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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Homes, Inc., West Newton, Pa. — Files With Securities and Exchange Commission—

The corporation on March 23 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$3.50 per share through Reed, Lear & Co., Pittsburgh, Pa. The net proceeds are to be used for general corporate purposes.

Aircraft Radio Corp.—1954 Net Income Higher—

Year Ended Dec. 31—	1954	1953
Net sales	\$8,460,347	\$9,424,869
Materials, supplies and services purchased, etc.	4,289,057	5,268,841
Wages and salaries, incl. contributions to pension fund of \$139,235 & \$134,878, respectively	2,463,165	2,413,551
Depreciation and amortization	119,748	109,272
Interest expense	37,250	42,594
Provision for income taxes & for contingencies in connection with government contracts	975,000	*1,200,000

Net earnings	\$576,127	\$390,611
Dividends paid in cash	295,076	209,697
Earnings per common share	\$2.05	\$1.40

*Including excess profits tax.

The company acquired certain assets, including the capital stock of two Orion companies, on Jan. 18, 1955 at an aggregate cost of \$250,619; the amount of \$83,119 was paid in cash and 10,000 shares of the company's treasury stock were delivered at an agreed amount of \$16.75 per share, the approximate quoted market price at the date of the agreement.

STATEMENT OF FINANCIAL POSITION AT DEC. 31

ASSETS—	1954	1953
Cash	\$536,171	\$868,044
Accounts receivable, incl. \$1,136,100 (1954) and \$746,275 (1953) from the U. S. Government	1,357,345	930,738
Inventories at average cost or market, whichever is lower	3,075,238	4,101,292
Insurance and prepaid expenses allocable to future operations	37,180	44,375
Investment		9,100
Land, buildings, machinery & equipment (net)	501,500	556,837
Patents (at nominal amount)	1	1
Total	\$5,507,435	\$6,510,587
LIABILITIES—		
Notes payable to bank	\$500,000	\$1,500,000
Accounts payable	197,226	303,791
Accrued sundry taxes and expenses	625,893	478,499
Refunds known under adjustments of contract prices	37,732	78,540
Accrual for income taxes and for contingencies in connection with government contracts	1,182,465	1,481,188
Common stock (par \$1)	300,000	300,000
Amount received in excess of par value of common stock	15,085	8,285
Earnings retained and employed in the business	2,719,888	2,438,837
Treasury stock at cost (18,404 & 20,404 shares, respectively) (Dr)	70,854	78,553
Total	\$5,507,435	\$6,510,587

—V. 174, p. 2545.

Airsec Insulations, Inc., Hamburg, N. Y.—Organized—

One of the results of the sale of The Federal Portland Cement Co., Inc. to the Penn-Dixie Cement Corp. is the formation of a new corporation, Airsec Insulations, Inc., which will continue to manufacture rock wool insulation in the same plant, which was constructed by Federal a few years ago on the cement site in the Town of Hamburg, N. Y. Airsec Insulation has been manufactured by Federal since 1944.

The announcement was made by Ronald E. Daniels, Vice-President of Federal Portland since 1947 and President and Treasurer of the newly formed company.

During the last few years production has been expanded as sales territories were developed. First introduced in New York, Pennsylvania and Ohio, the insulating material is now sold in the Mid-Atlantic States and New England. The company is the sole manufacturer of rock wool insulation in New York State.

Raw material, in the form of blast furnace slag, a by-product of Buffalo's huge steel industry is supplied by The Buffalo Slag Co., one of the founders of The Federal Cement company.

Alaska Telephone Corp., Juneau, Alaska — Adjusts Conversion Rate of Bonds—

The conversion rate for series A bonds was reduced from \$4.00 per share to \$3.83 per share of Alaska Telephone Corp. stock. This reduction was necessary under terms of the series A indenture as a result of the sale by the corporation of 1,496 shares of stock at \$1.25 per share, and the board thereupon adjusted the conversion rate accordingly.—V. 181, p. 1.

Allied Chemical & Dye Corp.—Advertising Agent—

This corporation has formulated an institutional advertising program and appointed Albert Frank-Guenther Law, Inc., as its agency. It was announced on April 4.—V. 181, p. 1073.

Allis-Chalmers Manufacturing Co.—Contract—

The Power Authority of the State of New York on April 4 awarded a contract for 13 transformers to Brown Boveri Corp. of Switzerland, low bidder at a price of \$1,541,480.

Bids for the transformers were opened at the Authority office on March 22, and at that time the apparent low bidder was Allis-Chalmers Manufacturing Co. of Milwaukee, Wis. It later developed that the Allis-Chalmers bid was informal and, as a result, the Authority approved award to Brown Boveri Corp.

With this award, the major electrical generating equipment is now committed for and under manufacture. The turbines costing \$10,138,000 were awarded to Allis-Chalmers corporation and Baldwin-Lima-Hamilton Corp., while the 16 generators costing \$14,000,000 were awarded to General Electric Co.—V. 181, p. 741.

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American Airlines, Inc.—Accepts North Central's Reservations Until Service Transfer May 1—

The corporation on April 1 began handling passenger reservations at South Bend, Ind., and Kalamazoo, Battle Creek and Jackson, Mich., on North Central Airlines flights which start May 1 between Chicago and Detroit.

American will provide this service until May 1 when American suspends and North Central inaugurates service at the intermediate cities in accordance with a recent Civil Aeronautics Board decision awarding the local service operation to North Central.—V. 181, p. 1549.

American Alloys Corp., Kansas City, Mo.—Stock Offered—S. D. Fuller & Co., New York, on April 5 offered for public sale 149,500 shares of common stock (par 25¢) at \$2 per share.

PROCEEDS—Of the proceeds of the sale the company will use about \$90,000 to construct a new building for the installation of another aluminum smelting furnace which will increase rated ingot capacity from 12,000,000 pounds to 24,000,000 pounds annually. The balance of proceeds will be used as working capital.

BUSINESS—The company is primarily a smelter and refiner of scrap aluminum. Due to increasing demand for its products, its ingot capacity has been increased over 50% since 1952 and further substantial increases are now required to supply customers' requirements.

The company's plant is located in Kansas City, Mo., on 6½ acres of land which it owns.

EARNINGS—For the six months ended Feb. 28, 1955 net sales were \$1,406,579 and net income \$23,466. The company reports that earnings in this period were restricted due to nonrecurring costs in connection with increasing the monthly capacity during the fourth quarter of fiscal 1954 and first quarter of fiscal 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Com. stock (par value \$0.25 per sh.)	600,000 shs.	374,500 shs.
Warrants	75,000	37,500

*Pursuant to a recapitalization authorized by the stockholders on Feb. 26, 1955, 14,500 shares of \$10 par 7% cumulative participating preferred stock and 5,441-639/1121 shares of \$10 par common were exchanged for 225,000 shares of new 25-cent par common stock of which number the officers and directors own approximately 67%. Prior thereto, \$24,750 notes payable to officers had been exchanged for \$10 par common.

†The stock purchase warrants will permit the purchase of 37,500 shares of common stock of the company at a price of \$2 per share. Stockholders of the company have also authorized the board of directors to issue a like number, 37,500, of such warrants to the directors, officers and employees of the company, or any of them, at such time

or times and in such numbers as the board may in its sole discretion determine. No warrant is exercisable except upon payment of \$2.00 per share to the company. The warrants will not be exercisable until a date 13 months following the public offering of the company's shares hereunder, and will be exercisable thereafter until the expiration date five years from the exercise date, after which time they become null and void.—V. 181, p. 1549.

American Electronics, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 31, 1955, covering \$1,250,000 of 5% convertible debentures, due 1967, to be offered for public sale at 100% of their principal amount with a 6% discount or commission to the underwriters, Van Alstyne, Noel & Co. and Crowell, Weedon & Co. The commitment of the underwriters is to purchase all of the debentures, if any is purchased.

The net proceeds are to be applied as follows: \$300,000 to retire short-term bank indebtedness; \$48,000 to retire 6% note payable to Employees' Retirement Trust; \$155,000 loan to its subsidiary, Pierson Electrical & Engineering Corp., of which \$130,000 will be used to pay for fixed assets, inventory and name and \$25,000 as working capital; \$200,000 as a loan to its subsidiary, Electroflow, Inc. upon consummation of its merger with Berlant Associates and Tri-Di Sound Corp., to be used for its general corporate purposes; the balance to be added to the company's general funds and used for general corporate purposes.—V. 180, p. 2073.

American Fidelity & Casualty Co., Inc. — Reports Record Peak in Net Premiums—

This company, and its subsidiary, American Fidelity Fire Insurance Co., in 1954 wrote close to \$7,000,000 more in combined net premiums than in 1953, setting an all-time high, Irvin S. Markel, President, disclosed on April 7 in the 29th annual report of the truck and bus insurer.

Combined net premiums for 1954 amounted to \$33,571,281 as compared with \$26,776,605 in the previous year, he reported. Since the founding of American Fidelity & Casualty in 1926, premium writings, including those of the subsidiary acquired at a later date, have amounted to \$259,202,813.

Net operating profit of both companies for 1954, after taxes, totaled \$1,519,067 against \$1,253,521 in the preceding year. Combined total net income stood at \$1,745,977, after taxes, and was equivalent to \$4.17 a share of common and convertible preferred stock. In 1953, combined total net income was \$1,028,468, or \$2.48 a common share.

Admitted assets of both companies at the close of 1954 were reported by Mr. Markel at \$48,072,323 against \$45,474,027 a year previous; combined surplus to policyholders, after dividends, was placed at \$10,886,027 against \$7,789,461.

Net earnings of both companies from investments, before Federal taxes and exclusive of capital gains and losses, were \$1,151,406 compared with \$790,470 in 1953.—V. 179, p. 1101.

American Fire & Casualty Co., Inc., Orlando, Fla.—Stock Offered—Goodbody & Co. on April 6 publicly offered 20,000 shares of common stock (par \$5) at \$15 per share.

The net proceeds are to be used for working capital and other corporate purposes.—V. 181, p. 1549 and V. 179, p. 1.

American Optical Co.—New President—

The company announced on March 31 the election of E. Weldon Schumacher as President to succeed Walter A. Stewart, who retired. Elected to the board of trustees were Walter J. Drees, Vice-President for Finance and Treasurer of the company, and Boone Gross, President of the Gillette Safety Razor Co.

Mr. Schumacher was formerly Vice-President for operations.—V. 181, p. 641.

American Potash & Chemical Corp.—New Product—

A new space fumigant, "Bromotox," has been introduced to the agriculture and warehousing industries by this corporation, it was announced on March 30.

The new product is a mixture of ethylene dibromide and methyl bromide, both of which have been used in the past to fumigate storage houses. However, tests have shown the new product to be more effective and cheaper to use than either of its constituents in controlling pests in grain, flour, rice, cheese and dried fruits.

Because of its effectiveness, the new product can be used at reduced dosages, thus resulting in lower cost application.—V. 181, p. 1193.

American Tobacco Co. Inc.—Sales Increase—

Dollar sales and domestic unit cigarette sales of this company were higher in January and February 1955 than in the corresponding months of 1954, said Paul M. Hahn, President, on April 6.

"Although I have no complete figures available beyond the first two months, it is my expectation that this will also be true for the first quarter."

The stockholders on April 6 decisively defeated a proposal to amend the by-laws of the corporation that would have increased the number of directors from 19 to 20.—V. 180, p. 1097.

American Tractor Corp.—Transfer Agent—

The Marine Midland Trust Company of New York has been appointed transfer agent for 546,695 shares of the common stock, 50 cents par value.—V. 180, p. 1206.

Ansul Chemical Co., Marinette, Wis.—Stock Sold—Paine, Webber, Jackson & Curtis, Milwaukee, Wis., on March 29 offered to the public 11,500 shares of common stock (par \$3) at \$25.75 per share. The offering was quickly completed.

PROCEEDS—The net proceeds are to be used for the construction and purchase of new plant and equipment, as well as for present plant

improvements and betterments or, to the extent not so used, for other corporate purposes.

BUSINESS—Company was organized April 19, 1915, in Wisconsin, and its principal office and place of business is in Marinette, Wis. With the advent of mechanical refrigeration the company has become a major supplier of sulphur dioxide. It subsequently added to its line the refrigerant methyl chloride, as well as an antifreeze additive, a high quality refrigeration oil, and a moisture control system. For the last 15 years it has also been acting as a selling agent for du Pont's Freon refrigerants which are fluorinated hydrocarbons. During this time the company has, through its own research, developed new uses for sulphur dioxide and methyl chloride in certain other fields and increased its production of these products.

The company now distributes industrial grade sulphur dioxide and methyl chloride to more than 350 customers in 23 different fields of industry, including paper, leather, grain bleaching, synthetic rubber, and chemicals. It has distributors in 39 foreign countries, and 16 additional countries receive its products through these distribution points. Its export sales are now at the rate of over \$1,000,000 annually.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1/4% serial notes due semi-annually to July 1, 1967		\$895,000
Common stock (par \$3)	200,000 shs.	108,100 shs.

—V. 181, p. 1550.

Arkansas-Missouri Power Co.—Stock Oversubscribed—The company announced on April 6 that the offering of 36,868 shares of common stock, \$5 par value, was 46% oversubscribed. Subscriptions for 34,533 shares were entered pursuant to preemptive rights; employee subscriptions aggregated 4,573 shares, and 14,580 shares were subscribed pursuant to conditional subscription rights.

In accordance with the terms of the offering, giving employee subscriptions priority over conditional subscriptions, shares available in excess of preemptive rights subscriptions were allotted among the subscriptions by employees. No shares were available for allocation among subscriptions entered pursuant to conditional rights.—V. 181, p. 1437.

Arkansas Power & Light Co.—New Preferred Priced at \$107 Per Share—The Equitable Securities Corp. and Union Securities Corp., managers of the soliciting dealers group in the preferred stock exchange offering on April 5 announced that dealers are authorized, for their own account, to sell the new 4.72% preferred stock at 107, plus accrued dividends and to cover such sales by purchasing the old \$6 preferred and the old \$7 preferred each at 111 1/2 flat.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$250,000,000	
Outstanding series		\$93,700,000
3% series due 1985		18,000,000
3% sinking fund debentures due 1974	8,300,000	8,300,000
2% serial notes, due \$500,000 semi-annually to 1956		\$500,000
Preferred, cum. (\$100 par value)		
4.32% series	70,000 shs.	70,000 shs.
4.72% series	93,500 shs.	93,500 shs.
Future series	86,500 shs.	None
Common stock (\$12.50 par value)	5,000,000 shs.	4,980,000 shs.

*The maximum authorized by the mortgage and deed of trust is \$250,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust.

†Does not include \$500,000 payable June 28, 1955 and \$500,000 payable Dec. 28, 1955.

UNDERWRITERS—The name of each underwriter, including Equitable Securities Corp. and Union Securities Corp., who are acting as their representatives, and the percentage of unexchanged stock which each such underwriter has agreed to purchase from the company, on a firm commitment basis are as follows:

Equitable Securities Corp.	9.13	Green, Ellis & Anderson	1.60
Union Securities Corp.	9.13	Hayden, Miller & Co.	1.60
A. G. Becker & Co. Inc.	6.95	Johnston, Lemon & Co.	1.60
Salomon Bros. & Hutzler	6.95	The Ohio Company	1.60
R. S. Dickson & Co. Inc.	4.28	Stifel, Nicolaus & Co. Inc.	1.60
Laurence M. Marks & Co.	4.28	First of Michigan Corp.	1.07
Paine, Webber, Jackson & Curtis	4.28	Mason-Hagan, Inc.	1.07
Reynolds & Co.	4.28	Scott, Horner & Mason, Inc.	1.07
Schoellkopf, Hutton & Pomeroy, Inc.	4.28	Shelby Cullum Davis & Co.	1.07
Shields & Co.	4.28	Chace, Whiteside, West & Winslow, Inc.	0.86
Spencer Trask & Co.	4.28	Dabbs Sullivan Company	0.86
Auchincloss, Parker & Redpath	2.14	DeHaven & Townsend, Crouter & Bodine	0.86
Bache & Co.	2.14	Robert Garrett & Sons	0.86
Francis I. duPont & Co.	2.14	Kormendi & Co., Inc.	0.86
Fulton, Reid & Co.	2.14	Peters, Writer & Christensen, Inc.	0.86
Chas. W. Scranton & Co.	2.14	Raffensperger, Hughes & Co., Inc.	0.86
F. S. Smithers & Co.	2.14	Inc.	0.86
Stern Brothers & Co.	2.14	Stubbs, Smith & Lombardo, Inc.	0.86
Van Alstyne, Neel & Co.	2.14	Inc.	0.86
Julien Collins & Co.	1.60		

See also V. 181, p. 1550.

Armco Steel Corp.—Scrip Redemption Agent

The Guaranty Trust Co. of New York will act as agent for the redemption of scrip certificates for common stock in denominations of 100ths of one share, and the purchase of scrip certificates in denominations of 20ths of one share.—V. 181, p. 1435.

Associates Investment Co.—Paper Rates Increased

This company on April 5 increased open market commercial paper rates 1/4 of 1%. New short-term discount rates announced by the major automobile and commercial finance company are 30-89 days, 1 1/4%; 90-179 days, 1 1/4%; 180-265 days, 1 3/4%; and 266-270 days, 1 3/4%.—V. 181, p. 858.

Atlantic Steel Co.—Stock Sold—Mention was made in our issue of March 28 of the public offering by Courts & Co. and associates of 200,000 shares of common stock (par \$5) at \$23.50 per share. This offering was oversubscribed. Further details follow:

BUSINESS—The company was incorporated in Delaware in 1915, as the successor to Atlanta Steel Hoop Co., a corporation which had been incorporated under the laws of Georgia in 1901. The Delaware corporation was domesticated in and under the laws of Georgia in 1922.

The company is not owned or controlled by or affiliated with any other corporation and it does not have any subsidiaries. It is locally operated and largely locally owned. No person or corporation owns as much as 10% of its capital stock.

The company is a semi-integrated producer of steel and steel products. Its only plant and places of business are located on a 193 acre tract of land in Atlanta, Ga.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% cumulative non-callable preferred stock (par \$100)	7,000 shs.	\$6,571 shs.
Common stock (par \$5)	400,000 shs.	\$389,380 shs.
4% notes to banks	\$6,000,000	\$6,000,000

* 429 shares of such preferred stock and 10,620 shares of such common stock are held by or for the account of the company.

† At Dec. 31, 1954, the company had charter authority to issue and have outstanding 100,000 shares of no par value common stock, of which 5,310 shares were held by or for the account of the company and 94,690 shares were outstanding. By charter amendment effective Jan. 27, 1955, such common stock was reclassified by changing the same into 200,000 shares of \$5 par value common stock, so that the owner of record of each share of such no par value common stock thereupon became the owner of record of two shares of such \$5 par value common stock.

‡ The company has entered into a term loan agreement with Trust Company of Georgia, The Chase National Bank of the City of New York, The National City Bank of New York, The First National Bank of Atlanta, and The Fulton National Bank of Atlanta. Such loan agreement obligates the company to borrow from such banks, and obligates such banks to lend the company, the sum of \$6,000,000, on or before May 1, 1957, to be used for the plant improvement purposes.

UNDERWRITERS—The following named underwriters were severally, firmly committed to purchase from the company the number of shares of common stock set opposite each of their names, as follows:

Courts & Co.	40,000	Blair & Co., Inc.	2,000
Merrill, Lynch, Pierce, Fenner & Beane	30,000	Sterne, Agee & Leach	2,000
Equitable Securities Corp.	12,000	Stockton Broome & Co.	2,000
The Robinson-Humphrey Co., Inc.	12,000	Doolittle & Co.	2,000
R. S. Dickson & Co., Inc.	12,000	French & Crawford, Inc.	2,000
Clement A. Evans & Co., Inc.	12,000	Odess, Martin & Herzberg, Inc.	2,000
Johnson, Lane, Space & Co., Inc.	12,000	Alester G. Furman Co., Inc.	2,000
J. W. Tindall & Co.	8,000	Erwin & Co.	1,000
Wyatt, Neal & Waggoner	7,000	Powell and Company	1,000
J. H. Nisam & Co., Inc.	7,000	Howard, Weil, Labouisse, Friedrichs & Co.	1,000
Hancock, Blackstock & Co.	7,000	Cabell Hopkins & Co.	1,000
Varndoe, Chisholm & Co., Inc.	7,000	Hoffman-Walker Co.	1,000
Norris & Hirschberg, Inc.	7,000	Edgar M. Norris	1,000
Scott, Horner & Mason, Inc.	4,000	Tillman-Whitaker Co., Inc.	1,000
		Byron Brooke & Co.	1,000
		Spencer, Zimmerman & Co., Inc.	1,000

See also V. 181, p. 1438.

Augusta Newspapers, Inc.—Registers With SEC

This company on April 5 filed a registration statement with the SEC covering 40,000 shares of 6% cumulative preferred stock (\$10 par) and 50,000 shares class A common stock (\$1 par), to be offered for public sale through an underwriting group headed by Johnson, Lane, Space & Co., Inc. The public offering prices and underwriting terms are to be supplied by amendment.

The company was organized in March, 1955, under Georgia law to acquire and hold all of the stock of Southeastern Newspapers, Inc., which owns The Augusta Chronicle, Augusta's morning newspaper, and to assist Southeastern to acquire The Augusta Herald, Augusta's evening newspaper. Augusta Newspapers plans to acquire one-half of Southeastern's outstanding shares from William S. and Florence H. Morris (President and Vice-President, respectively, of Augusta Newspapers), in exchange for all of the class B common stock of the company, consisting of 75,000 shares. The other one-half of Southeastern's outstanding shares will be acquired by use of the net proceeds of the sale of the preferred and class A common stock of the subject of the proposed offering, which proceeds will be applied (1) to the purchase, for \$750,000 plus interest at 4% from Feb. 1, 1955, of 650 shares of the \$100 par common stock of Southeastern; (2) as a contribution, in the amount of \$100,000, to the capital surplus of Southeastern; and (3) to other corporate purposes.

Simultaneously with the sale of the preferred and class A stock, Southeastern will issue \$1,200,000 of 20-year 5% first mortgage serial bonds, the sale of which has been arranged privately by Johnson, Lane, Space & Co., Inc., for which the latter will receive a commission of \$18,000. The bonds will be guaranteed by Augusta Newspapers. Southeastern will use the proceeds of the sale of bonds, the capital contribution from Augusta Newspapers, and other funds for the purchase (for \$1,517,000 plus net earnings from Aug. 31, 1954) of all of the outstanding shares of capital stock of Herald Publishing Company, which owns The Augusta Herald. It is contemplated that Herald Publishing Company will be dissolved immediately upon acquisition and that its assets will be transferred in liquidation to Southeastern which will also assume its liabilities and will then own both The Augusta Chronicle and The Augusta Herald.—V. 181, p. 1074.

Avco Manufacturing Corp.—Quarterly Earnings Lower

The corporation on April 2 announced that consolidated income for the three-month period ended Feb. 28, 1955, after all Federal taxes, amounted to \$579,445, equal after preferred dividends to six cents per common share. In the comparable first quarter of the 1954 fiscal year, net income amounted to \$1,695,699 or 18 cents per share.

Results for the first quarter of both years are adjusted to include the company's Canadian subsidiaries.

Consolidated net sales for the first three months of the 1955 fiscal year amounted to \$70,266,747, compared to \$99,136,333 for the corresponding quarterly period of 1954.

Victor Emanuel, Chairman and President, said that conditions in the company's consumer markets remained highly competitive and that shipments under defense contracts were at reduced levels during the past quarter. However, the company's backlog of defense orders is approximately \$185,000,000, he stated.—V. 181, p. 1074.

Baldwin-Lima-Hamilton Corp.—New Contract

See Allis-Chalmers Manufacturing Co. above.—V. 180, p. 246.

Basic Refractories, Inc.—Secondary Offering—A secondary offering of 12,000 shares of common stock (par \$1) was made by Carl M. Loeb, Rhoades & Co., on March 31 at \$15.75 per share, with a dealer's discount of 32 1/2 cents per share. It was completed.—V. 180, p. 1762.

Beckman Instruments, Inc.—Unit to Expand

Acquisition of a 15-acre ocean-view site in Newport Beach, Calif., by Helipot Corporation, South Pasadena, Calif., manufacturers of precision potentiometers and other electronic components, was announced on April 7 by D. C. Duncan, Vice-President and General Manager. The firm anticipates early ground-breaking for a \$2,000,000 main plant to be ready in mid-1956, into which it will consolidate its administrative offices and manufacturing facilities now scattered over South Pasadena, Pasadena, San Gabriel and Alhambra, Calif.

Helipot is a wholly-owned division of Beckman Instruments, Inc., and its latest move is a part of a long-range growth plan blueprinted five years ago by Dr. A. O. Beckman, President of the parent company, and its six divisions.

Helipot presently employs over 600 people in California, but anticipates that its ranks will swell to more than 1,000 when the new plant is opened. Its recently established branch plants at Mountaineer, N. J., and Toronto, Canada, are also in process of expansion.—V. 180, p. 2074.

Bethlehem Steel Corp.—Plans Issuance of \$191,659,000 3 1/4% Convertible Debentures—The corporation on April 7 announced it plans to offer its stockholders \$191,659,000 of 3 1/4% 25-year convertible debentures. The offering, expected to be made in early May, will be underwritten by a syndicate jointly managed by Kuhn, Loeb & Co. and Smith, Barney & Co.

E. G. Grace, Chairman, said the offering to stockholders would be on the basis of \$500 of debentures for each 25 common shares.

A registration statement will be filed today (April 11) with the SEC. The conversion terms and subscription price will be set shortly before the offering by the directors.—V. 181, p. 542.

Beneficial Standard Life Insurance Co., Los Angeles, Calif.—Stock Offering—Mention was made in our issue of April 4 of the offering and sale of 480,000 shares of common stock (par \$1) at \$25 per share by Lehman Brothers and associates. The net proceeds went to a group of 12 selling stockholders. Further details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of common stock set forth below opposite their names:

Lehman Brothers	92,000	Ira Haupt & Co.	2,000
Allen & Co.	15,000	Hayden, Stone & Co.	5,000
A. C. Allyn & Co., Inc.	10,000	H. Hentz & Co.	7,000
Biche & Co.	7,000	Hill Richards & Co.	5,500
Bal, Burge & Kraus	5,500	Hooker & Fay	3,500
J. Barth & Co.	3,500	Howard, Weil, Labouisse, Friedrichs & Co.	3,500
Batman, Eichler & Co.	7,000	E. F. Hutton & Co.	10,000
Bear, Stearns & Co.	15,000	W. E. Hutton & Co.	7,000
A. G. Becker & Co., Inc.	15,000	Johnston, Lemon & Co.	10,000
Blair & Co. Inc.	10,000	Lazard Freres & Co.	15,000
Boettcher & Co.	2,000	Carl M. Loeb, Rhoades & Co.	15,000
Bosworth, Sullivan & Co., Inc.	2,000	Loewi & Co.	5,500
J. C. Bradford & Co.	15,000	Model, Roland & Stone	2,000
Burnham and Co.	3,500	Mullaney, Wells & Co.	2,000
Cantor, Fitzgerald & Co., Inc.	2,000	O'derman, Asbeck & Co.	2,000
C. F. Cassell & Co., Inc.	2,000	Osterman & Hutner	5,000
Courts & Co.	3,500	Rauscher, Pierce & Co. Inc.	3,500
Crowell, Weedon & Co.	5,500	Daniel Reeves & Co.	2,000
Crutenden & Co.	7,000	Reinholdt & Gardner	3,500
Dempsey-Tegeler & Co.	5,000	Rodman & Renshaw	2,000
Dixon Bretschler Noonan	2,000	Scherck, Richter Co.	5,000
Francis I. du Pont & Co.	5,500	Scott, Horner & Mason, Inc.	2,000
F. Eberstadt & Co.	5,500	Shearson, Hammill & Co.	10,000
A. G. Edwards & Sons	3,500	Shields & Co.	10,000
Ellis, Holyoke & Co.	3,500	Silber erg & Co.	3,500
Emanuel, Deetjen & Co.	3,500	I. M. Simon & Co.	2,000
Fraiman, Harris & Co.	3,500	Singer, Deane & Scribner	3,500
Farwell, Chapman & Co.	3,500	Stein Bros. & Boyce	7,000
First California Co.	7,000	Sutro & Co.	5,500
First Securities Corp.	5,000	Tucker, Anthony & Co.	2,000
Fridley, Hess & Frederking	2,000	Walston & Co.	10,000
Goodbody & Co.	3,500	Wertheim & Co.	15,000
Greene & Co.	2,000	Wesheimer & Co.	2,000
David J. Greene & Co.	5,000	J. C. Wheat & Co.	2,000
Hallgarten & Co.	5,000	Winslow, Douglas & McEvoy	2,000

See also V. 181, p. 1550.

Bettinger Corp.—Sales and Earnings Increase

A record net income of \$42,979 on sales of \$2,007,552 for 1954 were reported by this corporation on April 6. In 1953 the company grossed \$1,985,179 and had a net income of \$41,909.

In the company's annual report to stockholders, Robert A. Weaver, Jr., President of the Corporation, explained the company's expansion in 1954, which saw three companies become affiliated with Bettinger. These were Graham Bell, Ltd., a Canadian porcelain enamel firm in which Bettinger holds 18% of the outstanding stock and by a voting agreement controls 60%. Bettinger also acquired 49% of Sico, Inc., a small company manufacturing core material for architectural curtain wall construction. The third company to become affiliated was Halrick, Inc., of Danbury, Conn., manufacturers of porcelain on aluminum, with whom Bettinger made a sales agreement.

Current assets in 1954 increased to \$641,074 from \$475,527 in 1953. Current liabilities in 1954 were \$474,646 and \$244,434 in 1953. The reduction in working capital in 1954 was due to expansion activities. However, additional \$130,000 of new working capital was achieved through a new long-term loan which also liquidated various small outstanding loans.

The corporation has 175,000 shares outstanding. The company anticipates that its outstanding stock will be increased during 1955 due to the exercise of outstanding warrants. Each two warrants entitle the holder to purchase from the corporation, at \$5 per share, one share of common stock. If all warrants are exercised, \$187,500 will be added to the company's working capital through the sale of 37,500 new Bettinger shares, thereby increasing the outstanding shares to 212,500.—V. 178, p. 2090.

Bevanda Mines, Inc., Lovelock, Nev.—Files With SEC

The corporation on March 23 filed a letter of notification with the SEC covering 50,000 shares of 5% cumulative preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Bigelow-Sanford Carpet Co., Inc.—New Director

Benjamin H. Griswold III, partner of Alex. Brown & Sons, has been elected a director of this corporation.

Mr. Griswold is also a director of Olin Mathieson Chemical Corp., The A. S. Abell Co., Fidelity & Deposit Co. of Maryland, American Bonding Co., Baltimore Life Insurance Co., and other corporations.—V. 180, p. 1870.

Black Hills Power & Light Co.—Files—Rights

The company on March 1 filed a letter of notification with the SEC covering 10,950 shares of common stock (par \$1) to be offered to common stockholders at \$26 per share at the rate of one new share for each 23 shares held, without underwriting. The proceeds are to be used to pay for additions and improvements to properties.—V. 181, p. 1556.

Book-of-the-Month Club, Inc.—Earnings Decline

The net sales of this corporation in 1954 were \$16,652,744, compared with \$16,668,263 in 1953. Meredith Wood, President, announced. Net income for 1954 transferred to earned surplus was \$678,453, compared with \$903,794 in 1953; approximately 75 cents per share, compared to approximately \$1 per share in the previous year.

The reduction in annual earnings, reported Mr. Wood, was caused by heavy promotional expenditures in the latter part of the year upon two new projects, expenditures which must be "written off" in full immediately as incurred.

"In one of these fields," Mr. Wood reported, "substantial success has been achieved. Profits from this enterprise do not show in 1954 operations, but should be reflected in improved earnings in the first half of 1955."

"The aggregate membership of the several clubs now operated by the Book-of-the-Month Club," the reported continues, "was approximately 750,000 at Dec. 31, 1954, as compared with 690,000 at Dec. 31, 1953."

The two ventures added to the Club's operations in 1954 were Music-Appreciation Records and Books Abridged Incorporated, one having to do with the sale by mail of phonograph records, the other with condensed books.—V. 180, p. 2074.

Braniff Airways, Inc.—\$20,000,000 Financing Program

A \$20,000,000 financing program for this corporation and the payment of a dividend of 15 cents per share were announced by the directors on April 4. The dividend will be payable April 28 to stockholders of record April 15.

Chas. E. Beard, President, stated that the company proposed to raise additional equity capital not exceeding \$6,000,000 by the sale of common stock to be offered for pro rata subscription to its stockholders and that the company also is arranging a \$15,000,000 long-term institutional loan.

The number of shares to which each stockholder will be entitled to subscribe will be announced at least 10 days prior to the effective date of a registration statement which will be filed with the SEC shortly. The subscription price will be announced at the time the registration statement becomes effective. The offering is to be underwritten by F. Eberstadt & Co. Inc., of New York.

The proceeds of the contemplated stock financing, together with funds obtained from the \$15,000,000 long-term loan, will be used to defray the cost of seven new DC-7C aircraft, which Braniff has on

order from the Douglas Aircraft Co., and related equipment, for delivery during 1956 and early 1957.

In 1954 the company earned \$2.81 per share and paid a dividend of 50 cents per share. The authorized capital of Braniff is 2,000,000 shares of common stock, of which 1,381,930 shares are presently outstanding. On March 7, 1955, the company called for redemption its 12-year 4½% convertible debentures due in 1963. \$1,046,000 of the debentures were converted into 62,760 shares of common stock at a conversion price of \$16½ per share. The remaining \$715,000 of the debentures were redeemed at 103½ per cent accrued interest.

Mr. Beard also announced that the company has just purchased two 44-passenger Convair 340 aircraft which will be added in May to the existing Braniff fleet, consisting of nine DC-6s, 24 Convair 340s and 23 DC-3s. He also reported to stockholders that the airline had shown a profit for the first quarter of 1955, which traditionally is the lowest revenue producing period.—V. 181, p. 1438.

Bridger Uranium Co., Reno, Nev.—Files With SEC—

The company on March 24 filed a letter of notification with the SEC covering 500,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds will be used to pay expenses incident to mining operations.

Burlington Industries, Inc.—Acquisition—

The corporation on March 30 announced it has acquired Mooresville Mills of Mooresville, N. C. from J. A. Abernethy and associates.

Mooresville Mills, producing cotton fabrics and cotton fabrics blended with synthetic fibres, has an annual sales volume of approximately \$20,000,000. It employs 2,300 workers at Mooresville and in a leased plant in Statesville, N. C.—V. 181, p. 743.

Byrnt-Tintair, Inc.—Sales and Profits Decline—

This corporation earned after taxes, interest, and all charges for the year ended Nov. 30, 1954, \$34,221 despite the fact that the net sales decreased during the first seven months below those of the corresponding period last year. Martin L. Straus II, Chairman and President, reported to stockholders on April 5. "During that period, operating expenses, advertising and development were high and gross profit margins low. As a result the company lost during those seven months approximately \$140,000," Mr. Straus said.

In June, 1954, drastic economies in operations were effected. Thereafter, the sales trend was reversed. "The company earned approximately \$175,000 during the last five months of this fiscal period," Mr. Straus pointed out. Sales and profits during the first three months of the current fiscal year increased substantially over the corresponding period of the preceding year, he added.

For the year ended Nov. 30, 1953, the company reported net income of \$320,297.—V. 179, p. 922.

Byrntum Corp.—Offer for Class A Stock—

See Champ Hates, Inc. below.—V. 163, p. 1279.

Cal-Utah Uranium, Inc., San Francisco, Calif.—Files—

This corporation, formerly known as Silver Reef Uranium, Inc., on Feb. 28 filed a letter of notification with the SEC covering 500,000 shares of capital stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

California Public Utilities Co.—Correction—

The item appearing under this heading in our issue of April 4 should have been published under the heading "California-Pacific Utilities Co." See V. 181, p. 1557.

California Washington Petroleum Corp., Los Angeles, Calif.—Files With SEC—

The corporation on March 18 filed a letter of notification with the SEC covering 196,135 shares of common stock to be offered at \$1 (par share) through Joe S. Shigezane, 3872 Cherrywood St., Los Angeles, Calif., and others. The proceeds are to be used to pay expenses incident to oil activities.—V. 180, p. 2694.

Campbell Soup Co.—Acquisition—

This company and C. A. Swanson & Sons of Omaha, Neb., on April 4 announced plans to affiliate. Swanson is a leading producer of frozen prepared dinners and other frozen specialties including many poultry products.

Campbell is the largest producer of canned and frozen soups, spaghetti, and vegetable juices; and the second largest packer of canned pork and beans and tomato juice.

Under the terms of an agreement, now being worked out, Campbell Soup Co. will acquire all of the outstanding stock of C. A. Swanson & Sons in exchange for Campbell stock.

Swanson products will continue to be marketed under the Swanson label.—V. 181, p. 1207.

Canadian Breweries Ltd. (& Subs.)—Earnings Up—

3 Months Ended Jan. 31—	1955	1954
Net sales	\$46,958,914	\$36,849,989
Profit before income taxes	3,271,579	3,054,622
Provision for income taxes	1,572,000	1,550,000
Minority interest	93,304	

Net income	\$1,606,275	\$1,504,622
Earnings per share	\$0.62	\$0.60

The most recent development in the expansion program of Carling Brewing Co., Inc., Canadian Breweries Ltd.'s subsidiary company in the United States, is the acquisition by purchase of the assets and plant facilities of the Griesedick Western Brewery Co. The two breweries added to the Carling organization, one in St. Louis, Mo., the other in Belleville, Ill., are modern and efficient in every department.—V. 180, p. 1534.

Canadian General Electric Co. Ltd.—Reports Record Sales—Earnings Decline—

H. M. Turner, President, on March 25 reported as follows: "In 1954, the company had record sales of \$210.9 million—maintaining its unbroken 62-year record of leading the electrical manufacturing industry. However, net earnings after taxes fell to \$7.1 million, equal to 3.4 cents on the sales dollar. Dividends were down sharply to \$1.4 million. Because it provides a full range of electrical and related equipment, the company continued a healthy balance between its consumer and capital goods markets. In addition, it makes a significant contribution to defense. An all-out program was under way to increase engineering and production efficiency in its 14 plants. Aggressive marketing maintained employment toward year-end at about 14,000, with payrolls for the year up slightly at \$54.3 million. The long-term prospects continue to be excellent. Despite the market inroads made by its foreign competitors, the company invested \$10.3 million in modern facilities."

SUMMARY OF OPERATIONS

Calendar Year—	Dollars in Millions	1954	1953
Sales billed to customers	\$210.9	\$205.1	
Costs and expenses	199.7	186.7	
Income from sales	11.2	18.4	
Income from other sources (net)	1.6	1.8	
Total income before taxes	12.8	20.2	
Taxes on income	5.7	9.2	
Net earnings	\$7.1	\$11.0	
Dividends	1.4	2.3	
Reinvested in business	\$5.7	\$8.7	

—V. 178, p. 2298.

Canadian National Rys.—Net Revenue Improves—

Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954
Operating revenues	\$47,924,000	\$50,710,000
Operating expenses	48,533,000	52,059,000
Net deficit	\$609,000	\$1,349,000
—V. 181, p. 410.	\$982,000	\$5,380,000

Canadian Pacific Ry.—1954 Income Lower—

Financial results for the year 1954, reflect a decline from the high levels of economic activity experienced in the two previous years accompanied by an intensification of competition in business generally, says W. A. Mather, President, in the company's annual report.

Gross railway earnings, Mr. Mather reported, decreased \$48,000,000 or 10½% along with a decline of 14% in revenue ton miles of freight traffic.

The movement of grain and grain products declined by approximately one-third, and while increases were reported in many commodities, a decrease occurred over a wide range of manufactured and miscellaneous goods. After mid-1954, he said, an improvement occurred in the trend of traffic.

The company's income account shows that gross earnings of \$422,642,423 were obtained during the year, compared with \$470,571,371 in 1953; working expenses decreased from \$44,686,739 in 1953 to \$395,609,479, leaving a net from railway operation of \$27,032,926 in 1954 as compared with \$28,884,572 in the previous year.

Mr. Mather drew attention to the shareholders that the Canadian Pacific's results for the year represent a return on net railway investment of 2.15%, as compared with 2.40% in 1953.

He reported that new equipment received included 2,840 freight cars, 123 passenger units, of which 90 were stainless-steel cars, part of a total of 173 ordered from The Budd Co. Three cars were self-propelled rail diesel cars, and 30 were other passenger train cars.

Appropriations for new rolling stock provide for 47 diesel-electric locomotives, 740 freight cars, the remaining 83 stainless steel passenger cars in the Budd order, four self-propelled rail diesel cars and 24 work units.

Net income, after fixed charges, at \$29,800,000, was down \$1,600,000 from 1953. After provision for dividends on preference stock, earnings available for dividends on ordinary stock and for re-investment amounted to \$26,700,000. This was equal to \$1.94 per share on 13,812,014 shares of ordinary stock outstanding at the end of the year, compared with \$2.05 on 13,806,997 shares at the end of 1953.

The balance sheet shows total assets have passed the two billion dollar mark for the first time in the history of the railway, having reached \$2,055 billion, an increase of \$92 million. The increase in property investment was \$84 million.—V. 181, p. 1557.

Carling Brewing Co., Inc., Cleveland, O.—Files—

The corporation on March 15 filed a letter of notification with the SEC covering 3,803 shares of capital stock (par \$15) to be offered for subscription by stockholders at \$40 per share, without underwriting. The proceeds are to be used to repay loan from Canadian Breweries Ltd.—V. 180, p. 1762.

Central Maine Power Co.—Bids for Bonds—

The company will up to 11 a.m. (EST) on April 12 receive bids at 443 Congress St., Portland, Me., for the purchase from it of \$12,000,000 first and general mortgage bonds due 1985.

Plans Stock Sale Later This Year—

The company plans to sell additional common stock later this year to help pay off anticipated bank borrowings, according to W. F. Wyman, President.

The company has already scheduled a \$12,000,000 sale of 30-year first and general mortgage bonds on April 12, for the purpose of reducing bank indebtedness. But further borrowings this year will bring its total short-term debt up to \$24,000,000.—V. 181, p. 1439.

Champ Hats, Inc., Phila., Pa.—Proposed Acquisition—

Bernard L. Salesky, President, on March 31, announced an offer of tenders for 75,000 shares of Byrntum Corp.'s class A voting stock at \$20 a share. Byrntum's principal asset is 269,746 shares of common stock of Hat Corp. Byrntum's holdings in Hat Corp. represent 41% of the latter's outstanding stock.

Byrntum Corp. has outstanding 109,665 shares of Class A voting stock and 56,920 shares of common stock. R. Tinker of Syosset, L. I., a director of Hat Corp. owns more than 50% of Byrntum's class A stock and is understood to have agreed to sell some of his holdings to Mr. Salesky under terms of the tender. The offer expires April 20 and if more than 75,000 shares are tendered, purchases will be prorated among shareholders.

Champ Hats, Inc., is owned by four brothers and ranks behind John B. Stetson, Hat Corp. and Lee Hat Co. in size. Mr. Salesky added there are no plans to merge Hat Corp. and Champ into one company.

Champ's factory is in Sunbury, Pa. Hat Corp. has its main plant in South Norwalk, Conn., a straw hat plant in Winchester, Tenn., and a finishing plant in Nevada, Mo.

Champa Mining Co., Denver, Colo.—Files With SEC—

The company on Feb. 25 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to pay expenses incident to mining operations.

Cheney Brothers—Change in Control—

See J. P. Stevens & Co. below.—V. 177, p. 2127.

Chesapeake & Ohio Ry.—Earnings—

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954
Gross income	\$29,500,000	\$24,000,000
Net income	4,400,000	2,100,000
Earnings per com. share	\$0.55	\$0.26

Orders New Equipment—

The company announced on March 31 that as part of its continuing program of service to shippers it had order 500 specially-equipped box cars at a cost of \$5,750,000 from the Pullman-Standard Car Manufacturing Co. and ACF Industries, Inc.

Walter J. Tuohy, President, said that March earnings would approximate \$4,400,000 of 55 cents a share. Thus the first quarter of 1955 would total about \$1.45 a share compared with 81 cents for the first quarter of 1954.—V. 181, p. 1557.

Chicago, Rock Island & Pacific RR.—Debenture Offering—Mention was made in our issue of March 28 of the offering of not to exceed \$65,000,000 40-year 4½% income debentures dated March 1, 1955 and due March 1, 1995, at 100% and accrued interest, by a group of underwriters headed by The First Boston Corp.; Blyth & Co., Inc.; Glore, Forgan & Co.; and Union Securities Corp.

The total amount of debentures to be issued will depend upon the extent that preferred shares are converted into common stock.

The debentures are entitled to a sinking fund (payable if earned) calculated to retire the entire issue by maturity. The debentures will be redeemable (1) in whole or in part by lot, at the option of the company at any time, (2) in part by lot through the operation of the sinking fund and (3) at the option of the company as a whole, or in part by lot, if any time it is not permitted to deduct current annual interest on the debentures in computing Federal taxes on income. The initial redemption prices will be 104½% for optional

redemption, 100% for sinking fund redemption and 102¼% for special redemption, in each case plus accrued interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mortgage bonds series "A", 2½%, due 1980	\$48,690,000
Income debentures	\$65,000,000
Various obligations covered by notes	98,420
Equipment obligations	48,542,220
Common stock (no par—stated at \$100 per share)	1,408,738.49 shs.

The issuance and sale of these debentures are subject to authorization by the Interstate Commerce Commission.

*The figures assume that no preferred stock will be converted, and that the maximum principal amount of debentures will be issued.

UNDERWRITERS—The names of the purchasers of the debentures, due March 1, 1995, and the respective percentages of the aggregate principal amount of such debentures as may be issued which they have agreed to purchase, are as follows:

	%		%
The First Boston Corp.	5.70	Blair & Co., Inc.	.50
Blyth & Co., Inc.	5.70	William Blair & Co.	.50
Glore, Forgan & Co.	5.70	Gregory & Son, Inc.	.50
Union Securities Corp.	5.70	Reynolds & Co., Inc.	.50
Morgan Stanley & Co.	3.90	F. S. Smithers & Co.	.50
Kuhn, Loeb & Co.	2.60	Adams & Peck	.30
Eastman, Dillon & Co.	1.70	Bache & Co.	.30
Goldman, Sachs & Co.	1.70	Blunt Ellis & Simmons	.30
Harriman Ripley & Co., Inc.	1.70	John W. Clarke, Inc.	.30
Kidder, Peabody & Co.	1.70	Julien Collins & Co.	.30
Lazard Freres & Co.	1.70	Courts & Co.	.30
Lehman Brothers	1.70	R. L. Day & Co.	.30
Merrill Lynch, Pierce, Fenner & Beane	1.70	R. S. Dickinson & Co., Inc.	.30
Salomon Bros. & Hutzler	1.70	A. G. Edwards & Sons	.30
Smith, Barney & Co.	1.70	Farwell, Chapman & Co.	.30
Stone & Webster Securities Corp.	1.70	Fulton, Reid & Co.	.30
White, Weld & Co.	1.70	Goodbody & Co.	.30
A. C. Allen and Co., Inc.	1.35	Granbery, Marache & Co.	.30
Bear, Stearns & Co.	1.35	Hayden, Miller & Co.	.30
A. G. Becker & Co., Inc.	1.35	H. Hentz & Co.	.30
Central Republic Co. (Inc.)	1.35	Hirsch & Co.	.30
Dick & Merle-Smith	1.35	E. F. Hutton & Co.	.30
Drexel & Co.	1.35	The Illinois Co., Inc.	.30
Hemphill, Noyes & Co.	1.35	Johnston, Lemon & Co.	.30
Hornblower & Weeks	1.35	Mason-Hagan, Inc.	.30
Ladenburg, Thalmann & Co.	1.35	McCormick & Co.	.30
R. W. Pressprich & Co.	1.35	Merrill, Turben & Co.	.30
L. F. Rothschild & Co.	1.35	The Milwaukee Co.	.30
Wertheim & Co.	1.35	Moore, Leonard & Lynch	.30
Wood, Struthers & Co.	1.35	Mullaney, Wells & Co.	.30
Hallgarten & Co.	1.05	New York Hanseatic Corp.	.30
W. E. Hutton & Co.	1.05	Newhard, Cook & Co.	.30
F. S. Moseley & Co.	1.05	The Ohio Company	.30
Paine, Webber, Jackson & Curtis	1.05	Reinholdt & Gardner	.30
Dean Witter & Co.	1.05	Ritter & Co.	.30
American Securities Corp.	.75	The Robinson-Humphrey Co., Inc.	.30
Auchincloss, Parker & Redpath	.75	Singer, Deane & Scribner	.30
Baker, Weeks & Co.	.75	Stifel, Nicolaus & Co., Inc.	.30
Alex. Brown & Sons	.75	Boettcher & Co.	.15
Dominick & Dominick	.75	Bosworth, Sullivan & Co., Inc.	.15
Estabrook & Co.	.75	Burnham and Co.	.15
Hayden, Stone & Co.	.75	Cooley & Co.	.15
W. C. Langley & Co.	.75	First of Michigan Corp.	.15
Lee Higginson Corp.	.75	Freeman & Co.	.15
Carl M. Loeb, Rhoades & Co.	.75	Henry Herman & Co.	.15
Laurence M. Marks & Co.	.75	Indianapolis Bond & Share Corp.	.15
Schoellkopf, Hutton & Pomeroy, Inc.	.75	Laird, Bissell & Meeds	.15
Shearson, Hammill & Co.	.75	Schmidt, Poole, Roberts & Parke	.15
Shields & Company	.75	Scott, Horner & Mason, Inc.	.15
Stroud & Company, Inc.	.75	Stetson Securities Corp.	.15
Trucker, Anthony & Co.	.75	Stix & Co.	.15
G. H. Walker & Co.	.75	Thomas & Co.	.15
Bacon, Whipple & Co.	.50	Wislow, Douglas & McEvoy	.15
Robert W. Baird & Co., Inc.	.50	Harold E. Wood & Co.	.15
Baxter, Williams & Co.	.50	Yarnall, Biddle & Co.	.15

See also V. 181, p. 1439.—V. 181, p. 1558.

Clary Corp.—New Name Effective—

The new name of Clary Corporation for the former Clary Multiplier Corporation is now official with the filing of a by-law amendment with the Secretary of State at Sacramento, Hugh L. Clary, President, announced on April 1.

The company, with main offices and plant in San Gabriel, Calif., manufactures and distributes adding machines, cash registers, electronic data-handling machines, automatic controls for pilotless flight and aircraft components. It was incorporated in 1939.—V. 181, p. 1308.

Climax Molybdenum Co.—Earnings Rise—

This company earned \$15,605,599 in 1954, after all charges and taxes, compared with \$9,717,000 in 1953, Arthur H. Bunker, President, told stockholders in the annual report.

Earnings per share were \$6.07 for 1954, compared with \$3.78 for 1953, based on the 2,370,000 shares outstanding on Dec. 31, 1954. Dividends were increased 50% in March 1954 to an annual rate of \$3 per share.

The diversification program of the company was stepped up during the year. Climax more than doubled its investments in oil. It commenced a \$1,500,000 expansion of the Climax Uranium Co. mill at Grand Junction, Colo., and acquired interests in other uranium ventures. It furthered the market diversification of its major product, molybdenum, particularly in the oil refining, paint, lubrication and agricultural fields.

The company's \$35,000,000 expansion program at Climax, Colo.—the world's primary source of molybdenum—was completed early in 1954. As a result, production of molybdenum rose more than 5,000,000 pounds and of by-product tungsten more than 50%. Output in 1954 totaled 42,544,795 pounds of molybdenum and 632,000 pounds of tungsten.

During the year Climax Molybdenum engaged in several uranium ventures not connected with Climax Uranium Co. One was the acquisition of a half interest in St. Anthony Uranium Corp., which holds a lease on about 21,000 acres near Anaconda's uranium producing properties in Valencia County, New Mex. It is too early, Mr. Bunker explained to evaluate such discoveries as St. Anthony has made.

The Climax net investment in oil and gas increased during the year from \$3,588,000 to \$7,857,000. Total proven reserves of the company now amount to almost 9,000,000 barrels. Gross oil and gas income rose from \$420,000 in 1953 to \$933,000 in 1954 and is expected to reach at least \$1,500,000 in 1955. The company will continue in 1955 to spend substantially all its net oil income in the search for additional oil and gas.

In 1954 Climax entered the field of oil waterflooding in a major way with the purchase of two producing properties—one in eastern Kansas and the other in northeastern Oklahoma. The Climax-Brundred Waterflood Division was formed to manage the latter properties.—V. 181, p. 1558.

Collins Radio Co.—Registers Convertible Pfd. Stock—

The company on April 6 filed with the SEC a registration statement covering 122,500 shares of \$50 par convertible preferred stock naming Kidder, Peabody & Co. and White, Weld & Co. as managing underwriters. The shares initially will be offered to stockholders through subscription warrants. Proceeds will be used to redeem the company's presently outstanding preferred and for working capital.

Prior to the offering, the company proposes to reclassify each share of its outstanding common stock into 1½ shares class A and 1½ shares class B common stock. A special stockholders meeting has been called

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

for this purpose. The new preferred stock will be convertible into the class B shares through May 1, 1955, and will be entitled to an annual sinking fund thereafter.

The company is engaged in the design, development, manufacture and sale of specialized radio communication and aircraft navigation equipment. It does not manufacture household radio or telephone receivers or other consumer products.

The company recently reported sales of \$48,214,000 and earnings of \$1,495,572, equal to \$3.01 per share on the present common stock before the reclassification for the six months ended Jan. 31, 1955. The backlog of work to be performed, including contracts in process of negotiation, amounted to \$160,000,000 as of Jan. 31, 1955.—V. 181, p. 644.

Columbia Gas System, Inc.—Conversions of Debentures.

Nearly half of the 1955 quota of the Columbia Gas System's 10-year, 3½% convertible debentures had been surrendered April 4 for conversion into the company's common stock.

Conversions amounted to \$12,270,300 at the close of business April 1. Only \$25,000,000 of the \$50,000,000 issue can be converted during 1955. The issue, due in 1964, was offered last April to stockholders at the rate of \$100 for each 36 shares of common stock held, convertible from Jan. 1, 1955 through Dec. 31, 1958.

The initial conversion price was set at \$13½ or 7½ shares of common for each \$100 debenture.—V. 181, p. 1558.

Commonwealth Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission

The corporation on March 17 filed a letter of notification with the SEC covering 7,500,000 shares of capital stock to be offered at par (one cent per share) through Trans-Western Brokerage Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Consolidated Gas Electric Light & Power Co. of Balt.—Proposed Acquisition

This company has filed an application with the SEC with respect to its proposal to acquire from Pennsylvania Power & Light Co. all of the outstanding capital stock of Susquehanna Transmission Co. of Maryland, which owns transmission lines and substations, all of which are located in Maryland and substantially all within Consolidated's electric service area. Its outstanding securities consist of 12,055 shares of common stock, \$2,348,000 of first mortgage bonds (now matured), and \$1,026,300 of open account indebtedness, all owned by Pennsylvania Water & Power Co., which is being merged with and into Pennsylvania Power. The consideration for the purchase of these securities is approximately \$5,000,000, subject to certain adjustments. Consolidated states that, upon acquisition of the securities of Susquehanna, it proposes to liquidate that company and acquire the direct ownership of all of its properties and facilities.—V. 181, p. 1558.

Consolidated Natural Gas Co.—Unit to Expand

This company has joined with The East Ohio Gas Co., its subsidiary, in the filing of an application with the SEC with respect to the purchase by East Ohio of the assets of The Lake County Gas Co.

Consolidated, East Ohio and Lake County have entered into an agreement under which all of the assets of Lake County are to be acquired by East Ohio in consideration for shares of the capital stock of Consolidated and the assumption by East Ohio of the liabilities of Lake County. Upon acquisition of the stock of Consolidated, Lake County will distribute same to its shareholders and liquidate and dissolve.

In connection with its acquisition of Lake County's assets, East Ohio will assume liabilities of that company amounting to \$554,000; East Ohio will issue to Consolidated 7,129 shares of its \$100 par common stock; and Consolidated will issue to Lake County 20,631 shares of its capital stock.—V. 181, pp. 1558 and 1559.

Consolidated Television & Radio Broadcasters, Inc.—To Borrow From Bank

The corporation has arranged a \$3,000,000 credit agreement at 4¼% with the Mellon National Bank & Trust Co., Pittsburgh, Pa. The corporation will use the proceeds to acquire the outstanding capital stock of Minnesota Television Public Service Corp., Minneapolis, Minn., and WMIN Broadcasting Co., St. Paul, Minn.—V. 181, p. 1559.

Constellation Uranium Corp., Denver, Colo.—Files

The company on March 22 filed a letter of notification with the SEC covering 2,850,000 shares of common stock (par one cent) to be offered at 10 cents per share through Bay Securities Corp., New York. The net proceeds are to be used to pay expenses incident to mining activities.—V. 180, p. 1769.

Consumers Ice & Supply Co., Lebanon, Pa.—Debentures Offered—This company, according to an announcement on April 5, is publicly offering \$250,000 of 12-year 6% debentures at par, without underwriting.

The proceeds are to be used to purchase equipment and for working capital and other corporate purposes.

The company, located at Ninth and Water Sts., Lebanon, Pa., are producers, processors, repackers and storers of frozen fruits and vegetables.—V. 181, p. 4.

Consumers Power Co.—New Unit in Operation

This company announced on April 1 that a new 156,250 kilowatt steam-electric generating unit went into service March 31 at the John C. Weadock Plant, increasing the statewide Michigan system capacity to a new high of 1,558,000 kilowatts.

The new steam unit alone exceeds the combined rated capacity of all hydro plants in the system, and increases the Weadock Plant by 50, to a total of 458,000 kilowatts.—V. 181, p. 644.

Continental Telephone Co., Wilmington, Del.—To Refund Debentures—The company is currently negotiating for the sale, by private placement, of \$9,000,000 of its debentures in order to refund the presently outstanding issue of \$8,735,000 30-year 5% debentures, series A, due June 1, 1958.—V. 181, p. 1439.

Continental Uranium Exploration Co. (Colo.)—Files

The company on Feb. 28 filed a letter of notification with the SEC covering 650,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

(G. & W. H.) Corson, Inc., Plymouth Meeting, Pa.—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on March 30, 1955, covering 40,000 shares of its outstanding \$1 par capital stock, to be offered for public sale by the holders thereof through Estabrook & Co. and De Haven & Townsend, Crouter & Bodine. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the production of chemical and metallurgical lime and limestone products, crushed stone for highway uses, ready-mix concrete and roasted dolomite, as well as the distribution and sale of products in the insulation and refractory fields. It has outstanding 400,000 shares of capital stock.

The selling stockholders, Philip L. and Bolton L. Corson, Board Chairman and President, respectively, are selling 20,000 shares each of their present holdings of 125,000 and 112,200 shares, respectively.

Crane Co.—Sales and Earnings Lower

Sales during 1954 were the fourth highest in the company's 100-year history, according to John L. Holloway, President. Total net sales of all the company's U. S. and Canadian operations were \$299,791,010 as compared with \$315,677,790 in 1953—a decrease of 5%.

Net earnings including dividends from the company's English subsidiary totaled \$5,807,906 or \$2.25 per common share. This compares with 1953 net earnings of \$8,703,262 or \$3.47 per common share.

On the basis of consolidating the accounts of its English subsidiary, Crane Co.'s net sales for 1954 were \$311,873,031 and net earnings were \$6,210,619 or \$2.42 per common share.

Mr. Holloway attributed the decrease to a combination of adverse price conditions and some deterioration in the Canadian market situation.

The construction of facilities of the company's subsidiary, Cramet Inc., at Chattanooga, Tenn., for the production of titanium sponge was more than 50% complete at the end of 1954 and is generally proceeding on schedule, Mr. Holloway pointed out.

A subsidiary, Marine Minerals Inc., went into production in March in the operation of a dredge to mine and separate heavy minerals from a large deposit the company now controls. This operation will supply approximately one-third of the rutile and ilmenite required by Cramet for full scale production of titanium. It also will furnish substantial quantities of zircon and monazite. These two minerals will be sold to various rare earth elements and will also refine the zircon. This latter project should be in operation by the end of this year.

Crane's net working capital at the end of 1954 was \$112,594,516, a decrease of \$6,152,702. Ratio of current assets to current liabilities was 7.24 to 1 compared with 7.41 to 1 at the end of 1953. The shareholders' equity per common share if the English subsidiary were consolidated was \$65.01 at the end of 1954 compared with \$64.59 a year ago.—V. 180, p. 1872.

Cutter Laboratories—Plans Stock Split & Financing

This corporation has mailed a letter to its stockholders proposing a 2-for-1 split on the 524,261 shares of common stock outstanding. The proposal calls for the exchange of one share of common voting stock and another share of common stock with limited voting privileges in exchange for one share of the present common stock.

The proposed limited voting stock, which will carry preferential rights to the first 25 cents per share, per year, in dividends, is identical in all respects to both the new and old voting stock, except that it cannot be voted to elect members of the board of directors unless a total dividend of less than 25 cents is paid during any 18 consecutive month period. Dividends in excess of 25 cents per share per year will be shared equally by both the limited and voting holders of common stock.

Dr. Robert K. Cutter, President, said: "Our recent acquisitions of Ashe Lockhart Inc., a veterinary biological firm in Kansas City, Mo., and a plastics company in Los Angeles, Calif., emphasize our need for additional equity capital. Sale of a series of limited voting common stock will not only satisfy this need without depriving present common stockholders of their voting rights, but will enable us to reduce bank loans somewhat, reimburse working capital for the acquisitions made and provide for the continued growth and expansion of the laboratories. Our plans as to the time and amount of stock to be sold are still in the formative stage."—V. 181, p. 859.

Dal-Tex Uranium Corp., Dallas, Tex.—Files With SEC

The corporation on March 24 filed a letter of notification with the SEC covering 2,850,000 shares of common stock (par one cent) to be offered at 10 cents per share through Selected Securities Ltd., Las Vegas, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

Danmark Cunit, Inc., Atlanta, Ga.—Stock Offered

The company on Jan. 28 publicly offered 500 shares of common stock at par (\$100 per share), without underwriting.

The net proceeds are to be used to erect limited plant facilities, or the arrangement of a merger or contract collaboration with some other company, for the initiation of a manufacture of "Cunitware" in the United States, and research into industrial and allied fields, where the "Cunit" process can be advantageously employed as a new plating or as a better and more inexpensive plating than presently used platings; and for working capital and other corporate purposes.

This corporation, located at 308 Ivy Street, N. E., Atlanta, Ga., was incorporated in Georgia on April 13, 1954. It is engaged in the promotion, distribution and selling of a new, imported line of Giftware and Tableware called, "CUNITWARE," manufactured in Denmark until manufacturing facilities can be established in the United States of America.

The corporation controls the exclusive rights for this "CUNIT" process in the entire Western Hemisphere, exclusive of Canada. The company is presently engaged in establishing outlets for the "CUNITWARE" in the Western Hemisphere, as well as exploring the industrial and other uses for the "CUNIT" process as a better and more inexpensive plating than Chromium, Rhodium, Cadmium, Silver, Nickel and other platings.

This company is fully controlled by Ticho Parly, who holds 9,000 shares of the common voting stock, and Glover McGhee, who holds 500 shares of the common voting stock.

The corporation also maintains an office at 518 East 4th Street, Bloomington, Ind.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$100)	10,000 shs.	10,000 shs.

—V. 180, p. 2695.

Dayton Power & Light Co.—Registers With SEC

The company filed a registration statement with the SEC on April 1, 1955, covering 50,000 shares of its \$7 par common stock, to be offered to company employees under the company's Employees' Stock Plan.—V. 180, p. 1207.

de Vegh Mutual Fund, Inc.—Assets Show Gain

As of—	Mar. 31, '55	Dec. 31, '54	Mar. 31, '54
Total net assets	\$7,455,000	\$6,098,000	\$2,645,000
Net asset value per share	\$61.03	\$56.53	\$43.26

—V. 181, p. 544.

Devon-Leduc Oils, Ltd.—Registers With SEC

This corporation on March 31 filed a registration statement with the SEC covering warrants for the purchase of 200,000 shares of capital stock, 25c par (Canadian) per share, and 200,000 shares of such stock.

The issuer is engaged in the business of exploration and development of oil and gas interests in the Province of Alberta, Canada, and through its subsidiary Devon-Leduc Oils (Delaware) Ltd., it is also engaged in the exploration and development of oil and gas properties in the United States.

On Aug. 21, 1954, it sold and issued to American Securities Corp. warrants entitling American Securities or its registered assigns to purchase up to 200,000 shares of the issuer's capital stock at the price of \$1.50 per share. American Securities paid the issuer \$10,000 for the warrants. At the same time, the issuer and its subsidiary sold to American Securities a promissory note in the amount of \$390,000 (U. S.) for which the issuer and the subsidiary received the aggregate sum of \$380,000 (U. S.).

The warrants are exercisable in whole or in part at any time prior to 15 days after the repayment of the note or prior to the expiration of 15 days following the effective date of a registration statement registering the warrants and the 200,000 shares of capital stock subject to the warrants, whichever shall occur later. The warrants are to be offered for sale by American Securities Corp. in whole or in part and from time to time at the market price prevailing at the time of sale.

Net proceeds received by the issuer from the sale to American Securities of the warrants and the proceeds to be received by the issuer from the sale of all or part of the 200,000 shares of capital stock to be issued upon exercise of the warrants will be used by the company for general corporate purposes. The issuer now has issued and outstanding 3,612,405 shares of capital stock.—V. 180, p. 720.

Dover Corp., Louisville, Ky.—Registers With SEC

This corporation filed a registration statement with the SEC on March 30, 1955, covering 106,208 shares of its \$1 par common stock, of which 77,208 are to be offered for public sale by the company and 29,000 by George L. Ohrstrom, Board Chairman. The public offering price and underwriting terms are to be supplied by amendment. Cohu & Co. is named as the principal underwriter.

The company manufactures lifting devices and sealing devices, and has a subsidiary which produces oil well equipment.

Net proceeds of the stock offering are to be added to the general funds of the company and will be available as additional working capital for its operations. The company is considering the construction of a new "sucker rod plant" in Tulsa presently estimated to cost \$1,500,000; and a portion of the proceeds may be used in connection therewith. According to the prospectus, Mr. Ohrstrom now owns 258,796 shares of stock, or 33.5% of the outstanding shares.

Downey's, Inc., Hatch, N. M.—Files With SEC

The corporation on Feb. 28 filed a letter of notification with the SEC covering 2,500 shares of preferred stock (par \$20) and 2,500 shares of common stock (no par) to be offered in units of one share of each class of stock at a price to be fixed later by amendment. The proceeds are to be used to purchase equipment. The offering will not be underwritten.

(R. V.) Doyle Interiors, Inc., Reno, Nev.—Files

The corporation on March 17 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to business of custom upholstery and interior decorating.

Ducommun Metals & Supply Co.—Earnings Increase

Net income for the year ended Dec. 13, last, increased 19% over 1953 to \$1,010,915, equal to \$2.07 a share on the 487,500 shares of common stock outstanding, according to the annual report mailed to stockholders. This compares with \$849,235, or \$1.74 a share reported for 1953.

Sales in 1954 amounted to \$31,407,980, compared with an all time high of \$31,869,936 in 1953.

Charles E. Ducommun, President, pointed out that 1954 was perhaps the most significant year in the company's 105 years. As part of a long range development program, the Arizona Division began operations in January; the new plant for the San Diego Division was opened in June; and in December negotiations were concluded for the purchase of a well-equipped warehouse in Berkeley, Calif.

The company maintained its strong financial position in 1954, closing the year with working capital of \$7,770,824, assets of \$14,170,714, and net worth of \$7,859,654, all new high figures.—V. 180, p. 439.

(E. I.) du Pont de Nemours & Co. (Inc.)—New Unit

The world's largest single unit for production of sulfuric acid has been brought into commercial operation at the East Chicago Works of the du Pont company's Grasse Chemicals Department.

Capable of turning out more than a trainload of acid a week, the contact unit represents the latest step in a long-range modernization program designed to meet the steadily mounting requirements of industrial customers for this basic chemical.

The Grasse Chemicals Department of du Pont also manufactures sulfuric acid at Ecorse, Mich.; Lockland, O.; Toledo, O. and Wurland, Ky.—V. 181, p. 1309.

Durez Plastics & Chemicals, Inc.—Proposed Merger

See Hooker Electrochemical Co. below.—V. 181, p. 1202.

Duro-Test Corp.—3% Stock Dividend—Earnings Up

The directors have declared a stock dividend of 3% payable May 25, 1955 to stockholders of record April 25, 1955. A cash dividend of 30 cents per share was paid on Jan. 5, 1955.

The company reported for the six months' period ended Jan. 31, 1955 a net profit of \$153,152 after provision of \$116,142 for Federal income and excise profit taxes equal to 60 cents per share compared to \$98,238 or 39 cents a share for similar period of previous year.—V. 179, p. 2704.

East Ohio Gas Co.—Acquisition Approved

The SEC, it was announced on April 1, has issued an order authorizing this company, a subsidiary of Consolidated Natural Gas Co., to purchase the assets of The Lake County Gas Co. In consideration of such purchase, East Ohio will assume the liabilities of Lake County; and Consolidated will issue to Lake County 20,631 shares of its capital stock. The agreed value of such shares of Consolidated stock and the liabilities of Lake County as of Dec. 31, 1954, aggregated \$1,266,988. In addition, East Ohio will issue to Consolidated 7,129 shares of the former's \$100 par common stock.—V. 173, p. 1888.

Eastern Stainless Steel Corp.—Stock Offered—This

corporation is offering 96,755 shares of additional common stock to its stockholders at \$21.50 per share in the ratio of one new share for each five shares held of record on April 5, 1955. The subscription warrants expire on April 20, 1955. Hornblower & Weeks and associates, who are underwriting the financing, are also offering to the public for the account of a selling stockholder, 30,000 shares of the company's common stock at \$26 per share.

The selling stockholder, John M. Curley, Chairman and President of the company, has agreed to sell to the underwriters his rights to purchase 15,773 shares, under the offering to stockholders. Upon completion of his sale, Mr. Curley will continue to own 48,869 shares, or about 8.4% of the common stock to be outstanding after the financing. The underwriters have agreed to purchase any unsubscribed shares.

PROCEEDS—The net proceeds from sale of the 96,755 new shares will be used to install another electric arc furnace, bringing total ingot capacity up to 50,000 tons per year. Balance will be used to retire \$375,000 of bank loans and as working capital. The company reports that expansion of its business in recent years, together with the growth potential believed to be ahead, requires an enlarged capital expenditure program.

BUSINESS—Corporation is one of the large domestic producers of stainless steel sheets and plates.

End uses for the company's varied output are found in such broadly diversified products as jet and other aircraft, guided missiles, Atomic Energy Commission installations, military equipment, electronic devices and other manufacturing lines. The company's plant is in Baltimore, Maryland.

EARNINGS—Net profits of the company, after taxes, in 1954 reached an all time high at \$1,520,312, equal to \$3.14 per share on 483,777 shares of common stock outstanding at Dec. 31, 1954. The year's sales were \$26,047,889. Dividends of 25 cents per share each were paid on Jan. 3 and March 30, 1955.

CAPITALIZATION

	Authorized	Outstanding
Common stock (par value \$5 per share)	750,000 shs.	580,532 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase all unsubscribed shares from the corporation and 30,000 shares from the selling stockholder, in the respective percentages set forth below:

	%	%	
Hornblower & Weeks	15.979	Union Securities Corp.	9.862
Kluder, Peabody & Co.	9.862	William R. Staats & Co.	7.104
Paine, Webber, Jackson & Curtis	9.862	A. C. Ailyn & Co., Inc.	5.522
Smith, Barney & Co.	9.862	Alex. Brown & Sons	5.522
Stone & Webster Securities Corp.	9.862	Hemphill, Noyes & Co.	5.522
		P. S. Moseley & Co.	5.522
		Reynolds & Co. Inc.	5.522

Secondary Offering Completed—A secondary offering of 45,773 shares of common stock was completed on April 6 at \$26 per share, Hornblower & Weeks announced. These were for the account of John M. Curley, President, and includes the abovementioned 30,000 shares of stock and the balance was obtained through

exercise of stockholder rights he sold to the underwriting group.—V. 181, p. 1309.

Ekco Products Co.—English Unit Increases Dividend—

The directors of Platers & Stampers, Ltd., which is said to be the largest manufacturer of housewares in the United Kingdom, increased the dividend on the ordinary shares of 5s. par value from 25% of par to 40% of par. Platers & Stampers, Ltd., is 68.5% owned by Ekco Products Co. Platers & Stampers, which currently operates four manufacturing plants in England, announced that a new 100,000 square feet addition is being constructed at its Burnley, England, plant, and new machinery is being provided to meet production demands. The estimated cost of the current expansion is \$2,000,000.—V. 181, p. 1560.

ElectroData Corp.—Stock Offered—This corporation is

offering to holders of its capital stock of record March 31, 1955, the right to subscribe to 210,000 additional shares of capital stock (par \$1) at a subscription price of \$10 per share, at the rate of three shares for each ten shares held. The subscription offer will expire at 3 p.m. (EST) on April 18, 1955. The offering to stockholders is being underwritten by a group headed by Blyth & Co., Inc.

PROCEEDS—Net proceeds from the sale of the capital stock will be used by the company approximately as follows: \$420,000 for the cost of constructing a new plant and office building now being built and an additional \$105,000 for equipping the new building; \$115,000 to repay Consolidated Engineering Corp., its parent, for advances to working capital; \$500,000 to replace working capital to be used to finance three lease contracts held as of March 18, 1955 for computer systems; and the balance will be added to working capital.

BUSINESS—ElectroData Corp. is engaged primarily in the design, development, manufacture and sale or lease of standard and specialized electronic data processing equipment. At the present time, 450,000 shares of stock are held by the public and 250,000 shares are held by Consolidated Engineering Corp. Consolidated intends to subscribe for 5,000 shares of the stock being offered; its pro rata share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (\$1 par value)	1,000,000 shs.	*910,000 shs.

*Not including 70,000 shares which may be issued pursuant to stock options.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc., is acting as representative, have severally made a firm commitment to purchase from the company the respective percentages set forth below of such of the shares of capital stock as are not subscribed for, upon the exercise of warrants:

	%		%
Blyth & Co., Inc.	25	Birgman, Walter & Hurry, Inc.	5
Bache & Co.	15	Hill Richards & Co.	5
Paine, Webber, Jackson & Curtis	10	Hopkins, Harbach & Co.	5
Walston & Co.	10	Lester, Ryons & Co.	5
Dean Witter & Co.	10	Sutro & Co.	5
		Wagenseller & Durst, Inc.	5

Elk Mountain Uranium Corp., Reno, Nev.—Files—

The corporation on March 18 filed a letter of notification with the SEC covering 12,500,000 shares of common stock (par one cent) to be offered at two cents per share through Coombs & Co. of Washington, D. C. The net proceeds are to be used to pay expenses incident to mining operations.

Elwell-Parker Electric Co.—Issues New Folder—

A highly informative analysis of the "pros and cons" of industrial truck leasing is contained in a new four-page folder just released by this company.

The free literature details such topics as: Effects On Working Capital, Tax Consideration, The Lease as a Hedge Against Inflation, White-Offs in Big Profit Years, Leasing vs. Borrowing Capital, Short Term Requirements, and many others.—V. 180, p. 2081.

Equitable Securities Co., Indianapolis, Ind.—Files—

The company on March 24 filed a letter of notification with the SEC covering 3,000 shares of common stock to be first offered for subscription by common stockholders at par (\$50 per share). The offering will be underwritten by City Securities Corp., Indianapolis, Ind. The net proceeds are to be used to retire outstanding preferred stock and for general corporate purposes.—V. 171, p. 1667.

Fairchild Camera & Instrument Corp.—Acquisition—

John H. Clough, President, on April 4 announced the acquisition by this corporation of all of the voting stock of the Freed Electronics & Control Corp. of New York. "By this acquisition, Fairchild gains 35 years of electronics experience of the Freed Corporation, together with a background position in ultra-sonic display, storage and recording techniques as applied to radar photography and mapping in which Freed has recently specialized," Mr. Clough commented. The Freed Corporation will hereafter operate as a subsidiary of Fairchild Camera & Instrument Corp., maintaining its separate corporate identity.—V. 181, p. 1309.

Federal Portland Cement Co., Inc.—Sold—

See Penn-Dixie Cement Corp. below.—V. 124, p. 1366.

Federated Fund of New England—Assets Increase—

James A. Lennon, President of Federated Management Corp., investment managers and underwriters for this fund, on March 30 announced that the fund has just exceeded \$1,000,000 in total assets, approximately double those of six months ago.—V. 179, p. 2704.

Fidelity Insurance Co., Mullins, S. C.—Files With SEC

The company on March 25 filed a letter of notification with the SEC covering 86,666 shares of common stock (par \$1) to be offered at \$1.87 1/2 per share through McDaniel Lewis & Co., Greensboro, N. C.; Dietenhofer & Heartfield, Southern Pines, N. C.; and Calhoun & Co., Spartanburg, S. C. The net proceeds are to be used to increase capital and surplus.

(M. H.) Fishman Co.—March Sales Up—

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954
Sales	\$809,508	\$788,604

—V. 181, p. 1202.

Foremost Dairies, Inc.—Reports Record Earnings—

Both sales and net earnings of this corporation and its subsidiary companies soared to the highest levels in the company's history for the year ended Dec. 31, 1954 and in each instance doubled the previous highs established in 1953. Paul E. Reinhold, Chairman, and Grover D. Turnbow, President, stated in their annual report to stockholders: "Gross sales for the year rose to \$347,164,372 from the \$142,356,440 volume reported for 1953, with net sales, after elimination of sales to subsidiaries and branches and allowances, amounting to \$247,379,029 against \$117,154,492 in the previous year. Income before taxes was \$10,334,021, compared with \$5,663,545 in 1953.

Net income, after taxes, for the year totaled \$6,101,920, equal to 96 cents per share of common stock, after provision for preferred dividends, on the 5,750,506 shares outstanding at year-end, after giving effect to the three-for-one stock split effective Sept. 15, 1954, and compared with \$3,018,095, or 75 cents per share for 1953, calculated on the same basis.

Based on the average number of shares outstanding during the year, after giving effect to the stock split, net income was equal to \$1.03 per share of common stock, compared with 82 cents for 1953, also calculated on the same basis.

Complete integration of the new Golden State Division into Foremost, and other recent acquisitions, plus the continued development of established territories, and the introduction of new products resulting

from the company's research program, all contributed to the record growth in sales and earnings.

Sales and earnings for the current year, 1955, will be substantially greater, the report said, due to the acquisition of American Dairies, Inc., Philadelphia Dairy Products Co., Inc., and Blue Moon Foods, Inc. These additions will increase volume at the rate of approximately \$115,000,000 annually.

Had these new companies been part of the Foremost family for the entire year 1954, gross sales would have been more than \$450,000,000 and, according to the pro-forma statements included in the report, net sales would have been around \$353,614,000, with a pre-tax income of \$14,540,000. Net income would have been \$8,107,000, equal to \$1.12 per share of common stock, after provision for preferred dividends. Total assets would have reached \$125,000,000, compared with \$90,361,197 reported at the 1954 year-end, with working capital up to \$37,497,000, against \$25,225,487.

In addition to these companies, El Dorado Oil Works, of San Francisco, was acquired in March of this year. El Dorado's facilities will be utilized for the processing of certain chemicals to be employed primarily in the production of materials for the dairy industry. Its ability to produce fatty acids also will be of importance in the manufacture of emulsifiers and detergents.

The report points out that Foremost, which five years ago served communities in eight Southern states, plus small ice cream operations in Pittsburgh, Pa., and Brooklyn, N. Y., now operates 215 plants in 30 states, together with overseas operations in Hawaii, Guam, Okinawa, Japan and Hong Kong.—V. 181, p. 1310.

General American Oil Co. of Texas—Registrar—

The First National City Bank of New York has been appointed registrar for 1,500,000 shares of common stock (\$5 par) and 99,378 shares of the 6% cumulative preferred stock (\$10 par).—V. 180, p. 720.

General Dynamics Corp.—Debentures Offered—Leh-

man Brothers and Blyth & Co., Inc., headed a nationwide underwriting group which offered on April 6 \$40,000,000 of 3 1/2% convertible debentures, due April 1, 1975, at 102 1/2%, plus accrued interest. This offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$75 per share.

The issue will have the benefit of mandatory and optional sinking funds. Under the latter sinking fund, the company may retire \$2,000,000 of debentures beginning April 1, 1960 through April 1, 1964. Under the mandatory sinking fund, the company is required to retire \$2,000,000 of debentures annually beginning April 1, 1965 through April 1, 1974, and at its option, may retire an additional \$2,000,000 in each of these years.

PROCEEDS—Net proceeds from the sale of the debentures will be used in the main for expansion and improvement of the corporation's manufacturing facilities, the acquisition of other properties and the further development and expansion of the activities of the corporation and its subsidiaries, with particular emphasis in the fields of electronics, nuclear energy, aircraft and guided-missile production, including atomic-powered aircraft and the manufacture of both conventional and atomic-powered submarines.

BUSINESS—Corporation and its Canadian subsidiary, Canadian Ltd., are leading manufacturers of airplanes for military and commercial use. General Dynamics is engaged in the design, development and manufacture of guided missiles in the United States, and Canadianair is participating in the Canadian guided-missile program. In addition, the corporation's Electric Boat Division is engaged in the design and manufacture of submarines, principally for the United States Navy and produced the world's first atomic-powered submarine, the U. S. S. Nautilus. General Dynamics is presently at work on the application of nuclear power to aircraft.

Net sales during 1954 totaled \$648,641,241 and net income amounted to \$20,795,472. Backlog of unfilled orders on Dec. 31 was estimated at \$1,007,800,000 while contracts under negotiation approximated an additional \$290,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/2% conv. debts. due April 1, 1975	\$40,000,000	\$40,000,000
Common stock (par \$3 per share)	6,000,000 shs.	4,377,991 shs.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each of them are as follows:

Lehman Brothers	\$3,890,000	E. F. Hutton & Co.	\$900,000
Blyth & Co., Inc.	3,890,000	W. E. Hutton & Co.	350,000
Allen & Co.	350,000	Janney & Co.	100,000
American Securities Corp.	350,000	Johnston, Lemon & Co.	200,000
A. E. Ames & Co., Inc.	200,000	Kidder, Peabody & Co.	610,000
Bache & Co.	200,000	Kuhn, Loeb & Co.	1,000,000
Robert W. Baird & Co., Inc.	200,000	Ladenberg, Thalmann & Co.	610,000
Ball, Burge & Kraus	200,000	Laird and Co.	350,000
J. Barth & Co.	200,000	Laird, Bissell & Meeds	200,000
Bear, Stearns & Co.	610,000	Lazard Freres & Co.	610,000
A. G. Becker & Co., Inc.	610,000	Carl W. Loeb, Rhoades & Co.	610,000
Blair & Co., Inc.	350,000	D. A. Lamasney & Co.	100,000
Boetlicher and Co.	200,000	Laurence M. Marks & Co.	200,000
Bosworth, Sullivan & Co., Inc.	200,000	Mason-Hagan, Inc.	200,000
J. C. Bradford & Co.	350,000	McDonald & Co.	200,000
Alex. Brown & Sons	350,000	McDonnell & Co.	100,000
Burnham and Co.	200,000	Merrill Lynch, Pierce, Fenner & Beane	610,000
Burns Bros. & Denton, Inc.	100,000	F. S. Moseley & Co.	350,000
Clark, Dodge & Co.	350,000	Nesbitt, Thomson & Co., Inc.	200,000
Clayton Securities Corp.	100,000	Newburger & Co.	100,000
Cohn & Co.	100,000	The Ohio Co.	200,000
J. M. Dain & Co.	100,000	Paine, Webber, Jackson & Curtis	350,000
Dewar, Robertson & Pancoast	100,000	W. C. Pittfield & Co., Inc.	200,000
R. S. Dickson & Co., Inc.	200,000	Prescott, Shepard & Co., Inc.	200,000
Dillon, Read & Co., Inc.	1,000,000	Rauscher, Pierce & Co., Inc.	200,000
Dominick & Dominick	350,000	Reinhold & Gardner	200,000
The Dominion Securities Corp.	200,000	The Robinson-Humphrey Co., Inc.	200,000
Dreyfus & Co.	100,000	L. F. Rothschild & Co.	350,000
Francis I. du Pont & Co.	200,000	Schoellkopf, Hutton & Pomeroy, Inc.	350,000
Eastman, Dillon & Co.	610,000	Schwabacher & Co.	200,000
F. Eberstadt & Co.	350,000	Shearson, Hammill & Co.	350,000
Elworthy & Co.	200,000	Shiel's & Co.	350,000
Emanuel, Dretien & Co.	350,000	Silberberg & Co.	200,000
Farwell, Chapman & Co.	100,000	I. M. Simon & Co.	200,000
The First Boston Corp.	1,000,000	Smith, Barney & Co.	610,000
Gairdner & Co., Inc.	100,000	William R. Staats & Co.	350,000
Glore, Forgan & Co.	610,000	Stein Bros. & Boyce	200,000
Goldman, Sachs & Co.	610,000	Stern Brothers & Co.	200,000
Goodbody & Co.	200,000	Stone & Webster Securities Corp.	610,000
Greenshields & Co. (N. Y.) Inc.	350,000	Straus, Blosser & McDowell	200,000
Hallgarten & Co.	350,000	Stroud & Co., Inc.	350,000
Harriman Ripley & Co., Inc.	610,000	Sutro & Co.	100,000
Harris & Partners Ltd., Inc.	100,000	Union Securities Corp.	610,000
Ira Haupt & Co.	100,000	Van Alstyne, Noel & Co.	350,000
Hayden, Stone & Co.	350,000	G. H. Walker & Co.	200,000
Hemphill, Noyes & Co.	350,000	Wertheim & Co.	610,000
H. Hentz & Co.	200,000	White, Weld & Co.	610,000
Hill Richards & Co.	200,000	N. H. Whitney, Goadby & Co.	200,000
Hirsch & Co.	200,000	Dean Witter & Co.	350,000
Hooker & Fay	200,000	Wood, Guttery & Co., Inc.	200,000
Hornblower & Weeks	610,000		
Howard, Weil, Labouisse, Friedrichs & Co.	100,000		

General Electric Co.—New Contract—

See Allis-Chalmers Manufacturing Co. above.—V. 181, p. 1561.

General Motors Corp.—March Car Output Up—

PRODUCTION IN U. S. AND CANADA				
Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954		
Passenger Cars:				
Chevrolet	173,031	131,151	481,042	358,769
Pontiac	59,894	35,526	157,496	99,100
Oldsmobile	58,593	38,980	157,266	90,908
Buick	79,034	50,810	205,578	131,775
Cadillac	15,384	12,238	43,016	25,767
Total passenger cars	385,936	268,785	1,044,398	706,319
Trucks and Coaches:				
Chevrolet	35,385	32,343	64,061	92,573
GMC truck and coach	6,569	5,763	13,349	25,689
Total trucks and coaches—U. S.	41,954	42,126	77,550	118,262
Total trucks—Canada	3,538	3,755	6,685	10,791
Total trucks and coaches—U. S. and Canada	45,492	45,881	84,235	129,053
Total U. S. & Canada	449,358	329,223	1,178,293	877,556

Retail sales of new General Motors passenger cars during the first quarter of 1955 were the highest for any quarter in GM history, and March sales set a new record for a single month. Harlow H. Curtrice, President, announced on April 7. He disclosed that these sales totaled 893,978 for the first quarter, or 146.8% of the figure for the corresponding period of 1954. During March, retail sales of new passenger cars by GM dealers totaled 351,963. This was 138.9% of the March 1954 total. Sales for the final 10 days of March totaled 134,843, or 144.1% of the corresponding period last year.

The previous quarterly record was set in the second quarter of 1954, when new passenger car sales by GM dealers totaled 795,847.—V. 181, p. 1561.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954
Operating revenues	\$807,142	\$743,872
Operating expenses	484,849	478,823
Federal income taxes	112,000	91,000
Other operating taxes	72,924	62,382

Net operating inc.	\$137,369	\$111,667
Net after charges	105,349	77,796

—V. 181, p. 204.

General Telephone Co. of The Southwest—Earnings—

Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954
Operating revenues	\$1,400,512	\$1,237,861
Operating expenses	900,487	835,610
Federal income taxes	191,000	136,000
Other operating taxes	89,834	84,358

Net operating income	\$219,191	\$181,893
Net after charges	160,842	123,618

—V. 181, p. 204.

Georgia Power Co.—Seeks Approval of Financing—

The company has applied to the SEC for authorization under the Holding Company Act to issue and sell, at competitive bidding, \$12,000,000 of first mortgage bonds, series due 1985. The company contemplates construction expenditures of approximately \$33,400,000 during 1955. Proceeds of the bond issue, together with funds derived from internal sources and \$4,500,000 expected to be received prior to the end of 1955 from the proposed sale of additional common stock to the Southern Co. (parent), are to be applied to the construction program.—V. 181, p. 108.

Gerber Products Co.—Stock Offered—This company

on April 7 offered holders of its \$10 par value common stock, rights to subscribe for 99,914 additional shares on the basis of one share for each 20 shares held of record April 6, 1955. Subscription price is \$34 a share, and rights expire at 2:30 p.m. (CDT) on April 25, 1955. An underwriting group headed by A. G. Becker & Co., Inc., will purchase any unsubscribed shares.

PROCEEDS—The company will add the net proceeds to working capital for general corporate purposes.

EARNINGS, ETC.—Annual sales in the last five years have increased from \$39,000,000 to \$78,000,000, making necessary substantial capital expenditures and larger working capital. Unaudited earnings in the 10 months ended Jan. 31, 1955, were \$4,340,842, equal to \$2.15 a share of common stock.

BUSINESS—The principal business of the company is the preparation and sale of food products, mostly canned foods, for babies and young children.

The company's line of food products is more complete than that of any other company in the industry. It carries about 73 varieties, including strained and chopped vegetables, meats, soups, fruits, desserts, pre-cooked cereals, orange juice, teething biscuits, egg yolks and a meat base formula.

As of March 15, 1955, the company entered into an agreement with Gerber Plastic Co. of St. Louis, Mo., whereunder it plans to acquire on or about May 1, 1955, all of the outstanding capital stock of that company in exchange for approximately 10,450 shares of common stock of Gerber Products Co. Gerber Plastic Co. and its stockholders are in no way related to or affiliated with the company or its officers. The plastic company is engaged in the manufacture of plastic toys for small children. The company is advised that total sales of Gerber Plastic Co. during the calendar year 1954 were approximately \$1,700,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/4% sink. fund debentures due 1963	\$1,612,000	\$1,612,000
4% sink. fund debentures due 1969	4,000,000	4,000,000
4 1/2% cum. preferred stk. (\$100 par)	12,001 shs.	12,001 shs.
Common stock (par \$10)	3,500,000 shs.	2,098,180 shs.

UNDERWRITERS—The underwriters whose names are given below have severally agreed to purchase the percentages set forth opposite their respective names of such shares of the common stock as shall not be subscribed for by exercise of subscription warrants:

A. G. Becker & Co., Inc.	20.10	Joseph, Mellen & Miller, Inc.	0.65
American Securities Corp.	1.60	Kidder, Peabody & Co.	6.50
Bacon, Whipple & Co.	1.30	Ladenberg, Thalmann & Co.	6.50
Robert W. Baird & Co., Inc.	1.30	Lee Higginson Corp.	3.25
Baker, Stronds & Co.	1.37	Lehman Brothers	6.50
William Blair & Co.	1.30	Merrill, Turben & Co.	1.30
Blyth & Co., Inc.	6.50	Moore, Leonard & Lynch	1.30
Central National Corporation	1.37	Newhard, Cook & Co.	1.30
Central Republic Co. (Inc.)	3.25	The Ohio Co.	1.30
Julien Collins & Co.	0.65	Paine, Webber, Jackson & Curtis	3.25
R. S. Dickson & Co., Inc.	1.30	William R. Staats & Co.	2.95
Clement A. Evans & Co., Inc.	0.65	Stroud & Co., Inc.	1.30
Fairman, Harris & Co., Inc.	0.65	Vietor, Common, Dann & Co.	1.30
First of Michigan Corp.	1.37	Walter J. Wade, Inc.	0.65
Glore, Forgan & Co.	6.50	Watling, Lerchen & Co.	1.30

Glass Fibers, Inc.—Consolidation Approved—

The stockholders on Feb. 21, last, approved a proposal to merge this company with L. O. F. Glass Fibers Co., a subsidiary of Libbey-Owens-Ford Glass Co., effective March 1, 1955, the consolidated firm to be known as L. O. F. Glass Fibers Co., which will have an authorized capitalization consisting of 3,000,000 shares of common stock (par \$5), of which 946,165 shares were to be issued in exchange for Glass Fibers, Inc. stock on a share-for-share basis, and 1,053,705 shares were issued to Libbey-Owens-Ford Co. for the assets and property of its former subsidiary.—V. 180, p. 1874.

Glen Alden Coal Co.—To Widen Activities—

The stockholders will be asked on April 26 to change the company's name to Glen Alden Corp. and to broaden the charter greatly to enable the company to engage in businesses other than hard coal. The stockholders were told in the annual report recently that this company still regards anthracite as its major field, but that the company plans to diversify and that the directors are giving increasing consideration to acquisition of income-producing companies not related to coal.—V. 176, p. 1160.

Globe Life Insurance Co., Montgomery, Ala.—Files—

The company on March 21 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$2 per share through Lawrence W. Williams, President, of Twin City, Ga. The proceeds are to be used for capital and surplus.

(W. R.) Grace & Co.—To Sell Debentures—

The company on April 7 announced that it plans next month to sell publicly up to \$30,000,000 of 20-year convertible subordinate debentures. It is expected that Goldman, Sachs & Co. will head the underwriting group.

A special meeting of stockholders has been called for May 10 to authorize additional shares of common stock into which the debentures will be convertible.

The company plans to file a registration statement with the SEC in about two or three weeks.—V. 181, p. 646.

(L. F.) Grammes & Sons, Inc.—Offering Canceled—

The plan of the company to offer to its stockholders an additional 1,279 shares of common stock (no par) at \$22 per share has been canceled, and no offering will be made at this time. The proceeds were to have been used to pay for plant improvements and for other corporate purposes.—V. 181, p. 1561.

Granite City Steel Co.—Debentures Sold Privately—

John N. Marshall, Chairman and President, has announced that the company's financial position has been materially improved by the private sale on April 5 of \$10,000,000 of new 4½% sinking fund debentures, due April 1, 1973, which were placed privately, through Union Securities Corp., with 16 institutional purchasers.

Mr. Marshall also stated that, as a direct result of this successful refinancing, the insurance companies which hold the company's first mortgage bonds have agreed to change the terms of the first mortgage which restricted payments of cash dividends on the company's common stock to the less restrictive limitations of the new debentures.

Proceeds from the sale of the debentures will be used to prepay the remaining balance of \$9,000,000, which would have matured in 1955 and 1956, on bank loans and construction notes, all of which originally totaled \$22,150,000.

Payments are not required on the debentures until 1958 when \$500,000 per year is to be paid through 1962 and \$700,000 per year from 1963 through 1972 with the balance of \$500,000 payable in 1973.—V. 180, p. 1771.

(W. T.) Grant Co.—March Sales Up—

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954
Sales	\$22,954,755	\$19,837,086
	\$56,870,084	\$51,469,690

—V. 181, p. 1203.

Gray Manufacturing Co.—Files With SEC—

A letter of notification was filed with the SEC on March 14 covering 1,350 shares of common stock (par \$5) to be offered at the market (estimated at \$16 per share), the proceeds to go to four employees who will acquire said shares pursuant to stock options.—V. 181, p. 746.

Great Frontier Mining Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 21 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 5 cents) to be offered at \$1 per share through J. E. Call & Co., of Reno, Nev., and Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Guild Films Co., Inc.—Reports Record Sales—

Sales of this corporation established a new monthly record during March, it was announced on April 5 by M. Reiner, Vice-President in charge of sales. Volume for the month exceeded \$1,000,000, he added.

The company's recently acquired "Looney Tunes" cartoons contributed importantly to the March increase. All of Guild Films current program series were represented in the over-all March volume continued Mr. Reiner, but sales of its new program series, which recently went into production, are not included.—V. 181, p. 861.

Gulf, Mobile & Ohio RR.—To Sell Bonds—

The company will up to noon (EST) on April 21 receive, at its office in Mobile, Ala., bids for the purchase from it of \$25,000,000 first and refunding mortgage bonds, series G, due May 1, 1980.—V. 181, p. 1562.

Hat Corp. of America—Control May Change—

See Champ Hats, Inc. above.—V. 177, p. 2678.

Hooker Electrochemical Co.—Proposed Consol., etc.—

The stockholders on April 28 will take action on the proposed consolidation with this company of Durez Plastics & Chemicals, Inc.

Under the terms of the proposed merger Hooker will be the continuing company, and the business of Durez will be continued as the Durez Plastics Division of Hooker. Harry M. Dent, President of Durez John F. Snyder, Senior Vice-President, and Carl N. O'Brien, a director, will become directors of Hooker, making a total of eleven, and Mr. Snyder will become a Hooker Vice-President. Alfred W. Hammer, Jr. and Dr. Walter H. Prahl, Durez Vice-Presidents, will become Vice-Presidents of the Durez Plastics Division, and Edward W. Mathias, Treasurer of Durez, will become Treasurer of the same division.

In a letter to stockholders, R. Lindley Murray, Hooker President, stated that "While no formal action has been taken, the directors of Hooker and Durez who will become the directors of the consolidated corporation intend to increase the Hooker common stock dividend from 20 cents to 25 cents a share for the next fiscal quarter."—V. 181, p. 1311.

Hudson & Manhattan RR.—February Earnings—

Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954
Gross operating rev.	\$830,909	\$831,134
Operating exps. & taxes	713,652	750,403
		1,470,975
Operating income	\$117,257	\$80,731
Non-Operating income	2,810	1,323
		4,340
Gross income	\$120,067	\$82,054
Income charges	138,659	128,235
Int. on adj. inc. bonds	70,058	70,058
		140,116
Net deficit	\$88,650	\$116,239
		\$155,150
		\$234,638

*Exclusive of interest on adjustment income bonds.—V. 181, p. 960.

Horseshoe Bend Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 16 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 1 cent) to be offered at \$2 per share through James Anthony Securities Corp., New York; Lawrence A. Hays Co., Rochester, N. Y.; and Ned J. Bowman Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Hupp Corp.—New York Registrar Appointed—

The Bankers Trust Co., New York, has been appointed New York registrar for the common stock.—V. 174, p. 188.

Illinois Central Telephone Co.—Preferred Stock Offered—

On March 21, an offering was made to bona fide residents of Illinois of an issue of 15,000 shares of 5½% cumulative preferred stock, series A, at par (\$50 per share) and accrued dividends by a group of underwriters headed by Central Republic Co. (Inc.).

The preferred stock will be redeemable at the option of the company, in whole or in part, at \$52.50 per share if redeemed on or before Jan. 1, 1959; at \$52 per share thereafter and on or before Jan. 1, 1962; at \$51.50 per share thereafter and on or before Jan. 1, 1965; at \$51 per share thereafter, plus accrued and unpaid dividends in each case.

The issuance of these shares has been authorized by the Illinois Commerce Commission.

PROCEEDS—The net proceeds will be used to discharge the remaining \$155,000 of five-year 5% promissory notes payable to The Inland Telephone Co., the parent, and to reimburse the treasury for expenditures heretofore made for extension and improvement of the company's properties and to pay part of the cost of further construction expenditures.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. bonds (issuable in series)		
Series A, 3½%, due Aug. 1, 1974		\$1,650,000
Cumulative pfd. stock (\$50 par value, issuable in series)	50,000 shs.	
5½%, series A		15,000 shs.
Common stock (no par value)	200,000 shs.	100,000 shs.

*Additional first mortgage bonds may be issued without specified limit as to aggregate principal amount but subject to the restrictive provisions of the indenture of mortgage dated as of Aug. 1, 1954 which secures these bonds.

BUSINESS—Company was incorporated in Illinois on May 18, 1928.

It owns and operates 29 telephone exchanges serving without competition communities having an aggregate urban and rural population of approximately 103,000, all located in the State of Illinois. The company's principal office is located at Clinton, Ill. Long distance service is furnished through the facilities of the company and also through connection with the toll facilities of the Bell System and other independent telephone companies.

UNDERWRITERS—The names of the underwriters and the number of shares of Series A preferred stock to be purchased by each of them, respectively, from the company, are as follows:

	Shares
Central Republic Co. (Inc.)	6,000
William Blair & Co.	3,000
Julien Collins & Co.	2,000
Crutenden & Co.	2,000
Fairman, Harris & Co., Inc.	2,000

—V. 156, p. 2039.

Industrial Hardware Manufacturing Co., Inc.—Sales

This corporation, which manufactures component parts used in the electronics field, reports sales of \$300,283 for the first three months ended March 31, 1955, compared with sales of \$521,540 for the first three months last year.

For the 12 months ended March 31, 1955, sales totaled \$2,315,835, compared with sales of \$2,116,289 for the 12 months ended March 31, 1954.—V. 181, p. 1311.

International Fidelity Insurance Co., Dallas, Texas—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on March 30, 1955, covering 110,000 outstanding shares of its no par common stock, to be offered for public sale by the holders thereof at \$5.50 per share, with an underwriting discount, or commission of 87½ cents per share. The name of the underwriter is to be supplied by amendment. The prospectus lists 12 selling stockholders, who own in the aggregate 388,409 of the outstanding 646,456 shares. The largest blocks are being sold by a Lowry & Stevens Partnership No. 1 (50,000 shares), and a Lowry, Russell & Stevens Partnership No. 2 (44,800 shares). W. C. Stevens is listed as Board Chairman; L. D. Lowry, Jr., as President; and Joe E. Russell, Director.

International Minerals & Chemical Corp.—New Plant

This corporation will start construction immediately on a nepheline syenite plant to cost \$1,500,000 at Blue Mountain near Havelock, Ontario, Canada, according to Louis Ware, President.

The corporation controls at that point a deposit of about 30,000,000 tons of superior quality nepheline syenite, a high alumina, high alkali mineral which is an important raw material for the glass and ceramic industries in the United States and Canada. The plant should be completed in late 1955.—V. 181, p. 960.

Jefferson Electric Co.—Sales Off—Earnings Up—

Net income of \$93,878, an increase of more than 25% over the previous year, was reported for 1954 by this company.

Edward J. Bannan, President, also announced that net sales for the year ended Dec. 31, 1954, were \$14,298,178 as against \$14,666,906 for 1953. The company's net income in 1953 was \$71,222.

Net earnings were 24 cents per share last year, six cents more than the 18 cents earned in 1953. Mr. Bannan said. Earnings were spread over approximately 400,000 shares outstanding.

Dividends totaling 40 cents a share were paid last year.

The company reduced bank borrowings from \$900,000 at the end of 1953 to \$400,000 by Dec. 31, 1954, and now has entirely eliminated the \$400,000 obligation.

It increased its ratio of current assets to current liabilities from 2.8 at the end of 1953 to 3.5 by the end of last year. However, largely because of the maintenance of a long unbroken history of quarterly dividend payments, book value of the common stock dropped from \$11.46 per share in 1953 to \$11.30 as 1954 drew to a close.—V. 181, p. 412.

Jersey Central Power & Light Co.—Plans Financing—

This company has applied to the SEC for authorization under the Holding Company Act to issue and sell, at competitive bidding, \$20,000,000 of first mortgage bonds, due 1985.

Of the proceeds, \$8,500,000 are to be applied to the prepayment of the \$8,500,000 outstanding first mortgage bonds, 4½ series due 1983, to be called for redemption on or about May 25, 1955, at the redemption price of 104.86% of principal amount. Of the balance, \$3,750,000 will be applied to the prepayment of a like amount of outstanding notes, and \$7,750,000 to the cost of the company's 1955 construction program, including reimbursement of the treasury for prior expenditures therefrom during 1955 for construction purposes. Jersey Central's construction program is estimated at \$18,200,000 for 1955.—V. 181, p. 862.

Junction Bit & Tool Co., Grand Junction, Colo.—Files

The company on March 31 filed a letter of notification with the SEC covering 33,745 shares of common stock (par \$1) to be offered for subscription by stockholders at \$5.35 per share on the basis of one new share for each two shares held; after 30 days, public offering price will be \$6 per share. The offering will be underwritten by Taylor & Co., Chicago, Ill.

The net proceeds are to be used to purchase new plant site and shop building, and increase inventory and working capital.

Kaiser Aluminum & Chemical Corp.—Plans Stk. Split

A 3-for-1 split in the common stock was voted on April 5 by directors of the corporation, subject to stockholder approval of an increase in number of authorized common shares. Record date of the split is set for May 31, 1955. Distribution of the additional stock is subject to the issuance of a permit by the California Corporation Commissioner.

A special stockholders' meeting will be held on May 24, 1955, to consider increasing the number of authorized common shares from the present 6,000,000 shares to 20,000,000 shares.—V. 181, p. 1600.

Kansas Power & Light Co.—Earnings—

Period End. Dec. 31—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operating revenues	\$8,904,073	\$8,193,046
Operating expenses & taxes	7,643,674	6,904,071
		29,731,659
Net operating income	\$1,260,399	\$1,288,975
Non-operating income	21,197	1,995
		23,866
Gross income	\$1,281,596	\$1,290,970
Int., etc., deductions	404,725	395,079
		1,568,851
Net income	\$876,871	\$895,891
Preferred dividends	282,148	282,148
		1,128,592
Bal. for com. divs. & surplus	\$594,723	\$613,743
Earnings per com. share (on 2,577,184 shares)		\$4,024,067
		\$3,408,215
		\$1.56
		\$1.32

—V. 181, p. 108.

Kennecott Copper Corp.—New Official Appointed—

William L. Walsh has been appointed Assistant to the President, effective April 1, 1955, according to Charles R. Cox, President. His duties will be in the field of the corporation's titanium interests.

Dr. Walsh had been manager of Manufacturing of General Aniline & Film Corp.—V. 179, p. 2371.

Kentucky Power Co., Inc.—To Borrow From Banks—

The company has received SEC authorization to make bank borrowings during 1955 in an amount not to exceed \$2,100,000. Proceeds are to be used in connection with its construction program, estimated to involve expenditures of \$1,892,000 in 1955 and \$1,429,000 in 1956.—V. 181, p. 1078.

Kentucky Utilities Co.—Bonds Offered—Blyth & Co., Inc., A. C. Allyn & Co. Inc., A. G. Becker & Co. Inc., and

Paine, Webber, Jackson & Curtis offered on April 6 a new issue of \$5,000,000 3½% first mortgage bonds, series F, due April 1, 1985, at a price of 101.039% to yield about 3.32% to maturity. The group won award of this issue on April 5 on a bid of 100.489%.

Competing bids for the bonds as 3½s were submitted by: Halsey, Stuart & Co. Inc., 100.345; Lee Higginson Corp., 100.334; Equitable Securities Corp., 100.289; Baxter, Williams & Co., 100.13; and Union Securities Corp. and Merrill Lynch, Pierce, Fenner & Beane, jointly, 100.039. Kidder, Peabody & Co. and White, Weld & Co., jointly, bid 102.301 for a 3½% coupon.

PROCEEDS—Net proceeds together with proceeds from sale of 150,566 shares of common stock late in March will be used by the company to finance a part of the cost of its construction program which, it is estimated, will cost about \$18,741,000 in 1955 and \$18,580,000 in 1956.

UNDERWRITERS—Set forth below are the names of the underwriters and the principal amount of the bonds which each has agreed to purchase from the company:

Blyth & Co., Inc.	\$1,250,000
A. C. Allyn & Co. Inc.	1,250,000
A. G. Becker & Co. Inc.	1,250,000
Paine, Webber, Jackson & Curtis	1,250,000

See also V. 181, p. 1600.

(Walter) Kidde & Co., Inc.—Acquisition—

Purchase by this corporation of the assets of the Thermolectric Engineering Co. (Van Nuys, Calif.) has been announced by John F. Kidde, President. This is the fourth company purchased by Kidde in the last two years as part of its expansion and diversification program to enlarge its product line and increase its engineering and development ability.

"Thermolectric Engineering Co. will be operated as a division of Walter Kidde & Co., Inc.," said Mr. Kidde.

The new division manufactures by-metallic and liquid expansion heat switches used for overheat or fire detection in aircraft engines and as controls for compartment heater units. Thermolectric Engineering also makes an immersion type of de-icer fluid heater, a control amplifier used with a master control panel for automatically starting and launching guided missiles, and a super sensitive control unit that prevents surge in jet engines.—V. 181, p. 1441.

Kin-Ark Oil Co. — Stock Offering Oversubscribed—

The public offering of 500,000 shares of common stock, which was made on March 31 by Van Alstyne, Noel & Co. at \$2.75 per share, was quickly oversubscribed. See details in V. 181, p. 1600.

King Oil Co., Salt Lake City, Utah—Files—Rights—

The company on March 31 filed a letter of notification with the SEC covering 260,000 shares of capital stock to be offered for subscription by stockholders at 50 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to oil operations.—V. 180, p. 1000.

(S. S.) Kresge Co.—March Sales Increased—

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954
Sales	\$23,638,348	\$22,749,657
	\$64,138,897	\$63,587,957

—V. 181, p. 1312.

L. O. F. Glass Fibers Co.—Successor—

See Glass Fibers, Inc. above.

Lake County Gas Co.—To Be Acquired—

See East Ohio Gas Co. above.—V. 177, p. 2249.

Lake Shore Gas Co., Ashtabula, Ohio — Bonds Sold Privately—

The company has arranged to sell to the Mutual Benefit Life Insurance Co. and to the Teachers Insurance and Annuity Association an issue of \$1,500,000 3½% first mortgage bonds dated Jan. 1, 1955 and due Jan. 1, 1980.

The proceeds were used to redeem \$1,005,000 of outstanding first mortgage bonds and \$250,000 of short term notes. The balance will be used for new construction.—V. 178, p. 1274.

Lambert Co.—Consolidation Effective—

See Warner-Hudnut, Inc. below.—V. 181, p. 1600.

(M. H.) Lamston, Inc.—Earnings Increased—

Year Ended Jan. 31—	1955	1954
Sales	\$5,174,166	\$5,425,273
Earnings after taxes	134,700	110,817
Common shares outstanding	147,133	147,133
Earnings per common share	\$0.91	\$0.74

—V. 173, p. 1722.

Lane-Wells Co.—Reports Record Year—

Setting a new record for any year in its history, combined gross income of this company and its Venezuelan and Canadian subsidiaries for 1954 was \$28,997,317, according to John J. Neale, President. This is an increase of nearly 9% over the \$26,633,913 reported in 1953, and the 22nd year since organization that the company has registered a new peak. New records were made in perforating, product sales, miscellaneous and field services and royalty income.

Consolidated net income for 1954, after Federal and foreign taxes and minority interests, was \$2,426,176, or \$3.37 per share, also the highest in the company's history. This compares with similar net income of \$2,361,667, or \$3.28 per share in 1953.

"On Feb. 28, 1955, the stockholders voted by an overwhelming majority to become one of the Dresser Industries," said Mr. Neale. "Dresser and Lane-Wells combined will have total assets in excess of \$110,000,000 and working capital exceeding \$54,000,000. Dresser is adequately financed and can provide the funds Lane-Wells requires to maintain and expand its leading position in the service field."—V. 181, p. 1312.

Leeds & Northrop Co., Philadelphia, Pa.—Nuclear Reactor Controls—

"Control Systems for Nuclear Reactors," published by this company, outlines the design, instrumentation, and fabrication of complete "package" control systems for operation of any type of research or power reactor.

The eight-page brochure [Folder ND46-70-700 (1)] explains the control channels which comprise a reactor control system, and discusses the various services offered by L&N as a part of their "package" concept of control system engineering.—V. 180, p. 2697.

Libbey-Owens-Ford Glass Co.—Merger of Unit—

See Glass Fibers, Inc. above.—V. 181, p. 1312.

Lindly & Co., Inc., Mineola, N. Y.—Stock Offered—
Aetna Securities Corp., New York, on April 7 offered publicly 200,000 shares of common stock (par 10 cents) at \$1.50 per share on a "best-efforts" basis.

PROCEEDS—The net proceeds are to be used to pay long-term loan, to develop and manufacture automatic textile inspection machine, and for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank and other loan.....	\$50,000	\$50,000
Common stock (par 10 cents).....	750,000 shs.	*550,000 shs.

*Including 32,500 shares sold to underwriters and 17,500 shares set aside for sale to officers, executives and key employees.

BUSINESS—Company is a New York corporation, with its plant and offices at 248 Herricks Road, Mineola, N. Y. It is engaged in the business of designing, developing and manufacturing photoelectric and other electronic items, and optical and mechanical instruments and tools, for military and civilian use. The corporation has also developed, built and tested, and is now ready to engage in the manufacture of an automatic fabric inspection machine and seam jumper.—V. 181, p. 1600.

Loomis-Sayles Mutual Fund—Assets Show Gain—

As of March 31—	1955	1954
Total net assets.....	\$43,922,512	\$34,913,713
Shares outstanding.....	1,021,114	902,743
Number of shareholders.....	7,130	6,300

—V. 181, p. 647.

Mallinckrodt Chemical Works—Financial Summary—

Year Ended Dec. 31—	1954	1953
*Net sales.....	\$35,768,288	\$36,206,990
Cost of goods sold.....	28,099,403	27,718,493
Selling, general and Administrative expenses.....	6,052,852	5,771,283
Research and development expenses.....	1,001,255	1,140,585
Income before Federal income taxes.....	605,732	1,509,535
Net income after taxes.....	338,732	719,535
Dividends on preferred stock.....	34,932	34,932
Dividends on common stock.....	285,000	240,000
Common shares outstanding (\$10 par).....		
Common stock class A.....	255,000	180,000
Common stock class B.....	120,000	120,000
Earnings per common share.....	\$0.81	\$2.28
Dividends paid per common share.....	\$0.80	\$0.80
As of Dec. 31—	1954	1953
Current assets.....	\$19,995,371	\$20,092,174
Current liabilities.....	2,433,001	3,154,386
Net working capital.....	17,562,370	16,937,788
Property, plant and equipment (net).....	8,754,491	7,660,757
Long-term debt.....	4,500,000	4,625,000
Preferred stock (par value).....	582,200	582,200
Capital surplus.....	1,074,537	
Accumulated income reinvested.....	17,002,970	16,984,170
Book value per common share.....	\$58.21	\$56.61

*Includes processing charges accrued by the company under its contract with the Atomic Energy Commission.—V. 181, p. 1601.

Manufacturers & Jobbers Finance Co., Shelby, N. C.—
Debentures Sold Privately— The company has placed privately through Reynolds & Co., Chicago, Ill., an issue of \$600,000 subordinated debentures, it was announced on April 4.**Massachusetts Life Fund, Boston, Mass.—Registers With Securities and Exchange Commission—**

This Boston investment company filed a registration statement with the SEC on March 31, 1955, covering 80,000 shares or Units of Beneficial Interest in the Fund.—V. 179, p. 1481.

Max Factor & Co., Hollywood, Calif.—Record Sales—

Unit and dollar sales volume of this company were the greatest in its history, Max Factor, Jr., President, declared on April 4 in his 1954 report to stockholders.

After payment of all income taxes, the net profit for the year was \$2,051,894 as compared with \$1,414,532 for 1953, he said. Net income transferred to surplus after amortization of good will was \$1,901,894. The company paid dividends amounting to \$549,596 during the year and earned surplus increased \$1,277,826 to an all-time high of \$6,683,685.

To provide for necessary increased manufacturing plant, laboratories, and office facilities, the company is presently constructing a new \$1,000,000 office and research laboratories building adjacent to its existing Hollywood properties.—V. 171, p. 2401.

McCrory Stores Corp.—March Sales Higher—

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954
Sales.....	\$7,830,918	\$7,637,190
	\$20,545,566	\$20,234,559

(Arthur G.) McKee & Co.—Net Income Declines—

This company, which celebrated its 50th anniversary this year, reports consolidated net profits for 1954 aggregated \$1,805,697, equal to \$3.56 a share on 507,062 shares of common stock outstanding at the year-end.

These results compared with the record net profits of \$2,498,263, or \$4.94 a share on 505,382 common shares in 1953.

H. E. Widdell, President, said in the annual report to stockholders that "we consider our results for 1954 highly satisfactory in view of the fact that the expansion tempo of the industries served by the McKee Company has slowed down materially in the past two years."

The outlook for new business in recent months has shown "definite indications" of an improvement, he said. However, he pointed out that profits on large new orders booked this year would not be substantially realized until after 1955.—V. 180, p. 1106.

McLellan Stores Co.—March Sales Off—

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954
Sales.....	\$3,790,909	\$3,828,443
	\$10,369,496	\$10,558,809

—V. 181, p. 1204.

(A. L.) Mechling Barge Lines, Inc., Joliet, Ill.—Registers With Securities and Exchange Commission—

This corporation on March 31 filed a registration statement with the SEC covering \$837,252 of installment note certificates.

The certificates are intended to be offered by Mechling Barge Lines in exchange for the 3,578 shares of authorized and issued common stock of Marine Transit Co. at the rate of \$234 per share. The balance of \$1 of a total purchase offer price of \$235 per share is to be paid in cash. The exchange will be contingent upon acceptance of the offer by holders of not less than 81% of the Marine Transit shares. The purpose is to acquire all or a controlling number of the shares of Marine Transit common, subject to approval of the Interstate Commerce Commission, with a view to establishing coordinated operation of the transportation facilities of the two companies in such manner as to offer increased services to the public while realizing savings from reduction of duplicated service, from leveling seasonal fluctuations in demand for services, and from operating economies, according to the prospectus.

Mercast Corp., N. Y.—Registers With SEC—

The corporation filed a registration statement with the SEC on March 30, 1955, covering \$3,700 shares of capital stock, 10c par, to be offered for subscription by stockholders of record April 21, 1955, at the rate of three shares for each ten shares then held. The subscription price is to be supplied by amendment. No underwriting is involved.

The company was formed for the purpose of developing and exploiting a patented process useful in the investment casting field employing frozen mercury for the formation of disposable patterns. Through subsidiaries it has engaged and intends to engage in the business of manufacturing and selling precision castings.

Of the net proceeds of the offering, \$300,000 will be made available to Mercast Manufacturing Corp., one of the subsidiaries, to enable it to commence production of castings at La Verne, Calif. Of the remaining net proceeds, approximately \$60,000 will be employed with other company funds to finance further research and development relating to the improvement of the company's molding processes, and the balance will be added to general funds of the company, reimbursing in part the recent expenditures for acquisition of Alloy Precision Casting, Company, the other subsidiary.

1954 Cited as Year of Expansion—

A new profit before taxes of \$35,209, and a final net profit after taxes of \$22,620, were announced for the year ended Dec. 31, 1954, by Admiral Alan G. Kirk, Chairman of the Board and President. The company controls the patents on the frozen mercury process of investment casting.

In addition, Admiral Kirk reported an increase in earned surplus to \$71,292, and also announced a substantial increase in royalty income from licensees in 1954 of \$293,513; the corresponding figure in 1953 was \$166,056.

Citing 1954 as "a year of expansion for Mercast," Admiral Kirk detailed many of the important activities in this direction.

"In April, 1954, Mercast acquired all of the outstanding stock of Industrial Metal Castings Corp. of Cleveland, thus giving the corporation a casting plant, which, leased to the Mercast affiliate the Alloy Precision Casting Co., was used as a pilot plant during the remainder of the year.

"In July, a British affiliate was formed, Mercast (Great Britain) Ltd., with exclusive rights to the Mercast process in the United Kingdom and British Commonwealth, excluding Canada.

"Last fall, the corporation purchased a 4½ acre site in the city of LaVerne, Calif., approximately 26 miles east of Los Angeles. This site will house a future plant for operations under the Mercast process and other suitable foundry methods. It is expected that commercial production will start sometime after mid-year, 1955."

It was also reported that Mercast's situation with regard to ownership of Alloy Precision Casting Co., changed on Jan. 7, 1955 when the corporation purchased the holdings in Alloy from National Bronze of Aluminum Foundry Co. The resulting position thus gives Mercast an 87% interest in the company.

In addition to the manufacturing sources directly under control of the Mercast Corporation, there are three other active licensees. They are Thompson Products, Inc., Kolcast Industries, Inc., and Mercast (Great Britain), Ltd.

Mercast is an affiliate of the Atlas Corp.—V. 181, p. 547.

Mesa-Loma Mining Co., Fort Collins, Okla.—Files—

The company on March 29 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (1 cent per share) through Petroleum Finance Corp., Oklahoma City, Okla. The net proceeds are to be used to pay expenses incident to mining operations.

Michigan Consolidated Gas Co.—Sets New Records—

The year 1954 brought this company much closer to the realization of a sufficient supply of natural gas to meet all the needs of its residential, commercial and industrial customers for many years to come, it was announced on April 1.

During the past year the company set new records in sales, revenues and peak day gas deliveries and spent \$18,191,679 to increase its investment in plant to a total of \$239,158,155 at the end of 1954, the annual report stated.

Net income of the company in 1954 was \$7,156,406. This was in excess of the \$3,625,274 earned by the company during the previous year upon a lower investment.

The report, signed by Mr. Ralph T. McElvenny, Chairman of the Board, and Mr. Henry Tuttle, President, pointed out that on Oct. 1, 1954, the Federal Power Commission authorized the construction of a new pipeline by the American Louisiana Pipe Line Co. which will supply Michigan Consolidated with an additional 200,000,000 cubic feet of gas daily. Because of a recent U. S. Supreme Court decision the gas producers who will supply American Louisiana must receive authority to make these sales and applications for this approval are before the FPC.

"The company believes that the Federal Power Commission will act soon to authorize the sale of gas by the producers to American Louisiana," the report said. "Such authorization and the acceptance of the Commission's action by the producers will permit commencement of construction of the American Louisiana pipe line.

"When completion of the new pipe line is assured, the company can begin adding new heating customers and serving the additional needs of other gas users by withdrawing gas from storage where it must be held for emergency purposes."

Gas sales during 1954 reached a new high of 106.4 billion cubic feet, an increase of 3% over the previous year, the company reported. The company also established a new record sendout of 644 million cubic feet of gas in a single day. Operating revenues for 1954 totaled \$37,214.2, compared with \$4,033,099 the previous year. Operating expenses rose from \$75,851,840 in 1953 to \$77,343,949 in 1954. The company pointed out that further increases in operating expenses have already been experienced or will occur in the near future. Among these are an increase of \$1,185,000 annually in the cost of gas purchased from Panhandle Eastern Pipe Line Co. which became effective on Jan. 1, 1955, and an increase of \$865,000 a year in the cost of gas from Michigan Wisconsin Pipe Line Co. placed in effect on April 1, 1955.

During the year Michigan Consolidated installed a total of 34,106 new services, of which 13,057 were replacements. The company installed 252 miles of distribution mains, including 52 miles of replacements. Also in 1954 the company completed its initial development of a vast new underground storage field to make full use of the additional gas to be received from the American Louisiana pipe line. This new Six Lakes field will have a storage capacity of more than 50 billion cubic feet of gas.—V. 181, p. 748.

Minneapolis & St. Louis Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway.....	\$1,511,397	\$1,606,802	\$1,684,263	\$1,739,282
Net from railway.....	236,958	328,084	347,052	331,461
Net ry. oper. income.....	63,631	176,078	140,972	91,311
From Jan. 1—				
Gross from railway.....	3,186,437	3,019,892	3,350,540	3,631,471
Net from railway.....	580,041	391,497	659,017	892,308
Net ry. oper. income.....	211,914	220,007	266,378	279,546

—V. 181, p. 1204.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

February—	1955	1954	1953	1952
Gross from railway.....	\$2,502,524	\$2,268,162	\$2,489,851	\$2,849,878
Net from railway.....	149,166	*284,570	*144,743	99,422
Net ry. oper. income.....	*36,860	*443,820	*379,463	*152,456
From Jan. 1—				
Gross from railway.....	5,215,058	4,601,266	5,141,846	5,468,814
Net from railway.....	459,447	*564,084	*229,609	*102,321
Net ry. oper. income.....	96,862	*916,884	*666,309	*526,383

*Deficit.—V. 181, p. 1204.

Mississippi Central RR.—Earnings—

February—	1955	1954	1953	1952
Gross from railway.....	\$203,954	\$198,703	\$217,346	\$203,978
Net from railway.....	61,713	38,470	60,078	52,184
Net ry. oper. income.....	22,788	15,185	18,666	16,450
From Jan. 1—				
Gross from railway.....	394,853	403,190	434,321	430,123
Net from railway.....	77,513	76,393	118,681	116,068
Net ry. oper. income.....	30,888	31,338	42,422	42,534

—V. 181, p. 1313.

Missouri-Kansas-Texas RR.—1954 Results—

While pointing out that business conditions contributory to the operations of this railroad throughout the year 1954 were disappointing in many respects, D. V. Fraser, President, in the annual report issued on March 28 stated that the management does look forward to the coming year's operations with optimism.

Gross revenues for the year were \$72,548,363, a decrease of \$12,997,192, or 15.19% less than 1953. Net income totaled \$4,019,829, down \$2,323,098 from the previous year.

Four dividends of \$1.25 a share each, an aggregate of \$3,335,025, were declared during the year on the 7% cumulative preferred stock.

Mr. Fraser pointed out that in addition to a decline in the number of revenue carloads handled, there was also a decline in the average revenue per car, due to a lesser proportion of high-revenue commodities handled, especially chemicals, ammunition, explosives, etc., for military departments. Passenger revenues, however, showed some slight improvement over 1953, largely because of a heavier movement of military personnel.

In connection with the proposed refinancing of the capital stock structure of the company, Mr. Fraser stated that a Revised Plan of Recapitalization was progressed during the year, and brought to fruition on Jan. 31, 1955, when the Plan was filed with the Interstate Commerce Commission. (In this connection hearing before the Commission has been set for April 20, 1955.)

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February—	1955	1954	1953	1952
Gross from railway.....	\$5,649,202	\$5,698,331	\$7,133,757	\$7,041,747
Net from railway.....	1,295,364	1,083,339	2,294,720	2,258,599
Net ry. oper. income.....	507,728	389,245	927,110	936,528
From Jan. 1—				
Gross from railway.....	11,255,186	11,656,223	13,975,938	13,685,706
Net from railway.....	2,364,723	2,121,139	4,050,365	3,805,523
Net ry. oper. income.....	900,802	780,978	1,603,321	1,551,799

—V. 181, p. 1601.

Model Finance Service, Inc., Jackson, Mich.—Debentures Offered—Paul C. Kimball & Co., Chicago, Ill., on April 7 offered to the public \$600,000 of 6% junior subordinated debentures (with detachable common stock purchase warrants for 18,000 shares of \$1 par value common stock). The debentures, due April 1, 1965, are priced at 100% and accrued interest. Redemption prices are scaled from 104 to 100.25.

Attached to each \$1,000 debenture is a warrant to purchase 30 common shares of the company at \$2 a share, while each \$500 debenture carries a warrant for 15 common shares.

PROCEEDS—The net proceeds from the sale of the debentures will be added to the company's working funds.

CAPITALIZATION—Giving effect to the current issue, capitalization will be \$900,000 in long-term debt; 60,000 shares of class A common stock, \$1 par value, and 188,190 shares of common stock, \$1 par value.

BUSINESS—Corporation with headquarters at Jackson, Mich., engages in consumer, discount and wholesale financing.—V. 181, p. 1079.

Monarch Machine Tool Co.—Earnings Lower—

The company's gross shipments for 1954 were \$18,322,617, Jerome A. Raterman, President, announced on April 1. "This was over 2½ times the \$8,000,000 a year average for the five years between the end of World War II and the beginning in mid-1950 of hostilities in Korea," he added, "but could not match the 1953 gross shipments of \$32,007,794, which were the highest in the company's 45 years existence."

Net earnings for 1954 were \$1,327,781, or \$3.16 per share. Comparative 1953 earnings were \$1,756,022, or \$4.18 per share.

Inventories were further substantially reduced during the year from \$3,374,903 to \$2,455,028, or very nearly back to the level of 1950.—V. 180, p. 1977.

Montgomery Ward & Co., Inc.—March Sales Up—

Period End. Mar. 31—	1955—Month—1954	1955—2 Mos.—1954
Sales.....	\$78,419,733	\$74,471,536
	\$128,992,688	\$120,746,642

—V. 181, p. 1313.

Morris Plan Corp. of America—Asset Value Up—

The corporation on April 1 reported total profit, including its equity in the earnings of affiliates, of \$2,306,523 in 1954 as compared with \$2,413,060 in 1953, equivalent, after preferred dividends, to \$1.08 per share of common stock in 1954 as compared with \$1.14 in 1953. Cash dividends of \$2.25 and 30c per share were declared respectively on the preferred and common shares in 1954, and, in addition, a 10c stock dividend was paid on the common stock. Net asset value of the common stock increased from \$10.03 per share (adjusted for 10% stock dividend in 1954) at Dec. 31, 1953 to \$10.89 per share at Dec. 31, 1954.—V. 179, p. 1482.

Mountain Fuel Supply Co., Salt Lake City, Utah—Sales and Earnings Show Gain—

Calendar Year—	1954	1953
Total assets (depreciated basis).....	\$63,124,835	\$57,084,555
Total operating revenues.....	17,523,533	14,165,001
Net income after taxes.....	2,825,131	2,718,864
Net income per share.....	\$1.42	\$1.27
Dividends per share.....	\$1.00	\$0.90
Number of stockholders.....	10,471	9,665

This company, now entering its 26th year of natural gas service to the Salt Lake City-Ogden-Provo area of Utah, and to southwestern Wyoming, continued its accelerated program in 1954.

Number of customers increased 10.9% from 103,934 to 115,303, breaking all previous records. Gas sales increased 19.9% to 43,901,843 thousand cubic feet—having a value of \$16,702,547.

Salt Lake City, Ogden, Provo; 59 other communities in Utah; six communities in Wyoming and contiguous rural areas in both states. Dividends have been paid continuously by the company since 1935. Present dividend rate is \$1 a share per annum. The stock is listed on the Pittsburgh Stock Exchange.—V. 179, p. 2598.

Mountain States Telephone & Telegraph Co.—Earnings				
Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954	1955—3 Mos.—1954	1955—4 Mos.—1954
Operating revenues—	\$14,285,149	\$12,712,158	\$28,877,142	\$25,553,040
Operating expenses—	9,455,511	8,846,052	19,253,820	18,104,878
Federal income taxes—	1,761,548	1,280,459	3,510,506	2,411,718
Other operating taxes—	1,094,636	1,003,210	2,171,141	2,011,188
Net operating income	\$1,973,454	\$1,582,437	\$3,941,675	\$3,025,256
Net after charges—	1,765,010	1,344,901	3,530,498	2,557,842

—V. 181, p. 748.

Nashville, Chattanooga & St. Louis Ry.—Earnings—				
February—	1955	1954	1953	1952
Gross from railway—	\$2,804,622	\$2,903,494	\$3,217,827	\$3,254,861
Net from railway—	666,853	779,069	888,569	959,634
Net ry. oper. income—	282,811	358,848	461,385	462,645
From Jan. 1—				
Gross from railway—	5,672,897	5,849,578	6,477,192	6,563,898
Net from railway—	1,336,793	1,450,568	1,847,411	1,850,980
Net ry. oper. income—	660,995	682,894	936,300	880,476

—V. 181, p. 1205.

National Gypsum Co.—Offering 97.2% Subscribed— This company on April 6 announced that its offering to common stockholders of additional common shares at \$40 per share on a one-for-six basis has been 97.2% subscribed. W. E. Hutton & Co. and Blyth & Co. Inc., as managers of the underwriting group, have sold the unsubscribed balance of 13,067 shares.—V. 181, p. 1442.

National Shares Corp.—Stock Subscriptions— This corporation on April 5 reported that of 360,000 shares offered through rights, stockholders subscribed for 355,053 shares, or 98.62% under the "primary subscription" and that for the balance of 4,947 shares, stockholders made requests under the "additional subscription privilege" for 129,298 shares.

The unsubscribed shares will be allocated pro rata among those who exercised the "additional subscription privilege" proportionately to the rights to subscribe which they have exercised under the "primary subscription." See also V. 181, p. 1442.

National Shirt Shops of Delaware, Inc.—Sales—				
Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954	1955—4 Mos.—1954	1955—5 Mos.—1954
Sales—	\$1,390,648	\$1,150,108	\$3,449,955	\$3,103,201

—V. 181, p. 1205.

National Tea Co.—Current Sales Higher—				
Period End. Mar. 31—	1955—4 Wks.—1954	1955—12 Wks.—1954	1955—24 Wks.—1954	1955—36 Wks.—1954
Sales—	\$4,444,527	\$7,555,698	\$12,895,475	\$14,848,528

—V. 181, p. 1205.

National-U. S. Radiator Corp.—Merger Effective— This corporation came into existence on April 1 as a result of the merger of The National Radiator Co. and United States Radiator Corp. with the filing of the necessary papers at Baltimore, Md., and Albany, N. Y.

Theodore B. Focke, President of National since 1952, and who remains in that capacity for the surviving corporation, as do all other National officers, stated that W. C. McCord, President and a director of United States Radiator Corp., has been elected Chairman of the Board of the merged enterprise. Howard B. Stegall, Senior Vice-President and a director of United States Radiator has been made Vice-President for manufacturing and a director, and John C. Haas, United States Radiator Vice-President and Secretary, also has been made a Vice-President of the surviving corporation. The merged corporation will have combined net sales of over \$50,000,000 and combined assets of approximately \$28,500,000. As a result of the merger, National-U. S. Radiator will market a comprehensive line of heating equipment, including cast iron heating products, steel boilers for every commercial and residential steel boiler need, packaged steam generator units sold under the name "Cyclotherm" and related items. Its Drayer-Hanson subsidiary, is active in the field of summer cooling and will enable the corporation to expand its activities in that area. The securities of the merged corporation are currently being traded on a "when-issued" basis on the American Stock Exchange.—V. 181, p. 1601.

Neisner Brothers, Inc.—March Sales Up—				
Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954	1955—4 Mos.—1954	1955—5 Mos.—1954
Net sales—	\$4,637,558	\$4,211,545	\$12,104,694	\$11,501,010

—V. 181, p. 1205.

New England Electric System (& Subs.)—Earnings—				
2 Months Ended February 28—	1955	1954	1953	1952
Gross earnings—	\$22,565,670	\$21,818,086		
Operating expenses and taxes—	18,277,764	17,758,540		
Net operating and other income—	\$4,287,906	\$4,059,546		
Interest and other charges—	1,751,678	1,595,197		
Consolidated net income—	\$2,536,228	\$2,464,349		
Earnings per common share—	\$0.25	\$0.27		

—V. 181, p. 648.

New Orleans, Texas & Mexico Ry.—Earnings—				
February—	1955	1954	1953	1952
Gross from railway—	\$472,637	\$495,500	\$671,722	\$809,485
Net from railway—	138,965	149,771	168,569	363,614
Net ry. oper. income—	173,704	174,413	185,765	330,778
From Jan. 1—				
Gross from railway—	1,133,321	996,260	1,432,333	1,504,472
Net from railway—	451,782	207,792	385,661	528,612
Net ry. oper. income—	522,384	263,158	406,246	459,284

—V. 181, p. 1314.

New York Connecting RR.—Earnings—				
February—	1955	1954	1953	1952
Gross from railway—	\$398,894	\$257,761	\$343,317	\$378,494
Net from railway—	209,230	103,235	155,548	182,894
Net ry. oper. income—	105,683	32,837	62,332	119,966
From Jan. 1—				
Gross from railway—	747,594	585,372	757,611	706,236
Net from railway—	344,687	234,969	376,523	359,066
Net ry. oper. income—	144,808	114,314	210,354	234,284

—V. 181, p. 1314.

New York Telephone Co.—Earnings—				
Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954	1955—3 Mos.—1954	1955—4 Mos.—1954
Operating revenues—	\$8,076,265	\$5,965,433	\$11,449,735	\$10,679,648
Operating expenses—	33,638,714	37,210,134	80,034,642	74,121,981
Federal income taxes—	5,391,000	4,700,000	12,073,000	10,947,000
Other operating taxes—	6,730,202	6,250,101	13,526,813	12,578,415
Net operating income	\$6,316,349	\$5,805,198	\$13,815,280	\$13,032,252
Net after charges—	5,319,181	4,721,865	11,828,336	10,855,068

—V. 181, p. 749.

New York State Electric & Gas Corp.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3 1/4% series due 1984, are now available at Chemical Corn Exchange Bank, New York City, for exchange for outstanding temporary bonds.—V. 181, p. 1602.

Niagara Share Corp.—Total Net Assets Increase—				
As of—	Mar. 31, '55	Sept. 30, '54	Mar. 31, '54	Mar. 31, '53
Net assets at market value—	\$39,517,016	\$35,032,195	\$31,516,645	\$28,444,645
Net asset value per common share—	\$23.44	\$20.72	\$18.63	\$16.63

*Adjusted for the 50% stock dividend paid March 14, 1955. All figures are before the reserve for estimated Federal and State taxes on unrealized appreciation of investments.—V. 181, p. 208.

Norden-Ketay Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on March 16, 1955, covering stock purchase warrants and/or 22,500 shares of common stock issuable pursuant to stock purchase warrants. In 1951, The Norden Laboratories Corp., whose assets were acquired by Norden-Ketay on Feb. 4, 1955, sold 90,000 warrants at 10 cents per warrant to the underwriters of the public offering of 400,000 shares of its common stock. In connection with its acquisition of the Norden Laboratories stock, Norden-Ketay assumed the obligations under the warrants. Under the terms of the warrants, warrant holders are entitled to receive one share of Norden-Ketay common stock for each four warrants exercised upon payment of \$12 per share. The warrants are issued and outstanding and are to be offered, not by the company, but by the warrant holders (whose names are to be disclosed by amendment); and the company will not receive any of the proceeds from the sale of the warrants.

Net proceeds received by the company from the sale of common stock upon exercise of the warrants will be used for general corporate purposes.

Sales in 1955 Expected to Equal Those of 1954—

Net sales of this corporation for 1955 are expected to be approximately the same as the 1954 total for The Norden Laboratories Corp., and Ketay Instrument Corp. Morris Ketay, President, said at the annual meeting of shareholders, Norden was integrated into Ketay in February, 1955.

Norden-Ketay is now in the process of consolidating operations of the combined companies and is making marked progress along this line, Mr. Ketay said.—V. 181, p. 1442.

North Canadian Oils, Ltd.—Completes Financing—

The company has completed financing its \$33,000,000 pulp and paper mill project at Hinton, Alberta, Canada, in cooperation with the St. Regis Paper Co.

Some \$25,000,000 of senior funds are being provided by the Bank of Nova Scotia and the Royal Bank of Canada, while St. Regis and North Canadian will each provide \$5,000,000 of equity capital.

In addition, North Canadian will build a 140-mile natural gas pipeline to the mill, costing another \$5,000,000. Russ Knowles & Co., Ltd., and associates have arranged financing for North Canadian to include: \$4,000,000 of pipe line mortgage bonds, \$3,500,000 general mortgage bonds and a \$2,500,000 issue of preference shares.

North Western Pulp & Paper, Ltd., owned jointly by St. Regis Paper and North Canadian Oils, will build and operate the new mill under the management and direction of St. Regis, which will also market the mill's production.—V. 177, p. 2132.

North Central Texas Oil Co., Inc.—To Liquidate—

The stockholders on April 1 approved a plan of liquidation and sale of the properties and assets of the corporation. Under the plan, stockholders will receive a liquidating distribution of \$29 per share for their stock.

The transaction will not be effectuated until the Delaware Chancery Court in Wilmington rules on a preliminary injunction brought by a stockholder to enjoin the sale on the ground that a higher price should be obtained.

The Court has indicated that it would render its ruling before April 29, the proposed closing date for the sale.—V. 181, p. 749.

Northern Pacific Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway—	\$12,404,706	\$11,424,760	\$12,172,230	\$13,202,374
Net from railway—	1,665,386	706,385	1,414,694	1,843,295
Net ry. oper. income—	713,218	*219,647	646,168	915,404
From Jan. 1—				
Gross from railway—	25,245,165	22,682,388	25,520,298	25,455,691
Net from railway—	3,381,849	*231,302	3,199,213	1,939,063
Net ry. oper. income—	1,286,661	*1,989,312	1,482,320	195,918

*Deficit.—V. 181, p. 1205.

Northern States Power Co. (Minn.)—Plans Financing

With 1955 construction outlays budgeted at \$51,400,000, this company has estimated its financing needs for the current year at \$31,000,000. It plans to obtain this money temporarily by bank notes and to repay those from the proceeds of the sale of additional bonds late this year or early 1956.

The company reported construction expenditures of \$176,969,000 in the last five years, including \$49,133,000 during 1954. The budget figure for 1956 is \$53,000,000.

Consolidated operating revenues last year exceeded \$117.7 million, of which 87.6% came from electric operations, 11.1% from gas and 1.3% from other services. The 1953 revenue total was a little over \$109,500,000. Net income rose to \$17,229,948 from \$16,051,466, but earnings for common stock declined to \$1.07 from \$1.10 a share on the common shares outstanding at the end of each year.—V. 181, p. 649.

Northwestern Pacific RR.—Earnings—

February—	1955	1954	1953	1952
Gross from railway—	\$1,049,771	\$928,351	\$1,046,328	\$924,110
Net from railway—	356,546	200,465	238,240	127,270
Net ry. oper. income—	77,774	*15,240	52,781	*13,100
From Jan. 1—				
Gross from railway—	2,137,872	1,760,542	1,900,687	1,640,740
Net from railway—	734,511	222,247	172,797	74,404
Net ry. oper. income—	162,087	*192,992	*203,337	*197,521

*Deficit.—V. 181, p. 1205.

Ohio Water Service Co.—Plans Financing—

It is reported that the company plans to issue and sell \$1,000,000 of first mortgage bonds and about \$300,000 of common stock in the near future. Stockholders are to be given the right to subscribe for the additional shares. The net proceeds would be used to retire bank loans and reimburse the treasury for construction expenses.—V. 167, p. 1259.

Oklahoma City-Ada-Atoka Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway—	\$81,823	\$163,369	\$66,787	\$89,456
Net from railway—	42,905	119,556	18,531	38,343
Net ry. oper. income—	14,044	\$4,240	1,544	10,271
From Jan. 1—				
Gross from railway—	158,832	252,526	138,212	188,927
Net from railway—	79,748	161,494	42,894	77,204
Net ry. oper. income—	24,318	66,889	4,819	19,051

—V. 181, p. 1205.

Oklahoma Gas & Electric Co.—Stock Offering Oversubscribed—

The company's 331,643-share common offering to its stockholders was oversubscribed, it was announced by Merrill Lynch, Pierce, Fenner & Beane, managing underwriter, on April 6.—V. 181, p. 1442.

Out West Uranium & Oil Co., Denver, Colo.—Files—

The company on Feb. 28 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at

par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining activities.

Pan American Sulphur Co.—Debentures Offered—The company is giving to stockholders of record April 6, 1955 rights to subscribe for \$4,651,200 principal amount of 5% subordinated income debentures due April 1, 1967 (convertible until April 1, 1964) at the rate of \$100 principal amount of debentures for each 40 shares of capital stock held. The debentures are priced at 100%. The subscription offer will expire April 20, 1955. The offering has been underwritten by Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co.

The debentures are convertible into capital stock of the company at \$25 a share until April 1, 1959 and at \$30 per share thereafter until April 1, 1964.

PROCEEDS—Net proceeds from the debenture offering will be used in the amount of \$220,286 for the payment of interest on the debentures to April 1, 1956. The remaining proceeds will be added to working capital and applied, to the extent necessary, to operations during the period of development of the company's sales program.

BUSINESS—The company, organized in 1947 to explore and develop sulphur concessions in Mexico, owns through a subsidiary, Gulf Sulphur Co. de Mexico, S. A., sulphur concessions located in the State of Veracruz, where late in 1954 it placed in production a new Frasch Process sulphur plant with a capacity of 3,300,000 gallons of hot water and costing approximately \$6,200,000. The concessions, from the Mexican Government, contain, to the extent explored to date, an estimated 19,700,000 proven long tons of sulphur and in addition 7,940,000 probable long tons.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% promissory note, due serially from 1955 to 1961	\$3,664,000	\$3,664,000
5% promissory note, due serially from 1956 to 1961	*750,000	750,000
5% subordinated income debentures, due April 1, 1967	4,651,200	4,651,200
Capital stock (par 70 cents per shr.)	2,500,000 shs.	1,805,239 shs.

*Held by the Export-Import Bank of Washington. †Exclusive of 186,048 shares initially reserved for conversion of the debentures and 192,500 shares reserved for exercise of outstanding options. After Dec. 31, 1954, 55,250 of the shares reserved for options were issued upon exercise of certain of those options.—V. 181, p. 1442.

Penn-Dixie Cement Corp.—Acquisition—

This company's offer to purchase for \$9,000,000 cash all the common and preferred shares of Federal Portland Cement Co., Inc., controlled by Bessemer Securities Co., has been accepted by Bessemer stockholders. The Federal company's rock wool insulation division will continue operations separately as Airseal Insulation, Inc., a new company, which see above.—V. 181, p. 750.

Penn-Texas Corp. (& Wholly-Owned Subs.)—Earnings

Calendar Year—	1954	1953
Operating revenues—	\$13,306,677	\$10,373,397
Prov. for deprec., depl. & amortization—	1,231,073	711,226
Profit before income tax—	1,196,150	188,881
Provision for income taxes—	343,790	
Net profit—	\$852,360	\$188,881

CONDENSED BALANCE SHEET AT DEC. 31

ASSETS—	1954	1953
Cash—	\$6,666,173	\$612,248
Other current assets—	8,487,838	2,196,593
Total current assets—	\$15,154,011	\$2,808,841
Investments, incl. Niles-Bement-Pond and other—	3,468,490	3,234,564
Fixed assets—	16,547,998	9,601,589
Total assets—	\$35,170,499	\$15,644,994

Philadelphia Electric Co.—To Continue Expansion—

The phenomenal growth of industry and population in Delaware Valley will carry this company's sales to new records, according to R. G. Rindliffe, President.

During the past five years, he said, the use of electricity in the Philadelphia area has increased 26%, a rise of 62% being recorded in residential sales alone. With continued area development, the use of electricity is expected to rise 29% more over the next five years. An increase of 39% in the company's gas sales is also anticipated.

To meet these larger demands for its services, Philadelphia Electric plans to spend \$312,000,000 for new facilities during the next five years, continuing the \$1,000,000-a-week pace it has maintained since 1945. Larger, more efficient generating units are planned, notably, a super-pressure turbine generator at the company's new Eddystone station, scheduled for operation in 1959. This unit will operate at the highest pressure and temperature of any generator now in use or contemplated in the electric utility industry, Mr. Rindliffe said.

In order to help finance this huge expansion program, the company now has under way at \$50,000,000 bond issue, on which competitive bids are expected later this month. The proceeds will be used to refund \$30,000,000 of 3½% bonds, and the balance, together with cash obtained from operations and nominal bank loans, will provide funds to finance this year's construction program. Requirements for expansion after 1955 will be obtained from internal sources, and from the issuance of senior securities. The company does not expect to issue any additional common stock for five years, except small amounts to employees.

It was announced that Philadelphia Electric earnings in 1955 are expected to increase to \$2.30 a share, and that the company's dividend policy is to pay dividends at a rate which it is believed can be maintained.—V. 181, p. 1603.

Philadelpha & Reading Coal & Iron Co.—To Purchase Own Shares—

Edward G. Fox, President, on April 7 announced that the directors have adopted a policy of acquiring shares of the company in the open market.

This policy, the announcement stated, was deemed to be preferable at the present time to a pro rata distribution out of cash accruing from depreciation, depletion and the recovery of deferred stripping expense.—V. 180, p. 2296.

Piasecki Helicopter Corp.—Sales and Earnings Lower

This corporation recorded net earnings in 1954 of \$1,360,241, after taxes, equivalent to \$3.24 per share of outstanding stock. This compares with 1953 earnings of \$1,410,345 or \$3.75 per share on the smaller number of shares then outstanding. Sales in 1954 amounted to \$48,745,708 compared with \$86,726,430 in 1953.

The company's annual report showed that despite certain technical difficulties which lowered sales, earnings were only slightly reduced and the net worth, working capital and general financial strength was improved to a marked degree.

Stockholders' equity increased 35% from \$4,090,228 in 1953 to \$5,541,353 for 1954. Working capital of \$4,056,000 was up \$1,029,000 from the 1953 figure.

Unfilled orders, as of Dec. 31, 1954, were approximately \$100,000, 00, of which approximately 85% were represented by incentive type fixed price contracts.

Deliveries of the HUP-type helicopter to the Navy, Army and foreign countries, were completed during 1954, with the acceptance of the 339th aircraft of that type in June.

Production facilities were increased with the addition of 245,000 square feet of leased plant area in Ardmore, Pa., last May. This brought the total area occupied by the company to 856,000 square feet at the end of 1954.—V. 181, p. 750.

Pittston Co.—Highlights From 1954 Report—

Calendar Year—	1954	1953
Barrels of petroleum products sold	34,067,414	25,086,671
Net tons of coal sold	8,131,606	10,795,348
Total revenue	\$159,735,766	\$158,600,654
Net income after taxes	\$1,979,416	\$1,486,539
Earnings per share of common stock	\$2.58	\$2.15

*Includes profit on sale of capital assets, net of income taxes and minority interest of \$619,833.

Pittston's 25th year was marked by a new high in growth measured by total assets, which for the first time exceeded \$100,000,000. Diversification of gross income is as follows: Petroleum products, 66% (as against 49% in 1953); coal mining and distributing, 26% (against 42%); transportation and warehousing, 6% (against 5%); and other merchandising, 2% (against 4%).

The principal subsidiaries of this company are: Clinchfield Coal Corp., Dante, Va.; Compass Coal Co., Clarksburg, W. Va.; Lillybrook Coal Co., Lillybrook, W. Va.; Amigo Smokeless Coal Co., Lillybrook, W. Va.; Metropolitan Petroleum Corp., New York; Maritime Petroleum Corp., New York; Globe Fuel Products, Inc., Chicago; Metropolitan Coal Co., Boston; Pittston Clinchfield Coal Sales Corp., New York; Clinchfield Fuel Co., Spartanburg, S. C.; Davis-Clinchfield Export Coal Corp., New York; Routh Coal Export Corp., New York; United States Trucking Corp., New York; Independent Warehouses, Inc., New York; Tankport Terminals, Inc., Jersey City; Valentine Tankers Corp., New York; and Valentine Transportation Corp., New York.—V. 181, p. 1603.

Plough, Inc. (& Subs.)—Earnings Show Gain—

Year Ended Dec. 31—	1954	1953
Net sales and other income	\$20,323,268	\$19,505,768
Net profit before taxes	1,136,698	1,072,251
Provisions for Federal income taxes	500,000	485,000
Net income after taxes and depreciation	\$636,698	\$587,251
Shares outstanding	450,000	450,000
Net per share	\$1.41	\$1.30

—V. 181, pp. 208 and 1206.

Public Service Co. of Indiana, Inc.—Rights to Subscribe

The company proposes to offer 202,431 shares of 4.20% cumulative preferred stock (par \$100 convertible) for subscription by common stockholders of record April 13 on the basis of one share of preferred stock for each 21 shares of common stock held; rights to expire on May 9. The subscription price will be \$105 per share and the conversion ratio beginning July 1, 1956 will be three shares of common stock.—V. 181, p. 1443.

Puget Sound Power & Light Co.—Schedules Major Plant Expansion—

To keep abreast of estimated load growth over the next five years, this company has scheduled a large-scale expansion program, involving \$75,000,000, Frank McLaughlin, President, told stockholders on April 5 in the annual report.

Operating revenues for 1954 increased 9.5% to \$20,979,880, while net income gained 10.8% to \$4,451,331, or \$2.05 a common share. Mr. McLaughlin estimates that net income for 1955 "will be in the neighborhood of \$4,800,000" or \$2.20 a common share.

"It will be necessary in 1955 to obtain funds for construction purposes from outside sources—at least to the extent of several million dollars," Mr. McLaughlin adds.—V. 181, p. 1443.

Puralator Products, Inc.—Earnings Rise—

Consolidated net income of this corporation for the year ended Dec. 31, 1954, was \$1,377,529, equal to \$3.12 per share on 442,023 shares, compared with \$975,000 or \$2.31 a share for 1953, William V. Griffin, Board Chairman, and Ralph R. Layte, retiring President, reported on April 6. Net earnings for 1954 were after providing \$1,367,860 for United States and Canadian income taxes.

The company's annual report explained that a 5% stock dividend was declared on Nov. 26, 1954, payable Dec. 31, 1954, and this resulted in 463,197 shares of common stock outstanding at the close of business Dec. 31, 1954. However, since these additional shares were issued on the last day of the year the earnings are stated on the basis of the outstanding shares prior to the distribution of the stock dividend. Puralator's earnings for 1954 would have been even higher, Mr. Griffin and Mr. Layte explained, but the company decided to take advantage of certain expense deductions permitted by the Revenue Act of 1954. These deductions, net of applicable income taxes, totaled \$212,-

550 and are shown in the annual report under "special charges." The earnings per share on 442,023 shares of Puralator common stock, before provision for these "special charges" amounted to \$3.60 per share last year.

Net sales for 1954 totaled \$23,531,490 compared with \$24,132,583 in 1953. Unfilled orders on hand Dec. 31, 1954, aggregated \$4,322,788. Net working capital at the close of 1954 was \$7,537,106 as compared with \$7,600,052 at Dec. 31, 1953. Stockholders' investment rose to \$6,959,065 from \$6,377,328 at the close of the previous year. Total assets were \$13,249,741 at Dec. 31, 1954 as compared with \$13,413,660 at the end of 1953.

The wholly-owned subsidiary, Puralator Products (Canada) Ltd., reported 1954 earnings of \$80,992 after taxes on sales of \$1,345,976 (U. S. Currency) as compared with earnings of \$116,203 on sales of \$1,425,901 in 1953.

To meet increasing demands for Puralator-filters in this country, a new plant was opened in January, 1955, at Allentown, Pa. This acquisition represents approximately 40,000 square feet which is being devoted exclusively to the manufacture of Puralator's large tank-type filters, for which the company is experiencing a steadily increasing demand. Still another Puralator plant is located at Ringtown, Pa.—V. 181, p. 1603.

Radio Corp. of America—Sales of RCA Victor Television Receivers Running Ahead of 1954 Record Mark—

Sales of RCA Victor television receivers, which reached an all-time high last year, are running ahead of 1954 at an "almost unbelievable rate," Robert A. Seidel, Executive Vice-President, Consumer Products, said on April 1. He predicted a continued high industry-wide level of television set sales.

"The greatest opportunity for increases in home furnishing sales and profits this year, next year, or perhaps any year during our lifetime, will be in television," Mr. Seidel said. "It is now a billion dollar industry. With the advent of color, and it's coming fast, it will top two billion annually."

RCA Victor Records Sales Up 30%—

A 30% increase in dollar volume on sales of all records affected by the recent price reduction during the first three months of 1955 over the preceding quarter was reported on April 4 by Emanuel Sacks, Vice-President and General Manager, RCA Victor Record Division.

"This increase is particularly significant because it follows the pre-Christmas period, generally considered to be the highest volume quarter of the year," Mr. Sacks said. "We are convinced that the simplified pricing structure which we pioneered is proving to be the salvation of dealers throughout the country."

The new price plan introduced by RCA Victor at the first of the year resulted in price reductions of more than 30% on 33½ rpm records, bringing them from \$5.95 to \$3.98.—V. 181, p. 1603.

Ranger Lake Uranium Co., Ltd. (Del.)—Stock Sold—
An offering of 300,000 shares of common stock (par 10 cents) recently made at \$1 per share by James Anthony Securities Corp., New York; Lawrence A. Hayes Co., Rochester, N. Y.; and Ned J. Bowman Co., Salt Lake City, Utah; "as a speculation," has been completed, it was announced on April 4.

PROCEEDS—The net proceeds from the sale of these shares are to be used to repay a loan of \$10,000; to pay for surveying, prospecting and exploring claims; for development work, and for working capital, etc. (including acquisition of certain claims).

BUSINESS—Corporation was formed under the laws of Delaware on Aug. 25, 1954. The properties under consideration consist of two groups (the Ranger Lake and Saymo Lake groups) of 15 claims each, a total of 30 claims, containing 1,200 acres more or less. The properties are located in the Province of Ontario, Canada.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,500,000 shs.	*900,000 shs.

*Includes 600,000 shares issued for mining claims.—V. 181, p. 414.

Raytheon Manufacturing Co.—Increasing Facilities—

The company has begun construction of a 203,874 square-foot plant in Melrose Park, Ill., as the nucleus of manufacturing and warehousing facilities the company expects to later expand on a 624,000 square-foot site, according to Henry F. Argento, Vice-President and General Manager of the television and radio operations of the company.

The Melrose Park building, which is expected to be completed by September of this year, will contain all of Raytheon television's metal-working, painting and cabinet construction facilities with a portion of the space used for warehousing, Mr. Argento said.

More units will be added to the building in the future, he said, as Raytheon's consolidation program progresses and as the manufacturing program requires more space.

The initial structure will leave a balance of about 420,000 square feet of the total site for future expansion.

The headquarters, sales, accounting and merchandising offices, and major production facilities of the television and radio operations will remain at the main plant at 5921 West Dickens Avenue.—V. 181, p. 1603.

Reading Co.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$8,925,493	\$9,142,660	\$10,439,761	\$10,929,214
Net from railway	1,851,496	2,285,271	2,209,313	2,640,311
Net ry. oper. income	1,103,888	1,157,795	1,162,812	1,298,162

From Jan. 1—	1955	1954	1953	1952
Gross from railway	18,239,729	18,981,453	21,989,967	22,739,705
Net from railway	4,062,284	4,509,485	4,946,941	5,305,361
Net ry. oper. income	2,243,085	2,352,479	2,480,116	2,587,205

—V. 181, p. 1206.

Remington-Rand Inc.—Announces New Univac—

Announcement of the "Univac II," an advanced model of the world-famed Remington-Rand Univac, with the latest electronic developments including a magnetic core memory system, was made on April 7 by John E. Parker, Vice-President in charge of the company's electronic computer sales division.

Described as the most powerful business computer in production today—the new version of the "giant brain" will double the speed and capacity of the current Univac. "An expanded high-speed memory system capable of retaining 24,000 characters, and able to execute instructions at the rate of 8,000 per minute makes this possible," Mr. Parker said.

The magnetic core feature of the new Univac II is made up of thousands of tiny magnetic "beads," or cores, which store the thousands of instructions and items of information which the Univac II processes.

"The new magnetic core memory has been tested in the Univac Scientific computer, made by the company's Engineering Research Associations Division in St. Paul, Minn.," Mr. Parker added.

"The performance and reliability of this magnetic core memory has exceeded the most optimistic expectations and its design and operating experience are fundamental bases of the new Univac II business computer," Mr. Parker said.

He added that the new magnetic core memory system, with additional cores, can retain 120,000 characters—almost 10 times the capacity of the current Univac.—V. 181, p. 1443.

Reo Holding Corp.—Transfer Agent—

The First National City Bank of New York has been appointed transfer agent for 547,502 shares of common stock.

Reserve Mining Co.—Sells Additional Bonds—

The Chemical Corn Exchange Bank, New York, has authenticated and delivered an additional \$25,000,000 principal amount first mortgage 4½% bonds series A due June 1, 1960, for which the bank is trustee, paying agent and registrar, it was announced on April 7.—V. 180, p. 11C7.

Riegel Paper Corp.—Plans Corporate Changes and New Debenture and Stock Financing—

John L. Riegel, Chairman of the Board and Walker Hamilton, President, on April 4 advised stockholders of certain major corporate changes to be voted on by the stockholders on April 26, and outlined certain proposed financing plans of the company.

The corporate changes contemplate reincorporation of the company under Delaware law, increase of the authorized amount of common stock from 1,000,000 to 2,000,000 shares, increase of the par value of the common stock from \$5 to \$10 per share, and conversion of each of the 509,225 outstanding shares of \$5 par common stock into 1½ shares of the new \$10 par stock. This would increase the outstanding common stock to 763,837 shares.

At the same time, stockholders were advised of the company's further plans to sell a new issue of \$15,000,000 25-year sinking bond debentures and to make an offering of additional common stock to stockholders. It is contemplated that Morgan Stanley & Co. would form underwriting groups to underwrite both the sale of the new debentures and the common stock offering.

The proceeds of sale of the debentures and of the additional common stock would be used, together with company funds, to redeem all of the presently outstanding funded debt and preferred stock of the company and its subsidiaries aggregating \$16,249,000 and to help finance the proposed expansion of the company's North Carolina pulp mill. The pulp mill expansion is estimated to cost \$5,800,000 and would increase the production capacity of the mill by about one-third or to a total of 420-540 tons of pulp per day.

If the corporate changes are approved by the stockholders, it is expected that the offering of the new debentures and additional common stock will be made early in May.—V. 172, p. 1348.

Rittenhouse Fund, Phila., Pa.—Registers With SEC—

This Philadelphia investment company filed a registration statement with the SEC on March 15, 1955, covering 60,000 participating units in the fund.—V. 179, p. 2708.

Safeway Stores, Inc.—March Sales Increased—

Period End. Mar. 26—	1955—4 Wks.—	1954—12 Wks.—	1955—12 Wks.—	1954—12 Wks.—
Domestic sales	\$133,720,174	\$122,423,031	\$395,203,636	\$364,308,649
Canadian sales	12,479,002	11,180,393	36,868,227	33,270,886

—V. 181, p. 1206.

St. Francis Hospital, Milwaukee, Wis.—Notes Offered

—B. C. Ziegler & Co., West Bend, Wis., in March offered publicly \$2,500,000 of 3½-3.85% first mortgage notes, due quarterly from July 1, 1957 to July 1, 1972, inclusive.

The notes are unconditionally guaranteed by Mother of Good Counsel Province Felician Sisters of the Order of St. Francis, Chicago, Ill. The notes are in denominations of \$10,000, \$5,000 and \$1,000.

St. Louis, Brownsville & Mexico Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$1,581,940	\$1,432,562	\$1,451,304	\$1,408,796
Net from railway	514,654	355,880	373,372	295,973
Net ry. oper. income	408,545	229,094	214,614	71,579

From Jan. 1—	1955	1954	1953	1952
Gross from railway	3,125,925	2,930,159	2,878,534	2,866,435
Net from railway	929,459	739,113	639,783	642,607
Net ry. oper. income	694,540	468,338	344,789	233,152

—V. 181, p. 1316.

St. Louis-San Francisco Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$9,058,354	\$9,192,138	\$9,567,919	\$9,755,125
Net from railway	2,033,452	1,745,788	1,764,805	2,009,456
Net ry. oper. income	995,404	637,221	773,771	930,518

From Jan. 1—	1955	1954	1953	1952
Gross from railway	18,308,083	19,152,073	20,344,616	19,918,504
Net from railway	3,625,678	3,714,082	4,343,599	4,091,911
Net ry. oper. income	1,825,150	1,374,902	1,973,442	1,796,257

—V. 181, p. 1206.

St. Louis Southwestern Ry.—Earnings—

Period End. Feb. 28—	1955—Month—	1954—Month—	1955—2 Mos.—	1954—2 Mos.—
Railway oper. revenue	\$4,872,849	\$4,966,383	\$9,534,515	\$9,922,151
Railway operating exps.	2,952,624	3,185,667	6,003,868	6,459,369

Net rev. from ry. ops.	1955	1954	1953	1952
Net ry. operating inc.	\$1,920,225	\$1,780,716	\$3,530,647	\$3,462,782
*Deficit	762,059	651,966	1,393,975	*506,507

—V. 181, p. 1206.

San Antonio, Uvalde & Gulf RR.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$236,912	\$297,417	\$316,539	\$231,426
Net from railway	44,355	29,122	*1,706	*51,778
Net ry. oper. income	*125,370	*45,849	*75,322	*121,733

From Jan. 1—	1955	1954	1953	1952
Gross from railway	531,217	574,731	651,647	656,051
Net from railway	30,605	17,678	21,063	79,905
Net ry. oper. income	*199,284	*142,455	*135,173	*65,750

*Deficit.—V. 181, p. 1316.

Santa Fe Western Gas & Uranium Corp., Albuquerque, N. M.—Files With Securities and Exchange Commission

A letter of notification was filed with the SEC on Feb. 25 covering 74,981 shares of common stock (par one cent) to be offered at 1.06½ per share through Edward V. Otis, Alfred Krumm, Hunter Securities Corp. and Greene & Co., all of New York City, and Lawrence A. Hayes of Rochester, N. Y.

Santa's Workshop of Colorado, Inc., Sedalia, Colo.—Files With Securities and Exchange Commission—

The corporation in March filed a letter of notification with the SEC covering preorganization subscription certificates for \$240,000 of 10-year 5% promissory notes and 60,000 shares of class B common stock (par \$1) to be offered in units of \$40 of notes and 100 shares of stock at \$500 per unit, without underwriting. The proceeds are to be used for working capital, etc.

Sealed Power Corp., Muskegon, Mich.—Stock Offered

—A. G. Becker & Co., Inc., headed an underwriting group which on April 5 offered 100,000 shares of common stock (par \$10) at a price of \$15.25 a share. Of the total shares, 50,000 are being issued by the company and 50,000 are being sold by certain shareholders.

PROCEEDS—The company will use its proceeds from the stock sale for capital additions and improvements, principally for the expansion of production facilities.

BUSINESS—Company produces piston rings and other metallic sealing rings in three plants in the United States and one in Canada.

EARNINGS—Earnings in 1954 were \$1,081,916 equal to \$2.70 a common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
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\$175,000 is required on or before April 30, 1955, which will reduce the amount of outstanding notes to \$700,000.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each of them are as follows:

Shares	Shares
A. G. Becker & Co., Inc. 20,000	The Ohio Co. 3,000
Bateman, Eichler & Co. 2,000	Paine, Webber, Jackson & Curtis 5,000
William Blair & Co. 4,000	Shearson, Hammill & Co. 3,000
Central Republic Co. (Inc.) 5,000	Stone & Webster Securities Corp. 9,000
R. S. Dickson & Co., Inc. 2,000	Straus, Blosser & McDowell 4,000
Gibson & Knoolhuizen, Inc. 1,000	Stroud & Co., Inc. 3,000
Golkin & Co. 1,000	Waiting, Lerchen & Co. 2,000
Hayden, Stone & Co. 5,000	White, Weld & Co. 9,000
Johnston, Lemon & Co. 5,000	Wulff, Hansen & Co. 2,000
Kidder, Peabody & Co. 9,000	—V. 181, p. 1316.
Merrill, Turben & Co. 3,000	
Moore, Leonard & Lynch 3,000	

SeaPak Corp.—Sales and Earnings Increase—

This corporation reports net sales of \$3,654,706 for the first half of the fiscal year ended Jan. 31, 1955, compared with \$1,737,434 for the comparable period of last year.

Net earnings after taxes were \$77,072, equal to 24 cents per share on the 322,272 shares outstanding, compared to 13 cents a share on 282,124 shares outstanding in the comparable period of last year.

J. Roy Duggan, President, estimated sales for the calendar year 1955 will approximate \$10,000,000.—V. 179, p. 2600.

Sears, Roebuck & Co.—March Sales Up—

Period End. Mar. 31—1955—Month—1954 1955—2 Mos.—1954
Sales \$242,828,807 210,638,396 433,404,802 386,194,096
*Record March sales.—V. 181, p. 1206.

Shumway Uranium Mining Corp. (Utah)—Stock Offering Completed—Doxey-Merkley & Co., Salt Lake City, Utah, have completed a public offering of 200,000 shares of common stock at par (\$1 per share). These securities were offered as a speculation.

PROCEEDS—The net proceeds will be used to pay cost of preliminary drilling program, for exploration and assessment work, acquisition of mining equipment and machinery, and for working capital and other corporate purposes.

BUSINESS—The corporation was incorporated on Jan. 14, 1955. It owns 395 unpatented uranium-vanadium claims located in San Juan and Sevier Counties, Utah.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
—V. 181, p. 751.	2,000,000 shs.	499,760 shs.

Silver Creek Precision Corp., Silver Creek, N. Y.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 31, 1955, covering \$600,000 of ten-year convertible 6% debentures, due June 30, 1965; 400,000 shares of its 40-cent par common stock reserved for conversion of the debentures; and 150,000 shares of stock reserved for exercise of options granted certain principal officers of the underwriter. The debentures are to be offered for public sale at \$100 per debenture, with a 10% selling commission to the underwriter, General Investing Corp., which will offer the debentures on a best efforts basis. Officers of the underwriter also have been granted options to purchase 150,000 common shares for a period of one year from July 1, 1955, at a price of 85 cents per share, the options being exercisable pro rata as the debentures are sold. The underwriters also are to receive \$40,000 as the agreed amount of expenses to be reimbursed by the company.

Net proceeds of the sale of the debentures will be added to the general funds of the company and used from time to time for such corporate purposes as the management may determine. The management anticipates using the proceeds for the further development and expanded sale of the company's products.—V. 177, p. 1302.

Sinclair Oil Corp.—Registers With SEC—

The Employees Savings Plan of this corporation, and Sinclair Oil Corporation filed a registration statement with the SEC on April 1, 1955, covering \$12,000,000 of Participations in the Plan, and 200,000 shares of Sinclair common stock which may be purchased pursuant to the Plan.—V. 181, p. 1604.

South Porto Rico Sugar Co.—Opens Chemical Plant in Dominican Republic—

This company, which is a large American-controlled producer of raw sugar in the Dominican Republic and Puerto Rico, formally opened at La Romana, Dominican Republic, a new \$6,000,000 chemical plant for the production of furfural from sugar cane bagasse, the shredded stalk remaining after the sugar has been squeezed out of the cane. The plant represents a new industry for the Dominican Republic and is the only source outside of the United States for furfural. Furfural is an organic compound used principally by the chemical industry in the manufacture of nylon and also by the petroleum industry as a solvent in the refining of lubricating oils and for other uses.

The plant in full operation will have an annual capacity of 30,000,000 pounds of furfural, of which 20,000,000 pounds are under contract to E. I. du Pont de Nemours & Co. for a period of ten years; du Pont also has an option to buy the balance of the plant's output and an option to extend the contract upon its expiration. The furfural produced by du Pont will be used in the manufacture of nylon.

Bagasse to meet the requirements of the plant will come from South Porto Rico Sugar Co.'s raw sugar mill located here at La Romana. In addition the company operates another Dominican sugar mill, of a smaller capacity, at San Pedro de Macoris. The company has large land holdings in the Dominican Republic, of which some 100,000 acres are in sugar cane. In Puerto Rico it owns a large sugar mill at Ensenada.

The project represents the combined efforts of South Porto Rico Sugar Co., The Quaker Oats Co., the largest producer of furfural in the United States and technical advisor on construction and operation of the new plant—and the du Pont company.—V. 180, p. 1438.

Southern California Edison Co.—Debenture Offering Expected in May—

Harold Quinton, President, in a letter dated March 30, said, in part: "This company is planning to offer to the holders of its common stock and its original preferred stock a proposed issue of debentures convertible into common stock."

"After the plans have further developed and necessary clearances from regulatory authorities have been obtained, the company expects to mail to each common and original preferred stockholder a prospectus describing the debentures and the terms of the offering."

"The subscription period is planned to be in the latter part of May and the early part of June."

The offering is expected to total approximately \$40,000,000 of convertible debentures.—V. 181, p. 1604.

Sovereign Investors, Inc.—Assets Again Increase—

As of March 31—	1955	1954
Total net assets	\$1,325,178	\$871,617
Net asset value per share	\$11.50	\$8.58

Spokane, Portland & Seattle Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$2,364,787	\$2,111,569	\$2,487,504	\$2,297,370
Net from railway	762,263	610,845	944,948	828,344
Net ry. oper. income	113,583	395,842	496,749	450,365
From Jan. 1—				
Gross from railway	4,849,343	4,190,651	4,905,676	4,602,989
Net from railway	1,552,281	962,831	1,715,634	1,550,466
Net ry. oper. income	649,376	545,436	825,303	907,759

—V. 181, p. 1257.

Standard Fruit & Steamship Co.—New Name, Etc.—
See Standard Fruit & Steamship Corp. below.

Standard Fruit & Steamship Corp.—Changes Name, Etc.

The shareholders on March 30 voted to change the corporation's name to Standard Fruit & Steamship Co., to split each outstanding \$10-par common share into four \$2.50-par common shares, and to increase the authorized \$2.50-par common shares to 1,500,000.

Dr. Joseph S. D'Antoni, President, said that existing certificates for the \$10-par value common shares will be valid for the next 60 days. The new \$2.50-par value common shares will be issued in about 60 days through The Hibernia National Bank in New Orleans pursuant to a letter which will be addressed to the common shareholders in due course.

Dr. D'Antoni also reported that the result of operations for the first three months of this year was very satisfactory. See also V. 181, p. 1444.

Standard Packaging Corp.—Acquisition—

This corporation on April 7 reported the purchase of assets of Sterling Products, Inc., a West Coast producer of paper plates, cups, and related items.

By this purchase of assets Standard Packaging has acquired a plant with approximately 35,000 square feet of floor space and modern facilities for manufacturing paper plates. Sterling's inventory, trademarks, and accounts were also acquired.

The company currently maintains a Los Angeles plant, where bottle caps are produced for use in the dairy industry. The bottle cap operations will be moved to the Sterling plant, "thereby effecting further savings in this combination of operations."

Standard Packaging will assume the existing lease on the plant and property. Purchase price of the assets of Sterling was approximately \$350,000 in cash.—V. 180, p. 2741.

Standard Veneer & Timber Co., Crescent City, Calif.—Files With Securities and Exchange Commission—

The company on March 17 filed a letter of notification with the SEC covering \$300,000 of 6% 10-year series A debentures to be offered at par (in denominations of \$100 each) to shareholder-employees.

Staten Island Rapid Transit Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$231,889	\$215,935	\$290,697	\$296,063
Net from railway	6,713	812	23,488	39,205
Net ry. oper. income	\$55,164	\$55,309	\$38,047	\$12,686

From Jan. 1—	1955	1954	1953	1952
Gross from railway	468,182	450,782	561,982	620,677
Net from railway	8,267	5,668	5,684	87,223
Net ry. oper. income	\$113,868	\$110,116	\$113,062	\$18,635

*Deficit.—V. 181, p. 1206.

Sterling Products, Inc.—Acquired—

See Standard Packaging Corp. above—V. 180, p. 1510.

(J. P.) Stevens & Co.—Acquisition—

The company has obtained over 95% of the outstanding stock (239,155 shares) of Cheney Brothers and its two wholly-owned subsidiaries, the Pioneer Parachute Co. and Cheney-Greif Co. J. P. Stevens offered \$20 per share for the 262,600 outstanding shares of Cheney common stock.

The original Stevens offer to buy the Cheney stock was to expire on March 29 but has now been extended to April 15.

More than 95% of the common stock of Cheney Brothers, 117-year-old family-dominated textile firm, has been acquired by J. P. Stevens & Co., Inc., at \$20 a share for 239,155 shares.

Ward Cheney, President of Cheney Brothers, which has mills in Manchester, Conn., on March 30 said members of the family had turned over their holdings, equal to 80% of outstanding common stock, in accordance with the original terms of the Stevens offer. The other 15% in the deal was held by others.—V. 180, p. 578.

Stix, Baer & Fuller, St. Louis, Mo.—Earnings Up—

The highest sales in its history were achieved by the company in the fiscal year ended Jan. 29, 1955, making the third successive year in which sales have been larger than those in the preceding year. Total sales were \$50,005,179 compared with \$48,779,969 for 1953, an increase of \$1,225,210 or 2.5%. These results were achieved despite highly developed competition in the suburban areas, in which the company thus far has not had a branch store. However, in the fall of 1955, a store will be opened in Richmond Heights, Mo., a suburb of St. Louis, and the sales for the remainder of the year will undoubtedly make 1955 a new record year.

Net profit after taxes at \$1,692,739 was also higher than last year and the two years prior. This was equivalent to \$2.37 per share of common stock outstanding after deducting preferred dividend requirements. The net profit for the previous fiscal year was \$1,485,087, or \$2.06 per share of common stock.

Quarterly dividends of 30 cents per share or \$1.20 per share on an annual basis were paid to holders of common stock. The aggregate of these dividend payments was \$788,833. Dividends amounting to \$130,625 were also paid on the preferred stock of the company.—V. 180, p. 2192.

Storer Broadcasting Co.—Stock Offered—Reynolds & Co. Inc. on April 6 headed a syndicate which offered 262,750 shares of common stock (par \$1) at a price of \$24.62½ per share.

PROCEEDS—Net proceeds from the sale of the common stock will be added to the general funds of the company. It is presently intended that of the net proceeds, approximately \$5,000,000 will be used for the redemption of the company's 4½% notes (due 1955-1961) and the balance will be applied to the redemption of all or part of the 15,000 shares of the company's 7% cumulative preferred stock.

BUSINESS—Company is the largest independent television and standard radio broadcasting owner and operator in the United States. Standard radio stations are operated in Atlanta, Ga.; Birmingham, Ala.; Miami, Fla.; Detroit, Mich.; Cleveland, Ohio; Toledo, Ohio and Wheeling, W. V. Frequency modulation radio stations are operated in Detroit, Toledo, Atlanta, Miami, Wheeling and Cleveland, in conjunction with the company's standard radio stations in those cities. Seven television stations are located in Atlanta, Birmingham, Cleveland, Detroit, Toledo, Portland, Oregon and Miami. All of the company's television stations are affiliated with national networks, as are all of its standard radio stations, with the exception of WJBK in Detroit.

EARNINGS—For the year 1954, the company and its wholly-owned subsidiaries engaged in radio or television broadcasting, had consolidated operating revenues of \$17,736,531 and consolidated net profit of \$3,680,779, equal to \$1.62 per share on the common stock and the class B common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% notes (due 1955-1961)	\$6,725,000	\$6,725,000
5% subordinated debentures (due 1958)	300,000	213,000
*4½% mortgage note (due 1955-1960)	112,500	112,500
*5% mortgage note (due 1955-1970)	37,875	37,875
5% note (due 1958)	45,000	45,000
5% land contract (due 1955-1961)	35,085	35,085
4½% purchase money note (due 1955-1956)	50,000	50,000
Common stock (\$1 par value)	3,600,000 shs.	\$788,250 shs.
Class B common stock (\$1 par value)	2,500,000 shs.	1,686,500 shs.

*Obligation of Empire Oil Co., Inc., a subsidiary of the company. Of this amount 1,686,500 shares are reserved for issuance upon conversion of the class B common stock. *Excluding 6,000 shares in the treasury of the company with respect to the sale or other disposition of which the company has no present plans.

UNDERWRITERS—The underwriters named below will purchase the respective number of shares of common stock below set forth opposite their names:

Shares	Shares
Reynolds & Co. Inc. 57,750	Stroed & Co., Inc. 5,000
Hornblower & Weeks 20,000	Waiting, Lerchen & Co. 5,000
Paine, Webber, Jackson & Curtis 20,000	Baker, Simonds & Co. 4,000
A. C. Allyn & Co., Inc. 10,000	H. M. Bylesby & Co. (Inc.) 4,000
Atwill & Co. 10,000	Fairman, Harris & Co. (Inc.) 4,000
Crutenden & Co. 8,000	Straus, Blosser & McDowell 4,000
Hill Richards & Co. 8,000	Goodbody & Co. 3,500
Prescott, Shepard & Co., Inc. 8,000	Russ & Co. 3,500
Saunders, Stiver & Co. 8,000	Doollittle & Co. 3,500
Smith, Hague, Noble & Co. 8,000	Clement A. Evans & Co., Inc. 3,000
Dittmar & Co. 6,000	Blunt Ellis & Simmons 2,500
Oscar E. Dooley & Co. 6,000	Farwell, Chapman & Co. 2,500
Bateman, Eichler & Co. 5,000	Gillen & Co. 2,500
Collin, Norton & Co. 5,000	J. A. Hogle & Co. 2,500
Courts & Co. 5,000	Manley, Bennett & Co. 2,500
Lester, Ryons & Co. 5,000	Warren W. York & Co., Inc. 2,500
Laurence M. Marks & Co. 5,000	J. H. Drass & Co., Inc. 2,500
Merrill, Turben & Co. 5,000	Muir Investment Corp. 1,500
Stern, Frank, Meyer & Fox 5,000	William J. Collins & Co. 1,000

Stromberg-Carlson Co.—Special Offering—A special offering of 6,000 shares of common stock (par \$10) was made on March 25 by Salomon Bros. & Hutzler at \$56.75 per share, with a dealer's concession of 80 cents per share. It was withdrawn the same day.—V. 181, p. 1605.

Summit Finance, Inc., Summit, N. J.—Files With SEC

The corporation on March 16 filed a letter of notification with the SEC covering \$50,000 of 6% cumulative deferred debentures to be offered at par (in denominations of \$100 and \$500, and multiples thereof), without underwriting. The proceeds are to be used for working capital, to make small loans.

Tampa Marine Co.—Stock Sold—The recent offering of 64,900 shares of class A stock (par \$1) by Louis C. McClure & Co., Tampa, Fla., at \$3.50 per share has been completed, all of said shares having been sold. (See also V. 180, p. 2192.)—V. 181, p. 110.

Telecomputing Corp.—New Method of Recording Store Sales Successfully Tested—

The first full test of this corporation's new method of handling retail transactions in department stores has proven successful, it was announced on April 5 by Ward Beman, President. The method was tested at J. W. Robinson Co., a leading Los Angeles (Calif.) department store.

By means of the Telecomputing method, the price of the sale and type of merchandise is automatically recorded on the sales slip when the clerk records the transaction on the cash register. At the same time, a running record of the store's inventory is automatically maintained.

The test showed that a closer check can be kept on slow moving inventories which reduces the need for mark-downs, according to J. W. Robinson officials.—V. 180, p. 101.

Tennessee Central Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$354,751	\$360,894	\$422,610	\$455,934
Net from railway	75,398	79,812	97,398	97,740
Net ry. oper. income	9,692	22,091	37,684	38,981

From Jan. 1—	1955	1954	1953	1952
Gross from railway	740,777	750,546	907,956	915,981
Net from railway	169,412	170,420	237,277	192,615
Net ry. oper. income	35,422	47,426	106,518	74,420

—V. 181, p. 1358.

Terlingua Mercury Corp.—Files With SEC—

The corporation on March 5 filed a letter of notification with the SEC covering 300,000 shares of common stock (par two cents) to be offered at \$1 per share through Gulf Securities Co., Houston, Texas. The net proceeds are to be used for working capital and general corporate purposes.

Tennessee Gas Transmission Co.—Debentures Offered—

Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc. are joint managers of the syndicate that on April 6 offered \$25,000,000 of 4% debentures, due April 1, 1975, at 101.25%, to yield about 3.91%. This offering was oversubscribed and the books closed.

The new debentures are redeemable at regular redemption prices beginning at 105.25% and for the sinking fund at prices starting at 101.20%.

PROCEEDS—Net proceeds of the sale of the debentures will be used in part to repay all the short-term notes, presently outstanding in the amount of \$9,000,000, which were incurred in the company's expansion program. The remainder of the proceeds will be added to the general funds of the company.

BUSINESS—The company owns and operates a pipe line system for the transmission and sale or delivery of natural gas for resale. The system begins in the Rio Grande Valley of Texas and extends in a northeasterly direction across Texas, Louisiana, Arkansas, Mississippi and Tennessee to a point in eastern Kentucky where the system divides, one branch extending into West Virginia to a point near the city of Charleston, and the other branch extending across Ohio, Pennsylvania, New York and Massachusetts and into portions of Connecticut, Rhode Island and New Hampshire. As of Dec. 31, 1954, the pipe line system included 8,177 miles of pipe lines, gathering lines and sale laterals, together with 27 compressor stations and related facilities.

EARNINGS—For the year ended Dec. 31, 1954, the company reported operating revenues of \$142,995,640 and gross income before interest of \$33,362,513 compared with operating revenues of \$133,331,655 and gross income of \$31,066,374 for the previous year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtg. pipe line bonds issuable in series nine presently outstanding; interest rates range from 2¾% to 3¾% maturities 1966-1975	\$413,000,000	\$374,096,000
Debentures:		
3¾% due 1966	25,000,000	18,235,000
4¼% due 1974	65,000,000	65,000,000
4% due 1975	25,000,000	25,000,000
Bank loans—2% and 2¼% due 1955-56	19,425,000	3,750,000
*Preferred stock (par \$100) issued and outstanding in nine series; dividend rates range from 4.10% to 5.85%	1,200,000 shs.	893,000 shs.
Common stock (par value \$5 per share)	15,000,000 shs.	10,320,429 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage will be \$500,000,000.

On March 28, 1955 the company's certificate of incorporation was amended so as to increase the authorized preferred stock from 1,000,000 to 1,200,000 shares.

UNDERWRITERS—There are set forth below the names of the principal underwriters.

(Continued on page 48)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Jams (J. D.) Mfg. Co.— (Directors took no action on common payment at this time)			
Way Industries Inc. (initial)	25c	5-1	4-20
Above issue is new Corporate name of Air-Way Electric Appliance Corp.			
Len (R. C.) Business Machines (quar.)	12½c	6-1	3-16
United Control Co.— Common (quar.)	20c	5-17	4-29
American Investment (Illinois)— Common (quar.)	40c	6-1	5-18
\$1.25 convertible preferred A (quar.)	31¼c	7-1	6-15
4½% preferred (quar.)	28¼c	7-1	6-15
5¼% preferred (quar.)	\$1.31¼	7-1	6-15
American States Insurance Co. (Indiana)— Class A	25c	5-1	4-20
Class B	25c	5-1	4-20
American Viscose, common (quar.)	50c	5-2	4-18
5% preferred (quar.)	\$1.25	5-2	4-18
Anderson Clayton Co. (quar.)	50c	4-30	4-15
Appalachian Electric Power— 4½% preferred (quar.)	\$1.12½	5-2	4-11
4.50% preferred (quar.)	\$1.13½	5-2	4-11
Class Powder 4½% preferred (quar.)	\$1	5-2	4-20
Automobile Banking (Phila.) class A (quar.)	10c	4-30	4-12
Extra	5c	4-30	4-12
Class B (quar.)	10c	4-30	4-12
Extra	5c	4-30	4-12
6% preferred A (quar.)	15c	4-30	4-12
6% preferred B (quar.)	15c	4-30	4-12
\$1.50 convertible preferred (quar.)	37½c	4-30	4-12
Ultimate Transit, common (quar.)	40c	4-23	4-11
\$2.50 preferred (quar.)	62½c	4-23	4-11
United Aircraft Corp.	30c	4-26	4-14
Well Telephone Co. of Pennsylvania (quar.)	\$1.75	3-31	3-29
Worman Electric (quar.)	15c	6-10	5-24
Wormer's (Phila.)— Directors took no action on the 5% preferred payment at this time			
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	162½c	5-1	4-15
Blue Ridge Insurance (Shelby N. C.) (quar.)	25c	6-30	6-15
Buffalo Airways, Inc. (resumed)	15c	4-28	4-15
Crackton Gas Co., common	14c	4-15	4-7
\$3.80 preferred (quar.)	95c	7-1	6-20
Crack Mill, Ltd., class A	130c	6-15	5-16
Cryers (A. M.) Co., 7½ pfd. pfd. (quar.)	\$1.75	5-2	4-18
Directors omitted common payment at this time			
Calif. Water & Telephone, common (quar.)	25c	5-1	4-9
\$1 preferred (quar.)	25c	5-1	4-9
\$1.20 preferred (quar.)	30c	5-1	4-9
\$1.25 preferred (quar.)	31¼c	5-1	4-9
\$1.32 preferred (quar.)	33c	5-1	4-9
Canada-Polls, Ltd., common (quar.)	110c	5-16	4-29
60c par class A (quar.)	115c	5-16	4-29
Canadian Car & Foundry, Ltd. (quar.)	120c	5-23	5-3
Class A (quar.)	125c	5-23	5-3
Canadian Oil Cos. (Increased quar.)	115c	5-14	4-22
Canadian Silk Products— (Directors omitted payment on the Class A stock at this time)			
Can & Co. (liquidating)	\$1	4-19	4-14
Central Electric & Gas (quar.)	20c	4-30	4-8
Central Illinois Securities Corp.— \$1.50 convertible preferred (quar.)	37½c	5-2	4-21
Central Kansas Power, 4¼% pfd. (quar.)	\$1.19	4-15	3-31
Chase (The) Manhattan Bank (initial quar.)	55c	5-13	4-14
Result of merger issue shown above is new name of Chase National Bank and Bank of the Manhattan Co.			
City Stores Co., common (quar.)	35c	5-2	4-18
4¼% convertible preferred (quar.)	\$1.06¼	5-2	4-18
City Life Insurance Co. (N. Y.) (quar.)	7½c	4-21	4-15
Clark (D. L.) Co.— Coca-Cola Bottling (St. Louis) (quar.)	25c	5-2	4-15
Colonial Fund, Inc. (from investment inc.)	30c	4-30	4-8
Columbia Gas System (quar.)	18c	5-2	4-20
Columbia Terminals, 6% preferred (quar.)	20c	5-14	4-20
Concord Electric (New Hamp.), com. (quar.)	37½c	5-2	4-15
6% preferred (quar.)	60c	4-15	4-7
Concord Fund, Inc.	\$1.50	4-15	4-7
Consolidated Discovery Yellowknife Mines— Interim	15c	4-25	4-11
Consolidated Dry Goods Co. (extra)	110c	6-15	5-31
Consolidated Laundries (quar.)	\$1	4-15	4-8
Continental Transportation Lines (quar.)	25c	6-1	5-16
Continental Natural Gas Corp. (quar.)	17½c	5-1	4-13
Cutter Laboratories (Company proposes a two-for-one stock split)	45c	5-30	5-10
Davenport Water, 5% preferred (quar.)	\$1.25	5-2	4-11
Dann Phipps, Inc., 5½% preferred (quar.)	13c	5-2	4-20
Deenion Mfg., class A common (quar.)	30c	6-3	5-9
8% debenture stock (quar.)	30c	6-3	5-9
Discount Corp. (N. Y.)	\$2	6-3	5-9
Dresser Industries, common (quar.)	\$2	4-27	4-13
3¾% preferred (quar.)	62½c	6-15	6-1
Dreyfus Fund (6c from net realized capital gains)	93¼c	6-15	6-1
4c from net realized capital gains	10c	4-29	4-15
Du-Art Film Laboratories, Inc.— Participating preferred (quar.)	15c	4-15	4-5
Duro-Tect Corp. (stock dividend)	3c	5-25	4-25
Ely & Walker Dry Goods, common (quar.)	25c	6-1	5-12
7½ 1st preferred (s-a)	70c	7-15	6-24
6% 2nd preferred (s-a)	60c	7-15	6-24
Exeter & Hampton Electric (quar.)	65c	4-15	4-7
Farrington Hg., common (stock dividend)			
(Payable in class A)	2c	4-18	4-8
Class A (stock dividend)	2c	4-18	4-8
Federated Fund (New England)	10c	4-15	4-4
Fitchburg Gas & Electric (quar.)	75c	4-15	4-7
Flagg-Ulica Corp., 5% prior pfd. (quar.)	62½c	7-1	6-17
Directors omitted com. payment at this time			
Food Machinery & Chemical Corp.— 3¾% preferred (quar.)	93¼c	5-2	4-15
Foot Bros. Gear & Machine, com. (quar.)	32½c	5-2	4-15
5¾% convertible preferred (quar.)	21¼c	5-2	4-15
Franklin Stores (quar.)	20c	4-28	4-18
Freiman (A. J.), Ltd., 4½% pfd. (quar.)	\$1.12½	5-1	4-26
Prilo Company (quar.)	15c	6-30	6-20
Fruehauf Trailer, common (quar.)	50c	6-1	5-16
4% preferred (quar.)	\$1	6-1	5-16
Gamble-Skogmo, common (quar.)	15c	4-30	4-19
5% preferred (quar.)	62½c	4-30	4-19
Gar Wood Industries, 4½% pfd. (quar.)	56¼c	5-16	5-2
General Public Utilities (quar.)	37½c	5-16	4-15
Special	5c	5-16	4-15
Goodall Rubber Co., common (quar.)	15c	5-16	5-2
5% preferred (s-a)	\$2.50	5-16	5-2
Grand Union Co. (quar.)	25c	5-23	5-2
Stock dividend	4c	5-23	5-2
Stockholders will vote at the annual meeting to be held on May 25 on a directors' proposal to split the common two-for-one			
Gulf Insurance Co. (Dallas) (quar.)	50c	4-15	4-11
Gurney Products, Ltd., \$1.60 pfd. (quar.)	\$30c	5-1	4-15

Name of Company	Per Share	When Payable of Rec.	Holders
Hanna (M. A.), class A common (quar.)	50c	6-13	5-31
Class B common (quar.)	50c	6-13	5-31
\$4.25 preferred (quar.)	\$1.06¼	6-13	5-13
Harris (A.) Co., 5½% preferred (quar.)	\$1.37½	5-1	4-20
Havana-Lithographing, 6% pfd. (quar.)	37½c	4-15	3-31
Horne (Joseph) Co. (quar.)	30c	4-30	4-21
Household Finance, common (quar.)	35c	7-15	6-30
3¾% preferred (quar.)	93¼c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Ingersoll-Rand Co. (quar.)	50c	6-1	5-3
Interchemical Corp., common (quar.)	55c	5-2	4-18
4½% preferred (quar.)	\$1.12½	5-2	4-18
Interior Breweries, Ltd., preferred (quar.)	112c	5-1	4-9
Investors Diversified Services— Investors Mutual, Inc. (quarterly from net investment income derived from dividend and interest)	16c	5-31	4-22
Iowa-Illinois Gas & Electric (quar.)	45c	6-1	5-6
Ironrite, Inc., 55c conv. preferred (quar.)	13¼c	4-29	4-15
Jantzen, Inc., common (quar.)	20c	5-1	4-15
5% preferred A (quar.)	\$1.25	6-1	5-25
Jervis Corp. (quar.)	15c	5-16	4-14
Johnson & Johnson, 4½ 2nd pfd. C (quar.)	\$1	4-30	4-30
Kaiser Aluminum & Chemical— Common (increased quar.)	56¼c	5-31	5-9
Directors proposed a three-for-one split of the common shares subject to approval of the stockholders and the California Corporation Commission			
5% preferred (quar.)	62½c	6-1	5-10
5½% preferred (quar.)	68¼c	6-1	5-10
Kalamazoo Vegetable Parchment Co. (quar.)	30c	6-10	6-1
Kobacker Stores, Inc. (quar.)	20c	4-30	4-15
Kroger Co. (quar.)	45c	6-1	5-10
Kysor Heater Co. (quar.)	10c	5-16	5-2
Lin Cross Telephone (quar.)	20c	4-30	4-8
Lincoln Printing Co., common (quar.)	50c	5-2	4-18
\$3.50 preferred (quar.)	87½c	5-2	4-18
Lock Joint Pipe Co. (monthly)	\$1	4-30	4-20
Monthly	\$1	5-31	5-21
Monthly	\$1	6-30	6-20
Loomis-Sayles Mutual Fund	30c	4-15	4-4
Louisiana Power & Light— 4.96% preferred (quar.)	\$1.24	5-2	4-11
4.16% preferred (quar.)	\$1.04	5-2	4-11
Louisville & Nashville RR. (quar.)	\$1.25	6-13	5-2
Lukens Steel (quar.)	25c	5-16	4-29
Macassa Mines, Ltd.— Common	13c	6-15	5-16
Manhattan Bond Fund, Inc. (quar.)	8c	4-15	4-1
McColl-Fontenay Oil, Ltd. (quar.)	130c	5-31	4-30
McKee (Arthur G.) Co. (quar.)	50c	5-2	4-20
Melville Shoe Corp., common (quar.)	45c	5-2	4-15
4¼% preferred A (quar.)	\$1.18¾	6-1	5-13
Mercantile Stores Co. (increased quar.)	35c	6-15	5-20
Metropolitan Edison Co. 3.80% pfd. (quar.)	95c	7-1	6-3
3.85% preferred (quar.)	96¼c	7-1	6-3
3.90% preferred (quar.)	97¼c	7-1	6-3
4.35% preferred (quar.)	\$1.08¾	7-1	6-3
4.55% preferred (quar.)	\$1.11¼	7-1	6-3
Miles Laboratories (monthly)	7c	5-16	4-29
Milton Brick Co., Ltd.	110c	5-20	5-2
Missouri Public Service (stock dividend)	200c	4-19	4-12
Monogahela Power, 4.40% preferred (quar.)	\$1.10	5-2	4-15
4.80% preferred B (quar.)	\$1.20	5-2	4-15
4.50% preferred C (quar.)	\$1.12½	5-2	4-15
Moore-Handley Hardware, common	10c	5-1	4-15
5% preferred (quar.)	\$1.25	6-1	5-14
Narragansett Electric, 4½% pfd. (quar.)	56¼c	5-2	4-15
4.64% preferred (quar.)	58c	5-2	4-15
National Department Stores (quar.)	25c	4-30	4-15
National Electric Welding Machine (quar.)	10c	5-2	4-22
National Theatres, Inc. (quar.)	12½c	5-5	4-21
Nazareth Cement Co. (stock dividend)	100c	5-6	4-15
New England Confectionery Co.	25c	4-15	4-8
N. Y. Merchandise Co. (quar.)	5c	5-2	4-20
New York State Electric & Gas, com. (quar.)	50c	5-15	4-15
3¾% preferred (quar.)	93¼c	7-1	6-3
4.60% preferred (quar.)	\$1.12½	7-1	6-3
4½% preferred series 1949 (quar.)	\$1.12½	7-1	6-3
Northern Illinois Corp., common (quar.)	20c	5-2	4-15
\$1.50 convertible preferred (quar.)	37½c	5-2	4-15
Northern RR. (New Hamp.) (quar.)	\$1.50	4-30	4-14
Northwest Engineering, class A (quar.)	25c	5-2	4-15
Extra	5c	5-2	4-15
Class B (quar.)	5c	5-2	4-15
Extra	5c	5-2	4-15
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	5-2	4-18
Noxema Chemical, common (quar.)	15c	4-13	4-5
Class B (quar.)	15c	4-13	4-5
Nunn-Bush Shoe (quar.)	20c	4-29	4-15
Oklahoma Gas & Electric Co. (quar.)	40c	4-30	4-15
Ontario Jockey Club, 6% preferred (initial)	111c	4-15	4-12
Outlet Co.	\$1.25	5-2	4-20
Pabst Brewing Co.	17½c	5-24	5-2
Pennsylvania Gas Co. (increased quar.)	30c	4-14	4-7
Permanente Cement (quar.)	20c	4-29	4-45
Piedmont & Northern Ry. (quar.)	\$1	4-20	4-5
Public Service Co. of Indiana, com. (quar.)	50c	6-1	5-16
3¾% preferred (quar.)	87½c	6-1	5-16
4.32% preferred (quar.)	27c	6-1	5-16
4.16% preferred (quar.)	26c	6-1	5-16
Public Service Co. of New Mexico— Common (quar.)	17c	5-16	5-2
5% preferred A (quar.)	\$1.25	6-15	6-1
Puget Sound Power & Light Co. (quar.)	43c	5-16	4-22
Pure Oil Co. (stock dividend)	100c	4-26	4-19
Quarterly Distribution Shares	20c	5-1	4-20
Rapid Grip & Batten, Ltd.	120c	7-4	6-10
Raymond Concrete Pile (quar.)	37½c	5-16	4-20
Rayonier, Inc. (quar.)	60c	5-16	4-29
Red Top Brewing Co., class A (quar.)	5c	4-21	4-7
Class B (quar.)	5c	4-21	4-7
Reliable Fire Insurance (Dayton, Ohio)— Quarterly	35c	5-2	4-25
Renable Mines, Ltd. (interim)	15c	6-15	5-16
Republic Natural Gas (s-a)	50c	4-25	4-15
Rice-Stix, Inc. (reduced)	25c	5-1	4-15
River Brand Rice Mills (quar.)	30c	5-2	4-8
Robbins & Myers, Inc., com. (quar.)	50c	6-15	6-4
\$1.50 partic. preferred (quar.)	37½c	6-15	6-4
Participating	83/100c	6-15	6-4
Rolland Paper Co., Ltd., common (quar.)	125c	6-1	5-14
4¼% preferred (quar.)	\$1.06¼	6-15	6-1
Rose's 5, 10 & 25c Stores Inc., com.	15c	5-1	4-20
Class B	15c	5-1	4-20
San Miguel Brewery, Inc.	80c	4-25	4-6
Securities Acceptance Corp., common	10c	7-1	6-10
5% preferred (quar.)	31¼c	7-1	6-10
Seven-Up Bottling (St. Louis) (quar.)	15c	4-10	4-1
Sherwin-Williams Co., common (quar.)	\$1	5-13	4-29
4¾% preferred (quar.)	\$1	6-1	5-13
Shirtriffs, Ltd., 5% preferred (quar.)	125c	4-29	4-13
Simms (T. S.) Co., \$1 preferred (quar.)	25c	5-2	4-15
Southern Calif. Petroleum, 6% pfd. (quar.)	37½c	6-1	4-15
Southern Fire & Casualty (quar.)	10c	4-15	3-31
Southwestern Electric Service— 4.40% preferred (quar.)	\$1.10	5-2	4-20
Springfield Gas Light (quar.)	50c	4-15	4-7
Stadacona Mines (1944), Ltd. (interim)	12c	5-9	4-15
Standard Packaging Corp.— \$1.60 conv. pref. (quar.)	40c	6-1	5-16
Stanley Works (special)	\$1	4-25	4-6
Stevens (J. P.) & Co.	25c	4-30	4-18
Stubnitz Greene Spring (quar.)	12½c	4-30	4-20
Super-Cold (liquidating)	\$1.50	4-20	4-8
Liquidating	50c	6-8	4-8
Liquidating	50c	7-15	4-8

Name of Company	Per Share	When Payable of Rec.	Holders
Taylor & Penn, common (quar.)	20c	5-2	4-15
4.32% convertible preferred (quar.)	27c	6-15	6-1
Taylor, Pearson & Carson (Canada), Ltd.— 5% conv. preferred (quar.)	112½c	5-16	4-30
Tel-Autograph Corp. (quar.)	32½c	4-29	4-15
Texas Gulf Producing (stock dividend)	200%	4-29	4-18
Texas Industries (quar.)	15c	4-30	4-15
Thatcher Glass Mfg. Co.— \$2.40 conv. pref. (quar.)	60c	5-15	4-29
Thermold Co., \$2.50 conv. preferred (quar.)	62½c	5-2	4-18
Thomaston Mills (quar.)	25c	6-25	6-15
Time Finance, class A	10c	4-15	4-5
Class B	10c	4-15	4-5
7% preferred (quar.)	\$1.75	4-15	4-5
Towle Mfg. Co. (quar.)	50c	4-15	4-1
Trade Bank & Trust (New York) (quar.)	20c	5-17	4-28
Trico Oil & Gas (quar.)	10c	5-1	4-15
United Funds Inc.— United Continental Fund (from net investment income)	7c	4-29	4-15
U. S. Vitamin Corp. (quar.)	10c	5-16	4-29
Utah Construction (quar.)	30c	5-31	4-15
Viceroy Mfg. Co., 80c class A (quar.)	112½c	6-15	6-1
Class A (quar.)	112½c	9-15	9-1
Class A (quar.)	112½c	12-15	11-29
Class B (initial)	110c	6-15	6-1
Class B	110c	9-15	9-1
Class B	110c	12-15	11-29
Walker Laboratories— (Directors took no action on the class A or class B payments at this time.)			
5% preferred (quar.)	62½c	4-11	4-8
Washington Mutual Investors Fund, Inc.— (50c from realized capital gains and 14c from net investment income)	64c	5-15	4-25
Webster-Chicago Corp.	15c	4-18	4-8
Western Canada Breweries, Ltd.	125c	6-1	4-29
Western Plywood, class B (quar.)	12½c	4-15	3-31
Westminster Paper Co., Ltd., class A (quar.)	112½c	4-30	4-8
Class B (quar.)	117½c	4-30	4-8
White Sewing Machine Corp.— \$2 prior preference (quar.)	50c	5-2	4-22
Winn & Lovett Grocery (monthly)	5c	4-30	4-20
Monthly	5c	5-31	5-20
Monthly	5c	6-25	6-17
Wisconsin Fund	4c	4-30	4-15
Wood (Gar) Indus. (See Gar Wood Indus.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlantic Wholesalers, Ltd.—				Central of Georgia Ry. Co.—				Dominion Oilcloth & Linum Co. Ltd.—			
5½% preferred (s-a).....	\$55c	6-1	5-16	5% preferred series A and B (quar.).....	\$1.25	6-20	6-10	Quarterly.....			
Atlas Finance Co., \$1.60 prior pfd (s-a).....	80c	4-15	4-9	5% preferred series A and B (quar.).....	\$1.25	9-20	9-9	Dominion Square Corp., Ltd. (quar.).....			
Austin, Nichols & Co.—				5% preferred series A and B (quar.).....	\$1.25	12-20	12-9	Dominion Steel & Coal Corp. Ltd. (quar.).....			
\$1.20 convertible prior preference (quar.).....	30c	5-1	4-20	Central Hudson Gas & Electric Corp. (quar.).....	19c	5-2	4-11	Dominion Tar & Chemical Ltd.—			
Axe-Houghton Fund B (from invest. income).....	22c	4-25	4-4	Central Indiana Gas. (quar.).....	20c	4-15	3-31	Common (quar.).....			
Ayres (L. S.) & Co., com.—	30c	4-30	4-15	Central Warehouse, class A.....	40c	4-15	3-28	Dominion Textile Co. Ltd., com. (quar.).....			
4½% preferred (quar.).....	\$1.12½	4-30	4-20	Class B.....	40c	4-15	3-28	7½% preferred (quar.).....			
4½% preferred (1947 series) (quar.).....	\$1.12½	4-30	4-20	Chemical Fund, Inc. (increased from net investment income).....	15c	4-15	3-25	Donnacona Paper Co. Ltd. (quar.).....			
Baldwin-Lima Hamilton Corp. (quar.).....	20c	4-30	4-7	Chenango & Unadilla Telephone—				Dow Chemical Co. (quar.).....			
Baldwin Piano Co.—				4½% preferred (quar.).....	\$1.12½	4-15	3-30	Drexel Furniture Co. (quar.).....			
6% preferred (quar.).....	\$1.50	4-15	3-31	Chesapeake Corp. (Va.) (quar.).....	50c	5-16	5-5	Du Pont Co. of Canada Sec. Inc., Ltd.—			
6% preferred (quar.).....	\$1.50	7-15	6-30	Chesapeake & Ohio Ry.—				Common.....			
6% preferred (quar.).....	\$1.50	10-14	9-30	3½% convertible preferred (quar.).....	87½c	5-1	4-7	7½% preferred (quar.).....			
6% preferred (quar.).....	\$1.50	1-13-56	12-30	Chicago Corp. (quar.).....	20c	5-1	4-7	Duncan Coffee Co., class A (quar.).....			
Baldwin Rubber Co. (quar.).....	25c	4-27	4-15	Chicago & Eastern Illinois RR., com.—	25c	5-2	4-18	Class A (quar.).....			
Bangor Hydro-Electric, com. (quar.).....	45c	4-20	4-1	\$2 class A.....	\$1	5-2	4-19	Class A (quar.).....			
Bankers Trust Co. (N. Y.) (increased quar.).....	65c	4-15	3-23	\$2 class A.....	\$1	11-1	10-18	du Pont de Nemours, \$1.50 pfd. (quar.).....			
Banlife Co. (quar.).....	20c	4-15	3-31	Chicago Great Western Ry., common.....	25c	4-11	3-31	\$4.50 preferred (quar.).....			
Bartley Bros. Co. (quar.).....	150c	5-1	4-13	Chicago Molded Products Corp.—	20c	4-15	3-18	Duriron Co., 5% preferred (quar.).....			
Bates & Innes, Ltd., class A (s-a).....				Cincinnati Gas & Electric Co.—				5% preferred (quar.).....			
Bathurst Paper & Paper Ltd.—				Common (increased quar.).....	30c	5-16	4-15	5% preferred (quar.).....			
Class A (quar.).....	175c	6-1	5-4	Cincinnati, New Orleans & Texas Pacific Ry.—				East Sullivan Mines, Ltd. (quar.).....			
Bausch & Lomb Optical, common (quar.).....	15c	4-15	4-1	5% preferred (quar.).....	\$1.25	6-1	5-16	Eastern Bakeries, Ltd.—			
Baystate Corp. (quar.).....	50c	5-2	4-15	5% preferred (quar.).....	\$1.25	9-1	8-15	4½% partic. pfd (quar.).....			
Beam (J. B.) Distilling, common.....	5c	7-1	6-22	Cities Service Co., new common (initial).....	50c	4-11	3-15	Eastern Industries, common (quar.).....			
Stock dividend.....	2½c	10-3	9-22	City Baking, 7% preferred (quar.).....	\$1.75	5-1	4-21	5% preferred (quar.).....			
Common.....	5c	10-3	9-22	Cleairfield & Mahoning Ry. (s-a).....	\$1.50	7-1	6-21	Edison Sault Electric (quar.).....			
Stock dividend.....	2½c	7-1	6-22	Semi-annual.....	\$1.50	1-3-56	12-21	Ekco Products Co. com. (quar.).....			
Beaux-Arts Apartments, Inc.—				Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 5% preferred (quar.).....	\$1.25	4-29	4-9	4½% preferred (quar.).....			
\$6 1st preferred (quar.).....	\$1.50	5-2	4-21	Cleveland Electric Illuminating, com. (quar.).....	65c	5-15	4-20	Elastic-Stop Nut Corp. of America (quar.).....			
\$3 prior preferred (quar.).....	75c	5-2	4-21	\$4.50 preferred (quar.).....	\$1.12½	7-1	6-3	Electro Refractories, 3% preferred (quar.).....			
Bell Telephone Co. of Canada (quar.).....	\$50c	4-15	3-10	Clinchfield Coal (quar.).....	25c	4-20	4-11	Emhart Mfg. Co. (quar.).....			
Belmont Iron Works (quar.).....	50c	5-2	4-15	Clinton Foods (monthly).....	15c	5-2	4-16	Emura & Williamsport RR., s-a.....			
Benrus Watch Co. (quar.).....	20c	5-1	4-15	Monthly.....	15c	6-1	5-16	Emerson Radio & Phonograph (quar.).....			
Berkshire Gas Co., common (quar.).....	12½c	4-15	3-31	Monthly.....	15c	7-1	6-16	Empire Milkways (quar.).....			
5% preferred (quar.).....	\$1.25	4-15	3-31	Clorox Chemical Co. (stock dividend).....	10c	5-5	4-20	Employers Group Associates and Quar.—			
Best Foods (quar.).....	50c	4-22	4-1	Coast Breweries Ltd. (quar.).....	16c	5-2	4-15	Emporium-Capitol, Co. T. preferred (quar.).....			
Biltmore Hats, Ltd., common (quar.).....	\$10c	4-15	3-28	Coghlin (B. J.) Ltd. (quar.).....	125c	4-30	4-15	Enamel & Heating Products Ltd. (quar.).....			
\$1 preferred A (quar.).....	125c	4-15	3-28	Coigate-Palmolive Co., com. (increased).....	62½c	5-14	4-19	Equitable Credit Corp., 10c pfd. (quar.).....			
Black, Starr & Gorham, Inc.—				\$3.50 preferred (quar.).....	87½c	6-30	6-14	Erie Railroad Co.—			
Class A (increased).....	25c	5-2	4-11	Colonial Acceptance Corp., class A.....	9c	5-31	5-12	5% preferred series A (quar.).....			
Blair Holdings Corp. (resumed).....	15c	4-11	4-1	Colonial Finance Co., 4¾% pfd. (quar.).....	\$1.18½	5-1	4-20	5% preferred series A (quar.).....			
Bliss (E. W.) Co. (quar.).....	40c	5-2	4-8	Colorado Central Power Co.—				5% preferred series A (quar.).....			
Blue Bell, Inc. (quar.).....	15c	6-1	5-20	Monthly.....	10c	5-2	4-15	Esquire, Inc.—			
Quarterly.....	15c	9-1	8-22	Columbia Pictures Corp., \$4.25 pfd. (quar.).....	\$1.06½	5-16	5-2	Estabrooks (T. H.) Ltd.—			
Quarterly.....	15c	11-30	11-18	Columbus Mutual Life Insurance (s-a).....	\$5	4-11	3-22	4.16% preferred (quar.).....			
Blum's (Calif.), 5% preferred (quar.).....	25c	5-10	4-29	Semi-annual.....	\$5	10-10	9-19	Excelsior Insurance Co. of N. Y. (quar.).....			
Bondstock Corp.—	5c	5-20	4-20	Columbus & Southern Ohio Electric (quar.).....	40c	4-11	3-25	Fairbanks Co., 6% preferred (quar.).....			
Booth Fisheries, com. (quar.).....	25c	5-2	4-20	Combined Enterprises, Ltd.—	125c	4-15	3-22	Fallstaff Brewing Corp. (quar.).....			
Stock dividend.....	20c	5-2	4-20	Combustion Engineering (quar.).....	75c	4-28	4-14	Fanner Mfg. Co. (quar.).....			
4% preferred (quar.).....	\$1	5-2	4-20	Commonwealth Edison Co. (quar.).....	45c	5-1	3-22	Stock dividend.....			
Borg (Geo. W.) Corp. (quar.).....	37½c	4-16	4-2	Commonwealth International Corp., Ltd.—	15c	4-15	3-31	Federal Grain, Ltd., \$1.50 pfd. (quar.).....			
Borg-Warner Corp., com. (increased quar.).....	50c	6-1	5-11	Commonwealth Stock Fund, new com. (From investment income) payable on shares outstanding after the 200% stock dividend.....	5c	4-25	4-8	Federal Insurance Co. (increased quar.).....			
3½% preferred (quar.).....	87½c	7-1	6-15	Concord Natural Gas Corp.—				Federal Paper Board, common (quar.).....			
Bostitch, Inc., class A (quar.).....	30c	4-15	4-1	5½% preferred (quar.).....	\$1.37½	5-15	4-29	Preferred (quar.).....			
Boston Edison Co. (quar.).....	70c	5-2	4-8	Confederation Life Assn. (Toronto)—				Class A (quar.).....			
Bowling Green Fund (quar.).....	15c	4-29	3-22	Quarterly.....	138c	6-15	6-10	Class B (quar.).....			
Bridgeport Hydraulic (quar.).....	40c	4-15	3-31	Quarterly.....	137c	9-15	9-10	5% preferred A (quar.).....			
Briggs Mfg. Co.—				Quarterly.....	138c	12-15	12-10	5% preferred B (quar.).....			
New common \$3.50 par (initial).....	35c	4-15	4-5	Conn (C. G.), com.—	5c	4-15	4-5	Federated Department Stores (quar.).....			
Bristol-Myers Co., 3¾% preferred (quar.).....	93¾c	4-15	4-1	Connecticut Light & Power—				Fireboard Products, Inc.—			
British-American Tobacco Co., Ltd.—				\$2.06 preferred (quar.).....	51½c	5-1	4-5	6% prior preferred (quar.).....			
Ordinary registered (final).....	6½c	6-8	4-29	\$1.90 preferred (quar.).....	47½c	5-1	4-5	Fidelity & Deposit Mfg. Co. (quar.).....			
Ordinary bearer (final).....	6½c	6-8	4-29	\$2 preferred (quar.).....	50c	5-1	4-5	Field (Marshall) & Co., Inc. (quar.).....			
British Columbia Forest Products, Ltd. (quar.).....	110c	5-2	3-31	\$2.04 preferred (quar.).....	51c	5-1	4-5	Fireman's Fund Insurance (San Francisco).....			
British Columbia Power Ltd. (quar.).....	125c	4-15	3-21	\$2.20 preferred (quar.).....	55c	5-1	4-5	Quarterly.....			
Brooklyn Union Gas Co. (quar.).....	45c	5-2	4-5	Consolidated Chemical Industries—				Firestone Tire & Rubber, com. (quar.).....			
Browning-Ferris Machinery Co., com. (quar.).....	10c	4-15	4-1	\$1.50 partic. pref. class A (quar.).....	37½c	5-2	4-20	Firth Sterling, Inc. 7% pfd. (quar.).....			
Stock dividend.....	10c	4-30	3-15	Extra.....	62½c	5-2	4-20	Fluor Corp., Ltd. (quar.).....			
Buchanan Steel Products Corp. (s-a).....	10c	5-1	4-15	Class B common (quar.).....	37½c	5-2	4-20	Forbes & Wallace, class B (quar.).....			
Buckeye Steel Castings, common.....	25c	5-1	4-15	Extra.....	62½c	5-2	4-20	Extra.....			
6% preferred (quar.).....	\$1.50	5-1	4-15	Consolidated Coppermines (increased).....	25c	4-22	4-11	Foremost Dairies, com. (increased quar.).....			
Budget Finance Plan, common (quar.).....	10c	4-15	3-28	Consolidated Dearborn Corp. (quar.).....	25c	5-2	4-15	4½% preferred (quar.).....			
50c convertible preferred (quar.).....	15c	4-15	3-28	Consolidated Edison Co. of New York—				4½% preferred (quar.).....			
6% preferred (quar.).....	15c	4-15	3-28	\$5 preferred (quar.).....	\$1.25	5-2	4-8	Foundation Co. of Canada Ltd. (increased quar.).....			
7% preferred (quar.).....	17½c	4-15	3-28	Consolidated Metal Products (quar.).....	\$1	4-15	3-31	Fram Corp. (quar.).....			
5% prior preferred (quar.).....	\$1.25	4-15	3-28	Consolidated Natural Gas (quar.).....	37½c	5-16	4-15	Frankenmuth Brewing (quar.).....			
Buell Die & Machine (quar.).....	\$1	5-26	5-16	Consolidated Paper Corp. (increased quar.).....	50c	4-15	3-4	Franklin Custodian Funds—			
Bullock's Inc., 4½% preferred (quar.).....	\$1	5-1	4-12	Consolidated Royalties, Inc.—				Stock series.....			
Burger Brewing Co. (quar.).....	25c	4-15	4-5	Participating preferred (quar.).....	15c	4-13	3-31	Utilities series.....			
Burns & Co., Ltd., class A preference.....	150c	4-29	4-8	Consolidated Royalty Oil (s-a).....	16c	4-25	4-4	Franklin Telegraph (s-a).....			
Class A preference.....	150c	7-29	7-8	Consumers Power, common (quar.).....	55c	5-20	4-22	Fraser Co., Ltd. (quar.).....			
Class B.....	150c	4-29	4-8	\$4.52 preferred (quar.).....	\$1.12½	7-1	6-3	Extra.....			
Class B.....	150c	7-29	7-8	\$4.52 preferred (quar.).....	\$1.13	7-1	6-3	Freiman (A. J.) Ltd. (quar.).....			
Burrage Corp. (quar.).....	25c	4-20	3-26	4½% preferred (quar.).....	\$1.13	7-1	6-15	Frederick Corp. (quar.).....			
Bush Terminal Co. (bi-monthly).....	10c	5-16	4-15	Continental Life Insurance (Toronto) (s-a).....	\$1.13	7-1	6-15	Froedert Trailer Corp.—			
Butler Mfg., common.....	40c	4-12	4-1	Continental Motors (quar.).....	20c	4-15	3-25	Stock dividend on common.....			
Byron Jackson Co. (quar.).....	40c	5-16	4-29	Corn Products Refining Co., com. (quar.).....	90c	4-25	4-1	Correction: The above stock dividend was incorrectly reported in previous editions as a payment for the First Refining Co.			
Caldwell Linen Mills, Ltd., com. (quar.).....	120c	5-2	4-15	7% preferred (quar.).....	\$1.75	4-15	4-1	Fulton Market Cold Storage (annual).....			
\$1.50 1st preferred (quar.).....	137c	5-2	4-15	\$5.25 preferred (quar.).....	\$1.31½	4-15	3-23	Gabriel Co., 5½% conv. preferred (quar.).....			
80c 2nd partic. pfd. (quar.).....	120c	5-2	4-15	Cott Beverage Corp., class A.....	16c	4-15	3-15	Gamewell Co. (quar.).....			
Calgary & Edmonton Corp., Ltd. (s-a).....	15c	4-15	3-11	Coty International Corp. (extra).....	10c	5-10	4-25	Gardner-Denver Co., common (quar.).....			
Calif. Cold Storage & Distributing Co.—				Counselors Investment Fund (quar.).....	5c	4-16	3-28	4% preferred (quar.).....			
\$1.50 participating preferred (quar.).....	12½c	6-10	6-1	Creamery Package Mfg. (quar.).....	40c	4-11	3-31	General Baking Co., common (quar.).....			
\$1.50 participating preferred (quar.).....	12½c	9-10	9-1	Crossett Co., class A (quar.).....	10c	5-2	4-15	General Electric.....			
\$1.50 participating preferred (quar.).....	12½c	12-10	12-1	Class B (quar.).....	10c	5-2	4-15	General Electric Co. Ltd. (Great Britain).....			
California Electric Power, \$3 pfd. (quar.).....	75c	5-1	4-15	Crum & Forster, 8% preferred (quar.).....	\$2	6-30	6-15	Ordinary registered (interim).....			
California Oregon Power, common (quar.).....	40c	4-20	3-31	Cuban-American Sugar.....				General Finance Corp.—			
\$4.70 preferred (quar.).....	\$1.17½	4-15	3-31	7% preferred (quar.).....	\$1.75	7-1	6-16	5% preferred "A" (s-a).....			
6% preferred (quar.).....	\$1.50	4-15	3-31	7% preferred (quar.).....	\$1.75	9-29	9-15	4% preferred "C" (s-a).....			
7% preferred (quar.).....	\$1.75	4-15	3-31	Curtis Publishing Co., com.—	20c	5-2	3-25	General Foods Corp., \$1.50 pfd. (quar.).....			
California Packing Corp. (quar.).....	37½c	5-16	4-30	Curtiss-Wright Corp.—				General Instrument Corp. (quar.).....			
California Portland Cement (quar.).....	50c	4-11	4-1	\$2 non-cum. class A (quar.).....	50c	6-28	6-7	General Mills (quar.).....			
Extra.....	\$1	4-11	4-1	\$2 non-cum. class A (quar.).....	50c	9-28	9-7	General Motors Corp.—			
Camden Fire Insurance Association (s-a).....	50c	5-2	4-8	\$2 non-cum. class A (quar.).....	50c	12-28	12-7	\$3.75 preferred (quar.).....			
Extra.....	5c	5-2	4-8	Cutter Laboratories (quar.).....	11c	4-20	4-6	5% preferred (quar.).....			
Campbell Soup Co. (quar.).....	37½c	4-29	4-5	Dallas Power & Light, \$4 pfd. (quar.).....	\$1	5-2	4-11	5% preferred (quar.).....			
Canada Crushed & Cut Stone, Ltd.—				\$4.24 preferred (quar.).....	\$1.06	5-2	4-11	General Outdoor Advertising.....			
6% preferred (quar.).....	\$1.50	7-2	6-1	4½% preferred (quar.).....	\$1.12	5-2	4-11	4% preferred (quar.).....			
Canada Northern Power Corp., Ltd. (quar.).....	115c	4-25	3-18	Dana Corp., 3¾% pfd. series A (quar.).....	93¾c</						

Philadelphia Electric Co.—To Continue Expansion—

The phenomenal growth of the Philadelphia Electric Co. in Delaware Valley will carry this company into new fields according to R. G. Rindliffe, President.

During the past five years, he said, the use of electricity in the Philadelphia area has increased at a rate of 10% per year. The use of electricity is expected to rise 2% more each year for the next five years. An increase of 30% in the company's sales is expected.

To meet these larger demands for electricity, Philadelphia Electric plans to spend \$312,000,000 for new plants during the next five years, continuing the \$1,000,000 a year program that has maintained since 1945. Larger, more efficient generating plants are planned, notably, a super-pressure turbine generator at the Philadelphia new Bay line station, scheduled for operation in 1955. This unit will operate at the highest pressure and temperature of any generator now in use or contemplated in the electric industry, Mr. Rindliffe said.

In order to help finance this expansion program the company now has under way at \$50,000,000 new bonds, which competitive bids are expected later this month. The new bonds will be used to refund \$30,000,000 of 3½% bonds and the balance together with cash obtained from operations and surplus funds will provide funds to finance this year's expansion program. Requirements for expansion after 1955 will be met by the company's own funds and from the issuance of senior securities. The company does not expect to issue any additional common stock for five years, except small amounts to employees.

It was announced that Philadelphia Electric's earnings in 1954 are expected to increase to \$2.30 a share and that the company's dividend policy is to pay dividends at a rate which it is believed can be maintained.—V. 181, p. 1603.

Philadelphia & Reading Coal & Iron Co.—To Purchase Own Shares—

Edward G. Fox, President, on April 7 announced that the directors have adopted a policy of acquiring shares of the company in the open market.

This policy, the announcement of which was deemed to be preferable at the present time to a program of repurchase of such securities from depreciation, depletion and the recovery of deferred stripping expense.—V. 180, p. 2296.

Piasecki Helicopter Corp.—Sales and Earnings Lower

This corporation recorded net earnings of \$1,340,241, after taxes, equivalent to \$3.24 per share of common stock. This compares with 1953 earnings of \$1,418,441 or \$3.17 per share on the smaller number of shares then outstanding. Sales in 1954 amounted to \$48,745,708 compared with \$46,444,441 in 1953.

The company's annual report stated that certain technical difficulties which lowered sales, particularly in the light aircraft, and the net worth, working capital and general financial strength was improved to a marked degree.

Stockholders' equity increased to \$40,400,000 in 1954 to \$55,541,353 for 1954. Working capital of \$49,500,000 was up \$10,229,000 from the 1953 figure.

Unfilled orders, as of Dec. 31, 1954, were approximately \$100,000,000, of which approximately \$50,000,000 were represented by incentive type fixed price contracts.

Deliveries of the HUP-type helicopter to the Navy, Army and foreign countries, were completed during 1954, with the acceptance of the 339th aircraft of that type in June.

Production facilities were increased with the addition of 245,000 square feet of leased plant area in Allentown, Pa. Last May, this brought the total area occupied by the company to 556,000 square feet at the end of 1954.—V. 181, p. 749.

Pittston Co.—Highlights From 1954 Report—

Calendar Year—	1954	1953
Barrels of petroleum products sold	34,067,414	25,086,671
Net tons of coal sold	1,111,606	1,075,348
Total revenue	\$19,745,708	\$15,840,064
Net income after taxes	\$1,340,241	\$1,418,441
Earnings per share of common stock	\$3.24	\$3.17

*Includes profit on sale of capital assets, net of income taxes and minority interest of \$619,833.

Pittston's 25th year was marked by a new high in growth measured by total assets, which for the first time exceeded \$100,000,000. Diversification of gross income is as follows: Petroleum products, 66% (as against 49% in 1953); coal mining and related activities, 26% (against 42%); transportation and warehousing, 6% (against 5%); and other merchandising, 2% (against 4%).

The principal subsidiaries of this company are Clinchfield Coal Corp., Dante, Va.; Compass Coal Co., Charlottesville, Va.; Lillybrook Coal Co., Lillybrook, W. Va.; Ambros Smokeless Coal Co., Lillybrook, W. Va.; Metropolitan Petroleum Corp., New York; Maritime Petroleum Corp., New York; Globe Fuel Products, Inc., Chicago; Metropolitan Coal Co., Boston; Pittston Clinchfield Coal Sales Corp., New York; Clinchfield Fuel Co., Spartanburg, S. C.; East Clinchfield Export Coal Corp., New York; Routh Coal Export Corp., New York; United States Trucking Corp., New York; Independent Warehouses, Inc., New York; Tankport Terminals, Inc., Jersey City; Atlantic Tankers Corp., New York; and Valentine Transportation Corp., New York.—V. 181, p. 1603.

Plough, Inc. (& Subs.)—Earnings Show Gain—

Year Ended Dec. 31—	1954	1953
Net sales and other income	\$20,421,268	\$19,505,768
Net profit before taxes	1,184,698	1,072,251
Provisions for Federal income taxes	503,000	485,000
Net income after taxes and depreciation	\$616,698	\$587,251
Shares outstanding	450,000	450,000
Net per share	\$1.41	\$1.30

—V. 181, pp. 208 and 1206.

Public Service Co. of Indiana, Inc.—Rights to Subscribe

The company proposes to offer 202,413 shares of 4½% cumulative preferred stock (par \$100) convertible for subscription by common stockholders of record April 13 on the basis of one share of preferred stock for each 21 shares of common stock held, rights to expire on May 9. The subscription price will be \$103 per share and the conversion ratio beginning July 1, 1955 will be three shares of common stock.—V. 181, p. 1443.

Puget Sound Power & Light Co.—Schedules Major Plant Expansion—

To keep abreast of estimated load growth over the next five years, this company has scheduled a major plant expansion program, involving \$75,000,000, Frank McLaughlin, President, told stockholders on April 5 in the annual report. Operating revenue for 1954 amounted to \$28,979,880, while net income gained 10.8% to \$1,443,441 or \$3.25 per common share. Mr. McLaughlin estimates that net income for 1955 "will be in the neighborhood of \$4,800,000" or \$3.20 a share.

"It will be necessary in 1955 to add to the construction program from outside sources—at least to the extent of several million dollars," Mr. McLaughlin adds.—V. 181, p. 1443.

Purolator Products, Inc.—Earnings Rise—

Consolidated net income of this corporation for the year ended Dec. 31, 1954, was \$1,377,529, equal to \$1.17 per share on 442,023 shares, compared with \$975,060 or \$1.11 a share for 1953. William V. Griffin, Board Chairman, and Ralph M. Latta, President, reported on April 6. Net earnings for 1954 were after providing \$1,367,860 for United States and Canadian income taxes.

The company's annual report explained that a stock dividend was declared on Nov. 26, 1954, payable Dec. 1, 1954 and this resulted in 463,197 shares of common stock outstanding at the close of business Dec. 31, 1954. However, since there were additional shares were issued on the last day of the year the earnings are stated on the basis of the outstanding shares prior to the declaration of the stock dividend. Purolator's earnings for 1954 would have been even higher, Mr. Griffin and Mr. Latta explained, had the company decided to take advantage of certain expense credit as permitted by the Revenue Act of 1954. These deductions, net of effect on one tax, totaled \$212,350 and are shown in the annual report under "special charges."

The earnings per share on 442,023 shares of Purolator common stock, before provision for these "special charges" amounted to \$3.60 per share last year.

Net sales for 1954 totaled \$23,531,490 compared with \$24,132,583 in 1953. Unfilled orders on hand Dec. 31, 1954, aggregated \$4,322,788.

Net working capital at the close of 1954 was \$7,537,106 as compared with \$7,600,052 at Dec. 31, 1953. Stockholders' investment rose to \$6,959,065 from \$6,377,328 at the close of the previous year. Total assets were \$13,249,741 at Dec. 31, 1954 as compared with \$13,413,660 at the end of 1953.

The wholly-owned subsidiary, Purolator Products (Canada) Ltd., reported 1954 earnings of \$80,992 after taxes on sales of \$1,345,976 (U. S. Currency) as compared with earnings of \$116,205 on sales of \$1,425,901 in 1953.

To meet increasing demands for Purolator filters in this country, a new plant was opened in January, 1955, at Allentown, Pa. This acquisition represents approximately 40,000 square feet which is being devoted exclusively to the manufacture of Purolator's large tank-type filters, for which the company is experiencing a steadily increasing demand. Still another Purolator plant is located at Ringtown, Pa.—V. 181, p. 1603.

Radio Corp. of America—Sales of RCA Victor Television Receivers Running Ahead of 1954 Record Mark—

Sales of RCA Victor television receivers, which reached an all-time high last year, are running ahead of 1954 at an "almost unbelievable rate," Robert A. Seidel, Executive Vice-President, Consumer Products, said on April 1. He predicted a continued high industry-wide level of television set sales.

"The greatest opportunity for increases in home furnishing sales and profits this year, next year, or perhaps any year during our lifetime, will be in television," Mr. Seidel said. "It is now a billion dollar industry. With the advent of color, and it's coming fast, it will top two billion annually."

RCA Victor Records Sales Up 30%—

A 30% increase in dollar volume on sales of all records affected by the recent price reduction during the first three months of 1955 over the preceding quarter was reported on April 4 by Emanuel Sacks, Vice-President and General Manager, RCA Victor Record Division.

"This increase is particularly significant because it follows the pre-Christmas period, generally considered to be the highest volume quarter of the year," Mr. Sacks said. "We are convinced that the simplified pricing structure which we pioneered is proving to be the salvation of dealers throughout the country."

The new price plan introduced by RCA Victor at the first of the year resulted in price reductions of more than 30% on 33½ rpm records, bringing them from \$5.95 to \$3.98.—V. 181, p. 1603.

Ranger Lake Uranium Co., Ltd. (Del.)—Stock Sold—

An offering of 300,000 shares of common stock (par 10 cents) recently made at \$1 per share by James Anthony Securities Corp., New York; Lawrence A. Hayes Co., Rochester, N. Y.; and Ned J. Bowman Co., Salt Lake City, Utah; "as a speculation," has been completed, it was announced on April 4.

PROCEEDS—The net proceeds from the sale of these shares are to be used to repay a loan of \$10,000; to pay for surveying, prospecting and exploring claims; for development work, and for working capital, etc. (including acquisition of certain claims).

BUSINESS—Corporation was formed under the laws of Delaware on Aug. 25, 1954. The properties under consideration consist of two groups (the Ranger Lake and Saymo Lake groups) of 15 claims each, a total of 30 claims, containing 1,200 acres more or less. The properties are located in the Province of Ontario, Canada.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	1,500,000 shs.	*900,000 shs.

*Includes 600,000 shares issued for mining claims.—V. 181, p. 414.

Raytheon Manufacturing Co.—Increasing Facilities—

The company has begun construction of a 203,874 square-foot plant in Melrose Park, Ill., as the nucleus of manufacturing and warehousing facilities the company expects to later expand on a 624,000 square-foot site, according to Henry F. Argento, Vice-President and General Manager of the television and radio operations of the company.

The Melrose Park building, which is expected to be completed by September of this year, will contain all of Raytheon television's metal-working, painting and cabinet construction facilities with a portion of the space used for warehousing, Mr. Argento said.

More units will be added to the building in the future, he said, as Raytheon's consolidation program progresses and as the manufacturing program requires more space.

The initial structure will leave a balance of about 420,000 square feet of the total site for future expansion.

The headquarters, sales, accounting and merchandising offices, and major production facilities of the television and radio operations will remain at the main plant at 5921 West Dickens Avenue.—V. 181, p. 1603.

Reading Co.—Earnings—

February—	1955	1954	1953	1952
Gross from railway-----	\$8,925,493	\$9,142,660	\$10,439,761	\$10,929,214
Net from railway-----	1,851,496	2,285,271	2,209,313	2,640,311
Net ry. oper. income-----	1,103,888	1,157,795	1,162,812	1,298,162

From Jan. 1—	1955	1954	1953	1952
Gross from railway-----	18,239,729	18,981,453	21,989,967	22,739,705
Net from railway-----	4,062,234	4,509,485	4,946,941	5,305,361
Net ry. oper. income-----	2,243,085	2,352,479	2,480,116	2,587,205

—V. 181, p. 1206.

Remington Rand Inc.—Announces New Univac—

Announcement of the "Univac II," an advanced model of the world-famed Remington Rand Univac, with the latest electronic developments including a magnetic core memory system, was made on April 7 by John E. Parker, Vice-President in charge of the company's electronic computer sales division.

Described as the most powerful business computer in production today—the new version of the "giant brain" will double the speed and capacity of the current Univac. "An expanded high-speed memory system capable of retaining 24,000 characters, and able to execute instructions at the rate of 8,000 per minute makes this possible," Mr. Parker said.

The magnetic core feature of the new Univac II is made up of thousands of tiny magnetic "beads," or cores, which store the thousands of instructions and items of information which the Univac II processes.

This new magnetic core memory has been tested in the Univac Scientific computer, made by the company's Engineering Research Associations Division in St. Paul, Minn., Mr. Parker added.

"The performance and reliability of this magnetic core memory has exceeded the most optimistic expectations and its design and operating experience are fundamental bases of the new Univac II business computer," Mr. Parker said.

He added that the new magnetic core memory system, with additional cores, can retain 120,000 characters—almost 10 times the capacity of the current Univac.—V. 181, p. 1443.

Reo Holding Corp.—Transfer Agent—

The First National City Bank of New York has been appointed transfer agent for 547,502 shares of common stock.

Reserve Mining Co.—Sells Additional Bonds—

The Chemical Corn Exchange Bank, New York, has authenticated and delivered an additional \$25,000,000 principal amount first mortgage 4½% bonds series A due June 1, 1980, for which the bank is trustee, paying agent and registrar, it was announced on April 7.—V. 180, p. 1117.

Riegel Paper Corp.—Plans Corporate Changes and New Debenture and Stock Financing—

John L. Riegel, Chairman of the Board and Walker Hamilton, President, on April 4 advised stockholders of certain major corporate changes to be voted on by the stockholders on April 26, and outlined certain proposed financing plans of the company.

The corporate changes contemplate reincorporation of the company under Delaware law, increase of the authorized amount of common stock from 1,000,000 to 2,000,000 shares, increase of the par value of the common stock from \$5 to \$10 per share, and conversion of each of the 509,225 outstanding shares of \$5 par common stock into 1½ shares of the new \$10 par stock. This would increase the outstanding common stock to 763,837 shares.

At the same time, stockholders were advised of the company's further plans to sell a new issue of \$15,000,000 25-year sinking fund debentures and to make an offering of additional common stock to stockholders. It is contemplated that Morgan Stanley & Co. would form underwriting groups to underwrite both the sale of the new debentures and the common stock offering.

The proceeds of sale of the debentures and of the additional common stock would be used together with company funds, to redeem all of the presently outstanding funded debt and preferred stock of the company and its subsidiaries aggregating \$16,249,000 and to help finance the proposed expansion of the company's North Carolina pulp mill. The pulp mill expansion is estimated to cost \$5,800,000 and would increase the production capacity of the mill by about one-third or to a total of 420-540 tons of pulp per day.

If the corporate changes are approved by the stockholders, it is expected that the offering of the new debentures and additional common stock will be made early in May.—V. 172, p. 1348.

Rittenhouse Fund, Phila., Pa.—Registers With SEC—

This Philadelphia investment company filed a registration statement with the SEC on March 15, 1955, covering 60,000 participating units in the fund.—V. 179, p. 2708.

Safeway Stores, Inc.—March Sales Increased—

Period End. Mar. 26—	1955—4 Wks.—1954	1955—12 Wks.—1954
Domestic sales-----	133,726,174	122,423,031
Canadian sales-----	12,479,002	11,180,393
Net ry. oper. income-----	408,545	229,094

—V. 181, p. 1206.

St. Francis Hospital, Milwaukee, Wis.—Notes Offered

B. C. Ziegler & Co., West Bend, Wis., in March offered publicly \$2,500,000 of 3%-3.85% first mortgage notes, due quarterly from July 1, 1957 to July 1, 1972, inclusive.

The notes are unconditionally guaranteed by Mother of Good Counsel Province Felician Sisters of the Order of St. Francis, Chicago, Ill. The notes are in denominations of \$10,000, \$5,000 and \$1,000.

St. Louis, Brownsville & Mexico Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway-----	\$1,581,940	\$1,432,562	\$1,451,304	\$1,408,796
Net from railway-----	514,654	355,880	373,272	295,973
Net ry. oper. income-----	408,545	229,094	214,614	71,579

From Jan. 1—	1955	1954	1953	1952
Gross from railway-----	3,125,925	2,930,159	2,878,534	2,866,435
Net from railway-----	929,459	739,113	639,783	642,607
Net ry. oper. income-----	694,540	468,338	344,789	233,152

—V. 181, p. 1316.

St. Louis-San Francisco Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway-----	\$9,058,364	\$9,192,138	\$9,567,919	\$9,755,125
Net from railway-----	2,033,452	1,745,788	1,764,805	2,009,456
Net ry. oper. income-----	995,504	637,221	773,771	930,518

From Jan. 1—	1955	1954	1953	1952
Gross from railway-----	18,308,083	19,152,073	20,344,616	19,918,504
Net from railway-----	3,625,678	3,714,082	4,343,599	4,091,911
Net ry. oper. income-----	1,825,156	1,374,902	1,973,442	1,796,257

—V. 181, p. 1206.

St. Louis Southwestern Ry.—Earnings—

Period End. Feb. 28—	1955—Month—1954	1955—2 Mos.—1954
Railway oper. revenue-----	\$4,872,849	\$4,566,383
Railway operating exps.-----	2,952,624	3,185,667
Net rev. from ry. ops.-----	\$1,920,225	\$1,780,716
Net ry. operating inc.-----	762,059	651,966

*Deficit.—V. 181, p. 1206.

San Antonio, Uvalde & Gulf RR.—Earnings—

February—	1955	1954	1953	1952
Gross from railway-----	\$236,912	\$297,417	\$316,539	\$231,426
Net from railway-----	44,355	29,122	*1,706	*51,778
Net ry. oper. income-----	*125,370	*45,849	*75,322	*121,733

From Jan. 1—	1955	1954	1953	1952
Gross from railway-----	521,217	574,731	651,647	656,051
Net from railway-----	*30,605	17,678	21,063	79,905
Net ry. oper. income-----	*199,284	*142,455	*135,173	*65,750

*Deficit.—V. 181, p. 1316.

Santa Fe Western Gas & Uranium Corp., Albuquerque, N. M.—Files With Securities and Exchange Commission

A letter of notification was filed with the SEC on Feb. 25 covering 74,981 shares of common stock (par one cent) to be offered at 1.06¼ per share through Edward V. Otis, Alfred Krumm, Hunter Securities Corp. and Greene & Co., all of New York City, and Lawrence A. Hayes of Rochester, N. Y.

Santa's Workshop of Colorado, Inc., Sedalia, Colo.—Files With Securities and Exchange Commission—

The corporation in March filed a letter of notification with the SEC covering preorganization subscription certificates for \$240,000 of 10-year 5% promissory notes and 60,000 shares of class B common stock (par \$1) to be offered in units of \$400 of notes and 100 shares of stock at \$500 per unit, without underwriting. The proceeds are to be used for working capital, etc.

Sealed Power Corp., Muskegon, Mich.—Stock Offered

A. G. Becker & Co., Inc., headed an underwriting group which on April 5 offered 100,000 shares of common stock (par \$10) at a price of \$15.25 a share. Of the total shares, 50,000 are being issued by the company and 50,000 are being sold by certain shareholders.

PROCEEDS—The company will use its proceeds from the stock sale for capital additions and improvements, principally for the expansion of production facilities.

BUSINESS—Company produces piston rings and other metallic sealing rings in three plants in the United States and one in Canada. EARNINGS—Earnings in 1954 were \$1,081,916 equal to \$2.70 a common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*3½% term loan notes, due \$125,000 semi-annually to Dec. 15, 1960-----	\$875,000	\$875,000
Common stock (par value \$10)-----	750,000 shs.	450,000 shs.

*The term loan agreement dated March 18, 1947, pursuant to which said notes were issued in the initial principal amount of \$3,000,000, requires, in addition to the fixed maturities, the annual prepayment on said notes of 20% of net earnings for the preceding year in excess of \$250,000. As a result, the notes maturing on and after June 15, 1958 have been paid in full, and a prepayment of

\$175,000 is required on or before April 30, 1955, which will reduce the amount of outstanding notes to \$700,000.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock to be purchased by each of them are as follows:

Shares	Shares
A. G. Becker & Co., Inc. 20,000	The Ohio Co. 3,000
Bateman, Eichler & Co. 2,000	Paine, Webber, Jackson & Curtis 5,000
William Blair & Co. 4,000	Shearson, Hammill & Co. 3,000
Central Republic Co. (Inc.) 5,000	Stone & Webster Securities Corp. 9,000
R. S. Dickson & Co., Inc. 2,000	Straus, Blosser & McDowell 4,000
Gibson & Knoolhuizen, Inc. 1,000	Stroud & Co., Inc. 3,000
Golkin & Co. 1,000	Watling, Larcher & Co. 2,000
Hayden, Stone & Co. 5,000	White, Weld & Co. 9,000
Johnston, Lemon & Co. 5,000	Wulff, Hansen & Co. 2,000
Kidder, Peabody & Co. 9,000	—V. 181, p. 1316.
Merrill, Turben & Co. 3,000	
Moore, Leonard & Lynch. 3,000	

SeaPak Corp.—Sales and Earnings Increase—

This corporation reports net sales of \$3,654,706 for the first half of the fiscal year ended Jan. 31, 1955, compared with \$1,737,434 for the comparable period of last year.

Net earnings after taxes were \$77,072, equal to 24 cents per share on the 322,272 shares outstanding, compared to 13.6 cents a share on 282,124 shares outstanding in the comparable period of last year.

J. Roy Duggan, President, estimated sales for the calendar year 1955 will approximate \$10,000,000.—V. 179, p. 2600.

Sears, Roebuck & Co.—March Sales Up—

Period End. Mar. 31— 1955—Month—1954— 1955—2 Mos.—1954—
Sales *\$242,828,807 210,638,396 433,404,802 386,194,096
* Record March sales.—V. 181, p. 1206.

Shumway Uranium Mining Corp. (Utah)—Stock Offering Completed—Doxey-Merkley & Co., Salt Lake City, Utah, have completed a public offering of 200,000 shares of common stock at par (\$1 per share). These securities were offered as a speculation.

PROCEEDS—The net proceeds will be used to pay cost of preliminary drilling program, for exploration and assessment work, acquisition of mining equipment and machinery, and for working capital and other corporate purposes.

BUSINESS—The corporation was incorporated on Jan. 14, 1955. It owns 395 unpatented uranium-vanadium claims located in San Juan and Sevier Counties, Utah.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1).....	2,000,000 shs.	499,750 shs.

—V. 181, p. 751.

Silver Creek Precision Corp., Silver Creek, N. Y.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 31, 1955, covering \$600,000 of ten-year convertible 6% debentures, due June 30, 1965; 400,000 shares of its 40 cent par common stock reserved for conversion of the debentures, and 150,000 shares of stock reserved for exercise of options granted certain principal officers of the underwriter. The debentures are to be offered for public sale at \$100 per debenture, with a 10% selling commission to the underwriter, General Investing Corp., which will offer the debentures on a best efforts basis. Officers of the underwriter also have been granted options to purchase 150,000 common shares for a period of one year from July 1, 1955, at a price of 85 cents per share, the options being exercisable pro rata as the debentures are sold. The underwriters also are to receive \$40,000 as the agreed amount of expenses to be reimbursed by the company.

Net proceeds of the sale of the debentures will be added to the general funds of the company and used from time to time for such corporate purposes as the management may determine. The management anticipates using the proceeds for the further development and expanded sale of the company's products.—V. 177, p. 1302.

Sinclair Oil Corp.—Registers With SEC—

The Employees Savings Plan of this corporation, and Sinclair Oil Corporation filed a registration statement with the SEC on April 1, 1955, covering \$12,000,000 of Participations in the Plan and 200,000 shares of Sinclair common stock which may be purchased pursuant to the Plan.—V. 181, p. 1604.

South Porto Rico Sugar Co.—Opens Chemical Plant in Dominican Republic—

This company, which is a large American-controlled producer of raw sugar in the Dominican Republic and Puerto Rico, formally opened at La Romana, Dominican Republic, a new \$6,000,000 chemical plant for the production of furfural from sugar cane bagasse, the shredded stalk remaining after the sugar has been squeezed out of the cane. The plant represents a new industry for the Dominican Republic and is the only source outside of the United States for furfural. Furfural is an organic compound used principally by the chemical industry in the manufacture of nylon and also by the petroleum industry as a solvent in the refining of lubricating oils and for other uses.

The plant in full operation will have an annual capacity of 30,000,000 pounds of furfural, of which 20,000,000 pounds are under contract to E. I. du Pont de Nemours & Co. for a period of ten years; du Pont also has an option to buy the balance of the plant's output and an option to extend the contract upon its expiration. The furfural purchased by du Pont will be used in the manufacture of nylon.

Bagasse to meet the requirements of the plant will come from South Porto Rico Sugar Co.'s raw sugar mill located here at La Romana. In addition the company operates another Dominican sugar mill, of a smaller capacity, at San Pedro de Macoris. The company has large land holdings in the Dominican Republic, of which some 100,000 acres are in sugar cane. In Puerto Rico it owns a large sugar mill at Ensenada.

The project represents the combined efforts of South Porto Rico Sugar Co., The Quaker Oats Co. the largest producer of furfural in the United States and technical advisor on construction and operation of the new plant—and the du Pont company.—V. 180, p. 1438.

Southern California Edison Co.—Debenture Offering Expected in May—

Harold Quinton, President, in a letter dated March 30, said in part: "This company is planning to offer to the holders of its common stock and its original preferred stock a proposed issue of debentures convertible into common stock."

"After the plans have further developed and necessary clearances from regulatory authorities have been obtained, the company expects to mail to each common and original preferred stockholder a prospectus describing the debentures and the terms of the offering. The subscription period is planned to be in the latter part of May and the early part of June."

The offering is expected to total approximately \$40,000,000 of convertible debentures.—V. 181, p. 1604.

Sovereign Investors, Inc.—Assets Again Increase—

As of March 31—	1955	1954
Total net assets.....	\$1,325,178	\$871,617
Net asset value per share.....	\$11.50	\$8.58

—V. 181, p. 1357.

Spokane, Portland & Seattle Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway.....	\$2,364,787	\$2,111,569	\$2,487,504	\$2,297,370
Net from railway.....	762,263	610,845	944,948	828,344
Net ry. oper. income.....	113,583	395,842	498,749	450,365
From Jan. 1—				
Gross from railway.....	4,849,343	4,190,651	4,905,676	4,603,969
Net from railway.....	1,552,281	962,831	1,715,634	1,550,466
Net ry. oper. income.....	649,376	545,436	825,363	907,759

—V. 181, p. 1257.

Standard Fruit & Steamship Co.—New Name, Etc.—

See Standard Fruit & Steamship Corp. below.

Standard Fruit & Steamship Corp.—Changes Name, etc.

The shareholders on March 30 voted to change the corporation's name to Standard Fruit & Steamship Co., to split each outstanding \$10-par common share into four \$2.50-par common shares, and to increase the authorized \$2.50-par common shares to 1,500,000.

Dr. Joseph S. D'Antoni, President, said that existing certificates for the \$10-par value common shares will be valid for the next 60 days. The new \$2.50-par value common shares will be issued in about 60 days through The Hibernia National Bank in New Orleans pursuant to a letter which will be addressed to the common shareholders in due course.

Dr. D'Antoni also reported that the result of operations for the first three months of this year was very satisfactory. See also V. 181, p. 1444.

Standard Packaging Corp.—Acquisition—

This corporation on April 7 reported the purchase of assets of Sterling Products, Inc., a West Coast producer of paper plates, cups, and related items.

By this purchase of assets Standard Packaging has acquired a plant with approximately 35,000 square feet of floor space and modern facilities for manufacturing paper plates. Sterling's inventory, trademarks, and accounts were also acquired.

The company currently maintains a Los Angeles plant, where bottle caps are produced for use in the dairy industry. The bottle cap operations will be moved to the Sterling plant, "thereby effecting further savings in this combination of operations."

Standard Packaging will assume the existing lease on the plant and property. Purchase price of the assets of Sterling was approximately \$350,000 in cash.—V. 180, p. 2741.

Standard Veneer & Timber Co., Crescent City, Calif.—Files With Securities and Exchange Commission—

The company on March 17 filed a letter of notification with the SEC covering \$300,000 of 6% 10-year series A debentures to be offered at par (in denominations of \$100 each) to shareholder-employees.

Staten Island Rapid Transit Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway.....	\$231,889	\$215,935	\$290,697	\$296,063
Net from railway.....	6,713	812	23,488	39,205
Net ry. oper. income.....	\$55,164	\$55,309	\$38,047	\$12,686
From Jan. 1—				
Gross from railway.....	468,182	450,782	561,982	620,677
Net from railway.....	8,267	5,668	5,684	87,223
Net ry. oper. income.....	\$113,868	\$110,116	\$113,062	\$18,635

*Deficit.—V. 181, p. 1206.

Sterling Products, Inc.—Acquired—

See Standard Packaging Corp. above—V. 156, p. 1510.

(J. P.) Stevens & Co.—Acquisition—

The company has obtained over 95% of the outstanding stock (239,155 shares) of Cheney Brothers and its two wholly-owned subsidiaries, the Pioneer Parachute Co. and Cheney-Greif Co. J. P. Stevens offered \$20 per share for the 262,600 outstanding shares of Cheney common stock.

The original Stevens offer to buy the Cheney stock was to expire on March 29 but has now been extended to April 15.

More than 95% of the common stock of Cheney Brothers, 117-year-old family-dominated textile firm, has been acquired by J. P. Stevens & Co., Inc., at \$20 a share for 239,155 shares.

Ward Cheney, President of Cheney Brothers which has mills in Manchester, Conn., on March 30 said members of the family had turned over their holdings, equal to 80% of outstanding common stock, in accordance with the original terms of the Stevens offer. The other 15% in the deal was held by others.—V. 180, p. 578.

Stix, Baer & Fuller, St. Louis, Mo.—Earnings Up—

The highest sales in its history were achieved by the company in the fiscal year ended Jan. 29, 1955, making the third successive year in which sales have been larger than those in the preceding year. Total sales were \$50,005,179 compared with \$48,779,969 for 1953, an increase of \$1,225,210 or 2.5%. These results were achieved despite highly developed competition in the suburban areas, in which the company thus far has not had a branch store. However, in the fall of 1955, a store will be opened in Richmond Heights, Mo., a suburb of St. Louis, and the sales for the remainder of the year will undoubtedly make 1955 a new record year.

Net profit after taxes at \$1,692,739 was also higher than last year and the two years prior. This was equivalent to \$2.37 per share of common stock outstanding after deducting preferred dividend requirements. The net profit for the previous fiscal year was \$1,485,087, or \$2.06 per share of common stock.

Quarterly dividends of 30 cents per share or \$1.20 per share on an annual basis were paid to holders of common stock. The aggregate of these dividend payments was \$788,833. Dividends amounting to \$130,625 were also paid on the preferred stock of the company.—V. 180, p. 2192.

Storer Broadcasting Co.—Stock Offered—Reynolds & Co. Inc. on April 6 headed a syndicate which offered 262,750 shares of common stock (par \$1) at a price of \$24.62½ per share.

PROCEEDS—Net proceeds from the sale of the common stock will be added to the general funds of the company. It is presently intended that of the net proceeds, approximately \$5,000,000 will be used for the redemption of the company's 4½% notes (due 1955-1961) and the balance will be applied to the redemption of all or part of the 15,000 shares of the company's 7% cumulative preferred stock.

BUSINESS—Company is the largest independent television and standard radio broadcasting owner and operator in the United States. Standard radio stations are operated in Atlanta, Ga.; Birmingham, Ala.; Miami, Fla.; Detroit, Mich.; Cleveland, Ohio; Toledo, Ohio and Wheeling, W. Va. Frequency modulation radio stations are operated in Detroit, Toledo, Atlanta, Miami, Wheeling and Cleveland, in conjunction with the company's standard radio stations in those cities. Seven television stations are located in Atlanta, Birmingham, Cleveland, Detroit, Toledo, Portland, Oregon and Miami. All of the company's television stations are affiliated with national networks, as are all of its standard radio stations, with the exception of WJBK in Detroit.

EARNINGS—For the year 1954, the company and its wholly-owned subsidiaries engaged in radio or television broadcasting, had consolidated operating revenues of \$17,736,531 and consolidated net profit of \$3,680,779, equal to \$1.62 per share on the common stock and the class B common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% notes (due 1955-1961).....	\$6,725,000	\$6,725,000
5% subordinated debentures (due 1958).....	300,000	213,000
*4½% mortgage note (due 1955-1980).....	112,500	112,500
*5% mortgage note (due 1955-1970).....	37,875	37,875
5% note (due 1958).....	45,000	45,000
5% land contract (due 1955-1961).....	35,065	35,065
4½% purchase money note (due 1955-1956).....	50,000	50,000
Common stock (\$1 par value).....	13,600,000 shs.	\$788,250 shs.
Class B common stock (\$1 par value).....	2,500,000 shs.	1,686,500 shs.

*Obligation of Empire Oil Co., Inc., a subsidiary of the company. †Of this amount 1,686,500 shares are reserved for issuance upon conversion of the class B common stock. ‡Excluding 6,000 shares in the treasury of the company with respect to the sale or other disposition of which the company has no present plans.

UNDERWRITERS—The underwriters named below will purchase the respective number of shares of common stock below set forth opposite their names:

Shares	Shares	Shares
Reynolds & Co. Inc. 57,750	Stroud & Co., Inc. 5,000	5,000
Hornblower & Weeks 20,000	Watling, Larcher & Co. 5,000	5,000
Paine, Webber, Jackson & Curtis 20,000	Baker, Simmonds & Co. 4,000	4,000
A. C. Allyn & Co., Inc. 10,000	H. M. Bylesby & Co. (Inc.) 4,000	4,000
Atwill & Co. 10,000	Fairman, Harris & Co., Inc. 4,000	4,000
Crutenden & Co. 8,000	Straus, Blosser & McDowell 4,000	4,000
Hill Richards & Co. 8,000	Goodbody & Co. 3,500	3,500
Prescott, Shepard & Co., Inc. 8,000	Russ & Co. 3,500	3,500
Saunders, Stiver & Co. 8,000	Doolittle & Co. 3,000	3,000
Smith, Hague, Noble & Co. 8,000	Clement A. Evans & Co., Inc. 3,000	3,000
Ditmar & Co. 6,000	Blunt Ellis & Simmons 2,500	2,500
Oscar E. Dooly & Co. 6,000	Farwell, Chapman & Co. 2,500	2,500
Bateman, Eichler & Co. 5,000	Gillen & Co. 2,500	2,500
Collins, Norton & Co. 5,000	J. A. Hogle & Co. 2,500	2,500
Courts & Co. 5,000	Manley, Bennett & Co. 2,500	2,500
Lester, Ryons & Co. 5,000	Warren W. York & Co., Inc. 2,500	2,500
Laurence M. Marks & Co. 5,000	J. H. Drass & Co., Inc. 1,500	1,500
Merrill, Turben & Co. 5,000	Muir Investment Corp. 1,500	1,500
Stern, Frank, Meyer & Fox 5,000	William J. Collins & Co. 1,000	1,000

—V. 181, p. 1358.

Stromberg-Carlson Co.—Special Offering—A special offering of 6,000 shares of common stock (par \$10) was made on March 25 by Salomon Bros. & Hutzler at \$56.7 per share, with a dealer's concession of 80 cents per share. It was withdrawn the same day.—V. 181, p. 1605.

Summit Finance, Inc., Summit, N. J.—Files With SEC

The corporation on March 16 filed a letter of notification with the SEC covering \$50,000 of 6% cumulative deferred debentures to be offered at par (in denominations of \$100 and \$500, and multiple thereof), without underwriting. The proceeds are to be used for working capital, to make small loans.

Tampa Marine Co.—Stock Sold—The recent offering of 64,900 shares of class A stock (par \$1) by Louis C. McClure & Co., Tampa, Fla., at \$3.50 per share has been completed, all of said shares having been sold. (See also V. 180, p. 2192.)—V. 181, p. 1110.

Telecomputing Corp.—New Method of Recording Store Sales Successfully Tested—

The first full test of this corporation's new method of handling retail transactions in department stores has proven successful, it was announced on April 5 by Ward Beman, President. The method was tested at J. W. Robinson Co., a leading Los Angeles (Calif.) department store.

By means of the Telecomputing method, the price of the sale and type of merchandise is automatically recorded on the sales slip while the clerk records the transaction on the cash register. At the same time, a running record of the store's inventory is automatically maintained.

The test showed that a closer check can be kept on slow moving inventories which reduces the need for mark-downs, according to J. W. Robinson officials.—V. 180, p. 101.

Tennessee Central Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway.....	\$354,751	\$360,894	\$422,610	\$455,934
Net from railway.....	75,398	79,812	97,398	97,774
Net ry. oper. income.....	9,692	22,091	37,684	38,988
From Jan. 1—				
Gross from railway.....	740,777	750,546	907,556	915,958
Net from railway.....	169,412	170,420	237,277	192,611
Net ry. oper. income.....	35,422	47,426	106,518	74,422

—V. 181, p. 1358.

Terlingua Mercury Corp.—Files With SEC—

The corporation on March 5 filed a letter of notification with the SEC covering 300,000 shares of common stock (par two cents) to be offered at \$1 per share through Gulf Securities Co., Houston, Texas. The net proceeds are to be used for working capital and general corporate purposes.

Tennessee Gas Transmission Co.—Debentures Offered—

Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc. are joint managers of the syndicate that on April 6 offered \$25,000,000 of 4% debentures, due April 1, 1975, at 101.25%, to yield about 3.91%. This offering was oversubscribed and the book closed.

The new debentures are redeemable at regular redemption prices beginning at 105.25% and for the sinking fund at prices starting at 101.20%.

PROCEEDS—Net proceeds of the sale of the debentures will be used in part to repay all the short-term notes, presently outstanding in the amount of \$3,000,000, which were incurred in the company's expansion program. The remainder of the proceeds will be added to the general funds of the company.

BUSINESS—The company owns and operates a pipe line system for the transmission and sale or delivery of natural gas for resale.

The system begins in the Rio Grande Valley of Texas and extends in a northeasterly direction across Texas, Louisiana, Arkansas, Mississippi and Tennessee to a point in eastern Kentucky where the system divides, one branch extending into West Virginia to a point near the city of Charleston, and the other branch extending across Ohio, Pennsylvania, New York and Massachusetts and into portions of Connecticut, Rhode Island and New Hampshire. As of Dec. 31, 1954, the pipe line system included 8,177 miles of pipe lines, gathering lines and sale laterals, together with 27 compressor stations and related facilities.

EARNINGS—For the year ended Dec. 31, 1954, the company reported operating revenues of \$142,995,640 and gross income before interest of \$33,362,513 compared with operating revenues of \$133,331,655 and gross income of \$31,066,374 for the previous year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. pipe line bonds issuable in series nine presently outstanding; interest rates range from 2¾% to 3¾% maturities 1966-1975.....	\$413,000,000	\$374,096,000
Debentures:		
3¾% due 1966.....	25,000,000	18,235,000
4¼% due 1974.....	65,000,000	65,000,000
4% due 1975.....	25,000,000	25,000,000
Bank loans—2% and 2¼% due 1955-56	19,425,000	3,750,000
†Preferred stock (par \$100) issued and outstanding in nine series; dividend rates range from 4.10% to 5.85%.....	1,200,000 shs.	893,000 shs.
Common stock (par value \$5 per share).....	15,000,000 shs.	10,320,429 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage \$500,000,000.

†On March 28, 1955 the company's certificate of incorporation was amended so as to increase the authorized preferred stock from 1,000,000 to 1,200,000 shares.

UNDERWRITERS—There are set forth below the names of the principal

(Continued on page 48)

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams (J. D.) Mfg. Co.— (Directors took no action on common payment at this time.)	25c	5-1	4-20
Air-Way Industries Inc. (Initial) Above issue is new Corporate name of Air-Way Electric Appliance Corp.			
Allen (R. C.) Business Machines (quar.)	12½c	6-1	3-16
Allied Control Co.	20c	5-17	4-29
American Investment (Illinois)— Common (quar.)	40c	6-1	5-16
\$1.25 convertible preferred A (quar.)	31½c	7-1	6-15
4½% preferred (quar.)	28½c	7-1	6-15
5½% preferred (quar.)	\$1.31½	7-1	6-15
American States Insurance Co. (Indiana)— Class A	25c	5-1	4-20
Class B	25c	5-1	4-20
American Viscose common (quar.)	50c	5-2	4-18
5% preferred (quar.)	\$1.25	5-2	4-18
Anderson Clayton Co. (quar.)	50c	4-30	4-15
Appalachian Electric Power— 4½% preferred (quar.)	\$1.12½	5-2	4-11
4½% preferred (quar.)	\$1.12½	5-2	4-11
Atlas Powder 4% preferred (quar.)	\$1	5-2	4-20
Automobile Banking (Phila.) class A (quar.)	10c	4-30	4-12
Extra	5c	4-30	4-12
Class B (quar.)	10c	4-30	4-12
Extra	5c	4-30	4-12
6% preferred A (quar.)	15c	4-30	4-12
6% preferred B (quar.)	15c	4-30	4-12
\$1.50 convertible preferred (quar.)	37½c	4-30	4-12
Baltimore Transit common (quar.)	40c	4-23	4-11
\$2.50 preferred (quar.)	62½c	4-23	4-11
Beech Aircraft Corp.	30c	4-26	4-14
Bell Telephone Co. of Pennsylvania (quar.)	\$1.75	3-31	3-29
Birming Electric (quar.)	15c	6-10	5-24
Blamer's (Phila.)— Directors took no action on the 5% preferred payment at this time.			
Blue Ribbon Corp. Ltd. 5% pfd. (quar.)	\$62½c	5-1	4-15
Blue Ridge Insurance (Shelby N. C.) (quar.)	25c	6-30	6-15
Branniff Airways, Inc. (resumed)	15c	4-28	4-15
Brookton Taunton Gas Co. common	14c	4-15	4-7
\$3.80 preferred (quar.)	95c	7-1	6-20
Bruck Mills Ltd. class A	130c	6-15	5-16
Bryers (A. M.) Co. 7% pfd. pfd. (quar.)	\$1.75	5-2	4-18
Directors omitted common payment at this time.			
Cable Water & Telephone common (quar.)	25c	5-1	4-9
\$1 preferred (quar.)	25c	5-1	4-9
\$1.25 preferred (quar.)	30c	5-1	4-9
\$1.25 preferred (quar.)	31½c	5-1	4-9
\$1.32 preferred (quar.)	33c	5-1	4-9
Canada Felt, Ltd. common (quar.)	110c	5-16	4-29
60c pfd. class (quar.)	115c	5-16	4-29
Canadian Car & Foundry Ltd. (quar.)	120c	5-23	5-3
Class A (quar.)	125c	5-23	5-3
Canadian Oil Cos. (increased quar.)	115c	5-14	4-22
Canadian Silk Products— (Directors omitted payment on the Class A stock at this time.)			
Caran & Co. (liquidating)	\$1	4-19	4-14
Central Electric & Gas (quar.)	20c	4-30	4-8
Central Illinois Securities Corp.— \$1.50 convertible preferred (quar.)	37½c	5-2	4-21
Central Kansas Power 4½% pfd. (quar.)	\$1.19	4-15	3-31
Chase (The) Manhattan Bank (initial quar.)	55c	5-13	4-14
Result of merger issue shown above is new name of Chase National Bank and Bank of the Manhattan Co.			
City Stores Co. common (quar.)	35c	5-2	4-18
4¼% convertible preferred (quar.)	\$1.06½	5-2	4-18
City Title Insurance Co. (N. Y.) (quar.)	7½c	4-21	4-15
Clark (D. L.) Co.	25c	5-2	4-15
Coca-Cola Bottling (St. Louis) (quar.)	30c	4-30	4-8
Columbia Fund, Inc. (from investment inc.)	18c	5-2	4-20
Columbia Gas System (quar.)	20c	5-14	4-20
Columbia Terminals, 6% preferred (quar.)	37½c	5-2	4-15
Concord Electric (New Hamp.), com. (quar.)	60c	4-15	4-7
6% preferred (quar.)	\$1.50	4-15	4-7
Consolidated Discovery Yellowknife Mines— Interim	15c	4-25	4-11
Consolidated Dry Goods Co. (extra)	110c	6-15	5-31
Consolidated Laundries (quar.)	\$1	4-15	4-8
Continental Transportation Lines (quar.)	25c	6-1	5-16
Continental Natural Gas Corp. (quar.)	17½c	5-1	4-13
Continental Laboratories (Company proposes a two-for-one stock split)	45c	5-30	5-10
Crown Water, 5% preferred (quar.)	\$1.25	5-2	4-11
Crown Phipps, Inc. 5½% preferred (quar.)	13c	5-2	4-20
Cummins Mfg. class A common (quar.)	30c	6-3	5-9
8% debenture stock (quar.)	30c	6-3	5-9
Discount Corp. (N. Y.)	\$2	6-3	5-9
Dresser Industries, common (quar.)	\$2	4-27	4-13
3½% preferred (quar.)	62½c	6-15	6-1
Freight Fuel (6c from earned income and 4c from net realized capital gains)	93½c	6-15	6-1
Fu-Art Film Laboratories, Inc.— Participating preferred (quar.)	15c	4-15	4-5
Puro-Test Corp. (stock dividend)	3c	5-25	4-25
Gly & Walker Dry Goods, common (quar.)	25c	6-1	5-12
7% 1st preferred (s-a)	70c	7-15	6-24
6% 2nd preferred (s-a)	60c	7-15	6-24
Hampton Electric (quar.)	65c	4-15	4-7
Harrington Mfg. common (stock dividend)			
(Payable in class A)	2c	4-18	4-8
Class A (stock dividend)	2c	4-18	4-8
Hedden Fund (New England)	10c	4-15	4-4
Hitchburg Gas & Electric (quar.)	75c	4-15	4-7
Huggs-Office Corp., 5% prior pfd. (quar.)	62½c	7-1	6-17
Directors omitted com. payment at this time.			
Industrial Machinery & Chemical Corp.— 3¼% preferred (quar.)	93½c	5-2	4-15
Auto Bros. Gear & Machine, com. (quar.)	32½c	5-2	4-15
5¼% convertible preferred (quar.)	21½c	5-2	4-15
Ranklin Stores (quar.)	20c	4-28	4-18
Reiman (A. J.), Ltd. 4½% pfd. (quar.)	\$1.12½	5-1	4-26
Rito Company (quar.)	15c	6-30	6-20
Ruehauf Trailer, common (quar.)	50c	6-1	5-16
4½% preferred (quar.)	\$1	6-1	5-16
Samble-Skogmo, common (quar.)	15c	4-30	4-19
5% preferred (quar.)	62½c	4-30	4-19
Sar Wood Industries, 4½% pfd. (quar.)	56½c	5-16	5-2
General Public Utilities (quar.)	37½c	5-16	4-15
Special	5c	5-16	4-15
Goodall Rubber Co., common (quar.)	15c	5-16	5-2
5% preferred (s-a)	\$2.50	5-16	5-2
Grand Union Co. (quar.)	25c	5-23	5-2
Stock dividend	4c	5-23	5-2
Stockholders will vote at the annual meeting to be held on May 25 on a directors' proposal to split the common two-for-one.			
Gulf Insurance Co. (Dallas) (quar.)	50c	4-15	4-11
Hurney Products, Ltd. \$1.60 pfd. (quar.)	140c	5-1	4-15

Name of Company	Per Share	When Payable	Holders of Rec.
Hanna (M. A.), class A common (quar.)	50c	6-13	5-31
Class B common (quar.)	50c	6-13	5-31
\$1.25 preferred (quar.)	\$1.06½	6-1	5-13
Harris (A.) Co., 5½% preferred (quar.)	\$1.37½	5-1	4-20
Havala Lithographing, 6% pfd. (quar.)	37½c	4-15	3-31
Horne (Joseph) Co. (quar.)	30c	4-30	4-21
Household Finance, common (quar.)	30c	7-15	6-30
3¼% preferred (quar.)	93½c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Ingersoll-Rand Co. (quar.)	50c	6-1	5-3
Interchemical Corp., common (quar.)	55c	5-2	4-18
4½% preferred (quar.)	\$1.12½	5-2	4-18
Interior Breweries, Ltd., preferred (quar.)	112c	5-1	4-9
Investors Diversified Services— Investors Mutual, Inc. (quarterly from net investment income derived from dividend and interest)	16c	5-31	4-22
Iowa Gas & Electric (quar.)	45c	6-1	5-6
Ironite, Inc., 55c conv. preferred (quar.)	13½c	4-29	4-15
Jantzen, Inc., common (quar.)	20c	5-1	4-15
5% preferred A (quar.)	\$1.25	6-1	5-25
Jervis Corp. (quar.)	15c	5-16	4-14
Johnson & Johnson, 4½ 2nd pfd. G (quar.)	\$1	4-29	4-20
Kaiser Aluminum & Chemical— Common (increased quar.)	56½c	5-31	5-9
Directors proposed a three-for-one split of the common shares subject to approval of the stockholders and the California Corporation Commission.			
5% preferred (quar.)	62½c	6-1	5-10
5½% preferred (quar.)	68½c	6-1	5-10
Kalamazoo Vegetable Parchment Co. (quar.)	30c	6-10	6-1
Kobacker Stores, Inc. (quar.)	20c	4-30	4-15
Kroger Co. (quar.)	45c	6-1	5-10
Kysor Heater Co. (quar.)	10c	5-16	5-2
La Crosse Telephone (quar.)	20c	4-30	4-8
Lincoln Printing Co., common (quar.)	50c	5-2	4-18
\$3.50 preferred (quar.)	87½c	5-2	4-18
Lock Joint Pipe Co. (monthly)	\$1	4-30	4-20
Monthly	\$1	5-31	5-21
Loomis-Sayles Mutual Fund	30c	6-30	6-20
Louisiana Power & Light— 4.96% preferred (quar.)	\$1.24	5-2	4-11
4.16% preferred (quar.)	\$1.04	5-2	4-11
Louisville & Nashville RR. (quar.)	\$1.25	6-13	5-2
Lukens Steel (quar.)	25c	5-16	4-29
Macassa Mines, Ltd.	13c	6-15	5-16
Manhattan Bond Fund, Inc. (quar.)	9c	4-15	4-1
McColl-Frontenac Oil, Ltd. (quar.)	130c	5-31	4-30
McKee (Arthur G.) Co. (quar.)	50c	5-2	4-20
Melville Shoe Corp., common (quar.)	45c	5-2	4-15
4¼% preferred A (quar.)	\$1.18½	6-1	5-13
Mercantile Stores Co. (increased quar.)	35c	6-15	5-20
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-3
3.85% preferred (quar.)	96½c	7-1	6-3
3.90% preferred (quar.)	97½c	7-1	6-3
4.35% preferred (quar.)	\$1.08½	7-1	6-3
4.45% preferred (quar.)	\$1.11½	7-1	6-3
Miles Laboratories (monthly)	7c	5-16	4-29
Milton Brick Co., Ltd.	110c	5-20	5-2
Missouri Public Service (stock dividend)	20c	4-19	4-12
Monogahela Power, 4.40% preferred (quar.)	\$1.10	5-2	4-15
4.80% preferred B (quar.)	\$1.20	5-2	4-15
4.50% preferred C (quar.)	\$1.12½	5-2	4-15
Moore-Handley Hardware, common	10c	5-1	4-15
5% preferred (quar.)	\$1.25	6-1	5-14
Naragansett Electric, 4½% pfd. (quar.)	56½c	5-2	4-15
4.64% preferred (quar.)	58c	5-2	4-15
National Department Stores (quar.)	25c	4-30	4-15
National Electric Welding Machine (quar.)	10c	5-2	4-22
National Theatres, Inc. (quar.)	12½c	5-5	4-21
Nazareth Cement Co. (stock dividend)	100c	5-6	4-15
New England Confectionery Co.	25c	4-15	4-8
N. Y. Merchandise Co. (quar.)	5c	5-2	4-20
New York State Electric & Gas, com. (quar.)	50c	5-13	4-15
3¼% preferred (quar.)	93½c	7-1	6-3
\$4.50 preferred (quar.)	\$1.12½	7-1	6-3
4½% preferred series 1949 (quar.)	\$1.12½	7-1	6-3
Northern Illinois Corp., common (quar.)	20c	5-2	4-15
\$1.50 convertible preferred (quar.)	37½c	5-2	4-15
Northern RR. (New Hamp) (quar.)	\$1.50	4-30	4-14
Northwest Engineering, class A (quar.)	25c	5-2	4-15
Extra	5c	5-2	4-15
Class B (quar.)	25c	5-2	4-15
Extra	5c	5-2	4-15
Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1.1	5-2	4-15
Noxema Chemical, common (quar.)	15c	4-13	4-8
Class B (quar.)	15c	4-13	4-8
Nunn-Bush Shoe (quar.)	20c	4-29	4-15
Oklahoma Gas & Electric Co. (quar.)	40c	4-30	4-12
Ontario Jockey Club, 6% preferred (initial)	111c	4-15	4-12
Outlet Co.	\$1.25	5-2	4-20
Fabst Brewing Co.	17½c	5-24	5-2
Pennsylvania Gas Co. (increased quar.)	30c	4-14	4-7
Pennsylvania Cement (quar.)	20c	4-29	4-15
Piedmont & Northern Ry. (quar.)	\$1	4-20	4-5
Public Service Co. of Indiana, com. (quar.)	50c	6-1	5-16
3½% preferred (quar.)	87½c	6-1	5-16
4.32% preferred (quar.)	27c	6-1	5-16
4.16% preferred (quar.)	26c	6-1	5-16
Public Service Co. of New Mexico— Common (quar.)	17c	5-16	5-2
5% preferred A (quar.)	\$1.25	6-15	6-1
Puget Sound Power & Light Co. (quar.)	43c	5-16	4-21
Pure Oil Co. (stock dividend)	100c	4-26	4-19
Quarterly Distribution Shares	20c	5-1	4-20
Rapid Grip & Batten, Ltd.	120c	7-4	6-10
Raymond Concrete Pipe (quar.)	37½c	5-16	4-20
Rayonier, Inc. (quar.)	60c	5-16	4-29
Red Top Brewing Co., class A (quar.)	5c	4-21	4-7
Class B (quar.)	5c	4-21	4-7
Reliable Fire Insurance (Dayton, Ohio)— Quarterly	35c	5-2	4-25
Renable Mines, Ltd. (interim)	15c	6-15	5-16
Republic Natural Gas (s-a)	50c	4-25	4-15
Rice-Stix, Inc. (reduced)	25c	5-1	4-15
River Brand Rice Mills (quar.)	30c	5-2	4-8
Robbins & Myers, Inc., com. (quar.)	50c	6-15	6-4
\$1.50 pfd. preferred (quar.)	37½c	6-15	6-4
Participating	\$3.10c	6-15	6-4
Rolland Paper Co., Ltd., common (quar.)	125c	6-1	5-14
4¼% preferred (quar.)	\$1.06½	6-15	6-1
Rose's 5, 10 & 25c Stores Inc., com.	15c	5-1	4-20
Class B	15c	5-1	4-20
San Miguel Brewery, Inc.	80c	4-25	4-6
Securities Acceptance Corp., common	10c	7-1	6-10
5% preferred (quar.)	31½c	7-1	6-10
Seven-Up Bottling (St. Louis) (quar.)	15c	4-10	4-1
Sherwin-Williams Co., common (quar.)	\$1	5-13	4-29
4% preferred (quar.)	\$1	6-1	5-13
Shirriff, Ltd., 5% preferred (quar.)	125c	4-29	4-13
Simms (T. S.) Co., \$1 preferred (quar.)	25c	5-2	4-15
Southern Calif. Petroleum, 6% pfd. (quar.)	37½c	6-1	4-15
Southern Fire & Casualty (quar.)	10c	4-15	3-31
Southern Electric Service— 4.40% preferred (quar.)	\$1.10	5-2	4-20
Springfield Gas Light (quar.)	50c	4-15	4-7
Stadacona Mines (1944), Ltd. (interim)	12c	5-9	4-15
Standard Packaging Corp.— \$1.60 conv. pref. (quar.)	40c	6-1	5-16
Stanley Works (special)	\$1	4-25	4-6
Stevens (J. P.) & Co.	25c	4-30	4-18
Stubnitz Greene Spring (quar.)	12½c	4-30	4-20
Super-Cold (liquidating)	\$1.50	4-20	4-8
Liquidating	50c	6-8	4-8
Liquidating	50c	7-15	4-8

Name of Company	Per Share	When Payable	Holders of Rec.
Taylor & Penn; common (quar.)	20c	5-2	4-15
4.32% convertible preferred (quar.)	27c	6-15	6-1
Taylor, Pearson & Carson (Canada), Ltd., 5% conv. preferred (quar.)	112½c	5-16	4-30
Telautograph Corp. (quar.)	32½c	4-29	4-15
Texas Gulf Producing (stock dividend)	200c	4-29	4-18
Texas Industries (quar.)	15c	4-30	4-15
Thatcher Glass Mfg. Co.— \$2.40 conv. pref. (quar.)	60c	5-15	4-29
Thermoid Co., \$2.50 conv. preferred (quar.)	62½c	5-2	4-18
Thomaston Mills (quar.)	25c	6-25	6-15
Time Finance, class A	10c	4-15	4-5
Class B	10c	4-15	4-5
7% preferred (quar.)	\$1.75	4-15	4-5
Towle Mfg. Co. (quar.)	50c	4-15	4-1
Trade Bank & Trust (New York) (quar.)	20c	5-17	4-28
Trico Oil & Gas (quar.)	10c	5-1	4-15
United Funds Inc.— United Continental Fund (from net investment income)	7c	4-29	4-15
U. S. Vitamin Corp. (quar.)	10c	5-16	4-29
Utah Construction (quar.)	30c	5-31	4-15
Viceroy Mfg. Co., 50c class A (quar.)	112½c	6-15	6-1
Class A (quar.)	112½c	9-15	9-1
Class B (initial)	112½c	12-15	11-29
Class B	110c	6-15	6-1
Class B	110c	9-15	9-1
Class B	110c	12-15	11-29
Walker Laboratories— (Directors took no action on the class A or class B payments at this time.)			
5% preferred (quar.)	62½c	4-11	4-8
Washington Mutual Investors Fund, Inc.— (50c from realized capital gains and 14c from net investment income)	64c	5-15	4-25
Webster-Chicago Corp.	15c	4-18	4-8
Western Canada Breweries, Ltd.	125c	6-1	4-29
Western Plywood, class B (quar.)	12½c	4-15	3-31
Westminster Paper Co., Ltd., class A (quar.)	112½c	4-30	4-8
Class B (quar.)	117½c	4-30	4-8
White Sewing Machine Corp.— \$2 prior preference (quar.)	50c	5-2	4-22
Winn & Lovett-Grocery (monthly)	5c	4-30	4-20
Monthly	5c	5-31	5-20
Monthly	5c	6-25	6-17
Wisconsin Fund	4c	4-30	4-15
Wood (Gar) Indus. (See Gar Wood Indus.)			
Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.			
Name of Company	Per Share	When Payable	Holders of Rec.
A C F Brill Motors— (Stock distribution of all common shares of Hall Scott Motors Co. to holders of A C F Brill common stock on a share-for-share basis.)	---	4-11	3-28
Acme Aluminum Alloys, Inc.— \$1.10 preferred (accum.)	27½c	5-1	4-15
Adams-Millis Corp. (quar.)	50c	5-2	4-8
Affiliated Fund, Inc. (quarterly from net investment income)	6c	4-20	3-22
5% preferred (s-a)	\$2.50	10-1	9-15
Allegheny & Western Ry. Co. gtd. (s-a)	\$3	7-1	6-21
Quantized (s-a)	\$3	1-3-58	12-21
Allied Stores Corp., common (quar.)	75c	4-20	3-25
Aluminum Co. of America, com. (stock div.)	100c	6-10	5-10
New common (initial, quar.)	25c	6-10	5-10
\$3.75 preferred (quar.)	93½c	7-1	6-15
Aluminum Co. of Canada Ltd.— 4% 1st preferred (quar.)	125c	6-1	5-6
5½% 2nd preferred (quar.)	\$13.31	6-1	5-6
Amalgamated Sugar, 5% pfd. (quar.)	12½c	5-2	4-16
Amalgamated Petroleum (quar.)	75c	4-29	4-15
American Automobile Insurance Co. (St. Louis) (quar.)	30c	6-1	5-13
American Bank (increased)	75c	5-2	4-19
American Bosch Arms Corp.— Common (resumed)	25c	4-15	3-18
American Box Board (quar.)	40c	5-10	4-26
American Broadcasting-Paramount Theatres Common	25c	4-20	3-25
Certificates of beneficial interest in com.	25c	4-20	3-25
5% preferred (quar.)	25c	4-20	3-25
American Can Co. (quar.)	35c	5-16	4-21
American Distilling Co. (quar.)	50c	4-29	4-19
American Fidelity & Casualty, com. (quar.)	30c	4-11	3-31
\$1.25 preferred (quar.)	\$14½c	4-11	3-31
\$1.20 junior preferred (quar.)	30c	4-11	3-31
American Home Products Corp. (monthly)	20c	5-2	4-14
American Machine & Foundry Co.— 3.90% preferred (quar.)	97½c	4-15	3-31
5% preferred (quar.)	\$1.25	4-15	3-31
American Mercants, new common (initial)	20c	5-1	4-20
5% preferred (quar.)	\$1.25	5-1	4-20
American Metal Co., Ltd.— 4½% preferred (quar.)	\$1.12½	6-1	5-20
American Mutual Fund, Inc.	6c	5-12	4-15
American National Fire Insurance Co. (quar.)	15c	4-15	3-18
American Natural Gas, common (quar.)	50c	5-2	4-15
6% preferred (quar.)	37½c	5-2	4-15
American Nepheline, Ltd. (Interim)	12c	4-15	4-1
American News Co. (bi-monthly)	25c	5-16	5-6
American Phenolic (quar.)	12½c	4-29	4-15
American President Lines, Ltd.— Class A (quar.)	75c	4-10	3-31
5% preferred (quar.)	\$1.25	6-20	6-10
5% preferred (quar.)	\$1.25	9-20	9-12
5% preferred (quar.)	\$1.25	12-20	12-12
American Smelting & Refining Co.— 7% 1st preferred (quar.)	\$1.75	4-30	4-8
American Sumatra Tobacco	12½c	4-14	4-4
American Telephone & Telegraph (quar.)	\$2.25	4-15	3-15
American Water Works Co.— 6% preferred (quar.)	37½c	6-1	5-13
5½% preferred (initial)	\$0.40104	6-1	5-13
American Zinc Lead & Smelting— \$5 prior preferred (quar.)	\$1.25	5-2	4-8
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-8	6-27
Anaconda Wire & Cable	75c	4-26	4-5
Anglo-Canadian Oil Co., Ltd.	115c	4-15	3-15
\$2.80 preferred (quar.)	170c	4-20	3-30
Anglo-Canadian Telephone Co.— 4½% preferred (quar.)	\$58¼c	5-2	4-7
Class A (quar.)	115c	6-1	5-10
Anthes-Imperial Co.	30c	4-15	3-25
ArCADE Cotton Mills Co., 6% pfd (s-a)	\$3	6-30	6-22
Argus Camera, Inc. (increased)	25c	4-15	4-4
Argus Corp., Ltd., com.	120c	6-1	4-29
4½% 1st preferred (quar.)	\$1.12½	6-1	4-29
\$2.40 2nd pfd. A (initial quar.)	160c	5-2	4-15
Aro Equipment Corp., common (increased)	30c	4-15	3-23
4½% preferred (quar.)	56½c	6-1	5-18
Arrow-Hart & Hegeman Electric Co. (quar.)	60c	4-15	3-25
Associated Electrical Industries, Ltd.— Amer. dep. receipts for ordinary (final)	10c	4-14	3-10
Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	6-1	4-29
Atlantic City Electric, common (quar.)	40c	4-15	3-17
4% preferred (quar.)	\$1	5-2	4-7
4.10% preferred (quar.)	\$1.02½	5-2	4-7
4.35% preferred (quar.)	\$1.08½	5-2	4-7
4.35% preferred (2nd series) (quar.)	\$1.08½	5-2	4-7
Atlantic Coast Line RR.— 5% non-cumulative preferred (s-a)	\$2.50	5-10	4-25
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	5-2	4-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlantic Wholesalers, Ltd.—				Central of Georgia Ry. Co.—				Dominion Oilcloth & Linoleum Co., Ltd.—			
5½% preferred (s-a).....	155c	6-1	5-18	5% preferred series A and B (quar.).....	\$1.25	6-20	6-10	Quarterly.....	140c	4-29	4-7
Atlas Finance Co., \$1.60 prior pfd (s-a).....	80c	4-15	4-9	5% preferred series A and B (quar.).....	\$1.25	9-20	9-9	Dominion Square Corp., Ltd. (quar.).....	181	4-15	3-15
Austin, Nichols & Co.—				5% preferred series A and B (quar.).....	\$1.25	12-20	12-9	Dominion Steel & Coal Corp., Ltd. (quar.).....	125c	4-27	4-6
\$1.20 convertible prior preference (quar.).....	30c	5-1	4-20	Central Hudson Gas & Electric Corp. (quar.).....	19c	5-2	4-11	Dominion Tar & Chemical, Ltd.—			
Axe-Houghton Fund B (from invest. income).....	22c	4-25	4-4	Central Indiana Gas, (quar.).....	20c	4-15	3-31	Common (quar.).....	110c	5-2	4-1
Ayres (L. S.) & Co., com.....	30c	4-30	4-15	Central Warehouse, class A.....	40c	4-15	3-28	Dominion Textile Co., Ltd., com. (final).....	120c	4-15	4-4
4½% preferred (quar.).....	\$1.12½	4-30	4-20	Class B.....	40c	4-15	3-28	7½% preferred (quar.).....	\$1.75	4-15	3-15
4½% preferred (1947 series) (quar.).....	\$1.12½	4-30	4-20	Chemical Fund, Inc. (increased from net investment income).....	15c	4-15	3-25	Donnacona Paper Co., Ltd. (quar.).....	125c	4-30	3-31
Baldwin-Luna Hamilton Corp. (quar.).....	20c	4-30	4-7	Chenango & Unadilla Telephone—				Dow Chemical Co. (quar.).....	25c	4-15	3-23
Baldwin Piano Co.—				4½% preferred (quar.).....	\$1.12½	4-15	3-30	Drexel Furniture (quar.).....	25c	4-15	4-5
6% preferred (quar.).....	\$1.50	4-15	3-31	Chesapeake Corp. (Va.) (quar.).....	50c	5-16	5-5	Du Pont Co. of Canada Securities, Ltd.—			
6% preferred (quar.).....	\$1.50	7-15	6-30	Chesapeake & Ohio Ry.—				Common.....	110c	4-29	3-31
6% preferred (quar.).....	\$1.50	10-14	9-30	3½% convertible preferred (quar.).....	87½c	5-1	4-7	7½% preferred (quar.).....	\$93¾c	4-15	3-31
6% preferred (quar.).....	\$1.50	1-13-56	12-30	Chicago Corp. (quar.).....	20c	5-1	4-7	Ducommun Metals & Supply (quar.).....	20c	5-2	4-15
Baldwin Rubber Co. (quar.).....	25c	4-27	4-15	Chicago & Eastern Illinois RR., com.....	25c	5-2	4-18	Duncan Coffee Co., class A (quar.).....	15c	5-2	4-22
Bangor Hydro-Electric, com. (quar.).....	45c	4-15	3-23	\$2 class A.....	\$1	11-1	10-18	Class A (quar.).....	15c	8-2	7-22
Bankers Trust Co. (N. Y.) (increased quar.).....	65c	4-25	4-14	Chicago Great Western Ry., common.....	25c	4-11	3-31	Class A (quar.).....	15c	11-1	10-21
Banlife Corp.—				Chicago Molded Products Corp.—	20c	4-15	3-18	du Pont de Nemours, \$3.50 pfd. (quar.).....	87½c	4-25	4-7
Bartlett Bros. Co. (quar.).....	40c	4-13	3-31	Cincinnati Gas & Electric Co.—				\$4.50 preferred (quar.).....	\$1.12½	4-25	4-7
Bates & Innes, Ltd., class A (s-a).....	150c	5-1	4-13	Common (increased quar.).....	30c	5-16	4-15	Duriron Co., 5% preferred (quar.).....	31¾c	6-1	5-20
Bathurst Power & Paper Ltd.—				Cincinnati, New Orleans & Texas Pacific Ry.—				5% preferred (quar.).....	31¾c	9-1	8-19
Class A (quar.).....	175c	6-1	5-4	3% preferred (quar.).....	\$1.25	6-1	5-16	5% preferred (quar.).....	31¾c	12-1	11-19
Bausch & Lomb Optical, common (quar.).....	15c	4-15	4-1	5% preferred (quar.).....	\$1.25	9-1	8-15	East Sullivan Mines, Ltd.—	112½c	4-15	3-18
Baystate Corp. (quar.).....	50c	5-2	4-15	Cities Service Co., new common (initial).....	50c	4-11	3-15	Eastern Bakeries, Ltd.—			
Beam (L. B.) Distilling, common.....	5c	7-1	6-22	City Baking, 7% preferred (quar.).....	\$1.75	5-1	4-21	4½% part. pfd. (quar.).....	\$1	4-15	3-21
Stock dividend.....	2½%	10-3	9-22	Cleatfield & Mahoning Ry. (s-a).....	\$1.50	7-1	6-21	Eastern Industries, common (quar.).....	10c	5-1	4-15
Common.....	5c	10-3	9-22	Semi-annual.....	\$1.50	1-3-56	12-21	5% preferred (quar.).....	12½c	5-1	4-15
Stock dividend.....	2½%	7-1	6-22	Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 5% preferred (quar.).....	\$1.25	4-29	4-8	Edison Sault Electric (quar.).....	15c	4-15	4-1
Beaux-Arts Apartments, Inc.—				Cleveland Electric Illuminating, com. (quar.).....	65c	5-15	4-20	Ekco Products Co., com. (quar.).....	50c	5-1	4-15
\$6 1st preferred (quar.).....	\$1.50	5-2	4-21	\$4.50 preferred (quar.).....	\$1.12½	7-1	6-3	4½% preferred (quar.).....	\$1.12½	5-1	4-15
\$3 prior preferred (quar.).....	75c	5-2	4-21	Clinchfield Coal (quar.).....	25c	4-20	4-11	Elastic-Stop Nut Corp. of America (quar.).....	25c	5-2	4-15
Bel Telephone Co. of Canada (quar.).....	150c	4-15	3-10	Clinton Foods (monthly).....	15c	5-2	4-16	Electro Reintegrators, 5% preferred (quar.).....	62½c	5-2	4-22
Belmont Iron Works (quar.).....	50c	5-2	4-15	Monthly.....	15c	6-1	5-16	Emhart Mfg. Co. (quar.).....	25c	5-13	4-15
Benrus Watch Co. (quar.).....	20c	5-1	4-15	Monthly.....	15c	6-1	5-16	Elmira & Williamsport RR. (s-a).....	\$1.19	5-2	4-20
Berkshire Gas Co., common (quar.).....	12½c	4-15	3-31	Monthly.....	15c	6-1	5-16	Emerson Radio & Phonograph (quar.).....	10c	4-15	4-5
5% preferred (quar.).....	\$1.25	4-15	3-31	Monthly.....	15c	6-1	5-16	Extra.....	5c	4-15	4-5
Best Foods (quar.).....	50c	4-22	4-1	Monthly.....	15c	6-1	5-16	Empire Millwork (quar.).....	10c	4-29	4-15
Biltmore Hats, Ltd., common (quar.).....	11c	4-15	3-28	Monthly.....	15c	6-1	5-16	Employers Group Associates (inc. quar.).....	60c	4-30	4-16
\$1 preferred A (quar.).....	125c	4-15	3-28	Monthly.....	15c	6-1	5-16	Emporium-Capwell Co., 7% preferred (s-a).....	\$3.50	10-1	9-21
Black, Starr & Gorham, Inc.—				Monthly.....	15c	6-1	5-16	Enamel & Heating Products, Ltd. (quar.).....	110c	4-30	3-31
Class A (increased).....	25c	5-2	4-11	Monthly.....	15c	6-1	5-16	Equitable Credit Corp., 60c pfd. (quar.).....	15c	5-1	4-15
Blair Holdings Corp. (resumed).....	15c	4-11	4-1	Monthly.....	15c	6-1	5-16	Erie Railroad Co.—			
Bliss (E. W.) Co. (quar.).....	40c	5-2	4-8	Monthly.....	15c	6-1	5-16	\$5 preferred series A (quar.).....	\$1.25	6-1	5-13
Blue Bell, Inc. (quar.).....	15c	6-1	5-20	Monthly.....	15c	6-1	5-16	\$5 preferred series A (quar.).....	\$1.25	9-1	8-12
Quarterly.....	15c	9-1	8-22	Monthly.....	15c	6-1	5-16	\$5 preferred series A (quar.).....	\$1.25	12-1	11-10
Quarterly.....	15c	11-30	11-18	Monthly.....	15c	6-1	5-16	Esquire, Inc.—	25c	4-29	4-15
Blum's (Calif.), 5% preferred (quar.).....	25c	5-10	4-29	Monthly.....	15c	6-1	5-16	Essexrocks (T. H.), Ltd.—			
Bondstock Corp.—				Monthly.....	15c	6-1	5-16	4.16% preferred (quar.).....	126c	4-15	3-15
Booth Fisheries, com. (quar.).....	25c	5-2	4-20	Monthly.....	15c	6-1	5-16	Excelsior Insurance Co. of N. Y. (quar.).....	10c	6-21	6-10
Stock dividend.....	20%	5-2	4-20	Monthly.....	15c	6-1	5-16	Fairbanks Co., 6% preferred (quar.).....	\$1.50	5-1	4-15
4% preferred (quar.).....	\$1	5-2	4-20	Monthly.....	15c	6-1	5-16	Falstaff Brewing Corp. (quar.).....	25c	4-28	4-13
Borg (Geo. W.) Corp. (quar.).....	37½c	4-16	4-2	Monthly.....	15c	6-1	5-16	Fanner Mfg. Co. (quar.).....	15c	5-16	5-2
Borg-Warner Corp., com. (increased quar.).....	50c	6-1	5-11	Monthly.....	15c	6-1	5-16	Stock dividend.....	3%	12-28	12-14
3½% preferred (quar.).....	87½c	7-1	6-15	Monthly.....	15c	6-1	5-16	Federal Grain, Ltd., \$1.40 pfd. (quar.).....	135c	5-1	4-15
Bostitch, Inc., class A (quar.).....	30c	4-15	4-1	Monthly.....	15c	6-1	5-16	Federal Insurance Co. (increased quar.).....	20c	6-10	5-31
Boston Edison Co. (quar.).....	70c	5-2	4-8	Monthly.....	15c	6-1	5-16	Federal Paper Board, common (quar.).....	45c	4-15	4-1
Bowling Green Fund (quar.).....	15c	4-29	3-22	Monthly.....	15c	6-1	5-16	Preferred (quar.).....	50c	7-1	6-24
Bridgeport Hydraulic (quar.).....	40c	4-15	3-31	Monthly.....	15c	6-1	5-16	Federal Services Finance Corp.—			
Briggs Mfg. Co.—				Monthly.....	15c	6-1	5-16	Class A (quar.).....	20c	4-15	3-31
New common \$3.50 par (initial).....	35c	4-15	4-5	Monthly.....	15c	6-1	5-16	Class B (quar.).....	20c	4-15	3-31
Bristol-Myers Corp., 3½% preferred (quar.).....	93¾c	4-15	4-1	Monthly.....	15c	6-1	5-16	5% preferred A (quar.).....	\$1.25	4-15	3-31
British-American Tobacco Co., Ltd.—				Monthly.....	15c	6-1	5-16	5% preferred B (quar.).....	\$1.25	4-15	3-31
Ordinary registered (final).....	62½c	6-8	4-29	Monthly.....	15c	6-1	5-16	Federated Department Stores (quar.).....	62½c	4-30	4-10
Ordinary bearer (final).....	62½c	6-8	4-29	Monthly.....	15c	6-1	5-16	Fibreboard Products, Inc.—			
Ordinary (final).....	62½c	6-8	4-29	Monthly.....	15c	6-1	5-16	5% prior preferred (quar.).....	\$1.50	5-2	4-15
British Columbia Forest Products, Ltd. (quar.).....	110c	5-2	3-31	Monthly.....	15c	6-1	5-16	Fidelity & Deposit (Md.) (quar.).....	75c	4-30	4-14
British Columbia Power Ltd. (quar.).....	125c	4-15	3-21	Monthly.....	15c	6-1	5-16	Field (Marshall) & Co. (see Marshall Field)			
Brooklyn Union Gas Co. (quar.).....	45c	5-2	4-5	Monthly.....	15c	6-1	5-16	Fireman's Fund Insurance (San Francisco)			
Browning-Ferris Machinery Co., com. (quar.).....	10c	4-15	4-1	Monthly.....	15c	6-1	5-16	Quarterly.....	45c	4-15	3-31
Stock dividend.....	10%	4-30	3-15	Monthly.....	15c	6-1	5-16	Firestone Tire & Rubber, new com. (initial).....	50c	4-20	4-5
Buchanan Steel Products Corp. (s-a).....	10c	5-1	4-15	Monthly.....	15c	6-1	5-16	Firth Sterling, Inc., 7% pfd. (quar.).....	\$1.75	5-2	4-15
Buckeye Steel Castings, common.....	25c	5-1	4-15	Monthly.....	15c	6-1	5-16	Fluor Corp., Ltd. (quar.).....	30c	4-27	4-12
6% preferred (quar.).....	\$1.50	5-1	4-15	Monthly.....	15c	6-1	5-16	Forbes & Wallace, class B (quar.).....	25c	6-1	5-24
Budget Finance Plan, common (quar.).....	10c	4-15	3-28	Monthly.....	15c	6-1	5-16	Extra.....	25c	4-13	4-8
60c convertible preferred (quar.).....	15c	4-15	3-28	Monthly.....	15c	6-1	5-16	Foremost Dairies, com. (increased quar.).....	20c	7-1	6-16
6% preferred (quar.).....	15c	4-15	3-28	Monthly.....	15c	6-1	5-16	4% preferred (quar.).....	\$1	7-1	6-16
7% preferred (quar.).....	17½c	4-15	3-28	Monthly.....	15c	6-1	5-16	4½% preferred (quar.).....	56¾c	7-1	6-16
5% prior preferred (quar.).....	\$1.25	4-15	3-28	Monthly.....	15c	6-1	5-16	Foundation Co. of Canada Ltd. (increased).....	120c	4-22	3-31
Buell Die & Machine (quar.).....	5c	5-26	5-16	Monthly.....	15c	6-1	5-16	Fram Corp. (quar.).....	20c	4-15	4-1
Bullock's Inc., 4% preferred (quar.).....	\$1	5-1	4-12	Monthly.....	15c	6-1	5-16	Frankenmuth Brewing (quar.).....	5c	4-11	3-31
Burger Brewing Co. (quar.).....	25c	4-15	4-5	Monthly.....	15c	6-1	5-16	Franklin Custodian Funds—			
Burns & Co., Ltd., class A preference.....	150c	4-29	7-8	Monthly.....	15c	6-1	5-16	Stock series.....	8c	4-15	4-1
Class A preference.....	150c	4-29	7-8	Monthly.....	15c	6-1	5-16	Utilities series.....	6c	4-15	4-1
Class B.....	150c	4-29	7-8	Monthly.....	15c	6-1	5-16	Franklin Telegraph (s-a).....	\$1.25	5-2	4-15
Class B.....	150c	4-29	7-8	Monthly.....	15c	6-1	5-16	Fraser Cos., Ltd. (quar.).....	125c	4-26	4-9
Burrroughs Corp. (quar.).....	25c	4-20	3-26	Monthly.....	15c	6-1	5-16	Extra.....	120c	4-26	4-9
Bush Terminal Co. (bi-monthly).....	10c	5-16	4-15	Monthly.....	15c	6-1	5-16	Freiman (A. J.), Ltd. (quar.).....	12½c	5-1	4-26
Butler Mfg., common.....	40c	4-12	4-1	Monthly.....	15c	6-1	5-16	Extra.....	150c	5-1	4-26
Byron Jackson Co. (quar.).....	40c	5-16	4-29	Monthly.....	15c	6-1	5-16	Fruehauf Trailer Corp. (quar.).....	25c	4-29	4-15
Caldwell Linen Mills, Ltd., com. (quar.).....	120c	5-2	4-15	Monthly.....	15c	6-1	5-16	Stock dividend on common.....	2%	6-30	6-10
\$1.50 1st preferred (quar.).....	137c	5-2	4-15	Monthly.....	15c	6-1	5-16	Correction: The above stock dividends	2%	9-30	9-9
80c 2nd pref. pfd. (quar.).....	120c	5-2	4-15	Monthly.....	15c	6-1	5-16	were incorrectly reported in previous editions			
Calgary & Edmonton Corp., Ltd. (s-a).....	15c	4-15	3-11	Monthly.....	15c	6-1	5-16	as a payment for the Frontier Refining Co.			
Calif. Cold Storage & Distributing Co.—				Monthly.....	15c	6-1	5-16	Fulton Market Cold Storage (annual).....	\$1	4-18	4-8
\$1.50 participating preferred (quar.).....	12½c	6-10	6-1	Monthly.....	15c	6-1	5-16	Gabriel Co., 5% conv. preferred (quar.).....	12½c	5-1	4-15
\$1.50 participating preferred (quar.).....	12½c	9-10	9-1	Monthly.....	15c	6-1	5-16	Gamewell Co. (quar.).....	50c	4-15	4-5
\$1.50 participating preferred (quar.).....	12½c	12-10	12-1	Monthly.....	15c	6-1	5-16	Gardner-Denver Co., common (quar.).....	50c	6-1	5-12
California Electric Power, \$3 pfd. (quar.).....	75c	5-1	4-15	Monthly.....	15c	6-1	5-16	4% preferred (quar.).....	\$1	5-2	4-18
California Oregon Power, common (quar.).....	40c	4-20	3-31	Monthly.....	15c	6-1	5-16	General Baking Co., common (quar.).....	15c	5-2	4-15
\$4.70 preferred (quar.).....	\$1.17½	4-15	3-31	Monthly.....	15c	6-1	5-16	General Electric.....	40c	4-25	3-18
6% preferred (quar.).....	\$1.50	4-15	3-31	Monthly.....	15c	6-1	5-16	General Electric Co., Ltd. (Great Britain)			
7% preferred (quar.).....	\$1.75	4-15	3-31	Monthly.....	15c	6-1	5-16	Ordinary registered (interim).....	4½%	4-15	3-4
California Packing Corp. (quar.).....	37½c	5-16	4-30	Monthly.....	15c	6-1	5-16				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Apr. 8	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7					
40 1/4 Nov 1	49 1/4 Apr 8	39 1/4 Mar 14	48 1/4 Jan 3	Abbott Laboratories common	5	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	44	42 1/2	43 1/2	9,400
106 Jan 7	115 1/4 Dec 20	107 Jan 19	111 Feb 1	4% preferred	100	108 1/2	111	108 1/2	111	108 1/2	111	108 1/2	111	---
9 1/4 Jan 6	14 1/4 Dec 31	13 Jan 6	16 1/4 Jan 27	ABC Vending Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,500
5 1/4 Jan 5	10 1/2 Dec 14	7 1/4 Mar 23	12 1/2 Feb 18	ACF-Brill Motors Co.	2.50	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	25,900
32 Jan 4	50 1/2 Dec 30	46 1/4 Jan 18	58 1/2 Feb 17	ACF Industries Inc com	25	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	14,100
51 Nov 24	56 1/2 Dec 30	53 Jan 18	65 Feb 16	5% preferred	10	63 1/2	64 1/2	63 1/2	64 1/2	64	64 1/2	63 1/2	64	3,500
20 1/4 Jan 4	26 1/2 Dec 31	25 1/4 Jan 6	29 1/2 Mar 18	Acme Steel Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	3,600
27 1/4 Jan 4	44 1/4 Nov 29	39 1/4 Jan 6	45 1/4 Mar 7	Adams Express Co.	1	42 1/2	42 1/2	42 1/2	42 1/2	43	44	43	43	1,100
24 1/4 Jan 4	31 Aug 20	30 1/2 Mar 9	33 Jan 7	Adams-Mills Corp.	No par	32	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	200
58 Jan 5	89 Nov 30	77 1/4 Jan 21	88 Jan 3	Addressograph-Multigraph Corp.	10	86 1/2	86 1/2	85 1/2	85 1/2	87	87	87 1/2	87 1/2	600
18 1/4 May 5	29 1/2 Dec 8	25 Mar 14	30 1/4 Jan 4	Admiral Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	7,400
22 1/4 Mar 2	33 Dec 29	27 1/4 Mar 14	33 1/4 Jan 3	Air Reduction Inc common	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	8,900
104 Feb 24	123 Dec 29	107 Mar 15	122 1/2 Jan 4	4.50% pfd 1951 series	100	112	112	111	111	110	110 1/2	110	112	300
155 1/2 Feb 3	172 July 29	163 Jan 4	170 Jan 5	Alabama & Vicksburg Ry.	100	165	169 1/2	165	169 1/2	165	169 1/2	165	169 1/2	---
2 1/4 Jan 4	3 1/4 Mar 25	3 1/4 Jan 3	6 Jan 20	Alaska Juneau Gold Mining	10	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	5,200
16 1/4 Jan 14	18 1/2 Mar 28	18 Jan 6	22 1/2 Feb 17	Aldens Inc common	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,800
72 Jan 12	85 Aug 2	80 Jan 3	88 1/2 Apr 5	4 1/4% preferred	100	86 1/2	88 1/2	86 1/2	88 1/2	87	88	87 1/2	88 1/2	140
3 1/4 Jan 4	9 Dec 29	7 1/4 Jan 26	9 1/2 Jan 10	Allegheny Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	92,200
140 Sep 29	210 Dec 23	209 1/4 Jan 3	273 Mar 25	5 1/2% preferred A	100	262	266	255	258	255	260	259 1/2	261	900
80 Jan 6	141 Dec 27	122 Mar 14	144 1/4 Jan 11	8 1/4 prior preferred conv	No par	130	140	130	140	130	140	130	140	---
28 1/4 Jan 4	45 1/2 Dec 16	38 1/4 Jan 18	49 1/4 Apr 7	Allegheny Ludlum Steel Corp.	1	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	18,300
97 May 4	113 Dec 20	106 Jan 21	112 Feb 21	\$4.375 cum preferred	No par	107	110	106	109 1/2	109 1/2	109 1/2	106	110	100
92 1/4 Mar 11	106 Dec 13	104 Jan 4	107 1/2 Feb 16	Allegheny & West Ry. 6% gtd	100	104	106	104	106	104	106	104	106	---
8 1/4 Jan 6	15 1/2 Dec 30	14 1/4 Jan 7	16 1/4 Feb 11	Allen Industries Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15	14 1/4	15	2,300
71 1/4 Jan 8	104 1/2 Dec 20	93 Jan 20	102 Jan 3	Allied Chemical & Dye	No par	95	96 1/4	94 1/2	96 1/2	95	97	96 1/2	98 1/2	7,400
16 Mar 9	19 1/2 Dec 16	19 Jan 3	23 1/4 Apr 6	Allied Kid Co.	5	22	22	22 1/2	22 1/2	22 1/2	23 1/2	23	23	2,400
28 Jan 4	40 1/4 Sep 29	35 1/4 Jan 18	39 1/2 Feb 16	Allied Mills	No par	39	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,000
37 1/4 Jan 4	55 1/2 Dec 3	51 1/4 Mar 14	60 Feb 15	Allied Stores Corp common	No par	54 1/2	55	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	12,500
90 Jan 5	97 July 14	94 1/4 Jan 7	97 Mar 3	4% preferred	100	96	97 1/2	96	97 1/2	96 1/2	98	96 1/2	98	400
45 1/4 Jan 4	74 1/4 Nov 17	70 Jan 6	80 1/2 Apr 7	Allis-Chalmers Mfg common	20	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	80 1/2	80 1/2	80 1/2	12,500
93 1/4 Jan 8	147 1/2 Nov 26	145 Jan 24	159 1/2 Apr 7	3 1/4% convertible preferred	100	157	160	158	162	158	160	159 1/2	159 1/2	400
103 May 28	124 1/4 Nov 17	116 1/4 Jan 6	133 1/4 Apr 7	4.08% conv preferred	100	131	131	131 1/2	131 1/2	132 1/2	133	133 1/2	133 1/2	1,500
43 1/4 Jan 4	85 1/2 Nov 24	77 Jan 18	99 1/4 Feb 28	Alpha Portland Cement	No par	95	95	95 1/2	95 1/2	95 1/2	96	95 1/2	95 1/2	700
58 1/4 Jan 4	92 Dec 20	85 Jan 18	117 Mar 28	Aluminum Co of America	1	113	113 1/4	112 1/2	113 1/4	113 1/2	114	112 1/2	113	7,700
47 Jan 11	78 Dec 29	56 1/4 Mar 25	58 1/2 Mar 28	When issued	No par	56 1/2	56 1/2	56 1/2	56 1/2	57 1/2	57 1/2	56 1/2	57	2,500
1 Jan 5	3 1/4 Feb 16	72 1/4 Jan 18	89 1/2 Mar 2	Aluminum Limited	No par	84 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	84	84 1/2	12,200
28 Jan 23	35 Feb 16	34 Jan 5	36 1/2 Mar 28	Amalgamated Leather Co com	1	38	39 1/2	36 1/2	39 1/2	36 1/2	39 1/2	36 1/2	39 1/2	1,000
19 Jan 11	26 1/2 Dec 15	24 Jan 17	28 Feb 28	6% convertible preferred	50	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28	---
166 Jan 4	230 Dec 17	200 Apr 6	230 1/4 Jan 3	Amalgamated Sugar Co (The)	1	206 1/2	208 1/4	203	206 1/2	200	203 1/2	202 1/2	203 1/2	14,800
57 Jan 7	91 Nov 23	77 1/4 Feb 3	91 1/4 Feb 23	Amer Petroleum Corp.	No par	87	87 1/2	87	87 1/2	88	88	87 1/2	89	600
11 1/4 Jan 4	22 1/2 Dec 29	20 1/2 Jan 6	27 1/2 Mar 28	Amer Agricultural Chemical	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	28,600
70 1/4 Jan 4	109 Dec 22	102 Jan 6	131 1/4 Mar 29	American Airlines common	1	127 1/2	128 1/2	126	127 1/2	127 1/2	127 1/2	127	127 1/2	1,800
26 1/4 Mar 16	35 Dec 27	31 1/4 Mar 15	35 1/4 Jan 12	3 1/4% conv preferred	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800
98 Feb 18	105 1/2 Dec 17	100 Feb 1	106 Feb 23	American Bakeries Co com	No par	102	102	102 1/2	102 1/2	103	104 1/2	102 1/2	103 1/2	1,900
16 1/4 Jan 4	32 1/2 Dec 20	27 1/4 Mar 15	31 1/4 Feb 23	4 1/2% cum conv pfd	100	28	28 1/2	28	28 1/2	28 1/2	28 1/2	28	28 1/2	290
56 Jan 4	66 Nov 5	65 Jan 2	66 Jan 7	American Bank Note common	10	65 1/2	65 1/2	65	65 1/2	65	65 1/2	65	65 1/2	300
9 Jan 4	15 1/4 Dec 20	14 1/4 Jan 6	22 1/4 Mar 30	6% preferred	50	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	27,700
37 1/4 Jan 4	58 Dec 20	56 1/4 Jan 6	84 Mar 30	2nd preferred 1952 ser 5 1/2%	50	76 1/2	78 1/2	76 1/2	78 1/2	76	78	76	78	200
30 1/4 Oct 21	41 Mar 15	33 1/4 Jan 6	37 1/4 Apr 7	Amer Bosch Arms Corp com	2	35	35 1/2	35	35 1/2	36	36 1/2	36 1/2	37 1/2	8,200
96 Jun 15	104 1/4 Mar 5	100 Jan 12	103 Feb 2	Amer Brake Shoe Co com	No par	100 1/2	101	101	101 1/2	100 1/2	102	102	102	600
14 1/4 Jan 4	25 1/4 Dec 31	22 1/4 Jan 18	28 1/4 Mar 3	Amer Broadcasting-Paramount	1	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25	25 1/2	19,200
15 Jan 12	25 Dec 31	23 1/4 Jan 10	27 1/2 Feb 16	Theatres Inc common	1	24 1/2	27	24 1/2	27	25	27	25	27	---
16 1/4 Jan 4	19 1/4 Dec 31	18 1/4 Jan 17	21 1/2 Mar 8	Cts of Interest in common	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500
4 1/4 Jan 11	10 Dec 31	7 1/4 Mar 14	9 1/4 Mar 3	5% preferred	20	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8,600
35 1/4 Feb 23	49 1/4 Jun 29	38 1/4 Mar 29	44 1/4 Jan 3	American Cable & Radio Corp.	1	39 1/2	40	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	14,100
44 1/4 Jan 4	48 1/4 Nov 29	43 1/4 Feb 1	47 Jan 3	American Can Co common	12.50	44 1/2	45	44 1/2	45	44	45 1/2	44 1/2	45 1/2	900
27 1/4 Jan 4	38 1/4 Nov 29	35 1/4 Jan 18												

Since Jan. 1
Highest

STOCKS
NEW YORK STOCK
EXCHANGE

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Friday Apr. 8	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7			
8% Jan 4	27% Dec 29	22% Jan 6	30% Feb 16	Capital Airlines Inc.	1	27	27%	27 1/2	28	28 1/2	28	28 1/2	9,800
28 Jan 13	40% Apr 12	30% Mar 14	37 Jan 12	Carborundum (The) Co.	10	32 1/2	33 1/2	32 1/2	33	33 1/2	33 1/2	33 1/2	4,600
17 1/4 Jan 5	30% Nov 17	27 1/2 Jan 7	36% Apr 6	Carey (Philip) Mfg Co.	10	34	34 1/2	34	34 1/2	34 1/2	35 1/2	36 1/2	12,700
107 Jan 5	126 Dec 31	112 Jan 11	117 Mar 4	Carolina Clinchfield & Ohio Ry.	100	*115	116	*116	117	115 1/2	116	115 1/2	80
20% Oct 22	25% Dec 30	23 Mar 15	26% Jan 3	Carolina Power & Light	No par	x24 1/2	25	24	24 1/2	24 1/2	24 1/2	24 1/2	4,900
40% Jan 5	63% Dec 31	55 1/2 Jan 7	66 Feb 16	Carpenter Steel Co.	5	62 1/2	62 1/2	62	62	61 1/2	62 1/2	62 1/2	800
46% Jan 4	62% Apr 13	58 Jan 6	64% Feb 18	Carrier Corp.	10	60 1/2	61 1/2	61	61 1/2	61 1/2	62 1/2	62 1/2	11,200
		49 1/2 Mar 1	53 1/2 Mar 2	4 1/2% preferred series	50	52 1/2	52 1/2	52 1/2	52 1/2	52	52 1/2	52 1/2	1,310
13 Jan 7	20% Nov 22	18 Jan 6	19 1/2 Mar 3	Preferred \$3 series	50	*52	53	*52	53	*52	53	52 1/2	
13% May 3	19% May 29	15 1/2 Mar 14	19% Jan 3	Carriers & General Corp.	1	*18 1/2	19	18 1/2	19	19	18 1/2	19	800
113 Jan 4	129 1/2 Feb 26	120 1/2 Jan 3	126 1/2 Feb 15	Case (J I) Co common	12.50	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	12,400
44% Feb 17	85% Dec 27	79 1/2 Jan 4	97 Mar 30	7% preferred	100	*124 1/2	125 1/2	*124 1/2	125	124 1/2	125 1/2	*124 1/2	70
		47 1/2 Mar 31	48 Mar 30	Caterpillar Tractor common	10	47 1/2	48 1/2	47 1/2	47 1/2	48	48	47 1/2	3,700
101 1/2 Jun 4	105 1/2 Sep 10	102 1/2 Feb 8	104 Mar 29	"When issued"		47 1/2	48 1/2	47 1/2	47 1/2	48	48	47 1/2	1,000
16 1/2 Apr 28	26% Dec 29	20% Mar 15	26% Jan 3	Preferred 4.20%	100	*104 1/2	106 1/2	*104 1/2	106 1/2	*104 1/2	106 1/2	*104 1/2	28,200
107 1/2 May 4	121 Nov 26	115 1/2 Feb 18	122 Feb 10	Celanese Corp of Amer com	No par	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	180
66% Jan 4	81% Dec 30	77 1/2 Jan 6	81 1/2 Feb 9	7% 2nd preferred	100	119	119	118	119	118 1/2	119	*117 1/2	700
16 Jan 4	30% Dec 31	27 Jan 27	32 1/2 Mar 7	4 1/2% conv preferred series A	100	79	79 1/2	78	79	78 1/2	79 1/2	*79 1/2	5,000
15% Jan 11	19 1/2 Dec 21	18 1/2 Jan 26	19 1/2 Feb 15	Celotex Corp common	No par	x29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	700
				5% preferred	20	x19 1/2	19 1/2	*19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	200
18 Oct 28	21% Mar 12	20 Jan 3	21 1/2 Apr 5	Central Aguirre Sugar Co.	5	20 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	4,500
4% Jan 4	8 1/2 Dec 20	7 1/4 Jan 6	10 Apr 7	Central Foundry Co.	1	8 1/2	9 1/4	8 1/2	9 1/4	9 1/2	9 1/2	9 1/2	34,600
23 1/2 Mar 25	40% Dec 28	37 1/4 Jan 18	55 1/2 Apr 7	Central of Georgia Ry.	No par	52	52	52	52 1/2	52 1/2	54	54 1/2	5,300
54% Jan 24	82 Dec 22	79 1/4 Jan 3	88 Mar 1	5% preferred series B	100	*86 1/2	87	*86 1/2	87	86 1/2	86 1/2	*86 1/2	500
12 1/4 Jan 4	15% Dec 27	14 1/4 Jan 31	17 1/4 Apr 6	Central Hudson Gas & Elec	No par	16 1/2	17	x16 1/2	17	17	17 1/2	17 1/2	6,500
38 1/4 Jan 8	47 1/2 Dec 21	45 1/4 Jan 5	51 1/2 Feb 17	Central Illinois Light com	No par	47 1/2	48 1/2	*47 1/2	48 1/2	47 1/2	48	48	1,300
105 1/2 Dec 19	112 1/2 Sep 30	109 Jan 6	111 1/2 Feb 24	4 1/2% preferred	100	110 1/2	110 1/2	*110 1/2	111	110 1/2	110 1/2	*110 1/2	80
19 1/4 Jan 8	26 Dec 8	24 Jan 7	26% Feb 14	Central Illinois Public Service	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,900
15 1/2 Mar 15	25% Dec 28	21 Mar 14	26% Apr 7	Central RR Co of N J class A	50	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,100
15 1/2 Jan 4	25 1/2 Dec 28	21 Mar 15	27 Apr 7	Class B	50	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,900
23 1/2 Jan 6	31% Dec 29	29% Jan 18	36 1/2 Feb 11	Central & South West Corp.	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	16,500
10% Feb 26	14% Nov 26	13 1/2 Jan 19	20 Apr 4	Central Violeta Sugar Co.	9.50	19	20	19	19 1/2	18	18	18 1/2	1,800
20 1/2 May 27	10% Nov 29	8 1/2 Jan 6	14% Feb 17	Century Ribbon Mills	No par	10 1/2	11	11 1/2	11 1/2	11	11 1/2	10 1/2	1,800
20 1/2 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	48% Apr 6	Cerro de Pasco Corp.	5	46 1/2	48	46 1/2	48 1/2	48	48 1/2	48 1/2	13,600
12% Jan 4	28% Dec 31	23 1/2 Mar 14	28% Feb 18	Certain-Teed Products Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	12,800
33 1/2 Jan 4	48 Dec 14	43 1/2 Jan 7	49 1/2 Feb 17	Chain Belt Co.	10	46 1/2	46 1/2	*45 1/2	46 1/2	*46 1/2	47	47	200
				Champion Paper & Fibre Co.									
33 Jan 11	60 Nov 22	50 Apr 5	54 1/2 Feb 7	Common	No par	50 1/2	51	50	50 1/2	50 1/2	50 1/2	50 1/2	4,400
98 1/2 Jan 5	108 Mar 17	105 Mar 9	109 Feb 3	\$4.50 preferred	No par	*106 1/2	107	*106 1/2	107	*106 1/2	107	106 1/2	11,300
22 May 12	38% Aug 11	30 Jan 6	68 Feb 16	Chesapeake Aircraft Inc.	1.25	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	5,300
4% Feb 2	8% Dec 30	6% Jan 27	9% Feb 25	Checker Cab Manufacturing	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300
25 1/2 Jan 5	53 1/2 Dec 31	43 Mar 14	52 1/2 Jan 3	Chesapeake Corp of Virginia	5	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	45	45	31,800
33 1/2 Jan 4	46% Dec 31	42 1/2 Jan 6	49% Mar 3	Chesapeake & Ohio Ry common	25	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	300
84 1/4 Jan 13	94 1/4 Dec 9	93 1/4 Jan 17	96 1/2 Mar 24	3 1/2% convertible preferred	100	*93	97	*94	95 1/2	94	95 1/2	95 1/2	2,800
14 Jan 4	24% Dec 30	21% Jan 18	27% Mar 25	Chicago & East Ill RR com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700
23 1/2 Feb 3	30% Dec 30	28 Jan 18	36 1/2 Mar 25	Class A	40	35 1/2	35 1/2	34 1/2	35	34	35	35 1/2	20,800
18 1/2 Jan 5	27% May 14	21 1/4 Mar 14	32% Mar 7	Chicago Corp (The)	10	x22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700
18 1/2 Jan 4	38% Dec 17	33 1/2 Jan 18	44% Mar 2	Chicago Great Western Ry com	50	41	41	41	41 1/4	41 1/4	42	42	1,600
27 1/2 Jan 4	38% Dec 16	36 1/2 Jan 19	42% Mar 11	5% preferred	50	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	39 1/4	3,900
12 1/4 Mar 1	19% Dec 31	16 1/2 Jan 21	21 1/2 Mar 18	Chicago Ind & Louisville Ry cl A-25	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000
5% Jan 4	13% Dec 31	12 Jan 6	17 1/2 Feb 24	Class B	No par	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17	17,800
10 Jun 8	17 1/2 Dec 21	15 1/2 Jan 6	25% Mar 1	Chic Milw St Paul & Pac	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,600
35% Mar 2	52% Dec 29	45 1/2 Feb 16	63 1/4 Mar 10	5% series A noncum pfd	100	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	2,000
10 1/4 Jan 11	17% Dec 30	14 1/4 Jan 21	19% Mar 10	Chic & North Western com	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,300
26 Oct 29	34 1/2 Feb 9	30 1/2 Jan 13	39% Mar 10	5% preferred series A	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	2,300
30 1/4 Aug 31	49% Dec 22	39 1/2 Jan 6	53 1/4 Mar 1	Chicago Pneumatic Tool com	5	48 1/2	49	48	48 1/2	48	48 1/2	47 1/2	5,100
63 Jan 5	118 1/2 Dec 10	108 1/2 Jan 11	142% Mar 3	\$3 convertible preferred	No par	*125	140	*125	140	*125	140	131	1,300
62 1/2 Jan 11	94 Dec 29	88 Mar 15	96% Mar 7	Chicago Rock Isl & Pac RR	No par	94 1/2	94 1/2	94	95	94 1/2	95 1/2	95	1,500
92 Jan 4	105% Nov 9	104 Jan 14	105 1/2 Jan 11	5% conv preferred series A	100	*104 1/2	105	104 1/2	104 1/2	104 1/2	104 1/2	105	1,500
7 1/2 July 6	10% Aug 30	9% Feb 14	11% Apr 5	Chicago Yellow Cab	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400
11 1/2 Jan 5	21 1/2 Nov 18	17 1/2 Mar 15	22 1/2 Feb 1	Chickasha Cotton Oil	10	18	18	17 1/2	18 1/2	17 1/2	18	18	36,100
1 1/2 Jan 4	4 Dec 31	3 Feb 17	4% Apr 4	Childs Co common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,300
7 1/2 Jan 5	16% Dec 31	13 1/2 Mar 14	18 1/4 Apr 1	5% convertible preferred	25	17 1/2	18 1/2	17 1/2	17 1/2	17	17 1/2	16 1/2	1,510
21 Feb 5	35 May 25	29 Jan 7	58 Apr 4	Chile Copper Co	25	52 1/2	58	50	54	48	50 1/2	49	46,000
56 1/2 Feb 1	72 1/2 Dec 21	66 1/2 Jan 18	74 1/4 Mar 28	Chrysler Corp	25	72 1/2	73 1/2	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	
				Cincinnati Gas & Electric									
20% Feb 18	25 Aug 9	23% Jan 17	27 1/4 Apr 6	Common	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,400
97 1/2 Jan 4	105 1/2 Oct 15	100 1/2 Feb 16	103 1/2 Apr 6	4% preferred	100	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	270
47 Jan 12	84 1/4 Aug 12	59 1/2 Jan 18	75 Feb 18	Cincinnati Milling Machine Co	10	68	69 1/2	68 1/2	68 1/2	67	68	67	2,200
28% Jan 11	49 Nov 23	43 Mar 14	50% Feb 1	C I T Financial Corp	No par	47	48 1/2	46 1/2	47 1/2	47	47 1/2	46 1/2	8,700
		45 1/2 Mar 14	52 1/2 Feb 14	Cities Service Co new	10	48 1/2	48 1/2	48 1/2	49 1/2	49	49 1/2	48 1/2	16,300
9% Jan 5	17% Dec 14	14 Mar 24	17 1/2 Jan 3	City Investing Co common	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,800
98 1/2 July 22	104 1/2 Sep 22	102 1/2 Jan 10	103 1/2 Mar 11	5 1/2% preferred	100	*101 1/2	105	*101 1/2	105	*101 1/2	105	*101 1/2	1,000
27 1/4 Jan 4	37 1/2 Dec 3	35 Mar 10	40 1/2 Feb 15	City Products Corp	No par	37	37	36 1/2	37	37	37	37	5,000
15 Jan 4	21 1/2 Dec 3	19 1/2 Jan 27	22 1/2 Mar 3	City Stores Co common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
74 Jan 27	101 Dec 3	94 Jan 26	105 Mar 3	4 1/4% convertible preferred	100	*100 1/2	102	*100 1/2	102	101 1/2	102	102	1,000
33 1/4 Jan 4	57 1/2 Dec 27	53 Jan 6	72 Feb 15	Clark Equipment Co	20	68	68 1/2	67 1/2	68	67 1/2	68	67 1/2	1,000
170 May 12	210 Mar 15	191 Feb 14	192 Feb 21	C C C & St Louis Ry Co com	100	*187	194	*187	194	*187	194	*187	3,300
87% Sep 7	93 Dec 27	92 Jan 17	96 Mar 7	5% noncumulative preferred	100	*96	99	*95	98	*95	98	*95	300
53 1/2 Jan 4	68 Dec 31	65 Jan 28	71 1/4 Jan 4	Cleve Elec Illuminating com	No par	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	3,300
107 Jan 5	110 1/2 Dec 28	108 1/2 Mar 30	111 Jan 4	\$4.50 preferred	No par								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Friday Apr. 8	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8		
7 1/2 May 4	11 1/2 Dec 7	10 1/2 Mar 14	12 Feb 7	Continental Cop & Steel Ind com.2	11 11 1/2	11 11 1/2	25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,100	
17 1/2 Jun 22	22 Dec 6	19 1/2 Apr 6	21 1/2 Jan 3	5% convertible preferred	19 1/2	20	25	19 1/2	20	19 1/2	20	20 1/2	1,800	
10 1/2 Jan 6	14 1/2 Dec 10	13 1/2 Jan 6	21 1/2 Apr 1	Continental Diamond Fibre	20 1/2	21 1/2	5	20 1/2	21	20 1/2	20 1/2	20 1/2	5,000	
72 Feb 15	102 Dec 29	42 Apr 6	45 1/2 Mar 28	Continental Foundry & Machine	43 1/2	43 1/2	1	43 1/2	43	42	42	42	1,500	
7 1/2 Jan 4	13 1/2 Dec 31	9 1/2 Mar 14	10 1/2 Apr 7	Continental Insurance	102	102	10	102	102	102 1/2	104	104	1,500	
52 Jan 4	75 1/2 Nov 24	70 Jan 24	83 1/2 Mar 28	Continental Motors	13	13 1/2	8	13 1/2	13 1/2	13 1/2	13 1/2	13	13,900	
15 1/2 Jan 4	27 1/2 Dec 31	25 1/2 Mar 14	30 1/2 Feb 15	Continental Oil of Delaware	28 1/2	28 1/2	14	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,900	
19 Dec 8	25 1/2 Apr 22	20 1/2 Jan 18	23 1/2 Mar 2	Continental Steel Corp.	21 1/2	22	5	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	2,900	
19 Nov 1	24 1/2 Dec 31	21 1/2 Mar 14	24 1/2 Jan 3	Cooper-Bessemer Corp.	43 1/2	44 1/2	5	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	3,100	
48 1/2 May 25	52 Jan 25	49 1/2 Mar 15	52 Jan 21	Copper Range Co new	48 1/2	50 1/2	50	48 1/2	50 1/2	48 1/2	50 1/2	48 1/2	6,400	
44 1/2 Mar 5	51 1/2 Dec 31	50 1/2 Jan 6	52 1/2 Jan 11	Copper Steel Co common	51 1/2	51 1/2	50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	5,600	
21 1/2 Jan 4	36 1/2 Dec 7	32 Mar 21	35 1/2 Jan 3	Convertible pref 5% series	59 1/2	60	50	59 1/2	60	59 1/2	60	60	1,300	
95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 12	98 1/2 Jan 25	Preferred 6% series	97 1/2	98 1/2	100	97 1/2	98 1/2	97 1/2	98 1/2	98 1/2	1,000	
96 1/2 Jan 6	102 Aug 25	98 Jan 20	100 Mar 23	Cornell Dubilier Electric Corp	99	100	100	99	100	99 1/2	101	100 1/2	13,500	
71 1/2 Jan 24	91 1/2 Nov 30	80 1/2 Jan 20	90 Mar 25	Corning Glass Works common	178	178	100	179	180	179	181	181	30	
174 1/2 Jan 5	185 Dec 1	176 1/2 Feb 4	182 1/2 Jan 3	3 1/2% preferred	25 1/2	26	100	25 1/2	26	25 1/2	26	26 1/2	3,300	
19 1/2 Sep 1	26 1/2 Nov 23	24 1/2 Jan 25	27 1/2 Apr 7	Cum pfd 3 1/2% series of 1947-100	25 1/2	26	100	25 1/2	26	25 1/2	26	26 1/2	11,500	
3 1/2 Mar 16	5 1/2 Dec 9	5 Jan 7	6 1/2 Feb 18	Corn Products Refining common	5 1/2	5 1/2	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,200	
1 1/2 Jan 4	2 1/2 Dec 16	2 Jan 6	2 1/2 Feb 18	7% preferred	41 1/2	42 1/2	100	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	2,200	
28 1/2 Jan 4	40 1/2 Dec 29	37 1/2 Jan 6	48 1/2 Jan 28	Cosden Petroleum Corp.	96 1/2	96 1/2	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	7,400	
91 1/2 Jan 4	99 1/2 Mar 30	85 1/2 Jan 24	97 1/2 Feb 8	Coty Inc.	30 1/2	30 1/2	2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	900	
26 1/2 Mar 22	30 1/2 Dec 14	28 1/2 Jan 7	32 1/2 Mar 4	Crown Cork & Seal common	14	14 1/2	2.50	14	14 1/2	14	14 1/2	14 1/2	3,800	
11 Jan 4	17 1/2 July 20	13 1/2 Mar 30	16 1/2 Jan 3	\$2 preferred	35 1/2	36 1/2	2.50	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	1,000	
29 1/2 Jan 4	35 1/2 Oct 15	34 Jan 7	36 1/2 Mar 7	Crown Zellerbach Corp common	67 1/2	68 1/2	5	67 1/2	68 1/2	68 1/2	69 1/2	69 1/2	8,700	
34 1/2 Jan 4	64 1/2 Nov 23	55 Jan 20	71 Mar 25	\$4.20 preferred	105 1/2	105 1/2	100	105 1/2	105 1/2	105 1/2	106 1/2	106 1/2	180	
101 1/2 Jan 4	106 Nov 28	104 1/2 Jan 4	106 1/2 Feb 7	Crucible Steel of Amer common	43 1/2	44 1/2	25	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	23,100	
21 1/2 Jan 11	36 1/2 Dec 31	32 1/2 Jan 5	45 1/2 Mar 23	5% convertible preferred	131 1/2	132 1/2	100	131 1/2	132 1/2	132 1/2	133 1/2	133 1/2	2,300	
72 1/2 Jan 4	109 1/2 Dec 31	100 1/2 Jan 6	136 Mar 23	Cuba RR 6% non-cum pfd	17 1/2	18 1/2	100	17 1/2	18 1/2	18 1/2	18 1/2	17 1/2	1,080	
13 1/2 Nov 10	20 1/2 Jan 28	15 1/2 Feb 2	20 1/2 Mar 7	Cuban-American Sugar common	18	18 1/2	100	18	18 1/2	18 1/2	18 1/2	17 1/2	5,600	
11 1/2 Jan 4	15 1/2 Dec 9	13 1/2 Jan 6	18 1/2 Mar 29	Cudahy Packing Co common	7 1/2	7 1/2	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,700	
4 1/2 Oct 21	7 1/2 Dec 29	6 1/2 Jan 6	8 1/2 Feb 24	4 1/2% preferred	63 1/2	63 1/2	100	63 1/2	63 1/2	63 1/2	64	64	300	
48 1/2 Oct 20	60 Dec 31	59 Feb 3	66 Feb 14	Cumco Press Inc.	8 1/2	8 1/2	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400	
7 1/2 Jun 30	9 1/2 Jan 8	8 1/2 Mar 14	9 1/2 Mar 10	Cunningham Drug Stores Inc.	32	32	2.50	32	32 1/2	33 1/2	33 1/2	33 1/2	1,100	
27 1/2 May 14	35 Aug 2	31 1/2 Mar 29	35 Jan 11	Curtis Publishing common	110	112 1/2	100	110	112 1/2	110	112	112	13,700	
6 1/2 Apr 19	9 1/2 Aug 2	7 1/2 Mar 29	9 1/2 Jan 11	\$7 preferred	61 1/2	62 1/2	100	61 1/2	62 1/2	61 1/2	62 1/2	62 1/2	20	
93 Jan 4	108 Dec 6	108 Jan 4	116 Feb 23	Prior preferred	22	22 1/2	100	22	22 1/2	22 1/2	22 1/2	22 1/2	200	
54 1/2 Jan 5	62 Aug 17	59 1/2 Mar 14	67 1/2 Feb 23	Curtis-Wright common	33 1/2	33 1/2	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34,000	
7 1/2 Jan 4	18 1/2 Dec 27	15 1/2 Jan 6	21 1/2 Mar 18	Class A	135	135	100	135	135 1/2	135 1/2	137 1/2	137 1/2	2,200	
25 Jan 11	33 1/2 Dec 28	31 Jan 6	35 1/2 Feb 8	Cushman's Sons Inc 7 1/2 pfd	72 1/2	72 1/2	100	72 1/2	73 1/2	71 1/2	72	71	100	
134 Jan 7	136 1/2 July 20	135 Jan 27	140 Jan 7	Cutler-Hammer Inc No par	47 1/2	47 1/2	1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	500	
39 Jan 11	64 1/2 Dec 8	56 1/2 Jan 7	75 1/2 Feb 16	Dana Corp common	93	96	100	93	96	93	96	96	1,500	
30 1/2 Jan 11	48 1/2 Nov 24	43 1/2 Jan 6	50 1/2 Mar 1	3 1/2% preferred series A	5 1/2	5 1/2	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,100	
87 1/2 Jan 26	94 Dec 16	92 Jan 27	95 Mar 17	5% convertible preferred	13	13 1/2	20	13	13 1/2	13 1/2	13 1/2	13 1/2	3,800	
4 1/2 May 18	7 Aug 20	5 1/2 Mar 11	6 1/2 Jan 17	Daystrom Inc	44 1/2	45 1/2	10	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2	800	
13 1/2 Jan 4	14 1/2 Mar 15	12 1/2 Jan 6	13 1/2 Feb 24	Dayton Power & Light common	94	95 1/2	100	94	95 1/2	94	95 1/2	95 1/2	40	
11 1/2 Jan 4	25 1/2 Dec 27	12 1/2 Jan 6	13 1/2 Feb 24	Preferred 3.75% series A	94	95 1/2	100	94	95 1/2	94 1/2	95 1/2	95 1/2	70	
37 Apr 27	46 Aug 23	42 1/2 Jan 17	46 1/2 Mar 22	Preferred 3.75% series B	97 1/2	99 1/2	100	97 1/2	99 1/2	97 1/2	99 1/2	99 1/2	2,700	
90 Jan 5	96 1/2 Apr 1	93 1/2 Mar 23	96 1/2 Jan 18	Preferred 3.90% series C	20 1/2	20 1/2	500	20 1/2	20 1/2	19 1/2	20	19 1/2	10,000	
91 Jan 13	97 Nov 28	93 Mar 2	96 1/2 Jan 4	Dayton Rubber Co	15 1/2	15 1/2	500	15 1/2	15 1/2	15	15 1/2	15 1/2	19,400	
94 Jan 11	101 1/2 Oct 13	95 1/2 Feb 14	98 1/2 Mar 29	Decca Records Inc	68 1/2	72	100	67 1/2	70 1/2	67 1/2	68 1/2	68 1/2	13,700	
12 1/2 May 4	19 1/2 Jan 26	17 1/2 Jan 17	22 1/2 Feb 23	Deep Rock Oil Corp	32 1/2	33 1/2	100	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,000	
9 1/2 Apr 27	18 1/2 Jan 23	14 1/2 Jan 8	16 1/2 Feb 16	Deere & Co common	35	35 1/2	100	35	35 1/2	35 1/2	35 1/2	35 1/2	4,300	
35 1/2 Jan 11	55 Jun 14	45 1/2 Feb 23	72 1/2 Apr 1	7 1/2% preferred	21 1/2	21 1/2	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,400	
24 1/2 Jan 4	35 1/2 Nov 12	31 1/2 Jan 6	35 1/2 Feb 8	Delaware & Hudson	35 1/2	35 1/2	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,000	
32 1/2 Jan 4	35 1/2 Oct 1	34 Mar 8	35 1/2 Jan 3	Delaware Lack & Western	120	120	100	120	120	120	120	120	1,600	
41 1/2 May 3	57 Dec 30	51 1/2 Jan 18	65 1/2 Apr 4	Delaware Power & Light Co	120	121	100	119	120	120 1/2	120 1/2	121	1,500	
12 1/2 Jan 4	20 1/2 Dec 28	18 1/2 Jan 6	25 1/2 Mar 3	Denver & Rio Grande West RR	35 1/2	35 1/2	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,900	
27 Apr 7	33 1/2 Aug 8	30 Jan 17	35 1/2 Mar 28	Escrow cfs for common new	71	74	100	71	74	71	71	69 1/2	4,300	
55 1/2 Jan 12	117 1/2 Dec 20	101 Jan 6	122 Feb 28	Detroit Edison	3 1/2	3 1/2	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	13,400	
28 1/2 Jan 11	35 Aug 3	33 1/2 Jan 12	37 1/2 Mar 7	Detroit Hillsdale & S W RR Co	14 1/2	14 1/2	100	14 1/2	15	15	15 1/2	14 1/2	1,200	
62 1/2 July 8	68 Nov 30	66 Jan 7	71 Mar 23	Detroit-Michigan Stove Co	x24	24	5	23 1/2	23 1/2	23 1/2	23 1/2	24	3,400	
2 1/2 Apr 30	3 1/2 July 21	2 1/2 Jan 6	4 1/2 Feb 17	Detroit Steel Corp	35 1/2	35 1/2	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,400	
8 July 19	15 1/2 Dec 31	13 Jan 6	15 1/2 Feb 18	De Villiers Co	112	112	100	112	112 1/2	111 1/2	112 1/2	111 1/2	340	
18 Feb 10	33 1/2 Dec 23	22 Feb 1	32 1/2 Jan 3	Devco & Reynolds class A	x58	58 1/2	100	57 1/2	57 1/2	57 1/2	57 1/2	57	1,500	
20 1/2 Jan 8	39 1/2 Dec 3	37 Jan 18	42 1/2 Feb 28	Diamond Alkali Co common	34 1/2	35 1/2	25	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	400	
27 Jan 7	38 1/2 Oct 1	35 1/2 Mar 23	40 1/2 Jan 31	Diamond Match common	15	15 1/2	100	15 1/2	15 1/2	15	15 1/2	15	1,800	
101 Jan 4	116 Dec 13	112 Mar 30	114 1/2 Jan 11	\$1.50 cum preferred	12 1/2	12 1/2	100	12 1/2	13	12 1/2	13	13	4,900	
33 1/2 Jan 12	53 1/2 Dec 30	47 1/2 Jan 6	63 1/2 Feb 1	Diamond T Motor Car Co	30 1/2	31	100	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	16,400	
33 1/2 Jan 12	35 1/2 Sep 16	34 Jan 11	37 1/2 Jan 28	Diana Stores Corp	10	10	100	10	10 1/2	10	10 1/2	10	1,600	
10 1/2 May 10	16 1/2 July 23	13 1/2 Jan 10	16 1/2 Mar 16	Distillers Corp-Segrans Ltd	55 1/2	55 1/2	100	55 1/2	56	56	56	55 1/2	700	
10 1/2 Jun 21	13 1/2 Aug 16	12 1/2 Jan 7	13 1/2 Jan 3	Dixie Cup Co common	32 1/2	32 1/2	50	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	600	
28 1/2 Mar 24	36 Nov 11	30 Apr 1	35 Jan 3	Dobcock conv preferred series A	14 1/2	14 1/2	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	400	
8 1/2 May 17	11 1/2 Jan 12	9 1/2 Mar 18	11 1/2 Jan 10	Doe Paper Co (The)	18	18 1/2	100	17 1/2	18	17 1/2	18	17 1/2	1,800	
40 Jan 4	61 1/2 Dec 7	52 1/2 Jan 11	59 1/2 Mar 2	Dome Mines Ltd	76 1/2	77 1/2	100	76 1/2	77 1/2	75 1/2	77	76	12,600	
57 Jan 11	75 Aug 4	68 Feb 16	71 1/2 Jan 25	Douglas Aircraft Co new	42 1/2	43 1/2	100	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	16,700</	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES				Sales for the Week							
Lowest		Highest		Lowest		Highest		Monday Apr. 4		Tuesday Apr. 5		Wednesday Apr. 6		Thursday Apr. 7		Friday Apr. 8		Shares	
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	42 1/2 Mar 23	Evans Products Co.	5	39	40	39 1/2	39 3/4	39 1/2	40 1/4	40	41					4,300	
12 1/2 Feb 16	14 1/2 Dec 29	13 1/2 Jan 6	15 1/2 Mar 24	Eversharp Inc.	1	14 1/2	15	14 1/2	15	15	15 1/2	15	15 1/2					6,900	
1 1/2 Apr 26	2 1/2 Dec 31	49 1/2 Apr 7	53 1/2 Mar 29	Ex-Celco Corp new	3	50 1/2	52 1/2	50	50 3/4	49 3/4	50 3/4	49 3/4	50 1/2					3,100	
		2 Mar 16	2 1/2 Jan 19	Exchange Buffet Corp.	2.50	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2						
F																			
20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	29 1/2 Mar 31	Fairbanks Morse & Co.	No par	28 1/2	29 1/2	28 1/4	28 1/2	28 1/4	28 3/4	28	28 1/2					11,700	
9 1/2 Jan 11	18 1/2 Aug 27	15 1/2 Jan 6	21 1/2 Feb 7	Fairchild Engine & Airplane Corp.	1	17 1/2	18 1/4	17 3/4	18 1/2	17 3/4	18	17 3/4	18 1/2					12,000	
13 1/2 May 4	18 1/2 Jan 27	15 1/2 Mar 15	18 1/2 Apr 7	Fajardo Sugar Co.	20	16 1/2	18	17 1/2	18	17 1/2	18	18	18 1/2					9,900	
15 Apr 19	16 1/2 Dec 31	15 1/2 Feb 7	17 1/2 Mar 7	Falstaff Brewing Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2					1,800	
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 Feb 4	Family Finance Corp common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	24	24 1/2					3,900	
52 1/2 Jan 11	72 Dec 6	70 Mar 18	73 Feb 15	5 1/2 preferred series B	50	*68	74	*69	74	71 1/4	71 1/4	*70	75					100	
20 1/2 Jan 29	30 1/2 Dec 16	26 1/2 Jan 25	34 Feb 18	Fansteel Metallurgical Corp.	5	29 1/2	30 1/2	29 1/2	29 3/4	29 3/4	30 1/2	29 3/4	30 1/2					4,800	
3 1/2 Apr 8	6 Aug 16	5 1/2 Mar 14	6 Feb 15	Fansteel Metallurgical Corp.	5	6	6	5 1/2	5 1/2	5 1/2	6 1/2	6 1/2	6 1/2					6,600	
10 1/2 Oct 13	16 1/2 Apr 8	11 1/2 Mar 14	13 1/2 Jan 3	Fedders-Quigan Corp common	1	11 1/2	12 1/2	11 1/2	12	11 1/2	12	11 1/2	12					8,400	
48 1/2 Oct 13	64 1/2 Apr 8	52 Mar 9	57 Jan 4	5 1/2 conv cum pld ser A	50	*51	54	*51	54	*52	54	*52	54					100	
43 1/2 Oct 14	56 1/2 Apr 8	47 1/2 Jan 7	50 Jan 3	5 1/2 conv pld 1953 series	50	48	48	*46 1/2	48	*46 1/2	48	*46 1/2	48					100	
23 Jan 19	34 1/2 Dec 16	32 1/2 Jan 18	38 1/2 Feb 13	Federal-Mogul Corp.	5	36 1/2	37	37	37	*36 1/2	37	*36 1/2	37					1,500	
16 1/2 Dec 21	19 1/2 Dec 27	13 1/2 Mar 14	17 1/2 Jan 4	Federal Paper Board Co Inc.	1	13 1/2	14 1/2	14	14 1/4	14	14 1/4	14	14 1/4					3,300	
		34 1/2 Mar 14	40 1/2 Jan 24	Federated Dept Stores common	5	35 1/2	35 1/2	35 1/2	36 1/4	35 1/2	36	36	36 1/4					6,500	
38 1/2 Jan 4	58 Dec 8	52 Jan 25	59 1/2 Feb 10	Felt & Tarrant Mig Co.	5	x56	56 1/2	56 1/2	56 3/4	56 1/2	57 1/2	57	57 1/4					3,000	
8 1/2 Jan 4	10 1/2 Apr 30	9 1/2 Feb 4	13 1/2 Feb 23	Ferro Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2					2,500	
20 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	35 1/2 Feb 4	Fidelity Phoenix Fire Ins N Y	10	115	116	115	115	115	115	113 1/2	114					1,800	
76 Feb 15	110 1/2 Dec 29	103 Jan 5	116 Apr 4	Firestone Tire & Rubber com.	6.25	58 1/2	59 1/2	58 1/2	59 1/2	59	60 1/4	58 1/2	60					5,300	
14 1/2 Jan 12	41 1/2 Dec 10	35 Jan 18	40 Jan 24	4 1/2 preferred	100	*106	107	106	106	106 1/2	107	*106	107 1/2					6,500	
		54 Jan 18	62 1/2 Feb 4	First National Stores	No par	55	55	54	54 1/2	53 1/2	54	53 1/2	53 1/2					1,400	
104 1/2 Sep 24	108 Oct 15	105 1/2 Jan 13	108 Mar 3	Firth (The) Carpet Co.	5	9 1/2	9 1/2	*9 1/2	10	9 1/2	10	9 1/2	10 1/2					1,600	
49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	59 Jan 10	Frankote Co (Inc) common	5	43 1/2	44 1/2	43 1/2	43 3/4	43	43 3/4	42 1/2	43 3/4					4,800	
				4 1/2 preferred	No par	103 1/2	103 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2					30	
7 1/2 Mar 8	10 1/2 Oct 21	9 1/2 Mar 14	10 1/2 Jan 3	Florence Stove Co.	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2					1,600	
25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	Florida Power Corp.	7 1/2	43 1/2	44	44	44	44 1/4	44 1/2	44 1/4	44 1/2					1,600	
98 1/2 Jan 7	104 1/2 Dec 3	102 Jan 18	103 1/2 Apr 4	Florida Power & Light Co No par	1	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2					9,000	
16 1/2 Nov 5	21 1/2 Apr 23	18 1/2 Mar 11	26 1/2 Jan 12	Food Fair Stores Inc common	1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2					3,300	
28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 Jan 6	44 1/2 Mar 4	\$4.20 div cum pld ser of '51	15	*99 1/2	100	99 1/2	99 1/2	99 1/2	100	99 1/2	99 1/2					320	
38 1/2 Jan 4	57 1/2 Nov 22	55 1/2 Jan 5	64 1/2 Mar 7	Food Machinery & Chem Corp.	10	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51	51 1/2					8,900	
35 Aug 9	48 1/2 Sep 23	43 1/2 Mar 15	50 1/2 Jan 3	3 1/2 convertible preferred	100	109 1/2	109 1/2	109 1/2	109 1/2	109	109 1/2	111	112 1/2					110	
93 1/2 Jan 7	101 1/2 Nov 5	99 Jan 13	101 Jan 6	3 1/2 preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2					80	
37 1/2 Jan 12	53 1/2 Dec 22	46 1/2 Jan 25	52 1/2 Jan 3	Foster-Wheeler Corp.	10	44 1/2	47 1/2	44 1/2	46 3/4	44 1/2	46 1/2	44 1/2	45 1/2					29,000	
68 1/2 Jan 6	113 Nov 29	102 Feb 28	112 1/2 Apr 7	Francisco Sugar Co.	No par	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12	11 1/2	12 1/2					9,400	
94 1/2 Jan 4	100 1/2 Dec 13	97 1/2 Jan 12	99 1/2 Jan 7	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2					2,200	
19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	50 Mar 31	Freeport Sulphur Co.	10	72 1/2	73 1/2	73 1/2	73 1/2	74	75 1/2	75	76					2,200	
6 1/2 Jan 4	9 1/2 Dec 21	8 1/2 Jan 7	12 1/2 Apr 4	Froedtert Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	16	16	*15 1/2	16					800	
10 Mar 22	12 1/2 Dec 10	11 1/2 Mar 14	13 1/2 Mar 4	Freuhauf Trailer Co common	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	38 1/2					21,600	
45 1/2 Jan 4	76 1/2 Nov 12	68 Jan 6	79 Feb 7	4 1/2 preferred	100	89	89 1/2	89 1/2	89 1/2	88 1/2	88 1/2	88 1/2	90 1/2					660	
11 Jan 7	15 1/2 Nov 19	14 Jan 18	16 1/2 Mar 23																
23 1/2 Jan 4	38 1/2 Dec 29	34 1/2 Mar 14	39 1/2 Mar 4																
69 1/2 Jan 4	92 Dec 29	88 1/2 Mar 30	91 1/2 Jan 10																
G																			
4 1/2 Nov 15	7 1/2 Aug 2	5 1/2 Mar 15	6 1/2 Mar 7	Gabriel Co (The)	1	6 1/2	6 1/2	6 1/2	6 1/2	*6 1/2	6 1/2	6 1/2	6 1/2					2,300	
19 Jan 4	31 1/2 Dec 31	26 1/2 Mar 14	31 1/2 Mar 1	Gair Co Inc (Robert) common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	29 1/2	28 1/2	29 1/2					16,800	
6 1/2 Jan 4	10 Dec 31	9 Jan 25	10 1/2 Jan 3	Gamble-Skogmo Inc common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2					2,900	
34 1/2 Jan 6	43 Dec 14	41 1/2 Jan 18	48 1/2 Mar 7	5 1/2 convertible preferred	50	*46 1/2	47	46 1/2	46 1/2	*46 1/2	47	*46 1/2	47 1/4					100	
23 Jan 13	38 Dec 17	32 1/2 Jan 6	39 Feb 11	Gamewell Co (The)	No par	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2					800	
22 1/2 Jan 4	40 1/2 Dec 21	35 1/2 Mar 14	46 1/2 Feb 25	Garrett Corp (The)	2														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Friday Apr. 8	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7			
11 1/4 May 21	14 1/4 Mar 4	13 1/4 Jan 6	16 1/4 Mar 2	Greyhound Corp (The) common	3	14 1/4 15	14 1/4 15	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	17,900		
90 1/2 Jan 7	97 Sep 20	94 Mar 30	97 1/2 Mar 1	4 1/4 preferred	100	*95 1/2 96	96 96	*96 97	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	70		
22 1/2 Jan 11	39 Aug 11	35 1/4 Mar 14	45 1/4 Feb 2	Grumman Aircraft Corp	1	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	8,200		
4 1/4 Jan 4	5 Dec 22	5 1/4 Jan 6	8 1/4 Apr 4	Quantasmo Sugar	1	7 1/2 8 1/4	8 8 1/4	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	16,100		
26 1/4 Mar 29	39 Dec 29	35 1/4 Jan 6	44 1/2 Feb 23	Gulf Mobile & Ohio RR com	No par	39 1/4 40	39 1/2 40 1/4	40 1/4 41	40 1/4 41	40 1/4 41	40 1/4 41	6,600		
68 1/4 Jan 4	81 Dec 9	80 Jan 6	93 1/2 Feb 14	55 preferred	No par	*92 1/4 93 1/4	*92 1/4 93 1/4	93 93	93 93	93 93	93 93	200		
45 1/4 Jan 4	67 1/2 Dec 29	61 1/4 Mar 14	72 1/2 Mar 28	Gulf Oil Corp	25	69 1/2 69 1/2	69 1/2 70	69 1/2 70 1/4	70 70 1/4	70 70 1/4	70 70 1/4	15,600		
26 1/4 Jan 29	34 1/4 July 30	31 Jan 18	35 1/4 Mar 10	Gulf States Utilities Co	No par	34 1/4 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	4,100		
100 1/2 May 28	106 1/2 July 28	103 Feb 1	103 1/4 Jan 19	\$4.20 dividend preferred	100	103 1/2 103 1/2	*102 3/4 103 1/2	*102 3/4 103 1/2	*102 3/4 103 1/2	*102 3/4 103 1/2	*102 3/4 103 1/2	100		
103 May 5	110 Oct 4	105 1/4 Feb 4	109 Apr 4	\$4.40 dividend preferred	100	109 109	108 108 1/4	*107 1/2 109	*108 109 1/2	*108 109 1/2	*108 109 1/2	90		
105 Jan 15	106 1/2 Mar 26	105 1/2 Mar 22	106 1/4 Feb 3	\$4.44 dividend preferred	100	*105 105 1/2	*105 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	105 1/2 105 1/2	106 107	80		
H														
35 Jan 27	46 1/4 Aug 17	43 Jan 11	45 Jan 3	Hackensack Water	25	43 1/4 43 1/4	43 1/4 43 1/4	*43 1/4 44	*43 1/4 44 1/4			STOCK EXCHANGE CLOSED	400	
29 1/4 Feb 2	62 1/4 Nov 24	51 1/4 Mar 14	59 1/4 Feb 14	Halliburton Oil Well Cementing	5	55 1/4 55	55 55 1/4	55 1/4 56	55 1/4 56				3,000	
17 1/4 Jan 13	20 1/4 Apr 30	19 1/4 Jan 6	22 1/4 Feb 23	Hall (W F) Printing Co	5	21 21 1/4	21 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4				1,700	
12 1/4 Mar 2	21 Dec 29	20 Jan 3	25 1/4 Feb 4	Hamilton Watch Co com	No par	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4			GOOD FRIDAY	300	
63 1/4 Jan 5	86 1/4 Dec 31	86 Jan 5	100 1/4 Feb 4	4 conv preferred	100	99 1/4 99 1/4	*98 99	99 1/4 98 1/4	99 1/4 99				100	
12 1/4 Jan 4	25 1/4 Nov 24	21 1/4 Jan 6	30 Apr 7	Hammermill Paper Co	2.50	28 1/4 29	29 29 1/4	29 1/4 29 1/4	29 1/4 30				4,700	
102 1/4 May 11	106 1/4 Oct 25	105 1/2 Apr 5	107 1/4 Feb 1	Hanna (M A) Co \$4.25 pfd	No par	*106 107	105 1/2 106	105 1/2 105 1/2	*105 1/2 107				200	
24 1/4 Jan 4	40 Dec 22	38 Jan 6	44 1/4 Mar 8	Harbison-Walk Refrac com	15	40 40	40 40 1/4	37 1/4 40 1/4	40 40				2,000	
13 1/4 Jan 15	142 Nov 23	135 Mar 14	141 Jan 12	6 preferred	100	*138 141	*139 142	141 141	140 1/4 140 1/4				110	
21 1/4 Oct 28	33 1/4 Nov 29	26 1/4 Mar 14	31 1/4 Jan 3	Harrisburg Steel Corp	2.50	28 1/4 28 1/4	28 28 1/4	28 28 1/4	29 1/4 30 1/4				23,200	
22 1/4 Apr 23	32 1/4 Dec 28	30 Mar 11	33 1/4 Jan 14	Hart Schaffner & Marx	10	31 1/4 31 1/4	31 1/4 32 1/4	32 1/4 32 1/4	31 1/4 32 1/4				1,600	
5 1/4 Jan 19	8 Nov 30	5 1/4 Mar 25	8 Jan 14	Hat Corp of America common	1	7 1/2 7 1/4	7 1/2 7 1/4	7 1/2 7 1/4	*7 1/2 7 1/4				3,200	
32 Jan 6	40 Nov 18	36 1/4 Feb 17	39 Jan 20	4 1/4 preferred	50	*37 1/4 37 1/2	*37 1/4 37 1/2	37 1/2 38	*37 1/2 38				160	
11 1/4 Feb 17	17 Dec 23	15 1/4 Jan 6	18 1/4 Mar 25	Hayes Industries Inc	1	*17 1/4 17 1/2	16 1/4 16 1/4	*16 1/4 17	*16 1/4 17				200	
4 1/4 July 12	8 Jan 23	7 1/4 Jan 6	8 Mar 1	Hayes Mfg Corp	2	7 1/4 8	7 1/4 8	8 8	7 1/4 8				5,900	
18 1/4 Jan 4	23 1/4 Dec 31	22 Jan 6	24 Mar 7	Hazel-Atlas Glass Co	5	22 1/4 23 1/4	22 1/4 23	22 1/4 23	22 1/4 23				5,300	
21 1/4 Jan 30	28 Dec 31	26 1/4 Mar 14	30 Mar 24	Hecht Co common	15	*28 1/2 28 1/2	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4				1,000	
85 Mar 4	89 May 21	84 1/4 Jan 24	88 Jan 24	3 1/4 preferred	100	*85 1/4 87	*85 1/4 87	*86 1/4 86 1/4	*86 1/4 86 1/4				130	
31 1/4 Apr 19	41 1/4 Nov 17	39 1/4 Jan 3	45 Feb 21	Heinz (H J) Co common	25	44 44	44 1/4 44 1/4	44 1/4 44 1/4	43 1/4 44				1,300	
94 1/4 Jan 22	101 1/4 Oct 11	98 1/4 Mar 29	104 1/4 Feb 7	3.65 preferred	100	98 1/4 98 1/4	*98 1/4 98 1/4	*98 1/4 98 1/4	*98 1/4 98 1/4				70	
21 1/4 Jan 26	23 1/4 Nov 11	22 1/4 Jan 6	24 Feb 15	Helme (G W) common	10	24 24	24 24 1/4	24 24 1/4	24 24 1/4				1,100	
35 Feb 5	37 1/4 Nov 18	36 1/4 Jan 3	37 1/4 Jan 7	7 non-cum preferred	25	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4				240	
13 1/4 Mar 12	20 1/4 Oct 14	18 Jan 14	22 Mar 2	Hercules Motors	No par	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4				1,300	
68 Jan 6	101 Dec 27	96 Jan 17	113 Mar 28	Hercules Powder common	No par	111 111	111 112 1/2	112 112 1/2	111 112				2,200	
121 1/4 Feb 2	126 1/4 Oct 26	123 Jan 26	125 1/4 Jan 11	5 preferred	100	124 1/4 124 1/4	*124 1/4 125	124 1/4 125	*124 1/4 125				90	
36 1/4 Jan 18	50 Dec 23	40 Mar 14	46 Jan 4	Hershey Chocolate common	No par	44 44	44 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4				1,500	
62 May 26	64 1/4 Feb 16	51 1/4 Jan 13	54 1/4 Mar 18	4 1/4 preferred series A	50	*53 54	53 1/2 53 1/2	*53 1/2 54	*53 1/2 54				100	
14 1/4 Jan 26	37 1/4 Dec 3	35 Jan 3	44 1/4 Feb 3	Hertz Co (The)	5	39 1/2 40	40 40	39 1/2 40	39 1/4 40				3,200	
26 1/4 Jan 11	34 1/4 July 26	31 1/4 Mar 18	35 1/4 Jan 26	Hewitt-Robins Inc	5	31 1/4 31 1/4	*31 32	31 1/4 32 1/4	31 1/4 32 1/4				900	
14 1/4 Jan 11	18 1/4 Apr 21	15 1/4 Mar 14	18 1/4 Jan 3	Heyden Chemical Corp common	1	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4				6,200	
68 Jan 4	78 Apr 8	71 Jan 5	74 1/4 Mar 29	3 1/2 preferred series A	100	*73 1/2 75	*73 1/2 75	*73 1/2 75	*73 1/2 75				10	
81 1/4 Jan 5	92 Sep 29	89 1/4 Jan 3	92 1/2 Feb 2	\$4 cum 2nd pfd (conv)	No par	90 90 1/2	90 1/2 91	*90 90 1/2	90 91				530	
18 1/4 Mar 1	43 1/4 Nov 12	34 1/4 Jan 6	42 1/4 Mar 7	Hilton Hotels Corp	5	40 1/4 41 1/4	41 41 1/4	40 1/4 40 1/4	40 1/4 40 1/4				6,300	
9 May 13	11 1/4 Aug 25	10 1/4 Mar 14	12 1/4 Jan 5	Hires Co (Charles E)	1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4				1,900	
16 1/4 Jan 4	18 1/4 Aug 5	15 Jan 12	31 Jan 10	Hoffman Electronics Corp	50c	27 27 1/2	27 27 1/2	27 1/4 27 1/4	26 1/4 27 1/4				3,400	
5 Jan 19	8 1/2 Dec 30	7 Feb 3	8 1/2 Mar 2	Holland Furnace Co	5	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	14 1/4 15 1/4				1,900	
14 Jan 4	27 1/4 Dec 6	19 1/4 Feb 7	25 Jan 4	Hollander (A) & Sons	10	*7 7 1/4	7 7 1/4	7 7	*7 7 1/4				100	
25 1/4 Jan 4	30 1/2 Dec 21	29 1/2 Feb 9	32 1/2 Mar 3	Holly Sugar Corp common	30	20 1/2 21 1/2	21 1/2 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2				2,700	
33 1/4 Jan 4	52 Oct 5	41 Mar 14	48 Jan 3	5 conv preferred	30	30 1/4 30 1/4	*30 1/4 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4				600	
56 1/4 Jan 5	65 Dec 31	54 1/4 Mar 14	67 1/2 Feb 2	Homestake Mining	12.50	43 44 1/4	42 1/4 43 1/4	42 1/4 43 1/4	42 1/4 43				4,300	
27 Dec 6	31 1/4 Dec 31	28 1/4 Jan 31	35 1/4 Apr 6	Honolulu Oil Corp	No par	80 1/4 81	80 81	80 81	80 80				1,800	
95 1/4 Jan 12	103 Mar 31	101 Jan 12	103 Jan 5	Hooker Electrochem Co com	5	33 33 1/4	33 1/4 34 1/4	34 1/4 35 1/4	35 1/4 36 1/4				11,800	
12 1/4 Nov 23	16 1/4 Apr 26	13 Jan 18	15 Mar 1	\$4.25 preferred	No par	*103 104 1/2	103 103	*102 1/2 104	*102 1/2 104 1/4				50	
33 Jan 7	35 1/4 Aug 25	34 Jan 4	38 Mar 10	Houdell-Hershey common	3	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 14 1/4				10,500	
29 1/4 Dec 9	36 1/4 Oct 27	28 Mar 14												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954			Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Friday Apr. 8	Sales for the Week Shares
Lowest	Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7			
K													
26½ Jan 11	60½ Dec 31	56 Jan 6	88½ Apr 6	6	Kaiser Alum & Chem Corp.	1	79½ 81½	79½ 85	85½ 88½	85½ 86½			33,200
46½ Jan 4	85½ Dec 31	78½ Jan 6	122½ Apr 6	6	5% cum preferred (conv.)	50	*110 115	111½ 120½	119 122½	120 120½			2,500
2¼ Sep 9	3½ Jan 18	2½ Jan 6	2½ Feb 7	7	Kalamazoo Stove & Furnace	10	*2¼ 2½	*2¼ 2½	*2¼ 2½	*2¼ 2½			100
32½ Jan 4	41 Dec 30	40½ Jan 3	45½ Mar 4	4	Kansas City Pr & Lt Co com. No par		40½ 40½	40½ 41	40½ 41	40½ 41			1,600
92 Apr 28	99½ Nov 5	94½ Jan 24	98 Jan 7	7	3.80% preferred	100	97½ 97½	*96½ 98½	*96½ 98½	*96½ 98½			10
100 Jan 12	104½ Apr 15	100½ Mar 23	103 Feb 10	10	4% cum preferred	100	*101½ 103	103 103	*102 104	*102 104			10
103½ Aug 10	107 Mar 13	106½ Jan 25	107 Jan 19	19	4.50% preferred	100	*106½ 107	*106½ 106½	*106½ 106½	*106½ 107			30
102 May 26	106 Oct 29	102½ Mar 15	104½ Feb 3	3	4.20% preferred	100	103½ 103½	*103 103½	103½ 104	*103½ 104½			90
38½ Jan 14	75½ Dec 29	70½ Jan 24	81 Mar 3	3	Kansas City Southern—		78½ 78½	77½ 78½	78 78½	78½ 79½			1,700
35½ Jan 5	50 Dec 13	43 Mar 10	48½ Jan 4	4	Common	No par	*46½ 47½	46½ 46½	*45 47½	47½ 47½			200
18½ Jan 21	22½ July 30	21½ Jan 3	24½ Mar 3	3	4% non-cum preferred	50	23½ 24½	23½ 23½	23½ 24	23½ 23½			6,700
12½ Apr 23	25½ Dec 27	1½ Mar 24	2½ Jan 4	4	Kansas Power & Light Co.	8.75	18½ 18½	18 18½	18 18	18 18½			3,600
16 Jan 4	31½ Dec 8	2½ Mar 14	32½ Feb 14	14	Kayser (Julius) & Co.	5	29½ 30	29½ 30	29½ 30½	29½ 29½			5,200
64½ Jan 4	107 Dec 31	98½ Jan 6	113½ Apr 1	1	Kelsey Hayes Wheel	1	111½ 113	111½ 112½	111 112½	111½ 112½			10,700
39½ Jan 4	54½ Dec 23	47½ Jan 6	57½ Feb 17	17	Kennecott Copper	No par	53 54½	53 53½	53½ 54	53½ 56			9,800
20½ Jan 11	31 Nov 24	29½ Jan 6	38 Feb 7	7	Kern County Land Co.	2.50	37½ 37½	37½ 37½	38 38	37½ 38			900
33½ Oct 18	41½ Dec 13	36½ Jan 3	47½ Feb 23	23	Keystone Steel & Wire Co. No par		44½ 44½	44½ 45½	45 46½	46½ 46½			2,100
24½ Jan 13	34 Oct 14	29½ Jan 3	31½ Jan 13	13	Kimberly-Clark Corp com.	5	*30½ 31	*30½ 31	31 31½	31½ 31½			500
31 Mar 19	39 Apr 29	34½ Jan 5	43 Mar 17	17	King-Seely Corp	1	39½ 39½	*39½ 40½	41 43	*42 43½			500
79½ Jan 6	89 Nov 1	84 Jan 5	93½ Mar 29	29	Kinney (G R) Co common	1	92 92	*92 92½	92½ 93	92½ 93			170
29½ Jan 4	44½ Dec 9	38½ Jan 6	50½ Feb 2	2	\$5 prior preferred	No par	43½ 44½	44 44½	44½ 44½	44½ 44½			8,500
82½ Jan 5	98½ Dec 14	83½ Jan 6	97½ Feb 18	18	Koppers Co Inc common	10	94 94½	94½ 95½	95½ 95½	95 95			400
28½ Sep 9	34½ Jan 23	29½ Mar 16	32 Jan 4	4	4% preferred	100	30½ 30½	30½ 30½	30½ 30½	30½ 30½			5,200
48½ Aug 18	52½ Dec 31	52 Jan 3	55½ Feb 9	9	Kresge (S S) Co	10	53 53½	52½ 53½	53 53	53½ 53½			800
42 Feb 24	52½ Aug 5	42½ Mar 14	50 Jan 4	4	Kress (S H) & Co	No par	44 44½	43½ 43½	43½ 43½	43 43½			6,400
L													
9½ Jan 5	13½ Dec 29	12½ Mar 15	14½ Jan 24	24	Laclede Gas Co.	4	13½ 13½	13 13½	13½ 13½	13 13½			2,500
3½ May 27	5½ Feb 18	4½ Mar 11	5½ Jan 25	25	La Consolidada 6% pfd. 75 Pesos Mex		*4½ 4½	*4½ 4½	*4½ 4½	*4½ 4½			800
14½ Jan 9	17½ Dec 8	16 Mar 14	17½ Jan 27	27	Lane Bryant common	1	16½ 16½	16½ 16½	16½ 16½	16½ 16½			1,700
47½ Jan 4	58½ Dec 9	56 Jan 12	60 Jan 27	27	4½% preferred	50	*55 60	*55 59	*55 59	*56 60			4,200
22 Jan 7	30½ Dec 6	22½ Mar 15	25 Feb 25	25	Lee Rubber & Tire new	5	23½ 23½	23½ 23½	23½ 23½	23 23½			2,700
85 Aug 10	95 May 10	88½ Jan 7	94 Apr 1	1	Lees (James) & Sons Co common	3	30½ 30½	30½ 31	31½ 31½	31 31½			16,600
7½ May 4	12½ Dec 31	11½ Mar 14	13½ Jan 25	25	3.85% preferred	100	59 59½	58½ 58½	59 59½	58½ 59½			3,100
27½ Jan 4	60½ Nov 30	53½ Jan 6	61 Feb 16	16	Lehigh Coal & Navigation Co.	10	22½ 22½	22 22½	22½ 23½	22½ 23½			10,300
15 Apr 6	20½ Dec 31	18½ Jan 6	23½ Mar 7	7	Lehigh Portland Cement	25	2½ 2½	2½ 2½	2½ 2½	2½ 2½			75,600
¾ Jan 4	1½ Dec 9	1½ Jan 3	2½ Apr 6	6	Lehigh Valley RR	No par	13½ 13½	13½ 14½	14½ 14½	15½ 15½			7,300
6½ Jan 4	11½ Dec 8	11½ Jan 3	15½ Apr 7	7	Lehigh Valley Coal common	1	4½ 4½	4½ 5	5 5	5 5			4,600
2 Mar 30	4½ Dec 8	3½ Jan 3	5½ Mar 2	2	\$3 noncum 1st preferred	No par	43½ 44	44½ 44½	44½ 44½	44½ 45			5,200
34 Jan 4	46 Dec 31	40½ Mar 14	47½ Jan 4	4	50c noncum 2nd pfd	No par	19½ 19½	19½ 19½	19½ 19½	*19½ 20			900
15½ Jan 4	23 Dec 10	19½ Mar 15	22 Jan 4	4	Lehman Corp (The)	1	21½ 21½	21½ 21½	21½ 21½	21½ 21½			3,000
16½ Jan 4	20½ Aug 17	19½ Jan 3	23 Mar 1	1	Lehn & Fink Products	5	69½ 69½	69½ 71	70½ 71½	72 72½			6,900
39½ Jan 8	76½ Nov 19	64½ Jan 18	73½ Apr 7	7	Lerner Stores Corp	No par	17½ 18½	17½ 18	17½ 17½	17½ 17½			42,600
8½ Jan 4	13½ Dec 17	13½ Jan 3	19½ Mar 7	7	Libbey-Owens-Ford Glass Co.	10	*49½ 50½	*49½ 50½	49½ 49½	50½ 50½			400
36½ Mar 22	48 Dec 14	45½ Jan 7	50½ Apr 7	7	Libbey-McNeill & Libby	7	64 64½	64½ 64½	64 64½	64½ 64½			15,900
56 July 2	67½ Jan 29	61½ Mar 14	65½ Jan 24	24	Life Savers Corp	1	151 152	*151½ 152½	152 152½	151½ 153½			730
142½ Jun 23	164 Apr 22	149½ Mar 23	157½ Jan 18	18	Liggett & Myers Tobacco com.	25	102½ 102½	101½ 101½	103 103	103 103½			900
56 Mar 4	104 Nov 29	92 Jan 18	103½ Feb 17	17	7% preferred	100	52½ 53	52½ 54	54 54½	54½ 55			4,700
38½ Apr 2	53½ Dec 30	48½ Jan 7	55½ Apr 6	6	Lily Tulip Cup Corp	No par	18½ 18½	18½ 18½	18½ 18½	18½ 18½			2,300
19½ Dec 21	25 Mar 12	18 Mar 11	21½ Jan 14	14	Link Belt Co	5	43½ 44	43½ 44½	44½ 44½	44 45½			10,400
30½ Jan 4	49½ Nov 23	43½ Jan 15	49½ Jan 3	3	Lionel Corp (The)	2.50	27½ 28	27 27½	27 27½	26½ 27			3,300
18½ Jan 5	28½ Nov 19	25½ Jan 25	30½ Feb 21	21	Lion Oil Co	No par	*80 82	*80 81½	80½ 80½	80½ 80½			100
67½ Jan 12	82 Oct 7	80 Feb 17	85 Feb 23	23	Liquid Carbonic Corp com.	No par	49½ 50½	49½ 50½	49½ 50½	49½ 50½			20,900
26 Jan 11	51½ Dec 29	46½ Jan 6	64½ Feb 7	7	3½% convertible preferred	100	18½ 18½	18½ 18½	18½ 18½	18½ 18½			25,300
13½ Jan 4	22 Dec 31	17½ Mar 14	21½ Jan 3	3	Lockheed Aircraft Corp	1	57½ 58	57½ 58½	57½ 58½	57½ 58½			4,700
28½ Jan 11	64 Nov 30	56 Jan 7	65½ Feb 16	16	Loew's Inc	No par	28½ 29½	28½ 29½	28½ 29½	29 29½			9,500
23½ Jan 4	29½ Dec 19	26½ Mar 14	29½ Apr 4	4	Lone Star Cement Corp	10	*116½ 117	117 117	*116 117	*116 117			100
108½ Jan 4	116½ Aug 12	114½ Feb 28	118 Jan 18	18	Lone Star Gas Co common	10	29½ 29½	28½ 29½	29½ 29½	29½ 29½			800
22½ Jan 4	34½ Dec 21	28½ Mar 14	32 Mar 4	4	4% conv preferred	100	22½ 22½	22½ 22½	22½ 22½	22½ 22½			8,500
17 Jan 4	24½ Aug 26	21½ Mar 15	23 Mar 4	4	Long Bell Lumber (Md) A	No par	106½ 106½	*106 107	106½ 106½	*105½ 107			20
103 Mar 16	106½ Mar 2	103½ Mar 8	106½ Apr 6	6	Long Island Lighting Co com.	10	*101 102	*101 102	*101 102	*101 101½			200
98½ July 9	104 Nov 3	101 Apr 7	103½ Apr 6	6	5% series B preferred	100	102½ 103	103½ 103½	103 103½	103 104½			17,000
99½ Jun 30	105 Oct 21	102 Mar 11	103½ Apr 5	5	4.25% series D preferred	100	142 143½	143½ 144½	*143½ 145	143½ 143½			160
21½ Jan 4	26½ May 18	21½ Mar 29	25½ Jan 3	3	4.35% series E preferred	100	48 48	47½ 48½	48 48½	47½ 47½			2,300
137 Jun 22	153½ Feb 15	141 Mar 15	145½ Jan 12	12	Lorillard (P) Co common	10	86 86½	85½ 86	85½ 87	86 87½			2,200
40½ Jan 5	48½ Aug 25	45½ Jan 3	49½ Feb 21	21	7% preferred	100							
59½ Jan 11	88½ Dec 20	77½ Jan 6	88½ Mar 8	8	Louisville Gas & El Co (Ky) No par								
LOWENSTEIN (M) & SONS INC													
22 Dec 20	27½ Dec 28	22½ Mar 14	26½ Jan 3	3	Common	1	22½ 23	22½ 22½	22½ 23	22½ 23			6,700
96½ Jan 22	104 Nov 9	100 Jan 5	101½ Mar 9	9	4½% preferred series A	100	*100½ 101	*100 101½	*100 101½	*100½ 101½			1,800
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Apr. 8	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7					
65 1/2 Jan 4	103 Dec 16	58 Jan 11	114 Jan 24	Mid-Continent Petroleum	10	105 1/2	106	105 1/2	106	108 1/2	108	108 1/2	10,800	
26 1/2 Jan 4	32 1/2 July 9	20 1/2 Jan 3	35 1/2 Mar 7	Middle South Utilities Inc.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,300	
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	46 1/2 Mar 3	Midland Steel Prod common	5	43 1/2	44	42 1/2	43	43 1/2	44 1/2	43 1/2	2,500	
126 1/2 Jan 6	137 Dec 15	133 Jan 21	141 Mar 11	8 1/2 1st preferred	100	139	139	138 1/2	140	138 1/2	140	138 1/2	110	
21 1/2 Jan 8	29 1/2 Sep 27	25 1/2 Jan 21	29 Mar 24	Midwest Oil Corp.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700	
20 1/2 Jan 21	26 Dec 13	22 1/2 Jan 6	28 1/2 Mar 1	Minneapolis & St Louis Ry.	No par	25 1/2	26 1/2	26	27 1/2	27	27 1/2	26 1/2	6,000	
8 1/2 Jan 4	16 1/2 Dec 29	15 1/2 Jan 6	18 1/2 Mar 30	Minn St Paul & S S Marie	No par	18	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18	4,800	
67 Jan 11	109 1/2 Nov 30	96 1/2 Jan 25	118 Mar 4	Minneapolis-Honeywell Reg.	1.50	110 1/2	110 1/2	110	111	110	111	110	1,900	
55 1/2 Jan 26	90 Dec 21	80 Jan 6	99 Mar 4	Minn Min & Mig common	No par	91 1/2	91 1/2	91 1/2	92 1/2	92 1/2	93 1/2	91	2,800	
102 May 5	106 1/2 Nov 22	103 1/2 Jan 19	106 Apr 6	4 1/2 preferred	No par	104 1/2	105	105	106	106	107	105	40	
9 1/2 Jan 4	14 1/2 Dec 31	12 1/2 Jan 6	22 1/2 Apr 4	Minneapolis Moline Co common	1	20 1/2	22 1/2	18 1/2	20 1/2	18 1/2	19 1/2	19	29,900	
71 1/2 Jan 12	85 1/2 Dec 29	82 Jan 20	90 Apr 6	\$5.50 1st preferred	100	88 1/2	89	89	89 1/2	90	90	90	340	
19 1/2 May 26	24 1/2 Dec 8	23 1/2 Jan 7	30 1/2 Apr 4	\$1.50 2nd conv preferred	25	28 1/2	30 1/2	26	26	26 1/2	26 1/2	27 1/2	1,600	
21 Feb 15	24 1/2 Aug 5	22 1/2 Jan 20	61 1/2 Feb 24	Minnesota & Ontario Paper Co	5	57 1/2	57 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58	4,100	
27 1/2 Jan 4	38 1/2 Dec 31	36 Jan 6	44 1/2 Feb 15	Minnesota Power & Light	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,700	
15 1/2 July 19	23 1/2 Nov 19	22 1/2 Jan 17	24 1/2 Jan 17	Mission Corp.	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,900	
37 Jan 4	54 1/2 Dec 22	50 Jan 26	59 1/2 Mar 2	Mission Development Co.	5	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,300	
4 1/2 Jan 4	10 Sep 8	8 1/2 Jan 6	18 1/2 Mar 11	Mississippi River Fuel Corp.	10	56 1/2	56 1/2	56	56 1/2	56 1/2	56 1/2	55 1/2	2,400	
61 Mar 17	79 1/2 Sep 8	76 Jan 6	91 1/2 Mar 3	Missouri-Kan-Tex RR com	No par	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	16	15 1/2	3,900	
40 Jan 4	81 1/2 Dec 30	71 1/2 Jan 17	91 1/2 Mar 28	7 1/2 preferred series A	100	83 1/2	84 1/2	84 1/2	85	87	86 1/2	87	5,600	
19 1/2 May 5	26 1/2 Oct 20	23 1/2 Mar 17	25 1/2 Jan 4	Missouri Pac RR 5% conv pfd 100	20	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	10,200	
13 Mar 31	17 1/2 Aug 27	15 1/2 Jan 6	18 1/2 Feb 23	Mohawk Carpet Mills	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400	
16 1/2 Jan 5	27 1/2 Aug 16	21 Mar 15	24 1/2 Jan 7	Mojud Co Inc.	1.25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400	
79 1/2 Mar 29	106 1/2 Dec 6	98 Jan 18	118 Feb 11	Monarch Machine Tool	No par	113 1/2	114 1/2	114	114 1/2	114 1/2	114 1/2	114	600	
19 Jan 4	25 1/2 Sep 14	23 1/2 Jan 6	32 1/2 Feb 15	Monsanto Chemical Co.	5	28	28 1/2	27 1/2	28 1/2	28	27 1/2	28 1/2	5,800	
31 1/2 Jan 4	39 Dec 31	34 1/2 Mar 14	39 1/2 Jan 13	Montana-Dakota Utilities Co.	5	35 1/2	35 1/2	35 1/2	36	36 1/2	36	36 1/2	10,000	
31 1/2 Feb 1	49 1/2 Jun 3	31 1/2 Apr 6	38 1/2 Jan 3	Montana Power Co (The)	No par	32 1/2	32 1/2	32	32 1/2	31 1/2	32 1/2	31 1/2	5,100	
56 Jan 4	80 1/2 Aug 23	75 1/2 Mar 14	85 1/2 Jan 12	Monterey Oil Co.	1	78 1/2	79	78 1/2	78 1/2	78 1/2	77 1/2	78	10,100	
12 1/2 Jan 4	18 1/2 Dec 20	18 1/2 Jan 3	21 1/2 Feb 8	Montgomery Ward & Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19,900	
11 1/2 Mar 24	18 1/2 Dec 29	16 1/2 Mar 14	20 1/2 Feb 3	Moore-McCormack Lines	12	x18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	20	6,200	
30 1/2 Jan 4	53 1/2 Nov 17	44 1/2 Mar 14	52 1/2 Jan 4	Morrell (John) & Co.	No par	47 1/2	48	47	48 1/2	47 1/2	48 1/2	47 1/2	5,200	
16 1/2 Jun 23	23 1/2 Aug 2	20 1/2 Jan 12	24 1/2 Mar 3	Motorola Inc.	3	22 1/2	23	23	23 1/2	23 1/2	23 1/2	23 1/2	1,800	
21 1/2 Mar 1	28 1/2 Dec 31	27 1/2 Jan 14	30 1/2 Feb 1	Motor Products Corp.	10	27 1/2	28 1/2	28	28	28	28	28 1/2	3,700	
23 Apr 28	38 1/2 Dec 28	33 1/2 Jan 7	42 1/2 Mar 3	Motor Wheel Corp.	5	38	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	900	
19 1/2 Jan 4	28 1/2 Mar 24	22 1/2 Jan 11	25 1/2 Jan 3	Mueller Brass Co.	1	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	2,000	
13 1/2 Jan 29	18 1/2 Sep 15	18 Jan 3	21 1/2 Mar 7	Mullins Mfg Corp.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,200	
39 1/2 Jan 29	47 1/2 Feb 2	41 1/2 Mar 21	47 Feb 8	Munsingwear Inc.	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,400	
106 Jun 9	111 1/2 Sep 1	104 Mar 14	111 Jan 25	Murphy Co (G C) common	1	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	3,200	
18 1/2 Jan 11	31 1/2 Dec 31	28 Jan 6	38 1/2 Mar 2	4 1/2 preferred	100	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	40	
42 1/2 Jan 4	61 Dec 22	61 Jan 4	70 Mar 18	Murray Corp of America com	10	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	5,000	
37 Jan 4	45 1/2 Dec 2	41 Feb 21	47 Mar 2	4 1/2 preferred	50	42 1/2	42 1/2	42 1/2	43	43	43	43	300	
N														
74 1/2 Mar 29	125 1/2 Dec 17	114 1/2 Jan 18	125 Apr 7	Nashville Chatt & St Louis	100	122	122	121	121	120	123 1/2	124 1/2	650	
30 Jan 8	51 Nov 23	47 Jan 6	62 1/2 Mar 10	National Acme Co	1	59	59	59	59	59 1/2	59 1/2	59 1/2	1,500	
12 1/2 May 7	27 Dec 29	20 1/2 Mar 14	26 1/2 Jan 3	National Airlines	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	10,000	
13 1/2 May 11	19 1/2 Aug 26	15 1/2 Mar 23	18 1/2 Jan 3	National Automotive Fibres Inc.	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	3,400	
20 1/2 Jan 4	47 1/2 Nov 24	37 1/2 Jan 6	45 Mar 3	National Aviation Corp.	5	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	38	2,700	
36 1/2 Jan 4	45 1/2 Dec 8	41 1/2 Jan 6	45 Mar 3	National Biscuit Co common	10	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43	8,100	
17 1/2 Jan 4	183 1/2 Dec 21	175 1/2 Feb 4	182 Jan 3	7 1/2 preferred A	100	179	179	178	179	178	180 1/2	180 1/2	130	
11 Jan 8	17 1/2 Dec 28	13 1/2 Apr 16	17 1/2 Jan 28	National Can Corp.	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,100	
15 1/2 Apr 21	25 1/2 Dec 30	21 1/2 Jan 6	26 1/2 Apr 4	National Cash Register new	5	44 1/2	45	44 1/2	45	44	44 1/2	44 1/2	10,300	
10 1/2 Jan 4	16 1/2 Dec 31	14 1/2 Mar 14	16 1/2 Jan 3	National City Lines Inc.	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	8,500	
19 1/2 Jan 5	28 1/2 Dec 10	25 1/2 Mar 14	28 Jan 3	National Container Co common	1	14 1/2	15	14 1/2	15	14 1/2	15	15	16,500	
17 1/2 Feb 18	22 Dec 10	20 1/2 Mar 14	24 Jan 10	\$1.25 conv preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,100	
35 1/2 Oct 25	41 1/2 Aug 17	37 1/2 Jan 18	39 1/2 Jan 10	National Cylinder Gas Co.	5	21 1/2	22	21 1/2	22	21 1/2	22			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8	Shares		
38 Feb 16	60% Dec 3	49% Mar 14	57% Jan 3	Olin Mathieson Chemical Corp.—	5	53	53%	52½	53½	53	53%	53½	54½	13,400
104 Jan 5	127% Dec 3	114 Jan 26	122% Jan 3	Common	100	119	119	120	120	121	121	121	121½	500
9% Jan 4	15 Dec 31	13% Jan 6	17% Mar 2	Conv preference 1951 series	100	102½	103½	102½	103½	103½	103½	102½	102½	10,700
73 Jan 4	97% Dec 30	94% Jan 10	105 Mar 2	Oliver Corp common	1	64½	64½	64	64½	64	64½	64½	64½	250
44% Jan 11	68% Dec 8	61% Jan 18	68 Jan 4	4½% convertible preferred	100	37½	37½	39½	39½	40½	43½	43	44½	3,200
23 July 23	35% Nov 5	31% Jan 6	44% Apr 7	Otis Elevator	No par	92	92	93	93	93	93	92	95	6,800
83 Apr 29	89 Dec 31	92 Mar 24	99 Jan 14	Outboard Marine & Mfg	83½c	16	16½	16	16	16	16	16	16½	40
13% Mar 11	16% Jan 4	16 Jan 3	16% Jan 4	Outlet Co	No par	84½	84½	85½	86	87	90%	91½	93½	300
50 Jan 11	76 Dec 23	67% Jan 17	93% Apr 7	Overland Corp (The)	1	109	109	108	109½	108	109½	108½	112½	2,700
77% Jan 12	104% Dec 31	96% Jan 6	115% Feb 14	Owens-Corning Fiberglass Corp.—	5	41	42%	41½	42	41½	42½	41½	43½	3,700
—	—	34 Mar 14	45% Mar 30	Owens-Illinois Glass Co.	12.50	99	99½	98	98½	98	98½	98	98½	13,400
—	—	94 Feb 17	100 Mar 28	Oxford Paper Co com	15	—	—	—	—	—	—	—	—	190
—	—	—	—	\$5 preferred	No par	—	—	—	—	—	—	—	—	—
P														
14% Jan 20	26% Dec 22	22 Mar 14	26% Feb 7	Pabco Products Inc com—	No par	23	23%	23%	23½	23%	23½	23½	23½	7,300
82 Jan 7	97 Dec 21	98 Feb 2	98 Feb 2	4% cum conv preferred	100	93	97	93½	93½	93½	94½	94½	94½	60
7% Jan 11	12 Sep 22	10% Feb 8	12% Mar 10	Pacific Amer Fisheries Inc.	5	10%	10%	10%	10%	10%	10%	10%	10%	1,300
33% Apr 28	52% Dec 20	48% Mar 3	63 Mar 29	Pacific Coast Co common	10	61	63	63	63	62	63	63	63	60
57 May 17	78 Dec 31	67% Mar 16	86 Mar 28	1st preferred noncum	No par	82	84	84	84	84	84	83	86	150
44% May 17	62 Dec 29	56 Mar 14	75 Mar 29	2nd preferred noncum	No par	73	74	74	74	74	74	72	75	40
28% Jan 4	40 Nov 26	37% Jan 17	44 Feb 17	Pacific Finance Corp.	10	40	40½	40½	40½	40½	40½	40½	40½	2,800
39% Jan 4	46% Dec 31	44% Mar 15	48% Mar 2	Pacific Gas & Electric	25	46½	47	46½	46½	46½	46½	46½	46½	7,700
33% Feb 15	38% July 14	37% Jan 6	41% Mar 1	Pacific Lighting Corp.	No par	38½	38½	38½	38½	38½	38½	38½	39½	2,900
23 Jan 12	46 July 12	37% Jan 25	43% Jan 4	Pacific Mills	No par	40½	40½	40½	40½	40½	40½	40½	40½	1,940
114% Jan 13	140 Aug 24	128% Jan 7	138% Mar 3	Pacific Telep & Teleg com	100	134	135	133½	134½	134	135	134½	134½	500
137% Jan 4	154% Nov 9	142% Jan 10	150 Jan 3	6% preferred	100	148	148½	147	147	149	149	148	148	80
4% May 18	9% Dec 31	8% Mar 14	12 Jan 5	Pacific Tin Consolidated Corp.—	1	9½	9½	9½	9½	9½	9½	9½	9½	6,000
26% July 20	45% Dec 14	38% Jan 6	52 Mar 3	Pacific Western Oil Corp common	4	45½	46½	45½	46	45	45½	45½	46½	6,000
8% Jan 5	9% Dec 10	9 Feb 7	9% Jan 12	4% preferred	10	9	9%	9	9%	9	9%	9	9%	—
9% Jan 4	20% Dec 29	16% Jan 18	20% Feb 18	Pan Amer World Airways Inc.—	1	18%	18%	18½	18½	18½	18½	18½	18½	29,100
87 Oct 25	84% Apr 19	71% Jan 31	86 Mar 21	Panhandle East Pipe L com—	No par	83½	84	83	83½	83½	84½	83½	84½	2,900
97% Jan 4	104% Dec 7	100 Mar 24	104 Jan 3	4% preferred	100	100%	101½	100%	101½	100%	101½	100%	101½	—
6 Jan 4	11% Dec 29	9% Jan 6	13 Apr 1	Panhandle Oil Corp.	1	12%	12%	12%	12%	12%	12%	12%	12%	17,400
26% Jan 4	40% Dec 30	36 Jan 6	40 Jan 3	Paramount Pictures Corp.	1	37	37½	37	37½	37	39	39½	40	15,900
21% May 6	45% Dec 31	41 Feb 14	47 Apr 6	Park & Tilford Distillers Corp.	1	46½	46½	46½	46½	47	47	45	47½	300
30% Jun 22	38% Dec 3	34% Feb 9	50 Mar 30	Parke Davis & Co.	No par	x46	47½	46½	47½	46½	47½	46½	47½	34,600
35% Jan 15	45% Aug 19	41% Jan 6	45% Jan 28	Parker Rust Proof Co.	2.50	44½	44½	44½	44½	44½	44½	45½	45½	700
6% Feb 17	11% Dec 27	10% Jan 6	13% Apr 1	Parmaelee Transportation	No par	12%	12%	12%	12%	12%	12%	11%	12	4,600
3% Mar 12	7% Feb 23	5% Mar 14	7% Feb 2	Patino Mines & Enterprises	5	5½	5½	5½	5½	5½	5½	5½	5½	6,000
2% Apr 26	5% Dec 23	4% Jan 6	7% Feb 2	Peabody Coal Co common	5	7	7½	7	7½	7	7½	7	7½	10,400
10% May 11	15% Dec 22	14% Jan 6	18% Mar 31	5% conv prior preferred	25	17½	18½	18	18½	17½	18½	17½	18	12,400
35% May 7	49% Dec 29	47 Jan 7	54% Feb 14	Penick & Ford	No par	52½	53	52½	52½	52½	52½	53½	53½	700
30% Jan 4	38% Oct 8	36% Jan 10	44% Feb 18	Peninsular Telep common	No par	42½	42½	42½	43	42½	42½	42½	42½	1,100
23 Feb 10	26 Dec 28	24 Feb 14	25% Jan 6	\$1 preferred	25	24½	25	24	25	24	25	24	25	—
27 Oct 28	29% Mar 5	27% Mar 17	29% Feb 24	\$1.32 preferred	25	28	28½	28	28½	28	28½	28	28½	—
27% Jan 24	29% Jan 29	27% Jan 20	29 Jan 31	\$1.30 preferred	25	27	28	27½	28½	27½	28½	27½	28½	—
73% Jan 4	83 Dec 4	82 Jan 11	91 Feb 14	Penney (J C) Co.	No par	81½	81	80½	81	81	81½	82	83	2,500
37% Jan 4	80% Dec 8	74 Jan 6	93 Apr 7	Penn-Dixie Cement Corp.—	7	87½	87½	87½	87½	87½	87½	87½	87½	900
37% Apr 19	55 Dec 6	46 Mar 30	57 Jan 3	Penna Glass Sand Corp com.	1	45	46½	45	46½	46½	46½	47½	47½	500
35% Jan 4	45% Dec 31	41% Mar 14	48% Feb 25	Penn Power & Light com—	No par	44½	44½	44½	44½	44½	44½	45½	45½	7,500
106% Feb 18	113 Oct 25	107% Jan 6	111% Apr 5	4½% preferred	100	103½	110	110½	111½	111	111½	111½	111½	350
104 Mar 18	108 Nov 4	105% Jan 3	107% Feb 2	4.40% series preferred	100	106	106½	106½	106½	106½	106½	106	106½	980
18% Mar 25	25 Dec 29	22 Jan 6	29% Mar 3	Pennsylvania RR	50	26½	27½	26½	27½	27½	27½	27½	27½	85,200
41 Mar 2	53 Nov 30	45% Mar 14	51% Feb 15	Pennsylvania Salt Mfg Co.	10	47½	47½	47½	47½	47½	47½	47½	47½	3,000
11% Jan 5	22% Dec 13	19% Jan 26	22% Jan 3	Penn-Texas Corp.	10	20½	20½	20½	21½	21½	21½	21½	22½	32,000
31 Mar 18	35% Dec 14	34% Jan 26	37 Feb 23	Peoples Drug Stores Inc.	5	35½	35½	35½	36½	35½	35½	35½	35½	200
134% Jan 4	169 Sep 21	155 Feb 8	173 Mar 4	Peoples Gas Light & Coke	100	161½	161½	160½	161½	157½	158½	156	156½	2,300
33 Mar 26	57% Dec 10	52 Jan 25	77% Feb 21	Peoria & Eastern Ry Co.	100	69½	72	69	69	70	71	71	71	900
13% Jan 4	18% Dec 31	17% Mar 14	21% Apr 6	Pepsi-Cola Co	33½c	19½	20%	20%	21½	21½	21½	21½	21½	122,400
46 Feb 11	73% Nov 16	67 Jan 3	73% Feb 11	Pet Milk Co common	No par	71	71	70	71	69½	71	64½	71	100
101% Feb 9	108 Aug 27	104% Jan 18	106% Jan 5	4% preferred	100	104½	106	104½	106	104½	106	104½	106	—
18% Jan 4	20% Dec 26	16 Jan 6	29% Feb 10	Petroleum Corp of America	5	28½	28½	29	29	29	29	28½	28½	600
9 Aug 30	15% Jan 11	9% Apr 7	11 Jan 4	Pfeiffer Brewing Co	5	9½	9½	9½	9½	9½	9½	9½	9½	6,900
30% Jan 20	39% Dec 31	36% Jan 6	45% Apr 4	Pfizer (Chas) & Co Inc com	1	44½	45½	44½	45	44½	45½	44½	45	13,700
100% Jan 29	112% Mar 30	107 Jan 12	112% Jan 19	4% 2nd preferred (conv)	100	111	111½	111½	112½	111½	112½	111½	112	2,590
30% Jan 4	52% Dec 29	48 Jan 6	57% Mar 29	Phelps-Dodge Corp	12.50	57½	57½	57	57½	56½	57½	56½	57½	12,600
32% Jan 4	39% May 26	37% Jan 6	40% Mar 7	Phila Electric Co common</										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Apr. 8	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7					
25 1/4 Jan 4	62 Nov 23	57 1/4 Jan 6	80 1/4 Apr 4	Rayonier Inc common	1	78	80 1/2	76	79 3/4	75 3/4	78	77	77 3/4	8,300
31 1/4 Jan 11	39 3/4 Oct 15	37 3/4 Apr 1	40 Feb 24	82 preferred	25	38 1/2	38 1/2	37 3/4	37 3/4	38 3/4	38 1/2	38	38 1/2	900
8 1/4 Jan 11	20 3/4 Dec 31	18 Jan 18	25 1/4 Mar 29	Raytheon Mfg Co	5	23 3/4	24 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	27,800
26 1/4 Jan 13	34 Dec 29	31 1/4 Jan 6	36 3/4 Mar 3	Reading Co common	50	34 1/2	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	1,800
28 1/4 Jan 13	42 1/4 Dec 29	39 Jan 5	43 3/4 Mar 30	4 1/2 noncum 1st preferred	50	42 1/4	43 1/2	42 1/4	42 1/4	41 1/2	43	42	43	100
36 1/4 Feb 1	36 Sep 13	34 1/4 Jan 7	38 Mar 2	4 1/2 noncum 2nd preferred	50	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	200
30 3/4 Jan 28	36 Sep 13	34 1/4 Jan 7	38 Mar 2	Real Silk Hosiery Mills	5	37 3/4	38 1/2	37 3/4	38 1/2	37 3/4	39 1/2	37 3/4	39 1/2	---
26 Feb 16	32 Jun 1	29 1/2 Jan 5	42 Mar 8	Reed Roller Bilt Co	No par	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	21	1,200
16 1/4 Jan 4	22 1/2 Dec 31	19 1/4 Mar 22	24 Jan 4	Reeves Bros Inc	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,900
12 1/4 Apr 27	18 1/4 July 22	14 1/4 Mar 18	17 Jan 13	Reis (Robt) & Co	10	8 1/4	8 1/4	8	8 1/4	8	8 1/4	8 1/4	9 1/4	700
4 1/4 May 3	8 1/4 Dec 20	7 1/4 Jan 3	11 1/4 Feb 14	81.25 div prior preference	10	30 3/4	30 3/4	30	30 3/4	30 3/4	31	30 1/2	31 1/2	300
24 1/4 July 1	31 1/4 Dec 31	28 1/4 Feb 2	32 3/4 Jan 10	Reliable Stores Corp	No par	14	14	14	14 1/4	14	14	14	14	2,300
8 1/4 May 7	14 1/4 Dec 31	12 1/4 Feb 4	15 3/4 Jan 3	Reliance Mfg Co common	5	63 1/4	64	63 1/4	64	63 1/4	63 3/4	64	64	90
55 1/4 May 19	64 Dec 23	63 1/4 Mar 28	67 1/4 Feb 16	Conv pfd 3 1/2% series	100	63 1/4	64	63 1/4	64	63 1/4	63 3/4	64	64	---
14 1/4 Jan 4	36 1/4 Nov 11	31 1/4 Jan 6	48 1/4 Mar 17	Remington-Rand common	50c	41 1/4	42	41 3/4	41 3/4	41 3/4	42 1/4	42	42 1/2	24,500
93 1/4 Feb 13	103 3/4 Nov 23	99 1/4 Mar 11	104 Jan 14	84.50 preferred	25	100	103	100	102	100	102	100 1/2	102	---
22 Jan 11	43 1/4 Aug 23	36 Mar 30	44 1/4 Feb 7	Reo Holding Corp new	No par	14 1/4	15	14 1/4	15	13	14 1/4	13 1/2	13 3/4	26,300
3 Jan 4	7 Dec 9	5 1/4 Mar 14	7 1/4 Feb 17	Republic Aviation Corp	1	36 3/4	37 3/4	36 3/4	38 3/4	39 1/4	40	39 1/4	40 3/4	38,000
10 1/4 Jan 26	14 1/4 Dec 8	13 1/4 Jan 6	15 Apr 1	Republic Pictures common	50c	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	22,500
47 1/4 Jan 11	85 1/4 Dec 31	75 1/4 Jan 18	89 1/4 Feb 14	81 convertible preferred	10	14 1/4	14 1/2	14 1/4	15	14 1/4	14 3/4	14 1/4	14 3/4	1,200
37 1/4 Feb 24	70 1/4 Dec 31	64 Jan 6	72 1/4 Mar 24	Republic Steel Corp	No par	83 3/4	83 3/4	83 3/4	83 3/4	84 3/4	85 3/4	84 3/4	85 3/4	20,800
6 Jun 22	8 1/4 Dec 13	7 1/4 Mar 14	9 1/4 Apr 1	Revere Copper & Brass	No par	69 1/2	69 3/4	68 1/2	69 1/2	68	69 1/2	69	69 1/2	2,800
51 1/4 Jan 12	125 Dec 22	109 1/4 Jan 20	161 Mar 25	Rezell Drug Inc	2.50	9	9 1/4	8 3/4	9 1/4	8 3/4	9	8 3/4	9	20,500
33 1/4 July 2	44 1/4 Dec 3	40 Mar 11	43 1/4 Jan 3	Reynolds Metals Co com	No par	149	150 1/2	149 1/4	151	153	154	154	156 1/2	3,900
48 Mar 16	54 Dec 3	51 Mar 14	53 Jan 11	Reynolds (R J) Tob class B	10	41 1/2	42	41 1/2	42	41 1/2	42 1/4	41 1/2	41 3/4	29,200
78 July 2	88 Feb 10	82 Jan 26	85 Apr 6	Common	10	50	53	51 1/2	51 1/2	51	53	50	52	---
95 1/4 July 2	105 Nov 9	101 Jan 26	104 1/4 Apr 7	Preferred 3.60% series	100	83 1/2	84 3/4	84 3/4	84 3/4	84 3/4	85	85	85 1/2	1,400
				Preferred 4.50% series	100	103 3/4	103 3/4	103 3/4	103 3/4	103 3/4	104	104	104 1/2	320
25 1/4 Jan 12	37 Aug 4	36 Jan 3	45 1/4 Feb 14	Rheem Manufacturing Co	1	39	39 1/2	38 1/2	39	38 3/4	39 3/4	39	39 1/4	4,600
33 1/4 Dec 9	37 Dec 6	31 1/4 Apr 1	37 1/4 Jan 11	Rhineland paper Co	No par	31 1/2	32	31 1/2	32	31 3/4	32	31 3/4	32	1,800
48 1/4 Jan 11	77 1/4 Dec 22	66 1/4 Jan 6	75 1/4 Mar 3	Richfield Oil Corp	No par	69 1/4	70	68 3/4	69 3/4	69	69 3/4	68 3/4	69 3/4	2,300
20 May 3	28 1/4 Dec 29	27 1/4 Jan 7	32 1/4 Apr 7	Ritter Company	No par	31	31	30 3/4	31	30 3/4	31 1/4	31	32 1/2	1,000
7 1/4 Jan 7	13 1/4 Oct 7	12 1/4 Jan 6	15 1/4 Apr 4	Roan Antelope Copper Mines	1	15 1/2	15 3/4	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	21,800
17 1/4 Jan 4	34 1/4 Dec 23	28 Mar 14	32 1/4 Feb 11	Robertshaw-Fulton Controls com	1	30	30 3/4	30	30 3/4	30	30 3/4	30	30 3/4	4,000
24 Jan 12	40 1/4 Dec 23	36 Jan 7	40 Feb 15	5 1/4% conv preferred	25	37	37	37	37	37 1/4	37 1/4	37	39	300
41 Jan 14	45 1/4 Oct 21	41 1/4 Jan 13	47 1/4 Mar 29	Rochester Gas & El Corp	No par	47 1/4	48	47 1/4	47 1/4	46 1/2	47 1/4	46 1/2	47 1/4	300
18 1/4 Jan 4	26 1/4 Dec 31	24 Jan 6	28 1/4 Feb 2	Rockwell Spring & Axle Co	5	27 1/2	27 1/2	27 1/2	27 3/4	27	27 1/4	26 3/4	27 1/4	8,300
148 Jan 8	281 1/4 Dec 12	257 Jan 19	360 Mar 28	Rohm & Haas Co common	20	340	370	347	380	340	360	340	360	200
98 Jan 18	105 1/4 Dec 29	102 Apr 1	105 1/4 Mar 4	4% preferred series A	100	101	104	101	103 3/4	103 1/2	105	103 1/2	105	6,200
25 Oct 4	35 Oct 7	25 1/4 Jan 18	35 Feb 1	Rohr Aircraft Corp	1	28	28 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27	27 1/2	3,600
5 1/4 May 27	11 1/4 Nov 11	9 1/4 Jan 6	13 1/4 Mar 24	Romson Corp	1	13	13 1/4	12 3/4	13 1/4	12 3/4	13	13	13	50,000
55 1/4 Aug 9	72 3/4 Nov 29	68 1/4 Jan 25	81 1/4 Mar 15	Royal Dutch Petrol Co 50 Guilders	1	78 1/2	79 1/4	78 1/2	79 1/4	79 1/4	79 1/4	79 1/4	80 1/4	8,800
14 1/4 Jan 4	21 1/4 Nov 15	19 Jan 18	23 1/4 Feb 21	Royal McBee Corp	1	22	22 3/4	22 3/4	23	22 3/4	23 1/4	22 3/4	23 1/4	3,900
33 1/4 May 21	50 1/4 Nov 24	38 1/4 Apr 1	48 1/4 Jan 3	Rubeloid Co (The)	1	39 1/2	40	40	40 1/4	40	40 3/4	39 3/4	40 3/4	100
12 1/4 Aug 23	16 1/4 Mar 9	13 1/4 Mar 14	15 1/4 Mar 21	Ruppert (Jacob)	5	14 1/4	15	14 1/2	14 3/4	14 1/2	15	14 1/2	14 3/4	---
38 1/4 Jan 28	47 1/4 Sep 9	42 1/4 Mar 14	49 1/4 Feb 4	Safeway Stores common	5	43 3/4	44	43 3/4	44 3/4	44	44 3/4	44 1/4	44 3/4	9,700
88 1/4 Jan 4	99 1/4 Oct 5	95 1/4 Mar 23	98 1/4 Feb 28	4% preferred	100	97 3/4	97 3/4	97 1/4	97 3/4	97 1/2	97 1/2	97 1/2	97 1/2	330
103 1/4 Jan 14	112 1/4 Oct 4	107 1/4 Jan 5	114 Feb 21	4.30% conv preferred	100	109	109	109 1/4	109 1/4	108 1/2	108 1/2	108 1/4	109	1,100
31 1/4 Jan 11	44 Dec 30	40 Jan 6	49 3/4 Apr 7	St Joseph Lead Co	No par	47	47 3/4	47 1/4	48 1/4	48 1/4	48 3/4	48 1/4	49 3/4	12,900
18 1/4 Jan 14	23 July 27	22 1/4 Jan 11	25 Mar 1	St Joseph Light & Power	No par	24 1/4	24 3/4	24 1/4	24 3/4	24 1/4	24 1/4	24	24 1/4	4,300
22 Nov 1	30 Dec 21	25 1/4 Mar 14	29 1/4 Jan 10	St L. San P Ry Co common	No par	26 3/4	27 3/4	26 3/4	27 3/4	27 1/2	27 3/4	27	27 3/4	14,800
62 1/4 Jan 8	76 1/4 Dec 21	74 Jan 17	83 Feb 21	Preferred series A 5%	100	80 3/4	80 3/4	79 3/4	80 1/2	80 1/2	80 1/2	80	81	400
211 Apr 5	296 Dec 29	284 Jan 17	320 Mar 2	St Louis Southwestern Ry Co	100	297	320	297	320	297	297	297	309	10
123 Apr 9	170 Dec 15	155 Apr 6	170 Jan 10	5 1/2 noncum preferred	100	155	164	155	163	155	155	140	162	10
20 1/4 Jan 12	41 1/4 Dec 23	33 1/4 Mar 14	40 3/4 Jan 11	St Regis Paper Co common	5	38								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8				
52 1/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	81 1/4 Feb 7	Standard Oil of California	No par	78 3/4	78 3/4	78 3/4	78 3/4	79 1/4	79 1/4	12,600			
44 1/4 Oct 29	48 1/4 Dec 8	44 Mar 14	49 1/4 Jan 3	Standard Oil of Indiana	25	45	45 1/4	44 1/4	45	44 1/4	44 1/4	20,300			
71 1/4 Jan 4	112 1/4 Dec 8	106 1/4 Jan 18	119 1/4 Feb 1	Standard Oil of New Jersey	15	113 1/4	113 3/4	113 1/4	113 3/4	113 1/4	113 3/4	28,600			
32 1/4 Jan 4	45 Dec 31	42 Mar 14	47 1/4 Mar 2	Standard Oil of Ohio common	10	44 1/4	45	45 1/4	45 1/4	45	45	5,900			
99 Jan 6	102 1/4 Mar 11	99 1/4 Jan 12	102 Mar 28	3 1/2% preferred series A	100	101	102	101	102	101	101 1/4				
7 Oct 26	102 1/4 Mar 11	99 1/4 Jan 12	102 Mar 28	Standard Ry Equip Mfg Co	1	11 1/4	11 1/2	11	11 1/4	11 1/4	11 1/4	8,400			
11 1/4 Jan 4	20 1/4 Dec 30	19 1/4 Jan 13	22 1/4 Feb 14	Stanley Warner Corp	5	20 1/4	20 1/4	20	20 1/4	19 1/4	20	7,200			
42 1/4 Feb 5	53 1/4 Oct 22	43 1/4 Mar 31	50 Feb 11	Starrett Co (The) L S	No par	43 1/4	43 3/4	44	44 1/4	44 1/4	44 1/4	703			
30 1/4 May 5	42 1/4 July 30	36 Mar 30	39 1/4 Jan 17	Stauffer Chemical Co	10	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	3,000			
11 1/4 Jan 5	13 1/4 Dec 14	13 1/4 Jan 4	15 1/4 Feb 7	Sterchi Bros Stores Inc	1	14 1/4	15	15	15	15	15	1,400			
36 1/4 Feb 17	46 1/4 Dec 6	42 1/4 Mar 14	47 1/4 Feb 8	Sterling Drug Inc common	5	46 1/4	46 1/4	46	46 1/4	46 1/4	46 1/4	5,500			
91 1/4 Jan 7	97 1/4 Mar 31	95 Jan 12	101 1/4 Mar 17	3 1/2% preferred	100	101	102 1/4	101	102 1/4	101	102 1/4				
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 Mar 15	29 Jan 5	Stevens (J P) & Co Inc	15	26 1/4	26 1/4	26	26 1/4	25 1/4	25 1/4	9,500			
19 1/4 Feb 16	26 1/4 Dec 29	23 1/4 Jan 6	28 1/4 Mar 3	Stewart-Warner Corp	5	24 1/4	25	24 1/4	24 1/4	25	25	3,203			
13 1/4 Jan 4	20 Dec 15	18 1/4 Jan 6	20 1/4 Feb 21	Stix Baer & Fuller Co	5	20	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	2,400			
12 Mar 25	18 1/4 Nov 23	16 1/4 Dec 23	19 1/4 Jan 13	Stokely-Van Camp Inc common	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,800			
17 1/4 Jan 8	19 1/4 Aug 24	19 1/4 Jan 4	20 1/4 Jan 21	5% prior preference	20	20	20	20	20	20	20	300			
21 1/4 Jan 4	27 1/4 Dec 29	26 1/4 Jan 6	30 1/4 Feb 17	Stone & Webster	No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	5,300			
35 1/4 Nov 1	43 1/4 Aug 19	40 Jan 6	62 1/4 Apr 7	Stromberg-Carlson Co	10	58 1/4	61 1/4	58	59 1/4	59	61 1/4	10,500			
10 1/4 Nov 23	14 1/4 Dec 20	12 1/4 Jan 25	15 1/4 Jan 4	Studebaker-Packard Corp	10	12 1/4	12 1/4	12 1/4	12 1/4	12	12 1/4	18,300			
30 1/4 Jan 11	48 Nov 30	42 1/4 Mar 1	53 Mar 7	Sunbeam Corp	No par	46 1/4	47	47 1/4	48	48	48 1/4	900			
8 1/4 Jan 4	12 1/4 Nov 24	12 1/4 Jan 4	15 1/4 Apr 6	Sun Chemical Corp common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	14,400			
89 Feb 1	101 Dec 30	97 1/4 Jan 20	102 1/4 Apr 7	\$4.50 series A preferred	No par	100 1/4	102 1/4	100 1/4	102 1/4	102 1/4	104	20			
68 1/4 Dec 20	70 Dec 30	67 1/4 Feb 11	75 1/4 Mar 4	Sun Oil Co common	No par	72 1/4	72 1/4	73	73	72 1/4	72 1/4	2,000			
113 1/4 Jan 7	118 1/4 Aug 9	115 1/4 Apr 5	118 1/4 Jan 11	Class A 4 1/2% preferred	100	116 1/4	116 1/4	115 1/4	115 1/4	116 1/4	116 1/4	130			
16 1/4 Jan 4	23 1/4 Dec 31	21 1/4 Jan 6	26 1/4 Jan 24	Sunray Oil Corp common	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	48,200			
71 1/4 Jan 11	84 1/4 Dec 30	81 Mar 15	86 1/4 Mar 1	Sunshine Biscuits Inc	12.50	81 1/4	82 1/4	82 1/4	82 1/4	81 1/4	81 1/4	400			
7 Jan 4	12 1/4 Dec 3	10 1/4 Mar 11	12 1/4 Apr 4	Sunshine Mining Co	10c	11 1/4	12 1/4	12	12 1/4	12	12 1/4	17,500			
635 Jan 8	816 Jan 2	740 Jan 6	1,040 Mar 1	Superior Oil of California	25	980	1,040	980	1,040	980	1,040	5,500			
14 1/4 Jan 4	20 1/4 Dec 31	18 1/4 Feb 8	25 1/4 Mar 2	Superior Steel Corp	50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25 1/4	1,700			
30 1/4 Jan 11	50 Nov 30	46 1/4 Jan 18	58 1/4 Mar 3	Sutherland Paper Co common	5	50	50 1/4	50 1/4	50 1/4	51	52	200			
16 Feb 26	24 1/4 Nov 10	20 Mar 30	22 Feb 9	Sweets Co of America (The)	4.16 1/4	21 1/4	22	21 1/4	21 1/4	21 1/4	21 1/4	4,100			
41 1/4 Feb 4	51 1/4 Sep 28	45 1/4 Mar 15	50 Feb 25	Swift & Co	25	48 1/4	48 1/4	48	48 1/4	49	49 1/4	8,800			
31 1/4 Jan 4	48 1/4 Dec 16	41 Mar 14	47 1/4 Feb 23	Sylvania Elec Prod Inc com	7.50	43 1/4	44	43 1/4	43 1/4	43 1/4	43 1/4	30			
81 1/4 Jan 13	96 Dec 28	93 1/4 Mar 30	97 1/4 Feb 7	\$4 preferred	No par	95	95	95 1/4	95 1/4	95 1/4	96 1/4	15,300			
105 1/4 Jan 14	147 1/4 Dec 16	128 1/4 Jan 18	143 Jan 4	\$4.40 cum pfd (conv)	No par	135	136	134	137	134	137				
4 1/2 Feb 24	7 1/4 Dec 29	6 1/4 Jan 6	8 1/4 Mar 3	Symington Gould Corp	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4				
T															
14 1/4 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	20 Apr 7	Talcott Inc (James)	8	19	19 1/4	19 1/4	19 1/4	19 1/4	20	400			
4 Jan 25	33 Dec 15	25 1/4 Jan 6	37 Apr 6	Telaugraph Corp	1	34 1/4	36 1/4	36 1/4	36 1/4	36	37	7,000			
38 1/4 Nov 16	47 1/4 Nov 23	41 1/4 Jan 17	49 1/4 Feb 4	Tennessee Corp	2.50	46 1/4	48	46 1/4	47	46 1/4	47 1/4	3,400			
57 1/4 Jan 4	88 Nov 29	83 1/4 Jan 6	97 1/4 Apr 1	Texas Co	25	96 1/4	97 1/4	96 1/4	96 1/4	97	96 1/4	7,700			
39 Jan 11	98 1/4 Dec 30	82 1/4 Mar 14	100 1/4 Jan 28	Texas Gulf Producing Co	10	89	90 1/4	90	91 1/4	92	94 1/4	9,300			
41 Dec 20	42 1/4 Dec 23	38 Mar 14	42 1/4 Feb 14	Texas Gulf Sulphur	No par	41	41 1/4	40 1/4	41 1/4	40 1/4	41	11,300			
5 1/4 Jan 5	14 Oct 19	12 1/4 Jan 6	16 1/4 Jan 28	Texas Instruments Inc	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	11,900			
35 Jan 4	50 1/4 Dec 16	47 1/4 Jan 6	58 1/4 Mar 23	Texas Pacific Coal & Oil	10	54 1/4	55 1/4	53 1/4	54 1/4	53 1/4	54	8,800			
9 1/4 Dec 13	15 1/4 Dec 15	11 1/4 Mar 14	13 1/4 Jan 13	Texas Pacific Land Trust	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,400			
107 Jan 11	172 Dec 27	147 Mar 14	164 1/4 Jan 4	Sub share cts x-distribution	1	150	155	153	158	155	155	100			
46 1/4 Mar 9	66 Dec 29	61 Jan 6	72 1/4 Mar 24	Texas & Pacific Ry Co	100	70 1/4	71	70 1/4	70 1/4	70 1/4	70 1/4	4,800			
6 1/4 Jan 4	12 1/4 Dec 31	12 Jan 6	16 1/4 Apr 4	Texas Utilities Co	No par	16	16 1/4	15 1/4	16	15 1/4	16 1/4	48,600			
13 1/4 Jan 5	19 1/4 Nov 19	18 Jan 10	21 1/4 Apr 7	Textron Inc common	50c	20 1/4	21 1/4	20 1/4	21	20 1/4	21 1/4	11,000			
13 1/4 Jan 7	19 1/4 Dec 23	17 1/4 Jan 7	19 1/4 Mar 4	\$1.25 conv preferred	No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	700			
38 1/4 Jan 4	49 1/4 Dec 23	46 Feb 2	50 1/4 Mar 8	Thatcher Glass Mfg Co common	5	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	250			
8 1/4 Jan 22	17 July 30	11 1/4 Mar 16	12 1/4 Jan 31	The Fair	No par	11 1/4	12	11 1/4	12	11 1/4	11 1/4	1,800			
6 1/4 Jan 11	9 Dec 29	7 1/4 Jan 6	9 1/4 Mar 3	Thermoid Co common	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	60			
39 1/4 May 17	44 Jan 7	43 1/4 Jan 4	45 1/4 Mar 2	\$2.50 convertible preferred	50	44 1/4	45	44 1/4	45 1/4	44 1/4	45 1/4	200			
1 1/4 Mar 9	7 Dec 15	4 1/4 Jan 11	6 1/4 Mar 7	Third Avenue Transit Corp	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	503			
8 1/4 Jan 1	12 Sep 24	11 Jan 11	15 Feb 18	Thompson (J R)	15	12 1/4	12 1/4	12 1/4	13 1/4	12 1/4	12 1/4	4,000			
42 1/4 Oct 18	53 Dec 31	47 Jan 18	60 1/4 Feb 24	Thompson Products Inc com	5	57 1/4	57 1/4	57 1/4	57 1/4	56 1/4	57 1/4	5,400			
92 1/4 Jan 7	104 Dec 8	101 Jan 25	104 1/4 Feb 4	4% preferred	100	101	103	101	103	101	102	7,800			
18 1/4 Jan 20	27 1/4 Nov 18	24 Jan 17	29 Mar 4	Tid Water Associated Oil	10	28 1/4	28 1/4	28 1/4	28 1/4	27 1/4	28	4,500			
26 1/4 Dec 1	27 1/4 Nov 16	26 1/4 Jan 5	28 1/4 Apr 7	\$1.20 conv preferred	25	27 1/4	28	27 1/4	28	28	28 1/4	7,800			
36 1/4 Jan 4	52 1/4 Dec 31	48 Jan 6	54 1/4 Mar 28	Timken Roller Bearing	No par	53									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Apr. 4	Tuesday Apr. 5	Wednesday Apr. 6	Thursday Apr. 7	Friday Apr. 8	Shares	
13 3/4 Mar 17	20 1/4 Dec 29	19 Jan 6	23 1/4 Feb 16	U S Lines Co common	1	22	22 1/2	22 1/4	23 1/4	22 3/4	23 1/4	22 3/4	16,500	
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 5	9 1/4 Feb 14	4 1/2% preferred	10	9	9 1/4	9	9 1/4	9	9 1/4	9	---	
36 1/4 Jan 4	77 1/4 Dec 21	70 Jan 6	86 1/4 Mar 3	U S Pipe & Foundry Co	20	84	84 1/2	84	84 1/2	84	84 1/2	84	2,300	
59 1/4 Feb 3	68 1/2 Dec 6	66 1/4 Jan 21	75 1/4 Mar 3	U S Playing Card Co	10	70	72	70	72	70	72	70	---	
24 Jan 11	39 Nov 29	35 Jan 6	41 1/4 Mar 1	U S Plywood Corp common	1	37 1/2	38	37	37 3/4	37 1/4	37 3/4	37 1/4	4,900	
70 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	88 Jan 18	3 1/4% preferred series A	100	84 1/2	86 1/2	84 1/2	86 1/2	84 1/2	86 1/2	85	---	
79 1/2 Jan 13	103 Dec 6	97 Jan 19	101 1/4 Mar 3	3 1/4% preferred series B	100	99	99	99	99	98 1/2	99 1/2	98 3/4	670	
29 1/4 Jan 11	46 1/2 Dec 6	39 Jan 14	45 1/4 Jan 3	U S Rubber Co common	5	43 1/4	43 1/2	42 1/4	43 1/2	42 1/4	43 1/2	42 3/4	16,400	
134 1/4 Jan 6	163 1/2 Oct 7	157 1/4 Jan 18	164 1/2 Apr 7	8% noncum 1st preferred	100	162 1/2	163 1/2	162 1/2	164	163	163 1/4	164	930	
37 1/4 Jan 4	59 1/2 Dec 29	51 1/4 Mar 14	60 1/2 Feb 18	U S Smelting Ref & Min com	50	55 1/2	56 1/2	55 1/2	56 1/2	56	57 1/4	56 1/2	5,000	
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	65 Feb 24	7% preferred	50	63 1/4	63 1/4	62 3/4	64 1/4	63 1/4	64 1/4	63 1/4	100	
39 Jan 11	74 1/2 Dec 31	67 1/2 Jan 6	82 1/2 Apr 6	U S Steel Corp common	No par	79 1/4	80 1/4	79 1/4	80 1/2	81	82 1/2	81 3/4	46,000	
143 Jan 4	162 Dec 27	156 1/2 Mar 14	165 1/2 Apr 7	7% preferred	100	162 1/4	162 1/4	161 1/4	162	162 1/2	163	164	1,600	
STOCK EXCHANGE CLOSED														1,900
GOOD FRIDAY														1,770
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GOOD FRIDAY														1,100
STOCK EXCHANGE CLOSED														70
GOOD FRIDAY														1,100

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Apr. 4		Apr. 5		Apr. 6		Apr. 7		Apr. 8		
		108.28	Jan 10	108.28	Jan 10	Treasury 3 1/2s 1978-1983		Low	High	Low	High	Low	High	Low	High	Low	High	
						1956-1959		*106.16	106.20	*106.12	106.16	*106.14	106.18	*106.16	106.20	*106.16	106.20	
						Treasury 2 3/4s 1961		*100.7	100.9	*100.7	100.9	*100.9	100.11	*100.11	100.15	*100.11	100.15	
						Treasury 2 3/4s 1958-1963		*102	102.4	*102	102.4	*102	102.4	*102	102.4	*102	102.4	
						Treasury 2 3/4s 1960-1965		*100.22	100.26	*100.18	100.22	*100.20	100.24	*100.20	100.24	*100.24	100.28	
						Treasury 2 1/2s 1956-1958		*103.28	104.4	*103.28	104.4	*103.28	104.4	*103.28	104.4	*103.28	104	
						Treasury 2 1/2s 1956-1958		*106	106.8	*106	106.8	*106	106.8	*106	106.8	*106	106.8	
						Treasury 2 1/2s Dec 15 1958		*100.25	100.27	*100.24	100.26	*100.24	100.26	*100.24	100.26	*100.24	100.26	
						Treasury 2 1/2s 1961		*100.10	100.14	*100.8	100.12	*100.10	100.14	*100.10	100.14	*100.14	100.18	
						Treasury 2 1/2s 1962-1967		*99	99.4	*98.30	99.2	*99	99.4	*99.4	99.8	*99.4	99.8	
						Treasury 2 1/2s Aug 15 1963		*98.2	98.6	*98	98.4	*98.2	98.6	*98.2	98.6	*98.2	98.6	
						Treasury 2 1/2s 1963-1968		*98.20	98.24	*98.20	98.24	*98.22	98.26	*98.26	98.30	*98.26	98.30	
						Treasury 2 1/2s June 1964-1969		*97.2	97.6	*97	97.4	*97.2	97.6	*97.4	97.8	*97.4	97.8	
						Treasury 2 1/2s Dec 1964-1969		*96.22	96.26	*96.18	96.22	*96.22	96.26	*96.24	96.28	*96.24	96.28	
						Treasury 2 1/2s 1965-1970		*96.22	96.26	*96.18	96.22	*96.22	96.26	*96.24	96.28	*96.24	96.28	
						Treasury 2 1/2s 1966-1971		*96.14	96.18	*96.12	96.16	*96.14	96.18	*96.16	96.20	*96.16	96.20	
						Treasury 2 1/2s June 1967-1972		*96.10	96.14	*96.8	96.12	*96.10	96.14	*96.12	96.16	*96.12	96.16	
						Treasury 2 1/2s Sept 1967-1972		*96.10	96.14	*96.3	96.2	*96.10	96.14	*96.12	96.16	*96.12	96.16	
						Treasury 2 1/2s Dec 1967-1972		*96.10	96.14	*96.6	95.10	*96.10	96.14	*96.12	96.16	*96.14	96.18	
						Treasury 2 1/2s 1957-1959		*100.4	100.8	*100.4	100.8	*100.4	100.8	*100.4	100.8	*100.4	100.8	
						Treasury 2 1/2s June 15 1958		*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	*100	100.4	
						Treasury 2 1/2s 1956-1959		*99.23	99.25	*99.22	99.24	*99.22	99.24	*99.22	99.24	*99.22	99.24	
						Treasury 2 1/2s June 1959-1962		*97.28	98	*97.24	97.28	*97.26	97.30	*97.28	98	*97.28	98	
						Treasury 2 1/2s Dec 1959-1962		*97.26	97.30	*97.22	97.26	*97.26	97.30	*97.26	97.30	*97.28	98	
						Treasury 2 1/2s Nov 15 1960		*98.10	98.14	*98.8	98.12	*98.12	98.16	*98.14	98.18	*98.14	98.18	
International Bank for Reconstruction & Development																		
						25-year 3s July 15 1972		*98	98.16	*98	98.16	*98	98.16	*98	98.16	*97.24	98.8	
						25-year 3s Mar 1 1976		*98	98.16	*98	98.16	*98	98.16	*98	98.16	*97.24	98.8	
						30-year 3 1/2s Oct 1 1981		*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	
						23-year 3 1/2s May 15 1975		*101.28	102.12	*101.28	102.12	*101.28	102.12	*101.28	102.12	*101.28	102.12	
						19-year 3 1/2s Oct 1 1971		*100.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	
						3-year 3s Oct 1 1956		*100.24	101.4	*100.24	101.4	*100.24	101.4	*100.24	101.4	*100.24	101.4	
						15-year 3 1/2s Jan 1 1969		*100.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	
						10-year 2 1/2s 1959		*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	
Serial bonds of 1950																		
						2s due Feb 15 1956		*100	100.24	*100	100.24	*100	100.24	*100	100.24	*100	100.24	
						2s due Feb 15 1957		*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	
						2s due Feb 15 1958		*99	100	*99	100	*99	100	*99	100	*99	100	
						2s due Feb 15 1959		*98	99	*98	99	*98	99	*98	99	*98	99	
						2s due Feb 15 1960		*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	
						2s due Feb 15 1961		*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	
						2s due Feb 15 1962		*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS				Range for Week Ended April 8		BONDS		Thursday		Week's Range		Bonds		Range since		Bonds		Range since	
New York Stock Exchange				Last		New York Stock Exchange		Last		or Thursday's		Sold		Jan. 1		Sold		Jan. 1	
Territorial Issue—				Interest		Brazil (continued)—		Interest		Low		No.		Low		No.		Low	
Panama Canal 3s 1961				Quar-June		3 1/2s series No. 18		June-Dec		79 1/2		—		79 1/2		—		79 1/2	
New York City				—		3 1/2s series No. 19		June-Dec		82		—		82		—		83 1/2	
Transit Unification Issue—				—		3 1/2s series No. 20		June-Dec		85 1/4		—		85 1/4		—		86 1/2	
3% Corporate Stock 1980				June-Dec		3 1/2s series No. 21		June-Dec		87		—		87		—		88	
				105 1/4	105 1/4	105 1/4	21	102 1/2	105 1/2										

Foreign Securities

WERTHEIM & CO.

Telephone REctor 2-2300 Members New York Stock Exchange Teletype NY 1-1693
120 Broadway, New York

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)	Feb-Aug	99 1/2	99 1/2	99 1/2	101 1/4
Guaranteed sinking fund 6s 1948	April-Oct	99 1/2	99 1/2	99 1/2	101 1/4
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	99 1/2	99 1/2	99 1/2	101 1/4
Antioquia (Dept) collateral 7s A 1945	Jan-July	98 1/2	98 1/2	98 1/2	101 1/4
External sinking fund 7s ser B 1945	Jan-July	98 1/2	98 1/2	98 1/2	101 1/4
External sinking fund 7s ser C 1946	Jan-July	98 1/2	98 1/2	98 1/2	101 1/4
External sinking fund 7s ser D 1945	Jan-July	98 1/2	98 1/2	98 1/2	101 1/4
External sinking fund 7s 1st ser 1957	April-Oct	98 1/2	98 1/2	98 1/2	101 1/4
External sec sink fd 7s 2nd ser 1957	April-Oct	98 1/2	98 1/2	98 1/2	101 1/4
External sec sink fd 7s 3rd ser 1957	April-Oct	98 1/2	98 1/2	98 1/2	101 1/4
20-year 3s s f bonds 1978	Jan-July	56	55 1/2	56	54 1/2
Australia (Commonwealth of)					
10-year 3 1/2s 1956	Feb-Aug	100 1/2	100 1/2	100 1/2	101
10-year 3 1/2s 1957	June-Dec	99 1/2	99 1/2	99 1/2	101
20-year 2 1/2s 1957	June-Dec	98 1/2	98 1/2	98 1/2	100 1/2
20-year 3 1/2s 1966	June-Dec	98 1/2	98 1/2	98 1/2	100 1/2
15-year 3 1/2s 1962	Feb-Aug	98 1/2	98 1/2	98 1/2	100
15-year 3 1/2s 1969	June-Dec	100 1/2	100 1/2	100 1/2	101 1/2
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	113 1/2	114	113 1/2	119
Belgium (Kingdom of) extl 7s 1955	June-Dec	100 1/2	102	100 1/2	102 1/2
Extl loan 10-year s f 4s 1964	June-Dec	103 1/2	103 1/2	103 1/2	103 1/2
Berlin (City of) 6s 1958	June-Dec	61 1/2	61 1/2	61 1/2	73
6 1/2s external loan 1950	April-Oct	70 1/4	80	70 1/4	83
Brazil (U.S. of) external 8s 1941	June-Dec	100	100	100	100
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	67	66	67	64 1/2
External s f 6 1/2s of 1926 due 1957	April-Oct	93	—	—	101
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	64 1/2	65	62 1/2
External s f 6 1/2s of 1927 due 1957	April-Oct	—	64 1/2	64 1/2	65 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	64 1/2	64 1/2	65 1/2
External dollar bonds of 1944 (Plan B)					
3 1/2s series No. 1	June-Dec	79 1/4	81 1/4	79 1/4	86
3 1/2s series No. 2	June-Dec	80	85	79 1/4	85 1/2
3 1/2s series No. 3	June-Dec	80 1/2	80 1/2	79 1/4	85 1/2
3 1/2s series No. 4	June-Dec	79 1/4	84 1/2	79 1/4	86
3 1/2s series No. 5	June-Dec	79 1/4	81 1/2	80	86
3 1/2s series No. 6	June-Dec	83 1/2	89	86	92
3 1/2s series No. 7	June-Dec	81	—	86	86
3 1/2s series No. 8	June-Dec	89	—	90	90
3 1/2s series No. 9	June-Dec	92	—	92	92
3 1/2s series No. 10	June-Dec	83 1/2	92	87	89
3 1/2s series No. 11	June-Dec	87	—	—	—
3 1/2s series No. 12	June-Dec	83	—	—	—
3 1/2s series No. 13	June-Dec	79 1/4	81	79 1/4	80
3 1/2s series No. 14	June-Dec	84	—	84	84
3 1/2s series No. 15	June-Dec	82	—	85	85
3 1/2s series No. 16	June-Dec	76 1/2	88	—	—
3 1/2s series No. 17	June-Dec	—	—	—	—

For footnotes see page 29.

Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	---	55 1/2	55 1/2	2	54 1/2	56 1/2
ΔChille (Republic) external s f 7s 1942	May-Nov	---	*69	---	---	68 1/2	69 1/2
Δ7s assessed 1942	May-Nov	---	*40 1/2	---	---	40 1/2	40 1/2
ΔExternal sinking fund 6s 1960	April-Oct	---	*69	70	---	68 1/2	69 1/2
Δ6s assessed 1960	April-Oct	---	*40 1/2	---	---	39 1/4	41
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	---	*69	---	---	68 1/2	69 1/2
Δ6s assessed Feb 1961	Feb-Aug	---	*40 1/2	---	---	39 1/2	39 1/2
ΔRy external sinking fund 6s Jan 1961	Jan-July	---	*69	---	---	68 1/2	69 1/2
Δ6s assessed Jan 1961	Jan-July	---	*40 1/2	---	---	39 1/4	40
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	---	*69	---	---	68 1/2	69 1/2
Δ6s assessed Sept 1961	Mar-Sept	---	*40 1/2	---	---	40 1/4	40 1/4
ΔExternal sinking fund 6s 1962	April-Oct	---	*69	---	---	69	69
Δ6s assessed 1962	April-Oct	---	*40 1/2	---	---	39 1/2	41
ΔExternal sinking fund 6s 1963	May-Nov	---	*69 1/2	---	---	68 1/2	69 1/2
Δ6s assessed 1963	May-Nov	---	*40 1/2	---	---	39 1/4	40 1/4
Extl sink fund \$ bonds 3s 1993	June-Dec	39 1/2	39 1/4	40 1/8	66	38 1/4	40 1/2
ΔChille Mortgage Bank 6 1/2s 1957	June-Dec	---	*69	---	---	68 1/2	68 1/2
Δ6 1/2s assessed 1957	June-Dec	---	*40 1/2	---	---	40	40
Δ7 1/2s assessed 1961	June-Dec	---	*40 1/2	---	---	39 1/2	40
ΔGuaranteed sinking fund 6s 1961	April-Oct	---	*69 1/2	---	---	68 1/2	69 1/2
Δ6s assessed 1961	April-Oct	---	*40 1/2	---	---	39 1/4	41
ΔGuaranteed sinking fund 6s 1962	May-Nov	---	*69 1/2	---	---	69 1/2	69 1/2
Δ6s assessed 1962	May-Nov	---	*40 1/2	---	---	39 1/2	39 1/2
ΔChilean Consol Municipal 7s 1960	Mar-Sept	69 1/2	69 1/2	69 1/2	1	69 1/2	69 1/2
Δ7s assessed 1960	Mar-Sept	---	*40 1/2	---	---	---	---
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	---	*12 1/2	14	---	12 1/2	14
ΔCologne (City of) 6 1/2s 1950	Mar-Sept	---	*136	140	---	124	138
ΔColumbia (Rep of) 6s of 1928 Oct 1961	April-Oct	---	*121	140	---	119	119
Δ6s of 1927 Jan 1961	Jan-July	---	*121	---	---	120	122
3s ext sinking fund dollar bonds 1970	April-Oct	64 1/2	64 1/2	64 1/2	7	62 1/2	68 1/4
ΔColumbia Mortgage Bank 6 1/2s 1947	April-Oct	---	---	---	---	---	---
ΔSinking fund 7s of 1926 due 1946	May-Nov	---	---	---	---	---	---
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	---	---	---	---	---	---
ΔCopenhagen (City) 5s 1932	June-Dec	---	*100 1/2	101 1/2	2	100	101
25-yr gold 4 1/2s 1953	May-Nov	100 1/4	100 1/2	100 1/4	1	100	101 1/2
ΔCosta Rica (Republic of) 7s 1951	May-Nov	---	*69	63	1	66	69
2s rf \$ bonds 1953 due 1972	Apr-Oct	---	*59	61	---	57 1/2	59 1/4
Cuba (Republic of) 4 1/2s external 1977	June-Dec	112 1/2	112 1/2	112 1/4	28	110	113

RANGE FOR WEEK ENDED APRIL 8

BONDS						BONDS					
New York Stock Exchange						New York Stock Exchange					
Bonds	Interest	Thursdays Last Sale Price	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High	Bonds	Interest	Thursdays Last Sale Price	Week's Range or Thursday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1 Low High
Cundinamarca (Dept of) 3s 1978-----Jan-July	55%	55 1/4	55 1/4 55 1/4	1	54 1/4 57	1st Sao Paulo (City) 8s 1952-----May-Nov					
Czechoslovakia (State)-----						Stamped pursuant to Plan A (interest reduced to 2.375%) 2001-----May-Nov			*53 57		54 54
Stampd assented (interest reduced to 6%) extended to 1960-----April-Oct			*38 1/2			*6 1/2s extl secured sinking fund 1957-----May-Nov			*69		
Denmark (Kingdom of) extl 4 1/2s 1962-----April-Oct			*101 1/2 102 1/2	1	100% 102 1/2	Stampd pursuant to Plan A (interest reduced to 2%) 2012-----May-Nov			*50 58		51 52
Called bonds (April 15)-----			99% 99 1/2		99% 100	Sao Paulo (State of)-----					
El Salvador (Republic of)-----						8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999-----Jan-July			*75 83		78 85
3 1/2s extl s f dollar bonds Jan 1 1976-----Jan-July			*-- 81 1/2		77 82 1/2	*8s external 1950-----Jan-July			*102		-- --
8s extl s f dollar bonds Jan 1 1976-----Jan-July			*72		20% 20 1/2	Stampd pursuant to Plan A (interest reduced to 2.5%) 1999-----Jan-July			77 77	1	75 85
Estonia (Republic of) 7s 1967-----Jan-July			*15 1/2 19 1/2		20% 20 1/2	*Delta external water loan 1956-----Mar-Sept			*97 1/2		-- --
*Frankfort on Main 6s 1953-----May-Nov			*136		128 138 1/2	Stampd pursuant to Plan A (interest reduced to 2.25%) 2004-----Jan-July			*73 75		73 84
German (Federal Republic of)-----						*Delta external dollar loan 1968-----Jan-July					95 98
External loan of 1924-----						Stampd pursuant to Plan A (interest reduced to 2%) 2012-----April-Oct			*73 79		73 85
5 1/2s dollar bonds 1969-----April-Oct			81% 83 1/2	60	80 86 1/2	Berbs Croats & Slovenes (Kingdom)-----					
3s dollar bonds 1972-----April-Oct			56 1/2 56 3/4	33	53 60 1/2	*Delta secured external 1962-----May-Nov			21 21	5	20 1/4 24 1/2
10-year bonds of 1936-----						*Delta series B secured external 1962-----May-Nov			20 1/2 20 1/2	10	19 1/2 24 1/2
3s conv & fund issue 1953 due 1963-----Jan-July			68 1/2 69 1/2	17	65% 70%	Shinyetsu Electric Power Co Ltd-----					
Prussian Conversion 1953 issue-----						*Delta 1st mtge s f 1952-----June-Dec			*150		89 1/2 90 1/2
4s dollar bonds 1972-----Apr-Oct			65 1/2 67	24	63 1/2 69 1/2	8 1/2s due 1952 extended to 1962-----June-Dec			*90 1/2 90 1/2	1	89 1/2 90 1/2
International loan of 1930-----						*Silesia (Prov of) external 7s 1958-----June-Dec			*11 1/2 14		12 1/2 14
5s dollar bonds 1980-----June-Dec			75 76 1/2	141	69% 77 1/2	*Delta 4 1/2s assented 1958-----June-Dec			100% 100%	1	100 100%
3s dollar bonds 1972-----June-Dec			55 1/2 56 1/2	17	53 60%	Sydney County Council 3 1/2s 1957-----Jan-July					
German (extl loan 1924 Dawes loan)-----						Taiwan Electric Power Co. Ltd-----					
*Delta gold bonds 1949-----April-Oct			106 1/4 106 1/2	8	102 1/2 109 1/2	*Delta 5 1/2s (40-yr) s f 1971-----Jan-July			*126		127 127
German Govt International (Young loan)-----						5 1/2s due 1971 extended to 1981-----Jan-July			*70 1/2 73 1/4		70 1/2 73
5 1/2s loan 1930 due 1965-----June-Dec			96 1/4 97 1/2	4	90 98 1/2	Tokyo (City of)-----					
Great Consolidated Elec Power-----						*Delta 5 1/2s extl loan of '27 1961-----April-Oct			134 134	1	131 134
1 1/2 6 1/2s 1st & gen mtge 1950-----Jan-July			*165		100% 100%	5 1/2s due 1961 extended to 1971-----April-Oct			70 1/2 70 1/2	5	72 1/2 78
6 1/2s due 1950 extended to 1960-----Jan-July			*100%			*Delta sterling loan of '12 1952-----Mar-Sept			80 80	2	78 80
Greek Government-----						*Delta With March 1 1952 coupon on-----			*79 1/2		77 77
*Delta part paid 1964-----May-Nov			27 1/2 27 1/2	8	27 1/2 35 1/2	Tokyo Electric Light Co Ltd-----					
*Delta part paid 1968-----Feb-Aug			25 1/2 26	18	25 1/2 33 1/2	*Delta 6s 1st mtge ser 1953-----June-Dec			150 150	1	149 151 1/2
*Delta Hamburg (State of) 6s 1946-----April-Oct			135 132 1/4 135	5	122 137 1/4	6s 1953 extended to 1963-----June-Dec			82 1/2 83	7	81 1/4 84 1/2
Heidelberg (City of) ext 7 1/2s 1950-----Jan-July			187 187 187	5	178 1/2 189	*Delta Uruguay (Republic) external 8s 1946-----Feb-Aug					
Helsingfors (City) external 6 1/2s 1960-----April-Oct			*100		98 100	*Delta External sinking fund 6s 1960-----May-Nov					
Italian (Republic) ext s f 3s 1977-----Jan-July			61 1/2 61 1/2	11	58 67	*Delta External sinking fund 6s 1964-----May-Nov					
Italian Credit Consortium for Public Works						3 1/2s-4s-4 1/2s (dollar bond of 1937)-----					
30-yr gtd ext s f 3s 1977-----Jan-July			60% 60%	4	57 65	External readjustment 1979-----May-Nov			96 97	13	95 99
*Delta series B 1947-----Mar-Sept						External conversion 1979-----May-Nov			99 1/2 99 1/2	9	96 99 1/2
Italian Public Utility Institute-----						3 1/2s-4s-4 1/2s external conversion 1978 June-Dec			94 94 1/2	1	91 97
30-yr gtd ext s f 3s 1977-----Jan-July			62 1/2 63	36	59 65%	4s-4 1/2s external readjustments 1978 Feb-Aug			90 90	33	98 100 1/4
*Delta External 7s 1952-----Jan-July			*120		113 1/2 123	3 1/2s external readjustment 1984-----Jan-July			*76		74 75
*Italy (Kingdom of) 7s 1951-----June-Dec			*115 125			Valle Del Cauca See Cauca Valley (Dept of)					
Japanese (Imperial Govt)-----						*Delta Warsaw (City) external 7s 1958-----Feb-Aug			11 1/2 11 1/2	1	11 1/2 12 1/4
6 1/2s extl loan of '24 1954-----Feb-Aug			*165% --		163 167 1/2	4 1/2s assented 1958-----Feb-Aug			*84 9		8 1/2 9 1/2
4 1/2s due 1954 extended to 1964-----Feb-Aug			96% 96 1/4	14	93 1/4 97 1/4	*Delta Yokohama (City of) 6s of '26 1961-----June-Dec			*144 144		140 144 1/2
5 1/2s extl loan of '30 1965-----May-Nov			*142% --		140 1/2 141 1/2	6s due 1961 extended to 1971-----June-Dec			*81 83		80% 83 1/2
5 1/2s due 1965 extended to 1975-----May-Nov			85% 85 1/4	1	82 85 1/4						
*Delta Jugoslavia (State Mtge Bank) 7s 1957-----April-Oct			*20% 26 1/4		86 1/2 87						
Medellin (Colombia) 6 1/2s 1954-----June-Dec			*55 1/4 56 1/2		54 1/4 56 1/4						
30-year 3s s f bonds 1978-----Jan-July											
Mexican Irrigation-----											
*Delta 4 1/2s assented (1922 agreement) 1943-----May-Nov											
*Delta 4 1/2s small 1943-----											
*Delta New assented (1942 agree'm't) 1968-----Jan-July			10 1/2 10 1/2	1	9% 10%						
*Delta Small 1968-----											
Mexico (Republic of)-----											
*Delta 6s of 1899 due 1945-----Quar-Jan											
*Delta Large-----											
*Delta Small-----											
*Delta 6s assented (1922 agree'm't) 1945-----Quar-Jan											
*Delta Large-----											
*Delta Small-----											
*Delta 5s new assented (1942 agree't) 1963-----Jan-July			16% 17 1/2		16 1/2 16%						
*Delta Large-----			16 1/2		16 1/2 17						
*Delta Small-----			16 1/2 17		16% 17%						
*Delta 4s of 1904 (assented to 1922 agree't)											
due 1954-----June-Dec											
*Delta 4s new assented (1942 agree't) 1968-----Jan-July			9% 9%	11	9% 9%						
*Delta 4s of 1910 (assented to 1922 agree-ment) 1945-----Jan-July											
*Delta Small-----											
*Delta 4s new assented (1942 agree't) 1963-----Jan-July			16 16	1	15 1/2 16%						
*Delta Small-----			15 1/2 16		15% 16 1/4						
*Delta Treasury 6s of 1913 (assented to 1922 agreement) 1933-----Jan-July											
*Delta Small-----											
*Delta 6s new assented (1942 agree't) 1963-----Jan-July			18 19		17 1/2 17%						
*Delta Small-----			17 1/2 18 1/2		18 18 1/2						
*Delta Milan (City of) 6 1/2s 1952-----April-Oct					112 120						
Minas Geraes (State)-----											
*Delta Secured extl sinking fund 6 1/2s 1958-----Mar-Sept			58		58 58						
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008-----Mar-Sept											
*Delta Secured ex'l sinking fund 6 1/2s 1959-----Mar-Sept			38 40		38 38						
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008-----Mar-Sept											
Netherlands (Kingdom of) 3 1/2s 1957-----May-Nov			99 1/2 101 1/2		99% 101 1/2						
Norway (Kingdom of) 4 1/2s 1956-----Mar-Sept			101 1/2 101 1/2	6	100 101 1/2						
External sinking fund 4 1/2s 1955-----April-Oct			101 1/2 101 1/2	5	100 103 1/4						
4s sinking fund external loan 1963-----Feb-Aug			100 1/4 101	18	100 1/4 102 1/2						
3 1/2s sinking fund external 1957-----April-Oct			99% 99% 99 1/2	18	99% 100%						
Municipal Bank extl sink fund 5s 1970-----June-Dec			103 103	1	102 1/2 103 1/2						
*Delta Nuremberg (City of) 6s 1952-----Feb-Aug			132 132	3	128 135						
Oriental Development Co Ltd-----											
*Delta 6s extl loan (30-yr) 1953-----Mar-Sept			145 145	1	141 1/2 147						
6s due 1953 extended to 1963-----Mar-Sept			82 1/2 82 1/2	1	80% 83 1/2						
5 1/2s extl loan (30-year) 1958-----May-Nov			*128 1/4		128 1/4 130 1/2						
5 1/2s due 1958 extended to 1968-----May-Nov			*71 1/4 74		71 1/4 74 1/2						
*Delta Pernambuco (State of) 7s 1947-----Mar-Sept			*52		60 60						
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008-----Mar-Sept											
*Delta Peru (Republic of) external 7s 1959-----Mar-Sept			*36% --		36 41						
*Delta Nat loan extl s f 6s 1st series 1960-----June-Dec			*71		69 71 1/2						
*Delta Nat loan extl s f 6s 2nd series 1961-----April-Oct			71 1/2 71 1/2	4	68 72						
*Delta Poland (Republic of) gold 6s 1940-----April-Oct			*11		68 71 1/2						
4 1/2s assented 1958-----											
*Delta Stabilization loan sink fund 7s 1947-----April-Oct			10 11 1/2		10 1/2 11%						
4 1/2s assented 1968-----			10 1/2 11		12 1/2 14 1/2						
*Delta External sinking fund gold 8s 1950-----Jan-July			12 12	12	10 1/2 12%						
4 1/2s assented 1963-----			*10 1/2 11 1/2	1	10 12 1/2						
Porto Alegre (City of)-----											
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001-----Jan-July			*40% --		40 1/2 41						
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006-----Jan-July			*40 41 1/4		40 1/2 41 1/4						
*Delta Prussia (Free State) 6 1/2s (2s loan) 1951-----Mar-Sept			80% 80 1/2	1	80 82 1/4						
*Delta Rhine-Main-Danube 7s 1950-----Apr-Oct			77 1/2 82 1/2	2	78 83 1/2						
*Delta Rio de Janeiro (City of) 8s 1946-----Mar-Sept			*152		141 151						
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001-----April-Oct			*64		38 1/2 65						
*Delta External secured 6 1/2s 1953-----Feb-Aug											
Stampd pursuant to Plan A (interest reduced to 2%) 2012-----			42 43 1/2	4	40 1/2 43 1/2						
Feb-Aug			36% 36%	1	36 39						
Rio Grande do Sul (State of)-----											
*Delta 8s external loan of 1921 1946-----April-Oct			*74								
Stampd pursuant to Plan A (interest reduced to 2.5%) 1999-----April-Oct			*52 56		49 1/2 50 1/2						
*Delta 6s external sinking fund gold 1968-----June-Dec			*63 67		63 64						
Stampd pursuant to Plan A (interest reduced to 2%) 2012-----June-Dec			*41 50		42 47						
*Delta 7s external loan of 1926 due 1966-----May-Nov			*60		62 62						
Stampd pursuant to Plan A (interest reduced to 2.25%) 2004-----June-Dec			41 1/4 41 1/4	1	40 1/2 42						
*Delta 1s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004-----June-Dec			*39 40 1/2		39 41						
*Delta Rome (City of) 6 1/2s 1952-----April-Oct			*120		109 1/4 120						

RAILROAD AND INDUSTRIAL COMPANIES											
Alabama Great Southern 3 1/2s 1967-----May-Nov			*102								
Alabama Power first mortgage 3 1/2s 1972-----Jan-July	104 1/4		104 1/4 104 1/4	15	103 1/4 105						
1st mortgage 3 1/2s 1984-----Mar-Sept			101 1/4								
Albany & Susquehanna RR 4 1/2s 1975-----April-Oct			*109 1/2		108 109 1/2						
Allegheny Corp debts 5s ser A 1962-----May-Nov			101 1/4 102	115	101 103						
Allegheny & Western 1st gtd 4s 1998-----April-Oct</											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 8

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Thurs	Week's Range		Interest	Thurs	Week's Range	
Period	Last	or Thursday's		Period	Last	or Thursday's	
	Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High				Low High	
Brown Shoe Co 3 1/2s debs 1971	Jan-July	*102		Consumers Power first mtge 2 1/4s 1975	Mar-Sept	98 3/8	98 3/8
Buffalo Niagara Elec first mtge 2 1/4s 1975	May-Nov	96	96 96	Continental Baking 3s debentures 1965	Jan-July	98	98 98
Buffalo Rochester & Pittsburgh Ry				Continental Can 3 1/2s debs 1976	April-Oct		105 1/2 105 1/2
Stamped modified 4 1/2s 1957	May-Nov		94 1/2 95	Continental Oil 3s debs 1984	May-Nov		99 7/8 99 7/8
Bush Terminal Buildings 5s gtd 1960	April-Oct	*104 1/2		Crane Co 3 1/2s s f debs 1977	May-Nov		102 1/2 102 1/2
A&S general mtge income 1982	Jan-July	96 1/2	97	Cruible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov		98 98
				Cuba Northern Ry			
				1st mortgage 4s (1942 series) 1970	June-Dec		35 1/2 36 1/2
				Cuba RR			
				1st mortgage 4s June 30 1970	Jan-July		24 1/2 25
				1st mortgage 4s 1970	June-Dec		27 29
				1st lien & ref 4s ser A 1970	June-Dec		27 30
				1st lien & ref 4s ser B 1970	June-Dec		27 30

RANGE FOR WEEK ENDED APRIL 8

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For footnotes see page 29

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 8

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range since Jan. 1					Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range since Jan. 1		
				Low	High	No.	Low	High						Low	High	No.	Low	High	
Phillips Petroleum 2½s debentures 1964	Feb-Aug	99½	99½	99½	99½	5	99	100%	Sunray Oil Corp. 2½s debentures 1966	Jan-July	99	99	99	99	5	95	95		
3.70s conv deb 1983	June-Dec	115½	115½	116½	116½	430	114	120%	Swift & Co 2½s debentures 1972	Jan-July	95	95	95	95	95	95	96½		
Called bonds		112	111½	112½	112½	235	111½	112½	2½s debentures 1973	May-Nov	98½	98½	98½	98	99	100			
Pillsbury Mills Inc 3½s s f debs 1972	June-Dec					10	101½	103½	T										
Pittsburgh Bessemer & Lake Erie 2½s 1996	June-Dec								Terminal RR Assn of St Louis—										
Pittsburgh Cincinnati Chic & St Louis Ry—									Refund and Impt M 4s series C 2019	Jan-July		123	123	123	123	123			
Consolidated guaranteed 4s ser G 1957	May-Nov		*103	103%			103	103½	Refund and Impt 2½s series D 1965	April-Oct		95½	95½	10	95	96½			
Consolidated guaranteed 4½s ser H 1960	Feb-Aug		103%	103%		3	103½	104	Texas Corp 3s debentures 1965	May-Nov	102½	102½	102½	30	102	103			
Consolidated guaranteed 4½s ser I 1963	Feb-Aug		*108	108½			108½	108¾	Texas & New Orleans RR—										
Consolidated guaranteed 4½s ser J 1964	May-Nov		*108				108	108	First and refund M 3½s series B 1970	April-Oct		100%	100%	3	99½	101			
Pittsburgh Cinc Chicago & St Louis RR—									First and refund M 3½s series C 1990	April-Oct		100			99½	100½			
General mortgage 5s series A 1970	June-Dec		108½	109		6	107½	109	Texas & Pacific first gold 5s 2000	June-Dec		135	135½	2	134	135½			
General mortgage 5s series B 1975	April-Oct		108½	109		4	108	109½	General and refund M 3½s ser E 1985	Jan-July		*104½	105½		104½	105½			
General mortgage 3½s series E 1975	April-Oct		88	88		1	88	89½	Texas Pacific-Missouri Pacific—										
Pittsb Coke & Chem 1st mtg 3½s 1964	May-Nov	100	100	100		25	98½	100	Term RR of New Orleans 3½s 1974	June-Dec		*100			99½	100%			
Pittsburgh Consolidation Coal 3½s 1965	Jan-July		102	102		1	102	102½	Third Ave Ry first refunding 4s 1960	Jan-July	71½	71½	73½	72	71½	86			
Pittsburgh Plate Glass 3s debs 1967	April-Oct		102½	102½		13	100½	103½	Adjustment Income 5s Jan 1960	April-Oct	42½	40	43½	242	37½	47½			
Pittsburgh & West Virginia Ry Co—									Tol & Ohio Cent ref and Impt 3½s 1960	June-Dec		*99½	100		98	100			
1st mtg 3½s series A 1984	Mar-Sept								Tri-Continental Corp 2½s debs 1961	Mar-Sept			100		99½	100			
Pittsburgh Youngstown & Ashtabula Ry—									U										
First general 5s series B 1962	Feb-Aug		*106	110			105½	105½	Union Electric Co of Missouri 3½s 1971	May-Nov		104½	104½	5	103	106			
First general 5s series C 1974	June-Dec								First mortgage and coll trust 2½s 1975	April-Oct		95½	95½	5	94	97			
First general 4½s series D 1977	June-Dec								3s debentures 1968	May-Nov		*100½			100½	101½			
Plantation Pipe Line 2½s 1970	Mar-Sept		*93½	97			97	97	1st mtg & coll tr 2½s 1980	June-Dec					95½	98			
Potomac Elec Power 1st mtg 3½s 1977	Feb-Aug		*100				100	100	1st mtg 3½s 1982	May-Nov		*107½			102½	103½			
First mortgage 3s 1983	Jan-July								Union Oil of California 2½s debs 1970	June-Dec		97½	97½	3	96½	99½			
First mortgage 2½s 1984	May-Nov		*100				100	100	3s conv debs 1975	Mar-Sept	106½	106½	106½	223	104½	106½			
Providence Terminal 4s 1956	Mar-Sept		*100				100	100	Union Pacific RR—										
Public Service Electric & Gas Co—									2½s debentures 1976	Feb-Aug		*96	97½		96½	99½			
3s debentures 1963	May-Nov	100%	100%	100%		17	100½	101½	Refunding mortgage 2½s series C 1981	Mar-Sept		87	87	11	86½	90½			
First and refunding mortgage 3½s 1968	Jan-July		*102	102½			101½	105½	Union Tank Car 4½s s f debs 1973	April-Oct		*104½			103½	105½			
First and refunding mortgage 5s 2037	Jan-July		*140				143½	145½	United Biscuit Co of America 2½s 1966	April-Oct		*97½	99		97½	99			
First and refunding mortgage 8s 2037	June-Dec		*200				216½	216½	3½s debentures 1977	Mar-Sept		*102½	103½		104½	104½			
First and refunding mortgage 3s 1972	May-Nov			103½			98½	99	United Gas Corp 2½s 1970	Jan-July		98½	98½	1	98½	98½			
First and refunding mortgage 2½s 1979	June-Dec			97½			102½	104½	1st mtg & coll trust 3½s 1971	Jan-July		*105	105½		104½	105½			
3½s debentures 1972	June-Dec	103½	103½	103½		5	102½	104½	1st mtg & coll trust 3½s 1972	Feb-Aug		104½	104½	1	103½	105½			
1st and refunding mortgage 3½s 1983	April-Oct	102½	102½	102½		1	102½	102½	4½s s f debs 1972	April-Oct	106	106	106	6	105	106			
Q																		103½ 103½	
Quaker Oats 2½s debentures 1964	Jan-July		*99½	100			99	99½	3½s sinking fund debentures 1973	Apr-Oct		*103	103½		103½	103½			
R																		90 94½	
Reading Co first & ref 3½s series D 1995	May-Nov			84½	85	12	83	85	2½s debentures 1967	April-Oct		*92	98		93	93½			
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	99½	99½	99½	99½	7	99	101½	United Steel Works Corp—										
Rheinlbe Union—									6½s debs series A 1947	Jan-July	156	156	156	1	153	156½			
7s sinking fund mortgage 1946	Jan-July		167½	167½		1	164	167½	3½s assented series A 1947	Jan-July		*136			135	135			
3½s assented 1946	Jan-July		146½	146½		3	140	146½	6½s sinking fund mtg series A 1951	June-Dec		*152			152	161			
Rhine-Westphalia Elec Power Corp—									3½s assented series A 1951	June-Dec		135	135	1	135	135			
ΔDirect mtg 7s 1950	May-Nov		158	162		3	148	162	6½s sinking fund mtg series C 1951	June-Dec		*152							
ΔDirect mtg 6s 1952	May-Nov	139	139	139		6	125	139	3½s assented series C 1951	June-Dec		*134							
ΔConsol mtg 6s 1953	Feb-Aug	139	134½	139		7	125	139	Participating cdfs 4½s 1968	Jan-July		81½	81½	2	81	81½			
ΔConsol mtg 6s 1955	April-Oct	139	137	139		3	127½	139	V										
Rochester Gas & Electric Corp—									Vanadium Corp of America—										
General mortgage 4½s series D 1977	Mar-Sept								3½s conv subord debentures 1969	June-Dec	136½	136	140	69	115½	140			
General mortgage 3½s series J 1969	Mar-Sept		*100½				102%	102%	Vandalla RR consol gtd 4s series B 1957	May-Nov		*100%			101½	101½			
S																		95½ 98%	
Saguenay Power 3s series A 1971	Mar-Sept		*98				99	99	Virginia Electric & Power Co—										
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July		85½	85½		2	81	85½	First and refund mtg 2½s ser E 1975	Mar-Sept		*95½	96½		95½	98%			
Second gold 6s 1996	April-Oct		*85						First and refund mtg 3s series F 1978	Mar-Sept			96½						
St Louis-San Francisco Ry Co—									First and refund mtg 2½s ser G 1979	June-Dec			96½						
1st mortgage 4s series A 1997	Jan-July		104%	104%		10	104	105½	First and ref mtg 2½s ser H 1980	Mar-Sept		*95½							
ΔSecond mtg inc 4½s series A Jan 2022	May		94%	95½		10	93½	97	1st mortgage & refund 3½s ser I 1981	June-Dec		*103½	104½		103½	105½			
St Louis-Southwestern Ry—									1st & ref mtg 3½s ser J 1982	April-Oct		*104			104	104			
First 4s bond certificates 1989	May-Nov		112	112		2	112	117	Virginia & Southwest first gtd 5s 2003	Jan-July		*110			110	110			
Second 4s inc bond certificates Nov 1989	Jan-July		*105	109			107½	108½	First consolidated 5s 1958	April-Oct		103½	103½	3	103	104			
St Paul & Duluth first cons gold 4s 1968	June-Dec		*102½				103½	103½	Virginian Ry 3s series B 1995	May-Nov	94½	94½	94½	3	93½	96½			
St Paul Union Depot 3½s B 1971	April-Oct		100	100		1	100	100	First lien and ref mtg 3½s ser C 1973	April-Oct		*105			100%	101½			
Scioto V & New England 1st gtd 4s 1989	May-Nov						118½	119	W										
Scott Paper 3s conv debs 1977	Mar-Sept		207	207		3	201	208½	Wabash RR Co—										
Seaboard Air Line RR Co—									Gen mtg 4s income series A Jan 1981	April		*86	88		86	86			
1st mtg 3s series B 1980	May-Nov		*95				95	97	Gen mtg income 4½s series B Jan 1991	April		85	85	2	84½	86½			
3½s s f debentures 1977	Mar-Sept		*102½						First mortgage 3½s series B 1971	Feb-Nov		*97	100		96½	99½			
Seagrass (Jos E) & Sons 2½s 1966	June-Dec		*95	98½			96%	96%	Walworth Co conv debentures 3½s 1976	May-Nov	86	84	86	7	71½	86			
3s debentures 1974	June-Dec			99½					Warren RR first ref gtd gold 3½s 2000	Feb-Aug	72½	72	72½	6	67	73			
Service Pipe Line 3.20s s f debs 1982	April-Oct		*101½	102½			101½	103½	Washington Terminal 2½s series A 1970	Feb-Aug		*91							
Shell Oil 2½s debentures 1971	April-Oct		94%	94%		1	93%	96%	Westchester Lighting gen mtg 3½s 1967	Jan-July		*103½	104½		103½	104			
ΔSiemens & Halske 6½s 1951	Mar-Sept		*175				160½	163½	General mortgage 3s guaranteed 1979	May-Nov		*96			95	97			
ΔSilesian-Amer Corp coll trust 7s 1941	Feb-Aug		*65½	70			63½	65½	West Penn Electric 3½s 1974	May-Nov		*102½			102½	103½			
Sinclair Oil Corp 3½s conv 1983	Jan-July	123½	122½	124		171	113½</												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 8

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Thurs- day Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Low	High	Par	Thurs- day Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Low	High		
Alaska Airlines Inc.	1	5 1/2	5 1/2 6	1,500	5 1/2 Jan	6 1/2 Feb			Canadian Williston Minerals	50	4 1/4	4 1/4 4 1/4	5,600	3 1/2 Mar	5 1/2 Jan				
Algemene Kunstzijde Unie N V									Casco Natural Gas Ltd vtc	1	1 1/4	1 1/4 1 1/4	7,500	1 1/2 Mar	2 1/2 Jan				
Amer dep rcts Amer shares									Casco Oil Producers Ltd vtc	1	4	4 1/4 4 1/4	8,000	4 Mar	5 1/2 Jan				
All American Engineering Co	100	7 1/4	7 1/4	100	36 1/4 Jan	44 Jan			Capital City Products common	1	10 1/4	10 1/4 10 1/4	100	27 1/4 Apr	30 1/2 Jan				
Allegheny Corp warrants		6 1/4	5 3/4 6 1/4	33,500	4 1/2 Jan	6 1/2 Jan			Capital Transit Co	19.50	10 1/4	10 1/4 10 1/4	5,100	10 1/4 Mar	12 Feb				
Allegheny Airlines Inc.	1	5 1/2	5 1/4 5 1/2	3,700	4 Jan	5 1/2 Mar			Carey Baxter & Kennedy Inc.	1	9 1/2	9 1/2 9 1/2	600	8 1/4 Jan	10 1/2 Feb				
Alles & Fisher common	1				9 1/4 Jan	9 1/2 Feb			Carman & Co	2.50	3 1/2	3 1/2 3 1/2	300	3 1/2 Feb	6 1/2 Jan				
Allied Artists Pictures Corp.	1	4 1/4	4 1/4 4 1/2	4,500	4 Mar	5 1/2 Jan			Carnation Co common		124	122 128	235	116 Jan	137 Mar				
5 1/2% convertible preferred	10	10 1/4	10 1/2 10 1/2	500	9 1/4 Mar	11 1/2 Jan			Carrollas Power & Light \$5 pfd		111	112	130	110 1/2 Mar	115 Jan				
Allied Control Co Inc.	1	18 1/4	17 1/4 18 1/4	1,600	14 1/4 Jan	19 Feb			Carter (J W) Co common	2s 6d			100	5 1/4 Jan	5 1/2 Mar				
Allied Internat'l Investing cap stock	1				3 1/2 Jan	5 1/2 Feb			Casco Products common		4 1/4	4 1/4 4 1/4	1,000	3 1/2 Feb	4 1/2 Mar				
Allied Products (Mich) common	5	37 1/2	37 37 1/2	500	33 1/2 Jan	40 1/4 Feb			Castle (A M) & Co	10	16 1/4	16 1/4 16 1/4	1,500	15 1/2 Mar	18 1/2 Jan				
Aluminum Co of America									Catalin Corp of America	1	6 1/4	6 1/4 6 1/4	7,400	6 Jan	7 1/4 Feb				
\$3.75 cumulative preferred	100	99 1/4	98 99 1/4	650	95 Mar	99 1/4 Apr			Cenco Corporation	1	5 1/4	5 1/4 5 1/2	8,700	4 Jan	6 1/2 Mar				
Aluminum Goods Manufacturing					21 1/4 Jan	24 Mar			Central Explorers Ltd	1	6 1/4	5 1/2 6 1/4	55,200	4 1/2 Jan	7 1/2 Mar				
Aluminum Industries common					9 1/4 Mar	11 1/2 Jan			Central Illinois Secur Corp	1	10	9 1/2 10 1/4	1,000	8 1/2 Mar	10 1/4 Jan				
Ambrook Industries Inc.	250	6 3/4	6 3/4 6 3/4	200	6 1/2 Jan	7 1/2 Feb			Conv preference \$1.50 series		27	27 1/2	125	25 1/2 Jan	28 1/2 Jan				
American Air Filter 5% conv pfd	15				34 1/2 Feb	38 Feb			Central Maine Power Co				240	75 1/2 Feb	79 1/2 Feb				
American Bantam Car Co common	1				1 1/2 Jan	1 1/2 Jan			Central Ohio Steel Products	100	7 1/2	7 1/2 7 1/2	600	7 1/2 Feb	8 1/2 Mar				
American Beverage common	1				50 Jan	55 Mar			Century Electric Co common	100				93 1/4 Feb	98 Jan				
American Book Co	100				17 1/4 Apr	21 1/2 Jan			Century Investors Inc					8 Mar	9 1/2 Jan				
American Hard Rubber Co	25	17 1/4	17 1/4 19	1,900	17 1/4 Apr	21 1/2 Jan			Convertible preference	10				12 Jan	14 Mar				
American Laundry Machine	20	30 1/2	29 3/4 30 1/2	5,700	24 1/4 Jan	30 1/2 Apr			Cessna Aircraft Co common	1	17 1/4	17 1/4 17 1/4	4,200	16 1/2 Jan	22 Feb				
American Manufacturing Co com	25	27	26 1/2 27	300	23 1/2 Jan	27 Apr			Chamberlin Co of America	2.50		6 1/2 6 1/4	400	5 1/2 Jan	6 1/2 Jan				
American Maracabo Co	1	8 1/4	8 1/4 9 1/4	8,800	8 1/4 Mar	10 1/2 Jan			Charter Oil Co Ltd	1	1 1/4	1 1/4 1 1/4	16,900	1 1/2 Feb	2 1/2 Jan				
American Meter Co					32 1/2 Jan	35 Jan			Cherry-Burrell common	5	15	15 15 1/2	1,000	14 1/2 Mar	16 1/2 Mar				
American Natural Gas Co 6% pfd	25				35 Feb	37 1/2 Jan			Chesbrough Manufacturing common	10	85 1/4	85 1/4 90	550	75 1/2 Jan	84 Mar				
American Republics	10				68 1/2 Jan	71 1/2 Mar			Chicago Rivet & Machine	4		37 39	175	28 Jan	41 1/2 Mar				
American Seal-Kap common	2	17	15 17	2,750	14 1/2 Feb	17 Jan			Chief Consolidated Mining	1	1	1 1 1/2	6,600	1 1/2 Jan	1 1/2 Mar				
American Thread 5% preferred	5	4 1/2	4 1/2 4 1/2	500	4 1/2 Jan	4 1/2 Feb			Circle Wire & Cable Corp.	5	22 1/2	22 1/2 22 1/2	1,200	20 1/2 Jan	23 1/2 Mar				
American Tractor Corp.	500	19 1/4	19 19 1/2	1,700	13 Jan	19 1/2 Apr			City Auto Stamping	5	31 1/2	31 1/2 31 1/2	500	29 1/2 Jan	33 1/2 Mar				
American Writing Paper common	5				16 1/2 Jan	21 Feb			City Specialty Stores Inc common	1				7 Mar	7 Mar				
Amurex Oil Development class A	5	7 1/4	7 1/4 8 1/4	5,200	7 1/4 Apr	9 1/4 Mar			4 1/2% convertible preferred	50				35 Mar	35 1/2 Mar				
Anacon Lead Mines Ltd.	200	3 1/2	3 1/2 3 1/2	16,200	3 1/2 Jan	3 1/2 Feb			Clark (The) D L Co		11 1/4	11 1/4 11 1/4	250	10 1/4 Mar	12 Mar				
Anchor Post Products	2	14 1/2	14 1/2 14 1/2	800	10 1/4 Jan	15 Mar			Clark Controller Co	1	18 1/4	18 1/2 19 1/4	1,300	17 Mar	19 1/2 Jan				
Anglo-Laurate Nitrate Corp—									Claroat Manufacturing Co	1	7 1/2	7 1/4 8	19,800	5 1/2 Jan	8 Mar				
"A" shares	240	10 1/2	10 1/2 11	12,000	9 1/2 Jan	11 1/2 Mar			Clary Corporation	1	8 1/4	8 1/4 8 1/4	6,200	8 1/4 Apr	9 1/2 Mar				
Angostura-Wupperman	1				4 1/4 Jan	5 Feb			Claude Neon Inc.	1	7 1/4	7 1/4 7 1/4	6,200	x7 1/4 Mar	8 1/2 Feb				
Apex Electric Manufacturing Co.	1	13	10 1/2 13 1/2	14,300	10 1/2 Feb	13 1/2 Apr			Glaussner Hosiery Co	5	12	12 12 1/2	150	12 Jan	13 1/2 Mar				
Appalachian Elec Power 4 1/2% pfd	100				107 Jan	110 Jan			Glinchfield Coal Corp common	20	29 1/2	x28 1/4 29 1/2	900	27 1/2 Mar	31 1/2 Jan				
Argus Cameras Inc.	1	30 1/4	28 31	10,400	22 1/2 Jan	31 Apr			Club Aluminum Products Co		2 1/4	2 1/4 2 1/4	21,200	2 Apr	2 1/2 Jan				
Arkansas Fuel Oil Corp.	5	33	33 33 1/2	7,600	29 1/2 Jan	38 1/2 Feb			Coastal Caribbean Oils vtc	100	7 1/4	7 1/4 8	1,300	7 1/4 Mar	8 1/2 Jan				
Arkansas Louisiana Gas Co	5	15 1/4	15 1/4 16	10,000	15 1/4 Jan	17 1/2 Jan			Cockshutt Farm Equipment Co		20 1/4	19 1/4 20 1/4	4,800	36 1/2 Jan	49 1/2 Feb				
Arkansas Power & Light 7% pfd	5	112 1/2	111 1/2 112 1/2	1,260	110 1/4 Mar	116 1/2 Feb			Colonial Airlines	1	20 1/4	19 1/4 20 1/4	4,800	14 Jan	22 Mar				
Armour & Co warrants		6 1/4	6 1/4 6 1/2	4,800	5 1/4 Mar	7 1/4 Jan			Colonial Sand & Stone Co.	1	8 1/4	8 1/4 8 1/4	3,500	7 1/2 Jan	9 1/4 Jan				
Armstrong Rubber Co class A		29 1/2	28 30 1/2	13,600	24 1/4 Mar	30 1/2 Apr			Colts Manufacturing Co	10	13 1/2	13 1/2 13 1/2	4,000	13 Mar	19 Jan				
4 1/2% convertible preferred	50				56 Mar	65 Jan			Commodore Hotel Inc.	1		12 1/2 13	800	12 1/2 Feb	13 1/2 Jan				
Aro Equipment Corp.	250	28 1/4	28 29 1/4	3,900	18 1/4 Jan	29 1/2 Apr			Community Public Service	10	23 1/2	23 1/2 24	600	22 1/2 Jan	24 1/2 Feb				
Associate Electric Industries									Vtc ext to 1956	1	12 1/2	12 1/2 13 1/4	2,600	9 1/2 Jan	13 1/2 Jan				
American dep rcts reg	1				8 1/2 Jan	9 1/2 Mar			Consolidated Engineering Corp	500	27	26 1/4 27 1/4	7,100	24 1/4 Mar	31 1/4 Jan				
Associated Laundries of America	1	3 1/4	3 1/4 3 1/4	2,400	1 1/4 Jan	4 1/4 Feb			Consolidated Gas Utilities	1	13 1/4	13 1/4 14	1,400	13 1/2 Jan	14 1/2 Jan				
Associated Tel. & Tel.									Consolidated Liquidating				200	5 Apr	7 Mar				
CI A (ex \$43 arrear div paid on									Consolidated Mining & Smelt'g Ltd.	1	31 1/2	30 1/2 31 1/2	8,500	29 1/4 Mar	33 1/2 Feb				
July 1 '53 & \$41 on Dec 22 '53)		103	103 1/2	150	99 1/2 Feb	104 1/2 Jan			Consolidated Royalty Oil	10	13 1/2	13 1/2 13 1/2	400	12 Jan	14 1/2 Feb				
Atlantic Coast Fisheries	1				1 1/4 Jan	2 1/2 Jan			Continental Air Lines Inc.	1.25	13	12 1/2 13	1,800	x10 1/2 Mar	13 1/2 Feb				
Atlantic Coast Line Co.	1				49 1/2 Apr	53 Mar			Continental Aviation & Engineering	1	8	7 1/4 8	4,400	7 1/4 Apr	9 1/2 Feb				
Atlas Corp warrants		21 1/4	21 23 1/2	30,000	15 1/4 Jan	24 1/4 Mar			Continental Car-Na Var Corp	1	1 1/4	1 1/4 2	500	1 1/2 Jan	3 Jan				
Atlas Plywood Corp.	1	10 1/4	10 1/4 11 1/4	5,400	11 Mar	13 1/4 Jan			Continental Commercial Corp.	1	6 1/2	6 1/2 6 1/2	600	5 1/2					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 8

STOCKS										STOCKS									
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High					Low High					Low High					Low High		
Easy Washing Machine class B	15 1/4	15 1/4 15 1/2	1,500	12 1/2 Jan	16 Mar	15 1/4	15 1/4 15 1/2	1,500	12 1/2 Jan	16 Mar	15 1/4	15 1/4 15 1/2	1,500	12 1/2 Jan	16 Mar	15 1/4	15 1/4 15 1/2	1,500	12 1/2 Jan
Elder Mines Limited	1	1 1/4 1 1/2	6,000	2 1/2 Feb	7 1/2 Jan	1	1 1/4 1 1/2	6,000	2 1/2 Feb	7 1/2 Jan	1	1 1/4 1 1/2	6,000	2 1/2 Feb	7 1/2 Jan	1	1 1/4 1 1/2	6,000	2 1/2 Feb
Electric Bond & Share common	28 1/2	28 1/2 28 3/4	20,900	26 1/2 Mar	29 1/2 Mar	28 1/2	28 1/2 28 3/4	20,900	26 1/2 Mar	29 1/2 Mar	28 1/2	28 1/2 28 3/4	20,900	26 1/2 Mar	29 1/2 Mar	28 1/2	28 1/2 28 3/4	20,900	26 1/2 Mar
ElectroData Corporation	1	15 1/4 1 1/2	8,500	12 Jan	17 1/2 Mar	1	15 1/4 1 1/2	8,500	12 Jan	17 1/2 Mar	1	15 1/4 1 1/2	8,500	12 Jan	17 1/2 Mar	1	15 1/4 1 1/2	8,500	12 Jan
Rights	1 1/2	1 1/4 1 1/2	30,000	1 1/4 Apr	1 3/4 Apr	1 1/2	1 1/4 1 1/2	30,000	1 1/4 Apr	1 3/4 Apr	1 1/2	1 1/4 1 1/2	30,000	1 1/4 Apr	1 3/4 Apr	1 1/2	1 1/4 1 1/2	30,000	1 1/4 Apr
Electrographic Corp common	1	17 17 18 1/4	1,700	16 1/2 Jan	19 1/2 Jan	1	17 17 18 1/4	1,700	16 1/2 Jan	19 1/2 Jan	1	17 17 18 1/4	1,700	16 1/2 Jan	19 1/2 Jan	1	17 17 18 1/4	1,700	16 1/2 Jan
Electronics Corp of America	1	104 104 104	202	102 1/2 Jan	105 1/2 Mar	1	104 104 104	202	102 1/2 Jan	105 1/2 Mar	1	104 104 104	202	102 1/2 Jan	105 1/2 Mar	1	104 104 104	202	102 1/2 Jan
Empire District Electric 5% pfd	100	8 1/4 8 1/4	600	7 1/2 Jan	9 1/2 Jan	100	8 1/4 8 1/4	600	7 1/2 Jan	9 1/2 Jan	100	8 1/4 8 1/4	600	7 1/2 Jan	9 1/2 Jan	100	8 1/4 8 1/4	600	7 1/2 Jan
Empire Millwork Corp	1	19 1/4 19 1/4	100	19 Mar	22 1/2 Jan	1	19 1/4 19 1/4	100	19 Mar	22 1/2 Jan	1	19 1/4 19 1/4	100	19 Mar	22 1/2 Jan	1	19 1/4 19 1/4	100	19 Mar
Emco Manufacturing Co	5	5 1/2 5 1/2	26,500	3 1/2 Jan	5 1/2 Feb	5	5 1/2 5 1/2	26,500	3 1/2 Jan	5 1/2 Feb	5	5 1/2 5 1/2	26,500	3 1/2 Jan	5 1/2 Feb	5	5 1/2 5 1/2	26,500	3 1/2 Jan
Equity Corp common	100	50 1/2 50 1/2	1,300	42 1/2 Jan	53 1/2 Feb	100	50 1/2 50 1/2	1,300	42 1/2 Jan	53 1/2 Feb	100	50 1/2 50 1/2	1,300	42 1/2 Jan	53 1/2 Feb	100	50 1/2 50 1/2	1,300	42 1/2 Jan
\$2 convertible preferred	1	5 1/2 5 1/2	1,500	4 1/2 Jan	5 1/2 Mar	1	5 1/2 5 1/2	1,500	4 1/2 Jan	5 1/2 Mar	1	5 1/2 5 1/2	1,500	4 1/2 Jan	5 1/2 Mar	1	5 1/2 5 1/2	1,500	4 1/2 Jan
Esquire Inc	1	1 1/4 1 1/4	7,000	1 1/4 Jan	1 1/4 Jan	1	1 1/4 1 1/4	7,000	1 1/4 Jan	1 1/4 Jan	1	1 1/4 1 1/4	7,000	1 1/4 Jan	1 1/4 Jan	1	1 1/4 1 1/4	7,000	1 1/4 Jan
Eureka Corporation Ltd \$1 or 25c	1	3 3/4 3 3/4	1,500	1 1/4 Jan	1 1/4 Jan	1	3 3/4 3 3/4	1,500	1 1/4 Jan	1 1/4 Jan	1	3 3/4 3 3/4	1,500	1 1/4 Jan	1 1/4 Jan	1	3 3/4 3 3/4	1,500	1 1/4 Jan
Warrants	10	17 1/4 17 1/4	1,500	17 1/4 Mar	18 1/2 Mar	10	17 1/4 17 1/4	1,500	17 1/4 Mar	18 1/2 Mar	10	17 1/4 17 1/4	1,500	17 1/4 Mar	18 1/2 Mar	10	17 1/4 17 1/4	1,500	17 1/4 Mar
Eureka Pipe Line common	10	17 1/4 17 1/4	1,500	17 1/4 Mar	18 1/2 Mar	10	17 1/4 17 1/4	1,500	17 1/4 Mar	18 1/2 Mar	10	17 1/4 17 1/4	1,500	17 1/4 Mar	18 1/2 Mar	10	17 1/4 17 1/4	1,500	17 1/4 Mar
F																			
Fairchild Camera & Instrument	1	32 1/4 31 1/2 33 1/2	5,000	31 1/4 Apr	37 1/4 Feb	1	32 1/4 31 1/2 33 1/2	5,000	31 1/4 Apr	37 1/4 Feb	1	32 1/4 31 1/2 33 1/2	5,000	31 1/4 Apr	37 1/4 Feb	1	32 1/4 31 1/2 33 1/2	5,000	31 1/4 Apr
Fargo Oils Ltd	250	2 1/4 2 1/4 2 1/4	38,800	1 1/4 Jan	2 1/4 Mar	250	2 1/4 2 1/4 2 1/4	38,800	1 1/4 Jan	2 1/4 Mar	250	2 1/4 2 1/4 2 1/4	38,800	1 1/4 Jan	2 1/4 Mar	250	2 1/4 2 1/4 2 1/4	38,800	1 1/4 Jan
Federated Petroleum Ltd	1	4 1/4 4 1/4 4 1/2	6,900	3 1/4 Jan	5 Feb	1	4 1/4 4 1/4 4 1/2	6,900	3 1/4 Jan	5 Feb	1	4 1/4 4 1/4 4 1/2	6,900	3 1/4 Jan	5 Feb	1	4 1/4 4 1/4 4 1/2	6,900	3 1/4 Jan
Fire Association (Phila)	10	59 1/2 59 1/2 60	200	5 1/4 Jan	60 Apr	10	59 1/2 59 1/2 60	200	5 1/4 Jan	60 Apr	10	59 1/2 59 1/2 60	200	5 1/4 Jan	60 Apr	10	59 1/2 59 1/2 60	200	5 1/4 Jan
Firth Sterling Inc	250	5 1/2 5 1/2 5 1/2	74,800	4 1/4 Mar	6 Apr	250	5 1/2 5 1/2 5 1/2	74,800	4 1/4 Mar	6 Apr	250	5 1/2 5 1/2 5 1/2	74,800	4 1/4 Mar	6 Apr	250	5 1/2 5 1/2 5 1/2	74,800	4 1/4 Mar
Fishman (M H) Co Inc	1	10 1/2 10 1/2	100	10 1/2 Jan	10 1/2 Jan	1	10 1/2 10 1/2	100	10 1/2 Jan	10 1/2 Jan	1	10 1/2 10 1/2	100	10 1/2 Jan	10 1/2 Jan	1	10 1/2 10 1/2	100	10 1/2 Jan
Fitzsimmons Stores Ltd class A	1	21 1/2 21 1/2 22	2,000	21 1/4 Mar	24 Jan	1	21 1/2 21 1/2 22	2,000	21 1/4 Mar	24 Jan	1	21 1/2 21 1/2 22	2,000	21 1/4 Mar	24 Jan	1	21 1/2 21 1/2 22	2,000	21 1/4 Mar
Flying Tiger Line Inc	1	6 1/2 6 1/2 6 1/2	5,300	5 1/4 Jan	7 1/2 Jan	1	6 1/2 6 1/2 6 1/2	5,300	5 1/4 Jan	7 1/2 Jan	1	6 1/2 6 1/2 6 1/2	5,300	5 1/4 Jan	7 1/2 Jan	1	6 1/2 6 1/2 6 1/2	5,300	5 1/4 Jan
Ford Motor of Canada	1	111 1/4 109 114	2,900	102 1/2 Jan	114 1/2 Jan	1	111 1/4 109 114	2,900	102 1/2 Jan	114 1/2 Jan	1	111 1/4 109 114	2,900	102 1/2 Jan	114 1/2 Jan	1	111 1/4 109 114	2,900	102 1/2 Jan
Class A non-voting	1	112 112	200	104 1/2 Jan	113 Feb	1	112 112	200	104 1/2 Jan	113 Feb	1	112 112	200	104 1/2 Jan	113 Feb	1	112 112	200	104 1/2 Jan
Class B voting	1	112 112	200	104 1/2 Jan	113 Feb	1	112 112	200	104 1/2 Jan	113 Feb	1	112 112	200	104 1/2 Jan	113 Feb	1	112 112	200	104 1/2 Jan
Ford Motor Co Ltd	1	111 1/4 109 114	2,900	102 1/2 Jan	114 1/2 Jan	1	111 1/4 109 114	2,900	102 1/2 Jan	114 1/2 Jan	1	111 1/4 109 114	2,900	102 1/2 Jan	114 1/2 Jan	1	111 1/4 109 114	2,900	102 1/2 Jan
American deposit receipts ord reg	21	11 1/2 10 1/2 11 1/2	5,700	10 1/2 Feb	12 1/2 Feb	21	11 1/2 10 1/2 11 1/2	5,700	10 1/2 Feb	12 1/2 Feb	21	11 1/2 10 1/2 11 1/2	5,700	10 1/2 Feb	12 1/2 Feb	21	11 1/2 10 1/2 11 1/2	5,700	10 1/2 Feb
Ford Motor of France	1	3 1/2 3 1/2 3 1/2	42,500	2 1/4 Jan	3 1/4 Apr	1	3 1/2 3 1/2 3 1/2	42,500	2 1/4 Jan	3 1/4 Apr	1	3 1/2 3 1/2 3 1/2	42,500	2 1/4 Jan	3 1/4 Apr	1	3 1/2 3 1/2 3 1/2	42,500	2 1/4 Jan
American deposit receipts bearer	1	3 1/2 3 1/2 3 1/2	300	2 1/4 Jan	3 1/4 Apr	1	3 1/2 3 1/2 3 1/2	300	2 1/4 Jan	3 1/4 Apr	1	3 1/2 3 1/2 3 1/2	300	2 1/4 Jan	3 1/4 Apr	1	3 1/2 3 1/2 3 1/2	300	2 1/4 Jan
Fort Pitt Brewing Co	1	3 1/2 3 1/2 3 1/2	3,600	2 1/4 Feb	3 1/4 Feb	1	3 1/2 3 1/2 3 1/2	3,600	2 1/4 Feb	3 1/4 Feb	1	3 1/2 3 1/2 3 1/2	3,600	2 1/4 Feb	3 1/4 Feb	1	3 1/2 3 1/2 3 1/2	3,600	2 1/4 Feb
Fox (Peter) Brewing	1.25	3 1/2 3 1/2 3 1/2	3,600	2 1/4 Feb	3 1/4 Feb	1.25	3 1/2 3 1/2 3 1/2	3,600	2 1/4 Feb	3 1/4 Feb	1.25	3 1/2 3 1/2 3 1/2	3,600	2 1/4 Feb	3 1/4 Feb	1.25	3 1/2 3 1/2 3 1/2	3,600	2 1/4 Feb
Fuller (Geo A) Co	5	15 15 15 1/2	1,700	14 1/4 Mar	16 1/4 Jan	5	15 15 15 1/2	1,700	14 1/4 Mar	16 1/4 Jan	5	15 15 15 1/2	1,700	14 1/4 Mar	16 1/4 Jan	5	15 15 15 1/2	1,700	14 1/4 Mar
G																			
Gatineau Power Co common	1	32 1/2 31 1/2 32 1/2	500	27 1/4 Jan	32 1/2 Apr	1	32 1/2 31 1/2 32 1/2	500	27 1/4 Jan	32 1/2 Apr	1	32 1/2 31 1/2 32 1/2	500	27 1/4 Jan	32 1/2 Apr	1	32 1/2 31 1/2 32 1/2	500	27 1/4 Jan
5% preferred	100	110 110 110	110	110 Feb	112 Feb	100	110 110 110	110	110 Feb	112 Feb	100	110 110 110	110	110 Feb	112 Feb	100	110 110 110	110	110 Feb
Gellman Mfg Co common	1	4 1/2 4 1/2 4 1/2	1,100	3 1/4 Mar	4 1/2 Feb	1	4 1/2 4 1/2 4 1/2	1,100	3 1/4 Mar	4 1/2 Feb	1	4 1/2 4 1/2 4 1/2	1,100	3 1/4 Mar	4 1/2 Feb	1	4 1/2 4 1/2 4 1/2	1,100	3 1/4 Mar
General Acceptance Corp	1	14 1/2 14 1/2 15 1/2																	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 8

STOCKS					STOCKS						
American Stock Exchange					American Stock Exchange						
Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
O											
Ogden Corp common											
Ohio Brass Co class B common											
Ohio Power 4 1/2% preferred											
Okala Oils Ltd											
Okonite Company common											
Old Town Corp common											
40c cumulative preferred											
Olympic Radio & Television Inc											
Omar Inc											
O'Keefe Copper Co Ltd Amer shares											
Overseas Securities											
P											
Pacific Can Co common											
Pacific Gas & Electric 6% 1st pfd											
5 1/2% 1st preferred											
5% 1st preferred											
5% redeemable 1st preferred											
5% redeemable 1st pfd series A											
4.80% red 1st preferred											
4.50% red 1st pfd											
Pacific Lighting \$4.50 preferred											
\$4.40 dividend cum preferred											
Pacific Northern Airlines											
Pacific Petroleum Ltd											
Pacific Power & Light 5% pfd											
Page-Hershey Tubes common											
Panacast Petroleum (C A) vtc											
Panacast Petroleum (C A) vtc											
Pantepec Oil (C A) Amer share											
Paramount Motors Corp											
Park Chemical Company											
Parker Pen Co class A											
Class B											
Parkersburg-Aetna Corp											
Patlac Co Ltd											
Penn Traffic Co											
Pennroad Corp common											
Penn Water & Power Co											
Pep Boys (The)											
Pepperell Manufacturing Co (Mass)											
Perfect Circle Corp											
Peruvian Oils & Minerals											
Phillips Packing Co											
Phillips Screw Co											
Pierce Governor common											
Pinchin Johnson Ltd Amer shares											
Pioneer Gold Mines Ltd											
Piper Aircraft Corp common											
Pittsburgh & Lake Erie											
Pittsburgh Metallurgical common											
Pleasant Valley Wine Co											
Pneumatic Scale common											
Polaris Mining Co											
Powder & Alexander common											
Power Corp of Canada common											
Pratt & Lambert Co											
Prentice-Hall Inc common											
Pressed Metals of America											
Preston East Dome Mines Ltd											
Producers Corp of Nevada											
Prosperity Co class B											
Providence Gas											
Public Service of Colorado											
4 1/4% cumulative preferred											
Puget Sound Pulp & Timber com											
Pyle-National Co common											
Pyrene Manufacturing											
Q											
Quebec Power Co											
R											
Railway & Utility Investment A											
Rath Packing Co common											
Raymond Concrete Pile common											
Reading Tube Corp common											
Preferred											
Reda Pump Co											
Rels (Robert) & Co											
Reiter-Foster Oil Corp											
Reliance Electric & Engineering											
Remington Arms Co Inc											
Rice-Stix Inc											
Richmond Radiator											
Rico Argentine Mining Co											
Rio Grande Valley Gas Co											
Texas Corp vtc											
Vtc extended to Jan 3 1965											
Rochester Gas & Elec 4% pfd F											
Rolls Royce Ltd											
American dep rets ord reg											
Rome Cable Corp common											
Roosevelt Field Inc											
Rotary Electric Steel Co											
New common											
Rowe (The) Corp common											
Royallite Oil Co Ltd											
Russeks Fifth Ave common											
Russell (The F C) Company											
Ryan Aeronautical Co											
Ryan Consolidated Petroleum											
Ryerson & Haynes common											
S											
St Lawrence Corp Ltd common											
San Carlos Milling Co Ltd											
San Diego Gas & Electric Co											
Cum pfd 5 1/2% series											
Cum pfd 4 1/2% series											
Cum pfd 4 1/4% series											
Sapphire Petroleum Ltd											
Savoy Oil Co (Del)											
Sayre & Fisher Brick Co											
Schick Inc											
Scullin Steel Co common											
Scurry Oils Ltd											
Scurry-Rainbow Oil Co Ltd											
Seaboard Western Airlines											
Securities Corp General											
Seaman Bros Inc											
Sentry Shoe Co											
Sentry Shoe Corp common											
Sentry Corp class B											
Servomechanisms Inc											
Seton Leather common											
Shattuck Denn Mining											
Shawinigan Water & Power											
Sherwin-Williams common											
4% preferred											
Sherwin-Williams of Canada											
Shoe Corp of America class A											
Sicks Breweries Ltd											
Signal Oil & Gas Co class A											
Class B											
Silex Co common											
Simmons-Boardman Publications											
\$3 convertible preferred											
Simplicity Pattern common											
Simpson's Ltd common											
Singer Manufacturing Co											
Singer Manufacturing Co Ltd											
Amer dep rets ord registered											
Smith (Howard) Paper Mills											
Sonotone Corp											
Soss Manufacturing common											
South Coast Corp common											
South Penn Oil Co common											
Southern California Edison											
5% original preferred											
4.88% cumulative preferred											
4.88% convertible preference											
4.88% convertible preference											
4.82% cumulative preferred											
4.08% cumulative preferred											
Southern Materials Co Inc											
Southern Pipe Line											
Southland Royalty Co											
Spencer Shoe Corp											
Stahl-Meyer Inc											
Standard Dredging Corp common											
\$1.60 convertible preferred											
Standard Forgings Corp											
Standard Industries Inc											
Standard Oil (Ky)											
Standard Packaging Corp											
Convertible preferred											
Standard Power & Light common											
Common class B											
Standard Products Co											
Standard-Thompson Corp											
Standard Tube class B											
Starrett (The) Corp											
Steel Co of Canada ordinary											
Steel Parts Corporation											
Stein (A) & Co common											
Sterling Aluminum Products common											
Sterling Brewers Inc											
Sterling Inc											
Sterling Precision Instrument											
Stetson (J B) common											
Stinnes (Hugo) Corp											
Stop & Shop Inc											
Stroock (S) & Co common											
Stylon Corporation											
Sun Ray Drug Corp											
Sunrise Supermarkets common											
Superior Portland Cement Inc											
Superior Tool & Die Co											
Swan Finch Oil Corp											
T											
Talon Inc class A common											
Class B common											
Tampa Electric Co common											
Tecnucolor Inc common											
Texas Power & Light \$4.50 pfd											
Thew Shovel Co common											
Thiokol Chemical Corp											
Thompson-Starrett Co Inc											
70c convertible preferred											
Thor Corporation common											
Therofare Markets Inc											
Tile Roofing Inc											
Tishman Realty & Construction											
Tobacco Security Trust Co Ltd											
Amer deposit rets ord registered											
Amer deposit rets def registered											
Todd Shipyard Corp common											
Toklan Oil Corp											
Toledo Edison 4 1/4% preferred											
Tonopah Mining of Nevada											
Trans Empire Oils Ltd											
Trans Lux Corp											
Tri-Continental warrants											
True Temper Corp											
Trans-Inc											
U											
Ulen Realization Corp											
Unexcelled Chemical Corp											
Union Gas of Canada											
Union Investment Co											
United Stock Yards of Omaha											
United Aircraft Products common											
United Elastic Corp											
United Milk Products common											
United Molasses Co Ltd											
Amer dep rets ord registered											
United N J RR & Canal											
United Profit Sharing common											
10% preferred											
United Shoe Machinery common											
Preferred											
United Specialties common											
U S Air Conditioning Corp											
U S Foil class B											
U S and International Securities											
U S Radiator common											
U S Rubber Reclaiming Co											
United Stores Corp common											
Universal American Corp											
Universal Consolidated Oil											
Universal Insurance											
Universal Products Co common											
Utah-Idaho Sugar											
V											
Valparaiso Corp common											
\$4 convertible preferred											
Vanadium-Alloys Steel Co											
Van Norman Co warrants											
Venezuela Petroleum											
Venezuela Syndicate Inc											
Vincor Corporation											
Virginia Iron Coal & Coke Co											
Vost Manufacturing											
Vulcan Silver-Lead Corp											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 8

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
W						
Waco Aircraft Co.	100	5 1/2	6 5/8	200	5 1/2	8 1/2
Wagner Baking voting cts ext.	100	109 1/4	109 1/4	400	105 1/2	109 1/4
7% preferred	100	3 3/4	3 3/4	300	3 1/2	4 1/2
Waltt & Bond Inc.	100	23 1/2	23 1/2	1,400	19 1/2	24
\$2 cumulative preferred	100	2 1/2	2 1/2	13,100	1 3/4	2 1/2
Wallace & Tiernan Inc.	100	6 1/4	6 1/4	1,600	6	6 1/4
Walsham Watch Co common	100	31 3/4	31 3/4	300	17 1/2	31 3/4
Ward Baking Co warrants	100	2 1/2	2 1/2	67,500	1	3 1/2
Wasatch Corp.	100	147 1/2	147 1/2	190	139	158
Webb & Knapp Inc.	100	3 1/4	3 1/4	400	3 1/4	4 1/4
\$6 series preference	100	105	105	100	102 1/2	105
Wentworth Manufacturing	100	5 1/2	5 1/2	12,700	4 1/2	6 1/2
West Texas Utilities 4.40% pfd.	100	186	186	224	186	224
Western Leaseholds Ltd.	100	186	186	224	186	224
Western Maryland Ry 7% 1st pfd.	100	186	186	224	186	224
Western Stockholders Invest Ltd.	100	186	186	224	186	224
Amer dep rcts ord shares	100	186	186	224	186	224
Western Tablet & Stationery com.	100	186	186	224	186	224
Westmoreland Coal	100	186	186	224	186	224
Westmoreland Inc.	100	186	186	224	186	224
Weyenberg Shoe Mfg	100	186	186	224	186	224
White's Auto Stores Inc.	100	186	186	224	186	224
5% convertible preferred	100	186	186	224	186	224
Whitman (Wm) & Co.	100	186	186	224	186	224
Wichita River Oil Corp.	100	186	186	224	186	224
Wickes (The) Corp.	100	186	186	224	186	224
Williams (R C) & Co.	100	186	186	224	186	224
Willson Products Inc.	100	186	186	224	186	224
Wilrich Petroleum Ltd.	100	186	186	224	186	224
Wilson Brothers common	100	186	186	224	186	224
5% preferred	100	186	186	224	186	224
Wisconsin Pwr & Lt 4 1/2% pfd.	100	186	186	224	186	224
Wood Newspaper Machine	100	186	186	224	186	224
Woodall Industries Inc.	100	186	186	224	186	224
Woolley Petroleum common	100	186	186	224	186	224
Woolworth (F W) Ltd.	100	186	186	224	186	224
American deposit receipts	100	186	186	224	186	224
6% preference	100	186	186	224	186	224
Wright Hargreaves Ltd.	100	186	186	224	186	224

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	102 1/2	103	1	101 1/2	104 1/2
Bethlehem Steel 6s Aug 1 1938	Quar-Feb	146	155	150	150	150
Boston Edison 2 3/4s series A 1970	June-Dec	98 1/2	98 1/2	3	96 1/2	100
Chicago Transit Authority 3 3/4s 1978	Jan-July	91 1/4	91 1/4	1	90 1/2	92 1/2
Delaware Lack & Western RR						
Lackawanna of N J Division						
1st mortgage 4s series A 1933	May-Nov	75 1/2	75 1/2	1	74 1/2	81
1st mortgage 4s series B 1933	May	70	72	64	72	72
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	96	96 1/2	11	93 1/2	96 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	102 1/2	102 1/2	6	102	103 1/2
Ercole Marrelli Elec Mfg Co						
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	125	125	125	125	125
6 1/2s ex Nov 1 1940 coupon 1953	May-Nov	125	125	125	125	125
Finland Residential Mtge Bank 5s 1961	Mar-Sept	96	96	95	95	99
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	137	137	137	137	137
Δ Gesuetel 6s deb 1953	June-Dec	137	137	137	137	137
Guantanamo & Western RR 4s 1970	Jan-July	145 1/2	145 1/2	51	46	46 1/2
Δ Hamburg Electric 7s 1935	May-Nov	178	178	134	135	135
Δ Hamburg Elev & Underground						
& St Rys 5 1/2s 1938	June-Dec	133	133	129 1/2	130	130
Isarco Hydro-Electric Co						
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	105	105	105	105	105
Δ 7s ex Nov 1 1940 coupon 1952	Mar-Nov	105	105	105	105	105
Δ Italian Power Realization Trust 6 1/2% liq tr cts.	Apr-Oct	96	97	93 1/2	97 1/2	97 1/2
Midland Valley RR 4% 1963	Apr-Oct	93 1/4	95	93 1/4	98	98
New England Power 3 1/4s 1961	May-Nov	101 1/2	101 1/2	2	100 1/2	102
Nippon Electric Power Co Ltd						
Δ 1st mortgage 6 1/2s 1953	Jan-July	145	145	145	145	145
6 1/2s due 1953 extended to 1963	Jan-July	90	95	90 1/2	92	92
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	103 1/4	103 1/4	1	101 1/2	104 1/2
1st mortgage 3s 1971	Apr-Oct	98	99	98	100 1/2	100 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	103	103	103	103 1/2	103 1/2
3 1/4s 1970	Jan-July	101 1/4	104	102	103 1/2	103 1/2
Piedmont Hydro-Electric Co						
Δ 6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	105	105	105	105	105
Δ 6 1/2s ex Oct 1 1940 coupon 1960	Apr-Oct	105	105	105	105	105
Δ Prussian Electric 6s 1954	Feb-Aug	168 1/2	168 1/2	165	168 1/2	168 1/2
Public Service Electric & Gas Co 6s 1958	Jan-July	151 1/4	151 1/4	2	151	156
Reading Tube Corp 6s 1971	Jan-July	192 1/2	94	91	93 1/2	93 1/2
Δ Ruhr Gas Corp. 6 1/2s A 1953	Apr-Oct	177 1/2	177 1/2	1	170	177 1/2
Δ Ruhr Housing Corp 6 1/2s 1958	May-Nov	136 1/2	136 1/2	135	136	136
Safe Harbor Water Power Corp 3s, 1981	May-Nov	95	100	102	102	102
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	95 1/2	105	31	92	110
Southern California Edison 3s 1965	Mar-Sept	101 1/4	101 1/4	21	100 1/2	103 1/4
3 1/4s series A 1973	Jan-July	101 1/4	101 1/4	6	101	103 1/4
1st and ref M 3s series B 1973	Feb-Aug	100	102 1/2	100 1/2	103 1/4	103 1/4
2 1/2s series C 1976	Feb-Aug	96	97	96	98	98
3 1/4s series D 1976	Feb-Aug	100	101 1/4	100	103 1/4	103 1/4
3s series E 1978	Feb-Aug	103 1/4	105 1/2	103 1/4	103 1/4	103 1/4
3s series F 1979	Feb-Aug	100	100 1/4	101 1/4	103	103
Southern California Gas 3 1/4s 1970	Apr-Oct	102 1/4	102 1/4	1	101 1/2	105 1/4
Southern Counties Gas (Calif) 3s 1971	Jan-July	100 1/2	100 1/2	1	99 1/2	100 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	100	101	100 1/2	104	104
Spalding (A G) & Bros 5s 1989	May-Nov	97	96 1/2	93 1/2	97 1/2	97 1/2
Terni Hydro-Electric Co						
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	108	108	108	110	110
Δ 6 1/2s ex Aug 1 1940 coupon 1953	Feb-Aug	108	108	108	110	110
United Electric Service Co						
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	105	105	105	105	105
Δ 7s ex Dec 1 1940 coupon 1956	June-Dec	105	105	105	105	105
United Industrial Corp						
Δ 6 1/2s s f debentures 1941	May-Nov	163	163	164	172 1/2	172 1/2
Δ 6 1/2s mte s f gold 1945	June-Dec	174	174	159	159	159
Wasatch Corp deb 6s ser A 1963	Jan-July	98	97 1/4	98	92 1/4	98
Washington Water Power 3 1/2s 1964	June-Dec	104	103 1/4	103 1/4	105 1/4	105 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	77 1/4	78	19	73 1/4	80 1/4
West Penn Traction 5s 1960	June-Dec	107 1/4	108 1/4	107 1/2	108 1/2	108 1/2
Western Newspaper Union 6s 1959	Feb-Aug	102	103 1/2	100 1/2	102 1/2	102 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)						
Δ 20-year 7s April 1946	Apr-Oct	105	105	113	113	113
Δ 20-year 7s Jan 1947	Jan-July	105	105	157 1/2	160 1/2	160 1/2
Δ Baden (Germany) 7s 1951	Jan-July	160 1/2	160 1/2	157 1/2	160 1/2	160 1/2
Δ Cauca Valley 7s 1948	June-Dec	85	85	85	85	85
Central Bk of German State & Prov Banks						
Δ 6s series A 1952	Feb-Aug	77	77	76	76 1/2	76 1/2
Δ 6s series B 1951	Apr-Oct	77	77	76	76 1/2	76 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	20 1/2	20 1/2	18 1/2	22 1/2	22 1/2
Δ German Cons Munic 7s 1947	Feb-Aug	110	108	110	115 1/2	115 1/2
Δ S f secured 6s 1947	June-Dec	90	95	83	101	101
Δ Hanover (City) 6s 7s 1939	May-Nov	168 1/2	168 1/2	160 1/2	170 1/2	170 1/2
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	137	137	131	138 1/2	138 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	164	164	64	64	64
Δ Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	141 1/4	141 1/4	141 1/4	141 1/4	141 1/4
Δ Medellin 7s stamped 1951	June-Dec	85	85	85	85	85

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range since Jan. 1	
					Low	High
Mortgage Bank of Bogota						
Δ 7s (issue of May 1927) 1947	May-Nov	165	165	165	165	165
Δ 7s (issue of Oct 1927) 1947	Apr-Oct	165	165	165	165	165
Δ Mortgage Bank of Chile 6s 1931	June-Dec	167	167	167	167	167
Mortgage Bank of Denmark 6s 1972	June-Dec	99 1/2	99 1/2	1	99 1/2	102
Paraiso stamped (Plan A) 2 1/2s 2008	Mar-Sept	141	141	41	41	41
Peru (Republic of)						
Sinking fund 3s Jan 1 1997	Jan-July	50 1/4	50 1/2	51	48	52 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	135 1/2	36	35	37	37
Δ Russian Government 6 1/2s 1919	Jan-July	5 1/4	5 1/4	40	4 1/4	5 1/4
Δ 5 1/2s 1921	June-Dec	5 1/4	5 1/4	55	4 1/4	5 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Thursday's bid and asked prices; no sales being transacted during current week.

‡Bonds being graded.

§ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	10 Utilities	Total 40 Bonds	
April 1	413.34	151.07	63.91	154.35	98.79	101.24	100.77	97.00	99.95	
April 4	412.57	150.82	63.97	154.13	98.80	101.29	100.76	98.14	99.35	
April 5	415.90	151.99	64.09	155.07	98.80	101.23	100.67	98.96	99.92	
April 6	415.42	152.50	63.73	155.21	98.86	101.32	100.70	98.99	99.97	
April 7	418.20	154.42	63.78	156.15	98.86	101.52	100.77	99.06	100.05	

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. Apr. 4	71.23	High 72.46 Mar 7
Tues. Apr. 5	71.72	Low 68.05 Jan 18
Wed. Apr. 6	71.92	
Thurs. Apr. 7	72.20	Range for 1954

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 8
Friday April 8 was Good Friday and a Holiday on all Exchanges

Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Motors Corp.	5	11	11 11	35	10% Feb 13% Jan
American Tel & Tel.	100	181	179% 181	596	172% Jan 186% Mar
Boston & Albany RR.	100	147	146% 147%	242	138% Feb 149 Mar
Boston Edison	25	55 1/2	55 1/2 55 1/2	26	52 1/2 Jan 58 1/2 Feb
Eastern Massachusetts Street Ry—					
6% 1st preferred class A	100	57 1/2	57 1/2 57 1/2	90	57 1/2 Apr 71 Feb
Eastern SS Lines Inc common	27	27	27 27	50	20 Jan 27 Apr
General Electric (new)	5	50%	50% 51%	253	46% Jan 55% Feb
Maine Central RR Co.	100	—	29 1/2 29 1/2	50	26% Feb 30 1/2 Mar
5% cumulative preferred	100	—	125 125	25	118 Jan 130 Mar
Narragansett Racing Association	1	—	15 1/2 15 1/2	20	13 Jan 15 1/2 Mar
National Service Cos.	1	—	11 1/2 11 1/2	1,300	7c Jan 20c Mar
New England Electric System	20	17 1/2	17 17 1/2	338	16 1/2 Jan 18 Mar
New England Tel & Tel.	100	134 1/2	134 1/2 135	87	130 1/2 Mar 145 Feb
Norbut Corporation	50c	—	2 1/2 3	3,265	1 1/2 Jan 3 Mar
Northern RR (N H)	100	—	106 106	52	102 Feb 106 1/2 Feb
Pennsylvania RR	50	27 1/2	27 1/2 27 1/2	145	21% Jan 29% Mar
Quincy Mining Co.	25	18	18 18	25	14 Jan 19 Mar
Reece Folding Machine	10	—	1 1/2 1 1/2	1,175	1 Jan 2 Mar
Shawmut Association	—	—	23 23 1/2	500	21% Jan 23% Mar
Torrington Co.	—	23	22 1/2 23 1/2	1,356	22% Feb 25 1/2 Mar
Union Twist Drill Co.	5	—	14 14	145	13 1/2 Mar 14 1/2 Jan
United Fruit Co.	—	54 1/4	53 1/2 54 1/2	491	51 Feb 57 Jan
United Shoe Machinery Corp.	25	51	51 51	227	47 1/2 Feb 56 Jan
Westinghouse Electric Corp.	12.50	76	76 77 1/2	102	73 1/2 Mar 82 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Laundry	20	—	29% 30%	351	24% Jan 30% Apr
Baldwin	8	—	55 55 1/2	50	37 Jan 55 1/2 Apr
Carey	10	—	34 35	90	27% Jan 35 Apr
Churngold Corp.	—	—	4% 4%	50	4 Feb 4% Apr
Cincinnati Gas & Electric com.	8.00	27%	27 1/4 27 1/2	652	23% Jan 27 1/2 Apr
Preferred	100	102 3/4	101 3/4 104 1/2	26	99 1/2 Feb 104 1/2 Apr
Cincinnati Telephone	50	86 1/2	86 1/2 87 1/2	741	82% Mar 89 Feb
Cincinnati Transit	12 1/2	—	4 1/2 4 1/2	400	4 1/2 Jan 4 1/2 Feb
Cincinnati U S Stock Yards	—	—	16 1/2 16 1/2	25	14% Jan 17 Feb
Crystal Tissue	—	—	12 12	110	11 Jan 13 Mar
Dixie Cream	5	—	14 14	50	14 Feb 14 Feb
Dow common	—	8 1/4	8 1/4 8 1/4	309	8 1/4 Mar 8 1/4 Apr
Eagle Picher	10	—	34 35	137	2 1/2 Jan 35 1/2 Mar
Formica Co.	—	—	51 1/2 52 1/2	75	46 Jan 52 1/2 Apr
Gibson Art	—	46	45 1/2 46	446	43% Jan 47 1/2 Mar
Kroger	—	43 1/4	43 1/4 44 1/4	166	43 Mar 50 1/4 Jan
P & G 8% preferred	100	98 3/4	97 99 1/2	417	91 Feb 102 1/2 Mar
Randall class B	5	—	27 27	21	24 1/2 Jan 27 Apr
Rapid	—	17 1/2	17 1/2 18	520	16% Jan 18 1/2 Mar
U S Printing common	—	38	38 38	102	34% Jan 38 Mar
Unlisted Stocks—					
Allied Stores	—	—	55 1/4 55 1/4	10	52% Jan 59 1/2 Feb
American Airlines	1	—	26% 26%	25	20% Jan 27 1/2 Mar
American Telephone & Telegraph	100	180 3/4	179 1/4 181	171	172% Jan 186% Mar
American Tobacco Co.	25	68 1/2	67 1/2 68 1/2	85	62% Feb 69% Jan
Anaconda Mining	50	61 1/4	61 1/2 62 1/4	324	47% Jan 62 1/4 Apr
Armco Steel	10	77	75 77 1/2	109	66% Jan 79% Feb
Armour & Co	5	14 1/4	14 1/4 14 1/4	15	14% Jan 16% Feb
Ashland Oil	1	12 1/2	12 1/2 13 1/2	205	12% Mar 14 1/2 Apr
Avco Manufacturing	3	7 1/2	7 1/2 7 1/2	671	6 Jan 8 Mar
Baldwin-Lima-Hamilton	13	20	19 1/2 21	137	13 1/4 Jan 27% Mar
Bethlehem Steel	—	—	132 1/2 133 1/2	25	104 1/4 Jan 133 1/2 Apr
Burlington Mills	1	17 1/2	17 1/2 17 1/2	100	17 1/2 Apr 18 1/2 Mar
Canadian Pacific	25	—	29% 30%	50	29 Mar 32% Jan
Chesapeake & Ohio	25	49 3/4	49 1/2 49 3/4	115	42% Jan 49 3/4 Apr
Chrysler Corp.	25	—	73% 73%	150	66% Jan 74 1/2 Jan
Cities Service	10	—	48% 49%	60	45 1/2 Mar 51% Mar
Columbia Gas	—	—	16 1/2 16 1/2	91	15% Mar 17 1/2 Feb
Columbus & S Ohio Elec	5	—	29% 29%	101	29 1/4 Jan 31 1/2 Feb
Curtiss-Wright	1	—	22 1/2 22 1/2	30	16 Jan 23 1/2 Feb
Dayton Pr & Lt Co.	7	44 1/4	44 1/4 44 1/4	50	42% Jan 46 1/2 Mar
Dow Chemical	5	48	47 1/2 48	30	43 Jan 49 Feb
Du Pont	5	171 1/4	171 1/4 171 1/4	10	157 1/2 Jan 175% Feb
Federated Department Stores	5	—	56% 56%	28	53 1/2 Jan 59 1/4 Mar
General Electric (new)	5	51 1/2	50% 51 1/2	424	46% Jan 55% Feb
General Motors	5	96	94 96 1/4	590	90 1/4 Mar 106% Jan
Greyhound Corp	3	14%	14% 14%	75	13% Jan 16% Mar
International Harvester	—	36 1/4	36 1/4 36 1/4	30	35% Jan 39 1/4 Mar
International Tel & Tel	—	—	27 1/2 28 1/2	75	24 1/2 Mar 28 1/2 Apr
Liggett & Myers Tob Co	25	—	64 64 1/2	150	62 Mar 65% Feb
P Lorillard Co	10	—	22 22	20	21 1/2 Mar 25 1/4 Jan
Glen L Martin Co	1	—	35 35 1/2	65	32 1/2 Jan 42 1/2 Feb
Montgomery Ward & Co Inc.	—	77 1/4	77 1/4 78 1/2	115	76% Mar 83 1/2 Jan
National Cash (new)	5	43 1/4	43 1/4 44 1/4	61	37% Feb 46% Feb
National Distillers	5	—	21% 21%	30	20% Mar 23 1/2 Jan
National Lead	5	—	62 1/4 62 1/4	81	54 1/4 Jan 62 1/4 Apr
New York Central	—	—	38% 38%	20	31% Jan 39 Jan
Ohio Edison	12	—	45% 45%	50	43% Jan 47 1/2 Feb
Pan American Airway	1	18 1/4	18 1/4 18 1/4	35	17% Jan 20% Feb
Pennsylvania RR	50	—	27 1/2 27 1/2	6	22 1/2 Jan 29 1/2 Mar
Pepsi-Cola	33 1/2 c	—	20 21 1/2	355	17% Mar 21 1/4 Apr
Pure Oil	—	—	80 1/2 81	100	67% Jan 81 1/2 Mar
Radio Corporation	—	—	43 43 1/2	100	37 1/2 Jan 45 1/2 Feb
Republic Steel	—	84 3/4	84 85 1/2	75	75% Jan 89% Feb
Reynolds (R J) Tobacco class B	10	42 1/2	41 1/2 42 1/2	60	40 Mar 43% Jan
St Regis Paper	5	—	38% 38%	30	35% Mar 40 Jan
Schenley Industries	1.40	—	23% 23%	50	23% Mar 27 1/2 Jan
Sears Roebuck	—	—	80 1/2 81 1/2	38	75 1/2 Jan 85 1/4 Mar
Sinclair	—	—	55 55	75	50 Jan 55 1/2 Feb
Socony Vacuum	15	—	53% 53%	2	50% Mar 56 Mar
Southern Co	5	20%	20% 21	46	18% Jan 21 Apr
Standard Brands	—	39%	38% 39%	74	37 1/2 Mar 40% Feb
Standard Oil (Indiana)	25	44 1/2	44 1/2 44 1/2	46	44 1/4 Jan 44 1/4 Apr
Standard Oil (New Jersey)	15	113 1/4	113 1/4 113 1/4	70	106% Jan 119% Feb
Standard Oil (Ohio)	10	—	45% 45%	75	42% Jan 47% Mar
Sunray Oil	1	—	23% 23%	45	23 1/2 Jan 26 1/2 Jan
Toledo Edison	5	—	14 1/2 14 1/2	50	13% Jan 15% Feb
Union Carbide	—	90%	86 90%	81	81% Jan 90% Apr
U S Rubber Co	10	44	44 44	10	40 1/4 Mar 44 1/4 Jan
U S Steel	—	—	79% 82 1/2	113	68% Jan 82 1/2 Apr
Westinghouse	12 1/2	—	78% 80	100	75 1/2 Mar 82 Jan
Woolworth	10	49 1/4	49 1/4 50	180	48% Mar 52 1/2 Jan
BONDS					
Cincinnati Transit 4 1/2s 1988	—	—	54% 54%	\$10,000	53 1/2 Mar 60 Jan

For footnotes see page 43.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange

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Detroit Stock Exchange

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DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Allen Electric	1	3	2 1/2 3	1,000	2 1/2 Mar 3 1/2 Feb
American Metal Products	—	25%	25% 25 1/2	735	21 1/4 Mar 25 1/4 Apr
Ealdwin Rubber common	—	—	17% 17%	140	15% Jan 17% Apr
Big Bear Markets	1	10%	9% 10 1/2	4,180	7% Jan 10 1/2 Apr
Briggs Manufacturing common	3.50	21 1/4	21 1/4 21 1/4	277	21 1/4 Apr 21 1/4 Apr
Brown-McLaren Mig	—	1 1/2	1 1/4 1 1/2	2,325	1 1/4 Jan 2 1/4 Feb
Budd Company	—	—	20 1/4 20 1/4	294	16 Jan 20 1/2 Mar
Chrysler Corp	—	—	73 1/4 73 1/4	901	67 Jan 74 1/4 Mar
Consolidated Paper	25	—	21 1/2 21 1/2	275	20 1/4 Mar 24 Feb
Consumers Power	—	—	48 1/4 48 1/4	401	47 1/4 Jan 50 1/4 Mar
Continental Motors	—	—	13 1/2 13 1/2	400	12% Jan 14% Feb
Davidson Bros.	—	—	8 1/4 8 1/4	575	6% Jan 9 Mar
Detroit Edison	—	35 1/4	35 35 1/2	5,665	33 1/2 Jan 37 1/2 Mar
Detroit Gasket & Mfg common	—	—	15 1/2 15 1/2	300	15 1/2 Apr 15 1/2 Apr
Detroit Steel Corp	—	15	15 15 1/2	2,358	13 Jan 15 1/2 Feb
Economy Baler common	—	—	3 1/2 3 1/2	1,112	3 Feb 3 1/2 Feb
Frankenmuth Brewing	—	4	3 1/2 4	1,700	3 1/2 Jan 4% Feb
Gar Wood Industries	—	—	8 8	165	6 Jan 9 1/2 Feb
Gemmer Manufacturing	—	5 1/4	5 1/4 5 1/4	1,250	3 1/2 Jan 7 1/2 Mar
General Motors	—	95 1/2	94 1/4 95 1/2	4,558	91 1/4 Mar 106 Jan
Goebel Brewing	—	—	8 1/2 8 1/2	960	7 1/2 Feb 9 Jan
Great Lakes Oil & Chemical	—	2 1/2	2 1/4 2 1/2	6,726	2 1/4 Apr 3 1/2 Jan
Hoover Ball & Bearing	—	12 1/2	12 1/2 12 1/2	533	12 1/2 Mar 13 1/2 Jan
Hoskins Manufacturing	—	2 1/2	17% 17% 17%	1,850	16% Jan 17% Mar
Howell Electric Motors	—	—	6% 6%	1,450	6% Apr 8% Feb
Kresge Co (S S)	—	30 1/2	30 1/4 30 1/2	1,312	29 1/2 Mar 32 Jan
Lysour Heater common	—	—	8 1/2 8 1/2	500	7% Feb 9 1/4 Jan
Lansing Stamp common	—	1 1/2	1 1/2 1 1/2	860	1% Jan 1% Jan
Masco Screw Products	—	3 1/4	3 1/2 3 1/4	1,192	3 Jan 3 1/4 Apr
Mt Clemens Steel common	—	—	5 1/2 5 1/2	164	5 Feb 5 1/2 Jan
National Brewing of Michigan	—	—	5 1/2 5 1/2	2,000	4 1/2 Feb 5 1/4 Mar
National Electric Welding	—	—	6 1/2 7 1/2	2,750	5 1/2 Jan 7 1/2 Apr
Parke Davis & Co	—	4 1/4	4 1/4 4 1/4	2,044	3 1/4 Feb 4 1/4 Mar
Peninsular Metal Products	—	8	7 1/2 8	7,600	7 1/2 Feb 8 1/4 Mar
Pfeiffer Brewing	—	9%	9% 9%	760	9% Apr 11 Jan
Prophet (Fred B) Co.	—	8 1/4	8 1/4 8 1/4	2,500	8 1/4 Jan 9 1/4 Jan
Rickel (H W)	—	—	11% 11%	310	10% Jan 12% Jan
River Raisin Paper	—	27	27 27 1/2	600	24% Mar 28 1/2 Feb
Rockwell Spring & Axle	—	3 1/2	3 1/2 3 1/2	1,100	3 1/2 Mar 4% Mar
Rudy Manufacturing	—	—	17% 17%	1,165	15% Jan 19% Feb
Scotton Dillon	—	25 1/4	25 25 1/4	1,030	22 1/2 Jan 25 1/4 Apr
Sheller Manufacturing	—	5 1/2	5 1/2 5 1/2	370	5 Mar 7 Jan
Standard Tube class B	—	—	4 1/2 4 1/2	130	3% Jan 5 Feb
Superior Tool & Die	—	—	15% 15%	440	13% Jan 15% Mar
Udylite Corp	—	—	6% 6%	100	6 Jan 6 1/4 Apr
United Shirt Distributors	—	—	1% 1%	250	1% Jan 1% Feb
Wayne Screw	—	—	1% 1%	250	1% Jan 1% Feb

Los Angeles Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Admiral Corp	1	—	a26% a26%	27	27% Mar 30 Mar
Aeco Corp	10c	92 1/2 c	90c 95c	7,350	85c Mar 1.40 Jan
Allegheny Corp (Un)	—	8 1/4	8 1/2 8 1/4	750	7 1/2 Jan 9 1/4 Jan
Allied Artists Pictures	—	4 1/2	4 1/2 4 1/2	156	4 1/2 Mar 5 1/4 Jan
Allied Chemical & Dye (Un)	—	—	a96 1/4 a96 1/4	50	98 1/2 Jan 98 1/2 Jan
Alus-Chalmers Mig (Un)	—	80 1/4	79% 80 1/4	447	70% Jan 80 1/4 Apr
American Airlines (Un)	—	26%	26% 26%	701	20% Jan 27 1/2 Mar
Amer Broadasting Para Thea (Un)	—	—	a24% a25 1/4	40	22 1/2 Jan 27 1/2 Mar
American Can Co (Un)	12 1/2	a39%	a39% a40%	48	40 Mar 44% Jan
American Cyanamid Co (Un)	10	51%	50 51%	340	48 1/4 Apr 55 1/4 Jan
American Motors Corp	—	—	11 1/2 11 1/2	200	11 Feb 12% Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 8
Friday April 8 was Good Friday and a Holiday on all Exchanges

STOCKS				STOCKS			
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Canada Southern Petroleum	1	2 1/4 2 1/4	178	2 1/4 Apr	2 1/4 Jan		
Canadian Atlantic Oil	2	6 6	700	6 Feb	7 1/2 Feb		
Canadian Pacific RR (Un)	25	30 1/4 29 1/2	1,880	28 1/4 Mar	32 Mar		
Canso Natural Gas Ltd.	1	1 1/2 1 1/2	241	1 1/2 Apr	1 1/2 Jan		
Canso Oil Producers	1	1 1/2 1 1/2	33	a	a		
Capital Airlines Inc (Un)	1	28 1/2 28 1/2	100	28 1/2 Apr	28 1/2 Apr		
Carrier Corp (Un)	10	a62 3/4 a62 3/4	4	60 Mar	61 1/2 Mar		
Case (J J) Co (Un)	12 1/2	a16 3/4 a16 3/4	90	16 1/2 Mar	18 1/2 Mar		
Caterpillar Tractor (Un)	10	a94 3/4 a94 3/4	35	83 1/2 Jan	91 1/2 Mar		
Celanese Corp (Un)	1	22 3/4 23	450	21 3/4 Mar	24 Jan		
Central Eureka Corp	1	92 1/2 c 92 1/2 c	200	85 c Feb	1.00 Jan		
Certain-teed Products	1	a24 1/4 a24 1/4	50	26 1/2 Jan	27 1/2 Feb		
Cessna Aircraft Co	1	a17 3/4 a17 3/4	100	16 1/4 Mar	21 Feb		
Chance Vought Aircraft	1	a47 3/4 a47 3/4	145	30 1/4 Jan	63 1/2 Feb		
Chesapeake & Ohio Ry Co (Un)	25	49 1/2 49 1/2	1,090	43 3/4 Jan	49 1/2 Apr		
Chicago Corp (Un)	1	23 1/4 23 1/4	1,120	21 1/2 Mar	25 1/2 Jan		
Chicago Milw St Paul com (Un)	1	23 1/2 23 1/2	100	18 1/4 Jan	25 1/2 Mar		
Preferred (Un)	100	a57 3/4 a57 3/4	80	46 1/2 Feb	58 Mar		
Chrysler Corp	25	a72 3/4 a72 3/4	231	66 1/2 Jan	74 1/2 Mar		
Cities Service Co new (Un)	10	48 3/4 48 3/4	339	48 1/2 Apr	51 1/4 Mar		
Clary Multiplier	1	8 3/4 8 3/4	2,592	5 1/4 Jan	9 1/4 Mar		
Climax Molybdenum (Un)	1	72 3/4 72 3/4	364	59 3/4 Mar	72 3/4 Apr		
Colorado Fuel & Iron	1	25 1/4 25 1/4	583	21 1/2 Mar	25 1/2 Apr		
Columbia Gas System (Un)	1	16 3/4 16 3/4	925	15 1/4 Mar	17 1/4 Feb		
Commercial Solvents	1	23 23 3/4	1,250	21 1/2 Mar	25 1/4 Feb		
Commonwealth Edison (Un)	25	a38 3/4 a39 1/4	56	39 1/4 Mar	47 3/4 Jan		
Consolidated Chollar Gould	1	a15 c a15 c	100	16 c Feb	20 c Jan		
Consolidated Edison of N Y (Un)	1	49 1/2 49 1/2	217	45 1/4 Jan	49 1/2 Apr		
Consolidated Engineering	500	26 3/4 26 3/4	6	25 1/2 Mar	30 1/4 Jan		
Continental Motors (Un)	1	a13 a13 3/4	205	11 1/4 Mar	14 1/2 Feb		
Crown Zellerbach (Un)	1	a70 a69 3/4	60	57 1/2 Jan	70 1/2 Mar		
Crucible Steel Co (Un)	25	a43 3/4 a43 3/4	90	35 1/2 Jan	43 1/2 Mar		
Cudahy Packing Co (Un)	10	a7 3/4 a7 3/4	50	6 1/4 Jan	8 1/4 Feb		
Curtiss-Wright Corp common (Un)	1	22 22 23 1/4	875	16 Jan	24 Mar		
Class A (Un)	1	a53 3/4 a53 3/4	60	32 3/4 Mar	35 1/2 Feb		
Decca Records Inc	500	15 1/4 15 1/4	290	14 1/4 Mar	16 1/2 Feb		
Deere & Company (Un)	10	33 1/2 33 1/2	395	32 1/2 Jan	34 1/2 Feb		
Douglas Aircraft Co new	1	77 77	161	77 Apr	89 1/2 Feb		
Douglas Oil Co of Calif	1	4 3/4 4 3/4	650	4 3/4 Apr	5 1/4 Feb		
Dow Chemical Co (Un)	5	a46 3/4 a47 3/4	42	43 1/4 Mar	47 3/4 Feb		
Dresser Industries	500	45 1/2 46 1/4	730	38 1/4 Jan	46 1/4 Apr		
Dumont (Allen B) Labs	100	14 1/4 14 1/4	250	14 1/4 Apr	17 Mar		
du Pont (E I) de Nemours (Un)	5	a172 3/4 a169 1/4	192	159 1/2 Jan	173 1/2 Mar		
Eastern Airlines Inc (Un)	10	a44 1/2 a46 1/4	55	37 1/4 Jan	43 1/2 Mar		
Eastman Kodak Co (Un)	10	a72 a75 1/4	43	a	a		
El Paso Natural Gas (Un)	3	48 3/4 49 1/2	869	41 Jan	54 Apr		
Electrical Products	4	12 3/4 12 3/4	350	10 3/4 Jan	13 Mar		
ElectroData	1	14 1/4 15 1/4	501	12 1/2 Jan	17 1/2 Mar		
Rights	1 1/2	1 1/2 1 1/4	6,477	1 1/2 Apr	1 1/4 Apr		
Erie Railroad Co (Un)	1	a22 1/4 a22 1/4	70	20 1/4 Jan	24 Feb		
Exeter Oil Co	1	2 45 2 45 3/4	19,335	2 45 Apr	4 1/4 Feb		
Fitzsimmons Stores class A	1	21 1/2 22 1/4	135	21 1/2 Feb	23 1/4 Jan		
Flinkote Co (Un)	5	a43 3/4 a43 3/4	82	43 3/4 Mar	44 3/4 Mar		
Flying Tiger Line Inc	1	6 3/4 6 3/4	100	5 1/4 Jan	7 1/2 Jan		
Food Machinery & Chemical (Un)	10	51 51	281	47 1/2 Feb	51 1/4 Jan		
Fruehauf Trailer Co common	1	38 3/4 38 3/4	764	35 3/4 Jan	37 3/4 Feb		
Gair (Robert) Co Inc (Un)	1	a27 3/4 a27 3/4	30	30 3/4 Mar	30 3/4 Mar		
Garrett Corporation	2	41 1/4 43 1/4	145	36 3/4 Jan	43 1/4 Apr		
General Dynamics Corp new com (Un)	1	70 1/4 75 3/4	1,002	51 Mar	79 1/4 Mar		
General Electric Co (Un)	5	51 1/4 51 1/4	371	47 Jan	55 Feb		
General Foods Corp (Un)	1	a80 3/4 a80 3/4	6	a	a		
General Motors Corp common	5	95 95 3/4	1,014	91 1/2 Mar	102 1/2 Jan		
General Public Service (Un)	10	6 6 5	857	4 1/4 Jan	5 1/4 Mar		
General Public Utilities (Un)	5	36 36 3/4	160	33 1/4 Jan	36 Apr		
General Telephone (Un)	20	43 1/4 43 1/4	575	35 Jan	43 1/4 Mar		
General Tire & Rubber (Un)	2 1/2	57 3/4 57 3/4	30	51 1/2 Feb	59 3/4 Apr		
Gimbel Bros (Un)	5	a24 1/2 a24 1/2	3,500	a	a		
Gladden Products Co	1	3 3/4 3 3/4	1,020	2 5/5 Jan	4 Mar		
Gladding McBean & Co	10	22 1/4 22 1/4	104	20 3/4 Jan	22 1/4 Mar		
Glidden Company (Un)	1	40 3/4 41 1/4	2,200	39 1/4 Jan	41 1/4 Mar		
Good Humor Co of Calif common	500	30 c 30 c	600	25 c Jan	35 c Jan		
Prior preferred	5	7 1/2 7 1/2	164	6 1/4 Jan	8 Mar		
Goodyear Tire & Rubber	10	59 3/4 60	200	51 1/2 Jan	60 1/2 Mar		
Graham-Paige Corp (Un)	1	2 3/4 2 3/4	3,415	2 3/4 Apr	3 3/4 Jan		
Great Lakes Oil & Chemical	1	a40 3/4 a41 1/4	30	35 1/2 Jan	42 Mar		
Great Northern RR (Un)	1	14 3/4 14 3/4	225	13 1/4 Jan	16 1/4 Mar		
Greyhound Corp (Un)	3	a39 3/4 a39 3/4	20	36 3/4 Jan	40 Feb		
Gulf, Mobile & Ohio (Un)	1	a70 1/4 a70 1/4	12	62 1/2 Mar	71 Mar		
Hancock Oil Co class A	1	36 3/4 37 1/4	2,620	33 3/4 Mar	44 1/2 Jan		
Preferred	25	a25 3/4 a25 3/4	10	25 3/4 Mar	26 1/2 Jan		
Hilton Hotels Corp	5	a40 3/4 a40 3/4	70	35 Jan	42 Mar		
Hoffman Electronics	500	27 27 27 1/2	2,290	25 1/2 Jan	31 1/2 Jan		
Holly Development	1	1.30 1.20 1.30	2,850	1.15 Mar	2 45 Jan		
Honolulu Oil Corp	1	80 80	200	80 Apr	80 Apr		
Hunt Foods Inc	6 1/2	a23 3/4 a23 1/2	16	22 3/4 Mar	25 1/4 Mar		
Hupp Corporation	1	8 8 1/4	300	4 1/4 Jan	9 Feb		
Illinois Central RR (Un)	1	a60 1/4 a60 1/4	16	61 1/4 Jan	65 1/4 Jan		
Imperial Development	25 c	17 c 13 c 20 c	169,700	7 c Feb	20 c Apr		
Interlake Iron Corp (Un)	1	24 1/4 24 1/4	185	21 1/2 Mar	24 1/4 Apr		
International Harvester	1	a36 3/4 a36 3/4	586	35 1/4 Jan	39 1/4 Mar		
Int'l Tel & Tel (Un)	1	28 28 1/4	179	24 Jan	28 3/4 Mar		
Intex Oil Co	33 1/2 c	8 3/4 9 1/4	3,800	8 1/4 Mar	9 1/4 Mar		
Jade Oil Co	100	48 c 46 c 57 1/2 c	7,050	19 c Jan	80 c Mar		
Jones & Laughlin Steel (Un)	10	38 3/4 37 3/4	1,482	33 1/2 Mar	39 Apr		
Kaiser Aluminum & Chem com	1	a85 1/2 a86 1/2	132	56 3/4 Jan	78 3/4 Mar		
Kaiser Motors Corp	1	a3 a3	110	1 1/4 Jan	4 1/4 Jan		
Kennecott Copper (Un)	1	a111 1/4 a112 1/4	35	101 1/2 Jan	107 Mar		
Kern County Land Co	2.50	53 1/2 56	535	47 1/2 Jan	57 1/2 Mar		
Libby, McNeill & Libby (Un)	7	18 18 1/4	295	13 3/4 Jan	19 Mar		
Liggett & Myers Tobacco Co (Un)	25	64 1/2 64 1/2	420	62 1/2 Mar	65 1/2 Jan		
Lincoln Petroleum	100	1.30 1.30 1.35	4,250	1.25 Jan	1.50 Jan		
Lion Oil Co (Un)	1	a44 3/4 a45 1/4	95	46 1/4 Mar	47 1/4 Jan		
Lockheed Aircraft Corp	1	49 3/4 50 1/2	339	48 1/4 Jan	62 1/2 Feb		
Loew's Inc	18 3/4	18 3/4 18 3/4	335	17 1/2 Mar	21 Feb		
Lorillard (P) Co (Un)	10	a22 1/4 a22 3/4	35	21 1/4 Mar	25 3/4 Jan		
Martin (Glenn L) Co (Un)	1	a34 1/4 a34 1/4	60	32 1/2 Jan	43 3/4 Feb		
Mascot Oil Co	1	1.80 1.85	300	1.65 Jan	2.30 Jan		
Menasco Mfg Co	1	5 5 1/2	300	5 1/4 Jan	7 Jan		
Merchants Petroleum	1	2.65 2.70	1,745	2.35 Mar	3.25 Jan		
Merck & Co Inc (Un)	16 3/4 c	27 1/2 27 1/2	628	23 Feb	27 3/4 Apr		
Mission Development (Un)	5	24 3/4 24 3/4	100	22 1/2 Jan	25 3/4 Feb		
Mississippi River Fuel	10	a55 3/4 a56 1/2	98	50 1/4 Jan	57 1/2 Mar		
Montana-Dakota Utilities (Un)	5	28 28 1/4	490	24 3/4 Jan	32 Feb		
Montgomery Ward & Co Inc (Un)	1	78 3/4 78 3/4	507	76 3/4 Mar	87 Jan		
National Biscuit Co (Un)	10	a43 3/4 a43 3/4	84	42 3/4 Mar	45 1/4 Mar		
National Distillers (Un)	5	21 1/4 21 1/4	785	20 3/4 Mar	23 1/2 Jan		
National Gypsum Co (Un)	1	a47 3/4 a48	145	48 1/4 Mar	53 3/4 Jan		
National Supply (Un)	10	42 42 42 3/4	230	41 Mar	42 3/4 Apr		
National Theatres Inc (Un)	1	a9 1/4 a9 1/4	70	9 1/2 Feb	10 1/4 Jan		
National U S Radiator	1	a11 1/2 a11 1/2	78	a	a		
New England Elec Svstem (Un)	1	17 1/4 17 1/4	455	16 1/2 Feb	17 1/2 Mar		
New York Central RR (Un)	1	39 3/4 37 3/4	1,003	32 Jan	39 3/4 Apr		
Niagara Mohawk Power (Un)	1	a33 1/2 a33 1/2	40	30 1/4 Jan	32 1/2 Feb		
Nordon Corp	1	16 c 18 c	16,000	14 c Feb	20 c Jan		
Norris Oil Co	1	4 3/4 4 3/4	2,250	4 3/4 Jan	5 1/4 Mar		
North American Aviation (Un)	1	a52 3/4 a53 3/4	95	47 1/4 Jan	62 1/2 Feb		
Northern Pacific RR (Un)	100	72 74 1/4	458	67 3/4 Jan	77 Feb		
Northrop Aircraft Inc	1	30 30 31 1/4	577	30 Apr	39 3/4 Jan		
Occidental Petroleum	1	20 c 20 c	1,250	18 c Jan	40 c Jan		
Oceanic Oil Co	1	4 1/4 4 1/4	4,500	3 3/4 Jan	4 1/2 Mar		
Olin Mathieson Chemical	5	a53 a53 a53 1/4	27	52 1/2 Mar	59 1/2 Feb		
Pabco Products Inc (Un)	1	23 1/4 23 1/4	150	23 1/4 Apr	25 1/2 Feb		
Pacific Clay Products	8	17 16 1/4	320	13 Jan	17 Feb		
Pacific Gas & Elec common	25	a47 1/4 a46 1/2	326	44 1/2 Jan	48 1/2 Mar		
6 1/2 preferred	25	36 1/2 36 1/2	300	35 1/4 Jan	36 1/2 Feb		
5 1/2 preferred	25	34 1/4 34 1/4	150	33 1/4 Mar	34 1/4 Apr		
5 1/2 red 1st pfd	25	a28 3/4 a28 3/4	50	28 1/4 Mar	29 Feb		
5 1/2 red 1st pfd class A	25	28 1/2 28 1/2	100	28 1/4 Mar	29 Feb		
4.50 preferred	25	27 27 27	250	26 3/4 Jan	27 Jan		
Pacific Indemnity Co	10	102 102	147	92 1/2 Jan	106 Mar		
Pacific Lighting common	1	38 1/4 38 3/4	476	36 3/4 Jan	41 1/2 Mar		
Pacific Petroleum	1	10 1/2 10 3/4	400	10 1/2 Feb	12 1/2 Jan		
Pacific Tel & Tel common	100	134 3/4 134 3/4	27	129 Jan	138 Mar		
Pacific Western Oil common	4	45 1/2 45 1/2	122	42 1/2 Jan	50 Mar		
Pan American World (Un)	1	18 1/4 18 1/4	669	17 1/4 Jan	20 1/2 Feb		
Paramount Pictures (Un)	1	40 40 40	260	36 3/4 Mar	40 Apr		
Fenney (J C) Co (Un)	1	a93 a90 3/4	131	86 Mar	89 Mar		
Pennsylvania Railroad (Un)	50	26 3/4 27 1/4	1,067	22 1/4 Jan	29 1/2 Mar		
Pepsi-Cola Co (Un)	33 1/2 c	20 21 1/4	1,703	18 1/4 Jan	21 1/4 Apr		
Pfizer (Chas) Co (Un)	33 1/2 c	a44 3/4 a45	112	38 3/4 Jan	42 1/2 Feb		
Phelps Dodge Corp (Un)	12.50	a57 3/4 a57 3/4	60	49 1/2 Jan	58 1/2 Mar		
Philo Corporation	3	a37 a37	5	36 3/4 Feb	39 1/2 Mar		
Phillip Morris & Co (Un)	5	40 40 40 1/4	437	39 1/4 Mar	40 1/4 Jan		
Phillips Petroleum Co (Un)	1	a74 1/2 a74 1/2	85	70 1/4 Jan	75 Mar		
Pullman Incorporated (Un)	1	a68 1/4 a68 1/4	50	63 1/2 Jan			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 8
Friday April 8 Was Good Friday and a Holiday on all Exchanges

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Abbott Laboratories	5	43	42 1/2 44 1/2	1,500	40 1/2 Mar 48 1/2 Jan
Acme Steel Co	10	---	28 1/2 28 1/2	100	26 Jan 29 Mar
Admiral Corp	1	---	26 1/2 26 1/2	300	26 Mar 30 Feb
Advanced Aluminum Castings	5	---	9 1/2 10 1/2	1,050	7 1/2 Jan 10 1/2 Mar
Allegheny Corp (Un)	1	8 1/4	8 1/2 8 1/4	900	7 1/2 Jan 9 1/2 Jan
Allied Laboratories	5	57	57 59 57	2,350	36 Jan 61 1/2 Mar
American Airlines (Un)	1	26 1/2	26 1/2 26 1/2	2,200	21 Jan 27 1/2 Mar
American Broadcasting-Paramount	1	25	25 25 1/2	500	22 1/2 Jan 27 1/2 Mar
Theatres	12.50	---	39 1/2 39 1/2	800	38 1/2 Mar 44 1/2 Jan
American Can Co	10	50 1/4	49 1/2 50 1/4	1,200	48 1/4 Mar 55 1/2 Jan
American Cyanamid Co	---	---	---	---	---
American Investment Co (Ill)	1	---	31 1/2 31 1/2	100	30 1/2 Mar 33 1/2 Feb
American Machine & Foundry	7	35 1/2	33 1/2 35 1/2	1,200	25 Jan 35 1/2 Apr
American Motors Corp	5	---	11 1/2 11 1/2	1,700	11 Feb 13 1/2 Jan
American Rad & Stand San (Un)	5	23 1/2	23 1/2 23 1/2	500	21 1/2 Mar 25 1/2 Feb
American Tel & Tel Co	100	180 1/4	179 1/2 180 1/4	1,900	173 Jan 186 1/2 Mar
American Tobacco	25	68 1/4	67 1/2 68 1/2	1,700	62 1/2 Feb 69 1/2 Jan
Armurex Oil Dev of a common	5	---	8 1/2 8 1/2	300	7 1/2 Feb 9 1/2 Mar
Anaconda Copper Mining (Un)	50	61 1/4	60 1/2 62 1/4	1,800	47 1/2 Jan 62 1/4 Apr
Armco Steel Corp (Un)	10	76 1/2	74 1/2 76 1/2	700	67 1/4 Jan 79 1/2 Feb
Armour & Co (Ill) common	5	14 1/4	14 1/4 14 1/4	1,500	11 1/2 Mar 16 1/2 Feb
Warrants	---	---	6 1/2 6 1/2	100	6 Mar 7 1/2 Jan
Ashland Oil & Refining common	1	13 1/4	12 1/2 13 1/4	1,800	12 1/2 Jan 14 1/2 Jan
Atchison Topeka & Santa Fe	50	141 3/4	140 1/4 141 3/4	200	124 Jan 141 1/4 Apr
Atchey Products Corp	4	11	11 12 11	300	10 1/2 Jan 13 1/2 Feb
Atlantic Refining Co	10	---	37 37 37	100	36 1/2 Mar 40 Jan
Automatic Washer Co	3	4	3 1/2 4	3,100	2 1/2 Jan 4 1/2 Feb
Avco Mfg Corp	3	7 1/2	7 1/4 7 1/2	3,500	6 Mar 8 Mar
Baldwin-Lima-Hamilton (Un)	13	19 1/2	19 1/2 21	3,100	12 Jan 24 1/2 Mar
Bastian-Blessing Co	---	---	64 1/2 65	100	57 Jan 65 Apr
Bearings Inc	50c	23 1/2	23 1/2 23 1/2	400	2 1/2 Jan 2 1/2 Feb
Belden Manufacturing Co	10	27 1/2	26 1/2 27 1/2	1,150	26 1/2 Mar 29 1/2 Jan
Bendix Aviation Corp new com w l	5	56 1/4	56 1/4 56 1/4	600	54 1/2 Mar 57 1/2 Mar
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2 1 1/2	1,800	1 Feb 1 1/2 Jan
Berghoff Brewing Corp	---	---	---	---	---
Name changed to	---	---	---	---	---
Napco Industries Inc	---	---	---	---	---
Bethlehem Steel Corp (Un)	---	138 1/2	132 1/2 138 1/2	700	104 1/4 Jan 138 1/2 Apr
Binks Manufacturing Co	1	---	23 23 1/2	300	21 Jan 25 Mar
Booth Fisheries Corp	5	22 1/4	21 1/2 22 1/4	2,400	16 1/2 Jan 22 1/2 Apr
Borg (George W) Corp	10	---	25 1/2 25 1/2	100	24 1/2 Jan 28 1/2 Feb
Borg-Warner Corp new common	5	42 1/2	42 1/2 43	300	34 1/2 Jan 43 1/2 Mar
Budd Company	5	20 1/2	20 20 1/2	800	16 1/2 Jan 20 1/2 Mar
Burlington Industries Inc	1	17 1/4	17 1/4 17 1/4	1,500	16 1/2 Mar 19 1/2 Feb
Burroughs Corp (Un)	5	29 1/4	29 29 1/4	600	23 1/4 Jan 31 Mar
Burton-Dixie Corp	12.50	---	20 1/2 20 1/2	200	18 1/4 Jan 21 1/2 Jan
Butler Brothers common	15	---	26 1/2 26 1/2	100	23 1/4 Jan 26 1/2 Mar
Canadian Pacific (Un)	25	---	30 30 1/4	500	29 1/4 Jan 32 1/2 Jan
Carrier Corp 4 1/2 pld	50	---	52 1/2 52 1/2	10	50 1/2 Mar 52 1/4 Apr
Celanese Corp of America	---	23 1/2	22 1/2 23 1/2	1,000	21 1/2 Mar 26 1/2 Jan
Central & South West Corp	5	32 1/2	32 32 1/2	2,000	30 1/2 Jan 36 1/2 Jan
Central Illinois Light Co	---	---	48 1/4 48 1/4	100	46 Jan 49 1/2 Mar
Central Illinois Pub Serv	10	---	25 1/2 25 1/2	300	24 Jan 26 1/2 Feb
Central Ill Secur Corp common	1	---	10 10	100	8 1/2 Mar 10 Jan
Chesapeake & Ohio (Un)	25	49 1/2	48 1/4 49 1/2	1,400	42 1/4 Jan 49 1/2 Mar
Chicago Corp common	1	22 1/2	22 1/2 23 1/2	300	21 Feb 25 1/2 Jan
Chic Milw St Paul & Pac common	---	23 1/2	23 1/2 23 1/2	600	16 1/2 Jan 25 1/2 Mar
Chicago So Shore & So Bend RR	12.50	---	9 1/2 9 1/2	900	9 Jan 10 Feb
Chicago Towel Co common	---	---	140 140	25	117 1/2 Jan 140 Apr
Chrysler Corp	25	73 1/2	73 1/2 73 1/2	800	66 1/2 Jan 74 1/2 Mar
Cities Service Co new common	10	---	49 1/4 49 1/4	100	48 1/4 Apr 51 1/2 Mar
Cleveland Cliff's Iron common	1	32	31 1/2 32 1/2	1,000	26 1/2 Jan 34 1/2 Feb
4 1/2 preferred	100	94	94 94	50	84 Jan 94 Apr
Cleveland Electric Illum Co	---	---	69 1/2 69 1/2	100	65 1/2 Jan 71 1/4 Jan
Clinton Foods Inc	1	---	38 1/2 39	200	37 1/2 Mar 45 1/2 Jan
Coleman Co Inc	5	---	27 1/2 27 1/2	150	26 Mar 32 1/2 Jan
Columbia Gas System (Un)	---	16 1/2	16 1/2 16 1/2	400	16 Jan 17 1/2 Mar
Commonwealth Edison common	25	38 1/2	38 1/2 39 1/2	1,400	38 1/2 Mar 47 1/2 Jan
Continental Motors Corp	1	13 1/4	13 1/4 13 1/4	400	11 1/2 Mar 14 1/2 Feb
Crane Co common	25	---	42 42 1/2	200	37 1/2 Jan 48 Jan
Cudahy Packing Co	10	---	7 1/2 7 1/2	300	6 1/2 Jan 8 1/2 Mar
Curtis-Wright Corp (Un)	1	22 1/4	22 1/2 22 1/2	600	16 Jan 23 1/2 Mar
Dodge Manufacturing Corp	10	---	21 1/2 22 1/2	300	20 Mar 24 Feb
Dow Chemical Co	5	47 1/2	47 1/2 47 1/2	800	43 1/2 Mar 49 Feb
Du Mont Laboratories Inc (Alan B)	---	---	---	---	---
Class A	10c	14	14 14	100	13 1/2 Jan 17 Mar
Du Pont (E I) de Nemours (Un)	5	---	170 1/4 171 1/4	400	157 1/4 Jan 174 Feb
Eastman Kodak Co (Un)	10	74	72 1/2 74 1/2	600	68 1/2 Mar 74 1/2 Apr
Eddy Paper Corp	---	205	202 205	75	185 Jan 210 Mar
Elder Manufacturing	7.50	18	18 18	20	17 1/2 Jan 18 Feb
Emerson Radio & Phono (Un)	5	14 1/2	14 1/2 14 1/2	100	13 1/2 Jan 16 1/2 Feb
Flour Mills of America Inc	5	---	7 1/2 7 1/2	200	7 Mar 8 1/2 Mar
Four-Wheel Drive Auto	10	13 1/2	13 1/2 13 1/2	1,150	11 1/2 Jan 13 1/2 Feb
Fox (Peter) Brewing	1.25	---	3 1/2 3 1/2	100	3 Jan 3 1/4 Jan
Gamble-Skogmo Inc	5	---	9 1/2 9 1/2	700	9 1/2 Jan 10 1/2 Jan
General American Transportation	2.50	61 1/2	61 1/2 61 1/2	100	57 1/2 Feb 63 1/2 Mar
General Box Corp	1	2 1/2	2 1/2 2 1/2	3,700	2 1/4 Mar 3 1/4 Feb
General Candy Corp	5	17	17 17	125	14 1/2 Jan 17 1/2 Feb
General Dynamics Corp	---	---	---	---	---
New common (when issued)	3	70 1/2	70 1/2 74	1,100	49 1/2 Mar 80 1/2 Mar
General Electric Co	5	50 1/4	50 1/4 51 1/2	1,500	46 1/2 Jan 55 1/2 Feb
General Foods Corp	---	---	81 1/2 81 1/2	100	75 1/2 Feb 81 1/2 Apr
General Motors Corp	5	95 1/2	94 96 1/4	3,600	89 1/2 Mar 107 1/2 Jan
General Package Corp	6	33	32 1/2 33	1,450	31 1/2 Jan 38 Jan
General Public Utilities (Un)	5	---	35 1/2 36	400	33 1/2 Jan 36 Apr
Gibson Refrigerator Co	1	7 1/2	7 1/2 7 1/2	700	7 1/2 Feb 9 1/4 Jan
Gillette (The) Co	1	---	68 1/2 69 1/2	300	68 1/2 Apr 73 1/2 Feb
Gildden Co (Un)	10	---	41 41	100	39 1/2 Mar 44 1/2 Mar
Goldblatt Bros	3	---	15 15	100	13 1/2 Jan 15 Feb
Goodyear Tire & Rubber Co	---	60 1/2	58 1/2 60 1/2	500	51 Jan 60 1/2 Mar
Graham-Paige Corp	---	---	23 23	600	2 Jan 3 Mar
Gray Drug Stores	1	---	17 1/2 17 1/2	200	16 1/2 Jan 19 1/2 Feb
Great Lakes Dredge & Dock	---	24 1/4	23 1/2 24 1/4	800	22 1/2 Jan 26 Feb
Great Lakes Oil & Chemical	1	---	2 1/2 2 1/2	1,000	2 1/2 Jan 3 1/2 Jan
Great Lakes Towing common	---	34 1/2	34 1/2 34 1/2	300	34 1/2 Mar 37 1/2 Feb
Greif Bros Coopperage class A	---	27	26 1/2 27	1,700	24 1/2 Jan 27 Feb
Greyhound Corp (Un)	3	14 1/2	14 1/2 15	1,100	13 1/2 Jan 16 1/2 Mar
Griesedeck Co	2	---	18 1/2 18 1/2	300	18 1/2 Apr 18 1/2 Jan
Gulf Oil Corp	25	---	69 1/2 69 1/2	300	61 1/4 Mar 72 1/4 Mar
Hallcrafters Co	1	---	4 1/2 5	1,400	4 1/2 Mar 5 1/2 Feb
Harnischfeger Corp	10	33 1/4	33 1/4 34 1/2	1,250	30 Jan 35 Jan
Helleman (G) Brewing Co	1	26 1/2	26 1/2 26 1/2	600	25 1/2 Jan 27 1/2 Feb
Hein Werner Corp	3	12 1/2	12 1/2 13	450	9 1/2 Jan 13 1/4 Mar
Hupp Corporation	1	---	8 1/2 8 1/2	200	8 1/2 Jan 9 1/2 Feb
Huttig Sash & Door common	10	30 1/2	30 30 1/2	350	27 1/2 Jan 33 Jan

For footnotes see page 43.

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Illinois Brick Co.....	10	15 3/4	15 3/4 15 3/4	300	14 1/2 Feb 16 1/4 Jan
Indiana Steel Products Co.....					
New common.....	1	21	20 3/4 21	2,600	20 Apr 23 Mar
Industrial Development.....	1	--	20 20	50	16 1/2 Jan 20 Mar
Inland Steel Co.....			72 72	100	68 1/2 Jan 75 1/4 Jan
Interlake Steamship Co.....	*	30	30 30 3/4	200	28 1/2 Jan 35 1/2 Feb
International Harvester.....	5	--	36 3/4 37 1/4	500	35 1/2 Jan 39 1/4 Mar
International Mineral & Chemical.....	*	--	36 1/2 36 1/2	100	35 1/4 Mar 41 1/4 Jan
International Nickel Co (Un).....	*	--	64 1/4 64 1/4	100	58 1/2 Jan 66 1/2 Feb
International Paper (Un).....	7.50	--	88 1/2 89 1/2	400	83 1/2 Jan 91 Feb
International Shoe Co.....	*	--	44 1/2 44 1/2	100	43 1/2 Jan 47 Mar
International Tel & Tel (Un).....	*	27 1/2	27 1/2 28 1/2	1,100	23 1/2 Jan 28 1/4 Apr
Interstate Power Co.....	3.50	13 3/4	13 3/4 13 3/4	200	12 1/2 Jan 14 1/2 Feb
Iowa Power & Light Co.....	10	--	28 28 1/2	500	26 1/2 Jan 28 1/2 Mar
Johnson Stephens & Shinkle Shoe.....	*	--	6 6 1/2	150	5 1/2 Feb 6 1/2 Jan
Jones & Laughlin Steel (Un).....	10	38 3/4	37 3/4 39	1,300	32 1/4 Mar 39 Apr
Kaiser Alum & Chemical common.....	1	86	86 87	200	60 1/2 Jan 87 Apr
Kansas City Power & Light.....			40 1/2 40 1/2	200	40 1/4 Jan 45 1/2 Feb
Kansas Power & Light (Un).....	8.75	23 1/2	23 1/2 23 1/2	400	21 1/2 Jan 24 1/2 Mar
Kata Drug Co.....	1	17 1/2	17 1/2 17 1/2	1,050	15 1/2 Jan 18 Jan
Kennecott Copper Corp (Un).....	*	--	112 112	100	99 1/2 Jan 113 1/2 Feb
Kio Oil & Development.....	1	--	3 3 1/2	1,400	2 1/2 Mar 3 1/2 Jan
Knapp Monarch Co.....	1	4 3/4	4 3/4 4 3/4	1,700	3 1/2 Mar 4 1/2 Feb
Kropp Forge Co.....	33 1/2	--	4 4	100	3 Jan 4 1/2 Mar
Laclede Gas Co (Un).....	4	--	13 13 1/4	700	12 1/2 Mar 14 Jan
Leath & Co common.....	*	--	23 23	50	22 1/2 Feb 25 1/2 Jan
Libby McNeil & Libby.....	7	17 1/2	17 1/2 18	400	13 1/2 Jan 19 1/4 Mar
Lincoln Printing Co common.....	1	--	20 20 1/2	100	18 1/2 Jan 22 Apr
Lindsay Chemical Co common.....	*	43	42 43 1/2	1,550	38 Mar 48 Jan
Lion Oil Co.....	*	--	43 1/2 44	300	43 1/2 Mar 49 1/4 Jan
Lyttton's (Henry C) & Co.....	1	7 1/2	7 1/2 7 1/2	500	7 1/4 Mar 8 1/4 Jan
Marquette Cement Mfg.....	10	--	76 76	100	67 1/4 Jan 84 Feb
Marshall Field & Co.....	*	--	35 1/2 35 1/2	100	32 1/2 Jan 35 1/4 Apr
Martin (Glenn L) Co (Un).....	1	34 3/4	34 3/4 35	200	32 1/2 Jan 43 1/4 Feb
Medusa Portland Cement new com.....	*	--	63 1/2 65	350	61 1/2 Feb 72 1/2 Mar
Metropolitan Brick Inc.....	4	10 1/2	10 1/2 10 1/2	200	10 1/2 Mar 12 1/2 Jan
Mickleberry's Food Products.....	1	--	13 1/2 13 1/2	100	13 Jan 14 1/2 Feb
Miller & Hart Inc common.....	1	7 1/2	7 1/2 7 1/2	3,750	3 1/2 Jan 7 1/2 Apr
Minneapolis Brewing Co.....	1	8 1/4	8 1/4 8 1/4	1,700	7 Jan 9 1/4 Jan
Mississippi River Fuel.....	10	56	56 56	100	50 1/2 Jan 59 1/4 Mar
Missouri Portland Cement.....	25	--	76 76	50	68 Jan 81 Feb
Moline Manufacturing Co.....	*	--	27 27	50	26 1/2 Mar 34 Jan
Montgomery Ward & Co.....	*	77 1/2	77 1/2 78 1/2	600	75 1/2 Mar 85 1/2 Jan
Motorola Inc.....	3	--	47 47	100	44 1/2 Mar 51 1/2 Feb
Muter Company.....	50c	5 1/2	5 1/2 5 1/2	50	5 1/2 Apr 7 Jan
Napco Industries Inc.....	1	8 1/2	8 1/2 8 1/2	900	7 Jan 10 Jan
National Distillers Prod.....	5	21	21 21 1/4	700	20 1/4 Mar 23 1/2 Jan
National Standard Co.....	10	38	37 1/2 38	150	33 Jan 39 Feb
National Tile & Mfg.....	1	10 1/2	9 1/2 10 1/2	5,400	7 1/4 Jan 10 1/4 Feb
New York Central RR (Un).....	*	39 1/2	36 1/2 39 1/2	3,000	32 Jan 39 1/2 Apr
North American Aviation (Un).....	1	--	53 53	100	47 1/4 Jan 61 1/2 Feb
North American Car Corp.....	10	27 1/2	26 1/2 27 1/2	1,000	24 Feb 30 Mar
Northern Illinois Gas Co.....	5	18 1/2	18 1/2 18 1/2	1,450	17 1/2 Mar 21 Jan
Northern Pacific Ry.....	100	--	71 3/4 73 1/4	200	68 Jan 76 Jan
Northern States Power (Minn) com.....	5	16 1/4	16 1/4 16 1/4	2,400	16 1/2 Jan 17 Mar
Northwest Bancorporation.....	10	--	62 1/2 65	1,100	55 Jan 66 1/4 Mar
Oak Manufacturing Co.....	1	25	24 1/2 25	1,100	20 1/2 Jan 25 Apr
Ohio Edison Co.....	12	45 1/2	45 1/2 45 1/2	400	44 1/2 Jan 47 1/2 Feb
Ohio Oil Co (Un).....	*	--	70 70	100	65 Jan 75 Mar
Oklahoma Gas & Electric rights.....	*	--	2 1/2	600	3 1/2 Apr 4 1/2 Mar
Oklahoma Natural Gas.....	7.50	23 3/4	23 3/4 23 3/4	200	22 1/2 Feb 24 1/2 Feb
Olin-Mathieson Chem Corp.....	5	--	53 53 1/4	200	50 Mar 57 1/4 Jan
Pan American World Airways (Un).....	1	--	18 1/2 18 1/2	500	17 Jan 20 1/2 Feb
Paramount Pictures (Un).....	1	39 1/2	38 1/2 40	900	36 1/2 Mar 40 1/2 Jan
Patterson-Sargent Co.....	*	18 1/2	17 1/2 18 1/2	300	15 1/2 Jan 18 1/2 Jan
Peabody Coal Co common.....	5	--	7 7 1/4	1,500	5 Jan 7 1/2 Feb
5% convertible pr preferred.....	25	17 1/2	17 1/2 18 1/2	600	15 Jan 18 1/2 Apr
Pennsylvania RR.....	50	27 1/2	26 1/2 27 1/2	1,500	22 1/2 Jan 29 1/2 Mar
Pepsi-Cola Co.....	33 1/2	21 1/2	19 1/2 21 1/2	10,800	17 1/2 Mar 21 1/2 Apr
Pfizer (Chas) & Co.....	1	--	44 1/2 45 1/2	400	36 Jan 45 1/2 Apr
Phelps Dodge Corp (Un).....	12.50	57 1/2	57 57 1/2	300	48 1/2 Jan 57 1/2 Mar
Philco Corp (Un).....	3	--	37 37	100	36 Mar 40 Feb
Phillips Petroleum Co (Un).....	*	--	75 75 1/4	200	71 Jan 77 1/2 Mar
Pfizer Co (The).....	1	9	9 9	150	8 1/2 Jan 10 Jan
Public Service Co of Indiana.....	*	--	40 1/2 40 1/2	300	38 1/2 Jan 41 1/4 Jan
Pure Oil Co (Un).....	*	--	80 81	400	68 Jan 81 1/4 Mar
Quaker Oats Co.....	5	--	30 31 1/2	700	30 1/2 Mar 33 1/2 Jan
RKO Pictures Corp (Un).....	1	7 1/2	7 1/2 8	300	7 1/2 Jan 8 1/2 Jan
Radio Corp of America (Un).....	1	--	42 1/2 43 1/2	700	37 1/2 Jan 45 Feb
Remington Rand (Un).....	50c	41 1/2	41 1/2 44 1/2	600	32 1/2 Jan 48 1/4 Mar
Republic Steel Corp (Un).....	*	85	84 1/2 85	400	75 1/2 Jan 89 1/2 Feb
Rexal Drug (Un).....	2.50	--	9 9	500	7 1/2 Jan 9 Mar
Reynolds (R J) Tobacco class B.....	10	--	41 1/2 42	1,600	40 Mar 43 1/2 Feb
Richman Bros Co.....	*	28	27 1/2 28 1/2	3,650	24 Jan 31 Mar
Rockwell Spring & Axle.....	5	--	27 1/2 27 1/2	200	25 Jan 28 1/2 Feb
St Louis National Stockyards.....	*	--	59 1/2 59 1/2	25	57 1/2 Jan 60 Jan
St Louis Public Service "A".....	12	14 1/2	14 1/2 14 1/2	5,800	14 1/4 Jan 16 1/2 Feb
Schenley Industries (Un).....	1.40	--	23 1/2 23 1/2	300	23 1/2 Apr 27 Jan
Schwitzer-Cummins Co.....	1	--	19 19	50	18 1/2 Mar 21 Feb
Sears Roebuck & Co.....	*	82 1/2	80 1/2 82 1/2	1,000	74 1/4 Jan 85 1/4 Mar
Serrick Corp class B common.....	1	--	12 1/2 12 1/2	100	12 Jan 13 Feb
Signode Steel Strapping Co.....	1	--	31 31 3/4	650	26 1/2 Feb 32 1/2 Mar
Sinclair Oil Corp.....	*	54 3/4	54 1/2 55	1,000	49 1/4 Mar 55 1/4 Mar
Socony Vacuum Oil (Un).....	15	--	54 1/2 54 1/2	200	50 Mar 56 1/4 Mar
South Bend Lathe Works.....	5	--	26 1/2 26 1/2	300	24 1/2 Jan 27 1/2 Jan
Southern Co (Un).....	5	20 1/2	20 1/2 21 1/2	600	18 Jan 21 1/2 Mar
Southern Pacific Co (Un).....	*	--	57 1/2 58 1/2	600	51 1/4 Jan 60 Feb
Southwestern Public Service.....	1	27 1/4	27 1/2 27 1/2	800	27 1/2 Jan 28 1/2 Jan
Spijgel Inc common.....	2	13 1/2	12 1/2 13 1/2	2,900	10 1/2 Jan 13 1/2 Jan
Warrants.....	1	2 3/4	2 1/4 2 3/4	1,300	1 1/2 Jan 3 1/4 Feb
Standard Dredging Corp.....	1	--	5 5 1/2	100	5 1/2 Feb 6 Jan
Standard Oil of Indiana.....	25	44 1/2	44 45 1/2	2,900	44 Mar 49 1/2 Jan
Standard Oil Co (Ky).....	1	--	56 1/2 57	115	56 1/4 Apr 57 Apr
Standard Oil N J (Un).....	15	113 1/4	113 1/4 113 1/4	600	106 1/2 Jan 118 1/4 Feb
Standard Oil Co (Ohio).....	10	45	45 45 1/2	1,300	44 1/4 Mar 47 1/4 Mar
Stewart-Warner Corp.....	5	--	24 1/2 25	400	24 1/2 Feb 27 1/2 Mar
Stone Container Corp.....	1	12 1/2	12 1/2 12 1/2	550	12 1/2 Mar 13 1/2 Jan
Studebaker-Packard Corp.....	10	--	12 1/2 12 1/2	400	12 1/2 Feb 15 1/2 Jan
Sunbeam Corp.....	*	--	47 1/2 48	400	42 1/2 Mar 52 1/4 Mar
Sundstrand Machine Tool.....	5	40	38 40	5,550	31 1/2 Jan 45 Jan
Rights.....			3 3 1/2	40,400	3 1/2 Mar 3 1/2 Mar
Sunray Oil Corp (Un).....	1	24 1/2	23 1/2 24 1/2	1,200	21 Jan 26 1/2 Jan
Swift & Company.....	25	49 1/2	48 1/2 49 1/2	600	46 1/2 Mar 49 1/4 Jan
Texas Co (The).....	25	--	96 97	300	84 Jan 97 Apr
Thor Power Tool Co.....	*	--	22 1/2 23 1/2	250	20 1/2 Jan 25 1/2 Mar
Toledo Edison Co.....	5	14 1/2	14 1/2 14 1/2	900	13 1/2 Jan 15 Feb
Transo Co (The).....	2	--	55 55	450	44 1/2 Jan 51 1/2 Mar
Transamerica Corp.....	2	40 3/4	40 3/4 41	300	37 1/4 Mar 49 1/4 Feb
Traveler Radio Corp.....	1	3	3 3 1/2	3,000	2 1/2 Mar 4 1/4 Jan
Tri Continental Corp (Un).....	1	--	27 1/2 27 1/2	100	25 1/2 Mar 27 1/2 Jan
Truax-Traer Coal common.....	1	--	18 1/2 18 1/2	100	18 1/2 Jan 20 1/2 Feb
20th Century-Fox Film.....	1	27 3/4	27 1/2 27 3/4	200	26 1/2 Mar 31 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 8
Friday April 8 was Good Friday and a Holiday on all Exchanges

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Union Carbide & Carbon Corp.	90	86 1/2	90	90	700	81 1/2 Mar	90 Apr
Union Electric of Mo.	10	30	29 1/2	30	1,600	27 1/2 Jan	30 Apr
Union Oil of Calif.	25	56 1/2	56 1/2	56 1/2	200	53 1/2 Mar	56 1/2 Apr
United Air Lines Inc.	10	46 1/2	44 1/2	46 1/2	400	34 Jan	46 1/2 Apr
United Corporation (Del) (Un)	1	6 1/2	6 1/2	6 1/2	500	6 Jan	7 1/2 Feb
U S Rubber Co (Un)	5	44 1/4	44 1/4	44 1/4	100	40 1/2 Feb	44 1/4 Jan
U S Steel Corp common	5	79 1/2	82 1/2	82 1/2	900	67 1/2 Jan	82 1/2 Apr
Van Dorn Iron Works	13	13	13	13	600	8 Jan	15 1/2 Mar
Walgreen Co.	10	97 1/2	95 1/2	97 1/2	200	27 1/2 Jan	29 1/2 Apr
Western Union Telegraph	10	12 1/2	12 1/2	12 1/2	200	76 1/2 Jan	97 1/2 Apr
Westinghouse Electric Corp.	12 1/2	78 1/2	80	80	500	74 1/2 Mar	82 Feb
Whirlpool new common	1	35 1/2	37	37	600	22 1/2 Jan	37 Apr
White Motor Co.	1	21 1/2	21 1/2	21 1/2	100	35 Jan	42 Jan
Wisconsin Bankshares Corp.	10	31 1/2	31 1/2	31 1/2	800	19 Jan	22 Jan
Wisconsin Electric Power	10	22 1/2	22 1/2	22 1/2	200	31 1/2 Jan	33 1/2 Feb
Wisconsin Public Service	10	49 1/2	49 1/2	49 1/2	200	21 1/2 Jan	24 1/2 Feb
Woolworth (F W) Co.	10	12 1/2	11 1/2	12 1/2	200	10 1/2 Jan	12 1/2 Feb
Yates-American Machine Co.	5	78 1/4	78 1/4	80 1/4	500	69 1/2 Jan	83 1/2 Feb
Youngstown Sheet & Tube	5	78 1/4	78 1/4	80 1/4	500	69 1/2 Jan	83 1/2 Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Stores Co.	51 1/2	50 1/4	51 1/4	51 1/4	454	49 1/2 Mar	58 1/2 Feb
American Tel & Tel.	100	180 1/2	179 1/2	181	2,088	172 1/2 Jan	186 1/2 Mar
Arundel Corp.	26	24 1/2	26	26	629	24 1/2 Apr	28 1/2 Mar
Atlantic City Electric Co.	10	39 1/2	38 1/2	39 1/2	1,658	34 1/2 Jan	40 1/2 Mar
Baldwin Lima-Hamilton	13	20	19 1/2	21 1/2	1,438	12 Jan	24 1/2 Mar
Baldwin Securities Corp.	10	3	3	3	50	3 Jan	4 1/2 Feb
Baltimore Transit Co.	1	17 1/2	16 1/2	18 1/2	4,850	9 1/2 Jan	18 1/2 Apr
Common	1	20	19 1/2	20 1/2	1,533	15 1/2 Jan	20 1/2 Mar
Budd Company	5	42 1/2	42 1/2	44 1/2	2,595	38 1/2 Mar	44 1/2 Apr
Campbell Soup Co.	1.80	73 1/2	72 1/2	73 1/2	1,123	66 1/2 Mar	75 Mar
Chrysler Corp.	25	73 1/2	72 1/2	73 1/2	250	70 Mar	75 Mar
Curtis Publishing Co.	1	34 1/2	34 1/2	35 1/2	2,317	34 Jan	37 1/2 Mar
Delaware Power & Light common	13 1/2	32 1/2	32 1/2	32 1/2	235	28 Jan	34 1/2 Feb
Duquesne Light Co.	10	87	87	87 1/2	50	87 Apr	91 1/2 Feb
Electric Storage Battery	10	25 1/2	25	25 1/2	300	23 1/2 Jan	26 Mar
Fidelity & Deposit Co.	10	25 1/2	25	25 1/2	300	23 1/2 Jan	26 Mar
Garfinkel (Julius) common	50c	25 1/2	25	25 1/2	300	23 1/2 Jan	26 Mar
5 1/2% convertible preferred	25	25 1/2	25	25 1/2	300	23 1/2 Jan	26 Mar
General Motors Corp.	5	95 1/4	94	96 1/2	2,521	89 1/2 Mar	107 Jan
Gimbel Brothers	5	24 1/2	24	24 1/2	233	20 1/2 Jan	24 1/2 Apr
Hamilton Watch common v t c.	1	19 1/4	19 1/4	19 1/4	169	16 1/2 Jan	20 1/2 Feb
Hecit (The) Co common	15	28 1/2	28 1/2	28 1/2	155	26 1/2 Mar	30 Mar
Homasote Co.	1	14 1/2	14 1/2	14 1/2	200	13 Apr	15 1/2 Jan
International Resistance	10	8	8	8 1/4	300	5 Jan	8 1/4 Apr
Lehigh Coal & Navigation	10	12 1/2	12 1/2	12 1/2	771	11 1/2 Jan	13 1/2 Jan
Martin (Glenn) L.	1	34 1/4	34 1/4	35 1/2	322	32 1/2 Jan	43 1/2 Feb
Merck & Co Inc.	16 1/2	27 1/2	27 1/2	28 1/2	2,361	20 1/2 Jan	28 1/2 Apr
Pennroad Corp.	1	17 1/2	17 1/2	17 1/2	146	16 Jan	18 1/2 Mar
Pennsylvania Power & Light com.	1	46	44	46 1/2	2,732	42 Mar	48 1/2 Apr
Pennsylvania R.R.	50	27 1/2	26 1/2	27 1/2	2,767	21 1/2 Jan	29 1/2 Mar
Pennsylvania Salt Mfg.	10	47 1/4	46	47 1/2	759	45 1/2 Mar	51 1/2 Apr
Pennsylvania Water & Power Co.	1	47	46	47 1/2	330	45 Mar	47 1/2 Jan
Philadelphia Electric common	1	38 1/2	37 1/2	38 1/2	4,147	37 1/2 Jan	40 1/2 Mar
Philadelphia Transportation Co.	10	14 1/2	13 1/2	14 1/2	5,656	11 1/2 Jan	15 1/2 Jan
Participating preferred	20	14 1/2	14 1/2	14 1/2	996	12 1/2 Jan	15 1/2 Feb
Philco Corp.	3	37 1/2	36 1/2	37 1/2	1,555	36 1/2 Mar	40 1/2 Feb
Potomac Electric Power common	10	20 1/2	20	20 1/2	2,083	19 1/2 Jan	22 1/2 Mar
3.60% series A preferred	50	44	44	44	90	42 1/2 Mar	44 Apr
3.60% series B preferred	50	44	44	44	10	42 1/2 Mar	44 Apr
Public Service Electric & Gas com.	1	30 1/2	29 1/2	30 1/2	884	28 1/2 Feb	31 1/2 Feb
1.40 div preference com.	1	32 1/2	32 1/2	32 1/2	8	29 1/2 Jan	32 1/2 Apr
Reading Co common	50	34 1/4	34 1/4	34 1/4	125	31 1/2 Jan	36 1/2 Mar
Scott Paper Co.	5	60 1/4	57 1/4	60 1/4	722	55 1/4 Mar	62 Mar
Scranton-Spring Brook Water Serv.	1	18 1/2	18 1/2	19	180	16 1/2 Jan	20 1/2 Mar
Sun Oil Co.	1	72 1/2	72 1/2	73 1/4	426	67 1/2 Jan	75 1/2 Mar
United Corp.	1	6 1/2	6 1/2	6 1/2	133	5 Jan	6 1/2 Feb
United Gas Improvement	13 1/2	38 1/2	37 1/2	38 1/2	760	36 1/2 Jan	39 1/2 Mar
Washington Gas Light common	1	40 1/4	39 1/2	40 1/4	483	38 1/2 Jan	42 1/2 Feb
\$4.25 preferred	100	100	100	100	30	99 Feb	100 Jan
\$4.50 convertible preferred	1	136	136	136	5	133 Jan	142 Feb
Woodward & Lothrop com.	10	38	38	38	25	36 1/2 Jan	40 Jan

BONDS

Baltimore Transit Co 4s ser A	1975	79	79	79	\$1,000	76 1/2 Mar	81 Jan
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Pittsburgh Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	32	45 1/2	46 1/2	46 1/2	32	39 1/2 Jan	48 1/2 Feb
Blaw-Knox Co.	27	27	27 1/2	27 1/2	73	25 1/2 Mar	31 Mar
Columbia Gas System	16 1/2	16 1/2	16 1/2	16 1/2	50	15 1/2 Jan	17 1/2 Feb
Duquesne Brewing	5	6 1/2	6 1/2	6 1/2	906	6 1/2 Apr	7 1/2 Jan
Duquesne Light	8.50	35 1/2	35	35 1/2	530	34 Jan	37 1/2 Mar
Equitable Gas Co.	1	26	26	26	50	26 Apr	28 1/2 Jan
Fort Pitt Brewing	1	4	4	4	5	3 1/2 Jan	4 Feb
Harbison Walker Refractories	1	40 1/4	40 1/4	40 1/4	24	37 1/2 Jan	45 Mar
McKinney Manufacturing	1	1 1/4	1 1/4	1 1/4	500	1 1/4 Mar	1 1/4 Jan
Natco Corp.	5	17 1/2	17 1/2	17 1/2	334	16 Jan	20 Feb
Pittsburgh Brewing Co common	2.50	2	2	2	100	1 1/2 Mar	2 1/2 Jan
\$2.50 convertible preferred	25	33 1/2	33 1/2	33 1/2	126	33 Feb	34 1/2 Feb
Pittsburgh Plate Glass	10	68 1/2	67 1/2	69	232	62 1/2 Mar	69 1/2 Jan
Pittsburgh Screw & Bolt Corp.	1	7 1/4	7 1/4	7 1/4	46	7 1/4 Mar	8 1/4 Jan
Plymouth Oil Corp.	5	33	33	33 1/2	74	29 1/2 Jan	34 1/2 Mar
Rockwell Spring & Axle	5	27	27	27 1/2	460	24 Mar	28 1/2 Feb
San Toy Mining	10c	8c	8c	8c	2,000	7c Jan	10c Jan
United Engineering & Foundry Co.	5	15 1/4	15 1/4	15 1/4	331	13 1/2 Jan	16 1/2 Apr
U S Glass common v t c.	1	6 1/2	6 1/2	6 1/2	220	6 1/2 Apr	7 1/2 Jan
Westinghouse Air Brake	10	27 1/2	27 1/2	27 1/2	170	25 1/2 Jan	32 1/2 Feb
Westinghouse Electric Corp.	12.50	76 1/2	76 1/2	79 1/2	232	73 Mar	82 1/2 Jan

San Francisco Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	43	43	44	285	43 Apr	44 Apr
ACF Industries Inc (Un)	25	56 1/2	56 1/2	56 1/2	165	47 1/2 Jan	56 1/2 Apr
Air Reduction Co (Un)	10	a29 1/2	a28 1/2	a29 1/2	232	29 Jan	32 Jan
Alaska Juneau Gold Mining Co.	10	10	10	10	107	3 1/2 Jan	6 Jan
Allegheny Corp common (Un)	1	8 1/2	8 1/2	8 1/2	200	7 1/2 Jan	9 1/2 Jan
Allis-Chalmers Mfg Co (Un)	20	80 1/4	79 1/4	80 1/4	360	72 1/2 Jan	80 1/4 Apr
Aluminum Ltd	1	a83 1/2	a84	a84	85	75 1/2 Jan	87 Mar
American Airlines Inc com (Un)	1	26 1/4	26 1/4	26 1/4	1,122	21 Jan	27 1/2 Mar

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Amer Bd-St Para Theatres com (Un)	1	25 1/2	25 1/2	25 1/2	245	22 1/2 Jan	27 1/2 Feb
American Can Co (Un)	12 1/2	33 1/2	33 1/2	39 1/2	1,300	39 1/4 Mar	43 1/2 Jan
American Cyanamid Co (Un)	10	52	49 1/2	52	745	46 Mar	54 1/2 Feb
American Motors (Un)	5	11 1/4	11 1/4	11 1/4	170	11 1/4 Feb	13 1/2 Jan
American Radiator & S S (Un)	5	23 1/2	23 1/2	24 1/2	100	22 Mar	25 1/2 Feb
American Smelting & Refining (Un)	5	50	48 1/2	50 1/2	1,202	41 1/2 Jan	50 1/2 Feb
American Tel & Tel Co	100	180	180	180	1,504	173 1/2 Jan	186 1/4 Apr
American Tobacco Co (Un)	25	68 1/2	67 1/2	68 1/2	562	62 1/2 Feb	69 Jan
American Viscose Corp (Un)	25	47 1/2	46 1/2	47 1/2	705	40 Mar	47 1/2 Apr
Anaconda Copper Mining (Un)	50	61 1/2	61 1/2	62	2,169	47 1/2 Jan	62 Apr
Anglo Calif National Bank	20	56	55 1/4	56	1,382	54 Jan	59 1/2 Feb
Arkansas Fuel Oil Corp (Un)	5	33 1/2	33 1/2	33 1/2	132	31 1/2 Jan	36 1/2 Mar
Armco Steel Corp.	10	a77 1/4	a73 1/2	a77 1/4	46	67 1/2 Jan	79 1/2 Jan
Armour & Co (Ill) com (Un)	5	14 1/4	14 1/4	14 1/4	540	13 1/2 Jan	16 1/2 Feb
Atchafalaya Topeka & Santa Fe (Un)	50	139	141	141	221	126 1/2 Jan	141 Apr
Atlantic Coast Line RR	5	a53	a53	a53	75	a	a
Atlantic Refining Co (Un)	10	a36 1/4	a36 1/4	a37	145	36 1/4 Apr	39 1/2 Feb
Atlas Corp (Un)	5	46 1/2	46 1/2	46 1/2	150	40 Jan	48 1/2 Apr
Avco Mfg Corp (Un)	3	7 1/2	7 1/2	7 1/2	2,245	6 1/2 Jan	8 Apr
Baldwin-Lima-Hamilton Corp (Un)	13	20	19 1/2	20 1/2	1,907	12 1/2 Jan	17 1/2 Mar
Baldwin Securities (Un)	10	a33 1/2	a33 1/2	a34	60	33 1/2 Jan	4 Mar
Bendix Aviation Corp new (Un)	5	56 1/2	56 1/2	57	465	55 1/2 Mar	57 1/2 Mar
Bethlehem Steel (Un)	5	134	134	139	723	103 1/2 Jan	139 Apr
Bishop Oil Co	2	11 1/4	11 1/4	11 1/4	425	11 1/4 Mar	17 Jan
Blair Holdings Corp (Un)	1	5	4 1/2	5	5,507	4 1/2 Jan	6 Jan
Boeing Airplane Co (Un)	5	73 1/2	73	73 1/2	426	68 1/2 Jan	87 Feb
Bolsa & Cia Oil Corp	1	4 1/2	4 1/2	4 1/2	100	4 Mar	5 1/2 Jan
Borden Co (Un)	13	a64 1/4	a64 1/4	a64 1/4	38	61 1/2 Jan	69 Mar
Borg-Warner Corp new com (Un)	5	a42 1/2	a42 1/2	a42 1/2	70	36 1/2 Feb	43 1/2 Mar
Broadway-Hale Stores Inc.	10	16 1/2	16 1/2	16 1/2	318	15 1/2 Feb	16 1/2 Jan
Budd Company	5	20	20	20	242	15 1/2 Jan	20 1/2 Mar
Bunker Hill & Sullivan (Un)	2 1/2	19 1/2	19	19 1/2	890	17 1/2 Jan	19 1/2 Apr
Burroughs Corporation	5	a29 1/2	a29 1/2	a29 1/2	40	23 1/2 Jan	30 Mar
Byron Jackson Co	10	a30 1/2	a30 1/2	a31 1/2	130	27 1/2 Jan	34 Feb
Calamba Sugar	1	3 1/4	3 1/4	3 1/4	1,196	3 1/4 Jan	3 1/2 Jan
Calaveras Cement Co	5	23 1/2	23 1/2	24 1/2	596	23 1/2 Mar	26 1/4 Jan
California Ink Co	5.50	20 1/2	20 1/2	20 1/2	98	18 1/2 Jan	21 Jan
California Packing Corp	5	37 1/2	36 1/2	37 1/2	985	33 1/2 Jan	38 1/4 Mar
Canada Dry Ginger Ale (Un)	1 1/2	15 1/2	15 1/2	15 1/2	140	14 1/2 Jan	16 1/2 Feb
Canadian Atlantic Oil Co Ltd	2	5	5	5	1,200	5 1/4 Apr	7 1/2 Feb
Canadian Pacific Ry (Un)	25	30 1/2	29 1/2	30 1/2	1,530	28 1/2 Mar	32 1/2 Jan
Case (J I) & Co (Un)	12 1/2	16 1/2	16 1/2	17 1/2	590	16 1/2 Mar	18 1/4 Jan
Caterpillar Tractor Co common	10	a94 1/4	a94 1/4	a96 1/4	234	82 1/2 Jan	94 1/4 Mar
Caterpillar Tractor new com w i	10	a47 1/4	a48 1/4	a48 1/4	13	a	a
Celanese Corp of America	5	22 1/2	22 1/2	22 1/2	200	21 1/4 Mar	25 1/2 Jan
Central Eureka Corp	1	83c	83c	88c	3,800	83c Apr	1.10 Jan
Chance Vought Aircraft	1	48 1/2	48 1/2	48 1/2	200	31 1/2 Jan	67 Feb
Chesapeake & Ohio Ry (Un)	25	49 1/2	49 1/2	49 1/2	679	42 1/2 Jan	49 1/2 Mar
Chicago Milw St Paul RR com (Un)	100	a23 1/2	a23 1/2	a23 1/2	50	19 1/2 Jan	25 1/4 Mar
Preferred (Un)	100	a57 1/2	a57 1/2	a58 1/2	80	47 1/2 Feb	56 1/2 Mar
Chrysler Corp	25	73 1/2	73	73 1/2	1,411	66 1/2 Jan	74 1/4 Mar
Cities Service Co new com (Un)	10	a48 1/2	a48 1/2	a49 1/2	85	49 1/2 Mar	50 1/2 Mar
Clary Corp	1	8 1/2	8 1/2	8 1/2	1,946	8 1/2 Apr	8 1/2 Apr
Clorox Chemical Co	3 1/2	57 1/2	57 1/2	57 1/2	549	49 1/2 Jan	55 1/2 Feb
Colorado Fuel & Iron	2 1/2	24 1/2	24 1/2	25 1/2	1,519	21 1/2 Mar	25 1/2 Apr
Columbia Broadcast System class B	2 1/2	93	93	93	100	93c Apr	93c Apr
Columbia Gas System (Un)	5	16 1/2	16 1/2	16 1/2	1,970	15 1/2 Mar	17 1/2 Feb
Commercial Solvents (Un)	5	23 1/2	23 1/2	23 1/2	100	20 1/2 Jan	26 1/2 Feb
Commonwealth Edison	25	a39	a39 1/2	a39 1/2	35	39 1/2 Mar	47 1/2 Jan
Consolidated Chem Indus class A	5	140	141	141	305	124 Jan	141 Mar
Consolidated Coppermines	5	a17 1/2	a17 1/2	a17 1/2	10	13 1/2 Jan	17 1/2 Apr
Consolidated Edison of N Y (Un)	5	49 1/2	49 1/2	49 1/2	426	45 1/2 Jan	51 1/2 Feb
Consolidated Natural Gas Co (Un)	10	33	33	33	135	33 Apr	33 1/2 Jan
Continental Motors (Un)	1	13 1/4	13 1/4	13 1/4	150	12 Mar	14 1/2 Feb
Continental Oil Co (Del) (Un)	5	a80 1/2	a81 1/2	a81 1/2	130	75 1/2 Mar	79 1/2 Feb
Corn Products Refining (Un)	25	a87 1/2	a87 1/2	a87 1/2	74	86 Jan	86 Jan
Crocker First Natl Bank	25	96 1/2	97	115	96	96 Mar	100 Jan
Crown Zellerbach Corp common	5	70	68 1/2	70	1,631	55 1/2 Jan	70 Apr
Cruisair Steel Co of America (Un)	25	43 1/2	43 1/2	43 1/2	167	32 1/2 Jan	45 Mar
Curtis Publishing Co (Un)	1	a8	a8	a8	20	8 Mar	9 1/2 Feb
Curtiss-Wright Corp (Un)	1	22 1/2	22 1/2	22 1/2	340	16 Jan	24 Mar
Cypress Abbey Co	2	95c	95c	95c	100	81c Jan	1.00 Mar
Di Giorgio Fruit class A com	5	16 1/2	16 1/2	16 1/2	261	16 Mar	18 Jan
Dominguez Oil Fields Co (Un)	5	43 1/2	43 1/2	50 1/2	1,834	47 1/2 Jan	52 1/2 Mar
Douglas Oil of California	1	4 1/2	4 1/2	4 1/2	100	4 1/2 Apr	5 1/2 Feb
Dow Chemical Co common	5	47 1/2	47 1/2	47 1/2	368	43 1/2 Mar	48 1/2 Jan
du Mont Laboratories class A (Un)	10c	92	14	14 1/2	920	14 Jan	17 1/2 Mar
duPont deNemours & Co (Un)	25	170 1/2	170 1/2	170 1/2	328	158 1/2 Jan	173 1/2 Mar
Eastern Air Lines Inc (Un)	1	45	45	45	140	41 1/2 Mar	45 Apr
Eastman Kodak Co (Un)	10	72 1/2	73 1/2	73 1/2	296	67 Mar	73 1/2 Apr
Electrical Products Corp.	4	12 1/2	12 1/2	12 1/2	100	11 Jan	12 1/2 Apr
Electric Bond & Share Co (Un)	5	28 1/2	28 1/2	28 1/2	200	27 1/2 Jan	28 1/2 Apr
El Paso Natural Gas Co	3	48 1/2	50	50	1,479	41 1/2 Jan	50 Apr
Emporium Capwell Co	1	68	68	68	455	60 1/2 Jan	71 1/4 Mar
Eureka Corp Ltd	1	1 1/2	1 1/2	1 1/2	100	1 1/2 Mar	1 1/2 Jan
Ewa Plantation Co	20	24 1/2	24 1/2	24 1/2	389	21 1/2 Jan	26 Mar
Florida Power & Light (Un)	5	a63 1/2	a63 1/2	a63 1/2	55	64 1/2 Mar	64 1/2 Apr
Food Machinery & Chemical Corp	10	51 1/2	51 1/2	51 1/2	212	47 1/2 Feb	52 1/2 Jan
Fruchaut Trailer Co	1	38 1/2	38	38 1/2	408	35 1/2 Jan	39 1/2 Mar
General Dynamics Corp new com	3	72 1/2	76	76	1,368	53 Mar	77 1/2 Mar
General Electric Co (Un)	5	50 1/2	50 1/2	50 1/2	1,338	46 1/2 Jan	55 1/2 Feb
General Foods Corp (Un)	5	80 1/2	80 1/2	80 1/2	170	76 1/4 Jan	80 1/2 Apr
General Motors Corp common	5	96 1/2	96 1/2	96 1/2	1,017	89 1/2 Mar	104 Jan
General Paint Corp common	5	13	13 1/2	13 1/2	485	12 1/2 Jan	14 1/2 Jan
Cumulative preferred	5	17	17	17	109	16 Jan	17 Feb
Convertible 2nd preferred	5	18 1/2	18 1/2	18 1/2	159	17 1/2 Jan	18 1/2 Mar
General Public Utilities (Un)	5	35 1/2	35 1/2	35 1/2	125	33 1/2 Mar	35 1/2 Apr
General Telephone Corp (Un)	20	a43	a43	a43	75	35 1/2 Jan	40 1/2 Mar
Gladling McBean & Co	10	22 1/2	22 1/2	22 1/2	100	21 Jan	22 1/2 Mar
Goebel Brewing Co	1	a8 1/2	a8 1/2	a8 1/2	10	8 1/2 Feb	9 Jan
Goodyear Tire & Rubber (Un)	5	58 1/2	60 1/2	60 1/2	366	54 1/2 Mar	60 1/2 Mar
Graham-Paige Corp (Un)	5	a2 1/2	a2 1/2	a2 1/2	5	2 Jan	3 1/2 Mar
Great Northern Ry	5	40 1/2	41	41	250	36 1/2 Jan	42 1/2 Mar
Greyhound Corp	3	14 1/2	14 1/2	14 1/2	524	13 1/2 Jan	16 1/2 Mar
Hancock Oil Co class A	1	36 1/2	36 1/2	36 1/2	214	34 Mar	44 1/2 Jan
Hawaiian Pineapple Co Ltd	5	14 1/2	13	14 1/2	6,158	12 1/2 Feb	14 1/2 Apr
Hilton Hotels Corp	5	40 1/2	40 1/2	40 1/2	100	36 1/2 Jan	42 1/2 Mar
Hobbs Battery Co class A (Un)	5	30	30	30	198	22 1/2 Jan	35 1/2 Jan
Class B (Un)	5	2.80	2.80	2.80	100	2.50 Jan	2.50 Apr
Holly Development Co	1	1.25	1.25	1.25	400	1.20 Mar	2.40 Jan
Holly Oil Co (Un)	1	3 1/2	3 1/2	3 1/2	400	3 Jan	4 1/2 Jan
Homestake Mining Co (Un)	12 1/2	43	43	43	135	42 1/2 Mar	47 1/2 Feb
Idaho Mary Mines Corp (Un)	1	1.05	1.00	1.05	19,700	1.00 Mar	1.25 Jan
International Harvester	5	36 1/2	36 1/2	37	905	35 1/2 Jan	39 1/2 Mar
International Nickel Co (Can) (Un)	5	a64 1/4	a65	a65	105	58 1/2 Jan	66 1/2 Feb
International Paper Co (Un)	7 1/2	a89 1/2	a88	a88 1/2	36	87 1/2 Apr	89 Feb
International Tel & Tel com (Un)	5	28 1/2	28 1/2	28 1/2	421	23 1/2 Jan	28 1/2 Apr
Intex Oil Co	33 1/2c	9 1/2	8 1/2	9 1/2	1,015	8 Jan	9 1/2 Mar
Johns-Manville Corp (Un)	10	a87 1/4	a87 1/4	a87 1/4	90	85 1/2 Jan	91 1/2 Feb
Jones & Laughlin Steel (Un)	10	38 1/2	38	38 1/2	1,106	32 1/2 Mar	38 1/2 Apr
Kaiser Aluminum & Chem Corp	1	85	85	87	1,196	58 1/2 Jan	87 Apr
Preferred	50	120	115	120	220	81 1/2 Jan	120 Apr
Kaiser Motors Corp	1	3 1/4	3 1/4	3 1/4	400	2 1/2 Jan	4 1/2 Jan
Kennecott Copper Corp (Un)	5	112	112	112	269	99 Jan	112 Apr
Kern County Land Co	2 1/2	54	54 1/2	54 1/2	425	48 1/2 Jan	57 1/2 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 8
Friday April 8 was Good Friday and a Holiday on all Exchanges

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Leslie Salt Co.	10	---	44 44	140	40 Jan	46 Feb
Libby McNeill & Libby	1	---	17 18	525	13 Jan	18 Mar
Lockheed Aircraft Corp.	1	a49 3/4	a49 3/4 a50 1/2	40	47 Jan	62 Feb
Loew's Inc (Un)	1	---	18 18 1/2	175	17 Mar	21 Jan
Lyons-Magnus class B	1	a1.60	a1.60 a1.60	5	1.65 Jan	1.65 Jan
Macy & Co (R H) common	1	---	29 29 1/2	435	27 Mar	30 Jan
Magnavox Co (Un)	1	a35	a34 1/2 a35	44	24 Jan	35 Mar
Marchant Calculators	5	23 1/2	23 1/2 23 3/4	1,121	21 Feb	25 Mar
Marine Bancorporation (Un)	1	86 1/2	86 1/2 86 1/2	200	75 Jan	86 Apr
Martin Co (Glenn)	1	---	a34 1/2 a34 1/2	50	32 Jan	43 Feb
Marson Navigation Co (Un)	1	27	25 1/2 27	1,495	24 Mar	28 Jan
McBryde Sugar Co (Un)	1	---	5 5 1/2	200	5 Jan	5 Mar
McKesson & Robbins Inc (Un)	18	---	a41 a41	25	40 Mar	42 Jan
Menasco Mfg Co common	1	---	5 5 1/2	100	5 Mar	7 Jan
Merck & Co Inc (Un)	16 1/2	27 1/2	27 1/2 28	1,810	21 Jan	28 Apr
Merrill Petroleum Ltd.	1	9	9 9	100	8 Feb	9 Mar
Middle South Utilities Inc.	10	32 1/2	32 1/2 32 1/2	140	30 Jan	35 Mar
Mindanao Mother Lode Mines	p10	4c	3c 4c	43,250	3c Apr	5c Jan
M J M & M Oil Co (Un)	10	61c	60c 62c	6,705	58c Feb	74c Jan
Monolith Portland Cement Co (Un)	1	---	20 20	20	20 Apr	22 Feb
Montana-Dakota Utilities (Un)	5	28	27 1/2 28	447	25 Jan	32 Feb
Montana Power Co.	1	---	35 35 1/2	128	35 Apr	38 Jan
Montgomery Ward & Co (Un)	1	77 1/2	77 1/2 77 1/2	424	76 1/2 Mar	87 1/2 Jan
National Auto Fibres Inc.	1	---	16 16	212	16 Mar	18 Jan
National Distillers Products (Un)	5	21 1/2	21 1/2 21 1/2	685	20 Mar	55 Jan
National Gypsum (Un)	1	a47 1/2	a47 a47 1/2	39	46 1/2 Mar	55 Jan
Natomas Company	1	8 1/2	8 1/2 8 1/2	120	7 1/2 Jan	9 Mar
New England Electric System (Un)	1	17 1/2	17 1/2 17 1/2	488	16 1/2 Jan	17 Mar
N Y Central RR (Un)	1	39 1/2	36 1/2 39 1/2	1,305	31 Jan	39 Apr
Niagara Mohawk Power	1	33 1/2	32 1/2 33 1/2	361	30 Jan	33 Apr
North American Aviation (Un)	1	53 1/2	53 1/2 53 1/2	1,094	48 Jan	63 Feb
North American Invest common	1	22 1/2	21 1/2 22 1/2	215	19 Mar	22 Apr
6% preferred	25	25	25 25	200	21 Jan	25 Feb
Northern Pacific Railway (Un)	1	---	72 73 1/2	350	66 1/2 Jan	77 Feb
Northrop Aircraft	1	30	30 31 1/2	1,710	30 Apr	39 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	---	15 15 1/2	550	13 Jan	15 Apr
Oceanic Oil Co.	1	4 1/2	4 1/2 4 1/2	1,350	3 Mar	4 Mar
Ohio Edison Co (Un)	12	45 1/2	45 1/2 45 1/2	145	44 Jan	48 Feb
Olas Sugar Co (Un)	20	---	3 3 1/2	470	3 Mar	3 Apr
Olin Mathieson Chemical Corp.	5	54	53 54	359	52 Mar	56 1/2 Jan
Pabco Products Inc.	1	a23 1/2	a23 1/2 a23 1/2	429	22 Mar	25 Feb
Pacific Coast Aggregates	5	8	8 8	840	7 Jan	8 Feb
Pacific Gas & Electric common	25	---	46 1/2 46 1/2	2,875	44 1/2 Mar	48 Mar
6 1/2 1st preferred	25	36 1/2	36 1/2 36 1/2	752	35 Jan	36 Feb
5 1/2 1st preferred	25	---	33 1/2 33 1/2	301	31 Jan	33 Jan
5 1st preferred	25	---	29 1/2 29 1/2	196	29 Feb	31 Jan
5 red pfd	25	---	28 1/2 28 1/2	466	27 Jan	28 Feb
5 red ser A	25	---	28 1/2 28 1/2	201	28 Jan	29 Feb
4.50 1st preferred	25	a27 1/2	a26 1/2 a27 1/2	82	26 Jan	27 Mar
Pacific Indemnity Co (Un)	10	106	106 106	15	93 Feb	106 Apr
Pacific Lighting Corp common	1	39 1/2	38 1/2 39 1/2	1,457	37 1/2 Jan	41 1/2 Mar
Pacific Petroleum Ltd.	1	10 1/2	10 1/2 10 1/2	600	10 1/2 Mar	12 Jan
Pacific Tel & Tel common	100	134 1/2	134 135	442	129 1/2 Jan	138 1/2 Mar
Preferred	100	---	147 147	13	144 Jan	147 Mar
Pacific Western Oil Corp.	10	---	a45 a45 1/2	30	39 Jan	57 Mar
Palmer Stendel Oil	10c	23c	17c 23c	29,900	17c Mar	28c Jan
Pan American World Airways (Un)	1	---	18 18 1/2	1,800	17 Mar	20 Feb
Paramount Pictures Corp (Un)	1	---	a37 1/2 a38 1/2	70	37 Mar	39 Jan
Pennsylvania RR Co (Un)	50	27 1/2	27 1/2 27 1/2	842	22 Jan	29 Mar
Pepsi Cola Co (Un)	33 1/2	21 1/2	19 1/2 21 1/2	1,195	18 Jan	21 Mar
Phelps Dodge Corp (Un)	12 1/2	---	a56 1/2 a56 1/2	15	49 Mar	58 Mar
Philco Corp common (Un)	3	36 1/2	36 1/2 37	203	36 Mar	40 Mar
Philippine Long Dist Tel Co.	P 10	5 1/2	5 1/2 5 1/2	1,970	4 Feb	6 Mar
Phillips Petroleum Co.	1	---	74 1/2 75 1/2	418	71 Jan	75 Mar
Pullman Inc (Un)	1	---	a65 1/2 a65 1/2	10	63 1/2 Jan	71 Feb
Pure Oil Co (Un)	1	---	a80 a81 1/2	200	79 1/2 Mar	84 Feb
Radio Corp of America (Un)	43 1/2	42 1/2	42 1/2 43 1/2	459	36 Jan	45 Feb
Ry Equipment & Realty Co Ltd com.	1	---	29 1/2 29 1/2	100	26 Jan	30 Feb
Rayonier Inc common	1	---	a75 1/2 a79 1/2	75	60 Jan	74 Mar
Preferred	25	---	a38 1/2 a38 1/2	20	38 1/2 Jan	39 Feb
Raytheon Mfg Co (Un)	5	24	23 1/2 24	800	18 Jan	24 Mar
Remington Rand (Un)	50c	42 1/2	42 1/2 42 1/2	264	31 Jan	48 Feb
Reynolds Steel Corp (Un)	1	---	84 1/2 84 1/2	601	75 Jan	90 Feb
Reynolds Tobacco class B (Un)	1	---	41 1/2 41 1/2	545	40 Mar	43 Feb
Rhein Manufacturing Co.	1	39	38 1/2 39	590	36 Jan	45 Feb
Richfield Oil Corp.	1	---	a69 3/4 a69 3/4	50	68 Jan	72 Mar
Riverside Cement Co class A (Un)	25	36 1/2	36 1/2 36 1/2	145	35 Mar	38 1/2 Jan
RKO Pictures Corp (Un)	1	---	a8 a8	35	40 Mar	45 Jan
Roos Bros	1	41 1/2	41 1/2 41 1/2	70	34 1/2 Jan	49 1/2 Feb
Ryan Aeronautical Co	1	a37 1/2	a37 1/2 a37 1/2	75	34 1/2 Jan	49 1/2 Feb
S and W Fine Foods Inc.	10	10	9 1/2 10	400	9 1/2 Mar	11 1/2 Jan
Safeway Stores Inc.	5	44 1/2	44 1/2 44 1/2	1,065	43 1/2 Mar	48 1/2 Jan
St Joseph Lead (Un)	10	49 1/2	47 1/2 49 1/2	1,550	41 1/2 Jan	49 1/2 Apr
St Regis Paper Co (Un)	5	---	a38 1/2 a38 1/2	50	34 1/2 Mar	40 Jan
San Diego Gas & Elec com.	10	---	17 1/2 18	685	17 1/2 Mar	19 1/2 Jan
San Mauricio Mining	P.10	5c	5c 5c	12,600	4c Mar	6c Jan
Schenley Industries (Un)	1.40	---	24 1/2 24 1/2	200	23 Mar	27 Jan
Scott Paper Co	2.50	---	57 1/2 57 1/2	246	57 1/2 Apr	59 Jan
Sears Roebuck & Co.	1	---	81 81	439	76 Jan	81 Feb
Shasta Water Co (Un)	2.50	---	8 1/2 8 1/2	220	8 1/2 Feb	10 Feb
Shell Oil Co	7 1/2	---	a61 1/2 a61 1/2	62	60 Jan	65 1/2 Mar
Signal Oil & Gas class A	2	---	36 1/2 36 1/2	338	31 Jan	37 1/2 Feb
Sinclair Oil Corp (Un)	1	54 1/2	54 1/2 54 1/2	900	49 1/2 Mar	55 1/2 Jan
Socony-Vacuum Oil (Un)	15	a53 1/2	a53 1/2 a54 1/2	202	50 Jan	56 1/2 Mar
Southern Calif Edison Co com (Un)	1	---	47 1/2 48 1/2	891	45 Jan	49 1/2 Feb
Cumulative preferred 4.08%	25	---	a25 1/2 a25 1/2	60	25 Jan	25 1/2 Feb
Cumulative preferred 4.32%	25	---	26 26 1/2	517	25 1/2 Mar	27 1/2 Jan
Convertible preferred 4.48%	25	---	40 1/2 40 1/2	141	38 1/2 Jan	42 Feb
Conv pfd 4.88%	25	---	a28 1/2 a28 1/2	100	27 Jan	28 1/2 Feb
Southern California Gas pfd ser A	25	---	34 1/2 34 1/2	58	34 1/2 Feb	35 1/2 Jan
6% preferred (Un)	25	---	34 1/2 34 1/2	41	34 1/2 Mar	34 1/2 Jan
Southern Co (Un)	5	---	20 1/2 20 1/2	668	18 Jan	20 1/2 Mar
Southern Pacific Co.	1	60	57 1/2 60	1,226	51 Jan	60 1/2 Mar
Southern Railway Co (Un)	1	---	85 1/2 85 1/2	100	74 Jan	85 Apr
Southwestern Public Service	1	---	27 27 1/2	495	27 Apr	28 1/2 Feb
Sperry Corp	1	66 1/2	66 66 1/2	462	42 Jan	66 1/2 Apr
Spiegel Inc common	2	13 1/2	13 1/2 13 1/2	975	11 Jan	13 1/2 Apr
Standard Brands Inc (Un)	1	39 1/2	39 1/2 39 1/2	211	37 Mar	39 1/2 Feb
Standard Oil Co of California	1	79 1/2	78 1/2 79 1/2	1,679	73 1/2 Jan	81 1/2 Feb
Standard Oil Co (Ind)	25	---	a44 1/2 a45 1/2	33	45 1/2 Mar	48 1/2 Jan
Standard Oil Co of N J (Un)	1	a113 1/2	a112 1/2 a114	227	107 1/2 Jan	119 Feb
Sterling Drug Inc (Un)	5	---	46 1/2 46 1/2	180	44 Jan	46 1/2 Apr
Studebaker Packard	10	12 1/2	12 1/2 12 1/2	894	12 1/2 Mar	15 Jan
Sunray Oil Corp (Un)	1	24 1/2	23 1/2 24 1/2	1,550	21 1/2 Jan	26 Jan
Sunset McKee Co (Un)	10	---	19 19	11	19 Apr	23 Jan
Super Mold Corp	5	16 1/2	16 1/2 16 1/2	543	12 Jan	16 1/2 Mar
Sylvania Electric Products	7.50	---	a43 1/2 a44 1/2	289	42 1/2 Jan	47 Mar
Texas Company (Un)	25	---	a96 1/2 a97 1/2	157	88 Feb	95 1/2 Feb
Texas Gulf Sulphur Co (Un)	1	---	40 1/2 41	548	38 Mar	42 1/2 Feb
Textron American new com.	50c	---	16 1/2 16 1/2	930	14 Mar	16 1/2 Apr
Convertible preferred	1	---	21 1/2 21 1/2	125	20 Mar	21 1/2 Mar
Tide Water Associated Oil com.	10	a28 1/2	a27 1/2 a28 1/2	55	24 Jan	29 Mar
Preferred	25	---	27 1/2 28	254	27 Jan	28 Mar
Transamerica Corp	2	a40 1/2	a40 a41 1/2	1,140	37 1/2 Mar	42 1/2 Feb
Trans World Airlines Inc.	5	32	31 1/2 32 1/2	520	26 Jan	32 Apr
Tri-Continental Corp (Un)	1	---	26 1/2 27	295	25 1/2 Mar	27 Jan
Union Carbide & Carbon (Un)	1	a90 1/2	a87 1/2 a90 1/2	176	82 Jan	86 1/2 Jan
Union Electric Co of Mo.	10	---	a29 1/2 a30	110	27 1/2 Feb	29 Mar
Union Oil Co of California common	25	---	56 1/2 57	782	53 Jan	58 1/2 Feb
Union Sugar common	12 1/2	---	a27 a27	50	26 Jan	27 Feb
United Aircraft Corp (Un)	5	a74 1/2	a74 1/2 a75	82	76 1/2 Jan	80 Jan
United Air Lines Inc.	10	46 1/2	43 1/2 46 1/2	722	34 Jan	46 1/2 Apr
United Corp of Delaware (Un)	1	6c	6c 6c	600	6 Jan	7 Feb
United Fruit Co.	1	---	54 54 1/2	416	51 Feb	55 Jan
United Gas Corp common (Un)	10	---	33 1/2 33 1/2	310	33 Mar	35 Jan
United Park City Mines Co (Un)	1	---	3 3	238	23 Jan	4 Jan
U S Rubber (Un)	1	44	43 1/2 44	500	40 1/2 Mar	44 Jan
U S Steel Corp common	1	---	79 1/2 79 1/2	724	68 Jan	81 Feb
Utah-Idaho Sugar Co (Un)	5	---	3 1/2 3 1/2	600	3 1/2 Mar	3 1/2 Jan
Victor Equipment Co.	1	13 1/2	13 1/2 13 1/2	652	12 Jan	13 1/2 Apr
Warner Bros Pictures (Un)	5	a18 1/2	a18 1/2 a18 1/2	130	18 Jan	20 1/2 Jan
Washington Water Power	1	---	a36 1/2 a36 1/2	50	32 Jan	37 1/2 Mar
Weill & Co (R)	100	80	80 80	25	71 Mar	85 Jan
Wells Fargo Bank	20	70	70 71	415	70 Mar	74 1/2 Jan
Westates Petroleum common (Un)	1	---	1.00 1.05	830	81c Jan	1.05 Jan
Preferred (Un)	1	9 1/2	9 1/2 9 1/2	1,445	8 1/2 Jan	9 1/2 Feb
West Coast Life Insurance (Un)	5	---	68 68	85	64 Mar	71 Feb
West Indies Sugar	1	---	24 1/2 24 1/2	100	21 Feb	24 Apr
Western Department Stores	25c	13	12 1/2 13	770	11 Jan	13 Mar
Western Pacific Railroad Co.	1	a68 1/2	a68 1/2 a68 1/2	40	---	---
Western Union Telegraph (Un)	10	a97 1/2	a95 1/2 a97 1/2	204	75 Jan	96 1/2 Mar
Westinghouse Elec Corp (Un)	12 1/2	a77 1/2	a77 1/2 a79 1/2	362	74 1/2 Jan	83 Feb
Woolworth (F W) (Un)	10	a49 1/2	a49 1/2 a49 1/2	105	49 Mar	52 1/2 Jan
Yellow Cab Co common	1	6 1/2	6 6 1/2	700	5 1/2 Feb	6 1/2 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 8
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Montreal Stock Exchange

Montreal Stock Exchange									
Canadian Funds					STOCKS				
		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1				
		Par	Low High		Low	High			
Abitibi Power & Paper common.....									
		28 1/2	27 3/4 29	10,930	26 Jan	29 1/2 Jan			
4 1/2% preferred.....									
		25	26 1/4 26 1/2	390	25 1/2 Jan	27 Mar			
Acadia-Atlantic Sugar common.....									
		---	9 1/2 9 1/2	250	8 1/2 Jan	9 1/2 Feb			
Class A.....									
		---	a23 1/4 23 1/4	100	23 Feb	23 1/2 Feb			
Agnew-Surpass Shoe.....									
		---	7 1/4 7 1/4	100	7 1/4 Mar	8 1/4 Jan			
Algoma Steel.....									
		---	52 1/2 51 1/2 52 1/2	1,087	49 Jan	54 Mar			
Aluminium Ltd.....									
		---	82 3/4 81 1/2 83	2,284	69 1/2 Jan	88 Mar			
Aluminium Co of Can 4% preferred.....									
		25	26 1/2 26 1/2	755	26 Jan	26 3/4 Mar			
5 1/4% 2nd preferred.....									
		100	107 107 1/2	45	106 1/2 Jan	108 Mar			
Anglo Canadian Pulp pfd.....									
		---	54 1/2 55	130	53 1/4 Jan	55 1/2 Mar			
Anglo Can Tel Co 4 1/2% pfd.....									
		50	49 1/2 50	219	47 Feb	50 Feb			
Argus Corp Ltd com.....									
		---	23 1/2 22 3/4 23 1/2	2,705	21 Feb	23 1/4 Jan			
4 1/2% preferred.....									
		100	114 113 114	170	106 1/2 Mar	115 Mar			
\$2.40 preferred.....									
		50	53 1/2 53 1/2 53 1/2	710	53 Mar	54 1/4 Mar			
Asbestos Corp common.....									
		---	33 1/2 32 1/2 34	3,711	32 1/2 Feb	39 Feb			
Atlas Steels Ltd.....									
		---	13 3/4 14	665	13 1/2 Mar	15 Feb			
Bathurst Power & Paper Class A.....									
		61	60 1/2 61	342	58 1/2 Jan	61 Jan			
Class B.....									
		---	43 44	331	38 Jan	44 Apr			
Bell Telephone.....									
		25	45 1/2 45 1/2 46	5,306	45 1/4 Feb	47 Feb			
Rights.....									
		---	1.21 1.20 1.25	202,607	1.17 Mar	1.31 Mar			
Brazilian Traction Light & Power.....									
		---	9 1/2 9 1/2	17,526	7 1/2 Jan	9 1/4 Mar			
British American Oil common.....									
		---	26 1/4 26 1/4	3,145	25 1/2 Mar	29 1/2 Jan			
British Columbia Electric Co.....									
		100	104 104	25	104 Mar	105 1/2 Feb			
4 1/2% preferred.....									
		50	52 52 52 1/2	470	51 Jan	54 1/4 Mar			
5% preferred.....									
		50	53 1/4 53 1/4 53 1/4	75	52 1/4 Jan	54 Mar			
British Columbia Forest Products.....									
		---	9 1/2 9 1/2	3,325	8 1/4 Jan	11 Feb			
British Columbia Power.....									
		---	26 1/2 25 1/4 26 1/2	1,792	24 1/4 Mar	27 1/4 Feb			
British Columbia Telephone.....									
		25	46 45 1/2 46	825	43 1/2 Jan	47 Mar			
Bruck Mills Ltd class A.....									
		---	14 1/2 15	610	12 Jan	15 1/2 Feb			
Class B.....									
		---	a5 1/4 a5 1/4 a5 1/4	370	5 Mar	6 1/2 Feb			
Building Products.....									
		---	43 1/2 43 1/2 43 1/2	110	42 1/2 Feb	46 1/2 Jan			
STOCKS									
		Par	Low High		Range since Jan. 1				
Calgary Power preferred.....									
		---	a105 a105	6	105 Feb	106 1/2 Jan			
Canada Cement common.....									
		20	39 38 3/4 39	3,076	37 1/2 Feb	43 1/4 Mar			
\$1.30 preferred.....									
		20	30 1/4 30 1/2 31	692	30 1/2 Apr	32 Feb			
Canada Iron Foundries.....									
		10	26 1/4 26 26 1/4	1,070	23 Jan	28 Feb			
Canada Safeway Ltd 1st pfd.....									
		100	105 105 105	15	104 1/2 Feb	106 Jan			
2nd preferred.....									
		100	a105 a105 a105	20	105 Jan	106 Feb			
Canada Steamship common.....									
		---	a24 1/2 a24 1/2 a25	45	20 1/2 Feb	29 1/2 Feb			
5% preferred.....									
		50	13 1/2 13 1/2	160	13 1/2 Feb	13 1/2 Feb			
Canadian Breweries.....									
		---	26 25 1/2 26 1/2	3,161	25 Jan	28 1/2 Feb			
Canadian Bronze common.....									
		---	27 1/4 27 1/2 28	100	27 Jan	29 1/4 Jan			
Canadian Cannery Ltd.....									
		---	a33 a32 1/2 a33	15	30 Jan	33 1/2 Mar			
Canadian Car & Foundry common.....									
		---	21 21 1/4	460	20 1/4 Jan	22 3/4 Jan			
Class A.....									
		20	23 22 3/4 23	275	21 Jan	23 Mar			
Canadian Celanese common.....									
		---	20 1/4 20 1/2 20 3/4	1,180	20 1/2 Apr	25 Feb			
\$1.75 series.....									
		25	35 35 1/4	325	35 Mar	37 Jan			
Canadian Chemical & Cellulose.....									
		---	10 9 1/2 10	1,110	8 1/2 Jan	12 1/4 Mar			
Canadian Converters class A pfd.....									
		20	4.00 4.25	200	4.00 Apr	4.25 Apr			
Canadian Cottons common.....									
		---	a16 1/2 a16 1/2	20	17 1/2 Apr	18 Jan			
6% preferred.....									
		25	11 11	100	11 Apr	11 Apr			
Canadian Hydro Carbon.....									
		---	8 1/2 8 1/4	1,887	8 Mar	9 Mar			
Canadian Industries common.....									
		---	21 1/2 20 1/4 21 1/2	4,020	19 1/2 Mar	24 Jan			
Preferred.....									
		---	a98 a98	5	98 Jan	98 Jan			
Canadian Locomotive.....									
		---	21 1/4 21 1/4 21 1/2	197	21 Jan	23 1/4 Feb			
Canadian Oil Companies com.....									
		---	18 1/2 17 3/4 18 1/2	1,795	17 Jan	18 1/2 Apr			
5% preferred.....									
		100	a105 a105	5	105 Jan	106 Feb			
Canadian Pacific Railway.....									
		25	29 1/2 28 1/2 30	3,861	28 1/2 Jan	31 1/4 Mar			
Canadian Petrofina Ltd pfd.....									
		10	20 1/4 18 1/2 20 1/2	17,359	17 3/4 Mar	21 Jan			
Canadian Vickers.....									
		---	43 1/4 42 43 1/4	1,045	30 Jan	47 1/4 Mar			
Cockshutt Farm Equipment.....									
		---	7 1/2 7 1/2 7 1/2	1,233	7 1/2 Mar	8 1/4 Jan			
Coghlin (B J).....									
		---	16 16 16	2,150	15 Jan	16 1/2 Feb			
Consolid Mining & Smelting.....									
		---	31 29 3/4 31	5,894	29 Jan	33 Feb			
Consolidated Textile.....									
		---	8 8	300	7 1/2 Mar	10 1/4 Jan			
Consumers Glass.....									
		---	28 28 28 1/4	240	26 1/2 Feb	30 Mar			
Corbys class A.....									
		---	17 17 17	525	16 1/4 Jan	18 Jan			
Class B.....									
		---	16 1/2 16 1/2 16 1/2	100	16 1/4 Mar	17 Jan			

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 8
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STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Distillers Seagrams	2	31%	30 31%	6,050	30 Apr	33% Jan
Dominion Bridge	19%	18%	18% 19%	3,100	18% Mar	20 Jan
Dominion Coal 6% pfd	25	---	8 8	425	7% Mar	10 Jan
Dominion Corsets	---	---	12% 12%	10	12 Mar	13 Jan
Dominion Foundries & Steel com	---	---	19% 19%	395	17% Mar	21% Feb
Dominion Glass common	36%	---	35 36%	1,650	33% Feb	41% Mar
7% preferred	20	---	17% 17%	160	17% Jan	17% Mar
Dominion Steel & Coal	16%	15%	16% 16%	4,507	15% Apr	17% Jan
Dominion Stores Ltd	32%	31%	32% 32%	350	28% Feb	33% Mar
Dominion Tar & Chemical common	10%	10%	10% 10%	4,895	10 Jan	12% Feb
Red preferred	23%	---	23 23	5	23 Jan	24 Jan
Dominion Textile common	7%	7%	7% 7%	1,350	6% Mar	8% Feb
Donohue Bros Ltd	27%	27%	27 28	1,050	25% Jan	31 Jan
Dow Brewery Ltd	25%	25%	25% 25%	1,672	25 Jan	26 Feb
Du Pont of Canada Sec com	26%	26%	26 28	721	24% Mar	29% Jan
East Kootenay Power	---	---	35.50 35.50	35	---	---
Edway Paper Co class A pfd	20	40	39 40	500	33 Jan	40% Mar
Electrolux Corp	1	15%	15 15%	790	11% Jan	15% Apr
Famous Players Canadian Corp	1	28	28 28%	555	26% Jan	29 Mar
Foundation Co of Canada common	22%	22%	22% 22%	3,061	17% Jan	24% Feb
Fraser Co's Ltd common	28%	27	28%	11,820	25 Jan	28% Mar
Gatineau Power common	31%	30%	31%	1,395	27 Jan	31% Apr
5% preferred	100	---	110% 110%	65	110 Mar	112 Jan
General Bakeries Ltd	7%	7%	7% 7%	350	7% Jan	8% Jan
General Dynamics new com	3	69%	69% 75%	6,160	48 Mar	80 Mar
General Motors	5	---	93 93	4	91 Feb	98 Feb
General Steel Wares common	---	---	9% 9%	152	9% Mar	11 Jan
5% preferred	100	104%	104% 104%	20	101 Jan	105 Mar
Great Lakes Paper Co Ltd	33%	33%	33% 33%	1,140	29% Jan	35% Mar
Gypsum Lime & Alabastine	56	56	56 56	690	52% Jan	60 Feb
Howard Smith Paper common	33	33	33%	2,600	30 Jan	34 Feb
\$2.00 preferred	50	---	52% 52%	20	50% Jan	52% Mar
Hudson Bay Mining	59%	59%	59% 59%	3,838	52 Jan	60% Feb
Imperial Oil Ltd	38	36%	36% 38	1,994	35% Mar	40 Jan
Imperial Tobacco of Canada common	5	10%	10% 11	4,940	10% Mar	11% Feb
Industrial Acceptance Corp common	60	58	60	4,025	49% Jan	60 Apr
\$4.50 preferred	100	104%	103% 104%	280	102% Mar	104% Apr
Inglis (John)	---	---	12 12	20	11 Jan	14 Feb
Intern Bronze Powders 6% pfd	25	---	18% 18%	200	17 Jan	17% Apr
Intl Nickel of Canada common	67%	63%	67%	5,212	55 Jan	67% Apr
International Paper common	7.50	---	86 86%	113	80 Jan	88% Feb
International Petroleum Co Ltd	26	26	26	713	25 Jan	29 Jan
International Power	---	---	126 126	30	125 Feb	137 Jan
International Utilities Corp common	35%	33%	36	1,072	33% Mar	38% Feb
Preferred	5	---	33% 33%	173	33% Apr	37% Feb
Interprovincial Pipe Lines	5	27	26%	1,035	26% Mar	30% Jan
Jamaica Public Service Ltd com	---	---	23 23	500	17 Jan	23 Mar
Labatt Limited (John)	22%	21%	22%	2,900	21% Apr	22% Jan
Lake of the Woods Milling 7% pfd	100	---	153 153	60	150 Feb	155 Jan
Lang & Sons Ltd (John A)	---	---	12% 12%	100	12 Jan	12% Jan
Laura Secord Candy Shops	3	---	18% 18%	50	18% Mar	18% Mar
Laurentide Acceptance class A	13	12%	13	850	12% Mar	13% Jan
Lewis Bros Ltd	7%	7%	7% 7%	50	7% Apr	10 Feb
Lower St Lawrence Power	---	---	20% 21%	140	18 Jan	21% Mar
MacMillan & Bloedel class B	31%	31%	32	1,510	26% Jan	32% Feb
Mailman Corp Ltd	---	---	9% 9%	17	89 Jan	90% Mar
5% preferred	100	92	91% 92	12,070	91 Feb	10% Jan
Massey-Harris-Ferguson	100	102	101% 102%	790	101 Mar	102% Apr
Preferred	---	---	34% 34%	1,035	34% Jan	36% Jan
McGill Frontenac Oil	35%	---	34% 34%	205	34% Apr	37 Jan
Mitchell (J S)	---	---	21 21%	445	20 Jan	24 Mar
Mitchell (Robt)	21%	21%	21% 21%	835	23 Feb	25% Mar
Molson Breweries class A	24	24	24%	740	22% Jan	25 Mar
Class B	22%	22%	23% 23%	2,070	16 Mar	26% Mar
Montreal Locomotive	16	16	16%	880	17% Mar	19 Apr
Morgan & Co common	19	19	19	10	104% Feb	105% Jan
4% preferred	---	---	105 105	25	13% Jan	13% Jan
National Drug & Chemical preferred	5	---	26% 27%	665	26 Mar	28% Feb
National Steel Car Corp	27%	---	37% 37%	16	37% Jan	40 Mar
Niagara Mines Ltd	---	---	89 90	1,375	80 Jan	92 Feb
Noranda Mines Ltd	90	---	89 90	10	92% Jan	94% Feb
Northwest Utilities pfd	---	---	30% 31%	575	30% Mar	34 Feb
Ogilvie Flour Mills common	36	35%	36	905	34 Jan	42% Feb
Ontario Steel Products	---	---	25% 25%	75	23% Jan	26% Mar
Pace-Hervey Tubes	a68	a68	a68%	178	67% Mar	73 Jan
Penmans 6% preferred	100	---	112 112	1	110 Jan	113 Jan
Piacer Development	1	---	30% 31%	575	30% Mar	34 Feb
Powell River Company	43%	42%	43%	1,955	40 Mar	44 Jan
Power Corp of Canada	53	52%	53%	430	47% Jan	56% Feb
Price Bros & Co Ltd common	47	46%	47%	3,930	44 Mar	48% Jan
Provincial Transport	12	12	12	1,000	11% Feb	16% Jan
Quebec Power	28%	28%	29	515	26 Jan	30 Mar
Rolland Paper common	53	50	54	457	43 Jan	56 Mar
4% preferred	100	a95%	a95% a98	35	---	---
Royalite Oil Co Ltd	---	---	11% 11%	200	11% Apr	13% Jan
Saguenay Power 4% pfd	100	---	103% 103%	10	103 Jan	103% Feb
St Lawrence Corp common	69	67	69	1,670	65 Mar	70% Mar
Shawinigan Water & Power common	54%	52%	54%	4,382	50% Jan	55% Feb
Series A 4% preferred	50	51%	51%	105	50 Jan	52% Mar
Class B 4% preferred	50	---	54% 54%	70	53 Jan	54% Mar
Sicks' Breweries common	28%	27%	28%	283	27 Jan	28% Feb
Voting trust cts	---	---	27% 27%	40	27 Jan	28 Feb
Simpsons Ltd	18%	18%	19	2,239	18% Apr	20% Feb
Southern Co	---	---	38 38	55	37 Jan	39 Mar
Steel Co of Canada common	43%	43%	44	1,218	41% Jan	46% Jan
Thrift Stores Ltd	---	---	34 34%	625	32 Feb	35 Jan
Traded Oils	4.85	4.70	4.95	3,600	4.35 Jan	5.70 Jan
Tuckett Tobacco 7% pfd	100	---	a146 a146	6	145 Jan	146 Mar
United Steel Corp	15%	15%	15%	595	14% Jan	15% Mar
Wabasso Cotton	---	---	14 14	200	12% Jan	14 Apr
Walker Gooderham & Worts	67%	67%	68%	900	66% Jan	70 Feb
Western Leaseholds	5.80	5.60	5.80	2,000	4.80 Feb	6.05 Jan
Weston (Geo) common	90%	---	83 90%	800	58 Jan	90% Apr
4% preferred	100	---	104 104%	40	104 Feb	105% Feb
Winnipeg Central Gas	---	---	a13 a13	50	12% Mar	19 Jan

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Zellers Limited common	---	---	a26% a26%	25	25% Jan	28 Feb
4% preferred	50	---	a53 a53	15	52% Jan	53% Mar
Banks—						
Montreal	10	43%	43 43%	2,197	43 Mar	46 Feb
Canadienne	---	---	38% 39	945	36% Jan	40% Feb
Commerce	---	---	40% 41%	1,340	39% Jan	44 Feb
Imperial Bank of Canada	---	---	46% 46%	139	46% Jan	50 Jan
Warrants	---	---	a14% a14%	213	13% Jan	15% Feb
Royal	---	---	52 51%	1,599	50 Jan	56 Feb
Toronto-Dominion	---	---	a44 a44 a44%	46	43 Feb	48 Feb

Canadian Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range since Jan. 1	
	Thursday Last Sale Price	Week's Range of Prices				
		Par	Low			
Anglo-Canadian Pulp & Paper	40	39 3/4	40	1,225	36 3/4 Jan	40 1/2 Feb
Anglo-Nfld Development Co	5	11 1/2	11 1/2	3,180	10 1/2 Jan	12 1/2 Feb
Arcan Corp Ltd	1.05	1.00	1.05	1,900	90c Mar	1.15 Mar
Belding-Cortice 7% pfd	100	13	13	140	11 Jan	13 Apr
Belgium Stores Ltd common	---	6	6	100	6 Mar	6 1/4 Feb
Bickle-Seagrave Ltd	---	a30c	a30c	40	35c Mar	35c Mar
Brown Company common	1	15 1/4	15 3/8	7,961	14 1/2 Jan	16 1/2 Feb
\$5 conv 1st preferred	---	110	108 1/2	720	105 Jan	116 Feb
Canada & Dominion Sugar	---	a21 1/2	a22	90	21 Mar	22 1/2 Feb
Canada Maltng Co Ltd	---	a77 1/2	a77 1/2	20	68 Feb	80 1/2 Mar
Canadian Arena Co	---	80	80	100	80 Apr	80 Apr
Canadian Dredge & Dock Co Ltd	---	20 1/2	20 1/2	1,060	15 1/2 Jan	22 1/2 Mar
Canadian Gen Investments Ltd	---	a30	a30	16	30 Feb	31 1/2 Mar
Canadian Marconi Company	1	7 1/2	6 3/4	2,565	6 Mar	7 1/2 Jan
Canadian Power & Paper Inv Ltd	---	6 1/2	6 1/2	50	6 Jan	9 Feb
Canadian Western Lumber Co	---	13	13	500	12 1/2 Jan	13 Mar
Canadian Westinghouse Co Ltd	---	64	65	105	57 1/2 Jan	70 Jan
Catell Food Products Ltd class A	---	26	26	75	25 Jan	26 Jan
Class B	---	37	37	25	36 Jan	37 Mar
Cinzano Ltd class A	---	55c	55c	100	55c Apr	55c Apr
Claude Neon General Advert class A	---	3.75	3.75	200	3.60 Feb	3.75 Apr
Preferred	100	---	77 7/8	25	58 1/2 Jan	80 Feb
Consolidated Bakeries of Can Ltd	---	8	8 1/2	750	8 Apr	8 1/2 Jan
Consol Div Standard Sec class A	---	85c	85c	204	75c Feb	95c Feb
Preferred	---	a25 1/4	a25 1/4	2	25 Jan	25 Jan
Consolidated Paper Corp Ltd	---	65 1/2	64 65 1/2	1,946	61 1/2 Jan	68 Jan
Crown Zellerbach Corp	5	67 1/2	67 68 1/2	1,845	54 1/4 Jan	69 1/4 Mar
Dominion Engineering Works Ltd	---	26	26 26	160	22 1/2 Mar	28 1/2 Jan
Dominion Magnesium Ltd	---	a14	a13 a14	375	13 Mar	17 Feb
Dominion Oilcloth & Linoleum Co Ltd	---	---	34 35	350	33 Feb	38 Jan
Dominion Square Corp	---	---	82 82	120	82 Apr	82 Apr
Federal Grain Co class A	---	35	35 35	25	27 Jan	35 Apr
Fleet Manufacturing Ltd	---	2.20	2.10 2.25	22,955	1.80 Jan	2.25 Apr
Ford Motor Co of Can class A	---	110 1/2	107 1/2	1,604	100 Jan	112 Mar
Foreign Power Sec Corp Ltd com	---	a50	a50 a50	4	45 Mar	60 Feb
Stamped	---	a50	a48 a50	85	a- - -	a- - -
Hendershot Paper Products	---	---	17 17	130	17 Apr	17 Apr
Horner Ltd (Frank W) class A	---	10 1/2	10 1/2	50	10 1/2 Apr	10 1/2 Apr
Hydro-Electric Securities Corp	---	---	7 1/2 7 1/2	1,000	7 Mar	7 1/4 Jan
Inter-City Baking Co Ltd	100	---	a16 16a	25	a- - -	a- - -
International Paints (Can) class A	---	---	a10 a10	25	12 Jan	12 Jan
Lambert (Alfred) Inc common	1	---	12 12	300	12 Apr	14 Feb
Loblaws Groceteria Co class B	---	---	71 71	90	69 1/2 Jan	71 1/2 Jan
Lowney Co Ltd (Walter M)	---	---	a20 a20	30	15 1/4 Jan	20 1/2 Jan
MacLaren Power & Paper Co	---	---	75 75	60	68 1/4 Jan	75 Apr
Minnesota & Ontario Paper Co	5	57	55 1/2 57	705	48 1/2 Jan	59 1/2 Feb
Moore Corporation Ltd com	---	35 1/2	34 1/2 35 1/2	250	31 1/4 Jan	35 1/2 Apr
Newfoundland Lt & Pwr Co Ltd	10	---	31 31	145	27 1/2 Jan	31 1/2 Feb
Northern Quebec Power Co Ltd	---	---	51 1/2 51 1/2	1,010	51 Mar	52 1/2 Jan
Red s f 1st pfd	50	---	7 1/2 7 1/2	100	6 1/2 Feb	7 1/2 Apr
Paul Service Stores Ltd	---	---	52 1/2 52 1/2	205	51 Jan	52 1/2 Feb
Power Corp of Canada	---	---	71 71	125	66 Jan	72 Mar
6% cum 1st preferred	100	52 1/2	52 1/2 52 1/2	61	51 Jan	52 1/2 Feb
6% non-cum 1st 2nd pfd	50	---	71 72	125	66 Jan	72 Mar
Quebec Telephone Corp (new com)	5	15 1/2	15 15 1/2	1,849	15 Mar	15 1/2 Apr
Rights	---	1.00	1.10 1.15	5,695	1.00 Mar	1.15 Apr
Reitmans (Can) Ltd common	---	22 1/2	22 1/2 23	400	19 1/2 Jan	23 Apr
Russell Industries Ltd	---	a16 1/2	a16 1/2 a16 1/2	200	15 1/4 Mar	17 1/2 Feb
Sangamo Co Ltd	---	10 1/2	10 1/2 10 1/2	5	10 1/2 Mar	12 1/2 Jan
Southern Canada Power 6% pfd	100	---	143 143	55	140 Feb	145 Jan
Standard Paving & Materials Ltd	---	32	32 32	5	26 1/2 Jan	30 Feb
Traders Finance Corp class A	---	47 1/2	46 3/4 47 1/2	1,223	41 1/2 Jan	49 Mar
5% red preferred	40	---	48 1/4 48 1/2	30	45 Jan	48 1/4 Mar
Trans Mountain Oil Pipe Line	---	32	32 32 3/8	796	27 1/4 Mar	36 1/4 Jan
Union Gas of Canada Ltd	---	---	40 1/2 41	475	40 1/2 Apr	46 1/2 Jan
Waterman (L E) Pen Co Ltd	---	---	11 1/4 12	2,005	11 1/4 Feb	13 Jan
Westell Products Ltd	---	22 1/4	22 1/4	125	22 1/4 Apr	23 Mar
Western Canada Breweries Ltd	5	---	a23 a23	1	23 1/2 Feb	23 1/2 Feb
Wilson Ltd (J C)	---	---	6.00 6.00	600	5 3/4 Jan	6 3/4 Mar
Windsor Hotel Ltd	---	47	29 1/2 47	1,067	28 Jan	47 Apr
Woods Manufacturing Co Ltd	---	---	45 45	725	35 Feb	45 Mar
Mining Stocks—						
Algonic Mining Co	1	6.65	5.50 6.75	28,715	3.75 Jan	6.75 Apr
Aicom Uranium Mines Ltd	1	---	17 1/2 17 1/2	100	14 1/4 Jan	20 3/4 Mar
Alta Mines Ltd	1	---	19c 21c	66,600	9c Jan	26c Mar
Ameranium Mines Ltd	1	39c	39c 40c	109,950	17c Feb	44c Mar
Anacon Lead Mines Ltd	---	3.45	3.40 3.45	2,900	3.05 Jan	3.70 Feb
Arno Mines Ltd	---	---	3c 4c	10,400	2c Jan	4c Apr
Arnora Sulphur Mining Corp	1	9 1/2c	8 1/2c 9 1/2c	25,009	7c Mar	11c Jan
Ascot Metals Corp Ltd	1	53 1/2c	47c 56c	141,400	43c Feb	58c Feb
Atlas Sulphur & Iron	1	---	22c 29c	2,500	15c Jan	45c Feb
Barnat Mines Ltd	1	---	1.17 1.17	1,000	1.17 Apr	1.98 Jan
Barvallee Mines Ltd	1	9 1/2c	9c 9 1/2c	9,500	4c Jan	17c Jan
Base Metals Mining Corp Ltd	---	---	87c 87c	3,000	45c Jan	87c Apr
Baska Uranium Mines Ltd	1	66c	66c 69c	40,900	42c Jan	71c Mar
Bathurst Mining Corp	1	2.70	2.60 2.80	23,400	69c Jan	2.80 Apr
Beatrice Red Lake Gold Mines	1	5c	3c 5c	12,000	3c Apr	7c Feb
Beauclaire Mines Ltd	1	6.00	5.10 6.10	9,600	3.50 Feb	6.10 Apr
Bellechasse Mining Corp	1	50c	50c 50c	3,500	45c Mar	85c Jan
Belle Chibougamau Mines Ltd	1	19c	19c 20c	32,900	7c Jan	20c Apr
Boreal Rare Metals Ltd vtc	---	2.65	2.65 2.71	8,250	2.50 Feb	2.95 Jan
Boulevard Gold Mines Ltd	1	26c	21c 26 1/2c	481,100	12c Mar	26 1/2c Apr
Bouzan Gold Mines Ltd	1	6 1/2c	6 1/4c 8c	41,000	3c Jan	8c Apr
Burnhurst Mines Ltd	1	---	14c 14c	200	8c Jan	14c Apr
Brunswick Min & Smelt Corp Ltd	1	---	11 1/4 11 1/4	300	10 Jan	12 Mar
Buffalo Canadian Gold Mines Ltd	---	---	30c 30c	500	23c Mar	30c Apr
Calumet Uranium Mines Ltd	1	51c	47c 52c	37,600	25c Jan	55c Mar
Campbell Chibougamau Mines Ltd	1	---	8.10 8.25	700	4.20 Jan	8.25 Mar
Canadian Lithium	---	2.50	2.40 2.74	256,825	2.25 Apr	2.74 Apr
Can-Met Explorations	1	2.40	2.00 2.50	17,600	1.75 Mar	2.50 Apr
Carnegie Mines Ltd	---	26c	26c 30c	8,000	22c Jan	32c Jan
Carter-Malaric Gold Mines Ltd	1	---	2 1/2c 2 1/2c	2,500	2c Jan	3 1/2c Feb
Cassiar Asbestos Corp Ltd	---	8.25	8.25 8.25	100	6.00 Jan	8.50 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 8

Friday April 8 was Good Friday and a Holiday on all Exchanges

Canadian Stock Exchange (Cont.)						STOCKS					
STOCKS						STOCKS					
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low High		Low	High			Low High		Low	High
Celta Dev & Mining Co Ltd.	14c	14c 17½c	71,700	7½c Jan	21c Mar	Empire Oil & Minerals Inc.	33c	31c 34c	19,900	30c Mar	51c Feb
Central Manitoba Mines Ltd.	1	a8c a8c	100	7½c Apr	7½c Apr	Gaspé Oil Ventures Ltd.	29c	26c 29c	3,000	19c Jan	33c Jan
Centremaque Gold Mines Ltd.	9¼c	8½c 9¼c	8,000	7c Jan	10c Mar	Jasper Oil Corp.	1	1.65 1.70	8,600	1.45 Feb	1.84 Mar
Chib-Kayrand Copper Mines	1	59c 59c	500	59c Apr	67c Mar	Okaita Oils Ltd.	90c	1.38 1.38	400	1.38 Apr	1.55 Feb
Chibougamau Explorers Ltd.	1	85c 90c	8,500	80c Mar	94c Feb	Omnitran Exploration Ltd.	1	4c 4c	2,000	3c Jan	5c Mar
Chimo Gold Mines Ltd.	1	1.95 1.95	6,000	1.95 Apr	1.95 Apr	Pacific Petroleum Ltd.	1	10¼ 10¼	100	10¼ Mar	12½ Jan
Conro Development Corp.	1	45c 45c	500	45c Feb	55c Feb	Phillips Oil Co Ltd.	1.25	1.15 1.30	1,300	1.00 Apr	1.65 Jan
Consolidated Central Mines Ltd.	16½c	15c 18c	96,705	4¼c Jan	18c Mar	Quebec Oils Development	1	14c 13c 14c	2,000	9c Jan	16c Mar
Consolidated Denison Mines Ltd.	1	7.60 7.25 7.95	5,000	2.10 Jan	8.35 Mar	Sapphire Petroleum Ltd.	1	4.65 4.50 4.65	5,340	3.90 Mar	4.85 Feb
Consolidated Sudbury Basin Mines	1	2.70 2.70	200	2.25 Jan	2.95 Mar	Trican Petroleum-Chemical	1	62c 62c 64c	1,700	28c Jan	75c Mar
Cortez Explorations Ltd.	1	4c 3¼c 4c	5,000	2¼c Feb	4c Apr	Tri-Tor Oils Ltd.	1	67c 65c 69c	36,525	59c Mar	82c Mar
Coulee Lead & Zinc Mines Ltd.	1	2.98 2.00 2.98	157,500	40c Jan	2.98 Apr	Westburne Oil Co Limited	1	72c 72c 75c	7,200	67½c Jan	75c Jan
Courmor Mining Co Ltd.	1	10c 9c 11c	16,000	9c Jan	17½c Jan						
Delta Minerals Ltd.	1	35c 40c	6,000	21½c Mar	40c Apr						
Dome Mines Ltd.	1	17½ 17½	250	16 Feb	18 Mar						
Dominion Asbestos Mines Ltd.	1	29½c 22c 35c	59,500	15c Feb	35c Apr						
East Sullivan Mines Ltd.	1	6.10 6.00 6.25	19,600	5.00 Jan	6.25 Apr						
Eastern Metals Corp Ltd.	1	1.03 90c 1.25	87,500	72c Feb	1.25 Apr						
East Smelting Refining Co Ltd.	1	3.20 3.05 3.25	7,400	2.10 Feb	3.25 Apr						
Fab Metal Mines Ltd.	1	48c 39c 48c	30,000	35c Feb	48c Apr						
Falconbridge Nickel Mines Ltd.	1	24 23½ 24	1,900	22 Jan	25 Jan						
Faraday Uranium Mines Ltd.	1	2.40 2.40 2.60	900	1.85 Jan	3.00 Mar						
Fontana Mines (1945) Ltd.	1	3c 4c	6,000	2c Jan	4c Feb						
Fronsher Limited	1	4.10 4.10	100	3.85 Mar	4.60 Jan						
Golden Manitou Mines Ltd.	1	2.10 1.98 2.10	1,500	1.90 Feb	2.10 Apr						
Goldfields Uranium Mines Ltd.	1	1.02 1.02 1.05	2,500	55c Feb	1.30 Mar						
Gul Por Uranium Mines Metals Ltd.	1	38c 35c 41c	9,500	35c Mar	78c Jan						
Gunner Gold Mines Ltd.	1	14¼ 14¼ 15	200	10 Jan	16 Feb						
Headway Red Lake Gold Mines Ltd.	1	2.89 1.90 3.10	64,700	34c Jan	3.10 Apr						
Hollinger Cons Gold Mines Ltd.	1	18½ 17½ 18½	6,413	15½ Mar	18½ Apr						
Hudson-Rand Gold Mines Ltd.	1	1	500	3c Mar	6c Apr						
Inspiration Mining & Dev Co.	1	2.60 2.34 2.65	16,500	1.85 Jan	2.85 Mar						
Iso Uranium Mines.	1	49c 45c 52c	89,200	38c Jan	54c Jan						
Jack Lake Mines Ltd.	1	3c 3c	1,000	2¼c Jan	4c Jan						
Jaculet Mines Ltd.	1	18c 18c 26c	26,600	7c Jan	27c Mar						
Jardun Mines Ltd voting trust.	1	26c 25c 26c	9,300	22½c Mar	36c Jan						
Kemayo Yukon Mines Ltd.	1	7c 7c 7¼c	48,000	4c Jan	7½c Mar						
Kerr-Addison Gold Mines Ltd.	1	16 16½	200	16 Feb	16½ Jan						
Keyboycon Mines Ltd.	1	17c 20c	12,500	13c Jan	21½c Mar						
Kontiki Lead Zinc Mines Ltd.	1	24c 24c 31c	121,600	9¼c Jan	31c Apr						
Labrador Mining & Explor Co Ltd.	1	10½ 10½ 10½	1,700	9.10 Jan	10½ Mar						
Lafayette Asbestos Mines Ltd.	1	12½c 9½c 13c	96,000	8c Jan	13c Apr						
Lake Dufault Mines Ltd.	1	1.35 1.35 1.35	1,000	1.02 Jan	1.39 Mar						
Lavale Mines Ltd.	1	12c 9c 12c	37,500	5½c Mar	12c Apr						
Lingside Copper Mining Co Ltd.	1	22c 17½c 24½c	861,200	5¼c Jan	24½c Apr						
Lor. Uranium Mines Ltd.	1	4.10 4.00 4.10	2,000	3.25 Jan	5.15 Mar						
Louvicourt Goldfields Ltd.	1	35c 35c 44c	84,500	16c Jan	44c Mar						
Mackeno Mines Ltd.	1	57c 57c 58c	21,000	43c Jan	58c Apr						
Maritimes Mining Corp Ltd.	1	2.60 2.60 2.85	7,500	1.35 Mar	2.85 Apr						
McIntyre-Porcupine Mines Ltd.	1	68½ 68½ 71	350	68 Jan	72½ Jan						
Merrill Island Mining Ltd.	1	76c 77c 80c	20,500	46c Jan	97c Mar						
Mining Corp of Canada Ltd.	1	18½ 18½ 18½	600	16½ Jan	18½ Mar						
Mogador Mines Ltd.	1	70c 65c 77c	43,300	41c Jan	1.05 Feb						
Molvadent Corp of Canada Ltd.	1	2.00 1.85 2.30	882,630	80c Jan	2.30 Apr						
Monpas Mines Ltd.	1	5c 3½c 5c	10,000	3c Feb	5c Apr						
Nesbitt LaBine Uranium Mines	1	1.92 1.92	2,300	1.92 Apr	2.41 Jan						
New Alger Mines Ltd.	1	30c 30c 32c	23,500	17c Feb	32c Apr						
New-Delhi Mines Ltd.	1	1.25 1.20 1.33	47,200	1.08 Mar	1.33 Apr						
New Formaque Mines Ltd.	1	7½c 7c 8c	4,500	5¼c Feb	9c Mar						
New Fortune Mines Ltd.	1	72c 58c 72c	41,800	31c Jan	72c Apr						
New Harricana Mines Ltd.	1	31c 30c 31c	1,500	22c Mar	32c Jan						
New Highridge Mining Co Ltd.	1	44c 40c 45c	15,000	21c Mar	50c Mar						
New Louvre Mines Ltd.	1	7c 7c 7c	3,500	3c Jan	8c Mar						
New Pacific Coal & Oils Ltd.	1	2.39 2.10 2.40	252,425	79c Feb	2.40 Apr						
New Santiago Mines Ltd.	50c	9c 8c 9c	35,000	3¼c Jan	9¼c Apr						
New Vinay Mines Ltd.	1	5½c 5c 5½c	18,000	3c Feb	5½c Apr						
Nickel Rim Mines Ltd.	1	1.35 1.35 1.35	2,200	1.18 Mar	1.51 Jan						
Nocana Mines Ltd.	1	13½c 13c 13½c	4,088	10c Jan	13½c Apr						
Normetal Mining Corp Ltd.	1	4.10 4.10 4.10	100	3.50 Jan	4.25 Jan						
Nudulama Mines Ltd.	1	70c 68c 70c	2,000	36½c Jan	73c Mar						
Obalski (1945) Ltd.	1	21c 21c	500	15c Jan	23c Mar						
Opemiska Copper Mines (Quebec) Ltd.	1	3.90 3.95	1,400	2.35 Jan	4.25 Mar						
Orchan Uranium Mines Ltd.	1	20c 19c 29c	8,500	16c Mar	29c Apr						
Parbec Mines Ltd.	1	32c 30c 39c	43,500	17c Jan	42c Mar						
Pato Cons Gold Dredging Ltd.	1	7.00 7.05	1,225	5.75 Feb	7.05 Apr						
Perchcort Goldfields Ltd.	1	9c 9c	7,000	7½c Mar	12c Jan						
Pitt Cold Mining Co.	1	3c 3c 3½c	12,500	2c Jan	3½c Apr						
Porcupine Prime Mines Ltd.	1	5c 5c 5c	1,000	4c Feb	5c Apr						
Quebec Chibougamau Gold Fields Ltd.	1	48c 45c 53c	152,200	20c Feb	54c Mar						
Quebec Copper Corp Ltd.	1	4.20 3.75 4.25	29,400	1.10 Jan	4.45 Mar						
Quebec Labrador Develop Co Ltd.	1	11c 10½c 11c	4,000	9c Jan	11c Feb						
Quebec Lithium Corp.	1	17½ 16½ 17½	15,100	11½ Mar	17½ Apr						
Quebec Metal	1	3.80 3.75 3.90	1,800	3.85 Mar	3.95 Mar						
Quebec Smelting & Refining Ltd.	1	15c 13c 16c	26,800	9c Jan	18c Mar						
Quebec Yellowknife Gold Mines Ltd.	1	8½c 8c 8½c	51,500	3c Jan	8½c Apr						
Queumont Mining Corp Ltd.	1	21½ 21½	200	20½ Jan	23½ Jan						
Radiore Uranium Mines Ltd.	1	2.25 2.15 2.53	42,800	1.07 Feb	2.90 Mar						
Rayrock Mines Ltd.	1	1.02 1.00 1.07	6,100	82c Jan	1.14 Mar						
Rix-Athabasca Uranium Mines Ltd.	1	1.80 1.80 1.80	1,500	1.34 Jan	1.80 Apr						
Royran Gold Fields Ltd.	1	14c 13c 15½c	54,500	6c Jan	15½c Apr						
Sherritt-Gordon Mines Ltd.	1	6.25 5.25 6.25	23,350	4.75 Jan	6.25 Apr						
Siscoe Gold Mines Ltd.	1	40c 40c	2,000	40c Jan	48c Mar						
Standard Gold Mines Ltd.	1	35c 30c 38c	52,600	16c Jan	48c Mar						
Steeley Mining Corp Ltd.	1	26c 17c 30c	106,000	6c Jan	30c Apr						
Steeple Rock Iron Mines Ltd.	1	9.25 9.00 9.25	12,550	7.25 Jan	9.25 Apr						
Sudbury Contact Mines Ltd.	1	36c 36c	500	30c Feb	54½c Jan						
Sullivan Cons Mines	1	7.90 7.85 7.95	4,650	5.15 Jan	8.10 Mar						
Tache Lake Mines Ltd.	1	13½c 12c 14c	23,500	7c Jan	18c Mar						
Tandem Mines Ltd.	1	18c 14c 20c	14,500	9c Jan	20c Apr						
Tazin Mines Ltd.	1	15c 15c 18c	31,200	10½c Jan	18c Apr						
Tibletmont Gold Fields Ltd.	1	19c 8c 40c	553,500	4¼c Feb	40c Apr						
Tobit Silver Mines Ltd.	1	1.25 1.25 1.25	7,700	1.20 Mar	1.45 Jan						
Trebor Mines Ltd.	1	12c 12c	10,500	10c Jan	14c Feb						
Uddlen Mines Ltd.	1	17c 16c 17c	6,000	10c Jan	20c Mar						
United Montauban Mines Ltd.	1	55c 55c 69c	40,500	28c Feb	69c Apr						
Ventures Ltd.	1	29½ 27½ 29½	1,700	21¼ Jan	29½ Apr						
ViolaMac Mines Ltd.	1	1.95 1.95	300	1.80 Mar	2.25 Jan						
Virginia Mining Corp.	1	1.35 1.28 1.40	41,700	69c Jan	1.60 Feb						
Weedon Pyrite & Copper Corp. Ltd.	1	30c 26c 39c	41,800	24c Jan	56c Jan						
Well Mineral Products Ltd.	1	9c 9c 11c	85,000	4½c Jan	13½c Mar						
Western Tungsten Copper Mines Ltd.	1	14½c 13c 16c	9,100	10c Jan	17c Jan						
Westville Mines Ltd.	1	4½c 3c 4½c	46,500	2½c Jan	4½c Apr						
Zenmac	1	1.19 1.05 1.25	6,800	1.10 Mar	1.25 Apr						
Oil Stocks—											
Anglo-Canadian Oil Co Ltd.	1	4.75 4.75	600	4.75 Mar	5.35 Jan						
Antone Petroleum Ltd.	1	45c 43c 48c	73,800	37c Jan	48c Mar						
Bellview Selburn Oils & Gas class A.	1	8.50 8.30 8.50	5,280	7.15 Jan	8.95 Feb						
Calalta Petroleum Ltd.	1	67c 66c 68c	16,500	65c Mar	80c Jan						
Canadian Devonian Petroleum	1	1.89 1.89	1,000	1.86 Jan	2.14 Feb						
Consolidated Cordarun Oils Ltd.	1	25c 25c	2,000	25c Apr	35c Jan						

Toronto Stock Exchange

Canadian Funds

STOCKS						STOCKS					
STOCKS						STOCKS					

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 8
Friday April 8 was Good Friday and a Holiday on all Exchanges

STOCKS							STOCKS						
Par		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Par		Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
Low		High	Low	High	Low		High	Low		High	Low	High	
Bibb Yukon Mines	1	13 1/2c	11c	13 1/2c	36,500	10c	Jan 13 1/2c	Apr 20c	Coin Lake	1	17c	13 1/4c	20c
Biggood Kirkland	1	8 1/2c	7 1/2c	11 1/2c	45,208	6c	Jan 11 1/2c	Apr 11 1/2c	Coldstream Cooper	1	50c	29c	55c
Black Bay Uran Ltd.	1	2.60	1.98	2.65	57,200	1.80	Mar 2.65	Apr 2.65	Colomac Yellowknife	1	7c	4 1/4c	7c
Bobjo Mines	1	39c	28c	31c	56,500	21c	Feb 32c	Mar 32c	Commoli	1	3.00	3.00	3.00
Bonville Gold	1	17c	16c	17 1/2c	33,100	15 1/2c	Jan 24c	Jan 24c	Commonwealth Petroleum	1	3.25	3.50	800
Bordulac	1	17c	15c	19c	158,800	6c	Jan 19c	Apr 19c	Confederation Life	10	201	198	205
Boymar	1	13 1/2c	12 1/2c	16c	227,110	5 1/4c	Mar 16c	Apr 16c	Coniagias Mines	5	1.74	1.74	1.74
Bralorne Mines	1	2.65	2.60	2.70	5,035	2.45	Mar 3.00	Jan 3.00	Coniagium Mines	1	46 1/2c	45c	46 1/2c
Bralsaman Petroleum	1	1.00	98c	1.00	1,300	98c	Apr 1.36	Jan 1.36	Conro Development Corp.	1	47c	45c	48c
Brazilian Traction ordinary	50	9 1/2	9	9 1/2	21,735	7 1/2c	Jan 9 1/2c	Mar 9 1/2c	Consolidated Albenbee Oil	1	17 1/2c	16c	19c
Bridge & Tank Co preferred	50	48	48	48	20	47 1/2c	Jan 49 1/2c	Mar 49 1/2c	Consolidated Astoria	1	18c	17c	21c
Warrants	1.75	1.75	1.75	1.75	180	1.10	Jan 1.75	Mar 1.75	Consolidated Bakeries	1	8 1/2	7 1/2	8 1/2
Bright (T G)	1	13 1/2c	13 1/2c	13 1/2c	50	11 Jan	13 1/2c	Apr 13 1/2c	Consolidated Bellekeno	1	55c	30c	58c
Brilum Mines Ltd.	1	2.35	2.00	2.50	124,280	1.45	Mar 2.50	Apr 2.50	Consolidated Central Cadillac	1	16c	14 1/2c	18c
Britalta Petroleum	1	2.75	2.60	2.75	7,310	2.55	Mar 3.85	Jan 3.85	Consolidated Cordasun	1	20c	20 1/2c	25 1/2c
British American Oil	1	26 1/4	26	26 1/2	3,315	26 Mar	29 1/2c	Jan 29 1/2c	Consolidated Denison Mines	1	7.80	7.15	7.95
British Columbia Electric 4% pfd.	100	95 1/2	95 1/2	95 1/2	160	92 Jan	96 Mar	96 Mar	Consolidated Discovery	1	3.10	2.91	3.10
4 1/2% preferred	50	51 1/2	51 1/2	51 1/2	300	50c	Jan 53 Mar	53 Mar	Consolidated Dragon Oil	1	42c	40c	46c
4 3/4% preferred	100	104	103	104	125	103 Apr	105 1/2c	Mar 105 1/2c	Consolidated East Crest	1	66c	66c	77c
5% preferred	50	53	53	53 1/2	110	52 Jan	54 1/2c	Mar 54 1/2c	Consol Fenimore Iron Mines	1	2.40	2.38	2.45
British Columbia Forest Products	1	9 1/2	9	10	4,380	8 1/2c	Jan 11 Feb	11 Feb	"B" Warrants	1	11c	11c	13c
British Columbia Packers class A	1	13	13	13	80	12 1/2c	Mar 14 1/2c	Jan 14 1/2c	Rights	11 1/2c	11 1/2c	11 1/2c	
Class B	1	13	13	13	80	12 1/2c	Mar 14 1/2c	Jan 14 1/2c	Consolidated Gillies Lake Mines	1	15c	14c	15c
British Columbia Power	1	26 1/2	25 1/2	26 1/2	1,802	24 1/2c	Mar 27 1/2c	Feb 27 1/2c	Consolidated Golden Arrow	1	25c	25c	33c
British Columbia Telephone Co.	25	45 1/2	45 1/2	46	180	43 1/2c	Mar 46 1/2c	Mar 46 1/2c	Consolidated Guayana	1	28c	28c	3.000
Broulan Reef Mines	1	1.46	1.46	1.53	14,500	1.44 Jan	1.75 Jan	1.75 Jan	Consolidated Halliwell	1	65c	48c	65c
Bruck Mills class A	1	1.46	1.46	1.53	300	13 Jan	14 1/2c	Feb 14 1/2c	Consolidated Howey	1	3.85	3.75	4.00
Brunhurst Mines Ltd.	1	13c	10c	16c	104,350	7c Jan	16c Apr	16c Apr	Consolidated Mattarow	1	17 1/2c	16c	18c
Brunsmann Mines	1	19c	18 1/2c	24c	103,200	11c Feb	24c Apr	24c Apr	Consolidated Mic Mac Oils Ltd.	1	2.60	2.45	2.75
Brunston Mining	1	30c	20c	31c	40,100	18 1/2c	Feb 31c	Apr 31c	Consolidated Mining & Smelting	2	30 1/2	29 1/2	31
Brunswick Mining	1	11 1/2	11 1/2	11 1/2	675	9 1/2c	Jan 12 1/2c	Mar 12 1/2c	Consolidated Mosher	1	65c	62c	68c
Buckles Algoma Uranium	1	1.10	1.06	1.19	35,500	96c	Feb 1.40 Mar	1.40 Mar	Consolidated Negos Mines	1	63c	58c	70c
Buffadison Gold	1	9 1/2c	7c	9 1/2c	81,000	5 1/2c	Jan 9 1/2c	Apr 9 1/2c	Consolidated Nicholson	1	33c	31c	39c
Buffalo Ankerite	1	27c	22c	30c	2,900	60c	Jan 70c	Jan 70c	Consolidated Northland Mines	1	55c	50c	60c
Buffalo Canadian	1	20c	10c	20c	525,570	13c	Feb 30c	Apr 30c	Consolidated Orlac	1	16c	13c	19c
Buffalo Red Lake	1	43 1/2	43 1/2	45 1/2	677,400	4 1/2c	Jan 20c	Apr 20c	Consolidated Peak Oils	1	14c	12c	14c
Building Products	1	43 1/2	43 1/2	45 1/2	225	42 1/2c	Feb 46 Jan	46 Jan	Consolidated Quebec Gold	2.50	1.50	1.48	1.70
Bulldog Yellow Knife	1	12c	11c	17c	66,000	8 1/2c	Feb 17c	Apr 17c	Consolidated Ranwick	1	1.40	78c	1.50
Bunker Hill	1	45c	36c	56c	181,980	21c	Jan 87c	Mar 87c	Consolidated Red Poplar Min.	1	77c	74c	80c
Burns & Co class A	1	82	82	82	50	65 Jan	86 1/2c	Mar 86 1/2c	Consolidated Sannorm	1	29c	24c	31c
Class B	1	56	55 1/2	56	125	48 Jan	60 Feb	60 Feb	Consol Sudbury Basin Mines	1	2.55	2.50	2.75
Burrard class A	1	56	55 1/2	56	125	48 Jan	60 Feb	60 Feb	Consolidated West Pete	1	2.60	2.30	2.65
Calgary & Edmonton	1	15 1/2	15 1/2	16	2,820	14 1/2c	Jan 16 1/2c	Mar 16 1/2c	Consumers Gas	10	3.85	3.75	3.90
Callinan Flin Flon	1	35c	35c	42c	259,900	14 1/2c	Feb 43c	Apr 43c	Conwest Exploration	1	3.85	3.75	3.90
Calnorth Oils	1	15c	14c	15 1/2c	4,750	13 1/2c	Jan 29c	Jan 29c	Copper Cliff Consol Mining	1	1.60	1.59	1.71
Calvin Consolidated	1	5.30	5.25	5.35	1,102	5.25 Apr	6.50 Jan	6.50 Jan	Copper-Man	1	14 1/2c	13c	15c
Campbell Chibougamau	1	8.00	7.75	8.20	6,193	4.15 Jan	8.25 Mar	8.25 Mar	Corry (H) Dist voting	1	16 1/2c	16 1/2c	17
Campbell Red Lake	1	10 1/4	9.80	10 1/4	11,025	8.05 Jan	10 1/4c Mar	10 1/4c Mar	Cosmos Imperial Mills	1	16 1/2c	16 1/2c	16 1/2c
Can-Met Exploration	1	2.42	1.97	2.55	997,813	48c Jan	2.55 Apr	2.55 Apr	Coulee Lead	1	2.98	1.95	3.20
Canada Bread common	1	3.90	3.75	4.00	700	3.00 Feb	4.00 Apr	4.00 Apr	Cournor Mining	1	10c	10c	12c
Class B preferred	50	52	52	52	15	52 Jan	52 1/2c	Jan 52 1/2c	Craig Bit	1	4.75	4.75	300
Canada Cement com.	1	39 1/4	38 1/2	39 1/4	763	37 1/2c	Feb 43 1/2c	Mar 43 1/2c	Crestaurum Mines	1	8c	8c	2,000
Preferred	20	31 1/2	31 1/2	31 1/2	75	30 1/2c	Mar 32 1/2c	Feb 32 1/2c	Croft Uranium	1	67c	62c	73c
Canada Crushed & Cut Stone	1	11 1/2	11 1/2	11 1/2	2,845	8 1/2c	Feb 12 1/2c	Mar 12 1/2c	Croinor Pershing	1	19c	19c	1,000
Canada Fells class A	1	17 1/2	17 1/2	17 1/2	25	14 1/2c	Jan 17 1/2c	Mar 17 1/2c	Crow's Nest Coal	100	135	135	30
Canada Foundries class A	1	26	26	26	25	24 Jan	28 1/2c	Feb 28 1/2c	Crown Zellerbach Corp.	5	69	66 1/2	69
Canada Iron Foundry	10	26 1/2	26	26 1/2	700	22 1/2c	Jan 28 1/2c	Feb 28 1/2c	Crowshore Patricia	1	7 1/2c	7 1/2c	7 1/2c
Canada Life Assurance	10	1.77	1.77	1.77	35	147 Jan	200 Feb	200 Feb	Cusco Mines Ltd.	1	25c	23c	28c
Canada Machinery	1	8 1/2	8 1/2	8 1/2	200	8 Mar	9 1/2c	Feb 9 1/2c	D'Aragon Mines	1	20c	18c	22c
Canada Maltin	1	79 1/2	79 1/2	79 1/2	180	66 Jan	81 Mar	81 Mar	Davis Leather class B	1	3.00	3.00	100
Canada Oil Lands	1	3.55	3.55	3.75	2,500	3.40 Mar	4.70 Jan	4.70 Jan	Decoursey Brewis Mines	1	95c	91c	95c
Warrants	1	2.20	2.20	2.20	400	2.05 Feb	2.75 Jan	2.75 Jan	Deer Horn Mines Ltd.	1	1.10	1.10	1.10
Canada Packers class A	1	39	39	39	75	37 1/2c	Mar 39 Jan	39 Jan	D'Eldona Gold Mines Ltd.	1	25c	23c	27c
Class B	1	33 1/2	33 1/2	34 1/2	400	33 Mar	36 1/2c	Jan 36 1/2c	Deleinte Mines	1	1.01	1.01	1.05
Canada Permanent Mortgage	20	87 1/2	87 1/2	88	135	83 1/2c	Jan 95 Feb	95 Feb	Del Rio Producers Ltd.	1	1.15	1.15	1.25
Canada Southern Oil warrants	1	1.00	1.00	1.00	400	1.00 Mar	1.40 Mar	1.40 Mar	Delta Minerals	1	34c</		

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 8

Friday April 8 was Good Friday and a Holiday on all Exchanges

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High
Foundation Co.	100	86 1/2	86 1/2 86 1/2	50	63c Mar	88 Jan	
Debtentures	100	86 1/2	86 1/2 86 1/2	50	63c Mar	88 Jan	
Galtwin Exploration	1	53c	44c 57c	69,500	32c Feb	62c Jan	
Gas Exploration of Alberta	1	65c	60c 65c	15,075	60c Mar	90c Feb	
Gatineau Power common	1	32	30 1/4 32	1,489	26 1/2 Jan	32 Apr	
5 1/2% preferred	100	112	112 112	25	111 Mar	114 1/2 Feb	
Geco Mines Ltd.	1	12 1/2	12 1/2 12 1/2	4,432	9.80 Jan	13 1/2 Feb	
General Bakeries	1	8	7 3/4 8	366	7 Mar	8 1/2 Jan	
General Dynamics new	3	69 3/4	69 3/4 76	1,100	49 Mar	79 1/2 Mar	
General Motors	5	94	94 94	125	89 Mar	102 Jan	
General Petroleum common	1	6.10	6.10 6.25	620	5.10 Jan	6.50 Jan	
Class A	1	5.55	5.55 5.75	200	5.25 Jan	6.45 Jan	
General Products Mfg class A	1	9 1/2	9 1/2 9 1/2	145	9 1/2 Apr	11 Jan	
General Steel Wares common	100	104 3/4	104 3/4 104 3/4	30	101 Jan	105 1/2 Mar	
Preferred	100	104 3/4	104 3/4 104 3/4	30	101 Jan	105 1/2 Mar	
Geneva Lake	1	18c	17c 18c	197,850	10c Feb	20c Jan	
Giant Yellowknife Gold Mines	1	6.80	6.75 6.90	2,845	6.75 Feb	7.85 Jan	
Glenora Gold	1	21 1/2c	19c 24c	495,300	16 1/4c Mar	42c Feb	
God's Lake Gold	1	70c	65c 74c	60,150	60 1/2c Mar	82c Feb	
Goldale Mines	1	30c	23c 30c	37,700	23c Mar	33c Jan	
Goldcrest	1	17c	17c 20c	23,900	12c Mar	25c Mar	
Gold Eagle Mines	1	13 1/2c	12c 13 1/2c	11,900	10c Feb	17c Jan	
Golden Manitou	1	2.10	1.90 2.15	10,550	1.66 Jan	2.20 Jan	
Goldfields Uranium	1	1.03	96c 1.15	260,500	45c Jan	1.33 Mar	
Goldhawk Porcupine	1	25c	24c 30c	143,887	18c Feb	31c Jan	
Goldora Mines	1	9 1/2c	6c 9 1/2c	158,200	5 1/4c Feb	9 1/2c Apr	
Goodyear Tire common	50	53 1/2	53 1/2 53 1/2	70	52 1/2 Jan	53 1/2 Mar	
Preferred	50	53 1/2	53 1/2 53 1/2	70	52 1/2 Jan	53 1/2 Mar	
Gordon Mackay class B	1	7 1/4	7 1/4 7 1/4	200	7 1/4 Apr	8 1/2 Jan	
Graham Bousquet	1	47c	33c 52c	372,183	29 1/2c Mar	52c Apr	
Grandoro Mines	1	17c	15 1/2c 17c	40,000	42c Mar	45c Apr	
Granduc Mines	1	4.40	4.35 4.65	6,950	4.25 Mar	4.75 Mar	
Great Lakes Paper common	1	33 3/4	32 3/4 34	1,323	22 1/4 Mar	35 1/2 Mar	
Great Northern Gas Utilities com.	1	6	6 6	500	5 1/4 Jan	6 Mar	
\$2.50 preferred	50	2.50	2.40 2.50	350	2.30 Mar	3.10 Feb	
Warrants	50	2.50	2.40 2.50	350	2.30 Mar	3.10 Feb	
Great Plains Development	1	22	22 22 1/2	1,275	18 1/2 Feb	23 1/2 Mar	
Great Sweet Grass	1	3.00	3.00 3.20	15,935	3.00 Mar	4.00 Jan	
Great West Coal class A	1	4.50	4.50 4.50	425	7 Jan	9 Feb	
Greening Wire	1	4.50	4.50 4.50	50	4.25 Jan	4.50 Feb	
Gridoll Freehold	9c	10 1/4	10 1/4 10 1/4	375	7.75 Jan	12 Feb	
Guaranty Trust	10	10 1/4	10 1/4 10 1/4	375	16 Mar	19 Jan	
Guich Mines Ltd.	1	1.13	1.10 1.25	19,750	92c Feb	1.35 Feb	
Gulf Lead	1	35c	15 1/2c 40c	1,705,050	7 1/2c Jan	40c Apr	
Gunnar Mines	1	14 1/2	14 1/2 15	20,390	9 1/2 Jan	16 1/2 Feb	
Warrants	1	7.00	7.45 4.35	4,350	5.75 Jan	8.75 Feb	
Gurney Products common	1	3.50	3.50 3.50	100	3.00 Jan	4.25 Jan	
Preferred	30	27 1/2	27 1/2 27 1/2	125	24 Mar	28 1/2 Jan	
Gwillim Lake Gold	1	22 1/2c	21c 23c	197,200	9c Jan	25c Mar	
Gypsum Lime & Alabastine	1	56	54 56	560	52 1/4 Jan	60 Feb	
Hamilton Cotton preferred	100	98	98 98	55	97 1/2 Jan	99 Feb	
Hard Rock Gold	1	12c	11 1/4c 12c	5,720	10 1/2c Mar	15 1/2c Jan	
Harding Carpets	1	8 1/4	8 1/4 8 1/4	10	8 Jan	8 1/4 Jan	
Harrison Hibbert Mines	1	12	11 1/2 12	253,000	7c Jan	12 1/2c Jan	
Hart (F J) class A	1	12	11 1/2 12	109,700	10 1/2 Jan	12 1/2c Jan	
Hasaga Gold	1	20c	15c 20c	5,033	17c Feb	24 1/2c Jan	
Head of Lakes Iron	1	17c	15c 17c	11,500	12 1/2c Jan	23 1/2c Feb	
Headway Red Lake	1	2.80	1.79 3.10	1,681,375	20c Jan	3.10 Apr	
Health Gold	1	9c	9c 10c	35,000	7 1/2c Jan	15c Feb	
Hees (George H Co Ltd)	1	4.75	4.75 4.75	100	4.75 Jan	5.00 Jan	
Hendershot Paper common	1	17 1/2	18 1/2 17 1/2	330	14 1/2 Feb	18 1/2 Apr	
Hera Gold Mines	1	6c	4 1/2c 6c	7,600	4c Jan	8 1/4c Mar	
High Crest Oils Ltd.	1	19c	16c 23c	5,800	15c Jan	30c Feb	
Highland-Bell	1	42c	42c 45c	13,600	42c Apr	45c Jan	
Highwood Sarcee	1	12 1/2c	12c 12 1/2c	2,500	12c Jan	15c Jan	
Hinde & Dauch	1	58	58 1/2 58	350	53 1/2 Jan	60 Jan	
Holden Mfg class A	1	5	5 5	100	5 Feb	5 Feb	
Hollinger Consol	5	18 1/2	17 1/4 18 1/2	7,442	15 1/2 Mar	18 1/2 Apr	
Home Oil	1	9.05	9.50 9.50	4,215	7.50 Feb	10 Mar	
Homer Yellowknife	1	19c	18c 20c	90,100	14c Mar	25c Mar	
Howard Smith Paper common	1	33	33 33 1/2	385	29 Feb	34 Feb	
Hoyle Mining	1	3.65	3.50 3.90	1,400	2.60 Jan	4.30 Mar	
Hudson Bay Mining & Smelting	1	60	58 1/4 60	4,168	51 1/4 Jan	60 1/2 Feb	
Hugh-Pam Porcupine	1	24c	24c 25c	2,500	24c Mar	30c Jan	
Huron & Erie new	1	34 1/4	34 34 1/4	125	34 Apr	34 1/2 Mar	
Fully paid shares split 5-for-1 and partly paid share for share	1	8.00	7.80 8.10	2,250	7.20 Jan	10 Feb	
Husky Oil & Refining Ltd.	1	9 1/4c	9c 11c	41,600	7 1/2c Mar	12c Jan	
Hy-Charger Petroleum	1	47 1/4	47 47 1/4	100	45 Jan	50 1/4 Jan	
Imperial Bank	10	14 1/4	14 1/4 14 1/4	1,661	13 1/2 Jan	15 1/2 Feb	
Warrants	10	80	80 80	100	67 Feb	95 Feb	
Imperial Life	1	37 1/2	36 3/4 38	6,889	35 1/2 Mar	40 Jan	
Imperial Tobacco of Canada ordinary	5	7 1/4	7 1/4 7 1/4	1,300	10 1/4 Mar	11 1/2 Feb	
Preferred	5	23 1/2	23 1/2 23 1/2	10	23 Feb	23 1/2 Feb	
Imperial Vanish common	1	9 1/4c	5 1/4c 10c	68,300	4 1/2c Jan	10c Apr	
Indian Lake	1	60 1/4	57 1/2 60 1/4	1,250	49 Jan	60 1/2 Apr	
Industrial Acceptance common	1	104	103 1/2 104	95	102 1/2 Mar	104 Mar	
\$4.50 preferred	1	11 1/2	11 1/2 11 1/2	5,615	10 1/2 Jan	14 Feb	
Inglis (John) & Co.	1	2.50	2.30 2.66	56,106	1.85 Jan	2.80 Mar	
Inspiration Mining	1	33 1/4	33 1/4 34 1/2	175	32 1/2 Mar	36 Jan	
International Metals class A	100	91	91 91	300	91 Apr	91 Apr	
International Milling preferred	1	63 1/2	63 1/2 64	8,970	55 Jan	65 Feb	
International Nickel Co common	1	25 1/2	25 1/2 26 1/4	1,620	25 Feb	29 1/4 Mar	
International Petroleum	1	14 1/4	14 1/4 14 1/2	305	12 Jan	14 1/2 Mar	
Interprovincial Pipe Line	5	27	26 1/2 27 1/4	3,646	26 Mar	30 1/2 Jan	
Jackknife Gold	1	8 1/2c	7 1/2c 8 1/2c	45,050	5 1/2c Mar	8 1/2c Apr	
Jack Waite Mines	1	12c	12c 12 1/2c	5,500	10c Feb	14c Mar	
Jaculet	1	22c	19c 25c	96,161	7c Jan	33c Mar	
Jasper Oil	1	1.68	1.65 1.75	3,800	1.45 Feb	1.86 Mar	
Jaye Exploration	1	48c	45 1/2c 49c	12,200	43c Mar	76c Mar	
Jellicoe Mines (1939)	1	11c	10c 12c	44,766	9 1/2c Mar	17c Jan	
Joburke Gold	1	14c	12c 14c	16,125	9 1/4c Jan	18 1/2c Jan	
Joliet-Quebec	1	52c	50c 54c	14,715	49c Mar	67c Jan	
Jonsmith Mines Ltd	1	65c	63c 73c	484,650	32c Jan	86c Jan	
Jupiter Oils	15c	2.00	1.95 2.00	3,000	1.77 Jan	2.50 Mar	
Kelvinator	1	20	20 20	100	20 Jan	23 Feb	
Kenville Gold	1	16 1/2	16 1/2 16 1/2	4,500	5 1/2c Jan	8 1/2c Jan	
Kerr-Addison	1	18c	17c 20c	92,100	15c Feb	16 1/2c Jan	
Keyboycon Mines	1	75c	70c 75c	9,900	65c Jan	78c Mar	
Keymet Mines	1	36c	35c 37c	7,600	35c Apr	50c Jan	
Kirkland Hudson	1	16 1/2c	16 1/2c 20c	165,700	13c Mar	21c Jan	
Kirkland Lake	1	1.20	1.15 1.25	9,350	1.10 Jan	1.52 Mar	
Kristina Copper Mines	1	22	21 1/4 22	1,190	21 1/4 Jan	22 1/2 Jan	
Labatt (John) Ltd	1	10 1/4	10 1/4 10 1/4	5,521	8.15 Jan	10 1/4 Mar	
Labrador Mining & Exploration	1	1.95	1.70 2.00	15,925	1.10 Feb	2.00 Mar	
Lake Cinch Mines	1	1.36	1.30 1.42	76,700	75c Jan	1.45 Mar	
Lake Dufault Mines	1	22c	20c 22c	66,550	16c Jan	35c Mar	
Lake Lingman	1	25c	23c 25c	5,800	23c Jan	37c Jan	
Lake Oau	1	5.60	5.50 5.80	1,005	5.50 Mar	6.35 Jan	
Lake Shore Mines	1	2.40	2.20 2.40	1,400	1.8c Jan	2.6c Jan	
Lake Waza Mining	1	2.40	2.20 2.40	1,400	1.75 Mar	2.50 Jan	
La Luz Mines	1	3.50	3.50 3.75	600	3.50 Apr	4.35 Jan	
Lamaque Gold	1	3.50	3.50 3.75	600	3.50 Apr	4.35 Jan	
Laurie Secord	1	18 1/4	18 1/2 18 1/4	260	17 1/2 Jan	19 Mar	
Laurentide Acceptance class B	1	22	22 22	100	22 Mar	26 Jan	
Laville Mines	1	11 1/2c	8 1/4c 12 1/2c	219,800	5 1/2c Jan	12 1/2c Apr	
Leitch Gold	1	60c	60c 66c	15,500	60c Apr	78c Jan	
Lencourt Gold	1	16c	15 1/2c 17c	44,000	8 1/2c Jan	17 1/2c Mar	
Lexington Gold	1	98c	90c 1.05	338,125	15c Jan	1.10 Mar	
Liberal Petroleum	1	3.25	3.25 3.50	23,900	3.00 Mar	4.00 Jan	
Little Long Lac	1	84c	63c 88c	69,435	61c Jan	88c Apr	
Leblaw Groceries class A	1	45	43 1/2 45	1,434	41 1/2 Mar	45 1/2 Jan	
Class B	1	75 1/2	69 1/2 75 1/2	2,049	68 Mar	75 1/2 Apr	
Lomegold	1	11c	6c 11 1/2c	312,388	4c Feb	11 1/2c Apr	
Long Island Petroleum	1	9 1/4c	9 1/4c 9 1/4c	2,500	8c Jan	16c Jan	
Lorado Uranium Mines	1	4.10	3.85 4.40	186,880	2.95 Jan	5.15 Mar	
Louvoult Goldfields	1	36c	35c 43c	101,720	15 1/2c Jan	43c Mar	
Lyndhurst Mining Co	1	71c	70c 85c	123,150	40c Feb	85c Apr	
Lynx Yellowknife	1	8c	8c 8 1/2c	6,500	7c Jan	9 1/2c Feb	
Macassa Mines	1	1.70	1.70 1.77	7,175	1.66 Feb	1.87 Mar	
Macdonald Mines	1	75c	75c 81c	17,100	56c Jan	85c Mar	
Macfie Explorations	1	14 1/2c	13 1/2c 15c	24,500	12c Mar	22c Jan	
Mackeno Mines	1	56c	47c 60c	219,190	39c Feb	60c Apr	
MacLeod-Cockshutt Gold Mines	1	1.33	1.32 1.35	14,350	1.30 Mar	1.84 Jan	
MacMillan & Bloedel class B	1	31 1/2	31 1/2 32	3,345	26 1/2 Jan	32 1/2 Feb	
Madsen Red Lake Gold Mines	1	1.70	1.70 1.75	99,000	1.60 Jan	1.90 Feb	
Magnet Consolidated	1	20c	15 1/2c 20c	484,100	8c Feb	20c Mar	
Malarctic Goldfields	1	1.81	1.80 1.85	7,750	1.62 Jan	1.99 Jan	
Maneast Uranium Ltd	1	35c	32c 36c	31,600	27c Jan	42c Jan	
Maple Leaf Milling common	100	9	9 9	335	9 Jan	10 Feb	
Preferred	100	102 1/2	102 1/2 102 1/2	40	102 Jan	105 1/2 Feb	
Maraigo Mines	1	12 1/2c	12c 12 1/2c	11,000	12c Mar	18c Jan	
Marbemor Malarctic	1	12c	13c 15 1/2c	78,795	9c Mar	16c Mar	
Marcus Gold	1	9 1/2c	7 1/2c 9 1/2c	5,900	7 1/2c Mar	11c Jan	
Marigold O							

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 8
Friday April 8 was Good Friday and a Holiday on all Exchanges

STOCKS						STOCKS					
		Thursday Last	Week's Range	Sales for Week	Range since Jan. 1			Thursday Last	Week's Range	Sales for Week	Range since Jan. 1
		Par	Low	High	Low	High			Par	Low	High
Obaska Lake	1	8c	8c	10c	102,100	6c Jan 10c Apr	Thompson-Lundmark	1	53c	48c	55c
O'Brien Gold	1	27c	18 1/2c	30c	9,250	51 1/2c Jan 75c Jan	Tiara Mines	1	50c	48c	54c
Ogama-Rockland	1	6c	6c	7 1/2c	257,600	9c Jan 30c Apr	Tip Top Tailors	1	17	17	17
Oil Selections	1	90c	1.35	1.35	112,934	4 1/2c Jan 7 1/2c Apr	Tombill Gold	1	25 1/4c	25 1/4c	28c
Okalta Oils	1	48c	31c	55c	1,000	1.33 Jan 1.59 Feb	Torbirt Silver	1	1.20	1.20	1.25
O'Leary Malartic	1	4 1/2c	3 1/2c	4 1/2c	347,650	22c Jan 5c Mar	Toronto Dominion Bank	10	44 1/4	44 1/4	45
Omnitrans Exploration	1	2.70	2.60	2.75	42,000	3c Jan 5c Mar	Toronto Iron Works class A	1	21 1/2	21 1/2	22 1/2
Ontario Jockey Club	1	11 1/2	11 1/2	12	3,500	2.25 Jan 12 Apr	Towagmac Exploration	1	10 1/2c	9 1/2c	12c
Conv pref 6% ser A	10	11 1/2	80c	80c	5,340	11 Mar 12 Apr	Traders Finance class A	1	47 1/2	46 1/2	47 1/2
Warrants	1	25 1/4	25 1/4	26	300	60c Jan 90c Mar	5% preferred	40	48 1/2	48 1/2	49 1/2
Ontario Steel	1	3.90	3.75	4.00	80	23 1/2 Jan 26 1/2 Mar	Trans Empire Oils	1	1.78	1.75	1.85
Opemiska Copper Mines	1	3.50	3.50	3.50	42,115	2.30 Jan 4.30 Mar	Trans Era Oils	1	33c	33c	42c
Orange Crush	1	9c	9c	12c	900	3.25 Jan 3.85 Feb	Trans Mountain Oil Pipe Line	1	32	31 1/2	32 1/2
Orenada Gold	1	40 1/2c	40c	41 1/2c	9,500	6 1/4c Jan 12c Apr	Transcontinental Resources	1	38c	30c	41 1/2c
Osisko Lake Mines	1	12 1/2	12 1/2	13 1/2	19,300	40c Feb 53c Jan	Trend Petroleum	1	21c	19c	22c
Pacific Coyle Navigation	1	12 1/2c	12c	13 1/2c	300	1.05 Jan 1.40 Feb	Triad Oil	1	4.90	4.80	5.00
Pacific (Eastern)	1	10 1/2	10 1/2	10 1/2	26,025	11 1/2c Mar 23c Jan	Tungsten Corp	1	19c	18c	22c
Pacific Petroleum	1	68	67 1/2	68	1,275	10 1/4 Feb 12 1/4 Jan	Union Acceptance new com	1	7 1/2	7 1/2	7 1/2
Pape Hershey Tubes	1	61c	60 1/2c	63c	500	66c Apr 73 Jan	2nd preferred	1	10 1/4	10 1/4	11
Pam Westport	10c	30c	29c	30c	12,600	25 1/2c Mar 38c Jan	Union Gas	1	40 1/2	40 1/2	41
Paramaque Mines	1	11c	9 1/2c	12 1/2c	45,700	6c Jan 12 1/2c Apr	Union Mining	1	25c	22c	28c
Parbec Mines	1	1.65	1.58	1.75	351,600	15c Feb 45c Mar	United Asbestos	1	5.80	5.20	5.80
Pardee Amalgamated Mines	1	53c	50c	56c	83,611	1.95 Mar 1.95 Mar	United Corp class B	1	19	19	19
Pathfinder Petroleum	50c	37c	36c	38c	10,798	47c Jan 89c Jan	United Fuel class A preferred	50	61	61	61
Paymaster Consol	1	8.00	7.95	8.15	6,950	36c Feb 42 1/2c Jan	Class B preferred	25	30 1/2	29	30 1/2
Peace River Natural Gas	1	22 1/2c	22c	23c	1,235	7.25 Jan 9.50 Mar	United Keno Hill	1	7.00	6.90	7.00
Perron Gold	1	11c	8 1/2c	11 1/2c	4,033	20c Mar 32c Jan	United Montauban Mines	1	57c	53c	73c
Pershcourt Goldfields	1	2.95	2.85	3.20	59,550	1.66 Mar 3.40 Mar	United Oils	1	1.18	1.13	1.24
Peruvian Oils & Mineral	1	42c	41c	45c	17,500	1.66 Mar 3.40 Mar	United Steel	1	15	15	15 1/2
Petrol Oil & Gas	1	1.39	1.35	1.39	22,200	40c Jan 60c Feb	Upper Canada Mines	1	1.05	1.03	1.07
Pickle Crow Gold Mines	1	2.04	1.96	2.04	2,319	1.25 Jan 1.59 Feb	Vanadium Alloys	1	7 1/4	7 1/4	7 1/4
Pioneer Gold	1	16c	16c	21c	4,230	1.90 Mar 2.35 Jan	Van Ral Cons.	1	6 1/2c	5c	6 1/2c
Pitch-Ore Uranium	1	30 1/2	30 1/2	31	892,430	16c Mar 29c Jan	Ventures Ltd	1	29 1/4	27 1/4	29 1/4
Placer Development	1	90c	85c	92c	870	30 1/4c Mar 35 1/2c Feb	Viceroy Mfg class A	1	8 1/2	8 1/2	8 1/2
Ponder Oils	1	22c	22c	24c	28,800	68c Jan 1.10 Feb	Class B	1	5 1/2	5 1/2	5 1/2
Poplar Oils	1	40 1/2c	40c	41 1/2c	2,700	22c Apr 31c Jan	Vicour Mines	1	59c	56c	61c
Powell River	1	43 1/2	42	43 1/2	3,088	40c Mar 44 Jan	Victoria & Grey Trust	10	22 1/2	22 1/2	22 1/2
Powell Rouyn Gold	1	50c	50c	50c	3,000	49c Mar 70c Jan	Violamac Mines	1	1.90	1.80	1.94
Power Corp	1	53	53 1/2	53 1/2	125	47 1/2c Jan 56 Feb	Vulcan Oils	1	34c	34c	34c
Prairie Oil	1	2.80	2.80	3.00	4,400	2.05 Jan 3.50 Jan	Waite Amulet	1	13 1/4	13	13 1/4
Premier Border	1	5 1/2c	5 1/2c	6c	11,700	3 1/2c Jan 6c Apr	Walker G & W	1	67 1/4	67 1/4	68 1/4
Pressed Metals	1	16 1/4	16 1/4	17 1/4	4,022	12 1/2c Feb 17 1/4c Apr	Waterous Equip common	1	10	9 1/4	10
Preston East Dome	1	8.10	7.85	8.45	10,775	5.05 Jan 9.60 Feb	Weedon Pyrites	1	31c	25c	31c
Pronto Uranium Mines	1	7.70	7.40	8.15	6,261	5.25 Jan 9.40 Mar	Wekusko Consol	1	10c	8c	11c
Warrants	1	4.40	3.95	4.40	6,630	2.15 Jan 6.00 Mar	West Malartic	1	9 1/2c	8c	11c
Prospectors Airways	1	3.70	3.70	3.85	3,950	3.50 Jan 4.10 Feb	Western Ashley	1	17c	11 1/4c	19 1/2c
Purdy Mica Mines	1	15c	15c	18c	38,500	10c Jan 18c Feb	Western Canada Breweries	5	25	23 1/2	25
Quebec Chibougamau	1	40c	34c	40c	90,800	19c Feb 54c Mar	Western Grocers preferred	20	32	32	32
Quebec Copper Corp	1	4.20	3.70	4.30	141,670	1.10 Jan 4.45 Mar	Class A	1	41 1/4	42	42
Quebec Labrador	1	11c	10c	11c	14,000	8 1/2c Jan 11c Jan	Western Leaseholds	1	5.90	5.60	5.90
Quebec Lithium Corp	1	17 1/4	16 1/2	17 1/4	20,755	14 1/4c Mar 17 1/4c Apr	Western Tungsten	1	12c	12c	15c
Quebec Manitou	1	79c	70c	79c	4,650	70c Feb 93c Jan	Weston (Geo) common	1	89 1/2	83	90
Quebec Metallurgical	1	3.80	3.75	4.00	81,700	3.10 Mar 4.40 Mar	Preferred	100	104	103 1/2	104
Quebec Nickel Corp	1	1.60	1.46	1.65	260,600	1.08 Feb 1.75 Mar	Willroy Mines	1	2.30	2.20	2.38
Quebecmont Gold	1	19 1/2c	19 1/2c	20c	30,415	19c Feb 24 1/2c Jan	Willrich Petroleum	1	61c	49 1/4c	65c
Quemont Mining	1	22 1/2	21 1/2	22 1/2	3,265	20 1/4 Jan 9 1/2c Feb	Willsey-Coghlan	1	10c	10c	10 1/4c
Quinte Milk class A	1	9	9	9	20	9 Feb 9 1/2c Mar	Winchester Larder	1	9 1/2c	8c	9 1/2c
Radiore Uranium Mines	1	2.21	2.15	2.58	167,700	84c Feb 2.80 Mar	Winward Gold Mines	1	15c	10c	20c
Rapid Grip & Batten	1	7 1/4	7 1/4	7 1/2	425	6 1/2c Feb 7 1/2c Mar	Winnipeg & Central Gas	1	13	13	13 1/2
Rayrock Mines	1	1.00	95c	1.08	78,375	75c Jan 1.19 Mar	Winora Gold	1	32c	27 1/2c	32c
Reef Petroleum	1	11c	10c	12c	6,500	7 1/2c Jan 14c Jan	Wood, Alexander	1	3.50	3.50	3.50
Reeves MacDonald	1	1.60	1.60	2.600	1.80 Mar 2.10 Feb	Wright-Hargreaves	1	2.20	2.10	2.20	
Regcourt	1	24c	20c	25c	1,096,750	4 1/2c Jan 25c Apr	Yale Lead & Zinc	1	54 1/2c	45c	55c
Rexspar Uranium	1	79c	78c	83c	14,100	63c Feb 85c Mar	Yankee Canuck Oil	1	9 1/2c	9c	9 1/2c
Rio Prado Oils	1	50c	50c	55c	20,231	40c Jan 65c Mar	Yellowknife Mines	1	10 1/2c	9 1/2c	14c
Riverside Silk class A	1	8	8	8	30	8 Apr 8 Apr	Yellowknife Bear Mines	1	1.56	1.56	1.62
Rix-Athabasca Uranium	1	1.84	1.52	1.84	157,160	1.25 Feb 1.84 Apr	Yukon Mines	1	13c	12 1/4c	14c
Robertson Mfg common	1	12 1/2	12 1/2	150	12 1/2c Feb 12 1/2c Feb	Zenmac Metal	1	1.20	1.01	1.30	
Roche Long Lac	1	41c	39c	48c	200,100	30c Feb 78c Mar	Zulupa Mining Corp	1	63c	42c	66c
Rowan Consolidated	1	10 1/2c	10c	13c	2,000	10c Jan 16c Feb	Anglo Canadian Pulp & Paper	1	40	39 1/4	40
Roxana Oils	1	7c	9 1/2c	52	1,327	49 1/4c Jan 56 Feb	Anglo Newfoundland Develop	5	11 1/4	11 1/4	11 1/4
Roy Silver	1	51 1/4	51 1/4	52	490	11 Apr 13 1/4c Jan	Asbestos Corp	1	33 1/4	33 1/4	33 1/4
Royal Bank	10	11 1/2	11 11 1/2	31,000	3 1/4c Jan 4 1/4c Mar	British American Banknote	1	15 1/2	14 1/2	15 1/2	
Royallite Oil common	1	4 1/4c	4c	4 1/2c	1,290	15 1/4c Mar 18 1/4c Feb	Brown Co common	1	110 1/2	108 1/2	110 1/2
Rupunul Gold	1	17 1/4	16 1/2	17 1/4	5,500	9c Jan 14 1/2c Apr	1st preferred	5	5.80	5.80	5.90
Russell Industries	1	14 1/2c	13c	14 1/2c	5,500	9c Jan 14 1/2c Apr	Bulolo Gold Dredging	1	5.80	5.80	5.90
Ryanor Mining	1	69</									

OVER-THE-COUNTER SECURITIES

Quotations for Thursday April 7

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.28	1.40	Investment Co. of America	1	8.61	9.41
Affiliated Fund Inc.	1.25	6.01	6.50	Investment Trust of Boston	1	18.31	20.01
American Business Shares	1	4.21	4.50	Johnston (The) Mutual			
American Mutual Fund Inc.	1	8.31	9.00	Fund Inc.	1	19.46	19.86
Associated Fund Trust	1	1.46	1.61	Keystone Custodian Funds—			
Atomic Development				B-1 (Investment Bonds)	1	26.91	28.09
Mutual Fund Inc.	1	14.26	15.54	B-2 (Medium Grade Bonds)	1	25.60	27.92
Axe-Houghton Fund "A" Inc.	1	12.11	13.16	B-3 (Low Priced Bonds)	1	19.89	21.70
Axe-Houghton Fund "B" Inc.	1	24.78	26.93	B-4 (Discount Bonds)	1	11.55	12.60
Axe-Houghton Stock Fund Inc.	1	3.93	4.30	K-1 (Income Pfd Stocks)	1	19.72	21.51
Beneficial Corp.	1	11	12	K-2 (Speculative Pfd Stocks)	1	11.55	12.60
Blair Holdings Corp.	1	4%	5%	S-1 (High-Grade Com Stk)	1	15.96	17.41
Blue Ridge Mutual Fund Inc.	1	12.48	13.57	S-2 (Income Com Stocks)	1	12.22	13.34
Bond Inv Tr of America	1	22.53	24.29	S-3 (Speculative Com Stk)	1	13.24	15.10
Boston Fund Inc.	1	34.44	32.91	S-4 (Low Priced Com Stks)	1	10.06	10.98
Bowling Green Fund Inc.	10c	10.32	11.16	Keystone Fund of Canada Ltd.	1	9.44	10.21
Broad Street Invest Corp.	5	20.54	22.21	Knickerbocker Fund	1	6.74	7.39
Bullock Fund Ltd.	1	11.30	12.39	Lexington Trust Fund	25c	11.55	12.62
Canada General Fund				Life Insurance Investors Inc.	1	15	15%
(1954) Ltd.	1	10.12	10.94	Loomis Sayles Mutual Fund—			
Canadian Fund Inc.	1	15.59	16.87	(Net Asset Value)		43.25	43.25
Capital Venture Fund Inc.	1	5.50	6.02	Managed Funds—			
Century Shares Trust	1	25.40	27.46	Automobile shares	1c	4.70	5.18
Chemical Fund	1	28.46	30.77	Electrical Equipment shares	1c	6.17	6.79
Christiana Securities com.	100	12,000	12,600	General Industries shares	1c	4.10	4.52
Preferred	100	141	146	Paper shares	1c	3.84	4.23
Colonial Fund Inc.	1	18.74	20.34	Petroleum shares	1c	5.78	6.36
Commonwealth Investment	1	8.79	9.53	Special Investment	1	3.14	3.46
Composite Bond & Stock				Steel shares	1c	6.49	7.14
Fund Inc.	1	18.81	20.45	Transportation shares	1c	3.39	3.71
Composite Fund Inc.	1	16.23	17.64	Manhattan Bond Fund Inc.	10c	8.41	9.22
Concord Fund Inc.	1	17.06	18.44	Massachusetts Investors Trust—			
Consolidated Investment Fund	1	40	43	Cts of beneficial interest	1	29.22	31.59
Crown Western Investment, Inc.				Mass Investors Growth Stock	1	26.85	29.03
Dividend Income Fund	1	13.17	14.40	Massachusetts Life Fund—			
De Vegh Income Fund Inc.	1	14.57	14.73	Units of beneficial interest	*	35.94	38.85
De Vegh Mutual Fund Inc.	1	60.94	61.56	Mutual Invest Fund Inc.	1	9.67	10.02
Delaware Fund	1	21.54	23.68	Mutual Shares Corp—			
Diversified Growth				Net asset value	1	14.54	14.54
Stock Fund	1	10.94	11.99	Mutual Trust Shares—			
Diversified Investment Fund	1	9.15	10.03	of beneficial interest	1	13.33	14.54
Diversified Trustee Shares—				Nation Wide Securities—			
Series E	2.50	14.03	15.90	Balanced Fund	1	18.75	20.29
Dividend Shares	25c	2.48	2.72	National Investors Corp.	1	17.29	18.69
Dreyfus Fund Inc.	1	8.05	8.75	National Security Series—			
Eaton & Howard—				Balanced Series	1	x10.77	11.77
Balanced Fund	1	20.20	21.60	Bond Series	1	x7.28	7.96
Stock Fund	1	18.04	19.29	Preferred Stock Series	1	x9.24	10.10
Equity Fund Inc.	20c	6.64	6.91	Income Series	1	x6.17	6.74
Fidelity Fund Inc.	5	26.71	28.88	Speculative Series	1	x4.71	5.15
Financial Industrial Fund Inc.	1	3.65	4.00	Stock Series	1	x7.77	8.49
First Boston Corp.	10	52 1/2	55 1/2	Growth Stock Series	1	x16.58	18.12
Formula Fund of Boston—				Natural Resources Fund Inc.	1c	5.66	6.21
Beneficial Interest shares	1	13.72	15.04	Natural Resources of Canada			
Founders Mutual Fund—				Fund Inc.	1c	3.60	3.94
Ex two-for-one split	1	6.26	6.80	New England Fund	1	21.06	22.77
Franklin Custodian Funds Inc.				New York Capital Fund	1	25.24	26.74
Common stock series	1c	9.51	10.42	of Canada Ltd.	1	25.24	26.74
Preferred stock series	1c	7.70	8.44	North American Trust Shares—			
Fundamental Investors Inc.	2	14.16	15.52	Series 1955	1	8.39	—
Futures Inc.	1	3.92	4.26	Series 1956	1	3.49	—
Gas Industries Fund Inc.	1	24.72	27.02	Pacific Amer Investors com.	10c	8%	9%
General Capital Corp.	1	66.30	71.29	\$1.00 preferred	5	26 1/4	27 1/4
General Investors Trust	1	7.12	7.74	Petroleum & Trading	5	33	37
Group Securities—				Philadelphia Fund Inc.	1	16.84	18.38
Automobile shares	1c	8.95	9.81	Pine Street Fund Inc.	1	20.81	21.23
Aviation shares	1c	11.27	12.74	Pioneer Fund Inc.	1	26.93	27.47
Building shares	1c	7.57	8.30	Puritan Fund Inc.	1	6.68	7.22
Capital Growth Fund	1c	9.84	10.78	Putnam (Geo) Fund	1	24.55	26.54
Chemical shares	1c	11.65	12.76	Scudder Fund of Canada Inc.	1	36%	37%
Common (The) Stock Fund	1c	12.12	13.27	Scudder, Stevens & Clark			
Electronics & Electrical				Fund Inc (Net asset value)	*	35.16	35.16
Equipment shares	1c	7.89	8.65	Scudder, Stevens & Clark—			
Food shares	1c	6.44	7.06	Common Stock Fund (net			
Fully administered shares	1c	9.75	10.63	asset value)	1	21.21	21.21
General bond shares	1c	9.38	10.28	Selected Amer Shares new	1.25	18.66	9.36
Industrial Machinery shares	1c	13.34	14.60	Shareholders Trust of Boston	1	11.65	12.60
Institutional Bond shares	1c	9.31	9.70	Southwestern Investors Inc.	1	11.71	12.66
Merchandise shares	1c	10.69	11.71	Sovereign Investors	1	11.68	12.79
Mining shares	1c	9.27	10.16	State Street Investment Corp.	1	71.75	75.75
Petroleum shares	1c	9.69	10.62	Stein Roe & Farnham Fund	1	29.48	29.48
Railroad Bond shares	1c	3.12	3.44	Television-Electronics Fund	1	11.36	12.38
Railroad stock shares	1c	5.73	6.29	Templeton Growth Fund of			
Steel shares	1c	11.51	12.61	Canada	1	20	21
Tobacco shares	1c	13.12	14.36	Texas Fund Inc.	1	7.31	7.99
Utility shares	1c	3.95	4.35	United Funds Canada Ltd.	1	12.90	14.02
Growth Industry Shares Inc.	1	39.18	40.36	United Funds Inc.			
Guardian Mutual Fund Inc.	1	16.13	16.63	United Accumulated Fund	1	9.79	10.64
Haydock Fund Inc.				United Continental Fund	1	7.04	7.69
(Net asset value)	1	24.05	24.05	United Income Fund Shares	1	18.36	19.96
Hudson Fund Inc.	1	15.56	16.82	United Science Fund	1	9.35	10.22
Income Foundation Fund Inc	10c	2.43	2.65	Value Line Fund Inc.	1	6.17	6.74
Income Fund of Boston Inc.	1	9.11	9.96	Value Line Income Fund Inc.	1	6.17	6.74
Incorporated Income Fund	1	8.57	9.37	Van Strum & Towne Fund Inc.	1	12.19	13.23
Incorporated Investors	1	16.45	17.78	Wall Street Investing Corp.	1	19.52	19.91
Institutional Shares Ltd—				Washington Mutual			
Institutional Bank Fund	1c	1.17	1.22	Investors Fund Inc.	1	15.34	16.45
Inst Foundation Fund	1	21.14	23.11	Wellington Fund	1	25.40	27.66
Institutional Growth Fund	1c	20.85	22.80	Whitehall Fund Inc.	1	23.97	25.91
Institutional Income Fund	1c	6.77	7.42	Wisconsin Investment Co.	1	5.46	5.90
Institutional Insur Fund	1c	1.60	1.76				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	192	200	Hanover Fire	10	46 3/4	48 3/4
Aetna Insurance Co.	10	72 3/4	75 1/4	Hartford Fire Insurance Co.	10	162	167
Aetna Life	10	176	182	Hartford Steamboiler	10	82 1/2	88 1/2
Agricultural Insurance Co.	10	34 3/4	36 3/4	Home	5	47 1/2	49 1/2
American Automobile	2	29 3/8	31 3/8	Insurance Co of North Amer.	5	108	112
American Equitable Assur.	5	37	39 1/2	Jersey Insurance Co of N Y	10	46	50
American Fidelity & Casualty	5	38	40	Lincoln National Life	10	387	399
\$1.25 conv preferred	5	38	40	Maryland Casualty	1	40 3/4	42 1/4
American Home Assurance Co.	5	42	45	Massachusetts Bonding	5	41 1/4	43 1/4
Amer Ins Co (Newark N J)	2 1/2	33	34 1/2	Merchants Fire Assurance	5	57 3/4	60 3/4
Amer Mercury (Wash D C)	1	4	4 3/4	Merchants & Manufacturers	4	12 1/4	13 1/8
American Re-insurance	5	26 1/4	28 1/4	National Fire	10	96 1/4	100 3/4
American Surety	25	83	86	National Union Fire	5	48 1/2	50 1/2
Automobile	10	140	148	New Amsterdam Casualty	2	56 1/4	58 1/4
Bankers & Shippers	10	83	—	New Hampshire Fire	10	51 3/4	54 3/4
Boston Insurance Co.	5	43	45	New York Fire	5	28 3/4	31
Camden Fire Ins Assn (N J)	5	30 3/8	32 3/8	North River	2.50	36 3/4	38 3/4
Colonial Life Ins of Amer.	10	106	111	Northeastern	3.33 1/4	13 1/4	14 3/4
Connecticut General Life	10	489	504	Northern	12.50	80	84
Continental Assurance Co.	5	131 1/2	136 1/2	Pacific Fire	10	115	—
Continental Casualty Co.	10	118 1/2	122 1/2	Pacific Indemnity Co	10	103	108
Crum & Forster Inc.	10	69	72	Peerless Casualty Co.	5	31 3/4	33 3/4
Employees Group Assoc.	*	70 1/4	73 3/4	Phoenix	10	87	92
Employers Reinsurance	10	65 1/2	—	Providence-Washington	10	27 1/8	29 1/8
Federal	4	34 1/2	36 1/2	Reinsurance Corp (N Y)	2	14	15
Fidelity & Deposit of Md.	10	87	91	Republic (Texas)	10	73	—
Fire Assn of Philadelphia	10	58 3/4	60 3/4	St Paul Fire & Marine	6.25	60 3/4	62 3/4
Fireman's Fund (S F)	2.50	71 1/4	73 1/2	Seaboard Surety Co.	10	50 3/4	53 3/4
Firemen's of Newark	5	43 3/4	45 1/4	Security (New Haven)	10	48 1/4	51 1/4
Franklin Life	4	95	98	Springfield Fire & Marine	10	59 1/4	62 1/4
General Reinsurance Corp.	10	49	51 1/2	Standard Accident	10	81	84
Glens Falls	5	78	81	Travelers	100	2,115	2,165
Globe & Republic	5	21 1/4	23 1/4	U S Fidelity & Guaranty Co.	10	74 3/4	77 3/4
Great American	5	44 1/4	45 3/4	U S Fire	3	54	57
Gulf Life (Jacksonville, Fla.)	2 1/2	26	27 1/4	Westchester Fire	2	30 3/8	32 3/8

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1.80s Aug. 15, 1955	99.31	100.1	2 1/2s May 1, 1956	100.12	100.18
1.90s Nov. 15, 1955	99.31	100.1	1 1/2s Oct. 1, 1957-55	98.8	98.16
			2 1/2s May 1, 1958	99.30	100.16
			2 1/2s Nov. 1, 1958	98.16	98.24
			2 1/2s May 1, 1959	98.8	98.16
			2 1/2s Feb. 1, 1960	97.20	97.28
			2 1/2s June 1, 1960	93.12	98.20
			Federal Natl Mortgage Assn—		
			2 1/2s Jan. 20, 1958	99.26	99.30

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/2s May 17, 1955	100	100.1	2 1/2s March 15, 1957	101.9	101.11
1 1/2s June 22, 1955	99.31	100	1 1/2s April 1, 1957	99.28	99.4
1 1/2s Aug. 15, 1955	99.29	99.29	1 1/2s May 15, 1957	99	99.2
1 1/2s Dec. 15, 1955	99.24	99.26	2s Aug. 15, 1957	99.20	99.22
			1 1/2s Oct. 1, 1957	99.16	99.24
			1 1/2s April 1, 1958	97.24	98
			1 1/2s Oct. 1, 1958	97.16	97.24
			1 1/2s Feb. 15, 1959	98.7	98.9
			1 1/2s April 1, 1959	96.28	97.4
			1 1/2s Oct. 1, 1959	96.8	96.16
			1 1/2s April 1, 1960	96	96.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.20%	8-2-54	5-2-55	b1.70	1.40%	1.45%	1-3-55	10-3-55	b1.90	1.70%
1.20%	9-1-54	6-1-55	b1.70	1.45%	1.35%	4-1-55	10-3-55	b1.90	1.70%
1.25%	10-1-54	7-1-55	b1.75	1.50%	1.60%	2-1-55	11-1-55	b1.95	1.75%
1.25%	11-1-54	8-1-55	b1.85	1.65%	1.60%	3-1-55	12-1-55	b1.95	1.80%
1.25%	12-1-54	9-1-55	b1.85	1.65%	1.95%	4-1-55	1-3-56	b2.00	1.85%

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.5% above those of the corresponding week last year. Our preliminary total stands at \$19,572,908,555 against \$17,881,537,749 for the same week in 1954. At this center there is a gain for the week ending Friday of 15.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended April 9—	1955	1954	%
New York	\$10,899,001,693	\$9,438,221,995	+15.5
Chicago	767,485,441	892,047,996	-14.0
Philadelphia	910,000,000	1,039,000,000	-12.4
Boston	592,958,556	519,779,816	+14.1
Kansas City	*345,000,000	314,063,263	+9.9
St. Louis	315,500,000	298,400,000	+5.7
San Francisco	572,182,000	466,552,712	+22.6
Pittsburgh	352,049,843	335,148,281	+5.0
Cleveland	433,370,053	386,504,528	+12.1
Baltimore	*265,000,000	235,772,747	+10.4
Ten cities, five days	\$15,452,547,597	\$13,985,491,328	+10.5
Other cities, five days	3,516,967,465	3,239,372,010	+8.6
Total all cities, five days	\$18,969,515,062	\$17,224,863,348	+10.1
All cities, one day	603,393,493	656,674,491	-8.1
Total all cities for week	\$19,572,908,555	\$17,881,537,749	+9.5

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended April 2. For that week there was a decrease of 3.8%, the aggregate clearings for the whole country having amounted to \$19,445,047,929 against \$20,206,610,386 in the same week in 1954. Outside of this city there was a gain of 0.1%, the bank clearings at this center showing a decrease of 7.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 7.8%, and in the Boston Reserve District of 7.0%, but in the Philadelphia Reserve District the totals register a gain of 3.3%. In the Richmond Reserve District there is a decrease of 7.3%, but in the Cleveland Reserve District there is an increase of 1.5% and in the Atlanta Reserve District of 9.1%. The St. Louis Reserve District suffers a decline of 0.9%, but the Chicago Reserve District enjoys an improvement of 3.9% and the Minneapolis Reserve District of 5.3%. In the Dallas Reserve District the totals are smaller by 11.3%, but in the Kansas City Reserve District the totals are larger by 2.7% and in the San Francisco Reserve District by 5.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 2—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	690,244,555	742,279,129	-7.0	816,919,117	688,339,265
2nd New York—11 "	10,502,416,430	11,396,354,176	-7.8	10,026,995,882	10,021,926,415
3rd Philadelphia—11 "	1,233,624,309	1,193,975,147	+3.3	956,803,841	1,212,045,979
4th Cleveland—7 "	1,169,608,672	1,152,502,108	+1.5	1,199,225,114	991,506,906
5th Richmond—6 "	570,176,623	614,907,482	-7.3	641,923,085	552,462,808
6th Atlanta—10 "	975,595,407	894,005,538	+9.1	889,098,372	877,818,781
7th Chicago—17 "	1,298,545,616	1,249,630,663	+3.9	1,132,836,084	1,168,076,278
8th St. Louis—4 "	589,881,754	595,064,228	-0.9	578,064,174	520,664,158
9th Minneapolis—7 "	464,212,385	440,786,014	+5.3	455,045,492	413,432,388
10th Kansas City—9 "	554,752,606	540,246,784	+2.7	541,087,842	552,927,837
11th Dallas—6 "	373,286,926	421,009,196	-11.3	406,197,901	387,356,202
12th San Francisco—10 "	1,022,702,646	965,849,921	+5.9	1,006,966,594	979,713,766
Total—110 cities	19,445,047,929	20,206,610,386	-3.8	18,651,163,498	18,366,270,783
Outside New York City	9,322,229,499	9,309,575,911	+0.1	9,114,286,435	8,778,887,203

We now add our detailed statement showing the figures for each city for the week ended April 2 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	2,238,466	2,252,333	-0.6	2,013,133	1,955,871
Portland	5,934,534	5,232,340	+13.4	5,481,066	4,499,100
Massachusetts—Boston	578,463,897	622,665,317	-7.1	695,189,767	576,497,895
Fall River	3,151,642	2,993,858	+5.3	2,710,770	2,013,426
Lowell	1,074,408	1,027,963	+4.5	930,487	871,656
New Bedford	3,450,662	3,461,158	-0.3	3,353,809	2,326,385
Springfield	12,541,787	10,578,770	+18.6	12,532,544	11,016,465
Worcester	10,038,037	7,872,540	+27.5	9,517,734	8,482,852
Connecticut—Hartford	37,269,051	42,398,065	-12.1	35,018,268	35,968,071
New Haven	18,743,600	17,577,640	+6.6	12,663,537	13,832,354
Rhode Island—Providence	24,992,900	24,122,900	+3.6	35,513,700	29,159,500
New Hampshire—Manchester	2,345,571	2,096,245	+11.9	1,994,302	1,715,690
Total (12 cities)	690,244,555	742,279,129	-7.0	816,919,117	688,339,265
Second Federal Reserve District—New York—					
New York—Albany	24,027,762	171,366,461	-86.0	190,377,285	139,698,484
Binghamton	3,971,710	4,391,300	-9.6	2,870,797	3,136,833
Buffalo	137,834,842	118,462,438	+16.4	120,857,513	107,700,937
Elmira	2,371,535	2,243,953	+5.7	2,513,643	2,286,611
Jamestown	2,246,635	2,015,742	+11.5	2,062,318	1,774,444
New York	10,122,818,430	10,897,034,475	-7.1	9,536,877,063	9,587,383,580
Rochester	30,734,936	29,150,763	+5.4	29,393,669	25,691,331
Syracuse	18,116,137	18,074,435	+0.2	18,380,965	16,336,949
Connecticut—Stamford	*22,500,000	*24,000,000	-6.3	*22,600,000	21,275,110
New Jersey—Newark	69,435,040	65,156,237	+6.6	46,189,839	49,987,778
Northern New Jersey	68,359,403	64,458,372	+6.1	54,872,790	66,654,358
Total (11 cities)	10,502,416,430	11,396,354,176	-7.8	10,026,995,882	10,021,926,415

Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Allentown	1,503,889	1,823,817	-17.5	1,350,670	1,154,235
Bethlehem	1,317,034	1,649,899	-20.2	1,303,835	1,097,201
Chester	1,828,663	1,892,206	+2.0	1,888,090	1,536,328
Lancaster	5,070,338	5,308,852	-4.5	5,480,841	3,987,014
Philadelphia	1,176,000,000	1,134,000,000	+3.7	902,000,000	1,155,000,000
Reading	3,757,195	3,739,484	+0.5	3,521,830	3,774,799
Seranton	6,180,523	5,974,300	+3.4	6,915,964	5,808,680
Wilkes-Barre	4,119,054	3,751,709	+9.8	3,200,923	2,656,074
York	6,817,817	7,338,786	-7.1	8,152,324	5,885,228
Delaware—Wilmington	13,617,063	12,680,814	+7.4	10,904,442	12,083,028
New Jersey—Trenton	13,311,733	15,814,750	-15.8	12,084,922	19,063,392
Total (11 cities)	1,233,624,309	1,193,975,147	+3.3	956,803,841	1,212,045,979

Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	9,561,072	8,679,275	+10.2	8,332,063	7,563,081
Cincinnati	237,820,081	235,965,049	+0.8	247,793,612	218,214,944
Cleveland	458,269,907	450,753,543	+1.7	465,060,820	419,811,975
Columbus	41,898,400	44,744,300	-6.4	42,299,600	37,990,600
Mansfield	8,000,000	8,296,832	-3.6	6,769,500	6,816,203
Youngstown	10,959,133	11,386,778	-3.8	11,666,017	9,959,903
Pennsylvania—Pittsburgh	403,100,079	392,676,331	+2.7	417,303,502	289,350,200
Total (7 cities)	1,169,608,672	1,152,502,108	+1.5	1,199,225,114	991,506,906

Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	3,900,019	4,405,469	-11.5	4,130,202	3,987,434
Virginia—Norfolk	19,122,000	16,914,000	+13.1	18,719,000	17,385,000
Richmond	155,858,546	167,069,967	-6.7	161,262,810	149,136,702
South Carolina—Charleston	5,935,004	5,506,743	+7.8	5,305,169	5,230,245
Maryland—Baltimore	272,173,217	313,896,486	-13.3	337,223,710	273,323,408
District of Columbia—Washington	113,187,837	107,114,817	+5.7	115,282,194	103,400,379
Total (6 cities)	570,176,623	614,907,482	-7.3	641,923,085	552,462,808

Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	25,050,905	21,325,772	+17.5	20,313,271	20,344,363
Nashville	103,152,460	91,448,132	+12.8	80,389,756	85,593,537
Georgia—Atlanta	325,700,000	311,200,000	+4.7	322,600,000	297,600,000
Augusta	6,345,782	4,961,713	+27.9	6,373,131	7,062,013
Macon	6,422,197	3,746,555	+71.4	3,919,393	4,646,024
Florida—Jacksonville	172,320,607	161,058,825	+7.0	134,145,352	137,045,365
Alabama—Birmingham	163,819,472	126,918,890	+29.1	148,421,986	158,902,800
Mobile	9,622,779	10,682,813	-9.9	8,918,244	8,613,376
Mississippi—Vicksburg	515,281	503,019	+2.4	525,477	522,874
Louisiana—New Orleans	162,645,924	162,159,819	+0.3	163,491,762	157,488,429
Total (10 cities)	975,595,407	894,005,538	+9.1	889,098,372	877,818,781

Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	2,023,400	2,468,180	-18.0	1,899,683	1,644,321
Grand Rapids	16,378,028	15,231,821	+7.5	12,984,454	11,080,799
Lansing	7,382,022	6,294,247	+17.3	7,435,409	6,664,443
Indiana—Fort Wayne	8,662,489	8,086,614	+7.1	8,817,666	7,288,440
Indianapolis	64,343,000	68,468,000	-6.0	68,451,000	61,503,000
South Bend	9,085,550	7,547,975	+20.4	9,597,458	9,007,625
Terre Haute	3,515,979	3,215,379	+9.3	3,086,007	3,879,524
Wisconsin—Milwaukee	107,142,599	120,702,403	-11.2	114,035,525	104,620,158
Iowa—Cedar Rapids	5,845,085	5,050,276	+15.7	4,546,073	4,605,670
Des Moines	46,243,378	43,236,079	+7.0	41,258,394	45,808,863
Sioux City	15,495,592	15,023,079	+3.2	15,045,605	15,068,843
Illinois—Bloomington	1,480,647	1,720,095	-14.0	1,352,933	1,404,589
Chicago	979,409,673	822,924,394	+6.1	814,752,038	866,287,654
Decatur	5,684,860	5,206,983	+9.2	3,851,187	4,170,970
Peoria	12,147,473	12,026,264	+1.0	12,752,967	13,534,971
Rockford	8,852,774	7,555,883	+17.2	8,814,968	6,938,467
Springfield	4,853,067	4,872,991	-0.4	4,154,717	4,567,941
Total (17 cities)	1,298,545,616	1,249,630,663	+3.9	1,132,836,084	1,168,076,278

Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	318,300,000	327,400,000	-2.8	326,600,000	286,100,000
Kentucky—Louisville	166,594,016	161,323,820	+3.1	156,617,195	149,377,901
Tennessee—Memphis	102,864,613	104,017,664	-1.1	92,838,962	82,858,505
Illinois—Quincy	2,123,125	2,122,744	+0.1	2,008,017	2,327,752
Total (4 cities)	589,881,754	595,064,228	-0.9	578,064,174	520,664,158

Ninth Federal Reserve District—Minneapolis—

	1955	1954	Inc. or Dec. %	1953	1952
Minnesota—Duluth	6,393,387	6,582,016	-2.9	5,855,723	6,761,276
Minneapolis	311,838,489	295,291,522	+5.6	310,727,984	267,613,990
St. Paul	117,073,536	112,327,953	+4.2	112,150,833	114,251,606
North Dakota—Fargo	6,696,745	5,801,818	+15.4	4,927,528	6,968,670
South Dakota—Aberdeen	3,764,075	3,401,647	+10.7	3,521,999	3,174,468
Montana—Billings	5,111,704	4,641,087	+10.1	5,005,022	4,445,490
Helena	13,334,449	12,739,971	+4.7	12,856,403	10,216,888
Total (7 cities)	464,212,385	440,786,014	+5.3	455,045,492	413,432,388

Tenth Federal Reserve District—Kansas

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 1, 1953 TO APRIL 7, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday April 1	Monday April 4	Tuesday April 5	Wednesday April 6	Thursday April 7
Argentina peso—					
Basic	200000*	200000*	200000*	200000*	200000*
Preferential	133333*	133333*	133333*	133333*	133333*
Free	0719820*	0719820*	0719820*	0719820*	0719820*
Australia, pound	2.225842	2.226825	2.226925	2.226593	2.226342
Austria, schilling	0335302*	0335802*	0335802*	0335802*	0335802*
Belgium, franc	0138625	0138625	0138625	0138625	0138625
British Malaysia, Malayan dollar	326233	326366	326366	326366	326366
Canada, dollar	1.017612	1.017658	1.016986	1.016015	1.015677
Ceylon, rupee	209090	209150	209200	209150	209150
Finland, markka	00435401*	00435401*	00435401*	00435401*	00435401*
France (Metropolitan), franc	00285625	00285625	00285625	00285625	00285625
Germany, Deutsche Mark	233379*	233379*	233379*	233379*	233379*
India, Dominion of, rupee	209090	209150	209200	209150	209150
Ireland, pound	2.793125	2.794687	2.794687	2.794375	2.794687
Mexico, peso	0800560	0800560	0800560	0800560	0800560
Netherlands, guilder	263114	263103	263164	263125	263170
New Zealand, pound	2.765470	2.767017	2.767120	2.766707	2.767017
Norway, krone	140080*	140080*	140080*	140080*	140080*
Philippine Islands, peso	496766*	496766*	496766*	496766*	496766*
Portugal, escudo	0349000	0349000	0349000	0349000	0349000
Sweden, krona	193330*	193330*	193330*	193330*	193330*
Switzerland, franc	233300	233300	233300	233300	233300
Union of South Africa, pound	2.792689	2.784216	2.784349	2.785925	2.784246
United Kingdom, pound sterling	2.793125	2.794687	2.794642	2.794375	2.794687

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	April 6, 1953	Increase (+) or Decrease (—) Since March 30, 1953	April 7, 1953
Assets—			
Gold certificates	20,183,103	+ 5,000	215,998
Redemption fund for F. R. notes	850,451	+ 1,627	28,525
Total gold certificate reserves	21,033,554	+ 6,627	244,523
F. R. notes of other banks	178,323	— 23,729	38,048
Other cash	377,399	— 32,653	27,397
Discounts and advances	707,367	+ 16,281	530,075
Industrial loans	509	— 12	982
Acceptances purchased	10,993	+ 10,999	10,999
Acceptances held under repurchase agreement	2,109	+ 2,109	2,109
U. S. Government securities:			
Bought outright—			
Bills	883,244	—	1,027,731
Certificates	9,960,141	—	3,908,950
Notes	9,959,471	—	3,069,550
Bonds	2,801,750	—	839,400
Total bought outright	23,604,606	—	1,027,731
Held under repurchase agreement	40,000	+ 40,000	40,000
Total U. S. Govt. securities	23,644,606	+ 40,000	987,731
Total loans and securities	24,365,590	+ 69,377	445,530
Due from foreign banks	22	—	—
Uncollected cash items	3,685,552	— 104,238	239,921
Bank premises	55,940	— 24	3,032
Other assets	131,226	— 13,398	20,986
Total assets	49,827,606	— 98,038	367,435
Liabilities—			
Federal Reserve notes	25,590,853	+ 100,290	50,908
Deposits:			
Member bank—reserve accounts	18,791,342	+ 403,516	480,398
U. S. Treasurer—gen'l account	442,515	— 406,791	127,936
Foreign	351,205	— 4,574	139,847
Other	441,959	+ 7,547	73,859
Total deposits	20,030,021	+ 2,302	674,312
Deferred availability cash items	3,040,615	— 197,591	231,144
Other liab. and accrued divids.	16,257	— 133	1,866
Total liabilities	48,677,751	— 99,736	394,126
Capital Accounts—			
Capital paid in	291,116	— 2,798	20,693
Surplus (Section 7)	660,901	—	35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	170,295	+ 4,486	29,890
Total liab. and capital accts.	49,827,606	— 98,038	367,435
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.1%	— .1%	— .1%
Contingent liability on acceptances purchased for foreign correspondents	28,620	— 514	14,133
Industrial loan commitments	3,523	+ 10	632

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 30: A decrease of \$410 million in holdings of Treasury bills, increases of \$116 million in balances with domestic banks and \$108 million in demand deposits credited to domestic banks, and a decrease of \$692 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$28 million in New York City, \$16 million in the St. Louis District, \$13 million in the Kansas City District, and \$12 million in the San Francisco District, but they increased \$11 million in Chicago; there was a net decrease of \$40 million at all reporting member banks. Changes according to industry appear in another press release. Real estate loans increased \$42 million. "Other" loans increased \$53 million.

Holdings of Treasury bills decreased \$214 million in Chicago, \$154 million in New York City, and \$47 million in the Cleveland District. Holdings of Treasury certi-

cates of indebtedness and of United States Government bonds decreased \$80 million and \$36 million, respectively. Holdings of Treasury notes decreased \$98 million, of which \$70 million was in Chicago.

Demand deposits adjusted decreased 614 million in Chicago, 84 million in the San Francisco District, \$50 million in the Philadelphia District, and \$47 million each in the Kansas City and Dallas Districts, but they increased \$146 million in New York City. United States Government deposits decreased \$81 million.

Borrowings increased \$103 million in the Chicago District and a total of \$212 million at all reporting member banks. Loans to banks increased \$90 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 30, 1953	Increase (+) or Decrease (—) Since Mar. 23, 1953	Mar. 24, 1954
Assets—			
Loans and investments adjusted*	83,455	— 541	+ 5,641
Loans adjusted*	41,523	+ 66	+ 2,447
Commercial, industrial, and agricultural loans	22,707	— 40	— 56
Loans to brokers and dealers for purchasing or carrying securities	2,483	— 8	+ 725
Other loans for purchasing or carrying securities	1,113	+ 13	+ 266
Real estate loans	7,474	+ 42	+ 952
Other loans	8,453	+ 53	+ 628
U. S. Government securities—total	32,885	— 624	+ 2,035
Treasury bills	1,286	— 410	— 790
Treasury certificates of indebtedness	1,117	— 80	— 1,620
Treasury notes	8,676	— 98	+ 4,027
U. S. bonds	21,806	— 36	+ 418
Other securities	9,047	+ 17	+ 1,159
Loans to banks	977	+ 90	+ 736
Reserves with Federal Reserve Banks	13,399	— 122	— 591
Cash in vault	965	+ 38	+ 81
Balances with domestic banks	2,579	+ 116	— 413
Liabilities—			
Demand deposits adjusted	55,590	— 692	+ 3,778
Time deposits except U. S. Government	21,546	— 10	+ 1,433
U. S. Government deposits	2,737	— 81	— 1,290
Interbank demand deposits:			
Domestic banks	10,235	+ 108	— 303
Foreign banks	1,430	+ 12	+ 203
Borrowings:			
From Federal Reserve Banks	468	+ 111	+ 1,113
From others	806	+ 101	—

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Alabama Great Southern RR.—		
3 1/2% first mortgage bonds, series A, due 1967	May 1	1549
Aluminum Co. of Canada, Ltd.—		
3 1/2% sinking fund debentures due 1970	May 1	1549
American Discount Co. of Georgia—		
5.90% capital debentures due 1973	May 1	1549
Atlanta & Charlotte Air Line Ry.—		
First mortgage 3 1/2% bonds due 1963	May 1	1550
Chesapeake & Ohio Ry.—		
Ref. & improve. mtge. 3 1/2% bonds, ser. D, due 1996	May 1	1557
Chicago & Western Indiana RR.—		
1st mortgage 4 1/2% sinking fund bonds	May 1	1439
Consolidated Natural Gas Co. 3 1/4% debts. due 1976	May 1	1559
Firestone Tire & Rubber Co.—		
3 1/4% debentures due 1977	May 1	1560
3% debentures due 1961	May 1	1560
Fort Worth & Denver Ry.—		
1st mortgage 4 1/2% bonds, series of 1982	May 1	1440
Holly Sugar Corp., 5% preferred stock	May 1	1440
Inter. Rys. of Central Amer., 1st mtge. 5% bds.	May 1	862
Mavtag Co., preferred stock	May 1	1078
Minnesota Transfer Ry.—		
3 1/4% first mortgage bonds dated 1936	Jun 1	1601
Morrell (John) & Co., 3% debentures due 1958	May 1	1601

Company and Issue—	Date	Page
National Gas & Oil Corp.—		
First mortgage 4 1/4% bonds due 1973	May 1	1601
Pennsylvania Water & Power Co.—		
3 1/4% ref. & coll. trust bonds	May 5	*
Phillips Petroleum Co., 3.70% s. f. debts. due 1983	May 4	1603
Seabrook Farms Co., 3 1/4% s. f. debentures due 1962	May 1	1604
Southern Natural Gas Co.—		
4 1/2% 1st mortgage pipeline sinking fund bonds	May 1	1444
Texas & New Orleans RR.—		
3 1/4% 1st ref. mortgage bonds, series B	May 31	*

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Green Mountain Power Corp.—		
First & ref. mortgage 3 1/4% bonds due 1963	Apr 15	1562
Hycon Mfg. Co., 5% 12-year sub. convertible debts.	Apr 18	1440
New York & Stamford Ry. Co.—		
1st & refunding mortgage 4% bonds	May 1	1079
Pacific Finance Corp., 5 1/2% capital debts. due 1973	Apr 22	1602
United Board & Carton Corp., 6% preferred stock	Apr 15	1486
United States & Foreign Securities Corp.—		
1st preferred stock	Jun 30	1486
United States & International Securities Corp.—		
1st preferred stock	Apr 30	1486

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Government Employees Insurance Co.—			
Stock dividend	6%	4-29	4-8
New com. (increased semi-annual)	20c	5-25	5-10
Grace (W. R.) & Co.—			
Class A (quar.)	\$2	6-11	5-31
Class B (quar.)	\$2	6-11	5-31
6% preferred (quar.)	\$1.50	6-11	5-31
Class A (quar.)	\$2	9-12	8-29
Class B (quar.)	\$2	9-12	8-29
6% preferred (quar.)	\$1.50	9-12	8-29
Class A (quar.)	\$2	12-12	11-28
Class B (quar.)	\$2	12-12	11-28
6% preferred (quar.)	\$1.50	12-12	11-28
Grafton & Co., Ltd., class A (quar.)	\$2.50	6-15	5-25
Graham-Paige Corp.—			
5% conv. preferred B (accum.)	31 1/2c	5-1	4-11
Grand Union Co., 4 1/2% preferred (quar.)	56 1/2c	4-15	3-25
Great American Industries, Inc.	5c	4-15	3-31
Great American Insurance Co. (N. Y.)	37 1/2c	4-15	3-18
Great West Coal, Ltd., class B	110c	4-15	3-31
Green (H. L.) (quar.)	50c	4-30	4-15
Greisledick Co., 5% conv. pfd. (quar.)	37 1/2c	5-2	4-20
Guarantee Co. of North America (quar.)	\$1.50	4-15	3-31
Extra	83	4-15	3-31
Guaranty Trust Co. of N. Y. (quar.)	80c	4-15	3-15
Guarancian Mutual Fund (quar.)	10c	4-26	4-15
Gulf Life Insurance Co. (quar.)	12 1/2c	5-2	4-15
Gulf, Mobile & Ohio RR.—			
5% preferred (quar.)	\$1.25	6-13	5-24
5% preferred (quar.)	\$1.25	9-12	8-28
Gypsum Lime & Alabastine of Canada, Ltd.			
Quarterly	160c	6-1	5-2
Hagan Corp. (reduced quar.)	25c	4-21	4-7
Halle Bros. Co., common (quar.)	25c	5-1	4-15
\$2.40 convertible preferred (quar.)	60c	4-15	4-5
Hanson Oil, 5% preferred (s-a)	62 1/2c	4-30	4-15
Hobson-Walker Refractories—			
Common (stock dividend)	3%	4-28	3-24
6% preferred (quar.)	\$1.50	4-20	4-8
Hart, Shaffner & Marx (quar.)	40c	5-10	4-15
Hartford Electric Light (quar.)	66 1/2c	5-2	4-15
Hartford Fire Insurance Co.—			
Stock dividend	25%	4-22	3-25
Hartford Steam Boiler Inspection & Insurance (quar.)	40c	4-15	4-5
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	5-1	4-15
Hawaiian Electric, 5% pfd. B (quar.)	25c	4-15	4-5
4 1/4% preferred C (quar.)	21 1/2c	4-15	4-5
5% preferred D (quar.)	25c	4-15	4-5
5% preferred E (quar.)	25c	4-15	4-5
Haydock Fund	28c	4-30	3-31
Special (payable in cash unless stock is requested)	70c	4-30	3-31
Hayes Industries (quar.)	30c	4-25	4-7
Hayes Mfg. Corp. (quar.)	15c	4-30	4-15
Hays Corp., 5% preferred (quar.)	\$1.25	5-1	4-20
Hecht Company, com. (quar.)	25c	4-30	4-7
Extra	29c	4-30	4-7
3 1/4% preferred (quar.)	93 1/2c	4-30	4-7
Hendershot Paper, Ltd. (quar.)	125c	7-2	6-20
Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-14	4-29
Hercules Steel Products Corp.—			
7% preferred A (quar.)	35c	5-2	4-15
Higbee Co., common (quar.)	25c	4-15	4-1
5% preferred (quar.)	\$1.25	5-2	4-15
Higbie Mfg. Co., common (quar.)	15c	5-2	4-15
5% preferred (quar.)	12 1/2c	7-1	6-15
Higgins, Inc. (initial)	10c	6-1	2-28
Hiram Walker-Gooderham & Worts—			
See Walker (Hiram) Gooderham & Worts.			
Hoe (R.) & Co., class A (quar.)	25c	4-15	3-31
Common (quar.)	12 1/2c	4-15	3-31
Holly Sugar Corp., common (quar.)	30c	5-2	3-28
5% convertible preferred (quar.)	37 1/2c	5-2	3-2

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Ingersoll Rand Co., 6% preferred (s-a)-----	\$3	7-1	6-1	Lyon Metal Products, Inc.-----	62½c	5-1	4-15	Northern Indiana Public Service-----			
Ingewood Gasoline (quar.)-----	3c	5-1	4-20	5% preferred (quar.)-----	62½c	8-1	7-15	4½% preferred (quar.)-----	\$1.13	4-14	4-1
Institutional Shares, Ltd.-----				5% preferred (quar.)-----	62½c	11-1	10-14	4¼% preferred (quar.)-----	\$1.06½	4-14	4-1
Institutional Growth Fund (12c from ordinary inc. and 23c from security profits)	35c	5-1	4-1	Lyons-Magnus, class B-----	20c	4-11	3-31	Northern Pacific Ry. (quar.)-----	75c	4-26	4-1
Institutional Income Fund, Inc.-----				Special-----	20c	4-11	3-31	Northern States Power (Minn.), com. (quar.)	20c	4-20	3-31
9c from inc. and 3c from security profits	12c	5-1	4-1	Mac Andrews & Forbes, common (quar.)	50c	4-15	3-31	\$3.60 preferred (quar.)-----	90c	4-15	3-31
Insurance Co. of North America (quar.)-----	62½c	4-15	3-31	6% preferred (quar.)-----	\$1.50	4-15	3-31	\$4.10 preferred (quar.)-----	\$1.02½	4-15	3-31
International Bronze Powders, Ltd.-----				Mackintosh-Hemphill (interim)-----	20c	4-25	4-15	\$4.08 preferred (quar.)-----	\$1.02	4-15	3-31
Common (resumed)-----	115c	4-15	3-15	Macy (R. H.) & Co., 4% pfd. B (quar.)	\$1	5-2	4-6	\$4.11 preferred (quar.)-----	\$1.02½	4-15	3-31
6% partic. preferred (quar.)-----	137½c	4-15	3-15	Madding Drug Stores, common (quar.)-----	\$1.06½	5-2	4-6	Northwest Airlines, com. (resumed)-----	20c	5-1	4-15
International Harvester Co., com. (quar.)-----	50c	4-15	3-15	55c preferred (quar.)-----	13½c	4-15	3-31	Oilegar Co.-----	28½c	5-1	4-15
International Holdings, Ltd. (final)-----	160c	4-22	3-24	Mallman Corp., Ltd.-----				Oklahoma Gas & Electric, 4% pfd. (quar.)	40c	4-11	4-1
International Nickel Co., 4% pfd. (quar.)-----	141	4-15	3-31	Convertible priority shares (quar.)-----	125c	6-30	6-16	Okonite Co. (quar.)-----	10c	4-20	3-31
International Nickel Co. of Canada-----				Mallory (P. R.) 4½% preferred (quar.)-----	56½c	5-2	4-11	Old Ben Coal Corp.-----	50c	5-2	4-15
7% preferred (quar.)-----	141.75	5-2	4-4	Manhattan Bond Fund, Inc.-----	9c	4-15	4-1	Old Town Corp., 40c preferred (quar.)	15c	4-11	4-6
7% preferred (\$5 par)-----	18½c	5-2	4-4	Mansfield Tire & Rubber (quar.)-----	25c	4-20	4-8	Olin Mathieson Chemical-----	10c	6-30	6-15
International Packers, Ltd. (s-a)-----	30c	5-2	4-15	Manufacturers Trust Co. of New York-----				4¼% preferred (quar.)-----	\$1.06½	6-1	5-17
International Power Co., Ltd. (quar.)-----	160c	4-15	3-15	Quarterly-----	80c	4-15	3-21	Oliver Corp., 4½% conv. pfd. (quar.)	\$1.12½	4-30	4-15
International Telephone & Telegraph-----				Marine Midland Corp.-----	50c	4-15	3-18	Olympic Radio & Television, Inc.-----			
Increased-----	30c	4-15	3-18	Marshall Field & Co. (quar.)-----	50c	4-30	4-15	Stock dividend-----	5%	4-15	3-25
International Utilities Corp.-----				Maritime Telephone & Telegraph-----	20c	4-15	3-21	Orpheum Building (s-a)-----	20c	6-10	6-1
\$1.40 convertible preferred (quar.)-----	35c	5-2	4-14	Common (quar.)-----	17½c	4-15	3-21	Otis Elevator Co. (quar.)-----	62½c	4-29	4-1
Interstate Department Stores (quar.)-----	62½c	4-15	3-24	7% preferred (quar.)-----	35c	4-20	4-1	Owens-Corning Fiberglass Corp. (quar.)	25c	4-25	4-5
Investment Foundation, Ltd., com. (quar.)	137½c	4-15	3-15	Maryland Casualty, common (quar.)-----				Oxford Paper Co. (quar.)-----	30c	4-15	4-1
6% conv. preferred (quar.)-----	175c	4-15	3-15	\$2.10 prior preferred (entire issue called for redemption on April 15 at \$52.50 per share plus this dividend)	62c	4-15		Pabco Products, Inc., 4% pfd. (quar.)	\$1	4-15	4-1
Investors Trust Co. (R. I.)-----				Massachusetts Investors Trust-----	27c	4-26	3-31	Pacific Coast Aggregates, Inc.-----			
\$2.50 preferred (quar.)-----	37½c	5-2	4-18	(Quarterly from net income)-----	7½c	4-11	3-17	4½% common preferred (quar.)-----	\$1.12½	4-15	4-1
Participating-----	25c	5-2	4-18	Maul Macotta Corp.-----	12½c	4-15	3-31	Pacific Coast Terminals, Co., Ltd. (s-a)-----	150c	4-15	4-1
\$2.50 preferred (quar.)-----	37½c	8-1	7-18	Max Factor & Co., common-----	20c	4-15	3-31	Extra-----	125c	4-15	4-1
Participating-----	25c	8-1	7-18	Class A-----	100c	4-15	3-31	Pacific Finance Corp., 5% preferred (quar.)	\$1.25	5-2	4-15
\$2.50 preferred (quar.)-----	37½c	11-1	10-17	Maxson (W. L.) Corp. (stock dividend)	75c	5-2	4-15	Pacific Gas & Electric (quar.)-----	55c	4-15	3-28
Participating-----	25c	11-1	10-17	Maytag Co., \$3 preferred (quar.)-----	150c	7-1	6-15	Pacific Indemnity (stock dividend)-----	33½c	5-15	4-20
Iowa Illinois Gas & Electric Co.-----				McBride (L.) Ltd., pfd. (s-a)-----	15c	5-2	4-15	Pacific Lighting, \$4.40 preferred (quar.)	\$1.12	4-15	3-18
\$4.36 preferred (quar.)-----	\$1.09	5-1	4-15	McCabe Grain, Ltd., class A (quar.)-----	115c	5-2	4-15	\$4.50 preferred (quar.)-----	\$1.12½	4-15	3-18
\$4.22 preferred (quar.)-----	\$1.06	5-1	4-15	Class B (quar.)-----	115c	5-2	4-15	\$4.75 preferred (quar.)-----	\$1.18½	4-15	3-18
Iron Fireman Mfg. (quar.)-----	15c	6-1	5-10	McCall Corp. (quar.)-----	30c	5-2	4-8	Pacific Power & Light, common-----	32½c	4-11	3-31
Jack & Heinz, Inc., com. (quar.)-----	20c	5-1	4-15	McColl-Fontenac Oil Co., Ltd.-----				5% preferred (quar.)-----	\$1.25	4-11	3-31
4% preferred (quar.)-----	50c	5-2	4-15	4% preferred (quar.)-----	141	4-20	3-31	Pacific Telephone & Telegraph-----			
Jarecki Corp. (quar.)-----	20c	5-2	4-15	McQuay Norris Mfg. (quar.)-----	25c	5-2	3-28	6% preferred (quar.)-----	\$1.50	4-15	3-31
Jefferson Electric Co. (quar.)-----	10c	4-15	3-31	Melchers Distilleries, Ltd.-----				Packard-Bell Co. (quar.)-----	5c	4-25	4-11
Jersey Central Power & Light-----				6% participating preferred (extra)-----	110c	4-30	3-31	Pacolet Mfg. Co.-----	150c	5-17	5-10
4% preferred (quar.)-----	\$1	5-1	4-11	Mexican Light & Power, Ltd.-----				Panama Coca-Cola Bottling (quar.)-----	10c	4-15	3-31
Jewel Tea Co., common (quar.)-----	50c	6-20	6-6	Common (increased)-----	137½c	5-2	4-7	Pantex Mfg., common (stock dividend)	3%	5-2	4-15
3¼% preferred (quar.)-----	93½c	5-2	4-18	Stock dividend-----	5%	5-2	4-7	Park Chemical Co., com. (quar.)-----	7½c	5-16	5-2
3¼% preferred (quar.)-----	93½c	8-1	7-25	\$1 preferred (s-a)-----	150c	5-2	4-7	5% preferred (quar.)-----	2½c	7-1	6-15
Johnson Ranch Royalty (quar.)-----	5c	5-1	4-20	Meyerord Co. (quar.)-----	12½c	5-1	4-20	5% preferred (quar.)-----	2½c	10-3	9-15
Quarterly-----	5c	8-1	7-20	Michigan Gas & Electric-----				5% preferred (quar.)-----	2½c	1-3-56	12-15
Quarterly-----	5c	11-1	10-10	4.40% preferred (quar.)-----	\$1.10	4-30	4-15	Park Sheraton Corp., 4½% pfd. (annual)	45c	7-15	7-1
Johnston Testers (quar.)-----	15c	4-29	4-15	4.90% preferred (quar.)-----	\$1.22½	4-30	4-15	Parke, Davis & Co.-----	35c	4-29	4-8
Johnston Mutual Fund, Inc. (two-for-one stock distribution)	100%	4-11	3-11	Miles Laboratories (monthly)-----	7c	4-15	3-31	Parker Drilling Co. of Canada, Ltd.-----			
Joplin Water Works, 6% preferred (quar.)	\$1.50	4-15	4-1	Miller Mfg. Co., class A (quar.)-----	15c	4-15	4-5	Interim-----	115c	5-1	4-15
Journal Publishing of Ottawa, Ltd. (quar.)	120c	4-15	3-22	Minneapolis Gas Co. (quar.)-----	31½c	5-10	4-25	Peninsular Telephone, common (quar.)-----	45c	7-1	6-10
Kaman Aircraft Corp., class A-----	10c	4-15	4-5	Minnesota & Ontario Paper (quar.)-----	60c	5-1	4-8	\$1 preferred (quar.)-----	25c	5-15	4-25
Class B-----	10c	4-15	4-5	Minnesota Power & Light-----				\$1 preferred (quar.)-----	25c	8-15	7-25
Kansas City Power & Light-----				Minute Maid Corp., common (quar.)-----	10c	5-2	4-22	\$1.30 preferred (quar.)-----	32½c	5-15	4-25
3.80% preferred (quar.)-----	95c	6-1	5-13	\$1.60 prior preferred (quar.)-----	40c	5-2	4-22	\$1.32 preferred (quar.)-----	33c	8-15	7-25
4% preferred (quar.)-----	\$1	6-1	5-13	Mission Dry (quar.)-----	5c	4-29	4-15	\$1.32 preferred (quar.)-----	33c	5-15	4-25
4.20% preferred (quar.)-----	\$1.05	6-1	5-13	Mississippi Power & Light-----				Penman's Ltd., common (quar.)-----	75c	5-16	4-15
4½% preferred (quar.)-----	\$1.12½	6-1	5-13	4.35% preferred (quar.)-----	\$1.09	5-2	4-15	6% preferred (quar.)-----	\$1.50	5-2	4-1
Kansas City Southern Ry.-----				4.50% preferred (quar.)-----	\$1.14	5-2	4-15	Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	6-1	5-13
4% non-cum. preferred (quar.)-----	50c	4-15	3-31	Mississippi Valley Barge Line (quar.)	20c	4-15	3-31	4.25% preferred (quar.)-----	\$1.06½	5-2	4-15
Kearney (James R.)-----	15c	4-15	4-1	Missouri Insurance Co.-----	15c	4-29	4-11	Peoples Gas, Light & Coke (quar.)-----	\$1.75	4-15	3-21
Kellogg (The) Co.-----				Monroe Auto Equipment Co.-----	96¼c	6-1	5-10	Perkins Machine & Gear (quar.)-----	50c	5-2	4-20
3½% preferred (quar.)-----	87½c	7-1	6-15	\$3.85 pref. series C (quar.)-----	5c	4-15	3-31	Phila. Electric Co., 4.68% pfd. (quar.)	\$1.17	5-1	4-11
3½% preferred (quar.)-----	87½c	10-1	9-15	Monroe Loan Society, class A (quar.)	40c	4-27	4-6	4.40% preferred (quar.)-----	\$1.10	5-1	4-11
3½% preferred (quar.)-----	87½c	1-3-56	12-15	Montana Power, common (quar.)-----	150c	5-1	4-12	4.30% preferred (quar.)-----	\$1.07½	5-1	4-11
Kennedy's, Inc., common-----	22½c	4-20	4-9	86 preferred (quar.)-----	\$1.50	5-1	4-12	3.80% preferred (quar.)-----	95c	5-1	4-11
\$1.25 convertible preferred (quar.)-----	37½c	4-15	3-31	12.20 preferred (quar.)-----	\$1.20	5-1	4-12	3.90% preferred (quar.)-----	97½c	5-1	4-11
Kentucky Stone (quar.)-----	37½c	4-15	4-8	Montgomery, Ward & Co., common (quar.)	75c	4-15	3-14	4% preferred (quar.)-----	\$1	5-1	4-15
Kib Company-----	10c	4-15	4-4	Morrell (John) Co. (quar.)-----	12½c	4-29	4-7	Phillips-Jones Corp., common (quar.)	20c	5-2	4-20
Keyes Fibre, common (stock dividend)	100%	4-15	3-16	Morris Plan Co. of America, com. (quar.)	56¼c	5-1	4-1	5% preferred (quar.)-----	\$1.25	5-2	4-20
New common (initial quar.)-----	27½c	6-1	4-22	\$2.25 preferred (quar.)-----	15c	4-15		Phoenix Glass Co. (monthly)-----	5c	4-25	1-10
\$3 class A (quar.)-----	75c	5-1	4-22	Motion Picture Advertising Service (quar.)	37½c	4-13	3-31	Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	4-15	4-1
\$3 class A (quar.)-----	75c	8-1	7-22	Motorola, Inc. (quar.)-----				Pioneer Finance Co. (quar.)-----	4c	4-15	4-5
Keystone Custodian Funds-----				Mount Clemens Metal Products-----				Fiber Aircraft, 4½% pfd. (quar.)	11½c	4-15	4-1
Series B-2-----	50c	4-15	3-31	Common (quar.)-----	5c	4-15	4-5	Pittsburgh Brewing, \$2.50 conv. pfd. (accum.)	62½c	5-2	4-11
Series S-3-----	19c	4-15	3-31	6% preferred (quar.)-----	6c	4-15	4-5	Pittsburgh Plate Glass (increased)	45c	4-29	4-8
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30		Mount Diablo Co. (quar.)-----	3c	5-31	5-10	Pittston Co., com. (quar.)-----	15c	4-26	4-17
5% preferred (s-a)-----	\$2.50	12-30		Mount Vernon-Woodberry Mills, Inc.-----				Plastic Wire & Cable (quar.)-----	15c	4-15	3-31
King-Seely Corp. (quar.)-----	50c	4-15	3-31	7% preferred (s-a)-----	\$3.50	6-20	6-1	Plymouth Cordage Co., common (quar.)	65c	4-20	3-31
Knott Hotels Corp. (quar.)-----	25c	4-12	4-4	Mount Royal Rice Mills, Ltd. (quar.)	120c	4-30	4-15	Employees Stock (quar.)-----	6½c	4-20	3-31
Kroehler Mfg. Co.-----				Mountain States Telephone & Telegraph-----				Plymouth Rubber Co. (quar.)-----	5c	5-16	4-12
4½% preferred (quar.)-----	\$1.12½	6-30	6-23	Quarterly-----	\$1.65	4-15	3-31	Pocahontas Fuel Co. (bi-monthly)-----	20c	4-18	4-7
4½% preferred (quar.)-----	\$1.12½	9-30	9-22	Munising Paper Co., 5% 1st pfd. (quar.)	25c	5-2	4-20	Portland Gas Light, \$5 pfd. (quar.)-----	\$1.25	4-15	4-5
4½% preferred (quar.)-----	\$1.12½	12-30	12-22	Mutual System, Inc., common-----	6c	4-15	3-31	Portland General Electric (quar.)-----	25c	4-15	3-31
Kroger Co., 7% preferred (quar.)-----	\$1.75	5-1	4-15	6% preferred (quar.)-----	37½c	4-15	3-31	Portland Transit Co. (quar.)-----	12½c	4-30	4-18
Kuhlman Electric, 5½% pfd. (quar.)-----	13½c	5-2	4-20	Natco Corp. (stock dividend)-----	10%	4-30	3-30	Potomac Edison, 3.60% preferred (quar.)	90c	5-1	4-17
Kwikset Locks (quar.)-----	25c	4-15	3-31	National Biscuit, common-----	50c	4-15	3-8	4.70% preferred B (quar.)-----	\$1.17½	5-1	4-11
La Salle Extension University (quar.)-----	10c	4-11	3-28	National Brewing (Mich.) (quar.)-----	5c	4-21	4-11	Power Corp. of Canada-----			
Quarterly-----	10c	7-11	6-28	National Cash Register-----				4½% preferred (quar.)-----	\$56¼c	4-15	3-18
Quarterly-----	10c	10-10	9-28	New common (initial quar.)-----	27½c	4-15	3-24	6% non-cum. partic. pfd. (quar.)-----	175c	4-15	3-18
Quarterly-----	10c	10-10-56	12-28	National Chemical & Mfg. Co. (s-a)	65c	5-14	4-21	Pressed Metals of America, Inc. (increased)	25c	5-2	4-9
Laclede Steel Co. (quar.)-----	\$1	5-12	4-20	National City Bank (N. Y.)-----	20c	5-2	4-15	Procter & Gamble, 8% pfd. (quar.)-----	\$2	4-15	3-25
Lake Superior & Ishpeming RR. Co. (quar.)	35c	4-15	4-1	Effective March 31 after merger with First National Bank of N. Y., name was changed to First National City Bank of N. Y.	60c	5-2	4-8	Public Service Co. of Colorado, com. (quar.)	40c	5-2	4-13
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	4-29	4-19	National Fuel Gas Co. (quar.)-----	25c	4-15	3-31	4¼% preferred (quar.)-----	\$1.06½	6-1	5-13
\$1.86 preferred (quar.)-----	29c	10-31	10-21	National Hosiery Mills, Ltd., class A (quar.)	15c	7-2	6-3	4.20% preferred (quar.)-----	\$1.05	6-1	5-13
\$1.16 preferred (quar.)-----	29c	6-30	5-14	Class A (quar.)-----	15c	10-1	9-2	4½% preferred (quar.)-----	\$1.12½	6-1	5-13
Lambert (Alfred), Inc., class A (quar.)-----	115c	6-30	5-14	Class A (quar.)-----	15c	1-3-56	12-2	Putnam (George) Fund (Boston)-----			
Class B (quar.)-----	115c	9-30	8-15	National Lead Co., 6% preferred B (quar.)	\$1.50	5-2	4-8	Quarterly (from investment income)-----	20c	4-22	3-31
Class A (quar.)-----	115c	9-30	8-15	National Lock Co. (quar.)-----	25c	4-15	4-4	Quaker Oats, common-----	35c	4-20	3-22
Class B (quar.)-----	115c	12-31	11-15	National Manufacturers & Stores-----	25c	4-15	3-31	6% preferred (quar.)-----	\$1.50	4-20	3-22

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Royalties Management Corp.	5c	5-4	4-4	Talon, Inc., class A	15c	5-16	4-28	Yellow Cab Co. (quar.)	20c	4-30	4-9
S & W Fine Foods, 4% preferred (quar.)	50c	4-30	4-15	Class B	15c	5-16	4-28	York County Gas (quar.)	50c	5-2	4-15
Saguway Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	7-1	6-10	4% preferred (s-a)	20c	5-16	4-28	Youngstown Steel Door (quar.)	25c	4-15	4-1
St. Anne's Oil Production (quar.)	10c	4-11	4-1	Technicolor, Inc. (quar.)	25c	4-25	4-11	Zeller, Ltd., common	\$22 1/2c	5-2	4-5
St. Lawrence Corp. (quar.)	50c	4-25	4-1	Temco Aircraft Corp. (quar.)	15c	4-15	3-14	New 4 1/2% preferred (initial)	\$75c	5-2	4-5
St. Louis, San Francisco Ry.				Terminal Tower (Cleveland) (quar.)	25c	4-11	4-1				
5% convertible preferred A (quar.)	\$1.25	6-15	6-1	Terre Haute Malleable & Mfg. (quar.)	20c	4-15	4-1				
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	Texas Electric Service, \$4 pfd. (quar.)	\$1	5-2	4-15				
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Texas Gulf Producing (stock div.) (Two shs. of com. (\$3.33 1/2 par) for each share of \$10 par com. stock)	200%	4-29	4-18				
St. Paul Fire & Marine Insurance—				Texas Illinois Natural Gas Pipeline Co.—							
Increased quarterly	27 1/4c	4-16	4-10	Common (quar.)	25c	6-15	5-13				
San Antonio Transit	14c	5-15	4-29	Texas Power & Light, \$4 pfd. (quar.)	\$1	5-2	4-8				
San Diego Gas & Electric, com. (quar.)	20c	4-15	3-31	\$4.50 preferred (quar.)	\$1.14	5-2	4-8				
5% preferred (quar.)	20c	4-15	3-31	\$4.84 preferred (quar.)	\$1.21	5-2	4-8				
4 1/2% preferred (quar.)	22 1/2c	4-15	3-31	Thompson (H. L.) Fibre Glass (quar.)	10c	4-15	4-1				
4.40% preferred (quar.)	22c	4-15	3-31	Tide Water Associated Oil Co.							
Sanborn Map Co.	\$1	4-15	3-31	\$1.20 preferred (quar.)	30c	4-11	3-16				
Sargent & Co. (quar.)	25c	4-15	4-4	Title Insurance of Minn. (quar.)	35c	4-11	4-1				
Savage Industries, com. (stock div.)	2 1/2c	5-31	5-20	Toledo Edison Co., common (quar.)	17 1/2c	4-28	4-8				
75c conv. pfd. (\$1 par) (quar.)	18 1/4c	5-31	5-20	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-17				
\$1.30 conv. pfd. (\$20 par) (initial quar.)	32 1/2c	5-31	5-20	4.25% preferred (quar.)	\$1.06 1/4	6-1	5-17				
Savannah Electric & Power Co.—				4.56% preferred (quar.)	\$1.14	6-1	5-17				
4.36% preferred (quar.)	\$1.09	4-15	4-1	Traders Building Association, Ltd. (quar.)	130c	4-15	4-7				
Scarf & Co., class A (quar.)	20c	5-2	4-14	Trane Co. (quar.)	25c	5-2	4-14				
Class B (quar.)	10c	5-2	4-14	Trans Caribbean Airways, Inc.—							
Schenley Industries, Inc. (quar.)	25c	5-10	4-20	Class A (quar.)	5c	4-15	3-31				
Schuster (Ed.) & Co., com. (quar.)	25c	4-15	4-1	Transamerica Corp. (quar.)	35c	4-26	3-31				
Schwitzer-Cummins Co.—				Transcontinental Gas Pipe Line Corp.—							
5 1/2% preferred, series A (quar.)	27 1/2c	5-1	4-20	\$2.55 preferred (quar.)	63 1/4c	5-1	4-20				
5 1/2% preferred, series A (quar.)	27 1/2c	8-1	7-20	Treesworth Products Co., \$1.25 pfd. (quar.)	31 1/4c	4-15	4-5				
Scott Paper Co., \$3.40 preferred (quar.)	85c	5-1	4-15	Trinity Universal Insurance (quar.)	40c	5-25	5-16				
\$4 preferred (quar.)	\$1	5-1	4-15	Quarterly	40c	8-25	8-16				
Scovill Mfg.				Quarterly	40c	11-25	11-15				
3.65% preferred (quar.)	91 1/4c	6-1	5-13	True Temper, 4 1/2% prior pref. (quar.)	\$1.12 1/2	4-15	3-31				
4.30% preferred (quar.)	\$1.07 1/2	6-1	5-13	Tuckett Tobacco Co., 7% preferred (quar.)	\$1.75	4-15	3-31				
Seaboard Oil (quar.)	25c	6-15	6-1	Udell Corp. (quar.)	25c	4-15	4-1				
Seaboard Finance Co., common	45c	4-10	3-24	Union Chemical & Material, common	30c	5-31	5-13				
\$2.12 conv. preferred (quar.)	53c	4-10	3-24	5% preferred (initial)	6 1/4c	5-31	5-13				
\$5.75 s. f. preference (quar.)	\$1.43 1/4	4-10	3-24	Union Electric Co. of Missouri—							
Security Insurance (New Haven) (quar.)	40c	5-2	4-15	\$4.50 preferred (quar.)	\$1.12 1/2	5-16	4-20				
Security Storage (Wash., D. C.) (quar.)	\$1.25	4-11	4-5	\$4 preferred (quar.)	\$1	5-16	4-20				
Extra	25c	4-11	4-5	\$3.70 preferred (quar.)	92 1/2c	5-16	4-20				
Security Title Insurance (Los Angeles)—				\$3.50 preferred (quar.)	87 1/2c	5-16	4-20				
3% participating preferred (s-a)	\$1.50	7-1	6-15	Union Gas (Canada) (quar.)	135c	5-2	4-7				
Selected American Shares Inc.—				Union Oil Co. of Calif. (quar.)	60c	5-10	4-11				
(From investment income)	12c	4-27	3-31	United Biscuit Co. of America—							
Shawinigan Water & Power Co. (quar.)	\$30c	5-25	4-15	\$4.50 preferred (quar.)	\$1.12 1/2	4-15	4-5				
Shedd-Bartsh Foods (quar.)	25c	4-15	4-1	United Cigar-Whelan Stores Corp.—							
Sheraton Corp. of America (quar.)	10c	5-2	4-6	\$3.50 convertible preference (quar.)	87 1/2c	5-1	4-15				
Sherwin-Williams Co. of Canada, Ltd. com.	45c	5-2	4-8	United Corporations, Ltd., class A (quar.)	137c	5-16	4-15				
Sibley, Lindsay & Curr (quar.)	40c	4-25	4-15	Class B	110c	5-31	4-30				
Slater (N.) Ltd., com. (quar.)	\$15c	5-2	4-12	United Drill & Tool, class A (quar.)	15c	5-1	4-12				
\$2.12 preferred (quar.)	\$53c	4-15	4-1	Class B (quar.)	25c	5-1	4-12				
Smith (A. O.) Corp.	50c	5-3	4-1	United Fruit Co. (quar.)	75c	4-15	3-11				
Smith (Howard) Paper Mills, Ltd.—				United Profit-Sharing Corp.—							
Common (quar.)	\$25c	4-30	3-21	10% preferred (resumed)	50c	4-30	3-31				
Extra	\$20c	4-30	3-21	United Shoe Machinery, com. (quar.)	62 1/2c	5-2	4-4				
\$2 preferred (quar.)	\$150c	4-30	3-31	6% preferred (quar.)	37 1/2c	5-2	4-4				
Smith (J. Hungerford) (quar.)	50c	4-15	3-31	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	4-15	3-16				
Solar Aircraft Co. (quar.)	25c	4-15	3-31	Stock dividend	20%	4-15	3-16				
Extra	15c	4-15	3-31	U. S. & Foreign Securities Corp.—							
Southern Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-15	4-1	Entire issue called for redemption on June 30 at \$105 per share plus this dividend	\$1.12 1/2	6-30	---				
Southdown Sugars, Inc. (stock dividend)	10%	4-29	3-31	U. S. & International Securities Corp.—							
Southern Calif. Edison, common (increased)	60c	4-30	4-5	\$5 1st preferred entire issued called for redemption on April 30 at \$105 per share plus this dividend	41 1/2c	4-30	---				
5% partic. orig. pfd. (increased quar.)	60c	6-30	6-5	U. S. Lines Co., 4 1/2% pfd. (s-a)	22 1/2c	7-1	6-10				
4.48% preferred (quar.)	28c	4-30	4-5	U. S. Plywood, com. (increased quar.)	45c	4-12	4-1				
4.56% preferred (quar.)	28 1/2c	4-30	4-5	U. S. Rubber Co., 8 1/2% 1st pfd. (quar.)	\$2.00	6-11	5-23				
4.08% preferred (quar.)	25 1/2c	5-31	5-5	U. S. Shoe Corp. (quar.)	25c	4-15	4-1				
4.88% preferred (quar.)	30 1/2c	5-31	5-5	U. S. Smelting, Refining & Mining, com.	25c	4-15	3-21				
Southern California Gas, 6% pfd. (quar.)	37 1/2c	4-15	3-31	7% preferred (quar.)	87 1/2c	4-15	3-21				
6% preferred A (quar.)	37 1/2c	4-15	3-31	United Steel Corp., Ltd.—							
Southern Canada Power Co., Ltd.—				6% A preference (s-a)	175c	5-2	4-12				
Common (quar.)	150c	5-16	4-20	United Stockyards, com. (quar.)	12 1/2c	4-15	3-18				
6% participating preferred (quar.)	\$1.50	4-15	3-18	70c conv. pfd. (quar.)	17 1/2c	4-15	3-18				
Southern Colorado Power, com. (quar.)	17 1/2c	4-15	3-31	United Stores Corp., \$6 pfd. (quar.)	\$1.50	5-16	4-26				
4.72 1/2% preferred (quar.)	59c	5-2	4-15	United Telephone (Kansas), 5% pfd. (quar.)	\$1.25	4-15	3-31				
Southern Franklin Process—				United Transit Co., common	10c	5-1	4-15				
7% preferred (quar.)	\$1.75	4-11	3-15	5% preferred (quar.)	62 1/2c	5-1	4-15				
Southern Indiana Gas & Electric—				Universal Leaf Tobacco, com. (quar.)	50c	5-2	4-14				
4.80% preferred (quar.)	\$1.20	5-1	4-15	Valcar Enterprises, 6% preferred A (quar.)	15c	5-2	4-25				
Southern Industries Fund, Inc.	16c	4-11	3-31	Van Sciver, 5% pfd. A (quar.)	\$1.25	4-15	4-5				
Southern Materials (quar.)	19c	5-1	4-11	Vanadium Corp. of America (quar.)	35c	5-17	5-6				
Southern Nevada Power (quar.)	20c	5-1	4-15	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	6-10	6-1				
Southern New England Telephone (quar.)	50c	4-15	3-19	5% preferred (quar.)	\$1.25	9-10	9-1				
Southern Production (initial quar.)	25c	4-15	3-15	5% preferred (quar.)	\$1.25	12-10	12-1				
Southern Railway—				Virginian Railway, 6% pfd. (quar.)	37 1/2c	5-2	4-18				
5% non-cum. preferred (quar.)	62 1/2c	6-15	5-13	6% preferred (quar.)	37 1/2c	8-1	7-15				
5% non-cum. preferred (quar.)	62 1/2c	9-15	8-15	Vulcan Defining, 7% pfd. (quar.)	35c	4-20	4-11				
5% non-cum. preferred (quar.)	30c	5-16	4-30	Wabash Railroad, 4 1/2% pfd. (annual)	\$4.50	4-22	3-31				
\$5 1st preferred (quar.)	\$1.25	4-15	3-31	Walker & Co., common (quar.)	25c	5-20	4-29				
Southwestern Life Insurance Co. (Dallas)				Walker (Hiram) Gooderham & Worts, Ltd.—							
Increased quarterly	55c	7-15	7-11	Quarterly	175c	4-15	3-18				
Southwestern Public Service—				Wall Street Investing (quarterly from net investment income)	15c	4-15	3-31				
3.70% preferred (quar.)	92 1/2c	5-1	4-20	Warner Bros. Pictures	30c	5-5	4-15				
3.90% preferred (quar.)	97 1/2c	5-1	4-20	Warren Bros. Co., common (quar.)	30c	4-15	4-1				
4.15% preferred (quar.)	\$1.03 1/4	5-1	4-20	5% preferred (quar.)	62 1/2c	4-30	4-15				
4.25% preferred (quar.)	\$1.06 1/4	5-1	4-20	Warner Co. (quar.)	50c	4-15	4-1				
4.40% preferred (quar.)	\$1.10	5-1	4-20	Washington Gas Light Co., common (quar.)	50c	5-2	4-15				
4.60% preferred (quar.)	\$1.15	5-1	4-20	\$4.25 preferred (quar.)	\$1.06 1/4	5-10	4-25				
4.36% preferred (quar.)	27 1/4c	5-1	4-20	\$4.50 preferred (quar.)	\$1.12 1/2	5-10	4-25				
Special Investments & Securities, Inc.—				Wayne Pump Co.	50c	5-31	5-16				
Common (quar.)	5c	5-2	4-15	Weeden & Co., common (quar.)	75c	6-10	6-1				
4 1/2% convertible preferred (quar.)	56 1/4c	5-2	4-15	4% convertible preferred (quar.)	50c	7-1	6-15				
Spartan International RR. Co.—				4% conv. pfd. (quar.)	50c	10-1	9-15				
Quarterly	30c	7-1	6-15	4% convertible preferred (quar.)	50c	13-36	12-15				
Quarterly	30c	10-3	9-15	Weisbach Corp., class A	25c	4-11	4-1				
Sprague Engineering (quar.)	30c	12-15	12-1	West Kentucky Coal (quar.)	25c	5-2	4-8				
Standard Fire Insurance (N. J.) (quar.)	9c	4-15	3-31	West Michigan Steel Foundry—							
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	\$56 1/4c	5-1	4-15	7% prior preferred (quar.)	17 1/2c	5-1	4-15				
Standard Holding Corp., class A (quar.)	12 1/2c	4-11	3-25	West Penn Power Co.—							
Class B (quar.)	12 1/2c	4-11	3-25	4.10% preferred C (quar.)	\$1.02 1/2	4-15	3-19				
Standard Oil Co. (Ohio)—				4.20% preferred B (quar.)	\$1.05	4-15	3-18				
3 1/4% preferred A (quar.)	93 1/4c	4-15	3-25	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-18				
Standard Products (increased)	25c	4-20	4-8	Western Grocers, Ltd., common (quar.)	150c	4-15	3-15				
Stanley Brock Ltd., class A (quar.)	115c	5-1	4-11	\$1.40 preferred (quar.)	135c	4-15	3-15				
Class B (quar.)	110c	5-1	4-11	Western Insurance Securities—							
Starrett Corp. (From capital surplus)	25c	5-1	4-11	\$2.50 class A (accum.)	\$2	5-2	4-15				
State Street Investment	55c	4-15	3-31	\$2.50 class A (accum.)	\$2	8-1	7-15				
Stecher-Traug Lithograph Corp.—				Western Light & Telephone Co., com. (quar.)	40c	5-1	4-15				
5% preferred (quar.)	\$1.25	6-30	6-15	5% preferred (quar.)	31 1/4c	5-1	4-15				
5% preferred (quar.)	\$1.										

Military sales in 1954 were \$12,829,602, with current backlog being approximately \$13,000,000.

By early this year the operations of Geophysical Service Inc. and the other geophysical subsidiaries of Texas Industries, Inc. were at an all-time high, having recovered from an early 1954 exploration decline in Canada and the United States. A new gravity division was organized in 1954. Exploration crews are presently operating in the U. S., Canada, Mexico, Brazil, Peru, Egypt, India, Pakistan, Saudi Arabia, Turkey and Portuguese West Africa. The "Sonic," a 158-foot, 405-ton ship, is conducting single-ship marine seismic exploration in the Persian Gulf. New crews will soon begin operations in Colombia, the Yukon, Australia and Sumatra.—V. 181, p. 1444.

Texas Mexican Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$222,336	\$222,443	\$274,929	\$239,055
Net from railway	63,192	54,798	99,678	47,057
Net ry. oper. income	15,084	16,689	34,811	11,586
From Jan. 1—				
Gross from railway	455,352	436,562	573,221	499,826
Net from railway	129,074	95,049	223,845	121,962
Net ry. oper. income	32,154	17,750	79,835	35,484

—V. 181, p. 1358.

Texas & New Orleans RR.—Partial Redemption—

There have been called for redemption on May 31, 1955 \$264,000 of 3½% first and refunding mortgage bonds, series B, due April 1, 1970 at 100% and accrued interest. Payment will be made at the office of the company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 181, p. 1605.

Texas Uranium Development Corp., Corpus Christi, Tex.—Stock Offered—Lentz, Newton & Co., San Antonio, Tex., on March 29 publicly offered 298,000 shares of common stock (par 10 cents) at \$1 per share.

The net proceeds are to be used to pay for mining, exploration and development expenses and used for working capital.—V. 181, p. 1358.

Textron American, Inc.—Acquires Non-Textile Firm—

Royal Little, chairman of the board, on April 5 announced the purchase by this company of Ryan Industries, Inc., of Detroit, Mich., which manufactures a wide variety of products for the air force. At present Ryan is specializing in electro mechanical and electronic devices for the radar field. One of the principal products of Ryan Industries is the Chaff dispenser which was developed and perfected by the company. The acquisition of this business will supplement the airborne radar antenna operation of Dalmo Victor Co., a wholly owned Textron American subsidiary.

Ryan Industries, Inc., has grown rapidly from less than \$1,000,000 sales in 1949 to over \$6,000,000 last year. Current order backlog is in excess of \$10,000,000 and earnings this year should exceed \$1,000,000 before taxes. Ryan's management has set a goal of \$20,000,000 annual sales within the next few years based upon expansion of its air force contracts and commercial development of new products for automotive and other industrial end uses. The directors are considering a substantial addition to the present buildings as a move towards expanding sales volume.

The total purchase price consists of approximately \$1,100,000, fixed price, plus 25% of pretax earnings for the next ten years.

Sells Eleven Idle Mills—

Textron American, Inc. on April 1 sold 11 idle mills to Edward Krock-Industries, Inc., Worcester, Mass., for about \$10,000,000, it is announced.

Edward Krock, President of the mill property liquidating company, said more than \$1,000,000 has been paid Textron on account and the balance will be paid May 2 when the transaction is completed.

He said he plans to put the mills up for sale to the communities in which they are located or to other buyers. Samuel Menocoff, a textile specialist of Providence, R. I., was associated with Mr. Krock in the transaction.

The mills involved are the Ayer and Wood Mills, Lawrence, Mass.; Webster Mill, Webster, Mass.; Arden Mill, Pithburg, Mass.; Mascota Mill, Lebanon, N. H.; Sawyer Mill, Dover, N. H.; Brown Mill, Dover-Foxcroft, Me.; Manton Mill, Providence, R. I.; Bradford Mill, Louisville, Ky.; Fulton Mill, Fulton, N. Y., and Globe Mill, Utica, N. Y.

They contain nearly 10,000,000 square feet of space; taxes on the mills amount to about \$1,000,000 a year. The Wood mill, when active, was said to be the largest worsted mill in the world.

All the plants, inactive from periods ranging from several months to a year, formerly were the property of American Woolen Co. American recently merged with Textron, Inc., and Robbins Mills, Inc., to form Textron American.

Mr. Krock owns eight other mills in the south.

A Textron American spokesman said only "two or three" parcels remain of the former American Woolen textile properties "and someone is interested in buying them."

Giving effect to the above sale, Textron-American, Inc., now owns 18 textile plants. See also V. 181, p. 1605.

Thornburg Uranium Mines, Inc., Grand Junction, Colo.—Files With Securities and Exchange Commission—

The corporation on Feb. 25 filed a letter of notification with the SEC covering 100 shares of common stock (no par) to be offered at \$1.050 per share through B. V. Christie & Co. and Crockett & Co., both of Houston, Texas. The net proceeds are to be used to pay expenses incident to mining operations.

Topp Industries, Inc., Los Angeles, Calif.—Stock Offered—Dempsey-Tegeler & Co., Chicago, St. Louis and Los Angeles, on April 6 publicly offered 139,500 shares of common stock (par \$1) at \$5 per share.

The net proceeds are to be used for prepayment of rentals; \$46,000 to retire outstanding \$10 par preferred stock; to purchase substantially all of the assets of Standard Electronics Manufacturing Co., for leasehold improvements; to purchase one-half interest in parking area presently leased from Gira Co.; and for working capital and other corporate purposes.—V. 181, p. 1358.

Trans Canada Freezers Ltd. (Canada)—Financing—

It was announced on April 4 that offering is to be made shortly by Nesbitt, Thomson & Co., Ltd., Montreal, Canada, of \$1,250,000 4½% first mortgage sinking fund bonds, series "A", at par; \$600,000 5% sinking fund debentures, series "A", at par, and 45,000 no par value shares at \$10 per share. The first mortgage bonds, which will mature April 1, 1974, carry stock purchase warrants entitling the holder to purchase 20 no par value shares for each \$500 bond at \$12.50 per share from April 1, 1956, to March 31, 1961, and at \$15 per share from April 1, 1961, to March 31, 1966. The warrants will be detachable at any time.

The 5% sinking fund debentures maturing April 1, 1975, carry a bonus of five no par value shares for each \$500 debenture.

The corporation has been formed to acquire and operate throughout Canada quick freeze storage plants and related facilities. The company is proceeding with the erection of quick freeze storage plants in Calgary, Edmonton, Lethbridge, Saskatoon and Regina with a storage capacity, in the aggregate, of approximately 1,260,000 cubic feet.

Transvision, Inc., New Rochelle, N. Y.—Development

This corporation on April 4 announced the introduction of a new television kit for home assembly, Model E-1, designed so that color television may be added at a later date.

Eight different types of kits are available in 17-inch, 21-inch, 24-inch and 27-inch sizes. Remote control is an optional feature.

The kit is broken down into nine packages. Each package is a complete circuit which the prospective builder can buy separately, assemble and study. The first package sells for \$15.

Twin Coach Co.—Adds Compressor Firm—

Completion of an agreement under which this company will purchase all of the outstanding stock of Davey Compressor Co. was

announced on April 5 by L. J. Fageol and Paul H. Davey, Presidents of the two local concerns.

This will be accomplished by an exchange of stock certificates under which Davey shareholders will receive Twin Coach stock for their equities. The Davey Compressor Co. will continue to operate with present personnel and management as a wholly-owned subsidiary of Twin Coach Co.

Established in 1929, the Davey Compressor Co. is one of the country's leading manufacturers of portable and industrial air compressors, truck power take-offs, pneumatic tools and rotary drill rigs for water, gas and oil wells, and coal drilling.

Davey has recently introduced a new line of hydrovane rotary compressors which are reputed to represent one of the more advanced designs offered today. These new products appear to have great potential in the large market for air-conditioning and refrigeration units.

Twin Coach Company was organized in 1927. For many years it was a leading producer of motor coaches, but has diversified greatly in the postwar period. Its Buffalo (N. Y.) plant is now one of America's largest manufacturers of aircraft assemblies. It builds components for such aircraft firms as Grumman, Boeing, Republic, Cessna and North American.

Products of the Twin Coach plant in Kent include Pony Express trucks, Fageol Van trucks, highway postoffice, truck cabs, "Convertible" multi-purpose bus-trucks, Fageol gasoline and propane engines, Fageol-Leyland Diesel engines and specialized automotive vehicles. Twin Coach buses are now built by The Flexible Company, Loudonville, Ohio, under a cooperative sales and manufacturing arrangement.—V. 181, p. 210.

Union Oil Co. of California—New Plant—

This company on March 31 announced selection of the Stearns-Roger Manufacturing Co. of Denver as engineering contractor for Union's shale demonstration plant to be constructed in Garfield County, Colo.

Stearns-Roger and Union Oil research department are working together in determining the exact site for the plant, construction schedules and other details of the project which include a 1,000 ton per day shale retort.

The demonstration plant is part of Union Oil's recently announced \$5,000,000 research program being carried out simultaneously in its California laboratories and in Colorado to provide cost estimates to enable the company to evaluate more accurately the profitability of developing the 50,000 acres of shale land it owns in Colorado.—V. 181, p. 1081.

Union Pacific RR.—Earnings—

Period End. Feb. 28—	1955—Month—	1954—Month—	1955—2 Mos.—	1954—2 Mos.—
Ry. oper. revenue	\$35,254,761	\$34,752,831	\$72,301,453	\$71,823,784
Ry. operating expenses	27,363,045	27,402,124	56,720,145	57,546,779
Net rev. from ry. ops.	\$7,891,716	\$7,350,707	\$15,581,308	\$14,277,005
Net railway oper. inc.	2,161,427	1,474,902	3,978,248	2,455,402

—V. 181, p. 1359.

Union Uranium Co., Denver, Colo.—Files With SEC—

The company on March 2 filed a letter of notification with the SEC covering 10,650 shares of common stock to be offered at par (one cent per share) through J. W. Hicks & Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining activities.—V. 179, p. 1523.

United Air Lines, Inc.—Places Equipment Order—

This corporation has announced placement of the largest order for airborne radar in the history of commercial aviation.

W. A. Patterson, President, said the company has signed a contract with the Radio Corp. of America for delivery of 200 C-band airborne radar units at a total cost of \$2,500,000. He said that modification of the planes and installation will require another \$1,500,000, making a total outlay of \$4,000,000 for the project. He added that United thus becomes the first airline in the world to begin fleet installation of C-band radar as standard equipment.

March Traffic Breaks All Records for That Month—

March passenger and cargo traffic of United Air Lines surpassed all previous totals for the month, according to estimated figures released by Robert E. Johnson, Vice-President and Assistant to the President.

In the month, United flew 292,236,000 revenue passenger miles, an increase of 42% over 1954. Airplane miles reached 8,799,000, up 23%; freight, 3,398,000 ton miles, up 36%; express, 998,000, up 36%; and mail (including first class), 2,378,000, up 28%.—V. 181, pp. 550 and 690.

United Oil & Gas Co., Inc., Albuquerque, N. M.—Files

The corporation on March 1 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered in exchange for oil and gas leases at rate of \$50 par value of stock for each acre of oil and gas leasehold.

United Shoe Machinery Corp.—Plans to Sell Units—

In accord with the U. S. District Court's decision in the antitrust suit brought by the government against this corporation, the latter has submitted to the Court a plan for disposition of its facilities for manufacture and distribution of tacks, nails and eyelets used in shoe manufacturing in the United States.

The corporation proposes Jan. 1, 1958, to find a purchaser for its wholly-owned subsidiary, W. W. Cross & Co., Inc., of East Jaffery, N. H., which makes tacks and nails, and its J. C. Rhodes & Co. factory at New Bedford, Mass., which makes eyelets for the shoe trade. If prices satisfactory to United Shoe cannot be obtained, the company proposes that stock of the Cross company and of a newly-organized Rhodes company, or stock of a new company in which the two companies have been combined, will be distributed to United Shoe stockholders.

The company also proposed that after Jan. 1, 1958, it will not, without permission of the Court, manufacture or distribute directly or through a subsidiary, tacks, nails or eyelets for the shoe trade except to dispose of such supplies acquired before then in the ordinary course of business.

A plan was also submitted for terminating leases, the fixed terms of which have not expired and which are continuing in effect. Essentially the plan provides for a series of options to lessees holding such leases, which at any time prior to the expiration of its fixed term may be terminated as to any machine and the machine purchased, returned or retained under a new lease form.—V. 178, p. 56.

U. S. Electro-Board, Inc. (Colo.) — Stock Offered—

Fidelity Securities Co., Denver, Colo., and Justin Stepler, Inc., New York, N. Y., on March 14 publicly offered 300,000 shares of common stock (par one cent) at \$1 per share as a speculation.

PROCEEDS—The net proceeds will be used for working capital and for normal expansion of the business including the erection of more electro-boards and further research in the development of electro-boards.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	1,000,000 shs.	600,000 shs.

BUSINESS—Company has its office at 520 Empire Building, Denver, Colo. It was incorporated in Colorado on Feb. 18, 1953, under the name Reserv-A-Room, Inc. Effective Dec. 30, 1954, name was changed to U. S. Electro-Board, Inc. Reserv-A-Room will be retained as the name of the Hotel Room Reservation Division of the company.

The company offers hotels and motels a new and unique service which sells rooms by telephone from airports, bus depots and rail depots. This service operates through an electronic reservation board on which a city's hotels inform travelers of rooms available.

The corporation has entered into agreements with the Galveston Municipal Airport in Galveston, Texas; Natrona County Airport in Casper, Wyo., and Wichita Falls Municipal Airport in Wichita Falls, Texas, providing for the installation of "Reserv-A-Room" boards at these airport locations.

United States Plywood Corp.—New Directors—

Richard G. Croft, a partner in J. H. Whitney & Co., Inc., New York, and George M. Waugh, Jr., financial consultant, have been elected directors.

Mr. Waugh was formerly Executive Vice-President of the Border Co. and continues with that company in an advisory capacity. He is Chairman of the Westchester (N. Y.) County Tax Commission and a director of the Scarsdale National Bank & Trust Co.—V. 181, p. 1600.

Uranium Corp. of America—New President—

John H. White, Jr., former President of Climax Molybdenum Co. of Pennsylvania, a subsidiary of Climax Molybdenum Co., on April 6 announced he has accepted the Presidency of Uranium Corp. of America. The vacancy was created by resignation of Ramon N. Bowman, who will continue to serve as financial consultant.—V. 180, p. 1816.

Uranium Publishing Co.—Stock Offered—Lewellen-

Bybee Co., Washington, D. C., on April 1 offered 25,000 shares of common stock at par (\$1 per share).

The net proceeds are to be used to pay expenses in connection with proposed publication of a monthly "Uranium Digest."—V. 181, p. 1484.

Virginian Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$3,088,779	\$2,801,538	\$2,930,725	\$4,312,274
Net from railway	1,160,205	798,096	1,027,393	1,733,952
Net ry. oper. income	642,148	460,389	550,368	855,351
From Jan. 1—				
Gross from railway	6,590,614	5,941,327	6,346,326	8,963,703
Net from railway	2,681,402	1,855,977	2,181,096	3,693,746
Net ry. oper. income	1,457,491	1,065,630	1,164,423	2,017,715

—V. 181, p. 1250.

W & M Oil Co., Lincoln, Neb.—Files With SEC—

The company on Feb. 25 filed a letter of notification with the SEC covering 225,000 shares of common stock (par \$1) to be offered at \$1.30 per share, without underwriting. The proceeds are to be used to pay expenses incident to oil and mining activities.

Wabash RR.—Equipment Trust Certificates Offered—

Salomon Bros. & Hutzler and associates on April 6 offered \$1,530,000 series F 2½% equipment trust certificates, maturing annually May 1, 1956 to 1970, inclusive, at prices scaled to yield from 2.15% to 3.00%, according to maturity. The group won award of the certificates on April 5 on a bid of 98.66%.

Other bids for the issue as 2½s came from: Kidder, Peabody & Co., 98.45; Halsey, Stuart & Co. Inc., 98.399; and R. W. Pressprich & Co., 98.316.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$1,929,000: 250 all-steel 50-ton box cars.

Associated in the offering are: Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

President Optimistic for 1955—

In the annual report to the shareholders for the year 1954, Arthur K. Atkinson, President, expressed optimism for the future "in the belief that the railroads and the national economy will gain strength under the free enterprise system in a world at peace." He also stated that the decrease in earnings for 1954 "can be attributed to the general readjustment of industrial activity which began late in 1953; to the substantial cutback in the government's defense spending, and to more intensive competition from other forms of transportation."

The 1954 annual report reveals that gross revenues were \$109,921,503 compared with the record high of \$122,210,124 in 1953, a decrease of 10.06%. Net income of \$9,894,190 was 10.56% less than the net of \$11,061,984 in 1953.

After sinking funds and preferred stock dividends of \$4.50 a share, the net income was equivalent to \$13.65 a share on the common stock which compares with \$15.60 a share in 1953.

Additions and improvements made to road property, motive power and rolling stock involved expenditures totaling \$7,432,878. During the year the company acquired 12 diesel-electric locomotives and 225 freight cars. Leasing arrangements were entered into for 50 new box cars equipped with Damage Free Loaders designed to reduce cargo damage and 100 new covered hopper cars known as "Airsides" cars in which bulk shipments of dry, granular or powdered commodities may be handled.

No new financing for improvements was necessary and the outstanding debt was reduced \$3,644,156.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

February—	1955	1954	1953	1952
Gross from railway	\$8,692,378	\$8,955,481	\$9,312,668	\$9,459,176
Net from railway	2,084,671	2,136,722	2,542,843	2,794,659
Net ry. oper. income	829,681	751,427	1,002,019	1,110,828
From Jan. 1—				
Gross from railway	17,473,506	18,007,550	18,359,249	18,448,255
Net from railway	4,080,924	4,030,664	4,758,820	4,783,664
Net ry. oper. income	1,627,088	1,360,523	1,898,828	1,856,075

—V. 181, p. 1486.

Wall Street Investing Corp.—Net Assets Higher—

As of—	Mar. 31, '55	Dec. 31, '54
Total net assets	\$6,032,856	\$5,808,083
Net asset value per share	\$19.60	\$18.62

—V. 181, p. 690.

Warner Co.—Facts in Brief—

Calendar Year—	1954	1953
Net sales and other income	\$25,202,583	\$23,028,249
Income before income taxes	5,668,601	5,143,249
Income taxes	2,725,000	2,395,000
Net income	\$2,943,601	\$2,748,249
Dividends paid or declared	1,304,332	1,233,129
Expenditures for land and equipment	2,435,175	1,699,480
Provision for depletion and depreciation	1,300,977	1,161,732
Decrease in long-term indebtedness	1,027,000	1,450,000
Net working capital	4,815,673	4,935,033
Investment in property & plant (net book value)	16,999,276	15,888,503
Total assets	24,480,822	23,461,719
Long-term indebtedness including amount payable within one year	—	1,027,000
Earnings per common share	\$3.20	\$5.79
Book value of common stock (per share)	47.45	43.99

—V. 181, p. 906.

Warner-Hudnut, Inc.—Merger Effective—

The agreement of merger dated Feb. 8, 1955, between this company and Lambert Co., became effective March 31, 1955. Under the plan of consolidation the name of Warner-Hudnut, Inc. was changed to Warner-Lambert Pharmaceutical Co., and one share of common stock (par \$1) of said company will be issued in exchange for each share of common stock (no par) of Lambert Co. The shares of the Lambert Co. were suspended from dealings on the New York Stock Exchange on April 1.—V. 181, p. 1606.

Warner-Lambert Pharmaceutical Co.—New Name—

See Warner-Hudnut, Inc. above.

Waterman Steamship Corp.—Offer for Stock—

Officials of this corporation announced on April 1 that a written offer by C. Lee Co., Inc., an Alabama corporation, is being mailed to all Waterman Steamship Corp. stockholders in which C. Lee Co., Inc. offers to purchase all of the outstanding shares of capital stock of Waterman Steamship Corp. for \$48 per share.

The offer is being made subject to the stipulated conditions that at least 80% of all outstanding shares of capital stock of Waterman Steamship Corp. must accept the offer by depositing stock certificates duly endorsed with the Merchants National Bank of Mobile at Mobile, Ala., escrow agent, on or before April 18, 1955. Payments for the stock deposited shall be made within four days after that date.

Simultaneously with the payment for the shares the present board of directors of Waterman Steamship Corp. will resign and nominees of C. Lee Co., Inc., will take their place.

The directors of Waterman Steamship Corp. on March 31, 1955, unanimously voted in favor of recommending to the corporation stockholders the acceptance of the C. Lee Co., Inc., offer.

C. Lee Co., Inc., is an Alabama corporation, and is the wholly-owned subsidiary of McLean Securities Corp., which recently acquired from Waterman Steamship Corp. all of the capital stock of Pan-Atlantic Steamship Corp. and Gulf Florida Terminal Co., Inc. Malcolm P. McLean is President of C. Lee Co., Inc., and also of McLean Securities Corp.

Mr. McLean stated that if his company's offer is accepted by the requisite number of Waterman stockholders, it is his intention to continue the Waterman company's business with headquarters at Mobile.

Mr. McLean stated the financing required for the purchase by C. Lee Co., Inc. of the Waterman shares is being provided by the National City Bank of New York and an underwriting group headed by White Weld Co., 40 Wall St., New York.

West Point Manufacturing Co. (& Subs.)—Earnings—

6 Months Ended Feb. 26—	*1955	1954
Net sales	\$61,944,000	\$54,866,000
Income before taxes	5,652,000	5,874,000
Provision for taxes on income	2,946,000	3,096,000

Net income	\$2,706,000	\$2,778,000
Number shares outstanding	2,976,142	2,880,000
Earnings per share	\$0.91	\$0.96

*Includes the results of Lanett Beachery & Dye Works from the date of merger, Jan. 1, 1955. Prior to that date Lanett Beachery & Dye Works was a majority-owned subsidiary not consolidated.—V. 180, p. 1656.

West Texas Utilities Co.—Bonds Offered—Blair & Co.

Incorporated and associates on April 7 offered \$7,500,000 of first mortgage 3% bonds, series D, due April 1, 1985, at 101.997% and accrued interest, to yield 3.27%. The group won award of the issue at competitive sale on April 6 on a bid of 101.45%.

Competing bids for the bonds as 3% were submitted by: Blyth & Co., Inc., Harriman Ripley & Co., Inc., and Salomon Bros. & Hutzler (jointly), 101.2007; Equitable Securities Corp., 101.16; Kidder, Peabody & Co., 101.111; Kuhn, Loeb & Co. and Lehman Brothers, (jointly), 101.069; Merrill Lynch, Pierce, Fenner & Beane, 101.064; Halsey, Stuart & Co., Inc., 100.952; and The First Boston Corp., 100.871.

The bonds will be redeemable at general redemption prices ranging from 104.83% to par, and for debt retirement purposes at prices receding from 102.96% to par, plus accrued interest in each case.

PROCEEDS—Of the net proceeds from the sale of the new bonds, about \$2,000,000 will be used to pay part of the cost of additions, extensions and improvements made and to be made to the company's electric utility property, and about \$5,500,000 for the prepayment of temporary bank loans incurred in connection with the construction program.

BUSINESS—Company is a public utility engaged in generating, distributing and selling electric energy in central western and southwestern Texas. At Dec. 31, 1954, the company furnished electric service at retail to about 100,500 customers in 168 communities and adjacent rural areas, located in 49 counties in Texas, and supplied electric energy at wholesale to 15 rural electric cooperatives located in its territory.

EARNINGS—For the year 1954, the company had total operating revenues of \$16,421,064 and net income of \$3,073,651.—V. 181, p. 1606.

Western Maryland Ry.—Earnings—

Period End. Feb. 28—	1955—Month—	1954	1955—2 Mos.—	1954
Railway oper. revenue	\$1,322,840	\$3,299,068	\$6,704,840	\$6,976,170
Railway oper. expenses	2,445,393	2,499,746	4,977,550	5,230,468

Net revenue from ry. operations	\$877,447	\$799,322	\$1,727,290	\$1,745,702
Net ry. oper. income	587,843	579,662	1,142,028	1,220,771

—V. 181, p. 1359.

Western Pacific RR. Co.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$3,653,295	\$3,520,788	\$4,759,176	\$4,183,853
Net from railway	793,808	654,953	1,618,661	1,088,965
Net ry. oper. income	504,953	315,812	687,514	413,594

From Jan. 1—				
Gross from railway	7,189,301	7,131,272	9,393,730	7,943,537
Net from railway	1,317,296	1,240,210	3,008,400	1,690,910
Net ry. oper. income	760,696	569,730	1,225,732	571,043

—V. 181, p. 1250.

Wheeling Steel Corp.—To Redeem Debentures—

The corporation is redeeming all its outstanding 3½% debentures, due 1965, at 103.6792, including interest to redemption date. Conversion and redemption of this issue has had the effect of reducing the funded debt to \$5,100,000, compared with \$55,720,900 on Dec. 31, 1952.—V. 181, p. 1005.

White Canyon Mining Co. (Colo.) — Stock Offered—

Joseph McManus & Co., New York City, and A. P. Kibbe & Co., Salt Lake City, Utah, on March 30 publicly offered as a speculation an issue of 3,000,000 shares of common stock (par 33½ cents per share) at \$1 per share. The offering has been completed.

PROCEEDS—The net proceeds are to be used to repay outstanding obligations, purchase mining machinery and equipment, for exploration and development of oil and gas properties, and for acquisition of additional mining properties and unknown exploration and development expenses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 33½ cents)	Authorized	Outstanding
	15,000,000 shs.	6,750,000 shs.

BUSINESS—The company was organized in Colorado on Nov. 27, 1950 for the purpose, among others, of acquiring, exploring and developing uranium properties, including producing mines. Its uranium properties consist of ownership of 796 unpatented lode mining claims (subject to a 5% royalty) situated in San Juan County, Utah. In addition, the company has conditionally acquired from F. A. Sifton and others, without cost, 12 oil and gas leases comprising in the aggregate approximately 9,000 acres of land located in San Juan County, Utah, and 21 additional unpatented lode mining claims.—V. 181, p. 794.

White River Propane Gas Co., Inc., Batesville, Ark.—

Securities Offered—Eisele & King, Libaire, Stout & Co., New York, are offering "on a best-efforts basis" an issue of \$400,000 6% convertible debentures, series A, dated April 1, 1955 and due April 1, 1965, at 100% and accrued

interest, and an issue of 50,000 shares of common stock (par \$1) at \$6 per share.

The debentures are convertible into common stock at conversion prices beginning at \$6.50 per share during the first year and increasing to \$8.50 during the tenth year; are redeemable, in whole or in part, at redemption prices ranging from 105% of principal amount during the first year to 100% during the tenth year; and are entitled to an annual sinking fund in the amount of 25% of annual net earnings of the company, earned after Dec. 31, 1956, except that no payment is required for any calendar year unless working capital as of the close of such year is equal to the amount of debentures then outstanding.

PROCEEDS—The net proceeds are to be used to repay loans from banks and factors; to buy additional equipment; and for expansion and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible debentures, series A	\$400,000	\$400,000
Term notes payable		15,000
Common stock (par \$1)	500,000 shs.	*160,000 shs.
Warrants	12,500	12,500

*Not including 12,500 shares reserved for the exercise of warrants to underwriter, and 61,538 shares reserved for conversion of the debentures.

BUSINESS—Company and its subsidiaries are Arkansas corporations engaged primarily in (1) the distribution of liquefied petroleum gas (LP-Gas) for domestic, industrial and agricultural uses; (2) the adaptation and distribution of trucks used by LP-Gas retailers for delivery of LP-Gas; and (3) the sale (or lease) of bulk tanks and smaller containers, used by the customer to store the gas prior to use, and the sale of appliances, hardware, plumbing supplies and similar products. The company also sells petroleum products, as franchise distributor for one of the large independent oil companies. The company operates principally in 16 counties in North Central and Northeastern Arkansas and is believed to be the largest LP-Gas distributor in that area, serving more than 6,200 domestic, industrial and agricultural customers. Company was organized (under a different name) on Feb. 8, 1941.—V. 181, p. 1359.

Williamson Par Three, Inc., Jacksonville, Fla.—Stock

Offered—E. E. Smith Co., New York, on April 4 offered publicly "as a speculation" an issue of 133,000 shares of capital stock (par 10 cents) at \$1.25 per share.

PROCEEDS—The net proceeds are to be used to purchase real property now held under option agreement; to construct a par three golf course and small clubhouse; and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 10 cents)	Authorized	Outstanding
	280,000 shs.	280,000 shs.

The transfer agent of the company is the Irving Trust Co., 1 Wall Street, New York, N. Y.

BUSINESS—Company was incorporated in Florida on Nov. 4, 1954, to construct, manage and operate golf courses on real estate owned or leased by the corporation.

The company is qualified to do business in the State of Florida on and its principal office is at 508 Consolidated Building, East B. Street, Jacksonville, Fla.

The company has not as yet engaged in any business except the acquisition of a 130-day option to purchase real property at Daytona Beach, Fla.

The property on which the option has been obtained for the establishment of a par three golf course approximates 35 acres. It is contemplated that the course will be attractively landscaped and operation by the Fall of 1955 if adequate financing is procured.—V. 181, p. 1606.

Wind River Uranium Co., Salt Lake City, Utah—File

The company on Feb. 25 filed a letter of notification with the SEC covering 26,750,000 shares of common stock to be offered (par one cent per share) through Guss and Mednick Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.—V. 180, p. 1253.

Wisconsin Central Ry.—Earnings—

February—	1955	1954	1953	1952
Gross from railway	\$2,181,637	\$2,077,219	\$2,481,136	\$2,589,333
Net from railway	439,746	224,885	413,393	547,333
Net ry. oper. income	137,311	*13,712	77,507	226,222

From Jan. 1—

Gross from railway	4,473,596	4,192,433	5,042,112	5,081,633
Net from railway	951,551	373,835	1,011,498	901,333
Net ry. oper. income	360,234	*142,593	377,170	299,533

*Deficit.—V. 181, p. 1250.

Wisconsin Fund, Inc.—New Name—

See Wisconsin Investment Co. below.

Wisconsin Investment Co.—Name Changed—

The stockholders on April 4 approved a proposal to change the name of this company to Wisconsin Fund, Inc.

Harold W. Storey, President, reported that net assets as of March totaled \$8,628,500, compared with \$7,930,300 at the 1954 year-end. Number of shareholders and shares outstanding were 4,624 and 1,591,057, respectively, as compared with 4,355 and 1,527,771 as of Dec. 31, 1954.—V. 181, p. 690.

W. J. Management Co., Chicago, Ill.—Files With SEC

The company on March 25 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered at \$14 per share only to employees of Wilson-Jones Co. and subsidiaries.—V. 181, p. 690.

Wy-Okla Oil & Uranium Co., Denver, Colo. — File With Securities and Exchange Commission—

The company on March 29 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 2 cent.) to be offered at 10 cents per share through Carroll, Kirchner & Jacquith, Inc., Denver, Colo., and Robert R. Baker & Co., Inc., Fort Collins, Colo.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County School District
No. 66 (P. O. Phoenix), Ariz.
Bond Sale—The \$358,000 building bonds offered March 31—v. 181, p. 1251—were awarded to a group headed by Woodward & Zuber, of Tucson.

Pinal County School Districts
(P. O. Florence), Ariz.
Bond Sale—The \$250,000 school district bonds offered April 4—v. 181, p. 1487—were awarded to Coughlin & Co., of Denver.

ARKANSAS

De Queen, Ark.
Bond Sale—An issue of \$285,000 building bonds was sold to W. R. Stephens Investment Co., Inc., of Little Rock.

CALIFORNIA

Alta Loma School District, San Bernardino County, Calif.
Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on April 18 for the purchase of \$25,000 building bonds. Dated April 15, 1955. Due on April 15 from 1965 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Dillard School District, Sacramento County, Calif.
Bond Sale—The \$22,000 building bonds offered March 30—v. 181, p. 1487—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.40, a net interest cost of about 3.18%, as follows:
\$8,000 3½s. Due on May 1 from 1956 to 1964 inclusive.
6,000 3s. Due on May 1 from 1965 to 1970 inclusive.
8,000 3¼s. Due on May 1 from 1971 to 1978 inclusive.

Downey Union High Sch. Dist., Los Angeles County, Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 12 for the purchase of \$100,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Geyserville Union School District, Sonoma County, Calif.
Bond Offering—William P. Ohansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on April 26 for the purchase of 45,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Hilmar Unified School District, Merced County, Calif.
Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (PST) on April 12 for the purchase of \$270,000 building bonds. Dated April 12, 1955. Due on April 12 from 1956 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Merrington & Sutcliffe, of San Francisco.

Ione, Calif.
Bond Sale—The \$160,000 sewer bonds offered April 6—v. 181, p. 1487—were awarded to the Bank of America National Trust &

Savings Association, of San Francisco.

Los Angeles County (P. O. Los Angeles), Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on April 12 for the purchase of \$9,220,000 osteopathic hospital bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the option of the purchaser, at any of the fiscal agencies of the County in New York City or Chicago.

Olivehurst Public Utility District (P. O. Box 783, Olivehurst), Calif.
Bond Offering—Thomas H. Pinkerton, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 21 for the purchase of \$178,000 sewer bonds. Dated April 1, 1955. Due on July 1 from 1960 to 1985 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Kirkbridge, Wilson, Harzfeld & Wallace, of San Mateo.

San Francisco (City and County), California
Bond Sale—The \$6,900,000 general obligation bonds offered April 4—v. 181, p. 1360—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:
\$4,000,000 school, series G bonds at a price of 100.01, a net interest cost of about 1.81%, as follows: \$300,000 6s, due on April 1 from 1956 to 1958 inclusive; and \$3,700,000 1¼s, due on April 1 from 1959 to 1970 inclusive.
1,800,000 firehouse, series A, bonds at a price of 100.01, a net interest cost of about 1.81%, as follows: \$135,000 6s, due on April 1 from 1956 to 1958 inclusive; and \$1,665,000 1¼s, due on April 1 from 1959 to 1970 inclusive.
1,100,000 recreation, series E, bonds at a price of 100.009, a net interest cost of about 1.81%, as follows: \$90,000 5¼s, due on April 1 from 1956 to 1958 inclusive; and \$1,010,000 1¼s, due on April 1 from 1959 to 1970 inclusive.

Other syndicate members: First National City Bank, of New York, American Trust Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, Seattle-First National Bank, of Seattle, J. Barth & Co., Clark, Dodge & Co., Reynolds & Co., Trust Co. of Georgia, Atlanta, Shearson, Hammill & Co., Wm. E. Pollock & Co., A. M. Kidder & Co., F. S. Smithers & Co., Andrews & Wells, Inc., New York Hanseatic Corp., Provident Savings Bank & Trust Co., Cincinnati, Kaiser & Co., Northwestern National Bank, Minneapolis, Rockland-Atlas National Bank, Boston, Freeman & Co., R. D. White & Co.,
Lawson, Levy & Williams, Stone & Youngberg, Irving Lundborg & Co., Shuman, Agnew & Co., Kalman & Co., Shaffer, Necker & Co., A. G. Edwards & Sons, National Bank of Commerce, Seattle, Ellis & Co., Seasongood & Mayer, Hill Richards & Co., Continental Bank & Trust Co., Salt Lake City, Rodman & Renshaw, Wagenseller & Durst, Ginther, Johnston & Co., Davis, Skaggs & Co., Prescott & Co., Van Alstyne, Noel & Co., Walter Stokes & Co., Kenower, MacArthur & Co., H. V. Sattley & Co., Magnus & Co., Stern, Frank, Meyer & Fox,

Arthur L. Wright & Co., Fred D. Blake & Co., and C. N. White & Co.

South Santa Clara Valley Water Conservation District (P. O. Gilroy), Calif.

Bond Offering—P. A. Cox, District Secretary, will receive sealed bids on April 11 for the purchase of \$2,111,000 40-year bonds.

South Whittier School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 12 for the purchase of \$120,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

COLORADO

Boulder County Sch. Dist. No. 3 (P. O. Boulder), Colo.

Bond Sale—The \$1,150,000 building bonds offered April 6—v. 181, p. 1487—were awarded to the Chemical Corn Exchange Bank, Kidder, Peabody & Co., and Blair & Co., Inc., all of New York City, at a price of 100.03, a net interest cost of about 1.94%, as follows:
\$241,000 3¼s. Due on May 1 from 1956 to 1960 inclusive.
52,000 2¼s. Due May 1, 1961.
336,000 1¼s. Due on May 1 from 1962 to 1967 inclusive.
521,000 1.90s. Due on May 1 from 1968 to 1975 inclusive.

La Plata County School District No. 9 (P. O. Durango), Colo.

Bond Offering—The Board of Education, of which Thomas Mason is President, will receive sealed bids until 3:30 p.m. (MST) on April 26 for the purchase of \$885,000 general obligation building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1970 inclusive. Bonds due in 1967 and thereafter are callable as of Nov. 1, 1966. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Cromwell (P. O. Cromwell), Conn.

Bond Sale—The \$871,000 school bonds offered April 5—v. 181, p. 1487—were awarded to the First Boston Corp., New York City, as 230s, at a price of 100.33, a basis of about 2.21%.

Manchester, Conn.

Bond Offering—The Town will receive sealed bids until 1 p.m. (EST) on April 26 for the purchase of \$3,000,000 high school building bonds. Due serially in 20 years.

Southbury (P. O. Southbury), Connecticut

Bond Sale—The \$528,000 high school bonds offered April 6—v. 181, p. 1487—were awarded to the Harris Trust & Savings Bank, Chicago, and Lyons & Shafto, of Boston, jointly, as 2¼s, at a price of 100.17, a basis of about 2.23%.

FLORIDA

DeFuniak Springs, Fla.

Bond Sale—An issue of \$525,000 natural gas system revenue bonds was sold to Barcus, Kindred & Co., of Chicago, as 6s and 5s. Dated July 1, 1954. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Nor'h Bay Village, Fla.

Bond Sale—The \$600,000 various purposes bonds offered March 28—v. 181, p. 1360—were awarded

to a group composed of Allan Blair & Co., Central Republic Co., M. B. Vick & Co., all of Chicago, and Fox, Reusch & Co., of Cincinnati, as 4s, at a price of par.

Oldsmar, Fla.

Bond Sale—The \$80,000 water revenue bonds offered April 1 were awarded to Leedy, Wheeler & Alleman, of Orlando, as 4s, at a price of 97.01, a basis of about 4.24%.

Safety Harbor, Fla.

Bond Sale—The \$130,000 water and sewer revenue bonds offered April 1—v. 181, p. 1487—were awarded to Leedy, Wheeler & Alleman, of Orlando, at a price of 98.82.

ILLINOIS

Belvidere, Ill.

Bond Sale—The \$733,000 water revenue bonds offered April 4—v. 181, p. 1608—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New York City, at a price of 100.27.

DuPage County School District No. 41 (P. O. Glen Ellyn), Ill.

Bond Offering—Myrtle H. Casel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 14 for the purchase of \$100,000 building bonds. Dated April 1, 1955. Due on Dec. 1 from 1956 to 1959 inclusive. Principal and interest (J-D) payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Lake Bluff, Ill.

Bond Offering—Sealed bids will be received by the Village Clerk, until 8 p.m. (CST) on April 12 for the purchase of \$175,000 unlimited tax sewer bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive.

McHenry and Boone Counties Community Unit District No. 50 (P. O. Harvard), Ill.

Bond Offering—Arthur R. Schutt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 18 for the purchase of \$395,000 building bonds. Dated April 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Morgan County Sch. Dist. No. 117 (P. O. Jacksonville), Ill.

Bond Offering—M. Bea Loomis, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 28 for the purchase of \$920,000 building bonds. Dated May 1, 1955. Due on Jan. 1 from 1957 to 1973 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Rock Island, Ill.

Bond Sale—The \$850,000 motor vehicle parking system revenue bonds offered April 4—v. 181, p. 1608—were awarded to a group composed of John Nuveen & Co., Chicago, B. J. Van Ingen & Co., New York City, and McCormick & Co., of Chicago, at a price of par, a net interest cost of about 3.18%, as follows:
\$70,000 3¼s. Due on April 1 from 1957 to 1960 inclusive.
610,000 3¼s. Due on April 1 from 1961 to 1981 inclusive.
170,000 3s. Due on April 1 from 1982 to 1985 inclusive.

The Teachers College Board of the State of Illinois (P. O. Chicago), Illinois

Bond Offering—Alexander A. Summers, Secretary, will receive sealed bids at the office of the Director of Finance, Room 1100, 160 North LaSalle St., Chicago, until 2 p.m. (CST) on April 18 for the purchase of \$700,000 Student Union Building revenue (Illinois State Normal University) bonds. Dated May 1, 1955. Due on Oct. 1 from 1957 to 1994 inclusive. Callable as of Oct. 1, 1965. Principal and interest payable at the City National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Butler, Ind.

Bond Offering—Ralph H. Stuller, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on April 14 for the purchase of \$166,000 sewage works revenue bonds. Dated April 1, 1955. Due on Dec. 30 from 1956 to 1985 inclusive. Bonds due on and after Dec. 30, 1961 are callable as of June 30, 1961, or on any interest payment date thereafter. Principal and interest (J-D) payable at the Kinsley National Bank, of Butler, or at the Fort Wayne National Bank, Fort Wayne, at the purchaser's option. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fountain City, Ind.

Bond Offering—Francis G. Love, Town Clerk-Treasurer, will receive sealed bids until 6:30 p.m. (CST) on April 15 for the purchase of \$152,000 water works rev. bonds. Dated Mar. 1, 1955. Due on Mar. 1 from 1960 to 1995 incl. Bonds due in 1962 and thereafter are callable as of March 1, 1961. Principal and interest (M-S) payable at the Peoples State Bank, of Cambridge City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Harrison Township Sch. Township (P. O. Montpelier), Ind.

Bond Offering—Charles L. Beymer, Township Trustee, will receive sealed bids until 6 p.m. (CST) on April 12 for the purchase of \$21,813 building bonds. Dated April 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1959 inclusive. Principal and interest (J-J) payable at the Bank of Montpelier. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hobart School City, Ind.

Bond Sale—The \$115,000 building bonds offered March 31—v. 181, p. 1488—were awarded to Julien Collins & Co., of Chicago, as 1¼s, at a price of 100.07, a basis of about 1.73%.

Indianapolis Sanitary District, Ind.

Bond Offering—John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CST) on April 15 for the purchase of \$3,210,000 Sanitary District bonds. Dated April 1, 1955. Due on Jan. 1 from 1957 to 1986 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Shelbyville School City, Ind.

Bonds Not Sold—No bids were received on March 29—v. 181, p. 1488—for the purchase of \$236,000 building bonds. The bonds will be reoffered in the near future, it is reported.

Shoals Consolidated School Corp., Indiana

Bond Offering—H. A. Lloyd, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on April 19 for the purchase of \$49,000 building bonds. The sale of the above bonds was cancelled when originally scheduled to be offered on March 29—v. 181, p. 1488.

Springfield Township School Bldg. Corp. (P. O. Fort Wayne), Ind.

Bond Offering—Ralph L. Rogers, President, will receive sealed bids at the Lincoln National Bank & Trust Co., Fort Wayne, until 1 p.m. (CST) on April 14 for the purchase of \$500,000 first mortgage revenue bonds, as follows:

\$210,000 bonds. Due semi-annually from Feb. 1, 1957 to Feb. 1, 1971 inclusive.
160,000 bonds. Due semi-annually from Aug. 1, 1971 to Feb. 1, 1979 inclusive.
130,000 bonds. Due semi-annually from Aug. 1, 1979 to Aug. 1, 1984 inclusive.

The bonds are dated April 1, 1955 and those due Aug. 1, 1962 and thereafter are callable as of Feb. 1, 1962. Principal and interest (F-A) payable at the Lincoln National Bank & Trust Co., Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend School City, Ind.

Bond Sale—The \$815,000 school improvement bonds offered April 5—v. 181, p. 1488—were awarded to the Chase Manhattan Bank, New York City, as 1½s, at a price of 100.20, a basis of about 1.44%.

Westfield, Ind.

Bond Offering—Christine Martin, Town Clerk-Treasurer, will receive sealed bids until 2:30 p.m. on April 12 for the purchase of \$75,000 water works revenue bonds. Dated April 1, 1955. Due on June 1 from 1956 to 1979 inclusive. Bonds due in 1961 and thereafter are callable as of June 1, 1960. Principal and interest (J-D) payable at the Union State Bank, of Westfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Dubuque, Iowa**

Bond Sale—The \$1,500,000 water revenue bonds offered April 4—v. 181, p. 1488—were awarded to a group composed of Paine, Webber, Jackson & Curtis, William Blair & Co., Central Republic Co., all of Chicago, White-Phillips Co., Inc., Davenport, and Carlton D. Beh Co., Des Moines, as 2½s, at a price of 100.42, a basis of about 2.34%.

Fort Dodge, Iowa

Bond Sale—The \$9,500 special assessment bonds offered April 5—v. 181, p. 1608—were awarded to the Carlton D. Beh Co., of Des Moines, as follows:

\$5,500 storm sewer bonds: \$1,500 3¼s, due on June 1 from 1955 to 1957 inclusive; and \$4,000 3½s, due on June 1 from 1958 to 1963 inclusive.
4,000 sanitary sewer bonds: \$1,500 3¼s, due on June 1 from 1956 to 1958 inclusive; and \$2,500 3½s, due on June 1 from 1959 to 1963 inclusive.

Fort Dodge, Ia.

Bond Offering—Robert H. Cleland, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 12 for the purchase of \$17,000 street improvement bonds, as follows:

\$2,000 special assessment bonds. Due on June 1 from 1956 to 1963 inclusive.
8,000 general obligation bonds. Due on Nov. 1 from 1956 to 1958 inclusive.

Dated April 1, 1955. Legality approved by H. N. Rogers, of Des Moines.

Treynor, Iowa

Bond Sale—The \$50,000 water system bonds offered April 6—v. 181, p. 1608—were awarded as follows:

\$27,000 general obligation bonds to the Council Bluffs Savings Bank, as 2½s.
23,000 revenue bonds to Shaw, McDermott & Co., of Des Moines, as 3¼s and 4s.

KENTUCKY**Benton, Ky.**

Bond Sale—The \$132,000 building revenue bonds offered April 4—v. 181, p. 1609—were awarded to Pohl & Co., and Magnus & Co., both of Cincinnati, jointly, at par, as follows:

\$99,000 3½s. Due on Nov. 1 from 1955 to 1974 inclusive.
33,000 3¼s. Due on Nov. 1 from 1975 to 1978 inclusive.

Elizabethtown, Ky.

Bond Sale—The \$150,000 water and sewer revenue bonds offered April 4—v. 181, p. 1609—were awarded to the Equitable Securities Corp., Nashville, at a price of 100.39, a net interest cost of about 2.84%, as follows:

\$13,000 3s. Due on April 1 from 1956 to 1958 inclusive.
39,000 2½s. Due on April 1 from 1959 to 1966 inclusive.
53,000 2¾s. Due on April 1 from 1967 to 1975 inclusive.
45,000 3s. Due on April 1 from 1976 to 1981 inclusive.

Henderson, Ky.

Bond Offering—Phil J. Thomy, City Clerk, will receive sealed bids until 11 a.m. (CST) on April 21 for the purchase of \$5,385,000 electric light and power revenue bonds, as follows:

\$249,000 bonds. Due on June 1, 1957 and 1958.
396,000 bonds. Due on June 1 from 1959 to 1961 inclusive.
579,000 bonds. Due on June 1 from 1962 to 1965 inclusive.
155,000 bonds. Due June 1, 1966.
1,826,000 bonds. Due on June 1 from 1967 to 1976 inclusive.
2,180,000 bonds. Due on June 1 from 1977 to 1985 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable at the First National Bank of Henderson, the Ohio Valley National Bank, Henderson, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County (P. O. Louisville), Kentucky

Bond Sale—The \$764,000 hospital steam plant revenue bonds offered April 6 were awarded to a group composed of Bankers Bond Co., Stein Bros. & Boyce, Almdstedt Bros., J. B. Hilliard & Son, W. L. Lyons & Co., and O'Neal, Alden & Co., of Louisville, at a price of 101.65, a net interest cost of about 2.93%, as follows:

\$399,000 3s. Due on Nov. 1 from 1956 to 1966 inclusive.
365,000 3¼s. Due on Nov. 1 from 1967 to 1973 inclusive.

The bonds are dated May 1, 1955. Due on Nov. 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at the Bank of Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Smithland, Ky.

Bond Sale—The \$54,000 water revenue bonds offered April 5 were awarded to Pohl & Co., of Cincinnati, at a price of 95.25, a net interest cost of about 4.52%, as follows:

\$10,000 3¼s. Due on April 1 from 1956 to 1963 inclusive.
44,000 4¼s. Due on April 1 from 1964 to 1980 inclusive.

The bonds are dated April 1, 1955. Due on April 1 from 1956 to 1980 inclusive. Principal and interest (A-O) payable at the Smithland Bank. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA**DeSota Parish, Ward Sch. Dist. No. 2 (P. O. Mansfield), La.**

Bond Sale—The \$174,000 building bonds offered April 6—v. 181, p. 1488—were awarded to a group composed of Schweickardt & Co., John Dane, and J. Neibleman & Co., all of New Orleans, at a price of 100.005 for a combination of 2½s, 2¾s and 0.75s.

St. Mary Parish Sch. Dist. No. 8 (P. O. Franklin), La.

Bond Offering—B. Edward Boudreaux, Secretary of the Parish School Board, will receive sealed bids until 3 p.m. (CST) on May 12 for the purchase of \$450,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Vivian, La.

Bond Offering—F. B. Rieves, Town Clerk, will receive sealed bids until 2:30 p.m. (CST) on May 10 for the purchase of \$210,000 public improvement bonds, series A-E inclusive. Dated June 1, 1955. Due on June 1 from 1957 to 1970 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE**Auburn, Me.**

Note Sale—The \$500,000 notes offered April 4 were awarded to the Auburn Trust Co., Auburn, at 1.04% discount.

The notes are dated April 7, 1955. Due on March 1, 1956. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND**Queen Anne's County (P. O. Centerville), Md.**

Bond Offering—Sealed bids will be received by the Board of County Commissioners until 1:30 p.m. (EST) on April 19 for the purchase of \$400,000 public school bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at the Centerville National Bank, Centerville. Legality approved by Niles, Barton, Yost & Bankmeyer, of Baltimore.

MASSACHUSETTS**Barnstable, Mass.**

Bond Offering—Howard W. Sears, Town Treasurer, will receive sealed bids c/o the Second Bank-State Street Trust Co., Room 411, 111 Franklin St., Boston, until 11 a.m. (EST) on April 14 for the purchase of \$2,025,000 bonds, as follows:

\$1,025,000 school project bonds. Due on May 1 from 1956 to 1975 inclusive.

1,000,000 school bonds. Due on May 1 from 1956 to 1975 incl.
The bonds are dated May 1, 1955. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered April 7 were awarded to Halsey, Stuart & Co., New York City, and the National Shawmut Bank of Boston, jointly, at 1.34% interest, plus a premium of \$39.

The notes are dated April 13, 1955 and mature on Nov. 4, 1955.

Bristol County (P. O. Taunton), Mass.

Note Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$308,000 notes, consisting of 300,000 tuberculosis hospital maintenance and \$8,000 emergency notes. Dated April 11, 1955 and due on April 2, 1956.

Hampden County (P. O. Springfield), Mass.

Note Sale—The \$75,000 notes offered April 6 were awarded to the Springfield National Bank, at 0.72% discount.

The notes are dated April 6, 1955. Due on April 1, 1956.

Lincoln-Sudbury Regional School District (P. O. Lincoln), Mass.

Bond Sale—The \$100,000 school bonds offered April 5—v. 181, p. 1609—were awarded to R. L. Day & Co., of Boston, as 2.20s, at a price of 100.28, a basis of about 2.18%.

Melrose, Mass.

Note Sale—The \$400,000 notes offered April 5—v. 181, p. 1609—were awarded to the Merchants National Bank of Boston, at 0.713% discount.

Norton, Mass.

Bond Offering—Lester M. Johnson, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Room 411, 111 Franklin St., Boston, until 11 a.m. (EST) on April 12 for the purchase of \$124,000 water bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1968 inclusive. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pioneer Valley Regional School District, Mass.

Bond Sale—The \$90,000 school bonds offered April 5—v. 181, p. 1609—were awarded to Tyler & Co., of Boston, as 2.20s, at a price of 100.19, a basis of about 2.17%.

Stow, Mass.

Bond Offering—C. Warren Smith, Town Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 1 p.m. (EST) on April 12 for the purchase of \$445,000 bonds, as follows:

\$375,000 school project bonds. Due on May 1 from 1956 to 1975 inclusive.

70,000 school bonds. Due on May 1 from 1956 to 1969 inclusive.

The bonds are dated May 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN**Caro, Mich.**

Bond Offering—Glen H. Montague, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 11 for the purchase of \$500,000 general obligation bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1961 inclusive. Principal and interest (F-A) payable at a bank or trust company in the State, to be designated by the purchaser.

Delta Township School District No. 10 (P. O. Lansing), Mich.

Bond Offering—D. W. Rogers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 14 for the purchase of \$150,000 school bonds. Dated May 1, 1955. Due on July 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—Of the \$11,416,000 bonds offered April 5—v. 181, p. 1609—issues aggregating \$3,418,000 were awarded to a group headed by the Northern Trust Co., Chicago, and the remaining \$3,000,000 bonds were purchased by an account headed by Glore, Forgan & Co., New York City. The Northern Trust group paid a price of 100.017 for the \$3,932,000 public sewer bonds, and a price of 100.0004 for the several issues totaling \$4,484,000.

In purchasing the \$3,000,000 public utility issues, the Glore Forgan account named a price of 100.004.

The \$8,416,000 bonds taken by Northern Trust Co. syndicate consist of:

\$3,932,000 public sewer bonds: \$1,524,000 4s, due on Aug. 15 from 1956 to 1970 inclusive; \$453,000 2½s, due on Aug. 15 from 1971 to 1973 inclusive; \$1,343,000 2¾s, due on Aug. 15 from 1974 to 1980 inclusive; \$204,000 1½s, due Aug. 15, 1981; and \$408,000 1s, due on Aug. 1, 1982 and 1983.

3,464,000 general improvement bonds: \$1,484,000 4s, due on April 15 from 1956 to 1970 inclusive; \$420,000 2½s, due on April 15 from 1971 to 1973 inclusive; \$810,000 2¾s, due on April 15 from 1974 to 1979 inclusive; \$125,000 1¾s, due April 15, 1980; and \$625,000 1s, due on April 1 from 1981 to 1985 inclusive.

520,000 general public improvement bonds as 4s. Due on April 15 from 1956 to 1970 inclusive.

500,000 public utility lighting bonds: \$250,000 4s, due on April 15 from 1956 to 1970 inclusive; \$60,000 2½s, due on April 15 from 1971 to 1973 inclusive; \$120,000 2¾s, due on April 15 from 1974 to 1979 inclusive; \$20,000 1¾s, due on April 15, 1980; and \$50,000 1s, due on April 15 from 1981 to 1985 inclusive.

The \$3,000,000 public utility water issue was purchased by Glore, Forgan & Co. and associates, as follows:

\$300,000 3s, due on April 15 from 1956 to 1961 inclusive; \$300,000 2s, due on April 15 from 1962 to 1965 inclusive; \$1,170,000 2¼s, due on April 15 from 1966 to 1974 inclusive; and \$1,230,000 2½s, due on April 15 from 1975 to 1985 inclusive.

Syndicate Members

Associates of the Northern Trust Co. in the purchase of the \$8,416,000 bonds were: Chase Manhattan National Bank, of New York; First National Bank, Harris Trust & Savings Bank, both of Chicago; Guaranty Trust Co., J. P. Morgan & Co. Inc., both of New York; Continental Illinois National Bank & Trust Co., of Chicago; Kuhn, Loeb & Co., of New York; Lazard Freres & Co., of Paris; First National Bank, of Seattle; City National Bank & Trust Co., of Kansas City; and J. C. Wheat & Co., of Richmond.

Associates of Glore, Forgan & Co. in the purchase of the \$3,000,000 bonds were: William Blair & Co., of Chicago; Brown Bros. Harriman & Co., Auchincloss, Parker & Redpath, both of New York; Farwell, Chapman & Co., of Chicago; Joseph, Mellen & Miller, Inc., and Ross, Borten & Simon, Inc., both of Cleveland.

Essex Township Fractional School District No. 2 (P. O. Route 1, St. Johns), Mich.

Bond Offering—Gerald Cove, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$38,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Bonds due in 1960 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids Twp Sch. Dist. No. 4 (P. O. Grand Rapids), Mich.

Bond Offering—Sealed bids will be received by the District Secretary until 8 p.m. (EST) on April 12 for the purchase of \$105,000 building bonds. Dated March 1, 1955. Due on April 1 from 1956 to 1972 inclusive. Bonds due in

1962 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grattan Township Fractional Sch. Dist. No. 1 (P. O. R. No. 3, Belding), Mich.

Bond Offering—Marvie Satterlee, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on April 19 for the purchase of \$50,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1972 inclusive. Bonds due in 1964 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser.

Grosse Pointe Farms, Mich.

Bond Offering—Harry A. Furton, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$275,000 water revenue bonds. Dated May 1, 1955. Due on July 1 from 1958 to 1976 inclusive. Bonds due in 1971 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

James Couzens Rural Agricultural Sch. Dist. (P. O. Bath), Mich.

Bond Sale—The \$65,000 building bonds offered April 6 were awarded to Stranahan, Harris & Co., of Toledo, at a price of 100.001, a net interest cost of about 2.39%, as follows:
\$47,000 2½s. Due on July 1 from 1956 to 1963 inclusive.
18,000 2½s. Due on July 1 from 1964 to 1966 inclusive.

The bonds are dated April 1, 1955. Due on July 1 from 1956 to 1966 inclusive. Bonds due in 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kalamazoo and Oshtemo Townships Fractional School District No. 9 (P. O. Kalamazoo), Mich.

Bond Sale—The \$45,000 general obligation school bonds offered March 29—v. 181, p. 1489—were awarded to Kenower, MacArthur & Co., of Detroit, at a price of 100.012, a net interest cost of about 2.57%, as follows:
\$39,000 2½s. Due on April 1 from 1956 to 1969 inclusive.
5,000 1½s. Due on April 1, 1971.

Monitor Township School District No. 2 (P. O. R. F. D. No. 3, Bay City), Mich.

Bond Offering—Ralph L. Powell, District Director, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$53,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1967 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1962. Interest M-N.

Nankin Township School District No. 7 (P. O. 3200 Middlebelt Road, Inkster), Mich.

Note Offering—Dr. B. A. Milton, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (EST) on April 12 for the purchase of \$50,000 tax anticipation notes. Dated April 1, 1955. Due on Feb. 1, 1956. Principal and interest payable at a bank or trust company designated by the purchaser.

Park Twp. Fractional Sch. Dist. No. 8 (P. O. Holland), Mich.

Bond Offering—Joe Wiersma, Director of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 13 for the purchase of \$40,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1969 inclusive. Bonds due in 1961 and

thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sparta Township School District No. 3 (P. O. Sparta), Mich.

Bond Sale—The \$40,000 building bonds offered March 31—v. 181, p. 1489—were awarded to Kenower, MacArthur & Co., of Detroit.

Tyrone Township School District No. 4 (P. O. Kent City), Mich.

Bond Offering—Andrew H. Anderson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$55,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Bonds due in 1963 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser.

Warren Township (P. O. Mount Clemens), Mich.

Bond Sale—The \$245,000 Special Assessment District paving bonds offered April 5—v. 181, p. 1489—were awarded to Kenower, MacArthur & Co., of Detroit.

MINNESOTA

Anoka and Hennepin Counties Independent School District No. 220 (P. O. Anoka), Minn.

Bond Offering—Raymond K. Nelson, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$765,000 building bonds. Dated May 1, 1955. Due on May 1 from 1958 to 1975 inclusive. Callable as of May 1, 1969. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Anoka County Indep. Sch. Dist. No. 47 (P. O. Anoka), Minn.

Bond Offering—Dora Pederson, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 14 for the purchase of \$458,000 building bonds. Dated April 1, 1955. Due on April 1 from 1958 to 1985 inclusive. Bonds due in 1976 and thereafter are callable as of April 1, 1965. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Edina, Minn.

Bond Sale—The \$820,000 general obligation improvement bonds offered March 28—v. 181, p. 1489—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, Juran & Moody, Inc., American National Bank, both of St. Paul, and Paine, Webber, Jackson & Curtis, of Chicago, at a price of par, a net interest cost of about 2.83%, as follows:
\$220,000 2s. Due on March 1 from 1958 to 1962 inclusive.
200,000 2.60s. Due on March 1 from 1963 to 1967 inclusive.
400,000 2.90s. Due on March 1 from 1968 to 1977 inclusive.

In addition to the foregoing coupons, the entire issue will carry an extra rate of 1.10% from Sept. 1, 1955 to 1956.

Golden Valley, Minn.

Bond Offering—Village Clerk Royce W. Owens, announces that sealed bids will be received until 8 p.m. (CST) on April 12 for the purchase of \$1,000,000 general obligation Sewer Improvement No. 1 bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1957 to 1976 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1971. Principal and interest payable at any suitable bank to be designated by the purchaser. Legality approved by Dorsey,

Colman, Barker, Scott & Barber, of Minneapolis.

Henderson, Minn.

Bond Offering—P. P. Kroehler, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 14 for the purchase of \$12,000 street lighting bonds. Dated May 1, 1955. Due on Jan. 1 from 1956 to 1962 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Kimball Prairie, Minn.

Bond Sale—The \$110,000 sewer and sewage disposal plant bonds offered April 5—v. 181, p. 1610—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Mille Lacs, Isanti and Sherburne Counties Joint Independent Consolidated School Districts Nos. 59, 62 and 70 (P. O. Princeton), Minn.

Bond Sale—The \$50,000 building bonds offered March 30—v. 181, p. 1489—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, at 2.40s, at a price of 100.30, a basis of about 2.35%.

Morgan, Minn.

Bond Offering—L. A. Kleinschmidt, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$250,000 plant improvement bonds. Dated May 1, 1955. Due on Feb. 1 from 1958 to 1975 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Paynesville, Minn.

Bond Offering—W. E. Schultz, Village Clerk, will receive sealed bids until 2 p.m. (CST) on April 20 for the purchase of \$170,000 hospital bonds. Dated May 1, 1955. Due on Jan. 1 from 1957 to 1972 inclusive. Bonds due in 1970 and thereafter are callable as of July 1, 1956. Principal and interest payable at a suitable bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Ramsey and Washington Counties Joint Independent Consolidated School Districts Nos. 39 and 103 (P. O. White Bear Lake), Minn.

Bond Sale—The \$360,000 building bonds offered April 1—v. 181, p. 1489—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, at a price of 100.08, a net interest cost of about 2.83%, as follows:

\$100,000 2.40s. Due on May 1 from 1958 to 1967 inclusive.
60,000 2.70s. Due on May 1 from 1968 to 1973 inclusive.
85,000 2.80s. Due on May 1 from 1974 to 1979 inclusive.
115,000 2.90s. Due on May 1 from 1980 to 1985 inclusive.

In addition to the foregoing coupons, the entire issue will carry an additional coupon of 1% from Oct. 1, 1955 to Oct. 1, 1957.

Sibley County (P. O. Gaylord), Minnesota

Bond Sale—The \$265,000 drainage bonds offered April 5—v. 181, p. 1610—were awarded to the American National Bank of St. Paul.

Stearns and Kandiyohi Counties Joint Independent Consolidated School District No. 215 (P. O. Belgrade), Minn.

Bond Offering—A. J. Wensman, District Clerk, will receive sealed bids until 1 p.m. (CST) on April 21 for the purchase of \$295,000 building bonds. Dated April 1, 1955. Due on April 1 from 1958 to 1985 inclusive. Bonds due in 1977 and thereafter are callable as of April 1, 1976. Principal and interest payable at any suitable bank designated by the

purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Swift, Chippewa and Kandiyohi Counties Joint Indep. Consol. Sch. Dist. No. 101 (P. O. Kerkhoven), Minnesota

Bond Offering—W. H. Brownell, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 19 for the purchase of \$575,000 building bonds. Dated May 1, 1955. Due on May 1 from 1958 to 1985 inclusive. Bonds due in 1975 and thereafter are callable as of May 1, 1974. Principal and interest payable at a bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Taylor Falls, Minn.

Bond Offering—Albert Amundson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 13 for the purchase of \$15,000 water works improvement bonds. Dated May 1, 1955. Due on May 1 from 1958 to 1965 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springsted, of St. Paul.

MISSISSIPPI

Anguilla, Miss.

Bond Sale—The \$55,000 special improvement bonds offered April 5—v. 181, p. 1489—were awarded to the First National Bank of Memphis.

Canton, Miss.

Bond Sale—Harrington & Co., of Jackson, was awarded on April 5 an issue of \$375,000 garment type industrial bonds. The amount of the issue was reduced from \$400,000—v. 181, p. 1362.

Clinton, Miss.

Bond Sale—An issue of \$100,000 water facilities bonds was sold to Kroeze, McLarty & Co., of Jackson, as 4½s, 3s, 2½s and 2½s. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Additional Sale: An issue of \$25,000 fire department bonds was sold to the First National Bank of Memphis, as 2s and 1½s. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1963 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Pike County Supervisor's District No. 4 (P. O. Magnolia), Miss.

Bond Sale—The \$250,000 industrial bonds offered April 5—v. 181, p. 1489—were awarded to Scharff & Jones, of New Orleans, and the First National Bank of Memphis, jointly.

MISSOURI

Afton School District, Mo.

Bond Sale—An issue of \$350,000 building bonds was sold to a group composed of Dempsey-Tegeler & Co., A. G. Edwards & Sons, both of St. Louis, and Stern Bros. & Co., of Kansas City, as 2½s, 2½s and 2s. Dated March 1, 1955. Due on March 1 from 1956 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 12 for the purchase of \$21,600 Special Improvement District bonds. Dated April 15, 1955. Interest J-J.

Cascade County School Districts, (P. O. Cascade), Mont.

Bond Offering—Gladys Gestner, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on April 14 for

the purchase of \$295,000 bonds, as follows:

\$150,000 High School District B bonds.
145,000 School District No. 3 bonds.

Dated June 1, 1955. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D. The sale of these bonds was cancelled when originally offered on Dec. 13.

Lake County Sch. Dist. No. 73 (P. O. Swan Lake), Mont.

Bond Offering—Margaret Seidl, Clerk of the Board of Trustees, will receive sealed bids until 1 p.m. (MST) on April 23 for the purchase of \$23,000 building bonds. Dated June 1, 1955.

Sanders County School District No. 9 (P. O. Dixon), Mont.

Bond Offering—Della M. Wipplinger, District Clerk, will receive sealed bids until 8 p.m. (MST) on April 25 for the purchase of \$39,000 building bonds. Dated June 1, 1955. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

NEBRASKA

McCook, Neb.

Bond Sale—The \$106,800 paving bonds offered April 4—v. 181, p. 1489—were awarded to the First Trust Co., of Lincoln, as 2s.

NEVADA

Nye County, Toiyabe Sch. Dist. (P. O. Tonopah), Nev.

Bond Offering—Lauren W. Gibbs, District Fiscal Agent, Union Zions Bldg., Salt Lake City, Utah, is making available complete details of an issue of \$90,000 general obligation bonds to be awarded on May 2. The bonds will mature serially in 18 years.

NEW HAMPSHIRE

Berlin, N. H.

Note Offering—Sealed bids will be received by the City Treasurer until 4 p.m. (EST) on April 12 for the purchase of \$200,000 notes. Dated April 15, 1955. Due Dec. 15, 1955.

NEW JERSEY

Little Ferry, N. J.

Bond Offering—William Stika, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$29,975 general improvement bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1961 inclusive. Principal and interest (M-N) payable at the City National Bank & Trust Co., Hackensack. Legality approved by Hawkins, Delafield & Wood, of New York City.

Passaic County Regional High Sch. Dist. No. 1 (P. O. Little Falls), New Jersey

Bond Offering—Thelma A. Stamm, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$830,000 building bonds. Dated June 1, 1954. Due on June 1 from 1956 to 1976 inclusive. Principal and interest (J-D) payable at the Little Falls National Bank, Little Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Deptford Township (P. O. Thorofare), N. J.

Bond Sale—The \$22,000 water improvement assessment bonds offered March 31—v. 181, p. 1490—were awarded to J. B. Hannauer & Co., of Newark, as 2.45s, at a price of 100.28, a basis of about 2.39%.

Westfield School District, N. J.

Bond Sale—The \$900,000 building bonds offered April 5—v. 181, p. 1490—were awarded to a group composed of the Chemical Corn Exchange Bank, Byrne and Phelps, Inc., both of New York City, and Julius A. Rippel, Inc.,

of Newark, as 1.60s, at a price of 100.11, a basis of about 1.58%.

NEW YORK

Batavia City School District (P. O. 255 West Main St., Batavia), N. Y.
Bond Offering—Robert Male, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 19 for the purchase of \$1,478,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Brunswick (P. O. 401 Cannon Place, Troy), N. Y.
Bond Sale—The \$64,000 improvement bonds offered April 1—v. 131, p. 1490—were awarded to R. D. White & Co., of New York City, as 2.80s, at a price of 100.19, a basis of about 2.78%.

Buffalo Sewer Authority (P. O. Buffalo), N. Y.
Bond Sale—The \$500,000 sewer system extension and improvement bonds offered April 5—v. 181, p. 1363—were awarded to Smith, Barney & Co., and Goldman, Sachs & Co., both of New York City, jointly, as 2½s, at a price of 100.14, a basis of about 2.11%.

Cairo, Durham, Athens, Catskill, Cossack and Greenville Central School District No. 1 (P. O. Cairo), N. Y.
Bond Offering—E. Merton Whitcomb, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 14 for the purchase of \$60,000 building bonds. Dated April 1, 1955. Due on Oct. 1 from 1955 to 1966 inclusive. Principal and interest (A-O) payable at the First National Bank, of Cairo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Fallsburgh, Fallsburgh Fire District (P. O. South Fallsburgh), N. Y.
Bond Sale—The \$35,000 fire truck bonds offered March 31—v. 181, p. 1490—were awarded to Roosevelt & Cross, of New York City, as 2.90s, at a price of 100.23, a basis of about 2.85%.

Greenburgh (P. O. Tarrytown), New York
Bond Offering—Edward H. Innet, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$337,000 bonds, as follows:
 \$84,000 Water District bonds. Due on Jan. 15 from 1956 to 1979 inclusive.
 74,000 Sewer District bonds. Due on Jan. 15 from 1956 to 1980 inclusive.
 179,000 paving bonds. Due on Jan. 15 from 1956 to 1963 incl.
 The bonds are dated Jan. 15, 1955. Principal and interest (J-J) payable at the County Trust Co., Tarrytown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead (P. O. Hempstead), New York
Bond Offering—Nathan L. H. Bennett, Town Clerk, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$665,000 curbs, drainage and highway machinery bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the office of the Presiding Supervisor, Town Hall, Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Luzerne (P. O. Luzerne), N. Y.
Bond Offering—Geo. E. Stanton, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 19 for the purchase of \$38,000 improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1972 inclusive. Principal and interest payable at the Lu-

zerne - Hadley Bank, Lake Luzerne.

Poughkeepsie City School District, New York
Bond Sale—The \$3,121,000 building bonds offered April 6—v. 181, p. 1610—were awarded to a group composed of the Chemical Corn Exchange Bank, Blyth & Co., R. L. Day & Co., Hemphill, Noyes & Co., all of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Hallgarten & Co., New York City, Braun, Bosworth & Co., Toledo, and Clark, Dodge & Co., New York City, as 2.10s, at a price of 100.42, a basis of about 2.06%.

Saratoga County (P. O. Saratoga Springs), N. Y.
Bond Sale—The \$200,000 county highway bonds offered April 5—v. 181, p. 1490—were awarded to the Harris Trust & Savings Bank, Chicago, as 1.70s, at a price of 100.14, a basis of about 1.67%.

Ulster County (P. O. Kingston), New York
Bond Sale—The \$237,000 County Infirmary bonds offered April 7 were awarded to the Kingston Trust Co., Kingston, as 1.90s.
 Dated April 1, 1955. Due on April 1 from 1956 to 1969 inclusive. Principal and interest (A-O) payable at the State of New York National Bank, Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

West Seneca and Orchard Park Central School District No. 1 (P. O. West Seneca), N. Y.
Bond Offering—Ruth H. Stern, District Clerk, will receive sealed bids until 1 p.m. (EST) on April 12 for the purchase of \$600,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Burke County (P. O. Morganton), North Carolina
Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on April 19 for the purchase of \$1,235,000 school building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Hendersonville, N. C.
Bond Sale—The \$300,000 water bonds offered April 5—v. 181, p. 1610—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, as follows:
 \$280,000 3s. Due on April 1 from 1956 to 1969 inclusive.
 20,000 2½s. Due on April 1, 1970.

NORTH DAKOTA

Jamestown Independent School District, N. D.
Bond Sale—The \$290,000 building bonds offered March 30—v. 181, p. 1363—were awarded to the American National Bank, of St. Paul.

OHIO

Antwerp Local Sch. District, Ohio
Bond Offering—Dale Ehrhart, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 21 for the purchase of \$380,000 building bonds. Dated Feb. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at the legal depository, currently the Antwerp Exchange Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Austintown Local School District (P. O. R. F. D. No. 2, Jefferson), Ohio
Bond Offering—Catherine Ondrejovich, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$300,000 building bonds. Dated March 1, 1955. Due semi-annually on June and Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the Farmers National Bank & Trust Co., of Ashtabula.

Bedford, Ohio
Bond Sale—The \$52,592.54 special assessment street improvement bonds offered April 1—v. 181, p. 1490—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 3s, at a price of 100.78, a basis of about 2.86%.

Canfield Local School District, Ohio
Bond Offering—M. M. Diehl, Clerk of the Board of Education, will receive sealed bids until noon (DST) on April 26 for the purchase of \$480,000 building bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Interest J-D.

Celina, Ohio
Bond Offering—Willard York, City Auditor, will receive sealed bids until noon (EST) on April 15 for the purchase of \$25,000 water works improvement bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank, of Celina. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Clay-Genoa Local School District (P. O. Genoa), Ohio
Bond Sale—The \$520,000 building bonds offered Mar. 30—v. 181, p. 1363—were awarded to a group composed of Stranahan, Harris & Co., Ryan, Sutherland & Co., both of Toledo, and Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at a price of 100.61, a basis of about 2.68%.

Clinton-Liberty Local Sch. Dist. (P. O. Mount Vernon), Ohio
Bond Sale—The \$390,000 building bonds offered March 31—v. 181, p. 1490—were awarded to the Ohio Company, of Columbus, as 2½s, at a price of 100.64, a basis of about 2.68%.

Garfield Heights, Ohio
Bond Sale—The \$140,991.87 special assessment street improvement bonds offered March 28—v. 181, p. 1490—were awarded to McDonald & Co., of Cleveland, as 3¼s, at a price of 100.90, a basis of about 3.08%.

Grandview Heights City Sch. Dist., Ohio
Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until noon (EST) on April 20 for the purchase of \$825,000 building bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the City National Bank & Trust Co., Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Granville, Ohio
Bond Offering—Carl A. Frazier, Village Clerk, will receive sealed bids until noon (EST) on April 15 for the purchase of \$48,000 sewage disposal plant bonds. Dated April 1, 1955. Due on Nov. 1 from 1956 to 1971 inclusive. Principal and interest (M-N) payable at the Peoples State Bank, Granville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Grandview Heights City School District, Ohio
Bond Offering—Rhoda O. Sams, Clerk of the Board of Education, will receive sealed bids until April 20 for the purchase of \$825,000 building bonds.

Heath, Ohio
Bond Offering—Rosalie Swartz, Village Clerk, will receive sealed

bids until noon (EST) on April 21 for the purchase of \$750,000 water works bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the Park National Bank of Newark (Ohio). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lyons Village School District (P. O. Lyons), Ohio
Bond Sale—The \$187,000 building bonds offered April 5—v. 181, p. 1611—were awarded to Fahey, Clark & Co., of Cleveland.

Mahoning County (P. O. Youngstown), Ohio
Bond Sale—The \$1,077,150 sewer, street improvement and bridge improvement bonds offered April 5—v. 181, p. 1491—were awarded to a group composed of Halsey, Stuart & Co., Chicago, First of Michigan Corp., Detroit, Ginther, Johnston & Co., Cleveland, and Provident Savings Bank & Trust Co., Cincinnati, as 2½s, at a price of 100.51, a basis of about 2.45%.

Maple Heights, Ohio
Bond Sale—The \$395,000 incinerator and fire station equipment bonds offered April 6—v. 181, p. 1491—were awarded to Wm. J. Mericka & Co., and Saunders, Stivers & Co., both of Cleveland, jointly as 3¼s, at a price of 100.91, a basis of about 3.15%.

Marshallville, Ohio
Bond Sale—The \$21,000 sewer bonds offered March 31—v. 181, p. 1363—were awarded to the National Bank, or Orrville, as 3s, at a price of 100.10, a basis of about 2.98%.

Matamoras Local Sch. Dist. (P. O. New Matamoras), Ohio
Bond Sale—The \$148,000 building bonds offered April 7—v. 181, p. 1491—were awarded to McDonald & Co., of Cleveland, as 3s, at par.

Miami Township (P. O. Yellow Springs), Ohio
Bond Offering—Sealed bids will be received by the Clerk of the Board of Township Trustees until noon (EST) on April 21 for the purchase of \$20,000 fire equipment bonds. Dated March 15, 1955. Due on Dec. 15 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the Miami Deposit Bank, Yellow Springs. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Muskingum College (P. O. New Concord), Ohio
Bond Offering—Earl A. Montgomery, Treasurer of the Board of Trustees, will receive sealed bids until 4 p.m. (EST) on April 20 for the purchase of \$750,000 non tax-exempt dormitory bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1995 inclusive. Principal and interest payable at the Huntington National Bank, Columbus, or at the Bankers Trust Co., New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Napoleon, Ohio
Bond Offering—Earl Wirick, City Clerk-Treasurer, will receive sealed bids until noon (EST) on April 15 for the purchase of \$10,958.78 street improvement bonds. Dated April 1, 1955. Due on Apr. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the legal depository, currently the Community Bank, of Napoleon.

Portsmouth City School District, Ohio
Bond Sale—The \$1,600,000 building bonds offered April 6—v. 181, p. 1491—were awarded as 2½s, at a price of 100.22, a basis of about 2.72%, to a group composed of Northern Trust Co., Chicago; Braun, Bosworth & Co., Toledo; McDonald & Co., Detroit; Hayden, Miller & Co., of Cleveland; Stranahan, Harris & Co., Toledo; Provident Savings Bank & Trust Co., Cincinnati; Ryan, Sutherland &

Co., Toledo, and Well, Roth & Irving Co., of Cincinnati.

River Local School District (P. O. Clarington), Ohio
Bond Offering—J. P. Ollor, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 26 for the purchase of \$20,000 building bonds. Dated Jan. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the First National Bank, of Powhattan Point. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rushsylvania Local School District, Ohio
Bond Sale—The \$15,000 school improvement bonds offered Apr. —v. 181, p. 1491—were awarded to the Logan County Bank, of Bellefontaine, as 2s, at a price of par.

Sanesfield-Monroe Local Sch. Dist. (P. O. Zanesfield), Ohio
Bond Sale—The \$120,000 building bonds offered March 31—v. 181, p. 1491—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 3s, at a price of 101.08, a basis of about 2.88%.

Somerset, Ohio
Bond Offering—Wilma Greer Village Clerk, will receive sealed bids until noon (EST) on April 1 for the purchase of \$23,000 Municipal Building improvement bonds. Dated April 1, 1954. Due on Oct. 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the Citizens State Bank, Somerset. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Toledo, Ohio
Bond Sale—The \$313,375 Doo Street grade elimination bond originally intended to be sold publicly on April 12—v. 181, p. 1611—were purchased on April 5 in accordance with a City Council resolution, by the City Treasurer, Investment Account as 1½s, at par.

Westlake, Ohio
Bond Offering—Virginia I. Winkler, Village Clerk, will receive sealed bids until noon (EST) on April 20 for the purchase of \$10,000 Village Hall improvement bonds. Dated April 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest payable at the Rocky River branch of the National City Bank of Cleveland.

Willard, Ohio
Bond Offering—C. C. Hessler Village Clerk, will receive sealed bids until noon (EST) on April 1 for the purchase of \$39,000 bonds as follows:
 \$30,000 fire apparatus bonds. Due on Oct. 1 from 1956 to 1966 inclusive.
 9,000 municipal garage bonds. Due on Oct. 1 from 1956 to 1960 inclusive.

The bonds are dated April 1, 1955. Principal and interest (A-O) payable at the Willard United Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Worthington, Ohio
Bond Offering—Donald W. Horch, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 18 for the purchase of \$12,100 improvement bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1965. Principal and interest (J-D) payable at the Worthington Savings Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Yellow Springs Exempted Village School District, Ohio
Bond Offering—Clerk of the Board of Education will receive sealed bids until noon (EST) on April 20 for the purchase of \$130,000 building bonds.

OKLAHOMA

Anadarko, Okla.
Bond Sale—The \$72,000 electric distribution system bonds offered April 6—v. 181, p. 1611—were awarded to a group composed of First Securities Co. of Kansas, of Wichita, Honnold & Co., of Oklahoma City, Small-Milburn, of Wichita, and Evan L. Davis, of Oklahoma City.

Ham County Sch. Dist. No. 31 (P. O. Sayre), Okla.
Bond Sale—The \$8,500 transportation equipment bonds offered April 4—v. 181, p. 1611—were awarded to the First Securities Co. of Kansas, of Wichita.

Logan County Indep. Sch. Dist. No. 50 (P. O. Carter), Okla.
Bond Sale—The \$15,000 transportation equipment, repair and maintenance bonds offered April 6—v. 181, p. 1611—were awarded to the First Securities Co. of Kansas, of Wichita.

Carter County Dependent School Dist. No. 36 (P. O. Woodford), Oklahoma
Bond Sale—The \$5,500 building bonds offered April 6—v. 181, p. 1611—were awarded to William M. Edwards & Co., Fort Worth, and Exchange National Bank of Ardmore, jointly.

Cherokee County Dependent Sch. Dist. No. 46 (P. O. Tahlequah), Oklahoma
Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 2:30 p.m. (CST) on April 14 for the purchase of \$3,400 building and repair bonds. Due from 1959 to 1961 inclusive.

Coyle, Okla.
Bond Sale—The \$5,000 water works extension bonds offered April 6—v. 181, p. 1611—were awarded to R. J. Edwards, Inc., of Oklahoma City, as 3s.

Creek County Indep. Sch. Dist. No. 21 (P. O. Dewew), Okla.
Bond Sale—The \$60,000 building and furniture bonds offered April 6—v. 181, p. 1611—were awarded to Evan L. Davis, of Tulsa.

Hughes County Indep. Sch. Dist. No. 5 (P. O. Wetumka), Okla.
Bond Sale—The \$75,000 building and site bonds offered April 6—v. 181, p. 1611—were awarded to the First Securities Co. of Kansas, of Wichita, and Honnold & Co., Oklahoma City, jointly.

Hughes County Independent Sch. Dist. No. 7 (P. O. Holdenville), Oklahoma
Bond Offering—G. S. Venable, Clerk of the Board of Education, will receive sealed bids until 3:30 p.m. (CST) on April 12 for the purchase of \$10,000 transportation equipment bonds. Due serially from 1960 to 1964 inclusive.

Major County Dependent Sch. Dist. No. 2 (P. O. Fairview), Okla.
Bond Offering—Eugene F. Nicholson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 11 for the purchase of \$11,000 transportation equipment bonds. Due from 1957 to 1960 incl.

Major County Independent School District No. 1 (P. O. Ringwood), Oklahoma
Bond Offering—A. L. McFadden, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 14 for the purchase of \$24,000 building bonds. Due from 1957 to 1964 inclusive.

Mannaford, Okla.
Bond Sale—The \$30,000 water works and gas distribution system bonds offered March 31—v. 181, p. 1491—were awarded to the Mannaford State Bank, as 3s.

Mooreland, Okla.
Bond Sale—The \$25,000 water works and sewer system bonds offered March 31—v. 181, p. 1491—were awarded to the Security State Bank, of Mooreland, as

2 7/8s, at a price of 100.11, a basis of about 2.23%.

Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Okla.
Bond Offering—W. P. Butcher, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 12 for the purchase of \$90,000 school site, building and improvement bonds. Due from 1957 to 1965 incl.

Payne County Dependent School District No. 18 (P. O. Route 1, Stillwater), Okla.
Bond Sale—The \$9,440 building bonds offered March 30—v. 181, p. 1491—were awarded to the First Securities Co. of Oklahoma City, as 2 1/4s, at a price of 100.05, a basis of about 2.24%.

Wagoner County Independent Sch. Dist. No. 1 (P. O. Okay), Okla.
Bond Offering—R. R. Hoover, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on April 6 for the purchase of \$4,500 transportation equipment bonds. Due serially from 1957 to 1960 inclusive.

Washita County Indep. Sch. Dist. No. 107 (P. O. Corn), Okla.
Bond Sale—The \$5,000 furniture and repair bonds offered April 6 were awarded to the Cordell National Bank of Cordell, as follows:
\$2,000 1 1/2s. Due in 1957.
3,000 1 3/4s. Due in 1958.

OREGON

Columbia County School District No. 1 (P. O. Box 674, Scappoose), Ore.

Bond Offering—Ray G. Herstine, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 18 for the purchase of \$187,000 building bonds. Dated May 1, 1955. Due on May 1 from 1959 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County School District No. 70 (P. O. Riddle), Ore.
Bond Offering—Mildred Vaughn, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 22 for the purchase of \$275,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest payable at the County Treasurer's office.

Grant County, Mount Vernon Rural Fire Protection District (P. O. Mount Vernon), Oregon
Bond Offering—Melvin McKern, District Secretary, will receive sealed bids until 7:30 p.m. (PST) on April 15 for the purchase of \$14,000 fire equipment bonds. Dated May 1, 1955. Due on Jan. 1 from 1956 to 1965 inclusive. Interest J-J.

Grant County Union High Sch. Dist. No. 3 (P. O. John Day), Ore.
Bond Sale—The \$146,000 building bonds offered April 6 were awarded to the First National Bank of Portland.

Harney County Union High School District No. 2 (P. O. Box 466, Burns), Ore.
Bond Offering—Betty Revis, District Clerk, will receive sealed bids until 8:00 p.m. (PST) on April 13 for the purchase of \$450,000 building bonds. Dated May 1, 1955. Due on Jan. 1 from 1959 to 1973 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County Union High School District No. 7-J (P. O. Silverton), Oregon
Bond Offering—Nellie Watson, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 11 for the purchase of \$360,000 building bonds. Dated May 1, 1955. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and in-

terest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 27 (P. O. Portland), Ore.

Bond Offering—M. G. Nuckolls, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 11 for the purchase of \$80,000 building bonds. Dated April 20, 1955. Due on Oct. 20, from 1956 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Port of Portland (P. O. Box 4099, Portland), Ore.

Bond Offering—John J. Winn, Jr., General Manager, will receive sealed bids until 10 a.m. (PST) on May 9 for the purchase of \$1,000,000 airport bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Port's fiscal agency in Portland, or in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Scappoose, Ore.

Bond Sale—The \$100,000 water bonds offered April 5—v. 181, p. 1491—were awarded to the First National Bank of Portland, as follows:
\$34,000 2 3/4s. Due on May 1 from 1959 to 1966 inclusive.
66,000 3s. Due on May 1 from 1967 to 1978 inclusive.

PENNSYLVANIA

Bethel Municipal Authority (P. O. R. D. 1, Library), Pa.

Bond Sale—The \$1,050,000 school building revenue bonds offered April 4—v. 181, p. 1491—were awarded to Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, both of New York City; Schaffer, Necker & Co., Aspden, Robinson & Co., and Rambo, Close & Kerner, all of Philadelphia, at a price of 98.05, a net interest cost of about 2.88%, as follows:

\$685,000 bonds: \$70,000 1 3/4s, due on April 1 from 1956 to 1960 inclusive; \$45,000 2s, due on April 1 from 1961 to 1963 inclusive; \$55,000 2 1/4s, due on April 1 from 1964 to 1966 inclusive; \$80,000 2 1/2s, due on April 1 from 1967 to 1970 inclusive; \$60,000 2 5/8s, due on April 1 from 1971 to 1973 inclusive; \$185,000 2 3/4s, due on April 1 from 1974 to 1980 inclusive, and \$190,000 2 7/8s, due on April 1 from 1981 to 1986 inclusive.
365,000 bonds as 2.90s. Due April 1, 1995.

Finleyville, Pa.
Bond Offering—R. V. Hannah, Borough Secretary, will receive sealed bids until April 13 for the purchase of \$15,000 borough bonds.

Hazleton, Pa.
Bond Sale—The \$85,000 improvement bonds offered April 5—v. 181, p. 1491—were awarded to the Peoples Savings & Trust Co., of Hazleton, as 2 1/2s, at a price of par.

State College Joint Sch. Authority (P. O. State College), Pa.
Bond Offering—Evan Johnson, Jr., Secretary, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$2,550,000 school revenue bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1991 inclusive. Callable as of May 1, 1980. Principal and interest (M-N) payable at the Peoples National Bank of State College. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Swissvale, Pa.
Bond Offering—Ruth Greeley, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on April 13 for the purchase of \$120,000 improvement bonds. Dated April 1, 1955. Due on April 1 as

follows: \$5,000 in 1958; \$10,000 from 1959 to 1969 inclusive; and \$5,000 in 1981. Bonds due in 1981 are callable as of April 1, 1969. Legality approved by Burgwin, Ruffin, Perry & Pohl, or Pittsburgh.

Titusville, Pa.

Bond Sale—The \$225,000 general obligation bonds offered April 5—v. 181, p. 1491—were awarded to Blair & Co., and Bache & Co., both of New York City, jointly, as 2 1/4s, at a price of 100.84, a basis of about 2.14%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

February Revenues—Revenues of the Authority totaled \$546,513 in February, 1955 compared with \$512,355 in February of 1954. Rafael V. Urrutia, Executive Director of the Authority, announced April 7. Among the projects completed in February were two rural aqueducts. The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

RHODE ISLAND

Newport, R. I.

Note Offering—John E. Murray, Jr., Director of Finance, will receive sealed bids until 2 p.m. (EST) on April 13 for the purchase of \$900,000 notes. Dated April 14, 1955 and due on Oct. 14, 1955.

SOUTH DAKOTA

Aberdeen, S. D.

Bond Offering—Mabel J. Connel, City Auditor, will receive sealed bids until 10 a.m. (CST) on April 12 for the purchase of \$100,000 special assessment curb and gutter bonds. Due in one to eight years. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Knox County (P. O. Knoxville), Tennessee

Bond Offering—C. Howard Bozeman, County Judge, will receive sealed bids until 11 a.m. (EST) on May 10 for the purchase of \$3,485,000 school bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1972 inclusive. Principal and interest (M-N) payable at the Chemical-Corn Exchange Bank, New York City, or at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago.

Nashville, Tenn.

Bonds Not Sold—City rejected the bids submitted for \$1,830,000 bonds offered April 5—v. 181, p. 1364.

TEXAS

Clyde Independent School District, Texas

Bond Sale—An issue of \$100,000 building bonds was sold to Henry-Seay & Co., of Dallas, as 3 3/4s and 3 1/2s. Dated March 15, 1955. Due on March 15 from 1956 to 1992 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

El Campo, Tex

Bond Offering—Sealed bids will be received until 11 a.m. (CST) on April 29 for the purchase of \$320,000 street improvement bonds.

Ellis County Water Control and Improvement District No. 1 (P. O. Waxahachie), Tex.

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on April 12 for the purchase of \$1,500,000 water works revenue and unlimited tax bonds. Due on May 1 from 1957 to 1985 inclusive. The bonds are callable on May 1, 1970.

Everman Independent School District, Tex.

Bond Sale—An issue of \$50,000 building bonds was sold to Wm. N. Edward & Co., of Fort Worth, as 3 1/2s and 3s, at a price of par. Dated March 15, 1955. Due on March 15 from 1956 to 1990 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Fort Bend County (P. O. Richmond), Texas

Bond Offering—Geo. G. Roane, County Judge, will receive sealed bids until 11 a.m. (CST) on April 11 for the purchase of \$224,000 permanent improvement refunding bonds. Dated March 15, 1955. Due on March 15 from 1956 to 1968 inclusive. Principal and interest (M-S) payable at a National bank in Houston to be designated by the purchaser. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Gonzales County Water Control and Improvement District No. 1 (P. O. Gonzales), Tex.

Bond Offering—Sealed bids will be received until 3 p.m. (CST) on April 11 for the purchase of \$215,000 water revenue and unlimited tax bonds. Due on May 1 from 1959 to 1990 inclusive. The bonds are callable on May 1, 1970.

Hull-Daisetta Independent School District (P. O. Daisetta), Texas

Bond Offering—W. G. Shivers, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (EST) on April 26 for the purchase of \$600,000 school house bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Principal and interest payable at the State Treasurer's office, or at the Hull State Bank, Hull. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Jefferson County (P. O. Beaumont), Texas

Bond Offering—James A. Kirkland, County Judge, will receive sealed bids until 10 a.m. (CST) on April 25 for the purchase of \$995,000 airport bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the American National Bank, of Beaumont. Legality approved by the Attorney General of the State of Texas.

Bidders are requested to submit proposals as follows:

- (1) On entire issue of \$995,000 maturing serially without option.
- (2) On first \$645,000 maturing serially from June 1, 1956 to June 1, 1970 inclusive, without option.
- (3) On entire issue of \$995,000 with all bonds maturing after June 1, 1965 optional for redemption prior to maturity on June 1, 1965, and on any interest paying date thereafter.
- (4) On first \$645,000 with bonds maturing after June 1, 1965 optional for redemption prior to maturity on June 1, 1965, and on any interest paying date thereafter.

Each such alternate proposal shall show the total net interest cost to Jefferson County to be computed to the ultimate maturity of said bonds.

Orange County Water Control and Improvement District No. 1 (P. O. No. 1 (P. O. Orange), Tex.

Bond Sale—An issue of \$650,000 water and sewer tax revenue bonds was sold to the First of Texas Corp., of San Antonio, as follows:

\$98,000 3 1/2s. Due on Jan. 15 from 1959 to 1965 inclusive.
96,000 3 3/4s. Due on Jan. 1 from 1966 to 1970 inclusive.
456,000 4 1/2s. Due on Jan. 1 from 1971 to 1985 inclusive.

The bonds are dated Jan. 15, 1955. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Prosper, Tex.

Bond Sale—Water works and sewer system bonds totaling \$40,000 were sold to Rauscher, Pierce & Co., of Dallas, as 4½s and 3½s, as follows:

\$25,000 revenue bonds. Due on Jan. 1 from 1956 to 1986 inclusive.

15,000 general obligation bonds. Due on Jan. 1 from 1956 to 1985 inclusive.

The bonds are dated Jan. 1, 1955. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Wells, Texas

Bond Sale—M. A. Hagberg & Co., of Dallas, purchased \$68,000 water works bonds, as follows:

\$33,000 revenue bonds as 4s and 4½s. Due on March 1 from 1957 to 1980 inclusive.

15,000 general obligation bonds as 4½s. Due on March 1 from 1956 to 1975 inclusive.

Dated March 1, 1955. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH**Ogden City, Utah**

Bond Offering—City Recorder Elizabeth M. Tillotson announces that the City Council will receive sealed bids until 3 p.m. (MST) on April 21 for the purchase of \$550,000 water bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the Guaranty Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON**Benson City, Wash.**

Bond Sale—An issue of \$108,000 sewerage disposal plant bonds was sold to a group composed of Chas. N. Tripp & Co., June S. Jones & Co., both of Portland, and McLean & Co., of Tacoma, as follows:

\$34,000 3½s. Due on March 1 from 1956 to 1973 inclusive.

74,000 3½s. Due on March 1 from 1974 to 1985 inclusive.

Dated March 1, 1955. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Encumclaw Sch. Dist. No. 216 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 27 for the purchase of \$550,000 building bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1975 inclusive. Callable after seven years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Lewis County Consolidated School District No. 214 (P. O. Chehalis), Washington

Bond Offering—Harold Quick, County Treasurer, will receive sealed bids until 8 p.m. (PST) on April 25 for the purchase of \$499,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1970 inclusive. The bonds are callable on any interest payment date on and after five years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

Pacific Lutheran College Association (P. O. Parkland), Wash.

Bond Sale—An issue of \$1,000,000 non-tax exempt revenue bonds was sold to the Federal Housing and Home Finance Agency, as follows:

\$475,000 dormitory mortgage, series A, bonds as 3.10s.

425,000 dormitory mortgage, series B, bonds as 3½s.

100,000 dormitory mortgage, series C, bonds as 3½s.

Vancouver, Wash.

Bond Sale—The \$210,000 water and sewer revenue bonds offered April 5—v. 181, p. 1612—were awarded to Bramhall & Stein, of Seattle.

WISCONSIN

Brookfield Common School District No. 2 (P. O. Waukesha), Wis.

Bond Sale—The \$74,000 school building bonds offered April 4—v. 181, p. 1492—were awarded to the Waukesha National Bank, of Waukesha, as 2½s.

Neenah, Wis.

Bond Sale—The \$525,000 school bonds offered April 6—v. 181, p. 1492—were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., Milwaukee, jointly, as 2s, at a price of 100.32, a basis of about 1.96%.

Omro (City) and Parts of the Towns of Omro, Rushford and Winneconne Joint Sch. Dist. No. 3 (P. O. R. No. 2, Omro), Wis.

Bond Sale—The \$140,000 building bonds offered March 31—v. 181, p. 1492—were awarded to the White-Phillips Co., of Davenport.

CANADA**QUEBEC**

Rosemere School Commission, Que.

Bond Sale—An issue of \$215,000 building bonds was sold to the Banque Canadienne Nationale and the Credit-Quebec, Inc., both of Quebec, jointly, at a price of 95.99, a net interest cost of about 3.93%, as follows:

\$145,500 3s. Due on Feb. 1 from 1956 to 1963 inclusive.

36,000 3½s. Due on Feb. 1 from 1964 to 1970 inclusive.

15,000 3s. Due on Feb. 1 from 1971 to 1975 inclusive.

18,500 4s. Due on Feb. 1 from 1971 to 1975 inclusive.

The bonds are dated Feb. 1, 1955. Interest F-A.

St. Amable School District, Que.

Bond Sale—An issue of \$137,000 construction bonds was sold to Rene T. Leclerc, Inc., of Montreal, at a price of 98.85, a net interest cost of about 3.85%, as follows:

\$96,000 3s. Due on Jan. 1 from 1956 to 1960 inclusive.

41,000 4s. Due on Jan. 1 from 1961 and 1975 inclusive.

The bonds are dated Jan. 1, 1955.

Ste. Catherine School Commission, Quebec

Bond Sale—An issue of \$43,000 building bonds was sold to Nesbitt, Thomson & Co., of Toronto, at a price of 98.01, a net interest cost of about 3.91%, as follows:

\$30,500 3s. Due on April 1 from 1956 to 1965 inclusive.

12,500 4s. Due on April 1 from 1966 to 1975 inclusive.

The bonds are dated April 1, 1955.

St. Maurice-De-Bats-Filion, Que.

Bond Sale—An issue of \$95,000 school bonds was sold to Desjardins, Couture, Inc., of Montreal, at a price of 98.10, a net interest cost of about 4.14%, as follows:

\$56,500 3s. Due on March 1, 1956 and 1957.

13,500 3½s. Due on March 1 from 1958 to 1965 inclusive.

25,000 4s. Due on March 1 from 1966 to 1975 inclusive.

The bonds are dated March 1, 1955. Interest M-S.

Ste. Therese-de-L'Enfant-Jesus Sch. Commission, Quebec

Bond Sale—An issue of \$18,500 school bonds was sold to Rene T.

Leclerc, Inc., of Montreal, at a price of 98.35, a net interest cost of about 4.02%, as follows:

\$11,000 3½s. Due on Dec. 1 from 1955 to 1964 inclusive.

7,500 4s. Due on Dec. 1 from 1965 to 1969 inclusive.

Dated Dec. 1, 1954. Interest J-D.

Valleyfield, Quebec

Bond Sale—An issue of \$215,000 improvement bonds was sold to Wood, Gundy & Co., Ltd., and A. E. Ames & Co., Ltd., both of Toronto, jointly, at a price of 96.98, a net interest cost of about 3.77%, as follows:

\$106,500 3½s. Due on March 1 from 1956 to 1965 inclusive.

108,500 3½s. Due on March 1 from 1966 to 1975 inclusive.

The bonds are dated March 1, 1955. Interest M-S.

Verdun, Quebec

Bond Sale—An issue of \$500,000 public works bonds was sold to a group composed of Wood, Gundy & Co., Banque Provinciale du Canada, A. E. Ames & Co., Dawson, Hannaford, Ltd., and the Credit Interprovincial, Ltd., at a price of 90.77. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive.



Your best cancer insurance...

"LIFETIME" POLICY... See your doctor *every year* for a thorough check-up, no matter how well you may feel.

"DAY-TO-DAY" POLICY... See your doctor *immediately* at the first sign of any one of the seven danger signals that *may* mean cancer (1) Any sore that does not heal (2) A lump or thickening in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or a mole (5) Per-

sistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

Many cancers can be cured, but only if properly treated *before* they have begun to spread or "colonize" in other parts of the body.

For more information, call the American Cancer Society office nearest you or write to "Cancer" in care of your local Post Office.

American Cancer Society

