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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acheson Colloids Co.—Issues New Bulletin—

A new illustrated bulletin, No. 427, discussing the use of 'dag' Colloidal Graphite as a parting compound, has just been issued by this company. Because 'dag' dispersions possess unique physical properties which minimize corrosion and metal pick-up, and prevent sticking, galling and freezing of parts, they are being used as release agents for glass molding, on clutch plate separators, as anti-weld coatings and gasket coatings, as anti-seize for screw threads, in corrugated cardboard manufacture, rubber molding, foundry work and other industrial operations.—V. 181, p. 1.

Adams Express Co.—Asset Value at Record High—

As of Dec. 31—	1954	1953
Total net assets	\$68,133,974	\$49,019,966
Net asset value per share	\$51.53	\$37.08

Net income for the year ended Dec. 31, 1954 amounted to \$1.56 per share, all of which was paid out as dividends during the year. Net long-term capital gains realized amounted to \$1,929,823, or \$1.46 per share, which was also distributed in full to shareholders as a dividend in December, 1954.—V. 180, p. 1429.

Alabama Power Co.—Partial Redemption—

There have been called for redemption on Feb. 25, 1955, \$1,606,000 of first mortgage bonds, 4½% series due 1984. Payment, at the principal amount plus accrued interest to the redemption date, together with a premium equal to 2.14% of the principal amount, will be made at the Chemical Corn Exchange Bank, New York.—V. 181, p. 105.

Alliance Realty Co.—New Control—

It is announced that control of this company has passed from the banking firm of Ladenburg, Thalmann & Co. into the hands of Charles F. Noyes, I. Jerome Riker and Duncan M. Pindley. Mr. Riker becomes President of the company to succeed Clarke G. Dalley who had served in that office since 1928. The company has removed its offices to the South Ferry Building, at 44 Whitehall Street, New York, N. Y., a building which it now owns.—V. 163, p. 1582.

Alliance Ware, Inc.—Proposed Consolidation—

See American Metal Products Co. below.—V. 165, p. 3273.

Allied Chemical & Dye Corp.—Earnings—

Calendar Year—	1954	1953
Sales and operating revenues	530,776,716	545,560,906
Cost of goods sold and operating, selling, general and administrative expenses	424,594,272	439,755,231
Depreciation, depletion and amortization	31,614,559	22,637,490
Gross income from operations	74,567,885	83,168,185
Dividends, interest, profit on securities, etc.	7,528,062	6,028,485
Total	82,095,947	89,196,670
Interest and expenses on bonds and loans	7,463,200	6,746,529
*Other charges—net before tax	3,246,282	
*Federal income taxes	28,314,699	37,278,494

Net income 43,071,766 45,171,647
Earnings per share (average number of shares 8,981,167 in 1954; 8,856,637 in 1953) \$4.80 \$5.10

*Item "other charges—net" includes amounts required to set up reserves for estimated expenses under 1954 Revenue Code and a special provision for pensions, partly offset by credit resulting from restoring to income balance of inventory reserve accrued in prior years. Federal income taxes were reduced by \$3,236,000 as result of the establishment of reserves for estimated expenses.—V. 180, p. 1761.

American Bankers Life Assurance Co. of Florida—Files With Securities and Exchange Commission—

The company on Dec. 6 filed a letter of notification with the SEC covering 5,000 shares of class A common stock (par \$10) to be offered at \$25 per share, without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1537.

American Beauty Homes, Inc., Houston, Tex.—Files—

The corporation on Jan. 20 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Hunter Securities Corp., New York, and Continental Securities Corp., Houston, Tex. The net proceeds are to be used to pay expenses incident to prefabrication and assembly of homes.

American Can Co.—Forms New Products Dept.—

To intensify its development of new uses and broader outlets for metal and fibre containers this company has formed a "new products" department. It was announced on Jan. 26 by William C. Stolk, President.—V. 180, p. 1429.

American Gas & Electric Co.—Reports Record Earns.

Record net earnings of \$32,359,810 for 1954—an increase of 4.6% over 1953—were reported on Jan. 25 by this company. Earnings the previous year were \$30,950,456.

Earnings per share of common stock were \$2.52 for 1954, compared with \$2.49 in 1953. This gain was in spite of an increase from 12,439,748 to 12,850,854 in the average number of shares outstanding during the periods.

The company's December earnings of \$3,119,555 were 21% greater than earnings of \$2,576,860 the same month in 1953.

Philip Sporn, President, estimated that 1954 gross operating revenues would exceed \$230,000,000, an increase of about 3½%, and that kilowatt-hour sales would be about 16.6 billion.—V. 180, p. 1205.

American Hospital Supply Corp.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 19 covering 5,000 shares of common stock (par \$4) to be issued at the market or

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lower, estimated at \$25.25 per share (subject to option to the Harry M. Berer Estate), of which Leo E. Stevens and Charles F. Hough are trustees.—V. 181, p. 2.

American International Corp.—Asset Value Higher—

As of Dec. 31—	1954	1953	1952
Total net assets	\$30,398,287	\$21,945,001	\$24,883,204
Net asset value per share	\$32.40	\$23.39	\$26.49

—V. 180, p. 1429.

American-Marietta Co.—Sales & Earnings Set Record

The company on Jan. 24 announced that sales and net earnings reached an all-time high for its fiscal year ended Nov. 30, 1954.

Sales of the company and its subsidiaries for the year were \$120,724,965 compared to \$102,214,344 reported for the previous year. Net earnings for 1954 amounted to \$5,466,228 after provisions for all taxes . . . an increase of 43.5% above 1953 earnings of \$3,809,406.

After requirements of preferred share dividends, earnings were equal to \$3.86 per share on the 1,277,849 common shares outstanding as of Nov. 30, 1954, exclusive of restricted class B common shares. This compares with earnings per common share of \$2.85 on 1,211,165 shares last year.

Working capital as of Nov. 30, 1954 was \$21,351,714. Current assets included \$6,624,508 of cash. Net worth rose to \$37,326,465 from \$29,361,289 at the beginning of the year.—V. 181, p. 2.

American Metal Products Co.—Proposed Merger—

Douglas F. Roby, President of this company, and C. J. Rodman, President of Alliance Ware, Inc., of Alliance, Ohio, on Jan. 24 jointly stated that directors of both companies have approved the sale by Alliance Ware, Inc., of all its assets in exchange for stock of American Metal Products.

Under the terms of the agreement, stockholders of both companies must approve the plan of acquisition before it can become finally effective. The dates of the respective stockholders' meetings have not as yet been determined.

American Metal Products Company is an important supplier of fabricated metal products to the automotive and aircraft industries, while Alliance Ware is a pioneer manufacturer of porcelain-on-steel bathtubs, lavatories, sinks and other related items. Production and distribution of Alliance Ware products will continue at present locations under the same organization and management.

Alliance Ware now operates production and enameling facilities in Alliance, Ohio, and Colton, Calif., and has affiliated companies in Vancouver and Quebec, Canada.

American Metal Products Co. has production facilities in Michigan, Tennessee, New Jersey and Ontario, Canada.—V. 180, p. 245.

American Smelting & Refining Co.—Rockefeller a Dir.

James S. Rockefeller, President and director of The National City Bank of New York, has been elected a director of this company. Mr. Rockefeller is also a director of City Bank Farmers Trust Co., American Hawaiian Steamship Co., Pan American World Airways, and The National Cash Register Co.—V. 181, p. 105.

American Steel & Pump Corp.—New President, etc.—

The corporation announced on Jan. 27 the election of Donald Quick as President. He was formerly Vice-President and Treasurer. He will continue his duties as Treasurer.

Lucian C. Sprague, Anthony E. Brendel and Donald N. Gilbert were elected directors of the corporation. Mr. Sprague is a consulting engineer for the Federal Telephone and Radio Division of International Telephone and Telegraph Corp., U. S. Leasing Corp. and Archer-Daniels-Midland Co. In June, 1954 he resigned as Chairman of the Board of Minneapolis & St. Louis Ry. He had served that railway as President from 1935 to 1954.

Mr. Brendel is Vice-President of A. J. Armstrong & Co., factors in New York City and President and director of Charge-It-Systems Inc. of New York. Mr. Gilbert is a partner in the New York Stock Exchange firm of Carter & Co.—V. 181, p. 409.

American Water Works Co., Inc.—Proposed Offerings

The directors on Jan. 20 fixed Feb. 8, 1955, or such later date as the company's registration statement filed with the SEC and relating to 225,000 shares of cumulative preferred stock and \$40,894 additional shares of common stock becomes effective, as the record date for the determination of holders of common stock entitled to receive warrants evidencing their rights to subscribe to additional common stock on the basis of one share of new common stock for each five shares held on the record date. See also V. 181, p. 409.

Appell Oil & Gas Corp., Alice, Tex.—Files—

A letter of notification was filed with the SEC on Dec. 1 covering 8,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share through R. V. Klein & Co., New York, for the account of selling stockholders. See also V. 178, p. 1369.

Armstrong Cork Co.—Secondary Offering—A secondary

offering of 15,606 shares of common stock (no par) was made on Jan. 24 by The First Boston Corp. at \$86.75 per share, with a dealer's concession of \$1.25 per share. This offering was oversubscribed and the books closed.—V. 180, p. 1533.

Audio & Video Products Corp., N. Y.—Files With SEC

The corporation on Jan. 17 filed a letter of notification with the SEC covering 450,000 shares of common stock (par one cent) to be offered at 30 cents per share through Townsend Graff & Co., Inc., New York. The net proceeds are to be used to reduce accounts payable, to manufacture new tape recording machines and for working capital.—V. 177, p. 621.

Axe Science & Electronics Corp.—Stock Offered—

Public offering of 2,500,000 shares of capital stock (par one cent) of this newly formed corporation was made on Jan. 28 by W. E. Hutton & Co.; Hemphill, Noyes & Co. and Kidder, Peabody & Co. and an associated group of over 100 underwriters. The stock is priced at \$10 per share.

BUSINESS—A diversified management investment company, its primary objective is long-term capital growth through investments expected to benefit materially from new scientific developments. The company's shares will become redeemable at 99% of liquidating value beginning on a date not more than six months after receipt by the company of \$20,000,000 upon the issuance of its stock.

The company proposes to employ a major part of its investment capital in the electronics and atomic fields. For evaluating the impact upon industry of scientific developments the management will rely largely on the technical knowledge of its scientific advisers. E. W. Axe & Co., nationally known investment counsel firm, will serve as the company's investment adviser.

The company and its investment adviser will receive technical information from an advisory board composed of outstanding authorities in the fields of electronics and nuclear science and additional counsel from Nuclear Science & Engineering Corp. of Pittsburgh.

Members of the advisory board are: Eugene M. Zuckert, Washington, Chairman, formerly a member of the Atomic Energy Commission and Assistant Secretary of the Air Force; Dr. John R. Dunning, Dean of Engineering, Columbia University; Dr. Donald A. Brightens, Pittsburgh, President of Nuclear Science & Engineering Corp., and Sabin Baring-Gould, Clifton Heights, Pa., Engineer, Clifton Precision Products Co. Chairman of the Board of the new company is Emerson W. Axe, President of E. W. Axe & Co., Inc.

The management plans to concentrate not less than one-third of the company's common stock investments in stocks of electronics companies considered to have good long-term prospects and apply a like percentage of investment capital to concerns which derive an important part of their revenues from recent developments in the atomic and other new scientific fields.

CAPITALIZATION—The company's authorized capitalization consists of 7,000,000 shares of capital stock of one cent par value. The company does not intend to make a continuous offering of its shares.—V. 181, p. 202.

Bangtail Preferred, Inc., Jamaica, N. Y.—Files With Securities and Exchange Commission—

The corporation on Jan. 13 filed a letter of notification with the SEC covering 200 shares of capital stock (no par) to be offered at \$50 per share, without underwriting. The proceeds are to be used to purchase and run race horses on New York tracks.

Ford Motor Co., Dearborn, Mich.—Breech Chairman— Henry Ford, II, President, on Jan. 24 announced the election of Ernest R. Breech as Chairman of the Board, of Lewis D. Cruse and D. S. Harder as Executive Vice-Presidents...

Foremost Dairies, Inc.—To Acquire Oil Firm— Paul E. Reinhold, Chairman of the Board, and Grover D. Turnbow, President of Foremost Dairies, Inc., and Arthur F. Berry, President of Eldorado Oil Works, on Jan. 26 announced that agreement had been reached on the terms of the offer by Foremost Dairies, Inc., to the stockholders of Eldorado Oil Works...

Fruit Growers Express Co.—Trustee Appointed— The City Bank Farmers Trust Co. has been named trustee, paying agent and registrar for an issue of \$5,880,000 principal amount of equipment trust of 1955, series S, 2.78% equipment trust certificates...

Futures, Inc., New York—Files With SEC— The corporation on Jan. 11 filed a letter of notification with the SEC covering 94,000 shares of capital stock (par \$1) to be offered at the market (net asset value) through Futures Distributors, New York...

G. M. Shares, Inc., Detroit, Mich.—Registers With SEC This corporation on Jan. 20 filed a registration statement with the SEC covering 52,585 shares of class A stock, \$1 par value, 11,138 shares of class B stock, \$1 par value, and 790 shares of common stock, \$1 par value...

Gar Wood Industries, Inc.—Reports Loss— This corporation reports for its fiscal year ended Oct. 31, 1954 total sales of \$30,467,640 and a net loss, after income tax credits, of \$825,096 which compares with sales of \$50,395,993 and net earnings, after taxes, of \$404,336 in the preceding fiscal year...

Gas Service Co. — Secondary Offering—A secondary offering of 8,000 shares of common stock (par \$10) was made on Jan. 25 by Blyth & Co., Inc. at \$25.75 per share, with a dealer's discount of 60 cents per share...

General Electric Co.—To Increase Capacity of Industrial Electric Controls Output— J. T. Bailey, Manager of Marketing for G.E.'s Industrial Control Department, on Jan. 25 said his department will begin moving into a new multi-million dollar plant in Roanoke, Va., devoted exclusively to the production of industrial electric controls...

General Motors Corp.—Earnings Show Gain— Harlow H. Curtice, President, and Alfred P. Sloan, Jr., Chairman of the Board, announced on Jan. 26 General Motors preliminary sales and earnings results for the year 1954. Preliminary net earnings available for the common stock in 1954, after provision for taxes on income, and subject to final audit, were equivalent to approximately \$7.08 per share compared with \$6.71 per share in 1953...

Registers Proposed Offering With SEC— The corporation on Jan. 20 filed a registration statement with the SEC covering 4,385,000 shares of its \$5 par common stock. It proposes to offer the shares for subscription by its common stockholders of record at the close of business Feb. 8, 1955, and at the rate of one share of additional stock for each 20 shares then held...

tremendous growth of the Washington metropolitan area, particularly in the suburbs. The new stores will be from 14,000 to 20,000 square feet in size and will be located principally in new shopping centers with large parking facilities. Mr. Shield stated that the Washington area stores will continue to be operated under the name of Food Fair Super Markets as a wholly owned subsidiary of The Grand Union Co. under the direction of its present top management. Irvin L. Siegel has been President of the Food Fair Super Markets of Washington, D. C., since 1941.

General Telephone Co. of Ohio—Earnings— Period End. Nov. 30— 1954—Month—1953 1954—11 Mos.—1953

Gera Corp., New York—To Issue Debentures in Connection With Proposed Acquisition— This corporation filed an application with the SEC on Jan. 20, 1955, for qualification under the Trust Indenture Act of 1939 of an indenture pursuant to which \$10,733,150 of 6% subordinated sinking fund debentures due 1970 are to be issued.

Giddings & Lewis Machine Tool Co. — To Increase Capitalization— The stockholders at a special meeting on Feb. 15, 1955, will be asked to approve a proposed increase in the authorized common stock (par \$2) from 400,000 to 750,000 shares, Ralph J. Kraut, President and General Manager, has announced. The company presently has outstanding 360,000 shares of common stock.

Godchaux Sugars, Inc.—Two New Directors— Announcement was made on Jan. 21 of the elections of Edwin F. Battison and James M. Trotter as directors. Mr. Battison is Vice-President, Chairman of the Executive Committee and a director of Continental Oil Co.

(W. R.) Grace & Co.—Davison Chemical Unit to Build New Plant in Canada— In a major move to increase the self-sufficiency of Canada's rapidly expanding petroleum industry, the Davison Chemical Co., a division of W. R. Grace & Co., will form a wholly-owned Canadian subsidiary, Davison Chemical Co., Ltd., which will build a \$6,000,000 plant at Valleyfield, Province of Quebec, near Montreal, Canada, to produce synthetic fluid petroleum cracking catalysts...

Grand Deposit Mining Co., Salt Lake City, Utah— Files With Securities and Exchange Commission— A letter of notification was filed with the SEC on Jan. 14 covering 1,210,018 shares of assessable common stock (par five cents) to be offered at 5/8 cents per share to stockholders on the basis of one new share for each two shares held. Unsubscribed shares are to be offered to the public at six cents per share.

Grand Union Co.—Expansion in Washington, D. C.— This company, according to an announcement made by Lansing P. Shield, President, has completed negotiations for the acquisition of the Food Fair Super Markets of Washington, D. C., which are owned by the Square Deal Market Co., Inc.

Greater Hamilton Shopping Centre Ltd., Hamilton, Ont., Canada—New President Elected— Angus McClaskey, MBE, has been elected President and a director of this company, which is building the huge modern shopping center on the 71-acre site formerly owned by the Hamilton Jockey Club in east-central Hamilton, it was announced on Jan. 24. He succeeds the late Karl C. Fraser.

Griffin Manufacturing Co., Inc., Brooklyn, N. Y.—New President— Robert L. Aste, Executive Vice-President, has been elected President to succeed his father, the late Anthony L. Aste who died in December at the age of 88.

Gulf Cities Gas Corp.—Plans Financing, etc.— D. L. Alberty, Executive Vice-President, on Jan. 17 announced that the company expects that it will have another stock issue in the near future. The original financing of this corporation was accomplished through the sale of 59,950 shares of class A stock in November, 1953.

Gulf Insurance Co., Dallas, Tex.—Stock Dividend— The stockholders on Feb. 10 will vote on approving a stock dividend of \$250,000, which is one new share for each nine shares now outstanding.—V. 179, p. 1832.

Gulf, Mobile & Ohio RR.—Earnings— Period End. Dec. 31— 1954—Month—1953 1954—12 Mos.—1953

H. and S. Manufacturing Co., Wilmington, Del.—Files The company on Jan. 17 filed a letter of notification with the SEC covering 50,000 shares of 8% cumulative preferred stock (par \$1) and 50,000 shares of class A common stock (par 10 cents) to be offered in units of one share of each class of stock at \$3 per unit.

Hamilton Gas Corp.—Exchange Offer— See Southeastern Public Service Co. below.—V. 180, p. 1976.

(W. C.) Hamilton & Sons, Mignon, Pa.—Stock Offered Publicly—Initial public offering of 30,678 shares of common stock (par \$10) was made on Jan. 26 by a group of underwriters headed by Stroud & Co. Inc. at \$25 per share. The shares are being sold for the account of trustees under the will of the late Charles L. Hamilton, son of the founder, and no proceeds will accrue to the company.

Harris-Seybold Co.—Earnings at Higher Rate— First-half consolidated shipments of this company were \$19,266,422 as compared with \$14,614,180 last year. George S. Dively, President, said in an interim report to shareholders covering the first six months of the current fiscal year, which ends June 30, 1955. Consolidated net earnings for the six months ended Dec. 31, 1954 were \$1,520,243, compared to \$1,176,377 for the same six months of the preceding fiscal year.

Highway Trailer Co.—Exchange Offer Extended— See New York Shipbuilding Corp. below.—V. 181, p. 205.

(Henry) Holt & Co., Inc.—Notes Sold Privately—The company has arranged to sell privately to the John Hancock Mutual Life Insurance Co. an issue of \$1,250,000 4% sinking fund notes due 1970. The proceeds will be used to retire the outstanding 5% debentures due 1969 and \$576,025 of 5 1/2% preferred stock. The balance will be added to working capital.—V. 180, p. 626.

Northwestern National Life Insurance Co., and Charles E. Becker, President and a director of Franklin Life Insurance Co.

CAPITALIZATION—Capitalization of the company consists solely of the 1,400,000 common shares of the current issue.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which each has agreed to purchase from the company are as follows:

Table listing underwriters and their share allocations for Northwestern National Life Insurance Co. Includes names like White, Weld & Co., J. C. Bradford & Co., etc.

M and M Wood Working Co. (& Subs.)—Earnings—

Table showing earnings for M and M Wood Working Co. for 9 months ended Nov. 30, 1954 and 1953. Includes net earnings, earnings before taxes, and provision for state and Federal taxes.

Net earnings \$1,702,979; Earnings per share \$1.19. -V. 181, p. 7.

Magnavox Co.—Quarterly Earnings Higher—

Second quarter profits of The Magnavox Company of \$1,200,000 or \$1.58 per share, an increase of more than 50% over earnings in the like 1953 period...

Maine Public Service Co.—Bond Financing—

The company has applied to the Maine P. S. Commission for authority to issue and sell \$2,000,000 of 3.35% first mortgage bonds due 1985 to the Aetna Life Insurance Co.

Marathon Corp.—New Plant to Start—

A newly-completed food package manufacturing plant at Modesto, Calif., is expected to begin initial operation in February...

Massachusetts Investors Growth Stock Fund, Inc.—Registers with Securities and Exchange Commission—

This Boston investment company on Jan. 24 filed a registration statement with the SEC covering 328,843 shares of its capital stock.

Maule Industries, Inc., Miami Beach, Fla.—Earnings Up

Table showing earnings for Maule Industries, Inc. for calendar year 1954 and 1953. Includes total sales, income before taxes, net income, and depreciation charges.

Mayfair Shopping Center, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on Jan. 13 filed a letter of notification with the SEC covering 100,000 shares of class A (nonvoting) common stock...

Melville Shoe Corp.—December Sales Higher—

Table showing retail sales for Melville Shoe Corp. for period ending Dec. 31, 1954-4 wks. & 6 days-1953 and 1954-12 months-1953.

Mercast Corp.—Acquisition—

Admiral Alan G. Kirk, Chairman of the Board and President, on Jan. 14 announced that this corporation has purchased the entire stock interest held by National Bronze & Aluminum Foundry Co., Cleveland, Ohio...

Merritt-Chapman & Scott Corp.—Offer Effective—

Louis E. Wolfson, President and Board Chairman, has announced that Jan. 26, has been fixed as the date this corporation offers to acquire three major companies—New York Shipbuilding Corp., Devco & Reynolds Co., Inc., and Tennessee Products & Chemical Corp.

Following are the proposed rates of exchange: New York Shipbuilding—One share of M-C&S common for each share of New York Ship common...

Devco & Reynolds Co., Inc.—1 1/2 shares of M-C&S common for one share of Devco's class A and 1 1/2 shares of M-C&S common for one share of Devco's class B common.

Tennessee Products & Chemical Corp.—1 1/4 shares of M-C&S common for one share of Tennessee common, 540,439 shares of which are outstanding.

Concurrently with these offers, Merritt-Chapman & Scott also is offering to acquire remaining outstanding shares of three companies it acquired last year: Newport Steel Corp., of Newport, Ky., Marion Power Shovel Co., of Marion, Ohio, and the latter's subsidiary, The Osgood Co., also of Marion, Ohio.

Complete acquisition of New York Ship, Devco & Reynolds and Tennessee Products & Chemical, and acquisition of outstanding shares of Newport Steel, Marion Power Shovel and Osgood would entail issuance of 3,018,567 additional shares of M-C&S common stock.

Micro-Moisture Controls, Inc.—Files With SEC—

The corporation on Jan. 13 filed a letter of notification with the SEC covering \$250,000 of 6% income convertible debentures (subordinated), due Feb. 1, 1965...

Mid-Continent Petroleum Corp.—Proposed Consolid'n

The directors of this corporation and of Sunray Oil Corp. on Jan. 25 agreed in principle upon a plan to merge the two companies. It was announced by Jacob France, Chairman of the Board of Mid-Continent, and C. H. Wright, Chairman of Sunray, after adoption by the two boards of the formal agreement of merger.

The plan would be submitted to shareholders with managements' recommendation for approval at an early date.

Under the merger plan, the \$458,000,000 merged corporation will become "Sunray Mid-Continent Oil Co."

The exploration and producing divisions of the two companies will be combined in Sunray's new general office building in Tulsa, Okla., at Ninth and Detroit, and will be operated by the parent company.

The refining, crude oil pipe line, and marketing activities of Sunray Mid-Continent Oil Co. will be carried on through a wholly owned subsidiary to be organized as "D-X Oil Company."

C. H. Wright will be Chairman and Chief Executive Officer of Sunray Mid-Continent Oil Co. R. W. McDowell will be Vice-Chairman of Sunray Mid-Continent and President of D-X Oil Company. W. C. Whaley will be President of Sunray Mid-Continent Oil Co.

The consummation of the merger is subject, among other things, to the favorable opinion of counsel to Mid-Continent as to the tax aspects of the merger...

Prior to the meeting of stockholders of Sunray, the presently outstanding preferred stock, series A, of Sunray (and the company's presently outstanding second preferred stock, series of 1950, which has recently been called for redemption) will have been redeemed.

Mid-Continent Uranium Corp.—Stock Offered—General Investing Corp., New York, on Jan. 27 publicly offered "as a speculation" an issue of 1,562,500 shares of common stock (par one cent) at 40 cents per share.

The net proceeds are to be used to pay for exploratory operations, machinery and equipment, and for working capital and unforeseen contingencies.—V. 180, p. 2295.

Middle States Petroleum Corp.—New President—

Philip C. Dixon has been elected President to succeed the late Joseph Glass. Mr. Dixon, a petroleum engineer, had been Vice-President of the corporation since 1949.

Midland Valley RR.—Earnings—

Table showing earnings for Midland Valley RR. for December 1954 and 1953, and for Gross from railway, Net from railway, and Net ry. oper. income.

Minneapolis Gas Co.—Stock Offered—The company on Jan. 24 offered to its common stockholders of record Jan. 20 the right to subscribe on or before Feb. 2 for 184,523 additional shares of common stock (par \$1) at \$24 per share...

PROCEEDS—The net proceeds are to be used by the company for its construction program, which, for the year 1955, is estimated to cost approximately \$9,100,000.

BUSINESS—The company supplies natural gas in Minneapolis, Minn., and its suburban communities.

EARNINGS—For the 12 months ended Oct. 31, 1954, operating revenues totaled \$29,887,504, and net income amounted to \$2,514,966, equal after preferred dividends to \$1.64 per common share.

DIVIDENDS—Regular quarterly dividends on the common stock during the past six years ranged from 80 cents per share per annum in 1949 to \$1.20 in 1954. A dividend of 31 1/4 cents per share is payable Feb. 10 to common stockholders of record Jan. 20, 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table showing authorized and outstanding amounts for First mortgage bonds, Preferred stock, cum. (\$100 par), and Common stock (\$1 par value).

*No additional 1973 series bonds may be issued. Additional bonds of any other series may, however, be issued upon compliance with the provisions of the indenture of mortgage and deed of trust dated Oct. 1, 1948 of Minneapolis Gas Co. to Northwestern National Bank of Minneapolis, trustee, as supplemented and amended.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, the shares of common stock offered to, but not subscribed for by, the holders of subscription warrants:

Table listing underwriters and their share allocations for Minneapolis Gas Co. Includes names like Kaiman & Company, Inc., J. M. Dain & Company, etc.

Life Insurance Stock Fund, Inc.—Stock Sold—

The corporation earlier this month reported from its main offices in Birmingham, Ala., that it has already sold 20,000 shares of its authorized capitalization of 1,000,000 shares of \$1 par value stock.

This open-end investment company, which will deal primarily in life insurance company stocks, sold the original issue to less than 20 purchasers at a price of \$5 per share, and will offer to the public another 30,000 shares at the same price, with additional shares then to be offered continuously at an offering price which will include an 8.25% sales charge.

Loew's Inc. (& Subs.)—Quarterly Earnings Higher—

Table showing quarterly earnings for Loew's Inc. for 12 weeks ended Nov. 25, '54 and Nov. 26, '53. Includes gross sales, operating profit, and earnings per common share.

*Company's share of net income of partly owned subsidiaries not distributed as dividends, \$77,138 compared with \$56,027 for the corresponding period in preceding year.

Consolidate net profit of this corporation and all subsidiaries, including theatre subsidiaries, for the fiscal year ended Aug. 31, 1954 increased to \$6,577,311 from \$4,380,603 in the preceding year...

The 1954 net profit was equivalent to \$1.28 per share on the common stock compared with 85 cents per share in the preceding year.

Profit before taxes for the 1954 fiscal year amounted to \$12,643,840 compared with \$6,435,504 in the previous year. Operating revenues were \$183,142,486 compared with \$177,558,874 in the prior year.

The Aug. 31, 1954 balance sheet showed an increase of \$13,354,123 in cash and government securities compared with a year earlier. Inventories were \$66,043,465 compared with \$79,728,467. The company's funded debt was reduced by \$2,710,000 and current bank loan of \$4,500,000 was paid off.

The annual report notes that 13 pictures are completed or are in final stages of editing, and lists other important productions currently before studio cameras or in planning.—V. 179, p. 400.

Long Island Lighting Co.—Earnings Higher—

Table showing earnings for Long Island Lighting Co. for years ended December 31, 1954 and 1953. Includes operating revenues, net income, and earnings per common share.

*On average number of shares. The company issued 721,200 additional common shares during 1954, bringing the total actually outstanding at the year-end to 6,241,703 shares.

Temporary Bank Financing Arranged—

The company announced on Jan. 24 that it has arranged a revolving bank credit of \$35,000,000 extending to Dec. 31, 1955. Loans will be made at the prime rate of interest at the dates of borrowings.

The principal banks participating are the National City Bank of New York \$15,000,000; Bank of the Manhattan Company \$6,000,000; New York Trust Co. \$6,000,000; and The Public National Bank & Trust Co. of New York \$3,000,000.

The remaining \$5,000,000 will be provided by 24 banks located in the service area of the company. This latter group includes all banks which participated in a similar arrangement in 1954, and the majority have increased their commitments.—V. 181, p. 413.

Lucky-Custer Mining Corp., Boise, Ida.—Files—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 50,967 shares of common stock to be offered at \$1 per share, through Ernest Leroy Bevis, 1414 Arthur Street, Caldwell, Idaho. The net proceeds are to be used to pay expenses incident to mining operations.—V. 179, p. 717.

Lucky Strike Oil & Land Co., Denver, Colo.—Files—

The company on Jan. 20 filed a letter of notification with the SEC covering 1,000,000 shares of class A common stock (par five cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to oil activities.

Lynch Corp.—Shipments Lower in 1954—

F. K. Zimmerman, President, on Jan. 20 reported that shipments for the year 1954 were approximately \$6,200,000, or slightly under 1953's volume of \$6,364,598. He stated that "the decline and our failure to increase shipments, was wholly attributable to last summer's ten-week strike which closed two of our most important plants."—V. 180, p. 1773.

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28, Sales for the Week Shares). Rows include companies like Abbott Laboratories, ABC Vending Corp, ACF-Brill Motors Co, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28), Sales for the Week (Shares). Includes sub-sections A, B, and C.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for 'Range for Previous Year 1951', 'Range since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'. Includes entries like Capital Airlines Inc., Carolina Clinchfield & Ohio Ry., and Coca-Cola International Corp.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), LOW AND HIGH SALE PRICES (Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28), Sales for the Week (Shares). Includes sections for D and E.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28, Sales for the Week (Shares). Rows include companies like Evans Products Co., Fairchild Engine & Airplane Corp., and various other firms.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28, Sales for the Week (Shares). Includes sections for H and J.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28, Sales for the Week Shares). Includes sections for Kaiser Alum & Chem Corp, Laclede Gas Co, M & M Wood Working Co, etc.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28, Sales for the Week Shares. Includes sub-sections for LOW AND HIGH SALE PRICES and O.

FOR FOOTNOTES...

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), and LOW AND HIGH SALE PRICES (Monday through Friday, Sales for the Week Shares).

P

Main table listing various stocks under section P, including Pabco Products Inc, Pacific Gas & Electric, Panhandle East Pipe, etc., with columns for range, stock name, par value, and sale prices.

Q

Table listing stocks under section Q, including Quaker Oats Co and Quaker State Oil Refining Corp.

R

Table listing stocks under section R, including Radio Corp of America, REKO Pictures Corp, and Raybestos-Manhattan.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), LOW AND HIGH SALE PRICES (Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28), Sales for the Week (Shares). Includes companies like Rayonier Inc, Remington-Rand, Rhea Manufacturing Co, Safeway Stores, etc.

For footnotes see page 21.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954, Range since Jan. 1, NEW YORK STOCK EXCHANGE, Par, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes sub-sections T, U and various stock entries like Standard Oil of California, Sunbeam Corp, etc.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Jan. 24, Tuesday Jan. 25, Wednesday Jan. 26, Thursday Jan. 27, Friday Jan. 28, Sales for the Week Shares. Includes sections for U, V, W, and Z.

*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1				GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		Monday Jan. 24		Tuesday Jan. 25		Wednesday Jan. 26		Thursday Jan. 27		Friday Jan. 28		Sales for the Week Bonds (%)	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
102.4	Feb 16	102.4	Feb 16	108.28	Jan 10	108.28	Jan 10	Treasury 3 1/4s	1978-1983	*108.6	108.10	*108.8	108.12	*108.6	108.10	*108.5	108.9	*108.2	108.10	*107.24	107.30	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1955-1960	*100.17	100.19	*100.17	100.19	*100.14	100.16	*100.12	100.15	*100.12	100.15	*100.12	100.16	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1956-1959	*102.30	103.2	*102.31	103.3	*102.31	103.3	*102.30	103.3	*102.30	103.3	*102.30	103.2	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1961	*101.21	101.23	*101.19	101.21	*101.20	101.22	*101.20	101.22	*101.20	101.22	*101.18	101.22	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1958-1963	*104.16	104.24	*104.16	104.24	*104.16	104.24	*104.16	104.24	*104.16	104.24	*104.12	104.20	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1960-1965	*106.16	106.24	*106.16	106.24	*106.14	106.24	*106.14	106.24	*106.16	106.24	*106.16	106.24	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1956-1958	*101.10	101.12	*101.9	101.11	*101.10	101.12	*101.10	101.12	*101.10	101.12	*101.7	101.9	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*101.10	101.12	*101.11	101.13	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.12	101.15	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1961	*100.5	100.7	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.4	*100.2	100.6	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1962-1967	*99.3	99.5	*99.2	99.4	*98.31	99.1	*98.30	99	*98.30	99	*98.24	98.28	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Aug 15 1963	*99.26	99.28	*99.24	99.26	*99.22	99.24	*99.22	99.24	*99.22	99.24	*99.22	99.26	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*98.13	98.15	*98.11	98.13	*98.9	98.11	*98.8	98.10	*98.8	98.10	*98.4	98.8	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 1964-1969	*97.31	98.1	*97.29	97.31	*97.25	97.27	*97.24	97.26	*97.24	97.26	*97.18	97.22	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*97.29	97.31	*97.27	97.29	*97.23	97.25	*97.22	97.24	*97.22	97.24	*97.16	97.18	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1965-1970	*97.25	97.27	*97.22	97.24	*97.21	97.23	*97.20	97.22	*97.19	97.21	*97.12	97.16	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1966-1971	*97.23	97.25	*97.21	97.23	*97.20	97.22	*97.19	97.21	*97.17	97.19	*97.12	97.16	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 1967-1972	*97.25	97.27	*97.22	97.24	*97.20	97.22	*97.19	97.21	*97.18	97.20	*97.12	97.16	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*97.22	97.24	*97.18	97.20	*97.17	97.19	*97.18	97.20	*97.17	97.19	*97.12	97.16	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*97.25	97.27	*97.22	97.24	*97.20	97.22	*97.19	97.21	*97.18	97.20	*97.12	97.16	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1957-1959	*101	101.2	*101.1	101.3	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.2	101.5	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 15 1958	*100.31	101	*101	101.2	*101.2	101.4	*101.2	101.4	*101.2	101.4	*101.2	101.5	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1956-1959	*100.20	100.22	*100.19	100.21	*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.19	100.21	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	June 1959-1962	*98.31	99.1	*98.31	99.1	*98.31	99.1	*98.31	99.1	*98.31	99.1	*98.30	99.2	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	Dec 1959-1962	*98.31	99.1	*98.31	99.1	*98.31	99.1	*98.31	99.1	*98.31	99.1	*98.30	99.2	---	
---	---	---	---	---	---	---	---	Treasury 2 1/2s	1960	*99.6	99.8	*99.6	99.8	*99.7	99.9	*99.6	99.8	*99.6	99.8	*99.4	99.8	---	
---	---	---	---	---	---	---	---	International Bank for Reconstruction & Development	25-year 3s	July 15 1972	*99	99.16	*99	99.16	*99	99.16	*99	99.16	*99	99.16	*99	99.16	7.000
---	---	---	---	---	---	---	---	25-year 3s	Mar 1 1976	*99	99.16	*99	99.16	*99	99.16	*99	99.16	*99	99.16	*99	99.16	---	
---	---	---	---	---	---	---	---	30-year 3 1/4s	Oct 1 1981	*101.24	102	*101.24	102	*101.24	102	*101.24	102	*101.24	102	*101.24	102.8	---	
---	---	---	---	---	---	---	---	23-year 3 3/4s	May 15 1975	*102.16	103	*102.16	103	*102.4	102.4	*102.16	103	*102.16	103	*102.16	103	10,000	
---	---	---	---	---	---	---	---	19-year 3 1/2s	Oct 15 1971	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*103	103.12	---	
---	---	---	---	---	---	---	---	3-year 3s	Oct 1 1956	*101.8	101.20	*101.8	101.20	*101.8	101.20	*101.8	101.20	*101.8	101.20	*101.8	101.20	---	
---	---	---	---	---	---	---	---	15-year 3 1/2s	Jan 1 1969	*103.16	104	*103.16	104	*103.16	104	*103.16	104	*103.16	104	*103.16	103.28	2,000	
---	---	---	---	---	---	---	---	0-year 2 1/2s	Sept 15 1959	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	---	
---	---	---	---	---	---	---	---	Serial bonds of 1950	2s	due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1957	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	---	

*Bid and asked price. No sales transacted this day. †Treasury 2 3/4s 1955-1960 called March 15, 1955 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JANUARY 28

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
Territorial Issue—						Brazil (continued)					
Panama Canal 3s 1961	Quar-June	---	*111 112	---	---	3 3/4s series No. 19	June-Dec	---	*85 1/2 86 1/2	---	---
Transit Unification Issue						3 3/4s series No. 20	June-Dec	---	90	---	96 96
3% Corporate Stock 1980	June-Dec	---	103 1/2 104	7	102 1/2 104	3 3/4s series No. 21	June-Dec	---	84	---	87 1/2 87 1/2

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)	---	---	---	---	---	Canada (Dominion of) 3 1/2s 1961	Jan-July	---	55 1/2 56	4	54 1/2 56 1/2
Guaranteed sinking fund 6s 1948	Feb-Aug	---	---	---	---	25-year 2 3/4 1974	Mar-Sept	100	100 100 1/4	37	100 100 1/2
Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	25-year 2 3/4s 1975	Mar-Sept	100	99 3/4 100 1/4	19	99 3/4 100 1/4
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	100% 100%	4	100% 100%	Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	---	55 1/2 55 1/2	1	54 1/2 56 1/2
Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*86 1/2	---	---	Chile (Republic) external s f 7s 1942	May-Nov	---	*68 1/4	---	---
External sinking fund 7s ser B 1945	Jan-July	---	*86 1/2	---	---	7 1/2s assented 1942	May-Nov	---	*41	---	---
External sinking fund 7s ser C 1946	Jan-July	---	*86 1/2	---	---	External sinking fund 6s 1960	April-Oct	---	*68 1/4	70	68 1/4 68 1/4
External sinking fund 7s ser D 1945	Jan-July	---	*86 1/2	---	---	6s assented 1960	April-Oct	---	*41	41	68 1/2 68 1/2
External sinking fund 7s 1st ser 1957	April-Oct	---	*86 1/2	---	---	External sinking fund 6s Feb 1961	Feb-Aug	---	*68 1/4	---	---
External sec sink fd 7s 2nd ser 1957	April-Oct	---	*86 1/2	---	---	6s assented Feb 1961	Feb-Aug	---	*41	---	---
External sec sink fd 7s 3rd ser 1957	April-Oct	---	*86 1/2	---	---	Ry external sinking fund 6s Jan 1961	Jan-July	---	*68 1/4	---	---
20-year 3s s f bonds 1978	Jan-July	---	55 1/2 55 1/2	4	54 1/2 56 1/2	6s assented Jan 1961	Jan-July	---	*41	---	---
Australia (Commonwealth of)						External sinking fund 6s Sept 1961	Mar-Sept	---	*68		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 28

Table with columns: BONDS New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and a second set of columns for the same data under a second 'BONDS' header. The table lists various bonds from different countries and companies, including Denmark, Estonia, German, Greek, Italian, Japanese, Mexican, and various industrial and railroad bonds.

For footnotes see page 24

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 28

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid or Asked	Bonds Sold No.	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid or Asked	Bonds Sold No.	Range since Jan. 1
		Low High		Low High			Low High		Low High
Brown Shoe Co 3 1/2s debs 1971	Jan-July	95 1/2 96 1/2	22	94 1/2 96 3/4	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	99 1/2 99 3/4	36	98 1/2 100 1/4
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	95 1/2 96 1/2	2	95 1/2 96 3/4	Continental Baking 3s debentures 1965	Jan-July	100 1/2 100 1/2	100	100 1/2 101 1/4
Buffalo Rochester & Pittsburgh Ry	May-Nov	94 1/2 95 3/4	2	94 1/2 96 3/4	Continental Can 3 1/2s debs 1976	April-Oct	104 1/2 105 1/2	50	102 1/2 103 1/4
Stamped modified 4 1/2s 1957	April-Oct	105 1/4 105 3/4	2	104 1/2 105 3/4	Continental Oil 3s debs 1984	May-Nov	102 1/2 103 3/4	50	102 1/2 103 1/4
Bush Terminal Buildings 5s gtd 1960	Jan-July	92 1/4 93	7	92 1/4 95 1/4	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	98 1/2 99 1/2	2	98 1/2 99 1/2
Delta general mtge income 1982	Jan-July	92 1/4 93	7	92 1/4 95 1/4	Cuba Northern Ry	June-Dec	34 1/4 34 1/4	2	34 1/4 35
C									
California Electric Power first 3s 1976	June-Dec	98 100	98	98 98	Cuba RR	June-Dec	23 1/2 23 1/2	10	22 1/2 24 1/2
California Oregon Power 3 1/2s 1974	May-Nov	98 101	98	98 98 3/4	Delta 1st mortgage 4s June 30 1970	Jan-July	27 1/2 27 1/2	1	27 1/2 28
Canada Southern consol gtd 5s A 1962	April-Oct	108 1/2 107 3/4	11	106 3/4 108 1/2	Delta limp & equip 4s 1970	June-Dec	27 28	1	27 28
Canadian National Ry	June-Dec	108 1/2 107 3/4	11	106 3/4 108 1/2	Delta 1st lien & ref 4s ser A 1970	June-Dec	27 28	1	27 28
Guaranteed gold 4 1/2s 1957	Jan-July	109 109 109 1/4	24	109 109 1/4	Delta 1st lien & ref 4s ser B 1970	June-Dec	27 28	1	27 27
Guaranteed gold 4 1/2s 1955	June-Dec	104 104 104 1/4	2	104 104 1/4	D				
Guaranteed gold 4 1/2s 1956	Feb-Aug	106 106 106 1/4	7	105 1/2 106 1/4	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	97 97 97	1	97 98 1/4
Canadian Pacific Ry	Jan-July	104 1/2 104 1/2	108	104 1/2 107 3/4	First mortgage 3s 1978	Jan-July	100 100	1	100 100
4% consol debenture (perpetual)	Jan-July	104 1/2 104 1/2	108	104 1/2 107 3/4	First mortgage 3s series A 1978	June-Dec	103 3/4 103 3/4	1	102 3/4 104
Capital Airlines Inc 4s ser A 1960	Mar-Sept	100 100 100 1/4	2	100 100 1/4	First mortgage 3 1/2s 1982	Mar-Sept	100 100	1	100 100 3/4
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/4 104 1/4	3	104 1/4 105 1/2	First mortgage 3s 1984	Mar-Sept	94 94	1	94 94
Carthage & Adirondack Ry 4s 1981	Jan-Dec	69 1/2 75	69	69 75	Dayton Union Ry 3 1/2s series B 1965	June-Dec	101 101 101 1/4	14	100 101 3/4
Case (J. L.) Co 3 1/2s debs 1978	Feb-Aug	96 1/2 97	34	96 1/2 97	Deere & Co 2 1/2s debentures 1965	Jan-July	101 101 101 1/4	14	101 102 1/2
Celanese Corp 3s debentures 1965	April-Oct	98 98 98 1/2	14	98 98 1/2	3 1/2s debentures 1977	Jan-July	101 101 101 1/4	20	101 102 1/2
3 1/2s debentures 1976	April-Oct	99 99	14	99 99 1/2	Delaware & Hudson 4s extended 1963	May-Nov	104 1/2 105	20	104 105
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 99	14	99 99	Delaware Lackawanna & Western Div	June-Dec	100 100	7	99 100
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99 99	14	99 99	First and refund M 5s series C 1973	May-Nov	75 1/2 82 1/2	7	80 1/2 83
Delta Central Branch U P 1st gtd 4s 1948	June-Dec	115 117 1/4	115	115 117 1/4	Delta income mortgage due 1993	May	96 1/2 96 1/2	12	96 97
Central of Georgia Ry	Jan-July	95 95	3	94 1/2 96	Morris & Esser division	May-Nov	96 1/2 96 1/2	12	96 97
First mortgage 4s series A 1995	Jan-July	95 95	3	94 1/2 96	Collateral trust 4-6s May 1 2042	May-Nov	96 1/2 96 1/2	12	96 97
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	87 87	138	83 1/2 87	Pennsylvania Division	May-Nov	92 1/2 100	1	91 1/2 92 1/2
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	87 87	138	83 1/2 87	1st mtge & coll tr 5s ser A 1985	May-Nov	84 84	1	83 1/2 83 3/4
Central RR Co of N J 3 1/2s 1987	Jan-July	59 1/2 59 1/2	155	59 1/2 63 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	99 3/4 99 3/4	10	99 3/4 100 1/4
Central New York Power 3s 1974	April-Oct	99 99	5	98 1/2 99 3/4	Delaware Power & Light 3s 1973	April-Oct	99 3/4 99 3/4	10	99 3/4 100 1/4
Central Pacific Ry Co	Feb-Aug	103 3/4 103 3/4	7	101 1/2 101 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	94 94	1	94 94
First and refund 3 1/2s series A 1974	Feb-Aug	101 1/2 101 1/2	7	101 1/2 101 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	94 94	1	94 94
First mortgage 3 1/2s series B 1968	Feb-Aug	100 100 1/2	3	100 100 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	94 94	1	94 94
Champion Paper & Fibre deb 3s 1965	Jan-July	100 100 1/2	3	100 100 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	94 94	1	94 94
Chesapeake & Ohio Ry	Mar-Sept	124 124 1/2	4	124 126 1/2	Denver & Rio Grande Western RR	Jan-July	104 104	1	104 104
General 4 1/2s 1992	Mar-Sept	124 124 1/2	4	124 126 1/2	First mortgage series A (3% fixed	Jan-July	103 103 103 1/4	23	103 103 1/4
Refund and impt M 3 1/2s series D 1996	May-Nov	100 100 1/2	35	100 101 1/2	1% contingent interest) 1993	April	103 103 103 1/4	23	103 103 1/4
Refund and impt M 3 1/2s series E 1996	Feb-Aug	101 101 1/2	12	101 102	Income mortgage series A (4 1/2%	Jan-July	102 102 1/2	13	102 102 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	103 103 1/2	12	102 103 1/2	contingent interest 2018	April	100 100 101 1/4	11	94 94 1/4
R & A div first consol gold 4s 1989	Jan-July	112 1/2 124	115	115 115	Gen & ref mtge 2 1/2s ser J 1965	May-Nov	104 104	3	166 168
Second consolidated gold 4s 1989	Jan-July	112 1/2 124	115	115 115	Gen & ref 3 1/2s ser K 1976	June-Dec	167 1/4 168	3	166 168
Chicago Burlington & Quincy RR	Mar-Sept	104 1/4 104 1/4	1	104 1/4 104 1/4	3 1/2s convertible debentures 1958	Feb-Aug	128 128 128 1/4	167	127 129 1/2
General 4s 1958	Mar-Sept	99 1/2 101 1/4	10	99 1/2 99 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	96 3/4 97 1/4	37	95 1/2 97 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	98 98	10	97 3/4 98 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	96 3/4 97 1/4	37	95 1/2 97 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	93 1/2 93 1/2	10	97 3/4 98 1/2	Second gold 4s 1995	June-Dec	74 74	1	74 74
1st & ref mtge 3s 1990	Feb-Aug	93 1/2 93 1/2	10	97 3/4 98 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	106 106 1/4	9	106 106 1/4
Chicago & Eastern Ill RR	April	99 1/2 102	101	96 104 1/2	Detroit Tol & Ironport RR 2 1/2s ser B 1976	Mar-Sept	91 91	1	91 91
Delta General mortgage inc conv 5s 1997	April	99 1/2 102	101	96 104 1/2	Dow Chemical 2 3/2s debentures 1961	May-Nov	98 1/2 98 1/2	35	98 1/2 99
First mortgage 3 1/2s series B 1985	May-Nov	90 1/2 90 1/2	5	90 1/2 91	3s subordinated debs 1982	Jan-July	112 1/2 112 1/2	197	109 1/4 114
5s wi income debs Jan 2054	May-Nov	73 1/2 74	8	73 1/2 74	Duquesne Light Co 2 1/2s 1977	Feb-Aug	96 1/4 96 1/4	5	96 97 1/2
Chicago & Erie 1st gtd 5s 1982	May-Nov	121 1/4 121 1/4	2	121 1/4 121 1/4	1st mortgage 2 1/2s 1979	April-Oct	94 94	1	94 94
Chicago Great Western 4s ser A 1988	Jan-July	83 3/4 83 3/4	3	83 3/4 85	1st mortgage 2 1/2s 1980	Feb-Aug	94 94	1	94 94
Delta General inc mtge 4 1/2s Jan 1 2038	April	83 3/4 83 3/4	3	83 3/4 85	1st mortgage 3 1/2s 1982	Mar-Sept	94 94	1	94 94
Chicago Indianapolis & Louisville Ry	April	75 76 1/2	29	75 76 1/2	1st mortgage 3 1/2s 1983	Mar-Sept	94 94	1	94 94
Delta 1st mortgage 4s inc series A Jan 1983	April	72 1/2 72 1/2	3	70 72 1/2	1st mortgage 3 1/2s 1984	Jan-July	94 94	1	94 94
Delta 2nd mortgage 4 1/2s inc ser A Jan 2003	April	100 100 1/4	6	100 100 1/4	East Tenn Va & Georgia div first 5s 1956	May-Nov	104 1/4 104 1/4	1	104 104 1/2
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 100 1/4	6	100 100 1/4	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	140 140	7	102 102 1/2
Chicago Milwaukee St. Paul & Pacific RR	Jan-July	103 1/2 103 1/2	21	103 1/2 104	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	113 1/2 113 1/2	1	113 113 3/4
First mortgage 4s series A 1994	Jan-July	84 84 1/2	22	83 1/2 85 1/4	El Paso & Southwestern first 5s 1965	April-Oct	113 1/2 113 1/2	1	113 113 3/4
General mortgage 4 1/2s inc ser A Jan 2019	April	69 1/4 68 1/4	76	68 70 3/4	5s stamped 1965	April-Oct	113 1/2 113 1/2	1	113 113 3/4
4 1/2s conv increased series B Jan 1 2044	April	53 1/4 52 1/2	772	52 1/2 56 1/4	Erie Railroad Co	April-Oct	80 1/4 80 1/4	23	78 1/2 81 1/4
Chicago & North Western Ry	April	74 74	5	74 74 1/2	General Mtge inc 4 1/2s ser A Jan 2015	April	89 89	2	89 90
Second mortgage conv inc 4 1/2s Jan 1 1999	April	94 1/4 94 1/4	23	94 1/4 96	First consol mortgage 3 1/2s series E 1964	April-Oct	89 89	2	89 90
First mortgage 3s series B 1989	Jan-July	78 1/4 78 1/4	15	77 1/2 78 3/4	First consol mtge 3 1/2s series F 1990	Jan-July	89 89	1	89 89 1/2
Chicago Rock Island & Pacific RR	Jan-July	94 1/4 94 1/4	23	94 1/4 96	First consol mtge 3 1/2s series G 2000	Jan-July	89 89	1	89 89 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	101 101	3	99 1/2 100 1/2	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	102 102	1	102 102 1/2
Chicago Terre Haute & Southeastern Ry	Jan-July	107 1/2 107 1/2	5	107 107 1/2	Firestone Tire & Rubber 3s debs 1961	May-Nov	101 101	10	101 102 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	97 97	7	96 1/2 98 1/2	2 1/2s debentures 1972	Jan-July	96 96	10	96 96
Chicago Union Station	Jan-July	97 97	7	96 1/2 98 1/2	3 1/2s debentures 1977	May-Nov	103 1/4 103 3/4	31	103 103 3/4
First mortgage 3 1/2s series F 1963	Jan-July	97 97	7	96 1/2 98 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	113 1/2 113 1/2	132	112 120 1/4
First mortgage 2 1/2s series G 1963	Jan-July	97 97	7	96 1/2 98 1/2	Delta 1st and refunding 5s series A 1974	Mar-Sept	105 1/2 105 1/2	1	105 105 1/2
Chicago & Western Indiana RR Co	Jan-July	107 1/2 107 1/2	5	107 107 1/2	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	105 1/2 105 1/2	1	105 105 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	99 99	7	98 1/2 99 1/2	General Electric Co (Germany)	Jan-July	156 156	1	156 156
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	102 102	1	102 104 1/4	2 1/2s debentures 1945	Jan-July	149 1/2 149 1/2	1	146 147 1/4
First mortgage 2 1/2s 1978	Jan-July	97 97	7	96 1/2 98 1/2	2 1/2s debentures 1940	June-Dec	135 135	1	134 135 1/2
Cincinnati Union Terminal	Jan-July	105 105	2	97 99 3/4	2 1/2s debentures 1948	May-Nov	104 1/4 104 1/4	4	104 104 1/4
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	97 97	2	97 99 3/4	General Foods Corp 3 1/2s debs 1976	Jan-July	102 102 103 1/4	77	102 103 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	99 99 1/4	44	99 100 1/2	3 1/2s debentures 1958	Jan-July	103 103 103 3/4	108	102 103 1/2
C I T Financial Corp 2 1/2s 1959	April-Oct	104 1/2 105	13	104 1/2 105	3 1/2s debentures 1961	Mar-Sept	98 97 1/2 98 1/2	88	97 1/2 99
4s debentures 1960	Jan-July	98 1/2 98 1/2	55	98 1/2 99 3/4	2 1/2s debentures 1964	Jan-July	100 100 100 1/2	29	100 102
Cities Service Co 3s s f debs 1977	Jan-July	99 99	1	102 1/2 104 1/4	3s debentures 1969	Jan-July	103 1/2 103 1/2 104 1/4	80	103 1/4 104 1/4
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	102 102	1	102 104 1/4	General Motors Corp 3 1/2s debs 1979	Jan-July	97 1/2 97 1/2	1	96 1/2 97 1/2
City Investing Co 4s debentures 196									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 28

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections J, K, L, M, N, O, P.

For footnotes see page 29

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 28

BONDS New York Stock Exchange				BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	100 1/4 100 3/4	12	99 3/4 100 3/4	Stauffer Chemical 3 1/2s debts 1973	Mar-Sept	104	1	104
3.70s convy dch 1983	June-Dec	116 3/4	334	114 119 1/2	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	99	1	99
Pillsbury Mills Inc 3 1/2s s f debts 1972	June-Dec	102 103 1/4		103 1/4 103 3/4	Swift & Co 2 1/2s debentures 1972	Jan-July			96 1/2 96 1/2
Pittsbgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	*97			2 1/2s debentures 1973	May-Nov			100 1/2
Pittsburgh Cincinnati Chic & St Louis Ry					T				
Consolidated guaranteed 4s ser G 1957	May-Nov	103 1/4 103 3/4	6	103 103 3/4	Terminal RR Assn of St Louis				
Consolidated guaranteed 4s ser H 1960	Feb-Aug	104 104	4	104 104	Refund and impt M 4s series C 2019	Jan-July	123 123	1	123 123
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	*108		108 3/4 108 3/4	Refund and impt 2 1/2s series D 1985	April-Oct	100		100
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	108 108	1	108 108	Texas Corp 3s debentures 1965	May-Nov	102 1/4	147	102 102 1/2
Pittsburgh Cinc Chicago & St Louis RR					Texas & New Orleans RR				
General mortgage 5s series A 1970	June-Dec	107 1/2 108	3	107 1/2 108 1/2	First and refund M 3 1/2s series B 1970	April-Oct	100 100	2	99 3/4 101
General mortgage 5s series B 1975	April-Oct	108 3/4 108 1/2	6	108 109 1/4	First and refund M 3 1/2s series C 1990	April-Oct	*99 3/4		100 100 1/4
General mortgage 3 1/2s series E 1975	April-Oct	88 1/2 88 1/2	1	88 1/2 89 1/2	Texas & Pacific first gold 5s 2000	June-Dec	*134 1/4 135		134 1/4 134 1/4
Pittsbh Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	*97		97 97	General and refund M 3 1/2s ser E 1985	Jan-July	104 3/4	4	104 3/4 105 1/4
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	*102 1/4		102 102	Texas Pacific-Missouri Pacific				
Pittsburgh Plate Glass 3s debts 1967	April-Oct	100 3/4 100 3/4	5	100 3/4 102 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec	*100		100 100 3/4
Pittsburgh & West Virginia Ry Co					Third Ave Ry first refunding 4s 1960	Jan-July	75 3/4	109	75 86
1st mtge 3 1/2s series A 1984	Mar-Sept	*99 1/2			Adjustment income 5s Jan 1960	April-Oct	37 3/4	382	37 3/4 40 3/4
Pittsburgh Youngstown & Ashtabula Ry					Tol & Ohio Cent ref and impt 3 1/2s 1960	Jan-Dec	100 100	3	98 100
First general 5s series B 1962	Feb-Aug	*105			Tri-Continental Corp 2 1/2s debts 1961	Mar-Sept	99 1/2	10	99 1/2 99 3/4
First general 5s series C 1974	June-Dec				U				
First general 4 1/2s series D 1977	June-Dec				Union Electric Co of Missouri 3 1/2s 1971	May-Nov	106	2	106 106
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	97 97	5	97 97	First mortgage and coll trust 2 3/4s 1975	April-Oct	96 1/4 97	27	96 1/4 97
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug				3s debentures 1968	May-Nov	100 1/2 100 1/2	7	100 1/2 100 1/2
First mortgage 3s 1983	Jan-July	100 100	10	100 100	1st mtge & coll tr 2 1/2s 1980	June-Dec	98 98	3	98 98
First mortgage 2 1/2s 1984	May-Nov				1st mtge 3 1/2s 1982	May-Nov	*103 1/4		103 103 1/2
Providence Terminal 4s 1956	Mar-Sept				Union Oil of California 2 1/2s debts 1970	June-Dec	*99 1/2		99 99 1/2
Public Service Electric & Gas Co					Union Pacific RR				
3s debentures 1963	May-Nov	101 101 101	22	101 101 3/4	2 1/2s debentures 1976	Feb-Aug	99 1/2 99 1/2	1	99 99 3/4
First and refunding mortgage 3 1/2s 1968	Jan-July			104 1/2 105 1/4	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	89 1/2	13	88 3/4 90 1/4
First and refunding mortgage 5s 2037	Jan-July	*143 1/4		143 1/4 143 1/4	Union Tank Car 4 1/4s s f debts 1973	April-Oct	105 1/2 105 1/2	1	105 1/2 105 1/2
First and refunding mortgage 8s 2037	June-Dec	*216 1/2		216 1/2 216 1/2	United Biscuit Co of America 2 1/2s 1966	April-Oct	*97		98 99
First and refunding mortgage 3s 1972	May-Nov	*100 3/4		98 1/2 99	3 1/2s debentures 1977	Mar-Sept	*102 1/4 104 1/4		104 1/4 104 1/4
First and refunding mortgage 2 1/2s 1979	June-Dec	99 99	6	98 1/2 99	United Gas Corp 2 1/2s 1970	Jan-July	*98 3/4		98 98 3/4
3 1/2s debentures 1972	June-Dec	103 3/4 103 3/4	6	103 3/4 104 1/4	1st mtge & coll trust 3 1/2s 1971	Jan-July	*105 1/4		105 1/4 105 3/4
1st and refunding mortgage 3 1/2s 1983	April-Oct	*104 3/4			1st mtge & coll trust 3 1/2s 1972	Feb-Aug	103 1/2	9	103 1/2 104 3/4
Q									
Quaker Oats 2 1/2s debentures 1964	Jan-July	*98 99 1/2		99 99	4 1/2s s f debts 1972	April-Oct	*103 1/2 104 1/4		105 105 1/2
R									
Reading Co first & ref 3 1/2s series D 1995	May-Nov	83 1/2 83 1/2 84 3/4	8	83 85	3 1/2s sinking fund debentures 1973	Apr-Oct	103 1/2 103 3/4	7	103 1/2 103 3/4
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	*99 1/2 100 1/4		99 1/2 101 1/4	2 1/2s debentures 1967	April-Oct	91 1/2 92 1/2	5	
Rheinbe Union					United Steel Works Corp				
7s sinking fund mortgage 1946	Jan-July	*163 1/2		164 164	6 1/2s debts series A 1947	Jan-July	*160		
3 1/2s assented 1946	Jan-July	*142 1/2		140 140	3 1/2s assented series A 1947	Jan-July	*140		
Rhine-Westphalia Elec Power Corp					6 1/2s sinking fund mtge series A 1951	June-Dec	161 161	1	158 1/2 161
Direct mtge 7s 1950	May-Nov	153 1/4 153 1/4 153 1/4	1	153 1/4 154 1/2	3 1/2s assented series A 1951	June-Dec	140		
Direct mtge 6s 1952	May-Nov	*131 1/4		135 136 1/2	6 1/2s sinking fund mtge series C 1951	June-Dec	*160		
Consol mtge 6s 1953	Feb-Aug	*135		136 1/2 137	3 1/2s assented series C 1951	June-Dec	*140		
Consol mtge 6s 1955	April-Oct				V				
Rochester Gas & Electric Corp					Vanadium Corp of America				
General mortgage 4 1/2s series D 1977	Mar-Sept			102 3/4 102 3/4	3 1/2s convy subord debentures 1969	June-Dec	116 116 1/4	20	115 1/2 124 1/2
General mortgage 3 1/2s series J 1969	Mar-Sept	*100 1/2			Vandalla RR consol gtd 4s series A 1955	Feb-Aug			
S									
Saguenay Power 3s series A 1971	Mar-Sept	99 99 99	3	99 99	Consol sinking fund series B 1957	May-Nov	*100 3/4		101 3/4 101 3/4
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July	*80 3/4 87		81 84	Virginia Electric & Power Co				
Second gold 6s 1996	April-Oct	*85			First and refund mtge 2 1/2s ser E 1975	Mar-Sept	97 1/4 98	14	97 1/4 98 3/4
St Louis-San Francisco Ry Co					First and refund mtge 3s series F 1978	Mar-Sept	*97 1/2 101		
1st mortgage 4s series A 1997	Jan-July	104 104 105 1/4	29	104 105 1/4	First and refund mtge 2 1/2s ser G 1979	June-Dec	98 3/4		
Second mtge inc 4 1/2s series A Jan 2022	May	94 3/4 95	46	93 3/4 95 3/4	First and ref mtge 2 1/2s ser H 1980	Mar-Sept	*95 1/4		
St Louis-Southwestern Ry					1st mortgage & refund 3 1/2s ser I 1981	June-Dec	*104 105		104 3/4 105 1/2
First 4s bond certificates 1989	May-Nov	117 117	5	117 117	1st & ref mtge 3 1/2s ser J 1982	April-Oct	*104		
Second 4s inc bond certificates Nov 1989	Jan-July			108 1/2 108 1/2	Virginia & Southwest first gtd 5s 2003	Jan-July	*110		110 110
St Paul & Duluth first cons gold 4s 1968	June-Dec	*103			First consolidated 5s 1958	April-Oct	103 103	2	103 104
St Paul Union Depot 3 1/2s B 1971	April-Oct	*100			Virginian Ry 3s series B 1995	May-Nov	95 96	42	93 1/2 96
Scioto V & New England 1st gtd 4s 1989	May-Nov			119 119	First lien and ref mtge 3 1/2s ser C 1973	April-Oct	*101 1/2		101 101
Scott Paper 3s convy debts 1977	Mar-Sept	206 201 206	51	201 206	W				
Seaboard Air Line RR Co					Wabash RR Co				
1st mtge 3s series B 1980	May-Nov			97 97	Gen mtge 4s income series A Jan 1981	April	86 86	2	86 86
3 1/2s s f debentures 1977	Mar-Sept	*102 1/4			Gen mtge income 4 1/4s series B Jan 1991	April	86 86	8	85 86 3/4
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	*96 1/4 98 3/4		96 3/4 96 3/4	First mortgage 3 1/2s series B 1971	Feb-Nov	98 1/4	7	97 1/4 99 1/4
3s debentures 1974	June-Dec	*99			Walworth Co convy debentures 3 1/2s 1976	May-Nov	79 79 79 1/4	7	71 3/4 79 3/4
Service Pipe Line 3.20s s f debts 1982	April-Oct	*103 1/4		103 103 1/4	Washington Terminal 3 1/2s 2000	Feb-Aug	*91		67 1/4 70 3/4
Shell Oil 2 1/2s debentures 1971	April-Oct	96 96	5	95 3/4 96 3/4	Westchester Lighting gen mtge 3 1/2s 1967	Jan-July	103 1/4 103 1/2	4	103 1/4 104
Siemens & Halske 6 1/2s 1951	Mar-Sept	*163			General mortgage 3s guaranteed 1979	May-Nov	*97 1/4 99 1/2		95 97
Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	*65 70		63 1/2 65 3/4	West Penn Electric 3 1/2s 1974	May-Nov	103 103 1/2		103 103
Sinclair Oil Corp 3 1/2s conv 1983	Jan-July	110 1/2 118 3/4	302	114 121 1/4	West Penn Power 3 1/2s series I 1966	Jan-July	70 70 71	46	70 71 1/2
Skelly Oil 2 1/2s debentures 1965	Jan-July	*102 1/4		101 1/2 101 1/2	4s registered 2361	Jan-July	69 3/4 69 3/4	17	68 3/4 71 1/4
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	94 94 1/4	24	94 95 1/4	Western Maryland Ry 1st 4s ser A 1969	April-Oct	104 104	6	104 104 3/4
South & North Ala RR gtd 5s 1963	April-Oct				1st mortgage 3 1/2s series C 1979	Apr-Oct	101 102	30	101 102 1/2
Southern Bell Telephone & Telegraph Co					Western Pacific RR Co 3 1/2s ser A 1981	Jan-July	*99 100		
3s debentures 1979	Jan-July	99 3/4 99 3/4	8	99 3/4 101 1/4	5s income debentures 1984	May	103 1/4 105 1/2	20	104 3/4 105 1/2
2 1/2s debentures 1985	Feb-Aug	*99 1/2		94 95	Western Union Telegraph Co				
2 1/2s debentures 1987	Jan-July	97 1/2 97 1/2	2	97 1/2 97 1/2	30-year 5s 1960	Mar-Sept	105 1/2 106	29	105 106 1/4
Southern Indiana Ry 2 1/2s 1994	Jan-July	80 81	2	78 3/4 81	4 1/2s debentures series A 1980	Jan-July	101 1/2 102 1/2	3	100 3/4 102 1/2
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	119 118 1/4 119 3/4	201	116 1/2 119 3/4	Westinghouse Electric Corp 2 1/2s 1971	Mar-Sept	97 97 1/4	10	97 97 1/4
Southern Pacific RR Co					Westphalia United Elec Power Corp				
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	106 3/4 106 3/4	62	106 1/2 107 3/4	Delta mortgage 6s ser A 1953	Jan-July	154 1/4 154 1/4	1	152 3/4 159 3/4
Gold 4 1/2s 1969	May-Nov	106 3/4 107	44	106 107	Wheeling & Lake Erie RR 2 1/2s A 1992	Mar-Sept	*90 90		90 90
Gold 4 1/2s 1981	May-Nov	106 106 1/4	41	105 3/4 106 1/2	Wheeling Steel 3 1/2s series C 1970	Mar-Sept	102 1/2 102 3/4	8	102 1/2 103 1/2
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec	100 100 3/4	2	100 3/4 100 3/4	First mortgage 3 1/2s series D 1967	Jan-July	*102 1/2		102 1/2 102 1/2
Southern Pacific RR Co					3 1/2s debentures 1965	May-Nov	121 118 121 1/4	391	115 1/2 122
First Mortgage 2 1/2s series E 1986	Jan-July	89 89	1	89 90	Wilson & Co first mortgage 3s 1958	April-Oct	*100 1/2 101 1/4		100 101
First mortgage 2 1/2s series F 1986	Jan-July	85 85	1	85 85	Winston-Salem S B first 4s 1960	Jan-July	*103		103 103 3/4
First mortgage 2 1/2s series G 1961	Jan-July	*97 98 1/4		97 97	Wisconsin Central RR Co				
Southern Ry first consol gold 5s 1994	Jan-July	133 1/2 134	10	133 1/2 134 1/4	1st mtge 4s series A 2004	Jan-July	83 3/4	30	83 1/2 84
Devel and general 4s series A 1956	April-Oct	101 3/4 101 3/4	43	101 3/4 102	Gen mtge 4 1/2s inc ser A Jan 1 2029	May	76 75 3/4 77	24	74 3/4 77
Devel and general 6s series A 1956	April-Oct	104 1/4 104 3/4	6	104 1/4 104 3/4	Wisconsin Electric Power 2 1/2s 1976	June-Dec	*94 1/2 99		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 28

Table with columns: STOCKS, American Stock Exchange, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1, High, Low, and Range since Jan. 1. Includes sub-sections A, B, and C.

For footnotes see page 33

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 28

STOCKS		Friday Last	Week's Range	Sales for Week	Range since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range since Jan. 1		
American Stock Exchange		Price	Low High	Shares	Low	High	American Stock Exchange		Price	Low High	Shares	Low	High	
Easy Washing Machine class B	15 1/4	14 1/4 15 1/4	8,000	12 1/2	15	Jan	Jan	Irving Air Chute	7	7 1/4	1,000	6 1/4	7 1/4	
Elder Mines Limited	1	3/4	19,100	1 1/4	1 1/2	Jan	Jan	Israel-American Oil Corp	2 1/2	2 1/4	12,100	1 1/2	2 1/4	
Electric Bond & Share common	5	27 1/4 28 1/4	28,400	26 1/4	28 3/4	Jan	Jan	Israel-Mediterranean Petrol Corp Inc.1c	2 1/4	2 1/2	7,100	1 1/2	2 1/4	
ElectroData Corporation	1	13 1/2 14 1/2	6,000	12	15	Jan	Jan	J						
Electrographic Corp common	1	19 1/2 19 1/2	2,400	16 1/4	19 1/2	Jan	Jan	Jeannette Glass Co common	1	4 1/2	5	4 1/2	5	
Electronics Corp of America	1	21 1/8 21 1/8	4,700	15 3/4	23	Jan	Jan	Jerry O'Mahoney Inc	10c	2 1/2	2 3/8	72,000	1 1/2	2 3/8
Empire District Electric 5% pfd	100	8 1/2	1,100	102 1/2	104	Jan	Jan	Jupiter Oils Ltd	15c	2 1/2	2 3/8	38,000	1 1/2	2 3/8
Empire Millwork Corp	1	8 1/2	1,100	7 1/4	9 1/4	Jan	Jan	K						
Emasco Manufacturing Co	5	21 1/2 21 1/2	400	19 1/2	22 1/2	Jan	Jan	Kaiser Motors Corp	1	3 1/2	3 3/4	299,600	2 1/2	3 1/2
Equity Corp common	10c	4 3/4	51,800	3 1/2	4	Jan	Jan	Kansas Gas & Electric 4 1/2% pfd	100	106	106	50	103 3/4	106
\$2 convertible preferred	1	44 1/4 44 1/4	2,470	42 1/2	44 1/4	Jan	Jan	Kawneer Co	5	34 1/4	35	200	34 1/4	37 1/4
Esquire Inc	1	1 1/8 1 1/8	600	1 1/8	1 1/2	Jan	Jan	Kennedy's Inc	5	11 1/2	11 3/4	500	11 1/2	11 3/4
Eureka Corporation Ltd	\$1 or 25c	1 1/8 1 1/8	35,800	1 1/8	1 1/2	Jan	Jan	Ketay Instrument Corp	10c	16 1/2	16 3/4	17,800	14 1/4	18 1/2
Warrants	1/8	1/4 1/4	17,800	1/4	1/2	Jan	Jan	Key Co common	10c	12 1/2	12 1/2	2,325	11	13 1/2
Eureka Pipe Line common	10	18 18	80	17 1/2	18	Jan	Jan	Kidde (Walter) & Co	2.50	21 1/2	21 1/2	1,700	20 1/4	22 1/4
F														
Fairchild Camera & Instrument	1	35 1/2 34 3/4	4,800	33 1/2	37	Jan	Jan	Kings County Lighting common	1	15 1/2	15 1/2	1,800	15 1/2	16 1/2
Fargo Oils Ltd	25c	1 3/4 1 3/4	21,500	1 1/4	2 1/4	Jan	Jan	4% cumulative preferred	50	40	40	300	40	40 3/4
Federated Petroleum Ltd	5	3 1/2 3 1/2	7,500	3 1/4	4 1/4	Jan	Jan	Kings Products	1	4 1/4	4 1/4	45,200	3 1/2	4 1/4
Fire Association (Phila)	10	57 53 57	3,000	51 1/2	57	Jan	Jan	Kio Oil & Development Co w d	1	3 1/2	3 3/4	4,300	3 1/4	3 3/4
Firth Sterling Inc	2.50	5 1/2 4 1/2	19,400	4 1/2	5 1/2	Jan	Jan	Kirkby Petroleum common	1	11	11 1/2	600	10 1/2	12
Fishman (M H) Co Inc	1	10 1/2 10 1/2	400	10 1/2	10 1/2	Jan	Jan	Kirkland Lake G M Co Ltd	1	10 1/2	10 1/2	10,000	10 1/2	10 1/2
Fitzsimmons Stores Ltd class A	1	22 3/4 22 3/4	2,300	22	24	Jan	Jan	Klein (D Emil) Co common	1	20 3/4	21 1/2	200	20 3/4	21 1/2
Flying Tiger Line Inc	1	7 1/4 6 1/8	68,000	5 1/2	7 1/4	Jan	Jan	Kleinert (I B) Rubber Co	10	21	20 1/4	400	19	21 1/4
Ford Motor of Canada	1	107 1/2 105	2,700	102 3/4	114 1/2	Jan	Jan	Knott Hotels Corp	5	11 3/4	11 3/4	700	11 3/4	12 1/4
Class A non-voting	107 1/2	105 109	2,700	104 1/2	108	Jan	Jan	Kobacker Stores	7.50	11 3/4	11 3/4	3	11 3/4	12
Class B voting	107 1/2	105 109	2,700	104 1/2	108	Jan	Jan	Kropp (The) Forge Co	33 1/2c	3 1/4	3 1/4	82,800	3	4
Ford Motor Co Ltd	1	11 1/2 11 1/2	10,200	11 1/4	11 1/2	Jan	Jan	Kroy Oils Ltd	20c	1 1/4	1 1/4	3,300	1 1/4	1 1/2
American deposit receipts ord reg	1	11 1/2 11 1/2	10,200	11 1/4	11 1/2	Jan	Jan	Krueger Brewing Co	1	8 1/2	8 1/2	300	7 1/4	8 1/2
Ford Motor of France	1	2 1/4 2 1/4	18,000	2 1/4	2 1/2	Jan	Jan	L						
American deposit receipts bearer	1	4 1/4 4 1/4	1,600	3 1/2	4 1/4	Jan	Jan	Laclede-Christy Company	5	15 1/4	15 1/4	100	14 1/2	15 1/2
Fort Pitt Brewing Co	1	3 1/4 3 1/4	12,200	3	3 1/4	Jan	Jan	L'Aligon Apparel Inc	1	6	5 1/4	400	4 1/2	5 1/4
Fox (Petter) Brewing	1.25	14 1/2 14 1/2	1,600	14	14 1/2	Jan	Jan	Lake Shore Mines Ltd	1	6 1/2	6 1/2	5,100	6 1/2	6 3/4
Fueller (Geo A) Co	5	14 1/2 14 1/2	1,600	14	14 1/2	Jan	Jan	Lakey Foundry Corp	1	9	8 1/2	9 1/2	8	9 1/2
G														
Gatineau Power Co common	100	28 1/4 29 1/4	4,400	27 1/4	29 1/4	Jan	Jan	Lamson Corp of Delaware	5	13 1/4	13 1/2	2,400	12 1/2	13 1/2
5% preferred	100	4 4	300	4	4 1/2	Jan	Jan	Lamson & Sessions Co	10	21 1/2	21 1/2	1,200	20	21 1/4
Gellman Mfg Co common	1	14 1/4 14 1/4	4,100	14 1/4	15	Jan	Jan	La Sa Extension University	5	12 1/2	10 1/4	145,500	9 1/2	13 1/2
General Acceptance Corp	1	14 1/4 14 1/4	4,100	14 1/4	15	Jan	Jan	Lear Inc common	50c	9	7 3/4	7,100	6 1/4	9 1/2
Warrants	1	6 6	300	6	6 1/4	Jan	Jan	5% cum conv preferred	5	3 1/4	3 1/4	3,600	3 1/4	3 1/4
General Alloys Co	1	2 3/4 2 3/4	7,400	2 1/4	3 1/4	Jan	Jan	Lefcourt Realty common	25c	36 1/2	36 1/2	200	35 1/4	37 1/4
General Builders Supply Corp com	1	3 1/4 3 1/4	3,800	2 1/2	3 1/4	Jan	Jan	L'Tourneur (R G) Inc	1	36 1/2	36 1/2	200	35 1/4	37 1/4
5% convertible preferred	25	19 19	100	18 1/2	19	Jan	Jan	L'Vey Fabrics of N Y	1	4 1/4	4 1/4	300	4 1/4	5 1/4
General Electric Co Ltd	1	8 1/2 8 1/2	500	7 1/2	8 1/2	Jan	Jan	5% cumulative preferred	10	6 1/2	6 1/2	2,050	6 1/2	6 3/4
American dep rets ord reg	1	8 1/2 8 1/2	500	7 1/2	8 1/2	Jan	Jan	Loblaw Groceries class A	1	72 1/2	72 1/2	25	70 1/4	74
General Finance 5% pfd (Del)	10	9 1/2 9 1/2	300	9 1/2	9 1/2	Jan	Jan	Class B	1	13 1/2	14 1/2	425	13	14 1/2
General Repeating common	5	33 35 36	1,500	33 1/2	36	Jan	Jan	Locke Steel Chain	5	3	3 1/2	3,500	2 1/2	3 1/2
General Outdoor Adv 6% pfd	100	106 1/2 106 1/2	30	105 1/2	107	Jan	Jan	Lodge & Shipley (The) Co	1	14	14	100	13 1/4	14 1/4
General Plywood Corp common	50c	5 1/2 5 1/2	21,000	4 1/2	5 1/2	Jan	Jan	Longines-Wittnauer Watch Co	1	14	14	100	13 1/4	14 1/4
5% convertible preferred	20	18 1/4 17 1/2	700	17 1/2	18 1/2	Jan	Jan	Louisiana Land & Exploration	1	80	78 1/2	2,600	78 1/2	86
General Public Service 6% preferred	1	1 1/2 1 1/2	96,000	1 1/2	1 1/2	Jan	Jan	Lunkenshimer (The) Co	1	29 1/4	29 1/4	100	28 1/4	30
General Stores Corporation	1	1 1/2 1 1/2	96,000	1 1/2	1 1/2	Jan	Jan	Lynch Corp	2	11 1/4	11 1/4	1,700	11	12 1/2
Georgia Power \$5 preferred	1	108 1/4 109	150	108 1/4	109	Jan	Jan	M						
\$4.60 preferred	1	4 4	17,400	3 1/2	4 1/2	Jan	Jan	Mackintosh-Hemphill Co	5	20 1/4	19 1/2	2,800	18 1/2	21 1/4
Gerty Mich Corp	1	7 3/4 7 3/4	2,900	7 1/4	8 1/4	Jan	Jan	Maine Public Service Co	10	19	19 1/2	1,000	19	20
Gilbert (A C) common	1	10 1/2 10 1/2	300	10 1/2	11	Jan	Jan	Mangel Stores common	1	19	19	300	19	20
Gilchrist Co	1	15 1/2 15 1/2	150	15 1/2	15 1/2	Jan	Jan	Manischewitz (The B) Co	1	45	45	45	45	45
Gladding McBean & Co	10	21 1/2 21 1/4	200	21 1/2	22 1/2	Jan	Jan	Marconi International Marine Communication Co Ltd	10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
Glen Alden Coal	1	13 1/2 14	13,200	13 1/2	14 1/4	Jan	Jan	Marlon Power Shovel	1	10 1/2	10 1/2	17,800	9 1/2	10 1/2
Glenmore Distilleries class B	1	15 12 15 1/2	29,100	11 1/2	15 1/2	Jan	Jan	Massey-Harris-Ferguson Ltd	1	10 1/2	10 1/2	800	10 1/2	10 1/2
Globe Union Co Inc	5	20 1/2 21	1,800	20	21 1/2	Jan	Jan	Mays (J W) Inc common	1	13 1/4	14 1/4	800	13 1/4	15 1/4
Gobel (Adolf) Inc	1	1 1/4 1 1/4	6,000	1 1/4	1 1/2	Jan	Jan	McDonnell Aircraft Corp	5	34 1/2	33 1/2	16,400	28 1/4	31 1/2
Godchaux Sugars class A	1	50 51	90	50	51	Jan	Jan	McKee (A G) & Co common	1	28	29 1/2	1,000	26 1/2	31 1/2
Class B	1	50 51	90	50	51	Jan	Jan	McWilliams Dredging common	10	11 1/2	11 1/2	3,700	11 1/2	13 1/2
\$4.50 prior preferred	1	1 1/4 1 1/4	21,000	1 1/4	1 1/2	Jan	Jan	Mead Johnson & Co	1	22 1/2	22 1/2	2,600	22 1/2	24 1/4
Goldfield Consolidated Mines	1	59 3/4 59 3/4	1,280	49	69	Jan	Jan	Menasco Mfg Co	1	6 1/4	6 1/4	45,000	5 1/2	7 1/2
Goodman Manufacturing Co	50	29 29 29	300	28 1/2	29	Jan	Jan	Merrill Petroleum Ltd	1	8 1/2	8 1/2	24,900	8 1/2	9 1/2
Gorham Manufacturing common	4	22 1/2 23	250	21	23	Jan	Jan	Mesabi Iron Co	1	43	37 1/2	60,900	27	47 1/2
Graham-Paige Motors 5% conv pfd	25	7 1/2 7 1/2	300	7 1/2	8 1/4	Jan	Jan	Metal Textile Corp common	25c	15	15	15	10 1/4	10 1/4
Grand Rapids Varnish	1	15 1/2 14 1/2	3,800	14 1/2	16	Jan	Jan	Participating preferred	15	5	5	800	5 1/2	5 1/2
Gray Manufacturing Co	5	4 1/2 4 1/2	26,300	3 1/2	4 1/2	Jan	Jan	Michigan Bumper Corp	1	12 1/2	12 1/2	1,000	11 1/2	12 1/2
Great Amer Industries Inc	10c	201 3/4 201 3/4	175	200 1/2	209	Jan	Jan	Michigan Steel Tube	2.50	1	1	1,900	1 1/2	1 1/2
Great Atlantic & Pacific Tea	1	201 3/4 204	175	200 1/2	209	Jan	Jan	Michigan Sugar Co common	1	8 1/2	8 1/2	500	8 1/2	8 3/4
Non-voting common stock	x201 3/4	201 3/4 204	175	200 1/2	209	Jan	Jan	8% preferred	10	18 1/2	18 1/2	1,200	18 1/2	19 1/2
7% 1st preferred	100	x137 137	210	133 1/2	139	Jan	Jan	Micrometric Home Corp	1	15 1/4	15 1/4	11,800	13 1/2	15 1/4
Great Lakes Oil & Chemical Co	1	3 1/2 3 1/2	79,400	2 1/2	3 1/2	Jan	Jan	Midland Oil Corp \$1 conv preferred	1	12 1/2	14	200	12 1/2	14
Great Sweet Grass Oils Ltd	1	3 1/2 3 1/2	27,200	3 1/2	4 1/2	Jan	Jan	Midland Steel Products	1	27 1/4	29	300	26 1/4	29
Greer Hydraulics Inc	50c	18 1/4 16 1/2	15,000	16 1/2	18 1/2	Jan	Jan	Midvale Co common	1					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 28

Table with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan. 1 (Low/High). Includes sections for American Stock Exchange, American Stock Exchange, and American Stock Exchange.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 28

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for week, Range since Jan. 1. Includes entries like Waco Aircraft Co., Wagner Baking voting cdfs ext., etc.

Table with columns: BONDS American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes entries like Mortgage Bank of Bogota, Delta issue of Oct 1927 1947, etc.

*No par value. a Deferred delivery transaction (not included in year's range). f Ex-interest. g Odd-lot transaction (not included in year's range). h Ex-distribution. i Ex-stock dividend. j Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. d Bonds being traded flat. e Reported in receiptship. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Table with columns: Date, Stocks (Industrials, Railroads, Utilities, Total), Bonds (First Grade, Second Grade, Utilities, Total). Includes data for Jan. 21, 24, 25, 26, 27.

Averages are computed by dividing total prices by the following; Industrials, 5.76; Rails, 9.00; Utilities, 12.06; 65 Stocks, 29.25. *The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the distribution by the Goodyear Tire & Rubber Co. of one additional share of common stock for each share held. This changed the divisor for the 30 industrials to 5.76 from 5.89 and that for the 65 stocks to 29.25 from 29.31.

Over-the-Counter Industrial Stock Averages

(35 Stocks) Compiled by National Quotation Bureau, Inc.

Table with columns: Date, Closing, Range for 1955. Includes data for Mon. Jan. 24, Tues. Jan. 25, Wed. Jan. 26, Thurs. Jan. 27, Fri. Jan. 28.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Jan. 21, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Table with columns: Jan. 21, '55, Jan. 14, '55, Percent Change, 1954-1955 (High, Low). Includes Composite, Manufacturing, Durable Goods, Non-Durable Goods, Transportation, Utility, Trade, Finance, and Service, Mining.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Table with columns: Date, Stocks Number of Shares, Railroad and Miscel. Bonds, Foreign Bonds, Int'l Bank Bonds, United States Government Bonds, Total Bond Sales. Includes data for Mon. Jan. 24, Tues. Jan. 25, Wed. Jan. 26, Thurs. Jan. 27, Fri. Jan. 28, and Total.

Table with columns: Week Ended Jan. 28 (1955, 1954), Jan. 1 to Jan. 28 (1955, 1954). Includes Stocks—No. of shares, U. S. Government, International Bank, Foreign, Railroad and Industrial, Total.

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Table with columns: Date, Stocks (Number of Shares), Domestic Bonds, Foreign Government Bonds, Foreign Corporate Bonds, Total Bonds. Includes data for Mon. Jan. 24, Tues. Jan. 25, Wed. Jan. 26, Thurs. Jan. 27, Fri. Jan. 28, and Total.

Table with columns: Week Ended Jan. 28 (1955, 1954), Jan. 1 to Jan. 28 (1955, 1954). Includes Stocks—No. of shares, Domestic Bonds, Foreign government, Foreign corporate, Total.

Foreign Governments and Municipalities

Table with columns: BONDS American Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes entries like Agricultural Mortgage Bank (Col), 20-year 7s April 1946, etc.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table of various stocks including Standard Oil (Ohio), Studebaker-Packard Corp, Sunray Oil, Toledo Edison, Union Carbide, U S Rubber Co, U S Steel, and Westinghouse.

BONDS

Table of bonds including Cincinnati Transit 4 1/4s 1998.

WATLING, LERCHEN & Co.

Members New York Stock Exchange, American Stock Exchange, Detroit Stock Exchange, Midwest Stock Exchange. Ford Building, DETROIT. Telephone: Woodward 2-5525

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

Table with two main columns: STOCKS (left) and STOCKS (right). Each column contains stock names, par values, Friday last sale prices, week's range of prices (low/high), and sales for week (shares). The right column also includes a 'Range since Jan. 1' sub-column with low and high values.

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

Los Angeles Stock Exchange (Cont.)

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Lists various companies like Texas Company, Union Carbide, etc.

STOCKS

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Lists various companies like Deere & Company, Detroit Edison Co., etc.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Lists various companies like Abbott Laboratories, Acme Steel Co., etc.

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High).

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High).

Pittsburgh Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High).

San Francisco Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High).

Philadelphia-Baltimore Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High).

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

San Francisco Stock Exch. (Cont.) STOCKS

Table listing San Francisco stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range since Jan. 1 (Low/High). Includes companies like Di Giorgio Fruit Corp, Doernbecher Mfg Co, etc.

STOCKS

Table listing various stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range since Jan. 1 (Low/High). Includes companies like Pacific Gas & Electric, Phillips Petroleum, etc.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

Montreal Stock Exchange

Table listing Montreal Stock Exchange stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range since Jan. 1 (Low/High). Includes companies like Abitibi Power & Paper, Acadia-Atlantic Sugar, etc.

STOCKS

Table listing Canadian stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range since Jan. 1 (Low/High). Includes companies like Anglo Can Tel Co, Argus Corp, etc.

For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

Table of stock prices and market data for various Canadian companies, including British Columbia Forest Products, Canadian Cement, and Dominion Dairies.

Table of stock prices and market data for various Canadian companies, including National Drug & Chemical, Ontario Steel, and Saguenay Power.

Canadian Stock Exchange

Table of stock prices and market data for various Canadian companies, including Anglo-Canadian Pulp & Paper, Belding-Corticelli, and East Kootenay Power.

SAVARD & HART

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For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

Canadian Stock Exchange (Cont.)

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes companies like Sangamo Co Ltd, Southern Canada Power 6% pfd, Standard Paving & Materials Ltd, etc.

Mining Stocks—

Table listing mining stocks with columns: Company Name, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes Aconic Mining Co, Algom Uranium Mines Ltd, Alta Mines Ltd, etc.

Table listing various Canadian companies with columns: Company Name, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes Calumet Uranium Mines Ltd, Campbell Chibougamau Mines Ltd, Canadian Collieries (Dunsmuir) Ltd, etc.

Table listing various Canadian companies with columns: Company Name, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes Labrador Mining & Explor Co Ltd, Lafave Asbestos Mines Ltd, Lingside Copper Mining Co Ltd, etc.

STOCKS

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes Udden Mines Ltd, United Asbestos Corp Ltd, United Montauban Mines Ltd, etc.

Oil Stocks—

Table listing oil stocks with columns: Company Name, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes Altex Oils Limited, Anglo-Canadian Oil Co Ltd, Antone Petroleum Ltd, etc.

Toronto Stock Exchange

Table listing Toronto Stock Exchange stocks with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes Abitibi Power & Paper common, Acadia-Atlantic common, Acacia-Uranium, etc.

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For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

STOCKS				STOCKS													
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1					
		Low	High		Low	High			Low	High							
Bathurst Mining	85c	70c	85c	10,550	70c	Jan 1.10	Jan 1.10	Chibougamau Explor	1	86c	84c	90c	16,800	82c	Jan 95c	Jan	
Bathurst Power class A	60 3/4	60 1/2	61	95	58 1/2	Jan 61	Jan 61	Chimo Gold	1	1.39	1.38	1.65	95,550	1.35	Jan 1.70	Jan	
Beattie-Duquesne	31c	30c	35c	24,034	25c	Jan 37c	Jan 37c	Chromium	1	2.00	2.00	2.00	1,300	1.85	Jan 2.15	Jan	
Beatty Bros	8 1/4	8	8 3/4	1,035	7 1/4	Jan 8 1/4	Jan 8 1/4	Chrysler Corp	25	65	65	66	140	65	Jan 7 1/2	Jan	
Beaucage Mines Ltd	3.65	3.65	3.75	2,100	3.50	Jan 4.00	Jan 4.00	Citra-Lantic	1	65	65	66	140	65	Jan 7 1/2	Jan	
Beaver Lodge	58c	56c	68c	55,450	45c	Jan 79c	Jan 79c	Cobalt Consolidated Mining Corp	1	1.8c	17 1/2c	23 1/2c	226,251	14c	Jan 23 1/2c	Jan	
Belcher Mining Corp	1	41c	48c	29,745	40c	Jan 48c	Jan 48c	Cochonour Williams	1	1.09	1.00	1.10	48,605	1.00	Jan 1.18	Jan	
Bell Telephone	25	45 1/2	46	13,603	45 1/2	Jan 46 1/2	Jan 46 1/2	Cockshut Farm Equipment	1	80c	80c	81c	8,700	80c	Jan 87 1/2c	Jan	
Bellekeno Mines	1	10c	11 1/2c	62,650	7 1/2c	Jan 11 1/2c	Jan 11 1/2c	Cody-Rico Mines	1	7 1/2	7 1/2	7 1/2	1,270	7 1/2	Jan 8 1/2	Jan	
Belleterre Quebec	1	3.00	3.00	200	2.80	Jan 3.40	Jan 3.40	Colin Lake	1	1.30	1.24	1.32	4,600	1.20	Jan 1.34	Jan	
Berens River	1	75c	75c	1,000	70c	Jan 75c	Jan 75c	Coldstream Copper	1	10c	9c	11c	18,770	7 1/2c	Jan 11c	Jan	
Beta Gamma Mines	1	28c	25 1/2c	27,800	22c	Jan 31c	Jan 31c	Colomac Yellowknife	1	15c	12c	15c	9,725	10c	Jan 17c	Jan	
Bevcourt Gold	1	18c	18c	95,610	17c	Jan 22c	Jan 22c	Commonwealth Petroleum	1	3.90	3.90	4.00	6,500	4 1/2c	Jan 5 1/2c	Jan	
Bibis Yukon Mines	1	11c	10c	37,200	10c	Jan 12c	Jan 12c	Conduits National	1	10 1/2	10 1/2	11 1/2	6,910	9 1/2	Jan 11 1/2	Jan	
Bidgood Kirkland	1	7 1/2c	6 1/2c	44,700	6c	Jan 7 1/2c	Jan 7 1/2c	Confederation Life	10	155 1/2	152 1/2	155 1/2	185	145	Jan 156	Jan	
Biltmore Hats class A pfd	50	35	35	65	35	Jan 35 1/2	Jan 35 1/2	Coniagas Mines	5	46c	46c	53c	1,200	1.65	Jan 1.85	Jan	
Blue Ribbon pfd	50	25c	25c	28,500	25c	Jan 31 1/4c	Jan 31 1/4c	Coniarius Mines	1	21c	18c	23c	89,600	14 1/4c	Jan 25c	Jan	
Bobjo Mines	1	18 1/2c	17c	109,700	1 1/2c	Jan 24c	Jan 24c	Consolidated Allenbee Oil	1	11c	9 1/2c	11c	29,450	9 1/2c	Jan 12 1/2c	Jan	
Bondville Gold	1	6 3/4c	7 1/2c	8,003	6c	Jan 8c	Jan 8c	Consolidated Astoria	1	21c	18c	23c	89,600	14 1/4c	Jan 25c	Jan	
Bordulac	1	9 1/2c	8 1/2c	33,496	8 1/2c	Jan 11c	Jan 11c	Consolidated Bakeries	1	8	8	8	25	8	Jan 8 1/2	Jan	
Boymar	1	2.80	2.80	1,190	2.75	Jan 3.00	Jan 3.00	Consolidated Central Cadillac	1	6 1/2c	6c	6 1/2c	8.20	4 1/2c	Jan 6 1/2c	Jan	
Bralorne Mines	1	1.15	1.25	1,100	1.10	Jan 1.36	Jan 1.36	Consolidated Cordasun	1	33c	28c	34c	7,000	28c	Jan 36c	Jan	
Braisaman Petroleum	1	17 1/4	17 1/4	875	17 1/4	Jan 18	Jan 18	Consolidated Denisson Mines	1	2.20	2.10	3.00	908,021	2.10	Jan 3.35	Jan	
Brantford Cord class A	1	7 3/4	7 1/2	8,909	7 1/2	Jan 8 1/2	Jan 8 1/2	Consolidated Discovery	1	2.75	2.65	2.80	21,012	2.60	Jan 2.90	Jan	
Brazilian Traction ordinary	1	10 1/2c	10c	111,200	10c	Jan 11 1/2c	Jan 11 1/2c	Consolidated East Crest	1	40c	40c	41c	1,800	40c	Jan 45c	Jan	
Brewis Red Lake	1	48	47 1/2	285	47 1/2	Jan 48 1/4	Jan 48 1/4	Consol Fenimore Iron Mines	1	2.55	2.40	2.65	11,344	2.40	Jan 2.65	Jan	
Bridge & Tank Co pfd	50	11	11 1/4	300	11	Jan 11 1/4	Jan 11 1/4	Class B	1	17	17	17	585	17	Jan 17	Jan	
Bright (T G) common	1	1.80	1.78	30,650	1.60	Jan 2.00	Jan 2.00	Consolidated Gillies Lake Mines	1	15c	13 1/4c	17c	14,600	10c	Jan 17c	Jan	
Brilland Mines Ltd	1	3.25	3.25	7,925	3.10	Jan 3.85	Jan 3.85	Consolidated Golden Arrow	1	26 1/4c	26c	27c	3,575	23c	Jan 28c	Jan	
Britalta Petroleum	1	28 1/2	28 1/4	8,473	28 1/4	Jan 29 1/4	Jan 29 1/4	Consolidated Guayana	1	29c	29c	29c	1,000	27c	Jan 30c	Jan	
British American Oil	1	95 1/4	93 1/4	110	92	Jan 95 1/4	Jan 95 1/4	Consolidated Halliwell	1	51c	44c	52 1/2c	912,233	23c	Jan 52 1/2c	Jan	
British Columbia Electric 4% pfd	100	51 1/4	51 1/4	760	50	Jan 52	Jan 52	Consolidated Howey	1	3.05	2.87	3.10	4,360	2.80	Jan 3.25	Jan	
4 1/2% preferred	100	104 1/2	104 1/2	180	103 1/2	Jan 105	Jan 105	Consolidated Mattarow	1	13c	12c	15c	21,750	11 1/2c	Jan 15c	Jan	
5% preferred	50	53 1/2	53 1/2	260	52	Jan 53 1/2	Jan 53 1/2	Consolidated Mic Mac Oils Ltd	1	2.43	2.00	2.75	36,272	2.00	Jan 2.89	Jan	
British Columbia Forest Products	1	9 1/4	9 1/4	8,050	8 1/2	Jan 9 1/4	Jan 9 1/4	Consolidated Mining & Smelting	1	31 1/2	30 1/2	32	23,323	29	Jan 32	Jan	
British Columbia Packers class A	1	17	17	250	16 1/2	Jan 18	Jan 18	Consolidated Moshier	2	66c	65c	72c	28,450	65c	Jan 74c	Jan	
Class B	1	13 1/4	14 1/4	894	12 1/4	Jan 14 1/4	Jan 14 1/4	Consolidated Northland Mines	1	21 1/2c	21c	26c	31,832	20c	Jan 28c	Jan	
British Columbia Power	1	26 1/4	26	2,139	26	Jan 26 1/4	Jan 26 1/4	Consolidated Orlic	1	76c	55c	84c	113,436	55c	Jan 1.24	Jan	
British Columbia Telephone Co	25	45 1/4	45	301	43 1/2	Jan 45 1/4	Jan 45 1/4	Consolidated Peak Oils	1	14c	12 1/2c	15c	110,150	12 1/2c	Jan 15c	Jan	
Brouhan	1	1.75	1.54	1.75	1.44	Jan 1.75	Jan 1.75	Consolidated Press class A	1	15c	14 1/2c	16c	100,203	12 1/2c	Jan 18c	Jan	
Bruck Mills class A	1	14	14	550	12	Jan 14	Jan 14	Consol Quebec Gold	2.50	3.95	3.95	160	3.95	Jan 4.05	Jan		
Brunhurst Mines Ltd	1	10c	8c	235,900	7c	Jan 13c	Jan 13c	Consolidated Ranwick	1	51 1/2c	50c	90c	3,500	45c	Jan 90c	Jan	
Brunson Mines	1	13 1/2c	12c	16c	122,700	10 1/2c	Jan 16c	Jan 16c	Consolidated Rochette	1	7 1/2c	7c	8 1/4c	94,250	45c	Jan 64c	Jan
Brunstun Mining	1	22c	20c	24c	22,000	20c	Jan 26c	Jan 26c	Consolidated Sannorn	1	10c	10 1/2c	10c	2,500	9 1/4c	Jan 11c	Jan
Brunswick Mining	1	10c	9.75	10 1/4	2,505	9.75	Jan 11	Jan 11	Consol Sudbury Basin Mines	1	2.35	2.14	2.45	108,015	2.04	Jan 2.45	Jan
Buckles Algoma Uranium	1	1.06	1.00	1.18	22,475	1.00	Jan 1.29	Jan 1.29	Consolidated West Pete	1	2.35	2.30	2.35	1,200	2.15	Jan 2.40	Jan
Buffadison Gold	1	6c	5 1/2c	7c	11,000	5 1/2c	Jan 7c	Jan 7c	Consumers Gas	10	21 1/4	21	21 1/4	5,865	21	Jan 23 1/2	Jan
Buffalo Ankerite	1	10c	6c	66c	2,000	60c	Jan 70c	Jan 70c	Conwest Exploration	1	3.80	3.75	4.15	23,245	2.95	Jan 4.15	Jan
Buffalo Canadian	1	10c	10c	15c	10,000	10c	Jan 15 1/2c	Jan 15 1/2c	Copper-Man	1	13c	11 1/2c	15c	21,850	11c	Jan 17c	Jan
Buffalo Red Lake	1	4 1/2c	4c	4c	7,470	4c	Jan 5c	Jan 5c	Corby (H) Dist voting	1	17 1/2	17 1/2	17 1/2	1,760	16 1/2	Jan 18	Jan
Building Products	1	9c	9c	25	4c	Jan 4c	Jan 4c	Class B	1	17	17	17	50	17	Jan 17 1/2	Jan	
Bulldog Yellow Knife	1	34c	25c	34c	78,800	9c	Jan 12c	Jan 12c	Cosmos Imperial Mills	1	12 1/4	12 1/4	12 1/4	350	12	Jan 12 1/4	Jan
Bunker Hill	1	66 1/2	66 1/2	66 1/2	35	65	Jan 70	Jan 70	Coulee Lead	1	84c	65c	1.05c	681,185	35c	Jan 1.05	Jan
Burns & Co class A	1	50 1/2	50	50 1/2	221	48	Jan 51	Jan 51	Cournor Mining	1	10c	10c	18c	24,500	9c	Jan 18c	Jan
Class B	1	8 1/4	8 1/4	100	7 1/2	Jan 8 1/2	Jan 8 1/2	Craig Bit	1	4.75	4.75	4.75	400	4.50	Jan 5.00	Jan	
Burrard class A	1	17c	15c	20c	42,700	15c	Jan 21c	Jan 21c	Crestaurum Mines	1	62c	7 1/4c	7 1/4c	2,000	7c	Jan 7 1/4c	Jan
Calder Bousquet	1	14 1/4	14 1/4	2,197	14 1/4c	Jan 16c	Jan 16c	Croft Uranium	1	185	200	87	180	200	Jan 200	Jan	
Calgary & Edmonton	1	15 1/2c	15 1/2c	18c	20,500	15 1/2c	Jan 19c	Jan 19c	Crown Trust	100	115	115	8	105 1/4	Jan 115 1/2	Jan	
Callinan Flin Flon	1	18c	18c	22c	4,600	13 1/2c	Jan 29c	Jan 29c	Crow's Nest Coal	100	54 1/2	54	55 1/2	317	54	Jan 61 1/2	Jan
Calnorth Oils	1	6.30	6.20	6.45	28,362	6.10	Jan 6.50	Jan 6.50	Crown Zellerbach Corp	5	7c	6 1/2c	7c	9,000	6c	Jan 7 1/2c	Jan
Calvan Consolidated	1	7.00	5.75	7.00	53,942	4.15	Jan 7.00	Jan 7.00	D'Aragon Mines	1	21c	17c	26c	620,125	11c	Jan 26c	Jan
Campbell Chibougamau	1	9.00	8.65	9.00	11,683	8.05	Jan 9.20	Jan 9.20	Davis Leather class A	1	8 1/2c	8 1/4c	8 1/2c	3,221	8 1/4	Jan 8 1/2	Jan
Campbell Red Lake	1	54c	50c	62c	45,380	50c	Jan 70c	Jan 70c	Deer Horn Mines Ltd	1	1.17	1.16	1.17	5,000	1.06	Jan 1.18	Jan
Can-Met Exploration	1	144	143	145	323	143	Jan 150	Jan 150	D'Elona Gold Mines Ltd	1	28 1/2c	27c	30c	98,033	21c	Jan 31c	Jan
Canada Cement common	20	31 1/2	31	32	341	31	Jan 32	Jan 32	Delinte Mines	1	99c	99c	1.00	3,500	95c	Jan 1.08	Jan
Preferred	20	9 1/4	9 1/4	9 1/4	290	9 1/4	Jan 10 1/4	Jan 10 1/4	Del Rio Producers Ltd	1	1.59	1.52	1.70	49,575	1.10	Jan 1.74	Jan
Canada Crushed &																	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

Toronto Stock Exchange (Cont.)				STOCKS				STOCKS							
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
		Low	High		Low	High			Low	High		Low	High		
Flash Fasteners pfd	20	—	—	300	7	Jan 7	Lang & Sons	—	12% 12%	170	12% Jan	12% Jan			
Fleet Manufacturing	2.05	1.80	2.10	16,869	1.75	Jan 2.20	Lapa Cadillac	1	12c 12c	3,700	12c Jan	16c Jan			
Ford Motor class A	104 1/2	101 1/2	105 1/4	1,829	100	Jan 110	Laura Secord	3	17 1/4 18 1/4	265	17% Jan	18 1/4 Jan			
Foundation Co	23	18 1/2	23	2,520	18	Jan 23	Laurentide Accept class A	13	13 13 1/4	1,901	12% Jan	13 1/4 Jan			
Francoeur Gold	—	6c	6 1/2c	5,200	6c	Jan 6 1/2c	Class B	—	26 26	25	24 Jan	26 Jan			
Fraser Cos common	27	26 1/2	27 1/4	1,895	25	Jan 27 1/4	Lavale Mines	1	6c 6c	6,500	5 1/2c Jan	7c Jan			
Frobisher Ltd common	4.40	4.20	4.40	53,730	4.00	Jan 4.65	Leitch Gold	1	73c 75c	4,900	67c Jan	78c Jan			
Warrants	85c	85c	87 1/2c	1,100	85c	Jan 88c	Lencout Gold	1	9c 9c	5,000	5 1/2c Jan	13c Jan			
Debentures	100	87 1/2	100	2,860	85	Jan 100	Lexindin Gold	1	22c 21c	415,250	15c Jan	32c Jan			
Gaitwin Exploration	1	52c	52c	15,260	52c	Jan 62c	Liberal Petroleum	—	3.75 3.75	86,593	3.20 Jan	4.00 Jan			
Gas Exploration of Alberta	73c	70c	75c	11,950	70c	Jan 78c	Little Long Lac	—	64c 64c	14,100	61c Jan	70c Jan			
Gatineau Power common	28 1/4	27 1/2	28 3/4	3,440	26 1/2	Jan 28 1/4	Loblaw Groceries class A	—	44 1/2 44 1/2	829	44 Jan	45 1/2 Jan			
5% preferred	100	112	111 1/2	112	111	Jan 113	Class B	—	70 1/2 70 1/2	167	68 1/2 Jan	77 Jan			
5 1/2% preferred	100	112	112	113	35	Jan 114 1/2	Lomega Gold	1	12c 10c	9,950	8c Jan	16c Jan			
Geo Mines Ltd	1	11	10 1/4	11 1/4	15,467	9.80	Jan 11 1/4	Long Island Petroleum	—	3.20 2.95	252,725	2.95 Jan	4.60 Jan		
General Bakeries	3	95	80	95	2,076	74	Jan 95	Lorado Uranium Mines	1	20c 17c	55,600	15 1/2c Jan	23c Jan		
General Dynamics	3	96 1/2	93	97	311	Jan 90	Louvcourt Goldfields	1	52c 4c	60,700	42c Jan	55c Jan			
General Motors	5	6.40	6.30	6.50	700	Jan 6.50	Lyndhurst Mining Co	1	8c 8 1/2c	4,100	7c Jan	8 1/2c Jan			
General Petroleum common	1	6.15	6.00	6.45	5,300	5.25	Jan 6.45	Macassa Mines	1	1.75 1.75	8,500	1.75 Jan	1.85 Jan		
Class A	—	10 1/2	10 1/2	400	10 1/2	Jan 11	Macdonald Mines	1	60c 60c	19,700	56c Jan	65c Jan			
General Steel Wares common	100	102 1/2	102 1/4	80	101	Jan 102 1/4	MacEne Exploitations	1	16c 16c	56,600	13c Jan	22c Jan			
Preferred	—	13c	12c	17c	141,550	12c	Jan 102 1/4	MacKenzie Mines	1	44c 44c	36,900	40c Jan	54c Jan		
Geneva Lake	1	7.50	7.45	7.75	6,500	7.45	Jan 7.85	MacLeod-Cochran Gold Mines	1	1.60 1.80	28,343	1.47 Jan	1.84 Jan		
Giant Yellowknife Gold Mines	1	22c	19 1/2c	28c	405,640	18c	Jan 28c	MacMillan & Bloddel class B	—	29 1/2 28 1/2	9,805	26 1/2 Jan	29 1/2 Jan		
Glenora Gold	1	71c	70c	75c	96,657	66c	Jan 77c	Madsen Red Lake Gold Mines	1	1.75 1.65	18,450	1.60 Jan	1.80 Jan		
God's Lake Gold	1	29c	28c	33c	36,900	24 1/4c	Jan 33c	Magnet Consolidated	1	11c 11 1/2c	47,100	9c Jan	12 1/2c Jan		
Gold Lake Mines	1	15 1/4c	14c	16c	46,300	14c	Jan 20c	Malartic Goldfields	1	1.80 1.71	64,947	1.62 Jan	1.99 Jan		
Goldcrest	1	11 1/2c	11 1/2c	13c	20,500	11c	Jan 17c	Maneast Uranium Ltd	1	39c 27c	53,900	27c Jan	42c Jan		
Gold Eagle Mines	1	2.10	2.00	2.19	13,900	1.66	Jan 2.20	Maple Leaf Milling common	100	102 1/2	102	103	54	102 Jan	103 Jan
Golden Manitowish	1	58c	55c	64c	25,000	45c	Jan 68c	Marago Mines	1	14c 14c	21,300	13c Jan	18c Jan		
Goldfields Uranium	1	25c	25c	30c	82,800	25c	Jan 31c	Marbenor Malartic	1	13c 10 1/2c	122,500	10c Jan	14c Jan		
Goldhawk Porcupine	1	5 3/4c	5 3/4c	6 1/2c	10,500	5 1/2c	Jan 8 3/4c	Marconi Gold	1	9 1/2c 9 1/2c	16,300	9 1/2c Jan	11c Jan		
Goldora Mines	1	9c	7 3/4c	9c	113,600	7 3/4c	Jan 13 1/4c	Martigold Oils Ltd	1	35c 32c	4,800	32c Jan	38c Jan		
Goodfish Mining	1	50	165	168	50	150	Jan 170	Martime Mining Corp	1	85c 8c	7,600	70c Jan	1.08 Jan		
Goodyear Tire common	50	—	52 1/2	52 1/4	41	52 1/2	Jan 53 1/4	Martin-McNeely	1	20c 18c	21,500	15c Jan	25 1/2c Jan		
Preferred	—	8 1/4	8 1/4	8 1/2	550	8	Jan 8 1/2	Marwayne Oil	1	10 9%	28,680	9% Jan	10% Jan		
Gordon Mackay class A	—	—	18	18	100	18	Jan 18	Massey-Harris-Ferguson Ltd	1	—	2,700	4.45 Jan	6% Jan		
Class B	—	35c	34c	42c	42,400	31c	Jan 49c	Maxwell Ltd	1	3.50 3.50	805	3.00 Jan	3.50 Jan		
Grafton & Co class A	—	19c	18c	28c	707,784	15 1/2c	Jan 28c	Maxwell Industries	1	—	6 6%	2,700	4.45 Jan	6% Jan	
Graham Bousquet	1	31 1/4	31	31 1/4	3,220	28 1/2	Jan 31 1/4	Maxwell Ltd	1	12c 12c	1,000	9 1/2c Jan	13 1/2c Jan		
Grandines Mines	1	5.40	5.40	5.60	8,050	5.25	Jan 5.60	McColl Frontenac common	100	34 1/2	33 1/2	35	1.412	33 1/2 Jan	36 1/2 Jan
Great Lakes Paper common	1	19	18 1/2	19	2,875	18 1/2	Jan 20 1/4	Preferred	—	101 10 1/2	30	100 Jan	101 1/2 Jan		
Great Northern Gas Utilities	1	3.60	3.50	3.75	40,749	3.25	Jan 4.00	McIntyre Porcupine	5	69 1/2	67 1/2	70	1,489	67 1/2 Jan	75 1/2 Jan
Great Plains Development	1	8	7 1/2	8 1/4	1,030	7	Jan 8 1/4	McKenzie Red Lake	1	36 1/2c 36 1/2c	2,300	36c Jan	42c Jan		
Great Sweet Grass	1	—	6	6 1/4	300	5 1/4	Jan 6 1/4	McMarmac Red Lake	1	15c 14c	86,580	11c Jan	24c Jan		
Great West Coal class A	—	4.25	4.25	4.25	100	4.25	Jan 4.25	McWaters Gold	1	1.2c 1.4 1/2c	—	1.2c Jan	1.4 1/2c Jan		
Class B	—	9.50	8.40	9.75	13,175	7.75	Jan 9.75	McWaters Exploration	5	10 1/2	13	3,325	10 1/2 Jan	13 Jan	
Greening Wire	1	19	18 1/4	19	410	18	Jan 19	Mercury Chipman Knit	1	1.40 1.50	300	1.00 Jan	1.50 Jan		
Gridoll Freehold	9c	98c	98c	1.13	17,575	96c	Jan 1.15	Merrill Island	1	67c 56c	90,500	44c Jan	63c Jan		
Guaranty Trust	10	1	9 1/2c	9 1/2c	43,000	7 1/2c	Jan 11c	Merrill Petroleum	1	8.40 8.25	8,550	8.25 Jan	9.00 Jan		
Gulch Mines Ltd	1	25	25	25	62	Jan 25	Meta Uranium Mines	1	70c 68c	599,440	68c Jan	1.21 Jan			
Gulf Lead	1	13 1/4	12 1/2	13 1/4	67,387	9.75	Jan 13 1/4	Mexican Light & Power common	13.50	10 1/2	9 1/2	9 1/2	1,695	9 1/2 Jan	10 1/2 Jan
Gulf Oil	25	5.75	5.40	6.00	13,290	3.70	Jan 6.00	Midcon Oil & Gas	—	46c 40c	10,500	39c Jan	46c Jan		
Gunnar Mines	1	10c	8 3/4c	10c	28,700	8 3/4c	Jan 11 1/4c	Mill City Petroleum	—	26c 30c	9,415	22c Jan	31c Jan		
Warrants	—	54	54	55	1,485	52 1/4	Jan 56	Milton Brick	—	3.00 3.10	2,100	3.00 Jan	3.10 Jan		
Gwillim Lake Gold	1	13 1/4c	13c	13 1/2c	7,000	12c	Jan 15 1/2c	Minda-Scotia	—	6 1/2c 6c	24,600	5 1/4c Jan	8c Jan		
Gypsum Lime & Alabastine	—	8	8	8	100	8	Jan 8	Mindamar	—	1.40 1.27	19,450	1.05 Jan	1.45 Jan		
Hard Rock Gold	1	9 1/4c	8c	12c	292,100	7c	Jan 12 1/2c	Mining Corp	—	18 1/4 17 1/4	6,700	16 1/4 Jan	18 1/4 Jan		
Harding Carpets	1	20c	19 1/4c	22c	9,966	19c	Jan 24 1/4c	Modern Containers common	—	15 1/4 16	201	15 1/4 Jan	16 Jan		
Harrison Hibbert Mines	1	12 1/2c	12 1/2c	13 1/2c	6,500	12 1/2c	Jan 15c	Class A	—	5 6 1/4	600	4.95 Jan	6 1/4 Jan		
Hasaga Gold	1	50 1/4c	40c	68c	1,300,459	20c	Jan 68c	Monarch Knitting	—	54c 50c	60c	14,800	47c Jan	73c Jan	
Head of Lakes Iron	1	11 1/4c	10c	11 1/2c	181,700	7 1/4c	Jan 11 1/4c	Moneta Porcupine	—	11 1/4c 13c	6,500	11c Jan	15c Jan		
Headway Red Lake	1	5.00	5.00	5.00	46	4.75	Jan 5.00	Monroton Petroleum	—	17 1/2 17 1/2	200	17 1/2 Jan	19 Jan		
Hees (George H) Co Ltd	—	16	16	16	50	16	Jan 16	Moore Coal common	—	34 1/2 34 1/2	1,230	32 1/2 Jan	35 Jan		
Henderson Paper com	1	20c	19c	20 1/2c	25,000	15c	Jan 22c	4% preferred	25	28	28	125	27 1/4 Jan	28 Jan	
Heva Gold Mines	1	13c	13c	13c	2,100	12c	Jan 15c	Morrison Brass	—	7 7	150	7 Jan	7 Jan		
High Crest Oils Ltd	1	60	55 1/2	60	858	53 1/4	Jan 60	Multi-Minerals Ltd	1	1.95	1.81	2.05	16,200	1.81 Jan	2.26 Jan
Highland-Red	1	8	8	11	415	6 1/4	Jan 10	Naco Ltd	—	38c 33c	39c	381,900	20c Jan	45c Jan	
Highwood Sarcee	1	13c	13c	13c	2,100	12c	Jan 15c	National Drug & Chemical com	5	13 1/2	13 1/2	13 1/2	525	12 1/2 Jan	13 1/2 Jan
Hilde & Dauch	1	50 1/2	50 1/2	50 1/2	50	50 1/2	Jan 51 Jan	Preferred	—	14 14	675	14 Jan	14 1/2 Jan		
Hi-Tower Drilling	1	15 1/4c	15 1/4c	17 1/2c	109,300	15c	Jan 17 1/2c	National Explorations Ltd	—	83c 83c	1,000	85c Jan	1.12 Jan		
Holden Mfg class A	—	3.00	2.60	3.20	4,850	2.60	Jan 3.20	National Grocers common	—	11 1/2 11 1/2	1,510	11 1/2 Jan	12 Jan		
Hollinger Consol	5	50 1/2	50 1/2	50 1/2	875	50 1/2	Jan 51 Jan	Preferred	20	28 1/2	28 1/2	732	28 Jan	28 1/2 Jan	
Home Oil	1	8.00	7.95	8.50	2,244	7.95	Jan 8.65	National Hosiery class B	—	5 5	1,255	5 Jan	5 1/2 Jan		
Homer Yellowknife	1	3.00	2.60	3.20	4,850	2.60	Jan 3.20	National Petroleum	25c	1.70 1.70	1,889	1.69 Jan	2.00 Jan		
Howard Smith Paper common	50	50 1/2	50 1/2	50 1/2	50	50 1/2	Jan 51 Jan	National Steel Car	—	26 1/4 26 1/4	1,110	26 Jan	27 Jan		
Preferred	—	56	54	56 1/2	9,898	51 1/4	Jan 56 1/4	Negus Mines	1	13 1/2c 13 1/2c	24,200	13 1/2c Jan	19c Jan		
Hoyle Mining	1	26c	25c	26c	1,000	25c	Jan 30c	Nello Mining Ltd	—	18 1/2c 18 1/2c	750	18 1/2c Jan	18 1/2c Jan		
Hudson Bay Mining & Smelting	100	165	165	165	23	160	Jan 165	Nesbitt Labine Uranium	1	2.00 1.55	2.33	52,200	1.80 Jan	2.50 Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 28

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
		Low	High		Low	High			Low	High					
Obaska Lake	6 1/2c	6c	6 1/2c	16,900	6c	Jan 6 1/2c	Teck-Hughes Gold Mines	4.40	4.40	4.90	163,405	4.00	Jan 4.90		
O'Brien Gold	63c	63c	75c	45,725	51 1/2c	Jan 6 1/2c	Texas Calgary	1.06	1.02	1.20	6,700	1.00	Jan 1.20		
Ogama-Rockland	11 1/2c	9c	11 1/2c	16,250	9c	Jan 12c	Thompson-Lundmark	25c	18 1/4c	26 3/4c	76,400	15c	Jan 26 3/4c		
Oil Selections	1.42	1.42	1.50	35,000	4 1/2c	Jan 5 1/2c	Tip Top Tailors	18	18	18	40	18	Jan 19 1/4c		
Okalta Oils	90c	31c	27c	5,450	1.33	Jan 1.55	Tombill Gold	29c	29c	33c	3,500	24c	Jan 33c		
O'Leary Malartic	31c	27c	34c	189,733	22c	Jan 34c	Torbrat Silver	1.40	1.40	1.40	800	1.35	Jan 1.48		
Omnitrans Exploration	3 3/4c	3c	3 3/4c	16,000	3c	Jan 4c	Toronto Elevators	18	18	18 1/4	180	17 3/4	Jan 18 1/4		
Ontario Jockey Club	2.35	2.30	2.40	6,050	2.25	Jan 2.40	Toronto General Trusts	20	36	36 1/2	100	36	Jan 36 1/2		
Warrants	---	61c	65c	800	60c	Jan 65c	Toronto Iron Work com.	22	21 1/2	22 1/2	540	21	Jan 22 1/2		
Ontario Loan	10	---	26 26 1/2	410	25 3/4	Jan 26 1/2	Class A	---	22	22	80	22	Jan 23		
Ontario Pyrites Co Ltd	---	---	---	---	---	---	Towagmac Exploration	9 1/2c	9 1/2c	12c	16,539	8c	Jan 12c		
Being exchanged for Consolidated Sudbury Basin Mines Ltd	---	---	---	---	---	---	Trade Finance class A	43	41 1/4	43 3/4	3,182	41	Jan 44 1/4		
One new for two old	---	---	---	---	---	---	Class B	41	41	41	150	41	Jan 42		
Ontario Steel common	24	23 1/2	24	625	23 1/2	Jan 24	5% preferred	40	46	45 1/2	1,045	44 1/2	Jan 46 1/2		
Opemiska Copper Mines	2.95	2.75	3.35	168,155	2.30	Jan 3.35	Trans Empire Oils	2.25	2.15	2.35	35,701	1.87	Jan 2.35		
Orange Crush	---	3.65	3.65	200	3.40	Jan 3.65	Trans Era Oils	35c	30c	38c	86,250	30c	Jan 30c		
Orenada Gold	1	---	---	6,000	6 3/4c	Jan 9 3/4c	Trans Mountain Oil Pipe Line	35	34 1/2	36	6,890	30c	Jan 37c		
Osisko Lake Mines	1	44c	44c	13,200	44c	Jan 53c	Transcontinental Resources	36c	35c	42c	13,300	35c	Jan 36c		
Pacific (Eastern)	1	17c	14c	23c	416,200	13c	Jan 23c	Trend Petroleum	30c	23 1/2c	30c	820,725	8 1/2c	Jan 30c	
Pacific Petroleum	10 3/4	10 1/2	11 1/2	3,786	10 1/2	Jan 12 1/2	Triad Oil	5.25	5.10	5.50	73,435	4.35	Jan 5.70		
Page Hershey Tubes	70	69 1/2	70	850	68 1/4	Jan 73	Tungsten Corp	20c	18 1/2c	23c	114,400	18 1/2c	Jan 24c		
Panour Porcupine	69c	6c	71c	7,040	68c	Jan 72c	Union Acceptance common	18	15 1/2	18	1,335	15 1/2	Jan 18		
Pan Western Oil	10c	35c	34c	37c	186,700	31c	Jan 38c	Union Gas	45 1/2	45	45 1/2	1,132	43	Jan 46 1/4	
Paranaque Mines	8c	6 1/2c	8c	23,506	6c	Jan 8c	Union Mining	25c	24c	28c	22,820	24c	Jan 30c		
Parbe Mines	17c	16 1/2c	19c	58,700	16 1/2c	Jan 21c	United Asbestos	5.85	5.60	6.45	94,685	4.80	Jan 6.55		
Parker Drilling	---	4.25	4.50	500	3.65	Jan 4.75	United Corp class B	20 3/4	20 1/2	20 3/4	350	18 3/4	Jan 21		
Pathfinder Petroleum	50c	66c	64c	80c	51,812	47c	Jan 89c	United Fuel class A pfd	50	61	61 1/2	35	61	Jan 62	
Paymaster Consol	1	37c	37c	38c	12,100	37c	Jan 42 1/2c	Class B preferred	25	30	30 1/2	635	29	Jan 31	
Peace River Natural Gas	1	7.50	7.50	7.90	1,021	7.25	Jan 8.95	United Keno Hill	7.00	7.00	7.20	4,510	6.70	Jan 7.30	
Peoples Credit Jewellers com.	100	102 3/4	102 3/4	100	102 3/4	Jan 102 3/4	United Montauban Mines	33c	31c	35c	37,425	30c	Jan 46c		
Preferred	---	26c	26c	600	24c	Jan 32c	United Oils	1.15	1.10	1.18	62,925	1.05	Jan 1.20		
Perron Gold	1	10c	8 1/2c	12c	107,700	8c	Jan 12c	United Steel	14 1/4	14 1/4	15	2,625	14	Jan 15	
Pershcourt Goldfields	1	10c	8 1/2c	12c	107,700	8c	Jan 12c	Upper Canada Mines	1.20	1.18	1.34	22,618	1.18	Jan 1.37	
Peruvian Oils & Mineral	1	2.75	2.50	2.90	75,700	1.68	Jan 2.90	Vanadium Alloys	5 1/4	5 1/4	5 1/4	400	5 1/4	Jan 6 1/2	
Petrol Oil & Gas	1	46c	44c	50c	38,000	40c	Jan 52c	Van Rol Cons.	---	3 1/4c	4 1/2c	7,000	3 1/4c	Jan 4 1/2c	
Pickle Crow Gold Mines	1	1.25	1.25	1.39	12,081	1.25	Jan 1.49	Ventures Ltd	21 1/2	19 1/2	21 1/2	8,996	19 1/2	Jan 22 1/2	
Pioneer Gold	1	---	2.06	2.09	600	2.05	Jan 2.35	Violamex Mines	1.92	1.90	2.15	10,175	1.80	Jan 2.25	
Pitch-Ore Uranium	1	24c	21c	26c	267,600	19c	Jan 29c	Virginia Dare pfd	25	15 1/2	15	330	15	Jan 16	
Placer Development	1	---	31	33	1,005	30 3/4	Jan 33	Vulcan Oils	1	---	40c	40c	30c	Jan 45c	
Ponder Oils	1	75c	74c	80c	15,400	68c	Jan 85c	Waite Amulet	12 1/4	12 1/4	13 1/4	12,871	11 1/4	Jan 13 1/4	
Poplar Oils	1	---	24 1/2c	25 1/2c	16,000	23 1/2c	Jan 31c	Walker G & W	67	66	68	3,730	66	Jan 69 1/4	
Powell River	1	41	40 1/2	41 1/2	2,306	40 1/4	Jan 44	Waterous Equity common	---	8 1/4	8 1/4	570	8	Jan 8 1/4	
Powell Rouyn Gold	1	62c	62c	65c	3,000	62c	Jan 70c	Weedon Pyrites	32c	32c	38c	37,000	24c	Jan 38c	
Power Corp	1	49 3/4	47 1/2	50	1,373	47 1/2	Jan 50	Weedon Pyrites	32c	32c	38c	37,000	24c	Jan 38c	
Prairie Oil	1	3.10	3.10	3.35	16,760	2.05	Jan 3.50	West Kusko Consol	1	9c	8c	11 1/2c	5 1/2c	Jan 11 1/2c	
Premier Border	1	---	4c	5 1/4c	10,600	3 1/2c	Jan 5 1/4c	West Malartic	1	4 3/4c	4 1/2c	4 3/4c	10,000	4 1/2c	Jan 5 1/2c
Pressed Metals	1	13 1/4	13	13 3/4	1,173	13	Jan 14 1/4	West Territories Oils	1c	21c	20c	22c	13,500	15 1/2c	Jan 25c
Preston East Dome	1	5.90	5.75	6.50	25,945	5.05	Jan 6.60	Westeel Products	1	22 1/4	22 1/2	22 1/2	650	22	Jan 22 1/2
Pronto Uranium Mines	1	5.50	5.45	5.90	17,900	5.25	Jan 5.90	Western Ashley	1	14c	12c	14 1/2c	43,308	11 1/2c	Jan 14 1/2c
Warrants	1	2.60	2.50	2.70	9,680	2.15	Jan 2.70	Western Canada Breweries	5	---	23 1/2	23 3/4	1,011	23	Jan 23 1/2
Prospectors Airways	1	3.80	3.75	4.00	8,100	3.50	Jan 4.00	Western Grocers common	100	95	100	70	95	Jan 104	
Purdy Mica Mines	1	11c	11c	12 1/2c	12,500	10c	Jan 14c	Class A	---	38	39	175	38	Jan 39 1/4	
Quebec Chibougamau	1	26c	25c	49 1/2c	462,300	25c	Jan 49 1/2c	Western Leaseholds	5.20	5.20	5.50	2,490	5.20	Jan 6.10	
Quebec Copper Corp	1	1.64	1.44	1.75	328,190	1.10	Jan 1.75	Western Tungsten	1	17c	17c	20c	69,500	10c	Jan 20c
Quebec Labrador	1	---	8c	10 1/2c	10,800	8 1/2c	Jan 11c	Weston (Geo) common	100	62	59 1/2	62 1/2	57	Jan 62 1/2	
Quebec Main	1	84c	80c	84c	3,755	72c	Jan 93c	Preferred	---	104	105	105	104	Jan 105 1/4	
Quebec Metallurgical	1	4.00	3.95	4.15	53,649	3.20	Jan 4.15	White Pass Yukon	1	18	18	18	50	18	Jan 20
Quebec Nickel Corp	1	1.21	1.16	1.35	358,775	1.16	Jan 1.57	Willroy Mines	1	2.00	1.95	2.15	22,825	1.90	Jan 2.34
Queensong Gold	1	1.22c	21c	22c	10,067	21c	Jan 24 1/2c	Wilrich Petroleum	1	46c	46c	52c	31,100	45 1/4c	Jan 52c
Quemont Mining	1	22 1/2	21 1/2	23 1/2	13,390	20 1/4	Jan 23 1/2	Willsey-Coghlan	1	8 1/2c	7c	8 1/2c	4,500	7c	Jan 9 1/2c
Quinte Milk class A	1	---	9	10 1/2	150	9	Jan 10 1/2	Winchester Larder	1	6 1/2c	6 1/2c	8c	13,000	6 1/2c	Jan 8c
Radiore Uranium Mines	1	85c	85c	95c	15,700	85c	Jan 96c	Windward Gold Mines	1	8c	6 1/2c	8 1/2c	12,000	6 1/2c	Jan 11c
Rayrock Mines	1	78c	75c	92c	55,660	75c	Jan 1.05	Winnipeg & Central Gas	1	18 1/4	17 1/2	18 1/2	2,963	17	Jan 19 1/2
Red Poplar Gold	1	19 1/2c	17c	20c	333,975	15c	Jan 20c	Winnipeg Electric preferred	100	---	102 1/2	105	10	102	Jan 105
Reef Petroleum	1	---	11c	13 1/2c	26,900	7 1/2c	Jan 14c	Winora Gold	1	13c	11c	13 1/2c	42,500	9 1/2c	Jan 14 1/2c
Regcourt	1	5 1/2c	4 1/2c	6 1/2c	41,800	4 1/2c	Jan 6 1/2c	Wright-Hargreaves	1	2.15	2.10	2.30	93,839	1.91	Jan 2.40
Rexspar Uranium	1	67c	65c	70c	8,075	65c	Jan 74c	Yale Lead & Zinc	1	48c	48c	51c	28,500	31c	Jan 53c
Rio Prado Oils	1	46c	42c	46c	24,190	40c	Jan 49c	Yankee Canuck Oil	1	8 1/2c	7 1/2c	9c	17,800	7c	Jan 9 1/2c
Riverside Silk class B	1	---	2.00	2.00	100	2.00	Jan 2.00	Yellorex Mines	1	---	7c	7c	4,000	7c	Jan 7c
Rix-Athabasca Uranium	1	1.32	1.30	1.35	21,475	1.29	Jan 1.38	Yellowknife Bear Mines	1	1.63	1.58	1.74	29,681	1.58	Jan 1.82
Robertson Mig 5% pfd	40	---	41	41	100	41	Jan 41	York Knitting class A	1	---	2.00	2.00	100	2.00	Jan 2.25
\$1.00 preferred	---	20 1/2	20 1/2	30	30	20 1/2	Jan 20 1/2	Yukeno Mines	1	11c	10 1/2c	12c	10,400	10c	Jan 12c
Rochelle Long Lac	1	32c	31c	42c	156,000	31c	Jan 48c	Zenmax Metal	1	23c	23c	27c	46,800	20c	Jan 31c
Roxana Oils	1	14c	11 1/2c	15c	31,250	10c	Jan 15c								
Roy Silver	1	4 1/2c	4 1/2c	5c	113,300	4 1/2c	Jan 6 1/2c								
Royal Bank	10	52	50 1/2	52	1,896	49 3/4	Jan 52								
Royalite Oil common	10	12 3/4	12 3/4	13	1,981	12	Jan 13 1/4								
Preferred	25	30	29 3/4	30	100										

OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 28

Investing Companies

Table listing various investing companies such as Mutual Funds, Atomic Development, and Eaton & Howard, with columns for Par, Bid, and Ask prices.

Table listing various mutual funds and managed funds, including Investment Trust of Boston, Johnston (The) Mutual Fund, and others, with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Table listing obligations of government agencies, including Federal Home Loan Banks and Central Bank for Cooperatives, with columns for Bid and Ask prices.

U. S. Certificates of Indebtedness & Notes

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Certificates of Indebtedness, with columns for Maturity, Bid, and Ask prices.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures, with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury bills, including February 3, 1955, and March 10, 1955, with columns for Dollar Value, Bid, and Ask prices.

Bank & Trust Companies

Table listing bank and trust companies, including New York, Chicago, and San Francisco branches, with columns for Par, Bid, and Ask prices.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, Hartford Steamboiler, and others, with columns for Par, Bid, and Ask prices.

Recent Security Issues

Table listing recent security issues, including bonds from Belgium, Columbus & Southern Elec, and others, with columns for Bid and Ask prices.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

* No par value. t New stock.
b Bid yield price. x Ex-dividend.
k Admitted to listing on the New York Stock Exchange. y Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.1% above those of the corresponding week last year. Our preliminary total stands at \$20,967,316,034 against \$18,880,545,942 for the same week in 1954. At this center there is a gain for the week ending Friday of 10.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Jan. 29—	1955	1954	%
New York	\$10,824,982,364	\$9,785,736,210	+ 10.6
Chicago	982,286,247	908,044,052	+ 8.2
Philadelphia	1,133,000,000	1,040,000,000	+ 8.9
Boston	642,949,241	611,554,895	+ 5.1
Kansas City	375,190,037	359,437,281	+ 5.5
St. Louis	358,700,000	335,000,000	+ 7.1
San Francisco	556,358,000	521,067,606	+ 6.8
Pittsburgh	376,033,275	381,487,815	- 1.4
Cleveland	470,478,102	451,275,189	+ 4.3
Baltimore	320,945,712	293,393,098	+ 9.4
Ten cities, five days	\$16,044,922,978	\$14,686,996,146	+ 9.2
Other cities, five days	4,068,660,880	3,486,291,495	+ 16.7
Total all cities, five days	\$20,113,583,858	\$18,173,287,641	+ 10.7
All cities, one day	853,732,176	707,258,301	+ 20.7
Total all cities for week	\$20,967,316,034	\$18,880,545,942	+ 11.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Jan. 22. For that week there was an increase of 4.4%, the aggregate clearings for the whole country having amounted to \$20,876,809,584 against \$20,003,918,292 in the same week in 1954. Outside of this city there was a gain of 7.0%, the bank clearings at this center showing an increase of 1.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 2.1%, in the Boston Reserve District of 5.4% and in the Philadelphia Reserve District of 8.6%. In the Cleveland Reserve District the totals are larger by 3.1%, in the Richmond Reserve District by 5.6% and in the Atlanta Reserve District by 13.7%. The Chicago Reserve District has to its credit a gain of 6.0%, the St. Louis Reserve District of 3.7% and the Minneapolis Reserve District of 7.4%. In the Kansas City Reserve District the increase is 4.1%, in the Dallas Reserve District 8.0% and in the San Francisco Reserve District 9.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

With Ended Jan. 22—	1955	1954	Inc. or Dec. %	1953	1952
12 cities	\$798,811,560	\$757,895,875	+ 5.4	\$786,867,864	\$663,633,440
New York	10,834,769,677	10,610,332,677	+ 2.1	9,401,083,619	8,320,923,204
Philadelphia	1,280,768,518	1,179,531,349	+ 8.6	1,149,231,085	832,092,204
Cleveland	1,280,278,973	1,241,623,173	+ 3.1	1,214,182,147	1,119,159,127
Richmond	663,103,775	628,117,246	+ 5.6	617,108,441	567,573,572
Atlanta	1,073,469,523	944,156,196	+ 13.7	951,489,623	939,709,344
Chicago	1,379,262,007	1,301,005,936	+ 6.0	1,283,965,053	1,097,331,929
St. Louis	768,994,152	741,671,735	+ 3.7	701,299,654	629,229,737
Minneapolis	538,337,340	501,252,574	+ 7.4	475,052,509	405,201,623
Kansas City	634,899,258	609,998,118	+ 4.1	597,684,105	568,744,166
Dallas	486,762,428	450,669,282	+ 8.0	443,624,259	468,687,011
San Francisco	1,137,352,373	1,037,664,131	+ 9.6	1,043,263,899	954,657,369
Total 110 cities	\$20,876,809,584	\$20,003,918,292	+ 4.4	\$18,682,882,815	\$16,884,081,607
Outside New York City	10,473,970,189	9,789,918,222	+ 7.0	9,652,934,024	8,874,381,952

We now add our detailed statement showing the figures for each city for the week ended Jan. 22 for four years:

Clearings at—	Week Ended Jan. 22				
	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Bangor	2,083,168	1,953,015	+ 6.7	2,105,910	1,998,418
Portland	5,435,947	5,645,294	- 3.7	4,740,526	3,986,538
Massachusetts—Boston	669,421,259	628,724,511	+ 6.5	658,530,875	560,940,229
Fall River	3,379,401	3,025,271	+ 11.7	3,022,250	2,116,912
Lowell	1,184,664	1,339,639	- 11.6	1,234,603	1,073,832
New Bedford	4,128,894	3,210,456	+ 28.6	3,425,056	1,963,136
Springfield	13,491,613	12,609,914	+ 7.0	11,507,792	9,520,365
Worcester	9,925,830	9,136,850	+ 8.6	9,511,161	7,225,563
Connecticut—Hartford	36,609,212	37,085,740	- 1.3	35,847,147	26,756,846
New Haven	18,975,182	16,416,214	+ 15.6	15,820,893	14,987,252
Rhode Island—Providence	31,661,300	36,489,600	- 13.2	39,278,700	31,643,000
South Hampshire—Manchester	2,515,090	2,259,371	+ 11.3	1,842,951	1,421,349
Total (12 cities)	798,811,560	757,895,875	+ 5.4	786,867,864	663,633,440
Second Federal Reserve District—New York—					
New York—Albany	49,418,470	40,598,863	+ 21.7	20,006,950	20,159,031
Binghamton	4,850,523	4,703,501	+ 3.1	4,555,999	4,584,008
Buffalo	128,746,685	126,671,685	+ 1.6	132,055,112	110,442,532
Elmira	3,434,087	2,749,085	+ 24.9	2,897,813	2,265,885
Jamestown	2,853,416	2,204,239	+ 29.5	3,907,419	2,282,065
New York	10,402,839,395	10,214,000,070	+ 1.8	9,029,948,791	8,009,699,655
Rochester	37,063,053	33,559,327	+ 10.4	30,394,616	23,845,741
Syracuse	20,030,649	26,292,341	- 23.8	20,429,170	18,211,811
Connecticut—Stamford	28,630,227	24,534,873	+ 16.7	22,048,113	20,075,301
New Jersey—Newark	68,961,859	62,112,044	+ 11.0	58,760,807	45,364,233
Northern New Jersey	87,941,313	72,906,649	+ 20.6	76,078,829	63,992,942
Total (11 cities)	10,834,769,677	10,610,332,677	+ 2.1	9,401,083,619	8,320,923,204

	1955		Inc. or Dec. %	1953		1952	
	1954	\$		\$	\$		
Third Federal Reserve District—Philadelphia—							
Pennsylvania—Allentown	2,045,477	1,280,180	+ 59.8	1,331,939	1,175,691		
Bethlehem	1,846,263	1,846,679	+ 16.8	1,755,568	1,760,776		
Chester	1,748,963	1,815,266	- 3.7	1,752,342	1,193,593		
Lancaster	5,176,089	4,569,699	+ 11.1	4,343,548	3,809,813		
Philadelphia	1,213,000,000	1,121,000,000	+ 8.2	1,113,000,000	1,105,000,000		
Reading	4,037,695	3,643,865	+ 10.8	3,143,637	3,004,872		
Scranton	7,253,687	6,733,860	+ 7.7	7,474,769	5,678,903		
Wilkes-Barre	3,649,696	3,293,340	+ 10.8	2,769,101	2,877,859		
York	7,852,682	7,502,128	+ 4.7	5,939,651	5,109,138		
Delaware—Wilmington	19,149,571	15,500,013	+ 23.5	15,159,510	11,088,431		
New Jersey—Trenton	15,008,395	12,522,319	+ 19.9	10,591,577	8,532,204		
Total (11 cities)	1,280,768,518	1,179,531,349	+ 8.6	1,167,261,642	1,149,231,085		
Fourth Federal Reserve District—Cleveland—							
Ohio—Canton	10,485,914	9,275,892	+ 13.0	7,742,248	6,915,802		
Cincinnati	283,133,591	278,800,252	+ 1.6	267,928,136	222,020,530		
Cleveland	507,095,255	489,196,570	+ 3.7	483,038,863	458,637,774		
Columbus	48,505,000	47,313,500	+ 2.5	44,674,900	39,777,900		
Youngstown	11,727,226	10,292,388	+ 13.9	7,613,199	5,806,473		
Pennsylvania—Pittsburgh	12,246,071	11,747,910	+ 4.2	10,826,272	9,073,109		
Total (7 cities)	1,280,278,973	1,241,623,173	+ 3.1	1,214,182,147	1,119,159,127		
Fifth Federal Reserve District—Richmond—							
West Virginia—Huntington	4,154,520	3,744,660	+ 10.9	3,518,059	3,600,069		
Virginia—Norfolk	19,478,000	16,778,000	+ 3.7	17,912,000	18,350,000		
Richmond	185,385,075	176,439,725	+ 5.1	179,104,286	172,395,941		
South Carolina—Charleston	6,995,670	6,275,610	+ 11.5	5,715,341	6,286,826		
Maryland—Baltimore	19,206,173	310,897,613	+ 2.7	303,109,052	273,579,433		
District of Columbia—Washington	127,884,137	111,992,238	+ 14.2	107,749,703	93,361,303		
Total (6 cities)	663,103,775	628,117,246	+ 5.6	617,108,441	567,573,572		
Sixth Federal Reserve District—Atlanta—							
Tennessee—Knoxville	30,947,222	30,593,717	+ 1.2	30,366,351	25,357,854		
Nashville	106,166,031	92,085,578	+ 15.3	96,035,767	104,794,090		
Georgia—Atlanta	366,300,000	312,600,000	+ 17.2	335,500,000	315,300,000		
Augusta	6,658,598	4,248,595	+ 56.7	7,999,882	7,999,882		
Macon	5,541,044	4,307,266	+ 28.6	3,903,183	5,500,064		
Florida—Jacksonville	189,035,494	176,206,720	+ 7.3	167,316,645	157,926,978		
Alabama—Birmingham	150,348,587	137,676,067	+ 9.2	149,839,231	148,262,297		
Mobile	12,023,026	9,382,148	+ 28.1	8,553,880	9,006,816		
Mississippi—Vicksburg	596,338	526,706	+ 13.2	588,457	782,484		
Louisiana—New Orleans	205,853,183	176,529,399	+ 16.6	153,410,809	164,778,879		
Total (10 cities)	1,073,469,523	944,156,196	+ 13.7	951,489,623	939,709,344		
Seventh Federal Reserve District—Chicago—							
Michigan—Ann Arbor	2,257,254	2,526,164	- 10.6	1,596,580	1,313,498		
Grand Rapids	18,557,584	15,514,758	+ 19.6	12,990,201	10,214,705		
Lansing	10,009,468	10,229,162	- 2.2	6,984,977	6,731,252		
Indiana—Fort Wayne	10,242,015	8,475,450	+ 20.8	9,129,306	6,730,517		
Indianapolis	74,783,000	74,074,000	+ 1.0	69,949,000	60,544,000		
South Bend	9,753,226	8,723,155	+ 11.8	8,936,775	8,125,095		
Terre Haute	3,326,102	3,131,258	+ 6.2	3,313,755	2,716,538		
Wisconsin—Milwaukee	129,719,385	118,213,250	+ 9.7	104,957,815	92,873,295		
Iowa—Cedar Rapids	6,752,311	4,736,200	+ 41.1	4,735,313	4,130,578		
Des Moines	44,086,100	38,168,162	+ 15.5	36,037,515	34,439,267		
Sioux City	16,870,191	15,621,523	+ 8.0	14,324,611	13,894,114		
Illinois—Bloomington	1,454,341	1,510,919	- 3.7	1,290,566	1,555,830		
Chicago	1,018,826,123	968,079,994	+ 5.2	961,082,467	828,491,342		
Decatur	5,490,717	5,568,802	- 1.4	3,726,481	3,535,337		
Peoria	13,460,379	12,637,540	+ 6.5	12,281,053	12,218,122		
Rockford	8,344,135	9,059,796	- 7.9	8,863,388	6,030,981		
Springfield	5,319,676	4,685,043	+ 13.5	3,765,250	3,787,458		
Total (17 cities)	1,379,262,007	1,301,005,936	+ 6.0	1,283,965,053	1,097,331,929		
Eighth Federal Reserve District—St. Louis—							
Missouri—St. Louis	401,100,000	392,000,000	+ 2.3	350,000,000	311,800,000		
Kentucky—Louisville	226,829,156	219,503,273	+ 3.3	220,496,985	166,832,001		
Tennessee—Memphis	138,790,200	128,002,741	+ 8.4	128,621,305	148,700,110		
Illinois—Quincy	2,274,796	2,165,721	+ 5.0	2,181,364	1,897,626		
Total (4 cities)	768,994,152	741,671,735	+ 3.7	701,299,654	629,229,737		
Ninth Federal Reserve District—Minneapolis—							
Minnesota—Duluth	7,461,498	6,652,673	+ 12.2	6,252,634	5,649,831		
Minneapolis	359,441,890	336,563,889	+ 6.8	323,292,726	274,971,618		
St. Paul	137,133,239	130,849,488	+ 4.8	117,317,290	101,031,414		
North Dakota—Fargo	9,015,105	7,787,355	+ 15.8	7,293,424			

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 21, 1955 TO JANUARY 27, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 21	Monday Jan. 24	Tuesday Jan. 25	Wednesday Jan. 26	Thursday Jan. 27
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.071920*	.071920*	.071920*	.071920*	.071920*
Australia, pound	2.218127	2.218127	2.218127	2.218127	2.218127
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0199408	.0199408	.0199408	.0199408	.0199408
British Malaya, Malayan dollar	.325200	.325200	.325200	.325200	.325200
Canada, dollar	1.035312	1.035312	1.035000	1.035078	1.035000
Ceylon, rupee	.208400	.208300	.208300	.208400	.208400
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of rupee	.208400	.208300	.208300	.208400	.208400
Ireland, pound	2.785000	2.783750	2.784375	2.784375	2.784375
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.263400	.263300	.263250	.263300	.263300
New Zealand, pound	2.757425	2.756188	2.7566806	2.7566806	2.7566806
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233250	.233250	.233250	.233250	.233250
Union of South Africa, pound	2.774505	2.773349	2.773972	2.773972	2.774505
United Kingdom, pound sterling	2.785000	2.783750	2.784375	2.784375	2.784375

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Jan. 26, 1955	Inc. (+) or Dec. (-) since	
		Jan. 19, 1955	Jan. 27, 1954
Cold certificates	20,174,101	2	255,001
Redemption fund for F. R. notes	863,798	+ 1,415	26,320
Total gold certificate reserves	21,037,899	+ 1,417	281,321
F. R. notes of other banks	237,798	+ 9,204	18,354
Other cash	461,798	+ 26,975	5,698
Discounts and advances	446,004	+ 148,406	335,538
Industrial loans	482	90	1,413
U. S. Government securities:			
Bought outright—			
Bills	949,744	-228,200	989,256
Certificates	13,882,341	+ 8,065,800	
Notes	6,037,271	-7,226,400	
Bonds	2,601,750		839,400
Total bought outright	23,671,106	-228,200	989,256
Held under repurchase agreement	3,000	+ 6,500	3,000
Total U. S. Govt. securities	23,674,106	-224,700	986,256
Total loans and securities	24,120,592	-86,384	652,131
Due from foreign banks	22		
Uncollected cash items	3,977,898	-531,548	85,689
Bank premises	54,981	+ 50	2,091
Other assets	163,159	+ 7,150	24,140
Total assets	50,054,147	-575,970	857,158
LIABILITIES—			
Federal Reserve notes	25,623,998	-165,809	181,094
Deposits:			
Member bank—reserve acct.	18,890,240	-176,102	968,752
U. S. Treasurer—general acct.	395,657	+ 236,087	159,928
Foreign	434,155	-41,284	56,405
Other	220,295	-171,016	57,609
Total deposits	19,940,387	-152,315	924,833
Deferred availability cash items	3,370,989	-263,604	201,066
Other liab. & accrued dividends	15,475	+ 595	1,247
Total liabilities	48,950,848	-581,133	906,113
CAPITAL ACCOUNTS—			
Capital paid in	290,166	+ 713	22,983
Surplus (Section 7)	660,901		35,888
Surplus (Section 13)	27,543		
Other capital accounts	124,689	+ 4,450	9,914
Total liab. & capital accounts	50,054,147	-575,970	857,158
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.2%	+ 0.3%	0.5%
Contingent liability on acceptances purchased for foreign correspondents	21,455	+ 241	3,198
Industrial loan commitments	3,288	+ 97	225

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 19: Increases of \$196 million in holdings of Treasury bills and \$387 million in demand deposits adjusted, and a decrease of \$215 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$74 million at all reporting member banks; the principal changes were decreases of \$41 million in New York City, \$20 million in the Dallas District, and \$11 million in the Boston District, and an increase of \$11 million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$95 million.

Holdings of Treasury bills increased \$59 million in New York City, \$55 million in the San Francisco District, and \$35 million in Chicago. Holdings of Treasury certificates of indebtedness decreased \$70 million, of which \$59 million was in New York City. Holdings of

Treasury notes and of United States Government bonds decreased \$13 million and \$24 million, respectively.

Demand deposits adjusted increased \$146 million in New York City, \$58 million in the San Francisco District, \$48 million in the Boston District, and \$38 million in the Dallas District. Time deposits decreased \$34 million, all of which was in time deposits of States and political subdivisions. Demand deposits credited to domestic banks decreased in all but two districts.

Borrowings decreased \$294 million in New York City and a total of \$325 million at all reporting member banks. Loans to banks decreased \$106 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 19, 1955	Increase (+) or Decrease (-) Since	
		Jan. 12, 1955	Jan. 20, 1954
Assets—			
Loans and investment adjusted*	85,449	+ 32	+ 5,971
Loans adjusted*	40,309	-142	+ 1,349
Commercial, industrial, and agricultural loans	22,163	- 74	- 523
Loans to brokers and dealers for purchasing or carrying securities	2,324	- 95	+ 691
Other loans for purchasing or carrying securities	1,080	- 2	+ 221
Real estate loans	7,238	+ 21	+ 754
Other loans	8,208	+ 8	+ 272
U. S. Government securities—total	36,602	+ 89	+ 3,615
Treasury bills	2,497	+ 196	238
Treasury certificates of indebtedness	2,644	- 70	- 2,432
Treasury notes	8,166	- 13	+ 1,704
U. S. bonds	23,295	- 24	+ 4,581
Other securities	8,538	+ 21	+ 1,067
Loans to banks	703	-106	+ 343
Reserves with Federal Reserve Banks	13,869	- 77	- 1,290
Cash in vault	964	- 77	+ 3
Balances with domestic banks	2,630	+ 3	- 373
Liabilities—			
Demand deposits adjusted	58,368	+ 387	+ 2,278
Time deposits except U. S. Government	21,456	- 34	+ 1,918
U. S. Government deposits	1,683	- 25	- 432
Interbank demand deposits:			
Domestic banks	11,502	-215	- 175
Foreign banks	1,372	- 31	+ 126
Borrowings:			
From Federal Reserve Banks	136	-219	
From others	563	-106	+ 457

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Poll-New England Theatres, Inc., gen. mtge. inc. bds.	Feb 2	208
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Alabama Power Co., 1st mtge. 4 1/2% bonds, due 1983	Feb 25	*
Carolina, Clinchfield & Ohio Ry.—		
1st mtge. bonds, series A, due 1965	Mar 1	410
Central Maine Power Co.—		
3 1/2% 1st & gen. mortgage bonds, ser. L, due 1970	Feb 2	106
City Investing Co., 4% conv. s. f. debentures due 1961	Feb 3	106
Cornell-Dubilier Electric Corp.—		
3% debentures, due 1972	Mar 1	*
Hershey Chocolate Corp., preferred stock	Feb 15	108
Michigan Consolidated Gas Co.—		
1st mortgage 3 1/2% bonds due 1976	Feb 1	206
Mississippi Power Co., 1st mtge. 3 1/2% bonds due 1983	Feb 4	109
New York, Chicago & St. Louis RR.—		
Refunding mortgage 3% bonds, series G, due 1978	Mar 1	*
Pet Milk Co., 4 1/2% preferred stock	Feb 15	109
Republic Steel Corp., 1st mtge. s. f. 3% bonds due 1965	Feb 1	49
Seabrook Farms Co., 3 3/4% s. f. debentures due 1962	Feb 1	50
Sun Ray Drug Co., 15-year 3 1/2% debentures	Feb 1	209
Sylvania Electric Products Inc., 4% s. f. debts. due 1978	Feb 1	51
Tennessee Gas Transmission Co., 4 1/4% debts., due 1974	Mar. 1	*

Company and Issue—	Date	Page
American Potash & Chemical Corp.—		
\$4.75 preferred stock, series B	Feb 8	201
American Tel. & Tel. Co., 2 3/4% conv. debts., due 1961	Mar 1	12585
Central Illinois Securities Corp., \$1.40 prefer. stock	Feb 1	12394
Consolidated Paper Corp., Ltd., 3 1/2% 1st mtge. bonds	Feb 1	12081
Dodge Manufacturing Corp., 15-year 4% s. f. debts.	Feb 1	204
Dorset Hotel Corp.—		
First mortgage 20-year 2% bonds due 1957	Feb 1	5
Duke Power Co.—		
1st & refunding mtge. bonds, 3 3/4% series, due 1983	Feb 14	411
Houston Lighting & Power Co.—		
3 1/4% convertible debentures due 1967	Feb 7	108
Illinois Central RR.—		
6% non-cumulative conv. preferred stock, series A	Mar 1	6
McQuay-Norris Manufacturing Co.—		
4 1/4% cumulative preferred stock	Feb 1	8
Missouri Telephone Co.—		
First mortgage 4 1/4% bonds, series C, due 1961	Feb 15	8
National Tel. Co., 4.20% preferred stock	Feb 15	109
Sunray Oil Corp.—		
5 1/2% cum. conv. preferred stock, series of 1950	Feb 15	209

*Announcement in this issue. †In Volume 180.

Dividends

Name of Company	Per Share	When Payable	Holders
(Continued from page 12)			
British Columbia Telephone Co.	\$1.50	2-1	1-17
6% 2nd preferred (quar.)	95c	4-15	3-21
Brockton Taunton Gas, \$3.80 pfd. (quar.)	\$3	2-8	2-15
Brooklyn Garden Apartments (s-a)	45c	2-1	1-3
Brooklyn Union Gas Co. (increased)			
Brown Co., \$3 2nd preference (entire issue called for redemption on Feb. 1 at \$54 per share plus this dividend)	50c	2-1	
Browning-Ferris Machinery Co., com. (quar.)	10c	4-15	4-1
Preferred (quar.)	15c	4-1	3-15
Brown Rubber Co. (quar.)	25c	3-1	2-15
Buck Hill Falls Co. (quar.)	15c	2-15	2-1
Buckeye Pipe Line Co. (quar.)	25c	3-15	2-25
Buckeye Steel Castings Co., common	25c	2-1	1-21
6% preferred (quar.)	\$1.50	2-1	1-21
Buell Die & Machine (quar.)	5c	2-25	2-15
Bullock's Inc., 4% preferred (quar.)	\$1	2-1	1-12
Burdine's Inc. (s-a)	30c	2-15	2-1
Burns & Co. Ltd., class A preference	150c	4-29	4-8
3.75% preferred B (quar.)	93 3/4c	2-1	1-5
Class A preference	150c	7-29	7-8
Class B	150c	4-29	4-8
Class C	150c	7-29	7-8
Burry Biscuit, \$1.25 preferred (quar.)	31c	2-15	2-1
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	1-31	12-31
Byers (A. M.), 7% preferred (quar.)	\$1.75	2-1	1-14
Byron Jackson Co. (quar.)	40c	2-15	1-31
Caldwell Linen Mills, Ltd., common (quar.)	120c	2-1	1-15
\$1.50 1st preferred (quar.)	138c	2-1	1-15
80c second participating preferred (quar.)	120c	2-1	1-15
California Electric Power, \$3 pfd. (quar.)	75c	2-1	1-14
Calif. Pacific Title Insurance, com. (quar.)	50c	2-1	1-24
7% preferred (quar.)	43 3/4c	2-1	1-24
California Packing Corp. (quar.)	37 1/2c	2-15	1-31
California Water Service—			
4.40% preferred C (quar.)	27 1/2c	2-15	1-31
5.30% conv. preferred D (quar.)	33 1/2c	2-15	1-31
5.28% conv. preferred E (quar.)	33 1/2c	2-15	1-31
5.36% conv. preferred F (quar.)	32 1/2c	2-15	1-31
5.20% conv. preferred G (quar.)	32 1/2c	2-15	1-31
5.2% preferred H (quar.)	31 3/4c	2-15	1-31
5.08% preferred I (quar.)	31 3/4c	2-15	1-31
California Water & Telephone, com. (quar.)	25c	2-1	1-10
\$1 preferred (quar.)	30c	2-1	1-10
\$1.20 preferred (quar.)	31 1/4c	2-1	1-10
\$1.25 preferred (quar.)	33c	2-1	1-10
\$1.32 preferred (quar.)	37 1/2c	1-31	1-4
Campbell Soup Co. (initial)	50c	3-8	2-17
Campbell Wyant & Cannon Foundry (quar.)	\$3.25	3-21	2-21
Canada Cement Ltd., \$1.30 pref. (quar.)	\$1.00	2-15	1-28
Canada Fells, Ltd., common	115c	2-15	1-23
Class A	130c	4-1	3-10
Canada Iron Foundries, Ltd. (quar.)	110c	4-1	3-15
Canada Permanent Mortgage Corp.—			
Special 100th anniversary bonus	110c	7-1	6-15
Special 100th anniversary bonus	110c	10-1	9-15
Special 100th anniversary bonus	110c	10-1	9-15
Special 100th anniversary bonus	110c	10-1	9-15
Canada Safeway Ltd.,			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
City Baking, 7% preferred (quar.)	\$1.75	2-1	1-21	Dreyfus Fund (From realized security profits)	26c	1-31	1-21	Gould-National Batteries, common (quar.)	42½c	2-1	1-20
City Investing Co., common (s-a)	20c	2-1	1-14	du Pont of Canada Securities, Ltd. (final)	420c	1-31	12-31	4½% preferred (quar.)	56¼c	2-1	1-20
City Stores Co., common (quar.)	35c	2-1	1-17	Ducommun Metals & Supply Co. (quar.)	20c	2-1	1-17	Grace National Bank (N. Y.) (s-a)	15c	3-1	2-21
4¼% convertible preferred (quar.)	\$1.06¼	2-1	1-17	Dun & Bradstreet (increased)	50c	3-10	2-16	Graham Paige Corp., 5% pfd. (accum.)	31¼c	2-1	1-10
Claussen Bakeries, class A	16¼c	2-5	1-20	Durez Plastics & Chemicals, Inc.				Grand Union Co. (quar.)	25c	2-18	1-31
Class B	16¼c	2-5	1-20	Eastern Corp. (quar.)	10%	2-10	1-24	Grayson-Robinson Stores, Inc.			
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., common (s-a)	\$5	1-31	1-13	Eastern Industries, com. (quar.)	25c	3-4	2-15	\$2.25 preferred (quar.)	56¼c	2-15	2-1
5% preferred (quar.)	\$1.25	1-31	1-13	5% conv. preferred (quar.)	10c	2-1	1-14	Great Lakes Dredge & Dock (quar.)	25c	3-10	2-14
Cleveland Electric Illuminating, com. (quar.)	65c	2-15	1-20	Eastern Massachusetts Street Ry.	12½c	2-1	1-14	Great Lakes Towing, common (quar.)	25c	3-31	
\$4.50 preferred (quar.)	\$1.12½	4-1	3-4	6% 1st preferred (accum.)	\$4	3-15	3-1	Great West Coal Co., Ltd., class A (quar.)	112½c	2-15	1-31
Cleveland & Pittsburgh RR, 7% gtd. (quar.)	87½c	3-1	2-10	Eastern Racing Association				Griesedieck Co., 5% conv. pfd. (quar.)	37½c	2-1	1-14
4% guaranteed (quar.)	50c	3-1	2-10	Common no par and \$2 par (quar.)	7½c	4-1	3-18	Gulf Life Insurance Co. (Pa.)	12½c	2-1	1-13
Clifton Foods, Inc., common (monthly)	15c	2-1	1-17	\$1 preferred (quar.)	25c	4-1	3-18	Gulf Mobile & Ohio RR			
Common (monthly)	15c	4-1	3-16	Eastman Kodak Co. (stock dividend)	5%	3-21	2-7	\$5 preferred (quar.)	\$1.25	3-10	2-18
Common (monthly)	15c	3-1	2-16	Ecuadorian Corp., Ltd. (increased quar.)	715c	3-15	2-24	Gurney Products, Ltd., \$1.60 pfd. (quar.)	\$1.25	6-13	5-24
Clinton Trust Co. (N. Y.) (stock divid. of one additional share for each 11 held)	—	2-10	1-7	Eko Products, common (quar.)	50c	2-1	1-15	Gypsum Lime & Alabastine of Canada, Ltd.	140c	2-1	1-17
Coast Breweries, Ltd. (quar.)	76c	2-1	1-14	4½% preferred (quar.)	\$1.12½	2-1	1-15	Increased (quarterly)	160c	3-1	2-1
Cochrane-Dunlop Hardware				Elastic Stop Nut (quar.)	25c	2-1	1-14	Quarterly	160c	6-1	5-2
Class A (stock dividend)				Electro Refractories & Abrasives Corp.				Hagerstown Gas Co. (quar.)	17½c	2-1	1-15
(Two shares of non-assessable redeemable preferred (20 cents par) for each share held)		2-15	1-31	5% preferred (quar.)	62½c	2-1	1-17	Halle Brothers Co., common (quar.)	25c	2-1	1-24
Coghlin (B. J.) Ltd. (increased)	125c	1-31	12-15	Elgin National Watch (quar.)	15c	3-24	3-3	Halliburton Oil Well Cementing Co. (quar.)	50c	3-10	2-25
Colgate-Palmolive Co., com. (increased quar.)	62½c	3-4	2-8	Year-end	40c	3-24	3-3	Stock divid. (one shr. for each 9 shrs. held)			
\$3.50 preferred (quar.)	87½c	3-31	3-15	Emerson Mutual Fund (derived from realized gains on sale of investments)	12c	1-31	1-19	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-4
Collingwood Terminals, Ltd., com. (annual)	150c	1-31	1-10	Emhart Manufacturing Co. (quar.)	25c	2-15	1-14	Hancock Oil, class A, com. (quar.)	15c	2-28	2-11
Extra	150c	1-31	1-10	Empire District Electric				Class B, com. (quar.)	15c	2-28	2-11
Preference (annual)	150c	1-31	1-10	4¾% preferred (quar.)	\$1.18½	3-1	2-15	5% preferred (s-a)	62½c	4-30	4-15
Participating	150c	1-31	1-10	5% preferred (quar.)	\$1.25	3-1	2-15	Hanover Bank (stock dividend)	100%	2-15	1-21
Collyer Insulated Wire (quar.)	50c	2-1	1-24	Empire Millwork Corp. (quar.)	10c	1-31	1-27	Hanna (M. A.) class A, com. (quar.)	50c	3-14	3-4
Colonial Finance Co., 4¾% preferred (quar.)	\$1.18½	2-1	1-20	Employers Group Associates (quar.)	50c	1-31	1-17	Class B, com. (quar.)	50c	3-14	3-4
Colonial Fund, Inc. (from income)	17c	2-1	1-20	Enamel & Heating Products, Ltd. (quar.)	110c	1-31	12-31	\$4.25 preferred (quar.)	\$1.06¼	3-14	3-4
Colorado Central Power Co. (monthly)	10c	2-1	1-14	Eppens, Smith Co. (s-a)	\$2	2-1	1-25	Harnischfeger Corp., common (quar.)	40c	4-1	3-18
Monthly	10c	3-1	2-15	Equitable Credit, 50c pfd. (quar.)	12½c	3-1	2-15	5% pfd. 2nd issue (quar.)	\$1.25	4-1	3-18
Monthly	10c	4-1	3-15	60c preferred (quar.)	15c	2-1	1-15	Harbison-Walker Refractories, com. (quar.)	50c	3-1	2-10
Monthly	10c	5-2	4-15	Erie Forge & Steel, common (quar.)	10c	2-10	1-20	Stock dividend	3%	4-28	3-24
Colorado Oil & Gas, \$1.25 pfd. (initial quar.)	31¼c	2-1	1-18	6% first preferred (quar.)	15c	2-1	1-20	6% preferred (quar.)	\$1.50	4-20	4-6
Columbia Gas System (quar.)	20c	2-15	1-20	5% second preferred (quar.)	62½c	2-1	1-20	Harris (A.) Co., 5½% preferred (quar.)	\$1.37½	2-1	1-20
Columbia Pictures Corp., 4.25% pfd. (quar.)	\$1.06¼	2-15	2-1	Erlanger Mills, common (quar.)	12½c	3-1	2-15	Harshaw Chemical, common (quar.)	40c	3-11	2-28
Columbia Terminals Co., 6% pfd. (quar.)	37½c	2-1	1-14	4¼% prior preferred (quar.)	\$1.12½	3-1	2-15	4½% conv. preferred (quar.)	\$1.12½	4-1	3-15
Columbian Carbon Co. (quar.)	50c	3-10	2-15	Eversharp, Inc., common (quar.)	25c	2-1	1-20	Hart Schaffner & Marx (quar.)	40c	2-14	1-21
Columbus & Southern Ohio Electric				Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-14	Hartford Electric Light (quar.)	68¾c	2-1	1-14
4¼% preferred (quar.)	\$1.06	2-1	1-15	Fanner Mfg.	15c	2-15	2-1	Hartz (J. F.) Ltd., class A (quar.)	112½c	2-1	1-20
4.65% preferred (quar.)	\$1.16	2-1	1-15	Stock dividend	15c	2-15	2-1	Hat Corp. of America, 4½% pfd. (quar.)	56¼c	2-1	1-17
Combined Locks Paper Co., class A (quar.)	25c	3-1	2-10	Farington Mfg., 5½% preferred (quar.)	34½c	2-15	2-1	Haydock Fund, Inc. (quar.)	15c	1-31	12-31
Commonwealth Edison Co. (quar.)	45c	2-1	12-23	Farmer Brothers Co.	6c	2-7	1-21	Hayes Manufacturing Corp. (quar.)	15c	1-31	1-14
Concord Natural Gas, 5½% pfd. (quar.)	\$1.37½	2-15	2-1	Fate-Roth-Heath (quar.)	20c	2-1	1-15	Hazel Bishop, Inc.	12½c	2-15	1-31
Conducts, National, Ltd. (increased)	125c	2-8	1-28	Fedders-Quigan, 5% pfd. (quar.)	62½c	2-28	2-18	Hercules Co., common (quar.)	35c	1-31	1-12
Connecticut Light & Power				5½% preferred (quar.)	68¾c	2-28	2-18	Hercules Cement Corp. (quar.)	93¾c	1-31	1-12
\$2.20 preferred (quar.)	55c	2-1	1-5	Federal Asphalt Products (annual)	4c	2-15	12-31	Hercules Powder Co., 5% pfd. (quar.)	37½c	4-1	3-18
\$2.06 preferred (quar.)	51½c	2-1	1-5	Federal Compress & Warehouse (quar.)	50c	3-1	1-31	Hercules Steel Products, com. (quar.)	\$1.25	2-15	2-1
\$2.04 preferred (quar.)	51c	2-1	1-5	Extra	25c	3-1	1-31	6% preferred B (quar.)	5c	3-15	3-1
\$2 preferred (quar.)	50c	2-1	1-5	Federal Grain, Ltd.				6% conv. preferred B (quar.)	30c	3-1	2-15
\$1.90 preferred (quar.)	47½c	2-1	1-5	\$1.40 redeemable preference (quar.)	135c	2-1	1-17	Hershey Chocolate 4¼% pfd. (quar.)	35c	2-1	1-13
Connohio, Inc., 40c preferred (quar.)	10c	4-1	3-19	Federal-Mogul Corp. (quar.)	50c	3-10	2-25	Heyden Chemical Corp., com. (quar.)	12½c	3-1	2-15
Consolidated Bakeries of Canada Ltd.				Ferro Corp.	40c	3-31	3-18	3½% pfd. series A (quar.)	87½c	3-1	2-15
Annual	150c	3-1	1-4	Fibreboard Products, Inc.				4.37% conv. 2nd preferred (quar.)	\$1.09½	3-1	2-15
Consolidated Chemical Industries				6% prior preferred (quar.)	\$1.50	2-1	1-17	Higbee Co., 5% preferred (quar.)	\$1.25	2-1	1-15
Class A (quar.)	37½c	2-1	1-20	Fidelity & Deposit (Md.) (quar.)	75c	1-31	1-14	Higbee Mfg. Co., common (quar.)	15c	2-1	1-14
Extra	62½c	2-1	1-20	Fidelity Fund (special from net long-term capital gains distribution realized from sales of securities payable in cash or stock)	62½c	2-1	1-6	5% convertible preferred (quar.)	12½c	4-1	3-15
Class B (quar.)	37½c	2-1	1-20	Firestone Tire & Rubber Co.				Higgins, Inc. (initial)	10c	6-1	2-28
Extra	62½c	2-1	1-20	4½% preferred (quar.)	\$1.12½	3-1	2-15	Hires (Charles E.) Co. (quar.)	15c	3-1	2-28
Consolidated Dearborn Corp. (quar.)	25c	2-1	1-14	5% preferred (quar.)	\$1.75	2-1	1-21	Holly Stores, Inc., 5% conv. pfd. (accum.)	31¼c	2-1	1-20
Consolidated Edison Co. of New York				Firth Sterling, 7% pfd. (quar.)	\$1.75	2-1	1-21	Holly Sugar Corp., common (This quarterly dividend will not be paid on the new shares)	30c	2-1	12-31
Common (quar.)	60c	3-15	2-11	Fitzsimmons Stores, Class A (increased)	30c	3-1	2-18	Stock distribution	25c	2-1	12-31
5% preferred (quar.)	\$1.25	2-1	1-7	Class B (increased)	30c	3-1	2-18	5% convertible preferred (quar.)	37½c	2-1	12-31
Consolidated Engineering Corp. (quar.)	10c	3-14	3-2	Food Machinery & Chemical				Home Insurance Co. (quar.)	\$2.50	2-1	1-14
Consolidated Laundries (quar.)	25c	3-1	2-15	3¾% preferred (quar.)	93¾c	2-1	1-14	Hooker Electrochemical	50c	2-1	1-3
Consolidated Natural Gas				5¾% convertible preferred (quar.)	\$0.2156¼	2-1	1-20	New com. (initial quar.)	20c	2-24	2-2
New common (initial)	37½c	2-15	1-17	Foot Brothers Gear & Machine, com. (quar.)	32½c	2-1	1-20	\$4.25 preferred (quar.)	\$1.06¼	3-29	3-2
Consolidated Royalty Oil (s-a)	16c	4-25	4-4	5¾% convertible preferred (quar.)	\$0.2156¼	2-1	1-20	Hornell (George A.) & Co., com. (quar.)	62½c	2-15	1-28
Consolidated Theatres, Ltd., class A (quar.)	113c	3-1	2-1	Ford Motor Co., Ltd., 4½% pref. (s-a)	2¼c	2-11	12-31	5% preferred A (quar.)	\$1.50	2-15	1-28
Consumers Power Co., common (quar.)	55c	2-21	1-21	Foremost Dairies, common (quar.)	15c	4-1	3-16	Horn & Hardart (N. Y.) (increased quar.)	30c	2-1	1-20
\$4.50 preferred (quar.)	\$1.12½	4-1	3-4	Common (increased quar.)	20c	7-1	6-16	Horne (Joseph) Co. (quar.)	30c	1-31	1-24
\$4.52 preferred (quar.)	\$1.13	4-1	3-4	4% preferred (quar.)	\$1	4-1	3-16	Extra	30c	1-31	1-24
Continental Can, common (quar.)	93¾c	4-1	3-15	4% preferred (quar.)	\$1	7-1	6-16	Horder's, Inc. (quar.)	50c	1-31	1-24
3.75% preferred (quar.)	75c	3-15	2-25	4½% preferred (quar.)	56¼c	4-1	3-16	Hotel Syracuse, Inc. (N. Y.) com. (quar.)	60c	2-1	1-14
Continental Commercial, common (quar.)	10c	3-15	3-4	Freiman (A. J.), Ltd., common (quar.)	112½c	2-1	1-25	Extra	25c	2-1	1-20
60c conv. preferred (quar.)	15c	3-15	3-4	4½% preferred (quar.)	\$1.12½	2-1	1-25	4% preferred C (quar.)	10c	2-1	1-20
Continental Copper & Steel Industries				Froedter Corp. (quar.)	25c	1-31	1-14	Household Finance Corp.			
5% preferred (quar.)	31¼c	3-1	2-2	Frontier Refining Co.				Common (quar.)	30c	4-15	3-31
Continental Transportation Lines (quar.)	17½c	2-1	1-19	Stock dividend on common	2%	3-30	3-10	3¾% preferred (quar.)	93¾c	4-15	3-31
Corning Glass Works (stock dividend)	150%	2-3	1-21	Stock dividend on common	2%	6-30	6-10	4% preferred (quar.)	\$1	4-15	3-31
Crosslet Co., class A (quar.)	10c	2-1	1-15	Stock dividend on common	2%	9-30	9-9	4.40% preferred (quar.)	\$1.10	4-15	3-31
Class B (quar.)	10c	2-1	1-15	Fruheut Trailer Co., common (quar.)	50c	3-1	2-11	Houston Light & Power, \$4 pfd. (quar.)	15c	2-1	1-15
Crown Cork International, \$1 class A (quar.)	25c	4-1	3-10	4% preferred (quar.)	\$1	3-1	2-11	Hubinger Co. (quar.)	15c	3-10	2-28
Crown Cork & Seal Co., Ltd. (quar.)	150c	2-15	1-15	Fruit of the Loom, Inc.	\$1	2-15	1-27	Hussman Refrigerator (quar.)	30c	2-1	1-21
Crum & Forster Co., 8% pfd. (quar.)	\$2	3-31	3-15	Extra	50c	2-15	1-27	Hydraulic Press Brick Co. (quar.)	20c	2-1	1-24
Crum & Forster Securities Corp.				Fulton Industrial Securities Corp., com. (s-a)	20c	2-1	1-15	Hydro-Electric Securities Corp., B pfd (s-a)	125c	2-1	12-31
Cuban-American Sugar				\$3.50 preferred (quar.)	87½c	2-1	1-15	Hygrade Food Products, 5% pfd. B (quar.)	\$1.25	2-1	1-15
7% preferred (quar.)	\$1.75	4-1	3-17	Gabriel Co., 5% conv. preferred (quar.)	12½c	2-1	1-15	4% preferred A (quar.)	\$1	2-1	1-15
7% preferred (quar.)	\$1.75	7-1	6-16	Gair (Robert) Co. (quar.)	37½c	3-10	2-18	Idaho Power Co., com. (quar.)	55c	2-21	1-25

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ironrite, Inc., 55c conv. pfd. (quar.)	133c	1-31	1-17	Melville Shoe Corp., common (quar.)	45c	2-1	1-21	Pacific Gas & Electric Co.—			
Iowa-Illinois Gas & Electric—				4 3/4% preferred A (quar.)	\$1.18 1/2	3-1	2-18	6% 1st preferred (quar.)	37 1/2c	2-15	1-31
\$4.36 preferred (quar.)	\$1.09	2-1	1-14	Merchants & Manufacturers Insurance	30c	2-2	1-21	5 1/2% 1st preferred (quar.)	34 3/4c	2-15	1-31
\$4.22 preferred (quar.)	\$1.05	2-1	1-14	(N. Y.) (s-a)	12 1/2c	2-1	1-20	5% redeemable 1st pfd. A (quar.)	31 1/2c	2-15	1-31
Island Tug & Barge, Ltd.—				Meyercord Co. (quar.)	\$25	1-31	1-13	5% redeemable 1st pfd. (quar.)	31 1/4c	2-15	1-31
5% partic. preferred (s-a)	\$25c	3-1	—	Michigan Central RR. (s-a)				5% 1st preferred (quar.)	31 1/4c	2-15	1-31
Jack & Heintz, Inc., com. (quar.)	20c	2-1	1-15	Michigan Gas & Electric Co.—				4.80% redeemable 1st pfd. (quar.)	30c	2-15	1-31
4% preferred (quar.)	50c	4-1	3-15	4.40% preferred (quar.)	\$1.10	2-1	1-15	4 3/4% 1st preferred (quar.)	28 1/2c	2-15	1-31
Jacobs (F. L.) preferred (accum.)	62 1/2c	1-31	1-11	4.90% preferred (quar.)	\$1.22 1/2	2-1	1-15	Pacific Intermountain Express—			
Jantzen, Inc., common (quar.)	20c	2-1	1-15	Michigan Seamless Tube (quar.)	25c	1-31	1-25	Stock dividend	5%	4-1	3-15
5% preferred A (quar.)	\$1.25	3-1	2-25	Mid-Continent Petroleum (increased quar.)	\$1	3-12	2-15	Pacific Lighting Corp. (quar.)	50c	2-15	1-20
Jarekl Corp.	20c	2-1	1-14	Midwest Piping Co.	50c	2-15	1-31	Pacific Western Oil, 4% preferred (quar.)	10c	3-1	2-1
Stock dividend	1%	2-1	1-14	Mid-West Refineries, Inc.—				Panhandle Eastern Pipe Line Co.—			
Jefferson Lake Sulphur, common (quar.)	40c	3-10	2-21	\$1.50 conv. preferred (quar.)	37 1/2c	3-15	2-28	Common (quar.)	62 1/2c	3-15	2-25
7% preferred (s-a)	35c	3-10	2-21	Middle States Petroleum Corp.—				4% preferred (quar.)	\$1	4-1	3-15
Jersey Central Power & Light—				Stock dividend	4%	1-31	1-3	Park Chemical Co. (quar.)	7 1/2c	2-15	1-28
4% preferred (quar.)	\$1	2-1	1-10	Miles Laboratories (monthly)	7c	2-15	1-31	Parke, Davis & Co. (quar.)	35c	1-31	1-7
Jervis Corp. (quar.)	15c	2-15	1-14	Miller & Rhoades, 4 1/4% preferred (quar.)	\$1.06 1/2	1-31	1-18	Parker (S. C.) 40c pfd. (quar.)	10c	2-1	1-25
Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	2-1	1-18	Mineral Mining Corp. (annual)	5c	1-1	2-15	Peerless Casualty Co. (New Hamp.) (quar.)	25c	2-1	1-7
Johnson & Johnson—				Extra	5c	3-1	2-15	Peerless Cement Corp. (quar.)	50c	3-10	2-24
4% 2nd preferred "C" (quar.)	\$1	2-1	1-31	Minnesota Gas Co. (increased quar.)	31 1/4c	2-10	1-20	Peninsular Telephone Co.	25c	2-15	1-28
Kaiser Aluminum & Chemical Corp.—				Minneapolis-Moline, \$1.50 pfd. (quar.)	37 1/2c	2-15	1-31	\$1 preferred (quar.)	25c	2-15	1-28
Common (quar.)	32 1/2c	2-28	2-14	\$5.50 1st preferred (quar.)	\$1.37 1/2	2-15	1-31	\$1.32 preferred (quar.)	33c	2-15	1-25
5% convertible preferred (quar.)	62 1/2c	3-1	2-15	Minnesota & Ontario Paper (increased quar.)	60c	2-1	1-7	\$1.30 preferred (quar.)	32 1/2c	2-15	1-25
Kalamazoo Vegetable Parchment (increased)	30c	3-10	3-1	Minute Maid Corp., common (quar.)	10c	2-1	1-21	Penman's, Ltd., common (quar.)	17 1/2c	2-15	1-17
Kansas City Power & Light	95c	3-1	2-14	\$1.60 prior preferred (quar.)	40c	2-1	1-21	6% preferred (quar.)	\$1.50	2-1	1-3
3.80% preferred (quar.)	\$1	3-1	2-14	Mission Dry Corp. (quar.)	5c	1-31	1-17	Penn Fruit, new common (initial)	8 1/2c	3-15	2-18
4% preferred (quar.)	\$1.05	3-1	2-14	Mississippi Power & Light, \$6 pfd. (Being				4.60% preferred (quar.)	57 1/2c	3-1	2-18
4.20% preferred (quar.)	\$1.12 1/2	3-1	2-14	exch. for 4.56% pfd., unexch. shs. are				4.68% preferred (quar.)	58 1/2c	3-1	2-18
4 1/2% preferred (quar.)				called for redemp. on Jan. 31 at \$110 per				Penn Investment, \$4 pfd. (s-a)	90c	1-31	1-17
4 1/2% preferred (quar.)				share plus this dividend)				Pennsylvania Power Co.—			
Kansas City Stockyards Co. of Maine—				4.36% preferred (quar.)	\$1.50	1-31	—	4.24% preferred (quar.)	\$1.06	3-1	2-15
Common	\$1.50	2-1	1-24	Mississippi Valley Public Service—	\$1.09	2-1	1-14	4.25% preferred (quar.)	\$1.06 1/2	2-1	1-14
5% preferred (quar.)	\$1.25	2-1	1-24	Common (quar.)	35c	2-1	1-14	Peoples National Bank (Brooklyn, N. Y.)—			
Katz Drug Co. (increased quar.)	30c	3-15	2-28	Stock dividend	10%	1-31	1-14	Quarterly	40c	2-1	1-11
Kawneer Co. (quar.)	40c	3-25	3-11	5% preferred (quar.)	\$1.25	2-1	1-14	Peoples Credit Jewelers	115c	2-15	1-31
Kellogg (The Co.), common (quar.)	25c	3-4	2-15	Missouri Portland Cement (increased)	75c	2-18	2-4	Bonus	15c	2-15	1-31
3 1/2% preferred (quar.)	87 1/2c	4-1	3-15	Monterey Oil (quar.)	20c	3-15	3-1	Peoria & Bureau Valley RR. (s-a)	\$2.12 1/2	2-10	1-31
3 1/2% preferred (quar.)	87 1/2c	7-1	6-15	Monongahela Power Co.—				Permanent Cement (quar.)	20c	1-31	1-14
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	4.40% preferred (quar.)	\$1.10	2-1	1-15	Extra	12 1/2c	1-31	1-14
3 1/2% preferred (quar.)	87 1/2c	1-3-56	12-15	4.80% preferred (quar.)	\$1.20	2-1	1-15	Petroleum & Trading, \$1 class A (interim)	25c	3-11	3-4
3 1/2% preferred (quar.)	87 1/2c	2-1	1-11	4.50% preferred (quar.)	\$1.12 1/2	2-1	1-15	Philadelphia Electric Co.—			
Keyes Fibre Co., \$3 class A (quar.)	75c	2-1	1-11	Monsanto Chemical Co.—				4.68% preferred (quar.)	\$1.17	2-1	1-7
Keystone Custodian Funds—				\$3.85 preference series C (quar.)	96 1/4c	3-1	2-10	4.40% preferred (quar.)	\$1.10	2-1	1-7
Series K-1 (Income Preferred Stock Fund)	44c	2-15	1-31	Montana Power Co.—				4.30% preferred (quar.)	\$1.07 1/2	2-1	1-7
(from net investment income)	50c	3-5	2-11	\$6 preferred (quar.)	\$1.50	2-1	1-11	3.80% preferred (quar.)	95c	2-1	1-7
Keystone Steel & Wire (increased quar.)	\$1	2-1	1-14	\$4.20 preferred (quar.)	\$1.05	2-1	1-11	Philip Morris & Co.—			
Kimberly-Clark, 4% pfd. (quar.)	20c	3-1	2-15	Moody's Investors Service—				3.90% preferred (quar.)	97 1/2c	2-1	1-15
Kings County Trust Co.	\$2	2-1	1-21	\$3 partic. preference (quar.)	75c	2-15	2-1	4% preferred (quar.)	\$1	2-1	1-15
Knickerbocker Fund	8c	2-20	1-31	Morgan Engineering, common (quar.)	30c	3-10	2-24	Phillips-Jones Corp., com. (quar.)	20c	2-1	1-25
Knudsen Creamery, 60c preferred (quar.)	15c	2-25	2-15	\$2.50 prior preferred (quar.)	62 1/2c	4-1	3-15	Extra	20c	2-1	1-25
Kobacker Stores (quar.)	20c	1-31	1-14	Morris (Philip) see Philip Morris & Co.				5% preferred (quar.)	\$1.25	2-1	1-25
Kroger Co., 7% second pfd. (quar.)	\$1.75	2-1	1-15	Morris Plan Corp. of America—				Pillsbury Mills, Inc., common (quar.)	50c	3-1	2-4
Kresge (S. S.) Co.—				Common (quar.)	5c	2-1	1-7	\$4 preferred (quar.)	\$1	4-15	4-1
4% preferred (quar.)	45c	3-1	1-28	\$2.25 preferred series A (quar.)	56 1/4c	2-1	1-7	Pinchin Johnson & Associates (interim)	7 1/2c	2-21	12-20
6% preferred (quar.)	\$1.50	4-1	3-15	Morrill (John) & Co. (quar.)	12 1/2c	1-28	1-7	Pittsburgh Brewing Co.—			
7% preferred (quar.)	\$1.75	5-1	4-15	Morrison-Knudsen Co.				\$2.50 convertible preferred (accumulative)	62 1/2c	2-1	1-10
Kuhlman Electric Co., 5 1/2% pfd. (quar.)	13 1/2c	2-1	1-20	Stock dividend, (one share for each share				Plomb Tool Co. (quar.)	20c	2-15	2-1
La Crosse Telephone Corp. (quar.)	20c	1-31	1-10	outstanding)				Plymouth Oil Co.	40c	2-15	2-1
Laclede Steel (quar.)	\$1	2-16	2-10	Mount Diablo Co. (quar.)	3c	2-28	2-10	Pneumatic Scale Corp. Ltd. (quar.)	40c	2-1	1-14
Extra	\$1	2-16	2-10	Mount Hope Bridge Corp.	40c	2-1	1-20	Pope & Talbot, com. (quar.)	20c	2-15	1-21
Lafayette National Bank of Brooklyn, N. Y.				Mount Royal Rice Mills Ltd. (quar.)	\$20c	1-31	1-15	6% preferred (quar.)	7 1/2c	2-15	1-21
Increased semi-annual	\$1.25	2-15	1-31	Mullins Mfg. Corp. (quar.)	40c	4-1	3-15	Portland Transit Co.	\$12 1/2c	1-31	1-25
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	1-31	1-21	Munising Paper, 5% 1st pfd. (quar.)	25c	2-1	1-20	Potomac Edison, 4.70% preferred B (quar.)	117 1/2c	1-2	1-12
\$1.16 preferred (quar.)	29c	4-29	4-19	Mutual Investment Fund, Inc.—				3.60% preferred (quar.)	90c	2-1	1-12
\$1.16 preferred (quar.)	29c	7-29	7-19	6 1/4% from net investment income and 1 1/4%	7 1/2c	2-15	2-1	Price Brothers & Co., Ltd. (s-a)	\$1	2-1	1-14
\$1.16 preferred (quar.)	29c	10-31	10-21	from realized securities profits)	56 1/4c	2-1	1-15	Procter & Gamble Co. (quar.)	75c	2-15	1-21
Lamaque Gold Mines, Ltd.	18c	2-1	12-8	Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	2-1	1-15	Public Service Co. of Colorado, com. (quar.)	40c	2-1	1-12
Lancaster Corp. (increased quar.)	5c	2-1	1-17	4.64% preferred (quar.)	58c	2-1	1-15	4 1/4% preferred (quar.)	\$1.06 1/2	3-1	2-15
Lane Bryant, 4 1/2% preferred (quar.)	56 1/4c	2-1	1-14	National Chemical & Mfg. Co.	20c	2-1	1-14	4.20% preferred (quar.)	\$1.05	3-1	2-15
Laura Secord Candy Shops, Inc.	120c	3-1	2-1	National City Bank (N. Y.)	60c	2-1	1-14	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
Laurentide Acceptance Corp., Ltd., class A	115c	1-31	1-14	National Department Stores (quar.)	25c	1-31	1-21	Public Service Co. of New Hampshire—			
Class B	115c	1-31	1-14	Common (quar.)	115c	3-1	2-4	Common	22 1/2c	2-15	2-4
\$1.20 preferred (quar.)	130c	1-31	1-14	60c conv. preferred (quar.)	115c	3-1	2-4	3.35% preferred (quar.)	84c	2-15	1-31
5% preferred (quar.)	125c	2-1	1-17	National Electric Welding Machine Co.—				4.50% preferred (quar.)	\$1.12 1/2	2-15	1-31
Lee Rubber & Tire (quar.)	75c	3-15	3-3	(increased quar.)	10c	2-1	1-21	Puget Sound Power & Light (increased)	43c	2-15	1-28
Stock dividend	200%	2-1	1-17	National Grocers, Ltd. (quar.)	115c	4-1	3-15	Quebec Power Co. (quar.)	30c	2-25	1-16
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	3-1	2-4	National Lead Co., 6% preferred B (quar.)	\$1.50	2-1	1-12	Quinte Milk Products, Ltd., class A (quar.)	115c	2-1	1-24
Lehigh Portland Cement (increased quar.)	40c	3-1	1-20	National Securities Series:				Participating	115c	2-1	1-24
Lerner Stores, Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	2-1	1-20	Stock series	13c	2-15	1-31	Class B	115c	2-1	1-24
Lessor Salt Co. (quar.)	40c	3-15	2-15	Preferred stock series	15c	2-15	1-31	\$3.50 convertible preferred (quar.)	87 1/2c	4-1	3-14
Lewis Bros. Ltd. (quar.)	115c	1-31	12-31	National Steel & Shipbuilding Corp.—				Randall Co. (increased)	40c	2-1	1-20
Lexington Trust Fund Shares (quarterly 12c				6% preferred (quar.)	15c	2-1	1-21	Raymond Concrete Pile (quar.)	37 1/2c	2-15	1-25
from net investment income and 7c from				National Tea Co., 4.20% pref. (entire issue				Rayonier, Inc. (increased)	60c	2-15	1-28
realized security profits)	19c	2-15	1-31	called on Feb. 15 at \$105 per share plus				Reading Company, common (quar.)	50c	2-10	1-13
Libbey-Owens-Ford Glass Co. (quar.)	75c	3-10	2-25	this dividend)	72 1/4c	2-15	—	Reece Corp., 5% preferred (quar.)	\$1.25	2-1	1-14
Life Savers Corp. (quar.)	40c	3-1	2-1	National Theatres, Inc. (quar.)	12 1/2c	2-3	1-20	Reitman's (Canada) Ltd. (quar.)	\$10c	2-1	1-11
Liggett & Myers Tobacco (quar.)	\$1	3-1	2-10	Nelsner Brothers, 4 3/4% preferred (quar.)	\$1.18 1/2	2-1	1-15	Reliable Fire Insurance (Dayton Ohio)—			
Lincoln National Life Insurance Co. (Fort				Neptune Meter Co., new com. (initial quar.)	25c	2-15	2-1	Quarterly	35c	2-1	1-25
Wayne, Ind.) (quar.)	50c	2-1	1-24	2.40 preferred (quar.)	60c	2-15	2-1	Reliance Electric & Engineering (quar.)	50c	1-31	1-17
Lincoln Printing, common	50c	2-1	1-17	Nestle-Lemur Co. (quar.)	5c	3-15	3-1	Republic Pictures (stock div.)	5%	4-1	3-7
\$3.50 preferred (quar.)	87 1/2c	2-1	1-17								

WEST VIRGINIA

Bond Offering—Bernard H. Woodye... Clerk of the County Court...

WISCONSIN

Carroll College (P. O. Waukesha), Wisconsin

Bond Offering—R. A. Tassell, Treasurer of the Board of College Trustees...

Marinette County (P. O. Marinette), Wisconsin

Bond Sale—The \$100,000 county hospital dormitory bonds offered Jan. 25...

Milwaukee, Wis.

Bond Offering—Virgil H. Hurless, City Comptroller...

The purchase of \$7,750,000 bonds, as follows:

- \$5,500,000 sewer construction and improvement bonds.
1,500,000 bridge construction and improvement bonds.
750,000 slum clearance bonds.

The bonds are dated March 1, 1955 and mature serially from 1956 to 1975 inclusive...

WYOMING

Newcastle, Wyo.

Bond Sale—An issue of \$25,000 building bonds was sold to Boettcher and Co., of Denver...

Dated Jan. 1, 1955. Interest J-J. Legality approved by Faegre & Benson...

CANADA

ONTARIO

East Gwillimbury, Ont.

Debenture Sale—An issue of \$36,500 4 1/2% local improvement debentures was sold to J. L. Graham & Co., of Toronto...

Uxbridge, Ont.

Debenture Sale—An issue of \$90,000 4% debentures was sold

to J. L. Graham & Co., of Toronto. The debentures mature on May 15 from 1956 to 1965 inclusive...

QUEBEC

Montreal, Quebec

\$35,000,000 Debentures Awarded—A syndicate jointly managed by Shields & Company; Halsey, Stuart & Co. Inc.; Savard & Hart and Salomon Bros. & Hutzler offered to investors on Jan. 28 an issue of \$35,000,000 The City of Montreal (Canada) 1955 United States Currency issue debentures...

The total offering of \$35,000,000 of debentures is comprised of \$7,361,000 debentures for local improvements, due Oct. 1, 1956 to 1973, inclusive...

Debenture of each issue will be direct and unconditional obligations of the City of Montreal. Proceeds from the sale of the local improvement debentures will be applied by the City, among other things, toward the payment or reimbursement of the cost of sewers, pavements, and sidewalks, and the

extension and widening of certain streets. Proceeds from the sale of the public works debentures will be applied, among other things, toward the payment or reimbursement of the cost of various public works, including slum clearance, road and highway construction, public garages, parking grounds and markets, trunk sewers, parks, playgrounds, and construction of a civic center and concert hall.

The debentures will be redeemable as a whole or in part, at the option of the City of Montreal, at prices ranging from 100 1/8% to 102%, plus accrued interest. In the opinion of counsel, income taxes presently imposed by Canada will not be payable in respect of the debentures or interest thereon by owners who are non-residents of Canada.

The City of Montreal, in the Province of Quebec, has the largest population of any city in Canada and occupies a leading position in the commercial, industrial and financial life of Canada. As estimated by the City Assessor's Department, the population of Montreal as of April 30, 1954, was 1,314,641, equal to about 25% of the population of the Province of Quebec, and to 7% of the population of Canada. Leading industries in Montreal include women's clothing, slaughtering and meat packing, men's clothing, tobacco, cigars and cigarettes, foods, electrical equipment, leather boots and shoes, and printing and publishing. Montreal is the head office location of many business organizations, and six of the 11

Canadian Chartered Banks have their main offices in Montreal.

Also participating in the offering are: Coffin & Burr Incorporated; Eastman, Dillon & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Bell Gouinlock & Company Incorporated; Burns Bros. & Denton, Inc.; Mills, Spence & Co. Inc.; Stroud & Company Incorporated; Swiss American Corporation; Tucker, Anthony & Co.; R. A. Daly Co. Limited; Hirsch & Co.; The Milwaukee Company; New York Hansatic Corporation; Shearson, Hammill & Co.

Courts & Co.; H. Hentz & Co.; Johnston, Lemon & Co.; McDonald & Company; F. S. Smithers & Co.; Adams & Peck; Freeman & Company; Charles King & Co.; Mullaney, Wells & Company; Singer, Deane & Scribner; Thomas & Company; Arnold and S. Bleichroeder, Inc.; Byrd Brothers; Mackall & Coe; A. E. Masten & Company; Moore, Leonard & Lynch; Arthur L. Wright & Co., Inc.; F. S. Yantis & Co. Incorporated; Julien Collins & Company; Allison-Williams Company; Ferris & Company; First of Iowa Corporation; Grenier, Ruel & Co. Inc.; John Kormendi Company; McDonald-Moore & Co.; McMaster Hutchinson & Co.; Wm. J. Mericka & Co. Incorporated; Newhard, Cook & Co.; Patterson, Copeland & Kendall, Inc.

Piper, Jaffray & Hopwood; Ruffensperger, Hughes & Co. Incorporated; Seasingood & Mayer Walter Stokes & Co.; Sweney Cartwright & Co.; Aspen, Robinson & Co.; Burns, Corbett & Pickard, Inc.; Goodwyn & Olds; John B. Joyce & Company; Kenower MacArthur & Co.; J. A. Overton & Co.; Roger S. Palmer Co.; Townsend, Dabney & Tyson; and Zuckerman, Smith & Co.

Ste. Therese Protestant School Commission, Quebec

Bond Sale—An issue of \$306,000 school bonds was sold to Rene T. LeClerc, Inc., of Montreal, at a price of 97.11, a net interest cost of about 4.49%, as follows:

\$155,000 3s. Due on Dec. 1 from 1955 to 1958 inclusive.
93,500 4s. Due on Dec. 1 from 1959 to 1969 inclusive.
57,500 4 1/4s. Due on Dec. 1 from 1970 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D.

Trois Rivières Roman Catholic School Commission, Que.

Bond Sale—An issue of \$971,500 school bonds was sold to a group composed of A. E. Ames & Co. Dominion Securities Corp., Wood Gundy & Co. Ltd., all of Toronto, Royal Bank of Canada, of Montreal, and J. C. Boulet, Ltd., of Quebec, at a price of 96.54, a net interest cost of about 4.03%, as follows:

\$472,000 3 1/4s. Due on Feb. 1 from 1956 to 1959 inclusive.
499,000 3s. Due on Feb. 1 from 1960 to 1975 inclusive.

The bonds are dated Feb. 1, 1955. Interest F-A.



Jones & Laughlin

STEEL CORPORATION — Pittsburgh

And Subsidiary Companies

Consolidated Statement of Income for the quarter and for the year ended December 31, 1954, compared with the same periods of 1953

The statement of income set forth below shows the Corporation's income for the fourth quarter and the year 1954, both before and after giving effect to a change in accounting practice with respect to depreciation and amortization of emergency facilities...

statement purposes, in respect of the cost of assets covered by Certificates of Necessity, depreciation by the declining balance method at twice the Corporation's regular rates of depreciation. This is in lieu of the depreciation and amortization of emergency facilities formerly provided for these assets...

Table with 6 columns: Period (Fourth Quarter/Year ended Dec 31), Accounting Basis (1954/1953), and Net Income. Rows include Sales and operating revenues, income from operations, less provision for depreciation, interest charges, and net income.

NOTE A—Effective January 1, 1954, depreciation has been provided in the books of account of the Corporation on the total cost of all assets covered by Certificates of Necessity by the declining balance method at twice our regular rates of depreciation in lieu of amortization and depreciation formerly provided...

the amounts which would have been provided for depreciation, depletion and amortization on the former basis. Similarly on the new basis an additional reserve for Federal income taxes in future years has been provided in the amounts of \$2,334,000 in the fourth quarter and \$8,982,000 in the year ended December 31, 1954.

NOTE B—Net income for 1954 has been reduced by \$1,247,000 as a result of accruing salaried employees' vacation pay for 1955 and certain other estimated expenses as permitted by provisions of the new 1954 Internal Revenue Code.

The income account for 1954 is subject to annual audit and adjustment.

DIVIDEND NOTICE

SINCLAIR OIL CORPORATION logo and text: Common Stock Dividend No. 97. The Board of Directors of Sinclair Oil Corporation on January 19, 1955 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$0.65) per share on the Common Stock...