

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 181 Number 5429

New York 7, N. Y., Monday, May 16, 1955

Price \$1.15 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advance Exploration Co.—Stock Offered—Southwestern Securities Co., Dallas, Tex., on April 27 publicly offered 240,000 shares of common stock (par 10 cents) at \$1.15 per share as a speculation.

PROCEEDS—The company intends to use the net proceeds as follows: To pay the balance of the purchase price for an undivided interest in producing oil properties in the Harris Field, Gaines County, Texas, which leases are known as the "Flanagan Lease" in the amount of \$25,040 and the "Link Lease" in the amount of \$50,577; to pay \$20,000 on the purchase price of one rig; to drill and complete the No. 1 Gates well on the company's Moro Bay Field, Union County, Ark., lease at an approximate cost of \$40,000; to drill and complete an additional (third) well on the Link Lease, Gaines County, Texas, at a cost of approximately \$22,500; to drill and complete an additional well on the company's Moro Bay Field, Union County, Arkansas, lease at a cost of approximately \$40,000; and the remaining \$37,620 will be used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Common stock (par 10 cents), Authorized 2,000,000 shs., Outstanding 469,609 shs.

BUSINESS—Company was incorporated in Delaware on Feb. 23, 1955, and is engaged primarily in the business of exploring for, acquiring interests in and developing and operating oil and gas properties. It is authorized to do business in Texas, Oklahoma and Arkansas. The company owns two drilling rigs which will be used for participating with major oil companies and other independent oil companies in exploration and development work. The company's principal executive offices are located in the Meadows Building, Dallas, Texas, and its principal properties are located in the States of Texas and Arkansas.—V. 181, p. 1873.

Aeroquip Corp.—Purchases New Canadian Plant—

This corporation has announced the purchase of a newly completed plant in Toronto, Can. The new quarters contain 30,000 square feet of factory area and offices for Aeroquip's recently formed Canadian subsidiary, Aeroquip (Canada), Ltd. These new facilities were completed at the end of April and are now in operation.—V. 181, p. 1549.

Air Reduction Co., Inc.—Registers With SEC—

The company on May 5 filed a registration statement with the SEC covering 200,000 shares of its no par common stock, to be offered for subscription by such officers and other executive employees of the company as have been or may in the future be granted options to purchase such shares pursuant to the company's Stock Option Plan.

CONSOLIDATED STATEMENT OF EARNINGS

Table with 4 columns: Three Months Ended March 31, 1955, 1954, Net sales \$33,900,068 \$29,415,790, Income before Fed. and foreign taxes on income 4,536,357 3,207,825, Provision for Fed. and foreign taxes on income 2,302,909 1,621,218, Net income \$2,233,448 \$1,586,607, Earns. per com. share (after pfd. stock div.) Before accelerated amortization \$0.80 \$0.57, After accelerated amortization \$0.68 \$0.48, —V. 181, p. 1549.

Alabama Power Co.—Bids for Bonds May 23—

The company will up to noon (EDT) on May 23 receive bids at Room 1600, 250 Park Ave., New York 17, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due 1985. Bids had previously been tentatively scheduled to be received up to 11 a.m. (EDT) on May 24.—V. 181, p. 2113.

Alco Products, Inc.—Receives New Contract—

Receipt of \$1,017,183 contract for St. Lawrence Seaway steel structures has been announced by this corporation. According to Mayo S. Silvey, marketing Manager of defense and industrial products, the company was successful bidder on a contract for lock and spill-way towers, guides, sills and dogs. The contract was awarded by the Power Authority of the State of New York, as part of the St. Lawrence Power and Seaway Project.

Of welded-steel construction, the towers and sills will be built at ALCO's Dunkirk, N. Y., plant and will be installed at both Sault and Ironquits dam sites of the seaway, which are located near Massena, N. Y. The contract is expected to run through March of 1957 with delivery of the first tower scheduled for Aug. 1 of this year.

The Alco-built towers will serve as frame works for both lock and control gates at the two-dam sites. It is understood that the Power Authority will issue invitations to bid on contracts for the gates later this Spring.—V. 181, p. 2009.

American Airlines, Inc.—New Credit Plan—

This corporation announced on May 12 a new nation-wide credit plan for air travel, the key feature of which will provide simplified installment credit facilities to 13 local service carriers for sale in the hundreds of smaller communities served by these airlines throughout the United States.

Developed in conjunction with the Beneficial Finance Corp., this move is an expansion of American's Go Now-Pay Later program which was offered passengers through local banks in various cities throughout the United States. The airline will continue its arrangement with local banks while offering the new nation-wide plan through the Beneficial Finance Corp.

The local service carriers will be invited to participate in American's plan under a simple agreement in which American agrees to provide a packaged installment plan including promotional material and at the same time assume financial risks.—V. 181, p. 1669.

In This Issue Stock and Bond Quotations Table of Contents with page numbers: New York Stock Exchange (Stocks) 15, American Stock Exchange 31, Boston Stock Exchange 36, Cincinnati Stock Exchange 36, Detroit Stock Exchange 36, Los Angeles Stock Exchange 36, Midwest Stock Exchange 38, Philadelphia-Baltimore Stock Exchange 39, Pittsburgh Stock Exchange 39, San Francisco Stock Exchange 39, Montreal Stock Exchange 40, Canadian Stock Exchange 41, Toronto Stock Exchange 42, Toronto Stock Exchange—Curb Section 45, Over-the-Counter Markets 46, Transactions New York Stock Exchange 35, Transactions American Stock Exchange 35, Dow Jones Stock and Bond Averages 35, National Quotation Industrial Stock Averages 35, SEC Index of Stock Prices 35. Also includes Miscellaneous Features: General Corporation & Investment News Cover 54, Dividends Declared and Payable 11, Foreign Exchange Rates 49, Redemption Calls and Sinking Fund Notices 50, Combined Condition Statement of Federal Reserve Banks 49, Condition Statement of Member Banks of Federal Reserve System 50, The Course of Bank Clearings 47, Auction Sales 50.

American Bank Note Co. (& Subs.)—Earnings— Table with 4 columns: Quarter Ended March 31, 1955, 1954, Sales \$4,647,124 \$3,451,892, Other income 23,346 37,047, Total \$4,670,470 \$3,488,939, Profit before provision for taxes on income 671,038 363,688, Provision for taxes on income 327,218 178,550, Net income \$343,820 \$185,138, Preferred dividend 48,557 53,342, Common dividend 162,485 129,988, \*Earnings per share of common stock \$0.45 \$0.20, \*After dividend on preferred stock.—V. 179, p. 2361.

American Brake Shoe Co.—Sells Paint Division— The company on May 3 announced it had sold for an undisclosed sum its paint spray business of the Kellogg division to M. & E. Manufacturing Co., of Indianapolis, Ind.—V. 181, p. 741.

American Buyers Insurance Co., Phoenix, Ariz.—Files The company on April 25 filed a letter of notification with the SEC covering 137,500 shares of common stock (par \$1) to be offered to members at \$2 per share, through American Buyers Assurance Co., Phoenix, Ariz. The proceeds are to be used to increase capital account and surplus.—V. 180, p. 1533.

American Electronics, Inc.—Debentures Offered—Van Alstyne, Noel & Co. and Crowell, Weedon & Co. on May 10 offered \$1,250,000 of 5% convertible debentures, due May 1, 1967, at 100% and accrued interest.

The debentures will be convertible into common stock of the company at prices starting at \$14.25 per share. The debentures also will be redeemable at the option of the company, at prices ranging from 105% to par, plus accrued interest. Commencing May 1, 1957, an amount equal to 15% of the consolidated net earnings of the company for the previous fiscal year, is to be deposited with the trustee as a Purchase Fund to purchase debentures in the open market.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company to retire short-term bank indebtedness and for general corporate purposes.

BUSINESS—Corporation and its wholly-owned subsidiaries, American Electronic Mfg., Inc., Electroflow, Inc. and Pierson Electrical & Engineering Corp., are engaged in the business of designing, engineering and producing components of the electronics and aircraft industries.

These components include miniature high frequency drive motors and blowers, high frequency power supply units, missile and jet aircraft ground support equipment, electrical test equipment for flight simulation, rotary electrical instruments, electronic systems, and related products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: 4 1/2% term note 300,000 Authorized, Outstanding 300,000, 5% convertible debentures due 1967 1,250,000 1,250,000, Common stock (par \$1) 850,000 shs. 476,000 shs., \*Including a maximum of not to exceed 87,719 shares to be reserved for issuance upon conversion of the debentures, and 28,360 shares to be issued to Electroflow, Inc.—V. 181, p. 1669.

American Machine & Foundry Co.—Plans New Plant

Morehead Patterson, Chairman of the Board and President, has announced that this company will start construction soon of a new \$1,250,000 plant of 216,000 square feet in Little Rock, Ark., for the manufacture of bicycles.

The plant will be the production center of a new AMF Bicycle Division which will manufacture brands formerly made by AMF subsidiary Cleveland Welding Co., of Cleveland, Ohio.

Cleveland Welding is withdrawing from the manufacturing end of the bicycle business in which it has engaged since 1936. Mr. Patterson said, in order to devote all production efforts to its weldment lines including demountable "Cleve-Weld" rims for heavy mobile equipment and a number of defense products such as jet rings and mortar shells.

Relinquishing of manufacturing space formerly taken up by bicycle production in the 360,000 square foot Cleveland plant will enable the company to broaden considerably its weldment manufacturing activities in both industrial and defense fields, Mr. Patterson declared.—V. 181, p. 2114.

American Machinery Corp., Orlando, Fla.—To Sell Shares to Stockholders on 5-for-1 Basis—

The stockholders have approved a plan to increase the authorized capital stock from 1,250,000 common shares of 20-cent par value to 5,000,000 shares.

The company plans to issue 2,337,500 additional shares to holders of record May 18 at 20 cents per share, on the basis of five additional shares for each share held. The funds will be used for debt retirement and additional working capital.

R. M. Jackson, President, said the American Pacrite Corp., a wholly-owned subsidiary of Wallace & Tiernan, Inc., and majority shareholder in American Machinery, would exercise its option rights and buy any additional stock not subscribed that may be offered by American Machinery Corp.—V. 177, p. 2669.

American Smelting & Refining Co. (& Subs.)—Earnings.

Table with 4 columns: Three Months Ended March 31, 1955, 1954, Sales of products and service revenues 137,439,584 110,221,815, Income before U. S. and foreign taxes on inc. 13,825,754 6,534,371, U. S. and foreign taxes on income (est.) 5,516,697 2,475,759, Net income 8,309,057 4,058,612, \*Earnings per share of common stock \$1.37 \$0.58, \*After allowing for preferred stock dividend requirement.—V. 181, p. 541.

American Viscose Corp.—Expansion on West Coast—

Construction of a new warehouse in the Los Angeles, Calif., area to service Sylvania cellophane users on the West Coast is announced by J. W. Little, General Sales Manager of the corporation's Sylvania Division.

According to Mr. Little, the new operation will not affect the company's existing arrangements with Blake, Moffitt & Towne, San Francisco, who will continue as Sylvania's only sales agent on the West Coast.

Construction of the warehouse has been made possible by expanded production facilities in Sylvania's plant in Fredericksburg, Va., and by the increased demand for cellophane, Mr. Little stated. The building, which will be humidified to keep cellophane in prime condition, will enable Sylvania to ship freshly conditioned film promptly to users throughout the territory, which covers Washington, Oregon, California, Arizona, Nevada, and parts of Idaho.

Makes Special Rayon Staple—

This corporation has entered the multi-million pound sterilized absorbent cotton field, according to Harry L. Dalton, Vice-President. In cooperation with Johnson and Johnson, manufacturers of surgical dressings, Avisco is producing rayon staple for J & J's new Red Cross Sterile Absorbent. According to Johnson & Johnson it is the greatest improvement in surgical absorbent since the introduction of sterile cotton.—V. 180, p. 1206.

AMI Inc.—Reports Higher Earnings—

This corporation on May 10 reported net earnings for the three months ended March 31 of \$114,586, or approximately 52 cents per share, as compared with \$64,738, or 29 cents per share, for the same period in 1954. John W. Haddock, President, stated that sales in the same period were increased by 21.1% over 1954.—V. 181, p. 1874.

Anaconda Co.—Proposed New Name—

See Anaconda Copper Mining Co. below.

Anaconda Copper Mining Co.—To Change Name—

The stockholders will vote May 18 on changing the name of this company to "The Anaconda Company."—V. 181, p. 409.

Associated Finance Co., Phoenix, Ariz.—Files—

The company on April 11 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par \$1 to be offered at \$2 per share, without underwriting. The proceeds are to be used to make loans.









Grayson-Robinson Stores, Inc.—Sales Off—

Table with columns: Period End, April 30—, 1955—Month—1954, 1955—9 Mos.—1954. Rows: Sales, Net income.

(H. L.) Green Co., Inc.—April Sales Increased—

Table with columns: Period End, April 30—, 1955—Month—1954, 1955—3 Mos.—1954. Rows: Sales, Net income.

(S.) Gumpert Co., Inc., Jersey City, N. J.—Acquisition

This company which manufactures food products, has bought the Blue Ribbon Distributing Co. and the assets and goodwill of the Leibitz Products Co., Inc., manufacturer of bouillon cubes under the trade names "Blue Ribbon" and "Red Cross."

Haelan Laboratories, Inc.—Name Changed—

The name of this corporation has been changed to Connelly Containers, Inc., and each share of common stock (par \$1) is exchangeable for one-half share of new common stock (par 50 cents) and one-quarter share of new 40-cent cumulative preferred stock (par \$1).

Hamilton Watch Co. (& Subs.)—Earnings—

Table with columns: Quarter Ended, March 31—, 1955, 1954. Rows: Net sales, Profit before income taxes, Provision for State and Federal income taxes, Net profit after taxes, Common shares outstanding, Earnings per common share.

The company's financial position continues to improve with working capital of \$10,650,000 and a 3.6 to one ratio of current assets to current liabilities.

Haveg Industries, Inc.—Proposed New Name—

See Continental-Diamond Fibre Co. above.

Hawaiian Pineapple Co., Ltd.—New Plant—

Appointment of J. B. Ystrom as Manager of the company's new \$3,000,000 can manufacturing plant in Honolulu was announced on May 5 by George W. Burgess, Dole Vice-President.

Hazel-Atlas Glass Co.—Earnings Show Gain—

Table with columns: Years Ended—, Apr. 2, '55, Apr. 3, '54. Rows: Net sales, Income before Federal income tax, Provision for Federal income tax, Net income, Cash dividends.

Hearst Consolidated Publications, Inc. (& Subs.)—

Table with columns: Three Months Ended, March 31—, 1955, 1954. Rows: Total operating revenue, Other income, Total, Costs incurred incl. interest and depreciation, Provision for Federal taxes on income, Net income.

Hercules Steel Products Corp.—Proposed Merger—

The directors of this corporation and Central Ohio Steel Products Co. announced on May 9 that they will ask stockholders to approve a merger of the two firms.

Hillyard Sales Co. (Eastern), St. Joseph, Mo.—Files—

The company on Feb. 28 filed a letter of notification with the SEC covering eight debenture certificates, of which five are to be offered at \$5,000 each and three at \$1,000 each, without underwriting.

Hilton Hotels Corp.—Acquires Shamrock Hotel—

Conrad N. Hilton announced on May 2 that this corporation had acquired all of Glenn H. McCarthy's interest in The Shamrock Hotel for a price of \$625,000.

Idaho Power Co.—Proposed Financing—

The directors on April 14 authorized the filing of applications with Federal and State regulatory bodies having jurisdiction for permission to issue and sell to a local underwriter, on a negotiated basis, 15,000 shares of 4% preferred stock, for resale principally in the company's service area.

Ideal Cement Co.—Merger Plan Abandoned—

See Superior Portland Cement, Inc. below—V. 181, p. 1878.

Illinois American Casualty Insurance Co., Champaign, Ill.—Registers With SEC—

This company on May 5 filed a registration statement with the SEC covering 100,000 common shares (\$2 par), to be offered for public sale at \$5 per share. No underwriting is involved; selling expenses are estimated at 75 cents per share.

Illinois American Fire Insurance Co., Champaign, Ill.—Registers With Securities and Exchange Commission—

The company on May 5 filed a registration statement with the SEC covering 100,000 common shares (\$2 par), to be offered for public sale at \$5 per share. No underwriting is involved; selling expenses are estimated at 75 cents per share.

Jewel Tea Co., Inc.—Current Sales Higher—

Table with columns: Period End, April 23—, 1955—4 Wks.—1954, 1955—16 Wks.—1954. Rows: Sales.

Illinois Power Co.—Earnings Higher—

Table with columns: 12 Months Ended, March 31—, 1955, 1954. Rows: Operating revenues, Operating expenses and taxes, Gross income, Interest, etc., deductions, Net income, Preferred dividend requirement, Balance applicable to common stock, Common shares outstanding at end of period.

Imperial Flo-Glaze Paints Ltd.—New Name—

See Imperial Varnish & Color Co. Ltd. below.

Imperial Varnish & Color Co. Ltd.—Name Changed—

By supplementary letters patent issued under the Ontario Companies Act, dated Jan. 17, 1955, the name of this company has been changed to The Imperial Flo-Glaze Paints Ltd.

International Resistance Co.—Earnings Higher—

Table with columns: 15 Weeks Ended—, Apr. 17, '55, Apr. 18, '54. Rows: Total income, Profit before taxes, Income taxes, Net profit after taxes, Shares outstanding, Earnings per share, Dividends per share.

Interstate Department Stores, Inc.—Sales Up—

Table with columns: Period End, April 30—, 1955—Month—1954, 1955—3 Mos.—1954. Rows: Sales.

Investors Group Canadian Fund Ltd.—Registers With Securities and Exchange Commission—

This new Canadian investment company has been organized under the laws of the Dominion of Canada by Investors Diversified Services, Inc., of Minneapolis, Minn.

Iowa Power & Light Co.—Secondary Offering—

A secondary offering of 38,000 shares of common stock was made on May 3 by Smith, Barney & Co. at \$27.75 per share, with a dealer's discount of 60 cents per share.

Iowa Public Service Co.—Stock Offering—

Directors on May 10 fixed the subscription price for the 270,220 shares of the common stock at \$15.50 per share. The company is offering such shares to its common stockholders of record at 3 p. m. (EDT) on May 11, 1955, for subscription on the basis of one new share for each 10 shares held and to extend to such holders the privilege of oversubscribing, without limit but subject to allotment, for any shares not so subscribed for.

Jersey Central Power & Light Co.—Bonds Offered—

White, Weld & Co. and Kidder, Peabody & Co. jointly headed a group, which on May 11, offered for public sale \$20,000,000 of first mortgage bonds, 3½% series, due May 1, 1985, priced at 102.824% and accrued interest, to yield 3.35% to maturity. The group bought the issue at competitive bidding on May 10 on its bid of 102.289.

Kalamazoo Vegetable Parchment Co.—Earnings—

Consolidated net earnings of this company and associated KVP companies amounted to \$576,728 for the three months ended March 31, 1955, compared to \$519,513 during the same 1954 period.

Kennametal Inc.—Cash Dividend and Stock Split—

The directors on May 6 approved a resolution authorizing the payment of a cash dividend on the 499,500 shares of capital stock presently outstanding, in the amount of 25 cents per share payable June 20, 1955 to holders of record June 10, 1955.

Kern County Land Co.—March Revenue Up—

Period End, April 30—, 1955—Month—1954, 1955—3 Mos.—1954. Rows: Revs. from oil & gas royalties.

Kin-Ark Oil Co.—Banker Elected a Director—

Richard C. Noel, a partner in Van Alstyne, Noel & Co., and a member of the Board of Governors of the American Stock Exchange, has been elected a director of Kin-Ark Oil Co.

Kirby Petroleum Co.—Final Liquidating Dividend—

The stock transfer books of this company have been closed permanently. Holders of the common stock have been requested to surrender their certificates for said stock to First National Bank, Houston, Tex., for cancellation and to receive in exchange therefor the second and final dividend in liquidation of the company consisting of \$2 cash per share plus certificates of beneficial interest in the second and third production payments as provided in the plan of liquidation previously approved by stockholders of the company.

(S. S.) Kresge Co.—April Sales Increased—

Table with columns: Period End, April 30—, 1955—Month—1954, 1955—4 Mos.—1954. Rows: Sales.

Johnson & Johnson—Calls Preferred Stock—

The company will redeem on June 3, all 12,249 outstanding shares of its series C, 4% cumulative \$100 par preferred stock at \$115 per share, plus accrued dividends.—V. 180, p. 2397.

Junction Bit & Tool Co.—Stock Offered—

The company, by prospectus dated April 29, is offering to its common stockholders the right to subscribe for 33,745 additional shares of common stock (par \$1) at \$5.35 per share on the basis of one new share for each two shares held. The offering, which is underwritten by Taylor & Co., Chicago, Ill., is for a period of 30 days. The underwriters expect to release for public distribution any unsubscribed stock that may be available about June 6, 1955, at \$6 per share.

Proceeds—Of the net proceeds, roughly \$23,000 will be used to purchase a new plant site and shop building directly across the street from the premises now occupied by the company, and an estimated \$24,000 in additional funds will be used to remodel the shop building into a modern combined manufacturing plant and display building. An additional \$25,000 will be used for the purchase of an increased inventory of raw materials and supplies. The balance of the net proceeds will be added to the general funds of the company and will be available for general corporate purposes and additions to working capital and future expansion.

BUSINESS—Company was organized in Colorado in January, 1952. It is engaged in the manufacture of mining tools, bits and related supplies and equipment. The company also distributes its own manufactured equipment as well as that of other equipment manufacturers such as Gardner-Denver Co. for whom it is a franchise distributor. In addition, it performs mining operations under contract for others. The company's principal offices are located at 801 Fourth Ave., Grand Junction, Colorado.

As indicated above, the company is in the process of acquiring from the City of Grand Junction, Colo., a block long plant site directly across the street from its present location which it now shares with Minerals Engineering Co. The property contains a shop building, 138' x 46' in dimension, and it is planned that by June 1, 1955 the manufacturing and service operations of the company will be moved to the new building.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Common stock (par \$1)—, Authorized, Outstanding. Rows: Common stock (par \$1), Authorized, Outstanding.

Kaiser Gypsum Co., Inc.—To Build New Plant—

This company on May 6 announced it will build a \$5,000,000 gypsum board plant and plaster mill at Pittsburg, Calif., to overcome a severe shortage of gypsum products in fast-growing Northern California. Plans and specifications for the new integrated facilities authorized by the board of directors will be completed at once, and construction started within the next 60 days, Henry J. Kaiser, Chairman of the Board and President, announced. The plant is scheduled to begin operations by August of next year.

The new Kaiser Gypsum plant will have an annual production capacity of 180,000,000 square feet of gypsum board products and 20,000 tons of plaster to serve the growth demands of the building industry of Northern California, Northern Nevada and Utah.

The plant will be constructed on a 72-acre tract at the western side of Pittsburg purchased by Kaiser Gypsum from the C. A. Hooper Co. The property has an 800-foot frontage on the Sacramento River where a dock adjacent to an ample turning basin will be built for self-discharging, ocean-going ore ships serving the plant.

Kaiser Gypsum, a wholly-owned subsidiary of Permanente Cement Company, currently is operating three gypsum plants on a 24-hour-a-day, seven-day-a-week schedule, with demand exceeding such full-capacity operations. The plants are at Redwood City and Long Beach, Calif.—the latter plant's capacity now being expanded 60%; and at Seattle—the first plant in the Pacific Northwest, which opened last fall and now is running "round-the-clock" at 130% of designed capacity.—V. 178, p. 758.

CONSOLIDATED STATEMENT OF EARNINGS

Table with columns: Nine Months Ended, March 31—, 1955, 1954. Rows: Sales and other income, Taxes on income, Net income, Number of shares, Taxes per share, Net income per share, Dividends paid per share.

Kern County Land Co.—March Revenue Up—

Period End, April 30—, 1955—Month—1954, 1955—3 Mos.—1954. Rows: Revs. from oil & gas royalties.

Kin-Ark Oil Co.—Banker Elected a Director—

Richard C. Noel, a partner in Van Alstyne, Noel & Co., and a member of the Board of Governors of the American Stock Exchange, has been elected a director of Kin-Ark Oil Co. Mr. Noel also serves as Vice-President and a director of Hercules Steel Production Co., and as a director of Circle Wire & Cable Corp., Diana Stores Corp., New Idria Mining & Chemical Co., Olympic Radio & Television, Inc., Consolidated Diesel Electrical Corp. and Metalsalts Corp.—V. 181, p. 1674.

Kirby Petroleum Co.—Final Liquidating Dividend—

The stock transfer books of this company have been closed permanently. Holders of the common stock have been requested to surrender their certificates for said stock to First National Bank, Houston, Tex., for cancellation and to receive in exchange therefor the second and final dividend in liquidation of the company consisting of \$2 cash per share plus certificates of beneficial interest in the second and third production payments as provided in the plan of liquidation previously approved by stockholders of the company.—V. 181, p. 747.

(S. S.) Kresge Co.—April Sales Increased—

Table with columns: Period End, April 30—, 1955—Month—1954, 1955—4 Mos.—1954. Rows: Sales.







was filed on May 9 with the SEC. Subject to such registration statement becoming effective and to authorization by the Illinois Commerce Commission, a copy of the prospectus relating to the additional shares of capital stock is to be mailed to each stockholder on or about June 3, 1955.

Rights to subscribe and the additional subscription privilege are to be evidenced by transferable subscription warrants in registered form which the company plans to mail to stockholders on or about June 4, 1955, and which will become void at 3 p.m. (CDT) on June 24, 1955.

James F. Oates, Jr., Chairman, stated that the company plans to use the proceeds from the sale of the additional capital stock, estimated at \$15,500,000 for (a) repaying \$6,000,000 of bank loans incurred to purchase stock of Peoples Production Co., a subsidiary engaged in the exploration for oil and gas off the coast of Louisiana, and for purchasing additional stock of that company in the amount of \$2,000,000 and (b) other corporate purposes including the financing of a portion of the cost of the expansion of underground gas storage facilities at Herscher, Ill., for which authority has been requested of the Federal Power Commission, and enlarging, improving and replacing portions of the distribution system of Peoples Gas.

The company now has 1,118,367 shares of common stock outstanding which are owned by 14,085 shareholders.—V. 180, p. 628.

**Peoples Water & Gas Co.—Partial Redemption—**

There have been called for redemption on June 1, 1955, \$64,000 of 5% debentures due June 1, 1971 at 100% and accrued interest. Payment will be made at The Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 181, p. 750.

**Pepsi-Cola General Bottlers, Inc.—Plans Financ'g, etc.**

The stockholders on May 17 will be asked to approve the following proposed amendments to the company's articles of incorporation:

(1) Change, as of May 6, 1955, each of the 390,548 presently issued and outstanding common shares, \$1 par value, into two common shares, \$1 par value; and

(2) Increase the number of authorized shares from 500,000 common shares, \$1 par value, to 1,500,000 common shares, \$1 par value. Given shareholder approval the company plans to offer publicly 200,000 additional common shares through an underwriting group headed by Straus, Blosser & McDowell and Link, Gorman, Feck & Co. Proceeds from the sale would be used to retire term bank loans, to finance contemplated purchase of a site for a new bottling plant, and for construction and equipping of this plant.—V. 178, p. 299.

**Permanente Cement Co.—Unit to Expand—**

See Kaiser Gypsum Co., Inc. above.—V. 181, p. 109.

**(Chas.) Pfizer & Co., Inc. — Offers Non-Caloric Sweetener—**

This corporation on May 2 announced the availability of the non-caloric sweetener, calcium cyclamate, for use in the preparation of dietetic products requiring low sugar content.

Long a manufacturer of citric and tartaric acids and other food and beverage ingredients, Pfizer stated that it will begin the marketing of calcium cyclamate at once through its Chemical Sales division.—V. 181, p. 1881.

**Philip Morris, Inc.—Sales and Earnings Decline—**

Quarter Ended March 31—	1955	1954
Sales	\$57,424,203	\$67,882,282
Income before Federal taxes	3,861,942	4,959,318
Reserve for Federal income taxes	2,011,950	2,521,366
Net income	\$1,849,992	\$2,405,952
Common shares outstanding	2,887,233	2,887,233
Earnings per common share	\$0.55	\$0.73

—V. 181, p. 1778.

**Phillips Petroleum Co.—Debentures Converted—**

K. S. Adams, Chairman, and Paul Endacott, President, on May 6, announced that of the \$25,000,000 principal amount of 3.70% debentures due 1963 which were called on March 28, 1955, for redemption May 4, 1955, \$24,229,400 were converted into common stock at \$65 a share. The balance of \$770,600 not converted was redeemed as of the close of business on May 4, 1955, at 103 1/2% plus accrued interest. The original issue was on June 1, 1953, in the principal amount of \$162,098,500. In addition to the conversions of called bonds mentioned above, there have been voluntary conversions of \$8,178,500, resulting in total conversions of \$32,407,900 and leaving a balance outstanding of \$128,920,000. Through conversions 498,440 shares have been issued to raise the total amount of shares outstanding to 15,159,209 shares.

**To Build New Plant—**

Construction will begin soon of an ultra-modern natural gas liquids extraction plant jointly owned by Phillips Petroleum Co. and Magnolia Petroleum Co. to be located approximately three miles southwest of Lindsay, Garvin County, Okla., according to K. S. Adams, Chairman, and Paul Endacott, President of Phillips, which will operate the plant.

The plant will extract natural gasoline components and liquefied petroleum gas from natural gas produced from the Northwest Purdy, West Lindsay and Bradley Area Pools, the latter a new deep multi-zone discovery made last year by Phillips and now undergoing extensive development.

The dry natural gas from the plant will be delivered to a new 140-mile, 24-inch pipeline to be laid by Transok Pipe Line Co. (which see below) to Tulsa to supply the Public Service Co., of Oklahoma's generating station.—V. 181, p. 2122.

**Pitney-Bowes, Inc.—Earnings—**

Quarter ended March 31—	1955	1954
Sales, rental and service income	\$10,381,151	\$8,431,421
Profit before taxes	1,844,035	1,402,967
Net profit	879,035	672,967
Number of common shares outstanding	1,233,375	1,194,773
*Earnings per common share	0.70	0.56

\*After dividend requirements on preferred stock.—V. 181, p. 962.

**Pittston Co.—Net Earnings 50% Higher—**

J. P. Routh, Chairman and President, on May 4 announced that consolidated earnings after preferred dividends for the first quarter of 1955 were over 50% greater than in the first quarter of the preceding year, being equivalent to 84 cents per share in 1955 as against 55 cents per share in 1954, based on the number of shares outstanding at March 31, 1955.

Mr. Routh told the stockholders that earnings in the first quarter had been adversely affected by the unnecessary strike of employees of the Clinchfield RR., an affiliate of the Louisville & Nashville RR., which had seriously hampered the Virginia operations of Pittston's subsidiary, Clinchfield Coal Corp. However, it was stated that with rising coal prices and coal demand, operations of the coal mining subsidiaries would be at capacity for the balance of the year and greatly improve earnings from the company's coal operations were anticipated in 1955.

**Partial Redemption—**

The company has called for redemption on June 1, 1955 \$125,000 of its 5% collateral trust sinking fund notes, series B due June 1, 1968 at 100% and accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 181, p. 1677.

**Pomona Tile Manufacturing Co.—Stock Offering—**

Public offering is expected today (May 16) of 120,928 shares of common stock (par \$1) at a price of probably \$5 per share through Crowell, Weedon & Co., Los Angeles, Calif. See also V. 181, p. 2017.

**Pressed Metals of America, Inc.—Bid Rejected—**

This corporation on April 29 announced its stockholders had turned down by a 10-to-1 margin a proposal by the Bellanca Aircraft Co. to take over Pressed Metals. Bellanca had proposed to exchange its stock for that of Pressed Metals.—V. 181, p. 1773.

**Public Service Co. of Oklahoma—Financing Approved**

The company, it was announced on May 5, has received SEC authorization to issue and sell an additional 100,000 shares of its \$100 par preferred stock at competitive bidding, as well as to issue and deliver to Central and South West Corp. (parent), as a stock dividend, 300,000 shares of its \$10 par common stock.

Net proceeds of the preferred stock financing will be applied by Public Service to its construction program, which for the calendar years 1955 and 1956 is estimated at \$52,500,000.—V. 181, p. 2018.

**Public Service Electric & Gas Co.—Partial Redemption**

The company has called for redemption on June 1, 1955, \$1,000,000 of its 3 3/4% debenture bonds due 1972. Payment, at 100.71% plus accrued interest to the redemption date, will be made at The Chase Manhattan Bank, New York City or at the office of the company, Newark, N. J.—V. 181, p. 1881.

**Pyramid Life Insurance Co., Charlotte, N. C.—Stock Offering—**

The company recently offered to its stockholders of record March 1, 1955, the right to subscribe on or before May 9 for 250,000 additional shares of capital stock (par \$1) at \$3.75 per share on the basis of one new share for each three shares held. The offering was not underwritten.

The net proceeds are to be used for business expansion.—V. 181, p. 864.

**Ralston Purina Co.—Calls Preferred Shares—**

The company will redeem on July 1, its outstanding 89,672 shares of 3 3/4% preferred stock at \$106.43% per share, which includes accrued dividends to redemption date. Payment will be made at the Chemical Corn Exchange Bank in New York City.—V. 177, p. 2572.

**Raybestos-Manhattan, Inc.—Acquisition—**

See Atlas Powder Co. above.—V. 173, p. 106.

**Rayonier, Inc. (& Subs.)—Reports Record Earnings—**

3 Months Ended March 31—	1955	1954
Net sales	\$34,091,492	\$19,747,603
Profit before income taxes	7,515,050	5,499,717
Taxes on income	3,765,000	2,685,000
Income applicable to minority interests	118,439	—

Net income \$3,691,611 \$2,814,717  
Cash dividends on \$2 cumulative pf'd. stock 313,103 313,103  
Cash common stock 1,255,804 745,403  
Common shares outstanding 2,093,007 1,987,742  
Earnings per common share \$1.61 \$1.26

At March 31, 1955, consolidated current assets were \$64,866,582, and current liabilities were \$12,841,107. Working capital of \$52,025,475 reflected an increase of \$2,987,825 since the beginning of the year.

At the annual meeting on April 5, the stockholders approved an increase in the number of authorized shares of common stock from 3,000,000 to 6,000,000 so that the company is in a position to issue additional shares for appropriate corporate purposes.—V. 181, p. 414; V. 180, p. 2740.

**Republic Indemnity Co. of America, Los Angeles, Cal.—Files With Securities and Exchange Commission—**

The company on April 19 filed a letter of notification with the SEC covering 45,454 shares of common stock (par \$2) to be offered at \$6.60 per share, without underwriting. The proceeds are to be added to capital and surplus.—V. 164, p. 3335.

**Republic Steel Corp.—Partial Redemption—**

The company has called for redemption on June 1, 1955, \$3,090,000 of its first mortgage sinking fund bonds, 3% series due Aug. 1, 1965. Payment at 100.70% plus accrued interest will be made at the Chemical Corn Exchange Bank, trustee, in New York City.—V. 181, p. 1206.

**Rheem Manufacturing Co.—Registers With SEC—**

This company on May 9 filed a registration statement with the SEC covering 400,000 shares of its \$1 par common stock. These shares are now outstanding and are being purchased by the underwriters from Bethlehem Steel Corp. for public sale. The public offering price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., Kuhn, Loeb & Co., and Smith, Barney & Co. are named as the principal underwriters. Bethlehem Steel is listed as the owner of 400,000 shares of the Rheem Manufacturing common, or 25.19% of the outstanding shares, all of which is being sold to the underwriters.—V. 181, p. 1779.

**Ritter Co., Inc. (& Subs.)—Quarterly Earns. Higher—**

Quarter Ended March 31—	1955	1954
Profit before taxes	\$297,000	\$122,165
Prov. for Fed. inc. & State franchise taxes (net)	114,000	66,000
Net profit	\$183,000	\$56,165
Total current assets at March 31	6,748,000	6,153,000
Cash at March 31	953,000	701,000
Total current liabilities including provision for Federal & other taxes at March 31	2,245,000	2,027,000

Shipments increased 13% during the first quarter of this year compared with the same period the year before.—V. 180, p. 2598.

**Rockland Light & Power Co.—Debentures Sold Privately—**

On March 31, 1955, \$3,000,000 of additional 3 1/2% sinking fund debentures were sold to institutional investors. Of the proceeds approximately \$545,000 was used to retire bank loans. The balance will be used for new construction.

**CONSOLIDATED COMPARATIVE INCOME STATEMENT**

Two Months Ended Feb. 28—	1955	1954
Operating revenues	\$3,016,448	\$2,671,148
Operating expenses and taxes	2,438,032	2,148,255
Income from operations	\$578,416	\$522,893
Non-operating revenues	409	-1,175
Gross income	\$578,825	\$521,718
Income deductions (interest, etc.)	100,895	130,401
Net income	\$477,930	\$391,317
Earnings per sh. (on 1,635,774 shs. of com. stk.)	\$0.24	\$0.21

—V. 181, p. 1316.

**Rowe Corp.—Proposed Sale—**

See Automatic Canteen Co. of America.—V. 181, p. 650.

**Ruberoid Co.—Earnings at Lower Rate—**

Quarter Ended March 31—	1955	1954
Net sales	\$16,640,824	\$14,956,818
Earnings before provision for Fed. taxes on inc.	1,265,599	1,873,953
Provision for Federal taxes on income	620,000	983,500
Net earnings	\$645,599	\$890,453
Dividends paid	\$91,994	\$42,928
Earnings retained in business	\$553,605	\$847,525
Earnings per share	\$0.44	\$0.63

\*Based on 1,479,986 average shares outstanding during the quarter.  
†Based on 1,415,572 shares (average number of shares outstanding during first quarter 1954, giving effect to the 1954 stock split, and adjusted for 1954 stock dividend of 2 1/2%).—V. 181, p. 751.

**Saguenay Power Co., Ltd. (& Subs.)—Earnings Incr.**

3 Months Ended March 31—	1955	1954
Operating revenues	\$2,244,651	\$2,126,922
Operating expenses	1,047,426	957,524
Balance	\$1,197,225	\$1,169,398
Other income	50,707	57,180
Total	\$1,247,932	\$1,226,578
Interest, etc. deductions	379,041	382,278
Provision for current income taxes	452,842	438,535
Reserve for future income taxes	9,942	12,651
Net income	\$406,107	\$393,114

—V. 180, p. 1878.

**Sanders Associates, Inc., Nashua, N. H.—Files With Securities and Exchange Commission—**

The corporation on April 14 filed a letter of notification with the SEC covering 2,000 shares of class A common stock to be offered at \$14 per share to employees. The proceeds are to be used for working capital and general corporate purposes.—V. 174, p. 2359.

**Scovill Manufacturing Co.—Partial Redemption—**

The company will redeem on June 29, next 10,000 shares of its 4.30% cumulative \$100 par preferred stock at \$102 per share plus accrued dividends. Conversion privileges at 3 1/2% shares of common stock per share of preferred will continue until the redemption date.  
J. P. Morgan & Co., Incorporated, 23 Wall St., New York City, is redemption agent.—V. 181, p. 650.

**Seaboard Oil Co.—Earnings Higher—**

Quarter Ended March 31—	1955	1954
Operating revenue	\$10,617,443	\$9,654,897
Operating and general expenses	4,254,141	4,206,508
Balance	\$6,363,302	\$5,448,389
Other income	46,762	60,239
Total	\$6,410,064	\$5,508,628
Intangible drilling and development costs	3,007,326	2,109,278
Depletion and depreciation	872,456	845,163
Amortization of unproved properties	791,626	846,510
Federal income taxes	50,000	250,000
Net income	\$1,689,256	\$1,457,033
Earnings per share	\$0.46	\$0.40
As of March 31—		
Number of outstanding shares	3,658,569	*3,658,269
Current assets	\$17,968,185	\$15,831,203
Current liabilities	4,713,657	4,516,844

\*On July 2, 1954, the stock of the company was split on a 3 for 1 basis. For comparative purposes, the income per share and the number of outstanding shares existing prior to the split, have been restated on the "after split" basis.—V. 179, p. 2373.

**Sears, Roebuck & Co.—April Sales Increased—**

Period End. April 30—	1955—Month—1954	1955—3 Mos.—1954
Sales	\$ 287,441,965	\$ 249,647,451
	\$ 720,849,767	\$ 635,841,547

—V. 181, p. 2018.

**Simonds Saw & Steel Co.—Earnings Rise—**

The company reports consolidated net income of \$960,087 for the three months ended March 31, 1955, after provision for Federal and Canadian taxes on income. These earnings amount to \$1.93 per share on the 497,000 shares of common stock outstanding and compare with consolidated net income of \$372,357 for the corresponding period of 1954, equal to 75 cents per share on the same number of common shares then outstanding.

Net sales for the first quarter of this year were \$11,020,815 compared with \$9,639,276 for the first three months of last year.—V. 181, p. 905.

**Sinclair Oil Corp.—Exchange Offer Terminated—**

This corporation received 390,057 shares of Venezuelan Petroleum Co. common stock in exchange for Sinclair common stock under the terms of the exchange offer made by Sinclair on March 28, 1955 and terminated on May 5, 1955, Sinclair announced on May 10.

Sinclair now owns 3,849,530 or 96.24% of the 4,000,000 Venezuelan Petroleum common shares outstanding. Before the exchange offer was made, it owned 3,459,473 shares, or 86.49% of the outstanding stock.

The exchange was made on the basis of five shares of Sinclair common for each eight shares of Venezuelan Petroleum common. The offer was originally scheduled to expire on April 21, and was later extended to May 5.

Sinclair common stock issued in exchange for Venezuelan Petroleum common is entitled to the second quarterly regular Sinclair dividend of 65 cents per share, payable June 15 to stockholders of record May 13.—V. 181, p. 2124.

**Sinclair Refining Co.—Affiliate to Build—**

See Calumet Nitrogen Products Co. above.—V. 181, p. 650.

**Societe Industrielle de Mecanique et Carrosserie Automobile (Simca)—Consolidation—**

See Ford Motor Co. of France above.

**Socony Mobil Oil Co., Inc.—New Name—**

See Socony Vacuum Oil Co., Inc. below.

**Socony-Vacuum Oil Co.—Changes Name—**

An amendment was filed to the certificate of incorporation on April 29 changing the name of this company to Socony Mobil Oil Co., Inc. Dealings under the new name began May 2 on the New York Stock Exchange.—V. 181, p. 1779.

**Sodak Uranium & Mining Co., Inc.—Expansion—**

This company, according to an announcement, is embarking on an intensive program of expansion in its mining and exploratory operations. Capital for this expansion was made available by the recent successful completion of a public offering of the company's stock, underwritten by Capper & Co., New York.

Sodak produced several hundred tons of uranium during the winter months from one of its group of claims in the Black Hills area of South Dakota, and expects to begin large shipments from another ore body within the next two months. Additional properties have been acquired in the Edgemont area, the Custer National Forest and in Wyoming.—V. 181, p. 962.

**South American Gold & Platinum Co.—Reports Record Profits—Continues Diversification—Sells Treasury Stock**

Earnings of this company reached an all-time high in 1954 as the result of its new management's policy of investing in both allied and unrelated fields in order to diversify operations and put its surplus capital to work. Net income rose to \$1,388,314, or 85 cents a share, after taxes and charges, from \$1,063,047, or 65 cents a share, in 1953. It is stated in the annual report by Lewis B. Harder, President, who took office last July 1.

The company's dividend income increased to \$690,710 last year from \$70,210 in 1953. Of this figure, \$620,514 was in dividends from Pato Consolidated Gold Dredging, Ltd., in which South American bought a 34.3% interest during the second six months.

Sales of gold and platinum declined to \$4,429,548 from \$4,710,704 in 1953, as a result of the shut down of certain dredges for several months because of hydro-electric plant repairs and unseasonably low water conditions. Gold production was 59,614 ounces, against 74,817 in 1953, while platinum output was 25,266 ounces, against 28,318.

In addition to its investment in Pato, under its new management South American has also acquired a 10% interest in the Ecuadorian

Corp., Ltd., which operates the only cement plant in Ecuador as well as other enterprises. It has also acquired interests in a finance company, oil pipe line and glass plant in Colombia.

Since the end of 1954, South American has sold privately 170,000 shares of treasury stock for \$1,630,434 to purchasers who acquired the shares for investment purposes only.—V. 180, p. 2341.

**Southeastern Public Service Co. (& Subs.)—Earnings**  
Period End. Mar. 31— 1955—3 Mos.—1954 1955—12 Mos.—1954

Table with 5 columns: Item, 1955-3 Mos., 1954, 1955-12 Mos., 1954. Rows include Gross revenues, Income after taxes, and various financial metrics.

During the year ended Dec. 31, 1954, this company continued to expand by acquiring a number of additional properties in the LP and natural gas business.

**Southern California Edison Co.—To Sell Debentures**  
This company's rights offering to original preferred and common stockholders of 3 1/4% convertible debentures, due July 15, 1970 has been authorized by the California P. U. Commission.

The principal amount of the debentures will not exceed \$40,950,000. The debentures will be convertible into common stock on and after Jan. 15, 1957 at the initial price of \$42.85 per share of common stock.

Each holder of the company's original preferred and common stock of record May 17, 1955, will be mailed a transferable warrant representing rights to subscribe for the debentures.

**Southern Materials Co., Inc.—Acquisition**  
The corporation has acquired all of the outstanding stock of Southern Block & Pipe Corp., Henry Clay Hofheimer, II, Chairman, announced on May 3.

Engineering, research and production facilities will be broadened substantially in an effort to manufacture and types of concrete products turned out by both companies, he said.

**Southern Pacific Co.—New Director—Merger Voted**  
Election of Henry T. Mudd as a Director of this company was announced on May 11. He is President of Cyprus Mines Corp.; Vice-President and Director of Coronado Copper & Zinc Co., Cyprus Oil Co., Marcona Mining Co. and Cia. San Juan, S. A.; and a Director of California Bank, State Mutual Building & Loan Association, Cia. Minera Venturosa, S. A., and Mesabi Iron Co.

Announcement was also made that the stockholders had approved the adoption by the Board of Directors of a Contributory Retirement Plan for salaried employees of Southern Pacific Company and its designated subsidiaries.

**Revenue Freight Carloadings Up 9%**  
Southern Pacific's revenue freight carloadings in the first quarter of this year climbed 9% over the same period in 1954, reflecting the widespread upturn in general business conditions.

**Southwestern Public Service Co.—Partial Redemption**  
The company has called for redemption on June 1, 1955 \$200,000 of its first mortgage bonds, 3.20% series due 1979.

**Spiegel, Inc. (& Subs.)—April Sales Decreased**  
Period End. April 30— 1955—Month—1954 1955—4 Mos.—1954

Table with 5 columns: Item, 1955-Month, 1954, 1955-4 Mos., 1954. Rows include Sales, Gross income, Profit before income taxes, and Earnings per share.

**Standard Oil Co. of California (& Subs.)—Earnings**  
Quarter Ended March 31— 1955 1954

Table with 5 columns: Item, 1955, 1954. Rows include Gross income, Profit before income taxes, and Earnings per share.

**Standard Oil Co. (Indiana)—Affiliate to Build**  
See Calumet Nitrogen Products Co. above.—V. 181, p. 1357.

**Sterchi Bros. Stores, Inc.—April Sales Higher**  
Period End. April 30— 1955—Month—1954 1955—2 Mos.—1954

Table with 5 columns: Item, 1955-Month, 1954, 1955-2 Mos., 1954. Rows include Sales, Earnings before taxes, and Net profit.

**Sterling Drug Inc.—Sales and Earnings Higher**  
Quarter Ended March 31— 1955 1954

Table with 5 columns: Item, 1955, 1954. Rows include Sales, Earnings before taxes, and Net profit.

**Stromberg-Carlson Co.—Calls Preferred Shares**  
The company has called for redemption on May 27 the outstanding 58,457 shares of 4 1/2%, \$50 par value preferred stock at \$52 and accrued dividend.

**Sunray Oil Corp.—Consolidation Approved**  
The stockholders on May 10 approved the merger with this corporation of Mid-Continent Petroleum Corp. and named the enterprise Sunray Mid-Continent Oil Co.

It was announced by C. H. Wright, Chairman, that some 80% of Sunray's more than 73,000 stockholders approved the merger and less than 1/2 of 1% submitted proxies in opposition.

**Superior Portland Cement, Inc.—Plan Abandoned**  
Because of inability to obtain clearance from the Anti-Trust Division of the Department of Justice, the proposed merger of this corporation with and into Ideal Cement Co. has been abandoned.

**Temco Aircraft Corp.—Listed on Big Board**  
The company's 1,676,852 shares of common stock were admitted to trading on the New York Stock Exchange on May 2.

**Texas Gas Transmission Corp. (& Subs.)—Earnings**  
3 Mos. End. Mar. 31— 1955—3 Mos.—1954 1955—12 Mos.—1954

Table with 5 columns: Item, 1955-3 Mos., 1954, 1955-12 Mos., 1954. Rows include Operating revenues, Oper. exps. and taxes, and Net operating income.

**Texas & Pacific Ry. Co.—Results from Operation**  
Period End. Mar. 31— 1955—Month—1954 1955—3 Mos.—1954

Table with 5 columns: Item, 1955-Month, 1954, 1955-3 Mos., 1954. Rows include Operating revenues, Operating expenses, and Net income.

**Texas State Petroleum Co., Alice, Tex.—Files With Securities and Exchange Commission**  
The company on April 13 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through R. V. Klein Co., New York.

**Thermoid Co. (& Subs.)—Earnings Increased**  
Three Months Ended March 31— 1955 1954

Table with 5 columns: Item, 1955, 1954. Rows include Gross sales, Profit from ops., and Net profit.

**Thompson Industries, Inc.—Initial Dividend**  
The directors of this corporation (formerly Thompson Spa, Inc.) have declared an initial dividend on the common stock of 25¢ per share, payable June 1, to holders of record of May 25, 1955.

**Trans World Airlines Inc.—Traffic Up During April**  
Domestic passenger miles flown by Trans World Airlines during the month of April showed a 10.1% increase over last year's record high for the same period, according to preliminary figures released May 2 by E. O. Cocke, Vice-President of Sales.

**Transamerica Corp.—Stock Offered—An investment banking group of 276 members managed jointly by Blyth & Co., Inc., and Dean Witter & Co. made public offering on May 10 of 1,346,800 shares of capital stock (par \$2) at \$40.50 per share.**

**Trans World Airlines Inc.—Traffic Up During April**  
This increase is already running ahead of company forecasts for the period, Mr. Cocke said, and is in part attributable to the introduction of TWA's new Super-G Constellation. The Super-G's began non-stop service between Los Angeles and New York April 1, and were introduced in Chicago, Kansas City, and St. Louis April 24. San Francisco is scheduled for Super-G service June 1.—V. 181, p. 2165.

**Transamerica Corp.—Stock Offered—An investment banking group of 276 members managed jointly by Blyth & Co., Inc., and Dean Witter & Co. made public offering on May 10 of 1,346,800 shares of capital stock (par \$2) at \$40.50 per share.**

**PROCEEDS**—Net proceeds will be added to the general funds of Transamerica and will be used to repay short-term bank loans of \$7,500,000 from an unaffiliated bank, to replenish working capital and provide funds for additional investments in Transamerica's banking and other subsidiaries.

**DIVIDENDS**—Dividends have been paid regularly on Transamerica's capital stock since its organization, except for the period September, 1931 through 1933, during which no dividends were paid.

**BUSINESS**—Corporation is primarily a holding company. Principal subsidiaries are: six banks; a legal reserve life insurance company; six fire and casualty insurance companies which as a group conduct a multiple line insurance business; two industrial companies engaged respectively in manufacturing forgings, castings and other metal products and in packing seafood products; a real estate development company and a finance company.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
Capital stock (par \$2) 25,000,000 shs. 11,200,000 shs.

**UNDERWRITERS**—The underwriters named below severally have made a firm commitment to purchase all of the 1,346,800 shares of capital stock:

Large table listing underwriters and their share commitments. Columns include Underwriter Name and Shares. Includes names like Maxfield H. Friedman, Fulton, Reid & Co., etc.

(Continued on page 52)

### DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd.— Common (quar.)	130c	7-1	6-1
4 1/2% preferred (quar.)	128 1/2c	7-1	6-1
Akon Brass Mfg. Co.	15c	6-20	6-6
Allied Artists Pictures Corp.— 5 1/2% preferred (quar.)	13 3/4c	6-15	6-3
Allied Gas Co.	15c	6-1	5-20
Aluminum Goods Mfg. Co. (increased)	30c	7-1	6-9
Ambrook Industries	5c	6-16	6-6
Amerada Petroleum (stock dividend)	100%	5-24	5-10
American Aggregates, common (quar.)	50c	5-28	5-23
5% preferred (quar.)	\$1.25	7-1	6-17
American Chicle Co. (quar.)	62 1/2c	6-10	5-23
Extra	25c	6-10	5-23
American Felt Co., common (quar.)	25c	6-15	6-6
6% preferred (quar.)	\$1.50	7-1	6-15
American Home Assurance, com. (increased)	70c	6-1	5-19
\$4.64 prior preferred (quar.)	\$1.16	6-1	5-19
American Insulator Corp. of Del., com. (quar.)	20c	6-15	6-3
Prior preferred (s-a)	75c	6-15	6-3
American Israeli Paper Mills (initial)	1 1/4c		
No other details available			
Anvil Brand, class A (quar.)	15c	6-15	5-31
Apco Mossberg Co. (s-a)	10c	5-16	5-6
Archer-Daniels-Midland Co.	50c	6-1	5-20
Arkansas Western Gas Co. (quar.)	22 1/2c	6-20	6-4
Atlanta Gas Light, common (quar.)	30c	6-1	5-20
4.80% preferred (quar.)	\$1.15	6-1	5-20
4.50% preferred (quar.)	\$1.12 1/2	6-1	5-20
Atlas Corp. (quar.)	50c	6-20	5-28
Atlas Finance Co. (quar.)	15c	5-16	5-10
Automatic Canteen Co. of America— Increased quar.	27 1/2c	7-1	6-15
Baltimore Gas & Electric Co.— Common (increased quar.)	40c	7-1	6-15
4% preferred C (quar.)	\$1	7-1	6-15
4 1/2% preferred B (quar.)	\$1.12 1/2	7-1	6-15
Baltimore Radio Show (quar.)	10c	6-1	5-16
7% preferred (quar.)	45c	7-20	7-1
4% preferred (quar.)	\$1.75	7-1	6-10
4 1/4% preferred (quar.)	\$1	7-1	6-10
Bankers & Shippers Insurance (N. Y.)— Stock dividend	50%	5-27	5-10
Barium Steel Corp. (stock dividend)	2 1/2%	6-10	5-20
Bell Aircraft Corp.	50c	6-30	6-15
Bird & Son, 5% preferred (quar.)	\$1.25	6-1	5-23
Bond Investment & Trust Co. of America— (From investment income)	21c	6-1	5-18
Bond Stores, Inc. (quar.)	25c	6-14	6-6
Bourne Mills (quar.)	50c	5-10	5-5
Brach (E. J.) & Sons (quar.)	75c	7-1	6-3
Bridge & Tank Co. of Canada, Ltd.— \$2.90 preference (quar.)	172 1/2c	6-1	5-16
Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	128 3/4c	6-30	6-15
British Petroleum, Ltd., ordinary (final)	14c	8-8	6-9
Brown & Eigelow, common (quar.)	25c	6-10	5-20
6% preferred (quar.)	\$1.50	5-31	4-30
Bruning (Charles) (quar.)	60c	6-1	5-16
Byllesby (H. M.) & Co., 5% pfd. (quar.)	31 1/4c	6-1	5-16
California Packing (stock dividend)	5%	6-21	5-23
Canada Flooring Co., Ltd.— \$1 preferred class A (quar.)	125c	6-1	5-16
Canada Life Assurance Co. (quar.)	\$1	7-2	6-15
Canadian Fairbanks-Morse Co. Ltd. (quar.)	125c	6-1	5-16
Canadian Fund, Inc.	110c	6-1	5-10
Canadian Tire Corp., Ltd. (quar.)	115c	6-1	5-20
Extra	110c	6-1	5-20
Canadian Western Natural Gas Co., Ltd.— 4% preferred (quar.)	120c	6-1	5-17
Carey (Philip) Mfg., common (quar.)	40c	6-11	6-1
5% preferred (quar.)	\$1.25	6-30	6-1
Catalin Corp. of America— \$1.20 conv. preferred (initial)	23c	6-1	5-16
Celtic Knitting, Ltd. (s-a)	150c	7-11	6-13
Central Illinois Light, common (quar.)	55c	6-24	6-3
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Central-Indiana Securities Corp. (initial)	10c	6-15	6-1
Central Telephone, 5.40% pfd. (quar.)	67 1/2c	5-31	5-18
Channing Corp. (quar.)	15c	5-20	5-10
Chattanooga Gas (initial quar.)	7 1/2c	6-15	6-1
Extra	5c	6-15	6-1
Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-10
\$6 preferred (quar.)	\$1.50	7-1	6-10
Chicago Rivet & Machine (quar.)	40c	6-15	5-27
Chicago, Rock Island & Pacific RR. (quar.)	\$1.25	6-30	6-14
Circle Wire & Cable (quar.)	40c	6-30	6-18
Citizens Casualty (N. Y.) (stock dividend)	10%	5-25	5-11
Citizens Utilities (quar.)	12c	6-27	6-17
City Specialty Stores, 4 1/2% conv. pfd. (quar.)	56 1/4c	6-1	5-16
Claude Neon, Inc. Name changed to Dynamics Corp. of America see dividend announcement under new name			
Clausner Hosiery Co. (reduced)	20c	6-1	5-20
Cleveland Electric Illuminating (stock divid.)	100%	5-27	5-20
Cleveland Quarries Co. (quar.)	25c	6-10	5-16
Stock dividend (1/10th shares of General Abrasive common for each share held)		6-10	5-16
Colon Development, Ltd., ordinary	18 6d	5-28	5-18
Colonial Stores, common (quar.)	50c	6-1	5-20
4% preferred (quar.)	50c	6-1	5-20
5% preferred (quar.)	62 1/2c	6-1	5-20
Colorado Interstate Gas, com. (quar.)	31 1/4c	6-30	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
Columbia Broadasting System— New class A (initial quar.)	20c	6-10	5-27
New class B (initial quar.)	20c	6-10	5-27
Commercial Discount, common (quar.)	7 1/2c	6-1	5-24
\$3.50 prior preferred (quar.)	87 1/2c	6-1	5-24
5 1/2% preferred (quar.)	\$1.37 1/2	6-1	5-24
Community Public Service (quar.)	25c	6-15	5-25
Consolidated Cigar Corp., common (quar.)	30c	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Consolidated Foods (quar.)	25c	7-1	6-17
Consolidated Gas Electric Light & Power Co. of Baltimore— Corporate title changed to Baltimore Gas & Electric Co. Dividend announcement shown under new name.			
Consolidated Television & Radio Broadcasters, Inc., common	25c	7-1	6-15
Class B	5c	7-1	6-15
Continental Motors (reduced)	15c	6-24	6-3
Continental Oil Co. (quar.)	70c	6-13	5-23
Continental Telephone Co., common (quar.)	25c	6-15	5-18
5% preferred (quar.)	25c	6-15	5-16
Corn Products Refining (stock dividend)	200%	5-20	5-20
Cornell-Dublier Electric, common (quar.)	30c	6-24	6-15
Extra	20c	6-24	6-15
\$5.25 series A preferred (quar.)	\$1.31 1/4	7-15	6-15
Corson (G. & W. H.)	5c	6-8	5-31
Crompton Manufacturing, 5% preferred (s-a)	25c	6-1	5-16
Creole Petroleum Corp. (stock dividend)	200%		5-20
New common (initial)	65c	6-10	6-6
Crum & Forster (quar.)	45c	6-10	5-25
Cunningham Drug Stores (quar.)	37 1/2c	6-29	6-6
Dayton Power & Light, common (quar.)	50c	6-1	5-17
3.75% preferred A (quar.)	93 3/4c	6-1	5-17
3.75% preferred B (quar.)	93 3/4c	6-1	5-17
3.90% preferred C (quar.)	97 1/2c	6-1	5-17
Del Monte Properties (quar.)	60c	6-1	5-16
Delaware & Bound Brook RR. (quar.)	50c	5-20	5-13
Dewey Portland Cement (quar.)	25c	6-10	5-31
Dictaphone Corp., common	75c	6-1	5-20
4% preferred (quar.)	\$1	6-1	5-20
Douglas Oil Co. of Calif., 5 1/2% pfd. (quar.)	34 1/2c	6-1	5-20
Dunlop Rubber, Ltd. ordinary (final)	10%	7-12	5-16
Dynamics Corp. of America (initial)	10c	6-30	6-15
East Tennessee Natural Gas— 5.20% preferred (quar.)	32 1/2c	7-1	6-15
Eaton Paper Corp., common	75c	6-30	6-16
6% prior preferred (s-a)	75c	7-1	6-15
Emery Air Freight (increased) (s-a)	15c	6-17	5-27
Empire District Electric Co. (quar.)	35c	6-15	6-1
Employers Reinsurance (quar.)	50c	5-25	5-16
Erle & Pittsburgh RR. (quar.)	87 1/2c	6-10	5-31
Essex Co. (s-a)	\$1.25	6-1	5-12
Faber, Coe & Gregg (quar.)	75c	6-1	5-16
Federal Machine & Welder	10c	6-30	5-31
Felt & Tarrant Mfg. Dividend payment omitted at this time			
Finance Co. of America at Balt.— Class A (quar.)	40c	6-15	6-3
Class B (quar.)	40c	6-15	6-3
First Security Corp. (s-a)	60c	6-10	6-1
Fischer & Porter Co.— Participating preference (s-a)	25c	7-1	6-15
Participating	10c	7-1	6-15
Fishman (M. H.) Co. (quar.)	15c	6-1	5-18
Flying Tiger Line, 5% pfd. A (s-a)	25c	6-15	5-10
Food Mart, Inc.	15c	5-25	5-16
Formula Fund (Boston)	76c	5-31	5-10
Friedman (L.) Realty (quar.)	10c	5-16	5-2
Quarterly	10c	8-15	8-1
Quarterly	10c	11-15	11-1
General Bakeries, Ltd. (s-a)	110c	7-11	6-20
General Manifold & Printing Co. (quar.)	12c	6-15	5-31
General Steel Castings (quar.)	30c	6-29	6-17
General Tin Investments, Ltd.— American certificates	8c	6-8	5-25
General Tire & Rubber (quar.)	50c	5-31	5-20
Georgia Power, \$4.92 pfd. (quar.)	\$1.23	7-1	6-15
\$4.60 preferred (quar.)	\$1.15	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Glen-Gery Shale Brick, com. (quar.)	10c	6-10	5-20
6 1/2% 1st preferred (quar.)	15c	6-1	5-20
Gloss Falls Portland Cement (quar.)	60c	6-15	6-1
Great Lakes Towing	25c	6-20	6-15
Great Northern Ry. (quar.)	55c	6-20	5-25
Great Southern Life Insurance (Houston)— Quarterly	40c	6-10	6-1
Guardian Chemical Corp. (a 5% stock div. on the pfd. shs. was authorized by the Board of Directors). No other details avail.			
Gulf, Mobile & Ohio, com. (quar.)	50c	6-13	5-24
\$5 preferred (quar.)	\$1.25	12-15	11-23
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	7-1	6-15
Gulf States Utilities, com. (quar.)	35c	6-15	5-19
\$4.20 preferred (quar.)	\$1.05	6-15	5-19
\$4.40 preferred (quar.)	\$1.10	6-15	5-19
\$4.44 preferred (quar.)	\$1.11	6-15	5-19
Hammermill Paper Co., common (quar.)	25c	6-10	5-23
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10
Hammond Organ (quar.)	50c	6-10	5-25
Heinz (H. J.), 3.65% preferred (quar.)	91 1/4c	7-1	6-17
Hershey Chocolate, common (quar.)	50c	6-15	5-25
4 1/4% preferred A (quar.)	53 1/2c	8-15	7-25
Heywood-Wakefield Co., common (quar.)	75c	6-10	5-20
5% preferred B (quar.)	31c	6-1	5-13
Hilwatha Oil & Gas, 5% pfd. A (quar.)	12 1/2c	5-12	5-5
Homestake Mining Co. (quar.)	40c	6-10	6-1
Honolulu Oil Corp.	50c	6-10	5-24
Hoskins Mfg. Co.	30c	6-9	5-23
I-T-E Circuit Breaker, common (reduced)	15c	6-1	5-19
4.60% preferred (quar.)	57 1/2c	7-15	7-1
Illinois Telephone, 5.60% pfd. A (quar.)	70c	6-1	5-16
6% preferred series B (quar.)	75c	6-1	5-16
5 1/2% preferred series C (quar.)	68 3/4c	6-1	5-16
Indiana Telephone, common	10c	7-20	7-8
Common	10c	10-20	10-10
4.80% preferred (quar.)	\$1.20	7-1	6-20
4.80% preferred (quar.)	\$1.20	10-1	9-20
Industrial Silica, 6 1/2% preferred (accum.)	16c	6-10	6-1
Interior Breweries, Ltd., class B (s-a)	112c	6-15	5-20
International Paper Co., common (quar.)	75c	6-13	5-23
\$4 preferred (quar.)	\$1	6-13	5-23
Interstate Engineering (quar.)	20c	5-31	5-16
Jaeger Machine Co. (quar.)	50c	6-10	5-25
Jamaica Water Supply, common	50c	6-10	5-20
5% preferred A (quar.)	\$1.25	6-30	6-15
5% preferred B (quar.)	\$1.25	6-30	6-15
\$5.50 preferred C (quar.)	\$1.37 1/2	6-30	6-15
Jamestown Telephone (N. Y.)— 5% 1st preferred (quar.)	\$1.25	7-1	6-15
Johnson & Johnson, 4% 2nd preferred series C (entire issue to be redeemed on June 3 at \$115 per share plus this dividend)	37c	6-3	
Kahn's (E.) Sons (quar.)	25c	6-1	5-20
Kennametal, Inc. (quar.)	25c	6-20	6-10
Stock dividend (one share for each five shares held to effect a 6-5 split)		6-20	6-10
Kentucky Utilities (quar.)	30c	6-15	5-25
Kingsport Press (quar.)	20c	7-1	6-3
Stock dividend	20%	7-1	6-6
Kish Industrial			
6% convertible class A (initial quar.)	1 1/2c	6-30	6-15
Kress (S. H.) & Co. (quar.)	75c	6-1	5-20
Kulman Electric (quar.)	15c	6-10	6-1
Stock dividend	5%	6-20	6-1
Kuppenheimer (B.) & Co. (s-a)	50c	7-1	6-24
La Consolidada (S. A.) Amer. pfd. shares	\$0.0766	5-27	5-20
Lang & Co. (quar.)	5c	6-15	6-1
Leath & Co., common (quar.)	25c	7-1	6-10
\$2.50 preferred (quar.)	62 1/2c	7-1	6-10
Lincoln Stores, Inc. (quar.)	20c	6-1	5-18
Lion Oil Co. (quar.)	50c	6-15	5-31
London Canadian Investment Corp., Ltd.— \$3 preferred (quar.)	175c	7-1	6-15
London Tin Corp. (final)	28%	6-16	5-23
Los Angeles Transit Lines (quar.)	25c	6-15	6-1
Lowenstein (M.) & Sons— Common (increased quar.)	30c	6-30	6-17
4 1/4% preferred A (quar.)	\$1.08	7-1	6-17
Ludlow Mfg. & Sales Co.	65c	6-15	6-1
Lynch Carrier Systems (quar.)	7 1/2c	6-16	5-2
Madsen Red Lake Gold Mines, Ltd. (s-a)			

Table with 12 columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. Lists various companies and their dividend details.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table with 12 columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. Continuation of dividend listings.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	5-16	4-29	Continental Gin Co., 4½% pfd. (quar.)	\$1.13	7-1	6-15	Erie Railroad Co.			
Capital Estates	15c	5-16	4-29	4½% preferred (quar.)	\$1.13	7-1	6-15	\$5 preferred series A (quar.)	\$1.25	6-1	5-13
Carborundum Co. (quar.)	35c	6-10	5-27	Continental Life Insurance (Toronto) (s-a)	\$1.10	8-1	7-29	\$5 preferred series A (quar.)	\$1.25	9-1	8-12
Carlisle Corp. (quar.)	10c	6-1	5-18	Cook Paint & Varnish, common (quar.)	25c	6-1	5-12	\$5 preferred series A (quar.)	\$1.25	12-1	11-10
Carpenter Paper Co. (quar.)	40c	6-1	5-13	\$3 prior preferred (quar.)	75c	6-1	5-12	Erlanger Mills, common (quar.)	12½c	6-1	5-18
Carpenter Steel (increased)	75c	6-10	5-25	Copeland Refrigeration (quar.)	15c	6-10	5-21	4½% prior preferred (quar.)	\$1.12½c	6-1	5-18
Carrier Corp., common (quar.)	50c	6-1	5-16	Copper Range Co., new com. (initial quar.)	10c	6-10	5-5	Evans Products Co. (quar.)	50c	5-23	5-12
4½% preferred (quar.)	56¼c	5-31	5-16	Copperweld Steel Co., com. (increased)	40c	6-10	5-25	Excelsior Insurance Co. of N. Y. (quar.)	10c	6-28	6-10
Carson, Pile, Scott & Co.				5% preferred (quar.)	62½c	6-10	5-25	Fair (The) see The Fair			
4½% preferred (quar.)	\$1.12½c	6-1	5-16	6% conv. preferred (quar.)	75c	6-10	5-25	Fairbanks Morse Co. (quar.)	35c	6-1	5-9
Carthage Mills, Inc. (quar.)	35c	6-30	6-15	Corby (H.) Distillery, Ltd., class A (s-a)	\$50c	6-1	5-25	Fairchild Engine & Airplane Corp.	25c	6-1	5-16
Cascades Plywood (quar.)	25c	6-10	5-20	Class B (s-a)	\$50c	6-1	5-6	Fajardo Sugar Co. (quar.)	25c	6-1	5-13
Casco Products (resumed)	35c	5-18	5-5	Corn Products Refining (stock div.)	200c	5-20	5-20	Falconbridge Nickel Mines, Ltd. (increased)	140c	6-15	5-18
Case (J. I.) Co., 7-1 preferred (quar.)	\$1.75	7-1	6-11	Cornell Paperboard Products (quar.)	25c	6-10	5-27	Extra	110c	6-15	5-18
Catell Food Products, class A (quar.)	\$1.2c	5-31	5-16	Corning Natural Gas Corp. (quar.)	45c	5-30	5-10	Fall River Gas Works Co.	62½c	5-10	5-2
Extra	15c	5-31	5-16	Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1	Fanner Mfg. Co. (quar.)	15c	5-16	5-2
Class A (quar.)	\$1.13c	8-31	8-15	Quarterly	\$2.50	11-15	11-1	Stock dividend	3c	12-28	12-14
Class A (quar.)	\$1.12c	11-30	11-15	Crane Co., 3¾% preferred (quar.)	15c	6-10	5-24	Fanstell Metallurgical	25c	6-1	5-20
Class B (quar.)	\$1.25c	5-31	5-16	Cribben & Sexton Co.	93¾c	6-15	6-1	Farrington Mfg., 5½% pfd. (quar.)	34½c	5-16	5-2
Class B (quar.)	\$1.25c	8-31	8-15	4½% convertible preferred (quar.)	28¾c	6-1	5-18	Fedders-Quigan, 5% preferred (quar.)	62½c	5-27	5-17
Class B (quar.)	\$1.25c	11-30	11-15	Crompton & Knowles Loom Works	25c	7-1	6-10	Federal Compress & Warehouse Co. (quar.)	50c	6-1	5-4
Extra	15c	5-31	5-16	Crown Cork International, class A (quar.)	25c	10-1	9-9	Extra	25c	6-1	5-4
Caterpillar Tractor—				Crown Cork & Seal, Ltd., com. (quar.)	\$50c	5-16	4-27	Federal Insurance Co. (increased quar.)	20c	6-10	5-31
Common (stock dividend)	100%	5-16	4-20	\$2 preferred (quar.)	50c	6-15	5-17	Federal-Mogul Corp. (quar.)	50c	6-10	5-26
Central Canada Investments Ltd.—				Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-13	Stock dividend	20c	5-20	5-9
5% preferred (s-a)	\$2.50	7-2	6-23	Crows Nest Pass Coal, Ltd. (s-a)	\$2	6-2	5-6	Federal Pacific Electric (quar.)	15c	6-15	6-1
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-1	5-16	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-15	Federal Paper Board, preferred (quar.)	50c	7-1	6-24
Central of Georgia Ry. Co.				Cuban-American Sugar				Federal Screw Works (quar.)	37½c	6-15	6-1
5% preferred series A and B (quar.)	\$1.25	6-20	6-10	7% preferred (quar.)	\$1.75	7-1	6-16	Federal Sign & Signal, com. (quar.)	30c	6-1	5-10
5% preferred series A and B (quar.)	\$1.25	9-20	9-9	7% preferred (quar.)	\$1.75	9-29	9-15	\$1.25 preferred (quar.)	31¼c	6-1	5-10
5% preferred series A and B (quar.)	\$1.25	12-20	12-9	Cunco Press, 3½% preferred (quar.)	87½c	5-16	5-2	Federated Department Stores			
Central Illinois Public Service—				Curtis (H.) Industries, Inc.				Increased (quar.)	75c	7-30	7-8
Common (increased)	35c	6-10	5-20	50c convertible preferred A (quar.)	12½c	6-1	5-20	Ferro Corp. (stock div.)	2c	6-17	5-27
4% preferred (quar.)	\$1	6-30	6-17	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-3	Stock dividend	2c	9-16	8-28
4.25% preferred (quar.)	\$1.06¾	6-30	6-17	\$7 preferred (quar.)	\$1.75	7-1	6-3	Filtrol Corp. (quar.)	30c	6-10	5-20
4.92% preferred (quar.)	\$1.23	5-2	5-2	Curtiss-Wright Corp.				Firstone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½c	6-1	5-13
Central Louisiana Electric, common	30c	5-16	5-2	\$2 non-cum. class A (quar.)	50c	6-28	6-7	First Bank Stock Corp. (increased quar.)	37½c	6-10	5-20
4.50% preferred (quar.)	\$1.12½c	6-1	5-14	\$2 non-cum. class A (quar.)	50c	9-28	9-7	Fittings, Ltd., class A (s-a)	130c	7-1	6-7
Central & South West Corp. (quar.)	33c	5-31	4-29	\$2 non-cum. class A (quar.)	50c	12-28	12-7	Fitzsimmons Stores, Ltd., 5% class A (quar.)	30c	6-1	5-20
Central Steel & Wire (quar.)	25c	6-13	6-1	Cushman's Sons, 7% preferred (quar.)	\$1.75	6-1	5-13	Class B (quar.)	30c	6-1	5-20
Central Vermont Public Service, com. (quar.)	23c	5-16	4-29	Dahlstrom Metallic Door	25c	6-1	5-16	Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	7-1	6-17
4.15% preferred (quar.)	\$1.04	7-1	6-15	Dana Corp., common (quar.)	75c	6-15	6-3	Flintkote Co., com. (quar.)	60c	6-10	5-27
4.65% preferred (quar.)	\$1.17	7-1	6-15	Daystrom, Inc. (quar.)	93¾c	7-15	7-1	\$4 preferred (quar.)	\$1	6-15	6-1
4.75% preferred (quar.)	\$1.19	7-1	6-15	Debitures & Securities Corp. of Canada	25c	5-16	4-27	Florida Power Corp. (quar.)	40c	6-20	6-10
Century Ribbon Mills, Inc. (quar.)	7½c	6-15	6-1	5% preferred (s-a)	\$2.50	7-2	6-24	Food Machinery & Chemical, com. (quar.)	50c	6-30	6-15
Cessna Aircraft (increased quar.)	25c	5-17	5-6	Deere & Co., common	75c	7-2	6-24	3¼% preferred (quar.)	81¼c	6-15	6-1
Chain Belt Co. (quar.)	50c	5-25	5-10	7% preferred (quar.)	75c	7-1	6-3	Foote Mineral	10c	6-11	5-26
Champion Paper & Fibre, common (quar.)	50c	6-1	5-10	Delaware R. R. (s-a)	\$1	7-1	6-15	Forbes & Wallace, class B (quar.)	25c	6-1	5-24
\$4.50 preferred (quar.)	\$1.12½c	7-1	6-10	Delta-C & S Air Lines (quar.)	30c	6-6	5-18	Ford Motor (Canada), Ltd., class A (quar.)	\$1.25	6-15	5-10
Chance (A. B.) Co. (quar.)	25c	6-10	5-31	Dennison Mfg. class A common (quar.)	30c	6-3	5-9	Class B (quar.)	\$1.25	6-15	5-10
Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	6-1	5-18	Dentists Supply (N. Y.) (quar.)	25c	6-3	5-9	Foremost Dairies, com. (increased quar.)	20c	7-1	6-16
Chenango & Unadilla Telephone Corp.				Denver Union Stock Yard Co. (quar.)	\$1	6-1	5-14	4½% preferred (quar.)	\$1	7-1	6-16
4½% preferred (quar.)	\$1.12½c	7-15	6-30	Diamond Portland Cement (quar.)	40c	6-10	6-1	4½% preferred (quar.)	56¾c	7-1	6-16
Chesapeake Corp. (Va.) (quar.)	50c	5-16	6-5	Distillers Corp.-Seagrams (quar.)	\$30c	6-15	5-23	Fort Pitt Bridge Works (quar.)	25c	6-1	6-16
Chesapeake & Ohio Ry., common (quar.)	75c	6-20	6-1	Diversified Investment Fund (quarterly from investment income)	9½c	5-16	4-29	Foster & Kleiser Co. (quar.)	17½c	5-16	5-2
3½% convertible preferred (quar.)	87½c	8-1	7-7	Dixie Cup Co., common (quar.)	45c	6-25	6-10	Foster-Wheler Corp. (quar.)	40c	6-15	5-18
Chicago, Burlington & Quincy RR. Co.	\$2	6-23	6-7	5% convertible preferred series A (quar.)	62½c	7-10	6-10	Freeport Sulphur Co. (quar.)	40c	6-15	5-16
Chicago Corp., \$3 preference (quar.)	75c	6-1	5-13	Dobbs Houses (quar.)	35c	6-1	5-14	Frito Company (quar.)	42½c	6-1	5-16
Chicago & Eastern Illinois RR.—				Dr. Pepper Co. (quar.)	15c	6-1	5-20	Fruehauf Trailer, common (quar.)	15c	6-30	6-20
\$2 class	\$1	11-1	10-18	Dodge & Cox Fund (quar.)	25c	6-20	6-14	Stock dividend on common	50c	6-1	5-16
Chicago Towel, common	\$1.50	6-17	6-2	Quarterly	25c	9-20	9-14	Stock dividend on common	2c	6-30	6-10
\$7 preferred (quar.)	\$1.75	6-17	6-2	Dodge Mfg. Corp.	37½c	5-16	5-2	Stock dividend on common	2c	9-30	9-9
Chilton Co. (quar.)	25c	5-16	5-6	Dome Mines, Ltd. (quar.)	\$117½c	7-29	6-30	4% preferred (quar.)	\$1	6-1	5-16
Chipman Knitting Mills, Ltd.—				Dominion & Anglo Investment Corp., Ltd.				Funsten (R. E.) Co., common (quar.)	12½c	6-1	5-18
5% preferred (s-a)	\$2.50	7-1	6-18	5% preferred (quar.)	\$1.25	6-1	5-13	4½% conv. preferred (quar.)	56¾c	7-1	6-17
Chrysler Corp.	75c	6-11	5-16	Dominion Bridge, Ltd. (quar.)	110c	5-25	4-29	Gar Wood Industries, 4½% pfd. (quar.)	56¾c	5-16	5-2
Cincinnati Gas & Electric Co.—				Dominion-Scottish Investments Ltd.—				Garratt Corp. (quar.)	40c	6-27	6-6
Common (increased quar.)	30c	5-16	4-15	5% pref. (quar.)	\$62½c	5-31	5-18	Gary (Theo.) Co., common (increased)	30c	6-15	5-18
Cincinnati Milling Machine, com. (quar.)	75c	6-1	5-13	Dominion Stores, Ltd. (quar.)	\$20c	6-15	5-18	Participating common (quar.)	30c	6-15	5-13
4% preferred (quar.)	\$1	6-1	5-13	Dominion Tar & Chemical, Ltd.—				\$1.60 1st preferred (quar.)	40c	7-1	6-1
Cincinnati, New Orleans & Texas Pacific Ry.				Common (quar.)	10c	8-1	7-2	Gas Service Co. (quar.)	34c	6-10	5-13
5% preferred (quar.)	\$1.25	6-1	5-16	\$1 preference (quar.)	25c	7-2	6-1	General Acceptance Corp., common (quar.)	25c	5-16	6-1
5% preferred (quar.)	\$1.25	9-1	8-15	Dor-Ohio, Inc., common (quar.)	15c	6-1	5-12	\$1.50 preferred (quar.)	37½c	5-16	5-2
Cities Service Co. (quar.)	50c	6-13	5-12	Preferred (quar.)	50c	6-1	5-12	\$1 preferred (quar.)	25c	5-16	5-2
City Auto Stamping (quar.)	50c	6-1	5-20	Douglas Aircraft Co.				General America Corp.	50c	6-1	5-14
City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-22	New common (initial quar.)	50c	5-25	5-4	General Cigar, common	25c	6-15	5-13
City Water Co. of Chattanooga (Tenn.)				Extra	50c	5-25	5-4	7% preferred (quar.)	\$1.75	6-1	5-16
5% preferred (quar.)	\$1.25	6-1	5-11	Dover Corp. (initial)	25c	6-15	5-27	General Dynamics, new common (initial)	55c	6-10	5-20
Clark Equipment Co., common (quar.)	75c	6-10	5-27	Dow Chemical Co. (quar.)	25c	7-15	6-23	General Finance Corp., common (quar.)	17½c	6-15	6-1
5% preferred (quar.)	\$1.25	6-15	5-27	Dravo Corp., common (quar.)	35c	5-16	5-6	5% preferred "A" (s-a)	25c	5-25	5-10
Clayton & Lambert Mfg. (quar.)	15c	6-10	5-18	4% preference (quar.)	50c	7-1	6-21	4% preferred "C" (s-a)	\$1	5-25	5-10
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-21	Dresser Industries, common (quar.)	62½c	6-15	6-1	General Foods Corp. (quar.)	25c	5-31	5-18
Semi-annual	\$1.50	1-3-56	12-21	3¾% preferred (quar.)	93¾c	6-15	6-1	General Gas Corp. (quar.)	75c	6-4	5-13
Cleveland Electric Illuminating (stock div.)	100%	5-27	5-20	Drewry's Ltd., U. S. A. Inc. (quar.)	40c	6-10	5-25	General Mills, 3¾% preferred (quar.)	84½c	6-1	5-10
\$4.50 preferred (quar.)	\$1.12½c	7-1	6-3	Driver-Harris Co. (quar.)	50c	6-13	6-3	General Motors Corp., com.	\$1	6-10	5-12
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87½c	6-1	5-10	Dun & Bradstreet, Inc. (quar.)	50c	6-9	5-19	\$5 preferred (quar.)	\$1.25	8-1	7-11
4% special guarant. (quar.)	50c	6-1	5-10	Duncan Coffee Co., class A (quar.)	15c	8-2	7-22	\$3.75 preferred (quar.)	93¾c	8-1	7-11
Clinton Foods (monthly)	15c	7-1	6-16	Class A (quar.)	15c	11-1	10-21	General Outdoor Advertising, com. (quar.)	50c	6-10	5-20
Monthly	15c	6-1	5-16	Durham Hosiery Mills, class A	15c	5-20	5-13	6% preferred (quar.)	\$1.50	5-16	5-2
Clorox Chemical Co. (quar.)	75c	6-10	5-25	Class B	15c	5-20	5-13	General Portland Cement Co.	25c	6-1	5-16
Coca-Cola Co. (quar.)	75c	7-1	6-14	Duriron Co., 5% preferred (quar.)	31¼c	6-1	5-20				

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Great West Coal, Ltd., class A (quar.)	\$12 1/2c	5-16	4-30	Intertype Corp. (quar.)	35c	6-15	6-1	Little Miami RR., original (quar.)	\$1.10	6-10	5-18
Class B (quar.)	\$12 1/2c	5-16	4-30	Investors Diversified Services—				Original (quar.)	\$1.10	9-10	8-18
Greer Hydraulics (quar.)	10c	6-1	5-17	Investors Mutual, Inc. (quarterly from net investment income derived from dividend and interest)	16c	5-31	4-22	Original (quar.)	\$1.10	12-10	11-18
Gregory Industries	10c	5-16	5-2	Investors Trust Co. of Rhode Island—				Special guaranteed (quar.)	\$1	3-17-56	3-10
Grocery Store Products (quar.)	20c	6-13	5-20	\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	Special guaranteed (quar.)	50c	6-10	5-18
Gulford-Chester Water (quar.)	44c	6-1	5-13	Participating	25c	8-1	7-18	Special guaranteed (quar.)	50c	9-10	8-18
Gulf Cities Gas, class A (quar.)	11c	6-7	5-6	\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	Special guaranteed (quar.)	50c	12-10	11-18
Gulf Interstate Gas, com. (quar.)	12 1/2c	6-13	5-27	Participating	25c	11-1	10-17	Special guaranteed (quar.)	50c	3-17-56	3-10
6% preferred (quar.)	30c	6-1	5-20	Iowa Electric, Light & Power, com. (quar.)	31 1/4c	7-1	6-15	Extra	25c	6-1	5-13
Gull, Mobile & Ohio RR.				4.80% preferred (quar.)	60c	7-1	6-15	Loblav Groceries Co., Ltd., class A (quar.)	\$37 1/2c	6-1	5-4
\$5 preferred (quar.)	\$1.25	6-13	5-24	4.30% preferred (quar.)	53 1/4c	7-1	6-15	Class B (quar.)	\$37 1/2c	6-1	5-4
\$5 preferred (quar.)	\$1.25	9-12	8-22	Iowa Illinois Gas & Electric, com. (quar.)	45c	6-1	5-6	Local Finance Corp., preferred (quar.)	11 1/4c	6-1	5-16
Gulf Oil Corp. (quar.)	50c	6-10	5-6	Iowa Power & Light, common (quar.)	35c	6-27	5-27	Lock Joint Pipe Co., com. (monthly)	\$1	5-31	5-21
Gypsum Lume & Alabastine of Canada, Ltd. Quarterly	\$60c	6-1	5-2	3.30% preferred (quar.)	82 1/2c	7-1	6-15	Common (monthly)	\$1	6-30	6-20
Hackensack Water Co. (quar.)	50c	6-1	5-13	4.40% preferred (quar.)	\$1.10	7-1	6-15	8% preferred (quar.)	\$1	7-1	6-20
Halliburton Oil Well Cementing (quar.)	50c	6-10	5-23	4.35% preferred (quar.)	\$1.08 1/2	7-1	6-15	Lockheed Aircraft Corp. (quar.)	60c	6-11	5-20
Halloran Mines, Ltd. (interim)	15c	6-1	5-6	Iowa Public Service, com. (increased quar.)	\$1.05	6-1	5-16	Lone Star Gas Co., common (quar.)	35c	6-13	5-20
Hamilton Cotton, Ltd., common	\$22 1/2c	6-1	5-10	4.20% preferred (quar.)	\$1.05	6-1	5-16	4.75% convertible preferred (quar.)	\$1.18 1/4	6-15	5-20
5% preferred (quar.)	\$1.25	8-15	8-5	3.90% preferred (quar.)	97 1/2c	6-1	5-16	Long-Bell Lumber Co. (Mo.) (quar.)	25c	6-1	5-2
Hamilton Watch Co., common (quar.)	30c	6-15	5-27	3.75% preferred (quar.)	93 1/2c	6-1	5-16	Long-Bell Lumber Corp. (Md.)			
4% convertible preferred (quar.)	\$1	6-15	5-27	Iowa Southern Utilities, common (quar.)	30c	6-1	5-13	\$4 class A common (accum.)	38c	6-1	5-9
Hancock Oil, class A (quar.)	15c	5-31	5-12	4% preferred (par.)	35 1/2c	6-1	5-13	Lord Baltimore Hotel—			
Class B (quar.)	15c	5-31	5-12	\$1.76 convertible preferred (quar.)	44c	6-1	5-13	7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-21
Stock div. (Payable in class A stock)	4c	6-30	6-10	Iron Fireman Mfg. (quar.)	15c	6-1	5-10	7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21
Handy & Harman (N. Y.), com.	10c	6-1	5-18	Jack & Heinz, Inc., 4% pfd. (quar.)	50c	7-1	6-15	Louisville & Nashville RR. (quar.)	\$1.25	6-13	5-2
Preferred	\$1.25	6-1	5-18	Jacksonville Gas (quar.)	40c	5-16	5-6	Lowney (Walter M.), Ltd. (quar.)	25c	7-15	6-15
Hanna (M. A.), class A common (quar.)	50c	6-13	5-31	Jantzen, Inc., 5% preferred A (quar.)	\$1.25	6-1	5-25	Lukens Steel (quar.)	25c	5-16	4-29
Class B common (quar.)	50c	6-13	5-31	Jervis Corp. (quar.)	15c	5-16	4-14	Luminator-Harrison (quar.)	17 1/2c	6-10	6-1
\$4.25 preferred (quar.)	\$1.06 1/4	6-1	5-13	Jewel Tea Co., common (quar.)	50c	6-20	6-6	Lunkenheimer Co. (quar.)	40c	6-10	5-31
Harbison-Walker Refractories, com. (quar.)	50c	6-1	5-10	3 1/4% preferred (quar.)	93 1/4c	8-1	7-25	Lykens Valley RR. & Coal (s-a)	40c	7-1	6-15
6% preferred (quar.)	\$1.50	7-20	7-6	Johnson & Johnson (quar.)	35c	6-11	5-25	Lynch Corp. (quar.)	15c	6-10	5-25
Harding Carpets, Ltd.	15c	7-2	6-15	Johnson Oil Refining (quar.)	20c	7-1	6-30	Lyon Metal Products, Inc., com. (quar.)	15c	6-10	5-31
Barnischfeger Corp., com. (quar.)	40c	7-1	6-17	Johnson Ranch Royalty (quar.)	5c	11-1	10-10	5% preferred (quar.)	62 1/2c	8-1	7-15
5% 2nd preferred (quar.)	\$1.25	7-1	6-17	Jones & Lamson Machine (quar.)	50c	6-7	5-27	5% preferred (quar.)	62 1/2c	11-1	10-14
Harris (A.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-20	Jones & Laughlin Steel, common (quar.)	50c	7-1	6-3	M. & M. Wood Working (quar.)	10c	5-25	5-10
5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20	5% preferred series A (quar.)	\$1.25	7-1	6-3	Extra	5c	5-25	5-10
5 1/2% preferred (quar.)	\$1.37 1/2	2-1-56	1-20	Joy Manufacturing Co. (quar.)	62 1/2c	6-10	5-27	Macassa Mines, Ltd.	13c	6-15	5-16
Harris-Seibold Corp.	37 1/2c	6-30	6-17	Kaiser Aluminum & Chemical Common (increased quar.)	56 1/4c	5-31	5-9	MacGregor Sports Products (quar.)	25c	6-1	5-16
Harshaw Chemical Co. (quar.)	40c	6-10	5-27	5% preferred (quar.)	62 1/2c	6-1	5-10	Mackinnon Structural Steel Co., Ltd.—			
Hartford Electric Light, 3.90% pfd. (quar.)	48 1/4c	6-1	5-14	Kalamazoo Vegetable Parchment Co. (quar.)	68 1/4c	6-1	5-10	5% 1st preferred (quar.)	\$1.25	6-15	5-31
Hastings Mfg. Co. (quar.)	7 1/2c	6-15	6-2	Kansas City Power & Light—	30c	6-10	6-1	MacLeod Cocksbutt Gold Mines, Ltd.—			
Haverty Furniture (quar.)	25c	5-25	5-13	3.80% preferred (quar.)	95c	6-1	5-13	(Interim)	15c	5-20	5-6
Hawaiian Pineapple, Ltd.	20c	5-25	5-13	4% preferred (quar.)	\$1	6-1	5-13	Macmillan Co., common (quar.)	25c	5-25	5-11
Hazel-Atlas Glass (quar.)	30c	7-1	6-10	4.20% preferred (quar.)	\$1.08	6-1	5-13	Macwhyte Co. (quar.)	25c	6-3	5-13
Hazel Bishop	12 1/2c	5-25	5-10	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Magnavox Co. (quar.)	37 1/2c	6-15	5-25
Hecla Mining Co.	5c	6-15	5-18	Kansas Power & Light, common (quar.)	30c	7-1	6-10	Mahon (R. C.) Co. (quar.)	25c	6-10	5-31
Hendershot Paper, Ltd. (quar.)	\$25c	7-2	6-20	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10	Mallman Corp., Ltd.—			
Hercules Steel Products, common (quar.)	5c	6-15	6-3	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Convertible priority shares (quar.)	\$25c	6-30	6-16
6% convertible preferred B (quar.)	30c	6-1	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Maine Central RR., 5% preferred (accum.)	\$1.25	6-1	5-16
Heylen Chemical Corp., common (quar.)	12 1/2c	6-1	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Maine Public Service (stock dividend)—			
3 1/2% preferred (quar.)	87 1/2c	6-1	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	(One additional share of common stock for each two shares held. Par to be changed to \$7.)			
\$4.37 1/2 2nd preferred (quar.)	\$1.09 1/2	6-1	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	50%	5-31	5-10	
Higbie Mfg. Co., 5% preferred (quar.)	12 1/2c	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Mallory (E. R.) & Co. (quar.)	50c	6-10	5-23
Higgins Inc. (initial)	10c	6-1	5-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Manhattan Shirt Co. (quar.)	35c	6-1	5-11
Bliton Hotels Corp., com. (quar.)	50c	6-1	5-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Manning, Maxwell & Moore (quar.)	30c	6-10	5-20
4% preferred (quar.)	\$1.18 1/4	6-1	5-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Marathon Corp. (quar.)	30c	5-31	5-6
5% 1st preferred (quar.)	\$1.25	6-1	5-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Market Basket (California)—			
Hines (Edward) Lumber (quar.)	50c	7-10	6-24	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Common (stock dividend)	100%	7-1	6-20
Hires (Charles E.) Co. (quar.)	15c	6-1	5-13	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Quarterly on old common	35c	7-1	6-20
Hobart Mfg. Co. (quar.)	45c	6-1	5-12	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	\$1 preferred (quar.)	25c	7-1	6-20
Hooker Electrochemical—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Marmon-Herrington Co. (quar.)	10c	5-27	5-17
Common (increased quar.)	25c	5-31	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Marshall Wells Co.	43c	6-1	5-20
\$4.25 preferred (quar.)	\$1.06 1/4	6-24	6-2	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Mary Lee Candies, Inc.—			
Hoover Co., class A (quar.)	30c	6-10	5-18	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	5 1/2% convertible preferred (quar.)	13 3/4c	5-27	5-16
Class B (quar.)	30c	6-10	5-18	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Masonite (quar.)	25c	5-28	5-9
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Massachusetts Bonding & Insurance (quar.)	30c	5-18	5-5
Hormel (Geo. A.) & Co., common (quar.)	62 1/2c	5-16	4-30	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	4 1/2% preferred (initial quar.)	\$1.12 1/2	6-1	5-6
6% preferred A (quar.)	\$1.50	5-16	4-30	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Massey-Harris-Ferguson, Ltd., com. (quar.)	15c	6-15	5-20
Horn & Hardart (N. Y.) 5% pfd. (quar.)	\$1.25	6-1	5-10	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Master Electric Co. (quar.)	40c	6-10	5-25
Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	7-2	6-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Mathews Conveyor Co. (quar.)	50c	6-10	5-27
Hotel Barbizon (quar.)	\$2	5-6	5-2	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Maxson (W. L.) Corp., new com. (initial)	10c	6-1	5-19
Hotel Lexington (liquidating)	\$36	5-16	5-9	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	May Department Stores, common (quar.)	45c	6-1	5-16
Housatonic Public Service (quar.)	35c	5-20	5-6	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	\$3.40 preferred (quar.)	85c	6-1	5-16
Household Finance, common (quar.)	30c	7-15	6-30	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	\$3.75 preferred (quar.)	93 1/4c	6-1	5-16
3 3/4% preferred (quar.)	93 1/4c	7-15	6-30	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	\$3.75 preferred (1947 series) (quar.)	93 1/4c	6-1	5-16
4.40% preferred (quar.)	\$1.10	7-15	6-30	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Maytag Co. (quar.)	50c	6-15	6-1
Houston Lighting & Power (quar.)	30c	6-10	5-20	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	McBrine (L.) Ltd., pfd. (s-a)	150c	7-1	6-20
Houston Oil (Texas) (quar.)	50c	6-30	6-17	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	McCull-Fontenac Oil, Ltd., com. (quar.)	130c	5-31	4-13
Hoving Corp. (quar.)	15c	6-10	5-25	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	McCord Corp., common (quar.)	50c	5-31	5-17
Howard Stores Corp., common (quar.)	37 1/2c	6-1	5-12	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	\$2.50 preferred (quar.)	62 1/2c	6-30	6-15
4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-12	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	McCormick & Co. (quar.)	35c	6-10	5-20
Hubinger Co. (quar.)	15c	6-10	6-1	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	McCraw Electric Co. (quar.)	50c	6-10	5-16
Hudson Bay Mining & Smelting Co., Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	McGraw-Hill Publishing (quar.)	60c	6-9	5-26
Quarterly	\$1	6-13	5-13	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	McIntyre Foreupine Mines, Ltd. (quar.)	150c	6-1	5-2
Hudson Pulp & Paper, class A (quar.)	31 1/2c	6-1	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	McIntyre & Robbins (quar.)	62 1/2c	6-14	6-1
5% preferred A (quar.)	31 1/4c	6-1	5-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10				

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Main data table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares).

For footnotes see page 26.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest	Symbol	Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13	Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13	Shares	
2 1/2 Feb 11	4 1/2 Dec 31	4 1/2 Apr 21	6 1/2 Jan 3	A P W Products Co Inc	4 3/4	5	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	1,300	
3 1/2 Jan 4	4 1/2 Dec 7	3 1/2 Mar 15	4 3/4 Feb 14	Archer-Daniels-Midland	No par	41 1/4	42 1/4	41 1/4	41 1/4	40 1/4	40 1/4	41 1/4	41 1/4	41 1/4	2,800	
1 1/2 Jan 4	2 1/2 Dec 22	2 1/2 May 3	2 1/2 Feb 3	Argo Oil Corp	5	26 3/4	27 1/4	26 3/4	26 3/4	26	26 1/4	26 3/4	26 3/4	26 3/4	6,100	
3 1/4 Jan 4	7 1/2 Dec 31	6 1/2 Jan 6	8 1/2 Apr 27	Armo Steel Corp	10	76 1/2	77 1/2	76 1/2	76 1/2	71 3/4	74 1/2	73 1/2	74 1/2	74 1/2	10,500	
6 1/2 Apr 30	14 1/2 Dec 31	3 1/2 May 12	4 1/2 Apr 27	"When issued"	10	38 3/4	38 3/4	37 3/4	37 3/4	36	37 1/4	37	37 1/4	37 1/4	6,600	
9 3/4 Jan 6	10 1/2 Dec 7	13 1/2 Jan 6	16 1/2 Feb 10	Armour & Co of Illinois com	5	15 1/2	15 1/2	15 1/4	15 1/4	14 1/2	15	14 1/2	14 1/2	14 1/2	20,000	
16 Jan 13	22 Dec 31	33 May 12	35 1/4 Apr 28	Armstrong Cork Co new common	1	34 3/4	34 3/4	34 3/4	34 3/4	*99	100	*99	101	100	80	
5 May 19	8 1/2 Oct 26	13 1/2 Jan 6	16 Feb 10	*\$3.75 preferred	No par	21	21	20 1/2	21	*20 1/2	21	*20 1/2	21	21	100	
21 May 13	27 Jan 26	19 1/2 Mar 9	22 Jan 3	Arnold Constable Corp	5	21	21	20 1/2	21	*20 1/2	21	*20 1/2	21	21	2,900	
10 1/2 Nov 3	14 1/2 Apr 14	7 1/2 May 12	9 1/2 Feb 17	Artloom Carpet Co Inc	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200	
23 Jan 4	26 1/2 Jan 18	24 Jan 6	28 1/2 Feb 3	Arvin Industries Inc	2.50	27 1/2	27 1/2	26 3/4	27 1/2	27	27	27	27	27 1/2	1,200	
18 1/2 Jan 4	30 Nov 29	10 1/2 Jan 6	14 1/2 Jan 3	Ashland Oil & Refining Co	1	13 1/2	13 1/2	13	13 1/2	12 1/2	13	12 1/2	13	13 1/2	31,500	
93 1/4 Jan 4	111 1/2 Dec 22	104 1/2 Feb 8	111 1/2 May 2	2nd preferred \$1.50 series	No par	28 1/2	27	26 3/4	27	26 3/4	26 3/4	26 3/4	26 3/4	26 3/4	2,400	
31 1/4 Jan 4	55 Nov 11	52 1/2 Feb 1	60 1/2 May 13	Associated Dry Goods Corp	1	23 1/2	29 1/2	x28 3/4	28 3/4	*28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	3,700	
92 1/4 Jan 8	134 1/2 Dec 6	121 1/4 Jan 18	150 1/4 Apr 19	8.25% 1st preferred	100	108	108	x105 1/4	105 1/4	*106	107	107 1/2	108	*107	109	50
84 1/4 Jan 4	61 Dec 16	58 1/2 Jan 18	60 1/2 Jan 5	Associates Investment Co	10	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	60	2,300	
29 1/4 Jan 13	37 1/2 July 26	34 1/2 Jan 3	42 1/2 May 12	Atchison Topeka & Santa Fe	50	146 1/4	147 1/4	145	147	144 1/2	145	143 1/2	145	143 1/2	3,100	
92 1/2 Jan 8	103 1/2 Oct 5	49 Feb 25	59 1/2 Mar 8	Common	50	59 3/4	59 3/4	59 3/4	59 3/4	59 1/2	60	59 1/2	59 1/2	59 3/4	1,300	
18 1/2 Nov 30	60 Feb 28	20 1/2 Jan 12	24 1/2 May 9	Preferred	50	41	41 1/2	41 1/2	42	42 1/4	42 1/4	41 3/4	42	41 3/4	2,700	
27 1/4 Jan 4	39 1/2 Dec 29	34 1/2 Jan 3	42 1/2 May 12	Atlantic City Electric Co com	10	100	100 1/2	99 1/2	100	100	100	99 1/2	100	99 1/2	30	
95 1/4 Jan 4	101 1/2 Dec 10	98 1/2 Jan 6	101 1/2 Apr 20	4% preferred	100	51 1/2	52 1/4	51 1/4	52 1/2	*51	51 1/2	49 3/4	51	50 1/2	5,700	
29 Jan 4	43 1/2 Dec 10	40 1/2 Jan 17	48 1/2 Mar 31	Atlantic Coast Line RR new No par	10	24 1/2	24 1/2	22	26	*22 1/2	26 1/2	*22 1/2	26 1/2	26 1/2	100	
34 1/4 Jan 4	52 1/2 Dec 2	47 1/2 Mar 14	59 1/2 May 4	Atlantic Gulf & W I S S Lines	10	24 1/2	24 1/2	22	26	*22 1/2	26 1/2	*22 1/2	26 1/2	26 1/2	100	
103 1/4 Jan 8	138 Nov 26	131 Jan 18	156 May 4	Ex liquidating distribution	10	35 1/2	35 1/2	35 1/2	35 3/4	35	35 3/4	34 3/4	35 1/4	35	31,400	
10 1/2 May 28	17 Mar 24	11 1/4 Mar 23	14 1/2 Jan 28	Atlantic Refining common	10	100	100 1/2	99 1/2	100	100	100	100	100	100	610	
5 Feb 12	14 1/2 Aug 23	11 Mar 14	14 1/2 Jan 4	Preferred \$3.75 series B	100	45 1/2	45 1/2	44 3/4	45	43 1/4	44 1/4	42 3/4	43 1/2	43 1/4	5,700	
15 Jan 20	18 1/2 Aug 23	17 1/2 Feb 14	18 Jan 11	Atlas Corp	5	58 1/2	59	57 3/4	58 1/4	57 1/4	58 1/2	56 1/2	57 1/4	56 1/2	1,500	
16 May 26	24 1/2 Sep 7	19 Mar 17	22 1/2 Feb 14	Common (voting)	20	*154	156	*152	155	151	156	150	150	152	160	
4 1/2 Jan 4	7 Dec 29	6 1/2 Jan 18	8 1/2 Mar 30	4% convertible pfd series A	100	*12 1/2	13 1/2	*11 1/2	12 1/2	*11 1/2	15	*11 1/2	14 1/2	*11 1/2	15	
37 1/2 Jan 4	49 1/2 Dec 29	45 1/2 Jan 18	54 Mar 30	Atlas Tack Corp	No par	11	11 1/2	*11	11 1/2	*11	11 1/2	*11 1/2	11 1/2	11 1/2	2,100	
4 1/2 Jan 4	8 Nov 23	6 1/2 Mar 14	8 1/2 Feb 10	Austin Nichols common	No par	*17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400	
42 1/2 Jan 7	75 1/2 Dec 20	66 Jan 18	114 Mar 24	Conv prior pref (\$1.20) No par	100	19 1/2	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	3,600	
8 1/2 Jan 11	13 1/2 Dec 29	11 Jan 10	14 1/2 Mar 30	Automatic Canteen Co of Amer	5	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	50,000	
26 1/2 Jan 8	31 1/2 July 26	30 1/2 Jan 10	34 1/2 May 13	Avco Mfg Corp (The) common	3	50 1/4	50 3/4	50 1/4	50 3/4	50 1/4	50 1/4	48 3/4	49 1/2	49 1/2	500	
107 Jan 7	113 1/2 Dec 9	100 1/2 Feb 11	105 Jan 12	Babbitt (T) Inc	1	8	8	8	8 1/2	7 7/8	8	7 7/8	7 7/8	7 7/8	2,900	
98 Jan 7	107 Nov 26	100 1/2 Feb 11	105 Jan 12	Baldwin & Wilcox Co (The) No par	10	95	97	95 1/4	96 3/4	95	97	92 1/2	94 1/2	91 1/2	6,900	
18 1/2 Jan 11	40 1/2 Dec 28	35 1/2 Jan 6	69 May 10	Baldwin-Lima-Hamilton Corp	13	17	17 1/2	16 3/4	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	46,200	
39 1/2 Jan 4	60 1/2 Nov 19	54 1/2 Jan 6	69 May 10	e Baltimore Gas & Elec Co	No par	34	34 3/4	34 1/4	34 1/4	31	34 3/4	34 3/4	34 3/4	34 3/4	9,700	
16 1/2 Jan 4	32 Dec 31	30 Jan 6	38 1/2 Jan 25	4 1/2% preferred series B	100	112	112	112	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	10	
68 Feb 10	86 Dec 30	83 Jan 4	88 Apr 21	4% preferred series C	100	102	102	*101 1/2	103	*101 1/2	103	*101 1/2	103	103	41,800	
43 1/2 Jan 4	64 Dec 30	56 1/2 Jan 12	66 1/2 Jan 13	Baltimore & Ohio common	100	46 1/2	47 1/4	45 1/2	46 3/8	43 3/4	44 1/2	43 3/4	44 1/2	43 3/4	9,500	
11 1/2 Jan 1	17 1/2 Sep 30	15 1/2 Jan 5	17 1/2 Apr 5	4% noncumulative preferred	100	68	68 3/4	68	69	67 3/4	68	66	67	66	600	
24 1/2 May 5	40 1/2 Oct 1	38 1/2 Mar 8	42 Apr 29	Bangor & Aroostook common	50	33	33	33	33 3/4	33 3/4	33 3/4	32 1/2	32 1/2	32 1/2	60	
20 1/2 Jan 4	36 1/2 Dec 10	33 1/2 Jan 6	37 1/2 Mar 29	Convertible 5% preferred	100	*85	86 1/2	85	86	*86	87	87	87	86 1/2	5,900	
40 1/2 Jan 4	55 1/2 Dec 8	50 1/2 Jan 6	54 1/2 Mar 24	Barber Oil Corp	10	57 3/4	58	57 1/2	58	57 1/2	58	56 1/2	57	57	1,600	
107 Jan 4	143 1/2 Dec 9	133 Jan 24	140 1/2 Feb 28	Barker Brothers common	10	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16	16 1/4	16 1/4	60	
99 1/2 Jan 6	107 1/2 Dec 9	104 1/2 Feb 28	107 1/2 May 2	4 1/2% preferred	50	*41	42	*41	42	41	41	41	41	41	8,700	
13 1/2 May 3	25 Dec 31	22 1/2 Mar 14	28 1/2 May 9	Bath Iron Works Corp	10	54	55	52 1/2	53 3/4	51	52 1/2	46 1/2	50 1/4	49 1/4	4,700	
91 Jan 6	90 1/2 Nov 22	85 Jan 11	96 Mar 18	Batuk Cigars Inc	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800	
8 1/2 Jan 4	26 Dec 21	22 1/2 Jan 6	29 1/2 Feb 2	Beatrice Foods Co common	12.50	*51	52 1/4	52	52 1/4	*51	52	50 1/2	50 1/2	50 1/2	30	
32 Jan 17	41 Dec 29	40 Jan 3	44 1/2 Jan 24	3% conv prior preferred	100	*135	140	135	135	*130	140	*130	140	130	180	
28 1/2 Dec 1	35 1/2 Sep 10	28 Mar 21	34 1/2 May 6	4 1/2% preferred	100	107	107	107	107	107	107	107	107	107	8,800	
10 1/2 Apr 14	14 1/2 Oct 25	13 1/2 Jan 6	17 1/2 Jan 25	Beaunit Mills Inc	2.50	28	28 3/4	x27 3/8	28	26 3/4	27 1/4	26	26 3/4	26 3/4	120	
20 1/2 Nov 26	25 Dec 27	22 Jan 6	28 Feb 16	Beech Aircraft Corp	100	26 3/4	26 3/4	25 1/2	26 3/4	26	27 1/4	25	26 1/2	26 1/2	6,200	
17 1/2 Jan 4	31 Dec 31	30 1/2 Jan 7	42 1/2 Apr 15	Beech Creek RR	50	44	44	*43 1/4	44	*43 1/4	44	44	44	44	120	
90 1/2 Jan 18	100 Nov 17	96 1/2 Mar 8	101 Apr 18	Beech-Nut Packing Co	10	32 3/4	34 1/4	33	33 3/4	32	33 1/4	31 3/4	32 1/4	32	9,000	
4 1/2 May 18	1 1/2 Dec 23	1 Apr 22	1 1/2 Mar 7	Belding-Hemingway	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,300	
24 Jan 29	32 Dec 29	30 Mar 14	3 1/2 Apr 19	Bell Aircraft Corp	10	28	28 1/2	26 1/2	28 1/2	25 1/2	26 3/4	25	26	25 1/2	29,300	
30 1/2 Jan 4	48 Dec 3	43 Jan 7	50 1/2 May 11	Bell & Howell Co common	10	*37 1/2	37 3/4	37 1/2	37 1/2	*36 3/4	37	36 1/2	36 3/4	36	500	
50 Jan 4	111 1/2 Dec 31	10 1/2 May 10	12 1/2 Mar 7	4 1/4% preferred	100	*97 1/2	99	97 1/2	99	*97 1/2	99	*97 1/2	99	99	21,300	
144 1/2 Jan 5	168 1/2 Nov 29	161 1/2 Feb 9	170 Apr 19	Benefit Aviation new	5	52 3/4	53 1/2	50 3/4	52 3/4	51 1/4	51 1/4	48	49	49 1/2	6,200	
9 1/2 May 6	14 1/2 Dec 29	13 1/2 Jan 7	16 1/2 Feb 28	Beneficial Finance Co	4	21	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	20 3/4	106,700	
65 1/2 Apr 30	80 1/2 Oct 27	74 Jan 18	81 1/2 Apr 22	Benguet Consol Mining Co	1 peso	1										



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday May 9, Tuesday May 10, Wednesday May 11, Thursday May 12, Friday May 13, Sales for the Week (Shares). Rows include various companies like Capital Airlines Inc., Carborundum (The) Co., Carey (Philip) Mfg Co., etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1954, Range since Jan. 1, NEW YORK STOCK EXCHANGE, Monday May 9, Tuesday May 10, Wednesday May 11, Thursday May 12, Friday May 13, and Sales for the Week Shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with multiple columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday (May 9), Tuesday (May 10), LOW AND HIGH SALE PRICES (Wednesday May 11, Thursday May 12, Friday May 13), Sales for the Week (Shares). Includes sections for Evans Products Co., F (Fairbanks Morse & Co., Firth (The) Carpet Co., etc.), and G (Gabriel Co (The), Gar Co Inc (Robert) common, etc.).

For footnotes see page 26.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13	Shares	Value			
11% May 21	14% Mar 4	13% Jan 6	16% Mar 2	3	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15	15 1/4	19,300		
90% Jan 7	97% Sep 20	94% Mar 30	98 1/2 Apr 27	4 1/4 preferred	*97 9/8	97 1/4	97 1/4	98	98	98	98	110		
22 1/2 Jan 11	39% Aug 11	32% May 12	45% Feb 2	Grunman Aircraft Corp	34 1/2	35 1/2	34	35	33 1/2	34 1/4	32 1/2	33 1/2	19,100	
4 1/2 Jan 4	5 1/2 Dec 22	5 1/4 Jan 6	8 1/4 Apr 4	Guantanamo Sugar	7	7	6 7/8	6 7/8	6 7/8	7	6 7/8	7	5,600	
26 1/2 Mar 29	39 1/2 Dec 29	35% Jan 6	44 1/2 Feb 23	Gulf Mobile & Ohio RR com	41 3/4	42 1/4	41 1/4	41 3/4	42	41 3/4	43 1/2	41 1/2	12,600	
63 1/2 Jan 4	91 Dec 9	90 Jan 6	96 1/2 May 5	\$5 preferred	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	300	
45 1/2 Jan 4	67 1/2 Dec 29	61 1/2 Mar 14	72 3/8 Mar 28	Gulf Oil Corp	69	69 1/2	68 3/4	69 1/4	68 3/4	69 1/4	68	68 3/4	23,300	
26% Jan 29	34% July 30	31 Jan 18	36 1/2 May 6	Common	35 1/2	35 1/2	35 1/2	35 1/2	34 3/4	35	35 1/2	35 1/2	1,900	
100 1/2 May 26	106 1/2 July 28	103 Feb 1	104 Apr 15	\$4.20 dividend preferred	*103 1/2	104	*103 1/2	104	104	104	104	104	10	
103 May 5	110 Oct 4	105 1/2 Feb 4	109 Apr 4	\$4.40 dividend preferred	108	108	108	108	*108 1/2	109 1/2	*108 1/2	109 1/2	30	
106 Jan 15	106 1/2 Mar 26	105 1/2 Mar 22	106 1/2 Feb 3	\$4.44 dividend preferred	*106 1/2	107 1/2	*106 1/2	107 1/2	*106 1/2	107 1/2	*106 1/2	107 1/2	---	
<b>H</b>														
35 Jan 27	46 1/2 Aug 17	43 Jan 11	46 1/4 Apr 21	Hackensack Water	45 1/2	45 1/2	*44 1/2	45 1/2	45 3/8	44 3/4	44 3/4	45	45	700
29 1/2 Feb 2	62% Nov 24	51 1/4 Oct 14	62 1/4 Apr 27	Halliburton Oil Well Cementing	59	60	59 1/2	60	59 1/2	60	59 1/2	60	10,200	
17 1/2 Jan 13	20% Apr 30	19 1/4 Apr 30	22 1/4 May 11	Hall (W F) Printing Co	22	22 1/2	21 1/2	22 1/2	22	22 1/2	22	22	4,200	
12 1/2 Mar 2	21 Dec 29	20 Jan 3	25 1/4 Feb 4	Hamilton Watch Co com	No par	23	23 1/2	22 3/4	22 1/2	22 1/2	22	22 3/4	1,500	
6 1/2 Jan 5	8 1/2 Dec 31	8 1/2 Jan 5	100 1/4 Feb 4	4% conv preferred	100	93 1/2	93	93	*90	93 1/2	93 1/2	90 1/2	150	
12 1/2 Jan 4	25% Nov 24	21 1/2 Jan 6	33 May 10	Hammermill Paper Co	2.50	32 1/2	32 1/2	32 3/4	31 1/2	32 1/4	30 1/2	32	4,300	
102 1/2 May 11	106 1/2 Oct 25	104 3/8 May 10	107 1/2 Feb 1	Hanna (M A) Co \$4.25 pfd	No par	*105 1/2	107	*104 1/2	106	*104 1/2	106	106	10	
24 1/2 Jan 4	40% Dec 22	38 Jan 6	44 1/2 Mar 8	Harbison-Walk Refrac com	15	42 1/2	42 1/2	42 1/2	41 3/8	42 1/4	41 1/2	41 1/2	1,800	
131 Jan 15	142 Nov 23	135 Mar 14	142 May 9	6% preferred	100	142	142	142	*139	145	*142	146	20	
21 1/2 Oct 28	33% Nov 29	26% Mar 14	31 1/2 Jan 3	Harrisburg Steel Corp	2.50	29	29 1/4	29	28 3/4	29 1/4	28	28 3/4	4,900	
22 1/2 Apr 23	32 1/2 Dec 28	30 Mar 11	34 1/4 Apr 21	Hart Schaffner & Marx	10	32	32 1/4	*31 1/2	32	31 1/2	31 1/2	30	1,300	
8 1/2 Jan 18	8 1/2 Nov 30	8 1/2 Nov 25	8 1/2 Jan 14	Hat Corp of America common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	900	
37 Jan 6	40 Nov 18	36 Apr 28	39 Jan 20	4 1/4% preferred	50	*36 1/2	36 3/4	*36 1/2	36 3/4	*36 1/2	36 3/4	36 1/2	100	
11 1/2 Feb 17	17 Dec 23	15 1/2 Jan 6	18 1/2 Mar 25	Hayes Industries Inc	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
4 1/2 July 12	8 1/2 Dec 31	7 1/2 Jan 6	8 1/2 Mar 1	Hayes Mfg Corp	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,600	
18 1/2 Jan 4	23 1/2 Dec 31	22 Jan 6	24 1/2 Mar 7	Hazel-Atlas Glass Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	5,900	
21 1/2 Jan 30	28% Dec 31	26 1/2 Mar 14	30% Mar 24	Hecht Co common	100	28 1/2	29 1/4	29 1/4	29 1/4	29 1/4	28 1/2	29 1/4	3,200	
85 Mar 4	88 May 21	84 1/2 Jan 24	89 May 2	3 1/4% preferred	100	*87	89	*87	89	*87	89	*87	89	
31 1/2 Apr 19	41 1/2 Nov 17	39 1/2 Jan 3	46 May 13	Heinz (H J) Co common	25	45 1/4	45 1/2	*45	45 1/2	45 1/4	45 1/4	45	2,200	
94 1/2 Jan 22	101 1/2 Oct 11	98 1/2 Jan 29	104 1/2 Feb 7	3.65% preferred	100	100	*100	101	*100	101	*100	101	10	
21 1/2 Jan 26	23% Nov 11	22 1/2 Jan 6	24 1/2 May 10	Helm (G W) common	10	24	24 1/2	23 1/2	24 1/2	24	24	24 1/2	2,500	
35 Feb 5	37 1/2 Nov 18	36 1/2 Jan 3	38 Apr 28	7% non-cum preferred	25	37 1/4	37 1/4	37 1/4	37 1/4	38	38	37 1/2	210	
13 1/2 Mar 12	20% Oct 14	18 Mar 14	22 1/2 Mar 2	Hercules Motors	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100	
68 Jan 6	101 Dec 27	96 Jan 17	113 Mar 28	Hercules Powder common	No par	110	111	110	110 1/2	110	111 1/2	112	3,300	
121 1/2 Feb 2	126 1/2 Oct 26	123 Jan 26	128 1/2 Jan 11	6% preferred	100	*124 1/4	126	*124 1/4	126	*124 1/4	126	*124 1/4	126	
38 1/2 Jan 18	50 Dec 23	40 Mar 14	46 Jan 4	Hershey Chocolate common	No par	44 1/2	44 1/2	44 1/2	44 1/2	44	44 1/2	44 1/2	1,900	
52 May 26	54 1/2 Feb 16	51 1/2 Jan 13	54 1/2 Mar 18	4 1/4% preferred series A	50	*52 1/4	53 1/4	*52 1/4	53 1/4	*52 1/4	53 1/4	*52 1/4	54	
14 1/2 Jan 26	37 1/2 Dec 3	35 Jan 3	45 1/2 May 6	Hertz Co (The)	6	44 1/2	45	44 1/2	44 1/2	44 1/2	44	44	6,400	
26 1/2 Jan 11	34% July 26	31 1/2 Mar 18	35% Jan 26	Hewitt-Robins Inc	5	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,700	
14 1/2 Jan 11	18 1/2 Apr 21	15 1/2 May 12	18 1/2 Jan 3	Heyden Chemical Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,600	
68 Jan 4	78 Apr 8	71 Jan 5	74 1/2 May 3	3 1/4% preferred series A	100	74	75	*74	75	73	73	72 1/2	74	
8 1/2 Jan 5	92 Sep 29	89 1/2 Jan 3	92 1/2 Feb 2	4 1/4% cum 2nd pfd (conv)	No par	90 1/2	90 1/2	90 1/2	x.0	90	*90	90 1/2	130	
18 1/2 Mar 1	43% Nov 12	34 1/2 Jan 6	47 1/4 Apr 27	Hilton Hotels Corp	5	44 1/4	44 1/4	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	12,900	
9 May 13	11 1/4 Aug 25	10 1/4 Mar 14	12 1/2 Jan 5	Hires Co (Charles E)	1	11 1/2	11 1/2	x11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400	
10 1/2 Jan 4	18 1/2 Aug 5	14% Apr 11	16 1/2 Jan 3	Hoffman Electronics Corp	500	28 1/2	29 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	13,200	
5 Jan 19	8 1/2 Dec 30	5 1/4 May 12	8 1/2 Mar 2	Holland Furnace Co	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400	
14 Jan 4	27 1/2 Dec 6	19 1/4 Feb 7	25 1/2 Jan 4	Hollander (A) & Sons	5	6 1/8	6 3/8	6 1/8	6 3/8	6 1/8	6 3/8	6 1/8	3,600	
25 1/2 Jan 5	30% Dec 21	29 1/2 Feb 9	32 1/2 Mar 8	Holly Sugar Corp common	10	21 1/2	21 1/2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,400	
33 1/2 Jan 4	62 Oct 5	39 1/4 May 12	48 Jan 3	5% conv preferred	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	600	
66 1/2 Jan 5	85 Dec 31	74 1/4 Mar 14	87 1/2 Feb 2	Homestake Mining	12.50	41 1/4	41 1/4	41	41 1/4	39 1/4	41 1/4	40 1/4	11,700	
27 Dec 6	31 1/2 Dec 31	28 1/2 Jan 31	39 Apr 19	Honolulu Oil Corp	No par	76	76	77	75 1/2	75 3/4	76 1/2	79 1/2	2,300	
95 1/2 Jan 12	103 Mar 31	101 Jan 12	106 Apr 28	Hooker Electrochem Co com	5	35 1/4	36 1/2	34 1/2	35 1/2	33 3/4	35 1/2	35 1/2	9,300	
12 1/2 Nov 23	16 1/2 Apr 26	13 1/2 May 13	15 Mar 1	\$4.25 preferred	No par	*104 1/2	105 1/2	105	105	*105	105 1/2	*105	105 1/2	
33 Jan 7	35 1/2 Aug 25	34 1/2 Jan 4	38 Mar 10	Houdaille-Hershey common	3	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,300	
29 1/2 Dec 9	36% Oct 27	28 Mar 14	30% Jan 26	\$2.25 conv preferred	50	*36 1/2	37 1/2	*36 1/2	37 1/2	*36 1/2	37 1/2	*36 1/2	500	
84 1/2 Jan 6	99 1/2 Nov 18	91 1/2 Jan 28	98 May 5	Household Finance com	No par	29	29	28 1/2	29 1/2	29	28 1/2	28 1/2	4,000	
94 1/2 Jan 4	105 Nov 24	100 Mar 10	104 1/2 Jan 6	3% preferred	100	*97 1/4	98	97 1/4	97 1/4	97	97 1/4	98	90	
101 Feb 17	105 1/2 Nov 16	102 1/2 Mar 8	105 1/2 Feb 23	4 1/4% preferred	100	*102 1/2	103	*102 1/2	103	*102 1/2	103	*102 1/2	103	
28 1/2 Jan 11	41 1/2 Dec 31	40 1/4 Jan 27	47 Feb 14	4.40% preferred	100	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	
64 1/2 Jan 8	112 1/2 Dec 23	98 Feb 7	119 1/2 Apr 18	Houston Lighting & Power	No par	113	113	111	112 1/4	112 1/4	113	113	2,100	
15 1/2 Jan 6	19% Dec 10	18 Jan 6	21 1/2 Feb 28	Houston Oil Co of Texas (Del)	25	*20	20 1/4	20	20	20	20	19 1/2	700	
11 1/2 Jan 4	20% Dec 10	15% Mar 14	23 1/4 Apr 21	Howard Stores Corp	1	20 1/2	21	20 1/2	21	19 1/2	20 1/2	19 1/2	22,200	
4 1/2 Nov 22	4 1/2 Jan 5	2 1/2 Jan 27	3 1/2 Feb 10	Howe Sound Co	100	*2 1/4	2 1/2	*2 1/4	2 1/2	*2 1/4	2 1/2	*2 1/4	1,500	
38 1/2 Jan 4	55% Dec 21	53 1/2 Jan 6	62 1/2 Feb 7	Hudson Bay Manhattan	100	*10 1/8	11 1/8	10 1/4	10 1/4	10	10	10	200	
13 1/2 Jan 14	25 1/2 Nov 8	22 1/2 Jan 11	27 1/2 May 4	Hudson Bay Min & Sm Ltd	No par	60	61	x59	59 1/2	58 1/2	58 1/2	58	8,300	
2 1/2 Nov 10	3 1/2 Feb 3	3 Jan 6	9 1/2 Feb 17	Hunt Foods Inc	6.66 1/2	*26 1/2	27	26 1/2	26 1/2	26	25 3/4	25 3/4	900	
18 1/2 Dec 15	21 1/2 Oct 11	19 1/2 Jan 3	24 1/2 Apr 18	Hupp Corp	1	7 1/4	7 1/4	6 7/8	7	6 7/8	7	7	21,200	
44 Jan 4	57 1/2 July 28	53 1/2 Jan 27	62 1/2 Apr 29	Hussman Refrigerator Co	5	*23 1/2	23 1/4	22 1/2	23 1/4	*22 1/2	23	*22 1/2	1,500	
43 1/2 Jun 9	63 1/2 Dec 31	58 1/2 Jan 6	66 1/2 Apr 26	Idaho Power Co	20	61 1/4	61 1/4	61 1/2	61 3/4	60 1/4	61 1/4	61 1/4	700	
48 1/2 May 21	50 1/2 Dec 20	47												

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday May 9, Tuesday May 10, Wednesday May 11, Thursday May 12, Friday May 13, Sales for the Week (Shares). Rows include companies like Kaiser Alum & Chem Corp, Kalamazoo Stove & Furnace, Kansas City Br & Lt Co, etc.

For footnotes see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1934 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday May 9, Tuesday May 10, Wednesday May 11, Thursday May 12, Friday May 13, Sales for the Week (Shares). Includes sections for 'LOW AND HIGH SALE PRICES' and 'NEW YORK STOCK EXCHANGE'.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS EXCHANGE (Company Name, Par), Monday May 9, Tuesday May 10, Wednesday May 11, Thursday May 12, Friday May 13, Sales for the Week (Shares). Includes sections for P and Q.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), LOW AND HIGH SALE PRICES (Monday May 9, Tuesday May 10, Wednesday May 11, Thursday May 12, Friday May 13), Sales for the Week (Shares). Includes sections for 'R' (Radio Corp of America, RKO Pictures, etc.) and 'S' (Safeway Stores, Sears Roebuck, etc.).

For footnotes see page 26.



NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1954, Range since Jan. 1, STOCKS, NEW YORK STOCK EXCHANGE, Par, Monday May 9, Tuesday May 10, Wednesday May 11, Thursday May 12, Friday May 13, and Sales for the Week Shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1934 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday (May 9), Tuesday (May 10), Wednesday (May 11), Thursday (May 12), Friday (May 13), Sales for the Week (Shares). Includes sections for U, V, W, X, and Z.

\*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Franchise. e Name changed from Consolidated Gas Electric Light & Power Co. of Baltimore. b Name changed from American Locomotive Co.

# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954		Range since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest		Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12	Friday May 13		
		108.23	Jan 10	108.28	Jan 10						
		109.4	Feb 1	100.4	Feb 1						
108	Feb 19	108	Feb 19								
100.12	Aug 25	100.12	Aug 25								
98.29	Feb 15	100.22	July 29								
99.20	Feb 15	99.20	Feb 15								
100.17	Oct 7	100.17	Oct 7								
94.8	Jan 7	100.8	Aug 9	98	Apr 20	99.10	Feb 14				
93.8	Jan 4	100.8	Aug 12	98.24	Jan 18	99.12	Jan 10				
94.24	Jan 6	102.16	Aug 9	101.16	Mar 2	102.8	Jan 5				
101	Feb 2	102.8	Apr 6	102.4	Jan 26	102.4	Jan 26				
102.24	Feb 1	104.12	Man 10	102.24	Jan 17	103	Feb 3				
101.16	Jan 13	102.28	Feb 24	100%	Apr 15	101.4	Mar 7				
101.20	Feb 1	104.24	July 15	103.12	Feb 7	104	Jan 25				

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED MAY 13					RANGE FOR WEEK ENDED MAY 13						
BONDS	Interest Period	Friday Last Sale Price	Week or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
New York Stock Exchange						New York Stock Exchange					
Territorial Issue—						Brazil (continued)—					
Panama Canal 3s 1961	Quar-June		*110 1/4 111 1/4			3 1/4s series No. 18	June-Dec		*81 85		79 1/8 83
New York City						3 1/4s series No. 19	June-Dec		*82 95		82 1/2 83 1/2
Transit Unification Issue—						3 1/4s series No. 20	June-Dec		*85		88 96
3% Corporate Stock 1960	June-Dec	105	104 1/2 105	23	102 1/2 105 1/2	3 1/4s series No. 21	June-Dec		*87		84 90

## Foreign Securities

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### Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)	Feb-Aug				
Guaranteed sinking fund 6s 1948	April-Oct				
Guaranteed sinking fund 6s 1958	Apr-July				
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep				
Antioquia (Dept) collateral 7s A 1945	Jan-July				
External sinking fund 7s ser B 1945	Jan-July				
External sinking fund 7s ser C 1946	Jan-July				
External sinking fund 7s ser D 1945	Jan-July				
External sinking fund 7s 1st ser 1957	April-Oct				
External sec sink fd 7s 2nd ser 1957	April-Oct				
External sec sink fd 7s 3rd ser 1957	April-Oct				
20-year 3s s f 8 bonds 1978	Jan-July	56	55 1/2 56 1/2	36	54 1/2 56 3/4
Australia (Commonwealth of)					
10-year 3 1/4s 1956	Feb-Aug		100% 100 1/4	20	100 101
10-year 3 1/2s 1957	June-Dec	100%	100% 100%	9	99% 101
20-year 3 1/2s 1967	June-Dec		98 1/4 98 1/2	21	97% 100 1/4
20-year 3 1/2s 1968	June-Dec	98 3/8	98 3/8 99	34	97 99%
15-year 3 1/2s 1962	Feb-Aug		98 1/4 98 1/2	44	97 1/2 100
15-year 3 1/2s 1969	June-Dec	101 1/4	101 1/4 101 1/4	50	100 1/4 101 1/2
Bavaria (Free State) 6 1/2s 1945	Feb-Aug		145 1/2 145 1/2	1	128 145 1/2
Belgium (Kingdom of) extl 7s 1955	June-Dec		100 102	100	102 1/2
Extl loan 10-year s f 4s 1964	June-Dec	104	104 104 1/4	53	101 1/4 104 1/4
Berlin (City of) 6s 1958	June-Dec	76	69 76	12	60 76
6 1/2s external loan 1950	April-Oct		78 81	23	70 83
Brazil (U S of) external 8s 1941	June-Dec			100	100
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		66 66	3	64 1/2 67
External s f 6 1/2s of 1926 due 1957	April-Oct		*99		101 101 1/2
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	66 1/2	66 66 1/2	13	62 1/2 66 1/2
External s f 6 1/2s of 1927 due 1957	April-Oct				
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				61% 65 1/2
Delta's (Central Ry) 1952	June-Dec				101 102
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		63 1/2 63 1/2	2	63 1/2 66 1/4
5% funding bonds of 1931 due 1951					
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		63 1/2 64	6	63 1/2 65 1/2
External dollar bonds of 1944 (Plan B)—					
3 1/4s series No. 1	June-Dec		80 1/4 82	7	79 1/4 86
3 1/4s series No. 2	June-Dec		80 1/4 80 3/4	3	79 1/4 85 1/4
3 1/4s series No. 3	June-Dec		81 81 1/2	4	79 1/4 85 1/4
3 1/4s series No. 4	June-Dec		81 81	5	79 1/4 86
3 1/4s series No. 5	June-Dec		81 1/2 81 1/2	5	80 86
3 1/4s series No. 6	June-Dec		*83 1/2 89		86 92
3 1/4s series No. 7	June-Dec		*84		83 86
3 1/4s series No. 8	June-Dec		*89		90 90
3 1/4s series No. 9	June-Dec		*89		92 92
3 1/4s series No. 10	June-Dec		*89 1/2		83 89
3 1/4s series No. 11	June-Dec		*87		87 1/2 87 1/2
3 1/4s series No. 12	June-Dec		*85		84 1/2 85
3 1/4s series No. 13	June-Dec		*81 85		79 1/4 81
3 1/4s series No. 14	June-Dec		*84		84 84
3 1/4s series No. 15	June-Dec		*82		82 85
3 1/4s series No. 16	June-Dec		*81 88		
3 1/4s series No. 17	June-Dec				

### Foreign Securities

For Financial Institutions

## FOREIGN SECURITIES

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### CARL MARKS & CO. INC.

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For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 13

Main table containing bond listings with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 13

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 13

Table with columns: BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, BOND, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections for Illinois Bell Telephone, National Steel Corp, and various municipal bonds.

For footnotes see page 31.



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 13

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range since Jan. 1.

For footnotes see page 35.



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 13

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High		Low	High			Low	High				
<b>E</b>														
Easy Washing Machine class B	15 1/4	14 1/2	15 1/4	1,300	12 1/2 Jan	16 Mar	Irving Air Chute	1	5 1/2	5 1/2	500	5 1/2 May	7 1/2 Jan	
Elder Mines Limited	1	1 1/8	1 1/4	11,700	10 1/2 Feb	1 1/2 Jan	Israel-American Oil Corp	10c	1 1/2	1 1/2	2,800	1 1/4 Apr	2 1/4 Jan	
Electric Bond & Share common	30 3/8	29 1/2	31 1/4	9,700	26 1/2 Mar	32 Apr	Israel-Mediterranean Petrol Corp Inc. 1c	10c	1 1/2	1 1/2	4,600	1 1/4 Apr	2 1/2 Jan	
ElectroData Corporation	14 1/4	14	15 1/2	6,500	12 Jan	17 1/2 Apr	<b>J</b>							
Electronics Corp common	19	18 1/4	19 1/2	5,100	16 1/4 Jan	19 1/2 Apr	Jeannette Glass Co common	1	4 1/4	4 1/4	100	4 1/4 Mar	5 1/2 Feb	
Electronics Corp of America	15 1/8	14 1/4	15 1/2	1,800	14 1/4 May	23 Jan	Jerry O'Mahoney Inc.	10c	2	2	21,500	1 1/2 Jan	2 1/2 Feb	
Empire District Electric 5% pfd	104	104	104	70	102 1/2 Jan	105 1/2 Mar	Jupiter Oils Ltd.	15c	1 1/2	1 1/2	12,600	1 1/8 Jan	2 1/2 Mar	
Empire Millwork Corp	8 1/8	8	8 1/2	1,800	7 1/2 Jan	9 1/2 Jan	<b>K</b>							
Empire Manufacturing Corp	4	3 1/2	4 1/4	1,000	18 1/2 Apr	22 1/2 Jan	Kaiser Motors Corp	1	3 1/4	3 1/4	18,900	2 1/2 Jan	4 1/2 Jan	
Equity Corp common	10c	4	3 1/4	39,400	3 1/2 Jan	5 1/2 Feb	Kansas Gas & Electric 3/4% pfd	100	106	106	30	103 1/4 Jan	106 1/2 May	
Equity Corp preferred	43 3/4	43 1/2	45 1/4	1,700	42 1/2 Jan	53 1/2 Feb	Kawneer Co (Del)	5	52 1/2	52 1/2	100	34 1/4 Jan	57 1/4 Apr	
Esquire Inc.	4 1/4	4 1/4	4 1/4	600	4 1/4 Jan	5 1/4 Feb	New common (when issued)	5	17 1/4	18 1/2	600	17 1/4 May	18 1/2 May	
Eureka Corporation Ltd. \$1 or 25c	1 1/2	1 1/2	1 1/2	38,000	1 1/2 Jan	1 1/2 Jan	Kennedy's Inc	5	13	12 1/2	600	11 1/2 Feb	13 May	
Warrants	1 1/2	1 1/2	1 1/2	1,900	1 1/2 Jan	1 1/2 Jan	Key Co common	5	15	14 1/2	3,800	11 Jan	15 1/2 May	
Eureka Pipe Line common	10	18	18	20	17 Apr	18 1/2 Mar	Kidde (Walter) & Co.	2.50	23 1/2	24 1/2	700	20 1/4 Jan	28 1/4 Apr	
<b>F</b>														
Fairchild Camera & Instrument	27 1/4	27 1/4	29	3,100	27 1/4 May	37 1/4 Feb	Kings County Lighting common	x15	14 1/4	x15 1/4	2,900	14 1/4 May	16 1/4 Apr	
Fargo Oils Ltd.	26c	2 1/4	2 1/2	21,900	1 1/4 Jan	2 1/4 Mar	4% cumulative preferred	50	38 1/2	38 1/2	38 1/2	38 1/2 Feb	42 1/2 Apr	
Federated Petroleum Ltd.	4 1/4	4 1/8	4 1/2	14,200	3 1/4 Jan	5 1/4 May	Kingston Products	1	3 1/2	3 1/2	1,600	3 1/2 Mar	5 Feb	
Fire Association (Phila)	58	58	58 1/2	1,350	51 1/2 Jan	60 Apr	Kio Oil & Development Co	1	3 1/2	3 1/2	16,900	2 1/2 Mar	3 1/2 Jan	
Fifth Sterling Inc.	2.50	5 1/2	6	8,900	4 1/4 Mar	6 Apr	Kirkland Lake G M Co Ltd.	1	7	7	2,900	3 1/2 May	3 1/2 Jan	
Fishman (M H) Co Inc.	1	x10 1/2	x10 1/2	100	10 May	6 1/2 Apr	Kleinert (I B) Rubber Co	10	19	19	19	19 Jan	24 1/2 May	
Fitzsimmons Stores Ltd class A	1	23	23	400	21 1/4 Mar	28 Jan	Knott Hotels Corp	5	20	19 1/2	700	19 1/2 Jan	25 Jan	
Flying Tiger Line Inc.	1	6 1/2	6 1/2	5,000	5 1/2 Jan	7 1/2 Jan	Kobacker Stores	7.50	12	12 1/2	1,000	11 1/2 Jan	12 1/2 Feb	
Ford Motor of Canada							Kropf (The) Forge Co.	33 1/2c	3	3	9,700	3 Jan	4 1/4 Mar	
Class A non-voting	116 1/4	115 3/4	122 1/2	2,200	102 1/2 Jan	122 1/2 May	Kroy Oils Ltd.	20c	1 1/4	1 1/4	2,800	1 1/4 Jan	1 1/4 Mar	
Class B voting	120	117	122	200	104 1/2 Jan	122 May	Krueger Brewing Co.	1	7 1/2	7 1/2	1,000	7 Mar	8 1/2 Jan	
Fox (Peter) Brewing	1.25	2 1/2	3	2,700	2 1/4 Apr	3 Jan	<b>L</b>							
Fuller (Geo A) Co.	15 1/4	15 1/4	16 1/4	1,000	14 1/4 Mar	17 Apr	Laclede-Christy Company	5	21 1/2	17 1/2	7,700	14 1/2 Feb	21 1/2 May	
<b>G</b>														
Gatineau Power Co common	31	30 1/2	31 1/4	500	27 1/4 Jan	32 1/4 Apr	L'Aiglon Apparel Inc.	1	5	5	300	4 1/2 Jan	5 1/4 Mar	
5% preferred	100	109 1/4	112	112	109 1/4 Apr	112 Feb	Lake Shore Mines Ltd.	1	5 1/2	5 1/2	2,500	5 1/2 May	6 1/4 Jan	
Gelman Mfg Co common	1	6	6 1/2	5,400	3 1/4 Mar	6 1/4 May	Lake Shore Mines Ltd.	1	5	5	2,500	5 1/2 May	6 1/4 Jan	
General Acceptance Corp	15	14 1/4	15 1/2	3,500	14 1/4 Jan	16 Feb	Lahey Foundry Corp	1	8	8	2,700	7 1/4 Mar	9 1/2 Feb	
Warrants	3	5 1/4	5 1/4	300	5 1/4 Feb	6 1/2 Feb	Lamson Corp of Delaware	5	13 1/2	13 1/2	600	12 1/2 Jan	15 Mar	
General Alloys Co	1	2 1/4	2 1/4	600	2 1/4 Jan	3 1/2 Feb	Lamson & Sessions Co.	10	25 1/2	26	600	20 Jan	26 Apr	
General Builders Supply Corp com.	1	2 1/4	2 1/4	2,400	2 1/4 Jan	3 1/2 Jan	Lanston Monotype Machine Co.	5	12 1/2	12 1/2	300	12 1/2 Apr	13 1/2 May	
5% convertible preferred	25	18 1/2	19	18 1/2	18 1/2 Jan	19 Jan	La Salle Extension University	5	10 1/2	9 1/2	26,900	8 1/2 Feb	13 1/2 Jan	
General Electric Co Ltd.							Learn Inc common	50c	7	6 1/2	500	6 1/2 Jan	7 1/4 Apr	
American dep rcts ord reg	21	10 1/2	11	7 1/4	7 1/4 Mar	8 1/2 Jan	5% cum conv preferred	25	10 1/2	9 1/2	300	9 1/2 Jan	9 1/2 Jan	
General Finance 5% pfd (Del)	10	39 1/4	38 1/2	900	33 1/2 Jan	42 1/4 Apr	Lefcourt Realty common	25	7	6 1/2	400	6 1/2 Jan	7 1/4 Apr	
General Fireproofing common	5	105 1/2	108 1/2	1,900	105 1/2 Jan	108 Feb	Le Tourneau (R G) Inc.	1	7	32	32 1/4	150	32 1/4 Apr	37 1/2 Mar
General Outdoor Adv 6% pfd	100	108 1/2	111 1/2	50	108 1/2 Apr	111 1/2 Jan	Liberty Fabrics of N Y.	1	7	7	700	6 1/2 Jan	7 1/4 Mar	
General Plywood Corp common	50c	10 1/2	11 1/4	14,700	10 1/2 Jan	11 1/4 Feb	5% cumulative preferred	10	6 1/4	6 1/4	500	6 1/4 Jan	7 1/4 Mar	
5% convertible preferred	20	10 1/2	11 1/4	50	10 1/2 Apr	11 1/4 Jan	Loblav Groceries class A		76 1/2	81	1,375	68 1/4 Mar	66 1/2 Apr	
General Public Service 5% preferred	1	107 1/2	109 1/2	50	107 1/2 Feb	109 1/2 May	Class B	5	13	13	600	13 Jan	16 1/4 Apr	
General Stores Corporation	1	107 1/2	109 1/2	50	107 1/2 Feb	109 1/2 May	Lodge & Shipley (The) Co.	1	2 1/4	2 1/4	600	2 1/4 Apr	3 1/2 Mar	
Georgia Power 5% preferred	1	107 1/2	109 1/2	50	107 1/2 Feb	109 1/2 May	Longines-Wittnauer Watch Co.	1	14 1/2	14 1/2	400	13 1/4 Mar	15 1/4 Mar	
\$4.60 preferred	100	108 1/2	108 1/2	50	107 1/2 Feb	109 1/2 May	Louisiana Land & Exploration	1	75 1/4	70 1/4	13,500	70 1/4 May	86 Jan	
Gerity Mich Corp	1	6 1/4	6 1/4	4,100	6 1/4 May	8 1/2 Jan	Lunkenheimer (The) Co.	40	36 1/4	40	500	28 1/4 Jan	38 May	
Giant Yellowknife Gold Mines	1	10 1/4	10 1/2	300	9 1/2 Feb	11 1/4 Mar	Lynch Corp	2	11 1/2	11 1/2	3,100	11 Jan	14 1/2 Feb	
Gilbert (A C) common	1	15	15 1/2	4,500	11 1/4 Jan	13 1/2 Apr	<b>M</b>							
Gilchrist Co.	10	21 1/2	22	500	21 Jan	23 1/4 Apr	Magna Oil Corporation	50c	4	4	4 1/2	4,100	3 1/4 Apr	6 Apr
Gladding McBean & Co.	19	17 1/2	19 1/2	41,000	11 1/4 Jan	13 1/2 Apr	Maine Public Service Co.	10	29 1/2	29 1/2	600	26 1/2 Jan	30 1/2 Mar	
Glen Aiden Corp	11 1/2	11 1/2	12 1/2	2,500	11 1/4 Jan	13 1/2 Apr	New common (when issued)	7	20	20	100	20 May	20 May	
Globe Union Co Inc.	5	20 1/2	21 1/4	400	20 Jan	23 1/4 Feb	Mangel Stores common	1	27 1/2	27 1/2	500	19 Jan	29 Apr	
Gobel (Adolf) Inc.	1	47	49	60	47 Apr	47 Apr	Manischewitz (The B) Co.	1	38 1/2	40	30	37 1/2 May	45 Jan	
Godchaux Sugars class A	1	41	43	110	40 Apr	49 1/4 Mar	Marconi International Marine Communication Co Ltd.	51	35 1/2	35 1/2	35 1/2	35 1/2 Jan	41 1/2 Apr	
Class B	1	41	43	110	40 Apr	49 1/4 Mar	Marlon Power Shovel	10	9 1/2	9 1/2	1,300	9 1/2 Feb	10 1/2 Jan	
\$4.50 prior preferred	1	1 1/4	1 1/2	13,400	1 1/4 Jan	1 1/2 Feb	Massey-Harris-Ferguson Ltd.	1	9 1/2	9 1/2	500	13 1/4 Jan	15 1/4 Jan	
Goldfield Consolidated Mines	1	55 1/2	57	200	49 Jan	74 1/2 Feb	Mays (J W) Inc common	5	34 1/4	32 1/4	8,000	28 1/4 Jan	42 1/2 Feb	
Goodman Manufacturing Co.	50	29 1/4	30 1/2	1,400	28 1/2 Jan	30 1/2 Mar	McDonnell Aircraft Corp	1	29	29 1/4	200	25 1/4 Mar	31 1/2 Jan	
Grham Manufacturing common	4	26	26	50	21 Jan	29 Mar	McKee (A G) & Co common	10	12 1/2	11 1/2	16,200	11 1/2 Mar	13 1/2 Feb	
Grabam-Paige Motors 5% conv pfd	25	8	8 1/2	800	7 1/2 Feb	8 1/2 Feb	McWilliams Dredging common	10	24 1/2	24 1/2	2,100	21 1/2 Feb	26 1/2 Apr	
Grand Rapids Varnish	1	14 1/4	14 1/2	1,300	13 1/2 Mar	16 1/4 Mar	Mead Johnson & Co.	1	5 1/4	5 1/4	1,000	5 1/4 May	7 1/2 Jan	
Gray Manufacturing Co.	5	190	191 1/2	100	181 Mar	209 Jan	Menasco Mfg Co.	1	9	8 1/4	39,600	7 1/2 Feb	10 1/4 Feb	
Great Amer Industries Inc.	100	139	140	90	133 1/2 Jan	140 Jan	Merrill Petroleum Ltd.	1	38 1/4	41	4,800	27 Jan	47 1/2 Jan	
Great Atlantic & Pacific Tea	100	2 1/2	2 1/2	14,400	2 1/4 Apr	3 1/2 Jan	Messabi Iron Co.	1	11	11	200	8 1/2 Jan	13 Feb	
Non-voting common stock	1	2 1/4	2 1/4	35,100	2 May	4 1/2 Jan	Metal Textile Corp common	25c	5 1/2	5 1/2	400	5 1/2 Apr	6 Feb	
7% 1st preferred	1	14 1/2	14 1/2	1,900	14 Apr	18 1/2 Jan	Michigan Bumper Corp.	1	12 1/2	13	600	11 1/2 Jan	14 1/2 Mar	
Great Lakes Oil & Chemical Co.	1	10	9 1/2	5,900	8 1/4 Jan	12 1/2 Feb	Michigan Steel Tube.	2.50	1 1/4	1 1/4	1,600	1 1/4 Jan	1 1/4 Feb	
Great Sweet Grass Oils Ltd.	1	18 1/4	18 1/4	4,900	18 1/4 Mar	18 1/4 Mar	Michigan Sugar Co common	1	8 1/2	8 1/2	100	7 1/4 Mar	8 1/2 Feb	
Greer Hydraulics Inc.	50c	15 1/2	15 1/2	300	55 1/4 Mar	59 Feb	6% preferred	10	18	18	600	17 1/2 Mar	19 1/2 Mar	
Gridoll Freehold Leases	9c	181	181	209	181 Mar	209 Jan	Micromatic Hone Corp.	1	15	14 1/2	6,900	13 1/2 Jan	17 1/2 Jan	
Griesedek Company	2	140	140	140	140 Mar	140 Jan	Middle States Petroleum common	1	15	14 1/2	6,900	13 1/2 Jan	17 1/2 Jan	
Grocery Stores Products common	5	15 1/2	15 1/2	300	55 1/4 Mar	59 Feb	Midland Oil Corp 31 conv preferred	5	28 1/4	29 1/2	150	26 1/4 Jan	29 1/2 Feb	
Gypsum Lims & Alabastine	1	2 1/4	2 1/4	35,100	2 May	4 1/2 Jan	Midland Steel Products	5	21 1/4	20 1/4	2,300	20 1/4 May	23 1/2 Mar	
<b>H</b>														
Hall Lamp Co	3	3 1/2	3 1/2	200	3 1/2 Jan	4 1/2 Jan	Mid-West Abrasive	50c	8 1/2	8 1/2	1,000	6 1/2 Jan	8 1/2 Apr	
Hammond Organ Company	1	39 1/4	36 1/4	3,100	26 1/2 Jan	39 1/4 May	Midwest Piping Co.	5	26	27 1/4	3,300	25 Jan	33 Feb	
Hartford Electric Light	25	58 1/4	59 1/2	350	5									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 13

Table with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan. 1 (Low/High). Includes sections for O, P, Q, R, S, T, U, and V.

For footnotes see page 25.

### AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 13

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
<b>W</b>						
Waco Aircraft Co.	100	100	100	700	5 1/2	8 1/2
Wagner Baking voting cts ext.	100	100	100	105 1/2	105 1/2	109 3/4
Wait & Bond Inc.	3 3/8	3 3/8	4	2,100	3 1/2	4 1/2
W2 cumulative preferred	30	30	30	17 1/2	17 1/2	24
Wallace & Tiernan Inc.	24 3/4	23	24 3/4	4,330	22 3/8	26 1/2
Wallham Watch Co common	1 1/4	1 1/4	1 1/4	9,330	1 1/4	2 1/8
Ward Baking Co warrants	40c	37 1/2	37 1/2	603	17 1/4	17 1/4
Wasatch Corp	30 1/2	29	30 1/2	35,200	1	3 1/8
Webb & Knapp Inc.	10c	2 1/2	2 1/2	70	139	158
W6 series preference	125	146 1/4	146 1/4	500	3 1/2	4 1/4
Wentworth Manufacturing	100	104	104	10	102 1/2	105 1/4
West Texas Utilities 4.40% pfd	100	100	100	60,300	4 1/8	6 1/4
Western Leaseholds Ltd.	210	202	210	40	186	224
Western Maryland Ry 7% 1st pfd	100	100	100	21,500	7 1/8	7 1/8
Western Stockholders Invest Ltd.	1s	1/4	1/4	525	37 1/2	46
Amer dep rcts ord shares.	20	16	13	16 1/2	14	19 1/2
Western Tablet & Stationery com.	10	19 1/2	19 1/2	450	18 1/2	20 1/2
Westmoreland Coal	10	19 1/2	19 1/2	18	30	35
Westmoreland Inc.	1	13 1/4	12 3/4	14	10	14 1/2
Weyenberg Shoe Mfg.	25	31	27 1/2	31	24 1/2	32
White, Auto Stores Inc.	1	7 1/2	7 1/2	50	1 1/2	2 1/2
5 1/2% convertible preferred	1	4 1/2	4 1/2	600	4 1/2	5 1/2
Whitman (Wm) & Co.	5	13 1/4	14 1/2	2,100	12 1/2	14 1/2
Wichita River Oil Corp.	1	7	8	350	6 1/2	7 1/2
Wickes (The) Corp.	1	16 1/2	16 1/2	1	16 1/2	18 1/2
Williams (R C) & Co.	1	3 1/4	3 1/4	1,900	2 1/2	3 1/4
Willson Products Inc.	1	16	16 1/2	275	12 1/2	14
Wilrich Petroleum Ltd.	100	105 1/2	105 1/2	10	104	107 1/2
Wilson Brothers common	1	22 1/2	24	990	19 1/2	19 1/2
5% preferred	25	18	18	1,000	15 1/2	15 1/2
Wisconsin Pwr & Lt 4 1/2% pfd	100	63	66 1/2	2,600	39	75
Wood Newspaper Machine	1	7 1/2	7 1/2	100	7 1/2	9 1/2
Woodall Industries Inc.	1	3 1/4	3 1/4	1,900	2 1/2	3 1/4
Woodley Petroleum common	8	100	100	100	7 1/2	9 1/2
Woolworth (F W) Ltd.	5s	8 1/4	8 1/4	100	3 1/2	3 1/2
American deposit receipts	1	2 1/8	2 1/8	4,900	2 1/8	2 1/8
5% preference	1	2 1/8	2 1/8	4,900	2 1/8	2 1/8
Wright Hargreaves Ltd.	1	2 1/8	2 1/8	4,900	2 1/8	2 1/8

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947	May-Nov	165	165	—	—	—	—
Δ 7s Issue of Oct 1927) 1947	April-Oct	165	165	—	—	—	—
Δ Mortgage Bank of Chile 6s 1931	June-Dec	167	167	—	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	199 1/2	100	—	—	99 1/2	102
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	141	—	—	—	41	42
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	52 1/4	52	53 1/4	95	48	54
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	35 1/2	35 1/2	35 1/2	7	35	37
Δ Russian Government 6 1/2s 1919	Jan-July	—	5	5 1/2	86	4 1/2	5 1/4
Δ 5 1/2s 1921	June-Dec	5	5	5 1/2	65	4 1/2	5 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.  
 †Friday's bid and asked prices; no sales being transacted during current week.  
 Δ Bonds being traded flat.  
 § Reported in receivership.  
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

### Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				
	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65	10 Indus- trials	10 First Grade	10 Second Grade	10 Util- ities	Total Bonds
May 6	423.84	160.83	64.70	159.54	98.63	101.40	100.85	98.51	99.84
May 9	424.52	160.20	64.62	159.42	98.63	101.41	100.92	98.56	99.88
May 10	423.80	158.35	64.42	158.84	98.61	101.46	100.85	98.49	99.85
May 11	420.29	157.79	64.11	157.69	98.53	101.43	100.77	98.51	99.81
May 12	418.20	155.93	63.74	156.57	98.55	101.31	100.82	98.39	99.77

### Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. May 9	75.06	High 75.58 Apr 22
Tues. May 10	75.03	Low 68.05 Jan 18
Wed. May 11	74.77	
Thurs. May 12	74.36	Range for 1954
Fri. May 13	74.26	High 68.72 Dec 31
		Low 47.32 Jan 4

### SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended May 6, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	May 6, '55	April 29, '55	Percent Change	1955	
				High	Low
Composite	289.9*	289.5	+0.1	289.9	289.4
Manufacturing	350.6	350.7	0.0	350.7	324.7
Durable Goods	327.4	328.9	-0.5	329.7	304.2
Non-Durable Goods	371.7*	370.4	+0.4	371.7	342.0
Transportation	329.7*	329.1	+0.2	329.7	283.5
Utility	154.1	153.0	+0.7	154.3	143.6
Trade, Finance and Service	278.6	276.3	+0.8	283.0	265.6
Mining	304.8	304.6	+0.1	321.1	304.6

\*New High.

### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks	Railroad	Foreign	Int'l	United States	Total
	Number of Shares	and Miscel. Bonds	Bonds	Bank Bonds	Government Bonds	Bond Sales
Mon. May 9	2,088,250	\$3,439,100	\$887,000	—	—	\$4,326,100
Tues. May 10	2,145,466	2,712,000	641,000	—	—	3,553,000
Wed. May 11	2,115,710	3,342,000	473,000	—	—	3,815,000
Thurs. May 12	2,829,910	2,843,000	527,000	—	—	3,370,000
Fri. May 13	1,862,430	2,518,000	420,000	—	—	2,938,000
<b>Total</b>	<b>11,041,760</b>	<b>\$14,854,100</b>	<b>\$2,948,000</b>	—	—	<b>\$17,802,100</b>

Stocks—No. of Shares	Week Ended May 13		Jan. 1 to May 13	
	1955	1954	1955	1954
11,041,760	10,097,685	278,721,771	174,702,194	
Bonds				
U. S. Government	—	—	\$8,000	\$5,500
International Bank	—	—	223,000	536,000
Foreign	—	—	33,104,400	55,571,100
Railroad and Industrial	—	—	346,564,300	295,813,100
<b>Total</b>	<b>\$17,802,100</b>	<b>\$18,999,500</b>	<b>\$379,899,700</b>	<b>\$351,925,700</b>

### Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks	Foreign	Foreign	Total
	(Number of Shares)	Domestic Bonds	Government Bonds	Corporate Bonds
Mon. May 9	720,785	\$45,000	\$24,000	\$6,000
Tues. May 10	749,265	94,000	19,000	3,000
Wed. May 11	683,215	64,000	118,000	3,000
Thurs. May 12	783,470	41,000	53,000	—
Fri. May 13	643,330	32,000	58,000	32,000
<b>Total</b>	<b>3,580,065</b>	<b>\$276,000</b>	<b>\$272,000</b>	<b>\$44,000</b>

Stocks—No. of Shares	Week Ended May 13		Jan. 1 to May 13	
	1955	1954	1955	1954
3,580,065	2,656,560	97,717,314	46,434,854	
Bonds				
Domestic	\$276,000	\$177,000	\$6,158,000	\$4,223,000
Foreign government	—	107,000	4,833,000	5,266,000
Foreign corporate	—	44,000	1,315,000	2,194,000
<b>Total</b>	<b>\$592,000</b>	<b>\$320,000</b>	<b>\$12,356,000</b>	<b>\$11,683,000</b>

### Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946	April-Oct	110	110	—	—	—	—
Δ 20-year 7s Jan 1947	Jan-July	110	110	—	113	113	—
Δ Baden (Germany) 7s 1951	Jan-July	174 1/2	174 1/2	5	174 1/2	174 1/2	—
Δ Cauca Valley 7s 1948	June-Dec	89 1/2	89 1/2	1	89 1/2	89 1/2	—
Central Bk of German State & Prov Banks—							
Δ 6s series A 1952	Feb-Aug	178	84	—	76	77	—
Δ 6s series B 1951	April-Oct	178	92	—	76	80 1/2	—
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	122	122	6	18 1/2	22 1/4	—
Δ German Cons Munic 7s 1947	Feb-Aug	122	117	122	6	97	122
Δ S secured 6s 1947	June-Dec	112	112	5	83	112	—
Δ Hanover (City) Ger 7s 1939	May-Nov	117 1/2	—	—	160 1/2	172	—
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	147	147	2	131	147	—
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	141 3/4	—	—	64	64	—
Δ Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	141 3/4	—	—	—	—	—
Δ Medellin 7s stamped 1951	June-Dec	185	—	—	—	—	—

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 13

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

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Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 13

Main table containing stock market data with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1 (Low/High).

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 13

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range since Jan. 1 (Low High), Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, Range since Jan. 1 (Low High). Lists various companies like Abbott Laboratories, Acme Steel Co, Adams (J D) Mfg Co, etc.

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 13

Table of stock market data for Philadelphia-Baltimore Stock Exchange, including columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

Philadelphia-Baltimore Stock Exchange

Table of stock market data for Philadelphia-Baltimore Stock Exchange, including columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

BONDS

Table of bond market data for Philadelphia-Baltimore Stock Exchange, including columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

Pittsburgh Stock Exchange

Table of stock market data for Pittsburgh Stock Exchange, including columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

San Francisco Stock Exchange

Table of stock market data for San Francisco Stock Exchange, including columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 13

San Francisco Stock Exch. (Cont.) STOCKS Friday Last Sale Price Week's Range of Prices Sales for Week Shares Range since Jan. 1 Low High Par

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 13

Montreal Stock Exchange

STOCKS Canadian Funds Friday Last Sale Price Week's Range of Prices Sales for Week Shares Range since Jan. 1 Low High Par

STOCKS Friday Last Sale Price Week's Range of Prices Sales for Week Shares Range since Jan. 1 Low High Par

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For footnotes see page 45.



### CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 13

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
			Low	High		Low	High	
Canadian Breweries	27 3/4	27 3/4	26 3/4	28	7,593	25	Jan	28 1/2
\$1.25 preferred	25	30	29 1/4	30	3,825	29	May	30
Canadian Bronze common	25	27 1/2	27 1/2	28	150	27	Jan	29
Canadian Cannery Ltd	25	34	34 3/4	35	370	30	Jan	34 3/4
Canadian Car & Foundry common	20 1/2	20 1/2	20	20 1/2	2,560	20	May	23 3/4
Class A	20	22	22	22 1/2	290	21	Jan	23 1/2
Canadian Celanese common	21 3/4	20 1/2	20 1/2	21 3/4	5,645	20	Apr	25
\$1.75 series	25	34 3/4	34	34 3/4	220	32 1/2	Apr	37
\$1.00 series	25	a20 1/2	a20 1/2	25	25	20	Jan	21 1/2
Canadian Chemical & Cellulose	9 3/4	9 3/4	9 3/4	9 3/4	3,030	8 3/4	Jan	12 1/4
Canadian Converters class A pfd	20	a3.50	a3.50	a3.50	500	4	Apr	4.25
Class B	20	a4.00	a4.00	a4.00	125	a	a	a
Canadian Fairbanks Morse	19	19	19	19	200	19	May	22 1/2
Canadian Hydro Carbon	8	8	8	8	100	8	Mar	9
Canadian Industries common	22 1/4	22 1/4	22 1/4	22 1/4	2,033	19 1/2	Mar	24
Preferred	92	92	92	92	214	92	May	99
Canadian Locomotive	21 1/2	21 1/2	21 1/2	21 1/2	635	20	Apr	23 1/2
Canadian Oil Companies com	100	171	171	171	2,125	17	Jan	23
5% preferred	100	105 1/2	105 1/2	105 1/2	50	171	May	171
Warrants	6 3/4	6 3/4	6 3/4	7	1,400	105	Jan	106
Canadian Pacific Railway	25	31 1/4	30 3/4	31 3/4	6,556	28 1/2	Jan	31 1/2
Canadian Petrofina Ltd pfd	10	23 3/4	22 1/2	24 1/2	6,362	17 3/4	Mar	25 1/4
Canadian Vickers	41 1/2	40 1/4	40 1/4	42	1,830	30	Jan	47 3/4
Chrysler Corp	75 1/2	75 1/2	75 1/2	75 1/2	40	73 1/2	Mar	80
Cocksnut Farm Equipment	7 1/2	7 1/2	7 1/2	7 1/2	1,085	7 1/4	Apr	8 3/4
Coghlin (B J)	16	16	16	16	1,025	15	Jan	16 3/4
Consolidated Mining & Smelting	33 1/2	31 1/4	33 1/2	33 1/2	17,952	29	Jan	33 1/2
Consolidated Textile	100	7 1/2	7 1/2	7 1/2	100	7 1/2	Apr	10 1/4
Consumers Glass	27 3/4	27 3/4	27 3/4	28	435	26 1/2	Feb	30
Corbys class A	17	17	17 1/2	17 1/2	1,590	16 3/4	Jan	18
Class B	16	16	16	16	200	16	May	17
Davis Leather Co Ltd class A	a10 3/4	a10 3/4	a11	a11	270	7 1/2	Mar	8 1/2
Distillers Seagraves	37	37	37	37	30,845	30	Apr	37
Dominion Bridge	19	18 1/2	19 1/2	19 1/2	4,725	18 1/4	Mar	20
Dominion Coal 6% pfd	25	a7 3/4	a7 3/4	a7 3/4	200	7 1/2	Mar	10
Dominion Corsets	a12	a11 3/4	a12	a12	115	11 1/2	Apr	13
Dominion Dairies common	6 1/2	6 1/2	6 1/2	6 1/2	64	6 1/4	Feb	6 1/2
5% preferred	35	16 1/2	16 1/2	16 1/2	21	16	Jan	17 1/2
Dominion Foundries & Steel com	22 3/4	22 3/4	23	23	900	17 1/2	Mar	23
Dominion Glass common	35	35	35 1/2	35 1/2	2,375	33 3/4	Feb	41 1/2
Dominion Steel & Coal	16 3/4	16	16 1/2	16 3/4	11,841	15 1/2	May	17 3/4
Dominion Stores Ltd	12 1/2	31 1/2	31 1/2	31 1/2	100	28 1/2	Feb	33 3/4
Dominion Tar & Chemical common	23 1/2	12	12	12 1/2	17,401	10	Jan	12 1/2
Red preferred	23 1/2	23 1/2	23 1/2	23 1/2	460	23	Jan	24
Dominion Textile common	7 1/4	7 1/4	7 1/4	7 1/4	6,390	6 3/4	Mar	8 1/4
Donohue Bros Ltd	32	32	34	34	2,165	25 1/4	Jan	34
Dow Brewery Ltd	25 1/2	25 1/2	25 1/2	25 1/2	836	25	Jan	26
Du Pont of Canada Sec com	26	25 3/4	26 1/2	26 1/2	1,537	24 3/4	Mar	29 1/4
Preferred	97	97	97	97	200	97	May	100
Eddy Paper Co class A pfd	20	57 3/4	57 3/4	60 1/2	1,235	33	Jan	61 1/2
Electrolux Corp	1	15 3/4	16 1/4	16 1/4	455	11 3/4	Jan	16 1/4
Enamel & Heating Products	400	6 1/4	6 1/4	6 1/4	400	6 1/4	May	7
Famous Players Canadian Corp	1	27 3/4	27	28	1,100	26 1/2	Jan	29
Foundation Co of Canada common	23 1/4	23	24	24	3,255	17 1/2	Jan	24 3/4
Fraser Co's Ltd common	32	30 1/2	34	34	8,230	25	Jan	34
Gatneau Power common	30 3/4	30	31	31	2,175	27	Jan	32 1/2
5% preferred	100	112	111	112	188	110	Mar	112
General Bakeries Ltd	7	7	7	8	825	7	May	8 1/4
General Dynamics	3	57	55	62	5,265	48	Mar	80
General Motors	5	94	94	94	75	91	Feb	99
General Steel Wares common	9 3/4	9 3/4	9 3/4	9 3/4	305	9	Apr	11
5% preferred	100	102	102	103	75	101	Jan	105
Goodyear Tire 4% pfd Inc 1927	50	53	53	53	60	52 1/2	Jan	53
Great Lakes Paper Co Ltd	36	35 3/4	37 1/4	37 1/4	6,315	29 3/4	Jan	37 3/4
Grain Processing & Alabastine	59 1/2	59	59 1/2	59 1/2	850	52 1/2	Jan	60
Holt, Renfrew 2nd pfd	a75	a75	a75	a75	4	a	a	a
Howard Smith Paper common	40	40	41	41	8,224	30	Jan	41
\$2.00 preferred	50	52	52	52	230	50 1/4	Jan	52 3/4
Hudson Bay Mining	58 1/2	58 1/2	60	60	3,671	52	Jan	60 1/2
Husky Oil	1	7.50	7.50	7.60	300	7.25	Jan	9.85
Imperial Oil Ltd	36 1/4	36 1/4	36 3/4	36 3/4	9,539	35 1/2	Mar	40
Imperial Tobacco of Canada common	5	11	11 1/4	11 1/4	9,795	10 3/4	Mar	11 3/4
Imperial Tobacco 6% pfd	£1	7 1/2	7 1/2	7 1/2	3,750	7	Jan	7 1/4
Industrial Acceptance Corp common	57 1/2	56 1/2	57 1/2	57 1/2	1,905	49 1/4	Jan	60 1/4
\$4.50 preferred	100	104	104	104	150	102 1/2	Mar	105
Inland Cement pfd	10	13 1/2	13 1/4	14	3,620	12	Apr	14 1/4
Inland (John)	12	12	12 1/4	12 1/4	200	11	Jan	14
International Bronze Powders com	6 3/4	6 3/4	6 3/4	6 3/4	209	4	Feb	7 1/2
Intl Nickel of Canada common	63	63	64 1/2	64 1/2	9,448	55	Jan	67 1/4
International Paper common	7.50	97 3/4	100 1/2	100 1/2	787	80	Jan	104 1/2
International Petroleum Co Ltd	24 3/4	24 3/4	26	26	589	24 3/4	May	29
International Power	137	135	137	137	85	124	Apr	137
International Utilities Corp common	5	37 1/4	37	38 1/4	2,900	33 3/4	Mar	38 1/2
Preferred	25	38	38	38	320	33 1/2	Apr	38
Interprovincial Pipe Lines	5	27 1/2	27	27 1/2	3,773	26	Apr	30 1/2
Isbatt Limited (John)	197	21 3/4	21 3/4	21 3/4	197	21 3/4	Apr	22 1/2
Lake of the Woods Milling com	100	52 3/4	52 3/4	52 3/4	110	44	Jan	52 3/4
7% preferred	100	a150	a150	a150	5	150	Feb	155
Lang & Sons Ltd (John A)	19	a12	a12	a12	25	12	Jan	12
Laura Secord Candy Shops	3	19	19	19	50	18 1/2	Mar	19
Laurentide Acceptance class A	1,150	12 1/2	12 1/2	12 1/2	1,150	12 1/2	Mar	13 1/2
Lewis Bros Ltd	150	9	9	9	150	8	Apr	10
Lower St Lawrence Power	a20 1/2	a20 1/2	a20 1/2	a20 1/2	305	18	Jan	21 1/4
MacKinnon Structural Steel com	39	39	39	39	25	39	May	39 1/2
MacMillan & Bloedel Ltd class B	36	35	36 1/4	36 1/4	4,226	36 1/2	Jan	36 1/2
Mallman Corp priority	22 1/2	22 1/2	22 1/2	22 1/2	25	21	Jan	22 1/2
5% preferred	100	93	93	93	18	89	Jan	93
Massey-Harris-Ferguson	106	9 3/4	9 3/4	10	16,411	9	Feb	10 1/4
Preferred	100	106	106	106 1/2	945	101	Mar	106 1/2
McColl Frontenac Oil	37 1/2	36	37 1/2	37 1/2	1,680	33	Jan	37 1/2
Mitchell (J S)	8	a34 3/4	a34 3/4	a34 3/4	33	34	Apr	37
Mitchell (Robt)	21	20 1/2	21 1/2	21 1/2	572	20	Jan	24
Molson Breweries class A	24 1/4	24 1/4	24	25	1,505	23	Feb	25 3/4
Class B	24 1/4	23 3/4	24	24	645	22 1/2	Jan	25
Montreal Locomotive	19 1/2	17 1/4	17 1/2	17 1/2	1,915	16	Mar	26 1/2
Morgan & Co common	19	19	19	19	315	17 3/4	Mar	19 1/4
National Drug & Chemical com	5	13 1/2	13 1/2	13 1/2	125	13 1/2	Jan	13 1/2
National Steel Car Corp	28 1/4	28	28 1/2	28 1/2	1,050	26	Mar	28 1/2
Niagara Wire Weaving	40 1/2	40 1/2	40 3/4	40 3/4	75	37 1/2	Jan	40 3/4
Noranda Mines Ltd old common	4.291	95	100 1/4	100 1/4	3,481	80	Jan	100 1/4
New common	47 1/2	46 1/4	49	49	4,291	46 1/4	May	49
Oguy Flour Mills common	42	42	43 1/4	43 1/4	1,050	34	Jan	44
Ontario Steel Products	24 1/2	24 1/2	24 1/2	24 1/2	25	23 1/2	Jan	26 1/4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
			Low	High		Low	High	
Page-Hersey Tubes	67	67	68 1/2	68 1/2	190	67	May	73
Penmans common	52	52	54	54	110	44	Jan	54
Placer Development	1	32	32	32 1/4	200	30 1/2	Mar	34
Powell River Company	50 3/4	50 1/2	52	52	7,615	40	Mar	52
Power Corp of Canada	57	56 1/4	57 1/4	57 1/4	730	47 1/2	Jan	57 1/4
Price Bros & Co Ltd common	50 1/2	50 1/2	51 1/2	51 1/2	5,805	44	Mar	51 1/2
4% preferred	100	100 3/4	100 3/4	100 3/4	10	100	Jan	101 1/2
Provincial Transport	12 1/2	12 1/2	12 1/2	12 1/2	1,275	11 1/2	Feb	16 3/4
Quebec Power	29 1/4	29 1/4	30	30	887	28	Jan	30
Rolland Paper common	65	65	73	73	432	43	Jan	73
Royalite Oil Co Ltd	11 1/4	10 1/2	11 1/4	11 1/4	1,310	10 1/2	May	13 1/2
Preferred	29 1/2	29 1/2	29 1/2	29 1/2	225	29 1/2	Jan	31
St Lawrence Corp common	74	74	77 1/2	77 1/2	3,939			

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 13

Canadian Stock Exchange (Cont.)

Table of Canadian Stock Exchange (Cont.) listing various mining and metal stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

STOCKS

Table of various stocks including mining, oil, and metal products, with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

Toronto Stock Exchange

Table of Toronto Stock Exchange listing various stocks and Canadian funds with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

Gardner & Company Inc. advertisement including address (40 Wall Street, New York 5, N.Y.), Canadian Affiliate information, and member associations (The Investment Dealers' Association of Canada, Toronto Stock Exchange, etc.).

For footnotes see page 45.

# CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 13

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
		Low	High		Low	High			Low	High					
Beattie-Duquesne	42c	37c	50c	44,884	25c	50c	Citra-Lartie	10 1/2c	10 1/4c	11c	25,100	10c	23 3/4c		
Beatty Bros	---	7c	7c	275	7c	8 1/4c	Cobalt Consolidated Mining Corp	1.00	1.00	1.03	29,935	99c	1.18		
Beaucher Mines Ltd	3.60	3.50	5.50	60,800	3.45	6.20	Cochenour Williams	82 1/2c	78c	85c	15,300	72c	87 1/2c		
Beaver Lodge	---	69c	73c	17,300	45c	80c	Cockshutt Farm Equip	---	7 1/2c	7 1/2c	3,168	7 1/2c	8 1/2c		
Belcher Mining Corp	61c	60c	75c	29,580	35c	75c	Cody-Rico Mines	---	1.22	1.25	1,800	1.19	1.35		
Bell Telephone	25	47 1/4	47 1/2	16,571	45 1/2	48	Coin Lake	---	13c	12c 1/4c	17,700	7 1/4c	21c		
Bellefleur Quebec	---	2.05	2.20	2,100	2.00	2.26	Coldstream Copper	---	41c	41c	42,000	10c	60c		
Berens River	98c	70c	96c	2,200	70c	1.00	Colomac Yellowknife	---	6c	6c	17,000	4 1/2c	7 1/2c		
Beta Gamma Mines	46c	45c	52c	41,520	21c	52c	Commonwealth Petroleum	---	4.00	4.00	800	3.25	4.05		
Bevercut Gold	17c	17c	18 1/2c	297,530	12c	25c	Conduits National	---	9.00	11	600	8 1/4c	11 1/2c		
Bibis Yukon Mines	12c	11c	12 1/2c	37,950	10c	15c	Confederation Life	---	200	205	25	143	220		
Bicroft Uranium Mines	1.05	1.93	2.09	131,706	1.93	2.09	Coniagas Mines	---	1.72	1.72	100	1.65	1.85		
Bidgood Kirkland	7 1/2c	7 1/2c	8c	5,200	6c	11 1/2c	Coniagum Mines	---	48c	48c	500	42c	85c		
Black Bay Uran Ltd	2.35	2.25	2.75	45,125	1.80	2.80	Conro Development Corp	---	65c	75c	155,446	42c	78c		
Bojjo Mines	1.30c	27c	30c	37,950	20c	32c	Consolidated Allenbee Oil	---	17c	16c 1/2c	12,700	14 1/2c	25c		
Bonville Gold	15c	15c	17c	64,700	15c	24c	Consolidated Astoria	---	11c	11c	8,300	8 1/2c	21c		
Bordulac	1.00c	10c	12c	5,000	6c	19c	Consolidated Bakeries	---	12	10 1/2c	20c	7 1/4c	12 1/2c		
Bowes Co	---	13	13	100	12	13	Consolidated Bellekeno	---	31c	30c	41	25c	58c		
Boymar	1.30c	12c	14c	56,666	5 1/4c	17c	Consolidated Central Cadillac	---	14c	12c	14,300	4 1/2c	7c		
Bralorne Mines	---	2.95	3.00	920	2.45	3.50	Consolidated Cordasun	---	25c	22 1/2c	25c	3,250	22c	29c	
Brahsaman Petroleum	---	1.03	1.03	400	98c	1.36	Consolidated Cerdasun	---	8.00	7.55	8.30	141,120	2.10	3.90	
Brantford Cordage class A	---	17 1/4	17 1/4	340	17	18	Consolidated Discovery	---	3.40	3.20	3.50	35,880	2.60	3.50	
Brazilian Traction ordinary	7 1/2c	7 1/2c	7 1/2c	19,260	7 1/4c	9 1/4c	Consolidated Dragon Oil	---	40c	40c	43c	7,666	40c	75c	
Bridge & Tank Co preferred	50	48	48	201	47 1/4c	49 1/2c	Consolidated East Crest	---	61c	65c	14,683	40c	81c		
Warrants	2.10	2.10	2.10	236	2.10	2.10	Consol Fenimore Iron Mines	---	2.02	2.02	12,782	2.02	2.65		
Bright (T G) common	---	17	17	100	11	17	Rights	---	6c	6c	300	5c	18c		
Preferred	23	20 1/2	20 1/2	140	20 1/2	20 1/2	Consolidated Gillies Lake Mines	---	14 1/2c	13c	15c	12,200	10 1/2c	19 1/4c	
Brillud Mines Ltd	1.70	1.50	1.85	91,700	1.45	2.50	Consolidated Gordon Arrow	---	35c	35c	1,200	21c	65c		
Britalta Petroleum	2.75	2.70	2.95	6,150	2.55	3.85	Consolidated Guayana	---	28c	30c	3,500	27c	34c		
British American Oil	26 1/4	26 1/2	27 1/2	8,198	25 1/4	29 1/4	Consolidated Halliwell	---	50c	46c	59c	136,544	23c	1.00	
British Columbia Electric 4% pfd 100	95 1/4	95 1/4	96	120	92	96	Consolidated Howey	---	3.70	3.55	3.80	9,765	2.80	4.25	
4 1/2% preferred	53	51	53	225	50 1/2	53	Consolidated Mattarow	---	13 1/2c	17c	590,984	11 1/2c	19c		
4 3/4% preferred	100	105	105	40	103	105 1/2	Consolidated Mic Mac Oils Ltd	---	2.89	2.80	2.95	36,399	2.00	3.00	
5% preferred	50	53	53 1/2	395	52	54 1/2	Consolidated Mining & Smelting	---	33 1/4	31 1/2	33 1/2	24,383	29	33 1/4	
British Columbia Forest Products	12 1/2	11 1/4	13	20,260	8 1/2	13	Consolidated Mosher	---	65c	65c	16,664	60c	95c		
British Columbia Packers class A	16 1/2	16 1/2	16 1/2	380	16 1/4	17 1/2	Consolidated Negus Mines	---	47c	43c	55c	21,263	43c	70c	
Class B	13 1/2	13 1/2	13 1/2	355	12	14 1/2	Consolidated Nicholson	---	30 1/2c	29c	37c	89,448	20c	40c	
British Columbia Power	28 1/2	28	29 1/4	3,490	24 1/2	29 1/4	Consolidated Northland Mines	---	76c	75c	82c	56,584	46c	1.24	
British Columbia Telephone Co	25	47 1/4	47 1/2	3,700	43 1/2	47 1/2	Consolidated Orlac	---	12 1/4c	12 1/4c	14c	46,590	10c	23c	
Broulan Reef Mines	1.35	1.35	1.39	5,700	1.35	1.75	Consolidated Peak Oils	---	14c	14c	107,373	12c	18c		
Bruck Mills class A	14	13	14	115	13	14 1/2	Consolidated Quebec Gold	---	2.50	1.20	1.30	900	45c	1.90	
Brunhurst Mines Ltd	1.00c	9 1/2c	11 1/2c	20,000	7c	16c	Consolidated Ranwick	---	1.30	1.10	1.35	19,515	45c	1.50	
Brunsmen Mines	---	15 1/4c	18c	32,000	11c	24c	Consolidated Red Poplar Min	---	80c	77c	96c	51,085	60c	1.00	
Brunston Mining	26c	26c	35c	63,033	18c	35c	Consolidated Sannorm	---	25c	20c	25c	89,775	9c	40c	
Brunswick Mining	11	10 1/2	11 1/2	1,125	9 7/8	12 1/2	Consol Sudbury Basin Mines	---	2.35	2.30	2.50	52,421	2.04	3.00	
Buckles Algoma Uranium	82c	80c	1.05	47,950	80c	1.40	Consolidated Tungsten	---	67c	64c	70c	44,200	62c	80c	
Buffadison Gold	13c	11 1/2c	16c	471,900	5 1/2c	16c	Consolidated West Petroleum	---	3.45	2.85	3.45	7,340	2.05	3.45	
Buffalo Ankerite	66c	66c	66 1/2c	1,290	60c	75c	Consumers Gas	---	22 1/4	22	22 1/2	3,285	20	23 1/2	
Buffalo Canadian	24 1/4c	24c	32c	74,769	13c	38c	Conwest Exploration	---	5.45	4.25	5.45	76,015	2.95	5.45	
Buffalo Red Lake	9 1/4c	9 1/2c	15c	90,370	4 1/2c	25c	Copper Cliff Consol Mining	---	1.35	1.30	1.40	8,600	1.22	1.73	
Building Products	44 1/4	44 1/2	45 1/2	1,000	42 1/2	46 1/2	Copper-Man	---	15c	14c	15c	17,874	11c	17 1/2c	
Bulldog Yellow Knife	---	10c	10c	5,500	8 1/2c	17c	Corby (H) Dist voting	---	17 1/4	17	17 1/2	3,920	16 1/2	18 1/2	
Bunker Hill	34c	30c	35c	30,590	21c	87c	Non-voting class B	---	16 1/4	16 1/4	16 1/4	100	16 1/4	17 1/4	
Burlington Steel	---	27	27 1/2	1,125	25	29 1/2	Cosmos Imperial Mills	---	11	11	12	435	11	13	
Burns & Co class A	---	76	76	25	65	76	Coulee Lead	---	1.35	1.25	2.35	448,005	35c	3.35	
Class B	52	52	52	128	48	60	Courner Mining	---	10 1/4c	10 1/4c	500	9c	18c		
Burrard class A	---	8 1/2	8 1/2	425	7 1/2	8 1/2	Croiner Pershing	---	25c	20c	22 1/2c	1,500	19c	26c	
							Crowpat Minerals	---	25c	25c	31c	8,525	25c	35 1/2c	
							Crown Zellerbach Corp	---	74 1/4	74 1/4	76	458	54	76 1/2	
							Crowshore Patricia Gold Mines Ltd	---							
							Being exchanged for	---							
							Crowpat Minerals Ltd	---							
							One new for each four old	---							
							Cuseo Mines Ltd	---	20c	19c	22c	13,898	19c	35c	
							D'Aragn Mines	---	29c	27c	34c	31,540	11c	38c	
							Davis Leather class B	---	1.10	1.00	1.10	200	3.00	3.75	
							Decorney Brews Mines	---	90c	1.00	1.05	53,820	81c	1.10	
							Deer Horn Mines Ltd	---	1.20	1.20	1.20	90c	1.18	1.18	
							D'Eltona Gold Mines Ltd	---	25c	23c	27c	46,582	21c	31c	
							Delntie Mines	---	88c	88c	90 1/2c	4,500	87c	1.25	
							Del Rio Producers Ltd	---	1.45	1.36	1.59	38,050	1.10	1.74	
							Delta Minerals	---	38c	35c	45c	167,975	15c	50c	
							Devon-Leduc	---	25c	1.35	1.26	1.49	7,350	1.26	1.90
							Distillers Seagrams	---	36 1/2	33	37 1/2	44,560	30 1/2	37 1/2	
							Dome Exploration (Western)	---	2.50	5.15	5.65	1,605	5.00	5.90	
							Dome Mines	---	16	16	16 1/2	4,969	16	18 1/2	
							Dominion Asbestos	---	25c	24c	28c	30,900	15c	34c	
							Dominion Coal preferred	---	25	8	8	200	8	10 1/2	
							Dominion Foundry & Steel com	---	21 1/4	21 1/4	23 1/2	10,234	17 1/2	23 1/2	
							Preferred	---	100	103 1/2	103 1/2	20	102	104 1/2	
							Dominion Magnesium	---	15	15	15 1/2	4,235	13	17	
							Dominion Scottish Invest com	---	24	23	24	175	19	24	
							Preferred	---	50	52 1/2	52 1/2	35	51	52 1/2	
							Dominion Steel & Coal	---	16 1/2	16	16 1/2	10,510	15 1/2	17 1/2	
							Dominion Stores com	---	31 1/2	31 1/4	32	2,125	28 1/2	34	
							Dominion Tar & Chemical com	---	12 1/2	11 1/4	12 1/2	10,165	9 1/2	12 1/2	
							Preferred	---	23.50	24	23 1/4	24	1,085		

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 13

Table with columns: Toronto Stock Exchange (Cont.), STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1, STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1. Lists various stocks like Federal Grain class A, Gold Eagle Mines, etc.

For footnotes see page 45.

### CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 13

STOCKS				STOCKS			
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
	Par	Low High	Range since Jan. 1		Par	Low High	Range since Jan. 1
Oakville Wood	12c	7 1/4 7 1/4	100	Tamblyn Ltd common	48	48 48	285
Obaska Lake	61c	10c 13c	65,600	Tandem Mines	11 1/2c	11c 13c	10,300
O'Brien Gold	15 1/4c	61c 66c	4,800	Taylor, Pearson common	9 1/2c	9 1/2c 9 1/2c	100
Ogama-Rockland	8 3/4c	15c 18c	22,700	Teck-Hughes Gold Mines	2.95	2.95 3.20	34,985
Oil Selections	1.30	8 1/2c 9c	71,500	Texas-Calgary	75c	75c 75c	1,900
Oka Rare Metals Mining	90c	1.30 1.50	15,400	Thompson-Lundmark	59c	52c 60c	40,330
Okalta Oils	34c	1.30 1.40	4,150	Tiara Mines	57c	55c 60c	59,479
O'Leary Malartic	2.80	35c 39c	66,770	Tombill Gold	28c	28c 37c	27,614
Omnitran Exploration	12 1/4	5c 6 1/2c	55,200	Torbrut Silver	1.41	1.33 1.41	8,900
Ontario Beauty Supply common	2.80	50c 50c	100	Toronto Dominion Bank	45	45 45 1/2	2,037
Ontario Jockey Club com	10	2.80 2.90	13,550	Toronto Elevators	16 1/2	16 1/2 16 1/2	695
Conv pref 6% ser A	10	12 1/4	2,745	Toronto General Trusts	20	38 1/4 38 1/2	175
Warrants	10	90c 92c	2,000	Toronto Iron Works class A	23	22 1/4 23	225
Ontario Loan	26 1/2	26 1/2 27	75	Toronto Mortgage	50	115 115	20
Ontario Steel common	24 1/2	24 1/2 24 1/2	495	Towamag Exploration	14 1/2c	13 1/2c 15c	6,000
Opemiska Copper Mines	1.40	3.90 4.10	77,020	Traders Finance class A	44	44 45	4,154
Orange Crush	1.12c	3.75 3.75	310	Class B	47	47 47	50
Oriskany Gold	39 1/2c	1.4c 1.2c	12,000	4 1/2% preferred	102 1/2	103 120	101
Osokeo Lake Mines	39 1/2c	39 1/2c 42c	18,150	5% preferred	48	47 48	145
Pacific Coyle Navigation	1.25	1.25 1.30	800	Trans Empire Oils	1.80	1.80 1.99	3,500
Pacific (Eastern)	12 3/4c	12 3/4c 13 1/2c	14,200	Trans Era Oils	37c	36c 41c	56,530
Pacific Petroleum	10 1/2	10 1/2 10 1/2	4,230	Trans Mountain Oil Pipe Line	34 1/4	32 35 1/2	6,181
Page Hershey Tubes	67 1/4	67 1/4 69 1/4	720	Transcontinental Resources	38c	36 1/2c 38 1/2c	4,200
Pamour Porcupine	56c	56c 60c	10,110	Trend Petroleum	24c	22c 30c	25,400
Pan Western Oil	10c	28c 28c 31c	15,400	Triad Oil	5.25	4.95 5.50	41,989
Paramaqua Mines	8 1/2c	8c 9c	19,500	Union Acceptance common	7 1/2	7 1/2 7 1/2	100
Parma Mines	21c	21c 24c	59,200	2nd preferred	10 1/2	10 1/2 11	265
Pardee Amalgamated Mines	1.30	1.25 1.40	50,972	Union Gas	45 1/4	44 45 1/4	1,809
Parker Drilling	1.30	3.50 3.50	1,380	Union Mining	30c	26c 30c	37,868
Patfinder Petroleum	50c	57c 65c	11,448	United Asbestos	5.85	5.50 6.00	39,140
Paymaster Consol	35c	32c 37c	47,384	United Corp class B	20	20 20	235
Pease River Natural Gas	8.15	7.90 8.15	1,300	United Fuel class B pfd	25	29 30	912
People's Credit Jewellers common	100	18 19 1/2	1,005	United Keno Hill	7.00	7.00 7.45	3,445
Preferred	100	102 1/2 102 1/2	90	United Montauban Mines	1.44c	1.44c 55c	85,950
Perron Gold	30c	30c 35c	2,700	United Oils	1.31	1.30 1.60	162,600
Pershcourt Goldfields	10c	10c 11c	8,500	United Steel	14 1/4	14 1/4 15 1/4	2,540
Peruvian Oils & Mineral	3.00	2.90 3.25	34,000	Upper Canada Mines	1.07	1.06 1.10	12,923
Petrol Oil & Gas	40 3/4	40 1/2 43 1/2c	41,800	Vanadium Alloys	6 1/4	6 1/4 7	300
Pickle Crow Gold Mines	1.40	1.35 1.41	6,852	Van Roi Cons	6c	5 1/2c 6c	39,000
Pioneer Gold	2.00	1.95 2.00	1,075	Ventures Ltd	30 1/4	29 1/2 31 1/2	9,654
Pitch-Ore Uranium	1.4c	1.4c 1.5c	131,600	Vicour Mines	1.55c	55c 69c	152,126
Placer Development	32 1/2	31 1/2 32 1/2	1,080	Violamac Mines	2.90	2.80 2.90	33,208
Ponder Oils	97c	93c 99c	21,400	Vulcan Oils	48c	48c 52c	2,500
Poplar Oils	29c	26 1/2c 30c	19,700	Waite Amulet	13 1/2	13 1/2 14	6,056
Powell River	50 1/2	49 1/2 52	5,670	Walker G & W	69	67 1/2 69 1/2	5,880
Powell Rouyn Gold	1	53c 56c	4,200	Waterous Equipment	12 1/4	12 12 1/4	2,375
Power Corp	57	56 57	405	Weedon Pyrites	43c	39c 50c	88,350
Prarie Oil	2.75	2.70 2.90	1,800	Wekusko Consol	1.3c	10c 13 1/2c	295,516
Pressed Metals	1.7 1/4	17 1/4 17 1/4	1,500	West Malartic	1.3c	12c 16 1/2c	40,500
Preston East Dome	7.85	7.70 8.10	4,995	Westeel Products	23 1/4	23 23 1/4	1,190
Pronto Uranium Mines	7.80	7.60 7.80	6,320	Western Ashley	1.5c	14c 16c	23,715
Warrants	3.80	3.75 3.95	4,160	Western Canada Breweries	24 1/4	24 24 1/4	580
Prospectors Airways	3.55	3.50 3.80	4,900	Western Grocers common	95	101 130	95
Purdy Mica Mines	22c	22c 25c	41,100	Class A	40 1/2	41 592	38
Quebec Chibougamau	65c	55c 73c	130,400	Western Leaseholds	6.45	5.65 6.50	12,850
Quebec Copper Corp	4.60	4.30 5.10	216,458	Western Naco Petroleum	1.60	1.55 1.65	20,400
Quebec Labrador	11 1/2c	11 1/4c 12 1/2c	14,000	Western Tungsten	1.1c	1.1c 12 1/2c	27,350
Quebec Lithium Corp	14 1/4	14 1/2 16 1/2	10,957	Western (Geo) common	83 1/4	82 1/2 86	2,328
Quebec Manitou	75 1/2c	75c 75 1/2c	10,000	Preferred Yukon	10.4	103 1/2 105	1,225
Quebec Metallurgical	3.75	3.70 3.95	41,670	White Pass Yukon	2.10	1.6 1.6	100
Quebec Nickel Corp	1.90	1.85 2.19	234,626	Willroy Mines	2.10	2.06 2.19	22,450
Quezon Gold	19 1/2c	21c	11,300	Wilrich Petroleum	69c	68c 79c	74,400
Quezon Mining	23 1/2	23 1/2 24 1/2	8,801	Wiltsey-Coghlan	1.1c	10 1/2c 12c	23,500
Radiore Uranium Mines	2.75	2.70 3.15	153,400	Winchester Larder	8 1/2c	8 1/2c 9 1/2c	15,060
Radiore Mines	1.25	1.15 1.45	191,410	Windward Gold Mines	2.6c	24c 33c	213,010
Reef Petroleum	10 1/2c	10c 14c	25,105	Winnipeg & Central Gas	14	14 14 1/4	1,347
Reeves MacDonald	1.70	1.70 1.80	1,000	Winnipeg Electric pfd	100	104 1/4 104 1/4	30
Regcourt	2.00	1.9c 25c	245,850	Winora Gold	2.4c	22c 32c	93,150
Renable Mines	71c	71c 80c	300	Wright-Hargreaves	2.05	2.05 2.15	6,315
Respar Uranium	1.70	1.70 1.80	1,000	Yale Lead & Zinc	58c	56c 60c	11,000
Rio Frado Oils	51c	42c 51c	29,797	Yankee Canuck Oil	21 1/2c	20c 24c	451,900
Riverstone Silk class B	2.00	2.00 2.00	100	Yellowex Mines	17c	17c 21c	34,200
Rix-Athabasca Uranium	1.48	1.45 1.55	34,775	Yellowknife Bear Mines	1.57	1.50 1.60	43,320
Robertson Mig common	12 1/2	12 1/2 12 1/2	771	York Knitting class A	2.25	2.25 2.30	175
\$1.00 preferred	22 1/2	20 1/2 22 1/2	204	Yukeno Mines	1.3c	12 1/2c 13 1/2c	13,760
Robinson Cotton common	4.00	3.50 4.00	210	Zenmac Metal	77c	65c 1.34	873,900
Robinson, Little class A	14 1/2	14 1/2 14 1/2	185	Zulapa Mining Corp	58c	58c 64c	8,300
Roche Long Lac	39c	36c 44c	163,100				
Rowan Consolidated	18c	18c 20c	13,666				
Roxana Oils	11c	11 1/4c	4,600				
Royal Bank	53 1/4	52 54 1/4	2,886				
Royalite Oil common	11	11 11 1/2	4,325				
Preferred	25	30 30	75				
Ruppunt Gold	4 1/2c	4 1/2c 5 1/4c	45,950				
Russell Industries	16 1/2	16 1/4 16 1/4	1,725				
Ryanor Mining	10 1/2c	9 1/4c 13c	18,500				
St Lawrence Corp	74 1/2	74 1/2 78	7,946				
San Antonio Gold	1.70	1.62 1.85	4,525				
Sand River Gold	18c	18c 22 1/2c	36,400				
Sapphire Petroleum Ltd	3.85	3.85 4.10	8,500				
Sarnia Bridge	1.80	1.80 1.99	12,100				
Scurry Rainbow Oils Ltd	500	500	505				
Seythes & Co common	13 1/4	13 1/4 13 1/4	25				
Security Freshford Petroleum	2.45	2.35 2.52	22,300				
Shawinigan Water & Power com	58 1/2	58 1/2 59 1/2	1,670				
Class A preferred	50	52 1/2 53	220				
Shawney (1945) Mines	1.10	1.0c 10 1/2c	2,000				
Sheep Creek Gold	50c	1.10 1.05 1.18	13,200				
Sherritt Gordon	6.00	5.85 6.45	64,738				
Sicks' Breweries common	29	28 1/2 29 1/2	535				
Voting Trust	29	28 1/2 30	130				
Sigma (Quebec)	1	5.25 5.25	120				
Silanco Mining	24c	20c 25c	173,500				
Silver-Miller Mines	99c	94c 99c	20,863				
Silver Standard Mines	50c	60c 63c	3,900				
Silverwood Dairies class A	11 1/2	11 1/4 12	1,308				
Simpsons Ltd	18 1/2	18 1/2 18 1/2	1,461				
Siscoe Gold	50c	50c 53c	15,700				
Slater (N) Co common	13 1/4	13 1/4 13 1/4	75				
Somerville pfd	50	52 1/2 52 1/2	25				
Souris Valley	49c	45c 50c	4,100				
Southern Co	43	42 1/2 43	635				
Southern Union Oil	82c	75c 93c	27,900				
Spooner Oils	21c	19c 22c	11,550				
Stadacona Mines (1944)	34c	30c 35c	29,849				
Standard Paving	34	32 1/2 34 1/2	1,425				
Standard Radio class A	10 1/4	10 1/2 10 1/4	340				
Stanwell Oil & Gas Ltd	56c	56c 59c	11,774				
Starratt Olsen Gold	1	13c 15c	1,000				
Stedman Bros	26	25 26 1/4	5,560				
Steel of Canada	49 1/4	46 1/2 49 1/4	5,350				
Steeley Mining	13c	10c 19c	137,500				
Steep Rock Iron Mines	9.50	9.35 9.60	38,170				
Stovel Advocate pfd	10	3.00 3.00	200				
Sturgeon River Gold	1	15c 15c	2,000				
Sudbury Contact	35c	34c 38c	59,250				
Sullivan Cons Mines	7.30	7.10 7.50	24,680				
Superior Propane common	8 1/4	8 1/4 9	890				
Preferred	25	26 26 1/2	85				
Supertest (ordinary)	20	19 1/2 20	705				
Preferred	100	104 104	20				
Surf Inlet	60c	10c 11c	13,000				
Switson Industries	1	3.60 3.70	1,300				
Sylvanite Gold	1.45	1.45 1.55	14,200				

### Toronto Stock Exchange - Curb Section

STOCKS				Canadian Funds			
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	ST			

OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 13

Investing Companies

Table listing various investing companies such as Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc., with columns for Par, Bid, and Ask prices.

Table listing various mutual funds and managed funds such as Investment Co. of America, Investment Trust of Boston, Johnston (The) Mutual Fund, etc., with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies including Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Certificates of Indebtedness.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury bills with columns for Maturity, Dollar Value, Bid, and Ask prices.

Bank & Trust Companies

Table listing various bank and trust companies such as New York Bank of New York, Bankers Trust, Chase Manhattan Bank, etc., with columns for Par, Bid, and Ask prices.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life, etc., with columns for Par, Bid, and Ask prices.

Table listing various insurance companies such as Hartford Fire Insurance Co., Hartford Steamboiler, Home, etc., with columns for Par, Bid, and Ask prices.

Recent Security Issues

Table listing recent security issues including Bonds and Stocks, with columns for Bid and Ask prices.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

\*No par value. †Ex 100% stock dividend. ‡Ex two for one split. § Net asset value. ¶ Bid yield price. k Admitted to listing on the New York Stock Exchange. † New stock. x Ex-dividend. w When issued. y Ex-rights.

# THE COURSE OF BANK CLEARINGS

Bank Clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.5% above those for the corresponding week last year. Our preliminary totals stand at \$19,267,265,437 against \$19,166,252,203 for the same week in 1954. At this center there is a loss for the week ended Friday of 5.0%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 14—	1955	1954	%
New York	\$9,254,109,379	\$9,742,134,483	- 5.0
Chicago	1,129,477,669	998,078,649	+13.2
Philadelphia	1,162,000,000	1,133,000,000	+ 2.6
Boston	599,894,015	578,267,224	+ 3.7
Kansas City	388,058,477	357,012,613	+ 8.7
St. Louis	348,500,000	323,700,000	+ 7.7
San Francisco	5,859,000	498,960,649	+16.0
Pittsburgh	383,061,764	366,934,217	+ 4.4
Cleveland	448,621,074	435,570,503	+ 3.0
Baltimore	331,779,015	312,374,978	+ 6.2
10 cities five days	\$14,624,122,413	\$14,746,034,316	- 0.8
Other cities, five days	3,910,952,520	3,763,514,905	+ 6.2
Total all cities, five days	\$18,535,074,933	\$18,429,549,221	+ 0.6
All cities, one day	732,190,504	736,702,982	- 0.6
Total all cities for week	\$19,267,265,437	\$19,166,252,203	+ 0.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended May 7. For that week there was a decrease of 0.1%, the aggregate of clearings for the whole country having amounted to \$20,912,028,900 against \$20,914,008,908 in the same week in 1954. Outside of this city there was an increase of 9.6%, the bank clearings at this center having registered a loss of 7.7%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals suffer a loss of 7.2%, but in the Boston Reserve District the totals enjoy a gain of 3.0% and in the Philadelphia Reserve District of 0.9%. In the Cleveland Reserve District the totals show an increase of 15.7%, in the Richmond Reserve District of 12.3% and in the Atlanta Reserve District of 18.4%. In the Chicago Reserve District there is an improvement of 10.2%, in the St. Louis Reserve District of 4.4% and in the Minneapolis Reserve District of 9.2%. The Kansas City Reserve District has managed to enlarge its totals by 0.6%, in the Dallas Reserve District by 17.5% and in the San Francisco Reserve District by 13.9%.

### SUMMARY OF BANK CLEARINGS

Week Ended May 7—	Federal Reserve Districts		Inc. or Dec. %	Outside New York City	
	1955	1954		1955	1954
1st Boston	770,683,988	747,998,605	+ 3.0	685,505,435	627,057,498
2nd New York	11,120,385,302	11,986,757,397	- 7.2	9,401,824,502	8,471,268,293
3rd Philadelphia	1,201,464,969	1,190,724,009	+ 0.9	1,084,363,648	1,068,653,931
4th Cleveland	1,277,921,843	1,104,222,505	+15.7	1,071,276,111	947,656,269
5th Richmond	671,578,353	598,218,337	+12.3	580,653,132	529,256,108
6th Atlanta	1,047,744,017	884,837,939	+18.4	911,605,742	781,536,736
7th Chicago	1,515,257,081	1,374,401,990	+10.2	1,322,069,469	1,148,350,365
8th St. Louis	621,288,829	595,150,077	+ 4.4	546,721,494	479,020,368
9th Minneapolis	527,680,338	483,087,866	+ 9.2	430,347,632	400,228,431
10th Kansas City	571,763,642	568,627,950	+ 0.6	550,477,714	502,871,388
11th Dallas	467,933,347	398,218,903	+17.5	366,772,098	331,209,470
12th San Francisco	1,118,327,191	981,763,330	+13.9	975,957,747	874,160,944
Total	20,912,028,900	20,914,008,908	- 0.1	19,275,744,724	16,161,269,731
Outside New York City	10,203,203,308	9,311,889,142	+ 9.6	8,869,864,625	7,999,172,045

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1955 and 1954 follow:

Description—	Month of April—		Four Months—	
	1955	1954	1955	1954
Number of shares	53,787,684	43,876,215	256,113,411	154,668,919
<b>Bonds—</b>				
Railroad & misc.	\$74,929,500	\$64,442,500	\$315,500,200	\$264,705,100
International Bank	48,000	94,000	213,000	451,000
Foreign government	5,592,200	10,629,300	27,313,400	51,393,100
U. S. Government			8,000	5,500
Total bonds	\$80,569,700	\$75,165,800	\$343,034,600	\$316,554,700

The volume of transactions in share properties on the New York Stock Exchange for the first four months of 1952 to 1955 is indicated in the following:

Month—	Number of shares			
	1955	1954	1953	1952
January	74,645,958	33,374,561	34,086,902	77,141,073
February	60,815,145	33,294,760	30,209,260	1,195,265
March	66,864,624	44,132,383	42,472,257	49,512,893
1st Quarter	202,325,727	110,801,704	106,768,419	93,849,231
April	53,787,684	43,867,215	34,370,236	28,962,930

The course of bank clearings at leading cities for the month of April and the four months ended with April in each of the last four years is shown below:

### BANK CLEARINGS FOR LEADING CITIES IN APRIL

(000,000 omitted)	Month of April—				Jan. 1 to Apr. 30—			
	1955	1954	1953	1952	1955	1954	1953	1952
New York	41,672	43,437	39,190	39,942	178,725	174,624	153,859	152,570
Philadelphia	4,873	5,031	4,769	4,739	19,709	18,725	18,490	18,688
Chicago	4,230	4,006	4,113	3,674	16,830	15,688	15,915	14,625
Detroit	2,897	2,577	2,711	2,122	11,519	10,417	10,780	8,963
Boston	2,607	2,549	2,588	2,442	10,638	9,986	9,968	9,370
San Fran.	2,552	2,251	2,396	2,238	9,979	8,951	9,107	8,987
Cleveland	2,057	1,925	2,040	1,814	8,064	7,545	7,802	7,264
Dallas	1,739	1,593	1,636	1,678	6,948	6,378	6,196	5,848
Pittsburgh	1,626	1,579	1,636	1,678	6,554	6,341	6,178	6,568
Kansas City	1,619	1,471	1,534	1,453	6,402	6,020	6,170	6,016
St. Louis	1,438	1,411	1,381	1,296	5,906	5,692	5,510	5,182
Minneapolis	1,404	1,334	1,279	1,195	5,670	5,437	5,163	4,972
Houston	1,473	1,316	1,344	1,278	6,034	5,428	5,481	5,152
Atlanta	1,480	1,362	1,363	1,324	5,894	5,334	5,459	5,289
Baltimore	1,344	1,285	1,305	1,172	5,432	5,017	5,060	4,589
Cincinnati	1,059	1,035	1,066	931	4,299	4,220	4,137	3,722
Richmond	710	687	716	656	2,957	2,812	2,907	2,670
Louisville	727	692	688	621	3,064	2,878	2,836	2,608
New Orleans	744	702	677	664	3,053	2,894	2,771	2,658
Seattle	739	674	709	677	2,980	2,689	2,755	2,722
Jackville	818	708	655	578	3,274	2,871	2,685	2,355
Portland	759	657	732	692	2,902	2,553	2,865	2,719
Birmingham	725	626	697	620	2,899	2,546	2,691	2,368
Omaha	615	651	637	591	2,514	2,695	2,585	2,614
Denver	655	596	606	574	2,646	2,411	2,365	2,316
St. Paul	535	501	480	456	2,146	2,048	1,922	1,867
Memphis	502	451	480	440	2,048	1,951	2,001	1,896
Buffalo	524	484	500	463	2,152	1,985	2,013	1,884
Washington	526	488	474	442	2,068	1,841	1,805	1,736
Milwaukee	490	463	454	429	1,977	1,918	1,865	1,679
Nashville	498	406	415	440	1,871	1,826	1,658	1,563
Tot. 31 cit's	83,637	82,948	79,223	77,091	347,234	331,721	311,539	301,460
Other cities	7,035	6,384	6,219	5,738	27,656	25,005	24,686	22,682
Total all	90,672	89,332	85,442	82,829	374,890	356,726	336,225	324,142
Outside NYC	48,999	45,895	46,252	42,887	196,164	182,101	182,365	171,572

We also furnish today, a summary of the clearings for the month of April. For that month there was an increase for the entire body of clearing houses of 1.5%, the 1955 aggregate of clearings having been \$90,672,205,489 and the 1954 aggregate \$89,332,721,557. In the New York Reserve District the totals record a falling off of 3.9% and in the Philadelphia Reserve District of 2.4%, but in the Boston Reserve District the totals register an improvement of 3.4%. In the Cleveland and Richmond

Reserve Districts the totals are larger by 5.3% and in the Atlanta Reserve District by 13.3%. The Chicago Reserve District enjoys a gain of 8.5%, the St. Louis Reserve District of 4.5% and the Minneapolis Reserve District 6.0%. In the Kansas City Reserve District there is an increase of 7.0%, in the Dallas Reserve District of 11.0% and in the San Francisco Reserve District of 14.2%.

Month of April—	Federal Reserve Districts		Inc. or Dec. %	Outside New York City	
	1955	1954		1955	1954
1st Boston	3,188,700,076	3,084,573,197	+ 3.4	3,139,735,644	2,943,372,453
2nd New York	43,400,464,893	45,159,283,732	- 3.9	40,736,477,399	41,450,157,041
3rd Philadelphia	5,182,314,513	5,311,673,157	- 2.4	5,037,553,547	4,988,532,843
4th Cleveland	5,391,420,339	5,120,363,296	+ 5.3	5,410,546,340	4,948,166,777
5th Richmond	2,774,946,833	2,636,168,068	+ 5.3	2,669,687,131	2,445,648,127
6th Atlanta	4,691,437,850	4,142,376,247	+13.3	4,159,834,418	3,953,994,856
7th Chicago	8,829,412,861	8,141,013,468	+ 8.5	8,353,400,283	7,189,845,961
8th St. Louis	2,699,877,778	2,583,756,789	+ 4.5	2,578,764,054	2,384,671,083
9th Minneapolis	2,177,782,493	2,054,976,404	+ 6.0	1,974,986,770	1,859,829,760
10th Kansas City	3,440,215,437	3,216,291,991	+ 7.0	3,259,750,942	3,073,113,233
11th Dallas	3,747,291,572	3,376,040,692	+11.9	3,358,849,285	3,178,311,502
12th San Francisco	5,148,340,844	4,506,204,516	+14.2	4,762,755,733	4,414,233,682
Total	90,672,205,489	89,332,721,557	+ 1.5	85,442,341,546	82,829,877,312
Outside New York City	48,999,564,586	45,895,607,787	+ 6.8	46,252,211,948	42,887,008,323

We append another table showing clearings by Federal Reserve Districts in the four months for four years:

Federal Reserve Districts	Four Months 1955		Inc. or Dec. %	Four Months 1954	
	1955	1954		1953	1952
1st Boston	12,903,658,049	12,107,784,750	+ 6.6	12,142,705,843	11,355,377,768
2nd New York	185,569,755,510	181,049,481,773	+ 2.5	160,028,541,108	158,322,359,128
3rd Philadelphia	20,930,890,142	19,828,428,619	+ 5.6	19,552,861,941	19,692,251,774
4th Cleveland	21,465,376,909	20,476,696,595	+ 4.8	21,015,309,782	19,605,945,536
5th Richmond	11,221,145,540	10,354,981,928	+ 8.3	10,477,629,392	9,656,895,189
6th Atlanta	18,653,181,097	16,869,858,034	+10.6	16,714,407,985	15,610,297,124
7th Chicago	35,099,290,781	32,402,623,772	+ 8.3	32,821,034,853	29,212,987,841
8th St. Louis	11,142,617,680	10,635,788,197	+ 4.8	10,463,713,022	9,793,370,267
9th Minneapolis	8,760,444,675	8,358,741,534	+ 4.8	7,948,059,168	7,681,935,602
10th Kansas City	13,840,352,793	13,115,848,667	+ 5.6	13,044,406,702	12,799,095,725
11th Dallas	15,153,914,345	13,701,697,587	+10.6	13,656,705,441	12,831,437,026
12th San Francisco	20,149,674,296	17,824,165,750	+13.0	18,359,991,739	17,580,949,982
Total	374,890,301,727	356,726,097,206	+ 5.1	336,225,366,976	324,142,902,949
Outside New York City	196,164,696,405	182,101,130,357	+ 7.7	182,365,423,872	171,572,611,154

The following compilation covers the clearings by months since January 1, 1955 and 1954:

### MONTHLY CLEARINGS

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Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 7				
	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. or Dec. %	1953 \$	1952 \$
<b>Second Federal Reserve District—New York—</b>											
New York—Albany	196,049,016	293,900,187	-33.3	662,320,398	705,373,276	-6.1	26,982,554	29,313,204	-8.0	29,385,900	24,787,922
Binghamton	17,368,143	17,504,508	-0.8	76,464,913	71,474,400	+7.0	4,910,601	4,988,043	-1.6	4,024,407	3,838,921
Buffalo	524,763,568	484,576,781	+8.3	2,152,271,373	1,985,926,120	+8.4	121,538,994	112,979,448	+7.6	108,503,240	95,808,168
Elmira	11,440,404	10,411,456	+9.9	44,679,695	41,939,037	+6.5	2,687,297	3,028,306	-11.3	2,692,975	3,142,474
Jamestown	13,956,793	10,838,614	+28.8	43,561,552	38,080,034	+14.4	2,571,001	2,263,810	+13.6	2,677,042	1,836,575
New York	41,072,640,903	43,437,113,770	-4.1	178,725,605,322	174,624,966,849	+2.3	10,708,825,592	11,602,119,766	-7.7	9,057,710,099	8,162,097,686
Rochester	137,117,848	132,445,975	+3.5	567,396,870	533,999,346	+6.3	43,490,083	40,409,675	+7.6	26,692,097	22,824,967
Syracuse	87,733,733	80,956,437	+8.4	339,332,491	329,595,151	+3.0	23,233,629	21,222,006	+9.5	20,062,425	17,770,816
Utica	18,962,416	18,019,533	+5.2	70,081,985	66,641,316	+5.2	2,571,001	2,571,001	0.0	2,571,001	2,571,001
Connecticut—Stamford	107,061,839	101,886,592	+5.1	432,010,286	404,449,200	+6.8	25,871,560	25,151,138	+2.9	24,570,681	22,814,633
New Jersey—Newark	293,963,385	267,147,714	+10.0	1,169,059,221	1,060,438,634	+10.2	80,296,869	73,974,104	+8.5	61,550,555	55,398,786
Northern New Jersey	319,406,840	304,482,165	+4.9	1,286,971,404	1,186,598,410	+8.5	79,977,122	71,307,897	+12.2	63,954,681	60,947,365
<b>Total (12 cities)</b>	<b>43,400,464,893</b>	<b>45,159,283,732</b>	<b>-3.9</b>	<b>185,569,755,510</b>	<b>181,049,481,773</b>	<b>+2.5</b>	<b>11,120,385,302</b>	<b>11,986,757,397</b>	<b>-7.2</b>	<b>9,401,824,502</b>	<b>8,471,268,293</b>
<b>Third Federal Reserve District—Philadelphia—</b>											
Pennsylvania—Allentown	8,218,871	8,494,254	-3.2	30,595,091	27,137,477	+12.7	1,616,070	1,494,275	+8.2	1,333,417	1,267,073
Bethlehem	7,198,110	6,635,293	+8.5	29,343,751	27,217,739	+7.8	1,545,217	1,661,345	-7.0	1,841,086	1,384,409
Chester	5,062,226	6,687,781	+20.6	31,247,327	28,608,572	+9.2	2,264,729	1,948,551	+16.2	2,424,050	1,442,481
Harrisburg	3,050,385	30,496,033	+14.9	138,229,295	116,315,035	+18.8	5,443,561	5,639,984	-3.5	5,177,906	4,238,031
Lancaster	22,182,773	21,220,134	+4.5	86,961,500	82,286,342	+5.7	4,443,561	5,639,984	-3.5	5,177,906	4,238,031
Lebanon	5,027,420	5,174,728	-2.8	20,365,719	20,720,145	-1.7	1,140,000,000	1,130,000,000	+0.9	1,031,000,000	1,025,000,000
Philadelphia	4,873,000,000	5,031,000,000	-3.1	19,709,000,000	18,725,000,000	+5.3	1,140,000,000	1,130,000,000	+0.9	1,031,000,000	1,025,000,000
Reading	16,692,252	15,618,926	+6.9	66,547,882	59,805,260	+11.3	4,355,607	3,639,154	+19.7	3,200,905	2,935,321
Scranton	30,575,367	27,265,021	+12.1	111,378,936	106,298,870	+4.8	6,843,484	6,161,944	+11.1	6,867,034	5,988,052
Wilkes-Barre	16,000,000	14,023,499	+14.1	63,723,891	56,545,999	+12.7	3,500,000	3,240,540	+8.0	2,753,643	2,619,655
York	30,939,772	38,283,136	-19.2	123,075,954	140,729,928	-12.5	7,083,546	8,908,768	-20.5	7,287,517	5,128,295
Du Bois	560,514	1,125,577	-50.2	4,977,390	4,958,006	+0.4	---	---	---	---	---
Hazleton	6,072,295	5,552,937	+9.4	23,799,498	23,799,498	0.0	---	---	---	---	---
Delaware—Wilmington	65,762,033	54,934,742	+19.7	263,540,288	220,813,246	+19.4	15,762,172	17,038,835	-7.5	13,768,507	10,899,068
New Jersey—Trenton	56,972,495	45,161,096	+26.2	228,103,620	190,171,268	+19.9	13,050,583	10,990,613	+18.7	8,703,583	7,691,536
<b>Total (15 cities)</b>	<b>5,182,314,513</b>	<b>5,311,673,157</b>	<b>-2.4</b>	<b>20,930,890,142</b>	<b>19,828,428,619</b>	<b>+5.6</b>	<b>1,201,464,969</b>	<b>1,190,724,009</b>	<b>+0.9</b>	<b>1,084,363,648</b>	<b>1,068,653,931</b>
<b>Fourth Federal Reserve District—Cleveland—</b>											
Ohio—Canton	47,026,990	41,557,422	+13.2	175,168,227	156,597,803	+11.9	10,622,486	8,586,738	+23.7	6,934,154	6,777,457
Cincinnati	1,059,028,374	1,035,778,352	+2.2	4,299,052,200	4,220,691,154	+1.9	249,865,414	231,698,212	+7.8	216,808,072	194,299,084
Cleveland	2,057,407,565	1,925,197,901	+6.9	8,064,113,885	7,545,936,910	+6.9	473,977,568	418,227,484	+13.3	422,962,807	358,415,053
Columbus	209,051,600	194,440,000	+7.5	816,139,100	791,950,100	+3.1	52,915,100	46,488,200	+13.8	43,588,600	37,402,200
Hamilton	14,175,958	12,743,623	+11.2	48,715,112	46,327,123	+5.2	---	---	---	---	---
Lorain	5,964,397	5,575,072	+7.0	23,322,317	21,759,253	+7.1	---	---	---	---	---
Mansfield	46,000,000	39,668,370	+16.0	179,945,241	182,092,827	+11.3	8,570,258	8,955,615	-4.3	8,321,074	8,304,067
Youngstown	48,655,269	41,324,107	+17.7	189,030,306	188,699,586	+0.2	12,396,332	9,053,173	+36.9	9,199,100	8,625,703
Newark	33,855,243	29,278,983	+15.6	125,222,279	118,764,341	+5.9	---	---	---	---	---
Toledo	139,085,013	121,761,494	+14.2	547,912,912	494,906,876	+10.7	---	---	---	---	---
Pennsylvania—Beaver County	4,190,014	3,354,848	+24.9	15,712,148	13,917,149	+12.9	---	---	---	---	---
Greensburg	2,786,564	2,253,903	+23.6	10,485,004	9,145,884	+14.7	---	---	---	---	---
Pittsburgh	1,626,761,749	1,579,027,775	+3.0	6,554,044,605	6,341,831,205	+3.3	469,574,685	381,213,083	+23.2	363,462,304	335,832,705
Erie	34,615,377	29,718,660	+16.5	132,416,941	114,949,284	+15.2	---	---	---	---	---
Oil City	21,372,620	21,767,025	-1.8	91,497,778	88,869,222	+3.0	---	---	---	---	---
Kentucky—Lexington	24,506,173	21,504,782	+14.0	128,246,151	123,778,450	+3.6	---	---	---	---	---
West Virginia—Wheeling	16,937,433	15,410,979	+9.9	64,352,703	66,479,418	-3.2	---	---	---	---	---
<b>Total (17 cities)</b>	<b>5,391,420,339</b>	<b>5,120,363,296</b>	<b>+5.3</b>	<b>21,465,376,909</b>	<b>20,476,696,595</b>	<b>+4.8</b>	<b>1,277,921,843</b>	<b>1,104,222,505</b>	<b>+15.7</b>	<b>1,071,276,111</b>	<b>947,656,969</b>
<b>Fifth Federal Reserve District—Richmond—</b>											
West Virginia—Huntington	18,022,375	14,974,688	+20.8	68,766,398	60,709,172	+13.3	4,545,547	3,926,305	+15.8	3,657,438	2,217,229
Virginia—Norfolk	83,126,000	77,065,000	+7.9	336,842,000	299,058,000	+12.6	20,118,000	17,306,000	+16.2	17,000,000	17,284,000
Richmond	710,115,879	687,936,993	+3.2	2,957,658,096	2,812,663,971	+5.2	177,508,610	157,110,169	+13.0	158,326,266	143,643,774
South Carolina—Charleston	29,152,109	22,785,578	+27.9	113,029,242	94,226,853	+20.0	6,225,556	5,747,725	+8.3	5,493,136	3,960,636
Columbia	58,254,433	54,251,062	+7.4	223,854,614	209,615,169	+6.8	---	---	---	---	---
Maryland—Baltimore	1,344,911,991	1,285,536,354	+4.6	5,432,841,131	5,017,093,276	+8.3	334,321,254	305,080,212	+9.6	292,840,473	265,794,330
Frederick	4,759,283	5,472,589	-13.0	19,469,924	20,216,791	-3.7	---	---	---	---	---
District of Columbia—Washington	526,534,763	488,145,794	+7.9	2,068,654,045	1,841,398,696	+12.3	128,859,386	109,047,926	+18.2	103,135,819	96,356,139
<b>Total (8 cities)</b>	<b>2,774,946,833</b>	<b>2,636,168,068</b>	<b>+5.3</b>	<b>11,221,145,450</b>	<b>10,354,981,928</b>	<b>+8.3</b>	<b>671,578,353</b>	<b>598,218,337</b>	<b>+12.3</b>	<b>580,653,132</b>	<b>529,256,108</b>
<b>Sixth Federal Reserve District—Atlanta—</b>											
Tennessee—Knoxville	119,706,995	93,549,168	+28.0	465,613,633	426,233,877	+9.2	26,231,296	23,710,345	+10.6	20,848,300	18,629,154
Nashville	498,083,368	406,114,464	+22.6	1,871,347,216	1,826,869,924	+2.4	112,866,173	98,301,830	+14.8	90,340,900	81,668,641
Georgia—Atlanta	1,480,700,000	1,362,500,000	+8.7	5,894,000,000	5,334,300,000	+10.5	348,300,000	303,500,000	+14.8	300,500,000	276,800,000
Augusta	28,852,078	24,022,686	+20.1	113,442,415	87,022,484	+29.4	7,416,940	5,470,669	+35.6	7,091,764	7,538,197
Columbus	23,616,307	19,860,172	+18.9	94,622,601	80,429,311	+17.6	---	---	---	---	---
Macon	28,751,464	21,716,197	+32.2	106,612,293	78,378,262	+36.0	6,156,617	5,486,011	+12.2	4,881,759	4,896,272
Florida—Jacksonville	818,868,110	708,045,335	+15.7	3,274,476,875	2,871,213,395	+14.0	181,359,322	157,494,332	+15.2	141,399,658	125,317,163
Tampa	83,109,839	47,173,410	+33.8	233,626,573	194,748,536	+20.0	---	---	---	---	---
Alabama—Birmingham	725,311,049	626,578,364	+15.8	2,899,106,196	2,546,647,689	+13.8	170,550,207	126,995,037	+34.3	174,430,323	117,208,093
Mobile	46,854,024	42,968,362	+9.0	184,706,872	165,400,626	+11.7	13,972,370	9,427,769	+48.2	9,136,286	8,524,465
Montgomery	25,542,275	19,859,640	+28.6	99,820,083	77,345,542	+29.1	---	---	---	---	---
Mississippi—Hattiesburg	24,033,000	20,886,000	+15.1	93,070,000	85,322,000	+9.1	---	---	---	---	---
Jackson	56,191,714	38,380,366	+46.4	226,966,229	164,355,279	+38.1	---	---	---	---	---
Meridian	7,494,293	6,327,511	+18.4	30,883,306	26,584,872	+16.2	---	---	---	---	---
Vicksburg	2,741,022	2,251,341	+21.8	11,105,742	9,330,240	+19.0	682,144	608,989	+12.0	543,287	587,281
Louisiana—New Orleans	744,582,312	702,143,231	+6.0								



Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 7			1953	1952
	1955	1954	Inc. or Dec. %	1955	1954	Inc. or Dec. %	1955	1954	Inc. or Dec. %		
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	30,909,329	30,624,636	+ 0.9	122,611,689	116,439,500	+ 5.3	8,226,687	6,945,423	+18.4	6,944,579	6,630,669
Minneapolis	1,404,330,818	1,334,200,220	+ 5.3	5,670,087,455	5,437,386,886	+ 4.3	354,313,067	332,607,490	+ 6.5	286,750,025	258,647,076
Rochester	8,757,387	9,132,495	- 4.1	33,933,413	34,025,062	- 0.3	-----	-----	-----	-----	-----
St. Paul	535,302,047	501,813,866	+ 6.7	2,146,556,786	2,048,781,229	+ 4.8	134,094,800	115,836,986	+15.8	110,443,193	109,522,745
Winona	4,422,983	4,030,492	+ 9.7	15,890,695	15,700,786	+ 1.3	-----	-----	-----	-----	-----
Fergus Falls	1,491,024	1,292,719	+15.3	5,896,390	5,135,905	+14.8	-----	-----	-----	-----	-----
North Dakota—Fargo	32,905,045	29,303,952	+12.3	134,333,905	129,584,471	+ 3.7	7,675,883	7,453,767	+ 3.0	6,824,556	6,723,842
Grand Forks	5,192,000	4,105,000	+26.5	20,628,000	16,933,000	+21.8	-----	-----	-----	-----	-----
Minot	5,858,267	4,834,716	+21.2	22,357,056	19,384,408	+15.3	-----	-----	-----	-----	-----
South Dakota—Aberdeen	17,577,534	16,642,739	+ 5.6	69,404,316	64,144,707	+ 8.2	4,315,967	3,804,441	+13.4	3,391,718	3,394,054
Sioux Falls	33,366,873	27,477,089	+21.4	122,162,037	111,621,102	+ 9.4	-----	-----	-----	-----	-----
Huron	3,526,493	3,406,233	+ 3.5	14,759,869	13,397,348	+10.2	-----	-----	-----	-----	-----
Montana—Billings	24,151,645	21,680,372	+11.4	94,229,668	83,230,777	+13.2	5,926,050	5,518,707	+ 7.4	4,691,253	4,495,911
Great Falls	16,367,715	14,579,653	+12.3	68,796,441	62,573,150	+ 9.9	-----	-----	-----	-----	-----
Helena	52,019,764	50,365,926	+ 3.3	212,424,541	194,727,604	+ 9.1	13,127,884	10,921,052	+20.2	11,302,308	10,814,134
Lewistown	1,603,119	1,486,296	+ 7.9	6,272,414	5,675,599	+10.5	-----	-----	-----	-----	-----
<b>Total (16 cities)</b>	<b>2,177,782,493</b>	<b>2,054,976,404</b>	<b>+ 6.0</b>	<b>8,760,444,675</b>	<b>8,358,741,534</b>	<b>+ 4.8</b>	<b>527,680,338</b>	<b>483,087,866</b>	<b>+ 9.2</b>	<b>430,347,632</b>	<b>400,228,431</b>
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	4,470,767	4,000,467	+11.8	23,491,195	16,206,807	+45.0	1,327,646	1,022,452	+29.9	959,305	925,949
Hastings	-----	-----	-----	-----	-----	-----	932,363	799,773	+16.6	903,506	745,184
Lincoln	40,494,090	38,335,345	+ 5.6	160,045,501	156,657,689	+ 2.2	10,611,660	10,576,440	+ 0.3	9,449,061	8,031,387
Omaha	615,254,939	651,543,406	- 5.6	2,514,072,019	2,695,510,307	- 6.7	145,049,022	164,544,951	-11.9	138,282,868	120,125,087
Kansas—Manhattan	3,488,915	2,670,030	+30.7	13,053,101	10,938,777	+19.3	-----	-----	-----	-----	-----
Parsons	2,012,699	1,972,436	+ 2.0	8,503,895	8,734,779	- 2.6	-----	-----	-----	-----	-----
Topeka	43,743,157	38,502,681	+13.6	168,881,666	158,003,064	+ 6.9	11,274,692	9,944,112	+13.4	9,261,358	9,015,876
Wichita	114,465,047	96,161,953	+19.0	448,196,145	375,915,475	+19.2	26,121,809	21,784,917	+19.9	24,605,580	19,801,048
Missouri—Joplin	4,820,726	4,201,675	+14.7	19,018,284	17,099,957	+11.2	-----	-----	-----	-----	-----
Kansas City	1,619,398,851	1,471,625,020	+10.0	6,482,460,116	6,020,586,207	+ 7.7	358,877,751	340,347,538	+ 5.4	349,192,217	328,067,871
St. Joseph	51,453,590	49,618,192	+ 3.7	209,207,098	205,478,848	+ 1.8	11,625,756	11,986,816	- 3.0	10,912,088	9,850,221
Carthage	1,760,380	1,247,925	+41.1	9,672,240	8,302,249	+16.5	-----	-----	-----	-----	-----
Oklahoma—Tulsa	257,228,291	227,319,130	+13.2	1,035,679,646	908,717,448	+14.0	-----	-----	-----	-----	-----
Colorado—Colorado Springs	25,734,061	19,314,569	+33.2	101,401,405	68,890,471	+47.2	5,942,943	4,300,184	+38.2	3,516,949	3,309,087
Denver	655,889,924	596,036,263	+10.0	2,646,670,482	2,411,471,825	+ 9.8	-----	-----	-----	-----	-----
Pueblo	(a)	13,742,899	-----	(a)	53,334,764	-----	(a)	3,320,767	-----	3,394,782	2,999,678
<b>Total (14 cities)</b>	<b>3,440,215,437</b>	<b>3,216,291,991</b>	<b>+ 7.0</b>	<b>13,840,352,793</b>	<b>13,115,848,667</b>	<b>+ 5.6</b>	<b>571,763,642</b>	<b>568,627,950</b>	<b>+ 0.6</b>	<b>550,477,714</b>	<b>502,871,388</b>
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	47,169,011	38,119,724	+23.7	179,953,124	148,294,356	+21.4	12,673,212	8,411,326	+50.7	8,671,049	7,803,641
Beaumont	23,413,062	20,336,392	+15.1	90,725,357	82,341,756	+10.2	-----	-----	-----	-----	-----
Dallas	1,739,152,504	1,593,608,790	+ 9.1	6,948,675,605	6,378,712,814	+ 8.9	391,869,961	335,826,753	+16.7	304,289,150	273,284,454
El Paso	*180,000,000	145,392,573	+23.8	759,281,053	634,177,807	+19.7	-----	-----	-----	-----	-----
Ft. Worth	145,320,293	143,497,144	+ 1.3	595,767,018	542,754,495	+ 9.8	33,860,294	30,861,544	+ 9.7	30,211,754	28,257,438
Galveston	29,263,000	25,651,000	+14.1	119,295,000	110,927,000	+ 7.5	6,793,000	6,407,300	+ 6.0	6,434,000	5,841,000
Houston	1,473,757,568	1,316,832,976	+11.9	6,034,012,798	5,428,237,377	+11.2	-----	-----	-----	-----	-----
Port Arthur	7,615,639	7,623,058	- 0.1	30,044,553	29,840,465	+ 0.7	-----	-----	-----	-----	-----
Wichita Falls	27,729,714	24,013,431	+15.5	110,344,865	103,375,981	+ 6.7	6,588,847	5,268,378	+25.1	5,668,018	5,295,861
Texarkana	6,988,677	6,536,146	+ 6.9	27,274,814	26,317,084	+ 3.6	-----	-----	-----	-----	-----
Louisiana—Shreveport	66,882,104	54,429,458	+22.9	258,540,158	216,719,172	+19.3	16,148,033	11,443,602	+41.1	11,498,127	10,727,076
<b>Total (11 cities)</b>	<b>3,747,291,572</b>	<b>3,376,040,692</b>	<b>+11.0</b>	<b>15,153,914,345</b>	<b>13,701,697,587</b>	<b>+10.6</b>	<b>467,933,347</b>	<b>398,218,903</b>	<b>+17.5</b>	<b>366,772,098</b>	<b>331,209,470</b>
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	8,033,690	7,724,270	+ 4.0	30,323,934	27,426,471	+10.6	-----	-----	-----	-----	-----
Seattle	739,307,182	674,582,884	+ 9.6	2,980,482,177	2,689,829,928	+10.8	182,551,224	159,903,817	+14.2	143,570,999	148,786,575
Yakima	23,355,240	20,311,244	+15.0	94,283,629	77,747,512	+21.3	6,438,004	5,237,596	+22.9	4,616,847	4,324,546
Idaho—Boise	39,620,350	33,071,911	+18.7	150,762,259	133,562,552	+12.9	-----	-----	-----	-----	-----
Oregon—Eugene	11,380,000	9,251,000	+23.0	46,485,000	34,587,000	+34.4	-----	-----	-----	-----	-----
Portland	759,996,409	657,446,075	+15.6	2,902,962,101	2,543,510,947	+13.7	163,524,875	154,504,115	+ 5.8	155,904,624	142,548,358
Utah—Ogden	19,569,214	16,549,208	+18.2	80,905,883	64,951,283	+24.6	-----	-----	-----	-----	-----
Salt Lake City	360,343,650	314,258,837	+14.7	1,423,755,618	1,234,135,749	+15.4	91,519,236	71,533,815	+27.9	74,950,089	60,157,465
Arizona—Phoenix	169,106,914	123,750,434	+36.6	659,726,586	504,641,592	+30.7	-----	-----	-----	-----	-----
California—Bakersfield	43,247,063	37,128,057	+16.5	178,772,710	157,505,565	+13.5	-----	-----	-----	-----	-----
Berkeley	39,528,860	37,429,480	+ 5.4	156,060,353	137,269,208	+13.7	-----	-----	-----	-----	-----
Long Beach	108,643,288	87,312,495	+24.4	413,376,329	349,321,820	+18.3	25,045,002	21,724,986	+15.3	18,801,463	17,175,003
Modesto	28,150,313	22,346,197	+26.0	100,303,953	88,641,603	+13.2	-----	-----	-----	-----	-----
Pasadena	68,138,829	61,789,132	+10.3	276,896,395	246,300,739	+12.4	15,516,981	15,361,545	+ 1.0	13,968,810	13,228,196
Riverside	17,445,134	13,778,637	+26.6	68,867,206	57,409,891	+20.0	-----	-----	-----	-----	-----
San Francisco	2,552,729,666	2,251,016,440	+13.4	9,979,778,010	8,951,202,010	+11.5	595,586,197	521,137,106	+14.3	529,988,434	457,849,356
San Jose	86,806,008	70,888,301	+22.5	322,573,887	273,091,310	+18.5	20,948,534	15,839,299	+32.3	16,483,945	14,434,639
Santa Barbara	27,475,840	25,920,240	+ 6.0	106,418,849	96,031,807	+10.8	5,956,508	5,755,223	+ 3.5	5,501,667	4,689,094
Stockton	45,463,194	41,606,674	+ 9.3	176,939,417	156,998,763	+12.7	11,240,630	10,765,828	+ 4.4	12,170,869	10,967,712
<b>Total (19 cities)</b>	<b>5,148,340,844</b>	<b>4,506,204,516</b>	<b>+14.2</b>	<b>20,149,674,296</b>	<b>17,824,165,750</b>	<b>+13.0</b>	<b>1,118,327,191</b>	<b>981,763,330</b>	<b>+13.9</b>	<b>975,957,747</b>	<b>874,160,944</b>
<b>Grand Total (180 cities)</b>	<b>90,672,205,489</b>	<b>89,332,721,557</b>	<b>+ 1.5</b>	<b>374,890,301,727</b>	<b>356,726,097,206</b>	<b>+ 5.1</b>	<b>20,912,028,900</b>	<b>20,914,008,908</b>	<b>- 0.1</b>	<b>17,927,574,724</b>	<b>16,161,269,731</b>
Outside New York	48,999,564,586	45,895,607,787	+ 6.8	196,164,696,405	182,101,130,357	+ 7.7	10,203,203,308	9,311,889,142	+ 9.6	8,869,864,625	7,999,172,045

\*Estimated. (a) Clearings operations discontinued.

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MAY 6 TO MAY 12, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 6	Monday May 9	Tuesday May 10	Wednesday May 11	Thursday May 12
Argentina peso—					
Basic	200000*	200000*	200000*	200000*	200000*
Preferential	133333*	133333*	133333*	133333*	133333*
Free	0719820*	0719820*	0719820*	0719820*	0719820*
Australia, pound	2.229913	2.229913	2.229581	2.227672	2.228087
Austria, schilling	0.385802*	0.385802*	0		

in the Cleveland District, and \$66 million in the St. Louis District.

Borrowings increased in five districts, including \$255 million in New York City, and decreased or were unchanged in the other districts; the net increase was \$119 million at all reporting member banks. Loans to banks decreased \$196 million.

A summary of assets and liabilities of reporting member banks follows:

	May 4, 1955	Increase (+) or Decrease (-) Since April 27, 1955	May 5, 1954
<b>Assets—</b>			
Loans and investment adjusted	84,464	+ 314	+ 5,336
Loans adjusted	42,010	+ 192	+ 3,341
Commercial, industrial, and agricultural loans	22,607	+ 62	+ 462
Loans to brokers & dealers for purchasing or carrying securities	2,717	+ 57	+ 703
Other loans for purchasing or carrying securities	1,113	+ 5	+ 247
Real estate loans	7,590	+ 20	+ 1,049
Other loans	8,701	+ 49	+ 958
U. S. Government securities—total	33,571	- 412	+ 1,194
Treas. certificates of indebtedness	1,517	- 233	- 1,468
Treas. notes	1,763	- 128	- 1,502
U. S. bonds	21,663	- 19	+ 4,153
Other securities	8,893	- 94	+ 801
Loans to banks	834	- 196	+ 69
Reserves with Federal Reserve Banks	14,001	+ 393	+ 47
Cash in vault	879	- 95	+ 5
Balances with domestic banks	2,354	- 111	- 308
<b>Liabilities—</b>			
Demand deposits adjusted	55,981	- 988	+ 1,934
Time deposits except U. S. Government	21,476	- 13	+ 1,067
U. S. Government deposits	3,715	+ 405	+ 1,471
Interbank demand deposits:			
Domestic banks	10,341	+ 166	- 390
Foreign banks	1,451	+ 13	+ 183
Borrowings:			
From Federal Reserve Banks	547	+ 198	+ 502
From others	602	- 79	

\* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 11, 1955	Increase (+) or Decrease (-) Since May 4, 1955	May 12, 1954
<b>Assets—</b>			
Gold certificates	20,138,102	+ 10,001	- 278,998
Redemption fund for F. R. notes	852,174	- 2,432	- 14,065
Total gold certificate reserves	20,990,276	+ 7,569	- 293,063
F. R. notes of other banks	201,074	+ 3,694	+ 61,395
Other cash	360,954	- 13,863	+ 6,323
Discounts and advances	364,959	- 354,921	+ 98,930
Industrial loans	842	- 2	+ 507
Acceptances—Bought outright	14,205	- 1,926	+ 14,205
U. S. Government securities:			
Bought outright—			
Bills	980,550	+ 37,306	- 930,425
Certificates	9,960,141	- 3,908,950	- 3,908,950
Notes	9,959,471	- 3,069,550	- 3,069,550
Bonds	2,801,750	- 839,400	- 839,400
Total bought outright	23,701,912	+ 37,306	- 930,425
Held under repurchase agreement	55,672	- 62,328	+ 55,672
Total U. S. Gov't. securities	23,757,584	- 25,022	- 874,753
Total loans and securities	24,137,390	- 381,871	- 764,225
Due from foreign banks	22		
Uncollected cash items	3,962,777	- 19,213	+ 95,318
Bank premises	56,011	+ 15	+ 2,535
Other assets	163,726	+ 7,119	- 31,386
Total assets	49,872,230	- 396,550	- 935,749
<b>Liabilities—</b>			
Federal Reserve notes	25,542,690	+ 56,375	+ 75,623
Deposits:			
Member bank—reserve accounts	18,677,314	- 445,819	- 803,882
U. S. Treas.—general account	383,236	- 74,992	- 158,794
Foreign	368,327	+ 31,297	- 190,698
Other	420,386	- 14,059	+ 63,238
Total deposits	19,869,263	- 503,573	- 1,090,136
Deferred availability cash items	3,320,860	+ 44,776	+ 35,851
Other liab. & accrued dividends	18,693	+ 1,122	- 362
Total liabilities	48,751,506	- 401,300	- 979,024
<b>Capital Accounts—</b>			
Capital paid in	292,204	+ 64	+ 20,875
Surplus (Section 7)	660,901	-	+ 35,888
Surplus (Section 13b)	27,543	-	-
Other capital accounts	140,076	+ 4,686	- 13,488
Total liab. & capital accounts	49,872,230	- 396,550	- 935,749
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	46.2%	+ .4%	+ .4%
Contingent liability on acceptances purchased for foreign correspondents	26,221	- 1,341	+ 12,919
Industrial loan commitments	3,415	+ 2	+ 1,002

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Albert-Frank-Guenther Law, Inc., preferred stock	May 16	1773
Baltimore & Ohio RR.		
Ref. & general mtg. bonds, series G. J and K	May 20	2010
Chicago, Indianapolis & Louisville Ry.		
4 1/2% 2nd mortgage income bonds	May 16	2011
<b>PARTIAL REDEMPTION</b>		
Alabama Gas Corp.—		
1st mtg. 3 1/2% bonds, series C, due 1971	May 15	1773

Company and Issue—	Date	Page
Aluminum Co. of Canada, Ltd.—		
1st mtg. 3 1/2% sinking fund bonds, series A & B	May 15	1773
Bristol-Meyers Co. 25-year 3 3/4% debentures	Jun 1	
Chesapeake & Ohio Ry. 3 3/4% ref. & impvt. mtg. bds.	Jun 1	2011
Clark Controller Co. 4.80% cumulative pfd. stock	May 18	1874
Cruible Steel Co. of America, 5% conv. pfd. stock	May 23	1774
Fort Street Union Depot Co., 3 3/4% 1st mtg. bonds	Jun 1	
General Ry. Signal Co., 5% cum. preferred stock	July 1	2013
Georgia Power & Light Co.—		
3% 1st mortgage bonds due 1975	May 15	1775
Iowa Power & Light Co., 3 3/4% 1st mtg. bds. due '82	May 15	2015
Macfadden Publications, Inc.—		
\$1.50 dividend participating preferred stock	Jun 1	1878
Minnesota Transfer Ry.—		
3 3/4% first mortgage bonds dated 1936	Jun 1	1801
New England Power Co., 3 3/4% 1st mtg. bonds, ser. A	May 15	1880
Pacific Western Oil Corp., 3 1/2% 15-yr. s. f. debts.	Jun 1	
Peoples Water & Gas Co., 5% debts. due June 1, 1971	Jun 1	
Pittston Co., 5% coll. trust s. f. notes, ser. B due 1968	Jun 1	
Public Service Electric & Gas Co.—		
3 3/4% debenture bonds due 1972	Jun 1	
Republic Steel Corp., 3% 1st mtg. s. f. bonds due '65	Jun 1	
Scovill Manufacturing Co., 4.30% cumu. pfd. stock	Jun 29	
Southwestern Public Service Co.—		
3.20% 1st mortgage bonds due 1979	Jun 1	
Texas & New Orleans RR.—		
3 3/4% 1st ref. mortgage bonds, series B	May 31	1717
Washington Gas Light Co.—		
3 3/4% reference mortgage bonds due 1979	Jun 15	
Wilson & Co., Inc., 3% 1st mtg. bonds due 1958	Jun 1	

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Associated General Utilities Co.—		
Income gold bonds due 1956	Jun 1	
Income debentures due 1956	Jun 1	
Income debentures due 1961	Jun 1	
Bush Terminal Buildings Co., 5% cumu. conv. pfd. stk.	May 20	2010
General Finance Corp., 5% cumu. pfd. stock, series A	May 25	2013
Hollingsworth & Whitney Co., 3 3/4% s. f. debentures	May 27	2014
Jersey Central Power & Light Co., 4% 1st mtg. bonds	May 25	2015
Johnson & Johnson, 4% cumu. pfd. stock, series C	Jun 3	
Lear, Inc., 5% convertible preferred stock	Jun 17	1878
Marathon Corp., 5% preferred stock	May 31	
Merchant's National Properties, Inc., debts. due 1958	Jun 1	
Minute Maid Corp., \$1.60 prior preference stock	Jun 8	
Penn-Controls, Inc., clas A stock	Jun 15	1778
Philadelphia Electric Co.—		
3 3/4% 1st and refunding mortgage bonds	Jun 1	2017
Ralston Purina Co., 3 3/4% preferred stock	July 1	
Stromberg-Carlson Co., \$50 par preferred stock	May 27	
United States & Foreign Securities Corp.—		
1st preferred stock	Jun 30	1482
2nd preferred stock	Jun 30	1780

\* Announcement in this issue.

## Auction Sales

Transacted by R. L. Day & Company in Boston on Tuesday, May 10:

1,666 Consolidated National Shoe Corp., class B common— 7140 lot  
667 Consolidated National Shoe Corp., class B common— 2860 lot  
Subject to terms of an agreement between the Corporation and its stockholders dated Oct. 24, 1952 as amended Jan. 21, 1953.

## Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Monroe Auto Equipment Co.—			
\$3.85 pref. series C (quar.)	96 1/4c	6-1	5-10
Moody's Investors Service, \$3 pfd. (quar.)	75c	5-16	5-2
Moore Corp., Ltd., common (quar.)	130c	7-2	6-3
4% redeemable preferred (quar.)	125c	7-2	6-3
7% preferred A (quar.)	\$1.75	7-2	6-3
Moore-Handley Hardware—			
5% preferred (quar.)	\$1.25	6-1	5-14
Moore-McCormack Lines (quar.)	37 1/2c	6-15	6-1
Morgan (J. P.) & Co. (quar.)	\$2.50	6-10	5-23
Morgan (H.) & Co., Ltd. (quar.)	\$18 3/4c	6-1	4-29
4 1/4% preferred (quar.)	\$11.19	6-1	4-29
Morgan Engineering Co., common (quar.)	30c	6-10	5-25
\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-22
Morris Paper Mills, common (quar.)	50c	6-10	5-20
4 3/4% preferred (quar.)	59 3/4c	6-30	6-9
Morrison-Knudsen Co. (quar.)	30c	6-1	5-2
Mosinee Paper Mills (increased)	50c	5-16	5-2
Motor Finance Corp. (quar.)	\$1	5-31	5-12
Motor Wheel (quar.)	50c	6-10	5-16
Mount Diablo Co. (quar.)	3c	5-31	5-10
Mount Vernon-Woodberry Mills, Inc.—			
7% preferred (s-a)	\$3.50	6-20	6-1
Munsingwear, Inc., common (quar.)	30c	6-15	5-12
5 1/4% preferred (quar.)	26 1/4c	6-15	5-12
Murphy (C. G.) Co., common (quar.)	37 1/2c	6-1	5-16
Mutual Income Foundation	\$1.08	5-19	4-28
Mutual Investment Fund	12 1/2c	5-16	5-2
Mutual Trust (4c from capital gains and 11c from net investment income)	15c	6-10	5-16
Nashville, Chattanooga & St. Louis Ry.—			
National Acme Co. (quar.)	\$1	6-11	5-11
Extra	50c	5-24	5-19
National Aluminate Corp.—			
New (ex-two-for-one split) (initial)	25c	6-10	5-20
National Automotive Fibres—			
New common (initial)	25c	6-1	5-10
National Biscuit, common (quar.)	50c	7-15	6-14
7% preferred (quar.)	\$1.75	5-27	5-10
National By-Products, Inc.—			
Extra	20c	5-27	5-10
National Casket Co., \$7 preferred (quar.)	\$1.75	6-30	6-10
National Container, common (quar.)	15c	6-10	5-20
\$1.25 preferred (quar.)	31 1/4c	6-10	5-20
National Cylinder Gas, common (quar.)	30c	6-10	5-16
4 1/4% preferred (quar.)	\$1.06	6-1	5-16
4 3/4% preferred (quar.)	\$1.18 1/4c	6-1	5-16
National Dairy Products (quar.)	40c	6-10	5-17
National Distillers Products, com. (quar.)	25c	6-1	5-11
4 1/4% preferred (quar.)	\$1.06 1/4c	6-15	5-16
National Drug & Chemical (Canada), Ltd.—			
Common (quar.)	115c	6-1	5-6
60c convertible preferred (quar.)	115c	6-1	5-6
National Fidelity Life Insurance Co. (Kansas City) stock dividend	100%	5-20	5-11
National Gas & Oil (quar.)	15c	6-20	6-3
National Grocers Co., Ltd., common (quar.)	115c	5-16	5-2
\$1.50 preference (quar.)	137 1/2c	5-16	5-2
National Gypsum, \$4.50 pfd. (quar.)	\$1.12 1/2c	6-1	5-18
National Hosiery Mills, Ltd., class A (quar.)	15c	7-2	6-3
Class A (quar.)	15c	10-1	9-2
Class A (quar.)	15c	1-3-55	12-2
National Lead Co., 7% preferred A (quar.)	\$1.75	6-15	5-27
National Malleable & Steel Castings Co.—			
Resumed	25c	6-10	5-18
National Oats Co., (quar.)	15c	6-1	5-13
Stock dividend	1%	6-1	5-13
National Rubber Machinery Co. (quar.)	30c	6-15	6-1
National Starch Products (quar.)	20c	5-25	5-10
National Tea Co. (quar.)	40c	6-1	5-16
National U. S. Radiator (initial quar.)	10c	6-30	6-3
National Vulcanized Fibre (quar.)	20c	5-17	5-9

Name of Company	Per Share	When Payable	Holders of Rec.
Natomas Co. (s-a)	30c	7-21	6-21
Neiman-Marcus Co., 4 1/4% preferred (quar.)	\$1.06 1/4c	5-16	5-2
Neisner Brothers (quar.)	20c	6-15	5-31
Nekoosa-Edwards Paper (quar.)	30c	6-10	5-28
New Dickenson Mines, Ltd.	15c	5-20	4-22
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7
4.05% preferred (quar.)	\$1.01 1/4c	7-1	6-7
New Jersey Zinc (quar.)	25c	6-10	5-20
New York Air Brake Co. (quar.)	40c	6-1	5-18
New York Central RR. Co. (quar.)	50c	6-10	5-6
New York & Harlem RR., common (s-a)	\$2.50	7-1	6-3
10% preferred (s-a)	\$2.50	7-1	6-3
New York State Electric & Gas—			
3 3/4% preferred (quar.)	93 3/4c	7-1	6-3
\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-3
4 1/2% preferred series 1949 (quar.)	\$1.12 1/2c	7-1	6-3
Newfoundland Light & Power Co., Ltd.—			
Common (quar.)	130c	6-1	5-10
5% preferred (quar.)	\$1.25	6-1	5-10
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	6-1	5-15
Niagara Mohawk Power, common (quar.)	40c	6-30	6-10
3.40% preferred (quar.)	85c	6-30	6-10
3.60% preferred (quar.)	90c	6-30	6-10
3.90% preferred (quar.)	97 1/2c	6-30	6

Table with 10 columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.

Table listing various companies with columns for Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like United Elastic, United Engineering & Foundry, etc.

Table listing companies with columns for Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Yosemite Park & Curry, Youngstown Sheet & Tube, etc.

General Corporation and Investment News (Continued from page 10)

Table listing companies with columns for Name of Company, Shares, and other details. Includes entries like Prescott, Shepard & Co., Stein Bros. & Boyce, etc.

Transcontinental Gas Pipe Line Corp.—Earnings Up— This corporation reports that net income for the first quarter of 1955 reached a new high of \$2,226,067, equivalent to 53 cents per share on common stock.

Transok Pipe Line Co.—Bonds Sold Privately—This company has placed privately with institutional investors \$13,500,000 of first mortgage pipe line bonds, 3 1/2% series due 1980.

United Asbestos Corp., Ltd.—Fauteux on Board— Hon. Gaspard Fauteux, P.C., L.L.D., D.D.S., L.D.S., Lieutenant-Governor of Quebec, has been elected a director of this corporation.

United Service Corp., Halifax, N. S.—New Control— W. C. Pittfield & Co. announced on April 29 it had bought control of the \$14,000,000 United Service Corp. in one of the Maritime Provinces' biggest financial deals in recent years.

United States Hoffman Machinery Corp.—To Consolidate European Operations—Plans Spin-Off— The company is consolidating its European properties into a single company, Hyman Marcus, President, said on May 3.

Virginia Electric & Power Co.—Registers With SEC— The company filed a registration statement with the SEC on May 5, 1955, covering \$25,000,000 of first and refunding mortgage bonds, series L, due June 1, 1955, to be offered for public sale at competitive bidding.

U. S. Oil Co., Las Vegas, Nev.—Files With SEC— The company on April 11 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share) and 50 participating royalty interests at \$1,000, without underwriting.

Table for United Stores Corp.—Net Slightly Lower— showing financial data for Three Months Ended March 31 for 1955 and 1954.

Venezuelan Petroleum Co.—390,057 Shares Deposited See Sinclair Oil Corp. above.—V. 181, p. 1606.

Verson Alsteel Press Co., Chicago, Ill.—Files— The company on April 12 filed a letter of notification with the SEC covering 60,000 shares of cumulative preferred stock to be offered to employees at par (\$5 per share).

Virginia Electric & Power Co.—Registers With SEC— The company filed a registration statement with the SEC on May 5, 1955, covering \$25,000,000 of first and refunding mortgage bonds, series L, due June 1, 1955, to be offered for public sale at competitive bidding.

Table for Walgreen Co.—April Sales Increased— showing Period End. April 30 for 1955, 1954, and 1953.

Wallerstein Co.—Bankers Acquire Stock Interest— This company on May 3 announced that a group headed by Lehman Bros., New York investment bankers, has purchased an interest in the company, including all stock owned by the late Dr. Max Wallerstein.

Washington Gas Light Co.—Registers With SEC— The company on May 5 filed a registration statement with the SEC covering \$8,000,000 of refunding mortgage bonds, due 1980, to be offered for public sale at competitive bidding.

Table for Washington Gas Light Co.—Comparative Statement of Earnings— showing 12 Months Ended March 31 for 1955 and 1954.

Partial Redemption— The company has called for redemption on June 15, 1955, \$60,000 of its refunding mortgage bonds, 3 1/4% series due 1979. Payment, at the principal amount plus accrued interest to the redemption date, will be made at The Chase Manhattan Bank, New York City or The Riggs National Bank of Washington, D. C.—V. 181, p. 2165.

Wayne Knitting Mills, Fort Wayne, Inc.—Acquires— The corporation will soon purchase for cash all the capital stock of Prim Hosley, Inc., Chester, Ill., and its affiliated companies in Jackson, Mo., it was announced recently.

West Kentucky Coal Co.—Earnings Lower— Three Months Ended March 31— 1955 1954 Net inc. (after est. Fed. and state inc. taxes) \$98,750 in 1955 and \$166,000 in 1954.

Western Auto Supply Co. (Mo.)—Sales Up— Period End. April 30— 1955—Month—1954 1955—4 Mos.—1954 Sales \$17,035,000 \$13,663,000 \$51,373,000 \$48,517,000

Western Light & Telephone Co., Inc.—Stock Subscriptions—The company's offer to its common stockholders of the right to subscribe for additional shares of common stock amounting to 57,092 shares at \$27 per share on a one-for-seven pre-emptive rights basis was subscribed to the extent of 51,583 shares by the stockholders and through purchase of rights leaving only 5,509 shares unsubscribed.

Western Union Telegraph Co.—Earnings Rise— Net income for the first quarter of 1955 amounted to \$2,660,360, or \$2.07 a share, and was double the income in the same period last year.

**Weston Electrical Instrument Corp. (& Subs.)—Earnings.**

13 Weeks Ended April 1—	1955	1954
Net sales	\$6,272,429	\$8,140,138
Profit before Federal taxes on income	471,403	740,787
Provision for Federal taxes on income	258,000	390,000
Net profit	\$213,403	\$350,787
Earnings per share	\$0.50	\$0.82

—V. 181, p. 1822.

**Weyerhaeuser Timber Co. (& Subs.)—Earnings—**

Three Months Ended March 31—	1955	1954
Sales of lumber, pulp, plywood and other forest products	\$71,749,737	\$59,951,142
Other income (net)	1,079,142	1,283,942
Total	\$72,828,879	\$61,235,084
Cost of goods sold and expenses, exclusive of items shown below	45,521,829	39,960,784
Cost of timber used and sold (depletion) and provision for wear and tear of plants, equipment and roads	4,649,786	4,353,671
Taxes other than Federal income taxes	2,052,139	2,180,803
Federal income taxes	8,600,000	6,100,000
Net income	\$11,505,125	\$8,639,826
Net income per share	\$1.85	\$1.39

—V. 181, p. 1250.

**White Motor Co.—Black Elected Chairman, Etc.—**  
 Robert F. Black has been elected to the newly-created position of Chairman of the Board and re-elected as President and Chief Executive Officer of the company.  
 Vice-Presidents J. N. Bauman, V. W. Fries and E. S. Reddig have been named Executive Vice-Presidents.  
 These new Executive Vice-Presidents, together with Mr. Black, constitute the Operating Committee.  
 Mr. Reddig, Vice-President of Finance, will, in addition, be the Chief Administrative Officer of the company.

**Income Equals \$1.21 per Common Share in March Quarter—Backlog Up 125%—**  
 Net income for the March quarter amounted to \$1,102,496, equal, after preferred stock dividend requirements, to \$1.21 a share on the common stock. These results are slightly under the \$1,213,367, or \$1.35 a share of common stock reported for the corresponding period of 1954.

Mr. Black pointed out that income before Federal and Canadian taxes on income for the 1955 quarter increased 91% to \$2,343,496, as against \$1,228,367 a year ago, but that the tax provision in 1955 quarter was \$1,241,000 compared with taxes of only \$15,000 provided out of income for the initial 1954 quarter.  
 He told shareholders that commercial sales of trucks and service parts for the latest period showed a gain of approximately \$1,000,000 in dollar volume over the same quarter of 1954. Mr. Black added that the Government business, which constituted about 10% of the total volume in 1954 and less than 3½% in 1955, accounted for a net reduction of some \$1,750,000 in total sales to \$38,839,950 for the latest quarter.

"It is most encouraging to note that our backlog of unfilled orders on March 31, 1955 was at the highest level in two years and more than 125% ahead of March 31, 1954," Mr. Black declared. "New orders for White, Autocar and White-Freightliner trucks are continuing to be received at a high rate."

The resolution providing for the purchase of common shares of the company upon authorization by the directors was approved by the stockholders on April 30 by more than the required two-thirds of each class of stock outstanding on the record date.—V. 181, p. 1780.

**White's Auto Stores, Inc.—April Sales Up—**

Period End. April 30—	1955—Month—1954	1955—4 Mos.—1954
Sales	\$2,298,907	\$1,505,253
	\$6,598,887	\$5,637,268

—V. 181, p. 1780.

**Wilcox Oil Co.—Earnings Show Gain—**

Three Months Ended March 31—	1955	1954
Gross income	\$1,971,183	\$2,766,616
Cost of ops. (incl. Fed. inc. taxes in 1954 period)	1,747,712	2,708,304
Balance	\$223,471	\$58,312
Profit on sale of fixed assets	---	67,442
Net income	\$223,471	\$125,754
Net income per share	\$0.79	\$0.45
Dividends paid per share	\$0.25	\$0.25

—V. 180, p. 486.

**Wilson & Co., Inc.—Partial Redemption—**  
 There have been called for redemption on June 1, 1955, \$1,000,000 of 3% first mortgage bonds due 1958 at 100¼% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 31 Nassau St., New York 15, N. Y. or at The First National Bank of Chicago, Chicago 90, Ill.—V. 179, p. 2293.

**Wilton Woolen Co., Wilton, Me.—Sale Approved—**  
 The stockholders have approved the sale of this company which has been operating at a loss. The company manufactures automobile upholstery fabrics.—V. 173, p. 2435.

**Winn & Lovett Grocery Co.—Current Sales Up—**

Period End. April 30—	1955—4 Wks.—1954	1955—44 Wks.—1954
Sales	\$20,717,022	\$18,377,639
	\$219,401,080	\$192,589,662

**COMPARATIVE STATEMENT OF EARNINGS**

	—12 Weeks Ended—		—40 Weeks Ended—	
	Apr. 2, '55	Apr. 3, '54	Apr. 2, '55	Apr. 3, '54
Net sales	65,302,043	58,123,116	198,684,058	174,212,023
Earnings before Federal income taxes	2,525,150	2,391,962	7,589,033	7,160,265
Earnings after Federal income taxes	1,253,816	998,808	3,779,240	3,007,111
*Earnings per com. share	\$0.27	\$0.24	\$0.82	\$0.73
Units in operation	224	204	224	204

\*Based upon shares outstanding at end of each period after giving effect to the 3-for-1 split in August, 1954.—V. 181, p. 1780.

**Wisconsin Fund, Inc.—Asset Value Increased—**

As of—	Mar. 31, '55	Dec. 31, '54	Mar. 31, '54
Total net assets	\$8,628,523	\$7,930,260	\$5,947,562
Total shares outstanding	1,558,057	1,527,771	1,369,228
Net asset value per share	\$5.40	\$5.19	\$4.34
Number of shareholders	4,624	4,355	3,873

—V. 181, p. 1718.

**(F. W.) Woolworth Co.—April Sales Increased—**

Period End. April 30—	1955—Month—1954	1955—4 Mos.—1954
Sales	\$65,207,381	\$60,653,891
	\$213,030,298	\$199,888,360

—V. 181, p. 2165.

**Yellowstone Uranium Mining Corp.—Stock Sold—Teller & Co., Jersey City, N. J., on April 25 publicly offered 1,999,000 shares of common stock (par one cent) at 15 cents per share as a speculation. This offering has been completed, all of said shares having been sold.**

**PROCEEDS—**The net proceeds are to be used to pay for exploration costs, possible acquisition of additional properties and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**  
 Common stock (par one cent) ----- Authorized ----- Outstanding -----  
 20,000,000 shs. \*2,999,999 shs.  
 \*Does not include 1,000,000 shares reserved for issuance pursuant to the exercise of warrants held by Walter F. Teller. These are exercisable at 20 cents per share.

**BUSINESS—**Corporation was incorporated in Delaware on March 9, 1955. It is duly qualified to do business in Colorado and Wyoming. Its principal office is located at 415 E. & C. Building, Denver, Colo. The business of the company is the exploration, development and operation of uranium mining properties. The company is in the exploratory stage.

The company holds by assignment of lease the following uranium claims and acreage: approximating 1430 acres.

The Black Cat Claims Nos. 1-13, inclusive, and Hopeful Claims Nos. 1 and 2 are located in Southeastern Natrona County, Wyo.

The State School Lease, which totals 650 acres, lies in northeastern Crook County in extreme northeastern Wyoming.

**York Corp. (& Subs.)—Earnings Decline—**

Period End. Mar. 31—	1955—6 Mos.—1954	1955—12 Mos.—1954
Gross income accrued from sales	\$32,256,985	\$44,449,243
Inc. before inc. taxes	257,828	2,863,460
Income taxes (est.)	162,028	1,708,445
Net earnings	\$95,800	\$1,155,015
Orders booked	36,412,759	48,901,148
Uncompleted orders, March 31	22,163,439	33,734,590
*Earnings per share of pfd. stock	\$14.42	\$25.09
*Earnings per share of com. stock	\$1.26	\$2.37

\*Earnings per share for both years are based on 128,540 shares of preferred stock and 1,240,297 shares of common stock outstanding at March 31, 1955.

†These are not included in gross income nor do they include orders on hand from distributors and for accessory equipment, supplies and service which are not recorded until shipped.—V. 181, p. 1005.

**Zonolite Co., Chicago, Ill. — Stock Offered —** Paine, Webber, Jackson & Curtis on April 29 offered 17,391 shares of common stock (par \$1) at \$5.75 per share, with a dealer's concession of 40 cents per share.

The net proceeds are to go to a selling stockholder.—V. 181, p. 1922.

Your Dollars help make possible the  
**AMERICAN RED CROSS**

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Marshall County Hospital Board (P. O. Guntersville), Ala.

**Bond Sale**—An issue of \$200,000 hospital bonds was sold to Sterne, Agee & Leach, of Birmingham, and the State National Bank, of Decatur, jointly, as 1½s. Dated Feb. 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Montgomery, Ala.

**Bond Offering**—Silas D. Cater, City Clerk, will receive sealed bids until 11 a.m. (CST) on May 24 for the purchase of \$619,000 street and sewer improvement bonds, as follows:

\$47,000 series A bonds. Due on June 1 from 1956 to 1965 inclusive.

572,000 series B bonds. Due on June 1 from 1956 to 1965 inclusive.

The bonds are dated June 1, 1955. Bonds due in 1964 and thereafter are callable. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### ARKANSAS

#### Mississippi County School District No. 5 (P. O. Blytheville), Ark.

**Bond Offering**—Alvin Huffman, Jr., District Secretary, will receive sealed bids until 2:30 p.m. (CST) on June 1 for the purchase of \$470,000 building bonds. Dated June 1, 1955. Due on Jan. 1 from 1957 to 1976 inclusive. The bonds contain a callable feature. Legality approved by Townsend & Townsend, of Little Rock.

### CALIFORNIA

#### American Canyon Elementary School District, Napa County, Calif.

**Bond Sale**—The \$47,000 building bonds offered May 10—v. 2167—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at 100.06, a net interest cost of about 3.03%, as follows:

\$14,000 3½s. Due on June 1 from 1956 to 1963 inclusive.

33,000 3s. Due on June 1 from 1964 to 1972 inclusive.

#### Browns Valley School District, Napa County, Calif.

**Bond Sale**—The \$60,000 building bonds offered May 10—v. 181, p. 2167—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at 100.01, a net interest cost of about 3.13%, as follows:

\$39,000 3s. Due on June 15 from 1956 to 1973 inclusive.

21,000 3½s. Due on June 15 from 1974 to 1980 inclusive.

#### Cucamonga School District, San Bernardino County, Calif.

**Bond Sale**—The \$185,000 building bonds offered May 9—v. 181, p. 2059—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at 101.28, a basis of about 2.85%.

#### Fresno County Water Works Dist. No. 13 (P. O. Fresno), Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids until 3:30 p.m. (CDST) on May 17 for the purchase of \$19,000 bonds, as follows:

\$7,000 Second Issue bonds. Due on May 15 from 1958 to 1964 inclusive.

12,000 Third Issue bonds. Due on May 15 from 1965 to 1976 inclusive.

The bonds are dated May 15, 1955. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Hinkley Union Sch. Dist., San Bernardino County, Calif.

**Bond Sale**—An issue of \$80,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 101.12.

#### LaMesa, Lemon Grove and Spring Valley Irrigation District, San Diego County, Calif.

**Bond Offering**—Margaret C. Penry, Secretary of the Board of Directors, will receive sealed bids at her office in LaMesa, until 3 p.m. (CDST) on May 24 for the purchase of \$2,300,000 Fifth Issue, El Cajon Annex bonds. Dated June 1, 1955. Due on July 1 from 1958 to 1992 inclusive. Bonds due in 1966 and thereafter are callable as of July 1, 1965. Principal and interest (J-J) payable at the District Treasurer's office, or at any of the District's fiscal agencies in San Diego, Los Angeles, San Francisco, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Lawndale School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 17 for the purchase of \$60,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Los Angeles, Calif.

**Bond Sale**—The \$6,000,000 water works revenue bonds offered May 11—v. 181, p. 2167—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., New York City, at 100.059, a net interest cost of about 2.27%, as follows:

\$1,000,000 5s. Due on May 1 from 1956 to 1960 inclusive.

200,000 1.60s. Due on May 1, 1961.

400,000 1¾s. Due on May 1, 1962 and 1963.

400,000 1.90s. Due on May 1, 1964 and 1965.

1,000,000 2s. Due on May 1 from 1966 to 1970 inclusive.

400,000 2.10s. Due on May 1, 1971 and 1972.

400,000 2.20s. Due on May 1, 1973 and 1974.

1,600,000 2¼s. Due on May 1 from 1975 to 1982 inclusive.

600,000 2.40s. Due on May 1 from 1983 to 1985 inclusive.

Other members of the syndicate: Blyth & Co., Smith, Barney & Co., Kidder, Peabody & Co., R. H. Moulton & Co., Weeden & Co., White, Weld & Co., R. W. Pressprich & Co., Dean Witter & Co., A. C. Allyn & Co., Inc., Heller, Bruce & Co., Alex. Brown & Sons, Hornblower & Weeks, W. E. Hutton & Co., Stifel, Nicolaus & Co., Kaiser & Co., William R. Staats & Co., The Illinois Company, Burns, Corbett & Pickard, Inc., Robert W. Baird & Co., Hayden, Miller & Co., Harold E. Wood & Co., Merrill, Turben & Co., Hill Richards & Co., Lester

Ryons & Co., and Ginther, Johnston & Co.

#### Los Angeles County (P. O. Los Angeles), Calif.

**Bond Sale**—The \$1,960,000 Juvenile Hall bonds offered May 10—v. 181, p. 2167—were awarded to the First National City Bank of New York, and the California Bank, of Los Angeles, jointly, as 2¼s, at 101.15, a basis of about 2.13%.

#### Los Nietos School District, Los Angeles County, Calif.

**Bond Sale**—The \$93,000 building bonds offered May 10—v. 181, p. 2167—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at 101.009, a basis of about 2.87%.

#### Montebello Unified Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 17 for the purchase of \$2,500,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City or Chicago.

#### Mt. Diablo Unified Sch. District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until May 17 for the purchase of \$500,000 building bonds. Dated June 1, 1955. Due on June 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Newport Beach School District, Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on May 17 for the purchase of \$550,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Pioneer Union Elementary School District, Kings County, Calif.

**Bond Sale**—The \$60,000 building bonds offered May 10—v. 181, p. 2167—were awarded to Heller, Bruce & Co., of San Francisco, as 2½s.

#### Ranchito School District, Los Angeles County, Calif.

**Bond Sale**—The \$81,000 building bonds offered May 10—v. 181, p. 2167—were awarded to William R. Staats & Co., of Los Angeles, as 3s, at 100.04, a basis of about 2.99%.

#### Richmond Union High Sch. Dist., Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 17 for the purchase of \$1,000,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### St. Helena Unified School District, Napa County, Calif.

**Bond Sale**—The \$530,000 building bonds offered May 10—v. 181, p. 2167—were awarded to a group

composed of The Bank of America National Trust and Savings Association, Messrs. J. Barth & Co., Dean Witter & Co., all of San Francisco, Merrill Lynch, Pierce, Fenner and Beane, of New York, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work, Irving Lundborg & Co., all of San Francisco, and C. N. White & Co., of Oakland, at 100.045, a net interest cost of about 2.13%, as follows:

\$60,000 5s. Due on June 15 from 1956 to 1958 inclusive.

70,000 1½s. Due on June 15 from 1959 to 1961 inclusive.

75,000 1¾s. Due on June 15 from 1962 to 1964 inclusive.

145,000 2s. Due on June 15 from 1965 to 1969 inclusive.

180,000 2¼s. Due on June 15 from 1970 to 1975 inclusive.

#### Sylvan Union School District, Stanislaus County, Calif.

**Bond Sale**—The \$83,000 building bonds offered May 10—v. 181, p. 2167—were awarded to Heller, Bruce & Co., of San Francisco, as 3s, at 100.016, a basis of about 2.99%.

#### Tehachapi, Calif.

**Bond Offering**—C. S. Chitwood, City Clerk, will receive sealed bids until 8 p.m. (PDST) on May 23 for the purchase of \$75,000 water works bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at any fiscal agency of the City in Los Angeles, Chicago, San Francisco or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Washington Colony School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PDST) on May 17 for the purchase of \$15,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

### CONNECTICUT

#### Cheshire (P. O. Cheshire), Conn.

**Bond Sale**—The \$700,000 school bonds offered May 11—v. 181, p. 2167—were awarded to Smith, Barney & Co., New York City, as 2¼s, at 100.31, a basis of about 2.21%.

#### East Hartford (P. O. Hartford), Connecticut

**Bond Sale**—The \$2,000,000 school and public works bonds offered May 10—v. 181, p. 2059—were awarded to a group composed of Halsey, Stuart & Co. Inc., Equitable Securities Corp., Lee Higginson Corp., First of Michigan Corp., Kean, Taylor & Co., and Bacon, Stevenson & Co., all of New York City, as 2s, at 100.36, a basis of about 1.96%.

### FLORIDA

#### Florida (State of)

**Certificate Offering**—J. B. Culpepper, Executive Secretary of the Board of Control, will receive sealed bids until 11 a.m. (EST) on May 31 for the purchase of \$300,000 Florida State University dormitory revenue certificates. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1994 inclusive. Callable as of Nov. 1, 1964. Principal and interest (M-N) payable at the Barnett National Bank of Jacksonville, or at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Marianna, Fla.

**Certificate Sale**—The \$475,000 public improvement revenue certificates offered May 9—v. 18 p. 2060—were awarded to Barclay Kindred & Co., Chicago, and Stranahan, Harris & Co., of Toledo, jointly, at 100.04, a net interest cost of about 3.23%, as follows:

\$97,000 3½s. Due on Dec. 1 from 1957 to 1965 inclusive.

150,000 3¾s. Due on Dec. 1 from 1966 to 1974 inclusive.

228,000 3.20s. Due on Dec. 1 from 1975 to 1984 inclusive.

#### Pinellas County (P. O. Clearwater), Fla.

**Certificate Offering**—Avery V. Gilkerson, Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on May 24 for the purchase of \$2,650,000 water revenue certificates. Dated April 1, 1955. Due on Oct. 1 from 1957 to 1985 inclusive. Certificates due Oct. 1, 1961 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at a bank or trust company in New York City to be designated by the Board of County Commissioners, or at the First National Bank, St. Petersburg. Legality approved by Chapman & Cutler, of Chicago.

### GEORGIA

#### Athens, Ga.

**Certificate Sale**—The \$611,000 water and sewerage revenue certificates offered May 11—v. 18 p. 2168—were awarded to a group composed of the Robinson-Humphrey Co., Inc., Atlanta, Equitable Securities Corp., Nashville, and Clement A. Evans & Co., Inc., Atlanta, at 100.002, a net interest cost of about 2.98%, as follows:

\$86,000 4s. Due on July 1 from 1959 to 1962 inclusive.

260,000 3¾s. Due on July 1 from 1963 to 1972 inclusive.

265,000 2¾s. Due on July 1 from 1973 to 1980 inclusive.

#### Bremen, Ga.

**Certificate Sale**—An issue of \$45,000 water and sewerage revenue certificates was sold to Huxford Marx & Co., of Birmingham, as 3½s and 3¾s. Dated Feb. 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### East Point, Ga.

**Certificate Sale**—The \$1,800,000 water revenue anticipation certificates offered May 10—v. 181, p. 2060—were awarded to a group composed of Shields & Co. Ira Haupt & Co., both of New York, Stockton Broome & Co., of Atlanta, Herbert J. Sims & Co., of New York, Leedy, Wheeler & A. leman, of Orlando, Thornton Mohr & Farish, of Montgomery, E. Ray Allen & Co., of Chicago, and Stranahan, Harris & Co., of Toledo, at 100.044, a net interest cost of about 2.99%, as follows:

\$130,000 4s. Due on June 1 from 1957 to 1961 inclusive.

350,000 3s. Due on June 1 from 1962 to 1968 inclusive.

175,000 2¾s. Due on June 1 from 1969 to 1971 inclusive.

1,145,000 3s. Due on June 1 from 1972 to 1985 inclusive.

### IDAHO

#### Pierce, Idaho

**Bond Sale**—The \$70,000 revenue bonds offered May 10—v. 18 p. 2168—were awarded to Arthur E. Nelson & Co., of Spokane, at 100.045.

**ILLINOIS**

**Madison County, North Quincy Sch. Dist. No. 162 (P. O. Quincy), Ill.**  
**Bond Sale**—An issue of \$175,000 building bonds was sold to Fairchild & Co., of Davenport, as 3s, 2 1/2s and 2 1/4s. Dated April 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Interest J-J. Legality approved by Charles & Trauericht, of St. Louis.

**Aurora, Ill.**

**Bond Sale**—The \$370,000 3% swimming pool bonds offered by 4 — v. 181, p. 1924 — were awarded to the Old Second National Bank, of Aurora, at a price of 108.78, a basis of about 2.12%.

**Chicago Park District, Ill.**

**Bond Offering**—District Treasurer LeRoy Woodland announces that sealed bids will be received until 10 a.m. (CDST) on May 24 for the purchase of \$6,000,000 park improvement bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the district treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Franklin County Forest Preserve Dist. (P. O. Chicago), Ill.**

**Bond Offering**—William J. Armley, Secretary, will receive sealed bids until 10:30 a.m. (DST) on May 24 for the purchase of \$1,000,000 corporate bonds. Dated July 1, 1955. Due on Jan. 1, 1957, then annually thereafter from July 1, 1957 to 1965 inclusive. Principal and interest (J) payable at the American National Bank & Trust Company, Chicago. Legality approved by Chapman & Cutler, of Chicago.

**Lake County Sch. Dist. No. 107 (P. O. Highland Park), Ill.**

**Bond Sale**—The \$750,000 building bonds offered May 11—v. 181, p. 2060 — were awarded to the Northern Trust Co., Chicago, at 100.16, a net interest cost of about 2.02%, as follows:  
 70,000 2 1/4s. Due on Jan. 1 from 1957 to 1960 inclusive.  
 80,000 2s. Due on Jan. 1 from 1961 to 1968 inclusive.

**Lee and Whiteside Counties Community Unit Sch. Dist. No. 222 (P. O. Polo), Ill.**

**Bond Sale**—The \$775,000 building bonds offered May 10—v. 181, p. 2060 — were awarded to a group composed of Northern Trust Co., Chicago, Braun, Bosworth & Co., Toledo, Quail & Co., Davenport, and Ballman & Main, of Chicago, at 100.09, a net interest cost of about 2.19%, as follows:  
 75,000 2 1/4s. Due on June 1 from 1957 to 1962 inclusive.  
 50,000 2s. Due on June 1 from 1963 to 1965 inclusive.  
 50,000 2 1/4s. Due on June 1 from 1966 to 1975 inclusive.

**St. Clair County, Midway Fire Protection District (P. O. East St. Louis), Ill.**

**Bond Offering**—G. W. Gartzke, secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on May 20 for the purchase of \$50,000 fire protection bonds. Dated June 1, 1955. Due on Jan. 1 from 1958 to 1974 inclusive. Principal and interest at a paying agent which must be nominated by the purchaser five days from acceptance of the bid, subject to the approval of the Board. If no such nomination is made, the board will designate an agent in St. Louis, or Chicago. Legality approved by Charles & Trauericht, of St. Louis.

**St. Clair County Sch. Dist. No. 187 (P. O. Rural Route No. 2, East St. Louis), Ill.**

**Bond Sale**—The \$600,000 school building bonds offered May 9—v. 181, p. 2060 — were awarded to a group composed of McDougal & London, R. S. Dickson & Co., Municipal Bond Corp., and Ballman & Main, all of Chicago.

**Madison County Sch. Dist. No. 43 (P. O. Harrisburg), Ill.**

**Bonds Not Sold**—Bids were rejected for the \$87,500 building bonds offered May 9—v. 181, p. 2060 — were awarded to a group composed of McDougal & London, R. S. Dickson & Co., Municipal Bond Corp., and Ballman & Main, all of Chicago.

bonds offered May 9—v. 181, p. 2060.

**Vermilion County Community Consol. Sch. Dist. No. 154 (P. O. Westville), Ill.**

**Bond Offering**—A. A. Galan, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 23 for the purchase of \$400,000 school house site and building bonds. Dated May 1, 1955. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Winnebago County Community High Sch. Dist. No. 207 (P. O. Rockton), Ill.**

**Bond Offering**—Clark G. Wright, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 26 for the purchase of \$650,000 building bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago, or such other city in the State as may be mutually agreeable to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Florida Township School Building Corporation (P. O. Rosedale), Ind.**

**Bond Sale**—The \$390,000 building bonds offered May 10—v. 181, p. 2060 — were awarded to a group composed of Allan Blair & Co., Channer Securities Co., both of Chicago, and Fox Reusch & Co., of Cincinnati, as 3 1/4s, at 100.79.

**Garrett-Keyser-Butler Sch. Building Corporation (P. O. Garrett), Ind.**

**Bond Offering**—H. M. Brown, President, will receive sealed bids until 2 p.m. (CST) on May 18 for the purchase of \$870,000 first mortgage revenue bonds. Dated June 1, 1955. Due semi-annually from July 1, 1957 to Jan. 1, 1980. Bonds due on July 1, 1961 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the Garrett State Bank, Garrett. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Hammond School City, Ind.**

**Bond Sale**—The \$150,000 school funding bonds offered May 10—v. 181, p. 2060 — were awarded to the Harris Trust & Savings Bank, Chicago, and the Mercantile National Bank of Hammond, jointly, as 1 1/4s, at 100.13, a basis of about 1.71%.

**LaPorte School City, Ind.**

**Bond Sale**—The \$148,000 school improvement bonds offered May 10—v. 181, p. 2060 — were awarded to John Nuveen & Co., of Chicago, as 2s, at 100.09, a basis of about 1.98%.

**Putnam County (P. O. Greencastle), Ind.**

**Bond Sale**—The \$450,000 hospital bonds offered May 4—v. 181, p. 2060 — were awarded to the Northern Trust Company, of Chicago, as 2s, at a price of 100.15, a basis of about 1.98%.

**Scipio Twp. Sch. Twp. (P. O. R. R. No. 2, La Porte), Ind.**

**Bond Offering**—Otto White, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on May 17 for the purchase of \$41,000 building bonds. Dated May 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the First National Bank & Trust Co., La Porte. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Cedar Rapids Indep. Sch. Dist., Iowa**

**Bond Offering**—E. W. Lundquist, Secretary of the Board of Directors, will receive sealed and oral bids until 10 a.m. (CST) on May 26 for the purchase of \$2,500,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

500,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Clarion, Ia.**

**Bond Sale**—The \$38,000 general obligation bonds offered March 30 were awarded to Becker & Cownie, of Des Moines.

**Kingsley Indep. Sch. Dist., Ia.**

**Bond Sale**—The \$98,000 building bonds offered April 29 were awarded to Oltmann & Phelps Bank, of Kingsley, as 2 1/4s, at a price of 100.41.

**Lake City Community Sch. Dist., Ia.**

**Bond Sale**—The \$550,000 building bonds offered May 5—v. 181, p. 2060 — were awarded to Becker & Cownie, of Des Moines.

**Orange Township Consol. Sch. Dist. (P. O. Route No. 1, Waterloo), Iowa**

**Bond Offering**—Homer S. Fike, District Secretary, will receive sealed bids until 2 p.m. (CST) on May 24 for the purchase of \$185,000 school building bonds. Legality approved by Chapman & Cutler, of Chicago.

**Walnut Twp. Rural Indep. School District (P. O. Clive), Iowa**

**Bond Offering**—Mildred J. Swanson, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (CST) on May 16 for the purchase of \$107,000 building bonds. Legality approved by H. N. Rogers of Des Moines.

**Washington County (P. O. Washington), Iowa**

**Bond Sale**—The \$23,000 court house repair bonds offered May 9—v. 181, p. 2168 — were awarded to Quail & Co., of Davenport.

**Webster City, Ia.**

**Bond Offering**—L. L. Doolittle, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 16 for the purchase of \$20,000 parking lot revenue bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1960 inclusive. Principal and interest payable at the City Treasurer's office.

**KANSAS**

**Hays School District, Kansas**

**Bond Offering**—C. U. Phillips, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 16 for the purchase of \$280,000 building bonds.

**KENTUCKY**

**Cold Springs, Ky.**

**Bond Sale**—The \$125,000 building revenue bonds offered May 11 were awarded to Pohl & Co., of Cincinnati, at par, a net interest cost of about 3.14%, as follows:  
 \$52,000 3s. Due on April 1 from 1956 to 1965 inclusive.  
 57,000 3 1/4s. Due on April 1 from 1966 to 1973 inclusive.  
 16,000 3s. Due on April 1, 1974 and 1975.

The bonds are dated April 1, 1955. Due on Oct. 1 from 1956 to 1978 inclusive. Principal and interest (A-O) payable at the Citizens Bank, of Cold Spring. Legality approved by Chapman & Cutler, of Chicago.

**Frankfort, Ky.**

**Bond Sale**—The \$410,000 school revenue bonds offered May 9 were awarded to W. E. Hutton & Co., of New York City, as 2 1/4s, at 100.016, a basis of about 2.74%.

The bonds are dated April 1, 1955. Due on April 1 from 1956 to 1976 inclusive. Principal and interest (A-O) payable at the State National Bank, of Frankfort. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**Georgetown, Ky.**

**Bond Sale**—The \$35,000 garbage disposal facilities bonds offered May 5—v. 181, p. 2060 — were awarded to the Kentucky Company of Louisville, at par, as follows:  
 \$15,000 2s. Due on Jan. 1 from 1957 to 1965 inclusive.  
 20,000 2 1/2s. Due on Jan. 1 from 1966 to 1975 inclusive.

**Hazard, Ky.**

**Bond Offering**—Naomi Buckner, City Clerk, will receive sealed bids until 7 p.m. (CST) on May 16 for the purchase of \$540,000 water works revenue bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1980 inclusive. Bonds due in 1957 and thereafter are callable as of Dec. 1, 1956. Principal and interest (J-D) payable at the Peoples Bank, Hazard, or at the Citizens State Bank, Hazard. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**University of Kentucky (P. O. Lexington), Ky.**

**Bond Sale**—The \$2,800,000 dormitory revenue bonds offered May 10 — v. 181, p. 2060 — were awarded to a syndicate headed by John Nuveen & Co., of Chicago, at par, a net interest cost of about 3.19%, as follows:  
 \$143,000 6s. Due on June 1 from 1957 to 1960 inclusive.  
 224,000 3 1/4s. Due on June 1 from 1961 to 1965 inclusive.  
 1,745,000 3 1/4s. Due on June 1 from 1966 to 1989 inclusive.  
 688,000 3s. Due on June 1 from 1990 to 1995 inclusive.

Other members of the syndicate: Paine, Webber, Jackson & Curtis, First of Michigan Corp., of Detroit, Kentucky Co., of Louisville, Stranahan, Harris, Inc., of Toledo, Rodman and Renshaw, of Chicago, W. C. Thornburgh, of Cincinnati, R. J. Edwards & Co., of Oklahoma City, J. B. Van Hooser & Co., of Lexington, and Zahner & Co., of Kansas City.

**LOUISIANA**

**Bossier Parish Sch. Dist. No. 13 (P. O. Benton), La.**

**Bond Sale**—The \$350,000 building bonds offered May 5—v. 181, p. 1821 — were awarded to Newman, Brown & Co., of New Orleans.

**Jefferson Davis Parish Consolidated Gravity Drainage Dist. No. 1 (P. O. Jennings), La.**

**Bond Offering**—Mrs. A. R. McBurney, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on June 15 for the purchase of \$205,000 public improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Louisiana State Building Authority (P. O. Baton Rouge), La.**

**Bond Sale**—The \$9,900,000 series BB, building bonds offered May 12—v. 181, p. 1924 — were awarded to a syndicate headed by Ira Haupt & Co., of New York City, at 100.0004, a net interest cost of about 2.86%, as follows:  
 \$1,062,000 4s. Due on June 1 from 1960 to 1963 inclusive.  
 2,425,000 2.90s. Due on June 1 from 1964 to 1970 inclusive.  
 4,223,000 2 1/4s. Due on June 1 from 1971 to 1980 inclusive.  
 2,190,000 2.90s. Due on June 1 from 1981 to 1984 inclusive.

Other members of the syndicate: Bear, Stearns & Co., American Securities Corp., Francis I. duPont & Co., all of New York; First Securities Company of Chicago; Tripp & Co., of New York; Barcus, Kindred & Co., of Chicago; Bacon, Stevenson & Co., Roosevelt & Cross, Byrne and Phelps, Inc., Glickenhous & Lembo, Newburger, Loeb & Co., Talmage & Co., Shelby Cullom Davis & Co., all of New York; J. B. Hanauer & Co., J. R. Ross & Co., Ryan, Hanauer & Co., all of Newark; Wood, Gundy & Co., Inc., Goodbody & Co., both of New York; Arthur M. Krensky & Co., Inc., of Chicago.

M. A. Saunders & Co., of Memphis; Seasongood & Mayer, of Cincinnati; M. B. Vick & Co., of Chicago; Leedy, Wheeler & Alleman, of Orlando; Bartow Leeds & Co., of New York; Harrington & Co., of Jackson; McDonald-Moore & Co., of Detroit; Park, Ryan, Inc., of New York; Allen

& Co., of Hazelhurst, Alvis & Co., of Jackson; Allan Blair & Co., of Chicago; Berman, Selnick & Co., of Cincinnati; J. S. Love Co., of Jackson; Felix M. Rives, of Shreveport; Southern Bond Co., of Jackson, and Southern Securities Corp., of Little Rock.

**Ruston, La.**

**Bond Offering**—T. C. Beasley, Mayor, will receive sealed bids until 2 p.m. (CST) on June 16 for the purchase of \$350,000 public improvement bonds. Due serially from 1957 to 1970 inclusive.

**Terrebonne Parish Sewerage Dist. No. 2 (P. O. Houma), La.**

**Certificate Sale**—The \$28,848.39 sewerage certificates offered May 5—v. 181, p. 2061 — were awarded to the Citizens National Bank & Trust Co., of Houma.

**Vivian, La.**

**Bond Sale**—The \$210,000 public improvement bonds offered May 10—v. 181, p. 1720 — were awarded to the First National Bank of Shreveport, at 100.47.

**MARYLAND**

**Howard County Metropolitan Commission (P. O. Ellicott City), Maryland**

**Bond Offering**—Carl W. Meyer, Chairman, will receive sealed bids until 11 a.m. (DST) on May 24 for the purchase of \$400,000 sanitary bonds, series B. Dated June 1, 1955. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Patapsco National Bank, Ellicott City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**MASSACHUSETTS**

**Amherst-Pelham Regional School District (P. O. Amherst), Mass.**

**Bond Offering**—Bruce R. Morris, District Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Boston, until noon (EST) on May 19 for the purchase of \$1,500,000 school bonds. Dated Feb. 15, 1955. Due on Feb. 15 from 1956 to 1975 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Boston, Mass.**

**Note Sale**—The \$5,000,000 temporary notes offered May 9—v. 181, p. 2168 — were awarded to a group composed of J. P. Morgan & Co., Inc., C. J. Devine & Co., both of New York City, First National Bank, and the Second Bank-State Street Trust Co., both of Boston, at 1.33% discount.

**Cambridge, Mass.**

**Bond Sale**—The \$4,500,000 school project bonds offered May 11—v. 181, p. 2168 — were awarded to a group composed of Halsey, Stuart & Co., Union Securities Corp., Harriman Ripley & Co., Inc., Smith, Barney & Co., White, Weld & Co., Goldman, Sachs & Co., Hemphill, Noyes & Co., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, First of Michigan Corporation, L. F. Rothschild & Co., all of New York, and Townsend, Dabney and Tyson, of Boston, as 1.90s, at 100.59, a basis of about 1.83%.

**Chicopee, Mass.**

**Bnd Sale**—The \$100,000 Granby Road School bonds offered May 10 — v. 181, p. 2168 — were awarded to the First National Bank of Boston, as 1.70s, at 100.03, a basis of about 1.69%.

**Dukes County (P. O. Edgarton), Massachusetts**

**Bond Offering**—Allan Kemiston, County Treasurer, will receive sealed bids care of the Second Bank-State Street Trust Co., Boston, Room 411, 111 Franklin Street, Boston, until 11 a.m. (DST) on May 25 for the purchase of \$300,000 court house addition bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1984 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston, or at the Mar-

that's Vineyard National Bank of Tisbury, Vineyard Haven. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Framingham, Mass.

**Note Sale**—The \$250,000 notes offered May 10 were awarded at 0.938%, as follows: \$125,000 each to Boston Safe Deposit & Trust Co., and Second Bank-State Street Trust Co., both of Boston. Due Nov. 16, 1955.

#### Holyoke, Mass.

**Note Sale**—The \$300,000 notes offered May 10 were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 1.05% discount. The notes are dated May 11, 1955. Due on Nov. 15, 1955. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Ipswich, Mass.

**Note Sale**—An issue of \$100,000 tax anticipation notes was sold to the Second Bank-State Street Trust Co., Boston, at 0.924% discount. Due Nov. 10, 1955.

#### Kingston, Mass.

**Bond Offering**—George W. Cushman, Town Treasurer, will receive sealed bids care of the Day Trust Co., 111 Devonshire Street, Boston 6, until 11 a.m. (DST) on May 19 for the purchase of \$200,000 water bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Medford, Mass.

**Note Sale**—The \$400,000 tax anticipation notes offered May 9 were awarded to the Middlesex County National Bank, of Medford, at 0.87% discount.

#### Middlesex County (P. O. East Cambridge), Mass.

**Note Sale**—The \$750,000 notes offered May 10—v. 181, p. 2169—were awarded to the Boston Safe Deposit Trust Co., and the Second Bank-State Street Trust Co., both of Boston, jointly, at 0.949% discount.

#### North Reading, Mass.

**Note Offering**—Louis M. Gowing, Town Treasurer, will receive sealed bids until 8 p.m. (DST) on May 19 for the purchase of \$108,000 water mains notes. Dated June 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

#### Pepperell, Mass.

**Note Offering**—Bids will be received on May 17 for the purchase of \$38,000 notes. Due May 20, 1956.

#### Quincy, Mass.

**Note Sale**—The \$500,000 notes offered May 12 were awarded at 1.02% discount, as follows: \$250,000 each to the Second Bank-State Street Trust Co., Boston, and the Norfolk County Trust Co., Salem, jointly.

The notes are dated May 12, 1955 and mature on Dec. 9, 1955.

#### Somerset, Mass.

**Bond Offering**—Harold J. Reagan, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin Street, Boston, until noon (DST) on May 18 for the purchase of \$135,000 school bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1969 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Westfield, Mass.

**Bond Offering**—Harold N. Barnes, City Treasurer, will receive sealed bids until 2 p.m. (DST) on May 19 for the purchase of \$775,000 bonds, as follows: \$300,000 school project bonds. Due on June 1 from 1956 to 1975 inclusive.

325,000 Ward One Elementary school bonds. Due on June 1 from 1956 to 1975 inclusive. 150,000 Highland School bonds. Due on June 1 from 1956 to 1965 inclusive.

The bonds are dated June 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Ely, Bartlett, Thompson & Brown, of Boston.

#### Worcester, Mass.

**Note Sale**—The \$1,000,000 revenue notes offered May 10 were awarded to a group composed of the Boston Safe Deposit & Trust Co., Second Bank-State Street Trust Co., both of Boston, and the Worcester County Trust Co., Worcester, at 0.928% discount.

The notes are dated May 11, 1955. Due on Oct. 3, 1955. Principal and interest payable at the First National Bank, of Boston, or at the Hanover Bank, of New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### MICHIGAN

##### Albee Twp. Sch. Dist. No. 3 (P. O. Burt), Mich.

**Bond Offering**—M. L. Reetz, District Treasurer, will receive sealed bids until 8 p.m. (EST) on May 18 for the purchase of \$75,000 building bonds. Dated May 1, 1955. Due on April 1 from 1956 to 1972 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Belding Sch. Dist., Mich.

**Note Offering**—George F. Ranney, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 25 for the purchase of \$30,000 tax anticipation notes. Dated May 15, 1955. Due April 1, 1956. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Byron, Mich.

**Bond Offering**—Harry G. Whitehead, Village Clerk, will receive sealed bids until 7 p.m. (EST) on May 16 for the purchase of \$18,000 general obligation bonds. Dated Nov. 1, 1954. Due on Oct. 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable at the Village Treasurer's office, or at a bank or trust company to be designated by the successful bidder.

##### Deford Community School District, Michigan

**Bond Offering**—Marjorie Pringle, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 19 for the purchase of \$125,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Elk Rapids, Mich.

**Bond Offering**—Evelyn Walton, Village Secretary, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$24,000 water supply system revenue bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1979 inclusive. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Elk Township Union Sch. Dist. (P. O. Peck), Mich.

**Bond Sale**—The \$40,000 building bonds offered May 10—v. 181, p. 2169—were awarded to Barcus, Kindred & Co., of Chicago.

##### Eureka Township Fractional Sch. Dist. No. 4 (P. O. Route 2, Greenville), Mich.

**Bond Offering**—Lynn Kocher, District Secretary, will receive sealed bids until 7 p.m. (EST) on

May 24 for the purchase of \$25,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1969 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder.

##### Grand Rapids, Mich.

**Bond Sale**—The \$205,000 special assessment bonds offered May 10—v. 181, p. 2061—were awarded to Stranahan, Harris & Co., of Toledo, as follows: \$175,000 street improvement bonds as 1½s, at 100.049, a basis of about 1.48%.

30,000 sewer improvement bonds at 100.07, a net interest cost of about 1.63%, as follows: \$6,000 3s, due May 1, 1956; \$6,000 2s, due May 1, 1957; and \$18,000 1½s, due on May 1 from 1958 to 1960 inclusive.

##### Grandville, Mich.

**Bond Sale**—The \$49,000 special assessment bonds offered May 9—v. 181, p. 2169—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

##### Hastings and Carlton Twp. Frac. Sch. Dist. No. 5 (P. O. Kalamazoo), Michigan

**Bond Offering**—Leonard Root, Director, will receive sealed bids at the offices of Sharpe, Stapleton, Huff & Adams, Kalamazoo Building, Kalamazoo, until 8 p.m. (EST) on May 17 for the purchase of \$24,000 building bonds. Dated June 1, 1955. Due on April 1 from 1956 to 1968 inclusive. Principal and interest (A-O) payable at a bank to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Huron Twp. Sch. Dist. (P. O. Flat Rock), Mich.

**Bond Offering**—Thomas Krakker, Superintendent of Schools, will receive sealed bids until May 24 for the purchase of \$300,000 building bonds.

##### Lansing and Delta Townships Fractional Sch. Dist. No. 4 (P. O. Lansing), Mich.

**Bond Sale**—The \$170,000 building bonds offered May 11—v. 181, p. 2169—were awarded to Barcus, Kindred & Co., of Chicago.

##### Muskegon, Mich.

**Bond Offering**—A. J. Leutscher, City Clerk, will receive sealed bids until 5 p.m. (EST) on May 24 for the purchase of \$168,000 special assessment, Group No. 1 bonds. Dated June 15, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

##### Owosso, Mich.

**Bond Offering**—G. A. Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on May 24 for the purchase of \$100,000 water supply system revenue bonds. Dated May 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Sylan Lake, Mich.

**Bond Offering**—Marjorie B. Wilson, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 1 for the purchase of \$225,000 bonds, as follows:

\$100,000 special assessment water improvement bonds. Due on Sept. 1 from 1956 to 1970 inclusive. Bonds also backed by the City's full faith and taxing power.

125,000 water bonds. Due on Sept. 1 from 1956 to 1980 inclusive. Payable from unimproved ad valorem taxes.

The bonds are dated June 1, 1955. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

##### Vernon and Shiawassee Townships Fractional Sch. Dist. No. 1 (P. O. Vernon), Mich.

**Bond Offering**—Maude M. Johnson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 18 for the purchase of \$62,000 building bonds. Dated Feb. 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

#### MINNESOTA

##### Bloomington, Minn.

**Bond Sale**—The \$450,000 park bonds offered May 2—v. 181, 2061—were awarded to a group headed by Piper, Jaffray & Hopwood, of Minneapolis, as follows: \$380,000 2.90s. Due on Jan. 1 from 1957 to 1974 inclusive. 70,000 3s. Due on Jan. 1, 1975 and 1976.

##### Clay County Indep. Sch. Dist. No. 81 (P. O. Dilworth), Minn.

**Bond Offering**—Sealed bids will be received by the District Clerk until 9 p.m. (CST) on May 17 for the purchase of \$210,000 building bonds. Dated June 1, 1955. Due on June 1 from 1958 to 1985 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

##### Dodge County Indep. Sch. Dist. No. 50 (P. O. Dodge Center), Minnesota

**Bond Offering**—Hattie Helmbrecht, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 17 for the purchase of \$60,000 building bonds. Dated May 1, 1955. Due on February 1 from 1957 to 1968 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

##### Edina, Minn.

**Bond Offering**—Gretchen S. Alden, Village Clerk, will receive sealed bids until 7 p.m. (CST) on May 23 for the purchase of \$200,000 water works revenue bonds. Dated June 1, 1955. Due on March 1 from 1956 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of March 1, 1963. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

##### Hubbard County (P. O. Park Rapids), Minn.

**Bond Sale**—The \$80,000 nursing home bonds offered May 3—v. 181, p. 2061—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.50s, at a price of 100.04, a basis of about 2.49%.

##### St. Louis County Indep. Sch. Dist. No. 13 (P. O. Aurora), Minn.

**Bond Offering**—Michael Rosandich, District Clerk, will receive sealed bids until 7 p.m. (CST) on May 18 for the purchase of \$1,100,000 elementary building bonds. Dated June 1, 1955. Due on Dec. 1 from 1958 to 1968 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

##### Stuntz (P. O. Hibbing), Minn.

**Certificate Offering**—Elizabeth Kennedy, Town Clerk, will receive sealed bids until 4 p.m. (CST) on May 16 for the purchase of \$114,000 certificates of indebtedness. Dated May 17, 1955. Due on Dec. 31 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder.

##### West St. Paul, Minn.

**Bond Sale**—The \$50,000 swimming pool bonds offered May 10—v. 181, p. 2169—were awarded to the American National Bank of St. Paul.

#### MISSISSIPPI

##### Holly Springs, Miss.

**Bond Sale**—After rejection of the sealed bids, the \$130,000 general obligation industrial bonds offered May 10—v. 181, p. 2169—were sold to the Leland Speed Co., of Jackson.

##### Marks, Miss.

**Bond Sale**—The \$95,000 water improvement bonds offered May 10—v. 181, p. 2169—were awarded to the First National Bank of Memphis.

##### Yazoo County (P. O. Yazoo City), Mississippi

**Bond Sale**—An issue of \$350,000 industrial bonds was sold to the Leland Speed Co., of Jackson, as 2½s and 2¼s. Dated April 1, 1955. Due on April 1 from 1956 to 1980 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

##### Jackson County (P. O. Independence), Mo.

**Bond Offering**—H. P. Chiles, County Treasurer, will receive sealed bids until noon (CST) on May 25 for the purchase of \$1,000,000 park bonds. Dated June 1, 1955. Due on April 1 from 1957 to 1969 inclusive. Principal and interest (A-O) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

##### Marion County, Philadelphia-Emerson Sch. Dist. R-2 (P. O. Philadelphia), Mo.

**Bond Sale**—An issue of \$50,000 building bonds was sold to the Bankers Bond & Securities Co., of Hannibal, as 3¼s. Dated May 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

##### St. Louis County, Pattonville Consol. Sch. Dist. R-3 (P. O. Pattonville), Missouri

**Bond Sale**—An issue of \$285,000 school bonds was sold to G. H. Walker & Co., of St. Louis, and Stern Brothers & Co., of Kansas City, jointly, as 2¾s and 2½s. Dated May 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

##### Sturgeon, Mo.

**Bond Sale**—An issue of \$60,000 water works bonds was sold to the Municipal Bond Corp., of Chicago, as 4½s and 4¼s. Dated March 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

#### MONTANA

##### Pondera County Sch. Dist. No. 2 (P. O. Dupuyer), Mont.

**Bond Offering**—Olga Sabins, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on May 24 for the purchase of \$66,000 building bonds. Dated June 15, 1955. Amortization bonds will be the first choice; serial bonds will be the second choice of the Board.

##### Stillwater County High Sch. Dist. (P. O. Rapelje), Mont.

**Bond Offering**—Alice Hemp-hill, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 23 for the purchase of \$76,000 building bonds. Dated June 30, 1955. Amortization bonds will be the first choice; serial bonds will be the second choice of the Board.

##### Toole County Sch. Dist. No. 11 (P. O. Ethridge), Mont.

**Bond Offering**—Shirley Hallen-ber, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 24 for the purchase of \$20,000 building bonds. Dated June 15, 1955. Amortization bonds will be the first choice; serial bonds will be the second choice of the Board.



**Wheatland County Elem. Sch. Dist. No. 16 (P. O. Harlowton), Mont.**  
**Bond Offering**—Mary Klock, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 26 for the purchase of \$195,000 building bonds.

**Yellowstone County School District No. 2 (P. O. Billings), Mont.**  
**Bond Sale**—The \$1,600,000 building bonds offered May 9—v. 181, p. 1926—were awarded to a group composed of Blyth & Co., New York City, Piper, Jaffray & Hopwood, Minneapolis, First National Bank of Portland, Foster & Marshall, of Seattle, Mercantile Trust Co., St. Louis, Kalman & Co., Minneapolis, and American National Bank of St. Paul, as 2½s, at 100.11, a basis of about 2.23%. Due on May 1 from 1956 to 1975 inclusive. Callable at par at 1965.

#### NEW HAMPSHIRE

##### Nashua, N. H.

**Note Sale**—The \$300,000 temporary notes offered May 6 were awarded to the Second National Bank, of Nashua, at 1.10% discount. The notes are dated May 6, 1955 and mature on Dec. 1, 1955.

#### NEW JERSEY

**Bethlehem Twp. Sch. Dist. (P. O. West Portal), N. J.**  
**Bond Offering**—Ethel Hoppock, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 24 for the purchase of \$60,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the Citizens National Bank of Bloomsbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Burlington County (P. O. Mount Holly), N. J.

**Bond Sale**—The \$80,000 road improvement and storm water drain bonds offered May 10—v. 181, p. 2032—were awarded to the Burlington County Trust Co., of Moorestown, as 1½s, at 100.015, a basis of about 1.49%.

##### Hillsdale Sch. Dist., N. J.

**Bond Offering**—Madeline S. Glenn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of \$450,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Hillsdale National Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Ho-Ho-Kus, N. J.

**Bond Offering**—John W. Lucas, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on June 7 for the purchase of \$110,000 water bonds. Dated July 1, 1955. Due on July 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Citizens First National Bank & Trust Co., Ridgewood. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Jersey City Incinerator Authority New Jersey**  
**Bond Offering**—John F. Murphy, Secretary, will receive sealed bids until 10 a.m. (DST) on May 19 for the purchase of \$3,000,000 garbage disposal system revenue bonds. Dated June 1, 1955. Due on Dec. 1 from 1958 to 1977 inclusive. Bonds due in 1961 and thereafter are callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the Hudson County National Bank, of Jersey City, or at the purchaser's option, at a bank or trust company having a principal office in the Borough of Manhattan, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

##### Lodi, N. J.

**Bond Offering**—Joseph D. Pacella, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 26 for the purchase of \$100,000 bonds, as follows:

\$42,000 water bonds. Due on May 1 from 1956 to 1965 inclusive.  
 35,000 storm water sewer bonds. Due on May 1 from 1956 to 1965 inclusive.  
 23,000 land acquisition bonds. Due on May 1 from 1956 to 1965 inclusive.

The bonds are dated May 1, 1955. Principal and interest (M-N) payable at the Lodi Trust Co., Lodi. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Lodi School District, N. J.

**Bond Offering**—Joseph D. Dimino, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 26 for the purchase of \$120,000 building bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1965 inclusive. Principal and interest (M-N) payable at the Lodi Trust Co., Lodi. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Lower Township School District (P. O. Cape May, R.F.D. No. 1), New Jersey

**Bond Sale**—The \$20,000 building bonds offered May 11—v. 181, p. 1926—were awarded to the First National Bank of Stone Harbor, as 2.70s.

##### Mercer County (P. O. Trenton), New Jersey

**Bond Offering**—Philip T. Carroll, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (EST) on May 24 for the purchase of \$942,000 improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the First Mechanics National Bank of Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

##### Merchantville, N. J.

**Bond Sale**—The \$96,000 general improvement bonds offered May 11—v. 181, p. 2062—were awarded to the Merchantville National Bank & Trust Co., of Merchantville, as 2½s, at 100.03, a basis of about 2.24%.

##### Penns Grove-Upper Penns Neck Sch. Dist. (P. O. Penns Grove), New Jersey

**Bond Sale**—The \$330,000 school bonds offered May 5—v. 181, p. 1926—were awarded to Boland, Saffin & Co., of New York City, and Van Deventer Brothers, Inc., of Newark, jointly, as 2½s, at a price of 100.17, a basis of about 2.47%.

#### NEW YORK

##### Bethel (Town of), North White Lake Fire District (P. O. Kauneonga Lake), N. Y.

**Bond Sale**—The \$12,000 fire fighting apparatus and equipment bonds offered May 9—v. 181, p. 2169—were awarded to the Sullivan County National Bank, of Liberty, as 2.90s, at a price of 100.25, a basis of about 2.89%.

##### Buffalo Municipal Housing Authority, N. Y.

**Note Sale**—The \$7,684,000 notes offered May 10—v. 181, p. 2062—were awarded to Kuhn, Loeb & Co., and Eastman, Dillon & Co., both of New York City, jointly, taking \$2,500,000 at 4.95% interest, plus a premium of \$59,443.53, and \$5,184,000 at 5%, plus \$124,556.90, the overall effective rate being 0.19454%.

##### Clarence Fire District No. 1 (P. O. Clarence), N. Y.

**Bond Offering**—Robt. A. Smolka, District Treasurer, will receive sealed bids until 3 p.m. (DST) on May 17 for the purchase of \$38,000 fire house bonds. Dated Jan. 1, 1955. Due on July 1 from 1955 to 1973 inclusive. Principal and interest (J-J) payable at the Bank of Clarence. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Eden Water District (P. O. Eden), New York

**Bond Offering**—Marie Clark, Town Clerk, will receive sealed bids until 2 p.m. (DST) on May 19 for the purchase of \$38,000 water distribution system bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1971 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Western New York, Eden. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Horseheads, Big Flats and Elmira Central Sch. Dist. No. 2 (P. O. Elmira Heights), N. Y.

**Bond Sale**—The \$1,900,000 building bonds offered May 12—v. 181, p. 2170—were awarded to a group composed of Halsey, Stuart & Co., George B. Gibbons & Co., Inc., First of Michigan Corp., Adams, McEntee & Co., and W. H. Morton & Co., all of New York City, as 2.40s, at 101.06, a basis of about 2.29%.

##### Kinderhook, Stuyvesant, Stockport, Ghent, Chatham, Schodack and Nassau Central Sch. Dist. No. 1 (P. O. Valatia), N. Y.

**Bond Sale**—The \$1,271,000 building bonds offered May 11—v. 181, p. 2170—were awarded to a group composed of C. J. Devine & Co., Hornblower & Weeks, Bache & Co., and John Small & Co., all of New York City, as 2½s, at 100.80, a basis of about 2.18%.

##### Lloyd, Marlborough, New Paltz and Esopus Central Sch. Dist. No. 3 (P. O. Highland), N. Y.

**Bond Sale**—The \$113,000 building bonds offered May 10—v. 181, p. 2170—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2.10s, at 100.02, a basis of about 2.09%.

##### Milo, Jerusalem, Benton, Torrey, Barrington, Potter, Italy, Geneva, Seneca and Pulteney Central Sch. Dist. No. 1 (P. O. Penn Yan), New York

**Bond Sale**—The \$2,050,000 building bonds offered May 10—v. 181, p. 2062—were awarded to group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co., Inc., First of Michigan Corp., Adams, McEntee & Co., Chas. E. Weigold & Co., all of New York City, and Sage, Rutty & Co., of Rochester, as 2½s, at 101.22, a basis of about 2.39%.

**Port of New York Authority, N. Y.**  
**Bond Offering**—Sealed bids will be received by the Authority until 11:30 a.m. (DST) on May 23 for the purchase of \$30,000,000 fourth series Consolidated bonds. Due April 1, 1985. Callable beginning Oct. 1, 1965. Proceeds of the financing will be used for the following projects: Hoboken Piers, \$7,000,000; LaGuardia and International Airport, \$15,000,000; Lincoln Tunnel, Teeterboro Airport, Holland Tunnel, George Washington Bridge, and Port Authority Building, \$7,500,000; Port of Newark, \$500,000.

##### Upper Nyack, N. Y.

**Bond Offering**—The Village Clerk will receive sealed bids until 2:30 p.m. (DST) on May 18 for the purchase of \$90,000 sewer bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the Nyack Bank & Trust Co., Nyack. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Utica, N. Y.

**Bond Sale**—The \$489,000 various improvement bonds offered May 12—v. 181, p. 2170—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.60s, at 100.23, a basis of about 1.54%.

##### West Seneca (P. O. West Seneca), New York

**Bond Offering**—Albert J. Giese, Town Supervisor, will receive sealed bids until 3 p.m. (DST) on May 18 for the purchase of \$128,000 equipment storage building

bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1973 incl. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, of Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Yorktown, Mill Street Water Dist. (P. O. Yorktown Heights), N. Y.

**Bond Offering**—John H. Downing, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on May 19 for the purchase of \$75,000 water system construction bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the County Trust Company, of Yorktown Heights. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### NORTH CAROLINA

##### Charlotte, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 24 for the purchase of \$800,000 library bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1982 inclusive. Principal and interest (J-D) payable at the Manufacturers Trust Company, of New York City, or at the Union National Bank, of Charlotte. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

##### Jacksonville, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 17 for the purchase of \$125,000 City Hall bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1976 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City, or at the First National Bank, of Jacksonville. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

##### Mecklenburg County (P. O. Charlotte), N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 24 for the purchase of \$800,000 library bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1977 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City, or at the American Trust Company, Charlotte. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### OHIO

##### Athens, Ohio

**Bond Offering**—Florence Davis, City Auditor, will receive sealed bids until noon (EST) on May 25 for the purchase of \$25,000 sanitary sewer bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Athens National Bank, Athens. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Brecksville, Ohio

**Bond Sale**—The \$57,250 special assessment water main improvement bonds offered May 5—v. 181, p. 2062—were awarded to the First Cleveland Corporation, as 2½s, at a price of 100.69, a basis of about 2.62%.

##### Cincinnati, Ohio

**Bond Sale**—The \$19,745,000 bonds offered May 10—v. 181, p. 1822—were awarded to a syndicate headed by the Bankers Trust Co., and the Guaranty Trust Co., both of New York City, jointly, at 100.44, a net interest cost of about 2.09%, as follows:

\$3,000,000 Expressways Improvement, Unlimited Tax bonds as 2s.

2,200,000 University of Cincinnati, Unlimited Tax bonds as 2s.  
 1,300,000 street improvement, Unlimited Tax bonds as 2s.  
 1,110,000 sewer improvement, Unlimited Tax bonds as 2s.  
 1,000,000 sewer improvement, Unlimited Tax bonds as 2s.  
 985,000 general hospital improvement, Unlimited Tax bonds as 2s.  
 790,000 street improvement, Unlimited Tax bonds as 2s.  
 500,000 playground and recreation center, Unlimited Tax bonds as 2s.  
 100,000 parks, playground, parkways and recreation center, Unlimited Tax bonds as 2s.  
 5,000,000 water system improvement, Limited Tax bonds as 2½s.  
 3,000,000 sewerage system improvement, Limited Tax bonds as 2½s.  
 360,000 street light and other improvement, Limited Tax bonds as 2½s.  
 300,000 police and fire alarm communications system, Limited Tax bonds as 2½s.  
 100,000 street improvement, Limited Tax bonds as 2½s.

Other members of the syndicate: Kidder, Peabody & Co., Kuhn, Loeb & Co., both of New York, John Nuveen & Co., of Chicago, The Fifth Third Union Trust Co., of Cincinnati, Barr Brothers & Co., Dick & Merle-Smith, Geo. B. Gibbons & Co., Inc., Laidlaw & Co., Adams, McEntee & Co., Francis I. duPont & Co., Hayden, Stone & Co., Laurence M. Marks & Co., all of New York, Trust Co. of Georgia, Atlanta, Wertheim & Co., Chas. E. Weigold & Co., Bramhall, Falion & Co., R. L. Day & Co., all of New York, The Ohio Company, of Columbus, National State Bank, of Newark, Ball, Burge & Kraus, of Cleveland, Dempsey-Tegeler & Co., of St. Louis, Courts & Co., of Atlanta, Singer, Deane & Scribner, Moore, Leonard & Lynch, both of Pittsburgh, Rand & Co., of New York, and Irving Lundborg & Co., of San Francisco.

##### Columbus, Ohio

**Bond and Note Sale**—The \$282,000 special assessment bonds offered May 5—v. 181, p. 1927—were awarded to J. A. White & Co., of Cincinnati, as follows:

\$100,000 Street Improvement and Intersection Fund No. 92 bonds as 2s, at a price of 100.48, a basis of about 1.92%.  
 182,000 New Municipal Building Fund No. 2 bonds as 2½s, at a price of 101.86, a basis of about 2.50%.

The \$309,300 street improvement notes offered at the same time were awarded to Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.31, a basis of about 1.53%.

##### Grafton, Ohio

**Bond Sale**—The \$11,780 special assessment street improvement bonds offered May 11—v. 181, p. 2170—were awarded to McDonald & Co., of Cleveland, as 3s.

##### Grand Prairie Local Sch. Dist. (P. O. Marion), Ohio

**Bond Offering**—Ronald E. Bibler, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 18 for the purchase of \$113,000 building bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the legal depository, currently the Marion County Bank, of Marion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Logan County (P. O. Bellefontaine), Ohio

**Bond Offering**—Agnes M. Miles, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on May 18 for the purchase of \$22,932.65 special assessment sewer district bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1965 in-

clusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Miamisburg, Ohio

**Bond Sale**—The \$350,000 first mortgage water works revenue bonds offered May 10—v. 181, p. 2062—were awarded to Sweney Cartwright & Co., of Columbus.

#### North Hampton, Ohio

**Bond Offering**—Diantha Fuller, Village Clerk, will receive sealed bids until noon (EST) on May 20 for the purchase of \$25,000 water bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the legal depository, currently the Lagonda National Bank, of Springfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### North Royalton (P. O. Bera), Ohio

**Bond Offering**—Walter L. Clements, Village Auditor, will receive sealed bids until noon (DST) on May 21 for the purchase of \$60,000 water main bonds. Dated June 1, 1955. Due on April 1 from 1956 to 1965 inclusive. Interest A-O. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Parma, Ohio

**Bond Sale**—The \$656,000 special assessment street improvement bonds offered May 12—v. 181, p. 2062—were awarded to a group composed of McDonald & Co., Field, Richards & Co., Hayden, Miller & Co., all of Cleveland, and Ohio Company of Columbus, as 2 3/4s, at 100.66, a basis of about 2.63%.

#### Poland Local School District, Ohio

**Bond Offering**—R. H. McColum, Clerk of the Board of Education, will receive sealed bids until noon (DST) on May 25 for the purchase of \$450,000 building bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at the legal depository, currently the Dollar Savings & Trust Company, of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Quincy Local School District, Ohio

**Bond Sale**—The \$136,000 building bonds offered May 5—v. 181, p. 2062—were awarded to the First Cleveland Corporation, Cleveland, as 2 3/4s, at a price of 100.42, a basis of about 2.70%.

#### Shreve, Ohio

**Bond Offering**—Kenneth Alexander, Village Clerk, will receive sealed bids until noon (EST) on May 19 for the purchase of \$40,000 water works improvement bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1980 inclusive. Principal and interest (M-N) payable at the Farmers Bank, of Shreve. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Somerset, Ohio

**Bond Sale**—The \$23,000 building improvement bonds offered May 5—v. 181, p. 1927—were awarded to the New Somerset Bank, Somerset, as 2 3/4s, at a price of 100.10, a basis of about 2.73%.

#### Southeast Local School District (P. O. Fredericksburg), Ohio

**Bond Sale**—The \$115,000 building bonds offered May 5—v. 181, p. 2062—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 2 3/4s, at a price of 101.03, a basis of about 2.67%.

#### Sugar Creek Local School District (P. O. Vaughnsville), Ohio

**Bond Sale**—The \$130,000 building bonds offered May 5—v. 181, p. 2062—were awarded to J. A. White & Co., of Cincinnati.

#### Willoughby, Ohio

**Bond Offering**—Francis H. Dickson, Director of Finance, will receive sealed bids until 7:30 p.m. (DST) on May 23 for the purchase of \$35,000 sewer bonds. Dated June 1, 1955. Due on Dec. 1 from

1956 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Youngstown, Ohio

**Bond Sale**—The \$1,830,000 street widening and parks and playground improvement bonds offered May 11—v. 181, p. 2062—were awarded to a group composed of Smith, Barney & Co., F. S. Moseley & Co., Hornblower & Weeks, and Roosevelt & Cross, all of New York City, as 2 1/2s, at 100.93, a basis of about 2.30%.

### OKLAHOMA

#### Cleveland, Okla.

**Bond Offering**—George C. Jackson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 16 for the purchase of \$53,000 bonds, as follows:

\$24,000 water works extension and improvement bonds. Due serially from 1958 to 1968 incl. 29,000 sanitary sewer extension and improvement bonds. Due serially from 1958 to 1967 incl.

#### Hinton, Okla.

**Bond Offering**—E. Buford Green, Town Clerk, will receive sealed bids until 8 p.m. (CST) on May 16 for the purchase of \$28,000 sanitary sewer system extension and improvement bonds. Due serially from 1958 to 1964 incl.

**Jefferson County Indep. Sch. Dist. No. 53 (P. O. Waurika), Okla.**

**Bond Offering**—T. J. Smart, Jr., Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 17 for the purchase of \$7,500 transportation equipment bonds. Due serially from 1958 to 1960 inclusive.

**Kiowa County Indep. Sch. Dist. No. 2 (P. O. Lone Wolf), Okla.**

**Bond Sale**—The \$15,000 transportation equipment bonds offered May 11—v. 181, p. 2170—were awarded to the First National Bank of Lone Wolf.

#### Spencer, Okla.

**Bond Sale**—The \$35,000 water works bonds offered May 10—v. 181, p. 2170—were awarded to the First Securities Co. of Kansas, of Oklahoma City.

**Washington County Dependent Sch. Dist. No. 1 (P. O. Bartlesville), Oklahoma**

**Bond Offering**—Cecil Mills, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 16 for the purchase of \$35,000 building bonds. Due serially from 1957 to 1959 inclusive.

**Washita County Dependent School District No. 10 (P. O. Bessie), Oklahoma**

**Bond Offering**—Edgar Schmidt, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 17 for the purchase of \$45,000 building bonds. Due serially from 1957 to 1965 inclusive.

### OREGON

#### Bend, Ore.

**Bond Sale**—The \$23,000 improvement bonds offered May 4—v. 181, p. 1927—were awarded to the United States National Bank, of Portland.

**Clackamas County, Happy Valley Sch. Dist. No. 99 (P. O. Portland 66), Oregon**

**Bond Offering**—Sealed bids will be received by the District Clerk until 8 p.m. (PST) on May 16 for the purchase of \$24,000 building bonds. Dated June 1, 1955. Due on June 1 from 1958 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### Eugene, Ore.

**Bond Sale**—The \$57,689.06 Bancroft Improvement bonds offered May 9—v. 181, p. 2063—were awarded to the First National Bank of Portland, at par, a net in-

terest cost of about 1.99%, as follows:

\$10,689.06 6s. Due on June 1, 1956 and 1957.  
17,000.00 1 1/2s. Due on June 1 from 1958 to 1960 inclusive.  
18,000.00 1 3/4s. Due on June 1 from 1961 to 1963 inclusive.  
12,000.00 2s. Due on June 1, 1964 and 1965.

**Lane County, Springfield Sch. Dist. No. 19 (P. O. Springfield), Ore.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (PST) on June 13 for the purchase of \$300,000 building bonds.

**Linn County School District No. 36 (P. O. R. J. Shedd), Ore.**

**Bond Sale**—The \$30,000 building bonds offered May 5—v. 181, p. 2063—were awarded to the First National Bank, of Portland, as 2 1/4s, at a price of 100.23, a basis of about 2.20%.

#### Nyssa, Oregon

**Bond Offering**—Robert M. Applegate, City Recorder, will receive sealed bids until 8 p.m. (PST) on May 20 for the purchase of \$183,000 water system bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Port of Portland (P. O. Portland), Oregon**

**Bond Sale**—The \$1,000,000 2% airport bonds offered May 9—v. 181, p. 1723—were awarded to a group composed of the Chemical Corn Exchange Bank, C. J. Devine & Co., both of New York City, and A. G. Edwards & Sons, Inc., of St. Louis, at a price of 100.43, a basis of about 1.95%.

#### Salem, Ore.

**Bond Sale**—The \$126,269.27 improvement bonds offered May 9—v. 181, p. 2063—were awarded to the First National Bank of Portland, as follows:

\$35,269.27 3s. Due on May 1 from 1956 to 1958 inclusive.  
65,000.00 2s. Due on May 1 from 1959 to 1963 inclusive.  
26,000.00 2 1/2s. Due on May 1, 1964 and 1965.

**Yamhill County Sch. Dist. No. 30-44 (P. O. Willamina), Ore.**

**Bond Offering**—Audrey Pierce, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 19 for the purchase of \$45,000 building bonds. Dated April 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### PENNSYLVANIA

**Ambridge Water Authority, Pa.**

**Bond Sale**—A group headed by Singer, Deane & Co., of Pittsburgh, purchased on May 6 an issue of \$2,620,000 water system revenue bonds, as follows:

\$150,000 2 1/4s. Due on May 1 from 1958 to 1963 inclusive.  
230,000 2 1/2s. Due on May 1 from 1964 to 1967 inclusive.  
300,000 2 3/4s. Due on May 1 from 1968 to 1973 inclusive.  
750,000 3s. Due on May 1, 1983.  
1,270,000 3 1/4s. Due on May 1, 1995.

The bonds are dated May 1, 1955 and those maturing through 1973 are callable as of May 1, 1960; the 1983 and 1995 maturities are callable as of May 1, 1974. Principal and interest (M-N) payable at the Fidelity Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the group: Fauset, Steele & Co., Moore, Leonard & Lynch, Stroud & Co., Arthurs, Lestrangle & Co., Butcher & Sherrerd, Cunningham, Schmertz & Co., Dolphin & Co.,

Schmidt, Poole, Roberts & Parke, Thomas & Co., Aspden, Robinson & Co., C. C. Collings & Co., Hulme, Applegate & Humphrey, Inc., Smith & Root, and Elmer E. Powell & Co.

#### Chester, Pa.

**Bond Offering**—M. Alrich Price, Director of Accounts and Finance, will receive sealed bids until 10:30 a.m. (DST) on May 24 for the purchase of \$750,000 improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Dormont School District, Pa.

**Bond Sale**—The \$225,000 building bonds offered May 9—v. 181, p. 2171—were awarded to Singer, Deane & Scribner, of Pittsburgh, and Schmidt, Poole, Roberts & Parke, of Philadelphia, jointly, as 1 1/2s, at 100.10, a basis of about 1.85%.

#### Farrell, Pa.

**Bond Offering**—John Pandza, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on May 19 for the purchase of \$100,000 incinerator repair and street improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Green Tree (P. O. Pittsburgh), Pennsylvania**

**Bond Sale**—The \$250,000 sanitary sewer system bonds offered May 2—v. 181, p. 2063—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 2 3/4s, at a price of 100.58.

#### Lemoyne, Pa.

**Bond Sale**—An issue of \$15,000 general obligation bonds was sold to C. C. Collings & Co., of Philadelphia.

**Tredyffrin Twp. (P. O. Berwyn), Pennsylvania**

**Bond Offering**—Emily J. Peirce, Secretary, will receive sealed bids until 8 p.m. (DST) on May 23 for the purchase of \$68,000 improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1969 inclusive. Principal and interest (J-D) payable at the Paoli Bank, Paoli. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### York, Pa.

**Bond Sale**—The \$425,000 improvement bonds offered May 10—v. 181, p. 2063—were awarded to a group composed of Eastman, Dillon & Co., New York City, Schaffer, Necker & Co., and Hallowell, Sulzberger & Co., both of Philadelphia, as 1 3/4s, at 100.44, a basis of about 1.69%.

### PUERTO RICO

**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

**Revenues Show Gain**—Revenues of the Puerto Rico Aqueduct and Sewer Authority totaled \$529,639 in March, 1955 compared with \$494,971 in March of 1954. Rafael V. Urrutia, Executive Director of the Authority, announced May 10. Among the projects completed during the month were the construction of a supply dam and the installation of water mains to increase the supply to the city of San Juan.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

### RHODE ISLAND

#### Central Falls, R. I.

**Bond Sale**—The \$135,000 refunding bonds offered May 9—v. 181, p. 2171—were awarded to the First National Bank of Boston, as 2.90s, at 100.25, a basis of about 2.87%.

#### Newport, R. I.

**Note Offering**—Louis P. gadamo, City Controller, will receive sealed bids until 2 p.m. (DST) on May 18 for the purchase of \$650,000 temporary notes. Dated May 20, 1955. Due on Aug. 10, 1955. Principal interest payable at the First National Bank, of Boston. Legality approved by Storey, Thornd Palmer & Dodge, of Boston.

### SOUTH DAKOTA

**Edgemont Indep. Sch. Dist., S. D.**

**Bond Offering**—J. N. Thorson, Clerk of the Board of Education, will receive sealed bids until May 26 for the purchase of \$120,000 building bonds.

**Hutchinson County, Tripp Ind. Consol. Sch. Dist. No. 2 (P. O. Tripp), S. D.**

**Bond Sale**—The \$80,000 building bonds offered May 2—v. 181, p. 2063—were awarded to the Dakota State Bank, of Tripp.

#### Miller Indep. Sch. Dist., S. D.

**Bond Sale**—The \$150,000 building bonds offered May 4—v. 181, p. 2063—were awarded to Pig Jaffray & Hopwood, of Minneapolis, at a price of 100.07, a basis of about 2.63%, follows:

\$110,000 2.60s. Due on June 1 from 1957 to 1967 inclusive.  
40,000 2.70s. Due on June 1 from 1968 to 1970 inclusive.

**Wolsey Indep. Sch. Dist., S. D.**

**Bond Offering**—E. D. Sieme District Clerk, will receive sealed bids until 8 p.m. (CST) on May 19 for the purchase of \$45,000 building bonds. Dated April 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber of Minneapolis.

**Yankton County Indep. Sch. Dist. No. 1 (P. O. Irene), S. Dak.**

**Bond Offering**—M. E. Christiansen, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on May 19 for the purchase of \$75,000 school auditorium bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Danforth & Danforth of Sioux Falls.

### TENNESSEE

**Knox County (P. O. Knoxville Tennessee)**

**Bond Sale**—The \$3,485,000 school bonds offered May 10—v. 181, p. 1723—were awarded to syndicate headed by the Equital Securities Corp., of Nashville, follows:

\$400,000 4s. Due on May 1 from 1956 to 1959 inclusive.  
2,085,000 2 1/4s. Due on May 1 from 1960 to 1970 inclusive.  
1,000,000 2 1/2s. Due on May 1, 1971 and 1972.

Other members of the syndicate: First National Bank, Memphis, John Nuveen & Co., Chicago, Paine, Webber, Jacks & Curtis, Cumberland Security Corp., First American National Bank, both of Nashville, C. Little & Co., of Jackson, The National Bank in Nashville, United Planters National Bank, of Memphis, Davidson & Co., Inc., Fidelity Bankers Trust Co., both of Knoxville, Provident Savings Bank & Trust Co., of Cincinnati, Stranahan, Harris & Co., of Toledo, Breed & Harrison, of Cincinnati, McDonald-Moore & Co. of Cleveland, Mid-South Securities Co., of Nashville, Watkin Morrow & Co., of Birmingham, Weil, Roth & Irving, of Cincinnati and Temple Securities Corp., Nashville.

**Lenoir City, Tenn.**

**Bond Offering**—Henry C. Foster, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on May 23 for the purchase of \$100,000 electric system revenue bonds. Dated Dec. 1, 1954. Due on June 1 from 1956 to 1974 inclusive. Bonds due in 1961 and thereafter are callable as of June 1, 1960. Principal and interest (J-D) payable at the First National Bank, Lenoir City. Legality approved by Chapman & Cutler, of Chicago.

**Rockwood, Tenn.**

**Bond Sale**—The \$60,000 school bonds offered May 10—v. 181, p. 2063—were awarded to Boyd J. Gaston, of Rockwood.

**Additional Sale**—The \$300,000 electric system revenue bonds offered the same day were sold to a group composed of Boettcher & Co., Denver, Lucian Bailey & Co., of Knoxville, M. A. Saunders & Co., of Memphis, and J. Osborne Wood & Co., of Knoxville.

**Somerville, Tenn.**

**Bond Offering**—Ben Matheny, Town Recorder, will receive sealed bids until 10 a.m. (CST) on May 27 for the purchase of \$330,000 natural gas system revenue bonds. Dated June 1, 1955. Due on June 1 from 1958 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

**Sullivan County (P. O. Blountville), Tenn.**

**Bond Offering**—Howard R. Posner, County Judge, will receive sealed bids until 2 p.m. (CST) on May 26 for the purchase of \$200,000 highway bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS**

**Eden, Texas**

**Bond Sale**—An issue of \$60,000 water works improvement bonds was sold to Rowles, Winston & Co., of Houston, as follows:

\$2,000 2½s. Due on June 1 from 1958 to 1965 inclusive.  
\$8,000 3s. Due on June 1 from 1966 to 1969 inclusive.

The bonds are dated June 1, 1955. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

**El Campo, Texas**

**Bond Sale**—The \$320,000 street improvement bonds offered April 29—v. 181, p. 1928—were awarded to Russ & Co., of San Antonio, as follows:

\$70,000 2½s. Due on March 1 from 1957 to 1965 inclusive.  
\$15,000 2½s. Due on March 1, 1966.

\$75,000 2½s. Due on March 1 from 1967 to 1970 inclusive.  
\$160,000 2½s. Due on March 1 from 1971 to 1976 inclusive.

**Hale Center, Texas**

**Bond Sale**—An issue of \$20,000 street improvement bonds was sold to the First Southwest Company, of Dallas, as 4s, at a price of par. Dated April 1, 1955. Due on April 1 from 1959 to 1968 inclusive. Interest A-O. Legality approved by Dumas, Huguenin and Boothman, of Dallas.

**Lamesa, Texas**

**Bond Sale**—An issue of \$110,000 water works and sewer system revenue bonds was sold to the First Southwest Company, of Dallas, as 3½s and 2½s. Dated April 1, 1955. Due on April 1 from 1957 to 1982 inclusive. Interest A-O. Legality approved by Dumas, Huguenin and Boothman, of Dallas.

**Stanton, Texas**

**Bond Sale**—An issue of \$6,000 street improvement bonds was sold to H. L. Shaffer & Co., of Amarillo, as 2½s. Dated April 1, 1955. Due on April 1 from 1958 to 1963 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Stockdale Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$75,000 school building bonds was sold to the Central Investment Company, of San Antonio, and the First Southwest Company, of Dallas, jointly, as 3½s, 3¼s and 2½s. Dated April 1, 1955. Due on April 1 from 1956 to 1986 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Texas Turnpike Authority, Dallas, Texas**

**Fort Worth Turnpike Financing Approved by Court**—Texas Turnpike Authority on May 11 won a favorable decision of the Supreme Court of Texas respecting the financing of the \$58,500,000 Dallas-Fort Worth Turnpike. Armistead Rust, Chairman of the Authority, announced that a meeting of the Authority with its counsel, engineers and financial advisors, Lehman Brothers, will be called at an early date to fix details for a bond sale within the next few weeks.

It is expected that the Authority will offer \$15,000,000 bonds due Jan. 1, 1980 and \$43,500,000 bonds due Jan. 1, 1995. The bonds will be secured by a trust agreement with the Republic National Bank of Dallas as trustee and the First National Bank in Dallas and The Fort Worth National Bank as co-trustees.

Three syndicates have been formed to consider bidding for the bonds, one under joint management of The First Boston Corporation, First Southwest Company and Rauscher, Pierce & Co.; one under joint management of Glore, Forgan & Co., White, Weld & Co., and Blyth & Co., Inc.; and one under joint management of Smith, Barney & Co. and Halsey, Stuart & Co. Inc.

The turnpike will extend 30 miles from downtown Dallas to downtown Fort Worth and is expected to save motorists 26 minutes in travelling time between the two cities. Average daily traffic on present routes between the two cities exceeds 30,000 vehicles. Six lanes, three in each direction, will be provided on the Turnpike. Engineers expect the Turnpike to be open by July 1, 1957 and to produce gross revenue in the first year of operation in excess of \$4,300,000. Toll rates will be 50c for passenger cars and up to \$1.25 for trucks for the full length trip. The Texas Highway Department is building extensive free expressway connections in each city.

**Tyler Junior College Dist., Texas**

**Bond Sale**—The \$300,000 building bonds offered May 5—v. 181, p. 2064—were awarded to a group composed of the Fort Worth National Bank, Fort Worth, Schneider, Bernet & Hickman, and Hudson, Stayart & Co., both of Dallas.

**VERMONT**

**St. Johnsbury, Vt.**

**Bond Offering**—William A. Bemis, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on May 25 for the purchase of \$175,000 water purification plant bonds. Dated May 15, 1955. Due on May 15 from 1971 to 1975 inclusive. Principal and interest payable at the First National Bank of St. Johnsbury, or at the National Shawmut Bank of Boston. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

**VIRGINIA**

**Radford, Va.**

**Bond Sale**—The \$1,100,000 school bonds offered May 9 were awarded to a group composed of J. C. Wheat & Co., Mason-Hagan, Inc., Anderson & Strudwick, and R. H. Brooke & Co., all of Richmond, at 100.00068, a net interest cost of about 2.22%, as follows: \$40,000 2s. Due on July 1, 1955.  
\$385,000 2½s. Due on July 1 from 1956 to 1964 inclusive.  
\$75,000 2s. Due on July 1 from 1965 to 1979 inclusive.

**Waynesboro, Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on May 26 for the purchase of \$350,000 school building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the State Planters Bank & Trust Co., Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**WASHINGTON**

**Clallam County, Sequim Sch. Dist. No. 323 (P. O. Port Angeles), Washington**

**Bond Offering**—Jens S. Bugge, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 20 for the purchase of \$68,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1978 inclusive. Callable after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

**Kalama, Wash.**

**Bond Sale**—An issue of \$320,000 water and sewer refunding improvement revenue bonds was sold to a group composed of Chas. N. Tripp Co., of Portland, as follows:

\$57,000 3s. Due on May 1 from 1957 to 1965 inclusive.  
\$263,000 3½s. Due on May 1 from 1966 to 1985 inclusive.

Dated May 1, 1955. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Klickitat County, Maryhill School District No. 9 (P. O. Goldendale), Washington**

**Bond Sale**—The \$13,000 building bonds offered May 6—v. 181, p. 2064—were awarded to the State Finance Commission—

**Skagit County, LaConner Sch. Dist. No. 311 (P. O. Mount Vernon), Washington**

**Bond Offering**—Will B. Ellis, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 2 for the purchase of \$91,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1970 inclusive. Callable after 7 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Seattle, Wash.**

**Bond Sale**—The \$2,500,000 general arterial improvement bonds offered May 9—v. 181, p. 1928—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago; Chemical Corn Exchange Bank, of New York City; Schoellkopf, Hutton & Pomeroy, of Buffalo; W. H. Morton & Co., Andrews & Wells, Inc., both of New York City; Bramhall & Stein, of Seattle, and Breed & Harrison, of Cincinnati, as 2¾s, at a price of 100.65, a basis of about 2.19%.

**Whitman County, Ewan School District No. 215 (P. O. Colfax), Washington**

**Bond Sale**—The \$75,000 building bonds offered May 10—v. 181, p. 2064—were awarded to the Lamont Bank, of St. John.

**Yakima County, Armstrong School District No. 8 (P. O. Yakima), Wash.**

**Bond Sale**—The \$12,600 building bonds offered May 11—v. 181, p. 2064—were awarded to the State, as 3s, at par.

**Yakima County, Castlevale School District No. 115 (P. O. Yakima), Washington**

**Bond Sale**—The \$29,280 building bonds offered May 10—v. 181, p. 2064—were awarded to the State of Washington, as 2¾s, at par.

**WEST VIRGINIA**

**Morgan County (P. O. Berkeley Springs), W. Va.**

**Bond Offering**—V. W. Snyder, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on June 9 for the purchase of \$483,000 public school improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**WISCONSIN**

**Clintonville (City), Bear Creek, Larrabee, Matteson, Deer Creek, Main, Belle Plains and Navarino (Towns) Joint School District No. 1 (P. O. Clintonville), Wisconsin**

**Bond Offering**—Margaret McCauley, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 25 for the purchase of \$470,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Dairyman's State Bank or the Clintonville National Bank, both of Clintonville. Legality approved by Chapman & Cutler, of Chicago.

**Racine, Wis.**

**Bond Sale**—The \$400,000 parking system mortgage revenue bonds offered May 11—v. 181, p. 2172—were sold to a group composed of Loewi & Co., of Milwaukee, Harley, Haydon & Co., and Bell, Farrell Co., both of Madison, as 2¾s, at 100.52, a basis of about 2.65%.

**WYOMING**

**Laramie County School District No. 1 (P. O. Cheyenne), Wyo.**

**Bond Offering**—L. M. Baggs, Clerk of the Board of School Trustees, will receive sealed bids until 2 p.m. (MST) on May 25 for the purchase of \$2,500,000 bldg. bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmudge & Tallmudge, of Denver.

**CANADA**

**Canada, (Dominion of)**

**Bill Sale**—An issue of \$675,000 Treasury bills was sold to the Bank of Canada, at a price of par, to yield 1¾% per annum. Dated May 2, 1955. Due on Nov. 6, 1955.

**BRITISH COLUMBIA**

**Greater Nanaimo Water District, British Columbia**

**Debenture Sale**—An issue of \$1,200,000 debentures was sold to a group composed of A. E. Ames & Co., Ltd., the Bank of Montreal, Hannaford, Ltd., and T. B. Read & Co., Ltd., as 3¾s, at a price of 96.86. Due on March 1 from 1957 to 1981 inclusive. Interest M-S.

**ONTARIO**

**Burlington Roman Catholic Separate School, Ont.**

**Debenture Sale**—An issue of \$80,000 school debentures was sold to Bell, Gouinlock & Co., Ltd., as 4s, at a price of par. Due on April 15 from 1956 to 1975 inclusive. Interest A-O.

**QUEBEC**

**Asbestos, Que.**

**Bond Sale**—Various purposes bonds totaling \$115,000 were sold to Bell, Gouinlock & Co., and the Canadian Bank of Commerce, jointly, at a price of 96.62, a net interest cost of 3.76%, as follows:

\$55,000 3s. Due on April 1 from 1956 to 1965 inclusive.  
\$60,000 3½s. Due on April 1 from 1966 to 1975 inclusive.

Dated April 1, 1955. Int. A-O.

**Granby, Quebec**

**Bond Sale**—An issue of \$75,000 water works and sewer bonds was sold to Dorocher, Rodrigue & Co., Ltd., as 3s, at a price of 95.25 a basis of about 3.51%. Dated March 15, 1955. Due on March 15 from 1956 to 1975 incl. Int. M-S.

**Grande-Riviere, Que.**

**Bond Sale**—An issue of \$390,000 construction bonds was sold to the Credit Anglo-Francais, Ltd., at a price of 98.03, a net interest cost of about 3.93%, as follows:

\$312,500 3s. Due on May 1 from 1956 to 1960 inclusive.  
\$77,500 4s. Due on May 1 from 1961 to 1970 inclusive.

Dated May 1, 1955. Int. M-N.

**Shawinigan Falls, Que.**

**Bond Sale**—An issue of \$300,000 public works bonds was sold to a group composed of Wood, Gundy & Co., Ltd., the Royal Bank of Canada, and Credit Interprovincial, Ltd., at a price of 98.59, a net interest cost of about 3.56%, as follows:

\$166,500 3½s. Due on May 1 from 1956 to 1967 inclusive.  
\$133,500 3½s. Due on May 1 from 1968 to 1974 inclusive.

Dated May 1, 1955. Int. M-N.





## Will Daddy be all right?

Your help can mean the difference between the "Yes" or the "No" that answers this child's frightened question. For the girl's father has Cancer.

Cancer plays no favorites. It strikes young as well as old, rich and poor, strong and weak. It lays its black finger on 1 out of every 4 Americans. But this terrible scourge *can* be conquered.

*It will be conquered. If you help.*

The American Cancer Society—through a legion of doctors, technicians, scientists, volunteers—wages endless war on our most dreaded disease. And every year some 75,000 men, women and children win their own personal victory in the fight back to health.

But too many are lost. Too many seek care too late. To fight this healing war takes money—money for education, research, drugs, equipment.

Will you help conquer Cancer? By a *check*—to help others. By an annual *checkup*—to help yourself. What you give today may mean the difference between "Yes" and "No" for yourself—or someone dear to you—in the days to come.

### American Cancer Society



GENTLEMEN:

I want to help conquer Cancer.

Please send me free information about Cancer.

Enclosed is my contribution of \$ \_\_\_\_\_ to the Cancer Crusade.

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ Zone \_\_\_\_\_ State \_\_\_\_\_

(MAIL TO: CANCER, c/o your town's Postmaster)