-10	\$6 preferred (quar.)	\$1.50	7-1	6-10	Craddock-Terry Shoe, common (s-a)	50c	7-1	6-13
Burnah Oil, Ltd. (final)	13 1/2c	7-15	5-18	Chesapeake & Ohio Ry., common (quar.)	75c	6-20	6-1	5% preferred (s-a)	\$2.50	7-1	6-13
Burns & Co., Ltd., class A preference	150c	7-20	7-8	3 1/2% convertible preferred (quar.)	87 1/2c	8-1	7-7	5% preferred (s-a)	\$2.50	1-1-56	12-14
Class B	150c	7-29	7-8	Chesebrough Mfg. Co. (Consol.) (quar.)	75c	6-24	6-3	Crain (R. L.), Ltd. (quar.)	115c	6-20	6-10
Burrard Dry Dock, Ltd.				Chicago Alton Hotel	\$2.50	6-20	6-6	Quarterly	115c	9-30	9-9
45c participating class A (quar.)	111c	6-15	5-25	Chicago Burlington & Quincy RR. Co.	\$2	6-23	6-7	Crampton Mfg. Co. (quar.)	10c	6-30	6-13
Burroughs Corp. (quar.)	25c	7-20	6-24	Chicago Dock & Canal (quar.)	\$2	9-1	8-26	Crane Co., common	50c	6-22	6-3
Burroughs (J. P.) Sons	7 1/2c	6-15	5-31	Special	\$10	9-1	8-26	3 3/4% preferred (quar.)	93 3/4c	6-15	6-1
Bush Terminal Co. (bi-monthly)	10c	6-30	6-10	Chicago & Eastern Illinois RR.				Crestmont Oil Co.	3 1/2c	6-30	6-15
Butte Copper & Zinc (resumed)	25c	6-30	6-10	\$2 class A	\$1	11-1	10-18	Crossett Oil Co.	10c	8-1	7-15
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$33.50	7-29	6-30	Chicago Great Western Ry., com.	25c	7-1	6-15	Class B (quar.)	10c	8-1	7-15
Byermart-Tintair, Inc., 5% pfd. (accum.)	25c	6-15	6-1	Stock dividend	2 1/2c	7-27	6-27	Crown Cork International, class A (quar.)	25c	7-1	6-10
C I T Financial Corp. (quar.)	50c	7-1	6-10	5% preferred (quar.)	63 1/2c	6-30	6-15	Class A (quar.)	25c	10-1	9-9
\$1.50 participating preferred (quar.)	12 1/2c	9-10	9-4	Chicago Medical Arts Bldg.	\$1.25	6-24	6-17	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	6-15	5-17
\$1.50 participating preferred (quar.)	12 1/2c	12-10	12-1	Chicago Mill & Lumber (quar.)	25c	6-30	6-15	Crown Zellerbach (quar.)	60c	7-1	6-13
Calgary Power Ltd., 5% pfd. (quar.)	\$1.25	7-2	6-3	Chicago Rivet & Machine (quar.)	40c	6-15	5-27	Cruicell Steel Co. of America, com. (quar.)	50c	6-30	6-9
4 1/2% preferred (quar.)	\$1	7-2	6-3	Chicago, Rock Island & Pacific RR. (quar.)	\$1.25	6-30	6-14	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-13
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-3	Chicago, South Shore & South Bend (quar.)	15c	6-15	6-3	Crum & Forster Securities, class A (quar.)	50c	6-30	6-17
Calif. Electric Power \$2.50 pfd. (quar.)	62c	7-1	6-15	Chicago Towel, common	\$1.50	6-17	6-2	Class B (quar.)	50c	6-30	6-17
California Ink Co. (quar.)	25c	6-15	6-3	\$7 preferred (quar.)	\$1.75	6-17	6-2	Crystal Oil Refining Corp., \$6 pfd. (accum.)	15c	7-5	6-20
California-Pacific Utilities, com. (quar.)	37 1/2c	6-15	6-1	Chile Copper Co. (increased)	75c	6-28	6-10	Cuban-American Sugar, common (quar.)	15c	7-1	6-13
5% preferred (quar.)	25c	6-15	6-1	Chipman Knitting Mills, Ltd.				7% preferred (quar.)	\$1.75	7-1	6-16
5.40% preferred (quar.)	27c	6-15	6-1	5% preferred (s-a)	\$2.50	7-1	6-16	7% preferred (quar.)	\$1.75	9-29	9-15
5 1/2% preferred (quar.)	27 1/2c	6-15	6-1	Christiana Securities, com. (increased)	\$92	6-14	5-23	Cuban Tobacco Co., 5% pfd. (accum.)	\$10	6-30	6-10
California Packing (stock dividend)	5%	6-21	5-23	7% preferred (quar.)	\$1.75	7-1	6-20	Cummins Engine Co., com. (quar.)	25c	6-15	6-3
California Water Service (quar.)	55c	7-1	6-10	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Calumet & Hecla, Inc., common (quar.)	15c	6-27	6-10	Cincinnati, New Orleans & Texas Pacific Ry. Common (s-a)	\$4	6-20	6-3	Cunningham Drug Stores (quar.)	37 1/2c	6-29	6-6
\$4.75 preferred "A" (quar.)	\$1.18 3/4	6-30	6-16	5% preferred (quar.)	\$1.25	9-1	8-15	Curtis Companies, Inc. (quar.)	10c	6-20	6-3
Camden & Burlington Ry (s-a)	75c	7-1	6-15	Circle Theatre Co. (quar.)	\$1	6-15	6-8	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-8
Campbell (A. S.) Co., \$2.50 pfd. (quar.)	62 1/2c	7-1	6-15	Circle Wire & Cable (quar.)	40c	6-30	6-16	\$7 preferred (quar.)	\$1.75	7-1	6-8
Campbell Red Lake Mines, Ltd.				Cities Service Co. (quar.)	50c	6-13	5-12	Curtis Wright Co., common	35c	6-29	6-7

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Diversified Group Stock Fund, Inc. (quarterly from net investment income)	4c	6-15	5-31	Federal Machine & Welder	10c	6-30	5-31	General Time Corp., common (quar.)	50c	7-1	6-17
Dixie Cup Co., common (quar.)	45c	6-25	6-10	Federal-Mogul Corp. (quar.)	50c	6-10	5-26	4 1/2% preferred (quar.)	\$1.06 1/2	7-1	6-17
5% convertible preferred series A (quar.)	62 1/2c	7-10	6-10	Federal Pacific Electric (quar.)	15c	6-15	6-1	Genuine Paris Co. (quar.)	25c	7-1	6-13
Dixie-Home Stores (quar.)	15c	6-15	5-31	Federal Paper Board, preferred (quar.)	50c	7-1	6-24	Georgia-Pacific Plywood (quar.)	25c	6-18	6-3
Dixon (Joseph) Crucible	22c	6-30	6-24	Federal United Corp., common	50c	5-27	5-16	Stock dividend	2%	6-18	6-3
Dodge & Cox Fund (quar.)	25c	6-20	6-14	Federal Screw Works (quar.)	37 1/2c	6-15	6-3	Georgia Power, \$4.92 pfd. (quar.)	\$1.23	7-1	6-15
Quarterly	25c	9-20	6-14	Federated Department Stores—				\$4.60 preferred (quar.)	\$1.15	7-1	6-15
Dome Mines, Ltd. (quar.)	\$17 1/2c	7-29	6-30	Increased (quar.)	75c	7-30	7-8	\$5 preferred (quar.)	\$1.25	7-1	6-15
Dominguez Oil Fields (monthly)	25c	6-30	6-17	Federated Publications (quar.)	75c	7-1	6-9	Georgia-Pacific Plywood, 5% pfd. (quar.)	\$1.25	7-1	6-21
Dominion Foundries & Steel, Ltd.—				Extra	75c	7-1	6-9	Gerber Products, 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15
Common (quar.)	115c	7-2	6-9	Ferro Corp. (stock div.)	25c	7-1	6-9	Giant Portland Cement Co. (quar.)	20c	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-23	Stock dividend	2%	6-17	5-27	Glatfelter (P. H.) Co. (quar.)	45c	7-1	6-15
Dominion Glass Co., Ltd., common (quar.)	120c	7-15	6-28	Fidelity Fund, new common (initial)	10c	9-16	8-26	Glen Alden Corp. (formerly Glen Alden Coal)	10c	6-20	6-3
7% preferred (quar.)	\$17 1/2c	7-15	6-28	Fidelity-Phoenix Fire Insurance (N. Y.)—				Glennmore Distilleries Co.—			
Dominion Scottish Investments, Ltd.—				Quarterly	75c	6-15	5-31	Class A common (quar.)	12 1/2c	6-14	5-31
Common (s-a)	125c	6-30	6-15	Finance Co. of America at Balt.—	50c	6-20	6-10	Class B common (quar.)	12 1/2c	6-14	5-31
Dominion Square Corp., Ltd. (quar.)	\$1	7-15	6-15	Class A (quar.)	40c	6-15	6-3	Glens Falls Insurance (N. Y.) (quar.)	50c	7-1	6-13
Dominion Stores, Ltd. (quar.)	\$20c	6-15	5-18	Class B (quar.)	40c	6-15	6-3	Glens Falls Portland Cement (quar.)	60c	6-15	6-1
Dominion Tar & Chemical, Ltd.—				Finance Co. of Pennsylvania (quar.)	\$2	7-1	6-17	Glidden Co. (quar.)	50c	7-1	5-31
Common (quar.)	10c	8-1	7-2	Financial Industrial Fund	3c	6-15	5-31	Giltsch (Fritz W.) Sons (quar.)	25c	6-15	8-1
\$1 preference (quar.)	25c	7-2	6-1	Fire Association of Philadelphia (quar.)	55c	6-16	5-20	Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	7-1	6-20
Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-15	First National Stores (quar.)	50c	7-1	6-1	Goebel Brewing Co., common (quar.)	15c	6-13	5-24
Dover Corp. (initial)	25c	6-15	5-27	Firth Carpet Co. (quar.)	10c	6-15	5-31	60c convertible preferred (quar.)	15c	7-1	6-10
Dow Chemical Co. (quar.)	25c	7-15	6-23	Fischer & Porter Co.—				\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-10
Dragon Cement Co. (increased quar.)	40c	6-17	6-7	Participating preference (s-a)	25c	7-1	6-15	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
Draper Corp. (quar.)	35c	7-1	6-4	Participating	10c	7-1	6-15	Goldblatt Brothers (quar.)	12 1/2c	7-1	6-17
Dravo Corp., 4% preference (quar.)	50c	7-1	6-21	Fittings, Ltd., class A (s-a)	130c	7-1	6-7	Golden Cycle Corp.	15c	6-30	6-20
Dresser Industries, common (quar.)	62 1/2c	6-15	6-1	Flagg-Utica Corp., 5% prior pfd. (quar.)	62 1/2c	7-1	6-17	Goodrich (B. F.) Co. (quar.)	45c	6-30	6-7
3 3/4% preferred (quar.)	93 3/4c	6-15	6-1	Flintkote Co. \$4 preferred (quar.)	\$1	6-15	6-1	Goodyear Tire & Rubber (quar.)	50c	6-15	5-10
Drilling & Exploration	12 1/2c	6-30	6-9	Florida Power Corp. (quar.)	40c	6-20	5-28	Goodyear Tire & Rubber (Canada), Ltd.—			
Dr. Harris Co. (quar.)	50c	6-13	6-3	Florida Power & Light, new com. (initial)	25c	6-15	5-10	Common (quar.)	\$1	6-30	6-10
Duke Power Co., com. (increased quar.)	45c	7-1	6-15	Flying Tiger Line, 5% pfd. A (s-a)	25c	6-15	5-10	4% pref. (quar.)	350c	7-31	7-8
7% preferred (quar.)	\$1.75	7-1	6-15	Food Fair Stores, common increased (quar.)	3%	8-25	7-15	Gordon Mackay Stores, Ltd., class A (quar.)	\$1.25	6-15	5-31
Duncan Coffee Co., class A (quar.)	15c	8-2	7-22	Stock dividend	\$1.05	7-1	6-10	Class B (quar.)	\$1.25	6-15	5-31
Class A (quar.)	15c	11-1	10-21	\$4.20 preferred (quar.)	50c	6-30	6-15	Gorham Mfg. Co. (quar.)	50c	6-15	6-1
Dunham (C. A.) Co., common (quar.)	12 1/2c	6-15	6-1	Food Machinery & Chemical, com. (quar.)	\$1 1/4c	6-15	6-1	Government Employees Ins. Co. (quar.)	25c	6-25	6-10
5% preferred (quar.)	\$1.25	6-15	6-1	3 3/4% preferred (quar.)	20c	6-15	6-6	Grace (W. R.) & Co.—			
Dunhill International, Inc. (quar.)	10c	6-20	6-10	Food-Burt Co.	75c	7-1	6-24	Class A (quar.)	\$2	9-12	8-20
Dunlop Rubber, Ltd. ordinary (final)	10%	7-12	5-16	Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24	Class B (quar.)	\$2	9-12	8-20
du Pont (E. I.) de Nemours & Co.—				Class B (quar.)	25c	9-1	8-24	6% preferred (quar.)	\$1.50	9-12	8-20
Common (interim)	\$1.25	6-14	5-23	Ford Motor (Canada), Ltd., class A (quar.)	\$1.25	6-15	5-10	Class A (quar.)	\$2	12-12	11-28
\$4.50 preferred (quar.)	\$1.12 1/2	7-35	7-8	Class B (quar.)	25c	6-15	5-10	Class B (quar.)	\$2	12-12	11-28
\$3.50 preferred (quar.)	87 1/2c	7-25	7-8	Foreign Power Securities Corp.	\$1.50	7-15	6-30	6% preferred (quar.)	\$1.50	12-12	11-28
Duquesne Light Co., com. (quar.)	45c	7-1	6-15	Foremost Dairies, com. (increased quar.)	20c	7-1	6-16	Grand & Toy, Ltd. (increased)	125c	6-30	6-17
3.75% preferred (quar.)	\$0.467 1/2	7-1	6-15	4% preferred (quar.)	\$1	7-1	6-16	Extra	110c	6-30	6-17
4% preferred (quar.)	50c	7-1	6-15	4 1/2% preferred (quar.)	66 1/2c	7-1	6-16	Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-28
4.10% preferred (quar.)	51 1/4c	7-1	6-15	Fort Wayne Corrugated Paper (quar.)	25c	6-15	6-1	Graham-Paige Corp.—			
4.15% preferred (quar.)	51 3/4c	7-1	6-15	Foster & Kleiser Co., class A pfd. (quar.)	37 1/2c	7-1	6-15	5% preferred A "\$50 par" (quar.)	62 1/2c	7-1	6-20
4.20% preferred (quar.)	52 1/2c	7-1	6-15	Foster-Wheeler Corp. (quar.)	40c	6-15	5-16	5% conv. preferred "\$25 par" (quar.)	31 1/2c	8-1	7-9
\$2.10 preferred (quar.)	52 1/2c	7-1	6-15	Fostoria Pressed Steel Corp. (quar.)	35c	6-30	6-20	Grand Rapids Varnish (quar.)	10c	6-24	6-14
Duraloy Co. (quar.)	5c	6-30	6-10	Fownes Bros. & Co. (s-a)	7 1/2c	6-30	6-20	Granite City Steel, common (resumed)	35c	6-23	6-7
Duriron Co., 5% preferred (quar.)	31 1/4c	9-1	8-19	Framp Corp. (quar.)	20c	7-15	7-1	5 1/2% preferred (quar.)	\$1.37 1/2	6-15	6-7
5% preferred (quar.)	31 1/4c	12-1	11-18	Fraser Cos., Ltd. (s-a)	125c	7-35	6-30	Grant (W. T.) Co., common (quar.)	45c	7-1	6-6
Duval Sulphur & Potash (quar.)	31 1/4c	6-30	6-10	Frick Co., common	25c	6-15	5-31	3 3/4% preferred (quar.)	93 3/4c	7-1	6-6
D W G Cigar Corp. (quar.)	20c	6-25	6-10	6% preferred (quar.)	75c	7-1	6-15	Gray Drug Stores (quar.)	25c	7-1	6-16
Dynamics Corp. of America (initial)	10c	6-30	6-15	Friedman (L.) Realty (quar.)	10c	11-15	11-1	Great American Indemnity (N. Y.) (quar.)	15c	6-15	5-20
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Quarterly	10c	11-15	11-1	Great American Insurance Co. (N. Y.)—			
5.20% preferred (quar.)	32 1/2c	7-1	6-15	Frigrig Corp. (quar.)	12 1/2c	6-30	6-17	Quarterly	37 1/2c	7-15	6-26
Eastern Air Lines (quar.)	25c	6-15	5-18	Frito Company (quar.)	15c	6-30	6-17	Great Lakes Paper, Ltd. (quar.)	140c	6-30	6-15
Eastern Gas & Fuel Associates, com. (quar.)	10c	7-1	6-8	Frontier Refining Co., common (quar.)	5c	6-15	6-1	Class B preference (quar.)	130c	6-30	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-8	Fruehauf Trailer—				Great Lakes Power Corp., Ltd.—			
Eastern Racing Association—				Stock dividend on common	2%	6-30	6-10	5% 1st preference (quar.)	\$31 1/2c	6-30	6-1
Common (both no par and \$2 par) (quar.)	7 1/2c	7-1	6-18	Stock dividend on common	2%	9-30	9-9	Great Lakes Towing	25c	6-20	6-19
Common (both no par and \$2 par) (quar.)	7 1/2c	10-1	9-16	Fruit of the Loom, Inc.—				Great Northern Paper—			
\$1 preferred (quar.)	25c	7-1	6-18	\$3 non-cumulative preferred (s-a)	\$1.50	7-1	6-10	4.40% preferred A (quar.)	\$1.10	6-15	6-1
\$1 preferred (quar.)	25c	10-11	6-16	Fuller (Geo. A.) Co. (quar.)	25c	6-30	6-15	Great Northern Ry. (quar.)	55c	6-20	5-25
Eastern Stainless Steel	25c	6-30	6-14	Fundamental Investors Inc.—				Great West Life Assurance Co. (Winnipeg)			
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	6-22	6-1	(Quarterly from net investment income)	12c	6-15	5-25	Quarterly	150c	7-2	6-17
Eastman Kodak Co., common (quar.)	50c	7-1	6-3	Funsten (R. E.) Co. (quar.)	56 1/4c	7-1	6-17	Great West Saddlery, Ltd. (quar.)	150c	6-30	6-15
6% preferred (quar.)	\$1.50	7-1	6-3	4 1/2% conv. preferred (quar.)	37 1/2c	6-30	6-3	Great Western Sugar, common (quar.)	30c	7-2	6-10
Easy Washing Machine Corp.—				4.50% conv. preferred (initial quar.)	\$1.12 1/2	6-30	6-3	7% preferred (quar.)	\$1.75	7-2	6-10
Class A common (quar.)	15c	6-30	6-15	Gamble-Skogmo, common (quar.)	15c	7-30	7-15	Green Giant Co., 5% pfd. (quar.)	\$1.25	6-15	8-6
Class B common (quar.)	15c	6-30	6-15	5% preferred (quar.)	62 1/2c	7-30	7-15	Green Mountain Power (quar.)	45c	7-1	6-17
Easy Washing Machine, Ltd. (quar.)	15c	7-2	6-15	Gannett Co., Inc.—				Green Cananea Copper	50c	6-17	6-3
Extra	15c	7-2	6-15	Class B convertible preferred (quar.)	\$1.50	7-1	6-15	Greenfield Tap & Die (quar.)	50c	6-17	8-7
6 1/2% preferred (quar.)	\$1.62 1/2	6-15	6-6	Garfinkel (Julius) & Co., common (quar.)	37 1/2c	6-30	6-15	Greening (B.) Wire, Ltd. (quar.)	15c	7-2	6-15
Eaton Paper Corp., common	75c	6-30	6-16	4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15	Greyhound Corp. common (quar.)	25c	6-30	6-10
6% prior preferred (s-a)	75c	7-1	6-15	5 1/2% preferred (quar.)	34 1/2c	6-30	6-15	4 1/2% preferred (quar.)	\$1.06 1/2	6-30	6-10
Economic Investment Trust, Ltd. (quar.)	125c	6-30	6-15	Garratt Corp. (quar.)	40c	6-27	6-6	5% preferred 1954 series (quar.)	\$1.25	6-30	6-10
Economy Baler Co. (quar.)	5c	6-30	6-10	Gatineau Power Co., Ltd., common (quar.)	130c	7-1	6-1	Grinnell Corp.	75c	6-20	5-27
Extra	5c	6-30	6-10	5% preferred (quar.)	\$1.25	7-1	6-1	Grocery Store Products (quar.)	20c	6-13	5-20
Ecuadorian Corp., Ltd. (quar.)	15c	6-15	5-26	5 1/2% preferred (quar.)	\$1.38	7-1	6-1	Grumman Aircraft Engineering Corp. (quar.)	50c	6-20	5-27
Eddy Paper Co., Ltd. \$1 class A (quar.)	125c	6-15	5-16	Gary (Theo.) Co., common (increased)	30c	6-15	5-18	Guaranty Trust Co. (N. Y.) (quar.)	80c	7-15	6-15
Edison Brothers Stores—				Participating common (quar.)	30c	6-15	5-18	Gulf Interstate Gas, com. (quar.)	12 1/2c	6-13	5-27
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-20	\$1.60 1st preferred (quar.)	40c	7-1	6-1	Gulf, Mobile & Ohio, com. (quar.)	50c	6-13	5-24
Egry Register, 5 1/2% preferred (quar.)	\$1.37 1/2	6-20	6-10	Gas Industries Fund (11 cents from gains realized during fiscal year ended March 31 and 17 cents from investment income)	28c	6-29	6-16	\$5 preferred (quar.)	\$1.25	6-13	5-24
80 Broad Street, Inc.	50c	7-1	6-17	General Acceptance Corp., common (quar.)	25c	6-15	6-1	\$5 preferred (quar.)	\$1.25	12-15	11-23
El Paso Electric Co., common (quar.)	40c	6-15	5-23	General American Investors, common	10c	7-1	6-17	Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	7-1	6-15
\$4.12 preferred (quar.)	\$1.03	7-1	5-23	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-17	Gulf States Utilities, com. (quar.)	35c		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9	Friday June 10		
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common	5	41 1/8	42 1/4	42 1/8	42 3/8	43	43 3/8	12,800
106 Jan 7	115 1/2 Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	*108	110	*108	110	110	110	100
9% Jan 6	14% Dec 31	13 Jan 6	16 1/2 Jan 27	ABC Vending Corp	1	13 1/8	14	13 1/8	13 1/8	13 1/8	13 1/8	2,600
5% Jan 5	10% Dec 14	7% Mar 23	12 1/2 Feb 18	ACF-Brill Motors Co	2.50	8 1/4	8 3/8	8 1/4	8 1/4	8 1/4	8 1/4	9,500
32 Jan 4	50% Dec 30	46 1/2 Jan 18	65% May 19	ACP Industries Inc common	10	61 1/8	62 1/2	61 1/8	62 1/2	62 1/2	62 1/2	23,300
61 Nov 24	56 1/2 Dec 30	63 Jan 18	73 1/2 May 19	5% preferred	10	69 1/8	69 3/4	69 1/8	69 3/4	69 3/4	69 3/4	7,300
20% Jan 4	26 1/2 Dec 31	25 1/2 Jan 6	32 1/2 Apr 27	Acme Steel Co	1	31 1/8	31 3/4	31 1/8	31 3/4	31 3/4	31 3/4	5,000
27 1/2 Jan 4	44% Nov 29	39 1/4 Jan 6	45 1/4 Mar 7	Adams Express Co	1	42 1/8	42 3/4	43 1/4	44	44 1/4	44 1/4	2,900
24 1/4 Jan 4	31 Aug 20	30 Jun 3	34 Apr 21	Adams-Millis Corp	No par	30 3/4	30 3/4	*30 3/4	31	31	31	300
8 Jan 5	89 Nov 30	77 1/2 Jun 9	113 1/2 Jun 9	Addressograph-Multigraph Corp	10	100	104 1/2	106	107 1/2	110	113 1/2	1,400
18 1/2 May 5	29 1/2 Dec 8	27 1/2 May 17	30 1/4 Jan 4	Admiral Corp	1	25 1/2	26	25 3/4	26 1/2	26	25 1/2	10,000
22 1/2 Mar 2	33 Dec 29	27 1/2 Mar 14	34 1/2 Jun 7	Air Reduction Inc common	No par	32 1/4	34	33 1/4	34 1/4	34 1/4	33 3/4	33,200
104 Feb 24	123 Dec 29	107 Mar 15	128 1/2 Jun 7	4.50% pfd 1951 series	100	121 1/2	126	128 1/2	128 1/2	128	126	2,400
155 1/2 Feb 3	172 Jun 29	163 Jan 4	170 Jan 5	Alabama & Vicksburg Ry	100	*162	165	*162	167	167	*162	165
2 1/4 Jan 4	3 1/2 Mar 25	3 1/4 Jan 3	6 Jan 20	Alaska Juneau Gold Mining	10	3 1/4	3 3/8	3 1/4	3 3/8	3 3/8	3 3/8	4,300
12 1/2 Jan 4	21 1/2 Dec 29	18 1/2 Jan 6	20 1/2 Mar 30	Alco Products Inc common	1	22 1/2	23	22 1/2	23	22	22 1/2	16,800
65 1/2 Jan 6	111 Dec 29	109 1/2 Jan 7	115 Feb 25	7% preferred	100	*112	114 1/4	*112	114	*112	114	100
18 1/4 Jun 14	18 1/2 Jul 28	18 Jan 6	23 1/2 Jun 6	Aldens Inc common	5	23 1/2	23 1/2	*23 1/2	23 1/2	23 1/2	23 1/2	3,800
72 Jan 12	85 Aug 2	80 Jan 3	89 Apr 20	4 1/4% preferred	100	*87	88	*87	88	*87	88	120
3 1/4 Jan 4	9 Dec 28	9 1/2 Jan 26	10 1/4 Jun 2	Allegheny Corp common	1	9 1/2	10	9 1/2	10	9 1/2	10	120,800
140 Sep 29	210 Dec 23	205 1/2 Jan 3	326 Jun 3	5 1/2% preferred A	100	311	311	*237 1/2	311	*237 1/2	311	400
80 Jan 6	141 Dec 27	127 Mar 14	160 Jun 2	\$4 prior preferred conv	No par	*150	160	*155	165	*158	160	162
58 1/4 Jan 4	45% Dec 15	38 1/2 Jan 18	49% Apr 7	6% conv preferred "w i"	10	---	---	---	32	33	31 1/2	32 1/2
97 May 4	113 Dec 20	106 Jan 21	112 Feb 21	Allegheny Ludlum Steel Corp	1	45 1/4	46 3/4	46 1/2	47 1/2	47	45 1/2	46 1/2
52 1/2 Mar 11	106 Dec 13	104 Jan 4	110 1/2 Jun 10	\$4.375 cum preferred	No par	*109 1/2	111	111	111	*109 1/2	112	11,400
8% Jan 6	15% Dec 30	14 1/4 Jan 7	16 1/2 Apr 26	Allegheny & West Ry 6% gtd	100	*109	110 1/2	*109	110 1/2	*109	110 1/2	2,400
71 1/2 Jan 8	104 1/2 Dec 20	93 Jan 20	117 1/2 Jun 9	Allied Industries Inc	1	15	15 1/4	15 1/4	15 3/8	15 1/4	15 3/8	3,500
16 Mar 9	19 1/2 Dec 16	19 Jan 3	23 1/2 May 9	Allied Chemical & Dye	No par	111	112	111	113	113	115	12,100
28 Jan 4	40% Sep 29	34 1/2 Jun 7	39 1/2 Feb 16	Allied Kid Co	5	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	400
37 1/2 Jan 4	55% Dec 3	51 1/4 Mar 14	63 1/2 Jun 9	Allied Mills	No par	34 1/2	35	34 1/2	35	35 1/2	35 1/2	2,800
50 Jan 5	97 Jul 14	94 1/4 Jan 7	98 Apr 11	Allied Stores Corp common	No par	59 1/2	59 3/4	59 1/2	59 3/4	62 1/2	63 1/2	30,500
45 1/4 Jan 4	74% Nov 17	70 Jan 6	81 1/2 Apr 11	4% preferred	100	95 1/2	95 1/2	95	96	95	96	100
93 1/2 Jan 8	147% Nov 26	145 Jan 24	160 1/2 Apr 13	Allis-Chalmers Mfg common	20	94 1/2	95	95	96	95	96	13,600
163 May 28	124 1/2 Nov 17	116 1/4 Jan 6	134 1/4 Apr 15	3 1/4% convertible preferred	100	*147	150	150	150	*150	154	100
58 1/2 Jan 4	92 Dec 20	83 1/2 Jan 18	149 Jun 9	4.08% convertible preferred	100	*123	125	125	125 1/2	*123	125	300
47 Jan 11	78 Dec 29	72 1/2 Jan 18	108 Jun 9	Alpha Portland Cement new	10	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	9,000
28 Apr 23	35 Feb 16	34 Jan 5	39 May 6	Aluminum Co of America	1	134	136 1/2	137 1/2	139 1/2	145	145 1/2	6,000
19 Jan 11	26 1/2 Dec 18	25 1/4 Jan 17	29 May 16	"When issued"	---	67 1/2	68 1/2	68 1/2	69 1/2	69 1/2	74 1/2	31,000
87 Jan 7	91 Nov 23	77 1/2 Feb 3	91 1/2 Feb 23	Aluminum Limited	No par	98	100 3/4	100 1/2	102 1/4	102	107 1/2	42,500
11 1/2 Jan 4	22% Dec 29	20 1/2 Jan 8	29 1/2 Jun 8	Amalgamated Leather Co com	1	*3 1/2	3 3/8	3 1/4	3 1/4	3 1/4	3 1/4	400
70 1/2 Jan 4	109 Dec 22	102 Jan 8	139 Jun 7	6% convertible preferred	50	*37 1/2	41	*37	39	*37	40	200
26 1/2 Mar 16	38 Dec 27	31 1/2 Mar 15	35 1/2 Jan 12	Amerada Petroleum Corp new No par	---	27	28	27	28	28	28	200
58 Feb 18	108 1/2 Dec 17	100 Feb 1	110 May 31	Amer Agricultural Chemical	No par	95 1/4	96 3/4	96 1/4	97	95 1/2	96 1/2	21,300
16 Jan 4	32% Dec 20	27 Jan 2	31 1/2 Feb 23	American Airlines common	1	82 1/2	82 1/2	82 1/2	83	82	83 1/4	400
6 Jan 4	66 Nov 5	66 Jan 2	66 Jan 7	3 1/2% convertible preferred	100	132 1/2	133 1/2	135	139	139	139	86,700
9 Jan 4	15 1/2 Dec 20	14 1/2 Jan 6	15 1/2 Mar 30	American Bakeries Co com	No par	33	33 1/2	33 1/2	33 1/2	33 1/2	34	2,800
37 1/4 Jan 4	58 Dec 20	56 1/2 Jan 6	59 1/2 Mar 8	4 1/2% cum conv preferred	100	109	109	*109	110	*108 1/2	110	1,500
30 1/2 Oct 21	41 Mar 15	33 1/4 Jan 6	39 1/2 Jun 8	American Bank Note common	10	*27 1/2	28 1/2	27 1/2	27 1/2	*28	28 1/2	30
96 Jun 15	104 1/2 Mar 8	100 Jan 12	105 Jun 8	6% preferred	50	65 1/2	65 1/2	66	66	66	66	1,400
14 1/2 Jan 4	25 1/2 Dec 31	22 1/2 Jan 18	31 1/2 May 6	Amer Bosch Arma Corp com 2	---	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	250
16 1/4 Jan 4	19 1/2 Dec 31	18 1/2 Jan 17	20 1/2 Jan 17	2nd preferred 1952 ser 5 1/2%	50	*66 1/2	70	*67	69	*65	67	16,100
4% Jan 11	10 Dec 31	7 1/2 Mar 14	9% Jan 3	Amer Brake Shoe Co com	No par	39	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	11,200
35 1/2 Feb 23	49% Jun 29	38 1/4 May 16	44% Jan 3	4% convertible preferred	100	*104 1/2	105 1/2	*104 1/2	106	*105	105 1/2	500
44 1/4 Jan 4	48 1/2 Nov 29	43 1/2 Feb 1	47 Jan 3	Amer Broadcasting-Paramount	1	29 1/2	30	29 1/2	30	29 1/2	29 1/2	19,400
27 1/4 Jan 4	38% Nov 29	35 Jan 18	40 1/2 Feb 16	Theatres Inc common	---	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,200
48 1/4 Jan 4	66 1/2 Dec 21	60 Jan 12	71 1/2 May 6	5% preferred	20	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	13,400
20 Jan 11	25 1/2 Aug 12	23 1/2 Mar 17	27 1/2 Jan 17	American Cable & Radio Corp	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	44,400
22 Jun 5	32 1/2 Dec 6	30 1/2 Jun 2	30 1/2 Jun 2	American Can Co common	12.50	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,100
91 Jan 4	99 Sep 29	86 1/2 Apr 15	100 1/2 Jan 17	7% preferred	25	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,300
43 Mar 25	56 Dec 29	48 Mar 14	59 Jun 17	American Chain & Cable	No par	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	2,000
125 1/2 Apr 21	148 1/2 Dec 21	140 Apr 4	151 May 18	American Colortype Co	10	*25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800
105 1/4 Jun 30	114 1/2 Dec 27	106 Mar 15	118 1/4 Jun 3	American Crystal Sugar com	10	*30	30	30	30	30	30	900
3 1/4 Jan 4	5 1/4 Sep 8	4 1/2 Feb 18	5 1/2 Jan 4	4 1/2% prior preferred	100	97	97	97	97	*96 1/2	97	50
26 1/4 Jan 5	35 Dec 9	26 1/2 Jan 2	31 1/2 Feb 23	American Cyanamid Co com	10	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	45,400
11 1/2 Sep 2	16 Dec 23	15 Jan 3	17 1/4 Feb 11	3 1/4% conv preferred series B	100	*155	165	*155	165	*155	165	---
8 1/4 Jan 4	15 1/2 Dec 27	13 1/2 Jan 26	15 1/2 Mar 10	3% conv preferred series C	100	116 1/4	117 3/4	116 1/4	117 3/4	117	117	114
23 1/4 Jan 5	42% Dec 30	40 Jan 7	48 1/2 Apr 14	American Distilling Co	20	50 1/2	51	49	50	48 1/2	49	1,700
87 Mar 2	76 Dec 31	62 1/2 Feb 1	71 1/4 Jan 4	American Encastatic Tiling	1	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,700
2 1/2 Jan 28	4 1/2 Dec 31	3 1/2 Jun 10	5% Apr 1	American European Secur	No par	*35 1/4	36 1/4	*35 1/4	36 1/4	*36	36 1/4	100
26 Jan 28	32 1/2 Dec 27	27 Jan 5	33 Jan 10	American Export Lines Inc	40c	16 1/2	17 1/4	16 1/2	17 1/4	17	17 1/4	12,100
44 1/4 Jan 20	70 Nov 17	65 Jan 2	72 1/2 Mar 8	American & Foreign Power	No par	14	14 1/4	14 1/4	14 1/4	13 1/4	14	19,000
7 1/4 Jan 8	11 1/2 Sep 23	10 1/2 Jan 7	11 1/2 Mar 30	American Gas & Electric Co	5	44 1/4	44 3/4	44 1/4	45	44 3/4	44 3/4	20,200
17 1/4 Jan 14	200 Jun 25	186 1/2 Jan 26	207 1/2 Mar 8	American Hawaiian SS Co	10	*68 1/2	69 1/4	*68 1/2	69 1/4	*68 1/2	69 1/4	2,000
23 1/4 Jan 12	31% Dec 30	29 1/2 May 19	33 1/2 Feb 14	American Hide & Leather com	1	4	4	4	4	4	4	4,600
160 1/4 Jan 19	107 Apr 21	104 1/2 May 2	107 1/2 Feb 4	6% convertible preferred	50	*32 1/2	35	*32	35	*32	35	3,000
21 1/2 Feb 24	28 1/2 July 27	25 Jan 24	35 1/2 Apr 7	American Home Products	1	79	80	80 1/4	81 1/2	80 1/4	82	79 1/2
64 1/4 Jan 4	94 1/4 Oct 4	89 1/2 May 25	94 1/4 Jan 6	American Ice Co common	No par	*11 1/2	11 1/2	*11 1/2	11 1/2	*11		

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1954, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, and Sales for the Week Shares. Includes sub-sections A, B, and C.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1934, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, and Sales for the Week Shares. Includes sub-sections for LOW AND HIGH SALE PRICES and various stock listings like Capital Airlines Inc, Central Aguirre Sugar Co, etc.

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week Shares. Includes sections for D and E.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week (Shares). Includes sections for E, F, G, and H.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week (Shares). Includes entries for Greyhound Corp, Hall (W F) Printing Co, Grumman Aircraft Corp, etc.

II

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week (Shares). Includes entries for Hackensack Water, Halliburton Oil Well Cementing, Hamilton Watch Co, etc.

I

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week (Shares). Includes entries for Idaho Power Co new, Illinois Central RR Co, Illinois Power Co, etc.

J

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week (Shares). Includes entries for Jacobs (F I) Co, Jaeger Machine Co, Jefferson Lake Sulphur Co, etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week Shares. Includes sections for Kaiser Alum & Chem Corp, Laclede Gas Co, M & M Wood Working Co, and various other companies.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9	Friday June 10	Shares	
26 1/2 Jan 4	32 1/2 July 9	30 1/4 Jan 3	35 1/2 Mar 7	Middle South Utilities Inc.	10	31 1/2	31 1/4	30 1/2	31 1/4	31	31 1/2	9,600
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	50 Apr 23	Midland Steel Prod common	5	45 1/2	47	44 1/2	46	45	45 1/2	3,900
126 1/2 Jan 8	137 Dec 15	133 Jan 21	144 May 10	8 1/2 1st preferred	100	143 1/2	144 1/2	141 1/2	144 1/2	142	140 1/2	142
21 1/2 Jan 8	29 1/2 Sep 27	25 1/2 Jan 21	30 Jun 8	Midwest Oil Corp	10	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	30	29 1/2
20 1/2 Jan 21	26 Dec 13	22 1/2 Jan 6	23 1/2 Mar 1	Minneapolis & St Louis Ry	No par	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	8,800
8 1/4 Jan 4	16 Dec 29	15 1/4 Jan 6	19 1/4 Apr 13	Minneapolis-Honeywell Reg new	1.50	17 1/2	17 1/2	17 1/2	18	17 1/2	18	18 1/2
55 1/4 Jan 26	90 Dec 21	53 May 12	67 Jun 8	Minneapolis-Honeywell Reg new	1.50	63 1/2	64 1/2	64 1/2	66	65 1/2	67	11,400
102 1/2 May 5	106 1/2 Nov 22	103 1/2 Jan 19	107 Apr 13	Minneapolis-Honeywell Reg new	1.50	102 1/2	104 1/2	104 1/2	107	105 1/2	106 1/2	8,000
9 1/4 Jan 4	14 Dec 31	12 1/4 Jan 6	22 1/4 Apr 4	Minneapolis-Moline Co common	1	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	8,500
7 1/2 Jan 12	8 1/2 Dec 29	8 1/2 Jan 20	9 1/2 May 4	\$5.50 1st preferred	100	89 1/2	89 1/2	89	89 1/2	88 1/2	89	400
19 1/4 May 28	24 1/4 Dec 8	23 1/4 Jan 7	30 1/4 Apr 4	\$1.50 2nd conv preferred	25	28	28 1/2	27 1/2	28 1/2	27	27	1,700
21 Feb 15	24 1/4 Aug 5	22 1/4 Jan 20	27 May 5	Minnesota Power & Light	No par	66 1/2	66 1/2	66 1/2	67	67 1/2	68 1/2	12,700
27 1/4 Jan 4	38 1/4 Dec 31	44 1/4 Feb 15	44 1/4 Feb 15	Mission Corp	1	39 1/2	40 1/2	39 1/2	40 1/2	40	41	2,300
15 1/2 July 19	23 1/2 Nov 19	22 1/4 Jan 17	29 1/4 Jun 10	Mission Development Co	5	26 1/2	27 1/2	27 1/2	27 1/2	28 1/2	29	12,400
4 1/4 Jan 4	10 Sep 8	3 1/4 Jan 6	18 1/2 Mar 11	Mississippi River Fuel Corp new	10	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	68,900
61 Mar 17	79 1/2 Sep 8	76 Jan 6	100 1/2 Jun 7	Missouri-Kan-Tex RR com	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	15,600
40 Jan 4	81 1/2 Dec 30	71 1/4 Jan 17	114 1/2 Jun 7	7% preferred series A	100	98 1/4	99	99	100 1/2	99 1/2	100	2,560
19 1/2 May 5	26 1/2 Oct 20	23 1/2 Mar 17	27 1/2 Jun 10	Missouri Pac RR 5% conv pfd	100	110 1/2	114 1/2	112 1/2	114 1/2	110 1/2	112	9,400
13 Mar 31	17 1/2 Aug 27	15 1/2 Jan 6	18 1/4 Feb 23	Mohawk Carpet Mills	20	25 1/2	26 1/2	26 1/2	27	27 1/2	27 1/2	5,500
16 1/4 Jan 5	27 1/2 Aug 16	19 1/4 May 12	24 1/4 Jan 7	Mojud Co Inc	1.25	16	16 1/2	16	16	16	16	3,700
79 1/2 Mar 29	106 3/4 Dec 6	88 Jan 18	144 1/2 Jun 7	Monsarch Machine Tool	No par	21	21	21	21 1/2	21	21 1/2	2,100
19 Jan 4	25 1/4 Sep 14	23 1/4 Jan 6	32 1/2 Feb 15	Monsanto Chemical Co	5	140	144	143	144 1/2	141 1/2	143	7,200
31 1/4 Jan 4	39 Dec 31	34 1/4 Mar 14	39 1/4 Jun 10	Montana-Dakota Utilities Co	5	27 1/2	28	27 1/2	28	27 1/2	28	19,900
31 1/2 Feb 1	49 Jun 3	38 1/4 May 18	38 1/4 Jun 3	Montana Power Co (The)	No par	39	39 1/2	39	39 1/2	39 1/2	39 1/2	2,700
13 1/4 Jan 4	80 1/2 Aug 23	73 1/2 Apr 28	85 1/2 Jan 12	Monterey Oil Co	1	28 1/2	29 1/2	29	29 1/2	30 1/2	30 1/2	22,500
12 1/2 Jan 4	18 1/2 Dec 20	18 1/4 Jan 3	21 1/2 Apr 25	Montgomery Ward & Co	No par	79 1/4	80 1/4	79 1/2	80	79 1/2	80	28,400
11 1/4 Mar 24	18 1/4 Dec 29	16 1/4 Mar 14	20 1/4 Feb 3	Moore-McCormack Lines	12	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21	7,400
30 1/4 Jan 4	53 1/2 Dec 29	44 1/4 Mar 14	60 1/2 Jun 7	Morrill (John) & Co	No par	18 1/4	18 1/4	17 1/2	18 1/4	17 1/2	18	4,600
16 1/4 Jun 23	23 1/2 Aug 2	20 1/4 May 17	24 1/2 Mar 3	Motorola Inc	3	57	58 1/2	59 1/2	60 1/2	59	59 1/2	11,800
21 1/4 Mar 1	28 1/2 Dec 31	27 1/4 Mar 14	33 1/4 Apr 27	Motor Products Corp	10	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	5,300
23 Apr 28	38 1/2 Dec 28	37 1/2 Jan 7	42 1/2 Mar 3	Motors Wheel Corp	5	31 1/4	31 1/2	31 1/2	31 1/2	30 3/4	31 1/4	1,800
19 1/4 Jan 4	28 1/4 Mar 24	21 1/4 May 24	25 1/4 Jan 3	Mueller Brass Co	1	36 1/4	36 1/4	36 1/2	37 1/4	37 1/4	37 1/4	2,500
13 1/4 Jan 7	18 1/2 Sep 15	17 1/2 Jun 9	21 1/2 Mar 7	Mulling Mfg Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900
39 1/2 Jun 29	47 1/2 Feb 2	41 1/4 Mar 21	47 Feb 4	Munsingwear Inc	5	18	18 1/4	17 1/2	18	17 1/2	17 1/2	2,000
18 1/2 Jan 11	31 1/2 Dec 31	28 Jan 6	38 1/4 Mar 2	Murray Corp of America com	10	42 1/2	42 1/2	43	43	42 1/2	43	10,500
42 1/4 Jan 4	61 Dec 22	61 Jan 4	70 Mar 18	4% preferred	50	66	69	66 1/2	69 1/2	66	69 1/2	4,600
37 Jan 4	45 1/2 Dec 2	41 Feb 21	47 Mar 2	Myers (F E) & Bros	No par	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	800

For footnotes see page 28

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1934 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week (Shares). Includes sections P and Q.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week Shares. Includes sections for 'R' (Radio Corp of America, Reliance Stores Corp, etc.) and 'S' (Safeway Stores, St Joseph Lead Co, etc.).

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week (Shares). Includes sections for S, T, and U.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS EXCHANGE (Company Name, Par), Monday June 6, Tuesday June 7, Wednesday June 8, Thursday June 9, Friday June 10, Sales for the Week Shares. Includes sections V, W, Y, and Z.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash value. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week Bonds (\$)				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9	Friday June 10								
108	Feb 19	108	Feb 19	108.28	Jan 10	108.28	Jan 10	Treasury 3 3/4% 1978-1983	107.2	107.6	107.2	107.6	107.4	107.8	107.4	107.8	---	
---	---	---	---	---	---	---	---	Treasury 3s 1995	101.10	101.12	101.9	101.11	101.13	101.15	101.11	101.13	101.10	101.12
---	---	---	---	---	---	---	---	Treasury 2 3/4% 1956-1959	101.24	101.28	101.24	101.28	101.24	101.28	101.24	101.28	101.24	101.28
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1961	100.22	100.25	100.20	100.23	100.22	100.25	100.21	100.24	100.21	100.24
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1958-1963	103.8	103.16	103.8	103.16	103.8	103.16	103.8	103.16	103.8	103.16
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1960-1965	105.4	105.12	105.4	105.12	105.4	105.12	105.4	105.12	105.4	105.12
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1956-1958	100.15	100.17	100.14	100.16	100.14	100.16	100.14	100.16	100.14	100.16
---	---	---	---	---	---	---	---	Treasury 2 1/2% Dec 15 1956	100.7	100.9	100.8	100.10	100.8	100.10	100.8	100.10	100.8	100.10
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1961	99.6	99.9	99.4	99.7	99.5	99.8	99.5	99.8	99.5	99.8
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1962-1967	98.8	98.12	98.6	98.10	98.8	98.17	98.8	98.12	98.8	98.12
---	---	---	---	---	---	---	---	Treasury 2 1/2% Aug 15 1963	98.22	98.25	98.20	98.23	98.22	98.25	98.21	98.24	98.21	98.24
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1963-1968	97.10	97.14	97.7	97.11	97.10	97.14	97.8	97.12	97.7	97.12
---	---	---	---	---	---	---	---	Treasury 2 1/2% June 1964-1969	96.28	97	96.28	97	96.28	97	96.26	96.30	96.26	96.30
---	---	---	---	---	---	---	---	Treasury 2 1/2% Dec 1964-1969	96.28	97	96.26	96.30	96.28	97	96.26	96.30	96.26	96.30
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1965-1970	96.24	96.28	96.22	96.26	96.24	96.28	96.22	96.26	96.22	96.26
---	---	---	---	---	---	---	---	Treasury 2 1/2% 1966-1971	96.22	96.26	96.20	96.24	96.20	96.24	96.20	96.24	96.20	96.24
---	---	---	---	---	---	---	---	Treasury 2 1/2% June 1967-1972	96.22	96.26	96.18	96.22	96.20	96.24	96.20	96.24	96.20	96.24
---	---	---	---	---	---	---	---	Treasury 2 1/2% Sept 1967-1972	96.22	96.26	96.20	96.24	96.20	96.24	96.20	96.24	96.20	96.24
---	---	---	---	---	---	---	---	Treasury 2 1/2% Dec 1967-1972	96.22	96.26	96.20	96.24	96.20	96.24	96.20	96.24	96.20	96.24
---	---	---	---	---	---	---	---	Treasury 2 3/4% 1957-1959	99.30	100.2	99.30	100.2	99.30	100.2	99.30	100.2	99.30	100.2
---	---	---	---	---	---	---	---	Treasury 2 3/4% June 15 1958	99.30	100	99.30	100	99.31	100.1	99.31	100.1	99.31	100.1
---	---	---	---	---	---	---	---	Treasury 2 3/4% 1956-1959	99.15	99.17	99.14	99.16	99.14	99.16	99.14	99.16	99.14	99.16
---	---	---	---	---	---	---	---	Treasury 2 3/4% June 1959-1962	98.1	98.4	97.31	98.2	98	98.3	98	98.3	98	98.3
---	---	---	---	---	---	---	---	Treasury 2 3/4% Dec 1959-1962	98	98.3	97.30	98.1	98	98.3	98	98.3	98	98.3
---	---	---	---	---	---	---	---	Treasury 2 3/4% Nov 15 1960	98.8	98.11	98.7	98.10	98.8	98.11	98.8	98.11	98.8	98.11
---	---	---	---	---	---	---	---	International Bank for Reconstruction & Development	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	25-year 3s July 15 1972	98.16	99	98.16	99	98.16	99	98.16	99	98.16	99
---	---	---	---	---	---	---	---	25-year 3s Mar 1 1976	98.16	99	98.16	99	98.16	99	98.16	99	98.16	99
---	---	---	---	---	---	---	---	30-year 3 1/4s Oct 1 1981	101	101.12	101	101.12	101	101.12	101	101.12	101	101.20
---	---	---	---	---	---	---	---	23-year 3 3/4s May 15 1976	102.8	102.24	102.8	102.24	102.8	102.24	102.16	103	102.16	103
---	---	---	---	---	---	---	---	19-year 3 1/2s Oct 15 1971	103.16	104	103.16	104	103.16	104	103.24	104.8	103.24	104.8
---	---	---	---	---	---	---	---	3-year 3s Oct 1 1956	100.24	101.4	100.24	101.4	100.24	101.4	100.24	101.4	100.24	101.4
---	---	---	---	---	---	---	---	15-year 3 1/2s Jan 1 1969	103.24	104.8	103.24	104.8	103.24	104.8	103.24	104.8	103.24	104.8
---	---	---	---	---	---	---	---	5-year 2 1/2s 1959	100.8	100.20	100.8	100.20	100.8	100.20	100.8	100.20	100.8	100.20
---	---	---	---	---	---	---	---	Serial bonds of 1950	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	2s due Feb 15 1956	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8
---	---	---	---	---	---	---	---	2s due Feb 15 1957	99	100	99	100	99	100	99	100	99	100
---	---	---	---	---	---	---	---	2s due Feb 15 1958	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16
---	---	---	---	---	---	---	---	2s due Feb 15 1959	97	98	97	98	97	98	97	98	97	98
---	---	---	---	---	---	---	---	2s due Feb 15 1960	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16
---	---	---	---	---	---	---	---	2s due Feb 15 1961	96	97	96	97	96	97	96	97	96	97
---	---	---	---	---	---	---	---	2s due Feb 15 1962	95	96	95	96	95	96	95	96	95	96

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JUNE 10						RANGE FOR WEEK ENDED JUNE 10											
BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold				
Territorial Issue—						Brazil (continued)—											
Panama Canal 3s 1961—Quar-June						3 3/4s series No. 18—June-Dec						83 1/2 87					
New York City						3 3/4s series No. 19—June-Dec						83 1/2 87					
Transit Unification Issue—						3 3/4s series No. 20—June-Dec						86 95					
3% Corporate Stock 1980—June-Dec						3 3/4s series No. 21—June-Dec						88 94					
						3 3/4s series No. 22—June-Dec						84 87 1/2					
						3 3/4s series No. 23—June-Dec						86 94					
						3 3/4s series No. 24—June-Dec						84 87 1/2					
						3 3/4s series No. 25—June-Dec						86 94					
						3 3/4s series No. 26—June-Dec						86 94					
						3 3/4s series No. 27—June-Dec						83 1/2 87					
						3 3/4s series No. 28—June-Dec						86 94					
						3 3/4s series No. 29—June-Dec						86 94					
						3 3/4s series No. 30—June-Dec						85 87					
						Brisbane (City) sinking fund 5s 1957—Mar-Sept						100 1/2 101					
						Sinking fund gold 5s 1958—Feb-Aug						103 103					
						Caldas (Dept of) 30-yr 3s s f bonds 1978—Jan-July						56 57					
						Canada (Dominion of) 3 1/2s 1961—Jan-July						101 101 1/2					
						25-year 2 3/4 1974—Mar-Sept						98 98 1/2					
						25-year 2 3/4 1975—Mar-Sept						98 1/2 98 3/4					

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange Teletype NY 1-1693
120 Broadway, New York

Foreign Government and Municipal					
	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
⊠Agricultural Mortgage Bank (Columbia)—					
⊠Guaranteed sinking fund 6s 1948—Feb-Aug	---	---	---	---	---
⊠Guaranteed sinking fund 6s 1948—April-Oct	---	---	---	---	---
⊠Akershus (Kingdom of Norway) 4s 1968—Mar-Sep	99 3/4	99 3/4	---	1	99 3/4 101 1/4
⊠Antioquia (Dept) collateral 7s A 1945—Jan-July	93 1/2	---	---	89	89
⊠External sinking fund 7s ser B 1945—Jan-July	93 1/2	---	---	86 1/2	86 1/2
⊠External sinking fund 7s ser C 1946—Jan-July	93 1/2	---	---	89	89
⊠External sinking fund 7s ser D 1945—Jan-July	93 1/2	---	---	86 1/2	86 1/2
⊠External sinking fund 7s 1st ser 1957—April-Oct	93 1/2	---	---	86 1/2	87
⊠External sec sink fd 7s 2nd ser 1957—April-Oct	93 1/2	---	---	86 1/2	88
⊠External sec sink fd 7s 3rd ser 1957—April-Oct	93 1/2	---	---	89	89
20-year 3s s f bonds 1978—Jan-July	56 3/4	56	57	52	54 1/2 57 1/2
Australia (Commonwealth of)—					
10-year 3 1/4s 1956—Feb-Aug	100 1/2	100 1/2	100 1/2	84	100 101
10-year 3As 1957—June-Dec	99	98 7/8	99 1/2	57	99 1/2 101
20-year 3 1/2s 1967—June-Dec	99	98 7/8	99 1/2	20	97 7/8 100 1/4
20-year 3 1/2s 1968—June-Dec	98	98 7/8	99 1/2	14	97 99 1/2
15-year 3 3/4s 1962—Feb-Aug	98	98	98 3/4	14	97 1/2 99 1/2
15-year 3 3/4s 1969—June-Dec	100 1/4	100	100 1/2	36	100 101 1/2
⊠Bavaria (Free State) 6 1/2s 1945—Feb-Aug	---	153 3/4	---	---	128 152
⊠Belgium (Kingdom of) extl loan 4s 1964—June-Dec	104 1/2	104 1/2	105	70	101 1/4 105
⊠Berlin (City of) 6s 1958—June-Dec	101 1/2	88 1/2	101 1/2	18	60 101 1/2
⊠6 1/2s external loan 1950—April-Oct	109	97 1/2	109	18	70 109
⊠Brazil (U S of) external 8s 1941—June-Dec	---	100	---	---	100 100
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—June-Dec	---	65	65 1/2	5	64 1/2 67
⊠External s f 6 1/2s of 1926 due 1957—April-Oct	---	100	---	---	101 101 1/2
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—April-Oct	---	67	67	25	62 1/2 67
⊠External s f 6 1/2s of 1927 due 1957—April-Oct	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—April-Oct	---	64 1/2	64 1/2	6	61 1/2 65 1/4
⊠7s (Central Ry) 1952—June-Dec	---	100	---	---	101 102
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—June-Dec	---	64	64	5	63 1/2 66 1/4
⊠ 5% funding bonds of 1931 due 1951	---	---			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 10

Main table containing bond records with columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

B

Table listing bonds under section B with columns for Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

For footnotes see page 21.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 10

Main table containing bond listings with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and various bond descriptions.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 10

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid or Asked, Bonds Sold, Range since Jan. 1. Includes sections for I, J, K, L, M, N, O, P.

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 10

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range since Jan. 1.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 10

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range since Jan. 1, and High. Includes sub-sections for American Stock Exchange, F, G, H, I, J, K, L, M, N, and O.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 10

Table with columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1, and various stock listings including Niagara Share Corp, Niles-Bement Bond, Nipissing Mines, etc.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 10

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
W						
Waco Aircraft Co.	109	5 1/2	5 1/2	400	5	8 7/8
Wagner Baking voting cfts ext.	100	5 1/2	5 1/2	900	5	5 1/2
7% preferred	109	109	109	10	105 1/2	109 3/4
Walt & Bond Inc.	30	3 1/2	3 1/2	300	3 1/2	4 1/2
\$2 cumulative preferred	1	24	24 1/2	2,100	22 1/2	24
Wallace & Tiernan Inc.	1	2 1/2	2 1/2	71,900	1 3/4	2 1/2
Walsham Watch Co common	1	5 1/2	5 1/2	1,100	5 1/2	11 1/2
Ward Baking Co warrants	40c	31 1/2	30	31 1/2	17 1/2	37
Wasatch Corp.	10c	2 1/2	2 1/2	283,600	1	3 1/2
Webb & Knapp Inc.	152 1/2	150	153	760	139	158
\$6 series preference	1.25	3 1/2	3 1/2	200	3 1/2	4 1/2
Wentworth Manufacturing	100	6 1/2	6 1/2	10,100	4 1/2	10 1/2
West Texas Utilities 4.40% pfd.	205	205	206	50	186	224
Western Leaseholds Ltd.	100	205	206	50	186	224
Western Maryland Ry 7% 1st pfd.	100	205	206	50	186	224
Western Stockholders Invest Ltd.	1s	3/4	3/4	20,900	1/2	3/4
Amer dep rcts ord shares	20	43 3/4	44	150	37 1/2	46
Westmoreland Coal	20	17 1/2	16 3/4	2,450	14	19 3/4
Westmoreland Inc	10	19 3/4	19 3/4	100	18 1/2	20 1/2
Weyenberg Shoe Mfg	1	x33 1/2	x33 1/2	100	30	35
White's Auto Stores Inc.	1	13 1/2	13	3,000	10	14 1/2
5 1/2% convertible preferred	25	1 1/2	1 1/2	10	1 1/2	2 1/2
Whitman (Wm) & Co.	1	4 1/4	4	10,600	4	5 1/4
Wichita River Oil Corp.	1	17 1/2	16 1/2	5,700	12 1/2	18 1/2
Wickes (The) Corp.	5	8	7 1/2	200	6 1/2	10 1/2
Williams (R C) & Co.	1	11	11	38,200	7	11 1/2
Wilrich Petroleum Ltd.	1	3 1/4	3	2,300	2 1/2	3 1/4
Wilson Brothers common	25	15 1/4	15	1,075	12 1/2	16 1/4
5% preferred	100	104 1/2	104 1/2	20	104	107 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	1	23 1/2	23 1/2	200	19 1/2	25
Wood Newspaper Machine	2	16 1/2	16 1/2	300	15 1/2	19 1/2
Woodall Industries Inc.	8	x65	64	1,600	39	75
Wodley Petroleum common	5s	8 1/2	9 1/4	1,200	7 1/2	9 1/2
Woolworth (F W) Ltd.	6% preference	2	2	6,800	2	2 1/2
American deposit receipts	1	2	2	6,800	2	2 1/2
Wright Hargreaves Ltd.	1	2	2	6,800	2	2 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	May-Nov	165	165	165	—	—	—
Δ7s Issue of Oct 1927) 1947	April-Oct	165	165	165	—	—	—
ΔMortgage Bank of Chile 6s 1931	June-Dec	167	167	167	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	197	197	103	—	99 1/2	102
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	141	141	—	—	41	42
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	53 1/2	54 1/2	42	48	54 1/2	—
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	135 1/2	136 1/2	—	35	37	—
ΔRussian Government 6 1/2s 1919	Jan-July	7 3/4	7 3/4	170	4 1/4	8	—
Δ5 1/2s 1921	June-Dec	7 3/4	7 3/4	149	4 1/4	8	—

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Transaction for cash (not included in year's range). k Ex-dividend. l Ex-rights. m Ex-liquidating dividend. n Ex-liquidating dividend. o Ex-liquidating dividend. p Ex-liquidating dividend. q Ex-liquidating dividend. r Ex-liquidating dividend. s Ex-liquidating dividend. t Ex-liquidating dividend. u Ex-liquidating dividend. v Ex-liquidating dividend. w Ex-liquidating dividend. x Ex-liquidating dividend. y Ex-liquidating dividend. z Ex-liquidating dividend.

Δ Bonds being traded flat.
 § Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Util-ities	Total 40 Bonds	
June 3	428.53	161.31	64.41	160.45	98.66	101.49	101.06	98.21	99.85	
June 6	431.49	161.00	64.41	160.95	98.61	101.39	101.04	97.95	99.75	
June 7	434.55	161.42	64.39	161.67	98.65	101.41	101.16	98.06	99.82	
June 8	436.95	161.15	64.42	162.08	98.54	101.49	101.11	97.87	99.75	
June 9	435.07	159.00	64.00	160.89	98.36	101.61	101.15	97.92	99.76	

Averages are computed by dividing total prices by the following: Industrials, 5.52; Ralls, 8.34; Utilities, 11.54; 65 stocks, 27.76.
 *The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the distribution by the United States Steel Corp., of one additional share of common stock for each share held. This changed the divisor for the 30 industrials to 5.52 from 5.62 and that for the 65 stocks to 27.76 from 28.03.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
 Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. June 6	75.59	High 76.33 Jun 9
Tues. June 7	75.90	Low 68.05 Jan 18
Wed. June 8	76.06	
Thurs. June 9	76.33	Range for 1954
Fri. June 10	75.84	High 68.72 Dec 31
		Low 47.32 Jan 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended June 3, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 3, '55	May 27, '55	Percent Change	1955	
				High	Low
Composite	294.3*	290.7	+1.2	294.3	269.4
Manufacturing	356.6*	351.6	+1.4	356.6	324.7
Durable Goods	332.1*	327.0	+1.6	332.1	304.2
Non-Durable Goods	378.8*	374.1	+1.3	378.8	342.0
Transportation	333.9*	327.4	+2.0	333.9	283.5
Utility	154.6*	154.0	+0.4	154.6	143.6
Trade, Finance and Service	287.8*	283.6	+1.5	287.8	265.6
Mining	305.3	304.6	+0.2	321.1	297.5

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. June 6	2,548,260	\$4,310,000	\$787,000	—	—	\$5,097,000
Tues. June 7	3,234,096	4,941,000	582,000	—	—	5,223,000
Wed. June 8	2,295,590	5,035,000	656,000	—	—	5,691,000
Thurs. June 9	2,961,420	4,648,000	301,000	—	—	4,949,000
Fri. June 10	2,472,165	3,726,000	688,000	—	—	4,414,000
Total	14,511,531	\$22,660,000	\$3,014,000	—	—	\$25,674,000

Stocks—No. of Shares	Week Ended June 10		Jan. 1 to June 10	
	1955	1954	1955	1954
Stocks—No. of Shares	14,511,531	9,640,265	323,774,157	213,542,618
Bonds				
U. S. Government	—	—	\$8,000	\$5,500
International Bank	—	—	\$10,000	\$60,000
Foreign	\$3,014,000	2,325,000	44,491,400	64,489,000
Railroad and Industrial	22,660,000	13,812,000	413,494,200	354,044,900
Total	\$25,674,000	\$16,147,000	\$458,298,600	\$419,099,400

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. June 6	1,105,570	\$50,000	\$30,000	\$8,000	\$88,000
Tues. June 7	1,023,640	17,000	74,000	1,000	92,000
Wed. June 8	941,090	28,000	82,000	8,000	118,000
Thurs. June 9	1,134,255	76,000	140,000	1,000	217,000
Fri. June 10	923,880	98,000	84,000	7,000	189,000
Total	5,128,435	\$269,000	\$410,000	\$25,000	\$704,000

Stocks—No. of Shares	Week Ended June 10		Jan. 1 to June 10	
	1955	1954	1955	1954
Stocks—No. of Shares	5,128,435	2,240,205	113,663,210	56,320,384
Bonds				
Domestic	\$269,000	\$131,000	\$7,268,000	\$5,062,000
Foreign government	410,000	151,000	7,502,000	5,961,000
Foreign corporate	25,000	77,000	1,472,000	2,449,000
Total	\$704,000	\$359,000	\$16,242,000	\$13,472,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946	April-Oct	110	110	—	113	113	—
Δ20-year 7s Jan 1947	Jan-July	110	110	—	113 1/2	117 1/2	—
ΔBaden (Germany) 7s 1951	Jan-July	1179	1179	—	157 1/2	174 1/2	—
ΔCauca Valley 7s 1948	June-Dec	185	185	—	89 1/2	89 1/2	—
Central BK of German State & Prov Banks—							
Δ6s series A 1952	Feb-Aug	94	94	—	76	91 1/2	—
Δ6s series B 1951	April-Oct	96	93	96	3	76	96
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	134 1/2	134	137	14	97	137
ΔGerman Cons Munic 7s 1947	Feb-Aug	120	119 1/2	120	17	83	120
ΔS f secured 6s 1947	June-Dec	120	118	120	—	160 1/2	185
ΔHanover (City) Ger 7s 1939	May-Nov	—	152	152	5	131	152
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	—	165	—	—	64	64
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	—	142	—	—	42 1/2	43
ΔMaranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	142	—	—	—	—
ΔMedellin 7s stamped 1951	June-Dec	—	185	—	—	—	—

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 10

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Amer Motors Corp	5	9 3/4	9 3/4	10 3/4	242	9 3/4	10 3/4
American Tel & Tel	100	184	183 1/2	185 1/4	2,543	172 3/4	185 1/4
Anaconda Copper Mining	50	64	64	67 1/2	1,517	47 1/2	67 1/2
Boston & Albany RR	100	153 1/2	153 1/2	155	179	138 1/4	155
Certificate of deposit	---	---	153 1/2	153 1/2	5	149	153 1/2
Boston Edison	25	57	57	57 1/2	1,227	52 1/2	57 1/2
Boston & Maine RR	100	22	22	22 1/4	40	15	24 1/2
5% preferred	100	46	46	46 1/2	125	29 1/2	46 1/2
Boston Pers Prop	---	---	37	37 1/2	320	34	38 1/2
Calumet & Hecla Inc	5	12 1/2	12 1/2	13 1/4	86	10 1/2	13 1/4
Cities Service Co	10	49 1/2	49 1/2	51 1/2	385	46 1/4	51 1/2
Eastern Gas & Fuel Associates	10	10 1/4	10 1/4	10 3/4	187	9 3/4	10 3/4
Eastern Mass St Ry Co	---	---	58 1/2	58 1/2	100	57 1/2	58 1/2
6% cum 1st preferred A	100	29	28 1/2	29 3/4	35	27 1/2	29 3/4
6% cum preferred B	100	29	28 1/2	29 3/4	445	20	29 3/4
Eastern SS Lines Inc common	---	---	57 1/2	58 1/4	48	52 3/4	58 1/4
First National Stores Inc	---	---	52 1/2	54 1/2	2,407	46 1/4	54 1/2
General Electric (new)	5	53 1/4	52 1/2	54 1/2	195	53 1/4	54 1/2
Gillette Co	1	---	5 1/2	5 1/2	130	5 1/2	5 1/2
Hathaway Bakeries Inc	1	---	26	28 1/2	5	20	28 1/2
Island Creek Coal Co	50c	---	108 1/2	114 1/4	587	88 3/4	114 1/4
Kennecott Copper Corp	---	---	29 1/2	33	420	27	33
Maine Central RR Co	100	---	22 1/4	22 1/2	110	21 1/2	22 1/2
Mullins Mfg Corp	1	---	10c	11c	1,025	7c	11c
National Service Cos	1	---	138	141 1/4	1,569	130 3/4	141 1/4
New England Electric System	20	17 1/2	17 1/2	17 3/4	350	16 1/4	17 3/4
New England Tel & Tel	100	138	138	141 1/4	350	130 3/4	141 1/4
N Y N H & Hartford RR com	100	---	36 1/2	37 1/4	11	30 1/2	37 1/4
Norbuta Corporation	50c	---	3	3 3/4	11,443	1 1/2	3 3/4
Northern RR (N H)	100	---	107 1/2	107 1/2	6	102	106 1/2
Olin Mathieson Chemical	5	---	54 1/2	55	105	49 1/2	55
Pennsylvania RR	50	28 3/4	27 3/4	29 1/4	1,594	21 1/2	29 1/4
Quincy Mining Co	25	---	21 1/2	21 3/4	220	14	21 3/4
Raece Folding Mach Co	2	---	1	1 1/4	350	1	1 1/4
Reall Drug Co	2.50	---	10 1/2	10 3/4	50	7 1/4	10 3/4
Shawmut Association	---	---	22 1/2	23 1/2	228	21 1/4	23 1/2
Stone & Webster Inc	---	---	27 1/2	28	276	19 1/2	28
Stop & Shop Inc	1	---	40 1/4	41 1/4	498	36 1/4	41 1/4
Torrington Co	---	---	24 1/2	25 1/2	1,535	22 1/4	25 1/2
Union Twist Drill Co	5	---	14 1/2	14 1/2	200	13 1/4	14 1/2
United Fruit Co	---	58	57 1/2	58 3/4	2,222	51	58 3/4
United Shoe Machinery Corp	25	47 1/2	45 1/2	47 1/2	1,419	45 1/2	47 1/2
U S Rubber Co	---	---	49 1/2	50	215	38 3/4	50
U S Smelting Rfg & Mining Co	50	---	53 1/2	54 1/2	160	49 1/4	54 1/2
Vermont & Mass RR Co	100	---	107 1/2	107 1/2	1	104	108 1/2
Waldorf System Inc	---	---	13 1/4	13 3/4	1	12 1/2	13 3/4
Westinghouse Electric Corp	12.50	70 1/2	68 1/4	70 1/2	522	67 1/4	70 1/2
Woolley Petroleum Co	8	---	63 3/4	63 3/4	5	43 1/4	63 3/4

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Laundry	20	33 3/4	32 1/2	33 1/2	121	24 1/2	35 1/2
Balcrank	1	---	19	19	23	19	23
Baldwin	8	---	50	52	563	37	55 1/2
Burger Brewing	---	24	24	24	42	22 1/2	24
Champion Paper common	---	---	52 1/2	56	208	51	56
Cincinnati Gas & Electric com	8.50	27	25 1/2	27	582	23 1/2	27
Preferred	100	---	101 1/4	102 1/2	15	99 1/2	104 1/2
Cincinnati Milling Machine	10	---	65 1/4	65 1/4	20	61 1/4	65 1/4
Cincinnati Telephone	60	86 1/2	86	87 1/4	635	82 3/4	87 1/4
Cincinnati Transit	12 1/2	---	4 1/2	4 1/2	165	4 1/4	4 1/2
Cohen (Dan)	---	---	16 1/4	16 1/4	5	15	17
Eagle Picher	10	32 1/2	32 1/2	33	290	27 1/2	33
Formica Int	---	61 1/2	61 1/2	62 3/4	165	46	62 3/4
Gibson Art	---	46	46	48 1/2	196	42 1/4	48 1/2
Hobart Manufacturing	10	---	37	37	10	32	37 1/2
Kahn common	---	---	14 1/2	15	14	13 1/4	15
Preferred	50	---	49 1/2	49 1/2	2	49 1/2	49 1/2
Kroger	---	41 1/4	40 1/2	41 1/2	669	39 1/4	41 1/2
P & G common	---	97 1/2	95	98 1/4	890	91	98 1/4
Randall class B	5	28 1/2	28 1/2	29	75	24 1/4	29
Unlisted Stocks							
American Airlines	---	---	27 1/2	29	130	20 1/2	29
American Radiator	5	---	24 1/2	24 1/2	300	22	26
American Telephone & Telegraph	100	183 1/2	183	185 1/4	395	172 3/4	185 1/4
American Tobacco Co	25	67 1/2	67 1/2	68 3/4	190	62 3/4	68 3/4
Anaconda Mining	50	---	65 1/2	67 3/4	29	47 1/4	67 3/4
Armco Steel (new)	10	41 3/4	40 1/2	42	212	36 1/4	42
Armour & Co	5	---	15	15	75	14 1/4	15
Ashland Oil	1	---	13 1/2	14 1/2	507	12 1/2	14 1/2
Avco Manufacturing	3	6 1/2	6 1/2	7	150	6 1/4	7
Ealdwin-Lima-Hamilton	13	16 1/2	16 1/2	17 3/4	195	13 1/4	17 3/4
Benguet Mining	1 Peso	1 1/4	1 1/4	1 1/4	100	1	1 1/4
Bethlehem Steel	---	---	135	135	5	104 1/4	135
Canadian Pacific	25	---	35	35	10	29	35
Chesapeake & Ohio	2 1/2	52 1/2	52	53 1/4	155	42 3/4	53 1/4
Chrysler Corp	25	76 1/2	76 1/4	79	190	66 1/4	79
Cities Service	10	52 1/4	49 1/4	52 1/4	169	45 1/2	52 1/4
City Products	---	---	32 1/2	32 1/2	20	31 1/2	32 1/2
Columbia Gas	5	16 1/2	16 1/2	16 1/2	181	15 1/2	16 1/2
Col & So Ohio Electric	---	---	30 1/2	30 1/2	25	29 1/4	30 1/2
Curtis-Wright	---	---	20 1/2	20 1/2	100	16	20 1/2
Dayton Pr & Lt Co	7	43 1/2	43 1/2	43 1/2	20	42 3/4	43 1/2
Dow Chemical	---	---	56 1/2	56 1/2	5	43	56 1/2
Du Pont	5	---	199	201	44	157 1/2	201
Eastman Kodak Co	10	---	81 1/2	82	18	68 3/4	82
Electric Auto-Lite	5	---	43	43	58	37 1/4	43
Federated Department Stores	5	---	62 1/2	64	75	53 1/4	64
General Electric	---	53 3/4	53	54 1/4	241	46 3/4	54 1/4
General Motors	---	---	97 1/2	100 1/4	356	90 1/4	100 1/4
Greyhound Corp	3	---	15 1/4	15 1/4	25	13 1/4	15 1/4
International Harvester	---	40 1/2	40 1/2	40 1/2	10	35 3/4	40 1/2
International Tel & Tel	---	27 1/4	27 1/4	27 1/4	88	24 1/2	27 1/4
Loew's Inc	---	---	21 1/2	21 1/2	140	17 1/2	21 1/2
Martin (Glenn L) Co	1	27 1/4	27 1/4	27 1/4	90	26 1/4	27 1/4
Montgomery Ward & Co Inc	---	---	79 1/2	80 1/2	179	74 1/2	80 1/2
National Cash Register	---	---	41 1/4	41 1/4	114	37 1/2	41 1/4
National Dairy Products	5	---	41 1/4	41 1/4	20	38	41 1/4
National Distillers	---	---	20 1/2	20 1/2	50	20 1/4	20 1/2
National Lead	5	---	72 1/2	78 1/4	55	54 1/4	78 1/4
New York Central	---	---	42	44 1/2	140	31 1/2	44 1/2
Pan American Airway	---	---	21 1/2	21 1/2	10	17 1/2	21 1/2
Pennsylvania RR	---	28 3/4	28 3/4	29 1/2	125	22 3/4	29 1/2
Pepsi-Cola	60	33 1/2	22	22 3/4	155	17 1/2	22 3/4
Pure Oil new	---	39 3/4	37 1/2	39 3/4	289	35 3/4	39 3/4
Radio Corp	---	---	52 1/2	54 1/4	42	37 1/2	54 1/4
Republic Steel (new)	---	---	45 1/2	46 1/2	163	41 1/4	46 1/2
Reynolds (R J) Tobacco class B	10	---	42 1/2	42 1/2	10	40	42 1/2
St Regis Paper	5	---	46 1/2	49	7	35 1/2	49
Schenley Industries	1.40	---	88 1/2	89 1/2	8	82 1/2	89 1/2
Sears Roebuck	---	89 1/4	88 1/2	89 1/2	111	75 1/2	89 1/2
Sinclair	---	---	55 1/2	55 1/2	55	50	55 1/2
Socony Vacuum	15	---	38 1/2	38 3/4	20	37 1/2	38 3/4
Standard Brands	---	---	45 1/2	46 1/2	184	43 1/2	46 1/2
Standard Oil (Indiana)	25	45 1/2	45 1/2	46 1/2	184	43 1/2	46 1/2
Standard Oil (New Jersey)	15	116 1/2	113	116 1/2	189	106 1/2	116 1/2
Standard Oil (Ohio)	10	---	47 1/2	47 1/2	173	42 3/4	47 1/2
Studebaker	---	10 1/2	10 1/2	10 1/2	20	10 1/2	10 1/2
Sunray Oil	1	---	25	25 1/2	80	23 1/4	25 1/2

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Toledo Edison	---	---	14 1/4	14 1/4	25	13 1/2	15 1/2
Union Carbide	---	---	96 1/2	97 1/2	82	81 1/2	97 1/2
U S Steel (new w i)	---	48 1/2	45 1/2	49 1/4	659	41 1/4	49 1/4
Woolworth (P W)	10	---	68	69 3/4	120	67 1/2	69 3/4
Woolworth (P W)	---	---	46 1/4	47 1/4	50	46 1/4	47 1/4

BONDS

Cincinnati Trans 4 1/4s	1998	---	55 1/4	56	\$10,250	53 1/2	60
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WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allen Electric	---	---	3 1/4	4	1,310	2 3/4	4 1/2
American Metal Products	---	26 1/2	26 1/2	27	1,073	21 1/4	27 1/2
Baldwin Rubber	---	10 1/2	10 1/2	10 3/4	1,255	15 1/2	17 1/2
Big Bear Markets	---	---	36 1/2	36 1/2	310	7 1/2	10 1/2
Bower Roller Bearing	---	---	20 1/2	21 1/2	195	36 1/2	37 1/2
Briggs Manufacturing	3.50	---	20 1/2	21 1/2	679	19 1/2	21 1/2
Brown-McLaren Mfg	---	---	2 1/2	2 1/2	1,600	1 1/2	2 1/2
Budd Company	---	21 1/2	21 1/2	22	1,084	16	22 1/2
Burroughs Corp	---	---	30	30 1/4	958	23	31 1/4
Chrysler Corp	25	---	78	78	844	67	78 1/2
Consolidated Paper	---	21 1/2	20 1/4	21 1/2	2,420	20 1/4	21 1/2
Consumers Power common	---	---	47 1/4	47 1/2	1,412	46 1/2	47 1/2
Davidson Bros	---	---	7 1/2	8	747	6 1/2	8 1/2
Detroit Edison	---	36 1/2	36	36 1/4	6,771	33 1/2	36 1/4
Detroit Gray Iron	---	---	3 1/2	3 1/2	2,500	3	3 1/2</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 10

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High), and Par. The table lists numerous companies and their stock performance metrics.

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 10

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange transactions. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan. 1 (Low, High). Lists various companies like Abbott Laboratories, Acme Steel Co, Adams (J D) Mfg Co, etc.

Table of STOCKS transactions. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan. 1 (Low, High). Lists various companies like Inland Steel Co, Interlake Steamship Co, International Harvester, etc.

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Texas Co (The)	25	---	94 1/4	96	300	84	Jan 100 1/4 Apr
Thor Power Tool Co	---	---	23 1/4	23 3/4	1,200	20 1/2	Jan 25 1/2 Mar
Toledo Edison Co	5	---	14 1/2	14 3/4	1,300	13 1/2	Jan 15 Feb
Trane Co (The)	2	---	56 7/8	58 1/2	300	44 1/2	Jan 59 1/2 Mar
Transamerica Corp	2	---	40	41 3/4	2,300	37 1/2	Mar 43 1/2 Apr
Traveler Radio Corp	1	---	2 1/4	2 1/2	900	2 1/4	Jan 4 1/4 Jan
Tri Continental Corp (Un)	1	---	27 1/2	27 1/2	200	25 1/2	May 27 1/2 Jan
Truxar Coal common	1	---	19 1/2	20 1/2	700	18 1/2	Jan 20 1/2 Feb
20th Century-Fox Film	1	30	29 1/2	30 1/2	1,600	26 1/2	Mar 31 1/2 Jan
208 So La Salle St Corp	---	---	61 1/2	61 3/4	60	61 1/2	Jan 64 Jan
Union Carbide & Carbon Corp	---	97 3/4	94 1/2	97 3/4	400	81 1/2	Mar 94 1/2 Jan
Union Electric of Missouri	10	---	29 1/2	29 3/4	600	27 1/2	Jan 31 1/2 Apr
Union Oil of Calif	25	---	53	54	700	50	May 59 Feb
United Air Lines Inc	10	---	47	47 1/2	300	34 1/2	Jan 48 1/2 Apr
U S Industries	1	---	13 1/2	13 1/2	200	13 1/2	Jun 16 1/2 Mar
U S Rubber Co (Un)	5	49	49	49	100	40 1/4	Feb 50 1/4 Jun
New common (when issued)	16 1/2	48 1/2	44 1/2	49 1/4	12,000	40 1/4	May 49 1/4 Jun
Van Dorn Iron Works	---	12	10 3/4	12	1,700	8 1/2	Jan 15 1/2 Mar
Walgreen Co	10	30	29 1/2	30	500	27 1/4	Jan 30 1/2 May
Western Union Telegraph	---	---	---	---	---	---	---
New common	2.50	27 1/2	25	28 1/2	2,900	24 1/2	Jun 28 1/2 Jun
Westinghouse Electric Corp	12 1/2	70 1/2	67 3/4	70 1/2	1,700	67 3/4	May 62 Feb
Whirlpool Corp	5	34	34	34	100	22 1/2	Jan 37 1/2 Apr
White Motor Co	1	---	33 3/4	40	300	35	Jan 42 Jan
Wieboldt Stores Inc common	---	---	16 1/2	16 1/2	150	15	Feb 20 Jan
\$4.25 preferred	---	---	85	85	103	84	May 90 Jan
Wisconsin Bankshares Corp	---	---	20	20	1,700	19 1/2	Jan 22 1/2 Mar
Wisconsin Electric Power	10	33 1/2	32 1/2	33 1/2	400	31 1/2	Jan 34 1/2 May
Wisconsin Public Service	10	22 1/2	22 1/2	22 1/2	600	21 1/2	Jan 24 1/2 Feb
Woolworth (F W) Co	10	47	46 1/2	47 1/2	1,800	46	May 52 1/2 Jan
Youngstown Sheet & Tube	---	---	80 1/2	82	200	69 1/2	Jan 83 1/2 Feb
Zenith Radio Corp	---	---	122 1/2	122 1/2	200	88	Jan 132 1/2 May

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	---	41 1/4	42 1/2	455	41 1/2	May 44 1/2 Apr
ACE Industries Inc (Un)	25	a64 3/4	a64 3/4	a64 3/4	50	a---	a---
Admiral Corporation	1	---	25 1/2	25 1/2	269	25	May 29 1/2 Jan
Air Reduction Co (Un)	---	34 1/4	33 1/2	34 1/4	971	29	Mar 34 1/4 Jun
Alaska Juneau Gold Mining Co	10	4	4	4	135	3 1/2	Jan 6 Jan
Allegheny Corp (Un)	---	---	10	10	200	7 1/2	Jan 10 Jun
Allied Chem & Dye Corp (Un)	---	a116 1/4	a115 3/4	a117	67	93 1/2	Mar 102 1/2 May
Allis-Chalmers Mfg Co (Un)	20	---	74 1/2	75 1/2	40	72	Jan 80 1/2 Apr
Aluminum Ltd	---	---	a99a108 1/4	a108 1/4	315	75 1/2	Jan 89 1/2 May
American Airlines Inc com (Un)	1	28 1/4	28	29 1/2	2,508	21	Jan 29 1/2 Jun
Amer BdSt-Para Theatres com (Un)	1	---	a29 1/2	a30	187	22 1/2	Jan 31 May
American Can Co (Un)	12 1/2	---	42	42 1/2	708	38 1/2	May 43 1/2 Jan
American Cyanamid Co (Un)	10	a57 1/4	a57	a59	205	48	Mar 58 1/2 May
American Factors Ltd (Un)	20	---	23 1/2	23 1/2	50	18 1/4	Jan 23 1/2 May
American Motors (Un)	5	---	9 1/4	9 1/4	20	9 1/4	Jun 13 1/2 Jan
Amer Potash & Chem class B	---	---	a78	a78	25	a---	a---
American Radiator & S S (Un)	5	---	23 1/2	25	60	22	Mar 25 1/2 Feb
American Smelting & Refining (Un)	---	---	49 1/4	51 1/4	495	49 1/4	Jan 51 1/4 Jun
American Tel & Tel Co	100	---	183 1/2	183 1/2	1,328	173 1/2	Jan 186 1/4 Apr
American Tobacco Co (Un)	25	---	68	68 1/4	1,445	62 1/2	Feb 72 1/2 May
American Viscose Corp (Un)	25	---	52 1/2	53	485	40	Mar 53 1/2 Jun
Anaconda Copper Mining (Un)	50	66 1/2	64 1/2	67	1,853	47 1/2	Jan 67 Jun
Anglo Calif National Bank	20	59 1/4	59 1/4	60 1/2	652	54	Jan 60 1/2 Jun
Arco Steel Corp old com	---	---	a81 1/2	a83 1/2	220	67 1/2	Jan 79 1/2 Jun
New common	10	a41 1/4	a39 1/2	a42 1/2	195	36 1/2	May 39 1/2 May
Armour & Co (Ill) com (Un)	5	15	15	15 1/2	430	13 1/2	Jan 16 1/2 Feb
Atchison Top & Santa Fe (Un)	50	---	a148 1/4	a149 1/4	103	126 1/2	Jan 146 1/4 May
Atlantic Coast Line RR	---	---	a36 1/2	a36 1/2	375	a---	a---
Atlantic Refining Co (Un)	10	---	a47	a47 1/2	121	34 1/2	Jun 39 1/2 Feb
Atok-Big Wedge	2	---	a-c	a-c	72	33c	Apr 38c Jan
Avco Mfg Corp (Un)	3	6 1/2	6 1/2	6 1/2	1,205	6 1/2	Jan 8 1/4 Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Stores Co	---	48	48	50	434	48	Jun 58 1/2 Feb
American Tel & Tel	100	183 1/2	182 3/4	185 1/4	3,122	172 3/4	Jan 186 1/2 Mar
Arundel Corp	---	---	26	26 1/2	40	24 1/2	Apr 28 1/2 Mar
Atlantic City Electric Co	10	43	40 1/2	43	708	34 1/2	Jan 43 Jun
Baldwin Lima-Hamilton	13	16 3/4	16 1/2	17 1/4	385	12	Jan 24 1/2 Mar
Baldwin Securities Corp	1c	---	4 1/4	4 1/4	25	3 1/2	Jan 4 1/4 May
Baltimore Transit Co	---	---	---	---	---	---	---
Common	1	18	17 1/4	18 1/4	1,857	9 1/2	Jan 18 1/2 Apr
\$2.50 non-cum preferred	50	---	40 1/4	40 1/4	5	38	Jan 40 1/4 Jun
Bankers Securities Corp common	50	---	187	187	20	170	Mar 187 Jun
6% partic preferred	50	---	87 1/2	87 1/2	50	81	Jan 87 1/2 Jun
Budd Company	5	21 1/2	21 1/2	22 1/2	83	15 1/2	Jan 22 1/4 Apr
Campbell Soup Co	1.80	39 1/2	39 1/2	40 1/2	1,142	38 1/2	Mar 44 1/2 Apr
Chrysler Corp	25	75 1/2	75 1/2	79	617	66 1/4	Jan 83 Apr
Curtis Publishing Co	1	---	7	7 1/2	910	7	May 9 1/2 Jan
Delaware Power & Light common	13 1/2	34 1/2	34 1/2	34 1/2	582	30 1/2	Jan 35 1/2 May
Duquesne Light Co	10	35 1/2	35	35 1/2	1,994	34	Jan 37 1/2 Mar
Electric Storage Battery	---	---	30 1/2	31 1/2	6.5	28	Jan 34 1/2 Feb
Fidelity & Deposit Co	10	---	86 1/2	86 1/2	26	86 1/2	Jun 91 1/2 Feb
Finance Co of Amer at Balt	---	---	---	---	---	---	---
Class A non-voting	10	---	43 1/4	43 1/4	10	42 1/2	Jan 43 1/2 May
Garfinckel (Julius) common	50c	---	31	31	6	23 1/2	Jan 31 Jun
4 1/2% conv preferred	25	---	30 1/4	30 1/4	3	23 1/2	Jan 30 1/2 Jun
General Motors Corp	5	100 1/4	97 1/2	100 1/2	3,524	89 1/2	Mar 107 Jun
Gimbel Brothers	5	26 1/4	26 1/2	27 1/2	209	20 1/2	Jan 27 1/2 Jun
Goldenberg Co class A common	1	---	1 1/4	1 1/4	1,264	1 1/4	Jun 3 1/4 Jan
Hecht (The) Co common	15	31 1/4	30 1/2	31 1/2	95	26 1/2	Mar 31 1/2 Jun
International Resistance	10	---	7 1/2	7 1/2	70	5 1/2	Jan 8 1/2 Apr
Lehigh Coal & Navigation	10	13 1/2	12 1/2	13 1/2	695	11 1/2	Mar 13 1/2 Jun
Martin (Glenn) L	1	27 1/2	27 1/2	28	176	26 1/4	May 43 1/2 Feb
Merck & Co Inc	16 1/2	23 1/4	23 1/4	24	853	20 1/2	Jan 30 1/4 Apr
National Savings & Trust Co (Washington D C)	10	---	63 1/2	63 1/2	80	63 1/2	Jun 64 Feb
Penrod Corp	1	17 1/4	16 1/2	17 1/2	681	16	Jan 18 1/2 Mar
Pennsylvania Power & Light com	---	46 1/4	46 1/4	47 1/2	1,914	42	Mar 48 1/2 Feb
Pennsylvania RR	50	23 1/4	23 1/4	23 1/2	6,277	21 1/2	Jan 29 1/2 Mar
Pennsylvania Salt Mfg	10	48 1/2	47 1/2	49 1/2	1,325	45 1/2	Mar 51 1/2 Feb
Philadelphia Electric common	---	39	38 1/2	39 1/4	5,744	37 1/2	Mar 40 1/2 Mar
Philadelphia Transportation Co	---	---	---	---	---	---	---
Common	10	12 1/2	12 1/2	13	1,385	11 1/2	Jan 15 1/2 Jan
Participating preferred	20	13 1/2	13 1/4	13 1/2	2,390	12 1/2	May 15 1/2 Feb
Phileo Corp	3	59 1/4	59 1/4	60 1/4	48	36 1/2	Mar 41 1/2 Apr
Potomac Electric Power common	10	22 1/2	21 1/2	22 1/2	2,680	19 1/2	Jan 22 1/2 Apr
Rights	---	---	---	---	625	1/2	May 1/2 Jun
3.60% series A preferred	50	43 1/2	43 1/2	43 1/2	22	42 1/2	Mar 44 1/2 Apr
Public Service Electric & Gas com	---	31 1/4	31 1/4	31 1/4	1,276	28 1/2	Feb 31 1/2 Feb
\$1.40 div preference common	---	31 1/4	30 1/2	31 1/4	156	29 1/2	Jan 33 1/2 Apr
Reading Co common	50	---	36 1/2	37 1/2	163	31 1/2	Jan 37 1/2 Jun
Riggs National Bank	100	437	437	437	6	435	Apr 437 Jun
Scott Paper Co	---	66 1/2	64 3/4	66 1/4	2,132	55 1/2	Mar 66 3/4 Jun
Sun Oil Co	---	71	71	72 1/4	550	67 1/2	Jan 75 1/4 Mar
United Corp	1	6 1/2	6 1/2	6 1/2	55	5 1/2	Jan 6 1/2 Feb
United Gas Improvement	13 1/2	36 1/2	36 1/2	37 1/2	809	36 1/2	Jun 39 1/4 Mar
Washington Gas Light common	---	41 1/4	40 1/2	41 1/4	1,212	38 1/2	Jan 42 1/4 Feb
\$4.25 preferred	100	---	89 1/2	100	265	98 1/2	Apr 100 Jun
Westmoreland Coal	20	---	17	17	50	14 1/2	Jan 17 1/2 Apr
Woodward & Lothrop common	10	39 1/4	39 1/2	40	145	36 1/2	Jan 40 Jun

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	---	---	45 1/2	46 1/2	36	39 1/2	Jan 48 1/2 Apr
Armstrong Cork Co	1	---	32 1/2	32 1/2	18	31 1/2	May 35 Apr
Blaw-Knox Co	---	---	25 1/2	25 1/2	75	25 1/4	Mar 31 Mar
Columbia Gas System	---	---	16 1/2	16 1/2	421	15 1/2	Jan 17 1/2 Feb
Duquesne Brewing	5	6	6	6 1/2	570	5 1/2	Jan 7 1/2 Jan
Duquesne Light	---	35 1/4	35 1/2	35 1/2	445	34	Jan 37 1/2 Mar
Equitable Gas Co	8.50	---	26 1/2	27 1/2	151	25 1/2	Apr 28 1/2 Jan
Fort Pitt Brewing	1	---	4	4	32	3 1/2	May 4 1/2 Feb
Harbison Walker Refractories	---	45 3/4	45	45 3/4	633	37 1/2	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 10

San Francisco Stock Exch. (Cont.)

Table listing various stocks on the San Francisco Stock Exchange, including International Paper Co, International Tel & Tel com, Intex Oil Co, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various stocks, including Raytheon Mfg Co, Remington Rand, Republic Steel Corp, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 10

Montreal Stock Exchange

Table listing Canadian stocks on the Montreal Stock Exchange, including Abitibi Power & Paper, Acadia-Atlantic Sugar, Algoma Steel, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various Canadian stocks, including Anglo Can Tel Co, Argus Corp, Asbestos Corp, etc. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

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For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 10

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
Canadian Cannery Ltd	37 3/4	37 3/4	37 3/4	25	30	38
Canadian Car & Foundry common	23 3/4	23 3/4	23 3/4	15,725	19 3/4	29
Class A	28 1/2	25 3/4	29	5,870	21	28 3/4
Canadian Celanese common	23	21 3/4	23 1/2	3,065	32 1/2	37
\$1.75 series	25	21 1/2	25 1/2	1,040	20	21 1/2
\$1 series	23	21 1/2	21 1/2	100	20	21 1/2
Canadian Chemicals & Chemicals	11 3/4	11	11 3/4	9,325	8 1/2	12 1/4
Canadian Converters B	---	a4.00	a4.00	25	a	a
Canadian Cottons common	---	15	15	1,615	14	18
6% preferred	25	8 3/4	8 3/4	1,040	8 3/4	11
Canadian Fairbanks Morse com	---	a20 1/4	a20 1/4	15	18 1/2	22 1/2
Canadian Hydro Carbons	---	7 1/4	7 3/4	600	7 3/4	9
Canadian Industries common	21 1/4	20 1/4	21 1/4	6,796	19 3/4	24
Preferred	---	99	99	40	92	99
Canadian Locomotive	28 1/2	26	29	1,720	20	29
Canadian Oil Companies com	22	21 1/4	22	2,970	17	23
Warrants	8 1/2	7 1/4	8 1/2	1,120	3	8 1/2
Canadian Pacific Railway	25	33 3/4	34 1/2	9,453	28 1/4	34 1/2
Canadian Petrofina Ltd pfd	10	23 3/4	24 1/2	1,833	17 3/4	25 1/4
Canadian Vickers	34 1/2	34	36	2,365	30	47 1/4
Casey Farm Equipment	a7 3/4	a7 1/2	a7 3/4	205	7 1/4	8 3/4
Coghlin (B J)	16	15 1/2	16	802	15	16 3/4
Consolidated Textile	37 1/4	37	37 1/2	8,380	29	37 1/2
Consumers Glass	27 3/4	27 1/2	28	800	7	10 1/4
Corby class A	18 1/4	18 1/4	18 3/4	1,195	16 3/4	18 3/4
Class B	17	16 3/4	17	395	16 1/4	17 3/4
Davis Leather Co Ltd class A	a11	a11	a11	76	7 1/2	8 1/2
Deere & Co	33 3/4	38	38 3/4	4,660	30	40 3/4
Dominion Bridge	20 1/2	19 3/4	21 1/4	4,405	18 1/4	21 1/4
Dominion Coal 6% pfd	25	7 3/4	7 3/4	261	7 1/2	10 3/4
Dominion Corsets	13	12 1/2	13	175	11 1/2	13
Dominion Dairies common	---	a6 3/4	a6 3/4	93	6 1/4	6 1/2
5% preferred	35	a17	a17	30	16	17 1/2
Dominion Foundries & Steel com	23 1/2	22 1/2	23 1/4	1,925	17 1/2	23 1/4
Preferred	100	104 1/2	104 1/2	15	103	104 1/2
Dominion Glass common	---	35	36	730	33 3/4	41 3/4
Dominion Steel & Coal	17 1/4	17	17 1/2	8,475	15 3/4	17 3/4
Dominion Stores Ltd	36 1/4	34 3/4	36 1/4	400	28 1/2	39
Dominion Tar & Chemical common	13 1/4	13	13 1/4	2,570	10	13 1/4
Red preferred	23 1/4	a21	a24	42	23	24
Dominion Textile common	100	7 3/4	7 3/4	8,475	6 3/4	8 1/4
7% preferred	142	142	142	15	140 1/2	143 1/2
Donohue Bros Ltd	34 3/4	33 1/4	35 1/2	3,025	25 1/4	35 1/2
Dow Brewery Ltd	28 1/2	27	28 1/2	1,045	25	28 1/2
Du Pont of Canada Sec com	25 1/2	25 1/4	26	2,839	24 1/4	29 1/4
East Kootenay Power	3.50	3.50	3.50	200	3.50	3.50
Electrolux Corp	15 1/2	15 1/2	15 1/2	550	33	61 1/2
Enamel & Heating Products	6	6	6	200	11 3/4	16 1/4
Famous Players Canadian Corp	1	25	24 1/2	3,495	24 1/2	29
Foundation Co of Canada common	24 1/2	23 3/4	24 1/2	5,670	17 3/4	24 3/4
Fraser Co's Ltd common	33 1/2	32 3/4	33 1/2	6,928	25	34
Gatineau Power common	31	30 1/2	31	1,370	27	32 1/2
5% preferred	100	111 1/2	112	95	110	112 1/2
General Bakeries Ltd	---	8 1/4	8 1/2	450	7	8 1/2
General Dynamics	3	61	58 1/4	2,491	48	80
General Motors	5	a100	a100	10	91	99
General Steel Wares common	---	9 3/4	9 1/2	1,110	9	11
5% preferred	100	102	102	50	101	105
Goodyear Tire 4% pfd Inc 1927	50	a53	a53	20	52 1/2	53
Great Lakes Paper Co Ltd	44	39	46	17,230	29 3/4	46
Gypsum Lime & Alabastine	60 1/2	60	61 1/2	300	52 1/2	61 1/2
Howard Smith Paper common	40 1/2	40 1/2	41 1/2	5,602	30	41 1/2
\$2.00 preferred	50	53	53	810	50 1/4	53
Hudson Bay Mining	60	60	61 1/2	3,980	52	62 1/2
Imperial Oil Ltd	37 1/4	37	37 3/4	9,495	35 1/2	40
Imperial Tobacco of Canada common	5	11 1/2	11 1/2	6,540	10 1/4	11 1/2
5% preferred	100	7 1/4	7 3/4	150	7	7 1/2
Industrial Acceptance Corp common	5 1/2	5 1/4	6 1/2	2,750	4 3/4	6 1/4
\$4.50 preferred	100	104 1/2	105	435	102 1/2	105 1/2
Inland Cement pfd	10	12 1/4	12 3/4	1,805	12	14 1/4
International Bronze Powders com	---	a5 1/2	a5 1/2	75	4	7 1/2
International Paper common	100	68 3/4	69 3/4	7,965	55	69 3/4
Preferred	100	133	133	134	138	138
International Petroleum Co Ltd	100	110	107 1/2	2,164	80	111
International Power	---	26 1/2	26 1/2	735	24 1/4	29
International Utilities Corp common	---	146	145	245	124	150
Preferred	25	41 3/4	42 3/4	315	33 1/4	42 3/4
Interprovincial Pipe Lines	5	29 3/4	29 1/2	6,263	26	30 1/2
Jamaica Pub Serv Co Ltd 7% pfd	100	a106	a106	10	104	106
Labatt Limited (John)	---	23	23	895	21 1/2	23
Lang & Sons Ltd (John A)	---	13	13	2,100	12	13
Laura Secord Candy Shops	3	a20	a20	50	18 1/4	19
Legare 6% pfd	25	12	12	800	12	13 3/4
Lindsay (C W) common	---	a28	a28	30	25	25
Lower St Lawrence Power	---	a39	a39	10	30	30
MacMillan & Bloedel class B	36	35 1/2	36 1/2	2,915	26 3/4	36 1/2
Mailman Corp Ltd Priority	---	22 1/2	22 1/2	100	21	22 1/2
5% preferred	100	a5	a5	10	89	95
Massey-Harris-Ferguson	10 1/2	10 1/4	10 1/4	32,920	9	10 1/4
Preferred	100	100 3/4	101	605	101	112
Metrol Energy Oil	10 1/2	39	39 3/4	2,365	33	39 3/4
Mitchell (Robt) class A	---	18 1/2	18 1/2	1,550	19	19
Class B	3.50	3.25	3.50	1,150	2.50	3.50
Molson Breweries class A	25 1/2	24 1/2	25 1/2	13,195	23	25 1/2
Class B	25	25	25 1/2	9	22 1/2	25 1/2
Montreal Locomotive	---	17	17 1/2	2,775	16	26 1/2
Morgan & Co	19 1/2	19 1/4	19 1/2	4,505	17 3/4	19 1/2
National Drug & Chemical com	5	13 3/4	13 3/4	125	13 3/4	13 3/4
Preferred	14	14	14	25	15	15
National Steel Car Corp	29 3/4	29	31	3,775	26	31
Niagara Wire Weaving	---	41	42	250	37 1/2	42
Noranda Mines Ltd new com	52 1/4	52 1/4	54 1/2	4,600	46 1/4	54 1/2
Northwest Utilities preferred	94	94	94	10	82 1/4	94 1/2
Ogilvie Flour Mills common	40 1/2	40	40 1/2	735	34	44
7% preferred	100	170	170	10	161	170
Ontario Steel Products	27	25	27	6,350	23 1/2	27

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
Page-Hersey Tubes	---	69 1/2	71 1/2	75	66 1/2	73
Pennmans 6% preferred	100	116 1/2	116 1/2	10	110	116 1/2
Placer Development	1	35	33 1/2	2,080	30 1/2	35
Power River Company	---	52 1/2	52 1/4	2,930	40	53 1/4
Power Corp of Canada	---	59 3/4	60	680	47 1/2	60
Price Bros & Co Ltd common	---	57 3/4	54 1/4	6,336	44	60
4% preferred	100	a102	a102	24	100	102 1/2
Provincial Transport	---	12 3/4	12 3/4	1,260	11 1/2	16 3/4
Quebec Power	---	30	30 1/4	769	26	30 1/4
Roland Paper common	64	64	65	425	43	65
4 1/2% preferred	100	a95	a95	15	95 1/2	97
Royalite Oil Co Ltd	---	11 1/2	11 1/2	270	10 3/4	13 1/2
Preferred	30 3/4	30	32 1/4	370	29 1/2	32 1/4
St Lawrence Corp common	76	65 3/4	76	2,345	65	77 1/2
Shawinigan Water & Power common	66	59 1/2	66	6,008	50 1/2	66
Series A 4 1/2% preferred	50	52 1/2	53 1/4	987	50	53 1/2
Class B 4 1/2% pfd	50	54 1/4	54 1/4	50	53	54 1/2
Sherwin Williams of Canada com	---	47 3/4	47 3/4	35	45	49
7% preferred	100	153	153	800	153	156
Slaks Breweries common	28 1/4	28 1/4	29 1/2	947	27	30
Simon (H & Sons) 5% preferred	100	100 1/2	100 1/2	25	100	100 1/2
Simpsons Ltd	---	18 1/2	19	1,562	18	20 1/2
Southern Canada Power	---	50	49	171	43	50
Steel Co of Canada common	52 3/4	50 1/4	52 3/4	5,057	41 1/2	52 3/4
Thrift Stores Ltd	---	39 1/4	39 1/4	1,477	32	39 3/4
Triad Oil	---	5.95	6.50	8,290	4.35	6.50
Tuckett Tobacco 7% preferred	100	147	147	10	145	147
United Steel Corp	---	15 1/4	15 1/2	1,565	14 1/4	15 3/4
Wabasso Cotton	---	12 1/2	12 1/2	675	12	14
Walker Goddard & Worts	---	71 3/4	71 3/4	2,793	68 1/4	73 3/4
Western Leaseholds	---	6.60	6.50	9,300	4.80	6.75
Weston (Geo) common	---	81 1/2	81 1/2	375	58	91
4 1/2% preferred	100	104 1/2	104 1/2	10	104	105 1/2
Zellers Limited common	---	26	25 1/2	505	25	28

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
Anglo-Canadian Pulp & Paper	46	43	46	2,105	36 3/4	46
Anglo-Nfld Development Co	5	13	12 3/4	14,315	10 1/2	13 1/4
Aran Corp Ltd	---	1.00	1.00	2,000	90c	1.20
Belding-Cortice Ltd common	100	6	6 1/2	880	6	9 1/4
Belgium Stores Ltd common	1	6 1/4	6 1/4	100	6	6 1/4
Brown Company common	1	17	16 1/4	38,660	14 3/4	17 1/4
\$5 conv 1st preferred	117 1/2	114	118	2,849	105	118
Canada & Dominion Sugar	22	21 3/4	22 1/4	5,650	20 1/2	22 3/4
Canada Maltng Co Ltd	---	a74	a74	5	68	80 1/2
Canada Vinegars Ltd	---	a18	a18	15	16 1/2	17 1/2
Canadian Dredge & Dock Co Ltd	21 3/4	21 3/4	22 1/2	1,510	15 1/2	23 1/4
Canadian Gen Investments Ltd	---	31 3/4	3			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 10

Canadian Stock Exchange (Cont.)				STOCKS								
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	
Mining Stocks—												
Aconic Mining Co.	1	8.45	8.40 8.45	5,310	3.75 Jan 8.45 Jun	Radiore Uranium Mines Ltd.	1	2.90	2.75 3.15	36,500	1.07 Feb 3.55 Apr	
Algom Uranium Mines Ltd.	1	19 1/2	19 1/2 20	2,050	14 1/2 Jan 20 1/2 Mar	Rayrock Mines Ltd.	1	4.35	3.50 5.00	185,050	82c Jan 5.00 Jun	
Alta Mines Ltd.	1	22c	19c 19c	3,000	9c Jan 32c Apr	Red Crest Gold Mines.	1	8 1/2c	7c 11c	17,000	2 1/2c Feb 14c Jun	
Ameranium Mines Ltd.	1	22c	20c 23 1/2c	76,700	17c Feb 44c Mar	Rix-Athabasca Uranium Mines Ltd.	1	27c	1.50 1.50	1,500	1.34 Jan 1.90 Apr	
Amercon Lead Mines Ltd.	1	3.25	3.20 3.65	4,334	3.05 Jan 4.10 Apr	Rowan Consolidated Mines Ltd.	1	12c	24c 27 1/2c	18,000	21c May 27 1/2c Jun	
Arno Mines Ltd.	1	11c	10 1/2c 11c	4,000	2c Jan 7c Apr	Royran Gold Fields Ltd.	1	12c	11c 12c	8,500	6c Jan 19c Apr	
Arnor Sulphur Mining Corp.	1	11c	10 1/2c 11c	24,600	7c Mar 13c May	Sherritt-Gordon Mines Ltd.	1	6.65	6.00 6.65	4,700	4.75 Jan 6.90 Apr	
Ascot Metals Corp Ltd.	1	17 1/2c	17 1/2c 20c	6,000	43c Feb 69c Apr	Siscoe Gold Mines Ltd.	1	12 1/2c	11c 12 1/2c	98,000	40 Jan 60c Apr	
Atlas Sulphur & Iron	1	17 1/2c	17 1/2c 20c	8,700	15c Jan 45c Feb	Soma-Duvernay Gold Mines Ltd.	1	12 1/2c	30c 30c	633	3 1/2c Jan 34c Apr	
Band-Ore Gold Mines Ltd.	1	—	4c 5c	6,000	3c Jan 8c Apr	Stadacona Mines (1944) Ltd.	1	57c	51c 60c	115,900	26c Jan 34c Apr	
Barvalley Mines Ltd.	1	10c	8 1/2c 10c	1,000	4c Jan 17c Jan	Standard Gold Mines Ltd.	1	11 1/2c	10 1/2c 11 1/2c	17,470	16c Jan 68c May	
Bathurst Mining Corp Ltd.	1	—	2.05 2.15	1,900	69c Jan 2.85 Apr	Steep Rock Iron Mines Ltd.	1	7.10	6.90 7.25	2,550	7.25 Jan 11 1/2c Jun	
Beatrice Red Lake Gold Mines Ltd.	1	18c	8c 18 1/2c	427,300	3c Apr 18 1/2c Jun	Sullivan Cons Mines.	1	—	9c 9 1/2c	4,000	5.15 Jan 8.10 Mar	
Beaucage Mines Ltd.	1	—	3.50 4.05	3,400	3.00 May 6.10 Apr	Tache Lake Mines Ltd.	1	9c	9c 9 1/2c	4,000	7c Jan 18c Mar	
Bellechasse Mining Corp.	1	67c	50c 77c	86,300	40c May 85c Jan	Tazin Mines Ltd.	1	—	12c 13c	12,500	10c Jun 18c Apr	
Belle Chibougamau Mines Ltd.	1	—	15c 16c	41,500	7c Jan 20c Apr	Tiara Mines Ltd.	1	—	73c 73c	1,000	73c Jun 73c Jun	
Bevcourt Gold Mines Ltd.	1	11c	11c 11 1/2c	9,000	11c Jun 22c Mar	Tibemont Gold Fields Ltd.	1	15c	10 1/2c 15c	6,000	4 1/4c Feb 40c Apr	
Boreal Rare Metals Ltd vtc.	1	2.75	2.65 2.90	22,960	2.30 May 2.95 Jan	Tobrit Silver Mines Ltd.	1	—	1.30 1.30	300	1.20 Mar 1.45 Jan	
Bouscadiac Gold Mines Ltd.	1	24 3/4c	19c 29c	136,700	12c Mar 50c Apr	Trebor Mines Ltd.	1	16c	15c 17c	23,000	10c Jan 21c Apr	
Bouzan Gold Mines Ltd.	1	13c	8c 14c	302,000	3c Mar 14c Jun	Udden Mines Ltd.	1	—	13c 15c	6,000	10c Jan 20c Mar	
Brilund Mining Ltd.	1	—	1.95 1.95	100	1.95 Jun 1.95 Jun	United Asbestos Corp Ltd.	1	6.50	6.10 6.50	16,200	4.80 Jan 6.50 Jun	
Brunswick Min & Smelting Corp Ltd.	1	11	11 1/4	250	10 Jan 12 Mar	United Montauban Mines Ltd.	1	47c	47c 55c	31,150	28c Feb 69c Apr	
Burnt Hill Tung-Sten Mines.	1	4.50	4.40 4.50	6,150	4.20 May 4.75 May	Valor Lithium Mines Ltd.	1	75c	74c 82c	78,500	74c Jun 2.15 Apr	
Callinan Flin Flon Mines Ltd.	1	—	42c 46c	8,000	26c Mar 46c Jun	Ventures Ltd.	1	33 1/4	33 33 1/2	825	2 1/4 Jan 33 1/2 Jun	
Calumet Uranium Mines Ltd.	1	50c	44c 50c	54,600	25c Jan 55c Mar	ViolaMac Mines Ltd.	1	3.45	3.40 3.55	6,800	1.80 Mar 3.55 Jun	
Campbell Chibougamau Mines Ltd.	1	9.20	9.00 9.20	7,900	4.20 Jan 9.55 May	Virginia Mining Corp.	1	1.77	1.57 1.77	138,050	69c Jan 1.80 Apr	
Canadian Lithium (Dunsmuir) Ltd.	1	11 1/2	10 1/2 11 1/2	3,300	8.65 May 11 1/2 Jun	Waite Amulet Mines Ltd.	1	13 1/4	13 1/4 13 1/4	100	12 Jan 13 1/4 Apr	
Canadian Lithium Mines Ltd.	1	1.85	1.75 2.00	30,800	1.30 May 2.74 Apr	Weedon Pyrite & Copper Corp. Ltd.	1	38c	37c 40c	139,900	24c Jan 46 1/2c May	
Can-Met Explorations Ltd.	1	2.59	2.50 2.90	1,300	1.75 Mar 2.90 Apr	Wendell Mineral Products Ltd.	1	8 1/2c	8c 10c	31,500	4 1/2c Jan 13 1/2c Mar	
Carnegie Mines Ltd.	1	30c	30c 35c	17,600	22c Jan 58c Apr	Western Tungsten Copper Mines Ltd.	1	13c	12c 13c	4,000	10c Jan 17c Jan	
Cartier-Malartic Gold Mines Ltd.	1	9.30	9.00 9.50	21,725	6.00 Jan 9.90 May	Westville Mines Ltd.	1	13 1/2c	10c 15c	172,500	2 1/2c Jan 15c Apr	
Cassiar Asbestos Corporation Ltd.	1	12c	11c 14c	64,000	7 1/2c Jan 12c Mar	Zenmac Metal Mines Ltd.	1	—	72c 72c	1,000	62c May 1.35 Apr	
Celta Dev & Mining Co Ltd.	1	1.12	1.12 1.12	500	1.12 Jun 1.12 Jun	Oil Stocks—						
Central Patricia Gold Mines Ltd.	1	1.0c	10c 12c	7,000	7c Jan 18c Apr	Altex Oils Limited.	1	—	a30c a30c	100	25c Apr 42c Jan	
Centremaque Gold Mines Ltd.	1	—	4.35 4.35	5,000	3.50 Feb 4.35 Jun	Anglo-Canadian Oil Co Ltd.	1	4.65	4.65 6.00	2,300	4.65 Jun 6.25 Jun	
Chemical Research Corp.	50c	—	11c 11c	5,000	10 1/2c Jun 15c Apr	Antone Petroleum Ltd.	1	39c	35c 40c	64,900	35c May 52c Apr	
Cheskirk Mines Ltd.	1	1.64	95c 1.05	61,400	80c Mar 81c May	Bailey Selburn Oils & Gas class A.	1	11 1/2	10 1/2 11 1/2	12,020	7.15 Jan 11c Jun	
Chibougamau Explorers Ltd.	1	54c	53c 57c	30,200	45c Feb 55c Jun	Bonnyville Oil & Refining	1	1.90	1.73 1.90	74,764	1.22 May 1.90 Jun	
Conro Development Corp.	1	1.5c	10c 17c	146,700	43c Jan 88c Mar	Bralsman Petroleum Ltd.	1	—	1.10 1.10	800	1.10 Jun 1.10 Jun	
Consolidated Belkeno Mines Ltd.	1	11 1/4	9.90 11 1/4	9,250	2.10 Jun 11 1/4 Jun	Calaia Petroleum Ltd.	25c	72c	70c 74c	13,000	60c Apr 80c Jan	
Consolidated Cadillac Mines Ltd.	1	—	2.25 2.40	3,700	2.25 Jun 2.40 Jun	Del Rio Producers Ltd.	1	—	1.70 1.75	1,200	1.18 Apr 1.75 Jun	
Consolidated Denison Mines Ltd.	1	3.70	3.25 3.85	2,100	2.25 Jan 3.85 Jun	Empire Oil & Minerals Inc.	1	—	30c 31c	7,000	27c Apr 51c Feb	
Consolidated Mines	7	—	4c 6c	28,500	2 1/4c Feb 7c Apr	Federated Petroleum Ltd.	1	4.75	4.75 4.75	500	3.75 Jan 5.50 May	
Consolidated Sudbury Basin Mines.	1	1.40	1.40 1.70	1,900	40c Jan 3.45 Apr	Gaspe Oil Ventures Ltd.	1	—	24c 26c	2,000	20c Jun 33c Jan	
Cortez Explorations Ltd.	1	15c	14c 18c	46,000	9c Jan 19c Jun	Great Sweet Grass Oils Ltd.	1	3.20	2.45 3.25	25,800	2.10 May 3.75 Feb	
Coulee Lead & Zinc Mines Ltd.	1	—	15 1/4 16 1/4	1,100	15 1/4 May 18 Mar	Home Oil Co Ltd.	1	—	a10 a10	50	7.80 Feb 10 1/4 May	
Cournoir Mining Co Ltd.	1	—	2.35 2.35	2,000	2.25 May 2.36 Apr	Jasper Oil Corp.	1	—	1.58 1.70	6,050	1.45 Feb 1.84 Mar	
Dome Mines Ltd.	1	—	5.05 6.25	5,400	5.00 Jan 7.25 Apr	New Bristol Oils Ltd.	1	—	1.24 1.31	32,150	1.08 Apr 1.55 Feb	
East Malartic Mines Limited	1	—	1.35 1.40	10,200	72c Feb 1.50 May	Pacific Petroleum Ltd.	1	—	11c 12	450	10 1/4 Mar 12 1/2c Jun	
East Sullivan Mines Ltd.	1	—	2.95 3.15	12,400	2.10 Feb 3.25 Apr	Phillips Oil Co Ltd.	1	—	1.02 1.05	710	1.00 May 1.65 Jan	
Eastern Metals Corp Ltd.	1	—	—	—	—	Quebec Oils Development	1	—	12c 12c	4,500	9c Jan 16c Mar	
East Smelting Refining Co Ltd.	1	—	—	—	—	Trend Petroleum Ltd.	1	—	24 1/2c 24 1/2c	6,000	21c May 42c Feb	
Fab Metal Mines Ltd.	1	50c	40c 50c	31,500	32c May 50c Jun	Westburne Oil Co Limited.	1	—	72c 72c	3,000	67 1/2c Jan 79c May	
Falconbridge Nickel Mines Ltd.	1	—	26 1/4 27	350	22 Jan 29 May	Wilrich Petroleum Ltd.	1	—	61 1/2c 65c	30,500	47c Jan 80c May	
Parade Uranium Mines Ltd.	1	2.80	2.55 2.80	14,700	1.85 Jan 3.00 Mar							
Pontana Mines (1945) Ltd.	1	6c	4 1/2c 6c	8,020	2c Jan 9 1/2c May							
Frobisher Limited	1	4.50	4.05 4.50	12,650	3.85 Mar 4.70 Apr							
Goldfields Uranium Mines Ltd.	1	—	95c 95c	2,000	55c Feb 1.30 Mar							
Gulch Mines Ltd.	1	37c	30c 37c	4,090	21c May 78c Jan							
Gunner Gold Mines Ltd.	1	—	1.80 1.80	18,200	1.09 Feb 1.80 Jun							
Warrants	1	9.50	9.50 9.50	420	7.75 Apr 9.50 Jun							
Headway Red Lake Gold Mines Ltd.	1	—	1.50 1.50	2,000	34c Jan 3.20 Apr							
Hollinger Cons Gold Mines Ltd.	5	24 1/4	24 24 1/4	5,415	15 1/4 Mar 24 1/4 Jun							
Hudson-Rand Gold Mines Ltd.	1	6 1/2c	6 1/2c 7c	2,000	5 1/2c Jan 7c Jun							
Inspiration Mining & Dev Co.	1	—	1.82 1.99	3,000	1.61 May 2.85 Mar							
Iso Uranium Mines	1	60c	44c 60c	165,850	38c Jan 60c Jun							
Jack Lake Mines Ltd.	1	5c	5c 6c	10,500	2 1/4c Jan 7c Apr							
Jaculet Mines Ltd.	1	22c	20c 22c	7,500	7c Jan 28 1/2c Apr							
Jaculet Mines Ltd voting trust.	1	27 1/2c	27 1/2c 28 1/2c	12,000	22 1/2c Mar 37c May							
Joliet-Quebec Mines Ltd.	1	—	42 1/4c 42 1/4c	6,000	42 1/4c Jun 67c Jun							
Kenmayo Yukon Mines Ltd.	1	7c	7c 9 1/2c	22,000	4c Jan 12c Apr							
Kontiki Lead Zinc Mines Ltd.	1	20c	19c 21c	28,100	9 1/4c Jan 31c Apr							
Labrador Mining & Explor Co Ltd.	1	17 1/4	17 1/4 18	970	9.10 Jan 18 1/4 May							
Lafayette Asbestos Mines Ltd.	1	13c	11c 13 1/2c	37,500	8c Jan 16c Apr							
Lavalle Mines Ltd.	1	—	7c 7c	1,000	5 1/4c Feb 12c Apr							
Lingside Copper Mining Co Ltd.	1	13c	12 1/4c 14c	37,500	5 1/4c Jan 24 1/2c Apr							
Lorado Uranium Mines Ltd.	1	4.00	4.00 4.00	3,000	3.25 Jan 5.15 Mar							
Louvicourt Goldfields Ltd.	1	42c	40c 44c	34,500	16c Jan 63c Apr							
Macdonald Mines Ltd.	1	—	1.05 1.10	2,400	1.00 May 1.25 May							
Mackenzie Mines Ltd.	1	—	62c 62c	2,000	43c Jan 67c Apr							
Maritimes Mining Corp Ltd.	1	—	2.10 2.10	1,000	1.35 Mar 2.95 Apr							
McIntyre-Porcupine Mines Ltd.	1	85c	78 3/4c 90c	1,111	67 1/2c May 90c Jun							
Merrill Island Mining Ltd.	1	—	79c 80c	9,100	46c Jan 97c Mar							
Meta Uranium Mines Ltd.	1	81c	67c 82c	43,500	55c Mar 1.21 Jan							
Mining Corp of Canada Ltd.	1	19	19 19 1/4	750	16 1/4 Jan 20 May							
Mogador Mines Ltd.	1	66c	66c 68c	5,500	41c Jan 1.05 Feb							
Molvendite Corp of Canada Ltd.	1	1.81	1.75 2.05	15,200	80c Jan 2.70 May							
Monpas Mines Ltd.	1	6c	5 1/2c 6c	5,500	3c Feb 9c Apr							
Nama Creek Mines	1	2.35	2.30 2.75	76,400	87c May 2.75 Jun							
National Explorations Ltd.	1	2.20	2.20 2.53	29,000	1.95 May 2.53 Jun							
New Alger Mines Ltd.	1	62c	39c 68c	302,300	17c Feb 68c Jun							
New Athone Mines Ltd.	1	1.00	94c 1.00	1,000	74c Jun 1.00 Jun							
New Calumet Mines Ltd.	1	—	70c 70c									

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 10

STOCKS				STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High			Low	High			
1	---	21c	29c	41,433	16c	32c	6c	---	3.80	3.80	175	3.70	5.25
1	---	11 1/2c	13c	25,400	11 1/2c	18 1/2c	1	---	1.20	1.35	2,176	1.20	1.85
1	2.17	2.15	2.17	1,400	2.00	2.25	1	---	2.90	3.00	1,066	2.90	5.20
1	---	9 1/4	9 1/4	300	8 1/4	10	1	7 1/2c	7 1/2c	7 1/2c	1,100	7 1/2c	1.05
1	---	1.30	1.30	300	80c	1.30	1	9.25	9.00	9.60	19,565	5.95	10
1	---	10 1/2c	11 1/4c	13,000	9 1/2c	15c	1	4.55	4.00	4.75	2,665	2.70	4.75
1	---	13c	13c	1,600	12c	19c	1	5.00	5.00	5.45	300	4.50	7.50
1	11 1/2c	10 1/4	11 1/2c	33,710	6.75	11 1/2c	1	2.25	2.00	2.50	90,800	1.35	2.50
50c	---	2.05	2.15	6,000	1.95	2.78	1	---	87c	90c	3,100	70c	1.00
1	---	30c	33c	15,340	29 1/2c	49c	1	---	14c	15c	2,500	14c	24c
1	---	8c	8c	1,500	6 1/2c	12 1/4c	1	---	8 1/2c	12c	3,000	7c	18c
1	---	44 1/2	45	1,656	41 1/2c	46 1/2c	1	---	26c	28c	4,620	25c	30c
10	---	56	56 1/2	280	52 1/2	57 1/2	1	1.58	1.58	1.64	8,900	1.57	2.05
10	---	12 1/2	12 1/2	100	7 1/4	16	1	---	15 1/2	15 1/2	260	14 1/2	16
1	1.11	1.07	1.15	14,600	1.06	1.10	1	4.30	4.20	4.30	38,760	3.35	4.40
1	1.38	1.33	1.40	6,575	1.30	1.54	1	---	9 1/2c	12c	60,000	5c	16c
1	2.90	2.80	2.94	31,975	2.33	3.05	1	---	35c	36c	9,000	28 1/2c	46c
1	---	1.34	1.40	30c	30c	37c	1	---	35c	42c	6,000	35c	70c
1	60c	50c	70c	134,050	39c	87c	1	---	95c	1.05	51,600	80c	1.05
1	---	71c	74c	108,875	39c	33c	1	---	2.10	2.40	108,050	1.36	2.49
1	---	16c	17c	8,805	14c	20c	1	---	1.75	1.75	600	1.70	2.15
1	---	2.00	2.25	31,200	70c	2.95	1	---	76 1/2	78 1/2	275	65	82 1/2
1	---	61 1/2	62 1/2	150	58 1/2	63	1	---	8c	11 1/2c	42,750	8 1/4c	23 1/2c
1	46c	43c	48c	28,380	25c	50c	1	83c	82c	85c	11,676	83c	1.18
1	---	7 1/2	7 1/2	590	7	8 1/4	1	---	79c	85c	18,100	72c	87 1/2c
1	---	3.50	4.10	8,010	3.00	6.20	1	---	16 1/2	16 1/2	600	15	18 1/2
1	---	75c	79c	8,700	45c	80c	1	---	7 1/2	8	2,840	7 1/2	8 1/2
1	---	22	25	1,785	17	25	1	---	1.35	1.37	4,050	1.19	1.37
1	---	69c	83c	110,800	35c	83c	1	---	11 1/4c	14c	9,000	7 1/4c	21c
25	49 3/4	49	50	13,221	45 1/2	50	1	---	30c	60c	1,041,350	10c	60c
1	---	2.11	2.15	400	2.00	2.26	1	---	12 1/2	12 1/2	100	12 1/2	12 1/2
1	---	85c	95c	1,700	70c	1.00	1	---	5c	6c	6,200	4 1/4c	7 1/4c
1	---	35c	42c	19,300	21c	52c	1	---	4.10	4.10	300	3.25	4.20
1	11 1/4c	11c	12c	630,850	11c	25c	1	---	11	11	860	8 1/4	11 1/2
1	---	10 1/2c	11 1/2c	4,000	10c	15c	1	---	190	190	25	143	220
1	---	2.55	2.94	187,803	1.80	2.94	1	46c	45c	52c	9,950	42c	85c
1	---	6c	10c	17,703	6c	11 1/4c	1	---	54c	60c	61,400	42c	78c
1	---	2.59	2.99	192,131	1.80	2.99	1	16c	16c	18c	18,620	14 1/4c	25c
1	---	2.38	2.60	52,700	2.20	2.60	1	---	12c	14c	7,750	8 1/2c	21c
1	35c	33c	36c	165,700	20c	36c	1	---	11 1/2	11 1/2	538	7 1/4	12 1/2
1	---	14 1/2c	16 1/2c	30,100	13c	24c	1	---	3c	60c	200,109	25c	60c
1	---	10c	11c	9,500	6c	15c	1	---	9 1/2c	16c	23,480	4 1/4c	19c
1	---	10c	12c	26,366	5 1/4c	17c	1	---	22c	25c	2,600	21c	36c
1	2.75	2.75	2.80	4,050	2.45	3.50	1	---	9.70	11 1/2	168,361	2.10	11 1/2
1	---	7 1/2	7 1/2	900	98c	1.36	1	3.50	3.25	3.50	13,175	2.60	3.50
1	7 1/2	7 1/2	7 1/2	20,516	7 1/4	9 1/4	1	---	35c	43c	9,929	35c	75c
50	---	48 1/2	48 1/2	35	47 1/4	49 1/4	1	62c	61c	65c	15,698	60c	81c
1	---	2.40	2.40	125	1.10	2.40	1	---	2.03	2.43	102,693	1.95	2.65
1	---	1.75	2.05	156,800	1.30	2.50	1	---	3c	15c	148,772	2c	20c
1	---	2.50	2.85	18,900	2.50	3.85	1	---	14c	14c	100	2 1/2c	15c
1	---	27 1/2	28 1/2	8,702	25 1/2	29 1/2	1	---	12 1/2c	15c	20,600	10 1/2c	19 1/2c
1	---	52 1/2	53	445	50 1/2	53 1/2	1	---	40c	41c	4,050	21c	65c
100	---	104 1/2	105	290	103	106	1	---	44 1/2c	51c	63,620	23c	1.00
50	---	53	53 1/2	306	52	54 1/2	1	3.85	3.75	4.10	20,137	2.80	4.25
1	12 1/4	11 1/2	12 1/4	17,425	8 1/2	13	1	---	13c	16c	184,300	11 1/2c	19c
1	---	17 1/2	17 1/2	425	16 1/2	17 1/2	1	2.83	2.82	2.89	23,900	2.00	3.00
1	---	14 1/4	15	1,000	12	15	1	37 1/2	37	37 1/2	12,738	29	37 1/2
1	---	30 1/2	32 1/2	9,365	24 1/2	32 1/2	1	---	35c	41c	17,900	31c	49c
1	---	48 1/4	49 1/2	290	43 1/2	49 1/2	1	---	65 1/2c	68c	15,150	60c	95c
1	1.25	1.20	1.38	15,650	1.20	1.75	1	33c	29c	36c	73,591	20c	43c
1	---	4.50	4.50	20	4.50	6.00	1	---	95c	1.44	1,051,920	46c	1.44
1	---	8 1/2c	10c	26,800	7c	16c	1	---	11c	12c	35,000	10c	23c
1	---	12c	20c	41,325	9c	24c	1	---	13c	14c	13,350	12c	18c
1	---	25c	32c	86,050	18c	35c	1	---	1.10	1.10	700	45c	1.90
1	---	11 1/4	11 1/4	1,600	9.75	12 1/2	1	---	1.45	1.65	43,845	45c	1.75
1	---	76c	85c	14,950	64c	1.40	1	---	78c	85c	34,850	60c	1.00
1	---	8c	9 1/2c	20,200	5 1/2c	16c	1	---	34 1/2c	50c	440,350	9c	50c
1	---	63c	63c	500	60c	75c	1	---	3.30	3.90	571,007	2.04	3.90
1	17c	17c	20c	66,000	13c	38c	1	---	86c	1.10	600,419	60c	1.10
1	---	10c	13 1/2c	46,150	4 1/2c	25c	1	---	3.40	3.95	12,496	2.05	3.95
1	---	44 1/4	45	9,780	42 1/2	46 1/2	1	---	22	22 1/2	4,516	20	23 1/2
1	---	9c	10 1/2c	9,289	8 1/2c	17c	1	6.35	5.90	6.50	34,330	2.95	6.75
1	---	20c	28c	35,000	20c	87c	1	---	1.10	1.20	13,350	1.10	1.73
1	---	27 1/2	27 1/2	450	25	29 1/2	1	---	12c	15c	21,875	11c	17 1/2c
1	---	54	54 1/2	82	48	60	1	---	18	18 1/2	3,950	16 1/2	18 1/2
1	---	8 1/4	8 1/4	455	7 1/2	8 1/2	1	---	17	17	865	16 1/2	17 1/2
1	14 1/4	14 1/4	15	3,410	13 1/2	16 1/2	1	---	12	12	300	11	13
1	---	34c	48c	465,350	14 1/2c	55c	1	---	1.30	1.70	70,200	35c	3.35
1	---	20c	20c	3,200	13 1/2c	29c	1	---	15c	18c	16,500	9c	20c
1	5.50	5.45	5.60	5,458	4.90	6.50	1	---	4.30	4.50	800	4.20	5.00
1	9.15	9.00	9.25	22,257	4.15	9.65	1	---	8 1/2c	8 1/2c	2,125	7c	10 1/4c
1	---	8.50	8.55	600	8.05	10 1/2	1	---	20c	20 1/2c	1,500	19c	26c
1	---	2.35	2.94	1,194,518	48c	2.94	1	---	26c	28c	2,250	24 1/2c	35 1/2c
1	---	3.35	3.75	825	3.00	4.00	1	---	129	130	75	105 1/4	139
1	---	37 1/4	38 1/2	4,465	37 1/2	43 1/2	1	---	77	78 1/2	2,193	54	78 1/2
20	---	30 1/2	31 1/2	510	30	32 1/2	1	---	25c	39c	449,709	18c	39c
1	---	10 1/2	10 1/2	400	8 1/2	12 1/2	1	---	24 1/2c	29c	27,000	11c	38c
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CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 10

Main table containing stock market data for Toronto Stock Exchange (Cont.) and various stocks, including columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 10

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High		Low	High			Low	High				
North Inca Gold	1	8c	10c	25,100	8c	16c	Tamblyn Ltd common	1	46 1/2	46 1/2	50	42 3/4	Jan 48 1/2	
North Rankin Nickel Mines	1	52c	60c	6,600	40c	67c	Tandem Mines	1	9c	14c	20,200	7 1/2c	Jan 19c	
North Star Oil	1	17	17 1/2	1,825	10 1/2	18	Taylor, Pearson common	1	9 1/2	9 1/2	335	9	May 10	
Warrants	1	8 1/2	9	3,220	3.95	9.00	Preferred	10	10 1/2	10 1/2	180	9 1/2	Apr 11	
North Trinity	1	11c	12c	13,000	8c	17c	Teck-Inghes Gold Mines	1	2.57	2.50	31,225	2.50	Jun 4.90	
Northern Canada Mines	1	50c	50c	21,740	35c	70c	Texas-Calgary	1	1	75c	4,000	75c	May 1.20	
Nudulama Mines Ltd.	1	77c	90c	71,100	33c	99c	Thompson-Lundmark	1	1	58c	87,550	15c	Jan 80c	
							Tiara Mines	1	1	55c	925,955	41c	Apr 75c	
							Tombill Gold	1	1	23c	9,200	24c	Jan 37c	
Obaska Lake	1	11c	14c	61,250	6c	14c	Torbrut Silver	1	1.25	1.20	3,200	1.19	Apr 1.48	
O'Brien Gold	1	65c	65c	6,150	51 1/2c	75c	Toronto Dominion Bank	10	1	43 1/2	929	42 1/2	Feb 48	
Ogama-Rockland	1	17c	19c	27,500	9c	30c	Toronto General Trusts	20	1	37 1/2	50	34 1/2	Feb 40	
Oil Selections	1	6 1/2c	7 1/2c	14,600	4 1/2c	11c	Traders Finance class A	40	46 1/2	44	11,105	41	Jan 48	
Oka Rare Metals Mining	1	1.10	1.35	20,800	91c	1.60	5% preferred	40	1	46 1/2	325	44 1/2	Jan 49 1/2	
Osaka Oil	1	1.46	1.47	6,700	1.30	1.59	Trans Empire Oils	1	1	1.84	1,399	1.75	Apr 2.35	
O'Leary Malartic	1	31c	35c	52,000	22c	60c	Trans Era Oils	1	35 1/4	32c	23,300	30c	Jan 48c	
Ontario Jockey Club com	10	2.75	2.80	5,725	2.25	2.95	Trans Mountain Oil Pipe Line	1	39 1/4	37	10,195	23	Mar 40 1/2	
Warrants	10	1.00	1.05	900	60c	1.05	Transcontinental Resources	1	32c	32c	22,450	32c	Jun 46 1/2	
Ontario Loan	1	27 1/2	27 1/2	25	25 1/2	25 1/2	Trend Petroleum	1	6.40	5.90	69,450	8 1/2c	Jan 42c	
Ontario Steel common	1	25 1/2	28	660	23 1/2	26 1/2	Triad Oil	1	6.40	5.90	70,727	4.35	Jan 6.60	
Oyemiska Copper	1	4.75	3.05	158,698	2.30	4.85								
Parbec Mines	1	1.9c	2.2c	44,500	15c	45c	Union Acceptance common	1	7 1/4	7 1/4	180	6	Mar 8 1/4	
Pardee Amalgamated Mines	1	1.44	1.68	53,529	98c	1.95	Union Gas	1	50	46	2,026	40 1/2	Apr 50	
Parker Drilling	1	3.35	3.35	200	2.75	5.00	Union Mining	1	26c	27c	6,216	21 1/2c	Mar 33c	
Pathfinder Petroleum	50c	57c	60c	19,949	47c	89c	United Asbestos	1	6.70	6.00	46,307	4.80	Jan 6.70	
Paymaster Consol	1	32c	35c	20,737	32c	42 1/2c	United Corp class B	1	20 1/4	21	650	18 1/2	Apr 21	
Peace River Natural Gas	1	8.40	8.15	8,500	7.25	9.90	United Estrella	1	70c	91c	137,900	70c	Jun 91c	
Pembina Pipe & Line Ltd com	5	16	17 1/2	5,874	15 1/2	17 1/2	United Fuel class A pfd	50	62	62	40	60 1/2	Apr 62	
5% 1st pfd	50	51	52	1,700	50 1/2	52	Class B pfd	25	30	30 1/2	225	29	Jan 31	
People's Credit Jewellers com	100	17 1/2	17 1/2	300	11 1/2	19 1/2	United Keno Hill	1	7.55	7.35	5,445	6.50	Mar 7.95	
Preferred	100	102 1/2	102 1/2	10	102	103	United Mortauban Mines	1	1	47c	55c	86,605	28c	Feb 75c
Perron Gold	1	1.45	1.50	1,453	1.22c	1.45c	United Oils	1	1.40	1.38	1,500	1.05	Jan 1.60	
Perscourt Goldfields	1	9 1/2c	10c	6,500	7c	14c	United Steel	1	15 1/2	15 1/2	1,450	14	Jan 16	
Perruvin Oil & Mineral	1	2.90	3.10	14,150	1.66	3.40	Upper Canada Mines	1	1.02	1.00	23,800	1.00	Mar 1.37	
Petrol Oil & Gas	1	42c	43c	27,300	40c	60c								
Pickle Crow Gold Mines	1.30	1.27	1.35	12,465	1.25	1.59	Vanadium Alloys	1	6 1/2	6 1/2	500	5 1/2	Feb 8	
							Ventures Ltd	33	32 1/2	34 1/2	13,333	19 1/2	Jan 34 1/2	
Pioneer Gold	1	1.90	1.95	2,000	1.90	2.35	Viceroy Mig class A	1	8 1/2	8 1/2	8 1/2	8 1/2	May 9 1/2	
Pitch-Ore Uranium	1	1.00	1.00	33,500	98c	1.10	Vicour Mines	1	3.40	3.25	183,150	6 1/2c	Jan 72c	
Placer Development	1	33 1/2	34 1/2	1,585	30 1/4	35 1/2	Violamac Mines	1	3.40	3.25	68,600	1.75	Mar 3.70	
Ponder Oils	1.00	92c	1.00	3,500	80c	1.10								
Powell River	1	51 1/4	53 1/4	1,910	40	53 1/4	Waite Amulet	13 1/2	13 1/4	13 1/4	6,444	11 1/2	Jan 14	
Powell Rouyn Gold	52 1/2c	52 1/2c	55c	1,000	49c	70c	Walker G & W	71 1/4	71	71 1/4	6,465	66	Jan 73 1/2	
Power Corp	1	60	60 1/4	698	47 1/2	60 1/4	Waterous Equipment	1	12 1/4	12 1/4	4 1/2	8	Jan 12 1/2	
Prairie Oil	1	2.95	3.05	700	2.00	3.50	Weedon Pyrites	1	31c	42c	21,100	23c	Jan 50c	
Premier Border	1	8c	9c	5,500	3 1/2c	9 1/2c	Wekusko Consol	1	12 1/2c	15c	804,500	5 1/4c	Jan 15c	
Pressed Metals	1	17 1/2	17 1/2	100	12 1/2	17 1/2	West Malartic	1	11c	15c	12,500	4 1/2c	Jan 16 1/2c	
Preston East Dome	8.75	8.60	9.75	12,450	5.05	9.75	Westeel Products	1	23	23 1/2	3,315	21	Apr 23 1/2	
Pronto Uranium Mines	1	8.85	9.75	54,305	5.25	9.75	Western Ashley	1	18c	19 1/2c	127,250	11c	Feb 20c	
Warrants	1	5.10	5.75	24,570	2.15	6.00	Western Canada Breweries	5	25	25	45	23	Jan 25 1/2	
Prospectors Airways	1	3.60	3.75	3,500	3.45	5.00	Western Leasholds	6.55	6.40	6.60	8,110	4.85	Feb 6.75	
Purdy Mica Mines	1	19c	21c	6,500	10c	30c	Western Naco Petroleums com	1	1.20	1.38	4,500	1.20	Jun 1.68	
							Warrants	1	45c	45c	1,863	42c	May 45c	
Quebec Chibougamau	1	50c	69c	84,600	19c	89c	Western Tungsten	1	11c	13c	8,000	10c	Jan 20c	
Quebec Copper Corp	3.85	3.55	4.40	99,625	1.10	5.10	Weston (Geo) common	81	80	81 1/2	820	57	Jan 92	
Quebec Labrador	1	10c	11c	13,200	8 1/2c	15c	Preferred	100	104 1/2	105 1/2	10	103	Mar 105 1/2	
Quebec Lithium Corp	1	1 1/2	1 1/2	6,150	1 1/2	1 1/2	White Hardware \$2.80 preferred	50	46 1/2	47 1/2	80	46 1/2	Mar 47 1/2	
Quebec Manitou	72 1/2c	72 1/2c	80c	11,800	70c	80c	White Pass Yukon	1	1.8	1.8	100	15 1/4	Apr 20	
Quebec Metallurgical	3.95	3.70	3.95	74,451	3.10	4.40	Willroy Mines	1	1.95	2.10	20,325	1.90	Jan 2.58	
Quebec Nickel Corp	1	2.15	2.45	349,760	1.08	2.45	Wilrich Petroleum	1	62c	61c	66c	33,910	41 1/2c	Mar 90c
Queenston Gold	1	20c	20c	3,682	14c	24 1/2c	Wiltsey-Coghlan	1	10 1/2c	11c	14,500	7c	Jan 13c	
Quemont Mining	22 1/4	22	23 1/4	4,090	20 1/4	24 1/2	Winchester Larder	1	7c	7 1/2c	13,500	6c	Feb 11 1/2c	
							Windward Gold Mines	1	28c	33c	48,900	6 1/2c	Jan 35c	
Radiore Uranium Mines	1	2.90	2.65	132,236	84c	3.65	Winnipeg & Central Gas	12 1/4	12 1/4	13	1,373	12	Apr 19 1/2	
Rapid Grip & Batten	1	8 1/4	8 1/4	225	6 1/2	8 1/4	Winnipeg Electric pfd	100	104	104	10	102	Jan 105	
Ravotok Mines	1	4.40	3.70	1,767,448	75c	3.35	Winora Gold	1	2.50	28 1/2c	101,300	9 1/2c	Jan 43c	
Reef Petroleum	1	10c	11c	6,000	7 1/4c	14c	Wood (Alexander)	1	3.50	3.50	250	3.00	Jan 3.75	
Regouret	1	23 1/2c	31c	873,750	4 1/2c	31c	Wright-Hargreaves	2.00	2.00	2.05	4,000	1.91	Jan 2.69	
Rekspar Uranium	1	75c	80c	29,600	63c	93c								
Rio Prado Oils	1	46c	4c	52c	40c	65c	Yale Lead & Zinc	1	54c	51c	54c	8,750	39c	Jan 61c
Rix-Atnabasco Uranium	1	1.55	1.40	1.56	42,025	1.25	Yankee Canuck Oil	1	23c	28c	238,350	7c	Jan 34c	
Roche Long Lac	1	30c	35c	164,500	30c	78c	Yellowknife Mines	1	1.68	1.55	1.68	49,880	1.40	May 1.82
Rowan Consolidated	1	23 1/2c	29c	293,982	11c	29c	Yukeno Mines	1	12 1/4c	13c	16,149	10c	Jan 14 1/4c	
Roxana Oils	1	10 1/2c	11 1/2c	14,750	9c	16c								
Royal Bank	10	54	55	1,586	49 1/4	56	Zenmac Metal	1	66c	75c	189,700	20c	Jan 1.37	
Royalite Oil common	11 1/2	11 1/4	12	1,575	10 1/4	13 1/4	Zulapa Mining Corp	1	45c	45c	7,250	40c	Jun 74c	
Rupunum Gold	1	4c	4c	10,000	3 1/4c	5 1/2c								
Russell Industries	1	16	16 1/2	2,135	15 1/4	18 1/4								
Ryanor Mining	1	10c	19c	18,500	9c	14 1/2c								
Saguenay Power preferred	100	102 1/2	102 1/2	15	102 1/2	104	Anglo Canadian Pulp & Paper	1	43	44	555	37	Jan 44	
St Lawrence Corp	1	74	76 1/4	1,080	64 1/4	78	Anglo Newfoundland Develop	5	12 1/4	13	4,320	10 1/2	Jan 13 1/2	
San Antonio Gold	1.72	1.62	1.88	5,113	1.50	2.20	Asbestos Corp	1	38 1/2	42	3,823	32 1/2	Feb 40	
Sand River Gold	1	16c	20c	30,700	14c	25c	Brown Co common	1	16	17 1/2	18,082	14 1/2	Jan 17 1/2	
Sapphire Petroleum Ltd	1	4.15	4.35	11,575	3.80	4.95	1st preferred	1	114 1/4	118	1,015	105	Jan 118	
Scurry Rainbow Oils Ltd	50c	1.81	1.70	11,1										

OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 10

Investing Companies

Table listing various investing companies such as Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc., with columns for Par, Bid, Ask, and other financial metrics.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies including Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes, categorized by maturity and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, Ask, and other details.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask, and dates.

Bank & Trust Companies

Table listing various bank and trust companies such as New York Bank of New York, Bankers Trust, etc., with columns for Par, Bid, Ask.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, Aetna Insurance Co., etc., with columns for Par, Bid, Ask.

Recent Security Issues

Table listing recent security issues including bonds and stocks from various companies like Arkansas Pwr & Lt, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. †Ex-two-for-one stock split. ‡Ex 100% stock dividend. §Ex-50% stock dividend. ¶ Net asset value. Ⓡ Bid yield price. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.0% above those for the corresponding week last year. Our preliminary totals stand at \$18,673,117,843 against \$17,953,375,386 for the same week in 1954. At this center there is a loss for the week ended Friday of 0.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 11—	1955	1954	%
New York	\$9,115,400,962	\$9,133,357,259	- 0.2
Chicago	900,358,800	829,707,033	+ 8.5
Philadelphia	1,093,000,600	1,026,000,000	+ 6.5
Boston	584,565,373	580,878,965	+ 0.7
Kansas City	353,743,042	333,336,281	+ 6.1
St. Louis	341,300,000	325,900,000	+ 4.7
San Francisco	527,230,000	475,928,506	+ 10.8
Pittsburgh	365,739,699	329,822,706	+ 10.9
Cleveland	424,223,789	403,671,416	+ 5.1
Baltimore	308,760,863	286,417,359	+ 7.8
Ten cities five days	\$14,014,643,130	\$13,725,020,025	+ 2.1
Other cities, five days	3,923,728,928	3,523,629,470	+ 11.4
Total all cities, five days	\$17,938,372,058	\$17,248,649,495	+ 4.0
All cities, one day	734,745,785	704,725,891	+ 4.3
Total all cities for week	\$18,673,117,843	\$17,953,375,386	+ 4.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended June 4. For that week there was an increase of 3.7%, the aggregate of clearings for the whole country having amounted to \$17,558,793,093 against \$16,930,205,214 in the same week in 1954. Outside of this city there was an increase of 9.8%, the bank clearings at this center having registered a loss of 1.6%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals suffer a loss of 1.3% but in the Boston Reserve District the totals enjoy a gain of 4.5% and in the Philadelphia Reserve District of 4.8%. In the Cleveland Reserve District the totals are larger by 14.9%, in the Richmond Reserve District by 8.7% and in the Atlanta Reserve District by 6.5%. The Chicago Reserve District registers an increase of 11.2%, the St. Louis Reserve District of 4.6% and the Minneapolis Reserve District of 1.7%. In the Kansas City Reserve District the totals show an improvement of 15.1%, in the Dallas Reserve District of 29.1% and in the San Francisco Reserve District of 14.6%.

SUMMARY OF BANK CLEARINGS

Week Ended June 4—	1955	1954	Inc. or Dec. %	1953	1952
Federal Reserve Districts					
1st Boston	647,014,495	618,907,593	+ 4.5	637,254,950	645,037,027
2nd New York	9,219,068,881	9,404,424,882	- 1.3	8,933,052,568	9,804,196,792
3rd Philadelphia	1,067,276,898	1,014,198,422	+ 4.8	1,056,012,067	1,170,218,065
4th Cleveland	1,138,149,601	972,847,687	+ 14.9	1,054,344,721	1,065,161,790
5th Richmond	758,345,234	749,934,323	+ 6.5	560,495,353	507,589,424
6th Atlanta	564,965,757	540,337,461	+ 4.6	545,205,689	520,594,375
7th Chicago	1,178,380,585	1,059,957,311	+ 11.2	1,150,920,121	1,134,331,675
8th St. Louis	424,686,199	414,828,490	+ 1.7	422,825,324	446,965,769
9th Minneapolis	560,853,685	487,457,645	+ 15.1	513,950,132	542,404,634
10th Kansas City	433,967,308	336,273,906	+ 29.1	403,994,166	345,370,952
11th Dallas	909,013,094	793,383,730	+ 14.6	915,000,601	881,289,303
12th San Francisco	17,558,793,093	16,930,205,214	+ 3.7	17,001,613,547	17,820,904,060
Total	17,558,793,093	16,930,205,214	+ 3.7	17,001,613,547	17,820,904,060
Outside New York City	8,622,019,699	7,852,590,741	+ 9.8	8,400,635,884	8,348,022,182

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for May and the five months of 1954 and 1953 follow:

Description—	Month of May		Five Months	
	1955	1954	1955	1954
Stocks				
Number of shares	45,427,055	41,912,744	301,540,466	196,581,663
Bonds				
Railroad & misc.	\$64,444,100	\$64,859,500	\$379,944,300	\$329,564,600
International Bank	87,000	97,000	300,000	548,000
Foreign government	12,040,500	8,822,100	39,353,900	60,215,200
U. S. Government		8,000		5,500
Total bonds	\$76,571,600	\$73,778,600	\$419,606,200	\$390,333,300

The volume of transactions in share properties on the New York Stock Exchange for the first five months of 1952 to 1955 is indicated in the following:

Month—	Number of shares			
	1955	1954	1953	1952
January	74,645,958	33,374,561	34,086,902	37,141,073
February	60,815,145	33,294,760	30,209,260	27,195,265
March	66,864,624	44,132,383	42,472,257	29,512,893
1st Quarter	202,325,727	110,801,704	106,768,419	93,849,231
April	53,787,684	43,867,215	34,370,236	28,962,930
May	45,427,055	41,912,744	25,766,988	23,585,782

The course of bank clearings at leading cities for the month of May and the five months ended with May in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN MAY

(000,000 omitted)	Month of May				Jan. 1 to May 31			
	1955	1954	1953	1952	1955	1954	1953	1952
New York	42,099	42,435	37,671	37,108	220,824	217,060	191,531	189,679
Philadelphia	4,992	4,451	4,661	4,552	24,701	23,176	23,151	23,240
Chicago	4,663	3,927	4,097	3,797	21,494	19,615	20,012	18,422
Detroit	3,123	2,455	2,662	2,198	14,643	12,872	13,442	11,162
Boston	2,697	2,405	2,405	2,309	13,336	12,391	12,373	11,697
San Fran.	2,563	2,052	2,181	2,041	12,543	11,004	11,288	11,011
Cleveland	2,125	1,776	1,964	1,779	10,189	9,321	9,767	9,044
Dallas	1,846	1,521	1,434	1,393	8,795	7,899	7,631	7,241
Pittsburgh	1,829	1,507	1,617	1,561	8,384	7,849	8,336	8,130
Kansas C.	1,634	1,416	1,446	1,440	8,116	7,436	7,617	7,457
St. Louis	1,504	1,325	1,315	1,249	7,410	7,018	6,826	6,432
Minneapolis	1,490	1,316	1,260	1,188	7,160	6,753	6,424	6,161
Houston	1,603	1,349	1,300	1,268	7,637	6,777	6,781	6,420
Atlanta	1,542	1,323	1,286	1,311	7,436	6,657	6,745	6,601
Baltimore	1,434	1,297	1,231	1,189	6,866	6,314	6,291	5,778
Cincinnati	1,125	949	990	892	5,424	5,170	5,127	4,615
Richmond	768	653	679	669	3,726	3,465	3,586	3,340
Louisville	790	649	675	635	3,855	3,528	3,512	3,244
New Orleans	816	679	656	650	3,870	3,574	3,427	3,309
Seattle	796	661	650	680	3,776	3,351	3,405	3,403
Jack'ville	797	682	617	586	4,072	3,553	3,303	2,942
Portland	709	665	667	686	3,612	3,208	3,533	3,406
Birmingham	706	589	691	583	3,605	3,136	3,383	2,952
Omaha	643	645	596	620	3,157	3,341	3,182	3,235
Denver	733	567	578	547	3,380	2,978	2,944	2,863
St. Paul	561	488	472	447	2,708	2,527	2,394	2,315
Memphis	493	475	444	434	2,542	2,427	2,446	2,331
Buffalo	548	463	489	446	2,700	2,449	2,502	2,331
Washington	535	478	436	415	2,604	2,319	2,241	2,152
Milwaukee	562	487	444	397	2,540	2,405	2,309	2,076
Nashville	485	409	400	341	2,357	2,235	2,058	1,904
Tot. 31 cit's	86,211	80,094	76,014	73,411	433,462	411,818	387,567	374,893
Other cities	7,161	6,128	6,089	5,717	34,796	31,130	30,761	28,378
Total all	93,372	86,222	82,103	79,128	468,258	442,948	418,328	403,271
Outside NYC	51,272	43,787	44,342	42,015	247,433	225,888	226,797	213,592

We also furnish today, a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 8.3%, the 1955 aggregate of clearings having been \$93,372,003,647 and the 1954 aggregate \$86,222,373,461. In the New York Reserve District the totals show a decline of 0.2% but in the Boston and the Philadelphia Reserve Districts the totals register an improvement of 12.2%. In the

Cleveland Reserve District the totals record an expansion of 20.1%, in the Richmond Reserve District of 12.7% and in the Atlanta Reserve District of 17.7%. The Chicago Reserve District has to its credit a gain of 20.7%, the St. Louis Reserve District of 13.8% and the Minneapolis Reserve District of 14.0%. In the Kansas City Reserve District there is an increase of 14.0%, in the Dallas Reserve District of 20.5% and in the San Francisco Reserve District of 21.3%.

Month of May—	1955	1954	Inc. or Dec. %	1953	1952
Federal Reserve Districts					
1st Boston	3,283,148,397	2,926,049,844	+ 12.2	2,939,230,184	2,798,054,111
2nd New York	43,855,118,848	43,950,530,122	- 0.2	39,211,438,431	38,525,733,750
3rd Philadelphia	5,289,613,939	4,712,321,257	+ 12.2	4,929,119,215	4,790,219,479
4th Cleveland	5,768,632,137	4,802,918,648	+ 20.1	5,170,653,332	4,748,925,643
5th Richmond	2,931,179,636	2,601,351,763	+ 12.7	2,513,634,074	2,443,456,847
6th Atlanta	4,765,950,692	4,049,418,336	+ 17.7	4,012,690,951	3,823,280,201
7th Chicago	9,614,089,773	7,967,733,827	+ 20.7	8,272,501,292	7,421,215,424
8th St. Louis	2,820,258,301	2,478,149,712	+ 13.8	2,464,181,206	2,346,765,320
9th Minneapolis	2,297,545,462	2,016,118,186	+ 14.0	1,940,670,937	1,860,667,400
10th Kansas City	3,541,621,985	3,106,965,791	+ 14.0	3,085,185,297	3,050,232,070
11th Dallas	4,005,492,499	3,323,428,141	+ 20.5	3,183,373,812	3,096,387,673
12th San Francisco	5,199,351,998	4,286,787,834	+ 21.3	4,380,932,247	4,223,548,911
Total	93,372,003,647	86,222,373,461	+ 8.3	82,103,610,978	79,128,486,830
Outside New York City	51,272,974,878	43,787,180,113	+ 17.1	44,432,006,961	42,019,506,016

We append another table showing clearings by Federal Reserve Districts in the five months for four years:

Federal Reserve Districts	Five Months 1955		Five Months 1954		Inc. or Dec. %	Five Months 1953		Five Months 1952	
	1955	1954	1954	1953		1953	1952		
1st Boston	16,186,806,446	15,033,834,594	+ 7.7	15,081,936,027	14,153,431,880				
2nd New York	229,424,874,358	225,000,011,895	+ 2.0	193,239,979,539	196,848,092,876				
3rd Philadelphia	26,219,768,708	24,541,349,876	+ 6.8	24,481,981,156	24,482,471,247				
4th Cleveland	27,237,249,426	25,279,615,243	+ 7.7	26,185,963,114	24,354,871,179				
5th Richmond	14,152,325,086	12,956,333,691	+ 9.2	12,991,263,466	12,100,352,023				
6th Atlanta	23,419,131,789	20,919,276,370	+ 12.0	20,727,098,936	19,433,577,325				
7th Chicago	44,713,948,102	40,370,357,599	+ 10.8	41,093,536,145	36,634,203,265				
8th St. Louis	13,962,875,981	13,113,937,909	+ 6.5	12,927,894,228	12,140,135,593				
9th Minneapolis	11,057,990,137	10,374,859,720	+ 6.6	9,888,730,105	9,542,603,004				
10th Kansas City	17,381,974,778	16,222,814,438	+ 7.1	16,129,591,999	15,849,327,735				
11th Dallas	19,152,270,990	17,025,125,728	+ 12.5	16,840,079,253	15,927,824,630				
12th San Francisco	25,349,026,294	22,110,953,584	+ 14.6	22,740,923,986	21,804,438,893				
Total	468,258,242,095	442,948,470,647	+ 5.7	418,328,977,954	403,271,389				

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 4				
	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. or Dec. %	1953 \$	1952 \$
Second Federal Reserve District—New York—											
New York—Albany	163,023,979	129,325,914	+26.0	823,344,377	834,699,190	-1.1	17,547,852	33,929,268	-48.3	24,135,463	33,524
Binghamton	15,139,209	17,139,176	-11.7	91,604,122	88,613,576	+3.4	4,147,489	5,231,060	-25.7	5,044,449	3,706
Buffalo	548,301,879	463,271,307	+18.4	2,700,573,252	2,449,197,427	+10.3	108,029,579	92,972,682	+17.3	102,586,773	102,355
Elmira	11,651,931	10,800,048	+7.9	56,331,626	52,739,085	+6.8	2,710,825	2,360,501	+14.8	2,735,000	2,220
Jamestown	11,658,856	9,862,080	+18.2	55,220,408	47,942,114	+15.2	3,453,426	1,975,295	+74.8	2,338,258	2,192
New York	42,099,028,769	42,435,193,348	-0.8	220,824,634,091	217,060,160,197	+1.7	8,936,773,394	9,077,614,473	-1.6	8,600,577,603	9,474,881
Rochester	153,011,762	134,905,290	+13.4	720,408,632	668,904,636	+7.7	30,817,890	27,797,800	+10.9	26,239,616	26,916
Syracuse	87,249,929	76,939,753	+13.4	426,582,420	406,534,904	+4.9	18,691,678	17,030,669	+9.8	17,542,346	15,218
Utica	19,899,109	15,574,908	+27.8	89,981,094	82,216,224	+9.4	4,450,050	3,083,020	+44.6	3,292,924	2,882
Connecticut—Stamford	106,283,378	104,775,965	+1.4	538,293,664	509,225,165	+5.7	29,891,786	28,895,247	+11.5	25,152,719	13,639
New Jersey—Newark	304,118,991	263,555,663	+15.4	1,473,176,212	1,323,994,297	+11.3	65,256,541	60,786,012	+7.3	61,911,070	58,424
Northern New Jersey	355,753,056	289,186,670	+16.1	1,622,724,460	1,475,785,080	+10.0	61,998,421	57,851,875	+7.2	64,388,376	64,989
Total (12 cities)	43,855,118,848	43,950,530,122	-0.2	229,424,874,358	225,000,011,895	+2.0	9,279,088,881	9,404,424,882	-1.3	8,933,052,568	9,804,280
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	7,395,158	6,526,553	+13.3	37,990,249	33,664,030	+12.9	1,470,105	1,414,019	+4.0	1,497,772	1,130
Bethlehem	6,656,343	5,744,453	+15.9	36,000,094	32,962,192	+9.2	2,023,353	1,495,226	+35.0	1,621,517	1,801
Chester	8,214,808	7,084,599	+16.0	39,462,135	35,693,117	+10.6	1,852,641	1,597,314	+16.0	1,162,740	1,642
Harrisburg	34,714,341	27,353,066	+26.9	172,943,636	143,668,101	+20.4	3,559,101	4,224,126	-15.7	5,010,464	3,758
Lancaster	22,715,672	19,458,867	+16.7	109,677,176	101,745,209	+7.8	2,535,162	2,435,162	+4.1	2,435,162	2,435
Lebanon	5,473,722	4,715,017	+16.1	25,839,441	25,435,162	+1.6	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Philadelphia	4,992,000,000	4,451,000,000	+12.2	24,701,000,000	23,176,000,000	+6.6	74,042,616	74,042,616	0.0	3,161,234	3,196
Reading	16,876,040	14,237,356	+18.5	83,423,922	74,042,616	+12.7	3,714,724	3,131,372	+19.6	3,161,234	3,196
Scranton	29,432,665	25,811,766	+14.0	140,811,601	132,110,636	+6.6	5,737,441	5,806,356	-1.2	6,273,423	7,452
Wilkes-Barre	12,916,279	12,571,858	+2.7	75,904,797	69,117,857	+9.8	4,450,050	3,083,020	+44.6	3,292,924	2,882
York	32,359,872	33,338,524	-2.9	155,435,826	174,068,452	-10.7	7,447,397	7,650,692	-2.7	7,710,351	4,314
Du Bois	1,681,928	2,031,744	-17.2	6,659,318	6,989,750	-4.7	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Hazleton	6,278,120	5,039,157	+24.6	30,077,618	26,859,889	+12.0	5,737,441	5,806,356	-1.2	6,273,423	7,452
Delaware—Wilmington	62,122,293	53,638,020	+15.8	325,662,581	274,451,266	+18.7	12,930,972	11,461,325	+12.3	12,139,419	17,651
New Jersey—Trenton	50,776,694	44,370,337	+14.4	278,860,314	234,541,605	+18.9	16,083,144	15,330,912	+4.9	10,161,583	11,778
Total (15 cities)	5,289,613,939	4,712,921,257	+12.2	26,219,768,708	24,541,349,876	+6.8	1,067,276,898	1,018,193,422	+4.8	1,058,012,667	1,170,218
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	45,846,212	36,994,264	+23.9	221,014,439	193,592,067	+14.2	8,593,292	8,340,653	+3.0	7,737,304	7,267
Cincinnati	1,125,749,428	949,537,461	+18.6	5,424,801,628	5,170,228,615	+4.9	226,174,991	201,483,903	+12.3	221,549,083	208,233
Cleveland	2,125,197,948	1,776,010,785	+19.7	10,189,311,833	9,321,947,695	+9.3	449,955,770	379,334,190	+13.6	413,878,867	412,170
Columbus	220,300,800	191,817,100	+14.9	1,036,439,900	983,767,200	+5.4	43,793,700	41,611,000	+5.2	38,863,100	41,448
Lorain	12,218,105	10,172,384	+20.1	60,933,217	56,499,507	+7.8	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Mansfield	50,440,554	5,378,113	+22.9	29,932,860	27,137,376	+10.3	2,535,162	2,435,162	+4.1	2,435,162	2,435
Youngstown	68,445,605	41,533,069	+64.8	233,626,195	192,034,109	+21.7	8,287,528	7,803,185	+6.2	9,456,378	5,307
Newark	33,644,884	31,376,338	+7.2	257,476,911	210,232,655	+22.5	10,956,236	8,319,303	+31.7	9,613,741	11,510
Toledo	143,833,991	119,820,668	+20.0	158,867,163	150,140,679	+5.8	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Pennsylvania—Beaver County	4,510,739	3,648,329	+23.6	691,746,903	614,727,544	+12.5	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Greensburg	3,204,313	2,364,922	+35.5	13,689,317	11,510,806	+18.9	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Pittsburgh	1,829,991,399	1,507,478,033	+21.4	8,384,036,004	7,849,309,232	+6.8	370,386,082	325,955,453	+13.6	353,217,243	373,172
Erie	35,985,761	28,541,308	+26.1	168,402,702	143,490,598	+17.4	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Oil City	22,311,071	21,661,607	+3.0	113,808,849	110,530,829	+3.0	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Kentucky—Lexington	23,464,588	21,270,027	+10.3	151,711,139	145,048,477	+4.6	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
West Virginia—Wheeling	16,875,776	15,372,958	+9.8	81,228,479	81,852,376	-0.8	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Total (17 cities)	5,768,632,117	4,802,918,648	+20.1	27,237,249,426	25,279,615,243	+7.7	1,118,149,601	972,847,687	+14.9	1,054,344,721	1,058,161
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	17,207,620	15,627,413	+10.1	85,974,018	76,336,585	+12.6	3,763,378	3,464,977	+8.6	4,368,744	3,729
Virginia—Norfolk	85,679,000	72,440,000	+18.3	422,521,000	371,498,000	+13.7	19,397,000	17,036,000	+13.8	16,151,000	17,890
Richmond	768,770,950	653,272,133	+17.7	3,726,459,046	3,405,936,104	+9.4	155,980,592	136,338,184	+14.3	146,556,956	147,712
South Carolina—Charleston	27,462,895	24,308,974	+13.0	140,492,137	118,535,827	+18.5	5,483,227	4,626,510	+18.5	5,335,410	4,975
Columbia	57,342,774	54,896,326	+4.5	281,197,338	264,511,435	+6.3	280,433,500	275,465,918	+1.8	280,948,785	220,217
Maryland—Baltimore	1,434,042,330	1,297,720,487	+10.5	6,866,883,461	6,314,813,763	+8.7	115,093,659	96,718,185	+19.0	107,134,458	112,964
Frederick	5,036,348	4,835,022	+4.2	24,506,272	25,051,813	-2.2	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
District of Columbia—Washington	535,637,719	478,251,408	+12.0	2,604,291,764	2,319,650,104	+12.3	115,093,659	96,718,185	+19.0	107,134,458	112,964
Total (8 cities)	2,931,179,636	2,601,351,763	+12.7	14,152,325,086	12,956,333,691	+9.2	580,051,356	533,653,774	+8.7	560,495,353	507,589
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	108,743,626	111,444,284	-2.4	574,357,259	537,678,161	+6.8	23,277,158	19,358,988	+20.2	20,266,042	20,066
Nashville	485,852,959	409,124,036	+18.8	2,357,200,175	2,235,993,970	+5.4	82,527,396	78,364,473	+5.3	99,968,724	67,412
Georgia—Atlanta	1,542,200,000	1,323,400,000	+16.5	7,436,200,000	6,657,700,000	+11.7	299,300,000	261,900,000	+14.3	278,400,000	263,000
Augusta	33,996,104	32,709,662	+3.9	146,838,519	120,412,146	+21.9	5,156,187	5,529,570	-6.8	6,632,034	6,425
Columbus	24,350,719	19,835,894	+22.8	118,973,320	100,265,050	+18.7	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Macon	25,546,757	22,555,415	+13.3	132,159,050	100,933,677	+30.9	5,078,388	5,118,211	-0.8	4,395,090	4,635
Florida—Jacksonville	797,855,032	682,523,964	+16.9	4,072,341,907	3,553,737,359	+14.6	101,340,826	118,420,771	-14.4	146,082,624	125,033
Tampa	55,745,601	46,692,755	+19.4	299,372,174	241,441,291	+19.9	121,219,896	105,114,175	+15.3	112,431,527	119,822
Alabama—Birmingham	706,345,351	589,620,276	+19.8	3,605,451,547	3,136,267,965	+15.0	10,678,610	9,474,087	+12.7	7,317,526	8,468
Mobile	58,701,790	41,514,907	+41.4	243,408,662	206,915,523	+17.6	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Montgomery	26,316,014	20,716,878	+27.0	126,136,097	98,062,420	+28.6	1,008,000,000	963,000,000	+4.7	1,005,030,000	1,113,000
Mississippi—Hattiesburg	23,111,000	21,196,000	+9.0	116,181,000	106,518,000	+9.0	1,008,000,000	963,000,000	+4.7	1,005,030,0	

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 4				
	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. or Dec. %	1953 \$	1952 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	34,827,932	28,255,269	+23.3	157,439,621	144,694,769	+8.8	8,216,491	6,762,897	+21.5	10,436,468	8,461,952
Minneapolis	1,490,894,305	1,316,288,920	+13.3	7,160,981,760	6,753,675,806	+6.0	280,090,221	276,808,948	+1.2	279,119,843	298,817,806
Rochester	9,280,869	8,283,071	+12.0	43,214,282	42,308,093	+2.1	—	—	—	—	—
St. Paul	561,550,112	488,386,324	+15.0	2,708,106,896	2,537,167,553	+6.7	110,970,374	105,971,899	+4.7	106,106,567	112,496,652
Winona	4,127,624	3,578,871	+15.3	20,118,319	19,279,657	+4.4	—	—	—	—	—
Wergus Falls	1,621,024	1,309,491	+23.8	7,517,414	6,445,396	+16.6	—	—	—	—	—
North Dakota—Fargo	33,186,473	28,940,989	+14.7	167,520,378	158,525,460	+5.7	4,706,867	6,222,079	-24.4	7,811,678	8,143,204
Grand Forks	5,096,000	4,055,000	+25.7	25,724,000	20,988,000	+22.6	—	—	—	—	—
Minot	5,592,995	5,051,794	+10.7	27,950,051	24,436,202	+14.4	—	—	—	—	—
South Dakota—Aberdeen	16,901,689	15,629,496	+8.1	86,306,005	79,774,203	+8.2	3,530,916	3,510,068	-1.4	3,609,996	3,791,056
Sioux Falls	30,550,995	28,324,015	+7.9	152,713,032	139,945,117	+9.1	—	—	—	—	—
Huron	3,761,266	3,336,731	+12.7	18,521,135	16,734,079	+10.7	—	—	—	—	—
Montana—Billings	24,507,684	22,409,534	+9.4	118,737,352	105,640,361	+12.4	4,962,552	4,630,558	+7.2	5,064,407	4,207,987
Great Falls	17,484,584	14,495,055	+20.6	86,281,025	77,068,205	+12.0	—	—	—	—	—
Helena	56,396,189	46,275,333	+21.9	268,820,730	241,002,997	+11.5	9,278,778	19,922,031	-15.1	10,676,365	11,047,106
Lewistown	1,765,721	1,498,227	+17.9	8,038,135	7,173,822	+12.0	—	—	—	—	—
Total (16 cities)	2,297,545,462	2,016,118,186	+14.0	11,057,990,137	10,374,859,720	+6.6	421,686,199	414,828,480	+1.7	422,825,324	446,965,763
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,698,158	4,084,245	+14.8	28,179,353	20,291,052	+38.9	1,086,562	968,587	+12.2	1,288,414	1,138,351
Hastings	—	—	—	—	—	—	—	—	—	—	—
Lincoln	40,042,975	39,800,242	+0.6	200,088,476	196,457,931	+1.8	783,234	829,527	-5.6	918,443	765,787
Omaha	643,098,374	645,946,102	-0.4	3,157,170,393	3,341,456,409	-5.5	7,634,036	8,085,191	-5.6	9,539,463	8,547,769
Kansas—Manhattan	3,367,284	3,344,627	+0.7	16,440,385	14,283,404	+15.1	120,602,030	135,315,168	-10.9	138,371,218	152,562,659
Parsons	1,796,000	2,293,314	-21.7	10,299,895	11,028,093	-6.6	—	—	—	—	—
Topeka	40,491,458	36,055,807	+12.3	209,373,124	194,058,871	+7.9	8,054,878	8,274,039	-2.6	7,893,396	7,597,221
Wichita	110,298,042	87,188,224	+26.5	558,494,187	463,103,699	+20.6	21,494,973	20,855,607	+3.1	19,622,972	19,777,622
Missouri—Joplin	4,486,578	4,330,113	+3.6	23,504,862	21,430,070	+10.0	—	—	—	—	—
Kansas City	1,634,283,122	1,416,189,333	+15.4	8,116,743,238	7,436,775,542	+9.1	385,284,133	296,113,145	+30.1	317,990,606	334,674,023
St. Joseph	49,373,990	47,253,921	+4.5	258,581,088	252,732,769	+2.3	11,618,361	10,772,612	+7.7	10,971,437	10,839,183
Carthage	1,576,188	1,058,052	+49.0	11,248,428	9,360,303	+20.2	—	—	—	—	—
Oklahoma—Tulsa	250,166,497	220,687,592	+13.4	1,265,846,143	1,129,405,240	+13.8	—	—	—	—	—
Colorado—Colorado Springs	24,251,527	17,998,256	+34.7	125,652,932	86,888,727	+44.6	4,895,478	3,595,973	+36.1	3,708,850	3,351,348
Denver	733,681,792	567,108,145	+29.4	3,380,352,274	2,978,579,970	+13.5	—	—	—	—	—
Pueblo	—	13,627,613	(a)	—	66,962,358	—	(a)	2,647,796	—	3,645,333	3,150,691
Total (14 cities)	3,541,621,985	3,106,965,793	+14.0	17,381,974,778	16,222,814,438	+7.1	560,853,685	487,457,645	+15.1	513,950,132	542,404,634
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	48,694,942	35,876,877	+35.7	228,648,066	184,171,048	+24.2	9,903,106	8,055,055	+9.4	8,832,203	8,755,603
Beaumont	23,420,912	20,940,541	+11.8	114,146,269	103,282,297	+10.5	—	—	—	—	—
Dallas	1,846,349,114	1,521,098,935	+21.4	8,795,024,719	7,899,811,749	+11.3	369,111,190	281,471,561	+31.1	335,588,338	279,520,588
El Paso	182,009,899	143,341,907	+27.0	934,155,098	777,518,993	+20.1	—	—	—	—	—
Fort Worth	158,773,959	132,275,821	+20.0	754,540,977	675,030,116	+11.8	31,844,287	27,300,335	+16.6	33,855,805	32,754,191
Galveston	30,170,000	26,963,000	+11.9	149,465,000	137,890,000	+8.4	6,700,000	4,978,100	+34.6	7,411,000	6,997,000
Houston	1,603,855,070	1,349,421,633	+18.9	7,637,867,868	6,777,659,010	+12.7	—	—	—	—	—
Port Arthur	8,947,075	6,765,888	+32.2	38,991,628	36,606,293	+6.5	—	—	—	—	—
Wichita Falls	28,212,752	25,660,903	+9.9	138,557,617	129,036,884	+7.4	—	—	—	—	—
Texasarkana	6,957,945	6,165,592	+12.9	34,232,759	32,482,676	+5.4	6,053,461	5,073,717	+19.3	6,268,768	6,061,923
Louisiana—Shreveport	68,100,831	54,917,489	+24.0	326,640,989	271,636,661	+20.3	10,355,244	9,395,132	+10.2	12,038,052	11,281,647
Total (11 cities)	4,005,492,499	3,323,428,147	+20.5	19,152,270,990	17,025,125,728	+12.5	433,967,308	336,273,906	+29.1	403,994,166	345,370,952
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,528,038	7,175,338	+4.9	37,851,972	34,601,799	+9.4	—	—	—	—	—
Seattle	796,046,578	661,426,179	+20.4	3,776,528,755	3,351,256,107	+12.7	140,460,684	131,489,690	+6.8	136,724,337	161,702,559
Yakima	26,239,144	21,476,163	+22.2	120,522,773	99,232,675	+21.5	5,032,969	5,128,361	-1.9	5,211,016	5,409,540
Idaho—Boise	36,190,714	32,045,524	+12.9	186,952,973	165,608,076	+12.9	—	—	—	—	—
Oregon—Eugene	11,945,000	10,413,000	+14.7	58,430,000	45,000,000	+29.8	—	—	—	—	—
Portland	709,778,704	665,172,374	+6.7	3,612,740,805	3,208,683,319	+12.6	130,611,174	117,795,129	+11.9	165,831,267	141,208,390
Wah—Ogden	17,520,544	15,636,869	+12.0	98,426,427	80,588,152	+22.1	—	—	—	—	—
Salt Lake City	393,574,082	310,229,678	+26.9	1,817,329,700	1,544,365,427	+17.7	58,060,845	51,460,941	+12.8	67,407,030	57,861,695
Utah—Phoenix	168,235,438	127,552,783	+31.9	827,962,024	632,194,375	+31.0	—	—	—	—	—
California—Bakersfield	46,542,187	38,606,874	+20.6	225,314,897	196,112,439	+14.9	—	—	—	—	—
Berkeley	41,580,021	31,378,412	+32.5	197,640,374	168,647,620	+17.2	—	—	—	—	—
Modesto	111,194,042	87,824,701	+26.6	524,570,371	437,146,521	+20.0	21,315,282	19,028,754	+12.0	22,342,928	16,696,685
Pasadena	28,136,698	22,665,321	+15.3	126,440,651	111,306,924	+13.6	—	—	—	—	—
Riverside	67,449,891	58,017,033	+16.3	344,346,286	304,317,762	+13.2	13,403,902	11,729,242	+14.3	13,348,649	13,025,547
San Francisco	16,395,901	15,497,086	+5.8	85,263,107	72,906,977	+16.9	—	—	—	—	—
San Jose	2,563,833,996	2,052,869,757	+24.9	12,543,612,006	11,004,071,762	+14.0	508,334,478	429,000,103	+18.5	472,942,842	458,044,087
Santa Barbara	87,942,889	65,085,688	+35.1	410,516,586	338,176,998	+21.4	18,136,527	14,630,381	+24.0	16,494,881	14,181,330
Stockton	25,328,829	22,963,645	+10.2	131,748,678	119,015,452	+10.7	4,972,878	5,150,700	-3.5	5,367,282	5,098,331
Stockton	45,888,492	40,731,436	+12.7	222,827,909	197,730,199	+12.7	8,464,355	7,970,429	+6.2	9,335,369	8,061,151
Total (19 cities)	5,199,351,998	4,286,787,834	+21.3	25,349,026,294	22,110,953,584	+14.6	909,013,094	793,383,730	+14.6	915,005,601	881,289,305
Grand Total (180 cities)	93,372,003,647	86,222,373,461	+8.3	468,258,242,095	442,948,470,647	+5.7	17,558,793,093	16,930,205,214	+3.7	17,001,613,547	17,820,904,060
Outside New York	51,272,974,878	43,787,180,113	+17.1	247,433,608,004	225,888,310,450	+9.5	8,622,019,699	7,852,590,741	+9.8	8,400,635,884	8,348,022,184

(a) Clearings operations discontinued.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JUNE 3 TO JUNE 9, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 3	Monday June 6	Tuesday June 7	Wednesday June 8	Thursday June 9
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0717487*	.0717487*	.0717487*	.0717487*	.0717487*
Australia, pound	2.225597	2.221103	2.226261	2.226261	2.225597
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.019166	.019166	.019166	.019166	.019166
British Malaysia, Malayan dollar	.326533	.326533	.326533	.326533	.326533
Canada, dollar	1.015156	1.015156	1.015156	1.015156	

San Francisco District, and \$43 million in the Kansas City District.

Borrowings increased \$70 million in the San Francisco District and by smaller amounts in four other districts; the net increase at all reporting member banks was \$78 million. Loans to banks increased \$64 million.

A summary of assets and liabilities of reporting member banks follows:

Table with columns: Assets, Liabilities, and various sub-categories like Loans and Investment, Commercial, Industrial, & Agricultural loans, etc. Includes dates June 1, 1955, and June 2, 1954.

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. * May 25 figures revised (San Francisco District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

Table showing financial statements for the twelve Federal Reserve Banks combined, including assets, liabilities, and capital accounts.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions.

Table titled 'NOTICE OF TENDER' listing companies and issues like Central RR. of New Jersey, Griesedieck Co., Philadelphia Transportation Co., etc.

Large table titled 'PARTIAL REDEMPTION' and 'ENTIRE ISSUE CALLED' listing various companies and issues with columns for Date, Page, Name of Company, Per Share, When Payable, and Holders.

DIVIDENDS

Table titled 'DIVIDENDS (Continued from page 14)' listing companies and issues with columns for Name of Company, Per Share, When Payable, and Holders.

Table with multiple columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Coast, common (initial quar.)	31 1/4c	6-15	5-31	Pullman, Inc. (quar.)	75c	6-14	5-31	Scruggs-Vandervoort-Barney, Inc., common	15c	7-1	6-17
New 5% conv. pfd. (\$25 par) (initial quar.)	31 1/4c	6-30	6-15	Purex Corp., Ltd. (increased quar.)	20c	6-10	6-15	\$4.50 preferred A (quar.)	\$112 1/2	7-1	6-17
Pacific Coast Aggregates (quar.)	10c	6-23	6-9	Purolator Products (increased quar.)	50c	6-14	6-6	Scudder Stevens & Clark Fund Inc.—			
Pacific Indemnity Co.—				Putnam (George) Fund of Boston—				A distribution from net income	24c	6-20	6-6
New common (initial quar.)	65c	7-1	6-15	Stock dividend	100%	6-15	5-20	Scudder Stevens & Clark, Common Stock			
Pacific Refiners, Ltd.	2c	6-28	6-17	Fyle-National Co., common (quar.)	30c	7-1	6-11	Fund Inc., (a distribution from net inc.)	15c	6-20	6-6
Pacific Telephone & Telegraph—				8% preferred (quar.)	\$2	7-1	6-11	Seaboard Finance Co., common (quar.)	45c	7-10	6-23
Common (quar.)	\$1.75	6-30	6-15	Pyramid Electric Co. (quar.)	5c	6-15	6-6	\$2.12 convertible preferred (quar.)	53c	7-10	6-23
6% preferred (quar.)	\$1.50	7-15	6-30	Quaker City Fire & Marine Insur. (quar.)	25c	6-30	5-31	\$5.75 preferred (quar.)	\$1.43 1/4	7-10	6-23
Pape Hersey Tubes, Ltd. (quar.)	75c	7-2	6-16	Quaker State Oil Refining	50c	6-15	5-20	\$4.75 preferred (initial quar.)	\$1.18 1/4	7-10	6-23
Pan American World Airways (quar.)	20c	6-17	5-27	Quemont Mining Ltd. (s-a)	175c	6-29	6-3	Seaboard Oil (quar.)	25c	6-18	6-1
Panhandle Eastern Pipe Line—				Radio Condenser Co.	5c	6-20	6-1	Sealed Power Corp. (quar.)	22 1/2c	6-20	6-1
Common (increased quar.)	75c	6-15	5-31	Radio Corp. of America, common (quar.)	25c	7-25	6-17	Sears, Roebuck & Co. (quar.)	60c	7-2	5-27
4% preferred (quar.)	\$1	7-1	6-15	\$3.50 conv. 1st. pfd. (quar.)	87 1/2c	7-1	6-13	Seatrail Lines, Inc. (quar.)	12 1/2c	6-8	5-31
Pantex Mfg. Corp., 6% preferred (quar.)	37 1/2c	7-1	6-24	\$3.50 convertible 1st preferred (quar.)	87 1/2c	10-1	9-12	Seatrail Gas Co. (quar.)	10c	6-30	6-10
Paramount Pictures (quar.)	50c	6-15	5-26	Railway & Utilities Investing Corp.				Securities Acceptance Corp., common	10c	7-1	6-10
Park Chemical Co., 5% preferred (quar.)	2 1/2c	7-1	6-15	\$3 preferred (accum.)	\$5.16	6-22	6-7	5% preferred (quar.)	31 1/4c	7-1	6-10
5% preferred (quar.)	2 1/2c	10-3	9-15	\$3.50 preferred (accum.)	\$6.02	6-22	6-7	Security Title Insur. (Los Angeles) (quar.)	10c	7-1	6-15
5% preferred (quar.)	2 1/2c	1-3-56	12-13	Ralston Purina Co., com. (quar.)	75c	6-13	6-1	3% participating preferred (s-a)	\$1.50	7-1	6-15
Park Sheraton Corp.	45c	7-15	7-1	Common (quar.)	75c	9-13	9-1	Seeman Brothers (quar.)	25c	6-15	6-1
4 1/2% preferred (annual)	25c	6-20	6-6	3 1/4% preferred (entire issue called for redemption on July 1 at \$105.60 per share plus this dividend)	93 3/4c	7-1	---	Serriek Corp., class A (quar.)	22c	6-15	5-25
Parker Appliance Co. (quar.)	25c	6-20	6-6	Rapid Electrotyping Co. (increased quar.)	30c	6-15	6-1	Class B (quar.)	25c	6-15	5-25
Parkersburg-Aetna Corp.—				Quarterly	30c	9-15	9-1	Shaler Co. (quar.)	10c	6-14	6-1
\$5 preferred (quar.)	12 1/2c	6-23	6-17	Rapid Grip & Batton Ltd., com.	120c	7-4	6-10	Extra	10c	6-14	6-1
Parmelee Transportation (quar.)	\$1.75	6-15	5-31	6% preferred (quar.)	\$1.50	7-4	6-10	Sharon Steel Corp. (quar.)	50c	6-30	6-15
7% preferred (quar.)	10c	6-30	6-15	6% preferred (quar.)	\$1.50	10-3	9-12	Shattuck (Frank G.) (quar.)	10c	6-17	6-3
Patican Co., Ltd.	120c	6-15	5-31	Raybestos-Manhattan, Inc.	50c	6-13	5-27	Shattuck Denn Mining Corp.	20c	6-15	5-31
Paton Mfg., Ltd., common (quar.)	40c	6-20	6-15	Rayonier, \$2 convertible preferred (quar.)	50c	7-1	6-3	Shawinigan Water & Power Co.—			
Pedent Iron & Steel (quar.)	50c	6-14	5-27	Reading Co., 4% 2nd preferred (quar.)	50c	7-14	6-23	4% redeemable pfd. A (quar.)	150c	7-2	6-2
Penick & Ford, Ltd.	45c	7-1	6-10	Reading Tube, common (s-a)	10c	7-5	6-15	4 1/2% redeemable pfd. B (quar.)	\$56 1/4	7-2	6-2
Pennsylvania Telephone, common (quar.)	25c	8-15	7-28	50c participating class A (quar.)	12 1/2c	7-5	6-15	Shell Oil Co. (quar.)	37 1/2c	6-30	6-10
\$1 preferred (quar.)	32 1/2c	8-15	7-25	Real Estate Title Insurance (Wash., D. C.)				Sheller Mfg. Corp. (quar.)	50c	6-23	6-9
\$1.30 preferred (quar.)	33c	8-15	7-28	Semi-annual	10c	6-30	6-20	Sherman Products (quar.)	25c	6-15	5-31
\$1.32 preferred (quar.)	25c	6-15	6-1	Reardon Co.	25c	6-30	6-13	Shoe Corp. of America, common A (quar.)	25c	6-15	5-31
Penn Controls, Inc., common (quar.)	30c	6-15	---	Reed Roller Bit Co. (quar.)	25c	6-30	6-17	\$4.50 preferred A (quar.)	\$1.12 1/2	6-15	5-31
\$1.20 class A (entire issue called for redemption on June 15 at \$25 per share plus this dividend)	30c	6-15	---	Reeves Brothers, Inc. (quar.)	25c	6-30	6-17	\$4.50 preferred B (quar.)	\$1.12 1/2	6-15	5-31
Penn-Dixie Cement new com. (initial quar.)	25c	6-15	5-24	Reeves-Ely Laboratories, common	15c	7-1	6-15	\$4.50 preferred C (quar.)	\$1.12 1/2	6-15	5-31
Penn Fruit Co., common (quar.)	8 1/4c	6-15	5-20	30c convertible preference (s-a)	10c	7-1	6-15	Shon Optical (quar.)	35c	6-30	6-16
Stock dividend	2c	6-15	5-20	Reitman's (Canada), Ltd. (extra)	130c	6-15	6-6	Sicks Breweries, Ltd. (quar.)	130c	6-30	5-31
Penn-Texas Corp. (quar.)	25c	7-6	6-20	Reliance Mfg. Co., common	5c	6-23	6-10	Sigma Mines, Ltd.	120c	7-27	6-28
Pennney (J. C.) Co. (quar.)	65c	7-1	6-3	3 1/2% convertible preferred (quar.)	87 1/2c	7-1	6-10	Silknit, Ltd., common (quar.)	125c	6-15	6-1
Pennroad Corp.—				Remington Arms Co., com.	20c	6-15	5-20	5% preferred (quar.)	150c	6-15	6-1
Semi-annual pymt. of 25c from accum. net realized gain on invest. and 25c from undistributed net income)	50c	6-13	5-19	4 1/2% preferred (s-a)	\$2.25	6-15	5-20	Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-31
Pennsylvania Engineering Corp.	25c	6-15	6-1	Remington Rand, Inc., common (quar.)	25c	6-30	6-9	Class B (quar.)	115c	7-2	5-31
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	7-1	6-10	\$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-9	Simmonds Saw & Steel (increased)	70c	6-15	5-30
Pennsylvania Glass Sand (quar.)	40c	10-1	9-9	Renable Mines, Ltd. (interim)	15c	6-15	5-16	Simplicity Pattern Co.	30c	6-23	6-9
Quarterly	60c	7-1	5-31	Republic Insurance (Texas)—				Simpson's, Ltd. (quar.)	\$12 1/2c	6-15	5-13
Pennsylvania Power & Light, com. (quar.)	\$1.12 1/2	7-1	5-31	4% preferred (quar.)	\$1	6-24	6-15	Sinclair Oil Corp. (quar.)	65c	6-15	5-13
4 1/4% preferred (quar.)	\$1.10	7-1	5-31	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	7-1	6-10	Singer Mfg. Co. (quar.)	50c	6-14	5-23
3.35% preferred (quar.)	83 3/4c	7-1	5-31	Republic Steel Corp.—				Skill Corp. (quar.)	30c	6-20	6-6
4.60% preferred (quar.)	\$1.15	7-1	5-31	New common (initial quar.)	62 1/2c	7-15	6-20	Smith (A. O.) Corp. (quar.)	50c	8-1	7-1
Pennsylvania RR. (quar.)	25c	6-13	5-11	Resistoflex Corp. (stock dividend)	5%	6-27	5-27	Smith Engineering Works (quar.)	25c	6-15	6-1
Pennsylvania Salt Mfg. Co. (quar.)	40c	6-15	5-31	Rexall Drug Co. (quar.)	12 1/2c	7-7	6-23	Smith, Kline & French Laboratories (quar.)	25c	6-30	6-15
Pennsylvania Water & Power—				Reynolds Metals	25c	7-1	6-21	Smith (Howard) Paper Mills, com. (quar.)	125c	7-30	6-30
Common (increased quar.)	52 1/2c	7-1	5-31	Reynolds (R. J.) Tobacco—				\$2 preferred (quar.)	150c	7-20	6-30
\$5 preferred (quar.)	\$1.25	7-1	5-31	3.60% preferred (quar.)	90c	7-1	6-10	Snap-On Tools Corp.	35c	6-18	6-8
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	5-31	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-10	Snyder Tool & Engineering	10c	6-30	6-20
Penton Publishing (quar.)	25c	7-1	6-16	Rhinelander Paper Co. (quar.)	40c	7-1	6-17	Stock dividend	5%	6-30	6-20
Peoples Drug Stores (quar.)	50c	7-1	6-3	Rice Ranch Oil Co.	2c	6-15	5-20	Solar Aircraft Co. (quar.)	25c	7-15	6-30
Peoples Gas Light & Coke (quar.)	\$1.75	7-15	6-2	Rice-Stix, Inc.—				Somerville, Ltd., \$2.80 pfd. (quar.)	170c	7-1	6-15
Peoples Telephone (Butler, Pa.)	75c	6-15	6-6	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Sonoco Products Co., 5% pfd. (quar.)	\$1.25	6-30	6-30
Presi-Cola Co.	20c	6-30	6-15	7% 1st preferred (quar.)	\$1.75	10-1	9-15	Sonotone Corp., common (quar.)	5c	6-30	6-30
Pet Milk Co., common (quar.)	40c	7-1	6-13	7% 2nd preferred (quar.)	\$1.75	7-1	6-18	\$1.25 preferred (quar.)	31 1/2c	6-30	6-30
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-13	7% 2nd preferred (quar.)	\$1.75	10-1	9-18	1.55 preferred (quar.)	38 1/2c	6-30	6-30
Petroleum Corp. of America	50c	6-24	6-10	7% 2nd preferred (quar.)	\$1.75	6-15	5-13	Soss Manufacturing Co. (quar.)	15c	6-23	6-8
Pfizer (Charles) & Co., common (quar.)	25c	6-15	5-23	Richfield Oil Corp. (quar.)	75c	6-15	5-13	South American Gold & Platinum Co. (quar.)	12 1/2c	6-14	5-27
3 1/2% preferred (quar.)	87 1/2c	6-30	6-8	Riegel Textile Corp., \$4 pfd. A (quar.)	5c	6-15	6-6	South Carolina Electric & Gas, com. (quar.)	22 1/2c	7-1	6-13
4% 2nd preferred (quar.)	\$1	6-30	6-8	Rieke Metal Products Corp.	20c	6-30	6-15	5% preferred (quar.)	62 1/2c	7-1	6-13
Phila. Dairy Products, common (quar.)	65c	6-27	6-10	Riley Stoker Corp.	40c	6-30	6-15	4.50% preferred (quar.)	57 1/2c	7-1	6-13
\$4.50 1st preferred (quar.)	\$1.12 1/2	7-1	6-2	Ritter Co., common (quar.)	50c	7-1	6-17	4.50% preferred (quar.)	56 1/2c	7-1	6-13
Philadelphia Electric Co., common (quar.)	45c	6-30	6-2	5% preferred (quar.)	\$1.25	7-1	6-17	South Jersey Gas Co. (quar.)	30c	6-29	6-10
41 preference common (quar.)	25c	6-30	6-2	River Raisin Paper (quar.)	20c	6-24	6-3	South Penn Oil Co. (quar.)	50c	6-24	6-10
Philadelphia Fund, Inc. (quarterly of 15c from ordinary net income and 7c from realized capital gains)	20c	6-30	6-10	Rosan Antelope Copper Mines, Ltd. (interim)	1s 3d	7-8	6-7	South Porto Rico Sugar, common	40c	7-1	6-15
Philadelphia Title Insurance Co. (annual)	\$5	6-30	6-20	Robbins & Myers, Inc., com. (quar.)	50c	6-15	6-4	8% preferred (quar.)	50c	7-1	6-15
Phillco Corp., common (quar.)	40c	6-13	6-20	\$1.50 partic. preferred (quar.)	37 1/2c	6-15	6-4	Southern Cal. Ltd. (increased)	145c	6-28	6-14
3 1/4% preferred (quar.)	93 3/4c	7-1	6-15	Participating	\$3/10c	6-15	6-4	Southern California Edison Co.—			
Philippine Long Distance Telephone Co.	25c	7-15	6-15	Robertshaw-Fulton Controls, com. (quar.)	37 1/2c	6-20	6-10	5% partic. orig. pfd. (increased quar.)	60c	6-30	6-15
Phoenix Glass Co. (monthly)	5c	6-25	5-20	5 1/2% preferred (quar.)	34 3/4c	6-20	6-10	Southern Canada Power Co., Ltd.—			
Extra	3c	6-25	5-20	Robertson (P. L.) Mfg. Co. Ltd.—				Common (quar.)	150c	8-15	7-20
Pickle Crow Gold Mines, Ltd.	\$10c	6-30	5-31	6% preferred (quar.)	130c	7-1	6-20	6% preferred (quar.)	\$1.50	7-15	6-20
Pillsbury Mills, \$4 preferred (quar.)	\$1	7-15	7-1	5% preferred (quar.)	150c	7-1	6-20	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	7-11	6-15
Pioneer Fund, Inc.	10c	6-15	5-31	\$1 div. partic. preferred (quar.)	125c	7-1	6-20	Southern Indiana Gas & Electric—			
Pioneer Natural Gas (increased)	33c	6-15	6-1	Participating	113c	7-1	6-20	Common (quar.)	37 1/2c	6-30	6-10
Pioneer Suspender Co. (quar.)	10c	6-15	6-3	Robinson Little & Co. (quar.)	120c	6-30	6-15	4.80% preferred (quar.)	\$1.20	8-1	7-15
Piper Aircraft Corp., common (increased)	15c	6-15	6-1	Rochester American Insurance (N. Y.)—				Southern Natural Gas (quar.)	40c	6-13	5-31
45c convertible preferred (quar.)	11 1/4c	7-15	7-1	Quarterly	40c	7-15	6-20	Southern Oxygen Co. (quar.)	25c	6-30	6-20
Pitney-Bowes, Inc., 4 1/4% preferred B (quar.)	53 1/4c	7-1	6-20	Rochester & Genesee Valley R. R. (s-a)	\$2	7-1	6-20	Southern Pacific Co. (quar.)	75c	6-20	5-31
Pittsburgh Forgings (quar.)	25c	6-13	6-1	Rochester Telephone, com. (increased quar.)	25c	7-1	6-15	Southern Production (quar.)	25c	7-15	6-20
Pittsburgh Ft. Wayne & Chicago Ry.—				5% preferred (quar.)	\$1.25	7-1	6-15	Southern Railway, common (quar.)	75		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
State Loan & Finance Corp.—				Twentieth Century-Fox Film Corp. (Del.)—				WJR The Goodwill Station	10c	6-17	6-7
Common class A (quar.)	17½c	6-15	6-1	Quarterly	40c	6-28	6-10	Wabash RR. Co.	\$2	6-24	6-17
Common class B (quar.)	17½c	6-15	6-1	Twain Coach Co., common (quar.)	17½c	6-30	6-17	Wabaco Cotton, Ltd. (reduced quar.)	\$12½c	7-2	6-6
6% preferred (quar.)	37½c	6-15	6-1	Twin Disc convertible preference (quar.)	37½c	7-1	6-17	Wagner Electric Co. (quar.)	56c	6-20	6-3
6% convertible preferred series A (quar.)	37½c	6-15	6-1	208 South La Salle Street (quar.)	75c	6-11	5-27	Waldorf System, Inc. (quar.)	25c	7-1	6-20
Stetler-Traug Lithograph Corp.—				Udylite Corp. (quar.)	62½c	7-1	6-17	Walker (H.) Gooderham & Worts—			
Common (quar.)	25c	6-30	6-15	Underwood Corp. (quar.)	25c	7-15	7-1	(See Hiam Walker)			
5% preferred (quar.)	\$1.25	6-30	6-15	Union Bag & Paper (quar.)	25c	6-20	5-31	Walker & Co., com. (quar.)	25c	8-19	7-29
5% preferred (quar.)	\$1.25	9-30	9-15	Union Electric Co. of Missouri, com. (quar.)	75c	6-15	6-10	Class A (quar.)	62½c	7-1	6-10
5% preferred (quar.)	\$1.25	12-30	12-15	\$3.50 preferred (quar.)	35c	6-30	6-3	Walworth Co. (increased)	20c	7-15	6-25
Stedman Bros., Ltd. (increased quar.)	125c	7-2	6-15	\$3.70 preferred (quar.)	87½c	8-15	7-20	Ward Baking Co., com.	25c	7-1	6-16
Sterling Bros.	25c	7-5	6-16	\$4 preferred (quar.)	82½c	8-15	7-20	5½% preferred (quar.)	\$137½	7-1	6-16
Sterling Aluminum Products (quar.)	25c	6-15	6-1	\$4.50 preferred (quar.)	\$1	8-15	7-20	Ware River RR., guaranteed (s-a)	\$3.50	7-6	6-16
Stern & Stern Textiles—				Union Gas Co. of Canada, Ltd. (quar.)	\$1.12½	8-1	7-8	Washington Water Power (quar.)	42½c	6-15	5-25
4½% preferred (quar.)	56c	7-1	6-13	Union Investment (Detroit) (quar.)	15c	7-1	6-17	Wayne Knitting Mills (quar.)	35c	7-1	6-1
Six, Baer & Fuller—				Union Metal Mfg. Co. (quar.)	50c	6-15	6-6	Webb & Knapp, \$3 pfd. (accum.)	\$1.50	7-1	6-17
7% 1st preferred (quar.)	43¾c	6-30	6-15	Union Oil & Gas new class A (initial quar.)	20c	7-6	6-24	Weeco Products Co. (increased)	25c	6-20	6-10
Stockton Whitley Davin & Co.—				New class B (initial quar.)	20c	7-6	6-24	Weeden & Co.—			
A stock dividend paid in lieu of the semi-annual cash dividend payable in \$4 par stock				Union Pacific RR. Co. (quar.)	\$1.25	7-1	6-6	4% convertible preferred (quar.)	50c	7-1	6-15
40c	7-15	6-15		Union Stock Yards (Omaha) (quar.)	125c	6-25	6-15	4% convertible preferred (quar.)	50c	10-1	9-15
Stokely-Van Camp, com. (quar.)	25c	7-1	5-31	Union Wire Rope Corp. (quar.)	25c	6-15	5-31	4% convertible preferred (quar.)	50c	1-3-56	12-15
5% prior pref. (quar.)	25c	7-1	5-31	United Air Lines, common (quar.)	25c	6-15	6-1	Washington Wire Co. (quar.)	25c	6-10	5-25
Stone & Webster, Inc.	\$1	6-15	6-1	United Aircraft Corp., common (quar.)	\$1	6-10	5-25	Wellington Fund (quarterly from net investment income) payable in cash or stock at holders option	20c	6-30	6-9
Storer Broadcasting Co., com. (inc. quar.)	35c	6-14	6-1	United Aircraft Products (s-a)	12½c	6-24	6-10	Wells Gardner & Co.	15c	6-15	6-3
Class B (quar.)	3½c	6-14	6-1	United Amusement, Ltd.—				Wesson Oil & Snowdrift (quar.)	35c	7-1	6-15
Stouffer Corp.	15c	7-29	7-18	Class A (s-a)	125c	6-15	5-31	West End Chemical Co., 6% pfd. (accum.)	6c	6-24	6-3
Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	7-1	6-17	Class B (s-a)	125c	6-15	5-31	West Indies Sugar (quar.)	25c	6-15	6-1
Stromberg-Carlson Co.	40c	6-30	6-15	United Artists Theatre Circuit—				West Jersey & Seashore RR.—			
Stroock (S.) Co. (quar.)	40c	6-15	6-3	5% preferred (quar.)	\$1.25	6-15	6-1	Common (s-a)	\$1.50	7-1	6-15
Stuart Co. (quar.)	25c	6-15	6-1	United Biscuit Co. of America—				West Penn Electric Co. (increased quar.)	32½c	6-30	6-10
Sun Chemical Corp., common (quar.)	15c	7-1	6-21	\$4.50 preferred (quar.)	\$1.12½	7-15	7-5	West Penn Power Co., common	55c	6-25	6-10
\$4.50 preferred A (quar.)	\$1.12	7-1	6-21	\$4.50 preferred (quar.)	\$1.12½	7-15	4-21	4½% preferred (quar.)	\$1.12½	7-15	6-20
Sundstrand Machine Tool (quar.)	40c	6-20	6-10	United Bond & Share, Ltd. (s-a)	140c	7-15	4-21	4.20% preferred B (quar.)	\$1.05	7-15	6-20
Sunray Oil Corp. (quar.)	30c	6-20	6-10	United Can & Glass, common (quar.)	7½c	6-21	6-7	4.10% preferred C (quar.)	\$1.02½	7-15	6-20
Sunshine Mining Co. (quar.)	15c	6-30	6-1	Series A preferred (quar.)	56¼c	6-21	6-7	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15
Super-Cold (liquidating)	50c	7-15	4-8	United Carbon Co. (quar.)	45c	6-10	5-27	West Virginia Pulp & Paper (quar.)	35c	7-1	6-8
Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$1.35	7-1	6-15	United-Carr Fastner (quar.)	40c	6-15	5-31	Westbrook-Thompson Holding Corp.	5c	6-20	6-10
Sutherland Paper Co. (quar.)	50c	6-15	5-13	United Cigar-Whelan Stores Corp.—				Westel Products, Ltd. (quar.)	130c	6-15	5-26
Swift & Co. (quar.)	50c	7-1	6-1	\$3.50 convertible preference (quar.)	87½c	8-1	7-15	Western Assurance Co., com. (quar.)	\$1.10	7-1	6-17
Quarterly	50c	10-1	9-1	United Fruit Co. (quar.)	75c	7-15	6-10	Preferred (s-a)	\$1.20	7-1	6-17
Quarterly	50c	1-1-56	12-1	United Funds Inc.—				Western Department Stores (quar.)	20c	7-1	6-10
Sylvania Electric Products, common (quar.)	50c	7-1	6-10	United Income Fund (From net investment income)	18c	6-30	6-10	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
\$4 preferred (quar.)	\$1	7-1	6-10	United Gas Corp. (quar.)	37½c	7-1	6-10	Western 1.40 preferred (quar.)	135c	7-15	6-15
\$4.40 convertible preferred (quar.)	\$1.10	7-1	6-10	United Gas Improvement, common	50c	6-30	5-31	Western Assurance Securities—			
Sylvanite Gold Mines, Ltd. (s-a)	14c	7-2	4-29	4½% preferred (quar.)	\$1.06¼	7-1	5-31	\$2.50 class A (accum.)	\$2	8-1	7-15
Talcott (James), com. (quar.)	25c	7-1	6-15	United Illuminating	60c	7-1	6-13	Western Massachusetts Cos. (quar.)	55c	6-30	6-15
5% preferred (quar.)	62½c	7-1	6-15	United Merchants & Manufacturers (quar.)	25c	6-20	6-10	Western Tablet & Stationery, com. (quar.)	60c	7-15	6-24
5½% preferred (quar.)	68¾c	7-1	6-15	Stock dividend	5%	8-10	7-8	5% preferred (quar.)	\$1.25	10-1	9-9
5¾% preferred (quar.)	71¾c	7-1	6-15	Extra	10c	6-20	6-10	5% preferred (quar.)	\$1.25	10-1	9-9
Tapan Stove Co.—				United Molasses, Ltd., ordinary (final)—				Westinghouse Air Brake Co. (quar.)	30c	6-15	5-27
Taylor & Fenn, 4.32% conv. pfd. (quar.)	27c	6-15	6-1	9½ pence and 4.8 pence from capital reserve	14.3d	7-6	5-24	Westminster Paper, class A (quar.)	\$12½c	7-29	7-8
Taylor Instrument (increased quar.)	45c	7-1	6-15	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20	Class B (quar.)	\$17½c	7-29	7-8
Extra	35c	7-1	6-15	United Pacific Corp., non-cum. partic. pref.	25c	6-30	6-10	Westmoreland, Inc. (quar.)	25c	7-1	6-15
Taylor, Pearson & Carson, Ltd.	\$20c	7-4	6-15	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	7-15	6-24	Weston (George), Ltd. (quar.)	\$25c	7-1	6-10
Telluride Power Co., 6% 2nd preferred (s-a)	3c	6-15	6-1	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	7-15	6-24	Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Tennessee, Alabama & Georgia Ry.	25c	6-15	5-27	Class B	20c	7-7	6-21	Wheeling & Lake Erie RR., com. (quar.)	\$1.43¼	8-1	7-15
Tennessee Corp. (quar.)	37½c	6-27	6-9	7% preferred (quar.)	\$1.75	7-1	6-21	4% prior lien (quar.)	\$1	8-1	7-15
Tennessee Gas Transmission, com. (quar.)	35c	6-27	6-9	U. S. & Foreign Securities Corp.—				Wheeling Steel Corp., common (quar.)	75c	7-1	6-3
4.10% preferred (quar.)	\$1.02½	7-1	6-3	Entire issue called for redemption on June 30 at \$105 per share plus this dividend	\$1.12½	6-30	—	\$5 prior preferred (quar.)	\$1.25	7-1	6-3
4.25% preferred (quar.)	\$1.06¼	7-1	6-3	U. S. Freight Co. (quar.)	50c	6-13	6-3	Whitaker Paper (quar.)	40c	7-1	6-15
4.60% preferred (quar.)	\$1.15	7-1	6-3	U. S. Gypsum, common (quar.)	\$1.50	7-1	6-3	White Sewing Machine, \$2 prior pref. (quar.)	50c	8-1	7-20
4.64% preferred (quar.)	\$1.16	7-1	6-3	Extra	\$1	7-1	6-3	Whitehall Cement Mfg., new com. (increased)	40c	6-30	6-20
4.65% preferred (quar.)	\$1.16¼	7-1	6-3	7% preferred (quar.)	\$1.75	7-1	6-3	White Motor, common (quar.)	62½c	6-24	6-10
5.10% preferred (quar.)	\$1.27½	7-1	6-3	U. S. Hoffman Machinery—				5½% preferred (quar.)	\$1.31¼	7-1	6-17
5.12% preferred (quar.)	\$1.28	7-1	6-3	New common (initial quar.)	30c	7-1	6-17	Wico Electric, 6% preferred A (quar.)	30c	6-30	6-17
5.25% preferred (quar.)	\$1.31¼	7-1	6-3	U. S. Life Insurance (N. Y.) (quar.)	10c	6-15	5-31	Wieboldt Stores, common (quar.)	20c	7-1	6-20
5.85% preferred (quar.)	\$1.46¼	7-1	6-3	U. S. Lines Co. (N. J.)—				\$4.25 preferred (quar.)	\$1.06¼	7-1	6-20
Tennessee Natural Gas Lines, Inc. (quar.)	12½c	7-1	6-15	4½% preferred (s-a)	22½c	7-1	6-10	6% preferred (quar.)	75c	7-1	6-20
Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-15	U. S. Lumber Co.	15c	6-20	5-31	Wilcox Oil (quar.)	25c	8-19	7-29
\$4.56 preferred (quar.)	\$1.14	7-1	6-15	U. S. Pipe & Foundry (quar.)	75c	6-20	5-31	Wilcox & Gibbs Sewing Machine Co.—			
\$4.64 preferred (quar.)	\$1.16	7-1	6-15	U. S. Playing Card (quar.)	\$1	7-1	6-15	5% convertible preferred A (s-a)	\$1.25	6-15	6-1
Texas Gas Transmission, common (quar.)	25c	6-15	6-1	U. S. Potash Co. (quar.)	45c	6-15	6-1	5% convertible preferred B (s-a)	\$1.25	6-15	6-1
4.96% preferred (quar.)	\$1.24	7-1	6-15	U. S. Printing & Lithograph Co.—				Williams & Co. (quar.)	25c	6-10	5-20
5.4% preferred (quar.)	\$1.35	7-1	6-15	5% preference series A (quar.)	62½c	7-1	6-15	Wilson & Co., \$4.25 preferred (quar.)	\$1.06¼	7-1	6-13
Texas Gulf Sulphur Co. (quar.)	50c	6-15	5-26	U. S. Railroad Securities Fund—				Winn & Lovett Grocery (monthly)	5c	6-25	6-17
Common (quar.)	25c	6-15	5-13	Common \$2 par value (realized gains from sale of investment securities)	10c	6-15	6-1	Winnipeg Electric Co., 5% non-cum. pfd. (s-a)	\$2.50	6-30	6-1
Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-8	U. S. Sugar Corp. (quar.)	12½c	6-30	6-16	Wisconsin Electric Power—			
\$4.56 preferred (quar.)	\$1.14	8-1	7-8	U. S. Tobacco Co., com. (quar.)	30c	6-15	5-31	6% preferred (quar.)	\$1.50	7-31	7-15
\$4.84 preferred (quar.)	\$1.21	8-1	7-8	7% non-cum. pfd. (quar.)	43¼c	6-15	5-31	Wisconsin Hydro Electric (quar.)	25c	6-20	6-8
Texas Utilities Co. (quar.)	58c	7-1	6-1	U. S. Truck Lines, Inc. (s-a)	60c	6-15	6-1	Stock dividend	10%	6-20	6-8
Textiles, Inc., 4% preferred (quar.)	25c	7-1	6-25	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	7-1	6-15	Wisconsin Michigan Power, 4½% pfd. (quar.)	\$1.12½	6-15	5-31
Textron American, common	25c	7-1	6-15	United Steel Corp., Ltd.	\$25c	6-30	6-9	Wisconsin Power & Light, 4½% pfd. (quar.)	\$1.20	6-15	5-31
\$1.25 convertible preferred (quar.)	31¼c	7-1	6-15	United Stockyards, com. (increased quar.)	15c	7-15	6-20	Wisconsin Public Service, common (quar.)	27½c	6-20	5-27
4% preferred A (quar.)	\$1	7-1	6-15	70c convertible preferred (quar.)	17½c	7-15	6-20	Wiser Oil Co.	75c	7-1	6-10
4% preferred B (quar.)	\$1	7-1	6-15	Universal Leaf Tobacco, common (quar.)	50c	8-1	7-14	Wolf & Dessauer Co. (quar.)	15c	6-15	5-31
Thatcher Glass Mfg. Co., com. (quar.)	25c	6-15	5-31	8% preferred (quar.)	\$2	7-1	6-14	Wolverine Insurance Co., class A (quar.)	25c	6-15	6-3
Thermatomic Carbon	\$6	6-30	6-17	Universal Match Corp. (quar.)	30c	6-15	6-1	Wood Newspaper Machinery—			
Thermoid Co. (quar.)	10c	6-30	6-10	Upson Co. (quar.)	30c	7-8	6-24	Stock dividend	2½c	6-20	5-31
Thomaston Mills (quar.)	25c	6-25	6-15	Utah Home Fire Insurance (quar.)	20c	6-15	6-3	Woodley Petroleum Co., common (quar.)	12½c	6-30	6-15
Thompson Products, common	35c	6-15	5-31	Utah Hotel Co. (quar.)	75c	6-15	6-5	5% preferred (quar.)	62½c	6-30	6-15
4% preferred (quar.)	\$1	6-15	5-31								

General Corporation and Investment News

(Continued from page 10)

United Gas Corp.—Stock Offering—

See Electric Bond & Share Corp. above.—V. 181, p. 2401.

United Telephone Co. of Pennsylvania, Harrisburg, Pa.—Registers With SEC—

The company on June 7 filed a registration statement with the SEC covering 15,000 shares of 4½% cumulative preferred stock, series A, \$100 par, to be offered for public sale through Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

Contemporaneously with the issuance of the 15,000 shares of preferred, the company will issue an additional 20,000 shares of its common stock to United Utilities, Inc. (parent), for \$1,000,000.

The total net proceeds of the sale of the preferred and common shares will be applied in part to the repayment of current indebtedness due banks in the amount of \$1,500,000 and to the repayment of advances owing to the parent amounting to \$800,000. The remaining proceeds will be added to the general funds of the company to be used for general corporate purposes, including construction expenditures.—V. 179, p. 1206.

Vactron Corp. (Del.)—Files With SEC—

The corporation on May 13 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) through Zone Investments, Inc., Fort Worth, Tex. The net proceeds are to be used to pay expenses incident to manufacture, processing, rebuilding and marketing television picture tubes, etc.

Verifine Dairy Products Co. of Sheboygan, Inc.—Private Placement—The \$450,000 of 4½% first mortgage sinking fund bonds due April 1, 1965, which have been placed privately, were purchased by the Teachers Insurance and Annuity Association of America, Emch & Co. of Milwaukee, Wis., negotiated the deal.—V. 181, p. 2401.

Vipont Mining Co., Cheyenne, Wyo.—Files With SEC

The company on May 27 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Virginia Electric & Power Co.—Bonds Offered—Kuhn, Loeb & Co., American Securities Corp. and Wertheim & Co. on June 8 offered \$25,000,000 of 3¼% first and refunding mortgage bonds, series L, due June 1, 1985, at 100.959% and accrued interest, to yield 3.20%. This offering was oversubscribed and the books closed. The group won award of the issue at competitive sale on June 7 on a bid of 100.575%.

Five other bids were received, all for 3¼s. They were: Halsey, Stuart & Co. Inc., 100.47999; Salomon Bros. & Hutzler, 100.419; Stone & Webster Securities Corp., 100.41; White, Weld & Co., 100.3599; and Union Securities Corp., 100.319.

The new bonds will be subject to redemption at the option of the company at prices ranging from 103.96% to par, and at special redemption prices running from 100.96% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to provide for construction expenditures or to reimburse its treasury for funds already expended in connection with the construction program. Construction expenditures for 1955 are estimated at \$53,000,000. This estimate includes \$23,400,000 for additional generating capacity and \$1,900,000 for electric transmission facilities. The remaining expenditures are for other additions and replacements of electric and gas facilities to meet load demands and to increase efficiency.

BUSINESS—Company, with its principal office in Richmond, Va., is an electric utility operating in most of Virginia and in parts of North Carolina and West Virginia. It also distributes natural gas in Norfolk and Newport News. Population of the territory served by the company is estimated at 2,450,000. For the 12 months ended

March 31, 1955, its electric business provided 93% of its operating revenues and the gas business 7%.

EARNINGS—For the year 1954, the company reported total operating revenues of \$36,071,000 and net income of \$16,786,000. For the 12 months ended March 31, 1955, the company showed total operating revenues of \$39,045,000 and net income of \$17,672,000.

UNDERWRITERS—The purchasers named below are under a firm commitment to buy all the new bonds:

Kuhn, Loeb & Co.	\$10,000,000
American Securities Corp.	7,500,000
Wertheim & Co.	7,500,000

Definitive Bonds Soon Ready—

First and refunding mortgage bonds, series K, 3½% due May 1, 1984 in definitive form, will be available for delivery on June 15, 1955 in exchange for temporary bonds at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.—V. 181, p. 2626.

Vitro Corp. of America—Registers With SEC—

The corporation on June 8 filed a registration statement with the SEC covering 160,000 shares of its common stock, according to J. Carlton Ward, Jr., President. An underwriting group headed by Blyth & Co., Inc., will offer the shares publicly.

The company is a diversified industrial organization with five operating divisions and one subsidiary. It is heavily engaged in the atomic energy program, from the mining and milling of uranium ore through the design and engineering of complete nuclear facilities.—V. 178, p. 2620.

Washington Natural Gas Co.—Files With SEC—

The company on May 24 filed a letter of notification with the SEC covering 238,632 shares of common stock (par one cent) to be offered at \$1.25 per share, through Barrett Herrick & Co., Inc., New York, of the total to be offered, 192,011 shares are to be for the account of the company and the remaining 46,621 shares for account of selling stockholders.

The net proceeds to the company are to be used to retire indebtedness and for working capital.—V. 180, p. 1377.

Waterman Steamship Corp.—Control Acquired—

See McLean Securities Corp. above.—V. 181, p. 1718.

Westcoast Transmission Co., Ltd., Calgary, Alberta, Canada—Signs Contracts for Natural Gas Supply—

Frank M. McMahon, President, announced on May 24 that this company has signed with major producers for a 20-year supply of gas at the rate of 355 million cubic feet per day. This is the amount contracted for by American and Canadian distributors for their initial requirements.

Producers signing with Westcoast include Pacific Petroleum Ltd., and Peace River Natural Gas Co. Ltd., which companies will supply 250 million cubic feet per day. Other suppliers will be Imperial Oil, Ltd., Royalite Oil Co., Ltd., Canadian Fina Oil Company, Ltd., Gulf States Oil Co. of Canada, J. B. White and A. M. Lloyd, Fargo Oils, Ltd. and Associates, and Pathfinder Petroleum Ltd., Shell Oil Co., and British American Oil Co.

The gas is located in the large and growing fields of northwestern Alberta and northeastern British Columbia.

Westcoast Transmission proposes to construct a 30-inch, 650-mile main line directly south through British Columbia. It has contracted to sell 300 million cubic feet per day at a 90% load factor to Pacific Northwest Pipeline Corp. at the BC-Washington border, as a supplemental gas supply for the western states.

Westcoast Transmission is a Canadian firm sponsored principally by Pacific Petroleum Ltd., Calgary, and Sunray Oil Corp., Tulsa, Okla.—V. 180, p. 2642.

Wichita Water Co.—Trustee Appointed—

The City Bank Farmers Trust Co., New York, is trustee, paying agent and registrar for \$2,300,000 principal amount of 3.15% first mortgage bonds, series E, due March 1, 1985.—V. 173, p. 2435.

Wicker-Baldwin Uranium Mining Co., Rapid City, S. D.—Files With Securities and Exchange Commission—

The company on May 26 filed a letter of notification with the SEC covering 900,000 shares of common stock to be offered at par (25 cents per share) through Driscoll-Hansen, Inc., Rapid City, S. D. The net proceeds are to be used to pay expenses incident to mining operations.

Winnipeg Electric Co.—Calls Preferred Shares—

The company has called for redemption on June 30, next, all of its outstanding 5% non-cumulative redeemable preferred stock (par \$100) at \$105 per share.—V. 177, p. 146.

Wisconsin Power & Light Co.—Stock Subscriptions—This company on June 9 announced that 195,624 shares of common stock, or 74.3% of the total of 263,140 additional common shares offered by the company, were subscribed for under the offer which expired on June 7. It was further announced that 21,093 shares of preferred stock, or 70.3% of the 30,000 preferred shares offered concurrently with the common stock, were subscribed for. The offer of preferred shares also expired on June 7. The two offerings were underwritten by groups headed jointly by Smith, Barney & Co. and Robert W. Baird & Co., Inc. See also V. 181, p. 2521.

Wooster Rubber Co., Wooster, O.—Registers With SEC

The company filed a registration statement with the SEC on June 2, 1955, covering 169,200 shares of its \$1 par common stock. These shares are presently outstanding and are to be offered for public sale by the holders thereof through an underwriting group headed by Hulme, Applegate & Humphrey, Inc., Stroud & Co., Inc., and The Ohio Co. The public offering price and underwriting terms are to be supplied by amendment.

The prospectus lists eight selling stockholders with aggregate holdings of 671,156 shares (of a total of 1,033,492 outstanding). The largest blocks are being sold by Minnie K. Grable, of Pittsburgh, Lyda G. Ebert, of New Kensington, Pa., and James R. Caldwell, of Wooster, President and General Manager, each of whom is selling 40,000 shares or his or her holdings of 240,000, 198,356, and 140,000 shares, respectively. Erret M. Grable and Horatio B. Ebert are Board Chairman and Vice-President, respectively, of the company; their wives are two of the selling stockholders.

York Corp., York, Pa.—Installing New Giant Cooling Systems—Earnings Show Gain—

According to Stewart Lauer, President, this company has started construction of a giant cooling system to be installed in the Capitol Power Plant in Washington, D. C., from which it will serve the air conditioning systems in seven large government buildings within a two-mile circle.

Four large centrifugal refrigeration units using about 10,000 horsepower will provide chilled water to a loop system holding about 600,000 gallons and which government engineers say is the largest hydraulic refrigeration system of its kind in the world.

Mr. Lauer also said that the corporation was executing several contracts, entered into with nationally known Safeway Stores to equip a number of new warehouses in the middle and far west with ultra-modern systems of industrial air conditioning for both processing and preservation of food for their chain stores. The expenditures for these systems is upwards of \$2,000,000.

The well known John Wanamaker Philadelphia store is also being equipped with York centrifugal cooling systems using 2,100 horsepower.

In commenting on the general business of this corporation, Mr. Lauer said that following several early months of their fiscal year, during which sales and earnings were adversely affected while inventories of packaged air conditioners were being adjusted in the factory and field, the situation is well in hand now as evidenced by results of the last three months ending May 31.

During this period net sales amounted to \$27,000,000 and net earnings after taxes were better than \$1,400,000. This compares with \$30,000,000 sales and \$1,240,000 net earnings during the same period a year ago.—V. 181, p. 2289.

Zenith Radio Corp.—Subscription Television Contract.

Sir Alexander Korda, leading British film producer, has signed contracts with this corporation leading toward the establishment of subscription television in the United Kingdom, Ireland, and the Channel Islands, it was announced on June 3 by Commander E. F. McDonald, Jr., President.

Armed with a broad gauge contract covering use of Zenith Phonovision and the technical know-how of the Chicago company, Korda plans to seek permission of his government to broadcast subscription TV programs and make manufacturing arrangements to produce the necessary devices for the system.

According to Zenith officials, the British producer will establish a new corporation to launch and operate the service. In its general terms, the contract is similar to one that Zenith concluded with the Rola Company of Melbourne, Australia, last November, to establish subscription TV in New Zealand and Australia.—V. 180, p. 2642.

Zinnbad, Inc., Denver, Colo.—Files With SEC—

The corporation on May 27 filed a letter of notification with the SEC covering 10,000 shares of class A common stock (no par) to be offered at \$1 per share, and 40,000 shares of class A-1 common stock (no par) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to purchase inventory and for promotion expenses.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County School Dist. No. 1 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on June 30 for the purchase of \$1,000,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Show Low, Ariz.

Bond Offering—J. A. Schaefer, City Clerk, will receive sealed bids until 2:30 p.m. on June 13 for the purchase of \$140,000 water revenue bonds, series of 1955. Dated June 1, 1955. Due on June 1 from 1958 to 1977 inclusive. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Principal and interest (J-D) payable at the City Treasurer's office, or at the First National Bank of Holbrook. Legality approved by Gust, Rosenfeld, Diverbess & Robinette, of Phoenix.

Wickenburg, Ariz.

Bond Sale—The \$60,000 bonds offered June 6—v. 181, p. 2402—

were awarded to Kenneth Ellis & Co., of Phoenix, as follows:

\$40,000 general obligation park and playground improvement bonds as 2¼s and 2½s.
20,000 electric system revenue bonds as 2¼s and 2½s.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Sale—The \$9,000 building bonds offered June 7—v. 181, p. 2627—were awarded to Dean Witter & Co., of San Francisco, as 3¼s, at 100.67, a basis of about 3.18%.

Atwater, Calif.

Bond Sale—An issue of \$245,000 improvement bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$40,000 5s. Due on June 15 from 1957 to 1960 inclusive.
30,000 3¼s. Due on June 1 from 1961 to 1963 inclusive.
90,000 3s. Due on June 1 from 1964 to 1972 inclusive.
85,000 3¼s. Due on June 1 from 1973 to 1980 inclusive.

Beverly Hills, Calif.

Bond Sale—The \$1,200,000 water works bonds offered June 7—v. 181, p. 2522—were awarded to a group composed of the Security-First National Bank, Blyth & Co., R. H. Mouton & Co., W. R. Staats & Co., all of Los Angeles, Taylor & Co., Beverly Hills, and Heller, Bruce & Co., of San Francisco, as follows:

\$200,000 3½s. Due on July 1 from 1956 to 1960 inclusive.
900,000 2s. Due on July 1 from 1961 to 1978 inclusive.
100,000 2¼s. Due on July 1, 1979 and 1980.

Castro Valley School District, Alameda County, Calif.

Bond Sale—The \$40,000 building bonds offered June 2—v. 181, p. 2522—were awarded to the American Trust Company, and Weeden & Co., both of San Francisco, jointly, at a price of 100.07, a net interest cost of about 3.02%, as follows:

\$8,000 5s. Due on July 1 from 1956 to 1959 inclusive.
6,000 2½s. Due on July 1 from 1960 to 1962 inclusive.
6,000 2¾s. Due on July 1 from 1963 to 1965 inclusive.

20,000 3s. Due on July 1 from 1966 to 1975 inclusive.

Centerville School District, Alameda County, Calif.

Bond Sale—The \$84,000 building bonds offered June 2—v. 181, p. 2522—were awarded to the American Trust Company, and Weeden & Co., both of San Francisco, jointly, at a price of 100.13, a net interest cost of about 2.77%, as follows:

\$75,000 2¾s. Due on Nov. 15 from 1964 to 1972 inclusive.
9,000 3s. Due on Nov. 15, 1973.

Centralia School District, Orange County, Calif.

Bond Sale—The \$37,000 building bonds offered June 7—v. 181, p. 2627—were awarded to the Orange County Farmers Mutual Fire Insurance Co., as 2¾s, at 100.40, a basis of about 2.68%.

El Centro, Calif.

Bond Offering—Celia Sweden, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) or July 6 for the purchase of \$1,300,000 water works bonds. Dated July 1, 1956. Due on July 1 from 1956 to 1985 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

Bond Offering Postponed—The \$1,300,000 water works bonds originally scheduled to be offered on June 15—v. 181, p. 2522—will not be sold until July 6.

Fort Jones Union Elementary Sch. Dist., Siskiyou County, Calif.

Bond Sale—The \$74,000 building bonds offered June 7—v. 181, p. 2522—were awarded to the Scott Valley Bank of Fort Jones.

French Camp School District, San Joaquin County, Calif.

Bond Sale—The \$87,000 building bonds offered May 31—v. 181, p. 2522—were awarded to the Stockton Savings Bank, Stockton, at a price of 100.02, a net interest cost of about 2.79%, as follows:

\$30,000 2¼s. Due on June 1 from 1956 to 1961 inclusive.
10,000 2½s. Due on June 1, 1962 and 1963.
15,000 2¾s. Due on June 1 from 1964 to 1966 inclusive.
32,000 3s. Due on June 1 from 1967 to 1970 inclusive.

Greensburg Elementary Sch. Dist., San Mateo County, Calif.

Bond Offering Postponed—The \$10,000 building bonds will be sold on June 21, not June 14 as originally contemplated.—v. 181, p. 2627.

Happy Camp Union Elementary Sch. Dist., Siskiyou County, California
Bond Offering Postponed—The \$32,000 building bonds will be sold on June 21, not June 14 as originally contemplated.—v. 181, p. 2627.

Hillsboro Elementary Sch. Dist., San Mateo County, Calif.
Bond Sale—The \$275,000 building bonds offered June 7—v. 181, p. 2402—were awarded to the American Trust Co., San Francisco.

Hudson School District, Los Angeles County, Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 14 for the purchase of \$78,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Imperial Union Sch. Dist., Imperial County, Calif.
Bond Sale—The \$185,000 building bonds offered June 6—v. 181, p. 2402—were awarded to Taylor & Co., of Beverly Hills.

Irvington Sanitary Districts (P. O. Irvington), Calif.
Bond Offering—R. J. Wright, Secretary of the Sanitary Board will receive sealed bids until 4 p.m. (PDST) on June 14 for the purchase of \$66,000 bonds, as follows:
 \$23,000 Annex No. 8 bonds. Due on July 15 from 1956 to 1976 inclusive.
 43,000 Annex No. 9 bonds. Due on July 15 from 1956 to 1975 inclusive.
 The bonds are dated July 15, 1955. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.
Note—The foregoing issues are in addition to the \$30,000 bonds of Annex No. 7 which are being offered on the same date.—v. 181, p. 2627.

Lancaster School District, Los Angeles County, Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 14 for the purchase of \$103,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

La Vista School District, Alameda County, Calif.
Bond Sale—The \$59,000 building bonds offered June 2—v. 181, p. 2522—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.15, a net interest cost of about 3.20%, as follows:
 \$11,000 2s. Due on Nov. 1, 1969 and 1970.
 48,000 3¼s. Due on Nov. 1 from 1971 to 1978.

Livermore School District, Alameda County, Calif.
Bond Sale—The \$131,000 building bonds offered June 2—v. 181, p. 2522—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 2.09%, as follows:
 \$20,000 5s. Due on July 15, 1956 and 1957.
 110,000 2s. Due on July 15 from 1953 to 1967 inclusive.
 1,000 2½s. Due on July 1, 1968.

Lodi Union High School District, San Joaquin County, Calif.
Bond Sale—The \$2,300,000 building bonds offered June 6—v. 181, p. 2522—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., both of San Francisco, Harris Trust & Savings Bank, of Chicago, Blyth & Co., of San Francisco,

Northern Trust Co., of Chicago, C. J. Devine & Co., of New York City, Weeden & Co., Merrill Lynch, Pierce, Fenner & Beane, Dean Witter & Co., all of San Francisco, William R. Staats & Co., of Los Angeles, Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, Kaiser & Co., H. E. Work & Co., all of San Francisco, Hill Richards & Co., of Los Angeles, Irving Lundborg & Co., of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.02, a net interest of 2.65,000 5s. Due on June 1 from 1956 to 1966 inclusive.
 190,000 2s. Due on June 1, 1959 and 1960.
 420,000 1¾s. Due on June 1 from 1961 to 1964 inclusive.
 1,130,000 2s. Due on June 1 from 1965 to 1973 inclusive.
 295,000 2½s. Due on June 1, 1974 and 1975.

Los Angeles County (P. O. Los Angeles), Calif.
Bond Sale—The \$1,563,000 county jail construction bonds offered June 7—v. 181, p. 2627—were awarded to the First National City Bank of New York, and the California Bank, of Los Angeles, jointly, at 101.11, a basis of about 2.12%.

Mountain View School District, Los Angeles County, Calif.
Bond Sale—The \$42,000 building bonds offered June 7—v. 181, p. 2627—were awarded to Dean Witter & Co., Los Angeles, as 3¼s. at 100.55, a basis of about 3.18%.

Northwalk City School District, Los Angeles County, Calif.
Bond Sale—The \$425,000 building bonds offered June 7—v. 181, p. 2627—were awarded to a group composed of the California Bank, of Los Angeles, Dempsey-Tegeler & Co., St. Louis, Paine, Webber, Jackson & Co., Shearson, Hammill & Co., both of New York City, and Taylor & Co., of Los Angeles, at 101.57, a basis of about 2.81%.

Old River School District, Los Angeles County, Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 14 for the purchase of \$98,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Orange County Water Works District, No. 5 (P. O. Santa Ana), Calif.
Bond Offering—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (CEST) on June 21 for the purchase of \$410,000 water bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Orangevale Union School District, Sacramento County, Calif.
Bond Sale—The \$25,000 building bonds offered June 6—v. 181, p. 2522—were awarded to Hannaford & Talbot, of San Francisco, at 100.10, a net interest cost of about 3.16%, as follows:
 \$10,000 3s. Due on July 1 from 1957 to 1966 inclusive.
 15,000 3¼s. Due on July 1 from 1967 to 1979 inclusive.

Port Hueneme Sanitary District, Ventura County, Calif.
Bond Offering—Wilma G. Merryman, District Secretary, will receive sealed bids at her office in Port Hueneme until 7:30 p.m. (PDST) on June 21 for the purchase of \$150,000 sanitation bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1994 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Rialto, Calif.
Bond Sale—The \$175,000 water works revenue bonds offered June

6—v. 181, p. 2522—were awarded to Taylor & Co., of Los Angeles.

Sacramento City Unified School District, Sacramento County, California
Bond Offering—The County Clerk will receive sealed bids at his office in Sacramento until 10 a.m. (PDST) on June 20 for the purchase of \$4,000,000 building bonds.

San Rafael School District, Marin County, Calif.
Bond Offering—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PDST) on June 14 for the purchase of \$118,000 building bonds. Dated July 1, 1955. Due on July 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Paula, Calif.
Bond Sale—The \$175,000 sewage disposal bonds offered June 6—v. 181, p. 2402—were awarded to Weeden & Co., of San Francisco, at 100.05.

Temple City Unified School District, Los Angeles County, Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 14 for the purchase of \$500,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Torrance Unified School District, Los Angeles County, Calif.
Bond Sale—The \$1,600,000 building bonds offered June 7—v. 181, p. 2627—were awarded to a group composed of First National City Bank, of New York, First of Michigan Corporation, of Detroit, R. S. Dickson & Co., of New York, Provident Savings Bank & Trust Co., Breed & Harrison, Inc., both of Cincinnati, and Lyons & Shafto, of Boston, as 2¾s, at 101.06 a basis of about 2.62%.

CONNECTICUT

Bridgeport, Conn.
Bond Offering—John J. Morris, City Comptroller, will receive sealed bids until noon (DST) on June 16 for the purchase of \$1,750,000 bonds, as follows:
 \$300,000 storm and sanitary sewer bonds. Due on July 1 from 1956 to 1965 inclusive.
 250,000 fire house bonds. Due on July 1 from 1957 to 1966 inclusive.
 300,000 Hillside Home and Hospital bonds. Due on July 1 from 1957 to 1968 inclusive.
 200,000 Beardsley Park Zoo Building bonds. Due on July 1 from 1957 to 1966 inclusive.
 700,000 municipal incinerator bonds. Due on July 1 from 1957 to 1970 inclusive.
 The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Connecticut (State of)
Bond Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until noon (DST) on June 21 for the purchase of \$20,000,000 veterans' bonus bonds. Dated July 15, 1955. Due on July 15 from 1958 to 1961 inclusive. Principal and interest payable at the State Treasurer's office, the Hartford National Bank & Trust Co., Hartford, or at the Manufacturers' Trust Co., New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Darien (P. O. Darien), Conn.
Bond Offering—Albert L. Brunner, Town Treasurer, will receive sealed bids until noon (DST) on June 23 for the purchase of \$200,000 sewer bonds. Dated July 1, 1955. Due on July 1 from 1956 to

1975 inclusive. Principal and interest payable at the First-Stamford National Bank & Trust Co., Stamford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sprague (P. O. Baltic), Conn.
Bond Sale—The \$400,000 building bonds offered June 7—v. 181, p. 2522—were awarded to R. L. Day & Co., and American Securities Corp., both of New York City, jointly, as 2.30s, at 100.09, a basis of about 2.29%.

DELAWARE

New Castle County (P. O. Wilmington), Del.
Bond Sale—The \$1,000,000 various purposes bonds offered June 17—v. 181, p. 2522—were awarded to a group composed of Halsey, Stuart & Co., J. P. Morgan & Co., Inc., Blair & Co., Inc., Ira Haupt & Co., and Bache & Co., all of New York City, as 2¼s, at 101.32, a basis of about 2.15%.

FLORIDA

Atlantic Beach, Fla.
Bond Offering—Town Clerk Adele S. Grace announces that the Town Council will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$255,000 utility revenue bonds. Dated March 1, 1955. Due on March 1 from 1958 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of March 1, 1965. Principal and interest (M-S) payable at the Barnett National Bank of Jacksonville, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

Dade County Port Authority (P. O. Miami), Fla.
Bond Offering—E. B. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 16 for the purchase of \$21,000,000 revenue (series A) bonds. Dated Oct. 1, 1954. Due on Oct. 1, 1979. Callable on Oct. 1, 1957. Principal and interest (A-O) payable at the First National Bank of Miami, or at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.
 Smith, Barney & Co., New York City, is Financial Advisor to the Authority, which owns and operates the Miami International Airport, one of the busiest air terminals in the United States and the Venetian Causeway, a toll causeway connecting Miami and the business section of Miami Beach. The Miami International Airport is served by 23 scheduled airlines and approximately 23 non-scheduled airlines.
 Proceeds from the pending financing will be applied to (a) retirement of all of the Authority's \$8,870,903 outstanding revenue bonds and special certificates and (b) acquisition of additional land for new construction and improvements at the International Airport.

Deerfield Park, Fla.
Bond Offering—R. R. Richardson, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 17 for the purchase of \$150,000 water revenue bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984 inclusive. Principal and interest payable at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida State Turnpike Authority (P. O. 715 North Federal Highway, Panama), Fla.
Bond Sale—The \$74,000,000 turnpike revenue bonds offered June 7—v. 181, p. 2402—were awarded to a syndicate headed by the First Boston Corp., New York City, as 3¼s, at a price of 98.3299, a basis of about 3.32%. Another bid was entered at the sale, a syndicate headed by A. C. Allyn & Co., Chicago, offering to take

the bonds as 3¼s, at a price of 98.159.

Bonds Publicly Offered—The First Boston Corp. and Associates (see names further below) re-offered the bonds for public subscription at a price of par.
 Proceeds from the sale of these bonds are to be used for the construction of the Authority's Project No. 1, a 104-mile toll road, which is envisioned as the first link in the north-south Sunshine State Parkway expected to extend in the future to north of Jacksonville. The route of Project No. 1 starts at its southern end with a connection to Route U. S. 441 one-half mile south of Hollywood Boulevard, a point north of Miami. It then runs in a northerly direction to terminate at Route Florida 70 west of Fort Pierce. At the intersection of Routes U. S. 441 and Florida 9, an existing interchange provides direct access to major routes leading to Miami, Miami Beach and other metropolitan and developed areas.
 Estimated revenues for Project No. 1 range from \$4,600,000 for the year beginning Jan. 1, 1957, estimated to be the first year of operation, to revenues of \$15,825,000 for the year beginning Jan. 1, 1994.
 The new toll road is expected to be opened for traffic by Jan. 1, 1957. Weather conditions in Florida are such that contractors should have no difficulties in working throughout the winter until construction is completed. It is not considered feasible to open any segment of Project No. 1 prior to opening the entire project to traffic.
 The greatest source of potential traffic for Project No. 1 will be the Greater Miami Metropolitan area, adjacent to the southern terminus of the Parkway, which in 1954 had an estimated population of approximately 750,000, an increase of 50% from the 1950 census figure of approximately 500,000. The population of Florida during the 1940-1954 period has grown more than three times as fast as the United States as a whole, and the coastal area to be served directly by the Parkway has grown more rapidly than the rest of the State. Although the tourist trade, which brings an estimated 5,000,000 visitors to Florida annually, is the leading industry of this area, Greater Miami now contains over 1,650 manufacturing concerns, and more than 33% of the working population is employed in the manufacturing, construction and transportation industries.
Syndicate Members—Associated with the First Boston Corp. in the purchase of the issue were the following:
 Drexel & Co., Halsey Stuart & Co., Lehman Brothers, Smith, Barney & Co., Harriman Ripley & Co., Inc., Eastman, Dillon & Co., Equitable Securities Corporation, Glore, Forgan & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane, Phelps, Fenn & Co., Bear, Stearns & Co., F. S. Moseley & Co., Blair & Co., Inc., Alex. Brown & Sons, R. S. Dickson & Co., Estabrook & Co., Hemphill, Noyes & Co., Hornblower & Weeks, Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., Salomon Bros. & Hutzler, Stone & Webster Securities Corp.
 Dean Witter & Co., Leedy, Wheeler & Alleman, Inc., Pierce, Carrison, Wulbern, Inc., A. G. Becker & Co., Inc., Braun, Bosworth & Co., Inc., First of Michigan Corporation, A. M. Kidder & Co., Schoellkopf, Hutton & Pomeroy, Tripp & Co., Atwill and Co., American Securities Corp., Bacon, Stevenson & Co., J. C. Bradford & Co., Clark, Dodge & Co., Dick & Merle-Smith, Dominick & Dominick, Aubrey G. Lanston & Co., Inc., W. H. Morton

& Co., Wm. E. Pollock & Co., Shearson, Hammill & Co., G. H. Walker & Co., Byrne & Phelps, Inc.

Courts & Co., Eldredge & Co., Hirsch & Co., The Illinois Co., Laurence M. Marks & Co., Andrews & Wells, Inc., Thomas M. Cook & Co., R. L. Day & Co., First Southwest Company, Fulton, Reid & Co., C. J. Lawrence Securities Corp., McDonald & Co., The Ohio Company, Wood, Struthers & Co., Yarnall, Biddle & Co., Anderson Cook Co., Inc., Auchincloss, Parker & Redpath, Baker, Watts & Co., Childress & Company, F. W. Craigie & Co., Farwell, Chapman & Co., Goodbody & Co., Hayden, Miller & Co.

John C. Legg & Co., McCormick & Co., W. H. Newbold's Son & Co., Newhard, Cook & Co., Piper, Jaffray & Hopwood, Rauscher, Pierce & Co., Reinholdt & Gardner, Schwabacher & Co., E. Ray Allen & Company, Inc., Ballman & Main, Bartow Leeds & Co., Beil & Hough, Cruttenden & Co., Cunningham, Schmertz & Co., Inc., Dallas Union Securities Co., Dewar, Robertson & Pancoast, Dittmar & Co., Dreyfus & Co., Emanuel, Deetjen & Co., Clement A. Evans & Co., Fairman, Harris & Co., Inc., Wm. P. Harper & Son & Co., R. S. Hecht & Company, Hill & Co., Howard, Weil, Labovisse, Friederichs and Co., Indianapolis Bond and Share Corporation, Laird & Company.

Mason-Hagan, Inc., A. E. Masten & Co., McMaster Hutchinson & Co., Mid-South Securities Co., The Milwaukee Co., Newman, Brown & Co., Inc., Olderman, Asbeck & Co., Pacific Northwest Co., Raffensperger, Hughes & Co., Rotan, Mosle & Co., Ryan, Sutherland & Co., Sterne, Agee & Leach, Underwood, Neuhaus & Co., J. C. Wheat & Co., White, Hattier & Sanford, M. E. Allison & Co., Inc., Almedstet Bros., Anderson & Strudwick, Arnold & Crane, Austin, Hart & Parvin, Bakers Bond Co., Inc., Barret, Fitch, North & Co., Barrow, Leary & Co., Beecroft, Cole & Co., Herman Bendorf & Co., Bramhall & Stein, Byron Brooke & Co., R. H. Brooke & Co., Edward L. Burton, Caldwell, Phillips Co., Lee W. Carroll & Co., Carolina Securities Corp., C. F. Cassell & Co., Inc.

Central Investment Co. of Texas, Clark, Landstreet & Kirkpatrick, Inc., The Columbian Securities Corporation of Texas, Cumberland Securities Corp., Henry Dahlberg & Co., Davidson & Co., Inc., Ducournau & Kees, R. J. Edwards, Inc., Ellis & Co., Emerson & Co., First of Texas Corp., George P. Fogg & Co., Frost, Read & Simons, Inc., Alexander G. Furman Co., Glas & Co., Harrington & Co., Hendrix & Mayes, Inc., J. H. Hilsman & Co., Inc., Johnson, Lane, Space & Co., Inc., Johnston, Lemon & Co., W. D. Kingston & Co., Kirkpatrick-Pettis Co., Leftwich & Ross, C. H. Little & Co., Lucas, Eisen & Waeckerle, Inc., Irving Lundborg & Co., W. L. Lyons and Co., McClung & Knickerbocker.

McDaniel Lewis & Co., Mead, Miller & Co., Newburger & Co., New York Hanseatic Corp., Odess, Martin & Herzberg, Inc., O'Neal-Alden & Co., Inc., J. A. Overton & Co., Roger S. Palmer Co., J. Lee Peeler & Co., Inc., Putnam & Co., Quail & Co., Rowles, Winston & Co., M. A. Saunders & Co., Inc., J. W. Sparks & Co., Stetson Securities Corp., Stix & Co., Strader, Taylor & Co., Inc., Temple Securities Corp., J. W. Tindall & Co., R. A. Underwood & Co., Inc., Vance Securities Corp., Varnedoe, Chisholm & Co., Watkins, Morrow & Co., Weil Investment Co., Chas. B. White & Co., White-Phillips Co., Inc., Willis, Kenny & Ayres, Inc., Winslow, Douglas & McEvoy, Womeldorf & Lindsey, Arthur L. Wright & Co., Inc., Wurts, Dulles & Co., Wyatt, Neal & Waggoner, Zalmer and Company, Jack M.

Bass & Co., Memphis Securities Co., T. Nelson O'Rourke, Inc., and M. Wood & Co.

Stuart, Fla.

Bond Offering—Cammie McCrary, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$250,000 utilities revenue bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 1, 1964. Principal and interest (J-D) payable at Guaranty Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Columbus, Ga.

Bond Offering—J. A. Willman, City Manager, will receive sealed bids until 11 a.m. (EST) on June 21 for the purchase of \$260,000 hospital bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1979 inclusive. Interest M-N. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Lafayette, Ga.

Certificate Sale—The \$1,050,000 natural gas revenue anticipation certificates offered June 6—v. 181, p. 2627—were awarded to a group composed of J. H. Hillsman & Co., of Atlanta, Juran, Moody, Inc., of St. Paul, Herbert J. Sims & Co., of New York City, Watkins, Morrow & Co., of Birmingham, and Arnold & Crane, of New Orleans, at a price of par.

Summerville, Ga.

Certificate Sale—The \$1,200,000 4% natural gas revenue anticipation certificates offered June 6—v. 181, p. 2627—were awarded to a group composed of J. H. Hillsman & Co., Atlanta, Juran & Moody, Inc., St. Paul, Herbert J. Sims & Co., New York City, Watkins, Morrow & Co., Birmingham and Arnold & Crane, of New Orleans, at par.

Trion, Ga.

Certificate Sale—The \$300,000 4% natural gas revenue anticipation certificates offered June 6—v. 181, p. 2627—were awarded to J. H. Hillsman & Co., of Atlanta, at par.

ILLINOIS

Clinton and St. Baden Counties, New Baden Sanitary District (P. O. New Baden), Ill.

Bond Sale—An issue of \$65,000 sewer bonds was sold to Stifel, Nicolaus & Co., of St. Louis, as 3/4s. Dated April 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

DuPage County School District No. 44 (P. O. Lombard), Ill.

Bond Offering—Eva Schultz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 14 for the purchase of \$490,000 building bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a Chicago bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County School District No. 82 (P. O. Mount Vernon), Ill.

Bond Sale—An issue of \$34,000 school building bonds was sold to the White-Phillips Co., of Davenport. Dated May 1, 1955. Due on May 1 from 1957 to 1972 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Anderson Township Sch. Township (P. O. Anderson), Ind.

Bond Sale—The \$70,000 building bonds offered June 8—v. 181, p. 2523—were awarded to Merrill, Lynch, Pierce, Fenner & Beane, of Indianapolis, as 2 1/8s, at 100.18 a basis of about 2.09%.

Batesville, Ind.

Bond Sale—The \$40,000 municipal bonds offered June 6—v. 181, p. 2523—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2s, at 100.37, a basis of about 1.94%.

Carmel, Ind.

Bond Sale—The \$116,000 water works revenue bonds offered June 2—v. 181, p. 2403—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3/4s, at a price of 100.55.

Indianapolis School City, Ind.

Bond Offering—M. V. Bailey, Business Manager, will receive sealed bids until 6:30 p.m. (CST) on June 23 for the purchase of \$435,000 building bonds. Dated July 12, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the office of the Board of School Commissioners of the City.

Indianapolis School City, Ind.

Warrant Offering—B. V. Bailey, Business Manager, will receive sealed bids until 6:30 p.m. (CST) on June 23 for the purchase of \$720,000 warrants. Dated June 30, 1955. Due Dec. 31, 1955.

Mount Vernon, Ind.

Bond Offering—Bertha Barrett, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on June 20 for the purchase of \$850,000 water revenue bonds. Dated June 1, 1955. Due on Dec. 1 from 1957 to 1991 inclusive. Principal and interest (J-D) payable at the Continental Illinois National Bank & Trust Co., Chicago, or at the People's Bank & Trust Co., Mount Vernon. Legality approved by Chapman & Cutler, of Chicago.

New Castle, Ind.

Bond Offering—Charles Hayes, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on June 13 for the purchase of \$20,000 equipment bonds. Dated June 15, 1955. Due semi-annually from Aug. 1, 1956 to Aug. 1, 1962. Interest F-A. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Logan Independent School District, Iowa

Bond Offering—C. W. Morford, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$33,000 building bonds.

Moville Community School District, Iowa

Bond Offering—Laura Stephenson, Secretary of the Board of Directors, will receive sealed bids until 3:30 p.m. (CST) on June 16 for the purchase of \$200,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Yarmouth Consolidated School District, Ia.

Bond Offering—Donald Jarvis, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (CST) on June 13 for the purchase of \$100,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Kenton County (P. O. Covington), Kentucky

Bond Sale—The \$600,000 building revenue bonds offered June 2—v. 181, p. 2523—were awarded to a group composed of Magnus & Co., of New York City, Stranahan, Harris & Co., of Toledo, and Westheimer & Co., of Cincinnati, at a price of 100.02, a net interest cost of about 2.94%, as follows: \$524,000 3s. Due on Nov. 1 from 1956 to 1975 inclusive. 76,000 2 3/4s. Due on Nov. 1, 1976.

Russell County Public Court House Corporation (P. O. Jamestown), Kentucky

Bond Offering—Kenneth W. Hadley, County Clerk, will receive sealed bids until 10 a.m.

(CST) on June 14 for the purchase of \$100,000 first mortgage bonds. Dated April 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Lincoln Bank & Trust Co., Louisville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Russell, Ky.

Bond Sale—The \$200,000 school building revenue bonds offered June 6—v. 181, p. 2403—were awarded to Walter, Woody & Heimerdinger, of Cincinnati.

LOUISIANA

Bienville Parish School District No. 16 (P. O. Arcadia), La.

Bond Sale—The \$135,000 building bonds offered June 7—v. 181, p. 2523—were awarded to Barrow, Leary & Co., of Shreveport, and Scharff & Jones, of New Orleans, jointly.

Cheneyville, La.

Bond Sale—The \$40,000 public improvement bonds offered June 7—v. 181, p. 2403—were awarded to Scharff & Jones, Inc., of New Orleans.

Concordia Parish Recreation Dist. No. 1 (P. O. Ferriday), La.

Bond Sale—The \$150,000 public improvement bonds offered June 7—v. 181, p. 2403—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans.

Lafayette, La.

Bond Offering—Curtis A. Rode-macher, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 19 for the purchase of \$1,318,300 public improvement bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1985 inclusive. Bids are asked on non-callable bonds and on bonds callable after 10 years from date of issue. Interest F-A. Legality approved by Cole, Cox & Judell, of New Orleans.

LaFourche Parish (P. O. Thibodaux), La.

Bond Sale—The \$700,000 public improvement bonds offered June 8—v. 181, p. 2060—were awarded to a group composed of F. S. Smithers & Co., New York City, Arnold & Crane, New Orleans, Stubbs, Smith & Lombardo, of Birmingham, and Rauscher, Pierce & Co., of San Antonio, at par, a net interest cost of about 2.80%, as follows:

\$318,000 3s. Due on Feb. 1 from 1956 to 1966 inclusive.
382,000 2 3/4s. Due on Feb. 1 from 1967 to 1975 inclusive.

MAINE

Brunswick, Me.

Bond Offering—Herbert E. Melhorn, Town Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk Street, Boston, until noon (DST) on June 15 for the purchase of \$269,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Brunswick Sewer District, Me.

Bond Offering—W. H. Farrar, District Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk Street, Boston, until noon (DST) on June 15 for the purchase of \$300,000 sewer bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—Russell H. McCain, Chairman of the Commission, will receive sealed bids until 2 p.m. (DST) on June 28 for the purchase of \$25,000,000 State Highway Construction, Second Issue, Series G bonds. Dated July 1, 1955. Due on July 1 from 1956 to

1970 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Mercantile-Safe Deposit & Trust Company, of Baltimore, or at the Chase Manhattan Bank, of New York City. Legality approved by Niles, Barton, Yost & Dankmeyer of Baltimore.

MASSACHUSETTS

Hingham, Mass.

Note Sale—The \$305,000 school addition and municipal light plant notes offered June 9—v. 181, p. 2628—were awarded to Estabrook & Co., and Paine, Webber, Jackson & Curtis, both of Boston jointly, as 1.90s, at 100.12, a basis of about 1.88%.

Hopkinton, Mass.

Bond Offering—Ernest F. Fecteau, Town Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk Street, Boston, until noon (DST) on June 14 for the purchase of \$580,000 school project bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston, or at the Framingham Trust Co., Framingham. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marlborough, Mass.

Bond Sale—The \$70,000 various purposes bonds offered June 8—v. 181, p. 2628—were awarded to Dwinell, Harkness & Hill, of Boston, as 2s, at 100.22, a basis of about 1.94%.

Newbury, Mass.

Bond Offering—Mrs. Doris L. Young, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (DST) on June 14 for the purchase of \$250,000 school project bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rockport, Mass.

Bond Offering—Alvin S. Brown, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, until 11 a.m. (DST) on June 15 for the purchase of \$193,000 bonds, as follows:

\$135,000 Town office building bonds. Due on July 1 from 1956 to 1975 inclusive.
58,000 school bonds. Due on July 1 from 1956 to 1966 inclusive.

The bonds are dated July 1, 1955. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wakefield, Mass.

Bond Offering—Paul Lazzaro, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (DST) on June 15 for the purchase of \$115,000 bonds, as follows:

\$70,000 sewer bonds. Due on July 15 from 1956 to 1968 inclusive.
20,000 street construction bonds. Due on July 15 from 1956 to 1964 inclusive.
25,000 water mains bonds. Due on July 15 from 1956 to 1968 inclusive.

The bonds are dated July 15, 1955. Principal and interest payable at the Second Bank - State Street Trust Co., Boston.

Waltham, Mass.

Bond Sale—The \$525,000 sewer, street and water bonds offered June 9—v. 181, p. 2628—were awarded to the Newton-Waltham Bank & Trust Co., Newton, as 2s, at 100.11, a basis of about 1.98%.

Westborough, Mass.

Bond Offering—Thomas F. Greene, Jr., Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston,

Mezzanine Floor, 30 State St., Boston, until 11 a.m. (DST) on June 16 for the purchase of \$93,000 water mains bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1970 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

Westport, Mass.

Bond Sale—The \$520,000 school bonds offered June 8—v. 181, p. 2628—were awarded to Bankers Trust Co., New York City, and O'Connell, Harkness & Hill, of Boston, jointly, as 2 1/4s, at 100.43, a basis of about 2.19%.

Winchester, Mass.

Bond Offering—E. Abbot Bradley, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on June 15 for the purchase of \$500,000 school remodeling bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1965 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Au Gres, Mich.

Bond Sale—The \$22,500 Motor Vehicle Highway Fund bonds offered June 2—v. 181, p. 2522—were awarded to the Au Gres State Bank, as 2 3/4s, at a price of 100.04, a basis of about 2.74%.

Battle Creek Township (P. O. Battle Creek), Mich.

Bond Sale—The \$30,000 water supply and distribution system improvement and refunding revenue bonds offered June 1—v. 181, p. 2524—were awarded to McDonald-Moore & Co., and H. V. Sattley & Co., both of Detroit, jointly.

Birmingham, Mich.

Bond Offering—Irene E. Hanley, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 20 for the purchase of \$125,000 general obligation artificial ice skating rink bonds. Dated June 1, 1955. Due on Oct. 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brownstown and Monguagon Township Fractional School District No. 3 (P. O. Trenton), Mich.

Bond Sale—The \$100,000 building bonds offered June 2—v. 181, p. 2524—were awarded to Kenower, MacArthur & Co., of Detroit, at a price of 100.002.

Dearborn, Mich.

Bond Sale—The \$69,000 special assessment bonds offered June 7—v. 181, p. 2628—were awarded to McDonald-Moore & Co., of Detroit, as 2 1/2s, at 100.20, a basis of about 2.46%.

Detroit, Mich.

Note Offering—Edw. M. Lane, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on June 14 for the purchase of \$5,000,000 school notes. Dated June 15, 1955. Due March 1, 1956.

Fraser, Mich.

Bond Offering—Richard E. Nicolai, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$35,000 municipal building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1983 inclusive. Principal and interest (M-N) payable at the State Bank of Fraser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hazel Park, Mich.

Bond Offering—Mrs. Lenore Armour, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of \$185,000 special assessment paving bonds. Dated July 1, 1955. Due on Sept. 1 from 1956 to 1959 inclusive. Principal and interest (M-S) payable at a bank or trust company in Michigan as desig-

nated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Howell, Mich.

Bond Offering—Fred G. Catrel, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 21 for the purchase of \$450,000 general obligation storm sewer bonds. Dated May 1, 1955. Due on Oct. 1 from 1956 to 1980 inclusive. Principal and interest payable at a Michigan bank or trust company as designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Leslie School District, Mich.

Bond Offering—Clyde L. Allen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$250,000 building bonds. Dated June 1, 1955. Due on April 1 from 1958 to 1973 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owosso, Mich.

Bond Offering—G. A. Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 14 for the purchase of \$38,000 special assessment bonds, as follows: \$40,000 sanitary sewer bonds. Due on Feb. 1 from 1956 to 1958 inclusive. 34,000 street improvement bonds. Due on Feb. 1 from 1956 to 1958 inclusive.

The bonds are dated June 1, 1955. Principal and interest (F-A) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak, Mich.

Bond Sale—The \$250,000 special assessment street improvement bonds offered May 31—v. 181, p. 2524—were awarded to Siler & Co., and S. R. Livingstone, Crouse & Co., both of Detroit, jointly, as follows:

\$48,000 series I bonds, as follows: \$3,000 1 1/4s, due on July 1, 1956; and \$45,000 2s, due on July 1 from 1957 to 1963 inclusive.

202,000 series II bonds, as follows: \$57,000 1 1/4s, due on July 1, 1956; and \$145,000 2s, due on July 1 from 1957 to 1959 inclusive.

Sylvan Lake, Mich.

Bond Sale—The \$225,000 bonds offered June 1—v. 181, p. 2292—were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., both of Detroit, jointly, at a price of 100.04, a net interest cost of about 2.96%, as follows:

\$100,000 special assessment water improvement bonds, as follows: \$30,000 4s, due on Sept. 1 from 1956 to 1960 inclusive; \$42,000 2 1/2s, due on Sept. 1 from 1961 to 1966 inclusive; and \$28,000 2 3/4s, due on Sept. 1 from 1967 to 1970 inclusive.

125,000 water bonds, as follows: \$16,000 4s, due on Sept. 1 from 1956 to 1960 inclusive; \$24,000 2 1/2s, due on Sept. 1 from 1961 to 1966 inclusive; \$20,000 2 3/4s, due on Sept. 1 from 1967 to 1970 inclusive; \$43,000 2 1/4s, due on Sept. 1 from 1971 to 1977 inclusive; \$22,000 3s, due on Sept. 1 from 1978 to 1980 inclusive.

St. Clair Shores, Mich.

Bond Sale—The \$956,000 special assessment bonds offered June 6—v. 181, p. 2628—were awarded to a syndicate composed of First of Michigan Corporation, of Detroit, Braun, Bosworth & Co., Inc., of Toledo, Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., Inc., Shannon & Co., all of Detroit, Barcus, Kindred & Co., of Chicago, Stranahan, Harris & Co., of Toledo, Channer Securities Co., of Chicago, Allison-Williams Co., of

Minneapolis, Walter, Woody & Heimerdinger, Pohl & Co., both of Cincinnati, Siler & Co., and S. R. Livingstone, Crouse & Co., both of Detroit, at 100.0005, a net interest cost of about 3.21%, as follows:

\$271,000 sanitary sewer bonds as 3 1/4s. Due on May 1 from 1957 to 1959 inclusive.

685,000 street bonds: \$615,000 3 1/4s. Due on May 1 from 1957 to 1970 inclusive; and \$70,000 3s, due May 1, 1961.

South Haven, Mich.

Bond Sale—The \$900,000 electric utility revenue bonds offered June 8—v. 181, p. 2524—were awarded to a group composed of Braun, Bosworth & Co., Toledo, Paine, Webber, Jackson & Curtis, of Chicago, S. R. Livingstone, Crouse & Co., Detroit, and Walter J. Wade, Inc., of Grand Rapids, as follows:

\$500,000 2 1/4s. Due on March 1 from 1959 to 1966 inclusive. 400,000 2 1/2s. Due on March 1 from 1967 to 1970 inclusive.

Vermontville, Mich.

Bond Offering—T. E. Marcum, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$31,000 street improvement bonds. Dated May 1, 1955. Due on Sept. 1 from 1955 to 1969 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walker Township Graded School District No. 11 (P. O. Grand Rapids), Mich.

Bond Offering—Cornelius Junker, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 14 for the purchase of \$60,000 building bonds. Dated March 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at a Michigan bank or trust company as designated by the successful bidder. (The issue was previously offered on May 2.)

MINNESOTA

Fairmont, Minn.

Bond Sale—The \$120,000 curb, gutter and paving improvement bonds offered June 2—v. 181, p. 2404—were awarded to a group headed by Piper, Jaffray & Hopwood, of Minneapolis.

Gilbert, Minn.

Bond Offering—Martin L. Godich, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 13 for the purchase of \$200,000 Sewage Disposal plant bonds. Dated July 1, 1955. Due on Dec. 31 from 1956 to 1965 inclusive. Principal and interest payable at the City Treasurer's office, or at any suitable banking institution in the State to be designated by the purchaser. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

Granite Falls, Minn.

Bond Sale—The \$100,000 swimming pool bonds offered June 1—v. 181, p. 2524—were awarded to J. M. Dain & Co., of Minneapolis.

Hennepin and Carver Counties, Minnetonka Joint Independent Consolidated School District No. 7 (P. O. Excelsior), Minnesota

Bond Offering—W. T. Frommes, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 14 for the purchase of \$900,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Kanabec County Common Consolidated School District No. 29 (P. O. Quamba), Minn.

Bond Sale—The \$45,000 building bonds offered May 31—v. 181, p. 2524—were awarded to the Kanabec State Bank, of Mora, as

3s, at a price of 100.11, a basis of about 2.98%.

Lesueur County Independent School District No. 92 (P. O. Montgomery), Minnesota

Bond Sale—The \$185,000 building bonds offered June 1—v. 181, p. 2404—were awarded to Mannheim-Egan, Inc., of St. Paul.

Minneapolis, Minn.

Bonds Not Sold—The City rejected the bids submitted for the \$388,798.12 street improvement bonds offered June 2. It was previously reported—v. 181, p. 2629—that the award had been made to the First Boston Corp., New York City, and their associates, on a bid of 100.73 for 2.10s, this group having purchased the \$4,771,000 bonds offered the same day on a bid of 100.48 for 2s.

Otter Tail County Indep. Consol. Sch. Dist. No. 44 (P. O. Perham), Minnesota

Bond Offering—A. M. Stoll, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on June 22 for the purchase of \$300,000 building bonds. Dated May 1, 1955. Due on Feb. 1 from 1958 to 1970 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Ramsey County Independent School District No. 3 (P. O. Falcon Heights), Minn.

Bond Offering—Theo. C. Schultz, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 14 for the purchase of \$1,540,000 building bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1995 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Yellow Medicine County Independent Consolidated School District No. 30 (P. O. Canby), Minn.

Bond Offering—C. S. James, District Clerk, will receive sealed bids until 8 p.m. (CST) on June 14 for the purchase of \$30,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1963 inclusive. Principal and interest (F-A) payable at the National Citizens Bank, of Canby. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Iuka, Miss.

Bond Sale—An issue of \$55,000 water works revenue bonds was sold to M. A. Saunders & Co., of Memphis, as 3 1/2s. Dated May 1, 1955. Due on May 1 from 1966 to 1984 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson, Miss.

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 15 for the purchase of \$250,000 public improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest payable at the Deposit Guaranty Bank & Trust Company, of Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson Municipal Separate School District, Miss.

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 15 for the purchase of \$250,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest payable at the First National Bank, of Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

Leland, Miss.

Bond Sale—The \$50,000 street improvement bonds offered June 7 were awarded to the Bank of Leland.

The bonds are due serially from 1956 to 1965 inclusive.

Washington County, Leland Consolidated School District (P. O. Greenville), Miss.

Bond Sale—The \$300,000 building bonds offered June 6—v. 181, p. 2629—were awarded to a group composed of the Equitable Securities Corp., Nashville, Allen & Co., Hazlehurst, Hamp, Jones & Co., Jackson, Scharff & Jones, of New Orleans, and the First National Bank of Memphis.

MISSOURI

Joplin School District, Mo.

Bond Sale—The \$2,050,000 building bonds offered June 7—v. 181, p. 2061—were awarded to a group composed of the Northern Trust Co., Chicago, City National Bank & Trust Co., Kansas City, William Blair & Co., Chicago, First of Michigan Corp., Detroit, Lucas, Eisen & Waecckerle, and Soden Investment Co., both of Kansas City, at 100.14, a net interest cost of about 2.28%, as follows:

\$1,640,000 2 1/4s. Due on July 1 from 1956 to 1971 inclusive. 410,000 2 3/4s. Due on July 1 from 1972 to 1975 inclusive.

Kirkwood, Mo.

Bond Sale—The \$334,000 water works improvement bonds offered June 2—v. 181, p. 2404—were awarded to Newhard, Cook & Co., and Blewer, Glynn & Co., both of St. Louis, jointly, at a price of 100.07, a net interest cost of about 1.97%, as follows:

\$145,000 2s. Due on Feb. 1 from 1957 to 1964 inclusive. 20,000 1 3/4s. Due on Feb. 1, 1965. 169,000 2s. Due on Feb. 1 from 1966 to 1974 inclusive.

MONTANA

Daniels County School District No. 1 (P. O. Scobey), Mont.

Bond Sale—The \$234,000 building bonds offered June 1—v. 181, p. 2404—were awarded to the Department of State Lands.

Lincoln County Sch. Dist. No. 13 (P. O. Eureka), Mont.

Bond Sale—The \$95,000 building bonds offered June 7—v. 181, p. 2404—were awarded to Conrad National Bank of Kalispell.

Missoula County School District No. 23 (P. O. R. No. 1, Target Range), Mont.

Bond Sale—The \$35,000 building bonds offered June 2—v. 181, p. 2405—were awarded to the State Board of Land Commissioners.

NEW HAMPSHIRE

Dover, N. H.

Note Sale—Amount of the note issue offered June 1 was reduced from \$300,000 to \$100,000 and the award was made to the National Shawmut Bank of Boston, at 1 3/4%—v. 181, p. 2524.

NEW JERSEY

Essex Falls School District, N. J.

Bond Sale—The \$270,000 building bonds offered June 7—v. 181, p. 2525—were awarded to the Fidelity Union Trust Co., and F. R. Cole & Co., both of Newark, jointly, as 2 1/4s, at 100.17, a basis of about 2.23%.

Haddon Township School District (P. O. Collingswood), N. J.

Bond Sale—The \$285,000 building bonds offered June 2—v. 181, p. 2405—were awarded to J. B. Hanauer & Co., of Newark, as 2.40s, at a price of 100.08, a basis of about 2.39%.

Harmony Township School District (P. O. R. D. No. 2 Phillipsburg), New Jersey

Bond Offering—Alfred G. Tinsman, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (DST) on June 22 for the purchase of \$140,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1969 inclusive. Principal and interest (J-J) payable at the Second National Bank of Phillipsburg. Legality approved by Hawkins, DeLafield & Wood, of New York City.

Ho-Ho-Kus, N. J.

Bond Sale—The \$110,000 water bonds offered June 7—v. 181, p. 2293—were awarded to Ryan, Hanauer & Co., of Newark, as 2.60s, at 100.08, a basis of about 2.58%.

Oakland, N. J.

Bond Offering—Muriel E. Russy, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on June 21 for the purchase of \$224,000 bonds, as follows:

\$106,000 public improvement bonds. Due on July 1 from 1956 to 1978 inclusive.
118,000 water bonds. Due on July 1 from 1956 to 1978 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the First National Bank & Trust Co. of Patterson, Bloomingdale. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Pleasantville, N. J.

Bond Offering—Nehemiah Andrews, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of \$33,000 equipment bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the Mainland National Bank of Pleasantville. Legality approved by Hawkins, Delafield & Wood, of New York City.

River Edge School District, N. J.

Bond Offering—Alphonse J. Schappert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 20 for the purchase of \$1,400,000 building bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at the Bergen County National Bank, of Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union County (P. O. Elizabeth), New Jersey

Bond Sale—The \$1,305,000 general improvement and park bonds offered June 8—v. 181, p. 2525—were awarded to a group composed of the National State Bank of Newark, B. J. Van Ingen & Co., Bramhall, Falion & Co., and Brown Bros. Harriman & Co., all of New York City, on a bid of 100.43, for \$1,300,000 bonds as 2.10s, a basis of about 2.05%.

NEW MEXICO

Albuquerque, N. Mex.

Bond Offering—G. Albert Linder, City Treasurer, will receive sealed bids until 2 p.m. (MST) on June 20 for the purchase of \$400,000 off-street parking revenue bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Callable as of July 1, 1965. Principal and interest (J-J) payable at the First National Bank, Albuquerque. Legality approved by Pershing, Bosworth, Dick & Dawson, of New York City.

Bernalillo County, Albuquerque Municipal School District (P. O. Albuquerque), N. Mex.

Bond Sale—The 1,200,000 building bonds offered June 7—v. 181, p. 2405—were awarded to a group composed of the First National Bank, Chicago, Milwaukee Co., Milwaukee, First Southwest Co., Dallas, and Zahner & Co., of St. Louis, as 2 1/2s, at 100.15, a basis of about 2.47%.

Lea County, Lovington Municipal School District No. 1 (P. O. Covington), N. Mex.

Bond Offering—Hobby Gann, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (MST) on June 28 for the purchase of \$1,000,000 general obligation bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

University of New Mexico (P. O. Albuquerque), N. Mex.

Bond Sale—An issue of \$1,000,000 building bonds was sold to Moroney, Beissner & Co., of Houston, as follows:

\$41,000 2s. Due on Dec. 1 from 1956 to 1960 inclusive.
94,000 2 1/2s. Due on Dec. 1 from 1961 to 1964 inclusive.
171,000 3s. Due on Dec. 1 from 1965 to 1970 inclusive.
170,000 3 10s. Due on Dec. 1 from 1971 to 1975 inclusive.
195,000 3 20s. Due on Dec. 1 from 1976 to 1980 inclusive.
329,000 3 1/4s. Due on Dec. 1 from 1981 to 1985 inclusive.

The bonds are dated June 1, 1955. Principal and interest (J-D) payable at the First National Bank, Albuquerque, or the Bankers Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

NEW YORK

Adams and Rodman Central School District No. 1 (P. O. Adams Center), N. Y.

Bond Offering—M. H. Kellogg, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 16 for the purchase of \$470,000 school bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1981 inclusive. Principal and interest (A-O) payable at the Northern New York Trust Company, of Adams. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Binghamton, N. Y.

Bond Offering—John E. Bloomer, City Comptroller, will receive sealed bids until 3:30 p.m. (DST) on June 14 for the purchase of \$2,060,000 bonds, as follows:
\$1,300,000 highway bonds. Due on July 1 from 1956 to 1975 inclusive.
760,000 incinerator bonds. Due on July 1 from 1956 to 1970 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the City Comptroller's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Denmark, Harrisburg, Pinckney, Campion and Rutland Central Sch. Dist. No. 1 (P. O. Copenhagen), N. Y.

Bond Sale—The \$320,000 building bonds offered June 8 were awarded to a group composed of Bacon, Stevenson & Co., George B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., all of New York City, as 2 1/2s, at 100.28, a basis of about 2.46%.

The bonds are dated June 1, 1955. Due on June 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at the Northern New York Trust Company, of Copenhagen. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 8 (P. O. Roosevelt), N. Y.

Bond Sale—The \$2,456,000 school building bonds offered June 7—v. 181, p. 2630—were awarded to a group composed of Halsey, Stuart & Co. Inc., Roosevelt & Cross, George B. Gibbons & Co., Inc., Adams, McEntee & Co., First of Michigan Corp., W. H. Morton & Co., Chas. E. Weigold & Co., and Tilney & Co., all of New York City, as 2.90s, at 100.54, a basis of about 2.85%.

Hempstead Union Free School Dist. No. 26 (P. O. Levittown), N. Y.

Bond Offering—Ladislav Knakal, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 22 for the purchase of \$3,229,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of Franklin Square. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hume, Allen, Centerville, Caneadea, Granger, Bird-salie, Rushford, Pike and Genesee Falls Cent. Sch. Dist. No. 1 (P. O. Fillmore), N. Y.

Bond Offering—J. Whitney Shea, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 16 for the purchase of \$70,000 school bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the State Bank, of Fillmore. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip (P. O. Islip), N. Y.

Bond Sale—The \$345,000 public improvement bonds offered June 8 were awarded to Roosevelt & Cross, of New York City, as 1 1/4s, at 100.24, a basis of about 1.73%.

The bonds are dated June 1, 1955. Due on June 1 from 1956 to 1959 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Company, of Bay Shore. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip and Smithtown Union Free School District No. 6 (P. O. Hauppauge), N. Y.

Bond Offering—Arthur T. Sandford, District Clerk, will receive sealed bids until 11:15 a.m. (DST) on June 22 for the purchase of \$1,447,000 bonds, as follows:

\$882,000 school building and land acquisition bonds. Due on June 15 from 1956 to 1985 inclusive.
565,000 school building bonds. Due on June 15 from 1956 to 1975 inclusive.

The bonds are dated June 15, 1955. Principal and interest (J-D) payable at the Central Islip National Bank, Central Islip. Legality approved by Wood, King & Dawson, of New York City.

Jamestown School District, N. Y.

Bond Sale—The \$330,000 school building bonds offered June 8—v. 181, p. 2630—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1.40s, at 100.01, a basis of about 1.39%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until noon (DST) on June 14 for the purchase of \$36,040,000 issue CVIII notes. Dated July 18, 1955. Due Feb. 20, 1956. Principal and interest payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York State Thruway Authority (P. O. Albany), N. Y.

Bond Offering—The Authority is expected to issue a call for the receipt of sealed bids until July 12 for the purchase of \$125,000,000 Thruway bonds, guaranteed as to payment of both principal and interest by New York State. The bonds are to mature from 1984 to 1995 inclusive.

New York University (P. O. Washington Square 3, N. Y. C.), N. Y.

Bond Offering—Dr. LeRoy Kimball, Comptroller, will receive sealed bids until 2 p.m. (DST) on June 17 for the purchase of \$820,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1956 to 1991 inclusive. Principal and interest (A-O) payable at the United States Trust Company, of New York City. Bonds due in 1964 and thereafter are callable as of Oct. 1, 1963. Legality approved by Gerdes & Montgomery, of New York City.

Oswego City School District, N. Y.

Bond Offering—John D. McGrath, District Clerk, will receive sealed bids until 11 a.m. (DST) on June 21 for the purchase of \$2,200,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the

Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 18 (P. O. Bethpage), N. Y.

Bond Sale—The \$480,000 building bonds offered June 8 were awarded to a group composed of Kicker, Peabody & Co., George B. Gibbons & Co., and Chas. E. Weigold & Co., all of New York City, as 2.90s, at 100.19, a basis of about 2.88%.

The bonds are dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1984 inclusive. Principal and interest (J-D) payable at the United States Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Riverhead, Wading River Fire Dist. (P. O. Wading River), N. Y.

Bond Offering—Paul L. Guyder, District Treasurer, will receive sealed bids until 3 p.m. (DST) on June 16 for the purchase of \$28,000 fire truck bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Long Island State Bank & Trust Company, of Riverhead. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sayville Fire District (P. O. Sayville), N. Y.

Bond Offering—Robt. E. Danes, District Treasurer, will receive sealed bids until 3 p.m. (DST) on June 16 for the purchase of \$38,500 fire apparatus bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Oystermen's Bank & Trust Company, of Sayville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Walkhill Common School District No. 12 (P. O. R. D. 4, Middletown), N. Y.

Bond Sale—The \$70,000 building bonds offered June 2—v. 181, p. 2526—were awarded to Roosevelt & Cross, of New York City, as 2 3/4s, at a price of 100.33, a basis of about 2.70%.

NORTH CAROLINA

Caly, N. C.

Bond Sale—The \$100,000 water bonds offered June 7—v. 181, p. 2630—were awarded to J. Lee Peeler & Co., of Durham, at par, as follows:

\$4,000 6s. Due June 1, 1958 and 1959.
8,000 3 1/4s. Due on June 1 from 1960 to 1963 inclusive.
21,000 6s. Due on June 1 from 1964 to 1970 inclusive.
62,000 3 1/2s. Due on June 1 from 1971 to 1984 inclusive.
5,000 1s. Due June 1, 1985.

Carteret County (P. O. Beaufort), North Carolina

Bond Sale—The \$80,000 county jail and courthouse improvement bonds offered June 7—v. 181, p. 2630—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, at par, as follows:

\$20,000 6s. Due on June 1, 1956 and 1957.

60,000 2 3/4s. Due on June 1 from 1958 to 1963 inclusive.

Columbus County (P. O. Whiteville), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 14 for the purchase of \$370,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Fairmont, N. C.

Bond Sale—The \$69,500 public improvement bonds offered June 7—v. 181, p. 2630—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, at par, as follows:

\$23,500 2 1/2s. Due on June 1 from 1957 to 1959 inclusive.

34,000 2 1/4s. Due on June 1 from 1960 to 1962 inclusive.

12,000 2s. Due June 1, 1963.

Randleman, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 14 for the purchase of \$100,000 water bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Sanford, N. C.

Bond Sale—The \$670,000 bonds offered June 7—v. 181, p. 2630—were awarded to R. S. Dickson & Co., Charlotte, and Vance Securities Corp., Greensboro, jointly, at par, a net interest cost of about 3.06%, as follows:

\$575,000 water bonds: \$193,000 6s, due on June 1 from 1956 to 1974 inclusive; \$10,000 5s, due June 1, 1975; \$150,000 3s, due on June 1 from 1976 to 1981 inclusive; \$125,000 3 1/4s, due on June 1 from 1982 to 1986 inclusive; and \$100,000 0 25s, due on June 1 from 1987 to 1990 inclusive.

70,000 public swimming pool bonds as 6s. Due on June 1 from 1958 to 1974 inclusive.

25,000 street improvement bonds as 6s. Due on June 1 from 1956 to 1962 inclusive.

NORTH DAKOTA

Cass County, Leonard Special Sch. Dist. No. 54 (P. O. Fargo), N. D.

Bond Sale—The \$75,000 building bonds offered June 2—v. 181, p. 2405—were awarded to the Bank of North Dakota, Bismarck, as 3s, at a price of par.

Langdon, N. Dak.

Bond Offering—Louis F. Charrier, City Auditor, will receive sealed bids until 2:30 p.m. (CST) on June 23 for the purchase of \$100,000 water revenue bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

OHIO

Arkon, Ohio

Bond Sale—The \$4,000,000 sewage disposal plant improvement bonds offered June 6—v. 181, p. 2405—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Chemical Corn Exchange Bank, of New York City, Mercantile Trust Co., of St. Louis, A. C. Allyn & Co., of Chicago, Fahy, Clark & Co., Field, Richards & Co., First Cleveland Corp., and Ball, Burge & Kraus, all of Cleveland, as 2 1/2s, at a price of 101.90, a basis of about 2.32%.

Albany Local School Dist., Ohio
Bond Sale—The \$297,000 building bonds offered June 2—v. 181, p. 2526—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 3s, at a price of 101.50, a basis of about 2.84%.

Cincinnati, Ohio

Note Offering—C. A. Harrel, City Manager, will receive sealed bids until 1 p.m. (DST) on June 15 for the purchase of \$3,660,000 preliminary loan notes, second series. Dated July 5, 1955. Due Jan. 6, 1956. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Clearview Local School District (P. O. Leain) Ohio

Bond Sale—The \$400,000 building bonds offered June 8—v. 181, p. 2526—were awarded to Hayden, Miller & Co., of Cleveland, as 3s, at 101.91, a basis of about 2.81%.

Columbus, Ohio

Bond Sale—The \$2,500,000 Water Works Enlargement Fund No. 19 bonds offered June 7—v. 181, p. 260—were awarded to a group composed of the First Boston Corp., White, Weid & Co., both of New York City, Robert W. Baird & Co., Milwaukee, and Julien Collins & Co., of Chicago, as 2½s, at 101.81, a basis of about 2.38%.

Note Sale—The \$364,111 improvement notes offered June 7 were awarded to Sweney Cartwright & Co., of Columbus, as 1¾s, at 100.14, a basis of about 1.95%.

Dayton City School District, Ohio
Bond Offering—C. L. Borghardt, Clerk-Treasurer, will receive sealed bids until noon (EST) on June 30 for the purchase of \$12,000,000 building bonds. Dated Aug. 1, 1955. Due on Oct. 1 from 1956 to 1980 inclusive. Principal and interest (A-O) payable at the fiscal agency of the Board of Education in Dayton or New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Johnstown-Monroe School District (P. O. Johnstown), Ohio
Bond Offering—Bertha A. Price, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 21 for the purchase of \$145,000 building bonds. Dated July 1, 1955. Due on Dec. 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the Johnstown Bank, Johnstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lackland, Ohio
Bond Sale—The sewage system and water works improvement bonds totaling \$35,000 offered June 2—v. 181, p. 2526—were awarded to the Provident Savings Bank & Trust Company, of Cincinnati, as 2¾s, at a price of 100.10, a basis of about 2.73%.

Mahoning County (P. O. Youngstown), Ohio
Bond Sale—The \$253,405 various purposes bonds offered June 9—v. 181, p. 2631—were awarded to Braun, Bosworth & Co., of Toledo, as 2½s, at 101.47, a basis of about 2.29%.

North Royalton (P. O. R. D. No. 1, Berea), Ohio
Bond Sale—The \$60,000 water main bonds offered June 4—v. 181, p. 2406—were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at a price of 100.008, a basis of about 2.74%.

Portsmouth, Ohio
Bond Sale—The \$1,400,000 first mortgage sewerage system revenue bonds offered June 8—v. 181, p. 2526—were awarded to a group composed of Stranahan, Harris & Co., Braun, Bosworth & Co., Inc., both of Toledo, Field, Richards & Co., McDonald & Co., both of Cleveland, Ryan, Sutherland & Co., Toledo, and Walter, Woody & Heimerdinger, of Cincinnati, at 100.02, a net interest cost of about 2.83%, as follows:
\$75,000 3¼s. Due on Sept. 15 from 1957 to 1959 inclusive.
655,000 3s. Due on Sept. 15 from 1960 to 1975 inclusive.
670,000 2¾s. Due on Sept. 15 from 1976 to 1986 inclusive.

St. Clairsville, Ohio
Bond Sale—The \$67,000 water works improvement bonds offered June 9—v. 181, p. 2631—were awarded to the Provident Savings Bank & Trust Co., Cincinnati, as 2s, at 100.08, a basis of about 2.99%.

Solon, Ohio
Bond Offering—Thelma Linton, Village Clerk, will receive sealed bids until noon (EDST) on June 23 for the purchase of \$125,000 road improvement bonds. Dated July 1, 1955. Due on December 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Solon.

Spencerville, Ohio

Bond Sale—The \$123,000 sewer and disposal works bonds offered June 6—v. 181, p. 2526—were awarded to McDonald & Co., of Cleveland, as 2¾s, at 100.22, a basis of about 2.72%.

Toledo, Ohio
Bond Offering—John J. Sheehy, City Auditor, will receive sealed bids until noon (EST) on June 28 for the purchase of \$86,500 special assessment sidewalk improvement bonds. Dated July 1, 1955. Due on Oct. 1, 1956 and 1957. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City, or at the Ohio Citizens Trust Co., Toledo. Legality approved by Beck, Shafter & Williams, of Cincinnati.

Upper Arlington City School District, Ohio
Bond Offering—J. S. Collins, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on June 15 for the purchase of \$1,800,000 building bonds. Dated June 1, 1955. Due on December 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Northern Savings Bank, of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Ardmore, Okla.
Bond Sale—The \$450,000 water system and extension improvement bonds offered June 1—v. 181, p. 2406—were awarded to the First National Bank & Trust Company, of Oklahoma City.

Chocaw County Independent Sch. Dist. No. 2 (P. O. Hugo), Okla.
Bond Offering—Walter B. Hall, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 14 for the purchase of \$20,000 building bonds. Due serially from 1957 to 1965 inclusive.

Noble County Independent School District No. 6 (P. O. Morrison), Oklahoma
Bond Offering—George H. Christie, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 13 for the purchase of \$107,000 building bonds. Due serially from 1957 to 1977 inclusive.

Oklahoma County Independent Sch. Dist. No. 53 (P. O. Oklahoma City), Okla.
Bond Offering—R. O. Rose, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 14 for the purchase of \$170,000 building bonds. Due serially from 1957 to 1973 inclusive.

Pottawatomie County Independent School District No. 7 (P. O. Cantonville), Okla.
Bond Sale—The \$4,900 building bonds offered June 7 were awarded to the First National Bank of Prague.
The bonds are due serially from 1957 to 1960 inclusive.

OREGON

Clackamas County School District No. 26 (P. O. Oregon City), Ore.
Bond Offering—Lillian O. Anderson, District Clerk, will receive sealed bids until 1 p.m. (PST) on June 15 for the purchase of \$35,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1962, inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Dallas City, Ore.
Bond Offering—A. C. Grindle, City Clerk, will receive sealed bids until 2 p.m. (PST) on June 20 for the purchase of \$175,000 general obligation water bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1971 inclusive. Bonds due in 1967 and thereafter are callable as of Jan. 1, 1966. Principal and interest (J-J) pay-

able at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grant County School District No. 3 (P. O. John Day), Ore.
Bond Sale—The \$139,000 general obligation bonds offered June 7—v. 181, p. 2631—were awarded to the Grant County Bank, of John Day, and the First National Bank of Portland, jointly.

Gresham, Ore.
Bond Sale—The \$150,000 reservoir bonds offered June 1—v. 181, p. 2406—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly.

Hines, Ore.
Bond Offering—Sidney Merseth, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 14 for the purchase of \$190,000 general obligation sewer bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1975, inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County School District No. 6 (P. O. Box 457, Central Point), Ore.
Bond Sale—The \$350,000 building bonds offered June 6—v. 181, p. 2526—were awarded to Blyth & Co., and United States National Bank, both of Portland, jointly, at 100.02, a net interest cost of about 2.88%, as follows:
\$90,000 3s. Due on June 1 from 1956 to 1960 inclusive.
158,000 2¾s. Due on June 1 from 1961 to 1969 inclusive.
102,000 3s. Due on June 1 from 1970 to 1975 inclusive.

Lane County, McKenzie Highway Water Dist. (P. O. Springfield), Oregon
Bond Sale—The \$25,000 general obligation water bonds offered June 1—v. 181, p. 2526—were awarded to Blyth & Co., of Portland.

Lane County School District No. 15 (P. O. Springfield), Ore.
Bond Offering—E. H. Silke, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 13 for the purchase of \$300,000 building bonds. Dated June 15, 1955. Due on Dec. 15 from 1958 to 1977 inclusive. Bonds due in 1969 and thereafter are callable as of Dec. 15, 1968.

Linn County School District No. 113 (P. O. Foster), Ore.
Bond Sale—The \$21,000 building bonds offered June 7—v. 181, p. 2631—were awarded to Blyth & Co., of Portland, as 2¾s, at 100.47, a basis of about 3.16%.

Multnomah County Sch. Dist. No. 46 (P. O. Box 435, Bonneville), Oregon
Bond Offering—Mary Wallner, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 1 for the purchase of \$25,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Section Line Water District (P. O. Portland), Oregon
Bond Offering—Arthur Strehin, District Secretary, will receive sealed bids until 5 p.m. (PST) on June 21 for the purchase of \$55,000 construction bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1976 inclusive. Principal and interest payable at any bank in the County designated by the purchaser.

Oregon (State of)
Bond Sale—The \$70,000 forest rehabilitation bonds offered June 8 were awarded to Halsey, Stuart & Co., Inc., and Hornblower & Weeks, both of Boston, jointly, at 98.76, a net interest cost of about 2.22% as follows:

\$300,000 2s. Due Oct. 1, 1970.
400,000 2¼s. Due Oct. 1, 1970.

The Dalles, Ore.
Bond Offering—Sealed bids will be received until June 20 for the purchase of \$175,000 water system bonds.

PENNSYLVANIA

Atglen, Pa.
Bond Offering—Frank W. Schaub, Borough Secretary, will receive sealed bids at the Atglen National Bank, Atglen, until 10 a.m. (DST) on June 18 for the purchase of \$52,500 general obligation water bonds.

Baden, Pa.
Bonds Not Sold—Bids received on June 3 for the \$20,000 general obligation street improvement bonds were rejected. The issue will be reoffered in the near future, it is reported.

Carlisle School District, Pa.
Bond Sale—The \$165,000 building bonds offered June 6—v. 181, p. 2631—were awarded to the Carlisle Trust Co., as 1¾s, at 100.0006.

Coplay, Pa.
Bond Sale—The \$12,000 street improvement bonds offered June 1—v. 181, p. 2526—were awarded to the Coplay National Bank, as 2s, at a price of par.

Dickson City, Pa.
Bond Offering—Anthony Longo, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on June 22 for the purchase of \$55,000 refunding and improvement bonds. Dated June 15, 1955. Due on December 15 from 1956 to 1966 inclusive. Principal and interest payable at the First National Bank, of Dickson. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Dickson College (P. O. Carlisle), Pennsylvania
Bond Offering—Treasurer George Shuman, Jr. announces that sealed bids will be received until 11 a.m. (EDST) on June 20 for the purchase of \$580,000 non-tax exempt dormitory bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1958 to 1995 inclusive. Principal and interest (J-J) payable at the Berks County Trust Company, of Reading, or at the Chase Manhattan Bank, of New York City. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Forest Hills School District, Pa.
Bond Offering—Olive M. Sedinger, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on June 13 for the purchase of \$100,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest payable at the Mellon National Bank & Trust Company, of East Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohn, of Pittsburgh.

Longswamp Township Sch. Dist. (P. O. R. D. No. 1, Merztown), Pennsylvania
Bond Sale—The \$23,500 building bonds offered June 7—v. 181, p. 2526—were awarded to the National Bank of Topton.

Scranton, Pa.
Bond Offering—Geo. C. Beck, City Comptroller, will receive sealed bids until 11 a.m. (DST) on June 22 for the purchase of \$180,000 general obligation improvement bonds.

Scranton, Pa.
Bond Offering—Geo. C. Beck, City Controller, will receive sealed bids until 11 a.m. (EST) on June 22 for the purchase of \$180,000 general obligation improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1967 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND

Newport, R. I.
Bond Offering—John E. Murray, Jr., Director of Finance, will receive sealed bids until 3 p.m. (DST) on June 15 for the purchase of \$140,000 bonds, as follows:
\$100,000 improvement and equipment bonds. Due on June 1 from 1956 to 1965 inclusive.
40,000 incinerator bonds. Due on June 1 from 1956 to 1965 inclusive.

The bonds are dated June 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Duncan, S. C.
Bond Sale—An issue of \$60,000 water works system improvement bonds was sold to a group headed by A. M. Law & Co., of Spartanburg, as follows:
\$20,000 5s. Due on May 1 from 1957 to 1966 inclusive.
10,000 3s. Due on May 1 from 1967 to 1971 inclusive.
10,000 3¼s. Due on May 1 from 1972 to 1976 inclusive.
20,000 3s. Due on May 1 from 1977 to 1986 inclusive.

The bonds are dated May 1, 1955. Bonds due in 1968 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable at the Citizens and Southern National Bank, of Spartanburg. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Kingstree, S. C.
Bond Sale—An issue of \$35,000 2¼% water works system refunding and improvement bonds was sold to G. H. Crawford Co., of Columbia. Due on April 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Minnehaha County Independent Consolidated School District No. 1 (P. O. Brandon), S. D.
Bond Offering—The Clerk of the Board of Education will receive sealed bids until 8 p.m. (CST) on July 11 for the purchase of \$300,000 building bonds. Dated July 1, 1955.

TENNESSEE

Blount County (P. O. Maryville), Tennessee
Bond Offering—Joe L. Marshall, County Court Clerk, will receive auction bids until 2 p.m. (EST) on June 21 for the purchase of \$200,000 rural school bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 incl. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Madison County (P. O. Jackson), Tennessee
Bond Sale—The \$500,000 school bonds offered June 7—v. 181, p. 2170—were awarded to the First National Bank of Memphis, and the First American National Bank of Nashville, jointly.

Maryville, Tenn.
Bond Sale—The \$695,000 water and sewer revenue and tax offered May 31—v. 181, p. 2406—were awarded to a group composed of the Equitable Securities Corp., of Nashville, Fidelity-Bankers Trust Co., of Knoxville, and Webster & Gibson, of Nashville.

Nashville, Tenn.
Bond Sale—The \$1,830,000 bonds offered June 7—v. 181, p. 2407—were awarded to a group composed of First Boston Corp., Salo-

mon Bros. & Hutzler, Bache & Co., all of New York City, Bacon, Whipple & Co., Chicago, and King, Quirk & Co., New York City, at 100.005, a net interest cost of about 2.20%, as follows:

\$120,000 4s. Due in 1956 and 1957.
770,000 2s. Due from 1958 to 1971 inclusive.
840,000 2½s. Due from 1972 to 1985 inclusive.

TEXAS

Bishop Independent School District, Texas

Bond Sale—An issue of \$250,000 building bonds was sold to the Columbian Securities Corp., of San Antonio, and Lovett, Abercrombie & Co., of Houston, jointly, as 2½s and 2s, at a price of par. Dated May 1, 1955. Due on May 1 from 1956 to 1968 inclusive. Interest M-N. Legality approved by Dumas, Huguenin and Boothman, of Dallas.

Howard County Junior College District (P. O. Big Spring), Texas

Bond Sale—A group composed of Rauscher, Pierce & Co., San Antonio, First Southwest Co., Dallas, and Austin, Hart & Parvin, of San Antonio, purchased an issue of \$600,000 school building bonds, series of 1955, as follows:

\$295,000 2½s. Due on June 1 from 1956 to 1969 inclusive.
305,000 2¾s. Due on June 1 from 1970 to 1980 inclusive.

The bonds are dated June 1, 1955 and those maturing in 1971 and thereafter are callable as of June 1, 1970. Principal and interest (J-D) payable at the Fort Worth National Bank, Fort Worth, or at the First National Bank of Big Spring. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Mart Independent School District, Texas

Bond Sale—An issue of \$280,000 building bonds was sold to Dallas Rupe & Son, of Dallas, as 3½s, 3s, 2½s and 2s, at a price of par. Dated May 1, 1955. Due serially from 1956 to 1939 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland Indep. Sch. Dist., Texas

Bond Sale Details—The \$900,000 building bonds awarded to Rauscher, Pierce & Co., of San Antonio, and Associates, as noted in v. 181, p. 2632, were sold as follows:

\$410,000 2½s. Due on Feb. 1 from 1956 to 1965 inclusive.
99,000 2¾s. Due on Feb. 1, 1966 and 1967.
391,000 2½s. Due on Feb. 1 from 1968 to 1974 inclusive.

Navasota Independent School District, Texas

Bond Sale—An issue of \$150,000 building bonds was sold to Shearson, Hammill & Co., of Dallas, at a price of 100.05, a net interest cost of about 2.99%, as follows:

\$46,000 2½s. Due on June 15 from 1956 to 1972 inclusive.
42,000 3¾s. Due on June 15 from 1973 to 1981 inclusive.
62,000 3s. Due on June 15 from 1982 to 1985 inclusive.

The bonds are dated June 15, 1955. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Elkins, Weems & Searles, of Houston.

Rockdale Indep. Sch. Dist., Texas

Bond Sale—An issue of \$320,000 school house bonds was sold to Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, jointly, as follows:

\$44,000 2¾s. Due on May 15 from 1956 to 1961 inclusive.
137,000 3s. Due on May 15 from 1962 to 1975 inclusive.
139,000 3½s. Due on May 15 from 1976 to 1985 inclusive.

The bonds are dated May 15, 1955 and those maturing in 1971 and thereafter are callable as of May 15, 1970. Principal and interest (M-N) payable at the Rockdale State Bank, Rockdale. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

approved by Peter Guiliani, of Montpelier.

Sherman, Texas

Bond Sale—An issue of \$1,000,000 street improvement bonds was sold to a group composed of First National Bank of Dallas, Salomon Bros. & Hutzler, New York City, Keith, Reed & Co., and Eppler, Guerin & Turner, both of Dallas, as 3¾s. Dated June 1, 1955. Due on Jan. 1 from 1957 to 1980 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Silverton Independent School District, Tex.

Bond Sale—An issue of \$200,000 school bonds was sold to Rauscher, Pierce & Co., of Dallas, as 3s. Dated June 1, 1955. Due on June 1 from 1956 to 1990. Interest J-D.

Texas Turnpike Authority (P. O. Dallas), Texas

Market Awaits \$58,500,000 Revenue Bond Issue—Investment bankers and investors await with major interest the sale on June 14 of the \$58,500,000 Dallas-Fort Worth turnpike revenue bonds, the first project of that nature to be undertaken in Texas. Evidence of the widespread interest in the issue was seen in the large number in attendance at the information meeting held the past week in the offices of Lehman Bros., New York City, financial advisors to the Authority. Members of the Authority, bond attorneys and engineers set forth in detail all of the facts needed for a thorough evaluation of the project and the related bond issue.

Three groups have been formed to compete for the offering, one headed jointly by Smith, Barney & Co., and Halsey, Stuart & Co., Inc.; another sponsored by the First Boston Corp., First Southwest Co., and Rauscher, Pierce & Co.; and the other under the management of Glore, Forgan & Co., White, Weld & Co., Blyth & Co., Drexel & Co., and Eastman, Dillon & Co. It was noted, among other facets, that the Turnpike will be unique in character in that approximately 96% of the all trips will either originate or terminate within Dallas and Tarrant Counties. The issue will consist of \$15,000,000 bonds due Jan. 1, 1980 and \$43,500,000 maturing Jan. 1, 1995. The project is expected to be completed by July 1, 1957 and, assuming a 3¼% bond rate, toll revenues are estimated to cover debt service requirements from 1.76 times in 1960 to 3.26 times in 1994.

(The offering was previously referred to in v. 181, p. 2407.)

UTAH

Sandy City, Utah

Bond Offering—Sealed bids will be received until June 29 for the purchase of \$100,000 water revenue bonds. Due in from three to 25 years. The City is part of Metropolitan Salt Lake City, and copies of the offering brochure may be obtained from Lauren W. Gibbs, Fiscal Agent, Zions Savings Bank Building, Salt Lake City.

VERMONT

Barre, Vt.

Bond Offering—Ralph Olliver, City Treasurer, will receive sealed bids until 7 p.m. (DST) on June 21 for the purchase of \$55,000 various purpose bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Legality approved by Peter Guiliani, of Montpelier.

Rochester, Vt.

Bond Offering—Bernice P. Ordway, Town Treasurer, will receive sealed bids until 3 p.m. (DST) on June 15 for the purchase of \$129,000 school construction bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality

approved by Peter Guiliani, of Montpelier.

VIRGINIA

York County, Bruton, Nelson, Grafton and Bethel Magisterial Distrs. (P. O. Richmond), Virginia

Bond Offering—Barthold R. Hake, Clerk of the County School Board, announces that the Board will receive sealed bids at the office of the State Commission on Local Debt, Room No. 222, Finance Bldg., Capitol Square, Richmond, for the purchase of \$450,000 school improvement bonds issued for and behalf of the Magisterial Districts. Dated July 1, 1955. Due on Jan. 1 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at the First and Merchants National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Ephrata, Wash.

Bond Sale—The \$45,000 improvement bonds offered June 1—v. 181, p. 2171—were awarded to the National Bank of Commerce, of Seattle, at a price of 100.03, a net interest cost of about 2.97%, as follows:

\$10,000 2¾s. Due on June 15, 1957 and 1958.
35,000 3s. Due on June 15 from 1959 to 1965 inclusive.

Grant County (P. O. Ephrata), Washington

Bond Sale—The \$60,000 court house bonds offered June 6—v. 181, p. 2407—were awarded to the State, as 2¾s, at par.

King County, Lower Snoquamic Valley School District No. 407 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer will receive sealed bids until 11 a.m. (PST) on June 17 for the purchase of \$190,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1966 inclusive. Callable on any interest payment date on and after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

Okanogan County School District No. 19 (P. O. Okanogan), Wash.

Bond Sale—The \$100,000 building bonds offered June 2—v. 181, p. 2527—were awarded to the State of Washington, as 2¾s, at a price of par.

Olympia, Wash.

Bond Sale—The \$675,000 general obligation bonds offered June 7—v. 181, p. 2527—were awarded to the First National Bank of Chicago, and Foster & Marshall, of Seattle, at 100.003, a net interest cost of about 1.95%, as follows:

\$122,000 2½s. Due on May 1 from 1957 to 1959 inclusive.
\$02,000 1¾s. Due on May 1 from 1960 to 1963 inclusive.
161,000 2s. Due on May 1, 1964 and 1965.

Skagit County, La Conner School District No. 311 (P. O. Mount Vernon), Wash.

Bond Sale—The \$91,000 building bonds offered June 2—v. 181, p. 2295—were awarded to the State of Washington, as 2.65s, at a price of par.

Thurston County, Little Rock Sch. Dist. No. 332 (P. O. Olympia), Washington

Bond Offering—Martin J. Gruber, County Treasurer, will receive sealed bids until 10 a.m. (PST) on June 17 for the purchase of \$58,000 building bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Callable on any interest payment date on and after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

Thurston County, Rochester Sch. Dist. No. 401 (P. O. Olympia), Washington

Bond Sale—The \$131,495 building bonds offered June 3—v. 181, p. 2407—were awarded to the State of Washington, as 2¾, at a price of par.

WEST VIRGINIA

Morgan County (P. O. Berkeley Springs), W. Va.

Bond Sale—The \$483,000 2½% public school improvement bonds offered June 9—v. 181, p. 2295—were awarded to a group composed of Halsey, Stuart & Co., Blair & Co., both of New York City, F. W. Craigie & Co., Richmond, and Young, Moore & Co., of Charleston, at 101.61, a basis of about 2.28%.

West Virginia (State of)

Bond Sale—The \$2,000,000 road bonds offered June 8—v. 181, p. 2632—were awarded to the First Securities Co., Chicago, and Associates, at 100.03, a net interest cost of about 2.05%, as follows:

\$320,000 4s. Due on July 1 from 1956 to 1959 inclusive.
1,680,000 2s. Due on July 1 from 1960 to 1980 inclusive.

Other members of the syndicate: Gregory & Son, of New York, National Bank of Commerce, of Seattle, First National Bank, of Memphis, Branch Banking & Trust Co., of Wilson, Fulton, Reid & Co., of Cleveland, Janney & Co., of Philadelphia. Willis, Kenny & Ayres, Inc., of Richmond, Ferris & Co., of Washington, D. C., George K. Baum & Co., of Kansas City, Wyllie and Thornhill, of Charlottesville, Shaughnessy & Co., of St. Paul, and S. R. Livingstone, Crouse & Co., of Detroit.

WISCONSIN

Bristoland Pleasant Prairie Joint School District No. 5 (P. O. R. 1, Bristol), Wis.

Bond Sale—The \$62,000 building bonds offered June 1—v. 181, p. 2527—were awarded to the First National Bank, of Kenosha.

Brookfield School District No. 8 Wisconsin

Bond Offering—F. Larson, District Clerk, will sell at public auction at 2.30 p.m. (CST) on June 16 an issue of \$140,000 series "D" school bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1973 inclusive. Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Kewaskum, Wis.

Bond Sale—The \$60,000 sewer bonds offered June 1—v. 181, p. 2527—were awarded to the Chaner Securities Co., of Chicago, as 2¾s, at a price of 101.05, a basis of about 2.62%.

Washington County, Slinger Community School District (P. O. West Bend), Wis.

Bond Offering—District Clerk Albert C. Thiel announces that sealed bids will be received until 2 p.m. (CST) on June 18 for the purchase of \$300,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive.

WYOMING

Washakie County School District No. 6 (P. O. Worland), Wyo.

Bond Offering—Tom Watson, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on June 27 for the purchase of \$325,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1963 inclusive. Interest J-J. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

Canada (Dominion of) Offering \$700 Million Bonds Domestically—A new \$700 million issue of Government of Canada bonds was announced June 7 by Finance Minister Walter Harris.

It will provide for redemption of \$600 million of 2¼% bonds, originally issued in March and November 1953, maturing July 1 next. The balance will be used for general purposes.

The new issue consists of 2% bonds, maturing May 1, 1958. Non-callable, the bonds are offered at 100 to yield 2% to maturity.

The bonds were offered at once to investors through investment dealers and banks.

This advertisement is neither an offer to sell nor a solicitation to buy any of these securities. The offering is made only by the offering brochure.

NEW ISSUE

JUNE 13, 1955

149,500 Shares

Standard Electrical Products Company

Common Stock

(Par Value \$.25 Per Share)

Price \$2.00 per Share

Copies of the offering brochure may be obtained from the undersigned underwriters only in states in which the offering brochure may legally be distributed.

S. D. Fuller & Co.

39 Broadway, New York 6, N. Y.

Vermilye Brothers

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