# MONDAY ISSUE <br> APR 251955 <br> The Commerciatand Financial Chronicle 

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.-Sales and Earnings IncreaseQuarter Ended March 31 -
Net sales O -

aet | Net income | - |
| :--- | :--- |
| Earns. per sh. (on basis of $1,986,648$ shs. outstg.) | $\begin{array}{c}\$ 1,541,723 \\ \$ 0.78 \\ \$ 0\end{array}$ |
| $\$ 644,963$ |  |
| $\$ 0.32$ |  | Net sales in the calendar year 1954 were $\$ 71,849,231$ compared to

$\$ 76,929.558$ in 19533 a reduction of $6.6 \%$. Earning betore taxes were $\$ 7,197,970$ or $\$ 3.6$ per share. This was a decrease of $17.1 \%$ compared
with the 1953 income of $\$ 8.687$. 732 or $\$ 4.37$ per share

 leaves $\$ 4,399,825$ or $\$ 2.22$ per share as the 1953 figure, for direct
comparison. This is a reduction of $15.1 \%$ compared with 1954 . Nen income represented $5.2 \%$ of of sales in 1954 as compared with a
Net in

Advance Exploration Co., Dallas, Tex.-Files-
The company on March 31 filed a letter of notification with the SEC covering 240,000 shares or common stock (par 10 cents) to be offered at 81.15 per share through Southwestern securities Co., Dallas, Tex.
The net procedis are to be usear to turchase equipment, and for work-
ing capital and general corporate purposes. ing capital and general corporate purposes.
Airborne Instruments-Laboratory, Inc.-Files-
The corporation on April 15 filied a letter of notification with the
SEC covering 9,026 shares of capital stoek (pay $\$ 1$ to be offered

Alabama Power Co.-To Issue $\$ 15,000,000$ BondsThis company, a subsidiary of The Southern Co., filed on April 15,
1955 an application with the SEC under the Public Utility Holding 1955 an application with the SEC under the Public Utility Holding,
Company Act of 1935 on Form UTi for the isuance and sala of sis.-
Oona



## Alco Products, Inc.-New Name Adopted-

See American Locomotive Co. below.-V. 181, p. 1305.
Allied Finance Co.-Preferred Stock Placed Privately -The company on April 7 sold privately to a group of institutional investors an issue of 20,000 shares of $5 / 4 \%$ Lynch, Pierce, Fenner \& Beane.
Lynch, Pierce, Fenner \& Beane.
The proceeds are to be used to redeem the $\$ 1,645,000$ of $51 / \%$ and
6\% preferred stock and for working capital.- V .175, p. 2485.2
Allied Uranium Mines, Inc., Salt Lake City, UtahStock Offered-H. J. Cooney \& Co., New York, on April 19 offered publicly "as as peculation" an issue of 600,000 shares of common stock (par one cent) at $\$ 1$ per share. ProcEEDS-The net proceeds are to be used to pay for the ex-
Plot ploration of the Pitchblende, Ucola, Paradox Valley, San Rafai
grous of properties and of the Utah state leases; also for working
caplen capital.
capitalization giving effect to present financing
Common stock (par one cent) _-_-_-_ Authorized $\begin{gathered}\text { Outstanding } \\ 3,000,000 \text { shs. }\end{gathered}{ }^{\circ} 1,732,000$ shs, Not including 100,000 shares of the company's stock reservec for the exercise of the same number of warrants which may be purchased
by the underwriter if all of the 60,000 shares now being offered are sold.
RUSSINESS-Company was incorporated in Delaware on Aug. 26, 1954, for the purpose or engaging in the exploration, aceuisition,
 and maintains its principal business offices at 708 Newhouse Building,
Salt Lake City, Utancer
The company's mining properties consist of mining leases and agreeThe company's mining properties consist of mining leases and agree-
ments to acquire working interests. covering approximately 140 claims, Iocated on approximately 2,800 acres in the Colorado Plateau region,
of which 120 claims are in San Juan and Emery Counties, Utah and of which in claims are in San Juan and Emery Counties, Dtan , and
20
the ciaims in Montrone County, Colo. Included in these properties are $\underset{\substack{\text { the following: } \\ \text { The company }}}{ }$
The company has three mining leases from the State of Utah each

 County, Utah. They
the original lessees.
The properties located in the San Rafael mining district, Emery
County. Utah, consist of six groups of claims locate the central section of the western flank of the san Rafael swell. The
 4 San Rafael claims and 4 Rig Red claims. Rnd sereral fraction, is, located in the Bnit Indian Minmng District,
San Juan County, Utah, approximately 40 miles southeast of Maob, San Juan County, Utah, approximately 40 miles southeast of Maob,
Utah,
The Ucola Group consists of 50 unpatented mining claims of which


## In This Issue

## Stock and Bond Quotations

New York Stock Exchange (Stocks) _........ 13 New York Stock Exchange (Bonds) American Stock Exchange Cincinnati Stock Exchange Detroit Stock Exchange
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Midwest Stock Exchange
Philadelphia-Baltimore Stock Exchange Pittsburgh Stock Exchange
San Francisco Stock Exchange
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Over-the-Counter Markets
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## Miscellaneous Features

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Combined Condition Statement of Federal Reserve Banks
Condition Statement of Member Banks of
Federal Reserve System
$-46$
The Course of Bank Clearings
these claims. These claims Me on the north edge of Dry Valley in
the Big Indian Mining District, San Juan County, Utah. The Paradox Valley Group consists of a total of 20 claims situated
mainly on Monogram Mesa on the eoutheast side of Paradox Valley,

Allison Steel Manufacturing Co.-Stock to Employees On March 15, 1955, this company purchased at the price of $\$ 10$ per
share from Lee Higginson Corp., the sole underwriter, and from certain dealers 6900 shares of its common stock, $\$ 5$ par'value. The company plans to offer such shares to its employees who were formerly em-
ployees of Allison at the price of $\$ 10$ per share plus expenses of the transaction, including carrying charges for any, shares purchased on
a deferred payment basis and transfer taxes. See also v. 181; p. 1193 .
American Broadcasting-Paramount Theatres, Inc.Quarter Ended March 31-

19551954
Operating profit before Federal income tax and

Net oper. profit before capital gains (net)
Capital gains (net) after applicable income tax
Consolidated earnings
$\$ 1,917,0 0 0 \longdiv { \$ 1 , 0 3 9 , 0 0 0 }$

Preferred dividend requirement

| $\$ 1,950,000$ |
| :--- | :--- |

Common shares outstanding--
Earns. per share common (excl. capital gains)
Earns. per share common (excl. capital gains)
-V. i80, p. 437 .
$1,977,096$
$\$ 0.45$
$\$ 0.46$
American Discount Co. of Georgia (Charlotte, N. C.) -Registers With Securities and Exchange CommissionThe company filed a registration statement with the SEC on April
15,1955, covering 15,000 shares of $5 \%$ cumulative preferred stock, series $1954, \$ 50$ par, to be offered for public sale through an under-
writing group headed by A. M. Law \& Co., Johnson, Lane. Space \& at par, with a $\$ 2.50$ underwriting commission.
sed in its general business.-V working capital of the company and
American \& Foreign Power Co. Inc.-Sale DeniedSee Electric Bond \& Share Co. below.-V. 181, p. 1305.
American Gas \& Electric Co.-Earnings Rise-
Record earnings for 12- and 3-month periods were reported Aprir 18 AGE's earnings for the 12 months ended March 31 were $\$ 34,059,913$
-an all-time high and an increase of $11.6 \%$ over the $\$ 30,514,200$ for the same period last year. The company's earnings for three months
also reached a new high of $\$ 10,048,501$, a $20.4 \%$ increase over the also reached a new high of $\$ 10,048,501$ a aiod. March earnings wera
$\$ 8,347,812$ for the previous comparable period. Mare
$\$ 3,106,034$, a jump of $24,5 \%$ over last year's $\$ 2,495,863$. $\$ 3,106,034$, a jump of $24.5 \%$ over last year's $\$ 2,495,863$ Earnings per share of common stock, based on the average number
of shares outstanding, were $\$ 2.65$ for the year ended March $31-$
another new high after adjusting another new high after adjusting for stock splits. Earnings per share for the 12 months enced the same date last year were $\$ 2.41$. Average
number of shares outstanding increased from $12,644,571$ to $12,852,439$.
-V. 181, p. 1437.

American Hospital Suppy Corp.-Earnings Up-
Thomas G. Murdough, President, reports a $15.43 \%$ increase in con-
solidated net sales and an increase of $26.23 \%$ in net profit after taxes for the first three months of 1955., "Consolidated American operations
during the first quarter of 1955," Mr. Murdough told shareholders, "resulted in a ten-cent-per-share increase in net profit after taxes
with 26,395 more shares outstanding." Net sales for this corporation and subsidiary companies during the for the first three months of 1954, Net profit after taxes increased
from $\$ 312,46$ to $\$ 394,428$. Net profit per share on 663,634 shares outstanding during the first quarter of 1955 was 59 cents compared to
49 cents on 637,239 shares reported at the end of the first quarter of
$1954 .-\mathrm{V} .181$; p. 1305 .

American Locomotive Co.-Change in Name Approved The stockholders on April 19 approved a change in the name of this
118 -year-old company to Alco Products, Inc. The new name has been adopted to reflect the company's increasingly diversified oparations which have grown beyond its role as a leading locomotive supplier.
While locomotive production will continue to be a major operation,
Alco today manufactures products. for more than a dozen principal markets. Over three-quarters of the company's 1354 output of regular
products was in new lines. Last year alone Alco introduced 18 new products ta its many customer industries, and won a coniract to build
products
the Army's Package Power Reactor. This is the first atomi. power plant designed so that its components can be transporied an/where Three directors were also elected to the Alco board at the annual
meeting. They are George W. H. Allen, Vice-President of Enos Sandermeeting. They are George W. H. Allen, Vice-President of Enos Sander-
son Co., Inc.; Dr. Ernest W. Reid, President of Corn Products Refining
Co., and Kenneth F. MacLellan, President of United Biscuit Co. of America. Each will serve for a three-year term.
During the meeting, Perry T . Egbert, Alco Presd, reported that adied that this was somewhat disappointing but not entirely unexpected, since a three weeks' strike at Alco's New York State plants
adversely affected earnings. adversely affected earnings.
Mr. Egbert told shareholders the company expected second quarter


American Machine \& Foundry Co.-Gen. Walter Bedell Smith Named Head of Atomics UnitsGenerai Walter Bedell Smith has been named Chairman of the
Board and President of AMF Atomics Inc., a wholly-owned and newlyalary of AMF which will carry forward the company's or AMF' activities in the atomic energy field and be responsible Morehead Patterson, Chairman of the Board and President of the
parent company, also announced that "AMF's plans to become the parent company, also announced that AMF's plans ond become the we hope to develop and supply equipment in virtually every aspect
of the peaceful use of atomic energy. We are already in the foreof the peaceful use of atomic energy, We are already in the fore-
front of constructing various nuclear reactors. Wee are also supplying
年 handling equipment and control mechanisms for atomic energy in-
stallations. In the future we will increasingly devote our research and developmental efforts to applying nuclear energy in industry, in agThe atomic energy activities of AMF, which began with the in-
ception of the Manhattan Engineering District in World War II, have increased sharply during the past year. a "unitized design" concept
The company last summer introduced a The company last summer introduced a unitized design" concept
for research reactors. The concept permits standardization of certain
components resulting in ease of construction, flexibility and simcomponents resulting in ease of construction, flexibily and sim-
plicity in operation, and prevention of early obsolescence.
AMF is now constructing a nuclear research reactor for the Battelle AMF in now constructing a nuclear research reactor for the Battelle
Memorial Institute, Columbus, ohio. AMF is designing, engineering; and building this pioneer
American Machine \& Metals, Inc.-Proposed Acquisi-tion-Arranges Long-Term Loan-
An agreement has been approved by directors of this corporation to
exchange 80,000 shares of its common capital stock for all of the outexchange 80,000 shares of its common capital stock for all of the out-
standing common stock ( 4,353 shares) of The Lamb Electric Co. of Kent, Ohio.
American Securities Corp. of New York, acting solely as agent for The Lamb Electric stockholders, negotiated the agreement with officers holders of the latter company will be held sometime in the early part
of June, to consider ratification of the agrement. If confirmed by of June, to consider ratification of the agreement. If confirmed by
them, American Machine and Metals' acquisition of The Lamb Electric
Co is expected to become effective on July 1, 1955. It would thereCo. is expected to become effective on July 1, 1955. It would there-
after operate as a wholly-owned subsidiary of American Machine and
Metals without change in its internal organization and management Metals without change in
team.
The Lamb Electric Co.'s business extends over a span of 40 years. Its line of products consists of special-application fractional horsepower motors of both series and constant speed types. It manufactures
complete motors and also supplies all component parts for encasement in housings that are integral parts of customers' products. The motors are specially adapted to use in household and commercial appliances, chines and in automotive and aircraft devices. Its annual sales volume has been following an ascending course over the yast five years. Lamb
enjoys a long record of profitable operations, has experienced and competent management and is in sound financial condition. Its busl-


Arerican Stores Co.-March Sales OffToriod End. Mar. 31 - 1955 -Monti-1954 $\quad 1955-12$ Mos.- 1954, $\begin{aligned} & \text { Eeetail calos } \\ & -\mathrm{V} .181, \text { p. } 1303 .\end{aligned} \$ 59,320,748 \$ 60,296,280 \$ 611$ f13,037 $\$ 593,741,599$

American Telephone \& Telegraph Co.-Large Issue of Convertibie Debentures Approved-
The largest security offering ever made by an Amorican corporation
was authorized on April 23 by tie stockholders of this company. The vert ble debentures. The exact amount of the offering under s.bscript'on rights, as well
othe coapon rate, conversion trice and other detalls, are left for
later deterninatiton. Tne fast similar offer.ng by this company, in The nev offering would iaccease to abo it $\$ 3.2$ billon the amount
of converthle dibentures so'd to stockhoiders s.nce the end of World As the company now has more than $50,200,000$ shares outstanding, a
dights offering permitting a shareholder to byy on $\$ 100$ dehenture for each eikit shares cwned would permit the issuance of something

AMI, Inc.- 1954 Earnings Declined-

 John W. Faddock, Fresident, reported that net after taxes for Janu-
ary and February this year was $\$ 73,904$.
The sales decline in the juke bjx industry, which began in December, The sales decline in the juke bjx industry, which began in December,
1953, continucd throughout the greater part of 1954 and resulted in the
most highiy competitive market the company has known in six years, Mr. Hadiock ceelared.
Earnings of S38,279 for the first six months of 1954 were partially
offset by a loss in the third quarter, first profitless quarter in more than six years, resulting principally frcm a model changeover represent-
thag the mist extensive revision of the companys products ever under-
taken, he explained. Failure of several key suppliers to make deliveries on schedule caused production delays and losses, he added.
Howerer, sales recovere with the introduction last
Model $F$ line, December being the largest sales month and 1954 the there salcthing in fight to indicate any immediate change in tio
trend apparent during the latter part of 1954 and 1955 to date."-
tre

Ancher Hocking Glass Corp. (\& Subs.)-Earnings Up $\begin{array}{llll}\text { Net income from operations bofore taxes } & 1755 & 1954 \\ \text { Frovision for Fed. and Canadian income taxes } & \$ 3,476.191 & 1,834,154 & 1,003,696 \\ & 1,618784\end{array}$ $\begin{array}{lll}\text { Net income } & & \\ \text { Earns. per com. share atter preferred dividends } & \$ 1,642,037 & \$ 1,384,912 \\ \$ 1.10 & \$ 0.92\end{array}$ Deduction has been made for depreciation and all other charges
including Fecieral and Canadian insome taxes and provision for coningencies in the amount of $\$ 100,000$. Provision for incone. for conteen made for the three months ended March 31, 1955 in a acordance
with the rates established by the Revenue Act of 1954.-V. 131, p. 1437.
Arkansas-Missouri Power Co.-Preferred Stock Placed Privatcly-The company has placed privately, through Kidder, Peabody \& Co., an issue of 35,000 shares of $4.65 \%$ cumulative preferred stock (par $\$ 100$ ), it was announced on April 14.
The proceeds are to be used to refund the $51 / 2 \%$ and $6 \%$ preferred
stock (par $\$ 25$ ) outstanding in the aggeegate par amount of $\$ 2,750,000$
and to pay for construction program (see V. 181, p. 1437).-V. 181,
p. 1670 .
Atomic Development Mutual Fund, Inc.-Underwriting Completed-Shares Again Offered to PublicShares of this Fund went on public sale again April 18 after the
successful completion of an underwriting of $1,250,000$ shares of stoct
The undewriting addied 17 . The undewriting adried 17,003 new shareholders and increas.d the
Fund's net asstt value more than. $\$ 16,000,000$. Total net asset value
 irms. Sales were suspended during the underwriting except through
members of the undertaking syndicate.
Newton I. Steers, Jr., President of the Fund, said its directors and advisers have campleted plans for investing the proceeds from the common stocks of established companies, Mr. Steers said the Fund
would consider sharing in the financing of new ventures in the
atomic field either by The field, either by stock or debeature purchase.
curtiy owns securities of more than 90 companies,
present investmenta are divides as follows: $47.5 \%$ in raw matorials, including uraniunt, beryllium, lithium, thonium and zirconium; $8.3 \%$ in radioactive materials and radiation instruments; $6.4 \%$ in suppliers
of special equipment and services; $4.8 \%$ in Atomic Energy Commission
operating contractors; $9 \%$ in application of atomic powel; and $11.2 \%$ operating contractors; $9 \%$ in application of atomic power; and $11.2 \%$
in diversificd a atomice activities.
Ten percent of the Fund's assets are invested in U. S. Government securities.
Mr. Steers said the. Fund's directors, decided on the underwriting
to provide an investment reservoir in view of the rapid deve'onment to provide an investment reservoir in view of the rapid development or peacetime atomic energy. "Developments are coming far faster
than anyone anticipated," he said, "and we feel that an outstanding
investment opportunity "exists at this time." Moreover, Mr. Steers continued, the Furd can contribute to atme." Moreover, Mr. Steers
providing needed financing.-V. 181, p. 1438.

Automatic Canteen Co. of America-New Officialthe election of Robert Z. Greene as Chairman of the Executive Committee and that on April 15, Mr. Greene and Arthur Gluck Were
elected directors of the company. Mr. Greene is President and Mr. elected directors of the company. Mr. Greene is President and Mr.
Gluck is Executive VIice President-Treasurer of The Rowe Corp. of
which Automatic Canteen recently purchased the controwing intereat.

Bankers Fire \& Marine Insurance Co., Birmingham, Alabama-Files With SEC
The company on April 12 filed a letter of notification with the SEC
covering 15,000 shares of common stock (par $\$ 5$ ) to be oftered covering 15,000 shares of common stock (par $\$ 5$ ) to be offered for
subcription by stockholders at $\$ 14$ per share, without underwriting The proceeds are to be used to increase capital and surplus.-V. 176 ,
p. 850 .

Beaumont Factors Corp. (N. Y.)-Plans Deb. IssueThe business of this corporation in the first quarter of 1955 was at
Nighest levels in its history, Howard Nemser, President, said on April 20. This firm is a commercial finance company. Mr. Nemser attributed the upsurge in business in large measure to Bankruptcy Act. Anether boost to Eeaumont's volume, he sidd, was
supplied by "the growing number of companies that is becoming mar-
ginal to banks," thus creating a rise in the demand for funds secured by accounts reeetivable and chattel mortgqges.
Another highlight, he reported, was the expansion of Beaumont's
consumer credit department, the most profitable segment of the busi-
ness. cope with the unprecedented expansion in volure, Beaumont
To cons
plans to raise add.tional funds through a debenture isue, Mr. Nemser said. Datails and underwriting will be announced in tho ner futur?
It is report 2 that the new financing is expected to amount to over Bishop Oil Co.-Stock Subscriptions-Of the 153,236 common shares, $\$ 2$ par value, offered by the company for subscription 152,248 shares were subscribed for and the remaining 988 shares were purchased by the several underwriters at the subscription price of $\$ 8$ per share or an aggregate of $\$ 7,904$, pursuant to the terms of the underwriting agreement, and resold at $\$ 11.75$ per share. Hooker \&' 'Fay, the managing underwriter, has advised the company (a) purcior to the expiration of the subscription offer, the underwriters, (a) purciased at prices ranging from $\$ 1.35$ per right to $\$ 1.45$ per
right, for an azgragate cost of $\$ 78,6003.75$, an aggregate of 55,025
rights entiting them to subscr:be for 22.010 common shares; (b) sub scribed for 22,010 common shares upon the exercise of rights so
purchased, and (c) sold, when issued, an aggregate of 12,000 common shares at a price of $\$ 11.50$ per share for an aggregate selling pric (2) As a result of the foregoing transactions and the aequisition of
the unsubscribed shares, the several underwriters ownet aggrezaie of the unsubscribed shares, the several underwriters ownet aggregate of
10.998 common shares (which were offered and placed at $\$ 11.75$ per
share). See V. 181, p. 1307.
Black Hills Power \& Light Co.-Offering PostponedJ. B. French, President, on March 15 said:
"Because of the current unsettled condition of the securities markot, offering of approximately 11,000 additional shares of common stock
sched $l$ cod to $\mathrm{b} \rightarrow$ made to the common stockholders of the company on sched lod to b? made to the common stockholders of the company on
March 16, 1955."-V. 181, p. 1670 . (E. W.) Bliss Co.-Acquires Pennsylvania FirmBlockson Chemical Co.-Sales Up-Earnings Off-


Bountiful Uranium Co., Reno, Nev.-Files With SECThe company on March 7 filed a letter of notification with the SES covering $2,900,00$ shares of common stock (par $21 / 2$ cents) to be offered
at 10 cents per share through Northern Securites, Inc., Seattle, Wash.
The net proceeds are to be used to pay expenses incident to mining

Braniff Airways, Inc., Dallas, Tex. - Registers With Securities and Exchange Commission-
This corporation filed a registration statement with the SEC on stock (number of shares not specified). The stock is to be offertd fo subscription brice, record date, and underwriting terms are to be sup-
scripdion papa amendment. $F$. Eberstadt \& Co. Inc. is named as the pr.ncipal
plid by amer Net proceeds for the financing will be added to the general fund
of the company and used from time to time for such corporate purposes as the management may determine
Sale of the additional
Sale of the additional common stock is being mado in connection with a finarcing program entered upon by the company in anticipation
of its purchase at an estimated cost of $\$ 4,161,000$ of soare parts.
inventory and shop equipment for use with its new aircraft. Pursuant Inventory and shop equipment for use with its new aircraft. Pursuant
to a contract entered into in Ferbuary, 1955 , he company has agreed Inc., to be delivered during the aircraft from Douglas Aircraft Co.,
Intiod from Oct. 1956 through May
1957, at a cost of $\$ 15,440,873$. 1957, at a cost of $\$ 15,440,873$.
According to the prospectus, the company expects to entor into
greements with institutional investors in May 1955 pursuant to agreements with institutional investors in May 1955 pursuant to whic'
up to $\$ 15,000,000$ of $41 / \% \%$ notes of the company mav be issued to such
nvestors commencing not later than investors commencing not later than September, 1956. It is expected
that the proceeds from the sale of the additional common stock, together with other cash funds of the company including the procecds
of sales of such $41 / 4 \%$ notes as the company may issue, will be used for the purchase of flight and related eouipment and debt retirement
and for other corporate purposes.-V. 181,

Bridgeport Brass Co.-Proposed Stock OfferingThe company plans to offer 202,547 shares of cumulative convertithle
preferred stock (par $\$ 50$ ) to common stockholders of record April 26
on the basis of one share of preferred stock for each six shares of on the hasis of one share of preferred stock for each six shares. of tingent upon approval of the s.ockholders at the annual meeting to
be held today April 25 ) and effective registration under the Securities
Act of 1933.-V. 181, p. 1556.

Browne Window Manufacturing Co., Dallas, TexasFiles With Securities and Exchange CommissionThe company on April 1 filed a letter of notification with the SEC
covering 150,000 shares of $6 \%$ convertible preferred stock (par $\$ 1$ ) and covering sha,000 shares of $6 \%$ convertible preferred stock (par $\$ 1$ ) and
150,00 shares of common stock (par 1 connt) to be offered in units of
cne share of each class of stock at $\$ 1.16$ per unit through, Wm. B. Robinson \& Co., Corsicana, Tex. The net proceeds are to be used to
purchise equipment and for working cepital.

## Brush Electronics Co.-New Product-

Liela of recording systems announced by the new developments in the The new portables are designed for either four or six channel re cording. The four channel oscillsgraph weighs 36 pounds anl the six
channel recorder is 48 pounds. De-pite their light weight and pactness, either model provides full range instrumentation. -V ..$\quad 180$,
p. 2694 .

C \& C Super Corp.-Acquisition of TV Firm-

for the television industry, the company owns several hundred features,
Westerns, and serial films, which have bs Westerns, and serial films, which have been leaied by the leading
television and network stations throughout the country for the past television
four years.
Western Western Televiston will operate as a division of C \& C Super Corp.
and will continue to make leases wi.h televisicn companits for the
balance of its film library.--V. 181, p. 958 .

## California Valley Oil Co., Los Angeles, Calif.-Files-

 The company on March 31 filed a leiter of notification with theSEC covering 50,000 shsces of capital stock (par $\$ 1)$ to be offered at
$\$ 1.25$ per s.are, wiwhoui underwrit.ng, for the account of James and

Caramba-Mozafe Corp. of America (Del.) -Stock Of-fered-Garden States Securities, Hoboken, N. J., is offering 99,500 shares of class A stock (par 10 cents) at $\$ 3$ per share as a speculation.

## PROCEEDS - Th3 net proceeds are to and equ.pment and $10 r$ working capital.

EUSINESS-The corporation was organized for the purpose of acgeir Caramija sjft dink is made; to sell, manufacture and distribut the Caramba Soda Fountain Syrup; to sell any or all elements comprising cream manufacturers, bakers and others and to license bottlers throughOut tue unit=d St.ts, to boitle and ssill caramba. The oftices and pplant
of ti.s firm are located at 615 Adms St., Hobuken, N. J.-V. 180,
p. 1207 .

Catalin Corp. of America-New Director-
Henry H. Reichhold, Chairman of the Board of R?ichhold Chemicals,
Inc., has bzen elected a director to fin the vacancy caused by the
anat.l on April 11 of Norvin $H$ Green -

## Cavendish Uranium Mines Corp.-Plans to Issue Debs.

 for a debenture issue of several million dollars. The funds would b : used for a concentrating mill (1,000 tons per day capacity w, mining According to the announcement, "this corporation st rted operations less than a year ayo with 19 claims in the Bancroft area of Ontarit,C nada. It now hai 53 claims covering over 2,500 acres in that regior
which is about 90 air miles north of Rochester, N. Y."-V. 180, p. 995.

Central Vermont Public Service Corp. (\& Subs.)-

 | Net operating income | $\$ 167,172$ | $\$ 171,138$ | $\$ 2,040,858$ | $\$ 1,562,965$ |
| :---: | ---: | ---: | ---: | ---: | ---: |
| Non-oper. income (net) | Dr202 | Crr138 | 2,465 | 12,363 | Gross income

Int etc deductions $\begin{array}{rrrrr}\$ 166,970 & \$ 171,000 & \$ 2,043,3 \times 3 & \$ 1,575,318 \\ 47,022 & 52,600 & 620,116 & 581,719\end{array}$ Net income
pfu. aiv. requirtments. B21-nce outsid. (avg.)
Com. shs.
Earns. per com. share.
-V. 181, p. 1557.
23,966
$\$ 95,982$
867,141
$\$ 0.11$

$$
\underset{\substack{\mathbf{c} \\ 2118,400 \\ 20,091}}{\$ 1}
$$

$$
\begin{gathered}
\$ 993,59 ; \\
299,59 \uparrow
\end{gathered}
$$

Ceramics Industries of Georgia, Inc.-Files With SE The corporation on March 21 filed a letter of notification with th.
SEC covering 150,000 shares of common stock (no par) to be offere
at $\$ 1$ per share through Roy $M$. Mundorff, President.

Certain-teed Products Corp.-Sells Plant-
See Upson Co, below.-V. 180, p. 1269
Cessna Aircraft Co., Wichita, Kans.-FilesA letter of notification was filsd with the SEC on Feb. 15 coverin
200 shares of conmon stock (par $\$ 1$ ) to be offered at the mark


Chemical Fund, Inc.-Reports Record Assets-


Chicago Corp., Chicago, Ill.-Registers With SEC-


Circle Air Industries, Inc., Brooklyn, N. Y.-Stock Of ferfered publicly 299000 shares of common stock (par offered publicly 299,000 shares of common stock (pa4
five cents) at $\$ 1$ per share. The net proceeds are to be used
ment and used for working capital.
This corporation, formerly known as Paley Manufacturing Corp.
has its offices at 244 Herkimer St., Brooklyn, N. Y.-V. 180, p. 2291 . Citizens Utilities Co.-1954 Earnings Higher--

| Years Enced Dee. 31--erating revenues |  |  |  |
| :---: | :---: | :---: | :---: |
|  | \$5,682,537 | \$5,451,251 | \$5,163, |
| Operating rev | 3,716,650 | 3,519,384 | 3,437, |
| Operating incom: befo | 1,565,887 | 1,931,867 | 1,726,386 |
| Other inc. (net of other | 24,7 |  |  |
| Intersist en bonde, notes, debs | 336,144 | 341,50 | 3.6,341 |
| Federal end State | 668,623 | 738,631 | 651 |
| Net income | 985,88 |  |  |
| *Earnings per share $\qquad$ |  |  |  |
| *Based on 934,412 common shares V. 181 p. 106 |  |  |  |
|  |  |  |  |
| Clark Controller Co.-Partial Redemption- |  |  |  |
| There have been calied for redemption on May 18, next, 5,000shares of $4.80 \%$ cumulative convertible preferred stock at $\$ 31$ per share, plus accrued dividends of 25.6 cents per share. Pa Euclid Ave. |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Clevelend, Ohio. |  |  |  |
| The holders of the preferred shares may convert. each share preferred stock into two shares of common stock up to $4: 30$ p.m |  |  |  |
| 13, 1955. Conversion may |  |  |  |
| ty Bank of Cleveland.-V. 181, p. |  |  |  |

Cochrane Corp.-New Development-
 Zeolite Water Conditioner, it was announced on April 18 . Designed
and manufactured by Cochrans Corp. of Philadelphia. Pa., this water The two-stage system is the re ult of comparatively recent develop-

Colorado Fuel \& Iron Corp.-Earnings ImproveFor the quarter ended March 31, 1955, net earnings were $\$ 5,994,794$ vicing. for Federat income taxes. equivalest, after, preferred divididend
requirements, to $\$ 1.04$ per siare on the $2,6 \mathrm{j}, 59 \mathrm{j}$ shares of outstanding

 shares of out, tanding common stock.
For the nine months ented Maran . 1 . 155, the net earnings were
$\$ 12,253,318$ before provisien for
 utstanding common stock

 2,540,036 shares of outstanding common ss



Colorado Platean Uranium Co. (Colo.)-Stock Offered lation, an issue of $1,900,000$ shares of common stock (par lation, an issue of $1,900,000$ shar
one cent) at 15 cents per share.
PROCEEDS-The net proceeds are to be used to pay for develop-
mentic costs and equiument; to acquire additional property or exercisilig
lens Capitalization giving effect
o present financing Authorized Outstanding
Common stock (par one cent) -...-10,000,000 shs. $\quad 3,885,125$ shs BUSINESS-Company was organized in Colorado on Oct. 23,1953,
having its principal office at 824 Equitable Building, Denver 2, Colo.


 and the Colorado Routiverst or Moab, near the confluence or he cree
The 65 unpatented minting claims controlled by this company are


Columbia Broadcasting System, Inc--Split Voted-
The stockholders on April 20 voted a three-for-one stock spitt-up.
Willian s. Paley, Chairman of the Board of Directors, has announced.
 elected class A and class B directors, and authorized an amendment
to the company stock option plan to remove the yearly but not the to the company stock option plan to remove the yearly, but not the
agagregate, limitation on the number of shares which might be optioned Mr. Paley stated thayees. the stockhoders will retain thair oresent stock
Meitificates sud will receive enev certificicates for the additional shares cetificicates snd will receie. nevevertificictes for the additionant shack
to which they may be entited - two additional shares of the same cass It is expected that the record date will be Aprii 29.1155 , and that
the new certificates will be mailed to stockholders on May 20, 1955.
 be outstandirg after the split-up.
Mr. Paley stated that CBS had

Columbia Gas System, Inc.-Definitive Debs. Ready-


Commercial Solvents Corp--Earns. Up-Par Changed J. Albert. Woods, President, on April 7 informed stockholders that the
ompany's estimated sales and earnings for the first quarter this year conppan's's estimated sates and earni
Are beterer than the eorespmonding
outlook for continued improvement.
Mr: Woods reported that satisfactory progress has been made on con-
truction of CSC's nitrcparaffins plant at Sterington

 a Canadian company located in southern Alberta which will produce will operate the new company under a long-term management contract.
Initial operation is scheduled for early 1957. Consumption of Northwest Nitro-cherinicals' outpot will be in the fast consumpmption aricultural arease
of the Canadian prairie provinces and the northwestern United States.


The shareholders on April 7 voted to change the company's common
stock, whieh is
of $\$ 1$ per share.-V.thout 181 pr value. valu, to common stock having a par value
Commonwealth Investment Co.-Assets Increase $28 \%$ A of Mareh 31-
Total net assets
V. TR1, p. 644 .

Commonwealth Stock Fund, Inc., San Francisco, Calif. -Registers With SEC
The corporation on April 4 filed an amendment to its resistration
statement with the sEC covering 300,000 additional shares of common-
Conde Nast Publications Inc.-Earnings Off-


Consolidated Cement Corp.-Sales Up-Earnings Off Net sale.,
Cost and expenses Cost and expenses
Oher decenution
federal inctme taxes $\begin{array}{cccc}\text { Net profit } & & & \\ \text { Earnings per share }(275,000 & \text { shares }) & \$ 0.200 \\ \$ 0.02 & \$ 1,600 \\ \$ 0.22\end{array}$ *No proviston for Federal taxes on income was required for the first
quarter of 1955 because of the percenetage depletion oredit. Profits for the first three months of 1355 were less than in 1954 the company's Kansas plant and should not be regarded as indicative
of results for the full year of 1955 , $I=$ is chazacteristic of the company tie last nine months of the year. The change of common stock from. no par to a par value of $\$ 1$
per share became eftective Apri1 14, 1955.-V. 181, p. 958 :

## Consolidated Engineering Corp. $-P$ Plans Expansion -

 This corporation will break ground in May for a two-story 120,000 aqire Pasadena, (Calif.), site, Philip.s. Fogg, President, announcee onAprii 24. Architects. for the $\$ 1,509,000$ California contemporary-style building
are Weiton Becket and A.sociatos. Builder will be wiliam. Simpson Construction Co, Los Angeles, calif.

## Continental Can Co.-Authorized Debt Increased-

 Hoiders of the 83.75 cumulative preferred stock on April 18 votedin 1avor of the creation and issuance by the company, as needed. of n tavor of the creation and issuance by the cempany as needed, of
not more than stiono, ooo of additional long-term indebtedness, accord-
ting to General Lucius cumpany has no present plans for mai
 growth and expans.on of the company, the authoricy to borrow, if and
when needed, is necessary.-V, 181, p. 1559.

Continental Telephone Co.-Stock Subscriptions-This company announced on April 21 at the expiration of its subscription offer cn April 20, 1955, it had received subscriptions totaling over $96 \%$ of the 243,060 shares of common stock ottered to common stockholders on the basis of one new share for each four shares held. All of the unsubscribed shares totaling 8,377 are being purchased by an underwriting group headed by White, weld Inc. See also V. 181, p. 1774 .

## April 14 filed a registration statement with  of one adititional share for each five shares then held. The sub- scription price and underwriting terms are to be sapplied by amend | underwriter |
| :---: |
| An unipectifed amount of the net proceds of the |  final discharge of the obligations of Copper Range to government afencies to supply funds to White Pine in and of its development of the white Pine ore body in the White Pine ore body in outonagon County. Micic, a and the con- struction and equipping of a mill and related equipment. For such   proceeds will be added to the working capital of Copper Range and used for is. generail oropprate purposes. including the making of capital expenditures and turther advances to White 

 proposal.On March 11, the stockholders approved an increare in authorized
common stock from 1,500,000 to $3,000,000$ shares. The company has


Crestmont Oil Co. - Stock Sold - Mention was made in our issue of April 18 of the public offering on April 15 of 125,000 shares of common stock at $\$ 4$ per share by Shearson, Hammill \& Co. and associates. This offering was quickly oversubscribed and the books closed. Further details follow.
FROCEEDS-Net proceeds from. the sele will be used by the comthe balanee in the BUSINFSS-The company, formed in 1937; is engaged in producing
oil and gas and in acquiring, exploring and developing prospective and proven oil lands sn California and Texas. Among the company's purchasers of oil and gas in Californda. arestandard Oil Co. of Calls ornia,
Shell oil Co., General Petroleum Corp and Union oil Co. of California. A major. part of then
fields in Calfornia.
EARNINGS-The compan's 1954 operating revenues were $\$ 612.86$
witi net income at $\$ 114,215$, compared with $\$ 511,618$ and $\$ 76,929$ respectively in 1953
DIVIDENDS-Dividends on the common stock have been pald in
 share was paid to stockholders in March
CĂprtalization giving epfect to present financing. Common stock, $\$ 1$ par value per share : Authorized $\begin{aligned} & \text { Outstanding } \\ & 750,000 \text { shs. } \\ & 500,000 \text { shs. }\end{aligned}$ UNDERWRITERS-The number of shares of common stock of the
company to be purchased by each underwriter is shown opposite its respective name below:


Crucible Steel Co. of America-Earnings Rise-


 *Rased on 971,350 shares outstanding at March 31, 1955 William P. Snyder. Jr. Chairman of the Board, on April 20 stated
that the current high rate of business is expected to continue through the second ouarter of 1055 ,
Mr. Snyder confirmed the announcement that crucible will redeem,
on May 23, approximately 33,000 preferred shares to by chosen by lot.

 Mr. . nydier also tod the meeting that Cuucible expects to cortinue paying a quarterly cash dividend of 50 cents a share on cormon stinck
as estabilished in the tirst quarter of
condition of the condition of the cempany justifies.
The stockholders on April 20 approved two incent:ve pla:s submitted An incentive stock option plan will permit ip to 5 , of the com-
pany's common stock to be reserved for options to executives and other Sey employees of crucible, The option pricice whll not be less than $55 \%$
of the fair market value of the stock at the time the option in sranted




## Cummins Engine Co., Inc.-Increasing Output-

 In making this announcement, C. R. Boll, Cuinmin's' Vice-Prestient-,
Sales, said: "The further increase in production has beent neess 5 ,

 Mr. Boll also said: "The demand for Cummins Dis $1 / 13$ by the
trucking industry also continues at a higia level."-V. 181, p. 859.
Cutter Laboratories-Stock Split Approved-
niore than two-thrds of the common and preferred stockholders
of this company have approved the recent proposal calling for a farta sput of the 524,261 shares of common, s.ook outtag tor ac
Eachnounced on April 8 iy Fred A. Cutter, Secretary


Dan River Mills, Inc.-Two New Directors-

Dayton Rubber Co., Dayton, O.-Registers With SEC The company on April 15 filed a registration, statement with the
SEC seeking negistration of $33,000,000$ convertijle subordinated debentures, due Dec. 1, 1970, to be offered for public sale through an underWhan rive Wup hated by Lehman Brothers. The interest rate, conver-
sion rater orfing price and underwriting terms are to be supplied by
amendinent. inset proceeds together with the proceds of an addition? $\$ 2,003,003$ Issuance or the debentures wrill be added to the company's working
is capital and will be available for any proper corporate purpoce. The
additional capital is said to be required to finance increased inventory
requirements and accounts recelonte

Sales and Earnings Show Gain-


Daystrom, Inc.-Proposed Consolidation-
See Weston. Electrical Instrument Corp. below.-V. 181, p. 1559.
Deep Rock Oil Corp.-Files With SEC-
The company on Fib. 18 filod a letter of notifination with the
SEC corering a maximuin of 6,000 shares of common stock ipar $\$ 11$
 Proposed Sale of Properties-

Denver $\mathcal{\&}$ Rio Grande Western RR.-To Sell Equipment Trust Certificates-
${ }_{201}^{\text {The company }}$ will up to ninon (MST) on April 23 receive bids at


Detroit Edison Co. (\& Subs.) - Earnings-
Pericd End. Mar. 31- 1955-3 Mos.-1954 1955-12 Mos.-1954
Gross rev. from utility
operations.



 Balance
Earnings per share:-
$3,895,991$
$2,545,303$
$6,273,031$
$3,699,279$


Detroit Steel Products Co.-New LiteratureFlush metal swing doors to fit every need in the home. and also for
use in apartments, resorts, motels, cilinics and small shops, are de-



Devoe \& Raynolis Co., Inc.-Exchange Offer Expires

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) Willam B. Dana Company, Publishers, 25 Park Place, New York 7, N. X., REctor 2-9570. Herbert D. Selbert, Editor and Publisher,

 NOTE: On account of the fluctuations in the rate of exchange, remittance for forefgn subscriptions an $d$ advertisements must be made in Nem Yoris funds.

Diadem Mining Co., Spokane, Wash.-Files With SEC The company on March 28 filed a lietter of notification with the
SEC covering 500,000 shares of preferred stock (par one mill) to be

(Joseph) Dixon Crucible Co.-New President-
Frank G. Atkinson. Executive Vice-President, has been elected Prest-
dent to suceed E. M. Cabaniss, who has been elected Chairman of the
(Fred) Dold \& Sons Packing Co. - Bonds Offered Lathrop, Herrick \& Clinger, Inc., and Small-Milburn Co., both of Wichita, Kansas, on March 24 offered publicly to residents of Kansas an issue of $\$ 250,0005 \%$ first
mortgage sinking fund bonds, due March 1, 1970, at mortgage sinking fund bonds, due March
$100 \%$ and accrued interest.-V. 153, p. 986 .

Dome Exploration (Western) Ltd., Toronto, Canada -New Notes-
This company filed an application with the SEC on April 6, 1955, for
 notes. application relates to a Second supplemental Deed of Trust
The
providing. subject to reeuisitie noteholde: approval, for the substitution

 enues from its share of production arter deducting related operating
expenses and providing for an increase in the interest rate of the
notes from $4 \%$ to $41 / 4 \%$ per annum commencing Feb. 1 . 1955 . New

Durango Kid Uranium Corp., Moab, Utah-FilesThe company on April 1 filed a letter of notification with the SEC
covering $30.000,000$ shares of capital stock to be offered at par one cont per share, throuth Guss \& M Mednock, Moab, Utain. The net pro
ceeds are to be used to pay expenss incident to mining operations.

Eastern Corp., Bangor, Me.-Reports Record Earnings Three Months Ended March 31-
Net sales

Eastern Engineering Associates, Inc., Arlington, VaFiles With Securities and Exchange Commission-


(Hugh II.) Eby Co., Phila., Pa.-New ProductThis company, which manufactures parts and components for use in the electronics field, , have developed a printed circuit socket, which
is beliteed to be the only approved item of its kind, Bernard oflerman,
President announce on President, announced on April 20.
Perfected arter about one year Perrected arter about one year of research and development, the
companys printed crrcuit sockeet enables manufacturers to eliminate
substantial amount of



(Thomas A.) Edison, Inc.-Management Optimistic"The month of March saw a new peak reached in six months of
expanding sales with prospects for a continuing rise during this and
 Indicating the improvement in current profit marins, Mr. Rater
annuonced that for the quarter ended manch 31 net pront, arter taxes,
was $\$ 320,457$ as compared with $\$ 899,906$ for the comparable period







## Ekco Products Co.-Expands Plastics Business-

This company has purchased for cash the Plastics Housewares
Division business of Kilgore, Inc., of Westerville, ohio, it was an-

 Shel-Gio" and did not include other Kilgore products such as toy cap
pistols, toy paper caps, aviation and marine ilares, and signals and
military pyrotechnics.
 wares.
The. Kilgore products acquired by Ekco included a line of mixing
bowis, refrigerator cishes, dairy dishes, picnic sets, ${ }^{\text {dinnerware } \text {, sets }}$

Civilian Sales Up $10 \%$ -
Arthur Keating, Chairman, on April 8 reported that dililian sales



 Purley A. Crandell. Vice-President in charge of manufacturing, has
been elected to the board of directors, according to A Arthur Keating, Chairman Mr. Mre board of directors, actording to Arthur Keating,
Cion tor the rast 26 years.- Veen associater. 181, p. 1673. with the Ekco organiza-

## Electric Bond \& Share Co.-Sale Denied-


 cor $\$ 1,015,000$ was incorrect.
Bond and Share owns $54 \%$

Whose subsidiaries operate in Argentina. Foresg Power's investment proximately $40 \%$ of this investment have been expropriated, inter-
 barely adequate to cover operating expenses. In the last seven years
only $\$ 100,000$ has been remitted from Argentina. There have been no emittances since 1952 . Formal negotiations for the sale of the entire Argentine investment to the Argentine government were commenced in 1950 , but were sus-
pended in 1952 due to adverse $\epsilon$ conomic developments in that country. Negotiations were resumed in September, 1954, and representatives of
Foretign Power have been in Argentina almost continuously since then. Poreign Power have been in Argentina aimost continuously since then.
However, Mr. Robertson stated, up to the moment there has been no
 appreciable progress in the negotiations, although representatives of
tha $A$ Argentine oroernment stated that wat was the intention of the got-
ernment to bring about a prompt resolution of the matter.-v.
181,

## Elgin National Watch Co.-Acquisition-

This company on April 20 became one of the nations largest manuracturers of high precision electric relay switches with the purchase ownership is scheduled April 30 , the announcement said. Amount of the
purchase was not stated. Advance, which has been a family owned concern since its founding
40 years ago, is one of the country's olddest and largest producers of

Awarded Contracts-
This company on April 19 announced it has received three military
contracts, two involving naval and contracts, two involving naval and research development of new type
ammuntion components and a third concerning procuction of a highly intricate timing device.
George W . Fraker, Genal Manager of the company's Ordnance Division, sidd the three contracts totaled more than $\$ 500,000$. Elgin's
backlog or military work
announced.-V. 181 . p . 1775 .

Elliott Co.-First Quarter Earnings Off-
The company reports for the quarter ended March 31 , 1955 , ship-
ments of $\$ 7,250,136$ compared with $\$ 10,227,907$ for the same $q$ quarter The company reported a proftit of $\$ 68,260$ for the quarter ended
 stanumg ach of orders. on March 31, 1955 amounted to $\$ 18,300,000$.
-Vackl . 180, p. 1651 .

EMC Recordings Corp., St. Paul, Minn.-FilesThe corporation on March 7 . filed a letter of notification with the
SEC covering 4, soon shares of captan stock (no part to be offered at
$\$ 15$ per share, without underwriting. The proceeds are to be added

Empire Studios, Inc., Orlando, Fla.-Files With SECThe corporation on April 1 flled a letter of notification with the SEC covering 60000 shares of common stock (par \$1) to be orfered
at $\$ 5$ per share through Gerard R . Jobin Investments. Lto. St. Peters.
burg, Fla. The net proceeds are to be used to reduce bank loans and pay for new equipment; also for working capital,

## Equitable Uranium Corp., Aurora, Colo.-Files- <br> TEC corvering 1,920,000 April 11 fifled a letter of notification with the 

Erie RR.-Exchange Offer Expires May 12The company has offered to exchange $\$ 100$ princtpal amount of $5 \%$
income debentures due 2020 , plus $\$ 3.75$ in cash for each of the


## Excalibur Uranium Corp.-Exchange Offer-

 See Western Development Co. of Delaware below.-V. 176, p. 424Falstaff Brewing Corp.-Secondary Offering-A secondary offering of 42,300 shares of common stock (par $\$ 1$ ) $\$ 16.50$ per share, with a dealer's discount of 55 cents per share. It was oversubscribed.-V. 181, p. 1309.

## Fanny Farmer Candy Shops, Inc.-New Venture-

 John D. Hayes. President, on April 14 announced that Fanny Farmerwill embark on a new type of roadside candy selling operation late in June. new venture will be known as the Fanny Farmer Candy Fair and will mark several important candy merchandising innovations.
Plans call for candies to be made, right at the roadside shop in fuil view of passing motorists.
Fanny Farmer wind to
will contin and operate its candy shops in estatinued markets, and according to Mr. Hayes, the company will
continue to open at least one or more new shops per month during



## Federal Paper Board Co., Inc.-Record Sales-

First quarter sales, in dollars, units, and tonnage-ot this com-
pany, exceeded the high levels of last year, vohn Re. Kennedy, Presidont, said on April 19
Somes for the $12-$ peek period ended March 26 totaled $\$ 8,559,000$ as
compared with $\$ 8070700$ for the same period last year. In the like compared with $58,407,000$ for the same period last year. In the like
1953 period, the company had sales of $55,006,000$.
"Our volume ran hanead in all plants, with one exception, and



## Federated Uranium Corp., Salt Lake City, Utah-Files




## Filtrol Corp.-Quarterly Earnings HigherThree Months Ended March 31- Net sales end exps. exclu. of items shown below) Costs Depreciation and amortization |  |
| :---: | <br> Net income Earnings per <br> $\$ 1,030,000$ $\$ 0.78$ $\$ 0$

Flintkote Co.-Sales Up-Earnings Off-
This company and subsidiaries report for the three accounting
period beginning Jan. 1 and ended March 26,1955 net income of
 was $\$ 646,110$ after provision of 8693,649 for U. S. and Canadian
Fereral taxes on income. After allowing for dividends on preferred stock the net income for these three periods in 1955 was
41 cents $a$ share on $1,296,160$ shares of common stock outstanding
 Net sales or the three periods ended March 26,1955 were $\$ 19,-$
427.245 against $\$ 18,241,614$ in the corresponding periods of of 1954.
-V .181, p. 645 .

Florida Power Corp--Registers With SECApris cerporation filed a registration statement with the sEC on to be offered for subscription by common stockholders of the company
at the rate of one additional share for each ten shares held on thy record date. The record date, subscription price and under on the
terms are to be supplied by amendment. Kidder, Peabody \&c Co. and Merrill Lynch, Pierce, Fenner \& Bean Net proceeds of the financing, together with funds provided from
cash on hand and through operations, will be applied to the company's cash on hand and through operations, will be applied to the company's
1955 construction program, involving estimated expenditures of s29,1383000 . In addititon, the conpany antcipates that it. will sell approximately $\$ 12,000,000$ first mortgage bonds the latter part of this yoarr
the proceeds of which tiil be used to complete the construction pro-

Franklin Finance \& Loan Co., Greenville, S. C.-Files
 oo be offrered at par (s10 per share), participating preterred stock
proceeds are to be used for working capital.

Frito Co., Dallas, Tex.-Registers With SEC-
The company filed areistration statement with the SEC on April
15, 1955, covering 127,500 shares of its no par common stock, of which
90,000 represent









## Frontier Industries, Inc.-Proposed Sale-

The stockholders on May. 17 will vote on approving the proposed so the Housaite and businesss of this company and its substdiaries
comp., Detroit, Mich., in exchange for
common stock of that company.

 director of Houdoille-Hershey and Georgene. Phectilive, one officer and Frontier's
chatrer directors was elected to the board of that corporation.
 o, oov shares of Houdaille-Hershey common stock in addotion purchase bring his own and his faniplys holdings to ne franl 100.00 shis wares
making him the largest single stockholder in the Houdalle-Hershey.
-V .181, p. 1310.

Fruehauf Trailer Co.-Debenture Offering-Mention of $\$ 15,000,00033 / 4 \%$ convertible subordinated and sale tures, due April 1, 1975, by Lehman Brothers and associates at $1021 / 2 \%$ and accrued interest. Further details follow:


Definitive $41 / 2 \%$ Debentures Ready-
Definitive $41 / 2 \%$ convertible subordinated debentures due Dee. 1.
1973, with June 1,1955 and subsequent coupons attached are now available for exchange for temporary edenentures att the cirty Bow
Farmers Trust Co., 2 Wall St., New York City.-V. 181, p . 1775.

Garrett Corp., Los Angeles, Calif. - Registers With Securities and Exchange Commission- .
The corporation on April 20 filed a registration statement with the
SEC covering 182,033 shares of its $\$ 2$ par common stock, to be offered Tor subscription by common stockholders at the rate of, one additional

Underwitter.
The comp through its substidiaries is engaged in the engineering,
research, development, and manutacture of specialized parts. comresearch, development, and man
ponents, and sytems for aircratt.
Net proceeds of the financing
Net, proceeds of the financing are to be added to the company's
funds to broaden its working capital base and will
 receivables in connection with defense production contracts. The cond pany. is presently engaged in a program of plant and facility expan-
sion, and this together with its continuing program of plant main-
tena

## (Theodore) Gary \& Co.-Net Income Up $\mathbf{9 0 \%}$


 the Year 1954.ome of the company (not consolidated) for 1954 was
The net income
T2,749,111 compared with $\$ 649,273$ for 1953 . This increase was


Earringss per share, on the particespating common and common stocks
(based on shares outstanding at the end of the year) were:

| Com |  | Common |
| :---: | :---: | :---: |
| Company hasis | ${ }_{3}^{\$ 1.51}$ | \$1.48 |
| Consolidated basis plus equity in undisributed earnings of companies not consolidated |  |  |
| Dividends paid in 19 | 1.20 | ${ }_{1.143}^{4.25}$ |

General American Oil Co. of Texas-Private Sale-A secondary offering of 88,250 shares of common stock (par $\$ 5$ ) was made on April 14 by Carl M. Loeb, Rhoades \& Co and Sanders \& Newsom. It was made privatelyThe proceeds will go to selling stockholders.-V. 181, p. 1673.
General Controls Co., Glendale, Calif.-Registers With Securities and Exchange Commission-
The company on April 18 filed a registration statement with the
SEC covering 60.000 snares of its $s 5$ par common stock, to be offered
 suppied oy public offer
amend
Net procees
Net proceeds arene to be used for general corporate purposes, including
additional working capital to carry the larger inventories and accounts
receivante




General Dry Batteries, Inc.-Earnings Increased-
 it was amnounce in the company's 3 ath a annual report. Dinliands
paid auring the year totaled 75 cents $a$ share, or 15 cents more than Expanding demand for batteries in slectronics and a decrease in

 General will expand its research and deveiopment labotatories again
in 1955 , the renort said.
In a diversification move, the company's new extruston division
 vaive parts, transtormer and vibritor cans, and mandrels. The
conpany is planing for further aluminum and magnesium extrusion
operations.


## General Electric Co.-New Product-

A new submersible pump motor, designed to operate so fely while company's General Purpose Component Motor Department.
Accoraing to company enciners. the new motor was developed to
help solve some of the problems attendant mpon the help solie some of the problems attendant upon the troving ure or
hilhhoctane gasolines. whose extremes volatility makes standard methods of pumping hazardous, expemes vole, and inefficient at varying
aititudes and temperatures.--v. 188, p. 1673.

General Finance Corp.-New Preferred Issue Approved The stockholders on April 7 authorized a new issue of $200,000,000$ Thares of no-par preferred stock. proferred to th institutional investor, said Byron S . Coon, President.
Foilowing that, he continued, all outtsanding series A preferred stock will be caljed for redemption at s10.25 per share. sary to undertake additional senior financing later in the year. The
company also plans to increase its offices this year from the present ${ }^{73}$ to between 75 and 80 .
The corporation operates a retpil and wholesale automobile financing
and man liona business throughout the Midest and South from its
Chicago beadquarters. See also
General Gas Corp.-Private Placement-Arrangements for the recent private placement of $\$ 7,500,00041 / 4 \%$ sinking fund notes, due 1970, had been made through Kidder, Peabody \& Co. See also V. 181, p. 1076.
General Motors Corp.-Passenger Car Sales UpRetail sales of General Motors passenger cars in the United States
during the first 10 dys of April were at an all-time hing for that
periodi, Harlow H. Curtice. President annourced The record sales durting the peniod Antill $1-10$ followed first quarter
sales of new GM passenger cars which were the highest for any quarter

 the highest total ever recorded for this period, and $145.2 \%$ of the
tigure for the same period of 1954.
New car sates by GM dealers during the first 10 days of this month
 sponding period of 1954. $\begin{aligned} & \text { Eeieh of GMPs five passenger car divisions also set records for the } \\ & \text { period in new car sales.-v. 181, p. 1775. }\end{aligned}$.

General Portland Cement Co.-Earnings UpThis company on April 14 reported net earnings of $\$ 1,640,200$ after in the corresponding period last year. common stock outstanding after a 2 -for-1 stock spit in January, the 1 1955 quarter's earnings were
equat to 79 cents a share as against 66 cents a share in the first thre months of cos5.
Net saies were $\$ 8,520,600$, quarter a year a $\$ 0$. Beiore-tax earnings were $\$ 3,038,200$ as against This company operates manufacturing plants at Tampa, Fla, Chat-
tanoga, Tenn.., and Fort worth, Houston and Dallas, Texas.-
V. 181, p. 861.

General Telephone Co. of Indiana, Inc.-Bonds Placed Privately-The corporation on April 15 sold privately to two insurance companies and pension funds an issue of $\$ 1,300,000$ first mortgage $3.4 \%$ bonds, due 1985, and has sold to its parent, General Telephone Corp., 13,50 The proceeds are to be used to retire $\$ 1,000,000$ of bank loans, repay
300,000 of notes held by the parent, and for new construction. $\$ 300,000$ of notes held by the parent, and for new construction,
Adiditional capatal, estimated at about $\$ 700,000$, will be borrowed
from banks on snort-term notes.

General Telephone Co. of Michigan-Preferred Stock Offered-An underwriting group headed by Paine, Webber, Jackson \& Curtis and Stone \& Webster Securities Corp. on April 20 offered 100,000 shares of new' $\$ 2.40$ cumulative preferred stock at par ( $\$ 50$ per share).
The stock is callable at $\$ 52.50$. per share through March 31, 1960
and at $\$ 51.50$ per share thereafter. PRockens-The net poceeds from the sale will be used, together with other funds, to repay bank 10 ans of $\$ 1,000,00$ and to repay
$\$, 000,000$ borrowed to recem all of the company's outstanding $\$ 2.70$
cumulative preierred stock. cumulative preítred stock.
BUSINESS-Operating 75
BUSINESS-Operating 75 exchanges in Michigan with headquarters

Capitalization giving effect to present financing


## General Telephone Corp.-Changes Par of Shares-

The shareholders on April 20 approved an amendment to the cer-
ificicate of incorporation 50 as to change the par value of the comtificate or incorporation so as to change the par value of the com-
mon stock from sio per share to $\$ 10$ per share and to reduce the
capital of the corporaiion by an aggreate amount equal to $\$ 10$ tor ach share of common stock issued and outstanding on the effective An amendment to the certificats of incorporation of the corpora-


Georgia Power Co.-Bids for Bonds May 10-

 The proceeds are to be used for the oompand financing proposal.
involving estimated expenditures of $\$ 33,400,000$ during '1950 program,
(P. IL) Glatfelter Co. (\& Subs.)-Earnings Higher-
 Interest paid

ncome taxes $\qquad$ | $3,383,137$ |
| :--- |
| 597208 |
| 478,035 |

 tased on present capitalization of 315,000 shore
or dividend on proferred stock.-V. $\$ 1$, p. 1775 .:

## (B. F.) Goodrich Co. (\& Subs.) -Earnings Up-

## 1955


 - $\quad$----- $\quad 00,000$
 Earnings per share of common stock out-
standing at end of period-o--------$-{ }^{\circ}$ Adjusted to reflect two-for-one stock split effective Jan. 5, 1955.

Gotham Hosiery Co., Inc.-Reports Loss-
The company announced on April 15 for the fiscal year ended
De. 31, 1954, its loss before special charges was $\$ 936,000$ of which \$287.000 was of a non-recurring nature in comection with moving its


compares with a net loss of $\$ 613,000$ for the fiscal year ended Dec. 31 ,
1953

The company hass soid its propertes in Philadelphia and has leased in that location. Tor April 4 panys annual meeting of stockholders, originally scheduled

## Gramercy Sire Plan, Inc., N. Y.-Files With SEC-



Great Northern Paper Co. - Notes Sold Privately Prior to April 1, 1955, the company sold $\$ 6,000,0004 \%$ promissory notes, due Oct. 1, 1974, to John Hancock MuYork Life Insurance Co., Aetna Life Insurance Co., New This increases to $\$ 38,000,000$ the total amount of these notes outstanding
The proceeds from the sale are to be used to halp pay cost of the
Millinocket plant expansion program.-V. 180 , p. 2082.
Green Mountain Power Corp.-Private PlacementArrangements for the recent private placement of made through Kidder, Peabody \& Co. See also V. 181, p. 1562 .

Gross Telecasting, Inc. - Stock Offered-An under tis ting group headed by Paine, Webber, Jackson 4 . value common stock at $\$ 15.75$ per share.
ProceEDS-The stock being sold represents holdings of certain
stockholders and none of the proceeas will accrue to the company. BUSINSSS-Corporation operates raido station WJMM and television
station WJIM-TV in Lansin5 Mich. For 1954 the company
Reported per share. For the previous yar operating reverue aninurted to to
$\$ 1,857,326$, net income to $\$ 419,891$ and earnings per share to $\$ 1.05$. CAPITALIZATION-Capitalization of the company consists of 203,000
shares of common stock and 200,000 shares of class B common stock, UNDERWRITERS-Others associated in the offering include: Hornblower \& Weeks, Merrill Lynch, Pierce, Fenner \& Bcane; Reynolds \&
Co. Inc.; First of Michigan Corp.; Prescott. Shepard \& Co., Inc.:


Gulf, Mobile \& Ohio RR. - Bonds Offered-Halsey, Stuart \& Co. Inc. and associates on April 22 offered \$25,000,000 of first and refunding mortgage $33 / 8 \%$ bonds, series G, due May 1, 1980 , at $99.58 \%$ and accrued interest, to yield $3.40 \%$. The group won award of the issue at competitive sale April 21 on a bid of $98.9099 \%$. Issuance of the bonds is subject to the authorization of the Interstate Commerce Commission.




 BUSINESS-Company operates 2,757 miles of man track, and is
qualified to do business in the States of Alabama, Mississippi, Louisi-


 EARNINGS-For the year 1954 , the company had total railway
operativg reverues of $\$ 81,18,887$ and net railway operating income
of $\$ 8,922177$. operativg rever
of $\$ 8,922,176$.

 UNDERWRTERSS-Other members of the offering group include:

colins \& Cor. and R. L. Day \& Co.-V. 181, p. 1674 .
IIanover Fire Insurance Co.-Stock Subscriptions-Of
Hanover Fire Insurance Co.-Stock Subscriptions-Of
the 100,000 shares of common stock recentlv offered to the 100,000 shares of common stock recentlv offered to
stockholders of record March 15 a total of 91,612 shares stockholders of record March 15 a total of 91,612 shares
were subscribed for and 8,388 shares were taken down were subscribed for and 8,388 shares were taken down by the underwriters headed by The First Boston Cor
and R. W. Pressprich \& Co. See also V. 181, p. 1440.
(Walter E.) Heller \& Co., Chicago-Earnings Up 19\%



Menry Mountains Uranium Corp., Denver, Colo.-Files




[^0]
## Hereztead Oil \& Uranium Co., Denver, Colo.-FilesThe campany on April 1 filed a letter of notififation with the SEC cover:n3 $5.990,000$ shares of common stock (per ons cent) to be offered 

IIcudaille-Hershey Corp.-Proposed Acquisitions-
-V. 181, p. 131
Husky Oil Co.-New Well Completed-

 No. 1 Wetb. Co. owns varying intersts in 7,400 gross acres a around
Hhusky
this we.l in Gaines aid Yoakum Counties, Tzas.--V. 181, p. 1776.

LUaho Power Co. - To Change Capitalization-


 Clanages in capital structure recommended by the board, will assist,
Mr. Roacis said, in facilitating future financing..-V. 181, p. 802 .
Ideal Cement Co.-Secondary Offering-A secondary offering of 2,000 shares of common stock (par $\$ 10$ ) was made on April 13 by Blyth \& Co., Inc., at $\$ 50$ per share, with a dealer's discount of

## Interchemical Corp.-Reports Higher Earnings-



## Interiake Iron Cerp.-Plans Large Expenditure-

 A s10,000,000 expenditure for a new battery of coke ovens and2uxiliry faci.t.es will me mare starting next month at this cor-

 smaller unit.
Prime contrasts for the constrcition work are being let to the
Wilputte Coke Oven Division of Allied Chemical \& Dye Corporation, Wilputte Coke Oven Division of Allied Chemical \& DVe Corporation,
of Net York It is expected that the werk will he finshea in the
summer of isck. The Interlake tron Corp.. which cperates blast


## International Business Machines Corp.-New Dir.-

 Walker G. Buckner, a partner and a member of the executivecommittee of Reynoids $\&$ Co., investment bankers, and members of



International Cellucstton Produsts Co.-Secondary Of-ering-A secondary offering of 15,000 shares of common stock (par $\$ 1$ ) was made on April 12 by Paine, Webber, Jackson \& Curtis at $\$ 47.50$ per share, with a dealer's discount of $\$ 1.10$ per share. It was completed the following
day.-V. 181, p. 1078 .
International Rys. of Central America-Earnings Up-



## Investment Trust of Boston-Assets Up 99.3\%-



Iowa Public Service Co.-Registers With SEC-

 Warraits will expire on or abont June 1, 1955.
Net proceeds will be used, to the extent availa



## Jeannette Glass Co. (Pa.)-Files With SEC-




Jessey Central Power \& Light Co.-Registers With Securities and Exchange Commission-






The SEC has given interested persons until May 2 to request a hearBids are expectereforred to te rectivea D ,
 Street, New York, N. Y., for the purchase from it of the abovemen-
ticned $\$ 20,000,000$ first mortgaze bondi.-
Jurassic Minerals, Inc., Cortez, Colo.-Files With SEC The company on April 4 filed a letter of notififation with the SEC
covering $1,000,000$ shares of common siock to pe offered at par


Kane Creek Uranium Corp., Meab, Utah-FilesThe corporation on April 1 filed a letter of notification with the
SEC covering $6,000,000$ shares of capital stock to be offered at par


Kentucky Utilities Co.-Stock Subscriptions-Of the 190,566 shares of common stock recently offered for subscription by common stockholders of record March 21 at the remaining 55,118 shares were taken up by Blyth \& Co., Inc., and J. J. B. Hiliard \& Son and associates and sold at prices ranging from $\$ 25.25$ to $\$ 25.371 / 2$ per share (see offering in V. 181, p. 1600).-V. 181, p. 1777.
Kerr-McGee Oil Industries, Inc.-Calls Convertible Preferred Stock-To Acquire Deep Rock Oil Properties A special meeting of stockholders will be held on April 25 for the
purpcse of conslieing, approving, acting or further acting upon or purpcse of constidieng, approving, acting or further acting upon or
r.specting eertaid actions of the oroard of directors
recently taken. Such actions comprehended the forporation (1) Call for redemption on May 31, 1955, of the remaining out-
standing shares of the corporation's cumanative convervibie preferred S.Ock. Recommendation of increase of t.tal authorized shares from
$3,000,000$ to $4,500,000$ of which 700,000 shall be a new preerred stock ie. if nated prior convertibie preferred stock (par $\$ 25$ ), all the reman-
ing authorized shares, after June $1,195 \mathrm{t}$, to be commen siock (par



 fining, marketing and pipeline eperations, exclusive of cash in bank
together with substantially all of Deep Rock's undeveloped oil and ga lezses (subject to a production payment in Dzep Rうck's lavor out of a
percentage of the intere.ts transierred); together with mirr ocher property and a sum of cash.
The prior convertible preferred stock will entitle the holders-thereot
to cumulative dividends at the raet of $\$ 1.12 / 2$ per year 1 trm April
 of the corporation. The stock will be convertible, up to tive days priso
is redemption, into the corparation's commm stock on the bas value of preferred stock, of $\$ 50$ per sharr common stock in the par
siare fril April 1,1958 , $\$ 55$ par

 rued uriad dividenis
stock hat the outstanding shares of the cumulative convertibls preferred
 Shares of said stack are convertible into common stock of the cor
poraticn up. to the close of business on May $23,1.55$, (zonveribie in


Laan-Tex Oil Corp.-Proposed Stock Offering -



## Laclede Gas Co.-Definitive Bonds Ready-



## Lamb Electric Co.-To Be Acquired-

Soe American Machine \& Metals, Inc: above-v
160, p. 1737 and

## Lear, Inc.-Calls Preferred Stock-

The company will redeem on June 17 its outstandning $5 \%$ con
vertble $\$ 5$ par preferred stock at $\$ 5.05$ per share plus accrued dividends. Convers on priviegese at two-tiirds oi a a pommon share per
share of preerred wil contue until

Lion Oil Co.-Reports Record Quarterly EarningsSy T. M. Martin, Fresident, as being the highest in any three-month period in the history of the company. Ne, income fo: t.ie quarter,
after provisions for taxes on income, was $\$ 5,247,157$, or $\$ 1.72$ per share
 $\$ 1.12$ per share

 compared with $\$ 5,249,107$ for the same priod a year ag. Provisions
for taxas were $\$ 1,842,633$ as against $\$ 1,780,497$ for the first quiver of 195 m . Martin stated that the effect of the new Barton plant is shown in the sharp increase in sales revenue. He pointid out that crude oil
procuuction also was materialy highor than in the first quarter of
last year. This increase has been due rimarit to tha


## Lithium Corp. of America, Inc:-Earnings Up-

This corporation, in its annual report for the year 1954, statos
that "In terms of achievement 1954 surpassed all other years in this company's brief 12 -year history.",
sales in
ine
litest




Lockhart Basin Uranium Corp., Ogden, Utah-FilesThe company on March 4 filed a letter of notification with the
SEc coverng 270,000 shares of common stock. (par 10 cents) to be


Long Island Lighting Co.-Plans Common Stock Fi nancing - Private, Placement of Pfd. Shares Arranged-


 This company, Mr. Doebler stared. antitictates the eaddit.on of about
34,000 new eleciric aud 19,00 new gas customers this




 sin res held, , he decoared. A one for of one new share for each. 10
ratio would be the lowest
ince the consolidation of the system in 1950 . Long Island Lighting has already contracted to sell $55,000,000$ o
 petced this week. complet.on of the 1955 finarici.g program will be
marked by the sale of about $\$ 15,000,000$ of bonds in tiee latter part
of the year.-V 181 p . 1441 .

Louisville \& Nashville RR.-Secondary Offering-A secondary offering of 60,000 shares of common- stock
(par $\$ 50$ ) was made on April 12 by Morgan Stanley \& (par $\$ 0 \overline{0}$ ) was made on April 12 by Morgan. Stanley \&
Co. at $\$ 86$ per share, with a dealer's discount of $\$ 1.10$ Co. at $\$ 86$ per share, with a dealer's discount of $\$ 1.10$
per share. it was completed the following day.-V. 181, per shar
(M.) Lowenstein \& Sons, Inc.-Sales at New HighTotal sales (incliding inter-com-
pany saies
Net sales (ixclucing inur-ccmpany Earnings before taxe-
Fedoral and Slate income taxes.

| Net incoms for the Proferred dividends. |
| :---: |
| Commen divicends |
| Number of pfd. shs. |
|  |
| Stockholders' juvestinent |
| Stockholders' in |
| mon share |
| Propetty plant and ec |
| Accumblated dep |
| Proberty plant and |
|  |
| entcrie |
| Current assets ----...-.... |
| Current liabilities --------------- |
| Vorking capital |
|  |

## $248,118,985$

 Ratio current assets to current hia Reserve for contingencies --------$\begin{array}{ccc}5.10 \text { to } 1 & 2.73 \text { to } 1 & 2,85 \mathrm{to} 1 \\ 8,500,000 & 8,500,000 & 8.500,000\end{array}$

Lu'ens Steel Co.-Plans Business Diversification-
Speading pl-ns for business diversifiration and new prodnct develop-
 Appointed to head the division which will dreete into an entirely new phase of expansion was John- A. Crowe, formier Manager of Market Research for Westinghouse Electric Corp. lessen or supplart the company's manufacture of the world will not
 potental. partcoriar intorest initially are plastics, contractors' evwioment.
 "In addition to to developing new products for our existing faciilties,
 are interestod in the promise such bushin-ses ho do out for profit.
capital appreciation and increased sales that show cor the valleys that occur occasionally in capital goods production Macfadden Publications, Inc.-Partial Redemption-
 Mackintosh-Hemphill Co.-Sale Approved-
Col. J. S. Ervin, President, ha, annuunced that tho stockiolders
approved or April 18 by a vote of approximatety $91 \%$, the syle of all Mackintosh-Hemphill, which now becomes a d.vi ion of Bliss, will
 rotary straighteners, slag handling equipment, ani heany duty engine
lathes for primary, producers of ferrous and $n$ n n-ferrous mills. No Changes in operat.ons or persmnel are ecntemplated;
E. W. B.iss acquires tie Mack-Hemp business, goodwit, properttes


Majestic Uranium Ccrp., Salt Lake City, Utah-FilesThe corporat:on on March 10 filed a letter of notification with
he SEC covering $300 ; 003$ shares of common stock


Mallinckrsdt Chemical Works, St. Louis, Mo. - Preferred Stock Offered-Newhard, Cook \& Co. and associates on Aprii 20 made a public offering of 40,0 share of $44 \%$ cumulative preferred stock, series C (\$00 par-
 fi 1.17 shares of common per shars, it is convertible at the ratio
or treerrea (equivalent to

 share.
ProceEDS-Net proceds of the issue are to be used in part
(estimated to be approximateiy $\$ 1,000,000$, for the cossru a new plant trequired to to extatact the columbium-tanteaum and anu turan of
vaiues from euxenite concrumtrates by a process developed in the com-



 CAPITALIzATION GIVING EFFECT TO PRESENT FINANCING

 $\begin{array}{llll}\text { Class A } \\ \text { Class B } & \begin{array}{llll}360,00 & \text { shs. } & 255,000 \text { shs. } \\ 240,000 \text { shs. } & 120,000 & \text { shs. }\end{array}\end{array}$

 sum, of $\$ 250,000$ on April 1 of eache year thereatiter the and and incluing
197,0 and to pay the balance of the priscipal of the note on Apr.
1,1971 . tiversuant to an amendment of the articles of in orporation effec-
tive on Feb. ${ }^{\circ}{ }^{\circ} 3$, 19555, the par value of the authorized shares of
 series $A$, par value sioo. were converted into $11,6=4$ shares of $6 \% \%$
cumulative preferred stock, series $B$, par value $\$ 00$. IClass A and class B common stocks have the same rights and
interests in the company, excent that onders of the th thes of the
class A common stock are not entitled to dots class A common stock are not entitiled to notice of or or ovote at ane
shaneholders meeting except as to certain changes in auth arized
shares of stock
UNDERWRITERS - The underwriting group headet by Newhard,
Cook Cor, includes: W. E. Hutton \& Co.; Reinhodt \& Gardner;


Mansfield Tire \& Rubber Co.-Preferred Stock Placed Privately-The company has placed privately, through A. G. Becker \& Co. Inc., an issue of 25,000 shares of
$6 \%$ cumulative preferred stock (par $\$ 100$ ), it was an$6 \%$ cumulative prefer
nounced on April 13 .
As part of the transaction, the company will deliver to the three
institutional purchasers of the preferred stock warrants to buy 30,000 stares of common stock tat sl6 prierred stock warrants to buy 30,000
share
The proceeds are to be added to working capital. See V. 181, p. 1441

## Marine Pipeline \& Dredging Ltd., Vancouver, B. C., Canada-Organized

Glenn P. Kennedy, Presi Nent, announced on April 12 the format'on
of this company, registered in Brit h Columbin, with offices in the
 most pipeline river crossings in Canada and the Unite State for for
many years, and will spec.aize in the fields of pipeline water crossings, many years, and will spec.aidiz in the fields of pipeline water crossings,
city pipeine distribing systems, refinery and pumping station piping
systems systems nd gathering lines.
Arrangements are now

Marion Power Shovel Co.-Exchange Offer ExpiresSee Merrit-Chapman \& Scott Corp. be:ow.-V. 181, p. 1601.
Massachusetts Mutual Life Insarance Co.-Total Insurance Passes $\$ 41 / 2$ Billion Mark.
The company has passed the s41/2 bililon mark th total insurance in
force, and first quarter sa.es of new ordmary life ins inance set a
new all-time company record, Leland $J$. Kimbach President announced

 Ordinary production was $\$ 154,531,352$, whith Mr. Kalmbach said was
by far tie greatest amount $;$ in the company's history
 high for a single mosth and that March was the second best mouth



 can expect another favorabie thecease in our interest profits during
$1955 . "=\mathrm{V} .181$, p. 647 . McGraw Eleciric Co.-Secondary Offering-A second-
ary offering of 51,070 shares of common stock (par $\$ 1$ ) ary offering of 51,070 shares of common stock (par $\$ 1$ )
was made) per share, with a dealer's discount of 85 cents per share.
This offering was completed.-V. 180, p. 627 This offering was completed.-V. 180, p. 627.
McLouth Steel Corp.-Registered With SEC-



 manager. corporation with an annual prod:ction capacity of $1,660,003$
net this ons of carbon and stainless steel ingots, was the flust steel
prot


 shest ana strip steel.
Net sales of the company in 1954 declined from the prevtous year,
sales decrease resulted from a combination or ractors meluding among
 extensive plant expansion program. An upturn in sales and produc-
tion occurred in the final 1954 quarter and has contipud
ca


Melville Shoe Corp-Current Sales Up-


## Merritt-Chapman \& Scott Corp.-Increases Holdings

 and Tennessee Products \& Chemical Corp., was announced on Apprirp. 18
by Louis $E$. Welfson, President and Chalrman, following expiration









 tiae United states and it aliso onerates facilities there frot the fabricin
tion of strettral stzel and the manufaciure of industrial machinery
and equipment Resoo, a division of New York Ship, will operate as a member of
Merrit-Chapman \& Solt's Manuacturing Division. Nesco, with five arters at Milwaukee, Wis., manufactures electrical of the M -C\&S Manuacturing Division include the Utah Radio
Products C, Ine., of Hunting n , Ind.; and The Shoup Voting Machine


 trailers, semi-trailers and a variety of equipment used in the con-
struction end maintenanceof atily lines mation
Osgood manufacture an extensive ine of excavaling equer shevel and shovels end cranes.

 vision.
Units of the M-C\&S Construction Division include the Industrial
Building Construction Department., Marine \& Heavy Construction Depariment, Great Lakes Constructicn \& Dredging Department, Marine
 Canada, and the Fitz Simons
Chicago, Ill.-V. 181, p. 1313 .
Michigan Bell Telephone Co.-Earnings -



Michigan Gas Storage Co.-To Sell Bonds-
Thith company, a subsiciary of Consumers Power Co., has filled

 erail Electric Education \& Charitable Fund,
Proceeds



Mineral Corp. of America, Grand Junction, ColoFiles With Securities and Exchange Commission-
 $\circ$ rered at s1 per share through vickers Brothers, New York, The
net proceeds are to be. user
expens.s pay ind usad for working capital.

Minneapolis-Honeywell Regulator Co.-Earnings Off This company has reported sales of $856,252,068$ for the three months
ended Marchy
ent, as compared with $\$ 57,47,673$ for the first quarter Net earnings were $\$ 3,728,240$, equal to $\$ 1,17$ a inare on $3,174,703$
common shares ortztanding. This compares with $\$ 3,950,339$ reported


Moab King, Inc., Salt Lake City, Utah-Files-
 (one cent per thare) throurh Potter Investment Co., Salt Lake Coty,
Utah. The not proceas are to be used to pay expense tincident to
The abovementioned shares are in addition to $6,000,000$ shares
be issued in exchange for $4,000,000$ shares of Moab Queen stock.

## Moab Mines, Inc., Mcab, Utah-Files With SEC-


Monarch Machine Tcol Co.-Earnings LowerNot earuinss for the ouarter ended March 31 , aft-r aul charges, in-
cluding Federal income taxes, totalled $\$ 104,815$ on gross shipments of
$32,723,044$ or 25 cents per share, it was reported on April 14 by Comparative 1954 firste quarter figures were not earnings of $\$ 540,213$ Mr. Raterman on the dec.ine in both business volume and earnings was still shipping machines in the first quarter of 1954 Monarch national defense. He added that the expense of developing and start in the manuracture of new models had been very heavy and would con"We are also pleased," Mr. Raterman adided, "to report that the
volume of business reecved during the last few months tas increased
in line with the general tincrease

Monsanto Chemical Co.-Debentures Sold PrivatelyThe company has sold to the Metropolitan Life Insurance Co. an issue of $\$ 10,000,00033 / 4 \%$ income debentures, due Jan. 1, 2002.
$\begin{gathered}\text { This increases to } \\ \text { outstanding. }\end{gathered} \$ 76,000,000$ the total amount of these debentures

Monterey Oil Co.-Quarterly Earnings Higher-
fisaoss income of this company in the first halr of the currens



 charges amountement of tof tong-term debt and dividiends. Exploration
at the mirtst hand of this fiscal yanr whin
axpended.

 May 31 . 1954. depietion, depreciation and amortization mede as of Whict income does not include proceeds from the sale of oil and gas
applied to to liquidate reserved oil payments on properties which are applied to liquidate reserved oil payments on propertios
purchased. It such funds had been take pat account, he method
of accounting sometimes employed, the net income for the two sixmonths' period would have been increased, respectively, by $\$ 634,989$, Cash income for the three months enced FFeb. 28, the secord
quarter of the company's fiscal year, was $82,293,448$, equel to $\$ 1.45$


Nancy Lee Consolidated Mines, Inc., Las Vegas, Nev. -Files With Securities and Exchange Commission-
 Nashville, Chattancoga \& St. Louis Ry.-Stockholders' Committee Formed-
It was announced by Cordon D. Stott, Committee Secretary, that a
minor:ty stockhoders proiective Committee has been formed by several
of the 1argest minority shareholders of the






Nation Wide Securities Co., Inc., N. Y.-Registers With Securities and Exchange Commission-
This company filed an amendment on April 18, 1955, to its registra-
tion statement covering an additional 100,0co shares of its capitai This company filed an amendment on April 18, 1955, to its registra-
tion statement covering an additional 100,000 shares of 1 ts capitai
stock.-V. 179, p. 2707 .

National Cash Register Co.-Note Sold Privately-The company has sold $\$ 10,000,00033 / 8 \%$ sinking fund notes,
due March 1, 1980, to the Prudential Insurance Co. of due March 1, 1980, to the Prudential Insurance Co. of America

National Co., Inc.-Debentures Sold Privately-
 engineering research activfies, and its deve.opment of new eiectronic
products. National manufactures government and commorcial communication systems and equipmenent, amatur reecivers, hi-fidelity audio The new. capital, Mr. Quick stated was. provided by Easy Washing
Machine Cop. Hyracuse, N. Y., and sid W. Richardson, and Perry
R. Bass of Fort Wouth,









 mon stare Her tis told the stockholders that March production of National
Containeris boo plants was the irgest tor any month in the componys






## National Fuel Gas Co.-Borrows From Bank-

 This company has joined with four of its subsidiaries in the rilingof an application covering bank borrowing by National Fuel Gas
and loans by it to the









National Research Corp.-Announces New Product-
 Research Corp. Avallable with horizontal shell, the Model 2705 furnace
is a completely self contained, versatile, furnace for development and
 castings.-V. 181, p. 643 .

National Shares Corp.-Net Asset Value LowerThe corporation on Aprill 18 reported net asset value on March 31 ,
1955 of $\$$ sin. 13 per share on the 778,291 shares of capital stock then
outstandine



National Starch Products, Inc.- Files With SEC-



National Tea Co.-Quarterly Earnings HigherNet profit for the 12 weeks endeci March 26 amounted to $\$ 1,608,899$,
after provision for Federal incme tox of s1,615,000 H V V .

 compair with 63 cents per share on $1.798,430$ common shares out-.
standing lats year at the close of the firt , quarter
Nation , Record Sales for Quarter- Life Insurance Co. - Reports This company's sales of s148 million of new life insurance during
the fifst quarter etstatished a new protuction recorded for that
period 0 Kelley
 of last year, and pht 3 the company
year in history.-V. 181, p. 864,

## New England Power Co.-Partial Redemption-



## New England Telephone \& Telegraph Co.-Earnings-   

New Haven Beard \& Carton Co.-Notes Sold Privately body \& Co., an issue of $\$ 3000$ ately, through Kidder, Peait was announced on April 14.--V 179 , potes, due 1975, New Idria Mining \& Chemical Co.-New President-


New York Shipbuilding Corp.-Exch. Offer Expires-

New York State Electric \& Gas Corp.-EarningsThis corporation on April 21 reported that the balance of net
Income available for common sock was $\$ 2.63$. share for the 12
months ended March 31 , 1955, compared with $\$ 2.65$ a share for the
 standing at the end of the respective periods.
Giross
revenues were
$573,887,150$
or Net income after fixed charges and before dividends on preferred


New Yorker Magazine, Inc--Stock Sold-Silberberg \& Co., New York, on April 11 offered 3,000 shares of common stock (par $\$ 1$ ) at $\$ 30.50$ per share. It was quickly completed.
The net proceds are to go to Ra,
selling stocknolder.-v. 181, p. 1602.
Newport Steel Corp.-Exchange Offer Expires-
See Merritt-Chapman \& Scott Corp. abuve.-V. 181, p. 1602.
Niagara Mohawk Power Corp. (\& Subs.)-Earnings-

Operating income
Non-opeezaing loss
Gross income
Income deauctions
Nive income-
Diviaend requirements on preferred stocks

| Balance for common stock |
| :--- |
| Eaminiss per share of common stock outstand- |
| $24,706,263$ |
| $23,706,216$ | ing $11,556,036$ shares ,

and Net income for the 1955 periods was reduced by about $\$ 450,000$,
after rellecting Federal income tax rex reduction, because of providing
therein for onatourth of the estimatur therein for ono-fourth of the estimat 11 cost for 1955 of funding the
Age Retirement Allowance Plan which is to be voted upon at the Age Retirement Allowance Plan which is to be voted upon at
Annual meeting of stockholders to be held on May 3,1955 .
New Plant Placed in Operation-
The corporation has placed a new hydroelectric generating station Earle $J$. Machold, Fresident, staquet that River in Northern New York.
number pew plant brings the number of interconnected generating stations in the Naiagara Mona wk
System to to It incereases the System's total generating capacity to
over $3,150,000$ kilo
over 3, Fivo,000 kills patts.
Thent part of a s28,000,000 prosect undertaken
by Niagara Mohawk to develop the full power. resources of the upper Raquette River.
Fillser plant and stark are now under construction at Ratinow with the whole project scheduled for compleThe new plant at Five Falls has a generating capacity of 22,500
kilowatts. and represents the latest advances in hydro-electric genThe Raquette River project is part of a $\$ 450,000,000$ construction
program waich Niagara Mohawk has undertaken since 1946 to provide more power throughout the area at serves. The program has included
new steametectric stations at Dunkirk and Albany. expansion of
ate steam-eiectric stations at Buffalo and Oswego, and hadro-etectric
plants on the aquette and sacandaga Rivers. The latest project


Nichols Engineering \& Research Corp.-New Dir.E. Herrick Lew, Executive Vice-President of Chemical Corn Exchange
Eank. has been eliectco a director of this corportion, it was ant

 Inc., and is now trustee and chairman of its Finance Committee.
North American Philips Co., Inc.-New Product-
 Research \& Control Instruments Division. The new instrument is designed for mounting on the camera track
of the Norelco Diffractometer and may be used in conjunction with the
Norelco Flat Plate Camera Constructed


Northern Indiana Public Service Co. - Calls $4 \frac{1}{2} \%$ Preferred Stock
There have been called for redemption on May 6 , 1955 , all of
the outstanding $4 / / 2 /$ cur cumutive preterence stock at par $(\$ 20$ per
share) plus

 on May 3, 1955, the third day prior to the redemption date.--V. 180 ,
p. 1775.

## Official Films, Inc.-Advertising Agent Appointed-

 This corporation has appointed Albert Frank-Guenther Law, Inc. tohande
D. 1602 a campaign in advertising and TV trade publications.-V.

Ohio Bell Telephone Co.-Earnings-
Period End. Feb. $28-\quad 1955-$ Month-1954 1955-2 Mos.- 1954
Oper. revs.




Ohio Edison Co.-Earnings Increased-
The ofnsolidated net income of this company and its, subsidiary,
Pennysylvania Poover Co., for the 12 months ended March 31 , 1355, was Pensylvania Power Co, for the 12 months ended March 31, 1955, was
$\$ 21,060,624$, as cor compared with $\$ 19,596,037$ for the 12 months ended
March 31, 1954.

Registers $\$ 30,000,000$ of Bonds With SEC-
 to be offered for public sale at competitive bidding.

 Edison Co. pursuant too which it witl acquire from Toledo Edison the
latter's electric distribution facilities in and around Bellevue, ohio,
together with certain of its transmission facilities presently under


## O'okiep Copper Co. Ltd.-Earnings Higher-

$1955 \quad 1954$ Production of bilister copper (pounds)
Sales-tasis buister copper

| N |
| :---: |
| p | Profit per share

Dividends per sha
Shares Shares outstandin
Exchange rate us
-V. 179, p. 401.


## Osgood Co.-Exchange Offer Expires

## See Merritt-Chapman \& Sell Cor - 181, p. 1602

Oswego Falls Corp.-Sales and Earnings HigherThe corporation on April 18 reported consolidated net sales for the
three months ended March 31, 1955, totaling $\$ 9,429,530$ compared with hree month ended March
$\$ 9,112,125$ in the first quarter of of 1954.
Consolididated net income for the first quarter of the current year


Pacific Clay Products, Los Angeles, Calif.-Registers With Securities and Exchange CommissionSEC covering 94,875 outstanding shares of its $\$ 8$ par capital stock proposed for pubict sale by the holders thereof through an undervriting,
group headed by blider, Peabody \& Co. The public offering price and nderwriting terms are to be supplied by amendment. The company has outstanding a total of of 504,306 common shares.
The selling stockholders are Pacific-American

Pacific Lighting Co.-Stock Offered-A group headed by Blyth \& Co., Inc., on April 21 offered publicly 600,000 shares of common stock (without par value) priced at $\$ 40$ a share.
PROCEEDS-Net proceeds to the company will be used to repay in
full bank loans of $88,500,000$ used for construction programs of subsidiaries. The balance of the proceeds will be used to finance futher
DIvid
every year since The company has paid dividends on its common stock
he ravember
he rate of $\$ 2.00$ per share each year 1953 , it has paid dividends at he rate of $\$ 2.00$ per share each year
BUSINESS-Corporation is a holding company of public utilities
supplying natural gas in Southern California principal Los Angeles. Its subsidiaries are Southern Cailfornia Gas Co and abou Counties Gas Co. of California and Pacific Lighting Gas supply Co

Pacific Power \& Light Co.-Earnings-
(Including Combined Figures for Pacific and Mountain states
Companies Prior $t_{0}$ Merger, Effective May 21 1954)
12 Months to Feb. 28-
Operating revenues
Net operating revenues
Other revenues (net)


 | Provision for deferred income taxes resulting |
| :--- |
| from accelerated amortization |


 Earnings per share of common stock:
Before provision for deferred taxes.
$\begin{array}{ll}\$ 2.23 & \$ 1.88 \\ \$ 1.57 & \$ 1.62\end{array}$
Operating revenues for the 12 months ended Feb . 28,1954 , include
debit adustment of $\$ 371,844$ representing a reversal of temporary
Pacific Telephone \& Telegraph Co.-Earnings-



Palmerton Telephone Co.-Bonds Placed PrivatelyThe company has sold $\$ 275,000$ 25-year first mortgage Bonds to Cerkshire Life Insurance Co. through The First ban

Pan American Sulphur Co.-Debenture Subscriptions The company has received subscriptions for $97.94 \%$ of April 1, 1967 offered to common stockholders under subscirption rights which expired on April 20. The offering was underwritten by Kuhn, Loeb \& Co. and Carl M. Loeb, Rhoades \& Co. See also V. 181, p. 1676.

Parke, Davis \& Co--Ships "Limited" Quantities of Commercial Poliomyelitis Vaccine-
Thomas C. Anderson, Vice-Prestdent and Director of Production and status of the firm's distribution of poliomyelitis vaccine: "our primary obliligation is is to produce and deliver the vaccine
ordered by the N National Foundation tor Ynantile Paralysis. initial shipments of commercial vaccine are being made to our various
branches in the United States, but the quatities are limited because ."We are producing vaceine now at the rate of 300,000 complete immonths arc required to complete the process from the start of the operation to the finished package. and test:ng. However, it is difficult, and indeed impossible, to predict accurately the weekly quantities which will be sent out, because of the
fact that no lot may be shipped until approved and then released by fact that no lot may be shipped until approved and then released 'by
the National Institutes of Health.


Peninsular Telephone Co. - Stock Offered-The company has issued to holders of its common stock rights to subscribe at $\$ 36 \mathrm{per}$ share to 158,203 shares of additional common stock (without par value) at the rate of one
share for each five shares held of record on April 15, 1955. The rights will expire at $3: 30$ p.m. (EDT) on May 2, 1955. The offering is being underwritten by a group of investment'firms managed jointly by Morgan Stanley \& Co. and Coggeshall \& Hicks.
Certain officers and employees of the company will have the
privilege of subscribing pro rata for any shares not taken through
the exercise of rights at $\$ 36$ per share exercise of rights at $\$ 36$ per share,
PROCEEDS-Net proceeds from the
PROCEEDS-Net proceeds from the sale will be used to pay a
part of the cost of the company's construction program which is expected to call for expenditures of $\$ 16,200,000$ in 19555 . The major
projects include installetion of approximately 56 toll positions in
various exchanges, resulting in net arious exchanges, resulng in net additions of 14 toll positions, and
nstalation of equipinent in four exchanges to complete establishment of nation-wide toll dialing throughout the company's system.
The company reports that construction authorized so tar wil be DIVIDEND-A quarterly dividend of 45 cents per share on the common stock has been declared payable July 1 to stockholders
of record June 10. The additional common stock will be entitled
to this dividend. BUSIVESS-The
BUSINESS-The company's telephone system serves approximately
100 communities in Florida through more than 232,000 stations and 100 communities in Florida through more than 232,000 stations and
44 central. offices. all automatic. Its ten largest exchanges are
Tampa, St. Petersburg, Clearwater, Lakeland, Sarasota Bradenton Tampa, St. Petersburg, Clearwater, Lakeland, Sarasota, Bradenton, EARNINGS-During the five years 1950-1954 ope EARNINGS-During the five years $1950-1954$ operating revenues
increased from $\$ 9,467,291$ to $\$ 16,616,673$ and net income after preferred dividends from $\$ 1,212,866$ to $\$ 1,100,709$. The 1954 net income
was equal to $\$ 2.42$ per share of common stock.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING



Penn-Dixie Cement Corp.-Earnings IncreasedThree Months Ended March 31-
Net sales -
Profit before Federal income taxes
Provision for Federal income taxes
Net profit
*Based on 722,563 shares outstanding.
Stock Split Voted-
T The shareholders on Apfil 19 voted to spitit the capital stock on Fmended, increasing authorized capital shares from 753,000 of $\$ 7$ par
value to $3,000.000$ of $\$ 1$ par, and shares outstanding increased from
722,563 to $2,167,689$. In addition, the $\$ 2,890,252$ reduction in capi722,563 to $2,167,639$. In addition, the $\$ 2,890,252$ reduction in capi-
talization resulting from the change in par value of the outstanding
shares was transferred to surplus by vote of the shareholders.-V. 181 ,
(J. C.) Penney Co.-Plans About 30 New StoresApproximately two-thirds of the new stores which this company
plans to open this year will be in suburban shopping centers, A. W.
Hughes, President, told stockholders on April 20 . The company, he said, plans to open a total of 30 new stores in
areas not previously served by Penney stores. Twenty-one will be areas not previously served by Penney stores. Twenty-one will be
shopping centcr stores and the other nine will be in downtown areas.
In addition, the company has scheduled the relocation in new In addition, the company has scheduled the relocation in new
buildings of 25 existing stores, and major expansions and remodelings
for at least 110 other stores this year.-V. 181, p. 1778.

Pennsylvania Power Co.-Earnings Increased-
12 Months Ended March 31- $\quad 1955 \quad 1954$


Balance $-\overline{-}$<br>$\overline{\$ 2,351,151} \overline{\$ 2,129,536}$

(Chas.) Pfizer \& Co., Inc.-New Warehouse-
This corporation on April 13 broke ground on e three-acre site at Dallas, Texas, for a combined branch office and warehouse.
Scheduled for occupancy about Sept. 1 , the new building will enable
Pfizer to serve better its customers in the rapidly expanding southwestern part of the U. S., the company said.
The buiding will initially contain a total of 30,000 square feet of
space, 5,000 of which will be devoted to air-conditioned offices. On completion these offices will be occuried by the company's pfizer
Laboratories and $J$. B. Roerig sales divisions and possibly later by Laboratories and J. B. Roerig sales divisions and possibly later by
its agricultural and chemical sales clivisions.
The remainder of the building will be used for warehouse space for
the products of all of pfizer's domestic sales divisions, the products of all of Pfizer's domestic sales divisions, which in addi-
tion to pharmaceuticals, market a wide range of vitamins and agricultural and industrial chemicals.
Pfizer's decision to open the new Dallas operation is part of a
branch expansion program ${ }^{\circ}$ resulting from demands of the company's branch expansion program resulting from demands of the company's
increasing sales volume which has more than trebled in the last five
years and which reached a record high of $\$ 145,000,000$ last year. -V. 181, p. 1315.
Philadelphia Electric Co.-Bonds Offered-An underwriting group headed by White, Weld \& Co. on April 19
offered for public sale $\$ 50,000,000$ of $31 / 8 \%$ first and reoffered for public sale $\$ 50,000,000$ of $31 / 8 \%$ first and re-
funding mortgage bonds, due April 1,1985 . The bonds were priced at $100.096 \%$ and accrued interest to yield
$3.12 \%$ to maturity. The issue was awarded at competitive sale on April 18 on a bid of $99.53 \%$.
Other bids, all for $31 / 8 \mathrm{~s}$, were: The First Boston Corp. 99.489;
Halsey, Stuart \& Co, Inc., 99.471 and Morgan Stanley $\&$ Co. and
Drexel \& Co., (jaintly), 99.45 . The new bonds are redeemable at $105 \%$ if redeemed during the
five year period ending March 31,1960 and thereatter at prices five year period ending March 31,1960 and thereafter at prices
decreasing to the principal amount after March 31, 1984. PROCEEDS-Net proceeds of the sale will be used by the company
partly for its construction program and to redeem the entire $\$ 30$, , 000,000 issue of first and refunding mortgage $3 \% \%$ bonds due 1983
at $1105.3 \%$ on or about June 1,1955 . The company's construction expenditures are estimated at $\$ 312,-$
000,000 for the five year period $1955-1959$, of which $\$ 350,000,000$ is
for electric facilities and the balance for gas steam. and general for electric facilities and the balance for gas, steam and general
facilities. To complete this program it is estimated that approxi-
nately $\$ 86,000,000$ of additional funds will be required from the mately $\$ 86,000,000$ of additional funds will be required from the
sale of new securities over the next several years, the balance to
监 come from internal sources.
eastern Pennsylvania, including the City of Philadelan area in south-
lation of about $3,250,000$. Gas service is supplied to a popuabout $1,000,000$ in an area adjacent to, but not including. Philadel-
phia. For the 12 months ended Feb. 28 , 1955 the company repred phia. For the 12 months ended Feb. 28 , 1955 the company reported
total operating revenues of $\$ 198,676,000$ and gross income before in-
come deductions of $\$ 39,345,000$, come deductions of $\$ 39,345,000$.
PURCHASERS-The purchasers named below have severally agreed
to purchase from the company the following respective principal
amounts of the new bonds:

| White, Weld \& Co. $\$ 4,175,000$ <br> Bear, Stearns \& Co. - $2,500,000$ <br> A. G. Becker \& Co. Inc. $2,500,000$ |  | Joseph, Mellen \& Miller, |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  |  |  |  |
| Equitable Securi |  |  | 275,0 |
|  |  | Irving Lundborg \& Co. | 275,0 |
| Hallgarten \& Co. | 50 | Wm. J. Mericka \& Co., |  |
|  |  |  |  |
| Laurence M. Marks \& | 2,500,000 | e, |  |
|  |  | Wulbern, Inc. $\qquad$ <br> Scott, Horner \& Mason, | 275,000 |
| Paine, Webber, Jackson \& Curtis |  |  |  |
| Salomon Bros. \& HutzlerAllen \& Company | 2,500,00 | Sutro |  |
|  | 1,650,000 | Wachob-Bend |  |
| Francis I du Pont \& Co. | 1,650,00 | Arthurs, Lestran | 220 |
|  | 1,500,00 | Boettcher \& C |  |
| Spencer Trask \& ${ }^{\text {a }}$ Co..- G. H. Walker \& Co... | .500,000 | Bosworth, Sull |  |
| G. H. Walker \& Co.-. William Blair \& Co. | 100, |  |  |
| Johnston, Lemon \& Co. | ,100,000 | Chaplin |  |
|  | 1,100,000 | Cunningham, Gunn |  |
|  |  | Carey, In | 220,0 |
|  |  | First Securities |  |
| Redpath, |  | Hallowell, Sulz |  |
| Ball, Burge \& Kraus_- | 550,0 |  |  |
|  | 50,000 | Hulme, |  |
| Goodbody \& Co....... |  | Hump | 220,000 |
| Granbery, Marache \& Co. |  | Stern, Fra |  |
|  |  |  |  |
| Hayden, Miller \& Co..Laird, Bissell \& Meeds | 500 | Stubbs, Smith |  |
|  |  |  |  |
| Fairman, Harris \& Co., Inc. |  | inslow, |  |
|  | 385,00 | Mc | 220,000 |
| William R. Staats \& Co. | 385,0 | Lee W. Ca | 200,000 |
| Starkweather \& Co..... <br> Folger, Nolan-W. B. |  | hiles- | 165 |
|  |  | Quail \& Co | 165,00 |
| Hostrbs \& Co., Inc.--- |  | Harold E. Wo |  |
|  | 330,000 | Bingham, |  |
| Foster \& Marshall | 330,00 |  |  |
| Jones, Kreeger \& Hewitt | 330,000 | Columbia Investment Co. |  |
| Kay, Richards \& Co...Newhard, Cook \& Co. | 330,000 | L. Emerson \& Co., |  |
|  | 330,000 |  |  |
| Prescott, Shepard \& Co., Inc. $\qquad$ |  |  |  |
|  | 330,000 | Keno |  |
| Saunders, stiver \& Co. | 330,000 |  | 10 |
| Allison-Williams Co. Crowell, Weedon \& Co. | 275,000 | McDonald-Moore |  |
|  | 275,000 |  | 110,000 |
| Elworthy \& Co. $\qquad$ <br>  <br> Share Corp | 275,000 | Irving J. Rice \& Co., Inc. |  |
|  |  | Strader, Taylor \& Co., |  |
|  | 275,000 |  |  |

Pioneer Natural Gas Co.-Wall Elected President-Par Value of Shares Changed-Sales and Revenues Up $10 \%$ At the annual meeting held on April 19, stockholders were advised
that the volume of natural gas sales during the first quarter of 1955
increased approximately $10 \%$ over the first quarter of 1954 . This increase resputed from more favorable weather conditions. Operating
revenues also showed approximately a $10 \%$ increase during. the same

Pittsburgh \& West Virginia Ry.-Definitive Bonds-
Definitive first mortgage $37 / 8 \%$ bonds, series A, due March 1,
1984 are now avallable for delivery in exchange for temporary bonds at the Chase Manhattan Bank office at 43 Exchange Place, New
York, N. Y., and at the Mellon National Bank \& Trust Co., Pittsburgh,
Pa.-v. 181, p. 1603 .

Plough, Inc.-Stock Increase-Earnings Higher-
The stockholders on April 19 approved an increase in authorized
ommon stock from 500,000 to $1,500,000$ shares. Abe Plough, Presicommon stock from 500,000 to $1,500,000$ Shares. Abe Plough, Presi-
dent, pointed out that management had no plans for the sale of
this stock, but that directors had requested shareholder approval of the increase to provide for the requirements of a growing business, by purchaze or merger, and oother general corporate purposes. This corporation reports sales of $\$ 5,225,000$ for the quarter ended March 31,1955 compared, upon a like basis of accounting, with
$\$ 5,160,000$ for the same period last year.
Before-tax earnings for the quarter are estimated at $\$ 375,000$ and Before-tax earnings for the quarter are estimated at $\$ 375,000$ and
net after taxes at $\$ 200,000$, equivalent to 44 cents per share. This net after taxes at $\$ 200,000$, equivalent to 44 cents per share. This
compares with earnings before taxes of $\$ 340,000$ and net after taxes
of $\$ 180,000$ equivalent to 40 cents. per share for the comparable

## Polaroid Corp.-Quarterly Results-

et
 Net profit
Net per share of com. stock after Net per share of com. stock after
preferied dividends $\quad \$ 0.32 \quad \$ 0.27 \quad \$ 0.47$ First quarter sales for 1955 do not include any volume from the
wider range and higher speed panchromatic films announced to the
trade in March.-V. 180, p. 1877.

Producers Uranium Corp.-Files With SEC-
The corporation on March 3 filed a letter of notification with the
EC covering $10,000,000$ shares of common stock (par one cent) to be offered at three cents per share through Cromer Brokerage Co., Salt
Lake City, Utah. The net proceeds are to be used to pay expenses Lake City, Utah. The net pre
incident to mining operations.
Then
and and 510 Atlas Building, Salt Lake City, Utah. 206 North Virginia Street, Reno,
(Fred B.) Prophet Co.-Sales and Earnings Up-


Public Service Co. of Oklahoma-Plans Financing-

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Public Service Electric \& Gas Co.-Net Higher-

| 195 |
| :---: |
| mpared with $\$ 69,006,000$ in the corresponding period of 1951, an |
| crease of \$7,135,000, Lyle McDonald, Chairman of the |
| rted. Net income for the first quarter, which totaled $\$ 10,115,000$, |
| as $\$ 1,196,000$ more than in the first three months of 1954. Earnings |
| per share of common stock during the first quarter were 83 cents, compared to 72 cents in the first quarter of last year. |
|  |
| proximated the $\$ 1.99$ earned per common share in 1953, having |
| en based on a total of 9,685,000 shares in 1954 compared wi |
| 6,000 shares in 1953. Taxes in 1954. including Federal inc |
|  |
| proximately three times the earnings per share of com |
| Construction expenditures of this company will be about \$90,000,000 |
| year, of which approximately $\$ 60,000,000$ will be for electric |
| cilities and $\$ 30,000,000$ for gas facilities, Mr. McDonald repo |
| nstruction expenditures in 1954 totaled \$88,700,000 and in the last |
| ars the company has spent $\$ 335,000,000$ for additions to plant. |
| Requirements for new capital this year, in order to help finance |
| company's construction program, will approximate $\$ 60,000,000$ to |
| ,000,000, part of which most likely will be raised through the sale, |
| rred stock and the balance through the sale of either mortgage |
| or debentures, depending on market conditions, Mr. Mr.Donald |
| The company had planned to sell 250,000 shares of preferred |
| in January of this year, but due to the then prevailing market |
| ditions, the board of directors decided not to proceed with the |
| t |
| The new elect |
| ch is under way, is scheduled to be placed in servi |
|  |
| the 450,0 knows. |
|  |
| at Burlington electric generating station, is expected |
|  |

## Riegel Paper Co.-Registers With SEC- <br> This corporation filed a registration statement with the SEC for April 13,1955 covering 190960 shares of its $\$ 10$ par common stock and $\$ 15,000,00025$ year sinking fund debentures (due May 1,1930 ). The company proposes to offer the common shares for subscription by its common stockholders at the rate of one additional share for each four shares held ond underwiting terms are to be supplied by amendment. The debentures are to be offered for public sale, the interest rate, offering price and underwriting terms to be supplied by amendment. Morgan and underwriting named as the principal underwriter. Stanley \& Co. is name to pur- According to the prospectus, the underwriters have agree chaso from one stockholder not connected with the management of the company shares of the outstanding common stock of the com- pany (the number of shares to be sumplige by Net proceeds of the financing are to be added to the general funds of the corapany and will be used by it for its general corporats of the cormpany and will be used by it for its general corporata purposes, including (a) redemption of the entire long-term debt ( $\$ 13,779,000$ principal amount) and preferred stock $\$ 2,520.000$ par value) of the company and its subsidiaries then outstanding, at an aggregate redemption cost of $\$ 16,676,000$, plus accurued interest and dividends, and ob) the expansion of the capacity of its pulp mill a Acme, N. C. This expansion is estimnted to cost approximately $55,-$ 800.00. It is expected that the balance of the funds required for this expansion will be provided by the company from its existing cash resources and from cash which may be generated from amortization and retained earnings.-V. 181, p. 1677 .

Rockwell Manufacturing Co.-Opens New Plant-
The company formally opened its new $81,500-$ square-foot water
meter plant at Uniontswn, Pa, on April 2.
The plant, now in full production, employs more than 250 persons The plant, now in full production, employs more than 250 persons
and produces all of Reckwell's domestic water meters, sizes ranging
from $5 / 8$-inch to $11 / 4$-inch outlet diameter. These meters-including from $5 / 8$-inch to $11 / 4$-inch outlet diameter. These meters-Including
two major kinds: the nutating disc and oscillating piston types-can
measure flows from one-quarter gallon to 50 gallons a minute. Larger Rockwell water meters-for large commercial and industrial
services continue to be manufactured at the company's Brooklyn Royal Dutch (Petroleum) Co.-Earnings Rise-
The net income of the Royal Dutch/Shell group for 1954 was £134
million compared with $£ 130$ million in 1953 . Although the average price realized on sales of oil products was worldwide increased sales proceeds and a rise of $8 \%$ in group sales
income to $£ 1,850$ million
in 1954 from $£ 1,700$ million in 1953 . n 1954 from £1,700 million in 1953 . ca20 million in 1953. This marks a continuation of the high rate of business. During the past four years capital expenditures have aggregated £ 300 million, of which $50 \%$ has been devoted to the exploration
for and production of crude oil. In addition, during 1954 a further
£19 million was invested in companies in which the group. interest $50 \%$ or less.
Cash and securities amounted to $£ 346$ million at the end of 1954 ,
compared with $£ 315$ million in the previous yoar. Lhabilities for tax compared with £315 million in the previous yoar. Litabilities for tax
payments also increased from $£ 115$ million in 1953 to $£ 129$ milliou
n 1954 . in 1954 .
Sales taxes, excise duties and similar levies collected and paid by
group companies to governments totalled $£ 406$ million, an increase of E58 million over 1953. 193 . $£ 134$ million, dividends have boen declarod
From the net income of Petroleum Co. and the "Shell" Tronsport \& Trading Co., Ltd., of
$£ 26.8$ million compared with $£ 22.2$ million for 1953 . The balance has
been retained in the business.-V. 130 , p. 354 .

St. Regis Paper Co--Proposed Acquisition-Sales and Earnings Higher-
Roy K. Ferguson, President and Chairman of the Board, on April 8
announced that the company had just reached an. argement with Lawrence S. Pollock, Presidient, to to accuurre through an an exnanemen of stock
he Pollock Paper Corp. of Dillas, Tex. The transaction, he indicated

 leading manufacturer of waxed paper used in the baking and other
industries. It operates a paper mill with one machine at Columbus, industries. It operates a paper mill with one machine at Columbus,
Ohtor for productor of a wide range of waxing and specialty papers.
It is also pan important manufacturer of set up folding boxes and cart
 In adition, Mres Ferguson announced the companyns decssion to pro-
Ined at once with the installation of a new kratt paper and board
ceed at
 time. . Ferguson announced that net income for the first quarter of 1955
Mri.
amounted to $54,129,968$, equal to 72 cents a share on $5,511,993$ shares of common stock outstanding at the end or the pertod This compared
cith $\$ 3,949,456$ for the first three months of 1954 equal to 70 cents with $\$ 3,949,456$ for the first three months of 1954, equal to 70 conts as
hate on the $5,397,657$ common shares outstanding at the end of that
period. Net sales for the first three months of this year reached a new tecord
evel for any uarter at $\$ 5,049,575$, compared with $\$ 50,0994,66$, ,
in' the In reviewing 19544 results, Mr. Ferguson also emphastzed that operat
In

 onpany's total investment in new and improved manufacturing facili-
ies since World War II to more than $\$ 155,000,000$. During the past year, Mr. Ferguson sasid, St. Regis entered the fiber-
oard container field through its acquisition of superror Paper Products
 what is now Michigan Panelyte Molded Plastics, Inc. This means, Mr.
Ferguson stated, that St. Regis thanouh is Paneylyte Division is now
cetive in four major plastics fields-high pressure laminates, injection nd compression molding, and vacuum forming,
Mr. Ferguson pointed out that in spite of

Salem-Brosius, Inc.-Acquisition-
Merger with this company of Phillips Corp. was disclosed on April
jointly
by Ward A. Wickwire, Jr., President of
or salem-Brosius, and ohn M. Phillps. Jr., President of Phillips. Phillips Corp. will be
perated in the future as the Phillips Division of Salem-Brosius.
 resident of Salem-Brosius.
Last year the two companies combined manufacturing operations at
Carneigie, Pa., but maintained separate corporat indentites until
Arril 15.' Salem-Brosius designs and manufactures heating and heat
 coal mine equipment. -V . 180,
San Rafael Uranium Co. of Maryland-Files With SEC The company on March 4 filed a litter of notification with the
sEC covering is.ono, oao shares of common stock to to tofered at par
(one cent per share) The net proceeds are to be used to pay expenses incident to mining
activities.

Savannah Electric \& Power Co.-Stock Sold-The offering of 165,000 shares of common stock, which was made on April 14 by The First Boston Corp. and Stone \& Webster Securities Corp. and associates at $\$ 31.50$ per share, was qu.
V. 181, p. 1779.
Scholz Homes, Inc., Toledo, O,-Registers With SEC
 be offered for public sale through an anderwriting group headed by
Straus, BIosser \& MCDOWell. The public offering price and underwrit-
ing tems The company and its s.absidiariess aren. principally engaged in the
business of designing, manufacturing and selling prefabricated homes.


 capital for such new plant, and (e) the remaining $\$ 174,000$ for addi-
toonal wrink captal to finance the contemplated increased voiume of
business of the company

Scott Paper Co.-Reports Record SalesRecord levels in total sales, sales of Scott trade-marked paper
products and net income were attained by this company in the first products and net income were attained by this company in the first
three months of 1955 Pointing out that Hollingswort \& Whitney Co.
was merged int scott on oct. 27, 1954 and that Scott acquired the
 ompanies were added together.
 April 3 . 1954. Sales of Scott trade-marked pape
quarter were $\$ 47,293,724$ against $\$ 41,737,991$.
Income before taxes for the first quarter of 1955 was $\$ 11,781,492$
compared with $\$ 9,869,469$ for the initial quarter in 1954 . Net income Tor the first quarter this year was $85.601,492$ anainst net income of in in
$84,822,451$ for the first quarter the previous year. Earnings per common
 Not income of Sott alone for the first quarter of 1954 was equivalent
to 53 cents per common share based on $6,53,536$ shares actually out-

"Shell" Transport \& Trading Co., Ltd.-Earns., etc.-
 Leaving for disposal sum of --i-ants absorbed
Rates of dividends and net amoun
$\qquad$


## To be carried forward 令ted King don taxation <br> warged in arriving a

${ }^{*}$ On increased capital--v. 179, p. 1726.

Seaboard \& Western Airlines, Inc.-February Operations Up $48 \%$
This corporation has reported that during February of this year its


## Shiprock Uranium Corp., Farmington, N. M.-Files-  ( 50 cents per share) through L. A. Huey Co., Denver, Colo, The net proceds are to be used to pay expenses incident to mining operations.

Sightmaster Corp.-Controls Transvision, Inc.-
This corporation, through its President, Michael L. Kaplan, an-
nounced on Arin that the rer
Inc. of New Rechell
 Division or New York, In the plan or reorgamization, sightmaster
Corp., engaged in electronic manufacturing in New Rochelle, becomes statectael Kaplan, in discussing the future plans of Transvision, stated: "Transvision started out in the TV kit business and held
dominint position in the field in 1948 and 1949 , doing a volume $83,500,000$ in those years. Transvision could have remained the leadey
in this field had it not moved into other lines of merehandise that
 i" Further plans call for the introduction of a color TV kit, the first
in the industry. This new development should be ready for market by this coming tall. Tilts, Transvisition will merchandise a line of efficient popularily priced test instruments, as well as community antenna sys-
tems and amplifiers. A further new addition to the line is a complete tems and ampiifiers. A further new addition to the line is a compiete
line of High Fidelity equipment for the jobber and dealer, now being
introduced across the country."
Skiatron Electronics \& Television Corp.-To Be Listed The Board of Governors of the American Stock Exchange on April
20 approved for 1 isting $1,337,317$ 10c par common shares of this The company was organized in 1948 for the purpose of developing
patents in the field
research and deectronics, and in the
and radar and electronic Naces and Air Force. Skiatron has deeveloped a system of pay-TV for
Nay and home, known as subscrib-Vision, and is presently seeking to
the the home, known as subscriber-Vision, and is presently seeking to
have its system approved by the Feieral Communications Commission.
These shares will be admitted to trading at a date to be amnounced
later.- 1 . 179 , p. 1615.

## (Alexander) Smith, Inc.-Reports Larger Loss-

Although this corporation surfered continuing losses in 1954, due a major redistribution or its production facilities, James $M$. Elliott,
Presien expresed "firm conflience" in the future and told stock-
 this year
Net sales for 1954 totaled $\$ 36,984,327$, compared with $\$ 46,038,779$
Ni 1953 This decline was due in part to general conditions affecting

 In addition to direcribibing surpexas. Aler Smith's new and completely
modern plants in Mississippi and South Caroina, which replace old modern plants in Missisisippi and South Carolina, which replace old
facilltes in Yonkers. New York, Mr. Elliott reported Tor the first
timet that the company is negotiating for the purchase of "one of the


 end of 1953 , Mean while, Inventories were rec
mately $\$ 21,900000$ to aproximately $\$ 14,800,000$. The report to- stockholders notes that substantial cash proceeds are
anticipated in 1955 from the sale of the Yonkers plant and machinery
 o supply the funds needed to acquire a successful turted carpet Mr. Eliiott said that sales and operating results in the first quarter
1955. continued unsatisfactory, but that substantial improvement is expected as the year progresses. He noted that the company's new
line have been very well reecived and that demand tor them exceeds
the present output of the new plants, but that capacity is being the present output of the new plants, but that
rapidy increased to planned levels. - V. 181, p. 209 .
Sonic Research Corp., Boston, Mass.-Registers With The corporation Exiled a reristration statement with the - sEC on
This and




 facilities and equipment for laboratory, for the payment of $\$ 153,000$ of
outsanding notes, and for other corporate purposes and reserve for
contingencies.

Sooner Urnium Exploration Co., Quinton, Okla.-Files
 offered at 20 cents per share, without underwriting. The proceed
are to be used to pay expenses incident to mining operations.

Southern California Edison Co.-Earnings RiseNet income for the first quarter of 195 s alter all charges, including
provision in fuil for
dividends on all classes of preferred and pretrence stock, was equal to 81 cents per share on $7,228,986$ shares
common stock outstanding at March 31,1955 , ${ }^{5}$ compared with

 charges was $\$ 27,462,582$ or $\$ 3.05$ per share of common stock atter
preferred and preference dividends compared with $\$ 22,522,037$ or $\$ 2.42$
 sito 1694,82, an increase
for the preceding period.

## Registers New Debentures With SEC-

This company filed a registration statement with the SEC on April 19, r955, covering a maximum of $\$ 40,950$, ,60 of convertible debentures
due July 15,1970 . The debentures are to be offered for subscription by holders of the company's original preferred and common stock, the
subscription price to be toio tor each $\$ 10$ principal amount therot
The debent


000 but not more than \$40,950,600. The interest rate and conversion ing is not underwritten.
Warrants
preferred and common sisued to the holders of the company's origina preferred and common stock, on the basis. of one right ror each
share held, 20 rights entitling the holder to subscribe for s 100 of
ank loans, estimated not to exceed $\$ 17,500,000$ at the time short-term bank loans, estimated not to exceed $817,500,000$ at the thime surt- pro
ceeds are received; the balance of such net proceds treasury funds, and the coampany propucs net proceeds will become
equal to such balance in its continuing constut amount at ceast equal to such balance in its continuing construction program. Gros
plant tadditions for the years $1955-1956$ are estimated at $\$ 185,764,000$
 exemption
issue.
The company also has filed applications with the Los Angeles and New York stock Exchanges for admitting both the rights and deben-
tures for traing on
statement becomes effective - -issued" basis when the SEC registration
Reports on Atomic Developments -
Quinton, President, said that the coning use on Aprii 15 . Harola generation of electricity will not render existing utility facilities obMr. Quinton said that Edison is keeping well abreast of develop
ments. in theh, atomic field. He explained that the presenty expected use of atomic energy in generating electricity simply means that atomic heat will take the place of the fuels which are now used oil, gas or
coal in the firing of boilers in steam electric plants. There will be
littl it
"Developments in the field of atomic heat,", Mr. Quinton said, "Will
be gracual because it will probably be several years before the eco nomics of atomic heat even equal our present costs. I can see no danger therefore to your investment from this source, on the contrary,
it will becme a gradual improvement in the art of generation and a
bent Edison stockholders also were told that the company will require
about si100,000,000 of additional funds for construction during 1955 and 1956.
Edison net income for the first quarter of iot 1955 , Mr. Quinton said,
was
Bis cents
greater than
 operating revenue for the quarter increased $14 \%$ over last year and
kilowatt-hour site


## Southern New England Telephone Co.-Earnings-

Period End. Feb. 28-




Southern States Oil Co.-Steck Offered - Gordon Graves \& Co. Inc., New York City, on April 21 offered as sole underwriter 250,000 shares of common stock (par one cent) to the public at $\$ 2$ a share as a speculation
In addition, the company will sell the underwiter and selling
group at two cents per optioned share rights to buy a maximum or or group at two cents per optioned share rights to buy a maximum or
Doo.000 shares of the company's common stock at $\$ 3$ a share until Dec. 31, 1958.
PROCEEDS-Net proceeds from the sate of this common stock will ment of the company's properties, inctuding those it may acquire in the foture. The company is engaged in the exploration for oil and
gas and the development of these properties, concentrating principally
in the states of M Mississipipi, alatama in the states of Mississippi, Alabama, Loutisfina, and Texas
BUSINESS-The company is engaged in the exploration for oil and
gas and the development of oil and gas properties. It concentrates its activities principally within the states of Mississippi, Alabama
and Louisiana. The company, through a wholly-owred subsidiary (Sounthern states oin co. of of Texas), hasa commenced owreat subsidiary
State of Texas, where to date its activities are in the inceptive stage. The company was organized in 1947 under the laws of Mississippi
as Laurel Veneers, Inc. In 1952 it changed its name to Equitable OI Co., and in 1955 it assumed its present name. In its early stages,
the company was engaged in trading royalties. mineals and leases,
and participated in no development work. In May 1953, however, following new discoveries in the states of Misssissipp, Alabama and
Luisiana, the company changed its policy and adopted its present program of accurining selected acreage, and has taken small participaof certain areas. Two of these wells resulted in production, atter
which the company participated in the drilling of five more
wells in this area which were brought in as producing weflls. Purree wells
velopment of the company's interest in this. field is in progress. The
company the
 The general area of Alabama, Mississippi and Louisiana, classiffed Appalachian Province and the Gulf Coastal Plain. The Appalachian
And
 Gulf Coastal Plain.
In these areas,
s ares, and 4,180 acres of overriding royalty

 In addition to these properties, the company owns 372 royalty acres
and 89 lease acres in south Louisiana, to


## capitalization giving effect to present financing

 *The 100,000 shares of common stock purchasable upon exercise
the stock purchase warrants are not reflected in this figure. †on Nov. 8, 1954, the company gave an option to Dr. E. P. Thomas.
an independent geologist who does work for the company's subsidiary


Southern Utah Power Co.-Plans FinancingThe company has applied to the Federal Power Commission for Lincoln Life Insurtine Co. at par ( $\$ 100$ per share')
The proceeds will be used to repay bank loans. V . 180 , p. 100 . (Continued on page 49)

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previ-
ously announced, but which have not yet reached their payment date.

Name of Company
abrasive \& Metal Products, conv. (quar.) --
5\% preferred (quar.)
Acme steel co. quar.)
Agnew-Surpass Shoe Stores, Ltd.
 Alabama Gas Corp., comm
$31 / 2 \%$ preferred
(quar.)
Alled Mills, Inc. (quar.)
Alloy Cast, Steel Co. (quar.)
American Airlines Inc., $31 / 2 \%$ pfd. (quar.) American Ancaustic Tic., Tiling (quar.)
American Furniture Co
A (quar.)
American Furniture Co. (quar.)
American Meter Co. (quar.)....
American Hospital Supply (quar.)
American Hospital Supply (quar.)
American steel Foundries (quar.) Anerican Trap Co of Amer.,-5\% pfd. (quar.)
Arizona Public Service, conmon (increabed)
ind \$1.16 prer3irred
\$8.36. préferred
$\$ 4.35$ preferred
asociated Telephone \& Telegraph-
Common (increased)
Class A (quar.) New comman (initial quar.)
Atlantic Refining Co. (quar.) $\mathbf{5 1 . 2 5}$ cenvertipue preferred (quar.)
adio Devices (stock dividend)-
Avco Mfg. Corp., common
$\$ 2.25$ converuble preferred quar
$.5 \%$ prior preferred

Bankers Commmercial Corp.-(quar:)
Basic Refractories, common (quar.)
$53 / \mathrm{g}$ preferped (quar.)
Bath Iron Works (quar.)
Seck (A. S.) Shee; common (quar.)
43/4\% prefersed 'quar.)
Belknap Havdware Mf . Co. -
$4 \%$ preferred (quar.)
Bingham-gerbrand Corp
lue Ridge Mutual Fund Inc.
From net investment income)-
Boston Fund,
Stock dividend.
Quarterly
Broadwal- Hale Stores, Inc. (quar.)
Dividend action deferred until later this
Budd Ccmpany, common (quar.)
$\$ 5$. preferred
(quar.)
Burry Biscuit, 1.25 preferred (quar.)-Bymart-Tintair, Inc., $5 \%$, pid. (accum.)--
Callornia Pacific Title InsuranceCommon (quar.)-
$\% \%$ preferred
Califonia Waater
Califonia Witer Service-
$4.40 \%$ preferred $C$ (quar
$5.30 \%$

 Canada Cement Go., Ltd.-
New common (initial quar.)
New common (this dividend is in additio New common rthis dividend is in addition
to the one shown above. Payments are
for the quarters ending Feb. 28 and Tor the quarters ending Feb. 28 and
Moy 31, respectively)
61/2\% preferred (quar.).
$\$ 1.30$
preference (quar.).
 Central Foundry Co., $5 \%$ pfd. (quar.) 4.50\% preferred (quar.---1.----1.)

Cessna Aircraft (increased quar.)
Cleveland \& Pittsburgh RR., $7 \%$ gtd. (quar.) Cochran Foil Co., common (quar.)
Co\% preferred series A (quar.)

## Colorado Monthly Monthly

Commodore Hotel, Inc. (quar.)
Commonweath Natural Gas Corp.-.-.-.-.-.
Consolidated Diversified Standard Securities,
Ltd., $\$ 2.50$ noncumulative preferred $(\mathrm{saa})$
Copeland Refrigeration (quar.) .-rred (s-a)
Cosmos Imperis.
Cribben \& Sexton Co,
41/2\% convertible preferred (quar.)
Crown Zellerbach Corp., $\$ 4.20$ pfd. (quar.)
Crown Zellerbach Corp, $\$ 4.20$ pfd. (quar.)
Crown Zellerbach Canada, Ltd., $6 \%$ pfd. ( $\mathrm{s}-\mathrm{a}$ ) Dallas Ry. \& Terminal, common (quar.) Dallas Ry. \& Terminal,
$7 \%$ preferred (quar.)
Dana Corp., common (quar.).
$33 \%$ preferred A (quar.) $33 / 4 \%$ preferred A (quar.)
Debentures $\&$ Securities Corp. of Canada-
s.
 Dickey (W. S.) Clay Mifg. 'quar.)
Diocesan Investment Trust Shares
Diversified Investment Trust Sharest Fund (quarterly from investment income)
Dominion Stores, Ltd. (quar.)
Dominion Tar \& Chemical, Ltd.


Preferred (quar.)
nouglas Aircraft
New common (initial quar.) -................
Extra
Dravo Corp, common (quar.)
Driver-Harris Co. (quar).
Dun \& Bradstreet, Inc. (quar.)

 $6 \%$ 1st preferred (quar.)
5\% 2nd preforred (quar.)
Erie \& Pittsburg RR., 7 .
Erlanger Mills, (qua..) Erie \& Pittsburgh RR., 7\% gtd. (quar.)
Erlanger Mills, common (quar.) (---
41/2/\% prior preferred (quar.)
Federal Compress \& Warehouse Co. (quar.)-  Federal Fire Insurance Co. of Canads Franklin-Adams
Garrtt Corp. (quar.) (Theo.) Common (increazed)---
Gary
Partielpating common (quar.) Partielpating common (quar.)
\$1.60 1st preferped (quar.) Gas Service Co. (quar, )
General Outdoor Advertising, com. (quar.) $6 \%$ preferred ${ }^{\text {(4u }}$
eneral Telephone
4.80\% p preferred
General Telephone

4.40\% preferred (quar.)
4.75\% convertible preferred (quar.)
Gerge putnam Fund of Boston see
mame George.,
Georgis RR. \& Banking (quar.)
Gillete Co. (quar.).
Granby Consolidated Mining, Smelting \&



Per
Share Payen Hoble
Hot Rece. $\begin{array}{cccc}508 \\ 82.50 & 10-1 & 5-2 \\ 9-15\end{array}$ Amileamated sutar, $5 \%$



 collo-

 American Nututual Fuat Inat, inc--



 ${ }_{c}^{\text {mapolits }}$
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 asito


 Atint non-cumulative preier ed ed (8-a) ----









Class A Aarar, IMapr
 Stock dividend -----Inc.-
Beaux-Arts Apartments, Inc.


## Beemont Ifron Works (guar.)



Mliss (E. W.) Co. (quar.)
Blue Beli. Inc. (quar).
Blue Ribbo Corp., Itd., $5 \%$ pfd. (quar.)
Blue Ridge Insurance (Sheiby N. C.) (quar.) Quarterit
Quarterly
Blum's (Callf)
Bondstock Cor
Booth Fisheries, com. (quar.)
Stock dividend
4\% preferred (quar.
2org-Warner Corp., com. (increased quar.)
$31 / 2 \%$ preferred (quar.) Eoston Edison Co. (quar.)
Erainif Airways, Inc. (resumed
 Sh




Carthage Mills,
$623 \%$
$62 / 3 \%$
110 c

| When Holder Payable of Rec |  |
| :---: | :---: |
| 6-8 | 4-29 |
| 6-8 | 4-29 |
| 5-2 | 3-3 |
| $\begin{array}{cc}7-1 & 6-20 \\ 5-2 & 4-5\end{array}$ |  |
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| 4-30 3-15 |  |
| 6-15 5-16 |  |
| 5-1 | 4-15 |
| $\begin{array}{lll}5-1 & 4-15 \\ 5-1 & 4-15\end{array}$ |  |
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| 5-1 4-12 |  |
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| ${ }_{7-29}^{4-29}$ 7- |  |
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| $\begin{array}{ll}4-29 & 7-8 \\ 7-29\end{array}$ |  |
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| 5-2 | 4-18 |
| 5-16 $4-29$ |  |
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| 9-10 |  |
| 12-10 | 12. |
| 6-1 |  |
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| 5-16 | 4-30 |
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| 5-2 4- |  |
| 4-29 4-5 |  |
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| $7-2$ 6-1 |  |
| 5-16 | 4-29 |
| 5-16 ${ }^{\text {5-29 }}$ |  |
| 4-25 3-18 |  |
| 7-1 6-15 |  |
| 10-1 9-15 |  |
| 1-3-56 | 12-15 |
| $\begin{array}{ll}5-2 & 4-12 \\ 5-2 & 4-12\end{array}$ |  |
| 5-23 5-3 |  |
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| 5-2 2 4-2 |  |
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| 5-2 $\quad 3-15$ |  |
| 5-14 $\quad 4-22$ |  |
| 7-15 6-20 |  |
| 5-16 4-29 |  |
| 5-16 4-29 |  |
| $\begin{array}{lll}5-2 & 4-8 \\ 6-10 & 5-13\end{array}$ |  |
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| 6-30 6-15 |  |
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| $8-31$ | 8-15 |
| $11-30$$5-31$ | 11-15 |
|  | 5-16 |
| $8-31$ | 8-15 |
| 11-30 | 11-15 |
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| 5-16 | 4-20 |
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| $4-30$ <br> $4-30$ | 4-7 |
| 4-30 | $4-$ |
| 7-2 | 6-23 |
|  | 4-1 |
| 4-30 | 4. |
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| 12-20 | 12-9 |
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\section*{|  |  |
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Con
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Con
Con} $41 / 2 \%$ preferred (quar.)
Continente Continental Life Insurance (Toronto) (s-a)
Continental Transportation Lines (quar.)
Cook Faint \& Varnish, common (quar) \$3 prior preferred (quar.)
Conning Natural Gas Corp. (quar.)
Corn Products Refining Co.,
Comar.
Coty International Corp. (extra)

 Cunso Press, $31 / 2 \%$ proferred (qua:.)
Curtis Publishing Co., com.
Curtiss-Wright Corp.-
$\$$ non-cum. class A (quar.) $\$ 2$ non-cum. class A (quar.)
$\$ 2$ non-cum. class A (quar.)
$\$ 2$ non-cum. class A (quar.)
Dallias Power \& Dallas Power \& Light, $\$ 4$ pfd. (quar.)
\$.-.
4. $1 / 2 \%$ preferred (quar.)
Daveferred (quar.).
Davenport Water, $5 \%$ preferred (quar.) Davenport Water, $5 \%$ preferred (quar.)
Davidson Bros. (quar.)
Daystrom. Inc. (quar.)
Dayton Rubber, com. (quar.) Class A (quar.)
de Vegh Mutual Fund ( $\$ 7.36$ from net long-
term capital gains and $211 / 2 \mathrm{c}$ from net investment income)
Dean Phipps, Inc.; ${ }^{1 / 2 / \%}$ preferred (quar.)
Delaware Power \& Light Common (increased quarterly)
Dennison Mfg., elass A common (quar.)
Voting common (quar.) $8 \%$ debenture stock (quar.)
Detroit Gasket \& Mfg. (quar.)



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\begin{aligned}
& \$ 1.50 \text { preferred (quar.) } \\
& \text { Discount Corp. (N. Y. } \\
& \text { Disher Steel Construction Co, Ltd.-- } \\
& \$ 1.50 \text { conv. class A preference (qua }
\end{aligned}
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\end{aligned}
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Dominguez Finance Corp. (sild (sa) (monthly) Extra Engineering Works, Ltd. (s-a) Dominion Fabrics, Ltd., common (quar.)
2nd convertile preferene (quar.)
Dominion Oilcloth \& Linoleum Co Quartenly $\left.\begin{array}{l}\text { Dominion Steel \& Coal Corp. Ltd. (quar.) --- } \\ \text { Dominion Tar \& Chemean }\end{array}\right)$ Common Tar \& Chemical, Ltd.
Dreyfus Fund (6c from earned income and
4c from net realized captal eains)
Du Pont Co. of Canada Securities, Ltd.-- Common
Ducommun Metals \& Supply (quar.)

 du $\$ 4.50$ pe Neferred (quar. 80 pld. (quar.) ----
Duriron Co., $5 \%$ preferred (quar.). $5 \%$
$5 \%$
preferred
preferred
quater
(quar Duro-Test Corp. (stack dividend)
Eastern Air Lines (quar.) Eastern Industries, common (quar.) ----Eastern Massachusetts Street Ry.

$$
\begin{aligned}
& 6 \% \text { ist preference A (accum.) } \\
& \text { Eastern States Corp., } \$ 6 \text { pfd. (accum.) } \\
& \text { \$7 preferre (accum.) } \\
& \text { Ekco Products Co., com. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { El/2\% preferred (quar.) } \\
& \text { Elatsic-Stop Nut Corp. of America (quar.) } \\
& \text { Electro Refractories, } 5 \text { prcferred (ouar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Elastic-Stop Nut Corp. of America (quar.) } \\
& \text { Electro Refractories, } 5 \text {. } \text { preferred (quar.) } \\
& \text { Elmira \& Williampport RR. (s-a).- } \\
& \text { Ely, \& Walker Dry Gods, common (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Emhirt Mif, Co (quar.) } \\
& \text { Empire District Electic, } \\
& 43, \% \text { prd. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Empire Millwork (quar.) } \\
& \text { Emplogers Group Associates (inc. quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Empire Mulwork (quar.) } \\
& \text { Employers Group Associates inc. quar.) } \\
& \text { Emporium-Carwell Coo, } 7 \text { So preferred }(5-\Omega)
\end{aligned}
$$

$$
\begin{aligned}
& \text { Emporium-Capwell Co., } 7 \text { R preferred ( } \mathrm{s}-\mathrm{a} \text { ) } \\
& \text { Enamel \& Heating Products, } \\
& \text { Equitable Credit Corp., (quac pfd. (quar.). }
\end{aligned}
$$

Equitable Cre
Erie Railload
85 preferred
85 preferred series A (quar.)
$\$ 5$ preferred series A (quar)
$\$ 5$ preferred series A (quar.)
Esquire, Inc. $-\ldots-1 .-1$
Excelsior Insurance


When Holder
Payable of Rec. 75 c
45 c $\begin{array}{ll}4-28 & 4-14 \\ 5-1 & 3-22\end{array}$ $\begin{array}{r}5 \mathrm{c} \\ 15 \mathrm{c} \\ \hline\end{array}$

| $4-25$ | $\begin{array}{l}4-8 \\ 4-11\end{array}$ |
| :--- | :--- |
| 10 |  |

${ }^{5.15}$


## NEW YORK STOCK EXCHANGE STOCK RECORD

| Eazge for PreviloukYear 1954 |  | Range sinc | Jan. 1 |
| :---: | :---: | :---: | :---: |
| Lowest | Highest | Lowest |  |
| $331 / 4 \mathrm{Jan} 12$ | $453 / 8 \mathrm{Dec} 23$ | $391 / 2 \mathrm{Apr} 12$ | $441 / 2 \mathrm{Jan} 3$ |
| 41. | $521 / 4$ Mar 29 |  | $57 \%$ Jan 28 |
| $83 / 4 \mathrm{Feb} 23$ | 15\% Nov 29 | $133 / 8 \mathrm{Jan} 3$ | 293/8 Apr |
| $2^{1 / 2} \mathrm{Feb} 11$ | $6^{1 / 2}$ Dec 31 | $4^{3 / 8 / 8 p r ~} 21$ | $63 / 8 \mathrm{Jan} 3$ |
| $323 / 4$ Jan 4 | $463 / 4 \mathrm{Dec} 7$ | $393 / 4 \mathrm{Mar} 15$ | $437 / 8 \mathrm{Feb} 14$ |
| 17\%/8 Jan 4 | $261 / 2$ Dec 22 | 25.3 Jan | $287 / 8 \mathrm{Feb} 3$ |
| $331 / 6$ Jan 4 | 74 Dec 31 | $653 / 8 \mathrm{Jan}$ | $797 / 8$ Apr 21 |
| 8\%/6 Apr 30 | 147/6 Dec 31 | 131/2 Jan | $16^{3 / 8} \mathrm{Feb} 10$ |
| 57 Jan 11 | $92^{3 / 4}$ Nov 24 | $83^{1 / 2}$ Jan 26 | 100 Apr 21 |
| $931 / 2 \mathrm{Jan} 6$ | 1021/4 Dec | $965 / 8 \mathrm{Mar} 23$ | 102 $1 / 4$ Apr 20 |
| 16 Jan 13 | 22. Dec 31 | $19^{3 / 8}$ Mar 9 | $22 . j a n 3$ |
| 5 May 19 | $81 / 4$ Oct 26 | $73 / 8 \mathrm{Jan} 12$ | $9^{3 / 8}$ Feb 17 |
| 21. May 13 | 27 Jan 26 | 24 Mar 15 | $283 / 4 \mathrm{Feb} 3$ |
| 107/6Nor 3 | 143/8 Apr 14 | $12^{5} / \mathrm{Jan}$ | 141/8 Jan |
| 23 Jan | $261 / 4 \mathrm{Jan} 18$ | $25^{3 / 4} \mathrm{Apr}$ | Jan 25 |
| 18\% Jan | 30 Nov 29 | 265\% Mar 14 | $307 / 8 \mathrm{Apr}$ |
| 93\% Jan | 1111/4 Dec 22 | $1043 / 4 \mathrm{Feb} \quad 8$ | 110 Jan 3 |
| $311 / 6 \mathrm{Jan} 4$ | 55 Nov 11 | 523/4 Feb | 60 Apr 13 |

## 

NEW YORK STOCK EXCHANGE STOCK RECORD

|  |  |  | － | Monday |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jan | 277 | ，J | Captal Arrines | Apr．18， |  |  |  |  |  |
|  |  |  |  |  |  |  | ${ }_{36}^{30 \%}$ |  | 00 |
| ${ }^{107}$ ，Ja | ${ }^{125} 50$ Dee | ${ }_{12}^{12}$ Jan 11 | Caroll |  |  |  |  | 341／4， | 900 |
|  |  |  | Carolina Power \＆Light＿－＿No par |  |  |  |  |  | $\begin{array}{r}100 \\ 700 \\ \hline 10\end{array}$ |
|  |  | 58 |  |  |  |  |  |  | 880 |
| ${ }^{13}$ Jan 7 | 20204 Not 22 |  |  |  |  |  |  |  | ${ }^{240}$ |
| ， 1138 | 1294．${ }^{\text {cee }}$ |  |  |  |  | 183， |  |  | 200 |
|  |  |  | Caterpiliar |  |  |  |  |  | ， 1.400 |
|  |  |  |  |  |  | （1939／499／2 |  |  | ${ }_{500}$ |
|  |  |  |  |  |  |  |  |  | （ 000 |
| ${ }_{153 / 4 \mathrm{Jan}}$ | coly |  | Cieotex corp common－${ }_{\text {S\％}}$ |  |  |  |  |  | ${ }_{\text {2，}}^{\substack{2.300 \\ 8.300}}$ |
| ${ }_{4}^{18}$ | ${ }_{\substack{\text { che } \\ 81 / 2 \\ \text { Dec } \\ \text { Dar }}}$ |  | Central Amurre Sugar Co | ${ }^{215 \%}$ | 21／2／214： |  |  |  |  |
| ${ }_{54}^{23 / 3 / 2, \mathrm{Mar}}$ | $\substack{40 \% \\ 82 \% \text { Dec } \\ \text { Dec }}$ |  |  |  |  | 9\％\％${ }^{59 \%}$ |  |  | $\underset{\substack{12.4 .600 \\ 9.600}}{\substack{\text { a }}}$ |
|  |  |  |  |  | 3817／ 8178 |  |  |  | 00 |
|  | $112^{1 / 2}$ S | ${ }_{109} 109$ Jan 6 | Centim preerred |  | 8481／2994 |  |  |  | 60 |
|  | ${ }_{25}^{25} / 2$ | ${ }_{21}^{24}$ | Central ilinois $P$ |  | ${ }^{25 \%}$ |  |  |  | 50 |
|  |  | 21 Mar $15 \quad 28$ Ap |  | ${ }_{27,4}^{26,2} 277_{2}^{2}$ | ${ }_{27 \% / 2}^{277 / 27 / 2}$ |  |  |  | （300 |
|  |  |  | Central \＆So Central Viole |  |  |  |  |  |  |
|  |  | 8 | Century Ribbo | 121／2－121／2 | 127／4 $122^{2} /$ | （12． $12, \%^{2}$ |  |  | 300 |
|  | ${ }_{48}^{28 \%}$ De | ${ }_{43}^{23}$ | Cortain | ${ }_{26}{ }^{661 / 2}$ | 为 |  |  |  | ， 1.100 |
|  |  | 5） |  |  |  |  |  |  |  |
|  | ${ }_{3838}^{108 .}$ Augr 17 |  |  | ${ }^{506}$ | 52\％ |  |  |  | 4，500 |
| ${ }^{\text {a }}$ |  |  | ker Cat Manuracturng－－1．25 |  |  |  |  |  | 通 |
| coly | ciskis | ${ }_{4}^{431 / 2}$ Jan | Chesapeake corp of virsina－15－5 |  |  |  |  |  | （100 |
|  | 24， 2 | ${ }_{21}^{21}$ | Chicago \＆East İ | ${ }^{959 / 2} 8$ |  |  |  | 7\％ | 000 |
|  |  |  | Chilasoso ${ }^{\text {cias }}$ | ${ }_{\text {cke }}^{33}$ | 为 |  | $\underset{\substack{34 \\ 231 / 2}}{\substack{3}}$ |  |  |
| 27， | ${ }^{388 \% \%}$ | ${ }^{\text {and }}$ | ${ }_{\text {cher }}{ }_{\text {cherso }}$ | ${ }_{40}^{41 / 2}{ }_{40}^{42}$ |  | $\begin{array}{ll}42 & \\ 40 & 40^{42} / 2\end{array}$ |  |  | 500 |
|  | $13 \%$ Dee |  |  |  |  |  |  |  | （900 |
| ${ }_{\text {3 }} 10$ Jun ${ }^{\text {Juat }}$ | ${ }_{52}^{17}$ |  | Chic Milw St Paul \＆Pac－－No pa |  |  |  |  |  |  |
|  | 177 | 14／4 Jan $21 \quad 19394$ Mar 10 | $\mathrm{Cb}_{1}$ |  |  |  |  |  |  |
| cex | ${ }^{49}$ | ${ }_{\text {an }}{ }_{\text {and }}$ | chicazo preereumatice |  |  |  |  |  | （100 |
| ${ }_{6}^{63}$ | 118，4 | $1081 / 2 \mathrm{Jan} 11{ }^{1422^{2 / 4} \text { Mar }} 3$ | 53 convertible |  |  |  |  |  |  |
|  |  | ${ }^{104}$ | cunv preterred |  |  |  |  |  | \％oo |
| 11\％${ }^{\text {H／}}$ | $211 / 2$ |  | Chicaga Yeloww cab－i－－－No par |  | ${ }_{* 17}^{11 / 6}{ }_{1}^{117 \%}$ |  | ${ }_{117 / 2}^{11} / 171 / 2$ | ． 10.17 | 000 |
| 源 Jan |  |  |  |  |  |  | 4， 4 4， 46 | ${ }^{17}{ }^{4}$ | ${ }_{\text {che }}^{14.4 .800}$ |
| ${ }_{561 / \mathrm{seb}}$ | ${ }^{35}$ | （eame | Chile copper coo－－－－－－－25 |  | 为 ${ }^{\text {a }}$ |  |  | （e） | ． 2300 |
| Feb 18 | ${ }^{25}$ Aup 9 | ${ }^{23} 3^{3}$ Jan $17 \quad 2{ }^{274}$ Apr | tric |  |  |  |  |  |  |
|  | 1054， |  |  | $1011^{401024 / 4}$ | ${ }^{2027 / 4} 12027 / 4$ |  | 27 103 103 | ${ }_{2027}^{20}$ | \％00 |
|  | ${ }_{49}$ Nov 23 |  |  |  |  |  |  |  |  |
|  | De | 177／4．${ }^{\text {a }}$ | Clites servie co ne |  |  |  |  |  | 100 |
|  | col |  |  |  |  |  | 退 |  |  |
| Jan | ${ }^{101}$ |  | ${ }^{\text {che }}$ Cly | 1021／2021／2 | ${ }_{103}^{214}$ | ${ }_{103}^{213 / 4}$ |  |  |  |
| Man | ${ }_{210}^{25 / 2}$ |  |  |  |  | ， 104 |  | 190 | － 2,2000 |
| ser |  |  |  |  |  |  | （696，${ }^{69}$ |  |  |
|  | ${ }^{10} 5$ | ${ }_{7}^{1031 / 4}$ | ${ }^{\text {S }}$ | 1101／11039 |  | 110， 11 | 110\％ | 110／2／ | ${ }^{\text {4．}} 320$ |
|  | ${ }^{44} 4.4$ mar | ${ }^{45} 5$ | cal | 433／2 | 234，${ }^{75} 41 / 2$ |  | 943／2 |  | ${ }_{40}^{160}$ |
| 37 Jan | 59\％${ }^{\text {52，}}$ | ${ }_{56}{ }^{\text {a }}$ | Climax Moivbdenum－－－－－－－－－ | ${ }_{67 \%}^{227 / 9}{ }_{69}^{22 \% / 9}$ | ${ }_{68}^{22 / 8}$ | ${ }_{70}^{2236}$ | cose |  |  |
| ${ }^{2}$ | ${ }^{4}$ | ${ }_{4}^{451 /}$ | ${ }_{\text {chem }}$ ciliton F |  |  |  | ${ }^{351 / 4} 3{ }_{3}^{36}$ |  |  |
|  | ${ }_{132} 13$ |  | ${ }^{\text {chemet }}$ |  | ${ }_{-1464 / 4}^{4474 / 4}$ | ${ }_{0}^{0} 1485$ |  |  |  |
| 107 | ${ }^{125}$ |  |  | 124／2 |  |  | 123 |  | 400 |
|  | （63， |  |  |  |  |  | ${ }^{\circ} 9500^{5} \%$ \％$\overline{563 / 4}$ | 955／2 $561 / 2$ |  |
| ${ }^{122}$ 2／ Jan 20 | ${ }_{20}^{95}$ |  |  |  |  | $188^{1 / 2} 188^{5 / 4}$ |  |  |  |
| 40\％Sep ${ }^{15}$ | ${ }^{246 / 4} 46$ | ${ }_{45}^{21}$Mar <br> Jan <br> 6 |  | ${ }_{477 / 8}^{25 / 88}$ | ${ }_{48}^{255 / 8}{ }_{4}^{251 / 4}$ |  |  |  |  |
| ${ }_{5}^{41}$ | ${ }_{61}^{52}$ | ${ }_{7}^{63}$ | ado \＆Southern Ry com－－100 | ${ }^{*} 60$ | ${ }_{721}^{61 / 2}{ }^{61}{ }^{61} / 2$ | ${ }_{721}^{60 / 2}$ ， $6131 / 4$ |  | 81／2 | 200 730 |
|  |  | ${ }_{96}^{66}$ | Honeumulatere 2nd |  |  |  | \％51／4 | 1／2 |  |
| Feb－ 2 | $\overline{\text { Br }}$－$\overline{\text { ece }}$ | ${ }^{31} 1^{1 / \mathrm{Ampr}} \mathrm{A2} \times 32$ | ${ }^{\mathrm{A}}$＂when |  |  | － | 31／2 | ${ }^{313}$ |  |
|  |  | ${ }^{31}$ ，Apr 22 ？ 31 | Class B （ When |  |  |  |  |  |  |
|  |  | ${ }^{39} 8.4$ | Columbia Pictures common |  | 32\％ $322^{\frac{1}{6}}$ | 322／8，321／4 | 311／4 $321 / 4$ |  | ci，500 |
| ¢4175 Jan | ciskik |  |  | cismer |  |  |  |  | ${ }^{130}$ |
| ${ }_{44}^{44}{ }^{44}$ Jan | cilit ${ }^{\text {dec }}$ |  |  |  | ${ }_{704}^{29 \%}$ |  | ${ }_{70}^{29, \%}$ | $69 \%$ | （800 |
|  |  |  | Commercial croate |  | ${ }_{\text {cke }}^{504 \%}$ | ${ }_{24}{ }_{20}{ }^{50 / 4}$ |  | ${ }^{23 \%}$ |  |
| 6 | ${ }^{83}$ | ${ }_{88}^{38 \%}$ | Commonweathe Edison Co－－－－${ }^{\text {cone }}$ |  |  |  |  | ${ }_{8}^{83} 8$ | 年， |
| 19\％ | ${ }_{236}^{23 / 6}$ Jai | 19\％／4ar 14.8 |  | ${ }_{23}^{201 / 6}$ | ${ }^{1937 / 4} 20{ }^{20 / 6}$ |  |  |  | 7，30 |
| ${ }^{20 \% \mathrm{jan} \text { Jan }}$ |  |  |  |  |  |  |  |  | ${ }^{1.550} 11.600$ |
|  |  |  |  | ${ }^{\text {50，}}$ |  | 50\％／20，50\％ | So sus | 4y\％ |  |
| $5{ }^{5}$ Jan | $28 \%$ D | ${ }^{237}{ }^{3} \mathrm{Jan} 5{ }^{\text {Jan }}$ | nsol－Eleetronies Ind Corp | 35\％ | 35\％／4 ${ }^{\text {a }}$ | ${ }_{3}$ | 3594／4 ${ }^{\text {a }}$ | 3444，${ }^{35^{4} 4_{4}^{4}}$ |  |
|  |  |  | Consolidateed Tanumdres c |  |  |  | 163／2 | ${ }_{23}^{163 / 2}$ | citition |
|  | ${ }_{25}^{3644}$ Jei |  | Consolideted Natural Gass－ | ${ }_{30}^{330^{3 / 4}}$ | －34． $39414{ }^{341 / 2}$ | 341／343／4 |  | ${ }^{338} 2$ | 12，900 |
| \％Ar | ${ }^{11 \%}$ |  | Consolideted Retan stores Ino－ |  | ${ }_{881 / 2}^{11}$ | ${ }_{\text {11／3／}}^{11 / 11 / 8}$ |  |  | ${ }_{2}^{4.1000}$ |
| 年第\％Jan | －${ }^{4931 / 2}$ Aug Nov |  |  | 50\％／80\％ |  | 49\％／8 $493 / 4$ | 为 $48 \%$ \％ $49 \%$ | 481／481／4／ | ${ }_{5}^{5.200}$ |
| 106\％／g Jun | 1097 | 107／／Mar 3 109 Jan 3 | red | 108\％／2 $108^{1 / 2}$ | ${ }^{1081 / 4} 1094 / 2$ | －108， 109 | ${ }_{\text {108 }} 1088^{\prime 2}$ | ${ }^{1077 \%} 10{ }^{108}$ | ${ }_{180}$ |
|  | ${ }_{105}^{683}$ | ${ }_{101}^{61} 1 / / \mathrm{Jan}$ |  |  |  |  |  |  | 3，500 |
|  |  |  | Contenentas Baking Co |  |  |  |  |  | 11.900 |
|  |  |  | Coninent |  |  |  |  |  |  |
|  | ${ }_{106} 6^{2} \mathrm{Dec} 27$ | ${ }_{103} 3^{3} \mathrm{~F}$ Jan 5 | ${ }_{83.75}$ preferred | ${ }^{100}{ }^{77 / 2} 1029 / 2$ | － $1001 / 21029 / 4$ | ${ }_{0101}^{781 / 2}$ | ${ }^{101}$ | ${ }_{101} 191$ | ${ }^{200}$ |





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OW AND HIGH SALE PRICE



$1171 / /$
35
68
$31 / 8$
$151 / 8$
$331 / 2$
$391 / 2$
$381 / 2$
16
$531 / 2$
353
1656
$137 / 8$
36
$113 / 4$
 $61 / 4$
75
$341 / 4$
$151 / 4$
$181 / 2$ $\overline{47} 1 / 2 \overline{\mathrm{De}}$
$41 / 8 \mathrm{Dec}$
$1041 / 2 \mathrm{Dec}$




 $521 / 4 \mathrm{Jan}$
68 Fe
$301 / 4 \mathrm{Ma}$
$13 / 2 \mathrm{Ma}$
16 Ma
71 Ma
$431 / \mathrm{Ma}$
$363 / \mathrm{Ma}$
98
$201 / \mathrm{Ja}$
12 M
$101 / 4 \mathrm{M}$
102 Fe
 15 Dec 22

## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954 \(\begin{array}{cc}Lowest ear \& \begin{array}{c}1954<br>Highest<br>11 / 2 Jan<br>4\end{array}<br>261 / 2 \mathrm{Dec}\end{array}\) <br>7

Range since
Jan. 1
Highest
STOCKS
NEW YORK STOCE
EXCHANGE $\begin{array}{ll}23 \% / 201 \\ 131 / 2 & \text { Jan } \\ 6\end{array}$
${ }^{42^{3 / 4} \text { Mar } 23}$
monday
Apr. 18
40
17
47 17
$471 / 2$
$23 / 8$ F
 H.










Frida
Apr.
41
$161 / 6$
$47 / 1 / 2$
$23 / 8$
Sales for
the Week
Friday
Apr. 22
the Week
Shares
7,300
10,300
3,800
800


## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD


| $221 / 2$ Jan 11 | $381 / 4 \mathrm{Dec} 29$ |
| :---: | :---: |
| 70 Jan 4 | $86^{1 / 2}$ Nov 5 |
| $27 / 8$ Jan 28 | $85 / 8$ Dec 22 |
| $41 / 2 \mathrm{Mar} 1$ | $101 / 8$ Dec 22 |
| $801 / 2$ Jan 12 | 991/4 Mar 29 |
| 37 Jan 4 | $521 / 4$ Dec 6 |
| 461/4 Jan | 62.15 |
| 31\% Jan 4 | 393/4 Oct 15 |
| $83 / 2 \mathrm{Jan} 11$ | $203 / 8$ Dec 31 |
| $261 / 4 \mathrm{Jan} 13$ | 34 Dec 29 |
| 361/\% Feb | 421/6 Dec 29 |
| $303 / 4 \mathrm{Jan} 28$ | 36 Sep 13 |
| 28 Feb 16 | 32 Jun 1 |
| $161 / 2 \mathrm{Jan}$ | $221 / 2$ Dec 31 |
| $121 / 8 \mathrm{Apr} 27$ | 18\% July 22 |
| 41/4 May | $81 / 3$ Dec 20 |
| $241 / 2$ July 1 | $313 / 4$ Dec 31 |
| $81 / 4 \mathrm{May} 7$ | $147 / 8$ Dec 31 |
| 55\%/ May 19 | 64 Dec ${ }^{3}$ |
| $14{ }^{146}$ jan ${ }^{4}$ | $381 / 2$ Nov 11 |
| $931 / 2 \mathrm{Feb} 13$ | 1031/2 Nov 23 |
| 22. | 437/8 Aug 23 |
| 3 Jan 4 |  |
| 101/2 Jan 28 | Dec 8 |
| 473/9 Jan 11 | 85\%/8 Dec 31 |
| 373/4 Feb 24 | 03/4 Dec 31 |
| Jun 22 | $83 / 8$ Dec 13 |
| 615/ Jan 12 | 125 Dec 22 |
| 335\% July 2 | $441 / 6$ Dec 3 |
| 46 Mar 16 | 54 Dec 3 |
| 78 July 2 | 88 Feb 10 |
| 95\%/4 July 2 | 105 Nov 9 |
| 25\% Jan 12 | 37 Aug ${ }^{\text {a }}$ |
| 331/6 Dec ${ }^{9}$ | 37 Dec 6 |
| $481 / 2 \mathrm{Jan} 11$ | $771 / 6$ Dec 22 |
| 20 May | $283 /$ Dec 29 |
| 73/4 Jan | 133/6 Oct 7 |
| 17\% Jan | $343 / 4$ Dec 23 |
| 24 Jan 12 | $401 / 2$ Dec 23 |
| 41.3 Jan 14 | 455\% Oct 21 |
| 181/8 Jan | $263 / 9$ Dec 31 |
| 148 Jan | $281 / 1 / 2$ Oct 12 |
| ${ }_{96}$ Jan 18 | 1051/2 Dec |
| 25 Oct 4 | 35 Oct |
| 67/ May 27 | 113/ Nov 11. |
| 551/4 Aug | $723 / 4$ Nov 29 |
| 143/4 Jan 4 | 21/4/ Nov 15 |
| 331/2 May 21 | $501 / 2$ Nov 24 |
| 121/2 Aug 23 | 16\% Mar |



124, Jan 28

$$
\begin{aligned}
& 451 / 4 \text { Dec } 31 \\
& 181 / 4 \text { May } 24
\end{aligned}
$$

$431 / 2 \mathrm{Jan} 6$



Monday
Apr. 18
LOW AND HIGH SALE PRICES $\begin{array}{ccc}19 & \text { Wednesday } & \text { Thursday } \\ & \text { Apr. } 20 & \text { Apr. } / 1\end{array}$ Friday
Apr.
Z2












NEW YORK STOCK EXCHANGE STOCK RECORD
Range for Previous
Year 1954
Lowest Lowest Highest


 $\begin{array}{llll}191 / 2 \text { Feb } & 16 & 267 / 2 & \text { Dec } \\ 13 \\ 131 / 2 & \text { Jan } & 4 & 20 \\ \text { Dec } & 15\end{array}$ $131 / 2$
12
$171 / 4$
$21 / 1 /$
35
$101 / 2$
$301 / 2$
$81 / 2$
89
683
113

$\begin{array}{ccc}\text { Monday } & \text { Tuesday } \\ \text { LOW AND HIGH SALE PRICES } \\ \text { Wednesday }\end{array}$


| Friday |
| :---: |
| Apr. |
| 2 |

Sales for
the Week

 $\begin{array}{r}20,400 \\ 32,300 \\ 4+.500 \\ 6,200 \\ 300 \\ 15,700 \\ 11,300 \\ 600 \\ 5.100 \\ 1,200 \\ 6,800 \\ \hline\end{array}$
 $251 / 2$
$2058 / 8$
$181 / 8$
20
$295 / 8$
$65^{51 / 4}$
13
$43^{1 / 2}$
$15^{3} / 4$
$101 / 4$
$71^{1 / 2}$
$171 / 2$
$23^{7 / 2}$





#### Abstract

  $25 / 5 \mathrm{Fe}$ $131 / 8 \mathrm{Ja}$ $151 / 2$ 




 ve 28
c. 15
v 29
ec 30
ec 23
ct 19
ec 16
ec 15
ec 27
ec 29
ec 31
ov 19
ec 23
ec 23



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Transamerica Corp
Trans World Arlines
 Mix ".








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## NEW YORK STOCK EXCHANGE STOCK RECORD


 Dec
Oct
Dec
May
Dec
Aug
July
Dec
May
Oct
Oct
Aug
Oul
Oct
Nov
Nov
Nov
Dec




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 ช 71
12
27
67
17
10
10
10
1
3
3

29






## Wesson s4 West West West West West $4.20 \%$ 4．10 West West 4／2\％ Wester Wester Pref Wester $4 \%$

Western
Western

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\begin{aligned}
& \text { Westi } \\
& \text { Westi } \\
& \text { 3.8 } \\
& \text { West }
\end{aligned}
$$

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\begin{aligned}
& \text { 3.80\% } \\
& \text { Weston } \\
& \text { Wheell } \\
& \text { Wheelli }
\end{aligned}
$$

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& \text { s5 } \\
& \text { Whirl } \\
& \text { White }
\end{aligned}
$$

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\begin{gathered}
\text { Whit } \\
\text { Whit } \\
51 / 2
\end{gathered}
$$

quq甘木

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\begin{aligned}
& \text { Prior } \\
& \text { Hrtior } \\
& \text { Wrigle }
\end{aligned}
$$

Wrigley






 Sales for
the Wheek
Shares
16,300
4,300
300
15,100
7750
43,300
830
5,990
63,00
3,100
4,000
30
1,100
64,900
400
6,800
7,00
1,000
990
60
2,700
80
1,600





## Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each casé the month when the bonds mature.
Fitpures after decimal point represent one or more 32nds of a point

| Hange for Previous Year 1954 <br> Lewest <br> Highest |  |  |  |  |  |  |  |  |  | Monday Apr. 18 |  |  | cesday | AND HIIC | GH 8AL | PRICR8 | ursday |  | ay | or |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | High |  | High | Low | High |  |  |  |  | he Week |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  | asury $31 / 4$ |  | ${ }^{*} 106.18$ | 106.22 | * 106.18 | 106.22 | *106,20 | 106.24 | ${ }^{*} 106.22$ | ${ }_{106.26}$ | ${ }_{106}$ | High | Bonds (\%) |
|  |  |  |  |  |  |  |  | Treasury 3 S Treasury $23 / 4 \mathrm{~s}$ | -1956-1959 | ${ }^{*} 100.13$ | 100.15 | ${ }_{*}^{*} 100.14$ | ${ }_{102}^{10.16}$ | *100.14 | 100.16 | ${ }^{1} 100.15$ | 100.17 | 106.24 $* 10.14$ $* 10$ | 106.28 100.16 |  |
|  |  |  |  |  |  |  |  | Treasury $23 / 48$ | 1961 | -100.24 | 100.28 | *100.24 | 100.28 | ${ }^{+100.26}$ | 100.30 | ${ }^{*} 101.27$ | 101.31 | *101.27 | 101.31 |  |
| 108 | Feb 19 | 108 | $\overline{\text { Feb } 19}$ |  |  |  |  | Treasury $23 / 88$ Treasury $23 / 48$ | -1958-1963 | *103.20 | 103.28 | *103.20 | 103.28 | *103.16 | 103.24 | *103.16 | 103.24 | ${ }_{\cdot 103.16}$ | 103.24 |  |
|  |  |  |  |  |  |  |  | Treasury 21/28 | --1956-1958 | ${ }_{*}{ }^{+105.24}$ | ${ }_{100.24}^{106}$ | ${ }_{*}^{*} 105.20$ | 105.28 | *105.20 | 105.28 | *105.20 | 105.28 | ${ }^{1} 105.20$ | 105.28 |  |
|  |  |  |  |  |  |  |  | Treasury 21/28 | Dee 151958 | *100.10 | 100.14 | ${ }^{*} 100.10$ | 100.14 | -100.10 | 100.24 100.14 | ${ }^{*} 100.21$ | 100.23 | *100.20 | 100.22 |  |
|  |  |  |  | 0.4 | F | 100.4 | Feb | Treasury $21 / 28$ | - 10.1961 | ${ }^{4} 99.4$ | 99.8 | *99.4 | 99.8 | *99.6 | 99:10 | ${ }_{* 99.8}^{109}$ | 99.12 | ${ }_{4}^{100.9}$ | 100.11 |  |
|  |  |  |  |  |  |  |  | Treasury ${ }^{\text {Treasury }} 21 / 2 \mathrm{~L}$ S | Aug 1961967 | ${ }_{*}^{* 98.2}$ | ${ }_{9} 98.6$ | *98.2 | 98.6 | *98.4 | 98.8 | *98.6 | 98.10 | *98.2 | ${ }_{98.6}$ |  |
|  |  |  |  |  |  |  |  | Treasury $21 / 2 \mathrm{~s}$ | - 1963-1968 | -97.24 | ${ }_{97.6}^{98.28}$ | *9724 | ${ }_{97.68}^{98.28}$ | -98.26 | ${ }_{97}^{98.30}$ | *98.26 | 98.30 | *98.24 | 98.28 |  |
|  |  |  |  |  |  |  |  | Treasury 21/28 | -_-June 1964-1969 | *96.22 | ${ }_{96.26}$ | *96.22 | ${ }_{96.26}^{97}$ | *96.23 | ${ }_{96.27}^{97.7}$ | *97.4 | ${ }_{96,30}^{97.8}$ |  | 97.4 |  |
| 98.29 | Feb 15 | 100.22 | July 29 |  |  |  |  | Treasury ${ }^{\text {2 }}$ Treasury ${ }^{21 / 28}$ | _, Dec 1964-1969 | *96.22 | 96.26 | *96.20 | 96.24 | -96.22 | 96.24 | -96.24 | ${ }_{96.28}$ | ${ }^{*} 966.20$ | ${ }_{96.24}^{96.26}$ |  |
|  |  |  |  |  |  |  |  | Treasury $21 / 2 \mathrm{~s}$ | --1966-1971 | ${ }^{966.10}$ | 96.18 96.14 | ${ }_{* 96.8}^{96.12}$ | 96.16 | *96.14 | ${ }_{96.18}^{96.18}$ | *96.18 | 96.22 | *96.14 | 96.18 |  |
|  |  |  |  |  |  |  |  | Treasury 21/28, | -June 1967-1972 | *96.10 | 96.14 |  | 96.12 | *96,10 | ${ }_{96.14}^{96.14}$ | ${ }_{\text {+96.12 }}$ | ${ }_{96.16}^{96}$ | ${ }^{*} 96610$ | 96.14 |  |
|  |  |  |  |  |  |  |  | Treasury $21 / 2 \mathrm{~s}$ | Sept 1967-1972 | -96.10 | 96.14 | ${ }^{\text {9 }}$ 9.8 8 | 96.12 | ${ }_{* 96,8}$ | 96.12 | *96.12 | ${ }_{96.14}^{96.16}$ | ${ }_{*}{ }^{*} 966.10$ | 96.14 |  |
|  |  |  |  |  |  |  |  | Treasury $21 / 28$ | Dec 1967-1972 | *96.10 | 96.14 | ${ }^{*} 96.8$ | 96.12 | 496.8 | 96.12 | *96.10 | 96.14 | ${ }^{*} 966.6$ |  |  |
|  |  | - |  |  |  |  |  | Treasury 2\%/6s | -June 151958 | ${ }_{* 99} 100$ | 100.10 100.2 | 100.4. | 100.8 | 100.4 | 100.8 | 100.4 | 100.8 | *100.2 | 100.6 |  |
|  |  |  |  |  |  |  |  | Treasury 21/4s | -1956-1959 | +99.21 | -99.23 | -99.21 | 199.23 | -99,21 | ${ }_{99}$ | *99,30 | 100.2 | *99,30 | 100.2 |  |
| 100.17 | Oct 7 | 100.17 | Oct 7 |  |  |  |  | Treasury $21 / 45$ | June 1959-1962 | *97.28- | 98 | *97.28 | 98 | *97.30 | 98.2 | *98 | 98.4 | *97.28 |  |  |
|  |  |  |  |  |  |  |  | Treasury 21/8s | ---Dec 1959-1962 | *98.14 |  | *97.28 |  | *97.30 | 98.2 | *98 | 98.4 | *97.26 | 98 |  |
|  |  |  |  |  |  |  |  | International | for |  | 98.18 | -98.14 | 98.18 | -98.14 | 98.18 | *98.1 | 98.22 | *98.16 | 98.20 |  |
| 94.8 | Jan | 100.8 | Aug 9 | $98 . \mathrm{A}$ | Apr 20 | 99.10 F | Feb 14 | Reconstruct | \& Development |  |  |  |  |  |  |  | . |  |  |  |
| 93.8 | Jan 4 | 100.8 | Aug 12 | 98.24 J | Jan 18 | 99.12 | Jan 10 | 25 -year 38 | Mar 11976 | ${ }_{*} 98$ | 98.12 |  | 12 | 98 | 98.16 | *98.8 | 98.20 | *98.8 | 98.20 | 000 |
| 94.24 | Jan 6 | 102.16 | Aug 9 | 101.16 M | Mar 2 | 102.8 | Jan 5 | 30 -year $31 / 48$. | Oct 11981 |  | 100.24 |  | 100.24 | ${ }^{*} 98$ | 98.12 | *98 | 98.12 | 98 | 98.12 |  |
| 101 | Feb 2 | 102.8 | $\mathrm{Apr}^{6}$ | 102.4 Ja | Jan 26 | 102.4 | Jan 28 | 23-year 33/8 | - May 151975 | ${ }^{1} 102$ | 102.12 | ${ }^{1} 1008$ | 102.12 | ${ }^{*} 100.8$ | 100.24 102.16 | ${ }_{*}^{*} 100.8$ | 100.24 | ${ }^{*} 100.8$ | 100.24 |  |
| 102.24 | Feb ${ }^{1}$ | 104.12 | Man 10 | 102.24 Ja | Jan 17 | 103 | Feb 3 | 19 -year 31/23 | - Oct 151971 | -103 | 103.12 | ${ }_{* 103}$ | 103.12 | ${ }^{+102.4}$ | 103.24 | ${ }_{*}{ }^{1} 102$ 2 8 | 102.16 103 |  | 102.16 |  |
| 101.16 | Jan 13 | 102.28 | Feb 24 | ${ }_{10} 100{ }^{5 / 12} \mathrm{~A}$ | Apr 15 |  | Mar 7 | 3-year 38 | _Oct 11956 | *100.24 | 101.4 | *100.24 | 101.4 | *100.24 | 101.4 | ${ }_{*} 100.24$ | 101.4 | ${ }_{*} 100.24$ |  |  |
| 101.2 |  | 104.24 | July 15 | 103.12 |  | J |  | 15-year $31 / 25$ s | Jan 11969 | 103.12 | 103.12 | *103 | 103.12 | ${ }^{*} 103.8$ | 103.24 | 103.24 | 103.24 | ${ }^{+103.8}$ | 103.24 | 5,000 |
|  |  | . |  |  |  |  |  | 115 -year $21 / 2 \mathrm{~S}$ |  | *100.20 | 101.4 | * 100.20 | 101.4 | *100.20 | 101.4 | *100.20 | 101.4 | ${ }^{*} 100.16$ | 101 |  |
|  |  |  |  |  |  |  |  |  | -_due Feb 151956 | *100 | 100.24 | ${ }^{*} 100$ | 100.24 | ${ }^{*} 100$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | 25 | -due Feb 151957 | *99.24 | 100.24 | *99.24 | 100.24 | *99.24 | 100.24 | *99.24 | 100.24 | *99.24 | 100.24 |  |
|  |  |  |  |  |  |  |  | 28 | +-due Feb $15^{1} 1958{ }^{\circ}$ | -99 | 100 |  |  | *99 | 100 | *99 | 100 | *99 | 100 |  |
|  |  |  |  |  |  |  |  | 28, | -due Feb 151959 |  |  |  |  |  |  |  |  | *98 |  |  |
|  |  |  |  |  |  |  |  | 28 ${ }_{28}^{28}$ | $\begin{array}{lll}\text { due Peb } & 15 & 1960 \\ \text { due Feb } & 15 \\ 1961\end{array}$ | *97.16 | ${ }_{97.16}^{98.16}$ |  |  | *97.16 | 98.16 | ${ }_{*}^{*} 97.16$ | ${ }^{98.16}$ | *97.10 | 98.16 |  |
| - |  | - |  | - |  |  |  | 28 - | _-_due Feb 151961 | ${ }^{95} 9$ | ${ }_{96.16}^{97.16}$ | ${ }_{*} 98.16$ | ${ }_{96.16}$ | *95.16 | 97.16 96.16 | *96.16 | 97.16 96.16 | *96.16 | ${ }_{96.16}^{97.16}$ |  |

*Eid and asked price. No sales transacted this day. IThis issue has not as yet been admitted to Stoc $k$ Exchange dealings. a Odd lot' transactions. e Cash sale. r Registered bond transactions.



| B ON D S <br> New York Stock Exchange Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked Low Hig | Bonds <br> Sold | Range since |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| $33 / 4 \mathrm{~s}$ series No. 19 ----June-Dec |  | ${ }^{82} 82{ }^{82}$ |  | $82{ }^{8}$ |  |
| $33 / 48$ series No. 20 - |  | ${ }^{82}$ 82 ${ }^{\text {a }}$ |  |  |  |
| $33 / 48$ series No. $21 . \ldots$ |  | *87 |  | 88 |  |
| $33 / 4 \mathrm{~s}$ series $\mathrm{No}: 23 \ldots$ - June-Dec |  |  |  |  |  |
| $333 / 48$ series No. $23 \ldots$ | - | ${ }^{4} 793 / 88823 / 4$ |  | $791 / 8$ | 871/4 |
| $33 / 45$ series No. $24 \ldots$ - June-Dec |  | *793/8 |  |  |  |
|  |  | ${ }^{81} 8187$ |  | $\overline{8} 1$ | $\overline{83}$ |
| $33 / 4 \mathrm{~s}$ serles No. 26 |  | *82 - L' |  |  |  |
|  |  | ${ }^{4} 79^{3 / 8}$ |  | 93 | $\overline{93}$ |
| $33 / 8$ series No. $28 \ldots$ |  | ${ }^{4} 79^{3 / 3} 884$ | 2 |  |  |
| $33 / 8$ series No. $29 \ldots \ldots$ _-_June-Dec |  | *86 | - | 87 | $\overline{87}$ |
| $33 / 48$ series No. $30 \ldots \ldots$ |  | *85 |  | 87 |  |
| Brisbane (City)-sinking fund $5 \mathrm{~s} 1957 \ldots$ Mar-Sept |  | * $1001 / 41011 / 4$ |  | $1 \overline{0}^{11 / 2}$ | $1 \overline{0}^{2} 1 / 4$ |
|  |  | *103 |  |  |  |
| Caldas (Dept of) $30-\mathrm{yr} 3 \mathrm{~s}$ i \$ bonds 1978-Jan-July |  | *551/2, 58 |  |  |  |
| Canada (Dominion of) 31/4s 1961_- Jan-July |  | $101^{1 / 2} 102$ | 29 | 1011/2 | 1031/8 |
| 25 -year $23 / 4,1974 \ldots \ldots \ldots$ Mar-Sept |  | 981/4.981/4 | 5 |  |  |
|  | - | $981 / 8981 / 8$ | 40 |  |  |
| auca Val (Dept of) 30-yr 3 s i f bds 1978-Jan-July |  | $55^{1 / 2}$ |  |  |  |
| Chile (Repubilic) external s $17 \mathrm{~s} 1942 \ldots-\mathrm{May}$-Nov |  |  |  |  |  |
|  |  | $411 / 4411 / 4$ | 3 | 4038 | 411/4 |
| $\triangle$ External sinking fund 6s 1960---.---April-Oct |  | *691/2 |  | $681 / 4$ | 691/4 |
|  |  | $41^{1 / 2} 411 / 2$ | 1 | $391 / 4$ | 41/2 |
| $\triangle$ External sinking fund 6s Feb 1961_-_- Feb-Aug |  | *691/2 |  | 681/2 | 691/8 |
| $\Delta 6 \mathrm{~s}$ assented Feb 1961 |  | *41 |  |  |  |
| $\Delta \mathrm{ky}$ external sinking fund 6s Jan 1961_Jan-July | -- | *691/2 |  | $681 / 4$ | 691/8 |
| $\Delta 68$ assented Jan 1961 |  | $41^{1 / 2} 411 / 2$ | 4 |  | 411/2 |
| -External sinking fund 6s Sept 1961_-Mar-Sept |  | *691/2 |  |  |  |
| $\triangle 6 \mathrm{~s}$ assented Sept 1961 |  | ${ }^{*} 41$ |  | $401 / 4$ |  |
| $\triangle$ External sinking fund 6s $1962 \ldots \ldots$ April-Oct |  | * $691 / 2$ |  |  |  |
| $\triangle$ 6s, assented 1962 |  | ${ }^{4} 41$ |  | 39\%/ |  |
| $\triangle$ External sinking fund $6 \mathrm{~s} 1963 \ldots-\quad M a y$-Nov |  | * $691 / 2$ |  | $68^{3 / 4}$ | 691/3 |
|  |  | *41 |  | 391/4 | 401/8 |
| Extl slnk fund \% bonds 3s 1993__-_-June-Deo | 41\% | 40 - $413 / 8$ | 241 | $3831 / 4$ | 413/8 |
| $\Delta$ Chile Mortgage Bank $61 / 2 \mathrm{~s} \mathrm{1957}$-------June-Dec |  | ${ }^{69} \quad 69$ |  | $681 / 2$ | $691 / 8$ |
|  |  | ${ }^{4} 41$ |  |  |  |
| $\Delta 63 / 48$ assented 1961---June-Dec | - | *41 |  | 395 | 397\% |
| $\triangle$ Guaranteed sinking fund 6s 1961--April-Oct |  | $70 \quad 70$ | 1 | $681 / 4$ | 70 |
| $\triangle 8 \mathrm{~s}$ assented 1961 |  | *41 |  | $391 / 2$ |  |
| $\triangle$ Guaranteed sinking fund 6s 1962-May-Nov | - | 691/88 $691 / 8$ | 1 | $691 / 8$ | $691 / 8$ |
|  |  | $41^{1 / 2} 411 / 2$ | 5 |  |  |
| $\triangle$ Chilean Consol Municipal 7 ls 1960 - Mar-Sept |  | * ${ }^{6} 691 / 2$ |  | $691 / 8$ | 69 \%/8 |
|  |  |  |  |  |  |
|  |  |  |  |  | 14 |
| $\triangle$ Columbla (Rep of) 6 s of 1928 Oct 1961 April-Oct |  | ${ }^{*} 1211^{13 / 8}$ |  | 124 | 138 |
| $\triangle 6 \mathrm{~s}$ of 1927 Jan 1961 . |  | ${ }^{-121}$ |  |  |  |
| 38 ext sinking fund dollar bonds 1970__April-Oct | 643/4 | $64^{1 / 6} 643 / 8$ | 4 | $621 / 2$ | $683 / 4$ |
| \$ Columbia Mortgage Bank $61 / 2 \mathrm{~s}$ 1947_-_April-Oct |  |  |  |  |  |
| $8 \triangle$ Sinking fund 7s of 1926 due 1946__-_May-Nov |  |  |  |  |  |
| $8 \triangle$ Sinking fund 7s of 1927 due 1947_-_Feb-Aug |  |  |  |  |  |
| \$Copenhagen (City) 5 s 1952_.........June-Dec |  | $1005 / 81011 / 2$ |  | 100 | 1-1/1/2 |
| 25 -year gold 41/2s 1953--...-----May-Nov |  | $1011 / 81011 / 2$ | 11 | 100 | 1011/2 |
| \& $\triangle$ Costa Rica (Republic of) 7s 1951_-...-May-Nov |  | *681/2 70 |  |  |  |
| 2s ref \$ bonds 1953 due 1972 |  | $59^{3 / 4} 593 / 4$ | 5 | $571 / 2$ |  |
| uba (Republic of - ${ }^{1 / 2} \mathrm{~s}^{\text {s }}$ external 1977_-June-Dec | 112 | $1111 / 2112^{1 / 4}$ | 46 | 110 | 113 |

## For Financial Institutions

FOREIGN SECURITIES
FIRM TRADING MARKETS
CARL MARKS \& CO. Inc.
FOREIGN SECURITIES SPECIALISTS
50 Broad St., New York 4, N. Y.
Telephone HAnover 2-0050
Teletype NP 1-671

## NEW YORK STOCK EXCHANGE BOND RECORD

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline  \& \[
\begin{gathered}
\text { Friday } \\
\text { Salast } \\
\text { Late Price }
\end{gathered}
\] \& Week's Range or Friday's Bid \& Asked \& \begin{tabular}{l}
Bonds \\
Sold.
\end{tabular} \& Range since Jan. 1 \& \begin{tabular}{cc} 
B O N D S \\
New York Stock Exchange \& \begin{tabular}{c} 
Interest \\
Period
\end{tabular}
\end{tabular} \& \[
\begin{gathered}
\text { Frlday } \\
\text { Slaste } \\
\text { Sat Price }
\end{gathered}
\] \& Week's Range or Friday's Bid \& Asked \& \[
\begin{aligned}
\& \text { Bonds } \\
\& \text { Sold }
\end{aligned}
\] \& Range since Jan. 1 \\
\hline Oundsinamarca (Dept of) 3s 1978._---.-.Jan-July \& - - \& \(551 / 6551 / 2\) \& . \& 541/8 57 \& o Paulo (City) \(881952 \ldots\) May-Nov \& -- \& \& \& Low Hi \\
\hline Etamped assented (interest reduced \& \& \& \& \& amped pursuant to Plan A (interest \& \& \& \& \\
\hline 6\%) extended to \& \& *421/2 \& \& \& \(\Delta 1 / 188\) extr seured sinking fund 1957--May-Nov \& -- \& \({ }^{6} 69 \quad 5\) \& - \& 54 \\
\hline Denmark (Kingdom of) extl \& 101 \& 101 101/2 \& 22 \& 1003/4 1023/4 \&  \& \& \({ }^{3} 50 \quad 58\) \& \& 51 \\
\hline \({ }_{3}^{3} 288\) Ext] 81 dolllar bonds Jan 1 1976 - Jan \& \(801 /\) \& 801/8 \& \& 321/3 \& d \& \& \& \& 51.52 \\
\hline \(\triangle\) Estonia (Repubili of) \& \& -151/2 199 \& \& \(\overline{20} 7 / 6\) \& (interest reduced to 2.5\%) \(1993--{ }^{\text {a }}\) - Jan-July \& \& \({ }^{8} 75 \quad 83\) \& \& 78/8/85 \\
\hline  \& \& -136 \& \& \(128 \quad 1381 / 2\) \& \({ }_{\text {c }}^{488}\) \& \& 102 \& \& - - \\
\hline Geman (Fideral Repub \& \& \& \& \& Stamp \& \& \& \& 75 \\
\hline 61/2 doillar bonds 19 \& \(833 / 6\) \& \(833 / 8843 / 8\) \& 91 \& \({ }^{80} 8861 / 4\) \& \(\Delta 7 \mathrm{~s}\) external water loan 1956 --------Mar-Sept \& \& -971/2 \& \& - - \\
\hline 10-year bonds of \& \& \& \& \& stampea pursuant to Plan A (in
reduced to \(2.25 \%) 2004\) - \& \& 75 \& \& \(73 \quad 84\) \\
\hline 38 conv \& tund 188ue 1853 due 1863__Jan-J \& - \& \(711 / 4{ }^{13 / 6}\) \& 10 \& \(65^{3 / 8} 713 / 8\) \& \({ }_{88}\) \& \& -- -- \& \& \({ }_{95}{ }^{98}\) \\
\hline  \& \(67^{3 / 4}\) \& \(67^{3 / 4} 673 / 4\) \& 1 \& 631/2 \(691 / 4\) \& Btamped pursuant to Play
reduced to
2\%) \& \(73^{1 / 2}\) \& \(73^{1 / 2}{ }^{731 / 2}\) \& 1 \& \(73 \quad 85\) \\
\hline International loan of 1930-----------Apr-OCl \& \(67 / 4\) \& 67\% 674 \& \& (6)2 69 \& bs Croats \& Slovenes (Kingdom) \& \(731 / 2\) \& \(73^{1 / 2}\) \& 1 \& 73 \\
\hline  \& 771/4 \& \(761 / 27734\) \& \(\begin{array}{r}132 \\ \hline 25\end{array}\) \&  \& \(\Delta^{885}\) secured external 1962 \& \& \({ }^{21} 1 / 2{ }^{23}\) \& \(\overline{2}\) \& \begin{tabular}{ll}
\(201 / 4\) \\
\(198 / 8\) \& \(241 / 2\) \\
\hline
\end{tabular} \\
\hline German (extl loan 1924 D \& \& \& \& \& netsu Electric Po \& \& \& \& \\
\hline  \& t 1035/3 \& 108 1083/4 \& 13 \& 1023/4 1091/2 \&  \& \& \({ }^{*} 1531 / 8\) \& \& \\
\hline \(6 \% / 28\) loan 1930 due 1965------June-Deo \& - \(991 / 4\) \& \(93 \quad 991 / 4\) \& 23 \& \(90 \quad 991 / 2\) \&  \& \& \(181 / 2\) \& \& \(15 \quad 16\) \\
\hline Great Consolidated Elec Power- \& \& \& \& \&  \& \&  \& \& \({ }_{100}^{125 / 814} 100 / 8\) \\
\hline \({ }^{5} 88^{81 / 2 s}\) \& \& 165 \& \& 100\% \& Electir \& \& \& \& \\
\hline arex Covernment- \& \& 201/8 \& \& 100\%/2 1007/ \& \(\Delta 51 / 28\) (40-yr) \& 11971 L \& \& \& \& \(127 \quad 127\) \\
\hline  \& - \& \({ }^{27} 71 / 431\) \& , \& 7/8 \& (28 due 1971 extended to 1981-------Jan-July \& \(711 / 2\) \& \(71 / 273\) \& 20 \& \(701 / 2 \quad 73\) \\
\hline \(\triangle\) Hamburg \({ }^{\text {a }}\) State of \& 1341/2 \& \({ }_{1341 / 2}^{27351 / 4}\) \& 2 \& \& \(\triangle 51 / 28\) extl loan \& \& \& \& \\
\hline Heldelberg (City of) ext \(71 / 28\) 1950 ---J.-Jan \& \& 187188 \& 5 \& \({ }_{1781 / 2189}{ }^{189}\) \& \(5^{1 / 285}\) due 1981 extend \& 77 \& \& \& \\
\hline  \& \& \(611 / 623 \mathrm{~m}\) \& \& \(\begin{array}{ll}98 \& 100 \\ 58 \& 67\end{array}\) \& \(\square_{558} 8\) stering loan of \& \& \({ }_{793}^{81}\) \& \& \(\begin{array}{ll}78 \& 81 \\ 77\end{array}\) \\
\hline  \& \(62^{3 / 8}\) \& \(61 / 86{ }^{\text {c/3 }}\) \& 23 \& 67 \& Tokso Electric Light Co Ltd- \& \& \& - \& \(77 \quad 77\) \\
\hline  \& - \& 1/4 61/4 \& 33 \& \(57 \quad 65\) \& \({ }^{\triangle 688}\) 1st mtge \$ ser 1953 \& \& 51 \& 1 \& (151/2 \\
\hline \({ }^{4} \pm 75\) serifes B 1947 \& -- \& \& \& \& 1953 \& \& \& \& \\
\hline 30-rr \& \& \& \& \& \(\triangle\) External sinking exile 6 d \& \& \& \& \\
\hline  \& . 63 \& \(62 \%\) \& 23 \& \(59 \quad 65 \%\) \&  \& \& \& \& \\
\hline  \& \& *112 \(1 \overline{15}\) \& - \& \(1 \overline{1} \frac{13}{3} / 1 \overline{2} \overline{3}\) \& \(33 / 88-48-4 / 888\) (dollar bond of \& \& -- -- \& \& \\
\hline nese (Impertia) \& \& \& \& \& External readjus \& 97 \& 961/1. \(971 / 2\) \& 26 \& \(95 \quad 99\) \\
\hline \(\triangle t^{1928} 8\) ext loan of '24 \& \& 165\% - \& \& \& External conve \& \& \& \& \\
\hline \({ }^{81 / 28} 8\) due 1954 extended \& \(97^{3} / 4\) \& 1/698 \& 6 \& \&  \& \& \& 36 \& \(91 \quad 571 / 4\) \\
\hline  \& \& 37 \& \(\overline{2}\) \& \& \({ }_{3} 81 / 2 \mathrm{~s}\) external readjustment 1984 \& 99\%4 \& -97993/2 \({ }^{9} 9\) \& \& \({ }_{74}{ }_{74}{ }^{10174}\) \\
\hline ugoslavia (State Mtge Bank) 7 s ( 1957--Aprill-oct \& - \&  \& 23 \& \begin{tabular}{ll}
82 \\
\(201 / 2\) \& 87 \\
\hline \(87 / 4\)
\end{tabular} \& Valle Del Canca See Cauca Valley \& \& \& \& \(74 \quad 75\) \\
\hline \& \& \& \& \(861 / 287\) \& 195 \& \& \& \& \\
\hline 30-year 3s \& 1 \$ bonds \(1878 \ldots \ldots\) \& -- \& *551/2 57 \& \& 541/4 \(56 / 4\) \& \(\Delta^{41 / 28}\) \& \& \(9^{1 / 4}\) \& \& \\
\hline \& \& \& \& \& \(\Delta\) bs due 1961 extended to 1971 \& \& \& 5 \& \\
\hline \& \& \& \& \& \& \& \& \& \\
\hline \(44 / 28\) assented (1922 agreement) 1943 --May-N \& - - \& - -- \& \& - - \& ILROAD and indust \& trial \& MPANIES \& \& \\
\hline \(\triangle\) New assented (1942 agreem't) 1968 -Jan-July \& \& \(97 / 810\) \& \& \(\overline{9}^{5 / 8} \quad \overline{10} 1 / 8\) \& Alabama Great Southe \& \& \& \& \\
\hline exteo (Republc \({ }^{\text {Sradill }} 1988\) - \& \& -- -- \& - \& - - \& Alabama Power flrst mortgage 31/2s 1972--Jan- \& - \& \({ }^{*} 1041 / 2\) \& \& 1031/4 105 \\
\hline 58 of 1898 due 1945 \& \& \& \& \&  \& \& \& \& 108 1091/8 \\
\hline \(4 \triangle\) Large \& -- \& -- -- \& -- \& - - \& Alleghany Corp debs 55 ser a 1962. \& -- \& \(102 \quad 1021 / 2\) \& \(\overline{3}\) \& \({ }_{101}{ }_{103}\) \\
\hline 4 Smal \& \& \& \& \& Allegheny \& Western 1st gtd 4s 1998----Apr \& \& \& \& \\
\hline \({ }^{4} \Delta 5\) Lssented (1822 agreem't) 1945 --Quar-Jan \& \& \& \& \& Allied Chemical \& Dye 3 /2 \& \& 1041/4 \& 12 \& \\
\hline \({ }_{\text {dsmail }}\) \& - \& -- -- \& \& - - \& Alls-Chaimers MIg \& \& \& \& \\
\hline \(\triangle 68\) new assented (1942 agreett 1963-Jan-July \& \& \({ }^{3}\) \& \&  \& Aluminum Co of Americe \(31 / 8 \mathrm{~s}\) 1964 \(\ldots-\ldots-\mathrm{Fel}\) \& \& \(102{ }^{1027 / 8}\) \& 45 \& \\
\hline  \& \& \(16^{1 / 2 / 2} 16^{1 / 2}\) \& 5 \& 161/2 17 \& Aluminum Co of Canada Ltd 3\%es 1970--May \& \& \& \[
\begin{array}{r}
2 \pi \\
6
\end{array}
\] \& 991/4 1017/6 \\
\hline \& \& -163/4 -- \& \& 16\%/\% \(17 \%\) \& Amertican Altrines 3 debentures 1966-...June-Dec \& -- \& *- 97\% \& - \& \({ }_{96}{ }^{104 / 2106}\) \\
\hline \(\triangle 48\) of 1904 (assented to 1822 agree't) \& \& \& \& \&  \& \& \& \& \\
\hline \(\triangle 4 \mathrm{~s}\) new \({ }^{\text {assented (1942 }}\) agree't) 1968-Jun-July \& \(97 / 8\) \& \(91 / 2 \quad 97 / 6\) \& \& 97\% \(97 /\) \& \({ }_{4} .80 \mathrm{~s}\) s juntor debentur \& \({ }_{79} 89\) \& 881/6 \(891 / 4\) \& 86 \& 87, \({ }^{\text {che }} 901 / 4\) \\
\hline \$ 48 of 1910 (assented to 1922 agree- \({ }^{\text {and-uly }}\) \& 97/8 \& \(91 / 2 \quad 976\) \& 75 \& 97/8 \(\quad 97 / 4\) \& Amertean Telephone \& Telegraph \& \& \& \& \\
\hline  \& \& \& \& \& \& \& \& \& \\
\hline \(\triangle 48\) new assented (1942 agreet) 1963 -Jan-July \& \& \& \& \& \({ }^{23 \% 88}\) debe \& \(95^{1 / 4}\) \& \(94^{3 / 4} 951 / 2\) \& \& \({ }_{98}{ }^{\text {a }}\) \\
\hline \(\triangle\) Emanll \& -- \& \({ }^{0} 155^{3 / 4} 16{ }^{161 / 2}\) \& \& 151/2 \(163 / 8\) \& \({ }_{2 \% 88}^{2 \% 888}\) debentures debentures 1938 \& \(899 / 4\) \& 891/2 90 \& \& \\
\hline \(1 \Delta\) Treasury 6s of 1913 (assented to 1922 \& \& \& \& \& 2\%/88 debentures 1987-----------------June-Dec \& 941/4 \& \& \& \\
\hline  \& - \& -- -- \& \& - -- \& \({ }^{3 \%} / 88\) debentures \(1973-\)--------------June-Dec \& 1041/8 \& 1041/(1041/2 \& \& \\
\hline \& \& \& \& \&  \& \& 961/2. 963 3/4 \& \& 961/4. \(981 / 4\) \\
\hline  \& - \& \({ }^{* 181 / 2} 19\) \& \& 177/2 \(177^{3 / 4}\) \& \(3^{3} \% 8\) conv debs 1965----------------June-Dec \& \(143^{3 / 4}\) \& 1433/4 \(1451 / 2\) \& ,60 \& 1363/6 1991/4 \\
\hline \(81 \mathrm{lan}\left(\mathrm{Cltg}\right.\) Of) \({ }^{-17 / 28}\) \& \& *181/8 19 \& \& 177/9 181/2 \& 31/8s debentures 1984----------------Mar-Sept \& \& \& \& \\
\hline Geraes (State)- \({ }^{\text {d }}\) \& \& \& \& \& \& \& \& \& \\
\hline  \& -- \& *58 -- \& \& \(58 \quad 58\) \& 3 d debentures 1969 - \({ }^{\text {a }}\) \& 997\% \& 993/4 100 \& 47 \& \\
\hline  \& \& \& \& \&  \& 101/4 \& 101 101/4 \& 15 \& \(1001031 / 2\) \\
\hline  \& -- \& \({ }_{0}^{388} \quad 38\) \& - \& \(38 \quad 38\) \& Ang10-Lautaro Nitrate Corp 4 s 1960----June-Dec \& \& \& \& 97
102

103
108 <br>
\hline amped pursuant to Plan A \& \& \& \& \& \& \& \& \& <br>
\hline reduced to $2.125 \%$ ) 2008 -------Mar-Sept \& \& *3 \& \& - - \& ${ }_{\mathbf{A}} \mathbf{P} \mathbf{W}$ Products ${ }_{\text {co }}$ \& \& ${ }_{69}$ \& \& <br>
\hline \& \& \& \& \& Armour \& Co 5 s inc sub deb 19 \& $83 \%$ \& $8311 / 48$ \& 325 \& $80^{1 / 2} 888{ }^{1 / 2}$ <br>
\hline Norway (King iom \& 101 \& ${ }^{101} 11 / 1011 / 2$ \& 1 \& 9997/8 $1011 / 2$ \& Absociates \& \& \& \& <br>
\hline  \& \& . 1005 \% $1000^{5 / 8}$ \& ${ }_{5}^{4}$ \& 100 $100101 / 4$ \& General 48 1895---------------- \& 1181/2 \& \& \& <br>
\hline  \& 100\% ${ }^{-1}$ \& $100{ }^{\circ} / 100{ }^{5}$ \& 13 \& $100{ }^{1021 / 9}$ \& Stamped 4s July 1 1995------May-Nov \& 115\%/9 \& 1151/41153/8 \& 6 \& 1141/2 $116 \%$ <br>

\hline Muntctpal Bank exti tnk tund \& -- \& $$
99^{33 / 4}
$$ \& 2 \& 995\% $1003 / 8$ \&  \& 1071 \& ${ }^{102} 103 / 103$ \& \& 102 <br>

\hline ( 1 Nuremberg (City 00) 681952 \& -- \& ${ }^{1} 103$ \& \& 1021/2 1 1031/2 \& Alannc Coast \& 1071/2 \& $10^{1 / 2} 108$ \& 37 \& 1071/2 109 <br>
\hline Driental Development $\mathrm{Co}_{0}$ \& -- \& \& 2 \& \& Gen mitre $4 / 1 /$ \& \& \& \& 1017/ 105 <br>
\hline  \& \& \& \& \& Atlantic Retiming ${ }^{5 / 8 / 8}$ debentures 1966--JJan-July \& \&  \& 5 \& 1971/2 100 <br>
\hline  \& 83 \& $821 / 2$ 83 \& $\overline{20}$ \& \& 31/48 debentures 1979------------.--.Jan-July \& 104 \& 104104 \& 37 \& 103105 <br>
\hline  \& \& 1281/4 -- \& \& $1281 / 41301 / 2$ \& \& \& \& \& <br>
\hline $\triangle$ Pernambuco (State of) 781947 \& \& 741/4 75 \& 21 \& \& \& \& \& \& <br>
\hline $\qquad$ \& -- \& *52 -- \& \& 60.60 \& Baltimore \& Ohlo RR- \& \& \& \& <br>
\hline $\triangle$ Peru reduced to $2.125 \%$ ) 2008 - \& \& \& \& \& First mortgage 4s series A July 1975-Aprin \& 1023/8 \& 102\% 103 \& 24 \& 102105 <br>
\hline ${ }^{\text {ceru }}$ \& $72 \%$ \& .7259 $72 \%$ \& 1 \& 69 725/9 \& First mortgage $5 \%$ series B ${ }^{\text {and }}$ (4\% (lixed \& \& \& \& <br>
\hline  \& -- \& ${ }_{*} 711 / 2$ \& - \& 68
68
68 \&  \& 103\% \& \& 55 \& 103\%/ 1075/3 <br>
\hline  \& -- \& ${ }_{* 11}$ \& \& $68.71 / 2$ \& fixed and 3\% contingent int \& \& \& \& <br>
\hline  \& \& *101/4 \& -- \& $\overline{10} 1 / 2 \overline{11} 5 /$ \& Series O due Dee 1 1995---------June-Dec \& \& \& \& <br>
\hline  \& \& ${ }^{114} 10 / 1{ }^{-1 / 2}$ \& \& 121/8 $141 / 2$ \& Serrees K due March $12000------$ Mat-Sept \& 102, \& \& ${ }_{73}^{176}$ \& <br>
\hline $\Delta \Delta$ External sinking fund gold 8s 1950-- Jon-July \& \& 101/4 103 \& 4 \& 10. $127 / 8$ \& Series $M$ due March 1 1996 \& $981 / 4$ \& \& 73 \& <br>
\hline  \& \& ${ }^{12} 12{ }^{137 / 9}$ \& \& 111/4 16 \& Ret and general mortgage $6 \%$ \% $22.2 \%$ \& \& \& \& <br>
\hline Forto Alegre (Ctty of)- \& -- \& *101/4 111/2 \& - \& 10 121/2 \& Sertes $J$ due Dec 1995 \& 1031/2 \& 1011/4 1031/2 \& 258 \& 1001/2 $1061 / 2$ <br>
\hline ${ }_{80} 81961$ \& \& \& \& \& Sthess convertible income Feb 12010 \& 865/8 \& \& \& <br>
\hline  \& \& 401/8 -- \& \& 401/2 41 \& Retunding 4 s serites A 1980 .....-.-May-Nov \& 1021 \& 1021 \& 13 \& 101\% 1041/4 <br>
\hline (inters stamped pursuant to Plan A amped pa $225 \%$ ) \& \& \& \& 401/2 41 \& S'western div first mortgage $5 \%$ ser A \& \& \& \& <br>
\hline  \& t \& ${ }^{4} 800^{41}$ 41/4 \& - \& ${ }_{80} 401 / 2411 / 4$ \& ( $31 / 2 \%$ fixed \& $11 / 2 \%$ conting int) 1980-Jan-July \& 993/4 \& $991 / 4100$ \& 41 \& <br>
\hline  \& \& ${ }_{* 80}$ \& \& 80 ${ }^{81 / 2} 8831 / 4$ \& Tourst lien and ref M 4s sertes D 1985_-Jan-July \& - -- \& \& 18 \& ${ }^{93}$ <br>
\hline  \& \& ${ }^{1525} /{ }^{5}$ \& \& \& \& \& \& \& <br>
\hline Etamped pursuant to Plan ${ }^{1986}$ (interest ${ }^{\text {a }}$ \& $t$ \& ${ }_{*}{ }_{64}$ \& - \& ${ }_{581 / 2}^{141} 65$ \& Bangor \& Aroostook RR $41 / \mathrm{s}$ conv 1976 --Jan-July \& -- \& \& \&  <br>
\hline redused to $2.375 \%$ ) $2001 . \ldots$ \& \& \& \& \& Bell Telephone of Pa 5 s series C 1960 - April-Oct \& \& $\begin{array}{ll}103 & 1061 / 2\end{array}$ \& 18
4 \& 1051/2 $1083 / 8$ <br>
\hline \$ $\triangle$ External secured $61 / 2 \mathrm{~s}$ 1953 \& \& ${ }^{*} 421 / 8{ }^{1 / 8} 42 \%$ \& \& 401/8 ${ }^{531 / 2}$ \&  \& \& ${ }_{101}^{97}{ }^{97}$ \& \& ${ }_{95}^{951 / 4} 10481 / 2$ <br>
\hline \& \& *57 \& -- \& $561 / 8{ }^{1 / 2}$ \&  \& 12 \& ${ }_{112} 112$ \& 5 \& ${ }^{95}$ <br>
\hline ced to 2\%) 2012 - ---------Peb-Aug \& \& $377 / 837 \%$ \& 3 \& $36 \quad 39$ \& $\triangle 61 / 2 s$ \% 1 debentures 1959----------------Feb-Aug \& \& -112 1161/2 \& - \& 105 118\% <br>
\hline Rto Grande do Sul (State of) \& \& \& \& \& Bethlehem Steel Corp \& \& \& \& <br>
\hline I $\Delta 8$ s external loan of 19211946 $\qquad$ April-Oct \& t \& *74 -- \& \& \&  \& 36\% \&  \& 10 \& 965\%/ $9991 / 4$ <br>
\hline Btamped pursuant to Plan A (Interest \& \& ${ }^{4}$ \& -- \& - - \&  \& -- \& \& \& <br>
\hline  \& \& ${ }_{*}^{523} 12{ }^{51 / 2}$ \& \& 4912 \&  \& -- \& -97/8999 \& -- \& <br>
\hline stamped pursuant to Plan A (interest \& c -- \& \& -- \& 63 \&  \& -85 \& \& 7 \& <br>
\hline reduced to $2 \% \%$ \% 2012 -------- \& \& *421/8 50 \& \& \& First mortgage 5 s series \& \& -- 1001/2 \& - \& 100 1001/6 <br>
\hline Stamped pursuant to Plan A (interest \& 0 -- \& *60 \& -- \& \& Frrst mortgage $434 /$ sesiries JJ 1961 ----April-Oct \& \& \& $1 \overline{4}$ \& 803\% 803 <br>
\hline reduced to 2.25\%) 2004---..-June-Dec \& - \& *41/44 45 \& \& 401/2 42 \&  \& $661 / 2$ \& $66^{1 / 2} 63$ \& 85 \& 53 <br>
\hline (interest reduced to $2.25 \%$ ) 2004 June-Dea \& c $401 / 2$ \& \& \& \& Bristol-Kyyers Co 3 sm debentures 1968---April-Oct \& -- \&  \& $\overline{6}$ \& 971/4 <br>
\hline  \& \& \& \& $1091 / 4120$ \& Brfoziyn Union Gas gen mig $2 \% \mathrm{~s}$ 1976_-Jan-July
1st mortgage 3s 1980._-Jan-July \& \& \& \& <br>
\hline
\end{tabular}

## NEW YORK STOCK EXCHANGE BOND RECORD



## NEW YORK STOCK EXCHANGE BOND RECORD

NEW YORK STOCK EXCHANGE BOND RECORD

|  | $\begin{aligned} & \text { Friday } \\ & \text { Last } \end{aligned}$ | Week's Range or Friday's or Friday's | $\xrightarrow{\text { Bonda }}$ Sold | Range since <br> Jan. 1 |  | $\begin{aligned} & \text { Fridas } \\ & \text { Altast } \\ & \text { Altice } \end{aligned}$ | Week's Range or Friday's | conds |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| s) Petroleum ${ }^{2 \%} \chi^{2}$ debentures 1964 -- Febb-Aug |  |  | ${ }^{\text {No. }}$ |  | Sunray Oil Corr. 2\%\%s debentures 1986-...Jan- Juw |  | ${ }^{\text {E Ow }}$ - Hig |  |  |
|  | cins |  |  |  |  |  |  |  | ${ }_{99}^{95}$ |
|  | z |  |  |  |  |  |  |  |  |
|  |  | 103\%/41031/4 | 12 |  |  |  |  |  |  |
| Sole | 1081/4 |  | ${ }_{8}$ |  |  | 101\%/4 |  | $2 \overline{1}$ | 951/4 963 |
|  |  |  |  |  |  |  |  |  |  |
|  | - | ${ }^{109}$ | ${ }^{13}$ | 1071/2091/6 |  |  |  |  | 9994/4005/4 |
|  |  |  | 1 | 1087/4 $899 / 2$ |  |  |  |  |  |
| sburgh Consolidation Coal $3^{1 / 2 / 2}$ 1965-Jan-July |  | ${ }^{-102}$ |  |  |  |  |  |  | 993/400\%/4 |
|  | 101/4 | 1011/4021/4 | 10 |  |  | 71/91 |  |  | ${ }_{3}^{70}$ |
|  | -- |  |  |  |  |  |  |  |  |
|  |  | 106110 |  | 105\%/6 105\%/8 |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | ${ }_{\text {First mortegae }}^{\text {3s dendur }}$ |  |  | 10 |  |
|  |  | *100 - |  | 100100 | cist |  |  |  |  |
|  |  | *100 |  | $10 \overline{0} \quad 100$ | Sill | \% ${ }^{1 / 4}$ | (106./ $1068 \%$ | 87 |  |
| Sentures 1963 | 1003/4 | 10 | 4 | 100\%/101\%/6 | deben |  |  |  |  |
| and refuning | -- | ${ }^{120}$ |  |  |  | - |  | 8 |  |
|  | - |  |  |  |  |  | ${ }^{*} 1049$ |  | 1037/210591/2 |
| First and refunding mortgage $27 / 8$ 1979_June-Dec $33 / 85$ debentures 1972 | 103\% | ${ }^{103}$ 103\% |  |  | Unites Cabest corpe ${ }^{12}$ |  | - ${ }^{-1029}$ |  | 1046/1041/2, |
| 1st and refunding mortage $34 / \mathrm{s}$ 1983.-Aprilloct |  | 101\%/1023/6 | 4 |  |  | 1041/8 | .1042/ | 1 |  |
|  |  |  |  |  | $4{ }^{43}$ | - | ${ }^{106}$ | 5 | (105 $10{ }^{106}$ |
| ats 25 5as deben |  |  |  |  |  |  |  |  |  |
| ing Co first \& ref $33 / \mathrm{s}$ series D 1995__May-Nov |  |  |  |  | ${ }^{\text {a }}$ | -- |  |  |  |
| 边 | ${ }_{99}^{8914}$ | ${ }_{988 / 4}^{85 / 4}$ | ${ }_{7}$ |  |  | -- |  |  |  |
| ${ }_{78} 7$ sinining fund mimortgage 1946 ------Jan-July | -- |  |  |  | 61/ss sinsting fund tite series A 1951--June- | -- | (1555/2 |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Direct mige es 1952 | -- |  | ${ }^{23}$ |  | Participating ctff 4\%as 1988 -----------Jan-July |  |  |  | 11/2 |
| Consol mite 6 S 1935 |  |  |  |  | dium |  |  |  |  |
|  | -- |  | - | $1028 / 102 \%$ | 31/s. conv suborad debentures $1969-\quad-\quad$ unne-Deo | ${ }^{1331 / 2}$ | ${ }_{\text {+100\%/8 }}^{133 / 1}$ | 30 | - $1151 / 21400$ |
|  |  |  |  |  | Virsina | -- | $967 \% 961 / 2$ | 13 | 95\%/98\% |
| Menay Power 3s series ${ }_{\text {A }}$ |  |  |  |  |  |  | 988/8 | - |  |
| ceond good ist 1996 | - | -651/4 -- |  | -- | First and ref mtge $23 / 4 \mathrm{~s}$ ser H 1980 _-_Mar-Sept |  |  |  | 1031/4 105 |
| St nortgage 4 s serties A 1997 | 92 | 1041/104/4 | ${ }_{10}^{16}$ | 104 $1051 / 4$ | 1reme | 1031/2 | 110 |  |  |
|  | 92 |  |  |  |  |  |  |  |  |
| te 48 bond certricatees 1989 | -- | ${ }_{1}^{112}$ |  | $\xrightarrow{112}$ |  | - |  |  |  |
| Denot |  |  |  |  | W |  |  |  |  |
| to V \& New England 1 st gtd 4 s d $1989-\mathrm{Ma}$ | - |  |  |  | Wabash RR $\mathrm{Co}_{0}-$ |  |  |  |  |
|  |  |  |  | $201.2081 / 2$ | Gen mite income $4 / 4 \mathrm{~s}$ s series B Jan 199i-April |  | ${ }^{83}{ }^{83}$ |  |  |
|  |  |  |  |  |  | 881/4 |  |  |  |
|  |  | ${ }^{995}$ |  | ${ }_{95}{ }^{56 \%}$ |  |  |  |  |  |
| dice Pipe Line 3.202 s - 5 |  | (102\% |  | $101{ }^{1} / 10931 / 4$ |  |  |  | 1 |  |
| Siemen | 94 |  |  | (160\%\% $183^{963}$ |  | - |  |  |  |
|  | 122\%/6 |  | 319 |  |  | ${ }_{711 / 4}^{73}$ |  | \% ${ }_{58}$ |  |
| aly |  |  | ${ }_{2} \overline{4}$ | ${ }_{93}^{99} 1011 / 8$ |  |  | ${ }_{103}^{103 / 2}$ | 2 | ${ }^{101}$ |
|  |  | ${ }^{110}$ |  | $112{ }^{1121 / 4}$ | Western |  |  |  |  |
|  |  |  |  |  | Western Un |  |  |  |  |
|  | - | ${ }^{2933 / 4} 99474{ }^{\text {a }}$ |  |  |  | ${ }_{103}^{105 / 6}$ |  | ${ }_{25}^{58}$ |  |
|  | -- |  | ${ }_{70} 6$ | ${ }_{115}{ }^{81 / 4} 124^{821 / 2}$ | Westinghouse Electric Corp $2 \%$ sis 1971 ----Mar-Sept |  | 9937/0 955 |  |  |
| nes) |  |  |  |  |  |  |  |  |  |
| Sod | 107\% |  |  | ${ }^{10554 / 4} 107 \%$ |  | -- | 101 |  |  |
| San Fran Term 1 is mtge m 3\%as ber A | $\begin{aligned} & 1057 / 8 / 8 \\ & 100 \end{aligned}$ | ${ }_{100}^{105 / 100}$ |  | 100 ${ }^{100 \% / 6} 100 \%$ 10\%/2 | First mortgage ${ }^{3 / 4 / 8}$ series D 1 1967 --.-.-Jan-July |  |  |  |  |
|  |  |  |  |  |  |  | 1/2 |  | 1/2 |
|  | -- |  |  |  |  |  |  |  |  |
| ern Ret tirst consol gold 5 s S 1994 ---Jan- | $1{ }^{133 / 2}$ |  |  |  |  |  |  |  |  |
| eel and generat siseres | ${ }_{103}^{10123}$ | 103\% 1031 |  |  |  |  |  |  |  |
|  | ${ }^{103 / 2}$ | ${ }^{103^{1 / 2} 103^{3 / 4}}$ |  | 103.2105 |  |  |  |  |  |
| Seworleans Northeastern RR- |  |  |  |  | Yonkers Electric Light \& Power 2\%s 1978_Jan-July. |  |  |  | 。 |
| estern Bell Tel $23 / 8$ debs 1985-_--Apr |  |  | 5 |  |  |  |  |  |  |
| Okane Internal first gold 41/8 2013 ------April |  |  |  |  | the year's range |  |  |  |  |
| Coill | 1122/4 |  | ${ }_{414}^{2}$ |  | Yimparied by mat |  |  |  |  |
|  |  | 921/2 |  |  | ies |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |

## AMERICAN STOCK EXCHANGE <br> WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 18, 1955, and ending Friday, April 22. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED APRIL 22


## AMERICAN STOCK EXCHANGE



## AMERICAN STOCK EXCHANGE

| $\begin{gathered} \text { STOCKS } \\ \text { American Stook Exchange } \end{gathered}$ | Friday Last Sale Price | Week＇s Range of Prices |  | Range sil |  | $\begin{aligned} & \text { STOCKS } \\ & \text { American Stook Exchange } \end{aligned}$ | Friday Last Sale Price | Week＇s of Prices | Sales for Week Shares | Range s |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Kasy Washing Machtne clase | 15\％ | $\begin{array}{cc} \text { Low } & \text { Hiyh } \\ 15 & 157 / 8 \end{array}$ |  |  | 16 Mar | ${ }_{1}$ |  | 53／ |  |  | High $63 / 9 \mathrm{Feb}$ |
| Elder Nines Limmited | 311／4 | $31^{11^{18}} 32^{3 / 4}$ | 12, | ${ }^{4} \mathrm{Fe}$ | 7／8 Jan |  | 5\％ |  | ${ }^{1,500}$ | 5\％Apr | 7\％Jan |
| 区lectroData Corporation ．－．．．．．．．－1 | $16^{3 / 4}$ | 161／4 ${ }^{317 \%}$ | 14,800 <br> 9,900 |  |  | srael－American ou corp－100 |  | 11／4 | $\stackrel{2,200}{7,900}$ |  |  |
|  |  | $17 / 812$ | 4,200 | 11／4 Apr | $21 / 2 \mathrm{Apr}$ |  | \％ | 1／2 |  |  |  |
| Electronics $\mathbf{C}$ | $\overline{16} 1$ |  | O | 16／4 Jan | ${ }_{23}^{19 / 2}$ Jan | Jeannete Glass C0 common 1 |  |  |  |  | 5\％Feb |
| Empire District Electric 5\％prd－＿ 100 | 105 | 105105 | 30 | 102／／3 Jan | 1051／2 Mar | Jerry O＇Mahoney Inc－－－－－－－ | $2{ }^{2 / 4}$ | ${ }_{21 / 4}^{41 / 8}$ | 30，300 | 11／2 Jan | $25 / 8 \mathrm{Feb}$ |
| mopire Millwork corp | ${ }^{8 \%}$ | $8^{81 / 4} 8{ }^{83 / 8}$ | 000 |  |  | Jupiter Oill Ltd－－－－－－－－－－－－－－－150 |  | $11 / 8{ }^{1 / 6}$ | 19，100 |  |  |
| co Manuracturing |  | $191 /$ |  |  |  | K |  |  |  |  |  |
| \＄2 convertible preferred | 471／2 |  | 18,100 1,650 | 42\％／Jan |  | $\mathrm{E}_{\text {alser }}$ Motors Corp | 31／2 | $31 / 4.35$ | 38，300 | 3\％Jan | $43 / 8 \mathrm{Jan}$ |
| Cequire Inc |  |  | 200 | $43 / 4$ Jan | 53／4．Mar | Kansas Gas \＆Electric 41／2\％pld－－． 100 |  |  |  | 1034／4 Jan |  |
| rureka Corporation | 11／4 | $11 / 818$ | 39，5 | 1）Mar | $1{ }^{1}$ Jan | Kawneer Coo（Del） |  |  | ${ }_{800}^{400}$ |  |  |
| Eureka Pipe Line common－－－10． | －－ | $18^{1 / 6} 18 \frac{16}{16}$ | 220 | 17 Apr | \％1／2 Mar | Key Co common | 14. | 137\％ $1141 / 8$ | ${ }_{1}^{1,075}$ | $11 /{ }^{11}$ Jan | 114／／Feb |
| F |  |  |  |  |  | Kide（Walter）\＆Co－－ | 2／8 |  | 2，000 | 201／4 Jan |  |
| Pairchild Camera | 291／4 | $283 / 4321 / 3$ | 10，500 | 283／4．Apr | Feb； | ${ }^{4 \%}$ cumulative preferred． | 疗／2 | 421／2 | 10 | 381／2 Feb | $45^{1 / 2} \mathrm{Apr}$ |
|  |  | $2^{1 / 2} 2218$ | 7，700 | 13／4 Jan | ${ }^{218} \mathrm{Mar}$ | Kingston Products | \％ | $3^{31 / 8} 481 / 8$ | 2，800 | $3^{1 / 8} \mathrm{Mar}$ | ${ }_{3}^{55 / 8}$ Jan |
| Prire Association（Phill $)$－ | ${ }_{58}^{41 / 2}$ |  | ${ }^{15,700}$ | 511／8 Jan | ${ }_{60}^{50}{ }_{6}^{5}$ | Kio Oil \＆Developm | 10／2 | $\begin{array}{cc}2^{3 / 4} & 27 / 8 \\ 10^{1 / 2} & 1039\end{array}$ | ${ }_{800}^{1,700}$ | $9{ }^{\text {9／1／Mar }}$ | 12 Jan |
| Firth Steriling Inc－－－－－2．50 | 65／8 | $5^{5 / 8} 6{ }^{67 / 8}$ | 89，000 | 43／4 Mar | $67 / 3 \mathrm{Apr}$ | KIrkinand |  | ${ }^{7}{ }^{76}$ | 15，600 | \％ | 33／2 Apr |
| Fitrsimmons Stores | \％ | 101／4 $103 / 8$ | ，100 |  |  | Kleinert（I B）Rub |  | 231／2 | 500 | 191／2 Apr |  |
| Mying Tiger Line Inc． |  | 63 | 11，800 | Mar |  | Knott Hotels Corp． |  | 123／4 | 600 | n |  |
| Ford Motor of Canada－ | ${ }^{63 / 4}$ | 6／8 ${ }^{\text {6／8／8 }}$ | 6，400 |  |  | Kropp（The）Forge Coo－－－－－331／30 | $3 / 4$ | $3{ }^{31 / 4} 4$ | 7，900 | Jan | 14．Mar |
| Class A non－voting－－．．．．．．－： | 1091／2 | 1091／2 1123／4 | 800 | 1023／ | $11413 / 2 \mathrm{Jan}$ | Oill Ltd－－－ | $1{ }^{\frac{18}{6}}$ | $1{ }^{1 / 4}$ | 4,200 100 | ${ }_{7}^{1 / 8}$ Mar | 81／2 Jan |
| Ford Motor Co Lita－ |  |  |  | 104／2 |  |  |  | $7 / 2$ |  |  |  |
| American deposit re | $121 / 2$ | 3／8131／8 | 90，700 | $101 / 2$ Feb | 131／8 Apr | ede－Christy Company | 16 | 6 | 400 | 141／2 Feb |  |
| American deposit recelpts | 43／6 |  | 9，700 | Jan | Apr | Leatglon Apparel Inc－ | $57 / 8$ | $\begin{array}{ll}\text { 51／4 } & 51 / 2 \\ 51 / 8\end{array}$ | ${ }_{8,100}^{1,100}$ | 5 ${ }^{3 / 4} 4 \mathrm{Mar}$ | 3／4 Jan |
| Fort Pitt Brewing Co |  | $3_{3}^{37 / 8}{ }^{4} 1 / 8$ | 2,100 4,900 | ${ }_{\substack{3 \\ 27 / 3 \\ 27 / a \\ \text { Fan }}}$ | ${ }_{\text {cke }}^{47 / \mathrm{Feb}}$ | Lakey Foundry Corp | 75\％ | $7{ }^{1 / 2}{ }^{73 / 4}$ | 2，400 | \％${ }^{7 / 8 \mathrm{mar}}$ Mar | ${ }_{15} 9$ 9／／ Mar |
| Puller（ Geo A ） Co | $16^{1 / 2}$ | $15^{1 / 4} 17{ }^{178}$ | 9,200 | 141／4 Mar | $17{ }^{1 / 8} \mathrm{Apr}$ | Lamson Co | ${ }^{13}$ |  | 1，900 | ${ }_{20}{ }^{12 / 80}$ | 235／8 Apr |
| G |  |  |  |  |  | Lanston Monotype Machi |  | $13.131 / 8$ | 1，300 |  | Apr |
| atineau Power Co common | 31／4 | $1 / 4323 / 4$ | 900 | $271 / 4 \mathrm{Jan}$ | $32^{3 / 4} \cdot \mathrm{Apr}$ | Lear salle Extension Univ | 107\％ | 103／6 $105 / 8$ | $\begin{array}{r}600 \\ \\ \hline 6.400\end{array}$ | －${ }^{81 / 4} \mathrm{Feb}$ | ${ }_{133 / 9} \mathrm{Jan}$ |
| 6\％preerred－－－7m－－－100 | 5 | $4^{1 / 2} \overline{5}^{1 / 4}$ | 5，200 |  |  | ${ }_{5}^{5} \%$ cum |  | $7{ }^{1 / 4} \cdot 1{ }^{3 / 4}$ | 1，900 |  |  |
| eneral Acceptance Corp | 15 | 15 | 7，400 | 141／4 Jan | $16^{1 / 8}$ Peb | Letcourt Realty | －－ | $45 / 8$ |  | Jan | mar |
|  |  |  |  |  |  | L Tournea |  | 33／4．431／4 |  |  | Jan |
| General |  |  | 900 |  |  | Fa |  |  | 900 | Jan | ${ }^{\text {Apr }}$ |
| General Buliders | 3 | $27 / 3$ | 6，900 |  |  | 5\％．cumulative preferre | 7 | 61／8 | 40 | ${ }_{441 / 4}{ }^{6 / 9}$ | ／4，Jan |
| Ceneral Electric Co ${ }^{\text {coser }}$ Ltd－ |  | －－－ |  | 18\％／Ja |  | Class B | $81^{3 / 4}$ | $\overline{81} \quad \overline{85}$ | B0 | 68 Mar | Apr |
| American dep rets ord reg－－ $\mathbf{e l}^{1}$ |  |  |  |  |  | Locke Steel Chai |  | 5． $151 / 2$ | 125 | ${ }^{13} 3 \mathrm{Jan}$ |  |
| General Finance 5\％prd（Del）－ 10 |  | 101／8 $101 / 8$ | 250 | 91／4 Feb | $101 / 2 \mathrm{Mar}$ |  | 2\％ |  | ${ }_{100}$ | 131／4 Mar | mar |
| General Fireproofing common． |  | 403／4 $42^{3 / 4}$ | 200 | － $13 \frac{1 / 2}{}$ Jan | ${ }^{423}{ }^{43 / 4} \mathrm{Apr} \mathrm{Feb}^{\text {a }}$ |  | 77 | 141／2 $781 / 4$ | 5，500 | 741／2 Apr | ${ }^{86}$ Jan |
| General Plywood Corp common－－50c | 45／8 | $4{ }^{1 / 4} 4{ }^{-73 / 4}$ | 3，900 | $4{ }^{4}$ Mar | $53 / 4.3 \mathrm{Jan}$ | Lunkenhelmer（ Th | 31314 |  | 850 3800 | ${ }_{\text {che }}^{283 / 4} \mathrm{Jan}$ |  |
| 8\％convertible preterred |  | $16^{3 / 4} 16^{3 / 4}$ | 100 |  | 18\％／3 Jan |  |  |  |  |  |  |
| General Pubic service | 11／8 |  | 57,900 |  | 111\％Jan | Mackintosh－ |  |  |  | $8^{1 / 2}$ Jan |  |
| Georgia Power ${ }^{5}$ pre |  |  |  |  |  | Mayna Oil Corporatio | $4{ }^{3 / 4}$ |  | 13,600 |  |  |
| ． 60 preferred |  | 1091／2 | 200 | 1071／2 Feb | $1091 / 2 \mathrm{Apr}$ | Maine Pubilc Service Co－ | 30 | 30 | ${ }^{1.500}$ | 261／2 Jan |  |
| Garty Mellowknife Gold Mines |  | 31／2，${ }^{3 / 3}$ | ${ }_{4}^{2,600}$ | 31／a Apr | 45\％Jan | Mangel Stores common | 281／2 | 24 <br> 42 <br> 42 | 2，300 | 41 |  |
| Giant Yellowknife Goid Mines |  |  |  |  | ${ }^{81 / 8} \mathrm{Jan}$ | ischew |  |  |  |  |  |
| Gllehrist $\mathbf{C o}$ | $10 \%$ |  | 3，600 |  |  | Karconi International M |  |  |  |  |  |
| Cladding McBean \＆ Co |  |  |  |  |  | Communication Co Ll |  |  |  |  |  |
| Gren ilden Cosi | $16^{3 / 4}$ | $161 / 8171 / 4$ | 34，300 | ${ }_{11}^{11 / / 3}$ Jan | $1{ }^{21 / 4} \mathrm{Apr}$ | Massey－Harris－Ferguson Ltd | $99 / 4$ | 95\％ 10 | 3，900 | 93 abeb | 10\％／3 Jan |
| Glenmore Distilleri | 12 | $12.121 / 2$ | 2，500 | 11／\％Jai | 15\％／Jan | Mays（J W）Inc common－－ |  | 141／4 $141 / 4$ |  | 13，4 Jan | ${ }^{151 / 4}$ Jan |
| Globe Unilon | ${ }^{21}$ | ${ }^{21816}$ | 700 |  | 233／Feb | MoDonnell Aircrat | 331／4 | －${ }_{\text {chem }}$ | ，900 | 253／4 Mar | $317 / 8 \mathrm{Jan}$ |
| Gobel（Adolf）Inc－ | 1／2 |  |  |  | ${ }_{57}^{2 \% / \% \mathrm{Feb}}$ | McKee（A G）\＆Coce common－－－－－10 | 12 | ${ }_{12} 1{ }^{121 / 2}$ | 5,900 | $111 / 2 \mathrm{Mar}$ | 131／2／Feb |
| ${ }^{\text {cochass B }}$ Cugars | 44 | $\overline{42}$ | $\overline{40}$ | ${ }_{40}^{49} \stackrel{\text { Mar }}{\text { Apr }}$ | ${ }_{493}{ }^{3 / 4 \mathrm{Mar}}$ | Mead Johnson \＆ $\mathbf{C O}^{\text {O}}$ | ${ }_{26}$ | 26.26 | 2，500 | 11／2 Feb |  |
| ${ }_{* 4.50}$ prior prete | $85^{1 / 2}$ |  | 40 |  | 888 | Menasco Mig Co－ | 53／4 | $55 / 8 \times 6$ |  | $51 / 2 \mathrm{Jan}$ | an |
| Goldfield Consolidated | ${ }^{13 / 8}$ | 13／9： $17 / 6$ | 19，100 | 1\％／Ja |  | Merrill Petroleums Lt | 818 | $87 / 891 / 4$ | 21,200 | Feb |  |
| Goodman Manufacturing | $57^{1 / 4}$ | $571 / 4{ }^{6}$ | 540 | $49 . \mathrm{JaH}$ | 74\％／8 Feb | Mesabi Iron |  | ${ }^{411}$ | 11，800 |  |  |
| Corbam Manula | 29 |  | 60 | 281／8 Jan | 301／4 Mar | Metal Texttle Corp | 11／4 | $10^{3 / 4} 11 / 4$ | 600 | ${ }^{8 / 8}$ | eb |
| Grabam－Paige | 281／6 |  | 150 |  |  | Michigan |  | 51／${ }^{\text {a }}$ | 300 | $11^{15 / 8}$ Jan |  |
| Grand Raplas |  |  |  | \％Feb |  | Michigan steel |  | $1^{1 / 6} 11 / 4$ | 1，500 |  |  |
| Great Amer Industries Inc－${ }_{\text {ara }}$ | ${ }_{4}^{14 / 8}$ |  |  | 1396 Mar | （161／Mar | ${ }_{6 \%}^{\text {michigan }}$ preferred ${ }^{\text {a }}$ | 17／3／8 |  | ${ }_{6} 600$ | 7\％4 Mar | $8 \% / 2 \mathrm{Feb}$ |
| Great Atlantic \＆Paclitic |  |  |  |  |  | Micromatic Hone |  | 19 | 700 | 175\％Mar | 191／8 Mar |
| Non－roting common sto | 192 |  | 250 |  |  | MIddle States Pet | 161／2 | $16^{3 / 8} \quad 16^{3 / 4}$ | 8，300 | 123／Jan | 141／2 Apr |
| 7\％1st pre | 140 |  | 190 |  | Mar | Midand 011 Corp $\$ 1$ |  |  |  |  |  |
| Great Lakes ${ }^{\text {Oll }}$ \＆Chemic | ${ }^{21 / 2}$ |  | 13，700 | $2^{21 / 2} \mathrm{Apr}$ |  | Midand Steel Produc |  |  |  |  |  |
|  | ${ }_{16}{ }^{246}$ |  | 39,000 3.900 |  | 48\％Jan | Midvale Co common |  | $21^{1 / 6} 2^{221 / 4}$ | 2.300 | 201／4 Jan |  |
|  |  |  | 3,900 6,500 | $1481 / 4 \mathrm{Jan}$ |  | Mid－West Abrasive | ${ }_{83 / 4}$ | $8^{3 / 4}$ |  |  |  |
| Griesedieck Company | 185 | 181／2－185\％ | 2,100 | 181／9 Mar |  | Midwest ．Piping | 27 | $30^{3 / 4}$ | 2，400 |  |  |
| arocery stores Products com | $14^{3 / 4}$ | 143／4 15 ． | 900 |  | 15\％／4 Feb | Mid－West Refinerte | 1／2 | ${ }^{5 / 6} \quad 51 / 2$ |  | ${ }^{33 / 4.4 .}$ mar | b |
| Ggdsum Lime \＆Alabastine－－－－－．． | －－ | －－－－ |  | 551／4 Mar | 59 Feb | Muller Wohl Co comm | －－ | 57／8 | 1，500 | 543／4 Feb | ${ }_{36}^{63 / 8 \mathrm{Feb}}$ |
|  |  |  |  |  |  | Ing Corp ot | 19 |  | 2，000 | 171／8 Jan | 191／4 Apr |
| Haelan Laboratories Ino | $4 \%$ |  |  |  |  |  | － |  |  | 103 Jan | 106 Apr |
| Hall Lamp Co－ |  |  | 1，200 | 31／0 Jan | 43／4 Jan | Misesuri Public Service commo |  | 441／4 | 300 200 |  | ${ }^{45} 15 / \mathrm{Apr}$ Apr |
| Hammond Organ Company | 36 | ${ }_{56}^{351 / 4} 5{ }_{561 / 2}$ | 2，200 | 5 56 |  | Now common w | 1431／4 | ${ }_{57}^{143 / 4} 15{ }^{15}$ | 5.200 8,600 | ${ }_{46}{ }_{6}{ }^{\text {a }}$ Jan | ${ }_{61 \%}^{15} \mathrm{Mar}$ |
| Barvard Brewing Co．．－－ | 11／2 |  | 2,200 | $11 / 2 \mathrm{Apr}$ | $2^{3 / 4} \mathrm{Feb}$ | Menvodenum |  |  |  |  |  |
| Haxtings Mf | $43 / 4$ |  | 1，500 | 41／2 Mar | 51／9 Jan | 4．40\％cumulative preterred |  |  |  | 991／2 Jan | $1021 / 2 \mathrm{Feb}$ |
| Hatbaway Bakeries |  |  | 1，109 | $51 / 8 \mathrm{Apr}$ | 6\％／a Jan | 4．80\％cumul preterred series B－ 100 |  |  |  | 105\％／4 Jan |  |
|  | 91／2 | ${ }_{9}^{23 / 4}$ |  | ${ }_{9}^{2}$ | 123／4 Jan | 4．50\％preferred serres 0－－－－－100 | － | 1031／4 1031／4 | －300 | ${ }_{100}{ }^{1 / 2}$ Japr | ${ }_{5}^{103 / 4}{ }^{1 / 4}$ Jan |
| Hazel Bishop Inc－－．－．－．－．－．－10c |  | ${ }^{93 / 8} 979$ | 11,400 4600 | ${ }_{9}^{971 / 8}$ | 593／Jan | Monroe Loan Soclety com class | 4 | 691／2 | ${ }_{330}^{200}$ |  | ${ }_{176 / 2 / 2}$ Jan |
| Hazeltine Corp－－－ | 47／2 | ${ }^{471 / 258}$ | 000 | －${ }^{4} 17 / 4 \mathrm{Appr}$ | 59，4 Jan | Montgomery Ward \＆Co class | －29， | 1689，41693／2 | ${ }_{425}$ | 41／2 ${ }^{1651 / 2}$ Mar |  |
| Heela Mining Co．．．－${ }^{\text {a }}$ | $141 / 2$ | $12 \nu_{8}^{27}$ | 29，500 | 81／\％Jan | 15\％／\％Feb | Moody Investors participation pra－－10． | ${ }_{8} 8$ | ${ }_{8} 81 / 4$ | 800 | ${ }_{75}^{5 / 2}$ Jan | 91／Mar |
| Helena Rubinsteln common | 25 | $241 / 4251 / 2$ | 500 | $221 / 8$ Jan | $291 / 4 \mathrm{Feb}$ | Morris plan Corp of America－－－－－－100 |  | $\begin{array}{ll}431 / 4 & 4^{3 / 4}\end{array}$ | 100 | $49 / 4 \mathrm{Apr}$ | 53／4 Jan |
| ${ }_{\text {Helliers }}$ cla |  | 151／4 $151 / 4$ | 50 1.000 | 14／2／2 Jan | 151／Mar | 6\％cumulative | 201／4 |  | 300 | ${ }^{3 \%}$ Mar | 33／3 Jan |
|  | 102\％ | 1023／91023／3 | ${ }^{1} 50$ | 99\％／／Feb | $103{ }^{\text {Mar }}$ | ut Vernon－Wooc | 20\％ | 1271／2130 | 450 | 116 Jan | 边 ${ }^{23 / 1 / 8 ~ M a r}$ |
| 4\％preferred－－－－ 100 | －－ | 7991／4． $791 / 4$ | 10 | 761／2 Jan | 791／4 Apr | $M_{\text {Muntz }} \mathrm{TV}$ Inc | －${ }^{3} 18$ | $11 / 8 \quad 13 / 8$ | 15，300 | 11／8 Apr | b |
| Henry Holt \＆Co comi |  | 16 | 100 | 141／4／Jan | 17／2 Feb | Murray Ohto M | 27 | $27 \quad 281 / 4$ | 1，0 | $25^{1 / 2} \mathrm{Apr}$ |  |
| Hercules steel Products | 4 |  | 3，400 |  |  | Muskegon Piston Ring con | 8 | $8{ }^{8} \quad 8{ }^{81 / 8}$ | 2,400 | $7^{1 / 2} \mathrm{Apr}$ | 83／4 Jan |
|  | ${ }_{9}^{97}$ |  | 3，700 | 8 Jan | ${ }^{1 / 1 / 6}$ Jan | Muskogee Co common－ | 33 | ${ }_{51}{ }^{31} /{ }^{33}$ | ${ }_{900}^{400}$ | 31／2 Apr | ／／2 Mar |
| Hoe（R）\＆Co class A－ | 14\％${ }^{\text {\％}}$ | 143／4 15 | 300 | ${ }_{3}^{9} / 2 /{ }^{\text {Mareb }}$ | ${ }^{15} 9$ 9／8 $\cdot \mathrm{Apr}$ | Muter Company common |  |  |  |  |  |
| Holuinger Consol cold Mines | 213／6 | $193 / 833^{7 / 9}$ | 18：900 | Mar | $23 \% \mathrm{Apr}$ |  | 151／4 | $15^{1 / 8} \quad 151 / 4$ | 0 |  | 17\％／8 Feb |
| Holly stores Inc－－ | 203 |  | 600 | 33／2 Feb | 41／．Jan |  | 1 | －－－－－ |  | $41 / 2 \mathrm{Jan}$ | 6\％Feb |
| Holophane Co common | 203／4 | 201／2 $21 / 1 / 4$ | ${ }^{900}$ | 117 Mar | $213 / 4 \mathrm{Apr}$ | National Altalia Dehydrating \＆ |  |  |  |  |  |
| Horder＇s |  | ${ }_{481}^{1814}$ | 125 | 153／4 Jan | 193／4 Apr | Milling Co－．－．．．．．．． |  | 23.24 | 4，200 |  |  |
| Ormel（Geo A）\＆Co－m |  | 148 | －${ }^{275}$ | 471／4 Jan |  | National Bellas Hess common | 3／8 | $3^{3 / 6} \quad 31 / 2$ | 7，300 |  |  |
| Born \＆Hardart common－－．．．－． |  |  | 1，300 |  | 1481／4 Apr | National Brewing Co（Mich） | 51／4 | $5^{1 / 4}{ }^{51 / 2}$ | 3，300 | ${ }^{45 \%}{ }^{\text {a }}$ Jan |  |
| 5\％preterred－－－ 100 |  |  |  | 1078 | ${ }_{111 / 8 \mathrm{Feb}}$ |  | 203／8 | 20\％\％．21／8 | 11，800 | 121／2 Mar | ${ }_{15}{ }^{\text {Jan }}$ |
| Habell（Harvey）Inc common－ | $8{ }^{373 / 4}$ | 373／4381／2 | 300 | 32\％／4 Jan | ${ }^{39}$ Mar | National Mig \＆Stores common－－－－15 | －13／4 | － $13 / 418$ | 5.800 | $13 / 4 \mathrm{Mar}$ | $2{ }^{2} \frac{10}{16}$ Jan |
| Eamble Oil \＆Refining eapital stock＿－ | ${ }_{43 / 8}$ | ${ }^{43 / 6}$ | 2，700 | ${ }_{4}^{87}$ Apr | 991／2 Jan | National Presto Industries Inc $-\ldots-{ }^{-1}$ | $103 / 4$ | $10^{3 / 4} 11 /$ | 1，800 | ${ }_{26}^{101 / 4} \mathbf{M a r}$ | 121／2 Jan |
| Hydro－Electric Securities |  |  | 7,200 | ${ }_{71 / 4}$ Jan | \％${ }^{43 / 8 / 8 .}$ Apr | National Research Corp | ${ }^{273 / 4}$ | 273／4 ${ }^{291 / 8}$ | 2,700 8,700 |  |  |
| Hygrade Food Products＿－＿－ | $17^{3 / 4}$ | $17^{3 / 4} 18{ }^{17 / 8}$ | 4，100 | 15\％／6 Jan | 191／8 Apr | Nattonal Rubber Machinery－－－－－10 | 22 ${ }^{21 / 2}$ | ${ }_{\text {27 }}$ | ${ }_{2,700}$ | 241／6 Jan | 28\％／4 Apr |
| 1 |  |  |  |  |  | National Starch Products C |  | $288^{1 / 2} 28^{1}$ |  | 267／a Jan | 291／4 Feb |
| Inois Zinc Co comm |  |  |  |  |  | National Transit common |  | $3^{1 / 2} 3^{35 / 6}$ | 900 |  | 41／4 Feb |
| New common－ | 131／4 | $13 \quad 133 \%$ | 2，000 | 13 Apr | 15 Apr |  | ${ }_{10}^{10 \%}$ |  | ${ }^{1,600}$ | $10^{5 / 3}$ Mar | $113 / 4 \mathrm{Apr}$ |
| Imperial Cnemical |  |  |  |  |  | Neptune Meter common－－． | ${ }^{235 \%}$ | $23^{31 / 2} 22^{24 / 4}$ | 3，700 | ${ }^{21}{ }_{4} \mathrm{Feb}$ | 263／Mar |
| Imperial Oll（Canada）capital stock－－3 | $371 / 4$ | $371 / 4381 / 2$ | 8，100 | 36\％Mar | 41\％／9 Jan | Nestle Le Mur Co common－ | 61／2 | ${ }^{7} 71 / 4$ |  | ${ }^{4} /{ }^{4 / 8 \mathrm{Mar}}$ | 71／4 Mar |
| Imperial Tobacco of Canada ${ }^{\text {a }}$ |  |  | 7800 800 |  |  |  | 233／4 |  | 18,780 2,400 |  | ${ }^{3 / 45 / \mathrm{Mar}}$ |
|  | 98,2 |  | 1400 | ${ }_{04}^{812}{ }^{\text {d Jan }}$ |  | New Haven Clock \＆Watch C | 23／4 | ${ }^{2} 1 / 2{ }^{1 / 2}{ }^{23 / 4}$ | 4，100 | ${ }^{21 / 2} \mathrm{Apr}$ | ${ }^{31 / 2} \mathrm{Feb}$ |
| Industrial Hardmare Mfy Co－－－50c |  | ${ }^{1 / 8}{ }^{61 / 4}$ | 2，200 | ${ }^{47 / 9} \mathrm{Jan}$ | $81 / 2 \mathrm{Feb}$ | 41／2\％convertible preterred＿－－－．－ 200 |  | ${ }^{91 / 8}$ | ${ }_{21,200}^{4400}$ | ${ }^{\text {a }}$ | 5 Mar |
| Insurance Co of North America＿－－－5． | 1121／4 | 0 1121／4 | 1，450 | 993／Jan | ＋1121／2 Mar ${ }_{23}$ | New Idria Min \＆Chem Co．．．．．－500 | －${ }_{4}^{31 / 4}$ | 44\％${ }^{\text {a }}$ | 7,800 | $401 / 2 \mathrm{Mar}$ | $48 \%$ Jan |
| International Cigar Machinery | － | －－－ |  |  |  | New Jersey | ${ }_{243 / 1}^{43}$ | ${ }_{\text {cke }}^{3}$ | 44,100 26,800 |  | 263／Apr |
| International Petroleum ca | 5－354 |  | 17,300 | ${ }^{251 / 6} \mathrm{Apr}$ | 291／8 Jan | New Park Maning Co－－ | 33／6 | ${ }^{1 / 8} 3^{3 / 1 / 8}$ |  | ${ }_{58}^{21 / 8} \mathrm{Aprr}$ | 48／8 Jan |
| International Products | ${ }_{\substack{11 / 4 \\ 81 / 8}}$ |  | ${ }^{2,800}$ | $1{ }_{5}^{101 / 2 ~ J a n ~}$ |  | New Process C |  | $218{ }^{23 / 4}$ | 0 | ${ }_{213}{ }^{\text {a }}$ Apr | ${ }_{3}{ }^{\text {h }}$ Apr |
| International Resistance Co＿－100 |  | $\begin{array}{ll}8_{23 / 4} & 81 / 8 \\ 27 / 8\end{array}$ | 12,100 2 | Jan | ${ }^{\text {c／i／g Apr }}$ | New Yoik Auct |  |  |  |  | $\begin{array}{ll}13 & \text { Apr } \\ 48 & \text { Jan }\end{array}$ |
| Iowa Public Service $\mathrm{C}_{0} \mathbf{3} .90 \%$ pra－ 100 | ${ }^{2 / 4}$ |  | 2，100 | ${ }_{92}{ }^{23 / 4 \mathrm{Jan}}$ | 92 Mar | New York \＆Honduras Rosario ．－．．．－10 | 441／4 | 441／4／ $461 / 2$ | 500 600 | ${ }_{10}^{40}$ Ma |  |
| Iron Fireman Manutacturing vicou－ | －－ | $15^{\frac{1}{2}} 16$ | 1，30 | 131／8 Jan | 18\％／0 Mar | New York Merchandise－－－－－－ |  |  |  |  |  |




Over-the-Gounter Industrial Stock Averages


## SEC Index of Slock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended April 15, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows $(1939=100)$ :

|  |  |  | Pervent <br> Change |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | April 15, '55 | April 7, '55 |  | High | Low |
| Composite --.------------- | $288.7{ }^{*}$ | 284.6 | + 1.4 | 288.7 | 269.4 |
| Manufacturing --------- | $349.6{ }^{*}$ | 343.8 | $+1.7$ | 349.6 | 324.7 304.2 |
| Durable Goods .-...---- |  | 323.6 362.1 | +1.9 +1.5 | 329.7 367.5 | 304.2 342.0 |
| Transportation | $322.7 *$ | 316.5 | $+2.0$ | 322.7 | 283.5 |
| Utility --.-- | 152.7 | 151.6 | +0.7 | 154.3 | 143.6 |
| Trade, Finance and Service | 279.8 | ${ }_{313.5}^{278.5}$ | +0.5 +0.3 | ${ }_{321.1}$ |  |
| Mining ----------..------- | 312.4 | 313.2 | -0.3 | 321.1 | 307.3 |



## Transactions at the American Slock Exchange Daily, Weekly and Yearly

|  | Stocks (Number of <br> Shares) | $\begin{gathered} \text { Domestic } \\ \text { Bonds } \end{gathered}$ | $\begin{gathered} \text { Foreign } \\ \text { Government } \\ \text { Bonds } \end{gathered}$ | $t \begin{gathered} \text { Corporgate } \\ \text { Bonds } \end{gathered}$ | ${ }_{\text {cotal }}^{\text {Bonds }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| on. April 18 | 1,061,415 | \$17,000 | \$26,000 | \$12,000 | ${ }^{555.000} 9$ |
| Tues. April 19 | - 9848,595 | 77,000 57,000 | ${ }_{94,500}$ | 1,000 | 152.000 |
| Thurs. April |  |  | ${ }^{45.000}$ | 5,000 | 101.000 60.000 |
| ril 2 | 915,390 |  |  |  |  |
| ota | 4,744,210 | \$243,000 | \$194,000 | \$27,000 | \$464,000 |
|  |  | $\begin{array}{ll} 1955 & 1954 \\ \hline, 74,210 & 2,724,034 \end{array}$ | April 22 | ${ }_{1955}^{\text {Jan. } 1 \text { to April }{ }^{\text {2 }} \text { 2294, }}$ |  |
| Stocks-No. of shares_--------- $\begin{gathered}\text { Bonds }\end{gathered}$ |  |  |  |  |  |
|  |  |  |  |  |  |
| Domestic $\quad$ BondsForeign government |  | $\begin{aligned} & \$ 243,000 \\ & \mathbf{1 9 4 , 0 0 0} \end{aligned}$ | $\begin{array}{r} \$ 279,000 \\ 275,000 \\ 75,000 \end{array}$ |  |  |
| Foreign corporate --------------------- |  | $\begin{gathered} 194,000 \\ 27,000 \\ \hline \end{gathered}$ |  |  |  |
|  |  |  | \$591,000 \$10, | \$10,724,000 |  |



## OU'T-OF-TOWN MARKETS

| 8T0c5s | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \end{gathered}$ Shares | Range since |  | stocks | $\begin{gathered} \text { Filday } \\ \text { Sale Price } \end{gathered}$ | Week's Range | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { show } \end{gathered}$ <br> Shares | Range |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High | Par |  | Low Hi |  | Low | High |
| Broadway-Hale Stores .-...... 10 | $\overline{2}$ | 161/2 165\% | ${ }^{2} \mathbf{2}, 617$ | 143\%4 Mar | 167/8 Jan |  | 2361/4 | ${ }^{\text {a }}$ | 68 | 241/1/ Jan | 361/2 Apr |
|  | 22 |  | ${ }_{103}^{1,058}$ | ${ }_{7 \% \text { Feb }}^{165 / 8 \mathrm{Jan}}$ |  |  | ${ }^{33} 1.85$ | $\begin{array}{lll}335 . & 33.8 \\ 1.85 & 1.90\end{array}$ | ${ }_{205}^{270}$ |  | ${ }^{4.30}$ Pan |
| 7\% preierred |  | 103/8103/8 | 255 | 10\% Apr | $10 \% / 4 \mathrm{Apr}$ | $\mathrm{Me}^{\text {nasco Mig }}$ | 1.35 | 53/4 | 250 | 5\%/6 Apr | ${ }_{7}{ }^{\text {and }}$ Jan |
| foc conv preferred ----- | 1/4 | 101/4 $101 / 4$ | 514 | $101 / \mathrm{Feb}$ | 10\%/ Jan | Merchants Petroleum-- | 2.30 | 2.30 2.55 <br> 27  | 850 | ${ }_{2}^{2.30} \mathrm{Apr}$ | 3.25 Jan |
|  | $303 / 4$ | $\begin{array}{ll}\text { a17 } & \text { a17 } \\ 303 / 4 \\ & 303 / 4\end{array}$ | 20 200 | 16\% Mar | 191/2/ Feb | Middee South Utilities (Un)---16\% ${ }^{\text {ach }}$ | $321 / 6$ | $3278{ }^{37}{ }^{27}$ | 724 200 | ${ }^{23}{ }^{23} \mathrm{Feb}$ Apr |  |
|  |  |  |  |  |  | M1ssion Development (Un) ----------5 |  |  |  | 221/2 Jan |  |
|  |  |  | $\begin{array}{r} 600 \\ 40 \end{array}$ |  | 21/2 Apr | Mississippi Raver Fuel | a57/4 |  | 130 170 | 50/4/ Jan $244 / 8 \mathrm{Jan}$ | ${ }_{32}^{57 / 2} \mathrm{Mar}$ |
| Caraman Atiantic Oll | ${ }^{6} 5^{6}$ | ${ }^{6}$. ${ }^{61 / 8}$ | 870 | ${ }^{6}$ Feb | $7{ }^{7} \mathrm{~m}$. ${ }^{\text {areb }}$ | Montana Power Co ( Un) | 80 |  | 38 607 |  |  |
|  | 29\% |  | 1,225 187 | 283/4 Mar $13 / 4 \mathrm{Apr}$ | ${ }_{17 / 8}^{32}$ Mar | Montromery ward \& Co Motorola Inc (Un).---- | 80 | 491/4 $491 / 2$ | -607 | 767/3 Mar $45 / 2 \mathrm{Mar}$ |  |
| Canso Oil produ |  |  | 50 |  |  |  |  |  |  |  |  |
| Capital Airrines Inc (0) | $30^{3 / 1 / 8}$ |  | 100 | $27 / 1 / 2 \mathrm{Apr}$ | $303 / 8 . \overline{\text { Apr }}$ | National Biscuit Co (Un) | -- | 431/6: $431 / 8$ | 295 | 423/4 Mar | 45/4 Mar |
|  | 18 |  | 70 381 | ${ }^{60}{ }^{6} \mathrm{Mar} \mathrm{Mar}^{\text {Mar }}$ | 611/ Mar | National Cisy |  | ${ }_{21 \%}^{26} 21^{26}$ | 519 | ${ }^{26}$ | ${ }^{26}$ 26/2 Jpr |
| Caterpillar Tractor (Un) |  | 298 $9988_{4}$ | 52 | 831/2 Jan | 181/2 Mar | National Gypsum Co fu |  | 473/8473/8 | 413 | $47 \%$ Apr | 531/8 Jan |
| Celanese Cord |  | 25/6a ${ }^{241 / 8}$ | 356 | $21^{3 / 4}$ Mar | $243 / 8 \mathrm{Jan}$ | National Supp |  |  | 50 |  |  |
| Cenco Co |  | 55/3 | 75 | $41 / \mathrm{man}$ | 63/9 Mar | iona | $97 / 8$ |  | 50 |  |  |
| in- | 26 |  | 400 |  | $2{ }^{271 / 2}$ Feb | National | $17^{5 / 6}$ | ${ }^{217}$ | 21 | ${ }_{16}^{11 / 2} \mathrm{Apr}$ | Apr |
|  | $2^{3 / 6}$ | 991/2 | 170 | 163/ Mar | ${ }_{6331 / 2}{ }^{\text {Feb }}$ | New Idria Mining ${ }^{\text {d }}$ | \% | 33/4.431/4 | 100 |  | $41 / 8$ |
| Chesapeake \& Ohio | ${ }_{49}$ | ${ }^{493}$ | 882 | - $43 \%$ Jan | ${ }_{50}^{63 / 2} \mathrm{Apr}$ | New York Central RE | $11 / 3$ | $41.431 / 6$ | 1,338 | 32 Jan | 43/6 Apr |
| Chicago Corp |  | ${ }^{2314} 4{ }^{231 / 4}$ | 200 | 211/2 Mar |  | Moha | - |  |  |  |  |
| ago Milw |  |  | ${ }_{220}^{290}$ | 183/ Jan | 251/4 Mar | co | 17 C |  | ${ }_{3}$ |  |  |
| ${ }_{\text {Orerenerred }}$ | 81 |  |  |  |  | erican Aviation |  |  |  | ${ }_{47 \%}{ }^{\text {a }}$ Jan |  |
| cities Service co new (Un) | 3/8 | 2473/4.491/4 | 173 | - ${ }_{48}^{66 / 2 / 2 \mathrm{Jap}}$ |  | Northern Pacific RR (Un) |  |  | 489 | ${ }_{67 \% \%}$ | b |
| Clary Multipler |  | $73 / 8$ | 5,571 | 53/4 Jan | 91/4 Mar | Northrop Aircraft Inc. | - 29 | 283/4 $30 \%$ | ,265 | $277 / 8 \mathrm{Apr}$ | 393/4 Jan |
| Cimax Molybdenum |  | $7{ }^{7} 71$ | 100 | 593/4 Mar |  | Oceidental Petroleum |  |  |  |  |  |
| Clinton Foods Inc | ${ }_{24}^{2353^{3}}$ |  | 30 | ${ }^{365 / 9 \mathrm{Mar}}$ | ${ }_{26}^{41} \mathrm{Feb}$ | co | 4 |  | ${ }_{4,880}^{2,980}$ | ${ }_{3 / 8}^{15}$ Jan | 41/2 Mar |
| Columbia Gas System (0) | 16/4 | $16^{24} 1{ }^{1} 1{ }^{1 / 4}$ | ${ }_{416}$ | 15\%/ Mar | 26 $17 / \mathrm{Feb}$ | dison Co |  |  |  |  |  |
| Commercial Solvents |  | $23^{1 / 14}{ }^{24}$ | 540 | $21 / \mathrm{Mar}$ | 251/4 Feb | 0 oil Co (Un) | - | a703/4 $2703 / 4$ |  |  |  |
| Commonwealth Edison |  | 4033 403 l | 100 | 393/4 Mar | ${ }^{47 \%} /{ }^{\text {a }}$ Jan | Olin Matheson Chemical |  | 257/8 $2551 / 4$ | 33 | Mar | 59 |
| Cousolldated Englneering - 500 |  | a $261 / 18 \mathrm{a} 261 / 2$ | 24 | ${ }_{251 / 2 \mathrm{Mar}}$ | 301/4 Jan | Pabeo Products |  |  |  | $231 / 4 \mathrm{Apr}$ |  |
| Consolidated Foods Corp. | \% |  | 99 | $161 / 4$ | 18 Feb | Pacific Clay Produe | $6{ }^{3 / 4}$ | $16^{3} / 4.17$ | 875 | 13 Jan | 17/4. Apr |
| nsolidated Liqu |  |  | 120 | \% Feb | Apr | ${ }^{\text {Pachific }}$ Finance Corp | $4{ }^{43}$ | ${ }^{41 \%} 917{ }^{4}$ | 65 | 347/2 Jan | \% |
| Consumers Power Co (Un) | -- | ${ }_{1254}{ }^{\text {and }}$ | 185 | $\cdots$ | $14^{1 / 2} \overline{\text { Feb }}$ | $6 \%$ preferred |  |  | 384 | 351/4 Jan |  |
| Cortinental Oil Co (Del) |  | a82 $\mathrm{ar2}^{33^{3}}$ | 30 | ${ }_{744 / 4}{ }^{\text {Jan }}$ | ${ }_{74 \times 1 / 4}^{14 / 2} \mathrm{Jan}$ | 51/2/20 | 2341/8 | a $344^{1 / 6} \mathrm{a} 34^{1 / 1 / 8}$ |  |  |  |
| crown zellero |  |  | 220 | $57^{1 / 2}$ Jan | 71 Apr | 5\% red 1st |  | $28^{1 / 2} 283 / 4$ | 290 | ${ }^{281 / 4}$ Mar |  |
| Crucible Steel Co ( ${ }^{\text {( Un) }}$ |  |  | 459 200 | ${ }^{351 / 2} \mathrm{Jan}$ | $441 / 2 \mathrm{Apr}$ | ${ }_{\text {Pacific }}^{4.50 \% \text { Indemnity }}$ Pre | -- | ${ }_{100}^{27}{ }^{271 / 4} 100$ | ${ }_{300}^{300}$ | ${ }_{921 / 2}^{26 / 3 / 2} \mathrm{Jan}$ | ${ }_{108}^{27 / 4} \mathrm{Mpr}$ |
| Curtis Pubisishing Co (Un) |  |  | 170 | ${ }_{8}{ }^{\text {/8/ }}$ Apr | ${ }_{9 \%}^{8 / 4} \mathrm{Jan}$ | Pacific Lighting com | - $\overline{40}$ | 397/3 40 | 2,531 | 373/ Jan | $477 / 8 \mathrm{Apr}$ |
| Curtiss-Wriaht Cord common (Un)--1 | ${ }_{3}^{22}$ |  | ${ }^{785}$ | ${ }_{32}^{16}$ Jan | ${ }_{35}^{24}$, Mar | ${ }_{\text {acific }}^{54.50}$ preferer |  | 104 ${ }^{104}$ |  |  |  |
| Class A (Un) | \% |  |  |  |  | Pacific Tel \& Tel common---------100 | 1351/2 | ${ }_{1351 / 2}^{130 / 851 / 2}$ | 122 | $129{ }^{12 / 2} \mathrm{Jan}$ | 138 , Mar |
| Decca Records Inc -- 500 | $5^{1 / 2}$ | 16 | 875 | 145\% Mar | 161/2 Feb | Paciitic. Western Oil Pan American World | $9^{1 / 2}$ |  |  | 21/9 Jan | ${ }_{201 / 20} \mathbf{M a r}$ |
| Deere \& Company ( ${ }^{\text {d }}$ |  |  | ${ }^{504}$ | 321/2 Jan |  | Paramount Pictures (Tn) |  | 411/2, $411^{\frac{1}{2}}$ | 150 | $36 \%$ Mar | ${ }_{41} 1 / 2 \mathrm{Apr}$ |
| Douglas Aircratt Co |  | $77 / 2{ }^{\text {2 }}$ | ,269 | $721 / 4 \mathrm{Apr}$ | 8991/2 Feb | Penney (J C) Co (Un) |  | a93 ${ }^{\text {a }}$ |  | 86 Mar |  |
| Douglas oil Co of Calit | 61/8 | 51/4 $71 / 4$ | 26,340 | $433 / \mathrm{Jan}$ | $71 / 4 \mathrm{Apr}$ | ${ }^{\text {Pennsylvania }}$ Rallroad |  |  |  |  |  |
| Dow Chemital Co (Jn) |  | $81 / 8.3501 / 8$ | 136 | $431 / 2 \mathrm{Mar}$ | ${ }^{485 / 8}$ Apr | Pepsi-Cola Co (Un) | $45^{1 / 2}$ | - ${ }_{45}^{1 / 4}{ }_{45}{ }^{22 \%}$ | 450 550 | 383/4 Mar | ${ }^{451 / 2} \mathrm{Ap}$ |
| Dresser Industries, | 441/2 | ${ }^{44 / 1 / 146}$ | $\begin{array}{r}1,137 \\ \substack{250} \\ \hline 1\end{array}$ | ${ }_{14}{ }^{38 / / 8} \mathrm{Jan}$ | ${ }_{17}^{46 / / 8 \mathrm{Apr}}$ | Phelps Dodge Corp ( O ) |  | $571 / 4.471 / 4$ | 240 | $1 / 2 \cdot \mathrm{Jan}$ |  |
| du Pont (E I) de Nemours ( On ) | - -- | $1781 / 218181 / 4$ | 144 | 1591/2 Jan | $1731 / 2$ Mar | Philco Corporatio |  | 3836. $383 / 8$ | 162 | Feb | F |
|  |  |  |  |  |  | Phillips Petroleum Co ( |  | a731/4 $2733^{7 / 8}$ | 117 | 701/2 Jan |  |
| Eastern Alrlines Inc (Un) $\qquad$ |  |  | ${ }_{111}^{110}$ | $37^{3 / 4}$ Jan | $48 \frac{1 / 2}{} \mathrm{Apr}$ | Pullman Incorvorat |  | 2681/4 $9687 / 8$ | 40 | $63^{1 / 2}$ Jan |  |
| Fil Paso Natural Gas (Tn) |  | a483/4-a52 | 401 | 41 Jan |  |  |  |  |  |  |  |
| Electric Bond Share (Un) |  | ${ }^{\text {a } 311 / 4} \mathrm{a} 311 / \mathrm{a}$ | 2 | 273/6 Mar | $281 / 4 \cdot \mathrm{Feb}$ | Rado Corp of America (Un) | $43^{1 / 4}$ |  |  |  |  |
| citeitha, products |  | 131/8 $131 / 8$ | 220 | 1034, Jan | $131 / 2 \mathrm{Apr}$ | Raytheon Mfg Co (On) | ${ }_{23} 3^{3}$ |  | 46 |  |  |
| ElectroDa |  | 17.178 | 651 | $12 / 2 / \mathrm{Jan}$ | 17/2, Mar | Remington Rand Ine (Un) | $443^{3 / 8}$ |  | 419 |  |  |
| Rights |  |  | 213 | ${ }_{14}^{14}{ }^{19} \mathrm{Mar}$ | 261/4 Feb | Republic Aviation (Un) |  | $4041 \%$ | 330 | 373/6 Apr | 433/8 |
|  |  |  | 613 | $20^{1 / 4}$ Jan |  | Republic Pictures (Un) -----------500 | - 81/8 | $7^{3 / 8} 88$ | ${ }_{1}^{2,320}$ |  | ${ }_{90}^{81 / 2 / 2{ }^{\text {Ap }}}$ |
| Eureka Corp (Un) |  | $1{ }^{1 / 8}$ | ${ }_{5}^{550}$ | 11/6 Mar | ${ }^{19 \%}$ Jan | Republic Steel (Un) | - -- |  | ${ }_{2}^{1,304}$ | ${ }_{39} 76{ }^{\text {\% }}$ Mar ${ }^{\text {Jan }}$ |  |
| Exeter OUL Co | 1 | $2.70 \quad 2.90$ | 6,625 | 2.00 Apr |  | ${ }_{\text {Rexerill }}$ Drug Inc | 1 | ${ }_{\text {a83 }}{ }^{41 / 4}$ a9 ${ }^{4 / 4}$ | ${ }_{223}$ | ${ }^{7} 7 / 4$ Jan |  |
| Farmers \& Merchants Bank _---100 |  | 22 |  |  |  | Reynolds (RJ) Tob | 37\% | 377/2/ 38 |  | 30 $36 / 2$ Jan |  |
| Fedders-Quig | 12 | 12.12 | 151 | ${ }^{111 / 2} \mathrm{Mar}$ | 131// Jan | Rice Ranch Oill Co | \% | 877/2c $921 / 2 \mathrm{c}$ | 1,650 | 85 c Apr | 850 |
| ${ }^{\text {Fit2simmons }}$ Stores class | $1{ }^{231 / 4}$ |  | 1,315 | $211 / 9 \mathrm{Feb}$ | 23,4 Jan | Richfileld oil Co |  | $68^{1 / 2} 2^{683}$ | 399 | $671 / 2$ Jan |  |
| Flying Tiger Line - Inc | $41 / 4$ |  | 126 | 5\%/8 Jan | $7 \% / 2$ Jan | Rockwell Spring \& Ax | 7 | ${ }^{281 / 8}{ }^{281 / 87}$ | 467 230 230 | ${ }_{261 / 4}^{253 / \mathrm{Man}}$ | 344/4 |
| Food Machinery \& Chemical (Un) ... 10 | - 52 | 52.52 | ${ }_{413}$ | $471 / 4 \mathrm{Feb}$ | 52 Apr | ${ }_{\text {Rome }}$ Cable Corp. | \% | $22^{2 / 2} \quad 22^{1 / 2}$ | 100 | $22^{3 / / 8 \mathrm{Apr}}$ |  |
| Fruehaus Traller Co commo | , |  | 320 | 35\%/4 Jan | 38\%/ Apr | Rome Cable Corp |  | 221/2 ${ }_{40}{ }^{221 / 2}$ | 385 | 28/2/ Jan |  |
| Gaar (Robert) Co Inc (Un) | a291/8 | 2291/a 29.9 \% |  | 3059 Mar | 30\%/9 Mar | Sateway stores Incorporated--------5 | , | 451/6 $451 / 6$ | 733 | ${ }_{26}^{40}$ Mar | 481/4 Jan |
| Garrett Corporation General Dynamics Corp new com (Un) |  |  | $\begin{array}{r}1,554 \\ \hline\end{array}$ |  | ${ }^{439} /{ }^{43 / 4} \mathrm{Apr}$ Mar | St Louis San Francisco Ry---------*: |  |  |  |  |  |
| General Electric Co Corp | 5 - |  | ${ }_{840}^{1,554}$ | ${ }_{47}{ }^{\text {d }}$ Jan | ${ }_{55}^{79 / 8} \mathrm{Mar}$ | San Dicgo Gas \& Electric |  |  | 2,231 | $17 / 2 /$ Apr | 19\%/4 Ja |
| Gentral Foods Corp |  |  |  |  |  | Sapphire Petroleums | ${ }^{5 / 4}$ | ${ }^{45 / 8}{ }^{47 / 8}$ | 1,050 | ${ }_{23}^{4} \cdot{ }_{\text {Aprar }}$ | 25/9 |
|  | ${ }^{981 / 8} 17$ | ${ }^{97}{ }^{9} 17^{1000^{3 / 6}} 17$ | ${ }_{2}^{2,207}$ |  | ${ }_{17}^{1025 / 4 .}$ | Schenley Industries ( | ${ }^{23}{ }^{23}$ | $30^{3 / 4} 4{ }^{231 / 8}$ | ${ }_{989}$ | 30\%/9 Mar | 32\%/9 |
| General Puolic Service (Un)------10 |  |  | 1,170 | 41/4 Jan | 53/6 Mar | Bears Roebuck \& Compan | - | ${ }^{882} 2^{2823}$ | 60 | $77^{1 / 2}$ Jan | ${ }^{85}{ }^{\text {Ma }}$ |
|  | $50^{3 / 4}$ |  | 3,941 | ${ }_{35}^{33 / 4 \mathrm{Mar}}$ Jan | 531// Apr | Servel | 35 |  | 1,313 | 30\%/8 Jan |  |
| General Tire \& Rubber (Un) --. $2^{1 / 2}$ |  |  | , 6 | $513 / \mathrm{Feb}$ | $595 \%$ Apr | ${ }_{\text {Class }}{ }^{\text {P }}$ | 35 |  | ${ }^{200}$ |  |  |
| Giadaen Products Co------- | ${ }^{32^{3,1 / 2}}$ |  | -220 | ${ }^{2.555}$ Jan | ${ }_{2}^{41 / 4}$ | Stinclair Oil Cor |  |  | ${ }_{443}^{503}$ | 50\%/4 Jan | ${ }_{55 \%} 5$ |
| Glidden Company (Jn)- | ${ }_{41}^{22 / 4}$ |  | ${ }_{265}$ | 391/4 Jan | 41\%/8 Mar | Southern Calif Edison Co Ltd com-25 | 501/4 | 54, 50 | , | 45\% |  |
| Good Humor Co of Calit com | 32 C |  | 3,350 | 25 C Jan | 35 c Jan | Original pfd --------------25 |  | $53 \quad 53$ | 10 | ${ }^{53} \mathrm{Apr}$ |  |
| ${ }^{\text {Pritor preferred }}$--- | 71/4 |  | 1,525 | 613/4 Jan | ${ }^{8} 8 . \mathrm{Mar}$ | $4.08 \%$ prefe | - $7^{-7 / 5}$ |  | 200 460 | $25 \% / 9 \mathrm{Mar}$ | $27 \% / 8 \mathrm{Ap}$ |
| Goodyear Tire \& Rubber |  |  | 450 | ${ }_{2}^{51 / / 3} \mathrm{Jan}$ | $33 / 8 \mathrm{Mar}$ | $4.48 \%$ preferred- | 27/8 | ${ }_{42} 2^{3,4} 42^{43_{4}^{3}}$ | 290 | 383/4 Jan | $42^{3 / 4} \mathrm{Ap}$ |
| Great Lakes oll \& Chemical | 25 \% |  | 550 | $25 \% \mathrm{Apr}$ | $31 / 2 \mathrm{Jan}$ | 4.56\% preferred ---- |  | $46^{1 / 8} 46^{1 / 8}$ | 100 | 417/8 Jan | ${ }^{46}$ |
|  | ${ }^{415}$ | 413/8 $417 / 8$ | 490 | 351/2 Jan | ${ }^{42} \mathrm{Mar}$ | 4.88\% preferred. | 281/8 | a $281 / \mathrm{a} 281 / \mathrm{s}$ | 50 | ${ }^{27 / 4}$ Jan | ${ }_{342} 8$ |
|  | ${ }_{361 / 4}^{15}$ |   <br>   <br> $30^{15} / 4$ 15 | ${ }^{7} 765$. | 131/2 Jan | ${ }_{4}^{161 / 4}$ Mar | Southern Calif Gas $6 \%$ pfd $\ldots-\cdots-{ }^{25}$ | 347/8 | 341/4 $341 / 4$ | 204 1,278 | ${ }_{34}{ }^{34} /{ }^{\text {Jan }}$ | 351/2 Ap |
|  |  |  | 315 | (3) ${ }^{36 / 4} \mathrm{Apr}$ | ${ }_{433}^{45 / 4} 4 . \mathrm{Apr}$ | Southern Call Petroieum--------------25 | ${ }_{\text {c }}$ | 34/4 10 10\%/2 | ${ }_{800}$ |  | $141 / 2 \mathrm{Jan}$ |
|  | - - | $69 \% 63 \%$ | 273 | $625 / 9 \mathrm{Mar}$ | 71 Mar | Southern Company (Un) |  | $20^{3 / 16} 20{ }^{2034}$ | ${ }_{6}^{658}$ | 181/3 Jan |  |
|  |  |  |  |  |  | Southern Pacific |  | ${ }^{61}{ }^{61}{ }^{617}$ | 1,260 | ${ }^{51 / 4}$ Jar |  |
|  | 1. 36 | $351 / 2361 / 2$ $4561 / 4$ | 5,484 | ${ }_{35}^{33 / 4}$ Mar ${ }^{\text {Jan }}$ | 441/2 Jan | Southwestern Public | $\stackrel{27}{27}$ | ${ }_{685}{ }^{274} 9$ | 620 | 413 Jan | ${ }_{71}{ }^{1} \mathrm{Ap}$ |
|  | $251 / \frac{1 / 2}{}$ | $251 / 227 / 1 / 2$ | ${ }_{2,242}$ | 251/8 Jan | $31 / 8 \mathrm{san}$ | Standard Brands Inc | - | a397/3403/4 | 166 | ${ }_{74}^{387 / 8}$ Man |  |
| Holly Develorment - (Un) |  | 1.20 1.25 | 1,650 | ${ }_{4}^{1.15} \mathbf{1 5} \mathrm{Mar}$ | 2.45 Jan | Standard Oil Co of callit | - |  | 1,917 427 | ${ }_{44}^{74}$ Man | ${ }_{49} 8^{1 / 4} /{ }^{\text {J Ja }}$ |
| Homestake Mining Co (Un) ------121/2 |  | ${ }^{4783_{4}^{4}} 4788^{4}$ | ${ }_{54}$ | ${ }_{80}^{421 / 2 ~} \mathrm{Apr}$ | $8{ }_{80}{ }^{\text {443/4 Mar }}$ Apr | Standard Oil Co ( N J) ( U | 1173/9 | 2116a1173\% | 195 | 1093/4 Mar | 118 |
| Hunt Foods Inc ------------62/3 |  | a $23^{3}$ 3 $2241 / 6$ | 215 | 223/4 Mar | 251/4 Mar | Standard Oil (Ohio) (Un) |  | ${ }^{453 / 4.457^{7}}$ | ${ }_{2}^{245}$ |  | ${ }_{21 / 4}^{461 / 2 \mathrm{Ma}}$ |
| Hupp Corporation | - -- | 77/8 $77 / 8$ | 175 | 41/4 Jan | 9. Feb | Stanley Warner Corp (Un |  |  | 25 228 | ${ }^{19} 9$ | 30\% Ma |
| Impertal Development --------250 | . 17 c |  | ,200 |  |  | Studebaker Packard | , |  | -1.594 | ${ }_{213}^{123 / 4} /{ }^{\text {Peb }}$ |  |
| Interlake Iron Corp (Un) |  |  | ${ }_{612}^{20}$ |  | 241/2 Apr | Sunray Oil Corporation common | 23 ${ }^{3}$ | ${ }^{23,44}$ | 175 | 461/4 Jan | ${ }_{51} 16 \mathrm{AP}$ |
| International Nickel (Un)---.---.-* | - -- | $643_{6} 643 / 8$ | 120 | 60 Jan | $64 / 2 \mathrm{Mar}$ | Sylvania Electric Prod (Un)------7.50 | 0 | 441/8 443 |  |  |  |
| International Paper (Un) --------71/2 | , -- |  | 997 |  | - | Texas Comp | 2991/4 |  |  |  |  |
| Intex on cou- | - $8^{3,4}$ | ${ }_{81 / 4}^{1 / 431 / 4}$ | 733 | 281/4 Mar | 9\%/9 Mar | Texas Gulf sulphur (Un |  |  | 130 200 | 3939\% ${ }^{3} \mathrm{Feb}$ |  |
|  | 44 c |  |  |  |  | Textron American Inc com |  | a $271 / 2 \mathrm{a} 27 / 2$ | 200 60 |  |  |
| Johns-Manvilie Corp |  | a901/4 | 117 | 19 c Jan | a- M- | Trans World Alrlines |  | $33^{331 / 4}$ | 513 595 | ${ }_{38}^{261 / 8}$ Jan |  |
| Jones \& Laughlin steel ( Un ) |  | 38388 $39{ }^{1 / 2}$ | 1,963 | $33^{1 / 2}$ Mar | $3991 / 2 \mathrm{Apr}$ | Transamerica corp |  | ${ }_{8}^{43}{ }^{43} 4{ }^{431 / 6} 8$ | 595 100 | ${ }_{81 / 3}{ }^{1 / 3} \mathrm{Mar}$ |  |
|  |  |  |  |  |  | Tri-Continental Corp |  | ${ }^{271 / 8} 271 / 8$ | 343 300 | ${ }_{\text {chem }}^{253 / 4 \mathrm{Jan}}$ | ${ }^{273 \%}$ Jan |
| Kaiser Motors Corp | 1 | ${ }^{31 / 2}{ }^{33^{35,8}}$ | 830 | \% $17 /{ }^{17}$ Jan | ${ }_{24}^{41 / 2} \mathbf{~ M a n}$ |  |  | ${ }_{27 \% / 4}^{19788^{20}}$ |  | 26\%/8 Mar | 31\% Jan |
| Kansas Power \& Light (Un) |  |  |  |  |  | Twentieth Century-Fox Film..-------1 |  |  |  |  |  |
| Kern County Land Coon | ${ }^{-1}{ }_{565}^{218}$ | $5{ }^{\text {c\% }}$ | 145 | 101/2 Jan |  | Union Carbide \& Carbon (0n) ------20 |  |  | ${ }_{1}^{162}$ | ${ }_{53}^{82 / 4 \mathrm{Mar}} \mathrm{Mar}$ | ${ }_{59}^{85 \% / 9} \mathrm{Fel}$ |
|  | $7 \quad 23$ |  |  |  |  | Union Pactific RR ( On ) | 2174 ${ }^{4}$ | 17158 a $1744^{3 / 4}$ |  | ${ }^{146}$ Feb |  |
| Liggett \& Myers Tobacco Co (Un) ---25 |  |  |  | $621 / 2 \mathrm{Mar}$ | 66 Apr | United Air Lines (On) |  | ${ }^{48}{ }^{7 / 2} 9766^{48}$ | $\stackrel{377}{70}$ |  |  |
| Luncoln Petroleum-------------100 | c 1.35 | $1.10{ }^{1.35}$ | 11,920 | ${ }^{1.10}$ Apr | 1.50 Jan | United Aircraft |  | $6^{1 / 8}$ | 570 | 6. Mar |  |
| Lockheed Alrcratt Corp.------- |  |  | 2,078 | 481/8 Jan | 622/4 ${ }^{50 \mathrm{ab}}$ | United Gas Corp (Un) |  |  |  | 33 Mar | ${ }^{34 \%} 8.8 \mathrm{Ap}$ |
| Loew's Inc | - 191/2 | 1/2 $191 / 2$ | 352 | 17\%/9 Mar | 2si |  | 5. 47 |  |  | 40\%/ Mar | 85 |
| Lorillard (P) Co (Un) _-_-.-.-.-10 |  | ${ }^{\text {a } 23}{ }^{3 / 4} \quad$ a 23 | 33 | 21/8 Mar | 25\%\% Jan | United states steel Corp-------- |  | 8485 | 747 | $673 / 4 \mathrm{Jan}$ | 85 Ap |

OUT-OF-TOWN MARKETS

| Los Angeles Stock Exchange (Cont.) stocks |  | $\begin{gathered} \text { Week's } \\ \begin{array}{c} \text { Range } \\ \text { of Prices } \end{array} \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range since |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| rr |  | Low High |  | Low | toh |
|  | ${ }^{67}$ | 67 681/4 | 584 | ${ }^{661 / 4} \mathrm{Apr}$ | Mar |
| n de Ka | ${ }_{20}^{28}$ |  | 365 |  |  |
| nadum C |  | 243\%/8 $2437 / 8$ | 305 | 37\% ${ }^{\text {\% }}$ |  |
| Warner bros Plcture |  | ${ }^{193 / 8{ }^{3} 193}$ | 208 | ${ }_{1823}^{184}$ Fen | 193/2 Mar |
| Washington | 38 |  | 110 |  |  |
| Ken |  |  | 150 |  |  |
| estern Union Telegraph (Un) ---10 |  | 106\%/2106 | 290 | ${ }_{734}{ }^{18} /{ }^{\text {Ma }}$ | $1061 / 2$ |
| estinghouse Air Brake (Un) | 71/4 | 2261/2 $2277^{3 / 4}$ | 204 | 241/4 Jan | 321/8 |
| estinghouse Eilec (Un) --...-12\%/ | 75\% | 755/8 $755^{5 / 8}$ | ${ }^{278}$ | $74{ }^{3 / 4}$ Jan | 3 |
|  | 32 c | 30c 33 c | ,600 | ${ }_{24 \mathrm{c}}^{22}$ | ${ }^{\text {S3 }}$ |
| $\mathrm{n} \& \mathrm{Co}^{\text {Inc }}$ ( |  |  |  |  |  |
| oiworth ( P W) (Un) |  |  | 225 | $491 / 6 \mathrm{~A}$ |  |
| cor | a243/4 |  | ${ }^{65}$ | 25. Feb | 27/6 |
| (0) | 4 c | 80 <br> 40 <br> 80 | -14,500 |  |  |

## Midwest Stock Exchange



## OUT-OF-TOWN MARKETS



Philadelphia-Ballimore Siock Exchange
STOCKS $\quad \begin{gathered}\text { Fridsy } \\ \text { Last } \\ \text { Sale Price }\end{gathered} \begin{gathered}\text { Week's } \\ \text { Range }\end{gathered} \begin{gathered}\text { of Prices }\end{gathered} \quad \begin{gathered}\text { Sor } \\ \text { for Week } \\ \text { Shares }\end{gathered}$

| Par | Sale Price | of Prices |  | Shares | Range since Jan, 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  | Low | HLgh |
| American Security \& Trust Co_---10 |  |  | $43^{3 / 4}$ | 100 | $431 / 2 \mathrm{Jan}$ | $5^{1 / 2} \mathrm{Mar}$ |
| American Stores Co-- |  |  | 52 | 184 | $49^{3 / 4}$ Mar | 581/4 ${ }^{\text {Feb }}$ |
| Arundel Corp | $1303 / 4$ | 1801/4 | 182 | 3,278 | 1723/4 Jan | 1867/9 Mar |
| Atlantic City Electric Co------------10 | 401/2 | $23^{1 / 2}$ | 281/2 | ${ }^{841}$ | $243 / 8 \mathrm{Apr}$ | 285/8 Mar |
| Baldwin Lina-Hamilton ---.-.-.-.-.- 13 | 185\% | $188^{1 / 4}$ | 197/8 | 2,127 | ${ }^{345}$ | 401/2 Mar |
| Baldwin Securities Corp-------1c | 18/8 | $18 / 4$ | 191/8 | $\begin{array}{r}1,537 \\ 350 \\ \hline\end{array}$ | 12 3/6Jan | $24^{5 / 8} \mathrm{Mar}$ $41 / 8 \mathrm{Feb}$ |
|  | $17^{1 / 2}$ | 171/4 | $17^{3 / 4}$ | 1,349 | 97/8 Jan |  |
| \$2.50 non-cum preferred_-------50 |  | $393 / 4$ |  | 105 |  | ${ }_{40} 0^{1 / 2} \mathrm{~F}$ Feb |
| Bankers Securities Corp- |  |  |  |  |  |  |
| 66 participating preferred_--------- 80 Budd Company | 22 | $\begin{aligned} & 81 \% / 6 \end{aligned}$ | $\begin{aligned} & 82 \\ & 223 / 4 \end{aligned}$ | $\begin{array}{r} 100 \\ 2,870 \end{array}$ | $\begin{array}{ll} 81 & \mathrm{Jan} \\ 153 / 4 & \mathrm{Jan} \end{array}$ | $\begin{aligned} & 83^{5 / 8} \text { Feb } \\ & 22^{3 / 4} \text { Apr } \end{aligned}$ |
| Campbell Soup Co_------1.80 | $41^{3 / 8}$ | $41^{3 / 6}$ | 43 | 451 | 381/4 Mar | 441/8 Apr |
| Chrysier Corp -------------15 | 81 | $791 / 2$ | 823/4 | 3,231 | $66^{1 / 4}$ Jan | $82^{3 / 4} \mathrm{Apr}$ |
| Delaware Power \& Light common_-131/2 | -343 | ${ }^{75}$ | 85 ${ }^{1 / 4}$ | 407 | 75/6 Mar | 97/8 Jan |
| Duquesne Light Co_no..-...-10 | $35^{3 / 4}$ | 35 |  | ${ }_{4} 381$ | $303 / 8 \mathrm{Jan}$ | 35s/3 Mar |
|  | $30^{3 / 4}$ | $30^{3 / 4}$ | $33^{1 / 4}$ | $\begin{gathered} 4,276 . \\ 950 \end{gathered}$ |  | $\begin{aligned} & 371 / 4 \mathrm{Mar} \\ & 34^{1 / 8 \mathrm{Feb}} \end{aligned}$ |
| Garfinckel ( ${ }_{51 / 2}$ (Julius) common |  | $251 / 4$ | $25^{1 / 2}$ | 285 | $231 / 2$ Jan |  |
| 51/2C. convertible preferred.----25 | 261/4 |  | 261/4 | ¢0 | $25^{3 / 4} \mathrm{Apr}$ | $261 / 2 \mathrm{Apr}$ |
| Gimbel Brothers | 98\% |  | $1001 / 4$ | 4,266 | $897 / 8 \mathrm{Mar}$ | 1 n 7 Jan |
| Hamilton Watch common vt c.---..--** |  | $20^{1 / 4}$ | $201 / 4$ | 100 | 167/ Jan | 201/8 Apr |
| Hecht (The) Co common_-_-........... 15 <br> Hudson Pulp \& Paper- | 28 | 28 | 283/8 | 32 | 263/8 Mar | $30^{201 / 2 \mathrm{Feb}}$ |
| 5.12\% series B preferred_------ 25 |  | $24^{1 / 4}$ | $241 / 4$ | 10 |  |  |
| International Resistance ----------10 |  | $81 / 2$ | 87/8 | 70 | $53 / 3 \mathrm{Jan}$ | $8^{8 \%} / 8 \mathrm{Apr}$ |
| Lehigh Coal \& Navigation_------10 | 121/4 | 12 | 121/4 | 392 | $111 / 8 \mathrm{Mar}$ | 131/4/4an |
|  | 337/6 | 337/8 | 351/8 | 177 | $321 / 8 \mathrm{Jan}$ | 433/4 Feb |
| Co Inc_-.-.-.-.-162/30 | 257/8 | $25^{3 / 4}$ | 271/4 | 1,575 | 207/8 Jan | $30^{3 / 4} \mathrm{Apr}$ |
| Pennroad Corp ----1 | 173/8 | 173/8 | 175/8 | 428 | 16 Jan |  |
| Pennsylvania Power \& Light com.---** | 465 | 457 | 471/8 | 1,882 |  | 483/4 Feb |
|  | 281/8 | 277\% | 293/6 | 3,610 | 211/8 Jan | 295/8 Mar |
| Penusylvania Water \& Power Co-m. | 48\%/4 | ${ }_{4}^{4838}$ | 493/4 | 1,014 | $453 / 4 \mathrm{Mar}$ | $511 / 4 \mathrm{Feb}$ |
| Peoples Drug Stores Inc.-...-----. 5 |  | $35 \%$ | 357/8. | 125 | ${ }_{35}^{45}$ Mar | 473/4 Apr |
| Philaaeipnia Electric common Philadelphia Transportation C | 397/6 | $381 / 2$ | 39\%/8 | 4,781 | $371 / 2 \mathrm{Jan}$ | 401/2 Mar |
| Common --------10 | 3/8 | $13^{5 \%}$ | 14 | 2,625 |  |  |
| Participating preferred ---_--20 | 137\% | $133 / 4$ | 14 | ${ }_{3,603}$ | 123 \% Jan |  |
| Philco Corp | 3978 | $37^{3 / 4}$ |  | 1,648 | 361\% Mar | ${ }_{40 \%} 18 \mathrm{Feb}$ |
| Potomac Electric Power common_--10 | 21 | $20^{1 / 2}$ | $211 / 8$ | 2,378 | 195\% Jan | ${ }_{22^{1 / 8}}{ }^{\text {Mar }}$ |
| Public Service Electric \& Gas com---** | $311 / 2$ | $303 / 8$ | $311 / 2$ | 1,674 |  | 22\% Mar |
| \$1.40 div preference com_-_--.-.-* | $321 / 4$ | 32 | $323 / 8$ | 175 | $293 / 8 \mathrm{Jan}$ | $331 / 3 \mathrm{Apr}$ |
| Reading Co common-----------20 | 357/8 | 347/8 |  | 333 |  |  |
| Riggs National Bank ------------100 |  | 435 | 435 |  | ${ }_{435}{ }^{\text {apm }}$ | ${ }_{435}{ }^{36 / 8 \mathrm{Mar}} \mathrm{Apr}$ |
| Scranton-Spring Brook Water Serv-: | 637/8 | 621/4 | 641/2 | 1,802 | $551 / 4 \mathrm{Mar}$ | $641 / 2 \mathrm{Apr}$ |
| Sun Oil Co......... |  | $7_{71}{ }^{3 / 8}$ | 193/8 |  | 167/3 Jan | $203 / 4 \mathrm{Mar}$ |
| Union $\operatorname{Tr}$ Co new (ex 100\% stk. div) 10 | $36^{1 / 2}$ | 361/2 |  | 381 70 | ${ }^{671 / 2} \mathrm{Jan}$ | $7{ }^{71 / 4} \mathrm{Mar}$ |
| United Gas Improvement | $371 / 4$ | 37 | $375 / 8$ | 911 | 36\%/8 Jan |  |
| Washington Gas Light common --- | $401 / 2$ |  | $411 / 8$ | 523 | 337/8 Jan | 421/4 Feb |
|  |  |  |  | 43 | 981/2 Apr | 100 Jan |
| Westmoreland Inc |  |  |  | 100 | 133. Jan | 142 Feb |
| oodward \& Lothrop | 391/2 | $391 / 2$ | 40 | 85 | $36^{1 / 2}$ Jan | 40 Jan |
| 5\% preferred ---------------100 | -- | 104 | 104 | 10 | $1023 / 4 \mathrm{Mar}$ | 104 Apr |


| Pilishurgh Stock Exchange |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| stocks |  |  |  |  |  |
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|  | - |  |  |  | ${ }^{\text {a }}$ |
|  |  |  | ${ }_{\substack{146 \\ \hline 985}}$ |  | - |
|  |  |  | ${ }_{10} 10$ |  | and |
| come |  |  | 10 | ${ }^{\text {and jan }}$ atan |  |
| Cory -1. | 181/2 |  | 204 |  |  |
|  | ${ }^{21 / 6}$ |  | ${ }_{5}^{5.875}$ | ${ }_{3}^{17}$ |  |
|  | Z |  | - | (en\% M | ckit |
|  | 2zic |  |  |  |  |
| Uso | 12944 | ${ }^{14,4}$ |  | ${ }^{13} / 2$ | cos |
| Inele | ${ }_{\text {chem }}^{\substack{301 / 2}}$ |  | ${ }_{\substack{61 \\ 6812}}^{11}$ |  |  |

## San Francisco Stock Exchange

stocks
Abbott
ACF In
Admiral
Alr Red
Alaska
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Allied C
Allis-Ch
Alumini
America
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Anacond
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Arkans
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Armeo
Armeour
Atchiso
Atlantic
Atlas
$\begin{array}{cccc}\text { Friday } \\ \text { Sale Price } & \begin{array}{c}\text { Week's } \\ \text { Range } \\ \text { Ref Prices } \\ \text { Low Hijh }\end{array} & \begin{array}{c}\text { Saies } \\ \text { for Wheek }\end{array} & \text { Shares }\end{array} \quad$ Range since Jan. 1

## ar

 Avok-Big Wedge (Un)


## OUT-OF-TOWN-MARKETS




## CANADIAN MARKETS

range for week ended april 22


| Brocxs | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ |  | $\begin{gathered} \text { Saleen } \\ \text { for Wrek } \\ \text { Share» } \end{gathered}$ | nge stince | Jan. ${ }_{\text {High }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Argus Co | 241/2 |  | 5 |  |  |
| ${ }_{\mathbf{5} 2.40}^{4 / 2}$ \% preferred | 158 |  |  | $1061 / 8 \mathrm{Mar}$ |  |
| Asbestos Corp common ---------50 |  | 55,4.4 |  | ${ }_{32}^{53}$, ${ }_{\text {Feb }}$ | ${ }_{39}{ }^{\text {F }}$ |
| Atlas steels Ltd. |  | $15.163 / 4$ | ${ }_{8,035}$ |  |  |
| Bathurst Power \& | 63 | $621 / 2$ |  | $58^{1 / 2} \mathrm{Jan}$ | 63 A |
| Bell Trelephone |  |  | 1,570 |  |  |
| Rights | 1.24 | 1.20 | 224,024 | 1.15 Apr | 1.31 M |
|  |  |  |  | 2.50 Ma |  |
|  | $8{ }^{87}$ |  | 9,921 |  |  |
| 18 sh | - |  | 4.325 | ${ }^{21} 5^{2}$ / Jan | 2993 |
| sh |  |  |  |  |  |
| $43 /$ |  |  | 55 |  |  |
| $41 / 2 \%$ preferred |  |  |  |  |  |
|  |  | ${ }_{3}$ | ${ }_{216}$ | $523 / 4$ |  |




## CANADIAN MARKETS



## CANADIAN MARKETS


$\qquad$ Emerald Glacier
Empire Life
Euculla Mines Lta
Eureka Corp
Falconbridge Nickel
Famous Players
Fanny Farmer
Faraday Uranium Mines．
Fargo Oils Ltd
Federal Grain class A
Preferred
Federal Kirkland
Federated Petroleum，
Fittings Ltd class A
Flash Fasteners pfd
Fieet Manufacturing
Ford Motor class A
Foundation Co
Francoeur Gold
Fraser Cos common
Frobisher Ltd common
Warrants
Debentures

Gaitwin Exploration
 Geco Mines Ltd
General Bakeries
General
General Motors General Motors－－．．．－．－．－．－1
General
Cetass A General Steel Wares common－
Geneva Lake
Giant Yellownife Gold Mines
Glenora Gola God＇s Lake Gold
Goldale Mines
Goldcrest

## Goldcrest Eale Mines Golden Manitou

Goldfields Uranium
Goldhawk Porcupine
Goldora Mines
Goodyear Tire common
Preferred
Graham Bousque
Granduc Mines
Great Lakes Paper common－－－－－－－
Great Northern Gas Utilities com－
Warrants
Great Plains Development
Great Wweet Grass－
Great Coal class A
Great West Co
Grearing Wire
Guanty Trust
Gulch Mines $\mathbf{G}$

Preferred
Gypsum Like Gold
Hallnor Mines
Hard Rock Gold Hard Rock
Harding Carpets $\qquad$ Being－exchanged for
Harrison Minerals Lt One new for eac
Harrison Minerals
Hasaga
Head
Headwa
Headway Red Lake
Heath（Geold
Herge H）Co Ltd
Hendershot Paper common．－．．．．．．－－
Higa Gold Mines．
High Crest Oils Ltd
Highwood Sarcee
Hinde \＆Dauch
Hi－Tower Drilling

Homer Yellowknife－－．．．－
Hoyle Mining
Hudson Bay Mining \＆Smelting
Hugh－am Porcupine
Huron \＆Erie new－－1
Husky Oil $\&$ Refining Ltd
Hy－Charger Petroleums
Imperial Bank
Warrants
Imperial Life
Imperial Oll Imperiel Tobacco of Canada ordinary

 Inland Cement pfo
Inspiration Mining
International Metals class A－
International Nickel Co common－－
Preferred Preferred
International Petroleum
Interprov Building Credits Interprov Building Credits
Interprovinclal Pipe Line

Jacknife Gold

${ }^{\text {Friday }}$ sal




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 113
$\quad 565,100$
160 113
160
160 3.00 Jan
$101 / 2 \mathrm{c} \mathrm{Mar}$
8

Range since Jan． 1
Low

| Low | High |  |
| :--- | :---: | :---: |
| 18c | Mar | 33 c |
| 35 | Jan |  |
| 35 | Feb | 40 |
| 10c | Fan | $141 / \mathrm{c}$ |



फ．
$271 / 4$
29
$27 / 8$
3.10
2.95
39
31
$227 / \mathrm{s}$
4.85
10
10
2.50
112
245
$101 / 2$
$281 / 2$
44 c
98
88

## $\xrightarrow{\circ}$ <br> ज5



55 c


### 3.10 15 c 5.00 $181 / 2$ $81 / 4 \mathrm{c}$ 30 c 15 c 60 10 $231 / 2$ 10 25 c $391 / 2$ 4.30 $601 / 2$ 30 c $35 / 8$ 10 15 c



Friday
Last
Lale Price
Week＇s $\begin{array}{cc}\text { Week＇s } & \begin{array}{c}\text { Sales } \\ \text { Kange } \\ \text { for Prices }\end{array} \\ \text { Sharek }\end{array}$

Range slnce Jan．
Range
Low


究品 790
17,115

$213 / 4 \mathrm{Jan}$
8.15 Jan
1.10 App
75 C Jan

Low Nidooino


$$
\begin{array}{ll}
\text { on }
\end{array}
$$



閩 CANADIAN MARKETS
The ll RANGE FOR WEEK ENDED APRIL 22 Salen
por Weak
Shares
51,600
1,500 North Trinity
Northern Canada-Mines
Northwestern Utilities preference_100
Nudulama Mines Lia
Oakville Wood O Baska Lake
UErita Guoal
Ogama-Rocklan Oil Selections
Okaita Oils Okaita Oils Onumtrans Exploration
Ontario Jockey Club com Cenv pret
Warrants
Ontario Loan


Toronto Stock Exchange - Curb Section

| STOCKS | $\begin{gathered} \text { Canadia } \\ \text { Fridday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices |  | Sales <br> for Week Shares | $\begin{aligned} & \text { Range since } \\ & \text { Low } \end{aligned}$ | $\underset{\text { High }}{\text { Jani. }_{2}}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  |  |  |
| Anglo Canadian Pulp \& Paper_-- | 401/2 |  | 411/2 | 450 | 37 Jan | 421/2 Apr |
| Anglo Newfoundland Develop...-. | $11^{3 / 4}$ | 115/9 | 12 | 4,200 | 10 Jan | $121 / 2 \mathrm{Feb}$ |
| Asbestos Corp | 37 | $361 / 2$ | 38 | 876 | 321/2 Feb | 39 Feb |
| Brown Co common |  | $15^{1 / 2}$ | 161/8 | 4,450 | 14/4 Jan | $161 / 2 \mathrm{Feb}$ |
| 1st preferred | 110 | 110 | 112 | 280 | 105 Jan | 115 Feb |
| Bulolo Gold Dredging | 5.90 | 5.90 | 6.25 | 2,210 | 5.75 Mar | 7.10 Feb |
| Canada \& Dominion Suga | $22^{3 / 8}$ | 221/8 | 225/3 | 930 | 21 Jan | 22\% Jan |
| Canadian Eronze common | $27^{1 / 2}$ | 271/2 | $27^{1 / 2}$ | 25 | 27 Jan | 29 Jan |
| Canadian General Invest | 31 | 301/4 | 31 | 1.536 | 30. Jan | 31 Mar |
| Canadian Indus (1954) Ltd | 22 | $213 / 4$ | $22^{1 / 8}$ | 2,204 | 193/4 Mar | 24. Jan |
| Preferred ----.--- |  | $971 / 2$ | $971 / 2$ | 55 | 97 Feb | 99 Feb |
| Canadian Marconi | 67/8 | 67/8 | 71/2 | 3,311 | 57/8 Mar | $78 / 8$ Jan |
| Canadian Westinghouse | 62 | 62 | 62 | 75 | 58 Jan | 70 Feb |
| Consolidated Paper --- | 67 | $66_{1 / 2}$ | $671 / 2$ | 1,954 | 61 Jan | $681 / 2 \mathrm{Jan}$ |
| Dalhousie oil | 20 c | 191/2c | 20c | 4,700 | 151/8c Apr | 20 c |
| deHavilland |  | 175 | 175 | 40 | 150 Jan | 200 Feb |
| Dominion Bridge | 19 | 19 | $191 / 2$ | 1,220 | 181/4 Mar | 20 Jan |
| Dominion Oilcloth |  |  | 36 | 25 | 33 Mar | 36 Apr |
| Dupont of Canada Securities com. | 263/4 | 263/4 | $27^{1 / 4}$ | 2,506 | 247/8 Mar | 30 Jan |
| Gaspe Copper Mines | 28 | $251 / 2$ | 28 | 1,575 | 19 Jan | $28 . \mathrm{Apr}$ |
| Hayes Steel | $33^{1 / 2}$ | $331 / 2$ | $33^{1 / 2}$ | 25 | $331 / 2 \mathrm{Apr}$ | 35 Jan |
| International Paper common-----71/2 | $941 / 2$ | 92 | 97 | 818 | 80 Jan | ${ }^{97} \mathrm{Apr}$ |
|  | 371/2 | $361 / 4$ | 38 | 1,651 | 331/2 Mar | 381/2 Feb |
| Interprovincial Utilities | 11 | 11 | 11 | 700 | Mar | $131 / 2$ |
|  |  | $711 / 2$ | 74 | 350 | 58 Jan | 77 Apr |
| Minnesota \& Ontario Pape | 591/8 | 57 | 591/2 | 1,080 | 481/2 Jan |  |
| Molson's Brewery class A | ${ }_{24}$ | 24 | ${ }^{24}$ | 200 | $22^{1 / 4} \mathrm{Feb}$ | $25^{1 / 2} \mathrm{Feb}$ |
| Ogivie Flour common |  | 39 | 411/2 | 560 | 34 Jan | 41/2 Apr |
| Pato Consolldated | 6.00 | 5.75 | 6.50 | 4,860 | 5.75 Feb |  |
|  | 5.20 | 5.10 | 5.80 | 1,700 | 4.70 Mar | 5.80 Apr . |
| Price Bros | 48 | $471 / 4$ | 48 | 231 | 44 Jen |  |
| Third Canadian Gen Invest |  | $61 / 4$ | 61/4 | 25 | 57/8 Jan | $61 / 2 \mathrm{Mar}$ |
|  |  | 34 | $34^{3 / 4}$ | 125 | 817/0 Jan | 35 Jan |
| Yukon Consolidated --- | 57\% $\%$ | 56c | 65 c | 29,150 | 51c | $68{ }^{\text {c }}$ |
| - FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS |  |  |  |  |  |  |
| - No par value. <br> a Odd lot sale (not included in |  | t Ex-liquidating dividend. (Un) Admitted to unlisted trading |  |  |  |  |
| year's range). |  | privileges. <br> wd When delivered. |  |  |  |  |
| d Deferred delivery sale (not included |  |  |  |  |  |  |  |  |  |
| in year's range). |  | wi When issued. |  |  |  |  |
| e Selling ex-interest. |  | x Ex-dividend. |  |  |  |  |
| 1 Flat price. |  | y Ex-rights. |  |  |  |  |

OVER-THE-COUNTER SECURITIES
Investing Companies
Mutual Funds-
Aberdeen Fund Affiliated Fund Inc
American Business. Shares American Business. Shares-..--1
American Mutual Fund Inc.-1 Asociated Fund Tru
Atomic Development Mutual Fund Inc
Axe-Houghton Fund Axe-Houghton Fund "A " A " Inc--
Axe-Houghton Fund
Axe-Houghton Stock Fund Inc-1
Beneficial Corp Beneficial Corp
Bair Holdings Corp-and Inc--
Bue Ridge Mutual Fund
Bond Inv Tr of America Boston Fund Inc
Bowling Green Fund Inc.-...-10 Broad Street Invest Corp.-.---5
Bullock Fund Ltd California Fund Inc
Canada General Fund Canadian Fund Inc----1
Capital Venture Fund Inc.-.
Century Shares Trust Century Shares Trust $-\ldots-1$
Chemical Fund
Christiana
Precurities com-10 Colonial Fund Inc--......... Composite Bond \& Stoc Composite Fund In Consolidated Investment Trust_1
Crown Western Investment, Inc De Vegh Income Fund Inc De Vegh Mutual
Delaware Fund.
Diversified Stock. Fund-.....-.
Diversified Investment Fund
Diversified Trustee Shares
 Dreyfus Fund Inc.
Eaton \& HowardBalanced Fund
Stock Fund
Equity Fund Inc.......................

 Founders Mutual Fund Common stock series.....
Preferred stock series Preferred stock series
Futures Inc Gas Industries Fund
General Capital Corp General Investors T
Group Securities-


## Insurance Companies


 Wer it


Obligations of Government Agencies


Federal Intermediate Gredit Bank Debentures

| Rate | Dated | Due | Bid | Ask | Rate | Dated | Due | d | $k$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1.20\% | 8-2-54 | 5-2-55 | b1.90 | 1.60\% | 1.35\% | 4-1-55 | 10-3-55 |  |  |
| 1.20\% | 9-1-54 | 6-1-55 | b1.95 | 1.65\% | 1.60\% | 2-1-55 | 10- 1 - $1-55$ | ${ }_{\text {b2 }} \mathrm{b2} 2.00$ | 1.85\% |
| 1.25\% | 10-1-54 | 7-1-55 | ${ }^{\text {b1 }} 1.95$ | $1.70 \%$ | 2.05\% | w1 5-2-55 | 11-1-55 | ${ }^{\text {b2 }} 2.05$ | 1.95\% |
| 1.25\% | 12- 1-54 | 9-1-55 | ${ }_{\text {b2 }} 2.00$ | $1.75 \%$ | 1.95\% | 3-1-55 | 12-1-55 | ${ }^{\text {b2 } 2.05 ~}$ | 1.90\% |
| 1.45\% | 1-3-55 | 10-3-55 | b2.00 | 1.83\% | 2.15\% | wi $5-2-55$ | 2-1-56 | b2.15 | 2.05\% |

## United States Treasury Bills

|  | Dollar ValueBidAsk |  |  | $\begin{aligned} & \text { Dollar Value } \\ & \text { Bid Ask } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| April 28, 1955 | ${ }^{99} 9.988$ | 99.990 | June 16, 1955 | 99.766 |  |
| May 5, May 12, 1955 | 99.957 <br> 9.925 | ${ }_{99.932}^{99.933}$ | June ${ }^{\text {June }} 30,1955$ | 99.735 | ${ }^{99.746}$ |
| May 19, 1955 | ${ }_{99.395}$ | ${ }_{99.903}$ | June 7, 795 | ${ }_{99}^{99.761}$ | ${ }_{99}^{99.712}$ |
| May 26, 1955 | 99.864 | 99.873 | July 14, 1955 | ${ }_{99}^{99.667}$ | ${ }_{99.678}^{99}$ |
| June 2, 1955 | 99.631 | 99.842 | July 21, 1955 | 99.636 99.604 | ${ }_{99}^{99.644}$ |
| June 9, 1955 | 99.800 | 99.811 |  |  |  |


| New York | Bid | Ask | ar | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of New York__-_-_-100 | 263 | 269 |  |  |  |
| Bankers Trust._-------10 | $613 / 4$ | 633/4 | State Bank of Albany_-_-_-_10 | 34 |  |
| Chase Manhattan Bank | 51 | $52^{3} 4$ | Chicago |  |  |
| Chem Corn Exchange Bark 10 | $511 / 2$ | $53^{1 / 4}$ | City Nat'l Bank and Trust__-25 | 70 | 73 |
| Commercial State Bk \& Tr--. 25 | 55 |  | Continental Illinois |  |  |
| County Trust Co |  |  | National Bank \& Trust...331/3 | 973/4 | 100 |
| (White Plains N Y) $\ldots \ldots-\ldots-16$ | $39^{1 / 2}$ | $42^{1 / 2}$ | First National Bank -------100 |  |  |
| Empire Trust -------------10 | 152 | 158 | Harris Trust \& Savings Bk_- 100 <br> Northern Trust Co _ | 510 500 | 530 515 |
| Federation Bank \& Trust_--10 | 34 | 361/2 | Cleveland |  |  |
| Fiduciary Trust --------10 | 49 | 53 | Central National Bank ----_20 | 33 |  |
| First National City Bank |  |  | Cleveland Trust Co...----.-50 | 265 | 280 |
| First Suffolk National | 627/8 | 645/8 | National City Bank -------16 | 64 | 69 |
| of Huntington (L I) | 81 | 86 | Union Bank of Commerce_--10 | 46 | 50 |
| Irst Westchester Natl Bank |  |  | Con |  |  |
| of New Rochelle | 42 | 46 | Connecticut Bank \& Trust | 74 | 78 |
| ranklin National B |  |  | Hartford National Bank |  |  |
| Franklin Square N Y | 47 | 51 | \& Trust Co- | 35 | 37 |
| Guaranty Trust Co_-------20 |  |  | De |  |  |
| Hanover (The) Bank.------10 | 501/4 | 521/4 | Detroit-----10 | $713 / 4$ | 73 |
| Industrial Bank of Commerce_10 | 40 | 43 | Jersey CIt |  |  |
| Irving Trust--------------10 | $311 / 4$ | $323 / 4$ | rst National Bank | 51 | 55 |
| Kings County Trust Co_-...... 40 | 178 | 188 | Los Angeles |  |  |
| Long Island Trust__-10 |  |  | Security-First Nat'l Bank_-12.50 | $\times 53$ | 56 |
| Manufacturers Trust Co-...-20 | $873 / 4$ | $893 / 4$ | Pittsburgh |  |  |
| Meadow Brook National Bank |  |  | Mellon Nat'1 Bank \& Trust_ 25 |  |  |
| of Freeport--------1-120 | 51 | 55 | Peoples 1st Nat'l Bank \& Tr_-20 | $543 / 4$ | 563/4 |
| Morgan (J P) \& Co Inc_-.- 100 | 308 | 320 |  |  |  |
| ew York Trust_--------25 | 73 | 76 |  | 55 |  |
| Teyal State Bank of N Y.----5 |  |  | First National Bank-------17 |  |  |
| Rye National Bank | $10^{1 / 2}$ | $111 /$ | Mercantile Trust Co_---.-.-_25 | $611 / 2$ |  |
| Sterling National ---------25 | 215 | 225 | St Louis Union Trust_------20 | 65,1/2 | $70^{1 / 2}$ |
| Trade Bank \& Trust Co_---10 | 193/4 | $21^{1 / 4}$ | San Franciscea |  |  |
| Unlted States Trust_-----100 | 360 | 370 | Bank of Amer N T \& S A- 6.25 | 38 | 393 |

## Recent Security Issues

| Bonds- | Bid | Ask | Bonds-- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Arkansas Pwr \& Lt 33/6s._1985 | 100\% | 100\%/8 | Long Island Lighting- |  |  |
| Ches \& Potomac Telep |  |  | $31 / 4 \mathrm{~S}$ - .a. ${ }^{\text {a }}$ | 101 |  |
| 33/88 - 1995 |  |  | Louisiana Pow \& Lt 31/8s_-1984 | 983/4 | 993/4 |
| Commonwealth Edison 31/8s-2004 | $96^{3 / 3}$ | 965/8 | New England Power $31 / 4 \mathrm{~s}$ | 1021/4 | 1023/4 |
| Consumers Power 31/4s | 102 | 102 | New England Tel \& Tel $31 / 8 \mathrm{~s}$ - 1988 | ${ }_{99}$ | 100 |
| Dallas Power \& Light 31/4 S-1980 | 1011/8 | 101 | Rochester Gas \& Elec 33/88-1985 | 10 | 1027/6 |
| Duke Power 3s_-.-...-.-1975 | 1003/8 | 101 | Tennessee Gas 4s_-_-1975 | 1011/8 | 101/2 |
| Florlda Power \& Light |  |  | Texas Elec Service 31/48_-_1985 | $101^{3 / 4}$ | 1021/4 |
| $31 / 8 \mathrm{~s}$ - | $99^{3 / 4}$ | 1011/2 |  |  |  |
| ruehauf Trailer 3 ${ }^{3 / 4} 5$----- 1975 | 1071/8 | 107\% | Stocks- |  |  |
| neral Dynamics 31/2s_- 19 |  |  | Dallas Power \& | 100 | 1/ |
| General Motors Acceptance- |  |  | General Tire \& Rubber- | 118 | 1/ |
|  | k. |  | 4.5 |  |  |
| 31/2S -----------------1972 |  |  |  |  |  |
| diana \& Mich Elec 31/85__ 1 | 100 | 100 | ouisiana Po |  |  |
| Kansas City Pow \& Lgt- |  |  | Tenn Gas Transmission- |  |  |
| 31/4s ------------------1985 | 102 | 103 | $5.85 \%$ preferred_------100 | 1061/2 | 10 |

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Ex two for ore split.
Net asset value
${ }^{k}$ Admitted to listing on the New York
New stock.

| New stock |
| :--- |
| $\times$ Ex-dividend. |
| When issued |

EEx-dividend.


Ex-right

## THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $5.7 \%$ above those of the corresponding week last year. Our preliminary total stands at $\$ 19,911,744,727$ against $\$ 18,829,567,607$ for the same week in 1954. At this center there is a gain for the week ending Friday of $4.3 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH



Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended April 16. For that week there was a decrease of $0.6 \%$, the aggregate clearings for the whole country having amounted to $\$ 18,968,232,243$ against $\$ 19,074,391,493$ in the same week in 1954. Outside of this city there was a gain of $13.1 \%$, the bank clearings at this center showing a decrease of $12.9 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a falling off of $\mathbf{1 2 . 4 \%}$ and in the Boston Reserve District of $\mathbf{2 . 7 \%}$, but in the Philadelphia Reserve District the totals register an improvement of $41.5 \%$. In the Cleveland Reserve District the totals are larger by $1.9 \%$ and in the Atlanta Reserve District by $12.7 \%$, but in the Richmond Reserve District the totals are smaller by $6.4 \%$. The Chicago Reserve District enjoys a gain of $42.7 \%$ and the St. Louis Reserve District of $3.6 \%$, but the Minneapolis Reserve District suffers a loss of $1.4 \%$. In the Kansas City Reserve District there is an increase of $6.3 \%$, in the Dallas Reserve District of $10.8 \%$ and in the San Francisco Reserve District of $13.5 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMARY OF BANK CLEARINGS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| eek Ending April 16- | $\underset{8}{1955}$ | $\begin{gathered} 1954 \\ \$ \end{gathered}$ | Inc. or Dec. \% | $\underset{\$}{1953}$ | $1952$ |
| 1st Boston_---------12 12 clties | 696,830,368 | 716,494,278 | 2.7 | 757,274,029 | 697,407,324 |
| 2nd New York_-...-.-.-. 11 | 9,115,540,290 | 10,406,003,281 | -12.4 | 9,256,499,788 | 8,935,988 |
| 3rd Philadelphia_------.- 11 | 1,368,716,911 | 967,174,935 | +41.5 | 1,243,209,412 | 1,311,66 |
| 4th Cleveland.-----------7 | 1,202,183,526 | 1,179,637,415 | + 1.9 | 1,277,771,045 | 1,186,502,040 |
| 5th Richmond | 597,752,596 | 638,922,122 | 6.4 | 663,084,248 | 555,008, |
| 6th Atlanta_-----------10 | 1,068,620,962 | 948,454,701 | +12.7 | 979,654,125 | 55,3 |
| 7th Chicago------------17 | 1,558,890,891 | 1,092,584,377 | +42.7 | 1,350,980,846 | 1,31 |
| Bth St Louis-------------4 | 646,008,199 | 623,676,863 | + 3.6 | 648,147,315 | 609 |
| 9th Minneapolis_-.-.-.-.-. 7 | 481,160,603 | 487,768,771 | - 1.4 | 503,277,767 | 448,946,00 |
| 10th Kansas City | 607,915,554 | 571,708,700 | +6.3 | 583,615,605 | 548,043,701 |
| 11th Dallas--------------6 | 505,637,526 | 456,176,809 | +10.8 | 468,437,012 | 450,142 |
| 12th San Francisco_---10 | 1,118,974,812 | 985,789,241 | +13.5 | 1,087,033,307 | 988,781 |
| 110 cities | 18,968,232,243 | 19,074,391,493 | -0.6 | 18,818,984,499 | 18,005,259 |
|  | 10,250,761,857 | 9,061,255,887 | +13.1 | 9,933,270,956 | 9,420,507, |

We now add our detailed statement showing the figures for each city for the week ended April 16 for four years:

|  | Week Ended April 16 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Clearings at- | $\underset{8}{1955}$ | $\begin{gathered} 1954 \\ \$ \end{gathered}$ | Inc. or Dec. \% | $1953$ | $\begin{gathered} 1952 \\ 8 \end{gathered}$ |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bangor | 2,525,537 | 2,259,803 | +11.8 | 2,239,144 | 1,726,065 |
| Portland | 6,357,689 | 5,674,775 | + 120 | 5,176,756 | 4,435,206 |
| Massachusetts-Boston --------- | 557,919,471 | 601,841,628 | $-7.3$ | 626,389,568 | 578,854,613 |
| Fall River | 3,608,712 | 3,581,484 | + 0.8 | 3,470,960 | 2,353,550 |
| Lowell | 1,342,308 | 1,173,035 | +14.4 | 1,123,345 | 1,211,623 |
| New Bedford | 4,172,135 | 3,916,914 | + 6.5 | 3,903,013 | 1,905,803 |
| Springfield | 13,852,265 | 13,177,375 | + 5.1 | 12,381,190 | 10,907,820 |
| Worcester | 10,555,033 | 9,778,563 | + 7.9 | 10,162,901 | 8,351,533 |
| Connecticut-Hartiord | 44,084,902 | 33,601,091 | +31.2 | 35,272,975 | 36,364,843 |
| New Haven | 20,382,610 | 13,150,790 | +55.0 | 16,403,342 | 15,560,339 |
| Rhode Island-Providence | 29,535,700 | 26,123,500 | +13.1 | 38,788,200 | 33,912,300 |
| New Hampshire-Manchester .--- | 2,484,006 | 2,215,320 | +12.1 | 1,962,635 | 1,823,629 |
| Total (12 cities) | 696.830,368 | 716,494,7278 | $-2.7$ | 757,274,029 | 697,407,324 |
| Second Federal Reserve District-New York- |  | \% |  |  |  |
| New York-Albany --------------- | 21,025,394 | 75,498,810 | -72.2 | 27,444,266 | 17,013,250 |
|  | 4,104,709 | 3,804, 63 | + 7.9 | 4,129,047 | 3,904,409 |
| Buffalo | 123,190,897 | 120,913,010 | + 1.9 | 126,029,043 | 119,607,598 |
| Elmira | 2,506,869 | 2,736,339 | -10.4 | 2,840,169 | 2,789,357 |
| Jamestown | 2,515,160 | 2,262, ${ }^{2}$ 27 | +11.2 | 2,322,008 | 2,181,092 |
| New York | 8,717,470,386 | 10,013, 135,606 | -12.9 | 8,885,713,543 | 8,584,752,172 |
| Rochester | 34,729,131 | 32,963,445 | + 5.4 | 29,329,419 | 25,838,597 |
| Syracuse | 20,003,514 | 19,296,030 | + 3.7 | 21,485,028 | 21,688,719 |
| Connecticut-Stamford | 27,302,582 | 24,314,331 | + 12.3 | 19,369,167 | 21,527,455 |
|  | 77,768,555 | 51,277,609 | +51.7 | 63,626,697 | 59,756,770 |
| Northern New Jersey_----------- | 84,923,084 | 59,741,611 | + 42.2 | 74,211,401 | 76,928,846 |
| Total (11 citles) | 9,115,540,290 | 10,406,003,281 | -12.4 | 9,256,499,788 | 8,935,988,265 |

Third Federal Reserve Districi-Philadelphia-


Fourth Federal Reserve District-Cleveland-


Fifth Federal Reserve District-Richmond-


597,752,59

## Sixth Federal Reserve District-Atlanta-



Seventh Federal Reserve District-Chicago-


Eighth Federal Reserve District-St. Louis$\begin{array}{lr}\text { Missouri-St. Louis } & 345,200,000 \\ \text { Kentucky-Louisville }\end{array}$ | Kentucky-Louisville | $\begin{array}{r}169,706,104 \\ \text { Tennessee-Memphis } \\ \text { Illinois-Quincy }\end{array}$ |
| :--- | ---: | Total ( 4 cities) $-\frac{2,076,13}{646,008,199}$

Ninth Federal Reserve District-Minneapolis-Minnesota-Duluth
Minneapolis $\quad \begin{array}{r}7,485,381 \\ \hline\end{array}$

| Minnesota-Duluth | 7,485,381 |
| :---: | :---: |
|  | 318,292,291 |
|  | 123,842,804 |
| North Dakota-Fargo | 7,830,262 |
| South Dakota-Aberdeen | 4,366,308 |
| Montana-Billings ----------------- | 6,618,285 |
| Helena | 12,725,277 |


Tenth Federal Reserve District-Kansas City-
 Eleventh Federal Reserve District-Dallas-


| Twelfth Federal Reserve District-San Francisco- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Washington-Seattle | 176,576,456 | 162,803,921 | +8.5 | 176,916,719 | 69,616 |
| Yakima | 5,919,605 | 5,157,811 | +14.8 | 4,686,037 | 4,508,823 |
| Oregon-Portland | 185,742,592 | 173,102,644 | + 7.3 | 182,877,816 | 72,631,123 |
| Utah-Salt Lake City | 71,800,539 | 72,911,132 | - 1.5 | 86,473,531 | 75,431,504 |
| California-Long Bea | 26,648,400 | 21,668,481 | +23.0 | 23,930,587 | 18,811,488 |
| Pasadena | 17,508,632 | 15,440,896 | +13.4 | 15,400,236 | 13,890,604 |
| San Francisco | 594,340,352 | 500,927,235 | +18.6 | 561,535,125 | 499,400,197 |
| San Jose | 21,895,231 | 17,597,097 | +24.4 | 17,586,623 | 16,154,059 |
| Santa Barb | 7,175,522 | $6,508,395$ 9671,629 | +10.3 +17.5 | 6,570,658 $11,055,975$ | $7,534,822$ $10,802,107$ |
| Stockton | 11,367,483 | 9,671,629 | $+17.5$ | 11,055,975 | 10,802,107 |
| Total (10 cities) | 1,118,974,812 | 985,789,241 | +13.5 | 1,087,033,307 | 988,781,55 |
| Grand total (110 cities) | 13,968,232,243 | 19,074,391,493 | 0 | 18,818,984,499 | 18,005,259,4 |
| Outside New York City | 10,250,761,857 | 9,061,255,887 | +13.1 | 9,933,270,956 | 9,420,507,29 |

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930，the Federal Reserve Bank ifies daily to the Scretary of the Treasury the buying rate for cable transfers on the different countries of the world．We give below a record for the week just passed．
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930 APRIL 15， 1955 TO APRLL 21，1955，INCLUSIVE


Stalement of Condilion of the Twelve Federal Reserve Banks Combined

| set | ${ }_{\text {April }}^{\text {A }}$ 20， | Increase $(+)$ or Decrease（－）Since |  |
| :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \text { April1 13, } \\ { }_{1955}, \end{gathered}$ | Aprili21, |
|  |  |  |  |
| Gold certificates． | 1955 $20,138,103$ | ＋${ }^{2}$ | － 264,001 |
| Redemption fund for F．R，no | 80，85，227 | ＋ 2.372 | 二 ${ }^{2387419}$ |
| P．R．notes of other banks | ${ }^{20,98888,230}$ | ＋${ }^{+22,298}$ | －${ }^{28,45,592}$ |
| Other cesh | 385.540 | 15，2 | 3 |
| Diseounts end advan | 569，281 | －63，078 | ＋414，112 |
| Industrial loans－ |  |  |  |
| Acceptances purchased <br> Acceptances held under repur chase agreement $\square$ | 15，869 |  | ＋15，86 |
|  | 2，512 | ＋ 1.512 | 2，512 |
|  |  |  |  |
| Bills |  |  |  |
| Certi | 0， 960.14 |  |  |
| Bond | 0．959，471 |  |  |
|  | 2，801，750 |  | 839，400 |
| Total bought outright <br> Held under repurchase agree＇t | 23，604，606 |  | $-1,027,731$ |
|  |  | $-37,000$ |  |
| Total U．S． | ，604，60 | －37，0 | －1，02 |
| Tetal lo．ns and securit | 24，192，908 | －103，58 | －595，804 |
|  |  |  |  |
| Uncollected cash ittemsBank premises | ， 844,469 | ＋213，631 | $+503.660$ |
|  | 56，06 |  |  |
| Bank preises | 143，35 |  |  |
| Total assets | 50，638，907 | $+156,145$ | －331，275 |
| Liabillt |  |  |  |
| Federal Reserve | 25，467，088 | －95，410 | ＋50，327 |
|  |  |  |  |
| Member bank－reserve accounts U．S．Treas．－seneral account Foreign | 18，809，5 |  | － 766,242 |
|  | 503.3 | 边 | 34 |
|  | －${ }_{421,549}$ | ${ }_{11}^{27,706}$ | ${ }_{33,}^{34,8}$ |
| Total deposit |  |  |  |
|  | ${ }_{3,851,650}$ | ＋101，004 | －${ }^{811,612}$ |
| Other liabs \＆accrued dividends <br> Total lis bilities $\qquad$ | 17，614 | $\begin{array}{r}\text { a } \\ +329 \\ \hline\end{array}$ |  |
|  | 49，479，216 | ＋151，667 | －354，759 |
| Capital Accounts－ |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |
| Surplus Section | 660．993 |  | 35，888 |
| Other ca，jital account ${ }_{\text {s－}}$－ | 179，264 | 4，385 |  |
|  | 50，63 | $+156,145$ |  |
| Ratio of gold certificate reserves to deposit \＆F．R．note liabill |  |  |  |
|  |  |  |  |
|  | 46.0 | －．1\％ | ＋$\quad 1 \%$ |
|  |  |  |  |
|  |  |  |  |
| correspondents | 3，421 |  |  |

## Condition Sialement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week United States Government securities and $\$ 811$ million in United States Government depurities and $\$ 811$ million of $\$ 763$ million in demand deposits adjusted increase $\$ 763$ million in demand deposits adjusted．
Comrnercial，industrial，and agricultural loans in－ creased $\$ 98$ million at all reporting member banks；the principal changes were increases of $\$ 33$ million in the San Francisco District，$\$ 26$ million in the Chicago Dis－ trict，and $\$ 17$ million each in the St．Louis and Dallas Districts，and a decrease of $\$ 23$ million in New York City．Changes according to industry appear in another ＂Oress release．Real estate loans increased $\$ 35$ milliorn． Other＂loans increased $\$ 25$ million．
Holdings of Treasury bills decreased in seven dis－ tricts and increased in the others，resulting in a net decrease of $\$ 167$ million at all reporting member banks； the principal change was a decrease of $\$ 172$ million in Chicago，Holdings of Treasury certificates of indebted－
ness，of Treasury notes，and of United States Govern－ ment bonds decreased $\$ 78$ million，$\$ 29$ million，and $\$ 55$ million，respectively． Demand deposits adjusted increased in all but one
district；the principal increases were $\$ 311$ million in the district；the principal increases were $\$ 311$ million in the
Chicago District，$\$ 193$ million in the San Francisco Dis－ trict，$\$ 63$ million in the Richmond District，and $\$ 60$ mil－ lion in the Cleveland District，but they decreased $\$ 154$ million in New York City．
Borrowings decreased $\$ 209$ million in Chicago but they increased $\$ 60$ million in the Boston District；there was a banks．Loans to banks decreased $\$ 78$ million．
A summary of assets and liabilities of reporting mem－ ber banks follows：

|  | $\begin{gathered} \text { Apr. } 13, \\ 1955 \end{gathered}$ | Decrea Apr． 6 ， <br> 1955 | ）Since Apr．14， 1954 |
| :---: | :---: | :---: | :---: |
| Assets－Loans and inve | （In millions of dollars） |  |  |
|  | 84，898 | － 187 $+\quad 157$ | ＋6，723 |
| Loans adjusted $\dagger$－－．．．－－－－－－－－ | 41，741 |  |  |
| Commercial，industrial and agricul－ <br> tural loans | 22，654 |  |  |
| Loans to brokers and dealers for purchasing or carrying securities | 2，672 | $+$ | ＋ 873 |
| Other loans for purchasing or car－rying securities |  |  |  |
|  | 7.517 |  | ＋ 975 |
| Real estate loans | 7，517 | $+\quad 35$ <br> $+\quad 25^{\prime \prime}$ | ＋ $+\quad 760$ |
| U．S．Government secu | 34.096 | － 329 | ＋ 2 ，798 |
| Treasury bills | 1.572 | － 167 |  |
| Treasury certificates of indebtedness | 2.076 | －78 | 832 |
| Treasury notes | 8，729 |  |  |
| U．S．bonds | 21，719 |  | 233 |
| Other securities | 9，061 | 15 |  |
| Loans to banks | 715 |  |  |
| Reserves with Federal Reserve Banks | 13，716 | 51 | 325 |
| Cash in vault | 999 | ＋ 111 |  |
| Balances with domestic bank | 2，657 |  |  |
| Labilites－ |  |  |  |
| Demand deposits adjusted | 55，849 | 763 | ＋2，916 |
| Time deposits except U．S．Government | 21，544 | 37 | ＋1，290 |
| Interbank demand deposits－ |  |  |  |
|  |  |  |  |
| Domestic bank | 11，025 | 189 39 |  |
| Foreign banks | 1，452 |  |  |
| Borrowings－ |  |  |  |
| From Federal Reserve Banks＿－＿－－－From others$\dagger$ Exclusive of loans to banks and a | 523 |  |  |
|  | 568 | －23\} | ＋ 486 |
| serves；individual loan items are shown gross．＂April 6 figures revised （Richmond District）． |  |  |  |

## Redemplion Calls and Sinking Fund Nolices

Below will be found a list of corporate bonds，notes， preferred and common stock called for redemption， including those called under sinking fund provisions． The date indicates the redemption or last date for mak－ the current volume（except where indicate ）in which the details were given in the＂Chronicle．＂


| Company and Issue－ | Pa |
| :---: | :---: |
| Fort Worth \＆Denver Ry．－ |  |
| 1st mortgage $43 / \mathrm{m} \%$ bonds，series of 1982 | 1440 |
| ${ }_{3 \%}$ 1st mortgage bonds | 1775 |
| Holly Sugar Corp．， $5 \%$ preferred stock | 1440 |
| Inter．Rys．of Central Amer．，1st mtge． $5 \%$ bds．．．－－May | 862 |
| Macfadden Publications，Inc．－ |  |
| \＄1．50 div，participatin |  |
| Minnesota Transfer Ry．－ | 8 |
| $33 / 4 \%$ first mortgage bonds dated |  |
| Morrell（John）\＆Co．，3\％debentures due 1958．．．－．－．－May | 1601 |
| National Gas \＆Oil Corp．－ |  |
| First mortgage $43 / 4 \%$ bonds due 1973＿＿．．．．．．．．．．．．．．．．．．． | 1601 |
| ew England Power Co．，${ }^{1 / 1 / 4 \%}$ 1st mtge．bonds，ser． |  |
| Pennsylvania Water \＆Power |  |
| $31 / 4 \%$ ref．\＆coll．trust bonds |  |
| Phillips Petroleum Co．， $3.70 \%$ s．f．debs．due 1983＿－May | 3 |
| Seabrook Farms Co．， $33 / 4 \%$ s．f．debentures due 1962＿．＿MaySouthern Natural Gas Co．．－ |  |
| Southern Natural Gas Co．－ |  |
| 4\％1st mortgage pipeline sinking fund bonds＿－－－－－M |  |
|  |  |
| 31／4\％1st ref．mortgage bonds，series B＿－．．．．．．．．．．May 3 |  |
| －ENTIRE ISSUE CALLED |  |
| Company and Issue－ | Page |
| Chicago，Rock Island \＆Pacific RR．－ |  |
|  | 1774 |
| Laurentide Acceptance Corp．，Ltd．，$\$ 1.20$ pfd．stk．．．－．－．Apr 29 | 77 |
| Lear，Inc．，5\％convertible preferred stock＿－．－．．．－．．．Jun 17 |  |
|  |  |
|  |  |
|  |  |
| Northern Indiana Public Service Co．－－．．．．．．－．．－－ |  |
| $41 / 2 \%$ cumulative preferred stock．．－．－．－．－．－．－．－．－．－．May 6 |  |
| Penn－Controls，Inc．，class A stock |  |
|  |  |
| United States \＆Foreign Securities Corp．－ |  |
|  | 1486 |
|  |  |
| Onited States \＆Intermational securitles Corp．－ |  |
|  |  |
| ＊Announcement in this issue． |  |

## Divilends

| （Continued from page 12） |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| Fairbanks Co．， $6 \%$ preferred | 5 |  |  |
| Falstaft Brewing Corf．（qu |  |  |  |
| CEF divi |  |  |  |
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| 倍 |  |  |  |
| Federal Paper Eoard；preterre |  |  |  |
| Federated De |  |  |  |
| board Products，Inc．－ |  |  |  |
| Field（Marshail）\＆Co．（see Marshan Fitd） |  |  |  |
|  |  |  |  |
| Firth Sterling，Inc．， 7 \％pid．（quar．）－－－－ |  |  |  |
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| Food Machinery \＆Chemical Corp． |  |  |  |
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| 14\％preferred（quar） |  |  |  |
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| Lta．，com．（quar．） |  |  |  |
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| Frito company（quar．）－－－－－－－－－－－－－－－－－－150 |  |  |  |
| Froedtert Co |  |  |  |
| F4\％preferred（quar．） |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Iton Industrial securities |  |  |  |
|  |  |  |  |
| $\begin{array}{llllll}3350 \\ \text { preferred } \\ \text {（quar．）－－} & 871 / 2 & 5-2 & 4-15\end{array}$ |  |  |  |
| le \＆Co．， | 15 c |  |  |
| 50 |  |  |  |
|  |  |  |  |
| Gardner－Denver4 |  |  |  |
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| ${ }^{4} \mathrm{r}$ proder prea |  |  |  |
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|  |  |  |  |
| eneral Finance Corp．，common |  |  |  |
|  |  |  |  |
| General Foods Corp．， 83.50 pta．（quar．）－－－ |  |  |  |
| General MillsGeneral Motors（quar．） |  |  |  |
| 83.75 preferr |  |  |  |
|  |  |  |  |
|  |  |  |  |
| 6\％preferred（quar．）－－ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| General Prablic Utilities（quar．）－－－－－－－－－－－－－－－－－－－Special |  |  |  |
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|  |  |  |  |
| ．，com．（qua |  |  |  |
|  |  |  |  |
| General Telephone Co ．of California－ $5 \%$ preferred（quar．） $\qquad$ |  |  |  |
| General Teleephone Co．of Indiana－－－－－ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| General Waterworks，common（stociz div．） $(3$ shares for each 100 shares held 5.10 o preftrred（ $\mathrm{cular}^{2}$ |  |  |  |
|  |  |  |  |
| ${ }_{5}^{5.10 \% \%}$ preferred（quar．）－－－－－－－－－－－－ |  |  |  |
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Name of Company
Co (Canada)Goodyear Trise \& Rubber Co. (Canada)-
4go pretered (quare.
Gourld -National Batteries, Inc.--
 Government Employees Insurance Co.-
Stock dividend
New com (increased semi-annual) New (om. (increased
Grace
Class
A (quar.)
 $6 \%$ preferred (quar.)
Grafton.)

 Income) Mūal Fuid (quar.)
Guif Lifine Mnsurance Co. (quar.) Guift, Moblie e © Ohio RR. ${ }^{\text {Gin }}$

 Quarterly
Halle Bros.
Hamilton Watch Con., common (quar.



Per When Holdera

Share paybble | Share Payable of Rec. |  |
| :---: | :---: |
| 50 c | $4-30$ | $\begin{array}{ccc}450 \mathrm{c} & 4-30 & 4-8 \\ 421 / \mathrm{c} & 5-2 & 4-22 \\ 56 / 4 \mathrm{c} & 5-2 & 4-22\end{array}$ $\begin{array}{lll}6 \% & 4-29 & 4-8 \\ 200 & 5-25 & 5-10\end{array}$

 $\begin{array}{cc}5-1 & 4-11 \\ 5-23 & 5-2 \\ 5-23 & 5-1 \\ 4-30 & 4-15 \\ 5-2 & 4-20\end{array}$ $\begin{array}{ll}4-29 \\ 4-26 \\ 5-2 & 4-20 \\ 5-15 \\ 4-15\end{array}$ $\begin{array}{cc}6-13 & 8-24 \\ 9-12 & 8-22 \\ 5-1 & 4-15\end{array}$

Name of Company
Per
Share




















 Northern Indiana Public Selvice$41 / 2 \%$ preferred (entirire issue ealled for re-
dempton on Man

plus this dividend) 6 at $s 20$ per share | $\begin{array}{c}\text { pus } \\ \text { Norn } \\ \text { Northern }\end{array}$ |
| :---: | Northe

Northe
Northe Northern RR. (New. (quar.) ----------
Northwest Airlines, comp. (resumed) Northwest Airlines, com. (resumed) -----
4.60\% preferred (quar.)
Northwest Engineering, class A (quar.)

 Ohio Leather Co ( (quar.)
Oklahoma Gas \& Electric Co..................... (quar.)



 Ontario \& Rubec
Orpheum
Building Otise $\begin{gathered}\text { Eievator Co. (quar.) } \\ \text { Otter } \\ \text { Tail } \\ \text { Power, common (quar.) --------- }\end{gathered}$ \$4.40 preterred (quar.) ----------------
outlet
Owens-Corning Fiberglas Corp. (quar.) Owens-Conning Fibergas orp.
Oxford Paper, $\$ 5$ preferred (guar.) Pabst Brewing Co
Pacific Finance Corp., $5 \%$ preferred (quar.)
Pacific Gas \& Electric Co., $6 \%$ pfd (quar) $51 / 2 \%$ preferred (quar.) ${ }_{5 \%}^{5 \%}$ preferred (quar.) $5 \%$ redeemable preferred A (quar.) - -----
$4.50 \%$ ereterred
$4.50 \%$ redeenable preferred (quar.)

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| :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & 4-30 \\ & 4-30 \end{aligned}$ | $\begin{aligned} & 4-15 \\ & 4-15 \end{aligned}$ |
| West Abr |  |  |  |
|  | oc |  |  |
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| Minneso |  |  |  |
| 1.60 prior |  |  |  |
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| on Dry |  |  |  |
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| ${ }_{4.50 \%}^{4.3 \%)}$ prefererred (quar |  |  |  |
|  |  |  |  |
| Onahela Power 4 a |  |  |  |
| $4.50 \%$ preferred C (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Montana Power, common (quar) |  |  |  |
|  | 1.5 |  |  |
| moody's Investors service, s3 pid. (qua |  |  |  |
| Moody's Investors Service, s3 prd. (qua |  |  |  |
| ${ }_{7 \%}^{4 \%}$ redemable preferred (quar.) -------- | 25c |  |  |
| Moore-Handiley Hardwre, common- |  |  |  |
| $5 \%$ preferred (quar.) |  |  |  |
| Morrell (John) Co. (quar.) <br> Morris Plan Co. of America, com. (quar.) <br> $\$ 2.25$ preferred (auar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Mount Vernon-Woodberry Mills, Inc.$7 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ ) |  |  |  |
|  |  |  |  |
| Mount Royal Rice Mills, Ltd. (quar.)-ar.)- |  |  |  |
| Murphy (c. G.) Co., common (quar.) -43\%\% preferred (entive issue called for re- | 71/2c |  |  |
|  |  |  |  |
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|  |  |  |  |
| National Airlines (quar.)- |  |  |  |
|  |  |  |  |
|  |  |  |  | $\$ 0.0905$

$321 / 2 \mathrm{c}$
75
750
5


| Name of Company | ${ }_{\text {Share }}^{\text {Per }}$ | When HolderaPayable of Rec． |  |
| :---: | :---: | :---: | :---: |
| Pacific Indemntty（stock div | $31 / 3 \%$ |  |  |
| Pacific Light |  |  |  |
| ckard－Bell | 81.50 |  | 10 |
| Pantex Mrg．，common（stock | 3\％ | 5－2 | 15 |
| Park Chemical Co．，com | 71／20 |  |  |
| $5 \%$ preferred（9） | c |  |  |
| 5\％ |  |  |  |
|  |  |  |  |
|  | － | －29 |  |
|  | 10 c | 5． 2 | 4－25 |
| Parker Drilling co．or Canadia， |  |  |  |
| Int |  |  |  |
| \＄1 preterred（quar | 25 c |  |  |
| \＄1 preferred（quar．） | 25 c | 8 8－15 | 7－25 |
| ． 30 preferred |  |  |  |
| \＄1．30 | ${ }^{321 / 2 \mathrm{C}}$ |  |  |
| \＄1．32 preferred | c | 15 |  |
| man＇s Ltd．common | ${ }_{75 \mathrm{c}}$ |  |  |
| pref | 1.50 | $5-2$ | 1 |


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 Reilabie Frite Insurance（Dayton，Ohio）－
Reliance Electric \＆Engineering－－－－－－－

 | Republic Supply（Calif．）（quar．）－－－－－－－－ |
| :--- |
| Reynolds（R．J，Tobaco common（quar．） |



$7 \%$ 2nd preferred（quar．）
$7 \%$ 2nd preferred（quar．）
Rich＇s Inc．，com．（increased quar．）
Ruchmond，Freedericksburg \＆Potomac RR．－


Riverside Cement
$\$ 1.25$ partic．A（accum．）


${ }_{4}^{4 \%}$ preferred $F$（quar．） 4.0 ．）．－－

 $\begin{aligned} & \text { Rogers } \\ & \text { Class } \\ & \mathrm{B} \text { Corp．，class } \\ & \text {（quar．）}\end{aligned}$ A（quar．）

41／4\％preferred（quar．）
Rose＇s $5,10 \& 25 c$ Stores Inc．，com．－－－－－－－－
Rose＇s $5,10 \& 25 c$ Stores
Class $B$ B
Royal Duth Petroieum－
H Y Y chares（inilial） $\qquad$
Royalties Management Corp．－－－－－－－－－－－－－－－－ S\＆W Fine Foods，4\％preferred（quar．）－ St．Lawrence Corp．（quar．）－－－－－－－－
st．Louls，San Francisco Ry．－
$5 \%$ convertible preferred A A（quar．）
$5 \%$ convertibe prefred A（quar）．
$5 \%$ convertible preferred
Phoenx Glass Co．（monthy）
Pittsburgh Brewing，$\$ 2.50$ conv，prd．－（accum．）

 Prentice Hall，common（quar．）
$5 \%$－－－－－－－ Pressed Metals of America，Inc．（increased）
Procter $\&$ Gamble Yubar－end Service Co of Colorado，com．（quar．） ${ }_{4}^{4 / 25 \%}$ preferred（quar．）
 $4 / 2 \%$ preefred（quar．）
$4.316 \%$ prefered
quar．）
prefred Common（quar）New Hampshire－
 Common（quar．）
$5 \%$
preferred
A Puget Sound Power \＆Light co．（quar．）－－－
Pure Oin Co．（stock dividend）
 Quinte Milk Products，Lta，class A－－－－－－
Radio Corp．of America，com．（quar．）

 Reading，Company，common（quar．） $5 \%$ preferred（quar $\square$
 ム．
 ${ }^{2}$

 41／2\％Convertrible preferred（quar．）
Spencer Kellogg Sons（quar）． Spencer Kellogg Sons（quar．）
Spokane
International RR．
Ro．

## Quarterty Quarterly Quarty

 Standard Milling＇，＇quar．＇）．．．－
Standard Packaging Corp． Stanley Brock inta．，class A（quar．）－－－－－－－ Class B（quar．）
Stantey
Starrett Corks．（Fromecial） Btecher－Traung Lithograph Corp．－ $5 \%$ preferred（quar
5\％／preferred cauar
$5 \%$ preferred（quar Stee preferred（quar）
Steel Pof Carts Canada，Led．（quar．） Steel Parts Corp．
Sterchi Bros．Stores
（qua



Stubnitz Greene Spring（quirban Gas Service
Subur Common（increased quar $6 \%$ preferred $A$
$6 \%$ prefred B
Suburban Propane Gas－
$5.20 \%$
$5.20 \%$ preferred
（1955 series）
（quar．） Sun oil Co．i． $41 / 2 \%$ class A preferred（quar．） Sunshine Biscuits．
Super－Cold（liquidating） Superior Separator， $6 \%$ pfd．（quar．） superior Steel Corp．（increased quar．） switt \＆co．（quar．）
Quarterly

Taylor \＆Fenn，conmon（quar．）－－－－－－－－ Taylor，Pearson \＆Carson（Canada），Ltd．－
$5 \%$ conv．preferred（quar．） Technicolor，Inc．（quar．） TelAutograph Corp．（qua
Texas Electric Service，$\$ 4$ pfd．（quar．） Texas Gulf Producing（stock div．）（Two shs $\$ 10$ par com．stock）for each share of

Name of Company
Texas Illinots Natural Gas Pipeline Co．－ Common（quar．）
Texas Industries（quar．）－ $\$ 4.56$ preferred（q）
$\$ 4.84$ preferred Thermoid co．，$\$ 2.50$ conv．preferred（quar．） Thomaston Mills（quar．）
Thorofare Markets（stock dividend）
Toledo Edison Co
 Trane Co．（quar．）－
Transamerica Corp．（quar．）
Transcontinental Gas Pipe Line Corp．－ Trico Oil \＆rereas（quar．）
Trinity Universal Insurance（quar．）．
Quarterly
 208 South La Salle Street（quar．） 1 ，－
Unilever，Ltd．（year－end for 1954 equal about $\$ 23$ per Fl， 1,000 share）
Union Chemical \＆Material，common
5\％preferred（initiail）
Union Electric Co．of Missouri－
$\qquad$
 $41 / 2 \%$ convertible preferred（quar．）
United
Cigar－Whelan Stores Corp． $\$ 3.50$ convertible preference（quar．）
United Citics Realty Corp．－
$5 \%$ preferred laccum．）
United Corporations，Ltd．，class A（quar．） United Corporations，Ltd．，class A（quar．）
Class $B_{\text {B }}$
United Drill \＆Tool，class A（quar．）
Class B（quar．） Class B（quar．）
United Funds Inc．－．．．．．．．．．．．．．．．．．．．．．．．．．．．． United Profit－Sharirg Corp．－ $10 \%$ preferred（resumed）－－．．．．．．．．．．．．．
 Entire issue called for redemption on Jun 30 at $\$ 105$ per share plus this dividend
S．\＆International Securites Corp．－
1st preferred，entire isued called for
redemption on April 30 at $\$ 105$ per redemption on April 30 at $\$ 105$ pe
U．S．
U．S．
U． S ． V
United
$6 \%$ A preference $(\mathrm{s}-\mathrm{a})$
United stores Corp．，（quar．）．

Universal ear Tobacco, com. (quar.)--
Uper Peninsula Power, common (quar.)
$51 / 2 \%$ preferred (quar.)
tah Construction (quar.)
Valcar Enterprises, $6 \%$ preferred A (quar.
Value Line Income Fund
Vanadium Corp. of America (quar.)
Vapor Heating Corp. $5 \%$ preferred (quar.
Vapor Heating Corp., $5 \%$ preferred (quar.
$5 \%$ preferred (quar.)
$5 \%$ preferred (quar.)
Viceroy Mfg. Co., 50c class A (quar.)
Class A (quar.)
Clac class A (quar.)
Class B (quar.)
Class B B (inital)
Class B
irginian Railway, 6\% pfd. (quar.)
6ogt Mreferred Corp (quar.)
Voan.
Waite Amulet Mines, Ltd, (quar.)
Walker \& Co., common (quar.
Walker \& Co., common (quar.)
Warner Bro.
Warren Bros. Cictures.-.


Way
Weed
$4 \%$
$4 \%$
$4 \%$
4es
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$4 \%$ convertible preferred (quar.)
$4 \%$ convertible preferred (quar.)
$4 \%$ convertible preferred (quar.)
West convertible preferred (quatery Coal (quar.)
West Mitchigan Steel Foundry-

$\$ 2.50$ class A (accum.)
Western Light \& Telephone Co., com, (quar.)
$5 \%$ preferred (quar.)
$51 / 2 \%$ preferred (quar.)
Western Pacific RR. (quar.)
Western Pacific RR. (quar.)
$5 \%$ preferred (quar.)
Westchester Fire Insurance- cquar.)
Westminster Paper Co., Ltd., class A (quar
Westchester Fire Insurance (quar.)
Westminster Paper Co., Ltd., class A (quar.)
Class B (quar.)
Weston Electric Instrument (quar.) --_-
Wheeling \& Lake Erie RR., com. (quar.)
$4 \%$ prior lien (quar.)
White Sewing Machine Corp.
Winn \& Lovett Grocery (monthly)
Monthl
$\begin{aligned} & \text { Wisconsin Electric } \\ & 6 \% \text { Power } \\ & \text { (quar.) Conerred }\end{aligned}$ -

Woodward Governor (increased quar.)
Woolworth (F. W.) Co. (quar.)
Worcester County Electric Co.
Wrigley (Wm.) Jr. Co. (monthly)
Monthl
Monthl
Wood (Gar) Indus. (See Gar Wood Indus.)


Per
Share
ก

Holders．
of Rec．
 $\$ 1.12 \frac{1}{2}$



유… N
$\begin{array}{ll}5-16 & 5-2 \\ 5-2 & 4-15 \\ 5-2 & 4-15\end{array}$


${ }^{*}$ Transfer books not closed for this dividend.
trayable in U. S. funds, less $15 \%$ Canadian non-residents tax. resident tax $15 \%$; resid
a Less British income tax.
L Less Jamaica income tax
y Previous paunishece date was incorrect. The corrected paymen
date and ur record date is indicated here

## General Corporation and Invesiment News

(Continued from page 10)

## Spencer Chemical Co.-Reports Record Profits-

Record sales and profits were reported by this company for the Net sailes for the three months ended Marci 31 were $\$ 12,386,989$,
prom $\$ 10,214,278$ a year earlier. The nine-month fiscal year's saies reached $\$ 26,588,134$, compared Net income for the third quarter was $\$ 2.043,352$, equal to $\$ 1.68$ a
hare on the $1,142,85$ share
pith
 During ti.ie quarter the company charged to oparations about
600,000 in non-recurring expenses, most of which were accumulate

 year eariier ,The outlook for the balance of the fiscal year to June 30 is good, Mr. Sence asserted. "In spite of the inctease in the national pro-
duction of nitrogen materials, spencer fracitien for proucing these
proucts continue to operate at capacity and its sales are at a high

Stancan Uranium Corp., Toronto, Canada-Register With Securities and Exchange Commission-
This corporation filed a registration statement with the SEC on pril 18 , 1955 , covering 200.000 shares of cumulative convertible pre-
Prred stock, series A. ic par value, to be offered for public sale " a
 uppied by amendment. IT a mininimum of of 100,000 preferred shares are
und
unt the company has agreed to sell to the underwiters sold, the company has agreed to sell to the underwriters and their
associated dealers. at a price of 1 c per share, one share of common ock for each five preferred shares sold or a maximum of 40.00
ommon shares. The company also has agreed to reimburse the under
 Stancan was organized under Delaware law on sept. , 1 ISt under
the name of Stancan Canadian Uranium Corp. (name changed to Stan

 ion of mining claims in the Bind River Minntrg Area and its citam
in the Marian River and Russell Lake Areas, Yeilowkife Mining Dis-
 ments under options and onther arreements to porchase Pilind pay
mining claims: si20.000 for annual assessment work, surveving and
 ition of additional claims in Blind. River. Any balance of surh net

Standard Oil Co. of California-Secondary OfferingThe First Boston Corp. completed after the close of the market on April 19 a secondary distribution of 25,000 shares of common stock (no par) at a price of $\$ 79.75$
per share with a concession of 90 cents a share to dealers. The offering was oversubscribed and the books
closed.-V. 181, p. 1444 .
Suburban Propane Gas Corp.-Secondary Offering-A secondary offering of 2,500 shares of common stock (par \$1) was made on April 13 by Blyth \& Co., Inc., at $\$ 21.75$ per share, with a dealer's discount of 40 cents pe
share. It was completed the next day.-V. 180, p. 2087 .

Sunray Oil Corp.-Completes More Wells-
This corporation's current development and exploratory drilling pro-
 was announced on April 15 . in Pawnee County. Kansas, a Garfield
Sunrays V. Davis No. I, in Pe
field extension well, has been completed to produce 268 barrels of oil
 2875 ceet. has been completed 10 r ' 576 barrels per day potential
The company's ordway No. 2 in Roors ronnt?, Kanas, was tested
rate of 504 barrels per day through perforations $3501-09$ feet rate of 504 barrels per day through perforotions $3501-9.9$ feet.
A potential of 1,056 barrels ry
nil
n2r dav das was estahiched



 Super Mold Corp.-Earnings Up-

## Super Mold Corp.-Earnings Up-

$\begin{array}{lll}\text { Sales, incl. nonoper. rev., less discts. and allaw. } & 11,55 & 1.754 \\ \$ 2,73,919 & \\ \$ 2,456,987\end{array}$

 Deliveries for the months of February and March were $\$ 397,066$ being
nearly $25 \%$ in excess of shipments totaling 5718,455 for the same two

(James) Talcott, Inc. - Securities Placed Privately This factoring and commercial financing company, with headquarters in New York City, has arranged through F. Eberstadt \& Co. Inc. the private sale to financial insti-
tutions of $\$ 10,000,000$ of $3 \% / 4 \%$ senior notes due April 1,

1970, and $\$ 1,500,000$ of $51 / 2 \%$ cumulative preferred stock. Of the senior notes $\$ 8,250,000$ have been taken up pur-
suant to the agreement and the balance will be taken suant to the agre
up in May, 1955.
 Atrer giving effect to the sale of the new preferred stock, capital
and surpius of the company will aggregate
 stock are to be usd to fund present short term borrowings and f
other corporate purposes. -V . 179 , p. 1727.

## Television-Electronics Fund, Inc.-Record Assets- <br> <br> As of March 31

 <br> <br> As of March 31}| $\$ 32,624,483$ | $\begin{array}{r}36,491,226 \\ 8,198,353 \\ \$ 1,668,019\end{array}$ |
| ---: | ---: |

Gross sales of shares in the first quarter of the calendar year 1955
amounted to $\$ 17,805,699$, as compared with sales of $\$ 1,767,052$ in the

## Tennessee Products \& Chemical Corp.-Offer Expires

 See Merritt-Chapman \& Scott Corp. above.-V. 181, p. 1605.Texas Instruments Inc.-Registers With SEC-


Thermal Research \& Engineering Corp. - Earnings After five years of development activity, this company in 1954 earned
its first net profit, Leonard C. Peskin, President,-states in the annual its first net profit, Leonard C. Peskin, President, states in the annual
financial report. Despite substantial year-end adjustments, net income
for the year ended Dec. 31,1954 , amounted to $\$ 24,292$. This contrasts for the year ended Dec. 31, 1954, amounted to $\$ 24,292$. This contrasts
with a net loss of $\$ 66,508$ reported for 1953 . Net income for 1954
is equal to 12 cents per share on the 211,629 shares outstanding on Sales for 1954 amounted to $\$ 460,097$, an increase of $55.5 \%$ over the
$\$ 295,710$ volume of 1453 . The gain was registered despite generally adverse conditions prevailing in the heat equipment trade as a whoie.
Reflecring continued gains, Thermal's volume for the first two months of 1955 Was $\$ 109,337$, compared with $\$ 65,544$ for the like period of
1954. Unaudited net income for the period was approximately $\$ 15,000$, cr seven cents per share. The backlog of unfilled orders on March 15,
1955 totaled $\$ 270 ; 000 .-\mathrm{V}$. 179, p. 829 .
Thew Shovel Co.-Sales and Net Increased-
First quarter operations of this company showed substantial in-
creases over the same period last year, C. B. Smythe, President on April 19 told shareholders. Both sales and earnings were well above
the first quarter of 1954 and prospects for the current quarter indicate a further gain.
Net sales during three months ended March 31, 1955, were esti-
mated at $\$ 7,506,000$ as compared with $\$ 5,632,000$ in the same periud After provision for Federal income taxes, net income was estimated
at $\$ 280,000$, equal to 61 cents per share on the 455,946 shares of common stock outstanding. This compares with net income of $\$ 51,000$ or
11 cents per common share in the first quarter of $1954 .-\mathrm{V} .181$,

Topp Industries, Inc.-Murdoch on Board-
G. Donald Murdoch of Dempsey-Tegeler \& Co., has been elected a
director of this corporation. He also is a member of the board of

Transamerica Corp., San Francisco, Calif.-Registers With Securities and Exchange Commission-
The corporation on April 18 filed a registration statement with the
SEC covering $1,346,800$ shares of its $\$ 2$ par capital stock, to be offered for public sale through an underwriting group headed by Blyth \&
Co., Inc., and Dean Witter \& Co. The public offering price and underwriting terms are to be supplied by amendment.
Net proceeds wiil , be added to the general funds of Transamerica
and will be used to repay short-term bank loans of $\$ 7,500,000$ from and will be used to repay short-term bank loans of $\$ 7,500,000$ from
an unaffiliated bank, replenish working capital and provide funds for
additional investmients in Transamerica's banking and other subsidiaries.
Thus in 1955 Transamerica has invested $\$ 8,977,760$ to provide addit onal capital funds for its California banking subsidiary, First
Western Bank and Trust Co., through the purchase of additional stock, and an additional $\$ 1,993,000$ as a contribution to the surplus of one
of its. Nevada banking subsidiarles, First National Bank of Nevada at
Reno. A part of such funds was derived from the atorementioned bank Reho. A part of such funds was derived from the aiorementioned bank
loans. The management also intends. if favorable ouportinity offers,
to acquire new banking and other subsidiaries,-V. 181, p. 1444.
Transcontinental Gas Pipe Line Corp. - Stock In-creased-Reports Record First Quarter Earnings-
The stockholders on April 19 approved an increase in authorized The stockholders on April 19 approved an increase in authorized
stock of the corporation from $4,640,000$ to $6,000,000$ shares representing an increase in preferred stock without par value from 640,000
to $1,000,000$ shares and of common stock from $4,000,000$ to $5,000,000$ shares. P. Walker, President, said that the company has no intention of issuing additional common stock at the present time but wanted
to have adequate common stock authorized in anticipation of future to have adequate common stock authorized in anticipation of future
growth.
A new issue of 150,000 shares of preferred stock, with stated value
of $\$ 100$ per share, will be offered about April 27 as one of the steps
to finance this year's construction program estimated to cost $\$ 83,000,-$ 00 . Early in 1956. Mr. Walker said, the company expects to issue new
bonts to repay a portion of the $\$ 60,000,000$ bank loan recentl5
brranged res. This corporation had the best first quarter in its history, with gas
deliveries, operating revenues and net earnings all at new highs for deliveries, operating revenues and net earnings all at new highs for
tne period, Mr. Walker told stockholders. Mr. Walker reported that earnings tor the first quarter were equal
to 53 cents per common snare against 50 celts last year and for the 12 months ended March 31 were up to $\$ 2.14$ a share compared withs
$\$ 2$ the year before. The annual earnings are subject to a refund, up
to a maximum of eight cents a share for tne year, depending upon the outcome of a rate proceeding.
In reviewing last year's operations, Mr . Walker pointed out than an amount equal to 24 cents a sinare had been added to surplus, in addi-
tion to 1954 earnings of $\$ 2.11$ a sinare. This resulted from a refund. New earnings will result next year from Transcontinental's expansion
program which will add 130 millian program which will add 130 million cubic feet of daily capacity to
the line, Mr. Walker told stockholders. Work has already started on
the 1955 construction program which by the end of the year whik parallel the main line by a second line for about $45^{\circ}$ of of the distance
from the gas producing areas to the eastern market area.-V.
181, phen

Transvision, Inc., New Rochelle, N. Y.-Reorganization
Tri-State Uranium Co., Salt Lake City, Utah-FilesThe ccmpany on March 7 filed a letter of notification with the SEC
covering $4,700,000$ shares of commen stock ipar three wents) offered at six cents per share through coombs \& Co. of Ogden, Utain.
The net proceds are to be used to pay expenses incident to mining
operaions.-V. 120, p. 160 .

Tungsten Uranium Mines, Inc., Spokane, Wash.-Files The corporation on March 8 filled a letter of notification with the
SEC covering $1,200,00$ shares of common stock to be of ered at per
(25 cents per share), without underwriting. The proceeds are to ba

2480 Broadway Corp. (N. Y.)-Calls Bonds-
There have been called for redemption on May 5, 1955 all of the
outstanding 4Ce second mortgage bonds due June 30,1957 at $100 \%$
and accrued interest. Payment will be made at the Coloniai Trust and accrued interest, Payment will be made at the Colonial Trust
Co., 90 Wall St., New York 5, N. Y.-V. 179, p. 2645 .

Union Bag \& Paper Corp.-Sales Up, etc.-
Alexander Calder, Chairman and President, on April 12 said it was
estimated that the company's sales fur the first quarter of 1955 were estimated that the company's sales ior the first quarter of 1955 were
approximately $\$ 30,000,000$ compared with $\$ 25,95,399$ in the 1954 first
quarter and that profits will be approximately $\$ 1.85$ to $\$ 1.90$ a share comparred with $\$ 1.64$ in 1954.
Tail sales were
plete a $\$ 2,000,000$ distillation plant to provide additional capacity for the refining of this by-product, Mr. Calder reported. The products of
this installation will enable the company to enter markets in which it heretorore has not been able to compete. is the stronzest in it history.
The financial condilion of the company
The $56,350.000$ bank loan due in Soptember and now carried as a current liability will be paid off by May 1. Planned capital expenditures
for 1955 are expected to total approximately $\$ 9,500,000 \mathrm{Mr}$. Calder

Union Carbide \& Carbon Corp.-Earnings HigherQuaiter Ended March 31- $\quad 195 \overline{5} \quad 1954$ Gross sales - less discounts, returns, and
allowances -
other income (net) Total income --...-. $\$ \overline{\$ 267,102,503} \$ 220,299,133$ $\begin{array}{llll}\text { ministrative expenses } & & 179,819,072 & 159,458,716 \\ \text { Depreciation, amortization, and depletion } & 26,449,687 & 22,993,999\end{array}$ Interest on promissory notes
Federal income taxes (est.)
 Major construction projects at the present time ars a poljethylene
plant at Torrance, Calif.; a plant to make silicones at Liong Reach,
W. Va.; and a plant at Ashtalula, Onlo, for the production of titaniuun.
metal About $\$ 20$ million will be spent on new laooratories ncw. under
constructicn or in the planning stage, Morse G. Dial. Fre ident

Union Oil Co. of California-Exploration, Etc.-Reese H. Taylor, President, on April 12 said in part:
"Although profits in 1954 dropped slightly, they were better than
in any previous year save 1953 . Moreover. Union's position relative
 occurred in stocks of fuel oil-a prcduct with poor prospects for
future demand growth. In addition, construction of new ceking and
cracking facillites has reduced our yield of fuel oil considerably beluw
the average of the industry, and has correspondingly increased our the average of the industry, and has correspondirigly increased our
yields of lighter, more profitable products.
"Our exploration program so far this year has been marked by
important discoveries in virtuaily all the companys major ppeducing
areas. In California, a new producing area was opewed up with the areas. In California, a new produring area Tias opemed up with the
conpletion of Bourdieu $55-1$, southeast of the Guijarral Hills field.
Two additional wells drilled subsequently have confirmed the importance of this discovery,
hasploratory drilling in the East White Lake field in Louisians
has resulted in two significant extensions, adding severul million
 gas-condonsate well, and have yet to detmor first cffshore exploration
any dircetion. "We are now preparing to embark on our first cifthore exploration
project in the Guif of Mexico.
"In Fisher County, Texas; the company participatect in on oir
discovery in the Eskota prospect, on which 735 actes are hula under lease. Our exploration program in Costa Rica has so far been unsuc-
cessfur. The first well has been athandoned, and our seejnd is now
drilling at 5 . 900 feet with no indication of cil or drilling at 5.900 feet with no indication of cit or gas. since the
"In Western Canada, exploratory and depelopment rary sumper an
beginning of the year has resulted in several new discoveries and

 well in Canada.
"The south Sturgeon Lake fie'd in Alberta has ato bery extended
by the completion of two high-volume weths, and We nuw have
four excellent wells in this area. Last month the provinci a authorities approved construction of a pipeline out of tifis field, and we
expect it to be in operation next winter. This ine in which Union
will have an interest, will pernit more profftable develepinent of our
extensive extensive reserves in the area.
"In order to meet our present needs for added capital, zat to
refinance certain other obligations ot a lower intere:t rate, the
rompany, issued $\$ 60,000,000$ of 3 . refmance certain other obigations convertible dsbentures last month.
company, isued $\$ 60,000,000$ of 3 .
These securities, which are due to mature in 1975, are stbordinate
to


United States Plywood Corp.-Secondary Offering-A secondary offering of 121,210 shares of common shares
of common stock (par $\$ 1$ ) was made on April 14 by Eastof common stock (par $\$ 1$ ) was made on April 14 by East-
man, Dillon \& Co. at $\$ 38.621 / 2$ per share. It was quickly completed.-V. 181, p. 1717:

United Uranium Corp.-Stock Offering-John L. Donohue, Denver, Colo., on April 11 offered publicly $2,000,000$ shares of common stock (par one cent) at 10 cents per hare as a speculation.
PROCEDDS- The net proceds are to be used to buy equipment;
pay for drilling, testing and ot.er exploratory work accuire pay for drilling, testing and ot-er exploratory work, accuure, equplore,
and develop addtitional properties for uranium and vanadum ores; and for other corporate purposes.
CAPITALIZATION GIVING EFFECT TO FRESENT FINANCING
 BUSINESS-Corporation was organized in Colorado on Aug. 3, 1954,
having its srinicipil olice at 1608 Broadway, Denver, Colo.
The
 other valuable ores and minerails
The names and location of said unpatented mining claims are as
follows: the Hot Drilt Lode Claims No. 1 , through 16; the Lzzard
 District, San Miguel county state of Colorado - M. 181, p. 690.
These unpatented mining claims are unexplored.-
Upson Co., Lockport, N. Y.-Acquisition-
Purchase by this company of the Beaver fibreboard plant on Mill-
tary Road, Town of Tonawanda, N. Y., near the Buffal City Line,
from the Certain-teed Products Corp. Ardmore, Pa, was announced on
 A new corporation has been formed to operate under the name of
The Beaverbard co... Inc., as a subsidiary of The Upson Co. While
the purchase the purchase price was hot diselts.a, ine transaction inculdes the
entire faciities and equipment of the tibrebora pland as well as the
trademarks and trade names app.ying to fibre wallboards manufactured trademarks and trade names app.ying to fibre wallboards manufactured
within the continental limits of the United States.
 action, The Upson Co. neither issued new stock nor assumed addi-
tional financial obiligitions.
Mar. Upon seaverbord Co.. will manufacture and sell
Beaver Fibreboard and Bew Beaver Universal Fibreboard as in the past. Beaver Firreboard and Beaver Universal Fibreboard as in the past.
Certann-ted will continue to make gysum rooring and other
products under the. names of Beaver and Universal.-V. 174, p. 721 .

Uranium Geophysical Exploration Co., Denver, Colo. -Files With Securities and Exchange CommissionThe company on March 14 tilied a letter of notification with the SEC
covering $7,400,000$ shares of common stock (par 1 cent) to be offered


Van Norman Co.-Subscriptions-Of the 124,667 units recently offered to common stockholders at $\$ 14$ per unit, 121,158 units were subscribed for and the remaining 3,509 of one share of common stock and one 10 -year warrant to purchase one common share at $\$ 16.50$. The offering was underwritten by Paine, Webber, Jackson \& Curtis and associates. See V. 181, p. 1606 .
Vanadium Queen Uranium Corp., Grand Junction, Colo.-Registers With SEC-






 f the net underwriting profit
The corporation was organized under nevada law on march 31 ,







 und for other corporate purposes.

Voss Oil Co.-Reports Profit for 1954

 Carrent assets at Dec. 31,1954 amounted to $\$ 223$, 771 ; while current
Hiailities were 335.857 . The company started 1954 with 20 producing wells. By the end of
the year it had added 58 eddititicnal producing wells, for a total of 78 .


Wad Baking Co Prof Delin

## Ward Baking Co.-Profit Declines-

F. E. Wentworth, Secretary, on April 13 announced that the net
proitit for the 13 weeks ended March 26,1955 was $\$ 95,809$ after all


Warrington 5c and 10c Stores, Inc. (Pa.) - Preferred Stock Offered-An underwriting group (comprised of Kirkland \& Grubbs; and Simpson, Emery \& Co on April 19 publicly offered 25,000 shares of $6 \%$ cumulative convertible preferred stock at par ( $\$ 10$ per share). The offering was quickly completed.
Each preferred share may be converted into four shares of class A
common stock and may be redeemed at $\$ 10.50$ per share, plus ac common stock,
crued dividends.
PROCEEDS-The net proceeds are to be used to pay $\$ 70,000$ bank
loans; and the remainder used for working capital and general
BUSINESS-Company was incorporated on June 22, 1948 an Pennshviana, to organize and operate a chain stores to retail merchandise
which sells primarlyy at five cents to si. Its pincipipal executive and The company has shown a substantial increase in sales since $e$ its
organization. Its

Capitalization giving effect to present financing $\begin{array}{lll}\text { Preferred stock (par value } \$ 10 \text { ) } & \text { Authorized } & \text { Outstanding } \\ & \begin{array}{ll}25,000 \text { shs. } \\ \text { Class A common stock (par } 10 \text { cents) } & 170,000 \text { shs. } \\ & \$ 27,490 \mathrm{shs} .\end{array} \\ & & \end{array}$ $\begin{array}{llll}\text { "Class A common stock (par } 10 \text { cents) } & 170,000 \text { shs. } & \$ 27,490 \text { shs. } \\ \text { "Class B common stock (par } 10 \text { cents) } & 100,000 \text { shs. } & 27,490 \text { shs. }\end{array}$ Class A common stock.
Class B common stock.
$\begin{array}{ll}30,000 \text { shs. } & 30,000 \text { shs. } \\ 10,000 \text { shs. } & 10,000 \text { shs. }\end{array}$ *On March 8, 1955 , the stockholders voted an amendment to the
articles of incorporation, pursuant to whicir the directors authorized the 1 ssuance of 10 shares of class A common stoct and 10 shares of
class $B$ common stock for each of the outstanding 2,749 shares of tWarrants to purchase
$\$ 2.50$ per share will be issued to the underwriter. Warrants to pur chase 10,00 shares of class A common stock at $\$ 2.50$ per share and
10,000 share of ceass B common stock at $\$ \$ .50$ per share will be
issued to officers and directors upon completion of this offering The company has reserved 100,000 shares of class A common stock
for conversion by the preferred stockholders and 27,490 shares of
class A common stock for conversion by the existing class B common
stockelders.

Western Auto Supply Co. (Mo.)-Secondary Offering (par secondary offering of 35,460 shares of common stock (par \$10) was made on April 13 by Merrill Lynch, Pierce, Fenner \& Beane at $\$ 28.50$ per share, with a dealer's
discount of 65 cents per share. It was quickly com-pleted.-V. 181, p. 1780.

## Western Development Co.-Files With SEC-

The company on March 14 filed a letter of notification with the SEC
covering 18,773 share 3 of capital stock (par $\$ 1$ ) to bz offered in ex Ehange for 124,165 shares of class $A$ and class $B$ capital stock of

## Western Electric Co., Inc.-Files-Rights-

The corporation on April 13 filed a letter of notification with the fered for subscription at $\$ 45$ per share by stockholders of record
April 12 on the basis of one new share for each 10 shares held; rights to expire on May 27. The proceeds are to be used for expar.sion
American Telephone \& Telegraph Co., the parent, is the owner of
$11,528,585$ shares (about $99.81 \%$ ) of the outstanding common stock.
-V .177, p. 1206 .
Western Kraft Corp.-Bonds Sold Privately-The comCo., Inc., an issue of $\$ 4,500,000$ first mortgage bonds, due Jan. 1, 1972, it was announced on April 19.

Western Light \& Telephone Co., Inc.-Stock OfferedThe company is offering to its common stockholders of record April 15 the right to subscribe on or before May per share on the basis of one new share for $\$ 10$ ) at $\$ 27$ shares held. The offering is underwritten by a group of investment bankers headed by Dean Witter \& Co., Chi cago, Ill.
PROCEEDS-The net proreeds are to be used in nart to retire bank
loans and to finance in part the company's construction program. BUSINESS-The company is the surviving corporation resulting
from the merger, effective on Aug. 11, 1945, of Western Light \&\& Telefrom the merger, effective on Aug. 11, 1945, of Western Light \& Tele
phone Co., a Delaware corporation, into The Kansas Power Co.,
incorporated under the laws of Kansas on Sept. 22, 1903 Its prin.
cipal executive office is located in the Power \& Light Building Kansas City,
The company is a public utility engaged principally in supplying
electric service in portions of Kansas and telephone service in portions electric service in portions of Kansas and telephone service in portions
of Iowa, Kansas, Missouri and Oklahoma. It also supplies gas and
wateri in a few communities in Kanses. Oparations in Kansas aecount water in a few communities in Kanses. Oporations in Kansas aecount
for approximately $80 \%$ of the companj's total operating. revenues


Western Nebraska Oil \& Uranium Co., Inc., Denver, Colo.-Files With SECThe company on April 4 filed a letter of notification with the SEC
cove ing 200,000 shares of commen siock (par 10 cents) to bz offered Le to be used to pay expenses incidanc to oil and mining activisies.

## Westinghouse Air Brake Co.-Net Income Up-

## Earnings of 33 cents per share for the first quarter as compared with $2 z$ cents in 1954, were anounced cn April 18 hy E. O. Bannell,

 Chairman and President. First quarier saies of $\$ 37,550,000$, whichincuuce sales of t.ae J. D. Ada.ns uivisive of LTour.ea-wes.ing.io.se
Cor, acquired on Jan. 1 of this year, were up $21 \%$ over the same period a year
crease.
p. 794.


White River Propane Gas Co., Inc,- Offering Com-pleted-The recent offering of $\$ 400,0006 \%$ convertible debentures and 50,000 shares of common stock by Eisele details in V. 181, p. 1718. Woodward \& Lothrop, Inc.-Stock Sold-The 30,000 shares of common stock, which were offered publicly on
April 12 by Alex. Brown $\&$ Sons and associates at $\$ 38.50$ per share, were quickly sold. See details in V. 181, p. 1780 .

Yellow Queen Uranium Co., Denver, Colo.-FilesThe cempany on April 1 fi'ed a 13 tt $\cdot r$ of not:fication with the SEC
covering $1,425,000$ shares of ermmon stock (par 10 cents) to be


Zonolite Co., Chicago, III.-Files With SEC-
A letter of notification was filed with the SEC on March 30 cover-
ing not in excess of 18,181 sh res of compion stock (par $\$ 1$ ) to be
offered at the market through Paine, Webbir, Jack jor \& Curtis,

## STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA
Lineville, Ala.
Warrant Sale-An issue of $\$ 45$,$000.31 / 2 \%$ and $33 / 4 \%$ general obligation warrants was sold to hugo Marx \& Co., of Birmingham. Dated April 1, 1955. Legal-
ity approved by Dumas, O'Neal \& Hayes, of Eirmingham.

## Talladega, Ala.

Bond Offering-A. R. Decatur Clerk of the Board of Commissioners, will offer for sale at public auction at 2 p.m. (CST) on
April 26 an issue of $\$ 53 j, 003$ genApril 26 an issue of $\$ 353,00$ general obligation refunding bonds.
Dated May 1,1955 . Due on Feb. 1 Dated May 1, 1955. Due on Feb. 1
from 1264 to 1977 inclusiva. Prinfrom 1964 to 1977 inclusiva. Principal and interest payable at the Isbell National Bank, of Talla-
desa. Legality approved by Dudesa. Legality approved by Du-
mas, O'Neal \& Hayes, of Birmas, O'N

## ALASKA

Anchorage, Alaska
Bond Offering-George C. Shannon, City Manager, will re(PST) on May 18 for the purchas. of $\$ 1,800,000$ bonds, as follows: $\$ 300,000$ street paving bonds. Due
on July 1 from 1956 to 1966 inclusive
bonds. Due one revenue
1956 to 1970 inclusive 1 from

1. bonds are

The bonds are dated July 1, 1955. Princinal and interest (J-J) tionar Bank, Seattle, or at any other bank designated by the siocessful bidder and approved by the City. Legality ap ruve, by
Preston, Thorgrimson \& HoroPreston, Thorgr

## ARIZONA

Cochise County Sch. District No. 64
(P. O. Bisbee) Ariz (P. O. Bisbee), Ariz.

Bond Offering-Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 2 for the purchase of $\$ 55,000$ building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1968 inclusive, Principal a ad interest
$(J-D)$, payab!e at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess \& Robinette, of Phoenix. Gila County, Globe High Sch. Dist. (P. O. Globe), Ariz. Bond Offering-Louise C. Rothengatter, Clerk of the Board of
Supervisors, will receive sealed Supervisors, will receive sealed
bids until 11 a.m. (MST) on May bids until 11 a.m. (MST) on May
2 for tie purchase of $\$ 115,000$ building bonds. Dated June 1, 1955. Due on June 1 from $19 \overline{5} 6$ to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality ap-
proved by Gust, Rosenfeld, Divelproved by Gust, Rosenfeld, Divel
bess \& Robinette, of Phoenix. Maricopa County Sch. District No

38 (P. O. Phoenix), Ariz.
Bond Sale-The $\$ 650,000$ building bonds offered April $14-\mathrm{v} .181$ p. 1360 -were mwarded to Refsnes
Ely, Beck \& Co., of Phoenix.

Navajo County Sch. Dist. No. 1
(P. O. Holbrook), Ariz.
(P. O. Holbrook), Ariz.

Leavitt, Clerk of the Board of Supervisors, will receive sealed or the purchase of $\$ 175,000$ build ing bonds. Dated June 1, 1955 Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the County proved by Gust, Rosenfeld, Divel bess \& Robinette, of Phocnix.

ARKANSAS<br>Bond Offering-Sealed bids will be received until April 28 for the purchase of $\$ 371,000$ school building bonds.<br>\section*{CALIFORNIA}<br>\section*{Alta Loma School District, San}<br>Bernardino County, Calif.

Bond Sale-The $\$ 25,000$ building bonds offered April 18-v. 181, p. 1719 -were awarded to the \& Savings fassociation of Sas Erancisco, as is, at 101.07, a bas.s of about $2.81 \%$.
Arroyo Grande Union High School District, San Luis Obispo County, California
Bond Offering-A. E. Mallagh, County Clerk, wrill receive sealed bids at his office in San Luis Obispo, until 2 p.m. (CDST) on May 2 for the purchase of $\$ 342$,000 building bonds. Dated July 1,
1955. Due on July 1 from 1956 1955. Due on July 1 from 1956
to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Buena Park Sch. Dist., Calif. Bond Offering - B. J. Smith, County Auditor, will receive
sealed bids at his office in Santa sealed bids at his office in Santa Ana, until 11 a.m. (CDST) on 000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1979 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{D}$ ) payable at the county Treasurer's office. LegalMyers, of Los Angeles.

## Carlsbad Union School District

San Diego County, Calif.
Bond Offering - R. B. James,
County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on May 3 for the purchase of $\$ 140,000$ building bonds. Dated June 1, 1955.
Due on June 1 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's o'fice. Legality aprington \& Sutcliffe, of San Francisco.
Downey Unicn High Sch. District,
Los Angeles County, Calif
Los Angeles County, Calif.
Eond Sale-The $\$ 100,000$ build-
1719-were awarded to the Bank of America National Trust $\&$ Savings Association, of San
Francisco, as 3 s , at price of 101.80 , Francisco, as 3 s , at price
a basis of about $2.79 \%$.
Galt Joint Union Elem. Sch. Dist.
ento and San J
Counties, Calif.
Bond Offering-C. C. LaRue, bids at his office in Sace seale until $10 \mathrm{a} . \mathrm{m}$. (PST) on April 25 for the purchase of $\$ 98,003$ building bonds. Dated June 1, 1955. inclusive. Principal and interest (J-D) payable at the County Treasurer's orfice. Legality aprington \& Sutcliffe, of San Fran
cisco. Imperial, Calif.
Eond Sale-The $\$ 240,000$ water irrks bnnds offered April 13-v. Bank of America National Trust \& Savings Association, of San Francisco, at a price of 100.11 , a
net interest cost of about $3.34 \%$, as follows:
$\$ 48,0005 \mathrm{~s}$. Due on May 1 from 1956 to 1961 inclusive
$32,00031 / 2 \mathrm{~s}$. Due on May
1962 to 1965 inclusive.
$160,00031 / 4 \mathrm{~S}$. Due on May 1 from
1966 to 1985 inclusive.
Jefferson Union High Sch. Dist., San Mateo County, Calif. Bond Sale-The $\$ 208,000$ building bonds offered April 19
181, p. 1607 - were awarded to the American Trust Co., San Francisco.

Mill Valley School District,
Marin County, Calif Bond Sale-The $\$ 100,000$ build181 , p. 1820 - were awarded to the B. 1820 - were awarded to Trust \& Savings Association, of San Francisco.

Montebello, Calif.
Bond Offering-Charline Bott, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on May 2 for the purchase of $\$ 100,000$ fire department equipment bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable
at the City Treasurer's office. Leat the City Treasurer's office. Le-
gality approved by O'Melveny \& Myyers, of Los Angeles.
Oakdale Irrigation District (P. O.
Oakdale), Stanislaus Oakdale), Stanislaus County, Calif. Bond Offering-Edwin Koster, President of the Board of Directors, will receive sealed bids until 11 a.m. (CDST) on May 10
for the purchase of $\$ 20,750,000$ Sixth Issue Tri-Dam revenue bonds. Dated July 1, 1955. A single rate of interest, ' limited to
$3.70 \%$ and expressed in multiples of $1 / 8$ th or $1 / 20$ th of $1 \%$ to be named by the bidder. Bonds mature July 1, 2004. Callable as of
July 1, 1959. Principal and interJuly 1, 1959. Principal and interest (J-J) payable at the District Treasurer's office; at the office of the Trustee, Bank of America
National Trust \& Savings National Trust \& Savings Asso-
ciation, San Francisco; or at the ciation, San Francisco; or at the
District's paying agent in New York City. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco. Revenues payable pursuant to contract by the Pacific Gas \& Electric Co. will be sufficient, according to official sources, to provide for
payment of both principal and payment of both principal and
bond interest. (The bonds are bond interest. (The bonds are
payable from revenues of the TriDam Project, being financed jointly by the Oakdale Irrigation District and the South San Joaquin Irrigation District. The latter is making a similar offering
of $\$ 20,750,000$ bonds on May 10).
Palm Springs Unified Sch. Dis
Eond Offering-G. A. Peque
gnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (CDST) on April 25 for the purchase of $\$ 1$, June 1 building bonds. Dated 1956 to 1980 inclusive Principal and interest ( $\mathrm{J}-\mathrm{D}$ ') paya'sle at the and interest (J-D') payajle at the
County Treasurer's office. LeEality approved by O'Melveny \& Myers, of Los Angeles.

## Pomona, Calif.

Bond Offering-C. Harry Dore mus, City Clerk, will receive sealed bids until 2 p.m. (PST) on May 3 for the purchase of $\$ 1,500,000$
water works revenue bonds. Dated water works revenue bonds. Dated
May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Legality approved by O'Melveny \& Myers f Los Angeles.

Diego County (P. O
San Diego), Calif.
Bond Sale-The $\$ 8,400,000$ court house and jail construction bonds ofered April $19-$ v. 181, p. 1487headed By Halsey, Stiart \& Co Phelps, Fenn \& Co., both of New

York City, and the Harris Trust $\&$ Savings Bank, of Chicago, at
100.03 , a net interest cost of aoout 100.03 , a net intere
$2.21 \%$, as follows:
$2.21 \%$, as follows:
$\$ 3,360,000 \quad 21 / 4$ S. Due on May 15 from 1956 to 1963 inclusive. ,260,000 2s. Due on May 15 from 1964 to 1966 inclusive.
$3,780,00021 / 4 \mathrm{~s}$. Due on May 15 from 1967 to 1975 inclusive. Other members of the syndicate: Chemical Corn Exchange Bank, C. J. Devine \& Co., Stone $\&$ Webster Securities Corp., F. S.
Moseley \& Co., all of New Yor Braun, Bosworth \& Co., Inc, Schoellkopf, Hutton \& Pomeroy, of Buffalo, Hornblower \& Weeks, Hallgarten \& Co., both of New York, Schwabacher \& Co., of New York, Trust Company Georgia, Atlanta, Mullaney, Wells $\&$ Co., of Chicago, Milwaukee Co.,
Cohu \& Co., of New York, F. S. Yatis \& Co., of Chicago, Andrew \& Wells, Inc., John Small \& Co. both of New York
First National Bank, of Minneapolis, First National Bank, of St Paul, Thomas \& Co., of Pittsburgh, Burns, Corbett \& Pickard Inc., of Chicago, Fred D. Blake \& Co., of Los Angeles, Seasongood \& Mayer, of Cincinnáii, Woodcock, Hess \& Co., of Philadelphia Talmage
Barcus, Kindred \& Co., of Chi cago, W. H. Newbold's Son \& Co. of Philadelphia, First Clevelana Corp., Ginther, Johnston \& Co., both of Cleveland, and Berman Selonick \& Co., of Cincinnati

Bond San Jose, Calif.
Bond Sale-The $\$ 450,000$ series B municipal improvement bonds offered April 18 -V. 181 , p. $1637-$ \& Co., New York City, and First N Co., New York City, and First jointly, at par, a net interest cost of about $1.58 \%$, as follows:
$\$ 360,00011 / 2 \mathrm{~s}$. Due on June 15 from 1956 to 1963 inclusive.
$0,00013 / 4$ s. Due on June 15,1964 $0,00013 / 4 \mathrm{~s}$. D
and 1965 .
San Jose Sch. Dist., Marin County,
Bond Sale-The $\$ 30,000$ building bonds offered April $19-\mathrm{v}$. 181, p. 1820 -were awarded to cisco.
South Bay Union High Sch. Dist.
Bond Offering-Harold J. Ost y , County Clerk, will receiv sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on
April 26 for the purchase of $\$ 370$ April 26 for the purchase of $\$ 370$,
000 building bonds. Dated May 1,1955 building bonds. Dated May 1, 1955 . Due on May 1 from
1956 to 1975 inclusive. Principal and interesi (M-N) payable a the County Treasurer's office.
outh San Joaquin Irrigation Dis
(P. O. Manteca), San Joaquin County, Calif.
Bond Offering-John E. Vrieling, President of the Board of Directors, will receive sealed bids for the purchase of $\$ 20,750,000$ Seventh Issue Tri-Dam revenue bonds. Dated July 1, 1955. A single rate of interest, limited to of $1 / 8$ to $1 / 20$ of $1 \%$ to me named by the bidder. Bonds mature July 1, 2004. Callable as of July 1, 1959. Principal and interest (J-J) payable at the District the Trustee, Bank of America National Trust \& Savings Association, San Francisco; or at the District's paying agent in New

Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco. Revenues payable pursuant to con-
tract by the Pacific Gas \& Electric Co. will be sufficient, according to official sources, to provide for payment of both principal and bond interest. (The bonds are payable from etvenues of the Trily by the South San Joaquin Irrigation District and the Oakdale Irrigation District Latter is making a similar offering of $\$ 20,750$,000 bonds on May 10.)
South Whitlier School District,
Los Angeles County, Calif.
Bond Sale-The $\$ 120,000$ building bonds offered April $12-\mathrm{v}$. Bank of America National Trust \& Savings Association, of San Francisco, as $23 / 4 \mathrm{~s}$, at a price of
100.10, a basis of about $2.73 \%$

Bond Sunnyvale, Calif. $\begin{array}{cc}\text { Bond Sale-The } \\ \text { bonds offered April } & \$ 1,320,000 \\ \text { were }\end{array}$ awarded to a group composed of Bank of America National Trust \& Savings Association, of San ings Bank, of Chicago, Dean Witter \& Co, Merril Ly, Fenner \& Beane, Heller, Bruce \& Co. Lawson L vy \& Williams Kaiser \& Co., H. E. Work \& Co, Stone \& Youngberg Work \& Co., Francisco, Hill, Richards \& Co. of Los Angeles, Irving Lundborg \& Co., of San Francisco, and C. N White \& Co., of Oakland, as folWhite
$\$ 1,000,000$ sewer bonds at 100.03 , a net interest cost of about
$2.62 \%$, as follows: $\$ 350,000$ $4.62 \%$, as follows: $\$ 350,000$ 4 s , due on June 1 from 1958
to 1970 inclusive; $\$ 30,00031 / 4 \mathrm{~s}$, due June 1, 1971; $\$ 485,000$ $23 / 4 \mathrm{~s}$, due on June 1 from 1972 to 1984 inclusive; and $\$ 135$,$00011 / 2 \mathrm{~s}$, due on June 1 from 1985 to 1987 inclusive.
320,000 recreation bonds at 100.03, a net interest cost of about $2.69 \%$, as follows: \$40, 0005 s , due on June 1 from 1956 to 1959 inclusive; $\$ 50$,

000 building bonds. Dated May purchase of $\$ 795,000$ building 1, 1955. Due on May 1 from 1956 bonds. Dated June 1, 1955. Due on to 1975 inclusive. Principal and
interest (M-N) payable, at the County Treasurer's office.

## COLORADO

Arapahoe County Sch. District No. 6 (P. O. Littleton), Colo.
Bond Sale-An issue of $\$ 525,000$ Bond Sale-An issue of $\$ 525,000$ tenden \& Co., of Chicago. Due serially from 1958 to 1972 incl.

## CONNECTICUT

Newington ( $P$. O. Newington),
Bond Offering-Harry A. Web ster, Town Treasurer, will re ceive sealed bids at the office of
Day, Berry \& Howard, 750 Main St., Hartford, until noon (DST) on May 3 for the purchase of May 1, 1955. Due on Aug. 1 from 1956 to 1974 inclusive.

## FLORIDA

Brevard County, North Brevard Elementary Special Tax School
District (P. O. Titusville), Fla. Eond Offering - Woodrow J Darden, Superintendent of the
Board of Public Instruction, will eceive sealed bias until 11 a.m (DST) on May 3 for the purchase of $\$ 250,000$ building bonds. Dated Jan. 1, 1955. Due on July 1 from 1957 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the Hanover Bank, of New York City, or at such other place as may be mutually agreed upon by the Board and the purchaser. Legality
approved by Caldwell, Marshall, Trimble \& Mitchell, of N. Y. City
Broward County Port District Fort Lauderdale), Fla ron refunding and $\$ 1,500,000$ ort refunding and improvement y. 181, p. 1607 - were awarde to a group composed of John Securities Corp. Nashville, Rob inson-Humphrey Co., Inc., of At lanta, and Crummer \& Co., of Orlando, at 100.003 , a net interes
cost of about $3.15 \%$, as follows: $\$ 847,000$ 31/4s. Due on Jan. 1 from $653,0003.10 \mathrm{~s}$. Due on Jan. 1 from

1975 to 1983 inclusive.

## IDAHO

Coeur d'Alene, Id
Bond Sale - The $\$ 60,065.30$ 78 special assessment bonds of fered April 18 - v. 181, p. $1820-$ of Seattle, as $41 / 4 \mathrm{~s}$, at par.
Idaho (State of)

Bond Sale - The $\$ 2,000,000$ State building bonds offere composed of the First National Bank, A. G. Becker \& Co, both Co., Milwaukee, Blunt, Ellis \& Simmons; Burns, Corbett \& Pickard, Inc., both of Chicago, and the Continental Bank \& Trust Co., of a basis of about $1.83 \%$. The bonds mature July 1, 1975.

## ILLINOIS

## Aurora, Ill.

Bond Offering-John P. Thill City Clerk, will receive sealed
bids until 9 a.m. (CST) on May bids until 9 a.m. (CST) on May
4 for the purchase of $\$ 370,000$ swimming pool bonds. Dated Dec. SWimming pool bonds. Dated Dec. to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality apChicago
Carroll Courty, Twp, High School
District No. 200 (P.O. Savannah), $\stackrel{\text { Ilinois }}{\text { Bond Offering - A. Jenks }}$ Secretary of the Board of Educa8 p.ri. (CST) on April 27 for the

Principal and interest (J-J) payable at a place mutualy satis District. Legality approved by Charles \& Trauernicht, of S Louis.
DuPage County School District No 41 (P. O. Glen Ellyn), Ill. Bond Sale-The $\$ 100,000$ build ing bonds offered April 14-v. 181, p. 1719 -were awarded to the
DuPage Trust Co., of Glen Ellyn DuPage Trust Co., of Glen Ellyn
as $11 / 2 \mathrm{~s}$, at a price of 100.09 , as $11 / 2 \mathrm{~s}$, at a
basis of $1.47 \%$.

## East St. Louis, Ill.

Bond Sale-An issue of $\$ 206,000$ udgment funding bonds was sold O Barcus, Kindred \& Co., of 1955. Due on Nov. 1 from 1956 o gality approved interest M-N Trauernicht, of St. Louis.
Effingham, Cumberland \& Shelby
Counties (P. O. Teutopolis), Ill.
Bond Sale-An issue of $\$ 100,000$ shool bonds was sold to the Teu and $21 / 2$ s.

## McHenry and Boone Counties

Community U nit Sch. Dist.
No. 50 (P. O. Harvard), Ill.
Bond Sale-The $\$ 395,000$ build ng bonds offered April $18-\mathrm{v}$ William Blair - were awarded to William Blair \& Co., Chicago, and Braun, Bosworth \& Co., of Toledo jointly, at 100.02 , a net interes $\$ 205,000$ 2s. Due on Dec. 1 from 1956 to 1966 inclusive.
$190,00021 / 2$ s. Due on Dec. 1 from
1967 to 1974 inclusive
The Teachers College Board of the State of Illinois (P. O. Springfield)
Bond Sale - The The $\$ 100,000$ Student Union Building revenue bonds offered April 18-v. 181 Bros. \& Co., and Barrett, Fitch North \& C

## INDIANA

Butler, Ind.
Bond Sale- 1 ne $\$ 100,000$ sewage orks revenue bonds offered pril 14-v. 181, p. 1719-wer ties Co., and Allan Blair \& Co., oth of Chicago, jointly, as $33 / 8 \mathrm{~s}$, a price
Galena Township (P. O. R. R. No
3, La Porte), Ind
Bond Offering-Arthur N eceive sealed bids until 2:30 p.m CST) on Miay 4 for the purchase f $\$ 57,000$ bonds, as follows:
28,500 School Township bonds.
Due semi-annually from Jul 1, 1956 , to Jan. 1, 1970, incl
28,500 Civil Township bonds. Due
semi-annually from July
1956, to Jan. 1, 1970.
The bonds are dated May 1, 1955. Principal and interest (J-J) \& Trust Co., of LaPorte. Legality approved by Ross, McC
Indianapolis Sanitary District, Ind Bond Sale-The $\$ 3,210,000$ San tary District bonds offered Apri 15-v. 181, p. 1719-were awarded Trust \& Savings composed of the Harri Trust \& Savings Bank, of Chi York City; Mercantile Trust Co. f St. Louis; Alex. Brown \& Sons, of Baltimore; Stern Brothers \& co., of Kansas City, and Roose velt \& Cross, of New York City
as $21 / 8 \mathrm{~s}$, at a price of 100.13 , a basis f about $2.11 \%$

## $\therefore$ (P. O. Lafayette), Ind.

Bond Offering - Lucille Wil pelm, Secretary, will receiv Hammel, Jr., 118 North Thir (CST) on April 28. for 1 p.m
chase of \$490,000 first mortgag
1955. Due semi-annually from July 1, 1957 to Jan. 1, 1984 in clusive. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1 1960. Principal and in terest (J-J) payable at the Firs Merchants National Bank \& Trus Co., Lafayette. Legality approved by Ross, McCord, Ice \& Miller, o Indianapolis.
St. Joseph Township Sch. Township
(P. O. Fort Wayne), Ind.
Bond Offering - Walter

Bond Offering - Walter M. Dreyer, Township Trustee, wil receive sealed bids until 11 a.m
(CST) on April 26 for the pur CST) on April 26 for the pur Dated March 1, 1955. Due from July 1, 1956, to Jan. 1, 1969 inclu proved by Ross, McCord, Ice \& Miller, of Indianapolis.
Springfield Township School Bldg Corp. (P. O. Fort Wayne), Ind. Bond Sale - The $\$ 500,000$ firs - v. 181, p. 1720 -were awarded o the City Securities Corporation of Indianpolis.
Washington Twp. Marion County Sch. Building Corporation (P. O.

Bond and Debenture OfferingClaude M. Warren, Secretary will receive sealed bids at the Assembly Room, Safe Deposit Dept. of the Indiana National Bank, 3 Virginia Ave., Indianapolis, until 1 p.m. (CST) on May 4 for the purchase of $\$ 6,822,000$ revenue bonds and debentures, as follows:
$\$ 6,600,000$ first mortgage bonds Dated May 1, 195j. Due semiannualy from July 1,1957 to 1961 and thonds due Jan. 1 able as of July 1 1960. Prin able as of July 1, 1960. Prinable at the Indiana National Bank, Indianapolis; Harris Trust \& Savings Bank, ChiTrust \& Savings Bank, ChiNew York City
222,000 debentures. Dated May 15, 1955. Due July 1, 1977 Principal and interest (J-J) payable at the Indiana tional Bank, Indianapolis Legality of issues approved
Ross, McCord, Ice \& Miller Indianapolis.

## IOWA

Ames Indep. Sch. Dist., Iowa
Bond Offering-Frank B. How Directors, will receive sealed bids until 2 p.m. (CST) on May 2 for the purchase of $\$ 370,000$ building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 incluman \& Cutler, of Chicago.
Belle Pl
District, Ia.
Eond Sale-An issue of $\$ 260,000$ building bonds was sold to Hal $52 y$, Stuart \& Co., of Chicago, as
$21 / 4 \mathrm{~s}$, at a price of 100.08 , a basis f about $2.24 \%$. Dated April 1 1974 inclusive. Interest A-O. Legality approved by Chapman \& Cutler, of Chicago.

## Fort Dodge, Iowa

Bond Offering-Ruth H. Cleland, City Clerk, will receive April 26 for the purchase of $\$ 22$, 000 bonds, as follows:
$\$ 16,000$ general obligation sewer 1956 to 1959 inclusive. 6,000 special assessment
bonds. Due on June 1 from
1957 to 1964 inclusive
Each issue is dated May 2, 1955 Legality approved by H. N. Rog rs of Des Moines

## Grand Mound, Ia

Bond Sale-An issue of $\$ 13,000$ Whit hall bond port, as $23 / 4 \mathrm{~s}$, at a price of 100.04 .

West Burlington Indep
District, Ia.
Bond Sale-An issue of $\$ 162,000$ building bonds was sold to a group Corporation Shaw Mow Co., both of Des Moines, and the Central Republic Co., of Chicago. The bonds are dated April 1 1955. Due on Nov. 1 from 1956 1974 inclusive Legality ap proved by Chapman \& Cutler, of Chicago.

## KANSAS

Nickerson School District, Kansa
Bond Sale - An issue of $\$ 400$, 000 building bonds was sold to the peka.

## Wichita, Kan.

Bond Offering - Ralph Wulz, Director of Finance, will receive
sealed bids until 9 a.m. (CST) on April 26 for the purchase of $\$ 3$, $558,462.46$ bonds, as follows
$\$ 3,119,140.75$ curb, gutter, paving sewer and street bonds. Due
on May 1 from 1956 to 1965 inclusiv
439,321.71 flood control bonds. Due on May 1 from 1956 to 1965 inclusive
The bonds are dated May 1 payable at the State Fiscal Agency, Topeka. Legality approved by \& Fizzell, of Kansas.

## KENTUCKY

## Glasgow, Ky.

Bond Offering-Malcolm Smith City Clerk, will receive sealed bids until $7: 30$ p.m. (CST) on April 26 for the purchase of $\$ 50,-$
000 school revenue bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1970 inclusive. Bonds due on March 1, 1958, and there-
after are callable on Sept. 1,1958 , after are callable on sept. 1, 1958 payment date. Principal and interest (M-S) payable at the New
Farmers National Bank, of GlasFarmers National Bank, of Glasgow. Legality approved by Wyatt,
Grafton $\&$ Gratton, of Louisville.

## Henderson, Ky

Bond Sale-The $\$ 5,385,000$ elecric light and power revenue bonds offered April 21 - v. $181, \mathrm{p}$. 1720 headed by F. S. Smithers \& Co. interest cost of about $2.88 \%$, as follows

## $\$ 249,000 \quad 21 / 4 \mathrm{~s}$ and 1958

$396,00021 / 2$ s. Due on June 1 from 1959 to 1961, inclusiv
$579,00023 / 4 \mathrm{~s}$. Due on June 1 from 1962 to 1965 , inclusiv
$155,0002^{3 / 4}$ s. Due on June 1, 1966. $1,826,000 \quad 23 / 4 \mathrm{~s}$. Due on June 1 from 1967 to 1976, inclusive ,180,000 3s. Due on June 1 from 1977 to 1985 , inclusive
Other members of the syndicate alomon Bros. \& Hutzler, both of New York, Paine, Webber. Jackson \& Curtis, Wood, Struthers \& Corp Wew York, Lee Higginson Chicago, Bache \& Co., Goodbody Co., both of New York, Centra Republic Co., of Chicago, Tripo \& Co., Rand \& Co., both of New
York, Courts \& Co., of Atlanta Bacon, Whipple \& Co., of Chicago Gregory \& Son, of New York Dwinnell. Harkness \&. HCll, of Boston, The Kentucky Co., of
Louisville, Kenower, MacArthur Louisville, Kenower, MacArthur
\& Co., of Detroit, Rauscher, Pierce Co., of Dallas, White-Phillips Co., Inc., of Davenport, Stubbs,
Smith \& Lombardo, of Birmingham, Harringten \& Co.: of Jack son, Smart, Clowes \& Oswald, o Louisville, and W. C. Thornburgh o., of Cincinnati.
efferson County ( $P . O$
Bond Offering-C. F. Dearing Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CSI) on April
$\$ 1,500,600$
enue bonds. Dated May 1, 1955

Due on May 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of May (M-N) payable at the Bank of Louisville. Legality approved by Wyatt Grafton \& Grafton, of Louisville, and Chapman \& Cut ler, of Chicago

## Louisville, Ky

Bond Sale-The $\$ 7,000,000$ gen eral obligation refuse disposal and treet and trancic impiovement bonds offered April 20-v. 181 p. 1608-were awarded to a syndi ate headed by tie Northern Trust Co., Chicago, at 100.004, net interest cost of about $2.21 \%$, as follows:
$\$ 1,330,000$ 6s. Due on Jan. 1 from 1956 to 1962 inclusive.
$2,470,000$ 2s. Due on Jan. 1 from 1963 to 1975 inclusive
timore, at 100.02 , a net intêrest
cost of about $2.15 \%$, as follows. $\$ 105,0002 \mathrm{~s}$. Due on May 1 from 1957 to 1968 inclusive
$150,0002^{1 / 8}$ s. Due on May 1 from 1969 to 1972 inclusive. 1973 to 1975 inclusive.

## MASSACHUSETTS

## Boston, Mass

Note Offering, Mass dea, City Treasurer-Collector,
will receive sealed bids until noon (EST) on April 28 for the purchase of $\$ 5,000,000$ notes. Dated
April 28,1955 , Due Nov, $4,1955$. Brandeis University (P. $O$. Bond Offering - Bernard Gordon, Comptroller, will receive sealed bids until 11 a.m. (DST) on
May 2 for the purchase of $\$ 620,-$ 000 non tax-exempt first mortgage dormitory bonds. Dated July 1 1954.

Essex County (P. O. Salem), Mass. Note Offering - Thomas
Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on April 26 for the purchase of $\$ 100,000$ Industrial Farm Loan notes. Dated April
and due April $29,1956$.

Gloucester, Mass
Note Sloucester, Mass. offered April 21 were awarded to the Gloucester Safe Deposit \&
Trust Co., of Gloucester, at $0.93 \%$ discount.

Holyoke, Mass.
Holyoke, Mass.
Bond Sale Postponed-Date of sale of the $\$ 261,000$ macadam pavement and sewer bonds, origv. 181, p. 1821-was changed to April 28.

Hudson, Mass
Bond Sale-The $\$ 100,000$ elec tric bonds offered April 21 were awarded to Townsend, Dabney \&
Tyson, of Boston, as 2s, at 100.06 , Tyson, of Boston, as 2 s ,
a basis of about $1.98 \%$.
The bonds are dated May 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest payable at the Second
Bank-State Street Trust Com-Bank-State Street Trust Com-
pany, of Boston. Legality approved by Storey, Thorndike Palmer \& Dodge, of Boston.
Lynn, Mass.
Note Sale - The $\$ 800,000$ notes offered April 20 were awarded to the Boston Safe Deposit \& Trust Co., and the Rockland-Atlas Najointly, at $0.89 \%$ discount.
The notes are due on Nov. 10,
1955. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

## Massachusetts Housing Author

(P. O. Boston), Mass. housing authorities notes offered April 21 were awarded to Dwin-
nell, Harkness \& Hill, of Boston.

Bond offering-S. Mass.
rick, City Treasurer will Butsealed bids until 11 a.m. (DST) on April 27 for the purchase of $\$ 600,000$ school bonds. Dated May 1, 1955 . Due on May 1 from 1956
to 1960 inclusive. Principal and to 1960 inclusive. Principal and interest payable at the Merchants
National Bank of Boston. Legality approved by Ropes, Gray,
Best, Coolidge \& Rugg, of Boston.

## Middlesex County (P. O. East

Cambridge), Mass.
Note Sale - The $\$ 400,000$ notes offered April 15 were awarded to Trust Co., Newton, at $0.738 \%$ discount.
The notes are dated April 25, 1955. Due on March 29, 1956. Payable at the Rockland-Atlas Na-
tional Bank, of Boston.

## Monson, Mass

Bond Sale-The $\$ 340,000$ school bonds offered April $20-$ v. 181, D. 1821 - were awarded to R. L. Jackson \& Curtis, both of Boston,
jointly, as 1.60 s, at 100.16 , a basis f about $1.53 \%$.
Quincy, Mass.
Note Offering - Frederick A Mooney, City Terasurer and Coluntil 11 a.m. (DST) on April 26 or the purchase of $\$ 500,000$ notes. Dated April 27, 1955 and due on
Dec. 2, 1955..
Sond Sale-The Mass.
Bond Sale-The $\$ 125,000$ paveMarch 31-v. 181, p. 1489-were awarded to the First National Bank, of Boston, as 1.40 s , at a price,
$1.38 \%$.

South Hadley, Mass.
Bond Offering - Margaret $S$ LaCross, Town Treasurer, will receive sealed bids at the Mer-
chants National Bank of Boston, 30 State St., Boston 6, until 11 a.m. (DST) on April 28 for the purchase of $\$ 1,860,000$ bonds, as ollows:
$\$ 1,200,000$ school project bonds
Due on May 15 from 1956 to
1975 inclusive.
500,000 school bonds. Due on
May 15 from 1956 to May 15 from 1956 to 1975 inclusive.
160,000 sewer bonds. Due on May 15 from 1956 to 1975 inclu sive.
The bonds are dated May 15, 1955. Principal and interest payBank at the Merchants National Bank of Boston. Legality ap-
proved by Storey, Thorndike, Palmer \& Dodge, of Boston.

Springfield, Mass.
Bond Sale-The $\$ 3,000,000$ water v. 181 p. 1609 - - erere April $21-$ a group composed of Halsey, Stuart \& Co., Goldman, Sachs \& Co., Carl M. Loeb, Rhoades \& Co., al Dabney \& Tyson, of Boston, and Talmage \& Co., of New York City as 1.90 s , at 100.06 , a basis of about $1.89 \%$.

Stoneham, Mass.
Note Sale-An issue of $\$ 44,000$ sewer mains notes was sold to the
Second Bank-State Street Trust Second Bank-State Street Trust
Co., of Boston, as 1.80 s, at a price Co., of Boston, as 1.80 s , at a price
f 100.16 , a basis of about $1.76 \%$.

## Waltham, Mass.

Note Offering-John E. Clark receive sealed bids until 11 a.m (DST) on April 27 for the purchase of $\$ 900,000$ notes. Dated 1955.

## MICHIGAN

Allendale Township School Distric No. 9 (P. O. Allendale), Mich. ing bonds offered April 5 were awarded to Paine, Webber, Jackson \&
lows:
$\$ 25,000$ 3s. Due on April 1 from 1956 to 1959 inclusive. $60,000.21 / 2$ s. Due on April
from 1960 to 1965 inclusive.
$59,00023 / 4$ s. Due on April 1 fro
59,000 $23 / 4$ s. Due on April
1966 to 1970 inclusive.
1966 to 1970 inclusive.
13,000 $21 / 2$ s. Due on April 1,1971
13,000
13,000
2 s s. Due on April $1,1972$. $13,0002 \mathrm{~s}$. Due
Interest $\mathrm{A}-\mathrm{O}$.

## Belleville, Mich.

Bond Offering - W. J. Pitcher, City Clerk, will receive, sealed bids until 7:45 p.m. (EST), on May 2 for the purchase of $\$ 60,000$ automobile parking system rev-
enue bonds. Dated March 1, 1955. Due on July 1 from 1956 to 1967 , inclusive. The bonds are callable prior to maturity. Interest J -J. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.
Benona Community School District
(P. O. Shelby), Mich.

Bond Offering-Morris E. Schihl, Secretary of the Board of
Education, will receive sealed Education, will receive sealed
bids until \& p.m. (EST) on April 28 for the purchase of $\$ 80,000$ building bonds. Dated April 1, 1955. Due on July 1 from 1956 to
1973 inclusive. Principal and in-
terest (J-J) payable at a bank or trust company designated by the
purchaser. Legality approved by Miller, Canfield, Paddock Stone, of Detroit.

> Caro, Mich. Bond Sale-The $\$ 50$ eral obligation bonds offered April 11 were awarded to McDon-ald-Moore \& Co., of Detroit.
Delta Township School District No.
10 (P. O. Lansing), Mich.
site and building bonds offered
April 14-v. 181, p. 1720 - were April 14-v. 181, p. 1720 - were
awarded to a group headed by Kenower, MacArthur \& Co., of Detroit.

## Flushing, Mich.

Bond Offering-Jane Price, Village Clerk, will receive sealed
bids until 8 p.m. (EST) on May 2 bids until 8 p.m. (EST) on May 2
for the purchase of $\$ 350,000$ water for the purchase of $\$ 350,000$ water supply system revenue bonds. 1 from 1957 to 1992, inclusive. The bonds are callable prior to matu-
rity. Principal and interest $(\mathrm{A}-\mathrm{O})$ rity. Principal and interest (A-O) cial \& Savings Bank, Flint. Legalcial \& Savings Bank, Flint. Legal-
ity aproved by Miller, Canfield, Paddock \& Stone, of Detroit.
Grand Rapids Township Sch. Dist.
No. 4 (P. O. Grand Rapids), Mich.
Bond Sale-The ng bonds offered April 12-v 181, p. 1720 -were awarded to McDonald-Moore \& Co., of De-

Grattan Twp. Sch. Dist. No. 1 (P. O. Route 3, Belding), Mich. ing bonds offered April $19-\mathrm{v}$. 181, p. $1721-$ were awarded to Detroit, at 100.13 , a net interest Detroit, at 100.13 , a net interest
cost of about $2.65 \%$, as follows: $\$ 47,0002^{3 / 4}$ s. Due on April 1 from $3,0002 \mathrm{~s}$. Due April 1, 1972
Grosse Pointe Farms, Mich. revenue bonds offered April 18 -v. 181, p. 1721 -were awarded to the First of Michigan Corp., and roit, jointly, at 100.02 , a net in terest cost of about $2.18 \%$, as follows:
$30,00021 / 4 \mathrm{~s}$. Due on July 1 from 1958 to 1960 , inclusive. 1961 to 1967 , inclusive
$150,00021 / 4 \mathrm{~s}$. Due on July
1968 to 1976, inclusive.
Gross Pointe Woods, Mich.
Bond Sale-The $\$ 18,000$ series A garbage disposal system revenue
bonds offered April 18-v. 181, p. 1252 -were awarded to Kenower, MacArthur \& Co., of Detroit.

Linden Community Sch. Dist., Bond Offering-Michign Marie Mueller, Secretary of the Board of Education, will receive sealed bids unthe purchase of $\$ 295000$ building bonds. Dated March 1, 1955. Due on June 1 from 1956 to 1967 in-(J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry,
Moorman, of Detroit.
Monitor Twp. Sch. Dist. No, 2
(P.O. Bay City), Mich.
d Sale - The $\$ 53,000$ buildBond Sale -The $\$ 53,000$ build-
ing bonds offered April 19 - v. ing bonds offered April 19 - v. the peoples National Bank of Bay City, as $21 / 2$ s, at 100.50 , a basis of bout $2.42 \%$

## Nankin Township Sch. District No 7 (P. O. 3200 Middlebelt Road,

Inkster) Midebelt Road,
Inkster), Mich.
Note Sale-The $\$ 50,000$ tax an ticipation notes offered April 12 to the National Bank of Detroit. Olivet, Mich.
Bond Sale-The $\$ 26,000$ motor
vehicle highway fund bonds ofered April 18 were awarded to City. City.

Park Township Fractional School Dist. No. 8 (P. O. Holland), Mich.
Bond Sale-The $\$ 40,000$ building bonds offered April 13-v 181, p. 1721-were awarded to the First of Michigan Corporation, of First of Michigan Corporation, of
Detroit, at a price of par, a net Detroit, at a price of par, a net
interest cost of about $2.09 \%$, as follows
$\$ 30,00021 / 2$ s. Due on April 1 from
1956 to 1966 inclusive
$10,00011 / 2$ s. Due on April 1 from
1967 to 1969 inclusive
1967 to 1969 inclusive.
Park Twp. Frac. Sch. Dist. No.
Bond Sale-The $\$ 175,000$ buil
ing bonds offered April 18 181, p. $1821-$ were awarded to Detroit.
Rogers Twp, Union School Distric (P. O. Rogers City), Mich.

Zandt Oifering-Donald T. Van Zandt, Secretary of the Board of Education, will receive sealed
bids until 8 p.m. (EST) on April bids until 8 p.m. (EST) on April building bonds. for purce of $\$ 600,000$ 1955. Due on April 1 from 1956 to 1973 inclusive 1956 to 1973 inclusive. The bonds are (A-O) payable at a bank or trust company designated by the purMiller, Canfield, Paddock \& Stone, of Detroit.

St. Charles Twp. Sch. Dist. No. (P. O. St. Charles), Mich. Bond Offering - Margaret F. Bixby, Secretary of the Board of Education, will receive sealed ${ }^{2} 8$ dids until 8 p.m. (EST) on April 28 for the purchase of $\$ 80,000$ building bonds. Dated May 1, 1955. Due on July 1 from 1956 to 1973 inclusive. The bonds are callable. Principal and interest (J-J) payable at a bank or trust company designated by the purMiller, Canfield, Paddock \& Stone, of Detroit.
Victory Twp. Unit Sch. Dist. (P. O Route No. 2, Scottsville), Mich.
Bond Offering-Sealed bids wil be received by the Secretary of the Board of Education until 8 p.m chase of April 27 for the purchase of $\$ 65,000$ building bonds
Dated May 1, 1955 . Due on April from 1955 to 1973 , inclusive Aprin cipal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller Canfield, Paddock \& Stone, of Detroit.
Walker Twp. Graded Sch. Dist.
No. 11 (P. O, Grand Rapids),
Michigan
Bond Offering-Cornelius Jonker, Secretary of the Board of Education, will receive sealed bids for the purchase of $\$ 60,000$ building bonds. Dated March 1, 1955 Due on May 1 from 1956 to 1965 (M-N) principal and interest company to be designated by the successful bidder.

## MINNESOTA

Anoka County Indep. Sch. Dist.
No. 47 (P. O. Anoka), Minn. Bond Sale-The $\$ 458,000$ build ing bonds offered April 14-v 181, p. 1721 -were awarded to
group headed by Kalman \& Co of Minneapolis.
Anoka County Indep. Sch. Dist. Minnesota
Bond Offering - Harold Ken rick, District Clerk, will receiv April 28 for the purchase of $\$ 169$, 500 building bonds. Dated May 1 1955. Due on Feb. 1 from 1957 to 1985 inclusive. Bonds due in 197 and thereafter are callable as of by Faegre \& Benson, of Minneap olis.
Brown County (P. O. New Ulm),
Bond Sale-The $\$ 335,000$ drainage bonds offered April $20-\mathrm{V}$
181 , p. 1821 -were awarded to the

American National Bank of $\mathrm{St}_{\text {. }}$ Paul, as 1.90 s , at 100.02 , a basis of The $1.39 \%$.
The bonds are dated April 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Bonds due in 1957 and thereafter are callable. Principal and interest payable at a bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott \& Barber, of Minneapolis.

## Duluth, Minn.

Certificate Offering-Berth $\mathbf{H}$. Parson, City Clerk, will receive on April 27 for the purchase of $\$ 300,000$ certificates of indebtedness. Dated June 1, 1955. Due on June 1 frorn 1957 to 1960 inclusive. Princifal and interest (J-D) payable at the City Treasurer's office, Legality approved by Barber, of Minneapolis.

Freeborn County (P. O.

## MISSISSIPPI

## Brandon, Miss.

Bond Sale-An issue of $\$ 54,-$ 000 refunding water works and revenue bonds was sold to Leland
Speed Co., of Jackson, as $23 / 4 \mathrm{~s}$,
 Due on Oct. 1 from 1955 to 1965 inclusive. Interest A-O. Legal-
ity approved by Charles \& Trauity approved by Char
ernicht, of St. Louis.
Covington, Miss.
Bond Sale-An issue of $\$ 50,000$ hospital bonds was sold to Allen $\& \mathrm{Co}_{4}$ of Hazelhurst, as $17 / \mathrm{s}$.
Dated Nov. 1, 1954. Due on Nov. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by
Charles \& Trauernicht, of St. Louis.
Lowndes County (P. O. Columbus),
Bond Sale-An ississippi
Bond Sale-An issue of $\$ 175,000$ general obligation bridge and road bonds was sold to Leftwich \& Ross,
of Memphis, as $2 \mathrm{~s}, 21 / 4 \mathrm{~s}$ and $21 / 2 \mathrm{~s}$. of Memphis, as $2 \mathrm{~s}, 21 / 4 \mathrm{~s}$ and $21 / 2 \mathrm{~s}$. Interest A-O. Legality approved Louis.

Meridian, Miss.
Bond Offering-_R. S. Tew, City Clerk and T'reasurer, will receive sealed bids until 10 a.m. (CST)
on April 28 for the purchase of on April 28 for the purchase of
$\$ 786,000$ street improvement bonds. Due serially from 1956 to 1965 inclusive.
Port Gibson, Miss.
Bond Sale-An issue of $\$ 530,000$ gas system revenue bonds was Jackson, as $4 \mathrm{~s}, 3^{1 / 2} \mathrm{~s}$ and $33 / 4 \mathrm{~s}$. Dated Dec. 1, 1954. Due on Dec. 1 from 1958 to 1964, inclusive. Interest J-D. Legality approved by Quitman, Miss.
Bond Sale-Various bonds aggregating $\$ 310,000$ were sold to
Alvis and Co., of Jackson, as folAlvis and Co., of Jackson, as fol-
lows:
$\$ 20,000 \quad 31 / 4 \%$ general obligation
water works bonds. Due on
April 1 from 1956 to 1975, inclusive.
c0,000 $31 / 4 \%$ general obligation
sewer bonds. Due on April 1, from 1956 to 1984 , inclusive. $230,000 \quad 31 / 2 \%$ and $33 / 4 \%$ water
and sewer revenue bonds. Due
and sewer revenue bonds. Due
on April 1 from 1956 to 1984, inclusive.
The bonds are dated April 1, 1955. Interest A-O. Legality ap-
proved by Charles \& Trauernicht, proved by Charles \& Trauernicht, of St. Louis.

## MISSOURI

Jefferson County Reorganized Sch.
District, Missouri
Bond Sale-An issue of $\$ 395,-$ 000 building bonds was sold to a group composed of A. G. EdCo., both of St. Louis, and Lucas, Eisen \& Waeckerle, of Kansas City, as $23 / 4 \mathrm{~s}$, at a price of 101.31 ,

## MONTANA

Cascade County Sch. Dist. No. 1 (P. O. Great Falls), Mont. Bond Offering - V. F. Gibson, will receive sealed bids until 7.30 , will receive sealed bids until 7:30 p.m. (MST) on May 23 for the
purchase of
$\$ 3,957,000$ building purchase of $\$ 3,957,000$ building bonds. Dated June 30,1955 . Due
seriailly in 20 years. Callable on June 30, 1956.
Lincoln County Sch. Dist. No. 13
(P. O. Eureka), Mont.
Bond Offering - Ella West, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on April 29 for the purchase of $\$ 95,000$ building
bonds. Dated Dec. 31,1954 .

## Yellowstone County Sch. Dist.

Bond Offering-Edward Bond Offering-Edward Lacktees, will receive sealed bids until 8 ?.m. (MST) on May 9 for the purchase of $\$ 1,600,000$ building bonds. Dated May 1 , 1955. Amortization bonds will be the
be the second choice of the School al Bank. Legality approved by Epard. Interest. M-N. Legality approved by Dorsey, Colman neapolis.

## NEVADA .

Nye County, Toiyabe Sch. Dist. Bond Offering - Hatfield Goudey, Clerk of the Board of Trustees, will receive sealed bids until 11 a.m. (PST) on May 2 for the purchase of $\$ 90,000$ building bonds. from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office in Tonopah. Legality approved by Pershing, Bosworth, Dick \& Dawson, of Denver.

## NEW HAMPSHIRE

Franklin, N. H.
Bond Offering-Mildred S. Gill-
Bond Offering-Mildred S. Gill-
man, City Clerk, will receive sealed bids until noon (EST) on April 27 for the purchase of $\$ 60$,000 public improvement bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1961, inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge \& Rugg, of Boston.

## NEW JERSEY

Denville Township (P. O.
Bond O'fering-Clair R. Kelly, ownship Clerk, will receive seald bids until 8 p.m. (DST) on May 4 for the purchase of $\$ 80,000$ May 1, 1953. Due on May 1 from 1956 to 1963 inclusive. Principal and interest (M-N) payable at Morristown. Legality approved by Hawkins, Delafield \& Wood, of New York Clity.

Little Ferry, N. J.
Bond Sale - The $\$ 29,975$ gen-
eral improvement bonds offered eral improvement bonds offered
April $19-$ v. 181, p. 1721 - were April $19-$ v. 181, p. 1721 - were
awarded to J. B. Hanauer \& Co., of Newark, as 2.05 s , at 100.03 , basis of about $2.04 \%$.
$\underset{\text { Lower Twp, Sch. Dist. (P. O. }}{\text { Cape May, R. F. D. }}$ Cape May, R. F. D. No. 1), N. J.
Bond Offering - Freeman Douglass,
Board of Education will receive sealed bids until 8 p.m. (DST) on May 11 for the purchase of $\$ 20,000$ building bonds. Dated June 1, 1965 inclusive. Principal and in terest (J-D) payable at the Merchants National Bank of Cape May. Legality approved by HawYork City.
Passaic County Regional High Sch Dist. No. 1 (P. O. Little Falls),
Bond Sale-The $\$ 830,000$ building bonds offered April $19-\mathrm{v}$.
181, p. 1721 - were awarded to group composed of B. J. Van Ingen \& Co., Ira Haupt \& Co., both of New York City, and MacBride Miller \& Co., of Newark,
taking $\$ 827,000$ bonds as $21 / 2 \mathrm{~s}$, at 100.38 , a basis of about $2.45 \%$.

Penns Grove-Upper Penns Neck Sch. Dist.
New Jersey
Bond Offering - Elwood R. of Education, will of the Board bids until 8 p.m. (DST) on May school for the purchase May 1,1955 Due on May 1 from 1956 to 1970 inclusive. Principal and interest Grove National Bank \& Trust Company. Legality approved by
Hawkins. Delafield \& Wood, of New York City.

Ridgefield, N.J.
Bond Offering - Otto Ehrlich, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on April
29 for the purchase of $\$ 89,000$
 Dated May 1, 1955. Due on May 1 from 1956 to 1969 inclusive
Principal and interest (M-N) Principal and interest (M-N)
payable at the Ridgefield Nation-

Reed, Hoyt, Taylor \& Washburn, of New York City.

## NEW YORK

Batavia City Sch. Dist. (P. O. Bond Sale-The $\$ 1,478,000$ building bonds offered April 19-v. 181, p. 1722-were awarded to a group composed of C. J. Devine \& Co, Weeks, Bache \& Co., and Rand \& Co., all of New York City, as
2.10 s , at 101.08, a basis of about $2 \%$.
Cairo, Durham, Athens, Catskill, Coxsackie and Greenville Central
Sch. Dist. No. 1 (P. O. Cairo) Bond Sale New York. Cairo), Bond offered April 14 buila 181, p. 1722 - were awarded to the National Commercial Bank of Albany, as 2.10 s , at a price of German Flatts, Little and Columb: Central $\begin{array}{r}\text { Sch. Dist. No. }{ }^{2} \\ \text { Mohawk), N. Y. }\end{array}$
Bond Offering-Maxine E. Shep herd, District Clerk, will receiv sealed bids until 2 p.m. (DST) on May 4 for the purchase of $\$ 400,-$
000 building bonds. Dated May 15, 1955. Due on May 15 from 1956 to 1965 inclusive. Principal and Interest (M-N) payable at the
Oneida National Bank \& Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler
Galloway, of New York City.

## Huntington

## $\xrightarrow[\text { New York }]{\text { P. O. H. }}$

Bond Sale-The $\$ 465,000$ incin erator bonds offered April 20 wer Roosevelt \& Cross, Francis I du Pont \& Co., and Tilney \& Co., all 0014 Yos 2 , $208 \%$ The bonds are dated $2.08 \%$ 1955. Due on March 1 from 1956 to 1969 inclusive. Principal and Bank of Hun) payable at the Huntington. Legality approved by Gandewater, Sykes, Heckler
Kirkland (Town), Clark Mills
Water Dist. (P. O. Clinton),

## New York

Bond Offering - Harold G Converse, Town Supervisor, will (DST) on May 3 for the purchas of $\$ 190,000$ water bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest ( $M-N$ ) payable at the Hayes. National Bank, Clinton Legality approved by Vandewater, Sykes, Heckler \& Gallo-
way, of New York City.

## Lawrence, $N$. $Y$

Bond Offering Albert E. Hart illage Clerk, will receive seale 5 for the purchase of $\$ 100,000$ Iand for the purchase of $\$ 100,000$ land 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and inter Brook (J-D) payable at the Meadow Brook National Bank, Freeport Delafield \& Wood, of New York City.

Mamaroneck) $N . Y$.
Note Offering-F. H. Bull, Jr,, riage Clerk and Treasurer, wis (DST) on April 25 for the pur chase of $\$ 300,000$ tax anticipation notes. Dated April 28, 1955 and due on July 15, 1955
Mount Morris, Leicester, Groveland
and West Sparta Central Sch and West Sparta Central Seh Dist.
No. 1 (P. O. Mount Morris), N. Y. Bond Offering-Helen S. Shea, District Clerk, will receive sealed
bids until 2 p.m. (DST) on May 5 for the purchase of $\$ 890,000$ build ing bonds. Dated May 1, 1955.
Due on May 1 from 1956 to 1985 Due on May 1 from 1956 to 1985 (M-N) payable at the Security rust Co., Rochester. Legality approved by Vandewater, Sykes,
Heckler \& Galloway, of New York

New York Authority,
Note Sale-The $\$ 3,075,000$ notes
offered April 19-v. 181, p. 1822 offered April 19-v. 181, p. 1822-
$\$ 1,025,000104$ th issue notes to the Cnemical Corn Exchange Bank, New York City, and Associates, at $1.34 \%$ interest, plus a premium of $\$ 32$, the effective rate being $1.3366 \%$. Eastman Dillon \& Co. New York City, at 5\% interest plus a premium of $\$ 43,234.03$, $0.66504 \%$.

Newark Valley, N. Y.
Bond Offering-Clyde D. Turk, sealed treasurer, will receive May 2 for the purchase of $\$ 10,500$ fire 2 for the purchase of $\$ 10,50$ 1955. Due on May 2 from 1956 to 1965 inclusive Principal and in terest payable at the Villa Treasurer's office.

## Niagara Falls, N. Y.

Note Offering - E. T. Creagh City Comptroller, will receive sealed bids until 2 p.m. (EDST) on April 27 for the purchase of as follows
1,458,720 (renewal) notes. Due
on Dec. 31,1955 . 1956.

The notes are dated May 16 1955. Principal and interest paypany located in the State which the purchaser may request, except that there shall be only one place of payment for all notes in any one group, If the purchaser makes no request, the notes will be payable at the Hanover Bank New York City. Legality ap Heckler \& Galloway of New York City.

## Niskayuna Water Dists. (P. O. <br> Schenectady), N. Y.:

Bond Sale - The $\$ 71,750$ water onds offered April 14 - v. 181, p. $1610-$ were awarded to the Schenectady Trust Company, as $23 / 4 \mathrm{~s}$, at a price of 100.13 , a basis
of about $2.73 \%$.
North Hempstead Union Free Sch Dist. No. 2 (P. O. East
Bond Sale - The \$2,775,000 building bonds offered April 20 - v. 181, p. 1822 - were awarded $266 \%$, at 100.33 , a basis of about Halsey Stuart \& composed Halsey, Stuart \& Co., Kidder Estabrook \& Co., Geo. B. Gibbons \& Co., First of Michigan Corporation, B. J. Van Ingen \& Co., ation, B. J. Van Ingen \& Co.,
Chas. E. Weigold \& Co., Adams McEntee \& Co., Inc., Wi'. H. Morton \& Co., Andrews \& Wells, Inc and Granbery, Marache \& Co., all of New York:
Oyster Bay and North Hempstead Jericho), N. Y.
Bond Sale-The $\$ 925,000$ buildng bonds offered April 20 were Co., Inc., New York City, as 2.60 s , t 100.06 , a basis of about $2.59 \%$. The bonds are dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1984 inclusive. Principal and-interest (J-D) payable at The Hanthe Meadow Brook National Bank, Hicksville. Legality approved by Galloway, of New York City.

## Rendleton, Cambria, Lockport,

Wheatfield and Royalton
Central Sch. Dist. No. 1
New York istrict Clerk, will receive sealed bids until 11:30 a.m. (DST) on April 27 for the purchase of $\$ 2$,300,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the

York, Bulfalo. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City.
Schroon (P. O. Schroon Lake),
Bond Offering - Harace E. ceive sealed bids until 11 re(EST) on April 27 for the purchase of $\$ 42,000$ public park and playground bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1969 inclusive. Prineipal and interest (A-O) payabie at the Town Clerk's office, Legality approved by Vandewater, : ykes, Heckler \& Galloway, of New York City.

Sea Cliff, $N$. Y. Bond Sale - The $\$ 45,000$ drain-
improvement bonds offered April $8-$ v. 181, p. $1610-$ were awarded to the First National Bank, of Glen Head, as 2.80 s .

## Whitestown, Marcy, Deerfield and

 renton Central Sch, Dist. No. 2 Bond Sale - The $\$ 1,460,000$| North Wilkesboro | 359,000 |
| :---: | :---: |
| Pembroke _--.-.- | * 129,000 |
| Raleigh | *4,525,000 |
| Reiasville | *1,250,000 |
| Roanoke Rapids-- | 990,000 |
| Rocky Mount _-.- | *3,600,000 |
| Sanford --- | *720,000 |
| Smithfield | 150,000 |
| Taylorsville ----- | *220,000 |
| Wilmington ----- | *1,120,000 |
| Winston-Salem -- | 3,500,000 |
| Woodland | *98,000 |
| Districts: |  |

Albemarle City Ad-
ministrative Unit Greenville S. D.--

500,000
100,000

* All or a part, although not assured, will most likely be offered within the next four months. Bids for $\$ 1,235,000$ of the Burke County Bonds
already advertised for April alread


## OHIO

Armherst, Ohio
Bond Offering-Charles Miller Village Clerk, will receive sealed bids until noon (EST) on May 3 for the purchase of $\$ 26,865$ special assessment sureet improvement
bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the legal depository, presently the Amherst
Lorain County Savings \& Trust Lorain County Savings \& Trust
Company, Elyria. Legality approved. by Squire, Sanders \& Dempey, of Cieveland.
Celina, Ohio
Bond Sale-The $\$ 25,000$ water works improvement bonds of-
fered April $15-\mathrm{v} .181$, p. $1722-$ were awarded to J. A. White \& price of 101.03 , a basis of about price
$2.32 \%$.
Chesapeake Union Exempted Village School District, Ohio
Bond Offering-Ivan C. Good all, Clerk of the Board of Education, will rece.ve sealed bids until noon (EST) on May 4 for the purchase of $\$ 251,000$ school buildDue on Dec. 15 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of Ironton. Legality approved by Peck, Shaffer \& Wil-
liams, of Cincinnati.

## Chillicothe, Ohio

Bond Offering-David K. Webb, City Auditor, will receive sealed bids until 3 p.m. (EST) on April 25 for the purchase of $\$ 750,000$
second mortgage water works second mortgage water works system revenue bonds. Dated June
1, 1955 . Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the First
National Bank of Chillicothe. LeNational Bank of Chillicothe. Le-gality approved by Peck, S
\& Williams, of Cincinnati.

## Columbus, Ohio

Bond and Note Offering-Agnes Brown Cain, City Clerk, will re(EST) on May 5 for the purchase of $\$ 591,300$ special assessment (limited tax) bonds and notes, as ollows:
$\$ 100,000$ Street Improvement and
Intersection Fund No. 92
bonds. Due on June 1 from
bonds. Due on June
1957 to 1966 inclusive.
182,000 New Municipal Building
Fund No. 2 bonds. Due on
June 1 from 1957 to 1986 in-
June 1 from 1957 to 1986 in-
clusive.
9,300 street improvement notes,
309,300 street improvement notes,
series No. 139 . Due Dec. 1, series
1956.
1956.

Each issue is dated June 1, 1955. Principal and interest payable at the City Treasurer's office. Legality approved by Bricker, Mar-
burger, Evatt $\&$ Barton, of Columbus.

Franklin Local School District (P. O. Celina), Ohio

Bond Offering-Albert Wynk, Clerk of the Board of Education, will receive sealed bids until noon
(EST) on April 27 for the pur(EST) on April 27 for the pur-
chase of $\$ 60,000$ building bonds.

Dated March 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the legal depository, presCelina. Legality approved by Squire, Sanders \& Dempsey, of Cleveland:
Grandview Heights City Sch. Dist.,
Bond Sale-The $\$ 825,000$ building bonds offered April' $20-\mathrm{v} .181$, p. 1723-were awarded to a group composed of Stranahan, Harris \& Corp., Field, Richards \& Co., Prescott \& Co., all of Cieveiand, and Raffensperger, Hughes \& Co., o
Indianapolis, as $21 / 9 \mathrm{~s}$, at 101.11, a basis of about $2.37 \%$.

Granville, Ohio
Bond Sale-the $\$ 48,000$ sew age disposal plant bonds offered April $15-\mathrm{v}$. 181, p. 1722 -were
awarded to the First of Cleveawarded to the First of Cleve
land Corp., Cleveland, as $23 / 4 \mathrm{~s}$, at a price of 100.87 , a basis of abou
$2.63 \%$. $2.63 \%$.

## Heath, Ohio

Bond Sale-The $\$ 750,000$ water works bonds offered April 21Ryan, Sutherland \& Co., Stranahan, Harris \& Co., and Braun 3 s , at 101.81 , a basis of about

## Hubbard, Ohio

Bond Offering-A. J. O'Brien,
Village Clerk, will receive sealed bids until noon (EST) on April provement bonds. Dated June 1 1955. Due on March 1 and Sept. 1 from 1956
Lucas County (P. O. Toledo), Ohi Bond Offering-Anna C. Pflugfelder, Clerk of the Board of
County Commissioners, will receive sealed bids until 10 a.m.
(EST) on May 4 for the purchase of $\$ 245,390$ bonds, as follows: \$119,520 Highway improvement bonds. Due on Dec. 1 from 1956 to 1965 inclusive.
81,130 water supply line bonds. Due on Dec. 1 from 1956 to
1965 inclusive. 1965 inclusive.
27,630 water supply line bonds. Due on Dec. 1 from 1956 to 1962 inclusive.
9,610 water supply line bonds. Due on Dec. 1 from 1956 to 1960 inclusive
7,500 ditch improvement bonds. Due on Dec. 1 froin 1956 to 1960 inclusive.
The bonds are dated June 1, (J-L) payable at the County Treasurer's office.
Madeira Exempted Village Schoo
District (P. O Cincinnat),
District (P. O. Cincinnati), Chio
Bond Sale - The
Bond Sale-The $\$ 11,250$ building bonds offered April 18 were
awarded to J. A. White \& Co., of awarded to J. A. White \& Co., of
Cincinnati, as 3 s , at 100.79 , a basis Cincinnati, as 3 s ,
of about $2.81 \%$.

Napoleon, Ohio
Bond Sale - The $\$ 10,958.78$ treet improvement bonds offered awarded to the Community Bank 100.11 , a basis of about $3.97 \%$.

New Breman Local Sch. Dist., Ohio Bend Offering - Orville C. of Education, will receive sealed bids until 7:30 p.m. (EST) on May for the purchase of $\$ 490,000$
building bonds. Dated May 1955. Due on Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the First
National Bank in New Bremen. Legality approved by Squire, San ders \& Dempsey, of Cleveland.

Somerset, Ohio
Bonds Reoffered - The $\$ 23,000$ municipal building bonds offered April $14-$ ve 181, p. 1722 -wer offering of the bonds, it is re offering

Wauseon, Ohia
Bond Doffering- George
E. Gorsuch, Village Clerk, will receive sealed bids until noon (EST) o April 29 for the purchase of $\$ 15$,932 special assessment street improvement bonds. Dated May 1,
1955. Due on Nov. 1 from 1956 to 1955. Due on Nov. 1 from 1956 to 1965, inclusive. Principal and interest (M-N) payable at the Peo-
ples State Bank, Wauseon. Legalples State Bank, Wauseon. Legal\& Dempsey, of Cleveland.

Worthington, Ohio
Bond Sonds offered April 18 - v. 181, p. 1722 - were awarded to J. A. White \& Co., of Cincinnati, as $21 / 25$, at 100.52 , a basis of about $2.41 \%$.
Yellow Springs Exempted Village Sch. Dist. (P. O. Yellow Springs),
Bond Sale-The $\$ 130,000$ build ing bonds offered April 20-v
$181, ~ p . ~ 1722-w e r e ~ a w a r d e d ~ t o ~$ McDonald \& Co., of Cleveland, as $23 / 4 \mathrm{~s}$, at 100.24 , a basis of about $2.72 \%$.

## OKLAHOMA

Alfalfa County Indep. Sch. Dist.
No. 97 (P. O. Aline), Okla.
Bond Offering - Jay Hertzler Clerk of the Board of Education,
will receive sealed bids until 2 will receive sealed bids until 2
p.m. (CST) on April 26 for the p.m. (CST) on April 26 for the
purchase of $\$ 13,000$ bonds, as folows:
$\$ 4,000$ equipment bonds. Due from 1957 to 1960 inclusive.
9,000 transportation equipment inclusive.
Chelsea, Okla.
Bond Offering - Helen Land, Town Clerk, will receive sealed 26 for the purchase of $\$ 20,000$ 26 for the purchase of $\$ 20,000$ and improvement bonds.
from 1958 to 1961 inclusive.

## Cleveland, Okla.

Bond Offering -J. D. Cheek City Manager, will receive sealed bids until May 2 for the purchase
of $\$ 29,000$ sanitary sewer system of $\$ 29$,
bonds.
Grady County Dependent School
Grady County Dependent School
District No. 37 (P. O. Chichasha),
Bond Offering - Louis Carroll, Clerk of the Board of Education, p.m. (CST) on April 26 for the purchase of $\$ 5,000$ school transportation bonds. Due serially from 057 to 1961 inclusive
Kay County Dependent Sch. Dist. Bond Offering - Earl H. Trenary, Clerk of the Board of Educaion, will receive sealed bids until purchase of $\$ 12000$ building the furniture bonds. Due from 1957 to 1962 inclusive
Lincoln County Indep. Sch. Dist. No. 105 (P. O. Chandler), Okla. Bond Offering - H. A. John ion, will receive sealed bids unti 7:30 p.m. (CST) on April 25 for the purchase of $\$ 65,000$ building 1957 to 1972 inclusive.
Major County Indep Sch. Dist. Bond Sale - The $\$ 24,000$ building bonds offered April 14 - v 181, p, 1723 - were awarded to the Farmers and Merchants National Bank, and the Fairview
State Bank, both of Fairview jointly, as 2.10 s .
Mayes County Indep. Sch. Dist.
No. 6 (P. O. Chouteau), Okla.
Bond Sale - The $\$ 30,000$ build ing bonds offered April 15 181, p. 1611 - were awarded to City.
McCurtain Courity Dependent Sch Dist. No. 29 (P. O. Idabel), Okla
Bond Offering - W. G. Gibson, Clerk of the Board of Education, will receive sealed bids until
$4 \mathrm{p} . \mathrm{m}$. (CST) on April 27 for the
purchase of $\$ 5,000$ building and
furniture bonds. Due from 1958 to 1962 inclusive.

Midwest City, Ohla
Bond Offering - F. B. Foster, City Clerk, will receive sealed bids until $7: 30$ p.m. (CST) on
April 26 for the purchase of $\$ 1,529,337$ bonds, as follows:
$\$ 852,000$ water system extension and improvement bonds. Due 677,237 sanitary sewer and sew677,237 sanitary sewer and sew-
age disposal plant bonds. Due age disposal plant bonds. Due
from 1958 to 1980 inclusive.
Ottawx County Dependent Schoo District No. 1 (P. O. Miami), Obla. on, Clerk of the Board of Educa tion, will receive sealed bids unti 2 p.m. (CST) on April 28 for the purchase of $\$ 8,000$ building bonds. Payne Cos (P. 103 (P. O. Yale), Okla. Bond Offering - C. W. Stepp, will receive sealed bids until $7: 30$ p.m. (CST) on April 25 for the purchase of $\$ 12,000$ building bonds. Due from 1957 to 1960, inclusive.

## OREGON

## Bandon, Ore

Bond Sale - The $\$ 96,000$ water works improvement bonds offered April $12-$ v. 181, p. 1611 -were Bank of Portland, at 98.11, a net interest cost of about $3.25 \%$, as follows:
66,000 3s. Due on June 1 from 1956 to 1974 inclusive.
$30,00031 / 4 \mathrm{~s}$. Due on June 1 from

## Bend, Oregon

Bond Offering - Julia S. Johnson, City Recorder, will receive sealed bids until 8 p.m. (PST) on
May 4 for the purchase of $\$ 23,000$ May 4 for the purchase of $\$ 23,000$ improvement bonds. Dated May
1, 1955. Due on May 1 from 1956 o 1966 inclusive. Bonds due in 1958 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at the City Treasurer's office. Legality ap-
proved by Winfree, McCulloch, Shuler \& Sayre, of Portland.
Grant County, Mt. Vernon Rural
Motection District
Mt. Vernon), Ore.
Bond Sale - The $\$ 14,000$ fire equipment bonds offered April 15 of Portland.

Harney County Union High Schoo District No. 2 (P. O. Box 466,
Bonds Not Sold-Bids received on April $13-\mathrm{V}$. 181; p. $1723-$ building bonds, were rejected.

## Multnomah County, Burling

Water-District (P. O.
Burlington), Ore.
Bond Sale-The $\$ 10,000$ water bonds offered April 8-v. 181, p. 1364 -were awarded to the First National Bank of Portland, as
$23 / 4 \mathrm{~s}$, at a price of 99 , a basis of 23 S , at a pr
about $3.10 \%$.

## Pendleton, Ore.

Bond Offering - Olinto Ricci City Recorder, will receive sealed bids until 7,30 p.m. (PST) on May 4 for the purchase of $\$ 20,000 \mathrm{im}$ provement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Winfree, Mc-
Culloch, Shuler \& Sayre, of Port land.
Wasco County Sch. Dist. No. 40
(P. O. Tygh Valley), Ore.
ond Offering-M. J. Galbraith Bond Offering-M. J. Galbraith District Clerk, will receive sealed
bids until $8 \mathrm{p} . \mathrm{m}$. (PST) on May 3 bids until 8 p.m. (PST) on May 3
for the purchase of $\$ 28,000$ buildfor the purchase of $\$ 28,000$ build-
ing bonds. Dated May 1, 1955 Due on April 1 from 1956 to 1967 inclusive. Principal and interest Treasurer's office. Legality approved by Winfree, McCullo
Shuler \& Sayre, of Portland.

## PENNSYLVANIA

Finleyville, Pa.
Bond Oftering - Sealed bids ill be received until.May 4 for he purchase of the $\$ 15,000$ bonds reviously offered on April 13.
Hollidaysburg Community High
Bond Sale - Revenue bonds otaling $\$ 2,500,000$ are being offered by a syndicate composed of Kidder, Peabody \& Co., Blair \& Co., Inc., and Ira Haupt \& Co., of New York City, Stroud \& Co., of Philadelphia, Bache \& Co., of New York City, C. C. Collings \& Co., of Philadelphia, Hemphill, Noyes \& Co., of New York City, Singer, Deane \& Scribner, Arthurs, Lestrange \& Co., both of Pittsburgh, Hallowell, Sulzberger \& Co., Rambo, Close \& Kerner, Inc., both of Philadelphia, Thomas \& Co., of Pittsburgh, Warren W. York \& Co., Inc., of Allentown, and J. H. Drass \& Co., of Sunbury, as follows:
$\$ 1,400,0002 \%$ to $2.875 \%$ school bonds. Due serially from 1956 to 1979 inclusive.
$1,100,0003 \%$ school bonds. Due in 1988.
The bonds are dated May 1, 1955.

Newport Twp. Sch. Dist. (P. O. Bond Offering-T. Sa.
Secretary of the Board of School
follows: $\$ 200,000$ to First National Bank of Baston, at $0.93 \%$ discount; $\$ 250,000$ to Rhode $0.84 \%$; and $\$ 50,000$ to the Plantations Bark of Rhode Island, of Providence, at $0.90 \%$.
The notes are dated April 22 1955. Due on June 29, 1955. Prin cipal and interest payable at the
First National Bank, of Boston. Legality approved by Storey,
Thorndike, Palmer \& Dodge, of Thorndi
Boston.

Rhode Island (State of)
Bond Blackstone Valley Sewer District bonds offered April 20-v. 181 composed of Halsey, Stuart \& Co Inc., Blair \& Co., Hornblower \& Weeks, Adams, McEntee \& Co. Weeks, Adams, McEntee \& Co.,
Inc., and George B. Gibbons \& Co., 11 of New York City, as $21 / 2 \mathrm{~s}$,

SOUTH CAROLINA
Spartanburg County Sch. Dists.
(P. O. Spartanburg), S. C. Bond Offering - Sam Townes Holland, County Superintendent of Education, will receive sealed bids until 11 a.m. (EST) on May 1 for the purchase of $\$ 120,000$
school building boinds, as follows: $\$ 35,000$ School District No. 1 bonds. Due on May 1 from 85,000 School District No. 5 bonds. Due on May 1 from bonds. Due on May
1956 to 1965 inclusive.
The bonds are dated May 1
1955. Principal and interes 1955. Principal a a d interest
(M-N) payable at the Hanover Bank, of New York City. Legal ity approved by Reed, Hoyt, Tay-
lor \& Washburn, of New York lor \&
City.

## SOUTH DAKOTA

Belle Fourche, S. D
Bond Sale-The $\$ 125,000$ water works bonds offered April 18 -
v. 181, p. 1823 - were awarded v. 181, p. 1823 - were awarded
to Piper, Jaffray \& Hopwood, of Minneapolis.

Rapid City, S. Dak. Bond Sale-The $\$ 120,000 \mathrm{mu}-$ nicipal building bonds offered April 18 - V. 181, p. 1823 - were
awarded to Piper, Jaffray \& Hopawarded to Piper, Jaffray \& Hop-
wood, and J. M. Dain \& Co., both of Minneapolis, jointly.

DIVIDEND NOTICES

## United Stafes Lines

T
Company
Common
Stock
DIVIDEND


## TENNESSEE

Bolivar, Tennessee
Offering -M. G. Isbell, Bond orfering - M. G. Isbell, bids until 10 a.m. (CST) on May 4 for the purchase of $\$ 600,000$ bonds as follows:
$\$ 400,000$ water and sewer revenue
bonds. Due on June 1 from 1959 to 1985 inclusive.
200,000 water and sewer revenue and tax bonds. Due on June
rom 1957 to 1976 inclusive.
Dated June 1, 1955. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Interest J-D.
Bond Snoxville, Tenn. $\$ 2,000,000$ series D electric revenue bonds offered April 19-v. 181, p. 1491 were awarded to a group comDick \& Merle-Smith, F. S Moseley \& Co., W. H. Morton \& Co., Wm. E. Pollock \& Co., all of New York City, and the Temple
Securities Corp., Nashville, at par, Securities Corp., Nashville, at par,
a net interest cost of about $2.23 \%$, a net inte.
25,000 5s. Due April 1, 1959.
25,000 11/2s. Due April 1, 1960.
$100,00013 / 4 \mathrm{~s}$. Due on April 1 from
1961 to 1964 inclusive.
100,000 2s. Due on April 1 from
1965 to 1968 inclusive.
$1,750,00021 / 4$ S. Due on April 1
from 1969 to 1975 inclusive
from 1969 to 1975 inclusive.

## TEXAS

Balmorhea Indep Sch. Dist., Texas
Bond Sale - An issue of $\$ 40$, 000 school bonds was sold to R. K. Dunbar \& Co., of San Antonio, as $31 / 2 \mathrm{~s}$ and 3 s , at a price of par.
Dated April 1,1955 . Due on July from 1956 to 1983 inclusive. Interest A-O. Legality approved by McCall, Parkhurst \& Crowe, of Dallas.
Bellaire, Texas
Bond Offering-Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) $\$ 345,000$ permanent improvement bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1985 inclusive. Principal and interes (A-O) payable at the National Bank of Commercet of Houston Legality approved by Vinson, El-
kins, Weems \& Searls, of Houston. Bogota, Texas
Bond Sale-An issue of $\$ 30,000$ $41 / 4 \%$ water works system im provement and extension bonds was awarded to Henry-Seay \&
Co., of Dallas, at par. Dated April 1, 1955. Due on April 1 from 1969 to 1978 inclusive. Interest A-O. Legality approved by
McCall, Parkhurst \& Crowe, of McCall,
Dallas.
Cross Plains Indep Sch. Dist., Tex
Bond Sale - An issue of $\$ 200$,
000 school bonds was sold to R. A Underwood \& Co., of Dallas as $33 / 4 \mathrm{~s}, 31 / 4 \mathrm{~s}$ and $21 / 2 \mathrm{~s}$, at a price of 101.27. Dated February 15, 1955 clusive. Interest $F-A$. Legality ap proved by McCall, Parkhurst \& Crowe, of Dallas
Dallas Indep. Sch. Dist., Texas an Adams announces that the Board of Education will receive seard bids until 8 p.m. (CST) on April 27 for the purchase of $\$ 10$,000,000 school improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclu sive. Principal and interest (J-D) Bayk, or Dallas, or at the Chase Manhattan Bank, of New York City, or at the purchaser's option Legality approved by McCall, Parkhurst and Crowe, of Dallas.

Dickinson Indep. Sch. Dist., Texas
Bond Ofrering - H. E. Jackson, President of the Board of Trustees, will receive sealed bids until
7:30 p.m. (CST) on April 25 for $7: 30$ p.m. (CST) on April 25 for
the purchase of $\$ 775,000$ school bonds. Dated March 1, 1955. Due on March 1 from 1968 to 1980 in clusive. Bonds due in 1968 and
thereafter are callable as of

March 1, 1967. Principal and interest (M-S) payable at a bank mutually agreeable to the Disapproved by Vinson, Elkins, Weems \& Searls, of Houston.
The offering of the foregoing bonds (originally $\$ 800,000$ ) was postponed when offered previously on
p. 1127 .

El Campo, Texas
Bond Offering - Ruth Bowen City Secretary, will receive sealed bids until 11 a.m. (CST) on Apri 29 for the purchase of $\$ 320,000$ treet improvement bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1976, inclusive. Bonds due in 1971 and thereafter are callable as of March 1, 1970. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Vinson
Elkins, Weems \& Searls, of HousElkins,
ton.

## Montgomery County (P. O.

Conroe), Texas
Certificate Sale - The $\$ 200,000$ certificates of indebtedness ofwere awarded to the First National Bank. of Dallas.

Palestine, Texas
Bond Sale-An issue of $\$ 105$, 000 water works revenue bonds was sod to Merrill Lynch, Pierce Fenner \& Beane, of Dallas, as $21 / 2 \mathrm{~s}, 13 / 4 \mathrm{~s}$ and 2 s , at 100.04 . Dated March 15, 1955 and due on March 15 from 1956 to 1965 inclusive. Huguenin \& Boothman, of Dallas

Plainview, Texas
Bond Sale - Bonds totaling 200,000 were sold to the First Southwest Co., of Dallas as folows:
125,000 water and sewer bonds 75,000 street bonds.

## Van, Texas

Bond Sale - An issue of $\$ 26$, 000 municipal improvement bonds was sold to the First Southwes April 1, 1955. Due serially from 1956 to 1961 inclusive.

## WASHINGTON

Bond Anacortes, Wash. evenue bonds offered April 19v. 181, p. 1824-were awarded to a group composed of White, Weld \& Co., New York City, Dean Wit ter \& Co., San Francisco, Wm. P.
Harper \& Son \& Co., Portland, Harper \& Son \& Co., Portland,
Burns, Corbett \& Pickard, Inc., Burns, Corbett \& Pickard, Inc.
Chicago, and Chas. N. Tripp \& Co Chicago, and Chas. N. Tripp \& Co
Portland, at par, a net interes Portland, at par, a net interes $\$ 61,0006 \mathrm{~s}$. Due on Nov. 1 from 1956 to 1960, inclusive.
$68,0002^{3} / 4 \mathrm{~s}$. Due on Nov. 1 from 1961 to 1954 , inclusive.
432,000 3s. Due on Nov. 1 from 1965 to 1982, inclusive.
149,000 3.10s. Due on Nov. 1, 1983 and 1984.
390,000 4s. Due Nov. 1, 1984
Clallam County, Dry Creek Schoo Dist. No. 319 (P. O. Port Angeles)

## Bond Offering - J. Sugge,

County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 2 for the purchase of $\$ 77$, 1955 building bonds. Dated June 1 1955. Due on June 1 from 1957 callabs inclusive. The bonds ar issue. Principal and interest (J-D) payable at the County Treasurer' office.

## Island County (P. O. Coupeville),

Bond Offering -J. W. Libbey County Auditor, will receive seal ed bids until 11 a.m. (PST) on
May 2 for the purchase of $\$ 146,000$ general obligation funding bonds Dated 15 from 1957 to 1975 inclusive Principal and interest payable a the County Treasurer's office. Le gality approved by Preston, Thor grimson \& Horowitz, of Seattle.

King County, Mercer Island School
District No. 400 (P. O. Seattle),
Bond Sale - The $\$ 100,000$ building bonds offered April 14 v. 181, p. 1612 Seattle Trust \& Sorshall, and the both of Seattle Savings Bank, of 100.06 a net jointly, at a price of 100.06, a net interest
$\$ 63,0002^{1 / 2}$ s. Due on May 1 from
1957 to 1969 inclusive
$37,00023 / 4 \mathrm{~s}$. Due on May 1 from 1970 to 1975 inclusive
Klickitat County, Glenwood Sc
et No. R-401 (P.

Bond Sale-The $\$ 100,000$ building bonds offered Feb, $15-\mathrm{V} .181$, . 696-were awarded to Blyth \& Co., Portland, and the National dale, jointly, as 3 s , $21 / 2 \mathrm{~s}$ and $23 / 4 \mathrm{~s}$
Pierce County Fire Protection Dist. No. 2 (P. O. Tacoma), Wash. eneral obligation bonds was sold to Wm P Harper \& Son \& Cold Seattle is $21 / 4 \mathrm{~s}$. 1955. Due on April 1 from 1957 to 1965 inclusive Introm 1957 Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
Port of Kalama (P. O. Kalama), Washington
Bond Offering-Lewis A. Ziegmission; will receive sealed bids until 11 a.m. (PST) on May 7 for the purchase of $\$ 50,000$ general obligation bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1965, inclusive. Callable after 5 years from date of issue. Princi-
pal and interest ( $\mathrm{M}-\mathrm{N}$ ) payable at pal and interest (M-N) payable at gality approved by Weter, Roberts \& Shefelman, of Seattle.

## Seattle, Wash

Bond Offering-W. C. Thomas, City Comptroller, will receive May 9 for the purchase of $\$ 2.500$ 000 series No. 1, general arteria improvement bonds. Dated June 1,1955 . Due serially in from 2 to 20 years. Principal and interest ( J-D) payable at the State's fiscal agency in New York City, or ality approved by Weter, Robert \& Shefelman, of Seattle.
Skagit County School Districts (P. O. Mount Vernon), Wash.
Bond Offering - Will B. Ellis County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 4 for the purchase of $\$ 52,000$ bonds, as follows
$\$ 32,500$ Fidalgo School District No. 2 bonds. Due on March from 1957 to 1975 inclusive. 14,300 Dewey School District No. 6 bonds. Due on March 1 from 1957 to 1975 inclusive.
5,200 Rosario School District No.
1 bonds. Due on March 1 from
1957 to 1975 inclusive.
Dated March 1, 1955. Principal and interest (M-S) payable at the County Treasurer's office.
Thurston County, Olympia School
District No. 1 (P. O. Olympia), District No. 1 (P. O. Olympia),
Bond Sale - The $\$ 1,740,000$ building bonds offered April 15 - v. 181, p. 1612 - were awarded is Trust \& Savings Bank North ern Trust Co., both of Chicago Dean Witter \& Co of San Fran cisco and McLean \& Co Tacoma, as follows:
$\$ 217,000$ 6s. Due on April 1, 1957 and 1958.
$343,00011 / 2$ s. Due on April 1 from
$367,0001^{3} / 4 \mathrm{~s}$. Due on April
$367,00013 / 4 \mathrm{~s}$. Due on April 1 from
813,000 2s. Due on April
813,000 2s. Due on April 1 from

## WISCONSIN

Ashwaubenon School District, Wis
Bond Offering-Wilmer Christopherson, District Clerk, will re-
ceive sealed bids until 8 p.m.
(CST) on May 5 for the purchase of $\$ 250,000$ corporate purpose bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the Peoples Trust Savings Bank, of Green Bay. Legality approved by Chapman \& Cutler, of Chicago.
Dodge and Fond du Lac Counties, No. 5 (P. O. Lomira), Wis.
Bond Offering-Marvin Hayes, bistrict Clerk, will receive sealed for the purchase of $\$ 160,000$ school bonds.

Fond du Lac County (P. O.
Fond Salu Lac), Wis. highway improvement bonds ofhighway improvement bonds ofwere awarded to the First Nation, al Bank, of Fond du Lac, as 1.30s, at a price of 100.02 , a basis of about $1.29 \%$.
Gransville School District No. 8
(P. O. Milwaukee 16), Wis.

Bond Offering - Lorraine C. rey, District Clerk, will receive auction and sealed bids until 2:30 p.m. (CST) on April 21 for the purchase of $\$ 125,000$ school May 1 from 1956 to 1971 inclu May 1 from 1956 to 1972 incluMay 1, 1969 and on any interest payment date thereafter. Legality approved by Lines, Spooner \& Quarles, of Milwaukee.


[^0]:    (R. M.) Hollingshead Cerp.-Reports Loss-
    

