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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—To Redeem Preferred Stock—

The directors on May 26 voted to redeem 21,694 of the outstanding shares of \$50 par value 5% cumulative convertible preferred stock of this corporation. The redemption which is in accordance with the amended charter adopted at a special stockholders meeting in November 1954 will be at the rate of \$55.31 1/4 per share, representing 110% of the par value per share, or \$55 plus an amount of 3 1/4 cents per share which is equivalent to 5% dividends accrued from June 1 to redemption date.

The redemption date and place have been fixed at July 15, 1955 at the Guaranty Trust Co., of New York, redemption agent, 140 Broadway, New York 15, N. Y. Shares to be redeemed will be chosen by lot after the close of transfer books on the record date of June 6. Transfer books will remain closed during the ensuing days while lot drawing is in progress and reopen on June 10. Holders whose shares are drawn retain the option to convert their shares into common stock at a rate of 1 1/2 shares of common for each share of preferred only until the close of business July 15, 1955. Since a dividend of \$1 per share is payable on the common stock June 15, 1955, to holders of record on June 1, 1955 holders of preferred stock who convert their shares into common after June 1 will not be entitled to such dividend.

Charles J. Hardy, Jr., Chairman of the Board of directors, said, after the meeting, "Last year, when the stockholders voted to change the preferred stock and make it cumulative, redeemable and convertible, they also provided that a sinking fund be established for such redemption. The present redemption represents the maximum amount of money that could be set aside in the sinking fund. While our final audited figures are not yet available it appears that the earnings of the company during the fiscal year which ended on April 30 justified the directors in allocating the maximum amount required for the sinking fund, for the purpose of preferred redemption."—V. 181, p. 2113.

Air Control Products, Inc.—Stock Sold—Mention was made in our issue of May 30 of the offering and sale on May 24 of 300,000 shares of common stock (par \$1) at \$6 per share through Scott, Horner & Mason, Inc., and associates. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% installment note to Central Bank & Trust Co., Miami, Fla.	\$125,000	\$100,000
5% installment note, secured by mortgage, to Empire Industries, Inc., assigned to The Coral Gables First National Bank	122,693	122,693
*Common stock (\$1 par value)	625,000 shs.	600,000 shs.

*Prior to Feb. 28, 1955, the capitalization of the company consisted of 50 authorized shares of common stock, no par value, of which 25 shares were issued and outstanding and owned by Henry A. Keller. On Feb. 28, 1955, 153,000 shares of common stock, \$1 par value were issued in lieu of the aforesaid 25 shares of common stock, no par value. Also on Feb. 28, 1955, the company issued 196,400 shares of common stock, \$1 par value, in exchange for all of the issued and outstanding stock of 16 corporations owned by Henry A. Keller and members of his family. All shares were issued substantially on the basis of the respective net worths of the various corporations as of Dec. 31, 1954. The 16 corporations were organized at various times from Aug. 3, 1951 to Jan. 13, 1955, with comparatively small capitalizations.

UNDERWRITERS—The names of the underwriters, and the number of shares of common stock which they have severally agreed to purchase are as follows:

Shares	Shares
Scott, Horner & Mason, Inc. 80,000	Prescott, Shepard & Co., Inc. 10,000
Johnston, Lemon & Co. 30,000	Roman and Johnson 10,000
Van Alstyne, Noel & Co. 30,000	Saunders, Stiver & Co. 10,000
First Securities Corp. 25,000	Beil & Hough, Inc. 8,000
Johnson, Lane, Space & Co., Inc. 25,000	Howard, Weil, Labouisse, Friedrichs & Co. 8,000
P. W. Brooks & Co., Inc. 15,000	Frank D. Newman & Co. 7,000
Stirling, Morris & Co. 12,000	C. F. Cassell & Co., Inc. 5,000
Baker, Simonds & Co. 10,000	First Florida Investors, Inc. 5,000
	J. H. Hilsman & Co., Inc. 5,000
	Willis, Kenny & Ayres, Inc. 5,000

See also V. 181, p. 2457.

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Akron, Canton & Youngstown RR.—Earnings—

	1955	1954	1953	1952
April—				
Gross from railway	\$541,096	\$424,535	\$558,929	\$437,039
Net from railway	175,103	90,884	229,440	113,172
Net ry. oper. income	57,831	31,723	98,502	56,737
From Jan. 1—				
Gross from railway	1,932,378	1,672,268	2,131,910	1,860,607
Net from railway	559,564	325,571	801,594	529,631
Net ry. oper. income	207,175	114,759	339,672	235,709

—V. 181, p. 2113.

All States Uranium Corp., Las Vegas, Nev.—Files—

The company on May 19 filed a letter of notification covering 14,950,000 shares of capital stock (par 1 cent) to be offered at 2 cents per share through Charles Sherwin, 600 Fremont St., Las Vegas, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

Alabama Great Southern RR.—Earnings—

	1955	1954	1953	1952
April—				
Gross from railway	\$2,236,735	\$1,411,555	\$1,791,822	\$1,679,907
Net from railway	1,026,697	374,001	648,582	481,484
Net ry. oper. income	435,432	201,144	276,097	172,007
From Jan. 1—				
Gross from railway	6,821,094	5,931,617	6,781,282	6,546,929
Net from railway	2,344,603	1,771,227	2,113,015	1,617,548
Net ry. oper. income	1,116,005	880,118	863,621	554,897

—V. 181, p. 2353.

Allegheny Corp.—ICC Approves Exchange Offer—

The Interstate Commerce Commission on May 26 authorized the corporation to issue 1,367,440 shares of 6% convertible preferred stock (par \$10). This stock is to be offered to holders of 5 1/2% cumulative preferred stock, series A (par \$100). The exchange will be at the rate of ten shares of 6% convertible preferred for each share of the 5 1/2% series A preferred. The Commission's order becomes effective in 10 days.

The corporation also was authorized to issue 14,768,252 shares of \$1 par common stock on conversion of the 6% convertible preferred stock.

ICC Reconfirms Previous Order—

The Interstate Commerce Commission on May 25 reaffirmed an earlier order holding the Allegheny Corp. to be a railroad carrier subject to its regulation.

The Securities & Exchange Commission had requested the ICC to reconsider a ruling made last March by an ICC division. The full Commission said that it could not reconsider unless Congress changes that part of the present law which states the character of companies subject to ICC regulation.

The order of May 25 reaffirmed its previous decision that Allegheny Corp., of which Robert R. Young is the head, controls the New York Central RR. Co.—V. 181, p. 857.

Allied Stores Corp.—Quarterly Sales Up 6.8%—

This corporation, which in the New York metropolitan area operates Stern Brothers department store in Manhattan, B. Gertz, Inc. in Jamaica and Flushing, L. I., and Quackenbush Co. in Paterson, N. J., on June 1 reported record sales and increased earnings for the first quarter of 1955.

Sales for the three months ended April 30, 1955, were \$120,665,038, 6.8% higher than the total of \$112,980,378 for the similar period in 1954.

Earnings per share of common stock were reported as 50 cents, compared with 48 cents per common share in the like 1954 period, when 325,000 fewer shares of common stock were outstanding.

Consolidated net earnings were \$1,503,666 for the first quarter of 1955, compared with \$1,316,008 for the like 1954 quarter. First quarter of 1955 earnings before Federal income taxes were \$3,103,666 compared with \$2,741,008 in the 1954 first quarter. Income taxes in first quarter of 1955 were \$1,600,000, while in first quarter of 1954 they totaled \$1,425,000.

This corporation is the world's largest group of department stores, with 76 stores operating nationwide, of which four are in regional shopping centers and the remainder downtown.—V. 181, p. 2113.

American Children's Theatre, Inc., N. Y.—Files With Securities and Exchange Commission—

The corporation on May 26 filed a letter of notification with the SEC covering 5,000 shares of 6% cumulative preferred stock (par \$10) and 100 shares of common stock (no par) to be offered in units of 50 shares of preferred stock and one share of common stock at \$50 per unit, without underwriting. The proceeds are to be used for working capital.

American Cyanamid Co.—Registers With SEC—

This company on May 27 filed a registration statement with the SEC covering 21,910 shares of its cumulative preferred stock, series D, 3 1/2% (convertible after June 30, 1956, \$100 par). The company proposes to offer the stock, without underwriting, to a limited number of key employees of the company and its subsidiary and affiliated companies, the purpose being to give them an opportunity to acquire or increase a stock interest in the company. The offering price is to be supplied by amendment.

Proceeds will be received in instalments over a period of years and as received will be added to the cash funds of the company and be available as increased working capital and for other general corporate purposes.—V. 181, p. 2457.

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American Machine & Metals, Inc.—Plans Acquisition—

The stockholders on June 21 will vote on approving the agreement and reorganization plan dated April 20, 1955, between the company and American Securities Corp., a New York corporation, and authorizing all action necessary or desirable to carry out said agreement and reorganization plan, including the issuance of 80,000 shares of the company's common stock and the delivery thereof to American Securities Corp. on behalf of all of the common stockholders of The Lamb Electric Co., an Ohio corporation, in exchange for all of the outstanding common stock of said The Lamb Electric Co. amounting to 4,353 shares.

As of March 31, 1955, Lamb had 15,750 shares of authorized common stock with the par value of \$1 per share, of which there were 4,353 shares outstanding. As of the same date, it had debentures outstanding as follows: 4% debentures secured by mortgage on property, plant and equipment in the principal amount of \$450,000 maturing \$100,000 Oct. 1, 1955, and \$350,000 Oct. 1, 1956; and 6% debentures—due one year after date of payment of principal amount of the last of the 4% debentures or April 1, 1957, whichever is the earlier, in the principal amount of \$900,000 substantially all of which are held by certain of the Lamb stockholders.

Lamb also borrowed on May 2, 1955 the sum of \$700,000 and issued its 3% interest bearing note due Aug. 1, 1955 therefor.

As of March 31, 1955, American Machine & Metals, Inc., had 500,000 shares of authorized common stock of no par value 350,000 shares of which were outstanding including approximately 48 shares reserved for exchange for outstanding shares of its predecessor corporation but not including 27,293 shares in the company's treasury. As of the same date it had 4 1/2% sinking fund debentures outstanding in the principal amount of \$1,100,000 due in annual installments of \$110,000 on July 1 in the years 1955-1958 and the balance due on July 1, 1959. The sum of \$220,000 was deposited with the Trustee on March 15, 1955, which will result in the reduction, as of July 1, 1955, of the principal amount of the debentures to \$880,000.

As of May 5, 1955, American Machine & Metals, Inc. entered into a loan agreement with The New York Trust Co. and The Chase Manhattan Bank, both of New York City, whereunder the banks agreed to loan to the company, contingent upon the company's acquisition of all of the outstanding capital stock of Lamb, the sum of \$3,500,000 for a term of seven years at an interest rate of 3 1/2% per annum. It is intended that the proceeds of such loan will be used as follows: for the retirement of the two outstanding issues of Lamb's debentures above described; for the retirement of the company's outstanding issue of debentures above described; to refinance the purchase by The March Electric Co. (incorporated April 15, 1955), a wholly-owned subsidiary of Lamb, of a plant and equipment located at Cambridge, Ohio; and for additional working capital.

American Progress Health Insurance Co., of New York—Files With Securities and Exchange Commission—

The company on May 26 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$2) to be offered at \$12 per share, without underwriting. The proceeds are to be used for working capital, etc.—V. 179, p. 2701.

American Viscose Corp.—Plant to Increase Production

Equipment is now being received in the corporation's Front Royal, Va., plant to provide for an additional annual production of 40,000,000 pounds of rayon staple. According to Gerald S. Tompkins, Vice-President, the increased staple production will be realized during the first quarter of 1956.

With the added capacity at Front Royal and the 50,000,000 pounds of annual carpet staple production planned for the corporation's Parkersburg, West Va., plant, Avisco's total rayon staple output will be more than 300,000,000 pounds.—V. 181, p. 2237.

Amun-Israeli Housing Corp.—Partial Redemption—

Holdrs of 15-year, 3% sinking fund bonds, series 1965 are being notified that \$321,600 principal amount of these bonds have been drawn by lot for redemption on July 1, 1955, through operation of the sinking fund, at par and accrued interest. Redemption will be made at the principal office of The Marine Midland Trust Co. of New York.—V. 179, p. 2361.

Ann Arbor RR.—Earnings—

Table with columns for April, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Ariel Davis Manufacturing Co., Inc., Salt Lake City, Utah—Files With SEC—

The company on May 16 filed a letter of notification with the SEC covering 150,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase new equipment, improve and remodel building and for working capital.

Armstrong Rubber Co.—To Redeem Pfd. Stock—

The company has called for redemption on July 5, 1955 all of its outstanding 4 1/4% cumulative convertible preferred stock of \$50 par value at the redemption price of \$51.50 per share plus dividends accrued from July 1, 1955 to the redemption date. Payment will be made at The New York Trust Co., New York City. Holders of the preferred stock may convert each share into 2.11 shares of the class A common stock at any time prior to the close of business on July 5, 1955 by depositing certificates with The New York Trust Co. There are 9,234 shares of the preferred stock outstanding.—V. 180, p. 2653.

Arrow Graphic Corp., N. Y.—Files With SEC—

The corporation on May 26 filed a letter of notification with the SEC covering 48,000 shares of 8% cumulative and participating preferred stock, to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Ashland Oil & Refining Co.—Completes New Unit—

T. Wood Webster, President of Catalytic Construction Co., announced on June 2 the completion of a new 6,000 barrel per stream day fluid reformer catalytic reforming unit at Catlettsburg, Ky., for the Ashland Oil & Refining Co.

The new facility is designed to take a full range of naphtha charge for upgrading motor gasoline. Engineering, procurement and construction were completed by Catalytic in approximately 11 months.—V. 183, p. 1194.

Associated Oil & Gas Co., Houston, Tex.—To Acquire Large Oil Tool Rental Firm—

An agreement has been reached for the acquisition by this company of the George Rental Service Co., Houston, Texas, it was announced on June 2 by Harry J. Mosser, President. The George Rental Service, owned by Woods George, is one of the largest oil tool rental companies in the United States.

Securing the benefits of Mr. George's extensive experience was a major factor in the decision to purchase the company, Mr. Mosser said. Mr. George will become a director of Associated and Chairman of Associated's Oil Field Rentals Operating Committee.

Facilities of the George Company, merged with those of Associated Oil Field Rentals, will form the most complete oil field equipment rental service in the United States, Mr. Mosser stated. Branches are located in Houston, Alice, Odessa, and Snyder, Texas; Hobbs and Aztec, N. M.; Harvey and New Iberia, La.; Oklahoma City, Okla., and Casper, Wyo.—V. 181, p. 1550.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Table with columns for Period End. April 30—1955—Month—1954, 1955—4 Mos.—1954. Rows include Ry. operating revenues, Ry. operating expenses, Net rev. from ry. oper., Net ry. oper. income, and Net ry. oper. income.

Atlanta & St. Andrews Bay Ry.—Earnings—

Table with columns for April—1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Atlantic Coast Line RR.—Earnings—

Table with columns for Period End. April 30—1955—Month—1954, 1955—4 Mos.—1954. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc., and Net railway oper. inc.

Atlantic & Danville Ry.—Earnings—

Table with columns for Period End. April 30—1955—Month—1954, 1955—4 Mos.—1954. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc., and Net railway oper. inc.

Atlas Plywood Corp.—New President Elected—

Robert A. Muller, Senior Vice-President, has been elected President to succeed the late Elmore I. MacPhie.—V. 181, p. 1074.

Autron Engineering, Inc.—Issues Brochure—

This firm, the newest engineering company in the rapidly developing field of automatic controls, has just issued an eight-page brochure. The company's office is located at 1254 West Santa Street, Los Angeles-17, Calif.

Baltimore & Ohio RR.—Earnings—

Table with columns for Period End. April 30—1955—Month—1954, 1955—4 Mos.—1954. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc., and Net railway oper. inc.

Beatrice Foods Co.—Earnings Show Gain—

Table with columns for Year Ended Feb. 28—1955, 1954. Rows include Net sales (including storage earnings), Earnings before Federal taxes on income, Provision for Federal taxes on income (est.), Federal excess profits tax, Net earnings, and Earnings per common share.

At the close of the fiscal year, the company had \$4.89 of current assets for each \$1 of current liabilities, compared with \$4.87 a year ago.

The equity of shareholders in the company, increased from \$57,052,221 a year previously to \$59,424,673 at the end of the fiscal year. The book value of each share of common stock as of Feb. 28, 1955 was \$41.19 compared with \$39.22 a year ago.

Sales for March and April, 1955, the first two months of the company's current fiscal year which began March 1, were ahead of the same two months a year ago. William G. Karnes, President, said on June 1, Dollar sales were 4% greater, he said, and unit sales were up in all major departments except butter. Profits, both before and after taxes, were about the same as a year ago.

Profit margins in some departments, principally ice cream and milk, are slightly below a year ago, according to Mr. Karnes. This is due, primarily, to competitive conditions in various parts of the country. However, it is too early to indicate profit trends for the entire year.—V. 181, p. 106.

Beaumont Sour Lake & Western Ry.—Earnings—

Table with columns for April—1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Bellog Instrument Corp., College Point, L. I., N. Y.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on May 31, 1955, covering 200,000 shares of its 50 cent par common stock to be offered for public sale by Carl M. Loeb, Rhoades & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds, estimated at approximately \$2,000,000, will be added to the company's working capital and will be available for any proper corporate purpose. The company also has negotiated a bank loan of \$1,500,000 for which its promissory note bearing 4 1/2% interest will be issued, the proceeds of which will be used for the liquidation of collateralized bank loans of \$1,000,000 and of certain chattel mortgages and conditional sales contracts for the purchase of machinery amounting to \$90,000 the balance to be available for working capital.—V. 178, p. 1170.

Bessemer & Lake Erie RR.—Earnings—

Table with columns for April—1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Bethlehem Steel Corp.—New Canadian Development

The Marmoron Mining Co., a subsidiary operates the mine at Marmoron and will be hoisting 1,250,000 tons of ore and rock from the pit annually when full production is reached. This will yield 500,000 tons of high grade concentrates which will be pelletized and side at Picton, Ont., Canada, for shipment.

The first shipment of iron concentrates was made from the Marmoron Mine on May 12 when the S. S. Powell Stackhouse, a 9,600-ton ore carrier, moved off from the Picton dock with the first load of pellets bound for the steel forges of Lackawanna, N. Y.

The steel company started diamond drilling operations in the Marmoron area in 1950. By August, 1951, the existence of sufficient quantities of ore to justify open-pit mining operations was established.

While the mining company was developing its property the railroad was busy modernizing and extending its rail facilities between Marmoron and Picton, an undertaking which involved \$1,000,000 and another

million is invested in the 75 hopper cars and two diesel locomotives required for the operation. There will be further re-evaluations this year.—V. 161, p. 2458.

Blue Ridge Natural Gas & Oil Corp., N. Y.—Files—

The corporation on May 5 filed a letter of notification with the SEC covering \$2,000,000 of 6% convertible sinking fund debentures due 1955 and 200,000 shares of common stock (par 10 cents), the notes to be offered at par and the stock at 50 cents per share through Whitney Phoenix Co., Inc., New York. The net proceeds are to be used to pay for cost of exploration and acquisition of properties.—V. 176, p. 326.

Bogue Electric Manufacturing Co., Paterson, N. J.—Registers With Securities and Exchange Commission—

This corporation on May 25 filed a registration statement with the SEC covering \$2,000,000 of 5% convertible subordinated debentures due June 1, 1970, and 335,000 shares of common stock (par \$1). The price and other terms are to be supplied by amendment. Blair & Co. Incorporated will lead a group of investment bankers underwriting both issues.

The net proceeds are to be used as follows: Approximately \$750,000 to complete and equip the plant of Bogue Electric of Canada, Ltd., a wholly-owned subsidiary, currently under construction in Ottawa, Canada; and the balance will be added to the general funds of the parent company and will be available for other corporate purposes.

Bonham Industrial Foundation, Inc., Bonham, Tex.—Files With Securities and Exchange Commission—

The corporation on May 12 filed a letter of notification with the SEC covering pre-organization subscription certificates for 6,587 shares of capital stock (par \$5) to be issued under offer of rescission to be made to those persons who have in fact already contributed. The proceeds are to be used to pay for construction of building. There will be no underwriting.

Borden Co.—First Quarter Results—

Sales for the first quarter of 1955 were \$187,880,043, compared with \$187,573,097 in the same period a year ago. Although the volumes were greater, dollar sales were about the same because of generally lower price levels than a year ago.

Income before Federal taxes for the first three months was about \$7,560,000. Net income was approximately \$3,630,000, a decline from the same period a year ago.—V. 181, p. 1194.

Boston & Albany RR.—Exchange Offer Extended—

See New York Central RR. below.—V. 181, p. 2115.

Boston & Maine RR.—Files Exchange Offer—

The directors have authorized the filing of an application to the Interstate Commerce Commission for permission to issue income debentures (series B) maturing Jan. 1, 2006 in an amount not to exceed \$27,500,000, to be exchanged, par for par, for 275,000 shares of outstanding preferred stock. Exchange would be purely voluntary.

The proposed income debentures, if approved, are to bear interest at the rate of 5% per annum, to the extent earned by the company during the preceding year. Sinking fund to be established at the rate of 1/2% if earned on the amount of the original issue of the debentures.

EARNINGS FOR MONTH AND FIRST FOUR MONTHS

Table with columns for Period End. April 30—1955—Month—1954, 1955—4 Mos.—1954. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc., and Net railway oper. inc.

*Deficit.—V. 181, p. 2458.

Bowater's Newfoundland Pulp & Paper Mills Ltd.—Calls Bonds—

There have been called for redemption on June 9, 1955 all of the outstanding 3 1/2% first mortgage bonds series of 1945 at 103 1/2% and accrued interest. Immediate payment will be made at the Bank of Montreal, New York, N. Y.—V. 181, p. 2115.

Braniff Airways, Inc.—Stock Offering Oversubscribed—

Charles E. Beard, President, on May 31 announced that the aggregate of primary and additional subscriptions for the 460,644 shares offered by the company to its stockholders amounted to 1,047,078 shares, being an oversubscription of 586,434 shares. Thus F. Eberstadt & Co. Inc., underwriters of the issue, have not been called upon to take up any stock.

The offering at \$12.50 per share was made to Braniff stockholders at the rate of one additional share for each three shares held. The proceeds of the stock sale will be added to the general funds of the company and used from time to time for such corporate purposes as management may determine.

In addition to this new capital, \$1,047,000 was added to the company's equity through conversion of that amount of its 12-year convertible debentures due May 1, 1963 which the company called on March 7, 1955.

Braniff has also arranged a long-term institutional loan for up to \$15,000,000 in aggregate principal amount of 4 1/4% sinking fund notes due April 1, 1970, and short-term bank loan commitments of up to \$4,000,000 available through Oct. 1, 1957 and payable in not to exceed 12 months from draw-down date.

Braniff has on order from the Douglas Aircraft Co. seven DC-7C aircraft scheduled for delivery in the fall of 1956 and early 1957. The new long-range planes will be used on Braniff's international routes between the United States and Latin America and domestically over major traffic routes. Braniff serves Cuba, Panama, Ecuador, Peru, Bolivia, Paraguay, Brazil and Argentina via the Houston and Miami gateways. Braniff has been authorized to interchange with Eastern Air Lines at Miami to provide through plane service between New York and South America.

Braniff has recently added two 44-passenger Super-Convair 340 aircraft to its existing fleet, creating a fleet of 9 DC-6s, 26 Convair 340s and 23 DC-3s.—V. 181, p. 2458.

Brockton Edison Co.—Bond Offering—Mention was

made in our issue of May 30 of the public offering by Blair & Co. Incorporated and associates on May 26 of \$6,000,000 3 3/4% first mortgage and collateral trust bonds, due June 1, 1985, at 101.42% and accrued interest. Dealers' subscription books have been closed. Further details follow:

Table with columns for CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING. Rows include First mortgage and collateral trust bonds, 3 3/4% series due 1985, First mortgage and collateral trust bonds, 3 3/4% series due 1978, and Capital stock (\$25 par value).

*Additional bonds may be issued subject to limitations in the debenture.

UNDERWRITERS—The names of the underwriters of the new bonds and the respective principal amounts thereof to be purchased by them are set forth below:

Table with columns for Blair & Co. Incorporated, Baxter, Williams & Co., Laird, Bissell & Meads, New York Hansatic Corp., Indianapolis Bond & Share Corp., J. S. Strauss & Co., Clayton Securities Corp., Rand & Co., Stockton Broome & Co.

Brown Shoe Co., Inc., St. Louis, Mo.—Profits Increase

For the first six months of the company's fiscal year (Nov. 1, 1954 through April 30, 1955) total net sales were \$79,184,744 as compared to last year's net sales volume for the same period which totaled \$72,374,341.

For the first six months of the current fiscal year net earnings were \$3,428,540 as compared to last year's net earnings for the same period totaling \$2,461,780. Net earnings per share of common stock was \$4.67 as compared to earnings per share of \$3.64 for the first six months of last year.—V. 181, p. 410.

Brush Electronics Co.—New Industrial Control

With industry daily becoming more alert to the necessity for sound control, both in its products and in its plants, sound measurement and analysis has been simplified by the recently developed Third Octave Spectrum Analyzer Model B L-2109, distributed in the United States and Canada by this company.

This instrument, through the use of a narrow frequency band analysis, provides physical measurement data that is easily correlated to subjective tests for loudness of sound or the intensity of vibration.—V. 181, p. 1874.

Bullion Monarch Uranium Co., Inc.—Operations

The stockholders, at their annual meeting recently, were told that ore being taken from one of the company's claims has disclosed some areas of vein assaying as high as 4.5% to 5% uranium oxide. This particular claim and three others are being operated by Vanadium Corp. of America, to which corporation these claims are leased on a royalty arrangement.

Bullion Monarch has been encouraged to begin drilling operations on two of its nine remaining claims, stockholders were advised by company officials.

Bullion Monarch was formed in Utah in 1948 through private subscription. Prior to the leasing of four of its claims to Vanadium Corp. of America in June, 1954, Bullion Monarch shipped about \$200,000 worth of ore to the Atomic Energy Commission from a fraction of only one claim. About 90% of this ore came from an open pit surface operation.

Burgess-Manning Co.—New Development

The first outdoor, doorless, acoustically treated Acousti-telephone booth ever installed is being tested amid traffic din, with excellent results, it has been reported.

The test is being made cooperatively by the Midland States Telephone Co. and Burgess-Manning Co., designers of the new booth.

The booth is a modification of the recently designed Model 45 Acousti-Booth, but is somewhat larger to withstand outdoor conditions and to give added protection to the telephone user and the instrument. Installation of the booth is very simple as it may be clamped to any convenient light or yard pole, or to a special steel pole with adequate concrete footing.

The booth was developed in response to requests for an acoustically efficient "walk-in" telephone booth for all types of noisy outdoor locations where telephones are used including streets, super highways, roadsides, refinery yards, large manufacturing plants, shipping yards, construction projects and similar locations.—V. 181, p. 643.

Cambria & Indiana RR.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$164,002	\$119,184	\$150,808	\$174,371
Net from railway	47,988	*37,524	5,416	*14,610
Net ry. oper. income	109,344	52,643	76,329	3,369
From Jan. 1—				
Gross from railway	635,055	545,067	613,131	612,425
Net from railway	172,022	*6,313	38,862	4,193
Net ry. oper. income	430,459	286,171	304,565	212,392

*Deficit.—V. 181, p. 2010.

Canadian National Lines in New England—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$200,000	\$217,000	\$175,000	\$234,000
Net from railway	5,47	*13,001	*64,251	*100,117
Net ry. oper. income	*90,774	*95,341	*142,444	*174,782
From Jan. 1—				
Gross from railway	813,000	741,000	970,000	1,025,000
Net from railway	*75,001	238,659	*152,815	*192,580
Net ry. oper. income	*423,553	509,102	*451,019	*468,692

*Deficit.—V. 181, p. 2116.

Canadian Pacific Lines in Maine—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$658,612	\$591,189	\$586,230	\$624,884
Net from railway	105,993	156,737	119,764	181,440
Net ry. oper. income	33,305	73,555	57,844	70,324
From Jan. 1—				
Gross from railway	3,238,543	2,856,917	3,205,475	3,271,392
Net from railway	867,329	878,271	954,285	1,000,000
Net ry. oper. income	509,001	572,000	627,501	603,219

—V. 181, p. 2354.

Canadian Pacific Lines in Vermont—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$240,249	\$250,017	\$240,692	\$228,824
Net from railway	27,285	64,229	*12,343	*5,635
Net ry. oper. income	*33,983	*7,727	*76,478	*70,863
From Jan. 1—				
Gross from railway	892,342	900,260	909,922	913,888
Net from railway	232,243	69,434	*453	*11,585
Net ry. oper. income	*255,311	*217,724	*255,058	*281,219

*Deficit.—V. 181, p. 2354.

Capitol Reef Uranium Corp., Reno, Nev.—Files With Securities and Exchange Commission

The company on May 18 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Franklin, Meyer & Barnett, New York City. The net proceeds are to be used to pay expenses incident to mining operations.

Central of Georgia Ry.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$3,629,394	\$3,347,126	\$3,936,602	\$3,812,619
Net from railway	816,223	640,491	890,694	675,181
Net ry. oper. income	448,883	369,329	387,613	245,672
From Jan. 1—				
Gross from railway	14,421,466	13,452,768	15,282,404	14,981,968
Net from railway	3,308,723	2,455,546	3,351,864	2,646,829
Net ry. oper. income	2,043,263	1,335,053	1,396,547	948,960

—V. 181, p. 2354.

Central RR. of New Jersey—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$4,540,871	\$4,655,782	\$5,284,074	\$2,490,004
Net from railway	1,046,358	776,948	1,036,164	312,481
Net ry. oper. income	410,302	134,155	391,600	*458,355
From Jan. 1—				
Gross from railway	18,155,083	18,550,557	20,731,739	14,179,505
Net from railway	3,721,667	3,277,705	3,776,640	1,464,597
Net ry. oper. income	1,130,830	976,516	1,247,921	*1,683,077

*Deficit.—V. 181, p. 2116.

Central Illinois Electric & Gas Co.—Bids for Bonds

The company will up to 10:30 a. m. (C.D.T.) on June 7 receive bids at its office, 111 West Monroe St., Chicago, Ill., for the purchase from it of \$4,000,000 first mortgage bonds due 1-85. See also V. 181, p. 2239.

Central and South West Corp. (& Subs.)—Earnings

Period End. Mar. 31—	1955—3 Mos.—1954	1954—3 Mos.—1953	1953—12 Mos.—1954	1952—12 Mos.—1953
Operating Revenues	24,672,859	22,400,398	108,796,145	97,288,949
Operating exps. & taxes	18,719,810	16,080,389	78,954,778	73,245,610
Net operating income	5,953,049	5,420,009	27,841,367	33,983,339
Net from railway	335,204	166,961	189,171	55,799
Net ry. oper. income	181,492	25,672	52,148	*49,257
From Jan. 1—				
Gross from railway	3,552,000	3,615,000	3,773,000	3,664,000
Net from railway	830,958	727,506	716,285	410,566
Net ry. oper. income	276,250	180,529	202,649	7,405

*Deficit.—V. 181, p. 1075.

Central Vermont Ry. Inc.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$79,000	\$97,000	\$1,017,000	\$857,000
Net from railway	335,204	166,961	189,171	55,799
Net ry. oper. income	181,492	25,672	52,148	*49,257
From Jan. 1—				
Gross from railway	3,552,000	3,615,000	3,773,000	3,664,000
Net from railway	830,958	727,506	716,285	410,566
Net ry. oper. income	276,250	180,529	202,649	7,405

*Deficit.—V. 181, p. 2116.

Charleston & Western Carolina Ry.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$290,525	\$381,832	\$344,282	\$597,239
Net from railway	84,421	142,078	131,681	156,078
Net ry. oper. income	*99,429	73,775	102,354	78,767
From Jan. 1—				
Gross from railway	1,333,800	2,298,481	2,422,669	2,301,832
Net from railway	231,743	517,323	642,811	536,743
Net ry. oper. income	50,200	275,107	345,571	271,783

*Deficit.—V. 181, p. 2116.

Charmin Paper Mills, Inc.—Plans Financing Etc.

The corporation will present a plan for extensive capital adjustment and financing at the annual meeting of the stockholders to be held on June 22. The proposal, approved by the directors, calls for the redemption of the 5½% convertible preferred stock, elimination of all authorized preferred, increasing the authorized 5% par common stock to 3,700,000 shares of \$2.50 par, a 2-for-1 split of the common and the public sale of \$5,000,000 debentures convertible into common stock.

The convertible preferred stock would be redeemed on June 20 at \$26.50 a share. However, the convertible preferred stock may be exchanged on a share-for-share basis for common until June 15. Proceeds from the debentures would be used for additional production facilities.—V. 178, p. 851.

Chesapeake & Ohio Ry.—Earnings

Period End. April 30—	1955—Month—1954	1954—4 Mos.—1953	1953—4 Mos.—1952	
Railway oper. revenue	30,630,063	24,930,723	112,019,886	95,351,188
Railway oper. expenses	20,116,986	19,343,183	77,132,922	76,349,403
Net rev. from ry. oper.	10,513,077	5,587,534	34,886,964	19,001,779
Net railway oper. inc.	5,976,112	3,578,337	20,648,872	13,459,909

—V. 181, p. 2354.

Chicago, Burlington & Quincy RR.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$18,989,349	\$20,079,118	\$22,383,150	\$19,380,135
Net from railway	3,811,518	5,281,473	6,283,953	4,427,210
Net ry. oper. income	1,731,163	2,361,545	2,420,973	1,409,910
From Jan. 1—				
Gross from railway	75,899,128	82,869,424	87,264,064	81,926,557
Net from railway	16,494,370	23,665,430	27,410,183	22,390,036
Net ry. oper. income	7,303,224	10,452,861	11,087,516	8,493,700

—V. 181, p. 2116.

Chicago Corp.—Stock Subscriptions—Of the 672,000 shares of common stock (par \$1) recently offered to common stockholders of record May 2 at \$18 per share on a 1-for-5 basis, 646,749 shares were subscribed for and the remaining 25,251 shares were purchased by Glore, Forgan & Co. and Ladenburg, Thalmann & Co. and associates and resold by them. See also V. 181, p. 2116.

Chicago & Eastern Illinois RR.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$2,517,619	\$2,650,680	\$3,081,741	\$2,646,513
Net from railway	413,566	482,325	786,800	532,724
Net ry. oper. income	256,969	255,871	364,396	254,099
From Jan. 1—				
Gross from railway	10,929,960	10,812,393	12,049,074	11,545,751
Net from railway	2,111,636	2,084,204	2,955,513	2,944,555
Net ry. oper. income	1,249,000	1,097,891	1,428,316	1,384,329

—V. 181, p. 2354.

Chicago Great Western Ry.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$2,750,004	\$2,693,880	\$2,750,104	\$2,780,244
Net from railway	885,701	866,246	961,121	784,056
Net ry. oper. income	368,224	362,308	432,174	261,477
From Jan. 1—				
Gross from railway	10,989,508	10,703,883	7,364,534	11,580,185
Net from railway	3,577,330	3,357,805	1,982,257	3,515,654
Net ry. oper. income	1,394,615	1,348,772	1,000,127	1,213,906

—V. 181, p. 2354.

Chicago & Illinois Midland Ry.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$583,733	\$565,743	\$850,946	\$543,377
Net from railway	156,702	110,461	308,067	*571
Net ry. oper. income	57,668	31,305	116,636	*50,307
From Jan. 1—				
Gross from railway	2,673,271	2,279,034	2,851,131	2,502,948
Net from railway	865,819	285,624	711,965	275,127
Net ry. oper. income	325,508	13,005	249,422	2,647

*Deficit.—V. 181, p. 2354.

Chicago, Indianapolis & Louisville Ry.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$1,831,946	\$1,714,583	\$1,901,892	\$1,725,380
Net from railway	4,420	375,114	456,119	316,274
Net ry. oper. income	203,035	137,934	181,922	122,289
From Jan. 1—				
Gross from railway	7,131,063	6,871,749	7,392,022	7,117,037
Net from railway	1,645,429	1,618,468	1,735,020	1,609,320
Net ry. oper. income	659,746	678,567	716,876	581,816

—V. 181, pp. 2011 and 2116.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$18,577,831	\$18,809,970	\$21,364,745	\$20,454,551
Net from railway	2,724,449	2,581,303	3,030,010	2,166,197
Net ry. oper. income	904,743	677,805	952,034	536,879
From Jan. 1—				
Gross from railway	74,163,946	74,391,121	84,326,749	84,484,980
Net from railway	11,338,716	9,324,406	15,948,118	11,363,673
Net ry. oper. income	3,740,274	1,545,040	5,113,702	3,380,354

—V. 181, p. 2354.

Chicago & North Western Ry.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$15,274,781	\$14,339,183	\$16,863,154	\$15,175,406
Net from railway	1,496,952	75,777	2,108,151	272,251
Net ry. oper. income	*257,962	*1,094,239	683,365	*96,138
From Jan. 1—				
Gross from railway	59,952,510	57,287,679	63,906,813	62,874,897
Net from railway	6,055,008	3,519,659	6,466,481	3,563,153

Kenneth C Long, President, in his quarterly report to stockholders issued Saturday.

"This is the first step in a program that will give this station an ultimate capacity of 400,000 kilowatts," said Mr. Long. By October, 1957, the company expects to have a new 125,000 kilowatt General Electric high pressure turbine in operation. This turbine will be served by a Combustion Engineering-Sulzer Monotube boiler. It will be the first in this country for operation at less than a pressure of 3,200 pounds per square inch. It will supply steam for a pressure of 1,800 pounds per square inch super-heated and re-heated to 1,000 degrees.

When the first unit is completed the nation will have a capacity of 275,000 kilowatts. The company's total generating capacity, including the O. H. Hutchings generating station, will then be 635,000 kilowatts. At that time the company expects a peak system demand of 555,000 kilowatts.

Also revealed in the quarterly report was the company's 1955 total construction program of \$12,675,000. The total is divided as follows: For electric facilities, \$9,616,000; for gas facilities, \$2,506,000; and for steam and water divisions, \$553,000.

The total expenditures for the year include \$550,000 for the beginning of the work at Tait station.

The total revenue for the 12 months period ending March, 1955 rose to \$63,703,000. This is an increase of 8% over the previous 12 months. The company's expenses also rose 8%.

The earnings per share of common stock for the 12 months period was \$3.01 as compared to \$2.98 per share for the previous year.—V. 181, p. 2240.

DeJur-Amsco Corp., Long Island City, N. Y.—Develops New Dictating Machine—

This corporation announces the development of an entirely new concept in dictation machines which will prove of great assistance to camera and professional men in recording activities and events. This new compact machine, named the DeJur Stenorette, is a push-button machine which can be used for either dictation and transcription. This is the first magnetic tape machine designed specifically for recording and transcribing. Weighing only 11 pounds, the Stenorette will retail for only \$169.50, including a combination microphone-speaker and enough tape for 30 minutes of continuous recording. The Stenorette, termed an electrical marvel, employs tone and volume controls to produce a fidelity of reproduction heretofore not possible in conventional type dictating machines. Five push-buttons provide simple automatic control of the tape for recording, listening, forward and reverse speed winding, and stopping.

Dictation corrections or playback are facilitated by an automatic scale indicator which gives accurate positioning when winding the tape forward or backward. The microphone-speaker is equipped with a start-stop button to control the tape during pauses or interruptions while dictating. The Stenorette is now available in camera stores. The tape can be used and reused repeatedly for the life of the machine. Accessories available include transcribers' earphones, foot pedal controls, telephone attachments and many others.

Den-Rado Products, Inc., Littleton, Colo.—Files—

The corporation on May 11 filed a letter of notification with the SEC covering 25,000 shares of cumulative preferred stock (no par) and 50,000 shares of common stock (par \$1) to be offered in units of one preferred and two common shares at \$10 per unit, without underwriting. The net proceeds are to be used for plant and equipment and working capital.

The preferred stock may be called for redemption on or after Jan. 1, 1957 at \$11 per share and may be converted before Jan. 1, 1957 at rate of one preferred share for 10 common shares.

Denver & Rio Grande Western RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$6,021,988	\$5,642,010	\$6,984,974	\$5,974,053
Net from railway	1,981,513	1,602,588	2,098,518	1,481,705
Net ry. oper. income	999,083	1,017,168	888,773	608,879
From Jan. 1—				
Gross from railway	23,969,434	22,789,186	27,568,871	24,946,480
Net from railway	8,883,539	7,389,297	9,856,128	7,122,175
Net ry. oper. income	4,559,806	4,166,879	4,310,257	3,089,164

Detroit & Mackinac Ry.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$151,638	\$160,319	\$151,804	\$158,897
Net from railway	31,902	45,594	27,823	42,517
Net ry. oper. income	16,716	17,610	12,779	18,768
From Jan. 1—				
Gross from railway	688,868	610,094	644,117	586,273
Net from railway	222,359	160,458	188,940	127,449
Net ry. oper. income	102,690	82,183	101,025	61,230

Detroit Steel Corp.—To Pay 4% in Stock—

The directors on May 27 declared a dividend payable June 30, 1955 in common stock at the rate of 4% (one share for each 25 shares owned) to shareholders of record at the close of business June 8, 1955. It was announced by M. J. Zivian, President.

Mr. Zivian pointed out that the current market value of the dividend stock is approximately equal to 50 cents a share. This is the first dividend by Detroit Steel since Dec. 30, 1953, when a 2% stock dividend was distributed. Previously, he said, the company had paid cash dividends for 29 consecutive years beginning in 1925.

Mr. Zivian explained that the declaration of a stock dividend at this time follows the company's previously announced policy of distributing earnings to shareholders through the payment of stock dividends on a semi-annual basis, pending refinancing of the existing first mortgage note to Reconstruction Finance Corporation. He said, "The company's steadily improving earnings picture strengthens the outlook for this refinancing at an early date," adding that the company's sales for the first five months of this year are running 96% ahead of the corresponding period of 1954 and that earnings through April exceed those for all of last year.

Pointing out that the company is virtually sold out on hot and cold rolled sheets through the third quarter with many customers eager to get on the books for the fourth quarter, Mr. Zivian commented, "We expect our company to make a good showing this year even though there might be a moderate seasonal let-up in the third quarter. Of course, much will depend upon the outcome of the current bargaining negotiations in the automobile industry."—V. 181, p. 1558.

Detroit, Toledo & Ironton RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$1,660,376	\$1,449,060	\$1,951,798	\$1,386,560
Net from railway	644,446	387,334	762,208	365,425
Net ry. oper. income	390,963	229,081	339,787	145,109
From Jan. 1—				
Gross from railway	\$6,784,817	\$6,670,923	\$8,014,355	\$6,361,947
Net from railway	2,829,810	2,240,826	2,472,844	2,078,149
Net ry. oper. income	1,561,363	1,159,509	1,032,292	865,717

Detroit & Toledo Shore Line RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$686,491	\$640,697	\$721,960	\$611,257
Net from railway	316,309	287,157	352,480	259,820
Net ry. oper. income	90,740	78,840	108,927	84,595
From Jan. 1—				
Gross from railway	2,974,192	2,788,626	3,125,561	2,754,365
Net from railway	1,459,237	1,331,245	1,604,401	1,289,571
Net ry. oper. income	409,078	393,786	524,997	418,800

deVegh Mutual Fund, Inc., N. Y.—Registers With SEC

This Fund on May 27 filed with the SEC an amendment to its registration statement covering 9,000 additional shares of capital stock.—V. 181, p. 1672.

Diamond Alkali Co.—Acquisition, etc.—

Plans for liquidation of The Buckeye Soda Co., Painesville, Ohio, and absorption of its administrative operations by Diamond Alkali Co. were announced on June 3 by John W. Mantz, General Manager of the firm's Silicate, Detergent, Calcium Division.

Formed in 1923 and operated since then as a subsidiary of Diamond, The Buckeye Soda Co. has been producing and packaging chemical specialties for the grocery, drug and industrial maintenance supply fields, as well as detergents in substantial volume for the parent company. Integration of Buckeye Soda's operations with those of Diamond Alkali will become effective June 30, Mr. Mantz said.

Organizes Mexican Subsidiary—

The Diamond Alkali Co. on June 1 announced the formation of a new firm, Insecticidas Diamond del Pacifico S.A. de C.V., to manufacture and distribute agricultural chemicals in Mexico. A group of Mexican businessmen, headed by Alfonso Robinson Bours of Ciudad Obregon, the major interest in the new venture with Diamond holding the major interest. President of the Mexican firm is S. S. Savage, who is also President of Diamond Alkali International Corp. and Diamond Alkali International, Inc., Diamond's export subsidiaries.

Located at Ciudad Obregon, Sonora, Insecticidas Diamond del Pacifico S.A. de C.V. is presently blending dust for cotton and other crops in western Mexico. Future plans call for building additional plant capacity, including grinding facilities for sulphur and concentrates.

The firm will also distribute in Mexico such other agricultural chemicals as weed-killers and liquid sprays, which are handled in Central and South America by Diamond Alkali Inter-American Corp.—V. 181, p. 2117.

Douglas Aircraft Co., Inc.—Registers With SEC—

This company, filed a registration statement with the SEC on May 26, 1955, covering 138,210 shares of its no par capital stock. Of this stock, 84,600 shares are issuable upon exercise of certain options issued under the company's Restricted Stock Option Plan for key executives. The remaining 53,610 shares are owned by four officers and directors of the company and may be offered by them from time to time on the New York Stock Exchange or through special offerings.

The selling stockholders are Donald W. Douglas, President and board Chairman, 23,100 shares; Frederic W. Conant, senior Vice-President, 15,060; Arthur E. Raymond, Vice-President, 13,200; and Donald W. Douglas, Jr. Vice-President, 2,250.—V. 181, p. 1560.

Duluth, South Shore & Atlantic RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$651,270	\$627,134	\$756,603	\$659,036
Net from railway	157,831	136,930	196,055	104,385
Net ry. oper. income	108,658	106,173	81,855	40,117
From Jan. 1—				
Gross from railway	2,329,372	2,306,208	2,812,694	2,536,834
Net from railway	384,637	322,354	574,164	355,604
Net ry. oper. income	193,783	171,398	241,334	101,835

(E. I.) du Pont de Nemours & Co. (Inc.)—Announces Plans for New Polyethylene Production—

Plans for pilot-plant production of a new type of "Alathon" polyethylene resin by a low-pressure process were announced on June 2 by Dr. E. D. Rice, General Manager of the company's Polychemicals Department.

Du Pont is licensed under the patents of Prof. Karl Zeigler, and a pilot plant is being built at the company's Sabine River Works near Orange, Texas, to produce the new type of resin. The new plant is expected to be completed by early fall and will make available limited quantities of the new product for evaluation by the trade.—V. 181, p. 2471.

Duriron Co., Inc., Dayton, O.—Registers With SEC—

The company June 1 filed a registration statement with SEC covering \$1,500,000 of subordinated debentures due June 1, 1975, to be offered for public sale through an underwriting group headed by Lee Higginson Corporation. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to reimburse the company's treasury in connection with the redemption of its 5% cumulative preferred stock, \$25 par, in an amount of approximately \$845,600. Of the balance of such proceeds approximately \$300,000 will be used to repay a bank loan incurred in connection with the company's acquisition of its Enzinger Division and the remainder will be applied towards acquisition of additional equipment.—V. 181, p. 107.

Ekeo Products Co.—Gillespie President of Unit—

H. W. (Don) Gillespie, on June 2 was named President of National Glaco Chemical Corp., a subsidiary. He was formerly Executive Vice-President.

National Glaco operates plants in Chicago, Los Angeles, San Francisco, Seattle, Dallas, Kansas City, Pittsburgh, Baltimore and Fair Lawn, N. J., and will shortly open a new unit in South St. Paul to serve Minneapolis-St. Louis bakers. National Glaco plants provide a sanitation service for bakers, washing and silicone-glazing bakers' pans, thereby eliminating the need for daily greasing.—V. 181, p. 2355 and 2240.

Elgin, Joliet & Eastern Ry.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$4,127,776	\$3,544,172	\$4,609,714	\$3,877,608
Net from railway	1,716,005	1,164,461	1,443,965	1,011,612
Net ry. oper. income	602,613	598,228	328,692	135,918
From Jan. 1—				
Gross from railway	15,663,502	15,147,764	18,813,010	17,494,077
Net from railway	6,362,441	5,259,709	6,385,333	5,496,632
Net ry. oper. income	2,267,888	2,453,405	1,564,220	864,841

Erie RR.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$12,871,421	\$12,329,525	\$15,476,651	\$13,682,648
Net from railway	2,769,006	2,425,216	4,341,640	2,696,772
Net ry. oper. income	1,272,126	1,156,614	1,824,301	1,171,259
From Jan. 1—				
Gross from railway	50,270,001	50,430,107	59,660,232	58,645,183
Net from railway	10,896,703	10,216,360	16,134,143	14,850,905
Net ry. oper. income	4,681,915	4,433,826	6,864,881	6,451,819

Farmington Funding Corp., Colorado Springs, Colo.—Registers With Securities and Exchange Commission—

This corporation, filed a registration statement with the SEC on May 17, 1955, covering 3,000,000 shares of its capital stock, 1c par, to be offered for public sale "as a speculation" at \$1.25 per share. The offering is to be made on a "best efforts" basis by French & Co. (Houston), for which it will receive a selling commission of .156 per share. The underwriting agreement permits the underwriter to purchase warrants at 1c per warrant, not to exceed 300,000 warrants, at the rate of one warrant for each 10 shares sold to the public. Each warrant permits the purchase for five years (after 13 months from the initial public offering date) of one share of stock at \$1.25 per share. The agreement further provides that if the underwriter fails to sell a minimum of 1,000,000 shares at the public offering price of \$1.25 per share within 90 days from the effective date of the statement (unless the period is extended), the underwriting agreement shall terminate and the public offering price will be returned to the subscribers. The company has further agreed to pay expenses of the underwriter in an amount not to exceed \$50,000.

Farmington was organized under Nevada law by Eugene Williams, President. Although formed initially for "multiple purposes, including the building of pipelines and the operation of oil refineries..." it was "diverted to the special purpose of acquiring, exploring and developing mining property with emphasis on uranium." According to the prospectus, "In the event that all the shares offered hereby are sold, the officers, directors, underwriters, promoters and their

associates will have contributed \$253,855 cash and certain personal properties, plus the indeterminate value of properties which have become available as a result of individual and multiple efforts, for which they will have received 5,924,700 shares, representing 66.4% of the outstanding stock; and the investing public will have contributed \$3,750,000 for 3,000,000 shares, which will represent 33.6% of the outstanding stock.

Of the proceeds, \$826,000 is to be used for "purchase money for mineral deed and assignment of claim; \$475,000 for exploration, improvements and equipment; \$150,000 for aircraft for aerial exploration; \$34,000 for deferred payment on properties, and \$1,697,000 for working capital and reserves for further exploration."

Federated Department Stores, Inc. (& Subs.)—Earnings.

	Thirteen Weeks Ended		Trailing Years Ended	
	Apr. 30, '55	May 1, '54	Apr. 30, '55	May 1, '54
Net retail Sales	113,415,609	108,052,296	505,919,449	430,725,985
Inc. bef. Fed. inc. taxes	7,804,878	6,751,895	40,904,619	30,702,544
Federal taxes on income	4,089,584	3,511,422	21,278,162	16,753,994

Net Income	3,775,294	3,240,473	19,626,457	13,948,550
*Dividends on pref. stk.		106,005	105,219	424,361
Net income applicable to common stock	3,775,294	3,134,468	19,521,238	13,524,189
†Earnings per com. sh.	1.05	0.87	2.38	3.75

*All of the outstanding preferred stock of the company was redeemed on Sept. 8, 1954.

†Earnings per share of common stock are calculated on the average number of shares outstanding during the periods, which for the thirteen weeks ended April 30, 1955 and May 1, 1954, were 3,591,831 and 3,599,792 respectively.—V. 181, p. 860.

Florida East Coast Ry.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$3,604,058	\$3,341,441	\$3,624,461	\$3,541,714
Net from railway	1,102,766	1,055,334	1,129,731	1,226,947
Net ry. oper. income	434,625	451,260	508,712	638,232
From Jan. 1—				
Gross from railway	14,565,638	13,697,779	14,561,356	15,122,404
Net from railway	4,570,688	4,307,941	4,761,310	5,406,605
Net ry. oper. income	2,011,341	1,996,498	2,289,897	2,698,791

Food Machinery & Chemical Corp., San Jose, Calif.—Registers With Securities and Exchange Commission

The corporation filed a registration statement with the SEC on May 27, 1955, covering 150,000 shares of its \$10 par common stock, to be offered for subscription by company employees under the Selected Employees' Stock Option Plan of 1954.—V. 181, p. 2356.

Fort K Mining Corp., Fort Smith, Ark.—Files—

The corporation on May 23 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (one cent per share) through Petroleum Finance Corp., Oklahoma City, Okla. The net proceeds are to be used to finance an additional stock offering.

Fort Worth & Denver Ry.—Earnings—

April—	1955	1954	1953	1952
Gross from railway	\$1,674,572	\$1,609,935	\$1,847,029	\$1,926,361
Net from railway	247,452	347,509	575,803	498,273
Net ry. oper. income	169,186	190,671	271,960	219,590
From Jan. 1—				
Gross from railway	6,972,563	7,065,780	7,968,886	8,271,456
Net from railway	1,219,314	1,803,212	2,491,481	2,630,007
Net ry. oper. income	471,503	876,733	1,110,176	1,180,647

Futures, Inc.—Asset Value Higher—

The net assets value per share of this commodity mutual fund rose to \$3.96 per share on March 31, 1955, the first six months of the current fiscal year, and compared with \$3.39 per share on Sept. 30, 1954, the close of the previous fiscal year, Richard D. Donchian, President, reported on May 31. On March 31, 1954, net asset value per share was \$2.59.

Total assets of the fund increased from \$101,576 on Sept. 30, 1954 to \$170,332 at the end of March, while total shares outstanding went from 30,006 to 43,025, Mr. Donchian said.—V. 181, pp. 1076 and 1203.

Garrett Corp.—Stock Subscriptions—Of the 182,033

shares of common stock, recently offered for subscription by common stockholders of record May 9 at \$35 per share, 174,086 shares were subscribed for and the remaining 7,947 were sold publicly on May 24 at \$35.50 per share by Merrill Lynch,

main plant and executive offices are located at 801 Allen Avenue, Glendale 1, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*Long term bank loan	\$2,875,000	\$2,875,000
6% cumulative preferred stock (\$25 par value)	260,553 shs.	113,464 shs.
Common stock (\$5 par value)	1,500,000 shs.	765,325 shs.

*On Oct. 19, 1954 the company borrowed \$3,000,000 from Security-First National Bank of Los Angeles, giving its 4-4 1/2% unsecured promissory note payable in quarterly installments of \$62,500 each, commencing Jan. 1, 1955, with the final installment due Oct. 1, 1964, and in contingent additional annual installments of 50% of net earnings for the preceding calendar year in excess of \$1,250,000, commencing April 1, 1956.

UNDERWRITERS—The company has agreed to sell and the underwriters have agreed, severally and not jointly, to purchase the respective percentages of common stock set opposite their respective names below:

	%		%
Dean Witter & Co.	40	Lester, Ryons & Co.	4
Blyth & Co., Inc.	15	Crowell, Weedon & Co.	3
Wagenseiler & Durst, Inc.	12	Hill Richards & Co.	3
Paine, Webber, Jackson & Curtis	9	Schwabacher & Co.	3
A. G. Becker & Co., Inc.	7	Bingham, Walter & Hurry, Inc.	2
		Brush, Slocumb & Co., Inc.	2

See also V. 181, p. 2472.

General Electric Co. (Germany)—Debt Adjustment Bonds

Allgemeine Elektrizitäts-Gesellschaft, Hohenzollerndamm, 150, Gruenwald, West Berlin, Germany, filed an application with the SEC on May 25, 1955, for qualification of an indenture pursuant to which the following securities are to be issued: \$1,692,000 of 5 1/4% debt adjustment bonds, series A, due Jan. 1, 1968; \$345,000 of 4 1/4% debt adjustment bonds, series B, due Jan. 1, 1963; and \$3,453,000 of 4 1/2% debt adjustment bonds, series C, due Jan. 1, 1968. These debt adjustment bonds are to be issued only in exchange with existing security holders of the applicant in settlement, pursuant to Annex II of the London Agreement on German External Debts of Feb. 27, 1953. Specifically, the three series of debt adjustment bonds are to be issued, respectively, in exchange for the applicant's 20-year sinking fund 7% gold debentures, due Jan. 15, 1945; 15-year 6 1/2% gold sinking fund debentures, due Dec. 1, 1940; and 20-year 6% gold sinking fund debentures, due May 1, 1948, and the 6% sinking fund gold debentures, due June 1, 1953, of Gesellschaft fuer Elektrische Unternehmungen, a corporation organized under German law which was merged into the applicant on Feb. 19, 1942. The securities are considered to be exempt from registration under the Securities Act of 1933.—V. 149, p. 1622.

General Foods Corp.—Record Sales and Earnings

Net earnings during the fiscal year which closed March 31 were highest in the company's history, it was announced on May 31 by Charles G. Mortimer, President.

Volume of products sold also reached peak levels, Mr. Mortimer said, as the company recorded its 22nd consecutive year of sales growth. Total net sales in the fiscal year were \$224,800,000, an increase of \$42,000,000, or 5.4% over the previous fiscal year.

Net earnings in the fiscal year were \$31,700,000, or \$5.29 a common share. Comparable figures in the previous year were \$27,900,000, or \$4.66 a common share. This latter amount, however, included 43 cents a share which represented an adjustment of prior years' tax reserves.—V. 181, p. 1775.

General Precision Equipment Corp.—Exchange Offer Underway—New Preferred Also Offered Publicly

Holders of outstanding shares of four series of non-convertible cumulative preferred stock of this corporation on June 1 were offered the right to exchange their stock on a share-for-share basis for a maximum of 67,176 shares of a new series of \$4.75 cumulative preferred stock, without par value. The First Boston Corp. and Tucker, Anthony & Co. head a group which will underwrite the exchange offer and which will purchase from the company any unexchanged shares. Concurrent with the exchange offer, which will expire on June 7, the underwriters made a public offering of 32,824 additional shares of the new preferred stock at a price of \$100 per share.

The \$4.75 cumulative preferred stock is entitled to a sinking fund commencing June 15, 1956, sufficient to retire annually 4% of total number of shares of this series ever issued. This stock is also redeemable at the corporation's option on or prior to June 15, 1960 at \$105 per share, thereafter and on or prior to June 15, 1965 at \$104, thereafter and on or prior to June 15, 1970 at \$103, and thereafter at \$102, plus in each case an amount equal to accrued and unpaid dividends.

PROCEEDS—Net proceeds from the public offering and the sale of the unexchanged shares will be used initially to redeem all shares of non-convertible preferred stock not tendered for exchange together with all outstanding shares of the company's \$2.90 cumulative convertible preferred stock not converted within the appointed period prior to redemption. The balance of proceeds plus \$6,500,000 from a long-term note will be added to working capital out of which \$10,000,000 in notes outstanding under a revolving credit will be repaid.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term notes—		
4 3/4% due July 1, 1969	\$15,000,000	\$15,000,000
4 1/4% due June 1, 1970	6,500,000	6,500,000
Preferred stock (without par value)	500,000 shs.	
\$4.75 cumulative convertible	100,000 shs.	100,000 shs.
Conv. pref. stock (without par value)		
issuable in series	*25,000 shs.	None
Common stock (\$1 par value)	*2,000,000 shs.	\$1,032,266 shs.

*218 3/4 shares of \$5 dividend convertible preference stock, or the 1,250 shares of common stock into which they are convertible, and 46,200 additional shares of common stock, are subject to options. A presently undetermined additional number of shares of common stock may be issuable in exchange for certain shares of Link Aviation, Inc.

Includes 85 shares irrevocably authorized to be issued in respect of securities of General Theatres Equipment, Inc. under 1935 plan of reorganization, if and when deposited.

Assumes conversion into common stock of all 12,819 shares of \$2.90 cumulative convertible preferred stock outstanding April 30, 1955.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the unexchanged shares from the corporation, in the respective percentages set forth below:

	%		%
The First Boston Corp.	13.25	Lester, Ryons & Co.	2.25
Tucker, Anthony & Co.	10.10	Carl M. Loeb, Rhoades & A. C. Allyn & Co., Inc.	5.00
A. C. Allyn & Co., Inc.	3.10		
Auchincloss, Parker & Redpath	2.25	Merrill Lynch, Pierce, Fenner & Beane	5.00
Bateman, Eichler & Co.	1.50	P. S. Mosley & Co.	3.10
Blair & Co., Inc.	3.10	Ritter & Co.	2.25
Central Republic Co. (Inc.)	3.10	L. P. Rothschild & Co.	3.10
Crowell, Weedon & Co.	1.50	Talmage & Co.	.75
Doolittle & Co.	2.25	Wagenseiler & Durst, Inc.	1.50
Goodbody & Co.	2.25	G. H. Walker & Co.	3.10
Granbery, Marache & Co.	2.25	Walston & Co.	1.50
Green, Ellis & Anderson	2.25	Wertheim & Co.	5.00
Hallgarten & Co.	3.10	White, Weld & Co.	5.00
Herrnblower & Weeks	3.10	Dean Witter & Co.	5.00
Johnson, Lane, Space & Co., Inc.	1.50	Zock, Shields & Co.	2.25

BUSINESS—General Precision is a management company controlling 21 subsidiaries engaged principally in the design and production of a wide range of high-precision instruments, components and systems for industry and defense and motion picture theatre and television equipment.

EARNINGS, ETC.—In the past five years, consolidated net sales of the corporation increased from \$27,072,000 in 1950 to \$123,333,000 in 1954. Net earnings for the same period rose from \$949,000 to \$5,488,000. Total backlog of orders for products of all categories was approximately \$100,000,000 on March 31, 1955.—V. 181, p. 2241.

General Telephone Co. of Kentucky—Bonds Sold Privately—This company sold on June 1 at par \$1,700,000 principal amount of its first mortgage bonds, 3% series due 1985 to three institutional investors.

The funds secured will be used to retire all bank loans amounting to \$1,100,000 and to repay \$600,000 in notes due General Telephone Corp., its parent.

The General Telephone Co. of Kentucky has its operating headquarters at Lexington, Kentucky and serves about 70,000 telephones in Kentucky.—V. 181, p. 2356.

General Telephone Corp.—Preferred Stock Sold—The 300,000 shares of 4.25% convertible preferred stock, which were publicly offered on May 25 at par (\$50 per share) and accrued dividends by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp. and Mitchell, Jones & Templeton, were quickly oversubscribed. See details in V. 181, p. 2472.

Georgia & Florida RR.—Earnings

Period End.	1955—Month—1954	1955—4 Mos.—1954
Railway oper. revenue	\$208,238	\$295,541
Railway oper. expenses	189,946	249,278
		\$63,037
Net rev. from ry. oper.	\$18,292	\$46,263
Net railway oper. inc.	\$11,885	\$3,341
		\$181,949
		\$167,871
		\$67,677

*Deficit.—V. 181, p. 2118.

Georgia Southern & Florida Ry.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$1,039,898	\$926,476	\$944,742	\$839,486
Net from railway	266,491	314,345	397,595	332,032
Net ry. oper. income	*2,312	159,755	94,446	75,098
From Jan. 1—				
Gross from railway	3,661,037	3,339,412	3,538,729	3,200,126
Net from railway	822,195	968,009	1,450,126	1,168,629
Net ry. oper. income	*143,252	71,096	321,968	277,090

*Deficit.—V. 181, p. 2356.

Glen Alden Corp.—Unit Changes Name

Effective July 1, Delaware, Lackawanna & Western Coal Co., wholesale coal subsidiary, will change its name to Blue Coal Corp., it was announced on May 26 by Francis O. Case, President.—V. 181, p. 2118.

Gold Shares, Inc., Los Angeles, Calif.—Files With SEC

The corporation on May 9 filed a letter of notification with the SEC covering 2,900,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay for exploration and development costs.

Graham-Paige Corp.—Reports Loss for Quarter

This closed-end investment company had a net stockholders' equity of \$8,458,885 on March 31, 1955 as compared with \$7,713,815 a year earlier, and \$8,490,393 on Dec. 31, 1954, it was announced by John J. Bergen, Chairman and Irving Mitchell Felt, President.

The corporation and its wholly-owned subsidiary, The Whitney Apollo Corp., based on unaudited figures, had a total combined net loss for the quarter of \$17,855, exclusive of net profit of \$84,708 of the R. Olsen Oil Co., oil and gas producing subsidiary. Comparable figures for the 1954 quarter were a combined net loss of \$53,203 and net profit of \$863, respectively.—V. 181, p. 2014.

Great Atlantic Life Insurance Co.—Proposed Offer—See State Fire & Casualty Co. below.—V. 181, p. 2472.

Great Consolidated Electric Power Co., Ltd.—Partial Redemption

There has been called for redemption on July 1, 1955, \$102,500 principal amount of Daido Denryoku Kabushiki Kaisha first and general mortgage 6 1/2% sinking fund gold bonds, due July 1, 1950 (extended to July 1, 1960).

Payment, at 100% of the principal amount plus accrued interest to the redemption date, will be made at the office of Dillon, Read & Co., fiscal agent, in New York City.—V. 180, p. 2188.

Great Northern Ry.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$18,867,661	\$17,588,938	\$21,665,828	\$19,853,657
Net from railway	2,952,918	2,389,283	5,455,615	3,928,058
Net ry. oper. income	795,588	587,598	2,805,161	2,036,018
From Jan. 1—				
Gross from railway	71,140,895	67,984,668	73,717,890	70,278,777
Net from railway	13,091,038	8,735,608	12,898,369	8,832,674
Net ry. oper. income	4,659,074	895,224	4,504,398	1,636,976

—V. 181, p. 2356.

Great Western Metal Corp., Las Vegas, Nev.—Files

The corporation on May 2 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for exploration and development costs.

(H. L.) Green Co., Inc. (& Subs.) — Earnings Off

3 Months Ended April 30—	1955	1954
Sales	\$23,461,762	\$23,268,256
Income before taxes	577,604	662,439
Provision for income taxes	282,700	334,900
Net income	\$294,904	\$327,539
Earnings per share	\$0.25	\$0.27

—V. 181, p. 2242.

Griesedieck Co.—To Purchase Its Shares

The Midwest Stock Exchange has received notice from this company that stockholders wishing to tender their stock for purchase by the company, at \$18 per share plus a receipt entitling the seller to his pro-rata share of the unused portion of a special reserve in the amount of \$1,072,243.51 (equivalent to \$1.67 per share) may do so by forwarding certificates with transmittal form to The Boatmen's National Bank of St. Louis, Mo. The offer of purchase expires at the close of business on June 15, 1955.—V. 180, p. 1772.

Hawker Uranium Mines, Ltd., Edmonton, Canada—Hearing Before SEC on June 8

See North Country Uranium & Minerals, Ltd. below.—V. 181, p. 2014.

Heat-Timer Corp.—Stock Offered—Public offering of 125,000 shares of common stock (par 20 cents) at a price of \$1.50 a share was made on June 2 by Milton D. Blauner & Co. Inc. and Hallowell, Sulzberger & Co.

PROCEEDS—Net proceeds from the sale of the common stock will be used by the company primarily for expansion and working capital,

including the purchase of additional high speed production machinery; the development of a nation-wide sales organization and to increase and broaden the company's advertising program. The balance of the proceeds will be used for general corporate purposes.

BUSINESS—Corporation designs, fabricates and manufactures heat control and motorized valves and is engaged in the development of electronics for all types of industrial controls, data processing and other similar applications. Included among the products designed, fabricated and manufactured by the company are: a Time Recorder and Totalizer which provides a continuous operation record of any machine or process; a Heat Recorder and Totalizer which automatically makes a continuous, permanent record of the operations of a large building heating system, aids in service and maintenance of a heating system and in selecting the proper fuel, proper heat regulation and the overall efficiency of such equipment; and an Electric Weather Control, which regulates the heat furnished to a building based on outdoor temperature and on the actual heat requirements of the individual building. Management plans to place on the market soon an electronic, weather-actuated heating control system for use in private residences. Products of the company are sold to many leading companies in the United States and Europe.

The company operates a fully equipped plant and factory in New York City, maintains its own staff of engineers at the plant which is equipped to produce most of its products from raw materials, and makes its own tools, jigs and fixtures.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (par 20 cents)	600,000 shs.	500,000 shs.
Warrants	25,000	25,000

*The company's original capital structure, consisting of 100 shares of no par value common stock issued and outstanding, was changed as of May 13, 1955, pursuant to a recapitalization authorized by the company. The 100 shares of common stock without par value were changed into 600,000 shares of common stock of the par value of 20 cents per share. Upon such amendment and change of shares, Edward J. Zeitlin, President of the company, became entitled to receive 400,000 shares of the new common stock in exchange for his holdings in the company.

The 25,000 stock purchase warrants to be issued to the underwriters or their designees in connection with this financing will entitle the holder to purchase one share of the common stock of Heat-Timer Corp. at a price of \$1.50 during a period beginning with its date of issue and ending May 31, 1957. No warrant is exercisable except upon full payment of \$1.50 to the company. The warrants will be transferable and contain the usual provisions to protect the holders thereof against dilution.

The underwriters have agreed to sell 10,000 warrants at a price of one cent a share to Reswick and Avrutis, Esqs., of 225 Broadway, New York 6, N. Y.—V. 181, p. 2357.

Hudson Coal Co.—Plans to Redeem Bonds

The company on May 10 announced it expects shortly to complete arrangements for a bank loan to redeem on Dec. 1, 1955, all the \$6,600,000 outstanding 5% first mortgage bonds dated June 1, 1927.

The company expects to give formal notification of redemption this fall.—V. 177, p. 1902.

Illinois Central RR.—Earnings

Period End.	1955—Month—1954	1955—4 Mos.—1954
Ry. operating revenues	\$23,474,978	\$22,840,266
Ry. operating expenses	17,069,091	17,839,000
		\$6,825,611
Net rev. from ry. ops.	\$8,405,887	\$5,001,266
Net ry. oper. income	2,786,320	1,680,941
		\$25,358,209
		\$19,743,352
		\$6,864,222

—V. 181, p. 2119.

Illinois Power Co.—Earnings Higher

12 Months Ended April 30—	1955	1954
Operating revenues	\$74,682,292	\$64,018,469
Operating expenses and taxes	59,614,698	51,824,045
Gross income	\$15,067,594	\$12,194,424
Interest, etc. deductions	3,469,646	2,726,033
Net income	\$11,597,948	\$9,468,391
Preferred dividend requirement	1,962,950	1,733,000
Balance applicable to common stock	\$9,634,998	\$7,735,391
Common shares outstanding at end of period	*3,010,000	2,810,000

*Including 200,000 shares issued on Sept. 23, 1954.—V. 181, p. 2242.

Illinois Terminal RR.—Earnings

April—	1955	1954	1953	1952
Gross from railway	\$938,983	\$874,930	\$1,014,133	\$991,981
Net from railway	193,265	130,390	163,183	189,693
Net ry. oper. income	72,480	52,735	88,617	69,826
From Jan. 1—				
Gross from railway	3,643,949	3,496,532	3,892,723	3,867,939
Net from railway	664,560	418,258	636,442	642,893
Net ry. oper. income	239,941	160,941	304,951	224,556

—V. 181, p. 2119.

International Breweries, Inc.—Stock Offered—The first public offering of common stock (par \$1) of this corporation was made on June 1 with the marketing of 500,000 shares at \$9.50 per share by an underwriting group headed by Shields & Co.

PROCEEDS—Net proceeds from the present sale of stock, together with institutional loans, will be used to acquire the property and assets of Frankenmuth Brewing Co., Frankenmuth, Mich., and Iroquois Beverage Corp., Buffalo, N. Y.

UNDERWRITERS—The underwriters named below have severally agreed to purchase at \$8.50 per share the respective number of shares of common stock set opposite their names:

Shares		Shares	
112,500	Piper, Jaffray & Hopwood	7,500	
23,000	Bache & Co.	6,000	
23,000	Reid, Higbie & Co.	6,000	
23,000	Butcher & Sherrerd	5,000	
23,000	Emanuel Deetjen & Co.	5,000	
23,000	William N. Pope, Inc.	5,000	
23,000	Stetson Securities Corp.	5,	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding, Long term notes, Revolving credit agreement notes, Common stock (\$1 par value)

*Of such long term notes \$600,000 principal amount are 3 1/2% notes maturing in the principal amount of \$100,000 semi-annually from Dec. 1, 1937 to June 1, 1960 and \$1,400,000 principal amount are 4 1/2% notes maturing in the principal amount of \$100,000 semi-annually from Dec. 1, 1960 to June 1, 1967.

Under a revolving credit agreement with The Manufacturers National Bank of Detroit the company will have the right to borrow, prepay and reborrow from time to time until July 1, 1957, up to \$500,000 at any one time outstanding on notes maturing 90 days from the date thereof, but in no event later than July 1, 1957. The interest rate on the notes will be the prime commercial interest rate of said bank in effect at the date of each borrowing.

To be borrowed from New England Mutual Life Insurance Co. and The Manufacturers National Bank of Detroit. To be borrowed from The Manufacturers National Bank of Detroit.—V. 181, p. 2357.

International Great Northern RR.—Earnings—

Table with columns: 1955, 1954, 1953, 1952. Rows: Gross from railway, Net from railway, Net by oper. income, From Jan. 1—Gross from railway, Net from railway, Net by oper. income.

International Resistance Co.—Acquisition—

Mr. Charles Weyl, President, on May 26 announced that this corporation, through one of its California subsidiaries, has purchased EMPC, Inc. of Seattle, Wash., which manufactures magnetic clutches for electronic and electrical applications.—V. 181, p. 2242.

Investors Group Canadian Fund Ltd.—Registers With Securities and Exchange Commission—

The company on May 27 filed with the SEC an amendment to its registration statement covering 10,000,000 additional shares of capital stock.—V. 181, p. 2242.

Iowa Public Service Co.—Offering Oversubscribed—

This company on June 1 announced that its offering to stockholders of 270,220 shares of common stock has been oversubscribed. The subscription rights expired at 3:30 p.m. (EDT) on June 1. The offering was not underwritten. See V. 181, p. 2357.

Janaf, Inc., Washington, D. C.—Files With SEC—

The corporation on May 9 filed a letter of notification with the SEC covering 28,800 shares of cumulative preferred stock (par \$10) and 28,800 shares of common stock (par 20 cents) to be offered in lots of one share of each class of stock at \$10.20 per unit, without underwriting. The net proceeds are to be used to pay expenses incident to real estate development.—V. 179, p. 1612.

Machine Uranium Corp., Reno, Nev.—Files With SEC

The corporation on May 12 filed a letter of notification with the SEC covering 600,000 shares of common stock (par 10 cents) to be offered at 50 cents per share, through Whitney, Grammer & Schuder, Denver, Colo. The net proceeds are to be used to pay expenses incident to mining activities.

Kansas Gas & Electric Co.—To Split Stock, Etc.—

The stockholders on May 25 paved the way for a two-for-one split of the common stock by increasing the authorized common stock to 2,000,000 from 1,500,000 shares. One additional share will be issued June 7 for each share of common stock held. They also approved an increase in the serial preferred stock to 400,000 from 200,000 shares.—V. 181, p. 1630.

Kevex Fibre Co.—To Redeem Class A Stock—

The directors on May 25 voted to call all outstanding shares of class A stock for redemption at \$55 per share plus accrued dividends on Aug. 3, 1955. Each share of class A stock is convertible into three shares of common stock up to Aug. 1, 1955.—V. 181, p. 1777.

Kropp Forge Co.—Orders More Than Doubled—

Ordering orders have more than doubled during the past three months, it was reported by Roy A. Kropp, President. He said the three month period has produced the largest influx of orders the company has had since the Korean War. Most of the increased business is from the aircraft industry, including parts for guided missiles, Mr. Kropp said. He added that the company has also received increased orders for manufacturers of road building machinery and farm implements.—V. 181, p. 2119.

La Sal Uranium Corp., Salt Lake City, Utah—Files—

The company on May 11 filed a letter of notification with the SEC covering 2,950,000 shares of common stock (par five cents) to be offered at 10 cents per share through Amco C. Sudler & Co., Denver, Colo. The net proceeds are to be used to pay for exploration and development costs.

Lamb Electric Co.—May Be Acquired—

The American Machine & Metals, Inc., above.—V. 181, p. 1878.

Lane Bryant, Inc. (& Subs.)—Earnings Increased—

Table with columns: 1955, 1954. Rows: Seven Months Ended April 30—Gross, Net, Net by oper. income, Estimated net income, Common shares outstanding, Earnings per common share.

Lavoie Laboratories, Inc., Morganville, N. J.—Files—

The corporation on May 25 filed a letter of notification with the SEC covering 58,000 shares of common stock (par \$1) to be offered at \$5 per share without underwriting. The proceeds are to be used for working capital, etc.

Lehigh & Hudson River Ry.—Earnings—

Table with columns: 1955, 1954, 1953, 1952. Rows: Gross from railway, Net from railway, Net by oper. income, From Jan. 1—Gross from railway, Net from railway, Net by oper. income.

Lehigh Valley RR.—Earnings—

Table with columns: 1955, 1954, 1953, 1952. Rows: Gross from railway, Net from railway, Net by oper. income, From Jan. 1—Gross from railway, Net from railway, Net by oper. income.

Liquid Carbonic Corp.—Sells Durables Division—

The corporation on June 1 announced that the remaining assets of its durables division would be disposed of. This division, which includes bottling machinery and contract manufacturing, and which formerly included the soda fountain business, liquidated in 1953, has been unprofitable for several years.

While it has been impossible to find a single buyer who would pay a reasonable price for the entire division as a unit, the company will follow a plan which provides for the orderly disposal of the assets, after completing shipment of backlog orders. Continuous service on space parts will be provided to bottling machinery customers, most of whom are also buyers of the company's carbon dioxide. The company also intends to continue as selling agents in its foreign subsidiaries for bottling machinery equipment produced by other manufacturers.—V. 179, p. 2474.

Little Star Uranium Co., Inc., Casper, Wyo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 25, 1955, covering 5,000,000 shares of its 10c par common stock, to be offered for public sale "as a speculation" at 15c per share. The offering is to be made on a "best efforts" basis by Peters, Writer and Christensen, Inc., Denver, Colo., which will receive a selling commission of 3c per share. In addition, the underwriter will receive one share for each 15 shares sold to the public, or a total of 333,333 shares if the entire issue is sold; and the company has also agreed to reimburse the underwriter for its expenses at the rate of 3c on each share sold to the public, limited, however, to a maximum of \$20,000. According to the prospectus, the 333,333 shares issuable to the underwriter may not be sold until six months after the commencement of the offering of the company's shares.

The corporation was organized under Wyoming law in October, 1954, for the purpose, among others, of acquiring, exploring and developing uranium properties, including producing mines. It has no operating history and no known reserves. Its properties are situated in nine counties in Wyoming. It now has outstanding 3,737,758 common shares. Of this amount, 603,000 shares were sold for cash at 10c per share; and the remaining 3,134,758 shares were issued to the three promoters, A. Lloyd Powers, S. R. McChesney, and Robert Murphy (all of Casper, Wyo.), in exchange for properties. An additional 25,000 shares are to be issued to Harold S. Bloomenthal to be held by him for investment as additional compensation for his assistance in preparing the registration statement and in qualifying under the appropriate blue-sky laws. Assuming sale of all the shares being offered for public sale, the three promoters (or their transferees) will own approximately 34.5% of the then outstanding stock, for which they will have contributed to the corporation its present properties and leases (on which they have expended approximately \$20,535), plus their time and effort; the underwriter will own 3.6% of the stock; counsel 0.3%; and those who purchased shares at 10c per share, 6.6%. The public will have received 55% of the then outstanding stock, and, considering only the cash contribution, will have contributed 90.2% of the cash. The company proposes to use \$163,000 of the net proceeds for purchase of machinery and equipment (including a \$36,000 payment on two drilling rigs previously purchased); \$155,000 for drilling and reconnaissance surveys; \$100,000 for acquisition of additional properties; and the balance for working capital and other purposes.

Long Island Arena, Inc.—Stock Offered—Dunne & Co., New York City, on May 29 offered 175,000 shares of common stock (par 10 cents) at a price of \$1 per share to residents of the State of New York only.

PROCEEDS—Net proceeds from the sale of the stock will be applied by the company toward the cost of erecting a sports arena at Commack, Suffolk, Long Island, N. Y.

BUSINESS—The corporation plans to erect an arena on a site covering 22 1/2 acres at Commack, L. I. Attractions at the proposed arena will include basketball, boxing, wrestling, ice hockey, ice shows, circus, rodeo, horse show, dog show, theatrical shows, and public ice skating. The auditorium will also provide for conventions, industrial exhibitions, trade shows and meetings. The present population of Nassau and Suffolk Counties on Long Island is currently figured at 1,400,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding, 6% cum. conv. pfd. stock (par \$100), Common stock (par 10 cents). As at March 31, 1955.

Additional financing will be required to provide the funds necessary to complete the building. The corporation anticipates that such financing will be undertaken before the end of August, 1955, and may be effected by public or private sale of common stock, preferred stock or evidences of indebtedness. The stockholders at the annual meeting held on May 2, 1955 have amended the charter to increase the authorized common stock to 500,000 shares and canceled the authorization for the presently authorized preferred stock, so it will be necessary for the stockholders to act before any additional shares of preferred stock can be issued.—V. 181, p. 2474.

Lutah Uranium & Oil, Inc., Salt Lake City, Utah—Files With SEC—

The corporation on May 23 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share, through Havenor-Cayias, Inc., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings Higher

Table with columns: 13 Weeks Ended, 52 Weeks Ended, April 30, '55, May 1, '54, April 30, '55, May 1, '54. Rows: Net retail sales, Earnings before Federal income taxes, Federal income taxes, Net earnings, Divs. on pfd. stock, Net earnings appl. to common stock, Earnings per com. share.

Magnavox Co.—Announces \$5,900,000 in New Contracts

Frank Freimann, President, on June 1 announced that the company recently consummated new contracts in the amount of \$5,900,000 for its industrial and defense products division. Of this amount, \$1,400,000 represents research and development contracts for airborne radar systems, radar indicators, communication and navigational equipment and electronic data processing machines.

The company now has a total of 23 research and development contracts that are in various stages of completion. A substantial amount of research and development work has been done over the period of the last three years and a number of projects are now nearing completion. Resultant production business is expected to boost the company's sales volume greatly in the next several years.

The other contracts, aggregating approximately \$4,500,000, are for the production of radio compasses, airborne receivers and miscellaneous electronic devices for military uses. The company's present backlog of orders for such equipment amounts to approximately \$22,500,000.—V. 181, p. 547.

Marquardt Aircraft Co.—Sales Up Slightly—

Sales for the first 16-week period of 1955 were \$3,160,000, up slightly over the same period a year ago.

Roy E. Marquardt, President, said that profit after taxes amounted to \$70,500 for the 16-week period. In response to a query regarding published reports that United Aircraft Corp. was negotiating to acquire Marquardt, stockholders were told that United Aircraft had initiated informal discussions and that no negotiations had transpired. Marquardt's management studied the situation, it was stated, and it

was concluded that the best interests of the corporation for growth and development in its areas of interest for defense production lie in continuing Marquardt's activities as an independent entity, and negotiations looking toward a merger with United Aircraft Corp. should not be pursued.—V. 181, p. 2120.

Martin-Parry Corp.—President Resigns—

L. H. Green, Chairman of the Board of Directors, on May 31 announced that at a meeting of the board held on May 27, 1955, the resignation of T. Russ Hill, President and General Manager, presented April 1, 1955 for acceptance July 1, 1955 or sooner, at the discretion of the board, was accepted effective July 1. Mr. Hill will continue to serve the corporation as a member of the board of directors and of the executive committee.

R. J. Arit, Vice-President and Comptroller of the corporation, was appointed General Manager.—V. 178, p. 930.

(W. L.) Maxson Corp.—Forms New Division—

A new division to be known as Maxson Instruments has been established by this corporation to specialize in the design and manufacture of precision electronic and electro-mechanical instruments and equipment suitable for the industrial market. H. A. Leander, President, announced on May 31.—V. 181, p. 2357.

Merritt-Chapman & Scott Corp.—Plans Expansion—

Negotiations by this corporation to acquire two construction companies through an exchange of shares were reported in a proxy statement mailed to shareholders in advance of the special meeting called for June 22 to vote on a broad proposal to increase the company's authorized common stock capitalization.

Upon acquisition, the two companies would operate as members of Merritt-Chapman & Scott's Construction Division. The company's diversified activities in other industrial fields are conducted through five other divisions: Steel, Manufacturing, Shipbuilding, Equipment, and Chemical, Paint & Metallurgical.

Names of the two construction companies, which have headquarters in New England and operate nationally, were not disclosed, since negotiations are still in progress. While terms of the exchange remain to be finalized, acquisition of the two companies will not entail issuance of more than 325,000 shares of M-C & S stock, the proxy statement said.

Merritt-Chapman & Scott shareholders will vote June 22 on a proposal to increase the company's authorized common stock capitalization from 6,000,000 to 10,000,000 shares.

The proxy statement sent to M-C & S shareholders printed out that 4,995,737 shares were now outstanding, including 3,310,057 shares issued to effect various acquisitions. The company's authorized common stock capitalization was increased last October from 3,000,000 to 6,000,000 shares. These acquisitions included Mar-on Power Shovel Co. and its subsidiary, The Osgood Co., C. A. Pitts General Contractor Ltd., Devoe & Reynolds Co., Inc., New York Shipbuilding Corp., and Tennessee Products & Chemical Corp.

Management considers it in the best interest of the company to have a larger number of shares available for future use than the balance presently unissued, the proxy statement said. It outlined future plans which could entail the issuance of approximately 1,650,000 shares, including the 325,000 listed as the maximum purchase price of the two construction companies.

Referring to previously announced plans, the proxy statement said that preliminary discussion with prospective underwriters indicates that a \$2,000,000 convertible debenture issue contemplated by Merritt-Chapman & Scott will call for the availability of approximately 1,000,000 shares. The company also plans, it said, to renew its exchange offers of early this year to remaining shareholders of Devoe & Reynolds, New York Shipbuilding, Tennessee Products & Chemical, Newport Steel Corp., Mar-on Power Shovel Co. and The O good Co. Complete acceptance of these offers would entail the issuance of approximately 325,000 M-C & S shares, the proxy statement noted. The corporation otherwise has no present plan for the issuance of any substantial amount of additional shares, the proxy statement said.—V. 181, p. 2474.

Midwestern United Life Insurance Co., Fort Wayne, Ind.—Registers With SEC—

The company filed a registration statement with the SEC on May 25, 1955, covering 75,000 shares of its \$1 par capital stock, to be offered for subscription at \$2 per share by stockholders of record as of June 1, 1955, and on a one-for-four basis. Proceeds will be used to further develop all lines of business now being written by the company.—V. 181, p. 2243.

Minnesota Mining & Manufacturing Co.—Wins Suit—

U. S. District Judge William C. Coleman at Baltimore, Md., on May 28 ruled in favor of this company in a patent infringement suit brought by the St. Paul firm against the Baltimore Paint and Color Works and the Prismo Safety Corp., of Huntington, Pa.

Judge Coleman upheld the Minnesota firm in both counts of its infringement claim against the Baltimore firm. He also ruled for the former in a counter suit brought by Baltimore Paint.

The amount of damages was not announced.—V. 181, p. 1313.

Mississippi River Fuel Corp.—Stock Split, Etc.—

William G. Marbury, President, on May 26 announced the approval by stockholders of a reclassification and split-up of the capital stock of the company. Each outstanding share of \$10 par value will be split up into two shares of \$5 par value each. Outstanding certificates will not be required to be surrendered for exchange. Stockholders of record at the close of business on June 1, 1955, will receive one additional share of stock for each share then held.

The stockholders also approved an increase in authorized common stock from 2,000,000 shares to 5,000,000 shares for this purpose and to make available additional shares for use in the future.

Mr. Marbury stated that stockholders' equity in the company will not be affected by the split-up. The increase in the outstanding capital stock will be made by transferring \$16,955,250 from the company's capital surplus account to its capital stock account.—V. 181, p. 1441.

Missouri-Pacific RR.—April Income Up Sharply—

After accounting for all charges Missouri Pacific System net income for April, 1955, was \$1,221,752 compared with a net income of \$370,102 for April, 1954. For four months net income was \$5,101,223 compared with net income of \$2,433,152 for four months of 1954.

Gross revenue for April, 1955, totaled \$23,963,872 compared with \$23,194,763 for April, 1954. For the first four months gross revenues were \$94,007,315 compared with \$94,611,293 for same period 1954.—V. 181, p. 2474.

Moab Valley Uranium Co., Salt Lake City, Utah—Files—

The company on May 16 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at par (10 cents per share), through Moab Brokerage Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

NEMS-Clarke, Inc., Silver Spring, Md.—Files—

The corporation on May 9 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay for product research and development, replacement cost of machinery and manufacturing expenses.

Neptune Meter Co.—Acquires Gas Meter Firm—

This company on June 1 announced the acquisition of Superior Meter Co., of Brooklyn, N. Y., manufacturers of gas meters. The report was made jointly by D. E. Broggi, President of Neptune and C. Powers, President of Superior. The acquisition was made through a stock transfer and other considerations.—V. 181, p. 2313.

New British Dominion Oil Co., Ltd.—New Unit—

This company and Mid Con Oil & Gas, Ltd., have formed South Alberta Pipe Lines, Ltd., to connect the 150 billion cubic foot gas reserve in the Etvikon field of Southern Alberta, owned 65% by New British Dominion and 35% by Mid Con, with the City of Medicine

Hat, Alberta, Canada. In making the announcement, Thomas L. Brook, President of New British Dominion, said the pipe line, which will be operated by New British Dominion, will supplement the present gas supply of Medicine Hat on a 15-year contract and will supply the gas requirements of Northwest Nitro-Chemicals, Ltd., a \$22,000,000 petro-chemical enterprise, for the manufacture of ammonia chemical fertilizers. Northwest Nitro-Chemicals, Ltd., which is controlled by Commercial Solvents, New British Dominion Oil, and others, will commence construction of their facilities this summer. Commercial Solvents will manage and operate the plant which is scheduled for completion in the fall of 1956.

New British Dominion's wholly-owned United States subsidiary, Flank Oil Co., also recently announced an active exploration and development program on extensive property holdings in Montana, which will include an exploratory drilling program in conjunction with Sunray-Mid-Continent Oil Co., Union Oil Co. of California, and others. In view of the recent showings of uranium oxide in areas where the company has acreage holdings, Flank also plans a reconnaissance program this summer to evaluate the possibilities of uranium on its properties.—V. 175, p. 2379.

New Hosco Mines Ltd., Toronto, Ont., Canada—Drills

This company on June 2 reported diamond drilling equipment is now being moved onto its 71 claims property in the Foli Lake sector of the Beaverledge Camp. W. J. Hosking, President, advises initial phase of the current drilling program will concentrate on exploring the lateral and down dip extensions of five promising radioactive showings discovered in previous surface work. The company reports well over \$250,000 cash in the treasury.

New York Central RR.—Earnings—

Period End. April 30—	1955—Month—	1954	1955—4 Mos.—	1954
Ry. operating revenues	\$ 69,956,772	\$ 5,226,333	\$ 27,852,777	\$ 23,714,421
Ry. operating expenses	49,021,430	51,166,083	189,032,635	205,603,329
Net rev. from ry. ops.	11,935,342	8,060,817	4,920,142	3,198,902
Net ry. oper. income	5,125,443	1,364,232	21,550,005	5,435,545

Extends Two Exchange Offers—

This company has extended two of the three exchange offers for stock of New England railroads. The offer to exchange \$'00 of its 5 1/4% bonds for each share of The Pittsfield & North Adams RR. Corp. has been discontinued. The offers of \$150 principal amount of 6% bonds for each share of Boston & Albany RR. Co. and \$25 of 5 1/4% bonds for each share of Ware River RR. Co. have been extended until a total of 200,000 and 6,000 shares, respectively, of those companies have been acquired or until June 24, 1955, whichever is earlier. The offers will be discontinued on June 24, 1955, even if the stated amount of shares has not been acquired.

The exchange offers were made on Dec. 17, 1954, and have been approved by the Interstate Commerce Commission. They were declared effective on April 28, 1955. Shareholders of approximately 170,000 of the 250,000 outstanding shares of Boston & Albany RR. Co. have accepted the exchange offer. More than 4,500 of the 7,500 shares of Ware River RR. Co. and 3,100 of the 4,500 shares of The Pittsfield & North Adams RR. Corp. have been acquired under the exchange offers.—V. 181, p. 2517.

New York, Chicago & St. Louis RR.—Earnings—

Period End. April 30—	1955—Month—	1954	1955—4 Mos.—	1954
Ry. operating revenues	\$12,673,974	\$11,451,523	\$49,797,523	\$48,077,276
Ry. operating expenses	8,873,409	8,542,663	34,466,686	33,428,893
Net rev. from ry. ops.	\$3,800,565	\$2,911,872	\$14,330,837	\$12,581,383
Net ry. oper. income	1,578,398	1,225,685	5,912,600	5,152,643

New York, New Haven & Hartford RR.—Earnings—

Period End. April 30—	1955—Month—	1954	1955—4 Mos.—	1954
Railway oper. revenue	\$12,846,054	\$2,707,534	\$47,452,232	\$41,704,014
Railway oper. expenses	9,874,812	11,597,674	39,657,522	42,030,637
Net rev. from ry. ops.	\$2,971,252	\$1,111,920	\$9,837,770	\$7,673,377
Net railway oper. inc.	1,249,058	763,129	3,832,277	60,431

Newman-Crosby Steel Co.—Partial Redemption—

There have been called for redemption on June 30, 1955 \$14,000 of the 5 1/2% 12-year subordinated debentures, due July 1, 1963 at 102 1/2% and accrued interest. Payment will be made at the Industrial National Bank, 111 Westminster St., Providence, R. I.—V. 179, p. 2598.

Niagara Share Corp.—Total Assets Higher—

As of May 31—	1955	1954
Net assets at market value	\$41,777,847	\$37,243,231
Number of shares	1,087,732	1,127,701
Net asset value per share of common stock	\$24.78	\$29.48

All figures are before the reserve for estimated Federal and State taxes on unrealized appreciation of investments.—V. 181, p. 1676.

Noma Lites, Inc.—Banker on Board of Unit—

Donald K. Mackenzie has been elected a Director of D. K. Luman & Co., Inc., wholesale druggists, which is a wholly-owned and controlled subsidiary of Noma Lites, Inc. He is a Vice-President of The Midland Trust Co. of New York.

North Country Uranium & Minerals, Ltd., Edmonton, Canada—Hearing Before SEC—

The Securities and Exchange Commission on May 31 announced that, at the request of counsel for this company and H. W. Ker Uranium Mines, Ltd., (Edmonton), it has scheduled a hearing on June 8, 1955, on the question whether to vacate or make permanent, Commission orders of April 21, 1955, (1) temporarily suspending the Registration D exemption from registration under the Securities Act of 1933 for an offering of stock by North Country Uranium, and (2) temporarily denying the Registration D exemption from registration under the Securities Act for a proposed offering of stock by H. W. Ker Uranium. At the hearing, inquiry will be conducted into the question whether the various provisions of Regulation D have been complied with in connection with the offering or proposed offering of the securities in question. For pertinent details see under North American Uranium & Minerals, Ltd. (should have read North Country Uranium & Minerals, Ltd.) in V. 181, p. 2016.

Northern Illinois Gas Co.—Earnings—

Years Ended April 30—	1954	1955
Operating revenues	\$56,429,623	\$66,217,337
Operating expenses	43,542,619	48,636,696
Net operating income before Fed. inc. taxes	\$12,887,004	\$17,580,641
Provision for Federal income taxes		7,937,000
Net operating income		\$9,643,641
Other income		156,495
Gross income		\$9,800,136
Interest on first mortgage bonds		2,100,070
Net income		\$7,700,136
Provision for dividends on preferred stock		500,000
Net income applicable to common stock		\$7,200,136
Shares of common stock outstanding at end of period		6,038,569
Earnings per share		\$1.19

*Includes amounts recorded on the books of Commonwealth Edison Co. prior to Feb. 1, 1954, the date on which the company began operations.—V. 181, p. 649.

Northeastern Water Co. (& Subs.)—Earnings Off—

Period End. Mar. 31—	1955—3 Mos.—	1954	1955—12 Mos.—	1954
Operating revenues	\$1,085,836	\$1,013,442	\$4,582,153	\$4,303,710
Oper. exps. and taxes	862,046	797,405	3,556,423	3,382,049
Operating income	\$223,790	\$216,037	\$1,025,730	\$921,661
Other income	26,324	22,254	928,305	924,069
Gross income	\$250,114	\$238,291	\$1,954,035	\$1,845,730
Income deductions	234,212	212,054	886,982	854,667
Net income	\$15,902	\$26,237	\$1,067,053	\$991,063

Ohio Valley Electric Corp.—To Sell Notes—

The SEC on May 26 announced the issuance of a decision authorizing this corporation to issue and sell for cash to 12 of the 14 institutions now owning OVEC's outstanding notes, \$10,000,000 of new notes ("Interim Debt") due 90 days after demand, and authorizing an amendment of the agreements evidencing all outstanding debt securities of OVEC so as to permit its associated or "participating companies" to reduce their commitments to supply equity capital to OVEC from \$20,000,000 to \$10,000,000 so long as the notes or other Interim Debt remain outstanding.

The associated companies include American Gas & Electric Co. and three of its subsidiaries; The West Penn Electric Co. and three of its subsidiaries; Ohio Edison Co. and one of its subsidiaries; and The Cincinnati Gas & Electric Co.; Kentucky Utilities Co., and Louisville Gas & Electric Co. By previous SEC orders, OVEC was authorized (1) to issue and sell 200,000 shares of its \$100 par stock to the associated companies (of which 100,000 shares have been issued for a cash consideration of \$10,000,000); and (2) to issue not in excess of \$360,000,000 of bonds to 33 institutional investors, \$50,000,000 of unsecured notes to 14 institutions, including 12 banks, and \$3,000,000 of subordinated notes to the associated companies.

The revision of OVEC's financing program, proposed after consultation with the Atomic Energy Commission and with the persons to whom its bonds, notes and subordinated notes were issued, is designed to postpone the obligations of the participating companies to invest the remaining \$10,000,000 in common stock of OVEC during such period of time as the equivalent amount of capital is invested in OVEC in the form of loans (Interim Debt). According to the application, the revised financing program will reduce the cost of power to the AEC under the Power Agreement by approximately \$1,200,000 per annum, without giving effect to reductions in taxes otherwise allowable by the Government. The net effect of the proposal, as long as the Interim Debt remains outstanding, will be to substitute debt capital for equity capital to the extent to \$10,000,000 or 2 1/2% of the total capital requirements.—V. 181, p. 2359.

Old Republic Insurance Co.—New Name, Etc.—

James H. Jarrell, President of the Old Republic Credit Life Insurance Co. of Chicago and head of the group which recently acquired controlling interest in the Coal Operators Casalty Co. of Greensburg, Pa., has announced that the name of the latter company is being changed to Old Republic Insurance Co., effective June 1, 1955. Mr. Jarrell was elected President of Coal Operators on April 25 when the new stockholders met for the first time. The Pennsylvania company, organized in 1953 to write workmen's compensation insurance, will soon have its capital and surplus increased to \$3,500,000. Mr. Jarrell stated, and future emphasis will be placed on diversification into additional lines of fire and casualty business. Old Republic Credit Life write more than one billion 200 million of insurance in 1954, and is the world's largest company specializing in writing life and disability insurance in connection with consumer credit.—V. 181, p. 2016.

Panellit, Inc.—Unit Receives Government Order—

Jorden Electronics, Inc., of Pasadena, Calif., a wholly-owned subsidiary, has been awarded a contract by General Services Administration for an initial quantity of 5,000 portable radiation survey meters for the Federal Civil Defense Administration. It was announced on June 1 by Albert F. Sperry, Panellit's President. The company designs, engineers and produces instrument controls for atomic developments and for the electric power and process industries. The instruments will be distributed by FCDA to various stations around the country and will be available for defense use in case of atomic attack. Mr. Sperry expressed the belief that the initial order will be doubled with sales exceeding \$500,000.—V. 181, p. 1442.

Pennsylvania Power & Light Co.—Merger Effective—

See Pennsylvania Water & Power Co. below.—V. 181, p. 1676.

Pennsylvania Water & Power Co.—Merger Effective—

This company was merged into Pennsylvania Power & Light Co. on June 1, following Federal Power Commission approval May 6, Pennsylvania P. U. Commission approval May 25 and directors' meetings of both companies on June 1.

Under the terms of the merger agreement, holders of common stock shares of Pennsylvania Water will receive one-quarter share of P&L 4.40% series preferred stock and one-half share of P&L common stock for each Pennsylvania Water share held. Cash payments are to be made in lieu of any issuance of fractional shares. Preferred stocks of Pennsylvania Water were redeemed, P&L advancing approximately \$7,600,000 to Pennsylvania Water for redemption purposes. P&L assumed full responsibility for all Pennsylvania Water's debts and liabilities, including all outstanding bonds.

The merger involves transfer of all properties owned by Pennsylvania Water to P&L including the 104,000 kw Holtwood hydroelectric project, 105,000 kw Holtwood steam generating facilities and high-voltage transmission lines tying to the P&L system.

P&L also acquired by the merger, Pennsylvania Water's one-third ownership of the Safe Harbor Water Power Corp. which owns a 230,000 kw hydro plant located eight miles above Holtwood. The Baltimore Gas & Electric Co. owns the remaining two-thirds of the outstanding common stock. P&L and Baltimore Gas & Electric have contracted with Safe Harbor to purchase its output on the basis of one-third to P&L and two-thirds to the Baltimore utility.

In connection with consummation of the merger, P&L sold to Baltimore Gas and Electric, as previously agreed upon, all securities of Pennsylvania Water's subsidiary, the Susquehanna Transmission Co. of Maryland, the owner of transmission and other utility facilities in Maryland. This sale will enable P&L to continue its operations entirely within the State of Pennsylvania.

Completion of the merger also has the effect of terminating the litigation before the Federal Power Commission and the Federal courts which has been in progress for the past six years between Pennsylvania Water and the Baltimore company, then the Consolidated Gas, Electric Light & Power Co. of Baltimore.

Joseph S. Young of Allentown, President of L-high Portland Cement Co. and a director of Pennsylvania Water, now becomes a director of Pennsylvania Power & Light Co., increasing P&L's board to 11. G. W. Spaulding, formerly President of Pennsylvania Water becomes a Vice-President of P&L.

The Safe Harbor corporation has contracted with the Stone & Webster Service Corp. to furnish it with management and supervisory services. Frederick Iltz, of Stone & Webster, will serve as President of the Safe Harbor company.—V. 181, p. 1676.

People's Finance Corp., Denver, Colo.—Stock Offered—

An underwriting group headed by Paul C. Kimball & Co. on May 31 offered for public sale 50,000 shares of 60-cent cumulative convertible preferred stock (\$5 par value) at \$10 per share.

The new preferred is convertible into class A common stock on or before Sept. 30, 1961.

PROCEEDS—Net proceeds will be added to the company's working funds, principally to reduce outstanding bank loans.

CAPITALIZATION—Giving effect to the current issue, capitalization of the company will consist of \$1,230,800 debt; 58,809 shares of class A common stock; 55,000 shares of class B common stock (\$1 par value) and the 50,000 shares of new preferred.

UNDERWRITERS—Associated in the underwriting are: Dempsey-

Tegeler & Co.; Wilson, Johnson & Higgins; A. G. Edwards & Sons; Peters, Writer & Christensen, Inc.; and Mason Brothers.—V. 181, p. 2122.

Peoples Gas Light & Coke Co.—Stock Offering—

The company is offering to its stockholders of record June 2 the right to subscribe on or before June 24 for 111,836 additional shares of capital stock (par \$100) at \$140 per share on the basis of one new share for each 10 shares held (with an oversubscription privilege). The offering is not underwritten.

The First National Bank of Chicago, 38 So. Dearborn St., Chicago 99, Ill., and The Hanover Bank, 70 Broadway, New York 15, N. Y., have been appointed agents in connection with this offering.

PROCEEDS—The company plans to use the proceeds from the sale of the additional capital stock, estimated at \$15,500,000 for (a) repaying \$6,000,000 of bank loans incurred to purchase stock of Peoples Production Company, a subsidiary engaged in the exploration for oil and gas off the coast of Louisiana, and for purchasing additional stock of that company in the amount of \$2,000,000 and (b) other corporate purposes including the financing of a portion of the cost of the expansion of underground gas storage facilities at Herscher, Ill., for which authority has been requested of the Federal Power Commission, and enlarging, improving and replacing portions of the distribution system of Peoples Gas.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First and refunding mortgage bonds—		
Series E, 3 1/4%, due Aug. 1, 1966		\$22,000,000
Series G, 3%, due June 15, 1961		17,000,000
Series I, 3 1/4%, due July 1, 1979		39,950,000
Capital stock (\$100 par value)	2,000,000 shs.	1,230,000 shs.

*The mortgage is an open end mortgage. Additional bonds may be issued thereunder although the amount of such issuable bonds is limited by certain restrictive provisions of the mortgage as supplemented.—V. 181, p. 2517.

Pioneer Finance Co., Detroit, Mich.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May 26, 1955, covering 50,000 shares of 5 1/2% convertible preferred stock, \$10 par, to be offered for public sale at par with a 75c commission to the underwriters, Watling, Lerchen & Co. and Mullaney, Wells & Co.

Net proceeds, estimated at \$448,500, will be used for additional working capital.

According to the prospectus, it is anticipated that the sale of the convertible preferred stock will make possible the sale to insurance companies of additional subordinated debentures in an amount not exceeding \$400,000. Then net proceeds of sale of any such debentures would also be used for additional working capital.—V. 180, p. 2597.

Pioneer Natural Gas Co., Amarillo, Tex.—Registers With Securities and Exchange Commission—

This company on May 27 filed a registration statement with the SEC relating to a proposed secondary offering of 776,066 shares of common stock (no par). Union Securities Corp., New York, is named as the principal underwriter.

This offering does not represent additional financing by Pioneer, the shares having been purchased principally from Sinclair Oil Corp. in July, 1954 by a group of investment banking houses and being sold for their account.

Pioneer operates a natural gas production, transmission and distribution system in the Panhandle area of Texas from Amarillo in the north through Lubbock to Midland and Odessa in the south.

The prospectus lists nine selling stockholders, all investment banking houses, which own in the aggregate 815,893.72 shares of Pioneer stock. The principal holder, Union Securities, owns 491,066.72 shares and is selling 471,066 shares. The nine firms, together with two other investment banking houses and one individual, purchased from Sinclair Oil Corp. in July, at \$22.10 per share, 767,721.72 shares of Pioneer stock (because of certain additional shares then held or subsequently acquired, the aggregate holdings now amount to 860,893.72, of which 45,000 shares are owned by the other three purchasers).

Following the sale by the selling stockholders of the 776,066 shares, and the delivery by Union Securities of its remaining 20,000.72 shares to Tri-Continental Corporation (which owns all of the capital stock of Union Securities) in payment of a dividend on its capital stock, the twelve purchasers will continue to own an aggregate of 64,827 shares (out of a total of 860,893.72 shares presently owned).—V. 181, p. 2122.

Piper Aircraft Corp.—Offers to Buy Its Stock—

William T. Piper, President and Chairman of the Board, on May 31 announced that the corporation is requesting tenders for the sale to it of shares of its preferred stock as prices not exceeding \$12 per share. Tenders must be received at Manufacturers Trust & Co., New York, not later than June 17, 1955, and tenders at the lowest price will be accepted before tenders are accepted at a higher price.—V. 180, p. 2400.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. April 30—	1955—Month—	1954	1955—4 Mos.—	1954
Railway oper. revenue	\$3,461,883	\$2,688,789	\$12,521,742	\$11,762,579
Railway oper. expenses	2,668,275	2,738,926	10,207,997	11,365,634
Net rev. from ry. op.	\$793,608	\$*109,137	\$2,313,745	\$296,845
Net railway oper. inc.	1,038,587	597,790	3,847,713	2,905,503

*Deficit.—V. 181, p. 2122.

Pittsfield & North Adams RR. Corp.—Offer Discussed—

See New York Central RR. above.—V. 181, p. 2122.

Potomac Electric Power Co.—Registers With SEC—

The Potomac Plan for the Systematic Accumulation of the Common Stock of this company, on May 24, filed a registration statement with the SEC seeking registration of \$1,000,000 face amount of Potomac Plans. Issuer of the Periodic Payment Plans is Capital Reserve Corp.—V. 181, p. 2518.

Precision Radiation Instruments, Inc.—Stock Sold—

This corporation has announced that a public offering of 225,000 shares of common stock through Dempsey-Tegeler & Co. has been oversubscribed and that books are now closed. The offering price was \$5 per share.

Leslie M. Norman, President, said that 165,000 shares were offered for the account of the company and 60,000 shares for the account of a selling stockholder. Net proceeds received by the company will be used for the acquisition of new plant facilities and to increase working capital to be used in carrying on the inventory and meeting increased demands of the company's expanded business. The corporation is the world's largest producer of radiation detecting instruments. Principal lines of instruments produced by Precision are Geiger counters; and scintillation counters sold under the name of "Sintillators".—V. 181, p. 2518.

Prudential Discount Corp., Dallas, Tex.—Files With Securities and Exchange Commission—

The corporation on May 9 filed a letter of notification with the SEC covering 17,904 shares of 7% cumulative preferred stock (no par) and 17,904 shares of common stock (par one cent) to be offered in units of one share of each class of stock at \$10.01 per unit, without underwriting. The proceeds are to be used to buy outstanding common stock of General Finance Co. of Texas, and for working capital.

Publicker Industries Inc., Philadelphia, Pa.—Krasney Appointed Public Relations Director—

Samuel A. Krasney has been appointed Director of Public Relations, L. J. Gunson, President of the company's four liquor subsidiaries has announced. For the past two years, Mr. Krasney has been Director of Trade Relations.

B. A. Bergman, Director of Public Relations for Publicker for the past seven years, resigned to become Editor and a Director of the Philadelphia "Daily News."

Prior to joining Publicker, Mr. Krasney had been Wine & Spirits Editor of the New York "Journal of Commerce," Managing Editor for trade publications and a Reporter and Editor for New York and Florida daily newspapers.

Publicker's liquor subsidiaries are: Continental, Kinsey, Old Hickory and W. A. Haller distilling corporations.—V. 177, p. 1301.

(George) Putnam Fund of Boston—Record Sales—

Sales of new shares of this Fund during May were the highest for any month in its history. New sales totaled \$1,900,000, an increase of more than 8% over May sales a year ago.

Sales for the first five months of 1955 were approximately 10% higher than in the same period of 1954, according to George Putnam, Chairman of the Trustees. Total net assets of the Fund were \$111,000,000 on May 31, 1955, compared with \$82,000,000 on the same date last year.—V. 181, p. 1779.

Quinby & Co., Inc., Rochester, N. Y.—Registers With Securities and Exchange Commission—

The corporation on May 27 filed with the SEC an amendment to its registration statement covering \$250,000 interests in the Quinby Plan for accumulation of common stock of General Motors Corp.—V. 180, p. 1002.

Radiore Exploration Co., Las Vegas, Nev.—Files—

The company on May 19 filed a letter of notification with the SEC covering 750,000 shares of capital stock (par 10 cents) to be offered at 20 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining activities.

Rambec Exploration Corp., Las Vegas, Nev.—Files—

The company on May 5 filed a letter of notification with the SEC covering 1,180,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay for exploration and development expenses.

Raymond Discount Corp., N. Y.—Files With SEC—

The corporation on May 26 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital, etc.

Remington Rand Inc.—Consolidation Approved—

The stockholders on May 27 approved the proposed consolidation of this corporation and the Sperry Corp. Slightly more than 80% of the common stock and 80% of the preferred stock were voted by Remington Rand shareholders in favor of the proposed consolidation. It was also announced that the consolidated Sperry Rand Corp. will commence business July 1, 1955.

The stockholders of Sperry Corp. voted in favor of the proposed consolidation on May 26.—V. 181, p. 2123.

Revelation Mining Co., Glenwood Springs, Colo.—Files With Securities and Exchange Commission—

The company on May 17 filed a letter of notification with the SEC covering 234,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Reynolds Uranium Corp., N. Y.—Files With SEC—

The corporation on May 16 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting, for the accounts of Douglas J. Luckhurst (President) and Leonard Rosin.—V. 179, p. 1269.

Rheem Manufacturing Co. — Stock Sold—The public offering on May 24 of 400,000 shares of common stock (par \$1) at \$37.12½ per share by Blyth & Co., Inc., Kuhn, Loeb & Co. and Smith, Barney & Co. was quickly oversubscribed. See also V. 181, p. 2519.

Riddle Airlines, Inc.—New Director—

Thomas N. Mathers, a member of Security Counselors, Inc., 135 S. LaSalle St., Chicago, Ill., has been appointed a director.—V. 181, p. 2519.

Robinson Aviation, Inc., Teterboro, N. J.—Stock Offered—Public offering of 100,000 shares of common stock (par 20 cents) at a price of \$6.50 per share was made on June 1 by Homer O'Connell & Co., Inc., of New York City. Of the 100,000 shares being offered, 40,000 shares are being sold on behalf of the company and 60,000 shares on behalf of certain stockholders.

BUSINESS—Corporation is engaged in the business of manufacturing and selling various types of vibration and shock control mounts and devices which it has designed and developed for use primarily in the electronic, aviation, transportation and industrial fields. The company has offices and other facilities at Teterboro Airport, N. J., and Santa Monica, Calif.

PROCEEDS—Of the net proceeds to be received by the company from the sale of the 40,000 shares of common stock, about \$33,000 will be applied to the redemption and retirement of the 3,000 shares of its presently outstanding 3% cumulative preferred stock; approximately \$50,000 will be used to meet the estimated cost of moving to a proposed new building at Teterboro Airport, Teterboro, N. J., and the balance of the proceeds will be added to the general funds of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par value 20c per sh.)	500,000 shs.	316,000 shs.

—V. 181, p. 2359.

Ronson Corp.—Acquires Hydraulic Units, Inc.—

Louis V. Aronson II, President, on May 31, announced the acquisition by this corporation of Hydraulic Units, Inc., of Pasadena, Calif., manufacturers of aircraft assemblies, as part of Ronson's diversification and expansion program.

Hydraulic Units, Inc. produces hydraulic valves and cylinder assemblies under the designs of its own engineering division as well as those of customers.

Mr. Aronson said that the date of purchase was made effective as of April 30, which was the expiration date of the fiscal year of Hydraulic Units, Inc., which is currently producing hydraulic valves for Douglas, Boeing, Northrup and Republic. Ronson's eastern Air Products Division is manufacturing parts for Republic Aviation, North American (Columbus, Ohio), General Motors, Ford and Sikorsky.—V. 181, p. 1206.

Rothmoor Corp.—Management to Buy Stock—

The directors on May 26 approved a plan whereby management will acquire a substantially larger interest in the outstanding shares.

The plan will be submitted to stockholders at a meeting on June 20, 1955. It provides for the acquisition of the entire issue of class A stock heretofore owned by Maurice L. Rothschild & Co., in part by the corporation, and in part by management, including members of the Weinstock family who have been the largest holders of common stock. By this move, Maurice L. Rothschild & Co. is divesting itself of its last major manufacturing investment. Upon completion of the program, the number of shares outstanding will be reduced substantially (approximately 25% in terms of common shares).

Maurice L. Rothschild & Co. will continue to be the exclusive outlet for Rothmoor products in the areas in which it has been operating.—V. 172, p. 363.

St. Louis Southwestern Ry.—Earnings—

Period End.	1955—Month	1954—Month	1955—4 Mos.	1954—4 Mos.
Railway oper. revenue	\$5,516,288	\$4,999,673	\$20,846,606	\$20,323,021
Railway oper. expenses	3,117,979	3,135,065	12,445,442	13,153,573

Net rev. from ry. op.	\$2,398,309	\$1,864,608	\$8,401,164	\$7,169,442
Net ry. oper. inc.	856,597	724,557	3,133,210	941,136

—V. 181, p. 2359.

Schmieg Industries, Inc.—Offering Oversubscribed—The public offering of 99,880 shares of common stock by S. D. Fuller & Co. and Vermilye Brothers has been successfully completed and the books closed, it was announced on June 2. See details in V. 181, p. 2360.

Scholz Homes, Inc.—Stock Offering Oversubscribed—Mention was made in our issue of May 23 of the public offering of 180,000 shares of common stock (par \$1) at \$5 per share by Straus, Blosser & McDowell and associates. This offering has been oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Current notes payable—		
Insurance company—secured		\$228,487
Others		48,541
4¾% note due August, 1973		167,368
5½% notes due August, 1963 and January, 1957		72,910
5% notes due December, 1955 & 1957		93,546
5% note due March, 1958		13,424
Common stock (\$1 par value)	500,000 shs.	340,000 shs.

*Secured by mortgages on homes under construction. The notes bear interest at rates ranging from 4½% to 5% and mature at various dates in 1974 and 1975. While such loans by their terms have a final maturity in excess of one year, they are included as current obligations, since when properties are sold, ordinarily within a period of one year, the loans are repaid.

†Of which amount \$7,172 is payable to officers on demand without interest.

UNDERWRITERS—The name of each underwriter and the respective number of shares which each has severally agreed to purchase from the company are as follows:

Shares	Shares
Straus, Blosser & McDowell 62,000	H. M. Bylesby & Co., Inc. 5,000
Wm. C. Roney & Co. 25,000	Campbell, McCarty & Co., Inc. 5,000
Baker, Simonds & Co. 15,000	
Reinholdt & Gardner 15,000	Carr & Co. 5,000
Cruttenden & Co. 10,000	Diltmar & Co. 5,000
Fusz-Schmelzle & Co. 10,000	Fairman, Harris & Co., Inc. 5,000
Tessie, Dav & Co., Inc. 8,000	Lentz, Newton & Co. 5,000
See also V. 181, p. 2360.	Reid, Higbie & Co. 5,000

(Ed.) Schuster & Co., Inc.—Stock Offered—Robert W. Baird & Co., Milwaukee, Wis., on May 24 offered 17,000 shares of common stock (par \$10) at \$16.75 per share, with a dealer's concession of 75 cents per share. The offering was oversubscribed.

The proceeds go to selling stockholders.—V. 181, p. 414.

Seaboard Finance Co.—Earnings Show Gain—

This company continued to expand its operations in the first half of the current fiscal year, the six months ended March 31, 1955, and volume of business and receivables outstanding rose to new highs, Paul A. Appleby, President, reported on May 31 in a letter to shareholders.

The volume of loans written and sales contracts purchased during the period totaled \$130,078,012, compared with \$96,735,232 in the first half of the preceding year. Receivables outstanding on March 31, 1955, amounted to \$156,262,056, against \$131,041,677 on the same date one year earlier.

Net income in the six months ended March 31 last was \$2,520,584, equal, after preferred dividends, to \$1.14 a share on the average of 2,030,828 common shares outstanding. This compared with \$2,216,203, or \$1.12 a common share, in the first half of the 1954 fiscal year, on an average of 1,822,062 shares outstanding. Per share earnings reflected an increase in the number of common shares outstanding, due to conversion of the \$2.12 convertible preferred stock. Full conversion of this issue will require the issuance of 56,258 more common shares.

Net income in the second quarter of the current fiscal year, the three months ended March 31, 1955, amounted to \$1,250,564, equal, after preferred dividends, to 55 cents a share on the average of 2,055,574 common shares outstanding. This compared with \$1,139,788, or 54 cents a common share, on the average of 1,867,421 shares outstanding in the second quarter last year.—V. 181, p. 2124.

Seattle Gas Co.—Awards Construction Contracts—

Five construction jobs totaling \$2,506,500—the first phase of this company's vast program to prepare for the distribution of natural gas—have now been contracted for or authorized, Walter S. Byrne, President, announced on May 28.

Contracts for two of the jobs already have been awarded. Engineering on the other three is under way, and contracts are expected to be awarded in mid-December. All of the work will be completed prior to July 1, 1956, target date for the arrival of natural gas in Seattle.—V. 181, p. 2018.

(S. W.) Shattuck Chemical Co., Denver, Colo.—Files

The company on May 23, filed a letter of notification with the SEC covering 43,906 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to help pay cost of new building.

Shoe Corp. of America—Notes Placed Privately—This corporation has placed privately through Wertheim & Co., \$4,000,000 of 20-year sinking fund notes due May 1, 1975, (of which the company has borrowed \$3,000,000, with an option to borrow the balance by May 1, 1956) and \$2,500,000 20-year subordinated sinking fund notes due April 1, 1975.

The proceeds of this financing have been added to the company's general funds and will be used in part for expansion and acquisitions.—V. 181, p. 2360.

Silver Gull Oil & Gas Corp., Las Vegas, Nev.—Files—

The corporation on May 23 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to oil and gas activities.

Simons Co., Inc., Albuquerque, N. M.—Files With SEC

The corporation on May 23 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to engaging in new and novel system of national advertising (theatres).

Southern California Gas Co.—Stock to Parent—

The company has been authorized by the California P. U. Commission to sell 600,000 shares of common stock to its parent, Pacific Lighting Corp., at par (\$25 per share) on or before Oct. 31, 1955. Proceeds

will be used to liquidate indebtedness to Pacific Lighting and to defray various expansion costs.

To Modify Indenture—

The company filed an application with the SEC on May 20, 1955, for qualification of an indenture in respect of five series of outstanding first mortgage bonds aggregating \$107,202,000 in principal amount. The application relates particularly to the proposed modification of certain provisions of this indenture, if the necessary consents of the holders of the outstanding bonds are obtained; and although no physical exchange of new bonds for the outstanding bonds is contemplated, the making of such amendments "might constitute such a change in the outstanding bonds as would, as a matter of law, result in the issuance under the indenture as so amended of new bonds in exchange for a like principal amount of bonds outstanding under the indenture on the effective date of the making of such amendments." Thus, the application for qualification of the indenture, as amended, The company claims that such issuance and exchange of bonds is entitled to exemption from registration under the Securities Act of 1933.—V. 178, pp. 669 & 2377.

Southern Counties Gas Co. of California—To Modify Indenture—

The company filed an application with the SEC on May 20, 1955, for qualification of an indenture in respect of six series of outstanding first mortgage bonds aggregating \$59,750,000 in principal amount. As in the case of Southern California Gas Co. above, the application relates to the proposed modification of certain provisions of this indenture, which might, as a matter of law, constitute the issuance of new bonds in exchange even though no physical exchange of new bonds for old is contemplated. Thus, the application for qualification of the indenture, as amended, and exemption from registration under the Securities Act of 1933 is claimed.—V. 179, p. 2476.

Southern New England Telephone Co.—Registers With Securities and Exchange Commission—

The company, filed a registration statement with the SEC on May 26, 1955, covering \$20,600,000 of 34-year debentures, due June 1, 1989, to be offered for public sale at competitive bidding. From the net proceeds the company intends to repay some \$12,800,000 of advances from American Telephone & Telegraph Co., representing borrowings for general corporate purposes, including property additions and improvements. The remainder of the proceeds will be added to the general funds of the company; and the company intends to expend before the end of October 1955 an amount in excess of such remainder for its construction program.—V. 181, p. 1882.

Southwestern Gas & Electric Co.—Financ'g Approved

The company has received SEC authorization to issue and sell at competitive bidding, 60,000 shares of its \$100 par preferred stock.

Net proceeds of the financing will be used to pay for a part of the cost of the company's construction program, involving estimated expenditures for 1955 and 1956 of \$36,600,000. The Commission's order also authorized certain proposed charter amendments relating to the incurring of indebtedness, common stock dividend payments, the vote required in respect of an increase in authorized preferred, and related matters.—V. 181, p. 2360.

Standard Oil Co. (Ohio)—Partial Redemption—

The Midwest Stock Exchange has received notice from the company that 5,492 shares of 3¾% cumulative preferred stock, series "A" will be called for redemption on July 15, 1955, to meet sinking fund requirements at the redemption price of \$100 per share plus accrued dividends from April 15, 1955 of 93.75 cents per share.

Certificates to be redeemed were drawn by lot from a list of stockholders at the close of business June 3, 1955 by the redemption agent, The Chase Manhattan Bank of New York City, where a list of the called numbers is available.—V. 181, p. 2360.

Standard Power & Light Corp.—Cash Distribution—

The corporation has filed an application with the SEC with respect to its proposal to make a cash distribution of 35c per share, payable to each holder of record on June 24, 1955 of its outstanding 1,320,000 shares of common stock and 110,000 shares of common stock, series B; and the Commission has issued a notice giving interested persons until June 10, 1955, to request a hearing thereon.—V. 181, p. 2018.

Star Plywood Cooperative, Estacada, Ore.—Files—

This company on May 6 filed a letter of notification with the SEC covering 60 membership certificates to be issued at \$5,000 each, without underwriting. The proceeds are to be used to enable company to retain its contract.

Star Uranium Co., Watertown, S. D.—Files With SEC

The company on May 16 filed a letter of notification with the SEC covering 300 shares of capital stock to be offered at par (\$100 per share), through Maurice Spolum, Watertown, S. D. The net proceeds are to be used to pay expenses incident to mining operations.

State Fire and Casualty Co., Miami, Fla.—Proposed Stock Offering—

R. R. Kaplan, President, on May 19 in a letter to the holders of class A non-voting and class B-voting common stock, said: "This company is the holder of all of the voting stock of Great Atlantic Life Insurance Co., which is contemplating an offering to the holders of State Fire's outstanding class A non-voting and class B-voting common stock of shares of Great Atlantic's class A non-voting common stock (par \$1.50) at \$3 per share, on the basis of one share of Great Atlantic's class A stock for each three shares of State Fire's outstanding common stock held. It is proposed that any unsubscribed shares will be sold by Great Atlantic to the general public.

"In connection with the proposed offering, a registration statement has been filed by Great Atlantic with the SEC under the Securities Act of 1933. Subject to the registration statement becoming effective, it is proposed that subscription warrants, together with copies of a prospectus, will be mailed to each common stockholder of State Fire of record on or about June 7, 1955. Only stockholders of record at that time will be entitled to receive the subscription warrants. It is expected that the subscription period will expire on or about June 21, 1955."—V. 181, p. 752.

Stylon Corp., Milford, Mass.—City of Florence Bonds Offered—

Gearhart & Otis, Inc. (New York), White & Co. (St. Louis) and McCoy & Willard (Boston) have sold \$1,950,000 City of Florence (Ala.) 5% first mortgage industrial development revenue bonds dated June 15, 1955, and due serially June 15, 1957-1980, at 100 and accrued interest, it was announced on June 2. The bonds are exempt, in the opinion of counsel, from all Federal income taxes.

PROCEEDS—Net proceeds will be used to erect and equip a manufacturing plant to be leased to Stylon Southern Corp., a wholly-owned subsidiary of Stylon Corp., Milford, Mass. Stylon Corp., now listed on the American Stock Exchange, obtained the financing of its first Florence (Ala.) plant through issuance of industrial development revenue bonds, exchangeable for 500 shares of its common stock. The \$1,000 bonds which sold down as low as \$500 shortly after the offering in late 1952, rose as high as \$2,500, and are currently selling at about \$2,000 per bond.

EXCHANGE OFFER—In connection with the offering, Stylon Corp. has agreed to offer in exchange for the bonds an aggregate of 390,000 shares of its common stock in the ratio of 200 shares for each \$1,000 bond for the first five years and at decreasing rates thereafter.

EARNINGS—Earnings of the Stylon Corp. for 1954 were \$164,625 and for the quarter ended March 31, 1955 were \$95,747, compared with \$31,961 for the quarter ended March 31, 1954.—V. 181, p. 4520.

(Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 preferred (s-a)	\$3	7-1	6-17
Acme Electric Corp., common (quar.)	3c	6-20	6-8
5% preferred (s-a)	\$2.50	6-1	5-27
Addressograph-Multigraph (quar.)	10c	7-9	6-16
Extra	7c	7-9	6-16
Admiral Corp. (quar.)	25c	6-30	6-15
Aetna Casualty & Surety Co. (quar.)	7c	7-1	6-10
Aetna Life Insurance Co. (quar.)	50c	7-1	6-10
Ahlberg Bearings, class A (quar.)	8 1/2c	7-1	6-21
Aid Investment & Discount, Inc.—			
Common (quar.)	6 1/2c	7-1	6-15
5 1/2% preferred A (quar.)	34 1/2c	7-1	6-15
5 1/2% preferred B (quar.)	34 1/2c	7-1	6-15
Allen's Inc., common (quar.)	30c	7-1	6-10
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10
Allegheny & Western Ry. (s-a)	\$3	7-1	6-20
Allied Products Corp. (quar.)	60c	6-27	6-13
American Air Filter, 5% pfd. (quar.)	18 1/2c	7-5	6-15
American Can, 7% preferred (quar.)	43 1/2c	7-1	6-16
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	7-1	6-20
American Factors, Ltd.	30c	6-15	6-1
American Forest Products Corp.	45c	6-11	6-21
American Hair & Felt Co., \$6 pfd. (quar.)	\$1.50	7-1	6-21
American Machine & Metals (quar.)	35c	6-30	6-15
American National Fire Insurance (quar.)	15c	7-15	6-20
American Tobacco, 6% preferred (quar.)	\$1.50	7-1	6-10
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	150c	7-7	6-15
\$2.80 preferred (quar.)	170c	7-20	6-30
Argus Corp., Ltd., common (quar.)	120c	9-1	7-29
\$2.40 2nd pref. A (quar.)	160c	8-2	7-15
Arkansas Power & Light—			
4.72% (initial) (quar.)	\$1.18	7-1	6-15
4.32% preferred (quar.)	\$1.08	7-1	6-15
Armstrong Rubber, 4 1/4% convertible preferred (entire issue called for redemption at \$51.533 per share plus this dividend)	3c	7-5	---
Arundel Corp. (quar.)	35c	7-1	6-15
Arvin Industries (quar.)	40c	6-30	6-13
Ashdown (J. H.) Hardware, Ltd., class B	118c	7-1	6-10
Associated Motion Picture Industries (quar.)	15c	7-1	6-13
Athey Products Corp.	15c	6-20	6-10
Atlantic Co. (quar.)	12 1/2c	7-1	6-16
Atlas Powder, 4% convertible preferred A (entire issue called for redemption on July 5 at \$110 per share plus this dividend)	72c	7-5	---
Auto Finance (stock dividend)	100%	6-19	5-20
Automobile Insurance Co. (Hartford)	50c	7-1	6-10
Avon Products, 4% preferred (quar.)	50c	7-1	6-16
Avon-Hill Co. (quar.)	10c	6-10	5-31
Stock dividend	3%	6-10	5-31
Baldwin Piano Co. (quar.)	37 1/2c	6-15	6-1
Baltimore Brick, 5% 1st pfd. (accum.)	\$2.50	6-27	6-10
Bankline Oil Co. (quar.)	10c	6-14	6-7
Barber-Ellis of Canada, Ltd.—			
7% preference (s-a)	\$1.75	7-15	6-30
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Bates Mfg. Co., common (quar.)	29c	6-29	6-13
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-13
Beatrice Foods Co., common (quar.)	55c	7-1	6-15
3 1/2% preferred (quar.)	84 1/2c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Belknap Hardware & Mfg. (quar.)	40c	6-10	5-25
Quarterly	15c	9-1	8-9
Quarterly	15c	12-1	11-10
Quarterly	15c	3-15	2-9
Beneficial Finance (quar.)	25c	6-30	6-15
Black & Decker Mfg. (quar.)	50c	6-29	6-14
Bliss & Laughlin (quar.)	50c	6-30	6-17
Blue Diamond Corp. (quar.)	15c	6-16	6-7
Bon Ami Co. (Directors again deferred div. action on class A and B shares)			
Brazilian Traction, Light & Power, Ltd.—			
6% preferred (quar.)	\$1.50	7-1	6-15
Bridgeport Gas Co., com. (quar.)	7c	6-30	6-10
5.28% preferred (quar.)	33c	6-30	6-10
British Columbia Forest Products, Ltd.—			
Quarterly	110c	8-2	6-30
British Columbia Telephone Co. (quar.)	150c	7-1	6-16
British Industries (quar.)	15c	6-29	6-17
Extra	12 1/2c	6-29	6-17
Brooks Brothers, Inc., common	7c	7-1	6-15
6% conv. pref. (quar.)	7c	7-1	6-15
Brown-Forman Distillers, com. (quar.)	20c	7-1	6-10
4% preferred (quar.)	10c	7-1	6-10
Building Products, Ltd. (quar.)	145c	7-2	6-10
Calgary Power Ltd., 5% pfd. (quar.)	\$1.25	7-2	6-3
4 1/2% preferred (quar.)	\$1.1	7-2	6-3
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-3
Calif. Electric Power \$2.50 pfd. (quar.)	62c	7-1	6-15
Campbell (A. S.) Co., \$2.50 pfd. (quar.)	62 1/2c	7-1	6-15
Canada Bread Co., Ltd.	110c	7-1	6-16
Canada Machinery, Ltd.	125c	6-28	6-10
Canadian Bronze Co. Ltd. (quar.)	131c	8-1	7-11
Canadian Oil Cos., Ltd. (quar.)	115c	8-15	7-14
Canadian Westinghouse, Ltd. (quar.)	150c	7-4	6-15
Capital City Products (quar.)	25c	6-17	6-8
Central Canada Investments, Ltd.	120c	7-2	6-23
Central Cold Storage (quar.)	50c	6-21	6-3
Central Fibre Products, com. (quar.)	25c	6-15	6-3
Extra	25c	6-15	6-3
6% preferred (quar.)	37 1/2c	6-15	6-3
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
4.75% preferred (quar.)	\$1.18 1/4	7-1	6-10
Central Maine Power, com. (increased)	35c	6-30	6-10
3.50% preferred (quar.)	87 1/2c	7-1	6-10
Century Shares Trust (from investment inc.)	13c	6-25	6-13
Cleveland Builders Supply (quar.)	50c	7-1	6-20
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	7-29	7-8
5% preferred (quar.)	\$1.25	7-29	7-8
Cleveland Trencher (quar.)	18c	6-30	6-15
Collins Radio, 4% preferred (initial)	\$0.2722	7-1	6-20
Colonial Finance Co.	60c	6-9	6-1
Columbia Gas System (quar.)	20c	8-15	7-20
Commonwealth Life Insurance, (Louisville, Ky.), (quar.)	25c	6-15	5-31
Consolidated Rendering Co. (increased quar.)	75c	6-15	6-6
Extra	75c	6-15	6-6
Continental Baking, com. (quar.)	45c	7-1	6-10
\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-10
Cowles Chemical Co. (quar.)	20c	6-30	6-15
Crompton Mfg. Co. (quar.)	10c	6-30	6-15
Crum & Forster Securities, class A (quar.)	50c	6-30	6-17
Class B (quar.)	50c	6-30	6-17
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	7-5	6-20
Cuban-American Sugar (quar.)	15c	7-1	6-16
Cummins Engine Co., com. (quar.)	25c	6-15	6-6
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Daitch Crystal Dairies—			
Stock dividend	3%	8-15	7-1
Dan River Mills (quar.)	25c	7-1	6-16
De Vegh Income Fund	12c	6-17	6-1
Decca Records, Inc. (quar.)	17 1/2c	6-30	6-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Decker Mfg. Co. (quar.)	7 1/2c	7-1	6-10	Kekaha Sugar (quar.)	20c	6-10	6-1
Delaware Power & Light, 3.70% pfd. (quar.)	92 1/2c	6-30	6-10	Kendall Refining Co. (quar.)	40c	7-2	6-21
4% preferred (quar.)	\$1	6-30	6-10	Keyes Fibre, \$3 class A	75c	8-1	---
4.28% preferred (quar.)	\$1.07	6-30	6-10	(Entire issue called for redemption on Aug. 1 at \$55 per share plus this dividend)			
4.56% preferred (quar.)	\$1.14	6-30	6-10	Kinney (G. R.) Co. (quar.)	40c	6-27	6-8
Dempster Mill Mfg. (quar.)	\$1.50	6-1	5-20	Stock dividend	5%	6-27	6-8
Denver, Chicago Trucking Co. (quar.)	25c	6-30	6-16	Kwikset Locks, Inc. (quar.)	25c	7-15	6-30
Detroit Aluminum & Brass Corp.	10c	6-30	6-16	Labatt (John), Ltd. (quar.)	125c	7-1	6-17
Detroit & Canada Tunnel Corp. (quar.)	40c	7-20	7-8	Laclede Gas Co. (quar.)	15c	7-1	6-17
Detroit Hardware Mfg.	7 1/2c	6-15	6-6	Lamson Corp. of Del., common (quar.)	20c	6-30	6-17
Detroit, Hillsdale & South Western RR. (s-a)	\$2	7-1	6-16	6% prior preferred (s-a)	\$1.50	6-30	6-17
Detroit Steel Corp. (stock div.)	4%	6-30	6-8	Lion Match Co. (quar.)	25c	6-21	6-10
Diebold, Inc., common	50c	7-15	7-8	Loew's (M.) Theatres, Ltd. (quar.)	\$1	6-30	6-10
4 1/2% preferred (quar.)	28 1/2c	7-1	6-22	Louisville Gas & Elec. com. (increased quar.)	50c	7-15	6-30
Diversey Corp. (quar.)	20c	6-29	6-17	5% preferred (\$25 par)	31 1/2c	7-15	6-30
Dixie Ice Cream (quar.)	12 1/2c	6-1	5-25	5% preferred (\$100 par)	\$1.25	7-15	6-30
Domination Square Corp., Ltd. (quar.)	\$1	7-15	6-15	Louisville Title Mortgage (s-a)	40c	6-15	5-31
Dragon Cement Co. (increased quar.)	40c	6-17	6-7	Ludman Corp. (quar.)	10c	6-30	6-17
Duke Power Co., com. (increased quar.)	4c	7-1	6-15	Marine Bancorporation (quar.)	60c	6-15	6-1
7% preferred (quar.)	\$1.75	7-1	6-15	Marshall-Wells, 6% preferred (quar.)	\$1.50	7-1	6-24
3.75% preferred (quar.)	45c	7-1	6-15	Martin Parry Corp. (quar.)	5c	7-5	6-20
4 1/2% preferred (quar.)	\$0.4678	7-1	6-15	McCloud River Lumber (quar.)	\$1.25	6-10	5-31
4.10% preferred (quar.)	51 1/2c	7-1	6-15	Middle South Utilities (quar.)	\$1	7-4	6-11
4.15% preferred (quar.)	51 1/2c	7-1	6-15	Montgomery Ward Co., com. (quar.)	37 1/2c	7-1	6-10
4.2% preferred (quar.)	52 1/2c	7-1	6-15	Montreal Locomotive Works, Ltd. (quar.)	125c	7-2	6-13
\$2.10 preferred (quar.)	52 1/2c	7-1	6-15	Moore Corp., Ltd., common (quar.)	130c	10-1	9-2
Duraloy Co. (quar.)	6c	6-30	6-10	4% preferred (quar.)	125c	10-1	9-2
Easy Washing Machine Corp.—				7% preferred A (quar.)	\$1.75	10-1	9-2
Class A common (quar.)	15c	6-30	6-15	7% preferred B (quar.)	\$1.75	10-1	9-2
Class B common (quar.)	15c	6-30	6-15	Moore Drop Forging, common (quar.)	20c	7-1	6-15
Easy Washing Machine, Ltd. (quar.)	15c	7-2	6-15	4 1/2% preferred (quar.)	59 1/2c	7-1	6-15
Extra	15c	7-2	6-15	Morris Plan Co. (Calif.)	37 1/2c	6-15	6-1
Edison (Thos. A.), class A & B (increased)	32 1/2c	6-10	6-6	Mueller Brass Co. (quar.)	40c	6-30	6-15
Stock div. (Payable in class B stock)	5%	6-10	6-6	Mutual Shares Corp.	25c	6-30	6-10
6 1/2% preferred (quar.)	\$1.62 1/2	6-15	6-6	N & W Industries, 5% preferred (s-a)	62 1/2c	7-1	6-5
Electric Controller & Mfg. Co.	50c	7-1	6-20	National-Wide Securities (quar.)	15c	7-1	6-10
Electrical Products Consolidated (quar.)	30c	7-1	6-20	National Aviation Corp. (\$1.75 from capital gains and 35c from net ordinary income)	\$2.10	6-22	6-9
Emerson Mutual Fund Inc. (from net ordinary income)	5c	6-30	6-15	National Hosiery Mills, Ltd., class B	18c	7-2	6-3
Equity Fund, Inc.	6c	6-30	6-10	National Motor Bearing (quar.)	25c	7-1	6-20
Eric Coach Co. (liquidating)	\$5.50	6-1	---	National Securities & Research Corp.	50c	6-6	5-31
Erie Flooring & Wood Products, Ltd.—				Nazareth Cement Co., new com. (initial quar.)	30c	6-15	6-3
Class A (s-a)	130c	6-30	6-15	New England Electric System (quar.)	22 1/2c	7-1	6-14
Explosive Co. (quar.)	25c	6-11	6-2	New Haven Board & Carton Co. (quar.)	25c	6-10	5-25
Fair Bearing Co. (quar.)	60c	6-30	6-2	New Haven Water (s-a)	\$1.50	7-1	6-15
Stock dividend	20%	7-27	7-1	New Jersey Water, \$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-10
Fairmont Foods Co., com. (increased quar.)	20c	7-1	6-15	Noranda Mines (stock dividend)	100%	6-2	5-13
4 1/2% preferred A (quar.)	\$1	7-1	6-15	Northland Greyhound Lines—			
5% preferred B (quar.)	56 1/2c	7-1	6-14	3 1/4% preferred (quar.)	93 1/2c	7-1	6-21
Farrel-Birmingham (quar.)	62 1/2c	6-11	6-14	3 1/4% preferred (quar.)	93 1/2c	10-1	9-21
Fidelity Fund, new common (initial)	10c	6-25	6-9	Nova Scotia Light & Power Co., Ltd.—			
Finance Co. of Pennsylvania (quar.)	\$2	7-1	6-17	Quarterly	135c	7-2	6-4
Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24	Oahu Railway & Land Co.	50c	6-13	6-1
Class B (quar.)	25c	9-1	8-24	Office Specialty Mfg., Ltd. (stock dividend)			
Foreign Power Securities Corp.	\$1.50	7-15	6-30	(Eight shares of 1 1/2% non-cumulative non-voting preferred (\$1 par) for each share common held)			
Foster & Kleiser Co., class A pfd. (quar.)	37 1/2c	7-1	6-15	Ogilvie Flour Mills, Ltd. (quar.)	125c	7-2	6-6
Fraser Cos., Ltd. (quar.)	125c	7-35	6-30	Ohio Brass Co.	\$1	6-24	6-30
Gamble-Skogmo, common (quar.)	15c	7-30	7-15	Ohio Casualty Insurance (quar.)	40c	6-15	6-1
5% preferred (quar.)	62 1/2c	7-30	7				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard Fruit & Steamship—				Aluminum Co. of America, com. (stock div.)	100%	6-9	5-10	Automatic Steel Products, Inc.—			
New common (initial quar.)	10c	7-1	6-17	New common (initial quar.)	25c	6-10	5-10	30c nonvoting noncumulative preferred	10c	6-30	6-15
\$3 partic preferred (quar.)	75c	7-1	6-17	\$3.75 preferred (quar.)	\$3.75	7-1	6-15	Automatic Voting Machine Corp. (quar.)	15c	6-10	5-31
Participating	40c	7-1	6-17	Aluminum Goods Mfg. Co. (increased)	30c	7-1	6-9	Axe-Houghton Stock Fund, Inc. (from invest-ment income)	4c	6-27	6-6
Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	7-1	6-15	Ambrak Industries	5c	6-16	6-6	Ayshire Collieries (quar.)	25c	6-17	6-3
Standard Radio, Ltd., class B (quar.)	\$15c	7-8	6-20	Amalgamated Leather Cos., 6% pfd. (quar.)	75c	7-1	6-15	Stock dividend	5c	6-17	6-3
Starrett L. S. Co.	50c	6-30	6-15	Amalgamated Sugar (quar.)	35c	7-1	6-16	B/G Foods, Inc., common (quar.)	15c	6-10	6-1
Stetcher-Traung Lithograph Corp. (quar.)	25c	6-30	6-15	American Aggregates, 5% preferred (quar.)	\$1.25	7-1	6-17	Class A common (quar.)	18 1/2c	7-1	6-15
Sterling Brewers	25c	7-5	6-16	American Agricultural Chemical	75c	6-24	6-10	Babbitt (B. T.), Inc. (quar.)	5c	7-1	6-18
Stockton Whately Davin & Co.—				American Airlines, Inc., common (quar.)	20c	6-20	6-3	Babcock & Wilcox (quar.)	75c	7-1	6-10
A stock dividend paid in lieu of the semi-annual cash dividend payable in \$4 par stock	40c	7-15	6-15	American Bank Note, common	25c	7-1	6-6	Badger Paper Mills	\$1	6-15	5-31
Sun Chemical Corp., common (quar.)	15c	7-1	6-21	6% preferred (quar.)	75c	7-1	6-6	Baldwin Piano Co.—			
\$4.50 preferred A (quar.)	\$1.12	7-1	6-21	American Barge Line Co. (quar.)	40c	6-14	6-3	6% preferred (quar.)	\$1.50	7-15	6-30
Tappan Stove Co.	25c	6-15	6-7	American Bosch Arma, common	25c	7-15	6-15	6% preferred (quar.)	\$1.50	10-14	9-30
Taylor, Pearson & Carson, Ltd.	\$20c	7-4	6-15	5% preferred A (quar.)	\$1.25	7-1	6-15	6% preferred (quar.)	\$1.50	1-13-56	12-30
Tennessee, Alabama & Georgia Ry.	25c	6-15	6-15	5% preferred B (quar.)	\$1.25	7-1	6-15	Baltimore Gas & Electric Co.—			
Textron American, common	25c	7-1	6-15	5 1/2% second preferred (quar.)	68 3/4c	7-1	6-15	Common (increased quar.)	40c	7-1	6-15
\$1.25 convertible preferred (quar.)	31 1/4c	7-1	6-15	American Chain & Cable (quar.)	50c	4-15	6-3	4% preferred C (quar.)	\$1	7-1	6-15
4% preferred A (quar.)	\$1	7-1	6-15	American Chicle Co. (quar.)	\$62 1/2c	6-10	5-23	4 1/2% preferred B (quar.)	\$1.12 1/2	7-1	6-15
4% preferred B (quar.)	\$1	7-1	6-15	Extra	25c	6-10	5-23	Bangor & Aroostook RR. Co.—			
Tide Water Associated Oil	30c	7-11	6-15	American Colortype (quar.)	25c	6-15	6-1	5% preferred (quar.)	\$1.25	7-1	6-6
\$1.20 preferred (quar.)	30c	7-11	6-15	American Cyanamid Co., common (quar.)	50c	6-24	6-2	Bangor-Hydro Electric, common (quar.)	45c	7-20	7-1
Titan Falors, Ltd. (quar.)	\$15c	7-2	6-1	3 1/2% preferred B (quar.)	37 1/2c	7-1	6-2	7% preferred (quar.)	\$1.75	7-1	6-10
Toronto Iron Works Ltd., common (quar.)	125c	7-1	6-15	3 1/2% preferred C (quar.)	\$34 1/2c	7-1	6-2	4% preferred (quar.)	\$1	7-1	6-10
60c partic. class A (quar.)	125c	7-1	6-15	American District Telegraph Co. (N. J.)	25c	6-15	6-1	4 1/4% preferred (quar.)	\$1.06	7-1	6-10
Toronto Mortgage Co. (quar.)	\$1.25	7-2	6-15	American Electric Securities Corp.	10c	6-30	6-20	Barber-Elis of Canada Ltd. (quar.)	\$80c	6-15	5-31
Torrington Co. (quar.)	40c	7-1	6-17	American Enka Corp. (quar.)	40c	6-25	6-10	Barber Oil Corp. (quar.)	50c	7-1	6-14
Traders Finance Ltd., class A (quar.)	160c	7-2	6-8	American European Securities	50c	6-30	6-20	Barium Steel Corp. (stock dividend)	2 1/2c	6-10	5-20
Class B (quar.)	160c	7-2	6-8	American Express (\$10 par) (quar.)	30c	7-1	6-10	Basic Refractories, common (quar.)	25c	6-30	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-8	American Felt Co., common (quar.)	25c	6-15	6-6	5 1/4% preferred (quar.)	\$1.43 1/4	7-1	6-30
5% preferred (quar.)	150c	7-2	6-8	6% preferred (quar.)	\$1.50	7-1	6-15	Basin Oil Co. of California (increased)	15c	6-24	6-14
Treesweet Products Co., \$1.25 pfd. (quar.)	31 1/4c	7-15	7-5	American & Foreign Power (quar.)	15c	6-10	5-10	Bath Iron Works (quar.)	65c	7-1	6-15
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-30	American Forest Products Corp. (Del.)	25c	6-13	5-27	Bausch & Lomb Optical, common (quar.)	15c	7-15	7-1
Udylite Corp. (quar.)	25c	7-15	7-1	American Gas & Electric (quar.)	45c	6-10	5-10	4% preferred (quar.)	\$1	7-1	6-15
Union Bag & Paper (quar.)	75c	6-15	6-10	American Greetings (quar.)	25c	6-10	6-15	Bayuk Cigars, Inc. (quar.)	15c	6-15	5-31
Union Metal Mfg. Co. (quar.)	50c	6-15	6-6	American Hardware	25c	6-15	6-1	Beam (J. B.) Distilling, common	5c	7-1	6-22
United Funds Inc.—				American Hawaiian Steamship (quar.)	75c	6-14	6-1	Stock dividend	\$2 1/2	10-3	9-22
United Income Fund (From net invest-ment income)	18c	6-30	6-10	American Hoist & Derrick (quar.)	30c	6-10	6-1	Stock dividend	5c	10-3	9-22
United Merchants & Manufacturers (quar.)	25c	6-20	6-10	American Home Products (monthly)	20c	7-1	6-14	Beau Brummel Flies (quar.)	10c	6-13	6-22
Stock dividend	10c	6-20	6-10	Extra	30c	7-1	6-14	Beauty Counselors (quar.)	15c	6-10	6-1
Extra	10c	6-20	6-10	American Hospital Supply (quar.)	30c	6-20	5-20	Beech Creek R. R. Co. (quar.)	50c	7-1	6-3
United Stockyards, com. (increased quar.)	15c	7-15	6-20	American Insulator Corp. of Del., com. (quar.)	20c	6-15	6-3	Beech-Nut Packing (quar.)	30c	6-20	5-27
70c convertible preferred (quar.)	17 1/2c	7-15	6-20	Prior preferred (s-a)	75c	6-15	6-3	Belding Hemlinway Co. (quar.)	17 1/2c	6-15	6-1
U. S. Sugar Corp. (quar.)	12 1/2c	6-30	6-16	American International Corp.	20c	6-24	6-2	Belgium Stores Ltd., 5% pfd. (quar.)	125c	7-1	6-15
U. S. Trust Co. (N. Y.) (quar.)	\$3.50	7-1	6-15	American Investment (Illinois)	10c	6-30	6-10	Bell Aircraft Corp.	50c	6-30	6-15
Utah Home Fire Insurance (quar.)	20c	6-15	6-3	\$1.25 convertible preferred A (quar.)	31 1/4c	7-1	6-15	Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15
Utah Hotel Co. (quar.)	75c	6-15	6-5	4 1/2% preferred (quar.)	28 1/4c	7-1	6-15	Bendix Aviation (quar.)	50c	6-30	6-10
Utica Transit Corp. (quar.)	15c	7-1	6-15	5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-15	Beneficial Standard Life Insurance (Los Angeles (initial))	30c	7-1	6-15
Vapor Heating Corp.	50c	6-10	6-1	American Laundry Machinery Co. (quar.)	50c	6-10	5-27	Benquet Consolidated Mining	10c	7-30	5-31
Victor Chemical Works, common (quar.)	35c	6-30	6-20	American Locker, class A (quar.)	10c	6-8	5-27	Berkshire Gas Co., com. (increased quar.)	15c	7-15	6-30
3 1/2% preferred (quar.)	87 1/2c	6-30	6-20	American Machine & Foundry (quar.)	25c	6-10	5-25	5 1/4% preferred (quar.)	\$1.25	7-15	6-30
4% preferred (quar.)	50c	6-30	6-20	American Maize Products, common (quar.)	40c	6-30	6-22	Bessemer Limestone & Cement Co.—			
Vulcan Corp., \$3 prior preferred (quar.)	75c	6-30	6-15	7% preferred (quar.)	\$1.75	6-30	6-17	Common (quar.)	50c	6-13	6-1
4 1/2% preferred (quar.)	\$1.12	6-30	6-15	American Metal Products, common (quar.)	37 1/2c	6-30	6-17	4% preferred (quar.)	50c	7-1	6-15
WJR The Goodwill Station	10c	6-17	6-7	5 1/2% convertible preferred (quar.)	27 1/2c	6-30	6-17	Bethlehem Steel Corp.			
Walluga Sugar Co.	25c	6-10	5-31	American Meter Co. (quar.)	50c	6-15	5-27	7% preferred (quar.)	\$1.75	7-1	6-1
Walker (H.) Gooderham & Worts—				American Metal Co., Ltd.				Bibb Mfg. Co. (quar.)	35c	7-1	6-20
(See Hiram Walker)				4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-19	Big Bear Market (Mich.) (quar.)	12 1/2c	6-15	6-1
Webb & Knapp, \$3 pfd. (accum.)	\$1.50	7-1	6-17	American National Finance, \$6 pfd. (s-a)	\$3	6-15	5-31	Birtman Electric (quar.)	15c	6-10	5-24
Wesson Oil & Snowdrift (quar.)	35c	7-1	6-15	American Optical (quar.)	50c	7-1	6-15	Black, Sivals & Bryson, com. (quar.)	35c	6-23	6-1
West Penn Electric Co. (increased quar.)	32 1/2c	6-30	6-10	American Potash & Chemical	50c	6-15	6-1	4 1/4% preferred (quar.)	\$1.18 1/4	6-13	6-1
West Penn Power Co., common	55c	6-25	6-10	Class A (quar.)	50c	6-15	6-1	Blackstone Valley Gas & Electric—			
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-20	Class B (quar.)	50c	6-15	6-1	4.25% preferred (quar.)	\$1.06 1/4	7-1	6-15
4.20% preferred B (quar.)	\$1.05	7-15	6-20	4% preferred (quar.)	\$1	6-15	6-1	Blaw-Knox Co. (quar.)	30c	6-14	5-18
4.10% preferred C (quar.)	\$1.02 1/2	7-15	6-20	American President Lines, Ltd.—				Bloch Bros. Tobacco, 6% preferred (quar.)	75c	6-30	6-18
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15	5% preferred (quar.)	\$1.25	6-20	6-10	Blue Ridge Insurance (Shelby N. C.) (quar.)	25c	6-30	6-15
Western Department Stores (quar.)	20c	7-1	6-10	5% preferred (quar.)	\$1.25	9-20	9-12	Quarterly	15c	9-1	6-22
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15	5% preferred (quar.)	\$1.25	12-20	12-12	Boeing Airplane Co. (quar.)	15c	11-30	11-18
\$1.40 preferred (quar.)	135c	7-15	6-15	American Radiator & Standard Sanitary—				Special	50c	6-10	5-20
Westmoreland Coal Co. (Directors omitted common payment at this time)				Common (quar.)	32c	6-24	6-3	Bohack (H. C.) Co., common	50c	6-15	6-3
Westmoreland, Inc. (quar.)	25c	7-1	6-15	American Re-Insurance Co. (N. Y.) (quar.)	25c	6-15	6-3	5 1/2% convertible preferred (quar.)	\$1.37 1/2	7-1	6-15
Weston (George), Ltd. (quar.)	125c	7-1	6-10	American Reserve Insurance	50c	6-15	6-3	Bohn Aluminum & Brass Corp.	35c	6-15	6-1
White Sewing Machine, \$2 prior pref. (quar.)	50c	8-1	7-20	American Rock Wool Corp. (increased quar.)	25c	6-10	6-1	Book-of-the-Month Club (quar.)	20c	7-1	6-16
Wisconsin Hydro Electric (quar.)	25c	6-20	6-8	American Seal-Kap (Del.) (stock div.)	2 1/2c	6-7	5-5	Bond Stores, Inc. (quar.)	25c	6-14	6-6
Stock dividend	10%	6-20	6-8	American Seating (quar.)	25c	6-6	5-12	Borg-Warner Corp., 3 1/4% preferred (quar.)	87 1/2c	7-1	6-15
Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-15	5-31	American Ship Building Co., common (N. J.)	\$1	6-22	6-8	Boston & Albany RR.	\$2.50	6-30	6-2
4.80% preferred (quar.)	\$1.20	6-15	5-31	7% noncumulative preference (annual)	\$7	6-22	6-8	6% preferred (s-a)	\$3	6-15	6-1
Woodley Petroleum Co., common (quar.)	12 1/2c	6-30	6-15	American Snuff Co., common (quar.)	60c	7-1	6-2	Bound Brook Water (s-a)	15c	6-10	6-6
5% preferred (quar.)	62 1/2c	6-30	6-15	6% preferred (quar.)	\$1.50	7-1	6-2	Bower Roller Bearing (quar.)	50c	6-20	6-7
York Corp., common (quar.)	30c	7-1	6-15	American Stamping	15c	6-30	6-17	Bowes Co., Ltd.	150c	6-10	5-27
4 1/2% preferred (quar.)	56 1/4c	7-1	6-15	American Steel Foundries (quar.)	50c	6-15	5-25	Brach (E. J.) & Sons (quar.)	75c	7-1	6-3
Yunker Bros., common (quar.)	50c	6-30	6-15	American Stores Co. (quar.)	50c	7-1	5-21	Bridgeport Brass, common (quar.)	62 1/2c	6-30	6-16
5% preferred (\$50 par) (quar.)	62 1/2c	7-1	6-15	American Sugar Refining, common (quar.)	\$1	7-2	6-11	4 1/2% preferred (initial)	30c	6-30	6-16
5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15	7% preferred (quar.)	\$1.75	7-2	6-11	Briggs & Stratton Corp. (quar.)	60c	6-15	5-27
7% preferred (quar.)	17 1/2c	7-1	6-15	American Surety (N. Y.) (quar.)	75c	7-1	6-10	Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	\$28 1/4c	6-30	6-15
Zonolite Co. (annual)	7 1/2c	7-11	6-30	American Telephone & Telegraph (quar.)	\$2.25	7-11	6-10	Brillo Manufacturing Co. (quar.)	40c	7-1	6-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	7-1	6-7	Anglo-Newfoundland Development, Ltd.—			
4% convertible preferred (quar.)	\$1	7-1	6-7	Quarterly	115c	7-5	6-3
Abtill Power & Paper Co., Ltd.—							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
California-Pacific Utilities, com. (quar.)	37½c	6-15	6-1	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-15	Crestmont Oil Co.	3½c	6-30	6-15
5% preferred (quar.)	25c	6-15	6-1	Cincinnati, New Orleans & Texas Pacific Ry.				Cribben & Sexton Co. (increased)	15c	6-10	6-1
5.40% preferred (quar.)	27c	6-15	6-1	Common (s-a)	\$4	6-20	6-3	Crescent Co., class A (quar.)	10c	8-1	7-15
5½% preferred (quar.)	27½c	6-15	6-1	5% preferred (quar.)	\$1.25	9-1	8-15	Class B (quar.)	10c	8-1	7-15
California Packing (stock dividend)	5c	6-21	5-23	Circle Theatre Co. (quar.)	\$1	6-15	6-8	Crown Cork International, class A (quar.)	25c	7-1	6-10
California Water Service (quar.)	55c	7-1	6-10	Circle Wire & Cable (quar.)	40c	6-30	6-16	Class A (quar.)	25c	10-1	9-9
Calumet & Hecla, Inc., common (quar.)	15c	6-27	6-10	Cities Service Co. (quar.)	50c	6-13	5-12	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	6-15	5-17
\$4.75 preferred "A" (quar.)	\$1.18½	6-30	6-16	Citizens Utilities (quar.)	12c	6-27	6-17	Crown Zellerbach (quar.)	60c	7-1	6-13
Camden & Burlington Ry (s-a)	75c	7-1	6-15	City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-22	Crucible Steel Co. of America, com. (quar.)	50c	6-30	6-9
Campbell Red Lake Mines, Ltd.				City Products Corp. (reduced)	50c	6-30	6-10	5% conv. pfd. (quar.)	\$1.25	6-30	6-9
New common (initial)	\$10c	7-27	6-28	Clark Controller Co., common (quar.)	25c	6-15	6-6	Crum & Forster, common (quar.)	45c	6-10	5-25
Campbell Soup Co. (quar.)	37½c	7-29	7-6	4.80% convertible preferred (quar.)	36c	6-15	6-6	8% preferred (quar.)	\$2	6-30	6-15
Campbell Wyant & Cannon Foundry (quar.)	50c	6-8	5-28	Clark Equipment Co., common (quar.)	75c	6-10	5-27	Cuban-American Sugar			
Canada Cement Co., Ltd.				5% preferred (quar.)	\$1.25	6-15	5-27	7% preferred (quar.)	\$1.75	7-1	6-16
\$1.30 preference (quar.)	\$32½c	6-20	5-20	Claussner Hosiery Co., 5% preferred (s-a)	\$2.50	7-1	6-23	7% preferred (quar.)	\$1.75	9-29	9-15
Canada Crushed & Cut Stone, Ltd.				Clayton & Lambert Mfg. (quar.)	15c	6-10	5-18	Cuban Tobacco Co., 5% pfd. (accum.)	\$10	6-30	6-10
6% preferred (quar.)	\$31.50	7-2	6-1	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-21	Cunningham Drug Stores (quar.)	37½c	6-29	6-6
Canada Dry Ginger Ale, common	20c	7-1	6-15	Semi-annual	\$1.50	1-3-56	12-21	Curtis Companies, Inc. (quar.)	10c	6-20	6-3
\$4.25 preferred (quar.)	\$1.06½	7-1	6-15	Cleveland-Cliffs Iron, com. (quar.)	30c	6-15	6-3	Curtis Publishing Co., \$4-prior pfd. (quar.)	75c	7-1	6-3
Canada Foundries & Forgings, Ltd.				\$4.50 preferred (quar.)	\$1.12½	6-15	6-3	7% preferred (quar.)	\$1.75	7-1	6-3
Class A (quar.)	\$37½c	6-15	5-31	Cleveland Electric Illuminating				Curtiss Wright Co., common	35c	6-29	6-7
Canada Iron Foundries, Ltd. (quar.)	\$30c	7-2	6-10	\$4.50 preferred (quar.)	\$1.12½	7-1	6-3	\$2 non-cum. class A (quar.)	50c	6-28	6-7
Canada Life Assurance Co. (quar.)	\$1	7-2	6-15	Cleveland Quarries Co. (quar.)	25c	6-10	5-16	\$2 non-cum. class A (quar.)	50c	9-28	9-7
Canada Mailing Co., Ltd. (quar.)	\$50c	6-15	5-13	Stock dividend (1/10th shares of General				\$2 non-cum. class A (quar.)	50c	12-28	12-7
Extra	\$50c	6-15	5-13	Abrasive common for each share held)				Cutter-Hammer, Inc. (quar.)	60c	6-15	5-27
Canada Northern Power Corp., Ltd.	\$15c	7-25	6-20	Cleveland Worst Mills (quar.)	\$1	6-10	6-1	Cypress Abbey Co.	3c	6-15	5-31
Canada Permanent Mortgage Corp. (quar.)	\$65c	7-2	6-15	Clevite Corp. (quar.)	25c	6-10	5-31	Dana Corp., common (quar.)	75c	6-15	6-3
Special 100th anniversary bonus	\$10c	7-1	6-15	Climax Molybdenum (quar.)	75c	6-30	6-16	3¾% preferred A (quar.)	93¾c	7-15	7-1
Special 10th anniversary bonus	\$10c	10-1	9-15	Clinton Foods (monthly)	15c	7-1	6-16	David & Frere Ltd., class A preferred (quar.)	175c	6-30	6-15
Special 100th anniversary bonus	\$10c	1-3-56	12-18	Clorox Chemical Co. (quar.)	75c	6-10	5-25	Dayton Malleable Iron, 5% preferred (quar.)	\$1.25	7-1	5-20
Canada Steamship Lines, Ltd.				Cluett Peabody & Co., common (interim)	50c	6-25	6-10	Debutentes & Securities Corp. of Canada			
5% preferred (s-a)	\$31½c	7-2	6-1	7% preferred (quar.)	\$1.75	7-1	6-17	5% preferred (s-a)	\$2.50	7-2	6-24
Canada Wire & Cable Co. Ltd.				4% 2nd preferred (quar.)	\$1	7-1	6-17	Deere & Co., common	50c	7-1	6-3
Class A (quar.)	\$1	6-15	5-31	Coca-Cola Co. (quar.)	\$1	7-1	6-14	Dejays Stores, Inc. (quar.)	7½c	7-1	6-14
Class B (quar.)	\$175c	6-15	5-31	Coca-Cola International Corp.	\$7.40	7-1	6-14	Delaware Fund, Inc. (18c from net invest-			
Canadian Breweries, Ltd., com. (quar.)	\$31½c	7-1	5-31	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	6-30	6-14	income and 7c from realized security			
\$1.25 convertible preference (initial)	\$36c	7-1	5-31	Colonial Life Insurance Co. of America	25c	6-15	6-3	profits)	25c	6-15	6-7
Canadian Cannery, Ltd. (quar.)	\$50c	7-2	6-1	Colorado Sand & Stone (quar.)	5c	6-29	6-3	Delaware & Hudson Co. (quar.)	\$1	6-28	6-10
Canadian Celanese Ltd., common (quar.)	\$15c	6-30	6-3	Colorado Central Power (monthly)	10c	7-1	6-15	Delaware R. R. (s-a)	\$1	7-1	6-15
\$1 preferred (quar.)	\$25c	6-30	6-3	Monthly	10c	8-1	7-15	Delta-C & S Air Lines (quar.)	30c	6-6	5-18
\$1.75 preferred (quar.)	\$43½c	6-30	6-3	Colorado Fuel & Iron, common	37½c	7-1	6-3	Denver & Rio Grande Western RR.			
Canadian General Electric, Ltd. (quar.)	\$1	7-1	6-15	5% preferred series A (quar.)	62½c	6-30	6-3	New common (initial quar.)	50c	6-20	6-10
Canadian Ice Machine, Ltd., class A (quar.)	\$20c	7-2	6-15	5½% preferred series B (quar.)	68¾c	6-30	6-3	Denver Tramway Corp.			
Canadian Ingersoll Rand Co. Ltd.	\$1	6-28	6-14	Colorado Interstate Gas, com. (quar.)	31½c	6-30	6-15	\$2.50 to \$3.50 preferred (s-a)	62½c	6-15	6-10
Canadian International Investment Trust,				5% preferred (quar.)	\$1.25	7-1	6-15	\$2.50 to \$3.50 preferred (s-a)	62½c	12-15	12-9
Ltd., common	\$10c	9-1	8-15	Columbia Broadcasting System				Detroit Gray Iron Foundry (quar.)	5c	6-24	6-14
Canadian Oil Cos., Ltd.				New class A (initial quar.)	20c	6-10	5-27	Detroit Harvester (quar.)	30c	6-15	6-6
4% redeemable pref. (quar.)	\$1	7-1	6-1	New class B (initial quar.)	20c	6-10	5-27	Detroit Mortgage & Realty (quar.)	1½c	6-15	5-31
5% preference (quar.)	\$1.25	7-1	6-1	Columbia Title Insurance (Wash. D. C.) (s-a)	10c	6-30	6-20	Detroit Stamping Co.	30c	6-14	6-3
5% redeemable preference (quar.)	\$1.25	7-1	6-1	Columbian Carbon Co. (quar.)	50c	6-10	5-16	Dewey Portland Cement (quar.)	25c	6-10	5-31
6% preference (quar.)	\$2	7-1	6-1	Columbian National Life Insurance Co.				Diamond Alkali Co., common (quar.)	37½c	6-6	5-31
Canadian Refractories, Ltd.				(Boston) (quar.)	50c	6-10	6-1	4.40% preferred (quar.)	\$1.10	6-15	5-31
4½% preferred (quar.)	\$31.12½	7-15	6-20	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-19	Diamond Portland Cement (quar.)	40c	6-10	6-1
Canon Mills, com. (quar.)	75c	6-11	5-28	Combustion Engineering (quar.)	75c	7-28	7-14	Diana Stores Corp. (quar.)	20c	6-20	5-31
Class B (quar.)	75c	6-11	5-28	Commercial Credit Co. (quar.)	65c	6-30	6-1	Dickinson Industrial Site (quar.)	\$1	8-20	
Capital Transit Co.	30c	7-1	6-10	Commercial Shearing & Stamping (quar.)	25c	6-15	6-6	DiGiorio Fruit, \$3 preferred (s-a)	\$1.50	7-1	6-10
Carey Baxter & Kennedy (quar.)	20c	6-30	6-8	Commercial Solvents Corp. (quar.)	25c	6-30	6-3	Di-Noc Co.	10c	6-15	6-8
Carey (Phillip) Mfg., common (quar.)	40c	6-11	6-1	Commonwealth Edison Co. (increased)	50c	8-1	6-22	Distillers Corp.-Seagrams (quar.)	130c	6-15	5-28
5% preferred (quar.)	\$1.25	6-30	6-1	Commonwealth Investment (from investment				Diversified Group Stock Fund, Inc. (quar-			
Carborundum Co. (quar.)	35c	6-10	5-27	income)	6c	6-25	6-2	terly from net investment income)	4c	6-15	5-31
Carnation Co., common (quar.)	50c	6-15	6-6	Community Public Service (quar.)	25c	6-15	5-25	Dixie Cup Co., common (quar.)	45c	6-25	6-10
3¾% 1st preferred (quar.)	93¾c	7-1	6-15	Compo Shoe Machinery, common (quar.)	17½c	6-15	6-6	5% convertible preferred series A (quar.)	62½c	7-10	6-10
Carolina Telephone & Telegraph (quar.)	\$2	7-1	6-21	5% preferred (quar.)	31½c	6-30	6-20	Dixie Home Stores (quar.)	15c	6-15	5-31
Carpenter (L. E.) & Co. (quar.)	5c	6-10	6-1	Conde Nast Publications (quar.)	15c	6-15	6-2	Dixon (Joseph) Crucible	22c	6-30	6-24
Carpenter Steel (increased)	75c	6-10	5-25	Confederation Life Assn. (Toronto)				Dobeckmun Co. (quar.)	35c	6-10	6-1
Carrier Corp., \$3 preferred (quar.)	75c	6-20	6-6	Quarterly	\$38c	6-15	6-10	Dodge & Cox Fund (quar.)	25c	6-20	6-14
Carriers & General Corp. (quarterly derived				Quarterly	\$37c	9-15	9-10	Quarterly	25c	9-20	9-14
entirely from net investment income)	12½c	7-1	6-10	Quarterly	\$38c	12-15	12-10	Dome Mines, Ltd. (quar.)	\$17½c	7-29	6-30
Carthage Mills, Inc. (quar.)	25c	6-30	6-18	Congoleum-Nairn, Inc. (quar.)	25c	6-15	6-1	Dominguez Oil Fields (monthly)	25c	6-30	6-17
Casade Plywood (quar.)	25c	6-10	5-20	Connecticut Light & Power (quar.)	23c	7-1	6-1	Dominion Foundries & Steel, Ltd.			
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-11	Connochio Co., Inc., common	15c	7-1	6-20	Common (quar.)	115c	7-2	6-9
Castle (A. M.) & Co. (quar.)	30c	6-10	5-31	40c preferred (quar.)	10c	7-1	6-20	4½% preferred (quar.)	\$1.12½	7-15	6-23
Castle & Cooke	40c	6-13	5-31	Consolidated Cement Corp. (quar.)	10c	10-1	9-10	Dominion Glass Co., Ltd., common (quar.)	\$120c	7-15	6-28
Castell Food Products, class A (quar.)	\$13c	8-31	8-18	Consolidated Cigar Corp., common (quar.)	30c	7-1	6-15	7% preferred (quar.)	\$17½c	7-15	6-28
Class A (quar.)	\$12c	11-30	11-18	5% preferred (quar.)	\$1.25	7-1	6-15	Dominion Scottish Investments, Ltd.			
Class B (quar.)	\$25c	8-31	8-18	Consolidated Coppermines Corp. (quar.)	25c	6-16	5-13	Common (s-a)	\$25c	6-30	6-15
Class B (quar.)	\$25c	11-30	11-18	Consolidated Cosmetics, Inc. (name changed				Dominion Stores, Ltd. (quar.)	\$20c	6-15	5-18
Caterpillar Tractor, com. (quar.)	40c	8-10	7-20	to Lanolin Plus, Inc. and the following				Common (quar.)	10c	8-1	7-2
4.20% preferred (quar.)	\$1.05	8-10	7-20	stock dividend to be paid)	400%	6-10	6-3	\$1 preference (quar.)	25c	7-2	6-1
Celanese Corp. of America, common	12½c	6-24	6-3	Consolidated Discovery Yellowknife Mines-				Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	7-15	6-15
4½% preferred series A (quar.)	\$1.12½	7-1	6-3	Interim	10c	6-15	5-31	Dow Corp. (initial)	25c	6-15	5-27
7% 2nd preferred (quar.)	\$1.75	7-1	6-3	Consolidated Diversified Standard Securities,				Dow Chemical Co. (quar.)	25c	7-15	6-23
Celtic Knitting, Ltd. (s-a)	\$50c	7-11	6-13	Ltd., \$2.50 noncumulative preferred (s-a)	75c	6-30	5-31	Draper Corp. (quar.)	35c	7-1	6-4
Central Canada Investments Ltd.				Consolidated Edison Co. (N. Y.) (quar.)	60c	6-15	5-13	Dravo Corp., 4% preference (quar.)	50c	7-1	6-21
5% preference (s-a)	\$2.50	7-2	6-23	\$5 preferred (quar.)	\$1.25	8-1	7-8	Dresser Industries, common (quar.)	62½c	6-15	6-1
Central Foundry Co., common (quar.)	19c	6-20	6-8	Consolidated Engineering Corp. (quar.)	10c	6-14	6-10	3¾% preferred (quar.)	93¾c	6-15	6-1
Central of Georgia Ry. Co.				Consolidated Foods, common (quar.)	25c	7-1	6-17	Drewry's Ltd., U. S. A. Inc. (quar.)	40c	6-10	5-25
5% preferred series A and B (quar.)	\$4.25	6-20	6-18	Common (increased quar.)	35c	6-15	6-1	Drilling & Exploration	12½c	6-30	6-9
5% preferred series A and B (quar.)	\$4.25	9-20	9-9	6% 1st preferred (quar.)	\$1.50	6-15	6-1	Driver-Harris Co. (quar.)	50c	6-13	6-3
6% preferred series A and B (quar.)	\$4.25	12-20	12-9	Consolidated Gas Utilities (quar.)	18½c	6-15	6-1	Dun & Bradstreet, Inc. (quar.)	50c	6-9	5-19
Central Illinois Light, common (quar.)	55c	6-24	6-3	Consolidated Paper Corp., Ltd.				Duncan Coffee Co., class A (quar.)	15c	8-2	7-22
4½% preferred (quar.)	\$1.12½	7-1	6-10	Extra	125c	7-15	6-3	Class A (quar.)	15c	11-1	10-21
Central Illinois Public Service											

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Elgin National Watch (increased quar.)	25c	6-23	6-2	General Finance Corp., common (quar.)	17 1/2c	6-15	6-1	Harris (A.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-20
Elliott Co., common	25c	6-30	6-13	General Fireproofing Co. (quar.)	50c	6-15	5-26	5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20
5% preferred (quar.)	62 1/2c	7-1	6-13	General Industries	12c	6-15	6-3	Harris-Seybold Corp.	37 1/2c	2-1-56	1-20
5% 2nd preferred (quar.)	62 1/2c	7-1	6-13	General Manifold & Printing Co. (quar.)	75c	8-1	7-8	Harrisburg Steel, common (quar.)	3 1/2c	7-1	6-17
Elmira & Williamsport R. R. Co.—				General Mills, common (increased quar.)	\$1.25	7-1	6-10	Class B common (quar.)	37 1/2c	7-1	6-17
7% preferred (s-a)	\$1.65	7-1	6-20	5% preferred (quar.)	\$1.25	8-1	7-11	Harsman Chemical Co. (quar.)	40c	6-15	6-3
Ely & Walker Dry Goods				General Motors Corp., com.	\$1	6-10	5-12	Hartman Tobacco, \$4 prior preferred (quar.)	\$1	6-15	6-3
7% 1st preferred (s-a)	70c	7-15	6-24	\$5 preferred (quar.)	\$1.25	8-1	7-11	Hastings Mfg. Co. (quar.)	7 1/2c	6-15	6-2
6% 2nd preferred (s-a)	60c	7-15	6-24	\$3.75 preferred (quar.)	95 1/2c	8-1	7-11	Hawaiian Commercial & Sugar Co., Ltd.—			
Emeron Drug Co., class A (quar.)	25c	6-10	5-20	General Outdoor Advertising, com. (quar.)	50c	6-10	5-20	Quarterly	12c	6-10	5-26
Class B (quar.)	25c	6-10	5-20	6% preferred (quar.)	\$1.50	8-15	8-1	Hawaiian Telephone, common	20c	6-12	5-23
Emeron Electric Mfg., common (quar.)	35c	6-30	6-15	General Portland Cement Co.	35c	6-30	6-10	4.80% preferred (quar.)	12c	6-12	5-23
7% preferred (quar.)	\$1.75	7-1	6-15	General Precision Equipment, common	60c	6-15	6-6	5.10% preferred (quar.)	12 1/2c	6-12	5-23
Emery Air Freight (increased) (s-a)	15c	6-17	5-27	\$2.00 preferred (quar.)	72 1/2c	6-15	6-6	5% preferred (quar.)	12 1/2c	6-12	5-23
Empire District Electric Co., com. (quar.)	35c	6-15	6-1	\$5 pfd. A "1954 series" (quar.)	\$1.25	6-15	6-6	5 1/2% preferred (quar.)	13 1/2c	6-12	5-23
Emporium Capwell Co., com. (quar.)	60c	6-10	5-24	\$5 pfd. B "1954 series" (quar.)	\$1.25	6-15	6-6	5.30% preferred (quar.)	13 1/2c	6-12	5-23
7% preferred (s-a)	\$3.50	10-1	9-20	General Railway Signal, common (quar.)	50c	7-1	6-10	Hazel-Atlas Glass (quar.)	30c	7-1	6-10
Eric & Pittsoun RR., 7% gtd. (quar.)	87 1/2c	6-10	5-31	5% preferred (quar.)	\$1.25	7-1	6-10	Hazeltine Corp. (quar.)	35c	6-15	6-1
Eric Railroad, common (quar.)	37 1/2c	6-30	6-6	General Refractories (quar.)	30c	6-28	6-7	Hecla Mining Co.	5c	6-15	5-18
45 preferred series A (quar.)	\$1.25	9-1	8-12	General Steel Castings (quar.)	30c	6-29	6-17	Heimann (J.) Brewing (quar.)	5c	6-15	6-1
45 preferred series A (quar.)	\$1.25	12-1	11-10	General Telephone Co. of Indiana—				Hein-Werner Corp.	25c	6-24	6-6
Ero Mfg. Co. (quar.)	12 1/2c	6-15	6-1	\$2.50 preferred (quar.)	62 1/2c	7-1	6-15	Heinz (H. J.), 3.65% preferred (quar.)	91 1/2c	7-1	6-17
Eversharp, Inc., common	25c	7-1	6-17	General Telephone Co. of Ky.—				Helemano Co., Ltd.	2c	6-13	5-31
5% preferred (quar.)	25c	7-1	6-17	5.20% preferred (quar.)	\$1.30	7-15	6-30	Helme (George W.) Co., common (quar.)	40c	7-1	6-7
Ewa Plantation	40c	6-10	5-31	General Telephone Corp. of Pennsylvania—				7% preferred (quar.)	43 1/2c	7-1	6-7
Ex-Cell-O Corp., new common (initial)	50c	7-1	6-10	\$2.10 preferred (quar.)	52c	7-1	6-15	Henderson Paper, Ltd. (quar.)	12 1/2c	7-2	6-20
Excelsior Insurance Co. of N. Y. (quar.)	10c	6-28	6-10	General Telephone Corp., com. (increased)	40c	6-30	6-3	Hercules Cement Corp. (quar.)	37 1/2c	7-1	6-20
Excelsior Life Insurance Co. (Toronto) (s-a)	\$2	7-2	6-30	Stock dividend	50c	6-30	6-3	Hercules Powder Co.	60c	6-25	6-6
Fair (The) see The Fair				4.40% preferred (quar.)	55c	7-1	6-3	Hercules Steel Products, common (quar.)	5c	6-15	6-3
Fairbanks Co., 6% conv. pfd. (quar.)	\$1.50	8-1	7-15	4.75% convertible preferred (quar.)	59 1/2c	7-1	6-3	Hershey Chocolate, common (quar.)	50c	6-15	5-25
Fairchild Camera & Instrument	25c	6-15	6-3	General Tin Investments, Ltd.—				3/4% preferred A (quar.)	53 1/2c	8-15	7-25
Fairmont Railway Motors	\$5	6-15	6-4	American certificates	8c	6-8	5-25	Hertz Corp. (quar.)	40c	7-1	6-15
Fairbridge Nickel Mines, Ltd. (increased)	140c	6-15	5-18	Genuine Parts Co. (quar.)	20c	7-1	6-13	Hewlett-Packard, Inc. (quar.)	53c	6-15	6-3
Extra	110c	6-15	5-18	Georgia-Pacific Plywood (quar.)	20c	6-18	6-3	Hewlett-Packard Co., common (quar.)	75c	6-10	5-20
Fleming Players Canadian Corp., Ltd. (quar.)	437 1/2c	6-29	6-3	Stock dividend	2c	6-18	6-3	Hibbard Spencer Bartlett & Co. (quar.)	6c	6-24	6-14
Fleming Mfg. Co., stock dividend	3%	12-28	12-14	Georgia Power, \$4.92 pfd. (quar.)	\$1.23	7-1	6-15	Higbee Mfg. Co., 5% preferred (quar.)	12 1/2c	7-1	6-15
Fleming Paper & Candy Shops (quar.)	37 1/2c	6-30	6-15	\$4.60 preferred (quar.)	\$1.15	7-1	6-15	Hilde & Dancu Paper (Canada) (quar.)	14c	6-25	5-31
Fleming Rubber (quar.)	25c	6-27	6-15	\$5 preferred (quar.)	\$1.25	7-1	6-15	Hines (Edward) Lumber (quar.)	50c	7-10	6-24
Fleming Bake Shops (quar.)	15c	6-30	6-10	Gerber Products, common (quar.)	25c	6-7	5-25	Holinger Consolidated Gold Mines, Ltd.—			
Federal Insurance Co. (increased quar.)	20c	6-10	5-31	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-15	Quarterly	16c	6-30	6-2
Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-15	6-10	Giant Portland Cement Co. (quar.)	20c	7-1	6-10	Holly Oil Co.	1c	6-0	5-31
Federal Machine & Welder	10c	6-30	5-31	Gisholt Machine Co. (quar.)	25c	6-10	5-31	Hornasote Co., common (quar.)	2c	6-15	6-1
Federal-Mogul Corp. (quar.)	50c	6-10	5-26	Glen Alden Corp. (formerly Glen A den Coal)	10c	6-20	6-2	5% preferred (quar.)	12 1/2c	6-15	6-1
Federal Pacific Electric (quar.)	15c	6-15	6-1	Glen-Gery Sash Brick, com. (quar.)	10c	6-10	5-30	Home Fire & Marine Insur. (San Fran.)—			
Federal Paper Board, preferred (quar.)	50c	7-1	6-24	Glenmore Distilleries Co.—				Quarterly	40c	6-15	6-6
Federal United Corp., common	50c	5-27	5-16	Class A common (quar.)	12 1/2c	6-14	5-31	Home Telephone & Telegraph Co. of Virginia—			
5% preferred (quar.)	75c	6-15	6-3	Class B common (quar.)	12 1/2c	6-14	5-31	Semi-annual	15c	7-1	6-21
Federal Screw Works (quar.)	37 1/2c	6-15	6-1	Glens Falls Insurance (N. Y.) (quar.)	50c	7-1	6-13	Homestead Mining Co. (quar.)	40c	6-10	6-1
Federated Department Stores—				Glens Falls Portland Cement (quar.)	60c	6-15	6-1	Home Title Guaranty (s-a)	25c	6-30	6-24
Increased	75c	7-30	7-8	Glidden Co. (quar.)	50c	7-1	5-31	Honolulu Oil Corp.	50c	6-10	5-24
Federated Publications (quar.)	75c	7-1	6-9	Giltsch (Fritz W.) Sons (quar.)	25c	6-15	6-1	Hooker Electrochemical—			
Federal	25c	7-1	6-9	Globe-Union, Inc. (quar.)	30c	6-10	6-1	\$4.25 preferred (quar.)	\$1.06 1/4	6-29	6-2
Ferro Corp. (stock div.)	2%	6-17	5-27	Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	7-1	6-20	Hoover Co., class A (quar.)	30c	6-10	5-18
Stock dividend	2%	9-16	8-26	Goebel Brewing Co., common (quar.)	15c	6-13	5-24	Class B (quar.)	30c	6-10	5-18
Fidelity-Phoenix Fire Insurance (N. Y.)—				60c convertible preferred (quar.)	15c	7-1	6-10	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20
Quarterly	75c	6-15	5-31	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-10	Horner's, Inc. (quar.)	25c	8-1	7-15
Fidelity Trust Co. (N. Y.) (quar.)	50c	6-20	6-10	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	Hornor (Frank W.), Ltd., class A (quar.)	112 1/2c	7-2	6-1
Fidelity Corp. (quar.)	50c	6-10	5-20	Goldblatt Brothers (quar.)	12 1/2c	6-30	6-7	Hoskins Mfg. Co.	30c	6-9	5-23
Fidelity Co. of America at Balt.—				Goodrich (B. F.) Co. (quar.)	45c	6-30	6-7	Houdaille-Hershey Corp.—			
Class A (quar.)	40c	6-15	6-3	Goodyear Tire & Rubber (quar.)	50c	6-15	5-16	8 1/2% convertible preferred (quar.)	56 1/2c	7-1	6-17
Class B (quar.)	40c	6-15	6-3	Gordon Mackay Stores, Ltd., class A (quar.)	112 1/2c	6-15	5-31	Household Finance, common (quar.)	30c	7-15	6-30
Class C (quar.)	3c	6-15	5-31	Class B (quar.)	112 1/2c	6-15	5-31	3 1/2% preferred (quar.)	93 1/2c	7-15	6-30
Fidelity Association of Philadelphia (quar.)	55c	6-16	5-20	Gorham Mfg. Co. (quar.)	50c	6-15	6-1	4% preferred (quar.)	\$1	7-15	6-30
First Bank Stock Corp. (increased quar.)	37 1/2c	6-10	5-20	Government Employees Ins. Co. (quar.)	25c	6-25	6-10	4.40% preferred (quar.)	\$1.10	7-15	6-30
First National Stores (quar.)	50c	7-1	6-1	Grace (W. R.) & Co., com. (quar.)	50c	6-11	5-31	Howell Lighting & Power (quar.)	30c	6-10	5-20
First Security Corp. (s-a)	60c	6-10	6-1	Class A (quar.)	\$2	6-11	5-31	Houston Oil (Texas) (quar.)	50c	6-30	6-17
First Carpet Co. (quar.)	10c	6-15	5-31	Class B (quar.)	\$2	6-11	5-31	Hoving Corp. (quar.)	15c	6-10	5-25
Fischer & Porter Co.—				6% preferred (quar.)	\$1.50	6-11	5-31	Howe Sound Co. (quar.)	10c	6-10	5-31
Participating preference (s-a)	25c	7-1	6-15	Class A (quar.)	\$2	9-12	8-29	H. Binger Co. (quar.)	1c	6-10	6-1
Participating	10c	7-1	6-15	Class B (quar.)	\$2	9-12	8-29	Hudson Bay Mining & Smelting Co., Ltd.—			
Fittings, Ltd., class A (s-a)	130c	7-1	6-7	6% preferred (quar.)	\$1.50	9-12	8-29	Quarterly	\$1	6-13	5-13
Flag-Utica Corp., 5% prior pfd. (quar.)	62 1/2c	7-1	6-17	Class A (quar.)	\$2	12-12	11-28	Hugon Production Co.—			
Flag-Ko Co., com. (quar.)	60c	6-10	5-27	Class B (quar.)	\$2	12-12	11-28	Household Oil & Refining Co. (quar.)	57c	6-10	5-11
4 1/2% preferred (quar.)	\$1	6-15	6-1	6% preferred (quar.)	\$1.50	12-12	11-28	Hunt Foods, Inc., common (quar.)	15c	6-30	6-15
Florida Power Corp. (quar.)	40c	6-20	6-10	Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-28	Hunt & Erie mortgage Corp. (quar.)	130c	7-4	6-15
Florida Power & Light, new com. (initial)	25c	6-30	5-26	Graham-Paige Corp.—				Hunting Sash & Door—			
Florida Power & Light, 5% pfd. A (s-a)	25c	6-15	5-10	5% preferred A "50 par" (quar.)	62 1/2c	7-1	6-20	5% preferred (quar.)	\$1.25	6-30	6-17
Florida Power Stores, common increased (quar.)	25c	7-1	6-10	5% conv. preferred "82 1/2 par" (quar.)	31 1/2c	8-1	7-9	5% preferred (quar.)	\$1.25	9-30	9-16
Stock dividend	3%	8-25	7-15	Grand Rapids Varnish (quar.)	10c	6-24	6-14	5% preferred (quar.)	\$1.25	12-30	12-16
8 1/2% preferred (quar.)	\$1.05	7-1	6-10	Granite City Steel, common (resumed)	35c	6-28	6-7	Huyck (F. C.) & Sons, common (quar.)	2c	6-30	6-17
Food Machinery & Chemical, com. (quar.)	60c	6-30	6-15	5 1/2% preferred (quar.)	\$1.37 1/2	6-15	6-7	\$2.75 preferred A (quar.)	6c	6-3	6-17
Food-Burt Co.	20c	6-15	6-6	Gray Drug Stores (quar.)	75c	7-1	6-16	Hydraulic Press Mfg.	15c	6-30	6-20
Food Mineral	10c	6-11	5-26	Great Mfg. Co. (quar.)	25c	6-6	5-23	Hydro-Electric Securities Corp.—			
Food Motor (Canada), Ltd., class A (quar.)	\$1.25	6-15	5-10	Great American Indemnity (N. Y.) (quar.)	15c	6-15	5-20	Preferred B (s-a)	12 1/2c	8-1	6-30
Class B (quar.)	\$1.25	6-15	5-10	Great Lakes Dredge & Dock Co. (quar.)	25c	6-10	6-20	I-T-E Circuit Breaker			
Foodmost Dairies, com. (increased quar.)	20c	7-1	6-18	Great Lakes Paper, Ltd. (quar.)	140c	6-30	6-15	4.60% preferred (quar.)	57 1/2c	7-15	7-1
4% preferred (quar.)	\$1	7-1	6-18	Class B preference (quar.)	130c	6-30	6-15	4.80% preferred (quar.)	40c	6-20	6-15
4 1/2% preferred (quar.)	66 1/2c	7-1	6-16	Great Lakes Power Corp., Ltd.—				4.80% preferred (quar.)	\$1.20	7-1	6-20
Food Wayne Corrugated Paper (quar.)	25c	6-15	6-1	5% 1st preference (quar.)	\$31 1/2c	6-20	6-15	Imperial Chemical Industries ord. shs. (final)	75c	7-1	6-1
Food-Wheeler Corp. (quar.)	40c	6-15	5-16	Great Lakes Towing	25c	6-20	6-15	Amer. dep.			

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Main table containing stock data with columns for 'Range for Previous Year 1954', 'Range since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES' (Monday to Friday), and 'Sales for the Week'. Includes stock names like Abbott Laboratories, ABC Vending Corp, ACF-Brill Motors, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week (Shares). Includes companies like A P W Products Co Inc, Archer-Daniels-Midland, Argo Oil Corp, etc.

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week (Shares). Includes companies like Babbitt (B T) Inc, Babcock & Wilcox Co (The), Baldwin-Lima-Hamilton Corp, etc.

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week (Shares). Includes companies like Boston & Maine RR, Common, 5% preferred, Power Roller Bearing Co, etc.

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week (Shares). Includes companies like California Packing Corp, Callahan Zinc-Lead, Calumet & Hecla Inc, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week. Includes various stock entries like Capital Airlines Inc, Carborundum (The) Co, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week Shares. Includes sections for D and E.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week Shares. Includes sub-sections F and G.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week Shares.

Table listing stock prices for various companies including Greyhound Corp, Grumman Aircraft Corp, and others, with columns for date, price, and volume.

Table listing stock prices for various companies including Hackensack Water, Halliburton Oil Well-Cementing, and others, with columns for date, price, and volume.

Table listing stock prices for various companies including Hilltop Hotels Corp, Hires Co, and others, with columns for date, price, and volume.

Table listing stock prices for various companies including Idaho Power Co, Illinois Central RR Co, and others, with columns for date, price, and volume.

Table listing stock prices for various companies including International Paper Co, International Silver Corp, and others, with columns for date, price, and volume.

Table listing stock prices for various companies including International Telep & Teleg, International Utilities Corp, and others, with columns for date, price, and volume.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday May 30, Tuesday May 31, LOW AND HIGH SALE PRICES (Wednesday June 1, Thursday June 2, Friday June 3), Sales for the Week (Shares). Includes sections for K, L, and M.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year, Range since Jan. 1, Stock Name, Par, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sections for NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES, and various stock listings under letters M, N, and O.

For footnotes see page 22

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 30, Tuesday May 31, LOW AND HIGH SALE PRICES (Wednesday June 1, Thursday June 2, Friday June 3), Sales for the Week (Shares). Includes sections for Olin Mathieson Chemical Corp., Pabco Products Inc, Peninsular Telep, Phila Electric Co, Pittsburgh Plate Glass Co, and Quaker Oats Co.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1934 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Description, Par), Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the week Shares. Includes sub-sections for 'R' (Radio Corp of America, RKO Pictures, etc.) and 'S' (Safeway Stores, St. Joseph Light, etc.).

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1951, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, and Sales for the Week Shares.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 30, Tuesday May 31, Wednesday June 1, Thursday June 2, Friday June 3, Sales for the Week Shares. Includes sections V, W, Y, and Z.

*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. ‡Deferred delivery. †Cash sales wd When distributed. †Ex-rights. †Name changed from Consolidated Gas Electric Light & Power Co. of Baltimore. †Name changed from American Locomotive Co.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1 1954				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Bonds (\$)	
Lowest		Highest		Lowest		Highest			Monday May 30	Tuesday May 31	Wednesday June 1	Thursday June 2	Friday June 3			
108	Feb 19	108	Feb 19	108.28	Jan 10	108.28	Jan 10	Treasury 3 1/2s 1978-1983								
								Treasury 3s 1995	*107	107.4	*107.4	107.8	*107.4	107.8	*107.8	107.13
								Treasury 2 1/2s 1956-1959	*101	101.2	*101.4	101.6	*101.4	101.6	*101.3	101.15
								Treasury 2 1/2s 1961	*101.25	101.29	*101.24	101.28	*101.24	101.28	*101.24	101.28
								Treasury 2 1/2s 1966-1969	*100.22	100.25	*100.23	100.26	*100.23	100.26	*100.25	100.27
								Treasury 2 1/2s 1968-1969	*103.8	103.16	*103.8	103.16	*103.8	103.16	*103.8	103.16
								Treasury 2 1/2s 1969-1966	*105.8	105.16	*105.8	105.16	*105.8	105.16	*105.8	105.16
								Treasury 2 1/2s 1966-1968	*100.16	100.18	*100.16	100.18	*100.15	100.17	*100.15	100.17
								Treasury 2 1/2s Dec 15 1958	*100.8	100.10	*100.9	100.11	*100.8	100.10	*100.8	100.10
								Treasury 2 1/2s 1961	*99.7	99.10	*99.8	99.11	*99.7	99.10	*99.9	99.12
								Treasury 2 1/2s 1962-1967	*98.10	98.14	*98.12	98.16	*98.10	98.14	*98.12	98.16
								Treasury 2 1/2s Aug 15 1963	*98.24	98.27	*98.25	98.28	*98.24	98.27	*98.25	98.28
								Treasury 2 1/2s 1963-1968	*97.12	97.17	*97.14	97.18	*97.12	97.16	*97.14	97.18
								Treasury 2 1/2s June 1964-1969	*96.30	97.2	*96.30	97.2	*96.28	97	*97	97.4
								Treasury 2 1/2s Dec 1964-1969	*96.28	97	*96.30	97.2	*96.28	97	*97	97.4
								Treasury 2 1/2s 1965-1970	*96.22	96.26	*96.26	96.30	*96.25	96.29	*96.28	97
								Treasury 2 1/2s 1966-1971	*96.22	96.26	*96.24	96.28	*96.24	96.28	*96.28	97
								Treasury 2 1/2s June 1967-1972	*96.22	96.26	*96.26	96.30	*96.24	96.28	*96.28	97
								Treasury 2 1/2s Sept 1967-1972	*96.22	96.26	*96.24	96.28	*96.24	96.28	*96.28	97
								Treasury 2 1/2s Dec 1967-1972	*96.22	96.26	*96.26	96.30	*96.24	96.28	*96.28	97
								Treasury 2 3/8s 1957-1959	*99.31	100.3	*100	100.4	*99.30	100.2	*99.30	100.2
								Treasury 2 3/8s June 15 1958	*99.31	100.1	*99.31	100.1	*99.30	100	*99.31	100.1
								Treasury 2 3/8s 1956-1959	*99.17	99.19	*99.17	99.19	*99.16	99.18	*99.15	99.17
								Treasury 2 3/8s June 1959-1962	*98	98.3	*98.2	98.5	*98.1	98.4	*98.3	98.6
								Treasury 2 3/8s Dec 1959-1962	*97.31	98.2	*98.1	98.4	*98	98.3	*98.2	98.5
								Treasury 2 1/2s Nov 15 1960	*98.7	98.10	*98.9	98.12	*98.8	98.11	*98.10	98.13
								International Bank for Reconstruction & Development								
								25-year 3s July 15 1972	*98.8	98.24	*98.8	98.24	*98.16	99	*98.16	99
								30-year 3 1/2s Oct 1 1981	*98.4	98.16	*98.4	98.16	*98.8	98.24	*98.16	99
								23-year 3 1/2s May 15 1975	*100.24	101.4	*100.24	101.4	*101	101.12	*101	101.12
								19-year 3 1/2s Oct 15 1971	*102.8	102.24	*102.8	102.24	*102.8	102.24	*102.8	102.24
								3-year 3s Oct 1 1956	*103.16	104	*103.16	104	*103.16	104	*103.16	104
								15-year 3 1/2s Jan 1 1959	*100.24	101.4	*100.24	101.4	*100.24	101.4	*100.24	101.4
								5-year 2 1/2s 1959	*103.24	104.8	*103.24	104.8	*103.24	104.8	*103.24	104.8
								Serial bonds of 1950								
								2s due Feb 15 1956	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8
								2s due Feb 15 1957	*99	100	*99	100	*99	100	*99	100
								2s due Feb 15 1958	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16
								2s due Feb 15 1959	*97	98	*97	98	*97	98	*97	98
								2s due Feb 15 1960	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16
								2s due Feb 15 1961	*96	97	*96	97	*96	97	*96	97
								2s due Feb 15 1962	*95	96	*95	96	*95	96	*95	96

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange				RANGE FOR WEEK ENDED JUNE 3				BONDS New York Stock Exchange				RANGE FOR WEEK ENDED JUNE 3			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	
Territorial Issue—					Brazil (continued)—					3 1/2s series No. 18	June-Dec	83 1/2	86	79 1/2	
Panama Canal 3s 1961	Quar-June	*110 111			3 1/2s series No. 19	June-Dec	82 1/2		83 1/2	3 1/2s series No. 20	June-Dec	86	95	82	
Transit Unification Issue—					3 1/2s series No. 21	June-Dec	88		88	3 1/2s series No. 22	June-Dec	86	94	88	
3% Corporate Stock 1980	June-Dec	105 1/4	104 1/4	105 1/4	24	102 1/2	105 1/4			3 1/2s series No. 23	June-Dec	86	87	84	

Foreign Securities

WERTHEIM & Co.

Members New York Stock Exchange

120 Broadway, New York

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Foreign Government and Municipal			
Issue	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Agricultural Mortgage Bank (Columbia)			
Δ Guaranteed sinking fund 6s 1948	Feb-Aug		
Δ Guaranteed sinking fund 6s 1948	April-Oct		
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep		99 3/4
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July		93
Δ External sinking fund 7s ser B 1945	Jan-July		93
Δ External sinking fund 7s ser C 1946	Jan-July		93
Δ External sinking fund 7s ser D 1945	Jan-July		93
Δ External sinking fund 7s 1st ser 1957	April-Oct		93
Δ External sec sink fd 7s 2nd ser 1957	April-Oct		93
Δ External sec sink fd 7s 3rd ser 1957	April-Oct		93
20-year 3s s f bonds 1978	Jan-July		57 57 1/2
Australia (Commonwealth of)			
10-year 3 1/2s 1956	Feb-Aug		100 100 1/2
10-year 3As 1957	June-Dec	100 1/2	100 100 1/2
20-year 3 1/2s 1967	June-Dec	98 3/4	98 3/4 98 3/4
20-year 3 1/2s 1968	June-Dec	98 1/2	98 1/2 98 3/4
15-year 3 1/2s 1962	Feb-Aug		97 3/4 98 1/4
15-year 3 1/2s 1969	Feb-Aug	100	100 100 1/2
Δ Bavaria (Free State) 6 1/2s 1945	Feb-Aug	152	152
Belgium (Kingdom of) extl 7s 1955	June-Dec		100 102 1/2
Extl loan 10-year s f 4s 1964	June-Dec		101 1/4 104 1/2
Δ Berlin (City of) 6s 1958	June-Dec		85 87
Δ 6 1/2s external loan 1950	April-Oct		94 95
Δ Brazil (U S of) external 8s 1941	June-Dec		100 100
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		65 65 1/2
Δ External s f 6 1/2s of 1926 due 1957	April-Oct		101 101 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	67	67 67
Δ External s f 6 1/2s of 1927 due 1957	April-Oct		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		64 1/2 64 1/2
Δ 7s (Central Ry) 1952	June-Dec		101 102
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		64 1/2 66 1/4
5% funding bonds of 1931 due 1951	June-Dec		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		63 1/2 63 1/2
External dollar bonds of 1944 (Plan B)			
3 1/2s series No. 1	June-Dec		83 84
3 1/2s series No. 2	June-Dec		83 84
3 1/2s series No. 3	June-Dec		83 83 1/2
3 1/2s series No. 4	June-Dec		83 83 1/2
3 1/2s series No. 5	June-Dec		83 83 1/2
3 1/2s series No. 6	June-Dec		83 83 1/2
3 1/2s series No. 7	June-Dec		83 83 1/2
3 1/2s series No. 8	June-Dec		83 83 1/2
3 1/2s series No. 9	June-Dec		83 83 1/2
3 1/2s series No. 10	June-Dec		83 83 1/2
3 1/2s series No. 11	June-Dec		83 83 1/2
3 1/2s series No. 12	June-Dec		83 83 1/2
3 1/2s series No. 13	June-Dec		83 83 1/2
3 1/2s series No. 14	June-Dec		83 83 1/2
3 1/2s series No. 15	June-Dec		83 83 1/2
3 1/2s series No. 16	June-Dec		83 83 1/2
3 1/2s series No. 17	June-Dec		83 83 1/2

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For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 3

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections for New York Stock Exchange, Railroad and Industrial Companies, and various international bonds.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 3

Main table containing bond listings with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

For footnotes see page 29

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 3

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range since Jan. 1. Includes sections for BONDs, I, J, K, L, M, N, O, P.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 3

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	98 1/2 98 1/2	6	98 1/4 100 1/4	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	98	98	98 1/2 98 1/2
3.70s conv deb 1983	June-Dec	116	579	113 1/4 120 1/4	Swift & Co 2 3/4s debentures 1972	Jan-July	99 1/2 95 1/4	99	94 1/2 96 1/2
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	101	9	101 1/2 103 1/4	2 3/4s debentures 1973	May-Nov	99	99	98 1/2 100
Pittsburgh Bessemer & Lake Erie 2 3/4s 1986	June-Dec								
Pittsburgh Cincinnati Chic & St Louis Ry									
Consolidated guaranteed 4s ser G 1957	May-Nov	103 103	2	103 103 1/2					
Consolidated guaranteed 4s ser H 1960	Feb-Aug	103		103 1/2 104					
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	109		108 1/4 108 3/4					
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	108 1/4		108 108 3/4					
Pittsburgh Cinc Chicago & St Louis RR									
General mortgage 5s series A 1970	June-Dec	109 1/4 103 3/4	12	107 1/2 109 1/2					
General mortgage 5s series B 1975	April-Oct	110 110	2	108 110					
General mortgage 3 3/4s series E 1975	April-Oct	90 1/2 90 1/2	4	87 3/4 90 1/2					
Pittso Coke & Chem 1st mtg 3 3/4s 1964	May-Nov	99 1/2 99 1/2	4	98 1/2 100					
Pittsburgh Consolidation Coal 3 3/4s 1965	Jan-July	102	1	102 102 1/2					
Pittsburgh Plate Glass 3s deb 1967	April-Oct	100 100 3/4	10	100 103 3/4					
Pittsburgh & West Virginia Ry Co									
1st mtg 3 3/4s series A 1984	Mar-Sept								
Pittsburgh Youngstown & Ashtabula Ry									
First general 5s series B 1962	Feb-Aug	106 110		105 1/2 106 1/2					
First general 5s series C 1974	June-Dec								
First general 4 1/2s series D 1977	June-Dec								
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	93 1/2 97		94 1/4 97					
Potomac Elec Power 1st mtg 3 3/4s 1977	Feb-Aug								
First mortgage 3s 1983	Jan-July	100		100 100					
First mortgage 2 3/4s 1984	May-Nov								
Providence Terminal 4s 1956	Mar-Sept	100		100 100					
Public Service Electric & Gas Co									
3s debentures 1963	May-Nov	101 1/4 100 1/4	14	99 3/4 101 1/4					
First and refunding mortgage 3 3/4s 1968	Jan-July	102 1/2		101 1/2 105 1/2					
First and refunding mortgage 5s 2037	Jan-July	140 141 1/4		143 1/4 146 1/4					
First and refunding mortgage 8s 2037	June-Dec	205 216 1/2		216 1/2 216 1/2					
First and refunding mortgage 3s 1972	May-Nov	95 1/4 96 3/4		95 99					
First and refunding mortgage 2 3/4s 1979	June-Dec	102 102 3/4		102 3/4 104 1/4					
3 3/4s debentures 1972	June-Dec	102 102 3/4		101 1/2 102 1/2					
1st and refunding mortgage 3 3/4s 1983	April-Oct								
Quaker Oats 2 3/4s debentures 1964	Jan-July			99 99 1/2					
Reading Co first & ref 3 3/4s series D 1995	May-Nov	85 1/2 85 1/2	3	83 86 1/4					
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	97 1/2 93 1/2		93 1/4 101 1/4					
Rheinbe Union									
7s sinking fund mortgage 1946	Jan-July	173 1/2		164 170					
3 3/4s assented 1946	Jan-July	152 1/2		140 146 1/4					
Rhine-Westphalia Elec Power Corp									
Direct mtg 7s 1950	May-Nov	168		148 169					
Direct mtg 6s 1952	May-Nov	150 1/2 160		125 147 1/2					
Consol mtg 6s 1953	Feb-Aug	149 151 1/4	4	125 151 1/4					
Consol mtg 6s 1955	April-Oct	149 149 1/4	1	127 1/2 149 1/4					
Rochester Gas & Electric Corp									
General mortgage 4 1/2s series D 1977	Mar-Sept	99 102 3/4		102 102 1/2					
General mortgage 3 3/4s series J 1969	Mar-Sept								
Saguenay Power 3s series A 1971	Mar-Sept	98		99 99					
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	87 1/2 88		81 85 1/2					
Second gold 6s 1996	April-Oct	86		88 88					
St Louis-San Francisco Ry Co									
1st mortgage 4s series A 1997	Jan-July	103 1/4 104	4	103 1/2 105 1/4					
Delta mtg inc 4 1/2s series A Jan 2022	May	95 1/4 95 1/4	21	91 97					
St Louis-Southwestern Ry									
First 4s bond certificates 1989	May-Nov	112 1/2 116 1/2		112 117					
Second 4s inc bond certificates Nov 1989	Jan-July	105 107		107 1/2 108 1/2					
St Paul & Duluth first cons gold 4s 1968	June-Dec	102 3/4		103 1/2 103 1/2					
St Paul Union Depot 3 3/4s B 1971	April-Oct	100		100 100					
Scioto V & New England 1st gtd 4s 1989	May-Nov	118		118 119					
Scott Paper 3s conv deb 1977	Mar-Sept	219		201 224					
Seaboard Air Line RR Co									
1st mtg 3s series B 1980	May-Nov	95 1/2		95 97					
3 3/4s s f debentures 1977	Mar-Sept	103		103 1/4 103 1/4					
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	94 1/2 98 3/4		95 96 1/2					
3s debentures 1974	June-Dec	99 1/2		101 1/2 103 1/4					
Service Pipe Line 3.20s s f deb 1982	April-Oct	93 3/4 93 3/4	8	93 1/4 96 1/2					
Shell Oil 2 1/2s debentures 1971	April-Oct	93 3/4 93 3/4	8	93 1/4 96 1/2					
Siemens & Halske 6 1/2s 1951	Mar-Sept	175		160 163 1/2					
Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	78 1/2 82 1/4	27	63 1/2 82 1/4					
Sinclair Oil Corp 3 3/4s conv 1983	Jan-July	124 1/2 124 1/4	251	113 1/2 125 1/2					
Skelly Oil 2 3/4s debentures 1965	Jan-July	97 1/2 99 1/2		98 101 1/2					
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	92 1/2 92 1/2	16	92 1/2 95 1/4					
South & North Ala RR gtd 5s 1963	April-Oct	110		110 112 1/4					
Southern Bell Telephone & Telegraph Co									
3s debentures 1979	Jan-July	99 99 1/2	12	97 1/2 101 1/4					
2 3/4s debentures 1985	Feb-Aug	92 3/4 93 3/4	9	92 95					
2 3/4s debentures 1987	Jan-July	94 1/4 95 1/4		94 1/4 97 1/2					
Southern California Edison Co									
3 3/4s convertible debentures w/ 1970	Jan-July	115 1/4 113 1/2 115 1/4	545	111 115 1/4					
Southern Indiana Ry 2 3/4s 1894	Jan-July	82 1/2 85		78 1/4 82 1/2					
Southern Natural Gas Co 4 1/4s conv 1973	June-Dec	121 3/4 121 3/4 121 3/4	98	115 124 1/2					
Southern Pacific Co									
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	106 105 1/2 106 1/2	40	105 1/4 107 3/4					
Gold 4 1/2s 1969	May-Nov	105 1/2 105 1/2	29	105 107 1/4					
Gold 4 1/2s 1981	May-Nov	105 104 1/4 105 3/4	33	104 1/2 106 3/4					
San Fran Term 1st mtg 3 3/4s ser A '75	June-Dec	100 1/4		100 100 1/2					
Southern Pacific RR Co									
First Mortgage 2 3/4s series E 1986	Jan-July	90 88 3/4 90	3	88 90					
First mortgage 2 3/4s series F 1996	Jan-July	84 89 1/2		83 85					
First mortgage 2 3/4s series G 1961	Jan-July	95 1/2 98 1/4		96 98					
Southern Ry first consol gold 5s 1994	Jan-July	133 1/2 133 1/2	1	133 134 1/4					
Devel and general 4s series A 1956	April-Oct	101 1/2 101 1/2	34	101 1/4 102 1/4					
Devel and general 6s series A 1956	April-Oct	102 102 1/2	8	102 104 3/4					
Devel and general 6 1/2s series A 1956	April-Oct	103 1/4 103 1/4	4	103 1/4 105					
Memphis Div first gold 5s 1996	Jan-July	120		119 1/2 120					
New Orleans & Northeastern RR									
Joint 3 3/4s 1977	May-Nov	102		102 102 1/2					
Southwestern Bell Tel 2 3/4s deb 1985	April-Oct	92 1/2 92 1/2	10	92 1/2 96					
3 3/4s debentures 1983	May-Nov	98 1/2		100 101					
Delta Internl first gold 4 1/2s 2013	April	78 92		75 1/4 82					
Standard Oil Products 5s conv 1967	June-Dec	103 103 104		101 113					
Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	111 1/2 110 1/2 111 1/2	494	109 116 3/4					
Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	91 1/2 91 1/2 91 1/2	3	91 1/2 94 1/2					
2 3/4s debentures 1974	Jan-July	97 1/2 97 1/2	5	96 3/4 99 1/4					
Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	104		104 1/2 104 1/2					

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Tuesday, May 31, 1955 (Monday May 30 being a holiday) and ending Friday, June 3. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 3

STOCKS American Stock Exchange				STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Acme Aluminum Alloys	1	5 3/4 5 3/4	1,500	4 3/4 Jan 6 3/4 Apr	Air Associates Inc (N J)	1	11 3/4 11 11 3/4	4,900	10 1/4 Apr 12 3/4 Jan
Acme Wire Co common	10	30 1/4 30 1/4	57	28 Mar 38 Jan	Air Way Industries Inc	3	15 1/4 15 1/4	500	13 1/4 Mar 16 3/4 May
Adams Hat Stores Inc	1	7 1/2 7 1/2	700	5 1/2 Mar 8 1/4 May	Airflex Inc	1	25 3/4 26	400	13 3/4 Jan 35 1/2 Feb
Aero Supply Manufacturing	1	4 1/4 4 1/4	2,200	4 1/4 May 6 1/4 Jan	Ajax Petroleum Ltd	500	3 1/4 3 1/4	7,700	3 1/4 Jan 1 Apr
Aerograph Corporation	1	14 1/2 14 1/2	700	8 1/2 Jan 17 1/2 Mar	Alabama Gas Corp	2	32 32 32 1/2	3,200	27 1/4 Jan 34 1/2 May
Agnew Surpass Shoe Stores	1	7 1/2 7 1/2	100	7 1/4 Mar 7 3/4 Feb	Alabama Great Southern	50		140	Jan 150 Jan
Ainsworth Manufacturing common	5	10 3/4 10 1/2	2,200	10 Jun 12 1/4 Jan	Alabama Power 4.20% preferred				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 3

Main table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range since Jan. 1, and another set of columns for a second list of stocks.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 3

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Easy Washing Machine class B	16 3/4	16	16 3/4	4,500	12 1/2	Jan	Irving Air Chute	1	5 1/2	5 1/2	300	4 1/2	May
Elder Mines Limited	1 1/2	1 1/2	1 1/2	10,600	1 1/2	Feb	Israel-American Oil Corp	100	1 1/2	1 1/2	1,300	1 1/2	Apr
Electric Bond & Share common	31 1/4	30 1/4	31 1/4	15,000	26 1/2	Mar	Israel-Mediterranean Petrol Corp Inc	10	1 1/2	1 1/2	6,200	1 1/2	Apr
ElectroData Corporation	14 1/4	14 1/4	15 1/4	3,400	12	Jan	J						
Electrographic Corp common	19 1/2	19 1/2	19 1/2	300	16 1/2	Jan	Jennette Glass Co common	1	4 1/2	4 1/2	1,200	4 1/2	Mar
Electronics Corp of America	1 1/2	1 1/2	1 1/2	12,400	1 1/2	May	Jerry O'Hanoney Inc	100	2	1 1/2	8,800	1 1/2	Mar
Empire District Electric 5% pfd	105 1/2	104	105 1/2	40	102 1/2	Jan	Jupiter Oils Ltd	150	2 1/2	2 1/2	118,300	1 1/2	Jan
Empire Millwork Corp	8	8	8	200	7 1/2	Jan	K						
Emaco Manufacturing Co	100	4 1/2	4 1/2	19,300	4 1/2	Apr	Kaiser Motors Corp	1	4 1/2	4 1/2	51,600	2 1/2	Jan
Equity Corp common	100	4 1/2	4 1/2	19,300	4 1/2	Apr	Kansas Gas & Electric 4 1/2% pfd	100	x105	x105	10	103 3/4	Jan
EZ convertible preferred	1	44	43 1/2	50	42 1/2	Jan	Kawneer Co (Del)	100	17 1/2	17 1/2	100	17 1/2	May
Equipe Inc	1	5 1/2	5 1/2	100	4 1/2	Jan	New common (when issued)	5	12 1/2	12 1/2	400	11 1/2	Feb
Eureka Corporation Ltd \$1 or 25c	1 1/2	1 1/2	1 1/2	21,600	1 1/2	May	Kennedy Inc	5	14 1/2	14 1/2	775	11	Jan
Warrants	10	1 1/2	1 1/2	2,100	1 1/2	Jan	Key Co common	2.50	23 1/2	23 1/2	200	20 1/2	Jan
Eureka Pipe Line common	10	1 1/2	1 1/2	2,100	1 1/2	Apr	Kiddie (Walter) & Co	5	1 1/2	1 1/2	1,000	1 1/2	Apr
F							Kings County Lighting common	50	1 1/2	1 1/2	1,000	1 1/2	Apr
Factor (Max) & Co class A	10	9 1/2	10	3,700	9 1/2	May	4% cumulative preferred	50	3 1/2	3 1/2	1,400	3 1/2	Mar
Fargo Oils Ltd	20	20 1/2	20 1/2	1,500	20 1/2	May	Kingston Products	1	3 1/2	3 1/2	8,500	2 1/2	Mar
Federated Petroleum Ltd	10	5 1/4	4 1/2	9,000	3 1/4	Jan	Kio Oil & Development Co	1	3 1/2	3 1/2	2,300	3 1/2	May
Fire Association (Phila)	10	59 3/4	58 1/2	650	51 1/2	Jan	Kirkland Lake Co Ltd	10	1 1/2	1 1/2	2,300	1 1/2	Jan
Fifth Sterling Inc	2.50	6	5 1/2	6,800	4 1/4	Mar	Kleinert (J B) Rubber Co	10	10 1/2	10 1/2	19	10 1/2	May
Fishman (M H) Co Inc	1	22	21 1/2	70	21 1/2	Mar	Knot Hotels Corp	5	20 1/2	20 1/2	800	19 1/2	Apr
Firstmons Stores Ltd class A	1	6 1/2	6 1/2	5,100	6 1/2	Jan	Kobacker Stores	7.50	12 1/2	13 1/2	600	11 1/2	Jan
Flying Tiger Line Inc	1	6 1/2	6 1/2	5,100	6 1/2	Jan	Kobacker Stores	7.50	12 1/2	13 1/2	600	11 1/2	Jan
Ford Motor of Canada	121	119	121 1/2	700	102 1/2	Jan	Kropp (The) Forge Co	33 1/2	3 1/2	2 1/2	22,600	2 1/2	Jun
Class A non-voting	121	119	121 1/2	700	102 1/2	Jan	Kroy Oils Ltd	200	1 1/4	1 1/4	1,200	1 1/4	Jan
Class B voting	121	119	121 1/2	700	102 1/2	Jan	Krueger Brewing Co	1	1 1/4	1 1/4	1,200	1 1/4	Mar
Ford Motor Co Ltd	1	10 1/2	10 1/2	14 1/2	10 1/2	Feb	L						
Amer dep rets ord reg	£1	7 1/2	7 1/2	58,900	6 1/2	May	Laclede-Christy Company	5	5 1/4	5 1/4	530	4 1/2	Jan
Fox (Peter) Brewing	1.25	3 1/2	3 1/2	6,700	3 1/2	Apr	L'Aiglon Apparel Inc	1	5 1/2	5 1/2	5,000	5 1/2	Mar
Fuller (Geo A) Co	8	10 1/4	10 1/4	800	14 1/4	Mar	Lake Shore Mines Ltd	1	5 1/2	5 1/2	5,000	5 1/2	Mar
G							Lake Foundry Corp	1	7 1/2	7 1/2	700	7 1/2	Jan
Gatseau Power Co common	100	111	111	120	100 1/4	Apr	Lamson Corp of Delaware	5	13 1/4	13 1/4	1,300	12 1/2	Jan
5% preferred	100	111	111	120	100 1/4	Apr	Lamson & Sessions Co	10	26	23 1/2	200	20	Jan
Gellman Mfg Co common	1	7	6 1/4	7	6 1/4	Jan	Langston Monotype Machine Co	5	26	23 1/2	200	20	Jan
General Acceptance Corp	1	15 1/2	14 1/2	7,600	15 1/2	Jan	La Salle Extension University	5	9 1/2	9 1/2	14,300	9 1/2	Jan
Warrants	1	15 1/2	14 1/2	7,600	15 1/2	Jan	Learn Inc common	500	6 1/2	6 1/2	100	6 1/2	Jan
General Alloys Co	1	2 1/2	2 1/2	200	2 1/2	Jan	5% cum conv preferred	500	6 1/2	6 1/2	100	6 1/2	Jan
General Builders Supply Corp com	1	2 1/2	2 1/2	200	2 1/2	Jan	Lefcourt Realty common	200	4 1/4	4 1/4	500	3 1/2	Jan
5% convertible preferred	25	2 1/2	2 1/2	200	2 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
General Electric Co Ltd	1	18 1/2	18 1/2	19 1/2	18 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
American dep rets ord reg	£1	8 1/2	8 1/2	500	7 1/2	Mar	L'Esperance (R G) Inc	1	1	1	31	1	May
General Finance 5% pfd (Del)	10	38	37 1/2	30 1/2	33 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
General Fireproofing common	5	38	37 1/2	30 1/2	33 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
General Outdoor Adv 6% pfd	100	4 1/4	4 1/4	1,800	4 1/4	Mar	L'Esperance (R G) Inc	1	1	1	31	1	May
General Plywood Corp common	500	4 1/4	4 1/4	1,800	4 1/4	Mar	L'Esperance (R G) Inc	1	1	1	31	1	May
5% convertible preferred	20	4 1/4	4 1/4	1,800	4 1/4	Mar	L'Esperance (R G) Inc	1	1	1	31	1	May
General Public Service 6% preferred	1	13 1/2	13 1/2	13,200	13 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
General Stores Corporation	1	1 1/2	1 1/2	1 1/2	1 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Georgia Power 5% preferred	1	108 1/2	108 1/2	108 1/2	108 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
£.60 preferred	1	108 1/2	108 1/2	108 1/2	108 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Gerity Mich Corp	1	108 1/2	108 1/2	108 1/2	108 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Giant Yellowknife Gold Mines	1	6 1/2	6 1/2	2,700	6 1/2	May	L'Esperance (R G) Inc	1	1	1	31	1	May
Gilbert (A C) common	1	10 1/2	10 1/2	19 1/2	10 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Gilchrist	1	10 1/2	10 1/2	19 1/2	10 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Globe Union Co Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Globe (Adolf) Inc	1	4 1/2	4 1/2	49	4 1/2	Apr	L'Esperance (R G) Inc	1	1	1	31	1	May
Godeaux Sugars class A	1	4 1/2	4 1/2	49	4 1/2	Apr	L'Esperance (R G) Inc	1	1	1	31	1	May
Class B	1	4 1/2	4 1/2	49	4 1/2	Apr	L'Esperance (R G) Inc	1	1	1	31	1	May
£4.50 prior preferred	1	4 1/2	4 1/2	49	4 1/2	Apr	L'Esperance (R G) Inc	1	1	1	31	1	May
Goldfield Consolidated Mines	1	1 1/2	1 1/2	9,700	1 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Goodman Manufacturing Co	80	60	59 3/4	60 3/4	59 3/4	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Goodman Manufacturing common	4	30 1/2	30 1/2	30 1/2	30 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Grabam-Paige Motor 5% conv pfd	25	20 1/2	20 1/2	20 1/2	20 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Grand Rapids Varnish	1	15	14 1/4	15 1/4	14 1/4	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Gray Manufacturing Co	5	15	14 1/4	15 1/4	14 1/4	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Great Amer Industries Inc	100	4 1/2	4 1/2	4 1/2	4 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Great Atlantic & Pacific Tea	1	182	181	181	181	Mar	L'Esperance (R G) Inc	1	1	1	31	1	May
Non-voting common stock	100	159 1/2	157 1/2	157 1/2	157 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
7% 1st preferred	100	159 1/2	157 1/2	157 1/2	157 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Great Lakes Oil & Chemical Co	1	3	2 1/2	3	2 1/2	Apr	L'Esperance (R G) Inc	1	1	1	31	1	May
Great Sweet Grass Oils Ltd	1	2 1/2	2 1/2	2 1/2	2 1/2	May	L'Esperance (R G) Inc	1	1	1	31	1	May
Greer Hydraulic	500	14 1/2	13 1/2	14 1/2	13 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Gridoll Freehold Leases	90	10 1/2	9 1/2	10 1/2	9 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Griesedeck Company	2	18 1/2	18 1/2	18 1/2	18 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Grocery Stores Products common	5	18 1/2	18 1/2	18 1/2	18 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
H							L'Esperance (R G) Inc	1	1	1	31	1	May
Hall Lamp Co	1	39	39	39 3/4	39	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Hammond Organ Company	1	39	39	39 3/4	39	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Harford Electric Light	25	1 1/4	1 1/4	1 1/4	1 1/4	May	L'Esperance (R G) Inc	1	1	1	31	1	May
Harvard Brewing Co	1	4 1/2	4 1/2	4 1/2	4 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Hastings Mfg Co	1	5 1/4	5 1/4	5 1/4	5 1/4	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Hathaway Bakeries Inc	1	2	2	2	2	Mar	L'Esperance (R G) Inc	1	1	1	31	1	May
Havana Lithographing Co	100	8 1/2	8 1/2	8 1/2	8 1/2	Jan	L'Esperance (R G) Inc	1	1	1	31	1	May
Hazel Bishop Inc	100	49	43	49	43	Apr	L'Esperance (R G) Inc	1	1	1	31	1	May
Hazeltine Corp	5	49	43	49	43	Apr	L'Esperance (R G) Inc	1	1	1	31	1	May
Hearn Dept Stores common	5	12 1/2	12 1/2	12 1/2	12 1/2	Jan	L'Esperance (R						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 3

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High), and a second set of columns for another group of stocks.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 3

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
W								
Waco Aircraft Co.....*		5 1/2	5 3/4	5 1/2	5 3/4	1,000	5	8 1/2
Wagner Baking voting cdfs ext.....*	100	109 1/2	109 1/2	109 1/2	109 1/2	1,200	5	10 1/2
7% preferred.....	1	3 3/4	3 3/4	3 3/4	3 3/4	1,800	3 1/2	4 1/2
Waitt & Bond Inc.....	30	24 1/4	23 1/2	24 1/4	24 1/4	1,400	22 1/2	26
Wallace & Tiernan Inc.....	1	1 3/4	1 1/2	1 3/4	1 3/4	9,800	1 3/4	2 1/2
Waltham Watch Co common.....	1	5 1/2	5 1/2	5 1/2	5 1/2	300	5 1/2	11 1/2
Ward Baking Co warrants.....	40c	30 1/2	32 1/4	30 1/2	32 1/4	400	17 1/2	37
Wasatch Corp.....	10c	2 1/2	2 1/2	2 1/2	2 1/2	96,700	1	3 1/2
Webb & Knapp Inc.....	149	143 3/4	149	143 3/4	149	400	139	158
\$6 series preference.....	1.25	3 3/4	3 3/4	3 3/4	3 3/4	400	3 1/2	4 1/4
Wentworth Manufacturing.....	100	6 1/2	6 1/2	6 1/2	6 1/2	21,700	10 1/2	10 1/2
West Texas Utilities 4.40% pfd.....	100	6 1/2	6 1/2	6 1/2	6 1/2	21,700	18 1/2	22 1/2
Western Leaseholds Ltd.....*	100	1/4	1/4	1/4	1/4	7,001	1/4	1/4
Western Maryland Ry 7% 1st pfd.....	100	44 1/2	44 1/2	44 1/2	44 1/2	50	37 1/2	46
Western Stockholders Invest Ltd.....	1s	17	16 3/4	17 1/4	17 1/4	1,025	14	19 1/2
Amer dep rcts ord shares.....	1	19 1/2	19 3/4	19 1/2	19 3/4	400	18 1/2	20 1/2
Western Tablet & Stationery com.....	20	32 1/2	32 1/2	32 1/2	32 1/2	50	30	35
Westmoreland Coal.....	10	13 3/4	13 3/4	13 3/4	13 3/4	700	10	14 1/2
Westmoreland Inc.....	1	13	13	13	13	100	24 1/4	32
Weyenberg Shoe Mfg.....	1	4 1/2	4 1/2	4 1/2	4 1/2	500	4 1/2	5 1/2
White's Auto Stores Inc.....	25	16 1/2	14 1/2	17 1/2	17 1/2	11,200	12 1/2	17 1/2
5 1/2% convertible preferred.....	1	8 1/2	7 1/2	8 1/2	8 1/2	900	6 1/2	10 1/2
Whitman (Wm) & Co.....	1	1 1/2	1 1/2	1 1/2	1 1/2	38,300	1 1/2	1 1/2
Wichita River Oil Corp.....	5	3	3	3	3	200	2 1/2	3 1/2
Wickes (The) Corp.....	1	15 1/2	15 1/2	15 1/2	15 1/2	300	12 1/2	16
Williams (R C) & Co.....	100	104	104	104	104	10	104	107 1/2
Wilrich Petroleum Ltd.....	1	17 1/2	17 1/2	17 1/2	17 1/2	300	15 1/2	19 1/2
Wilson Brothers common.....	2	64	64 3/4	64	64 3/4	500	39	75
5% preferred.....	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Wood Newspaper Machine.....	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Woodall Industries Inc.....	2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Wodley Petroleum common.....	8	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Woolworth (F W) Ltd.....	5s	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
American deposit receipts.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
6% preference.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Wright Hargreaves Ltd.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947.....	May-Nov	165	165	165	—	—	—
Δ7s Issue of Oct 1927) 1947.....	April-Oct	165	165	165	—	—	—
ΔMortgage Bank of Chile 6s 1931.....	June-Dec	167	167	167	—	—	—
Mortgage Bank of Denmark 5s 1972.....	June-Dec	197	197	197	99 1/2	102	—
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept	141	141	141	41	42	—
Peru (Republic of) —							
Sinking fund 3s Jan 1 1997.....	Jan-July	53 1/2	53 1/2	54 1/2	45	48	54 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012.....	Jan-July	—	35 1/2	35 1/2	1	35	37
ΔRussian Government 6 1/2s 1919.....	Jan-July	7 1/2	6 1/2	7 1/2	119	4 1/4	8
Δ5 1/2s 1921.....	June-Dec	—	6 1/2	7 1/2	70	4 1/2	8

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
 †Friday's bid and asked prices; no sales being transacted during current week.
 ‡Bonds being traded flat.
 §Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus-trials	Rail-roads	Util-ities	Total	Indus-trials	First Grade	Second Grade	Total
May 27.....	425.66	158.84	63.85	158.89	98.59	101.19	101.03	98.03
May 30.....	Holiday							
May 31.....	424.86	159.87	63.63	158.95	98.59	101.21	100.98	98.09
June 1.....	424.08	160.08	63.89	153.96	98.53	101.25	100.92	98.11
June 2.....	425.80	160.23	64.08	159.43	98.62	101.22	100.99	98.19

Averages are computed by dividing total prices by the following: Industrials, 5.62; Rails, 8.34; Utilities, 11.54; 65 stocks, 28.03.
 *The averages for the 15 Utility stocks and for the 65-stock composite average give effect to the distribution by the Cleveland Electric Illuminating Co., of one additional share of common stock for each share held. This changed the divisor for the 15 utilities to 11.54 from 12.06 and that for the 65 stocks to 28.03 from 28.24.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
 Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. May 30.....	Holiday	High 75.58 Apr 22 Low 68.05 Jan 18
Tues. May 31.....	74.82	
Wed. June 1.....	74.80	Range for 1954
Thurs. June 2.....	75.08	High 68.72 Dec 31 Low 47.32 Jan 4
Fri. June 3.....	75.40	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended May 27, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	May 27, '55	May 20, '55	Percent Change	High 1955	Low
Composite.....	290.7*	289.1	+0.6	290.7	269.4
Manufacturing.....	351.6*	349.6	+0.6	351.6	324.7
Durable Goods.....	327.0	324.3	+0.8	329.7	304.2
Non-Durable Goods.....	374.1*	372.7	+0.4	374.1	342.0
Transportation.....	327.4	324.3	+1.0	329.7	283.5
Utility.....	154.0	153.3	+0.5	154.3	143.6
Trade, Finance and Service.....	283.6*	282.9	+0.2	283.6	265.6
Mining.....	304.6	303.5	+0.4	321.1	297.5

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. May 30.....						
Tues. May 31.....	1,985,300	\$2,605,000	\$926,000	—	—	\$3,531,000
Wed. June 1.....	2,506,770	3,666,900	664,500	—	—	4,331,400
Thurs. June 2.....	2,623,940	3,072,000	795,000	\$5,000	—	3,872,000
Fri. June 3.....	2,591,450	4,151,000	664,000	—	—	4,815,000
Total.....	9,710,520	\$13,494,900	\$3,049,500	\$5,000	—	\$16,549,400

	Week Ended June 3 1955	1954	1955	Jan. 1 to June 3 1954
Stocks—No. of Shares.....	9,710,520	7,310,000	309,262,626	293,811,663
Bonds.....	—	—	—	—
U. S. Government.....	—	—	\$8,000	\$5,500
International Bank.....	—	—	\$2,000	\$50,000
Foreign.....	—	—	3,049,500	41,477,400
Railroad and Industrial.....	—	—	10,670,000	390,834,200
Total.....	\$16,549,400	\$12,622,000	\$432,624,600	\$402,955,300

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total
Mon. May 30.....					
Tues. May 31.....	631,120	\$42,000	\$77,000	\$8,000	\$127,000
Wed. June 1.....	725,841	35,000	102,000	—	137,000
Thurs. June 2.....	845,455	85,000	61,000	2,000	148,000
Fri. June 3.....	863,630	54,000	49,000	—	103,000
Total.....	3,066,056	\$216,000	\$289,000	\$10,000	\$515,000

	Week Ended June 3 1955	1954	Jan. 1 to June 3 1954
Stocks—No. of Shares.....	3,066,056	2,079,190	108,534,775
Bonds.....	—	—	—
Domestic.....	\$216,000	\$230,000	\$6,999,000
Foreign government.....	289,000	100,000	7,032,000
Foreign corporate.....	10,000	71,000	1,447,000
Total.....	\$515,000	\$401,000	\$15,538,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946.....	April-Oct	100	100	100	—	—	—
Δ20-year 7s Jan 1947.....	Jan-July	100	100	100	113	113	—
ΔBaden (Germany) 7s 1951.....	Jan-July	117 1/4	117 1/4	117 1/4	117 1/4	174 1/2	—
ΔCauca Valley 7s 1948.....	June-Dec	85	85	85	89 1/2	89 1/2	—
Central Bk of German State & Prov Banks—							
Δ6s series A 1952.....	Feb-Aug	83 1/2	83 1/2	83 1/2	76	92	—
Δ6s series B 1951.....	April-Oct	92	92	92	76	83	—
ΔDanzig Port & Waterways 6 1/2s 1952.....	Jan-July	120	120	120	18 1/2	23	—
ΔGerman Cons Munic 7s 1947.....	Feb-Aug	126 1/4	126 1/4	126 1/4	97	132	—
ΔS f secured 6s 1947.....	June-Dec	112 1/2	112 1/2	112 1/2	83	116 1/2	—
ΔHanover (City) Ger 7s 1939.....	May-Nov	185	183 1/2	185	4	160 1/2	185
ΔHanover (Prov) 6 1/2s 1949.....	Feb-Aug	151	151	151	1	131	151
ΔLima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept	165	165	165	64	64	—
ΔMaranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov	42 1/2	42 1/2	42 1/2	1	42 1/2	43
ΔMedellin 7s stamped 1951.....	June-Dec	185	185	185	—	—	—

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 3

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

BONDS

Table of bond data for Cincinnati Trans 4 1/2%.

For footnotes see page 43.

WATLING, LERCHEN & Co.

Members New York Stock Exchange, American Stock Exchange, Detroit Stock Exchange, Midwest Stock Exchange. Telephone: Woodward 2-5525

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 3

STOCKS				STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High			Low	High			
Chesapeake & Ohio (Un)	25	a53 1/2	a52 a53 1/2	120	43% Jan	53 May	Norris Corp	1	15c	14c 15c	5,000	14c Feb	20c Jan
Chicago Corp (Un)	1	22 1/2	22 1/2 22 1/2	24	21 1/2 Mar	25 1/4 Jan	Norris Oil Co	1	4 1/4	4 1/4 4 1/4	1,033	2 7/8 Jan	5 1/2 Mar
Chicago Milw St Paul com (Un)	1	a26 3/8	a26 3/8 a26 3/8	23	18 1/2 Jan	28 1/2 May	North American Aviation (Un)	1	5 1/2	5 1/2 5 1/2	500	4 7/8 Jan	6 1/2 Feb
Citic Milw St Paul preferred (Un)	100	a60 1/2	a60 1/2 a60 1/2	5	46 1/2 Feb	66 1/2 May	Northern Pacific Ry (Un)	1	---	a74 a76 1/2	35	6 7/8 Jan	7 1/2 Feb
Chrysler Corp	77 1/4	74 1/4	77 1/4	1,012	66 1/2 Jan	83 Apr	Northern Aircraft Inc	1	---	27 1/2 29 1/2	875	24 1/2 May	39 1/4 Jan
Cities Service Co (Un)	10	a50 3/4	a48 1/2 a50 3/4	105	48 1/2 Apr	51 1/4 Mar	Oceanic Oil Co	1	---	3 1/2 3 1/2	600	3 1/2 May	4 1/2 Mar
Cary Multiplier	1	6 3/8	6 1/2 6 3/8	1,589	5 1/4 Jan	9 1/4 Mar	Ohio Oil Co old com (Un)	1	---	a69 1/2 a69 1/2	24	67 1/2 Apr	74 1/2 Mar
Clmax Molybdenum (Un)	1	---	76 1/4 76 1/4	198	59 1/4 Mar	76 1/4 Jun	Omni Matieson Chemical	5	a54 1/8	a54 a54 1/8	21	52 1/2 Mar	59 1/2 Feb
Colorado Fuel & Iron	25 1/2	25 1/2	25 1/2	198	21 1/2 Mar	26 Apr	Pacific Clay Products	8	16	15 1/4 16	513	13 Jan	17 1/4 Apr
Columbia Gas System (Un)	16 1/2	16 1/2	16 1/2	120	15 1/4 Mar	17 1/2 Feb	Pacific Finance Corp	10	---	42 42 1/2	175	38 1/2 Jan	43 1/2 Feb
Commonwealth Edison (Un)	25	---	a41 1/4 a42 1/4	100	39 1/4 Mar	47 1/4 Jan	Pacific Gas & Elec common	25	48 1/2	47 3/4 48 1/2	1,377	44 1/2 Jan	48 1/2 Mar
Consolidated Edison of N Y (Un)	---	---	a46 1/4 a 9	7 1/2	45 1/4 Jan	50 1/4 Apr	6% preferred	25	---	a36 a36	8	30 1/4 Jan	37 Apr
Consolidated Engineering	500	---	27 27 1/4	1,200	25 1/4 May	30 1/4 Jan	5% red pd class A	25	---	28 28	115	2 May	29 ebb
Consolidated Foods Corp	1 1/2	---	16 16	200	16 Jun	18 Feb	Pacific Incentivity Co	10	---	a67 a67	33	66 May	106 Mar
Consumers Power Co (Un)	---	a46 1/8	a46 1/8 a46 1/8	50	---	---	Pacific Lighting common	---	---	40 40 1/4	565	37 1/2 Jan	47 1/2 Apr
Continental Can Co (Un)	20	a76	a76 a76	46	76 1/2 Jan	76 1/2 Jan	Pacific retroileum	1	11 1/2	11 11 1/4	1,310	10 1/4 May	12 1/2 Jan
Continental Copper & Steel com	2	---	a10 1/2 a10 1/2	20	11 Jan	12 Feb	Pacific Tel & Tel common	100	141 1/4	140 141 1/4	30	1 1/2 Jan	14 1/4 Jan
Continental Copper & Steel preferred	1	10 3/4	10 3/4 10 3/4	140	10 1/2 Jun	14 1/2 Feb	Pacific Western Oil common	4	---	a41 1/4 a42 1/4	110	41 May	50 Mar
Continental Oil Co (Del)	5	a83	a83 a83 1/4	150	74 1/4 Jan	79 1/4 May	Pan American World (Un)	1	20 1/2	20 1/2 21 1/2	5,396	17 1/2 Jan	21 1/2 Jun
Crucible Steel Co (Un)	25	a41	a40 1/2 a41	10 1/2	35 1/2 Jan	44 1/2 Apr	Paramount Pictures (Un)	1	a43 1/4	a43 1/4 a43 1/4	65	36 1/2 Mar	43 May
Curtis Publishing Co (Un)	1	---	7 1/2 7 1/2	200	7 1/4 May	9 1/4 Jan	Pennsylvania Railroad (Un)	50	28 1/2	27 1/2 28 1/2	74	22 1/2 Jan	29 1/2 Mar
Curtiss-Wright Corp common (Un)	1	20 1/2	20 1/2 22	948	16 Jan	24 Mar	Pepsi-Cola Co (Un)	33 1/2	---	22 1/4 22 1/4	385	18 1/2 Jan	23 Apr
Decca Records Inc	500	---	a16 a16 1/2	80	14 1/2 Mar	16 1/2 Feb	Pfizer (Chas) & Co (Un)	1	---	a47 1/4 a47 1/4	10	38 1/2 Mar	47 1/2 May
Deere & Company (Un)	10	---	34 34	240	32 1/4 May	34 1/2 Feb	Reneps Dodge Corp (Un)	12.50	a54 1/4	a53 1/4 a54 1/4	102	49 1/2 Jan	58 1/2 May
Douglas Aircraft Corp	---	---	69 69 1/4	500	64 1/4 May	89 1/2 Feb	Philco Corporation	3	a39 1/4	a39 1/4 a40 1/4	237	36 1/2 Feb	40 1/4 May
Douglas Oil Co of Calif	1	5 1/2	5 1/2 5 1/2	1,375	4 3/4 Jan	7 1/4 May	Phillip Morris & Co (Un)	---	---	40 41 1/4	775	39 1/2 Mar	43 1/4 Apr
Dow Chemical Co (Un)	5	a55 1/4	a54 1/4 a55 1/4	191	43 1/2 Mar	53 May	Phillips Petroleum Co (Un)	---	a73 1/4	a73 1/4 a74 1/4	27	70 1/4 Jan	75 Mar
Dresser Industries	50c	---	44 1/4 44 1/4	220	38 1/4 Jan	46 1/4 Apr	Pullman Incorporated (Un)	---	---	a39 1/4 a40 1/4	50	57 1/2 May	72 1/2 Mar
Du Pont (Allen B) Laboratories	10c	16 1/4	15 1/4 16 1/4	470	13 1/4 Apr	17 Mar	Pure Oil Co (Un) new common	5	---	a36 1/2 a37	25	38 May	38 May
du Pont (E I) de Nemours (Un)	---	a200 1/4	a190 1/4 a200 1/4	65	15 1/2 Jan	17 1/2 Mar	RKO Pictures Corp (Un)	1	---	9 1/2 9 1/2	10	7 1/2 Feb	8 1/2 May
Eastern Airlines Inc (Un)	10	50 1/2	50 1/2 50 1/2	175	37 1/4 Jan	50 1/2 May	RKO Theatres Corp (Un)	---	---	9 1/2 9 1/2	435	8 1/2 Mar	10 Jan
Eastman Kodak Co (Un)	10	---	a81 a82 1/4	21	74 1/4 Apr	81 1/2 May	Radio Corp of America (Un)	---	54 1/2	52 1/2 55	1,182	38 1/2 Jan	55 Jun
Electrical Products	4	12 1/2	12 1/4 12 1/2	951	10 1/4 Jan	13 1/4 Apr	Raytheon Mfg Co (Un)	5	a23 1/4	a23 1/4 a23 1/4	124	18 1/2 Jan	25 1/4 Mar
ElectroData	1	---	13 15	200	12 1/2 Jan	17 1/4 Mar	Remington Rand Inc (Un)	50c	52	46 52	683	32 Jan	52 Jun
Emerson Radio & Phonograph (Un)	5	---	14 1/2 14 1/2	225	14 Mar	16 1/4 Feb	Republic Pictures (Un)	50c	a9 1/4	a9 1/4 a9 1/4	141	6 1/2 Mar	9 1/4 Jun
Erie Railroad Co (Un)	---	23 1/2	23 1/2 23 1/2	110	20 1/4 Jan	24 1/4 Apr	Republic Steel (Un)	---	85 1/4	85 1/4 85 1/4	300	76 Mar	9 1/4 Jun
Eureka Corp (Un)	25c	---	1 1	100	1 1/2 May	1 1/2 Apr	New common w l	10	43	43 43	330	42 1/2 Jun	43 Jun
Exeter Oil Co	1	2.15	2.15 2.30	4,338	2.00 Apr	4.25 Feb	Reserve Oil & Gas	1	47 1/2	47 47 1/2	1,837	39 1/2 Mar	48 Jun
Fitzsimmons Stores class A	1	21 1/4	21 1/4 21 1/4	350	21 1/2 Feb	23 1/4 Jan	Reckitt Drug Inc	2 1/2	---	9 1/2 9 1/2	576	7 1/2 Jan	9 1/2 May
Flinkote Co (Un)	5	a40 1/4	a40 a43 1/4	85	40 May	44 1/2 Mar	Reynolds (R J) Tob class B (Un)	10	---	42 42 1/4	845	40 1/2 Mar	46 May
Flying Tiger Line Inc	1	---	a6 1/2 a6 1/2	75	5 1/4 Jan	7 1/2 Jan	Rheem Manufacturing Co	---	37 1/4	37 1/4 38	1,751	30 1/2 Jan	45 1/2 Feb
Food Machinery & Chemical (Un)	10	50 1/4	50 1/4 50 1/2	800	47 1/4 Feb	52 Apr	Rice Ranch Oil Co	1	85c	85c 87 1/2c	1,000	80c May	95c Jan
Fruehauf Trailer Co common	1	a47	a44 1/4 a47	72	35 1/4 Jan	43 1/2 May	Richfield Oil Corp old com	---	---	68 68	135	65 1/2 May	74 Mar
Garrett Corporation	2	35 1/4	35 1/2 36 1/2	550	35 1/2 Jun	42 1/2 Feb	Rockwell Spring & Axle (Un)	5	---	26 1/2 26 1/2	394	25 1/2 Mar	30 1/2 Feb
General Dynamics Corp (Un)	3	a60 1/2	a60 1/2 a61	237	61 Mar	79 1/2 Mar	Rohr Aircraft Corp	1	---	a23 1/4 a24 1/4	178	22 1/2 May	34 1/2 Feb
General Electric Co (Un)	5	---	52 1/2 52 1/2	646	47 Jan	55 Feb	Ryan Aeronautical Co	1	---	a37 1/2 a38 1/2	70	28 1/2 Jan	50 1/2 Feb
General Exploration of Calif	1	---	10 1/4 10 1/4	270	8 1/4 May	10 1/4 May	Safeway Stores Incorporated	5	---	a44 1/4 a45 1/4	69	40 Mar	48 1/2 Jan
General Foods Corp (Un)	---	---	a85 1/2 a85 1/2	50	---	---	St Louis San Francisco Ry	---	33 1/2	32 1/2 33 1/2	500	28 Mar	33 1/2 Jun
General Motors Corp common	6	98 1/2	96 1/2 98 1/2	467	91 1/2 Mar	102 1/2 Jan	St Regis Paper Co (Un)	10	a45 1/4	a44 1/4 a45 1/4	75	36 1/2 Mar	42 1/2 May
General Paint Corp common	---	---	11 1/4 11 1/4	100	11 1/4 May	14 Jan	San Diego Gas & Electric com	10	---	17 1/2 17 1/2	1,278	17 1/2 Apr	19 1/2 Jan
General Public Utilities (Un)	5	36 1/2	36 1/2 36 1/2	100	33 1/2 Mar	37 May	Sapphire Petroleum	1	---	4 1/4 4 1/4	1,035	3 1/2 May	5 1/2 Feb
General Telephone (Un) old	10	---	56 1/2 56 1/2	201	35 1/2 Jan	56 1/2 May	Schenley Industries (Un)	1.40	a24 1/2	a24 1/2 a24 1/2	345	22 1/2 May	27 1/2 Jan
New common w l	10	---	a37 1/2 a38	206	37 May	37 1/2 May	Seaboard Finance Co	---	---	32 1/2 33 1/4	1,184	30 1/4 Mar	33 1/4 Jun
General Tire & Rubber (Un)	2 1/2	---	a57 1/4 a57 1/4	240	51 1/2 Feb	59 1/2 Apr	Seaboard Oil Co (Un)	1	---	55 55	150	44 Jan	55 Jun
Gimbel Bros (Un)	5	a26 1/2	a26 1/4 a26 1/2	40	25 1/2 May	25 1/2 May	Sears Roebuck & Company	---	---	87 1/2 87 1/2	240	74 1/2 Jan	87 1/2 Jun
Gladden Products Co	1	---	3 1/4 3 1/2	545	2 1/2 Jan	4 00 Mar	Servel Inc (Un)	1	---	9 1/2 9 1/2	35	7 Jan	9 1/2 Apr
Gladding, McBean & Co	---	---	2 1/4 2 1/4	480	20 1/4 Feb	24 Jun	Servomechanisms Inc	20c	9 1/2	9 1/2 9 1/2	100	9 1/2 Jun	12 1/2 Mar
Glaxo Company (Un)	---	---	a40 1/2 a40 1/2	25	39 1/2 Jan	41 1/2 Mar	Shell Oil Company	7 1/2	---	a60 1/2 a60 1/2	20	56 1/2 Jan	65 Mar
Good Humor Co of Calif common	50c	25c	25c 27c	31,650	25c Jun	35c Jan	Signal Oil & Gas class A	5	34 1/4	31 1/4 34 1/4	1,316	30 1/2 Jan	38 Mar
Goodyear Tire & Rubber	10	a64 1/4	a61 1/2 a64 1/4	153	51 1/2 Jan	60 1/2 Mar	Class B	2	---	a31 1/2 a31 1/2	55	31 1/2 May	35 Apr
Graham-Paige Corp (Un)	---	---	2 1/2 2 1/2	230	2 1/2 Jun	3 1/2 Jan	Shenard Oil Corp	---	---	54 1/2 54 1/2	540	49 1/2 Mar	55 1/2 Apr
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	2,490	2 1/2 Jun	3 1/2 Jan	Socony-Vacuum Oil Co Inc (Un)	15	---	a53 1/4 a54 1/4	201	50 1/2 Jan	55 1/2 Mar
Great Northern RR (Un)	1	42 1/4	42 1/4 42 1/4	350	35 1/2 Jan	42 1/2 Jun	Solar Aircraft Corp	1	---	a21 1/4 a21 1/4	25	20 1/2 May	26 1/2 Feb
Greyhound Corp (Un)	3	16	16 16	120	62 1/2 Mar	71 Mar	Southern Calif Edison Co Ltd com	25	49 1/2	49 1/4 49 1/2	844	45 1/2 Jan	50 1/2 May
Gulf Oil Corp (Un)	25	---	70 70	120	62 1/2 Mar	71 Mar	Rights	---	---	25 25	86,622	25 1/2 May	28 1/2 May
Hancock Oil Co class A	1	34 1/4	33 34 1/4	3,256	30 1/4 May	44 1/2 Jan	4.32% preferred	25	26 1/4	25 1/2 26 1/4	399	25 1/2 Mar	28 1/2 May
Preferred	25	25 1/2	25 1/2 25 1/2	200	25 1/4 May	26 1/2 Jan	4.48% preferred	25	---	a41 1/4 a41 1/4	9	38 1/2 Jan	43 May
Hoffman Electronics	50c	28 1/2	27 1/2 28 1/2	1,575	25 1/2 Jan	27 1/2 Jan	Southern Calif Gas 6% pd class A	25	35	34 1/4 35	358	34 1/2 Feb	35 1/2 Apr
Holly Development	1	1.25	1.20 1.35	800	1 1/2 May	2 1/2 Jan	Southern Calif Petroleum	2	---	10 1/2 10 1/2	500	9 1/2 May	14 1/2 Jan
Homestake Mining Co (Un)	12 1/2	---	40 1/4 40 1/4	180	40 1/4 May	44 1/4 Mar	Southern Company (Un)	5	a20 1/4	a20 1/4 a20 1/2	104	18 1/2 Jan	21 Mar
Honolulu Oil Corp	---	---	a86 1/2 a86 1/2	85	80 Apr	80 Apr	Southern Pacific	---	60 1/2	60 1/2 60 1/2	312	51 1/2 Jan	61 1/2 Apr
Hunt Foods Inc	6 1/2	---	27 27 1/2	207	22 1/2 Mar	28 1/4 May	Southwestern Public Service	1	a27 1/2	a27 1/2 a27 1/2	50	27 Mar	28 1/2 May
International Harvester	39	37 1/2	39	1,081	35 1/2 Jan	39 1/4 Mar	Sperry Corporation (Un)	1	83	76 1/2 83	625	41 1/2 Jan	83 Jun
International Nickel (Un)	---	---	69 69	60	60 Jan	64 1/2 Mar	Sperry-Rand Corp w l	50c	50c	25 25 1/2	2,555		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 3

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange transactions. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan. 1 (Low, High). Lists various companies like Abbott Laboratories, Acme Steel Co, and American Cyanamid Co.

STOCKS

Table of national stock transactions. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan. 1 (Low, High). Lists various companies like Johnson Stephens & Shinkle Shoe, Kaiser Alum & Chemical, and American Cyanamid Co.

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 3

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Van Dorn Iron Works	---	---	11	11	450	8 1/4	15 1/2
Western Union Telegraph	---	---	---	---	---	---	---
New common	2.50	25 3/4	24 1/2	25 3/4	1,600	24 1/2	26 1/2
Westinghouse Electric Corp	12 1/2	69 1/2	68 1/2	70	1,100	67 1/2	72 1/2
Whirlpool Corp	---	---	35 1/4	36	300	22 1/2	35
White Motor Co	1	39 3/4	39 3/4	39 3/4	230	35	42
Wieboldt Stores Inc common	---	---	16 1/4	16 1/2	300	15	20 1/2
\$4.25 preferred	---	---	85	85	35	84	90
Wisconsin Bankshares Corp	---	---	20 1/4	20 1/4	100	19 1/2	22 1/4
Wisconsin Public Service	10	---	22 1/2	22 1/2	400	21 1/4	24 1/2
Woolworth (F W) Co	10	---	46 1/4	47 1/4	600	46	52 1/2
Wrigley (Wm) Jr	---	56 3/4	90 1/4	90 3/4	100	86	90 1/4
Yates-American Machine Co	5	12 1/2	12 1/2	13 1/4	300	10 1/4	13 1/2
Yours own Sheet & Tube	---	7 1/2	7 1/2	7 1/2	200	6 1/2	8 1/4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Viscose Corp (Un)	25	53 1/4	50 3/4	55 1/4	333	40	53 1/4
Anaconda Copper Mining (Un)	50	104	103	104 1/2	1,075	47 1/2	60 1/2
Anglo Calif National Bank	20	60	59 3/4	60 1/2	1,837	54	60 1/2
Arkansas Fuel Oil Corp (Un)	5	---	43 3/4	45	12	31 1/4	36 1/2
Arkansas Louisiana Gas Corp (Un)	5	---	15 1/2	15 3/4	57	16 1/4	16 1/2
Armed Steel Corp old com	10	47 1/4	47 1/4	47 1/4	41	47 1/4	47 1/4
Armour & Co (Un) com (Un)	---	---	13	15 1/4	300	13 1/4	16 1/2
Atchafalaya Top & Santa Fe (Un)	50	---	146 1/4	147 1/4	53	126 1/2	146 1/4
Atlantic Coast Line RR	---	---	53	53	10	---	---
Atlantic Refining Co (Un)	40	---	34 1/2	34 1/2	180	34 1/2	39 1/2
Atlas Corp (Un)	5	47 1/2	46 1/4	47 1/2	245	47 1/2	48 1/2
Atok-Big Wedge	2	---	35	35	4,200	33 1/2	38 1/2
Avco Mfg Corp (Un)	3	6 1/2	6 1/2	6 1/2	965	6 1/2	8 1/4

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Stores Co	---	49 3/4	49 3/4	50 3/4	245	48 1/2	58 1/2
American Tel & Tel	100	184 1/2	183 1/2	185	1,821	172 1/2	186 1/2
Arundel Corp	---	26	24 1/2	26	560	24 1/2	28 1/2
Atlantic City Electric Co	10	41 1/2	41 1/2	42	479	34 1/2	42 1/2
Baldwin Lima-Hamilton	13	17 1/2	16 1/4	18	425	12	24 1/2
Baldwin Securities Corp	1c	---	4 1/4	4 1/4	50	3 1/2	4 1/4
Baltimore Transit Co	---	---	---	---	---	---	---
Common	1	---	16 1/2	17 1/4	1,602	9 1/2	18 1/2
Budd Company	5	21 1/2	21 1/4	21 3/4	147	15 1/4	22 1/4
Campbell Soup Co	1.80	40 3/4	39 1/2	41 1/2	625	38 1/4	44 1/2
Chrysler Corp	25	77 3/4	74 3/4	77 3/4	83	66 1/4	83
Curtis Publishing Co	1	7	7	7 1/4	112	7	7 1/4
Delaware Power & Light common	13 1/2	35 1/4	35 1/4	35 1/2	174	30 1/2	35 1/2
Duquesne Light Co	10	35 1/2	35	35 1/2	2,551	34	37 1/2
Electric Storage Battery	---	---	23 1/2	23 1/2	278	28	34 1/2
Fidelity & Deposit Co	10	---	86 1/2	86 1/2	100	86 1/2	91 1/2
Garfrinkel (Julius) common	50c	30	30	30	70	23 1/2	30
General Motors Corp	---	97 1/2	96 1/4	98 3/4	2,903	89 1/2	107
Gimbel Brothers	5	26 1/2	25 1/4	26 1/2	465	20 1/2	26 1/2
Hecut (The) Co common	10	50 1/4	50 1/4	50 1/4	385	26 1/2	30 1/2
Homasote Co	1	12 1/2	12 1/2	12 1/2	140	12	15 1/2
International Resistance	10	---	7 1/4	8 1/4	185	5 1/2	8 1/4
Lehigh Coal & Navigation	10	12 1/2	12 1/4	12 1/2	63	11 1/2	13 1/4
Martin (Glenn L)	1	24	23 1/2	23 3/4	61	21 1/2	24 1/2
Merck & Co Inc	16 3/4	24	23 3/4	24	80	20 1/2	30 1/4
Pennroad Corp	1	16 1/2	16 1/2	16 1/2	345	16	18 1/2
Pennsylvania Power & Light com	50	46	45 1/4	46 3/4	1,996	42	48 1/2
Pennsylvania RR	50	28	27 1/2	28 1/4	3,388	21 1/2	29 1/2
Pennsylvania Salt Mfg	10	49	47 3/4	49	1,284	45 1/4	51 1/4
Pennsylvania Water & Power Co	---	---	48 1/2	48 3/4	203	45	48 1/2
Philadelphia Electric common	---	38 1/2	38 1/4	38 1/4	2,931	37 1/2	40 1/2
Philadelphia Transportation Co	---	---	---	---	---	---	---
Common	10	---	12 1/4	12 1/2	988	11 1/2	15 1/2
Participating preferred	20	13 1/4	12 3/4	13 1/2	3,029	12 1/2	15 1/2
Philo Corp	3	39 3/4	39 3/4	40 1/4	273	36 1/2	41 1/4
Potomac Electric Power common	10	21 1/2	20 3/4	21 1/2	1,047	19 1/2	22 1/2
Rights	---	---	1/8	1/8	9,684	1/8	1/8
3.60 series A preferred	50	43 1/2	43 1/2	44 1/4	160	42 1/2	44 1/4
3.60 series B preferred	50	---	44	44	50	43 1/2	45
Public Service Electric & Gas com	---	31 1/4	31	31 1/2	681	28 3/4	31 1/2
Reading Co common	50	37 1/2	36 1/2	37 1/2	363	31 1/4	37 1/2
Scott Paper Co	---	64	63 3/4	64 1/2	1,028	55 3/4	64 1/2
Sun Oil Co	---	---	70 1/4	72	553	67 1/2	75 1/4
United Corp	1	6 1/2	6 1/2	6 1/2	30	5 1/2	6 1/2
United Gas Improvement	13 1/2	37 1/4	37 1/8	37 1/2	386	36 1/2	39 1/4
Washington Gas Light common	---	40 1/4	40	40 3/4	1,001	38 1/2	42 1/4
\$4.25 preferred	---	---	99	99	10	98 1/2	100
Westmoreland Inc	10	---	19 1/2	19 3/4	325	19 1/2	20 1/2
Woodward & Lothrop common	10	---	39 3/4	39 3/4	40	36 1/2	40

BONDS

Baltimore Transit Co 4s ser A	1975	---	80 1/2	80 3/4	\$8,000	76 1/2	81 1/2
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Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Blaw-Knox Co	---	25 1/4	25 1/2	25 3/4	177	25 1/4	31
Clark (D L) Co	---	---	12 1/2	12 1/2	25	10	12 1/2
Columbia Gas System	---	16 1/2	16 1/2	16 1/2	319	15 1/2	17 1/2
Duquesne Brewing	5	---	6 1/4	6 1/4	700	5 1/2	7 1/2
Duquesne Light	---	35 1/2	35 1/2	35 3/4	233	34	37 1/4
Equitable Gas Co	8.50	---	30 1/2	31 1/2	100	25 1/2	31 1/2
Lone Star Gas	---	1 1/2	1 1/2	1 1/2	135	1 1/2	1 1/2
McKinney Manufacturing	10	---	26 1/2	26 1/2	300	25 1/2	30
Mountain Fuel Supply	10	---	18	18	353	16	20
Natco Corp	5	---	---	---	---	---	---
Pittsburgh Brewing Co common	2.50	---	1 1/2	2	727	1 1/2	2 1/4
Pittsburgh Plate Glass	10	75 1/2	75	75 1/2	135	62 3/4	78 1/2
Pittsburgh Screw & Bolt Corp	---	---	8 1/2	8 1/2	50	7 1/2	8 1/2
Renner Co	1	---	60c	60c	480	60c	60c
Reymer & Bros	---	---	4 1/2	4 1/2	200	4 1/2	5 1/4
Rockwell Spring & Axle	5	27	27	27	75	24	28 1/2
San Toy Mining	10c	---	8c	9c	3,200	7c	10c
United Engineering & Foundry Co	5	13 1/2	13 1/2	14	230	13 1/2	16 1/4
Vanadium Alloys Steel	---	30	30	30	150	26 1/2	31 1/2
Westinghouse Air Brake	10	27	26 1/2	27	575	25 1/4	32 1/2
Westinghouse Electric Corp	12.50	69	68 3/4	69 1/2	290	67 1/2	82 1/4

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	---	a43 1/2	a43 1/2	20	41 1/2	44 1/2
Air Reduction Co (Un)	---	---	31 1/4	31 1/2	780	29	32 1/2
Allegheny Corp (Un)	1	10	9 1/2	10	1,150	7 1/2	10
Allis-Chalmers Mfg Co (Un)	20	74 3/4	74 3/4	74 3/4	258	72	80 1/2
Aluminum Ltd	---	a98 1/4	a27 1/4	a8 1/4	133	75 1/2	81 1/2
American Airlines Inc com (Un)	1	27 1/2	27 1/2	27 1/2	360	21	28 1/2
Amer Bdst-Para Theatres com (Un)	1	30	29 1/2	30	576	25 1/2	31
American Can Co (Un)	12 1/2	a10 1/2	a11 1/2	a12 1/2	256	38 1/2	43 1/2
American Cyanamid Co (Un)	10	58 1/2	57 3/4	58 1/2	454	48	58 1/2
American Motors (Un)	5	---	11	11	313	10 1/2	13 1/2
American Radiator & S S (Un)	5	24	24	24 1/4	520	22	25 1/2
American Smelting & Refining (Un)	---	---	48	48	160	41 1/4	50 1/4
American Tel & Tel Co	100	184 1/2	183 1/2	184 1/2	950	173 1/2	186 1/4
American Tobacco Co (Un)	25	66 1/2	65 3/4	68 1/2	2,074	62 1/2	72 1/2

Baley Selburn Oil & Gas class A	1	10 3/8	9 1/2	10 3/8	290	8 1/2	10 3/8
Baldwin-Lima-Hamilton Corp (Un)	---	17 1/2	16 1/4	17 1/2	1,095	12 1/2	16 1/2
Baltimore & Ohio RR (Un)	100	---	46 1/2	46 1/2	200	36 1/2	46 1/2
Becken Aircraft Corp	---	---	a25 1/4	a25 1/4	5	24 1/2	28 1/2
Bendix Aviation Corp (Un)	5	---	52	52	362	52	57 1/2
Benguet Cons Mining Cop (Un)	P1	1 1/8	1 1/8	1 1/8	1,500	1	1 1/2
Bethlehem Steel (Un)	---	---	a130 1/2	a132 1/4	35	103 1/2	147 1/2
Bishop Oil Co	2	10 1/2	10 1/2	10 1/2	300	10 1/2	17
Blair Holdings Corp (Un)	1	5	4 1/2	5 1/2	14,773	4 1/2	6 1/2
Boeing Airplane Co (Un)	5	---	64 1/2	64 1/2	556	57	67 1/2
Bolsa Chica Oil Corp	---	---	4	4 1/4	1,320	3 1/2	5 1/2
Borden Co (Un)	---	a64 1/2	a64 1/2	a64 1/4	297	61 1/2	69
Borg-Warner Corp new com (Un)	5	a44 1/4	a44 1/2	a44 3/4	22	36 1/4	47 1/4
Budd Company	5	21 3/4	21 1/2	21 3/4	310	15 1/2	22 1/4
Bunker Hill & Sullivan (Un)	2 1/2	---	19	19	150	17 1/2	20</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 3

San Francisco Stock Exch. (Cont.)

STOCKS

Table listing various stocks such as M J M & M Oil Co, National Auto Fibres, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

RANGE FOR WEEK ENDED JUNE 3

STOCKS

Table listing various stocks such as Schenley Industries, Scott Paper Co, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

RANGE FOR WEEK ENDED JUNE 3

STOCKS

Table listing various stocks such as Southern Calif Edison Co, Sperry Corp, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

RANGE FOR WEEK ENDED JUNE 3

STOCKS

Table listing various stocks such as Union Carbide & Carbon, Union Electric Co, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

RANGE FOR WEEK ENDED JUNE 3

STOCKS

Table listing various stocks such as Washington Water Power, Wells Fargo Bank, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 3

Montreal Stock Exchange

STOCKS

Table listing various Canadian stocks such as Abitibi Power & Paper, Acadia-Atlantic Sugar, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various Canadian stocks such as Canadian Chemical & Cellulose, Canadian Conveyors, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various Canadian stocks such as Canadian Petroleum Ltd, Canadian Vickers, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various Canadian stocks such as Dominion Steel & Coal, Dominion Stores, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various Canadian stocks such as Gatineau Power, General Bakeries, and others, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 3

STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Howard Smith Paper common	40 1/2	40 1/2	40 3/4	2,990	30	Jan 41	Canada & Dominion Sugar	22	21 3/4	22	2,125	20 1/2	May 22 3/4	
\$2.00 preferred	50	52 1/2	53	538	50 1/4	Jan 53	Canada Maltng Co Ltd	75	75	75	95	68	Feb 80 1/2	
Hudson Bay Mining	61 3/4	61 1/4	62 1/2	5,280	52	Jan 62 1/2	Canada Packers Ltd class B	150	35	35	150	33 3/4	Jun 80 1/2	
Husky Oil	1	7.25	7.25	180	7.25	Jan 9.85	Canadian Arena Co	75	75	75	75	75	Jun 80 1/2	
Imperial Oil Ltd	36 3/4	36	36 3/4	6,245	35 1/4	Mar 40	Canadian Dredge & Dock Co Ltd	23	20	23 1/2	17,405	15 1/2	Jan 23 1/2	
Imperial Tobacco of Canada common	11 3/4	11 1/4	11 3/4	7,231	10 1/4	Mar 11 1/2	Canadian Gen Investments Ltd	219	31 3/4	31 3/4	219	30	Feb 32 1/2	
6% preferred	11	7 3/4	7 1/2	680	7	Jan 7 1/2	Canadian Ingersol Rand Co Ltd	23	17	17 1/2	23	71	May 85	
Industrial Acceptance Corp common	57 1/2	57 1/2	58	1,005	49 3/4	Jan 60 1/2	Canadian Marconi Company	1	6 1/4	6 1/2	575	6	Mar 7 1/2	
\$4.50 preferred	100	104	104 1/2	20	102 1/2	Mar 105 1/2	Canadian Power & Paper Inv Ltd	7	7	7 1/4	110	6	Jan 9	
Inland Cement pfd	10	13 1/2	13 1/4	3,265	12	Apr 14 1/4	Catell Food Products Ltd class A	29	29	29	50	25	Jan 29	
Int. Nickel of Canada common	68 1/4	67	68 1/4	7,336	55	Jan 68 3/4	Class B	29	29	29	50	25	Jan 29	
Preferred	100	135	137	28	134	Mar 138	Claude Neon General Advt class A	16	38 1/2	38 1/2	50	36	Jan 40	
International Paper common	105	101	106	600	80	Jan 106	Class B	100	35.5	35.5	100	3.60	Feb 3.75	
\$4.00 preferred	100 1/2	100 1/2	100 1/2	20	104	Jan 106	Preferred	100	474	474	1	58 1/2	Jan 3.60	
International Refractories Co Ltd	25	25	25 1/4	488	24 1/2	May 29	Combined Enterprises Ltd new com	10 1/2	10	10 1/4	1,755	10	Jan 10 1/2	
International Power	147	147	148	40	124	Apr 150	Consolidated Div Standard Sec pfd	11	a28	a28	11	25	Jan 28 1/2	
International Utilities Corp common	41	41	42 1/2	1,600	33 1/2	Mar 42 1/2	Consolidated Paper Corp Ltd new	38 1/2	37 3/4	38 3/4	7,347	34 1/4	May 38 3/4	
Preferred	25	41	41	50	33 1/2	Apr 41	Crain Ltd (R L)	18	18	18	125	16	Jan 18	
Interprovincial Pipe Lines	29 1/2	29 1/2	29 1/2	4,480	26	Apr 30 1/2	Crown Zellerbach Corp	5	76	75	351	54 1/4	Jan 76	
Jamaica Pub Serv Co Ltd 7% pfd	100	106	106	20	104	Jan 106	Dominion Engineering Works Ltd	5	a25 3/4	a25 3/4	5	23 1/4	Mar 28 1/4	
Labatt Limited (John)	22 1/2	22 1/2	22 3/4	600	21 1/2	May 23	Dominion Magnesium Ltd	18	17	18 1/4	2,080	13	Mar 18 1/4	
Lang & Sons Ltd (John A)	13	13	13	150	12 1/2	Jan 13	Dominion Oilcloth & Linoleum Co Ltd	35	34 1/2	35	835	33	Feb 34 1/2	
Laura Secord Candy Shops	3	a20	a20	20	18 1/2	Mar 19	Eastern Steel Products Ltd	300	5.00	5.00	300	4.00	Mar 5.00	
Laurentide Acceptance class A	12 1/2	12 1/2	12 1/2	20	12 1/2	Mar 19	Fanny Farmer Candy Shops Inc	1	27 1/2	27 1/2	60	26 3/4	Jan 27 1/2	
Legare 6% pfd	25	a27	a27	20	25	Feb 25	Federal Grain Ltd 1.40 pfd	20	30	30	25	29 1/2	Feb 30	
Lindsay (C W) common	20 1/2	a20	a20	600	18	Jan 21 1/2	Fleet Manufacturing Ltd	2.35	2.35	2.40	3,100	1.80	Jan 2.80	
Lower St Lawrence Power	20 1/2	20 1/2	20 1/2	190	39	May 45	Ford Motor Co of Can class A	118 1/2	115 1/4	118 1/4	903	100	Jan 120 1/2	
MacKinnon Structural Steel com	45	45	45	2,800	26 3/4	Jan 36 1/2	Foreign Power Sec Corp Ltd	100	44	44	100	44	May 50	
MacMillan & Bloedel class B	35 1/2	35 1/2	36 1/4	2,800	26 3/4	Jan 36 1/2	Common (stamped)	100	44	44	100	44	May 50	
Mailman Corp Ltd 5% pfd	100	a95	a95	20	89	Jan 95	Horner Ltd (Frank W) class A	25	a10 1/2	a10 1/2	25	10 1/2	May 10 1/2	
MacKay-Harris-Ferguson	10 1/2	10 1/2	10 1/4	32,600	9	Feb 10 1/4	Hotel de LaSalle Inc	5	a18 3/4	a18 3/4	5	a	a	
Preferred	100	110	112	1,000	101	Mar 112	Hydro-Electric Securities Corp	200	9 1/4	9 3/4	200	7	Mar 9 3/4	
McColl Frontenac Oil	38 1/2	37 1/2	38 1/2	6,800	33	Jan 38 1/2	International Metal Industries Ltd	25	35 1/2	35 1/2	25	34	Jan 35 1/2	
Mitchell (Robt) class A	18 1/2	18	18 1/2	900	18	May 19	Class A	25	a10	a10	60	10	May 12	
Class B	18 1/2	18	18 1/2	900	18	May 19	Internat Paints (Can) Ltd class A	20	a10	a10	60	10	May 12	
Molson Breweries class A	25 1/2	25 1/4	25 1/2	2,300	23	Feb 25 1/2	6% preferred	190	a10 1/2	a10 1/2	190	24	May 25	
Class B	25 1/2	25 1/4	25 1/2	2,300	23	Feb 25 1/2	Interprovincial Utilities Ltd	45	a10 1/2	a10 1/2	45	11	Apr 13 1/4	
Montreal Locomotive	17 1/4	17 1/4	17 1/2	1,500	16	Mar 19 1/4	Investment Foundation 6% conv pfd	50	a10 1/2	a10 1/2	50	54	Jan 57	
Morgan & Co	19	19	19 1/4	500	17 1/2	Mar 19 1/4	Lambert (Alfred) Inc common	1	11 3/4	11 3/4	30	11 3/4	Jan 14	
National Steel Car Corp	28 3/4	28 1/4	29	1,100	26	Mar 29	Lowney Co Ltd (Walter M)	50	a20 1/4	a21	50	19 3/4	Jan 20 1/2	
Noranda Mines Ltd new com	52 1/2	49 3/4	52 3/4	5,279	46 1/4	May 52 3/4	MacLaren Power & Paper Co	79	79	80	290	68 1/4	Jan 80	
Ogilvie Flour Mills common	40 1/2	40	40 1/2	500	34	Jan 44	McColl-Frontenac Oil 4% pfd	100	a103	a103	5	100	Jan 102 1/2	
7% preferred	100	a160	a163	20	161	Mar 170	Melchers Distilleries Ltd 6% pfd	10	12	12 1/2	200	10	Jan 12 1/2	
Ontario Steel Products	24 1/2	24 1/2	24 1/2	100	23 1/2	Jan 26 1/4	Mexican Light & Power Co Ltd com	13 1/2	13 1/4	13 1/2	231	9 3/4	Jan 13 1/2	
Page-Hersey Tubes	67	67	67	150	66 1/2	May 73	Preferred	200	11 1/4	11 1/4	200	9 3/4	Feb 11 1/4	
Penmans common	54	53	54	20	44	Jan 54	Montreal & Ontario Paper Co	5	63 1/2	63	1,080	48 1/2	Jan 65	
6% preferred	100	a116	a116	20	110	Jan 116	Montreal Refrig & Storage Ltd	5	a38	a38	5	a	a	
Placer Development	33	32 3/4	33	600	30 1/4	May 35	Moore Corp Ltd common	40	39 1/4	40 1/2	930	31 3/4	Jan 41 1/2	
Powell River Company	52	50 1/4	52 1/2	1,800	40	Mar 52 1/2	4% red pfd	25	26 3/4	26 3/4	200	26 3/4	Feb 27 1/4	
Power Corp of Canada	60	53 1/2	60	1,100	47 1/2	Jan 60	Mount Royal Rice Mills Ltd	700	12	12	700	11	May 12	
Price Bros & Co Ltd common	54 1/2	52 1/2	54 1/2	4,000	44	Mar 54 1/2	Newfoundland Lt & Pwr Co Ltd	10	32	30 1/2	375	27 1/2	Jan 32	
4% preferred	100	102 1/2	102 1/2	25	100	Jan 102 1/2	Northwest Quebec Power Co Ltd	50	a51	a51	30	51	Mar 52 1/2	
Provincial Transport	12	12	12 1/2	600	11 1/2	Feb 16 1/2	Red s 1st pfd	50	3.50	3.50	400	3.30	Feb 3.60	
Quebec Power	29 1/2	29	29 1/2	1,000	26	Jan 30	Orange Crush Ltd	400	3.50	3.50	400	3.30	Feb 3.60	
Rolland Paper common	40 1/2	63	63 1/2	400	43	Jan 73	Paul Service Stores Ltd	100	6 3/4	6 3/4	100	6	Apr 7 1/2	
Rolland Oil Co Ltd	11 3/4	11 3/4	11 3/4	100	10 1/2	May 13 1/2	Power Corp of Canada	49	70	70	49	66	Jan 68	
Preferred	30	30	30	200	29 1/2	Jan 31	6% cum 1st preferred	100	53	52 1/2	53	51	Jan 53	
St Lawrence Corp common	74 1/2	74 1/2	77 1/4	4,300	65	Mar 77 1/4	6% non cum part 2nd pfd	50	70	70	49	66	Jan 72 1/2	
Shawinigan Water & Power common	59	58 1/4	59 1/2	2,000	50 1/2	Jan 60	Quebec Telephone Corp (new com)	5	18	17 1/2	3,476	14 3/4	Jan 18	
Series A 4% preferred	50	52 1/2	53	1,110	50	Jan 53 1/2	Reitmans (Can) Ltd common	500	24	24	500	19 1/2	Jan 24	
Class B 4 1/2% pfd	50	54	54	500	53	Jan 54 1/2	Sangamo Co Ltd	500	11 1/2	11 1/2	500	10	May 12 1/2	
Sherwin Williams of Can 7% pfd	100	100	100	500	155	Jan 156	Southern Canada Power 6% pfd	100	147 1/2	146	148	61	140	Feb 148
Sicks Breweries common	29 1/2	28 1/2	29 1/2	600	27	Jan 30	Standard Paving & Materials Ltd	25	34	34	25	26 1/2	Jan 34 1/4	
Voting trust cts	29 1/2	28 1/2	29 1/2	600	27	Jan 30	Suez Canal Co capital shares 250 fr	250 fr	275	275	20	274	Apr 275	
Simon (H) & Sons common	16	16	16	200	16	Jan 19	Traders Finance Corp class A	44	43 1/2	44	970	41 1/2	Jan 49	
Simons Ltd	18 1/4	18 1/4	18 1/4	3,185	18	May 20 1/2	5% redeemable pfd	40	47	47 1/2	240	45	Jan 48 1/4	
Southern Co	47 1/4	43 1/2	43 1/2	100	37	Jan 43 1/2	Trans Mountain Oil Pipe Line	36 1/4	35 3/4	36 1/4	2,110	27 3/4	Mar 36 3/4	
Southern Canada Power	47 1/4	46	47 1/4	70	43	Feb 47 1/4	Union Gas of Canada Ltd	495	45 1/4	45 1/4	495	40 1/4	Apr 46 1/4	
Steel Co of Canada common	50 1/2	50	50 1/2	2,325	41 1/2	Jan 50 1/2	United Corporations class B	100	20 1/2	20 1/2	100	19	Apr 20 1/2	
Thrift Stores Ltd	39 1/4	39	39 3/4	1,700	32	Feb 39 3/4	Waterman (L E) Pen Co Ltd	11 1/4	11 1/4	11 3/4	1,873	11 1/4	May 13	
Triad Oils	6.00	5.75	6.00	12,400	4.30	May 6.00	Westco Products Ltd	23	23	23	1,210	21 3/4	Apr 24 1/4	
United Steel Corp	15 1/4	15	15 1/4	1,625	14	Mar 15 1/4	Western Canada Breweries Ltd	5	25 1/4	25 1/4	100	23 1/2	Apr 25 1/4	
Wabasso Cotton	12 1/2	12 1/2	12 1/2	200	12 1/2	Apr 14	Wilson Ltd (J C)	8 1/2	8 1/2	8 1/2	15	5 3/4	Jan 7.00	
Walker Gooderham & Worts	70 3/4	70 1/4	73 1/4	2,800	66 1/4	Apr 73 1/4	Windsor Hotel Ltd	40	39	40 1/4	30	28	Jan 56	
Western Leaseholds	6.65	6.65	6.75	4,200	4.80	Feb 6.75	Mining Stocks							
Weston (Geo) common	80 3/4	80 3/4	80 3/4	100	58	Jan 91	Aconic Mining Co	1	8.40	8.25	8.40	5,650	3.75	Jan 8.40
4 1/2% preferred	100	124 1/4	104 3/4	15	104	Feb 105 1/4	Algom Uranium Mines Ltd	1	19c	18 1/4	700	14 1/4	Mar 20 1/4	
Winnipeg Central Gas	a12 1/2	a13	a13	50	12 1/2	May 19	Alta Mines Ltd	1	16c	16c	67,500	9c	Jan 32c	
Zellers Limited common	25 1/2	25 1/2	25 1/2	360	25	May 28	Ameranium Mines Ltd	1	21c					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 3

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
STOCKS	Par	Low	High	Low	High	
Gui Por Uranium Mines Metals Ltd.	27c	25c	27c	8,000	21c May	78c Jan
Gunner Gold Mines Ltd.	18	18	18	200	10 Jan	18 Jun
Headway Red Lake Gold Mines Ltd.	1.35	1.10	1.35	2,000	34c Jan	3.20 Apr
Hillcrest Collieries Ltd.	70c	70c	70c	1,000	45c Jan	1.10 Feb
Hominger Cons Gold Mines Ltd.	24	23 3/8	24 1/2	1,945	1 1/4 Mar	2 1/2 May
Inspiration Mining & Dev Co.	2.00	1.61	2.00	5,300	1.61 May	2.85 Mar
Iso Uranium Mines	43c	40c	46c	27,600	38c Jan	56c Apr
Jack Lake Mines Ltd.	4c	4c	6c	3,000	2 1/2c Jan	7c Apr
Jaculet Mines Ltd.	20 1/2c	20c	22c	9,000	7c Jan	28 1/2c Apr
Jardun Mines Ltd voting trust	1	30c	30c	1,500	22 1/2c Mar	37c May
Kenmayo Yukon Mines Ltd.	6 1/2c	6c	7c	15,000	4c Jan	12c Apr
Kontiki Lead Zinc Mines Ltd.	19c	19c	19c	2,000	9 1/2c Jan	31c Apr
Labrador Mining & Explor Co Ltd.	17 1/2	18 1/4	350	9.10 Jan	18 1/2 May	
Lafayette Asbestos Mines Ltd.	10 1/2c	11c	9,000	8c Jan	16c Apr	
Lake Shore Mines Ltd.	5.40	5.40	5.40	200	5.40 Jun	6.15 Feb
Lavalie Mines Ltd.	7c	7c	500	5 1/2c Feb	12c Apr	
Lindsay Copper Mines Co Ltd.	14c	12c	15c	56,500	5 1/2c Jan	24 1/2c Apr
Little Long Lac Gold Mines Ltd.	97c	97c	2,000	75c Apr	97c Jun	
Louvcourt Goldfields Ltd.	42c	40c	44c	55,600	16c Jan	63c Apr
Macdonald Mines Ltd.	1.10	1.00	1.10	5,100	1.00 May	1.25 May
Mackno Mines Ltd.	58c	59c	6,500	43c Jan	67c Apr	
McIntyre-Porcupine Mines Ltd.	78	74 1/4	78	655	67 1/2 May	78 Jun
Merrill Island Mining Ltd.	78c	78c	80c	19,400	46c Jan	97c Mar
Meta Uranium Mines	69c	69c	500	55c Mar	1.21 Jan	
Minda Scotia Mines Ltd.	7c	7c	500	7c May	8 1/2c Apr	
Mining Corp of Canada Ltd.	19 1/2	19 1/2	1,500	16 1/2 Jan	20 May	
Mogador Mines Ltd.	65c	69c	1,500	41c Jan	1.05 Feb	
Molybdenite Corp of Canada Ltd.	2.00	1.82	2.10	19,200	80c Jan	2.70 May
Monpas Mines Ltd.	5 1/2c	5 1/2c	500	3c Feb	9c Apr	
Nama Creek Mines	2.30	1.78	2.35	116,800	87c May	2.35 Jun
National Explorations Ltd.	2.00	2.00	100	2.00 Jun	2.00 Jun	
New Alger Mines Ltd.	39c	30c	39c	4,000	17c Feb	39c Jun
New Formaque Mines Ltd.	7c	7c	500	5 1/2c Feb	10c Apr	
New Highridge Mining Co Ltd.	43c	40c	51c	29,100	21c Mar	51c Jun
New Louvre Mines Ltd.	13c	14c	6,000	3c Jan	19c May	
New Pacific Coal & Oils Ltd.	2.35	2.20	2.35	33,625	79c Feb	2.50 May
New Santiago Mines Ltd.	8 1/2c	8c	8 1/2c	12,000	3 1/2c Jan	10c May
New Thurobois Mines Ltd.	38c	38c	1,000	38c May	77c Jan	
New Vinray Mines Ltd.	7c	6c	7c	9,500	3c Feb	8 1/2c Apr
Nickel Rim Mines Ltd.	1.20	1.20	100	1.18 Mar	1.51 Jan	
Nocana Mines Ltd.	12c	12c	1,600	10c Jan	15c May	
Normetal Mining Corp Ltd.	4.10	4.20	500	3.50 Jan	4.25 Jan	
Nudulama Mines Ltd.	80c	85c	2,000	36 1/2c Jan	90c Apr	
Obaski (1945) Ltd.	17c	17c	9,500	15c Jan	41c Apr	
Opemiska Copper Mines (Quebec) Ltd.	3.95	3.95	4.00	2,500	2.35 Jan	4.25 Mar
Orchan Uranium Mines Ltd.	22c	19c	22 1/2c	8,900	16c Mar	24c Apr
Panul Consol Uranium Mines	89c	80c	90c	44,700	70c May	99c Apr
Parbec Mines Ltd.	17c	23c	7,000	17c Jan	42c Mar	
Pato Consol Gold Dredging Ltd.	6.50	6.50	6.60	1,212	5.75 Feb	7.05 Apr
Perchout Goldfields Ltd.	10c	9c	10c	5,500	7 1/2c Mar	12c Jan
Pitt Gold Mining Co.	13 1/2c	9 1/2c	14c	230,000	2c Jan	14c Jun
Porcupine Prime Mines Ltd.	9 1/2c	7c	10c	1,000	4c Feb	10c Jun
Quebec Chibougamau Gold Fields Ltd.	58c	55c	62c	31,900	20c Feb	80c Apr
Quebec Copper Corp Ltd.	3.50	3.30	3.75	17,300	1.10 Jan	5.05 May
Quebec Labrador Development Co Ltd.	10c	10c	5,000	9c Jan	14c Apr	
Quebec Lithium Corp.	14	15	855	11 1/4 Mar	18 Apr	
Quebec Nickel Corp Ltd.	2.10	2.10	2.20	3,200	1.20 Jan	2.28 May
Quebec Smelting & Refining Ltd.	12c	12c	2,000	9c Jan	18c Mar	
Quebec Yellowknife Gold Mines Ltd.	10c	8c	10c	49,200	3c Jan	18c Apr
Queumont Mining Corp Ltd.	24 1/4	24 1/4	100	20 1/2 Jan	24 1/4 May	
Radiore Uranium Mines Ltd.	2.80	2.75	2.96	8,000	1.07 Feb	3.55 Apr
Rayrock Mines Ltd.	3.25	3.25	3.95	82,950	82c Jan	3.95 Jun
Red Crest Gold Mines	12c	6c	14c	130,100	2 1/2c Feb	14c Jun
Roche Long Lac Mines	38c	38c	2,000	37c May	78c Mar	
Rowan Consolidated Mines Ltd.	21c	25c	37,000	21c May	25c May	
Royran Gold Fields Ltd.	11c	11c	1,500	6c Jan	19c Apr	
San Antonio Gold Mines Ltd.	2.00	2.00	1,000	2.00 May	2.00 May	
Serrit Gordon Mines Ltd.	6.00	5.90	6.00	1,330	4.75 Jan	6.90 Apr
Silver Mill Mines Ltd.	98c	98c	4,500	98c May	1.12 Mar	
Soma-Duverney Gold Mines Ltd.	10c	10c	1,500	3 1/2c Jan	15c Apr	
Stadacona Mines (1944) Ltd.	23c	23c	27	26c Jan	34c Jan	
Standard Gold Mines Ltd.	53c	53c	61c	39,100	16c Jan	68c May
Steep Rock Iron Mines Ltd.	10 1/2	9.50	10 1/2	14,425	7.55 Jan	10 1/2 Jun
Sullivan Cons Mines	6.95	6.80	6.95	1,500	5.15 Jan	8.10 Mar
Tache Lake Mines Ltd.	9c	9c	2,000	7c Jan	18c Mar	
Tazin Mines Ltd.	10c	14c	5,000	10c Jun	18c Apr	
Tibemont Gold Fields Ltd.	16c	16c	4,500	4 1/2c Feb	40c Apr	
Tobrit Silver Mines Ltd.	1.30	1.40	1,900	1.20 Mar	1.45 Jan	
Trebor Mines Ltd.	15c	16c	7,500	10c Jan	21c Apr	
Udden Mines Ltd.	14c	14c	2,000	10c Jan	20c Mar	
United Asbestos Corp Ltd.	6.10	6.00	6.10	309	4.80 Jan	6.50 Jan
United Montauban Mines Ltd.	51c	49c	53c	43,500	28c Feb	69c Apr
Valor Lithium Mines Ltd.	80c	76c	88c	80,170	76c May	2.15 Apr
Ventures Ltd.	32	28 1/2	32	2,025	21 1/4 Jan	32 1/2 Apr
ViolaMac Mines Ltd.	3.55	3.20	3.55	16,100	1.80 Mar	3.55 Jun
Virginia Mining Corp.	1.63	1.55	1.65	66,000	69c Jan	1.80 Apr
Waite Amulet Mines Ltd.	13 1/2	13 1/2	300	12 Jan	13 1/2 Apr	
Weedon Pyrite & Copper Corp Ltd.	40c	37c	40c	59,100	24c Jan	46 1/2c May
Wendell Mineral Products Ltd.	9 1/2c	8c	10c	43,500	4 1/2c Jan	13 1/2c Mar
Westville Mines Ltd.	12 1/2c	9c	13c	158,700	2 1/2c Jan	15c Apr
Zenmac Metal Mines Ltd.	65c	63c	65c	2,000	62c May	1.35 Apr
Oil Stocks—						
Altex Oils Limited	30c	30c	100	25c Apr	42c Jan	
Anglo-Canadian Oil Co Ltd.	6.00	6.00	6.25	11,750	4.75 Mar	6.25 Jun
Antone Petroleum Ltd.	39c	37c	42c	14,300	35c May	52c Apr
Bailey Selburn Oil & Gas class A	10 1/4	9.10	10 1/4c	2,400	7.15 Jan	11 1/4 Apr
Bonnyville Oil & Refining	1.75	1.58	1.75	62,248	1.22 May	1.75 May
Calaita Petroleum	74c	71c	80c	15,700	60c Apr	80c Jan
Calgary & Edmonton Corp Ltd.	14 1/2	14 1/2	15	1,100	14 1/2 May	16 1/2 Feb
Canada Oils Lands Ltd common	3.20	3.20	300	3.20 Jan	4.60 Jan	
Emmie Oil & Minerals Inc.	30 1/2c	30c	32c	7,200	27c Apr	51c Feb
Federated Petroleum Ltd.	5.00	5.00	5.25	4,450	3.75 Jan	5.50 May
Gene Oil Ventures Ltd.	26c	20c	28 1/2c	5,500	20c Jun	33c Jan
Great Sweet Grass Oils Ltd.	2.40	2.35	2.40	400	2.10 May	3.75 Feb
Home Oil Co Ltd.	10 1/2	9.80	10 1/2c	175	7.80 Feb	10 1/4 May
Jasber Oil Corp.	1.60	1.58	1.67	9,700	1.45 Feb	1.84 Mar
Kroy Oils Ltd.	1.15	1.15	50	1.18 Jan	1.34 Jan	
New Bristol Oils Ltd.	1.20	1.19	1.29	13,700	1.09 Apr	1.55 Feb
New British & Dominion Oil Ltd.	2.69	2.69	100	2.29 Jan	3.10 Mar	
Okalta Oils Ltd.	1.45	1.45	1,100	1.35 Apr	1.55 Feb	
Pacific Petroleum Ltd.	11 1/4	11 1/4	200	10 1/4 Mar	12 1/2 Jan	
Pan Western Oils Ltd.	27 1/2c	27 1/2c	500	27 1/2c Jun	32c Jan	
Phillips Oil Co Ltd.	1.05	1.02	1.05	3,600	1.00 May	1.65 Jan
Quappan Oil Development	12c	11c	12c	5,100	9c Jan	16c Mar
Sapphire Petroleum Ltd.	4.50	4.50	500	3.80 Mar	4.85 Feb	
Souris Valley Oil Co Ltd.	50c	50c	100	37c Feb	53c May	
Trend Petroleum Ltd.	24 1/2c	24c	25c	18,000	21c May	42c Feb
United Oils Limited	1.45	1.45	2,500	1.12 Feb	1.52 Feb	
Westburne Oil Co Limited	72c	70c	72c	12,159	6 1/2c Jan	79c May
Wilrich Petroleum Ltd.	63c	63c	6,000	47c Jan	80c May	

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		
Par	Low	High	Low	High		
Abitibi Power & Paper common	33	32 1/4	33 1/4	12,056	26 Jan	33 1/2 May
4 1/2% preferred	25	26 1/2	26 1/2	595	25 1/2 Jan	26 1/2 Jun
Acadia-Atlantic common	10 1/2	10 1/2	10 1/2	1,795	8 1/4 Jan	10 1/2 Jun
Class A	24 1/2	24 1/2	24 1/2	420	32 1/2 Jan	24 1/2 Jun
Acadia-Uranium	12 1/2c	12 1/2c	13c	5,700	11c Jan	17c Apr
Acme Gas & Oil	17 1/2c	17c	17 1/2c	1,500	15c Jan	20c May
Agnew-Surpass common	7 1/2	7 1/2	7 1/2	1,100	7 1/2 Feb	8 Jan
Ajax Petroleum	72c	72c	76c	4,000	58c Apr	95c Apr
Akatcho Yellow Knife	52 1/2c	52 1/2c	55c	5,110	52c Mar	63 1/2c Feb
Albertmont Petroleum	94c	90c	94c	13,950	78c Mar	1.80 May
Alberta Distillers com.	2.20	2.10	2.55	40,150	1.60 Jan	2.65 Mar
Voting trust cts	1.85	1.85	2.15	9,700	1.50 Jan	2.50 Mar
Alberta Pacific Cons.	34c	34c	35c	4,590	28c Jan	50c Feb
Algom Uranium Mines Ltd.	13	17 1/4	19 1/4	12,535	12 1/4 Jan	22 1/4 Mar
Debentures	97 1/2	97 1/2	97 1/2	1,160	97 Mar	98 1/4 Mar
Warrants	11	9.00	11	5,847	8 1/2 Apr	13 1/4 Mar
Algonia Steel	68 1/4	68	70	1,727	49 Jan	71 May
Aluminum Ltd.	96 1/2	94	96 1/2	6,387	69 1/2 Jan	96 1/2 May
Aluminum Co of Canada 1st pfd	25	26 1/2	26 1/2	810	26 Feb	26 1/2 Jun
2nd preferred	107	107	107 1/4	65	106 May	108 1/4 Jun
Amalgamated Larder	16c	16c	18c	6,800	14c Jan	22c Apr
American Leduc Petroleum Ltd.	1.30	1.25	1.35	85,720	1.10 May	2.00 Feb
American Nepheline	1.34	1.18	1.35	44,700	98c Jan	1.35 Jun
Amurex Oil class A	5	7.10	7.10	150	6.75 May	9.00 Mar
Anacon Lead	3.20	3.15	3.25	12,579	3.00 Jan	3.75 Feb
Anchor Petroleum	9 1/2c	9 1/2c	10c	9,000	5c Jan	16c Mar
Anglo-American Exploration	14 1/4	14	14 3/4	7,260	14 Jun	19 1/4 Feb
Anglo-Canadian Oil	5.90	5.60	6.20	25,906	4.70 Mar	6.20 Jun
Anglo-Canadian Pulp & Paper pfd	50	54 1/2	54 1/2	50	53 Jan	56 1/2 May
Anglo-Huronian	13 1/4	13 1/4	13 1/4	200	13 Jan	13 1/4 Mar
Anglo-Rouyn Mines	55c	50c	55c	21,500	3	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 3

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
British Columbia Power	30%	29 1/2	30%	4,215	24 1/2	30%	Jun	Consolidated Nicholson	29c	25 1/2	29c	17,641	20c	Jan	43c	Mar	
British Columbia Telephone Co.	25	48	48 1/4	164	43 1/2	Jan	48 1/4	Jun	91c	81c	94c	162,538	46c	Mar	1.24	Jan	
Brouhan Reef Mines	1	1.35	1.35	1.42	6,400	1.31	Jan	47 1/2	11c	11c	12 1/2	42,650	10c	Mar	23c	Mar	
Erunhurst Mines	1	6 1/2	6 1/2	9 1/2	16,300	7c	Jan	16c	13c	14c	100	12c	Apr	18c	Jan		
Brunsmar Mines	1	12 1/2	11 1/2	13c	13,200	9c	May	24c	13c	14c	100	1.95	Jan	4.05	Jan		
Brunston Mining	1	25c	23c	25c	29,000	18c	Feb	35c	2.75	2.75	100	45c	Jan	1.75	May		
Brunswick Mining	1	11	10 1/2	11	5,376	9.75	Jan	12 1/2	1.50	1.35	1.63	43,288	60c	Feb	1.00	May	
Buckles Algoma Uranium	1	83c	75c	85c	40,250	64c	May	1.40	88c	78c	88c	45,388	9c	Feb	40c	Apr	
Buffadison Gold	1	9c	9c	11c	42,200	5 1/2	Jan	16c	35c	26c	37c	139,587	2.04	Jan	3.40	Jun	
Buffalo Canadian	1	20c	18c	22c	37,100	13c	Feb	38c	3.35	2.75	3.40	432,952	62c	Apr	99c	Jun	
Buffalo Red Lake	1	10 1/2	9c	12c	40,500	4 1/2	Jan	25c	.99c	63c	99c	637,890					
Building Products	1	44 1/2	44 1/2	44 3/4	295	42 1/2	Feb	46 1/2		3.05	3.20	900	2.05	Mar	3.50	May	
Bulldog Yellow Knife	1	10c	10c	10c	4,000	8 1/2	Feb	17c	22	21 1/2	22	2,090	20	Feb	23 1/2	Jan	
Bunker Hill	1	27c	25 1/2	28c	15,200	21c	Jan	87c	6.00	5.50	6.20	32,350	2.95	Jan	6.75	May	
Burlington Steel	1	27 1/2	27 1/2	27 1/2	400	25	Jan	29 1/2	1.14	1.14	1.20	15,500	1.14	Jun	1.73	Mar	
Burns & Co class A	1	79	79	79	30	65	Jan	86 1/2		11 1/2	11 1/2	4,500	11c	Jan	17 1/2	Apr	
Class B	1	55	55	55	110	48	Jan	60	18 1/2	17	17	4,075	16 1/2	Jan	18 1/2	Jan	
Burrard class A	1	8	8	8	550	7 1/2	Jan	8 1/2	17	17	17	765	16 1/2	May	17 1/2	Jan	
									12	12	12	440	11	Mar	13	Apr	
									1.69	1.26	1.70	219,251	35c	Jan	3.35	Apr	
Calgary & Edmonton	1	15	14 1/4	15 1/4	2,780	13 1/2	May	16 1/4		18c	20c	20,645	9c	Jan	20c	Jun	
Callinan Flin Flon	1	34c	32 1/2	36c	43,837	14 1/2	Feb	55c		4.30	4.30	100	4.20	Feb	5.00	Jan	
Calnorth Oils	1	19 1/2	17c	20c	4,800	13 1/2	Jan	29c		8 1/4	8 1/4	500	7c	Mar	10 1/4	May	
Calvan Consolidated	1	5.50	5.40	5.60	4,400	4.90	Apr	6.50		20c	20c	1,600	19c	Feb	26c	May	
Campbell Chibougamau	1	9.00	8.95	9.10	11,941	4.15	Apr	9.65		20	20	160	18	Apr	23	Feb	
Campbell Red Lake	1	8.45	8.40	8.50	2,650	8.05	Jan	10 1/2		20	20	2,000	24 1/2	May	35 1/2	May	
Can-Met Exploration	1	2.70	1.91	2.73	917,605	48c	Jan	2.90		28c	29c	2,000	24 1/2	May	35 1/2	May	
Canada Cement com.	1	38	37 1/2	38 1/2	1,677	37 1/2	May	43 1/2		127	128	280	105 1/4	Jan	135	Feb	
Preferred	1	20	30 1/2	30 3/4	175	30	Apr	32 1/2		75 1/4	75 1/4	771	54	Jan	76 1/2	May	
Canada Crushed & Cut Stone	1	11	10 1/2	11	800	8 1/4	Feb	12 1/4		25c	24c	27 1/2	562,864	1c	May	35c	Feb
Canada Iron Foundry	10	27 1/4	26 1/4	27 1/4	1,090	22 1/4	Jan	28 1/4		25 1/2	25 1/2	39,800	11c	Jan	38c	May	
Canada Malting	1	76	75 1/2	78	157	66	Jan	81		10 1/2	11	650	8 1/4	Apr	11	May	
Canada Northern Power	1	13 1/2	13 1/2	13 1/2	10	12 1/4	Jan	14 1/4		1.10	99c	1.10	26,482	81c	Feb	1.10	May
Canada Oil Lands	1	2.75	2.75	3.30	1,900	2.75	Jun	2.75		1.05	1.05	1,000	90c	May	1.18	Jan	
Warrants	1	1.75	1.75	1.75	200	1.75	Jun	1.75		22c	20 1/4	22c	8,600	20c	May	31c	Jan
Canada Packers class A	1	40	39 1/4	40 1/4	575	33	Mar	36 1/4		81c	81c	85c	2,600	21c	Jan	1.25	Mar
Class B	1	34 1/4	34 1/4	35 1/4	550	33	Mar	36 1/4		1.56	1.40	1.58	47,000	1.10	Jan	1.74	Jan
Canada Permanent Mortgage	20	86	86	87	40	83 1/4	Jan	95		35c	34 1/2	38c	80,000	15c	Feb	50c	May
Canada SS Lines common	1	13	13	13	204	20 1/2	Feb	30		1.30	1.24	1.35	10,700	1.24	Jun	1.90	Jan
Preferred	1	12.50	13	13	24	12 1/4	Jan	14		38 1/2	37	39 1/2	20,575	30 1/2	Apr	40 1/2	May
Canadian Admiral Oil	1	43c	43c	45c	10,865	40c	Apr	60c		13 1/2	13 1/2	2,500	5.00	Mar	5.90	Jan	
Canadian Atlantic Oil	2	6.00	6.00	6.15	3,015	5.65	Apr	7.30		15 1/4	15 1/2	16	2,420	15 1/2	May	18 1/2	Mar
Canadian Bank of Commerce	20	41 1/2	41	42	3,008	39	Jan	44		20c	20c	24 1/2	11,620	15c	Feb	34c	Apr
Canadian Breweries	1	28 1/4	28 1/4	29	6,234	25	Jan	29 1/4		22 1/4	22 1/4	3,392	17 1/2	Mar	23 1/2	Jan	
Preferred	1	31	30 1/2	31 1/4	1,530	28 1/4	May	31 1/2		102 1/2	103 1/2	120	102	May	104 1/2	Jan	
Canadian British Empire Oils	10c	70c	65c	75c	104,539	65c	Jun	1.75		17 1/2	17 1/2	18,885	13	Mar	18 1/2	Jun	
Canadian Cannery	1	36 1/4	36	38 1/2	2,080	29 1/2	Jan	38 1/2		25	25	50	19	Apr	25	May	
Canadian Car common	1	26 1/4	21 1/4	27 1/2	16,755	19 1/4	May	27 1/2		17 1/4	17 1/4	5,495	15 1/2	Apr	17 1/2	May	
Class A	20	26 1/2	21 1/2	22 1/4	6,560	21	Jan	24 1/2		34 1/4	34	35 1/4	3,065	28 1/2	Feb	38 1/2	May
Canadian Celanese common	1	35	35	35	1,945	20	Apr	25		13 1/4	13 1/4	7,845	9 1/2	Jan	13 1/4	Jun	
\$1.75 preferred	25	35	35	35	200	33	Apr	37 1/2		24	24	25	21 1/2	Mar	24	Mar	
Canadian Chemical & Cellulose	1	11 1/4	9 1/2	11 1/4	7,790	8 1/4	Jan	12 1/4		7 1/4	7 1/4	1,840	7	Mar	8 1/4	Feb	
Canadian Collieries (Dunsmuir)	3	11 1/4	9.20	11 1/2	24,594	8.50	May	11 1/2		36 1/2	36c	37c	16,200	32c	Mar	44c	Jan
Canadian Decalita common	1	63c	61c	63c	4,099	60c	Mar	89c		40c	40c	100	35c	Apr	45c	Mar	
Warrants	1	18 1/4	18 1/4	23c	11,500	17c	Apr	29c		26 1/2	26 1/2	65	25	Jan	30	Mar	
Canadian Devonian Petroleum	1	1.90	1.88	1.94	21,470	1.76	Apr	2.15		18c	18 1/2	20c	27,100	17 1/2	Feb	24c	Jan
Canadian Dredge	1	23 1/4	19 1/2	23 1/2	5,719	15 1/4	Jan	23 1/2		1.45	1.25	1.50	129,400	1.02	Jan	2.20	Apr
Canadian Food Products com.	1	60	55	65	890	35	Jan	65		10c	10c	11c	5,500	5c	Mar	18c	Mar
Preferred	100	60	55	65	890	35	Jan	65		2.40	2.21	2.40	16,050	2.20	May	2.95	Jan
Canadian Homestead Oils	10c	2.05	2.00	2.10	3,352	1.97	Jan	3.00		5.85	5.75	5.85	12,050	5.00	Jan	7.25	Apr
Canadian Hydro Carbons	1	8	7 1/4	8 1/4	9,225	7 1/4	Mar	9 1/4		1.30	1.17	1.37	115,400	69c	Jan	1.52	May
Canadian Locomotive	1	25 1/2	25 1/2	26	544	20	Jan	26 1/2		4.50	4.50	4.50	100	3.75	Mar	5.00	Jan
Canadian Malartic	1	52c	46c	55c	11,700	36c	Mar	61c		13	12 1/2	13	375	8 1/4	Jan	13	Jun
Canadian Oils Cos common	1	21	20 1/4	21	825	17	Jan	22 1/2		34	34	34	5	29 1/2	Mar	36	May
8% preferred	100	171	171	171	30	10 1/2	Jan	177		57 1/4	57 1/4	1,190	33	Jan	61	May	
5% preferred	100	105 1/4	105 1/4	105 1/4	16	10 1/2	Mar	106		64c	64c	65c	2,500	61c	May	79c	Jan
Warrants	1	7 1/4	7 1/4	7 1/4	1,800	3.00	Jan	8		58c	57c	63c	9,600	45c	Mar	70c	May
Canadian Oil & Gas Reserves	1	55c	54c	58c	37,200	48c	Mar	84c		9 1/2	9 1/2	9 1/2	36,999	6 1/2	Jan	12c	Apr
Canadian Pacific Railway	25	34 1/4	33 1/4	34 1/4	18,123	28	Jan	34 1/4		9 1/2	8 1/2	9 1/2	17,000	8c	Jan	14 1/2	Apr
Canadian Petrofina Ltd preferred	10	2.22	2 1/4	2 1/2	2,704	17 1/2	Mar	25 1/2		20c	18 1/2	20c	8,000	18c	Mar	33c	Jan
Canadian Pipelines & Petroleum	1	2.22	2.10	2.35	30,273	1.42	Feb	2.55		40	40	40	35	35	Feb	40	Feb
Canadian Utilities pfd	100	105	105	106	32	102	Feb	106 1/2		42	42	42	25	32	Feb	44	Mar
Canadian Vickers	1	36	33	37 1/4	8,693	29 1/4	Jan										

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 3

Main table containing stock prices for Toronto Stock Exchange (Cont.) and various Canadian stocks. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan. 1 (Low, High).

For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 3

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
Pioneer Gold	1	1.90	1.90	1.95	1.60	1.90	1.90	2.35 Jan
Pitch-Ore Uranium	1	14 3/4c	13c	11c	152,600	11c	11c	20c Jan
Placer Development	1	33	32	33	2,440	30 1/2c	30 1/2c	30 1/2c Feb
Ponder Oils	1	92c	92c	95c	7,500	88c	88c	1.10 Feb
Poplar Oils	1	52	50	52 1/2	10,301	22c	22c	31c Jan
Powell River	1	60c	50	52 1/2	2,500	40c	40c	52 1/2c Jun
Powell Rouyn Gold	1	60c	50c	60c	6,300	49c	49c	70c Jan
Power Corp	1	60	58 1/2	60	435	47 1/2c	47 1/2c	60c Jun
Prairie Oil	1	2.95	2.91	3.00	2,700	2.05	2.05	3.50 Jan
Premier Border	1	8 1/2c	7c	9 1/2c	34,000	3 1/2c	3 1/2c	9 1/2c Jun
Pressed Metals	1	17 1/2	17 1/2	18 1/2	3,193	12 1/2c	12 1/2c	18 1/2c May
Preston East Dome	1	8.75	7.75	9.10	11,650	3.05	3.05	9.60 Feb
Pronto Uranium Mines	1	8.90	7.40	9.20	31,905	5.25	5.25	9.40 Mar
Warrants	1	5.03	3.90	5.10	14,427	2.15	2.15	6.00 Mar
Prospectors Airways	1	3.80	3.80	4.00	1,000	3.45	3.45	4.10 Feb
Purdy Mica Mines	1	1.0c	18c	20c	19,500	10c	10c	30c May
Quebec Chibougamau	1	58c	56 1/2c	64c	198,800	19c	19c	89c Apr
Quebec Copper Corp	1	3.40	3.30	3.65	72,920	1.10	1.10	5.10 May
Quebec Labrador	1	11c	11c	11c	1,000	8 1/2c	8 1/2c	15c Apr
Quebec Lithium Corp	1	15 1/2	13 1/2	16	5,655	13 1/2c	13 1/2c	18 Apr
Quebec Manitou	1	70c	70c	73c	5,200	70c	70c	93c Jan
Quebec Metallurgical	1	3.80	3.70	3.90	25,278	3.10	3.10	4.40 Mar
Quebec Nickel Corp	1	2.10	1.80	2.20	150,250	1.08	1.08	2.30 May
Queenston Gold	1	20c	20c	20c	2,017	19c	19c	24 1/2c Jan
Quemont Mining	1	23	23	24 1/2	2,534	20 1/2c	20 1/2c	24 1/2c May
Quinte Milk class A	1	9 1/2	9 1/2	9 1/2	200	9	9	9 1/2c Mar
Radiore Uranium Mines	1	2.75	2.65	2.95	64,725	84c	84c	3.65 Apr
Rapid Grip & Batten	1	8	7 1/2	8 1/2	978	6 1/2c	6 1/2c	8 1/2c Jun
Rayrock Mines	1	3.35	2.20	3.35	4,550,535	75c	75c	3.35 Jun
Reef Petroleum	1	10 1/2c	10c	11c	4,625	7 1/2c	7 1/2c	11c Jan
Regcourt	1	23 3/4c	20 1/2c	24 1/2c	162,700	4 3/4c	4 3/4c	30c Apr
Rexpar Uranium	1	78c	70c	78c	16,900	63c	63c	93c Apr
Rio Prado Oils	1	49c	47c	49c	15,632	40c	40c	53c Mar
Riverside Silk class A	1	9	9	9	100	8	8	9 Jun
Rix-Athabasca Uranium	1	1.46	1.40	1.48	20,345	1.25	1.25	1.96 Apr
Robertson Mfg \$1.00 pfd	1	20 1/2	20 1/2	20 1/2	50	19 1/2c	19 1/2c	22 1/2c Jan
Rochelle Long Lac	1	33 1/2c	32c	38c	224,100	30c	30c	78c Mar
Rowan Consolidated	1	24c	20c	25c	237,051	11c	11c	25c May
Roxana Oils	1	11c	10 1/2c	11c	2,600	9c	9c	16c Feb
Royal Bank	10	53	52 1/2	53 1/2	2,130	49 1/2c	49 1/2c	56 Feb
Royallite Oil common	1	11 1/4	11 1/4	11 1/4	1,975	10 1/4c	10 1/4c	13 1/4c Jan
Rupunui Gold	1	4c	4c	4 1/2c	10,000	3 1/2c	3 1/2c	5 1/2c Apr
Russell Industries	1	16	16	16 1/2	585	15 1/2c	15 1/2c	18 1/2c Feb
Ryanor Mining	1	11c	11c	11c	1,600	9c	9c	14 1/2c Apr
St Lawrence Corp	1	74 1/4	74 1/4	78	5,300	64 1/2c	64 1/2c	78 May
San Antonio Gold	1	1.65	1.65	2.10	55,127	1.50	1.50	2.20 Jan
Sand River Gold	1	18c	14c	20c	23,100	14c	14c	35c Jan
Sapphire Petroleum Ltd	1	4.20	4.15	4.65	17,900	3.80	3.80	4.95 Feb
Sarnia Bridge	1	16 1/2	16 1/2	16 1/2	250	12 1/2c	12 1/2c	17 Feb
Scurry Rainbow Oils Ltd	50c	1.83	1.80	1.92	10,725	1.10	1.10	2.98 Feb
Security Freehold Petroleum	1	2.47	2.45	2.55	11,000	1.80	1.80	2.55 Jun
Shawinigan Water & Power com	50	59 1/4	58 1/2	59 3/4	1,007	50 1/2c	50 1/2c	60 May
Class A preferred	50	53	53	53	300	50 1/2c	50 1/2c	53 1/2c May
Shawkey (1945) Mines	1	10c	10c	11c	6,816	7c	7c	16c Mar
Sheep Creek Gold	50c	1.05	1.05	1.05	700	75c	75c	1.18 Mar
Sherritt Gordon	1	6.00	5.85	6.15	17,875	4.80	4.80	6.80 Apr
Sicks' Breweries common	1	29 1/4	29	29 1/4	25	27	27	30 1/4 Apr
Voting Trust	1	5.00	5.00	5.10	800	5.00	5.00	5.50 Jun
Sigma (Quebec)	1	22c	20c	24c	69,000	10 1/2c	10 1/2c	25c May
Sinco Mining	1	36 1/2	36 1/2	36 1/2	150	36	36	36 1/2c May
Silknit Ltd pfd	40	92c	91c	99c	24,160	90c	90c	1.50 Apr
Silver-Miller Mines	1	55c	52c	55c	3,250	51c	51c	79c May
Silver Standard Mines	50c	12	11 1/2	12	1,400	11 1/2c	11 1/2c	12 May
Silverwood Dairies class A	1	18 1/2	18 1/2	18 1/2	2,400	15 1/2c	15 1/2c	21 Feb
Simpsons Ltd	1	48c	46c	50c	8,274	38c	38c	60c Apr
Siscoe Gold	1	100	100	100	100	100	100	100 Mar
Slater (N) Co common	1	50	45	45	50	45	45	52 1/2c Mar
Preferred	50	52 1/2	52 1/2	52 1/2	50	51 1/2c	51 1/2c	53 1/2c Apr
Somerville pfd	50	52 1/2	52 1/2	52 1/2	50	51 1/2c	51 1/2c	53 1/2c Apr
Souris Valley	1	45c	45c	48c	5,200	36c	36c	52c May
Souham Co	1	45	43 1/2	45	350	35 1/2c	35 1/2c	45 Jun
Southern Union Oil	1	74c	71c	81 1/2c	38,700	50c	50c	1.00 May
Spooner Oils	1	20c	18c	20c	5,600	13c	13c	28c Apr
Stadacona Mines (1944)	1	28 1/2c	28 1/2c	30c	4,492	26c	26c	40c Jan
Standard Paving	1	33 1/2	33 1/2	34	480	26	26	34 1/2c May
Stanwell Oil & Gas Ltd	1	1.04	64c	64c	1,048	55c	55c	80c May
Starratt Olsen Gold	1	10 1/2c	10 1/2c	12c	9,090	10 1/2c	10 1/2c	17c Feb
Stedman Bros	1	25 1/2	25 1/2	25 1/2	895	21 1/2c	21 1/2c	27 May
Steel of Canada	1	50 1/2	50	50 1/2	2,700	41 1/2c	41 1/2c	50 1/2c May
Steeley Mining	1	12c	10c	12c	4,900	5 1/2c	5 1/2c	31c Apr
Steep Rock Iron Mines	1	10 1/2	9.50	10 1/2	71,900	7.60	7.60	10 1/2c Jun
Sudbury Contact	1	29c	27c	33c	47,650	27c	27c	55c Jan
Sullivan Cons Mines	1	6.85	6.75	7.00	14,535	5.10	5.10	8.30 Mar
Superior Propane common	1	8 1/2	8 1/2	8 1/2	855	7 1/2c	7 1/2c	8 1/2c Feb
Preferred	25	26 1/2	26 1/2	26 1/2	180	24 1/2c	24 1/2c	26 1/2c Mar
Supertest (ordinary)	1	20	19 1/2	20	6,250	19	19	22 1/2c Mar
Preferred	100	105	105	105	35	102	102	105 Jun
Surf Inlet	50c	9c	9c	10 1/2c	11,000	9c	9c	13 1/2c Apr
Switson Industries	1	4.25	4.00	4.25	17,900	3.00	3.00	4.25 Jun
Sylvanite Gold	1	1.41	1.38	1.43	10,995	1.37	1.37	1.85 Mar
Tamblyn Ltd common	1	48	48	48 1/2	120	42 1/2c	42 1/2c	48 1/2c May
Tandem Mines	1	10c	10c	11c	13,166	7 1/2c	7 1/2c	19c Apr
Taylor Pearson common	1	9 1/2	9 1/2	9 1/2	330	9	9	10 Jan
Preferred	10	10 1/2	10 1/2	11	275	9 1/2c	9 1/2c	11 Jun
Teck-Hughes Gold Mines	1	2.65	2.60	2.95	24,409	2.80	2.80	4.90 Jan
Texas-Calgary	1	77c	75c	80c	3,200	75c	75c	1.20 Jan
Thompson-Lundmark	1	60c	53 1/2c	61c	37,100	15c	15c	80c Apr
Tiara Mines	1	50c	46c	55c	99,434	41c	41c	61c May
Tombill Gold	1	31c	31c	34c	9,900	24c	24c	37c May
Torbrut Silver	1	1.36	1.30	1.40	8,300	1.19	1.19	1.48 Jan
Toronto Dominion Bank	10	44	44	44 1/4	1,834	42 1/2c	42 1/2c	48 Feb
Toronto Iron Works common	1	23	23	23	120	21	21	23 Jun
Towazmac Exploration	1	13c	13c	13c	1,000	8c	8c	18c May
Traders Finance class A	1	43 1/2	43 1/2	44	3,150	41	41	48 Mar
5% preferred	40	47	47	47	10	44 1/2c	44 1/2c	49 1/2c Jan
Trans Empire Oils	1	1.82	1.80	1.98	8,810	1.75	1.75	2.35 Jan
Trans Era Oils	1	34c	33c	38c	33,400	30c	30c	48c Apr
Trans Mountain Oil Pipe Line	1	37	35	37	9,700	28	28	37 Jan
Transcontinental Resources	1	35c	35c	38c	10,200	30c	30c	40 1/2c Jan
Trend Petroleum	1	24 1/2c	23c	26c	269,600	8 1/2c	8 1/2c	40c Feb
Triad Oil	1	6.00	5.70	6.00	33,150	4.35	4.35	6.00 Jun

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
Union Acceptance 2nd pfd	10%	10 1/2	10 1/2	10 1/2	420	10 1/2	10 1/2	11 1/4 May
Union Gas	45%	45 1/2	45	45 1/2	1,759	40 1/2	40 1/2	46 1/4 Jan
Union Mining	1	26c	26c	28c	17,567	21 1/2c	21 1/2c	33c Apr
United Asbestos	1	6.10	5.80	6.10	28,040	4.80	4.80	6.55 Jan
United Fuel class B	1	21	21	21	185	18 1/2	18 1/2	21 Jan
United Corp class A pfd	50	62	62	62	10	60 1/2	60 1/2	62 Jan
Class B pfd	25	30	30	30	150	29	29	31 Jan
United Keno Hill	1	52c	47c	55c	268,250	28c	28c	75c Apr
United Montauban Mines	1	1.49	1.30	1.54	181,115	1.05	1.05	1.60 May
United Oils	1	15 1/2	15 1/2	15 1/2	1,140	14	14	16 Mar
United Steel	1	1.07	1.02	1.07	6,950	1.00	1.00	1.37 Jan
Upper Canada Mines	1	1.07	1.02	1.07	6,950	1.00		

OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 3

Investing Companies

Table listing various investing companies with columns for Par, Bid, and Ask prices. Includes entries like Mutual Funds, Aberdeen Fund, Affiliated Fund Inc., etc.

Table listing various mutual funds and managed funds with columns for Par, Bid, and Ask prices. Includes entries like Investment Co. of America, Johnston (The) Mutual Fund, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies including Federal Home Loan Banks, Central Bank for Cooperatives, and Federal Nat'l Mortgage Assn.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Certificates of Indebtedness.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask, and dates.

Bank & Trust Companies

Table listing various bank and trust companies with columns for Par, Bid, Ask, and other financial details.

Insurance Companies

Table listing various insurance companies with columns for Par, Bid, and Ask prices. Includes entries like Aetna Casualty & Surety, Aetna Insurance Co., etc.

Recent Security Issues

Table listing recent security issues including bonds and stocks with columns for Bid and Ask prices.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. †Ex-two-or-one stock split. ‡Ex 100% stock dividend. §Ex-50% stock dividend. a Net asset value. b Bid yield price. k Admitted to listing on the New York Stock Exchange. † New stock. ‡ Ex-dividend. w When issued. y Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.9% above those of the corresponding week last year. Our preliminary total stands at \$17,763,896,947 against \$16,930,205,214 for the same week in 1954. At this center there is a loss for the week ending Friday of 1.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 4—	1955	1954	%
New York	\$8,936,773,394	\$9,077,614,473	-1.6
Chicago	864,650,462	785,277,816	+10.1
Philadelphia	1,008,000,000	563,000,000	+4.7
Boston	529,336,346	509,567,191	+4.0
Kansas City	385,284,122	296,113,145	+30.1
St. Louis	301,400,000	303,300,000	-0.6
San Francisco	508,334,000	429,000,103	+18.5
Pittsburgh	370,366,082	325,955,453	+13.6
Cleveland	449,955,770	379,334,190	+18.6
Baltimore	280,433,500	275,469,918	+1.8
Ten cities, five days	\$13,635,064,887	\$13,344,652,289	+2.2
Other cities, five days	3,432,361,060	2,987,561,770	+14.9
Total all cities, five days	\$17,067,425,947	\$16,332,214,059	+4.5
All cities, one day	696,469,810	597,592,155	+16.5
Total all cities for week	\$17,763,896,947	\$16,930,205,214	+4.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended May 28. For that week there was an increase of 2.5% in the aggregate clearings for the whole country having amounted to \$19,047,052,957 against \$18,587,658,958 in the same week in 1954. Outside of this city there was a gain of 8.9%, the bank clearings at this center showing a decrease of 3.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a loss of 3.0%, but in the Boston Reserve District the totals show a gain of 5.7% and in the Philadelphia Reserve District of 9.1%. In the Cleveland Reserve District the totals are larger by 10.3%, in the Richmond Reserve District by 3.0% and in the Atlanta Reserve District by 14.8%. The Chicago Reserve District has to its credit an improvement of 6.8%, the St. Louis Reserve District of 4.5% and the Minneapolis Reserve District of 8.3%. The Kansas City Reserve District records a decrease of 0.5%, but the Dallas Reserve District registers an increase of 14.7% and the San Francisco Reserve District of 14.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 28—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	730,556,951	691,381,963	+5.7	668,368,538	520,612,628
2nd New York—11 "	9,691,761,071	9,987,190,323	-3.0	9,190,747,084	7,322,337,305
3rd Philadelphia—11 "	1,203,396,068	1,103,084,022	+9.1	1,117,255,819	828,188,744
4th Cleveland—7 "	1,227,195,460	1,112,683,222	+10.3	1,155,367,939	879,639,608
5th Richmond—6 "	691,971,139	674,531,252	+2.6	562,609,199	455,813,923
6th Atlanta—10 "	994,663,777	866,752,971	+14.8	793,196,507	743,791,518
7th Chicago—17 "	1,298,988,849	1,215,764,293	+6.8	1,163,317,828	964,481,800
8th St. Louis—4 "	697,107,845	581,182,109	+19.1	564,472,611	487,852,244
9th Minneapolis—7 "	478,202,604	441,410,400	+8.3	432,522,630	334,785,858
10th Kansas City—9 "	547,847,540	550,338,288	-0.5	516,232,471	430,761,679
11th Dallas—6 "	496,748,321	423,175,366	+17.4	322,635,058	307,497,907
12th San Francisco—10 "	1,078,613,312	940,164,612	+14.7	960,293,016	756,390,832
Total—110 cities	19,047,052,957	18,587,658,958	+2.5	17,397,168,780	14,132,205,096
Outside New York City	9,730,180,041	8,933,725,173	+8.9	8,529,945,488	7,074,085,225

We now add our detailed statement showing the figures for each city and for the week ended May 28 for four years:

Clearings at—	Week Ended May 28			
	1955	1954	1953	1952
First Federal Reserve District—Boston—				
Maine—Bangor	2,415,661	2,081,648	1,621,780	1,470,824
Portland	5,814,784	5,346,940	4,700,060	3,693,738
Massachusetts—Boston	612,008,790	579,933,144	552,921,404	433,913,918
Fall River	3,314,486	3,312,907	2,848,521	1,623,299
Lowell	1,616,040	1,194,031	1,219,502	922,231
New Bedford	4,034,232	2,958,657	2,627,228	1,961,041
Springfield	12,529,710	12,340,519	11,271,538	8,619,352
Worcester	9,179,504	8,375,897	6,064,374	6,492,844
Connecticut—Hartford	32,792,136	36,367,471	33,450,396	25,410,750
New Haven	18,943,876	15,071,469	16,975,697	11,949,363
Rhode Island—Providence	25,588,700	22,331,409	31,019,600	23,288,700
New Hampshire—Manchester	2,269,032	2,067,886	1,648,333	1,250,628
Total (12 cities)	730,556,951	691,381,963	668,368,538	520,612,628
Second Federal Reserve District—New York—				
New York—Albany	20,641,489	18,740,593	16,477,676	19,718,700
Binghamton	3,803,816	3,606,805	3,710,419	2,877,784
Buffalo	129,293,444	116,026,894	117,753,599	91,574,588
Elmira	2,720,416	2,092,144	2,418,776	1,750,439
Jamestown	2,606,245	2,199,872	2,076,537	1,426,091
New York	9,316,872,916	9,653,933,785	8,867,163,292	7,058,113,871
Rochester	30,686,225	27,842,812	26,256,699	21,397,225
Syracuse	16,181,325	15,162,818	16,330,074	12,356,837
Connecticut—Stamford	29,754,433	22,136,331	20,391,920	22,081,970
New Jersey—Newark	61,095,225	57,227,857	53,268,286	43,053,576
Northern New Jersey	78,105,537	68,220,418	64,931,626	49,066,444
Total (11 cities)	9,691,761,071	9,987,190,323	9,190,747,084	7,322,337,305

Third Federal Reserve District—Philadelphia—

	Week Ended May 28			
	1955	1954	Inc. or Dec. %	1953
Pennsylvania—Allentown	1,923,725	1,490,202	+29.1	1,561,848
Bethlehem	855,606	1,765,546	-51.6	1,042,557
Chester	1,770,721	1,334,959	+32.7	1,137,832
Lancaster	5,381,947	3,914,873	+34.7	4,483,247
Philadelphia	1,150,000,000	1,051,000,000	+9.4	1,077,600,000
Reading	3,420,988	3,482,572	-1.8	2,934,535
Scranton	6,705,342	5,323,917	+25.9	5,806,622
Wilkes-Barre	3,507,119	3,297,727	+6.3	2,763,066
York	7,314,932	7,072,449	+3.4	7,760,353
Delaware—Wilmington	12,537,193	11,984,292	+4.6	11,933,762
New Jersey—Trenton	9,979,115	12,217,451	-18.3	9,643,525
Total (11 cities)	1,203,396,068	1,103,084,022	+9.1	1,127,255,819

Fourth Federal Reserve District—Cleveland—

	Week Ended May 28			
	1955	1954	Inc. or Dec. %	1953
Ohio—Canton	10,450,152	8,510,271	+22.8	7,031,944
Cincinnati	253,890,236	231,303,458	+9.8	226,702,788
Cleveland	484,555,367	441,116,436	+9.8	465,293,485
Columbus	49,982,100	47,315,900	+5.6	42,102,101
Mansfield	10,944,694	9,414,640	+16.3	8,828,217
Youngstown	11,253,869	10,315,706	+9.1	10,325,579
Pennsylvania—Pittsburgh	406,119,022	364,706,803	+11.4	394,555,806
Total (7 cities)	1,227,195,460	1,112,683,214	+10.3	1,155,367,939

Fifth Federal Reserve District—Richmond—

	Week Ended May 28			
	1955	1954	Inc. or Dec. %	1953
West Virginia—Huntington	3,613,212	3,233,448	+11.7	2,540,292
Virginia—Norfolk	18,575,000	17,573,000	+5.7	13,207,000
Richmond	176,765,131	163,332,585	+8.2	166,024,732
South Carolina—Charleston	5,905,211	4,992,641	+18.3	5,421,277
Maryland—Baltimore	374,995,830	371,001,641	+1.1	276,923,636
District of Columbia—Washington	112,086,755	114,397,937	-2.0	97,464,162
Total (6 cities)	691,971,139	674,531,252	+2.6	562,609,199

Sixth Federal Reserve District—Atlanta—

	Week Ended May 28			
	1955	1954	Inc. or Dec. %	1953
Tennessee—Knoxville	24,053,987	21,812,398	+10.3	21,585,469
Nashville	108,545,336	95,379,419	+13.8	70,923,376
Georgia—Atlanta	326,800,000	292,900,000	+11.6	281,700,000
Augusta	5,799,842	4,969,081	+16.7	6,005,252
Macon	5,135,498	4,140,233	+24.0	3,934,449
Florida—Jacksonville	174,071,807	149,655,758	+16.3	108,588,143
Alabama—Birmingham	145,041,574	126,899,026	+14.3	130,400,672
Mobile	11,078,600	8,727,182	+26.9	7,864,033
Mississippi—Vicksburg	478,424	531,175	-9.9	415,521
Louisiana—New Orleans	193,658,709	161,738,714	+19.7	150,768,596
Total (10 cities)	994,663,777	866,752,971	+14.8	793,196,507

Seventh Federal Reserve District—Chicago—

	Week Ended May 28			
	1955	1954	Inc. or Dec. %	1953
Michigan—Ann Arbor	1,909,009	1,795,500	+6.3	1,318,249
Grand Rapids	17,370,454	14,718,369	+18.0	10,265,375
Lansing	10,662,820	7,366,064	+44.7	5,198,840
Indiana—Fort Wayne	9,353,578	7,453,605	+25.5	8,038,884
Indianapolis	72,111,000	66,502,000	+8.4	59,930,000
South Bend	9,994,893	8,033,759	+24.4	10,623,100
Terre Haute	3,739,822	2,852,660	+31.1	3,035,851
Wisconsin—Milwaukee	107,473,767	127,442,059	-11.7	60,611,201
Iowa—Cedar Rapids	5,247,736	4,614,737	+13.7	4,068,513
Des Moines	36,582,522	37,770,972	-3.1	30,788,518
Sioux City	14,298,875	14,019,492	+2.0	11,233,067
Illinois—Bloomington	2,624,628	1,744,501	+50.4	1,459,875
Chicago	973,337,797	889,956,744	+9.4	898,752,111
Decatur	5,968,028	5,053,787	+18.1	3,463,404
Peoria	13,483,886	11,333,706	+19.0	12,263,221
Rockford	9,351,798	10,156,779	-7.9	6,865,178
Springfield	5,478,236	4,949,557	+10.7	4,018,162
Total (17 cities)	1,298,988,849	1,215,764,291	+6.8	1,163,347,828

Eighth Federal Reserve District—St. Louis—

	Week Ended May 28			
	1955	1954	Inc. or Dec. %	1953
Missouri—St. Louis	316,500,000	319,100,000	-0.8	312,000,000
Kentucky—Louisville	174,862,805	151,467,475	+15.4	150,255,374
Tennessee—Memphis	112,944,419	108,513,368	+4.1	100,155,733
Illinois—Quincy	2,800,621	2,101,356	+33.3	2,061,514
Total (4 cities)	607,107,845	581,182,199	+4.5	564,472,621

Ninth Federal Reserve District—Minneapolis—

	Week Ended May 28			
	1955	1954	Inc. or Dec. %	1953
Minnesota—Duluth	7,654,227	6,812,120	+12.4	7,681,741
Minneapolis	323,210,622	291,450,444	+10.9	292,664,675
St. Paul	120,880,192	116,994,206	+3.3	111,240,652
North Dakota—Fargo	7,334,278	6,815,843	+7.6	5,227,086
South Dakota—Aberdeen	3,576,945	3,540,430	+1.0	3,133,303
Montana—Billings	5,351,689	5,228,457	+2.4	3,705,128
Idaho—Boise	10,194,651	10,568,961	-3.5	8,669,995
Helena				
Total (7 cities)	478,202,604	441,410,461	+8.3	432,222,630

Tenth Federal Reserve District—Kansas City—

	Week Ended May 28			
	1955	1954	Inc. or Dec. %	1953
Nebraska—Fremont	1,003,138	981,311	+2.2	847,548
Hastings				

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 27 TO JUNE 2, 1955, INCLUSIVE

Country and Monetary Unit	Friday May 27	Monday May 30	Tuesday May 31	Wednesday June 1	Thursday June 2
Argentina peso—					
Basic	200000*		200000*	200000*	200000*
Preferential	133333*		133333*	133333*	133333*
Free	0717453*		0717487*	0717453*	0717487*
Australia, pound	2.226261	Memorial Day	2.224933	2.227008	2.226427
Austria, schilling	0.385802*		0.385802*	0.385802*	0.385802*
Belgium, franc	0.198531		0.198525	0.198705	0.199239
British Malaysia, Malayan dollar	326666		326500	326600	326600
Canada, dollar	1.016915		1.016197	1.015781	1.015357
Ceylon, rupee	209100		209000	209150	209050
Finland, markka	0.0435401*		0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625
Germany, Deutsche Mark	237400*		237400*	237400*	237400*
India, Dominion of, rupee	209100		209000	209150	209050
Ireland, pound	2.793958*		2.792395	2.794791	2.794166
Mexico, peso	0.080560		0.080560	0.080560	0.080560
Netherlands, guilder	263000		263000	263000	263000
New Zealand, pound	2.766295	Memorial Day	2.764645	2.767223	2.766501
Norway, krone	1.40080*		1.40080*	1.40080*	1.40080*
Philippine Islands, peso	0.49766*		0.49766*	0.49766*	0.49766*
Portugal, escudo	0.0349000		0.0349000	0.0349000	0.0349000
Sweden, krona	1.93330*		1.93330*	1.93330*	1.93330*
Switzerland, franc	233350		233350	233350	233350
Union of South Africa, pound	2.783519		2.781859	2.784453	2.783727
United Kingdom, pound sterling	2.793973		2.792276	2.794866	2.794151

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 1, 1955	June 2, 1955	Increase (+) or Decrease (-) Since June 1, 1955
Assets—			
Gold certificates	20,142,101	240,002	+ 240,002
Redemption fund for F. R. notes	845,754	12,692	+ 12,692
Total gold certificate reserves	20,987,855	252,694	+ 252,694
F. R. notes of other banks	164,913	38,578	+ 38,578
Other cash	331,161	9,539	+ 9,539
Discounts and advances	567,044	392,141	+ 392,141
Industrial loans	695	543	+ 543
Acceptances—bought outright	14,982	14,982	—
U. S. Government securities:			
Bought outright			
Bills	972,450	1,118,525	+ 1,118,525
Certificates	8,273,775	8,273,775	—
Notes	11,645,837	1,383,184	+ 1,383,184
Bonds	2,801,750	290,800	+ 290,800
Total bought outright	23,693,812	1,118,525	+ 1,118,525
Held under repurchase agreement			
Total U. S. Govt. securities	23,693,812	1,118,525	+ 1,118,525
Total loans and securities	24,276,533	711,945	+ 711,945
Due from foreign banks	22	—	—
Uncollected cash items	3,999,095	526,025	+ 526,025
Bank premises	56,527	3,144	+ 3,144
Other assets	163,710	21,699	+ 21,699
Total assets	49,979,816	428,130	+ 428,130
Liabilities—			
Federal Reserve notes	25,690,807	99,689	+ 99,689
Deposits:			
Member bank—reserve accounts	18,544,014	929,564	+ 929,564
U. S. Treasurer—general acct.	542,542	94,348	+ 94,348
Foreign	397,883	122,139	+ 122,139
Other	413,593	34,455	+ 34,455
Total deposits	19,898,032	1,150,506	+ 1,150,506
Deferred availability cash items	3,235,743	355,881	+ 355,881
Other liabilities and accrued divs.	18,563	1,053	+ 1,053
Total liabilities	48,843,145	468,383	+ 468,383
Capital Accounts—			
Capital paid in	293,892	22,234	+ 22,234
Surplus (Section 7)	660,901	35,888	+ 35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	154,335	17,869	+ 17,869
Total liab. and capital accts.	49,979,816	428,130	+ 428,130
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	46.0%	3%	+ 2%
Contingent liability on acceptances purchased for foreign correspondents	26,322	204	+ 11,568
Industrial loan commitments	3,414	97	+ 1,004

000,000 in New York City and by smaller amounts in most of the other districts, resulting in a net decrease of \$227,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$62,000,000.

Demand deposits adjusted increased \$180,000,000 in the Chicago district and \$64,000,000 in New York City, and decreased \$63,000,000 in the Boston district and \$52,000,000 in the San Francisco district.

Borrowings increased \$111,000,000 in New York City, \$55,000,000 in the Cleveland district, and a total of \$109,000,000 in all reporting member banks. Loans to banks increased \$60,000,000 in Chicago and decreased \$30,000,000 in New York City; there was a net decrease of \$3,000,000 at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	May 25, 1955	May 18, 1955	May 25, 1954	Increase (+) or Decrease (-) Since May 18, 1955
Assets—				
Loans and investments—adjusted*	84,297	382	4,648	+ 4,266
Loans—adjusted*	42,247	39	3,678	+ 3,639
Commercial, industrial, and agricultural loans	22,635	102	781	+ 679
Loans to brokers and dealers for purchasing or carrying securities	2,686	37	578	+ 541
Other loans for purchasing or carrying securities	1,131	10	193	+ 183
Real estate loans	7,682	25	1,092	+ 1,067
Other loans	8,834	71	1,115	+ 1,044
U. S. Government securities—total	33,339	404	298	+ 264
Treasury bills	1,214	55	1,163	+ 1,108
Treasury certificates of indebtedness	1,224	60	1,456	+ 1,396
Treasury notes	9,377	227	2,846	+ 2,650
U. S. bonds	21,524	62	672	+ 610
Other securities	8,711	17	246	+ 229
Loans to banks	1,099	3	718	+ 715
Reserves with Federal Reserve Banks	13,652	145	5	+ 140
Cash in vault	960	39	7	+ 32
Balances with domestic banks	2,380	197	106	+ 127
Liabilities—				
Demand deposits—adjusted	58,493	199	2,135	+ 1,936
Time deposits—except U. S. Gov't	21,508	12	945	+ 933
U. S. Government deposits	3,589	459	254	+ 214
Inter-bank demand deposits:				
Domestic banks	9,641	613	354	+ 261
Foreign banks	1,506	72	283	+ 211
Borrowings:				
From Federal Reserve Banks	310	151	349	+ 189
From others	757	42	—	+ 715

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American-Hawaiian Steamship Co., common stock	Jun 6	2353
Griesedick Co., common stock	Jun 15	*
Fiber Aircraft Corp., preferred stock	Jun 17	*
PARTIAL REDEMPTION		
ACF Industries, Inc., 5% cumu. conv. pfd. stock	July 15	*
ALCO Products, Inc., 7% cumulative preferred stock	July 11	2457
Amun-Israeli Housing Corp., 3% sinking fund bonds	July 1	*
General Ry. Signal Co., 5% cumu. preferred stock	July 1	2013
Georgia Power Co., 1st mtge. 3 3/4% bonds due 1983	Jun 17	2036
Great Consolidated Electric Power Co., Ltd.—		
1st & general mortgage 8 1/2% bonds	July 1	*
Newman-Crosby Steel Co., 5 1/2% subor. debts. due 1963	Jun 30	*
Seovill Manufacturing Co., 4.30% cumu. pfd. stock	Jun 29	2245
Standard Oil Co. (Ohio), 3 3/4% cumu. pfd. stk., ser. A	July 15	*
Texas & Pacific Ry.—		
Gen. & ref. mtge. 3 3/4% bonds, series E, due 1985	July 5	2360
United Air Lines, Inc., 4 1/2% convertible pfd. stock	July 25	*
Washington Gas Light Co.—		
3 1/4% refunding mortgage bonds due 1979	Jun 15	2288

Company and Issue—	Date	Page
Argus Corp., Ltd., 4 1/2% first preference stock	Jun 13	2353
Armstrong Rubber Co., 4 3/4% convertible pfd. stock	July 5	*
Bowater's Newfoundland Pulp & Paper Mills, Ltd.—		
1st mortgage 3 1/2% bonds	Jun 9	*
Gulf, Mobile & Ohio RR.—		
Collateral trust 3 3/4% bonds due 1968	July 1	2356
1st & refunding mtge. 4% bonds, series B, due 1975	July 2	2356
1st & refunding mtge. 3 3/4% bonds, ser. D, due 1969	July 1	2356
Keyes Fibre Co., class A stock	Aug 1	*
Lear, Inc., 5% convertible preferred stock	Jun 17	1878
Minute Maid Corp., \$1.60 prior preference stock	Jun 8	2243
New Orleans Great Northern Ry.—		
1st mortgage 5% bonds, series A, due 1983	July 18	2358
Penn-Controls, Inc., class A stock	Jun 15	1778
Ralston Purina Co., 3 3/4% preferred stock	July 1	2518
United States & Foreign Securities Corp.—		
1st preferred stock	Jun 30	1482
2nd preferred stock	Jun 30	1780

* Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Investors Trust Co. of Rhode Island—			
\$2.50 preferred (quar.)	37 1/2c	8-1	7-18
Participating	25c	8-1	7-18
\$2.50 preferred (quar.)	37 1/2c	11-1	10-17
Participating	25c	11-1	10-17
Iowa Electric, Light & Power, com. (quar.)	31 1/4c	7-1	6-15
4.80% preferred (quar.)	60c	7-1	6-15
4.30% preferred (quar.)	53 3/4c	7-1	6-15
Iowa Power & Light, common (quar.)	35c	6-27	5-27
3.30% preferred (quar.)	82 1/2c	7-1	6-15
4.40% preferred (quar.)	\$1.10	7-1	6-15
4.35% preferred (quar.)	\$1.08 3/4	7-1	6-15
Irving Trust Co. (N. Y.) (quar.)	30c	7-1	6-1
Jack & Heinz, Inc., 4% pfd. (quar.)	50c	7-1	6-15
Jaeger Machine Co. (quar.)	50c	6-10	5-25
Jamaica Public Service, Ltd., common	137 1/2c	7-2	5-31
7% preferred (quar.)	\$1.75	7-2	5-31
Jamaica Water Supply, common	50c	6-10	5-20
5% preferred A (quar.)	\$1.25	6-30	6-15
5% preferred B (quar.)	\$1.25	6-30	6-15
\$5.50 preferred C (quar.)	\$1.37 1/2	6-30	6-15
Jamestown Telephone (N. Y.)—			
5% 1st preferred (quar.)	\$1.25	7-1	6-15
4% 2nd preferred (quar.)	40c	6-10	5-27
Jersey Insurance Co. of N. Y.—			
Stock dividend	50%	6-10	5-19
Jersey Mortgage Co., \$4 non-cum. pfd. (s-a)	\$2	6-22	6-8
Jewel Tea-Co., common (quar.)	50c	6-20	6-8
3 3/4% preferred (quar.)	93 1/2c	8-1	7-25
Johnson-Manville Corp. (quar.)	75c	6-10	5-31
Johnson & Johnson, common (quar.)	35c	6-11	5-25
Johnson Oil Refining (quar.)	20c	7-1	6-30
Johnson Ranch Royalty (quar.)	5c	11-1	10-10
Jones & Lamson Machine (quar.)	50c	6-7	5-27
Jones & Laughlin Steel, common (quar.)	50c	7-1	6-3
5% preferred series A (quar.)	\$1.25	7-1	6-3
Joslyn Mfg. & Supply, common (quar.)	50c	6-15	6-1
4 1/2% preferred (s-a)	\$2.25	6-15	6-1
Joy Manufacturing Co. (quar.)	62 1/2c	6-10	5-27
Kahn's (E.) Sons, 5% preferred (quar.)	62 1/2c	7-1	6-20
Kalamazoo Vegetable Parchment Co. (quar.)	30c	6-10	6-1
Kalamazoo City Power & Light, com. (quar.)	45c	6-20	6-1
3.80% preferred (quar.)	95c	9-1	8-15
4% preferred (quar.)	\$1	9-1	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
Kansas Power & Light, common (quar.)	30c	7-1	6-10
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
5% preferred (quar.)	\$1.25	7-1	6-10
Kansas City Southern Ry., common	75c	6-15	5-31
4% preferred (quar.)	50c	7-15	6-30
Kansas Gas & Electric, new com. (initial)	30c	6-30	6-13
4.32% preferred (initial quar.)	\$1.08	7-1	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
4.28% preferred (quar.)	\$1.07	7-1	6-10
4.60% preferred (quar.)	\$1.15	7-1	6-10
Katz Drug Co. (quar.)	30c	6-15	6-3
Kawane Oil Co. (quar.)	15c	6-15	6-1
Kawneer Co. (stock dividend)	200%	7-1	6-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
La Salle Extension University (quar.)	10c	7-11	6-28	Market Basket (California) — Common (stock dividend)	100%	7-1	6-20	Mountain Fuel Supply (quar.)	25c	6-13	5-23
Quarterly	10c	10-10	9-28	Quarterly on old common	35c	7-1	6-20	Mullins Manufacturing Co. (quar.)	40c	7-1	6-15
Quarterly	10c	10-10	12-28	\$1 preferred (quar.)	25c	7-1	6-20	Munising Wood Products — 5% convertible preferred (quar.)	12½c	6-30	6-15
Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7-1	Marlin-Rockwell Corp. (quar.)	25c	7-1	6-21	Munsingwear, Inc., common (quar.)	30c	6-15	5-12
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	7-29	7-19	Marquette Cement Mfg. Co. (quar.)	60c	6-10	5-31	5% preferred (quar.)	26½c	6-15	5-12
\$1.16 preferred (quar.)	29c	10-31	10-21	Marsh (M.) & Sons	30c	7-1	6-17	Murray Co. of Texas (quar.)	40c	6-15	6-1
Lambert (Alfred), Inc., class A (quar.)	115c	6-30	5-14	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	6-30	6-15	Murray Corp. of America, common (quar.)	50c	6-22	6-8
Class B (quar.)	115c	6-30	5-14	Maryland Casualty Co. (quar.)	35c	7-20	6-24	4% preferred (quar.)	10c	7-1	6-17
Class A (quar.)	115c	9-30	8-15	Maryland Drydock (name changed to Maryland Shipbuilding and Dry Dock Co.), common (quar.)	31¼c	7-1	6-13	Muskegon Piston Ring (quar.)	50c	6-30	6-10
Class B (quar.)	115c	12-31	11-15	4½% preferred (quar.)	\$1.12½	7-1	6-13	Muskegon Co. (increased quar.)	50c	6-11	5-27
Class A (quar.)	115c	12-31	11-15	Massachusetts Investors Growth Stock Fund, Inc., quarterly from investment income	14c	6-25	5-31	Mutual System, Inc., com.	6c	7-15	6-30
Lambson & Sessions (quar.)	35c	6-10	5-27	4½% preferred (quar.)	14c	6-25	5-31	6% pfd. (quar.)	37½c	7-15	6-30
Stock dividend	5%	7-15	7-14	Master Electric Co. (quar.)	115c	6-15	5-20	Mutual Trust — (4c from capital gains and 11c from net investment income)	15c	6-10	5-16
Landis Machine Co. (quar.)	25c	8-15	8-5	Mathews Conveyor Co. (quar.)	40c	6-10	5-25	Nashua Corp. (quar.)	50c	6-3	5-27
Quarterly	25c	11-15	11-5	Matson Navigation Co. (increased)	50c	6-10	5-27	Nashville, Chattanooga & St. Louis Ry.	\$1	6-11	5-11
Quarterly	25c	2-15-56	2-4	Maytag Co. (quar.)	50c	6-15	6-3	Nashville & Decatur RR., 7½% gtd. (s-a)	93¼c	7-1	6-20
Lang & Co. (quar.)	5c	6-15	6-1	McBride (L.) Ltd., pfd. (s-a)	\$500	6-15	6-1	Natco Corp. (quar.)	15c	7-1	6-17
Lau Blower Co. (quar.)	18¾c	6-30	6-10	McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15	National Aluminate Corp. — New (ex-two-for-one split) (initial)	25c	6-10	5-20
Layman's Title Insurance (Va.) (quar.)	12½c	6-20	6-6	McCormick & Co. (quar.)	35c	6-10	5-20	National Biscuit, common (quar.)	50c	7-15	6-14
Lear, Inc., 5% preferred (entire issue called share plus this dividend)	12½c	6-17	—	McCormick & Co. (quar.)	35c	6-10	5-20	National Cash Register (quar.)	37½c	7-15	6-24
Leath & Co., common (quar.)	25c	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	National Casket Co., \$7 preferred (quar.)	\$1.75	6-30	6-10
\$2.50 preferred (quar.)	62½c	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	National Casualty (Detroit) (quar.)	30c	6-15	6-3
Lehn & Pink Products (quar.)	20c	6-14	5-31	McCormick & Co. (quar.)	35c	6-10	5-20	National City Lines (quar.)	40c	6-15	5-27
Special	20c	6-14	5-31	McCormick & Co. (quar.)	35c	6-10	5-20	National City Lines (quar.)	40c	6-15	5-27
Leonard Refineries, Inc.	7½c	6-15	6-2	McCormick & Co. (quar.)	35c	6-10	5-20	National Co., Inc., common	10c	6-30	6-25
Leslie Salt Co. (quar.)	40c	6-15	5-16	McCormick & Co. (quar.)	35c	6-10	5-20	Stock dividend	2%	9-30	9-25
Lessings, Inc. (quar.)	5c	6-10	6-8	McCormick & Co. (quar.)	35c	6-10	5-20	Common	10c	12-30	12-25
Leverage Fund of Canada, Ltd.	14c	6-15	5-31	McCormick & Co. (quar.)	35c	6-10	5-20	National Container, common (quar.)	15c	6-10	5-20
Lexington Union Station, 4% pfd. (s-a)	\$2	7-1	6-15	McCormick & Co. (quar.)	35c	6-10	5-20	\$1.25 preferred (quar.)	31¼c	6-10	5-20
Libbey-Owens-Ford Glass (quar.)	75c	6-10	5-27	McCormick & Co. (quar.)	35c	6-10	5-20	National Cylinder Gas, common (quar.)	30c	6-10	5-16
Liberty Fabrics (N. Y.), common (quar.)	10c	6-15	6-6	McCormick & Co. (quar.)	35c	6-10	5-20	National Dairy Products (quar.)	40c	6-10	5-17
5% preferred (quar.)	12½c	6-15	6-6	McCormick & Co. (quar.)	35c	6-10	5-20	National Distillers Products — 4¼% preferred (quar.)	\$1.06¼	6-15	5-16
Liberty Life Insurance Co. (Greenville S. C.)	25c	7-1	6-23	McCormick & Co. (quar.)	35c	6-10	5-20	National Fire Insurance (Hartford) (quar.)	75c	7-1	6-15
Quarterly	25c	7-1	6-23	McCormick & Co. (quar.)	35c	6-10	5-20	National Food Products (quar.)	50c	6-10	5-27
Liberty Loan Corp. (quar.)	37½c	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	National Gas & Oil (quar.)	15c	6-20	6-3
Liberty Products (quar.)	37½c	6-30	6-16	McCormick & Co. (quar.)	35c	6-10	5-20	National Gypsum Co. (quar.)	50c	7-1	6-9
Life & Casualty Insurance Co. of Tenn.	15c	6-10	5-20	McCormick & Co. (quar.)	35c	6-10	5-20	National Hosiery Mills, Ltd., class A (quar.)	15c	7-2	6-3
Liggett & Myers Tobacco — 7% preferred (quar.)	\$1.75	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	Class A (quar.)	15c	10-1	9-2
Lilly (Eli) & Co. (quar.)	75c	6-10	5-18	McCormick & Co. (quar.)	35c	6-10	5-20	Class A (quar.)	15c	10-1	9-2
Lilly-Tulip Cup, new common (initial quar.)	40c	6-15	6-1	McCormick & Co. (quar.)	35c	6-10	5-20	National Lead Co., common	50c	6-29	6-6
Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)	50c	8-1	7-8	McCormick & Co. (quar.)	35c	6-10	5-20	7% preferred A (quar.)	\$1.75	6-15	5-27
Quarterly	50c	8-1	7-8	McCormick & Co. (quar.)	35c	6-10	5-20	6% preferred series B (quar.)	\$1.50	8-1	7-11
Lincoln Service Corp., common (quar.)	60c	6-13	5-31	McCormick & Co. (quar.)	35c	6-10	5-20	National Linen Service, common (quar.)	\$1.12½	7-5	6-21
Common (quar.)	60c	9-12	8-31	McCormick & Co. (quar.)	35c	6-10	5-20	4½% preferred (quar.)	\$1.12½	7-5	6-21
\$1.50 preferred (quar.)	37½c	6-13	5-31	McCormick & Co. (quar.)	35c	6-10	5-20	5% preferred (quar.)	\$1.25	7-5	6-21
\$1.50 preferred (quar.)	37½c	9-12	8-31	McCormick & Co. (quar.)	35c	6-10	5-20	National Malleable & Steel Castings Co. — Resumed	25c	6-10	5-16
Lindsay Chemical, 7% preferred (quar.)	3½c	6-10	5-31	McCormick & Co. (quar.)	35c	6-10	5-20	National Mortgage & Investment Corp. — 5% non-cumulative preferred (accum.)	47c	6-15	5-26
Lion Oil Co. (quar.)	50c	6-15	5-31	McCormick & Co. (quar.)	35c	6-10	5-20	5% non-cumulative preferred (accum.)	47c	12-15	11-25
Lionel Corp. (quar.)	20c	6-30	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	National Presto Industries (quar.)	15c	6-30	6-15
Lipe Rollway, class A (quar.)	12½c	6-30	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	National Rubber Machinery Co. (quar.)	30c	6-15	6-1
Little Miami RR., original (quar.)	\$1.10	6-10	5-18	McCormick & Co. (quar.)	35c	6-10	5-20	National Securities Series — Income series (\$0.0878 from investment income 3c from realized gains and \$0.0022 from capital)	12c	6-15	5-31
Original (quar.)	\$1.10	9-10	8-18	McCormick & Co. (quar.)	35c	6-10	5-20	Growth Stocks series	10c	6-15	5-31
Original (quar.)	\$1.10	12-10	11-18	McCormick & Co. (quar.)	35c	6-10	5-20	The above June 15th distributions are estimated.	—	—	—
Original (quar.)	\$1	3-17-56	3-10	McCormick & Co. (quar.)	35c	6-10	5-20	National Standard (quar.)	50c	7-1	6-15
Special guaranteed (quar.)	50c	6-10	5-18	McCormick & Co. (quar.)	35c	6-10	5-20	National Steel Car, Ltd. (quar.)	137½c	7-15	6-15
Special guaranteed (quar.)	50c	9-10	8-18	McCormick & Co. (quar.)	35c	6-10	5-20	National Steel Corp. (quar.)	75c	6-14	5-27
Special guaranteed (quar.)	50c	12-10	11-18	McCormick & Co. (quar.)	35c	6-10	5-20	National Steel Refining (quar.)	50c	7-1	6-17
Special guaranteed (quar.)	50c	3-17-56	3-10	McCormick & Co. (quar.)	35c	6-10	5-20	National Supply Co., common (quar.)	62½c	7-1	6-17
Lock Joint Pipe Co., common (monthly)	\$1	6-30	6-20	McCormick & Co. (quar.)	35c	6-10	5-20	4½% preferred (quar.)	\$1.12½	6-14	6-1
8% preferred (quar.)	\$1	7-1	6-20	McCormick & Co. (quar.)	35c	6-10	5-20	National Tank Co. (quar.)	22½c	6-27	6-16
Lockheed Aircraft Corp. (quar.)	60c	6-11	5-20	McCormick & Co. (quar.)	35c	6-10	5-20	National Tile & Mfg. Co.	20c	6-20	6-3
Loew's, Inc. (quar.)	25c	6-30	6-14	McCormick & Co. (quar.)	35c	6-10	5-20	National U. S. Radiator (initial quar.)	10c	6-27	6-16
London Canadian Investment Corp., Ltd. — \$3 preferred (quar.)	175c	7-1	6-15	McCormick & Co. (quar.)	35c	6-10	5-20	Natam Co. (s-a)	30c	7-21	6-21
London Tin Corp. (final)	28%	6-16	5-23	McCormick & Co. (quar.)	35c	6-10	5-20	Nelsner Brothers (quar.)	20c	6-15	6-31
Lone Star Cement	50c	6-28	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	Nelsoa-Edwards Paper (quar.)	30c	6-10	5-20
Lone Star Gas Co., common (quar.)	35c	6-13	5-20	McCormick & Co. (quar.)	35c	6-10	5-20	Nestle-Le Mur Co. (quar.)	5c	6-15	6-1
4.75% convertible preferred (quar.)	\$1.18½	6-15	5-20	McCormick & Co. (quar.)	35c	6-10	5-20	New Britain Machine (quar.)	50c	6-30	6-20
Long Island Lighting — 5% preferred B (quar.)	\$1.25	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	Extra	10c	6-30	6-20
4¼% preferred D (quar.)	\$1.06¼	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	New Brunswick Telephone Co., Ltd. (quar.)	115c	7-15	6-30
4.35% preferred F (quar.)	\$1.08½	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20	New England Insurance Co. (quar.)	25c	7-1	6-15
Lord Baltimore Hotel — 7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-21	McCormick & Co. (quar.)	35c	6-10	5-20	New England Power Co., 6% pfd. (quar.)	\$1.50	7-1	6-15
7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21	McCormick & Co. (quar.)	35c	6-10	5-20	\$4.60 preferred (quar.)	\$1.15	7-1	6-15
Lorillard (P.) Co., com. (interim)	30c	7-1	6-3	McCormick & Co. (quar.)	35c	6-10	5-20	New England Telephone & Telegraph (quar.)	\$2	6-30	6-10
7% preferred (quar.)	\$1.75	7-1	6-3	McCormick & Co. (quar.)	35c	6-10	5-20	New Hampshire Fire Insurance (quar.)	50c	7-1	6-8
Los Angeles Investment (quar.)	\$2.60	6-15	6-1	McCormick & Co. (quar.)	35c	6-10	5-20	New Haven Gas (quar.)	40c	6-30	6-15
Los Angeles Transit Lines (quar.)	25c	6-15	6-1	McCormick & Co. (quar.)	35c	6-10	5-20	New Orleans Public Service, com. (quar.)	56¼c	7-1	6-6
Louisiana Land & Exploration (quar.)	75c	6-15	6-1	McCormick & Co. (quar.)	35c	6-10	5-20	4% preferred (quar.)	\$1.18½	7-1	6-6
Louisville & Nashville RR. (quar.)	\$1.25	6-13	5-2	McCormick & Co. (quar.)	35c	6-10	5-20	4.05% preferred (quar.)	\$1.01¼	7-1	6-7
Lowenstein (M.) & Sons — Common (increased quar.)	30c	6-30	6-17	McCormick & Co. (quar.)	35c	6-10	5-20	New Jersey Zinc (quar.)	25c	6-10	5-20
4¼% preferred A (quar.)	\$1.06	7-1	6-17	McCormick & Co. (quar.)	35c	6-10	5-20	New York Auction (quar.)	20c	6-15	6-1
Lowrey (Walter M.), Ltd. (quar.)	125c	7-15	6-15	McCormick & Co. (quar.)	35c	6-10	5-20	New York Central RR. Co. (quar.)	50c	6-10	5-6
Lucky Stores, 5½% preferred (quar.)	34¾c	7-1	6-22	McCormick & Co. (quar.)	35c	6-10	5-20	New York, Chicago & St. Louis R. R. (quar.)	75c	7-1	5-27
Ludlow Mfg. & Sales Co.	65c	6-15	6-1	McCormick & Co. (quar.)	35c	6-10	5-20	New York City Omnibus (quar.)	50c	6-24	6-14
Ludman Corp. (quar.)	10c	6-30	6-17	McCormick & Co. (quar.)	35c	6-10	5-20	New York & Harlem RR., common (s-a)	\$2.50	7-1	6-3
Luminator-Harrison (quar.)	17½c	6-10	6-1	McCormick & Co. (quar.)	35c	6-10	5-20	10% preferred (s-a)	\$2.50	7-1	6-3
Lunkenheimer Co. (quar.)	40c	6-10	5-31	McCormick & Co. (quar.)	35c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ohio Crankshaft (quar.)	50c	6-15	6-1	Potomac Electric Power Co., com. (quar.)	25c	6-17	5-20	Schwitzer-Cummins Co., common	25c	6-17	6-7
Ohio Edison Co., common (quar.)	55c	6-30	6-1	3.60% preferred (quar.)	45c	7-1	6-6	Scott Paper Co., common (quar.)	45c	6-10	5-26
4.44% preferred (quar.)	\$1.11	7-1	6-15	Powell River Co. (increased quar.)	130c	6-15	5-16	\$4.40 preferred (quar.)	85c	8-1	7-18
4.40% preferred (quar.)	\$1.10	7-1	6-15	Extra	130c	6-15	5-16	Scott & Williams, Inc. (quar.)	\$1	8-1	7-18
3.90% preferred (quar.)	97 1/2c	7-1	6-15	Pratt, Read & Co. (quar.)	25c	6-30	6-16	Seaboard Mfg. Co., common (quar.)	50c	6-30	6-21
Ohio Oil Co. (quar.)	75c	6-10	5-16	Pressed Metals of America, Inc.	25c	6-24	6-4	3.5% preferred (quar.)	\$1.07 1/2	9-1	8-12
Stock dividend	100%	6-8	5-16	Price Brothers, Ltd., 4% pfd. (s-a)	152	7-1	6-6	Seaboard Electric common (quar.)	25c	7-1	6-10
Ohio Water Service (quar.)	37 1/2c	6-30	6-10	Progress Manufacturing Co. (initial quar.)	17 1/2c	7-1	6-15	3.5% p.e.ferred (quar.)	83 3/4c	7-1	6-10
Old Line Life Insurance Co. of Amer. (quar.)	25c	6-20	6-10	Prophet (Fred. B.) Co. (quar.)	15c	6-30	6-15	3.5% p.e.ferred (quar.)	\$1.11	7-1	6-10
Old Town Corp., 4c preferred (quar.)	10c	6-30	6-15	Providence-Washington Insurance Co.—				4.40% preferred (quar.)	1.11	7-1	6-10
Olin Mathieson Chemical—				\$2 convertible preferred (quar.)	50c	6-10	5-16	Seaboard Lumber Co. (quar.)	1.11	6-14	5-27
Common (quar.)	50c	6-15	5-17	Public Service Co. of Colorado—				Common (quar.)	22 1/2c	6-15	6-16
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-17	Common (increased quar.)	45c	8-1	7-13	Seaboard Spring Brook Water Service—	\$1.02 1/2	6-15	6-17
Oliver Corp., common	20c	7-2	6-3	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15	Common (quar.)	22 1/2c	6-15	6-16
4 1/2% convertible preferred (quar.)	\$1.12 1/2	7-30	7-15	4.20% preferred (quar.)	\$1.05	9-1	8-15	Seaboard Title Insur. (Los Angeles) (quar.)	1.02 1/2	7-1	6-15
Olsen (C. A.) Mfg. (quar.)	22 1/2c	6-20	6-6	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Seeger Refrinator (quar.)	65c	6-10	5-20
Omar, Inc. (quar.)	25c	6-30	6-9	Public Service Co. of New Mexico—				Seegun Brothers (quar.)	25c	6-15	6-1
Onondaga Pottery Co. (reduced)	20c	6-10	5-20	5% preferred A (quar.)	\$1.25	6-15	6-1	Seeger Corp., class A (quar.)	22c	6-15	5-25
Ontario Jockey Club, common (s-a)	15c	6-15	5-30	Public Service Electric & Gas, com. (quar.)	40c	6-30	5-31	Seegun Corp., class B (quar.)	22c	6-15	5-25
6% preferred (quar.)	115c	7-15	6-30	\$1.40 preference common (quar.)	35c	6-30	5-31	Seigal Bros. (quar.)	25c	6-15	5-25
Ontario Loan & Debenture Co. (quar.)	125c	7-4	6-15	4.08% preferred (quar.)	\$1.02	6-30	5-31	Seigal Lanes, Inc. (quar.)	12 1/2c	6-8	5-31
Ookeep Copper Co. (final)	\$2.79	6-10	6-8	4.18% preferred (quar.)	\$1.04 1/2	6-30	5-31	Securities Acceptance Corp., common	10c	7-1	6-10
A final dividend of 20 shillings on the ordinary shares equal to approximately \$2.79 on American shares. Union of South Africa non-resident shareholders tax at the rate of 7.05% will be deducted.				Publication Corp. voting & non-voting com.	50c	6-11	5-27	Security Title Insur. (Los Angeles) (quar.)	10c	7-1	6-15
Opelika Manufacturing (quar.)	17 1/2c	7-1	6-15	7% 1st preferred (quar.)	\$1.75	6-15	6-3	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Orpneum Building (s-a)	20c	6-10	6-1	7% original preferred (quar.)	\$1.75	6-15	6-3	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Oswego Falls Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-15	Puget Sound Pulp & Timber (quar.)	\$1.18 1/2	6-15	6-17	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Otter Tail Power, common (quar.)	40c	6-10	5-16	Pullman, Inc. (quar.)	50c	6-14	5-31	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Owens-Corning Fiberglass Corp. (quar.)	25c	7-25	7-5	Purex Corp., Ltd. (increased quar.)	20c	6-30	6-15	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Owens-Illinois Glass (quar.)	\$1	6-5	5-17	Putnam (George) Fund of Boston—				Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Ox Fibre Brush Co.	45c	6-10	6-3	Stock dividend	100%	6-15	5-20	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Oxford Paper Co., com. (quar.)	30c	7-15	7-1	Pyle-National Co., common (quar.)	30c	7-1	6-11	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pacific-American Investors, Inc.—				8% preferred (quar.)	\$2	7-1	6-11	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
6% prior preferred (quar.)	37 1/2c	7-1	6-15	Quaker City Fire & Marine Insur. (quar.)	25c	6-30	5-31	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pacific Clay Products (quar.)	20c	6-15	6-3	Quaker State Oil Refining	50c	6-15	5-20	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pacific Coast, common (initial quar.)	31 1/2c	6-15	5-31	Quemont Mining Ltd. (s-a)	175c	6-29	6-3	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
New 5% conv. pfd. (\$25 par) (initial quar.)	31 1/2c	6-30	6-15	Radio Condenser Co.	5c	6-23	6-1	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pacific Indemnity Co.—				Radio Corp. of America, common (quar.)	25c	7-25	6-17	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
New common (initial quar.)	65c	7-1	6-15	\$3.50 conv. 1st pfd. (quar.)	87 1/2c	7-1	6-12	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pacific Tin Consolidated Corp.	10c	6-10	5-24	\$3.50 convertible 1st preferred (quar.)	87 1/2c	10-1	9-13	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pacific Vegetable Oil (reduced)	12 1/2c	6-10	6-3	Railway & Utilities Investing Corp.—				Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Page Hersey Tubes, Ltd. (quar.)	75c	7-2	6-16	\$3 preferred (accum.)	\$5.16	6-22	6-7	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pan American World Airways (quar.)	20c	6-17	5-27	\$3.50 preferred (accum.)	\$6.03	6-22	6-7	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Panhandle Eastern Pipe Line—				Ralston Purina Co., com. (quar.)	75c	6-13	6-1	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Common (increased quar.)	75c	6-15	5-31	Common (quar.)	75c	9-13	9-1	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
4% preferred (quar.)	\$1	7-1	6-15	3 3/4% preferred (entire issue called for redemption on July 1 at \$105.60 per share plus this dividend)	75c	9-13	9-1	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pantex Mfg. Corp., 6% preferred (quar.)	37 1/2c	7-1	6-24	Rapid Electrotape Co. (increased quar.)	93 3/4c	7-1	6-15	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Paramount Pictures (quar.)	50c	6-15	5-26	Quarterly	30c	6-15	6-1	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Park Chemical Co., 5% preferred (quar.)	2 1/2c	7-1	6-15	Rapid Grip & Batton Ltd., com.	120c	7-4	6-10	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
5% preferred (quar.)	2 1/2c	10-3	9-15	8% preferred (quar.)	\$1.50	7-4	6-10	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
5% preferred (quar.)	2 1/2c	1-3-56	12-18	6% preferred (quar.)	\$1.50	10-3	9-12	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Park Sheraton Corp.—				Rath Packing Co. (quar.)	35c	6-10	5-20	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
4 1/2% preferred (annual)	45c	7-15	7-1	Raybestos-Manhattan, Inc.	5c	6-13	5-27	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Parker Appliance Co. (quar.)	25c	6-20	6-6	Rayonier, \$2 convertible preferred (quar.)	50c	7-1	6-3	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Parkersburg-Aetna Corp.—				Reading Company,				Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
\$5 preferred (quar.)	25c	6-15	5-24	4% non-cum. 1st preferred (quar.)	50c	6-9	5-19	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Parmelee Transportation (quar.)	12 1/2c	6-15	6-17	Reading Co., 4% 2nd preferred (quar.)	50c	7-14	6-23	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
7% preferred (quar.)	\$1.75	6-15	5-31	Real Estate Title Insurance (Wash., D. C.)				Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Patican Co., Ltd.	10c	6-30	6-15	Semi-annual	10c	6-30	6-20	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Paton Mfg., Ltd., common (quar.)	120c	6-15	5-31	Reardon Co.	25c	6-30	6-13	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Peerless Cement Corp. (quar.)	50c	6-10	5-27	Reed Roller Bit Co. (quar.)	25c	6-30	6-17	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Penick & Sons, Ltd.	50c	6-14	5-27	Reeves Brothers, Inc. (quar.)	25c	6-13	6-1	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Peninsular Metal Products Corp.	15c	6-10	5-20	Reeves-Ely Laboratories, common	10c	7-1	6-15	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Peninsular Telephone, common (quar.)	40c	7-1	6-15	30c convertible preference (s-a)	15c	7-1	6-15	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
\$1 preferred (quar.)	25c	8-15	7-25	Reliance Mfg. Co., common	5c	6-23	6-10	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
\$1.30 preferred (quar.)	32 1/2c	8-15	7-25	3 1/2% convertible preferred (quar.)	87 1/2c	7-1	6-10	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
\$1.32 preferred (quar.)	33c	8-15	7-25	Remington Arms Co., com.	20c	6-15	5-20	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Penn Controls, Inc., common (quar.)	25c	6-15	6-1	4 1/2% preferred (s-a)	\$2.25	6-15	5-20	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
\$1.20 class A (entire issue called for redemption on June 15 at \$25 per share plus this dividend)	30c	6-15	5-24	Remington Rand, Inc., common (quar.)	25c	6-30	6-9	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Penn-Dixie Cement new com. (initial quar.)	25c	6-15	5-20	\$4.50 preferred (quar.)	\$1.12 1/2	6-30	6-9	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Penn Fruit Co., common (quar.)	8 3/4c	6-15	5-20	Renable Mines, Ltd. (interim)	15c	6-15	5-16	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Stock dividend	2%	6-15	5-20	4% preferred (quar.)	\$1	6-24	6-15	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Penn-Texas Corp. (quar.)	25c	7-6	6-20	Republic Steel Corp. (stock dividend)	100%	6-3	5-12	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Penney (J. C.) Co. (quar.)	65c	7-1	6-3	New common (initial quar.)	62 1/2c	7-15	6-20	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Penrod Corp.—				Resistolux Corp. (stock dividend)	5%	6-27	5-27	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Semi-annual pymt. of 25c from accum. net realized gain on invest. and 25c from undistributed net income)	50c	6-13	5-19	Reckal Drug Co. (quar.)	12 1/2c	7-7	6-23	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pennsylvania Engineering Corp.	25c	6-15	6-1	Reynolds Metals	25c	7-1	6-21	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	6-17	6-6	Reynolds (R. J.) Tobacco, common (quar.)	60c	6-6	5-13	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pennsylvania Glass Sand (quar.)	40c	7-1	6-10	Common B (quar.)	60c	6-6	5-13	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Quarterly	40c	10-1	9-9	3.60% preferred (quar.)	90c	6-6	5-13	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pennsylvania Power & Light, com. (quar.)	60c	7-1	5-31	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-10	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	5-31	Rhem Mfg. Co., com. (quar.)	60c	6-10	5-10	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
4.40% preferred (quar.)	\$1.10	7-1	5-31	Rhineland Paper Co. (quar.)	40c	7-1	6-17	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
3.35% preferred (quar.)	83 3/4c	7-1	5-31	Rice Ranch Oil Co.	2c	6-15	5-20	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
4.60% preferred (quar.)	\$1.15	7-1	5-31	Rice-Stix, Inc.—				Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pennsylvania RR. (quar.)	25c	6-13	5-11	7% 1st preferred (quar.)	\$1.75	7-1	6-16	Seigal Title Insur. (Los Angeles) (quar.)	\$1.50	7-1	6-15
Pennsylvania Salt Mfg. Co. (quar.)	40c</										

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Standard Oil Co. (Ohio), common (quar.)	60c	6-10	5-20	Union Electric Co. of Missouri, com. (quar.)	35c	6-30	6-3	Western Assurance Co., com. (quar.)	\$1.10	7-1	6-17
3 3/4% preferred A (quar.)	93 3/4c	7-15	6-24	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20	Preferred (s-a)	\$1.20	7-1	6-17
Standard Power & Light, com.	35c	7-8	6-24	\$3.70 preferred (quar.)	92 1/2c	8-15	7-20	Western Insurance Securities			
Common B	35c	7-8	6-24	\$4 preferred (quar.)	\$1	8-15	7-20	\$2.50 class A (accum.)	\$2	8-1	7-1b
Above payments are subject to SEC approval.				Union Gas Co. of Canada, Ltd. (quar.)	\$1.12 1/2	8-15	7-20	Western Massachusetts Cos. (quar.)	55c	6-30	6-15
Standard Radio, Ltd., class A (quar.)	115c	7-8	6-20	Union Investment (Detroit) (quar.)	15c	7-1	6-17	Western Tablet & Stationery, com. (quar.)	60c	7-15	6-24
Standard Tude Co., class B (resumed)	10c	6-10	5-27	Union Oil & Gas new class A (initial quar.)	20c	7-6	6-24	5% preferred (quar.)	\$1.40	8-1	7-15
Stanley Home Products (increased)	50c	7-1	6-15	New class B (initial quar.)	20c	7-6	6-24	Westinghouse Air Brake Co. (quar.)	30c	6-15	5-27
State Fuel Supply (quar.)	15c	6-10	5-20	Union Pacific RR. Co. (quar.)	\$1.25	7-1	6-6	Westminster Paper, class A (quar.)	112 1/2c	7-29	7-8
State Loan & Finance Corp.				United Stock Yards (Omaha) (quar.)	\$1.25	6-25	6-15	Class B (quar.)	117 1/2c	7-29	7-8
Common class A (quar.)	17 1/2c	6-15	6-1	United Sugar (quar.)	35c	6-10	5-31	Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Common class B (quar.)	17 1/2c	6-15	6-1	United Wire Rope Corp. (quar.)	25c	6-15	5-31	Weyerhaeuser Timber (quar.)	53c	6-6	5-16
6% preferred (quar.)	37 1/2c	6-15	6-1	United Air Lines, common (quar.)	25c	6-15	5-31	Whealing & Lake Erie RR., com. (quar.)	\$1.43 3/4	8-1	7-15
6% convertible preferred series A (quar.)	37 1/2c	6-15	6-1	United Aircraft Corp., common (quar.)	\$1	6-10	5-25	4% prior lien (quar.)	\$1	8-1	7-15
Stecher-Traung Linograph Corp.				United Aircraft Products (s-a)	12 1/2c	6-24	6-10	Wheeling Steel Corp., common (quar.)	75c	7-1	6-3
5% preferred (quar.)	\$1.25	6-30	6-15	United Amusement, Ltd.				\$5 prior preferred (quar.)	\$1.25	7-1	6-3
5% preferred (quar.)	\$1.25	9-30	9-15	Class A (s-a)	125c	6-15	5-31	Whirlpool Corp. (increased quar.)	30c	6-10	5-31
5% preferred (quar.)	\$1.25	12-30	12-15	Class B (s-a)	125c	6-15	5-31	Whitaker Paper (quar.)	40c	7-1	6-15
Stedman Bros., Ltd. (increased quar.)	125c	7-2	6-15	United Artists Theatre Circuit				Whitehall Cement Mfg., new com. (increased)	40c	6-30	6-20
Sterchil Bros. Stores (quar.)	25c	6-10	5-27	5% preferred (quar.)	\$1.25	6-15	6-1	White Motor, common (quar.)	62 1/2c	6-24	6-10
Sterling Aluminum Products (quar.)	25c	6-15	6-1	United Biscuit Co. of America				5% preferred (quar.)	\$1.31 1/4	7-1	6-17
Sterling Drug, Inc.				\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-8	Wicks Corp. (quar.)	15c	6-10	5-13
3 1/2% preferred (entire issue called for redemption on June 6 at \$102.50 per share plus this dividend)				United Bond & Share, Ltd. (s-a)	140c	7-15	4-21	Wico Electric, 6% preferred A (quar.)	30c	6-30	6-17
Stern & Stern Textiles				United Board & Carton (quar.)	25c	6-10	5-20	Wielobit Stores, common (quar.)	20c	7-1	6-20
4 1/2% preferred (quar.)	56c	7-1	6-13	United Can & Glass, common (quar.)	7 1/2c	6-21	6-7	\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-20
Stix, Baer & Fuller, com. (quar.)	30c	6-10	5-27	Series A preferred (quar.)	56 1/2c	6-21	6-7	6% preferred (quar.)	75c	7-1	6-20
7% 1st preferred (quar.)	43 3/4c	6-30	6-15	United Carbon Co. (quar.)	45c	6-10	5-27	Willcox Oil (quar.)	25c	8-19	7-29
Stokely-Van Camp, com. (quar.)	25c	7-1	5-31	United-Carr Pastner (quar.)	40c	6-15	5-31	Willcox & Gibbs Sewing Machine Co.			
5% pr. or pref. (quar.)	25c	7-1	5-31	United Cigar-Wheeler Stores Corp.				5% convertible preferred A (s-a)	\$1.25	6-15	6-1
Stone & Webster, Inc.				United Elastic (quar.)	10c	6-10	5-23	5% convertible preferred B (s-a)	\$1.25	6-15	6-1
Stonecutting Mills, class A (quar.)	5c	6-10	5-30	United Electric Coal Cos. (quar.)	60c	6-10	5-18	Williams & Co. (quar.)	25c	6-10	5-20
Class B (quar.)	5c	6-10	5-30	United Fruit Co. (quar.)	75c	7-15	6-24	Winn & Lovell, grocery (monthly)	\$1.06 1/4	7-1	6-13
Storer Broadcasting Co., com. (inc. quar.)	35c	6-14	6-1	United Gas Corp. (quar.)	37 1/2c	7-1	6-10	Winnipeg Electric Co., 5% non-cum. pfd. (s-a)	5c	6-25	6-17
Class B (quar.)	3 1/2c	6-14	6-1	United Gas Improvement, common	50c	6-30	5-31	Wisconsin Electric Power	\$2.50	6-30	6-1
Stouffer Corp.				4 1/4% preferred (quar.)	\$1.06 1/4	7-1	5-31	6% preferred (quar.)	\$1.50	7-31	7-15
Strawbridge & Clothier, \$5 preferred (quar.)	15c	7-1	6-17	United Illuminating	60c	7-1	6-13	3.60% preferred (quar.)	90c	6-1	5-19
Stromberg-Carlson Co. (quar.)	40c	6-30	6-15	United Molasses, Ltd., ordinary (final)				Wisconsin Michigan Power, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-15	5-31
Strook U.S. Co. (quar.)	40c	6-15	6-3	9 1/2 pence and 4 1/8 pence from capital re-				Wisconsin Public Service, common (quar.)	4 1/2c	6-30	6-27
Stuart Co. (quar.)	25c	6-15	6-1	serve	14.3d	7-6	5-24	Wisner Oil Co.	75c	7-1	6-10
Sunshine Mining Co. (quar.)	15c	6-30	6-15	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20	Wolf & Dessauer Co. (quar.)	15c	6-15	5-31
Sun Oil Co., common (quar.)	25c	6-10	5-13	United Pacific Corp., non-cum. partic. pref.	25c	6-30	6-10	Wolverine Insurance Co., class A (quar.)	25c	6-15	6-3
Sundstrand Machine Tool (quar.)	40c	6-20	6-10	U. S. Ceramic Tile Co.	13c	6-10	5-27	Wood Newspaper Machinery	37 1/2c	6-10	5-31
Sunray Oil Corp. (quar.)	30c	6-20	5-8	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	7-15	6-24	Stock dividend	2 1/2%	6-20	5-31
Super-Cold (liquidating)	50c	6-8	4-8	U. S. Foll Co., class A	20c	7-7	6-21	Woods Mfg., Ltd. (stock dividend)			
Liquidating	50c	7-15	4-8	Class B	20c	7-7	6-21	(One fully paid, non-assessable Class B			
Superior Portland Cement (increased)	35c	6-10	5-25	7% preferred (quar.)	\$1.75	7-1	6-21	4% non-cumulative redeemable preferred			
Superior Porlan, Ltd., \$1.40 pfd. (quar.)	135c	7-1	6-15	U. S. & Foreign Securities Corp.				(\$1 par) share. Class B shares will be			
Sutherland Paper Co. (quar.)	50c	6-15	5-13	Entire issue called for redemption on June				redemmed July 29)			
Switz & Co. (quar.)	50c	7-1	6-1	30 at \$105 per share plus this dividend	\$1.12 1/2	6-30		Woodward Governor (increased quar.)	37 1/2c	6-8	6-17
Quarterly	50c	10-1	9-1	U. S. Freight Co. (quar.)	50c	6-13	6-3	Woodward Iron Co. (quar.)	50c	6-10	5-25
Quarterly	50c	1-1-56	12-1	U. S. Gypsum, common (quar.)	\$1.50	7-1	6-3	Woodward & Lothrop, common (quar.)	\$1	6-28	6-8
Sylvania Electric Products, common (quar.)	50c	7-1	6-10	Extra	\$1	7-1	6-3	5% preferred (quar.)	\$1.25	6-28	6-8
\$4 preferred (quar.)	\$1	7-1	6-10	7% preferred (quar.)	\$1.75	7-1	6-3	Woolworth (F. W.) & Co., Ltd.			
\$4.40 convertible preferred (quar.)	\$1.10	7-1	6-10	U. S. Hoffman Machinery				6% preferred (s-a)	3c	6-9	5-6
Sylvanite Gold Mines, Ltd. (s-a)	14c	7-2	4-29	New common (initial quar.)	30c	7-1	6-17	World Publishing Co.	25c	6-15	6-1
Talcott (James), com. (quar.)	25c	7-1	6-15	U. S. Life Insurance (N. Y.) (quar.)	10c	6-15	5-31	Worthington Corp., com. (quar.)	50c	6-20	6-1
5% preferred (quar.)	62 1/2c	7-1	6-15	U. S. Lines Co. (N. J.), common (quar.)	37 1/2c	6-10	5-27	4 1/2% prior preferred (quar.)	\$1.12 1/2	6-15	6-1
5 1/2% preferred (quar.)	68 3/4c	7-1	6-15	4 1/4% preferred (s-a)	22 1/2c	7-1	6-10	4 1/2% conv. prior pfd. (quar.)	\$1.12 1/2	6-15	6-1
5 3/4% preferred (quar.)	71 1/2c	7-1	6-15	U. S. Lumber Co.	15c	6-20	5-31	Worumbio Mfg., 5% prior preferred (s-a)	\$2.50	8-1	5-16
Taylor & Penn, 4.32% conv. pfd. (quar.)	27c	6-15	6-1	U. S. Pipe & Foundry (quar.)	75c	6-20	5-31	Wrigley (Wm.) Jr., Co. (monthly)	25c	7-1	6-20
Taylor Instrument (increased quar.)	45c	7-1	6-15	U. S. Playing Card (quar.)	\$1	7-1	6-15	Monthly	2 1/2%	7-1	6-20
Extra	35c	7-1	6-15	U. S. Potash Co. (quar.)	45c	6-15	6-1	Wright Hargreaves Mines (quar.)	13c	6-2	5-27
Tecumseh Products (quar.)	75c	6-10	5-31	U. S. Printing & Lithograph Co.				Wyckoff Steel Co. (quar.)	25c	6-10	5-26
Telluride Power Co., 6% 2nd preferred (s-a)	3c	6-15	6-1	5% preference series A (fund)	62 1/2c	7-1	6-15	Yale & Towne Mfg. (increased)	75c	7-1	6-10
Tennessee Corp. (quar.)	37 1/2c	6-27	6-9	U. S. Railroad Securities Fund				Yard-Man, Inc.	12 1/2c	6-15	6-1
Tennessee Gas Transmission, com. (quar.)	10c	7-1	6-3	Common \$2 par value (realized gains from				Yosemite Park & Curry (stock div.)	10%	8-30	8-15
4.10% preferred (quar.)	\$1.02 1/2	7-1	6-3	sale of investment securities)	10c	6-15	6-1	Young (L. A.) Spring & Wire (quar.)	25c	6-15	6-1
4.25% preferred (quar.)	\$1.06 1/4	7-1	6-3	U. S. Rubber Corp., common (quar.)	50c	6-11	5-23	Youngstown Sheet & Tube (quar.)	75c	6-15	5-13
4.60% preferred (quar.)	\$1.15	7-1	6-3	8% 1st preferred (quar.)	\$2	6-11	5-23	Zeliger Coal & Coke (quar.)	15c	6-10	6-1
4.64% preferred (quar.)	\$1.18	7-1	6-3	U. S. Steel Corp.	\$1	6-10	5-5	Zeller's, Ltd., common (quar.)	\$2.12 1/2	8-1	7-2
4.65% preferred (quar.)	\$1.18 1/4	7-1	6-3	U. S. Tobacco Co., com. (quar.)	30c	6-15	5-31	4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-2
5.10% preferred (quar.)	\$1.27 1/2	7-1	6-3	7% non-cum. pfd. (quar.)	43 3/4c	6-15	5-31	Zenith Radio Corp. (increased)	75c	6-30	6-10
5.12% preferred (quar.)	\$1.28	7-1	6-3	U. S. Truck Lines, Inc. (s-a)	60c	6-15	6-1	Zion's Co-operative Mercantile Institute—			
5.25% preferred (quar.)	\$1.31 1/4	7-1	6-3	United Steel Corp., Ltd.	\$25c	6-30	6-0	Quarterly	75c	6-15	6-5
5.85% preferred (quar.)	\$1.46 1/4	7-1	6-3	Universal Leaf Tobacco, common (quar.)	50c	8-1	7-14				
Tennessee Natural Gas Lines, Inc. (quar.)	12 1/2c	7-1	6-15	8% preferred (quar.)	\$2	7-1	6-14				
Texas Co. (quar.)	75c	6-10	5-6	Universal Match Corp. (quar.)	30c	6-15	6-1				
Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-15	Universal Products (quar.)	25c	6-10	6-1				
\$4.56 preferred (quar.)	\$1.14	7-1	6-15	Upton Co. (quar.)	30c	7-8	6-24				
\$4.64 preferred (quar.)	\$1.16	7-1	6-15	Utah Oil Refining (quar.)	25c	6-15	5-1				
Texas Gas Transmission, common (quar.)	25c	6-15	6-1	Utah Power & Light (increased)	55c	7-1	6-3				
4.96% preferred (quar.)	\$1.24	7-1	6-15	Van De Kamp's Holland Dutch Bakers, Inc.							
5.4% preferred (quar.)	\$1.35	7-1	6-15	Quarterly	20c	6-30	6-10				
Texas Gulf Sulphur Co. (quar.)	50c	6-15	5-26	Van Norman Co. (quar.)	25c	6-20	6-10				
Texas Illinois Natural Gas Pipeline Co.—				Vanity Equipment Co. (quar.)	20c	6-20	6-6				
Common (quar.)	25c	6-15	5-19	Vanity Fair Mills (quar.)	30c	6-20	6-10				
Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-8	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	6-10	6-1				
\$4.56 preferred (quar.)	\$1.14	8-1	7-8	5% preferred (quar.)	\$1.25	9-10	9-1				
\$4.84 preferred (quar.)	\$1.21	8-1	7-8	5% preferred (quar.)	\$1.25	12-10	12-1				
Texas Utilities Co. (quar.)	58c	7-1	6-1	Veeder-Root, Inc. (quar.)	50c	6-10	5-25				
Textiles, Inc., common (quar.)	25c	6-10	5-28	Viau, Ltd. (quar.)	150c	7-4	6-20				
4% preferred (quar.)	25c	7-1	6-25	Viceroy Mfg. Co., 50c class A (quar.)	112 1/2c	6-15	6-1				
Thatcher Glass Fib. Co., com. (quar.)	25c	6-15	5-31	Class A (quar.)	112 1/2c	9-15	9-1				
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TEMCO Aircraft Corp.—Awarded Subcontract—

This corporation, as a result of being low bidder, has been awarded a subcontract to build large quantities of three separate assemblies for the North American F-100D Super Sabre, Robert McCulloch, President, announced on May 29. Work will be performed at TEMCO's Garland plant.

Items included in the subcontracts awarded by the Columbus, Ohio, Division of North American Aviation, Inc., include wing-tip panels, inboard and outboard ailerons, and flaps. Total value of the new contract, Mr. McCulloch said, is in excess of \$1,000,000.—V. 181, p. 2520.

Tennessee Gas & Transmission Co. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May 26, 1955, covering 200,000 shares of cumulative preferred stock, \$100 par, to be offered in public sale through an underwriting group headed by Stone & Webster Securities Corp. and White, Weid & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Part of the proceeds will be applied to redeem all of the company's outstanding 5.35% cumulative preferred stock (100,000 shares); part will be applied to the payment of outstanding short-term notes; and the balance, if any, will be added to the general funds of the company. Proceeds from the short term notes were used in connection with the company's expansion program.—V. 181, p. 2520.

Texas Industries, Inc.—Debentures Offered—An underwriting group headed jointly by Kidder, Peabody & Co.; Rauscher, Pierce & Co., Inc. and Russ & Company offered for public sale on June 1 a new issue of \$6,000,000 4.60% subordinated debentures, due June 1, 1975, convertible into common stock through June 1, 1965. The debentures are priced at par, plus accrued interest.

The debentures are convertible into common stock initially at \$14 principal amount of debentures for each share of common. They are entitled to a sinking fund sufficient to retire \$267,000 principal amount in each of the years 1960-1974, inclusive. Optional redemption prices scale down from 104% to par.

PROCEEDS—Net proceeds from the sale of the debentures will be used to the extent of \$3,363,980 to redeem all outstanding 15-year 6% sinking fund debentures. The balance will be added to the general funds of the company to be available for such improvements and additions to the company's properties as may be authorized in the future.

BUSINESS—The company and its subsidiaries produce and market building materials, including various masonry products and metal pipe. The company, the largest producer of masonry products in the southwest, does business in Texas, Oklahoma, Louisiana, Arkansas and Kansas.

EARNINGS—During the five year period 1950-1954 the company's consolidated net sales increased from \$217,455 to \$724,457 and net income from \$35,377 to \$256,629. For the nine months ended Feb. 28, 1955 sales were \$7,033,870 and net income \$447,929.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING table with columns for Authorized and Outstanding shares, and rows for subordinated debentures, preferred stock, and common stock.

*Includes 367,538 shares initially to be reserved for issuance upon conversion of the 4.60% subordinated debentures due 1975. As of May 3, 1955, 158,500 shares were reserved for issuance upon exercise of warrants attached to the 15-year 6% sinking fund debentures due May 15, 1968, and 292,000 shares were reserved for issuance pursuant to Stock Option Incentive Plans adopted by the company in December, 1952 and April, 1955. (Each of these figures has been adjusted to reflect the share-for-share distribution in May, 1955.)

Reflects share-for-share distribution in May, 1955. Excludes 152,930 shares held in the company's treasury as treasury stock. As of May 3, 1955, 158,900 shares adjusted to reflect the above share-for-share distribution) were issuable upon the exercise of warrants attached to the 15-year 6% sinking fund debentures due May 15, 1968.

UNDERWRITERS—The several underwriters named below have severally agreed, subject to certain conditions to purchase the principal amount of debentures set forth opposite their respective names:

List of underwriters including Kidder, Peabody & Co., Rauscher, Pierce & Co., Inc., Russ & Co., Bache & Co., Dittmar & Co., Hayden, Stone & Co., Howard, Weil, Labouisse, Friedrichs & Co., Paine, Webber, Jackson & Curtis, Eppler, Guerin & Turner, Straus, Blosser & McDowell, Goodbody & Co., Texas National Corp., E. F. Hutton & Co., Jones, Miller & Co., H. I. Josey & Co., The Milwaukee Co., William N. Edwards & Co., J. F. Perkins & Co., Keith Reed & Co., Inc., Rotan, Mosie & Co., Sanders & Newsum, Walker, Austin & Waggener, Arthur, Lestrangle & Co., Harrison & Co., Hecker & Co., Laird, Bissell & Meeds, Scherck, Richter & Co., Starkweather & Co., Thayer, Baker & Co., Woodcock, Hess & Co., Inc., First Southwest Co., Lentz, Newton & Co., Frank Miller & Co.

Texas Instruments, Inc.—Stock Sold—The 1,721 shares of 4.48% convertible preferred stock which were not subscribed for by common stockholders of record May 2 at \$25 per share were sold by the underwriters, headed by Morgan Stanley & Co., at \$28.25 per share.—V. 181, p. 2520.

Tri-State Investment Co., Woodbury, N. J.—Securities and Exchange Commission Hearing—

This company has applied to the SEC for exemption from the Investment Company Act of 1940; and the Commission has given interested persons until June 15, 1955 to request a hearing thereon. A closed-end management investment company organized on April 12, 1955, Tri-State has an authorized capital of 20,000 shares of \$5 par common stock, of which 1,020 shares are outstanding and held by six persons. It proposes to offer its stock at not less than par, and in an amount not to exceed \$100,000 in the aggregate. The offering will be restricted to the State of New Jersey, and no offering will be made to any person not a resident of that state. According to the applicant, 75% of all investments by Tri-State will be made in securities of corporations doing business in New Jersey, Delaware and Pennsylvania.

U-Kan Uranium & Oil Co., Salt Lake City, Utah—Files

The company on May 5 filed a letter of notification with the SEC covering 260,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Northern Securities Inc., Seattle, Wash. The net proceeds are to be used to pay expenses incident to mining operations.

Union Carbide & Carbon Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 25, 1955, covering 271,267 shares of its no par capital stock, to be offered to certain officers and other employees of the company and its subsidiaries pursuant to the terms of a Stock Purchase Plan for Employees.—V. 181, p. 121.

Union Pacific RR.—Earnings—

Earnings table for Union Pacific RR. with columns for Period End, 1955-Month, 1954, and 1955-4 Mos., and rows for Railway oper. revenue, Railway oper. expenses, Net rev. from ry. op., and Net railway oper. inc.

United Air Lines, Inc.—Calls Preferred Shares—

The directors on May 26 authorized a call for redemption of 85,000 shares of the company's 4 1/2% series of 1952 preferred stock. Under the board's action, United's transfer books with respect to the preferred stock will be closed from June 6 to June 13 for the purpose of determining by lot those shares which will be redeemed. The redemption date was set as July 25, 1955, and the price at \$104 per share plus accrued dividends of 6 7/8 cents per share. The City Bank Farmers Trust Co., 2 Wall Street, New York, was named as the auction agent.

Stockholders who so desire may convert their preferred at the rate of 3.15 shares of common for each share of preferred on or before the redemption date, it was announced.

As of May 25, United had 169,976 shares of preferred stock outstanding. In its notice of the board's action, United estimated its net earnings for the first five months of this year as \$2,300,000 compared with net earnings of \$346,083 for the corresponding period of 1954.—V. 181, p. 2521.

United Corp., N. Y.—To Cease as Holding Company—

The corporation has applied to the SEC for an order declaring that it has ceased to be a holding company and that its registration under the Holding Company Act has ceased to be in effect; and the Commission has issued an order giving interested persons until June 17, 1955 to request a hearing thereon.

At the time of its registration on March 28, 1938, United owned voting securities of four public-utility holding companies, as follows: 26.1% of The United Gas Improvement Co.; 24% of Niagara Hudson Power Corp.; 19.6% of Columbia Gas & Electric Corp.; and 13.5% of Public Service Corp. of New Jersey. Its capitalization in 1943 consisted of 2,438,712 shares of preference stock with a liquidating value of \$132,738,200; 14,529,491 shares of common stock; and 13,500 warrants for the purchase of 3,732,059 shares of United common stock, \$2.50 per share. Since the issuance of an SEC order in 1943 directing United to reduce its capitalization to one class of stock, namely, common stock, the United holding company system and United's portfolio of securities and its capital structure have undergone major changes through the consummation of various transactions and several plans filed pursuant to Section 11 (e) of the Act. These included the retirement of United's preference stock, divestments of portfolio securities by United, reorganizations of subsidiary holding companies and mergers, consolidations and dissolutions of various companies in which United had interests.

Under United's final and comprehensive plan, approved by the SEC on June 26, 1951, it was provided, among other things, (1) that United stockholders might voluntarily withdraw from the enterprise through the exchange of shares of United's common stock for cash and shares of Niagara Mohawk Power Corp. common; (2) for the sale by United of all of its holdings of common stock of South Jersey Gas Co., and of sufficient amounts of its holdings of voting securities of the following to reduce United's interest therein to not in excess of 4.9%; Niagara Mohawk Power Corp. (successor to Niagara Hudson Power Corp.); The Columbia Gas System, Inc. (formerly Columbia Gas), and the United Gas Improvement Co.; (3) for a charter amendment to provide for cumulative voting for directors; and (4) for the cancellation of United's then outstanding option warrants without any compensation to the holders thereof. Representatives of certain option warrants have filed notice of appeal from a March 7, 1955, order of the U. S. District Court in Wilmington which affirmed those provisions of the plan referred to in (3) and (4) above.

In its application, United represents that it has consummated all of the transactions provided for in the aforesaid plan (except for the fixing of fees for services rendered in connection therewith), and that it owns no more than 4.6% of the voting securities of Niagara Mohawk Power Corp.; 3.0% of the voting securities of Columbia Gas System, Inc.; and 1.8% of the voting securities of Public Service Electric & Gas Co., and less than 1% of the voting securities of United Gas Improvement Co. United proposes as soon as practicable to register under the Investment Company Act of 1940 as a closed-end, non-dividend investing company, but states that such registration cannot be effected until such time as the Commission has issued the Section 5 (d) order now requested.—V. 181, p. 794.

United Gas Improvement Co.—Secondary Offering—

A secondary offering of 30,300 shares of common stock (par \$13.50) was made on May 24 by Goldman, Sachs & Co. and Bear, Stearns & Co. at \$38.50 per share, with a dealer's discount of 75 cents per share. It was over-subscribed.—V. 181, p. 1606.

United Merchants and Manufacturers, Inc.—Promotions—

The election of Merwin R. Haskel as Executive Vice-President was announced on June 3 by J. W. Schwab, President. Mr. Haskel, a director, formerly was Treasurer. He has been with the company since 1918. Martin J. Schwab, who joined United Merchants in 1946, has been elected Treasurer and a director. Harold Roemer, President of Robert Hall Clothes, Inc., a subsidiary, and Lawrence Marx, Jr., Vice-President of Clearwater Finishing Co., a division of United Merchants, also have been named directors.—V. 181, p. 690.

United Mercury Corp.—New Name—

See United Uranium & Oil Corp. below.

United States Air Conditioning Corp.—New Unit—

Earl A. Darr has been elected Chairman and John E. Reed, G. H. Stenner, C. E. Scott, David E. Feinberg and William Moissele, directors of Sterlairo, Inc., following incorporation of the new company as a jointly-owned subsidiary of United States Air Conditioning Corp., the Heat Specialties Division of Sterling Radiator Co., Inc. Messrs. Darr, Feinberg and Moissele are Chairman, President and Divisional Sales Manager, respectively, of United States Air Conditioning Corp. Mr. Reed is Chairman of Sterling Radiator; Mr. Stenner is President of Sterlairo and also of Sterling's Heat Specialties Division, and Mr. Scott is Vice-President and General Manager of Sterlairo. Sterlairo, Inc., with plant and offices in Westfield, Mass., was formed to take over the manufacture, sales and distribution of usAIRC and Sterling gas-fired unit heaters.—V. 181, p. 2058.

United Uranium & Oil Corp.—Changes Name—

The name of this corporation was recently changed to United Mercury Corp.—V. 181, p. 1250.

Uranium Industries, Inc.—Plans Expansion—

At the annual meeting of the stockholders to be held on June 13, important merger proposals will be discussed, K. S. Mitty, President, announced on May 24.—V. 181, p. 148.

Uranium & Minerals, Inc., Winnemucca, Nev.—Files

The corporation on May 11 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par and in excess of par, through Stocks, Inc., Las Vegas, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

Virginia Electric & Power Co.—Bids for Bonds—

The company will up to 11 a.m. (EDT) on June 7 receive bids for its office, 15 Broad Street, New York, N. Y., for the purchase of \$25,000,000 first and refunding mortgage bonds, series L, due June 1, 1985. See also V. 181, p. 2288.

Ware River RR. Corp.—Exchange Offer Extended—

See New York Central RR. above.—V. 181, p. 2165.

Warner-Lambert Pharmaceutical Co., N. Y.—Registers With Securities and Exchange Commission—

This company (formerly Warner-Hudnut, Inc.), filed a registration statement with the SEC on May 26, 1955, covering 325,000 shares of its \$1 par common stock. These shares are outstanding shares held by International Drug Products, Inc. now in liquidation, and constitute part of its holdings of 558,411 shares, or 27.3% of the outstanding stock. They are to be offered for public sale through an underwriting group headed by Morgan, Stanley & Co. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, on April 1, 1955, F. Eberstadt & Co. Inc., of which F. Eberstadt is President, and Lazard Freres & Co., of which James S. Adams is a partner, were record holders of all of the outstanding common stock of International. Messrs. Eberstadt and Adams are directors of Warner-Lambert. The Lazard Freres and Eberstadt firms had a beneficial interest in 121,410 shares of Warner-Lambert stock and held options to purchase 242 shares. Seven directors of Warner-Lambert, by virtue of direct and indirect holdings in International, had indirect interests in 68,220 shares of the latter's stock; and some of such persons had interests in options granted by International to purchase 26,450 such shares.—V. 181, p. 2521.

Washington Gas Light Co.—Bond Offering—Mention

was made in our issue of May 30 of the public offering on May 26 of \$8,000,000 3 1/2% refunding mortgage bonds due June 1, 1930 by Blair & Co. Incorporated and Baxter, Williams & Co. and associates at 101.675% and accrued interest. Dealers' subscription books have been closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING table with columns for Authorized and Outstanding, and rows for General (first) mortgage 5% bonds, Refunding mortgage bonds, The Georgetown Gaslight Co. first mortgage 5% bonds, Preferred stock (no par value), and Common stock (no par value).

*Additional bonds of any series except those outstanding may be issued for specified purposes under and subject to the terms of the refunding mortgage. The amount authorized to be issued without further action of stockholders is limited by the company's agreement of merger dated Sept. 10, 1953, to \$80,000,000 principal amount at any one time outstanding.

At March 31, 1955, the authorized common stock included not more than 96,492 shares reserved for issuance upon conversion of the outstanding \$450 cumulative convertible preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed on a firm commitment basis to purchase from the company the respective principal amounts of bonds of the 1980 series set forth below:

Table of underwriters including Blair & Co. Incorp., Baxter, Williams & Co., Bear, Stearns & Co., Stern Brothers & Co., J. S. Strauss & Co., Burnham and Company, Francis I. Dunport & Co., Indianapolis Bond and Share Corporation, Laird, Bissell & Meeds, Rand & Co., Stockton Broome & Company, Robert Garrett & Sons, and Kormendi & Co., Inc.

West Penn Electric Co.—To Sell Stock Interest in Bus

Affiliate— This company has applied to the SEC for authorization to sell its one-half interest in Penn Bus Co. to The Greyhound Corp. and the Commission has given interested persons until June 14, 1955, to request a hearing thereon. West Penn and Greyhound each owns 10,000 shares (50%) of the outstanding common stock of Penn Bus; and West Penn proposes to sell its holdings to Greyhound for a cash consideration equivalent to one-half of the amount of the total assets less total liabilities (other than capital stock and unappropriated surplus) of Penn Bus on the last day of the month preceding the date of sale. As of March 31, 1955, this amounted to \$146,263.

The contract for the sale by West Penn of its holdings of Penn Bus is stated to have been executed simultaneously with, and is related to, a contract entered into jointly by The Blue Ridge Transportation Co. and White Star Lines, Inc., both of which are direct or indirect subsidiaries of West Penn, for the sale of all of their assets and businesses to Greyhound.—V. 181, p. 906.

Western Maryland Ry.—Earnings—

Earnings table for Western Maryland Ry. with columns for Period End, 1955-Month, 1954, and 1955-4 Mos., and rows for Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., and Net railway oper. inc.

Westinghouse Electric Corp.—Earnings Decline—

Earnings table for Westinghouse Electric Corp. with columns for Three Months to March 31, 1955 and 1954, and rows for Net sales billed, Cost of sales, Operating profit, Income from other sources, Total, Interest on debentures, Estimated income taxes, Net income, Common shares outstanding, and Earnings per common share.

Worthington Corp.—Appointed Distributors—

This corporation has announced its appointment as exclusive national distributors for the line of welding controls manufactured by the Mullenbach Division of Electric Machinery Manufacturing Co. Effective June 1, 1955, all Mullenbach welding controls will be known as "Worthington-Mullenbach controls" and all future inquiries and purchases are to be directed to Worthington Corp., Welding Equipment Division, Plainfield, N. J.

The "Worthington-Mullenbach" line of welding controls includes the "Arctrol," a portable remote control for arc-welding in atmosphere and all makes of arc-welders, as well as a line of gas and water controls used in inert gas welding.—V. 181, p. 1678.

Zapata-Off-Shore Co., Houston, Tex.—Buys 2nd Unit

This company has purchased a second unit to be used for offshore drilling operations in the Gulf of Mexico, according to George B. Smith, President. The 230-foot long vessel, together with the complete self-contained drilling platform now being erected for Zapata Off-Shore by R. G. L. Tourneau, Inc., at Vicksburg, Miss., brings the company's investment in off-shore drilling equipment and facilities to more than \$4,000,000.

Construction of the LeTourneau moveable drilling platform is to be completed during July. Tests will be run at that time. It is estimated that an additional 20 to 60 days will be required to outfit and complete the platform.—V. 181, p. 1250.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Falkville, Ala.

Warrant Sale—An issue of \$20,000 4% general obligation warrants was sold to Hugo Marx & Co., of Birmingham. Dated May 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Florence, Ala.

Bond Sale—A group composed of Gearhart & Otis, Inc., New York City, White & Co., St. Louis, and McCoy & Willard, of Boston, purchased an issue of \$1,950,000 5% first mortgage industrial development revenue bonds. Dated June 15, 1955. Due on June 15 from 1957 to 1980 inclusive. Callable in inverse order on 30 days' notice at a price of 105. Principal and interest (J-D) payable at the First National Bank of Florence. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham, counsel for the issuer, and Kaye, Scholer, Fierman & Hays, of New York City, counsel for the underwriters.

Montgomery County (P. O. Montgomery), Ala.

Bond Offering—J. P. Shaffer, Clerk of the Board of Revenue, will receive sealed bids until 10 a.m. (CST) on June 14 for the purchase of \$2,000,000 courthouse bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1985 inclusive. Bonds due in 1961 and thereafter are callable as of Feb. 1, 1960. Principal and interest (F-A) payable at the First National Bank, of Montgomery. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Montgomery Housing Authority, Alabama

Note Offering—Charles P. Rogers, Secretary-Treasurer, will receive sealed bids until 1 p.m. (DST) on June 15 for the purchase of \$952,000 preliminary loan notes, fourth series. Dated July 5, 1955. Due Jan. 1, 1956. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Selma, Ala.

Bond Offering—C. C. Ward, City Clerk, will receive sealed bids until 11 a.m. (CST) on June 21 for the purchase of \$350,000 school bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Legality approved by White, Bradley, Arant, All & Rose of Birmingham.

ARIZONA

Greenlee County High Sch. Dist. (P. O. Clifton), Ariz.

Bond Offering—H. E. Brubaker, Clerk of the Board of Supervisors, will receive sealed bids until 4:30 p.m. (MST) on July 11 for the purchase of \$127,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Denver.

ARKANSAS

Mississippi County Sch. Dist. No. 5 (P. O. Blytheville), Ark.

Bond Sale—The \$470,000 building bonds offered June 1 were awarded to T. J. Raney & Sons, of Little Rock.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (CDST) on June 7 for the purchase of \$9,000 build-

ing bonds. Dated June 15, 1955. Due on June 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Centralia School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on June 7 for the purchase of \$200,000 building bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Del Norte County High Sch. Dist., Del Norte County, Calif.

Bond Sale—An issue of \$889,000 building bonds was awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.06, a net interest cost of about 3.19%, as follows:

\$144,000 4 3/4s. Due on June 15 from 1956 to 1959 inclusive.
430,000 3s. Due on June 15 from 1960 to 1971 inclusive.
315,000 3 1/4s. Due on June 15 from 1972 to 1980 inclusive.

The bonds are dated June 1, 1955. Principal and interest (J-D) payable at the office of the Treasurer of Del Norte County in Crescent City. Legality approved by Jirick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Greenburg Elem. School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PDST) on June 7 for the purchase of \$10,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1, 1970. Principal and interest (M-S) payable at the County Treasurer's office.

Happy Camp Union Elem. School District, Siskiyou County, Calif.

Bond Offering—Waldo G. Smith, County Clerk, will receive sealed bids at his office in Yreka, until 10 a.m. (PST) on June 14 for the purchase of \$32,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Irvington Sanitary District Annex No. 7 (P. O. 103 Mission St., Irvington), Calif.

Bond Offering—E. L. Wright, District Secretary, will receive sealed bids until 8 1/2 p.m. (CDST) on June 14 for the purchase of \$30,000 sewer system bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office in Oakland. Legality approved by Orick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lancaster Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$100,000 building bonds offered May 31—v. 181, p. 2522—were awarded to William R. Staats & Co., of Los Angeles, as 3s, at 100.14, a basis of about 2.98%.

Los Angeles County P. O. Los Angeles, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (CDST) on June 7 for the purchase of \$1,563,000

county jail construction bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the County's fiscal agents in New York City or Chicago.

Mountain View School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on June 7 for the purchase of \$42,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Norwalk City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on June 7 for the purchase of \$425,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Petaluma City High School Dist., Sonoma County, Calif.

Bond Sale—The \$500,000 building bonds offered May 24 were awarded to a group composed of the American Trust Co., San Francisco, Harris Trust & Savings Bank, Chicago, Weedon & Co., and Shuman, Agnew & Co., both of San Francisco, as follows:

\$50,000 5s. Due on June 1 from 1957 to 1961 inclusive.
80,000 1 3/4s. Due on June 1 from 1962 to 1965 inclusive.
208,000 2s. Due on June 1 from 1966 to 1974 inclusive.
162,000 2 1/4s. Due on June 1 from 1975 to 1980 inclusive.

The bonds are dated June 1, 1955. Due on June 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Torrance Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on June 7 for the purchase of \$1,600,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the County's fiscal agents in New York City and Chicago.

Ventura Elem. School District, Ventura County, Calif.

Bond Offering—L. E. Hollowell, County Clerk, will receive sealed bids at his office in Ventura, until June 28 for the purchase of \$900,000 building bonds. Dated July 15, 1955.

COLORADO

Atwater Elementary Sch. Dist., Merced County, Calif.

Bond Sale—The \$154,000 building bonds offered May 31—v. 181, p. 2404—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.08, a net interest cost of about 3.21%, as follows:

\$30,000 5s. Due on May 31 from 1956 to 1960 inclusive.
72,000 3s. Due on May 31 from 1961 to 1972 inclusive.
52,000 3 1/4s. Due on May 31 from 1973 to 1980 inclusive.

CONNECTICUT

Ansonia, Conn.

Bond Offering—Gerald F. Hill, City Treasurer, will receive sealed bids until 7 p.m. (DST) on June 15 for the purchase of \$400,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Connecticut (State of)

Bond Sale—The \$1,000,000 University of Connecticut Faculty Housing bonds offered June 2—v. 181, p. 2402—were awarded to the First National City Bank of New York, as 2s, at 100.38, a basis of about 1.96%.

Monroe (P. O. Bridgeport), Conn.

Bond Offering—Sealed bids will be received at the Bridgeport-City Trust Co., 961 Main St., Bridgeport, until 3 p.m. (DST) on June 9 for the purchase of \$200,000 school bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Bridgeport-City Trust Co., Bridgeport. Legality approved by Marsh, Day & Calhoun, of Bridgeport.

Orange (P. O. Orange), Conn.

Bond Offering—Fred E. Ross, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on June 14 for the purchase of \$883,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest payable at the Union and New Haven Trust Co., New Haven.

DELAWARE

Dover, Delaware

Bond Offering—F. P. Neylan, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on June 15 for the purchase of \$700,000 public improvement bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Delaware Trust Co., Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

DISTRICT OF COLUMBIA

District of Columbia Redevelopment Land Agency (P. O. Washington), D. C.

Note Offering—John R. Searles, Jr., Secretary, will receive sealed bids until 1 p.m. (DST) on June 15 for the purchase of \$3,457,000 preliminary loan notes, second series. Dated July 5, 1955. Due Jan. 6, 1956. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

FLORIDA

Coral Gables, Fla.

Bond Offering—L. W. Robinson, Jr., City Clerk, will receive sealed bids until 3 p.m. (EST) on June 21 for the purchase of \$1,000,000 parking revenue bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1981 inclusive. Bonds due in 1959 and thereafter are callable as of March 1, 1958. Principal and interest (M-S) payable at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Florida (State of)

Certificates Not Sold—No bids were submitted for the \$300,000 Florida State University dormitory revenue certificates offered May 31—v. 181, p. 2290.

Miami, Fla.

Bond Sale—The \$1,500,000 sidewalk bonds offered June 1—v. 181, p. 2402—were awarded to a group composed of the Chase Manhattan Bank, Chemical Corn Exchange Bank, and Phelps, Fenn & Co., Inc., all of New York City, at 100.04, a net interest cost of about 2.55%, as follows:

\$294,000 4s. Due on June 1, 1957 and 1958.
134,000 2s. Due June 1, 1959.
268,000 2 1/4s. Due on June 1, 1960 and 1961.
804,000 2 1/2s. Due on June 1 from 1962 to 1967 inclusive.

GEORGIA

Lafayette, Ga.

Certificate Offering—J. F. Mavity, Mayor, will receive sealed bids until 11 a.m. (EST) on June 6 for the purchase of \$1,050,000 natural gas revenue anticipation certificates. Due serially from 1957 to 1984 inclusive. Complete details pertaining to the issue may be obtained from J. H. Hilsman & Co., Inc., Box 1578, Atlanta 1, Ga.

Summerville, Ga.

Certificate Offering—E. C. Pesterfield, Mayor, will receive sealed bids until 4:30 p.m. (EST) on June 6 for the purchase of \$1,200,000 natural gas revenue anticipation certificates. Due serially from 1957 to 1984 inclusive. Complete details of the issue may be obtained from J. H. Hilsman & Co., Inc., Box 1578, Atlanta 1, Ga.

Trion, Ga.

Certificate Offering—W. B. Simmons, Mayor, will receive sealed bids until 2 p.m. (EST) on June 6 for the purchase of \$300,000 natural gas revenue anticipation certificates. Due serially from 1957 to 1984 inclusive. Complete details of the issue may be obtained from J. H. Hilsman & Co., Inc., Box 1578, Atlanta 1, Ga.

IDAHO

McCall, Idaho

Bond Sale—An issue of \$60,000 3 3/4% sewer bonds was sold to Blyth & Co., Chicago, and Wegener & Daly Corp., of Boise, jointly.

The bonds are dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Idaho First National Bank, of McCall. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

ILLINOIS

Bethalto, Ill.

Bond Sale—An issue of \$96,000 4 1/4% water works and sewer improvement revenue bonds was sold to Quail & Co., of Davenport. Dated March 1, 1955. Due on Jan. 1 from 1986 to 1992 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Chicago Heights, Ill.

Bond Sale—The \$425,000 municipal building bonds offered June 1—v. 181, p. 2402—were awarded to Harry J. Wilson & Co., of Chicago.

Cook County, Township High Sch. District No. 214 (P. O. Arlington Heights), Ill.

Bond Sale—The \$1,250,000 building bonds offered May 31—v. 181, p. 2523—were awarded to a group composed of Glore, Forgan & Co., R. S. Dickson & Co., M. B. Vick & Co., and MacDougal & Condon, all of Chicago, as 2 1/4s, at 100.41, a basis of about 2.19%.

DuPage County Sch. Dist. No. 33
(P. O. West Chicago), Ill.

Bond Offering—H. Keith LeKander, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on June 15 for the purchase of \$485,000 school building bonds. Dated, June 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at a bank or trust company mutually agreeable to the School Board and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Glenview Park District, Ill.

Bond Sale—The \$550,000 park bonds offered May 26—v. 181, p. 2403—were awarded to a group composed of White, Phillips Co., Inc., McDougal & Condon, and Ballman & Main, all of Chicago.

Hancock and Henderson Counties Common High School District No. 308 (P. O. Dallas City), Ill.

Bond Sale—An issue of \$300,000 2½%, 2¾% and 3% building bonds was sold to Quail & Co., of Davenport. Dated April 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Kane and DuPage Counties Community Unit Sch. Dist. No. 303 (P. O. St. Charles), Ill.

Bond Offering—G. E. Thompson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 14 for the purchase of \$825,000 building bonds. Dated July 15, 1955. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at a Chicago bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Momence, Ill.

Bond Offering—Florence Astle, City Clerk, will receive sealed bids until 7 p.m. (CDST) on June 6 for the purchase of \$80,000 street lighting bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at a Chicago bank or trust company mutually acceptable to the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Morgan, Cass, Pike and Brown Counties Community Unit Sch. Dist. No. 11 (P. O. Meredosia), Illinois

Bond Offering—A. H. Unland, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$300,000 general obligation school building bonds. Dated June 1, 1955. Due on Jan. 1 from 1958 to 1975 inclusive.

Winnebago County Community High Sch. Dist. No. 207 (P. O. Rockton), Ill.

Bond Sale—The \$650,000 building bonds offered May 26—v. 181, p. 2291—were awarded to the Northern Trust Co., and White-Phillips Co., Inc., both of Chicago, jointly, at a price of 100.04, a net interest cost of about 2.39%, as follows:
\$405,000 2½s. Due on Dec. 1 from 1956 to 1967 inclusive.
245,000 2½s. Due on Dec. 1 from 1968 to 1974 inclusive.

INDIANA**Attica School City, Ind.**

Bond Offering—May Baker Phillips, Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 8 for the purchase of \$50,000 building and improvement bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Franklin Twp. Sch. Twp. (P. O. Wanamaker), Ind.

Bond Offering—Harold L. Schuman, Township Trustee, will receive sealed bids until 8 p.m. (CST) on June 17 for the pur-

chase of \$150,000 building bonds. Dated June 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1965 inclusive. Principal and interest (J-J) payable at the Wanamaker State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Bond Offering—John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CDST) on June 13 for the purchase of \$1,000,000 bridge, grade separation thoroughfare and building bonds. Dated May 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Linton-Stockton School Building Corporation (P. O. Linton), Ind.

Bond Sale—The \$725,000 first mortgage revenue bonds offered May 26—v. 181, p. 2403—were awarded to the City Securities Corp., of Indianapolis, as 3¾s, at a price of 100.46, a basis of about 3.34%.

Petersburg Sch. Bldg. Corporation (P. O. Petersburg), Ind.

Bond Offering—C. Lowell Carlisle, President, will receive sealed bids at the First National Bank of Petersburg, Petersburg, until 2 p.m. (CST) on June 7 for the purchase of \$310,000 first mortgage revenue bonds. Dated June 1, 1955. Due semi-annually from July 1, 1957, to July 1, 1981, inclusive. Bonds due on Jan. 1, 1961, are callable as of July 1, 1960, or on any interest payment date thereafter. Principal and interest (J-J) payable at the First National Bank of Petersburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

The Health and Hospital Corporation of Marion County (P. O. Marion), Ind.

Bond Sale—The \$250,000 real estate purchase bonds offered recently were sold to the Harris Trust & Savings Bank, Chicago, as 1½s, at 100.03, a basis of about 1.86%.

The bonds are dated April 1, 1955. Due semi-annually from July 1, 1956, to Jan. 1, 1966, inclusive. Principal and interest (J-J) payable at the office of the Executive Director of the Corporation.

Union Twp. Sch. Twp. (P. O. R. R. 1, Napponee), Ind.

Bond Sale—An issue of \$14,000 building bonds was sold to the Indianapolis Bond and Share Corp., of Indianapolis, as 2s, at a price of 100.23, a basis of about 1.94%.

The bonds are dated May 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vernon School Bldg. Corporation (P. O. Crothersville), Ind.

Bond and Debenture Sale—The \$350,000 bonds and debentures offered May 26—v. 181, p. 2403—were awarded as follows:

\$300,000 first mortgage revenue bonds to the City Securities Corp., Indianapolis, as 3¾s, at 100.78, a basis of about 3.31%.
50,000 debentures to the Brownstown Loan & Trust Co., Brownstown, as 4s, at par.

Vincennes School City, Ind.

Bond Sale—The \$326,000 building bonds offered May 27—v. 181, p. 2403—were awarded to the Security Bank & Trust Co., of Vincennes, as 2s, at 100.71, a basis of about 1.86%.

IOWA**Cedar Rapids Indep. Sch. Dist., Ia.**

Bond Sale—The \$2,500,000 building bonds offered May 26—v. 181, p. 2291—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago; First Boston Corp., Kidder, Peabody & Co., of New York City; Northern Trust Co., of Chicago; Harriman, Ripley & Co.,

Inc., of New York City; Mercantile Trust Co., of St. Louis; Paine, Webber, Jackson & Curtis, John Nuveen & Co., both of Chicago; Braun, Bosworth & Co., Inc., of Toledo; Iowa-Des Moines National Bank, of Des Moines, and White Phillips Co., Inc., of Davenport, as 1½s, at a price of 100.01, a basis of about 1.87%.

Ida Grove, Iowa

Bond Sale—An issue of \$60,000 water works revenue bonds was sold on May 31 to Quail & Co., of Davenport, at 100.03. The bonds are dated June 1, 1955 and mature on Dec. 1 from 1956 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Storm Lake Indep. Sch. Dist., Iowa

Bond Offering—Olive Yocum, Secretary of the Board of Directors, will receive sealed and oral bids at 7:30 p.m. (CST) on June 14 for the purchase of \$80,000 school building bonds. Dated July 1, 1955. Due on Nov. 1 from 1958 to 1965 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Emporia, Kansas**

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on June 16 for the purchase of \$750,000 general obligation bonds. Due serially in 15 years.

Hutchinson, Kansas

Bond Sale—Various purposes general obligation bonds totaling \$871,329.76 were sold to Stern Brothers, Inc., of Kansas City, at a price of 100.0001, a net interest cost of 2.10%, as follows:

\$483,329.76 1½s. Due on June 1 from 1956 to 1963 inclusive.
172,000.00 2s. Due on June 1 from 1964 to 1967 inclusive.
216,000.00 2¾s. Due on June 1 from 1968 to 1975 inclusive.
The bonds are dated June 1, 1955. Due on June 1 from 1956 to 1975 incl. Principal and interest payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Kansas City, Kan.

Bond Offering—City Clerk Howard Payne announces that the Board of Commissioners will receive sealed bids until 10 a.m. (CST) on June 14 for the purchase of \$7,000,000 water and electric light plant revenue bonds. Dated July 1, 1955. Due semi-annually from July 1, 1956, to July 1, 1970, inclusive. Bonds due on Jan. 1, 1966, and thereafter are callable as of July 1, 1965. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Wichita Sch. Dist. No. 1, Kansas

Bond Offering—L. E. Wilbur, Secretary-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 1 for the purchase of \$3,740,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita, and Wood, King & Dawson, of New York City.

KENTUCKY**Lexington Municipal Improvement Corporation, Ky.**

Bond Sale—An issue of \$705,000 municipal improvement first mortgage incinerator revenue bonds was sold to a group headed by W. L. Lyons & Co., of Louisville. The bonds are dated May 1, 1955. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Citizens Union Bank & Trust Co., Lexington. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA**Natchitoches Levee and Drainage District (P. O. Natchitoches), La.**

Bond Sale—The \$75,000 improvement bonds offered May 26—v. 181, p. 2163—were awarded to Scharff & Jones, of New Orleans.

MAINE**South Portland, Me.**

Bond Sale—The \$105,000 permanent improvement bonds offered June 1—v. 181, p. 2523—were awarded to Coffin & Burr, of Boston, as 2.20s, at 100.35, a basis of about 2.16%.

MARYLAND**Baltimore, Md.**

Bond Sale—The \$24,725,000 bonds offered June 2—v. 181, p. 2523—were awarded to a syndicate headed by the Bankers Trust Co., and the First National City Bank, both of New York City, jointly, at 100.25, a net interest cost of about 2.15%, as follows:

\$2,000,000 Ninth School bonds as 2s.
550,000 police building bonds as 2s.
1,950,000 incinerator - reduction plant bonds as 2s.
475,000 Third Public Library bonds as 2s.
8,000,000 Eighth School bonds: \$1,600,000 2s, due from 1960 to 1970 inclusive, and \$6,400,000 2½s, due from 1971 to 1979 inclusive. Dated March 1, 1955. Due on Sept. 1 from 1960 to 1970 inclusive.
7,500,000 Ninth Water Loan bonds: \$3,500,000 2s, due from 1960 to 1970 inclusive; and \$4,000,000 2½s, due from 1971 to 1974 inclusive.
2,400,000 Tenth Sewer bonds as 2½s.
500,000 Second Public Park Building bonds: \$375,000 2s, due from 1956 to 1970 inclusive; and \$125,000 2½s, due from 1971 to 1975 inclusive.
500,000 Second Recreation Loan bonds as 2s.
850,000 health, welfare and other buildings bonds as 2s.

Other members of the syndicate: J. P. Morgan & Co. Incorporated; Guaranty Trust Company of New York; Blyth & Co., Inc.; The Northern Trust Company; Stone & Webster Securities Corporation; Phelps, Fenn & Co.; Salomon Bros. & Hutzler; Mercantile-Safe Deposit and Trust Company; Mercantile Trust Company; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co. Inc.; W. E. Hutton & Co.;

Lee Higginson Corporation; Bacon, Stevenson & Co.; Braun, Bosworth & Co., Incorporated; Reynolds & Co.; W. H. Morton & Co., Incorporated; Laurence M. Marks & Co.; Wood, Struthers & Co.; Aubrey G. Lanston & Co., Incorporated; Shearson, Hammill & Co.; Baxter, Williams & Co.; F. S. Smithers & Co.;

John C. Legg & Company; Brown Brothers Harriman & Co.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Andrews & Wells, Inc.; C. F. Childs and Company, Incorporated; Wachovia Bank & Trust Company; R. D. White & Company; Scott, Horner & Mason, Inc.; Fairman, Harris & Company, Inc.; Courts & Co., and C. T. Williams & Company, Inc.

Prince George's County (P. O. Upper Marlboro), Md.

Bond Offering—William S. Schmidt, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 14 for the purchase of \$6,000,000 county public school bonds. Dated July 15, 1953. Due on July 15 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Suburban Trust Co., Hyattsville. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS**Boston, Mass.**

Note Sale—The \$5,000,000 notes offered June 2 were awarded to a group composed of J. P. Morgan

& Co., Inc., C. J. Devine & Co., both of New York City, First National Bank, and Second Bank-State Street Trust Co., both of Boston, at 1.29% interest, plus a premium of \$35.

The notes are dated June 7, 1955, and mature on Nov. 7, 1955.

Brockton, Mass.

Bond Sale—The \$200,000 sidewalk bonds offered May 25—v. 181, p. 2403—were awarded to the Boston Safe Deposit & Trust Co., of Boston, as 1.60s, at 100.12, a basis of about 1.55%.

Hingham, Mass.

Note Offering—Karl C. Hough, Town Treasurer, will receive sealed bids in care of the Merchants National Bank, Room 308, 30 State St., Boston, until 11 a.m. (DST) on June 9 for the purchase of \$305,000 bonds, as follows:

\$260,000 school addition notes.

Due on June 15 from 1956 to 1970 inclusive.

45,000 municipal light plant notes. Due on June 15 from 1956 to 1960 inclusive.

The notes are dated June 15, 1955. Principal and interest payable at the Merchants National Bank of Boston.

Marlborough, Mass.

Bond Offering—Edward F. Bigelow, City Treasurer, will receive sealed bids at the Merchants National Bank, Mezzanine Floor, 30 State St., Boston, until 11 a.m. (DST) on June 8 for the purchase of \$70,000 bonds, as follows:

\$28,000 street construction bonds. Due on July 1 from 1956 to 1965 inclusive.

25,000 surface drainage bonds. Due on July 1 from 1956 to 1965 inclusive.

17,000 water mains bonds. Due on July 1 from 1956 to 1960 inclusive.

The bonds are dated July 1, 1955. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Quincy, Mass.

Bond Sale—The \$900,000 various purpose bonds offered June 1—v. 181, p. 2523—were awarded to a group composed of Smith, Barney & Co., Weeden & Co., Dean Witter & Co., and George P. Fogg & Co., as 2s, at 100.12, a basis of about 1.98%.

Waltham, Mass.

Bond Offering—John E. Clark, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on June 9 for the purchase of \$525,000 bonds, as follows:

\$400,000 sewer bonds. Due on July 1 from 1956 to 1975 inclusive.

75,000 street bonds. Due on July 1 from 1956 to 1965 inclusive.

50,000 water bonds. Due on July 1 from 1956 to 1975 inclusive.

The bonds are dated July 1, 1955. Principal and interest payable at the Boston Safe Deposit & Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Westport, Mass.

Bond Offering—Alexander Walsh, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire Street, Boston, until 11 a.m. (DST) on June 8 for the purchase of \$520,000 bonds, as follows:

\$320,000 school project bonds. Due on June 1 from 1956 to 1975 inclusive.

200,000 School bonds. Due on June 1 from 1956 to 1975 inclusive.

The bonds are dated June 1, 1955. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Albee Township School District No. 3 (P. O. Burt), Mich.
Bond Sale—The \$75,000 building bonds offered May 18—v. 181, p. 2292—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, jointly.

Belding, Mich.
Bond Offering—Clinton Kern, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 7 for the purchase of \$50,000 motor vehicle highway fund bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1964 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Belding School District, Mich.
Note Sale—The \$30,000 tax anticipation notes offered May 25—v. 181, p. 2292—were awarded to Kenower, MacArthur & Co., of Detroit, at 2.13% interest.

Berrien Twp., Liberty Sch. Dist. No. 11 (P. O. Niles), Mich.
Bond Offering—Sealed bids will be received by the District Director at the office of White, Klute & White, First National Bank Bldg., Niles, until 8 p.m. (EST) on June 13 for the purchase of \$25,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1972 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bertrand Twp. Sch. Dist. No. 6 (P. O. R. No. 1, Buchanan), Michigan
Bond Offering—Wesley Strong, Director of the District Board, will receive sealed bids until 8 p.m. (EST) on June 9 for the purchase of \$35,000 school site and building bonds. Dated June 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Mich.
Bond Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 7 for the purchase of \$69,000 special assessment bonds, as follows:
 \$13,500 District No. 602 bonds. Due on April 1 from 1956 to 1964 inclusive.
 14,000 District No. 605 bonds. Due on April 1 from 1956 to 1965 inclusive.
 18,500 District No. 606 bonds. Due on April 1 from 1956 to 1965 inclusive.
 23,000 District No. 609 bonds. Due on April 1 from 1956 to 1965 inclusive.

The bonds are dated April 1, 1955. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Detroit, Mich.
Bond Sale—The \$550,000 special assessment paving bonds offered May 31—v. 181, p. 2524—were awarded to Braun, Bosworth & Co., Toledo, and Watling, Lerchen & Co., of Detroit, jointly, at 100.08, a net interest cost of about 2.20%, as follows:
 \$270,000 2½s. Due on Sept. 1, 1956 and 1957.
 140,000 2¼s. Due Sept. 1, 1958.
 140,000 2s. Due on Sept. 1, 1959.

Elk Rapids, Mich.
Bond Sale—The \$24,000 water supply system revenue bonds offered May 23—v. 181, p. 2292—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 3s.

Greenbush Twp. Sch. Dist. No. 9 (P. O. Eureka), Mich.
Bond Offering—Wendell E. Waggoner, District Director, will receive sealed bids until 8 p.m.

(EST) on June 9 for the purchase of \$50,000 building bonds. Dated June 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Inkster, Mich.
Bond Sale—The special assessment paving and general obligation street improvement bonds totaling \$451,000 offered May 23—v. 181, p. 2404—were awarded to McDonald-Moore & Co., of Detroit, as 3¾s.

Menominee Township School Dist. No. 8 (P. O. R. F. D., Menominee), Michigan
Bond Sale—The \$55,000 school bonds offered May 31—v. 181, p. 2524—were awarded to Kenower, MacArthur & Co., of Detroit, as follows:
 \$47,000 3s. Due from Oct. 1, 1955 to April 1, 1970 inclusive.
 8,000 2½s. Due on April 1, 1971 and 1972.

Park Township Sch. District No. 3 (P. O. Holland), Mich.
Bond Offering—Marie Neinhuis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 14 for the purchase of \$120,000 building and site bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1964 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pontiac School District, Mich.
Note Offering—Lola B. King, District Secretary, will receive sealed bids until 8 p.m. (EST) on June 8 for the purchase of \$350,000 tax anticipation notes. Dated June 15, 1955. Due Sept. 15, 1955.

St. Clair Shores, Mich.
Bond Offering—D. J. Harm, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 6 for the purchase of \$956,000 special assessment bonds, as follows:
 \$271,000 sanitary sewer bonds. Due on May 1 from 1957 to 1959 inclusive.
 685,000 street bonds. Due on May 1 from 1957 to 1961 inclusive.
 The bonds are dated June 1, 1955. Principal and interest (M-N) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Southfield Township (P. O. Route 3, Birmingham), Mich.
Bond Offering—Fannie Adams, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 14 for the purchase of \$26,000 special assessment sewer bonds. Dated June 1, 1955. Due on Sept. 1 from 1955 to 1961 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sparta, Mich.
Bond Offering—Wallie T. Coleman, Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 8 for the purchase of \$30,000 general obligation sewage disposal system bonds. Dated May 1, 1955. Due on Sept. 1 from 1957 to 1971 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA
Hennepin County Indep. Sch. Dist. No. 24 (P. O. Robbinsdale), Minn.
Bond Offering—Richard J. Parish, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 21 for the purchase of \$2,250,000 building bonds. Dated May 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Principal

and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Itasca County Indep. Sch. Dist. No. 2 (P. O. Coleraine), Minn.
Bond Offering—G. D. Chamberlain, District Clerk, will receive sealed bids until 5 p.m. (CST) on June 15 for the purchase of \$100,000 school betterment bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1961 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.
Bond Sale—A syndicate composed of the First Boston Corp., Chemical Corn Exchange Bank, C. J. Devine & Co., Wood, Struthers & Co., Bache & Co., all of New York City, A. G. Becker & Co., Inc., Central Republic Co., both of Chicago, J. C. Bradford & Co., New York City, Bacon, Whipple & Co., Chicago, E. F. Hutton & Co., New York City, Wachovia Bank & Trust Co., Winston-Salem, and Kalman & Co., Minneapolis, was the successful bidder for the \$5,159,798.12 bonds offered June 2—v. 181, p. 2524.

The group purchased the various issues aggregating \$4,771,000 as 2s, at 100.48, a basis of about 1.92%, and took the \$388,798.12 street improvement bonds as 2.10s, at 100.73, a basis of about 2.01%.

Nobles County Indep. Consol. Sch. Dist. No. 122 (P. O. Rushmore), Minnesota
Bond Sale—The \$140,000 building bonds offered May 24—v. 181, p. 2404—were awarded to the First National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly.

Richfield, Minn.
Bond Offering—Paul H. Haugen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on June 16 for the purchase of \$1,410,000 improvement bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1961. Principal and interest payable at a bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Rock and Nobles Counties Joint Independent Consolidated School District Nos. 5 and 50 (P. O. Magnolia), Minn.
Bond Sale—The \$140,000 building bonds offered May 26—v. 181, p. 2404—were awarded to a group composed of J. M. Dain & Co., Piper, Jaffray & Hopwood, and Allison-Williams Co., all of Minneapolis, at 100.25, a net interest cost of about 2.77%, as follows:
 \$55,000 2½s. Due on Feb. 1 from 1958 to 1968 inclusive.
 35,000 2¾s. Due on Feb. 1 from 1969 to 1975 inclusive.
 50,000 2.90s. Due on Feb. 1 from 1976 to 1985 inclusive.

Waldorf, Minn.
Bond Sale—The \$14,000 water bonds offered May 26—v. 181, p. 2404—were awarded to the Allison-Williams Co., of Minneapolis, as 3s.

MISSISSIPPI
Batesville, Miss.
Bond Sale—The \$100,000 industrial bonds offered May 31—v. 181, p. 2524—were awarded to the First National Bank, and M. A. Saunders & Co., both of Memphis, jointly, as 2¾s.

DeSoto County (P. O. Hernando), Mississippi
Bond Sale—An issue of \$48,000 county jail bonds was sold to M. A. Saunders & Co., of Memphis, and T. W. Woodward Co., of Jackson, jointly, as 1.70s. Dated March 15, 1955. Due on March 15 from 1956 to 1959 inclusive. Interest M-S. Legality approved by

Charles & Trauernicht, of St. Louis.

Grenada Municipal Separate School District, Miss.
Bond Sale—An issue of \$375,000 building bonds was sold to the First National Bank of Memphis. Due serially from 1956 to 1975 inclusive.

Indianola, Miss.
Bond Offering—Sealed bids will be received by the City Clerk until 1:30 p.m. (CST) on June 16 for the purchase of \$550,000 combined water and sewer revenue bonds. Due serially from 1958 to 1980 inclusive.

Louisville, Miss.
Bond Sale—An issue of \$97,000 3¼% refunding bonds was sold to the First National Bank of Memphis. Dated April 1, 1955. Due on April 1 from 1958 to 1964 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Okolona, Miss.
Bond Offering—O. E. Shell, City Clerk, will receive sealed bids until 11 a.m. (CST) on June 8 for the purchase of \$175,000 electric plant revenue bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest payable at a place designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Union and Tippah Counties, Cane Creek Drainage District (P. O. New Albany), Miss.
Bond Sale—An issue of \$26,000 5½% drainage bonds was sold to Cady & Co., of Columbus, and Union Planters National Bank of Memphis, jointly. Due in 20 years.

Washington County, Leland Consol. Sch. Dist. (P. O. Greenville), Miss.
Bond Offering—A. D. Brooks, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on June 6 for the purchase of \$300,000 building bonds. Due serially from 1956 to 1973 inclusive.

MISSOURI
St. Louis Land Clearance for Redevelopment Authority, Mo.
Note Offering—Eugene C. Farrell, Chairman, will receive sealed bids until 1 p.m. (DST) on June 15 for the purchase of \$3,569,000 preliminary loan notes, second series. Dated July 5, 1955. Due on Jan. 6, 1956. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA
Deer Lodge County High Sch. Dist. (P. O. Anaconda), Mont.
Bond Offering—H. T. Swanson, District Clerk, will receive sealed bids until 7 p.m. (MST) on June 15 for the purchase of \$250,000 building bonds. Dated July 1, 1955. Interest J-J.

Great Falls, Mont.
Bond Sale—The \$100,000 improvement bonds offered May 31—v. 181, p. 2169—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.40s.

Pondera County Sch. Dist. No. 2 (P. O. Dupuyer), Mont.
Bond Sale—The \$66,000 building bonds offered May 24—v. 181, p. 2292—were awarded to the Toole County State Bank, of Shelby, and the Farmers State Bank, of Conrad, jointly, as 2.70s, at a price of 100.37.

NEBRASKA
Saline County Sch. Dist. No. 2 (P. O. Crete), Neb.
Bond Sale—An issue of \$460,000 building bonds was sold to the First Trust Co. of Lincoln, and Wachob-Bender Corp., of Omaha, jointly.

NEVADA

Reno, Nev.
Bond Sale—The \$250,000 municipal airport bonds offered May 31—v. 181, p. 2404—were awarded to Garrett-Bromfield & Co., of Denver.

NEW HAMPSHIRE

Belmont School District, N. H.
Bond Sale—The \$100,000 building bonds offered May 26—v. 181, p. 2405—were awarded to W. E. Hutton & Co., of New York City, and Lyons & Shafto, of Boston, jointly, as 2.40s, at a price of 100.27, a basis of about 2.36%.

NEW JERSEY

Fair Haven Sch. Dist. (P. O. Fair Haven), N. J.
Bond Offering—Geo. H. Woodward, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$500,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Merchants' Trust Co., Red Bank, or at the United States Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kenilworth School District, N. J.
Bond Offering—Helen M. Arthur, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$500,000 school bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Union County Trust Company, of Elizabeth. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Lodi, N. J.
Bond Sale—The various purposes bonds totaling \$100,000 offered May 26—v. 181, p. 2293—were awarded to J. B. Hanauer & Co., of Newark, as 2.90s, at a price of 100.07, a basis of about 2.88%.

Lodi School District, N. J.
Bond Sale—The \$120,000 building bonds offered May 26—v. 181, p. 2293—were awarded to J. B. Hanauer & Co., of Newark, as 2.90s, at a price of 100.07, a basis of about 2.88%.

Oaklyn School District, N. J.
Bond Offering—Irma K. Schaefer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 15 for the purchase of \$106,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1968 inclusive. Principal and interest (J-J) payable at the Oaklyn National Bank, Oaklyn. Legality approved by Hawkins, Delafield & Wood, of New York City.

Princeton Township (P. O. Route 206, Princeton), N. J.
Bond Offering—Joseph R. Nini, Township Clerk, will receive sealed bids until 8 p.m. (DST) on June 13 for the purchase of \$280,000 general bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the Princeton Bank & Trust Co., Princeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Scotch Plains Township Sch. Dist. (P. O. Scotch Plains), N. J.
Bond Offering—D. E. Everett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 14 for the purchase of \$2,600,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the Suburban Trust Co., Scotch Plains. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Stafford Township (P. O. Manahawkin), N. J.
Bond Sale—The \$25,000 general sanitation bonds offered May 27—v. 181, p. 2405—were awarded to Boland, Saffin & Co., New York City, and the First National

Bank of Toms River, jointly, as 2.20s, at 100.07, a basis of about 2.19%.

Wanaque, N. J.

Bond Offering—Honora Gilpatrick, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on June 15 for the purchase of \$55,000 general improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the First National Bank & Trust Co., Patterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Clarkstown Common Sch. Dist. No. 9 (P. O. Upper Nyack), New York

Bond Offering—Ruth H. Humes, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 9 for the purchase of \$360,000 building bonds. Dated July 1, 1955. Due on Oct. 1 from 1956 to 1984 inclusive. Principal and interest (A-O) payable at the Nyack Bank & Trust Co., Nyack. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Clyde, N. Y.

Bond Offering—Kenneth Lundy, Village Clerk, will receive sealed bids until 3 p.m. (DST) on June 20 for the purchase of \$20,000 storm damage bonds. Dated June 20, 1955. Due on Oct. 18 from 1955 to 1959 inclusive. Principal and interest (A-O) payable at the Briggs National Bank of Clyde.

Guilderland, Westmere Fire Dist. (P. O. Albion), N. Y.

Bond Sale—The \$60,000 fire house construction and equipment bonds offered June 1—v. 181, p. 2405—were awarded to Doolittle & Co., of Buffalo, as 2.70s, at 100.13, a basis of about 2.68%.

Harrison (P. O. Harrison), N. Y.
Bond Sale—The \$80,000 general purpose bonds offered May 31—v. 181, p. 2405—were awarded to the County Trust Co., of Hartsdale, as 1.40s, at 100.03, a basis of about 1.39%.

Hempstead, N. Y.

Bond Offering—Nathan L. H. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (DST) on June 14 for the purchase of \$2,985,000 bonds, as follows:

\$735,000 Levittown Water District bonds. Due on June 1 from 1956 to 1984 inclusive.
850,000 Lido-Point Lookout Water District bonds. Due on June 1 from 1956 to 1985 inclusive.

1,250,000 East Meadow Water District bonds. Due on June 1 from 1956 to 1985 inclusive.
150,000 Oceanside Parking District bonds. Due on June 1 from 1956 to 1970 inclusive.

The bonds are dated June 1, 1955. Principal and interest (J-D) payable at the office of the Presiding Town Supervisor. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 8 (P. O. Roosevelt), N. Y. (P. O. Roosevelt), N. Y.

Bond Offering—Mary Bedinger, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 7 for the purchase of \$2,456,000 school building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1984 inclusive. Principal and interest (J-J) payable at the Franklin National Bank, of Franklin Square, or at the Chase Manhattan Bank, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jamestown School District, N. Y.

Bond Offering—William S. Bailey, Jr., President of the Board of Education, will receive sealed bids until 2:30 p.m. (EST) on June 8 for the purchase of \$330,000 school building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1960 inclusive. Principal

and interest (M-N) payable at the Guaranty Trust Company, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New York, N. Y.

United States Trust Co. Portfolio Offering—The Trust Company, as Agent and Trustee, will receive sealed bids at its offices, 45 Wall St., New York 5, until noon (DST) on June 9 for the purchase of various blocks of State and municipal bonds aggregating \$2,630,000.

New York City Housing Authority, New York

Note Sale—The \$20,495,000 Issue CVII notes offered May 31—v. 181, p. 2525—were awarded as follows:

\$17,495,000 to Eastman, Dillon & Co., New York City, as follows: \$5,000,000 at 5% interest, plus a premium of \$107,718.11, the effective rate being 0.71508%; \$8,000,000 at 4.95%, plus \$170,344.96, the effective rate being 0.71490%; and \$4,495,000 at 4.90%, plus \$94,586.55, the effective rate being 0.71473%.

3,000,000 to the Chemical Corn Exchange Bank, New York City, at 5% interest, plus a premium of \$71,093.25, the effective rate being 0.28634%.

New York City Housing Authority, New York

Bond Sale—The \$27,150,000 construction and development bonds, direct and general obligations of the Authority and also guaranteed by the City of New York, offered for sale on June 1—v. 181, p. 2525—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.143, a net interest cost of about 3.0057%, as follows:

\$2,359,000 5s. Due on July 1 from 1958 to 1965 inclusive.
1,938,000 3s. Due on July 1 from 1966 to 1970 inclusive.
4,257,000 2 3/4s. Due on July 1 from 1971 to 1979 inclusive.
18,596,000 3s. Due on July 1 from 1980 to 2003 inclusive.

The issue was strongly contested for as evidenced in the fact that the second high bid, tendered by a syndicate headed by the Chase Manhattan Bank, reflected a net interest cost to the Authority of 3.01088%, while the third competitor, represented by a group under the leadership of Lehman Bros., New York City, offered to take the issue on a net cost of 3.0274%.

Associated with the First National City Bank of New York in the purchase of the bonds were the following: Bankers Trust Co., Halsey, Stuart & Co., both of New York, First National Bank, of Chicago, C. J. Devine & Co., Kuhn, Loeb & Co., both of New York, Philadelphia National Bank, of Philadelphia, the First National Bank, of Portland, Mercantile Trust Co., of St. Louis, Wood, Struthers & Co., F. S. Smithers & Co., W. H. Morton & Co., all of New York, R. H. Moulton & Co., of San Francisco, C. F. Childs & Co., Hayden, Stone & Co., Dominick & Dominick, Bache & Co., Clark, Dodge & Co., Aubrey G. Lanston & Co., Wertheim & Co., all of New York;

Boatmen's National Bank, of St. Louis, Gregory & Son, Inc., Andrews & Wells, Inc., Robert Winthrop & Co., Dick & Merle-Smith, Rand & Co., Van Alstyne, Noel & Co., New York Hanseatic Corp., all of New York, Third National Bank in Nashville, Courts & Co., of Atlanta, Lyons & Shafto, Inc., of Boston, J. Barth & Co., of San Francisco, Baker, Weeks & Co., R. H. Johnson & Co., both of New York, Lee W. Carroll & Co., of Newark, Fabricand & Co., of New York, Ellis & Co., of Cincinnati, Raffensperger, Hughes & Co., of Indianapolis, Seasongood & Mayer, of Cincinnati, Stokes & Co., of Philadelphia, First of Iowa Corp., of Des Moines, and Eldridge E. Quinlan Co., of New York.

New Windsor Union Free Sch. Dist. No. 1 (P. O. New Windsor), N. Y.

Bond Offering—Earle O. Morse, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on June 9 for the purchase of \$610,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the National Bank, of Newburgh. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Niskayuna, Glenville, Clifton Park and Colonie Central School District. No. 1 (P. O. Schenectady), N. Y.

Bond Sale—The \$1,850,000 building bonds offered June 2—v. 181, p. 2525—were awarded to a group composed of Smith, Barney & Co., Union Securities Corp., Goldman, Sachs & Co., Gregory & Son, Charles King & Co., and Park Ryan, Inc., all of New York City, as 2.70s, at 100.63, a basis of about 2.64%.

Oyster Bay, Massapequa Water Dist. (P. O. Oyster Bay), N. Y.

Bond Sale—The \$102,000 water bonds offered May 31—v. 181, p. 2525—were awarded to Tilney & Co., New York City, as 2 1/2s, at 100.51, a basis of about 2.44%.

Rome Common Sch. Dist. No. 12 (P. O. Rome), N. Y.

Bond Sale—The \$282,000 building bonds offered June 2—v. 181, p. 2525—were awarded to Roosevelt & Cross, of New York City, and Manufacturers & Traders Trust Co., of Buffalo, jointly, as 2 3/4s, at 100.60, a basis of about 2.70%.

St. Bonaventure University (P. O. St. Bonaventure), N. Y.

Bond Sale Postponed—Date of sale of the issue of \$1,250,000 non tax - exempt dormitory revenue bonds has been changed from June 7—v. 181, p. 2525—to June 13.

Sweden, Ogden, Parma, Clarkson, Clarendon, Murray and Bergen Central Sch. Dist. No. 1 (P. O. Brockport), N. Y.

Bond Offering Canceled—Notice of intention to sell an issue of \$835,000 school building bonds on June 2—v. 181, p. 2525—were canceled. The issue will be reoffered.
Bond Offering—Frank W. Epke, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 14 for the purchase of an issue of \$835,000 building bonds.

Triangle, Barker, Chenango, Lisle Nanticoke, Maine, Marathon, Willet, Greene and Smithville Central School District No. 1 (P. O. Whitney Point), N. Y.

Bond Sale—The \$540,000 building bonds offered June 2—v. 181, p. 2525—were awarded to Roosevelt & Cross, New York City, and the Manufacturers & Traders Co., Buffalo, jointly, as 2 1/2s, at 100.22, a basis of about 2.48%.

Van Etten, Baldwin, Erin, Chenango, Spencer, Barton, Newfield and Cayuta Central Sch. Dist. No. 1 (P. O. Van Etten), N. Y.

Bond Sale—The \$331,500 school bonds offered June 2—v. 181, p. 2525—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.70s, at 101.07, a basis of about 2.61%.

Westbury, N. Y.

Bond Sale—The \$152,000 land acquisition and Village Hall bonds offered June 2—v. 181, p. 2526—were awarded to Roosevelt & Cross, of New York City, as 2.70s, at 100.06, a basis of about 2.69%.

NORTH CAROLINA

Calypso, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 7 for the purchase of \$100,000 water bonds. Dated June 1, 1955. Due on June 1 from 1958 to 1985 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York

City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Carteret County (P. O. Beaufort), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 7 for the purchase of \$80,000 county jail and courthouse improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1963 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Fairmont, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 7 for the purchase of \$69,500 public improvement bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1963 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Jacksonville, N. C.

Bond Sale—The \$125,000 City Hall bonds offered May 17—v. 181, p. 2293—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at par, a net interest cost of about 2.96%, as follows:

\$70,000 6s. Due on June 1 from 1956 to 1969 inclusive.
20,000 3s. Due on June 1 from 1970 to 1972 inclusive.
10,000 1 1/2s. Due June 1, 1973.
25,000 0.25s. Due on June 1 from 1974 to 1976 inclusive.

North Carolina (State of)

Bond Sale—The \$11,030,000 Mental Institutions bonds offered June 1—v. 181, p. 2405—were awarded to a syndicate headed by the First National City Bank of New York, at 100.01, a net interest cost of about 1.96%, as follows:

\$1,500,000 4s. Due on April 1 from 1957 to 1959 inclusive.
500,000 2 1/2s. Due April 1, 1960
1,000,000 1 1/2s. Due April 1, 1961 and 1962.
3,000,000 1 3/4s. Due on April 1 from 1963 to 1968 inclusive.
2,000,000 1.90s. Due on April 1 from 1969 to 1972 inclusive.
3,000,000 2 1/2s. Due on April 1 from 1973 to 1975 inclusive.

Other members of the syndicate Bankers Trust Co. of New York, Northern Trust Co., of Chicago, Kidder, Peabody & Co., of New York, American Trust Co., of Charlotte, Sifton Bros. & Hutzler, Stone & Webster Securities Corp., both of New York, Mercantile Trust Company, of St. Louis, B. J. Van Ingen & Co., Inc., of New York, First National Bank of Portland, Seattle-First National Bank, of Seattle, First of Michigan Corporation, of Detroit, Fidelity Union Trust Co., of Newark, Brown Bros. Harriman & Co., Eldredge & Co., Geo. B. Gibbons & Co., Inc., Robert Winthrop & Co., all of New York, National Bank of Commerce, of Seattle, Adams, McEntee & Co., of New York, the Citizens and Southern National Bank, of Atlanta, and Stubbs, Smith & Lombardo, of Birmingham.

Sanford, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 7 for the purchase of \$670,000 bonds, as follows:

\$575,000 water bonds. Due on June 1 from 1956 to 1990 inclusive.
70,000 public swimming pool bonds. Due on June 1 from 1958 to 1974 inclusive.
25,000 street improvement bonds. Due on June 1 from 1956 to 1962 inclusive.

The bonds are dated June 1, 1953. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Wilmington, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 14 for the purchase of \$1,120,000 bonds, as follows:

\$450,000 storm sewer bonds. Due on Jan. 1 from 1957 to 1982 inclusive.

450,000 street improvement bonds. Due on Jan. 1 from 1957 to 1974 inclusive.

120,000 library bonds. Due on Jan. 1 from 1957 to 1982 inclusive.

100,000 grade crossing elimination and bridge bonds. Due on Jan. 1 from 1957 to 1979 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Ames-Bern Local School District (P. O. Amesville), Ohio

Bond Sale—The \$125,000 building bonds offered June 1—v. 181, p. 2405—were awarded to Sweney, Cartwright & Co., of Columbus, as 3s, at 100.77, a basis of about 2.95%.

Beachwood, Ohio

Bond Offerings—Village Clerk will receive sealed bids until noon (EDST) on June 17 for the purchase of \$54,880 special assessments sewer and water bonds. Dated July 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond and Note Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on June 7 for the purchase of \$2,864,111 bonds and notes, as follows:

\$2,500,000 Water Works Enlargement Fund No. 19 bonds. Due on Feb. 1 from 1957 to 1991 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

364,111 Street Improvement, Series No. 142, notes. Due on Jan. 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.
Dated July 1, 1955.

Conneaut, Ohio

Bond Offering—George K. Kitinoja, City Clerk, will receive sealed bids until noon (DST) on June 22 for the purchase of \$1,000,000 sewage treatment plant bonds. Dated July 1, 1955. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the Citizens Banking & Savings Company, Conneaut. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Greentown Local Sch. Dist., Ohio

Bond Offering—T. C. McDowell, Jr., Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 14 for the purchase of \$45,000 school improvement bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the Canton National Bank, Canton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hubbard, Ohio

Bond Offering—A. J. O'Brien, Village Clerk, will receive sealed bids until noon (DST) on June 18 for the purchase of \$45,000 improvement bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. (The issue was originally intended to be sold on April 30.)

Independence Village Local School District (P. O. Cleveland), Ohio

Bond Offering—Katherine G. Raus, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 16 for the purchase of \$225,000 building bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Brecksville Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson Local Sch. Dist., Ohio

Bond Offering—George H. King, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 13 for the purchase of \$165,000 building bonds. Dated June 1, 1955. Due on June 1 and Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the Jefferson Banking Co., Jefferson.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (DST) on June 9 for the purchase of \$253,433 bonds, as follows:

- \$10,000 Engineer's Building equipment bonds. Dated May 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive.
40,000 sewer district improvement bonds. Dated May 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive.
200,000 Market Street Bridge reconstruction bonds. Dated June 1, 1955. Due on Oct. 1 from 1956 to 1970 inclusive.
3,405 street improvement bonds. Dated June 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive.
Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maple Heights, Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until noon (DST) on June 15 for the purchase of \$87,500 bonds, as follows:

- \$30,000 park site and equipment bonds. Due on Dec. 1 from 1956 to 1965 inclusive.
44,000 Service Department equipment bonds. Due on Dec. 1 from 1956 to 1960 inclusive.
13,500 street improvement (city's portion) bonds. Due on Dec. 1 from 1956 to 1965 inclusive.
The bonds are dated July 1, 1955. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mendon-Union Local School Dist. (P. O. Mendon), Ohio

Bond Offering—John F. Maurer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 13 for the purchase of \$220,000 building bonds. Dated June 1, 1955. Due on Oct. 1 from 1956 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens Bank Co., Cenia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ottoville, Ohio

Bond Offering—Robert E. Forener, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 13 for the purchase of \$5,000 water works bonds. Dated June 15, 1955. Due on Dec. 15 from 1956 to 1990 inclusive. Principal and interest (J-D) payable at the Ottoville Bank Co., Ottoville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Poland Local School District, Ohio

Bond Sale—The \$40,000 building bonds offered May 25—v. 181, p. 2294—were awarded to McDonald & Co., of Cleveland, as 2 1/2s, at a price of 100.81, a basis of about 2.40%.

St. Clairsville, Ohio

Bond Offering—W. Thornley Hunt, Village Clerk, will receive sealed bids until 1 p.m. (DST) on June 9 for the purchase of \$67,000 water works improvement bonds. Dated July 1, 1955. Due on Dec. 1 from 1956 to 1989 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Salts Creek Local Sch. Dist., Ohio

Bond Offering—John E. Fry, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on June 9 for the purchase of \$50,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Commercial Savings Bank, Millersburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wood County (P. O. Bowling Green), Ohio

Bond Offering—Ralph G. Banderberry, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 16 for the purchase of \$17,300 Water Supply Line No. 3 (Home) bonds. Dated July 1, 1955. Due on Sept. 1 from 1956 to 1960 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

OKLAHOMA

Anadarko, Okla.

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (CST) on June 7 for the purchase of \$56,000 bonds, as follows:
\$31,000 water works extension and improvement bonds. Due from 1957 to 1962 inclusive.
25,000 hospital improvement bonds. Due from 1957 to 1961 inclusive.

Lincoln County Indep. School Dist. No. 125 (P. O. Troup), Okla.

Bond Offering—Leroy Gammell, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 14 for the purchase of \$25,000 building bonds. Due serially from 1958 to 1962 inclusive.

Payne County Depend. Sch. Dist. No. 108 (P. O. Cushing), Okla.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on June 23 for the purchase of \$70,000 building bonds.

OREGON

Grant County Sch. Dist. No. 3 (P. O. John Day), Oregon

Bond Offering—Kenneth W. Shideler, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 7 for the purchase of \$139,000 general obligation bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Hines, Oregon

Bond Offering—Stanley I. Merseth, City Recorder, will receive sealed bids until 7:30 p.m. (CPT) on June 7 for the purchase of \$190,000 general obligation sewer bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Linn County Sch. District No. 113 (P. O. Foster), Ore.

Bond Offering—Annie Murray, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 7 for the purchase of \$21,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to

1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 7 (P. O. Fairview), Ore.

Bond Sale—The \$2,040,000 building bonds offered May 31—v. 181, p. 2406—were awarded to a group composed of the First National Bank of Portland, Merrill Lynch, Pierce, Fenner & Beane, of Portland, Pacific Northwest Co., Seattle, Dean, Witter & Co., of San Francisco, Atkinson & Co., June S. Jones & Co., Chas. N. Tripp Co., Hess & McFaul, and Blankenship, Gould & Blakely, Inc., all of Portland, at par, a net interest cost of about 2.70%, as follows:

- \$18,000 2 1/2s. Due on June 1 from 1960 to 1963 inclusive.
364,000 2 1/2s. Due on June 1, 1964 and 1965.
998,000 2 1/2s. Due on June 1 from 1966 to 1970 inclusive.

Multnomah County Sch. Dist. No. 38 (P. O. Route 1, Box 214, Portland), Oregon

Bond Offering—Hester C. Huber, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 14 for the purchase of \$72,000 building bonds. Dated July 15, 1955. Due on Jan. 15 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Union County Sch. District No. 1 (P. O. Cove), Ore.

Bond Offering—Vernona G. Rundall, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on June 13 for the purchase of \$33,000 building bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Bradford City Water Authority, Pa.

Bond Sale—A group composed of Stroud & Co., of Philadelphia, Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, both of New York, Butcher & Sherrerd, of Philadelphia, Moore Leonard & Lynch, of Pittsburgh, Shaffer, Necker & Co., of Philadelphia, A. E. Masten & Co., Chaplin & Co., both of Pittsburgh, and Harrison & Co., of Philadelphia, purchased on June 1 an issue of \$1,950,000 water revenue bonds at 98.009, a net interest cost of about 2.769%, as follows:

- \$192,000 2s. Due on May 1 from 1958 to 1963 inclusive.
146,000 2 1/2s. Due on May 1 from 1964 to 1967 inclusive.
206,000 2 1/2s. Due on May 1 from 1968 to 1972 inclusive.
138,000 2.60s. Due on May 1 from 1973 to 1975 inclusive.
1,268,000 2 3/4s. Due on May 1, 1995.

The bonds are dated May 1, 1955. Interest M-N. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

California, Pa.

Bond Sale—An issue of \$30,000 general obligation bonds was sold to the First National Bank, of McKeesport, as 2 1/2s, at a price of 100.10.

Carlisle School District, Pa.

Bond Offering—Harold S. Irwin, District Treasurer, will receive sealed bids until 6 p.m. (DST) on June 6 for the purchase of \$165,000 building bonds.

New Kensington Municipal Authority, Pa.

Bond Sale—An issue of \$3,450,000 series A water bonds was sold to a group composed of Moore, Leonard & Lynch, First Boston Corp., Kidder, Peabody & Co., Butcher & Sherrerd, Singer &

Scribner, Ira Haupt & Co., Stroud & Co., Cunningham, Schmertz & Co., Kay, Richards & Co., A. E. Masten & Co., Thomas & Co., McJunkin, Patton & Co. and Jenks, Kirkland & Grubbs, as follows:

- \$370,000 4s. Due on July 1 from 1956 to 1961 inclusive.
70,000 2.20s. Due July 1, 1962.
70,000 2.30s. Due July 1, 1963.
75,000 2.40s. Due July 1, 1964.
75,000 2 1/2s. Due July 1, 1965.
80,000 2.55s. Due July 1, 1966.
80,000 2.60s. Due July 1, 1967.
80,000 2.65s. Due July 1, 1968.
170,000 2.70s. Due July 1, 1969 and 1970.
175,000 2 3/4s. Due July 1, 1971 and 1972.
180,000 2.80s. Due July 1, 1973 and 1974.
285,000 2.85s. Due July 1 from 1975 to 1977 inclusive.
340,000 2 7/8s. Due July 1 from 1978 to 1981 inclusive.
1,400,000 3.10s. Due July 1, 1993.

The bonds are dated July 1, 1955. Interest J-J. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

The General State Authority of the Commonwealth of Pennsylvania (P. O. Harrisburg), Pa.

Bond Offering—Albert S. Readinger, Secretary, will receive sealed bids until noon (DST) on June 22 for the purchase of \$50,000,000 Sixth Series Revenue bonds. Dated July 15, 1955. Due on July 15 from 1958 to 1982 inclusive. Callable on or after July 15, 1958, as a whole at any time, or from time to time in part on any interest payment date. Principal and interest (J-J) payable at the Mellon National Bank & Trust Company, of Pittsburgh, Fiscal Agent of the Authority, or at the option of the holders, at the agency of the Authority in Philadelphia, or in New York City. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Thornburg School District, Pa.

Bond Offering—A. S. Hallinger, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 17 for the purchase of \$9,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1965 inclusive. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Washington County (P. O. Washington), Pa.

Bond Offering—Peter Elish, County Controller, will receive sealed bids until 11:30 a.m. (DST) on June 17 for the purchase of \$130,000 general obligation bonds.

PUERTO RICO

San Juan, Puerto Rico

To Issue Bonds—San Juan, the largest city in Puerto Rico, will enter the bond market shortly with an issue of \$2,500,000, part of an authorized issue of \$4,400,000. This is the first San Juan financing offered on the mainland since 1952.

Officially known as the Capital of Puerto Rico, San Juan's total assessed valuation is \$418,830,660, or about 41% of the Island's tax base. The principal commercial, financial, industrial and shipping center of Puerto Rico, San Juan contains approximately 17% of the Island's population.

A thriving industrial center with 114 plants in operation at the end of 1954, San Juan is also a tourist center. Commercial aviation has developed on a large scale in recent years and air traffic in 1954 approximated 600,000 passengers.

Revenues of the Capital of Puerto Rico are derived chiefly from collections on municipal levies and from payments in lieu of taxes.

By special Commonwealth legislation, the Capital of Puerto Rico is entitled to levy a basic real and personal property tax for general purposes up to a maximum of 1% of assessed valuation. Payments of principal and inter-

est on public debt, however, are now provided for through the pledge of an unlimited ad valorem tax. The debt limit of the Capital is fixed by law at 10% of the valuation of taxable property.

It is expected that the issue will qualify as legal investment for savings banks in New York State.

SOUTH CAROLINA

Darlington, S. C.

Bond Sale—An issue of \$70,000 general obligation bonds was sold to the Trust Co. of Georgia, of Atlanta, as follows:

- \$42,000 1 3/4s. Due on May 1 from 1956 to 1961 inclusive.
28,000 2s. Due on May 1 from 1962 to 1965 inclusive.

The bonds are dated May 1, 1955. Principal and interest (M-N) payable at the Trust Co. of Georgia, of Atlanta. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Oconee County (P. O. Walhalla), South Carolina

Bond Offering—F. P. Rackley, Chairman of the Board of County Commissioners, will receive sealed bids until noon (EST) on June 14 for the purchase of \$400,000 court house bonds. Dated July 1, 1955. Due on June 1 from 1956 to 1973 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1965. Principal and interest (J-J) payable at a bank or trust company mutually agreeable to the County and the purchaser. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

South Carolina (State of)

Bond Sale—The \$2,300,000 State Institutions bonds offered June 1—v. 181, p. 2406—were awarded to a group composed of Halsey, Stuart & Co. Inc., of New York; R. S. Dickson & Co., of Charlotte; Blair & Co., Inc., B. J. Van Ingen & Co., Inc., Geo. B. Gibbons & Co., Inc., all of New York; Hamilton & Co., of Chester, Peoples National Bank of Charlottesville, Peoples National Bank of Rock Hill, Frost, Read & Simons, of Charleston, and Alester G. Furman Co., of Greenville, at 100.02, a net interest cost of about 1.90%, as follows:

- \$650,000 series A bonds: \$210,000 2 1/4s, due on June 1 from 1956 to 1961 inclusive; \$290,000 1 3/4s, due on June 1 from 1962 to 1970 inclusive; and \$150,000 2s, due on June 1 from 1971 to 1975 inclusive.
900,000 series B bonds: \$300,000 2 1/4s, due on June 1 from 1956 to 1961 inclusive; \$400,000 1 3/4s, due on June 1 from 1962 to 1970 inclusive; and \$200,000 2s, due on June 1 from 1971 to 1975 inclusive.
750,000 series D bonds: \$235,000 2 1/4s, due on June 1 from 1956 to 1961 inclusive; \$340,000 1 3/4s, due on June 1 from 1962 to 1970 inclusive; and \$175,000 2s, due on June 1 from 1971 to 1975 inclusive.

SOUTH DAKOTA

Edgemont Independent School District, S. Dak.

Bond Sale—The \$120,000 building bonds offered May 26—v. 181, p. 2406—were awarded to a group composed of Kalman & Co., Minneapolis; Juran & Moody, of St. Paul, and E. J. Prescott & Co., of Minneapolis.

Oelrichs Indep. Sch. Dist., S. Dak.

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on June 21 for the purchase of \$30,000 building bonds.

Sioux Falls Independent School District, South Dakota

Bond Offering—Sealed bids will be received until June 26 for the purchase of \$2,000,000 building bonds.

TENNESSEE

Knoxville, Tenn.
Bond Offering—George R. Dempster, Mayor, will receive sealed bids until noon (EST) on June 14 for the purchase of \$90,000 parks and playground bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Somerville, Tenn.
Bond Sale—The \$380,000 natural gas system revenue bonds offered May 27—v. 181, p. 2295—were awarded to the Southern Bond Co., and C. H. Little & Co., both of Jackson, jointly, as 4 1/2%.

Sullivan County (P. O. Blountville), Tenn.
Bond Sale—The \$400,000 bonds offered May 26—v. 181, p. 2295—were awarded as follows:
 \$200,000 highway bonds to the Equitable Securities Corp., of Nashville.
 200,000 jail bonds to the First American National Bank, of Nashville, and the First National Bank, of Memphis, jointly.

Union City Housing Authority, Tennessee
Note Offering—H. A. Bransford, Jr., Secretary-Treasurer, will receive sealed bids until 1 p.m. (DST) on June 15 for the purchase of \$411,000 preliminary loan notes, third issue. Dated July 5, 1955. Due Jan. 6, 1956. Legality approved by Wood, King & Dawson, of New York City.

Williamson County (P. O. Franklin), Tenn.
Bond Sale—The \$160,000 school bonds offered June 1—v. 181, p. 2063—were awarded to Webster & Gibson, of Nashville.

TEXAS

Board of Regents of the University of Texas (Medical Branch), P. O. Austin 12, Texas
Bond Offering—The Board of Regents will receive sealed bids until 10 a.m. (CST) on July 6 for the purchase of \$2,512,000 dormitory revenue bonds.

El Paso, Texas
Bond Offering—City Comptroller G. R. Daniels announces that the City Clerk will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$995,000 general obligation bonds, as follows:
 \$545,000 highway and street improvement bonds. Due on July 1 from 1956 to 1970 inclusive.
 220,000 storm water drainage system bonds. Due on July 1 from 1956 to 1967 inclusive.
 130,000 park sites and buildings bonds. Due on July 1 from 1956 to 1967 inclusive.
 130,000 fire station sites, buildings and equipment bonds. Due on July 1 from 1956 to 1965 inclusive.

El Paso, Texas
Bond Offering—City Comptroller G. R. Daniels announces that the City Clerk will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$995,000 general obligation bonds, as follows:
 \$545,000 highway and street improvement bonds. Due on July 1 from 1956 to 1970 inclusive.
 220,000 storm water drainage system bonds. Due on July 1 from 1956 to 1967 inclusive.
 130,000 park sites and buildings bonds. Due on July 1 from 1956 to 1967 inclusive.
 130,000 fire station sites, buildings and equipment bonds. Due on July 1 from 1956 to 1965 inclusive.

DIVIDEND NOTICE

ALLEN B. DU MONT LABORATORIES, INC.

The Board of Directors of Allen B. Du Mont Laboratories, Inc. this day has declared a dividend of \$2.25 per share on its outstanding shares of 5% Cumulative Convertible Preferred Stock, payable July 1, 1955 to Preferred Stockholders of record at the close of business June 15, 1955.

May 25, 1955 Paul Raibourn Treasurer



In All Phases of Television

Dated July 1, 1955. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City.

Galveston County Navigation Dist. No. 1 (P. O. Galveston), Texas

Bond Sale—The \$6,000,000 improvement bonds offered June 2—v. 181, p. 2527—were awarded to a syndicate headed by Phelps, Fenn & Co., of New York City, at par, a net interest cost of about 2.92%, as follows:
 \$1,185,000 4s. Due on June 1 from 1957 to 1967 inclusive.
 2,180,000 2 3/4s. Due on June 1 from 1968 to 1980 inclusive.
 2,635,000 2.90s. Due on June 1 from 1981 to 1991 inclusive.

Other members of the syndicate: Glore, Forgan & Co.; Paine Webber, Jackson & Curtis; R. W. Pressprich & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Rauscher, Pierce & Co., Inc. Bacon, Stevenson & Co.; Eldredge & Co.; Incorporated; Baxter, Williams & Co.; Wm. E. Pollock & Co., Inc.; A. M. Kidder & Co.; Byrne and Phelps, Inc.; Bacon, Whipple & Co.; Rodman & Renshaw; Barret, Fitch, North & Co.; Chas. B. White & Co.; Rowles, Winston & Co.; and Barrow, Leary & Co.

Hockley County (P. O. Levelland), Texas

Bond Offering—Paul A. Williams, County Judge, will receive sealed bids until 2 p.m. (CST) on June 13 for the purchase of \$350,000 bonds, as follows:
 \$200,000 road bonds. Due on July 1 from 1957 to 1965 inclusive.
 150,000 permanent improvement bonds. Due on July 1 from 1957 to 1965 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Houston, Texas

Bond Sale—The \$12,490,000 various purposes general obligation bonds offered June 1—v. 181, p. 2527—were awarded to a syndicate headed by Lehman Bros., Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., all of New York City, as 2 1/2%, at 100.31, a basis of about 2.47%.

Other members of the syndicate: Chemical Corn Exchange Bank, Merrill Lynch, Pierce, Fenner & Beane, Blair & Co., Inc. Stone & Webster Securities Corp., Salomon Bros. & Hutzler, R. W. Pressprich & Co., Estabrook & Co., L. F. Rothschild & Co., Paine, Webber, Jackson & Curtis, Hemphill, Noyes & Co., Dick & Merle-Smith, Laidlaw & Co., Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., Dominick & Dominick, Reynolds & Co., all of New York, City National Bank & Trust Co., of Kansas City, Dallas Union Securities Co., Blunt Ellis & Simmons, of Chicago, Stern Bros. & Co., of Kansas City, Byrne and Phelps, Inc., of New York, Rauscher, Pierce & Co., of Dallas, R. D. White & Co., of New York, Dittmar & Co., First of Texas Corporation, both of San Antonio, Thomas & Co., of Pittsburgh, Dallas Rupe & Son, of Dallas, National City Bank, of Cleveland, Chas. B. White & Co., of Houston, Fort Worth National Bank, of Fort Worth, McDonald-Moore & Co., of Detroit, and Moroney, Beissner & Co., of Houston.

Humble Indep Sch. Dist., Texas

Bond Offering—J. F. Reed, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 14 for the purchase of \$300,000 school house bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Bonds due in 1971 and thereafter are callable as of July 1, 1970. Principal and interest (J-J) payable at the National Bank of Commerce, of Houston.

Justin, Texas

Bond Sale—Henry Keller & Son, of Ft. Worth, purchased \$1,000,000 water works and sewer system bonds at par, as follows:
 \$125,000 4 1/2% revenue bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Interest F-A.
 10,000 4% general obligation bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1969 inclusive. Interest M-S.

Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland, Texas

Bond Offering—J. C. Hudman, City Secretary, will receive sealed bids until 2:30 p.m. (CST) on June 16 for the purchase of \$1,205,000 bonds, as follows:
 \$625,000 water works and sewer system revenue bonds. Due on May 1 from 1957 to 1981 inclusive. Callable on May 1, 1965 or on any interest payment date thereafter. Principal and interest (M-N) payable at the Republic National Bank of Dallas, or at the First National City Bank, of New York City.

580,000 general obligation bonds. Due on May 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the First National Bank of Midland, or the First National City Bank, of New York City. Callable on May 1, 1970 or on any interest payment date thereafter.

Dated May 1, 1955. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland Indep. Sch. Dist., Texas

Bond Sale—The \$900,000 building bonds offered June 1—v. 181, p. 2527—were awarded to a group composed of Rauscher, Pierce & Co., San Antonio, Mercantile National Bank, Dallas, Rowles, Winston & Co., Houston, and Shearson, Hammill & Co., New York City.

The bonds are dated June 1, 1955. Due on Feb. 1 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at a bank designated by the successful bidder, or at the Midland National Bank, Midland. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Pampa, Texas

Bond Sale—An issue of \$200,000 water works improvement bonds was sold to First National Bank of Pampa, and the First Southwest Co., of Dallas, jointly, as 1 3/4s and 2s, at 100.31. Dated April 15, 1955. Due on April 15 from 1956 to 1965 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sundeen Independent School Dist., Nueces County, Texas

Bond Sale—An issue of \$300,000 school house bonds was sold to Russ & Co., of San Antonio, as follows:
 \$103,000 2 3/4s. Due on June 1 from 1956 to 1970 inclusive.
 62,000 3s. Due on June 1 from 1971 to 1977 inclusive.
 135,000 3 1/4s. Due on June 1 from 1978 to 1991 inclusive.

The bonds are dated June 1, 1955 and those maturing in 1971 and thereafter are callable as of June 1, 1970. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texas City Independent School District, Texas

Bond Sale—An issue of \$500,000 school building bonds was sold to J. Marvin Moreland & Co., Galveston, and Dewar, Robertson & Panoast, of San Antonio, as 3s and 3 1/4s, at par. Dated May 1, 1955. Due on May 1 from 1967 to 1992 inclusive. Interest payable semi-annual. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH

Utah County, Alpine Sch. Dist. (P. O. American Fork), Utah

Bond Offering—Elijah Chipman, Clerk - Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (MST) on June 20 for the purchase of \$2,950,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1967 inclusive. Principal and interest (J-D) payable at a banking institution in Salt Lake City, Chicago or New York City. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Burlington, Vermont

Bond Offering—G. Raymond Stimets, City Treasurer, will receive sealed bids until 2 p.m. (DST) on June 9 for the purchase of \$100,000 street bonds. Dated July 1, 1955. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

St. Johnsbury, Vt.

Bond Sale—The \$175,000 water purification plant bonds offered May 25—v. 181, p. 2295—were awarded to George P. Fogg & Co., of Boston, as 2.20s, at 100.49, a basis of about 2.16%.

VIRGINIA

Norfolk Redevelopment and Housing Authority, Va.

Note Offering—I. M. Cox, Secretary, will receive sealed bids until 1 p.m. (DST) on June 15 for the purchase of \$2,279,000 preliminary loan notes, fourth series. Dated July 5, 1955. Due Jan. 6, 1956. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Warwick, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on June 16 for the purchase of \$1,625,000 general improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the Bank of Warwick, or at The Hanover Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Grays Harbor County, Hoquiam School District No. 28 (P. O. Montesano), Wash.

Bond Offering—Don F. Smith, County Treasurer, will receive sealed bids until 10 a.m. (PST) on June 13 for the purchase of \$600,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. (This issue was originally intended to be sold on May 13).

Jefferson County Fire Protection Dist. No. 1 (P. O. Chimacum), Washington

Bond Sale—An issue of \$12,000 general obligation bonds was sold to the First American National Bank of Port Townsend, as 3s. Dated April 1, 1955. Due on April 1 from 1956 to 1965 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kitsap County, Brinbridge Is and School District No. 303 (P. O. Port Orchard), Wash.

Bond Offering—Maxine Johnson, County Treasurer, will receive sealed bids until 10 a.m. (PST) on June 14 for the purchase of \$40,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Callable after 5 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

Pacific County, Raymond School District No. 116 (P. O. South Bend), Wash.

Bond Offering—Ross Neilson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 16 for the purchase of \$275,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Callable after 10 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

West Virginia (State of)

Bond Offering—Wm. C. Marland, Governor, will receive sealed bids until 1 p.m. (EST) on June 8 for the purchase of \$2,000,000 road bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the First National City Bank of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Onalaska, Wis

Bond Offering—City Clerk Harold G. Johnson announces that sealed bids will be received until 2 p.m. (CST) on June 14 for the purchase of \$62,000 storm sewer bonds. Dated June 1, 1955. Due serially from 1956 to 1967 inclusive.

CANADA

ONTARIO

Sault Ste. Marie, Ontario

Completes Refinancing Program—The City has just arranged for the refunding of \$1,923,000 of its outstanding debentures, with a resultant major saving in debt service charges.

A syndicate managed by J. L. Graham & Company Limited, and including Bankers Bond Corporation Limited and Equitable Securities Canada Limited have purchased a refunding issue comprising \$1,923,300 3 1/2% and 3 3/4% debentures, maturing 1956 to 1972. Proceeds of the issue will be used to retire a like amount of the City's debentures maturing 1956-1973, and bearing interest at 4 1/4% and 4 1/2%.

Made possible by the strong financial position of Sault Ste. Marie and the present favorable market for municipal debentures, the refunding will include some 43% of the City's total debenture debt, and will result in a decrease in future debt charges of over \$190,000.

The new debentures will be non-callable. This is one of the first occasions on which an Ontario municipality has taken advantage of the recent amendments to the Municipal Act of the Province, permitting the issuing of non-callable debentures.