# Financial Chronicle 

# General Corporation and Investment News 

# RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS 



Alabama Power Co.-Financing ApprovedThis company has received SEC authorization to offer for sale at
competitive bidding s15,000,000 of first mortgage bonds, due 1955.



Aluminium Ltd--Secondary Offering-The secondary offering of 40,000 shares of common stock which was made on May 5 by The First Boston Corp. and Kidder, count of 90 cents per share, was oversubscribed.

CONSOLIDATED STATEMENT OF INCOME
Three Months Ended March 31 -
Sales and revenues-
Costs and expenses
Income before taxes
*Provision for current income taxes
Reserve for future income taxes

Net income
Profit per share (on basis of $9,950,573$ shares
Profit pér share (on basis of $9,950,573$ shares
outstandiog Marchi 31, 1955)
Aluminium Ltd. dividend (quarterly dividend 00.91 so 68
of $U$. $S$. 50 per
$\begin{array}{llll}\text { of } U \text {. S. } 50 \text {. per share } & 4,803,762 & 4,397,469\end{array}$
 dividend of U. S. 55c. per share is pa
record May g, 1955. V .181 , p. 2113 .

## Aluminum Co. of America-New Treasurer-

Edward B. Wilber has been elected Treasurer to succeed the late
 Mr Wiber was formerly
burghi, Pa.-V. 181, p. 2113 .

American Can Co- To Dedicate New Research LabThe company's new Research and Development Center, the world's
argest in the food and container industry, will be formally opened 3argest in the food and conta
In Earrington, Ill., on May 26.
Dr. Roger. H. Lueck, Vicc-President in charge of research, explained that the builcing contains more than 100 thousand square feet of floor space and. is staffed by about 140 specialists. ine every scientinc ineld
related to production of metal and fibre containers and the food and

The laboratories are - 0 be equiped with more than 500 installa-
tions. of the mast modern :scientific equipment: including a recording tions of the mast modern: sceientific equipment: Including a recording
spectrophotometer, an emission spectrograph; 12 controlled temperature spectrophotometer, an emission spectrograph; 12 controlled emperatur
rooms capaike of duplicating either arctic or tropical cotimatic cond-

products under simulated cond
American Discount Co. of Georgia-Stock Sold-Mention was made in our issue of May 9 of the public offering of 15,000 shares of $5 \%$ cumulative preferred stock, series 1954, at par ( $\$ 50$ per share) and accrued dividends by a group of underwriters headed by A. M. Law \& Co.; Johnson, Lane, Space \& Co., Inc. and the offering was complet. Further details ties Cor
follow:

## In This Issue <br> Stock and Bond Quotations

New York Stock Exchange (Stocks)
Page
--13
New York Stock Exchange (Bonds)
American Stock Exchange
Boston Stock Exchange.-
Cincinnati Stock Exchange
Detroit Stock Exchange
Los Angeles Stock Exchange
Midwest Stock Exchange
Philadelphia-Baltimore Stock Exchange
Pittsburgh Stock Exchange
San Francisco Stock Exchang
Montreal Stock Exchange
Canadian Stock Exchange
Toronto Stock Exchange--
Transactions New York Stock Exchange
Transactions American Stock Exchange
Transactions American Bond Averages
National Quotation Industrial Stock Averages 33
SEC Index of Stock Prices............... 33

## Miscellaneous Features

General Corporation \& Investment News_Cover State and City Bond Offerings
Fividends Exchange Rates. 50
 Redemption Calis and Sinking Fund Notic Reserve Banks $\qquad$
Condition Statement of Member Banks of
Federal Reserve System.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING:
Subord. $41 / 2 \%$ debs. dated May 31,1952
Junior subordinated $51 / 2 \%$ debentures
dated May $31,1952.2$
Capital debentures. $5.90 \%$ series 1953 dated May 31, 1952
Capital debentures, $5.90 \%$ series 1953 -
§Unsecured notes payable, banks....
*Common stock (no par) ${ }_{\$ 2,700,000}^{\text {Authorized }}$ © Common stock (no par) -
$5 \%$ cum. pid. stk., ser. 1954 (par $\$ \mathbf{5 0}$ )
$1,187,000$
$28,050,000$
150,000 $5 \%$ cum. pid. stk., ser. 1954 (par
${ }^{*}$ Stated value is $\$ 5$ per share.
*Stated value is $\$ 5$ per share.
this entire issue has been called for retirement on June 1, 1955 This entire issue has
The captal debentures, $5.90 \%$ series 1953 , mature May 1, 1973, are subordinated to all other borrowed funds, and sinking fund provisions
require retirement of $\$ 63,000$ annually. Pursuant thereto, $\$ 63,000$ have require retirement of $\$ 63,000$ annually. Pursu
been called for retirement on May 1 , 1955 .
WWith
one exception, maturities range generally from one to nine SWith one exception, maturities range generally from one to nin
months. The exception is in the case of note dated Nov. 29,1954 , in principal amount of $\$ 1,000,000$ payable to a bank, Northern Trust Co,
involving an interest rate of $31 / 2 \%$, the note maturing on Nov. 29 involving an interest rate of $31 / 2 \%$, the note maturing on for pre-
1959. The note agrement evidencing this obligation provides for payments at the option of the company, contains restrictive covenants
under which the company may not pay dividends in cash, or retire under which the company may not pay dividends in cash, or retire
or purchase, any class of the compan's capital stock. (including the $5 \%$ cumulative preferred stock, series 1954 being registered), except 5ut of net earnings accrued subsequent to Feb. 29,1952 , plus
out the
cash proceeds of any. stock sold subsequent to Feb. 29, 1952 .
UNDERWRITERS-The obligation of each underwriter, is a severa obligatio


American Electronics, Inc.-Debentures Sold-The \$1,250,000 of $5 \%$ convertible debentures due 1967, publicly offered on May 10 by Van Alstyne, Noel \& Co. and Crowell, Weedon \& Co. at $100 \%$ and accrued interest, have all been sold. See details in V. 181, p. 2237.

American-Hawaiian Steamship Co.-Seeks TendersThe directors have issued an invitation to stockholders to tender
heir stock to the company at $\$ 70$ a snare. their stock to the company at $\$ 70$ a snare all shares tendered up to
The company announced it would buy all The company announced it, would buy all shares tendered up to
3:30 p.m. (EDT) on June 6 , up to 100,000 snares. Tenders in excess
of the 100,000 share limit will be prorated, the board added. There are
 The management stated the move is being made to give stockholders
who have snown a preerence to sell "all or part of their present Who nave snown a preterence co sel al or part of their present
holdings" an opportunity to inquidate their interest in the company. At the annual meeting on May 4, a group led by Loring R . Hoover, a former director and member of executive committee, unsuc-
cessiully sought to get approval for a proposal to let cesstuly sought if they want the company to continue in the shipping business
decide if or liquidate the firm,
The company stated the purchase of the tendered stock will be
financed in part by the sale of marketable securities owned by its The company stated
financed in part by the sale of marketable securities owned by its
subsidiary, Transport Trading \& Terminal Corp., for $\$ 1,332,000$. The company paid it was informed that nore., of the directors pro-
posed to tender his stock to the company under the purchase posed to tender hi

- V. 180, p. 1973 .
American Locomotive Co. - Registration Statement Withdrawn-
The registration statement filed March 11 with the SEC covering
proposed offering through Smith, Barney \& Co. of $\$ 25,000,000$ sinking a proposed offering through Smith, Barney
fund debentures due March 15, 1980, has been mithdrawn.-V. 181, p. 1873.

American Machine \& Foundry Co.-Registers With Securities and Exchange Commission-
The company on May 19 filed with the SEC a registration statement
Thection wih in connection with a proposed offering to cammon stock,2oiders of one
share of common stock for each ten shares held. Morehead Patterson, Boara Chairman anu President, on May 18 in announcing the pianned offering to stockholders, said that the Mr. Patterson pointed out that a substntial growth in rental income
from increased rentals of the AMF Automatic Pinspoiter was one of the important factors in the favorainle outlok .
"Our growing business requires expanded acilites and additional
tand Our growing business requires expanded acinces and aith our
working capital,", said Mr. Patterson, and in, acordnce with our stockholders priority on new
established policy we seek to give our stomer capital offerings." and will be underwritten by a group headed by Union Securities Corp. The company's increased operations.
The subscription price fs to be determined by the board of directors The subscription price is to be determined it is presently antici-
shortiy before the subscription offer is made. It pated that the record date for the allocation of subschinion right on or
be on or about June 7, 1955 and that such rights will expire
about June 22, 1955.-V. 181, p. 2237.
American Stores Co.-April Sales Up Slightly -

| Month of Aprill - |
| :--- |
| Ams |
| $465,019,482$ | Sales 1-V1, p. 1874.

American Tractor Corp., Churubusco, Ind.-Files With Securities and Exchange Commission-
The cors on may 2 filed a letter of notification with the SEO The corporation on May 2 filed a letter of notification with the sed
covering 6,000 shares of common stock (par 50 cenns) to be offered
to coveringe
to employees pursuant to stock opion plan at $90 \%$ of the closing price on the American Stock Exchange on date of exerc'se of option.
The proceeds are to be used for general corporate purposes.-v. 181,

Ann Arbor Railroad Co.-New Director Elected-
Joseph $P$. Binns has been elected a director of this company. He
Executive Vice-President and General Manager of The Waldorfis Executive Vice-President and General Manager of the Vice-doriAstoria, Vice-President of Hilton Hotels. Mr. Binns. is also an officer
dent of Statler Hotels Delaware Corp.


Aquafilter Corp., New York-Files With SEC-
The corporation on May 13 filed a letter of notification with the
SEC covering 150,000 shares of common stock (par 10 centst to be offered at $\$ 2$ per share, through Vickers Brothers, New. York.. The net proceeds are
working capital.
Argus Corp., Ltd. (Canada) - Plans Common Stock Offering-Calls First Preference Stock-
An issue of rights to stockholders and the sale of $\$ 7,500,000$ of An issue of rights to stockholders and the sale of $\$ 7,500,000$ of
secured notes is planned by this corporation to finance the proposed purchase of 200,000 shares of St. Lawrence Corp., Ltd., at $\mathbf{\$ 7 5}$ a share, it was announced on May
May 31 will consider the purchase May 31 will consider the purchase.
Rights will be available to stockholders of record of June 3 to purchase one additional share of common stock for each four held.
The price at which the additional shares may be bought has yet to be determined.
The company has called for redemption on June 13 , next, all of
ts cutstanding shares of $41 / 2 \%$ first preference stock at $\$ 105$ per
share plus accrued dividends.-V. 180, p. 1533.
Arkansas Fuel Oil Corp.-Redemption of ScripThe Guaranty Trust Co. of New York will act as agent in redeeming
utstanding scrip certificates of common stock of Arkansas Fuel Oil outstanding scrio certincates of corip certificates for common stock Arkansas Louisiana
Arkansas Louisiana Gas Co.-Redemption See Arkansas Fuel Oil Corp. above.-V. 180, p. 2586.

Arkansas Power \& Light Co.-Calls Pfd. Stock-
 Called for redemption on May 28 , 1955, at $\$ 110$ per share plus accrued
dividends amounting to sol.11 per share or a total of sill 111.11 per
share. Payment wil be made at the Guaranty Trust Co. of New
York, New York, N. y.-V. 181, p. 2114.
Artesian Water Co., Newport, Del.-Files With SEC-


Artloom Carpet Co., Inc.-Registers With SEC-


 zust company, respectively, whica arose out of payment for capital
genditures.-v. 161, p. 2010 .
Asuncion Port Concession Corp.-Tenders for Bonds-



Atlanta Paper Co.-Notes Sold Privately-The comny has arranged to place privately, through The obinson-Humphrey Co., Inc., Atlanta, Ga., an issue of
$2,500,000$
$43 / 8 \%$ notes due April 1,1975 , it was an$3,500,000433 \%$
Junced on May 11 .
The proceds are to be used to redeem the outstanding $5 \%$ con-
tition preferred stock, pay mortgage obligations and for general
Atlantic Coast Development Corp., N. Y.-FilesThe corporation on May 2 filed a Letter of notification with the
$\$ C$ covering 60.000 shares of commo stok (par $\$ 1$ to b offered ? 85 per share, without underwriting. The net potoceds are to be
Atlantic and Danville Ry.-Earnings-

| Period End. March 31- | 1955-M | 1954 | 1955-3 | 1954 |
| :---: | :---: | :---: | :---: | :---: |
| T. Hway oper. rev.--1. | \$166,375 | \$179,067 |  |  |
| Thet rev, from ry. op. <br> I t railway oper. inc.- - V. 181, p. 1550 . | $\begin{gathered} \$ 5,324 \\ 17,923 \end{gathered}$ | $\begin{array}{r} \$ 53,616 \\ 13,490 \end{array}$ | $\underset{\substack{\$ 137,725 \\ 36,465}}{ }$ | $\begin{array}{\|c} \mathbf{8 1 2 2 , 3 9 6} \\ 17,067 \end{array}$ |

Atlantic Oil Corp., Tulsa, Okla.-Files With SEC-


Atlas Powder Co.-Acquires Parke Thompson-


 he organization has ninteynemplionees in the testing of research and developmentit. Aratory and manufacturing plant. Mr. Gottshall sald, was a stiep
Acuistion of Parke Thompson, Mrome to expand ordnance nctivities. At present, stlas
 ducah, Ky., and Ravenna, O.-V. 121, p. ${ }^{2} 2238$.
Attas Powder Co.-Sells Industrial Finishes Plant-
 Mnced on May 1 .
In March, Atias has
Inmulas
In March, Atias had sold the plant's inventories, accounts receivable,
Trmulas, tademarks and certain other a assets to The Glidden Co

Atokad Agriculture and Racing Association, South
Sioux City, Neb.-Files With SECThe Association on May 6 filed a letter of notification with the
SEC covering $\$ 250,000$ of debentures bonds to be issued in denomina-
tions of $\$ 100 \$ 500$ and

Augusta Newspapers, Inc.-Securities Sold-The public offerings by Johnson, Lane, Space \& Co., Inc. of 40,000 shares of $6 \%$ cumulative preferred stock at $\$ 10$ per share and 50,000 shares of common stock at $\$ 12.50$ per share have been completed, all of said shares having
Geen sold. See details in V. 181, p. 2238 . been sold. See details in V. 181, p. 2238.
Baltimore Gas \& Electric Co.-Registers. With SECThis company (formerly Consolidated Gas Electric. Light \&EC Power
Oo. of Baltimore) on May 19 registered with the SEC 575,856 addi-
tional common shares proposed to be offered to holders of its common thonal common shares proposed to be offered to holders of its common-
stock in June, Charles Pr Crane, Chairman and President of the com-
pany, has announced. Mr. Crane satid that if market conditions remain
satisfactory, the company plans- Subject to authorization by the Mary.
Iand P. S. Commission and the effectiveness of the registration statement filed with the SEC- to offer the new. of the in the thistration staportion
one new share for each 10 common shares held of record. at the col ofe
of business on or about June $7,1955$. The registration statement fuled of business on or abut June 7 , 1955. The registration statement filied
Ty the company also ccovers. 7,0000 shares of common stock to be
offered at approximately the same time for subscription by the comoffered at approximately the same tin
pany's employees, excluaing officers.
The now stock will be offered at
but the exact As now contemplated, subscription warrants and the offering is made. mailed during the first part of June after the registration statement has become effective, at which time the subscription price will bee
announced. The subscription period is expected to expire approximately
two weeks thereafter, or in the latter part of June. Arrangements are being made with The First Boston Corp. for the
formation of a group of investment houses to purchase any of the
575.856 shares not subscribed for through the exercise of subscription Tormation of a group of investment houses to purchase any of the
si5.856 shares not subscribed for through the exerise of subscription
rifhts. Mr. Crane said that the offering to employees would not be
underwritten. The company recently increased the dividend rate on its common
stock from 35 cents to 40 cents per share for the quarter ending
June 30 . The new rate will apply to shares held of record at the close of business May 24 and be pard on July 1 neld. This disbursement to will
zot be made on the new shares which are now being registered for
expected offering in June.-V. 181 , p. 2238 .

Baltimore \& Ohio Chicago Terminal RR. Co.-Bonds Sold Privately-According to an announcement made on due 13 , an issue of $\$ 32,000,000$ first mortgage $4 \%$ bonds due April 1, 1960 (to be extended to 1974 or 1985) has been placed privately through Glore, Forgan \& Co. They were sold for the account of Baltimore \& Ohio RR. at $100 \%$ and accrued interest.-V. 170, p. 1590 .
Baltimore \& Ohio RR.-Sells Terminal Bond Holdings
See
2144 .

## Bangor \& Aroostook RR.-Earnings-



Basic Industries Corp., Boston, Mass.-Files With SEC The corporation on May 9 ifled a letter of notificat.on with the
SEC coverng 40,00 shares of participating preferred stock to be


## Beaumont, Sour Lake \& Western Ry.-Earnings-




## (A. S.) Beck Shoe Corp.-April Sales Up-


Black Mesa Uranium Corp., Fort Smith, Ark.-Files With Securities and Exchange Commission-
The corporation on May 3 filea a letter of notification with the
 (one cent per, share) through Petroleum Finance Corp., Oklanoma
Clty, onla. The net proceeds are to be used to pay expenses prior
to proposed additioual issue of stock.

Braniff Airways, Inc. - Private Placement-Of the $\$ 15,000,0004 \frac{1}{4} \%$ sinking fund notes due April 1, 1970, which the company has arranged to place privately with institutional investors through F. Eberstadt \& Co., Inc., Sept. 30, 1956 and an additional $\$ 5,000,000$ not later than April 1, 1957. All or part of the remaining $\$ 4,000,000$ may be sold on or before Oct. 1, 1957.
capitalization giving effect to present financing

*See above and V. 181, p. 2238.
Bridgeport Brass Co.-Stock Subscriptions-Of the 202,547 shares of $4.50 \%$ convertible preferred stock recently offered for subscription by common stockholders subscribe for and the remaining 7 . 194,736 shares were up and sold by the underwriters, See details were taken up and sold by the underwriters. See details of offering
in V. 181, p. 2010 .
Bridgeport Hydraulic Co--Registers With SEC-


 Smith-Ramsay \& Co. and four other firms. The subscription price
to stockholders, pubic offering price, and underwriting terms ere
to be supplied The company is planning substantial improvements and additions
to its system deemed essential to maintain proper service to the
 short term bank loans have been and may hereafter be incurred to
finanae these improvements and accitions.
Net proced of the stock innancing, estimated at $\$ 1.500 .000$, will be appied principally to the payment of such then outstanding bank
loons, and the balance, if any, to the cost of property additions and
improvements.-V. 178 , p. 1665.

## Budd Co--Proposed Acquisition-

See Continental Diamond Fibre Co. below.-V. 181, p. 2238.
Burroughs Corp.-Proposed Acquisition-

Byrd Oil Corp.-Secondary Offering-A secondary offering of 6,000 shares of convertible class A common stock (par \$7.50) was made on May 12 by Straus, Blosser \& McDowell at $\$ 10.25$ per share, with a dealer's dis-
count of 50 cents per share.-V. 180, p. 1534 .

California Tuna Fleet, Inc.-Registration Withd

Cavalcade of Golf, Inc., New York-Files With SECThe corporation on May 13 filed a letter of notification with the
SEC covering 216 units (each unit to consist of one $2 \%$ s500 seyen SEC corerng 216 units each unit to consist of one $2 \%$ s500 seven-
year derenture, one stare of \$ 500 par value $1 \%$ non-cumulative pre-
 Central of Georgia Ry.-Earnings-

| Mard- | 1955 | 19 | 1953 |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from |  | \$3,576,830 |  |  |
| ${ }_{\text {Net }}^{\text {Net }}$ fry |  | ${ }^{802,551}$ | 826 |  |
| From Jan. 1 - |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  | 1,594,380 | 965,724 | 1,008,934 | 703,278 |



Central Power \& Light Co.-Definitive Bonds Ready Definitive first mortgage bonds, $31 / 4 \%$ series, due 1984 are avail-
able at itso office, the cily Bank Farmers Truot Co., New York, N. Y.,
in exchange for outstanding temporary bonds.--V. 180 , p. 2394.
Chesapeake \& Ohio Ry.-April Earnings Higher-


Chicago \& Eastern Illinois RR.-Earnings-


1952
$7,999,392$
764,994
360,900

## $\begin{array}{llllll}\text { From Jan. 1- } & & & & \\ \text { Gross from railway } & 8,412,341 & 8,161,623 & 8,967,333 & 8,808,138 \\ \text { Net from railway_- } & 1,697,680 & 1,60,879 & 2,168,715 & 2,411,831 \\ \text { Net ry. oper. income-_- } & 992,031 & 842,020 & 1,063,920 & 1,130,230\end{array}$

| Chicago Great Western Ry.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Narch- | 1955 | 1954 | 1953 | 1952 |
| Gross from railwa | \$2,850,630 | \$2,800,278 | \$1,929,437 | \$2,968,946 |
| Net from railway | 967,075 | 921,501 | 469,076 | 900,054 |
| Net ry. oper. income-- | 395,495 | 386,981 | 393,792 | 316,486 |
| From Jan. 1- |  |  |  |  |
| Gross from railw | 8,239,504 | 8,010,003 | 4,614,438 | 8,799,941 |
| Net from railway | 2,691,629 | 2,491,559 | 1,021,136 | 2,731,598 |
| Net ry oper. income | 1,026,321 | 986,464 | 567,953 | 952,429. |


| Chicago \& Illin |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| March- | 195 |  |  |  |
| Gr |  |  |  |  |
| Net from railway- Net ry . oper. incon |  |  |  |  |
| From Jan. 1 - |  |  |  |  |
|  |  |  |  |  |
| Net I | 710.117 | 175,163 |  |  |
| et ry. oper, income | 267,840 | ,30 | 132,826 | 52, |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Railway oper. expens | 16,211,888 | 16,98 | 46 | 847,04 |
| Net rev. from ry. et railway oper. in V. 181, p. 2239 . | $\$ 3,329,399$ <br> $1,445,533$ | $\underset{\substack{\text { s3,326,269 } \\ 1,270,802}}{ }$ | $\begin{array}{r} \mathbf{8 8 , 6 1 6 , 4 6 7} \\ 2,835,531 \end{array}$ |  |

Chicago, Rock Island \& Pacific RR.-Quarterly Results Freight revenue
Passenger revenue

Railway operating revenues_
Railway operating expenses.

ncome available for fixed chgs.--
nc. avail. after fixed charges an
other deductions
*Before sinking fund share--.-.--

| $45,290,061$ |  |
| :---: | :---: | :---: |
| $34,200,658$ | $\$ 45,745,715$ |
|  | $\$ 53,539,473$ |

$\begin{array}{lll}\$ 2.33 & \$ 1.99 & 6,908,561 \\ \$ 4.32\end{array}$
Chicago, St. Paul, Minneapolis \& Omaha Ry.-Earns.




Chieftain Uranium Mines, Inc., Salt Lake City, Utah -Files With Securities and Exchange Commission-
 (five cents. per share, through Empire Securities Corp., Satt Lake
Cily, Unh. The net proceds are to be used to pay expenses incient
to mining operations.

Cincinnati, New Orleans \& Texas Pacific Ry.-Earns. $\begin{array}{llllll}\text { March- } & & 1955 & 1954 \\ \text { Hrass from railway_-_ } & \$ 4,286,519 & \$ 3,906,608 & \$ 4,500,912 \\ & \$ 4,0355,23\end{array}$
 From Jan. 1 Net from railway
Net ry. oper. 1acome
Ne. V . 181, p. 1558.


Coleman Engineering Co., Inc,-Debentures OfferedAn issue of $\$ 290.0006 \%$ convertible debentures due April 1, 1970, was publicily offered on May 11 at $100 \%$ and accrued interest by Wilson, Johnson \& Higgins; Lester, grove \& Miller.
The net proceeds are to be used to retire short-term borrowings
and for working capital.-v. 181 ; p . 2394 .
Collins Radio Co.-Stock Subscriptions-Of the 122, 500 shares of $4 \%$ cumulative preferred stock recently stockholders of record April 26 at par ( $\$ 50$ per share) 100,965 shares were subscribed for and the underwriter (headed by Kidder, Peabody \& Co and White Weld \& Co. offered the unsubscribed 21,535 shares on May 12 at par ( $\$ 50$ per share). See details in V. 181, p. 2011.

Colonial Stores, Inc.-Current Sales Higher-


## Colorado \& Southern Ry.-Earnings-




Columbia Gas System, Inc.-To Borrow from BanksThe SEC has issued an order authorizing ihis corporation, to borrow
$\$ 50,000,000$ from 19 commercial banks, half of such amount to be


 $\$ 7,000.000$ to The Manufacturers Light \& Heat Co.; and $\$ 1,500,000$ to
Home Gas Co.-V. 181, p. 2116.

Commonwealth Edison Co. - To Own and Operate Atomic Power Plant-
Willis Gale, Chairman, on May 13 said.
This company, since 1953 , has been a participant with other com-
panies in an smportant atomic power study program under an agreement with the Atomic Energy Commission.
On March 31 , Edison submitted pr proposal to the AEC on behalf of


 County Il Il Electric Co, has agreed to bull the plant, for $\$ 45,000,000$ a price considered to be very facorable. Beentel Corp, will act as engi-






 $\$ 3,000,000$.
 plant.*-V. 181, p. 2239:

Commonwealth Fund, Boston, Mass-Registers With ecurities and Exchange Commission-
Thils Boston thvestment company filed a refistration -statement with
the $\operatorname{SEC}$ on May 10.1955 , covering Commonwealth Fund Indenture of Trust Plan A and Plan, $\mathbf{B}$ securrities. in the amounts of 83.000 .000 and
$\$ 1,380,000$, respectively, and $1,600,000$ "theoretical units."-V. $180, p, 388$.

Comstock Uranium-Tungsten Co., Inc., Elko, Nev. Stock Offered-Utah Uranium Brokers, Salt Lake City, Utah, on May 10 offered publicly 440,000 shares of common stock (par two cents) at 25 cents per share as a speculation.
The net proceeds are to be used to pay for exploration and develop-
ment costs.- -181, p. 2116 .
Consolidated Natural Gas Co.-New President, Etc.-
. French Robinson, who has been President of the compary since
1951 and a director since its organization in 1943, has been elected
James Comerford was elected President of the company. He was
俭
frmerly Exeeturive Vice- Precsident. Mr. Comerford is also a member
of the Exeutive Committe.
Hearing on Financing-
The sec has issued an order glving interested persons until May 23 ,
1555, to request a hearing pipon he the financing proposal of this company
proposes to offer for subscription by its stockholders of record June -
$1955,738,721$ additional shares of its $\$ 10$ par common stock, on the


 Hon consummation of the stock financing by Consolidated, it pro poses to replace the $\$ 22,500,000$ short-term notes of five subsidiary com
 notes of four subsidiaries, the excess proceeds to be used
the subsidiaries' construction program:-V. 181 p.

## Continental Diamond Fibre Co.-Sale Approved-

The stockholders on Nay 17 voted overwhelmingly in favor of pany's assets to The Buid. Co. More than $90 \%$ of the shares voted wer
in tavor of the sale. Under the agreement, Budd will give Continental 405,000 shares of
Budd common stock, plus 642,500 dollars in cash and some othe Budd common stock, plus 642,500 dollars in cash and some othe amount for various adjustments. Budd acquires possession of fou
manufacturing acilities for the production of vulcanized fibre product laminated phenolic sheets, rod and tubes, teflon tapes and laminated
mica products. The plants in the U. S. employing appreximately 2,200 mica products The plants in the U. S. employing approximately 2,200
persons are located in Newark, Del; Bridgeport, Pa.; Valparaiso, Ind. subsidiaries.
It is expected that The Budd Co. will assume control of these

Cornbelt Insurance Co.-New Directors-
The election of Arthur M. Krensky and Glenn R. Miller to the board
of directors of this company was announced on-May. 13 by Frank John Eoth new direetors are with Chicago stock brokerage firms. Mr

Cosmopolitan Life Insurance Co., Memphis, Tenn.Registers With Securities and Exchange CommissionThis company filed a registration statement with the SEC on May
13, 1955 , covering 162,080 outstanding shares (all) of the company's
$\$ 5$ par capital stock. These shares, now held by certain "selling stock13, par capital stock. These shares, now held by certain "selling stock-
holders,", are to be purchased by the underwriters (headed by Allen
\& Co, for public sale. The public offering price and underwiting \& Co.) for public sale. The public offering price and underwriting
terms are to be supplied by amendment, as are the names of the sell-
ing stockholaers and the respective amounts being sold by them. ing stockholaers and the respective amounts being sold by them.
The company will receive no part of the proceeds of this sale. The
selling stockholders will receive s25 per share for each share of capital selling stocknocers will receive $\$ 25$ per share for each share of capital
stock of the company sold by them and, in addition, $\$ 16$ per share
for each share of stock of Cosmopolitan Funeral Home, Inc., to be sold by them to the underwriters and to be transferred by the underwriters
to the Insurance company as a capital contribution prior to the con-
summation of the sale of Insurance company stock. The principal summation of the sale of Insurance company stock. The principal
holders of the hife Insurance stock are. First National Bank of Mem
phis, as Trustee for the H. W. Durham Found phis, as Trustee for the H. W. Durham Foundation, a charitable or-
ganization, 40,000 shares $(25 \%)$; H. W. Durham, President, 33,586
shares ( $21 \%$ ); and R. E. Manogue, officer and director, 23,160 shares Cosmopolitan Life Insurance Co, incorporated in 1923, is engaged
in the business.of selling industrial and ordinary life insurance and ccident insurance in the State or Tomessee.
Crown Uranium Co., Casper, Wyo.-Files With SECThe company on May 6 fled a letter of notification with the SEC
covering 225,435 shares of common stock (par five cents) to be offered at the market about 15 eents per share through Justin Steppler, Inc.,
New York who received these shares in exchange for stock of Kontika
\& Zinc Mines,

Cudahy Packing Co.-Sells "Old Dutch Cleanser"-

Cutter Laboratories - Registration Statement With-drawn-
The registration statement filed April 25 with the SEC, covering the proposed offering through Blyth \& Co., Inc. of 144,500 shares of
serits. LV common stok for the account of selling stockholders, has
been withdrawn -

Dalmid Oil \& Uranium, Inc., Grand Junction, Colo.Files With Securities \& Exchange Commission
The corporation on May 9 filed a letter of notification with the
SEC covering $2,999.000$ shares of common stock (par one cent) to be offered at 10 cents per Share through-Columbla Securities Co., Inc.,
Denver, Colo. The net proceeds are to-be-used to pay expenses incident to mining operations.
Daystrom, Inc.-Consolidation Ratified-
The stockholders of this corporation and of Weston Electrical In-
trument Corp. on May 16 approved the merger of Weston into Day strom, it was announced ty Thomas Roy Jones, President of Daystromsud, Ear R R Mellen, Presidént of Weston. Mr. Mellen and Eayard $P$,
Weston, Chairman, has joined the Daystrom board of :direotors.
 verted into one share of Daystrom, were approved by 524,017 shares,
or $7.6 \%$ of the Daystrom stock outstanding and by 326,$581 ;$ shares, aystrom has 98,660 commion shares outstanding and 98,212 common
shares held in its treasury, Weston becomes a wholly-owned operating subsidiary of Daystrom and. Will continue to use the Weston corporate
name and trademark. Uniaudited figures released by Daystrom on May 2, for its fiscal year
ended March 31,$1955 ;$ showed estimated sales of $\$ 73,800,000$; compared to $\$ 62,473,000$. or the year before. Net income for the past fiscal year
was zatinuatelat $\$ 1.60,000$. or $\$ 2.56$ per share on the 658,761 shares outstanding, against $\$ 1459,000$, or $\$ 2.33$ a share on 624,911 shares
 year amounted to $\$ 1,056 ; 714$, or $\$ 2.47$. share, compared with earnings
of $\$ 1,025,930, \ldots$ or $\$ 2.40$ a share din the previous year. For the first 13
weeks or 1955 weeks or 1955 , Weston reported sales of $\$ 6,272,429$ and net income of

Dayton Rubber Co.-Debentures Sold-The $\$ 3,000$,000 of $4 \%$ convertible subordinated debentures due Dec. 1, 1970, which were offered publicly on May 11 by interest, were quickly sold. See details in V. 181; p. 2240.

Denver \& Rio Grande Western RR.-Earnings-
$\begin{array}{lrlll}\text { March- } & 1955 & 1954 & 1953 & 1952 \\ \text { Gross from railway } & \$ 6,567,944 & \$ 5,969,801 & \$ 7,272,096 & \$ 6,534,018 \\ \text { Net from ratway } & 2,646,82 & 1,968,265 & 2,540,283 & 2,130,070 \\ \text { Net ry. oper. income } & 1,311,351 & 1,166,228 & 1,129,800 & 947,933\end{array}$


Detroit \& Mackinac Ry.-Earnings-

| March- | 1955 | 1954 | 1953 |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from rail | \$199,424 | \$164,218 | \$169,685 | 153,953 |
| Net from railwa | 80,611 , | 47,724 | 47,785 | 37,272 |
| Net ry. oper. incom | 29,112 | 25,426 | 27,104 | 16,58 |
| From Jan, 1- |  |  |  |  |
| Gross from railway | 537,230 | 449,775 | 492,313 | 27,376 |
| Net from railway | 190,456 | 114,864 | 161,117 | 84,932 |
| Net ry. oper. income | 85,974 | 64,572 | 88,246 | 42,464 |

Detroit-Michigan Stove Co.-Merger, etc.-
See Welbilt Corp. below.-V. 181, p. 959
Detroit, Toledo \& Ironton RR.-Earnings-
$\begin{array}{lllll}\mathbf{M a r c h} & & 1955 & 195 & 1953 \\ \text { Gross from railway_._- } & \$ 1,814,339 & \$ 1,693,859 & \$ 2,067,081\end{array}$



| March- | 1955 | 1954 | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$780,607 | \$722,927 | \$829,530 | \$752,033 |
| Net from railway. | 392,250 | 352,720 | 420,859 | 375,924 |
| Net ry. oper, income | 102,720 | 102,558 | 143,907 | 125,963 |
| From Jan. 1- |  |  |  |  |
| Gross from railway - | 2,287,701 | 2,147,929 | 2,403,601 | 2,143,103 |
| Net from railway | 1,142,928 | 1,044,088 | 1,251,921 | 1,029,751 |
| Net ry. oper. income | 318,338 | 304,946 | 416,070 | 334,205 |

Dover Corp.-Quarterly Earnings-
The corporation reports for the quarter ended March 31 , 1955, sales
of $\$ 4,86,277$ and net profit, after taxes, of $\$ 467,149$. Earnings wera equivalent to 55 cents per share on the 850.000 shares of commern
stock outstanding. No comparisons are available.-V. 181, p. 2117.

Drackett Co.-Stock Offer Made to Stockholders-
Duluth, South Shore \& Atlantic RR.-Earnings-

| March- | 1955 | 1954 | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from rallway | \$591,462 | \$637,616 | \$783,869 | \$660,37 |
| Net from railway. | 59,992 | 142,345 | 199,661 | 104,57 |
| Net ry. oper. income | 3,534 | 84,333 | 99,835 | 25,82 |
| From Jan. 1 - |  |  |  |  |
| Gross from rallway - | 1,678,102 | 1,679,074 | 2,056,091 | , 87 |
| Net from railway | 226,806 | 185,424 | 378,109 | 251,219 |
| Net yr .oper. incom | 85,125 | 65,225 | 159,479 | 61 |

Duraloy Co., Scottdale, Pa.-Registers With SECThe company filed a repistration statement with the SEC on May 10 ,
1955, covering 60,000 shares of its $\$ 1$ par common stock. Mortimer $\mathbf{B}$ : Burnside \& Co.. Inc. of New York has been named as the underwriter:
The underwriter will acquire the 60,000 common shares from the company at $\$ 4$ per share, and make a public offering thereof at the
market price then prevailing. The company's principal busines is the
manufacture and sale of bigh alloy casting which are resistant to manufacture and sale of high alloy castings. which are resistant to
heat, corrosion and abrasion. Of the net proceeds of the common stock financing, approximattely $\$ 150,000$ is to be used in a plant moderniza-
tion and improvement program. The balance will be added to the casi
working finds of the promple

Ekco Products Co.-Plastics Unit to Expand-
Adams Plastics, a subsidiary, has purchased a plant in Holyoke, expansion. of Adams' production and to absorb some of the production
of the plastics housewares division of Kilgore, Inc., of Westervili, Ohio, recently purchased by Ekco, according to an announcement on ccupied by the Standard Greeting Card Co. Adams has been utilizing
about 25,000 square feet of space in Holyoke and with the new spaco
now will have adequate facilities for expansion, Mr, Ragir said Ekco's recent purchasa filitices for expansion, Mr. Ragir said.
equipment, supplies and in-
ventory of Kilgore's plastics housewares division. Aclams Plastics Ventory of Kilgore's plastics housewares division. Adams Plastics"
prinicpal produets Inctue "Pakkawood hatdes for cutlery and
kitchen tools and molded plastics for contract and industrial uses
by Ekco and other companies.-V

## Electric Bond \& Share Co,-Proposed Offering-

 This company, it was announced on May 13, has notified the SEC ofits propesal to offer for subscription. by. its stockholders; Withour underwriting, 525,036 , fhares of the common sto stic. of Undiders, without
Under Corp.
Under a plan approved by the Commission in 1953, Bond and Share is required to dispose- of sufficient of tis- holdings of United Gas common
by July, 16,1955, to redue its holdngs of such stok to lees than
$5 \%$. It now owns $1,275,040$ shares, or $9.89 \%$ of the United Gas stock
Bond and Share also applied to the Comnission for authorization
 stockholders of the 525,036 shares of such stock; and the Commission
has issued an order- eiving interested persons until May 26, 1955. Erie RR-Earnings-



Evans Radio, Inc., Concord, N. II.-Files With SECThe corporation on April 2 filed a letter of notification with the
SEC covering $\$ 25,000$ of $6 \%$ debenture bonds due July 1 , 1975, to bo SEC covering $\$ 25,000$ of $6 \%$ debenture bonds due July 1,1975 , $\$ 0$ oo
offered at par (in denominations of $\$ 25, \$ 100, \$ 250, \$ 500$ and $\$ 1,000$
each), without underwriting. The proceeds are to be used to finance
time sales.--V. 179, p. 1371.
Fidelity Corp. of Michigan, Grand Rapids, Mich.Files With Securities and Exchange CommissionThe corporation on May 5 filed a letter of notification with the
SEC covering $\$ 300,000$ of long-term notes, series C, to be offered at face value, without underwriting. The proceeds are to be used to reduce
outstanding indebtedness.-V. 166, p. 2310 and V. 171, p. 1147. Florida Power \& Light Co.-Expansion Continues The directors on May 16 took action to materially step up the com* As a revesult, a announced record-breaking construction program. ination inenerator planned for operation in
1957 will be boosted to 160,000 kilowatts capability and another similar unit was authorized to be constructed for initial operation
in 1955. Both of them, the most powerful generation units ever to




[^0]be snstalled in Florida, will be located on the lower east coast, etther
at the site of the company's Dania plant or at Port Everglaces near at the site of the company's Dania plant or at Port Everglades near
Fort Lauderdale, Fla



 tor more than six. times as
completed.-V. 181, p. 1560 .
Food Machinery \& Chemical Corp,-New Affiliate20 Formation of the Petro-Tex Chemital Corp, was announced on May


Formica Co., Cincinnati, O. Files With SEC-
The company on Aprill 27 filed a letter of notiification with the

Fremont Uranium Corp., Denver, Colo.-Files With Securities and Exchange CommissionThe corporation on Aprill 22 filed a letter of notification with the
SEC covering 600000 shares of common stock (par 10 cents


Friden Calculating Machine Co., Inc.-Registers With Securities and Exchange Commission-
The cumpany on May 18 tiled a registration statement with the SEC
covering 78.400 shares of apital sto stok (par si), which are to be offered
publicly through Dean witter pubicly
stoche ter
The offer

Frito Co - Stock Sold An offering to the lic 90,000 shares of common stock (no par) was made May 12 by an investment banking syndicate headed by Dittshare. The issue was immediately oversubscribed, C. E. Doolin, Frito President, announced.
Besides the public offering of 90,000 shares, 27,500 additional shares
were reserved for company employees for sale at 89.50 per share, and
 Colorado
This is the second stock offering made

 stockholder.
PROCEEDS-Net proceeds of the sale by the company will go into
the company's general funds to mprove working capital and to be available for general corporate purposes.
BUSINSSS-The company founded in San Antonio, Texas in in 1932 by
c. E. Doolin, is the originato corn chips. It operates ten company-owned plants. located in the
Southwester and Western states and control. 10 touteen franchises
operating, throughout the remainder of the United States, Hawail and Venezuela.
UNERWRITERS-Associated with Dittmar $\&$ Co. in the pablic,
offering are: Hill Richards \& Coi;

Gamble-Skogmo, Inc.-April Sales Higher-

Garrett Corp.-Secondary Offering-A secondary offering of 10,000 shares of common stock (par \$2) was made on May 16 by Merrill Lynch, Pierce, Fenner \&
Beane at $\$ 36.621 / 2$ per share. It was completed.-V. 181, Beane at
p. 2241 .

General Electric Co.-Opens Virginia Plant-











 torium with seating for 100 1 theteria, meneral Electric Company's over-al
expansion prognt part. Whit of the Gene major portion of the company's expansion

General Public Utilities Corp.-Advance to Unit-
This corporation has joined with its







General Resources Ltd. Denver, Colo. - Files With
General Resources, Ltd.g, Denver, Colo. - Files With
The corporation on May 4 filed a letter of notification with the
SEC covering 175,000 shares of common stock (par one centr to be

General Telephone Co. of Kentucky-Preferred Stock Sold-The 26,000 shares of $5 \%$ cumulative preferred stock, which were offered publicily on May 11 at $\$ 51$ per shar

## Georgia Power Co.-Partial Redemption-

There have been called for redemption on June 17, $1955,52,036,000$
of girst mortgage bonds, $3 \% 4 \%$ series due 1983 . Payment, at $100.87 \%$


## Georgia Southern \& Florida Ry.-Earnings-

| March- | 1955 | 1954 | 1953 |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from rallway |  | ${ }_{281,635}^{\$ 889,47}$ | ${ }_{\text {\$934,9302 }}$ |  |
| Net ry. oper. income- | ${ }^{*} 43,750$ | 23,123 | ${ }_{77,276}$ | ${ }_{75,214}$ |

From Jan. 1-1
Gross from railway
$2,621,139$

(W. R.) Grace \& Co.-Debentures Sold-Goldman, Sachs \& Co. headed a nationwide group of underwriters which offered to the public on May $18 \$ 30,000,000$ of $31 / 2 \%$ convertible subordinate debentures, due May 15 , 1975, at $1011 / 2 \%$ and accrued interest. This offering, which has been oversubscribed and the books closed, represented the first public financing by the company. The debentures are convertible into the following number of shares of common stock of the company for each to May 15, 1965, and 1.8 shares on and after May 15, 1965. BUSINESS-The company started as a trading concern in Peru over tation, manufacturing and agricultural operations in Latin America,
and into banking and other financial fields. In recent years the company has centered and exper financial fields. In recent years the com-
States, with the acquisition of Thurston Chemical $\mathbf{C o}$. in in 1953 , The Davison Chemical Corp. and Dewey and Almy Chemical Co. in 1954,
and the formation of Grace Chemical Co., which recently completed a. new plant for the production of ammonia and urea.
The capltalization, at March 31,1955, consisted of a total of $\$ 77,-$
655,000 long-term debt of the company and its subsidiaries; $\$ 7,183,000$
convertible subordinate debentures; 130,000 shares of preferred stock
and 4,165,940 shares of common stock. Net sales and operating revenues in 1954 were $\$ 413,402,000$ and net
income after taxes was $\$ 14,794,000$ or $\$ \$ .50$ per share of common
stock, based on average number stock, based on average number outstanding during the year. Includ-
ing equity in undistributed earnings of non-consolidated subsidiaries
and $50 \%$ owned companies, earnings per share were $\$ 3.95$. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Senior funded debt of the company_- Authorized
Outstanding
F
 of its March 31, 1955, the company had authorized but unissued shares of its common stock as follows.: 2664,75 shares for for issuance under the
terms of stock option plans, 20,144 shares for conversion of $41 / 4 \%$ convertible subordinate debentures due May 1 , 1974 and Novem-
ber 1,1974 and 590,018 shares for issuance to such persons,
firms or corporations as the board of directors may from timen time determine in exchange for the assets of other corporations or of
partnerships or of individuals or
tion tion, 570,000 shares of common stock have recentiy been authorized
and are reserved for issuance upon conversion of the $\$ 30,000,000$ con-
vertible subordinate debentures due May 15, 1975. UNDERWRITERS-The company has agreed to sell to each of the Goldman, Sachs \& Co. Care actirg as representatives, has severam semy
agreed to purchase, the principal amount of debentures set opposite
its name below:
 Johnston, Lemon

## Great Northern Ry.-Earnings-



 Net ry. oper. income ${ }^{*}$ Deficit.-V. 181, p. 1562.
Green Bay \& Western RR.-Earnings-


| Gress from railway | 1,130,531 | 1,080,235 | 1,077,531 | 940,030 |
| :---: | :---: | :---: | :---: | :---: |
| Net from railway | 433,518 | 335,194 | 401,138 | 285,505 |
|  |  | 118 |  |  |

Greenbelt Consumer Services, Inc., Greenbelt," M Md.Files With Securities and Exchange CommissionThe corporation on May 4 filed a letter of notification with the
SEC covering 5,000 shares of class A voting stock and $13,0 \geqslant \theta$ shares also $\$ 15.000$ of thre-year $5 \%$. notes at par (in units of $\$ 10$ each).
No underwriting will be involved. The proceds are to be used to
purchase inventories and equipment for shopping center.

Guardian Mutual Fund, Inc.-Assets Increased-


Gulf Cities Gas Corp.-Stock Offered-Elsele \& King, Libaire, Stout \& Co., New York, on May 19 offered publicly an issue of 75,000 shares of class A stock (par $\$ 1$ ) first time the Guif Citis announced that this marks the first time the Gulf Cities company has entered the na-
tional market for substantial funds.
PROCEEDS-The net proceeds are to be used to discharge bank
lcans, and used for working capital and general corporate purposes BUSINESS-Corporation is believed to be the laregst retail dis-
tributor of liquefied petroleum gas (L-P gas) in Pinellas County Fla., in which the city of St. Petersburg is located. It supplies L-P
gas to more than 6,850 customers located largely in 34 towns, and
contiguous areas, beyond the areas served by manufactured gas incontiguous areas, beyond the areas served by manufactured gas in-
stallations in the County. The company also sells household ap-
pliances and leases the containers in which the gas is stored by pliances and leases the containers in which the gas is stored by
the customer. The company was formed Aug. 1, 1953, to acquire the L-P gas business oper.
been initiated in 1950.
hort-
 Exclusive of 675 shares being sold to employees under a monthly
payron deduction plan; and exclusive of 12,000 shares reserved for NNot including 7,500 shares reserved for exercise of underwriter's
options. Further, the present holders of the class B stock have entered into an agreement with the company to purchase an additional 70,500 DIVIDENDS-The company has heretofore paid or declared the following dividends on its class A stock: March 7, 1954, nine cents per
share; June 7,195, nine cents; Sept. $7,195,10$ cents; Dec. 7 ,
1954, 10 cents; and Mareh
will pay to 1955,10 ents and on June 7,1955 ,
p. 2014 .
Gulf Coast Western Oil Co.-Buys Uranium ClaimsNo Additional Financing Necessary -

## This company on May 18 announced the purchase of a full one-half interest in a Colorado uranium-producing property interest in a Colorado uranium-producing property which it will manage and operate henceforth. The property, made up of 19 claims of 382 acres, is located on Uranium Peak, Rio Blanco County, Colo. F. R. Henson, President, said the company contemplates no aditional financing either in connection winh the purchase or with the expansion of the mines' production now underway. He Gulf Gulf Coast has operating capital far in excess of the then needed to put the mines on full-time high capacity production without drawing funds funds from the company's oil and gas well drilling reserves. New equipment, now being purchased, will increase production at the Colorado property to 30 tons of ore or more daily in the near future,

 The company owns some 36 producing properties with 67 oll and gasTherls in Oklahoma, Texas, Kansas and New Mexico.-V. 180 , p. 1772 .
Gulf, Mobile \& Ohio RR.-Calls Three Issues-

Haloid Co.-Secondary Offering-A secondary offering of 3,000 shares of common stock (par \$5) was made dealer's discount of $\$ 1.25$ per share. It was quickly completed.-V. 180, p. 816.


Hartford Special Machinery Co., Hartford, Conn.Files With Securities and Exchange Commission-
The company on May 2 filed a letter of notification with the SEO The company on May 2 filed a letter of notification with the SEO
covering 8, 140 shares of common stock to be offered at par ( $\$ 20$ per
share) to stockholders, without underwriting. The proceeds are to

Hartman Uranium \& Oil Corp.; Salt Lake City, Utah Files With Securities and Exchange Commission-
 procecs. ate to be used to pay expenses phatilent to mining opera-







































 civil engineers and surveyors, and Richard M. Maloney, of the law
Irrm Naloney \& Doyle have ben elected directors of this mortgage
company, which recentiy acquired the Brooklyn Mortgage Guaranty \&
 corporators and Mr . Bartlett a former director of the acquired com
pany.-V. 175, p. 710.

International Breweries, Inc., Detroit, Mich.-Registers With Securities and Exchange Commission-
This corporation -filed a registrtaion statement with the SEC on
May 12 , 1555 , tovering 50000 shares of tis $\$ 1$ par common stock,
 chased. company was organized in Michigan on June 10, 1953, al of its
atse
outstanding s:ock (60.000 shares) being issued on April 15, 1955, to




 transfer up to 5,000 of his sh
the company.- $-181, p$. 2015.

| Internation | North | RR. | arnings |  |
| :---: | :---: | :---: | :---: | :---: |
| March | 1955 | 195 |  |  |
| Gross from rallwa | \$2,822,770 | - 41282020 | \$3,5 | \$3,535,689 |
| Net from raiway-m | ${ }_{331,944}$ | 244,946 | ${ }_{400,888}$ | 627 |
| ${ }_{\text {Gross }}$ From Jan. rall |  |  |  |  |
| Net from ra | 1,355,925 | 1,147.546 | 1,902,437 | 1,736,154 |
| Net ry oper. | -793,682 | 687,041 | 961,117 | 813,443 |

International Utilities Corp.-Hunt Becomes a Director William M. Hunt of Boston, Mass., o Partner of The Putham,
Management Co., managers of The George Putnam Fund of Boston, Management Co., managers of The George Putnam Fund of Boston,
balaneod mutual investment fund, has been elected a director.-V. 176 ,
p: $₹ 270$.



Interstate-Bakeries Corp.-Reports Record Sales



 plantevacopmired a last year, to a manors degree account for the drop in
earnings tor the period," the company President said.-V. 181, p. 1311 .

Neal Dow Becker, Chairman of the Board of this corporation, died Included among his other trusteeships were the following:
Trustee, East River Savings Bank; Trustee and Memp
 Executive Commitee, Ceneral Baking Co.; Chairman, Intertype, Ltad.
 National Industrial Conterence Board. He was a Member or the counch
ontroreign Relations; the National Foreinn Trade Councit; and the
Trust Avisisory Board of the Chase Manhatan Bank.-V. 180, p. 2697.

Iowa Public Service Co.-Stock Offered-The company is offering to its common stockholders of record May 11 the right to subscribe on or before June 1 for 270,220 additional shares of common stock (par \$5) at $\$ 15.50$ per share on the basis of one

The Manufacturers Trust Co., New York, has been appointed PRocEEDS The net proceds from the sale of the additional
common stock will be used, to the extent avallable, fi:st, to pay off temporary bank loans incurred to secure fund for construction
purposes, in the aggregate principal amount of 1, ooo. or the extent of any exxess remaining. together .with cash derived
rom oprations, to provide a portion of the funds required for the
construction or accuisition of permanent inprovenents,
 Present plans call for the expenditure by the company of approxi-
mately 88.000 .000 during 195 for the construction or acquisition of


 resources, from borrowings a nd//ar from the proceecis of the sale of
additional securtites, the exact amounts of which have not yet been
BUSINESS-The company an Iowa corporation organized in 1901
 ahout 216 , communities in portions. of the western and north eentral
part of Iowa and about six communities in South Da kota near the Iowa-South Dakota state sine. It also- sells electricity at the Iowa
Neiraska state ine to te municipality of south Sicux city for dis tribution byit in Nebraska. natural gas from Northern Natural Gas
The company purchses.
Co. (an nonarifiliated company) and sells. it at retail in 34 communiCo. (a. non-arfiliated company) and sells it at retail in in communi-
ties sin 1owa, seven communities in Bouth Dakola and two communities Th Nebraska. company also produces, distributes and sells at retall liquefied petroleum gas in three communities in Iowa. The company also
own and operates heating systems in four communites in owa and
woter systems in water systems in two communities, for one of which water is purchased Purruant to the provision's of an order of the Federal Power
Commission issued on March 11 , 1954, the company was granted an addititional 27.000 Mce of natural gas per day for the purpose of com-
mencing natural gas service in 19 new oommuntites. includng Waterloo, Castle Hill and thre other communities previously served with
carbureted water gas or iquefied petroleute gas. The new gas serice
was mstituted in all 19 communities tn time for the winter seasol

DIVIDENDS-During the years 1953 and 1954 quarterly dividends at the rate of 35 cents per share were pald on the common stock
of the company. In December, 955, the companv rechassified each
of the

 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

cluces a backlog of approximately $\$ 120,000,000$ in construction work Plans Increase in Common Stock-
The directors on May 16 called a special shareholders' meeting for
June 22 to constider a proposal to increase the authorized common stock capitaization from $6,000,000$ to $10,000,000$ shares.
Of the currently authorized shares, $4,873,443$ are now outstanding including $2,743,509$ recently issued to effect acquisition of Devoe \&
Raynolds Co., Inc, New York Shipbuiding Corp. and Tennessee Prod-

## Midland Valley RR.-Earnings-

| March- | 1955 | 1954 | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from rallwa | \$202,167 | \$193,351 | \$203,683 | \$157.5 |
| Net from railway | 83,688 | 71,487 | 64,554 | 2,221 |
| Net ry. oper, income--- | 23,942 | 10,753 | 32,986 | 23,281 |
| Prom Jan. 1- |  |  |  |  |
| Gross from railway | 505,358 | 513,364 | 529,458 | 468,418 |
| Net from rallway- | 153,319 | 163,360 | 143,173 | 49,881 |
| Net ry, oper income | 25,995 | 30,339 | 58,843 | *23,376 |

Midstate Telephone Co.-Bonds Sold Privately-The company has placed privately with the Berkshire Life Insurance Co. an issue of $\$ 150,000$ first mortgage bonds due 1980.
The proceeds are to be used to repay bank loans and for new con-
struction.

| Minneapolis \& St. Louis Ry.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| March- | 1955 | 1954 | 1953 | 1952 |
| Grois from railwa | \$1,659,957 | \$1,935,595 | \$1,906,664 | \$1,828,306 |
| Net from railway | 320,530 | 582,664 | 531,031 | 482,383 |
| Net ry. oper. incon | 127,878 | 275,338 | 214,587 | 153,966 |
| From Jan 1- |  |  |  |  |
| Gross from railwa | 4,846,444 | 4,955,487 | 5,257,204 | 5,459,777 |
| Net from railway | 900,571 | 974,161 | 1,190,043 | 1,374,691 |
| Net ry. oper. incom | 339,792 | 495,345 | 480,965 | 433,512 |

Minneapolis, St. Paul \& Sault Ste. Marie RR.-Earns.

 *Deficit.-V. 181, p. 1675.

## $\begin{array}{rrrr}550,314 & { }^{*} 334,209 & 7,314 & { }^{* 217,496} \\ \mathbf{9 , 4 8 2} & { }^{*} 848,430 & { }^{*} 612,308 & \\ & & 894,974\end{array}$

Minshall Organ, Inc., Brattleboro, Vt.-Files With SEC The corporation on April 29 filed a letter of notification with the
SEC covering 100,000 shares of common stock (par $\$ 1$ ) to be offered SEC covering 100,000 shares of common stock (par $\$ 1$ to be offered
at $\$ 3$ per share through Baruch Brothers \& Co., Inc.. New York.
The net proceeds are to be used to repay indebtedness and for working The corporation is a manufacturer of musical organs.

| March- | RR.-E | 1954 | 1953 |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway - | \$221,951 | \$227,928 | \$290,121 | \$219.78 |
| Net from railway- | 65,384 | 55,988 | 101,913 | 68,967 |
| Net ry, oper. income. | 28,895 | 26,818 | 36,156 | 21,327 |
| From Jan. 1- |  |  |  |  |
| Gross from rallway | 616,804 | 631,118 | 724,442 |  |
| Net from rallway-- | 142,897 | 132,381 | 220,594 | 185,035 |
| Net ry. oper. income | 59,761 | 58,156 | 78,578 | 63,861 |

Mississippi Valley Generating Co.-New PlantEdgar H. Dixon, President of this company and of. Middle South
Utilities, Inc., announced on May 12 that Eaul O. Canaday, VicePresident of both companies and a director of the latter, will be Mississippi Valley Generating Co.'s managing director during, the con-
struction of its $\$ 107,000,000$ steam electric station at West Memphis, Arkansas.
Mr. Dixon added: "We are going to make every effort to see that he plant is completed on schedule and within the cost estimate."-
l. 181, p. 2121.

## 3 3

Montezuma Uranium, Inc. - Stock Offered - Invest mient Service Co., Denver, Colo., on March 9 offered publicly an a stock (ar five an of The net proceess ( 1 ers per share. The net proceeds are to b
ment costs.-v. 181, p. 207.

With Securitials Corp., Salt Lake City, Utah-Registers With Securities and Exchange Commission-
This corporation field a registration statement iwth the. SEC on
$M a y$
5,1955 , covering $1,500,000$ shares of its common stock (1c par)


## to t a 5

. ,

for the purpose was organized under Delaware law on April 11, 1955 properties in Colorado, New Mexico and Utah. Its uranium uranium consist of 131 unpatented mining claims approximating 2,600 acres.
The company has no operating history and "the very nature of it business is speculative." According to the propectus: "Assuming the
sale of the entire $1,500,000$ shares, at a cost to the public of $\$ 1,500,000$
the investing the investing public will have pard that amount whereas of the promoter
will receive $1,500,000$ shares and $\$ 62,000$ in cash in exchange for wil receive $1,500,000$ shares and $\$ 62,000$ in cash in exchange for
properties costing him $\$ 62,000$ plus approximately $\$ 15,000$ for expenses
in connetion with their assembly and acquisition, in addition to his
time and efforts," time and efforts.
Of the proceeds, $\$ 62,000$ is to be used for payment of cash due on
uranium claims and the balance is to be used for exploration, road
building and other related purposes Nashville-Chattanooga \& St. Louis Ry.-Earnings-



## Natco Corp.-Earnings Show Gain-

Quarter Ended March 31-
Coosts income (including selling and administrative-
Gross profit
Provision for depreciation and depletion
Provision for income taxes

| 1955 |
| :---: |
| 19422,37 <br> $3,483,907$ |

$\begin{array}{r}1954 \\ \begin{array}{r}13.467,790 \\ 2,953,476\end{array} \\ \hline 8\end{array}$

Net profit
Shares outs
Shares outstanding
Earnings per share
-V. 181 p.

| $\$ 798,410$ | $\$ 509,314$ |
| ---: | ---: |
| 167,160 | 131,143 |
| 289,000 | 150,000 |

000,000 of 41 Corp.-Securities Sold-The $\$ 7$, May 1, 1970, and 250,000 shares of common stock, which were offered on May 11, the former at $100 \%$ and accrued interest and the stock at $\$ 15.75$ per share, were quickly sold. See details in V. 181, p. 2244.
National Credit Corp., Phoenix, Ariz.-Registers With Securities and Exchange Commission-
This corporation, filed a registration statement with the SEC on
May 6 , 1955, covering 300,000 shares of $\$ 1$ par common stock, to be offered for publit sale at $\$ 3$ per share. The offering is to be made by Net proceecs will be used by the commission of for additional share. working
capetar to expand its business and operations in its ordinary course
co busines.

National Fuel Gas Co. - To Borrow From BanksThe SEC has issued orders authorizing bank borrowings by National
Fuel Gas Co. (New York) in amounts not to exceed $\$ 12,000.000$ in the aggregate, as well as the purchase by National of promissory notes of. subsidiaries, as follows: Iroquoise Gas Corp. $\$ 8,000,000$. Republic
Light. Heat \& Power Co. Inc., $\$ 3,300,000$ United Natural Gas Co. Light, Heat \& Power Co. Inc., $\$ 3,300,000$; United Natural Gas Co.
$\$ 4,400,000 ;$ Pennsylvania Gas $\$ 2,700,000$, and. Provincial Gas
Gompany, Ltd., a Canadian subsidiary, $\$ 300,000$. National also proCompany, Ltd., a Canadian subsidiary, $\$ 300000$. National also pro-
poses to prepay outstanding bank notes of $\$ 1,700,000$. Each of the
subsidiaries proposes to use the proceeds of its subsidiaries proposes to use the proceeds of its sale of notes to
National to provide its treasury with funds for 1955 construction expenditures and/or to replenish working capitar depleted by extra
capital expenditures made in 1954.-V. 181 p,

National Propane Corp.; New Hyde Park, L. I., N. Y. -Completes Refinancing and Acquisition of Connecticut

## Firm

According to Harry N. Forman, President, this corporation, in
transactions involving over $\$ 7,000,000$, on May complete refinancing and acquired the propane gas distribution business of Lehigh Inc. of Norwich, Conn., and its affiliates:
The financing was arranged through Carl M. Loeb, Rhoades \& Co,
who placed with The Mutual Life Insurance Co of New York and
the New York Life Insurance Co. $\$ 3.500$. the New York Life Insurance Co., $\$ 3.500,000$ principal amount of
$43 / 4 \%$ notes due 1970 , and placed securities of National for the balance
of the funds with a limited group of private investors. National now of the funds with a limited group of private investors. National now
serves approximately 80,000 domestic, commercial and industrial customers.
The Conservative Gas Division of National represents a business
established over 27 years ago to serve retail customers in Nassau and established over 27 years ago to, serve retail customers in Nassau and
Suffolk Counties on Long Island, New York, with propane gas for cooking, water heating, space heat:ng and other househone fuel user.
In December, 1953; control of National Propane Corp., then known as Conservative Gas. Corp., was acquired by a group of private inves-
tors identified with Carl M. Loeb, Rhoades \& Co. Lehigh Inc. was. established in 1937 and is furni
Lehigh Inc. Was. establishied in 1937 and is furnishing propane gas
in portable cylinders and. in bulk to a rapidily growing number of retail customers in Connecticut, Rhode Island and Massachusetts. The Lehigh
business will be run by business will be run by its. present operating organization as the will, as in the past, purchase their propane gas requirements from
Esso Standard Oil Co. under the Essotane brand name of that company. Irving Slcsberg, one of the former owners of the Lehigh business,
and Henry A. Loeb, a partner of Cari M. Loeb, Rhoades \& Co.; were and Henry A. Loeb, a partner of Carl M. Loeb, Rhoades \& Co, were
elected directors of National Propane Corp., while Louis E. Seley and
Simon Seley, former owners of Conservative Gas Corp., have resigned Simon Seley, former owners of Conservative Gas Corp., have resigned
as driectors of National Propane

New Orleans Great Northern Ry.-Calls BondsHolders of first mortgage $5 \%$ bonds, series A, due 1933, are being
notified that all of the outstanding bonds have been called for redemption on July 18, 1955 at at $105 \%$ and accerued interest. Immediate
redemptions will be made at The Marine Midland Trust Co., 120
Broadway, New York.-V. 170 ,

| New Orleans \& Northeastern RR.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| March | 1955 | 1954 | 1953 | 1952 |
| Gross from railway | \$1,094,928 | \$965,363 | \$1,168,930 | 1,096.516 |
| Net from rahway | 468,012 | 419,295. | 586;429 | 646,813 |
| Net ry: 'oper. income.- | 176,335: | 148,122 | 202,711 | 229,497 |
| From Jan. 1- |  |  |  |  |
| Gross from railway | 2,736,603 | 2,925,313 | 3,235,053 | 2,862,393 |
| Net from railvay | 959,921 | 1,276,988 | 1,513,924 | 1,045,950 |
| Net ry oper. income | 368,323 | 475,269 | 522,175 | 310,986 |


| March- | 1955 | 1954 | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$509,554 | \$535,368 | \$760,476 | \$751,656 |
| Net from railway | 66,407 | 80,328 | 143.035 | 245,010 |
| Net ry. oper. income | 98,329 | 101,635 | 135,943 | 242,982 |
| From Jan. 1- |  |  |  |  |
| Gross from railway- | 1,642,875 | 1,531,620 | 2,192,809 | .256.128 |
| Net from railway- | 518,189 | 288,120 | 528,696 | 773.622 |
| Net ry. oper. income----V. 181, p. 1676. | 620,713 | 364,793 | 542,189 | 702,266 |
| New York, Chicago \& St. Louis RR.-Earnings- |  |  |  |  |
| Period End. April 30- | 1955-Month-1954 1955-4 Mos-1954 |  |  |  |
| ross income | 2,673,993 | 11,454,525 | \$48,799,520 \$46,027,276 |  |
| U. S. income taxes | 986,000 | 727,000 | 3,683,000 | 3,437,500 |
| Other ry, tax accruals | 734,597 | 657,598 | 2,987,748 | ${ }^{2,684,793}$ |
| Net ry. oper. income-- | 1,578,398 | 1,225,685 | 5,912,600 | 5,152,646 |
| Net incorice | 1,121,978 | 864,788 | 4,169,7. 2 | 3,562.980 |
| Earns. per com. share_ | \$0.55 | \$0.34 | \$1.80 | \$1.40 |
| New York Connecting RR.-Earnings- |  |  |  |  |
| March- | 1955 | 1954 | 1953 | 1952 |
| Gross from railway | \$428,013 | \$340,601 | \$402.092 | \$389.932 |
| Net from railway | 226,670 | 193,021 | 211,321 | 178,118 |
| Net ry, oper. income | 123,187 | 66,344 | 124,440 | 93,584 |
| From Jan. 1- |  |  |  |  |
| ross from railwa | 1,175,607 | 925,973 | 1,159,703 | ,096,168 |
| Net from railway | 571,357 | 211,321 | 587,844 | 537,184 |
| et ry. oper, | 267,995 | 124,440 | 334,794 | 68 |

New York, Ontario \& Western Ry.-Earnings-

 ${ }^{*}$ Defieit.-V. 181, p. 1602.

## Niles-Bement-Pond Co.-New Appointment

Richard Weininger has been appointed Chairman of the Executive
Committee, according to an announcement by $L$. D. Silberstein, President and Chairman of the Board. Mr. Weininger is President of Ward International Corp., Chairman
Ment
of the Executive Committee of the New York \& Cuba, Mail Steamship Co., and a director of Evans Products Corp., Nedick's, Inc. and the
C \& Super Corp.-V. 181, p. 1442.

North Central Texas Oil Co., Inc.-Stockholder Denied Injunction-
On May 13, 1955, the Delaware Chancery Court in Wilmington, Del holder's application for a preliminary injunction restraining the com pany from consummation of a Plan of Liquidation and Sale of Assets The plan of liquidation and sale were approved by the stockholders at a special meeting held on April 1, 1955.
The management pointed out that the plaintiff has a right to appea
from the decision.-V. 181, p. 1676 .

North Pittsburgh Telephone Co.-Files With SECThe company on May 5 filed a letter of notification with the SEO
overing 2,000 shares of conmon stock to be offred for subscription by stocicholders at par ( $\$ 25$ per share), without .under writing. The
proceeds are to be used to reduce bank loans.-V. 179, p. 1934.

## Northern Pacific Ry.-Earnings- <br>  $\begin{array}{lllll}\text { Net from railway } & 3,090,020 & 2,026,446 & 2,81,700 & 2,187,269 \\ \text { Net ry. oper. income. } & 1,863,954 & 1,197,116 & 1,453,257 & 1,006,416\end{array}$   Deficit. <br> To Sell Equipment Trust Certificates- <br> The company will receive bids in New York on May 25 for the purchase from it of $\$ 5,160,000$ equipment trust certificates to mature annually up to and including 1970. The proceeds are to be used <br> Northwestern Pacific RR.-Earnings- <br>  <br> Net from railway----- Net ry: oper. income.

Ohio Edison Co.-Bonds Offered-Morgan Stanley \& Co. and associates offered for public sale on May 18 a new issue of $\$ 30,000,000$ first mortgage bonds $31 / 4 \%$ o yield to the group on May 17 on its bid of 100.10 .
Other bids were received as follows: First Boston Corp., 100.07 for
coupon; Glore, Forgan $\&$ Co., Union Securities Corp. and White, Weld \& Co. (jointly), 102.18 for a $33 / \%$ coupon; and Halsey The new bonds are subject to redemption at $103.57 \%$ if redeemed
during the 12 months ending April 30,1956 and thereafter at prices during the 12 months ending April 30 . 1956 and thereafter at prices
decreasing to the princ. Fal a mount. The are aso redeemable under an improvement and sinking fund at prices ranging from $100.57 \%$ to the principal amount.
PROCEEDS-Net procreds of the sale will be avallable for the com-
pany's construction program or for reimbursement of its treasury for expenditures made for that purpose The company estimates its ex-
penditures for construction in 1955 will amount to $\$ 44,100,000$. From penditures 1 or construction 28,1955 the company mate gross property
Jan. 1, 190 through Feb.
additions of approximatcly $\$ 183,700,000$, of which $\$ 182,800,000$ was or electric plant.
CAPITALIZATTON-Giving effect to the issue of the new bonds, the
company will have outstanding funded debt a mounting to $\$ 182,827,000$. There are also outstanding $5,806,136$ shares of common stock of $\$ 12$
par value and 636,300 shares of preferred stock of $\$ 100$ par value

Pennsylvania Power Co., a subsidiary has a funded debt of $\$ 19,598,000$
and 81,049 shares of $\$ 100$ par value preferred stock.
BUSINESS Company furnishes electric, service in 598 communities
and in rural areas of Ohio having an estimated population of about
$1,400,000$. Pennsylvania Power Co. serves 133 communities in western 1,400,000. Pennsylvania Power Co. serves 133 communities in western
Pennsylvania. EARNINGS
EARNINGS-For the 12 months ended March 31,1955 consolidated
operating revenue was $\$ 112,444,000$ and gross income before income operating revenue was $\$ 1$
PURCHASERS-The names of the other purchasers, and the respec-
tive principal amounts. of new bonds to be purchased by them, are set forth below:

 Goldman, Sachs \& Co
Harriman Ripley \& Co
Hayden, Miller \& 60.
-V. 181, p. 2016.
Ohio Valley Electric Corp. - Revises Financing Arrangements
This corporation and certain of its associates (or "participating com-
panies") have joined in the filing of an application with the SEC with respect to a proposed revision in Ohio Valley Electric Corp.s financing
arrangements; and the Commission has given interested persons until May 24,1955, to request a hearing theren.
The associated companies include American Gas \& Electric Co. and The associated companies include American Gas \& Electric Co. and
three of its subsidiaries, The West Penn Electric Co. and three of its
subsidiaries; Ohio Edison Co. and one of its subsidiaries; and The Cincinnati Gas \& Electric Co., Kentucky Utilities Co., and Louisville
Gas \& Electric Co. By previous SEC orders: (1) OVEC was authorized
to issue and sell to issue and sell 200,000 shares of its $\$ 100$ par stock to the associated
companies of which 100,000 shares have been issued for a cash consideration of $\$ 10,000,000$ ); and - (2) OVEC was authorized to issue not
in excess of $\$ 360,00000$ of bonds to 39 institutional investor, $\$ 60,000,-$
000 of unsecured notes to 14 institutions, including 12 banks, and $\$ 8,000,000$ of subordinated notes to the associated companies.
In the present application, the corporation proposes, after consulta-
tion with hthe Atomic Energy Commission and with the holders of its bonds, notes, and subordinated notes, a revision of its financing pro-
gram so as to postpone the obligations of the associated companies to
invest invest the remaining $\$ 10,000,000$ in common stock of OVEC during such
period of time as the equivalent amount of capital is invested in ovVC
in the form of loans ("interim debt"). The 12 bank institutions which are participants under the bank credit agreement of OVEC have agreed
to lend to OVEC, from time to time prior to the date of the final com-
pletion of the facilities, amounts of interim debt not exceeding $\$ 10,00$ $000^{\prime}$ in the aggregate.-V. 178, p. 389 .

Oklahoma City-Ada-Atoka Ry.-Earnings-
$\begin{array}{lllll}\text { March- } & 1955 & 1954 & 1953 & 1952 \\ \text { Gross from railway } & \$ 7,687 & \$ 144,969 & \$ 92,295 & \$ 102,116 \\ \text { Net from railway } & 33,790 & 92,802 & 40,356 & 44,918 \\ \text { Net ry. oper. income-- } & 8,208 & 41,254 & 12,552 & 16,322\end{array}$ $\begin{array}{lllll}\text { From Jan. 1- } & & & & \\ \text { Gross from railway _- } & 236,519 & 397,495 & 230,507 & 291,043 \\ \text { Net from raaliway_- } & \mathbf{1 1 3 , 5 3 8} & 254,296 & 83,250 & 122,122 \\ \text { Net ry. oper. income_- } & \mathbf{3 2 , 5 2 6} & \mathbf{1 0 8 , 1 4 3} & 17,371 & \mathbf{3 5 , 3 7 3}\end{array}$

Old Faithful Uranium, Inc., Casper, Wyo.-FilesThe corporation on April 22 filed a letter of notification with the offered at five cents per share through E . L. Aaron \& Co., New York.

Osborn Hy-Trans, Inc., Denver, Colo.-Files With SEC The corporation on May 3 filed a letter of noti ication with the
SEC covering 15,265 shares of common stock (par $\$ 1$ ) to be offered at \$10 per share, without underwriting. The proc eds a:e to bz us od draulic transmission on device or unit.

## Otis Elevator Co.-Awarded Record Contract-

The largest elevator modernization program ever undertaken in a single building has been outhorized by the New York Life Insurance
Co. for its $33-$ story home office building in New York City.
The record-breaking contract calling for elevators to automatic operation, has been awarded to Otis Elevator Work on the modernization is to start in the Fall, and com-
plete conversion is expected to take three years,-V. 180 , p. 1107 .
Pacific Clay Products-Stock Sold-The $\$ 94,875$ shares of capital stock, which were offered publicly on May 11 by Kidder, Peabody \& Co. and associates at $\$ 15.75$ per
share, were quickly sold. See details in V. 181, p. 2244 .
(J. C.) Penney Co.-April Sales Up-

Period End. April 30- 1955 -Month-1E51 $\quad 1905-4$ Mos- 1551

## Pennsylvania RR.-Earnings-


From Jan. 1-

Pennsylvania Reading Seashore Lines-Earnings-



Pepsi-Cola General Bottlers, Inc., Chicago, III.-Plans Public Offering-Stock Split Approved-
The stockholders on May 17 voted to change each of its cominon
shares, st par value, into two shares and approved an increase in
the nember Shares, $\$ 1$ par value, into two shares and approved an increase in
the number of authorized shares from 500,000 to $1,500,000$. The
action affects stock of record May 6,1955 . Giving effect to the
 E. E. Beisel, President, said the company intends to offer publicly
200,000 additional common shares through an underwriting group
headed by itrans, Blosser \& McDowell 2nd Link, Gorman, Peck $\&$ Co.

Pittsburgh Consolidation Coal Co.-Fairless on Board Benjamin F. Fairless on May 16 was elected to the board of directors
f this company, it was announced by George H, Love, President.

Pixie Beverage Corp., Reno, Nev.-Files With SECThe corporation on April 26 filed a letter of notification with the
SEC covering 300,000 snares of common -stock to be offered at par SEC covering 300,000 snares of common -stock to be offered at par
( $\$ 1$ per shae), througn Alexander A. Moore, president, 139 N. Virpany to commence operations.
Plastics, Inc., San Juan, Puerto Rico-Files-
The corporation on Apirl 29 filed a letter of notification with the
SEC covering 69,096 shares oo class A common stock to be oferea at
par tis1 per share, for subscription by common stockholders of The
Dracket vo., without uncerwriting. The proceeds are to bo used tor
working capital. Drackelt co., without underwriung. The proceeds are to be used to
working capital.
Portsmouth Steel Corp.-Secondary Offering-A secondary offering of 7,500 shares of common stock (par $\$ 1$ ) share. It was completed.-V. 180, p. 2597.

Progress Manufacturing Co., Inc.-Stock OfferedBlair \& Co. Incorporated and Emanuel, Deetjen \& Co. were joint managers of a syndicate which on May 20 offered 200,000 shares of common stock (par \$1) at offered of $\$ 10$ per share. Of the sold on behalf of the company and 77,947 shares are being sold on behalf of certain selling stockholders.
PROCEEDS Net proceeds from the sale of the 122,053 shares
offered for the company, together with such additional funds as may be required, will be applied to the prepayment of the balance of the company's $4 \%$ bank note due Aug. 12, 1959, Proceeds from the
note, originally $\$ 1,400000$ were used for the redemption of all of
the company's outstanding the company's outstanding $7 \%$ cumulative preferred stock.
BUSINESS-Company and its two wholly-owned subsidiaries are engaged in the manuracture and siale ar fixtures produced by the
fixtures primar residential use. Fubith
company and its subsidiaries include both incandescent and fluocompany and its subsidiaries include both incandescent and fluo-
rescent fixtures for kitchen, bathroom, hall and general residential EARNINGS-For the year 1954, this company and its subsidiary, EARNINGS-For the year 1954, his compand $\$ 12,308,450$ and net
Minute Mount Co., Inc., had total net sales of $\$ \$ 0,64$ equal to $\$ 1.22$ per common share. -V . 181, p . 2122 .
Public Service Co. of Colorado-Registers With SECThis company on May 13 filed a registration statement covering by holders of outstanding common on the basis of one share of
additional. stock for each 10 shares held on the record date. The
record date, subscription price and underwriting terms record date, subscription price and underwriting terms are to be
supplied by amenäment. The First Boston Corporation, Blyth \& Co., Inc., and
writers.
An add
additional 27,546 shares are being registered for sale to company Net proceeds will be added to the general funds of the company
and will be used toward the company's construction program, involvIng estimated expenditures of $\$ 80,000,000$ during the years 1955-57. It is expected that the offering will be made about June 3, subject
to the effectiveness of the registration statement.-V. 181, p. 2122 .
Public Service Co. of Oklahoma-Preferred Stock Sold An underwriting group, headed by Glore, Forgan \& Co., on May 18 publicly offered an issue of 100,000 share of $4.24 \%$ cumulative preferred stock (par $\$ 100$ ) at $\$ 101.19$ quickly oversubscribed and the subscription books quickly oversubscribed and the subscription books
closed, was won by the group on May 19 on a bid of closed, was won by
$\$ 100.0199$ per share.
Bids for the preferred stock with a $\$ 4.23$ dividend came from:
Kuhn, Loeb \& Co and Salomon Bros. \& Hutzler (jointly), $\$ 100.83$;
Harriman Ripley \& Co., Inc., $\$ 100.72$; and Smith, Barney \& Co., Harriman
$\$ 100.2299$.
PROCEEDS-The company will use the proceeds from the sale to
pay for a part of its construction program.
CAPITALIZATION GIVING ETFECT TO PRESENT FINANCING


Purex Corp., Ltd.-Acquires "Old Dutch Cleanser"The negotiations leading to the acquisition by this company of the
old Dutch cleanser Division of the Cudahy Packing Co. were re-
cently arranged by William R. Staats \& Co., Los Angeles, Calif., it was announced on May 18.-V. 181, p. 1443.
(J.) Rabinowitz \& Sons, Inc.-Officials Elected-

David S. Rabinowitz has been elected President and Treasurer, and
Wilbur M. Rabinowitz has been elected First Vice-President and AsWilbur M. Rabinowiti has been elected First Vice-President and As-
sistant Treasurer. Henry H. Hoffman has been named Second Vice-
President; Sidney Rosenfield, Secretary, and Frank Breiter, Assistaat President; Sidney Rosenfield,
Secretary and Credit Manager

Ranger Uranium Exploration and Development Co. Vernal, Utah-Files With SEC-
The company on May 3 filed a letter of notification with the SEC
covering $3,000,000$ shares of capital stock to be offered oents per share), whithout underwriting. The be offered at par (five
to pay expenses incident to mining activities.

Raytheon Manufacturing Co. - Conversion of Preferred Stock-
Of the 72,106 shares of $\$ 2.40$ cumulative preferred stock outstanding in the hands of the public and called for payment on April 12, a
total of 71,921, shares were converted into 215,640 shares of conimon
stock. Such preferred shares were convertible through May 12, 1955 the redemption date. pursuant to a standby agreement with the company dated Ap:il 12, 1955, Hornblower \& Weeks and Paine, Webber, Jackson \& Curtis on behalf of themselves and other offered to purchase and convert
into common stock any $\$ 2.40$ preferred stock tendered to chem between the date of cail and the redemption date.
A total of 216,194 shares of common stock had been reserved for conversion of the 72,106 shares of $\$ 2.40$ cumulative preferred stock.

- V. 181, p. 2123 . Reliance National Life Insurance Co., Salt Lake City, Utah-Files With Securities and Exchange Cominission The company on May 9 filed a letter of notification with the SEC covering 4,000 shares of class B common stock (par $\$ 10$ to be offered
at $\$ 30$ per share through its President, Frank B. Salisbury. The pra-
ceeds are to be used to increase capital and surplus.-V. 180, p. 2086.

Robinson Aviation, Inc., Teterboro, N. J.-Registers With Securities and Exchange Commission-
This corporation filed a registration statement with the SEC on
May 6; 1955 , covering 100,000 shares of its 20 c par common stock, to May 6, 1955, covering 100,000 shares of its 20 c par common stock, to
be offered for public sale through Homer O'Connell \& Co., Inc., of
New York, at $\$ 6.50$ per share. Of the 100,000 shares, the New York, at $\$ 6.50$ per share. of the 100,000 shares, the underwriter
will purchase 40,000 shares from the company and 60,000 from certain will purchase 40,000 shares from the company and 60,000 from certain
selling stockhoderes. The underwriter,'s commitment is "to purchase
all of the stock if any is purchased." The underwriting commission
ts 75 per prest ts 75 c per share.
Net proceeds.to the company irom tis sale of the 40,000 shares will
be used as follows: $\$ 33,000$ to redeem and retire 3,000 shares of be used as follows: $\$ 33,000$ to redeem, and retire 3,000 shares or
presently outstanding $5 \%$ cumulative preferred stock; $\$ 50,000$ to meet the estimated cost of moving into new quarters at Teterboro Arport
and the balance or application to general funds and use in research
and development activities and an expansion of facilities. The company now has outstanding 276, ,ooo common shares, all of which are
held by the five selling stocholders. S. Robinson, of Englewocd
N. J., company President, and Dorothy H. Robinson, of Ridgewood,


## Roses 5, 10 \& 25-Cent Stores, Inc.-Sales Up-

| Period End: April 30- | $\quad 1955-$ Month-1954 | 1955-4 Mos.- 1954 |
| :---: | :---: | :---: | :---: | :---: |



## Rutland RR.-Earnings-

| March- | 1955 | 1954 | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$405,245 | \$396,942 | \$502,116 | \$506,003 |
| Net from railway | 72,229 | 28,859 | 56,405 | 51,114 |
| Net ry. oper. income | 17,871 | 26,781 | ${ }^{932}$ | 2,673 |
| From Jan. ${ }_{\text {chen }}$ | 1,154,891 | 1,110,862 | 1,415,054 | 1,504,811 |
| Net from railway. | 152,223 | 59,644 | 157,095 | 160,862 |
| Net ry. oper. | 3,914 | *96,813 | *317 | 15,570 |

St. Louis, Brownsville \& Mexico Ry.-Earnings$\begin{array}{llllll}\text { March- } & 1955 & 1954 & 1953 & 1952 \\ \text { Gross from railway_... } & \$ 1,593,297 & \$ 1,486,345 & \$ 1,544,355 & \$ 1,322,805 \\ \text { Net from railway_-... } & 457,972 & 365,632 & 36,826 & 204,726 \\ \text { Net ry. oper. income_- } & 389,656 & 232,827 & 201,490 & 61,787 \\ \text { From } & & & & \end{array}$ $\begin{array}{lllll}\text { From Jan. 1- } & & & \\ \text { Gross from railway--- } & 4,719,222 & 4,416,504 & 4,422,889 & 4,189,240 \\ \text { Net from railway--... } & 1,387,431 & 1,104,745 & 1,006,069 & 847,333 \\ \text { Net ry. oper. income--- } & 1,084,196 & 701,165 & 546,279 & 294,939 \\ \text {-V. 181, p. 1677. } & & & & \end{array}$

St. Louis Southwestern Ry.-Earnings-



St. Regis Paper Co.-Registers With SEC
This company filed a registration statement with the SEC on MEy 12, 1955, covering 369,999 shares of its $\$ 5$ par common stock, to b3 Corp. The exchange offer is to be made to holders of Pollock stock on
the basis of 8.6095 shares of St . Regis stock for one share of Polloc: stock.
According to the prospectus, St. Regls desires to acquire all of tria
42000 outstanding shares of Pollock stock. The company holds writte. 42,000 outstanding shares of Pollock stock. The company holds writte
options for the accuisition from five holders of Pollock stock of $35,5 \mathrm{C}$ options, frertenenting approximateiy $80 \%$ of Pollock's outstanding stocil.
shares, reprene
on the same basis of exchange as contained in this offer. The exerclis of the options is conditioned upon the company having made th
offer of exchange. The exchange will be declared effective if 80 ,
of the outstanding shares of Pollock common has been deposited fir
exchange.-V. 181,

San Antonio, Uvalde \& Gulf RR.-Earnings-

| March- | 55 | 1954 | 1953 |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railwa | \$377,255 | \$339,445 | \$330,303 | \$406,3 |
| Net from railway | 74,978 $i 785$ | 48,658 26,620 | -85,44 |  |
| Net ry. oper. income--From Jan. 1- |  | 26,620 | 85,12 |  |
| ross from railway | 908,472 | ${ }_{96,14,176}$ | ${ }^{981,955}$ | 1,062,3. |
| et from railway | 44,373 | 66,336 | 12.620 | 188 |
| Net ry. oper. incom | * 200,069 | -169,075 | -220,330 | 23. |

Sapphire Valley Golf Club, Inc., Augusta, Ga.-Fil $\in$ The corporation on April 25 filed a letter of notification with ths
SEC covering $\$ 250,000$ of unsecured debentures to be offered at ps
(in denominations of $\$ 2,000$ each), without underwriting. The pr ceeds are to be used to pay for development and operation of gc . 7

Sehmieg Industries, Inc. (Mich.)-Stock Offered-S.D Fuller \& Co. and Vermilye Brothers on May 20 offere to the public 99,880 shares of common stock (no par at $\$ 3$ per share, less a concession of 45 cents per share. PROCEEDS The net proceeds of the sales will be used to improve
and develop the company and to expand sts sales which have in-
creased by 200\% during the past four years. and develop the company and to expand
creased $\quad$ ty 200 corting the past four years.
BUSINESS-Corporation was found
BUSINESS-Corporation was founded in 1933 to design, manufacture
and install tuaipment and ystems for the removal of cust and rumes.
as




 souare tee of thor area. Approximately 10,000 square teet of od-
ditional area has been paid and is available for immediate expansion. capitalization giving effect to present financing






 p. 2018 .

Scholz Homes, Inc., Toledo, O.-Shares OfferedStraus, Blosser \& McDowell on May 20 headed an under-
writing group which offered 180,000 shares of common writing group which offered 180,000 shares
stock ( $\$ 1$ par value at a price of $\$ 5$ a share.
BUSSNESS-The company designs, manufactures and sells prefab-
rtcated homes to builder-dealess.
PROCEEDS-Net proceeds from the stock sale will be used to
organzza wholly-owned acceptance corporation for interim financing of homes during their construction, to estanilish, euuip and provide
working capital for a plant the company intend to tiase. tinnee working capitai for a plant the company intends to lease, to finance
o contempated Increase in volume of business.and to pay the balance
of a secured banke note amounting to $\$ 776,000$. CAPTTALITATION-Giving effect to current issue, capitalation will
Se 887.027 in notes payable $\$ 374.248$ long-term debt-and 340,000 EARNINGS-Consolidatod earnings in the year ended Feb. 28, 1955,
amounted to siog, 040 equal to 68 cents a share on 160,000 shares outstancing after re-capitalization at March 31 , 1955, Sales were
$\$ 4,762,611$. $\$ 4,762,611$.
UNDER


Science \& Nuclear Fund, Inc., Philadelphia, Pa.Stock Offered-
The organization of this new growth-type mutual fund was announced
on May 16 by Don
Vice-President.







## Seaboard Air Line RR.-Earnings-



 Securities Acceptance Corp., Omana, Neb. - Files With Securities and Exchange Commission-
The corporation on May 9 filed a letter of notification with the
SEC covering 6.00 , hsares of 5 cumulative preferred stock (par s25)


## Sequia Mining Corp., Reno, Nev.-Files With SEC-

 The corporation on April 29 filed a letter of noti ication with theSEC covering 200.030 shares of commoa stock to be offered at par


Shawano Development Corp.-Proposed MergerThis corporption will accuire 63 oil producing wells now being oper-
ated on 50.000 acres of land in seern western states.
 Guterma, President. which will be presented to stockholders of both
The merrer terns. wher
companies for approval on June 3. "will provide Shawano shareholders companies for approval on June 3e, "will provide shacwano shareholders
with an additional estimated income of s750,000 a year," Mr. Guterma said. ${ }^{\text {in }}$.Through acquisition of Garnak," he said, "Shawano also acquires
 Mountain area."."rement to merge Shawano with the Colorado oil drill-
He said the agreme
 approximately $56,000,000$ ornam stoch Showars. will receive securities worth
According to Mr . Guterma, the acquired oil wells range in depth
from 3,00 to 7.000 feet. "They are located in
Mountain 'states," he said.-V. $181, p$ p. 209.
Shawmut Association-Secondary Offering a ondary offering of 1,450 shares of common stock (no par) was made on May 18 by Paine, Webber, Jackson \& Curtis at $\$ 23.75$ per share. It was quickly completed -V. 176, p. 331.
Sherman Creek Uranium Mines, Inc., Republic, Wash. -Files With Securities and Exchange CommissionThe company on April 25 filed a letter of notification with the SEC
covering 180.000 shares of common stock to be offered at 25 cents per share without undererwriting. The pock preeds are to be used to pay
expenses inctiont to minnmg activities.
Shee Corp. of America-April Sales Up

Signode Steel Strapping Co.-Registers With SECThe company on May 18 filed a registration statement with the SEC
covering 100,000 shares of common stock (par $\$ 1$ ), of which 100,000
 mick \& Co. will head an underwriting group which plans to make the
offering early in June. The offering price will be suppled by amendment.
The net proceds to the company are to be used to pay for additional
plant facilitites and for working capital.- V. 180, p. 355 .
Silent Clerk, Inc., Washington, D. C.-Files With SEC
 orfieded at s10 per share, without under
be used for general corporate purposes.

Socony Mobil Oil Co., Inc.-Secondary Offering-A secondary offering of 18,500 shares of capital stock (par $\$ 15$ ) was made on May 10 by The First Boston Corp. at $\$ 33.50$ per share, with a dealer's discount of 65
Southern California Edison Co.-Rights to Subscribe-


 For the convenience of stockholders the company has arranged
with Bankers Trust Co., New York, and Security-First National Bank
 rights may also be purchased and sold througa the usual investment The rights have ben admitted to trading on the New York and
Los Angeles Stock Exchanges. Rights will expire at the close of Los Angeles Stock Exchanges. Rights will expire at the close of
business on tune 14, 1955, and the warrants will be void and value-
less thereatter. less therearter. Unless rendered convertible by earlier call for redemption or unless the company permits conversion in excess of the following 1imitations
one-third of the agregate princlpal amount of new convertible one-third of the aggregate principat amount ofr new convertible
debentures itssued and sold pursuant to this offring will be con-
vertible on and after Jand 195 . 1957 an additional one-third of the princlpal amout therof will be convertide on and anterr of on. the
1958, and the remainder will be convertibe on and after Jan. 15, 1959. All outstanding ${ }^{\text {new }}$ new
vertibe through July 17,1967 .

The conversion prices at which shares of common stock shall be
issuable upon on onversion or the new convertible debentures shall
 The new convertible debentures will be redeemable at the option
of the company, as a whole or in part at any time, the intial edemption price being $1031 / 2 \%$ or the principal amount, plus accrue nterest up to and including July
The offering is not underwritten. See also v. 181, p. 2246.

## Southern Ry.-Earnings-

##   

Southwestern Gas \& Electric Co.-Registers With SEC The company flled ar ergistration statement with the SEC covering
60,000 shares of preterred stock, cumulative, sion par. to be offered



## Southwestern Investment Co.-Plans Financing-

The directors have yoted to call a stockholders' meeting for the
purpose of considering the following matters: ng two shares to replace each share now outstanding (2) To authorize additional preferred stock approximating 100.000
shares to be issued upon terms and conditions to be hereafter deter-
mined by the board.-V. 181 p and

## Sperry Corp.-Partial Redemption-




Spring Day Mining Co., Denver, Colo.-Files With Securities and Exchange Commission-
The company on May 9 filed a letter of notification with the SEC
covering 320 shares of common stock to be offered share), without underwriting. The het to proe offered at par (sion per
expenses incitent to mining poerations.

## Spokane, Portland \& Seattle Ry.-Earnings-




Spring Lake Country Club, Grand Haven, Mich. Files With Securities and Exchange CommissionThe Club on May 3 filed a letter of notification with the SEC cover-
 Standard Electrical Products Co. (Ohio)-Filescovering 199,500 shares of common stock (par 25 cents? to be offered at $\$ 2$ per share through S. D. Fulle \& Co. and Vermite Erothers,
both of New York. The net proceeds are to be used for working capitalic offering is expected within three weck

## Standard Mercury Co., Winnemucca, Nev.-Files-

 The company on April 25 filed a letter of notification with the SEC

Standard Oil Co. of California-Secondary OfferingA secondary offering of 13,000 shares of capital stock (no par) was made n it per share. It was oversubscribed.-V. 181, p. 2246 .
Standard Oil Co. (New Jersey)-Secondary OfferingA secondary offering of 27,000 shares of capital stock (par $\$ 15$ ) was made on May 10 by The First Boston $\$ 1$ per share. It was oversubscribed.-V. 181, p. 2018 .

Standard Oil Co. (Ohio)-Secondary Offering-A secondary offering of 20,000 shares of common stock (par $\$ 10)$ was made on May 19 by The First Boston Corp. at per share. The offering was quickly completed. -v. 181, p. 1779.
Stouffer Corp--Stock Sold-The offering on May 3 of 8,044 shares of common stock (par $\$ 2.50$ ) at $\$ 27$ per share by Fulton, Reid \& Co. was quickly oversubscribed.
See V. 181, p. 2164.

## Sunray Mid-Continent Oil Co.-New Name- <br> Sunray Oil Corp.-Change in Name- 

Telluride Power Co., Richfield, Utah-Bonds Sold Pri-vately-The company has borrowed $\$ 850,000$ from the Teachers Insurance and Annuity Association on $35 \%$ first mortgage bonds, due 1958 , it was announced on
May 11. Kidder, Peabody \& Co., and Mitchum, Jones \& May 11. Kidder, Peabody \& Co., and Mitchum, Jones
Templeton, arranged the financing.-V. 181, p. 1605.

| Tennessee Central Ry.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| March- | 1955 | 1954 | 53 |  |
| Gross from railwa | \$453.113 | \$401,921 | \$475,667 | ${ }^{099328}$ |
| Net from railway | 128,416 |  | ${ }^{131,4}$ | 193 |
| Net ry. oper. incom | 45, | 27,370 | 61. |  |
| Gross from rallway | 1,193,890 |  |  |  |
|  |  | 256,197 |  | 245,918 |
| $\begin{aligned} & \text { Net ry. oper. incom } \\ & { }^{*} \text { Deficit.-V. } \end{aligned}$ | 80,789 | 74,996 | 168,447 | 67,225 |

## Tennessee Gas Transmission Co.-New Affiliate-

See Food Machinery \& Chemical Corp. above.-V. 181, p. 2164.
Texas Eastern Transmission Corp.-Secondary Offer-ing-A secondary offering of $12 ; 00$ shares of common stock (par $\$ 7$ ) was made on May 16 by Blyth 24 Co., Inc.
at $\$ 27$ per share. It was completed.-V. 181, p. 2057 . at $\$ 27$ per share. It was completed.-V. 181, p. 2057.
Texas Industries, Inc.-Registers With SEC-
This corporation filed a registration statement with the SIC on May
11 , 1955 , covering $\$ 6,000,000$ of subordinated dehentures die be olfered for pubhic sale through an underwriting group headed by

ment the extent of $\$ 3,363,980$, the net proceeds will be used to redeem all outstanding 15 -year 6 Yo sinking fund debentures of the company
The balance will be added to general: fundst of the company and win be avalabe for additional working capital and other corporate pur-

Texas \& Pacific Ry.-Partial Redemption-
There have been called for redemption on July $5,1955,12,50,000$
of general and refunding mortgage $\mathbf{3}^{7 / 2 / 8}$ bonds, serites E , due July 1. 1988.

Payment, at $1041 / \% \%$ of the principal amount, rlys, are and interost
to the redemption diate, will be made at the Chemical Corn Exchange
Thorp Finance Corp., Thorp, Wis- - Note Sold Private-1y.-The company has arranged to place privately, promissory note (subordinated) due June 1, 1967, it was announced on May 10.-V. 178, p. 391.
Todd Co., Inc.-May Be Acquired-
Transamerica Corp.-Stock Sold-The $1,346,800$ shares of capital stock, publicly offered on May 10 by Blyth \& Co., Inc., and Dean Witter \& Co. and associates at $\$ 40.50$
per share, were quickly sold. See details in V.181, p. 2246 .
Trav-Ler Radio Corp.-Debentures Offered-An underwriting group headed jointly by Lee Higginson Corp and Straus, Blosser \& McDowell on May 18 offered for public sale $\$ 1,100,000$ of 12 -year $6 \%$ sinking fund debentures, due
stock purchase warrants). Another $\$ 150,000$ of the debentures and purchase warrants are being cffered to key employees and officers of the company.
Each $\$ 1,000$ and $\$ 500$ debenture will carry detachable purchase war-
rants for 100 shares and 50 shares, respectively, of $\$ 1$ par value com (Continued on page 49)

## DIVIDENDS

Dividend announcements are grouped in two separate tables．In the first we indicate all the dividends an－ nounced during the current week．Then we fonlow with ously announced，but which have not yet reached their payment date．

Name of Company
Acushnet Process Co．（quar．）
Adams Express Co．
Alabana Gireat Southern RR，

 $\$ 4.37 / 2$ pretirred（qua）
Allen Industries（quar．）
Allis（Louis）Co（quar．
Aloe（A．S．）Co．（quar．）－－
Amalgamated Leather Cos．， $6 \%$ pfd．（quar．）
 Quarterly Colortype（qua，．）－
American Cyanamid Co．，common（quar．）－
 American District．Telegrapn Co．（N．
American Electric Securties Corp．－
30c participating．preferred American $\begin{aligned} & 30 \mathrm{c} \text { participating preferrcd accum．）－} \\ & \text { American Forest Produets Corp．（Del．）－－－－}\end{aligned}$ Aherican－Hawdilan Steamship（ovar．）－－．－
Anerican International Corp．
American Laundry Machinery Co．（quar．）－－ American National Finance，$\$ 6 \mathrm{pfd}$ ．（ $(-a)--$
American Opticai quar，
Amerioan Rock＇Wool Corp，increas d yuar．） American Rock Wool Corp，increas d yuar．）
American Stores Co．（quar．） American Surety N．Y，quar．，
American Telephone \＆Telegraph
Amerisan Zinc Lead \＆Smelting－ Common（quar
$\$ 5$ preferred
Anchor Steel \＆Conveyor Co．．．．－．－．
Andersnn－Pirchard Oil（quar．） Anglo－New／oundland Development，Ltd－－
Quaiterly Asbestos Corp，Ltd．（quar．）－－－1－－
Ashland Oil \＆Refining，common（quar．）－ $\$ 5$ preferred（quar．）
$\$ 1.50$ 2nd preferred qual $6 \%$ convertible preferred（accum．）
Associates Investment Co．（quar．） Automatic Fire Alarm（quar．）－
Automatic Voting Machine Corp．quar
Avon Products，Inc．（stock dividend） Avon Products，Inc．tstock dividend
$B / G$ Foods，Inc．，common tquar．） Barber－Ellis Common of Canad．। Beech－Nut Packing quar，
Belden Mfg．Co．（stock dividend）
Berkshire Gas Co．，com．（increased quar．） preferred（quar．）
Book－of－the－Month Club
Boston Ground Rent Trust（s－ Bowes Co．，Ltd． Boyertown Burial Casket（quar．）
Eriggs \＆Stratton Corp．（quar．）
British－American Assurance Co．（quar．） Brooklyn Borough Gas（quar．）－
Brown Co．，$s 5$ convertible 1st preferred
（May be called for redemption，Details not
Buifalo Eclipse Corp quar．）
Burlington Steel，Ltd．（quar．）－ Burrillville Racing Association，class A．－．
California Ink Co．（quar．）
California－Pacific Utilities，com．（quar．） $5 \%$ preferred（quar．）
$5.40 \%$ preferred（quar．） Canada permanent Mortgaze Corp．（quar．）－
Canada Wire \＆Cable Co．Ltd． Class A（quar．）
$\qquad$ $\$ 1$ preferred（quar．）－
$\$ 1.75$ preferred（quar．）
Canadian International Investment Trust， Ltd．，common
Common Cannon Mills，com．（quar．）
Class B quar．）－
Carolina Telephone \＆Telegraph（quar．） Carass B（quar．）－－
Carolina Telephone \＆Telegraph quar．）
Catle M （ Co ．（quar．） aterpillar Tractor，com．（quar．）
$4.20 \%$ preferred（quar．）
Central Detroit Warehouse（quar．）
Central Foundry Co．（quar．） Central Foundry Co．（quar．）－．．．．．．．．．．．．．．．
Central Franklin Process（quar．） Central Frankin Process（quar．）
Central West Co．（s－a）
Century Electric Co．（quar．） Certain－Teed Products（quar．）
Chemical Fund；Inct．．．．．．．．．．．．．．
Stockholders will vote at a special meeting to be held on June 28 on a directors＇
proposal to split the shares a proposal to split the shares two－for－one．
Chesebrough Mf．Co．Consol．）（quar．）．
Chicago Great Western Ry．，com． Stock dividend－
Chicago prefrred Mill \＆uar． L ber（quar．）．
Chicksan Co．ino dividend action taken at Chicksan Co．no dividend action taken at
thts time）． th1s time．．
7 \％precerred（quar．）$)$（increased）－－．．． Cincingatf Gas \＆Electric，4\％ptd．quar．）
Cincinnati，New Orleans \＆Texas Pacific Ry． （s－a）．
Cly Prodets Corp． Preduced）
Claussner Hosiery， $5 \%$ pfd．$(s-a)$ Claussner Hosiery， $5 \% \mathrm{pfd}$（ $\mathrm{s}-\mathrm{a}$ ）
Cleveland－Clifs Iron，com．（quar．） Clevite Corp．（quar．）－1．）
Coleman Co．，com．（quar．） Columbia Title Insurance（Wash．D．C．） $1(\mathrm{~s}-\mathrm{a}$ ） Commercial Credit Co．．（quar．）
Commonwealth Title Co．（Phila．）
Common（quar．）
．4\％preferred
Conde Nast Publications（quar．） Congoleum－Nairn，Ine．（quar．）－－ Connecticut Light \＆Power
Connoh10 Co．，Inc．，common．
1400 preferred（guar．）－ Consolidated Amusement Co，Ltd．
Consolidated Discovery Yellowknife Mines Consolddated Discovery Yellowkiffe Mines
Consoldated Foods． $51 / 4$ ．pfo（quar．） Common：fincreased quar Common fincreased quar


Per When Holders
Share Payable of Rec． Name of Company Commont Foundation，Ltd．－ 6\％convertible preferred（quar．）－
Investment Trust of Boston（ 51 c from capi－
tal gains and a year－end of 23 c from in come）－
Irying Trust Co．（N．Y．）lauar．） Jantzen，Inc．， $5 \%$ preferrea A（qua
Jefferson Lake Sulphur．quar．）．
Jersey Insurance Co．of N．X．
 $6 \%$ preterred A，B，and $C$（ $\mathrm{s}-\mathrm{a})$
Katz Drug Co Kelsey－Hayes Wheel（quar．）
Kent－More Organization（quar．）
Kerite Co． （quar．
Keystone Cusiodian Funds－ eystone Custodian Funds
Keystone Investment Bond Fund series
B－1（from net investment income B－1（from net investment income）－－
Keystone Gowth Fund serics K－2（from
net investment fncome） Kimberly－Clark（quar．）
Kings County Lighting，tio pid．（quar．）
Kleinert（I．B．）Rubber（quar．） Merged with Warner－Hudnut，Inc．to form
Warner－Lambert Pharmaceutical Co．（see div，announcement under new name）

 5\％non－cumulatitive preferred preferred（accum．
Naccum．）
National Presto Industries quan．）
National Reserve Life Insurance Co． National Reserve Life Insurance Co．
（Sioux Falls）
National Securities Series
Income series（ $\$ 0.0878$ from investment ncome series（\＄0．0878 from investment
income 3 c from realized gains and
$\$ 0.0022$ from capital） Growth Stocks series
The above June 15 th
future to approve a directors' proposal
for a to-ior-one stock split.
New cless A. (intilial quar.)
New class B initial quar.)$5 \%$ preferred（quar．）
Oakland T4tle Insuranee（quar．）．
Ohio Edison Co．，common（quar．）
$\begin{array}{ll}4.44 \% & \text { preferred } \\ 4.40 \% & \text { preferred } \\ 3.90 \% & \text { prar．} \\ \text { preferred }\end{array}$$3.90 \%$ preferred（quar，$)$
Owens－Corning Fiberglas Corp．（quar．）
OxfordOxford Paper Co．（quar．）
Pacifte Fire Insurance（stock dividend）Pacific Fire Insurance istock dividend）
Pacific－Lamber．Co．increased）Pacific－Lumber－Co．（increa
package Machinery（quar．）
pantex Mfg．Cerp．，complan
Pennck $\&$ Ford， $\begin{aligned} & \text { Etd．} \\ & \text { Penn Controls，Inc．，}\end{aligned}$
Penmey
$\$ 1.50$ preferred（quar．）－－－1．－－
Nevada Southern Gas， $6 \%$ pfd．（quaNew Britain Machine（quar．）New England Insurance Co．（quar．）New England Telephone \＆Telegraph（quar．）$\omega$ Lily－Tulp Cup，new common initial quar．）
 2\％preferred（quar．）－－ Lux Clock Mfg．Co．（quar．）－
Lytton＇s（H．C．Lytton \＆Co．（quar．） Marquette Coment Mrg．Co．（quar．）
Mascot Oil Co（ Manar． Massachusets Investors Growth Stock Fun
Massacnusetts Frotective Association．Inc． Matson Navigation Co． McKay Machine Co．（quar．）
Mead Johnson \＆Co．，com．（quar．）
4\％preferred（ $\mathrm{S}-\mathrm{a}$ ） Melchers Distilleries，Ltd．－
M\％partic preferred（s－a）
Merritt－Chapman \＆Scott（quar．）
Meyer（H．H．）Packing， $6 \frac{1}{2} \%$ pid．（quar．）－
$\qquad$

Mississippi Valley Gas (stock div.)
Missouri Power \& Light, $3.90 \%$ pfd. (quar.)
Mojud Co., com. (quar.)
$5 \%$ preferred (quar.)
Monsanto Chemical Co., com. (quar.)
$\$ 3.85$ pref series $C$
Monterey oil Co (quar.)-
Morrison Cafeterias Consolidated, Inc
Morrison Cafeterias Consolidated,
Mt. Vernon-Woodbury Mills (quar
Murray Co. of Texas (quar.)
Muskegon Piston Ring (quar.)
Muskegon Piston Ring (quar.
Muskogee Co. (increased qu
Mutual System, Ince, com.
6\% pfd. (quar.).
Natco Corp. (quar.)
National


Name of Company
Consolidated Gas Utilities（quar．）－
Continental Commercial Corp．，com．（quar．）
 Contunental Youndry \＆Macnne（quar．）
Continental Insurace Co．N，Y．）（quar．）
Continental Steel Corp．（quar．） coos say Lumber Corp．（qual．
Cornell Paperboard Products

 Dominion textile．Co，Ltd．， 7 ，pid．（quar．）
No action taken on commion siock at tinis
time．
Drilling \＆o Exploration．－．
du Pont（E．I．）de Nemours \＆Co．－
 Castern Sugar Associates，$\$ 2$ pfd．（quar．）
Lasman Kodak Co．，common（quar．）
6\％preferred（quar．）－
Economy Baler Co ．（quar）．


 Fairbanks Co．， $6 \%$ conv，pfd．（quar．）
Fanny Farmer Candy Shops（quar．）
Federated Publications rquar．－．
Extra－－－－－．－． Fidelity－Phoenix Fire Insurance（N．Y．）－
Quarterly
Financial Industrial Fund
Fire Association of Philadelphia（quar．）－ First National Stores（quar．）－－．．．．．．．．．．．．．．．
Firth Carpet Co．（quar．）－

Florida Power 8z Light，new com．（initial） | 1 |
| :---: |
| F |
| F |
| F |
| F |

| $4.32 \%$ preferred D（qu |  |
| :---: | :---: |
|  | American |
| ort Wayne Co |  |
| storia |  |
| Frontier Refining Co．，common（quar．）－－．－－ $7 \%$ preferred（quar．）－．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． |  |
|  |  |
| Fruit of the Loom，Inc－－\＄3 |  |
|  |  |
| Fundamental Investors（from net investment |  |
|  |  |
| Gatineau Power Co．，Ltd．，common（quar．） <br> $5 \%$ preiferred（quar．） <br> 5 $1 / 2 \%$ preferred（quar．） $\qquad$ |  |
|  |  |
|  |  |
| Gaylord Container（quar．）－ |  |
| Genera！American Transportation Corp．－ Quarterly |  |
|  |  |
| neral Baking Co．，$\$ 8$ |  |
|  |  |
|  | enuine |
|  |  |
|  |  |

Gerber preferred（quar．）
$4 \% / 2 \%$ preferts，common（quar．）
41/2/2 preferred (quar.)
Giant Portland Cement Co. (quar.)
Glitschmore Distilleries Co
Class A common quaa
Clase B cormon (quar.
Clase B contmon (quar.)-
Goodrich iB. F.). Co. (quar.)
Governinent Employees Ins. Co. (quar.)
Governinent Employees Ins, Co. (quaa,
Grace (W, R.) \& Co. rquar., Co. (stock dividend).
Grand Union Co., stock Litd (quar.) -
Great Lakes Paper,
Great West Life Assurance Co. (Winnipeg)
Great West Life Assurance Co. (Winnipeg)
Quarterly
Great Western Sugar, common (quar.)
7\% preferred (quar.)
Grinnell Corp,
Grumman Arcraft Enginering Corp. (quar.)
Hahn Brass, Ltd., common (quar.)
Class A (quar.)
Hartman Tobacco, st prior preferred quar.)
Hawaitan Commercial \& Sugar Co, Ltd.
Quarterly
Hazeltine Corp. (quar
Heileman (G.) Brewing quar
Hewitt-Robins
Hewitt-Robins, Inc. (quar.)
Hibbard Spencer Bartlett \& Co. (quar.).
Hinde \& Dauch Paper (Cans
Hinde \& Dauch Paper (Canada) (quar.) -
Hollinger Consolidated Gold Mincs, Ltd.


Horder's, Inc. (quar.)
$\$ 2.25$ convertible preferred (quar.)
Howe Sound Co.
Hyero-Electric Securities Corp
Incorporated Investors payment out of cur
Industrial Rayon (quar
Institution
Institutional, Insurance. Fund (44c from s
curities profits end 16 c from net invest-
ment incomel
The above payment, is on the new shares
after the 1 for 10 Teversed split.
Inter City Baking, SLd. (quar.)
Internationaf Hetvester Co (quer.)


Pennsylvania Satt Mfg, Co. (quar.)
Pennsylvania Water \& Power-





May 131
Pickle Crow Gold Mines, Ltd.--
Piper Aircraft Corp., common increased)_Pitisburgh Consolidation Coal Co. (quar.) Pitisburgh Consolidation Coal Co. (quar.)_
Pittsburgh Forgings tquar.)
Pittsburgh Screw \& Bolt Corp. (quar.)
 \$1.40 preference common (quar.) --......
$4.08 \%$ preferred (quar.) --
 Pullman, Inc. (quar.) --...-....................
Purex Corp., Ltd. (increased quar.)

 Teepublic Steel Corp. (stock dividend).........
Resistollex Corp. (siock dividend)
Rhinelander Paper Co. (quar.)


 $5 \%$ preferred A rquar.
San Jose Witer Works--
 Schlage Lock Co. (quar.). Common (quar.)
4.10\% preperred (quar.).
sealed Power Corp. (quar.) Sealed Power Corp. (quar.)
Statrain Lenes, Inc. (quar.)
Shattuck (Frank G.) (quar.)
 Shuron Optical (quar.) Silknit, Ltd., connmon (quai.)
$5 \%$ preferre (quar.)
Simmons $\$ 3$ convertible preference (quar.)
Snith Smith Engineering Works (quar.) ---------
Smith, Kline \& French Laboratories (quar.)
 Southern Indiana Gas \& Electric-
Common (quar. Common (quar.)
4.80\% preferred raur.)
Southland Paper Mills (s Southern Pacific Co. (quar).
Southwestern Investment 1
$5 \%$
preferred
convertible
preferred (quar.) Sperry Corp. (quar.) ---......
Springfield City Water (quar
Standard Factors, common Standard Factors, common75 c preferred (quar.)-
Standard Power \& Light, com. Common B B -
Above payments are subject to SEC apProval.
Statler Hlotels Delaware Corp.-------_-
Sterling. Drug. $31 / 2 \%$ ppd. (entire isue called
for redemption on June 6 at $\$ 102.50$ per for redemption on June 6 at $\$ 102.50$ per
share plus this dividend) $5 \%$ prior pref. (quar.)
Stone \& Webster,
Stonecutter

 Stroock (S.) Co. (quar.) preferred (quar.)
Stuart (D. A.) oil, Lt. (quar.)
Sunshine Mining Co (quar) Sunshine Mining Co. (quar.)
Talcott (James), com. (quar.)
$5 \%$ preferred (quar.)
$51 / 2 /$ preferred (quar.)
$5 \times 3 \%$ preferred (quar.) $5 \% \%$ preferred (quar.)
Textiles, (ne., commar.)
$4 \%$ preferred (quar.) Thermold Co, (quar.)
Thrift Stores, Ltd. (quar Thrift Stores, Ltd. (quar.)
Tilo Roofing Co. (increased quar.) Time, Inc. (quar.) Toklan Oil Corp. (quar.)
Transue \& Willams Steel Forging (quar.)
Travelers Insurance (Hartford) (quar.) Travelers Insurance (Hartford) (quar.) - ---
Trux-Traer Coal, com. (quar.) Trunkline Gas, $\$ 5$ preferred A (quar.)
Twentieth Century-Fox Film Corp. (Del.)
Quarterly Underwood Corp. (quar.)
Union Investment Co. (quar.) Union Sugar (quar.)
United Aircraft (quar.) United Artists Theatre Circuit$5 \%$ preferred (quar.).
United Amusement, Ltd.
Class A ${ }^{(s-a)}$
United Carbon Co. (quar.)
United-Carr Fo
Uited-Carr Fastner (quar.)
United Electric Coal Cos United Fruit Coo (quar.) (quar.)
Gnited Pacific United Pacific Insurance (quar.) U. S. Ceramic Tile Co...
U. Sew common (initial quar.) U. S. Lumber C

## Per When Holdera Share Payable of Rec. $\begin{array}{lll}40 \mathrm{C} & 6-15 & 5-31\end{array}$ $521 / \mathrm{c}$ $\$ 1.25$ $\$ 1.12 / 2$ <br> 

Below we give the dividends announced in previous
weeks and not yet paid. The list does not include diviweeks and not yet paid. The list does not include divi-
dends announced this week, these being given in the preceding table.

## 



|  | $\begin{aligned} & \text { Per } \\ & \text { harre } \end{aligned}$ |  |  |
| :---: | :---: | :---: | :---: |
| Bond stores, Inc. | 25 c | 6-1 |  |
|  |  |  |  |
|  |  |  |  |
| $33 \%$ preferred (quar.) ---Brom investon income) |  |  |  |
|  |  |  |  |
| beston Woven Hose \& Rubber- <br> Common (resumed) $\qquad$ <br> 6\% prefer Realer Bearing (quar.) <br> Bower Roller Bearing (quar.) $\qquad$ $\qquad$ <br> Erantford Cordage, Ltd., class A (quar.) -- <br> Class B |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Bridge \& Tank Co. of Canada, Ltd.- <br> $\$ 2.90$ preference (quar.), $\overline{\text { Bright (T. G.) }}$ \& Co., Ltd., $5 \%$ pref. (quar.) <br> Bristol Brass Corp. <br> Bristol-Myers Co., common (interim) | 1/20 |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| $33 \%$ preferred (quar.) British American Bank Note Co., Ltd.Quarterly $\qquad$ |  |  |  |
|  |  |  |  |
| British American Oill Ltd. (quar.)Brisisn-American Tobacco Co., Ltd. Britisn-American Tobacco Co., Ltd.Ordinary registered (final) |  |  |  |
|  |  |  |  |
| Columbia Electric, Ltd. |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| , |  |  |  |
|  |  |  |  |
| \& Bascom Rope co. (quar) |  |  |  |
|  |  |  |  |
| 4.40\% preferred B (quar.) ------... |  |  |  |
|  |  |  |  |
|  |  |  |  |
| wn Rubber co. (quar. |  |  |  |
|  |  |  |  |
| Brusk Mills, Lid., class A |  |  |  |
| Bruning (Charles) (tuar.) ${ }^{\text {(1)-- }}$ |  |  |  |
|  |  |  |  |
| Brunswig Drug Co. (quar.) |  |  |  |
|  |  |  |  |
| Budd Ccmpeny, common |  |  |  |
|  |  |  |  |
| Buell Die \& Machine |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Bulolo Gold Dredging, Ltd. (interim) <br> Bunker Hill \& Sullivan Mining \& Concentrating Co. (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Burington Industries, common (quar.) ----- |  |  |  |
|  |  |  |  |
| $31 / 2 \%$ preferred ( (uar.) ${ }^{\text {a }}$----- |  |  |  |
|  |  |  |  |
| rns \& ${ }^{\text {chen }}$ Co., Ltd., class |  |  |  |
|  |  |  |  |
| Burrard Dry Dock, 45 c particiciating clids |  |  |  |
|  |  |  |  |
| Burroughs Corp. Burroughs (J. P. |  |  |  |
| Burton-Dixie Corp. (quar.) -...-.-. <br> 41/2\% preferred (quar ) $\qquad$ |  |  |  |
|  |  |  |  |
| Butte Copper \& Zinc (resumed) |  |  |  |
|  |  |  |  |
| Byllesby (H. M.) \& Co., $5 \%$ pfd. (quar.)Bymart-Tintair, Inc., $5 \%$ pfd. (accum.) |  |  |  |
|  |  |  |  |
| \$150 participating preferred (quar:) | 2 |  |  |
| \$1.50 partecpating preferred (quar) |  |  |  |
| California Electric Power, common (quar.) <br> California Packing (stock dividend)- |  |  |  |
|  |  |  |  |
| Camen \& Burington Ry (s)a |  |  |  |
|  |  |  |  |
| Campbell Wyant \& Cannon Foundry (quar.) Canada Cement Co., Ltd.- |  |  |  |
|  |  |  |  |
| New common (this dividend is in addition |  |  |  |
| to the one shown above. Payments are for the quarters ending Feb. 28 and May 31, respectively) |  |  |  |
|  |  |  |  |
| \% preterred (quar) ----------------- |  |  |  |
| Canada Crushed \& Cut Stone, Ltd.- <br> 6\% preferred (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Canada \& Dominion Sugar, Ltd. (quar.) --Canada Flooring Co., Ltd.- |  |  |  |
| Canada Foundries \& Forgings, Ltd. Class A quar.) |  |  |  |
|  |  |  |  |
| Canada Iron Foundries. Ltd. (quar.) |  |  |  |
|  |  |  |  |
| Canad |  |  |  |
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| pectal 100th annive |  |  |  |
|  |  |  |  |
|  |  |  |  |
| da steamship. Lines, Ltd- |  |  |  |
| Canada Vinegars, Ltd (quar.) $\qquad$ Canadian Brewerles, Ltd., com. (quar.) - |  |  |  |
|  |  |  |  |
|  |  |  |  |
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|  |  |  |  |
| ${ }^{n}$ Ingersol Rand Co. Ltd. |  |  |  |
|  |  |  |  |
|  |  |  |  |
| 4\% redeemable pret. (quar.) -------- \$51 |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Carey ( (Phlitip) Mtg., common (quar.) $5 \%$ preferred (quar.) |  |  |  |
| Caroorundum Co. (laver.) -------------------- |  |  |  |
| Carpenter Preer (tincreased)---- |  |  |  |
|  |  |  |  |
| Carrier Corp.e common (quar.) |  |  |  |
| Carson, Pilie, Scott \& Co.- <br> $41 / 2 \%$ preferred (quar.) $\qquad$ <br> Gerthage Mills, Inc. . (quar.) $\qquad$ <br> Cascades Plywood (quar.) $\square$ |  |  |  |
|  | 35 c | 6-30 |  |
|  |  |  |  |

 Quarterly
Consumers Glass, Ltd. (quar.)
$\$ \mathbf{N 4 . 5 0}$ preferred, (quar.) preferred (quar.)
$\$ 4.52$ preferred (quar) $\$ 4.50$ preferred (quar.)
$\$ 4.52$ preferred (quar)
Consumers Water (Me.) (quar Container Corp. of
4\% preterred (quar
Continental Assuranc Continental Assurance Co. (quar.)
Continental Can Co., $\$ 3.75$ preferred (quar.)
Continental Casualty Co (quar.)
Continental Copper \& Steel Industries$5 \%$ preferred (quar.) - $41 / 2 \%$ pid. (quar.)-
Continental Gin Co., Continental Life Insurance (Toronto) ( $\mathrm{g}-\mathrm{a}$ )--
Continental Motors (reduced Continental Oil Co. (quar.)
Continental
Telephone Co., $5 \%$ preferred (quar.)
Cö, common (quar.)
$\$ 3$ pritor \& preferred (quar.) Copeland Refregeration (quar.)
Copper Range Co., new com. (initial quar.).
Copperweld Steel Co., com. (increased) Copperweld Steel Co., com. (increased) --...-
5\% preferred (quar.)
6\% conv, preferred (quar.) --
Corby (H.) Distillery, Ltd., olass A (s-a) Corby (H.) Dristillery, Ltd., olass A (s-a)--
Class $\mathbf{B}$ (s-a)
Cornell-Dublier Electric, common (quar.) Extra Cornell Paperboard Products (quar.)
Corning Natural Gas Corp. (quar.) Cosmon (G. \& W. H.
Quartiten Realty (quar.)
Coty, Inc.
Crampton Manufacturing, $5 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ ) Crane Co., 33/4 preferred (quar.)
Creole Petroleum
Corp
(stock dividend) New common (initial),
Cribben \& Sexton Co Crisben \& Sexton Co.-
Crompton \&ertible preferred (quar.)
Crown Cork Inowles, Loom Works.-...Class A (quar.)
Crown Cork \& Seal Co., Inc., $\$ 2$ pfd. (quar.)
$8 \%$ preferred (quar.) Crown Zellerbach Corp., $\$ 4.20$ pfd. (quar.)
Crows Nest Pass Coal, Litd. $(s-a)$.
 $7 \%$ preferred (quar) -
7\% preferred (quar)
Cunningham Drugg Stores (quar.)
Curtis (H.) Industries, Inc.-50 c convertible preferred A (quar.)-...)
Curtis Publishing Co., $\$ 4$ prior pfd. (quar.) -
$\$ 7$ preferred (quar) $\$ 7$ preferred (quar.)
C $\begin{gathered}\text { prtiss-Wright } \\ \text { Corp. }\end{gathered}$
non-cum
$\qquad$
 Dana Corp., commen (quar.)
33\% prefern
Dayton Power \& Litight common (quar.)
$3.75 \%$ preferred A (quar.)
 Debentures \& Securities Corp. of Canada-
5\% preferred (s-a).
Deere st Co., common.
n\% preferred $($ ment 7\% preferred (quar.)
Del. Monte Properties (quar.)
Dela ware R. R. (s-a) -Delaware R. R. (s-a)--1.-.
Delta-C \& $S$ Air Lines (quar.)
Dennison Mig., class A common (quar.) Voting common (quar.) -a--
dent debenture stock (quar.)
Dentists Supply (N.. Y.) (quar.) Denver Union Stock Yard Co. (quar.)
Dewey Portland Cement (quar.) Dewey Portland Cement (quar.)
Diamond Portland Cement (quar.)
Dictaphone Corp.,
 Dixie Cup Co., common (quar.) --
5\% convertible preferred series A (quar.)
Dobbs Houses (quar.) Dobbs Houses (quar.)
Dr. Pepper Co. (quar.)-
Dode \& Cox Fund (quar Quarterly
Dome Mines, Ltdd (quar.)
Dominion \& Angio Investment Corp., Ltd.
 $5 \%$ pref. (quar.)
Dominion Stores, Ltd. (quar.)
Dominion Tar \& Chemical, Ltd. Common (quar.)-
\$1 preference (quar.
Donohue Bros., Ltd. Do preference (quar.)
Donohue Bros., Ltd.
Dorr-Oliver, Inc., common (quar.) Preferred (quar.)
Douglas Aircraft Co.-
New common (initial quar.
Extra Douglas Oil Co. of Calif., $5 \frac{1}{2} \%$ pid. (quar.
Dover Corp. (intitial)....
Dow Chemical Co. (quar.) Drave Corp., 4\% preference (quar.) $33 \%$ preferreed, (quar.) (quar.)
DDewry's Ltd., U. s. A. Inc. (quar.) Driver-Harris Co. (quar.)
Dun \& Bradstreet. Inc. (quar.)
Duncan Coffee Co., class $\boldsymbol{A}$ (quar.)
 Duniop Rubber, Ltd ordinary (final)
Duriron Co. $5 \%$ prefer
$5 \%$ preferred
(quarred (quar.) $5 \%$ preferred (quar.) ------
Duro-Test Corp. (stock dividend)
Dynamics Corp. of America (initial)
Eagle Picher Co. (quare) Eagle Picher Co. (quar.) --.................. East st. Louis \& Interurban Water
$7 \%$ preferred (quar.)
6\% pred
East Tennessee East Tennessee Natural Gas, com. (quar.)
5.2e prefrre (quar.)
Eastern Alr Lines (quar.) Eastern Corp. (increased)
astern Racing Assoclation-
COmmon both no par and $\$ 2$ par) (quar.)
Common (both no par and $\$ 2$ par) (quar.) $\$ 1$ preferred "(quai.).
$\$ 1$ preferred- (quaz.).

## Eaton Paper Corp., common $6 \%$. prior preferred ( $8-\mathrm{a}$ )

Economic Investment Trust, Ltd. (quar.) -
Ecuadorian Corp., Ltd.' (quar.) --

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Share Payable of Rec.



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Payable of Rec



## $6-13$ $6-1$ $6-15$ $6-23$ 6  <br> $$
\begin{tabular}{|c|c|} \hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l} George Putnam Fund of Boston see＂Put nam＂George \\ Plywood（quar．） \(\qquad\) \\ Stock dividend \end{tabular}
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} <br>\hline \& <br>
\hline \multicolumn{2}{|l|}{} <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{co．}} <br>
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\hline \multicolumn{2}{|l|}{6\％1st preferred（qua} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Gliobe－Union．Inc．（quar．）${ }_{\text {a }}$（1obe－Wernicke Co．， $7 \%$ pid．（quar．）}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Gold \＆Stock ${ }^{\text {celegraph（ }}$（quar．）
Goodyear Tire \＆Rubber（quar．）}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[b]{3}{*}{}} <br>
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\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Class A（quar．）}} <br>
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\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{preferred（quar．）－－}} <br>
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\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Grand Union．（3－a）－ $\qquad$}} <br>
\hline \& <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Graton \＆Knight Co．； 51.80 prior ptd．（ s －a}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Great Atlantic \＆Paciric Tea，commo}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{reat Lakes Dredge \＆Dock Co．（quar}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Great Northern Ry ${ }_{\text {R }}$（quar．}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Quarterly ${ }^{\text {Qreer }}$ Hydraulics}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{Greer Hydraulics（quar．）－－－－－－－－－－－－－－－－} <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Guilfor}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{Guil Interstate Gas，com．（quar．）} <br>
\hline \multicolumn{2}{|l|}{\multirow[b]{2}{*}{85 preterred（quar ）}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{65 preferred（quar．） $\qquad$}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{Guif Oil Corp．（quar．）} <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\＄4．20 preferred（quar．）－－－－－－－－－－－－－－－－－}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{Hackensack Water Co．（quar．} <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{3}{*}{Hallibuiton Oil Well Cementing（quar．） Hallnor Mines，Ltd．（interim） Hamilton Cotton，Lta．，commo}} <br>
\hline \& <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{} <br>
\hline \multicolumn{2}{|l|}{（\％）convertible preterred（quar．）} <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{rmill Paper Co．，common（qua}} <br>
\hline \& <br>
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{$41 / 4 \%$ preferred（quar．
Hammond Organ（quar}} <br>
\hline \& <br>
\hline
\end{tabular}

Hancock oil，class A（quar．）
Class $B$（quar）
Stock div．（Payable in class A stock） Preferred
Hanna
Clas
M． S．ass precemmon（quar．） $\begin{aligned} & \text {（q．an．）} \\ & \text { Harbison－Waiker Refractories，com．（quar．）}\end{aligned}$ Harcing preferred
Harpets，
L


 Haverty Fraruiture
Hawaian Pineapple，
Hazel－Atlas Caper Hazel－
Hzel
Heinz
Hein Heinz
Hendershot $\mathrm{J} .0,3.65 \%$
Paper
 H1／4，preferred A quar．）．－．－．－．－．
Heylen Chemical Corn．，conmon（quar．）



 Hines（Edarard）Lumber
Hires（Charles E．）Co．（quar．）
Hobart Mr．
Homest Homestake Mining Co．（qua
Hoonolu Oil Corb．
Hooker Electrochemical－－


## $\underset{\substack{41 / 25 \% \\ \text { Horner }}}{\substack{4 \\ \text { Horne }}}$


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$\qquad$
4．40 \％
Hoston
Houston
Hoving
Hoving C
Howard
Hin
Hubinger
Hus．
Quarter

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$\underset{\$}{5.70 \%}$

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Payable of Rec．
> $\begin{array}{cc}6-15 & 5-31 \\ 6-10 & 511 \\ 6-30 & 6-15 \\ 5-31 & 5-18 \\ 7-4 & 6-15\end{array}$
Institutional Foundation Fund (19c from net
investment income and 21 c from net se-
Inestment income and 21 c from net se-
nurtites profits
Instictional Shares. Lta-
Stockholders of Institutional Growth
Sockholders of Institutional Growth
Fund and Institutional Foundation
Find voted
Fund voted a two-for-one split pr the
shares. Also approve was a propanal
to exchangz Institutional Bank Fund



Investors Diversified Services-







Iron Fireman Mifg. (quar.) pai- (quar.)

## Stock Record 《» New York Stock Exchange dally range of priges YEaRLY RAMGE OF SALE PRIGES <br> WEEKLY VOLUME OF TRADIIG FOR EVERY LSTED STOCK

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 $10 \% / 48$
$101 / 4$
May
1



$137 / 2 \mathrm{Feb}$
$133 / 8 \mathrm{Jan}$


 Allied Stores Corp common＿No par
4\％preferred
Allis－Chalmers Mfg common＿－100
A $1 / 20$ $31 / 4 \%$ convertible preferred．－． 100
4．08\％convertibe preferred．－ 100
Alpha Portland Cement new＿－ Aluminum Co of
Aluminium Limited＿－＿－＿No par
Amamted Leather Co com＿－ $6 \%$ convertible preferred－－5
Amalgamated Sugar Co（The）
Amerada Petroleum Corp． ＂When issued＂－－
Amer Agricultural Chemical No par
American Airlines common－ American Airlines common－－1／－10．－convertible preferred＿－ 100
American Bakeries Co com－＿No par $41 / \%$ cum conv preferred＿－100
American Bank Note common＿－10
6 preferred
American Bosch Arma Corp com 20 American Besch Arma Corp com 2
2 nd preferred 1952 ser $5 / 2 \%$ No 50
Amer Brake Shoe co com
$4 \%$ convertible preferred＿

## Amer Broadcasting－Paramount

## American Cable－\＆Radio Corp American Can Co common． $7 \%$ preferred

 American Chain \＆Cable－No parAmerican Chicle Co＿No par
 American Cyanamid Co com－－ 10
$3^{1 / 2 \%}$ conv preferred series $\mathbf{B}^{3 / 2 \%}$ conv preferred series $\mathbf{C - 1 0 0}$ American Distilling Co
American Encaustic Tiling


America
America
America
American Hide \＆Leather com＿－1．－1
$6 \%$ convertible prefred
American－Home Products＿－
American Ice Co common American Ice Co common＿No par
$6 \%$ noncumulative preferred 100 American International Corp
American Investment Co of 111
$5^{1 / 4}$ $51 / 4 \%$ prior preferred．－． 100
American Mach \＆Fdry common－7
$3.90 \%$ preferred Amer Machine \＆Metals＿－No par
Amer Metal Co Ltd com No par
$41 / 2 \%$ preferred American Metal Products com＿－＿2
$51 / 2 \%$ convertible preferred＿－． 20

American Molasses Co
American Motors
American Motors Corp
American Natural Gas Co－．．．．－． 5
American News Co American News Co
American Optical Co No pa
Amer Potash \＆Chem cl Bo po Amer Potash \＆Chem cl B＿－No
Amer Rad \＆Std Sany common
$7 \%$ preferred American Safety American Seating Co－
American Ship Building Co－No par
Amer Smelt \＆Refg com No par American Snuff Co common American Snuff Co common＿－25
6 noncumulative preferred
American Steel Foundries．－．－No par American Stores Co
American Sugar Refining com－100 7\％preferred
American Sumatra Tobacco－100
American Tel \＆Tel Co American
American
 $5 \%$ pref
American
Preferre Preferred $6 \%$ series
Preferred $51 / 2 \%$ series
Amer Zinc Liead
${ }^{55}$ prior conv preferred com－．．－ 15 Anaconda Wire \＆Cable． Common $\$ 4$ preferred－－－Non
Anderson Clayton Anderson－Prichard Oil Corp＿．．．－10

 $1081 / 2$
$231 / 2$
$37 / 8$
$543 / 4$
$963 / 4$
$731 / 2$
148
122
$363 / 8$
$113 / 1 / 2$
57
$863 / 4$
$31 / 4$
41
29
196
$973 / 4$
$84 / 4$
$263 / 3$
$1253 / 4$
106
28
28
65
$163 / 4$
64
$361 / 2$
103

LO
17
$417 / 8$
110
$137 / 8$
$81 / 8$
$63^{1 / 8}$
71
32
42
$301 / 2$
$831 / 4$
$251 / 8$
31
117
170
$37 / 8$
21
$1131 / 2$
$22^{3 / 4}$
$871 / 2$
$81 / 8$
251
136
443







 13
105
$50^{3 / 8}$

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$1:$
an Friday
May $\approx 0$ Sales for
the Week
Shares ．in ＂른
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## NEW YORK STOCK EXCHANGE STOCK RECORD



## 4．$x$

数

 $11^{*}$簬 18 ${ }_{36}^{65 / 2}$
 38
23
23
 69 $\underset{\substack{20 \\ 30 \\ 6 \% \\ 6 \\ \hline}}{2}$ －33／2 Jan
 585 ＊ロニ゙ロ男485

4


Tootnotes see page 24
 $\begin{array}{rr}265 / 6 \mathrm{Mar} 14 & 307 / \mathrm{Apr} 7 \\ 1043 / 4 \mathrm{Feb} & 8 \\ 5231 / 4 \mathrm{Feb} & 1\end{array}$
 $\begin{array}{ll}97 & \text { Mar } 3 \\ 481 / 2 & 101 \\ \text { May } 16 & 591 / 2 \\ \text { Mar } 17 \\ 201 / 4 \\ \text { Man } 12 & 241 / 2\end{array}$



$\underset{\text { Tuesday }}{\text { LOW AND HIGH SALE PRICES }} \underset{\text { Wednesday }}{\text { Thurs }}$

| Monday |  | $\begin{aligned} & \text { Luesday } \\ & \text { May } 17 \end{aligned}$ |  | AND HIGH SALWednesdayMay 18 |  | $\begin{aligned} & \text { PRICES } \\ & \text { Thursday } \\ & \text { May 1, } \end{aligned}$ |  | $\begin{aligned} & \text { Friday } \\ & \text { May } 20 \end{aligned}$ |  | Sales for the Week Shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ＊ 43.4 | $47 \%$ | $45 / 8$ | $43 / 4$ | $41 / 2$ | $41 / 2$ | $41 / 8$ | $41 / 2$ | $41 / 4$ | 41／4 |  |
| 42 | 42 | $\times 41$ | $41^{1 / 2}$ | 41 | 41 |  |  |  |  | 1，600 |
| $25^{1 / 4}$ | $26^{1 / 2}$ | 25\％／8 | 26 | $261 / 8$ | $26^{3 / 4}$ | $261 / 4$ | $26^{1 / 2}$ | $261 / 2$ | $26^{1 / 2}$ | 2，200 |
| $711 / 4$ | $741 / 4$ | $713 / 4$ | $723 / 4$ | 7134 |  | 74 | $741 / 2$ | $741 / 4$ | 743／4 | 12，100 |
| $361 / 4$ | $37^{1 / 4}$ | 36 | 361／2 | $36^{3 / 8}$ | 36\％ | 37 | $373 / 8$ | 373／8 | 37．3／4 | 6，700 |
| $14^{3 / 8}$ | 15 | $14^{3} \mathrm{E}$ ． | $145 \%$ | 141／4 | 1473 | 147／8 | 151／8 | 14\％／8 | $15^{1 / 4}$ | 25，900 |
| $32^{3}{ }_{6}$ | $32^{3 / 4}$ | 323／8 | $321 / 2$ | $32^{3 / 8}$ | $321 / 2$ | $321 / 2$ | 33 | $32^{3 / 8}$ | 325／8 | 6，300 |
| 98 | 93 | $98^{1 / 4}$ | 981／4 | ＊981／4 | 987\％ | ＊951／4 | 99 | 98 | 98 | 130 |
| ＊201／4 | 21 | － $201 / 2$ | 21 | ＊201／2 | 21 | ${ }^{4} 201 / 4$ | 21 | 21 | 21 | 100 |
| 7 | 71／4 | $63 / 4$ | 67／8 | $6 \%$ | $6^{3} 4$ | 7 |  |  | 7 | 2，200 |
| $271 / 4$ | $27 / 1 / 4$ | $26^{3 / 4}$ | 26\％ | ${ }^{2} 26^{3}$ | $271 / 8$ | $26^{5 / 8}$ | $263 / 4$ | 265／8 | 267／\％ | 1，400 |
| $12^{\text {\％}}$／ | 131／8 | 13 | 131／8 | $\times 127 / 8$ | 13 | $12^{3 / 4}$ | 13 | $12^{3 / 4}$ | 13 | 20，700 |
| 263／4 | 267／8 | 26 ${ }^{3 / 4}$ | 27 | $\times 27$ | 27 | 27. | $213 / 8$ | ${ }^{*} 263 / 4$ | 273／8 | 1，600 |
| 281／8 | 283 \％ | $281 / 3$ | $28^{1 / 4}$ | $28^{1 / 2}$ | $283 / 4$ | $28 \%$ | $291 / 2$ | $291 / 2$ | 3056 | 8，700 |
| 109 | 109 | 109 | 109 | 109 | 109 | ${ }^{5} 108$ | 110 | 1071／2 | 1071／2 | 90 |
| 61 | 62 | $611 / 2$ | 62 | ＊621／2 | 64 | ${ }^{4} 633 / 4$ | 65 | 64 | 64 | 1，200 |
| 1421／2 | 143 | $1423 / 4$ | $1433 / 4$ | 142 | $142^{3 / 4}$ | 142 | 144 | $1437 / 8$ | $1451 / 4$ | 4,000 |
|  | 59\％／8 | 597／3 | 60 |  |  |  | 595／8 | $59^{1 / 2}$ | 597／ |  |
| ${ }_{613}{ }^{3} / 4$ | $42^{1 / 2}$ | ＊413／4 | 42 | $41^{3 / 4}$ | 413／4 | $41^{3 / 4}$ | 413／4 | $41^{3 / 4}$ | 421／2 | 1，400 |
| ${ }^{4991 / 4}$ | 100 | 109 | 100 | ＊993／8 | 100 | ＊993／8 |  | $993 / 8$ | 993／8 | 70 |
| $481 / 2$ | 50 | $481 / 2$ | 48\％／8 | 49 | $49^{1 / 2}$ | $49^{1 / 8}$ | 493／4 | 49 | $503 / 4$ | 10，600 |
| ${ }^{2} 221 / 2$ | $26^{1 / 2}$ | ${ }^{*} 221 / 2$ | 261／2 | ${ }^{-221 / 2}$ | $261 / 2$ | ＊221／2 |  | ＊271／2 |  |  |
| $34^{3 / 4}$ | 351／4 | $\times 341 / 4$. | 343／4 | $34^{3 / 8}$ |  | $34^{3 / 4}$ | 353／8 | 347／8 | $351 / 4$ | 20，500 |
| $99^{1 / 2}$ | 100 | $997 / 8$ | 99\％／8 | $99^{1 / 2}$ | $991 / 2$ | $99^{1 / 2}$ | $991 / 2$ | $993 / 4$ | 993／4 | 590 |
| $44^{3 / 8}$ | $45^{1 / 4}$ | $44 \%$ \％ | 45 | 45 | $46^{1 / 4}$ | $46^{1 / 2}$ | $46^{5} / 8$ | $463 / 8$ | $46^{1 / 2}$ | 9，400 |
|  | $563 / 4$ |  | 56 | 55 | $561 / 2$ | $561 / 2$ | 57 | 563／4 | 57 | 2，300 |
| 148 | 148 | 1461／2 | 148 | 148 | 149 | $1501 / 2$ | $1501 / 2$ | 150 |  | 380 |
| ${ }^{*} 111 / 4$ | $13^{1 / 2}$ | ＂111／4 | $13^{1 / 2}$ | ${ }^{4} 111 / 4$ | $13^{1 / 2}$ | ${ }^{411 / 4}$ | 131／2 |  | $13^{1 / 2}$ |  |
| $11^{5 / 8}$ | $11^{5 / 8}$ | $11^{3 / 8}$ | $11^{3 / 4}$ | ＂111／4 | $11^{1 / 2}$ | $111 / 8$ | 111／8 | $111 / 8$ | 111／6 | 1，000 |
| ${ }^{* 171 / 4}$ | 18 | ＊171／2 | 18 | ＊171／2 | 18 | ＊171／2 | 18 | ＊171／2 | 18 |  |
| 191／2 | 195 | $19^{3 / 8}$ | 191／2 | $19^{3 / 8}$ | 191／2 | $19^{1 / 8}$ | 191／8 | 19318 | 191／2 | 1，200 |
| 71／6 | 71／4 | 7 | 71／8 | 7 | 71／4 | 71／8 | 71／4 | 71／8 | $7^{71 / 4}$ | 51，900 |
| $491 / 2$ | 49\％／8 | 49 | $491 / 8$ | $49^{1 / 4}$ | $49^{1 / 4}$ | ${ }^{4} 41 / 2$ | $501 / 8$ | $493 / 4$ | 50 | 1，500 |

．
$77 / 8$
$94^{5}$
$16^{5 / 8}$ $\begin{array}{lllll}73 / 4 & 77 / 8 & 7^{3 / 4} & 77 / 8 & 77 / 8 \\ 90^{1 / 2} & 91^{1 / 2} & 9 u^{7 / 2} & 91 \% / 2 & 1^{1 / 2}\end{array}$ ．
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NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for PreviousYear 1954 |  |  |  | $\underset{\substack{\text { STOCKS } \\ \text { NEWCHANGE } \\ \text { EXCK }}}{\substack{\text { YORE }}}$ | Monday |  | $\begin{gathered} \text { Wednesday } \\ \text { WIL } \end{gathered}$ $\text { May } 18$ |  | ${ }_{\text {Friday }}$ | Sales for the Week Share |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | west | Highest | Exal Arlines Inc |  |  |  |  |  |  |
| ${ }^{85 \%}$ Jan | ${ }^{271 / 8}$ Dec 29 |  | $32^{1 / 2}$ Apr 25 | Capital Arrines Carbofundum（The） Inc Co－ | $\begin{array}{ll}29 & 307 / 6 \\ 321 / 8 & 307 / 4 \\ 320\end{array}$ | 293／4 | ${ }^{30} 1 / 2$ | 301／2 |  |  |
| ${ }_{171 / 4}{ }^{1 / 2}$ Jan | 30\％／4 Nov 17 | 271／2 Jan | $367 / 8 \mathrm{Apr} 6$ | Carey（Pnilip）Mfg Co－ 10 |  | ${ }^{3323 / 4} 3{ }^{33}$ |  | ${ }^{1 / 8}{ }^{333 / 4}$ |  | ， 200 |
| 107 Jan | 126 | 1123 Jan | 117 Mar | Caroina |  |  |  |  |  |  |
| ${ }^{201 \%} 90$ Oct ${ }^{4}$ |  | ${ }^{23} 55^{1 / 2}$ Jan ${ }^{\text {Mar }} 15$ | 261／Jan | araina | 1／4 | ${ }_{65}^{24 / 8}{ }^{248}$ |  | 65 ${ }^{246}$ |  |  |
| $466^{3 / 4}$ Jan | 621／4 Apr | $56^{3 / 4}$ May | $66^{3 / 4} / \mathrm{Feb}$ | car |  | $581 / 2{ }^{59}$ |  | $588 / 86$ | 591 |  |
|  |  |  |  |  | ${ }_{*}{ }_{53}^{521 / 2}$ | $\begin{array}{llll}531 / 2 & 531 / 2\end{array}$ | 1／2 |  | crell |  |
| ，Jan 7 | $20^{3 /} \mathrm{Nov} 22$ |  |  |  |  | 18 |  |  | 191／6－191／2 | O |
| ${ }_{137 / 8}$ May 3 | 199／4 Dec 29 | 151／2 Mar | ${ }^{19 \%} /{ }^{\text {Jan }}$ | Case（ | $161 / 2$ | $1{ }^{163 / 8}$ | 161／4 16 | 161／2 $16^{3 / 6}$ | ${ }_{122^{1 / 4}}^{1 / 4}$ | 0 |
| 113 Jan | $1291 / 2 \mathrm{Feb}$ | ${ }^{12121 / 2}$ Jan | ${ }_{\text {coser }}^{1261 / 2} \mathrm{Feb}$ | Caterpillar | 46 |  | 124 |  |  | 8.900 |
| $1011 / 2$ Jun | $1051 / 2$ | May | 1051／2／May | － | 103103 |  |  |  | 31／2 | 32，200 |
| 161／4 Apr | 26\％／8 Dec 121 | 2005 Mar | 261／4 Jan ${ }^{26}$ | ${ }^{\text {Celanese }}$ Corp of |  | 24 <br> 127 <br> 127 | ${ }_{127}^{24}{ }^{24} 127$ |  | 込 | 32，200 |
| （107／1／2 Jan | $1211 / 2 \mathrm{Nec}$ | 771／2 Jan | ${ }_{823}{ }^{2 \prime 3}$ May 18 | －10 | 13， | $3{ }^{310}$ | ${ }^{823 / 8}{ }^{323 / 4}$ | $81 / 2$ | 81 |  |
|  |  |  | Mar | Celotex corp |  |  | ${ }_{197}$ | 197／19\％／8 | \％191／2 19\％／6 | 2，500 |
| $15^{3 / 4}$ Jan 11 | $191 / 2$ Dec 21 |  |  |  |  |  |  |  |  |  |
| ${ }_{18}^{18}$ Oct ${ }^{28}$ | $81 / 2 \mathrm{Dec}$ | 20 Jan 3 |  | Central Aguire | 207／8 | $203 / 4$ $203 / 4$ <br> 87  | $\begin{array}{cc}201 / 2 & 20314 \\ 9 & 91 / 4\end{array}$ | $\begin{array}{ll}\text { 207／} & 207 / 8 \\ 97 / 6 & 91 / 4 \\ \end{array}$ | $\begin{array}{cc} 2033 & 21 \\ 9 & 91 / 6 \end{array}$ | 5，400 |
|  | $81 / 2 \mathrm{Dec}$ $407 / 8 \mathrm{Dec}$ | 371／4 Jan 18 | 10， $631 / 4 \mathrm{Mpr}$ |  | 601／4 $61 / 4$ |  | $611 / 4.61 / \frac{1}{2}$ | $62.631 / 4$ | $623 / 43^{\circ}$ | 00 |
| ．541／Mar 24 | 82 Dec | 791／4 Jan | bi |  | $871 / 288$ | $873 / 4$ | 88 | ${ }^{87^{5 / 6}}$ | ${ }^{881 / 2}$ | 800 |
| 121／4 Jan | 15\％\％Dec | $14^{1 / 3 / 3}$ Jan 31 | ${ }_{511 / 2}^{18} \mathrm{Apr}$ | ${ }_{\text {Central }}$ Central Hilsor | 173／4 $17 \%$ | 177／4 | ${ }_{47 / 4}^{177 / 4}$ |  |  | 析 |
| Jan | Dec | ${ }^{4593 / 4}$ Jan ${ }^{109}$ | ${ }_{112}^{51 / 2}$ M Mar 11 | Central Illinois Light com－．－No | 1101／2 | 11／4 | 4，4 | ${ }^{1093_{4}} 109{ }^{103}$ |  | 120 |
| $193 / 4 \mathrm{Jan}$ 19 | ${ }_{26} 12 / 2 \mathrm{Dec}$ | ${ }_{24}{ }^{109}$ Jan | 281／4 May 5 | central Illin | 71／2 | 263／4 | ${ }^{261 / 8}$ | 261／8 ${ }^{261 / 8}$ | ${ }^{2631 / 2}$ | 9．100 |
|  | 251／2 Dec | 21 21 | ${ }_{\text {May }}$ | Central Rr | ${ }_{283}^{27 \%}$ | ${ }_{28}^{281 / 4}$ |  | ${ }^{301 / 8}$ | 311／4 $331 / 2$ | ${ }^{\text {2，9，900 }}$ |
| 131／2 Jan | ${ }^{251 / 2}$ Dec | ${ }_{29 \%}^{21}$ Jan 18 |  | B | 321／2 $32{ }^{\text {\％／8／}}$ | 323／6 | 321／2 $32^{3 / 4}$ | 3233／4 $33^{1 / 4}$ |  | 4，200 |
| \％ | ， $141 / 4 / \mathrm{Nov}$ | $13{ }^{2} / 2$ Jan 19 | ） | Central Violeta sugar Co | 16 |  |  |  |  |  |
| $6^{3 / 9}$ May | 10\％／8 Nov | $81 / 2$ Jan． | Feb | Century Rilbon Mills ．－．－．－．No pa | $12^{1 / 4} \quad 12^{3 / 6}$ | 1／4 121 |  | 12．${ }^{121 / 4}$ | 121／4 $12{ }^{127 / 8}$ |  |
| 201／Jan | ${ }_{\text {cher }}^{4.1}$ | ${ }_{\text {3 }}^{3}$ |  | Cerro de Pasco Corp | （e）${ }^{3 / 6}{ }^{437 / 8}$ | （1／8 ${ }^{131 / 4}$ | $\begin{array}{ll}421 / 2 & 43 \\ 25^{3 / 4} & 26\end{array}$ | ${ }_{26}^{433 /{ }^{\text {a }}}$ | $26 / 8$ |  |
| 331／2 Jan | ${ }_{48}{ }^{\text {Dec }} 14$ | $435 / 8 \mathrm{Jan} 7$ | $491 / 4 \mathrm{Feb} 17$ | Chain Belt Co | ${ }_{45}{ }^{45}$ | 441／2 46 | ${ }_{45} 46$ | $46^{3 / 4}$ | $46^{1 / 2}$ |  |
|  |  |  |  | Champion Paper \＆Fibre Co－ |  |  |  |  |  |  |
| ${ }_{9831 / 2}^{33}$ Jan ${ }^{11}$ | 60 Nov 22 | ${ }^{50} \mathrm{Apr}$ | 541／2 Feb | 54：50 preferred－－．－．－No par | ${ }_{105}{ }^{51 / 4}{ }^{525}$ | 106.106 | 1061／2 1061／2 | 01061／2 $107 / 1 / 2$ |  |  |
| 22 May | $1083 / 8 \mathrm{Aug}$ | ${ }_{30} 10 \mathrm{Jan}^{\text {mar }}$ | ${ }_{68}{ }_{6} \mathrm{Feb}^{16}$ | Chance Vought Arcraft Inc－－${ }_{\text {coser }}$ | $\begin{array}{lll}33 / 4 & 361 / 4\end{array}$ | 335\％ $344 \%$ | $341 / 936$ | ${ }^{371 / 8}$ | 371／2 | ， 1100 |
| $47 / 3 \mathrm{Feb}$ | 831／8 Dec 30 | $6^{3}$ \％／8 May 17 | $91 / 2$＇reb 25 | Checker Cab Manufacturing ${ }^{1.25}$ | ${ }_{47}^{71 / 8}$ | ${ }_{46}^{69 / 8}{ }^{676}{ }^{67 / 8}$ | ${ }^{63 / 4} 8{ }^{71 / 4}$ | 7／2 $477 / 2$ | ${ }_{6}^{7 / 1 / 2} 461 / 2$ | 00 |
| ${ }^{\text {Jan }}$ | $531 / 2 \mathrm{Dec}$ | 43．Mar 14 | ${ }^{523 / 4}{ }^{3 / 4}$ Jan ${ }^{3}$ | ${ }_{\text {Ch }}$ | 521／4 | ${ }^{1 / 8}{ }^{\text {P }} 5181 / 8$ | ${ }^{1 / 2}{ }_{517 / 6}$ | 51／\％ 52 \％／4 | $15{ }^{15}$ | 200 |
| Jan | 961／8 Dec | ${ }_{93}{ }^{421 / 4}$ J Jan |  | ${ }^{\text {che }}$ |  | 97 | 97.97 | $973 / 18973$ | －97－98 | ${ }^{400}$ |
| 14 Jan | $24 \% / 8 \mathrm{Dec}$ | $21 \%$ Jan | 27.10 Marar 25 | Chicaso \＆East Ill RR com ${ }^{\text {a }}$ No par | ${ }^{24}{ }^{24}{ }^{24}{ }^{241 / 2}$ | ${ }_{31}^{24}{ }_{3}^{24}{ }^{243 / 6}$ | 241／4 | ${ }_{311 / 2}^{24} 24{ }^{24 / 4}$ | \％${ }^{24}$ | ， 1,300 |
| ${ }_{181 / 2}{ }^{2351 / 5}$ | （37／8 May 14 | ${ }_{211 / 4}^{28}$ | ${ }_{26}^{36 / 4} \mathrm{Man}$ | cago ${ }^{\text {corp }}$ | 21／8． | 211／8 $221 / \frac{18}{}$ | ${ }^{311 / 4}$ | 221／8 227 | $22^{1 / 2}$ | 3,300 499500 |
|  |  |  |  |  | 401／2 | 393／4014 | $41^{3 / 4} 4_{41}{ }^{1 / 8}$ | ${ }_{403}{ }^{3 / 4} 41{ }^{41 \%}$ | $1 / 2{ }^{-11 / 2}$ | 00 |
| 181／2 Jan | 383／4 Dec | 333\％Jan |  | Chicago Gr |  |  | $1 / 4{ }^{101 / 4}$ | $40 \quad 401 / 4$ |  |  |
| 121／4 Mar | 191／8 Dec 31 | 16／／8 Jan 21 | ${ }_{23}{ }^{42}$ Apr 18 | Chicano Ind \＆Louisville Ry cl A－25 | $201 / 2{ }^{21}$ | 219 |  | 203／4 |  | （1，500 |
| 5\％／d Jan | ${ }^{133}{ }^{3} \mathrm{D}$ Dec 31 | 12 Jan | ${ }^{19} 1{ }^{1 / 3} \mathrm{Apr}$ | No |  | 7／8 26.174 |  | 26\％ |  |  |
| ${ }^{10} 10$ Jun ${ }^{\text {J／Mar }}{ }^{8}$ |  | 15\％／3 Jan． | 274．May ${ }^{21}$ | Chice Milv St Paul \＆Pac－－ |  | \％$\%$ \％ $641 / 4$ | 633／4 $65 \%$ \％ | $5{ }^{1 / 2}{ }^{666_{4}}$ |  |  |
| $101 / 4$ Jan 11 | $17^{3 / 6} \mathrm{Dec} 30$ | $14^{1 / 4}$ Jan 21 | 3934 Mar 10 | Chic \＆North Western com＿－No pa |  |  |  | 1761／2 ${ }^{3} 77^{3}$ | ${ }_{37}^{18}$ | ${ }_{8,10}$ |
| ${ }^{26}$ Oct | 3491／2 Feb | 303／3 Jan | 531／Mar | preferred series A |  |  | 1／2 44 |  |  | 6，20 |
| Aug | 493／Dec | 391／2 Jan | 1934，Mar 10 | ago Pn | 5 133 |  |  |  |  |  |
| $621 / 2$ Jan | 194\％Dec | 188 |  | Chicaro Ro | ${ }_{11}^{99}$ | 961／2 |  | 961／2 ${ }^{97}$ |  | －8,600 <br> 2,000 |
| July | 103／Aug | 991／${ }^{15}$ | 221 Feb | Chicaso Y | $15^{5 / 8}$ |  | 15\％ | 16.16 | 61／4 |  |
| ${ }^{11 / 8 / 8}$ Jan | ${ }_{4}^{21 / 2} \mathrm{Novec}$ | ${ }^{15}{ }^{5 / 9} \mathrm{May}$ May | ${ }_{5}^{221 / 3} 1$ | Chickasha Cotton oil |  |  | －17／2／4 |  | ${ }_{17}{ }^{3,3 / 3}$ | 00 |
| ${ }_{\text {Jan }}$ | $163 / \mathrm{Dec}$ | 131／2 Mar 14 | ${ }^{191 / 4} \mathrm{Apr}$ | 5\％／e convertible preferred $-\ldots-25$ | ${ }_{0} 0_{63 / 4}{ }^{16}$ | \％461／2 | ＊463／4 48 | 3／4 |  | 00 |
| ${ }_{561 / 4}^{21}$ | $7^{1 / 4}$ Dec 21 | $661 / 8 \mathrm{Jan} 18$ | ${ }_{82} \% / 8 \mathrm{Apr} 26$ | Chrysler Corp－－－－－－－－－－－－－－－－25 | 73\％／6 75 | $73^{3 / 4} 74$ |  |  |  |  |
|  |  |  |  | 1 Gas．\＆ |  |  |  |  | ， |  |
| 20\％／9 Feb 18 |  | 235 J Jan | $22^{3 / 4}$ | Commen－－－－－－－－－－－No par | ${ }_{103}^{25 / 4} \quad 104$ | ${ }^{103}{ }^{\text {20 }} 104$. | 103104 | 3 104 |  |  |
| ${ }_{47}{ }^{\text {Jan }}$ | 841／4 Aug 12 | 1991／2 Jan 18 | ${ }_{75} 104 / 2$ Feb 18 |  | $61^{1 / 2}{ }^{62 / 4}$ |  |  |  |  | 11．800 |
| $285 / 8$ Jan 11 | Nov | 43 |  | C I T Financial Corpoche－No par | ${ }^{48} \quad 4919$ |  |  | ${ }_{6}^{471 / 4} 48478$ | ${ }_{3}^{4}$ | ${ }^{8,700}$ |
| －97／8 Jan | $177 /$ Dec 14 | Mar 24 | 171／Ja | －es Serv |  |  | 141／88 $144^{1 / 2}$ | 102105 | ${ }^{1023 / 4}{ }^{1433^{3 / 4}}$ |  |
| $98^{5 / 8 / 8}$ July | 1043／4，Sep | 1013／Apr 11 | 1031 ma | $5_{5}^{1 / 2} / \%^{\text {a }}$ preferred | 1011／2 105 |  | 102105 |  | $32^{7 / 9}{ }^{353 / 4}$ |  |
| $271 / 4$ Jan | 371／2 Dec | 327／9 May 20 | ${ }_{40} 1 / 2 \mathrm{Feb}$ | city Products Corp |  | ${ }^{37}{ }^{313}$ |  | ${ }_{21} 3_{1 / 8}$ |  | 10，200 |
|  | 21 | 197／3 Ja | $22^{1 / 2} \mathrm{M}$ | City store | ${ }^{1011 / 2}$ 1021／2 | 101 |  | 103 | $104 \quad 1043 / 4$ |  |
|  |  |  | $1051 / 4$ | tible | 66 | $66^{66^{3 / 4}}$ |  |  |  |  |
| 170 May | ${ }_{210}^{57 / 2} \mathrm{Dec}$ | $\begin{array}{ll}53 & \text { Jan } \\ 191 \\ \text { Feb } 14\end{array}$ |  |  | ${ }^{190} \times 215$ | 1908 |  | 192 215 <br> 95  | ${ }_{97}^{190}$ |  |
| ${ }^{875 / 5 / 5 \mathrm{Sep}}$ | 93 De | 92 Jan | 99 May 11 | noncumulative |  | 67／2 | 6951／2971／2 |  | $683 / 818$ | ． 2,000 |
| $53^{1 / 2}$ Jan | 68 Dec 31 | 65 Jan | 71／4 Jan | Cleve Elec Illuminating com－No par |  | ${ }^{33}$ | ${ }^{33}$ 3 $341 / 2$ | ＊33 $341 / 2$ |  |  |
| $10 \overline{7}$ J |  | 1081／4 Mar 30 |  | \＄4．50 preterred | ${ }^{10971 / 2} 110$ |  | ${ }_{874}^{1091 / 4} 109$ |  |  |  |
| 701／3 Jun | $751 / 2$ Sep | ${ }^{73}$ Jan | ${ }^{75} 5^{3 / 4} \mathrm{Apr}$ | Cleveland \＆Pitts Rer $7 \% \mathrm{gtd}$－－－50 | ${ }_{643}{ }^{744} \quad 1461 / 20$ | ${ }_{4} 4{ }^{4}$－ 44 | ${ }^{4} 43$ | 43 44／12 |  |  |
| ${ }_{18}^{403 / 3}$ Aug | ${ }_{243 / 8}{ }^{44}$ Dect |  |  | Special guaranteed 4\％stock－50 | ${ }^{4}$ |  | $211 / 8$ $721 / 2$ 74 |  |  | 4． $\begin{array}{r}5.900 \\ 11,600 \\ \hline\end{array}$ |
| ${ }_{37} \mathrm{~J}$ Jan | $599 / 4 \mathrm{Nov} 22$ |  |  | Clevite Corporation－－－－－－－－－－－－－${ }^{\text {cor }}$ |  |  |  |  |  |  |
| 24. Feb | 427 | 347／9 May | $451 / 2 \mathrm{Jan} 10$ | Clinton Foods Inc common－－ |  | 31／8 | 314 | 迷 | ${ }^{31 / 8}{ }^{31 / 8}{ }^{31 / 8}$ | （ $\begin{array}{r}2,900 \\ 4.200\end{array}$ |
|  |  |  |  | Clopay Corp－－－ | $41^{1 / 2}{ }^{417 / 8}$ |  |  |  | 445 |  |
| 321 |  | 393／4 Mar | $4773 / \mathrm{Feb}$ | Cluett | 46． 146 |  |  |  |  |  |
| ${ }_{88}^{1321 / 2 ~ J a n ~}$ | ${ }_{104}^{142}$ Oet | 1331／Jan | ${ }_{112}^{148 / 4}$ Meb ${ }^{\text {ar }} 14$ | 7\％preferred $4 \%$ cumulative 2nd preferred－1 |  |  | ${ }_{1 / 2}^{1121}$ | $1121 / 1 / 2{ }^{122}$ | 122 | 3，300 |
| 1071／4 Oct | 1253／4 Mar | $111 / 2 / 2 \mathrm{Jan}$ ． | 127 ：Apr |  |  |  |  |  |  |  |
| ${ }^{69}$ 9 Dec | ${ }^{976} \mathrm{Apr}$ | 9990 Apr 18 | 990 Apr | Coca－Cola Internat＇$C^{\text {Corp＿－＿No }}$ p | $52^{1 / 4} \quad 52^{3 / 4}$ | $52.521 / 2$ |  | 523／4 |  |  |
| ${ }^{3883 / 4}$ Jan | 931／2 Nov | ${ }^{7 / 8}$ May | ${ }_{95}^{627 / 2} \mathrm{Jan}$ Mar | Colgate－Palmolive Co \％3， | 921／4 $921 / 4$. | $92^{1 / 1 / 2}$ |  |  | $18{ }^{\text {c／8 }}$ | 0 |
| 121／2 Jan | $201 / 8 \mathrm{July}$ | 171／4 Jan | $20 / 2 \mathrm{Mar}$ | Colins \＆Alliman Corp |  | 183／4 | ${ }_{23} 3^{38 / 6}$ | 235／8 $241 / 4$ | 237／8 24 | － |
| ${ }^{153} 9$ | $22^{1 / 2} / 2 \mathrm{Dec}$ | $21 . \mathrm{Mar} 14$ | $26 \%$ Ap | Colorad |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | Colorado \＆Southern Ry com－－－100 |  | $\begin{array}{lll}541 / 8 & 541 / 8 \\ 671 / 1 & 671 / 2\end{array}$ | $4541 / 2$ 55 <br> $66 / 2$  <br> $1 / 4$  |  |  | （20 $\quad \begin{aligned} & 360 \\ & 530\end{aligned}$ |
| ${ }_{45}^{50}$ Jan | $611 / 2{ }^{\text {Dee }} 31$ 581 Nov | $\begin{array}{ll}59 & \text { Jan } \\ 56 & \text { Jan } 17\end{array}$ | ${ }_{66}{ }^{71 / 4} \mathrm{Apr}$ | 4\％noncumuative 1 st pridi－ 100 |  | 63／／8 $637 / 8$ | 6633／4．64 | $\begin{array}{ll}641 / 2 & 641 \\ 831 / 2\end{array}$ | －633／4 684.4 |  |
| ${ }_{41}^{45} / \mathrm{Feb}^{\text {Apr }} 3$ | $8888 / 2$ Dec 21 |  | 66 Apr 98 | Columbia Broadcasting Sys cl A－2．50 | $83^{31 / 2} 88^{851 / 4}$ | $88^{821 / 4} 88$. | ${ }^{81}{ }^{813} \cdot 82$ |  |  | $4{ }_{4}$ |
|  |  |  |  | Class A＂when issu | 281／2 |  | ${ }_{81}{ }^{2 / 878}$ |  |  |  |
| $411 / 2 \mathrm{Feb} 2$ | 88 | \％Jant | 98 Apr | Class ${ }^{\text {B }}$ | ${ }^{88^{3} / 2}$ | ${ }_{* 271 / 2}^{81}{ }_{28}{ }^{821 / 4}$ | $27^{1 / 4}$ |  |  | 00 |
| 5／8 Jan |  | 27．May |  | Columbia Gas System Inc－－No | $16^{1 / 2} 16$ | $16^{1 / 2} 16^{6 / 8}$ | $163 / 8{ }^{163 / 6}$ | ${ }^{161 / 2} 18{ }^{16 / 8}$ |  | 2，200 |
| 193／4 Jan 12 | 34／2 Dec | 30 May | $391 / 4$ Jan 31 | Columbia Pictures common | ${ }^{4} 301 / 231$ |  |  | 791／2 79 | ${ }^{79}{ }^{\text {r }}$ 793946 |  |
| ${ }_{481 / 2}$ Jan ${ }^{4}$ | 89 Feb | 781／2 May 17 | $85^{1 / 4} \mathrm{Feb} 4$ | \＄4．25 cumulative preferred No p |  | 46／2／2 $47 \%$ | $461 / 247 / 2$ | 47.47 | 461／2 $471 / 4$ |  |
| $413 / 3 \mathrm{Jan}$ | 531／4 Dec |  | 极 | Columbian Carbon ${ }^{\text {co－}}$ Colut Columbus $\&$ Southcrn Onio Ele |  | 30\％／8－31／8 | 3032．31／ | 3034.300 | ${ }_{67}^{307_{8}}$ |  |
| Jan | ${ }^{31} 131 / 2$ July | 281／4 | 31／4／ 7 Mar 24 | Combustion Engineering | $65.651 / 2$ | $641 / 2$ | 641／2 65 | ${ }^{653}{ }^{3 / 4}$ |  |  |
| 5s／Jan | $531 / 2 \mathrm{Nov}$ | 464／4 Feb | May | Commercial credit Co－－－－10 | $52^{7 / 8} .531 / 4$ | $52^{3 / 4}$ | ${ }_{5}^{52344}$ | 52\％ |  |  |
| 151／4 May | $223^{3 / 9} \mathrm{Dec}$ | 191／2 Jan |  | Commercial Sol | $22^{5 / / 8} 21 / 1 / 6$ | ${ }^{215}$ |  | ${ }_{39}$ | ${ }_{39} 9_{4}^{4}$ |  |
| 367／8 Jan | $488^{3 / 4}$ Dec | $38^{1 / 8} \mathrm{Mar} 14$ | $477 / \mathrm{Jan} 20$. | Commonwealth Edison Co－$\quad 25$ | 39394／499／8 |  |  | ${ }_{81 / 4}$ | $8_{81 / 2} 8^{1 / 2}$ |  |
| ${ }^{6}$ Jan | ${ }^{87 / 7}$ Dee 13 | $8{ }^{8 / 4}$ Jan 17 | $8{ }^{7 / 8}$ Jan 11 | Conde Nast Publishing Co No par |  | 18／2／2 $183 / 4$ |  |  |  | （8） $\begin{aligned} & 6.300 \\ & 9,200\end{aligned}$ |
| 191／Oct 29 | $233 /$ Jan 27 $23 \% / 8$ Jan 26 | 181／4 May 12 <br> 21 $1 / 8$ Mar 1 | ${ }_{24^{3 / 8}}^{24 / 8 \text { May } 20}$ | Congoleum－Nairn Inc －－－－－－－No par | $23^{1 / 8} \quad 231 / 2$ | $23^{1 / 1 / 8} 231 / 4$ | 231／8． $231 / 8$ |  |  |  |
|  |  |  |  |  |  |  |  |  | $\begin{array}{cc}* 313 \\ 15 & 321 / 8 \\ 151 / 8\end{array}$ |  |
| ${ }^{73} /{ }^{3}$ Jan 4 | $131 / 2 \mathrm{Dec}$ | 12／8／8 Jan 10 |  | Consolidated Coppermines Corp－ | 1437／ $147 / 8$ |  | 14394， |  |  |  |
| $40 \%$ Jan | ${ }^{473 \%}$ |  | 515／8 Feb 14 | No |  | ${ }_{109}{ }^{499 / 4091 / 2}$ | 1091／8 109\％／8 | 1091／2 1091／2 |  |  |
| $107 / 4 \operatorname{Apr}^{26}$ | $1101 / 8 \mathrm{Dec}$ | 108 Jan | 110 Jan ${ }^{3}$ | Consol |  | 381／4．391／2 |  | 15 | 38 391／2 |  |
| ${ }_{12}{ }^{3 / 4}$ Jan | 17 | 237／Jan | ${ }^{44} 81 / 8 \mathrm{Jan}$ | Consol Electronics Ind Corp－1．－3 | $16.161 /$ | 1616 | $16^{1 / 8 / 8} \quad 16{ }^{1 / 8}$ |  | ${ }^{16}$ 161／8 |  |
| $123 /{ }^{\text {Preb }}$ |  | 18，Jan | ${ }_{27}^{18}$ | Consolidated Laundiries Corp－－－－－ | 22.22 |  | 921／2 | ${ }_{34}{ }^{3}$ a | $33^{34}{ }^{3 / 8454}$ | （ ${ }_{4}^{4} \begin{aligned} & \text { 3，} \\ & 8\end{aligned}$ |
| 333／4 Dec | $3{ }^{26 / 4} / 4$ Dec | 33 Mar 11 | $361 / 2 \mathrm{Jan}$ | Consolidated Nat | 341／8 | 3458／34／3 | 34／4 | ${ }^{2551 / 2} 87$ | 26 |  |
| $171 / 2$ Nov | 25 Jan | $213 / 4 \mathrm{Feb}{ }^{4}$ |  | Consol Rr of | ${ }^{26}$ | －25 | ${ }_{11}{ }^{11}$ | 11.11 |  |  |
| $53 / 8 \mathrm{Jan} 4$ | 11 | $10^{\text {c }}$ Jan | 121／4 Feb 21 | Consolidated Retail Stores Inc－ |  | ${ }_{81 / 8}-181 / 8$ | $18_{81 / 8}{ }_{8} 11 / 8$ | $88^{1 / 8} 81 / 8$ | $8^{1 / 8} 8{ }^{81 / 4}$ |  |
| Apr | 95\％D | ${ }^{7314, ~ M a y ~} 10$ | ${ }_{507 / \mathrm{mar}} 11$ | sumers Power Co com．－－－No p |  |  | 471／4 $4111 / 2$ |  | ${ }_{1111 / 4}^{47}{ }^{472}$ |  |
|  | 4991／2 Aug | ${ }^{461 / 2}$ May | 112 Mar | \＄4．50 prefer | ${ }^{1101 / 4} 110{ }^{1 / 8}$ | ${ }_{\text {che }}^{1081 / 2} 10{ }^{1111 / 4}$ | ${ }_{0}^{1118^{1 / 2}} 10911 / 4$ | 109109 | 1081／2 $1091 / 4$ |  |
| $1061 / \mathrm{Jun} 7$ | $1097 / \mathrm{Feb}{ }_{1}$ | 107／4／Mar 3 | 109 Jan 3 | 52 preferred |  | 108／2 109／4 |  |  |  |  |
|  |  |  |  | Common－ |  | $631 / 4.641 / 4$ | 631／2 64 | ${ }_{65}^{65}$ | ${ }^{643 / 34}$ | （1／4 ${ }^{1,600}$ |
| 1011／4 May 25 | ${ }^{605}$－Sep 22 | ${ }_{101 / 2}^{61}$ Jan ${ }^{\text {Mar }}{ }_{7}^{6}$ | 1051／2 Jan 10 |  |  | $11 / 2$ | 101／2／804 | $37{ }^{3} / 28$ | \％ |  |
| 203／4 Jan 4 | 305\％De | 172／20 | ${ }^{38}$ May 19. | Continental Baking Co cem－No par $\$ 550$ preferred | ${ }_{106}{ }^{34 / 8} 106$ | 105 ${ }^{1 / 2} 10$ | ${ }^{1051 / 2} 10{ }^{106}$ | 1051／2 106 | 06． 106 | 4，600 |
| 901／2 Jan ${ }^{\text {54 }}$ | 1053／${ }^{\text {dee }}$ 793 | ${ }_{7}^{1001 / 2}$ | ${ }_{83}^{108 / 4}$ Apr ${ }^{\text {Apeb }} 18$ | 5550 preferred Inc common－ 20 |  | ＋${ }^{751 / 1 / 2} \cdot 1041 / 2$ | 75 $\times 101 / 2{ }^{751 / 4} 104$ | － $1011 / 2{ }^{76} 104{ }^{761 / 4}$ |  |  |
| Jan 21 | $106 \%$ | ${ }_{101}$ | ${ }^{63} 10$ Jan 5 | \＄3．75 preferred－－．－－－－－－－－No par |  | 101／2 104 | 101／2 |  |  |  |

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1954 7 1/g May Highest ${ }^{71 / 1 / 0}$ May ${ }^{4}$ $-10$



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 | $263 / \mathrm{Aug}$ |
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| $1041 / 2 \mathrm{Jan}$ |
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## NEW YORK STOCK EXCHANGE STOCK RECORD


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## Tuessay May 17 <br> $\begin{array}{ll}471 / 4 & 473 / 4 \\ 143 / 8 & 143 / 4 \\ 43 & \end{array}$ <br>  <br> ND HIGI BALE PEICES <br> $\begin{array}{cc}\text { Wednesday } \\ \text { May } 18 \\ 467 / 8 & 471 / 2 \\ 15 & 15\end{array}$ <br> $\begin{array}{cc}15 & 15 \\ 43 / 21 / 2 \\ 21 / 2 & 461 / 2 \\ & \end{array}$ <br> Thursday May 19 73／4 79 $191 / 2$

－ $\begin{array}{lr}\text { Friday } & \begin{array}{c}\text { Bales Reer } \\ \text { May Week }\end{array} \\ 01 / 20 & \text { Shares }\end{array}$




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Fairbanks Morse \＆Co．．．－＿－No par
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Florida Power Light Co No par
Food Fair Stores Inc common Food Fair stores Inc common
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Food Machinery \＆Chem Corp $31 / 4 \%$ convertible preferred＿－100 100
$33 / 4 \%$ preferred
Foster－Wheler Corp Francisco Sugar Co
Franklin Stores Corp







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## NEW YORK STOCK EXCHANGE STOCK RECORD


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## Range for Previou Year <br> Lowest $\underset{\text { Year }}{1954}$ Hest

Ronase since Jan 1 Itrest $\underset{\text { vinw }}{\text { spocks }}$ $\underset{\substack{\text { zoobian } \\ \text { kiten }}}{ }$

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NEW YORK STOCK EXCHANGE STOCK RECORD

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \& Highest \& \& H \& \& 16 \& \& \&  \& Priday \& Sales for \\
\hline \& \& \(30^{1 / 2}\) Jan \& 35\％Ma \& Middle South \& \& \& \& \& \& \\
\hline \({ }_{30}^{26 / 4} \mathrm{Feb}\) \& Oct \& 371／Jan \& \({ }_{50}{ }^{\text {a }}\) Mar \({ }^{\text {a }}\) \& Midaland Steel \& \(\begin{array}{ll}31 \\ 441 / 2 \& 3151 / 4 \\ 451 / 4\end{array}\) \& \({ }^{3051 / 2} 31{ }^{313 / 6}\) \& \(\begin{array}{ll}307 / 6 \& 31 / 2 \\ 44^{1 / 4} \& 45 / 4 \\ \& \end{array}\) \&  \&  \& 14.490
1,950
1,0 \\
\hline \(1261 / 2 \mathrm{Jan}\) \&  \& Jan 21 \& 144 May 10 \& \& 142 \& 1441／2 \& 421／2144 \& \({ }^{144 .}\) \& \({ }^{3 / 4} 144\) \& \\
\hline 21／\％Jan \& Dep \& \({ }^{226 / 6}\) Jan \({ }^{2}\) \& \({ }_{\text {Apr }}^{\text {Mar }}\) \& \& 285／6 \& \& \(\times 271 / 4271 / 2\) \& 3／4 \(273 / 4\) \& \& ， 0 \\
\hline \(8^{3 / 4}\) Jan \({ }^{\text {a }}\) \& \(16 \% / 8\) \& \(15^{1 / 9 / 8}\) Jan \& Apr \& \& 241／8 \& 241／8： \(247 / 8\) \& \& \& \({ }^{25}\) \& 迷 \\
\hline 55 \& \(90 . \mathrm{Dec} 21\) \& \({ }_{80}^{53}\) Jan \& \({ }_{99}^{57}{ }_{9}\) \& \({ }_{\text {Min }}\) \& \& \(\times 55.553 / 4\) \& \& \& 56.57 \& \\
\hline 102 May \& \(1061 / 2\) Nov \& \(1{ }^{1031 / 2}\) Jan 19 \& 107 Apr \& \({ }^{84} \mathrm{p}\) \& \({ }_{\text {¢ } 1031 / 8105}^{991 / 29}\) \& \({ }_{103}{ }^{\text {a }}\)［105 \({ }^{1 / 4}\) \& \({ }^{91 / 4}{ }^{92} 95\) \& 105 \& 105 \& \\
\hline 9\％／2 Jan \& 1934．4．Dec \& \({ }_{82}^{12 / 4}\) Jan \({ }^{\text {an }}{ }^{6}\) \& \({ }^{221 / 9}\) Apr \& Minneapoils Molin \& 1934 \({ }^{\text {a }}\) \& 19\％ \& \& 197／8 \& 9\％／4 \& 3，209 \\
\hline ＋ \(71 / 1 / 4 \mathrm{Jan}\) May \&  \& \({ }_{231 / 4}\) Jan \&  \& （85．50 1st，preferred \& \({ }^{92}\) \& \({ }^{92}{ }^{2}\) \& \& 92．\({ }^{92}\) \& \& \\
\hline \& \& \& 64 May \& \& \(62^{3 / 4}\) \& \({ }_{6} 6\) \& \& \& 621／\({ }^{273}\) \& \\
\hline \& \& \& \({ }_{44}^{27}\) \& \& 26 \& 251／2 \& \％ \& \(251 /\) \& 251／4． 25 \％ \& 830 \\
\hline Jan \& \({ }_{23}{ }^{38}\) \& \& 27 \& Mis \& \({ }^{353}\) \& 347／8 35 \& 35 \& \({ }^{36}\) \& \& \\
\hline 37．Jan \& \(541 / 2 \mathrm{Dee}\) \& 50 Jan \& \(5993 / \mathrm{Ma}\) \& Mississippi River Fuel Corp．－－－－10 \& 57\％／4 \& \begin{tabular}{l} 
22，4 \\
57 \\
\hline 88
\end{tabular} \&  \&  \&  \& \(\begin{array}{r}\text { 7，609 } \\ 7 \\ \hline\end{array}\) \\
\hline \({ }_{61}{ }^{41 / 2} \mathrm{Jan}\) Mar \& \({ }^{10}\) 79\％／Sep \& \({ }_{76}^{83 / 4}{ }^{\text {Jan }}\) an \({ }^{\text {a }}\) \&  \& Missouri－Kan－Tex RR com－No par \& 131／4 \& \(13^{3 / 2} \quad 137 /{ }^{\text {a }}\) \& 135\％ \& \(14^{4 / 8} 143^{3} \mathrm{~m}\) \& \& 7.500 \\
\hline \({ }_{40}^{61}{ }^{\text {Jan }}\) \& 811／2 Dec \& \({ }_{711 / 4}\) Jan 17 \& 95／2 May \& \({ }_{\text {miss }}\) \& 913／8 \& \({ }^{90} 5\) \&  \& \& \& 200 \\
\hline 193／8 May \& 265\％Oct 20 \& ar 17 \& \({ }^{27}\) Apr \& Mo \& 951／2 \& 1／551／2 \& 251／4 \(\quad 25^{1 / 2}\) \&  \& 251／4 253 \& \({ }_{1}^{1,200}\) \\
\hline \({ }_{163 / 4}^{13}\) Man \& \({ }^{175}\) \& \(\mathrm{Jan}^{\text {May }} 1{ }^{6}\) \& \({ }_{24}^{181 / 4} \mathrm{Feb}\) \& \& 161／2 \& 161／2 \& \(16^{1 / 2} 161 / 2\) \& 16\％／8 \({ }^{1655^{4}}\) \& 16\％／8 \(163 / 4\) \& 750 \\
\hline \％\％Mar \& 1063／\({ }^{279}\) \& \({ }_{98}{ }^{\text {a }}\) Jan 18 \& \({ }_{140}{ }^{24 / 4} \mathrm{Man}\) \& Monarch Machine Tool－－－－－No par \& \({ }_{132}^{1991 / 4}{ }_{136 \%}^{197 / 8}\) \& 1921／2， \& \({ }_{130}{ }^{20} 13143\) \& 132\％／4 \(130^{1 / 2}\) \& \({ }^{203 / 4} 2031 / 4\) \& 1，500 \\
\hline Jan \& \({ }^{259} 1 / 4 \mathrm{Sep}\) \& 2334，Jan \& 321／Feb 15 \& Montana－Dakota Utilitie \& 26 \& 251／\％ \(266^{\frac{1}{2}}\) \& \& \({ }^{26}\) \& \& 6.800 \\
\hline Jan \& 391／4 Jun \& 退 \(31 / 2 / 2 \mathrm{Ma}\) \& \({ }^{393 / 4}\) Jan \({ }^{\text {and }}\) \& Montana Power Co（The）－－No par \& \({ }^{367 / 8}\) \& 361／2 37 \& \(33^{3 / 6}\) \& \％／8 36 \& \& \({ }_{4,103}\) \\
\hline \({ }^{56}\) ．Jan 4 \& \(80 \%\) Aug \& \(731 / 2 \mathrm{Apr}\) \& \({ }^{85 \%}\) Jan 12 \& Mont \& 771／8 \(781 / 4\) \& \({ }_{76}{ }^{28 / 4} 4\) \& 76\％\％ \& \％／／8 \(771 / 2\) \& 301／2 \& － \\
\hline 121／ 114 Jan \& 181／2／4 Dec \& 181／4 Jan \& Feb \& \({ }_{\text {Moorr }}\) \& \(20^{3 / 8}\) \& \(\begin{array}{ll}20 \& 201 / 4 \\ 183 / 4 \& 187 / 4\end{array}\) \& 201／8 20316 \& 012 \& 21／\％ \& 6,300 \\
\hline 301／Jan 4 \& \({ }^{533}{ }^{3 / 1} \mathrm{Nov}\) \& 441／4 Mar \& May \& \& \& \& 181／4 \(181 / 4\) \& （181／2 \({ }^{181 / 8}\) \&  \& 2,800
4,900 \\
\hline 161／Jun 23 \& \({ }^{283 \% \mathrm{Aug}}\) \& \({ }_{27}^{20} /{ }^{\text {May }}\) Mar \& \& \(\mathrm{Mo}^{\text {Mo }}\) \& \({ }_{21}\) \& 20 \& \(20^{1 / 8}\) \& 20\％ \& 20\％\％ \& 4，700 \\
\hline \({ }^{\text {Apr }}\) \& \(381 / 2 \mathrm{Dec}\) \& \(331 / 2 \mathrm{Jan}\) \& \({ }_{\text {Mar }}\) \& Mueller \& \({ }^{30} 351 / 436\) \& \(\begin{array}{llll}30 \& \\ 343 \\ \& \& 35\end{array}\) \& \(\begin{array}{ll}301 / 8 \& 30 \\ 342 / 4 \& 35\end{array}\) \& \({ }_{351 / 2}^{30}\) \&  \& \({ }_{1}^{2,200}\) \\
\hline 1／4 Jan \& \({ }^{2831 / 2}\) Mar \& \({ }_{18}^{22}\) Apr \& Jan \& Mullins \& \(22^{3 / 1}\) \& \(221 /\) \& 22 \& 221／9 22 \(21 / 2\) \& \& 6，220 \\
\hline 13／3 Jan \& \({ }^{181 / 2 / 2 / 6 e p}\) \& \({ }_{41}^{18 / 8} \mathrm{Man}\) \& Mar \& \& 43 \& 183／8 \(187 / 4\) \& 181／4 18 \& \(18 \% /{ }^{181 / 8}\) \& 1／4 18\％ \& 700 \\
\hline \(183 \%\) Jan \& \(313 / 1 /\) Dec 31 \&  \& \& Murray Corp of America com．－10 \& 331／2 \(349 / 4\) \&  \& 331／2／\({ }^{\text {a }}\) \& cels \& 为 \& 4，600 \\
\hline \({ }_{37}^{47^{1 / 4} \text { Jan }}\) \& \(\begin{array}{ll}61 \& \text { Dec } 22 \\ 451 / 2 \& \text { Dec } 2\end{array}\) \& \({ }_{41}^{61}\)\begin{tabular}{lll} 
Jeb \& \& \\
\hline
\end{tabular} \& \(\begin{array}{ll}70 \& \text { Mar } 18 \\ 47 \& \text { Mar } 2\end{array}\) \&  \& \({ }_{-6431 / 2}\) \& \({ }_{66} 6\) \& 仡 \& \({ }^{3}\) \& \& 1003 \\
\hline \& \& \& \& Myers（FE）\＆Bros－－－－－－－－No par \& －431／2 \& \& \& \& \(44 \quad 45\) \& 30 \\
\hline \& \& \& \& \& \& \& \& \& \& \\
\hline \(741 / 2 \mathrm{Mar} 29\) \& 51． \& \& \& Nashville Chat \& 1／2 1191／2 \& \& \& \& \& \\
\hline \[
\begin{aligned}
\& 301 \mathrm{Jan} \\
\& 121 / 2 \mathrm{May}
\end{aligned}
\] \& \[
\begin{array}{ll}
51 \& \text { Nov } \\
27 \& \text { Dec }
\end{array}
\] \& \[
\begin{gathered}
471 / 2 / 4 \mathrm{Jan} \\
2014
\end{gathered}
\] \& \[
\begin{aligned}
\& 62313 \mathrm{Mar} \\
\& 26 / 2 \mathrm{Jar}
\end{aligned}
\] \& National Acme Co．
National Airlines \&  \&  \& \& \& 源 \& 50 \\
\hline 137／May \& 19\％／9 Aug \& 153\％Mar \& 191／2 Apr \& National Automotive Fibres Inc－－ 1 \& 23
\(163 / 17\) \& \(221 / 4\)
\(16 \% \%\)
17 \& \({ }_{16}^{23 / 6}\) \&  \& \& 8，200 \\
\hline \({ }^{2034}\) ，Jan \& \(4{ }^{41 / 2 / 2}\) Nov \& May \& Ma \& National Avi \& 331／4 35 \& 33\％ \& ， \& 36 \& 7／8 \& \({ }^{3} \mathbf{3} 4.050\) \\
\hline Jan \& 183／2 Dec \& 1 \& 182 Jan \& \(7 \%\) preferred \(\mathbf{A}\)－ \& \& 407／8 \& 1737／2 \& \& \& 1，100 \\
\hline 11 Jan \& De \& \& 1 \& National Ca \& \(12 \% / 8\) \& \(12^{3 / 4} 13^{1 / 8}\) \& \& \& \& 12，103 \\
\hline \(\underline{15} 5 \%\) \& \(\stackrel{25 \%}{\text { Dec }}\) \& Jan \& \({ }_{2656}^{47}{ }^{46}\) May \& \(\xrightarrow{\text { National }}\) National Cash \& 25 \& 25 \& 25\％ \& 41／4．\({ }^{43}\) \& \％ \& \\
\hline Jan \& \(16^{1 / 2} \mathrm{Dec}\) \& Mar \& \(17^{1 / 2}\) May \& National Cont \& \({ }^{51 / 8}\) \& \({ }^{25}{ }^{25} 5^{25 / 4} 16^{23 / 8}\) \& \& \& \& \\
\hline Jan \& \({ }^{281 / 4}\) Dec \& \(25 \%\) Mar 14 \& \(30^{31 / 4}\)／\({ }^{\text {Ma }}\) \& \＄1．25 conv preferred \({ }^{\text {a }}\)－－－ 25 \& \({ }_{28} 18 / 88\) \&  \& \& \& \& \\
\hline \({ }_{2} \mathrm{~F}\) Oct \& \({ }^{22} 313 / \mathrm{Dec}\) \& May \& \({ }_{417}^{24}\) Jan \& National Cylinder Gas c \& 19\％\％ 201 \& 193／4 \(201 / 8\) \& 20 \& 1934.20 \& 191／2 \& 7，400 \\
\hline 12／8／5 Jan \& 191／4 Dec \& \& ar \& National \& \& \({ }^{401 / 8}\) \& 403／8 \(411 / 6\) \& 403／4 41 \& 401／4 \& 10,700 \\
\hline Ma \& \({ }^{241 / 6}\) De \& May \& Jan \& National Distillers Prod common－5 \& \({ }_{20}^{27}\) \& \({ }_{20}^{26}\) \& 201／8 \& 261／2 27 \& \& \\
\hline  \& 98\％／Dee \& \& \& －100 \& 997／4 \& \& \& \({ }^{2054}\) \& \& \({ }^{3}, 4000\) \\
\hline \({ }_{93} 1 / 2 \mathrm{Jan}\) \& \({ }_{105 \%}\) \& come \& \({ }_{105}^{55 / 4} \mathrm{Apr}_{4}\) \& National Gypsum Co common． \& 461／4 \(47{ }^{\text {m }}\) \& 461／2 47 \& \(477 / 4.49\) \& 499， \& 481／2 \(4931 /\) \& 20，100 \\
\hline \({ }^{\text {Jan }}\) \& 631／2 \& \({ }^{5171 / 4 ~ J a n ~}\) \& 69\％／9 May 3 \& National Lead Co common－－No par \& 631／2 65 \& \({ }^{1027 / 8105}\) \& 655／2／ \(661 / 2\) \& 671／2 \& 671／2 \(681 / 6\) \& \\
\hline \({ }_{141 / 2}\) Jan \& \({ }_{158}^{182}\) Dec \({ }^{\text {Dec }}\) \& \({ }_{\text {Mar }}^{\text {Apr }}\) \& \& \(7 \%\) preferred A－－－－－－－－－－100 \& \(1801 / 2{ }^{1801 / 2}\) \& \({ }^{180} 1 / 2182\) \& 1801／2 \(1801 / 2\) \& \(1801 / 2180\) \& \& \\
\hline \({ }^{81 / 2} \mathrm{Feb}{ }^{15}\) \& \(13 \%\) Dec 14 \& \({ }_{\text {Jan }}\) \& 14 Feb 23 \& National Linen Service Corr \({ }^{\text {a }}\) \& \({ }^{154}\) \& \({ }^{154}\) \& 153 \& 113 \& \& \\
\hline 19 Oct 29 \& \(2^{73} /{ }^{3 / 8}\) Dec 31 \& Jan \& \& par \& 151／4． 26 \& \({ }^{25 \%}\) \& \& 11／4 \& \({ }^{117 / 8}\) \& \\
\hline \& \& \(161 / 2 \mathrm{Apr}\) \& Mar \& par \& 167／8 \& \({ }_{161 / 2}^{165^{5}}\) \& 161／2 \(16^{1 / 2}\) \& 161／2 16 \& 16\％／8 \& \\
\hline \({ }_{26} 6^{3 / 4}\) Jan \& \[
\begin{aligned}
\& 66 \text { Dec } 31 \\
\& 341 / 2 \\
\& \text { Dec } 6
\end{aligned}
\] \& \[
\begin{aligned}
\& 58 \\
\& 3_{3}^{1 / 2} / \mathrm{Jan}^{\mathrm{Jan}} 25 \\
\& 45
\end{aligned}
\] \& \(72^{3 / 4} \mathrm{Apr} 26\)
\(421 / 2 \operatorname{Mar} 25\) \&  \&  \&  \&  \&  \& \(66 \quad 661 / 4\) \& 00 \\
\hline \({ }^{245} 5 \mathrm{Jman}\) \& 433／4 Dec \& \& \& National Supply（The）Pa com－－10 \& 401／2 41 \& \& \& \& \& \\
\hline \& \({ }_{41}^{103}\) Nov \& Jan \& \& －－－100 \& \& 102102 \& \& \({ }^{102} 103\) \& \(11 / 2102\) \& \\
\hline \({ }_{61 / 8}{ }^{6 / 4}\) \& \({ }^{41} 11^{1 / 4}\) Sec \&  \&  \& National Tea Co common \& \({ }^{43}\) a \({ }^{431 / 2}\) \& \({ }^{43}{ }^{43}\) \& 43 \& 431／2 \(43^{1 / 2}\) \& \& 4.600 \\
\hline 97／6 Nov \& \({ }^{117}\)／\({ }^{\text {AD }}\) \& Jan \& eb \& tional Vulcanized Fibre Co \& 113／4 \(117 / 8\) \& \(\begin{array}{lll}117 / 8 \& 117 / 8\end{array}\) \& 111\％\({ }^{121}\) \& \({ }_{123 / 8} 12{ }^{123}\) \&  \& 800 \\
\hline 11／8 Jan \& ［8／3／2 July 26 \&  \& \& Natomas Co－－－－－－－－－－－－－No par \& 85／8 \({ }^{83 / 4}\) \& \(3^{3 / 4}\) \& \(83 \% 88\) \& \(8{ }^{81 / 2} \quad 8{ }^{83 / 4}\) \& \(81 / 4\) \& \\
\hline \& \({ }^{167}{ }^{167}\) Dec \&  \& 16\％\％Jan \& isne \& \(15 \quad 15\) \& \(15 \quad 15\) \& \(15 \quad 15\) \& 15 \&  \& \\
\hline \({ }_{311 / 2} 10 . \mathrm{Jan}\) \& 106 Feb \& 105 Feb 10 \& 105 Feb 10 \&  \& ＊1051／2 107／8 \& 1051 \& \({ }^{1651 / 26}\) \&  \& \({ }^{1616 / 8} 161 /{ }^{161 / 4}\) \& \\
\hline \({ }_{\text {Jan }}\) \& \& \& 37\％／4 Mar \& Newberry Co（J J）common＿No par \& 341／2 34 \& 35 \& \& \& \& \\
\hline Jan \& 17 Dec \& \({ }^{16} 6^{3 / 3}\) Jan \& \({ }_{18}^{96}\) May \& New \& \({ }_{17}^{96}\) \& \({ }^{96}\) \& 951／4 \(951 / 6\) \& 951／2 96 \& ＊951／2 \& \\
\hline Feb \& 10101／Dec \& 9734 May \& 101 Feb \& New Jersey Pr \＆Lt Co \(4 \%\) pfd 100 \& \({ }_{98}^{17 / 4} 98\) \&  \& 173／8

98 \& （1973／4 ${ }^{178}$ \&  \& <br>
\hline ${ }_{12}{ }^{\text {May }}$ \& 731／2 ${ }^{731 / 4} \mathbf{D e c}$ \& － $697 / \mathrm{jan}$ \& ${ }_{\text {eb }}{ }_{\text {eb }} 17$ \& Newmont Mining Corp－－－－－－－10 \& 75 \& 751／2 $771 / 2$ \& $76 / 4$ \& $78.801 / 2$ \& $80^{1 / 2} 882^{3 / 4}$ \& <br>
\hline 671／2 Jan \&  \& ${ }_{75}^{16 / 9}$ Mab ${ }^{\text {a }}$ \& 201／Feb 17 \& Newport Industries common ${ }_{4}^{1 / 4}$ \％${ }^{\text {preferred }}$－ 100 \& ${ }^{17}$ \& ${ }_{75}^{16^{3 / 4}}$ \& $16^{5 / 8}$ \& 16 \& 1／2 181／4 \& <br>
\hline ${ }_{\text {Jan }}$ \& ${ }^{491 / 2} \mathbf{N o v}$ \& $413 / \mathrm{Jan}$ \& ${ }^{783 \%} / \mathrm{Mar}^{30}$ \& Neewort News Ship \＆Dry Dock \& $595 / 6$ \& 59\％／8 \& \&  \& \& <br>
\hline $188^{\%}$ Jan 11 \& ${ }_{34 \% / 8}^{27 / 9}$ Dec ${ }^{\text {dec }} 29$ \& ${ }^{231 / a j}$ Jan \& $29 . \mathrm{Mar} 4$ \& New York Air Brake \& 24／6： $241 / 2$ \& $24^{11 / 4} 424{ }^{24 / 8}$ \& 44\％／ $241 / 2$ \& 243／6． $251 / 4$ \& 1／8 $251 / 4$ \& 4.500 <br>
\hline \& \& \& \& rk CentraL－－－－－－－－Nopar \& \& 387／8 $399 \%$ \& \& \& 40\％ \& 74，0 <br>
\hline \& \& \& \& W York Chit \& \& \& \& \& \& <br>
\hline 151／2 Mar \& ${ }_{95}^{31 / 4}$ Dec． \& \& 33\％ \& New York City Omibus Corp－10 \&  \& ${ }_{267 / 8}^{524 / 8}$ \& ${ }_{27}^{52 \% / 8}{ }_{27}^{531 / 4}$ \&  \& ${ }_{271 / 8}^{541 / 8} 581 / 2$ \& 10,700
1.900 <br>
\hline ${ }_{85}{ }^{1 / 2} \mathrm{Jan}$ \& ${ }_{97}^{95}$ Oct ${ }^{\text {Oct } 12}$ \&  \& ${ }_{95} 81 / 2 / 2 \mathrm{Jan} \mathrm{Jan}_{12}^{4}$ \& New York Dock common．${ }_{\text {S }}$ No par \& $801 / 281$ \& ${ }_{81}{ }^{81} 1 / 2$ \& ${ }^{82} 81 / 2{ }^{81}$ \& 81 \& ＊801 \& <br>
\hline ${ }^{48}$ Apr ${ }^{6}$ \& 515 Jun 28 \& 430，May 2 \& $500{ }^{\text {Jan }} 10$ \& N \& 931／2 \& 8931／2 95 \& ＊931／2 95 \& 941／2 \& 951／2 \& <br>
\hline Apr \& 347／9 Dec 28 \& \& 371／2 May 6 \& N Y New Haven \＆Hartiord Co－100 \& 36 \& ${ }_{36}{ }^{3}$ \& ${ }^{75}{ }^{36} / 435$ \& ${ }^{37}$ \& 30 \& <br>
\hline （147／6 Apr \& ${ }^{67 \% / 9}$ Sep ${ }^{\text {che }}$ \&  \& ${ }^{7134} 4.4$ Apr 18 \& Preferred $5 \%$ series A A－ 100 \& 651／2 664 \& 663／4 \& ${ }^{366} / 2361$ \& \& 363／4 \& <br>
\hline $14{ }^{1 / 8} \mathrm{Apr}$ \& $25^{1 / 4}$ Aug 12 \& \& 18 \& New Y York Shipuilding Corp－－ \& $233 / 4.231 / 2$ \& 231／4－23 ${ }^{3 / 4}$ \& $231 / 2$ \& 23\％23 \& ${ }_{23}{ }^{66 / 8}{ }^{23}$ 27／4 \& 3.300 <br>
\hline ${ }_{\text {Apr }}^{\text {Apr }}$ \& \& Mer \& Peb \& ${ }^{\mathrm{N}}$ Common \& \& \& \& \& \& <br>
\hline ${ }^{91}$ 97\％Jun ${ }^{\text {Jan }}$ \& ${ }^{9721 / 4}$ Oct \& 911／4．Mar \& ${ }^{96}$ Jan Jan 5 \& 53.75 preferred \& 9331／2 95 \& －931／2 95 \& － $9301 / 2 /{ }^{\text {a5 }}$ \& －931／2 \& ${ }_{941 / 2}$ \& <br>
\hline $821 / 4$ Jan \& $87 \% / 4 \mathrm{Dec}$ \& ${ }_{84}{ }^{30}$ Jan 14 \&  \& Niagara Mhk Pwr Corp com＿No par
$3.40 \%$ preferred
cor \& $\begin{array}{lll}33 & 33 \\ 85\end{array}$ \& \％331／9 $331 / 2$ \& 33， $331 / 4$ \& 33 \& $331 / 8$ \& 100 <br>
\hline ${ }_{92}^{86}$ Jan \& 933／4 Sep \& $87^{1 / 2}$ Mar \& $921 / 2$ May 9 \& $3.60 \%$ preferred \& 91.923 \& ${ }^{\circ} 91{ }^{\text {a }}$ 923／8 \&  \&  \&  \& <br>
\hline 100 Jun 25 \& ${ }^{1041} 102$ Nov \& $93^{1 / 2} \mathrm{Jan}$ \& $1011 / 2 \mathrm{Jan}$ \& 3．90\％／preferred－－－－－－－－100 \& －97 971／2 \& $97 \quad 97$ \& $97 \quad 97$ \& ， \& 12／4 \& <br>
\hline 17\％Jan \& 3644 Nov \& ${ }^{1075} 9 \mathrm{Mar}$ \& ${ }_{33}{ }^{\text {a }}$／2 Apr \& ．10\％preferred \& 1021／4 1022 \& 021／4 $1033 / 6$ \& 103.103 \& 1021／4 1021／4 \& 1013／4 1021／4 \& <br>
\hline 3956 Jan \& $511 / \mathrm{dec}$ \& $481 / 4 \mathrm{Jan}$ \& May \& Norfolk \＆Western Ry common－25 \& 541／4： $551 / 4$ \& ${ }_{55}^{315}$ \& ［1／2 \& 32 \& 523／4 32 \& 00 <br>
\hline ${ }_{20}{ }^{24 / 4}$ Jan \& ${ }^{267 / 4} 5$ \& 251／4 Apr 11 \& ${ }_{633}^{263 / 4.4}$ \& Adjustment preferred－－－－－－－－25 \& 25\％／4 26 \& 26.26 \& 253／4 $25{ }^{3 / 4}$ \& －25 \& ${ }^{25 \% \%} 96$ \& <br>
\hline 8\％／Jan \& 16\％Aug \& 471／2 May 17 \& 631／Feb 24 \& North American Aviat \& $\begin{array}{lll}48 \\ 153 / 6 & 51 \\ 151 / 2\end{array}$ \& 477／4 $481 / 2$ \& ${ }^{48} \quad 50$ \& $51.581 / 8$ \& 511／2 $521 / 6$ \& 1，200 <br>
\hline ${ }_{38}^{81}$ Jun \& ${ }_{45}{ }^{89} /{ }^{3} \mathrm{Mar}$ \& ${ }^{851 / 2}$ Jan ${ }^{3}$ \& $911 /$ May \& Northern Central Cy Co \& 89.69 \& ${ }_{90}^{16}$ \& 169／4． 90 \& ${ }_{89}^{16 / 2} \quad 16$ \& ${ }^{161 / 4} \quad 1774$ \& 15，500 <br>
\hline $1073 / 4 \mathrm{Mar} 31$ \& $111 /{ }^{\text {Feb }}$ \& ${ }_{1081 / 2 \text { Mar } 18}$ \& 111／／2 Apr 14 \& ${ }_{5}^{\text {Northern }}$ Natural ${ }^{1}$ \& 411／2 $421 / 4$ \& $411 / 2{ }^{42}$ \& 415／8 42 \& $42.423^{3 / 8}$ \& 42 427／9 \& 7，009 <br>
\hline $531 / 2 \mathrm{July}$＇ 2 \& 73\％／4 Dec 29 \& $64 / 8$ Jan 18 \& ${ }_{799}{ }^{1 / 4} \mathrm{Appr} 20$ \& Northern Pacific Ry－－－No par \& ． $711 / 8.73 \% / 8$ \& ${ }_{71 / 6}{ }^{110}{ }^{11 / 2}$ \& ${ }_{12}{ }^{109} \quad 110$ \& ${ }_{731 / 2}^{110}{ }_{741 / 4}$ \& －${ }_{731 / 2}^{109}{ }^{110}{ }^{11 / 4}$ \& 17.000 <br>
\hline ${ }_{85}^{133 / 4}$ Jan \& $167 / 8 \mathrm{Aug}$ \& Jan \& 171／4／Mar \& Northern sta \& \& \& \& \& \& <br>
\hline ${ }_{99}{ }^{\text {ban }}$ \& 1031／2 Apr \& ${ }^{87} 11 / \mathrm{Jan} 19$ \& May \& ${ }_{\$ 4} \mathbf{3} .60$ preferred series－－－－－100 \& 901／4 \& 91 \& $901 / 6$ \& ${ }^{69}{ }^{\circ}{ }^{\text {a }}$ \& ${ }_{90}{ }^{10 / 8}{ }_{90}$ \& <br>
\hline $1001 / 2 \mathrm{July}$ \& 1031／4 Dec \& $1001 / 2 \mathrm{Feb} 9$ \& ${ }_{103}^{103 / 4}$ Man \& S4．10 preferred series－－－－－100 \& ${ }^{1021 / 2} 103$ \& ＊ $1021 / 2103$ \& $102^{1 / 2} 102^{3 / 4}$ \& 103103 \& 102102 \& 0 <br>
\hline ${ }_{201}^{1015}$ Oct \& ${ }^{104}$ Di4 Dec \& $1001 / 2 \mathrm{Feb} 10$ \& $1031 / 2 \mathrm{Apr}$ \&  \&  \& ${ }_{\text {．}}^{1021 / 4} 102{ }^{102}$ \&  \& 102， $1022^{1 / 2}$ \& $102{ }^{102}$ \& <br>
\hline ${ }_{7}{ }^{26 / 2 / 2}$ Jon \& 193／4 Dec \& ${ }_{163}^{24}$ May \& ${ }_{\text {34 }}{ }^{393 / 4} \mathrm{Jan}$ \& orthrop Aircraft Inc \& \& $24 \% 18$ \& 25 \& 261／4 $27 / 1 / 8$ \& 3／4 ${ }^{27 / 4}$ \& 51，003 <br>
\hline ${ }^{14344}$ Jan \& 29\％\％Dec \& \& \& ${ }_{4.6 \%}{ }_{\text {Northwest }}^{\text {preferred }}$ Airlines inc common－－10 \& ${ }_{335 / 8}^{225 / 8}$ \& ${ }_{331}^{221 / 2}$ \& ${ }_{33}^{221 / 2}$ \&  \& $\begin{array}{ll}223 \% & 227 / 6\end{array}$ \& 10．800 <br>
\hline 19\％／8 Mar 2. \& $38 \%$ Nor 28 \& $31 \% \mathrm{Peb}$ \& 371／2 May 3 \& Norwich Pharmacal Co－－－－－－－－2．50 \& 361／8 $36 / 8$ \& 361／6 $361 / 2$ \& $\begin{array}{ll}363 \\ 363 / 4 & 363 / 4\end{array}$ \&  \& $333 / 4$
37 \& 3.500
1.600 <br>
\hline \& \& \& \& \& \& \& \& \& \& <br>
\hline $381 / 2 \mathrm{Jan}$
$1022 / 4$
Jan \& 444／9 Aug 16 \& \& \& \& \& \& \& \& \& <br>
\hline  \& 1091／Dec 31 \& 1053．4 Mar 17 \& 1101／4 Apr 14 \& 40\％preferred－－－－－－－－－－－100 \& ＊107／2／1081／4 \& $1081 / 41081 / 2$ \& 108／2 108 \& 1081／2 $1081 / 2$ \& 1081／4 $1081 / 4$ \& <br>
\hline  \& $1{ }^{101 / 2}$ Jan 29 \& － $10751 / 2 \mathrm{Jan}$ May 20 \& 1001／2 Apr 22 \& ${ }_{4.56 \%}^{3.90 \%}$ preferred preferred－－－－－－－－－100 \& ＋${ }^{\text {t99 }} 108100$ \& ${ }^{299} 100$ \& ＊99 100 \& ${ }^{599} 100$ \& ${ }^{00}$ \& <br>
\hline  \&  \& 1061／2 Mar \& ${ }_{108} 10{ }^{\text {J Jan }}$ \& erred－－－－－－－－－－－－100 \& ${ }_{* 1065}^{108}$ \& ${ }_{* 106}^{* 107}$ \& ${ }_{* 107}^{107 / 4} 108$ \&  \& ${ }^{1071 / 2108} 108$ \& 100 <br>
\hline \& \& \& 76 \& Ohio Oil Co－－－－－－－－－－－No par \& 67\％／9 \& 673／2 \& $68^{1 / 4} 69$ \& 691／4 703／4 \& $70^{1 / 2} \quad 711 / 4$ \& $4 . \overline{800}$ <br>

\hline \％Jan \& ${ }_{4}$ De \&  \&  \& Oklahoma Gas \＆Elec Co com－10 \& \& $\begin{array}{ll}34 \\ 345 & 341 / 2 \\ 347 / \mathrm{s}\end{array}$ \&  \& | 35 |
| :--- |
| 343 |
| 35 | \& 35\％／8 \& <br>

\hline 21／JJan \& ${ }^{201 / 440 g}{ }^{2}$ \& 18／2 Jan 20 \& 19\％／9 May 17 \& 4\％preferred \&  \& 3431／8 \&  \&  \& 359／9 \& <br>
\hline \& 124／2 Dec 21 \& ${ }^{100}{ }_{20} \mathrm{Jan} 19$ \& 1031／4 May 13 \& Preferred $4.24 \%$ series＿－－－100 \& －1021／2 103 \& 1021／2 1031／4 \& \& 03 \& 102\％ \& 50 <br>
\hline \& \& \& 25／8 Apr 25 \& Oklahoma Natural Gas－－－－－－－－7．50 \& $23^{3 / 4} 23{ }^{3 / 4}$ \& 23／4 \& 237／6 \& 231／9 \& 33／4 23 \& 3,0 <br>
\hline
\end{tabular}

## NEW YORK STOCK EXCHANGE STOCK RECORD







 Mar 14
Apr 22
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## NEW YORK STOCK EXCHANGE STOCK RECORD



\begin{abstract}

$\underset{\text { Lowest }}{\text { Range since Jan. } 1}$

## 31 81 8 4 4 5 37 18 3 3 3 29 1 1


$751 / \mathrm{Jan}$

41 Ma | 41 |
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| 64 |
| $71 / 2$ |
| $91 / 2$ |






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NEW YORK STOCK EXCHANGE STOCK RECORD
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15 Ma Ma
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${ }^{31 \%}$



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Underwood Corp
nion Bae $\&$ P $\&$ R Rubber Co Union Carbide \＆Carbon＿－．．．．．．．．．par Union Elec Co of Mo common $\quad 10$ Preferred $\$ 4.50$ series ．．．．．．．． Preferred $\$ 3.70$ series Preferred \＄4 series 4\％Pacific RR Co common－


United Air Lines Inc common＿10 10
Preferred $41 / 2 \%$ series of $1952 \ldots 100$ $\$ 4.50$ preferred America＿No No par
Nited Board \＆Carton Corp United Board \＆Carton Corp
United Carbon Co （Dela ware）No par United Cig－Whelan Stores com＿－＿30c
$\$ 3.50$ convertible preferred＿－＿100 United Corp（Del）
United Dye \＆Chemical Corp com－1 United Electric Coal Cos．－．．．．．．．．．．．．． 5
United Fruit Co
United Gas Corp United Gas＇Improvement Co－＿131／2
United Merch \＆Mfrs Inc．－．－1 United Park City Mines Co（The）－ 11
U \＆\＆Foreign Securities＿－＿No par
U Freight Co $7 \%$ preferred

41／4 V preferred U S Industries Inc common－．．．－ 1


134
$291 / 4$
$206^{1 / 2}$
$20^{1 / 2}$
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473
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NEW YORK STOCK EXCHANGE STOCK RECORD

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80
$133 / 4$
$303 / 4$
$693 / 4$
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$171 / 4$
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$111 / 4$
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$423 / 4$
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$225 / 3$
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$163 / 4$
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## $801 / 4$ $13^{1 / 8}$





37 Jan
$211 / 2 \mathrm{San}$
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20 Ma
38 Jan
$111 / 2 \mathrm{Jan}$



${ }_{7 / 26 / 4}^{126 / 4}$
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## Bond Record $\underset{\text { rRIDAY }}{\text { New Wekly York SEARIY }} \underset{\text { Stoch Exchange }}{ }$ <br> The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature



Bid and asked price. No sales transacted this day. FThis issue has not as yet been admitted to Stoc k Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions

BONDS $\quad$ Interest Friday Week's Range
 Terrizerial Issue-

Transit Unification Issue-
$2 \%$ Corporate Stock 1980

## Foreign Securities

Wertheim \& Co.
Telephone
REctor 2-2300
Members New York Stock Exchange
120 Broadway, New York Teletype
REctor 2-2300
NY 1-1693
Ggrioultural Mortgage Bank (Columbla)-- Feb-Aug
8 Gusranteed sinking Iund 6 s 1988,
8 Guaranteed sinking fund 6 s 1948

 $\Delta$ External sinking fund 7 s ser C C 1946 -_Jan-July
SExternal sinking fund 7 s ser D 1945-Jan-July
$\Delta$ External sinking fund 7 s 1st ser 1957-April-Oct $\Delta$ External sec sink fo 7s 2nd ser 1957-Aprill-Oct
$\Delta$ External sec sink id 7 s 3 rd ser 1957_Apriloct
April-Oct $\Delta$ External sec sink fd 78 3rd ser 1957_April-Oct
20--year $38 \$ 8 \$$ bonds 1978 _
Austraila (Commonwwealth of)-
$\qquad$
$\qquad$

 $\triangle B^{1 / 28}$ external loan 1950
Brazil ( $\mathbf{S}$ of) external
 Stamped pursuant to Plan A (interest reduced to $3.35 \%$ ) 1979 April-Oct
 reduced to
Sta (Central Ry 1952 192
Stamped pursuant to Plan A (interest Stamped pursuant to Plan A (interest
reduced to $3.5 \%$ ) 1978 .
E\% Yonding bonds of 1931 due 1951 June-Dec Stamped pursuant to Plan A (interest
reduced
reduced to $3.375 \%$ ) 1979 (Plan B)-April-Oct




##  <br> 

Friday
Week's Range
Lor Friday's
$\begin{array}{cc}\text { Interest } & \begin{array}{c}\text { Friast } \\ \text { Period }\end{array} \\ \text { Sale Price }\end{array} \begin{gathered}\text { Oeek's Range } \\ \text { or Fidan's } \\ \text { Bisked }\end{gathered}$
BONDS

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18
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Bonds
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|  | Low | High |
| :--- | :--- | :--- |
| 84 | 844 | 84 |
| - | 82 | 95 |
| - | 86 | 8 |
| - | 887 | - |
| $823 / 4$ | 80 | $823 / 4$ |
|  | $823 / 4$ |  |
|  | 80 |  |


| NEW YORK STOCK EXCHANGE BOND RECORD RANGE FOR WEEK ENDED MAY 20 |  |  |  |  |  |  |
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## NEW YORK STOCK EXCHANGE BOND RECORD



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| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| BOND S New York Stuck Exchange | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Range Or Friday's Low High | $\underset{\substack{\text { Bonds } \\ \text { Solds }}}{\text { cos }}$ | $\begin{aligned} & \text { Range since } \\ & \text { Ran. } \\ & \text { Low Hign } \end{aligned}$ | R OND S  <br> New York Stock Exchange $\begin{array}{c}\text { Interest } \\ \text { Period }\end{array}$ | Friday kast |  | Bonds <br> Sold | Range since |
|  |  |  |  |  |  |  |  |  |  |
| Mrist mortgat 38 series B 1978-_-June-Deo |  | ${ }^{93}$ | - 5 | 921/8 $951 / 2$ |  |  |  |  |  |
| Consol mortgage $47 / 6 \mathrm{~s}-33 / 4 \mathrm{~s}$ ser A $1979 \ldots$ May-Nov |  | -101/141061/2 |  |  |  | 1051/2 |  |  |  |
|  |  |  |  |  | 3 s debentures 197 |  |  |  |  |
|  |  | :-- $1041 / 2$ |  | 104105 | New Jersey Bell | 99 | $99 \quad 99$ | 5 | ${ }^{1 / 2} 102$ |
| $1 \mathrm{tst} \mathrm{mtge} 31 / 4 \mathrm{~s}$ ser G 1980 |  | ${ }^{-1991 / 4103}$ |  | 100 $1011 / 2$ |  |  |  | 10 |  |
|  | 1003/4 | 1009/401 | 14 | 1001/2 $1031 / 4$ |  |  |  |  | $1 \overline{01} \quad 1 \overline{041 / 4}$ |
| Refunding 4s 4 955--------------------May-J |  | ${ }_{\cdot 100}^{*}$ |  | $10^{-3} 3 / 4015$ |  |  | 102 |  |  |
| Refunding $58.1985 \ldots \ldots$ |  |  |  |  | $\triangle$ Firtet $51 / 28$ series ${ }^{\text {a }} 195$ | 100 | $99^{1 / 4} 100$ | 30 | 1021/2 |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Inland Steel Co 31/4s debs 1972 C. 1986_-June-Dece |  |  |  |  |  |  |  |  |  |
|  |  | $1011 / 2101 / 2$ | 30 | $1001 / 2102$ | Refunding \& | 84 | 841/4 847//4 | $\begin{aligned} & 130 \\ & 196 \end{aligned}$ | 33/4 $85 \%$ |
| IInternational Great Northern RR- <br> $\% \triangle$ First 6 s series A 1952 |  |  |  | $1223 / 4128$ | Collateral trust 6 s 1980 | 1032/8 | 103 | 228 |  |
| $\triangle$ Adjustment 6s series A July | \% $\%$ | 120\%\% 1215 | *8 | 102123 | $\checkmark \mathrm{Y}$ Central \& Hudson Riv |  |  |  |  |
| $\triangle$ First |  |  |  | ${ }_{116 / 2}^{1163 / 8122}$ |  |  |  |  |  |
|  |  |  |  |  | Lake shore collateral gold 3/2/2s 1998 | ${ }_{72}$ | 71 | 16 | , |
|  | 1061/2 | 1061/107 $981 / 2{ }^{\text {a }}$ | ${ }_{2} 7$ | ${ }_{98}^{1061 / 4} 11098$ | Michigan Cent collateral goid ${ }^{\text {a }}$ | -7\% |  |  |  |
| Interstate Oil Pipe Line co 0 - |  |  |  |  |  | 715/9 |  |  |  |
|  |  | *100 |  |  | W York Chicago \& St Louls- |  |  |  |  |
|  |  |  |  |  | Refunding mortgage 3 |  |  |  |  |
| 1st mortgage ${ }^{33 / 4 \mathrm{~s}} 19$ 1st mortgage 3 s 1980 |  |  |  | 103\% 104 | ${ }_{\text {Frirst mortgage }} 4.25$ sincome debent |  | 931 | 2 |  |
| Jamestown Franklin \& Clear 1st 4s 1959__June-Deo Jersey Central Power \& Light 27/s 1976 --Mar-Sept Joy Manufacturiny $3^{\text {s.s }}$ debs 1975 |  |  |  |  | N Y Connecting RR ${ }^{2} / 7 / 5$ series ${ }^{\text {B }}$ |  | 1 |  | $90^{1 / 8} 922^{1 / 2}$ |
|  |  | 97\% |  |  |  |  | *9 |  |  |
|  |  | 891/1/931/4 |  | 921/2 $988^{1 / 3}$ |  |  |  |  |  |
|  |  | -1013/4 $102^{3 / 4}$ |  | $1015 \% 1013$ |  |  | $\begin{array}{ll}901 / 4 & 901 / 2\end{array}$ |  |  |
| anawha \& Mich 1 st mtge 4 s 1990 ----April-Oct |  |  |  | 361/2 | N Y New Haven \& Hartiord R |  |  |  |  |
| Kansas City Power \& Light $23 / 4 \mathrm{~s} \cdot 1976$ _-..June-Deo 1st mortgage $27 / 8$ S 1978 <br> 1st mortgage $2^{33}{ }^{3} \mathrm{~s} \quad 1980$ $\qquad$ |  | 96 |  | 95/4/983/4 |  |  |  |  |  |
|  |  | 97 |  | $9631 / 46 \%$ | ${ }_{\text {Harlem }}^{\text {Gien }}$ |  |  |  |  |
| Kansas City Southern Ry Co- |  |  |  |  | $18 t$ mtge 41/4s series A 1973-_-Jan-July |  |  |  | 1/2 |
| Kansas City Terminal Ry ${ }_{24} 44_{5} 1974$ | 29\% | 1003/6 $1001 / 2$ | 11 | 1033/8 $1011 / 2$ |  | 7 7\% | ${ }_{7}^{788} 8$ | $\overline{98}$ |  |
|  |  | *1101/ | - | 110. 114 |  |  |  |  |  |
| Kentucky \& Indiana Terminal $41 / 2 \mathrm{~s}$ |  | ${ }^{6} 61 / 4$-- |  | 611/4 $611 / 2$ | N Y \& Putnam $f$ |  | ${ }_{755^{\circ}} \quad 766^{1 / 2}$ |  | $727 /{ }^{7}$ |
|  |  |  |  |  | N Y state Electric \& Cas $23 / 4 \mathrm{~s}$ 1977_-..-Jan-July |  |  |  |  |
| $\mathrm{Kin}^{41 / 2 s}$ unguaranteed 1961 -.-----Jan-July Koppers Co 1st mtge 3s 1964 |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | 1st \& cons mtge ser A 2004 -------- Jan |  | ${ }^{80} 0^{80}$ | 2 | $\begin{array}{lll}75 & 82 \\ 68\end{array}$ |
|  |  |  |  | $99^{1 / 2} / 2021 / 2$ | $\triangle$ General mortgage $41 / 2 \mathrm{~s}$ seri |  |  | ${ }_{24}$ |  |
| $\ddagger \triangle$ Kreuger \& Toll 5 s certificates $1959----$ Mar-Sept | $31 / 6$ | $2^{5 / 6} \quad 31 / 8$ | 18 | 17/6 $31 / 8$ | Y Telephone $23 / \mathrm{s}$ series |  | *921/2 ${ }^{\text {a }}$ 931/2 |  | 23/4.961/2 |
| st mtge sink |  |  |  |  | Retunding mortgage 3 s serie | 98 |  |  | $1001 / 4.103$ |
|  |  |  |  |  | Ing |  | *981/8 $988 / 8$ |  | 97/4.100 $1 / 2$ |
| Lake Shore \% Mich Sout |  | 88 - 8 8 |  |  |  |  |  |  |  |
|  |  | ${ }^{-90} 884$ |  | $841 / 2$ 98 98 | General mortgage $27 / 881980$-------- Jan- |  | 593\%/6 953/4 |  | 4 |
|  |  |  |  |  | General mortgage 31/48 1983-...-.-Apr |  | 102\%/8102\%/8 | $\overline{2}$ | 1021/4 104 |
| Lenigh Valey Coal co |  | *693/4 $741 / 4$ |  | $711 / 8 \quad 751 / 4$ | neral mortgage $31 / 2 \mathrm{~s}$ 1983------Peb-Aug |  |  |  | 1043\%4 1043\% |
| Lentigh valey Harsod Term Ry---- |  | ${ }^{651 / 8} 65^{1 / 4}$ | 2 | $59 \quad 65 \%$ | Northern Central gen |  |  | 10 | ${ }_{1121 / 2}^{11211 / 2}$ |
|  |  | 97 | 2 | $94 \quad 971 /$ | General \& refundi |  | ${ }_{0} 1041 / 21^{112 / 2}$ |  |  |
| Lehigh Valley Railway $\mathrm{Co}^{\text {( }} \mathbf{N} \mathbf{Y}$ ) --- |  |  |  |  | Northern Natural G |  | -1031/2 |  | 1031/2 1041/4 |
| Lehigh valley RR gen consol mtge bds--Jan-July |  | $93 \quad 931 / 8$ | 11 | $87 \quad 94$ |  |  | 102 ${ }^{1 / 4} 10$ | 24 |  |
| Serres A 45 ixixed interest 2003------May-Nov | 761/2 |  |  |  | Northern Pacific Ry- |  |  |  |  |
| Serses |  |  | 5 |  | Prior hen 4s 1997-----------------Qua | 1101/4 |  | 14 |  |
|  |  |  |  |  | 48 registered ${ }^{1997}$ |  | *107/2 11 |  |  |
|  |  |  | 21 |  | General Hen 3 s Jan 12047 ---------Quar-Feb | $783 / 8$ |  | 15 |  |
|  |  | 761/278 |  |  |  |  |  |  |  |
| Lehish Valley Terrininl Ry 5 ext 1979 --Apriloct |  |  | 12 | 79 968 | Retundrng \& improve 41/2s ser A 2047-JJan-July | 107 | ${ }_{104}^{107} 11041 / 4$ | 12 | 107 108 |
|  |  | (1151/4 |  |  | hern States Po |  |  |  |  |
| Little Miami general 4 s series 1962 .-.--May-Nov |  | ${ }^{* 99} 1031 / 8$ |  | ${ }_{99}{ }^{101}$ | Minnesota) first mortgage $23 / 3$ 1974_Feb-A |  |  |  |  |
| § Lombard Electric 7\% series A 1952---June-Dec |  | $1033 / 41033 / 4$ |  |  |  | 94 | 943/8 $941 / 2$ | 19 |  |
| Lorillard (P) Co 3s debentures 1963.-.-A Apriloct | 993/4 | $99^{\text {9 }}$ 993/4 | ${ }_{8}$ | ${ }_{99} 100$ |  | - |  |  | $\overline{97} \quad \overline{97}$ |
| ${ }_{3}^{38}{ }^{38}$ debentures debentures $1976{ }^{1978}$ |  | ${ }^{\circ}-1028{ }^{\text {a }}$ |  |  |  |  | 102 |  |  |
| Sus | -- |  | 5 |  | (Wlsconsin) first mortgag |  |  |  |  |
|  |  | *981/2 100 $1 / 2$ |  | $98^{1 / 2} 1011 / 4$ | Firs |  |  |  |  |
| First \& refund mtge $3^{3 / 45}$ ser H 2003 ${ }^{201}$-- Aprill |  | 8643/4 $86^{33 / 4}$ | 2 | $8^{863 / 4} 8$ | hwestern Bell Telephone $23 / 4 \mathrm{~s}$ 1984 $-\ldots$-June-Deo |  | ${ }^{89} 91 / 29$ |  |  |
|  |  | ${ }^{104} 104$ | ${ }_{2}^{5}$ |  | 0 |  |  |  |  |
|  |  | - ${ }^{993} 1 /{ }^{1999} 9$ |  |  | hlo Edison first mortgage 3 s |  | 991/4 | 25 | 33/4 |
| Louistille Gas \& Elec 1st mtge $23 / 4 \mathrm{~s}$ 1979-MMay-Nov 1st mitge $31 / 8 s$ 1982 |  | *-- 95 . |  | $95 \quad 96$ | First First mortgage mortgage | 943/6 |  |  |  |
|  |  |  |  |  | klahoma Gas \& Electric 2 \% |  |  |  |  |
| 1st mtge $31 / 8 \mathrm{~s}-1984$ $\qquad$ eb-Aug |  |  |  |  | First mortgage 3s 1979 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | $10{ }^{1 / 3}$ | 101\% $10101 / 4$ | 3 | $1013 / 41031 / 2$ | Oregon-Washington RR 3s series A 1960 April-Oct |  | $100 \% 101$ | 12 | $1001 / 102$ |
| Manila RR (Southern Lines) 4 s 1959 .---May-Nov |  | *87/6 89 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  | 965/ |  | 10297/ $102^{97 / 2}$ |  |  |  |  |  |
|  |  | 021/2 |  | 1031/4 $1031 / 4$ |  | 10036 | 1000 100\% | 18 |  |
|  |  |  |  |  |  | ${ }_{989}^{991 / 2}$ | 981/4 99 | 104 | ${ }_{977 / 8} 1015$ |
|  |  |  |  | ${ }_{961 / 2}^{98}{ }^{988}$ | First \& ${ }^{\text {refunding }} 3 \mathrm{3s}$ s | 97 | 97* 973/4 | 17 |  |
|  |  |  |  |  | Frist \& rreunding 3s series N 1977 |  | 983/4 987/6 | 12 | ${ }^{83} 1003 / 4$ |
|  | -- | ${ }_{\substack{10101 / 2}}^{102}$ |  | 1011/2 $1023 / 4$ | ${ }_{\text {Frirst }}$ \& refunding |  | -941/2 ${ }^{93^{1 / 8}}$ | 11 | 944 |
|  |  | $104104 / 2$ |  |  | First \& refunding $3 \%$ |  | *973/4 $9991 / 2$ |  |  |
|  |  |  |  |  | First \& refunding 38 3 se |  |  |  |  |
| First mortgage $3{ }^{3} / \mathrm{ss} 1969$ | -- | ${ }^{1000} 103$ |  | --- |  |  | ${ }^{*}-{ }^{-37}$ |  | ${ }^{993 / 4}$ |
|  |  | $1023 / 1031 / 2$ -100 |  | 102 109/1031/2 | $1 \mathrm{st} \&$ ref $M 31 / \mathrm{ss}$ series W 1984 - | 99\%/9 | 10, | ${ }_{25}^{1}$ | 1023/4 102\%/2 |
|  |  |  |  |  |  |  | $9^{9} 99^{1 / 4}$ | 4 | $991023 / 4$ |
| First mortgage 41/2 inc series A Jan 1971-..May |  | 91.91 | 3 |  |  | -- | ${ }^{1033^{1 / 2}} 1031 / 2$ | 26 | 1033/8 $1037 / 8$ |
|  | $64 \%$ | ${ }_{9641 / 2}^{64 / 87^{1 / 2}}$ | 45 8 | 621/2 $691 / 2$ | $27 / 8 s^{\text {debentures }} 1986$ |  |  | - |  |
|  |  |  |  |  | $3 \% 88$ debentures 1987-------------------1prome |  |  | 14 | $981 / 4101$ |
| Prior lien $5 s$ series A 1962 | -- |  |  |  | ${ }_{3}^{31 / 48}$ debentures debentures 1978 --------------Mar |  | 1011/2 1013/4 | 25 | 101\%/ 103 |
|  | -- | :-- 989 | -- | 981/100 | ${ }^{31 / 88}$ debentures ${ }^{1 / 28}$ debentures 1983 |  | ${ }_{*}^{*} \times 109^{5 / 8}$ |  | 939/4 |
| $\triangle$ Cum adjustment ${ }^{5 s}$ ser A Jan 1967--April-oct | 88 | \% | 6 | ${ }_{84}^{983 / 4} 1001 / 4$ | Pacific western Oll $3^{1 / 2}$ / debentures 1964 -Jul |  | ${ }^{* 981 / 2} 100$ | - | ${ }_{99}{ }^{\text {cos }}$ 100 |
|  |  |  |  |  | Paducah \& Illinois 1 st 8 \% gold $41 / 281955$-J |  |  |  |  |
| $\pm$ First and refunding 5s serles A 1965--Feb-Aug | ${ }_{1351 / 4}^{94}$ | 134 ${ }^{94} 95^{3 / 4} 137^{1 / 2}$ | 96 175 |  |  | 97 | $\begin{gathered} 110101101 / 2 \\ 978 / 4 \end{gathered}$ | ${ }^{17}$ | ${ }_{97}^{96}{ }^{3 / 1} 101$ |
|  | 94 |  | 186 |  | Pennsylvania RR Consoldated sinking fund |  |  |  |  |
|  | $13 \overline{8} 1 / 2$ | 138 ${ }^{93 / 4} 140{ }^{1 / 4}$ | ${ }_{87}^{59}$ | ${ }_{119}^{931 / 4} 9747 \%$ |  | ${ }^{106} 11 / 2$ | 1055 106\%/8 | ${ }_{72}^{22}$ | $1051 / 2108$ $105 / 2107$ |
|  |  |  | ${ }_{201}^{101}$ |  |  | 11031/2 | 11010 $1101 / 2$ |  |  |
|  | ${ }_{76} 9$ |  | 01 | ${ }_{72}^{927 / 6} \quad 976$ | General mortgage $41 / 8$ series E 1984 ---Jpan- July | 103/4 | 1031/2 $1033 / 4$ | $\begin{array}{r}38 \\ 25 \\ \hline 28\end{array}$ | 1001/2 $1031 / 4$ |
|  | \% | ${ }_{*}^{* 98} \times 1 / 100$ | 8 |  |  | ${ }^{85}$ |  | ${ }_{21}$ |  |
| orris \& Essex first gtd $31 / 2 \mathrm{~s} 2000-$--Mune-DeoConstruction mortgage 5 s series A 1955-.-May-Nov | 72\% |  | 46 | 9991/1/800 |  |  |  | ${ }_{25}^{6}$ |  |
|  |  | 100\%/8100//8 | 1 |  | Pere Marquette Ry ${ }^{3 \% 85}$ series D D $1980 \ldots$ - Mar-Sept | -- | 1041/4 |  |  |
|  |  | $100{ }^{1 / 10} 10$ |  |  |  |  |  |  |  |
|  |  | ${ }_{* 98}^{* 99}$ 100 <br> 893  | -- | $\begin{array}{cc}891 / 2 & 93 \\ 1004 / 2 & 1001 / 2\end{array}$ | General bold $41 / 25$ serles C 1977 |  | - $105107 / 2$ |  | 1037/ 107/2 |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | 973/4 | 97\% ${ }^{\text {\% }}$ |  | 7\%/2 10 |
|  |  |  |  |  | First \& refunding 2\%s 1974 ----------May-Nov |  | 95\%/896 | 9 |  |
|  | ${ }^{10-1 / 4}$ | $\begin{array}{cc} 99 & 991 / 8 \\ 1001 / 4 & 100^{1 / 4} \end{array}$ | ${ }_{9}^{13}$ |  |  | 961/2 |  | 4 | 1/2 |
|  | 1011/2 | $101 / 1 / 2101 / 2$ 100 | 12 | 1013/ 103 | First \& refunding 3 3/4s $1982 \ldots-\cdots-{ }^{\text {a }}$ |  | *102 103 |  |  |
|  |  |  |  | 991/2 $1031 / 2$ | 1st \& ref mtge 3/8s 1983-------------June-Dee | -- | $100{ }^{3 / 8}$ | 13 | 1003/1031/ |

NEW YORK STOCK EXCHANGE BOND RECORD



AMERICAN STOCK EXCHANGE

| stocks <br> American Stock Exchange Par | $\begin{gathered} \text { Friday } \\ \text { Bale Price } \end{gathered}$ | $\begin{gathered} \text { Woek'in } \\ \text { Range } \\ \text { of Prices } \\ \text { Low High } \end{gathered}$ | Wees | Rango sin | ${ }^{\text {Hioh }}$ | stoces <br> American Stock Exchango <br> Par |  |  | Sales for Week Shares $\qquad$ | Range since $5^{1 / 4} \mathrm{May}$ May |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Leay Washing Machine class B <br> Pider Mines Limited $\qquad$ | $13^{3 / 4}$ |  | 2,600 18,800 | $\begin{aligned} & 12 \% \text { Jon } \\ & \% \% \text { Feb } \end{aligned}$ | $16{ }^{1 / 2}$ Jan ${ }^{\text {Jar }}$ |  | ${ }_{1}^{13 / 2}$ |  | $\begin{array}{r} 400 \\ 5,500 \end{array}$ |  |  |
| Llectric Bond $\%$ Share common- | 301/8 | 29\%/830\% | 17,100 | 261/2 Mar | ${ }^{32} \mathrm{Apr}$ | Israel-Mediterranean Petrol Cord Inc-10 |  |  |  |  |  |
| EectroData C |  | 144/4 $151 / 4$ | 4,300 2800 | ${ }^{12}$. Jan |  | , |  |  |  |  |  |
| Electrographic Corp common | ${ }_{14 \%}^{20 / 4}$ | ${ }_{14 \%}^{19 \%}$ | ${ }_{3,200}^{2,000}$ | 14/4 May | ${ }^{23}$ JJan | Jeannette Glass Co common_-_-100 | $2^{1 / 6}$ | ${ }_{2}^{45 / 8}{ }^{45 / 8}$ | 100 6,700 | ${ }_{\text {4 }}^{\text {41/4 }}$ Mar |  |
| Empire Distrite Electric 5\% Di | -- | $88^{1 / 8} 81 / 4$ | 1,400 |  | 1059/9 Jan | Jupiter Oils Ltd | 2 | 113 | 14,600 | 13 Jan |  |
|  |  | $20^{3} 820{ }^{1 / 4}$ | 0 | 181/2 Apr | ${ }_{\text {22, }}^{22 / 2} \mathrm{Jan}$ | K |  |  |  |  |  |
| Liduty Corp common -- ${ }^{100}$ | $4{ }^{4}$ |  | ${ }^{17,950}$ | 32\% Jan | 53\% Feb |  | 4/4 | ${ }^{31 / 8} \quad 4{ }^{3 / 8}$ | 154,800 | ${ }_{103} 3^{21 / 4 / 4} \mathrm{Jan}$ | 106\%/2 May |
| *2 convertible preferred------ ${ }^{-1}$ | 45 |  | ${ }^{100}$ | $43 / 4$ Jan | 51/2 Mar | Kawneer Co (Del) - | $533 / 4$ | $52 \quad 5331$ | 300 | 341/4 Jan |  |
| Eurera Corporation Lta- - 1 or 250 | $1{ }^{1 / 6}$ | ${ }^{1 / 86}$ | 2,700 | May | $1 \%$ jo Jan | New common (when | 181/4 | 1771/2 $181 / 4$ | 500 | 171/4 May | 181/2 May |
| Warran Plpe une common - | $17{ }^{1 / 2}$ | $17^{7 / 6}{ }^{17 / 1 / 2}$ | 20 | 17 Apr | 181/2 Mar | Ees Co common |  | $15.151 / 4$ | 1,800 | ${ }_{11}{ }^{2} \mathrm{Jan}$ | may |
|  |  |  |  |  |  | Eldde (Walte |  |  | 2000 | 201/4 Jan | ${ }_{4}{ }^{\text {Apr }}$ |
|  |  |  |  |  |  | cings County Lighting | 14/4 | ${ }_{42}^{15}$ | ${ }_{200}^{1000}$ | 381/2/ Feb | Apr |
| Feirchild Camers \& Instrument_- ${ }^{150}$ | $28 \%$ |  | 18,400 <br> 1 | $13 / 2$ Jan | ${ }^{3+4} 824 \mathrm{Mar}$ | Kingston Products | $3^{3 / 4}$ | $\begin{array}{ll}1 / 2 & 3{ }^{3 / 4} 4\end{array}$ | 3,200 | 31/9 Mar | Feb |
| Feiersated Petroleums L | ${ }_{59} 418$ | 4, 4.418 | 10,600 <br> 1 <br> 1 | 513/a Jan | $5_{60} 51 /$ Mapr | Kio Oil \& Develo | ${ }^{3 / 2}$ |  | 1,500 |  |  |
|  | ${ }_{6}$ | $5{ }^{1 / 2 / 2} \quad 61 / 8$ | 15,000 | 43/4 Mar | 6\%/8 Apr | Kleinert ( ${ }^{\text {B }}$ ) R Rubber | x231/2 |  | ${ }_{1200}^{200}$ | 191/2 Jan | ${ }_{25}^{241 / 4}$ May |
| bbman (M H) Co Inc | $2{ }^{1 / 1}$ | 22,16 ${ }^{23}$ | 1,700 | 10 May | ${ }_{24}^{101 / 8 ~ J a n ~}$ | Knott Hotels ${ }^{\text {a }}$ | $12^{1 / 2}$ | 123/8 $121 / 2$ | 1,100 | $113 / 8$ | $127 / \mathrm{Feb}$ |
| Plizsimmons stores Litc class ${ }^{\text {a }}$ | $6^{3 / 3 / 4}$ | 7 | ${ }_{8,600}^{1,}$ | 8\% Jan | 71/2 Jan | Kropp (The) Forge Co...-.-33130 | ${ }^{27 / 8}$ |  | 6,500 1100 1 |  |  |
| Tord Motor of Canada- | 1183/4 | 1151/2119 | 1,100 | Jan | 1221/2 May |  |  | 7\%/6 | 1,000 | M | 1/2 Jan |
| Cianes B voting- |  |  |  |  | 122 May | L |  |  |  |  |  |
| ord Motor Co Ltd- | $13^{3 / 6}$ | $13^{1 / 4} 135$ | 11,100 | $101 / 2 \mathrm{Feb}$ | 41/4 May | Laclede-Christy Comp | 15/8 | ${ }^{213 / 4 / 4}$ | ${ }_{2}^{1,300}$ | ${ }_{4}^{14 / 2} \mathrm{~F} / \mathrm{Feb}$ | $5{ }^{1 / 2}$ Mar |
|  |  |  | 700 | ${ }_{3 \% \% \text { May }}^{6 \% \text { May }}$ | ${ }_{47 / 6}{ }^{\text {m }}$ | Lake shore Mines Ltd | 5\%/8 |  | 4;600 |  | ${ }^{3 / 4}$ Jan |
|  | $3^{1 / 4}$ | $2^{7 / 1 / 8} 3{ }^{31 / 8}$ | 13,900 | ${ }_{2} 3 / 4 \mathrm{Apr}$ | 33/8 Jan | Lakey Foundry Corp --- |  | ${ }_{13}{ }^{7 / 8 / 8} 13^{1 / 2}$ | ${ }_{1}^{1,400}$ | 12\%\% Jan | $15{ }^{\text {Mar }}$ |
| Fruler (Geo A) $\mathrm{Co}^{\text {a }}$ | 153/4 | $15{ }^{3 / 8}$ : $153 / 4$ | 600 | 141/4 Mar | 17 Apr | Lamson \& Sessions Co- | 251/6 | 251/4 $261 / 4$ | ${ }^{600}$ | ${ }^{20}$ Jan | 261/ May |
|  |  |  |  |  |  | Lanston Monotype Machine |  |  | 700 100 | ${ }_{8}^{12,4}$ Feb | a |
| tineau Power Co commo | -- | $30^{3 / 4} 311 / 4$ | 500 | 271/4 Jan | 323/4 Apr | Lear Inc commo | $10 \%$ | 10 105 | 22,600 | $91 /{ }^{\text {Jan }}$ | 13\%/6 Jan |
| ${ }^{\text {b\% }}$ \% preferred | $\stackrel{-}{6}$ | $5^{3 / 4}-6^{1 / 4}$ | 4.400 |  | ${ }_{\text {112 }}^{121 / 4 \text { May }}$ | ${ }^{5 \%}$ cum conv preferrod |  | $\begin{array}{lll}6^{3 / 4} \\ 41 / 4 & 63 / 4 \\ 41 / 2\end{array}$ | 300 800 |  | ${ }_{4}{ }^{\text {\%/8 Mar }}$ |
| Cellman Mrg Co common-.----11 | 15 | $147 / 8$ | 2,900 | $141 / 6$ Jan | 16. Feb |  |  | 31.32 | 200 | 31 May | $37^{3 / 4} \mathrm{Jan}$ |
| Werrants |  |  | 2100 | 51/2 May |  | $L_{\text {Lberty }}$ Fabri |  |  |  |  | ${ }_{7}^{81 / 4 \mathrm{Mar}}$ |
| General Allogs Co - | $2^{33_{4}}$ | ${ }_{2}^{3 / 4} 42{ }^{37 / 8}$ | ,900 | 2\%/9 Jan | $3{ }^{1 / 9}$ Jan | Loblaw Groceterias class |  | - - |  | $44^{1 / 4} \mathrm{Mar}$ | $46^{3 / 4} \mathrm{Jan}$ |
|  | 191/2 | 191/2 $191 / 2$ | 150 | 181/8 Jan | 191/2 May | Class B | $771 / 4$ | 7657 | 1,400. | ${ }_{6}^{68} \mathrm{Mar}$ | Apr |
| General Electric Co Ltd- |  | 8.8 | 200 |  |  | cocise Steel Chain | ${ }^{141 / 2}$ |  | 2,200 |  | ${ }_{\text {Mar }}^{\text {apr }}$ |
| General Finance $5 \%$ did ${ }^{\text {amer }}$ (Del) ${ }^{\text {a }}$ |  | - - | ${ }^{-1}$ | $9 \%$ Feb | 10,/2 Mar | Lodge \& Stipley (The) ${ }_{\text {cos }}$ |  |  |  | 131/4 Mar | ${ }_{4} \mathrm{Mar}$ |
| General Fireprooting common-- ${ }^{5}$ | x391/2 | $39.397 / 8$ | 2,700 | 33/4. Jan |  | Loulstana Land \& Explora | 79 | $741 / 4.790^{1 / 4}$ 40 | - ${ }^{6,900}$ |  | ${ }_{40}^{86}$ May |
| General Outdoor Adv $6 \%$ pra---100 | -41/2 | ${ }^{-1 / 4} 4{ }^{1 / 1 / 2}$ | 5,900 | 4 Mar | 53/4 Jan | Lunkenheimer (The) | $121 / 6$ | $11^{3 / 4} 122^{1 / 4}$ | 2,500 | 11 Jan | 141/9 Foh |
| 8\% convertille preferred-- | 161/2 | $16^{1 / 4} \cdot 16^{1 / 2}$ |  | 108\%/2 Apr | 111\%/4 Jan | , |  |  |  |  |  |
| General Putic service 6 berer | 11/4 | 11/8 ${ }^{11 / 4}$ | 11,500 | 1// Jan | 105/4. Feb |  | $\stackrel{4}{491 / 4}$ |  | 2,300 300 |  | ${ }_{30}^{60} / 2 \mathrm{Apr}$ |
| Georgia Power ${ }_{\text {E }}^{4.60}$ preterred preter | -- |  | 175 | 107/2 Feb | $109 \%$ May | Maine Pubitc service ${ }^{\text {New }}$ common (when issued) |  |  |  | ${ }^{20}$ May |  |
| Gerity Mich Corp | 37/6 | $31 / 4$ | 12,300 | 3 Apr | ${ }^{45 \%} /{ }^{\text {\% Jan }}$ | Mangel stores common- |  | $26^{3 / 4} \quad 27 / 1 / 2$ | 300 | ${ }_{371 / 2}^{19}$ May | ${ }_{45}{ }^{29}$ Jan |
| Giant Yellowknile Gold |  |  | 4,600 | $6{ }^{61 / 2} \mathrm{May}$ | ${ }^{81 / 8}$ | Manischewitz (The |  |  |  |  |  |
| Gilibert ( $\mathrm{A}^{\text {C }}$ C ) comm | 1014 | 1074 $101 / 2$ | 100 | ${ }_{15}^{9 \% / 4 \mathrm{Feb}}$ | 161/4 Mar | Communication $\mathrm{Co}_{0} \mathrm{Ltd}$--- | - | -- -- |  | 4? Jan | ${ }^{4} \mathrm{Jf}^{4} \mathrm{Apr}$ |
| Culadding McBean \& Co - | 15/2 | ${ }_{213}^{13^{3 / 4}}$ | 600 | 21. Jan | 231/4 Apr | Marion Power S S | 10 | $97 / 10$ | 800 | ${ }^{3}$ | $10^{5 / 6}$ Jan |
| Gien Alden Corp | ${ }_{12}^{183}$ | (181/8 19 | 1,900 | 111/6 Jan | 15\%/9 Jan | Mays (J W) Inc common. | - | 141/4 $141 / 4$ | 400 | 133/4 Jan |  |
|  | $20^{1 / 4}$ | $201 / 820$ | 800 | $20 . J$ Jan | 233/4 Feb | ccDonnell Aircraft Corp- | 35 |  | ${ }_{303}^{6,100}$ |  | 311/9 Jan |
| Gobel (Adolt) Inc |  | ${ }^{11 / 2}{ }^{11 / 8}$ | 1,500 | ${ }^{17 / 1 / \mathrm{Jan}}$ | 2\%/ ${ }^{2 \%}$ Feb | McKee (A) G) \& Co common---.--10 | 131/2 |  | 47,200 | 111/2 Mar | 141/4 May |
| Godchaux Sugars class A. <br> Class B | 443/4/4 | ${ }_{44} \quad 44^{3 / 4}$ | 20 | ${ }_{40}^{40} \mathrm{Appr}$ | $493 / 4 \mathrm{Mar}$ | ${ }^{\text {Mead Johnson }{ }^{\text {d }} \text { Co }}$ | ${ }_{25}{ }^{247}$ | - ${ }^{231 / 2} 8{ }^{24 / 8}$ | 2,900 8,400 | ${ }_{5}^{21 / 9}$ May | ${ }_{7} 7^{6 / 8} /{ }^{\text {dan }}$ |
| ${ }_{8.50}{ }^{\text {chass }}$ prior preterre |  | -1/ | 24.500 |  | ${ }^{88} 13 / \mathrm{Feb}$ | ${ }_{\text {Menasco }}$ | ${ }_{8}^{51 / 4}$ | 5\% | 5,900 | $77 / 8 \mathrm{Feb}$ | 101/4. Feb |
|  | 59 | 543660 | 790 | $49.3{ }^{\text {Jan }}$ | $747 / 6 \mathrm{Feb}$ | Mesabi Iron $\mathrm{Co}^{0}$ - | 371/2 | $\begin{array}{lll}361 / 2 & 39 \\ 11 \\ 11\end{array}$ | 100 | $8^{27 / 8}$ Jan | ${ }_{13}{ }^{\text {a }}$ Feb |
| Gorinam Manufacturing common ${ }^{\text {a }}$ - ${ }^{4}$ | ${ }^{301 / 4}$ |  | 1500 | ${ }_{21}^{281 / 8} \mathrm{Jan}$ | ${ }_{29} 30 / \mathrm{Mar}$ | Michigan Bumper Corp.-.-1 |  | $5^{5} \quad 1 / 1 / 8$ | - 800 | 5 May | ${ }_{14}^{6}$ Feb Mar |
|  |  | 8 做 $8^{3 / 8}$ | 500 | 7\% Feb | 81/2. Feb | Michigan Steel Tube ---.-.-. 2.50 |  | ${ }_{13}^{13} \quad 1{ }^{131 / 4}$ | $4 \quad 400$ | ${ }_{\text {130 }}^{15 / 5 \mathrm{Jan}}$ | ${ }^{14 / 2 / 8 \text { Feb }}$ |
| Gray Manufacturing Co | $14^{1 / 8}$ |  | ${ }_{1}^{12,200}$ | 13\%/ Mar | ${ }_{\text {1 }}^{16 / 2 / 2 \mathrm{Mar}}$ | ${ }_{6 \%}$ |  | $8^{1 / 4}$ | 4400 | $7{ }^{3 \%}$ Mar | $881 / \mathrm{Feb}$ |
| Great Amer Industries Inc-a-- ${ }^{\text {a }}$ | 47/6 | $4{ }^{43 / 8}$ |  |  |  | Micromatic Hone |  |  | 600 6 | ${ }^{177^{5 / 6} \text { Mar }} 1$ | ( |
| Great Atlantic \& Paciric |  | 1893/4 1911/2 | 200 | 181 Mar | 209 Jan | Middle States Petroleu | 141/4 |  |  | $12^{2 / / 6}$ Jan | $141 / 2 \mathrm{Apr}$ |
| $7 \%$ 1st preterred---- ${ }^{100}$ | 38, ${ }^{1 / 2}$ | 371/439 | ${ }_{100}^{170}$ |  | ${ }_{140}^{140}$ Mar ${ }^{\text {Man }}$ | Midand Steel Products |  |  |  |  |  |
|  | ${ }_{2 \%}$ |  | 13,800 | ${ }_{2}{ }^{\text {/2, may }}$ | $4{ }^{2 / 6}$ Jan | \$2 non-cum dividend shar |  |  |  |  | 2438 may |
|  | 143/4 | $137 / 14 \%$ | ${ }^{1,500}$ | 137/a May |  | Midvale Co common | ${ }_{87}^{24}$ | ${ }_{881 / 2}{ }^{21 / 4}$ | 800 | $6^{63 / 8 \mathrm{Jan}}$ | ${ }^{87 / 9} \mathrm{May}$ |
| Gridoll Freehold Lease | 10 |  | - | 189\% Mar | 187// Mar |  | - $271 / 2$ | $27 / 1 / 28$ | 1,960 | $25 . J$ Jan | ${ }^{33}$. Feb |
| Gritesedieck Company --...---3 |  |  |  | $14 \% / 4$ | $15^{1 / 4}$ Feb | Mid-West Refineries | /4 |  | 15,800 |  | ${ }_{63 / 8} \mathrm{Feb}$ |
| Crypeum Lime \& Alabastine--- | - - | $60 \quad 60$ | 50 | 551/4 Mar | 60 May | Miller Wohl Co common-1-50.-500 |  |  |  | 343/4/ Feb | 36. Mar |
|  |  |  |  |  |  | C | - 20 | 20\% | , 800 | 171/8 Jan | \% May |
| Eell Lamp $\mathrm{C}_{0} \mathrm{H}$ | 3 ${ }^{3 / 4}$ |  |  | 31/9 Jan | 43/4 Jan | Mrinnesota Pwr ${ }^{\text {\& }}$ Light $5 \%$ prd |  |  |  |  |  |
| ${ }_{\text {Hemmond }}$ Organ Company --- 1 | -- | 381/4 $397 / 8$ | 1,000 150 | ${ }_{5}^{261 / 2}$ Jan | ${ }_{5}^{397 / 9} \mathbf{}$ | Molybienite Corp (Can) Ltd-- | ${ }^{2} 11 / 6$ | ${ }^{13 / 4}{ }^{2} 8^{3}$ | 104,200 | ${ }_{\text {a }}{ }^{13 / 4}$ May ${ }^{\text {dan }}$ | ${ }^{2} 1 / 2 \mathrm{May}$ $61 \%$ Mar |
| Hertford Electric Light | -- |  | ${ }_{200}^{150}$ | ${ }_{\text {cis }}$ | ${ }_{2} 3 / 4 / 4 \mathrm{Feb}$ | moiybdenum Corp | $55^{1 / 2}$ |  |  |  |  |
| Harvard Brewing Co |  |  | 500 | 41/2 Mar | $51 \% \mathrm{Jan}$ |  |  | $1001 / 4101 / 4$ | 23 | $991 / 2 \mathrm{Jan}$ |  |
| Hathaway Baxareres Inc---10-100 | $2^{51 / 2}$ |  | ${ }_{3}^{2,000}$ | ${ }_{2}^{5}$ - May |  | ${ }_{4}^{4.80 \% \%}$ cumul preferred serites B- 100 | 106 | 106 106/4 | \% | ${ }_{100}^{105}{ }^{3 / 4} \mathrm{Jan}$ | ${ }_{104}^{108}$ Mar |
| Hevena Lithographing Co----100 | c $8^{33 / 4}$ |  | 13,500 | $8{ }^{1 / 2}$ may | $12^{3 / 6}$ Jan | $4.50 \%$ preferred series ${ }^{\text {c-a----100 }}$ | $41 / 4$ |  | 700 | 37/8. Apr | 5 Jan |
| Bazel bishop inc --.-----------10. |  |  | 3,400 | $431 / 2$ May | $593 / 4 \mathrm{Apr}$ | Monroe Loan Soclety com class | 4/4 | $169{ }^{17 / 8}$ | 170 | $1651 / 2 \mathrm{Mar}$ | $176^{1 / 2}$ Jan |
| Hearn Dept stores common --- | ${ }^{233_{8}}$ | ${ }^{23 / 6}$ | ${ }^{200}$ | ${ }^{21 / 4}$ Apr |  | Moody Investors participation pid- |  | $41^{3 / 4} 43$. |  | 41/2 Jan | 451/2 Feb |
| Hecla Mining Coo-.-.-25c | [ ${ }^{\text {c }}$ | ${ }_{\text {231/2 }}^{131 / 241 / 9}$ | - | 22\%/9 Jan | ${ }_{291 / 4}^{150}$ | Morris Plan Corp of America | $83 / 6$ |  | ${ }_{103}$ |  | $53 / 4 \mathrm{Jan}$ |
| Eeiena Rubinstein common------: |  | $15 \quad 15$ | 100 | 141/2 Jan | 151/2 May | ${ }_{\text {ut }}$ clemens Metal Products |  |  |  | 35\% Mar | $3^{3 / 4}$ Jan |
| Heller ${ }^{\text {co }}$ co common | ${ }_{103}$ | ${ }^{31}$ | ${ }_{40}^{200}$ | 28\%/ Jan | ${ }_{105}{ }^{33 / 4 / 2 . ~} \mathrm{May}$ | ut Vernon-Woodberry Mills | 20 | $20 \quad 20{ }^{1 / 2}$ | 703 | $1{ }^{19}$ Jan |  |
| ${ }^{51 / 2 \%} \%$ preterred ---------100 |  |  | 40 | 761/2 Jan | ${ }_{80}{ }^{\text {cos }}$ | Mountain States Tel \& Tel. | ${ }_{\substack{1291 / 4 \\ 13 \\ 23}}$ | $1^{128} 41^{13_{8}^{4}}$ | 5,900 | $11611 / 8 .{ }^{\text {apr }}$ | $2 . \mathrm{Feb}$ |
| Henry Holt \& $\mathrm{CO}^{\text {co common }}$ |  |  | 200 | 141/4 Jan | $171 / 2 \mathrm{Feb}$ | Murray Onto M | 27 | $26^{34} \cdot 27^{1 / 6}$ | 703 | $2551 / 2 \mathrm{Apr}$ | 303/8 Mar |
| Hercules steel Products | $1{ }^{\text {c }}$ | ${ }_{9}^{41 / 8} 41 / 41 / 4$ | 3,500 | ${ }_{8}^{37 / 6} \mathrm{Jan}$ | ${ }_{9}^{57}$ M Mar | Muskegon Piston Ring common---2.50 | - $\quad \begin{aligned} & 73 / 4 \\ & 311 / 4\end{aligned}$ |  | + $\begin{aligned} & 1,100 \\ & 200\end{aligned}$ |  | 831/2 Mar |
|  | $0^{1} \quad 1018$ | $97 / 4010$ | 600 | ${ }_{9}^{8}$ Mar | 10\%/8 May |  | - $51 / 2$ | $5{ }^{5 / 8}$ | 2,500 | 5\%/9 May | 7 Jan |
| Hoe (R) \& Co class A --... 2.50 |  | ${ }^{141 / 6} 144^{1 / 4}$ | + $\begin{array}{r}200 \\ 5000\end{array}$ | $131 / 2 \mathrm{Feb}$ | ${ }_{20}^{15}$ Apr |  |  |  |  |  |  |
| Boulinger Consol Gold Mines | $1{ }^{23}$ | ${ }_{4}^{223 / 88_{4}^{23 / 8}}$ | ${ }_{1}^{5,100}$ | ${ }^{153 / 2 / 2 \mathrm{Mar}}$ | 244/3 May |  |  | $4^{3 / 4} \quad 15$ | 500 | 1444, May | 17\%/9 Feb |
| Holophane Co common- | - 21 | $2033 /{ }^{31}$ | 700 | $\mathrm{xin}^{17}$ Mar | ${ }^{213 / 4} \mathrm{Apr}$ | Namm-Loeser's Inc |  |  |  |  |  |
| Horder's ${ }^{\text {Inc- }}$ | 5 - |  | 8. 25 | 1751/4 Jan | ${ }_{50}^{201 / 2} \mathrm{Jan}$ | Nattonal Alarala Dehydrating | 221/8 |  |  | $215 / 8 \mathrm{May}$ | 271/2 Jan |
| Horn \& Hardart Baking Co | . | $142{ }^{142}$ | 30. | 138. Mar | 1483/1/ Apr | National Bellas Hess common. | $3^{3 / 4}$ | $\begin{array}{ll}31 / 4 & 3^{3 / 4} \\ 55^{3 / 4} \\ 5^{3 / 8}\end{array}$ | + $\begin{array}{r}24,400 \\ \text { 600 }\end{array}$ |  |  |
| Horn $\&$ Hardart common_---_-ios | - $3^{231 / 4}$ | ${ }_{108}^{227 / 4} 10{ }^{231 / 8}$ | 800 8 | ${ }^{207 / 9} \mathrm{Jan}$ |  | National Brewing Co (Mich) --.-----10 | 201/4 | ${ }_{20}^{51 / 4}{ }^{50} 5$ | 3 ${ }^{\text {9,400 }}$ | 195\% Jan | ${ }_{23}^{23 / 2} \mathrm{Mar}$ |
|  | 537 | ${ }^{36} 137$ | 1.200 | 323/4 Jan | 39 Mar | National Mtg \& stores common---- $\mathbf{2 0}^{1}$ | --1 | ${ }^{15}, 16$ | ${ }_{12.100}^{200}$ | 121/2 Mar ${ }^{1 / 2}$ May |  |
| Humbie Oil \& Reftining capital sto | $86^{3 / 4}$ | ${ }^{86} 6^{3 / 4} 4888^{81 / 4}$ | ( ${ }_{4}^{2,700}$ | $8{ }_{4}^{863 / 4} \mathrm{May}$ | ${ }_{5}^{991 / 2 \mathrm{Jan}}$ | National Petroleum Ltd---3--.-250 | 1 $11 / 2$ | $117 /{ }^{11 / 2} 11 / 2$ | (1,700 | 101/4 Mar | $123 / 2 \mathrm{Jan}$ |
| Hurd Lock Manuracturing Co.. | - $\overline{8}^{7} / 8$ | ${ }_{8}^{4 / 2 / 2} 4$ | - 18,000 | ${ }_{7}^{4} / 4$ | 9 м May | National Research Corp..... | $30 \%$ | ${ }^{26}$ 30, ${ }^{\text {307\% }}$ | 8 7.103 | ${ }_{\text {2 }}^{26}$ |  |
| Eygrade Food Products---> | - $16^{5 / 8}$ | $16 \%_{6}{ }^{5} 17$ | 1,100 | 15\%/6 Jan | 19/8 Apr | National Rubber Mach | ${ }_{273}^{2034}$ |  | 1,600 | $241 / 6 \mathrm{Jan}$ | ar |
| 1 |  |  |  |  |  | National Starch Products | 2 A |  | 8. 200 | $26^{7 / 7}$ Jan | 291/4 Feb |
| nunds Zinc Co common -------2.50 | $0 \quad 121 / 8$ | $11^{3} \times 1{ }^{12 / 2}$ | 1,800 | 11 May | Apr | National Transit common- |  |  |  | ${ }_{23 / 6} 3$ Jan | 41/4 Feb |
| imperial Chemical Industries- |  |  |  |  |  | National U S Radiator. Corp w | 11. | $11.11 / 4$ | 4 6,400 | 10\%/8 May | ${ }^{113 / 4} \mathrm{Apr}$ |
|  | - ${ }^{661}$ | 61/2. ${ }^{61 / 2}$ | 11,500 | 56/2 Feb | ${ }_{41 \%}^{61 \%} \mathrm{May}$ | Neptune Meter common --------15 | $1 \quad 23314$ | ${ }_{6}^{22^{3 / 4}} \stackrel{2}{231 / 4}$ | $\begin{array}{ll}4 & 2,300 \\ 209\end{array}$ | ${ }_{4}^{21 / \mathrm{G}} \mathrm{Mar}$ |  |
|  | $5 \quad 111 / 2$ | 111/2 $111 / 2$ | 7/200 | 10\%\% Jan | ${ }^{111 / 2 / 4 \mathrm{Feb}}$ |  | - ${ }^{2} 18$ |  | ${ }^{8} 18.300$ | ${ }^{2}{ }^{\text {2/8, }}$ | ${ }_{145}^{3 / 4} \mathbf{M a r}$ |
|  | $100{ }^{\text {9 }} 71 / 2$ | $9^{9} 71 / 298{ }^{1 / 4}$ | / ${ }^{200}$ | 9\% Jan | $991 / 2 \mathrm{Jan}$ | New Engian Tel \& Tel | ${ }^{1383^{5 / 2}}$ |  | 4,110 17,800 | ${ }_{131}^{131 / 2} \mathrm{Mapr}$ | ${ }^{145}$ \% ${ }^{\text {\%/8/8 May }}$ |
|  | ${ }^{\text {c }}$ - ${ }^{65 / 8}$ | $6^{61 / 2}{ }^{67 / 4}$ | /8 $\begin{array}{r}3.500 \\ 2.650\end{array}$ | 47/ Jan | ${ }^{8188^{1 / 2} \mathrm{Feb}}$ | New Haven Clock $41 / 2{ }_{0}$ convertible preterred | ${ }^{1336}$ |  | ${ }^{\text {9,600 }}$ | ${ }_{8}^{85 \%}$ Apr | 137/8 May |
| Insurance Co of North America-----8. | ${ }^{117}$ | ${ }_{21}^{115 / 4181}$ | ${ }^{2,650} 50$ | 2901/4 Jan | ${ }_{23}$ Mar | New Idria Min \& Chem Con---- ${ }^{500}$ | ${ }^{\text {c }}$ |  | ${ }_{\text {a }} \begin{aligned} & \text { 55,203 } \\ & 12.200\end{aligned}$ |  | ${ }_{48}^{5} \%$ Jan ${ }^{\text {Jar }}$ |
|  |  |  |  | ${ }_{\text {35 }}^{35}$ Feb | ${ }^{363 / 4} \mathrm{Feb}$ | New jersey Nl | $1{ }^{\text {a }}$ ( $3^{431 / 8}$ | 221/2 23.5 | 3,500 |  | 26 ${ }^{3 / 4}$ Apr |
| Interrational Petroleum capital stock-* | . | 243/8 ${ }^{251 / 8}$ | $1 / 2 \quad 9,600$ 600 | ${ }_{8}^{24 / 2}$ May ${ }^{\text {may }}$ | ${ }_{\text {11\% }}$ 291/g Feb | New Park Mintng Coman ------- | $1{ }^{1} 1 / 2$ | $3^{1 / 4} 3^{1 /}$ | 2. 9,100 | ${ }_{58}{ }^{27 / 8} \mathrm{Apr}$ | ${ }_{78}^{4 / / \mathrm{J}} \mathrm{Jan}$ |
| International Proucte |  |  | (1, $\begin{aligned} & \text { \%,600 } \\ & 1,200\end{aligned}$ | ${ }_{25 / 6}^{5}$ Jan |  | New Process Co commion--it | $2^{3 / 6}$ |  | ( 2,100 | ${ }_{\text {2 }}^{\text {2 }}$ |  |
| Investors Royaty- | $0^{1} \quad 2{ }^{\text {25/6}}$ |  | 8 1,200 | ${ }_{92}^{23 / 6 \mathrm{May}}$ | $9_{92}{ }^{3 / 9} \mathrm{Mar}$ | New York Auction co common |  | ${ }_{45}^{133 / 8}{ }_{46}^{133 / 8}$ | . $\quad 100$ | ${ }_{40}^{10 / 4} \mathrm{Jan}$ |  |
|  | - $151 / 8$ | 147\% ${ }^{14}$ | \% ${ }_{\text {\% }}$ | 131/ Jan |  | New York \& Honduras Rosario.....10 | 107\% | ${ }_{101 / 4}{ }^{451}$ | \% $\quad 200$ | ${ }_{10}$ Mar | 111/4 Apr |
|  |  | $5{ }^{3 / 4} 6$ | 1,500 | 4\%/4 Jan | 6\% Feb |  |  |  |  |  |  |



## AMERICAN STOCK EXCHANGE

| STOCKS American Stock Exchango | $\begin{gathered} \text { Friday } \\ \text { Latast } \\ \text { Lale Price } \end{gathered}$ | $\begin{gathered} \text { Week's } \\ \text { Range } \\ \text { of Prices } \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range sid |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| W |  | Low High |  |  | High |
| Waco Alrcr |  |  | 1,100 |  |  |
| Wagner Baking voting ctts ex | - $1 / 2$ |  | ${ }_{4}^{1,500}$ | $5 . \mathrm{Jay}$ | $57 \%$ Feb |
| Waitt ${ }_{8}^{7 \%}$ preferred Inc | $1081 / 4$ $3_{4}^{3} / 4$ |  | 120 400 | $1051 / 2 \mathrm{Jan}$ $3^{1 / 2} \mathrm{Jan}$ | 493/2. Apr |
| \$ $\$ 2$ cumulative preferr |  |  |  | 171/2 May | 24 Jan |
| Wallace \& Tiernan | 24 | 24.25 | 3,700 | ${ }^{2233 / 9}$ Mar | $26 \% /{ }^{\text {2 }}$ Jan |
| Waltham Watch $\mathrm{Co}_{0}$ | ${ }^{15 / 6}$ | $15 \%{ }^{5} 13 / 4$ | 4.200 | $13 / 9 \mathrm{Jan}$ |  |
| Ward Baking | 51/2 | 53/6 $5^{1 / 2}$ | 1,300 | 5\%\% May |  |
| atch corp |  | 31/2 |  |  |  |
| \$6 series preference | 146 | $1453 / 41477^{2 / 4}$ | ${ }^{6210}$ | 139 Jan | 158 Mar |
| Wentworth Manufacturin | $3^{35 / 8}$ | $31 / 2.33 / 4$ | 1,400 | $3^{1 / 2} \mathrm{Jan}$ | $1{ }^{41 / 4 \mathrm{Mar}}$ |
| West Texas Utilities $4.40 \%$ pfd-. 100 | $6^{3 / 4}$ | $6^{3 / 8}-6{ }^{3 / 4}$ | 22,100 | $102 / 2$ $4 / 2 \mathrm{Feb}$ Feb | 为 ${ }^{1 / 4}$ May |
| Western Maryland Ry 7\% 1st pidi-i0 |  | -6\% |  | 186 | 224 Mar |
| Western Stockholders Invest Ltd- |  |  |  |  |  |
| Western ${ }_{\text {Amber }}$ depts ord shares | 1/4 | 1/4 $45^{\frac{16}{16}}$ | ${ }^{9} 9.600$ |  | 3/9 Mar |
| Westmoreland Coal | 171/4 | ${ }^{46} 171 / 4$ | 2,850 | 14 Jan |  |
| Westmoreland Inc |  | 191/2 197/6 |  | $183 \% \mathrm{Jan}$ | ${ }_{35}^{203 / 4 \mathrm{Feb}}$ |
| enberg Shoe Mfg | -- | $32^{3 / 4}$ | 50 |  |  |
| White's Auto Stores In | 132 |  | 1,000 | 10, Jan |  |
|  | 32 |  | 650 300 | ${ }^{241 / 4} 10$ Jan | ${ }_{2}^{1 / 2} \mathrm{Apr}$ |
| Wichita River Oil ${ }^{\text {corp }}$ |  | ${ }_{4}^{21 / 8} 818{ }^{21 / 4}$ | 400 | 41/2 May | $5 \% /{ }^{2} /{ }^{\text {Jan }}$ |
| he | 13 |  | 400 | 121/9 Mar | 141/2 May |
| Williams (R) C ) | 1/4 | $71 / 4{ }^{1 / 2}$ | 200 | 65/9 Feb | $10^{3 / 4} 4 \mathrm{Mar}$ |
| ilirich Petroleums Ltd |  |  |  | ${ }^{\text {\% }}$ | 1\% Apr |
|  | ${ }^{3 / 8}$ |  | ${ }^{1} \mathbf{1 , 0 0 0}$ |  |  |
|  | -- | 105105 | 30 | 104 Abr | Feb |
| Wood Newspaper Machine_-_-.-.-1 |  |  | 950 | 193\%/ Jan | 25 May |
| Woodall Industries Inc_-_-------22 | 3/4 | 171/8 ${ }^{173 / 4}$ | 00 | $15^{15 / 4}$ Jan | $191 / 8 \mathrm{Mar}$ |
| Wodiey Petroleum common | $66^{1 / 4}$ | $63^{5 / 8} 661 / 4$ | 1,100 | 39 Jan | 5 Ma |
| American deposit rece |  | 818. $81 / 8$ | 2,200 | 7f) Mar | \% Jan |
| preference |  |  |  |  | ${ }^{1 / 2} \mathrm{Mar}$ |
| Wright Hargreaves Ltd | $2^{1 / 4}$ | ${ }_{2} 1$ | 8,400 |  | ${ }^{\text {ft }}$ Feb |


|  | $\begin{gathered} \text { Friday } \\ \text { Sate Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | $\underset{\substack{\text { Bonds } \\ \text { Sold }}}{\text { d }}$ | $\begin{aligned} & \text { Range since } \\ & \text { Jan. } 1 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Low High | No. | Low High |
| Appalachlan Elee Power 314881970_-..-.JJune |  | $1025 /{ }^{102}$ | 12 | 1011/6 $1043 \%$ |
| Bethlehem Steel 6s Aug 1 1998--------Quar-Feb |  |  | ${ }_{8}$ |  |
|  | - $\stackrel{-}{1}$ | ${ }_{91} 97 \quad 971 / 8$ | 26 | 90\%/2 $92 \%$ |
| Delaware Lack \& Western RR- |  |  |  |  |
|  |  |  |  |  |  |
|  | - 6 | ${ }_{65} 71 / 4{ }^{741 / 4}$ | ${ }_{4}$ | ${ }_{64} 4^{1 / 4}$ |
| Eastern Gas \& Fuel ${ }^{11 / 28} 1965$ |  | 973/4 | 7 |  |
|  |  |  |  |  |
| $\triangle 61 / 2$ with Nov 11940 coupon |  | ${ }^{105}$-- |  |  |
| $1 / 2 \mathrm{~s}$ ex Nov 11947 coupon |  |  |  |  |
| land Residential Mtge Bank 5 s 1961 |  | ${ }_{88}^{96} \quad \overline{88} 1 / 2$ |  | ${ }_{91}^{99}$ |
| ing inge Line ${ }^{5 / 28}$ conv deess 196 |  | ${ }^{88}{ }^{81 / 2} 881 / 2$ | 10 |  |
| Guantamamo \& Western $\mathrm{RR} 4 \mathrm{4s} 1970 \ldots-\mathrm{Jan-July}$ |  |  | 11 | 46 471/8 |
| $\triangle$ Hamburg Electric 7s 1935_-------.-.-May-Nov |  | \#180 -- |  | 134135 |
| $\triangle$ Hamburg Elev \& Underground ------ |  |  |  |  |
| Isarco Hydro-Electric C |  |  |  |  |
|  |  |  |  |  |  |
| Italian Power Reailization Trust $61 / 2 \%$ \% liq tr trs |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |
| Nippon Electric Power Co Lid- |  |  |  |  |
| ${ }_{\Delta 1 \text { st }}$ mortgage $61 / 25^{\text {d }} 1953-$ |  |  |  |  |
| 12 s due 19 |  |  |  |  |
|  |  |  |  |  |  |
| 1st mortgage 3s 1971 |  | t10 |  |  |
| Pennsylvania Water \& Power |  |  |  |  |
| edmont Hydro-Eiectrie co |  |  |  |  |
|  |  |  |  |  |  |
| $\triangle 61 / 25$ with Oct 1194 |  | 105 |  |  |
| $\triangle 61 / 2 \mathrm{sex}$ Oct 11947 coup |  |  |  | $16 \overline{169}$ |
| Pubic Service Electric \& Gas Co 6s 1998-_Jan-July |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |  |
| fe Harbor Water Power Corp 3s, 1981--May-Nov |  |  |  |  |
| Sapphire Petroleums Ltd 5s conv deb 1962_Jan-July Southern Californ Edison 35106 | y $\begin{array}{r}\text { 933/4 } \\ \\ 1005\end{array}$ |  | ${ }_{53}^{19}$ | $\begin{array}{ll}92 \\ 100 & 110 \\ 103 / 4\end{array}$ |
| $3^{1 / 98}$ series A 1973 _anden |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  | ${ }^{966}{ }^{98} 1$ |
|  |  |  |  |  |
| ${ }_{38}$ series ${ }_{\text {F }}{ }_{1979}$ |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |  |
| Spalding (A G) \& Bros 5 S 1989_-...-May-NovTerni Hydro-Electric Co |  |  |  |  |
|  |  |  |  |  |  |
| $\Delta 61 / 2 s$ with Aug 11940 coupon 1953 -----Feb-Aug |  |  |  |  |
| United Electric Service Co |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |  |
| Washington Water Power 3 Webb \& Knapp Inc 5 s debs |  |  |  |  |
|  |  |  |  |  |  |
|  | g 105 | 104105 | - |  |

## Foreign Governments and Municipalities


B O N D S

## Over-the-Counter Industrial Stock Averages

Compiled by National Quotation Bureau, Inc.


## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended May 13, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows $(1939=100)$ :

| current year are as | Ws (1039 |  | Perzent |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | May 13, '55 | May 6, '55 | Change | High | Low |
| Composite | 286.5 | 289.9 | -1.2 | 289.9 | 269.4 |
| Manufacturing -------- | 346.5 | 350.6 | $-1.2$ | 350.7 |  |
| Durable Goods ------- | 319.3 | 327.4 | -2.5 | 329.7 | 342. |
| Non-Durable Goods | 371.3 | 371.7 | -0.1 | 371.7 329.7 | 383.5 242.5 |
| Transportation -..------- | 322.4 | 329.7 | -0.9 | 154.3 | 143.6 |
| Utility ---1-1 | 276.8 | ${ }_{278.6}^{18.1}$ | -0.6 | 283.0 | 265.6 |
| Trace, Finance and Service | ${ }_{297.5}{ }^{\text {a }}$ | 304.8 | $-2.4$ | 321.1 | 297.5 |

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

|  | Stocks Number of Shares | Railroad and Miscel. Bonais | Foretgn Bonds |  | United Sta Governmen Bonds | Total Bond Sales |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. May 16 | 2,159,270 | \$3,378,000 | \$351,000 | \$40,000 |  | $\begin{array}{r}\$ 3,769,000 \\ 3 \\ \hline 962000\end{array}$ |
| Tues. May 17 | 1,897,160 | 3,310,000 | ${ }^{652,000}$ |  |  | ${ }_{3}{ }^{2} 39,96000$ |
| Wed. May 18 | 2,009,420 | 2,642,000 | 594,000 597000 | 3,000 |  | 4.038 .000 |
| Thurs. May 19 | $2,389,830$ $2,243,240$ | $3,441,000$ $2,725,000$ | 390,000 |  |  | 3,115,000 |
| Total--------- | 10,689,920 | \$15,496,000 | \$2,584,000 | \$43,000 |  | \$18,123,000 |
|  |  | Week Ended May 20 1955 <br> 1951 |  |  | $\begin{array}{r} \text { Jan. } 1 \\ 1955 \end{array}$ | $M_{1954}$ |
| Stocks-No. of Shares_------------- $\begin{array}{c}\text { Bonds }\end{array}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| U. S. Government- |  |  |  |  | -66,009 | 548,000 |
| International Bank |  |  | ,000 | 2,418,500 | 35,688,400 | 57,989,600 |
| Foreign Railroad and In |  |  | 6,000 | 18,402,500 | 362,060,300 | 314,215,600 |
|  |  |  |  | 20,833,000 \$ | 2.700 | ,700 |

## Transactions at the American Stock Exchange Daily, Weekly and Yearly




OUT-OF-TOWN MARKETS

| stoces ${ }^{\text {a }}$ | FridayLastSale Price | nge for week ended may 20 |  |  |  |  | FridayLastSale Price | Week's Range of Prices | Sales for Week Shares | Range stince Jam. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Week's Range of Prices |  |  | Jan. 1 | stocks |  |  |  |  |  |
| Sa |  | $\substack{\text { of Pribes } \\ \text { Low High }}$ |  |  |  | Par |  | Low High |  | Low | $\mathrm{Htgh}^{\text {a }}$ |
| c \& C Supe | a2 |  | 85 | Jan | $21 / 2 \mathrm{Apr}$ | Oil | 5 | ${ }_{47}^{16 \mathrm{c}}$ | 3,200 2 2 |  |  |
| California Packing | $-{ }_{6}{ }^{2}$ | 591/4 ${ }^{\text {a }} 39 \%$ | 15 | 34\%/3 Jan |  | North American Aviation | 51/2 | 481/2 ${ }^{4}$ |  | 471/9 J |  |
|  |  |  | 1,635 | 283/4Mar | $32^{71 / 2}$ May | Northrop Aircraft Inc- |  | $\begin{array}{ll}25 / 4 & 27\end{array}$ | 1,0, | 243/4 May | 39\%/4 Jan |
| tal A Arlines |  |  |  |  |  |  |  |  |  |  |  |
| Caitier Corp (On) - |  | ${ }^{2} 58^{33_{4}^{4}} 9588^{3 / 4}$ | 50 | $6{ }^{6}$ Mar | $611 / 2 \mathrm{Mar}$ | ccidental Petroleum |  | a18c a18c | 500 |  |  |
| Case (J) J) Co ( ${ }^{\text {d }}$ |  | a16 ${ }^{1 / 812161 / 8}$ | 50 124 | 16\%/8 Mar | $181 / 4 \mathrm{Feb}$ | Ohio Oill Co old com (Un) |  | ${ }^{3} 67 / 3 / 4.4$ | 2,668 | $67^{3} / 4 / 4 \mathrm{May}$ | Har |
|  | $88^{1 / 4}$ | a ${ }_{\text {a }}$ | ${ }_{480}^{142}$ | ${ }_{21}{ }^{13 / 4} /{ }^{\text {Mar }}$ | 243/3 Jan | ew | 2551/4 | 2344/1/ | 100 |  |  |
| Cenco Corporation |  | ${ }^{458} 8.458$ | 100 | $41 / 8 \mathrm{Jan}$ |  |  |  |  |  |  |  |
| lain-teed | 27 | ${ }^{\text {a } 251 / 8}$ | 113 176 | ${ }_{301 / 8}^{26}$ Jan | ${ }_{631 / 2}^{27 / 2 \mathrm{Feb}}$ | Pabco Products | -714 |  | 30 | ${ }_{13}^{23 / 4} \mathrm{Apr}$ |  |
| Chesapeake \&o Ohio | 2517\% | a50\%/8 $52^{3 / 8}$ | 290 | 43\%/\% Jan | $517 / 6$ May | Pacific Clay | 61/4 |  |  |  |  |
| Chicapo Corp | - |  | 781 | 21/1/ Mar | 251/4 Jan | ${ }_{\text {fic }}$ | a477/ | a47 ${ }^{\text {a }}$ | 402 | 44/// Jan | $488 / 2 \mathrm{Mar}$ |
| Rifebts Mi- |  | \% 14 | 781 | $18{ }^{3} /{ }^{\text {man }}$ Jan | ${ }_{281 / 2}$ May |  |  |  |  |  |  |
| Chicaterred |  | ${ }_{65}{ }_{65}{ }^{26}$ | 190 | 461/2 Feb | $661 / 2$ May | $5 \%$ |  |  | 216 | 331/ Mar | ${ }_{\text {Apr }}$ |
| Chresier Corp |  | $741 / 6.766^{1 / 4}$ | ,393 | 661/2 Jan |  | 5\%\% red prd class $\mathrm{A}-\ldots-{ }^{\text {a }}$ |  | a $28^{1 / 4} \times 28^{1 / 4}$ | 21 | $2881 / 4 \mathrm{Mar}$ | ${ }_{29}^{29}$ Feb |
| ${ }^{\text {Cities }}$ Service ${ }^{\text {cos }}$ | ${ }_{7}{ }_{7}^{1 / 8}$ |  | 70 <br>  <br> 103 | 481/2 Apr | ${ }^{51 / 1 / 4 \mathrm{Mar}} 9$ | Pacific Indemnity Co | ${ }^{66}$ | ${ }^{66} 69$ | 450 | ${ }_{66}{ }^{\text {c }}$ May | 106 Mar |
| Clary Multiplier - | /3 | ${ }_{731 / 2}^{61 / 8}$ | ${ }_{2} 200$ | 593/4 Mar | $731 / 2$ May | ${ }_{\text {Pacific }}$ Lighting comm | 11 | 401/8 $401 / 3$ | 884 | 373/4 Jan | ${ }_{127}^{47 \%}$ |
| Colorado Fuel \& Iro | a24 $1 / 8$ |  | . 150 | ${ }^{211 / 9}$ Mar | ${ }^{26}$ Apr |  |  | 1381/4 138 $1 / 2$ | ${ }_{20}$ | 129 | $1381 / 2 \mathrm{May}$ |
| umbia Gas system | 161/2 | $161 / 2{ }^{165 / 3}$ | ${ }_{103}{ }^{355}$ |  | ${ }^{1751 / 4}$ Feb |  |  |  |  |  |  |
| Commonwealth Edison | 2401/4 |  | 138 | 393/4 Mar | ${ }^{473 / 3 / 4}$ Jan | $n$ American World (Un) | 20 | $\begin{array}{rl}183 / 4 & 201 / 8 \\ 42\end{array}$ | 1,030 195 | $363 / 8 \mathrm{Mar}$ | ${ }_{43}{ }^{201 / 2} \mathrm{Feb}$ |
| Consolidated Edison of $\mathrm{N} \mathbf{Y}$ ( On )--500 | 28 |  | 1,200 | 251/4 May |  |  | - | a9134 ${ }^{\text {a }}$ 927/8 | 55 |  |  |
|  |  | ${ }^{7744^{3} \times 2763 / 8}$ | 53 | $761 / 2$ Jan | $761 / 2 \mathrm{Jan}$ | Pennsylvania Raillroad (Un) ----3-50 |  |  |  |  |  |
| Continental Motors (Un) ------------1 |  | 105 105 | 00 | $10 \frac{1 / 2}{}$ May | $141 / 2 \mathrm{Feb}$ | Pepsi-Cola Co (Un | ${ }_{47 \%}^{217_{6}}$ |  | 1, 200 |  |  |
| Continental Oill co (D) |  | ${ }^{\text {a }} 78$ | 1 | 743/4, Jan | $7{ }_{71} 71 / 2$ May | ${ }_{\text {Phelps }}$ Dodge Corp (Un) |  | a $52 \mathrm{a} 221 / 4$ | 30 | $491 / 2 \mathrm{Jan}$ | $581 / 2 \mathrm{Mar}$ |
|  |  |  | ${ }_{25}^{10}$ | ${ }_{351 / 2}$ Jan | $4_{44 / 2} \mathrm{Apr}$ | Philco Corporatio | a391/2 |  | 1,150 $\begin{array}{r}150 \\ 105\end{array}$ | ${ }^{369 / 4 / \mathrm{Feb}}$ | 431/4 Apr |
| Curtis Publishing Co (Un) |  | a73/4 $273 / 4$ | 50 | ${ }_{6} 8$ Apr | 94/8 Jan | Phillip Morris \& ${ }^{\text {coto }}$ |  | a7134.a72 | 65 | $701 / 4 \mathrm{Jan}$ | 75 Mar |
| Curtiss-Wright Cord common (Jn) --1 | $21^{1 / 4}$ | 21 21/4 | 585 |  | 24 Mar | Puget Sound Pulp |  | a50 25 |  | ${ }^{443 / 4}$ |  |
| Decca Records Inc 500 <br> Deere \& Company $\qquad$ <br> Douglas Aircraft Co-. $\qquad$ 10 $\qquad$ <br> Dow Chemical Co (Un) <br> Drebser Industries $\qquad$ $-5$ <br> du Pont (E I) de Nemours (Dn) $\qquad$ | 151/2 | 151 | 920 | 14\%/9 Mar |  | Pullman Incorporated (Un)--1.--1.-. Pure Oil Co (Un) new common |  |  | 66 | ${ }_{38}^{58 / 4}$ May | ${ }^{72}{ }^{72 / 4}$ Mar ${ }^{\text {May }}$ |
|  | $69^{1 / 4}$ |  |  | 64\%/8 May |  |  |  |  |  |  |  |
|  | 61/ | $57 / 8{ }^{1 / 8}$ | , |  |  | Ko Pictures |  | ${ }_{8}{ }^{\text {\% \% }}$ |  | ${ }_{83 / 4} \mathrm{Mar}$ |  |
|  | a56 | a51. 256 | ${ }^{236}$ | 431/2 Mar | ${ }_{53}{ }^{3}$ May | Radio Corp of Am | $4971 / 2$ | $471 / 2 \quad 50$ | 1,050 | 381/2 Jan |  |
|  |  | a191 | 336 41 | 159\%/ Jan | ${ }_{1731 / 2}^{467 / 9} \mathrm{Apr}$ | Raytheon Mig Co (Un) |  | ${ }^{221 / 2} \quad 231 / 4$ | ${ }_{6} 610$ | 183/4 Jan | 253/ Mar |
|  |  |  |  | 159\%/2 Jan | $48^{1 / 2} \mathrm{Apr}$ | gton Rand Inc | a35 | $\begin{array}{rr} 395 / 8 & 395 / 8 \\ \mathrm{a} 32^{1 / 2} & \mathrm{a} 3551 / 8 \\ 8 & 81 / 4 \end{array}$ | 355 410 | ${ }_{34}{ }^{3}$ M May | 435/9 Feb |
| oc (Un) |  | 2488 488 | 50 | 373/4 |  | Repubic Aviation (Un) |  |  | 250 | $61 / 8 \mathrm{Mar}$ | ${ }^{81 / 2} \mathrm{Apr}$ |
|  | a797/8 |  | ${ }_{60}^{48}$ |  | ${ }_{54}^{815 / 8 \mathrm{May}}$ | Repubilic Steel (Un) . |  |  | $\begin{array}{r}206 \\ 55 \\ \hline\end{array}$ | 76 Jan | 90\%/2 Feb |
|  |  | a ${ }^{236 / 8.124 / 2}$ | ${ }^{69}$ | 103/ Jan | $131 / 4 \mathrm{Apr}$ | New common 1 | 45 |  | ${ }_{6}^{55}$ | 3 $\overline{9} 91 / 2 \overline{\text { Mar }}$ |  |
| Electrodata | ${ }^{214}$ | ${ }^{14456 \%}{ }^{\text {a } 14}$ | 61 | $121 / 2 \mathrm{Jan}$ | 171/2 Mar | Reserve ory ${ }^{\text {dex }}$ Rexall Drug Inc |  |  | 513 |  |  |
| Emerson Radio \& Phonograph |  | 1459 p -14/8 | 260 | ${ }^{14} 1{ }^{\text {mar }}$ Mar | ${ }_{24}^{16 / 4}$ | Reynolds (R) Tob class | $\overline{46}$ | ${ }^{46} \quad 46$ | 475 | 403/3 Mar | May |
| Erie Railroad (Co (Un) | - -- | ${ }_{1}^{\text {a } 221 / 223 / 9}$ | 100 | ${ }_{1}{ }^{2 / 4}$ May | ${ }_{\text {cke }}$ | Rheem Manufactur |  |  | ${ }_{600}^{493}$ | ${ }_{80 \mathrm{c}}^{36 / \mathrm{Man}}$ | ${ }_{\text {Jan }}^{\text {fen }}$ |
|  | . 4. | $2.05 \quad 2.45$ | 9,800 | 2.00 Apr | 4.25 Feb |  | Z |  | ${ }_{285}^{685}$ | $655 / 9 \mathrm{May}$ | 340 ${ }^{74} / 2 \mathrm{Mar}$ |
|  |  |  |  | 111/2 Mar |  | Rockwell Spris |  |  | -1.133 | 25\% Mar |  |
| Fediers-Quigan | $21^{5 / 8}$ |  | $13 \%$89690 |  |  | Reohr Alrcraft | - |  | ${ }^{1} 175$ | $281 / 2$ Jan | $501 / 2 \mathrm{Feb}$ |
| Firzsmmons store |  |  |  |  |  | Bafeway Stores Incorporated $\qquad$ <br> St Regis Paper Co (Un) $\qquad$ <br> San Diego Gas \& Electric com- $\qquad$ <br>  <br> $5 \%$ preferred | - |  |  |  |  |
| Frinkote Co (Un) |  | ${ }^{2} 1515$ |  |  |  |  |  | a44 $1 / 2 \mathrm{a} 451 / \mathrm{s}$ | 235 |  |  |
|  | a68 |  | 210 | $5 \%_{6} \cdot$ Jan | $\square 7^{1 / 2}$ Jan |  | - $2421 / 1 / 8$ | a40 ${ }^{1 / 2}$ a | 00 | ${ }_{371 / 4 \mathrm{Mar}}$ |  |
| Foed Machinery ${ }^{\text {a }}$ Chemi | 2493/4 | a $491 / 2 \mathrm{am93} / 4$ | 100 | $47 / 4 \mathrm{Feb}$ $35 \% / \mathrm{Jan}$ | ${ }_{43}{ }^{31} / 2 \mathrm{Apr}$ May |  |  | 173/8 $17{ }^{\text {P/ }}$ | 659 | $173 / \mathrm{ADF}$ | 19994, Jan |
| Fruehauf Traller Co com |  | a42 | 15 |  | ${ }^{431 / 2}$ May |  | 0 - |  | 290 60 |  |  |
| Gair (Robert) Co In |  |  |  |  | $\begin{array}{r} 30^{5 / 3} \mathrm{Mar} \\ 42^{3 / 4} \mathrm{Feb} \\ 9 \mathrm{May} \end{array}$ | Sapphire Petroleums (Un)Schenley Industries |  |  | - 110 |  |  |
| Garrett Corporation | 2 35\% |  | $\begin{array}{r} 435 \\ 26,803 \end{array}$ |  |  |  |  |  |  |  | ${ }^{271 / 4} \mathrm{Jan}$ Jar |
| Right | $60 \%_{8}^{7}$ |  |  |  |  |  |  |  | 2,892 | ${ }_{30 \% \mathrm{mar}}$ | 321/9 Mar |
| Generial Dynamics Corp |  | 2/16 | 26,893 1,943 7 | $51{ }^{1 / 8}{ }^{\text {May }}$ | ${ }_{55}^{79 / 8}$ | ars Roebuck \& Company ----- | $131^{1 / 1 / 4}$ |  |  | , 7 7/ Jan | $9^{1 / 2}$ Apr |
| General Exploration of Calif |  |  | 1,400 <br> 45 | ${ }_{83}^{3 / 4}$ May | $10^{1 / 2}$ May |  |  |  | 2,957 |  | ${ }_{38} 91 / 2 \mathrm{Mar}$ |
| General Foods Corp (Un) | 2847/3/8 | 2841/4 ${ }^{\text {a }}$ a ${ }^{1 / 2}$ |  | a-1/ |  | Signal Oil \& Gas class A------- |  | 527/6 $533 / 8$ |  |  | 555\% ${ }^{\text {Apr }}$ |
| Geveral Motors Corp commo |  |  | 1,303 | $911 / 2$ Mar | ${ }_{14}^{102 \%}$ Jan | socony-vacuum 0 |  |  | - |  |  |
| General Paint corp comm |  |  | 25 | 41/4, Jan | 5 5 3/8 Mar | Solar Aireraft Co-- |  |  | 1,205 | $45^{1 / 8}$ Jan | $50 \% /$ May |
| General Public Utilities (Un)---------5 | 5 | 361/4 37 | 142 | $33^{3 / 4}$ Mar | 37 May | Bouthern Calif Edison Rights | - $20 / 32^{48 / 2}$ | ${ }_{31}^{81} 82$ | 13,660 | ${ }^{3} 2 \mathrm{May}$ |  |
| Generil Telenhone (Un) |  |  | 656 |  |  | $4.08 \%$ prefe |  | ${ }_{26}{ }^{\text {a }}$ | 11 | ${ }_{25 \%}{ }^{29 \%} \mathrm{Mar}$ |  |
| Gimbel Bros (Un)- |  |  | 25 | ${ }_{2} .55$ |  | 4.32\% preterred |  |  |  |  | $283 / \mathrm{May}$ 43 |
| Gladden Products Co | $13^{1 / 8}$ | ${ }_{22}$ | ,625 |  |  | 4.48\% preferred - | $5{ }^{\text {a }}$ a $407 / 8$ |  | - ${ }_{13}^{240}$ |  | $\begin{aligned} & 281 / 2 \mathrm{Mar} \\ & 35 \mathrm{May} \\ & 351 / 2 \mathrm{Aor} \end{aligned}$ |
| Guccen Company (0) | $0^{\frac{3}{4}}$ | a39 a40 ${ }^{3 / 4}$ | 586 | 399/4 Jan | ${ }_{35 \mathrm{c}}^{41 / \mathrm{c}} \mathrm{Man}$ | Southern Cailif Gas $6 \%$ pre | 35 | $35{ }^{35}$ | 200 | ${ }_{34}{ }^{\text {a }}$ Jan |  |
| Good Humor Co of Calif common-.-600 | - 32c | $29 \mathrm{c} \quad 32 \mathrm{c}$ | 600 | 250 Jan | ${ }_{8}^{35 \mathrm{c}} \mathrm{Jan}$ |  |  | 34\% $34 \%$ |  |  |  |
|  | 1/4 | a64/4 $3651 / 4$ | - $\begin{array}{r}350 \\ \hline 26\end{array}$ |  |  |  |  |  |  |  |  |
| Goodyear Tire \& Rubber ------10 |  | a591/4 ${ }^{\text {a }}$ a ${ }^{\text {a/4/4 }}$ | ${ }_{48}$ | $511 / \mathrm{Jan}$ | 603/6 Mar | Southern Callf Petroleum- Southern Company (Un). | $2 \quad 91 / 2$ | 201/8: $201 / 8$ | 175 | $181 / 9 \mathrm{Jan}$ | arr |
| Graham-Paige Corp ( CH ) | ${ }_{2}^{23 / 4}$ | ${ }^{21 / 4}{ }^{21 / 4}$ | 1,065 | ${ }_{2}{ }^{\text {s }}$ Jan |  | Southern Pacific |  | a581/a $2603 / 4$ | ${ }_{2} 20$ | 511/4 Jan | 61\%/ ${ }^{\text {6pr }}$ |
|  |  | ${ }^{25}{ }^{5}{ }^{3}$ | 5 | 355/ ${ }^{25 / 8 p r}$ | ${ }_{42}^{31 / 2} \mathrm{Jan}$ | Southern Raiiway Co (Un | a95 | ${ }^{\text {ans }}$ | $\begin{array}{r}35 \\ \hline 150 \\ \hline\end{array}$ | ${ }_{27} 76 / 4 \mathrm{Mar}$ | 28\%/9 May |
| Great Northern RR (0) |  | a $400^{1 / 840 \%}$ | 50 628 | 3131/2 Jan | ${ }_{161 / 4 \mathrm{Mar}}$ | Southwestern PU | 667 |  |  |  |  |
|  | $1^{3}$ 5 | crem | - 150 | ${ }_{34} 13 / 2$ May | 451/2 Feb | Sperry Corporation (Un) | a67 |  | 140 | 381/8 Mar | /2, May |
| Gulf, Moblle \& O Ohio (0n) |  | 42 ${ }^{1 / 4} 42^{3} / 4$ | 260 | $363 / 6 \mathrm{Jan}$ | ${ }_{71} 3^{33 / 4} \mathrm{Apr}$ | Standard Brands Inc (Un) | : $77^{3 / 4}$ | 761/2773/4 | ${ }_{961}^{14}$ | 74 Jan | $81 / 2 \mathrm{Feb}$ $50 \% \mathrm{May}$ |
| Gulf 011 Corp ( Un ) | 5 | 663 ${ }^{3}$ a685\% | 60 | $625 / \mathrm{Mar}$ | 71 Mar | Standard ${ }^{\text {Sal }}$ Standard Oil (Indiana) |  |  | 24 | 44 Mar | ${ }_{118}^{50 \%}$ May |
| Hancosk Oll Co co | 1 |  |  |  |  | standard 011 Co (NJ) (Un) |  | 1246 $2466^{1 / 2}$ | 80 | 431/4 Mar | 461/2 Mar |
| Preferred ----------------25 |  |  | 329 | ${ }^{235 / 4}$ May | $261 / 2 \mathrm{Jan}$ | Standard Warner Corp (Un) | 5 199/8 | 1933/ $199^{7 / 8}$ | +572 | ${ }_{27}^{191 / 8 \mathrm{May}}$ | 21/4 Peb $30 \%$ Mar |
| H01timen Electronics ---------50 ${ }^{5}$ |  |  | 4,050 | ${ }_{25}{ }^{35} /{ }^{\text {Jan }}$ Jan | ${ }_{31 / 8}^{47} \mathrm{Apm}$ | $S^{\text {stone }}$ \& Webster Inc |  |  | 1,764 | ${ }_{111 / 4 \mathrm{May}}$ | 151/4 Jan |
| Howy Develooment | 1.20 | ${ }^{1.20} 1.20$ | 4,800 | 1.10 May | 2.45. Jan | studebaker Packard ${ }^{\text {Sunay }}$ | $1.231 / 8$ | $1{ }_{23} 23^{1 / 4}$ | 1,011 | 213/4 Jan | ${ }^{261 / 8} \mathrm{Jan}$ |
|  |  |  | 200 |  | $\begin{aligned} & 44^{3 / 4} \mathrm{Mar} \\ & 27 \quad \mathrm{May} \end{aligned}$ |  | 5 a51 |  | 62 340 |  |  |
| Hunt Foods Inc-u-----------62/3 | /3 | $26^{3 / 3} 86^{3 / 8}$ | 200 | 223/4 Mar |  | Sylvania Electric Prod (Un) |  | $461 / 2 \quad 461 / 2$ | 340 |  |  |
| Imperial Development ------25c | c. 16c | 10. 16 c | 17,200 | ${ }^{7}$ 7e Feb |  | Texas Company (0n) | $5.191^{13 / 4}$ | a913/4 993 |  |  |  |
| Interiake Iron |  |  | 175 | 3 $35 \%$ Jan | $3{ }^{241 / 4} \mathrm{Mar}$ | Texas Gulf sulphur (Jn) |  |  | ${ }_{925}^{163}$ | 12\%/9 Jan |  |
| - International Nickel (U) |  | a635\%:63\% | 3 | 60 Jan | 641/2 Mar | Textron American Inc com- | * ${ }^{\text {a }} 31 / 8$ | 2231/a $233^{1 / 4}$ | 160 | $201 / 2 \mathrm{Feb}$ | 213/4 May 29ar |
| International Paper (Un) -----71/2 |  | a ${ }^{2933}$ | 66 |  | $283 / 4 \mathrm{Mar}$ | Tide Water Assoc oil com (Un) | $5 \mathrm{a} 261 / 2$ |  | 5 | 26 $24 / 1 / \mathrm{Jan}$ Jan | ${ }_{331 / 4}^{29}$ Apr |
|  | 0. $\begin{gathered}271 / 4 \\ 9\end{gathered}$ |  | . $\begin{array}{r}7988 \\ 9,914\end{array}$ | $\begin{gathered} 24 \\ \text { 81/4 Mar } \end{gathered}$ | 283/4 Mar $97 / 8 \mathrm{Mar}$ | Trans World Airline | ${ }_{2}^{5} \quad 40{ }^{1 / 1 / 4}$ |  | 3,044 | 38, Jan | 43, Apr |
|  |  |  |  |  |  | TreeSweet Products $\mathrm{Co}_{0}$ |  | $8{ }^{8 / 2} 81 / 2$ | 10 | 251/4 May | 27\%/4 Jan |
| Jones \& Laughin steel (On) --.-10 | 10 : $37 \%$ | 361/2 $375 \%$ | 457 | 331/2 Mar |  | Tril-Contine |  | ${ }^{\text {a }}$ | 800 | 101/2 May |  |
|  | ${ }^{1} \mathrm{a} 82^{1 / 4}$ |  | 83 | 563/4. Jan | $8{ }^{84 / 4} \mathrm{Apr}$ | Twentieth Century-Fox Plim_- | $1281 / 4$ | $28.281 / 4$ | 380 |  |  |
|  |  | $3^{3 / 4}{ }^{41 / 4}$ | 5,145 | ${ }_{47 \% / 8 / 8}{ }^{17 / 8}$ Jan | 59\%/8 Apr |  |  |  |  |  |  |
| County Land Co-----------2.50 |  |  |  |  |  | U S Industries Inc comm | 141/8 | a141/8.a14/6 | ${ }_{24}^{25}$ |  |  |
|  | $7{ }^{7}$ 2056\% |  | ${ }_{369}^{625}$ | 133/2 Jan |  | Union Carpiae \% Carbon (Un) |  | $501 / 851 / 4$ | 175 | ${ }_{146}^{50}$ | - ${ }^{583 / 2} \mathrm{Peb}$ |
|  | $\begin{array}{lll}\text { 25 } & \\ 08663 \\ & 1.35\end{array}$ | ${ }^{\text {a }}$ 1.35 | - 369 |  | ${ }^{66} .50 \mathrm{Apr}$ | Union Pacific Rr | 51653/4 | 1633/41663/4 | ${ }^{175}$ | $146{ }_{351 / 2}$ Jan | ${ }_{48}{ }^{\text {a }}$ Apr |
| Loctheed Atrcraft Corp-----------1 | $44^{5 / 6}$ |  | ${ }_{2,215}^{2}$ | ${ }^{*} 40.7$ May | ${ }_{2}^{61 / 4} \mathrm{Feb}$ | United Air Lines (Un) |  |  | 235 | 671/4 May | ${ }^{90}$, Jan |
| Lorilbrd (P) Co (Jn) |  |  | ${ }_{223}^{215}$ |  | 25\%/8 Jan | United Gas Corp (Un) |  |  | 27 | ${ }_{38}^{33}$ \% ${ }^{\text {Mapr }}$ | 348\% Apr |
|  |  |  |  |  |  | 8 Rubber Co (Un) | ${ }^{246}$ |  | 195 | ${ }_{4079}^{40} 9$ |  |
| Martin (Glenn L) Co (Un) --...-.-1 |  | 273/8 283 | 500 | 261/2M May | ${ }^{43} 3 / 4 \mathrm{Feb}$ | United states |  |  | ${ }_{85} 8$ | 41\%/9 May | ${ }_{\text {May }}$ |
| Mascot Oil ${ }^{\text {M }}$ |  |  | - $\begin{array}{r}100 \\ 300\end{array}$ | ${ }_{\text {1 }}^{1.65}$ J Jan | ${ }_{7}^{2.30} \mathrm{Jan}$ | New common wa |  | ${ }_{69}{ }^{69}$ | 320. |  | 73/2 Mar $30 \%$ Jan |
| $\underset{M}{\text { Menashants }}$ Metroieum | $5{ }^{1 / 2}$ | $\begin{array}{lll}\text { S3, } & 51 / 2 \\ & \\ 2.35 & 2.40\end{array}$ | ( 700 | ${ }_{2.10}^{518}$ | 3.25 Jan | Universal Pictures Co (Un) |  | 273/4 27 7/4 |  |  |  |
| Merck \& Co Inc (Un) --...- $162 / 3 \mathrm{c}$ |  | ${ }_{24}{ }^{24}$ | $4{ }^{220}$ | ${ }_{23}^{23}$ Feb | $3{ }^{305 / 9} \mathrm{Apr}$ |  |  |  |  |  |  |
| Mission Development (Un) ------10 ${ }_{\text {Missisippi }}$ | $23^{3 / 4}$ | 233,4 $233 / 4$ | - ${ }_{\text {2,211 }}$ |  |  | Van de Kamp's Bakers --- |  | 242 $2431 /{ }^{1 / 4}$ | $50$ | 379\% Jan | ${ }_{19}^{47}{ }^{\text {A Mpr }}$ |
| Montromery Ward \% Co Inc (Un)---. | - $771 / 4$ | 2571/ $771 / 2$ | 4 $\quad \begin{array}{r}21 \\ \hline 68\end{array}$ | 741/4 May | ${ }_{5}^{87}{ }^{81}$ Jan | Warner Bros pictures (Un)-- | 2183/4 |  | 25 120 | $188 \%$ Meb | 183\% May |
|  |  |  | 2 $\quad \begin{array}{r}45 \\ \hline\end{array}$ |  | ${ }_{5}^{51 / 5}$ | West Kentucky Coal Co (Un |  | ${ }_{201 / 4}^{18 / 800^{3}}$ | 110 | 18. |  |
| - Diano Co----------------------1 |  |  |  |  |  | Western Union Telegraph old com- 10 |  | ${ }_{26}{ }^{3 / 4}$ | 4. $\quad \begin{array}{r}85 \\ 420\end{array}$ |  |  |
|  | 10 a $403 \%$ |  |  |  | 451/ Mar | New common wi. |  | $257 / 8250$ | 315 | ${ }_{7}^{241 / 4} \mathrm{Jan}$ |  |
| National City |  |  | 4 $\begin{array}{r}100 \\ 705\end{array}$ |  | ${ }_{231 / 2}^{263 / 2 \mathrm{May}}$ |  |  |  | 264 | ${ }_{523 / 6}{ }^{72}$ Jan | ${ }^{83}{ }^{83} /{ }^{\text {Pepr }}$ |
| National Gypsum $\mathrm{Co}^{\text {( }}$ ( n ) |  |  | - ${ }_{4}$ | $46 \%$ May | ${ }_{53}^{53 / 8}$ Jan | Wheelling Steel Corp (Un)--------1000 |  |  | - 9,800 | 24 c Jan | ${ }^{43 \mathrm{c}} \mathrm{Apr}$ |
| National supply (Un) ---------10 |  | a40 440 | - 12 | ${ }_{49}^{41}$ Mar |  |  |  | $46 \%$ 461/6 | 330 25 | ${ }^{461 / 9}$ May | ${ }_{27 / 9}^{52}$ Jan |
| National Theatres Inc (Un) --------1 |  |  | 4. ${ }^{\text {4 }}$ | ${ }_{11}{ }^{1 / 2} \mathbf{~ A p r ~}{ }^{\text {Apr }}$ |  |  |  |  | ${ }^{25}$ | 23. May | $8{ }^{\text {80,/2 }}$ Apr |
| ew England Elec System (Un)- |  | ${ }_{171 / 2}^{211} 1{ }^{\text {a/1/2 }}$ | -280 | 16/8 Feb | $177 / 9 \mathrm{Mar}$ | Youngstown Sheet \& Tube (Un)_--10* |  | ${ }_{5}$ |  | 4 cc Jan | ${ }_{\text {gr }}^{\text {gc }}$ |
| New Idria Mining \& Chemical----50c | 50c ${ }^{41 / 4}$ | . $41 / 241 / 2$ | +200 | $3^{33 / 4} \mathrm{~A}$ | ${ }_{4}^{43 / 8 / 8 \mathrm{Jan}}$ | Zenith Radio Corp (Un)-------------- |  | a $125^{1 / 4} \mathbf{4}^{129}{ }^{3 / 4}$ |  |  |  |
| New York cental RR ( ${ }^{\text {an }}$---------- |  | 401/2 40 /4 | 440 |  |  |  |  |  |  |  |  |


| OUT-OF-TOWN MARKETS |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Midwest Stock Exchange <br> RANGE FOR WEEK ENDED MAX <br> A complletiva ea see round-iot sransactions only |  |  |  |  |  |  | Friday Last Gale Price | Week's <br> Range <br> of Prices <br> High | $\begin{gathered} \text { Balem } \\ \text { for Weelk } \\ \text { Shares } \end{gathered}$ |  |  |
|  | Priday |  | ${ }_{\text {Salen }}$ |  |  | date |  | Low H | Shares | Range since Jan. 1 Low |  |
| stocks | sale Price |  | ${ }_{\text {for Week }}^{\substack{\text { Shares }}}$ | Range |  |  | -- | 14344 ${ }^{151 / 8}$ | $\begin{array}{r}955 \\ \hline 1,000\end{array}$ | 141/2 Feb | 161/ 6 Jan |
| Arerar Par |  | Low High |  | Low | High | ${ }_{\text {na }}^{\text {na }}$ Stee | x19 |  | ${ }_{9}^{700}$ | 181/2 May | ${ }^{23}$, Mar |
| ${ }_{\text {A }}^{\text {Almbott }}$ | 417/6 |  | 00 | ${ }^{40} 1 / 8 \mathrm{Mar}$ | 481/6 Jan | Interiake steam |  | $33^{4 /}$ | 660 | - $688 / 2$ Jan Jan |  |
| Adams (J D) |  | 293/4.301/4 | ${ }_{95}$ | ${ }_{281 / 2}{ }^{\text {Jan }}$ |  | International Mineral $\&$ chemical - |  |  | 1.500 109 | 345\%/2 Man | 391/4 Mar |
|  | 10 | ${ }^{25} 3{ }^{251 / 2}$ | 400 | ${ }_{26}{ }^{\text {a }}$ Mar | 30\%/ Feb | International Paper (U) (U) ----7.50 |  | 97\%/2971/2 | 100 | 830/4 Jan | ${ }_{102}^{41 / / 4 \mathrm{Jan}}$ |
| Akron Brass Manufacturing -----50c | 10 | 10 ${ }^{93 / 4} 10101 / 4$ | ${ }_{1}^{1,200}$ | 71/2 Jan | 10, 10 Mar | Interstate Power ${ }^{\text {In }}$ | $27^{5 / 6}$ |  | 1.800 800 |  |  |
|  | 813/4 | ${ }^{81 / 6}{ }^{81 / 2} 8{ }^{81 / 4}$ | ${ }_{3,100}^{1,000}$ |  | 911/2 Jan |  |  |  | 100 | 301/ Jan | 344\% May |
| Allis Chalmers Manufacturing------20 | 26 | ${ }_{72}^{72}$ | , | 701/4 Jan | $80 \% / 4 \mathrm{Apr}$ |  |  | 27/8 |  |  |  |
|  | 261/4 | $255 / 6263 / 8$ | 2,200 |  | 28\%/9 Apr | Jones \& Laughlin Steel (Un) _-----10 | 37\% | 3/80 | 900 | 321/4 Mar | 40 Apr |
|  | 361/8 | $\begin{array}{ll} 29 \\ 533 / 4 & 373 / 8 \end{array}$ | $\begin{array}{r} 500 \\ 1,400 \end{array}$ | $221 / 8 \mathrm{Jan}$ 481/4 Mar | 317/9 May 573/8 May | Kansas City Power \& Light <br> Kansas Power \& Light (Un) | 23 | ${ }_{23}^{433 / 8}{ }_{23}{ }_{23} 3^{1 / 8}$ | 00 | 401/ Jan | $451 / 8 \mathrm{Feb}$ |
| ${ }_{\text {Amerrean }}$ |  | $30 \quad 303 / 8$ | ${ }_{1} 1000$ | 48 Jan | $353 / 4 \mathrm{Apr}$ |  | 23 | 173/817/2 | 200 | 151/2 Jan |  |
|  | ${ }_{243 / 4}^{107 / 8}$ | 1031/4 $107 / 8$ | ${ }^{1,700}$ | (1036 May | 13\%/ Feb | Kennecott Copper Corp | ${ }_{\substack{1053 / 2}}^{1 / 2}$ |  | 400 1.600 | 99/6 Jan | $1131 / 4$ Feb |
|  | 1833/4 | ${ }^{1821 / 4} 1833 / 4$ | 17.700 | $1{ }^{173}$ Jan | 186\% Mar | Knapp Monarch Co |  | $5^{3 / 2} \quad 351 / 8$ | 1,600 |  |  |
| ${ }^{\text {Amerrean }}$ Amul ${ }^{\text {a }}$ | $73 / 4$ | $7{ }_{7}{ }^{\text {a }}$ | ${ }_{1}^{1,100}$ | ${ }_{7}{ }^{2 / 8} 8$ | ${ }^{\text {a }}$, May | Iten |  |  |  |  |  |
| Anaconda Copper Mrining ( Un ) $\ldots-10$ | ${ }^{621 / 9}$ | $5^{59} \quad 621 / 8$ | 1,000 | $47 \%$ Jan | $651 / 2 \mathrm{Apr}$ | Laclede Gas Co (Un) | 131/4 | 131/4 $131 / 4$ | 00 | (12\%/9 Mar | ${ }_{14}^{11 / 4}$ May |
|  | \% $774 / 6$ |  | 700 | 673/ Jan | 813/4 Apr | Lamson \& Sessions | $2{ }^{34}$ | ${ }^{25}{ }^{26}$ | 600 | 201/6 Jan | ${ }^{26}$ May |
|  |  | ${ }^{15}$ | 200 | 111// Mar | $16 \%$ Feb | Lincoln Printing Co comm | 20.4 | ${ }_{22}^{18,4}{ }_{2}$ | 50 | 18\%/4 Jan | ${ }_{221 / 2}^{227 / 1} \mathrm{Apr}$ |
| Aenland oil $\%$ Retining common---- | 127/8 |  | ${ }_{300}^{800}$ | 20, ${ }^{123 / 9}$ Jan |  | Lindsay Chemical Co comm | 39 |  | 1,9500 | ${ }^{38}$, Mar | ${ }_{48}^{28 / 2}$ Jan |
| Atchison Topeka \& Santa Fe | 145 | $\begin{array}{ll}145 \\ 12 & 145 \\ 12\end{array}$ | 100 | 124 Jan | $1491 / 2 \mathrm{Apr}$ | Louisvile Gas Q Eleectric |  | 461/2 $461 / 2$ | 100 | ${ }_{4}^{45 \% / 4 \mathrm{Mar}}$ | ${ }_{481 / 2}{ }^{\text {May }}$ |
|  | 351/6 | x341/4 $351 / 4$ | 100 1,800 | 81/2 Jan $34 / 4$ May | ${ }_{40}^{13 / 4}$ Jeb | Lytton's (Henry C) \& Co | $71 / 2$ | $7{ }^{1 / 2}$ 71/2 | 500 | 71/4 Mar | $8^{3 / 4} \mathrm{Jan}$ |
| Automatte Washer Co | $81 / 4$ | ${ }_{7}^{81 / 6} 8{ }^{83 / 4}$ | 200 |  | $91 / 2 \mathrm{May}$ | Marquette Cement mfg ----------10 |  |  | 00 | an |  |
| aveo airg Cord |  |  | 1,400 |  |  | ${ }_{\text {Marsin }}^{\text {Marshall }}$ (Gielenn | $28^{3 / 4}$ | $1 / 4$ | 00 | 321/ Jan | 37 Apr |
|  | 60 | $\begin{array}{ll}16 & 171 / 2\end{array}$ | 2,000 | ${ }_{57} 12 \mathrm{Jan}$ | ${ }_{\text {Mar }}^{\text {Mar }}$ | Medusa Prortand Cement |  | 67.67 | 100 | $61 / 2 \mathrm{Feb}$ | $721 / 2 \mathrm{Mar}$ |
| Pearings Inc | -- | ${ }^{23 / 4} 3$ | 3.500 | ${ }_{21 / 4}{ }^{\text {Jan }}$ | ${ }_{3}^{65}$ May ${ }^{\text {Apr }}$ | Meyer ${ }^{\text {mla }}$ | ${ }_{23}^{15}$ | $131 / 8$ <br> 23 <br> ${ }_{23}$ <br> 15 | 1400 | 20\% Mar | ${ }_{\text {24 }}^{13 / 2} \mathrm{May}$ |
|  | -- | 301303/4 | 1500 | ${ }^{26} 41 / \mathrm{Mar}$ | 331/2 May | Matce elleerry's Food Products.-...- ${ }^{1}$ | 13\%/6 | 137\% 14 | 250 | ${ }_{13} 13.1$ Jan | $1{ }^{141 / 2} \mathrm{Feb}$ |
| Benguet Consol Mining Co (Jn) .-...-lp | 11/4 | 1/4/413/8 | ${ }_{1}^{1,100}$ | ${ }_{1}^{48 / 4.0 . ~} \mathrm{Feb}$ |  |  |  |  |  |  |  |
| Bothlehem steel Corp (Un) | 1301/2 | 129 1301/2 | ${ }^{1300}$ | 1043/4 Jan | $1471 / 2 / 2 \mathrm{Apr}$ | Miller \& Hart Inc | $61 / 8$ | 61/2 | 2,650 | $3^{1 / 2}$ Jan |  |
|  | -- | 211/821/4 | 100 | ${ }_{21}^{23}$ Jan May | ${ }_{25}^{215}$ May | ${ }_{\text {minneapolis }}^{\text {s1 }}$ prior prewered | $9{ }^{1 / 2}$ |  | 9.900 | $1167 / 8 \mathrm{Jan}$ |  |
|  | - | ${ }_{25 \% / 8}^{17 / 26^{2} / 8}$ | 2,500 200 | 161/ Jan | 223/4pr | Minnesota Min ${ }^{\text {a }}$ | 951/4 | 941/2951/4 | 200 | 80 Jan | $963^{3 / 4}$ Mar |
| Borg-warner Corp |  | 433/8445/8 | 300 | 344/4/4an | 287/2 ${ }^{281 / 2 \mathrm{ebr}}$ | Missouri Portland Cement_-------250 | 95 | ${ }_{90}^{57 / 2}{ }_{95}{ }^{57 / 2}$ | ${ }_{300}^{200}$ | ${ }_{68}^{501 / 2}$ Jan | // Mar |
| ${ }_{\text {Brach \& Sons (E }}{ }_{\text {Brad }}$ Foote Gear Works | ${ }^{65}$ | ${ }^{63}{ }_{2}^{1 / 2}{ }^{65}{ }^{1 / 2}$ | 600 100 | ${ }_{60} 0$ Feb | ${ }^{65}$ Jan | Modine Manufacturing | 23 | ${ }^{23} \quad 24$ | 400 | ${ }_{23}$ May |  |
| Budd Company ---- | $21^{5 / 6}$ | $21^{1 / 8} 215$ | 500 | 161/4 Mar | 223/4 Apr | Montgomery Ward \& Co | - | ${ }^{28}$ | 50 | ${ }_{733}{ }^{\text {a }}$ Mapr | 29 May |
| ( Burlington Industries | 17 | $\begin{array}{ll}165 \\ 288 / 8 & 17 \\ 281 / 2\end{array}$ | 500 300 | 16y/ Mar | 191/2 Feb | Motorola Inc | 52\%/8 | $51^{3 / 4} 527 / 8$ | 600 | 44\%\% Mar | 53\%\% May |
| roughs Corp (Un) |  |  |  | 231/4 Jan | 31 Mar | Muter Compan |  |  | 200 | $51 / 2$ May |  |
| C \& C Super Corp | 321/2 | ${ }^{21 / 4}{ }^{21 / 4}$ | 400 900 | 13/4 Jan | ${ }_{32}^{21 / 2}$ Apr | Napco Industries National Cylinder | 191/2 | 101/1 11 | 5,900 | 7 Jan | $11 / 4 \mathrm{Apr}$ |
| Carrier Corp common--------10 | 593/4 |  | 1,200 | ${ }^{58 \%}$ | 63\% Apr | National Distillers Prod | 20/7/8 | 191/2 $207 / 8$ | 400 | ${ }_{201 / 9}$ May | ${ }^{231 / 4} \mathrm{Jan}$ |
| Celanese Corp of America---------1 | -- |  | 100 |  | 26/4 Jan ${ }^{23 / 4}$ | National Lead |  | 641/4 $671 / 4$ | 300 | $555 / \mathrm{Ja}$ |  |
| Centivre Brewing Corp --.-.-.-50c | 17/9 | 17/6 $171 / 8$ | 100 | $13 / 4$ Jan | ${ }_{21 / a}$ Jan | National Tile $\&$ | -101/2 |  | ${ }_{700}$ | ${ }_{7}^{33}{ }^{3 / 4}$ Jan Jan | $431 / 2 \mathrm{May}$ |
| Central ${ }_{\text {d }}$ South West Corp--------5 | 331/4 | 321/2 $331 / 4$ | 3,100 300 | ${ }_{46}^{271 / 2} \mathrm{Apr}$ | 36/\% Feb | New York Central | $40 \%$ | 391/4 $40{ }^{5} / 8$ | 800 | 33 Jan | ${ }_{43} 3^{\prime} \mathrm{Apr}$ |
| central Illinois Pub Serv---------10 | $26^{3 / 8}$ | $26^{1 / 4}{ }^{271 / 2}$ | 700 | ${ }_{24}{ }^{\text {Jan }}$ | 288/8Mar | North American Car | $\stackrel{\rightharpoonup}{8}$ | 49\% |  |  |  |
| Certain-teed Products | ${ }_{22}^{26}$ | 265/8265/8 | 100 | 23\%/9apr | $28^{3} / \mathrm{Feb}$ | Northern Illinois Gas Co- | 197/8 | 191/2 $197 / 8$ | 15,800 | ${ }_{17 \%}^{24}$ Mar | ${ }_{21}^{30}$ Jan |
| Chesapeake \&e Onio (On) ---------19 | ${ }_{225}^{52}$ | 211/4/8 $223 / 4$ | 4.500 | ${ }^{42}{ }^{33 / 4} \mathrm{Jan}$ | 53\% May | Northern Pacific Ry |  | $73^{1 / 2}$ 737/8 | 300 | 66 Jan | 791/6 Apr |
| Right |  | 7/8 | ${ }_{21,500}^{4,500}$ | ${ }^{21} 4 \mathrm{May}$ | 25\%/ Jan | Northern States Power (Min | ${ }_{655 / 4}^{165}$ | ${ }^{164 / 1 / 2} 16^{10^{3}}$ | 1,900 | ${ }_{565}^{1 / 6} \mathrm{Jan}$ |  |
| ${ }^{83}$ convertible preferi | ${ }^{65}$ | ${ }^{65}{ }^{65}$ | 100 | 641/2 Mar | $651 / 4 \mathrm{Mar}$ |  |  |  |  |  |  |
| Chicago Rock Isl \& Pacific |  | ${ }_{96}^{26 / 8}{ }_{965 / 8}$ | ${ }^{200}$ | 161/4Jan |  | Oak Manufacturing Co | 26 | ${ }^{2573 / 4} 268{ }^{26 / 8}$ | 2,750 | $201 / 3 \mathrm{Jan}$ | $271 / 2$ May |
| Chicago So shore \& 80 Bend RR-..12.50. | 9 | $143{ }^{9} \quad 150{ }^{91 / 4}$ | 2,950 | ${ }^{9}$ 9 Jan | 10.10 Feb | Ohio Oil Co (Un)--- | $711 / 4$ | 71/4 $711 / 4$ | ${ }_{100}^{200}$ | ${ }_{65}{ }^{44 / 8} \mathrm{Jan}$ | ${ }_{75}{ }^{\text {a }}$ / Mar |
| ${ }^{\text {che }}$ convertible preferred |  | 143 <br> 150 <br> 150 | ${ }_{35}^{71}$ | (129\%/ Feb | ${ }_{150}^{150}$ Mpr | Olun-Mathieson Chem Cord |  | 541/2 | 200 | 50 Mar | 581/4 Apr |
| Carysier Corp -------10 |  |  | 2,000 | $661 / 4 \mathrm{Jan}$ $477 / 4 \mathrm{May}$ |  | Pan American World Atrw | 20 |  | 600 |  |  |
| Cleveland Cliff's rron common------1/ | $31^{3 / 4}$ | 315/32 | 2,200 | 26\%/3 Jan | 34/2 Feb | Paramount Pictures (Un) | - | 421/4 $41 / 4 / 4$ | ${ }_{200}^{100}$ | 361/ Mar | ${ }^{43 / 7 / 3} \mathrm{May}$ |
| cleveland Electric Mum ${ }^{\text {co }}$ |  | ${ }_{213 / 4}^{68}{ }^{61}{ }^{3 / 4}$ | 100 100 |  | 71/4 Jan | Peabody Coal Co common |  |  | 1,1000 | ${ }_{5}^{163 / 8} \mathrm{Apran}$ |  |
| Coleman Co Inc ------------- | 301/2 | 301/4 $301 / 4$ | 250 | 26 Mar | 321/2 Jan | ${ }^{56} \mathbf{5 \%}$ convertible ar preferrea-----25 | 217/6 | $20^{3 / 8}{ }^{217 / 8}$ | ${ }^{2}, 800$ | 15 Jan | 225\% May |
|  | ${ }^{165 / 8}$ | 161/2 ${ }_{39 \% 8}^{165 / 8}$ | \% $\begin{gathered}2,400 \\ \text { ¢000 }\end{gathered}$ | ${ }^{16}{ }^{38}$ Jan | 17// Feb | ${ }_{\text {Peansylvanta }}^{\text {PR }}$ (en | 271/8 |  |  |  |  |
| Consumers Power Co .----------- | -- | 471/6 | 5.900 | ${ }^{\text {a }}$ 4\%\% Mar | 503/4 Mar | Peoples Gas Light \& Coke-----100 | 27\% | 1561/21581/2 | 400 | ${ }_{156}{ }^{\text {Feb }}$ | ${ }_{166 .}{ }^{29 \%}$ Mar |
| Container Corp of America --.-.-.-10 |  | $64.641 / 2$ | 300 | 63 Mar | $671 / 4 \mathrm{Feb}$ | Pepsi-Cola Co (Un) ---------33/3c | -- | $21^{3 / 4} 22$ | 1,300 | 177/8 M | 23 Apr |
| Crantine Contal Motors Corp | ${ }_{44}$ | ${ }_{44}^{103 / 8101 / 4 / 2}$ | 500 | 103/ May | ${ }_{48}^{145 / 8} \mathrm{Feb}$ |  |  |  |  |  |  |
| Cudahy Packing Co | -- | 201/8 $9191 / 8$ | 100 1,000 | ${ }_{16}{ }^{6^{3 / 4} \mathrm{Jan}} \mathrm{Jan}$ | 99\%/ May | Pholps Dodge Coro (Un) ------12.50 | -- |  | ${ }^{300}$ | $4881 / 4 \mathrm{Jan}$ | 5739 Mar |
|  |  |  |  |  |  | Phillips Petroleum Co (Un) | 73 | 381/2 73 | ${ }_{400}^{100}$ | ${ }_{701 / 2 \mathrm{May}}$ |  |
| Deere \& Company | $\stackrel{32}{-}$ | 3135/8 35 | 500 100 |  | $351 / 2 \mathrm{Apr}$ | Potter Co (The)--- |  | ${ }_{41 / 2}^{81 / 2} 8^{3 / 4}$ | 100 | 88/4. Jan |  |
| Oodee Manutacturin Corp-----10 | - | ${ }_{23} 32 / 835 / 4$ | 550 | ${ }_{20}{ }^{318 / 8} \mathrm{Mar}$ | ${ }_{24}{ }^{34} \mathrm{Mar}$ | Pullman Company (Un) | 42 | 41/14 58 $581 / 20$ | 800 300 | ${ }_{57}^{38 / 4}$ Jan |  |
| Domestic Finance Corp ----------10 | 551/4 | 81/281/2 | 100 1,100 | ${ }_{43^{1 / 8} \mathrm{Jan}}^{\text {Mar }}$ |  | Pure oil Co new common (Un) |  | 353/4 ${ }^{371 / 6}$ | 600 | 347/8 May | 40 Apr |
| Drewerys Ltd USA Inc -- |  | 207/ 21 | 400 | 20\% Apr | $231 / 2 \mathrm{Jan}$ |  |  |  |  |  |  |
| ${ }^{\text {Du Mont Laboratories Inc (Alan B)- }}$ - ${ }^{\text {cass }}$ | 16 |  |  |  |  | RKO Pitures Corp (Un)-- | 32 | $1 / 832$ 9 | 100 |  | ${ }_{9}^{33 / 9}$ Man |
| Du Pont ( E I) ${ }^{\text {de }}$ Nemours ( Un ) ${ }^{\text {a }}$ | -- | 190194 | 500 | 157/4/ Jan | $\begin{gathered} 17 \mathrm{Mar} \\ 1981 / 4 \mathrm{May} \end{gathered}$ | RKO Theatres Corp (Un) |  |  | +100 |  | 995\% Jan |
|  |  |  |  |  |  | Raytheon Manufaturing Co ---------5 | 24 | ${ }_{23}^{46}{ }^{424}$ | ${ }_{1}^{2.100}$ | 18/2/ Jan | - $25 \% / 8 \mathrm{Apr}$ |
|  | -- |  | 1600 | 681/2 Mar | ${ }_{81}{ }_{81 / 4}{ }^{\text {May }}$ |  | 42 | ${ }_{82}^{393 / 4} 48{ }^{41 / 2}$ | 1,000 | 32/b Jan |  |
| Exectric Controrler \& Mig ---------- | 44 | ${ }_{2}^{200}$ | 10 315 | 185 Jan ${ }^{131 / 2}$ May | ${ }^{210} 54 \mathrm{Mar}$ | ${ }_{\text {Rexal }}^{\text {New common }}$ (Un) ${ }^{\text {a }}$ | -- |  | 330 800 | 41/4. May | ${ }^{\text {a }}$ |
| ${ }_{\text {Emerson }}$ Radio \& Phono (Un) |  | 14 14. | 100 | 133/ Jan | ${ }^{164} 1 /$ Feb | Rescolds (R J) Tobatco class B---10 | $\overline{4} 5$ | $45 \quad 46$ | $\begin{array}{r}1,600 \\ \hline\end{array}$ | ${ }_{40}{ }^{7 / 6} \mathrm{Mar}$ | ${ }_{469 \%}{ }^{\text {9\% }}$ May |
| ${ }_{\text {Flour Mils on }}$ or America | 151/4 | 151/4 153 | 300 100 | 151/ May | ${ }_{9}^{17 \% / \mathrm{Mar}}$ Apr | Reckwell Spring \% Axie | 27 | ${ }_{26 / 2}^{261 / 2} 22^{271 / 2}$ | 1,450 200 | ${ }_{25}^{24}$ Jan | ${ }_{\text {28/4 }}{ }^{31}$ Mapr |
| Fox-Wheel Drive Auto (Peter) Brewing | 141/6 | ${ }^{131 / 4}{ }_{3}^{141 / 4}$ | 3,500 | $11^{3 / 4}$ Jan Jan | 14/1/ Apr |  |  |  |  |  |  |
|  |  |  |  |  |  | St Louis National Stockyar | $151 / 8$ | 571/288 | 75 | 57/2 Jan | ${ }_{161 / 2}^{60}$ Jan |
| Gemeral American Transportation-. 2.50 |  | 6139/4 $637 / 8$ | ${ }_{200}^{200}$ | 97\%/2 Jan |  | St Regis Paper Co | 41\% | ${ }_{23}^{40 / 8} \cdot 4{ }^{41 / 8}$ | 100 | 34/1/ Mar | $4{ }^{41 / 7 / 9}$ May |
| General Box Corp-- | -- | ${ }^{23 / 4} 3$ | 2,800 | 123/4 Mar | $31 / \mathrm{Feb}$ |  |  | $17^{1 / 2} 17^{3 / 1}$ | 250 | 22/2 ${ }^{\text {Apr }}$ $17 / 2$ | ${ }_{21}^{27}$ Feb |
| General Contract | -- | 177/818 | 200 | 141/4 Jan |  | Sears Roebuck \& Co- | ${ }^{86}$ | $\begin{array}{ll}85 & 86 \\ 59 \\ 59 \\ 59\end{array}$ | 200 | 74 ${ }^{3 / 4}$ Jan | ${ }^{86}$ May |
| General Dynamics Corp | 51 |  | 900 | ${ }^{49 \%} 9 \mathrm{Mar}$ | 80\% Mar | Bliznode Steel Strappping co-mel |  | 40.40 | 100 | $26 \% / 8 \mathrm{Feb}$ | ${ }_{403}{ }^{654} 4 \mathrm{Apr}$ |
| General Motors Corp------------------- | 971/4 | ${ }_{93} 50 / 8 / 8971 / 4$ | ${ }_{2}^{3,200}$ | - ${ }^{469 \%}$ | 107\%/ Jan | New common (when issued). | 20\% | 191/2 201/2 | ,250 | 191/2 May | $201 / 2 \mathrm{May}$ |
|  | 37 | ${ }_{361 / 2}^{323 / 4} 33^{31 / 2}$ | 2,100 500 | 311/0 Jan | ${ }^{38}$ Jan | Blinclatr Oill Corp. | 533/6 | $52^{3 / 4} 531 / 2$ | 700 | 491/4 Mar | $55 \%$ |
| General Telephone Corp | 3 | 513/43. | 800 | - | ${ }_{55}{ }^{37}$ May | ${ }_{\text {a }}^{\text {nclar }}$ (Par value changed to 85 shar |  |  |  |  |  |
|  | 71/2 | 644 ${ }^{71 / 4} \quad 7{ }^{75 / 6}$ | 1,300 300 | ${ }^{1 / 4 / 4 \mathrm{Feb}}$ | ${ }^{91 / 4} \mathrm{Jan}$ | for share) |  |  |  |  |  |
|  | $70 \% / 2$ $59 \%$ |  | ${ }^{300}$ | ${ }^{64}$ May |  | Socony Mobil Gas Co Inc (Un) --.-15 | 27\% |  | 600 100 | ${ }_{241 / 2}^{50}$ Mar | 563/9 Mar |
|  | 59\% |  | 1,300 300 | ${ }^{51}{ }^{53 / 4} \mathrm{Mar}$ |  | Bouthern Co (Un)--- |  | 19\% $201 / 8$ | 1,500 | $18.1{ }^{\text {a }}$, Jan | ${ }_{21}{ }^{20} / 2 \mathrm{Mar}$ |
| Gray druk stores -- | ${ }_{24}^{161 / 2}$ |  | 250 400 | 163/ May | $191 / \mathrm{Feb}$ | Bouthwestern Public Servic |  |  | 1,100 | S1/4/4 Jan | ${ }^{621 / 2 / 9} \mathrm{Apr}$ |
| Great Lakes oil ${ }^{\text {de Comemeal }}$ | 24/2 |  | 200 | 221/2 Jan | ${ }^{26} / 1 / 2 \mathrm{Fan}$ |  |  |  | 4,000 | ${ }^{101 / 2 / 2} \mathrm{Jan}$ | 143/4 May |
| Orejhound Corp (Jn) --- | 151/2 |  | 200 700 | ${ }^{241 / 2 / \% \text { Jan }}$ | 271/ May |  | ${ }^{258}$ |  |  |  |  |
| Gresedieck Co | 183/4 | 183/ 183/4 | 420 | ${ }^{181 / 2}$ Apr | 18\%/ Mar | Standard Dredging Corp -----------1 | -- |  | 100 | ${ }^{51 / 6} \mathrm{Feb}$ |  |
| Cur 01 Corp ---------------25 | -- | 67\% | 600 | 613/4ar | 72/4 Mar |  |  |  | 500 3.000 | 74 $427 / \mathrm{Jan}$ May |  |
| Hallicrafters Co ----------------1 | 5\%/4 |  | 8,800 |  |  |  | ${ }_{45}^{12}{ }^{12} 7 / 8$ | ${ }_{451 / 2}^{111} 11{ }_{47}$ | 1.800 |  | 1181/2 Peb ${ }_{471 / 2 \mathrm{May}}$ |
| Harnsenfeger Corp --.---------10 | $\overline{30} 3$ | 391 $301 / 29$ 31 | 100 450 | ${ }_{30}^{27}$ Jan | ${ }_{35}{ }^{39}$ May | Standard Railiway Eutuipmen |  |  | 700 200 500 | 48/9 Jan | ${ }^{\text {12, }}$ |
| Holleman (G) Brewing Coo---10 | ${ }_{13}^{2734}$ | 2696/ $2791 / 8$ | 500 <br> 50 <br> 750 | cem ${ }^{2}$ |  | Btowart-Warner Corp | 127/8 | ${ }^{247 / 7} 125$ | 500 300 | 241/9 Feb | 27\%/ Mar |
| Hilborr Spencer Bartiett ----------30 | $131 / 4$ | ${ }_{47}^{131 / 4} 18{ }^{131 / 2}$ | 750 150 |  | 137\% Apr | Etudebaker-Pasckard Corp | $12 \%$ | 111/4117/8 | 500 | 111/4 May | \%/8 Jan |
| Houdaille Hershey Corp -----------3 | -- |  | 150 | (441/ Jan |  | Sunbeam Bundstran |  | $501 / 256$ | ${ }_{300}$ | $421 / 2 \mathrm{Mar}$ | 56 May |
| Hupp Corporation -----10 | 31 | $31^{51 / 8} 31^{71 / 8}$ | 1,200 | $31 / 4 \mathrm{Jan}$ 27 Jan | ${ }_{33}{ }^{1 / \%} \mathrm{Feb}$ | Sunray Mid Continent Oil C | - $421 / 2$ | 42 $421 /{ }^{42 / 2}$ | 2, 2, ${ }_{1}$ |  | ${ }^{453}$. Jan |
|  |  |  |  | 27/2 Jan |  | 6wift \& Company | $51 / 2$ | ${ }_{51}{ }^{\text {a }}$ 51/2 | 700 | 46 Mar | $51 \% / 4 \mathrm{May}$ |

OUT-OF-TOWN MARKETS


Philadelphia-Ballimore Stock Exchange

| stocks | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | $\begin{gathered} \text { Weok's } \\ \text { Range } \\ \text { of Prices } \end{gathered}$ |  | $\begin{gathered} \text { Saloe } \\ \text { for Wheek } \\ \text { Share: } \end{gathered}$ | Rango alneo | Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Propror Par |  |  |  |  |  |  |
| American Stores $\mathbf{C o}_{0}$ | 503/4 | 487/9 51 |  | 537. | 48\%/ May | $581 / 4 \mathrm{Feb}$ |
| American Tel \& Tel $\qquad$ 100 | 1847/8 | 1813/184 |  | 2,267 | 1723/4 Jan | ${ }_{1867 / 9}{ }^{\text {mar }}$ |
| Atlantic City Eleetric $\mathrm{CO}_{0}$ | $\overline{42}$ | 411/2 42 | $42^{1 / 2}$ | ${ }_{715}^{560}$ | 24\% Apr |  |
|  | 17 | 17 | 175\% | 815 | 12 Jan | $245 / 8 \mathrm{Mar}$ |
|  |  |  |  |  |  |  |
| Common |  |  |  |  |  |  |
| \$2.50 non-cum pr |  | 40 | 401/2 | 124 | 38 Jan | ${ }_{\text {Feb }}$ |
| Bankers Securrities Corp 6\% part ptd_-50 | $211 / 2$ |  |  | 481 | 81, Jan | ${ }^{84}$ May |
|  | ${ }_{42}{ }^{21 / 2}$ |  |  | 1,317 | 153/4 Man | - ${ }_{44}{ }^{23 / 4} /{ }^{\text {apmr }}$ |
| Chrysler Corp ---_-_-_-25 | $76 \frac{1}{2}$ |  |  | 1,046 |  |  |
| Curtis Publishing | $71 / 2$ |  | 7/8/8 | 250 | ar | ${ }_{97 / 8} \mathrm{~A}$ Jan |
| Hght common_-1310 | 35\% |  |  | 322 | 303/8 Jan | 357/9 May |
|  |  |  |  | 2,214 |  |  |
| Eidecrity |  |  |  | 332 |  |  |
| Finance Co of America at Bal |  |  |  | 105 | 87 Apr |  |
| Class $A$ n non-voting |  | 43 |  | 10 |  |  |
| Garrinckel (Julius) comm | ${ }_{27}^{27}$ |  |  | 501 | $2{ }^{231 / 2}$ Jan | May |
| General Moorors Corp..-erre | ${ }_{97}^{27}$ |  |  | 480 2,293 |  |  |
| Gimbel Brothe | $25^{1 / 2}$ |  | $25^{1 / 2}$ | ${ }_{2}{ }^{2} 5$ | 201/2 Jan | $\begin{aligned} & 107 \\ & 25^{1 / 2} \mathrm{Jan} \end{aligned}$ |
| Hecht (The) Co common |  | 293/629 | 291/2 | 75 | $263 / 9$ Mar |  |
| ndson Pulp \& Pape |  |  |  |  |  |  |
| $5.122^{\prime \prime}$ series B pre |  | 241/4 24 | 241/4 | 50 |  | ay |
|  |  |  |  | 200 |  |  |
| Lehigh Coal \& Navigation. $\qquad$ |  |  |  |  |  |  |
| Merck \& Co Inconeloll | ${ }_{247 / 6}^{28}$ | $\begin{gathered} 2631 / 2 \\ 23 / 8 \end{gathered} \frac{28}{28}$ |  | 185 605 | $261 / 4$ May |  |
|  |  |  |  |  |  |  |
| Pennsylvania Power \& Light com_---. | $46^{3 / 8}$ | $45^{3 / 4} 4$ | 467/8 | 1.533 | 42 Mar |  |
| Pennsylvania RR ------ 50 |  | $\begin{aligned} & \text { a } 41 / 1 / 40 \end{aligned}$ |  | 3,421 | $21 \% /{ }^{\text {Jan }}$ |  |
| Pennsylvania Salt Mrg.-_----10 |  | $46^{3 / 4} 48$ | 48 | 537 | $453 / 4 \mathrm{Mar}$ |  |
| Pennsylvania Water \& Power Co |  |  |  | 57 |  |  |
| ${ }^{\text {Philaaeipnia }}$ Eliectric common | $38^{3 / 4}$ | $381 / 23$ | 391/4 | 923 | $371 / 2$ Jan | $401 / 2 \mathrm{Mar}$ |
| Common - -ansota |  |  |  |  |  |  |
| Participating preferred ---- 20 | 12/4/4 | 121/8 1 | ${ }_{12}^{12 / 2}$ | ${ }_{1,163}^{2,059}$ | 121/8 May | 15\%/\% Feb |
| Philco Corp |  |  |  |  |  | $41 / 1 / \mathrm{Apr}$ |
| Potomac Electric Power common - ${ }^{10}$ |  |  | $21^{3 / 4}$ | 1,714 |  | $221 / 2 \mathrm{Apr}$ |
|  | ${ }_{31}^{31}$ | ${ }_{311 / 2}^{31}$ |  | $\begin{aligned} & 1,098 \\ & 1,057 \end{aligned}$ |  | $31 \%$ Feb $331 / 8 \mathrm{Apr}$ |
| Reading Co common_ |  |  |  |  |  |  |
| Scranton-Spring Brook Wa |  |  |  | 988 | 551/4 Mar |  |
| sun on Cooms book water serv---0. | -- | ${ }_{70}^{191 / 4.42}$ |  | 583 | 167/2 Jan | - $20 / 3 / 4 \mathrm{Mar}$ |
|  |  |  |  |  |  |  |
| United Gas Improvemento-131/2 | 37/6 |  |  | ${ }_{612}^{131}$ | 56\%/6 Jan |  |
| Washngton Gas Light common-----: | 401/4 |  |  |  |  |  |
| S4.25 pr |  |  |  | 13 |  |  |
| Westmortiand Inc |  |  | 161/2 | $\begin{aligned} & 29 \\ & 54 \end{aligned}$ | 133 | ${ }^{142}$ Peb |
| Westmortiand Inc ----------------10 | -- | 16 | 16 | 54 | 16 Ma | ${ }^{20}{ }^{5} / 8 \mathrm{Mar}$ |

## Piltsburgh Stock Exchange

| stocks | $\begin{gathered} \text { Tridasy } \\ \text { Lale Price } \end{gathered}$ | Week' <br> lange <br> of Price |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range since Low |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Lotp | Hioh |  |  | High |
| Arlegheny Ludlum Steel -------- |  |  | ${ }^{4439}$ | 17 | 397/6 Jan | $48^{5 / 9} \mathrm{Apr}$ |
| ${ }_{\text {Arkinansas }}$ Aruel |  |  |  | 50 | ${ }^{301 / 8}$ Jan | 35\% Apr |
| Blaw-Knox Co - - - | 261/6 | 25\% | 26/8/8 | 213 | 327, May $25 / 4 \mathrm{Mar}$ | ${ }^{35}$ 31 ${ }_{\text {Mar }}$ |
| Clark (D L) C |  |  |  |  |  |  |
| Columbia Gas System. | $16^{37 / 6}$ | 16\%/4 | $16^{3 / 4}$ | 178 | 15\%/9 Jan | $17 \%$ Peb |
|  | ${ }^{6}$ |  |  | 1,613 | 5\%/8 May | $7^{7 / 2}$ Jan |
| Equitable Cras Co------8.50 | 26 | ${ }_{26}{ }^{3}$ | ${ }_{26}{ }^{35}$ | 39 55 | ${ }_{25}{ }^{34} /{ }^{\text {Japr }}$ |  |
| Harbison Walker Refractories --------** | 42 |  |  |  |  |  |
| Lone Star Gas ------------10 | -- | 301/9 | $307 / 6$ | 76 | 27 Jan | ${ }^{315} 9$ May |
| Mountain Fuel Supply ------------10 |  |  | ${ }^{2633^{3}}$ |  |  |  |
|  | 18 | 18 | 181/8 | 727 | ${ }_{16}{ }^{\text {d/8 }}$ Jan |  |
| P1ttsburgh Brewing Co common_-. 2.50 |  |  |  |  |  |  |
| \$2.50 convertible preferred ------ | -- | ${ }^{33}$ | 331/4 | 175 | 327/8 May | 341/4 Feb |
| Pittsburgh Screw \& Bolt Corp-------- | -- | ${ }^{721 / 2}$ | ${ }_{8}^{733^{3 / 4}}$ | + |  | $781 / \mathrm{May}$ $83 / 4 \mathrm{May}$ |
| Rockwell Spring \& Axle |  | $261 / 2$ | 26\%/8 |  |  |  |
| San Toy Mining----- | 8 c | ${ }^{86}$ | 8 c | 500 |  | ${ }_{10 \mathrm{c}} \mathrm{Jan}$ |
| United Engineering \& Poundry Co.- ${ }^{5}$ | 141/4 | 13 | 141/4 | 801 |  | ${ }^{161 / 4} \mathrm{Apr}$ |
| $\underset{\text { Wesstinghouse }}{\text { Westingeeme }}$ | ${ }_{69 \%}^{26}$ | ${ }_{67 \%}^{26}$ | 261/9 | 442 459 |  | ${ }_{\text {31/4 }}^{323 / 4}$ |



## CANADIAN MARKETS




## CANADIAN MARKETS





## OVER-THE-COUNTEn SECURITIES



## THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show a decrease compared with a year ago. Preiminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $0.9 \%$ below those of the corresponding week last year. Our preliminary total stands at $\$ 21,025,100,254$ against $\$ 21,220,871,416$ for the same week in 1954 . At this center there is a loss for the week ending Friday of $8.9 \%$. Our comparative summary for the week follows:

## CLEARIMGS-bETURNS BY TELEGRAPH



## *Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended May 14. For that week there was an increase of $1.8 \%$, the aggregate clearings for the whole country having amounted to $\$ 19,410,032,302$ against $\$ 19,166,252,203$ in the same week in 1954. Outside of this city there was a gain of $7.8 \%$, the bank clearings at this center showing a decrease of $5.0 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a loss of $4.4 \%$, but in the Boston Reserve District the totals show a gain of $4.1 \%$ and in the Philadelphia Reserve District of $2.8 \%$. In the Cleveland Reserve District the totals are larger by $6.1 \%$, in the Richmond Reserve District by $5.6 \%$ and in the Atlanta Reserve District by $10.0 \%$. The Chicago Reserve District has to its credit an improvement of $12.2 \%$, the St. Louis Reserve District of $6.3 \%$ and in the Minneapolis Reserve District of $2.1 \%$. In the Kansas City Reserve District the totals register an increase of $5.0 \%$, in the Dallas Reserve District of $9.8 \%$ and in The San Francisco Reserve District of $14.9 \%$.

In the following we furnish a summary by Eederal Reserve Districts:

| SUmmary of bank clearings |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Week Ending May 14 - | 1955 |  | Inc. or | $\stackrel{1953}{5}$ | $\begin{gathered} 1952 \\ \mathrm{~s} \end{gathered}$ |
| 1 1st Boston_-------------12 citles | 738,543,498 | 709, 70, 4776 | + 4.1 | 694,527,336 | 662,858,285 |
| 2nd New York.----------11 | 9,701,313,123 | 10,144,977,081 | -4.4 | 8,870,558,864 | 9,158,980,518 |
| 3rd Philadelpha----------11 | 1,221,288,115 | 1,188,511,970 | + 2.8 | 1,207,496,863 | 1,147,654,205 |
| 4th Cleveland | 1,181,718,476 | 1,113,736 ${ }^{4} 47$ | + 6.1 | 1,187,725,068 | 1,112,125,635 |
| 5th Richmond | 658,918,321 | 624,125,940 | + 5.6 | 587,620,565 | 579,584,507 |
| 6th Atlanta--------------10 | 1,051,377,372 | 956,187,541 | +10.0 | 934,990,177 | 890,245,024 |
| 7th Chicago -----------17 | 1,496,164,265 | 1,333,572,109 | +12.2 | 1,339,371,643 | 1,237,900, 681 |
| 8th St Louis ------------- ${ }^{4}$ | 647,042,510 | 603,634,827 | + 6.3 | 583,512, | 561,521,313 |
| 9th Minneapolis.--------7 | 508,289,295 | 497,791,137 | + 2.1 | ${ }^{442,172,465}$ | ${ }_{5671018989}$ |
| 10th Kansas City---------- 9 | 609,966,272 | $581,119,057$ | + 5.0 | 547,142,959 |  |
| 11th Dallas --------- | 472,302,756 | 430,127,133 | + 9.8 | 409,106,878 | $418,300,089$ 975,814218 |
| 12th San Francliso --.-.-. 10 | 1,123,108,299 | 977,761,685 | +14.9 | 988,332,365 |  |
| 110 cities | 19,410,032,302 | 19,166,262;203 | + 1.8 | 17,792,557,503 | 7,761,283,846 |

We now add our detailed statement showing the figures for each city and for the week ended May 14 four four years:

| Clearings at- | Week Ending May 14- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1955 | 1954 | Inc, or | $1953$ | 1952 |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| MaIne-Bangor | 2,692,983 | 2,500,400 ${ }^{\text {- }}$ | + 7.7 | 2,377,082 | 2,184,077 |
| Portland | 6,918,931 | 6,389,239 | +8.3 | 5,510,739 | 5,966,807 |
| Massachusetts-Boston | 599,894,015 | 578,267,224 | + 3.7 | 570,671,868 | 545,344,474 |
| Fall River | 3,799,522 | 3,655,961 | + 3.9 | 3,218,125 | 2,356,920 |
| Lowell | 1,762,317 | 1,458,355 | +20.8 | 1,192,449 | ,147,911 |
| New Bedford | 4,101,190 | 4,237,264 | -3.2 | 3,747,687 | 2,578,423 |
| Bpringfield | 14,109,229 | 13,215,632 | + 6.8 | 13,086,714 | 11,792,673 |
| Worcester | 10,602,416 | 8,715,852 | +21.7 | 9,639,939 | 8,801;184 |
| Connecticut-Hartford | 41,581,480 | 40,829, 191. | + 1.8 | 32,852,604 | 32,988,736 |
| New Haven | 19,106,029 | 16,477,581 | +16.0 | 15,365,083 | 15,191,684 |
| Rhode Island-Providence .------ | 31,302,000 | 31,593,500 | $-0.9$ | 34,858,000 | 32,713,300 |
| New Hampshire-Manchester .-.-- | 2,673,386 | 2,367,277 | +12.9 | 2,007,046 | 1,792,096 |
| Total (12 citles) | 738,543,498 | 709,707,476 | + 4.1 | 694,527,336 | 662,858,285 |
| Second Federal Reserve District-New York- |  |  |  |  |  |
| Wew York-Albany .--.---..--- | 86,829,561 | 58,32] 978 | +48.9 | 95,386,769 | 74,759,011 |
| Binghamton | 3,773,766 | 5,229,454 | -26.8 | 4,034,368 | 4,706,995 |
| Buffalo | 122,162,157 | 117,246;707. | + 4.2 | 123,766,318 | 114,309,327 |
| Elmira | 2,707,499 | 2,807,836 | - 3.6 | 2,852,685 | 3,036,046 |
| Jamestown | 2,848,036 | 2,995,154 | - 4.9 | 2,242,292 | 2,522,274 |
| New York | 9,254,109,379 | 9,742,134,483 | $-5.0$ | 8,441,040,347 | 8,768,911,296 |
| Rochester | 34,900,892 | 32,830,715 | + 6.3 | 29,631,466 | 29,640,800 |
| Syracuse | 22,540,687 | 20,110,452 | +12.1 | 19,598,645 | 17,027,051 |
| Connecticut-Stamford --- ----- | 24,316,763 | 23,924,554 | + 1.6 | 20,114,299 | 18,396,210 |
| Sew Jersey-Newark _--...-..-- | 70,960,492 | $65,252,6665$. | + 8.7 | 61,347,169 | 54,349,466 |
| Northern New Jersey_-_-_ | 76,163,891 | 74,117,383 | + 2.8 | 70,544,506 | 71,322,042 |
|  | 9,701,313,123 | 10,144,977,031 | - 4.4 | 8,870,558,864 | 9,158,980,518 |

Third Federal Reserve District-Philadelphia-

|  | Week Ending May 14- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1955 | 1954 | Inc. or | 1953 | 1952 |
| Pennsylvanta-Alto | $\underset{2,265,062}{ }$ | 1,901,515 |  | ${ }_{1,685.421}^{\text {s }}$ | ${ }_{1,298.099}$ |
| ${ }^{\text {B ethlehem }}$ | ${ }^{2}, 0777,722$ | 1,5388,172 | -3.0 | ${ }^{1,573,586}$ | 1,367,815 |
| ${ }_{\text {Cancaster }}$ | $1,943,226$ 4,947 ,241 | 1, ${ }_{4}^{1,780,038}$ |  |  | -$1,576,631$ <br> , 66056 |
| Philadelph | 62,000,000 | 1,133,000,000 | + ${ }^{2.6}$ | 53,000,000 | 边 |
| ${ }_{\text {Reading }}$ | ${ }_{\text {3,752,172 }}$ | 3,547,045 | +5.8 | 3,593,991 | 3,727,171 |
| ${ }_{\text {Seranem }}$ Wilkes-Barre | ${ }_{3}^{6,802}$ | ${ }_{7}^{7} \mathbf{7}$,526,368 | ${ }^{12.2}$ | ${ }_{6}^{6,902,131}$ | ${ }_{6}^{6,515,481}$ |
| York | ${ }_{7}$ 7,523,507 | ${ }_{8}^{3}$ |  | 8,662, ${ }^{\text {a }}$ | ${ }^{2,678,433}$ |
| Delaware-Wilmington | 14,679,350 | 11,744,558 |  | 12,233,473 | ${ }_{\text {13,063,563 }}$ |
| New Jersey-Trenton | 12,692,841 | 10,758,258 | +18.0 | 9,836,701 | 8,536,064 |
| Total (11 ciltes) | 1,221,288,115 | 1,188,511,970 | + 2.8 | 1,207,496,863 | 1,147,654,205 |

Fourth Federal Reserve District-Cleveland-

| Chionclanton |  |
| :--- | ---: |
| $\begin{array}{l}\text { Cinclnnati } \\ \text { Cleveland } \\ \text { Columbus }\end{array}$ | $\begin{array}{r}11,093,957 \\ \text { Man }\end{array}$ |

Columbus
Mansfield

Total ( 7 citles) $\qquad$ $\overline{1,181,718,476}$

Fifth Federal Reserve District-Richmond-

| West VirgInia-Huntington | 4,208,768 |
| :---: | :---: |
| Virginia-Norfolk ------- | 20,355,000 |
| Richmond | 166,188,811 |
| South Carolina-Charleston | 7,063,471 |
| Maryland-Baltimore | 331,779,015 |
| District of Columbia-Washington_ | 129,323,256 |
| Total (6 citles) | 658,918,321 |

## Sixth Federal Reserve District-Atlanta-




Seventh Federal Reserve Districi-Chicago-



Eighth Federal Reserve District-St. Louis-
M11sour1-St. Louls ------- $\quad 348,500,00$
 Total (4 cittes)

647,042,510
Ninth Federal Reserve District-Minneapolis-

$\begin{array}{r}26,802,254 \\ 97,40,847 \\ 319,000,000 \\ 12,002024 \\ 6,00,737 \\ 166,783,209 \\ 154,61,75 \\ 10,728,50 \\ 601,58 \\ 162,267,39 \\ \hline 956,187,51\end{array}$
-3.0
+17.4
+8.2
+2.5
+11.8
+18.4
+1.8
+39.0
+10.5
+9.1
+10.0
$\begin{array}{r}25,758,00 \\ 104,157,95 \\ 317,800,00 \\ 7,433,36 \\ 5,142,19 \\ 166,442,29 \\ 160,546,07 \\ 9,866,07 \\ 611,24 \\ 147,232,9 \\ \hline 934,990,1\end{array}$
$\begin{array}{r}22,468,289 \\ 100,8222,014 \\ 306,600,000 \\ 8,205,811 \\ 4,899,765 \\ 142,63,766 \\ 148,092,804 \\ 10,054,549 \\ 145,537 \\ 14,896,389 \\ \hline 890,245,024\end{array}$


317,300.000

$2,61,521,313$

| $7,107,499$ | +10.5 | $7,271,447$ | $7,278,198$ |
| ---: | ---: | ---: | ---: |
| $335,602,045$ | +2.9 | $295,967,495$ | $301,753,003$ |
| $12,124,283$ | 2.1 | $10,408,762$ | $11,129,006$ |
| $7,464,725$ | +10.0 | $7,630,910$ | $8,170,067$ |
| $3,902,030$ | +9.4 | $3,71,740$ | $4,286,477$ |
| $5,60,646$ | +8.9 | $4,936,965$ | $4,63,128$. |
| $11,989,909$ | +8.4 | $12,185,446$ | $12,058,296$ |
| $497,791,137$ | +2.1 | $442,172,465$ | $449,198,175$ |

Tenth Federal Reserve District-Kansas City-

$\begin{array}{r}1,126,008 \\ 972,417 \\ 10,27,053 \\ 151,216,449 \\ 10,325,082 \\ 28,436,976 \\ 388,088,478 \\ 12,278,436 \\ 6,681,923 \\ \hline(\mathbf{a}) \\ \hline 609,966,272\end{array}$


Eleventh Federal Reserve District-Dallas-


Twelfth Federal Reserve District-San Francisco-

| Twelfth Federal Reserve District-San Francisco- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Wasbington-Seattle | 186,613,344 | 165,807,414 | +12.6 | 153,460,496 | 173,088,238 |
| Yakima | 6,181,070 | 5,443,193 | +13.6 | 4,446,903 | 4,834,667 |
| Oregon-Portland | 180,291,122 | 163,215,071 | +10.5 | 173,317,150 | 168,290,829 |
| Utah-Salt Lake City | $89,730,860$ | 72,202,071 | $+24.3$ | 76,956,719 | 71,412,107 |
| California-Long Beach | 25,999,760 | 22,803,168 | +14.0 | 20,650,729 | 19,916,003 |
| Pasadena | 18,017,974 | 15,438,011 | +16.7 | 16,996,330 | 14,074,421 |
| San Francisco | 578,591,934 | 498,960,649 | +16.0 | 507,916,537 | 491,717,712 |
| San Jose | 20,530,139 | 17,672,750 | +16.2 | 18,811,574 | 15,508,135 |
| Santa Barb | 6,348,409 | 5,853,374 | +8.5 | 5,265,470 | 5,731,042 11241,064 |
| stockton | 10,803,687 | 10,365,984 | + 4.2 | 10,510,457 | 11,241,064 |
| Total (10 cities | 1,123,108,299 | 977,761,685 | +14.9 | 988,332,365 | 975,814,218 |
| Grand total (110 cities) | 19,410,032,302 | 19,166,252,203 | 1.8 | 17,792,557,503 | 17,761,283,84 |
| Outside New York Clty | 10,155,922,923 | 9,424,117,720 | + 7.8 | 9,351,517,156 | 8,992,372,550 |

## Foreign Exchange Rales

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
poreign exchange rates certified by federal reserve bank to treasury under tarify act of 1930 MAY 13 TO MAY 19, 1955, INCLUSIVE

| Country and Monetary Unit | Noon Buyling Rate for Cable Transters in New York (Value in United States Money) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Friday | Monday | Tuesday | Wednesday | Thursday |
| Argentina peso- | ${ }_{\text {May }} 13$ | May 16 | May ${ }_{5} 17$ | May 18 | May 19 |
|  | .2000000 | $200000^{\circ}$ | 200000* | ${ }^{200000}$ | 200000* |
| ${ }_{\text {Pree }}$ Preente- | ${ }^{133333^{*}}$ | ${ }^{.1333333^{\circ}}$ | .13333** | ${ }_{\text {13, }}^{1333333^{*}}$ |  |
| Australla, pound- | 2.228585 | 2.229498 | 2.227838* | ${ }_{2.227838} .0$ | 2.226344 |
| Austria, schilling | ${ }^{.0385802}{ }^{\text {a }}$ | .0385802* | . $03858802^{*}$ | - $03338802^{\text {a }}$ | . $03858802^{*}$ |
|  | ${ }^{.0198666}$ | ${ }^{.0198675}$ | . 01988822 | ${ }^{01999000}$ | 0199920 |
| canada, dollar..- | 1.014843 |  |  |  |  |
| ylon, rupee - | . 209400 | . 209450 | . 209250 | ${ }_{.} 209200$ | . 209100 |
| Friand, markka- | . 004335401 * | .00933501** | .00435401** | .00435401* | .00435401* |
| Germany, Deutsche |  | ${ }_{237464{ }^{\text {a }} \text {. }}$ | ${ }^{0} 002835625$ | .00285625 |  |
| India, Dominion of, rupee | . 209400 | ${ }_{2}^{2099450}$ | .209259 | ${ }^{2} 2092000$ | ${ }_{2}^{239}$ |
| Ireland, po | 2.796979 | 2.7979 |  |  |  |
| Mexico, peso--uī-e | . 08000560 | .0800560 | .0800560 | . 0800560 |  |
| New Zealand, pound | 2.769183 | ${ }_{2.770317}^{263021}$ | - 2.768825050 | 2.768254 | 2.766398 |
| rway, krone | 140080* | $140080^{\circ}$ | .140080* | .140080* | $140030^{\circ}$ |
| Portugal, escudo.- | ${ }^{14967766^{*}}$ | ${ }^{4} .43679766^{\circ}$ | $496766^{\circ}$ 0349000 | . $49367666^{6}$. | ${ }_{\text {a349000 }}^{49766^{*}}$ |
| eden, krona- | $193330^{*}$ | ${ }_{19}$. | - $193330{ }^{\text {a }}$ |  |  |
| SWizeriand, | . 233325 | . 233337 | 233337 | .233337 | 233350 |
| United Kingdom, pound stering-- | ${ }_{2.797008}^{2.786425}$ | ${ }_{2}^{2.797901}$ | ${ }_{2.795937}^{2.78591}$ | - ${ }_{2.7958803}^{2.78591}$ | ${ }_{2.794062}^{2.783623}$ |
| Nominal. 'Tempora |  |  |  |  |  |

Staiement of Condition of the Twelve Federal Reserve Banks Combined

| Assets- | May 18, | Increase ( + ) or |  |
| :---: | :---: | :---: | :---: |
|  | 1955 |  |  |
| Gold certificates | 20,138,103 |  | 278,996 |
| Redemption fund for F. R. notes | 851,845 | 329 | - 12,011 |
| Total gold certiticate reserves | 20,989,948. | - 328 | - 291;007 |
| P. R. notes of other banks | 203,026 | + 1,952 | + 62,447 |
| Other cash- | 363,171 | + 2,217 | - 6,579 |
| Siscounts and advance | 324,181 | 40,778 | 146,785 |
| Industrial loans. | 633 | - 9 |  |
| Acceptances-bought outright. | 13,894 | 311 | $+13,894$ |
| Bought outright- |  |  |  |
|  |  |  |  |
| Certificates | 8,273,775 | $-1,686,366$ | +1,673,984 |
| Notes | 11,645,837 | +1,686,366 | $-1,383,184$ |
| Bonds | 2,801,750 | - ---- | - 290,800 |
| Total bought outright | 23,612,412 | 89,500 | -1,074,925 |
| Held under repurchase agree't |  | 55,672 |  |
| Total U. S. Gov't. securiti | 23,612,412 | 145,172 | -1,074,925 |
| Total loans and sec | 23,951,120 | 186,270 | 914,969 |
| Due from foreign bank |  |  |  |
| \#ncollected cash items | 4,837,122 | + 874,345 | + 780,077 |
| Bank premises | 56,419 | + 408 | + 2,946 |
| Other assets | 150,687 | - 13,039 | 19,537 |
| Total assets | 50,551,515 | + 679,285 | - 386,622 |
| Labilities- |  |  |  |
| Federal Reserve notes | 25,535,111 | - 7,579 | 123,225 |
|  |  |  |  |
| Member bank-reserve accounts | 18,879,281 | + 201,967 | - 806,864 |
| U. S. Treas.-general account | 391,719 | 8,483 | - 26,447 |
| Foreign | 407,223 | 18,896 | 125,743 |
| Other | 307,346 | - 113,040 | 82,819 |
| Total deposits | 19,985,5c9 | $+116,306$ | -1,041,873 |
| Deferred availability cash items | 3,836,707 | + 565,847 | $\begin{array}{r}\text { - } \\ \hline+\quad 491,949\end{array}$ |
| Other liabs. \& accrued dividends | 17,778 | 915 | - 2,522 |
| Total liabilities | 49,425,165 | + 673,659 | - 429,221 |
| Capital Accounts- |  |  |  |
| Capital paid in- | 293,209 | + 1,005 |  |
| Surplus (Section ${ }^{\text {\% }}$ | 660,901 | + 1,005 | ${ }_{35,888}^{21}$ |
| Surplus (Section 13b | 27,543 |  |  |
| Other capital account | 144,697 | 4,621 | 14,999 |
| Total liabs. \& capital accounts | 50,551,515 | + 679,285 | - 386,622 |
| Ratio of gold certificate reserves to deposit \& F. R. note liabili- |  |  |  |
|  |  |  |  |
| Contingent liability on accept-ances purchased for foreign |  |  |  |
|  |  |  |  |
| Industrial loan commitments ---- | ${ }^{26.527}$ | 306 | + 12,855 |
| $\underline{\text { Industrial loan commitments }}$ | 3,502 | 87 | + 1,197 |

Condition Statement of Member Banks
The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 11: A decrease of $\$ 386$ million in reserve balances with Federal Reserve Banks, increases of $\$ 198$ million in balances with domestic banks and $\$ 253$ million demand deposits adjusted, and a decrease of $\$ 243$ million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts and a total of $\$ 114$ million at all reporting member banks; the principal increases were $\$ 24$ million in the San Francisco District, $\$ 18$ million each in the New York and Philadelphia Districts, $\$ 15$ million in the Boston District, and $\$ 12$ million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased $\$ 126$ million: Real estate loans increased $\$ 43$ million. "Other" loans increased $\$ 38$ million.

Holdings of Treasury bills decreased $\$ 92$ million in New York City and a total of $\$ 140$ million at all reportof indebtedness increased $\$ 15$ million Holdings of United States Government bonds decreased $\$ 41$ million in the San Francisco District and a total of $\$ 50$ million at all reporting mist and Holding "oftion, securities decreased $\$ 142$ million of which $\$ 62$ million securities decreased $\$ 142$ million, of which $\$ 62$ million was in New York City.
Demand deposits adjusted increased $\$ 88$ million in the Chicago District and $\$ 54$ million in the Atlanta District, but they decreased $\$ 51$ milion in New Yor City.
Borrowings decreased $\$ 168$ million in the Chicago District, $\$ 150$ million in New York City, $\$ 70$ million in the San Francisco District, and by smaller amounts in four of the other districts; there was a net decrease of $\$ 338$ million at all reporting member banks. Loans to banks increased $\$ 58$ million.
A summary of assets and liabilities of reporting member banks follows:


Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

> NOTICE OF TENDER



## Company and Issue-

$\begin{array}{lll}\text { Pittston Co., } 5 \% \text { coll. trust s. f. notes, ser. B due 1968_Jun } & \text { Dage } & \\ \text { Public Service Electric \& }\end{array}$
 $3.20 \%$ 1st mortgage bonds due 1979 _-.................... 224
 Gen. \& ref. mtge. ${ }^{37 / a \%}$ onds, series E, due $1985 \ldots$ July 5
Washington Gas Light Co. Wilson \& Co., Inc., $3 \%$ 1st mtge. bonds due 1958 Company and Issue- entire issue called


1st preferred stock
2nd
preferred stock
${ }^{*}$ Announcement in this issue.

## Dividends

(Continued from page 12)

| Name of Company | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Payable | Holder of Rec |
| :---: | :---: | :---: | :---: |
| Keyes Fibre, new com. (initial-quar.) | 271/2c | 6-1 | 4-22 |
| Keystone Pipe \& Supply ${ }^{\text {co,, }} \mathbf{5 \%}$ \% pid. | 750 | 8 8- | 2 |
| $5 \%$ preferred ( s -a) | \$2.50 | $6-30$ $12-30$ |  |
| eystone Steel \& Wire (quar.) | 50 c | 6 - | 5-13 |
| Kidde (Walter) \& Co. (quar.) | ${ }_{25 \mathrm{c}}$ | 7. | 5-13 |
| Kings County Lighting (quar.) ------------------> | 20 c | 6-1 | 5-18 |
|  | 20 c | 7-1 |  |
| Stock divideni | 20\% | 7-1 |  |
| gston | 10c | 15 |  |
| Kinney (G. R.) Co., common | 40 c | 6-27 | 6-6 |
| \$5 prior preferred (qua | 5\% | 6-27 | 6 |
| Kish Industries- | \$1.25 | $6-$ |  |
| 6\% convertible class A (initial qu | $11 / 2 \mathrm{c}$ | 6-30 | 6-15 |
| Kresge (S, S.) | 55 c | 5-31 | 5 |
| Kress (S. H.) \& C | 40 c | 6-9 | 5-13 |
| Kroehler Mig. Co. | 75 c | 6 | $5 \cdot 20$ |
| $41 / 2 \%$ preferred (qu | \$1.121/2 |  |  |
| $4{ }^{41 / 2 \%}$ preferred (quar | \$1.121/2 | ${ }_{9-30}$ | ${ }_{9-22}$ |
| 41/2\% preferred (quar | \$1.121/2 | 12-30 | 12-22 |
| 6\% preferred (quar) | 45 c | 6 -1 | 5-10 |
| $7 \%$ preferred (quar. | \$1.50 | 7-1 | 6-15 |
| uhiman Electric (qua | \$1.75 | 8 8-1 | 15 |
| Stock dividend | 5\% | 6-10 |  |
| Knudsen Creamery (Cal |  |  |  |
| Cominon (interim) | 20c | 6-14 |  |
| 60 c preferred (quar. | 15 c | 5-25 |  |
| Kuppenheimer (B.) \& Co. (s-a) | 50c | 7-1 | 6-24 |
| La Consolidada (S. A.) Amer. pfd. | \$0.0766 | 5-27 | 5-2 |
| France Industries, common | 10c | 6-14 | $6-1$ |
| La Salle Extension University ( | 10 c | 7-11 | 6 |
| Quarterly | 10 c | 10-10 | 9-28 |
| Qixe of the Woods M |  | 10-56 | 2-28 |
| $7 \%$ preferred (quar.) | 181.75 | 6-1 |  |
| ake Superior District Power |  |  |  |
| New common (initial) | $271 / 2 \mathrm{C}$ |  |  |
| $5 \%$ preferred (quar.) | \$1.25 | 1 |  |
| Lake Superior \& Ishpeming RR. (qu | 35 c | 7-15 |  |
| Lakeside Laboratories, $\$ 1.16 \mathrm{pfd}$. ( q | 29 c | 7-29 |  |
| \$1.16 preferred (quar.) | 29 c | 10-31 | 10-21 |
| Lamaque Gold Mines, Ltd | \$8c | 6-1 |  |
| Lambert (Alfred), Inc., class | \#15c | 6-30 | 5-1 |
| Class B (quar.) | \$15c | 6-30 | 5-14 |
| Class A (quar.) | $\pm 15 \mathrm{c}$ | 9-30 |  |
| Class B (quar.) | $\pm 15 \mathrm{c}$ | 9-30 |  |
| Class A (quar.) | \$150 |  |  |
| Class B (quar. | $\pm 15 \mathrm{c}$ | 12-31 | $11-15$ |
| Lamston (M. H.), Inc. | 10 c | 6 6-1 |  |
| Landis Machine Co. | 25 c | 8-15 |  |
| Quarterly | 250 | 11-15 |  |
| Quarterly |  | 5-5 |  |
| Lane Bryant, In | 25 c | 6-1 |  |
| Lang \& Co. (quar.) | 5 | 6-15 |  |
| Laura Secord Candy Shops, | 20c | 6-1 |  |
| Le Tourneau (R. G.) (qu | 250 |  | 5-10 |
| Lear, Inc., $5 \%$ preferred (en |  |  |  |
| Leath \& Co., common (qua | 25 c |  |  |
| ${ }^{\$ 2.50}$ preferred (quar.) | $62^{1 / 2} \mathrm{c}$ | 7-1 |  |
| Lee (H. D.) Co. (quar.) | 520 c . | 6-3 | 5-20 |
| Lees (Jamest \& Sons (quar.) ------------ | 50 c | 6.1 | 5-1 |
| Lehigh Portland Cement (quar | 40 c | 6-1 |  |
| Leslie Salt Co. (quar.) | 40 c |  |  |
| Lexington Union Station, 4\% pfd. (s-a) | 82 | 6-1 |  |
| Libby, NeNeill \& Libby, common (quar.)--- | 15 c |  |  |
| $51 / 4 \%$ preferred (quar. | 81.311/4 | ${ }_{6} 1$ |  |
| Libbey-Owens-Ford Glass (qua | 75 c . | 6 6-10 |  |
| Liberty Life Insurance Co. (Greenville 8. C.) |  |  |  |
| Quarteriy |  | 7-1 | 6 |
| Lie savers coris | 4 c | 6-1 | 5-11 |
| gigett \& Myers Tobacco | \$1 | $6-1$ | 5-11 |
|  | 75 c |  |  |
| uarteriy -1. |  |  |  |
| Quarterly | 50 e | 8. 1 |  |
| Lincoln Stores, Inc. (quar.) | soc 20 c | 11-1 | 10-10 |
| Luk-Belt Co. (quar.) | 20 c | 6-1 | 5-18 |
|  | 60e | S-1 | $5-$ |
| Lon on Co. (quar.) | 50c | 6-15 | 5-31 |
| Liquid Carbonic Corp., common (que | 35 c | 6 |  |
| 31/2\% preferred (quar.) | $871 / 2 \mathrm{c}$ | 1 | 6 |
| Little Miami RR., original (quar. | 11.10 | 6-10 |  |
| Original (quar.) | \$1.10 | $9-10$ | ${ }_{8-18}$ |
| Original (quar.) | 81.10 | 12-10 | 11 |
| Original (quar.) |  | 3-17- | 3-10 |
| ${ }^{\text {Special }}$ guarante | 0 | 6-10 | 5-18 |
| Special guaranteed* (quar.) | 50 c | 9-10 | 8 -18 |
| special guaranteed (quar | 50 c | 12-10 | $11-18$ |
| Special guaranteed (quar.) |  | 3-17-5 | 3-10 |











 Southern Co. (quar.) --------------------
Southern Natural Gas
Southern Production (quar.)







## General Corporation and Invesiment News <br> (Continued from page 8)

mon stock of the company entitling the holder to purchase such shares
at $\$ 4$ per share (subject to adjustment) until May 15, 1967, when he debentures mature.
Debentures are entitled to a sinking fund in cash or debentures at
par consisting of semi-annual payments of $\$ 31,250$ beginning in 1955 paus a contingent payment beginning in 1957 equal to $15 \%$ of the
plonsolidated net income of the preceding year in excess of $\$ 62,500$, and are redeemable at the option of the company on 30 days notice
ather the for sinking fund at $103 \%$ on or before May 15 , 1959
other than and for sinking fund at $101 \%$ on or beefore May May 15150 , with
successive reductions in such prices thereafter, in each case ptus
The Harris Trust and Savings Bank, Chicago, Ill, will act as trustee ander an indenture. PROCEEDS-Net proceeds of the sale will be used to reduce the
companys short term bank loans, as an advance to a subidiary
and for general working capital purposes of the company and its BUSINESS-Th1
BUSINESS-The company manufactures console and table type tele-
vision receivers, portable and table model radios, electric phono-
raphs, Hi-fidelity phonograph combinations, substantially all of which graphs, Hi-fidelity phonegraph combinations, substantially all of which
it sells under its own trade name "Trav-Ler," EARNINGS- For the 1954 calendar year the company reported net
sales of $\$ 16,347,813$ and consolidated net income of $\$ 241,349$, equal to 32 cents per share on the common stock. The company paid
dividends amounting to 30 cents per share in 1954 .

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| 12-year $6 \%$ sinking fund debentures due May 15, 1967 |  | $\$ 1,2$ |  |
| :---: | :---: | :---: | :---: |
| Common stock (\$1 par value) --..-- 1,0 |  |  |  |
| *Not including 125,000 shares reserved for exerctse of purchas rrants. |  |  |  |
| UNDERWRITERS-The underwriters named below have severally agreed to purchase from the company the respective amounts debentures (with purchase warrants) set forth below: |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Lee Higginson Corp.------\$225, |  |  |  |
| Straus, Blosser \& McDowell |  |  |  |
|  |  |  |  |
| Indianapolis Bond \& |  |  |  |
| Fairman, Harris \& Co., Inc. |  | Cabell Hopki |  |
|  | 100 |  |  |
| Fairman, Harris \& Co., Inc. Loewi \& Co. |  |  |  |

Triangle Mines, Inc., Salt Lake City, Utah-Files-
The corporation on May 3 filed a letter of notification with the SEC
covering 100,000 shares of common stock to be offered at par 150 covering 100,000 shares of common stock to be offered at par ( 50
cents per share)
through Lewellen-Bybee Co., Washington, D. C. The cents per share) through Lewellen-Bybee Co., Wrashington, D. C. The
net proceeds are to be used to pay expenses incident to mining opera-
tions.-V. 180, p. 2341 .

Union Casualty \& Life Insurance Co.-New DirectorJ. Howard McGrath, Attorney-General of the United States in the
Truman Administration and former Governor of Rhode Island and Truman Administration and former Governor of Rhode Island and
Senator from that state, heads the list of 10 prominent businessmen
newly elected to the board of directors of this company. McGrath is Senaty frected to the board of directors of this company, McGrath is
newly en en
at present a partner in the law firm of McGrath \& Brown of Washat present a
ington, D. C.
The election of the new members. brings the board membership to
20, an increase of five over the previous board. This increase has been
made necessary by the rapid made necessary by the rapid expansion of the company's operations
since it entered the life field three vears ago, according to Alfred
Baker Lewis, President.--v. 178, p. 2097 .

Union Pacific RR.-Earnings-
Period End. March 31- 1955-Month-1954 1955-3 Mos.-1954



Union Tank Car Co. (\& Whotly Owned Canadian

Subs.) - Earnings-
Three Months Ended March 31-
Operating Revenue
Operating expenses
Net income from operations -......-)
Other deductions (less other income)
Net income before income taxes.-.
Provision for U. S. and Canadian taxes on inc.
Net income before adjustment below-......
Provision for deferred Fed. taxes on income on
account of amortization of cars covered by
account of amortization of cars covered by
Certiticates of Necessity


United Air Lines, Inc.-April Traffic a Record-
Passenger and cargo traffic of United Air Lines in April soared
0 an all-time high for the month, according to estimates announced to an all-time high for the month, according to estimates announced
on May 5 by Robert E . Johnson, v ice President and Assistant to the
Poth on May 5 by Robert e. Johnson,
Presidentertece Eansion of both first-cand air coach schedules gave
the company its greatest spring airlift in history. the company its greatest spring airlift in history.
In April, United flew $315,750,000$ revenue passe In April, United flew 315,
gain over 1954. Revenue airplane milos totalrd $88.908,000$, un
$21 \%$


## United Gas Corp.-Registers With SEC-

The corporation on May 17 filed a registration statement with the The corpring 525.036 shares of its $\$ 10$ par common stock. As pre-
SEC coveriously reported, Electric Bond \& Share Co., which now owns $1,275,040$ viously reported, Electric Bond \& Share Co., which now owns $1,275,040$
shares of United Gas stock and has undertaken pursuant to an SEC-
approved plan to reduce its holdings to less than $5 \%$ by July 16, , 1955, approved pla
proposes to offer the 5255036 shares for sale to its
Electric Bond $\&$ Share Co above).-V. 181, p. 2058.

United States \& Foreign Securities Corp.-Consolidation Planned-
The directors of this corporation and United States \& International
Securittes Corp, announced on May 19 that special meetings of stock securities Corp, announced on May 19 that, special meetings of stock
holders of these companies have been called for June 30, 1955, to holders of these companies have been called for June 30 , 1955, to
vote upon a merger of $U$. S . \&nternational into U. S . Foregn,
which will be the continuing corporation. U. S. \& I. was formed in which will be the continuing corporation. U. S. \& I. was formed in
1288. merger proposal also includes Devon Securities Corp., $100 \%$ The merger proposal also includes Devon Securities Corp., $100 \%$
owned by U. S. \& International, and Dunwalke Securities Corp.
The proposed merger involves a 3 -for-1 spitit of U. S. \& Foreign The proposed merger involves a 3-for-1 spit of U. S. \& Foreign
cominon, exchange of one share of the new common for each two
khares of U. S \& I .ommon and one share for each share of
Dunwalke. Dunwalke's only assets are U. S. \& Foreign stock and cash.

The proposed merger involves the issuance of $2,955,000$ shares of
stock for the present 985,000 shares of $U$. S. \& Foreign, $248,44 \overline{5}$ shave stock for the present 985,000 shares of U. S. \& Foreign, 248,445 shares
tor the 496,890 shares of U. S. \& \& Ls stok not owned by U. S. \&
Foreign, and 107,370 shares for Dunwalke's cash, a total of $3,310,815$ Foreign, and 107,370 shares for Dunwalke's cash, a total of $\mathbf{3}, 310,815$
shares. The basis for exchange was calculated on net assets. to $^{2}$ addition, 87,750 shares will be reserved for exercise of the out-
standing 175,500 warrants of U. S. \& I., two warrants entiting the holder to purchase one new share of U. S. \& Foreign common at \$50 per share to their various expiration dates in 1959 and 1960 . based
Reflecting the merger, the assets of U. S. Foreign, bated $\$ 123,-$ on market values at April 30,1955, would have approximated $\$ 12,3,-$
con,000, making it one of the largest closed-end investment companies. All first and second preferred stocks of U. S \& Foreign and
U. S. \& I. were retired prior to April 30, 1955. Now that all pee-
ferred stocks had been eliminated, the management commented, there was no longer any reason to operate these investment com-
panis as separate entities. Advantages foreseen for the merger include
reduction in operating expenses, simplification of administration and Feducovenent in the company's cash position,
Following stockholder approval of the merger the common shares will be placed upon a quarterly dividend basis. As in the past
realized capital gains will be declared in the fourth quarter of the
year.-V.181, p. 1780.

United States \& International Securities Corp.-Merger Proposed-

Universal Beverages, Inc., Denver, Colo.-Files With Securities and Exchange Commission-
The corporation on April 26 filed a letter of notification with the


Verifine Dairy Products Corp. of Sheboygan, Inc., Sheboygan, Wis. - Bonds Sold Privately-The corporation has placed privately, through Emch \& Co., Milwaukee, fund bonds due April 1, 1965, it was announced on May 12.

## Virginian Ry.-Earnings- <br>  

## Wabash Railroad Co.-Plans Improvements-

Arthur K. Atkinson, President, on May 17 stated that in preparing oeen given to new ideas and procedures which will promote efficiene penditure or about $\$ 9,000,000$ of which $\$ 4,800,030$ will be for roaiway
improvents and $\$ 4,200,00$ for netw equipment and improvements equipment in service. cars, 10 caibooses and 55 highway tr
also the construction of 97 gondolas.

Steele Becomes Vice-President-
W. Donald Steele has been elected Vice-President and appointed Sec-
tary and Treasurer of the company with headquarters at 44 Wall St., New York City. June, 1930, as Assistant Secretary and Assistant Treasurer. He served as Treasurer and Assistant Secretary of the company from October.
1945, to April, 1947 , since which time he has served as Secretary and

Welbilt Corp.-Merger Consummated-
Alexander. P. Hirsch and Henry Hirsch have been named directora corporation, which came into existence on May 17 upon the merger
of Welbilt Stove Co, Inc. into Detroit-Michigan Stove Co. at which time the new name was given to the surviving corporation.
Fred A. Kaiser, formerly President of Detroit-Michigan Fred A. Kaiser, formerly president of ditron-Nithigan, has been A. P. Hirsch was formerly President and a director of Welbis
Stove, He is also a director of Trade Bank \& Trust Co. and Presi-
dent and a director of Automatic Mig. Corp. and Micamold Radio Henry Hirsch was formerly Vice-President, Secretary and a dizector
of Weibilt Stove. He is also Vice-President and a director of Automation of Welbilt Stove.

Weston Electrical Instrument Corp.-Merger VotedSee Daystrom, Inc. above.-V. 181, p. 2289.

Wisconsin Central Ry.-Earnings-

| March- | 1955 | 1954 | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$2,464,717 | \$2,493,642 | 2,933,666 | ,572.973 |
| Net from railway | 593,771 | 568,165 | 868,644 | 453.383 |
| Net ry. oper. income | 296,000 | 222,471 | 415,381 | 92,94 |
| From Jan. | 6.938,313 | 6,68 | 7,975,778 | 7,654,584 |
| Net from railway | 1,545,322 | 942,000 | 1.880,142 | 1,354,722 |
| Net ry. oper. income | 656,234 | 79,478 | 792,551 | 392,518 |

(Alan) Wood Steel Co.-New President-
Harleston R. Wood has been elected as President and Chief
xecutive officer of the company, effective Aug. 1, 1955. He will succeed John. T. Whiting who has been President since 1939 and
President and Chairman of the Board since 1941. Mr. Whiting wil President and Chairman of the Board since 1941. Mr. Whiting will
continue as Chairman of the board and a member of the board of drior to his election as President, Mr. Wood was V
in charge of planning and development. -V . $1 \mathrm{l} 1, \mathrm{p}$. 2058 .

Woodall Industries, Inc.-Proposed New Plant-
Herbert J. Woodall, President, on May 16 announced that the company would exercise an option it hods would begin construction o
of land located at Frankilin. Ohio, and would
a buiding containing approximately 60,000 sq. ft., bout June 1, 1955 a building containing approximately 60,000 sq. it., fibout eune i,
It is estimated that the total investment in plant equipment anc
inventory will be approximately $\$ 750,000-\mathrm{V} .178$, p. 2245 .

Wyoming Uranium Corp., Salt Lake City, UtahFiles With Securities and Exchange CommissionThe corporation on April 22 filed a letter of notification with the
SEC covering 833,33 shares of common stock (par cent) to be of
fered fered at $31 / 2$ cents per share through James E. Reed \& Co., of Sa:
Lake City, Utah, and Coombs \& Co., of Washington, D. C. The ne proceeds are
$-\mathrm{V} .180, \mathrm{p} .955$.

Yucca Uranium, Inc., Albuquerque, N. M.-FilesThe corporation on April 22 filed a letter of notification with the
EC covering 295,000 shares of common stock (par 50 cents) to be offered at sl per share, without underwriting. The $p$
be used to pay expenses incident to mining operations.

## STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Ashoille, Ala
Bond Sale-An issue of $\$ 200,000$ water works and gas revenue bonds was sold to Watkins, Mor row \& Co., of Birmingham, as 5 s .
Dated April $1,19 ¥ 5$. Interest A-O. Dated April 1, 19玉5. Interest A-O.
Legality approved by Dumas, Legality approved by Dumas,
O'Neal \& Hayes, of Birmingham. Athens, Ala
Bond Sale-The $\$ 250,000$ electric revenue anticipation bonds offered May $11-\mathrm{v}$. 181 , p. $2167-$ were awarded to the Equitable
Securities Corp., of Nashville, at a Securities Corp., of Nashville, at a of about $2.30 \%$, as follows: $\$ 70,00021 / 2$ s. Due on June 1 from 1956 to 1960 inclusive.
$140,00021 / 4 \mathrm{~s}$. Due on June 1 from 1961 to 1968 inclusive.
40,000 2.40s. Due on June 1, 1969
and 1970. and 1970.
Bond Offecatur, Ala.
Bond Offering-City Clerk Joe will be received until 2 bm (CST) on May 24 for the purchase of $\$ 243,000$ public improvement bonds. Due on June 1 from 1956 to 1965 inclusive. Legality approved by White, Bradley, Ar
All \& Rose, of Birmingham.
Florence Housing Authority, Ala. Note Sale-The 242,000 preliminary loan notes offered May 17v. 181, p. 2167-were awarded to Bank of New York City, at $1.14 \%$ interest, plus a premium of $\$ 2$.

## ALASKA

Anchorage, Alaska
Bond Sale - The $\$ 1,800,000$ bonds offered May 18-v. 181, p
$\$ 1,500,000$ telephone revenue bonds to a syndicate headed Blyth \& Co., both of Seattle, as $31 / 2$ s, at 100.008 , a basis of about $3.67 \%$. Bonds bear ad-
ditional interest of $1 \%$ for the ditional interest of $1 \%$ for the
first 18 other members of the syndicate: Alli-son-Williams Co., of Minne-
apolis, B. J. Van Ingen \& Co. of New York, A. C. Allyn \& of Chicago, Stranahan, Harris \& Co., of Toledo, Schwabacher \& Co., of San FranCo. of Boston. Wm. P. Harpe \& Son \& Co., of Seattle Seasongood \& Mayer, of Cincinnati, Badgley, Frederick, Rogers \& Morford, of Seattle, Woodard-Elwood \& Co., of Minneapolis, E. Ray Allen \& Co., of Chicago, Townsend, Dabney \& Tyson, of Boston, Pohl \& Co., of Cincinnati,
and Stroud \& Co., of Philadelphia.
300,000 paving bonds to the First National Bank, and the Bank of Alaska, both of Anchorage, jointly, as 3 s , at par.

## ARIZONA

Wickenburg, Ariz.
Bond Offering-Robt. P. Livengood, Town Clerk, will receive sealed bids until 2 p.m. (for the ' $\$ 40,000$ issue) and up to 10 a.m. (for the $\$ 20,000$ issue) on June 6
for the purchase of the following bonds aggregating $\$ 60,000$.
$\$ 40,000$ general obligation park and playground improvement bonds. Due serially on June 1
from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Town Treasurer's office.
20,000 electric system revenue bonds. Due serially on June 1 bonds. Due serially on June 1
from 1956 to 1965 inclusive.

Principal and interest (J-D) payable at the Town Treasurer's office; $\begin{aligned} & \text { Oalley Na- } \\ & \text { tional Bank of Phoenix, or }\end{aligned}$ at the Chase Manhattan Bank, New York City.
Each issue is dated June 1, 1955. Legality approved by Gust, of Phoenix.

## CALIFORNIA

Alameda Sch. Dist., Los Angeles County, Calif.
Bond Offering-Harold J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 24
for the purchase of $\$ 330,000$ buildfor the purchase of $\$ 330,000$ buildDue on June 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.
Atwater Elementary School Dist., Merced County, Calif.
Bond Offering-E. T. Johnson, County Clerk, will receive sealed 1 a.m. (CDST) on May 31 for the purchase of $\$ 154,000$ building bonds. Dated May 31, 1955. Due on May 31 from 1956 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her-
rington \& Sutcliffe, of San Francisco.
Bryte Elementary School District, Yolo County, Calif.
Bond Offering - C. L, Hiddleon, County Clerk, will receive ealed bids at his office in Woodand, until 2 p.m. (CDST) on June 1 for the purchase of $\$ 34,000$
building bonds. Dated June 1 , building bonds. Dated June 1 ,
1955. Due on June 1 from 1956 o 1972 inclusive. Principal and nterest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dah1San Francisco.
Campbell Union School District, Santa Clara County, Calif. Bond Sale-An issue of $\$ 290,000$ building bonds was sold to the cisco, as follows:
$\$ 42,0005 \mathrm{~s}$. Due on May 1 from 28,000 13/4s. Due on May 1, 1959 and 1960 . 42,000 2s. Due on May
$88,00021 / 4 \mathrm{~s}$. Due on May
1964 to 1969 inclusive.
$90,000{ }^{21 / 2}$ s. Due on May
1970 to 1975 inclusive.
Dated May 1, 1955. Principa and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Francisco

## Clovis, Calif.

Bond Sale-An issue of $\$ 100,000$ ewer bonds was sold to the Bank of America National Trust and Savings Association, of San Fran-
$\$ 20,0005 \mathrm{~s}$. Due on June 15 from
1956 to 1959 inclusive.
15,000 $211 / 4 \mathrm{~s}$. Due on June 1 from 1960 to 1962 inclusive.
15,000 $2^{1 / 2 / 25}$. Due on June 1 from $20,00023 / 4 \mathrm{~s}$. Due on June.
$20,000233_{4}$ S. Due on June
1966 to 1969 inclusive.
30,000 3s. Due on June
do 1975 inclusive
Dated June 15, 1955. Principal and interest (J-D) payable at the City Treasurer's office. Legality Herrington \& Sutcliffe, of San Herrington
Francisco.

East Whittier City School Dist
Bond Oftering-Harold J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 24 for the purchase of $\$ 2,000$ building bonds. Dated June 1, 1955. Due on June 1,1956 and 1957
Principal and interest (J-D) pay able at the County Treasurer's able
office.
Garden Grove Union High School District, Orange County, Calif. Bond Sale-The $\$ 120,000$ building bonds offered May $17-\mathrm{V} .181$, \& Co., of San Francisco, as 3 s , $\&$ Co., of San Francisco, as 3 s ,
102.11 , a basis of about $2.79 \%$.
Hillsborough Elementary School Dist., San Mateo County, Calif. Bond Offering-John A. Brun ing, County Clerk, will receiv sealed bids at his office in Redwood until 10 a.m. (CDST) on June 7 for the purchase of $\$ 275$, 000 building bonds. Dated July 1 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

## Imperial Union School District

mperial County, Calif.
Bond Offering-Harry M. Free, County clerk, will receive sealed til 2 p.m. (CDST) on June 6 for the purchase of $\$ 185,000$ building bonds. Dated July 1, 1955 . Due on July 1 from 1956 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Isleton, Calif.
Bond Sale-The $\$ 215,000$ sewer bonds offered May 16 were awarded to the Bank of America National Trust \& Savings Association, of San Francisco.

## Sch. Dist, County, Calif.

Bond Sale-The $\$ 60,000$ building bonds offered May 17-v. 181, p. 2290 -were awarded to Blyth a Co., Inc., Los Angeles, as $31 / 4$,
at 101.73 , a basis of about $3.04 \%$.
Montebello Unified School District,
Los Angeles County, Calif.
B ond Sale - The $\$ 2,500,000$ building bonds offered May 17v. 181, p. 2290-were awarded to group composed of the Secu-rity-First National Bank of Los Angeles, Blyth \& Co., Los Angeles, R. H. Moulton \& Co., San Francisco, William R. Staats \& Co., and California Bank, both of Los Angeles, and American Trust 101.54 , a basis of about $2.64 \%$.

Mount Diablo Unified Sch. Dist.,
Contra Costa County, Calif.
Bond Sale-The $\$ 500,000$ building bonds offered May 17-v. 181, p. 2290-were awarded to a group composed of Bank of America National Trust \& Savings AssociaFrancisco, Harris Trust \& Savings Bank, Chicago, Merrill Lynch, Pierce, Fenner \& Beane of New York, J. Barth \& Co., of San Francisco, Wm. R. Staats \&
Co., of Los Angeles, Paine, WebCo., of Los Angeles, Paine, Web-
ber, Jackson \& Curtis, Schwabacher \& Co., Lawson, Levy \& of San Francisco, Hill Richards ${ }_{\&}^{\text {of }}$ Co., of Los Angeles, Irving Lundborg \& Co., Shuman, Agnew $\&$ Co., H. E.. Work $C N$ W., Oakland, at 100.01 , a net interest cost of about $2.62 \%$, as follows:
$\$ 175,000$ 5s. Due on June 15 from
100 21962 inclusive.
$50,000{ }^{21 / 4} 1963$ S. Due on June 15;
1964 .
$100,000 \quad 21 / 2$ s. Due on June 15 from 1965 to 1968 inclusive. 125,000 $19 / 4$ S. Due on clane 1973 inclusive. 50,000 1s. Due on June 15, 1974 and 1975 . 2

## Newport Beach School District, Orange County, Calif.

 Bond Saleing bonds offered May $17-\mathrm{v} .181$ ifornia Bank of Los Angeles, at 100.004 , a net interest cost of about $2.80 \%$,-as follows:$\$ 225,000$ 3s. Due on June 1 from $325,0002^{3 / 4 s}$ Due ons

1968 to 1980 inclusive
Pomona, Calif.
bond Sale - The $\$ 1,500,000$ ed May 17-v. 181, p. 2167-wer awarded to a group composed of
he First Boston Corp., New York
City, Weeden \& Co., San Francisco, and Hill, Richards \& Co., of Los Angeles, at 100.01, a net in-
terest cost of about $2.44 \%$, as follows:
$\$ 400,00031 / 4 \mathrm{~s}$. Due on May 1 from 1956 to 1963 inclusive.
$600,00021 / 4 \mathrm{~s}$. Due on May 1 from 1964 to 1975 inclusive.
$500,0002^{1 / 2 s}$. Due on May 1 from 1976 to 1985 inclusive.
Richmond Union High School Dist
Contra Costa County, Calif. Bond Sale- The $\$ 1,000,000$
building bonds offered May 17v. 181, p. $2290=$ were awarded to a syndicate headed by the Bank of America National Trust \& Savings Association, of San Francisco at 100.08 a net interest cost of about $2.56 \%$, as follows:
$\$ 350,0005$ s. Due on July
1956 to 1962 inclusive.
$100,00021 / 4$ S. Die on July
1963 to 1966 inclusive
1963 to 1966 inclusive. 1967 to 1970 inclusive.
$150,0002 \mathrm{~s}$. Due on July 1 from 1971 to 1973 inclusive. 100,000 1s. Due on July 1, 1974 and 1975.
Other members of the syndicate: American Trust Co., Blyth \& Co., of San Francisco, Harris Trust \& Savings Bank, Northern Trust Co., both of Chicago, R. H. Moulton \& Co., Weeden \& Co., Dean Witter \& Co., J. Barth \& Co., Merrill Lynch,' Pierce, Fenner \& Beane, all of San Francisco, Anram R. Staats \& Co., Co Anicago, Lawson, Levy \& Williams, Kaiser \& Co., H. E. Work $\&$ Co., Stone \& Youngberg, all of San Francisco, Hill Richards \& Co., of Los Angeles, Irving Lundborg \& Co., Shuman, Agnew \& C. N. White \& Co., of Oakland.

Rim of the World Unified School District, San Bernardin
California
Bond Sale-The $\$ 750,000$ build-2167-were awarded to a group composed of J. B. Hannauer \& Co., of Beverly Hills, Allan Blair \& Co., M. B. - Vick \& Co., both of Chicago, Wachob-Bender Corp. Co., of Minneapolis, as follows: $\$ 175,00031 / 2 \mathrm{~s}$. Due on May 15 from 1956 to 1960 inclusive.
$575,00031 / 4 \mathrm{~s}$. Bue on May 15 from 1961 to 1975 inclusive.

Santa Paula, Calif.
Bond Offering - Rebecca $S$. Harris, City Clerk, will receive sealed bids until $7: 30 \mathrm{p} . \mathrm{m}$. (CDST) on June 6 for the purchase of $\$ 175,000$ sewage disposal : bonds. Dated June 1, 1955. Due on June . from 1956 to 1973 inclusive. Prin-
at the City Treasurer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.

## CONNECTICUT

Connecticut (State of)
Bond Offering-Bids will be reeived until June 2 for the purchase of $\$ 1,000,000$ University of Connecticut Faculty housing bonds. Due serially in 30 years.

Hartford, Conn.
Bond Sale-The public works and school bonds totaling \$2,200,000 offered May 16-v. 181, p. 2107 posed of the Harris Trust \& Savoss Bank of Chicago First Nahion Bal tional Bank, and Rand \& Co all of New York City, as 1.80 s , at a price of 100.17 , a basis of about $1.77 \%$

## FLORIDA

Clewiston, Fla.
Bond Offering Postponed-The $\$ 50,000$ street improvement bonds will not be sold on May 31 as originally announced. A new. sale date will be fixed.
lorida Turnpike Authority
(P. O. Dania, Fla.

Bond Offering - Sealed bids will be received until noon (EST) on June 7 for the purchase of $\$ 74,000,000$ turnpike bonds.

Miami, Florida
Bond Offering-G. N. Shaw, Di-

## Edgar Coles and Clark Countes School District No. 3 (P)O.

Kansas), Ill.
Bond Offering - Jean P. Honnold, Secretary of the Board of Education, will receive sealed
bids until $8 \mathrm{p} . \mathrm{m}$. (CST) on May bids until 8 p.m. (CST) on May
24 for the purchase of $\$ 350,000$ building bonds. Dated June 1, 1974 inclusive. Principal and in1974 inclusive. Principal and in-
terest (J-D) payable at a bank mutually acceptable to the purchaser and the Board of Educachaser and the Board of Educaman \& Cutler, of Chicago.

Glenview Park District, Ill.
Bond Offering-Ruth M. Fu
Bond. Offering-Ruth M . Full-
hart, Secretary of the Board of hart, Secretary of the Board of
Park Commissioners, will receive sealed bids until 8:30 p.m. (CST) on May 26 for the purchase of $\$ 550,0 \mathrm{c} 0$ park bonds. Dated June
1,1955 . Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at a Chiignated by the successful bidder. Legated by the successful bidder. Cutler, of Chicago.

## Sangamon County, Springfield Sch. Dist. No. 186 (P. O. Springfield),

Bond Sale - The $\$ 4,895,000$ building bonds offered May 19 V. 181, p. 2060 -were awarded as
1.90 s . at 100.20 , a basis of about $1.88 \%$, to a syndicate composed of Continental Illinois National Bank \& Trust Co., of Chicago, the Bankers Trust Co., Merrill Lynch, Pierce, Fenner \& Beane, Lee Higginson Corp., Stone \& Webster
Securities Corp., all of New York Securities Corp., all of New York,
Stern Bros. \& Co., of Kansas City, Stern Bros. \& Co., of Kansas City,
R. S. Dickson \& Co., Inc., of St. R. S. Dickson \& Co., Inc, of St.
Louis, Third National Bank in Nashville, McCormick \& Co,, of McDougal \& Condon, both of ChiMcDo
cago.
ed to Halsey, Stuart \& CO. Inc., Chicago, as 2 s ,
of about $1: 99 \%$

## Highland, Ind.

Bond Sale-The $\$ 388,000$ water works refunding and improvement bonds offered May $17-\mathbf{v}$. 181, p. 2168 -were awarded to cago, as $311 / \mathrm{s}$, at 100.03 , a basis of
Linton-Stockton School Building Corporation (P. O, Linton), Ind Secretary, will receive sealed bids until 2 p.m (CST) on May 26 for the purchase of $\$ 725,000$ first mortgage revenue bonds. Dated from July 1, 1957 to Jan. 1, 1986 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1; 1961. Principal and interest (J-J) payable at the Peoples Trust Company, of Linton. Legality apMiller, of Indianapolis.

## Sandcreek Township ( $P$

Bond Offering-James L. Bewey, Township Trustee, will receive sealed bids until 2 p.m. chase of $\$ 48,700$ bonds, as follows: $\$ 26,800$ School Township bonds.

Due semi-annually from July
sive. semi-annually from July 1, 1956 to July 1, 1969 inclusive, Each issue is dated June 1, 1955. Principal and interest (J-J) Trust Co., Westport.
Scipio Township School Township
(P. O. R. D. No. 2, LaPorte), Ind (P. O. R. D. No. 2, LaPorte), Ind
Bond Sale-The $\$ 41,000$ buildBond Sale-The $\$ 41,000$ build-
ng bonds offered May $17-\mathrm{v} .181$, ing bonds offered May $17-\mathrm{V} .181$, p. 2291 -were awarded to the City
Securities Corp., Indianapolis, as Securities Corp., indianapolis, as
$21 / 4 \mathrm{~s}$, at 100.10 , a basis of about $21 / 4 \mathrm{~S}$, a
$2.23 \%$.

## Vernon School Building Corpora-

 tion (P. O. Crothersville), Ind. Bond and Debenture OfferingWillian Peden, President of the Corporation, will receive sealed bids at the office of Gordon Butler, Crothersville, until 1 p.m. (CST) on May 26 for the purchaseof $\$ 350,000$ revenue-bonds and deof $\$ 350,000$ revenue bonds and de-
bentures, as follow's:
$\$ 300,000$ first mortgage bonds. Due
semi-annually from July 1,
Bonds due July 1,1961 and
thereafter are callable as of Jan. 1, 1961.
50,000 debentures.
Each issue is dated June 1, proved by Ross, McCord, Ice \& proved by Ross, McCo

Vincennes School City, Ind.
Bond Offering - Harold Kle meyer, Secretary of the Board of School Trustees, will receive seal-
ed bids until 1 p.m. (CST) on May ed bids until 1 p.m. (CST) on May 27 for the purchase of $\$ 326,000$
building bonds. Dated May 15, building bonds Dated May 15 ,
1955. Due semi-annually from July 1, 1956 to Jañ. 1, 1966 ineluJuly 1,1956 to Jan. 1, 1966 inclu-
sive. Interest J-J. Legality approved bv Ross, McCord, Ice \& Miller, of Indianapolis

## IOWA

Luther College (P, O. Decorah),
Bond Offering $\rightarrow \boldsymbol{W a}_{5}$ W. C. Kalsaw, Business Manager, will receive sealed bids until 11:30 a.m. (CST) $\$ 535,000$ non tar the purchase of \$ory bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. Principal and interest (J-J) payable at the Decorah State Bank, Decorah, or at the
Guaranty Trust Co., New York City. Legality approved by Chapman \& Cutler, of Chicago.

Lytton Indep. Sch. Dist., Iowa Bond Offering $-\frac{1}{*}$ Mrs. V. E Schultz, District Secretary, will receive sealed and oral bids until
$1: 30$ p.m. (CST) on May 23 for $1: 30$ p.m. (CST) on May 23 for
the purchase of $\$ 22,000$ building bonds. Dated Mayis, 1955. Due on

Nov. 1 from 1956 to 1974 inclusive Legality approved by Bannister, Des Moines
Orang
(P.
Twp. Consol. Sch. Dist.
Route No. 1, Waterloo),
Bond Offering-Homer S. Fike Secretary of the Board of Directors, will receive sealed bids until purchase of $\$ 185,000$ buildine bonds Dated May 1, 1955. Due on May 1 and Nov. 1 from 1956 proved by Chapman \& Cutler, of Chicago.

## KANSAS

Hays School District, Kan Bodn Sale-The $\$ 280,000$ buildng bonds offered May 16-v. 181 Fitch North \& Co of Kans Fitch,
City.

Sterling, Kansas
Bond Sale-An issue of $\$ 130$,$00021 / 4 \%$ electric light plant and system revenue bonds was sold to Barret, Fitch, North \& Co., of
Kansas City. Dated March 1, 1955. Kansas City. Dated March 1, 1955.
Due on Sept. 1 from 1956 to 1965 Due on Sept. 1 from 1956 to 1965
inclusive. Callable on Sept. 1, 1960. Interest M-S. Legality approved by

## KENTUCKY

## Hazard, Ky.

Bond Sale-The $\$ 540,000$ water works revenue bonds offered May 16-v. 181, p. 2291 -were award100.06, a net interest cost of about $3.78 \%$, as follows:
$\$ 447,00033 / 4 \mathrm{~s}$. Due on June 1 from 1956 to 1977 inclusive.
$33,0004 \mathrm{~s}$. Due on June 1 from $93,0004 \mathrm{~s}$. Due on June 1
$\quad 1978$ to 1980 inclusive.

Russell, Kı.
Bond Offering - W. T. Smith City Clerk, will receive sealed bids until $7: 30$ p.m. (EST) on
June 6 for the purchase of $\$ 200$,June 6 for the purchase of $\$ 200,-$
000 school building revenue bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1974 inclusive Bonds due in 1961 and thereafter are callable as of June 1 , 1960. able at the First and Peoples Bank, of Russell. Legality approved by Chapman \& Cutler, of Chicago.

Tompkinsville, Ky
Bonds Not Sold - The $\$ 18,000$ municipal industrial revenue sold.
The bonds are dated June 1, 1955. Due on June 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the De-
posit Bank of Monroe County posit Bank of
Tompkinsville.

## LOUISIANA

## Cheneyville, La.

Bond Offering-Clyde C. Tanner, Town Clerk, will receive
sealed bids until $7: 30$ p.m. (CST) on June 7 for the purchase of Dated July 1955 vement bonds. from 1957 to 1975 inclusive. Interest J-J. Legality approved by
Foley, Cox \& Judell, of. New Orleans.
Concordia Parish Consolidated Recreation Dist. No. 1
Bond Offering - Gerald DeLaune, Secretary of the Board of bids until 2 p.m. (CST) on June 7 for the purchase of $\$ 150,000$ public improvement bonds. Dated July 1, 1955 . Due on July 1 from J-J. Legality approved by Foley, Cox \& Judell, of New Orleans.

## Lafayethe Parith (P. 0.

Bond Sale-The $\$ 275,000$ public mprovement bonds offered May 18 ve 181, p. 2061-were awarded

St. Mary Parish Sch. Dist. No. (P. O. Franklin), La. Bond Sale-The $\$ 450,000$ build ing bonds offered May $12-\mathrm{V} .181$ p. 1720 -were awarded to
$\&$ Jones, of New Orleans.

## MARYLAND

Maryland (State of)
Certificate Sale-The $\$ 11,269$,000 various purposes certificates
of indebtedness offered May 17v. 181, p. 2168-were awarded as $1.77 \%$, to a group composed of Bankers Trust Co., J. P. Morgan \& Co. Inc., First Boston Corp., Glore, Forgan \& Co., Union Securities Corp.; Hornblower \&
Weeks, Dick \& Merle-Smith, al of New York, Robert Garrett \& Sons, of Baltimore, Brown Bros. Harriman \& Co., of New York Schwabacher \& Co., of San Francisco, Wachovia Bank \& Trust
Co., of Winston-Salem, and Ball, Burge \& Kraus, of Cleveland.

## MASSACHUSETTS

Amherst-Pelham Regional School Bond Sale - The $\$ 1,500,00$ chool bonds offered May 19181, p. 2291-were awarded to group composed of Harriman Rip \& Co., Hornblower \& Weeks, Esta brook \& Co., and R. L. Day \& Co., all of New York City, as 2s,
100.53 , a basis of about $1.94 \%$.

## Boston, Mass.

Bond Sale The $\$ 4,000,000$ bonds offered May $17-\mathrm{v} .181, \mathrm{p}$. composed of Phelps, Fenn \& Co. Gomposed of Phelps, Fenn both o New York, Braun, Bosworth Co., Inc., Schoellkopf, Hutton \& Co., Inc., Schoellkopf, Hutton \&
Pomeroy, of Buffalo, Hornblower \& Weeks, Reynolds \& Co., both of New York, the Milwaukee Co., McDonald \& Co., of Cleveland, A. G. Edwards \& Sons, of St. Louis, Townsend, Dabney \& Ty\& Co., of New York, Mullaney, Wells \& Co., of Chicago, and ow, of Boston, at par, a net in terest cast of about $2.08 \%$, as follows:
$\$ 2,000,000$ public ways construction bonds as $21 / 4 \mathrm{~S}$. $500,000 \mathrm{brid}$
$1,000,000$ school construction and
land acquisition bonds as 2 s . 500,000 sewerage bonds as 2 s .

Braintree, Mass.
Bond Offering -John W. Harding, Town Treasurer, will receive sealed bids at the National Shaw-
mut Bank of Boston, Trust Dept., 40 Water Street, Boston, until 11 40 Water Street, Boston, until 11
a.m. (DST) on May 26 for the purchase of $\$ 1,150,000$ school project bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 payable at the National Shawmut Bank of Boston. Legality apPalmer \& Dodge, of Boston.

## Brockton, Mass.

Bond Offering-Leo V. Clancey, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 (DST) on May 25 for the pur chase of $\$ 200,000$ bonds, as follows:
$\$ 100,000 \mathrm{macad} a \mathrm{~m}$ pavement bonds. Due on April
1956 to 1960 inclusive.
100,000 sidewalk construction bonds. Due on April 1 from 1956 to 1960 inclusive.
Each issue is dated April : 1, 1955. Principal and interest at the National Shawmut Bank of Boston. Legality approved by Storey, Thornd
Palmer \& Dodge, of Boston.

Chicopee, Mass.
Sale - The $\$ 500,000$ ta Note Sale - The $\$ 500,000$ tax
anticipation notes offered May 17 were awarded to the Union Trust Co., of Springfield, at $1.10 \%$ disCo., of
count.

Kingston, Mass.
Bond Sale-The $\$ 200,000$ water bonds offered May 19-v. 181, p. ginson Corp., New York City, as 1.80 s , at 100.26 , a basis of about $1.74 \%$.

Newton, Mass.
Note Sale-The $\$ 1,000,000$ notes ffered May 17 were awarded to Trust Co., of Newton, at $0.88 \%$ discount.
The notes are dated Nov. 8, 1955. Legality approved by Ropes, Gray, B
Boston.

Taunton, Mass
Note offering-Thomas F. Corr, Jr., City Treasurer, will receive on May 24 for the purchase of $\$ 500,000$ notes. Dated May 26, 1955 and due on Dec. 12, 1955.

> Tewksbury, Mass.

Note Sale - The $\$ 75,000$ tax anticipation notes offered May 9 -v. 181, p. 2169 -were awarded to the Middlesex County National
Bank of Lowell, at $0.95 \%$ disBank
count.

Westfield, Mass.
Bond Sale-The $\$ 775,000$ school bonds offered May 19- V , 181, p. \& Co., and R. L. Day \& Co., both of Boston, jointly, as 1.90 s , at
100.12 a basis of about $1.88 \%$.

Wilbraham, Mass.
Bond Sale-The $\$ 100,000$ water onds offered May 19 were awarded to the Springfield National Bank of Springfield, as 2.10 s , at 100.69 , a basis of abou 2.02\%.

The bonds are dated June 1 , 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and in-Bank-State Street Trust Com pank-State of Bostreet Trust Com pany, of Boston. Legality ap Palmer \& Dodge, of Boston.

## MilCHIGAN

Anchor Bay Rural Agricultural Sch. Dist. (P. O. New Baltimore), Mich Bond Offering-Earl A. Burns, Secretary of the Board of Eduuntil 8 p.m. (EST) on May 25 for until 8 p.m. (EST) on May 25 to the purchase of $\$ 800,000$ schoo
site and building bonds. Dated June 1, 1955 . Due on July 1 from 1956 to 1973 inclusive. Principa and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at ignated by the successful bidder Legality approved by Miller Canfield, Paddock \& Stone, of Detroit.

Byron, Mich.
Bond Sale-The $\$ 18,000$ general obligation bonds offered May 16 -v. 181, p. 2292-were awarded Detroit.

Camden, Mich.
Bond Offering-Earl T. Clark Village Clerk, (EST) on May for the purchase of $\$ 16,500$ high way fund bonds Dated April 1

## follows

$\$ 265,000$ 23/4s. Due on July 1 from
1956 to 1977 inclusive,
Hastings and Carlton Township
Fractional Sch. Dist. No. 5 (P.O. Fractional Sch. Dist. No. 5
Kalamazoo), Mich.
Bond Sale-The $\$ 24,0 \cup 0$ building bonds offered May $17-\mathrm{v}$. 181 , o. 2292-were awarded to Strana 100.04, a net interest cost of about $2.11 \%$, as follows
32,000 3s. Due April 1, 1956 and 1957.

1958 to 194 on April 1 from $2,0002^{1 / 4} / \mathrm{s}$. Due April 2,000 2s. Due April 1, 1966. 2,000 11/4s. Due Apriil 1, 1967.
2,000 2s. Lue Aprı 1, 1968 .
Huron Twp. Sch. Dist. (P. O.
New Boston), Mich.
Bond Offering-Edward Helwig, District Secretary, will receive sealed bids unti 8 p.m.
(EST) on May 24 for the purchase of $\$ 300,000$ building bonds. Dated June 1, 1955 . Due on May 1 from 1957 to 1969 inclusive. Principal and interest (M-N) payable at a bank or trust company to be desity approved by Miller, Canfield, Paddock \& Stone, of Detroit.

## Inhster, Mich.

Bond Offering-Freda K. DePlance, Village Clerk, will receive May 23 for the purchase of $\$ 451$,000 bonds, as follows:
$\$ 384,000$ special assessment pav-
ing bonds. Due on Feb. 1 from
1956 to 1980 inclusive.
67,000 general obligation street
improvement bonds. Due on
Dec. 1 from 1955 to 1959 incl. The bonds are dated May 1, 1955. Principal and interest payable at a bank or trust company diesignated by the purchaser. Legality approved by Miller, Can-
tield, Paddock \& Stone, of Detroit.

## Kalamazoo Township (P. Kalamazoo). Mich.

Bond Offering-Joseph A. Parisi, Jr., Township Clerk, will receive sealed bids until 7 p.m.
(EST) on May 24 for the purchase of $\$ 185,491.66$ special assessment bonds, as follows:
$\$ 75,668.35$ Road Improvement, Se -
from 1955 to 1959 on Sept
99,823.31 Road Improvement
Series B55 bonds. Due on clusive
The bonds are dated June 1, 1955. Principal and interest (M-S) payable at the American NationLegality approved by Miller, Can-
field, Paddock \& Stone, of Detroit.

Lincoln Park Sch. Dist., Mich. Bond Sale-The $\$ 500,000$ build-
ag bonds offered May $12-\mathrm{v} .181$, ing bonds offered May 12-v. 181,
p. 2169 -were awarded to the P. 2169-were awarded to the troit, and Stranahan, Harris \&
Co., of Toledo, jointly, at a price Co., of Toledo, jointly, at a price bout $2.53 \%$, as follows
$\$ 40,0004 \mathrm{~s}$. Due on Nov. 1,1955 and 1956.
75,0003 s. Due on Nov. 1 from
1957 to 1959 inclusive
1957 to 1959 inclusive.
$205,0002^{1 / 2}$ s. Due on Nov. 1 from
1960 to 1966 inclusive.
$105,00023 / 4 \mathrm{~s}$. Due on Nov. 1 from
1967 to 1969 inclusive.
$75,00011 / 4$ S. Due on Nov. 1, 1970

$$
\text { and } 197
$$

Midland, Mich.

Bond Sale-The $\$ 503,000$ special assessment street improvement and sanitary sewer bonds of-
féred May 11-v. 181, p. 2061were awarded to the Chemical Mcnroe, Mich.
Bond Offering - D. A. Soleau, City Clerk, will receive sealed bids until $7: 30$ p.m. (EST) on
Miay 23 for the purchase of $\$ 96,000$ special assessment bonds, as fol-
$\$ 78,000$ street bonds. Due on June 1 from 1956 to 1964 inclusive. June 1 from 1956 to 1964 inclusive.
Dated June 1, 1955 . Principa and interest (J-D) payabie at a
bank or trust company designated bank or trust company designated
by the purchaser, Legality apby the purchaser. Legality apdock \& Stone, of Detroit.

## Oak Park, Mich.

Bond Otfering-Louise Shaw, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May general obligation bonds, as fol lows:
$\$ 215,000$ park bonds. Due on Dec. 1 from 1955 to 1984 inclusive bonds.
Dated June 1, 1955. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser, Legality apdock \& Stone, of Detroit.

## Park Twp. Sch. Dist. No. Holland), Mich.

3 (P. O.
Nienhuis Bond Offering-Marie Nienhuis, Secretary of the Board of Educa-
tion, will receive sealed bids until 8 p.m. (EST) on May 24 for the purchase of $\$ 120,000$ building and site bonds. Dated May 1, 1955 Due on May 1 from 1956 to 1964
inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.
Royal Oak School District, Mich. Bond Offering-Margaret Williams, Secretary of the Board of Education, will receive sealed
bids until $7: 30$ p.m. (EST) on May 25 for the purchase of $\$ 2$, 000,000 building and site bonds Dated June 1, 1955. Due on Dec. 1 rom 1956 to 1971 inclusive. Prin cipal and interest (J-D) payable at the Detroit Bank, Detroit. Le gality approved by Miller, Can-
field, Paddock \& Stone, of Detroit.

Williamston, Mich.
Bond Offering-Howard Gors line, City Clerk, will receive seal ed bids until 8 p.m. (EST) on May 23 for the purchase of $\$ 265,000$
sewage disposal system revenue sewage disposal system revenue
bonds. Dated April 1, 1955. Due on Oct. 1 from 1956 to 1984 inclu sive. Principal and interest (A-O) payable at a banking institution
designated by the successful bid-

## MINNESOTA

Albert Lea Mi
Bond Sale-The Minn. $\$ 735,000$ sewage disposal plant bonds offered
May $18-\mathrm{v} .181$, p. 2169 - were awarded to a group composed of Blair \& Co., both of Chicago, and Robert W. Baird \& Co., of Mil waukee, at 100.02 , a net interest $\$ 250,0002^{1 / 4}$ s. Due on Dec. 1 from 1956 to 1963 inclusive.
$20,0002 \mathrm{~s}$. Due on
$120,000 ~ 2 \mathrm{~s}$. Due on Dec. 1 from
1964 to 1966 inclusive. $365,00021 / 4 \mathrm{~s}$. Due on Dec. 1 from

1967 to 1975 inclusive.
Clay County Ind. Sch. Dist. No. 81
(P. O. Dilworth), Minn.
Bond Sale-The $\$ 210,000$ building bonds offered May $17-\mathrm{V} .181$, son-Williams Co., of Minneapolis.
Dodge County Independent Schoo
District No. 50 (P. O. Dodge
Bond Sale-The $\$ 60,000$ building bonds offered May 17-v. 181 ison-Williams awarded to the Alas 2.40 s , at 100.05 , a basis of about $2.39 \%$.

Fairmont, Minn
Bond Offering - Stanley Stewart, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 2
for the purchase of $\$ 120,000$ curb for the purchase of $\$ 120,000$ curb, bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1976 inclusive.

Bonds due in 1973 and thereafter are callable as of Jan. 1, 1962.
Principal and interest payable at a banking institution designated by the successful bidder. Legality
approved by Briggs, Gilbert Mor approved by Briggs, Gilbert, Mor-
ton, Kyle \& Nacartney, of St. ton,
Paul.
Lesueur County Independent School
Dist. No. 92 (P. O. Montgomery)
Bond Offering - F. A. Svejda
District Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 1 for the purchase of $\$ 185,000$ 1955. Due on July 1 from 1957 t 1966 inclusive. Principal and in terest payable at a banking insti tution designated by the success ful bidder. Legality approved by
Dorsey, Colman, Barker, Scott \& Barber, of Minneapolis.

## Minneapolis, Minn

Bond Offering - Al Hansen City Comptroller, will receiv on June 2 for the purchase of $\$ 388,798.12$ street improvement bonds. Dated July 1, 1955 Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the City Treasurer's offic or at the Chase Manhattan Bank, of New York City Legality proved by Wood, King, \& Dawson,, of New York City.

## New Hope, Minn

Bond Offering - Donald C
Trucker, Village Clerk, will receive sealed bids until $8: 30$ p.m.
(CST) on May 26 for the purchase f $\$ 40,000$ street improvement bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1966 inclusive. Bonds due in 1964 and thereafter are callable as of June 1 , 1963. Principal and interest pay able at a banking institution desLegality approved by Faegre \& Benson, of Minneapolis.

## Vobles County Independent Consol

## Bond Oushmore), Minn.

ess, District Clerk, will Hokesealed bids until 8 p.m. (CST) on May 24 for the purchase of $\$ 140$, 000 building bonds. Dated July 1, 1955 . Due on July 1 from 1956 to 1975 inclusive. Bonds due in 1971 July 1, 1970. Principal and inter est payable at a banking institu ion designated by the successful bidder. Legality approved by
Faegre \& Benson, of Minneapolis. Redwood, Murray and Cottonwood Counties Joint Independent Conso!
School Dist. Nos. 118, 117 and 81 (P. O. Walnut Grove), Minn. District Clerk, will receive sealed bids until 8 p.m. (CST) on May 25 for the purchase of $\$ 165,000$ building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1972 inpayable at a banking institution designated by the successful bidder. Legality approved by Faegr \& Benson, of Minneapolis.
Rock and Nobles Counties Joint Independent Consolidated School ct No. 5 and 50 (
Magnolia), Minn
Bond Offering - Eldor Olson, District Clerk, will receive sealed bids until 1 p.m. (CST) on May 26 for the purchase of $\$ 140,000$ Duilding bonds. Dated May 1, 1955. inclusive. Bonds due in 1976 and thereafter are callable as of Feb. 1, 1975. Principal and interest payable at a banking institution
designated by the successful bidder. Legality approved by Dor sey, Colman, Barker, Scott \& Barber of Minneapolis.
t. Louis County Indep. Sch. Dist

No. 13 Sale - Thera), Minn. lementary building bonds of fered May 18-v. 181, p. 2292were awarded to a group composed of Juran \& Moody, Inc., o St. Paul, Kalman \& Co., Minof St. Paul, Paine, Webber, Jack
son \& Curtis, of Chicago, and
Prescott \& Co.; of Cleveland, as follows:
$\$ 400,0002 \mathrm{~s}$. Due on June 1 from 1958 to 1961 inclusive
$00,0002 \frac{1}{2}$ s. Due on Jure 1 from 1962 to 1968 inclusive.
St. Louis County Indep. Sch. Dist
No. 85 (P. O. Biwabik), Minn. Bond Offering - Albin Holm strom, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 23 for the purchase of $\$ 725$ 000 bonds, as follows:
$\$ 75,000$ general obligation bonds 1963 inclusive.
650,000 general obligation bonds Due on Dec. 31 from 1956 to 1965 inclusive.
The bonds are dated July 1955. Principal and interest (J-D) office. Legality approved by Nye Montgaue, Sullivan, Atmore \& McMillan, of Duluth.
St. Louis County Indep. Sch. Dis
No. 18 (P. O. Gilbert), Minn.
Bond Offering - Arnold Rank-
ila, District Clerk, will receiv sealed bids until 8 p.m. (CST) on May 24 for the purchase of $\$ 75$, 000 building bonds. Dated July 1955. Due on Dec. 31 from 1956 o 1962 inclusive. Principal and interest (J-D) payable at the Disrict Terasurers ofrce, or at any suitable banking institution desig Legality approved by Nye, Montague, Sullivan, Atmore \& Mc Millan, of Duluth.

Bond Sale. Paul, Minn.
Bond Sale-The $\$ 6,900,000$ bonds frered May 18-v. 181, p. 2169ore awarded to a syndicate comf New York National City Bank Co., Inc., Merrill Lynch, Pierce Fenner \& Beane, of New York, Mercantile Trust Company, of St.
Louis, White, Weld \& Co., of New Louis, White, Weld \& Co., of New York, Schoellkopf, Hutton \&
Pomeroy, of Buffalo, Clark, Dodge \& Co., Roosevelt \& Cross, J. C Bradford \& Co., Robt. Winthrop \& Co., Brown Bros. Harriman \& Co. \& Co., Inc., of Chicago, Juran \& Moody, Inc., of St. Paul, and Elredge E. Quinlan Co., of New $\$ 1.500,000$ w
$1,500,000$ water works bonds at
100.70, a basis of about $2.05 \%$ $2,200,000$ school improvement bonds at 100.55, a basis o about $2.07 \%$.
$3,200,000$ general improvement
bonds at 100.55 , a basis of
tevens County
Stevens County Indep Consol.
Sch. Dist. No. 1 (P. O. Morris),

> Minnesota

Bond Sale -The $\$ 400,000$
building bonds offered May 10 v. 181, p. 2169 - were awarded to a group composed of the First Natianal Bank, of Minneapolis Mannheimer, Egan, Inc., of St Paul, Morris State Bank and the Citizens Bank, both of Morris, a a price of par, a net interest cos $\$ 200,0002.20$ s. Due on May

## 1956 to 1965 inclusive.

$120,0001.20 \mathrm{~s}$. Due on May
1966 to 1968 inclusive.
80,000 2.60s. Due on May 1, 1969 and 1970 .
Stuntz (P. O. Hibbing), Minn. Certificate Sale - The $\$ 114,000$ ertificates of indebtedness offered May $16-$ v. 181, p. 2293-were
awarded to the Merchants \& Minawarded to the Merchants \&
ers State Bank of Hibbing.
Traverse County Independ. Conso Wheaton), Minn. Bond Offering-O. E. Spafford District Clerk, will receive sealed May 25 for the purchase of $\$ 385$, 000 building bonds. Dated May 1 1955. Due on Feb. 1 from 1958 to 1975 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969. Principal and interest payable at a banking institu-
bidder. Legality approved by Dorsey; Colman, Barker
Barber; of Minneapolis.

Waldorf, Min
Bond Offering Myron Wak , n May 26 for the purchase o $\$ 14,000$ water bonds. Dated June 1, 1955 . Due on June 1 from 1957 to 1966 inclusive. Principal and interest payable at a banking in stitution designated by the suc cessful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle \& Macartney, of St. Paul.
purcha
Mispoula County Sch. Dist. No. 23 ( $\mathrm{P}_{\mathrm{H}}$ O, R. No. 1, Target Range), Bond Offering-M. C. Pecarich, District, Clerk, will receive sealed 2 for the purchase of $\$ 35,000$ building bonds. Dated July 1 195. Arst choice serial bonds will be the second choice of the School Beard. Interest J-J.

Sidney, Mont.
Bond Offering-Carl. G. Oland, City Clerk, will receive sealed
bids until 8 p.m. (MST) on May bids until 8 p.m. (MST) on May
27 for the purchase of $\$ 25,500$ fire hall bonds. Dated Jan. 1, 1955.
Yellowstone County School Distri
No. 26 ( $P$. O. Billings), Mont.
Bond Sale-The $\$ 172,500$ build
ng bonds offered May 18-v. 181, p. 2169-were awarded to Piper,
Jaffray \& Hopwood, of Minneapolis, as 2.80 s , at 100.11 .

## NEVADA

Bond Offering - E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PDST) on May 31 for the purchase of $\$ 250,000$ municipal airport bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legal ity approved by Pershing, Bos-
worth, Dick \& Dawson, of Denver.

## NEW HAMPSHIRE

Belmont School District, N. H. Bond Offering - Wilson S . Mansfield, District Treasurer, will chants National Bank of Boston, Mezzanine Floor, 30 State St. Moston 6, until 2 p.m. (DST) on May 26 for the purchase of $\$ 100,-$ 000 school bonds. Dated June 1 ,
1955 . Due on June 1 from 1956 to 1975 inclusive. Legality approved by Storey, Thorndike Laconia, N. H.
Bond Sale - An issue of $\$ 81,-$ 000 fire station bonds was sold to $W$. E. Hutton \& Co., of Boston,
as $21 / 4 \mathrm{~s}$, at a price of 100.12 , a basis of about $2.23 \%$.
The bonds are dated May 1, 1973 inclusive. Principal and in terest (M-N) payable and in ond Bank-State Street Trust Com pany, of Boston. Legality ap proved by Ropes, Gray, Best Coolidge \& Rugg, of Boston.

## Manchester, N. H.

Note Sale-The $\$ 1,000,000$ notes offered May 17 were awarded to the Merchants National Bank of
Manchester, at $1.12 \%$ discount. The notes are dated May 18, 1955. Due on Dec, 9, 1955. Principal and interest payable at the Legality approved by Storey Thorndike, Palmer \& Dodge, of Boston.

## NEW JERSEY

Branchville School District, N. J.
Bond Offering-Helen C. Barthel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June building bonds. Dated Dec. 1 , 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and inBranchville National Bank. Legality approved by Hawkins, Dela Haddon Township School District
(P. O. Collingswood), N. J.

Bond Offering-MinervaE.Burroughs, Secretary of the Board of Education, will receive sealed bids the purchase of $\$ 285,000$ building bonds. Dated Sept. 1, 1954 . Due on Sept. 1 from 1956 to 1974 inclu-
sive. Principal and interest (M-S) sive. Principal and interest (M-S)
payable at the Camden Trust Co., payable at the Camden Trust Co.,
Camden. Legality approved by

## Hawkins, Delaf New York City. <br> 2170 -were awarded to the Al- bany Exchange Savings Bank,

Hightstown, N. J
Bond Sale-The $\$ 17,500$ fire engine bonds offered May $17-\mathrm{v}$. First N National Bank of Hights-

ersey City In
(P. O. Jersey City), N. J.
Bond Sale - The $\$ 3,000,000$ sarbage disposal system revenue bonds offered May 19-v. 181, p. composed of Harriman Ripley \& Co., Lehman Bros., Smith, Barney Co., Lehman Bros., Smith, Barney Co., Paine, Webber, Jackson \& New York, First of Michigan Corporation, of Detroit, Edredge \& Co., of New York, Baxter, Williams \& Co., Van Deventer
Brothers, Inc., and Adams \& Hinckley \& Co., both of Newark at 100.019, a net interest cost of 345, 000 5s. as foll
$\$ 345,0005$ s. Due on June 1 from
1958 to 1960 inclusive.
$645,0002^{3} / 4 \mathrm{~s}$. Due on June 1 from 1961 to 1965 inclusive.
$2,010,0003 \mathrm{~s}$. Due on June 1 from
1966 to 1977 inclusive.
Roseland School District, N. J. Bond Offering-Secretary Loui of Education will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of $\$ 171,000$ school bonds, as follows:
$\$ 36,000$ series A bonds. Due on
July inclusive. 135,000 series B bonds. Due on inclusive.
The bonds are dated July 1 1955. Principal and interest. (J-J) on series A bonds payable at the Co., Caldwell; series B bonds payable at the National Nowark Essex Banking Co., Caldwell. Legality approved by Caldwell Marshall, Trimble \& Mitchell, of New York City.
Stafford Twp. (P. O. Manahawkin),
New Jersey
Bond Offering-Gilbert W. Garrison, Township Clerk, will re ceive sealed bids until 8 p.m.
(DST) on May 27 for the purchase of $\$ 25,000$ general sanitation bonds. Dated June 1, 1955. Due
on Dec. 1 from 1956 to 1960 inon Dec. Principal and interest (J-D) payable at the First Na gality approved by Camp \& Simmons.

## NEW MEXICO

Bernalillo County, Albuquerque Municival School District (P. O.
Bond Offering-Edna Monahan County Treasurer, will receive sealed bids until $7: 30$ p.m. (MST on June 7 for the purchase of $\$ 1,-$
200,000 building bonds June 15, 1955. Due on June 15 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or City. Legality approved by Pershing, Bosworth, Dick \& Dawson, Carlsbad

Municipal Sch. Dist.,
New Mexico

Bond Offering-H. A. McAdoo, Clerk of the Board of Education will receive sealed bids until 10 a.m. (MST) on June 7 for the purchase of $\$ 975,000$ building
bonds. Dated June 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Principal and interest urer's Office, or at the County Treasurer's office. Legality ap-
proved by Reese, McCormick, Lusk \& Paine, of Carlsbad.

## NEW YORK

Bethlehem (Town of), Delmar-
Elsmere Sewer District (P. O.
Delmar), N. Y.
Bond Sale-The $\$ 17,000$ sewer
bonds offered May $10-\mathrm{v}$. 181 , p.

Albany, as 2.4us, at par.
Thutus, Cato, Conquest Sennett and
(P. O. Weedsport), N. Y.

Bond S a le -The $\$ 1,125,000$ building bonds offered May 18181, p. 2170-were awarded to group composed of Marine Trust o. of Western New York, Buf-
alo, Blair \& Co., Inc., New York falo, Blair \& Co., Inc., New York
Cíty, Manufacturers \& Traders rust Co., Buffalo, Roosevelt \& Cross, and R.D. White \& Co, both
of New York City, as $21 / 2 \mathrm{~s}$, at of New York City, as $21 / 2 \mathrm{~S}$,
100.67 , a basis of about $2.45 \%$.

Clarence Fire District No. 1
(P. O. Clarence), N. Y.
Bond Sale - The $\$ 38,000$ fire ouse bonds offered May 17-v. 81, p. 2293-were awarded to the Co.; of Buffalo, as 2.60 s , at 100.002 , basis of about $2.59 \%$.
Colchester (P. O. Downsville),
Bond Sale-The $\$ 38,000$ swimming pool bonds offered May 14 were awarded to the First Na$21 / 2 \mathrm{~s}$.
The bonds are dated Nov. 1 1954. Due on June 1 from 1955 interest $(\mathrm{J}-\mathrm{D})$ payable at the First National Bank, of Downsville.
Dickinson, Fenton, Chenango and
Kirkwood Central School Dist.
No. 1 (P. O. Binghamton), N. Y.
Chund Offering - C. Merrel Education, will receive sealed bids until 3:30 p.m. (EST) on May 26 for the purchase of $\$ 2,940,000$ building bonds. Dated May 15, 1955. Due on Aug. 1 from 1956 to 1984 inclusive. Principal and int National Bank of Binghamton Legality approved by Hawkins,
Delafield \& Wood, of New York City.
Freetown, Lapeer, Hartford, Mara thon, Virgil, Willet, Cincinnatus and Lisle Central Sch. Dist. No.
(P. O. Marathon), N. Y.
Bond Offering-Helen A. Slate, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 26 for the purchase of $\$ 400,000$ build Due on May 1 from 1956 to 197 inclusive. Principal and interest (M-N) payable at the First National Bank of Marathon. Legality approved by Vandewater New York City.
ce Union Free Sch. Dist. No.
(P. O. Rochester), N. Y. Bond Sale-The $\$ 480,000$ build ing bonds offered May 17-v. 181 p. 2170 - were awarded to the Security Trust Co., Rochester, as 2.40 s , at 100.08 , a basis of about $2.39 \%$.
ilderland, Westmere Fire Dist. (P. O. Albany 7), N. Y. Spawn, Fire District Treasurer will receive sealed bids until 11 a.m. (DST) on June 1 for the purstruction and equipment bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive Principal and interest (J-D) pay able at the State Bank of Albany, Sykes Heckler \& Galloway, of New York City.
Harrison (P. O. Harrison), N. Y. Bond Offering-Alfred F. Sulla Town Superyisor, will receive sealed bids until 3 p.m. (DST) on May 31 for the purchase of $\$ 80,000$ general purpose bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1960 inclusive. Principal and interest (M-S) payable at the County Trust Co., White Plains. Legality approved by Vandewater, Sykes, Heckler
Galloway, of New York City.

Kirkland, New Hartford, WhitesSernon and Paris Central Clinton), N. Y.
Bond Offering-J. E. Benson, bids until 11 a.m. (DST) on May 26 for the purchase of $\$ 52,000$ 1955. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the
Hayes National Bank, of Clinton Legality approved by Sykes, Heckler \& Galloway, of New York City.
$\begin{gathered}\text { Port Chester, } \quad N . Y \text {. } \\ \text { Sale -The }\end{gathered} \$ 91,000$
Bond Sale - The $\$ 91,000$ imoffered May 12-v. 181, p. 2170orfere awarded to the National Bank of Westchester, as 1.40 s , at a price of par.
Unadilla, Butternuts and Sidney
Central School Dist. No. 2
(P. O. Unadilla), N. Y.
Bond Offering - Audrey M. Farmer, District Clerk, will receive sealed bids until 10 a.m.
(DST) on May 26 for the purchase of $\$ 360,000$ school bonds. Dated April 1,1955. Due on April 1 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the Unadilla National Bank. Legality approved by Sykes, Heckler \& Galloway, of New York City.

Upper Nyack, N. Y.
Bond Sale - The $\$ 90,000$ sewer bonds offered May 18-v. 181, p. 293 -were awarded to George B. Gibbons \& Co., Inc., and Bacon, tevenson \& Co., both of New
York City, jointly, as 2.90 s , at 100.37 , a basis of about $2.86 \%$.

## West Seneca (P. O. We

Bond Sale-The $\$ 128,000$ equipment storage building bonds of were awarded to the Marine Trus Co. of Western New York, of Buffalo, as 2.40 s , at 100.03 , a basis f about $2.39 \%$.
Yorktown, Mill Street Water Dist.
(P. O. Yorktown), N. Y.
Bond Sale-The $\$ 75,000$ water ystem construction bonds offered May $19-$ v. 181, p. $2293-$ were
awarded to R. D. White \& Co. New York City, as $23 / 4 \mathrm{~s}$, at 100.13 a basis of about $2.73 \%$.

## NORTH CAROLINA

## Durham County (P. O. Durham)

## North Carolina

Bond Offering-W. E. Easter ling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 24 for the purchase of $\$ 213,000$ school building bonds. Dated June to 1966 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly
Mitchell, of New York City.

North Carolina (State of)
Bond Offering - Edwin Gill, ed bids until will receive sealJune 1 for the purchase of $\$ 11$, 000,000 Mental Institutions bonds Dated April 1, 1955. Due on April from 1957 to 1975 inclusive. Principal and interest (A-O) payable in New York City or at the State Treasurer's office. Leganity Shetterly \& Mitchell, of New York City

Northampton County (P.O.
Jackson), N. C.
Bond Offering-W. E. Easter ling, Secretary of the Local Govsealed bids at his office in Ra leigh until 11 a.m. (EST) on May 24 for the purchase of $\$ 500,000$ Due on June 1 from 1956 to 1977 inclusive. Principal and interes (J-D) payable at the Chase Manhattan Bank, of New York City Legality approved by Reed, Hoyt,
Taylor \& Washburn, of N. Y. City.

Rocky Mount, N. C.
Bond Sale - The $\$ 2,600,000$ bonds offered May 17-v. 181, p. 2170 -were awarded to a group composed of Goldman, Sachs \& New Estabrook \& Co., both of Corporation, Coffin \& Burr, of of Richmond W. Craigie \& Co., Mason, of Lynchburg Williams \& Co., Inc., Third National Bank in Nashville, Peoples National Bank, of Charlottesville apolis, of about $243 \%$ as forest $\cos$ or abo
$\$ 1,100,000$ water bonds: $\$ 250,000$ 6 s , due on June 1 from 1956 to 1967 inclusive; $\$ 750,000$ $21 / 2$ s, due on June 1 from 1968 0000.25 s , due on June 1,1988 and 1989.
600,000 electric light system bonds: $\$ 210,0006 \mathrm{~s}$, due on June 1 from 1956 to 1967 due on June 1 from 1968 to 1981 inclusive.

Bond Offering Bus, Ehio C. Oppenlander, City Auditor, will receive sealed bids Aur nore of $\$ 30,000$ June 1 for the purchase of $\$ 30,0,00$ fire apparatus bonds. Dated June 1956 to 1960 inclusive. Principal 1956 to 1960 inclusive. Principal
and interest payable at the legal and interest payable at the legal
depository, currently the Bucyrus depository, currently the Bucyrus
City Bank. Legality approved by City Bank. Legality approved by Cleveland.
Franklin County (P. O. Columbus),
Bond Sale-The $\$ 1,115,000$ bonds offered May 18-v. 181, p. 2170were awarded to a group composed of Phelps, Fenn \& Co..
Glore, Forgan \& Co., Hemphill, Noyes \& Co., all of New York City, McDonald \& Co., of Cleve-
land, C. F. Childs \& Co., and Juland, C. F. Childs \& Co., and Jucago, and the National City Bank of Cleveland, at par, a net interest cost of about $2.06 \%$, as follows: $\$ 1,000,000$ Series C, postwar planning bonds as 2 s.
115,000 Sewer District, Truro N
2 2 Improvement, special
sessment bonds as $31 / 2$.
Grand Prairie Local School Dis
(P. O. Marion), Ohio
Bond (P.O. Marion), Ohio Sale-The $\$ 13,000$ build ing bonds offered May $18-\mathrm{v}$. 181 , p. 2293-were awarded to John B. 23 3.s, at 101.44, a basis of about
$2.99 \%$. Lawre
Lawrence County (P. O. Ironton),
Bond Sale-An issue of $\$ 465,000$ water system bonds was sold to
Nelson, Browning \& Co., of Cincinnati.

Logan County (P. O
Bond Sale-The $\$ \$ 2,93 \% .65$ special assessment sewer district
bonds offered May $18-\mathrm{v}$. 181, p. bonds offered May $18-\mathrm{v}$. $181, \mathrm{p}$.
2293 - were awarded to the Farmers Banking Co., of Lakeview, as $21 / 2 \mathrm{~s}$, at 100.32 , a basis
of about $2.44 \%$, of about $2.44 \%$
New Bremen Local Sch. Dist., Ohio
Bond Sale Bond Sale The $\$ 490,000$
building bonds offered May 3 v. 181, p. 1927 - were awarded to J. A. White \& Co., of Cincin-
nati, as $23 / 4 \mathrm{~s}$, at a price of 101.38 , a basis of about $2.61 \%$.
North Royalton (P. O. Bera), Ohio Offering Date Changed- Date bonds, originally scheduled for May 21 - v. 181, p. 2294 - has been changed to June 4.
Rittman, Ohio
Bond Sale - The $\$ 38,500$ water tower bonds offered May 12 - V . Braun, Bosworth \& Co., Inc., of Toledo, as 3s, at a price of 101.24 , a basis of about $2.85 \%$.

## Rocky River, Ohio

Bond Offering-Clyde W. Brown, City Auditor, will receive sealed bids until noon (EST) on
June 6 for the purchase of $\$ 59,-$ 289.51 improvement bonds. Dated June 1, 1955. Due on Dec. 1 from and interest (J-D) payable at the City Treasurer's office.

## OKLAHOMA

## Ardmore, Okla

Bond Offering-L. M. Thurston, City Clerk, will receive sealed bids until, $7: 30$ p.m. (CST) on June 1 for the purchase of $\$ 450,-$
000 water system extension and 000 water system extension and
improvement bonds. Due from 1957 to 1971 inclusive.
Bryan County Indep. Sch. Dist.
No. 6 (P. O. Durant), Okla. Clerk of the Board of Education, will receive sealed bids until $7: 30$ p.m. (CST) on May 26 for the purchase of $\$ 9,500$ building
bonds. Due from 1958 to 1962 incl. Bond Cleveland, Okla. Bond Sale-The $\$ 53,000$ bonds offered May 16-v. 181, p. 2294burn Co., of Wichita, and Evan L. burn Co., of Wichita, and

Greer County Indep, Sch. Dist
No. 15 (P. O. Reed), Okla. Bond Offering - D. L. Hall Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (CST) on May 23 for the
purchase of $\$ 9,000$ transportation purchase of $\$ 9,000$ transportation from 1958 to 1960 inclusive.

Konawa, Okla.
Bond Sale-The $\$ 32,500$ bonds follows:
$\$ 26,000$ sewer treatment plant
bonds to Calvert \& Canfield of Oklahoma City.
Oklahoma State Bank the Konawa.

## The sale consisted of:

$\$ 26,000$ sewerage treatment plant
bonds. Due serially from 1958
to 1966 inclusive.
from 1958 to 1963 inclusive
Latimer County Indep. Sch. Dist.
No. 3 (P O. Wilburton), Okla.
Bond Offering-W
Clerk of the Board of Educatey Clerk of the Board of Education,
will receive sealed bids until $7: 30$ p.m. (CST) on May 24 for the purchase of $\$ 15,00$ pue serially from 1957 to 1966 inclusive. Marshall County Dependent School
District No. 8 (P. O. Lebanon), District No. $8($ O. O. Lebanon),
Oklahoma
Bond Offering-J. G. Hewitt, Clerk of the Board of Education,
will receive sealed bids until 7:30 will receive sealed bids until 7:30
p.m. (CST) on May 24 for the p.m. (CST) on May 24 for the
purchase of $\$ 3,000$ building bonds. Due from 1960 to 1965 inclusive.

## OREGON

Central Lincoln-People's Utility
District ( $P$ O Newport), Ore Bond Offering - John Greenceive sealed bids until 2 p.m chase of $\$ 350,000$ electric revenue bonds. Dated July 1, 1955. Due on Jan. 1 from 1959 to 1975 inclusive. Principal and interest (J-J) pay-
able at the U. S. National Bank, of Portland. Legality approved by Chapman \& Cutler, of Chicago.
Clackamus County, Happy Valley
Sch. Dist. No. 99 (P. O.
N. No.

Bond Sale-The $\$ 24,000$ building bonds offered May $16-\mathrm{V} .181$, pirst National Bank of Portland.
Clackamas an d
Counties Joint Sch. Dist. No. 3
Counties Joint Sch. Dist. No.
(P. O. West Linn), Ore.
Bond Sale - The $\$ 595,000$ building bonds offered May 12 v. 18, pir wirst National Bank, of Portland.

## Gresham, Ore

Bond Offering-Nora Copeland City Recorder, will receive sealed 1 for the purchase of $\$ 150$. servoir bonds. Dated July 1, 1955 Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the City Treas-
urer's office. Legality approved by Winfree, McCulloch, Shuler \& Sayre, of Portland.
Jackson County, Grandview Water District (P. O. Medford), Orego Bond Offering - John Ahern, District Treasurer, will reecive
sealed bids until 7 p.m. (PST) on May 23 for the purchase of $\$ 85$, 000 general obligation water bonds. Dated April 1, 1955. Due
on April 1 from 1958 to 1976 inclusive. Callable on April 1, 1964 and on any interest payment date thereafter. Legality approved by
Winfree, McCulloch, Shuler \& Sayre of Portland.
Lane County McKenzie Water Dist. (P. O. Box 651, Springfield), Ore Bond Offering - B. E. Rownd, District Secretary, will receive
sealed bids until 8 p.m. (PST) on June 1 for the purchase of $\$ 25,000$ water system bonds.

Multnomah County, Darlington Water District, Oregon Bond Offering-Walter L. Barceive sealed bids until 5 Chase of $\$ 60,000$ for the purtion bonds. Dated May 1, 1955 Due on July 1 from 1956 to 198 inclusive. Bonds due in 1971 and thereafter are callable as of July Winfree, McCulloch, Shuler \& Sayre, of Portland.
Multnomah County School Distric No. 7 (P. O. Fairview), Oregon Sproul, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 31 for the purchase of $\$ 2,040,000$ building bonds from 1960 to 1970 inclusive Principal and interest (J-D). Payable at the County Treasurer's office. Legality approved by Winofrice. Legallty approved by Win-
free, McCulloch, Shuler \& Sayre, of Portland.

## PENNSYLVANIA

Finleyville, Pa.
Bond Sale - The $\$ 15,000$ Bor Bond Sale - The $\$ 15,000$ Bor181, p. 1723 - were awarded to
the First National Bank, of McKeesport.
Greene Township (P. O. Erie), Pennsylvania
Bond Offering - Sealed bids will be received by the Township Secretary until 3 p.m. (DST) on May 30 for the purchase of $\$ 20,000$ general obligation bonds. Dated June 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Interest
A-O. Legality approved by Wal-A-O. Legality appro.
ter A. Dart, of Erie.
Grove City, Pa,
Bond Sale - The $\$ 100,000$ imBovement bonds offered May 16 to Blair \& Co., Inc., Philadelphia, as 2 s , at 100.32 , a basis of about
$1.93 \%$.

| Harborcreek Twp. Sch. Dist. (P. O. |
| :---: |
| Harborcreek) Pa. |

Harborcreek), Pa,
Bond Sale - The $\$ 32,00$ fund ing bonds offered May $12-\mathrm{v}$
181, p. $2063-$ were awarded 181, p. 2063 . There awarded to
Blair \& Co., Inc., of Chicago, as $21 / 2 \mathrm{~s}$, at a price of 100.55 , a basis of about $2.39 \%$.

## New Kensington School District

Bond Sale-An issue of \$2,930, 000 school building revenue bonds was sold to a syndicate headed Moore, Leonard \& Lynch, and Arthurs, Lestrange \& Co., all of Pittsburgh, as follows:
$\$ 105,000-13 / 4 \mathrm{~s}$. Due on April $1 /$ from
1958 to 1960 inctusive.
260,000 2s. Due on Apric
1961 to 1964 inclusive.
205;000-23/8. Due on April ।
$215,000 \quad 2^{1 / 2}$ s. Due on April
from 1968 to 1970 inelusive.
$225,000 \quad 23 / 4 \mathrm{~s}$. Due on April.
from 1971- to 1973 inclusive.
$820,00027 / 8 \mathrm{~s}$. Due on April
$1,100,000$ 3.05s. Due on-A Arik 1
1995.

Dated April 1, 1955" Callable on April 1, 1960. Principal and in of the Trustee, Pittsburgh. Legal ity approved by Buřuwin. Ruffin \& Pohl, of Pittsburgh.
Other syndicate members: But cher \& Sherrerd, Stroud \& Co. Co., Cunningham, Schmertz \& Co., Inc., Fauset, Steele \& Co., Hulme, Applegate \& Humphrey Pittsburgh, Schmidt, Poole, RobGrubbs, both of Philadelphia Elmer E. Powell \& Co ., of Pittsburgh, and Smith \& Root, of Erie.

## PUERTO RICO

Puerto Rico Water Resources
Authority (P. O. San Juan),
Electric Energy Sales Gain
Sales of electric energy by the

Puerto Rico Water Resources Au thority in March totaled $\$ 1,617$, March of 1954. There was a net gain of 1,257 customers for elec tric services during the month Customers now total 241,273 com pared with 224,705 a year ago new ruthority announced that six were completed during the The Government Developmen Bank for Puerto Rico is fiscal agent for the Puerto Rico Wate Resources Authority.

## RHODE ISLAND

Newport, R. I.
Note Sale-The $\$ 650,000$ notes
offered May 18 -v. 181, p. 22.34 Were awarded to the Industrial $0.69 \%$ discount

Pawtuchet, R. I.
Note Offering-Sealed bids will be received by the Director of May 25: for the purchase of $\$ 490$,000 notes. Dated May 27, 1955 Due June 30, 1955.

## Westerly, R.I.

Bond Sale - An issue of $\$ 100$,000 water department bonds was sold to the Washington Trust Co., of Westerly, as 2 s , at a price
100.12 , a basis of about $1.98 \%$
The bonds are dated May 955. Due on May 1 from 1956 1975 inclusive. Principal and interest (M-N) payable at the First
National Bank, of Boston, Legalty approved by Storey, Thorndike, Palmer \& Dodge, of Boston

## SOUTH CAROLINA

South Carolina (State of)
Bond Offering - Jeff B. Bates, tate Treasurer, will receive n dids untir 11 a.m. (EST) $\$ 2,300,000$ State institution bonds as follows:
$\$ 650,000$ series A bonds. Due on
June 1 from 1956 to 1975 in-
clusive.
900,000 ser
900,000 series B bonds. Due on June 1 from 1956 to 1975 in-
750,000 series D bonds. Due on June 1 from 1956 to 1975 inclusive.
Dated June 1, 1955. Bonds due in 1966 and thereafter are callable as of June 1, 1960: Principal State Treasurer's office, or at any agency of the State in New York Hoyt, Legality approved by Reed, York City; and Sinkler, Gibbs \& Simons, of Charleston..

West Columbia, $S$.
Bond Sale - An issue of $\$ 360$,000 Water and sewer revenue Humphrey Co., Inc., of Atianta, as follows:
$\$ 67,000$ 3s. Due on May 1 from $78,000.31 / 4 \mathrm{~s}$. Due on May 1 from 1964 to 1969 inclusive.

Dated May 1, 1955. Bonds tue in 1961 and thereafter ane call able as of May 1,1960 . Principal Congaree Bank, of West ColumGia. Legality approved by Sinkler,

## SOUTH DAKOTA

Beresford Indep. Sch. Dist., S. D.
Bond Sale-The $\$ 145,000$ audi orium-gymnasium bonds offered May 9-v. 181, p. 2171-were Falls, and E. J. Prescott \& Cioux

Edgemont Independent School District, S. Dak.
Bond Offering-J. N. Thompson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 26 for the purchase of $\$ 120,000$ building bonds. Dated July 1 ,
1955. Due on July frome 1958 to 1955. Due on July 1 from 1958 to
1975 inclusive. Bonds due in - 1966

July 1, 1965. Principal and inter est $(J-J)$ payable at a banking in-
stitution to be designated by the successful be designated by the proved by Dorsey, Colman, Barker, Scott \& Barber, of Minneapolis.
Irene School District, S. Dak.
Bond Sale-An issue of $\$ 75,000$ building bonds was sold to
the Farmers State Bank of Irene and the Citizens Bank of Vermillion, jointly.
Bond Sale-The $\$ 25,000$ munici pal auditorium bonds offered May to the 181, p. 2171 -were awarded to the Roberts County National
Bank, of Sisseton, as 2.70 s.

## TENNESSEE

Bradley County (P. O. Cleveland),
Bond Sale-The $\$ 50,000$ road oonds offered May $18-\mathrm{V} .181, \mathrm{p}$ 2063 - were awarded to the
Robinson-Humphrey Co., Inc., of Atlanta,

Dyer, Tenn.
Bond Sale-The $\$ 175,000$ sewer bonds offered May $17-\mathrm{v} .181, \mathrm{p}$. 2171-were awarded to Luc
Bailey \& Co., of Knoxville.
Johnson City Housing
Note Sale-The $\$ 292,000$ preliminary loan notes offered May 17-V. 181, p. 2171 -were awarded Bank, New York City, at $1.14 \%$ interest, plus a premium of $\$ 2$.

## Kingsport, Tenn.

Bond Sale-The $\$ 625,000$ school
from 1956 to 1960 inclusive and $\$ 2,102002$, due on June from 1961 to 1985 inclu Other members of the syndi tae Philadelphia National Bank of Philadelphia, Trust Co. of
Georgia, Atlanta, Schoellkopf Georgia, Atlanta, Schoellkopf,
Hutton \& Pomeroy, of Buffalo Reynolds \& Co., F. S. Smithers \& Co., both of New York, Central
Republic Co., of Chicago, Wm. E. Pollock \& Co., Bramhall, Falion \& Co., G. C. Haas \& Co., Wood, Gundy \& Co., Inc., E. F. Hutton merce Trust Co., of Kansas City merce Trust Co., of Kansas City, Louis, C.'H. Little \& Co., of Jackson, Webster \& Gibson, of Nash ville, D. A. Pincus \& Co., of New York, Watling, Lerchen \& Co., of Yetroit, Woodcock, Hess \& Co., of Philadelphia, and Soden
ment Co., of Kansas City.
Murfreesboro Housing Authority,
Note Sale-The Tennessee $\$ 1,493,000$ pre liminary loan notes offered May 17-v. 181, p. 2171-were awarded to the Chemical Corn Exchange interest, plus a premium of $\$ 11$.

## Nashville, Tenn.

Bond Offering-W. M. Carr, Jr. City Clerk, will receive sealed
bids until $7: 30$ p.m. (CST) on June 7 for the purchase of $\$ 1$, 830,000 bonds, as follows:
$\$ 890,000$ sewer bonds. Dated Nov 1, 1954. Due on Nov. 1 from
750,000 general hospita struction, equipment and im provement bonds. Dated Oct 1, 1954. Due on Oct. 1 from 1956 to 1985 inclusive.
100,000 workhouse repair and Sept. 1, 1954. Due on Sept. from 1956 to 1965 inclusive.
90,000 sewer construction and improvement bonds. Dated
March 1, 1954. Due on March
1 from 1956 to 1964 inclusive. The bonds will be sold on the
basis of a single issue of $\$ 1,830$, 000. Principal and interest payable at the City Treasurer's office or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell,
Marshall, Trimble \& Mitchell, of New York City.

## TEXAS

Denton, Texas
Bond Sale-The $\$ 1,350,000$ electric revenue bonds offered May 17 to a group composed of the First Southwest Co., Dallas, Rauscher Pierce \& Co., San Antonio, J. Bradford \& Co., Bacon, Stevenand Rotan Mosle \& Co York City ton, at 100.01 , a net interest cos of about $2.89 \%$, as follows: $\$ 192,00031 / 2$ s. Due on May
$314,000 \quad 23 / 4 \mathrm{~s}$. Due on May
844,000 2 90s Due ousive 1970 to 1985 inclusive
Hutchinson County (P. O. Stinnett), Texas
Bond Sale-An issue of $\$ 565,000$
improvement bonds was sold to
Rauscher, Pierce \& Co., of San Rauscher, Pierce \&
Antonio, as follows:
$\$ 225,0002^{\frac{1}{2}} \mathrm{~s}$. Due on May 15 from
1956 to 1962 inclusive.
Paramin FUEL olls
O2Lens

$120,0002 \mathrm{~s}$. Due on May 15 from 1963 to 1965 inclusive.

1966 to $1970^{\circ}$ inclusive
Dated June 1,1955. Bonds due in 1966 and thereafter are callable as of May 15, 1965. Principal and interest (M-N) payable at the Legality approved by Dumas Huguenin \& Bootaman, of Dallas.

## Lake Jackson, Texas

Bond Sale-Ancissue of $\$ 25,000$ water works and sewer system Columbian Securithes Corporation of Texas San Antonio as $31 / 4 \mathrm{~s}$ Dated April 15,1955 . Due on April 15, 1982. Callable on April 15, 1968. Interest $A_{8}$ O. Legality approved by Vinsonjelkins, Weem \& Searls, of Houston.
Texas Turnpike Authority (P. O. Dallàs), Tex.
Bonds to Be Sold June 14-The Texas Turnpike Authority announced that Tuesday, June 14, has been selectedzas the date for the sale of $\$ 58,500,000$ Dallas-For Worth Turnpike Revenue Bonds. The Authority stated that sealed bids for the bonds will be received in Austin Texas, on that date. The offertng will comprise $\$ 15,000,000$ bonds maturing Jan. 1, 1980 , and $\$ 43,500,000$ bonds maturing Jan. 1, was 1995. Lehman Brothers is financial advisor to the Authority. An information meeting for underwriters, dealers and prospective fivestors, will be held in New YorkCity on June 6 30 miles long and will connect with downtown ousiness distric This is the first turnpike to be financed in Texas.
Three groups have been formed to bid on the bonds: One headed jointly by Smith, Barney \& Co
and Halsey, Stuart \& Co one under joint management of The First Bosto Corporation First Southwest m Company and managed jointly by Glore, Forgan \& Co., White, Wéld \& Co., Blyth \& Co., Inc., Drexel \& Co., and Eastman, Dillon \& Co.
(Previous referter to the fi-
nancing was made in v p. 2295.)

UNITED STATES
United States
Chemical Corff Group Buys Bulk of Note Offerings-At competitive sales May 17, the ChemYork City, received awards on $\$ 96,325,000$ of the total of $\$ 98$, offered by 56 porary loan note thorities. Among the larger issues were those of Philadelphia Pittsburgh, New Orleans, Denver Dallas, San Antonio Kansas City, Dallas, San Antonio, Kansas City oria, Nashville, Evansville, Fort Worth, Chattanooga and Durham. The notes mature on various quarterly dates through July 13, a scale of prices ranging from $0.85 \%$ to $1 \%$. These housing notes are co
tion.

Grant County (P. O. Ephrata), Washington
Bond Offering-C. A. Hawley County Auditor; will receive sealed bids until 11 a.m. (PST) $\$ 60,000$ court house bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Callable on and after nine years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality=approved by Preston, Thorgrimson \& Horowitz, of Seattle.
Grays Harbor County, Hoquiam ch. Dist. (P.O. Montesano), Wash Bond Sale Postponed - Bids received May 18 for the $\$ 600,000$
building bonds will be opened on

Island County, South Whidbey Consolidated Sch. Dist. No. 206 Bond Sale-The $\$ 130,000$ build ing bonds offered May 13 were awarded to the State Finance Committee, as $23 / 4 \mathrm{~s}$, at a price f par.
The
The bonds are dated May 1 1955. Due on May 1 from 1957 to 1975 inclusive. Callable after even years from date of issue Principal and interest (M-N) payfice. Legality approved by Weter reberts \& Shefelman, of Seattle. King County, Bellevue Sch. Dist. Bond Sale-The $\$ 300,000$ build Bond p. 2171 were awarded to a group p. 2171-were a Composed of Merrill Lynch, Pierce Fenner \& Beane, both of Seattle McLean \& Co. Tacoma, Badgley Frederick Rogers \& Morford rederick, Rogers \& Morford, State Bank of Snoqualmie, at par State Bank of Snoqualmie, at par
a net interest cost of about $2.48 \%$ as follows:
$\$ 52,00023 / 4 \mathrm{~s}$. Due on June
1957 to 1960 inclusive
$57,0002^{1 / 2}$ S. Due on June
1961 to 1964 inclusive.
$31,00021 / 4 \mathrm{~s}$. Due on June 1, 1965 and 1966.
$160,00021 / 2 \mathrm{~s}$. Due on June
King County Fire Protection Dist.
No. 41 (P. O. Seattle), Wash. Bond Sale-The $\$ 40,000$ general obligation bonds offered May 11 to the State Finance Committee.

King County, Shoreline Sch. Dist No. 412 (P. O. Seattle), Wash. Bond Sale-The $\$ 500,000$ build ing bonds offered May 13-v. 181 State of Washington, as $23 / 4 \mathrm{~s}$, at a State of Wa
price of par.

## Olympia, Wash

Bond Offering-G. E. Marshall City Clerk-Treasurer, will re(PST) on June 7 for the 2 p.m f $\$ 675,000$ Nuner the purchas ment bonds.

## Port of Kalama (P. O. Kalama),

Washington
Bond Sale-The $\$ 50,000$ genera bligation bonds offered May to the State of Washington, as $23 / 4 \mathrm{~s}$, at a price of par.

Port Townsend, Wash.
Bond Sale-The $\$ 75,000$ genera obligation bonds offered May 1 see Townsend, v. 181, p. 2064 were awarded to the State Fi nance Committee, as 2.85 s

Roslyn, Wash.
Bond Offering - Carl A. West City Clerk, will receive sealed bids until 8 p.m. (PST) on May 23 station bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1960 inclusive. Callable on and after June 1, 1958. Principal and interest (J-D) payable at the City Treasurer's office.
Skagit County, Sedro-Woolley Sch District No. 1 (P. O.
Bond Sale-The $\$ 475,000$ general
obligation bonds offered May 12

## Board of Governors of the <br> Federal Reserve System

BUSINESS INDEXES

| momer | Seasonally Adjusted |  |  | - Unadjust |  | 1954 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Industrial production- | $\dagger$ Apr. | Mar. | Apr. | $\dagger$ Apr. | Mar. | Apr. |
| Total | 136 | 135 | 123 | 137 |  |  |
| Manufactures- |  |  |  |  |  |  |
| Total | 137 | 136 | 125 | 139 | 140 | 125 |
| Durable | 151 | 148 | 134 | 156 | 154 | 137 |
| Nondurable | 124 | 123 | 115 | 122 | 125 | 114 |
| Minerals -- | 121 | 122 | 109 | 121 | 119 | 109 |
| Consumer durable goods- |  |  |  |  |  |  |
|  | 143 | 139 | 116 | 154 | 155 | 119 |
| Major consumer durables---- | 162 | 156 | 126 | 179 | 179 | 131 |
| Autos ------------------ | 190 | 179 | 139 | 223 | 215 | 151 |
| Household | 140 | 137 | 115 | 143 | 151 | 116 |
| Other consumer durables---Construction contracts, value- |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total ---------------------- |  | 260 | 196 |  | 264 | 225 |
| Residential |  | 291 | 213 |  | 307 | 251 |
| All other |  | 239 | 184 |  | 235 | 203 |
| Employment and payrol |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Manufg. production workers- 110 - 103.4 |  |  |  |  |  |  |
| Employment, total-------- | 104.5 | 103.6 | 102.4 | 103.6 | 103.4 | 101.4 |
| Durable - | 111.6 | 110.3 | 108.6 | 111:8 | 110.6 | 108.9 |
| Nondurable | 96.2 | 95.7 | 95.0 | 93.9 | 94.9 | 92.7 |
| Payrolls, total |  |  |  | 146.3 | 147.0 | 134.5 |
| Freight carloadings | 93 | 93 | 84 | 90 | 87 | 81 |
| Department store sales, value_- | \$119 | 113 | 111. | $\ddagger 115$ | 100 | 110 |
| Department store stocks, value_ |  | $\dagger 123$ | $120^{\circ}$ |  | $\dagger 127$ | 127 |
| NOTE-Construction contract indexes based on 3 -month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics. |  |  |  |  |  |  |
| ot availa |  |  |  |  |  |  |
| INDUSTRIAL PRODUCTION <br> 1947-49 average $=100$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | Seasonally Adjusted |  |  |  |  |  |
|  |  |  | 1954 |  |  | 1954 |
| Durable Manufact | $\dagger$ Apr. | Mar. | Apr. | tap | Mar. |  |
|  | 139 | 135 | 103 | 145 | 142 | 107 |
| Metal fabricating----------- | 160 | 158 | 147 | 166 | 165 | 150 |
| Fapricated metal products --- | 131 | 128 | 119 | 132 | 130 | 120 |
| Machinery | 149 | 146 | 138 | 152 | 154 | 141 |
| Nonelectrical ------------- | 130 | 126 | 125 | 133 | 132 | 128 |
| Electrical | 186 | 185 | 163 | 189 | 196 | . 166 |
| Transportation equipment---- | 199 | 196 | 174 | 215 | 210 | 181 |
| Instruments | 144 | 144 | 139 | 146 | 145 | 140 |
| Clay, glass \& lumber products. | 136 | 134 | 121 | 138 | 133 | 124 |
| Stone, clay \& glass products_ | 143 | 141 | 128 | 143 | 138 | 128 |
| Lumber and products |  | 127 | 114 |  | 127 | 119 |
| Furniture and miscellaneous_- | 126 | 126 | 117 | 124 | 127 | 115 |
| Furniture and fixtures | 113 | 111 | 103 | 111 | 114 | 110 |
| Miscellaneous manufactures_- | 135 | 136 | 127 | 134 | 137 | 125 |
| Nondurable Manufactures: |  |  |  |  |  |  |
| Textiles and apparel --- | 109 | 109 | 101 | 109 | 115 | 100 |
| Textile mill products |  | 104 | 94 |  | 109 | 94 |
| Apparel and allied products_- | * | 115 | 109 |  | 123 | 108 |
| Rubber and leather products.... | 124 | 122 | 103 | 125 | 128 | 104 |
| Rubber products ---------- |  | 140 | 113 |  | 146 | 115 |
| Leather and products ------- |  | 106 | 94 |  | 113 | 94 |
| Paper and printing----------- | 133 | 132 | 125 | 135 | 136 | 128 |
| - Paper and allied products.--- |  |  | 133 |  |  |  |
| Printing and publishing | 123 | 124 | 120 | 126 | 126 | 122 |
| Chemicals and petroleum prods. | 154 | 153 | 140 | 154 | 156 | 140 |
| Chemicals and allied prods..- | * | 160 | 146 |  | 165 | 147 |
| Petroleum and coal products. | 132 | 133 | 124 | 128 | 132 | 120 |
| Food, beverages and tobacco---- | 108 | 108 | 106 | 100 | 100 | 98 |
| Food and beverage manufac.- |  | 108 | 107 |  | 99 | 98 |
| Tobacco manufactures_.---- | * |  | 103 |  |  | 99 |
| Minerals: |  |  |  |  |  |  |
| Mineral fuels .-.-.--- | 122 | 122 | 111 | 122 | 122 | 111 |
| Coal | 73 | 72 | 58 | 72 | 71 | 58 |
| Crude oil and natural gas.--- | 145 | 146 | 137 | 145 | 146 | 137 |
| Metal, stone and earth min.--- | 119 | 123 | 99 | 119 | 104 | 99 |

-v. 181, p. 2064-were awarded to a group composed of the National Bank of Commerce, Pacific Northwest Co., and Seattle Trust \& Savings Bank, all of Seattle Chas. N. Tripp Co., of Portland and the First National Bank, of Mount Vernon, at a price of par, a
net interest cost of about $2.38 \%$ net interest
$\$ 153,00021 / 4 \mathrm{~s}$. Due on May 15 from
1957 to 1961 inclusive
33,000 2s. Due on May 15, 1962. $102,00021 / 4 \mathrm{~s}$. Due on May 15, $187,000 \quad 21 / 2 \mathrm{~s}$. Due on May 15
from 1966 to 1970 inclusive.
Snohomish County, East Sunnyside School District No. 115 (P. O. Everett), Wash.
Bond Sale-The $\$ 8,500$ building ing bonds offered May 16-v. 181, State, as 3 s , at par.
Thurston County, Rochester School District No. 401 (P. O. Olympia), 401 (P. O.
Washington
Bond Offering - Martin J. Gruber, County Treasurer, wil receive sealed bids until 10 a.m of $\$ 131,495$ building bonds Dated July 1, 1955 Due O July 1 drom 1957 to 1975 in on July 1 from after 10 years from date of issue Principal and interest (J-J) issue able at the County (Jreasur, ffice tolity approved by Preston, Thorgrimson \& Horowitz, of Seattle.

Whitman County, Oakesdale Con (P. O. Colfax), Wash.
(P. School District No.

Bond Sale-The $\$ 250,000$ building bonds offered May $12-\mathrm{v}$. 181, p. 2064-were awarded to Foster \& Marshall, of Spokane, at a price of 100.04 .



Yakima County, Naches Valley Sch Dist. Joint (P. O. Yakima), Wash. Bond Sale-The $\$ 220,000$ buildang bonds offered May $17-\mathrm{V}, 181$, p. 2171-were awarded to the Pa cific Northwest Co., of Seattle.

## WISCONSIN

Barron County Joint School District No. 5 (P. O. Chetek), Wis. Bond Offering-Burl E. Banks, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 25 for the purchase of $\$ 210,000$ build ing bonds. Dated Nov, 1, 1954. Due on May 1 from 1956 to 1974 inclusive. Principal and interes (M-N) payable at the Indianhead tate Bank, Chetek, or at any bidder. Legality approved by Chapman \& Cutler, of Chicago.

Beloit, Wis.
Bond Sale-The $\$ 555,000$ bonds Bond Sale-The $\$ 555,000$ bond
iffered May $17-\mathrm{v} .181$, p. 2064 offered May 17-v. 181, p. $206 z^{-}$ were awarded to the-rirst Na W. Baird \& Co of Mil W. Baird \& Co., of Milwaukee jointly, at 100.02 , a net interes $\$ 180,000$ bridge bonds: $\$ 45,0002 \mathrm{~s}$, due on June 1 from 1956 t 1964 inclusive; $\$ 40,00013 / 4$ s. due on June 1 from 1965 to dincus June 1960 s, due on Juse 1 from 196 to 1975 inclusive.
375,000 hospital bonds: $\$ 90,000$ 2s, due on June 1 from 1956 to 1964 inclusive; $\$ 85,000$ $13 / 4 \mathrm{~s}$, due on June 1 from 1965 to 1968 inclusive, and $\$ 200,000$ 2s, due on June 1 from 1969 to 1975 inclusive.

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Brookfield and New Berlin Union Fres Hist Sch. Dist. No. 1 (P. O.
of Montreal, at 102,37. Due on Dec. 15 from 1955 to 1974 incl.

## West Kildonan Sch. Dist. No. 8,

Bond Offering - A. H. Meyer istrict Clerk, will receive sealed ids until 8 p.m. (CST) on May 4 for the purchase of $\$ 250,05$ school bonds. Dated May 1, 1955 Due on May 1 from 1956 to 195 M-N ) Principal and interes ated payable at a bank bider Legality approved by Lines Spooner \& Quarles, of Milwaukee. Evansville (City) and Parts of Unansville (City) and Parts or Union, Magnolia and Brooklyn) Townships) Joint School District No. 6 (P. O. Evansville), Wis. ing bonds offered May 17-v 18 p. 2064 - were awarded to the Milwaukee Co., of Milwaukee, as $21 / 8 \mathrm{~s}$, at 100.16 , a basis of about $2.10 \%$.
Granville Union High Sch. Dist.
(P. O. Milwaukee), Wis. Bonds Not Sold-The $\$ 1,400,000$ series A school bonds offered May 17-V. 181, p. 2064 -were
Hortonville (Village), Center, Dale, Ellington, Grand Chute, Greenville Hortonio and Liberty (Towns of) Union High School District (P. O. Hortonville), Wis.
Bond Offering - Milford Steffen, District Clerk, will reecive sealed bids until 8 p.m. (CST) on June 20 for the purchase of $\$ 490,-$ 1955 buliding bonds. Dated July 1 , 1955. Due on July 1 from 1956 by Lines, Spooner \& Quarles, of by Lines,
Milwaukee
Juneau (City) and Oak Grove
(Town Joint Sch. Dist. No. 7
(P. O. Juneau), Wis.

Bond Sale - The $\$ 175,000$ building bonds offered May 6, were awarded to the Milwaukee Company, Milwaukee, as $21 / 4 \mathrm{~s}$, at a price of 100.80 , a basis of about $2.10 \%$.

Waukesha, Wis.
Bond Sale-The $\$ 600,000$ corporate purpose bonds offered May 17-v. 181, p. 2064 -were awarded $17-\mathrm{v} .181$, p. 2064 -were awarded
to Halsey, Stuart \& Co. Inc., and Paine, Webber, Jackson \& Curtis, both of Chicago, jointly, at 100.06, a net interest cost of about $1.91 \%$ as follows:
$\$ 330,00013 / 4 \mathrm{~s}$. Due on June 1 from
1956 to 1966 inclusive
270,0002 s. Due on June 1 from
1967 to 1975 inclusive.

## CANADA

MANITOBA
DeCorby School District, Manitoba
Debenture Sale - An issue of sold to James Richardson \& Sons,

Manitoba
Debenture Sale - An issue $\$ 375,000$ school debentures wa Bros \& Droup composed of Burn ham Ltd and the Pankers Gra Corp Lta, as $41 / \mathrm{s}$ ank a price Corp., Lta., as $41 / 2 \mathrm{~S}$, at a price o to 1974 inclusive. Interest M-N

## ONTARIO

Chatham Separate School Board, Ontario
Debenture Slae - An issue of $\$ 188,0004 \%$ school debentures was sold to J Graham \& Co Tronto at 100.667 Due May 16 from 1956 to 1975 incl.

## Fort Frances, Ontario

Debenture sale - An issue of $\$ 120,000$ town debentures was sold to Bell, Gouinlock \& Co., Ltd., and J. L. Graham \& Co. Ltd., jointly, as $41 / 2 \mathrm{~s}$. Due on July 3 from 1956 to 1975 inclusive. Interest J-J.
Fort William Roman Catholic
Seperate School, Ontario
Bond Sale - An issue of $\$ 123$, 000 school bonds was sold to Watt \& Watt, of Toronto, as $43 / 4$ s. Due on May 1 from 1956 to 1975 inclusive. Interest M-N.
Malahide Twp. Roman Catholic Seperate Sch. Dist. No. 16, Ont. Debenture sale - An issue o to Burns Bros. debentures was sold to Burns Bros. \& Denton, Ltd., of 97.25 Dated March 15 a 1955 , on March 15 from 1956 to 1975 on March Interest M-S.

Niagara Falls Separate School Debe Board, Ont.
Debenture Sale - An issue of $\$ 153,000$ school debentures wa sold to Dawson, Hannaford, Ltd. and J. L. Graham \& Co., both of Toronto, jointly. Due on June 15 from 1956 to 1975 inclusive.

## North Bay, Ont.

Debenture sale - An issue of $\$ 476,065.5231 / 2 \%$ and $33 / 4 \%$ de bentures was awarded to J. L Graham \& Co., of Toronto, at 100.453, this being the highest. of nine bids entered at the sale. The debentures mature on June 1 from 1956 to 1975 inclusive. In connection with the issue, the bond house states as follows.
"North Bay's prominence as a major distrisuting and traaing centre is growing with the increasing development of the area, including the Beaucage columbium and uranium deposits, and the announcement of the construction by du Pont of Carada of these undertakings are in the district tributary to the City."

## Tweed, Ontario

Debenture sale - An issue of $\$ 23,500$ village debentures was sold to J. L. Graham \& Co., Ltd. of Toronto, as $41 / 2 \mathrm{~s}$, at a price of 103.10. Due on Dec. 15, 1955 to 1974 inclusive. Interest J-D.

## QUEBEC

Beaupre, Quebec
Bond Sale - An issue of $\mathbf{\$ 6 0}$,000 water works and sewer bonds was sold to Gaston Laurent, Ine, of Quebec, at a price of 94.57 , a net interest cost of about $3.99 \%$, as follows:
$\$ 23,500$ 3s. Due on May 1 from 1956 to 1965 inclusive.
$36,50031 / 2 \mathrm{~s}$. Due on May 1 from 1966 to 1975 inclusive.
Dated May 1, 1955. Interest M-N.

Petite Riviere, Quebec Bond Sale-An issue of $\$ 45,000$ school bonds was sold to L. G. Beaubien \& Co., Ltd., of Quebec, at a prico cost $\$ 25,00031 / 2 \mathrm{~s}$. Due on May 1 from 1956 to 1965 inclusive.
$20,0004 \mathrm{~s}$. Due on May 1 from 1966 to 1975 inclusive.
Dated May 1, 1955. Interest M-N.
Tracy, Quebec

Bond Sale - An issue of $\$ 450$,000 water works system bonds was sold to a group composed of the Banque Canadienne Nationale, Credit-Quebec, Inc., Dominion Securities Corp., and Gaston Laurent Inc., at a price of 94.65 , a net interest cost of about $4.31 \%$, as follows:
$\$ 123,500$ 3s. Due on May 1 from 1956 to 1965 inclusive
67,000 4s. Due on May 1 from 1966 to 1969 inclusive.
$100,00031 / 2$ s. Due on May 1, 1970. 159,500 4s. Due on May 1, 1970. The bonds are dated May 1, 1955. Interest M-N.

Verdun Catholic Sch. Board, Que. Bond Sale - An issue of \$378,000 construction bonds was sold. to a greup composed of Nesbitt, Thomson \& Co., L. G. Beaubien \& Co., Dominion Securities Corp., and the Royal Bank of Canada, at a price of 97.33 , a net interest cost of about $3.71 \%$, as follows: $\$ 249,500$ 3s. Due on May 1 from 1956 to 1965 inclusive.
$128,5003^{1 / 2}$ s. Due on May 1 from
1966 to 1975 inclusive.
Dated May 1, 1955. Interest $\mathrm{M}-\mathrm{N}$.

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