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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alleghany Corp.—Plans Recapitalization—

The stockholders on Feb. 8 will vote on approving changes in the certificate of incorporation that would clear the way for an exchange of stock to eliminate all dividend arrearages on the preferred stock.

Holders of all present outstanding stock will be asked to approve creation of a new class of preferred, senior to the present series A preferred and common stocks but junior to the present $4 prior preferred stock.

The new stock, called 6% convertible preferred, will have a par value of $10 a share. The company proposes to exchange ten shares of the new stock for each share of the present series A preferred. The new issue will have a dividend rate ½ of 1% higher than the present outstanding series A and will be convertible into common stock.

Application will be made to list the new issue and additional shares of common required for conversion on the New York Stock Exchange. —V. 180, p. 1649.

Allied Stores Corp.—Registers With SEC—

A registration statement covering the proposed public sale of 300,000 shares of common stock (no par) was filed with the SEC on Jan. 13.

The offering, which would be at the market price, is expected to raise about $16,500,000. A banking syndicate headed by Lehman Brothers will underwrite the issue.

Upon completion of the offering. Allied would have 2,516,209 shares of common stock outstanding, out of an authorized capitalization of 4,000,000.

The principal purpose of the financing is to provide additional equity capital for possible future needs.

No acquisitions of additional stores are pending, according to the the prospectus, but it noted that favorable opportunities for such acquisitions might arise.

B. Earl Puckett, Chairman, reported on Jan. 12 that three or four more shopping centers, besides ten already announced, were under study.

Allied also expects to make substantial expenditures from time to time for refixturing and other improvements of store properties. Proceeds from the proposed offering will also be available for financing inventories and accounts receivable for stores that are planned for regional shopping centers.

Mr. Puckett announced on Jan. 12 that the cost of the ten shopping centers he expected to have in operation within three years would be $292,720,000. He said that about a third of the centers, in all of which Allied will be the central store, would be financed and owned by Allied. Financing for the other centers will be undertaken by local sponsors.

Three of the centers are already operating, four are under construction, and construction on three is scheduled to get under way this year.

Allied owns outright the Bergen Mall, in Maywood and Paramus, N. J.; a shopping center in Peabody, Mass., north of Boston, and North Gate, Seattle, Wash., which opened in 1950. The chain owns a store in a center in Minneapolis.

Three of four further shopping centers are being considered, although work has not reached the planning stage.—V. 180, p. 1321.

Aluminium Ltd. — Stock Offering Completed—This corporation currently the world's second largest producer of aluminum ingot, controlling subsidiaries operating plants in more than 20 countries, is offering to holders of its common stock of record Jan. 7, 1955, rights to subscribe to an aggregate of 904,314 additional shares of capital stock (without nominal or par value) on the basis of one new share for each 10 shares held at a price of $47.60 a share in United States dollars or $46 a share in Canadian dollars. The subscription offer expires on Jan. 31, 1955. A nationwide soliciting dealer group managed jointly by The First Boston Corp.; Morgan Stanley & Co. and White, Weld & Co. has been formed to solicit subscriptions in the United States. A similar group headed by A. E. Ames & Co. Ltd. will solicit subscriptions in Canada. This offering was quickly oversubscribed and the books closed.

PROCEEDS—The net proceeds from the current financing will be used together with other funds to increase annual ingot production capacity at the company's Kitimat, B. C., smelter from 91,500 tons to 151,500 tons by the first half of 1956. This increase will involve installation of a new generating unit of 150,000 h.p. at the company's hydroelectric development at Kemano, 50 miles distant, thereby raising the plant's generating capacity to 600,000 h.p. In 1954 the company completed a four year expansion program in this region to meet the intensified defense requirements in North America and abroad and the increased civilian demand for its products.

BUSINESS—Aluminium Ltd. and its subsidiaries together constitute an integrated enterprise engaged primarily in all phases of the production, as well as fabrication and sale of aluminum. In 1953, the company produced approximately 553,000 tons of ingots. As of Sept. 30, 1954, distribution of the gross fixed assets of the company was: hydroelectric power 49%; smelting 33%; fabricating 8¾; mining 5%; transportation and others 5%.

EARNINGS—Consolidated net sales and operating revenues for the nine months ended Sept. 30, 1954, totaled $240,000,000. Net income for the period amounted to $26,904,000, equal to $2.98 per share of capital stock.

Giving effect to the issuance of the adidtional shares, the company will have outstanding 9,947,461 shares of capital stock out of an authorized issue of 20,000,000 shares.

Secondary Offering—In connection with the subscription offering to stockholders by Aluminium Ltd. of 904,314 shares of the company's capital stock on a 1-for-10 basis, The First Boston Corp. as manager of a nationwide group of investment firms on Jan. 10 announced the offering of 150,404 shares of Aluminium capital stock. These shares, together with 50,134 shares to be offered in Canada by A. E. Ames & Co., Ltd., are to be acquired through exercise of rights to be purchased by the group from certain shareholders who have elected not to exercise their subscription rights. The public offering price of the shares is $75.50 per share. This offering was quickly oversubscribed and the books closed.—V. 181, p. 105.

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Aluminum Co. of Canada, Ltd.—Appoints U. S. Agents

The Aluminum Company of Canada (Alcan) has announced the selection of the S & S Machinery Co. of Brooklyn, N. Y., to manage the sale of more than $24,000,000 worth of construction and mining equipment used during the past several years in building its vast hydro-electric and aluminum smelter project at Kitimat, British Columbia, Canada.

The sale of equipment follows the completion of the first phase of the Kitimat project, one of the largest integrated engineering developments in history.—V. 180, p. 1321.

American Automobile Insurance Co.—Stk. Split Voted

The 2-for-1 split of the stock of this company which had been previously authorized by the board of directors was formally approved by the stockholders on Jan. 12.

A special meeting of the board of directors will be held on Jan. 18 to fix the date for the exchange, expected to be on or about Jan. 20, it was announced by Robert Z. Alexander, President.—V. 180, p. 2693.

American Home Assurance Co.—Consolid'n Approved

See Globe & Rutgers Fire Insurance Co. below.—V. 180, p. 1869.

American-Israel Paul Ehrlich Medical Institute, Inc., New York—Registration Statement Effective—

The registration statement filed with the SEC on Dec. 9, covering 195,000 shares of common stock to be issued at par ($10 per share), without underwriting, became effective on Dec. 28. See also V. 180, p. 2585.

American Motors Corp.—Expects Increased Product'n

Increasing production of new 1955 Nash and Hudson cars over the next few months should return American Motors' operations to a profitable basis, George Romney, President, told stockholders in the corporation's 1954 annual report issued on Jan. 10. He forecast a rise in daily output to between 750 and 1,000 cars.

The report shows net sales of $40,343,511 for the fiscal year ended Sept. 30, 1954. The total includes sales of the Hudson division for the five months after the merger of that company and Nash-Kelvinator on May 1, 1954.

[American Motors reported on Dec. 9 a net loss of $11,071,237 for the 1954 fiscal year after a tax recovery of $11,590,000. Only $9,156,026 of an $11,000,000 reserve provided at the time of the merger was used to cover the cost of obsolete tools, inventories and commitments resulting from integration of the Hudson and Nash lines of cars. It was charged to earnings retained in the business in years prior to the merger of Hudson Motor Car Co. and Nash-Kelvinator Corp.]

Mr. Romney pointed out that net working capital of American Motors Corp. and its consolidated subsidiaries stood at $82,084,505 at the close of the fiscal year, and that the corporation at that time was not using $43,800,000 of its bank credit line. Six unconsolidated subsidiary companies also had net working capital of $29,771,344, bringing the total for the present company and all subsidiaries to $111,855,849. Total assets of all companies on the above basis were $357,943,715.

The investment of American Motors approximately 55,000 stockholders, exclusive of their share of the undistributed net earnings of unconsolidated subsidiaries since acquisition, is carried at $162,954,563, or $28.74 per share. Including unconsolidated subsidiaries, the investment of American Motors' stockholders in all companies was $173,445,598, or $30.60 per share.

Sales of Nash and Hudson cars in the 12 months ended Sept. 30, 1954 totaled 135,794 units compared with 237,108 in the preceding 12 months. Mr. Romney predicted substantially larger sales this year, saying that the selling efforts of both dealer organizations will be supported by greatly intensified advertising and merchandising programs. Both dealer groups have been increasing in numbers recently, he added.

He also pointed out that the number of Amercian Motors appliance products has been about doubled in recent years, making the company the fourth largest manufacturer of major household appliances in the United States. Despite two prolonged strikes in the Detroit plant during the 1954 fiscal year, 589,921 household and commercial appliances were produced compared with 638,204 in 1953. Through its export organization and foreign subsidiaries, appliance operations are conducted on a world-wide basis, he said.—V. 181, p. 105.

American Potash & Chemical Corp.—Calls Pfd. Stk.—

There have been called for redemption on Feb. 8, 1955 all of the outstanding shares of $4.75 preferred stock, series B at $110 per share, plus acrued dividends. Payment will be made at the Bank of the Manhattan Company, 40 Wall St., New York, N. Y.

This preferred stock is convertible, on or before Jan. 25, into class B stock at the rate of 2.21945 shares of class B stock for each share of preferred stock.—V. 180, p. 1869.

American Telephone & Telegraph Co.—Earnings—

Period Ended Nov. 30—	1954—Month	—1953	1954—11 Mos.	—1953
	$	$	$	$
Operating revenues	30,127,689	24,245,638	308,205,213	256,252,770
Operating expenses	19,672,523	17,581,030	212,053,781	189,824,235
Fed. income taxes	3,266,000	2,751,000	28,854,000	25,441,000
Other oper. taxes	1,471,131	1,401,667	17,464,125	16,332,306
Net operating income	5,718,035	2,511,941	49,833,307	24,655,229
Net after charges	2,343,130	*275,457	359,896,968	309,984,765

*Deficit.—V. 180, pp. 2585 and 2693.

American Water Works Co., Inc.—Plans Financing—

The company, is planning to issue 225,000 additional shares of $25 par cumulative preferred stock and 540,894 of $5 common stock.

L. T. Reinicker, President, said on Jan. 13 that the proceeds would be used to pay off $10,000,000 of bank loans and for additional investments in subsidiaries.

The bank loans were incurred in connection with the construction programs of subsidiaries, Mr. Reinicker explained.

The new common stock will be offered to present common stockholders on the basis of one share for each five shares held. The new preferred stock and any unsubscribed common stock will be sold through underwriters. The offerings are expected to be made early in February, subject to approval of the Securities and Exchange Commission and the working out of certain details.—V. 180, p. 2074.

American Woolen Co.—To Vote Feb. 17—

A special meeting of stockholders will be held Feb. 17, 1955 to consider merging this company and Robbins Mills, Inc. into Textron Incorporated (the name of which will be changed to Textron American, Inc.). This merger is subject to the approval of the holders of two-thirds of each class of stock of American Woolen Co. and of the other two companies.

Under the proposed merger American Woolen Co. preferred stockholders will receive debentures and American Woolen Co. common stockholders will receive common stock of the merged corporation as follows:

American Woolen Co.	Textron American, Inc.
For each share of $4 cumulative convertible prior preference stock	$105 principal amount of 15-year 5% subordinated sinking fund debentures plus curent dividend adjustment.
For each share of 7% cumulative prefered stock	$120 principal amount of 15-year 5% subordinated sinking fund debentures plus current dividend adjustment.
For each share of common stock	2 shares of common stock.

Since Trextron Incorporated is to continue as the surviving corporation under the name of Textron American, Inc., each share of Textron Incorporated will continue as a share of a like class of stock of Textron American, Inc. Each share of the preferred stock of Robbins Mills, Inc. will be converted into two shares of $1.25 convertible preferred stock of Textron American, Inc. and each share of common stock of Robbins Mills, Inc. will be converted into one share of common stock of Textron American, Inc.

American Woolen Co. had outstanding and entitled to vote as of Dec. 15, 1954 (1) 101,051 shares of $4 cumulative convertible prior preference stock, (2) 89,852 shares of 7% cumulative preferred stock, and (3) 978,342 shares of common stock.

Textron is the owner of 459,677 shares of the oustanding common stock of American Woolen, or approximately 47% of such stock, and 368,913 shares of the outstanding common stock of Robbins, or

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approximately 42% of such stock. Textron intends to vote the stock of American Woolen and Robbins owned by it in favor of the proposed merger at the respective meetings of stockholders of such companies to take action thereon.

SECURITIES TO BE OUTSTANDING ON CONSUMMATION OF MERGER

	Authorized	Outstanding
Funded Debt of Merged Corporation—		
1st mtge. 4% sink. fud. bds., due Oct. 1, 1970	*$10,598,000	$10,598,000
Mtge. notes, other notes and conditional sales contracts	6,968,627	‡4,422,398
†15-year 5% subord. sink. fund debentures, due Feb. 1, 1970	21,392,595	21,392,595
§Funded Debt of Consolidated Subsidiaries—		
Mtge. notes and other secured oblig.	1,727,500	1,223,037
Unsecured obligations	600,846	436,467
¶1.25 conv. pfd. stk. (no par value)	625,219 shs.	625,219 shs.
¶4% preferred stock (par $100)—		
Series A	31,159 shs.	26,635 shs.
Series B	91,002 shs.	88,578 shs.
¶4 preferred stock (no par value)	108,453 shs.	None
Common stock (par 50c)	**5,000,000 shs.	2,889,014½ shs.

*To be issued to refund $10,598,000 principal amount of sinking fund notes of Robbins unpaid at 12-15-54 ($10,910,000 being outstanding at the balance sheet date). Annual repayments of $625,000 required. Initial annual interest requirement, $413,000.

‡Originally issued by Textron: $4,267,398. Originally issued by Robbins: $155,000. Interest rate vary from 3½% to 6%. $177,000 being annual interest requirements on total amount presently outstanding.

†To be issued in respect of $4 cumulative convertible prior preference stock and 7% cumulative preferred stock of American Woolen as stated above. Quarterly sinking fund payments required, first two such payments being 2½% each of total debentures issued (maximum payment $534,815 each), quarterly payments thereafter being 1½% each of total issued (maximum payment $320,889). Such maximum sinking fund payments for the first year aggregate $1,711,408 and for each year thereafter aggregate $1,283,556.

§Interest rates vary from 4% to 6%. Annual interest requirements on funded debt of consolidated subsidiaries presently outstanding amount to $72,000.

¶Each series of the 4% preferred stock is entitled to the benefit of a quarterly sinking fund of $2.50 per share theretofore issued, subject as noted below.

**625,219 shares will be reserved and authorized for issue upon conversion of the $1.25 convertible preferred stock and 166,565 shares will be reserved and authorized for issue upon exercise of options mentioned below, including 40,565 shares held in treasury. Outstanding figure does not give effect to issuance or conversion of not less than 10,000 shares nor more than 29,092 shares of Robbins common stock to be issued prior to the merger in partial payment for assets of Rutger Textiles, Inc.

NOTE—All existing leases of mill properties and office space will be continued after the merger. Long-term leases of the Merged Corporation and its consolidated subsidiaries will provide for the payment of approximately $685,000 in fixed annual rentals, plus in certain instances the cost of repairs, taxes and insurance. In addition certain mill properties will be leased under agreements providing for the payment of annual rentals based upon earnings. See also V. 180, p. 2693.

Anglo-American Exploration, Ltd. (Canada)—Financing Plans Completed—

This company has completed arrangements for a $10,500,000 financing program. The proceeds will be used to repay bank loans and provide the cash for an expansion program now under way.

The new funds will be raised by the sale of a $3,500,000 issue of 10-year first mortgage serial bonds; an underwriting of 20-year sinking fund convertible notes to an amount between $4,200,000 and $5,500,000 and an offering of rights to buy one additional share at $14.50 for each five shares now held. Rights will be offered to stockholders of record Jan. 7 and expire Feb. 4, 1955. The total amount expected to be realized from the share offer is $1,500,000.

The share offering is limited to Canada and will not be registered with the Securities and Exchange Commission in Washington, D. C.

Part of the proceeds will be used to finance exploration activities of Gridoil Freehold Leases, Ltd., a subsidiary.

Anheuser-Busch, Inc. — Secondary Offering—A secondary offering of 5,000 shares of common stock (par $4) was made on Jan. 10 by Goldman, Sachs & Co. at $28.50 per share, with a dealer's discount of 50 cents per share. The offering was completed.—V. 180, p. 2185.

Appalachian Electric Power Co.—Definitive Bonds—

The Bankers Trust Co., New York, N. Y., is prepared to deliver definitive first mortgage bonds, 3½% series due Dec. 1, 1983, in exchange for outstanding temporary bonds.—V. 180, p. 2185.

Arizona Public Finance Co., Phoenix, Ariz.—Files—

The company on Dec. 30 filed a letter of notification with the SEC covering undetermined number of shares of common stock (par 10 cents) to be offered at 20 cents per share to new policyholders of Public Insurance Co., the offer and payment to be made pursuant to the policy holders' stock purchase options and assignment of dividends. Policyholders may make additional cash purchases equal to or less but not more than the annual amount of dividend payment (offer at 10 cents per share under earlier filing to old policyholders is continuing). The proceeds are to be used to pay for expansion of loan and finance business. No underwriting is involved.

Armco Steel Corp.—New Development—

This corporation announced on Jan. 10 that it has developed and started to produce for commercial use a new type of aluminum-coated steel. Known as Armco Aluminized Steel Type 2, it is said to combine the corrosion resisting and heat reflecting qualities of aluminum with the strength of steel.

The company's first aluminum-coated steel, called Aluminized Steel Type 1, has been produced exclusively by Armco since 1939 for high temperature and heat reflecting applications only.

Both products are made by applying molten aluminum to cold rolled sheet steel by a patented continuous pre-treatment and immersion process.—V. 180, p. 1973.

Associates Investment Co.—Places Short-Term Notes—This company sold during December a 23-month 1⅞% senior-term note of $2,000,000 and a one-year 1½% senior-term note of $5,000,000, it was announced on Jan. 10.

Robert L. Oare, Board Chairman, said the two notes were placed privately with institutional investors. The new money has been obtained in anticipation of an increase in the volume of finance business for the current year. The immediate proceeds were used to reduce short-term borrowings.—V. 181, p. 105.

Atlanta & West Point RR.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$359,507	$392,973	$353,290	$401,463
Net from railway	86,518	86,934	53,768	106,185
Net ry. oper. income	48,997	34,259	3,733	35,237
From Jan. 1—				
Gross from railway	3,535,918	4,110,185	4,156,098	4,143,404
Net from railway	544,548	668,302	746,107	780,331
Net ry. oper. income	144,954	221,842	156,012	164,838

—V. 180, p. 2290.

Atlas Consolidated Mining & Development Corp.—Production to Start in February—Shares to Be Listed on West Coast—

World mining interest will be centered on the Philippines with the inauguration of the largest cooper mining operation in the Far East when the 4,000-ton concentrating plant of this corporation starts production in mid-February, according to Colonel Andres Soriano, international industrialist of One Wall Street, New York, who directs extensive industrial operations in the Philippines, and who is President of Atlas.

The mines are located at Toledo, Island of Cebu, near the city of Cebu, which is the second largest city in the Philippines.

Colonel Soriano made the disclosure in connection with an announcement that Atlas stockholders, as a result of interest on the part of investors in the United States, approved a corporate amendment to permit ordinary shares being converted into "block shares."

Application will be made to list Atlas stock on the San Francisco and Los Angeles stock exchanges.

Shares of Atlas stock may be issued in block-share certificates, each block-share representing a unit value equivalent to that of 100 ordinary shares, with a par value of 10 pesos ($5 US) per block-share.

The 4,000-ton mill which represents the initial capacity will produce daily 200 tons of copper concentrate, 250 tons of pyrites and $2,000 worth of gold, it was stated.

Approximately one-half of the copper concentrate will be sold in world markets, primarily in the United States, and the remainder of the production already has been contracted for a period of three years by the Mitsubishi Metal Mining Co. Ltd. of Japan.

Atlas virtually has concluded plans for the establishment in the same locality in Toledo, in conjunction with the main copper-producing operation, of a sulphuric acid plant which will utilize 100 tons daily of the pyrites which will be produced as a by-product of the copper plant. The balance of the pyrites will be sold to fertilizer plants in the Philippines or to Japan, Formosa, Korea and Borneo.

Atlas likewise plans to establish a plant for producing superphosphate fertilizer utilizing at the start 55 tons per day of the acid. The remainder of the production of sulphuric acid will be absorbed by the local industry which imports 10,000 tons annually.

While construction work has been in progress at Toledo an intensive diamond drilling campaign and geological mapping program has been undertaken. The results of this work in the past 11 months have established ore reserves of 25,000,000 tons positive and 10,000,000 tons probable, with the depth and end limits or the orebody still undetermined, according to the announcement.

The corporation is capitalized at 15,000,000 pesos ($7,500,000).—V. 178, p. 946.

Automatic Canteen Co. of America—Acquisition—

This company has purchased the Sterling Vending Co., an automatic merchandising concern serving all of New Jersey, Nathaniel Leverone, Chairman of the Board, announced on Jan. 13.

Mr. Leverone also announced the formal opening on Jan. 12 of the new headquarters of Canteen's Nutley, N. J., branch.

Sterling Vending, one of New Jersey's largest operators, serves such large companies as Western Electric Co., Federal Telecommunication Laboratories, the Bell Telephone Laboratories, Reynolds Metal Co., Linde Air Products Co. and Becton Dickinson & Co. The company was formed 26 years ago by Henry W. Hartmann, who will now join Automatic Canteen.

Sterling's headquarters will be moved from its present location in Belleville, N. J., to the new Canteen building in Nutley, which contains 10,500 square feet of floor space.

COMPARATIVE STATEMENT OF EARNINGS

Fiscal Year Ended—	Oct. 2, '54	Oct. 3, '53
Total merchandise sales	$46,792,310	$46,696,122
Income before Federal income taxes	1,938,844	1,601,248
Provision for Federal income taxes	1,000,000	830,000
Net income	$938,844	$771,248
*Earnings per share	$1.61	$1.60

*Based on shares outstanding at end of respective fiscal years.

During the fiscal year, as a result of the subscription offer to stockholders on May 21, 1954, and the conversion of all outstanding preferred stock to common stock, the number of common shares outstanding increased to 582,546 at Oct. 2, 1954, from 461,835 at Oct. 3, 1953.—V. 181, p. 2.

Axe Science & Electronics Corp.—Registers With SEC

This New York investment company, filed a registration statement with the SEC on Jan. 10, 1955, covering 2,500,000 shares of its capital stock, one cent par value.

The company was organized on Oct. 29, 1954, as an investment company. Its shares are to be underwritten by W. E. Hutton & Co., Hemphill, Noyes & Co., Kidder, Peabody & Co., who will receive commissions equal to 8½% of the offering price of $10 per share.

Shares of the Fund will be redeemable at 99% of liquidating value not more than six months after the date the corporation will have received the sum of $20,000,000. No continuous offering of shares is contemplated.

Primary objective of the Fund is long term capital growth through investments expected to benefit materially from new scientific developments, particularly in the electronic and atomic fields. Investment adviser of the Fund will be E. W. Axe & Co., Inc., whose clients include investment companies, banks and insurance companies.

The board of directors of the new company will include three members of the Axe organization; John Wilkie, Vice-President and Treasurer of Central Hudson Gas & Electric Corp.; Fred B. Lund, Jr., partner in Ropes, Gray, Best, Coolidge & Rugg, and Charles S. Payson, Chairman of the Board of Vitro Corp. of America.

Members of an advisory board which will assist the directors on technical matters will be Eugene M. Zuckert, Chairman, formerly a Commissioner of the Atomic Energy Commission; Dr. John R. Dunning, Dean of Engineering, Columbia University; Dr. Ronald A. Brightsen, President, Nuclear Science & Engineering Corp. and Sabin Baring-Gould, Engineer of Clifton Precision Products Co. Technical information will also be supplied to the directors by Nuclear Science & Corp., Pittsburgh, Pa.

Bangor & Aroostook RR.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$705,926	$946,879	$1,220,908	$1,079,391
Net from railway	134,519	184,471	455,194	341,371
Net ry. oper. income	195,116	169,480	244,457	174,952
From Jan. 1—				
Gross from railway	11,328,032	11,848,218	11,834,979	9,884,937
Net from railway	1,954,447	2,490,627	2,554,204	2,222,446
Net ry. oper. income	1,991,062	1,852,970	1,536,465	1,107,846

—V. 180, p. 2393.

Base Metals Mining Corp., Ltd., Toronto, Canada—Rosevelt Becomes Chairman—Drilling Operations Soon to Start—

Franklin Delano Roosevelt, Jr. on Jan. 11 disclosed he has become Chairman of the Board of Directors of this corporation, which controls the exclusive oil and gas exploration license to some 4,000,000 acres consisting of the island of Jamaica and including all land within territorial waters thereof. Mr. Roosevelt announced that drilling and developing activity will begin immediately.

"The recent major discoveries of oil in Cuba, just 75 miles distant, strongly emphasize the possibility of obtaining oil and/or gas in Jamaica, which possesses strikingly similar geology," Mr. Roosevelt said.

"A major program for drilling and exploration is now under way. Drill sites have been selected and B.M. Jamaica No. 1 should be spudded in before the end of March."

The board consists of Mr. Roosevelt; C. Douglas Cameron, mining and oil executive, President of the company; John O. Maberry of Oklahoma, formerly with Shell and Gulf Oil Companies and until recently Vice-President and General Manager of Pacific Petroleum, who will be Vice-President and General Manager of Base Metals; Victor L. Van der Hout, industrialist, Secretary-Treasurer; and Hans Lundberg, mining engineer, geo-physicist, President of Lundberg Explorations, Ltd.

New members will be added to the board by the passing of a by-law to increase its size to seven, it was announced. These new members will be: A. E. Issa, owner of the Myrtle Bank Hotel in Kingston and the Tower Island Hotel in Montego Bay; and Joseph Justman, President of the Motion Picture Center Studios of Hollywood, Calif.

The law firm of Roosevelt, Freidin and Littauer will act as U. S. general counsel.—V. 163, p. 3279.

(A. S.) Beck Shoe Corp.—December Sales Up—

Period End. Dec. 31—	1954—5 Weeks—1953		1954—53 Weeks—1953	
Sales	$5,794,883	$5,737,630	$45,517,463	$46,260,331

—V. 180, p. 2586.

Bell Telephone Co. of Pennsylvania—Earnings—

Period Ended Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Operating revenues	23,522,776	22,745,331	250,449,419	239,153,714
Operating expenses	17,460,246	15,881,418	182,184,645	171,961,928
Fed. income taxes	2,458,400	2,847,100	27,030,500	26,845,300
Other oper. taxes	775,871	807,673	9,955,455	9,141,217
Net operating income	2,828,259	3,209,140	31,228,819	31,205,269
Net after charges	2,375,852	2,720,858	26,117,306	25,830,724

—V. 180, p. 2586.

Bendix Aviation Corp.—New Contract—

A new line of outboard motors to be introduced soon by the Oliver Corp. will be equipped with a K-type magneto especially designed for outboard engines by the Scintilla division of Bendix Aviation Corp., it was announced on Jan. 10 by George E. Steiner, Divisional General Manager.

In making its initial bid in the outboard field the pioneer farm machinery firm will market two models, the "Challenger" and the "Commander."

Expands Canadian Plant Operations—

Malcolm P. Ferguson, President, on Jan. 11 announced the formation of the Aircraft Products Division of Bendix-Eclipse of Canada, Ltd., a wholly owned subsidiary.

"Our new Aircraft Products Division will undertake production and develop the growing market in Canada for certain Bendix aviation products that we are now making in the corporation's numerous divisions in the United States," Mr. Ferguson explained. "Existing license arrangements for other Bendix aviation products with Aviation Electric, Ltd., Northern Electric Company, Ltd. and others will continue," he added.

Bendix-Eclipse of Canada, Ltd., of which Richard W. Keeley is President, operates a large automotive division at Windsor, Ontario. This was established in 1919 as the Canadian subsidiary of the Eclipse Machine Co., of Elmira, N. Y., which became one of the original divisions of Bendix when the corporation was formed in 1929.—V. 180, p. 2186.

Big Red Uranium Co. — Stock Offered—Honnold & Co., Oklahoma City, Okla., on Dec. 30 offered publicly 2,940,000 shares of common stock (par one cent) at 10 cents per share "as a speculation."

The net proceeds are to be used to pay development and exploration expenses, etc.—V. 180, p. 2694.

Bond Stores, Inc.—December Sales Up—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$12,949,428	$12,068,253	$84,247,850	$86,136,790

—V. 180, p. 2586.

Bowl-Mor Co., Inc., Everett, Mass.—Stock Offering—

Aetna Securities Corp., New York, plans to offer publicly on or about Jan. 25 an issue of 200,000 shares of 30-cent cumulative preferred stock (par $1) and 200,000 shares of common stock (par 10 cents) in units of one share of each class of stock at $5.50 per unit (to be physically attached until June 30, 1956).

The preferred stock will be subject to redemption at $5.50 per share and accrued dividends.

PROCEEDS—The net proceeds from the sale of the securities will be used to carry machine leases and to finance manufacturing operations.

BUSINESS—Company manufactures and distributes by lease and sale an automatic bowling-pin setting machine.—V. 180, p. 2290.

Butler Brothers (& Subs.)—December Sales Off—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$11,834,098	$12,075,820	$115,293,298	$117,386,579

—V. 180, p. 2393.

(A. M.) Byers Co.—Proposed Consolidation—

The merger agreement between this company and Erie Forge & Steel Corp. shortly will be submitted to shareholders of both companies for approval and should the shareholders of both companies approve, it is anticipated that the merger will be effective not later than April 15, 1955. Consideration of the merger approval, however, cannot be a part of the proceedings of A. M. Byers Co. annual shareholders meeting on Jan. 27, 1955 because Pennsylvania law requires that at least 60 days must elapse between notification to shareholders of the proposed merger and the shareholders meeting.

The continuing corporation will be known as Byers-Erie Corp. and will have capital and surplus of approximately $23,000,000. Operations at the four plants of the combined companies with total employment of approximately 4,000 employees will continue as heretofore.

Upon the completion of the merger the following securities will be outstanding: 42,277 shares of first preferred stock; 14,000 shares of 5% cumulative sinking fund second preferred stock; and 486,453 shares of common stock, which number may be increased as the result of conversion of Erie Forge & Steel Corp.'s first preferred stock.

Erie Forge & Steel Corp. is presently arranging for a $2,50,0000 long term loan, the details of which have not yet been finalized, the proceeds of which will be used to supply funds for the retirement of first preferred stock of Erie Forge & Steel Corp. and for other purposes.

Erie Forge & Steel Corp. is presently arranging for a $2,500,000 $1,905,000 principal amount 5% first mortgage bonds, due June 1, 1965 of which $395,000 is due within one year.

It is the opinion of Byer's management that this merger will provide the basis for the refinancing of the presently outstanding Byer's 7% preferred stock.

It is anticipated that after the consummation of the merger, the corporation will have in excess of $8,000,000 of net current assets which, in the opinion of the management of both companies is adequate working capital for the carrying on of the business.

Erie Forge & Steel Corp. is the owner of more than 30% of the common stock of Erie Reinforced Plastic Pipe Corp. now engaged in the experimental development of large diameter plastic pipe reinforced with fiber glass. In addition thereto, Erie Forge & Steel Corp. has a contract with said corporation entitling it to 5% of the profits before taxes, if and when said corporation commences commercial manufacture. See also V. 181, p. 106.

Byron Jackson Co.—Licenses Jet Perforating Process

This company has just completed negotiations under which Halliburton Oil Well Cementing Co. is being licensed to use the jet method of perforating oil well casing, according to a statement issued on Jan. 11 by E. S. Dulin, President of Byron Jackson Co.—V. 180, p. 622.

California Cold Storage & Distributing Co. — Stock Offered—Net Earnings Higher—

C. L. Wells & Co., Pasadena, Calif., in December, 1954, offered 1,500 shares of common stock at the market (estimated at $25 per share) for the account of a selling stockholder.

Net earnings for the 11 months ended Nov. 30, 1954 amounted to $446,700, as against $339,000 for all of 1953. The mortgage debt in one year was reduced by $167,000, instead of $67,000 requirements.

As of Dec. 1, 1954, the company had 243 preferred and 172 common stockholders.—V. 181, p. 3.

Canadian Pacific Ry.—New Exec. Committee Member

Harold M. Turner, Toronto, a director of the company, has been elected a member of the Executive Committee of the Board.

Mr. Turner is President of Canadian General Electric Co., Ltd., Toronto.—V. 181, p. 3.

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Carlisle Corp., Carlisle, Pa.—Acquisition—

Furber Marshall, President, on Jan. 12 announced the acquisition by this corporation of Stoner Rubber Co. of Anaheim, Calif. The purchase was arranged through G. L. Ohrstrom & Co.

Stoner Rubber Co. is a leader in the field of precision rubber products for the aircraft and petroleum industries. Mr. Marshall stated that no change in the Stoner management will occur as a result of the acquisition, which was made as an investment by Carlisle Corp.

Carlisle Corp. is a manufacturer of bicycle tires and tubes and automobile inner tubes. A division in Ridgeway, Pa., manufactures brake linings for the truck industry and another division in Mobile, Ala., produces plastic products including coated sheetings.—V. 179, p. 396.

Carriers & General Corp.—Assets Over $14,500,000—

With assets priced at market quotations, total net assets of the company were $14,542,869 on Nov. 30, 1954, before deduction of principal amount of outstanding debentures ($1,872,000), and excluding unamortized debenture financing costs.

After provision for the current distribution of 82½ cents per share, the net asset value per share was $21.92 as of the close of business on Dec. 13, 1954.—V. 180, p. 439.

Cessna Aircraft Co., Wichita, Kan.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 31 covering 4,200 shares of common stock (par $1) to be offered at the market (estimated at $18 per share) through Harris, Upham & Co., Wichita, Kan., for the account of Dwane L. Wallace, President.—V. 180, p. 1431.

Chesapeake Industries, Inc.—Sells Paper Firms—

See J. E. Linde Paper Co. below.—V. 181, p. 106.

Chesapeake & Ohio Ry.—Estimated Earnings, etc.—

Period End. Dec. 31—	1954—Month	—1953	1954—12 Mos.	—1953
	$	$	$	$
Gross income	26,600,000	24,200,000	304,500,000	344,000,000
Net income	6,800,000	5,200,000	39,900,000	48,100,000
Earns. per com. share	$0.86	$0.66	$5.01	$6.04

Walter J. Tuohy, President, said: "The 1954 earnings were good, although down from the $6.04 earned last year. However, aside from last year and the year before, when earnings were $5.66, the 1954 earnings per share are the best since 1941.

"C&O prospects for 1955 continue good with an increase in earnings likely," Mr. Touhy said. "Net income for January is expected to be 45 to 50 cents a share compared with 30 cents last January, reflecting a continuance of the current up-trend in business activity. C&O coal traffic for the year is expected to be up at least 10% over 1954, a particularly low coal traffic year."

At the close of 1954, C&O working capital was $40,000,000, highest year-end balance since 1945. During the year, debt was reduced by almost $24,000,000 and no new debt was incurred in the year. —V. 181, p. 4.

Chesapeake & Potomac Telephone Co. of Baltimore City—Registers With SEC—

The company on Jan. 11 filed a registration statement with the SEC covering $25,000,000 of 40-year debentures, due Feb. 1, 1995, to be offered for public sale at competitive bidding. The company proposes to use the net proceeds to redeem its 31-year 3½% debentures, due Aug. 15, 1984, which are outstanding in the principal amount of $15,000,000, to repay advances from American Telephone & Telegraph Co., and for general corporate purposes. The company intends to call the 31-year 3½% debentures for redemption on March 7, 1955; they are redeemable at 104.52% of their principal amount. It is estimated that advances from American Telephone & Telegraph will amount to approximately $22,000,000 at the time the proceeds from the sale of the new debentures are received.—V. 181, p. 4.

Chicago & Eastern Illinois RR.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$2,887,572	$2,867,804	$3,133,005	$2,956,951
Net from railway	716,854	644,708	675,087	602,857
Net ry. oper. income	359,106	330,953	331,153	329,380
From Jan. 1—				
Gross from railway	29,644,357	33,520,278	32,113,487	30,807,156
Net from railway	5,740,527	8,047,650	7,847,283	7,067,421
Net ry. oper. income	3,077,070	3,961,989	3,866,712	3,051,731

—V. 181. p. 4.

Chicago & Illinois Midland Ry.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$643,849	$773,203	$707,364	$872,506
Net from railway	160,389	250,104	293,024	332,468
Net ry. oper. income	48,634	90,026	111,636	125,430
From Jan. 1—				
Gross from railway	6,989,605	8,122,401	6,193,028	8,655,788
Net from railway	1,657,133	2,221,005	1,234,445	2,573,025
Net ry. oper. income	466,421	770,678	279,586	880,410

—V. 180, p. 2291.

Chicago, Rock Island & Pacific RR. — Plans to Sell Debentures and Redeem Preferred Stock—

J. D. Farrington, President, has announced that "the directors on Jan. 10 took steps looking toward the possible redemption of its preferred stock. It adopted resolutions authorizing the issuance and sale of not to exceed $65,000,000 of 40-year income debentures of the company, subject to the approval of the Interstate Commerce Commission, and directed its executive committee to take all steps required for their sale. If, as and when the sale of said income debentures on satisfactory terms is consummated, either by negotiated sale or by competitive bidding, the board expects to authorize the redemption of the preferred stock."

EARNINGS FOR NOVEMBER AND FIRST 11 MONTHS

November—	1954	1953	1952	1951
Gross from railway	$15,591,803	$15,342,201	$17,707,410	$17,636,422
Net from railway	4,230,549	3,703,625	5,243,390	5,661,627
Net ry. oper. income	1,895,210	2,142,622	2,317,215	2,236,851
From Jan. 1—				
Gross from railway	171,514,061	192,156,566	195,181,219	181,098,309
Net from railway	41,056,347	56,284,345	54,091,479	41,897,898
Net ry. oper. income	17,096,891	25,639,157	22,866,506	14,534,830

—V. 181, p. 4.

Chrysler Corp.—New Comptroller Elected—

H. F. Diegel, formerly Acting Comptroller of this corporation, on Jan. 6 was elected Comptroller to succeed F. W. Misch, who relinquished the duties of Comptroller in January, 1954, to devote full time in directing the Organization Department which is developing Chrysler Corp.'s divisionalization program. Mr. Misch was elected Vice-President of the corporation in June, 1954.

De Soto Records Set in December—

Production and shipment marks for December were set last month by the corporation's De Soto Division.

J. B. Wagstaff, Vice-President in charge of sales, disclosed that December production exceeded the same month in 1953 by more than 12%, while shipments were 22% higher.

In each case the totals were the second best of any December in the history of the division, being exceeded only by December of 1952.

Mr. Wagstaff said that projected schedules for the next three months, if uninterrupted, would produce the highest first quarter output for De Soto on record. This month's production schedule, he said, is about 41% over last January.

Demand for the Fireflite and Firedome models is so great, Mr. Wagstaff added, that dealers remain in short supply despite accelerating shipping schedules.

De Soto closed the year with fewer than a hundred cars awaiting shipment at the factory. Nevertheless, only half of dealer orders for 1955 models have been filled to date and dealers have on the average an inventory of fewer than three new cars on hand.

Miller Heads Plymouth Advertising—

Bruce E. Miller is the new director of advertising and merchandising, of Chrysler's Plymouth Division, effective Jan. 1, 1955. He previously was national advertising manager.

In his new post, Mr. Miller is responsible for all phases of Plymouth's enlarged advertising and merchandising campaign, including supervision of cooperative advertising in which Plymouth's 10,000 dealers participate.—V. 181, p. 4.

Cincinnati, New Orleans & Texas Pacific Ry.—Earns.

November—	1954	1953	1952	1951
Gross from railway	$3,454,599	$3,544,001	$4,139,061	$3,446,787
Net from railway	1,442,062	1,170,048	1,775,346	1,013,717
Net ry. oper. income	625,311	566,934	927,889	447,116
From Jan. 1—				
Gross from railway	38,116,146	43,288,834	41,130,253	40,139,546
Net from railway	14,476,341	16,783,857	13,886,809	13,076,135
Net ry. oper. income	6,487,559	7,086,486	6,163,517	5,271,370

—V. 180, p. 2291.

Cleveland Cliffs Iron Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par $1) was made on Jan. 5 by Blyth & Co., Inc. at $28.50 per share, with a dealer's discount of 50 cents per share. It was completed.—V. 180, p. 1769.

Colonial Stores, Inc.—Current Sales Up—

Period End. Jan. 1—	1955—5 Weeks	—1954	1955—52 Weeks	—1954
Sales	$25,856,774	$20,353,852	$244,671,773	$233,889,933

—V. 180, p. 2592.

Colorado Interstate Gas Co.—Secondary Offering — A secondary offering of 63,134 shares of common stock (par $5) was made on Jan. 11 by Goldman, Sachs & Co. and associates at $52 per share. Other members of the offering group were: Bear, Stearns & Co.; Lazard Freres & Co.; Wertheim & Co.; and The Robinson-Humphrey Co., Inc. The offering was oversubscribed and the books closed.—V. 181, p. 106.

Columbia Gas System, Inc.—Conversion of Debentures

More than $3,150,000 of the corporation's 10-year 3½% convertible debentures were surrendered for conversion into common stock by Jan. 7, the end of the first week of the 1955 conversion period.

Conversions of the $50,000,000 issue are limited to $25,000,000 in 1955. The issue of 3½% subordinated debentures, due 1964, was offered last April to stockholders at the rate of $100 for each 36 shares of common stock held, convertible from Jan. 1, 1955 through Dec. 31, 1958. The initial conversion price was set as $13⅓ or 7½ shares of common for each $100 debenture.—V. 180, p. 2592.

Commonwealth Edison Co. — Debentures Offered — A group of underwriters, headed by Glore, Forgan & Co., on Jan. 13 publicly offered an issue of $50,000,000 3⅛% sinking fund debentures dated Oct. 1, 1954 and due Oct. 1, 2004 at 100% and accrued interest. The group won award of the bonds on Jan. 11 on a bid of 99.231%.

The First Boston Corp. bid 101.88 and Halsey Stuart & Co. Inc. bid 101.21, both for a 3⅛% coupon.

PROCEEDS—Net proceeds from the sale of the 3⅛% debentures will be added to working capital for ultimate application toward the cost of gross additions to the electric utility properties of the company and its subsidiaries.

The construction program for the four-year period 1955-1958, as now scheduled, calls for the expenditure of approximately $420,000,000 for such electric property additions. On this basis, it is estimated that aproximately $220,000,000 of the required funds would be provided out of cash resources at the end of 1954, and from earnings not distributed in cash and depreciation accruals over the four-year period. This would leave about $200,000,000 to be provided from other sources, most if not all of it through the sale of additional securities of the company, of which the present offering of $50,000,000 of debentures is a part. Neither the nature of the remainder of the additional financing nor the time or times at which it will be undertaken have as yet been determined.

‡CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3%, series L, due Feb. 1, 1977		$180,000,000
3%, series M, due April 1, 1985		100,000,000
3%, series N, due June 1, 1978		50,000,000
3¼%, series O, due July 1, 1982		40,000,000
3%, series Q, due May 1, 1984		50,000,000
†Sinking fund debentures—		
3%, due April 1, 1999	$50,000,000	43,000,000
2¾%, due April 1, 1999	49,000,000	43,100,000
2⅞%, due April 1, 2001	49,000,000	45,000,000
3⅛%, due Oct. 1, 2004	50,000,000	50,000,000
Preferred stock, cumulative ($25 par value) issuable in series	3,127,770 shs.	None
Common stock ($25 par value)	24,000,000 shs.	16,607,050 shs.

*The amount of bonds issuable under the company's mortgage is unlimited and, subject to the terms thereof, additional bonds of any existing or future series may be issued.

†Maximum amount issuable and issued under the indenture. Debentures are acquired from time to time for sinking funds and when retired may not be reissued.

‡As of Sept. 30, 1954.

PURCHASERS—The names of the purchasers of the debentures and the principal thereof which each purchaser has agreed to purchase from the company are as follows:

Glore, Forgan & Co.	$6,000,000	Pacific Northwest Co.	$500,000
Blyth & Co., Inc.	6,000,000	Raffensperger, Hughes & Co., Inc.	500,000
A. C. Allyn & Co., Inc.	3,000,000	Van Alstyne, Noel & Co.	500,000
Blair & Co. Inc.	3,000,000	Walston & Co.	500,000
Goldman, Sachs & Co.	3,000,000	Watling, Lerchen & Co.	500,000
Harriman Ripley & Co., Inc.	3,000,000	Newhard, Cook & Co.	300,000
Hemphill, Noyes & Co.	3,000,000	Reinholdt & Gardner	300,000
Smith, Barney & Co.	3,000,000	Rodman & Renshaw	300,000
Stone & Webster Securities Corp.	3,000,000	Barret, Fitch, North & Co.	200,000
Union Securities Corp.	3,000,000	C. F. Cassell & Co., Inc.	200,000
Dominick & Dominick	2,000,000	Ginther, Johnston & Co.	200,000
Alex. Brown & Sons	1,500,000	Sterne, Agee & Leach	200,000
Estabrook & Co.	1,500,000	J. C. Wheat & Co.	200,000
Riter & Co.	1,100,000	Winslow, Douglas & McEvoy	200,000
Fulton, Reid & Co.	1,000,000	Bioren & Co.	100,000
Farwell, Chapman & Co.	500,000	W. C. Gibson & Co.	100,000
Gerstley, Sunstein & Co.	500,000	Irving J. Rice & Co., Inc.	100,000
H. Hentz & Co.	500,000		
Indianapolis Bond & Share Corp.	500,000		

BUSINESS—The company, an Illinois corporation, is engaged in the production, purchase, transmission, distribution and sale of electricity. Chicago District Company is engaged in the production of electricity which is sold to the company and to Northern Indiana Public Service Co., the latter having purchased about 31% of the output for the 12 months ended Sept. 30, 1954. The company's principal executive offices are located at 72 West Adams St., Chicago 90, Ill.

On Feb. 9, 1954, the company transferred its gas utility properties, and two small heating utility properties to Northern Illinois Gas Co., an Illinois corporation organized Nov. 25, 1953, for the purpose of acquiring and operating such properties. —V. 181, p. 107.

Connecticut River Power Co.—Sale Approved—To Retire Indebtedness—Plans Liquidation.—See New England Power Co. below.—V. 180, p. 2187.

Consolidated Gas Electric Light & Power Co. of Balt. —Atomic Power Development Project Expanded—

Charles P. Crane, President, announced on Jan. 10 that the Atomic Power Development Project of which this company is a member has been expanded.

Seven additional electric utilities and two engineering firms which have received permission of the U. S. Atomic Energy Commission, have been admitted as members of the group.

There are now 34 associates in the project, 25 of which are investor-owned electric utility companies.

"These 25 companies," Mr. Crane said, "represent 37% of the electric generating capacity of the investor-owned electric utilities.

"The associated group which was formerly known as the Dow-Edison Project has joined the AEC industrial participation program."

Mr. Crane further stated, "The project's studies have now reached the place where methods of procedure are clearly defined and the project will concentrate on the actual design and eventual construction of an economic commercial power reactor."

The new companies joining the project are Boston Edison Co., Central Hudson Gas & Electric Corp., Connecticut Light & Power Co., Long Island Lighting Co., New England Gas & Electric Assoc., New York State Electric & Gas Corp., Wisconsin Power & Light Co., Commonwealth Associates Inc., and Jackson & Moreland.—V. 181, p. 107.

Consolidated Natural Gas Co.—Transfer of Property—

This company and its subsidiary, The Peoples Natural Gas Co., have applied to the SEC for an order authorizing Peoples to transfer its so-called Jeanette Compressor Station and appurtenant facilities to New York State Natural Gas Corp., an affiliated non-utility company, and Texas Eastern Transmission Corp., an unaffiliated non-utility company; and the Commission has given interested persons until Jan. 25, 1955, to request a hearing thereon.

The purchase price for the properties is to be the net book cost of the station as shown on the books of Peoples, which at Dec. 31, 1954 was $455,744. The purchasers will own the compressor station as tenants in common on an equal undivided basis. The properties are a part of the Oakford Storage Pool in Westmoreland County, Pa.—V. 180, p. 1098.

Cook Electric Co., Chicago, Ill.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 31 covering 2,000 shares of common stock (par $5) to be offered at the market (estimated at $34 per share) through Glore, Forgan & Co., Chicago, Ill., for the account of Walter C. Hasselhorn.—V. 181, p. 4.

Copper Range Co. (& Subs.)—Earnings Lower—

10 Months Ended Oct. 31—	1954	*1953
Net operating income	$1,744,024	$2,916,774
Other income	180,733	284,606
†Net income without deduction for depletion	$1,924,757	$3,201,380
Shares of capital stock outstanding	706,250	706,250
Earnings per share	$2.73	$4.53

*Revised. †After deducting from income allowable mine development costs, loan interest and certain carrying charges which are capitalized on the books of White Pine Copper Co., it is expected that there will be no Federal income tax liability.—V. 178, p. 2571.

Corning Natural Gas Corp.—Bonds Sold Privately—The corporation has sold privately $1,000,000 of 4% first mortgage bonds due 1974.

The proceeds are to be used to pay for expansion program.—V. 178, p. 147.

Creole Petroleum Corp.—Opens Giant Plant—

A unique $20,000,000 gas conservation plant—which shoots compressed gas back into the earth—has been put into operation by this corporation at Lake Maracaibo, Venezuela. The new plant, dedicated on Jan. 15, is designed to make possible an immediate 50% increase in oil production and a one-third increase in ultimate recovery of oil from the field where the plant is located.—V. 179, p. 203.

Dallas Power & Light Co.—Successor Trustee—

The Guaranty Trust Co. of New York has been appointed successor trustee, New York paying agent and registrar for an issue of $3,840,000 of 3⅛% sinking fund debentures due in 1973.—V. 180, p. 2292.

Delhi Oil Corp.—Consolidation—

See Delhi-Taylor Oil Corp. below.—V. 180, p. 998.

Delhi-Taylor Oil Corp.—Financing Completed—Loans totaling $51,500,000 were made on Jan. 12 by two life insurance companies and four banks to facilitate the merger of Taylor Oil & Gas Co. into the Delhi Oil Corp. (with the change in name to Delhi-Taylor Oil Corp.), to refinance the funded indebtedness of both companies and to increase working capital.

The New York Life Insurance Company and the Mutual Life Insurance Co. of New York each participated to the extent of $15,450,000 on first mortgage notes due in 1970.

The Chase National Bank of the City of New York, the Chemical Corn Exchange Bank, The Republic National Bank of Dallas, Texas and the Society for Savings in the City of Cleveland loaned a total of $20,600,000 on the earlier maturities of the above loan.

Detroit Steel Corp.—Again Ups Output—

This corporation is again increasing production at its Portsmouth Division, it was announced on Jan. 11 by M. J. Zivian, President. With all four of the company's new 250-ton open hearths in operation since mid November, three of the 10 100-ton furnaces were started up Jan. 11. Four more, including one for standby purposes, are being prepared to go back into production in February.

The 10 old furnaces were taken out of production last March when the four big ones were completed as part of the company's $60,000,000 expansion program. From then until the production step up in November, only three of the new furnaces were in use.

In making this announcement, Mr. Zivian said that the Portsmouth mill is scheduled for 67,000 tons of steel ingots in January. This establishes a new high in ingot output for a single month at this plant. The best previous record in its 57 years of steel making history was in December, 1947, when 61,496 tons of ingots were produced.

Mr. Zivian predicted that Portsmouth would produce approximately 226,000 tons of steel ingots during the first quarter of 1955, three times the tonnage produced during the same quarter of last year and over 30% higher than in any quarter in the mill's existence. In March, with the four 250-ton and the six 100-ton furnaces running for a full month, Mr. Zivian said he expected the plant to be operating at about 85% of its 1,290,000 tons capacity—double what it was when Detroit Steel bought the Portsmouth facilities in 1950.

The company's production rate is being stepped up, Mr. Zivian said,

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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to keep pace with the increasing demand for its sheet and strip steel and for its rod and wire products. On certain flat rolled products, the company's backlog of orders is running well into the second quarter. Expanded schedules for January, he continued, has resulted in the recalling of approximately 250 employees.—V. 180, p. 2081.

Diana Stores Corp.—December Sales Up 4.6%—

Period Ended Dec. 31—	1954—Month—1953		1954—5 Mos.—1953	
Sales	$4,247,237	$4,061,316	$13,866,599	$14,092,357

—V. 180, p. 2394.

Dodge Manufacturing Corp.—Calls Bonds—

There have been called for redemption on Feb. 1, 1955, $549,000 of 15-year 4% sinking fund debentures, due Oct. 1, 1962 at 102¼% and accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 South La Salle St., Chicago 90, Ill.—V. 180, p. 1432.

Duke Power Co.—Bonds Offered—The First Boston Corp. and associated underwriters offered for public sale on Jan. 11 $40,000,000 of new first and refunding mortgage bonds, 3% series due Jan. 1, 1975. The bonds, which were awarded to the group at competitive sale on Jan. 10 on a bid of 100.17%, were reoffered at 100.751% and accrued interest to yield approximately 2.95% to maturity.

Halsey, Stuart & Co., Inc., bid 100.103 and Morgan Stanley & Co. bid 100.042, both for 3s. For the bonds as 3⅛s, Stone & Webster Securities Corp. bid 101.72.

Optional redemption prices for the new bonds range from 103.76% if redeemed during the 12 month period beginnning Jan. 1, 1955 to the principal amount if redeemed during the 12 month period beginning Jan. 1, 1974. They are also subject to redemption under a replacement fund at prices scaled from 100.76% to the principal amount.

Common Stock Offered—The company is offering to its common stockholders of record 218,737 additional shares of common stock (no par) at $40 per share on the basis of one new share for each 20 shares held as of Jan. 12, 1955 (with an oversubscription privilege). Warrants are exercisable only as to full shares. The subscription offer will expire at 3:30 p.m. (EST) on Jan. 28, 1955. This offering is not underwritten.

PROCEEDS—Of the proceeds from the sale of the bonds and from a concurrent offering of 218,737 shares of additional common stock to stockholders at $40 per share, the company will apply about $36,876,000 to the redemption of its presently outstanding $35,000,000 of 3¾% series bonds due 1983 and use the balance to finance a part of the cost of its construction program which for 1955 is estimated at $34,900,000.

BUSINESS—The company supplies electric energy in the Piedmont section of North and South Carolina, embracing 50 counties in both states. Cities served include Charlotte, Winston-Salem, Durham and Greensboro in North Carolina and Greenville, Spartanburg and Anderson, in South Carolina.

EARNINGS—The company reported total utility operating revenues of $110,623,177 and gross income before deductions of $18,779,116 for the 12 months ended Sept. 30, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mortgage bonds—		
2.65% series due 1977		$40,000,000
2⅞% series due 1979		40,000,000
3¼% series due 1981		35,000,000
3% series due 1975		40,000,000
7% cumulative pref. stock (par $100)	10,000 shs.	2,837 shs.
Common stock (no par—stated value $25 per share)	5,000,000 shs.	4,593,480 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the bonds of the 1975 series:

The First Boston Corp.	$7,750,000	Carolina Securities Corp.	$500,000
Salomon Bros. & Hutzler	4,000,000	Granbery, Marache & Co.	500,000
Hemphill, Noyes & Co.	2,500,000	Swisss American Corp.	500,000
Wertheim & Co.	2,500,000	J. Barth & Co.	400,000
Clark, Dodge & Co.	1,500,000	Cohu & Co.	400,000
Dominick & Dominick	1,500,000	Julien Collins & Co.	400,000
Francis I. duPont & Co.	1,500,000	Robert Garrett & Sons	400,000
Hayden, Stone & Co.	1,500,000	Heller, Bruce & Co.	400,000
Central Republic Co. (Inc.)	1,000,000	Starkweather & Co.	400,000
Laurence M. Marks & Co.	1,000,000	Foster & Marshall	300,000
Reynolds & Co.	1,000,000	Abbott, Proctor & Paine	200,000
The Robinson-Humphrey Co. Inc.	1,000,000	Crowell, Weedon & Co.	200,000
G. H. Walker & Co.	1,000,000	J. J. B. Hilliard & Son	200,000
William Blair & Co.	750,000	E. M. Newton & Co.	200,000
Kean, Taylor & Co.	750,000	Pacific Northwest Co.	200,000
Laird, Bissell & Meeds	750,000	Reinholdt & Gardner	200,000
McLeod, Young, Weir Inc.	750,000	Sutro & Co.	200,000
Stern Brothers & Co.	750,000	Sweney, Cartwright & Co.	200,000
First of Michigan Corp.	600,000	A. M. Law & Co.	100,000
Schwabacher & Co.	600,000	Irving Lundborg & Co.	100,000
Blunt Ellis & Simmons	500,000	Strader, Taylor & Co. Inc.	100,000
J. C. Bradford & Co.	500,000	Townsend, Dabney & Tyson	100,000
		J. C. Wheat & Co.	100,000

—V. 181, p. 107.

Duluth, South Shore & Atlantic RR.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$511,502	$536,107	$776,880	$682,539
Net from railway	17,833	*4,809	218,230	196,920
Net ry. oper. income	*19,059	*11,283	120,483	136,632
From Jan. 1—				
Gross from railway	6,280,490	7,595,832	7,470,139	7,476,726
Net from railway	740,624	1,088,541	1,279,904	1,405,853
Net ry. oper. income	321,404	444,475	533,586	684,536

*Deficit.—V. 180, p. 2395.

Duquesne Light Co.—Bids for Securities—

The company will at Room 1540, 15 Broad St., New York, N. Y., receive bids up to noon (EST) on Jan. 17 for the purchase from it of 450,000 shares of common stock (par $10), and up to 11 a.m. (EST) on Jan. 20 for the purchase from it of 160,000 shares of preferred stock (par $50).

Proceeds will be used to finance, in part, Duquesne's 1955-57 construction program, including the payment of bank loans to be incurred in connection therewith.

Definitive 3⅝% Bonds Ready—

Definitive first mortgage bonds, series due Sept. 1, 1983, 3⅝%, will be available on Jan. 17, 1955 for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N. Y., and at the office of Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 181, p. 5.

Durez Plastics & Chemicals, Inc.—Proposed Consolidation—Declares 10% Stock Dividend. — See Hooker Electrochemical Co. below.—V. 180, p. 349.

Eastern Industries, Inc.—Sales and Earnings Higher—

Net sales for the fiscal year ended Sept. 30, 1954, reached a new record high of $7,746,732, a gain of 21% over the $6,387,563 in the 1953 fiscal year, Eugene D. Stirlen, President, announced on Jan. 9.

The net income was $532,009, an increase of 80% over the $297,703 in the preceding year. The 1954 net income was equal after preferred dividends to 81 cents a share on 615,972 shares of common stock presently outstanding. The net income for the 1953 fiscal year was equal to 72 cents a share on the 392,493 common shares outstanding at that time. Adjusted to the increased capitalization, the 1953 fiscal net income was equal to 46 cents a common share.

Mr. Stirlen pointed out that the company's financial structure had been strengthened during the past year. Current assets totaled $4,165,659 as of Sept. 30, 1954, including cash of $1,577,816. Current assets on Sept. 30, 1953, were $2,571,131. Current liabilities in the 1954 fiscal year were $1,261,188, a decrease of about $198,000 from the previous year. The ratio of current assets to current liabilities was 3.3 to 1.—V. 180, p. 2593.

Eaton & Howard Balanced Fund—Assets Higher—

As of Dec. 31—	1954	*1953
	$	$
Size of the fund	141,437,891	101,963,256
Offering price per share	$20.76	$16.67

*Adjusted for 2-for-1 split on June 30, 1954.—V. 180, p. 2695.

Eaton & Howard Stock Fund—Assets Increased—

As of Dec. 31—	1954	*1953
Size of the fund	$38,094,045	$20,860,870
Offering price per share	$18.22	$12.85

*Adjusted for 2-for-1 split on June 30, 1954.—V. 180, p. 1432.

Edison Bros. Stores, Inc.—December Sales Higher—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	*$9,905,691	$9,233,036	$80,192,950	$81,633,640

*December sales were the highest the company has ever had for a single month, the report states.—V. 180, p. 2395.

Electronics Co. of Ireland, Philadelphia, Pa.—Registers With Securities and Exchange Commission—

This company on Jan. 6 filed a registration statement with the SEC covering 300,000 shares of $1 par capital stock, to be offered to the public at a price of $1 per share. The securities are described as speculative. The prospectus states that the company proposes to act as its own underwriter and to distribute the stock through its directors, "who will be registered as securities salesmen with the Securities Commissions of the various states in which it is proposed to sell stock." It is proposed to pay underwriting discounts or commission of 5 cents per share.

Proceeds from the offering will be used as follows: $175,000 for machinery and building; $15,000 for expenses of the issue; and $110,000 for working capital.

The company, which was incorporated under the laws of the State of Delaware on Dec. 9, 1953, proposes, upon the completion of the financing, to engage in the business of manufacturing and distributing electronic equipment.

Emerson Radio & Phonograph Corp.—Orders Increase

Orders received from distributors of this corporation for shipment during the first quarter of 1955 are 61% higher than orders received for shipment during the corresponding quarter last year, it was reported on Jan. 12 by Michael Kroy, Director of Sales.

Mr. Kroy added that this unprecedented distributor response to Emerson merchandise makes necessary the establishment of a program of allocation to insure the equitable distribution of Emerson production among its customers.—V. 181, p. 107.

Emsco Manufacturing Co., Los Angeles, Calif.—Acquisition —

This company has entered into a contract providing for the acquisition of most of the assets of Johnston Pump Co., effective Jan. 31, 1955.

Emsco is one of the forecost manufacturers of oil country drilling and pumping machinery and equipment. Approximately 85% of the outstanding stock of Emsco is owned by Youngstown Sheet & Tube Co. and its wholly owned subsidiary, Continental Supply Co.

Johnston Pump Co. was founded in 1909 and has grown to be the largest independent vertical turbine pump manufacturer in the world, with its main plant in Pasadena, Calif., and manufacturing facilities in Mexico and India. Johnston pumps are widely used by agriculture and industry throughout the world.

It is the intention of Emsco to operate Johnston substantially in the same manner as in the past.—V. 177, p. 624.

Ethyl Corp.—To Build Canadian Plant—

E. L. Shea, President, on Jan. 12 announced plans to build at Sarnia, Ontario, Canada a plant to manufacture "Ethyl" antiknock compounds. The plant will be owned and operated by Ethyl Corp. of Canada Ltd., a subsidiary.

The new plant, which will be the first to manufacture antiknock compounds in Canada, will be used to supply the growing needs for these products by Canadian oil refiners.

At present, "Ethyl" fluid is imported from the United States where Ethyl Corp. has manufacturing plants at Baton Rouge, La. and near Houston, Texas.—V. 166, p. 1786.

Eureka Casualty Co.—Par Value Increased—

The stockholders on Jan. 6 voted to increase the capital of the company to $1,500,000 from $750,000, by changing the par value of the 150,000 shares outstanding from $5 to $10 each.

Also, at this meeting, the Constitution and By-Laws of this company were amended to coincide with the Constitution and By-Laws of the parent company, Fire Association of Philadelphia.

K. B. Hatch, Chairman of the Board of the Eureka Casualty Co., stated that this addition to capital and the resulting increase in policyholders' surplus were brought about by a desire to have the Eureka Casualty Company qualified to do a full multiple line insurance business.—V. 180, p. 1535.

Fairmont Foods Co. (& Subs.)—Earnings—

Nine Months Ended Nov. 30—	1954	1953
Net sales	$72,569,766	$81,533,922
Income before Federal income taxes	1,821,343	1,922,026
Provision for Federal income taxes	928,900	992,800
Net income	$892,443	$929,226
Shares of common stock outstanding	587,525	587,525
*Earnings per common stock	$1.34	$1.40

*After provision for preferred dividends.

For the third quarter in 1954 earnings were 29 cents per common share, or more than double the amount earned in the corresponding quarter of the preceding year.

As of Dec. 31, 1954, the company acquired the assets and business of the Peerless Milk Products Co. of Rock Island, Ill. Negotiations are under way to sell the company's plant at Webster City, Ia., where operating conditions have become unsatisfactory.—V. 180, p. 1432.

(M. H.) Fishman Co., Inc.—Dec. Sales Up Slightly—

Period Ended Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$2,252,571	$2,248,275	$13,084,808	$13,351,866

—V. 180, p. 2396.

Gar Wood Industries, Inc.—Rumors Denied—

E. F. Fisher, President, on Jan. 13 stated that there was no basis for the rumors that this company would be acquired by the General Motors Corp. and that there had been no discussion of any such transaction.—V. 180, p. 1333.

General Electric Co.—To Build Large Plant —

Alexander C. Boisseau on Jan. 7 was named as Manager of a new $20,000,000 distribution transformer manufacturing plant to be constructed by the company in the Hickory Newton-Conover area of North Carolina.

To Expand Transformer Division Facilities—

A new $20,000,000 manufacturing plant, another major expansion of this company's Transformer Division facilities, was announced on Jan. 7 by Raymond W. Smith, General Manager of the company's Distribution Transformer Department. The plant which will eventually employ 1,100 persons, will be located in the Hickory-Newton-Conover area of North Carolina.

The new plant will have all of the latest manufacturing techniques in its operation and will be highly mechanized. When completed in late 1956, the new plant will have about 400,000 square feet of floor space with a single story factor building fronted by a completely air-conditioned office building.

Actual construction will begin early this year and hiring of personnel for the plant will not begin until 1956, according to current plans.

The new plant will be a completely self-contained manufacturing operation with present plans calling for the manufacture of pole type distribution transformers. However, the headquarters plant of the department will remain in Pittsfield, Mass.—V. 181, p. 107.

General Mills, Inc.—Results of Operations—

Six Months Ended Nov. 30—	1954	1953
	$	$
Sales of products and services	263,784,841	251,865,875
Earnings before Federal taxes on income	12,690,913	12,684,560
Federal income and excess profits taxes	7,078,000	7,285,000
Net income	5,612,913	5,399,560
Shares of common stock outstanding	2,226,885	2,192,253
Earnings per share of common stock	$2.26	$2.18

FINANCIAL POSITION AS OF NOV. 30

	1954	1953
	$	$
Current assets	126,639,742	130,986,052
Current liabilities	61,377,953	67,829,676
Working capital	65,261,789	63,156,376
Fixed assets	60,357,449	53,823,177
Miscellaneous assets	8,291,042	6,656,553
Goodwill and other intangibles	1,879,349	2,114,349
Total	135,789,629	125,750,455
Long term debt	10,000,000	5,000,000
Reserves	2,742,871	2,543,467
Excess of assets over liabilities and reserves	123,046,758	118,206,988
Stockholders' equities:		
Prefered stock:		
5% cumulative	22,147,300	22,147,300
3⅜% cumulative convertible	1,844,100	3,430,700
Common stock	36,321,686	34,576,011
Earnings employed in the business	62,733,672	58,052,977
Total stockholders' equities	123,046,758	118,206,988

The company began operating its new food plant in Toronto, Canada, last August, and is now marketing baking mixes and cereals in Canada, with other products scheduled for the near future. The Institutional Products Division, announced in October, is introducing a line of some 30 specialized products to the hotel, restaurant and institutional trade.

Within the last six months, the company has announced plans to enlarge its formula feed research activities by moving its research farm to an 1,100-acre site near Des Moines, Iowa. Other new facilities include an addition to the firm's food plant and a warehouse in Toledo, Ohio, and a modern "push-button" feed mill in Belmond, Iowa.—V. 180, p. 1771.

General Motors Corp.—Subscription Agents Appointed

This corporation announced on Jan. 12 that in connection with the offering to be made to its common shareholders to subscribe for additional common stock, the following subscription agents had been appointed:

J. P. Morgan & Co. Incorporated, New York, N. Y.; National Bank of Detroit, Detroit, Mich.; Continental Illinois National Bank & Trust Co. of Chicago, Chicago, Ill., and Bank of America N. T. & S. A., San Francisco and Los Angeles, Calif.

Has Less Shareholders—

The number of owners of General Motors common and preferred shares totaled 487,874 in the fourth quarter of 1954. This compares with 490,355 in the third quarter of 1954 and with 494,372 in the fourth quarter of 1953.

Holders of common shares numbered 459,099 in the fourth quarter of 1954, compared with 461,363 in the third quarter of 1954 and with 464,854 in the fourth quarter of 1953.

There were 28,775 owners of preferred shares during the fourth quarter of 1954, of whom 19,597 were holders of the $5 series preferred and 9,178 were holders of the $3.75 series preferred. There were 28,992 holders of preferred shares in the previous 1954 quarter and 29,518 in the fourth quarter of 1953.

Record dates for determining the number of shareholders are Nov. 10, 1954, for holders of common shares and Oct. 4, 1954, for holders of preferred shares.—V. 181, p. 107.

General Telephone Co. of California—Registers With Securities and Exchange Commission—

The company on Jan. 10 filed a registration statement with the SEC covering $12,000,000 of first mortgage bonds, series I, due Feb. 1, 1985, to be offered for public sale at competitive bidding.

Net proceeds will become a part of the treasury funds of the company and will be used for property additions and improvements and/or to discharge in whole or in part any short term bank loans (used for said purposes and estimated not to exceed $10,000,000 at the time such proceeds are received) owing by the company. Gross property additions for December, 1954 and for the year 1955 are expected to amount to $2,950,000 and $37,800,000 respectively.—V. 180, p. 2696.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
Operating revenues	$805,868	$747,609	$8,597,516	$8,080,161
Operating expenses	527,031	472,327	5,617,427	5,277,693
Federal income taxes	100,000	88,000	1,023,000	919,000
Other operating taxes	59,992	70,338	709,329	623,592
Net operating income	$118,845	$116,944	$1,247,760	$1,259,876
Net after charges	87,437	80,246	909,563	886,996

—V. 180, p. 2396.

General Telephone Co. of Northwest—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Jan. 12, 1955, covering 144,000 shares of 4.80% cumulative preferred stock ($25 par), to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., and Pacific Northwest Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used to repay $900,000 of bank borrowings for 1954 construction expenditures, to repay a bank loan of $2,500,000 borrowed to redeem the company's $5.50 cumulative preferred stock, and to finance 1955 construction. The company also will issue and sell to its parent, General Telephone Corp., of New York, 16,000 additional shares of its common stock for $416,000 to finance 1955 construction. Additional capital required during 1955 of $700,000 will originally be obtained from banks; and the company plans to finance permanently such borrowings from banks through the sale of additional first mortgage bonds and common stock.—V. 178, p. 297.

General Telephone Co. of The Southwest—Earnings—

Period Ended Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
Operating revenues	$1,351,129	$1,200,906	$14,656,132	$12,121,651
Operating expenses	941,750	849,978	10,066,036	8,264,228
Fed. income taxes	150,000	103,000	1,565,582	1,291,506
Other oper. taxes	76,957	96,373	964,498	732,632
Net operating income	$182,422	$151,555	$2,060,016	$1,833,285
Net after charges	122,406	99,475	1,420,868	2,286,192

—V. 180, p. 2396.

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General Telephone Co. of Upstate New York—Bonds Sold Privately—This company sold on Jan. 11 $1,700,000 of first mortgage bonds, 3.45% series due 1985, to four life insurance companies. At the same time it sold 20,000 shares of common stock to its parent organization, General Telephone Corp.

The cash received from this financing will be used by the company to repay in full $285,000 in notes held by banks and to retire $1,195,000 in notes held by General Telephone Corp.

In addition, the first mortgage bonds, 4% series due 1982, of General Telephone Co. of Upstate New York were called and redeemed.

Principal towns served by the company include Johnstown, Gloversville, Canajoharie and Old Forge, with headquarters at Johnstown, N. Y.—V. 177, p. 624.

General Waterworks Corp.—Expansion in Pennsylvania

This corporation announced on Jan. 13 that it has agreed to acquire control of 21 operating water properties in Pennsylvania, with annual revenues in excess of $600,000, and assets totaling more than $5,000,000. Principal areas served by these water properties are Suburban Harrisburg, Hummelstown, Highspire, Mechanicsburg, Marysville, East McKeesport, Coudersport, Galeton, Mercersburg, Middleburg, South Fork and Wrightsville.

At the present time these properties are all controlled by Gannett, Fleming, Corddry & Carpenter, Inc. mostly through their holding company, Engineers Waterworks Corp. Samuel W. Fleming, Jr. was elected a director of General Waterworks Corp. to fill the vacancy caused by the resignation of Russell Van Horn, former Secretary-Treasurer of General.

Howard Butcher, III, President of General Waterworks, also announced the election of Vance Rigling, formerly of American Water Works Co., as General Manager of General Waterworks, and W. W. Keen Butcher as Secretary-Treasurer.

Settlement will take place early this year and will involve the issuance of about 70,000 shares of General Waterworks common and about 10,000 shares of $100 par value 5% preferred stock.

Mr. Butcher stated that this acquisition would raise General's annual revenues to above $7,000,000, its total assets to over $40,000,000, and that the net income per share should benefit appreciably both from recurring and non-recurring income. Accounting-wise, the equity of General Waterworks stockholders will cross $9,000,000. He also stated that additional property acquisitions are under active consideration, and some sales of property were also being discussed. The water properties at Effingham, Ill. and Flemington, N. J. were sold in 1954 at a substantial profit.—V. 180, p. 533.

Georgia RR.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$757,386	$798,441	$753,842	$797,066
Net from railway	152,689	159,150	131,554	181,649
Net ry. oper. income	146,235	159,372	122,262	170,804
From Jan. 1—				
Gross from railway	7,731,104	8,866,070	8,874,775	8,862,611
Net from railway	937,314	1,704,083	1,691,912	1,974,378
Net ry. oper. income	921,422	1,611,800	1,481,159	1,676,213

—V. 180, p. 2396.

Georgia Southern & Florida Ry.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$816,060	$805,923	$801,774	$643,194
Net from railway	143,578	218,847	362,585	160,920
Net ry. oper. income	*53,521	20,162	100,235	22,655
From Jan. 1—				
Gross from railway	8,668,542	9,082,423	8,352,435	7,580,358
Net from railway	2,114,781	3,304,480	3,043,852	2,408,363
Net ry. oper. income	*35,811	641,808	770,805	535,478

*Deficit.—V. 180, p. 2293.

Glidden Co., Cleveland, Ohio.—Net Off Slightly—

Net profit for the fiscal year ended Oct. 31, 1954, amounted to $7,093,043 after taxes and all charges, Dwight P. Joyce, President, reported.

This was equal to $3.09 per share on 2,293,455 shares of common stock outstanding at the year end and compares with a net profit of $7,109,272, or $3.10 per share on the 2,290,794 shares outstanding at the close of the company's 1953 fiscal year.

Mr. Joyce also reported that Glidden's operating profit in the final three months of the 1954 fiscal year exceeded that for the same period last year and the early months of 1954. This upward trend has continued into the current year, he said.

In 1954 net sales of the company were $209,083,579, third largest total in Glidden history and only 1.3% below the total of $211,758,522 achieved in 1953.

Inventories at the year-end totaled $32,454,157, a reduction of $852,901 from last year and a sharp drop of $11,002,997 from 1952.

Net worth of the company reached a record total of $76,922,608, an increase of $2,598,287 during fiscal 1954 and more than double the net worth in 1946.—V. 180, p. 2138.

Globe & Rutgers Fire Insurance Co.—Merger Effective

Completion and approval of the merger of this company with American Home Assurance Co. was announced on Jan. 10 by William S. Youngman, Jr. Board Chairman of both companies and President. C. V. Starr & Co., Inc. has majority interest in the new concern which has taken the name of American Home Assurance Co.

Well over 90% of the stockholders of both companies approved the merger. Stock transfer is on a share for share basis, plus 73 cents per share to American Home Assurance Co. stockholders except on shares held by Globe & Rutgers.

While year-end figures are not yet available, it was estimated by Mr. Youngman that the total assets of the new company will be approximately $34,000,000, and policy-holders' surplus will total approximately $18,000,000 as of Dec. 31, 1954.

In a statement about the merger, Mr. Youngman said that "since October, 1952, when C. V. Starr & Co., Inc. acquired majority interest in the Globe and Rutgers group, which included Globe and Rutgers, American Home and the Insurance Co. of the State of Pennsylvania, aggregate assets of the group have risen 28% from $31,964,768 to $41,003,452 as of Sept. 30, 1954."

Mr. Youngman also noted that, in the same period, aggregate policy-holders surpluses increased 18% from $15,196,223 to $17,942,771. Net premiums for the 12 months ended Sept. 30, 1954 showed an increase of 26% over the 12 months ended June 30, 1952, from $12,187,194 to $15,384,789.

"One of the primary reasons for the merger," Mr. Youngman said, "is to release funds for development which were not formerly technically available. This will enable American Home Assurance Company to profit from widened business opportunities. In addition, the new company will be able to simplify and unify operations which were once carried out by each company along more or less parellel lines.

"The Insurance Company of the State of Pennsylvania will continue as a separate company."

The American Home group, while controlled by C. V. Starr & Co., Inc., is managed separately.—V. 180, p. 1874.

(B. F.) Goodrich Co.—To Aid German Firm—

This company has agreed to provide technical assistance to Veith-Gummiwerke, one of the largest rubber companies in Germany, it was announced on Jan. 10 by W. C. Gulick, President of International B. F. Goodrich.

The agreement has been approved by the West German government, Mr. Gulick said.

Veith was founded in 1905 and produces all types of tires and tubes and various industrial products. The industrial group of which Veith is a member is also active in the textile, machine tool and tannery fields.

Production in Veith's principal plant at Hochst im Odenwald, near Frankfurt, was resumed following World War II with the assistance of the U. S. Military Government. The company has branch offices in the principal cities of the West German Republic. It also engages in export activities.

The future program at Veith, Mr. Gulick said, provides expansion into tubeless tire manufacturing and the production of other rubber and plastics products involving a sizable capital expenditure for additional new facilities.

International B. F. Goodrich at present furnishes technical assistance to nine foreign associated companies engaged in the manufacture of tires and other rubber products.—V. 181, p. 108.

Goodyear Tire & Rubber Co.—Price Increase—

A tire price increase was announced on Jan. 7 by this company in a telegram to its dealer organization.

Prices of passenger, farm, and small truck tires are increased 2½%. On large truck tires and all tubes the increase is 5%. The increases are effective at once.

The price rise was made necessary because of increased cost of production.—V. 181, p. 6.

Graham-Paige Corp.—Changes in Personnel—

Irving Mitchell Felt, Chairman of the Executive Committee, has been elected as President to succeed Rear Admiral John J. Bergen, who becomes Chairman of the Board.

Mr. Felt also is Chairman of the Executive Committee of the Childs Co. and Chairman of the Finance Committee of the New Haven Clock & Watch Co.—V. 180, p. 2293.

Grand Union Co.—Current Sales Up 6.9%—

Period End. Jan. 1—	1955—5 Wks.—1954		1955—44 Wks.—1954	
Sales	$21,478,180	$20,082,752	$184,406,730	$170,477,125

—V. 181, p. 6.

(W. T.) Grant Co.—December Sales Increased 9.52%—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$58,445,664	$53,365,574	$315,569,246	$299,971,943

—V. 180, p. 2396.

Graybar Electric Co., Inc., N. Y.—Registers With SEC

This company filed a registration statement with the SEC on Jan. 5, 1955, covering 115,000 shares of its $20 par common stock, to be offered to employees of the company pursuant to its Stock Purchase Plan dated as of Feb. 1, 1955.

In another registration statement filed the same date, registration is sought for voting trust certficiates for the 115,000 common share.

The company is 100% owned by its active and retired employees. The offering is designed "to provide the company with additional working capital, part of which may be used to continue its conservative but steady expansion of branch houses and to finance increases in the scope of its inventory which will permit an enlargement of its service to customers."—V. 175, p. 318.

Grayson-Robertson Stores, Inc.—Sales Increased—

Period End. Dec. 31—	1954—Month—1953		1954—5 Mos.—1953	
Sales	$13,087,321	$12,047,810	$43,988,207	$41,799,631

—V. 180, p. 2396.

(H. L.) Green Co., Inc.—December Sales Increased—

Period Ended Dec. 31—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Sales	18,903,089	18,789,738	102,283,912	102,508,516

—V. 180, p. 2396.

Guardian Mutual Fund, Inc., N. Y.—Registers With Securities and Exchange Commission—

This New York investment company filed a registration statement with the SEC on Jan. 10, 1955, covering 70,000 shares of its common stock.—V. 180, p. 2696.

Guild Films Co., Inc.—Has Two New Shows—

Reuben R. Kaufman, President, on Jan. 10 revealed that Guild Films has in production two new shows which will be available for national spot sponsorship for Vitapix Corporation stations—Paul Coates' Confidential File, and Margaret Firth's It's Fun to Reduce. Mr. Kaufman also reported the continued market growth of Guild Films current programs—Liberace (Television and Radio), Life With Elizabeth, Florian ZaBach, Frankie Laine and Joe Palooka.—V. 180, p. 1334.

Hammond Organ Co.—Announces New Development

This company, riding the crest of a record fall sales period, on Jan. 10 announced the introduction of revolutionary "Touch Response" Percussion Control on all electric organs in the Hammond line.

The new feature enables organists to obtain shadings of expression never before possible on any organ and to produce a variety of tones similar to those of many other instruments.

S. M. Sorensen, Executice Vice-President, said the new percussion feature was expected to have a beneficial effect on sales, especially sinc it is a part of all Hammond's five models, the chord, spinet, home, church, and concert.—V. 180, p. 2594.

Hanover Fire Insurance Co.—Plans Financing—

The directors on Jan. 12, 1955 decided to recommend to stockholders that the authorized capital stock of the corporation be increased by 100,000 shares. The additional shares are to be issued for the purpose of increasing capital funds to enable the corporation to expand its activities in the casualty and multiple line fields and maintain its strong position in the fire and related fields of insurance.

The proposal will be submitted to the annual meeting of stockholders to be held on March 7, 1955.

Subject to favorable market conditions, the additional stocks is to be offered during the latter part of March to stockholders of the corporation on the basis of one share for each four shares held. It is expected that the offering will be underwritten by a group headed by The First Boston Corp. and R. W. Pressprich & Co. The subscription price will be determined immediately prior to the offering date.—V. 169, p. 1007.

Hayes Manufacturing Corp. (& Subs.)—Earns. Lower

Years Ended Sept. 30—	1954	1953
Net sales	$17,657,523	$20,860,859
Income before income taxes	151,242	1,445,530
Provision for income taxes	33,759	779,000
Net income	$117,483	$666,530
Cash dividends on capital stock	423,941	635,912
*Earnings per share	$0.47	$0.76

*On 1,059,853 outstanding common shares.—V. 179, p. 924.

Hecla Mining Co.—Exploration Agreement Signed—L. J. Randall, President, on Jan. 12, said in part:

"This company recently executed an agreement with the U. & I. Uranium, Inc. of Kellogg, Idaho, for the exploration and development of its Radon and Hot Rock properties located in the Big Indian Mining District, south of Moab, Utah.

"The Radon property consists of a group of 10 claims which have been partially explored through drilling along the long axis of the ore body, largely on four of these claims.

"The Hot Rock property, consisting of 35 unpatented mining claims and located westerly from and adjacent to the Radon group, is unexplored except for four diamond drill holes at widely spaced intervals.

"Under the terms of the contract, Hecla must pay all of the costs necessary for the installation of a plant, sinking a shaft and complete preparation of the property for mining. In addition, Hecla has reimbursed U. & I. Uranium, Inc. for its total costs incurred to date on the Radon Group, which amounts to $97,883. Hecla must also reimburse U. & I. Uranium, Inc. for its costs incurred to date on the Hot Rock Group, which total approximately $82,620, to be paid at the rate of $10,000 per month beginning July 1, 1955.

"After commercial ore is being produced at a profit, Hecla is entitled to 100% of the profits from the Radon property after payment of a royalty equal to 15% of the net smelter returns, until such time as Hecla's total costs will have been recovered. Subsequent to that date, Hecla will then receive 21.25% of the net smelter returns (25% of 85%) and must pay 25% of the total costs of operations.

"In the case of the Hot Rock Group, Hecla must explore the property by drilling and is entitled to 100% of any net profits from ores which may be discovered, developed, and mined, after payment of a royalty of 10% of net smelter returns, until such time as its costs of exploration and development are recovered. Subsequent thereto, Hecla is entitled to 50% of any net profits after payment of a 10% royalty."—V. 179, p. 2808.

Highway Trailer Co.—Exchange Offer Effective—

See New York Shipbuilding Corp. below.—V. 180, p. 2396.

Hilton Hotels Corp.—Gross Revenues Rise—

A strong upward trend has developed in the earnings of this corporation, Conrad N. Hilton, President, stated on Jan. 10 in a letter to shareholders. A substantial part of the increase is attributable to the purchase of the Statler Hotels, he said.

For the months of October and November, 1954, gross revenues totaled $26,640,806, compared with $18,407,831 for the same months in 1953.

After deducting all charges and taxes, net profit from hotel operations in the 1954 period was $1,691,151, equal after preferred dividend requirements to 98 cents a share on the 1,654,509 common shares now outstanding. In the same months of 1953, net profit was $1,157,689, equal after preferred dividends, to 75 cents a share on the 1,539,815 shares then outstanding. In both periods additional earnings accrued from the sale of properties.

Mr. Hilton stated that the figures for October in both years reflect the results of Hilton hotels only, while November, 1954, figures include those of the Statler properties. In November, 1954, there was a substantial increase in earnings over the corresponding month of 1953, the major portion of which stems from the purchase of the Statler hotels, he said.

The past year was marked by further progress in Hilton Hotels Corp.'s international program, the letter said. Foreign hotels now under construction and expected to be in operation by 1957 are: the Istanbul Hilton, Istanbul, Turkey, scheduled to open in May of this year; The Continental Hilton, Mexico City, Mexico; the Acapulco Hilton, Acapulco, Mexico; the Hilton Havana, Havana, Cuba, and the Nile Hilton in Cairo, all expected to open in 1956; and the Queen Elizabeth Hotel, Montreal, Canada, and the Albergo dei Cavalieri Hilton, Rome, Italy, scheduled for completion in 1957.

"The international hotels now operated and scheduled to be operated by 1957, plus others now in the planning stage in other key cities of the world, are expected to add materially to our future earnings," Mr. Hilton said. "In addition, revenues will come from the Beverly Hilton, in Beverly Hills, Calif., and the Dallas, Texas, property." These hotels are scheduled for opening in July and October, 1955, respectively.—V. 181, p. 108.

Hiram Walker-Gooderham & Worts (& Subs.)—Earns.

Quarter Ended Nov. 30—	1954	1953
Earnings from operations after all charges of manufacture, distribution and management but before the undernoted items	$13,907,095	$14,645,441
Other income	315,904	290,925
Total	$14,222,999	$14,936,366
Provision for depreciation	556,430	473,475
Debenture interest	28,020	28,200
Bank interest	40,511	91,416
Provision for income taxes	7,473,451	7,748,791
Net earnings	$6,124,587	$6,594,484
Earnings er share	$2.12	$2.28

—V. 180, p. 2293.

Hooker Electrochemical Co.—Proposed Merger—

Negotiations are bing conducted by the officers of this company and Durez Plastics & Chemicals, Inc., North Tonawanda, N. Y., for a merger of Durez with Hooker by the issuance on one share of Hooker for each share of Durez. In anticipation of this, the directors of Durez declared a 10% stock dividend at their meeting on Jan. 13.—V. 180, p. 2293.

Hudson Pulp & Paper Corp.—Changes in Personnel, etc.

William Mazer, formerly Executive Vice-President, succeeding Jacob Mazer, who moved up to Chairman of the Board, a position open since the death of his father, Abraham Mazer, two years ago.

As President, William Mazer will be the company's chief operating executive.

Other new officers are: Irwin A. Zuckerman, from Sales Manager to Vice-President in charge of the Consumer Products Division; and Raymond S. Hatch, from Director of Research to Vice-President in charge of Research.

The elevation of the new officers, said William Mazer, was made in connection with a major expansion of the company's consumer products division. This division is launching an integrated line of paper napkins, roll towels, facial tissues, and toilet tissue, including a number of new features which were developed in the company's manufacturing division.

In assuming his new position, William Mazer stated that the expansion involves a four-part program which includes: (1) Introduction of four new volume consumer products; (2) re-packaging of the entire consumer line; (3) sharply increased and expanded advertising and sales promotion budgets; and (4) a multi-million dollar plant expansion program which is just getting under way. The new facilities will provide Hudson with an annual increase in production capacity of 27,500 tons of high-quality tissue paper and an additional 20,000 tons of bleached sulphate pulp for conversion into bleached kraft paper and other products.

According to details released by Joseph M. Mazer, Treasurer, the expansion program is being financed in major part from the proceeds received in October, 1954 from the public offering of 200,000 shares of cumulative second preferred stock, $1.40 series, $24.50 par value; the private sale at par of $4,000,000 of 5.7% cumulative preferred stock, series C; and the sale at par of the company's 4% promissory note, due 1956-1969 in the face amount of $1,000,000.

Net sales of the company for the fiscal year ended Aug. 31, 1954 were $43,459,927, 6% higher than 1953.—V. 180, p. 2397.

Hycalog, Inc., Shreveport, La.—Financing Planned—

Keith Reed & Co., Dallas, Texas, on Feb. 1, next, expects to offer 50,000 shares of Hycalog's no par value common stock.—V. 181, p. 108.

Illinois Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Operating revenues	30,013,059	27,793,837	316,769,074	297,838,846
Operating expenses	20,121,856	18,920,839	217,549,934	207,737,944
Federal income taxes	3,494,100	2,999,644	32,773,300	28,715,644
Other operating taxes	2,528,066	2,350,682	29,771,133	27,737,964
Net operating income	$3,869,037	$3,522,622	$36,674,707	$33,647,294
Net after charges	3,464,188	3,305,276	32,642,406	28,967,357

—V. 180, p. 2397.

Illinois Power Co.—Earnings Increased—

12 Months Ended Nov. 30—	1954	1953
Operating revenues	$68,930,531	$61,325,195
Operating expense and taxes	55,503,519	49,323,912
Gross income	$13,427,012	$12,001,283
Interest, etc. deductions	3,287,993	2,460,658
Net income	$10,139,019	$9,540,625
Preferred dividend requirement	1,805,450	1,668,563
Balance applicable to comomn stock	$8,333,569	$7,872,062
Common shares outstanding at end of period	*3,010,000	2,810,000

*Including 250,000 shares issued on Feb. 11, 1953 and 200,000 shares issued on Sept. 23, 1954.—V. 180, p. 2397.

Indian Head Mills, Inc.—Proposed Merger—

See Naumkeag Steam Cotton Co. below.—V. 180, p. 2294.

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Industrial Acceptance Corp., Ltd.—Creates New Pfd.

J. P. A. Smyth, President, on Jan. 5, in a letter to stockholders, said:, "The prospects for the year 1955 indicate that this company may be called upon to handle a substantially increased volume of business over that transacted in 1954. In order to provide a proper background for financing such business the directors have deemed it advisable to create new preferred stock to take the place of the existing issues and to provide the company with additional equity capital.

"Accordingly, the diretcors have enacted a by-law creating the new preferred stock and a special general meeting of shareholders has been called for Jan. 17, 1955, to consider and, if deemed advisable, to sanction the by-law.

"It is planned, upon and subject to approval of the shareholders of this by-law and upon consummation of arrangements for the sale of an issue of the new preferred stock thus authorized, to call for redemption all the presently existing preferred shares.

"The directors propose to have the new issue offered to the public in Canada through underwriters."—V. 180, p. 1434.

Industrial Hardware Manufacturing Co., Inc.—Files—

A letter of notification was filed with the SEC on Jan. 4 covering up to 15,000 shares of common stock (par 50 cents) to be offered at the market (about $3.25 per share), without underwriting. The proceeds are to go to Louis Offerman, Vice-President, who is the selling stockholder.—V. 180, p. 2697.

Interchemical Corp.—Dr. Mace on Board—

Dr. Myles L. Mace, Professor of Business Administration at the Harvard Business School, has been elected to the board of directors to fill the place of the late Allen L. Billingsley, head of the advertising agency, Fuller & Smith & Ross.—V. 178, p. 2198.

International Bankers Life Insurance Co., Fort Worth, Texas—Stock Offering Completed—The stockholders of record Sept. 20, 1954, were recently given the right to subscribe for 12,500 additional shares of common stock at par ($10 per share) on the basis of one new share for each share held. The offering, which was completed, was not underwritten.

The proceeds were added to capital to be invested in appropriate securities.—V. 180, p. 1434.

International Resistance Co.—Earnings Higher—

	—5 Weeks Ended—		—40 Weeks Ended—	
	Oct. 24,'54	Oct. 25,'53	Oct. 24,'54	Oct. 23,'53
Sales (royalties not included)	$1,630,600	$1,326,961	$9,785,064	$10,316,780
Profit before taxes	303,586	67,966	802,459	939,165
Federal and State taxes	163,737	Cr38,000	434,137	518,000
Net profit	$139,849	$105,966	$368,322	$421,165
Earnings per share	$0.11	$0.08	$0.28	$0.32
Dividends per share			$0.15	$0.15

The company operates on an annual accounting basis of 10 five-week periods. Earnings after taxes for the most recent three periods (June 28 to Oct. 24) amounted to $245,242 as against those of the earlier five periods (Jan. 1 to June 27) amounting to $123,080.

Income, including sales and royalties, for the last three periods (June 28 to Oct. 24) amounted to $4,176,135 as against $5,813,243 for the previous five periods (Jan. 1 to June 27).

On the basis of the volume and pattern of orders being received, it is estimated that the final two periods of the year 1954 will conform generally to the June 28-Oct. 24 periods.

On Oct. 24, 1954, this company purchased Van Dyke Instruments, Inc., a small, but important producer of precision potentiometers required for guided missiles, electronic equipment vital to atomic installations and automation, and other related devices. Van Dyke Instruments, Inc., will be operated as a wholly owned subsidiary of International Resistance Co. IRC now maintains factories located in Philadelphia and Downington, Pa.; Boone and Asheville, N. C.; Los Angeles, Calif., and St. Petersburg, Fla.—V. 180, p. 2397.

Interstate Department Stores, Inc.—Sales Higher—

Period End. Dec. 31—	1954—Month—1953		1954—11 Mos.—1953	
Sales	$9,576,741	$9,365,981	$59,052,920	$60,392,261

—V. 180, p. 2397.

Investors Stock Fund, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

This Minneapolis investment company filed a registration statement with the SEC on Jan. 10, 1955, covering 1,000,000 shares of its capital stock.—V. 179, p. 517.

Iowa Electric Light & Power Co. — Bonds Sold Privately—This company has sold privately to a group of institutional investors $9,000,000 of first mortgage bonds 3⅛% series due 1985, Sutherland Dows, President, announced on Jan. 12. A group of 15 institutional investors including a number of major life insurance companies and pension funds have purchased the issue.

The financing was arranged through The First Boston Corp. and G. H. Walker & Co. The proceeds from the sale of these bonds will be used principally to finance the company's 1955 construction program, Mr. Dows said.—V. 180, p. 60.

Kansas Gas & Electric Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3⅝% series due 1983, are now available at Guaranty Trust Co. of New York.—V. 181, p. 7.

Keystone Custodian Funds, Inc.—Assets Higher—

Series S-2—	Nov. 30,54	May 31,'54	Nov. 30,'53
Total net assets	$49,298,827	$41,406,761	$35,275,097
Shares outstanding	4,558,570	4,234,827	4,140,082
Number of shareholders	17,742	16,993	15,469
Value per share	$10.81	*$9.31	*$8.11
Income per share	$0.24	*$0.23	*$0.23

*Adjusted to reflect the 55 cents of net realized profits distributed Nov. 15, 1954, which represented a 4.8% reduction in per share income earning assets at the time of payment.

The combined total assets of the 10 Keystone Custodian Funds were $282,625,000 on Dec. 29, 1954.—V. 180, p. 1875.

(G. R.) Kinney Co., Inc.—December Sales Higher—

Period Ended Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$5,525,000	$4,961,000	$42,681,000	$41,264,000

—V. 180, p. 2397.

(S. S.) Kresge Co.—December Sales Increased—

Period Ended Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
	$	$	$	$
Sales	59,426,387	57,921,983	337,307,374	337,299,151

—V. 180, p. 2397.

(S. H.) Kress & Co.—December Sales Up 0.6%—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$31,396,841	$31,209,839	$169,416,847	$172,979,646

—V. 180, p. 2397.

Kroger Co.—Current Sales Higher—

Period Ended Jan. 1—	1955—5 Weeks—1954		1955—12 Months—1954	
Sales	$107,715,920	$86,672,163	$1,108,795,887	$1,058,608,651

—V. 180, p. 2397.

Laclede Gas Co.—Highlights of Year—

Year Ended Sept. 30—	1954	1953
Operating revenue	$36,543,000	$32,567,000
Net income before all taxes	8,696,000	9,156,000
Taxes on income	2,660,000	3,040,000
Other taxes	3,212,000	2,900,000
Net income	$2,824,000	$3,216,000
Earnings per share of common stock	$0.85	$0.98
Common dividends paid (per share)	$0.60	$0.50
Mortgage bonds	$33,050,000	$33,200,000
Debentures	9,650,000	------
Bank loans	------	4,400,000
Total debt	$42,700,000	$37,600,000
Preferred stock	5,000,000	5,000,000
Common stock and surplus	27,938,000	27,168,000
Total capitalization	$75,638,000	$69,768,000
Plant construction during year	$6,288,000	$4,620,000
Total plant account	82,914,000	76,582,000
Reserves for retirements	11,790,000	10,392,000

FINANCING—In March, 1954, $10,000,000 of 20-year 3⅜% sinking fund debentures due 1974 were sold at an annual interest cost to the company of 3.29%. The proceeds of this financing were primarily used to pay off outstanding short term bank loans which amounted to $7,400,000. The remainder was added to working capital and is being used for construction purposes.

The company sold on Dec. 1, 1954, $15,000,000 first mortgage bonds 3¼% series due Dec. 1, 1979 at an annual interest cost to the company of 3.17%. The company has applied $14,050,000 of the proceeds to the redemption of $6,050,000 of first mortgage bonds 3½% series due 1965 and $8,000,000 of first mortgage bonds 3¾% series due 1976. The balance, after the payment of redemption premiums on the retired bonds, has been added to working capital. As a result of this financing the company has effected a saving in interest expense, and a reduction of about $550,000 in annual sinking fund requirements during the period 1957-1965 which will aid materially in meeting our future financial requirements.

The company has entered into a $4,000,000 bank credit agreement at the prime interest rate to help finance its seasonal cash requirements. Amounts borrowed under this agreement will be repaid in the first half of 1955 out of funds generated by the business.—V. 180, p. 2294.

Lamson Corp. of Delaware—Changes in Personnel—

Carl F. Dietz, President, has announced changes in the corporation's top management responsibilities effective Jan. 1, 1955.

Under the revised set-up Mr. Dietz, assumes a new post as Chairman of the Board and will act as consultant, discharging special assignments requested by the board of directors.

Francis D. Weeks succeeds Mr. Dietz as President, and will be responsible for the general policy administration of the parent company as well as its subsidiary companies. Mr. Weeks, who is currently Vice-President and Treasurer of all companies in the Lamson group, will also succeed Mr. Dietz as Chairman of the Board of Lamson Mobilift Corp.—V. 179, p. 205.

Lane Bryant, Inc.—December Sales Up—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$6,349,679	$5,887,224	$59,327,305	$61,495,347

—V. 180, p. 2595.

Lerner Markets, Inc. (Pa.)—Stock Offered—A new issue of 50,000 shares of class A common stock (par $1) was offered by Philadelphia Securities Co., members Philadelphia-Baltimore Stock Exchange on Jan. 13 at $6 per share.

PROCEEDS—The net proceeds from this financing will be added to working capital and provide for expansion and acquisition of additional markets. Tentative plans call for five additional retails units to be added during 1955.

BUSINESS—Corporation presently operates three food markets in suburban Philadelphia—in Plymouth Valley, Hatboro and Lafayette Hills. The company's policy involves the planning and laying out of medium sized food markets, considerably larger than the average neighborhood grocery store, yet somewhat smaller than the giant supermarkets

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock ($1 par value)	225,000 shs.	51,985 shs.
Class B common stock (50c par value)	150,000 shs.	100,000 shs.

—V. 181, p. 108.

Lerner Stores Corp.—December Sales Increase—

Period End. Dec. 31—	1954—Month—1953		1954—11 Mos.—1953	
Sales	$25,573,551	$23,196,102	$142,186,560	$139,838,021

—V. 180, p. 2397.

Linde-Lathrop Paper Co., Inc.—Consolidation—

See J. E. Linde Paper Co. below.

(J. E.) Linde Paper Co.—Acquisitions—

This company has purchased the Lathrop-Vandewater Paper Co. and its Washington Division, John Floyd Paper Co., from Chesapeake Industries, Inc.

Both of the new acquisitions will be operated as divisions at this time. As early as possible in 1955 the Lathrop-Vandewater warehouse and personnel will be moved from 515 Canal St., New York City, to the parent company address at 533 West 38th St., New York City. At that time, the combined operation will become known as the Linde-Lathrop Paper Co., Inc. John Floyd Paper Co., will be continued as a division.

Lucky Strike Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Jan. 4 filed a letter of notification with the SEC covering 4,300,000 shares of common stock (par one cent) to be offered at five cents per share through Seaboard Securities Corp., Washington, D. C. The net proceeds are to be used to pay expenses incident to mining operations.

Mack Trucks, Inc.—New President Elected—

The election of P. O. Peterson as President and Chief Executive of this corporation, was announced on Jan. 12.

E. D. Bransome, until now President and Chairman of the Board, will continue as Chairman after Mr. Peterson assumes his active duties with the Mack company Feb. 1.

Mr. Peterson comes to Mack from his position as Executive Vice-President of Studebaker-Packard Corp. of South Bend, Ind.—V. 180, p. 1977.

Marine Midland Corp. — Preferred Stock Offering — Mention was made in our issue of Jan. 10 of the offering to the common stockholders of 403,082 shares of 4% preferred stock at par ($50 per share) at the rate of one share of preferred stock for each 18 shares of common stock held as of Jan. 5, 1955. Subscription warrants are to expire at 3:30 p.m. (EST) on Jan. 24, 1955. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cumulative pref. stock ($50 par value)	500,000 shs.	
4% cumulative preferred stock		403,082 shs.
Common stock ($5 par value)	10,000,000 shs.	*7,255,479 shs.

*Excluding 212,437 shares held in the treasury of the corporation, of which 211,084 shares are reserved for issuance to key employees of the corporation pursuant to the stock option plan. Also, excluding 1,108,476 shares reserved for conversion of preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of such shares of the preferred stock as shall not be issuable pursuant to the subscription offer:

	%		%
The First Boston Corp.	13.485	Hornblower & Weeks	1.000
Union Securities Corp.	13.485	Hugh Johnson & Co., Inc.	0.300
Schoellkopf, Hutton & Pomeroy, Inc.	6.740	Johnston, Lemon & Co.	0.500
Granbery, Marache & Co.	4.490	Kidder, Peabody & Co.	2.825
Allen & Co.	2.825	W. C. Langley & Co.	1.000
A. C. Allyn & Co., Inc.	1.000	Lehman Bros.	2.825
Bache & Co.	0.750	Lester, Ryons & Co.	0.500
Bateman, Eichler & Co.	0.500	Carl M. Loeb, Rhoades & Co.	1.000
Bear, Stearns & Co.	1.500	Merrill Lynch, Pierce, Fenner & Beane	2.825
A. G. Becker & Co. Inc.	1.000	Mohawk Valley Investing Co., Inc.	0.300
Blair & Co. Inc.	1.500	O'Brian, Mitchell & Co.	0.300
Blyth & Co., Inc.	2.825	Paine, Webber, Jackson & Curtis	1.000
George D. B. Bonbright & Co.	0.500	William N. Pope, Inc.	0.300
Alex. Brown & Sons	1.000	Putnam & Co.	0.500
Harold C. Brown & Co., Inc.	0.300	Reber, Mundt & Co., Inc.	0.300
Cohu & Co.	0.500	Sage, Ruty & Co., Inc.	0.300
Dominick & Dominick	1.500	Smith, Barney & Co.	2.825
Doolittle & Co.	0.750	Stone & Webster Securities Corp.	2.825
Eastman, Dillon & Co.	2.825	Stroud & Co., Inc.	0.500
Emanuel, Deetjen & Co.	0.500	Trubee, Collins & Co.	0.500
Equitable Securities Corp.	1.000	Tucker, Anthony & Co.	1.000
First California Co.	0.500	Van Alstyne, Noel & Co.	0.750
First Albany Corp.	0.300	Vietor, Common, Dann & Co.	1.500
Glore Forgan & Co.	2.825	White, Weld & Co.	2.825
Goldman, Sachs & Co.	2.825	Wood, Struthers & Co.	1.000
Hamlin & Lunt	0.750		
Harriman Ripley & Co., Inc.	2.825		
Hemphill, Noyes & Co.	1.500		

See also V. 181, p. 108.

McCrory Stores Corp.—December Sales Lower—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$18,093,690	$18,318,917	$103,855,918	$104,786,893

—V. 180, p. 2398.

McIntosh Laboratory, Inc.—Stock Offering—

Mention was made in our issue of Jan. 10 of the public offering by the company of 6,000 shares of common stock and 24,000 shares of 6% cumulative preferred stock at par ($10 per share). Further details follow:

The policy of the company is to require the purchase of at least three shares of preferred stock for each two share of common stock purchased.

The preferred stock is redeemable at 102% and accrued dividends.

The net proceeds from the financing will be used to increase working capital, to increase sales by increasing inventory, company sales force and advertising, and for research and development of new products.

This company is a Delaware corporation originally organized on Jan. 24, 1947 under the name of Scientific Laboratories, Inc. It is organized for the purpose of research, development, manufacture, sale and distribution of amplifiers, radio, television and related electronic components, parts, assemblies and equipment.

Under date of March 23, 1954, Frank H. McIntosh, President, licensed McIntosh Laboratory, Inc., under four patents to manufacture, use and sell amplifiers and similar electronic and electric equipment under his patents. The license is non-exclusive and runs for a term of five years with an option to renew for a second five-year period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumulative pref. stock (par $10)	24,000 shs.	24,000 shs.
Common stock (par $10)	24,000 shs.	*12,621 shs.

*Of which, Frank H. McIntosh, President, will own 8,621 shares.

—V. 181, p. 108.

McLellan Stores Co.—December Sales Increase—

Period Ended Dec. 31—	1954—Month—1953		1954—11 Mos.—1953	
Sales	$11,421,578	$11,141,311	$57,277,923	$57,390,112

—V. 180, p. 2598.

Mercantile Stores Co., Inc.—December Sales Up—

Period End. Dec. 31—	1954—Month—1953		1954—11 Mos.—1953	
Sales	$21,466,000	$20,823,000	$121,434,000	$122,327,000

—V. 180, p. 2398.

Michigan Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Operating revenues	17,600,278	16,603,120	187,019,190	179,186,359
Operating expenses	12,835,403	12,077,511	130,828,034	126,290,255
Federal income taxes	1,882,458	1,779,811	22,024,815	20,651,979
Other operating taxes	813,048	804,220	10,318,380	9,743,227
Net operating income	2,069,369	1,941,578	23,847,961	22,500,898
Net after charges	1,862,812	1,723,907	21,550,593	20,101,928

—V. 180, p. 2595.

Michigan Consolidated Gas Co.—Partial Redemption—

The City Bank Farmers Trust Co., New York, N. Y., as trustee, has called for redemption on Feb. 1, 1955, $262,000 of first mortgage bonds, 3½% series due 1976. Payment, at 101.83% plus accrued interest to the redemption date, will be made at the office of the trustee.—V. 180, p. 2084.

Mid-Continent Petroleum Corp.—Plans Stock Split—

The stockholders on Feb. 15 will vote on approving a proposal to increase the authorized capital stock (par $10) from 3,000,000 shares to 10,000,000 shares, three additional shares to be issued for each outstanding share. There will be transferred from surplus to capital account a sum equal to the aggregate par value of the additional shares of capital stock to be issued.

Of the 3,000,000 shares of capital stock presently authorized, 1,868,152 shares are outstanding and 79,760 shares are reserved for issuance under the Employees' Incentive Stock Option Plan of the corporation.

—V. 181, p. 8.

Midwest Piping Co., Inc.—Sales and Earnings Off—

Nine Months Ended Nov. 30—	1954	1953
*Net sales	$16,135,692	$21,660,441
Other income	52,750	34,562
Total income	$16,188,442	$21,695,003
Costs and expenses	13,760,427	17,909,289
Taxes on income (estimated)	1,262,568	2,044,286
Net earnings	$1,165,447	$1,741,428
Cash dividend paid	1,158,840	1,158,840
Earnings per share	$1.51	$2.25

*A portion of the sales for the nine months ending Nov. 30, 1953, and Nov. 30, 1954, will be subject to review under the Renegotiation Act of 1951.—V. 180, p. 442.

Miller-Wohl Co., Inc.—December Sales Up 4.3%—

Period Ended Dec. 31—	1954—Month—1953		1954—5 Mos.—1953	
Sales	$5,419,009	$4,940,121	$16,946,266	$16,238,320

—V. 180, p. 2598.

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Minneapolis-Moline Co. (& Subs.)—Earnings Lower—

Years Ended Oct. 31—	1954	1953
	$	$
Net sales	77,436,089	105,671,026
Loss before income taxes	426,000	*4,215,233
Provision for Federal and Dominion inc. taxes	Cr382,500	2,111,620
Net loss	$44,120	*$2,103,613
Dividends on $5.50 cum. first pre. shares	$444,895	$447,095
Dividends on $1.50 cum. conv. second pre. shs.	115,239	115,239
Dividends on common shares	------	1,083,718

*Income.—V. 180, p. 2295.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earns.

November—	1954	1953	1952	1951
Gross from railway	$3,054,789	$2,609,441	$3,106,480	$3,735,486
Net from railway	452,860	*9,609	*74,878	752,313
Net ry. oper. income	219,259	*59,288	*156,898	401,160
From Jan. 1—				
Gross from railway	36,102,138	37,303,570	39,403,666	38,675,866
Net from railway	5,658,136	4,908,519	6,134,247	6,544,748
Net ry. oper. income	2,513,788	1,869,110	2,091,037	2,837,522

*Deficit.—V. 180, p. 2398.

Mississippi Central RR.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$208,644	$211,022	$204,853	$232,090
Net from railway	68,261	30,627	36,870	71,293
Net ry. oper. income	27,925	10,589	9,186	24,373
From Jan. 1—				
Gross from railway	2,219,891	2,526,145	2,451,982	2,410,102
Net from railway	518,054	638,792	608,458	728,649
Net ry. oper. income	212,641	248,758	188,398	252,912

—V. 180, p. 2295.

Missouri Natural Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on Jan. 6, 1955, covering 120,336 shares of its $2.50 par common stock, of which 114,000 shares are to be offered for public sale by the issuing company and the balance by certain "selling stockholders." The public offering price and underwriting terms are to be supplied by amendment. The representative of the underwriters is Straus, Blosser & McDowell.

Net proceeds to the company of its stock sale will be used, first, to pay outstanding bank loans of $200,000 and, second, together with cash to be derived from operations, to defray the cost of estimated expenditures for physical property additions to be made during 1955 and 1956.

Joseph H. Grand, of St. Louis, Director, President and General Counsel, is listed as the holder of 72,324 common shares (33.48%); and all directors and officers of the company own a total of 119,304 shares (55.23%).—V. 176, p. 1965.

Missouri Pacific RR. — Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Jan. 14 offered $3,900,000 of series ZZ 3% serial equipment trust certificates, maturing annually Feb. 1, 1956 to 1970, inclusive, at prices to yield from 1.75% to 3.15%, according to maturity. The group won award of the issue on Jan. 13 on a bid of 99.37%.

Halsey, Stuart & Co. Inc. bid 99.558% for a 3⅛% coupon.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost $4,951,966: 30 Diesel-Electric Road Switching locomotives.

Associated in the offering are Drexel & Co.; Union Securities Corp.; and Stroud and Co., Inc.—V. 181, p. 109.

Monongahela Ry.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$436,721	$531,020	$679,854	$812,253
Net from railway	124,574	190,243	245,534	312,940
Net ry. oper. income	*17,742	32,551	165,113	78,109
From Jan. 1—				
Gross from railway	5,176,445	7,224,549	7,045,156	8,297,676
Net from railway	1,719,446	2,645,609	2,470,918	3,302,583
Net ry. oper. income	127,495	445,220	583,229	928,900

*Deficit.—V. 180, p. 2399.

Montezuma Uranium, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Jan. 5 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par five cents) to be offered at 10 cents per share through Investment Service Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Montgomery Ward & Co., Inc.—December Sales Down

Period Ended Dec. 31—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Sales	131,874,741	139,157,470	907,466,202	1,025,787,560

—V. 180, p. 2399.

Morton Packing Co., Louisville, Ky.—Sells Stock Privately—The company, it was announced on Jan. 5, has sold 36,500 shares of additional common stock (par $1) privately, as follows: To Fairmont Foods Co., Omaha, Neb., 5,000 shares; to Omar, Inc., Omaha, Neb., 10,000 shares; to J. H. Whitney & Co., New York, 10,000 shares; and to miscellaneous investors, 11,500 shares. The net amount received, at $25 per share, amounted to $912,500.

The company, it is also announced, has purchased a plant, containing about 75,000 square feet, at Waterloo, Iowa, from the Fairmont Creamery Co. of Webster City, Iowa. Possession will be taken immediately, George Eggers, President, said.

William J. Coad, Jr., President of Omar, Inc., has been elected a director.

Mosler Safe Co.—Brochure on Picture Window—

Edwin H. Mosler Jr., President, on Jan. 11 announced that a full-color four-page folder describing the newest concept in drive-in banking—a picture window—is now available to bankers and architects.—V. 180, p. 2595.

(G. C.) Murphy Co.—December Sales Higher—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$32,784,439	$31,978,687	$182,172,687	$187,163,824

—V. 180, p. 2399.

Murray Corp. of America (& Subs.)—Net Earns. Up—

Three Months Ended Nov. 30—	1954	1953
Net sales	$18,449,239	$27,315,385
Miscellaneous income	57,412	70,234
Total income	$18,506,651	$27,385,619
Costs and expenses	15,822,879	24,985,601
Property, payroll and miscellaneous taxes	539,489	502,805
Federal income taxes	1,113,175	1,027,350
Earnings applicable to minority interests	------	8,167
Net earnings	$1,031,108	$861,696
*Earnings per common share	$0.97	$0.83

*After allowance for preferred dividend.—V. 179, p. 2371.

Mutual Life Insurance Co. of New York—Sales Up—

Total new life insurance sales by this company aggregated $439,900,000 during 1954, the greatest yearly volume since 1930 and a gain of nearly 23% over 1953, Louis W. Dawson, President, announced on Jan. 10.

The total includes $409,500,000 of ordinary business, $14,600,000 of insurance issued to employee groups under the company's Module Employee Benefit Plan, and $15,800,000 of life insurance on government employees.—V. 180, p. 1978.

National Can Corp.—Stock Offered—This corporation is offering holders of its common stock of record Jan. 11, 1955 rights to subscribe, at a price of 100%, for $4,380,400 principal amount of 5% convertible subordinate income debentures due Jan. 1, 1976 on the basis of $100 principal amount of debentures for each 23 shares held. Subscription rights will expire at 3:30 p.m. on Jan. 26. Simultaneously, an underwriting group headed by Bear, Stearns & Co. and A. C. Allyn & Co., Inc. are offering to the public $119,600 principal amount of the debentures. The underwriters also will purchase any debentures not subscribed for through exercise of the subscription rights.

The debentures will be redeemable at receding prices from 105%, and will be convertible into common stock at $15.91 principal amount of debentures for each share issued upon conversion, subject to adjustment under certain conditions.

PROCEEDS—The net proceeds from the sale of the $4,500,000 principal amount of debentures, together with $12,500,000 to be derived from the sale of 4½% promissory notes and $2,000,000 to be realized from the sale of 5% debentures to a private investor will be used to provide funds for the acquisition of stock of Pacific Can Co., to pay off $2,000,000 indebtedness of Pacific, to complete Pacific's planned expansion program and for additional working capital of the company.

BUSINESS—National Can Corp. is engaged in the manufacture and sale of plain, lacquered and lithographed metal containers, the principal items being sanitary style cans for packing vegetables, fruits, meat, fish, beer, soft drinks and pet foods; open-top cans for motor oil; general line cans for paints, varnishes, lacquers, chemicals, pharmaceutical products, talcum powder and tooth powder; open style pails; and housewares such as bread boxes, canister sets, waste baskets and related kitchen accessories. The company believes that it is the third largest manufacturer of metal cans in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% promissory notes due Jan. 1, 1975	$12,500,000	$12,500,000
5% conv. subord. income debentures due Jan. 1, 1976	*4,500,000	4,500,000
5% subordinate income debentures due Jan. 1, 1976 (non-convertible)	2,000,000	2,000,000
Notes payable to banks (3½%)	5,000,000	3,000,000
Cumul. pfd. stock (without par value)	100,000 shs.	None
†Com. stock, par value $10 per share	2,500,000 shs.	1,007,486 shs.

*To be convertible into common stock at the price of $15.91 principal amount for each share issued upon conversion. †At Dec. 9, 1954, 115,000 shares were reserved for stock options. Upon the issuance of the securities offered hereby, 282,841 shares will be initially reserved for the conversion thereof.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures which each severally has agreed to purchase (on a firm commitment basis) are as follows:

Bear, Stearns & Co.	$1,125,000
A. C. Allyn and Company, Incorporated	1,125,000
Lehman Brothers	750,000
Carl M. Loeb, Rhoades & Co.	750,000
Union Securities Corporation	750,000

—V. 181, p. 109.

National City Christian Church Corp. and Christian Church of Washington, D. C. — Bonds Offered — B. C. Ziegler & Co., West Bend, Wis., on Jan. 11 offered $275,000 of 3½%, 3¾% and 4.10% first mortgage serial bonds, dated Jan. 15, 1955, and due semi-annually from Jan. 15, 1956, to July 15, 1967, at 100% and accrued interest.

The National City Christian Church in Washington, D. C., is pledged as security for these bonds. The valuation of this property is $2,601,984.

National Research Corp.—Places Stock Privately—

This corporation has sold privately 40,000 shares of its authorized but unissued capital stock at $27.50 a share. Proceeds are for possible future expansion of the company in chemicals, titanium and vacuum metallurgy.—V. 180, p. 1653.

Naumkeag Steam Cotton Co.—Proposed Merger—

Final terms of the merger agreement between this company which manufactures and sells Pequot sheets, and Indian Head Mills, Inc., producer onf Indian Head brand cotton fabrics, were announced by Rudolph C. Dick, President of Naumkeag and James E. Robison, President of Indian Head, on Jan. 12. Special meetings of stockholders to vote on the merger plan have been called for Feb. 14, 1955.

After the merger agreement to be approved by the stockholders of both companies, all of the presently outstdg. 246,055 shares of common

After the merger agreement to approved by the stockholders of both companies, all of the presently outstanding 246,055 shares of common stock of Naumkeag will be converted, share for share, into new cumulative preferred stock, upon which the annual dividend rate will be $1.25 per share, which will have general voting rights and will be callable at, and will be entitled upon liquidation to, $25 per share plus accrued dividends. The new preferred stock will have provisions calling for sinking fund payments on each quarterly dividend date.

All of the presently outstanding 229,000 shares of common stock of Indian Head will be converted, share for share, into new common stock with a par value of $1 per share.

In his letter to Naumkeag stockholders, in which he recommended approval of the merger, Oscar J. Ives, Chairman of the Board of Naumkeag, pointed out that, although dividends paid over the past 25 years on the Naumkeag stock have averaged about $1.05 per share, no dividends have been paid by Naumkeag since the $1 dividend of 1952. The annual dividend rate of the new preferred stock will be $1.25 per share, as pointed out above, and the first quarterly dividend date is May 1, 1955.

The merged businesses will be conducted under the name of Indian Head Mills, Inc. Mr. Robison will be President of the merged company and the present officers of Indian Head will hold corresponding offices. Mr. Dick will act in a consulting capacity. Also, R. Carl Dick, Jr., presently Vice-President of Naumkeag and Manager of its Whitney Mill, will continue in that capacity. All seven members of the present board of directors of Indian Head, plus Charles O. Wood, Vice-President of that company, will become directors of the combined company. In addition, Manton B. Metcalf, Jr., presently a director and stockholder of Naumkeag, and George R. S. Denton, a stockholder of Naumkeag, will be directors.

The combined company will have total assets of over $10,000,000 and a total sales volume of about $20,000,000.

The executive and principal sales offices of the company will be in New York City, with sales offices in Boston and other principal cities. The merged company will have a cotton weaving mill and finishing facilities at Whitney, S. C., a cotton weaving mill at Cordova, Ala., and a Customer Service Department at Cheraw, S. C.—V. 180, p. 2295.

New England Power Co.—Acquisition—Financing—

The SEC has issued an order granting a joint application of New England Electric System, and two of its subsidiaries, New England Power Co. and Connecticut River Power Co., with respect to the following proposed transactions: (1) the sale and transfer by Connecticut River Power to New England Power of its properties, franchises and other assets for an aggregate consideration of $38,646,924 (subject to adjustments); (2) the assumption by New England Power, as a part of the purchase price, of $3,200,000 of indebtedness of Connecticut River Power payable to NEES, the balance of the purchase price to be paid in cash; (3) the forgiveness by NEES of the $3,200,000 indebtedness to be assumed by New England Power; (4) the redemption and retirement by Connecticut River Power of all its indebtedness, including mortgage bonds, held by the public, notes payable to banks and the balance of its indebtedness to NEES; (5) the payment of a liquidating dividend by Connecticut River Power to NEES and the liquidation and dissolution of Connecticut River Power; (6) the issue and sale by New England Power of 519,560 shares of its $25 par common stock to NEES at $25 per share, or $12,989,000; (7) the transfer by NEES of its investment in Connecticut River Power, as recorded on NEES' books, to its investment in New England Power; and (8) the issue and sale by New England Power at competitive bidding of $25,000,000 of first mortgage bonds, series F due 1985. Proceeds of the bond and common stock financing by New England Power are to be applied to the payment of the purchase price of the properties and assets of Connecticut River Power, and any remaining balance will be applied to the payment of notes payable to NEES.— V. 181, p. 109.

New England Telephone & Telegraph Co.—Earnings

Period End. Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Operating revenues	22,169,110	20,741,605	235,846,912	216,209,353
Operating expenses	16,558,075	14,957,846	178,870,142	160,990,112
Federal income taxes	1,681,791	1,982,723	17,028,330	16,845,216
Other operating taxes	1,460,910	1,271,075	15,976,110	14,946,986
Net operating income	2,468,334	2,529,961	23,972,330	23,427,039
Net after charges	1,790,936	1,985,302	18,100,092	17,634,263

—V. 181, p. 8.

New Orleans & Northeastern RR.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$945,449	$1,047,723	$1,171,760	$1,059,255
Net from railway	345,248	408,723	625,843	564,306
Net ry. oper. income	131,859	207,882	208,994	167,645
From Jan. 1—				
Gross from railway	10,875,408	12,615,742	11,360,232	12,057,008
Net from railway	3,695,881	6,113,431	5,030,321	5,625,356
Net ry. oper. income	1,447,868	2,271,745	1,607,793	1,751,826

—V. 180, p. 2295.

New York, Chicago & St. Louis RR.—Debentures Offered—Blyth & Co., Inc. and Union Securities Corp. jointly headed an investment group which offered publicly on Jan. 11 an issue of $36,000,000 35-year 4½% income debentures, due Dec. 31, 1989, at 100.875% and accrued interest to yieled approximately 4.45%. The group was awarded the issue on Jan. 11 on a bid of 99.55% for the indicated coupon and, subject to approval by the Interstate Commerce Commission.

A second bid was received from Smith, Barney & Co. of 101.10 for a 4⅝% coupon.

Outional redemption prices range from 105⅝ starting Jan. 1, 1955 to par in 1989. Suecial redemption prices shall be an average of the prevailing optional redemption prices and the sinking fund call prices. The debentures are callable for the sinking fund at prices scaled from 100⅞ to par.

PROCEEDS—The railroad, more familiarly known as the "Nickel Plate Road," will use the proceeds, together with other funds from its treasury, to redeem on April 1, 1955 all of its outstnding 6% cumulative preferred stock.

BUSINESS—Nickel Plate operates approximately 2,179 miles of road mainly in New York, Pennsylvania, Ohio, Indiana and Illinois, and serves the cities of Buffalo, Chicago, Cleveland, Toledo, Ft. Wayne and Indianapolis.

EARNINGS—The railroad reported for the first 10 months of 1954 railway operating reveneus of $120,185,121 and net income of $10,586,882. For the calendar year 1953, railway operating revenues were $167,364,177 and net income was $17,866,796.

CAPITALIZATION—Giving effect to the current issue and to the redemption of the 6% preferred stock, consolidated capitalization of the Nickel Plate will consist of: $184,583,840 in long-term debt; $19,695,292 in minority interest of a subsidiary; and 2,039,315 shares of common stock.

UNDERWRITERS—The names of the purchasers of the company's 35-year 4½% income debentures, due Dec. 31, 1989, and the principal amount of such debentures which they have respectively agreed to purchase are as follows:

Blyth & Co., Inc.	$2,400,000	Francis I. duPont & Co.	$500,000
Union Securities Corp.	2,400,000	Laurence M. Marks & Co.	500,000
Bear, Stearns & Co.	1,200,000	Schoellkopf, Hutton & Pomeroy, Inc.	500,000
Eastman, Dillon & Co.	1,200,000	F. S. Smithers & Co.	500,000
Glore, Forgan & Co.	1,200,000	Ball, Burge & Kraus	400,000
Harriman Ripley & Co., Inc.	1,200,000	R. S. Dickson & Co., Inc.	400,000
Lehman Brothers	1,200,000	Hayden, Miller & Co.	400,000
Salomon Bros. & Hutzler	1,200,000	Riter & Co.	400,000
Wertheim & Co.	1,200,000	William R. Staats & Co.	400,000
A. C. Allyn & Co., Inc.	1,000,000	Blunt Ellis & Simmons	300,000
Baker, Weeks & Co.	1,000,000	R. L. Day & Co.	300,000
Blair & Co. Inc.	1,000,000	Foster & Marshall	300,000
Dick & Merle-Smith	1,000,000	Laird, Bissell & Meeds	300,000
Hallgarten & Co.	1,000,000	Pacific Northwest Co.	300,000
W. E. Hutton & Co.	1,000,000	Cruttenden & Co.	200,000
Lee Higginson Corp.	1,000,000	Joseph, Mellen & Miller, Inc.	200,000
F. S. Moseley & Co.	1,000,000	Reinholdt & Gardner	200,000
Paine, Webber, Jackson & Curtis	1,000,000	Saunders, Stiver & Co.	200,000
R. W. Pressprich & Co.	1,000,000	Stix & Co.	200,000
L. F. Rothschild & Co.	1,000,000	Richard W. Clarke Corp.	100,000
Clark, Dodge & Co.	800,000	Grande & Co., Inc.	100,000
Estabrook & Co.	800,000	Wm. P. Harper & Son & Co.	100,000
Reynolds & Co.	800,000	Mackall & Coe	100,000
Shearson, Hammill & Co.	800,000	Arthur L. Wright & Co., Inc.	100,000
Stroud & Co., Inc.	800,000		
G. H. Walker & Co.	800,000		

—V. 181, p. 8.

New York, New Haven & Hartford RR.—Resignations

J. Francis Smith, of Waterbury, Conn., and William M. Hickey, of Larchmont, N. Y., announced on Jan. 14 that they have resigned as directors "because of lack of confidence in the policies of the present management of the railroad." Mr. Smith is President of J. E. Smith & Co., Inc., a lumber and building materials company, and a director of a number of insurance, banking, investment and public utility companies, located principally in Connecticut. Mr. Hickey is President of The United Corp.—V. 181, p. 8.

New York, Ontario & Western Ry.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$471,463	$523,534	$596,652	$579,754
Net from railway	*39,867	*10,203	99,878	64,214
Net ry. oper. income	*146,529	*119,245	7,015	*34,402
From Jan. 1—				
Gross from railway	5,427,067	6,552,432	6,504,165	6,717,034
Net from railway	*239,697	582,521	733,846	733,944
Net ry. oper. income	*1,450,445	*657,584	*369,559	*403,353

*Deficit.—V. 180, p. 2295.

New York Shipbuilding Corp.—Offer Effective—

An offer under which holders of common stock of the Highway Trailer Co., Edgerton, Wis., may exchange five shares of their stock for one share of New York Shipbuilding Corp. has become effective under a registration statement filed with the SEC it was announced on Jan. 11 by Louis E. Wolfson, Chairman of the Board.

The directors of New York Shipbuilding had authorized preparation of the registration statement last fall.

Of the 1,000,000 common shares of Highway Trailer authorized, there are 374,624 shares outstanding. According to the prospectus,

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the offer will remain open through Jan. 26, but may be extended.

The action follows the acquisition by New York Shipbuilding late last year of all of the outstanding preferred stock of Highway Trailer in exchange for 76,014 shares of New York Shipbuilding common.

The acquisition consisted of 8,625 shares of $5 first preferred stock, $100 par value, and 43,125 shares of $1 second preferred stock, $20 par value.

Complete acquisition of all Highway Trailer common would entail issuance of 74,925 shares of New York Shipbuilding common. Of the 1,538,462 shares of New York Shipbuilding common authorized, 1,215,327 shares are now outstanding.

Harold Meagher is President of Highway Trailer Co.; which manufactures trailers, tractor trailers, trailer bodies and public utilities equipment.—V. 180, p. 2698.

(J. J.) Newberry Co.—December Sales Up 8.1%—

Period Ended Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
	$	$	$	$
Sales	31,593,818	29,216,534	179,695,057	171,163,900

—V. 180, p. 2399.

Newport Steel Corp.—To Open New Mill—

Plans by this corporation for the formal opening of its new reversing cold reduction mill on Jan. 26, to mark the start of regular production, were announced on Jan. 6, by Robert E. Harvey, Executive Vice-President and General Manager.

The new mill was recently installed as the major item in a $9,000,000 expansion program for a further diversification of Newport products. It has been tested and the experimental run is proving satisfactory performance, Mr. Harvey said.

Featuring mechanical and electrical equipment of the latest design, the new mill is equipped to reduce hot rolled pickled steel in coil to desired gauge in widths up to 48 inches for shearing and further processing into cold rolled sheets. The mill was erected by Merritt-Chapman & Scott's Industrial and Building Construction Division.—V. 180, p. 2618.

Niagara Share Corp.—Assets Continue to Climb—

As of—	Dec. 31,'54	June 30,'54	Dec. 31,'53
Total net assets (at market value)	$38,809,398	$32,919,748	$28,660,729
Net asset per common share	$34.43	$29.19	$25.42

All figures are before the "Reserve for Estimated Federal and State taxes on Unrealized Appreciation of Investments."—V. 180, p. 2399.

Northern Chemical Industries, Inc.—Private Sale of Notes—Contracts, negotiated by White, Weld & Co., have been entered into for the purchase of $1,500,000 4% mortgage notes, series A, due June 1, 1960, by the First National Bank of Boston and Guaranty Trust Co. of New York, and for the purchase of $2,000,000 4½% first mortgage notes, series B, due June 1, 1966, by New England Mutual Life Insurance Co., it was announced on Jan. 7, 1955.

Mention was also made in our issue of Jan. 10 of the public offering and sale by White, Weld & Co. of $5,000,000 15-year 5½% subordinated debentures due Dec. 1, 1969, and 100,000 shares of class B common stock (no par value) in units of $1,000 principal amount of debentures and 20 shares of stock at $1,120 per unit. Further details follow:

The debentures may be redeemable at any time at 100% and accrued interest.

	Authorized	Outstanding
First mortgage notes—		
4% series A, due June 1, 1960	$1,500,000	$1,500,000
4½% series B, due June 1, 1966	*2,000,000	2,000,000
5½% subordinated debentures, due Dec. 1, 1969	5,000,000	5,000,000
Class A stock ($50 par value)	5,000 shs.	5,000 shs.
Class B common stock (without par value)	‡250,000 shs.	208,400 shs.

*$100,000 principal amount will be convertible into 10,000 shares of class B common stock (subject to adjustment in certain events to prevent dilution of such rights of conversion). While conversion rights exist the company may not without the consent of the purchaser of the first mortgage notes, 4½% series B, issue any stock other than class B common stock. ‡Includes 10,000 shares to be reserved for issuance upon conversion. See also V. 181, p. 109.

Northwestern Bell Telephone Co.—Earnings—

Period Ended Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Operating revenues	14,935,654	13,797,806	159,826,136	146,970,718
Operating expenses	10,139,160	9,385,142	109,277,650	104,026,117
Fed. income taxes	1,851,379	1,730,641	19,168,268	15,776,008
Other oper. taxes	992,048	859,370	11,189,449	10,046,290
Net operating income	1,953,067	1,822,653	20,190,769	17,122,303
Net after charges	1,816,303	1,678,531	18,743,036	15,417,461

—V. 180, p. 2596.

Nunn-Bush Shoe Co.—Delists Stock—

The Securities and Exchange Commission has issued an order granting an application of this company to withdraw its common stock, $2.50 par value, from listing and registration on the Midwest Stock Exchange, effective at the close of the trading session on Jan. 14, 1955.

According to the application, the company sought to withdraw its common stock from listing and registration because there is very little activity therein on the Exchange (since very large blocks of the stock are concentrated among a few holders) and to eliminate the necessity of maintaining a registrar and transfer agent in Chicago. Approximately 70% of the 175,266 outstanding shares are stated to be held by management, salesmen, and 13 large stockholders and family trusts. Reported volume on the Exchange has averaged around 212 shares per month over the past 22 months.

CONSOLIDATED STATEMENT OF INCOME

Year Ended Oct. 31—	1954	1953
Net sales	$14,215,663	$15,962,627
Earnings before taxes on income	724,276	704,934
Federal taxes on income (est.)	360,000	340,000
State income taxes (est.)	33,000	30,000
Net earnings	$331,276	$334,934
Dividends paid—$1 a share	175,266	175,266
Earnings per share	$1.89	$1.91

—V. 179, p. 614.

Ohio Bell Telephone Co.—Earnings—

Period Ended Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Operating revenues	15,840,089	15,093,667	168,594,719	163,240,405
Operating expenses	10,294,482	9,634,674	111,100,332	106,584,967
Fed. income taxes	2,262,691	2,322,472	23,285,962	23,746,138
Other oper. taxes	1,095,883	901,075	11,675,017	10,139,943
Net operating income	2,187,033	2,235,446	22,533,408	22,769,357
Net after charges	2,185,428	2,227,632	22,486,111	22,826,959

—V. 180, p. 2596.

Ohio Consolidated Telephone Co. — Bonds Offered—The Ohio Company recently offered to Ohio investors an issue of $1,000,000 3½% 25-year first mortgage bonds dated Nov. 1, 1954 and due Nov. 1, 1979, at 100% and accrued interest. The offering has been completed.—V. 178, p. 1059.

Ohio Power Co.—To Build New Generating Unit—

Contract for the building construction to house a new 225,000-kilowatt steam-electric generating unit at this company's Muskingum River plant at Beverly, Ohio, has been awarded to Sollitt Construction Co., South Bend, Ind.

Excavation for the $29,600,000 unit is scheduled to begin shortly and it is expected the new unit will be completed late in 1956. Upon completion of the unit, Muskingum River plant will have a total generating capability of 655,000 kilowatts—highest of any plant on the seven-state American Gas and Electric System.

Awarding of contracts for the major equipment for the unit also was announced on Jan. 5. General Electric Co. will furnish the turbo-generator and Babcock & Wilcox Co. will supply the boiler.—V. 180, p. 2596.

Oliver Corp.—To Introduce New Line—

See Bendix Aviation Corp. above.—V. 176, p. 1164.

One-Hour Valet, Inc., Miami, Fla.—Stock Sold—The recent public offering of 30,000 shares of common stock at $5 per share by Courts & Co., Atlanta, Ga., and associates, was quickly oversubscribed. See details in V. 180, p. 2597.

ORRadio Industries, Inc., Opelika, Ala. — Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Dec. 23 covering 75,000 shares of common stock, par 25 cents) to be issued upon exercise of warrants issued in connection with a prior offer of securities. There exercise price is $2 per share. S. D. Fuller & Co., New York, is named as underwriters. The proceeds are to be used for working capital.—V. 178, p. 1571.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Operating revenues	54,094,841	47,886,719	566,583,666	521,029,992
Operating expenses	37,229,129	34,623,488	397,419,506	377,254,855
Federal income taxes	5,478,000	3,883,000	50,739,209	42,223,489
Other operating taxes	4,296,117	3,813,254	47,130,758	42,173,987
Net operating income	7,091,595	5,566,977	71,294,193	59,377,661
Net after charges	5,683,130	4,197,967	55,825,792	46,853,677

V. 180, p. 2597.

(J. C.) Penney Co.—December Sales Higher—

Period Ended Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$179,444,509	$170,642,512	$1,107,152,173	1,109,507,674

—V. 180, p. 2597.

Peoples Drug Stores, Inc.—December Sales Up—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$6,212,744	$6,021,252	$54,945,998	$54,523,336

—V. 180, p. 2400.

Philadelphia Suburban Water Co. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Jan. 5, 1955, covering 206,000 shares of its common stock, $7.50 par, to be offered for public sale through an underwriting group headed by Drexel & Co. The public offering price and underwriting terms are to be supplied by amendment.

Of this offering, only 100,000 shares are to be sold by the company. Net proceeds thereof will be applied toward the cost of property additions and improvements planned as part of the company's budget of capital expenditures for 1955 and 1956 and estimated at $29,000,000.

The remaining 106,000 shares are now outstanding and are to be offered for sale by the five present holders thereof, namely, Florence H. Geist, Wayne, Pa., 34,532 shares; Eloise Geist Chapman, Pinehurst, N. C., 21,274; Elizabeth Geist Ely, Paoli, Pa., 21,274; Mary Golden Geist Zantzinger, Ithan, Pa., 21,274; and H. S. Schutt, Wilmington, Del., 7,646. The selling stockholders are the Trustees under Deed of Clarence H. Geist dated Oct. 7, 1935. 444,200 shares of the company's common stock (65.06%) are held by the Trust, from which Trust the selling stockholders, with the exception of Mr. Schutt, are entitled to receive the income for their lives.—V. 181, p. 109.

Plateau Uranium Mining Corp.—Merger Approved—

The stockholders at a recent meeting approved a proposal to merge this company into Sabre Uranium Corp., ten share of Plateau stock to be exchange for each Sabre share. The First National Bank of Dallas, Tex., will handle the exchange of the shares.—V. 178, p. 761.

Plough, Inc.—December Sales Higher—

It was announced on Jan. 10 that "this company finished the year on a favorable trend. Its sales for December were considerably ahead of December, 1953. As far as earnings are concerned, they are quite satisfactory, since they should be around $1.40 per share as compared to $1.30 per share for 1953; however, this is not the full extent of the improvement in earning power, since total depreciation charges have increased from 72c per share for 1953 to 95c per share for 1954; and, since the company allocated considerably more money for the advertising and promotion of its new product, Mistol Mist, than was anticipated earlier in the year."

The company plans, during the year 1955, to bring out one or more new products under the Mistol name.—V. 180, p. 2400.

Poli-New England Theatres, Inc.—Tenders for Bonds

The company has $243,802 in the sinking fund for retirement of its general mortgage income bonds due on Nov. 15, 1983, and has invited sealed tenders of such bonds up to and including Feb. 2 at the office of the New York Trust Co., 100 Broadway, New York, N. Y. Bonds offered at the lowest price will be accepted to the extent of the available sinking fund.—V. 179, p. 2708.

Porter-Cable Machine Co. — Forms Canadian Unit — Plans Stock Financing—

De Alton J. Ridings, President of this company, has announced the formation of a subsidiary Canadian company under the name of Porter-Cable Power Tools Ltd. This organization will take over distribution of the parent company's already well-established line of portable electric tools in Canada. Franchised sales and service stations will be located in all principal cities. Porter-Cable's purpose in establishing the subsidiary corporation is to increase its distribution throughout the Dominion.

Porter-Cable has doubled its sales volume since the end of World War II to become one of the three largest manufacturers of portable power tools in the world. The company now makes some 40 different portable electric tools and hundreds of accessories for use in woodworking, metal working and gardening. It is planning to issue a new block of stock to finance further expansion in the United States and Canada.

Issues New Tool Catalog—

A new 25-page catalog No. 101 describing 52 portable electric tools and kits, with over 400 accessories for use of homecraftsmen, hobbyists, and farmers, is now being issued by the company. This free book includes 150 pictures of tools and their uses with complete specifications and prices for electric saws, sanders, grinders, drills, planes, routers, shapers, combo-tools, hedge shears, and grass trimmers.—V. 178, p. 2479.

Potomac Electric Power Co.—Earnings Increase—

Total operating revenues for the 12 months ended Nov. 30, 1954 amounted to $51,692,700—an increase of $1,907,000 or 3.8% over the 12 months ended Nov. 30, 1953. Total operating costs amounted to $41,606,900—an increase of $1,214,500 or 3.0%.

Net income for the 12 months ended Nov. 30, 1954 was $6,581,000 and for the same period ended in 1953 was $6,151,700.

For the 12 months ended Nov. 30, 1954, earnings per share of common stock amounted to $1.20 compared to $1.12 for the corresponding period ended in 1953. Earnings per share for both periods are stated on the basis of the 5,117,040 shares now outstanding.

In December, the directors authorized additional construction projects amounting to $1,140,200, including $471,800 for transmission and distribution facilities and $616,600 for customer extensions and services.—V. 180, p. 2400.

Primadonna Hotel, Inc., Reno, Nev.—Registration Effective—

The registration statement filed Dec. 8 with the SEC, covering a proposed issue of 2,330 shares of class A common stock and 9,260 shares of class B common stock, became effective on Dec. 22. See also V. 180, p. 2400.

Public Service Electric & Gas Co.—Offer Delayed—

This company, in the light of recent market conditions, on Jan. 11 announced the discontinuance of current negotiations for the sale of 250,000 shares of its cumulative preferred stock. A delaying amendment to the registration statement relating to the registration of such preferred stock was filed on Jan. 11 with the Securities and Exchange Commission.—V. 180, p. 2740.

Puget Sound Power & Light Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par $10) was made on Dec. 30 by Blyth & Co., Inc. at $33.50 per share, with a dealer's discount of 35 cents per share. It was completed.—V. 180, p. 2740.

Radio Corp. of America—New Laboratory—

The corporation's new engineering laboratory for the development of electronic fire-control systems for military aircraft will be established next month in Waltham, Mass., it was announced on Jan. 7 by Theodore A. Smith, Vice-President and General Manager of the RCA Engineering Products Division.

RCA has leased a portion of the Waltham Watch Co. plant to house the new operation, which will be managed by Dr. Robert C. Seamans, Jr., nationally known authority on airborne electronics, Mr. Smith said.

It is expected that by the end of 1955, approximately 100 scientists, engineering and supporting personnel will be engaged in the development of airborne fire control systems at the new Waltham Laboratory, which will be equipped with the latest in research test equipment, and scientific computing devices.

Develops New Broadcast Transmitter—

Development by this corporation of a new type of AM radio broadcast transmitter, representing the most significnt advance in design in nearly two decades, was announced on Jan. 6 by Theodore A. Smith, Vice-President and General Manager of the RCA Engineering Products Division.

The new transmitter will require half of the space of comparable broadcast equipment and will reduce operating costs by 50%, Mr. Smith said. It will be available to radio broadcasters late this year.

"This is known as an RCA 'Amplifiphase' transmitter," continued Mr. Smith. "It is a 50-kilowatt, maximum power type, which uses phase modulation principles to produce standard broadcast amplitude modulation. It has an electronic circuit enabling two phase-modulated amplifiers to produce a combined power equal to the output of appreciably larger AM transmitters."

RCA Reduces Price on Color Television Picture Tube

An immediate reduction in the price of the RCA 21-inch color television picture tube from $175 to $100 was announced on Jan. 11 by W. Walter Watts, Executive Vice-President, Electronic Products.

"This 43% reduction to television set manufacturers in the price of the RCA color tube is another major step initiated by RCA toward the establishment of a nation-wide color television service," Mr. Watts said. "This reduction is made possible by RCA manufacturing techniques recently achieved which permit substantial economies in the production of the tube. These accomplishments confirm the basic soundness of the round metal design developed by RCA color tube engineers.—V. 181, p. 49.

Red Lane Calcareous Sinter Co., Inc., Thermopolis, Wyoming—Files With SEC—

The corporation on Jan. 3 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (10 cents per share) through its officers and directors. The proceeds are expected to be used to pay expenses incident to mining operations and for production of agricultural mineral.

Rice-Stix, Inc., St. Louis, Mo.—Clairmont on Board—

F. B. Eiseman has resigned as Vice-President and a director, and M. M. Clairmont, Chairman of the Board of Reliance Manufacturing Co., has been elected a director.—V. 181, p. 50.

Rochester & Pittsburgh Coal Co.—Uranium Affiliate

See Vitro Corp. of America below.—V. 173, p. 1175.

Ronson Corp.—Shaver "Trip-Kit"—

Ronson, makers of world famous Ronson lighters, announces its new shaver "Trip-Kit". This 7-piece kit by Ronson contains the needed items for convenient freshening-up while travelling. These include the new Ronson Electric Shaver, a Kent of London tortoise comb, a Lactona Compact collapsible toothbrush, a guest-size tube of toothpaste, a triple-cut stainless steel nail file, and an unbreakable, hi-fidelity mirror—all smartly packaged in a genuine top-grain leather case with full zipper closure. The "Trip-Kit" will retail at $35.00 (tax included).—V. 181, p. 50.

Rose's 5, 10, & 25-Cent Stores Inc.—Sales Up—

Period End. Dec. 31—	1954—Month—1953		1954—12 Mos.—1953	
Sales	$4,675,270	$4,657,270	$23,349,123	$23,270,932

—V. 180, p. 2598.

(J. O. Ross Engineering Corp.—Secondary Offering—Granbery, Marache & Co., on Jan. 7 made a secondary offering of 12,400 shares of Ross common stock (par $1) at approximately $15 per share. The stock was purchased by the firm from certain selling stockholders and no portion of the proceeds will be received by the company.

The company designs and manufactures equipment for the control of atmospheric conditions and air movement in industrial processes. The line includes heaters, dryers, ovens, humidifiers and coolers.

The adjusted per share earnings of 1954 should be comparable to those of 1953, it was stated. The company is currently on a 25-cent quarterly dividend basis.—V. 181, p. 50.

Royce Chemical Co., Carlton Hill, N. J.—Files—

The company on Jan. 4 filed a letter of notification with the SEC covering 500 shares of 7% cumulative preferred stock to be offered at par ($100 per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1865.

Sabre Uranium Corp.—Consolidation Approved—

See Plateau Uranium Mining Corp. above.—V. 180, p. 2191.

Sacramento Northern Ry.—Earnings—

November—	1954	1953	1952	1951
Gross from railway	$190,980	$183,411	$431,348	$324,014
Net from railway	42,311	*14,717	270,667	156,994
Net ry. oper. income	3,389	13,852	227,630	117,639
From Jan. 1—				
Gross from railway	2,406,435	4,170,178	3,048,289	3,228,163
Net from railway	564,890	2,128,605	1,053,564	1,211,079
Net ry. oper. income	142,997	1,150,079	644,799	795,046

*Deficit.—V. 180, p. 2296.

Safeway Stores Inc.—Current Sales Increase—

Period End. Jan. 1—	1955—4 Wks.—1954		1955—52 Wks.—1954	
Domestic sales	$126,164,570	$122,598,871	$1,637,732,198	$1,554,132,718
Canadian sales	12,987,401	12,382,310	158,249,555	147,221,187

—V. 180, p. 2598.

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San Jose Water Works—Earnings Increased—

12 Months Ended Nov. 30—	1954	1953
Operating revenue	$2,953,732	$2,360,200
*Operating expenses and depreciation	2,089,998	1,693,470
Operating income	$863,734	$666,730
Non-operating income	12,273	28,175
Balance before reductions	$876,007	$694,905
Interest, etc., deductions	237,405	224,318
Net income	$638,602	$470,587
Dividends on preferred stock	86,816	87,016
Balance available for common stock	$551,786	$383,571
Shares outstanding:		
4¾% preferred, series A	30,000 shs.	30,000 shs.
4¾% preferred, series B	8,822 shs.	17,567 shs.
4.70% preferred, series C	13,132 shs.	19,108 shs.
4.70% preferred, series D	7,731 shs.	40,000 shs.
Common	200,391 shs.	162,244 shs.

*For accounting purposes, depreciation is computed on a 3% sinking fund remaining life method, commencing Jan. 1, 1953. Prior thereto a 5% sinking fund method was used. For Federal income tax purposes, the straight line basis is used. The amount claimed in the Federal income tax return for the years 1952 and 1953 exceeds the amount charged in the income account by approximately $117,000 and $95,000 respectively.—V. 180, p. 2598.

San Miguel Uranium Mines, Inc., Grand Junction, Colo.—Files With Securities and Exchange Commission—

The corporation on Jan. 6 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 15 cents per share through Tellier & Co., Jersey City, N. J. The net proceeds are to be used to pay expenses incident to mining operations.

Scott-Atwater Manufacturing Co.—Acquisition—

This company on Jan. 11 announced it has acquired controlling interest in Gray & Huleguard, Inc., Los Angeles, Calif., research and development engineering firm. This will provide Scott-Atwater with additional development facilities for its outboard motor line and its contract manufacturing, and will permit expansion of its aircraft accessories business, in which Gray & Huleguard is active.

Harold V. Huleguard, President of the Los Angeles firm, and Jack Kimble, Vice-President in charge of engineering, will remain in these capacities, according to H. B. Atwater, President of Scott-Atwater, which is one of the three largest manufacturers of outboard motors, as well as other devices for industry and the armed forces.

Products produced by Gray & Huleguard on a research and development basis, largely for the aircraft industry and the armed forces, include aircraft actuators, electric motors, blowers, test instruments, generators, armament components, valves and control devices.

Shawano Development Corp.—Acquires Dairy Farm

Alexander L. Guterma, President, on Jan. 14 announced the acquisition, from the Foremost Foundation, of a dairy farm located in Shawano, Palm Beach County, Fla. Included in the acquisition, which was made in exchange for shares of Shawano common stock, was 1,750 acres of dairy farm land together with a herd of dairy cattle and complete milk producing facilities. Prior to the sale of the property to Shawano, it was operated by Foremost Dairies, Inc. in conjunction with the Foremost Foundation.

The announcement added that Shawano's entry into the milk production field is a natural outgrowth of the company's policy in developing and operating its 14,000 acres in Palm Beach County on a basis that would employ off-season labor. At present Shawano, in addition to its winter vegetable operation, grows Ramie fiber on a scale that makes the company one of the largest producers of this fiber in the world.

According to Mr. Guterma, immediate plans call for increasing production to an annual capacity of over 50,000,000 pounds of milk. Marketing and distribution of this milk will be made through Foremost Dairies, Inc. or subsidiary companies.—V. 179, p. 2600.

Sheraton Corp. of America (& Subs.)—Earnings Up—

6 Months Ended Oct. 31—	1954	1953
Gross income	$38,210,510	$37,515,410
Operating expenses	29,266,651	28,599,759
Operating income	$8,943,859	$8,915,651
Income from dividends, interest, etc.	228,374	166,556
Total	$9,172,233	$9,082,207
Other expenses	4,239,013	4,311,824
Provision for Federal taxes on income	2,380,546	2,438,588
Income before profit from transactions in securities and real estate	$2,552,674	$2,331,795
Profits from securities and real estate transactions (net)	4,654,960	912,977
Total	$7,207,634	$3,244,772
Income applicable to minority interests	183,603	243,309
Net income and profits for the period	$7,024,031	$3,001,463
Shares outstanding	3,389,865	3,311,830
*Earnings per common share	$2.07	$0.90

*Reflecting 2-for-1 stock split on March 3, 1954.

The officers have calculated the asset value of the company's shares, based on their estimate of the value in today's market of the company's various properties, to be $24.71 at Oct. 31, 1954 as compared with $21.60 a year earlier.—V. 180, p. 1541.

(Alexander) Smith, Inc.—New Vice President—

The appointment of Elliott I. Petersen as Vice-President of operations of this corporation has been announced by James M. Elliott, President. Mr. Petersen is resigning as Vice-President for manufacturing at Bigelow-Sanford Carpet Co., Inc., and will assume his new responsibilities at Alexander Smith on Feb. 15.

R. Lee Waterman recently resigned from his position of Administrative Vice-President.—V. 180, p. 2400.

Socony-Vacuum Oil Co., Inc.—Secondary Offering—A secondary offering of 96,000 shares of capital stock (par $15) was completed after the close of the market on Jan. 13 by The First Boston Corp. at $51.50 per share, with a dealer's discount of 75 cents per share.

South Texas Oil & Gas Co., Corpus Christi, Tex.—Files

A letter of notification was filed with the SEC on Dec. 31 covering 107,611 shares of common stock (par 10 cents) to be offered at the market (estimated at about $1.75 per share), without underwriting.—V. 179, p. 829.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Nov. 30—	1954—Month	—1953	1954—11 Mos.	—1953
	$	$	$	$
Operating revenues	40,173,319	36,509,756	424,153,449	394,379,420
Operating expenses	26,181,855	24,757,676	282,210,892	266,956,675
Federal income taxes	5,176,601	4,214,626	50,587,516	45,702,038
Other operating taxes	3,159,007	2,799,738	33,829,407	30,285,088
Net operating income	5,655,856	4,737,716	57,525,634	51,435,619
Net after charges	5,236,336	4,329,352	51,734,031	46,572,446

—V. 180, p. 2598.

Southern California Edison Co.—Plans Expansion—

It was announced on Jan. 13 that this company has budgeted approximately $76,000,000 for construction and plant expansion during 1955, according to Harold Quinton, President. Largest individual expenditures will be for new generating plants, transmission and distribution lines and substations.

With completion of the new facilities underway or begun in 1955, the company's generating capacity will be increased by more than 600,000 kilowatts by 1958. Edison's total generating capacity now is 2,191,420 kilowatts—an increase of nearly 80% since 1945.

The company's El Segundo Steam Station, now under construction, will have a total generating capacity of 320,000 kilowatts. The first 160,000 kilowatt unit is expected to be on the line by about July, and the second unit is scheduled for completion in September, 1956. Ground will be broken next month for Edison's Alamitos Steam Station near Long Beach. Ultimately to have four 160,000 kilowatt generating units, the first Alamitos unit is planned for completion in November, 1956.—V. 180, p. 2741.

Southern New England Telephone Co.—Earnings—

Period End. Nov. 30—	1954—Month	—1953	1954—11 Mos.	—1953
Operating revenues	6,927,372	6,417,937	73,211,860	66,799,474
Operating expenses	4,733,302	4,298,752	50,121,896	46,740,322
Fed income taxes	881,022	865,538	8,922,666	7,659,457
Other oper. taxes	281,282	260,110	3,438,490	3,071,538
Net operating income	$1,031,766	$993,537	$10,728,808	$9,328,157
Net after charges	896,262	865,790	9,178,303	7,784,527

—V. 180, p. 2598.

Southwestern Bell Telephone Co.—Earnings—

Period Ended Nov. 30—	1954—Month	—1953	1954—11 Mos.	—1953
	$	$	$	$
Operating revenues	42,194,314	38,546,703	450,890,733	411,142,084
Operating expenses	26,878,543	25,655,530	287,862,734	274,550,425
Fed. income taxes	5,982,525	4,887,900	62,222,230	50,422,922
Other oper. taxes	3,099,360	2,761,508	34,776,836	30,790,034
Net operating income	6,233,886	5,241,765	66,028,933	55,378,703
Net after charges	5,868,653	4,892,428	60,781,542	50,491,100

—V. 180, p. 2640.

Sperry Products, Inc., Danbury, Conn.—Acquires Protectron Power Control—

Protectron, an electronic power control instrument for industrial safety, has been acquired by this corporation, it was announced on Jan. 11. Formerly the device was manufactured by the Brinnel Co. of Simsbury, Conn.

Protectron continuously monitors the power drawn by electric motor driven machine. It operates on the principle that power drawn is proportional to mechanical load and warns personnel whenever this exceeds a predetermined value.

A program for the manufacture of thhe Protectron is being developed. Immediately available to present Protectron users are the facilities and services of Sperry Products' home office.

Other Sperry products which have found broad industrial applications are the Ultrasonic Reflectoscope, for detection of internal discontinuities in materials for quality control and preventive maintenance; the Ultrasonic Reflectogage for thickness measurement from one surface, and hydraulic remote control systems.—V. 177, p. 878.

Spiegel Inc. (& Subs.)—December Sales Higher—

Period Ended Dec. 31—	1954—Month	—1953	1954—12 Mos.	—1953
	$	$	$	$
Sales	19,783,137	18,070,509	130,893,873	134,006,441

—V. 180, p. 2400.

Standard Oil Co. of California—Secondary Offering—A secondary offering of 66,000 shares of capital stock (no par) was completed after the close of the market on Jan. 13 by The First Boston Corp. at $76 per share, with a dealer's discount of 95 cents per share.—V. 180, p. 1878.

Standard Oil Co. (New Jersey)—Secondary Offering—A secondary offering of 90,000 shares of capital stock (par $15) was completed after the close of the market on Jan. 13 by The First Boston Corp. at $109.87½ per share, with a dealer's discount of $1.25 per share.—V. 180, p. 2641.

Stanley Aviation Corp.—Files With SEC—

The company on Jan. 5 filed a letter of notification with the SEC covering 13,000 shares of common stock (par 10 cents) to be offered at the market through Stanley Aviation Co., 2500 Dallas St., Denver 8, Colo., who will receive stock subscriptions. The proceeds are to be added to working capital.—V. 180, p. 2741.

Sterchi Bros. Stores, Inc.—December Sales Increased

Period End. Dec. 31—	1954—Month	—1953	1954—10 Mos.	—1953
Net sales	$1,988,640	$1,692,571	$13,046,929	$13,115,440

—V. 180, p. 2400.

Stewart Uranium Mining Co., Inc., Baytown, Tex.—Files With SEC—

The corporation on Jan. 3 filed a letter of notification with the SEC covering 500,000 shares of class A stock (par one cent) to be offered at 50 cents per share through General Investing Corp., New York. The net proceeds are to be used to pay expenses incident to mining operations.

Stylon Corp. (Mass.) — Stock Offered — Offering of 250,000 shares of $1 par value common stock was made on Jan. 12 by Gearhart & Otis, Inc., McCoy & Willard, and White & Co. The stock is priced at the market.

PROCEEDS—These shares are being sold for the account of Joseph Mass, President and a director of the company, who will still own 363,531 shares of 25.5% of the company's outstanding stock after this sale is completed. No proceeds from the sale will accrue to the company.

BUSINESS—Stylon Corporation and its wholly owned subsidiary, StylonSouthern Corp., are presently engaged in the manufacture and sale of glazed clay wall tiles and ceramic floor tiles and in distributing other products, such as imported clay tiles, plastic tiles and bathroom accessories. Its products are distributed principally in the United States, east of the Rocky Mountains.

The company estimates that it is producing in excess of 5% of current tile production in this country. Based upon sales for the first nine months of 1954, the management believes it would rank among the top ten companies in the industry.

CAPITALIZATION AND FUNDED DEBT AT NOV. 30, 1954

	Authorized	Outstanding
*4½% mtge. note due Jan. 19, 1958	$417,187	$300,345
†5-year junoir mortgage 5% coupon bonds, due Jan. 31, 1958	350,000	290,000
*4½% secured bank loan, due Dec. 15, 1954	175,000	100,000
Common stock (par value $1)	2,000,000 shs.	‡1,426,250 shs.

*These notes are held by the First National Bank of Boston and are secured by a first mortgage on the real and personal property of the company at its plant in Milford, Mass. As of Sept. 30, 1954, the outstanding amount on said mortgage note was $310,967. The outstanding balance of the secured bank loan on Sept. 30, 1954, was $100,000. By action of the board of directors the $100,000 bank loan due Dec. 15, 1954 was extended and increased to $200,000. Said loan is payable in eight equal quarterly instalments commencing March 15, 1955 with the final payment due Dec. 15, 1956.

†Said bonds are secured by an indenture of trust with the Old Colony Trust Co., Boston, Mass., acting as trustee. Said trustee holds a second mortgage upon the real and personal property of the company's Milford plant.

‡In addition, 567,750 shares of common stock are reserved for exchange for the City of Florence, Ala., 5% first mortgage industrial development revenue bonds, as more fully set forth under the caption "Offer of Exchange."

OFFER OF EXCHANGE—On Nov. 17, 1954 the company commenced an offering of 650,000 shares of its common stock to the holders of the $1,300,000 principal amount of the City of Florence, Ala., 5% first mortgage industrial development revenue bonds on the basis of 500 shares of common stock for each $1,000 bond. Said offer will be good until Aug. 31, 1958. Thereafter, and from Sept. 1, 1958 to Aug. 31, 1963, it will offer 333 shares of its common stock for each $1,000 bond; from Sept. 1, 1963 to Aug. 31, 1968, 250 shares of its common stock for each $1,000 bond; and from Sept. 1, 1968 to Oct. 15, 1977, 200 shares of its common stock for each $1,000 bond. These bonds, which were originally issued in October, 1952, mature serially from Oct. 15, 1954 to Oct. 15, 1977. As at Dec. 31, 1954, 152,250 shares of the company's common stock had been issued in exchange for the aforesaid bonds.

Each holder of the aforesaid bonds desiring to accept the exchange offer will be required to send his bond or bonds with all unmatured coupons attached to the Registrar and Transfer Company, Jersey City, N. J.—V. 180, p. 2641.

Sun Ray Drug Co.—Partial Redemption—

There have been called for redemption on Feb. 1, 1955 $50,000 of outstanding 15-year 3½% debentures at 102% and accrued interest. Payment will be made at The Pennsylvania Company for Banking and Trusts, S. E. Cor. 15th and Chestnut Sts., Phila, 1, Pa.—V. 180, p. 160.

Sundstrand Machine Tool Co.—Acquires Denver Site

The acquisition by this company of land for a new manufacturing site in Denver, Colo., was announced on Jan. 7 by Bruce F. Olson, President.

Preliminary plans call for a building of approximately 150,000 square feet, which Mr. Olson said is now being designed by Olsen & Urbaine, Chicago architects.

"This expansion is made necessary by the increased demand for Sundstrand constant speed transmissions, which permit aircraft to utilize 400 cycle AC power, together with our need for a second source of these products and for dispersal of our manufacturing facilitiess," Mr. Olson said.—V. 179, p. 1836.

Sunray Oil Corp.—Calls Second Preferred Stock—

The directors on Jan. 7 voted to call for redemption all of the 276,061 outstanding shares of 5½% cumulative convertible second preferred stock, series of 1950. This stock was issued in July, 1950 when the former Barnsdall Oil Co. was merged into Sunray Oil Corp. All of the 2,698,857 originally issued shares, except the shares being called, were previously purchased by the corporation, redeemed or converted into Sunray common stock pursuant to the provisions for this stock.

The company's second preferred stock was called on Jan. 13, at the par value of $20 per share for redemption on Feb. 15. The shares are convertible prior to the close of business on the redemption date into Sunray common stock at the ratio of 1.1 shares of common stock for each share of recond preferred stock.

The directors also took action to set up appropriate sinking fund reserves for the purchase and retirement of the required number of its 4¼% cumulative preferred stock, series A, during 1955, and authorized the Treasurer to set aside on Fec. 1, up to 32,800 shares of the series A stock out of the treasury of the corporation, or cash equivalent to the par value thereof.

Sunray's management reported to the directors that a stepped-up drilling program, current operations of affiliated companies, the success of new additions to its Oklahoma refinery, plus further improvement scheduled at the field plants during 1955 make the present year's outlook encouraging. Sunray expects to increase its exploratory and development drilling program some 10-20% during the year (166 wells drilled in 1954). Crude oil production in 1954 was in excess of 24 million bbls.

The company is currently drilling 17 development wells in the mid-continent area and in California, and nine exploratory, or wildcat wells, are in various stages of completion on good prospect acreage. The company is engaged in six other development and exploratory operations with other companies.

Sunray's Canadian subsidiary is engaged in joint drilling operations to develop reserves near the Buick Creek discoveries in the Peace River area of British Columbia where Sunray, Pacific Petroleums, Ltd., the Peace River Natural Gas Co., and other affiliates have proven up vast gas reserves from multi-zone formations with the gas dedicated to the Westcoast Transmission Co.'s proposed pipeline to the U. S. border near Vancouver, B. C.

The new alkylation plant, platforming unit and choking unit operated in conjunction with the catalytic refinery at Sunray Village (Duncan), Oklahoma, have materially strengthened the company's earning capacity at the refinery level.

Sunray Oil Corp. on Jan. 5 announced completion of its Cooper No. 11 well in Lea County, N. M., flowing 108 barrels of oil in 18 hours. This well was completed at approximately 3,700 ft. in the Monument sand and is replacement well for one of the lease wells which is now producing gas only. Sunray recently drilled this lease to the Blinbry sand horizon at approximately 5,700 feet obtaining production in this new zone which opens possibilities for additional development of the lease property at the deeper horizon.—V. 181, p. 110.

Superior Oil Co., Los Angeles, Calif.—Earnings Decline

3 Months Ended Nov. 30—	1954	1953
Gross operating income	$18,519,518	$19,034,010
Production, operating, geological, geophysical, taxes, and general & administrative expenses	7,337,753	6,776,916
Balance	$11,181,765	$12,257,094
Miscellaneous income	379,325	402,876
Total	$11,561,090	$12,659,970
*Intangible development expenditures, Federal income taxes, etc.	10,533,394	8,727,725
Net income	$1,027,696	$3,932,245
Earnings per share	$2.43	$9.30

*Including lease rentals and abandonments, interest in debentures, and provisions for depletion, depreciation, and losses of subsidiaries.—V. 180, p. 1655.

(O. A.) Sutton Corp., Inc.—Earnings Up Sharply—

The corporation reports for the year ended Nov. 30, 1954, net income, after taxes, of $1,471,277 compared with $445,120 for the preceding fiscal year. The 1954 earnings are equivalent to $1.30 per share on 1,100,000 shares of common stock outstanding, compared with 40 cents per share for the previous year, based on the same number of shares.

Net sales of the company, which manufactures aid condtioners and electric fans, set a new high record of $38,018,000 in the 1954 fiscal year compared with $23,352,000 in 1953.—V. 180, p. 1211.

Swedes Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Jan. 5 filed a letter of notification with the SEC covering 2,500,000 shares of common stock (par three cents) to be offered at 10 cents per share through Guss & Mednick Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Taylor Oil & Gas Co.—Merger—

See Delhi-Taylor Oil Corp. above.—V. 178, p. 245.

Television-Electronics Fund, Inc.—Registers With SEC

This Chicago investment company filed an amendment on Jan. 7, 1955, to its registration statement covering an additional 4,000,000 shares of its common stock.—V. 180, p. 1816.

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Texas Eastern Transmission Corp.—Earnings Outlook

George T. Naff, President, on Jan. 12 estimated consolidated earnings for the year 1954 at $1.70 per share of common. At the same time, and using arbitrary assumptions as to changes in capitalization to occur during 1955, he estimated 1955 consolidated earnings "in the range of $1.90 per share of common."—V. 180, p. 1542.

Texas Industries, Inc.—Conversion Offer—

The preferred stockholders will have the right until Feb. 4 to convert their shares into common stock on a basis of two preferred shares for one common share.—V. 181, p. 110.

Textron Incorporated—Proposed Consolidation—

This corporation on Jan. 6 filed an application with the SEC for qualification of a trust indenture under the Trust Indenture Act of 1939, pursuant to which $21,392,595 of 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970, are to be issued to stockholders of American Woolen Co., in a statutory merger of said American Woolen Co. and Robbins Mills, Inc., into Textron.—V. 180, p. 2742.

Thatcher Glass Mfg. Co., Inc.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 3 covering 400 shares of common stock (par $5) to be offered at the market, without underwriting, for the account of Whitney S. Powers, Secretary-Treasurer, who is the selling stockholder.—V. 180, p. 766.

Theatrical Subsidiaries, Inc., N. Y.—Files With SEC—

The corporation on Jan. 4 filed a letter of notification with the SEC covering 125,000 shares of common stock (par 10 cents) to be offered at $2 per share through Jay W. Kaufmann & Co., New York.

The net proceeds are to be used for working capital, etc.

Top Notch Uranium & Mining Corp., Smithfield, Utah—Files With Securities and Exchange Commission—

The corporation on Jan. 5 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par two cents) to be offered at five cents per share through Lewellen-Bybee, Inc., Washington, D. C. The net proceeds are to be used to pay expenses incident to mining operations.

Trans Caribbean Airways, Inc.—Files With SEC—

A letter of notifictaion was filed with the SEC on Jan. 5 covering 5,000 shares of class A common stock (par 10 cents) to be offered at the market (about $2.62½-$2.87½ per share), without underwriting. The proceeds are to go to O. Roy Chalk, President, who is the selling stockholder.—V. 179, p. 1272.

Transcontinental Gas Pipe Line Corp.—Financing—

The company plans to offer $10,000,000 to $12,000,000 of preferred stock in either March or April, Tom P. Walker, President, said. About $60,000,000 in bonds will be sold later this year.

Present plans indicate that no issuance of additional common stock will be required during 1955. The company's present debt ratio, including bank loans, is 69%. After the new financing this year the total long-term debt ratio is expected to approximate 70%.—V. 180, p. 2742.

Twin Coach Co.—Proposed Change in Name—

The stockholders on April 12 will vote on approving a proposal to change the name of this company to Twin Coach & Aircraft Co. See also V. 180, p. 2445.

Union Chemical & Materials Corp.—Acquisition, Etc.

Bache & Co., New York, as broker, assisted in the negotiations which resulted in the sale of the assets of Follansbee Steel Corp., and the contemporaneous acquisition of Frontier Chemical Co. and Consumers Co., to form Union Chemical & Materials Corp.—V. 181, p. 51.

United Air Lines, Inc.—Traffic Continues Higher—

For the 12th consecutive month, this corporation in December topped corresponding 1953 volumes of passenger traffic, according to estimated figures released by Robert E. Johnson, Vice-President and Assistant to the President.

The company operated approximately 282,559,000 revenue passenger miles, up 33% over December, 1953, and flew 8,749,000 airplane miles, a gain of 23%, Mr. Johnson said. Freight increased to 3,400,000-ton miles, up 31%; express, 1,125,000-ton miles, up 27%; and mail (including first class), 3,243,000-ton miles, up 27%.—V. 180, p. 2445.

United Dye & Chemical Corp.—Extends Exch. Offer

The Corporation is extending until April 1, 1955 (not April 11, as previously reported), its exchange offer of one share of preferred stock for one-fifth share of common stock and one 20-year $100 6% fixed interest bearing debenture, V. D. Dardi, Chairman of the Board, announced on Jan. 5. The original offer was made on May 29, 1953.

The Chemical Corn Exchange Bank, New York, and the Pennsylvania Company for Banking and Trusts, Philadelphia, are acting as exchange agents.—V. 181, p. 148.

United Gas Corp.—Stock Offering Oversubscribed—Merrill Lynch, Pierce, Fenner & Beane and associates on Jan. 12 offered 172,300 shares of common stock (par $10) at $33.62½ per share. This offering was oversubscribed and the books closed. The group won award of the stock at competitive sale on Jan. 11 on a bid of $33.0599 per share.

Other bids for the stock came from: Kidder, Peabody & Co., $32.911 per share; Goldman, Sachs & Co., $32.91; Blyth & Co., Inc., $32.755; Lehman Brothers, $32.38 and The First Boston Corp., $32.21.

PROCEEDS—The net proceeds from the sale of the shares will accrue to the selling stockholder, Electric Bond & Share Co., which is selling the stock in accordance with its Final Comprehensive Plan previously approved by the SEC and an appropriate court under Section 11 (e) of the Public Utility Holding Company Act of 1935.

BUSINESS—United Gas Corp. and its subsidiaries are engaged principally in the production, purchase, gathering, transportation, distribution and sales of natural gas, and the production and sale of crude oil and other liquid hyrocarbons. The company, with its principal executive offices in Shreveport, La., owns all of the outstanding securities of Union Producing Co. and of United Gas Pipe Line Co., and 74.1% of the outstanding capital stock of Duval Sulphur & Potash Co. Operations of the corporation anid its subsidiaries, which are known as the United System, are carried on principally in Texas, Louisiana, Mississippi, Alabama and Florida. Duval Sulphur & Potash Co., which since 1938 has carried on its sulphur production operations at Orchard Dome, Fort Bend County, Texas, also holds a number of potassium leases in Eddy County, N. M.

EARNINGS—For the year 1953, United Gas Corp. and its subsidiaries had consolidated operating revenues of $209,181,000 and net income of $25,660,000, equal to $2.10 per share of United Gas Corp. common stock. In an unaudited report for the 12 months ended Oct. 31, 1954, consolidated operating revenues were shown at $214,153,000 and net income at $27,071,000, equal to $2.10 per share of United Gas Corporation common stock.

CAPITALIZATION AS AT NOV. 15, 1954

	Authorized	Outstanding
First mtge. and collateal tust bonds:		
2¾% series due July 1, 1967	$300,000,000	$87,131,000
2¾% series due Jan. 1, 1970		20,798,000
3⅝% series due July 1, 1971		47,846,000
3½% series due Feb. 1, 1972		48,554,000
Sinking fund debentures:		
4⅜% due Oct. 1, 1972	60,000,000	59,231,000
3¾% due Oct. 1, 1973	25,000,000	25,000,000
Common stock ($10 par value)	15,000,000 shs.	12,890,495 shs.

PURCHASERS—The purchasers, successful bidders in competitive bidding, were under a firm commitment to buy all the shares offered in percentages as follows:

	%		%
Merrill Lynch, Pierce, Fenner & Beane	18.20	William Blair & Co.	3.24
Bache & Co.	6.47	First of Michigan Corp.	3.24
R. S. Dickson & Co., Inc.	6.47	Hayden, Miller & Co.	3.24
Hornblower & Weeks	6.47	The Illinois Co. Inc.	3.24
Carl M. Loeb, Rhoades & Co.	6.47	Irving Lundborg & Co.	3.24
Laurence M. Marks & Co.	6.47	The Ohio Co.	3.24
Shearson, Hammil & Co.	6.47	Penington, Colket & Co.	2.65
F. S. Smithers & Co.	6.47	Stern, Frank, Meyer & Fox	2.65
G. H. Walker & Co.	6.47	Stetson Securities Corp.	2.65
		Winslow, Douglas & McEvoy	2.65

—V. 181, p. 148.

United States Plywood Corp.—New Stock Voted—

The stockholders on Jan. 13 authorized the creation of a new class of voting second preferred stock consisting of 62,804 shares of $100 par value each.

S. W. Antoville, President, stated that the new shares will be used in connection with the acquisition by this corporation of all the assets of Associated Plywood Mills, Inc.—V. 181, p. 51.

United States Rubber Co.—To Increase Prices—

The company on Jan. 7 announced that effective immediately there will be increases of 2½% to 5% in the price of its passenger car, truck, and farm tires and tubes. The increase is a direct result of increased costs, particularly the very substantial increase in the prices of crude rubber, according to Howard N. Hawkes, Vice-President and General Manager of the Tire Division—V. 180, p. 2742.

Universal Broadcasting System, Inc., Detroit, Mich.—Files With Securities and Exchange Commission—

The corporation on Jan. 3 filed a letter of notification with the SEC covering 200,000 shares of common stock (par $1) to be offered at $1.25 per share, without underwriting. The proceeds are to be used to pay current accounts and for expansion of current operations and plant.

Uranium of Utah, Inc. (Okla.) — Stock Offered—Bay Securities Corp., New York City, on Jan. 13 offered publicly 3,000,000 shares of common stock (par one cent) at 10 cents per share "as a speculation."

PROCEEDS—The net proceeds are to be used to purchase assignment of Utah State Leases, for exploratory drilling work, for working capital and for locating, exploring and testing other claims.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	10,000,000 shs.	10,000,000 shs.

BUSINESS—Company was incorporated Aug. 13, 1954, under the laws of the State of Oklahoma. Its principal office is located at 277 No. University Ave., Provo, Utah.

The principal purposes of the company are the exploration for uranium ore on its properties in the Monticello Mining District, in San Juan County, Utah; also, exploration of other properties it may acquire.—V. 180, p. 1212.

Vick Chemical Co.—Buys Feed Additives Producer—

E. L. Mabry, President, on Jan. 10 announced that an agreement has been signed to acquire Dr. Hess & Clark, Inc., Ashland, Ohio, a leading producer of pharmaceuticals and feed supplements for the poultry and animal feed industry. The acquisition will be consummated Jan. 21, 1955.

"This move is a further step in the Vick diversification program to acquire manufacturers of specialty products in growing markets," Mr. Mabry said. "Under Vick's policy of decentralization, Dr. Hess & Clark will be operated as a separate division and retain all of its major trade and merchandising policies. The company's headquarters will continue to be in Ashland, Ohio."

Dr. Hess & Clark, Inc., has a long-term agreement with Norwich Pharmacal Co. of Norwich, N. Y., for the rights to the use of Norwich's patented nitrofuran chemical specialties in products for the feed industry, and in packaged pharmaceuticals for distribution through retail outlets. These nitrofurans, which are broad spectrum antimicrobial compounds, were pioneered by the Eaton Laboratories division of Norwich Pharmacal and constitue one of the most significant research developments of recent years.

Dr. Hess & Clark, Inc. is one of the oldest firms in the field having been founded in 1893. Hermon A. High, Vice-President and a director of Vick Chemical Co., will become President and General Manager of Dr. Hess & Clark succeeding the late H. Marshall Clark. Frank N. Getman, Vice-President of the Wm. S. Merrell Co., Cincinnati, Ohio, a Vick division, will become Executive Vice-President. Donald E. Clark, son of one of the founders of the firm, continues as Vice-President.—V. 180, p. 2129.

Virginia Dare Stores Corp.—December Sales Up—

Period End. Dec. 31—	1954—Month	—1953	1954—5 Mos.	—1953
*Sales	$865,373	$794,988	$2,794,007	$2,609,887

*Excluding leased departments.—V. 180, p. 2642.

Vitro Corp. of America—Uranium Affiliate Formed—

This corporation and Rochester & Pittsburgh Coal Co. have formed a jointly-owned subsidiary to be known as Vitro Minerals Corp., according to an announcement by their Presidents, J. Carlton Ward, Jr., of Vitro and Charles J. Potter of R. & P.

The new corporation has been formed for the exploration, drilling and mining of uranium claims held by the two companies. Open-pit mining of extensive claims in the Gas Hills area of Wyoming, near Riverton, which adjoin the well-known Lucky Mc Mine, are expected to be started late next month.

Other uranium ore interests included in the new Vitro Minerals holdings are near the San Rafael Swell district of east central Utah, including the Daye-Davis and Desert Queen claims and a nearby Utah school section. In addition the company will share in claims in the Blind River district of northern Ontario, Canada. More claims are under consideration.

Vitro Corporation and Rochester & Pittsburgh will each have a 50% interest in the new corporation, formed in Delaware, and an equal number of directors.—V. 180, p. 2022.

Walgreen Co.—December Sales Higher—

Period End. Dec. 31—	1954—Month	—1953	1954—12 Mos.	—1953
Sales	$21,860,251	$20,211,392	$186,970,927	$181,112,748

—V. 180, p. 2642.

Washington & Wyoming Oil Co., Sheridan, Wyo.—Files

The company on Jan. 7 filed a letter of notification with the SEC covering 1,960 shares of 7% cumulative preferred stock (par $100) and 196,000 shares of common stock (no par) to be offered in units of one preferred share and 100 common shares at $100 per unit, without underwriting. The net proceeds are to be used to pay expenses incident to oil activities.

West Penn Electric Co.—Proposed Stock Split—

This company, it was announced on Jan. 10, has applied to the SEC for an order authorizing various charter amendments, including a proposed two-for-one stock split; and the Commission has given interested persons until Jan. 19, 1955, to request a hearing thereon. The company proposes to amend its charter to change its common stock from no-par to $5 par value per share; to increase its authorized common stock from 5,000,000 shares to 12,500,000 shares; to split its outstanding 4,224,000 shares on a two-for-one basis to an aggregate of 8,448,000; and to eliminate the presently authorized but unissued 500,000 shares of $100 par preferred stock and 54,789 shares of class A stock, no par value. It also proposes to amend the charter to provide that the power to alter the by-laws of the company, which is now vested solely in the stockholders, shall be vested in the board of directors, except with respect to any classification of directors. The company states that the proposed stock split and change to $5 par will facilitate a wider distribution of the common stock and thus render the shares more readily marketable and that the financing of future capital requirements will be aided. The proposals are to be voted upon at a special stockholders meeting called for Feb. 16, 1955.—V. 181, p. 148.

Western Auto Supply Co. (Mo.)—December Sales—

Period End. Dec. 31—	1954—Month	—1953	1954—12 Mos.	—1953
Sales	$15,667,000	$16,868,000	$161,679,000	$178,230,000

—V. 181, p. 148.

Western Pacific RR. Co.—Alleghany Denied Review—

The U. S. Supreme Court on Jan. 10 declined to review, and thus left standing, a lower court decision preventing Alleghany Corp. from buying a controlling interest in Western Pacific RR. Co.

The stock involved included 153,165 shares of common and 55,725 shares of preferred stock. The shares were held by the James Foundation of New York, Inc., when Alleghany sought to buy them in 1951.

Investors Syndicate of America, Inc., and Investors Diversified Services, Inc., were to have joined Alleghany in the stock purchases. ("World-Telegram and Sun.")—V. 181, p. 51.

White's Auto Stores, Inc.—December Sales Up—

Period End. Dec. 31—	1954—Month	—1953	1954—12 Mos.	—1953
Sales	$3,135,037	$2,133,074	$22,705,722	$20,187,401

—V. 180, p. 2445.

Winn & Lovett Grocery Co.—Current Sales Higher—

Period End. Dec. 25	1954—4 Weeks	—1953	1954—52 Weeks	—1953
Sales	$21,104,364	$18,313,626	$244,640,669	$213,454,148

—V. 181, p. 148.

(F. W.) Woolworth Co.—December Sales Up—

Period Ended Dec. 31—	1954—Month	—1953	1954—12 Mos.	—1953
	$	$	$	$
Sales	126,161,523	121,957,661	721,284,807	713,867,026

—V. 180, p. 2742.

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Algemene Kunstzijde Unie N. V. (United Rayon Mfg. Corp.) An interim of 4% equal to approximately 52c per American share payable from profits for the year 1954	4%	1-27	1-20
Agnew-Surpass Shoe Stores, Ltd. (quar.)	‡10c	3- 1	1-31
Air-Way Electric Appliance Corp.— (increased quarterly)	25c	2- 1	1-20
Allied Control Co., common	20c	2-17	1-28
7% preferred (s-a)	14c	2-17	1-28
Participating	7c	2-17	1-28
American Business Shares— (Out of net investment income)	4c	2-21	1-21
American Equitable Assurance (N. Y.) (s-a)	85c	2- 1	1-21
American Mutual Fund, Inc. (stock dividend) Initial on new shares (equivalent to 12c quarterly before the split)	100%	2-10	1-21
	6c	2- 1	1-21
American Yvette, $2 conv. pfd. (accum)	$4.50	1-12	12-24
Amicable Life Insurance Co. (annual)	$1	1-14	12-31
Extra	25c	1-14	12-31
Anglo-Canadian Telephone Co.— Class A (quar.)	‡15c	3- 1	2-10
Aro Equipment Corp., 4½% preferred (quar.)	56¼c	3- 1	2-18
Atlanta & Charlotte Air Line Ry. Co. (s-a)	$4.50	3- 1	2-21
Atlas Plywood Corp., $1.25 pfd. (quar.)	31¼c	2-10	1-27
Avildsen Tools & Machines, Inc.— 5% preferred (accum.)	6¼c	2- 1	1-20
Bangor Hydro-Electric, com. (quar.)	45c	4-20	4- 1
7% preferred (quar.)	$1.75	4- 1	3-19
4% preferred (quar.)	$1	4- 1	3-19
4¼% preferred (quar.)	$1.06	4- 1	3-19
Basic Refractories, common (quar.)	25c	3-31	3- 1
5¾% preferred (quar.)	$1.43¾	4- 1	3-31
Beech Aircraft Corp.	30c	2- 8	1-25
Bell & Gossett Co. (quar.)	12½c	3- 1	2-15
Best & Co. (quar.)	50c	2-15	1-25
Biddeford & Saco Water (quar.)	$1.25	1-20	1-10
Birtman Electric (quar.)	15c	3-10	2-25
Blue Ridge Mutual Fund, Inc.— 13c from net investment income earned in 1954 and 68c from the balance of net capital gains realized in 1954 (both payable in cash or stock at the holders option)	81c	2-14	1-26
Booth Fisheries, com. (quar.)	25c	2- 1	1-20
4% preferred (quar.)	$1	2- 1	1-20
Borg-Warner Corp., new com. (initial quar.)	42½c	3- 2	2- 9
3½% preferred (quar.)	87½c	4- 1	3-16
Brach (E. J.) & Sons (quar.)	75c	4- 1	3- 4
Buckeye Steel Castings Co., common	25c	2- 1	1-21
6% preferred (quar.)	$1.50	2- 1	1-21
Buell Die & Machine (quar.)	5c	2-25	2-15
Burrus Mills, Inc. (Correction)— The payment of $1.12½ previously reported in these columns was for the preferred shares not the common. It was declared on Nov. 19 and payable on Dec. 31 to holders of record Dec. 15.			
Burry Biscuit, $1.25 preferred (quar.)	31c	2-15	2- 1
Butterick Co., 5% non-cumulative preferred	$1	1-14	1- 5
Canada Cement, Ltd., $1.30 pref. (quar.)	‡32½c	3-21	2-21
Canada Permanent Mortgage Corp.—			
Special 100th anniversary bonus	‡10c	4- 1	3-15
Special 100th anniversary bonus	‡10c	7- 1	6-15
Special 100th anniversary bonus	‡10c	10- 1	9-15
Special 100th anniversary bonus	‡10c	1-3-56	12-15
Canadian Breweries Ltd. (quar.)	‡31¼c	4- 1	2-28
Case (J. I.) Co.— (Directors omitted common payment at this time)			
Central Illinois Securities— $1.50 preferred (accum.)	$2.12½	2- 1	1-21
Central Power & Light (Texas)— 4% preferred (quar.)	$1	2- 1	1-15
4.20% preferred (initial)	52½c	2- 1	1-15
Chicago, Indianapolis & Louisville Ry.— Class A com. stock trust ctfs. (accum.)	$1.25	2- 7	1-24
City Title Insurance Co. (N. Y.) (extra)	15c	1-14	1- 7
Claussen Bakeries, class A	16¼c	2- 5	1-20
Class B	16¼c	2- 5	1-20
Coast Breweries, Ltd. (quar.)	‡6c	2- 1	1-14
Cochrane-Dunlop Hardware— Class A (stock dividend) (Two shares of non-assessable redeemable preferred (20 cents par) for each share held)	----	2-15	1-31
Colgate-Palmolive Co., com. (increased quar.)	62½c	3- 4	2- 8
$3.50 preferred (quar.)	87½c	3-31	3-15
Collins Co. (quar.)	$2	1-15	1- 4
Colonial Finance Co., 4¾% preferred (quar.)	$1.18¾	[illegible]	1-20
Colorado Oil & Gas, $1.25 pfd. (initial-quar.)	31¼c	[illegible]	[illegible]
Columbia Pictures Corp., 4.25% pfd. (quar.)	[illegible]	[illegible]	[illegible]
Columbus & Southern Ohio Electric—			
4¼% preferred (quar.)	[illegible]	[illegible]	[illegible]
4.65% preferred (quar.)	[illegible]	[illegible]	[illegible]
Consolidated Chemical Industries—			
Class A (quar.)	37½c	[illegible]	1-20
Extra	62½c	2- 1	1-20
Class B (quar.)	37½c	2- 1	1-20
Extra	62½c	2- 1	1-20
Consolidated Laundries (quar.)	25c	3- 1	2-15
Continental Copper & Steel Industries— 5% preferred (quar.)	31¼c	3- 1	2- 2
Continental Transportation Lines (quar.)	17½c	2- 1	1-19
Corning Glass Works (stock dividend)	150%	2- 3	1-21
Dean Phipps Stores, Inc., 5½% pfd. (quar.)	14c	2- 1	1-20
Delta-C. & S. Air Lines (quar.)	30c	3- 7	2-18
Dennison Mfg., common A (quar.)	30c	3- 3	2- 7
Voting common (quar.)	30c	3- 3	2- 7
8% debenture (quar.)	$2	3- 3	2- 7
Deposited Insurance Shares, class A	7c	2- 1	1- 3
Detroit Stamping Co. (extra)	25c	1-20	1- 7
Disher Steel Construction Co., Ltd.— $1.50 convertible class A preference (quar.)	‡37½c	2- 1	1-14
Dobbs Houses, Inc. (quar.)	35c	3- 1	2-15
Dodge Mfg. Corp. (increased quar.)	37½c	2-15	2- 1
Donnacona Paper, Ltd. (quar.)	‡25c	1-31	12-31
Dorr-Oliver, Inc., common (quar.)	15c	3- 1	2-10
$2 conv. preferred	50c	3- 1	2-10
Dreyfus Fund (From realized security profits)	26c	1-31	1-21
Ecuadorian Corp., Ltd. (increased quar.)	†15c	3-15	2-24
Empire District Electric— 4¾% preferred (quar.)	$1.18¾	3- 1	2-15
5% preferred (quar.)	$1.25	3- 1	2-15
Eppens, Smith Co. (s-a)	$2	2- 1	1-25
Equitable Credit, 50c pfd. (quar.)	12½c	3- 1	2-15
60c preferred (quar.)	15c	2- 1	1-15
Fedders-Quigan, 5% pfd. (quar.)	62½c	2-28	2-18
5½% preferred (quar.)	68¾c	2-28	2-18
(Directors omitted com. payment at this time)			
Federal Services Finance Corp. (Wash., D. C., class A (quar.)	20c	1-15	12-31
Class B (quar.)	20c	1-15	12-31
5% preferred class A (quar.)	$1.25	1-15	12-31
5% preferred B (quar.)	$1.25	1-15	12-31
Foote Brothers Gear & Machine, com. (quar.)	32½c	2- 1	1-20
5¾% convertible preferred (quar.)	$0.2156¼	2- 1	1-20
Fulton Industrial Securities Corp., com. (s-a)	22c	2- 1	1-15
$3.50 preferred (quar.)	87½c	2- 1	1-15
Gar Wood Industries, Inc., 4½% pfd. (quar.)	56¼c	2-15	2- 1
General Controls (stock dividend)	5%	1-14	12-22
General Waterworks Corp., 5.10% pfd. (quar.)	$1.27½	2- 1	1-20
5% preferred (quar.)	$1.25	2- 1	1-20
Gladden Products (stock dividend)	5%	2-15	12-15
Globe & Republic Insurance Co. of America Semi-annual	45c	2- 2	1-21
Goderich Elevator & Transit Co., Ltd. —			
Semi-annual	‡50c	1- 3	12-29
Extra	‡25c	1- 3	12-20
Goodyear Tire & Rubber new com. (initial)	50c	3-15	2-15
Grace National Bank (N. Y.) (s-a)	$2	3- 1	2-21
Great West Coal Co., Ltd., class A (quar.)	‡12½c	2-15	1-31
Hagerstown Gas Co. (quar.)	17½c	2- 1	1-15
Halle Brothers Co., common (quar.)	25c	2- 1	1-24
$2.40 conv. preferred (quar.)	60c	1-15	1- 8
Harnischfeger Corp., common (quar.)	40c	4- 1	3-18
5% pfd. 2nd issue (quar.)	$1.25	4- 1	3-18
Harshaw Chemical, common (quar.)	40c	3-11	2-28
4½% conv. preferred (quar.)	$1.12½	4- 1	3-15
Hartz (J. F.) Ltd., class A (quar.)	‡12½c	2- 1	1-20
Hercules Steel Products, com. (quar.)	5c	3-15	3- 1
6% preferred B (quar.)	30c	3- 1	2-15
6% conv. preferred B (quar.)	35c	2- 1	1-13
High Voltage Engineering Corp.	10c	1-10	12-27
Horder's, Inc. (quar.)	25c	2- 1	1-14
Hotel Syracuse, Inc. (N. Y.) com. (quar.)	60c	2- 1	1-20
Extra	25c	2- 1	1-20
4% preferred C (quar.)	10c	2- 1	1-20
Hussman Refrigerator (quar.)	30c	2- 1	1-21
Incorporated Investors	26c	2- 1	1-12
Insurance Co. of the State of Pennsylvania (s-a)	70c	1-20	1-12
Inter-Ocean Reinsurance	50c	3-11	2-25
Interchemical Corp., com. (increased)	55c	2- 1	1-21
4½% preferred (quar.)	$1.12½	2- 1	1-21
Island Tug & Barge, Ltd.— 5% partic. preferred (s-a)	‡25c	3- 1	----
Johnston Testers, Inc. (quar.)	15c	1-29	1-15
Kalamazoo Vegetable Parchment (increased)	30c	3-10	3- 1
Kawneer Co. (quar.)	40c	3-25	3-11
Kentucky Stone, 5% preferred (s-a)	$1.25	1-15	1- 8
Kresge (S. S.) Co.	40c	3-10	2-15
Lafayette National Bank of Brooklyn, N. Y. Increased semi-annual	$1.25	2-15	1-31
Lancaster Corp. (quar.)	5c	2- 1	1-17
Laura Secord Candy Shops, Inc.	‡20c	3- 1	2- 1
Lee Rubber & Tire (stock div.)	200%	3-15	3- 3
Lincoln Printing, common	50c	2- 1	1-17
$3.50 preferred (quar.)	87½c	2- 1	1-17
Liquid Carbonic, common (quar.)	35c	3- 1	2-15
Lockwood-Dutchess Inc. (quar.)	$1	2- 1	1-21
Lukens Steel Co. (quar.)	25c	2-15	1-31
Macco Corp. (quar.)	15c	1-31	1-20
McCord Corp., common (quar.)	50c	2-28	2-14
$2.50 preferred (quar.)	62½c	3-30	3-15
McGraw Electric Co. (stock dividend)	100%	1-28	1-21
McKales Corp., class A (s-a)	15c	1-20	12-31
Class B (s-a)	15c	1-20	12-31
Mead Corp., common (quar.)	50c	3- 1	2- 1
4¼% preferred (quar.)	$1.06¼	3- 1	2- 1
4.30% 2nd preferred (quar.)	53¾c	3- 1	2- 1
Merchants & Manufacturers Insurance (N. Y.) (s-a)	30c	2- 2	1-21
Meyercord Co. (quar.)	12½c	2- 1	1-20
Michigan Central RR. (s-a)	$25	1-31	1-13
Midwest Piping Co.	50c	2-15	1-31
Minneapolis Gas Co. (increased quar.)	31¼c	2-10	1-20
Mission Dry Corp. (quar.)	5c	1-31	1-17
National Airlines (quar.)	15c	1-27	1-17
National Department Stores (quar.)	25c	1-31	1-21
New York Air Brake Co. (quar.)	40c	3- 1	2- 7
New York Central RR.	50c	3-10	2- 4
New York Chicago & St. Louis RR.—			
Common (quar.)	75c	4- 1	2-25
6% preferred A (quar.)	$1.50	4- 1	2-25
New York Fire Insurance (s-a)	67½c	2- 1	1-21
New York State Electric & Gas, com. (quar.)	50c	2-15	1-19
3¾% preferred (quar.)	93¾c	4- 1	3- 4
$4.50 preferred (quar.)	$1.12½	4- 1	3- 4
4½% preferred (quar.)	$1.12½	4- 1	3- 4
Northern Ohio Telephone Co. (quar.)	32½c	4- 1	3-18
Northern RR. of New Hampshire (quar.)	$1.50	1-31	1-13
Northwest Airlines, 4.06% pref. (quar.)	28¾c	2- 1	1-20
Northwestern Utilities Ltd., 4% pfd. (quar.)	‡$1	2- 1	1-18
Oliver-United Filters— Merged with Dorr Corp. and changed name to Dorr-Oliver, Inc. Dividend payment shown under new name.			
Ontario Loan & Debenture (extra)	‡10c	2- 1	1-21
Pacific Lighting Corp. (quar.)	50c	2-15	1-20
Pacific Western Oil, 4% pfd. (quar.)	10c	3- 1	2- 1
Paragon Electric (quar.)	25c	2-28	2-18
Pedlow-Nease Chemical (stock dividend)	1%	1-17	12-15
Peoples National Bank (Brooklyn, N. Y.)— Quarterly	40c	2- 1	1-11
Plomb Tool Co. (quar.)	20c	2-15	2- 1
Pneumatic Scale Corp. Ltd. (quar.)	40c	2- 1	1-14
Procter & Gamble Co. (quar.)	75c	2-15	1-21
Puritan Fund, Inc.	9c	1-25	1-17
Quinte Milk Products, Ltd., class A (quar.)	‡15c	2- 1	1-24
Participating	‡15c	2- 1	1-24
Class B	‡15c	2- 1	1-24
Randall Co. (increased)	40c	2- 1	1-20
Raymond Concrete Pile (quar.)	37½c	2-15	1-25
Reliable Fire Insurance (Dayton Ohio)— Quarterly	35c	2- 1	1-25
Republic Pictures (stock div.)	5%	4- 1	3- 7
Reynolds (R. J.) Tobacco, common (quar.)	60c	3- 5	2-15
Class B, common (quar.)	60c	3- 5	2-15
Rice-Stix, Inc. com. (quar.)	37½c	2- 1	1-15
7% 1st preferred (quar.)	$1.75	4- 1	3-15
7% 1st preferred (quar.)	$1.75	7- 1	6-15
7% 1st preferred (quar.)	$1.75	10- 1	9-15
7% 2nd preferred (quar.)	$1.75	4- 1	3-15
7% 2nd preferred (quar.)	$1.75	7- 1	6-15
7% 2nd preferred (quar.)	$1.75	10- 1	9-15
Riegel Textile, com. (quar.)	60c	3-10	3- 1
$4 preferred A (quar.)	$1	3-15	3- 4
Rose's 5, 10 & 25c Stores, Inc., com.	15c	2- 1	1-20
Class B	15c	2- 1	1-20
Royal Dutch Petroleum	79c	1-31	1-17
Savage Industries Inc. (Arizona) com.	25c	2-28	2-21
75c conv. preferred (quar.)	18¾c	2-28	2-21
Scotten, Dillon Co.	35c	2-15	1-28
Securities Acceptance Corp.	10c	4- 1	3-10
Stock dividend	33⅓%	3-21	3-10
Security Insurance (New Haven) (quar.)	40c	2- 1	1-14
Selected American Shares — (Year-end from realized security profits)	$1	1-28	1-10
Servomechanisms, Inc. (quar.)	10c	2-15	2- 1
Shirriff's, Ltd., 24c partic., class A	‡6c	2- 2	1-14
5% preferred (quar.)	‡25c	2- 2	1-14
Simms (T. S.) & Co., Ltd., $1 pfd. (quar.)	‡25c	2- 1	1-14
Smith-Douglass (quar.)	30c	2-20	1-28
Skelly Oil Co. (quar.)	45c	3- 4	1-25
Southern Fire & Casualty Co. (quar.)	10c	1-15	12-31
Southwestern Electric Service— 4.40% preferred (quar.)	$1.10	2- 1	1-20
Special Investments & Securities, Inc.—			
Common (quar.)	5c	2- 1	1-15
4½% conv. preferred (quar.)	56¼c	2- 1	1-15
Spencer, Kellogg & Sons (quar.)	30c	3-10	2- 4
Standard Fire Insurance (N. Y.) (quar.)	50c	1-24	1-17
Stein (A.) & Co. (quar.)	30c	2-15	1-31
Sterling Engine Co. name changed to Sterling Precision Equipment Corp.—			
Sterling Precision Instrument Corp.— 5% preferred (quar.)	12½c	1-15	1- 5
Suburban Gas Service, common (quar.)	13c	1-31	1-20
6% preferred A (quar.)	37½c	1-31	1-20
6% preferred B (quar.)	37½c	1-31	1-20
Sunray Oil Corp., common (quar.)	30c	3-21	2-15
4¼% series A (quar.)	26⅜c	4- 1	3-10
Superior Oil Co. of Calif. (year-end)	$1	1-28	1-20
Thalheimer Brothers, com. (quar.)	15c	1-31	1-20
3.65% redeemable pfd. (quar.)	91¼c	1-31	1-20
True Temper Corp. (quar.)	40c	3-11	2-25
United Aircraft Corp., 5% conv. pfd. (quar.)	$1.25	3- 1	2-11
United Brick & Tile (liquidating)	$30.94	----	11-16
United Canadian Shares Ltd. (s-a)	‡30c	2- 1	1-20
Upper Peninsula Power, com. (quar.)	35c	2- 1	1-21
5¼% preferred (quar.)	$1.31¼	2- 1	1-21
5½% preferred (quar.)	$1.37½	2- 1	1-21
United Stores Corp., $6 preferred (quar.)	$1.50	2-15	2- 1
U. S. Fire Insurance (N. Y.) (quar.)	45c	2- 1	1-18
Utah Construction (quar.)	30c	1-15	12-31
Walker & Co., common (quar.)	25c	2-18	1-28
Class A (quar.)	62½c	4- 1	3-11
Washington Steel (quar.)	25c	2-15	2- 1
Extra	12½c	2-15	2- 1
West Point Mfg. Co. (quar.)	20c	2-15	2- 1
Western Light & Telephone Co.—			
Common (quar.)	40c	2- 1	1-19
5½% preferred (quar.)	34⅜c	2- 1	1-19
5% preferred (quar.)	31¼c	2- 1	1-19
Wilson & Co., 4.25% preferred (quar.)	$1.06¼	4- 1	3-14
(Directors omitted com. payment at this time)			
Wood (Gar) Industries (see Gar Wood Indus.)			
Woolworth (F. W.) Co. (quar.)	50c	3- 1	2-10
Extra	50c	3- 1	2-10
Wrigley (William Jr.) Co. (monthly)	25c	3- 1	2- 1
Monthly	25c	4- 1	3-12
Yuba Consolidated Gold Fields, Inc.	20c	2-15	1-19

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Industries Inc.			
Common (quar.)	75c	3-15	3- 1
7% preferred (quar.)	$1.75	3-15	3- 1
Acme Aluminum Alloys, Inc.— $1.10 conv. preferred (accum.)	27½c	2- 1	1-14
Adams-Millis Corp. (quar.)	50c	2- 1	1-14
Affiliated Fund, Inc. (quarterly from net investment income)	6c	1-20	12-21
Allied Stores Corp., common (quar.)	75c	1-20	12-27
Alloy Cast Steel Co. (quar.)	30c	2-15	1-31
Aluminum Co. of America, common (quar.)	40c	3-10	2-18
$3.75 preferred (quar.)	93¾c	4- 1	3-15
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	‡25c	3- 1	2- 4
5¼% 2nd preferred (quar.)	‡$1.31	3- 1	2- 4
Aluminum Goods Manufacturing (year-end)	25c	1-31	1-13
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	2- 1	1-17
Amerada Petroleum (increased quar.)	75c	1-31	1-14
American Automobile Ins. Co. (St. Louis)— New common (initial) (subject to approval of stockholders on Jan. 12)	30c	3- 1	2-15
American Book Co. (quar.)	62½c	2- 1	1-18
American Bosch Arma Corp., com. (stk. div.)	2%	1-17	12-20
American Box Board new com. (initial)	40c	2-10	1-27
American Cable & Radio (year-end)	30c	1-25	12-27
American Can. Co. (quar.)	35c	2-15	1-24
Anglo-Canadian Pulp & Paper Mills— $2.80 preferred (quar.)	‡70c	1-20	12-30
American Distilling (quar.)	50c	1-28	1-19
American Enka Corp. (quar.)	40c	3-26	3-10
American Home Products Corp. (monthly)	20c	2- 1	1-14
American-Marietta, class A (quar.)	35c	2- 1	1-20
5% preferred (quar.)	$1.25	2- 1	1-20
American Metal Co., Ltd.— 4½% preferred (quar.)	$1.12½	3- 1	2-18
American Natural Gas, common (quar.)	50c	2- 1	1-15
6% preferred (quar.)	37½c	2- 1	1-15
American Paper Goods— Stockholders approve sale of properties and assets to Continental Can Co. Common stockholders will receive 881/1,000ths of Continental for each share held. And 7% preferred is being redeemed at $140 per share plus this dividend	$2.52	1-24	----
American Phenolic Corp. (quar.)	12½c	1-28	1-14
American Potash & Chemical—			
Class A (quar.)	50c	3-15	3- 1
Class B (quar.)	50c	3-15	3- 1
$4 preferred (quar.)	$1	3-15	3- 1
American Ship Building Co. (N. J.)	$1	2-24	2-10
American Viscose, common (quar.)	50c	2- 1	1-17
5% preferred (quar.)	$1.25	2- 1	1-17
American Zinc, Lead & Smelting Co. $4 convertible prior preference (quar.)	$1.25	2- 1	1- 7
Amoskeag Co., $4.50 preferred (s-a)	$2.25	7- 5	6-27
Anderson Clayton & Co. (quar.)	50c	1-28	1-14
Anglo-Canadian Telephone— 4½% preferred (quar.)	‡56¼c	2- 1	1-10
Anglo-Huronian, Ltd. (s-a)	‡25c	1-26	12-22
Appalachian Electric Power Co.— 4½% preferred (quar.)	$1.12½	2- 1	1-10
4.50% sink. fund preferred (quar.)	$1.12½	2- 1	1-10
Argus Corp., Ltd., common (increased quar.)	‡20c	3- 1	1-31
4½% convertible preferred (quar.)	‡$1.12½	3- 1	1-31
$2.40 2nd pref. series A (quar.)	‡60c	2- 1	1-14
Arlington Corp. (annual)	$3	1-20	1- 4
Arnold Constable Corp. (extra)	75c	1-31	1-12
Atchison, Topeka & Sante Fe Ry.— Common (quar.)	$1.25	3- 2	1-28
5% non-cumulative preferred (s-a)	$1.25	2- 1	12-31
Atlantic City Electric, Co.— 4% preferred (quar.)	$1	2- 1	1- 6
4.10% preferred (quar.)	$1.02½	2- 1	1- 6
4.35% preferred (quar.)	$1.08¾	2- 1	1- 6
4.35% 2nd preferred (quar.)	$1.08¾	2- 1	1- 6
Atlantic Refining, 3.75% preferred B (quar.)	93¾c	2- 1	1- 5
Atlas Powder, 4% convertible pfd. (quar.)	$1	2- 1	1-20
Audio Devices, Inc. (stock div.)	5%	1-21	1- 6
Austin, Nichols & Co.— $1.20 conv. prior pref. (quar.)	30c	2- 1	1-20
Avco Mfg. Co., $2.25 conv. pfd. (quar.)	56¼c	2- 1	1-14
Axe-Houghton Fund— (From investment income)	20c	1-31	1-10
Ayres (L. S.) & Co., common	30c	1-31	1-14
4½% preferred (quar.)	$1.12½	1-31	1-14
4½% preferred (series 1947) (quar.)	$1.12½	1-31	1-14
Babcock & Wilcox Co.— Stock dividend	5%	1-24	12- 3
Baldwin-Lima-Hamilton Corp. (quar.)	20c	1-31	1- 7
Baldwin Rubber Co. (quar.)	25c	1-25	1-14
Baltimore Transit, com. (year-end)	65c	1-22	1- 7
$2.50 preferred (quar.)	62½c	1-22	1- 7
Bangor & Aroostock RR., common (stock dividend) Subject to approval of I. C. C.	5%	4- 1	3- 7
Bangor Hydro-Electric, common (quar.)	45c	1-20	1- 3

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Name of Company	Per Share	When Payable	Holders of Rec.
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	‡75c	3- 1	2- 1
Class B	‡75c	3- 1	2- 1
Bausch & Lomb Optical, common (quar.)	15c	1-17	1- 3
Extra	15c	1-17	1- 3
Baystate Corp. (quar.)	50c	2- 1	1-14
Beaux-Arts Apartments, $6 1st pfd. (quar.)	$1.50	2- 1	1-20
$3 prior preferred (quar.)	75c	2- 1	1-20
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	4- 1	3-10
$1.40 preferred (quar.)	‡35c	4- 1	3-10
Belknap Hardware & Mfg. (quar.)	15c	3- 1	2- 9
Belmont Iron Works (quar.)	50c	2- 1	1-14
Year-end	$1	2- 1	1-14
Beneficial Corp. (quar.)	10c	1-31	1-14
Beneficial Loan (stock dividend)	150%	1-28	1-14
Benrus Watch Co. (quar.)	20c	1-31	1-14
Best Foods Inc. (quar.)	50c	1-25	1- 6
Binks Mfg. Co., (stock dividend)	5%	2-28	12-28
Bliss (E. W.) Co. (quar.)	40c	2- 1	1-14
Bloch Bros. Tobacco, common (quar.)	20c	2-15	1-29
6% preferred (quar.)	75c	3-31	3-19
Blue Ribbon, Ltd., 5% pfd. (quar.)	‡62½c	2- 1	1-15
Bon Ami Co., class A (quar.)	50c	1-31	1-17
Bondstock Corp.	5c	2-20	1-20
Boston Edison Co. (quar.)	70c	2- 1	1-10
Brantford Cordage Co. Ltd., class A (quar.)	‡25c	3- 1	2- 4
Class B (initial)	‡12½c	3- 1	2- 4
British Celanese, Ltd.—			
Amer. deposit receiptt ordinary (interim)	3%	2- 1	12- 8
British Columbia Forest Products. Ltd.	‡10c	2- 1	12-31
British Columbia Telephone Co.			
6% 2nd preferred (quar.)	‡$1.50	2- 1	1-17
Broad Street Investing (stock dividend)	50%	1-24	12-31
Brockton Taunton Gas, $3.80 pfd. (quar.)	95c	4- 1	3-21
Brooklyn Union Gas Co. (increased)	45c	2- 1	1- 3
Brown Co., $3 2nd preference (entire issue called for redemption on Feb. 1 at $54 per share plus this dividend)	50c	2- 1	----
Bullock's, Inc., 4% preferred (quar.)	$1	2- 1	1-12
Burns & Co., Ltd., class A preference	‡$1.50	1-29	1- 8
Extra	‡50c	1-29	1- 8
Class B	‡50c	1-29	1- 8
Extra	‡50c	1-29	1- 8
Class A preference	‡50c	4-29	4- 8
Class A preference	‡50c	7-29	7- 8
Class B	‡50c	4-29	4- 8
Class B	‡50c	7-29	7- 8
Burroughs Corp.	25c	1-20	12-17
Bush Terminal Co. (bi-monthly)	10c	1-17	12-31
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	‡$3.50	1-31	12-31
Byers (A. M.), 7% preferred (quar.)	$1.75	2- 1	1-14
Caldwell Linen Mills, Ltd., common (quar.)	‡20c	2- 1	1-15
$1.50 first preferred (quar.)	‡38c	2- 1	1-15
80c second participating preferred (quar.)	‡20c	2- 1	1-15
California Electric Power, $3 pfd. (quar.)	75c	2- 1	1-14
California-Oregon Power, com. (quar.)	40c	1-20	12-31
California Packing Corp. (quar.)	37½c	2-15	1-31
California Portland Cement (quar.)	50c	1-25	1-11
California Water & Telephone, com. (quar.)	25c	2- 1	1-10
$1 preferred (quar.)	25c	2- 1	1-10
$1.20 preferred (quar.)	30c	2- 1	1-10
$1.25 preferred (quar.)	31¼c	2- 1	1-10
$1.32 preferred (quar.)	33c	2- 1	1-10
Camden Refrigerating & Terminals Co. (s-a)	25c	1-28	12-31
Campbell Red Lake Mines, Ltd.	‡7½c	1-28	12-28
Extra	‡5c	1-28	12-28
Campbell Soup Co. (initial)	37½c	1-31	1- 4
Canada Iron Foundries, Ltd. (quar.)	‡30c	4- 1	3-10
Canadian Bronze Co., Ltd., common (quar.)	‡32c	2- 1	1-10
5% preferred (quar.)	‡$1.25	2- 1	1-10
Canadian General Insurance Co.	‡$9	3-31	3-16
Canadian Industries (1954) Ltd.—			
Common (final)	‡15c	1-31	12-16
Canadian Oil Companies, Ltd. (quar.)	‡12½c	2-15	1-31
Canadian Pacific Railway Co. (final)	‡75c	2-28	12-30
Carolina, Clinchfield, & Ohio Ry. (quar.)	$1.25	1-20	1-10
Carolina Power & Light, com. (increased)	27½c	2- 1	1-10
Carreras, Amer. dep. receipts "B" ord (final)	10%	3- 7	1-11
Case (J. I.) Co., 7% pfd. (quar.)	$1.75	4- 1	3-12
Caterpillar Tractor, common (increased)	80c	2-10	1-20
4.20% preferred (quar.)	$1.05	2-10	1-20
Celotex Corp., common (quar.)	37½c	1-31	1- 7
5% preferred (quar.)	25c	1-31	1- 7
Central Electric & Gas (quar.)	20c	1-31	1-10
Central Hudson Gas & Electric (increased)	19c	2- 1	1-10
Central Illinois Securities Corp.—			
$1.40 conv preference (entire issue called for redemption on Feb. 1 at $27.50 per share plus this quarterly payment)	35c	2- 1	12- 1
Central Public Utility (s-a)	40c	2-10	1-14
Century Shares Trust	62c	1-31	1- 3
Chapman Valve Mfg. (stock dividend)	5%	1-21	12- 3
Chase National Bank (N. Y.) (quar.)	55c	2-15	1-14
Chesapeake & Ohio Ry., Co.—			
3½% convertible preferred (quar.)	87½c	2- 1	1- 7
Chicago Corp. (quar.)	20c	2- 1	1-10
Chicago Molded Products (quar.)	20c	1-21	12-17
Chicago Pneumatic Tool, new com. (initial)	25c	1-17	12-29
Extra	75c	1-17	12-29
Stock dividend	5%	1-17	12-29
$3 preferred (quar.)	75c	1-17	12-29
Cincinnati Gas & Electric, common (quar.)	25c	2-15	1-15
Cincinnati Inter-Terminal RR., 4% pfd. (s-a)	$2	2- 1	1-20
Cincinnati, New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	$1.25	3- 1	2-15
5% preferred (quar.)	$1.25	6- 1	5-16
5% preferred (quar.)	$1.25	9- 1	8-15
Cities Service Co. (stock dividend)	2%	1-17	12-10
City Baking, 7% preferred (quar.)	$1.75	2- 1	1-21
City Investing Co., common (s-a)	20c	2- 1	1-14
City Stores Co., common (quar.)	35c	2- 1	1-17
4¼% convertible preferred (quar.)	$1.06¼	2- 1	1-17
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., common (s-a)	$5	1-31	1-13
5% preferred (quar.)	$1.25	1-31	1-13
Cleveland Electric Illuminating, com. (quar.)	65c	2-15	1-20
$4.50 preferred (quar.)	$1.12½	4- 1	3- 4
Clinchfield Coal (quar.)	25c	1-20	1-10
Extra	25c	1-20	1-10
Clinton Foods, Inc., common (monthly)	15c	2- 1	1-17
Common (monthly)	15c	4- 1	3-16
Common (monthly)	15c	3- 1	2-16
Coghlin (B. J.) Ltd. (increased)	‡25c	1-31	12-15
Collingwood Terminals, Ltd., com. (annual)	‡50c	1-31	1-10
Extra	‡50c	1-31	1-10
Preference (annual)	‡50c	1-31	1-10
Participating	‡50c	1-31	1-10
Colonial Fund, Inc. (from income)	17c	2- 1	1-20
Colorado Central Power Co. (monthly)	10c	2- 1	1-14
Columbia Gas System (quar.)	20c	2-15	1-20
Combustion Engineering (quar.)	75c	1-21	12-28
Commonwealth Edison Co. (quar.)	45c	2- 1	12-23
Commonwealth Stock Fund	22c	1-25	1-10
Concord Fund, Inc. (from earned income)	17c	1-20	1- 3
Concord Natural Gas, 5½% pfd. (quar.)	$1.37½	2-15	2- 1
Connecticut Light & Power			
$2.20 preferred (quar.)	55c	2- 1	1- 5
$2.06 preferred (quar.)	51½c	2- 1	1- 5
$2.04 preferred (quar.)	51c	2- 1	1- 5
$2 preferred (quar.)	50c	2- 1	1- 5
$1.90 preferred (quar.)	47½c	2- 1	1- 5
Connohio, Inc., 40c preferred (quar.)	10c	4- 1	3-19
Consolidated Bakeries of Canada Ltd.—			
Annual	‡50c	2- 1	1- 4
Consolidated Dearborn Corp. (quar.)	25c	2- 1	1-14
Consolidated Edison (N. Y.), $5 pfd. (quar.)	$1.25	2- 1	1- 7
Consolidated Natural Gas—			
New common (initial)	37½c	2-15	1-17
Consolidated Paper Corp., Ltd. (quar.)	‡37½c	1-24	12-10
Extra	‡75c	1-24	12-10
Consumers Power Co., common (quar.)	55c	2-21	1-21
$4.50 preferred (quar.)	$1.12½	4- 1	3- 4
$4.52 preferred (quar.)	$1.13	4- 1	3- 4
Corn Products Refining, com. (quar.)	90c	1-25	12-30
Extra	25c	1-25	12-30
Coty, Inc. (extra)	10c	1-28	12-28
Crestshire Corp. (annual)	$3	1-20	1- 4
Crossett Co., class A (quar.)	10c	2- 1	1-15
Class B (quar.)	10c	2- 1	1-15
Crown Cork International, $1 class A (quar.)	25c	4- 1	3-10
Crown Cork & Seal Co., Ltd. (quar.)	‡50c	2-15	1-15
Crum & Forster Co., 8% pfd. (quar.)	$2	3-31	3-15
Crum & Forster Securities Corp.—			
7% pfd. (final liquidating)	$1.15	1-28	1-13
Cuban-American Sugar—			
7% preferred (quar.)	$1.75	4- 1	3-17
7% preferred (quar.)	$1.75	7- 1	6-16
7% preferred (quar.)	$1.75	9-29	9-15
Cuneo Press, 3½% preferred (quar.)	87½c	2-15	2- 1
Curtis Companies, Inc., common	10c	3-31	3-10
Cutter Laboratories (quar.)	11c	1-20	1-10
Dallas Power & Light, $4 preferred (quar.)	$1	2- 1	1-10
$4.24 preferred (quar.)	$1.06	2- 1	1-10
4½% preferred (quar.)	$1.13	2- 1	1-10
Davenport Water, 5% pfd. (quar.)	$1.25	2- 1	1-11
Davidson Brothers (quar.)	10c	1-28	1-10
Daystrom, Inc. (quar.)	25c	2-15	1-27
Extra	25c	2-15	1-27
Dayton Rubber, common (quar.)	25c	1-25	1-14
Class A (quar.)	50c	1-25	1-14
De Vilbiss Co. (quar.)	30c	2- 7	1-24
Stock dividend	25%	1-17	1- 7
Delaware & Hudson (extra out of surplus)	$1.50	1-28	1-13
Delaware Power & Light (quar.)	35c	1-31	1- 4
Detroit Gasket & Mfg. ((quar.)	25c	1-25	1-10
Diamond Match Co., common (quar.)	50c	2- 1	1- 7
$1.50 preferred (quar.)	37½c	2- 1	1- 7
Distillers Co., Ltd. (interim)	10%	3- 8	12-28
Divco Corp. (quar.)	15c	1-28	1-17
Dividend Shares, Inc. (derived entirely from investment income)	2c	2- 1	1-14
Dodge Mfg. Corp. (quar.)	37½c	2-15	2- 1
Dome Mines, Ltd. (quar.)	‡17½c	1-31	12-30
Dominion Bridge Co. (quar.)	10c	2-25	1-31
Extra	30c	2-25	1-31
Dominion Fabrics, Ltd., common (quar.)	‡10c	2- 1	1-15
2nd convertible preference (quar.)	‡37½c	2- 1	1-15
Dominion Oilcloth & Linoleum Co., Ltd.—			
Quarterly	‡40c	1-28	1-12
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡10c	2- 1	1- 3
Donohue Brothers Ltd. (extra)	‡20c	1-19	1- 4
du Pont (E. I.) de Nemours & Co.—			
$4.50 preferred (quar.)	$1.12½	1-25	1-10
$3.50 preferred (quar.)	87½c	1-25	1-10
du Pont of Canada Securities, Ltd. (final)	‡20c	1-31	12-31
Ducommun Metals & Supply Co. (quar.)	20c	2- 1	1-17
East Malartic Mines	‡10c	1-17	12-17
East Pennsylvania RR. Co. (s-a)	$1.50	1-18	12-31
Eastern Industries, com. (quar.)	10c	2- 1	1-14
5% conv. preferred (quar.)	12½c	2- 1	1-14
Eastern Massachusetts Street Ry.—			
6% 1st preferred (accum.)	$4	3-15	3- 1
Eastern Racing Association—			
Common no par and $2 par (quar.)	7½c	4- 1	3-18
$1 preferred (quar.)	25c	4- 1	3-18
Eastman Kodak Co. (stock dividend)	5%	3-21	2- 7
Ekco Products, common (quar.)	50c	2- 1	1-15
4½% preferred (quar.)	$1.12½	2- 1	1-15
Elastic Stop Nut (quar.)	25c	2- 1	1-14
Electro Refractories & Abrasives Corp.—			
5% preferred (quar.)	62½c	2- 1	1-17
Ely & Walker Dry Goods, com. (extra)	50c	1-22	1- 5
Emerson Mutual Fund (derived from realized gains on sale of investments)	12c	1-31	1-19
Emhart Manufacturing Co. (quar.)	25c	2-15	1-14
Employers Group Associates (quar.)	50c	1-31	1-17
Emsco Manufacturing Co.	25c	1-28	1-14
Enamel & Heating Products, Ltd. (quar.)	‡10c	1-31	12-31
Erie Forge & Steel, common (quar.)	10c	2-10	1-20
6% first preferred (quar.)	15c	2- 1	1-20
5% second preferred (quar.)	62½c	2- 1	1-20
Eversharp, Inc., common (quar.)	25c	2- 1	1-14
Fairbanks Co., 6% preferred (quar.)	$1.50	2- 1	1-20
Falstaff Brewing (quar.)	25c	1-27	1-12
Fanner Mfg.	15c	2-15	2- 1
Stock dividend	1%	2-15	2- 1
Fate-Root-Heath (quar.)	20c	2- 1	1-15
Federal Asphalt Products (annual)	4c	2-15	12-31
Federal Grain, Ltd.—			
$1.40 redeemable preference (quar.)	‡35c	2- 1	1-17
Federated Department Stores (quar.)	62½c	1-29	1- 8
Fibreboard Products, Inc.—			
6% prior preferred (quar.)	$1.50	2- 1	1-17
Fidelity & Deposit (Md.) (quar.)	75c	1-31	1-14
Fidelity Fund (special from net long-term capital gains distribution realized from sales of securities payable in cash or stock)	62½c	2- 1	1- 6
Fireman's Fund Insurance (San Fran.)—			
Quarterly	45c	1-17	12-30
Firestone Tire & Rubber (increased quar.)	$1	1-20	1- 5
First National Bank (Jersey City)—			
Stock dividend	2%	1-25	1-11
Firth Sterling, 7% pfd. (quar.)	$1.75	2- 1	1-21
Fluor Corp., Ltd. (quar.)	‡30c	1-28	1-14
Food Machinery & Chemical—			
3¾% perferred (quar.)	93¾c	2- 1	1-14
Ford Motor Co., Ltd., 4½% pref. (s-a)	2¼%	2-11	12-31
Foundation Co. of Canada, Ltd. (increased)	‡17½c	1-21	12-31
Franklin Life Insurance (Ill.) (increased)	60c	1-25	1-14
Franklin Stores (quar.)	20c	1-27	1-17
Fraser Companies Ltd. (quar.)	‡25c	1-24	1- 7
Froedtert Corp. (quar.)	25c	1-31	1-14
Frontier Refining Co.—			
Stock dividend on common	2%	3-30	3-10
Stock dividend on common	2%	6-30	6-10
Stock dividend on common	2%	9-30	9- 9
Fruehauf Trailer Co., common (quar.)	50c	3- 1	2-11
4% preferred (quar.)	$1	3- 1	2-11
Fuller Manufacturing Co. (quar.)	30c	1-20	12-22
Stock dividend	10%	1-20	12-22
Gabriel Co., 5% conv. preferred (quar.)	12½c	2- 1	1-15
Gamble-Skogmo Inc., common (quar.)	15c	1-31	1-18
5% preferred (quar.)	62½c	1-31	1-18
Gardner-Denver Co., com. (quar.)	50c	3- 1	2- 7
4% preferred (quar.)	$1	2- 1	1-13
General Baking Co. (quar.)	15c	2- 1	1-15
General Electric Co. (quar.)	40c	1-25	12-17
General Finance Corp.—			
5% preferred "A" (s-a)	25c	5-25	5-10
General Foods, $3.50 pfd. (quar.)	87½c	2- 1	1-10
General Mills, Inc., common (quar.)	62½c	2- 1	1-10
General Motors Corp.—			
$5 preferred (quar.)	$1.25	2- 1	1-10
$3.75 preferred (quar.)	93¾c	2- 1	1-10
General Outdoor Advertising—			
6% preferred (quar.)	$1.50	2-15	2- 1
General Public Service—			
$6 preferred (quar.)	$1.50	2- 1	12-31
$5.50 preferred (quar.)	$1.37½	2- 1	12-31
$4 preferred (quar.)	$1	2- 1	12-31
General Public Utilities (quar.)	37½c	2-15	1-14
Special	5c	2-15	1-14
General Shoe Corp., common (quar.)	62½c	1-31	1-17
$3.50 preferred A (quar.)	87½c	1-31	1-17
General Steel Wares Co., Ltd. (quar.)	‡10c	2-15	1-14
General Telephone Co. of California—			
5% preferred (quar.)	25c	2- 1	1- 8
4½% preferred (quar.)	22½c	2- 1	1- 8
General Telephone Co. of Indiana—			
$2 preferred (quar.)	50c	2- 1	1-15
General Telephone Co. of the Southwest—			
$2.20 preferred (quar.)	55c	2- 1	1-10
5½% preferred (quar.)	27½c	2- 1	1-10
General Time Corp. (stock dividend)	10%	1-20	12-17
Gillette Co. (increased quar.)	75c	3- 5	2- 1
Gimbel Brothers, common (quar.)	25c	1-25	1-10
$4.50 preferred (quar.)	$1.12½	1-25	1-10
Gladding McBean & Co. (quar.)	35c	1-20	1- 7
Glatfelter (P. H.) Co.—			
4½% preferred (quar.)	56¼c	2- 1	1-15
Globe-Wernicke Co., 7% pfd. (quar.)	$1.75	4-14	3-18
Goodyear Tire & Rubber (stock dividend)	100%	1-22	12-30
Goodyear Tire & Rubber Co. of Canada, Ltd.			
4% preference (quar.)	‡50c	1-31	1-10
Gould-National Batteries, common (quar.)	42½c	2- 1	1-20
4½% preferred (quar.)	56¼c	2- 1	1-20
Graham Paige Corp., 5% pfd. (accum.)	31¼c	2- 1	1-10
Grand Union Co. (quar.)	25c	2-18	1-31
Grayson-Robinson Stores, Inc.—			
$2.25 preferred (quar.)	56¼c	2-15	2- 1
Great Lakes Towing, common (quar.)	25c	3-31	3-18
Griesedieck Co., 5% conv. pfd. (quar.)	37½c	2- 1	1-14
Growth Industry Shares, Inc.—			
(From investment income)	33c	1-28	1-18
Guardian Mutual Fund (quar.)	10c	1-26	1-14
Guaranty Trust (N. Y.) (extra)	80c	1-17	12-15
Extra	50c	1-17	12-15
Gulf Life Insurance Co. (Pa.)	12½c	2- 1	1-15
Gulf Mobile & Ohio RR.			
$5 preferred (quar.)	$1.25	3-10	2-18
$5 preferred (quar.)	$1.25	6-13	5-24
Gurney Products, Ltd., $1.60 pfd. (quar.)	‡40c	2- 1	1-17
Gypsum Lime & Alabastine of Canada, Ltd.			
Increased (quarterly)	‡60c	3- 1	2- 1
Quarterly	‡60c	6- 1	5- 2
Hagan Corp. (quar.)	30c	1-21	1-10
Halliburton Oil Well Cementing Co. (quar.)	50c	3-10	2-25
Haloid Co.—			
Stock div. (one shr. for each 9 shrs. held)	----	2-15	1-21
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	‡$1.25	2-15	2- 4
Harbison Walker Refractories Co.—			
6% preferred (quar.)	$1.50	1-20	1- 5
Harris (A.) Co., 5½% preferred (quar.)	$1.37½	2- 1	1-20
Harris-Seybold Co. (stock-dividend)	50%	1-24	1-14
Hart Schaffner & Marx (quar.)	40c	2-14	1-21
Hartford Electric Light (quar.)	68¾c	2- 1	1-14
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	2- 1	1-17
Haydock Fund, Inc. (quar.)	15c	1-31	12-31
Hayes Industries Inc. (quar.)	30c	1-25	1- 3
Hayes Manufacturing Corp. (quar.)	15c	1-31	1-14
Hecht Co., common (quar.)	35c	1-31	1-12
3¾% preferred (quar.)	93¾c	1-31	1-12
Hercules Powder Co., 5% pfd. (quar.)	$1.25	2-15	2- 1
Hershey Chocolate 4¼% pfd. (quar.)	53⅛c	2-15	1-25
Higbee Co., 5% preferred (quar.)	$1.25	2- 1	1-15
Higbie Mfg. Co., common (quar.)	15c	2- 1	1-14
5% convertible preferred (quar.)	12½c	4- 1	3-15
Higgins, Inc. (initial)	10c	6- 1	2-28
Holly Sugar Corp., common (This quarterly dividend will not be paid on the new shares)	30c	2- 1	12-31
Stock distribution	25%	2- 1	12-31
5% convertible preferred (quar.)	37½c	2- 1	12-31
Holt, Renfrew & Co., $5 1st preferred (s-a)	‡$2.50	2- 1	1-14
Home Insurance Co. (quar.)	50c	2- 1	1- 3
Horn & Hardart (N Y) (increased quar.)	30c	2- 1	1-20
Household Finance Corp.—			
Common (quar.)	30c	4-15	3-31
3¾% preferred (quar.)	93¾c	4-15	3-31
4% preferred (quar.)	$1	4-15	3-31
4.40% preferred (quar.)	$1.10	4-15	3-31
Houston Light & Power, $4 pfd. (quar.)	$1	2- 1	1-15
Huntington Hall Corp. (annual)	$1.75	1-20	1- 4
Hydraulic Press Brick Co. (quar.)	20c	2- 1	1-14
Hydro-Electric Securities Corp., B pfd (s-a)	‡25c	2- 1	12-31
Hygrade Food Products, 5% pfd. B (quar.)	$1.25	2- 1	1-15
4% preferred A (quar.)	$1	2- 1	1-15
Illinois Brick Co. (increased)	25c	2- 1	1-14
Extra	25c	2- 1	1-14
Illinois Central RR.—			
6% non-cum conv. pfd. ser. A (entire issue called for redemption on March 1 at $57.50 per sh. plus this div.) Convertible to Jan. 31	50c	3- 1	----
Illinois Power, common (quar.)	55c	2- 1	1-10
4.20% preferred (quar.)	52½c	2- 1	1-10
4.26% preferred (quar.)	53¼c	2- 1	1-10
4.42% preferred (quar.)	55¼c	2- 1	1-10
4.70% preferred (quar.)	58¾c	2- 1	1-10
4.08% preferred (quar.)	51c	2- 1	1-10
Imperial Tobacco Co. of Canada Ltd.—			
4% preferred (quar.)	‡25c	2- 1	12-13
Indiana Telephone 4.80% pfd. (quar.)	$1.20	4- 1	3-19
Ingersoll Rand Co., new com. (initial)	50c	3- 3	2- 1
6% preferred (s-a)	$3	7- 1	6- 1
Inglewood Gasoline (quar.)	3c	2- 1	1-20
Institutional Growth Stock Fund (15c from income and 20c from security profits)	35c	2- 1	1- 3
Insuranshares Ctfs. (extra)	‡25c	1-31	1-14
Interior Breweries, Ltd., preferred A	‡13c	2- 1	1-10
International Nickel Co. of Canada—			
7% pfd. ($100 par) (quar.)	†$1.75	2- 1	1- 3
7% preferred ($5 par) (quar.)	†8¾c	2- 1	1- 3
International Telephone & Telegraph (quar.)	25c	1-18	12-17
International Utilities Corp., common	40c	3- 1	2-10
$1.40 convertible preferred (quar.)	35c	5- 2	4-14
$1.40 convetrible preferred (quar.)	35c	2- 1	1-14
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4- 1	3-11
Ironrite, Inc., 55c conv. pfd. (quar.)	13¾c	1-31	1-17
Investors Mutual Inc. (quarterly derived entirely from dividend and interest income)	15c	1-21	12-31
Iowa-Illinois Gas & Electric—			
$4.36 preferred (quar.)	$1.09	2- 1	1-14
$4.22 preferred (quar.)	$1.05	2- 1	1-14
Jack & Heintz, Inc., com. (quar.)	20c	2- 1	1-15
4% preferred (quar.)	50c	4- 1	3-15
Jacobs (F. L.) preferred (accum.)	62½c	1-31	1-11
Jahn & Ollier Engraving Co. (quar.)	5c	1-26	1-10
Jantzen, Inc., common (quar.)	20c	2- 1	1-15
5% preferred A (quar.)	$1.25	3- 1	2-25
Jarecki Corp.	20c	2- 1	1-14
Stock dividend	1%	2- 1	1-14
Jersey Central Power & Light—			
4% preferred (quar.)	$1	2- 1	1-10
Jervis Corp. (quar.)	15c	2-15	1-14
Jewel Tea Co., 3¾% preferred (quar.)	93¾c	2- 1	1-18
Johnson & Johnson—			
4% 2nd preferred "C" (quar.)	$1	2- 1	1-31
Kaiser Aluminum & Chemical Corp.—			
Common (quar.)	32½c	2-28	2-14
5% convertible preferred (quar.)	62½c	3- 1	2-15
Kansas City Power & Light			
3.80% preferred (quar.)	95c	3- 1	2-14
4% preferred (quar.)	$1	3- 1	2-14
4.20% preferred (quar.)	$1.05	3- 1	2-14
4½% preferred (quar.)	$1.12½	3- 1	2-14
Kelling Nut Co.	25c	1-20	1-10
Kennedy's, Inc. (reduced quar.)	22½c	1-20	1-10
Keyes Fibre Co., $3 class A (quar.)	75c	2- 1	1-11
Kimberly-Clark, 4% pfd. (quar.)	$1	2- 1	1-14
Knudsen Creamery, 60c preferred (quar.)	15c	2-25	2-15
Kobacker Stores (quar.)	20c	1-31	1-14
Kroger Co., 7% second pfd. (quar.)	$1.75	2- 1	1-15

(Continued on page 48)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 10	Tuesday Jan. 11	Wednesday Jan. 12	Thursday Jan. 13	Friday Jan. 14	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
39⅛ Sep 22	47½ Jan 5	40⅛ Nov 1	49⅜ Apr 8	Abbott Laboratories common	5	46¼ 46⅝	45⅝ 46½	45⅛ 45⅝	44¾ 45½	44¾ 45	19,600
99 Jun 25	112 Jan 29	106 Jan 7	115½ Apr 20	4% preferred	100	*109 110½	109½ 109½	*109 110	108 109	109 109	800
8¼ Sep 14	10¼ July 3	9¾ Jan 6	14⅛ Dec 31	ABC Vending Corp	1	13⅞ 14¼	14 14⅜	13⅞ 14¼	13¾ 14⅛	14⅛ 14⅜	9,600
3⅞ Sep 15	6¾ Jan 23	5¾ Jan 5	10½ Dec 14	ACF-Brill Motors Co	2.50	11½ 11¾	11¾ 12	11⅞ 12¼	12 12⅜	11¾ 12⅛	52,000
30½ Sep 14	49¾ May 25	32 Jan 4	50⅛ Dec 30	ACF Industries Inc com	25	48⅞ 49⅛	48¼ 49⅛	47¾ 48½	47½ 48½	48⅛ 48⅝	10,500
—	—	51 Nov 24	56¼ Dec 30	5% preferred	10	54⅝ 55	54¾ 54¾	53¾ 54	54 54½	54½ 54¾	7,900
20 Dec 31	26¾ Jan 6	20½ Jan 4	26⅛ Dec 31	Acme Steel Co	10	26½ 26⅞	26¾ 27¼	26⅝ 27	26½ 27¼	26¾ 26⅞	8,700
25⅛ Sep 14	35¼ Jan 2	27½ Jan 4	44¼ Nov 29	Adams Express Co	1	40 41¼	40½ 41⅛	40⅞ 41½	40¾ 41	40½ 40½	3,700
23½ Dec 29	36½ Feb 25	24¼ Jan 4	31 Aug 20	Adams-Mills Corp	No par	32¾ 33	x32½ 32½	32½ 32¾	33 33	31¾ 32¼	1,400
48 Jun 16	59⅜ Jan 27	58 Jan 5	89 Nov 30	Addressograph-Multigraph Corp	10	84½ 85	*83 85	84 84½	*85 85½	85 85½	900
18⅝ Dec 31	32¾ Jan 6	18¼ May 5	29⅛ Dec 8	Admiral Corp	1	28⅞ 29⅝	29¼ 29⅞	28⅞ 29⅝	29 29¾	28⅝ 29⅜	14,800
7⅜ Sep 14	10⅞ Mar 6	7⅝ Jan 4	15 Dec 31	Affiliated Gas Equipment com	1	14⅜ 14⅝	14⅝ 14⅞	14⅝ 14¾	14½ 14¾	14½ 14¾	26,000
49¼ Sep 3	52 Nov 10	49 Mar 1	54¼ July 26	$3 preferred w w	50	52½ 52½	*52 52½	*52 52½	52 52	52 52	80
22¼ Oct 8	29⅜ Jan 8	22½ Mar 2	33 Dec 29	Air Reduction Inc common	No par	31⅛ 31⅞	31½ 31⅞	31½ 32¼	31⅛ 32¼	31 31⅜	17,500
101 Oct 15	114¾ Jan 5	104 Feb 24	123 Dec 29	4.50% pfd 1951 series	100	118½ 118½	118½ 119	120½ 120½	*118 121	118 118	600
150 Jun 3	160 Mar 11	155¾ Feb 3	172 July 29	Alabama & Vicksburg Ry	100	*165 180	*165 180	*165 180	*165 175	*165 175	---
2 Sep 11	3⅝ Apr 14	2⅛ Jan 4	3¾ Mar 25	Alaska Juneau Gold Mining	10	3⅞ 4⅞	4⅝ 5	4½ 5¼	5 5½	5 5¼	112,700
—	—	16¼ Jun 14	18⅞ July 28	Aldens Inc common	5	18⅞ 19¼	19⅛ 19¼	18⅞ 19¼	18⅛ 19⅛	18¾ 18⅞	6,700
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	4¼% preferred	100	80¼ 80¼	*80 81½	*80 81½	*80 81½	81¼ 82	70
3 Sep 14	5⅜ Mar 25	3¼ Jan 4	9 Dec 29	Alleghany Corp common	1	9⅛ 9½	8⅝ 9¼	8¼ 8⅝	8 8½	8⅛ 8⅜	185,700
130 Sep 15	152 Jan 5	140 Sep 29	210 Dec 23	5½% preferred A	100	226 227	225 226	224 225¼	223 224	223½ 224¾	2,300
78 Oct 9	81 Aug 24	80 Jan 6	141 Dec 27	$4 prior preferred conv	No par	*145 152	143¾ 144½	*132 142	*125 140	*134½ 144	50
25⅛ Sep 15	39 Jan 6	28¼ Jan 4	45⅜ Dec 16	Alleghany Ludlum Steel Corp	1	40¾ 42	40¾ 42	40⅝ 41¾	40⅝ 41½	40½ 41¾	25,900
91 Sep 1	104 Feb 4	97 May 4	113 Dec 20	$4.375 cum preferred	No par	*107 111	*107 111	*107 111	*107 111	*107 111	---
87¼ Sep 18	98 May 8	92⅜ Mar 11	106 Dec 13	Alleghany & West Ry 6% gtd	100	*104 107	*104 107	*104 107	*104 107	*104 107	---
8¼ Oct 6	10½ Mar 3	8⅝ Jan 6	15¾ Dec 30	Allen Industries Inc	1	14½ 15⅜	15⅛ 15⅜	15 15⅛	14⅞ 15	14¾ 15⅛	5,400
62 Sep 15	76⅞ Jan 2	72½ Jan 8	104½ Dec 20	Allied Chemical & Dye	No par	98½ 99	99 99¾	98½ 99½	98½ 99½	96¾ 99	8,100
17 Dec 29	22 Mar 25	16 Mar 9	19½ Dec 16	Allied Kid Co	5	19¾ 20½	19⅞ 20	19⅛ 20	19⅜ 19⅝	19¾ 19⅞	3,000
24⅜ Oct 28	33 Jan 8	26 Jan 4	40¼ Sep 29	Allied Mills	No par	37 37½	37¼ 37⅜	37⅛ 37⅞	37 37½	37 37	1,400
35⅛ Sep 21	40⅜ Jan 3	37½ Jan 4	55⅜ Dec 3	Allied Stores Corp common	No par	53½ 54⅝	53¼ 54	53¾ 56½	55½ 56	55⅛ 56⅜	11,900
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	4% preferred	100	95¼ 95¼	94½ 95¼	*94½ 95	*94 95½	*94½ 95½	300
41⅛ Oct 14	59½ Jan 2	45⅛ Jan 4	74⅞ Nov 17	Allis-Chalmers Mfg common	20	71⅜ 71⅞	71⅝ 72¾	72⅛ 75½	74⅜ 75½	73⅝ 74¾	34,000
86 Oct 8	118½ Jan 2	93¼ Jan 8	147⅜ Nov 26	3¼% convertible preferred	100	*143 145	*144½ 146½	150 150	*148 150	147½ 147½	400
—	—	103 May 28	124¼ Nov 17	4.08% conv preferred	100	118¾ 118¾	*120 122	122 125	124 125	123 123	3,500
40 Sep 14	52¼ May 25	43½ Jan 4	85⅞ Nov 24	Alpha Portland Cement	No par	79 80	80 81	80½ 81	80⅝ 81½	80⅜ 80½	2,700
42½ Apr 23	62 Dec 10	58¾ Jan 4	92 Dec 20	Aluminum Co of America	1	89¼ 90½	90 91¼	88½ 89	89 89⅝	88½ 89	9,600
41¾ Apr 21	54⅞ Jan 20	47 Jan 11	78 Dec 29	Aluminium Limited	No par	76 78⅜	75½ 76½	75 76⅛	74 75⅛	74⅛ 75⅛	34,000
—	—	—	—	Rights		2 9/16 2⅞	2¾ 2 13/16	2¾ 2 13/16	2⅝ 2¾	2⅝ 2¾	434,100
1⅝ Dec 29	3⅛ Mar 24	1⅞ Jan 5	3⅛ Feb 16	Amalgamated Leather Co com	1	3⅛ 3⅛	3⅛ 3¼	3⅛ 3¼	3⅛ 3¼	3⅛ 3⅝	8,600
30¾ Dec 24	36⅛ Mar 24	28 Apr 23	38 Feb 16	6% convertible preferred	50	*31¼ 35	*32 35	*32 35	*32 34	*33 36	---
16¼ Jun 29	19½ Mar 18	19 Jan 11	26½ Dec 15	Amalgamated Sugar Co (The)	1	*25½ 26¼	*25½ 26	*25⅝ 26	25½ 25⅝	*25¼ 26	300
148½ Oct 14	189½ Jan 5	166 Jan 4	230 Dec 17	Amerada Petroleum Corp	No par	218¼ 220½	x216 219⅜	215¼ 216¾	214 217	215¾ 218⅝	7,000
55¾ Nov 2	75½ Jan 6	57 Jan 7	91 Nov 23	Amer Agricultural Chemical	No par	83½ 83½	83 83	83½ 83½	84½ 84½	*83 84½	400
11⅜ Dec 31	15⅜ Jan 8	11½ Jan 4	22⅝ Dec 29	American Airlines common	1	21⅜ 21⅞	21½ 22	21⅝ 22⅜	21⅞ 22½	22 22⅝	107,100
70¾ Dec 29	84½ Feb 4	70½ Jan 4	109 Dec 22	3½% conv preferred	100	103¾ 104½	105 105½	105 107¼	107⅛ 108¼	106¼ 198½	6,600
26¼ Sep 15	29¾ July 8	26⅝ Mar 16	35 Dec 27	American Bakeries Co com	No par	34 34½	34⅝ 35	35 35⅛	34⅝ 35	34⅝ 34⅝	3,600
93½ Aug 20	99 Dec 17	98 Feb 18	105½ Dec 17	4½% cum conv pfd	100	*102 106	*102 106	*102 106	*102 106	*102 106	---
14¾ Nov 5	20⅜ Feb 2	16¾ Jan 4	32⅞ Dec 20	American Bank Note common	10	29⅜ 29⅞	29¾ 30¼	30⅛ 30½	29¼ 30	29½ 29⅞	2,600
50 Jun 12	59 Jan 6	56 Jan 4	66 Nov 5	6% preferred	50	*65 66	65⅛ 65⅛	65 65	*65 66	*65 66	110
6¼ Aug 31	12¼ Jan 29	9 Jan 4	15¼ Dec 20	American Bosch Arma Corp com	2	15⅞ 16⅛	15¾ 16¼	15¾ 16⅛	15¾ 16¼	15¾ 16	55,300
35 Nov 2	47 Feb 26	37½ Jan 4	58 Dec 20	2nd preferred 1952 ser 5½%	50	59½ 59½	60 61	*59½ 60½	59 60¼	58¾ 58¾	800
34⅝ Sep 21	40½ Jan 27	30¼ Oct 21	41 Mar 15	Amer Brake Shoe Co com	No par	34⅝ 35⅛	34¾ 35⅛	34¾ 35⅜	35⅛ 36¼	35⅝ 36	17,500
91 Sep 17	103¼ Feb 20	96 Jun 15	104¾ Mar 5	4% convertible preferred	100	*100 102	101 101	100 100	101¼ 101⅝	101½ 101½	1,200
				Amer Broadcasting-Paramount							
12⅝ Sep 15	15⅞ Mar 19	14½ Jan 4	25¼ Dec 31	Theatres Inc common	1	24 24¾	23⅞ 24⅝	23⅜ 24	23⅝ 24⅛	23¼ 23⅝	32,800
13⅜ Sep 11	15¾ Mar 20	15 Jan 12	25 Dec 31	Ctfs of interest in common	1	23⅞ 23⅞	*23¾ 25½	*23⅝ 25½	*23⅜ 25½	*23 25	100
15 Feb 11	16⅞ Jun 12	16¼ Jan 4	19½ Dec 31	5% preferred	20	19½ 19⅝	19½ 19½	19 19⅛	19 19⅛	19 19⅛	2,500
3¾ Sep 15	6⅜ May 1	4⅜ Jan 11	10 Dec 31	American Cable & Radio Corp	1	9¼ 9⅜	9¼ 9⅜	9¼ 9⅜	9¼ 9⅝	9 9½	43,400
31⅝ Feb 9	40 Nov 27	35¾ Feb 23	49¼ Jun 29	American Can Co common	12.50	43 44	42⅝ 43⅝	43 43⅝	42¼ 42⅞	41¾ 42¼	16,500
40⅛ Apr 23	45⅛ Nov 9	44⅛ Jan 4	48¾ Nov 29	7% preferred	25	46½ 46⅞	46 46⅜	46 46	46⅛ 46⅛	45½ 45½	1,600
26 Sep 14	34¼ Jan 26	27¼ Jan 4	38¾ Nov 29	American Chain & Cable	No par	37⅝ 38¼	38 38¼	37 37¾	36½ 37	36¾ 36¾	1,700
44¾ Apr 24	51 Dec 18	48½ Jan 4	66½ Dec 21	American Chicle Co	No par	61¾ 62	61½ 61¾	60 60⅞	61 61¼	61 61¾	2,800
16⅛ Jan 2	23¾ Dec 17	20¾ Jun 11	25⅜ Aug 12	American Colortype Co	10	24 24	23¾ 23¾	24 24⅞	24⅞ 25	25 27⅛	3,900
21 Sep 3	25¼ May 27	22 Jan 5	32½ Dec 6	American Crystal Sugar com	10	28⅝ 30¼	30 30⅜	30⅜ 30⅜	30 30⅜	30 30	2,200
90 May 6	96¾ Mar 4	91 Jan 4	99 Sep 29	4½% prior preferred	100	*97 98	98 98	98 98	*98 99½	*98 99½	50
41⅝ Jun 9	55⅞ Jan 6	43⅜ Mar 25	56 Dec 29	American Cyanamid Co com	10	53⅜ 54¼	52¾ 53⅞	52¾ 53⅜	51¼ 52⅝	51 52	61,300
117½ Jun 10	151 Jan 6	125½ Apr 21	148½ Dec 21	3½% conv preferred series B	100	*145 152	*147 154	*146 154	*140 150	*140 150	---
—	—	105¼ Jun 30	114⅞ Dec 27	3¾% conv preferred series C	100	111¼ 112¼	111½ 112¾	111½ 111⅝	*110 111¼	110½ 111	2,600
28⅝ Sep 15	39⅝ Jan 5	31⅝ Jan 7	54¼ Sep 8	American Distilling Co	20	50¾ 51¼	50¼ 51¼	49¼ 49⅝	49¼ 49¼	x49¼ 49¼	1,100
6⅞ Jun 30	8⅜ Jan 7	8 Jan 4	13⅞ Dec 27	American Encuastic Tiling	1	12⅞ 13⅜	13⅛ 13¼	12⅞ 13⅛	13 13⅜	13⅛ 13⅜	6,800
26 Oct 14	31½ Jan 20	26¾ Jan 5	39½ Dec 9	American European Secu	No par	37¾ 37¾	*37 38	*36½ 38	*36 37	36½ 37	1,000
12½ Nov 2	17¼ Feb 4	11½ Sep 2	16 Dec 23	American Export Lines Inc	40c	17¼ 17⅞	16⅞ 17⅝	17 17⅝	16 17½	16¾ 17¼	48,500
8 Feb 19	11 May 25	8⅝ Jan 4	15⅞ Dec 27	American & Foreign Power	No par	14¼ 14½	14 14⅜	13⅞ 14¼	13¾ 14⅛	13¾ 14	39,500
27⅜ Jan 18	35 Dec 31	33¾ Jan 5	42⅞ Dec 30	American Gas & Electric Co	5	40¼ 40½	40⅛ 40⅝	40¼ 41½	41⅞ 42⅝	42⅜ 42½	24,100
48 Jan 9	67 Aug 3	57 Mar 2	76 Dec 1	American Hawaiian SS Co	10	69¼ 70	69¼ 69¼	69 69¼	69 69	69¼ 69¾	2,100
2¾ Dec 29	5⅛ Mar 25	2⅞ Jun 28	4½ Dec 31	American Hide & Leather com	1	4¼ 4⅜	4⅛ 4⅜	4¼ 4⅜	4⅛ 4¼	4¼ 4⅞	7,700
26¼ Dec 24	39¼ May 27	26 Jan 28	32¼ Oct 27	6% convertible preferred	50	*32 33	*31¾ 33½	*31¼ 33½	*31½ 33	33⅞ 35½	400
36⅛ Jun 15	48⅛ Dec 29	44½ Jan 20	70 Nov 17	American-Home Products	1	67¾ 67¾	x65¼ 66¾	66¼ 66⅞	*65¾ 66½	66 66⅞	4,200
6⅞ Jan 23	8⅞ Dec 31	7¾ May 17	13 Jun 28	American Ice Co common	No par	11⅛ 11½	11¼ 11¼	11 11	11 11¼	*11 11¼	2,400
36 Jan 9	94 Nov 6	92 Jan 14	100 Jun 25	6% noncumulative preferred	100	*96 96¾	*96 96¾	96½ 96¾	96¾ 96¾	*96½ 97	80
16½ Sep 15	22⅞ Jan 15	17⅜ Jan 4	27¾ Dec 2	American International Corp	No par	*25¾ 26¾	*25¾ 26½	*25¾ 26¾	26½ 26½	26 26	400
21½ Sep 16	25¼ Mar 18	23⅛ Jan 12	31¾ Dec 30	American Investment Co of Ill	1	31½ 32	31½ 31¾	31¾ 31¾	31½ 31½	31½ 31⅝	2,100
99 Jun 25	104½ Dec 4	100½ Jan 19	107 Apr 21	5¼% prior preferred	100	*105½ 106½	105½ 105½	105½ 105½	*105½ 107	*105½ 107	40
12½ Dec 23	18⅞ Mar 26	12⅝ Jan 4	21½ Dec 29	American Locomotive common	1	20⅞ 22¾	21¾ 22¾	22⅛ 22⅜	22 23¼	22⅛ 22⅝	119,500
93½ Dec 31	100⅜ Mar 17	85¼ Jan 6	111 Dec 29	7% preferred	100	*110 110¾	110¼ 110½	111 111	*110½ 114	112 112¼	600
19⅛ Sep 18	24⅞ Mar 16	21⅜ Feb 24	28⅜ July 27	Amer Mach & Fdry common	7	26 27¼	26½ 27¼	26⅜ 26¾	26⅜ 27⅛	26⅛ 26⅝	23,900
79⅛ Jan 12	86½ Dec 31	84½ Jan 4	94¼ Oct 4	3.90% preferred	100	*93¼ 94¼	93¼ 93⅜	*93¼ 94	*93¼ 94	*93¼ 94	100
15¾ Sep 16	19⅜ Feb 2	17¾ Jan 11	30¼ Nov 23	Amer Machine & Metals	No par	29¼ 29½	29¼ 29½	29⅛ 29⅜	29¼ 29⅜	29 29¼	3,600
18⅞ Jun 8	26¼ Feb 27	19⅝ Jan 11	54 Nov 8	Amer Metal Co Ltd com	No par	50½ 53	51¾ 57½	54 56⅞	53½ 56⅝	53½ 54⅞	33,200
94½ Jun 23	105⅝ Feb 9	100½ Jan 20	107 Feb 24	4½% preferred	100	106¼ 106¼	106¼ 106¼	*106½ 107	*106½ 107	*106½ 107	110
13¾ Sep 15	18½ Feb 2	15 Jan 4	25 Dec 31	American Metal Products com	2	24 24⅞	24½ 24⅝	24 24⅜	24 24½	24 24	6,000
—	—	19¾ Apr 7	28 Dec 31	5½% convertible preferred	20	*26 28	26¾ 26¾	*26½ 28	*26 28	*26 28	100
7 Sep 14	7⅞ Jun 22	7½ Jan 5	11½ Sep 23	American Molasses Co	1	*10¾ 11⅛	11 11⅛	*11 11¼	11 11⅛	*10¾ 11¼	1,100
—	—	9¾ Nov 22	14¾ May 12	American Motors Corp	5	12¾ 13	12½ 12⅞	12⅜ 12⅝	12⅛ 12½	12 12¼	42,600
31¼ Jun 18	42 Dec 15	39¾ Jan 12	50⅞ Oct 7	American Natural Gas Co	No par	46⅝ 47¾	x47⅛ 47¾	47⅝ 48½	48 48⅞	48 48⅝	7,500
20¾ Dec 31	37 Mar 27	15⅝ May 6	27⅞ Dec 30	American News Co	No par	28 29¾	28½ 29½	27½ 28½	27⅛ 28	27⅛ 27½	7,400
29¼ Jan 5	39⅞ Mar 24	32¼ Jan 4	42¼ Dec 31	American Optical Co	No par	41 41⅝	40½ 41⅝	40¾ 41⅜	40½ 41¼	41 41½	7,400
28¼ Sep 16	36½ Jan 30	34½ Jan 7	73½ Nov 23	Amer Potash & Chem cl B	No par	70½ 71½	70 71⅝	70¼ 71	70½ 71	71⅛ 71½	5,100
12⅜ Sep 21	15⅝ Feb 4	13⅝ Jan 4	24⅝ Dec 22	Amer Rad & Std Sany common	5	23 23⅜	23 23⅝	23⅛ 23⅜	23 23⅜	22⅞ 23⅛	52,700
148 Jun 11	171⅝ Feb 6	169 Jan 8	180½ Nov 9	7% preferred	100	176¾ 176¾	*176 177½	177½ 177½	*177½ 178½	179 179	70
6 Jan 2	8⅞ Jun 23	6⅝ Jan 4	8⅞ Dec 31	American Safety Razor	5	8¾ 9⅛	8⅞ 9¼	8¾ 9	8¾ 9	8⅝ 8¾	12,900
16¼ July 6	24¼ Nov 30	22½ Feb 24	34 Oct 26	American Seating Co	10	30⅝ 31	30¾ 31	30½ 31	30⅞ 31	30⅞ 31	4,700
41½ Dec 15	65½ Jan 30	42½ Jan 13	57 May 24	American Ship Building Co	No par	50⅝ 51½	51 51½	50¾ 51	50½ 50½	50⅞ 51	390
25½ Sep 14	44 Jan 6	27⅞ Jan 4	45½ Dec 30	Amer Smelt & Refg com	No par	44⅛ 44⅝	44 44⅝	44⅜ 46⅞	46⅞ 47¾	45¾ 46½	56,400
136 Jun 25	159¼ Jan 5	144½ Jan 4	170 Oct 4	7% preferred	100	*167 168	166¼ 166¼	166¾ 166¾	167 167⅞	167¼ 167⅞	500
35¾ Dec 18	40¼ Aug 10	36 Mar 31	40½ Aug 17	American Snuff Co common	25	39¾ 39¾	39¾ 39¾	39⅞ 40	39¾ 40	*39⅞ 40	1,400
117¼ Dec 30	127 Feb 2	118½ Jun 22	125 Sep 27	6% noncumulative preferred	100	*123 125	123¾ 124¾	*120¾ 125	*123¾ 125	*123¾ 125	20
25⅝ Sep 21	36 Mar 20	25¾ Aug 30	32⅜ Dec 31	American Steel Foundries	No par	32¾ 33¼	33 33⅜	32⅞ 33¾	32⅞ 33⅝	33 33⅛	14,500
38 Feb 2	47¾ Nov 24	44⅛ Jan 5	62¾ Nov 17	American Stores Co	1	55 55¼	55¼ 55½	55⅜ 55⅜	55⅛ 55⅜	55 55½	3,000
49 Sep 15	58 May 12	50 Jan 4	74½ Dec 8	American Sugar Refining com	100	*65¾ 67	66 66	66 66⅛	65¾ 65¾	66 66¼	1,100
120½ Sep 14	134 Feb 19	121½ Jan 8	142½ Nov 5	7% preferred	100	139¼ 140	139 139¾	139 139¾	139½ 140	139 139½	850
12 Apr 14	16¾ July 30	10⅝ Feb 25	16½ Dec 6	American Sumatra Tobacco	5	15 15⅝	15 15	14⅝ 15	14⅝ 15	14⅞ 15½	4,800
152⅛ Jun 10	161¼ Jan 5	156 Jan 4	178¼ Dec 7	American Tel & Tel Co	100	173¾ 174⅝	173¾ 174½	173½ 173⅞	172¾ 172⅝	173¼ 173⅞	94,200
59⅛ Dec 23	77⅝ Aug 3	55 July 1	66⅞ Dec 29	American Tobacco common	25	65⅞ 66¾	66⅛ 66¾	65⅝ 66⅛	65⅝ 65⅞	65¼ 65⅞	29,700
128½ Dec 24	143½ Oct 27	121 Jun 22	138½ Feb 10	6% preferred	100	131½ 133½	131½ 131¾	130¾ 132	131 132¼	132¼ 133	1,210
35½ Oct 22	60¾ Jan 5	30⅝ Apr 19	45⅞ Dec 29	American Viscose Corp com	25	43¾ 44⅜	43 44	x42¼ 43⅛	42 42½	41¾ 42⅛	27,000
111½ Dec 4	119 Jan 7	113⅜ Jan 4	120½ Mar 5	5% preferred	100	118⅝ 118⅝	118¾ 118¾	*118 118¾	*118⅛ 118½	118⅛ 118⅛	190
9 Jan 9	10⅞ Feb 2	9½ July 9	11½ Sep 27	American Water Works Co com	5	10¾ 11¼	11 11¼	10¾ 11	10⅝ 10¾	10½ 10⅝	14,400
—	—	25½ Feb 17	28 Aug 13	Preferred 6% series	25	27 27¼	27⅜ 27⅜	27 27	26½ 26⅞	26½ 26⅞	1,500
13⅜ Sep 10	27½ Jan 2	15¼ Jan 4	23¾ Aug 3	American Woolen common	No par	23¼ 24¼	23⅜ 23¾	23¼ 23⅝	23¾ 24¾	24½ 25	15,500
57 Sep 11	94⅝ Dec 17	71½ May 4	93 Feb 4	7% preferred	100	88½ 90	87½ 89	86½ 88	87½ 88	87 87¼	1,070
59 Sep 11	89¾ Dec 17	66 May 3	95¾ Feb 4	$4 conv prior preference	No par	82⅛ 83½	82⅜ 82⅝	82½ 83¼	82¾ 83½	82½ 82¾	1,070
11¾ Sep 14	21⅜ Jan 5	12⅝ Jan 4	21⅜ Sep 15	Amer Zinc Lead & Smelt com	1	18½ 19⅛	18⅞ 19¼	18⅜ 19⅛	18⅛ 19	18⅝ 18⅞	9,300
68 Sep 21	97 Jan 6	73 Jan 28	94½ Sep 27	$5 prior conv preferred	25	94¾ 95	95 95	*94¾ 95½	94¾ 94¾	*94¾ 95½	210
29 Dec 29	45¾ Feb 26	29½ Jan 4	52 Dec 29	Anaconda Copper Mining	50	49¾ 51⅜	50¼ 51¾	49½ 50⅝	49⅜ 50¼	49⅛ 50⅛	73,200
43¼ Sep 15	57 Jan 30	45½ Jan 4	59 Nov 23	Anaconda Wire & Cable	No par	57 57⅝	56¾ 57½	55½ 56	56 56⅜	55¼ 56	1,040
				Anchor Hocking Glass Corp—							
25⅛ Aug 27	31¼ Dec 9	30 Jan 5	41¾ Aug 13	Common	6.25	34½ 35	35½ 36	36 36	35½ 36	35½ 35¾	2,700
94 Jun 25	106½ Mar 5	100 Jan 6	109½ Nov 24	$4 preferred	No par	*106 107½	*106¼ 107½	106¼ 106¼	*105 106½	*105 106½	40

Notes see page 24

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 10		Tuesday Jan. 11		Wednesday Jan. 12		Thursday Jan. 13		Friday Jan. 14		Sales for the Week Shares
32 Nov 25	45 Jan 5	33¼ Jan 12	45⅜ Dec 23	Anderson Clayton & Co	21.80	43	43¾	x43	43	43	43½	42¾	42¾	42¾	42¾	2,400
40¾ Sep 15	57¾ May 6	41 July 21	52¼ Mar 29	Anderson-Prichard Oil Corp	10	47¾	49⅜	49½	51⅞	50⅝	51⅝	49	51¼	49¼	50⅝	22,400
8 Dec 29	15⅞ Feb 26	8⅜ Feb 23	15⅝ Nov 29	Andes Copper Mining	14	13⅜	13⅜	13½	13¾	*13⅜	13¾	*13¼	13¾	*13¼	13¾	400
2⅝ Nov 24	5 Jan 7	2⅞ Feb 11	6½ Dec 31	A P W Products Co Inc	5	5¼	5¾	5¾	6	5¾	5¾	5¾	5⅞	5¾	5¾	3,600
30 Sep 14	52 Jan 9	32¾ Jan 4	46¾ Dec 7	Archer-Daniels-Midland	No par	42⅜	43	42⅜	43⅛	42½	42⅞	43	43	42¾	43	2,000
16 Sep 14	23¾ Mar 27	17⅞ Jan 4	26½ Dec 22	Argo Oil Corp	5	25¾	26¼	25½	25⅞	25½	25½	26	26½	26½	27⅞	12,900
30⅝ Sep 14	43⅜ Jan 5	33¼ Jan 4	74 Dec 31	Armco Steel Corp	10	69¾	70¾	70¼	71¼	71	71¾	71½	72¼	71¾	72¼	39,400
8⅛ Sep 15	12⅜ Mar 26	8⅝ Apr 30	14⅞ Dec 31	Armour & Co of Illinois com	5	14⅛	14⅜	14¼	14½	14⅛	15¼	14⅞	15⅜	15⅛	15½	165,700
48¾ Feb 9	59⅝ Dec 29	57 Jan 11	92¾ Nov 24	Armstrong Cork Co com	No par	89¾	90¼	90⅛	90½	90	90½	*89½	90	89½	89¾	2,700
89½ Sep 24	97 Jan 7	93½ Jan 6	102¼ Dec 7	$3.75 preferred	No par	101	101	100½	100½	*100	100½	*100	100½	100½	100¾	170
102½ Sep 21	117½ Dec 23	114 Jan 14	184¼ Nov 22	$4 convertible preferred	No par	178	179	*178	180	*178	179	178	178	177½	178	240
16½ May 28	19⅛ Jan 2	16 Jan 13	22 Dec 31	Arnold Constable Corp	5	21⅝	21⅝	*21	21½	21	21⅝	21¾	21¾	21½	21½	600
5⅛ Dec 30	10½ Mar 26	5 May 19	8¼ Oct 26	Artloom Carpet Co Inc	No par	7⅝	8	7¾	7¾	7⅝	7¾	7⅜	7¾	7¾	8⅛	4,400
25½ Sep 14	32¾ Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc	2.50	25¼	25¼	25¼	25¼	25	25¼	25⅛	25⅛	25	25⅛	1,900
11⅛ Sep 15	18½ Mar 25	10⅞ Nov 3	14⅜ Apr 14	Ashland Oil & Refining Co	1	13	13½	13	13¼	13	13⅛	13	13⅜	13	13⅜	46,200
22 Dec 14	29 Mar 27	23 Jan 4	26¼ Jan 18	2nd preferred $1.50 series	No par	25⅞	26	26½	26½	26⅛	26½	26¼	26½	26⅜	26½	1,800
				Associated Dry Goods Corp—												
18⅛ Sep 15	22⅛ Mar 11	18⅜ Jan 4	30 Nov 29	Common	1	28⅝	28⅞	28¼	29	28⅜	28¾	28	28½	28⅛	28⅜	6,700
89¼ Sep 3	100 Jan 22	93¾ Jan 6	111¼ Dec 22	5.25% 1st preferred	100	107½	108¾	*107½	109	*107	108¾	*107	108¾	107	107	130
25½ Sep 25	32 Mar 25	31⅛ Jan 4	55 Nov 11	Associates Investment Co	10	56	56½	55¾	56	55¼	55½	55¼	55½	55	55	1,300
				Atchison Topeka & Santa Fe—												
86 Sep 14	103 Jan 5	92½ Jan 8	134⅞ Dec 6	Common	50	128	128¾	128⅛	129	127½	128½	126½	128⅝	126½	127	4,800
50¼ Jun 23	57¼ Jan 13	54⅞ Jan 4	61 Dec 16	Preferred	50	60	60	60	60	59½	60	59¾	59⅞	59¼	59⅞	4,600
25⅜ Feb 18	30½ Nov 30	29⅜ Jan 13	37½ July 26	Atlantic City Electric Co com	10	36½	36½	36½	36¾	36⅞	37	37	37⅛	37⅜	37¾	2,900
88½ July 8	97¾ Mar 25	92 Jan 5	103½ Oct 5	4% preferred	100	*99⅛	101	*99¼	101	99	99¼	99	99	99	99	360
83¼ Dec 29	119¾ Jan 2	85 Jan 4	159 Dec 16	Atlantic Coast Line RR	No par	153½	155	154¼	155	153¾	154	153	153	*150½	153	2,700
				Atlantic Gulf & W I SS Lines—												
49 Nov 19	58¾ Dec 16	18½ Nov 30	60 Feb 26	Ex liquidating distribution		*18½	22	*20¼	22	20¼	20¼	21	21	*21	22	200
25⅝ Sep 14	33¾ Jan 2	27⅞ Jan 4	39¾ Dec 29	Atlantic Refining common	10	38	39¾	39	39¾	38⅛	39	38⅛	38⅞	38¼	38⅞	41,500
89¾ July 1	99 Jan 22	95¾ Jan 4	101¼ Dec 10	Preferred $3.75 series B	100	99	99½	98¾	99½	98⅝	99	99	99⅜	99½	99½	390
28½ Jun 16	30½ Feb 2	29 Jan 4	43⅜ Dec 10	Atlas Corp	5	41	42½	42¼	42⅝	41⅞	42	41¼	42	41½	41⅞	7,700
				Atlas Powder—												
31¼ Apr 24	36¼ Mar 27	34¾ Jan 4	52½ Dec 2	Common (voting)	20	52¼	53¼	52½	52½	52	52	51¾	51¾	51	51⅜	1,600
94¼ July 16	108½ Mar 18	103½ Jan 8	138 Nov 26	4% convertible pfd series A	100	139½	140	*139	141	139	139	137	137	*134	137	130
16⅞ Dec 15	27 Jan 7	10½ May 28	17 Mar 24	Atlas Tack Corp	No par	*12¼	14½	*12¾	13½	*12¾	13½	*12¾	14½	*12¾	14½	---
4⅝ Dec 28	7½ Mar 9	5 Feb 12	14¼ Aug 23	Austin Nichols common	No par	13⅜	14⅜	13¾	14⅜	14	14⅛	13¾	13¾	13½	14⅜	7,200
15 Dec 17	16½ Mar 13	15 Jan 20	18¾ Aug 23	Conv prior pref ($1.20)	No par	*17⅛	18	18	18	*17¼	18	*17¼	18	17⅝	17⅝	200
13⅞ Jan 9	17¾ Mar 6	16 May 26	24¾ Sep 7	Automatic Canteen Co of Amer	5	21	21⅜	21⅛	21⅜	21	21¼	20⅝	21⅛	20½	20⅞	4,000
4½ Dec 18	8¾ Feb 26	4⅝ Jan 4	7 Dec 29	Avco Mfg Corp (The) common	3	6⅜	6¾	6½	6¾	6½	6⅝	6⅜	6⅝	6¼	6½	61,700
36⅛ Dec 29	52¼ Feb 26	37½ Jan 4	49½ Dec 29	$2.25 conv preferred	No par	47½	48⅛	x47⅛	47⅛	47⅜	47¾	*46½	57⅜	47½	47½	800
				B												
4⅛ Dec 22	7 Jan 16	4½ Jan 4	8 Nov 23	Babbitt (T) Inc	1	7⅝	7¾	7½	7½	7¼	7⅜	7¼	7½	7½	7⅝	2,100
35¾ Jan 14	45¾ Dec 21	42⅜ Jan 7	75½ Dec 20	Babcock & Wilcox Co (The)	No par	70	70½	68	69¾	67¾	68¼	68¾	69¾	67¾	68¾	6,200
8 Sep 14	11⅞ Mar 26	8⅜ Jan 11	13¾ Dec 29	Baldwin-Lima-Hamilton Corp	13	12⅞	13¼	12⅞	13¼	12⅞	13¼	13¼	14	13⅝	14⅛	171,200
18⅜ Dec 29	30⅜ Mar 19	18⅝ Jan 11	40⅜ Dec 29	Baltimore & Ohio common	100	39⅝	40¼	39	39¾	38½	39⅛	38⅛	39⅜	37⅜	38½	70,000
39 Dec 29	48⅝ Mar 25	39⅛ Jan 4	60¾ Nov 19	4% noncumulative preferred	100	57	57¼	56¾	57¾	56¾	57⅛	57	57¼	56¾	57¼	4,000
16 Dec 29	22⅝ Mar 17	16¾ Jan 4	32 Dec 31	Bangor & Aroostook common	50	34⅛	34¾	34⅛	34⅝	34½	35	34	34¾	34½	34⅝	2,700
67 Jun 9	76½ Mar 17	68 Feb 10	86 Dec 29	Convertible 5% preferred	100	83½	84½	84½	85	84	84	84	84	*83½	84¾	240
38 Sep 14	59¾ Apr 7	43¾ Jan 4	64 Dec 30	Barber Oil Corp	10	62⅜	63⅝	63¾	66	64¼	65½	65	66⅝	65	66	33,300
11⅛ Dec 29	17¾ Mar 12	11⅝ July 1	17⅛ Sep 30	Barker Brothers common	10	15½	15⅞	15⅞	16⅛	16¼	16¾	16½	16⅞	16½	16⅝	7,100
37½ Sep 15	39½ Feb 18	34½ May 5	40⅞ Oct 1	4½% preferred	50	*39	40	*39½	40	39½	39½	*39	39¾	*39	39¾	50
18¾ Sep 18	25⅜ Mar 19	20⅛ Jan 4	36⅜ Dec 10	Bath Iron Works Corp	10	34¼	34¾	34¼	34⅝	34	34½	34⅛	34⅝	34	34⅜	4,100
9⅛ Sep 14	11⅜ Feb 27	9½ Jan 4	15½ Dec 22	Bayuk Cigars Inc	No par	15	15⅜	15	15¼	15⅛	16	15⅝	16⅜	15⅝	15⅞	28,300
34⅜ May 20	42¾ Dec 4	40½ Jan 4	55⅜ Dec 8	Beatrice Foods Co common	12.50	52	52¾	52	52¼	52¼	52¼	*52	52¼	51¼	52	1,100
93 Jun 5	112¾ Dec 7	107 Jan 4	143½ Dec 9	3⅜% conv prior preferred	100	*134	144	*134	144	*136	144	*136	144	136	136	30
90⅜ July 28	100 Dec 9	99¼ Jan 6	107¼ Dec 2	4½% preferred	100	105¼	105¼	105¼	105¾	105	105¼	105¼	106	105⅛	105⅛	300
14¼ Dec 28	22¼ Mar 9	13¼ May 3	25 Dec 31	Beaunit Mills Inc	2.50	23⅞	24¼	23¼	24¼	23¼	23¾	23	23½	23½	23¾	8,700
78 Dec 21	86¾ May 8	81 Jan 6	90½ Nov 22	Beck Shoe (A S) 4¾% pfd	100	*85	87	85	85	*85½	86½	85½	85½	*85	86½	20
9 Sep 14	16¾ Mar 20	9⅞ Jan 4	26 Dec 21	Beech Aircraft Corp	1	24½	25⅛	24¾	25¼	24⅜	24⅞	24	24½	24¾	25½	14,400
31 May 19	33½ Jan 29	32 Jun 17	41 Dec 29	Beech Creek RR	50	41½	41½	40¾	41⅜	41½	42	41¾	41¾	42	42¼	580
27 Feb 5	30½ May 26	28¼ Dec 1	35⅞ Sep 10	Beech-Nut Packing Co	10	30¼	30¼	30	30¼	29⅝	30¼	29⅞	30⅛	29¾	30	4,300
10⅛ Dec 29	14 Mar 16	10⅛ Apr 14	14⅜ Oct 25	Belding-Hemingway	1	14¼	14⅝	14½	14½	14⅜	14⅝	14⅛	14⅝	14¼	14¼	2,300
—	—	20½ Nov 26	25 Dec 27	Bell Aircraft Corp new	1	23⅞	24½	23⅝	24⅝	24⅛	24¾	23⅝	24½	24	24¼	46,500
16 Oct 1	22½ Mar 13	17¾ Jan 4	31⅝ Dec 31	Bell & Howell Co common	10	34	34¾	33½	34	32	32¾	32½	32½	31¾	31¾	2,900
90 May 21	93 Jan 12	90½ Jan 18	100 Nov 17	4¼% preferred	100	*93	97½	*92	97½	*93	97½	*93	97½	*93	97½	---
50 Sep 14	68¼ Mar 20	60 Jan 11	105½ Dec 31	Bendix Aviation	5	105½	107	104½	106¾	104½	106	104	106½	103	104¼	11,200
33⅛ Jun 17	39¾ Dec 7	38⅜ Jan 4	58¼ Dec 2	Beneficial Loan Corp	10	53⅜	54	54	54¼	53½	55	53¼	53½	52¾	53½	3,300
—	—	—	—	"When issued"		22	22	22	22	21⅞	22¼	21½	21¾	21⅜	21⅝	4,900
⅞ Dec 30	1¾ Jan 7	¾ May 18	1⅝ Dec 23	Benguet Consol Mining Co	1 peso	1¼	1⅜	1¼	1⅜	1¼	1⅜	1¼	1⅜	1¼	1⅜	59,000
22⅝ Nov 25	27⅜ Jan 5	24 Jan 27	32⅛ Dec 29	Best & Co	1	31⅝	32⅜	32	32⅝	32	32⅜	32¼	32½	32⅝	32¾	3,400
30 Oct 5	37½ Jan 20	30½ Jan 4	48⅜ Dec 3	Best Foods	1	43¾	44	44	44½	45	46	46⅜	47	46½	46¾	4,600
44⅜ Sep 15	57¾ Jan 6	50 Jan 4	111⅜ Dec 31	Bethlehem Steel (Del) com	No par	105½	107	105½	107	105⅛	108⅞	107⅛	109⅜	107¼	109¼	59,800
135¼ Jun 19	146¾ Dec 16	144¾ Jan 5	168¼ Nov 29	7% preferred	100	166½	166¾	166½	166¾	166½	166½	166	166⅜	166½	166½	2,200
9⅞ Dec 31	16 Jan 15	9¾ May 6	14⅞ Dec 29	Bigelow-Sanford Carpet (Del) com	5	13½	13¾	13⅜	13½	13½	13¾	13½	13½	13⅜	14½	9,900
63 Oct 8	82½ Jan 13	65¼ Apr 30	80¾ Oct 27	4½% pfd series of 1951	100	*75¼	76	75	75½	*75	76	75	75	75	75	90
31⅝ Apr 30	38¼ Aug 26	36½ Feb 9	50½ Dec 29	Black & Decker Mfg Co	No par	49¼	49½	49	49⅜	*48¾	49½	48⅞	49	49¼	49¼	1,500
15⅜ Sep 14	22¼ Mar 17	17½ Jan 12	29⅛ Dec 3	Blaw-Knox Co (Delaware)	10	27	27⅝	27½	28	27½	29	28½	29⅛	28⅝	29	31,300
12¼ Sep 15	21¾ Jan 5	14⅝ Jan 11	27⅞ Dec 31	Bliss (E W) Co	1	28	28⅝	x28⅛	28½	27⅝	28½	27⅝	28⅛	27¾	28	12,900
19⅛ Sep 15	27 Dec 15	22½ Feb 3	32¼ Dec 30	Bliss & Laughlin Inc	2.50	29¾	29¾	29¾	29¾	29⅞	30	30	30¼	*30	32	1,300
22½ Sep 15	28⅞ Dec 17	27⅞ Jan 5	40½ Sep 23	Blockson Chemical Co	7.50	37¼	38⅛	37⅝	38	37¼	38	37¼	37⅝	37⅛	37⅝	5,800
—	—	38 May 5	75 Dec 29	Boeing Airplane Co	5	71½	72⅞	71	72⅝	71⅛	72⅞	70½	72⅜	70⅛	71	54,100
16⅛ Sep 15	23⅛ Mar 3	17¼ Nov 1	24⅜ Apr 8	Bohn Aluminum & Brass Corp	5	21⅝	22⅜	21¾	22⅛	21¼	21⅝	20⅝	21⅜	20¾	21⅜	6,100
21½ Jan 2	29¼ Mar 18	23 Jan 26	35¾ Dce 31	Bon Ami Co class A	No par	37½	38¾	37⅛	37¼	x36	36	36	36⅜	35⅜	35½	700
6½ Dec 14	12¼ Mar 12	6¾ Jan 4	17⅞ Dec 31	Class B	No par	17½	18½	17½	18⅛	17¼	17¼	17⅛	17¾	17	17½	1,310
12½ Sep 15	14¾ Aug 13	13⅛ Jan 4	18 Dec 29	Bond Stores Inc	1	17¼	17⅝	17	17½	17	17⅜	16¾	17⅛	16⅞	17	12,500
11 Jan 13	12 Mar 3	8 July 29	12¼ Jan 11	Book-of-the-Month Club Inc	1.25	9¾	9¾	9⅝	9¾	9½	9⅝	9½	9⅝	9¼	9½	3,200
—	—	57½ Mar 17	74½ Sep 3	Borden Co (The)	15	64⅜	64¾	63½	64⅝	63⅜	63¾	62½	63½	62¾	63⅝	4,400
64¾ Sep 15	86 Mar 25	74½ Jan 4	115¾ Dec 14	Borg-Warner Corp common	5	107	109¼	108¾	110	110	112	--	--	--	--	2,500
—	—	35¾ Dec 13	39 Dec 14	"When issued"		36	36½	36¼	36⅞	36¾	37½	37	37½	37¼	38¾	23,600
86⅜ Jun 15	94½ Jan 12	93¼ Jan 12	99 Dec 17	3½% preferred	100	97¼	97¼	*97	98	*97	98	97	97	97	97	770
48⅛ Nov 18	50 Dec 11	49¼ Jan 7	56¾ Aug 3	Boston Edison Co	25	54	54⅜	53⅞	54⅜	53¾	54⅜	53⅞	54	53⅝	53⅞	3,900
				Boston & Maine RR—												
5¾ Dec 31	13⅞ Mar 19	5⅝ May 3	18 Dec 13	Common	100	17¼	17¾	17	17⅜	17	17½	16⅝	17	15⅝	16⅜	13,900
26½ Dec 31	46¼ Mar 9	20¼ May 11	32¾ Dec 14	5% preferred	100	31⅞	32¾	31¼	32	31¾	32½	30	31⅞	30¾	30¾	6,200
25 Sep 21	33 Mar 2	25½ Jan 11	32⅞ July 27	Bower Roller Bearing Co	5	31½	31½	32	32	32	33½	34	35	33⅝	34	5,900
5⅞ Dec 31	11⅛ Jan 7	6⅛ Jan 6	17 Dec 10	Braniff Airways Inc	2.50	14⅝	15½	15	15⅜	14⅝	15⅛	14⅝	14¾	14⅝	15	12,900
19⅝ Sep 15	25⅞ Mar 10	23½ Jan 11	44¾ Dec 21	Bridgeport Brass Co	5	40¾	41⅜	40⅞	41½	40¾	42¾	41¾	43¼	42¼	43½	13,700
28 Sep 22	42¾ Feb 2	36⅛ Jan 4	74¼ Dec 31	Briggs Manufact "stmpd"	No par	68	69¼	68¼	68¾	67½	68⅜	67	67	67	67¼	3,400
33¼ Sep 21	39⅝ Aug 17	38 Jan 11	67 Oct 25	Briggs & Stratton	No par	58¾	59½	58¾	59¾	59¾	60	59⅜	60⅝	59¼	59⅞	3,900
17½ Sep 21	26⅝ Jan 20	19½ Jan 4	34⅞ Dec 29	Bristol-Myers Co common	2.50	32	32½	32½	33⅛	28⅝	30⅛	28¾	29½	29⅛	30¼	59,800
91 May 28	99⅝ Feb 9	95½ July 20	100 Mar 11	3¾% preferred	100	*99¼	100½	100¼	100¼	*99¼	100½	100	100	99½	99½	250
22½ Jun 15	27¼ Jan 29	26 Jan 6	33⅝ Aug 2	Brooklyn Union Gas com	No par	32¾	33	32¾	33¼	33	33½	33⅛	33⅜	32⅝	33¼	5,400
11⅝ Sep 25	13⅜ July 20	12⅛ Jan 4	14¾ Dec 29	Brown & Bigelow	1	14¼	14½	14⅜	14½	14⅜	14⅝	14½	14¾	14⅝	14⅝	4,700
59½ July 14	66½ Jan 5	60 Jan 13	83 July 28	Brown Shoe Co Inc	15	*81½	84	*82	84	*81½	83	*82	83	*82	82¾	---
13¼ Nov 4	22½ Mar 17	13⅝ Jan 15	22¼ Dec 30	Brunswick-Balke-Collender	No par	22	22⅜	22	22	22	22	22	22⅝	22⅝	22¾	4,100
20¼ Sep 14	28⅝ May 20	22 Jan 12	36⅛ Dec 21	Bucyrus-Erie Co	5	35⅜	36¼	35¾	36⅝	37	39	38¼	40	38⅜	39	36,100
10¾ Sep 15	16¾ Mar 25	11¼ Jan 4	17⅜ Dec 20	Budd (The) Co common	5	16⅝	16⅞	16½	17¼	16⅝	17⅜	17⅛	17⅝	17¼	17¾	84,600
72½ Dec 3	83¼ Feb 6	74 Jan 6	85 Dec 28	$5 preferred	No par	*85	86½	*85¼	86½	86	86	86⅛	86⅛	86⅞	87	600
—	—	25½ Feb 24	30 Mar 12	Buffalo Forge Co	1	29½	29¾	29½	29⅞	29⅜	29¾	29⅝	29¾	29½	29⅞	4,900
17½ Jan 2	31⅞ Nov 16	25½ Jan 11	51⅝ Aug 16	Bullard Co	10	40½	41⅜	39	40⅝	37¾	39⅛	37⅞	38½	37⅝	38⅜	45,900
35¾ Jun 22	43¼ Mar 2	37½ Mar 24	57½ Aug 20	Bulova Watch Co Inc	5	52	52¾	52	52	50¾	51½	51⅝	52¼	*52	52¼	1,200
10¼ Dec 29	17 Jan 2	10⅜ Jan 11	17⅜ Dec 29	Burlington Mills Corp common	1	17	17⅜	17⅛	17⅜	17⅛	17¾	17⅜	17¾	17⅜	17¾	45,400
74 Jun 10	91½ Jan 7	80½ Feb 3	88 Oct 5	4% preferred	100	*85	86½	*85½	86½	86¼	86¼	85½	85½	85½	85½	180
67 Jun 10	78 Jan 30	73½ Jun 8	77½ Aug 11	3½% preferred	100	*73	75	75	75	*73¼	75	*73¼	75	*73¼	75	100
—	—	74¼ Nov 8	78⅜ Dec 14	4½% second preference	100	76¾	77	76½	76⅞	76½	77	76¾	77	77	77⅝	1,100
13½ Sep 14	17⅝ Feb 3	15¼ Jan 4	25⅞ Nov 12	Burroughs Corp	5	23¾	24⅛	23⅞	24⅛	24⅛	24¾	24⅞	25½	25	25¼	22,300
11 Oct 6	15 Mar 9	11⅝ Feb 8	16¼ Dec 29	Bush Terminal Co	1	*15¾	16	15¾	16	16	16	16⅛	16⅛	16⅛	16⅛	700
				Bush Terminal Bldg—												
35 Jan 9	40 July 15	36½ Feb 5	52¾ Dec 31	5% conv prior preferred	50	50⅛	51½	*50½	52	*51½	52	*51½	52	51⅝	51⅝	120
11¼ Sep 30	15⅞ Feb 16	11⅜ Jan 4	25 Dec 16	Butler Bros common	15	23¾	23⅞	23⅛	23⅝	23¼	24	23⅛	23⅞	23⅛	22¾	9,000
79 Aug 28	86 Mar 16	79½ Jan 14	93¾ Oct 4	4½% preferred	100	*93¼	94	95	95	*94½	96½	94½	94⅝	*94⅝	96	70
5⅝ Sep 15	12⅜ Feb 26	7⅜ Jan 4	10¾ Apr 12	Butte Copper & Zinc	5	9⅜	9⅞	9½	9¾	9⅜	9⅝	9⅛	9¾	9⅛	9½	10,000
16½ Dec 29	27⅜ Mar 20	15½ Jun 29	26⅞ Sep 16	Byers Co (A M) common	No par	26	26¾	25½	26	25¼	25⅞	25½	25¾	25⅝	26¼	7,000
102¼ Oct 30	109½ Mar 10	98 July 2	107½ Nov 1	7% participating preferred	100	102¼	103¼	*100¼	102	101	102½	100¼	101	*100¼	101	210
16¼ Sep 15	24⅛ Mar 12	16¾ Jan 5	29½ Dec 10	Byron Jackson Co	10	27¼	27¾	27½	27¾	27½	28½	28⅝	28⅞	28⅞	29	5,300
				C												
20⅝ Oct 7	27⅝ Jan 2	22 Jan 4	36½ Dec 31	California Packing Corp	5	34½	34¾	35	35	35	35	34½	34¾	34½	34½	2,200
1⅛ Dec 28	3¼ Mar 2	1⅜ Jan 4	3⅜ Dec 31	Callahan Zinc-Lead	1	2⅞	3	2⅞	3⅛	2⅞	3	2⅞	3	3	3	26,800
6¼ Sep 15	9¾ Mar 2	7⅜ Jan 8	12 Dec 23	Calumet & Hecla Inc	5	11⅛	11⅜	11⅛	11½	11¼	11⅜	11⅛	11⅜	11	11⅛	21,500
—	—	38⅞ Dec 30	42⅛ Dec 13	Campbell Soup Co	1.80	39½	39⅞	39⅝	40	39⅝	39¾	39⅝	39⅞	39⅝	39¾	21,000
20¼ Sep 24	27¾ Jan 29	20½ Jan 4	28¾ Dec 8	Campbell W & C Foundry	15	26¼	27⅞	27⅝	27⅞	27⅜	27⅞	27⅛	27⅜	26⅞	27¼	5,900
10 Sep 15	13⅜ Mar 3	12⅛ Aug 20	15⅛ Dec 31	Canada Dry Ginger Ale com	1.65½	15⅛	15⅝	15⅛	15⅝	15⅛	15½	14¾	15⅜	15	15⅜	37,700
86¼ Oct 7	102 Jan 30	90½ Jan 6	99½ May 13	$4.25 conv preferred	No par	92½	93½	91¾	93	*92½	93	92½	92½	92⅛	93¼	400
46¾ Jan 22	54½ Nov 27	52½ Jan 11	60 Nov 30	Canada Southern Ry Co	100	58	58	*57¾	59	57¾	57¾	57⅝	57⅝	*57½	58½	270
17⅜ Apr 24	22 Dec 24	22⅛ Jan 5	27¾ July 9	Canadian Breweries Ltd	No par	25¾	25⅞	25⅞	26	26½	26½	26⅛	26¼	26	26⅛	2,000
21 Dec 29	34 Jan 5	21⅜ Jan 4	33 Dec 29	Canadian Pacific Ry	25	31⅜	31⅞	30⅝	31½	30⅜	31	30¼	31¼	30⅛	30½	44,000
43¼ Dec 16	54 Jan 5	44¾ Jan 4	61 July 23	Cannon Mills	No par	56½	56½	57	57	*56	57¾	*56¼	57	57	57	300

For footnotes see page 24.

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 10 (Low High)	Tuesday Jan. 11 (Low High)	Wednesday Jan. 12 (Low High)	Thursday Jan. 13 (Low High)	Friday Jan. 14 (Low High)	Sales for the Week Shares
8½ Dec 29	13½ Jan 29	8⅝ Jan 4	27⅛ Dec 29	Capital Airlines Inc	1	24½ 25⅛	24⅜ 25	*23⅝ 24¾	23⅛ 24	23⅝ 24⅛	14,500
23⅜ Sep 14	30 May 27	28 Jan 13	40¼ Apr 12	Carborundum (The) Co	5	34½ 35½	34⅝ 35⅞	35½ 37	35⅛ 36	34⅜ 35¼	18,200
16⅝ Sep 14	19½ May 25	17¼ Jan 5	30¾ Nov 17	Carey (Philip) Mfg Co	10	28¼ 28⅞	28½ 28¾	27¾ 28½	28 28⅛	27¾ 28	3,900
103¼ July 20	113½ Mar 19	107 Jan 5	26 Dec 31	Carolina Clinchfield & Ohio Ry	100	112½ 112½	112 112½	*112⅛ 113	112¾ 112¾	113 113	400
--	--	20⅛ Oct 22	25¾ Dec 30	Carolina Power & Light	No par	24¼ 24⅜	24 24¼	24 24⅛	24 24¼	23½ 24	4,200
39⅛ Sep 14	49 Jan 16	40½ Jan 5	63¼ Dec 31	Carpenter Steel Co	5	56 56	56½ 57¼	56 56½	56 56½	*55½ 56	1,400
34½ Jan 2	48⅞ Dec 14	46¾ Jan 4	62¼ Apr 13	Carrier Corp	10	59¾ 61¾	60¾ 62¾	61 61⅝	60⅛ 61⅜	60⅜ 61	15,400
12⅛ Sep 24	14⅜ Mar 27	13 Jan 7	20¾ Nov 22	Carriers & General Corp	1	18¾ 18¾	18¾ 18⅞	18⅝ 18⅞	*18⅜ 18⅝	*18⅜ 18¾	1,300
14½ Sep 16	25 Jan 5	13⅞ May 3	19¾ Dec 29	Case (J I) Co common	12.50	17¾ 18⅜	18 18⅜	17⅝ 18⅜	17⅞ 18¾	17⅞ 18⅜	48,800
111¼ Dec 24	143 Jan 9	113 Jan 4	129½ Feb 26	7% preferred	100	*120¾ 122	120¾ 120¾	*120¾ 122	121 121	*121 122	100
45½ Sep 21	65¾ Jan 2	44¾ Feb 17	85¼ Dec 27	Caterpillar Tractor common	10	85¾ 87½	87 88¼	86¾ 88½	86 87¼	85 85½	10,100
96½ Jun 23	105 Feb 24	101½ Jun 4	105½ Sep 10	Preferred 4.20%	100	*103½ 105½	*103½ 106	*103 106	*103 106	*103 106	---
18¾ Dec 29	38⅝ Jan 6	16¼ Apr 28	26⅝ Dec 29	Celanese Corp of Amer com	No par	25 25⅞	25 25⅞	25 25⅜	24 24⅞	24 24½	34,300
104 Dec 24	133½ Jan 2	107½ Jan 4	121 Nov 26	7% 2nd preferred	100	*118 120	120 120	*118 121	*118 121	*119 121	10
65¾ Dec 24	98 Jan 5	66⅝ May 4	81½ Dec 30	4½% conv preferred series A	100	79½ 80	78½ 80	78½ 79¼	78¾ 79¼	78¾ 79⅞	3,600
15½ Sep 2	19¾ Mar 25	16 Jan 4	30¼ Dec 31	Celotex Corp common	No par	28 29	28½ 29¼	28⅞ 29⅝	28¾ 29⅝	28⅝ 29¼	11,300
15¾ Oct 30	16⅞ Mar 18	15¾ Jan 11	19½ Dec 21	5% preferred	20	*19 19¼	*19 19¼	19⅛ 19⅛	*19 19¼	*19 19¼	100
19¾ Feb 19	20⅞ July 27	18 Oct 28	21⅛ Mar 12	Central Aguirre Sugar Co	5	20 20⅜	20⅜ 20⅜	20⅛ 20⅜	*20 20⅜	*20⅛ 20¼	1,400
4⅝ Sep 15	7¾ Feb 26	4⅞ Jan 4	8½ Dec 20	Central Foundry Co	1	7⅝ 7⅞	7⅞ 8	7¾ 7⅞	7⅞ 8	7⅝ 7⅞	3,100
26⅞ Dec 31	40½ Jan 22	23½ Mar 25	40⅞ Dec 28	Central of Georgia Ry	No par	38½ 39	38 38½	37⅞ 38½	37¾ 38½	37¾ 38	4,500
59¼ Sep 15	73½ Jan 30	54⅛ Mar 24	82 Dec 22	5% preferred series B	100	80 80	79⅞ 80¼	79⅞ 80	80½ 81	80½ 80½	2,200
11¼ July 14	13 Mar 27	12¼ Jan 4	15⅝ Dec 27	Central Hudson Gas & Elec	No par	15½ 15⅝	15⅜ 15⅝	15½ 15½	15⅜ 15½	15⅜ 15½	9,400
35⅜ Jun 16	42¼ Mar 25	38¼ Jan 8	47½ Dec 21	Central Illinois Light com	No par	46¼ 46¼	46¼ 46¼	46¼ 46½	46¼ 46¾	46¼ 46¼	1,700
97 Jun 12	110 Jan 6	105½ Jan 19	112½ Sep 30	4½% preferred	100	*109¼ 109½	109 109¾	*109¼ 110¼	109¼ 109¼	109¼ 109¼	320
17¾ Jun 24	20⅞ Mar 2	19¾ Jan 8	26 Dec 8	Central Illinois Public Service	10	24⅛ 24¼	24¼ 24¾	24½ 24⅞	24⅝ 24⅞	24⅝ 24¾	9,100
14½ Sep 14	28½ Feb 24	15½ Mar 15	25½ Dec 28	Central RR Co of N J class A	50	24½ 25	24½ 24¾	24⅜ 24¾	24¼ 24¾	24 24	2,100
14¼ Sep 14	28⅝ Feb 29	15½ Jan 4	25½ Dec 28	Class B	50	24¾ 25	*24⅜ 24¾	24½ 24¾	24¼ 24¼	*24 24¾	600
18½ Jun 10	23⅞ Dec 10	23⅛ Jan 6	31⅞ Dec 29	Central & South West Corp	5	30¾ 31½	30¼ 30¾	29¾ 30⅝	30¼ 30¾	30¼ 30¾	17,100
10⅛ Dec 30	17½ Mar 16	10⅛ Feb 26	14¾ Nov 26	Central Violeta Sugar Co	9 50	*13⅝ 14	14 14	*14 14½	14 14	14 14	300
6⅜ Dec 16	9⅝ Mar 12	6⅜ May 27	10⅛ Nov 29	Century Ribbon Mills	No par	*8¾ 9	8¾ 8¾	8⅝ 9	*9 9⅜	9⅜ 12½	7,300
19⅝ Oct 13	38⅜ Jan 5	20¼ Jan 4	41½ Dec 30	Cerro de Pasco Corp	5	40¾ 42	41 42	40¾ 42⅜	40⅞ 42⅜	41⅝ 42⅛	17,700
11½ Sep 14	15⅝ Mar 20	12⅜ Jan 4	28⅜ Dec 31	Certain-Teed Products Corp	1	26⅝ 27½	26⅝ 27¼	26⅝ 27⅜	27 27⅜	27 27⅜	22,500
30 Sep 15	37 Feb 3	33½ Jan 4	48 Dec 14	Chain Belt Co	10	44 44	44½ 44½	44 44¾	45 45	45 45½	1,000
				Champion Paper & Fibre Co—							
26½ Jun 16	34½ Dec 3	33 Jan 11	60 Nov 22	Common	No par	52½ 53¾	53 53	52 53	52¼ 52½	51½ 51¾	2,100
92¼ Jun 22	103½ Jan 30	98½ Jan 5	108 Mar 17	$4.50 preferred	No par	*106 106⅝	106⅝ 106⅝	105½ 106	*105 106½	*105½ 106½	30
--	--	22 May 12	38⅜ Aug 11	Chance Vought Aircraft Inc	1	31¼ 31¾	30½ 31¼	30⅝ 31½	31⅜ 32¼	31 31½	14,300
4⅝ Sep 15	7½ Mar 27	4⅞ Feb 2	8⅛ Dec 30	Checker Cab Manufacturing	1.25	7⅞ 8	7⅝ 7⅞	7⅝ 7¾	7½ 7¾	7⅜ 7⅝	4,300
25¼ Dec 31	31½ Feb 4	25¾ Jan 5	53½ Dec 31	Chesapeake Corp of Virginia	5	*47½ 48½	*47¼ 47½	46 47¼	*45¼ 46½	45 45	300
32¾ Sep 15	41⅝ Feb 2	33⅛ Jan 4	46⅛ Dec 31	Chesapeake & Ohio Ry common	25	45¼ 46	45⅜ 46⅛	44⅝ 45½	44⅞ 46	44½ 45	49,000
80 Jun 3	85½ Oct 27	84¼ Jan 13	94¼ Dec 9	3½% convertible preferred	100	*92 94	*92 94	*92 94	*92 94	*92¼ 94	---
12 Sep 15	23¼ Mar 13	14 Jan 4	24⅞ Dec 30	Chicago & East Ill RR com	No par	23 24	22½ 23	*22⅜ 22⅞	22 22⅛	22 22¼	5,100
21 Aug 31	26½ Mar 17	23⅝ Feb 3	30½ Dec 30	Class A	40	29½ 30¼	29⅝ 29¾	29¼ 29½	29⅛ 29⅜	28⅞ 29⅜	8,000
17¼ Jun 16	21⅜ Mar 24	18½ Jan 5	27⅛ May 14	Chicago Corp (The)	1	24⅛ 24½	24 24⅞	24⅜ 24⅞	24¼ 25	24¼ 24½	54,500
17 Oct 7	26¾ Jan 5	18½ Jan 4	38¾ Dec 17	Chicago Great Western Ry com	50	34½ 35¼	35¼ 35½	34¾ 34⅞	34½ 34½	34½ 34¾	2,800
27⅛ Oct 6	34⅞ Jan 21	27⅛ Jan 4	38⅝ Dec 16	5% preferred	50	37⅞ 37⅞	37¾ 38	37⅝ 37⅞	37 37⅜	37 37⅜	2,100
12 Sep 14	18 Jan 6	12¼ Mar 1	19⅛ Dec 31	Chicago Ind & Louisville Ry cl A	25	19 19⅛	18¾ 19⅛	18⅝ 19	18⅝ 19	18⅜ 18⅝	7,500
5½ Dec 31	10 Jan 6	5⅞ Jan 4	13⅜ Dec 31	Class B	No par	13½ 13¾	13¼ 13½	13 13⅜	12¾ 13	13 13⅜	4,000
10 Dec 29	22⅜ Jan 13	10 Jun 8	17½ Dec 21	Chic Milw St Paul & Pac	No par	19¼ 19¾	18⅛ 19⅝	18⅜ 19	18⅜ 19⅜	18½ 18⅞	89,400
40¼ Sep 15	51¼ Jan 2	35⅛ Mar 2	52⅛ Dec 29	5% series A noncum pfd	100	51¼ 52	51 51⅞	50⅜ 51⅜	50⅛ 50½	50 50¼	19,300
10⅛ Dec 30	21½ May 21	10¼ Jan 11	17⅜ Dec 30	Chic & North Western com	No par	15⅛ 16⅜	15¼ 16	15 15½	15 15⅝	15¼ 15⅞	23,100
30½ Dec 30	44⅛ Aug 6	26 Oct 29	34½ Feb 9	5% preferred series A	100	32⅛ 33⅞	31½ 32⅜	31⅛ 31⅞	30¾ 32	31¾ 32¼	27,900
--	--	30¾ Aug 31	49⅝ Dec 22	Chicago Pneumatic Tool com	5	40⅞ 41½	40¼ 41⅜	40¾ 41⅝	41 41⅞	40⅝ 41¼	7,400
59 Aug 31	82½ Mar 19	63 Jan 5	118¼ Dec 10	$3 convertible preference	No par	*104 115	108½ 108½	109½ 109½	*109½ 120	*111 120	200
59 Oct 6	76⅞ Mar 27	62½ Jan 11	94 Dec 29	Chicago Rock Isl & Pac RR	No par	92¾ 94	91½ 92¾	90½ 92⅝	91½ 93	92 92⅞	7,100
89⅞ Jun 25	95 Jan 12	92 Jan 4	105⅞ Nov 9	5% conv preferred series A	100	105⅛ 105⅛	105½ 105½	105 105	105 105	104 104	2,600
7⅝ Oct 13	9¾ Jan 7	7¾ July 6	10⅜ Aug 30	Chicago Yellow Cab	No par	10¼ 10¼	10¼ 10¼	*9⅝ 10	9⅞ 9⅞	9⅞ 10	700
10⅜ Sep 22	14⅜ Feb 11	11⅞ Jan 5	21½ Nov 18	Chickasha Cotton Oil	10	*18¼ 19¼	*18 18⅝	18 18⅝	18¼ 18¼	*18 18⅝	100
1¾ Dec 18	3¾ Feb 10	1⅞ Jan 4	4 Dec 31	Childs Co common	1	3⅞ 4	3¾ 3⅞	3⅝ 3¾	3⅝ 3¾	3½ 3¾	10,900
6⅞ Oct 13	13¼ Feb 13	7½ Jan 5	16⅜ Dec 31	5% convertible preferred	25	16⅝ 16⅝	16 16⅜	15¾ 15¾	15½ 15½	15⅛ 15½	1,200
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	Chile Copper Co	25	31 31	31 32	31 31¾	*31 32	*30½ 32	520
58¾ Dec 29	96¼ Jan 2	56¼ Feb 1	72¼ Dec 21	Chrysler Corp	25	70½ 71⅝	69½ 70⅞	68⅝ 69⅞	67⅝ 69¾	68 68⅞	73,800
				Cincinnati Gas & Electric—							
17½ Jun 19	22½ Dec 7	20⅞ Feb 18	25 Aug 9	Common	No par	24 24½	x24 24⅜	24¼ 24⅜	24¼ 24½	24 24¼	8,000
91½ Jun 25	102 Jan 2	97½ Jan 4	105¾ Oct 15	4% preferred	100	102 102½	102 102½	101¾ 101¾	102¼ 102¼	102 102	240
35⅜ Jan 22	55 Dec 4	47 Jan 12	84¼ Aug 12	Cincinnati Milling Machine Co	10	63 64	62⅝ 64⅜	62¼ 63	61½ 63	60⅜ 62½	7,500
24⅝ Jun 16	30¾ Dec 2	28⅝ Jan 11	49 Nov 23	C I T Financial Corp	No par	47½ 48⅜	47½ 48	47½ 48¼	48 48½	47 47¾	14,400
70⅞ Oct 6	95⅝ Jan 2	78 Jan 4	129⅞ Dec 6	Cities Service Co	10	120¼ 122⅞	121⅝ 123	119¾ 121⅛	120½ 121¼	119¼ 120	15,100
9¼ Sep 15	14⅞ Jan 9	9⅞ Jan 5	17⅞ Dec 14	City Investing Co common	5	16½ 16¾	x16½ 16¾	16½ 16⅝	16⅛ 16½	16 16⅛	5,400
95 Jun 10	102 Jan 12	98⅝ July 22	104¾ Sep 22	5½% preferred	100	102¾ 102¾	*102⅝ 105	*102⅝ 105	*102⅝ 105	*102⅝ 105	20
26¼ Dec 15	33⅞ Mar 5	27¼ Jan 4	37½ Dec 3	City Products Corp	No par	35⅞ 36⅝	36⅜ 36⅞	36½ 36⅞	36⅛ 36⅜	36 36¼	3,000
14⅞ Dec 28	17 Aug 3	15 Jan 4	21½ Dec 3	City Stores Co common	5	20⅜ 20⅝	20⅜ 20¾	x20⅛ 20⅝	20¼ 20⅝	20¼ 20½	7,100
72¾ Dec 28	83¼ Feb 9	74 Jan 27	101 Dec 3	4¼% convertible preferred	100	96½ 96½	96½ 97½	x96¼ 96½	*96 97	96 96	560
31 Oct 5	44¾ Jan 6	33¼ Jan 4	57¼ Dec 27	Clark Equipment Co	20	55½ 56	55¼ 56	55½ 55½	56 56	57 57⅞	3,500
152 Mar 24	172 Nov 30	170 May 12	210 Mar 15	C C C & St Louis Ry Co com	100	*180 200	*181 200	*181 200	*189 200	*180 200	---
80 Feb 10	90 July 14	87⅝ Sep 7	93 Dec 27	5% noncumulative preferred	100	*91 96	*91¾ 96	*91¾ 96	*91¾ 96	*91¾ 96	---
47½ Jun 16	54¼ Nov 24	53½ Jan 4	68 Dec 31	Cleve Elec Illuminating com	No par	69¼ 69¼	69 69⅜	68¼ 69⅜	68½ 68¾	68 68½	3,100
100 Jun 12	109½ Jan 19	107 Jan 5	110¾ Dec 28	$4.50 preferred	No par	110 110	109½ 109½	109½ 109½	109½ 109½	110 110	80
70¾ Dec 15	75 Mar 23	70⅛ Jun 2	75½ Sep 27	Cleveland & Pitts RR 7% gtd	50	73 73	*73 74½	*73 74½	*73 74½	73 73	40
41 Sep 21	44⅜ Mar 19	40⅜ Aug 13	44 Mar 4	Special guaranteed 4% stock	50	*43 44	*43 45	*43 44	*43 44	*43 44	---
18 Sep 16	25⅝ Apr 15	18 July 9	24⅜ Dec 29	Clevite Corporation	1	23⅝ 24	23¾ 24¼	23½ 23⅞	23 23⅝	23⅛ 23¾	12,200
33⅛ Sep 11	43⅛ Mar 20	37 Jan 7	59¾ Nov 22	Climax Molybdenum	No par	65½ 68⅜	65¾ 67½	64 66¾	62⅞ 65	63¼ 64½	85,100
22¾ Jan 19	29¼ Oct 9	24 Feb 24	42⅞ Dec 31	Clinton Foods Inc common	1	44⅝ 45½	44⅜ 45	x43¾ 44½	43⅜ 44½	43⅝ 43⅞	27,400
2 Sep 14	5 Feb 4	2⅛ May 4	3½ Aug 30	Clopay Corp	1	3¼ 3⅝	3⅜ 3⅝	3⅜ 3⅝	3⅜ 3½	3¼ 3⅜	13,800
28¼ Apr 6	34⅝ Dec 21	32½ Mar 25	43 Dec 22	Cluett Peabody & Co com	No par	42⅜ 42¾	41¾ 42¾	41⅝ 42	41¼ 41¾	41¼ 41⅞	5,800
128¼ Sep 3	136 July 24	132½ Jan 12	142 Oct 6	7% preferred	100	136½ 136½	135½ 135½	*136 137	*136¼ 137½	*136¼ 137½	20
78 Jan 2	89 Dec 29	89 Jan 6	104 Dec 22	4% cumulative 2nd preferred	100	106 106	*103½ 105	104 104	*103 105	*102 104¼	300
107 Oct 9	125¼ Feb 20	107¼ Oct 18	125¾ Mar 17	Coca-Cola Co (The)	No par	114 119¼	118⅝ 119½	118 122	119 122½	117¾ 119	15,200
874 Jan 7	892 Dec 17	869 Dec 10	976 Apr 13	Coca-Cola Internat'l Corp	No par	*850 --	*850 --	*900 --	*900 --	*900 --	---
38⅝ Dec 23	47½ Jan 2	38¾ Jan 7	63½ Nov 22	Colgate-Palmolive Co com	10	62 62¾	61⅝ 62⅛	61½ 62⅛	61¾ 62¼	60¼ 62	13,200
80 Jun 8	90 Nov 5	86¾ Jan 4	95½ Sep 16	$3.50 preferred	No par	92 93	*91½ 92¾	*91½ 92¼	92¾ 92¾	90 91	90
13 Dec 31	24¾ Feb 27	12½ Jan 20	20½ July 28	Collins & Aikman Corp	No par	18 18½	17⅞ 18⅛	17⅝ 18	18 18⅝	18¾ 19⅝	13,200
14½ Sep 14	20⅜ Mar 17	15⅜ Mar 24	24½ Dec 31	Colorado Fuel & Iron com	No par	22⅝ 23⅜	22⅝ 23¼	22⅝ 23⅛	22¼ 23¼	22⅜ 22⅞	32,200
--	--	40⅝ Sep 1	46¼ Dec 31	5½% preferred series B	50	46 46	46 46¼	46¼ 46¼	*45¾ 46¼	46⅛ 46¼	1,500
43 Dec 23	66⅛ Mar 24	41 Mar 22	52⅞ Dec 31	Colorado & Southern Ry com	100	53 54	51½ 52	50½ 50½	50 50¾	50 50	460
49 Dec 22	67 Mar 24	50 Jan 29	61 Dec 31	4% noncumulative 1st pfd	100	61 62	61½ 62	*61 62	61¼ 62¼	59½ 60	810
47 Sep 1	65½ Mar 24	45 Apr 30	58½ Nov 30	4% noncumulative 2nd pfd	100	57 57	57¾ 57¾	*57¼ 57½	57 57¼	*56 57	80
38¼ Jan 8	50½ Dec 2	41⅝ Feb 3	88½ Dec 21	Columbia Broadcasting Sys cl A	2.50	81½ 83¼	84 85¼	83¾ 84¾	83½ 84½	83¾ 84	4,600
38½ Jan 9	50½ Dec 9	41½ Feb 2	88 Dec 21	Class B	2.50	80½ 82¾	84 85	83¼ 84	83¾ 84	83½ 84	4,800
12½ Dec 7	15 Jan 5	12⅝ Jan 4	16½ Dec 23	Columbia Gas System Inc	No par	16⅜ 16⅝	16⅜ 16⅝	16⅜ 16½	16⅜ 16½	16¼ 16½	65,200
11⅝ Jan 29	22¼ Dec 24	19¾ Jan 12	34½ Dec 31	Columbia Pictures common	5	33¼ 33¾	33 33¾	33⅛ 33¾	33 33½	33 33½	7,000
59½ Mar 6	69½ Dec 15	68½ Jan 4	89 Feb 17	$4.25 cumulative preferred	No par	*81¾ 82¼	81¾ 81¾	81¾ 81¾	82 82	*82 83	70
37 Sep 15	51¾ Mar 17	41¾ Jan 11	53¼ Dec 22	Columbian Carbon Co	No par	49⅝ 50	49 49¾	49⅛ 49⅝	48¼ 48⅞	49 49	3,700
23¼ July 2	27¾ Dec 29	26⅜ Jan 11	31⅝ July 15	Columbus & Southern Ohio Elec	5	29¾ 30⅛	29½ 30	29⅝ 29⅞	29⅝ 29¾	29⅝ 29⅞	7,900
38½ Sep 11	48½ Dec 8	44 Jan 14	61½ Dec 8	Combustion Engineering Inc	1	57¼ 59	58¼ 59	58¼ 59	58⅞ 59¼	58 58½	5,800
31 Sep 18	38⅝ Jan 6	34⅝ Jan 12	53½ Nov 24	Commercial Credit Co	10	50⅞ 51⅜	51⅛ 51⅝	51⅜ 52⅛	51⅛ 51¼	50¾ 51⅜	6,800
16 Sep 15	22¼ Jan 2	15¼ May 11	22⅜ Dec 30	Commercial Solvents	No par	20½ 21	20¾ 22⅜	21¾ 22½	21¾ 22¾	22⅛ 22⅝	83,800
32⅛ Jun 17	37½ Dec 2	36⅞ Jan 4	48¾ Dec 8	Commonwealth Edison Co com	25	45⅜ 45¾	45¼ 45⅝	45¼ 45⅝	45⅛ 45½	45¼ 45⅝	14,900
5⅝ Dec 29	8 Mar 3	6 Jan 4	8⅞ Dec 13	Conde Nast Publishing Co	No par	8½ 8¾	8⅝ 8⅞	8¾ 8¾	8⅝ 8¾	8⅝ 8¾	6,300
21¼ Dec 29	27¼ Jan 27	19¼ Oct 29	23¾ Jan 27	Cone Mills Corp	10	24¼ 24⅝	24¼ 24⅞	23⅝ 24⅜	23⅝ 24¼	23⅝ 23¾	8,600
20⅜ Oct 28	24½ Jan 15	17½ May 5	23⅝ Jan 26	Congoleum-Nairn Inc.	No par	22⅛ 22⅝	22¼ 22⅞	22⅜ 22⅞	22½ 23	22⅝ 23	9,200
18 Dec 30	20¼ Dec 31	20⅜ Jan 12	30¾ Dec 6	Consolidated Cigar Corp	*	28⅞ 29	29 29½	28½ 29	*28¼ 28⅞	28⅞ 28⅞	1,300
6¼ Sep 14	11 Feb 25	7⅜ Jan 4	13½ Dec 23	Consolidated Coppermines Corp	5	12⅞ 13⅜	13¼ 13½	13¼ 13⅜	13⅛ 13⅜	13⅛ 13⅜	29,800
34¾ Jun 10	42⅜ Dec 11	40⅞ Jan 4	47⅜ Aug 3	Consol Edison of N Y com	No par	45¾ 46	45⅝ 45⅞	45½ 45⅞	45⅜ 45⅞	45¼ 45⅝	24,400
103¼ Jun 2	109½ Jan 5	107¼ Apr 26	110⅛ Dec 30	$5 preferred	No par	108⅝ 109¼	108⅛ 108¾	108 108⅜	108¼ 108⅜	108 108⅛	2,000
4⅝ Sep 21	9⅞ Mar 20	5 Jan 4	26⅞ Dec 27	b Consol Electronics Ind Corp	1	26 26⅝	25⅞ 26¼	25¾ 26⅜	26 28½	29¼ 32	21,300
12½ Dec 16	16¾ Apr 24	12¾ Jan 4	17 Dec 6	Consolidated Foods Corp	1.33⅓	16 16¼	16⅜ 16¾	16⅝ 16⅝	16⅝ 16¾	16½ 16⅝	5,800
				Consolidated Gas Elec Light &							
23¾ Jun 10	28 Jan 5	26⅝ Jan 8	31⅝ July 26	Power Co of Balt com	No par	30¼ 30¾	30¼ 31	30½ 31	30¾ 31	30¾ 31	8,100
100 Jun 15	110½ Jan 7	107 Jan 7	113½ Dec 9	Preferred 4½% series B	100	110 110	109½ 109¾	109¾ 110	110½ 111	*109½ 110½	200
91 Jun 10	102 Mar 26	98 Jan 7	107 Nov 26	Preferred 4% series C	100	*105 106½	*105 106	105 105	*104½ 105½	*104½ 105½	10
11 Jan 5	13½ Apr 27	12⅜ Feb 11	22⅛ Oct 20	Consolidated Laundries Corp	5	18 18⅜	18⅜ 18½	18¼ 18⅜	18⅜ 18⅜	*18⅜ 18½	900
--	--	33¾ Dec 14	36¾ Dec 8	Consolidated Natural Gas new	10	34¼ 35	34¼ 34⅞	x34⅛ 34½	33¾ 34½	34½ 34¾	8,400
17 Sep 14	38½ Jan 5	17½ Nov 3	25 Jan 26	Consol RR of Cuba 6% pfd	100	*22½ 23½	*22½ 23½	*21 23	*22 23	*21 23	---
5¼ Dec 23	10¼ Jan 6	5⅜ Jan 4	11⅛ Dec 30	Consolidated Retail Stores Inc	1	10¼ 10¾	10⅞ 11	10¾ 11	10½ 11	10⅝ 11	7,800
8 Dec 29	10¼ Jan 6	7 Apr 6	9⅝ Dec 28	Consolidated Textile Co Inc	10c	10 10	9¾ 10	9⅝ 9⅝	9⅝ 9¾	9⅝ 10	5,900
35⅛ Apr 23	40¾ Nov 2	38⅞ Jan 8	49½ Aug 5	Consumers Power Co com	No par	47⅜ 48	47⅝ 48	47¾ 48⅛	47¾ 48⅜	48 48	4,400
99 Jun 19	109⅜ Jan 8	105¾ Jan 5	113 Nov 24	$4.50 preferred	No par	109 109⅞	108 109	108½ 108½	109 109	108½ 109	850
99⅝ Jun 18	108⅜ Feb 5	106⅛ Jun 7	109⅞ Feb 1	$4.52 preferred	No par	109 109	108½ 108½	108½ 108½	108½ 108½	*108¼ 109½	60
				Container Corp of America—							
--	--	42⅜ Jan 7	68¾ Nov 23	Common	10	62 63⅞	63¾ 64¾	64 66	64 65¼	63¾ 64	4,600
93 Jun 23	102⅝ Feb 11	101¼ May 25	105 Sep 22	4% preferred	100	105½ 105½	*104½ 106	*104½ 106½	*104½ 106½	*104½ 106½	20
18⅝ Jan 2	25⅛ May 21	20¾ Jan 4	30⅝ Dec 30	Continental Baking Co com	No par	29¾ 30	29⅞ 30⅛	29½ 30⅜	29⅝ 29⅞	29½ 29⅝	4,200
89⅝ Sep 23	95¾ Jun 4	90½ Jan 4	105¾ Dec 31	$5.50 preferred	No par	102 102¼	102⅞ 103⅜	102 102	100½ 101	101 101⅜	260
45½ Jan 13	58¼ Nov 6	54½ Jan 4	79¾ Nov 24	Continental Can Inc common	20	75¼ 76½	75⅞ 76½	74⅞ 76¾	76¼ 77⅛	74¾ 77⅛	10,700
87 May 29	97⅜ Jan 8	96 Jan 21	106¾ Dec 27	$3.75 preferred	No par	*101 105	*101 103¾	*101 103¾	*101 105	*101 104	---

For footnotes see page 24.

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953		Range for Year 1954		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Monday Jan. 10		Tuesday Jan. 11		Wednesday Jan. 12		Thursday Jan. 13		Friday Jan. 14		Shares
7½ Sep 15	10⅝ Mar 17	7⅛ May 4	11½ Dec 7	Continental Cop & Steel Ind com	2	11	11¼	11	11¼	11	11¼	11	11⅛	10¾	11⅛	18,800
17½ Jun 11	20¾ Mar 17	17⅛ Jun 22	22 Dec 6	5% convertible preferred	25	21	21	21	21	20¾	20¾	*20¾	21	*20¾	21	900
9⅜ Sep 16	12½ Mar 3	10½ Jan 6	14¼ Dec 10	Continental Diamond Fibre	5	14⅜	14⅞	14¼	14½	14⅛	14⅜	13⅞	14¼	14⅜	15¼	11,800
67 Jun 16	82½ Jan 7	72 Feb 15	102 Dec 29	Continental Insurance	10	96¾	97½	95¼	96½	97½	97½	98	98	97½	99	2,800
7⅛ Sep 14	11⅞ Mar 25	7¾ Jan 4	13⅜ Dec 31	Continental Motors	1	12¾	13⅜	13⅛	13⅝	13¼	13¾	13⅜	13⅞	13⅜	13⅝	90,800
48⅜ Oct 13	62¾ Jan 5	52 Jan 4	75½ Nov 24	Continental Oil of Delaware	8	73½	74	74	74½	73¾	74½	74	74½	73¾	74½	11,300
15¼ Sep 15	22 Mar 18	15½ Jan 4	27½ Dec 31	Continental Steel Corp	14	27⅜	27½	28	28⅜	27¼	27¾	27½	28	*27⅛	27½	3,300
19½ Sep 14	28⅛ Mar 6	19 Dec 8	25¼ Apr 22	Cooper-Bessemer Corp	5	21⅛	21⅜	21⅜	21⅝	21⅜	21½	21⅛	21½	21⅛	21⅛	4,800
19⅜ Sep 21	26½ Jan 27	22⅝ Jan 4	51⅞ Dec 10	Copper Range Co	No par	49½	50⅝	48⅞	49½	48	49¾	48½	49	47⅞	48¼	8,800
19½ Sep 15	27¼ Feb 2	19 Nov 1	24¾ Dec 31	Copperweld Steel Co common	5	24	24⅞	24¼	24¾	24¼	24¾	24⅛	24¾	24	24⅜	9,100
48½ Jan 6	52 Jan 28	48½ May 25	52 Jan 25	Convertible pref 5% series	50	*50	52	*50¼	52	*50½	52	*50	52	*51	52	---
43¾ Dec 30	55⅞ Jan 30	44¾ Mar 5	51¼ Dec 31	Preferred 6% series	50	51¼	51¾	52½	52¾	52⅛	52⅛	51½	51½	50⅞	51¼	1,100
18¼ Sep 15	26⅝ Mar 25	21½ Jan 4	36 Dec 7	Cornell Dubilier Electric Corp	1	33⅜	33¾	33½	33⅞	33	33	33	33⅜	33	33⅜	2,700
70 Apr 1	90½ Dec 21	87½ Jan 12	156¾ Dec 10	Corning Glass Works common	5	145½	146¼	145	146¼	147¼	150	147	148	147	147	3,000
93⅛ Sep 14	96¾ Jan 19	95⅞ Jan 8	99½ Apr 13	3½% preferred	100	*96½	97¼	96	96½	95½	96	96	96	*96	97	250
93¼ Sep 15	98 Jun 25	96½ Jan 6	102 Aug 25	Cum pfd 3½% series of 1947	100	*98½	100	98½	98½	*97½	98	*97½	99	*97½	99	10
67⅛ Feb 6	78 Nov 9	71¼ Feb 24	91½ Nov 30	Corn Products Refining common	25	82¾	84	83	84	83¼	84¼	83⅛	83½	83	84	5,500
161 Mar 31	176½ Dec 31	174¼ Jan 5	185 Dec 1	7% preferred	100	181⅜	181½	180¼	180¼	179¼	179¼	179¼	179¼	178¼	178¼	150
--	--	19⅛ Sep 1	26⅛ Nov 23	Cosden Petroleum Corp	1	25⅞	26⅜	26⅛	26⅜	25¾	26⅜	25½	26⅛	25½	25¾	10,900
3½ Sep 15	5 Jan 20	3⅝ Mar 16	5¼ Dec 9	Coty Inc	1	5¼	5⅜	5¼	5⅜	5⅜	5¾	5¾	6	5⅝	5¾	8,500
1¼ Nov 30	2 Mar 3	1¼ Jan 4	2¼ Dec 16	Coty International Corp	1	2⅛	2¼	2⅛	2¼	2⅛	2⅜	2¼	2⅜	2¼	2⅜	14,900
25⅛ Sep 15	34⅛ Apr 2	28½ Jan 4	40½ Dec 29	Crane Co common	25	37½	38⅜	38	39	38¾	39⅜	38⅜	39⅜	38⅜	39	16,600
87½ Jun 1	95 Jan 21	91¾ Jan 4	99¼ Mar 30	3¾% preferred	100	*95	96	*95	96	*95	96	*95	96	*95	96	---
25¼ Jan 2	27⅜ Mar 12	26⅛ Mar 22	30½ Dec 14	Cream of Wheat Corp (The)	2	29½	29¾	29⅞	30	*29½	30	29½	29⅞	29⅞	29⅞	1,800
10⅝ Dec 29	15¾ Mar 2	11 Jan 4	17¼ July 20	Crown Cork & Seal common	2.50	15⅝	16⅛	16	16¼	15¾	16⅛	15¾	15⅞	15½	15¾	8,400
28 Jun 10	34⅞ Jan 15	29¼ Jan 4	35⅞ Oct 15	$2 preferred	No par	34⅜	34¾	*34⅜	35	34⅝	35	*34⅞	35	34⅞	35	700
26½ Jun 16	35¾ Dec 17	34¾ Jan 4	64¾ Nov 23	Crown Zellerbach Corp common	5	58¼	59½	57½	59¼	58½	59½	59½	60½	59⅜	60	12,200
91 May 18	103 Jan 16	101¼ Jan 4	106 Nov 26	$4.20 preferred	No par	104¾	104¾	104⅜	104⅜	104⅜	104⅜	104⅜	104⅜	104¼	104¼	100
20¾ Sep 15	33⅝ Jan 6	21¾ Jan 11	36¼ Dec 31	Crucible Steel of Amer common	25	34¼	34⅞	34¼	34½	33⅞	36	34¼	35⅜	33¾	34⅞	19,500
68¾ Sep 15	89 Mar 17	72¼ Jan 4	109½ Dec 31	5% convertible preferred	100	104¾	104¾	102½	104¼	104	108	105½	105½	104½	104½	2,200
13½ Dec 24	36⅛ Jan 5	13⅝ Nov 10	20¾ Jan 26	Cuba RR 6% non-cum pfd	100	17⅝	18	17½	17½	16⅜	17½	17¼	17⅞	17½	17¾	1,080
11⅜ Dec 31	17 Jan 6	11⅜ Jan 4	15¼ Dec 9	Cuban-American Sugar common	10	13¾	13⅞	13¾	13⅞	14	14¼	14⅛	14¼	14⅛	14¼	4,600
180 Jun 24	185 Jan 8	--	--	7% preferred	100	*180	--	*180	--	*180	--	*180	--	*180	--	---
5¼ Sep 15	8⅞ May 21	4⅜ Oct 21	7¾ Dec 29	Cudahy Packing Co common	5	7	7¼	6⅛	7⅛	6⅞	7¼	7⅛	7½	7⅛	7¼	15,600
52 Nov 18	64 Mar 17	48½ Oct 20	60 Dec 31	4½% preferred	100	*61	62	*60	61⅞	62	62	62	62	*60½	62	7,200
6⅞ Sep 21	12⅛ Mar 19	7⅝ Jun 30	9⅞ Jan 5	Cuneo Press Inc	5	9⅛	9⅛	9	9	8⅞	9	9	9	8⅞	9	3,100
27 Sep 21	34½ Jan 29	27½ May 14	35 Dec 29	Cunningham Drug Stores Inc	2.50	*33¼	34⅜	*33⅝	34¼	33⅝	34	*33½	34¼	33½	33½	700
5⅜ Sep 15	8⅞ Apr 2	6⅝ Apr 19	9⅛ Aug 2	Curtis Publishing common	1	9¼	9⅝	9⅝	9⅞	9½	9¾	9⅛	9⅝	9⅛	9½	72,900
93½ Dec 31	100½ July 28	93 Jan 4	108 Dec 6	$7 preferred	No par	107	107	107	107	*107	108	107	107	*107	108	80
49⅝ Sep 21	57⅜ Feb 4	54½ Jan 5	62 Aug 17	Prior preferred	No par	60½	60½	61½	61½	60¾	60¾	60½	60½	61	61¼	900
6⅝ Sep 15	9⅝ Feb 2	7¾ Jan 4	18⅝ Dec 27	Curtis-Wright common	1	17½	18¼	17¾	18⅜	17¾	18	17⅜	17⅞	17¼	17⅝	134,100
23⅛ Sep 18	27¼ Mar 20	25 Jan 11	33⅞ Dec 28	Class A	1	32¼	32⅞	32¾	32⅞	32	32¾	32	32	32	32⅛	3,600
131 Jan 23	138 Apr 17	134 Jan 7	136½ July 20	Cushman's Sons Inc 7% pfd	100	*135	145	*135	145	*135	145	*135	145	*135	145	---
31¾ Sep 15	43 Jan 15	39 Jan 11	64¾ Dec 8	Cutler-Hammer Inc	No par	58	59½	59⅝	60	60	60½	59⅛	60½	59½	60	5,800

D

29¼ Sep 15	40⅛ Mar 25	30½ Jan 11	48⅛ Nov 24	Dana Corp common	1	45	45¾	46⅛	46¾	46	46⅜	45¾	46⅜	45⅞	46¾	3,500
83½ Dec 22	92 Jan 8	87¼ Jan 26	94 Dec 16	3¾% preferred series A	100	*93¼	95	*93¼	95	*93¼	95	*93¼	95	*93¼	95	---
4 Dec 22	8⅝ Mar 17	4⅜ May 18	7 Aug 20	Davega Stores Corp common	2.50	5⅝	5⅝	5⅝	5⅜	5⅝	5⅞	6	6⅜	6	6⅛	3,500
13⅝ Aug 20	14¼ May 4	13¼ Jun 8	14⅜ Mar 15	5% convertible preferred	20	13⅛	13⅛	*13⅛	13⅝	*13⅛	13⅝	*13¼	13⅝	13⅛	13¼	400
11⅛ Dec 15	16⅜ Jan 29	11½ Jan 4	25⅛ Dec 27	Daystrom Inc	10	24⅞	25¼	25	25⅛	24¾	25	24⅛	24⅝	24½	24¾	5,800
33⅛ Jun 16	39¼ Dec 17	37 Apr 27	46 Aug 23	Dayton Power & Light common	7	43½	44	43½	43½	43	43¾	43½	43½	43	43¾	1,900
82¼ May 28	92 Jan 2	90 Jan 5	96½ Apr 1	Preferred 3.75% series A	100	*96	96½	96¼	96¼	*96	96½	96	96	*95½	96½	30
83 Apr 28	92 Jan 16	91 Jan 13	97 Nov 26	Preferred 3.75% series B	100	*96	97½	*97	99	*97	98	*96	98	*96	98	---
86 Jun 3	97½ Feb 11	94¾ Jan 11	101½ Oct 13	Preferred 3.90% series C	100	*99	100	*99	100	*99	100	*99	100	*98	100	---
17½ Aug 31	23⅝ Feb 2	12⅝ May 4	19⅜ Jan 26	Dayton Rubber Co	50c	18¾	19⅛	x18⅜	18⅞	x18⅛	18⅜	17¾	18⅛	17¾	18¼	10,200
7⅞ Sep 15	12⅛ May 14	9¼ Apr 27	18⅛ Nov 23	Decca Records Inc	50c	15¼	15½	15¼	16	15½	16	15⅜	15½	15½	15¾	25,500
34 Dec 14	47½ Jan 5	35⅜ Jan 11	55 Jun 14	Deep Rock Oil Corp	1	47⅛	47⅞	47¼	48	47	47¼	47¼	48¼	47¾	48½	5,300
23¼ Sep 15	30⅜ Jan 2	24¾ Jan 4	35¼ Nov 12	Deere & Co common	10	33	33⅝	32⅜	33⅜	32	32⅞	32¼	33	32¼	32¾	25,900
28¾ Jun 18	33⅞ Jan 5	32⅝ Jan 4	35½ Oct 1	7% preferred	20	35	35	34¾	34¾	34⅝	35	*34⅞	35⅛	35	35⅛	1,300
40½ Sep 21	52⅞ Feb 2	41 May 3	57 Dec 30	Delaware & Hudson	100	x54¾	55¼	54	55½	53¾	55	53½	54	53¼	53¼	2,800
10⅜ Oct 13	15⅜ Jan 30	12¼ Jan 4	20⅜ Dec 28	Delaware Lack & Western	50	20¼	20⅝	20⅛	20½	19¾	20	19⅝	20	19⅝	20⅛	25,700
23¾ Jun 16	27¾ Dec 21	27 Apr 7	33½ Aug 5	Delaware Power & Light Co	13.50	31¾	32¼	31¾	32	31¾	32⅛	31½	31⅞	31½	31¾	2,500
				Denver & Rio Grande West RR—												
55¾ Dec 29	60 Dec 9	55⅝ Jan 12	117¼ Dec 20	Escrow ctfs for common new	100	106	106½	103¾	105½	104	104½	103¼	104¾	104¼	104¼	6,700
24½ Jan 16	30⅞ Dec 14	28⅜ Jan 11	35 Aug 3	Detroit Edison	20	33⅝	33⅞	33⅝	33¾	33½	33¾	33½	33⅞	33⅝	33¾	8,300
61 July 24	64 Mar 2	62¼ July 8	68 Nov 30	Detroit Hillsdale & S W RR Co	100	*66	68	*66	68	*66	68	*66	68	*66½	68	---
2¼ Dec 14	6¾ Mar 17	2¼ Apr 30	3⅛ July 21	Detroit-Michigan Stove Co	1	2¾	2⅞	2¾	3	3	3½	3⅛	3½	3⅛	3¼	21,100
9½ Dec 29	16½ Mar 25	8 July 19	15⅛ Dec 31	Detroit Steel Corp	1	13⅞	14	13⅞	14⅞	14½	15	14	14⅞	14¼	14⅝	34,000
17½ Sep 15	19⅞ Jun 1	18 Feb 10	33½ Dec 23	De Vilbiss Co	5	30	31	30	30½	29½	30½	30	30	30	30½	2,300
18¾ Sep 16	24¼ Mar 10	20⅞ Jan 8	39½ Dec 3	Devoe & Raynolds class A	2	38	39	38⅝	38⅞	38¼	38½	38½	39⅛	38½	39⅛	9,100
25 Sep 14	33 Mar 17	27⅜ Jan 7	38½ Oct 1	Diamond Alkali Co common	10	37¾	38	37¾	38⅛	38	38	37⅞	38	37¼	37⅝	3,500
95¼ Jun 9	108 Jan 22	101 Jan 4	116 Dec 13	4.40% cum preferred	100	*114	115	114	114½	114	114	114	114	114	114½	460
32¾ Jun 24	40⅞ Feb 3	33⅝ Jan 12	53½ Dec 30	Diamond Match common	No par	49½	51	50½	51⅞	51¼	54½	53¾	55¼	54½	55⅞	14,100
30 Jun 12	34¾ Feb 13	33⅝ Jan 12	35⅜ Sep 16	$1.50 cum preferred	25	34¾	35⅜	34⅛	34⅝	34⅛	34⅝	34⅝	34⅝	*34⅝	35	3,100
9½ Sep 15	14⅛ May 25	10⅜ May 10	16⅝ July 23	Diamond T Motor Car Co	2	13¾	14¼	14⅛	14¼	14	14⅛	14¼	14¼	14	14⅛	3,800
10¼ Sep 21	13⅛ Feb 4	10½ Jun 21	13⅞ Aug 16	Diana Stores Corp	50c	12¾	13	13	13¼	12⅞	13	12⅞	13¼	13⅛	13⅛	5,500
25 Jan 2	29¾ Nov 12	28⅛ Mar 24	36 Nov 11	Distillers Corp-Segrams Ltd	2	33⅜	34	33¾	34½	33¼	33⅝	33¼	33½	33⅛	33½	6,900
7¾ Sep 17	12 Nov 30	8¾ May 17	11¾ Jan 12	Divco Corp	1	11⅜	11¾	11⅛	11⅝	x11	11	10⅝	11	10¾	10⅞	15,300
31¼ Jun 12	41¾ Dec 3	40 Jan 4	61¼ Dec 7	Dixie Cup Co common	No par	53½	54	52½	54⅜	52¾	53½	54½	55½	55	55½	3,100
--	--	57 Jan 11	75 Aug 4	5% conv preferred series A	50	*68¾	69½	*66	69½	*67½	69½	69½	69¾	*67¾	69½	300
--	--	26¾ Aug 9	34¼ Dec 31	Dobeckmun Co (The)	1	34¾	35⅜	34	35⅜	34	34	34	34⅛	33½	34	4,000
10 Sep 16	13¾ Feb 26	10⅝ Jan 5	15¼ Dec 20	Dr Pepper Co	No par	14⅜	14¾	14¾	15	14⅞	14⅞	14¼	14½	14⅛	14⅜	2,100
13⅞ Dec 29	23⅜ Mar 10	14½ Jan 4	18½ Sep 7	Dome Mines Ltd	No par	17⅞	18⅝	17⅞	18⅜	17⅞	18⅛	17⅝	18	17⅝	17⅞	18,900
--	--	59½ May 14	130¼ Dec 29	Douglas Aircraft Co Inc	No par	126½	129½	125½	127¾	125⅛	126¾	123¼	126½	124	126	19,800
33¼ Jun 10	43⅝ Jan 8	33⅜ Feb 2	47½ Dec 23	Dow Chemical Co common	5	46⅛	47⅜	46⅛	46⅞	45⅝	46½	45⅛	46¼	45¼	46	27,900
17¼ Sep 15	24¾ Jan 5	18¾ Jan 4	41⅞ Dec 29	Dresser Industries common	50c	39⅛	39⅝	38⅝	39¾	39	39½	39⅛	39½	38⅛	39⅛	12,400
75 Dec 2	83¾ Jan 14	75¼ Jan 15	104½ Dec 30	3¾% convertible preferred	100	100	101	100¼	100¼	*100	103	*101	103	101½	102	190
--	--	20¾ Dec 23	23⅜ Dec 31	Drewrys Limited U S A Inc	1	22⅛	22⅜	21¾	22⅜	21¾	22	22	22	21⅞	21⅞	3,200
--	--	11⅞ Oct 27	13¼ Sep 7	Dunhill International	1	*12¼	12½	*12¼	12½	*12¼	12½	*12¼	12½	12½	12½	100
6⅞ Dec 30	12¾ Jan 2	7 Jan 4	12⅝ Aug 19	Duplan Corp	No par	10⅞	11¼	10⅞	11⅛	11	11¼	10⅞	11⅛	10⅞	11	11,700
				du Pont de Nem (E I) & Co—												
91 Jun 10	108⅜ Dec 3	104⅛ Jan 11	170 Dec 6	Common	5	166¾	168¾	167	168¼	165¼	167¾	162¾	166	162	163⅞	13,400
109 Jun 4	118½ Jan 2	115¾ Jan 12	122¾ Oct 1	Preferred $4.50 series	No par	120	120	120	120	119	119¾	118⅝	119¼	119	119½	1,700
89¾ Jun 23	97 Jan 12	94¼ Jan 6	101½ Nov 24	Preferred $3.50 series	No par	*99¼	99¾	99½	99½	99¼	99¼	99¼	99¼	*99½	100	400
25¼ Sep 14	30⅛ Dec 4	28¼ Jan 13	35¼ Sep 7	Duquesne Light Co com	10	34⅞	35⅛	35	35¼	35	35⅛	35⅛	35¼	34¾	35⅛	14,400
42 Apr 27	48 Feb 10	45 Jan 6	49 Mar 12	$3.75 preferred	50	46½	47	*46¼	47	46⅜	46¾	46⅜	46⅜	*46¼	47	220
47½ Apr 23	52 Dec 9	50½ Jan 12	54½ Oct 25	$4.15 preferred	50	*51½	52¼	52¼	52¾	52¾	52¾	*52½	52¾	*52	52¾	120
43½ Jun 4	48⅞ Jan 8	47¾ July 1	53¾ Nov 4	4% preferred	50	50⅝	50⅝	49	49⅝	48⅝	48⅝	48¾	49¾	*49	49⅝	1,500
--	--	51¼ July 7	54⅛ Dec 9	4.20% preferred	50	*52¾	53⅛	*52¾	53⅛	*52½	53⅛	*52	53⅛	*52½	53⅛	---
--	--	51 Sep 10	53⅛ Oct 5	4.10% preferred	50	*50	50½	*50	50½	*50	50½	*50¼	50½	50½	50½	20
9⅛ Jan 6	10⅝ May 15	9¾ Jan 7	15 Dec 22	D W G Cigar Corp	5	14¾	15⅜	15⅜	15⅞	15¾	16	15⅞	16	15⅝	15⅞	18,800

E

17½ Sep 18	23¾ Mar 11	18⅛ Jan 12	29⅜ Dec 3	Eagle-Picher Co	10	27½	28¼	28¼	28½	28¼	28½	28¼	28⅜	28	28¼	2,200
20⅝ Sep 22	28⅜ Jan 8	21⅝ Apr 28	40 Dec 8	Eastern Airlines Inc	1	36⅝	37¼	36¾	37⅝	36¼	37¼	36⅞	37½	37	37⅛	12,900
13⅞ Dec 4	19¼ Mar 27	15½ Jan 4	24¾ Aug 9	Eastern Corp	10	22⅞	23⅜	23¼	23⅝	23	23⅜	23	23½	22¾	22¾	7,200
8⅝ Dec 31	15½ Mar 17	9⅛ Jan 4	25½ Dec 31	Eastern Stainless Steel Corp	5	23⅞	24⅜	23⅞	24¼	23¾	24½	24⅛	24⅝	23¾	24¼	9,300
41⅝ Jun 16	47¾ Dec 18	46¾ Jan 4	72¼ Dec 31	Eastman Kodak Co common	10	71⅛	71¾	70	71¼	70	70¾	69½	71	69½	70¼	14,800
156½ Sep 30	169 Jan 22	165 Mar 4	172 Sep 1	6% preferred	100	170¼	170¼	170	171	172½	172½	*172	173	173	173	190
36¼ Sep 18	48½ Jan 30	37⅝ Feb 24	52⅛ Nov 24	Eaton Manufacturing Co	2	50¾	51	50	50¾	50¼	50¼	49¾	50½	49⅝	49¾	2,900
16¾ Jan 5	25⅝ Mar 25	20⅜ Jan 4	27⅞ Oct 13	Edison Bros Stores Inc common	1	25	25¼	25⅛	25⅛	25⅛	25¼	25⅛	25¾	25½	25½	3,700
83 July 1	94 Feb 20	85⅞ Feb 3	95 Jun 11	4¼% preferred	100	*93	96	95	95	*95	96½	*95½	96½	*95	96½	30
20⅛ Jun 2	24⅞ Dec 7	22¼ Jan 19	39¾ Dec 10	Ekco Products Co common	2.50	38¼	38⅞	x38⅜	38⅝	38⅛	38½	37⅝	38⅛	37½	37⅝	5,500
89 May 28	102 Feb 11	100 Jan 4	106 Dec 1	4½% preferred	100	*103	105	*101	105	*101½	105	*101½	105	*101½	105	---
12½ Sep 14	17⅝ Feb 24	13⅛ Feb 23	23¼ Dec 9	Elastic Stop Nut Co	1	21⅛	21⅜	x20½	20½	20⅛	20⅜	20¼	20½	20¼	20¼	3,400
39½ Sep 21	57 Mar 12	33 Nov 24	45⅞ Mar 2	Electric Auto-Lite (The)	5	39½	39⅞	38⅞	39⅞	38¼	38¾	38	39	38	38⅛	13,900
1½ Dec 22	2¼ Apr 15	1½ Jan 4	4⅛ Dec 27	Elec & Mus Ind Amer shares		3¾	3⅞	3¾	4	4	4⅜	4¼	4½	4⅜	4½	298,900
23¼ Dec 29	37¾ Jan 9	23 May 6	29¼ Dec 31	Electric Storage Battery	No par	28¾	30	29	29⅝	28½	29	28⅜	28½	28½	28⅞	6,500
10½ Oct 6	13 Jan 26	11⅜ Mar 3	16⅞ Dec 27	Elgin National Watch Co	15	16⅛	16½	16¼	16½	16¼	16½	16½	16⅝	16⅜	16⅝	4,300
22 Oct 5	33⅝ Feb 4	23¾ Jan 12	29⅞ Aug 12	Elliott Co common	10	26¾	27½	27¼	27½	27⅛	27¾	27	27½	26¾	27⅛	7,300
48½ Dec 31	51½ Nov 30	48 Apr 26	52¼ Dec 8	5% preferred	50	*50	51½	*49	51	51	51	*49	51	51	51	20
44 Oct 6	60½ Feb 4	49 Oct 25	54¾ Dec 30	5% conv 2nd preferred	50	51	51	51	51	50½	51¼	50½	51	50⅝	50¾	1,500
30 Sep 15	37¼ Jan 8	35⅜ Jan 11	41¾ Jun 17	El Paso Natural Gas	3	41	41½	41½	44½	43¼	44⅜	43⅜	44¼	42⅝	43⅝	33,000
13½ Sep 15	18½ Mar 2	14¾ Jan 4	20⅜ Aug 4	Emerson Electric Mfg Co	4	20	21¼	20⅜	21¼	20⅜	20¾	20⅜	20¾	20¼	20¾	14,800
9¾ Dec 30	14 Jan 6	9½ Jun 8	15⅛ Dec 20	Emerson Radio & Phonograph	5	14⅜	14¾	14¾	15	14¾	15	14¾	15	14	14⅝	54,100
20⅛ Sep 15	26¼ Feb 19	22⅞ Feb 17	26⅝ July 28	Empire District Electric Co	10	25⅝	25¾	25⅝	25¾	*25¾	26	25⅞	26⅛	25¾	25⅞	1,800
25⅛ Dec 23	29¾ Feb 5	26 Jan 4	29½ May 19	Endicott Johnson Corp common	25	28⅞	29⅛	29⅛	29¼	29	29⅜	29⅜	29⅜	29⅜	29⅜	2,400
89⅛ Dec 21	99 Mar 13	92 Jan 6	102 July 13	4% preferred	100	98½	98½	*98	100	99½	99½	*98½	100	100	100	70
20⅜ Jun 4	24⅞ Mar 12	22⅛ Jan 4	27⅞ Dec 27	Equitable Gas Co	8.50	27¼	27⅞	27⅝	27⅞	27½	28⅜	27⅝	28¼	27⅝	28¼	9,300
6 Sep 18	8⅜ Nov 27	7⅞ Jan 4	14¾ Dec 29	Equitable Office Bldg	1	12	12	12	12	*11¼	12	*10½	12	*10½	12	200
16 Dec 22	22⅞ Jan 6	16⅛ Jan 4	22½ Dec 29	Erie RR common	No par	22⅛	22¼	22	22⅜	21⅝	22	21⅛	21⅞	21⅛	21⅜	31,700
64½ Dec 22	74¼ Feb 5	66 Jan 4	79 Dec 21	5% preferred series A	100	77¼	78	76	77	76	76	76	76	77	77½	1,300
70½ Jun 15	74 Apr 21	70 Dec 29	74½ Feb 5	Erie & Pittsburgh RR Co	50	*70	72½	*70	72½	*70⅜	72½	*70⅜	72½	*70⅜	72½	---

For footnotes see page 24.

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 10 Low	Monday Jan. 10 High	Tuesday Jan. 11 Low	Tuesday Jan. 11 High	Wednesday Jan. 12 Low	Wednesday Jan. 12 High	Thursday Jan. 13 Low	Thursday Jan. 13 High	Friday Jan. 14 Low	Friday Jan. 14 High	Sales for the Week Shares
10 Sep 14	14¾ Mar 9	11½ Jan 4	26½ Dec 27	Evans Products Co	5	24⅝	24⅝	24½	25½	25	26	25⅝	26½	25⅞	25⅞	5,800
12 Nov 10	16⅛ May 4	12⅛ Feb 16	14⅝ Dec 29	Eversharp Inc	1	13⅞	14⅝	x14	14½	13⅞	14⅛	14	14⅛	14	14⅜	16,500
39½ Sep 14	59¾ Mar 4	49⅛ Jan 4	81½ Dec 31	Ex-Cello Corp	3	85	86	86	88	88½	89½	88	89	88	88½	3,700
2 Jan 2	3 July 13	1⅝ Apr 26	2½ Dec 31	Exchange Buffet Corp	2.50	*2⅛	2½	*2⅛	2½	*2⅛	2½	*2⅛	2½	*2⅛	2½	---

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 10 Low	Monday Jan. 10 High	Tuesday Jan. 11 Low	Tuesday Jan. 11 High	Wednesday Jan. 12 Low	Wednesday Jan. 12 High	Thursday Jan. 13 Low	Thursday Jan. 13 High	Friday Jan. 14 Low	Friday Jan. 14 High	Sales for the Week Shares
21 Sep 14	28⅜ Mar 25	20⅝ Nov 1	27⅜ Jun 1	Fairbanks Morse & Co	No par	24⅝	25⅜	24⅞	25	24⅞	25	24¾	25	24⅞	25	7,100
6¾ Sep 15	10¼ Mar 25	9⅝ Jan 11	18¼ Aug 11	Fairchild Engine & Airplane Corp	1	16⅜	17¼	17¼	17½	17⅛	17⅜	16⅝	17⅛	16¾	17	86,600
16½ Dec 29	22⅜ May 11	13¾ May 4	18½ Jan 27	Fajardo Sugar Co	20	15⅞	16	15⅞	16	16	16	16¼	16¼	16	16¼	1,100
14⅜ Oct 13	16¾ Mar 24	15 Apr 19	16½ Dec 31	Falstaff Brewing Corp	1	16¼	16⅜	16¼	16⅝	16⅜	16¾	*16¼	16⅝	16⅜	16⅝	3,700
15⅞ Jun 17	19 Jan 8	17¼ Jan 5	25⅝ Dec 29	Family Finance Corp common	1	23½	24¼	23⅝	24	23⅝	24	23¾	24	23¾	24	9,500
48⅞ Jun 24	57 Jan 14	52½ Jan 11	72 Dec 6	5% preferred series B	50	*70	76	*68	74	*71½	75	*69½	75	*72	76	---
21⅜ Sep 21	34⅜ Apr 14	20⅞ Jun 29	30⅜ Dec 16	Fansteel Metallurgical Corp	5	27	28	27⅞	28⅜	27½	28	27⅛	27⅝	27⅜	28⅞	12,100
3¼ Dec 31	7¾ Apr 1	3¼ Apr 8	6 Aug 16	Farwick Corp	2	6	6	5⅞	6	5⅞	5⅞	5⅞	6	5⅞	5⅞	2,400
10⅜ Sep 15	18 Mar 9	10¼ Oct 13	16⅜ Apr 8	Fedders-Quigan Corp common	1	12⅝	13	12¾	13⅛	12½	12⅞	12⅜	12⅝	12½	12⅝	12,600
48 Oct 9	66⅛ Mar 9	48½ Oct 13	64½ Apr 5	5% conv cum pfd ser A	50	*55	60	*56	62	55	55	*55	60	*53	59	100
40 Sep 14	53½ May 4	43¾ Oct 14	56½ Apr 8	5½% conv pfd 1953 series	50	48½	48½	49	49	49	49	*48½	50½	*48½	50¼	300
22 Oct 1	27⅜ May 21	23 Jan 19	34½ Dec 16	Federal-Mogul Corp	5	33¾	33⅞	34	34⅛	34	34	33¾	34	33½	33½	1,000
—	—	16½ Dec 21	19¼ Dec 27	Federal Pacific Electric Co	1	17	17¼	17⅛	17⅜	17	17⅛	16¾	17	16⅜	16⅞	18,700
35¼ Sep 14	48 Jan 5	38⅞ Jan 4	58 Dec 8	Federated Dept Stores common	5	54¾	56¼	55¾	56½	55¾	56½	55	55½	54¾	55½	7,000
8⅛ Dec 29	13 Jan 15	8⅜ Jan 4	10⅝ Apr 30	Felt & Tarrant Mfg Co	5	10½	10⅝	10½	10⅝	10	10¼	10¼	10¼	10¼	10¼	2,900
19 Oct 7	29⅞ Jan 2	20¾ Jan 4	32⅜ Dec 29	Ferro Corp	1	30⅝	30⅞	30⅞	31⅜	30¾	31⅛	30⅝	30⅞	30½	30⅞	5,200
67¾ Sep 14	86⅛ Jan 5	76 Feb 15	110⅜ Dec 29	Fidelity Phoenix Fire Ins N Y	10	103¼	104¾	103¼	104¼	104½	105½	105	106	107	109½	4,800
13⅝ Jun 8	18½ July 30	14⅝ Jan 12	41¼ Dec 10	Filtrol Corp	1	36⅞	38	37¾	38½	37	38⅜	36½	37	36¼	36¾	9,100
53⅝ Sep 15	75¼ Jan 6	63 Jan 12	111 Dec 22	Firestone Tire & Rubber com	12.50	105¾	107¼	106⅛	107½	108¼	109	109½	110	111	112	3,300
101¼ Jun 1	107 Oct 26	104½ Sep 24	108 Oct 15	4½% preferred	100	105⅝	105⅝	*105	106½	*105⅝	106½	105¼	105⅝	105⅜	105⅜	100
41 May 8	54 Dec 21	49¼ Feb 17	62¼ Nov 23	First National Stores	No par	58	59	58	58½	57½	58	56¾	57½	56½	56½	3,900
7¼ Dec 30	13¾ Mar 17	7½ Mar 8	10¼ Oct 21	Firth (The) Carpet Co	5	10	10¼	10¼	10⅜	10	10⅜	9⅞	10⅛	10	10⅛	4,500
25⅛ Sep 18	32 Mar 25	25½ Jan 4	42⅝ Dec 22	Flintkote Co (The) common	No par	39⅞	40½	40¼	40⅞	39⅞	40⅞	40⅛	40¾	40¼	40⅞	6,400
93 Sep 10	100 Feb 11	98¼ Jan 7	104½ Dec 3	$4 preferred	No par	*102	104½	*102	104½	*102	104½	*102	104½	*102	104½	---
16¼ Aug 24	24½ Feb 27	16¾ Nov 5	21½ Apr 23	Florence Stove Co	1	22⅜	23⅛	23½	24	23¾	26½	25	26½	25	25⅜	8,800
21⅛ Jun 10	29½ Dec 7	28⅛ Jan 7	38⅝ Sep 28	Florida Power Corp	7½	36	36¼	35½	36⅜	35¾	36⅜	36⅛	36⅛	36⅜	36⅝	6,100
31¾ Jun 9	39⅜ Oct 21	38½ Jan 4	57¾ Nov 22	Florida Power & Light Co	No par	56¼	56⅞	56⅝	57	56½	57	57⅛	57¾	57½	58¼	7,900
—	—	35 Aug 9	48½ Sep 23	Food Fair Stores Inc common	1	48½	49½	49⅝	50¼	49¼	50⅛	49¼	49½	48¾	49½	9,100
92 Sep 16	99 Jan 5	93½ Jan 7	101½ Nov 5	$4.20 div cum pfd ser of '51	15	*100½	101	100½	100½	100	100	99	99	100	100	190
33¼ Oct 6	43¾ Jan 2	37½ Jan 12	53¼ Dec 22	Food Machinery & Chem Corp	10	50⅛	50¾	50¾	52	50¾	51½	50½	51½	49½	50¾	16,600
81 Jun 9	103 Jan 27	88½ Jan 6	113 Nov 29	3¼% convertible preferred	100	106¾	106¾	107	109	*107	108	107	107	105	106	300
89 Jun 26	96¾ Jan 12	94½ Jan 4	100½ Dec 13	3¾% preferred	100	*99⅛	99⅞	*98	99⅞	97¼	97½	97½	98	98	98	410
14¾ Sep 15	23¼ Jan 20	19 Jan 11	38⅞ Dec 9	Foster-Wheeler Corp	10	35⅝	36¼	35⅞	36¼	34½	35½	34⅜	34⅞	33⅞	34½	13,700
6½ Dec 29	13½ Apr 15	6⅝ Jan 4	9½ Dec 21	Francisco Sugar Co	No par	*9	9¼	9⅛	9¼	9	9¼	9	9	8⅞	8⅞	1,000
9¾ Dec 30	13½ Apr 13	10 Mar 22	12½ Dec 10	Franklin Stores Corp	1	12⅝	12⅞	12⅜	12⅞	x12½	12¾	12⅝	12⅝	12⅜	12½	3,900
39¼ Sep 1	51¾ Mar 17	45½ Jan 4	76½ Nov 12	Freeport Sulphur Co	10	72½	75	73	73½	72¾	73	72¼	73	71½	72¼	6,700
10 May 15	14½ Jan 9	11 Jan 7	15¼ Nov 19	Froedtert Corp	1	14¾	15	x14¾	14⅞	14⅞	14⅞	14¾	14⅞	*14⅝	15	900
21½ Sep 15	27¼ Mar 24	23⅛ Jan 4	38⅞ Dec 29	Freuhauf Trailer Co common	1	37¼	37¾	37¾	38¼	35⅞	38	35¾	36½	36⅝	37⅛	43,600
68 Dec 22	79 Jan 6	69½ Jan 4	92 Dec 29	4% preferred	100	90½	91½	90½	90½	*90	91½	*90	91½	90	91½	180

G

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 10 Low	Monday Jan. 10 High	Tuesday Jan. 11 Low	Tuesday Jan. 11 High	Wednesday Jan. 12 Low	Wednesday Jan. 12 High	Thursday Jan. 13 Low	Thursday Jan. 13 High	Friday Jan. 14 Low	Friday Jan. 14 High	Sales for the Week Shares
4½ Sep 15	7⅛ Mar 3	4¾ Nov 15	7⅜ Aug 2	Gabriel Co (The)	1	6⅛	6⅛	6	6⅛	6	6½	6¼	6⅜	6⅛	6¼	13,100
15¾ Sep 15	20⅜ Jan 28	19 Jan 4	31¾ Dec 31	Gair Co Inc (Robert) common	1	29¾	30½	30	30⅞	30	30⅜	29⅞	30¼	29¾	30	11,800
6⅝ Sep 15	8⅛ Apr 13	6⅝ Jan 4	10 Dec 31	Gamble-Skogmo Inc common	5	9¾	9⅞	9⅝	9⅞	9½	9⅝	x9⅜	9½	9⅜	9½	5,700
33½ Dec 30	38⅝ May 19	34½ Jan 6	43 Dec 14	5% convertible preferred	50	44	44	*43¾	44	43¾	44¼	*43½	44	43¼	43¼	800
20¾ Jun 10	27¼ Jan 2	23 Jan 13	38 Dec 17	Gamewell Co (The)	No par	33¼	33¾	33⅛	33⅝	33½	34¼	34⅝	35¼	34⅝	34⅞	4,100
21⅜ Sep 21	28½ Jan 27	22¼ Jan 4	40½ Dec 21	Gardner-Denver Co	5	38¾	39½	38¼	38¾	38⅞	39¼	38¾	39	39½	40⅛	5,300
22¾ Sep 15	33¾ Jan 20	24½ Jan 7	41⅞ Aug 23	Garrett Corp (The)	2	36⅝	37	37	37⅜	36¾	37	36⅞	37	36⅞	37	2,000
3¾ Sep 14	7½ Mar 12	3¾ Apr 12	6⅛ Dec 27	Gar Wood Industries Inc com	1	6	6¼	5⅞	6¼	6⅛	7⅛	6⅛	7⅜	6⅜	6½	94,200
25½ Sep 14	37½ Mar 12	25 May 7	33 Dec 2	4½% convertible preferred	50	33	33	32½	32½	33	36¾	34	37⅜	34½	34¾	6,500
21¾ Aug 31	29¼ Mar 24	25¼ Jan 22	37½ Nov 17	Gaylord Container Corp	1.66⅔	35¼	35⅜	35¼	35½	35¼	35½	34½	35	34½	34¾	3,500
20 Dec 22	27⅝ Jan 5	20¾ Jan 4	31 Dec 10	General American Investors com	1	26⅞	27¼	27⅜	27¾	27½	27¾	27½	27⅞	27⅝	27⅞	7,700
98¼ Jun 24	104¾ Feb 6	103 Jan 18	107½ Aug 27	$4.50 preferred	100	105⅞	105⅞	*105¾	106½	*105¾	106½	106	106	*106	106½	120
31 Sep 15	40½ Dec 18	38 Jan 13	65⅜ Nov 24	General Amer Transportation	2.50	59⅛	59¾	58½	59¾	59¼	60¼	59¼	59¾	59½	59½	3,200
10 Nov 19	14½ Mar 18	9¼ Oct 25	11 Jan 6	General Baking Co common	5	10⅛	10¼	x10⅛	10¼	10	10¼	10⅛	10¼	10⅛	10⅜	10,300
142 July 1	155 Mar 24	135¾ Aug 3	148½ Feb 4	$8 preferred	No par	140	140	141	141	140	141	141	141	141	141	300
17⅝ Jan 5	22⅞ Mar 17	18¾ Jan 4	33¾ Dec 9	General Bronze Corp	5	30⅝	31¼	30⅜	30¾	30¾	30⅞	30⅝	30¾	30⅜	30⅝	2,300
9½ Sep 15	14 Mar 25	10⅛ Jan 4	18¼ Dec 10	General Cable Corp com	No par	16½	16⅞	16⅞	17	16⅞	17¼	16¾	17⅛	16¾	17	10,700
70 May 6	78 Jan 8	71 Feb 2	89 Dec 27	4% 1st preferred	100	*86	88	*86	88	87	87	86	86	*85	87	30
29½ Sep 16	35½ Mar 25	30¾ Mar 9	49 Dec 31	4% conv 2nd preferred	50	48⅜	48⅜	47	47	*46	48	*45¾	47	*45¾	46½	300
16½ Jun 10	19¾ Jan 2	17⅞ May 4	29 Dec 29	General Cigar Co Inc com	No par	26⅜	26⅞	26½	26⅞	26⅜	26½	26⅜	26½	26⅜	26½	3,100
117 Dec 28	129½ Apr 2	122 Jan 15	131 Dec 29	7% preferred	100	131½	131½	131¼	131½	*131¼	132½	131½	133	*131	133	80
—	—	15½ Nov 3	19⅜ Dec 1	General Contract Corp common	2	18⅛	18¼	18¼	18⅜	18⅜	18⅜	18¼	18⅜	18⅜	18⅜	2,600
10¾ Nov 9	11½ Dec 7	11 Jan 8	15⅛ Dec 1	6% series preferred	10	14¼	14¼	14¼	14⅜	14⅜	14⅜	*14¼	14½	14⅜	14⅜	1,900
31 July 28	46¼ Mar 24	36 Jan 4	82¼ Dec 29	General Dynamics Corp common	3	77½	78⅝	78⅛	79⅛	77⅛	78¼	76¾	78¾	76½	77⅝	25,600
—	—	37⅞ May 17	48½ Jun 25	General Electric Co	5	49¾	51⅜	50⅝	51⅝	50	51	49¾	50⅞	49½	50¼	151,800
8¾ Sep 15	11½ Feb 26	9¾ Jan 5	14¼ Nov 24	General Finance Corp (Delaware)	1	14	14	14	14	14	14	14⅛	14¼	14⅛	14⅛	1,500
50⅞ Jun 23	61¾ Dec 16	56⅝ Feb 4	80⅛ July 22	General Foods Corp com	No par	76½	77⅛	76¾	77	76¼	76¾	76⅜	77	76¼	76¾	4,200
88½ Jun 18	94¾ Jan 2	94 Jan 8	101 Mar 8	$3.50 preferred	No par	96½	96½	96	96	*95¼	97	*95¼	97	96½	96½	300
9¾ Dec 31	14½ Mar 19	8⅛ Oct 25	12¼ Dec 28	General Instrument Corp	1	11	11⅜	11⅛	11⅜	11	11¼	10⅞	11⅛	10⅝	10⅞	16,700
52 Jun 17	61 Jan 9	60¼ Jan 5	78¾ Nov 22	General Mills common	No par	67⅞	68	68	69¼	68¾	69⅜	67	68¾	67	67¼	5,400
113½ Jun 22	124½ Jan 2	119 Jan 4	124½ Mar 3	5% preferred	100	121	122¼	122	122½	121¼	122½	121½	121½	*121	122½	290
106 Jun 11	119 Jan 14	123¼ Feb 26	146½ Dec 10	3⅜% convertible preferred	100	*134	138	*135	138	138	138	*132	142	*134	144	100
53⅝ Sep 15	69¾ Feb 4	58¾ Jan 4	98¾ Dec 31	General Motors Corp common	5	97½	98⅛	96¾	98¼	95⅜	97⅛	95⅛	96⅛	94¾	95½	68,300
112½ Jun 2	123½ Jan 5	118⅞ Jan 4	126½ Oct 29	$5 preferred	No par	*125⅝	126½	*125⅞	126½	126	126	125¾	126	*125½	125¾	900
91 Sep 15	99⅛ Jan 14	95 Jan 4	102½ Sep 28	Preferred $3.75 series	No par	*99¾	101	99¾	100½	100¼	100¾	100	100	100¼	100¼	600
21½ Sep 15	25½ Feb 5	22¾ Jan 11	33½ Dec 29	General Outdoor Advertising	No par	31⅛	31¾	31¼	31½	31½	31½	31¾	32	32	32¼	4,200
42¼ Aug 31	54½ Mar 30	48¼ Jan 8	94½ Nov 16	General Portland Cement Co	1	89	90	89	89¼	88¼	89½	88¾	89⅜	89	89¼	5,000
21⅛ Sep 15	27⅜ Mar 23	25 Jan 4	52¼ Nov 24	General Precision Eqp Corp	1	46¼	47½	46⅜	47¼	46¾	48	48½	50⅞	49¾	52	24,600
65¾ Dec 8	59½ Dec 21	57¼ Jan 4	100 Nov 17	$2.90 convertible preferred	No par	*91	100	*93	100	*96	102	100	100	*99	110	100
3½ Dec 10	4¼ Jan 5	3½ Jan 4	4⅝ Dec 9	General Public Service	10c	4¼	4½	4⅜	4⅝	4½	4⅝	4½	4⅝	4½	4⅝	52,100
23½ Jun 10	29½ Dec 28	28⅛ Jan 18	34⅞ Aug 19	General Public Utilities Corp	5	34	34¾	x34⅛	34½	33⅞	34¼	33⅝	34⅛	34	34¼	14,500
25 Sep 18	37¾ Jan 16	25¼ Mar 26	44 Dec 27	General Railway Signal com	No par	41½	42	41¾	42¼	40¾	41¼	39½	40¾	40½	41	2,700
93 May 11	100 Oct 21	100 Jan 18	107 Aug 16	5% preferred	100	*105½	107	*105½	107	*105½	107	*105½	107½	*105½	107½	---
10¼ Jan 2	14 Dec 16	12½ Jan 4	15⅝ Sep 9	General Realty & Utilities	10c	14¾	15	15	15	15	15⅛	15	15⅛	15	15	2,700
19 Sep 15	25¼ Feb 3	20⅛ Apr 28	30¼ Dec 31	General Refractories	10	28⅛	29⅜	29	29⅝	29	29½	29	29⅝	28¾	29	4,900
40¾ Nov 12	51 Apr 23	41 Jan 12	53¾ Dec 13	General Shoe Corp	1	51¼	51¾	*51½	52	x50¾	51	50¾	50¾	51	51	1,400
86½ Dec 30	96¾ Mar 16	87¾ Jan 6	109½ Dec 29	Gen Steel Castings $6 pfd	No par	107¼	108	107½	108	107½	107½	108	109	108¾	109	1,080
—	—	32⅛ Oct 22	37¼ May 21	General Telephone Corp	20	35	35½	35	35⅛	35	35⅜	35⅛	36⅜	36¾	37⅝	47,400
25¼ Sep 22	31⅛ Feb 2	25½ Jan 7	43½ Dec 13	General Time Corp common	No par	37¾	38¾	38	38½	38	38	37⅝	38	37	37	1,200
99 Sep 8	100 Sep 18	99 Jan 28	100½ Apr 12	4¼% preferred	100	99	102	*99	102	*100	102	*100	102	*100	102	---
22¾ Sep 15	34¾ Mar 11	29⅛ Jan 4	47⅛ Dec 31	General Tire & Rubber com	2.50	51¼	52¼	50⅞	51⅜	49¼	51⅜	47¾	49⅜	48	48¾	23,600
74⅜ Dec 16	85 May 11	75¾ Jan 4	96 Dec 8	4¼% preferred	100	95	95	*95¾	97	*95¾	97	97	98	*96½	98	60
69 July 29	76 Dec 1	72½ Feb 16	84½ Oct 27	3¾% preferred	100	*82	84½	83½	83½	*82	83½	*82	83½	83½	83½	50
9¼ Oct 28	18¼ Jan 15	10¼ Jan 4	30⅛ Dec 3	Georgia-Pacific Plywood Co	1	28	28⅝	27¼	28¼	26⅞	27½	26⅞	28	27	27⅞	43,900
32¼ Jan 2	49½ Dec 14	46 Jan 11	76¾ Dec 3	Gillette (The) Co	1	69½	70½	70½	71½	69⅜	71½	70⅝	71½	70	70¾	10,500
12⅝ Sep 15	16¾ Mar 25	13¼ Jan 4	21 Dec 31	Gimbel Brothers common	5	21⅞	22½	21⅝	22	21⅝	22⅜	21⅝	22⅜	21⅜	21⅞	32,100
79½ Apr 13	82¼ Oct 2	80 Jan 8	90¼ Nov 29	$4.50 preferred	No par	*90	93	*90	92	*90	92	91	91	*90	91	200
10⅛ Sep 23	21⅛ Jan 9	10⅞ Jan 4	20½ Dec 29	Gleaner Harvester Corp	2.50	19⅞	20¼	20	20⅜	20⅜	21¼	20⅞	21¼	20¾	21	15,600
27⅞ Oct 14	38⅛ Mar 20	28¾ Jan 4	42½ Dec 6	Glidden Co (The)	No par	39⅞	40½	39⅞	40⅛	39	40⅜	39¾	40¾	39¾	40	9,100
6⅝ Dec 15	8⅝ Jan 20	6½ Feb 26	8 Dec 30	Goebel Brewing Co	1	8⅜	8⅞	8¾	9	8⅞	9	8¾	9	8¾	8⅞	32,200
130½ Jun 30	139½ Dec 31	137½ Apr 26	162 Nov 8	Gold & Stock Telegraph Co	100	165	165	*164	169	*164	169	*164	169	*164	169	40
11 Sep 14	19 Mar 5	9¾ May 3	26½ July 30	Goodall-Sanford Inc	10	18⅛	18½	*18	18⅛	18	18	18	18⅛	*18	18⅜	900
—	—	60 Dec 14	64⅜ Dec 20	Goodrich Co (B F) new	10	64¼	65⅝	63½	65	63	64¼	63⅜	64¼	62¾	64¼	19,600
43¾ Sep 15	59 Mar 19	52⅝ Jan 12	109¼ Dec 22	Goodyear Tire & Rubber	10	103½	104½	104½	105¼	105	106¼	105½	106¼	103⅞	105	8,200
—	—	52 Dec 28	54⅝ Dec 22	"When issued"		52	52⅜	52⅝	52⅞	53	53½	52½	53½	52⅜	52¾	9,400
4½ Dec 29	9¾ Jan 20	4⅝ Apr 21	7 Dec 31	Gotham Hosiery	No par	6⅜	6⅞	6½	6½	6½	6½	6¾	6⅞	6⅝	6⅝	1,600
—	—	29¼ July 1	42 Dec 31	Gould-National Batteries Inc	4	40¼	40¾	40⅜	40⅞	*40¼	41	*40¼	40½	40¼	40¼	900
24¾ Sep 1	33⅜ Mar 4	27¾ Jan 4	47⅞ Dec 29	Grace (W R) & Co	1	45¾	46½	45½	46⅞	44½	45⅞	44⅝	45½	44¾	45⅜	35,900
1 Dec 22	2¾ Mar 25	1¼ Jan 4	2¼ Nov 29	Graham-Paige Motors	No par	2	2⅛	2	2⅛	2	2⅛	2	2⅛	2	2⅛	24,800
6¾ Jun 19	9¼ Feb 25	7 Jan 12	13½ Sep 24	Granby Consol M S & P	5	12⅛	12⅜	12⅛	12¼	12¼	12⅜	12¼	12⅜	12⅜	12⅝	8,100
26½ Jan 18	34⅝ Dec 30	31⅝ Apr 28	50½ Dec 27	Grand Union Co (The)	10	53	54	54⅛	55½	55	56	55¾	56¾	56¼	56⅞	11,900
14¼ Sep 15	20⅞ Jan 5	14½ Jun 29	26 Dec 31	Granite City Steel common	12.50	24⅜	24⅞	24⅛	24⅞	23⅝	24½	24⅛	25¼	24⅝	25⅜	31,100
85½ Oct 15	98½ Jan 28	86½ Jan 5	138 Dec 31	5½% cum preferred	100	130	130	130	132	*128	131	132	134	131	131	1,100
29¾ July 16	34⅛ Dec 31	33 Apr 19	40¾ Aug 18	Grant (W T) Co common	5	35½	35⅝	35½	36¼	35½	36	35½	36¼	35½	35½	2,200
86½ May 22	97¾ Feb 4	94¾ Jan 8	100 Mar 4	3¾% preferred	100	*96¾	97½	*96¾	97½	*96¾	97	97	97	96½	96⅝	80
7 Dec 22	16⅜ Jan 7	7¾ Mar 2	10¼ Dec 13	Grayson-Robinson Stores com	1	10⅜	10½	10⅝	10⅞	10½	10⅝	10	10⅝	10¼	10⅛	8,100
28½ Dec 30	39½ Mar 17	29 Jan 4	36⅞ Dec 17	$2.25 conv preferred	No par	35	35	34⅛	34⅛	35	35	*34¼	35½	*34¼	35½	60
14⅜ Jan 5	19½ Nov 27	17 Jan 4	21¾ Dec 17	Gt Northern Iron Ore Prop	No par	23⅞	24¼	23½	23⅞	23⅛	23⅜	23⅛	23⅜	23⅛	23½	8,300
52 Nov 30	56 Nov 9	54 Jan 11	80 Dec 29	Great Northern Paper Co	25	75¾	76	76⅛	76½	76	77	77	78	76½	76½	3,000
—	—	27 Jun 9	38½ Dec 29	Great Northern Ry Co	No par	37⅜	38	37⅛	38	37⅜	38	37⅜	37⅞	37	37½	24,200
17⅛ Oct 1	19¼ Mar 27	17⅜ Jan 4	22 Dec 31	Great Western Sugar com	No par	21⅞	22¼	22⅛	22¼	21⅞	22⅛	21⅝	21⅞	22	22⅛	4,400
128⅜ July 17	141 Mar 2	131¼ Jan 4	154 Oct 27	7% preferred	100	*146	148	*146	148	*146	148	*146	148	146	146	10
64½ Apr 15	78 Dec 31	73 Apr 9	78½ Aug 17	Green Bay & Western RR	100	*75	77	*75	77	*75	77	*75	76	*75	76	---
29⅝ Dec 22	40⅛ Jan 2	28 Jun 18	33⅞ Feb 1	Green (H L) Co Inc	1	34	34½	34	34½	34⅛	34½	33¾	34⅜	34⅛	34⅜	7,000
19⅛ Sep 18	23¾ Mar 25	20½ Jan 8	31¾ Dec 17	Greenfield Tap & Die Corp	No par	29	29¼	29	29⅜	29⅜	29¾	29¼	30¼	30¼	30⅜	3,800

For footnotes see page 24

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Low and High Sale Prices Monday Jan. 10	Tuesday Jan. 11	Wednesday Jan. 12	Thursday Jan. 13	Friday Jan. 14	Sales for the Week Shares
12¼ Jan 2	14⅛ Dec 4	11¾ May 21	14⅛ Mar 4	Greyhound Corp (The) common	3	13⅞ 14	14 14⅛	13⅞ 14	13⅞ 14⅛	13⅞ 14⅛	63,400
87⅞ July 31	95½ Jan 7	90½ Jan 7	97 Sep 20	4¼% preferred	100	96 96	*95½ 96	*95½ 96	*95½ 96	*95½ 96	10
19⅜ July 28	28⅛ Jan 29	22⅜ Jan 11	39⅝ Aug 11	Grumman Aircraft Corp	1	39¾ 40⅜	39⅛ 40⅛	38¼ 39⅜	38⅛ 38¾	38⅛ 38¼	33,900
4¼ Dec 31	8⅛ Jan 9	4⅜ Jan 4	5⅞ Dec 22	Guantanamo Sugar	1	5¼ 5⅜	5⅜ 5⅜	5⅜ 5⅜	5⅜ 5½	*5⅜ 5½	1,700
26⅜ Dec 29	38⅛ Jan 5	26⅞ Mar 29	39¼ Dec 29	Gulf Mobile & Ohio RR com	No par	37⅝ 38¾	36⅝ 38⅛	37 37¼	36⅛ 37¾	36⅝ 36¾	13,500
66¾ Sep 21	77 Jan 5	68¼ Jan 4	91 Dec 9	$5 preferred	No par	90½ 90½	90½ 90½	90¾ 90¾	91¼ 92	*91 91⅝	1,000
41¼ Sep 14	50⅝ Mar 27	45⅞ Jan 4	67½ Dec 29	Gulf Oil Corp	25	64¼ 65	64⅝ 65½	63½ 65¼	63⅝ 64¾	63¾ 64½	31,800
				Gulf States Utilities Co—							
20 Jun 22	28½ Dec 16	26⅜ Jan 29	34⅞ July 30	Common	No par	33 33¼	33⅛ 33⅜	33¼ 33⅜	33⅜ 33½	32 33⅜	6,100
90 July 1	103½ Jan 16	100½ May 26	106½ July 28	$4.20 dividend preferred	100	*104½ 105	*103¾ 105	*103¾ 105	*103¾ 105	*103¾ 105	---
92 Jun 24	105¾ Jan 8	103 May 5	110 Oct 4	$4.40 dividend preferred	100	*107¼ 107¾	107¼ 107¼	*107 107¼	107¼ 107¼	*107¼ 107¼	40
97 July 2	105 Jan 8	105 Jan 15	106½ Mar 26	$4.44 dividend preferred	100	*106 107	*106 107	*106 107	*106 107	*106 107	---
				H							
32½ Sep 15	36¼ Mar 5	35 Jan 27	46½ Aug 17	Hackensack Water	25	43½ 43½	43 43	43¾ 43¾	*43¼ 43¾	43¼ 43¾	500
23⅝ Sep 15	30⅞ Dec 30	29⅛ Feb 2	62⅜ Nov 24	Halliburton Oil Well Cementing	5	55 55¼	54½ 55¼	53¼ 54½	53½ 54¾	55 56¾	9,900
16 Jan 2	18¼ Dec 31	17⅛ Jan 13	20⅛ Apr 30	Hall (W F) Printing Co	5	19⅝ 19⅞	19¾ 19⅞	19⅞ 20	20¼ 20½	20½ 21¼	11,300
11¾ Aug 21	14 Jan 23	12¾ Mar 2	21 Dec 29	Hamilton Watch Co com	No par	20½ 20½	20¼ 20½	20¼ 20⅞	21⅝ 22⅝	22½ 23	6,100
61⅝ Dec 30	71 Jan 30	63½ Jan 5	86¾ Dec 31	4% conv preferred	100	86½ 86½	86 86½	*85½ 87	87 91	90 92	1,090
12⅛ Sep 15	16⅝ Jan 5	12½ Jan 4	25¾ Nov 24	Hammermill Paper Co	2.50	22⅛ 23	22½ 23	22¼ 22½	22¼ 22¾	22⅝ 22¾	6,900
100 Jun 8	105½ Feb 10	102½ May 11	106½ Oct 25	Hanna (M A) Co $4.25 pfd	No par	*106¼ 107¼	*106½ 107¼	*106½ 107¼	*106½ 107¼	107 107	20
22½ Sep 15	31 Feb 2	24⅝ Jan 4	40¾ Dec 22	Harbison-Walk Refrac com	15	38½ 39	38¾ 38¾	38⅛ 38½	38⅛ 38¼	38¼ 38½	2,000
131 July 9	145 Feb 2	131 Jan 15	142 Nov 23	6% preferred	100	*140 141	*140 --	141 141	*140 145	*140 145	20
--	--	21⅝ Oct 28	33⅜ Nov 29	Harrisburg Steel Corp	2.50	29⅝ 30⅝	29⅞ 30½	29½ 29⅞	29¼ 29⅝	29⅛ 29½	5,600
22¼ Dec 29	26⅛ Aug 13	22⅜ Apr 23	32½ Dec 28	Hart Schaffner & Marx	10	30⅜ 31⅜	31⅜ 31¾	31¾ 32⅞	32½ 32⅞	32⅜ 33¼	7,000
4⅞ Sep 14	7⅛ May 20	5⅛ Jan 19	8⅞ Nov 30	Hat Corp of America common	1	7¼ 7½	7¼ 7¼	7⅜ 7½	7½ 7½	7⅞ 8¾	9,100
31½ Dec 24	36 Jan 8	32 Jan 6	40 Nov 18	4½% preferred	50	37 37	*36¼ 37¾	*36¼ 37¾	*36¼ 37¾	37 37	40
11⅜ Jan 2	14¾ Mar 20	11⅞ Feb 17	17 Dec 23	Hayes Industries Inc	1	16 16⅝	16½ 16¾	16⅝ 16¾	16¼ 16¾	16¾ 16¾	2,200
5 Sep 13	8¼ Mar 12	4⅝ July 12	8¼ Dec 31	Hayes Mfg Corp	2	7⅝ 7¾	x7⅝ 7¾	7⅜ 7¾	7½ 7¾	7⅜ 7¾	9,700
17 Dec 23	21 Mar 9	18⅛ Jan 4	23½ Dec 31	Hazel-Atlas Glass Co	5	22½ 23	22⅝ 23	22¾ 22⅞	22¾ 23	22¾ 22⅞	4,900
21½ Dec 7	29⅞ Jan 2	21⅛ Jun 30	28⅝ Dec 31	Hecht Co common	15	28 28¼	27½ 28	28 28¼	*27⅞ 28¼	27½ 27⅞	2,000
78½ Jun 15	87 Nov 5	85 Mar 4	89 May 21	3¾% preferred	100	*84½ 87	*84½ 87	*84½ 87	*84½ 87	*84½ 87	---
31 Jan 2	34½ Jan 22	31¾ Apr 19	41¼ Nov 17	Heinz (H J) Co common	25	43¼ 43¼	42¾ 43¼	42 42	41½ 42	41½ 41⅝	1,600
91 Apr 20	97 Jan 21	94¾ Jan 22	101½ Oct 11	3.65% preferred	100	*101 102	*101¼ 102	*101½ 102	102 102	102¾ 102¾	210
21⅛ Dec 29	26⅛ Feb 5	21⅜ Jan 26	23⅝ Nov 11	Helme (G W) common	10	23 23⅛	23 23⅜	*23¼ 23⅜	23⅜ 23½	23⅜ 23⅜	2,200
34½ Dec 14	38½ Mar 13	35 Feb 5	37½ Nov 18	7% non-cum preferred	25	*37 37½	*37 37½	*37 37½	*37 37½	*37 37½	---
13⅞ Dec 2	20⅜ Apr 10	13⅞ Mar 12	20⅛ Oct 14	Hercules Motors	No par	19 19¾	19⅜ 19⅜	19⅜ 20⅜	19½ 19⅞	19⅜ 19⅜	5,600
60¼ Sep 15	74¾ Jan 6	68 Jan 6	101 Dec 27	Hercules Powder common	No par	98 99	98 99	98½ 99¼	99¼ 99½	98¾ 99	3,900
113 Jun 17	126⅛ Jan 9	121⅞ Feb 2	126½ Oct 26	5% preferred	100	*125 125¾	125¾ 125¾	*124½ 125¾	125 125¾	124¼ 124¼	280
37¾ Sep 15	44¼ Feb 3	38¾ Jun 18	50 Dec 23	Hershey Chocolate common	No par	43½ 43¾	43 43¾	42½ 42½	*42⅛ 43	42¼ 42¾	900
48¼ Jun 4	53½ Apr 14	52 May 26	54½ Feb 16	4¼% preferred series A	50	*51½ 53	*51½ 53	*51⅝ 53	51⅝ 51⅝	*52 52½	200
9⅛ Mar 4	15¼ Dec 28	14½ Jan 26	37½ Dec 3	e Hertz Co (The)	6	39¾ 40½	39⅛ 39¾	38½ 39⅛	38½ 39¼	39⅜ 40¼	10,000
23⅝ Sep 14	29 Mar 27	26¼ Jan 11	34⅝ July 26	Hewitt-Robins Inc	5	33 33	33⅛ 33¼	33½ 34	33¾ 34⅜	34 34¼	3,100
12⅛ Sep 11	18⅞ Feb 2	14⅜ Jan 11	18⅞ Apr 21	Heyden Chemical Corp common	1	17 17⅝	17¼ 17¾	17¼ 17¾	17⅜ 17¾	17⅛ 17⅝	26,000
62 Aug 19	73½ Jan 7	68 Jan 4	78 Apr 8	3½% preferred series A	100	*71¼ 71½	*71¼ 72½	71 71½	*71½ 72½	*71½ 72	120
72⅝ Sep 14	91 Feb 2	81½ Jan 5	92 Sep 29	$4⅜ cum 2nd pfd (conv)	No par	*89⅝ 91	*89⅝ 91	90 91	*90 91	*90 90⅞	---
15⅛ Jan 6	20 Dec 10	18¾ Mar 1	43¾ Nov 12	Hilton Hotels Corp	5	37 37¾	37 37⅝	36⅛ 36¾	36 37	36 36⅜	7,000
8⅞ Sep 16	12½ Mar 11	9 May 13	11¼ Aug 25	Hires Co (Charles E)	1	11¾ 11⅞	11½ 11¾	11¾ 11⅞	11⅜ 12	11¾ 12	5,300
--	--	--	--	Hoffman Electronics Corp	50c	28½ 31⅜	26½ 29	25 26½	26 27	26 26⅞	30,400
10⅝ Dec 31	22 Mar 9	10⅞ Jan 4	18¼ Aug 5	Holland Furnace Co	5	16 16½	16 16¼	16 16	15½ 16	15½ 16	6,400
4¾ Dec 30	7⅝ Jan 6	5 Jan 19	8½ Dec 30	Hollander (A) & Sons	5	*7⅛ 7½	*7⅛ 7½	7¼ 7¼	7½ 7⅝	7⅜ 7⅜	500
14 Sep 11	17½ Mar 23	14 Jan 4	27¾ Dec 6	Holly Sugar Corp common	10	24¼ 24¼	24½ 24½	24⅜ 24⅝	24⅝ 24⅞	24½ 24½	1,100
25 Dec 15	28¾ Jan 2	25¼ Jan 5	30½ Dec 21	5% conv preferred	30	30¼ 30¼	*30¼ 30½	30¼ 30½	30½ 30½	30⅛ 30⅛	900
32⅞ Dec 30	41⅜ Mar 10	33½ Jan 4	52 Oct 5	Homestake Mining	12.50	46⅜ 47⅝	46½ 47	45⅝ 46⅝	45⅜ 45⅞	45½ 45¾	12,100
47 Oct 5	58 Dec 31	56½ Jan 5	85 Dec 31	Honolulu Oil Corp	No par	82 82	81¾ 83	82½ 82½	83½ 83½	83 83¼	1,800
--	--	27 Dec 6	31¼ Dec 31	Hooker Electrochem Co com new	5	32¼ 33	32½ 32⅝	32 32½	31⅜ 33	30 31¾	10,500
90 Jun 16	102 Feb 4	95¾ Jan 12	103 Mar 31	$4.25 preferred	No par	*102 103	101½ 102	101 101	*100 101	101 101	60
12 Sep 15	17 Mar 25	12¼ Nov 23	16⅝ Apr 26	Houdaille-Hershey common	3	14 14⅜	14⅛ 14⅜	14 14⅛	14 14¼	14 14⅛	4,500
32 Dec 29	36¼ Jan 30	33 Jan 7	35⅞ Aug 25	$2.25 conv preferred	50	35¼ 35¼	35 35	35 35⅛	35⅛ 35¼	*35 35½	1,100
--	--	29⅛ Dec 9	36⅜ Oct 27	Household Finance com new	No par	30 30⅜	29⅝ 30	30 30¼	30 30	30 30⅛	4,100
80½ Jun 9	93½ Feb 3	84½ Jan 6	99½ Nov 18	3¾% preferred	100	*93½ 95	*94 95	*94 95	*94 95	95 95	150
91 July 17	99¾ Jan 5	94½ Jan 4	105 Nov 24	4% preferred	100	*103 104½	*103 104½	*103 104½	*103 104½	*103 104½	---
96 Jun 19	103⅜ Jan 13	101 Feb 17	105½ Nov 16	4.40% preferred	100	*104 104½	*104 104½	*104 104½	*104 104½	*104 104½	---
22 Jun 22	29⅛ Dec 24	28⅛ Jan 11	41½ Dec 31	Houston Light & Power	No par	42½ 42¾	42 42⅝	42¼ 42¾	42½ 43¼	42⅜ 42¾	8,600
54 Sep 15	79 May 1	64¾ Jan 8	112½ Dec 23	Houston Oil Co of Texas (Del)	25	107¾ 111	105½ 106¾	105¾ 108	107½ 111½	109½ 111	6,900
14 Dec 29	17⅜ Jan 7	15¼ Jan 6	19⅞ Dec 31	Howard Stores Corp	1	19 19	18½ 18¾	19 19⅛	19¼ 19½	19½ 19½	1,300
9⅝ Sep 14	21¼ Jan 6	11½ Jan 4	20⅝ Dec 10	Howe Sound Co	1	18½ 19½	19⅛ 19⅝	18⅝ 19	18¼ 18⅞	18¼ 18½	58,700
3⅛ Nov 18	8 Mar 11	1 Nov 22	4⅛ Jan 5	‡Hudson & Manhattan	100	3⅛ 3¼	3 3¼	2⅞ 3	2¾ 2⅞	2¾ 2⅞	7,400
7 Oct 16	14½ Mar 11	4⅛ Nov 22	10⅝ July 27	5% noncum preferred	100	9½ 9½	9 9⅜	8¾ 9	8¼ 8¾	8⅛ 8¾	1,500
36¼ Oct 7	59¾ Feb 2	38¾ Jan 4	55¾ Dec 21	Hudson Bay Min & Sm Ltd	No par	54¾ 55⅛	54¾ 55	55 55¾	55⅝ 56⅛	56 56⅛	8,700
12¾ Dec 29	19½ Jan 8	13¾ Jan 14	25½ Nov 8	Hunt Foods Inc	6.66⅔	22⅝ 22⅝	22¼ 22¾	22¼ 22¼	22½ 22¾	22½ 22¾	1,900
2¼ Sep 14	5⅝ Mar 19	2⅜ Nov 10	3⅝ Feb 3	Hupp Corp	1	3⅛ 3⅜	3¼ 3⅜	3¼ 3⅜	3¼ 3½	3⅜ 3½	13,400
--	--	18¾ Dec 15	21¾ Oct 11	Hussman Refrigerator Co new	5	20 20⅞	20⅜ 20¾	20¾ 21	20⅞ 21	20⅝ 20⅞	5,000
				I							
40¼ May 25	48¼ Mar 25	44 Jan 4	57⅞ July 28	Idaho Power Co	20	57 57	57 57	56¼ 56¼	55¾ 55¾	56 56	900
--	--	43½ Jun 9	63½ Dec 31	Illinois Cent RR Co common	No par	62 62¾	61½ 63	62⅜ 63	61½ 62½	61⅛ 62¼	21,400
--	--	56¾ Jun 14	63¾ Dec 31	6% conv preferred series A	50	62¼ 62½	61½ 62⅝	63 63	61½ 61⅝	61 61¾	3,600
35⅛ Jun 16	42⅜ Dec 4	40 Jan 12	50½ Dec 23	Illinois Power Co. common	No par	49¼ 49¾	49 49¼	49 50	50 50½	50⅜ 50½	8,600
44 May 5	50 Jan 5	48½ May 21	52¼ Dec 20	4.08% cum preferred	50	*50⅝ 52	*50⅝ 52	*50⅝ 51¼	*50⅝ 51	*50⅝ 51	---
46 Sep 2	52 Jan 7	50 May 25	53½ Nov 10	4.26% cum preferred	50	*52 55	*52 55	*52 55	*52 55	*52 55	---
49⅝ Jun 18	54¼ Mar 11	52½ Jun 15	55 Oct 5	4.70% cum preferred	50	*53 54½	54¼ 54¼	54½ 54½	*53½ 54	*53½ 54	130
48½ May 19	52 Oct 21	51½ Jan 4	54¾ Dec 10	4.42% cum preferred	50	*52 54⅝	*52 54⅝	*53 54⅝	54 54	*54 54⅝	100
--	--	51½ Dec 27	53 Dec 10	4.20% cumulative preferred	50	*51 52½	*51 52½	52 52	52 52	*51¼ 52½	220
7¾ Jan 27	11¼ Apr 13	8¼ Jan 11	15½ Nov 23	Illinois Terminal RR Co	5	14⅝ 14¾	14⅝ 14⅝	14⅝ 14⅝	14⅝ 14⅝	14½ 14⅝	6,700
--	--	22¼ Oct 20	25 Dec 30	Indianapolis Pwr & Lt	No par	25⅛ 25¼	25⅛ 25⅜	25¼ 25¼	25⅛ 25⅛	25⅛ 25¼	4,600
3½ Dec 30	6¼ Mar 16	2⅝ Jun 30	7⅛ Nov 23	Industria Electrica De Mex S A	---	*5¾ 6	6 6	5¾ 6	*5¾ 6	5⅞ 6	800
38½ Sep 23	56½ Jan 7	39 Jan 21	52 Nov 17	Industrial Rayon	1	50⅝ 51⅜	50½ 51½	50 50¾	49¾ 50⅜	49⅜ 50	9,400
--	--	47⅜ Nov 4	57½ Dec 8	Ingersoll-Rand common new	No par	53 54	53 54⅜	53 53¾	53 53¾	52¾ 53¼	9,600
151 Apr 7	165 Dec 23	159 July 29	170 Jan 26	6% preferred	100	162 162	*162 165	165 165	164½ 164½	*164 167	90
35⅞ Sep 15	48 Jan 5	40⅞ Jan 4	76¾ Dec 31	Inland Steel Co	No par	71⅝ 72⅝	71½ 72⅝	71⅛ 72⅜	71¼ 72½	71⅛ 72⅜	20,300
18⅝ Sep 15	29⅝ Feb 25	21½ Jan 11	39⅛ Dec 29	Inspiration Cons Copper	20	38¾ 39¼	38⅜ 39⅛	38⅝ 39	37¾ 38⅝	37⅝ 39	13,300
13½ July 17	15¾ Nov 24	15⅜ Jan 5	22¼ Dec 28	Insuranshares Ctfs Inc	1	22 22	*22 22½	22⅛ 22⅛	22⅛ 22⅛	*22 22½	500
21¼ Sep 15	26⅛ Nov 10	25¼ Jan 4	40 Nov 23	Interchemical Corp common	5	38½ 38⅞	38¼ 39	39¾ 40⅝	40½ 40⅞	40⅞ 41	5,800
86 Aug 13	92⅞ Jan 14	89½ Jan 6	102 Oct 25	4½% preferred	100	100 100	*99 101	100 101	98 98½	98 99	170
13½ Sep 15	19¼ Mar 11	14⅜ Apr 28	21¾ Dec 29	Interlake Iron	No par	20½ 20⅞	20½ 20⅞	20¼ 20⅝	20⅜ 20⅝	20 20½	14,200
--	--	271 May 11	375 Nov 16	Int'l Business Mach	No par	352½ 358	358½ 362	360 375	365 370	359 364	4,700
24½ Sep 14	33 Jan 5	27⅜ Jan 4	38½ Dec 30	Int'l Harvester common	No par	37 37⅝	37 37½	37 37⅜	36⅞ 37⅜	36⅞ 37½	46,500
148½ Jun 23	166¼ Jan 7	159 Jan 4	176½ Oct 25	7% preferred	100	171½ 172¼	172 172	171¼ 172¼	170½ 171¼	170 171	510
21¼ Sep 15	26⅜ Mar 24	25 Jan 5	38 Dec 8	Int'l Hydro-Electric Sys class A	25	*37 40	*37 38	37¼ 37¼	37¼ 37¼	*36½ 40	700
27½ Sep 1	39¼ Jan 2	28⅝ Jan 4	42½ Dec 29	Int'l Minerals & Chemical com	5	38¾ 39⅝	39⅛ 39¾	38¾ 39½	38⅝ 39¼	38⅝ 39	10,700
76 Dec 31	90 Jan 9	77 Jan 5	94 Feb 23	4% preferred	100	*88 91	*87 91	*87 91	*88½ 91	*89 91	---
1⅜ Oct 7	2½ Jan 2	1¾ Jan 5	4¼ Nov 5	International Mining Corp	1	3⅞ 4	3⅞ 4	3⅞ 3⅞	4 4⅛	4⅛ 4⅛	12,300
34½ Dec 28	47⅝ Jan 5	34⅞ Jan 4	59½ Dec 7	Int'l Nickel of Canada com	No par	58¼ 58¾	58½ 58⅞	58½ 59⅛	58¼ 59	58⅜ 58⅞	14,000
128⅛ Sep 15	132¾ Mar 11	130¾ Jan 4	140 Oct 1	Preferred	100	139¾ 140	139⅛ 140¼	*139 140½	139¾ 139¾	*139 140	340
9½ Sep 15	12⅞ Mar 18	9⅝ Jan 4	17⅜ Dec 31	International Packers Limited	15	15⅞ 16⅜	15⅞ 16⅜	15¾ 16	15⅝ 16¼	15¾ 16⅜	18,100
47¾ Jun 16	59⅜ Nov 16	55 Jan 4	88¾ Dec 31	International Paper common	7.50	84½ 85¼	83¼ 85¼	82 83⅝	82½ 84	83¾ 85¼	15,100
93½ Jun 18	103½ Nov 10	101¾ Jan 13	106½ May 19	$4 preferred	No par	*106 108½	*106 109	108 108	*106 109	*106 109	200
6 Dec 30	10⅝ Mar 17	4¼ May 27	12⅝ Dec 31	Int'l Rys of Cent Amer com	No par	11½ 12⅜	11½ 12	11 11⅜	10⅞ 11¼	10⅞ 11⅛	5,400
45½ Dec 29	64 May 29	40⅛ May 27	79⅝ Dec 17	5% preferred	100	77¾ 78⅞	77¾ 77¾	76 77	75½ 77	75½ 75½	660
41 Jun 29	55 Jan 7	44¾ Jan 11	79 Nov 16	International Salt	No par	*74⅛ 74½	*74⅛ 74½	74⅛ 74⅛	74¾ 74¾	76 76	400
38⅛ Dec 24	40⅞ Feb 3	38 Jan 11	44¾ Nov 4	International Shoe	No par	43 43½	43 43⅜	43⅛ 43½	43⅛ 43½	43¼ 43⅜	3,100
36⅛ Dec 30	54 Jan 26	37¾ Jan 4	70 Dec 1	International Silver common	25	61⅜ 62	61¾ 61⅞	60¼ 61¾	60⅛ 61½	61 61	4,200
30⅝ Dec 21	35 Jan 19	31⅝ Jan 29	36½ Oct 21	7% preferred	25	35¾ 35¾	*35½ 36¼	*35½ 36¼	35¾ 35¾	*35½ 36¼	200
13½ Dec 31	20¼ Jan 6	13⅞ Jan 4	26¾ Dec 6	International Telep & Teleg	No par	24½ 25⅜	24¾ 25¼	24¾ 25⅛	25⅛ 26⅛	25½ 26⅛	138,800
24 Jun 10	31¼ Dec 18	29⅛ Apr 1	38½ Dec 2	International Utilities Corp	5	36¾ 37¾	37¾ 38½	38⅛ 38⅛	38¼ 38¼	37½ 38	3,300
28½ Oct 8	33½ Jan 22	31 May 4	38⅛ Dec 6	$1.40 cum conv pfd	25	37⅜ 37⅜	*38 38¾	37¾ 37¾	37⅞ 37⅞	*38 38½	400
23⅛ Dec 29	30⅛ Mar 18	25 Jan 5	34¾ Dec 22	Interstate Dept Stores	1	32⅝ 32⅝	32⅞ 33¼	33¼ 33¼	*32¾ 33⅛	32¾ 32¾	700
9⅜ Sep 15	11 Jan 14	10½ Jan 4	14 Aug 17	Interstate Power Co	3.50	12⅞ 13	12⅞ 12⅞	12¾ 12⅞	12¾ 13	12⅞ 13	7,800
29⅞ Jan 19	41¾ May 21	28¼ July 2	39 Dec 29	Intertype Corp	No par	37¼ 38	38⅞ 38	37¼ 37½	36¾ 37¼	*36¾ 37½	2,800
27 Jun 16	31⅞ Mar 16	29⅝ Jan 5	34⅞ July 21	Iowa-Illinois Gas & Elec Co	No par	31¾ 32¼	32¼ 32½	32 32⅜	32⅛ 32¼	32⅛ 32¼	7,700
22⅛ Jan 15	26⅝ Mar 16	24⅞ Jan 4	29⅝ Aug 5	Iowa Power & Light Co	10	27 27⅝	26⅞ 27½	27 27⅜	*27 27¼	27 27	5,800
15⅛ Dec 22	30½ Jan 6	14 May 12	23¾ Dec 7	Island Creek Coal common	50c	22¼ 22⅞	22¼ 22⅝	22½ 22⅝	22¼ 22¾	22 22½	5,300
109½ Dec 10	130 Feb 11	112 Aug 13	123 Nov 19	$6 preferred	1	122 122	*121¼ 123	*121¼ 123	*121 123	*121 122	10
				J							
3 Sep 15	6¼ Dec 16	4⅞ Feb 19	8⅛ Dec 28	Jacobs (F L) Co	1	7⅜ 7⅝	7⅜ 8	7¾ 7⅞	7¾ 7¾	7¾ 7⅞	15,900
17⅜ Oct 14	25 May 12	19 Jan 6	30¼ Nov 23	Jaeger Machine Co	No par	28⅛ 29⅞	29½ 32	32⅝ 34	33⅝ 34¾	34 34⅝	17,400
17¼ Aug 31	25⅝ Mar 9	20½ Jan 21	37⅞ Nov 24	Jefferson Lake Sulphur Co	1	37⅜ 37⅝	37 37¼	36½ 36½	36 36½	36¼ 36¼	2,300
82 July 7	89 Feb 26	86½ Jan 8	96 Oct 7	Jersey Cent Pwr & Lt 4% pfd	100	94¾ 94¾	93¼ 94¾	*92½ 94½	*92½ 94½	92½ 93½	220
34 Apr 23	43 Nov 6	35½ Apr 22	55 Nov 23	Jewel Tea Co Inc common	1	51¼ 51¼	50½ 50½	51 51⅜	51⅜ 52¼	51⅞ 52¼	3,300
88⅝ Jun 19	101 Jan 16	99 Jun 16	103 Apr 14	3¾% preferred	100	*101¼ 102½	*101¼ 102½	*101¼ 102½	*100½ 102½	101¼ 101¼	20
57¾ Aug 31	74⅜ Jan 2	61¾ Mar 31	91½ Nov 12	Johns Manville Corp	No par	85 85½	86 86¾	86½ 87¾	88½ 90½	90 91¼	6,800
50½ Feb 9	66¾ Dec 8	59½ May 7	78 Nov 30	Johnson & Johnson	12½	72½ 73½	73 74	74 74	72½ 72½	*72½ 74	700
19 Sep 14	24¼ Jan 5	19¾ Jan 4	37⅜ Dec 31	Jones & Laughlin Steel com	10	36½ 37¼	36½ 37¼	35⅞ 36¾	35⅜ 36⅝	35⅜ 36	87,700
82 Sep 18	86 Dec 3	85¾ Jan 4	100¾ Dec 31	5% preferred series A	100	99¼ 100½	100½ 100⅝	101 101	101½ 102	101 101½	1.170
29¼ Sep 14	39¾ Mar 17	31¾ Jun 9	48⅝ Dec 22	Joy Manufacturing Co	1	44¾ 45¼	44⅝ 45⅞	45 46½	45½ 46⅛	45 45¾	14.300

For footnotes see page 24

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Monday Jan. 10	Tuesday Jan. 11	Wednesday Jan. 12	Thursday Jan. 13	Friday Jan. 14	Sales for the Week Shares
				K							
22⅛ Nov 4	30½ Mar 12	26⅛ Jan 11	60⅞ Dec 31	Kaiser Alum & Chem Corp	1	59⅞ 61¾	60½ 64	61¾ 63⅜	60⅝ 62	59 60⅜	27,900
41⅛ Nov 30	49 Feb 5	46¼ Jan 4	85½ Dec 31	5% cum preferred (conv)	50	84 86¼	85 90	87 88	86 86½	83 84⅝	8,500
2⅞ Oct 15	8⅜ Jan 2	2¼ Sep 9	3½ Jan 18	Kalamazoo Stove & Furnace	10	2⅛ 2⅛	*2¼ 2⅜	2⅛ 2⅛	2⅜ 2⅜	2¼ 2¼	500
26⅛ Jun 16	33¼ Dec 14	32⅛ Jan 4	41 Dec 30	Kansas City Pr & Lt Co com	No par	41¼ 42	42 42¼	42 42½	42¼ 42½	42⅛ 42½	14,400
85 Jun 10	95½ Jan 13	92 Apr 28	99½ Nov 5	3.80% preferred	100	*96½ 97¾	*96½ 97¾	*96 97¾	*96 97¾	*96 97¾	---
92 Sep 11	100¾ Mar 9	100 Jan 12	104½ Apr 15	4% cum preferred	100	*103 105½	*103 105½	*103 105½	*103 105½	*103 105½	---
98½ Jun 18	105½ Dec 16	103½ Aug 10	107 Mar 13	4.50% preferred	100	*106 107	*106 107	*106 107	*106 107	*106¼ 107	---
-- ------	-- ------	102 May 26	106 Oct 29	4.20% preferred	100	*103½ 104½	*103½ 104½	*103½ 104½	103 103½	*103⅛ 104½	110
36⅜ Sep 14	45¼ Aug 10	38⅝ Jan 14	75¼ Dec 29	Kansas City Southern— Common	No par	76¾ 77¼	75¾ 77	76 76¼	75 76	74 74	3,900
32½ Jun 16	37 Oct 28	35½ Jan 5	50 Dec 13	4% non-cum preferred	50	47½ 47½	47 47¼	47½ 47½	*47 47½	*47 47½	1,600
17 Sep 27	21 Mar 17	18⅜ Jan 21	22½ July 30	Kansas Power & Light Co	8.75	21⅝ 21¾	21⅝ 21⅞	21⅜ 21⅝	21½ 21⅞	21⅜ 21⅞	3,300
10 July 1	14½ Dec 18	12½ Apr 23	25¼ Dec 27	Kayser (Julius) & Co	5	20¾ 21	*20¼ 20⅝	20 20¼	20⅛ 20¼	19⅝ 20⅛	2,000
13⅜ Sep 15	20⅛ Jun 18	16 Jan 4	31⅜ Dec 8	Kelsey Hayes Wheel	1	29 29⅞	29⅝ 30⅛	29½ 29⅞	29⅝ 30	29⅝ 30⅛	21,400
59⅛ Sep 14	82 Feb 25	64⅝ Jan 4	107 Dec 31	Kennecott Copper	No par	101⅞ 103⅜	103⅜ 104½	102¼ 103⅛	101¼ 102⅞	100¼ 102½	19,700
37⅜ Oct 6	60 Jan 8	39⅝ Jan 4	54½ Dec 23	Kern County Land Co	2.50	50 50½	49¾ 50⅝	49½ 50⅝	48¾ 50¾	49¼ 49⅞	18,300
21 Nov 16	24¾ Feb 3	20⅜ Jan 11	31 Nov 24	Keystone Steel & Wire Co	No par	30 30¼	30 30	30 30⅛	30½ 31½	31⅜ 31¾	2,800
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101 Sep 15	111½ Feb 9	106 Jan 5	161 Dec 30	4% conv preferred (cum)	100	*152 156	*156 161	*156 160	*155 159	*153 158	---
22½ Sep 3	28 Mar 17	24¼ Jan 13	34 Oct 14	King-Seeley Corp	1	31⅝ 31⅝	31 31½	31 31	31⅜ 31⅞	31¾ 31¾	1,300
24 Jan 22	41⅞ May 19	31 Mar 19	39 Apr 29	Kinney (G R) Co common	1	*34½ 35½	35½ 35½	36 36¾	*35½ 36	*35½ 36	800
78 Dec 11	95 May 12	79½ Jan 6	87 Nov 1	$5 prior preferred	No par	*85 85½	*85 85½	86½ 86½	86 86	85⅝ 86½	120
28¼ Sep 14	41⅜ Jan 5	29¾ Jan 4	44⅜ Dec 9	Koppers Co Inc common	10	41⅜ 41⅞	41¼ 41¾	41 41½	40¼ 41⅛	40 40¼	10,400
81¾ Dec 31	93½ Jan 5	[illegible]	[illegible]	4% preferred	100	96¾ 96¾	*96 97	96 96	95¼ 95¼	95¼ 95¼	260
31¾ Dec 29	35⅞ Jan 5	28½ Sep 9	34¼ Jan 23	Kresge (S S) Co	10	31⅝ 32	31⅝ 32	31⅝ 32	31¾ 32	31⅞ 32	9,600
47⅛ Dec 8	57¼ Feb 5	48⅜ Aug 18	52¾ Dec 31	Kress (S H) & Co	No par	53 53½	53½ 54	53¼ 54	53½ 53¾	54 54¼	1,900
37½ Apr 28	46⅞ Dec 31	42 Feb 24	52¾ Aug 5	Kroger Co (The)	No par	48 49	48¼ 49	49 49⅛	49 49⅜	49¼ 49½	1,900
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8 Jun 9	10 Dec 7	9¾ Jan 5	13½ Dec 29	Laclede Gas Co	4	12¾ 13	12⅞ 12⅞	12⅞ 13	12⅞ 13	13⅛ 13¼	10,300
4⅜ Dec 28	5¾ Feb 4	3⅝ May 27	5⅜ Feb 18	La Consolidada 6% pfd	75 Pesos Mex	5 5	5 5	*5 5⅛	5 5⅛	*5 5¼	800
19⅞ Jan 2	25¼ Aug 20	21⅛ Jun 28	33½ Dec 22	Lambert Co (The)	No par	28⅞ 29⅝	29½ 31⅜	31 32¼	31 32⅛	31¼ 32	20,000
14¼ Dec 31	18⅛ Mar 18	14¼ Jun 9	17⅛ Dec 8	Lane Bryant common	1	16¾ 16⅞	16¾ 16⅞	16½ 16¾	16¾ 16¾	16¾ 16⅞	3,100
46 Dec 31	56 Mar 12	47¼ Jan 4	58½ Dec 9	4½% preferred	50	*56 58½	*58 58½	56 56	*55 58	*55 58	50
18⅛ Sep 14	24½ Mar 17	19¾ Jan 5	38½ Dec 29	Lane-Wells Co	1	30⅞ 31	30½ 30⅝	30 30½	30⅛ 30¾	30¼ 30¾	6,300
47 Sep 21	64 Jan 9	48½ Jan 7	75 Oct 5	Lee Rubber & Tire	5	73½ 74½	72¾ 73⅞	x71 71½	70½ 71¾	70½ 71	8,500
21½ Nov 23	29⅜ Feb 3	22 Jan 7	30¼ Dec 6	Lees (James) & Sons Co common	3	28⅝ 28⅝	28⅝ 28⅝	28½ 28¾	28¼ 28½	28⅛ 28¾	1,700
86 July 14	95 Feb 18	85 Aug 10	95 May 10	3.85% preferred	100	*88 90½	*88 90½	*88 90½	*88 90½	*88 90½	---
7½ Oct 23	11½ Jan 23	7⅞ May 4	12¼ Dec 31	Lehigh Coal & Navigation Co	10	12⅜ 12⅝	12¼ 12½	12⅛ 12½	12⅛ 12⅜	12⅛ 12⅝	33,800
25⅜ Jun 10	34 Mar 24	27½ Jan 4	60¼ Nov 30	Lehigh Portland Cement	25	54 57½	57⅞ 58½	57½ 58½	56¾ 58	56⅛ 57	10,800
14 Dec 29	22⅝ Jan 20	13 Apr 6	20⅜ Dec 31	Lehigh Valley RR	No par	19½ 19⅞	19 19¾	18⅝ 19⅜	18⅝ 19⅜	18⅝ 19⅛	18,500
⅝ Dec 22	1⅝ Jan 7	¾ Jan 4	1½ Dec 9	Lehigh Valley Coal common	1	1⅝ 1¾	1⅝ 1¾	1⅝ 1¾	1½ 1¾	1⅝ 1⅝	17,400
6½ Dec 16	14¾ Jan 6	6½ Jan 4	11½ Dec 8	$3 noncum 1st preferred	No par	13⅛ 13⅛	12½ 13	12⅝ 13¼	13 13½	13 13	2,100
1⅝ Dec 15	4½ Jan 22	2 Mar 30	4⅛ Dec 8	50c noncum 2nd pfd	No par	4¼ 4¼	4 4¼	*4⅛ 4¼	4⅛ 4¼	4⅛ 4¼	1,400
33½ Dec 30	36 Nov 12	34 Jan 4	46 Dec 31	Lehman Corp (The)	1	44½ 47½	46½ 47⅜	46½ 47¼	46⅛ 47⅛	46¼ 47	10,900
14 Jan 2	18⅝ Mar 27	15½ Jan 4	23 Dec 10	Lehn & Fink Products	5	20¾ 21	20¾ 21	20½ 20¾	20⅜ 20⅝	20⅜ 20⅝	2,600
16 Dec 29	22⅝ Mar 17	16⅛ Jan 4	20⅝ Aug 17	Lerner Stores Corp	No par	21¼ 21¾	21½ 22¼	21¼ 21⅝	21 21⅜	20¾ 21¼	12,300
33¾ Sep 14	42⅝ Feb 4	39⅝ Jan 8	76½ Nov 19	Libbey-Owens-Ford Glass Co	10	69 69⅞	68¼ 69¼	67⅛ 67¾	67⅝ 68	67 68	8,300
8½ Jan 7	10⅝ Apr 13	8⅞ Jan 4	13⅞ Dec 17	Libby McNeill & Libby	7	15⅞ 16½	16⅛ 16¾	15¾ 16¼	15¼ 16¼	15⅜ 15¾	141,200
34¾ Jun 10	39¼ Dec 10	36⅝ Mar 22	48 Dec 14	Life Savers Corp	5	46½ 46½	*46 47	46½ 47	46½ 46½	46½ 46⅝	600
63 Dec 29	82 Aug 6	56 July 2	67¼ Jan 29	Liggett & Myers Tobacco com	25	63½ 64¼	64 64½	63⅝ 64⅛	63¼ 64⅝	63⅛ 64	19,600
155 Jun 5	171½ Nov 6	142½ Jun 23	164 Apr 22	7% preferred	100	155 155	155½ 156	155 155⅛	*155 156	153½ 155	440
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35¾ Sep 24	47¾ Mar 16	38¼ Apr 2	53½ Dec 30	Link Belt Co	5	49¾ 50¾	49½ 50½	50¼ 50¾	50⅛ 51	50⅜ 51	5,700
19¼ Feb 9	27⅞ Mar 27	19½ Dec 21	25 Mar 12	Lionel Corp (The)	2.50	19⅝ 19¾	19½ 19¾	19⅝ 19¾	19¾ 20	20 21⅛	7,500
28⅝ Sep 15	38⅜ Mar 3	30⅛ Jan 4	49⅜ Nov 23	Lion Oil Co	No par	47⅜ 48	47½ 48⅜	47¼ 48	47⅛ 48	47 47¾	9,900
15¼ Sep 14	21¼ Feb 4	18¾ Jan 5	28⅜ Nov 19	Liquid Carbonic Corp com	No par	28 29⅜	28⅛ 28¼	27¾ 28⅛	27¾ 28⅛	27¼ 28⅛	5,900
64 Jun 17	74 Feb 13	67 Jan 12	82 Oct 7	3½% convertible preferred	100	*81¾ 84	*81¾ 84	*82 84½	82¼ 82¼	*82 83½	100
20¼ Apr 23	29⅜ Nov 27	26 Jan 11	51⅝ Dec 29	Lockheed Aircraft Corp	1	50 50¾	49¾ 51½	50½ 51¾	49⅝ 51⅜	49¾ 50½	36,400
10⅝ Sep 18	14⅜ Mar 25	13¼ Jan 4	22 Dec 31	Loew's Inc	No par	20⅝ 21	20½ 21⅜	20¼ 21⅛	20⅜ 21	20¼ 20⅝	65,200
26 Sep 15	34¼ Mar 19	28⅝ Jan 11	64 Nov 30	Lone Star Cement Corp	10	58½ 59½	59⅜ 61	60½ 61½	60½ 62	60 61½	16,800
23⅛ Jun 16	26 Apr 15	23¼ Jan 4	29½ Aug 19	Lone Star Gas Co common	10	27¾ 28⅛	27⅛ 27¾	27¼ 27⅞	27¼ 27¾	27 27½	20,500
103¾ Jun 15	110 Aug 5	108¾ Jan 4	116½ Aug 12	4¾% conv preferred	100	*117 124	*118 124	*116 121	118 118	115½ 115½	300
21⅝ Oct 14	35½ Mar 26	22½ Jan 4	34¼ Dec 21	Long Bell Lumber (Md) A	No par	31 32	31⅝ 31¾	31¼ 31½	30½ 31¼	30⅜ 31	2,700
15½ Jun 10	18⅜ Mar 25	17 Jan 4	24½ Aug 26	Long Island Lighting Co com	10	22 22⅜	x22⅛ 22½	22 22⅛	21⅞ 22⅛	21¾ 22⅛	18,700
97 May 6	106¼ Jan 9	103 Mar 16	106½ Mar 2	5% series B preferred	100	*104 105	*104 105	*104 105	*104 105	*104 105	---
-- ------	-- ------	98¼ July 9	104 Nov 3	4.25% series D preferred	100	103¼ 103¼	*102 103¼	*102 103¾	*103 103½	103 103	90
-- ------	-- ------	99¾ Jun 30	105 Oct 21	4.35% series E preferred	100	*103 103½	*103 103¼	103 103	103 103	*103 103½	180
23⅝ Dec 9	30½ Aug 5	21¼ July 1	26¼ May 18	Lorillard (P) Co common	10	25½ 25¾	25½ 25⅞	25½ 25¾	25¼ 25⅝	25⅛ 25⅜	18,300
146⅜ Dec 30	160½ Dec 14	137 Jun 22	153½ Feb 15	7% preferred	100	*143 144¾	144½ 144½	144½ 145½	144 145	144 144	220
34⅞ Jun 10	42⅜ Dec 14	40⅞ Jan 5	48⅞ Aug 25	Louisville Gas & El Co (Ky)	No par	45¾ 46	46¼ 46½	46½ 46½	46½ 46½	46¼ 46⅜	2,700
55 Sep 15	67⅞ Jan 2	59¾ Jan 11	88½ Dec 20	Louisville & Nashville	50	82¾ 83¾	83¼ 83¾	83¾ 84	83¼ 84⅛	83⅝ 83⅝	2,400
-- ------	-- ------	22 Dec 20	27¾ Dec 28	Lowenstein (M) & Sons Inc Common new	1	26 26½	25¾ 26⅜	25⅜ 26	25⅜ 26⅛	25¼ 25¾	5,800
92 May 25	97½ Nov 9	96½ Jan 22	104 Nov 9	4¼% preferred series A	100	*100½ 101½	100½ 100½	*100½ 101½	*100 101½	*100½ 101½	50
36⅜ Sep 15	45¾ Jan 22	38⅜ Mar 25	49⅜ Dec 31	Lukens Steel Co	10	49⅝ 50½	*48¾ 49¾	47½ 48	46 47½	46⅛ 47¼	3,500
				M							
7½ Oct 23	12 Mar 20	8 Apr 22	15¾ Nov 29	M & M Wood Working Co	5	14⅜ 14⅞	14½ 14½	14⅛ 14½	14⅛ 14⅛	14 14	4,000
41 Jun 8	45 Feb 24	40½ July 2	54 Dec 23	MacAndrews & Forbes common	10	51½ 51½	51½ 51½	*50¼ 51	50 50¼	50 50¼	600
125 Sep 17	132 Mar 24	122 July 6	136½ Dec 29	6% preferred	100	*136½ 139½	*136½ 139½	*136½ 139½	*136½ 139½	136½ 136½	10
10⅛ July 18	15⅞ Nov 10	12½ May 10	23 Aug 19	Mack Trucks Inc	5	21¾ 22⅜	21⅛ 22	20½ 21½	20⅝ 21	21¼ 21¾	36,000
20⅛ Dec 29	26 Jan 8	20⅞ Jan 4	30½ Dec 29	Macy (R H) Co Inc com	No par	29⅜ 29⅞	29⅜ 29¾	29⅛ 29½	29 29⅝	29⅛ 29½	12,500
78⅞ Sep 14	87½ Mar 27	81¼ Mar 16	92 Dec 31	4¼% preferred series A	100	92 92¼	92 92½	92 92	92 92	91½ 91½	210
7⅝ Oct 16	9 May 8	7¼ May 27	8¾ Dec 3	Madison Square Garden	No par	*8½ 8¾	*8½ 8¾	*8½ 8¾	*8½ 8¾	*8⅜ 8¾	---
6⅛ Dec 29	9⅞ Jan 12	5¼ May 6	9⅝ Dec 31	Magic Chef	No par	9⅞ 10⅛	10 10¼	9⅞ 11	10¾ 11⅜	10½ 11	18,400
21 Sep 15	32 Apr 9	25⅛ Jan 4	64 Dec 23	Magma Copper	10	59⅞ 60¾	59⅝ 60¾	59¾ 60	58¾ 60	59¼ 60	5,500
15⅝ Sep 15	22¼ Jan 6	16⅛ Jan 4	24¼ Oct 22	Magnavox Co (The)	1	24½ 24⅞	24¼ 25¼	24⅜ 25⅛	24⅛ 25⅛	24¼ 24⅝	11,600
517 Sep 15	552 Mar 23	499 July 7	546 Nov 17	Mahoning Coal RR Co	50	*543 558	*543 558	545 545	547 547	*547 555	30
3½ Dec 30	8⅛ Feb 28	3¾ Jan 4	6 Dec 21	Manati Sugar Co	1	5½ 5¾	5½ 5¾	5¾ 5¾	5⅝ 5⅝	5¾ 5¾	3,500
4½ Sep 14	8 Mar 9	4½ Mar 10	6⅞ Dec 31	Mandel Bros	No par	7¼ 7⅝	7¼ 7⅜	7⅛ 7¼	*7 7¼	*7 7¼	3,200
22 Jan 16	25¾ Jun 4	22¾ Jan 12	34 Dec 6	Manhattan Shirt	5	33 34	34 34¾	34 34½	33⅞ 34¼	*34¼ 34¾	2,200
6¾ Sep 18	11 Mar 9	7 Jan 4	10⅝ Dec 31	Maracaibo Oil Exploration	1	10 10⅛	10⅛ 10⅛	9⅞ 10	9¾ 9¾	9¾ 9¾	1,700
16¾ Sep 21	25 Jan 5	19 Jan 4	30½ Dec 29	Marathon Corp	6.25	28½ 29¼	28¾ 29⅞	29⅜ 29¾	28⅜ 29¾	28⅝ 29	17,000
11½ Jun 10	13⅛ Dec 2	12½ Jan 11	17¼ Dec 9	Marine Midland Corp common	5	16⅝ 17¼	17⅛ 17¼	17⅛ 17⅜	17 17¼	17 17⅛	45,100
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22¾ Sep 15	25⅝ Mar 19	24⅛ Jan 12	34⅜ Dec 22	Marshall Field & Co com	No par	32⅜ 33¼	x32¾ 33⅛	32⅝ 33⅛	32⅞ 33½	33⅛ 33½	11,300
80 Sep 8	88½ Mar 9	82 Jan 4	97 Sep 16	4¼% preferred	100	92½ 93	92 92	92 92	93 93	92 92	260
12¼ Jun 16	18⅜ Mar 20	16⅝ Jan 4	33½ Oct 22	Martin (Glenn L) Co	1	37⅜ 38⅝	36⅞ 38⅛	36 37⅝	35⅛ 36⅞	36 37	121,300
10 Sep 14	14⅛ Mar 5	13¼ Feb 1	19⅜ Dec 29	Martin-Parry Corp	No par	18⅜ 18⅝	18⅜ 18½	18 18⅜	18⅜ 18½	18¾ 18¾	2,600
16½ Dec 29	25⅞ Feb 2	16¾ Jan 8	28⅜ Dec 23	Masonite Corp	No par	27⅛ 27⅞	28⅛ 28¾	28¾ 29⅜	29 29¾	28¾ 29⅜	23,400
17⅜ Sep 15	21½ Nov 16	18 Jan 4	25½ Dec 23	Master Electric Co	1	24 24¼	24⅛ 24⅜	23¾ 24	24 24¼	24 24	2,700
27⅝ Jun 10	32⅞ Mar 23	28 Jan 4	37¾ Dec 20	May Dept Stores common	5	35⅜ 35⅞	35⅝ 35⅞	35⅝ 35⅞	35½ 36	35⅝ 37	11,600
83½ Jun 5	95 Jan 20	91¼ Jun 3	99 Dec 21	$3.75 preferred	No par	99 99	97½ 99	*97¼ 99	98 98	*97 98½	170
82½ Jun 12	95 Jan 6	92⅜ Jan 5	98 Mar 11	$3.75 cum pfd 1947 series	No par	*97½ 98¼	98¼ 98¼	99 99	*97¾ 98½	98 98	600
75 July 2	85½ Nov 24	83 Jan 7	89 Apr 1	$3.40 cumulative pfd	No par	85¾ 85¾	85½ 85½	84½ 85	*84½ 86	*84½ 86	100
16 Sep 15	21 Mar 16	17⅛ Jan 20	28¼ Nov 23	Maytag Co common	No par	26¾ 27⅜	27⅛ 27⅝	27⅝ 28	27¼ 27¾	27⅜ 27¾	5,900
45 Sep 29	52 Mar 12	47 Feb 4	55 Nov 12	$3 preferred	No par	*54⅛ 55	*54 55	*54⅛ 55	54⅛ 54⅛	53½ 53½	300
15 Dec 4	21¼ Mar 25	15 Jan 7	23⅞ Dec 30	McCall Corp	No par	21¼ 22	21 21⅜	21¼ 21⅞	21½ 21⅞	21½ 21⅞	9,600
20½ Sep 14	30½ Feb 10	18⅝ July 2	25¼ Dec 30	McCord Corp common	3	25⅛ 25¾	25¾ 26¼	26⅜ 26½	26 26¼	26¼ 26⅛	2,500
41½ Nov 27	45¾ Feb 17	40½ Jun 17	44¼ Dec 31	$2.50 preferred	50	44½ 44½	*44⅛ 45	45 45	45 45	*45 45½	330
11¾ Dec 29	15⅝ Feb 4	12 Jan 4	15¼ July 23	McCrory Stores Corp common	50c	14¾ 15	15 15⅛	14⅞ 15¼	15 15⅛	14¾ 15	11,500
72½ Dec 16	92 Jan 8	75 Jan 4	88½ Jun 24	3½% convertible preferred	100	*83 84	*83 84	82½ 83¼	*83½ 84	83¾ 84	310
57¼ Sep 15	73¼ Mar 12	68⅛ Jan 8	115 Nov 17	McGraw Electric Co	1	110¼ 112	*111½ 113	112 112½	110½ 112½	112½ 113	1,900
26½ Sep 22	35¾ Dec 1	33⅜ Jan 4	63½ Dec 3	McGraw-Hill Publishing	5	59⅞ 59⅞	59¼ 59⅞	59 59	59¼ 59¼	59¼ 59¼	800
52 Sep 17	71½ Jan 12	54½ Jan 4	76⅞ Dec 20	McIntyre Porcupine Mines	5	73½ 73¾	73½ 73¾	74 74	73¾ 73¾	73¾ 74¼	1,600
33¾ July 2	39½ Dec 3	37¼ Apr 26	43½ Nov 24	McKesson & Robbins Inc	18	40¾ 41	40¾ 41	40½ 40⅞	40½ 40¾	40¾ 41⅞	8,300
18½ Dec 24	26½ Jan 21	18½ Jan 4	25⅞ Dec 30	McLellan Stores Co	1	25½ 26¼	26 26¼	26 26¼	26⅛ 26⅛	*26 26¼	2,400
11⅛ Dec 29	14⅞ Jan 22	11½ Feb 19	21⅞ Dec 27	McQuay Norris Mfg Co	10	16½ 17⅝	17⅜ 17⅝	17⅞ 17⅞	17½ 17⅞	17½ 17¾	3,600
21⅝ Sep 14	29½ Dec 18	27½ Jan 4	57½ Dec 31	Mead Corp common	No par	54⅞ 55¼	54¾ 55⅜	54¼ 55⅛	53¾ 54⅝	53¾ 53¾	6,600
83½ Oct 13	95 May 1	86¾ Jan 4	103 Dec 27	4¼% preferred (1st series)	100	103¼ 103¼	*103 104	103 103¼	*103¼ 104½	*103¼ 104½	70
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26⅛ Jan 2	28½ Mar 19	27⅛ Feb 16	32¾ Dec 31	Melville Shoe Corp	1	31¼ 31⅝	31⅜ 31⅝	31½ 32	31⅜ 32	31⅝ 31¾	7,700
11⅛ Dec 30	14¾ May 22	11¾ Jan 4	30½ Oct 4	Mengel Co (The) common	1	28 28¼	27½ 30⅞	29¾ 30⅝	30⅝ 35¼	35 38⅛	54,100
46 Aug 19	50¾ May 21	47 Jan 4	91 Oct 4	5% convertible 1st preferred	50	*82 88	82 90	90 90	100 105	107½ 115	940
15¾ Sep 15	19¼ Jan 7	15¾ Feb 18	22½ Dec 31	Mercantile Stores Co Inc	2⅔	23⅛ 23¾	23 23⅛	23 23⅛	22 22⅝	*22½ 23	3,600
17 Sep 14	25⅞ Jan 5	17¾ Jun 28	23¾ Dec 23	Merck & Co Inc common	16⅔c	22⅝ 23¼	22¾ 23¼	22½ 22⅞	22⅝ 22⅞	22 22¾	35,100
80 May 4	89 Oct 27	88⅛ Sep 7	95 Oct 21	$3.50 preferred	No par	93½ 93½	*92 95	*91¼ 94½	*91 94½	92 92	200
92¾ Jun 10	111 Jan 20	98 Jan 4	109¼ Dec 22	$4 conv 2nd pfd	No par	103 103	103¾ 103¾	*103½ 104	104 104½	*103½ 106½	1,100
91½ Sep 21	97 Nov 13	95 Jan 7	107 Oct 25	$4.25 2nd preferred	No par	102 102	*101 103	101 101	*100 103	*100 103	80
25 Sep 15	31 Jan 30	26 Jan 4	49½ Dec 23	Mergenthaler Linotype Co	No par	43¾ 44	45 45⅞	45 45	44½ 44¾	*44½ 45½	1,100
22 Jun 16	31 Nov 5	21⅛ Jan 13	28⅜ Jan 4	Merritt-Chapman & Scott	12.50	24¾ 25¼	25 25¼	24⅞ 25	24¾ 25	24¾ 24⅞	47,400
28 Dec 29	39⅞ Jan 9	28⅝ Jan 4	41⅞ Nov 24	Mesta Machine Co	5	39¾ 40¾	40⅝ 42	41¼ 41½	41 41½	40½ 40½	4,400
86 Jun 11	98½ Jan 2	92 Jan 5	103½ Oct 27	Metropolitan Edison 3.90% pfd	100	99½ 99½	*99½ 100½	*99 100½	*99 100	*99½ 100⅜	40
95 Sep 14	105 Feb 2	104 Jun 14	108½ May 19	4.35% preferred series	100	105 105	*104 106	*103 106	*103 106	*103 106	30
88 Jun 12	93½ Jan 13	92 Jan 15	102 Nov 29	3.85% preferred series	100	*98 102	*93 102	*98 102	*98 102	*98 102	---
84 July 3	93¼ Feb 4	89 Jan 6	99½ Oct 12	3.80% preferred series	100	*96½ 98	96½ 96½	*95 97½	*95 97½	*95 97½	50
99 May 21	107½ Feb 19	104¾ Aug 18	109 May 14	4.45% preferred series	100	*105 107½	*105 107	*104 107	*104 107	*104 107	---
18⅜ Sep 14	29⅜ Mar 5	22⅛ Feb 2	36¼ Nov 23	Miami Copper	5	34½ 35⅛	35 35⅝	34⅝ 35	34⅛ 34⅞	34⅜ 34½	5,700

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 10	Tuesday Jan. 11	Wednesday Jan. 12	Thursday Jan. 13	Friday Jan. 14	Sales for the Week Shares
					LOW AND HIGH SALE PRICES					
55⅛ Sep 22	66⅝ Dec 31	65½ Jan 4	103 Dec 16	Mid-Continent Petroleum 10	100 101¾	98 100½	99 101	102½ 105⅜	105½ 109⅞	20,300
22¾ Jun 9	27⅞ Mar 9	26¾ Jan 4	32⅞ July 9	Middle South Utilities Inc 10	31 31½	30⅞ 31½	31 31¼	31⅜ 31¾	31½ 31⅞	26,300
29½ Dec 14	46⅝ Jan 7	30 Feb 3	40½ Oct 6	Midland Steel Prod common 5	39¼ 39¾	39 39¾	38¾ 39¼	38 39½	38⅛ 39⅛	3,400
12[illegible]¼ Oct 7	139 Feb 9	126½ Jan 6	137 Dec 15	8% 1st preferred 100	133¼ 134½	134 134½	133¼ 134½	*133½ 134	134¾ 134¾	160
21¼ Oct 9	24½ Mar 20	21⅛ Jan 8	29⅝ Sep 27	Midwest Oil Corp 10	26 26	25⅞ 25⅞	26⅛ 26⅛	26⅛ 26⅛	26⅛ 26⅛	700
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8⅜ Dec 31	19⅛ Jan 2	8¾ Jan 4	16⅞ Dec 29	Minn St Paul & S S Marie No par	16⅛ 16⅜	15⅞ 16½	15⅞ 16⅜	15¾ 16	16 16	5,800
53½ Feb 27	68⅝ Nov 30	67 Jan 11	109½ Nov 30	Minneapolis-Honeywell Reg 1.50	100¾ 102	102½ 103¾	102¾ 104	101 102½	100½ 101¼	5,500
42 Apr 6	60¼ Dec 3	55¼ Jan 26	90 Dec 21	Minn Min & Mfg common No par	82½ 84	82½ 83¾	84 85	82¾ 84¼	82 83¼	8,000
94⅞ Jan 11	104 Jan 29	102 May 5	106½ Nov 22	$4 preferred No par	*103½ 105	*103½ 105	*103½ 105	*103½ 105	*103½ 105	---
8⅞ Dec 29	19⅜ Jan 23	9⅜ Jan 4	14¾ Dec 31	Minneapolis Moline Co common 1	14½ 14⅞	14⅜ 14⅝	14⅜ 15¾	15⅛ 15⅞	15½ 15¾	30,200
69 Oct 1	88 Jan 5	71½ Jan 12	85¾ Dec 29	$5.50 1st preferred 100	83 84	84 84	84 85¼	84¾ 86	*85 86	420
18⅜ Nov 9	26½ Jan 22	19¼ May 26	24¼ Dec 8	$1.50 2nd conv preferred 25	*23⅜ 24⅜	*23⅜ 24⅜	24¾ 25	24⅜ 24⅜	*23¾ 24¾	300
19½ Nov 17	21½ Dec 21	21 Feb 15	24¾ Aug 5	Minnesota Power & Light No par	23 23½	23⅜ 23⅝	23¼ 23⅝	23⅝ 23¾	23⅜ 23⅝	5,500
24⅜ Oct 18	34¾ Mar 25	27¼ Jan 4	38¼ Dec 31	Mission Corp 1	37¾ 38½	38⅜ 39⅞	38½ 39⅝	37⅞ 38⅝	37⅝ 38½	18,300
15¾ Sep 14	23⅜ Mar 25	15½ July 19	23⅝ Nov 19	Mission Development Co 5	22¾ 23⅜	23¼ 24⅛	23¼ 23¾	23 23⅝	23⅛ 23⅝	48,700
34½ Jun 10	41⅛ Mar 17	37 Jan 4	54½ Dec 22	Mississippi River Fuel Corp 10	51½ 52¾	50½ 51¼	51 51¼	50⅝ 51½	50⅝ 51	5,200
4 Dec 31	6¼ Mar 12	4⅛ Jan 4	10 Sep 8	Missouri-Kan-Tex RR com No par	9⅜ 10¼	10¼ 10½	10 10¼	9½ 10	9⅜ 9⅞	17,100
57⅞ Sep 15	70½ Aug 6	61 Mar 17	79⅜ Sep 8	7% preferred series A 100	78½ 79	78¾ 79½	77 79	77½ 79½	77 78½	9,300
33⅜ Sep 15	58¼ Jan 23	40 Jan 4	61½ Dec 30	‡Missouri Pac RR 5% conv pfd 100	78¾ 80	77¼ 79	75¾ 76½	75⅝ 77¼	75⅛ 76	12,300
22 Dec 31	33¼ Dec 17	19⅝ May 5	26⅝ Oct 20	Mohawk Carpet Mills 20	25¼ 25½	25 25½	24½ 25¼	24⅞ 25⅜	24¾ 25¼	2,200
13 Jan 5	15¾ Mar 25	13 Mar 31	17⅝ Aug 27	Mojud Co Inc 1.25	15⅞ 16	16¼ 16½	16¼ 16⅜	16 16¼	16 16	2,600
15¼ Sep 11	20⅝ Mar 23	16¾ Jan 5	27⅛ Aug 16	Monarch Machine Tool No par	23⅞ 24⅜	23⅜ 23¾	23 23⅜	22⅞ 23⅛	22¼ 22⅝	3,800
79 Sep 15	95⅜ Jan 20	79⅝ Mar 29	106¾ Dec 6	Monsanto Chemical Co 5	101¼ 102¾	101 103¼	102 103	101¼ 103¼	101 102¾	9,900
17½ Sep 14	28½ Mar 11	19 Jan 4	25¼ Sep 14	Montana-Dakota Utilities Co 5	26⅜ 27¾	27 27¾	26¾ 27⅜	26¼ 27¼	26⅛ 26¾	52,800
25¾ Jun 10	32¼ Mar 26	31¼ Jan 4	39 Dec 31	Montana Power Co (The) No par	37⅝ 38¼	38 38½	38½ 38⅝	38⅝ 39⅛	38¾ 39⅛	6,900
29½ Nov 17	40⅜ Dec 11	31½ Feb 1	49¼ Jun 3	Monterey Oil Co 1	35⅞ 36⅜	35½ 36	35½ 35⅞	35¼ 36⅛	35½ 36	18,700
53⅜ Sep 18	65½ Mar 19	56 Jan 4	80⅜ Aug 23	Montgomery Ward & Co No par	80¼ 81	80⅞ 84⅞	82¾ 85⅝	81¾ 84⅜	81⅜ 82¼	159,700
11⅝ Sep 15	18⅛ Apr 15	12¼ Jan 4	18½ Dec 20	Moore-McCormack Lines 12	19½ 19⅞	19⅛ 19⅞	19½ 19⅞	19⅜ 20	19½ 19⅝	11,000
10¾ Sep 15	15½ Apr 16	11¾ Mar 24	18¼ Dec 29	Morrell (John) & Co No par	18¾ 19⅜	18¾ 19⅛	18⅝ 18⅞	18½ 18⅞	18⅛ 18¼	7,200
29¼ Dec 29	43⅛ Jan 6	30¼ Jan 4	53⅜ Nov 17	Motorola Inc 3	49 50	48½ 49¼	48¼ 49	48 48¾	47½ 48½	7,600
21 Dec 31	34⅜ Mar 18	16¼ Jun 23	23⅞ Aug 2	Motor Products Corp 10	22¼ 22½	22 22½	20¾ 21⅝	21⅛ 21½	21¼ 21⅞	12,100
21¾ Dec 29	27⅜ Jan 6	21⅛ Mar 1	28⅜ Dec 31	Motor Wheel Corp 5	27¾ 28¼	27⅝ 28	27¾ 28¼	27⅞ 28⅜	28 28⅜	4,500
21⅝ Sep 14	27¾ Mar 16	23 Apr 28	38½ Dec 28	Mueller Brass Co 1	34⅜ 36	35½ 36¼	35⅜ 35¾	36¼ 36¼	35⅞ 36¼	5,200
18 Sep 15	26⅞ Mar 13	19¼ Jan 4	28¾ Mar 24	Mullins Mfg Corp 1	24 24⅞	24⅝ 25⅜	24¾ 25⅛	24½ 25	24⅛ 24¾	18,200
12 Jan 5	14⅛ May 19	13⅛ Jan 7	18½ Sep 15	Munsingwear Inc 5	20⅜ 21	20½ 21	19⅞ 20⅝	19½ 20⅛	19 19¾	13,400
43 Dec 31	50 Jan 6	39¾ Jun 29	47⅞ Feb 2	Murphy Co (G C) common 1	44½ 45¾	44½ 44⅝	44¼ 44¾	44¾ 45	45 45⅛	6,100
104½ May 18	110¼ Mar 3	106 Jun 9	111¼ Sep 1	4¾% preferred 100	108 108	108½ 109⅛	*108 109½	108 108	108 108	120
16½ Sep 15	24⅝ Feb 26	18⅜ Jan 11	31⅜ Dec 31	Murray Corp of America com 10	30 30½	30¼ 30⅞	30⅜ 30¾	30⅝ 31	30¾ 31¼	13,500
42½ Aug 26	50 Feb 25	42¼ Jan 4	61 Dec 22	4% preferred 50	*59½ 62	*59½ 62	*59½ 62	*59½ 62	62 62	100
35¾ Dec 29	51 Feb 2	37 Jan 4	45½ Dec 2	Myers (F E) & Bros No par	45 45	45 45	45¾ 45¾	45¼ 45¼	45½ 45½	800
				N						
74 Sep 15	99¾ Jan 2	74½ Mar 29	125½ Dec 17	Nashville Chatt & St Louis 100	116 116¼	115 115	115½ 115½	115 116	116 116	390
28 Oct 6	36¼ Mar 25	30 Jan 8	51 Nov 23	National Acme Co 1	47⅝ 48¼	47⅝ 48	47¾ 48	47⅞ 48	47⅝ 48¼	4,200
11⅛ Sep 14	15½ Jan 8	12½ May 7	27 Dec 29	National Airlines 1	23⅞ 24¾	23¾ 24¾	x22½ 23½	22 23⅜	23 23½	12,900
16⅞ Sep 22	21½ Mar 9	13⅞ May 11	19¾ Aug 26	National Automotive Fibres Inc 1	17¼ 17¾	17⅜ 17⅞	17¼ 17½	17 17	16⅞ 17⅛	3,600
19½ Sep 15	25⅝ Mar 20	20¾ Jan 4	47½ Nov 24	National Aviation Corp 5	38¾ 39⅜	39 39¾	39⅛ 39⅝	39⅛ 39⅝	38¼ 39¼	8,300
34 Sep 14	38 Mar 19	36¼ Jan 4	45⅞ Dec 8	National Biscuit Co common 10	42½ 42⅞	42⅝ 43	42¾ 43½	43 43½	43 43⅝	14,400
158¾ Jun 24	174¾ Dec 14	172½ Jan 4	183½ Dec 21	7% preferred A 100	180½ 181	178½ 179	179 180	178 179	178 178	280
10 Sep 14	13⅞ Feb 26	11 Jan 8	17⅜ Dec 28	National Can Corp 10	16 16½	15⅞ 16¼	15¾ 16⅜	15½ 16	15¾ 16	10,800
51½ July 22	60¼ Dec 24	57⅝ Jan 8	103¾ Nov 18	National Cash Register No par	102¾ 104⅝	104 106	104¾ 105⅝	104 104	103⅝ 104¼	2,800
13⅝ Jan 2	18⅜ Aug 18	15⅜ Apr 21	25¾ Dec 30	National City Lines Inc 1	23⅞ 24⅛	23¾ 24½	23⅛ 23⅞	23¼ 23⅞	22½ 23¼	9,600
9 Sep 15	11¾ Jan 5	10¼ Jan 4	16½ Dec 31	Naitonal Container Co common 1	15⅝ 15¾	15⅝ 15⅞	15½ 16¼	15¾ 16⅛	15½ 15⅞	29,700
19 Aug 31	20⅞ Dec 2	19¾ Jan 5	28¼ Dec 31	$1.25 conv preferred 25	26⅝ 26¾	26¾ 27	26¾ 27¾	27 27¾	26⅝ 27	5,400
15 Sep 21	19¼ Mar 27	17¼ Feb 18	22 Dec 10	National Cylinder Gas Co 1	23⅛ 24	23½ 23⅞	23½ 23⅞	23⅛ 23¾	23 23⅜	21,300
-- ------	-- ------	35½ Oct 25	41¾ Aug 17	National Dairy Products 5	38½ 39⅞	38⅞ 39⅜	38⅞ 39½	38⅝ 39½	38⅝ 39¼	20,800
12 Dec 29	15¾ Jan 8	12⅛ Jan 4	19¼ Dec 30	National Department Stores 5	16½ 17½	16⅞ 17¼	17⅜ 18⅞	18¼ 19¼	19¼ 19¾	25,600
16⅞ Sep 22	23½ Jan 6	16⅞ May 6	24⅛ Dec 21	National Distillers Prod common 5	22⅝ 23⅛	22¾ 23⅛	22⅝ 23	22⅛ 22⅞	22⅜ 22⅝	45,600
84 Dec 29	99½ Jan 5	87¼ Jan 4	98⅞ Dec 2	4¼% pfd series of 1951 100	96⅞ 96¾	*95¼ 96½	95½ 95¾	96⅛ 96⅛	96¼ 96¼	700
17⅝ Sep 1	22⅞ May 26	20¼ Jan 8	49⅝ Nov 17	National Gypsum Co common 1	50½ 51⅞	52¼ 53⅜	53½ 54¾	53¼ 55¾	52½ 54¼	35,300
85¼ Dec 15	96 Nov 6	93½ Jan 5	105¾ Nov 8	$4.50 preferred No par	102½ 102½	103 103	104 104½	*104 105½	*104 105½	90
29⅝ Apr 24	38¾ Dec 31	38 Jan 4	63½ Dec 29	National Lead Co common 5	58¾ 60	58⅞ 60	57½ 58¼	57 57⅞	56½ 57½	21,800
155¼ Jun 3	173½ Nov 4	172 Jan 5	182 Dec 10	7% preferred A 100	*182¾ 184	182 182¾	182 182	182 182	182 182	150
132 Apr 15	146 Nov 4	141½ Jan 7	158 Dec 6	6% preferred B 100	153 153	*152¾ 154	152¾ 154½	153½ 154½	154 154	210
7 Feb 9	9⅝ Dec 29	8½ Feb 15	13⅝ Dec 14	National Linen Service Corp 1	11¾ 11¾	11½ 11¾	11⅞ 12	11¾ 12	12 12	5,900
20½ Dec 31	37⅜ Mar 19	19 Oct 29	27⅜ Dec 31	Natl Malleable & Steel Cast No par	25¾ 26⅛	25½ 25⅞	25⅛ 25¾	25¾ 25⅞	25½ 25⅞	3,400
25¼ Sep 21	32¾ Jan 6	26⅞ Jan 11	43 Nov 30	National Shares Corp No par	38⅝ 40	40 40	41¼ 41¼	40½ 41¼	40½ 40½	900
40⅛ Sep 14	52¼ Jan 5	46 Jan 4	66 Dec 31	National Steel Corp 10	63⅞ 64½	63¼ 64	63¼ 63¾	63 64¼	62¾ 63⅜	21,400
25½ Oct 26	30¼ Jan 12	26¾ Jan 4	34½ Dec 6	National Sugar Ref Co No par	37¾ 38	38½ 39½	38½ 39	38 38½	38 38¼	5,000
22⅜ Sep 21	31⅜ Jan 5	24⅝ Jan 4	43¾ Dec 6	National Supply (The) Pa com 10	40⅝ 41⅜	41¾ 42¾	42 42¾	41⅜ 42⅜	40¾ 41¼	16,200
86½ Sep 25	91 Nov 24	90 Jan 4	103 Nov 30	4½% preferred 100	*99¼ 99¾	99 99¼	*99 99¾	99½ 99½	99 99	1,230
24⅜ Jan 6	29¾ May 20	28¼ Jan 4	41 Dec 8	National Tea Co common 5	38¾ 40	40 40½	39¼ 39⅞	39 39¾	38⅞ 39⅜	6,000
104¾ Jan 21	116½ May 20	114 Jan 7	159 Dec 17	4.20% conv preferred 100	155 155	*156 160	*156¼ 160	*155 160	*150 155	200
4⅛ Jan 2	7¾ Apr 1	6⅛ Feb 17	10¼ Sep 15	National Theatres Inc 1	9⅜ 10	9¾ 10⅛	9⅝ 9⅞	9⅝ 10	9⅞ 10⅛	40,100
10 Sep 14	12⅞ Jan 12	9⅞ Nov 1	11⅞ Apr 5	National Vulcanized Fibre Co 1	12¼ 12¾	12¼ 12¼	12 12¼	12⅛ 12¼	12⅛ 12¼	4,200
4⅛ Dec 28	7¾ Mar 6	4¼ Jan 4	8½ July 26	Natomas Co No par	7¾ 7⅞	7¾ 7⅞	7⅝ 7¾	7¾ 8	7¾ 7⅞	9,500
10½ Jun 10	13⅝ Feb 26	11⅛ Jan 4	14⅛ Dec 18	Neni Corp 1	13⅜ 13⅞	13½ 13¾	13½ 13¾	13½ 13⅞	13¾ 13¾	2,700
13⅞ Jan 5	16¾ Apr 8	14 Jan 8	16⅞ Dec 31	Neisner Eros Inc common 1	*16¼ 16⅜	16 16¼	15⅞ 15⅞	16⅛ 16⅛	*15⅞ 16⅛	900
105 Jan 27	106 Mar 25	105 Jan 1	106 Feb 25	4¾% preferred 100	*105 107	*105 107	*105 107	*105 107	*105 107	---
31¼ Jun 9	38 Feb 6	31½ Mar 5	39 July 22	Newberry Co (J J) common No par	36⅛ 36⅜	36¾ 36¾	36¼ 36½	36 36¼	36¼ 36¼	2,000
85½ Jun 30	93½ Apr 2	86 Jan 6	99 Nov 12	3¾% preferred 100	95½ 95½	x93 93½	93 93	*92⅝ 95½	92⅝ 92⅝	240
12¼ Jun 11	14¼ Mar 30	13¾ Jan 4	17 Dec 2	New England Electric System 1	16½ 16¾	16⅜ 16⅞	16⅜ 17	16¾ 17	16¾ 17	14,800
85 Jun 18	92½ Jan 6	94 Feb 11	100½ Dec 22	New Jersey Pr & Lt Co 4% pfd 100	*100½ 102	*100½ 102	*100½ 102	*100½ 102	*100½ 102	---
37¼ Aug 31	56 Jan 20	40½ Jan 14	73½ Dec 31	Newmont Mining Corp 10	74½ 74⅞	74½ 75	72¾ 74	72 72½	71¾ 72½	2,300
10⅞ Sep 15	16⅜ Jan 29	12 May 11	18¼ Dec 13	Newport Industries common 1	17⅜ 17⅝	17⅛ 17½	17⅛ 17½	17⅜ 17⅞	17½ 17½	4,800
64 Dec 30	72½ Mar 23	67½ Jan 5	78 Oct 18	4¼% preferred 100	*75½ 76½	*75½ 76½	*75½ 76½	*75½ 76½	76½ 76½	10
23¾ Sep 8	34 Jan 30	25⅝ Jan 4	49½ Nov 30	Newport News Ship & Dry Dock 1	43½ 44	43¾ 43¾	43⅛ 43½	43½ 44¼	44⅛ 44⅞	6,300
17⅛ Sep 17	23⅛ Mar 17	18¼ Jan 4	27⅜ Dec 10	New York Air Brake 5	24½ 25¼	25 25⅛	24⅞ 25⅜	24⅞ 25⅞	24¾ 25¼	14,700
18¾ Dec 29	25½ Jan 30	18⅝ Jan 11	34⅝ Dec 29	New York Central No par	37½ 39	35½ 37½	34⅜ 35⅝	32⅞ 35	33¾ 34¼	284,000
				New York Chic & St Louis Co—						
30 Sep 14	48⅛ Jan 5	32¼ Apr 21	54¾ Dec 28	Common 20	51¾ 52⅞	50⅝ 52⅞	50⅛ 51	49⅜ 50¾	49⅛ 49⅝	23,800
101¾ Jun 10	109½ Mar 9	106½ Jan 6	112½ Sep 23	6% preferred series A 100	110⅛ 110⅛	111 111	111 111	111 111	111 111	9,900
14⅜ May 1	17⅝ July 13	15½ Mar 9	31¾ Dec 16	New York City Omnibus Corp 10	29 29⅞	29¾ 29¾	29½ 29¾	29¼ 29¼	29 29	2,300
59½ Oct 13	70 Jan 20	63 Jan 20	95 Oct 13	New York Dock common No par	84 84	*83½ 85	85 85	*83½ 86	86½ 86½	60
80 Sep 11	92 Feb 9	85½ Jan 14	97 Oct 12	$5 non-cum preferred No par	94 94	*93 93	95½ 95½	*94 95½	*94 96½	20
400 May 5	520 Jan 8	348 Apr 6	515 Jun 28	N Y & Harlem RR Co 50	490 500	*455 500	*450 500	*450 500	*450 500	20
19⅞ Jun 16	34 Feb 18	22 Mar 23	34⅞ Dec 28	N Y New Haven & Hartford Co 100	35⅛ 36	34½ 35⅜	34¼ 35¼	34 34⅞	33¼ 34⅛	13,500
49¾ Dec 29	65⅞ Feb 5	51 Apr 7	67⅞ Sep 8	Preferred 5% series A 100	66 66¾	x64½ 65½	63¼ 64⅜	63 63¾	62¼ 63	7,400
-- ------	-- ------	14⅞ Apr 2	25¼ Aug 12	New York Shipbuilding Corp 1	23½ 24	23½ 24¼	23½ 23⅞	23⅝ 23⅞	23¼ 23⅞	22,300
				N Y State Electric & Gas Corp—						
31⅜ Sep 21	37⅜ Mar 23	35⅝ Apr 28	44 Aug 20	Common No par	39½ 40¼	39¾ 40	40 40	39½ 39¾	x39¼ 40	5,300
80½ Jun 11	92 Jan 22	91 Jun 7	97½ Oct 14	$3.75 preferred 100	*93½ 95	*92 94	*92½ 93¾	*92½ 93¾	*92½ 93½	---
24⅝ Jun 10	28½ Feb 2	27⅜ Jan 4	32¾ July 30	Niagara Mhk Pwr Corp com No par	30⅛ 31⅛	30¾ 31¼	30⅝ 31	30⅞ 31⅛	30⅞ 31⅛	19,500
75 Apr 28	80¾ Nov 10	82¼ Jan 25	87¼ Dec 28	3.40% preferred 100	*84 87	*80 85	*81 85	*81 85	84 84	200
79 Jun 22	87½ Jan 8	86 Jan 5	93¾ Sep 29	3.60% preferred 100	*90 91¼	*88½ 91	88½ 88½	*88½ 91	*88½ 88¾	200
87 Jun 29	94½ Nov 13	92 Jan 7	102 Nov 19	3.90% preferred 100	97 97	*92 95	*93¼ 94½	93½ 94½	93½ 93½	200
-- ------	-- ------	100 Jun 25	104¼ Oct 25	4.10% preferred 100	*100¼ 100½	100½ 100½	100½ 100½	101 101	102 102	230
16 Sep 15	20¾ Jan 26	17¾ Jan 6	36¾ Nov 30	Nopco Chemical Co 2	31½ 32½	31¾ 32¾	32⅛ 32¾	31½ 32	30¼ 31½	8,400
39¾ Dec 23	53⅛ Jan 30	39⅝ Jan 4	51⅞ Dec 23	Norfolk & Western Ry common 25	50¼ 50¾	50¾ 51¼	50⅝ 51⅛	50⅞ 51	51 51⅜	15,400
22⅝ Jun 12	26 Jan 16	24¼ Jan 14	26⅞ Apr 19	Adustment preferred 25	*25⅞ 26	25⅞ 25⅞	26 26	*25⅞ 26	25⅞ 25⅞	900
19 Jun 19	23¼ Mar 24	20 Jan 4	28⅛ Dec 10	North American Co 10	27¼ 27¾	27⅝ 27⅞	27⅝ 27¾	27⅝ 27¾	27⅞ 28⅜	24,500
15⅜ Sep 15	22¼ Dec 21	20 Jan 12	52¼ Dec 29	North American Aviation 1	51⅞ 52⅜	51¼ 54⅞	53¾ 55¼	52⅝ 54⅝	52⅝ 54	59,100
8 Sep 14	15 Jan 8	8⅝ Jan 4	16⅝ Aug 18	Northeast Capital Corp 1	15⅛ 15⅝	14¾ 15¼	14½ 15⅛	14¾ 15	14⅞ 15¼	11,000
83 July 6	87 Jan 16	81 Jun 8	89 Mar 23	Northern Central Ry Co 50	87 87	87 87¼	*86 87½	*86 87½	86 86	70
34½ Sep 24	46¾ Jan 2	38 Apr 6	45¾ Sep 29	Northern Natural Gas Co 10	43 43¼	42½ 43	42⅝ 43¼	42⅜ 42¾	42¼ 42⅞	10,800
103¼ Oct 6	107½ Nov 4	107¾ Mar 31	111 Feb 23	5½% preferred 100	*109¼ 110¼	109½ 109½	*109½ 110¼	*109 110	*109 110	100
52 Sep 14	84 Jan 5	53½ July 2	73¾ Dec 29	Northern Pacific Ry No par	69⅜ 70	68⅝ 70¼	68 69	67 68¾	67¼ 68	24,500
				Northern States Pwr Co (Minn)—						
11⅞ Jun 16	14¼ Dec 16	13¾ Jan 4	16⅞ Aug 25	Common 5	16⅛ 16⅜	16¼ 16⅜	16¼ 16⅜	16¼ 16⅜	16¼ 16⅜	16,500
78 Apr 24	87 Mar 19	85 Jan 4	95 Mar 25	$3.60 preferred series 100	*90 90¾	90 90	88 89	88 89	88 88¼	310
89¾ Jun 19	101 Jan 9	99 Jan 12	103½ Apr 2	$4.10 preferred series 100	*101½ 103	*101½ 103	101 101½	*100 101½	*101 102½	30
-- ------	-- ------	100½ July 7	103¼ Dec 27	$4.08 preferred series 100	101½ 101½	101½ 101½	*101½ 102	101½ 101½	101 101½	220
-- ------	-- ------	101 Oct 18	104 Dec 15	$4.11 preferred series 100	*102 102¼	102 102	101¾ 101¾	*101¼ 101¾	101¼ 101¼	110
-- ------	-- ------	26⅝ Nov 26	34½ Dec 28	Northrop Aircraft Inc new 1	38¾ 39¾	37¾ 39⅜	37¼ 38⅜	35½ 37	35⅞ 36⅝	80,100
8½ Dec 29	14½ Jan 13	7½ Jan 11	19¾ Dec 29	Northwest Airlines Inc common 10	18 18⅞	18⅛ 18⅞	18⅜ 18¾	18 18⅝	18⅛ 18⅜	16,000
16⅝ Dec 30	24⅝ Jan 13	14¾ Jan 11	29⅜ Dec 29	4.6% preferred 25	27 27⅞	27½ 28¼	27⅜ 27¾	27½ 27¾	27½ 27¾	4,400
18½ Sep 18	25⅛ Apr 9	19⅞ Mar 2	38⅝ Nov 26	Norwich Pharmacal Co 2.50	34⅞ 35¼	34½ 35¼	34¼ 34⅜	34 34⅛	34 34	2,700
				O						
34¼ Jun 10	39¾ Feb 2	38½ Jan 4	44⅞ Aug 16	Ohio Edison Co common 12	44⅛ 44½	44⅜ 44⅝	44¼ 44⅝	44½ 44¾	44⅝ 44⅞	11,300
9[illegible]⅜ Jun 12	106 Jan 2	102¾ Jan 4	109½ Dec 31	4.40% preferred 100	103½ 109	*108½ 109	109 109¼	*109¼ 110	109½ 109½	120
83 Jun 12	93½ Jan 27	92¼ Jan 5	100½ Dec 9	3.90% preferred 100	98 99	*98 99	97¼ 98	96½ 96½	*97 97½	70
100 May 18	106¼ Feb 25	106¼ Jan 6	110½ Jan 29	4.56% preferred 100	*108¼ 109	*108¼ 109	108¼ 108¼	*108¼ 109	109 109	30
97⅞ Jun 12	104¾ Dec 9	104½ Jun 18	108⅝ Aug 30	4.44% preferred 100	*108 109½	*108 109½	108½ 108½	*108½ 109	*108½ 109	10
49⅞ Jun 10	57⅞ Aug 6	54⅛ Jan 4	70 Dec 7	Ohio Oil Co No par	67⅞ 68¼	66¾ 68¼	66½ 66⅞	66¾ 67½	66¼ 67⅛	17,000
23⅝ Jun 10	28 Mar 23	26½ Jan 4	33¼ Dec 27	Oklahoma Gas & Elec Co com 10	33½ 33¾	x33¼ 33½	33¼ 33½	33½ 33½	33⅛ 33⅜	3,300
16⅞ Sep 1	19¼ Dec 24	18¼ Jan 20	20¼ Aug 2	4% preferred 20	19½ 19½	*19¼ 20	19 19¼	*18⅞ 19⅜	19½ 19½	400
-- ------	-- ------	101¾ Nov 9	102½ Nov 24	Preferred 4.24% series 100	100⅞ 101	101 101	100½ 100½	100½ 100½	*100½ 101	300
-- ------	-- ------	21½ Jun 9	24½ Dec 21	Oklahoma Natural Gas 7.50	22¾ 22⅞	23⅛ 23¼	23 23¼	23⅛ 23⅜	23⅛ 23½	8,600
				Olin Mathieson Chemical Corp—						
34½ Aug 28	42¼ Dec 30	38 Feb 16	60¼ Dec 3	Common 5	55¾ 57	55¾ 56¾	55½ 56¼	54¾ 55¾	54⅜ 55	21,300
98¼ Jun 30	110¼ Jan 5	104 Jan 5	127½ Dec 3	Conv preference 1951 series 100	120½ 120½	117½ 118	117½ 118⅞	116½ 116½	117 117	1,000

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Jan. 10		Tuesday Jan. 11		Wednesday Jan. 12		Thursday Jan. 13		Friday Jan. 14		Sales for the Week Shares
						LOW AND HIGH SALE PRICES										
8⅝ Dec 15	14¾ Feb 2	9⅛ Jan 4	15 Dec 31	Oliver Corp common	1	14⅜	14⅞	14⅝	15	14½	14¾	14⅝	15⅛	14⅞	15¼	35,100
71¼ Sep 23	95¼ Jan 9	73 Jan 4	97¼ Dec 30	4½% convertible preferred	100	94½	96	x95	96	95¾	96½	97	97	96	96¾	260
37⅝ Aug 31	46¼ Dec 21	44⅝ Jan 11	69⅞ Dec 8	Otis Elevator	No par	64½	65½	65½	66	66½	67	66	67	66	66⅜	5,100
—	—	23 July 23	35⅝ Nov 5	Outboard Marine & Mfg	83⅓c	35¼	36½	34	35⅜	34¼	34¾	34⅜	35⅜	35½	38⅛	12,300
79¼ Oct 2	84 Jan 6	83 Apr 29	99 Dec 31	Outlet Co	No par	95½	95½	96	96	95½	95½	*95½	99	95½	99	170
11¾ Feb 17	16⅝ Oct 15	13⅜ Mar 11	16⅝ Jan 4	Overland Corp (The)	1	16	16	16	16	*16	16½	*16	16⅛	16	16	1,100
38 Sep 18	55¼ Dec 21	50 Jan 11	76 Dec 23	Owens-Corning Fiberglas Corp	5	69¾	70½	69½	70	69¼	69½	68½	69	68⅜	68¾	3,400
69¼ Jun 16	81 Mar 12	77¼ Jan 12	104¾ Dec 31	Owens-Illinois Glass Co	12.50	100	102½	102½	103½	102¾	104¼	103	103½	104	110	8,500
				P												
11½ Jun 18	16 Dec 11	14⅝ Jan 20	26⅜ Dec 22	Pabco Products Inc com	No par	23⅞	24⅜	24⅜	24⅞	24⅝	24¾	24⅛	24⅞	24¼	24⅝	15,300
80 Oct 28	88 Mar 10	82 Jan 7	97 Dec 21	4% cum conv preferred	100	*96	97½	*96	97½	*96	97½	*96	97½	*96	97½	---
7⅝ Oct 6	13⅞ Jan 5	7½ Jan 11	12 Sep 22	Pacific Amer Fisheries Inc	5	10½	10⅝	10½	11⅞	11⅛	12	10¾	11½	11½	11⅝	8,600
34½ Dec 21	48 Mar 3	33½ Apr 28	52½ Dec 20	Pacific Coast Co common	10	*53	54	53	53	52¼	53	52¼	52¼	*52¼	54	150
55¾ Jun 16	73½ Mar 26	57 May 17	78 Dec 31	1st preferred noncum	No par	*76¼	77½	*76¼	77½	77⅜	77⅜	76¼	76½	76¼	77¼	160
46 Oct 15	57¾ Mar 2	44¼ May 17	62 Dec 29	2nd preferred noncum	No par	62	62	*61¼	62	62	63	62½	63	*62	63½	90
25½ Jun 16	30¼ Feb 20	28¾ Jan 4	40 Nov 26	Pacific Finance Corp	10	38⅝	38⅞	38¾	39	38¾	39	38⅝	39	38½	38⅝	3,500
34½ Jun 10	40 Mar 17	39⅛ Jan 4	46½ Dec 31	Pacific Gas & Electric	25	45⅜	45⅞	45⅜	45⅞	45¼	45⅞	45⅜	45¾	45¼	45⅝	12,800
32¾ Nov 2	34⅜ Dec 31	33⅝ Feb 15	38¼ July 14	Pacific Lighting Corp	No par	37⅞	38¾	38¾	39	38¾	39¾	38¾	38⅞	38⅝	39	7,700
22⅜ Nov 25	30 Mar 17	23 Jan 12	46 July 12	Pacific Mills	No par	41⅞	42⅛	41¼	41⅝	40⅝	41	40⅝	40¾	40⅝	40⅝	3,300
110½ Sep 22	119⅜ Mar 10	114¾ Jan 13	140 Aug 24	Pacific Telep & Teleg com	100	129¼	130¾	130¼	130¾	129¾	130	130¼	131	130½	130⅝	1,140
129½ Jun 25	142½ Jan 22	137½ Jan 4	154½ Nov 9	6% preferred	100	148⅜	148⅜	*146½	148½	147½	147½	147	147	*145	146½	40
4⅝ Sep 15	8⅝ Jan 28	4⅜ May 18	9⅜ Dec 31	Pacific Tin Consolidated Corp	1	11⅛	11¾	10¾	11⅜	10⅝	11	10¾	11	10¾	11⅜	51,400
22½ Feb 20	47¾ Mar 31	26⅝ July 20	45⅜ Dec 14	Pacific Western Oil Corp common	4	41½	42½	41⅛	43½	42¾	44½	42¾	45½	43½	45¼	55,100
8⅝ Apr 16	9½ Jan 8	8½ Jan 5	9⅛ Dec 10	4% preferred	10	*9⅛	9⅜	*9⅛	9⅜	9⅜	9⅜	*9⅛	9⅝	*9⅛	9⅝	100
8¼ Sep 14	11⅝ Feb 26	9⅜ Jan 4	20⅜ Dec 29	Pan Amer World Airways Inc	1	18¾	19⅛	18⅝	19⅛	18⅜	18⅝	18¼	18⅝	18⅛	18½	47,000
64½ Oct 1	88¾ Mar 25	67 Oct 25	84¾ Apr 19	Panhandle East Pipe L com	No par	74¾	76	74⅝	75⅞	75½	76¼	75	76½	74¾	76¼	9,700
91 May 13	98½ Dec 30	97½ Jan 4	104½ Dec 7	4% preferred	100	102	103	*102	103½	*102	103½	102	102	*102	103½	610
5¼ Sep 15	10 Apr 2	6 Jan 4	11½ Dec 29	Panhandle Oil Corp	1	10⅜	10½	10¼	10⅝	10⅛	10½	9¾	10⅛	10	10⅛	38,500
24½ Sep 15	30⅜ Mar 27	26⅛ Jan 4	40⅜ Dec 30	Paramount Pictures Corp	1	37⅝	38¼	37¼	38½	37	37⅞	37	37¾	37	37¾	12,100
23 Dec 30	34⅝ Jan 7	21¼ May 6	45½ Dec 31	Park & Tilford Distillers Corp	1	42¾	42¾	*42½	42¾	42⅝	43	43	43½	43¼	43¼	4,700
30½ Jun 10	44¾ Jan 7	30⅝ Jun 22	38¼ Dec 3	Parke Davis & Co	No par	36⅝	37⅛	36¾	37⅛	36¾	37⅜	36¾	37½	36⅝	37	11,500
33½ Jun 16	39⅞ Jan 30	35¼ Jan 15	45½ Aug 19	Parker Rust Proof Co	2.50	42¼	42¼	42	42½	42	42	41¼	42½	41⅝	42½	1,700
6½ Sep 15	8⅛ Jan 5	6¾ Feb 17	11¾ Dec 27	Parmelee Transportation	No par	11¼	11¼	11⅜	11⅜	11	11⅜	10⅞	11	10⅞	11	2,400
4½ Sep 21	8½ Apr 9	3¼ Mar 12	7⅜ Feb 23	Patino Mines & Enterprises	5	6¼	6⅝	6¼	6⅝	5⅞	6¼	5¾	6	5⅞	6⅛	24,300
2⅞ Dec 22	6 Jan 8	2⅞ Apr 26	5¼ Dec 23	Peabody Coal Co common	5	5¼	5½	5⅜	5¾	5⅜	5¾	5½	5¾	5⅝	5⅝	23,500
10⅝ Oct 20	18 Jan 7	10¼ May 11	15¼ Dec 22	5% conv prior preferred	25	15	15	15¼	16	16	16¼	15½	16¼	15¾	16⅛	6,700
34 Jan 5	38¼ Dec 11	35 May 7	49¼ Dec 29	Penick & Ford	No par	47¾	48¼	48¾	49	48¾	49¼	49½	51	50¾	52	4,800
27⅜ Sep 15	32 Dec 3	30¼ Jan 4	38½ Oct 8	Peninsular Telep common	No par	36⅜	37	36⅝	37	37¼	37¼	37¼	37½	38	38	900
20¾ Nov 2	21¾ Aug 10	23 Feb 10	26 Dec 28	$1 preferred	25	*25	25½	*25	25½	25	25	*24⅛	25⅜	*25	25⅜	100
27¼ Aug 10	29¼ Dec 14	27 Oct 28	29½ Mar 5	$1.32 preferred	25	*28	29	*28	29	28½	28⅞	28⅞	29	*28½	29½	330
26½ Aug 27	29½ Nov 30	27¼ Jun 24	29⅞ Jan 29	$1.30 preferred	25	*28¼	28⅞	*28¼	28⅞	*28⅜	28⅞	*28¼	28⅞	*28¼	28⅞	---
65¾ Mar 19	81½ Dec 9	73¼ Jan 4	93 Dec 7	Penney (J C) Co	No par	83½	84¼	82	84	83¼	84¼	82½	84¾	83	83¾	14,000
30½ Sep 14	39½ Mar 19	37½ Jan 4	80⅜ Dec 8	Penn-Dixie Cement Corp	7	77	78	78¾	80¾	80	81	80¾	81	79	79¾	6,400
27 Jun 10	41½ Dec 28	37¾ Apr 19	55 Dec 6	Penna Glass Sand Corp com	1	*51½	55	50½	51½	*50	53½	*50	53	50	50	300
30⅝ Jun 10	35⅞ Mar 18	35¼ Jan 4	45⅞ Dec 31	Penn Power & Light com	No par	45½	46¼	46	46⅜	46	46¼	46	46⅜	45⅞	46¼	9,700
—	—	106¾ Feb 18	113 Oct 25	4½% preferred	100	108½	108½	108	108½	*108¼	109	108¾	109½	109	109	520
—	—	104 Mar 18	108 Nov 4	4.40% series preferred	100	106	106	105½	106	*105½	106	*105½	106	106	106	250
16⅜ Dec 29	23¾ Jan 5	15⅞ Mar 25	25 Dec 29	Pennsylvania RR	50	24¾	25	24⅛	25	23⅜	24⅛	23⅛	24	23¼	23⅝	194,500
40¼ Dec 29	52¼ Jan 5	41 Mar 2	53 Nov 30	Pennsylvania Salt Mfg Co	10	48	49⅜	48¾	49⅜	48⅜	49⅛	48⅜	49⅛	48½	48⅞	14,900
10 Sep 15	14⅞ Apr 23	11⅛ Jan 5	22⅞ Dec 13	Penn-Texas Corp	10	20⅞	21⅜	20¾	21⅜	20¾	20⅞	20⅝	21	20⅜	20⅞	15,000
28¾ Sep 11	32¼ May 27	31 Mar 18	35¾ Dec 14	Peoples Drug Stores Inc	5	35⅜	35⅜	35½	35½	*35¼	36¼	36¼	36¼	36¼	36¼	400
127 Sep 15	148½ Mar 16	134½ Jan 4	169 Sep 21	Peoples Gas Light & Coke	100	158½	159½	159½	160	161	161	162	162	162½	165	3,600
28 Sep 14	48 Dec 22	33 Mar 26	57½ Dec 10	Peoria & Eastern Ry Co	100	55¾	56½	56½	56½	55⅝	55⅝	*54½	56	*54	56	500
10¾ Jan 15	15⅝ May 21	13¼ Jan 4	18¾ Dec 31	Pepsi-Cola Co	33⅓c	19⅜	19¾	19¼	19¾	19¼	19¾	18¾	19½	18⅝	19⅛	108,200
38¾ Aug 21	49 Dec 28	46 Feb 11	73¼ Nov 16	Pet Milk Co common	No par	69	69	*68	69	68	68	*67	69	*67	69	200
99 Sep 8	105 Jan 30	101¼ Feb 9	108 Aug 27	4½% preferred	100	106½	106½	*104½	106½	*104½	106½	*104½	106½	*104½	106½	10
17¼ Sep 15	21½ Mar 6	18⅞ Jan 4	28 Nov 26	Petroleum Corp of America	5	26½	26⅞	26¾	27	26¾	27	26½	26¾	26⅝	26⅝	1,900
14¾ Dec 30	19⅜ Mar 25	9 Aug 30	15¾ Jan 11	Pfeiffer Brewing Co	5	10½	10⅞	10¾	11	10⅞	10⅞	10⅝	11	10⅝	10⅞	7,700
26 July 28	34½ Oct 20	30¼ Jun 20	39⅞ Dec 31	Pfizer (Chas) & Co Inc com	1	38¼	38⅞	38⅝	39	40	41½	40¾	42½	40¾	42	68,700
91½ Jun 18	108¼ Jan 2	100½ Jun 29	112½ Mar 30	4% 2nd preferred (conv)	100	108½	109¾	108	109	107	110	110¾	111	110¼	111	1,110
29¼ Sep 21	43¼ Feb 5	30¾ Jan 4	52½ Dec 29	Phelps-Dodge Corp	12.50	50½	51	50¾	51½	50¼	50¾	49½	50½	49½	50⅛	28,700
28½ Jun 16	32⅞ Jan 19	32¼ Jan 4	39¾ May 26	Phila Electric Co common	No par	37⅞	38⅜	38¼	38⅜	38⅛	38⅜	38¼	38⅜	38	38¼	7,300
20⅜ Jun 24	25⅛ Mar 17	23⅜ Jan 11	26½ Jun 3	$1 conv preference com	No par	25¾	25¾	*25⅜	25½	25½	25½	25⅜	25⅜	25¼	25¼	500
99 Jun 1	111 Jan 5	106 Jan 5	115 Oct 4	4.4% preferred	100	113½	113½	113½	113½	*112	113½	112	113	112	112	150
86 Jun 24	99 Jan 2	94 May 28	103 Oct 22	3.8% preferred	100	99½	100	*99½	101½	99½	99½	*98	101¼	99	99½	500
96½ Jun 10	108 Feb 26	103 Jan 11	107½ Sep 30	4.3% preferred	100	*105½	106½	*106	106½	106¾	106¾	*106	106¾	106¾	106¾	30
104 July 7	108¾ Nov 12	107 Jan 11	110 May 5	4.68% preferred	100	*108½	109½	109½	109½	*109½	110½	*109⅝	111	*109⅝	111	30
8⅞ Sep 21	18¾ Jan 8	7½ May 3	14 Dec 22	Phila & Reading Coal & Iron	1	12½	13	13	13⅛	12¾	12⅞	12½	12⅞	12⅝	13	17,700
26⅝ Nov 27	36½ Jan 5	28 Feb 17	39⅝ Dec 3	Philco Corp common	3	37¾	38½	37¼	38⅞	37⅜	38¼	37½	38⅜	38⅛	38¼	10,800
80 Apr 28	88 Nov 27	83 Jan 7	98 Dec 13	8¾% preferred series A	100	92½	94	95	95	*92¼	94	*92½	94	93	93	60
41¼ Dec 29	55 Mar 13	34¼ July 2	44¼ Jan 6	Philip Morris & Co Ltd common	5	40	40½	40	40½	40	40⅜	40	40¼	40	40¼	27,500
88½ Dec 29	101 Jan 23	83 Jun 23	95 Apr 8	4% preferred	100	*87	90	*88	89	*86	89	88	88	*86	90	100
87 Dec 30	98½ Jan 5	82¼ July 20	90 Jan 11	3.9% series preferred	100	*84¼	84½	*84¼	84½	*83¼	84½	*83¼	84½	*83¼	84½	---
18⅜ Jan 27	29 Dec 23	29 Mar 9	45¾ Aug 3	Phillips Jones Corp com	No par	*39	41	*39	41	*39¼	41	*39	41	*39	41	---
92¾ Jun 1	98 Jan 29	93¾ Feb 5	97⅞ Apr 2	5% preferred	100	*95½	98	*95½	98	97	97	*97	98	*97	98	30
48¾ Sep 15	69½ Mar 25	53⅝ Jan 4	75⅜ Dec 31	Phillips Petroleum	No par	72	73⅞	73	74	72¾	73⅞	72	73½	70¾	72¼	19,800
10 Dec 30	19 May 18	10¾ July 15	16 Aug 5	Phoenix Hosiery	5	12½	12½	12⅝	12⅝	12⅛	12¼	12½	12½	*11¾	13⅝	1,200
32 Sep 21	37⅞ Jan 14	35 Jan 12	53¾ Dec 20	Pillsbury Mills Inc common	25	51¼	52½	52½	53½	53	53½	52½	53	53¼	53¾	7,800
95 July 22	101 Jan 2	100 July 9	104 Sep 27	$4 preferred	No par	*102½	104	*102½	104	*102½	104	*102⅝	104	102⅝	102¾	100
19 Jan 6	22⅝ Mar 27	21 Jan 11	37½ Dec 7	Pitney-Bowes Inc	2	34¾	34¾	34⅝	35¼	35	35½	35	35½	35	35¾	2,300
106½ May 22	106½ May 22	113 Nov 1	115 Dec 29	Pitts C C & St L RR	100	*113	125	*113	125	*113	125	*113	125	*113	125	---
18⅝ Dec 29	29¾ Jan 5	16¾ Nov 1	24¼ Dec 31	Pitts Coke & Chem Co com	No par	23⅝	24¼	23⅝	24⅛	23¼	23⅞	23¼	24	23	23½	7,900
77 Dec 24	94 Feb 17	80 Jan 6	90½ Sep 21	$5 convertible preferred	No par	85	85	85	85	85	85	84¾	84¾	86½	86½	90
76¼ Dec 29	97 Jan 7	77½ Jan 4	87 Dec 31	$4.80 preferred (conv)	No par	87	87	*85½	88½	*86	88½	*85½	87½	86½	86½	200
41⅞ Sep 15	59½ Feb 3	42⅛ Mar 3	76½ Dec 30	Pitts Consolidation Coal Co	1	73	73½	72½	74	72	73	72	72	72½	72½	3,000
11 Sep 15	16⅜ Mar 18	11⅝ Jan 13	18⅛ Dec 23	Pittsburgh Forgings Co	1	16¼	16⅝	16¼	16⅜	16	16⅝	16⅜	17¼	17	17⅛	23,300
148¾ Apr 21	162 Sep 3	155 July 1	160 Apr 15	Pitts Ft Wayne & Chic Ry com	100	*158	161	*158	161	*158	161	*158	161	161	161	20
153¼ Jun 11	165 Feb 6	158 Sep 8	169 Mar 5	7% guaranteed preferred	100	165¼	165¼	165	165⅛	*165	167	*165	167½	166	166¼	140
44 Sep 18	58⅝ Mar 16	52 Jun 9	71⅜ Nov 29	Pittsburgh Plate Glass Co	10	66¾	68⅞	67	68¼	66	67¼	65¾	66½	65	66¼	15,900
6½ Dec 31	9⅜ Feb 26	6⅝ Jan 4	8¼ Dec 16	Pittsburgh Screw & Bolt	No par	7½	8⅛	7⅞	8	8	8⅛	8	8⅛	8	8⅛	10,800
12⅝ Sep 15	21¾ Jan 5	12⅞ Jan 4	30¼ Dec 31	Pittsburgh Steel Co com	No par	28⅛	28⅞	28¼	29	28⅜	29¼	28¼	29¾	28⅛	29¼	21,600
60 Sep 21	73⅝ Feb 27	60½ Jan 4	80 Dec 30	5% preferred class A	100	78½	78½	78¼	78¼	79	79	78	78	78	79	130
59½ Dec 31	75 Mar 20	62½ Jan 11	87 Dec 29	5½% 1st series prior pfd	100	86¼	86¼	86½	86½	86⅝	86⅝	86½	86⅝	86¾	86¾	1,200
17⅝ Sep 15	25⅜ Mar 18	18⅞ Oct 29	27⅝ Dec 20	Pittsburgh & West Virginia	100	27⅜	27⅞	27	27⅞	27	27½	27⅛	27⅜	26¾	27⅛	6,400
146 Jan 9	150 Apr 27	146 Jun 3	150 Aug 26	Pittsburgh Young & Ash pfd	100	*150	--	*150	--	*150	--	*150	--	*150	--	---
18 Sep 14	31½ Jan 2	18⅝ Jan 8	31 Dec 29	Pittston Co (The) common	1	28	28½	27½	28½	26⅞	27	26¾	27	*26¾	27	2,500
86 Sep 14	98 July 30	89⅛ Jan 11	122½ Dec 21	5½% conv preferred	100	115	116	*110	112	*106	111	*108	112	108½	108½	70
10¾ Sep 15	12½ Jan 14	10¾ Feb 1	18¼ Nov 30	Plough Inc	5	17	17¼	17	17	17⅛	17⅛	*16⅞	17	17	17	600
23½ Sep 14	34⅞ Apr 2	24 Jan 4	32½ Dec 30	Plymouth Oil Co	5	30⅝	31⅜	30⅞	31½	30¾	31¼	30⅝	31	30⅝	31	7,500
30½ Dec 23	46½ Feb 3	22 May 4	40¼ Dec 7	Pond Creek Pocahontas	1	42	42	42½	43	42½	42¾	43	43	42¼	42¾	1,100
13⅜ Oct 13	17⅞ Jan 29	14¼ Jan 4	20¼ Dec 29	Poor & Co class B	No par	20⅞	21⅜	21¼	21⅞	22	22⅜	22⅜	23⅜	22½	22¾	8,300
16 Jun 8	19½ Mar 23	16¾ Jan 7	20¼ Nov 24	Potomac Electric Power Co	10	20⅛	20⅜	20⅛	20½	20⅜	20⅝	20⅜	20⅝	20¼	20¾	8,300
59⅜ July 1	71½ Dec 16	68 Feb 17	99¼ Dec 20	Procter & Gamble	No par	96	96¼	96¼	96¾	95¼	96	95¼	95¾	94½	95½	4,600
9½ Dec 31	15⅞ Jan 20	9⅛ Mar 31	12⅞ Dec 31	Publicker Industries Inc com	5	11⅞	12⅛	11¾	12	11½	11¾	11¼	11¾	11¼	11⅜	11,900
76¼ Dec 29	82½ Jan 5	72¾ Mar 16	80 Jan 20	$4.75 cum preferred	No par	*78	78½	78½	78½	*78½	79½	*78½	79½	78½	78½	40
26⅜ Jun 5	35⅞ Dec 11	33⅜ Jan 18	46⅜ Nov 17	Public Serv Co of Colorado	10	40	40	40⅛	40¼	40¼	40¾	40	40¾	40	40	15,300
29½ Jun 18	37¼ Dec 29	35⅞ Jan 7	43 Aug 10	Public Serv Co of Indiana	No par	40⅜	40½	40¼	40½	40⅛	40⅜	40⅜	40¾	40⅜	40⅝	7,400
73 Jun 23	84¼ Nov 5	82¾ Jan 7	92¼ Mar 3	3½% preferred	100	*89½	90½	88	88	87½	87½	*87	89	*87	89	20
22 Jun 3	26 Jan 5	25¼ Jan 12	27 Mar 19	4.32% preferred	25	26¼	26¼	26¼	26¼	26¼	26¼	*26⅛	26¾	*26⅛	26¾	700
—	—	25 Sep 15	26¼ Dec 23	4.16% preferred	25	*25¾	26	25¾	25¾	*25½	26⅜	*25½	26⅜	*25½	26⅜	100
24⅛ Jun 22	27¼ Jan 20	25½ Jan 4	29¾ Aug 17	Pub Serv El & Gas com	No par	28⅜	28⅞	28¾	29¼	29	29¼	29	29¼	29	29¼	27,600
24¾ Jun 9	27⅞ Feb 24	25⅝ Jan 4	31⅜ Dec 31	$1.40 div preference com	No par	31¼	31⅜	30½	31	30¼	30½	30⅛	30⅝	30⅛	30⅜	4,600
92 Jun 4	102 Jan 6	97⅝ Jun 2	103½ Apr 6	4.08% preferred	100	*101	101½	101½	101½	*101	101½	*101	101½	101½	101½	40
—	—	102 July 20	104½ Nov 9	4.18% preferred	100	103½	103½	*103	104	103	103	103½	103½	103½	103½	220
35¼ Sep 15	43⅝ Jan 20	40½ Jan 4	66½ Dec 29	Pullman Inc	No par	64⅜	64⅞	64½	66⅛	65	68¾	67¾	69	67	68½	13,500
42¼ Sep 14	64¾ Jan 2	47 Jan 4	74½ Dec 6	Pure Oil (The) common	No par	71¾	72½	70¾	72	70	71⅛	71	72½	70¼	72⅜	12,300
102 Jun 2	109¾ Mar 4	107 Sep 7	111½ Nov 16	5% conv preferred	100	108½	108½	108½	108½	*107⅝	110	*108	110	*108	110	200
				Q												
25½ Aug 31	30¾ Mar 9	28 Jan 4	35¼ Dec 7	Quaker Oats Co (The) com	5	33⅛	33½	33¼	33⅜	33	33⅛	32⅝	33¼	33	33¼	5,300
131¼ Jun 17	146½ Feb 2	143 Jan 5	158 Dec 3	6% preferred	100	153¼	153½	153	153	151½	151½	*150½	152	*150½	152½	80
20½ Sep 15	25⅜ Jan 2	21¼ Jan 15	27½ Nov 16	Quaker State Oil Refining Corp	10	27¼	27⅜	27⅜	27½	27½	27⅞	27⅞	28½	28¼	25½	4,100
				R												
24 Nov 19	29⅜ Jan 6	22½ Jan 11	39¼ Dec 29	Radio Corp of America com	No par	38⅞	39⅛	38⅞	39⅜	38¼	39⅛	38⅛	39¼	38¼	48⅝	55,900
66 Jun 18	79 Jan 2	76 Jan 4	86½ Nov 5	$3.50 1st preferred	No par	83	83½	82¾	83½	82¼	83	82¼	82¼	82½	83	2,600
2⅝ Oct 15	4⅜ Jan 6	2⅞ Jan 28	8⅝ Dec 22	RKO Pictures Corp	1	7⅞	8	7⅞	8	7¾	7⅞	7¾	7¾	7½	7¾	7,200
3¼ Sep 15	5⅛ Dec 4	4½ Mar 1	10⅛ Dec 22	RKO Theatres Corp	1	9½	9¾	9⅝	9¾	9⅝	9¾	9⅜	9⅝	9¼	3½	23,700
[illegible]	26	96 Nov 9	90½ Jan 12	Ralston Purina Co 3¾% pfd	100	99	99	100	100	100½	100½	*99½	101	98½	99	460
35¼ Dec 30	47½ Mar 25	37 Jan 4	52¼ Dec 6	Raybestos-Manhattan	No par	49	49½	49	49¼	49	49	49⅛	49½	49¼	49¾	1,200

For footnotes see page 24.

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	LOW AND HIGH SALE PRICES Monday Jan. 10	Tuesday Jan. 11	Wednesday Jan. 12	Thursday Jan. 13	Friday Jan. 14	Sales for the Week Shares
22 Sep 14	35⅝ Jan 5	25¼ Jan 4	62 Nov 23	Rayonier Inc common 1	60¼ 61⅛	60½ 61⅛	60½ 61⅜	60⅜ 61¾	60½ 61¼	11,400
30⅞ Dec 28	34¾ Jan 15	31⅜ Jan 4	39¾ Oct 15	$2 preferred 25	39 39	38½ 38½	38⅜ 38⅜	38⅛ 38⅜	38 38	900
8 Sep 15	14⅝ Mar 18	8½ Jan 11	20⅜ Dec 31	Raytheon Mfg Co 5	19⅜ 19¾	19⅛ 19¾	19⅛ 19½	19 19½	18¾ 19⅜	40,000
26¼ Oct 9	33⅞ Jan 8	26¼ Jan 13	34 Dec 29	Reading Co common 50	x32¾ 33	32⅞ 33⅛	32¼ 32¾	33 33½	32¾ 33	4,000
36⅜ Dec 24	41¼ Feb 5	36⅛ Feb 1	42¼ Dec 29	4% noncum 1st preferred 50	*39 42	*39 40½	40 40	*39 41½	*39 41	100
31½ Dec 22	36 Mar 6	30¾ Jan 28	36 Sep 13	4% noncum 2nd preferred 50	*35 37	*35 35¾	*35⅛ 36	36¼ 36¼	36 36	200
12⅛ Jan 6	29½ Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills 5	30 30	30 30	*29¼ 31	30 30	*29½ 31	400
16⅛ Oct 6	22¼ Mar 23	16½ Jan 4	22½ Dec 31	Reed Roller Bit Co No par	23¾ 24	23¾ 24	23⅞ 24	23⅝ 24	22½ 23⅝	3,200
12 Sep 15	15⅞ Jan 16	12⅛ Apr 27	18⅝ July 22	Reeves Bros Inc 50c	15¾ 16	15¾ 16⅝	16¼ 16⅝	16⅜ 17	16¼ 16⅛	12,700
				Reis (Robt) & Co—						
4 Dec 23	7⅜ Mar 20	4¼ May 3	8⅛ Dec 20	$1.25 div prior preference 10	8⅜ 8⅝	8¼ 8⅜	8⅛ 8⅜	8 8	*7⅝ 8	1,100
25 Sep 23	31⅜ Feb 26	24½ July 1	31¾ Dec 31	Reliable Stores Corp No par	32⅜ 32⅜	*31⅜ 31¾	31¼ 31¼	31¼ 31¼	*31 31¾	600
9½ Dec 18	14½ Jan 19	8¼ May 7	14⅞ Dec 31	Reliance Mfg Co common 5	14½ 14⅝	14 14¼	14¼ 14¼	14 14	14 14	2,200
54½ Apr 29	62½ Jun 1	55⅛ May 19	64 Dec 23	Conv pfd 3½% series 100	*63 64	64 64	64 64	*64⅛ 65¼	64 64⅛	150
13⅝ Sep 21	19⅝ Feb 2	14¼ Jan 4	36½ Nov 11	Remington-Rand common 50c	32 33⅝	33⅜ 34½	33⅜ 34⅜	33⅝ 34¾	34 34⅝	36,200
84 Sep 14	97 Jan 23	93½ Feb 18	103½ Nov 23	$4.50 preferred 25	*102 103½	103 103	103½ 103½	103½ 103½	104 104	100
18 Aug 14	23⅞ May 25	19 Jan 11	28¼ Dec 30	Reo Holding Corp 1	28 28	28 28⅛	28 28⅛	28 28	28 28⅛	12,200
19½ Jan 12	27 Mar 18	22 Jan 11	43⅞ Aug 23	Republic Aviation Corp 1	38⅜ 39	38⅜ 39½	39½ 40⅜	38¼ 39¾	38⅜ 39⅝	36,100
2¾ Sep 17	4⅝ May 18	3 Jan 4	7 Dec 9	Republic Pictures common 50c	7 7¼	7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	7⅛ 7¼	31,600
9¾ Sep 14	11⅝ Jun 3	10½ Jan 26	14¾ Dec 8	$1 convertible preferred 10	14⅛ 14⅛	14⅛ 14¼	14¼ 14⅝	14½ 14⅝	14½ 14½	3,200
40¾ Sep 14	52¼ Mar 17	47⅜ Jan 11	85⅝ Dec 31	Republic Steel Corp com No par	81 82⅝	79⅝ 81¼	79⅛ 80⅞	78¾ 80¾	78¾ 79⅞	91,200
31¼ Apr 7	42⅞ Oct 30	37¾ Feb 24	70¾ Dec 31	Revere Copper & Brass No par	66½ 67⅜	65¾ 66¾	65¾ 67	66½ 67⅞	66½ 67¼	12,200
5⅜ Feb 13	6⅞ Apr 22	6 Jun 22	8⅜ Dec 13	Rexall Drug Inc 2.50	8 8¼	7⅞ 8⅛	7⅞ 8	7⅞ 8	7¾ 8	36,300
42¾ Sep 14	56 Jan 16	51⅝ Jan 12	125 Dec 22	Reynolds Metals Co com No par	118 119¾	119 119¾	116 117½	115¾ 116	111 114¾	3,100
36⅜ Dec 22	49 Aug 10	33⅝ July 2	44¼ Dec 3	Reynolds (R J) Tob class B 10	42⅜ 43	42 42⅛	41½ 42½	41⅜ 42	41½ 41⅛	36,100
48 Dec 31	58½ July 21	46 Mar 16	54 Dec 3	Common 5	*51 57	53 53	*52 54	*52 54	*52 54	20
80¼ Jun 5	90¾ Jan 5	78 July 2	88 Feb 10	Preferred 3.60% series 100	*82½ 83½	83⅜ 83⅜	82½ 83⅜	83¼ 83¼	*82⅜ 84	400
98⅞ Dec 14	107 Jan 5	95¾ July 2	105 Nov 9	Preferred 4.50% series 100	101½ 102½	102 102	101¾ 102¼	101¾ 101¾	101¾ 102½	360
22¼ Sep 14	29⅞ Mar 18	25⅝ Jan 12	37 Aug 4	Rheem Manufacturing Co 1	37¼ 37¾	37⅛ 37½	37⅛ 37⅜	36⅝ 37¼	36⅞ 37⅛	15,800
— —	— —	33¼ Dec 9	37 Dec 6	Rheinelander Paper Co 5	35 37½	36¾ 37⅜	36⅛ 37⅛	36 36⅜	36 36⅜	9,400
43¾ Sep 14	65 Jan 5	48½ Jan 11	77⅞ Dec 22	Richfield Oil Corp No par	71 71¾	70¼ 71	69¼ 70¼	70¼ 71½	70½ 71	6,100
22 Oct 9	26⅞ Dec 11	20 May 3	28¾ Dec 29	Ritter Company No par	28 28	28 28	*27½ 28½	*27½ 28½	*27½ 28	200
6⅛ Apr 23	9⅛ Dec 18	7¾ Jan 7	13⅜ Oct 7	Roan Antelope Copper Mines	13⅜ 13⅞	13⅝ 13⅞	13⅜ 13¾	13⅜ 13½	13½ 13⅝	23,600
11⅛ Dec 31	27¼ Mar 3	9⅝ May 3	15⅜ Aug 2	Robbins Mills Inc common 20	11¾ 12½	12⅛ 12½	12 12⅛	12⅛ 12¾	12¼ 12½	16,200
26⅞ Dec 29	44½ Mar 10	21⅝ May 4	4[illegible] May 18	4.50% preferred series A 50	34 35¼	35 35½	35 35	35¼ 35½	34⅞ 35¼	5,000
16⅞ Sep 15	21⅝ Mar 3	17⅝ Jan 4	34¾ Dec 23	Roberstshaw-Fulton Controls com 1	31 31⅜	30⅝ 31⅞	30⅝ 30⅞	30⅝ 40⅞	30¼ 40¼	6,400
22¾ Oct 7	25¾ Aug 14	24 Jan 12	40½ Dec 23	5½% conv preferred 25	38 38	*38 40	37½ 37½	*37 40	*37 39	300
35¼ Jun 23	43⅛ Dec 7	41 Jan 14	45⅝ Oct 21	Rochester Gas & El Corp No par	43 43½	x42½ 42⅞	41⅛ 42½	41¾ 42½	41¾ 42¼	2,800
18¼ Dec 29	21⅞ Nov 9	18⅞ Jan 4	26⅜ Dec 31	Rockwell Spring & Axle Co 5	26 26⅜	26⅛ 26⅞	26 26⅜	25⅞ 26⅜	26⅛ 26½	29,400
115 Apr 24	149⅞ Dec 11	148 Jan 8	281½ Oct 12	Rohm & Haas Co common 20	267 267	*262 266	*258 266	265 265	261 261	500
92 Jun 2	105 Dec 17	96 Jan 18	105½ Dec 29	4% preferred series A 100	*104 105½	*104 105½	*104 105½	*104 105½	*104 105½	—
— —	— —	25 Oct 4	35 Oct 7	Rohr Aircraft Corp 1	27⅛ 27⅞	27⅛ 27⅞	x26¾ 27	26⅜ 26⅞	26⅛ 27	11,000
6⅞ Sep 24	10⅜ Jan 13	6⅞ May 27	11⅜ Nov 11	Ronson Corp 1	10⅛ 10½	10 10¼	10 10⅛	10⅛ 10¼	10⅛ 10¼	6,000
— —	— —	55¼ Aug 9	72¾ Nov 29	Royal Dutch Petrol Co 50 Guilders	73 73¾	72¾ 73¼	x72 72¾	71¼ 72⅛	71½ 72	54,300
14½ Dec 29	22⅜ Jan 30	14¾ Jan 4	21¼ Nov 15	Royal McBee Corp 1	20 20⅞	20½ 20⅞	20½ 21	20⅛ 20⅞	20¼ 20½	30,700
— —	— —	33⅛ May 21	50½ Nov 24	Ruberoid Co (The) 1	46⅛ 47½	46½ 47	46 46¼	45⅜ 46¼	45 45¾	2,600
11⅛ Dec 15	17½ Mar 23	12½ Aug 23	16¾ Mar 9	Ruppert (Jacob) 5	14 14	14 14⅛	14⅛ 14¼	14⅜ 15	15 15	3,100
				S						
32⅜ Jan 23	40⅝ Dec 13	38¼ Jan 28	47½ Sep 9	Safeway Stores common 5	45⅜ 46⅜	45¾ 46⅜	45¾ 46⅜	46 46¾	46⅜ 46⅞	16,500
81 Jun 12	93¼ Nov 9	88¾ Jan 4	99½ Oct 5	4% preferred 10	96½ 96¾	96½ 97¼	96¾ 97¼	97¼ 97¼	96½ 97¼	800
— —	— —	103⅛ Jan 14	112¼ Oct 4	4.30% conv preferred 100	108 108⅝	108½ 108½	108½ 108⅝	109 109	109 109¾	6,200
30⅝ Oct 7	43¼ Jan 5	31⅞ Jan 11	44 Dec 30	St Joseph Lead Co 10	41¾ 42⅜	40¾ 41¾	41¼ 41¾	40¾ 41¾	40½ 41⅛	12,400
16½ Jun 29	19¾ Nov 24	18⅝ Jan 14	23 July 27	St Joseph Light & Power No par	22¾ 22⅞	22¼ 22½	22⅜ 22⅝	22⅜ 22⅝	22¼ 22½	1,500
22 Dec 29	33¾ Jan 30	22 Nov 1	30 Dec 21	St L San F Ry Co common No par	29¼ 29⅞	29 29¾	26¾ 29½	28½ 29⅛	28⅛ 28½	32,700
61 Sep 14	77½ Feb 2	62½ Jan 8	76¾ Dec 21	Preferred series A 5% 100	76¼ 76½	75¾ 76¼	75½ 76	76 76	75½ 76½	1,900
211 Sep 15	312 Jan 5	211 Apr 5	296 Dec 29	St Louis Southwestern Ry Co 100	300 300	*296 305	*292 300	293 293	*292¼ 296	30
150 May 26	160 Sep 14	123 Apr 9	170 Dec 15	5% noncum preferred 100	170 170	*160 170	*160 170	*160 170	*160 170	10
17¼ Sep 15	23⅝ Mar 25	20⅛ Jan 12	41⅝ Dec 23	St Regis Paper Co common 5	39⅝ 40⅜	40⅛ 40¾	39¼ 40¼	38⅞ 39⅜	38⅞ 39⅜	24,000
91½ Sep 9	96 Nov 12	93½ Jan 4	103½ Nov 5	1st pfd 4.40% series A 100	103¼ 103¼	103¼ 103¼	*103½ 104¼	*103½ 104½	*103½ 104½	60
— —	— —	14½ May 3	19 Dec 27	San Diego Gas & Electric Co 10	18⅛ 18⅜	18 18¼	18 18¼	18 18⅜	18⅛ 18¼	5,500
21 Sep 14	27 Jan 13	23¾ May 18	29¾ Dec 31	Sangamo Electric Co 10	28¼ 29	28⅜ 28½	27¾ 28⅛	27½ 28	28 28	2,400
10½ Dec 22	15½ Mar 6	11 Jan 4	14⅝ Dec 10	Savage Arms Corp 5	13¼ 13½	13⅜ 13¾	13¾ 13⅞	13½ 13⅞	13½ 13⅞	5,900
20 Sep 15	28 Jan 6	17½ Apr 28	27¼ Dec 31	Schenley Industries Inc 1.40	26 26⅜	25¾ 26¾	25½ 25¾	25⅛ 25¾	25 25⅜	27,500
11 Sep 15	17 Mar 23	11½ Jan 4	24½ Dec 31	Schering Corp 15c	25⅛ 25⅞	24½ 25⅜	23⅞ 24¾	23½ 25⅛	24¾ 25¾	79,900
— —	— —	47¾ Sep 20	66¼ Nov 22	Scott Paper Co common No par	59 60½	59¼ 59⅞	59½ 59⅞	58⅝ 59½	57¾ 58⅝	15,400
85⅝ Jun 1	91½ Jan 6	89 May 26	98 Dec 23	$3.40 preferred No par	96 96½	x96½ 97½	94½ 96	*94½ 96	95 95	160
98 Jun 18	105 Feb 25	102 Jan 8	108½ Nov 16	$4 preferred No par	*104 106	*103 105½	*103 105½	*103 105½	*103 105½	—
24⅞ Dec 29	31¾ Jan 12	25⅛ Jan 4	34¼ Dec 31	Scovill Mfg Co common 25	34⅛ 34¾	34 34⅜	33¾ 34½	34 34⅜	34¼ 34⅜	5,900
81½ Jun 30	86½ Feb 2	85 Nov 10	89½ Mar 23	3.65% preferred 100	*85½ 88	*85½ 88	*86 88	87½ 87½	*87 89	60
98 Jun 19	110 Feb 3	102¾ Jan 15	114 Dec 31	4.30% conv preferred 100	114 114	*113 115	*113 115	*112 115	*112 115	10
15⅛ Jun 10	17⅝ Dec 3	17¼ Jan 5	22¾ Dec 30	Scranton Elec Co (The) com 5	*22½ 23⅜	*22½ 23½	22¾ 22¾	*22¾ 23½	22⅝ 22¾	1,100
68½ Jun 15	79¾ Jan 29	74 Jan 14	92 Dec 30	3.35% preferred 100	*88 93	*88 93	88 93	*88 93	*88 93	—
36⅝ Sep 14	45½ July 31	42 Jan 4	80 Dec 7	Seaboard Air Line RR Co 40	75¾ 76¾	75¾ 77	76 76	74¾ 75½	74 75	5,800
21⅝ Sep 15	26 Dec 8	24 Jan 4	33⅝ Dec 15	Seaboard Finance Co common 1	31⅜ 31⅞	31½ 31⅞	31⅛ 31¾	31¼ 31⅜	31⅜ 31⅜	5,600
99¾ Aug 24	103½ Nov 9	102 Jan 5	108 Dec 17	$5.75 sink fund preferred No par	108 108	107 108	107 107	107 107	105¾ 105¾	90
— —	— —	33 July 21	45¼ Dec 31	Seaboard Oil Co 1	45¾ 46¼	45¾ 46	45½ 46	45½ 46	45½ 45½	3,800
12¾ Dec 29	17⅞ Mar 24	13 Jan 7	18¼ May 24	Seagrave Corp 5	17 17¼	17¼ 17¼	16¾ 16¾	*16½ 17¼	17 17½	2,300
56½ Apr 17	62⅞ Dec 3	57⅛ Mar 16	79⅛ Nov 26	Sears Roebuck & Co No par	75¾ 76½	75½ 76¼	75½ 76¾	76⅜ 77½	77 77¾	12,200
20¼ Sep 11	26⅞ Mar 27	21⅞ Jan 12	39⅝ Nov 22	Seeger Refrigerator Co 5	42¼ 45	43½ 44½	43⅞ 44⅜	43¼ 44	43¼ 43¼	4,700
8⅝ Sep 15	12¼ Mar 12	7⅜ Nov 26	10¼ Feb 3	Seiberling Rubber Co 1	9½ 9⅞	9⅜ 9⅜	9⅜ 9½	9¼ 9⅜	9¼ 9⅜	4,400
7 Oct 13	14⅜ Feb 26	6⅞ July 7	9¼ Jan 13	Servel Inc common 1	8 8¼	8 8⅛	8 8⅛	7⅞ 8⅛	7⅞ 8	31,600
60¼ Oct 27	80 Apr 14	52 Nov 10	69½ Jan 26	$4.50 preferred No par	*59 60	59 59½	60 60½	60 60½	59¼ 60	420
35⅝ Sep 18	42½ Dec 3	40 Jan 4	68¾ Dec 3	Shamrock Oil & Gas 1	59¾ 60¾	— —	— —	— —	— —	200
— —	— —	41 Dec 30	43¾ Dec 20	"When issued"	39½ 40⅝	41 41½	41¼ 43	42¼ 43¼	41⅝ 42¾	18,900
32 Sep 15	43½ Mar 16	27⅛ May 4	38 Dec 31	Sharon Steel Corp No par	36⅞ 37¼	36⅛ 37	36¾ 36⅞	36⅛ 36⅞	35½ 36¼	9,100
8 Dec 29	11¼ Mar 25	8⅛ Jan 4	10⅞ Dec 29	Shattuck (Frank G) No par	10⅞ 11	10¾ 10⅞	10¾ 10⅞	10¾ 10⅞	10¾ 10⅞	4,400
24⅛ Dec 22	26¾ Feb 6	25½ Jan 4	31½ Dec 2[illegible]	Sheaffer (W A) Pen Co 1	*29 30	29¼ 29¾	29 29	28¼ 28¼	*28 29½	400
— —	— —	42⅝ July 19	61¾ Dec 31	Shell Oil Co 7.50	59¾ 60⅜	59¾ 60⅜	60 60½	59¾ 60⅜	59½ 60	7,700
13¼ Sep 15	17¾ Jan 6	15¾ Jan 5	24¼ Dec 31	Sheller Mfg Corp 1	23⅜ 23¾	23¾ 24⅛	23½ 23¾	23¼ 23¾	23⅜ 23⅜	5,200
— —	— —	7 Mar 15	17 Dec 20	Sheraton Corp of America 50c	18½ 19⅛	x18⅜ 18⅞	18 18⅜	17⅝ 18⅛	17½ 18	23,500
28⅛ Sep 15	34 Jan 20	29¼ Jan 4	43¼ Dec 31	Simmons Co No par	40½ 41	41 41¾	41⅛ 41⅝	41⅜ 41⅜	41 41½	3,500
35 Dec 30	43¼ Mar 20	36¼ Jan 6	45 Nov 8	Simonds Saw & Steel No par	46 46	45½ 46	46½ 46½	*45½ 46¼	*45½ 46¾	700
30½ Sep 11	43⅝ Mar 20	32⅛ Jan 4	52⅜ Dec 22	Sinclair Oil Corp No par	52 52⅝	52¼ 52¾	51½ 52½	51⅛ 52	51 51½	43,300
33¼ Oct 14	42 Aug 5	35½ Jan 4	54⅞ Dec 31	Skelly Oil Co 25	52⅜ 53⅜	51⅜ 52	51⅜ 51¾	51½ 52	51¼ 51⅛	7,100
23½ Sep 29	37 Jan 8	25⅝ Jan 5	42 Aug 27	Smith (A O) Corp 10	38⅛ 39⅞	39⅜ 39⅞	39½ 39⅜	39 39¾	39 39	5,600
8 Dec 22	17½ Feb 27	6½ May 6	14⅛ Dec 22	Smith (Alexander) Inc common 5	13⅝ 14¼	14 14	13¾ 13⅞	13¾ 14¼	14½ 15¼	11,500
36½ Oct 21	58¾ Mar 4	35 Apr 23	51 Nov 19	3½% preferred 100	49¾ 50	49½ 50	*49½ 51	*49½ 50	49½ 50¾	640
42½ Oct 16	70½ Feb 25	40 May 5	59½ Dec 1	4.20% preferred 100	56½ 56½	57 57	56 57	56½ 56½	57½ 57½	240
13 Dec 8	21⅞ Mar 6	13½ Jan 12	24⅛ Dec 31	Smith-Corona Inc 10	22¾ 23	22½ 22¾	21¾ 21¾	21 21¾	21⅜ 22	3,600
14⅜ Dec 30	18½ Jun 1	15¼ Jan 4	32⅜ Aug 25	Smith-Douglass Co Inc 5	30⅛ 31	29 30½	30¾ 31⅜	29½ 30¾	30⅛ 30½	13,800
30 Sep 18	37⅝ Jan 5	35¼ Jan 4	54⅞ Dec 31	Socony Vacuum Oil Co Inc 15	52⅛ 53⅜	51⅞ 53	51⅜ 52½	51 52½	51⅛ 52½	52,000
14½ Sep 14	21¾ Mar 20	15¾ Jan 4	25¾ Aug 11	Solar Aircraft Co 1	21⅛ 21¾	21¾ 22¼	21¾ 22¾	22½ 23⅜	22¾ 23¾	21,200
121 Jun 18	140¾ Mar 13	138⅜ Feb 18	175 Aug 19	Solvay American Corp 4% pfd 100	*178 —	*178 —	*178 —	*178 —	*175 —	—
4⅞ Sep 14	7⅛ Feb 27	5⅛ Jan 4	10⅛ Dec 17	South Amer Gold & Platinum 1	9⅞ 10⅜	9⅝ 10¼	9¾ 10	9⅝ 10	9⅝ 9⅞	36,300
11⅞ Jan 2	15 Mar 26	14⅛ Jan 6	18⅞ Dec 10	South Carolina E & G Co com 4.50	18⅛ 18½	18⅛ 18½	18⅛ 18⅜	18⅛ 18⅜	18⅛ 18¼	11,900
47 Oct 1	53 May 1	49½ Jan 8	54 Mar 1	5% preferred 50	*52 53	*52 53	*52 53	*52 53	*52 53	—
32⅞ Dec 31	53¼ Feb 5	29⅝ May 6	43¼ Nov 29	South Porto Rico Sugar com No par	x30½ 31½	31½ 32	32¼ 32¾	32 32⅝	31¾ 31⅞	6,100
33 Dec 16	40 Jan 13	34 Jan 11	40 Dec 23	8% preferred 25	37½ 37½	38 38	38½ 38½	*38 38½	38½ 38½	800
33½ Jun 9	39⅜ Mar 16	37⅞ Jan 11	46¾ Dec 23	Southern California Edison 25	45⅝ 45¾	45⅝ 45⅞	45¾ 46	46 46⅛	45¾ 46⅛	8,400
13⅝ Sep 15	16¼ Feb 2	15⅞ Jan 5	19 July 28	Southern Co (The) 5	18⅛ 18¼	18⅛ 18⅜	18¼ 19	18⅞ 19⅛	19 19⅛	53,700
22⅜ Jun 11	27⅛ Feb 24	25½ May 6	29¼ Aug 23	South Indiana Gas & Elec No par	28⅜ 28⅝	28⅜ 28⅜	28⅜ 28¾	28¼ 28⅜	28¼ 28⅜	2,100
23 Jun 5	33¾ Feb 10	28¼ Feb 2	32⅞ Dec 6	Southern Natural Gas Co 7.50	31⅜ 31⅝	31½ 32¼	31¾ 32¼	32 32½	32⅜ 32⅞	11,000
35⅞ Dec 29	49¾ Mar 18	36⅝ Jan 4	54⅞ Dec 29	South'n Pacific Co (Del) No par	55 55½	54 55⅛	53⅞ 54⅞	52⅞ 54¼	52¾ 53⅞	49,800
38 Sep 11	49⅞ May 20	39¼ Jan 11	81¾ Dec 20	Southern Railway common No par	77¾ 79½	77¼ 78⅞	76¼ 77½	76¼ 77⅛	75½ 76¾	9,500
36¼ Sep 21	40 May 21	37 Jan 5	50 Dec 15	5% non-cum preferred 50	49⅝ 50	50 50¼	50¼ 50⅜	50⅛ 50¾	50½ 50¾	7,200
73 Mar 30	80½ Oct 2	80 Jan 14	92 Nov 22	Mobile & Ohio stk tr ctfs 100	*88½ 91	*88½ 91	*90 91	*90 91	90 90	10
— —	— —	25 Oct 13	29⅛ Aug 9	Southwestern Public Service Co 1	27⅛ 27⅜	27⅜ 27½	27⅜ 27⅞	27⅝ 27⅞	27⅝ 27⅞	11,700
11½ Dec 11	15⅛ May 25	12¼ Jan 5	16⅜ Dec 2	Spalding (A G) & Bros Inc 1	16⅞ 17⅝	17⅝ 18	18¼ 19	18¾ 19¼	18¾ 18¾	6,100
4⅜ Dec 31	7¾ Mar 17	4 Apr 22	6¼ Dec 29	Sparks Withington Co No par	5⅞ 6	6 6⅛	6⅛ 6¼	6⅛ 6¼	6¼ 6⅜	10,300
4¼ Dec 29	7¾ Mar 25	4½ Mar 16	7½ Dec 29	Spear & Co common 1	7 7	7 7	*6¾ 7	7 7	6¼ 7	1,700
103 Oct 2	107 Dec 21	82 Oct 4	106 Jan 19	$5.50 preferred No par	*82 90	*82 90	*82 90	*82 90	*82 90	—
44 Feb 18	60⅞ Dec 22	55⅛ Mar 31	74⅞ Aug 3	Spencer Chemical Co common 6	63½ 64¾	63¼ 66	63¼ 64½	64½ 64½	63⅞ 63⅞	3,900
— —	— —	99 Nov 29	100⅝ Dec 22	4.20 preferred	99¼ 99¼	*99 99¾	99⅝ 99¾	99½ 99⅝	99⅝ 99¾	520
12½ Sep 14	19⅜ Jan 5	14 Jan 4	23⅞ Nov 30	Spencer Kellogg & Sons 1	22¾ 23¼	22⅝ 23	22¼ 22⅞	22 22⅜	21¾ 22	9,900
— —	— —	34½ Oct 13	45⅞ Dec 20	Sperry Corp (The) new 1	43¼ 43⅞	43⅛ 43⅞	42⅝ 43½	42⅜ 43½	42 42¾	18,900
5⅛ Sep 14	9⅝ Mar 19	6⅛ Jan 4	11¼ Aug 12	Spiegel Inc common 2	10⅝ 10¾	10¾ 11¼	10¾ 11⅛	10¾ 11⅛	10¾ 12⅞	39,800
52½ Dec 29	67¼ Mar 23	53½ Jan 4	70 Dec 31	Conv $4.50 pfd (stamped) No par	70 70¼	70 70½	70 70½	*70 71	71 71	270
21¾ Aug 31	31⅞ Jan 6	24¾ Jan 11	49¼ Nov 23	Square D Co 5	45⅝ 46⅝	45½ 46⅜	45 45⅝	45¼ 46	44⅞ 45⅞	4,900
25 Sep 15	29⅜ Mar 18	28⅛ Jan 5	39¾ Dec 29	Standard Brands Inc com No par	38¾ 39½	39⅛ 39⅜	39⅛ 39¾	39⅝ 40	39⅝ 49⅞	9,700
80¾ May 5	91 Feb 11	86¼ Jan 4	92¾ Sep 22	$3.50 preferred No par	90⅛ 90⅛	90 90½	*89¼ 90½	89⅜ 90	89¼ 89¼	460
12¼ Dec 29	17¼ Jan 6	12⅝ May 17	17⅞ Dec 7	Standard Coil Products Co Inc 1	18 19	18¼ 19	18½ 19⅛	18⅝ 19⅛	18½ 18⅞	49,800
10⅝ Sep 15	20¼ Mar 18	12⅛ Jan 28	15⅜ Dec 20	Standard Gas & Electric Co No par	15⅛ 15⅛	15⅛ 15¼	15¼ 15¼	15¼ 15⅜	15¼ 15¼	9,400

For footnotes see page 24.

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 10	Tuesday Jan. 11	Wednesday Jan. 12	Thursday Jan. 13	Friday Jan. 14	Sales for the Week Shares
					LOW AND HIGH SALE PRICES					
49¼ Sep 21	59¾ Jan 5	52¾ Jan 4	79¾ Oct 4	Standard Oil of California---No par	76 76¾	75¾ 76¾	75¾ 76¾	75¾ 76⅞	75⅝ 76⅛	27,300
-- ------	-- ------	44⅜ Oct 29	48½ Dec 8	Standard Oil of Indiana new---25	47⅛ 47½	47 47⅜	47 47⅜	46½ 47½	46 46⅞	26,900
67 Sep 15	78⅝ Jan 5	71¾ Jan 4	112¼ Dec 8	Standard Oil of New Jersey---15	110¼ 112	109⅞ 112½	109⅝ 110⅞	109⅝ 110⅞	108¾ 109¾	70,200
31 Sep 21	38¾ Jan 5	32½ Jan 4	45 Dec 31	Standard Oil of Ohio common---10	44 44¾	44¼ 44¾	44⅛ 44¾	43⅞ 44⅜	42¾ 43¾	19,300
94 May 11	100½ Jan 12	99 Jan 6	102½ Mar 11	3¾% preferred series A---100	*98¾ 101	*98¾ 100½	99½ 100	*99 101	*99 103	300
8⅝ Dec 30	13⅜ Mar 26	7 Oct 26	10⅜ Feb 8	Standard Ry Equip Mfg Co---1	8⅞ 9¼	9 9⅛	8⅞ 9	9 9⅛	9 9⅜	6,600
8⅞ Sep 17	12¼ May 11	11⅛ Jan 4	20⅜ Dec 30	Stanley Warner Corp---5	19½ 19⅞	19¾ 19⅞	19¼ 19¾	19⅛ 19½	19¼ 19½	18,800
40¼ Feb 5	47¼ Dec 7	42½ Feb 5	53½ Oct 22	Starrett Co (The) L S---No par	46 46¾	47 47½	48 48	47 48	*46⅞ 47⅜	1,300
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10⅝ Dec 30	17¾ May 25	11⅛ Jan 5	13⅞ Dec 14	Sterchi Bros Stores Inc---1	14⅜ 14½	14⅜ 14⅜	14½ 14⅝	14⅝ 15	14¾ 14¾	1,700
32⅝ Jan 4	38 Dec 21	36⅛ Feb 17	46¼ Dec 6	Sterling Drug Inc common---5	44½ 45	45¼ 46½	46 46¾	45⅝ 46⅜	46⅜ 46¼	12,600
87 Jun 24	94½ Jan 14	91¼ Jan 7	97⅞ Mar 31	3½% preferred---100	96½ 96½	*94½ 96½	95 95½	*94½ 96½	95 95	170
25⅛ Nov 23	36¼ Jan 2	22¼ Apr 30	30¼ Feb 15	Stevens (J P) & Co Inc---15	28⅛ 28½	28⅛ 28⅞	x27⅝ 28½	27½ 28⅛	27½ 27¼	16,000
16¾ Sep 14	23⅞ Feb 2	19½ Feb 16	26⅞ Dec 29	Stewart-Warner Corp---5	24¾ 25¼	24⅝ 25	24⅞ 25⅛	24⅞ 25	25 25¼	7,000
12⅞ Dec 29	17⅜ Feb 2	13½ Jan 4	20 Dec 15	Stix Baer & Fuller Co---5	19⅞ 19⅞	20 20	19½ 19¾	19¼ 19⅝	19¼ 19½	2,700
10⅝ Sep 15	16⅜ Mar 11	12 Mar 25	18¼ Nov 23	Stokely-Van Camp Inc common---1	18¾ 19	18⅞ 19¼	19⅛ 19¼	19 19½	18¾ 19¼	16,100
16½ July 1	18⅜ Nov 9	17¼ Jan 8	19⅞ Aug 24	5% prior preference---20	19½ 19½	20 20	*19¾ 21¼	19¾ 19¾	*19¾ 20¼	700
20⅜ Dec 15	28⅝ Jan 9	21⅛ Jan 4	27⅞ Dec 29	Stone & Webster---No par	27⅛ 27⅜	27⅛ 27¼	27 27⅛	26⅞ 27½	27¼ 27½	12,500
-- ------	-- ------	35½ Nov 1	43⅞ Aug 19	Stromberg-Carlson Co---10	43 44½	43¾ 44¼	43½ 46⅜	45¼ 46¼	45½ 46	9,500
-- ------	-- ------	10½ Nov 23	14¼ Dec 20	Studebaker-Packard Corp---10	14⅞ 15⅛	14¾ 15	14¼ 14½	14⅛ 14⅝	14¼ 14½	59,700
26⅞ Jun 10	38 Dec 14	30½ Jan 11	48 Nov 30	Sunbeam Corp---No par	43⅞ 44¼	44 44½	44½ 44½	45 45¼	45 45¼	3,700
8⅛ Sep 29	10½ Mar 13	8½ Jan 4	12⅝ Nov 24	Sun Chemical Corp common---1	13¼ 13½	13⅜ 13½	13⅛ 13½	13 13½	12⅞ 13¼	9,900
92 Oct 20	99 Feb 2	89 Feb 1	101 Dec 30	$4.50 series A preferred---No par	*98 101	*98 101	*98 101	100 100	*98 101½	30
-- ------	-- ------	68¾ Dec 30	70 Dec 30	Sun Oil Co common new---No par	69 69¼	68½ 69	68 68⅜	68 68⅜	68 68⅜	5,500
110 July 7	117 Jan 6	113⅞ Jan 7	118¼ Aug 9	Class A 4½% preferred---100	118⅛ 118⅛	118¼ 118½	*117 118⅝	*117¾ 118⅝	117¼ 117¾	270
15 Sep 14	21¾ Mar 25	16⅛ Jan 4	23⅞ Dec 31	Sunray Oil Corp common---1	24½ 25	24½ 24⅞	24¼ 24⅝	24 24½	24¼ 25¼	203,200
23⅝ Sep 30	24⅞ Jan 26	24¼ Jan 11	25½ Oct 4	4¼% preferred series A---25	*25 25⅛	25 25⅛	*25 25¼	*25 25¼	*25 25⅛	300
19⅞ Sep 16	23⅞ Mar 26	21 Aug 3	26¾ Dec 28	5½% conv 2nd pfd ser 1950---20	26¾ 27¼	27 27	26⅞ 26⅞	26¼ 26½	26⅞ 27½	5,100
66 Sep 15	73½ Nov 19	71¾ Jan 11	84½ Dec 30	Sunshine Biscuits Inc---12.50	82½ 83	82 82⅞	82⅞ 83¼	*82½ 83¼	82¾ 83¼	3,300
6¾ Nov 17	10¼ Jan 29	7 Jan 4	12½ Dec 3	Sunshine Mining Co---10c	11⅜ 11¾	11⅝ 11⅞	11¼ 11⅝	11 11⅜	11 11¼	9,800
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	Superior Oil of California---25	760 760	760 805	800 810	*775 810	*780 810	2,800
13¼ Sep 15	22¾ Jan 20	14¼ Jan 4	20⅞ Dec 31	Superior Steel Corp---50	19⅝ 20⅛	19⅝ 20	19¾ 20	19⅜ 20	19⅜ 19⅝	5,400
25 Jan 14	32 Nov 6	30½ Jan 11	50 Nov 30	Sutherland Paper Co common---5	47¼ 48	48½ 48¾	47 47¾	46⅞ 47½	47½ 48	2,100
12¾ Jan 13	18⅜ Dec 11	16 Feb 26	24½ Nov 10	Sweets Co of America (The)--4.16⅔	21¼ 21¼	21¼ 21¼	*21 21¾	*21 21¾	21 21⅝	2,300
35⅝ Jan 2	44¼ Dec 14	41¾ Feb 4	51½ Sep 28	Swift & Co---25	46⅛ 46½	46¼ 46⅝	46⅜ 46¾	46½ 47	46⅝ 47	14,200
29¼ Sep 21	40 Jan 5	31⅞ Jan 4	48⅞ Dec 16	Sylvania Elec Prod Inc com---7.50	44⅛ 45⅜	45⅛ 45⅞	44¼ 45	43⅜ 44⅝	43¾ 44¼	30,600
78 Sep 30	86 May 22	81½ Jan 13	96 Dec 28	$4 preferred---No par	94½ 94½	*93 95½	*93 95½	*93 95½	94½ 94½	30
97¾ Jun 16	111½ Jan 5	105½ Jan 14	147⅝ Dec 16	$4.40 cum pfd (conv)---No par	133½ 136	*136½ 140	*135 140	*132 137	133 134	900
4⅜ Sep 15	7¼ Feb 25	4½ Feb 24	7¼ Dec 29	Symington Gould Corp---1	6⅞ 7	7 7¼	7⅛ 7½	7½ 7⅞	7½ 7¾	46,500
				T						
14 Jan 5	17¾ Nov 17	14½ Jan 27	18¼ Nov 26	Talcott Inc (James)---9	17⅜ 17⅜	*17½ 17¾	*17½ 17¾	17½ 17½	*17½ 18	200
8½ Jan 20	16¼ Aug 13	14 Jan 25	33 Dec 15	Telautograph Corp---8	31⅛ 31⅞	x31⅛ 31¾	30⅝ 31¼	29¾ 30½	29 29½	6,500
-- ------	-- ------	38¼ Nov 16	47½ Nov 23	Tennessee Corp new---2.50	43 43¾	43 44	42¾ 43½	42½ 43¾	42¾ 43½	4,100
49⅝ Sep 18	58½ Dec 24	57½ Jan 4	88 Nov 29	Texas Co---25	84¾ 86	85⅜ 86⅜	84⅞ 85¼	85⅛ 86¼	85 85¾	16,900
34 Jan 2	54⅞ Apr 1	39 Jan 11	98½ Dec 30	Texas Gulf Producing Co---10	91½ 93	92½ 94¾	92 93	92 98	94½ 96¾	17,000
-- ------	-- ------	41 Dec 20	42⅝ Dec 23	Texas Gulf Sulphur new---No par	41 42⅛	41¾ 42	41½ 41¾	40⅝ 41½	40¼ 41	45,100
5⅛ Oct 6	5¾ Oct 15	5¼ Jan 5	14 Oct 19	Texas Instruments Inc---1	12⅞ 13	12⅞ 13	12⅝ 12¾	12⅝ 12⅞	12⅝ 13⅜	31,200
30½ Sep 14	42⅞ Feb 24	35 Jan 4	50⅜ Dec 16	Texas Pacific Coal & Oil---10	50 51	49½ 50¾	49⅛ 50½	50½ 54¼	53¼ 54⅜	60,100
-- ------	-- ------	9⅞ Dec 13	15¾ Dec 15	Texas Pacific Land Trust— Sub share ctfs x-distribution---1	12¾ 13⅛	13 13⅜	13 13⅛	12⅞ 13⅞	13¼ 13⅞	22,500
103 Sep 15	138 Mar 9	107 Jan 11	172 Dec 27	Texas & Pacific Ry Co---100	*154 158	*153 159	*151¾ 154	151¾ 151¾	154 154	200
37¼ Jan 10	48⅝ Dec 16	46⅝ Mar 9	66 Dec 29	Texas Utilities Co---No par	64½ 65½	64½ 65	64½ 65½	65½ 65¾	65⅝ 66	9,700
6¼ Dec 18	12⅜ Mar 6	6⅜ Jan 4	12¼ Dec 31	Textron Inc common---50c	12¾ 13⅛	13 13⅛	13 13¼	13¼ 13⅞	13¼ 13⅝	23,100
13 Dec 30	17½ Jan 30	13⅝ Jan 5	19½ Nov 19	$1.25 conv preferred---No par	18 18¼	18⅜ 18½	18½ 18½	18⅜ 18¾	18½ 18½	1,700
11½ Aug 31	14½ Mar 10	13⅝ Jan 7	19½ Dec 23	Thatcher Glass Mfg Co common---5	17⅜ 17⅞	17¾ 18	17½ 17¾	17⅝ 17⅞	17½ 17½	3,700
35¾ Nov 17	42 Mar 26	38⅞ Jan 4	49½ Dec 23	$2.40 conv preference---No par	48 48	47¾ 47¾	47¾ 47¾	*47½ 47¾	47½ 47½	250
7⅞ Dec 31	12½ Jan 8	8½ Jan 22	17 July 30	The Fair---No par	*12¼ 12½	*12¼ 12½	12¼ 12¼	12¼ 12¼	*11⅝ 12½	300
3¾ Dec 31	9⅛ Jan 14	6¾ Jan 11	9 Dec 29	Thermoid Co common---1	8⅛ 8½	8¼ 8⅜	8⅜ 8⅝	8⅜ 8⅝	8⅜ 8½	4,900
J Jun 4	44 Feb 27	39⅜ May 17	44 Jan 7	$2.50 convertible preferred---50	*43½ 44	*43½ 44	44 44½	44¼ 44½	*44½ 45	160
1¾ Jan 15	3⅛ Aug 3	1⅝ Mar 9	7 Dec 15	‡Third Avenue Transit Corp-No par	5⅜ 5½	5½ 5⅝	5⅝ 5⅞	5½ 5⅝	*5¼ 5½	3,000
9¼ Oct 15	14⅛ Mar 12	8⅝ July 1	12 Sep 24	Thompson (J R)---15	11¾ 11¾	11¼ 11¾	11½ 11½	11⅝ 11⅝	*11¾ 11⅞	700
-- ------	-- ------	42½ Oct 18	53 Dec 31	Thompson Products Inc com new---5	50⅜ 51	50 51	50⅜ 50⅝	50 50¼	49⅞ 50½	5,700
88¾ Jan 1	97½ Jan 2	92½ Jan 7	104 Dec 8	4% preferred---100	*103⅝ 104½	103⅝ 103⅝	104¼ 104¼	103½ 103½	*102½ 103½	80
19⅜ Oct 14	27¼ Mar 25	18¼ July 20	27⅜ Nov 16	Tide Water Associated Oil---10	25¼ 25¾	25⅜ 25¾	25 25¼	24¾ 25⅛	24⅜ 24⅞	13,300
-- ------	-- ------	26¼ Dec 1	27⅜ Nov 16	$1.20 conv preferred---25	27½ 27⅞	27 27¼	27⅛ 27¼	27¼ 27¾	27⅜ 27⅝	34,500
35 Dec 29	46¾ Jan 5	36⅛ Jan 4	52⅜ Dec 31	Timken Roller Bearing---No par	50¼ 51	50¼ 50⅞	50⅛ 50⅜	49⅝ 50¼	49¼ 49½	7,000
11¼ Jun 10	13⅛ Mar 25	12⅜ Jan 5	15⅛ Aug 6	Toledo Edison Co (The)---5	14⅛ 14¼	14⅛ 14¼	14 14¼	14 14⅛	14 14⅛	9,700
23⅛ Sep 14	29⅜ Mar 19	25⅝ Feb 2	40⅞ Dec 31	Transamerica Corp---2	39¼ 40	39 40	39⅛ 39¾	39⅜ 39⅞	39½ 39⅞	22,500
12¾ Sep 14	20⅛ Feb 25	13⅛ Jan 12	30⅝ Dec 30	Trans World Airlines Inc---5	27½ 28¾	27⅝ 28½	27⅛ 27⅞	27⅛ 28⅛	27½ 28⅛	11,000
17 Dec 10	25 Feb 2	15½ Apr 19	21¾ Aug 16	Transue & Williams Steel---No par	*19½ 19¾	*19¼ 19½	19½ 19½	*19 19⅞	*19⅛ 20	100
13⅜ Sep 15	17⅞ Jan 27	15⅝ Jan 4	27½ Dec 31	Tri-Continental Corp common---1	26⅜ 26¾	26⅝ 27⅛	26⅛ 26½	26 26⅜	25⅞ 26¼	17,500
-- ------	-- ------	55⅞ Oct 26	60⅛ Nov 26	$2.70 preferred---50	57 57¼	56½ 57	57 57¼	57 57	57 57¼	1,600
15 Dec 29	20⅝ Jan 30	13 Apr 23	19⅜ Dec 31	Truax-Traer Coal Co common---1	19⅜ 19¾	19½ 19¾	19⅛ 19⅜	19 19⅛	19 19¼	9,200
42½ Jun 19	47¼ Feb 25	42 May 28	53 Dec 31	Preferred series A (conv)---50	*50 53	52½ 52½	*52 52½	*52 53	53 53	400
15⅞ Dec 30	24⅞ Jan 30	16¼ Jan 1	30¼ Nov 19	Tung-Sol Electric Co common---1	27⅞ 28	27½ 27¾	27⅜ 28	27⅜ 27⅞	27⅛ 27½	4,700
-- ------	-- ------	52¼ Dec 17	54 Dec 30	4.30% conv preferred 1954 ser-50	53½ 53½	53½ 53½	53½ 53½	53½ 53½	53 53½	2,000
13½ Jan 2	21⅛ Dec 28	18¼ Jun 9	30¼ Dec 31	20th Century Fox Film new---1	28¼ 28⅞	28⅝ 31⅜	29⅞ 31⅜	30¼ 31⅝	30⅝ 31½	70,400
11½ Jan 15	15 Jun 8	13¾ Jan 18	19⅝ Dec 6	Twin City Rap Transit com-No par	17⅞ 17⅞	17¾ 17¾	17¾ 17¾	17½ 17½	17½ 18	2,100
35½ Sep 25	45 Jun 8	41½ Jan 5	57¼ Dec 6	5% conv prior preferred---50	*51 56	*52½ 54	*52 56	*51½ 53	52½ 52½	100
5½ Dec 18	9⅝ Mar 20	6¾ Jan 4	16⅞ Nov 30	Twin Coach Co---1	14¾ 14⅞	14⅝ 15⅛	14½ 14⅞	14½ 14¾	14½ 14⅝	4,800
-- ------	-- ------	32½ Dec 13	41⅝ Dec 22	TXL Oil Corp (The) w i---1	37 38⅜	37⅜ 38⅜	37¾ 38⅜	37⅞ 40⅛	39⅜ 40¼	107,600
				U						
10⅞ Sep 14	14⅛ Feb 2	11⅛ May 7	14¾ Dec 6	Udylite Corp (The)---1	14 14¼	14⅛ 14¼	14⅛ 14¼	14 14¼	14 14¼	6,700
26 Dec 29	55¼ Jan 15	27 Feb 24	38⅜ Dec 29	Underwood Corp---No par	35⅞ 37¼	36¼ 36¾	36⅛ 36¾	35½ 36	35¾ 36⅛	9,800
7 Dec 23	13¼ Jan 8	7½ Jan 4	10⅞ Aug 16	Union Asbestos & Rubber Co---5	10⅜ 10½	10¼ 10½	10 10	*10 10¼	10 10⅛	4,200
38¼ Sep 15	49½ Mar 20	43⅜ Jan 8	75 Nov 16	Union Bag & Paper Corp---20	70 70⅜	70 70½	70 70¼	70¼ 71¼	70⅝ 71	6,000
61½ Jun 16	75¼ Dec 18	70⅝ Feb 16	89 July 12	Union Carbide & Carbon---No par	85¼ 85⅞	85¾ 86½	85¼ 86¼	84⅝ 85⅜	83½ 84½	20,000
11¾ Dec 31	17¾ Jan 6	11⅞ Jan 4	23 July 23	d Union Chem & Materials Corp---10	21⅞ 22¼	21¾ 22	21½ 21⅞	21 21½	20¾ 21	11,800
19⅞ Jun 16	24½ Mar 9	21⅝ Jan 25	28⅝ Dec 9	Union Elec Co of Mo common---10	27⅜ 28	27¾ 28⅛	27¾ 28	27⅞ 28⅛	28⅛ 28¾	16,300
98 Jun 4	110 Jan 2	104½ Jan 15	113 Sep 28	Preferred $4.50 series---No par	*111¼ 112½	112½ 112½	*111½ 112½	*111½ 112½	*111½ 111½	20
82⅛ Jun 15	97 Jan 6	92½ Aug 3	99 Oct 14	Preferred $3.70 series---No par	*97½ 102	*97½ 102	*98 102	*98 102	*98 102	---
78½ Jun 3	87¾ Jan 8	85 Jan 7	94 Apr 7	Preferred $3.50 series---No par	*90 91	90 90	90 90	*90 91	91 91	50
90 Jun 18	100½ Nov 6	99 Jan 5	105 Nov 24	Preferred $4 series---No par	*101 102	101½ 102	101¼ 101¼	*100 101½	100 100	150
37⅛ Jun 10	44⅜ Aug 13	38½ Jan 4	59¼ Nov 24	Union Oil of California---25	54⅞ 55⅝	54½ 55¼	54½ 54⅞	54⅜ 55½	54⅞ 55½	25,800
100 Sep 15	115¾ Jan 5	105¼ Jan 11	154 Dec 20	Union Pacific RR Co common---50	148 148	147 148¾	147 147¾	145¾ 147	142½ 145½	4,400
44¼ Jun 17	50¼ Jan 6	48 Jan 4	51⅞ Aug 23	4% noncumulative preferred---50	51½ 51⅞	51¾ 51⅞	51⅝ 52	51½ 51¾	51¼ 51¼	1,100
-- ------	-- ------	25⅞ Oct 19	29¼ Jun 24	Union Tank Car Co---No par	27 27⅝	27⅛ 27½	27⅜ 27⅝	27¼ 27½	27⅜ 27⅝	12,400
31⅞ Apr 24	50⅜ Dec 21	45¼ Jan 11	79¼ Dec 20	United Aircraft Corp common---5	76½ 77½	76 77½	75¾ 76¾	75⅛ 77¼	75¼ 76½	12,800
102⅛ Jun 3	106½ Jan 29	103½ July 6	106¾ Feb 3	5% convertible preferred---100	106 106	104½ 104½	*104¼ 105½	*104½ 105½	*104½ 105½	200
21¼ Dec 31	32¼ Mar 25	21⅛ Apr 27	38⅜ Dec 29	United Air Lines Inc common---10	36 36⅞	35¾ 36¾	35¾ 36⅜	35¾ 36½	35⅞ 36½	21,000
87 Dec 17	104½ Jan 30	87¾ Jan 11	119½ Dec 29	Preferred 4½% series of 1952-100	118 118	115 115	*113 115	115 115¾	115¾ 116	1,500
33⅜ Sep 21	39¾ Dec 23	25½ Nov 11	40 Jan 27	United Biscuit of America---No par	30 30⅝	30½ 30¾	29¾ 30½	29¼ 30⅜	29½ 29⅞	6,200
100 July 21	107 Jan 21	103½ Oct 29	107¾ Apr 20	$4.50 preferred---No par	*103½ 106	*103½ 105	*103 106	*104½ 106	*105 106½	---
13½ Jun 16	16¾ Mar 20	14 Jun 1	19¼ Sep 23	United Board & Carton Corp---10	18⅛ 18⅜	18½ 18¾	18½ 18½	18½ 18½	18⅝ 18⅝	1,100
-- ------	-- ------	49 Dec 29	50½ Dec 23	United Carbon Co new---No par	48¼ 48¼	47½ 48	47½ 47½	46½ 47⅛	45¾ 46½	1,400
25½ Sep 23	31½ Feb 11	27 Jan 12	38½ May 26	United-Carr Fastener (Delaware)---No par	36¾ 37	37½ 38½	37½ 38⅝	*36¾ 38	35¾ 36½	2,700
3⅝ Apr 23	4¼ Feb 24	3½ Feb 25	6¾ Dec 13	United Cig-Whelan Stores com---30c	5½ 5⅝	5½ 5⅞	5⅞ 6¼	5⅞ 6	5⅞ 6	24,000
67 Jan 2	86 Feb 18	70⅞ Apr 29	80½ Jan 6	$3.50 convertible preferred---100	*78 79	*77⅛ 78	*77⅛ 78	*77⅛ 78	*77⅛ 78	---
4¾ Jun 23	5⅜ Jan 29	4⅞ Jan 4	6⅛ Nov 9	United Corp (Del)---1	6⅛ 6¼	6⅛ 6¼	6 6¼	6⅛ 6¼	6⅛ 6⅛	15,200
5¾ Feb 24	10 Sep 30	8 Jun 28	11 Aug 17	United Dye & Chemical Corp com-1	10¼ 10¼	10⅛ 10¼	9¾ 9⅞	10 10	9¾ 9¾	2,100
49 Jan 2	72⅞ Nov 13	63½ Jun 29	88 Aug 23	7% preferred---100	*75¼ 77½	78 78	*76½ 78	*76½ 78	*76 78	30
10¾ Sep 15	17⅞ Jan 8	12 May 25	17⅜ Dec 17	United Electric Coal Cos---5	16⅞ 18	17⅞ 18¼	18 18¼	18 18⅛	18 18	10,100
11½ Dec 28	16½ Feb 2	11⅞ Jan 4	15¼ July 20	United Engineering & Foundry---5	13⅝ 13⅞	14 14⅛	13⅞ 14	13⅝ 14⅛	13¾ 13⅞	9,300
44 Sep 28	58⅛ Jan 14	45⅛ Jan 4	57 Dec 31	United Fruit Co---No par	54 54⅞	54 54⅞	53 54½	53⅛ 53¾	53⅛ 53½	28,300
23½ July 22	30 Mar 27	27⅝ Jan 13	35 Dec 6	United Gas Corp---10	33 33½	33⅛ 33¼	33¼ 34	33½ 33⅞	33⅜ 33¾	23,400
30¼ Jun 17	37⅞ Feb 10	33½ Mar 4	38¾ Aug 19	United Gas Improvement Co---13½	37¼ 37¼	*37 37¼	37 37⅝	37⅜ 37¾	37½ 38⅛	2,100
11⅛ Dec 29	13⅞ Mar 3	11⅛ Jan 12	18⅞ Dec 31	United Merch & Mfrs Inc---1	19¾ 20⅛	19½ 21⅛	20⅜ 21	20⅛ 20⅞	20¼ 21	107,800
1 Dec 10	2¼ May 12	1⅛ Jan 4	2½ Sep 15	United Park City Mines Co (The)-1	2⅜ 2½	2⅜ 2½	2⅜ 2½	2½ 2⅝	2½ 2¾	25,500
46 Sep 14	65 Jan 5	49¼ Jan 8	86¾ Dec 8	U S & Foreign Securities---No par	81 81½	79½ 80¾	79 79¾	79 79½	78 78½	3,400
95½ Sep 15	101½ Dec 23	100½ Jan 12	107 Jun 15	$4.50 1st preferred---No par	*106¼ 107½	*106¼ 107½	*106¼ 107½	*106¼ 107½	*106¼ 107½	---
22 Sep 14	31¼ Jan 5	22½ Jan 4	38⅛ Dec 30	U S Freight Co---No par	37⅜ 38¼	37½ 38½	37⅞ 38	37 37¼	37¼ 37¼	3,000
103¾ Oct 13	120 Jan 20	114½ Jan 11	233 Nov 18	U S Gypsum Co common---20	222 223½	219 219	219 221	220 222	219¼ 221	2,500
159 Jun 9	175 Mar 16	175 Jan 25	184 Dec 8	7% preferred---100	180½ 180½	180 180	182½ 182½	182½ 182½	182 182	120
15½ Nov 27	35¼ Jan 23	14¼ Mar 17	44 Dec 31	U S Hoffman Machinery com---5	42½ 43½	42¼ 43	41½ 42½	40¾ 41¾	40⅝ 41	4,600
56⅜ Nov 30	68 Feb 9	54¼ Mar 11	87¾ Dec 31	4¼% preferred---100	87 87	86⅛ 87	86 86¼	86 86	85 85	360
7¾ Sep 15	11¾ May 7	7⅝ May 4	13⅞ Dec 31	U S Industries Inc common---1	14⅛ 14¾	14¼ 14⅝	14⅛ 14½	14¼ 14⅝	14⅛ 14⅜	37,800
34¼ Jan 8	39 May 7	34 May 5	40¼ Dec 31	4½% preferred series A---50	42 42	*42 43	42 42	*41 42	42 42	300

For footnotes see page 24.

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NEW YORK STOCK EXCHANGE STOCK RECORD

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Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 10	Tuesday Jan. 11	Wednesday Jan. 12	Thursday Jan. 13	Friday Jan. 14	Sales for the Week Shares
					LOW AND HIGH SALE PRICES					
13⅛ Nov 23	22½ Jan 22	13¾ Mar 17	20¼ Dec 29	U S Lines Co common 1	20¼ 20⅝	20⅛ 20⅝	20⅛ 20½	19⅝ 20⅜	19¾ 20⅛	33,800
7⅜ Oct 22	8 Jan 26	7⅝ Feb 24	8⅝ Dec 28	4½% preferred 10	*8⅛ 8⅜	*8⅛ 8⅜	*8¼ 8⅝	*8¼ 8⅝	*8¼ 8⅝	---
34 Sep 14	40½ Mar 17	36½ Jan 4	77¾ Dec 21	U S Pipe & Foundry Co 20	72 73	73⅛ 73¾	72½ 73	72¾ 73½	73 73¼	5,700
57½ Dec 11	64 Mar 6	59¾ Feb 3	68½ Dec 6	U S Playing Card Co 10	*67½ 68½	68 68½	68 69	*68 70	68 68	500
22 Oct 23	32⅛ Feb 2	24 Jan 11	39 Nov 29	U S Plywood Corp common 1	36¼ 36⅞	36½ 36¾	36¼ 36¾	36⅛ 36½	36⅛ 36½	15,100
70 Oct 26	85¾ Jan 8	70½ Jan 7	91 Oct 26	3¾% preferred series A 100	*85 87½	*85 87½	*85 87½	*85¼ 87½	*85¼ 87½	---
74¾ Nov 9	97¾ Apr 6	79½ Jan 13	103 Dec 6	3¾% preferred series B 100	99 99¾	99 99¾	*99 100	*99 100	99 99	140
23½ Aug 31	31¼ Jan 2	29¼ Jan 11	46⅜ Dec 6	U S Rubber Co common 5	42½ 43¾	43⅛ 43⅝	43⅛ 43⅝	43 43¾	42⅛ 42⅞	23,400
127¾ Sep 18	144¾ Mar 11	134¼ Jan 6	163½ Oct 7	8% noncum 1st preferred 100	161 161¼	161 162	160¾ 161½	160¾ 161¼	160½ 161¾	1,060
37 Oct 6	67½ Jan 2	37⅝ Jan 4	59⅜ Dec 29	U S Smelting Ref & Min com 50	55¼ 55¾	55½ 57	56 56⅜	56¾ 57¾	54 56¾	6,100
54 Dec 31	66¾ Feb 2	54¾ Jan 13	64½ Sep 17	7% preferred 50	61¾ 61¾	61 61½	61 61¼	61½ 61½	*62 62¼	1,100
33½ Sep 15	44⅛ Jan 5	39 Jan 11	74½ Dec 31	U S Steel Corp common No par	71⅛ 72	71 72⅛	70¼ 71⅛	70⅛ 71¾	70⅜ 71¾	101,200
135 Aug 31	144¼ Jan 28	143 Jan 4	162 Dec 27	7% preferred 100	160⅜ 161	160¼ 160⅜	159½ 160	160¼ 161	161 161¾	2,700
17⅛ Dec 10	21⅜ Feb 26	16⅞ Jun 24	18⅜ Oct 11	U S Tobacco Co common No par	18 18	18 18¼	18⅛ 18¼	18⅛ 18¼	18⅛ 18½	8,000
35¼ Dec 4	39¾ Nov 9	35 Jan 26	38½ Mar 16	7% noncumulative preferred 25	*37½ 38	*37½ 38	37½ 37½	*37 38	*37 38	10
6⅜ Jan 2	8⅛ May 28	7 Jan 4	13⅞ Nov 23	United Stockyards Corp 1	*12⅜ 12¾	12½ 12⅝	12½ 12½	12¾ 12¾	12¾ 12¾	600
6⅝ Dec 22	9½ Mar 19	6¾ Jan 4	11½ July 14	United Stores $4.20 noncu 2nd pfd 5	10¼ 10⅜	10⅛ 10⅜	10⅛ 10⅜	10⅛ 10⅜	10⅛ 10⅜	7,600
72½ Dec 30	90 Mar 18	73½ Jan 5	98 Dec 1	$6 convertible preferred No par	95 95	95 97	*96½ 97½	*96½ 97	97 97	110
1¼ Dec 31	4 Mar 19	1⅜ Jan 4	3 Dec 31	United Wall Paper Inc common 2	2⅞ 3⅛	2⅞ 3⅛	2⅝ 3	2¾ 2¾	2¾ 2⅞	19,200
15 Dec 31	29½ Mar 12	11½ May 12	20½ Dec 31	4% convertible preferred 50	*18½ 20⅞	*18½ 20¾	*18 20	*17¾ 20	*18 20	---
22⅜ Jan 14	32⅞ Dec 9	26¾ Jun 8	44¾ Dec 31	Universal-Cyclops Steel Corp 1	44 44½	44 44½	45 45	45½ 47	47 47½	2,200
23¾ Dec 15	27 Sep 29	22¼ Jan 12	32½ Sep 16	Universal Leaf Tobacco com No par	31½ 32	*31½ 32	31½ 31⅝	*31⅝ 32	32 32	600
155 Sep 3	167 Feb 17	154 Jan 18	169¾ Nov 26	8% preferred 100	*162 164½	163 163	*162½ 163½	*162½ 162¾	162 163	70
14 Feb 2	19⅝ Dec 30	18½ Jan 11	32¼ Nov 23	Universal Pictures Co Inc com 1	30½ 30⅝	30⅜ 30¾	30⅜ 30¾	30⅛ 30⅞	29⅜ 30⅜	4,000
61 Jan 7	68½ May 20	63¾ Jan 5	83¾ Dec 31	4¼% preferred 100	85¾ 85¾	85 85	*85½ 87	*85½ 87	85½ 85½	50
28¼ Jun 10	35¾ Dec 18	34½ Jan 21	42½ Dec 31	Utah Power & Light Co No par	42 42½	42½ 42½	42½ 43¼	43¼ 43½	43⅜ 43⅜	4,500
				V						
-- ------	-- ------	31½ Oct 14	40¾ Dec 20	Vanadium Corp of America 1	38¾ 39¾	38⅞ 39⅝	38¼ 39⅛	37½ 39¼	37¼ 38	16,400
11⅛ Dec 22	17⅝ Mar 23	11⅜ Jan 4	19¼ Oct 5	Van Norman Co 2.50	18¼ 18½	17⅞ 18⅜	17⅝ 17¾	17⅝ 17⅞	17½ 17⅞	7,600
27⅛ Dec 8	32¾ Mar 25	28¼ Jan 7	32⅝ Dec 31	Van Raalte Co Inc 10	34¼ 35½	34¼ 34¾	35⅜ 37	35¾ 36¼	36 36¼	2,800
5⅛ Dec 29	10⅞ Jan 6	5¼ Jan 4	7¾ May 19	Vertientes-Camaguey Sugar Co 6½	6⅝ 6¾	6⅝ 6⅞	6⅜ 6½	6½ 6⅝	6⅜ 6⅜	8,300
23½ Apr 6	31⅛ Dec 29	30½ Jan 8	57⅞ Dec 3	Vick Chemical Co 2.50	52¾ 54½	54¼ 56¼	53¼ 54	53 53½	51¾ 52½	3,700
125 May 29	128 Mar 19	126 Mar 26	136 Aug 27	Vicks Shreve & Pacific Ry com 100	*133 --	*133 --	*133 --	*133 --	*133 --	---
125½ Jun 3	127 Apr 13	124⅞ Mar 26	134 July 30	5% noncumulative preferred 100	*133 --	*133 --	*133 --	*133 --	*133 --	---
24⅛ Apr 28	29 Nov 30	26⅞ Jan 4	36¾ Dec 30	Victor Chemical Works common 5	34¾ 35½	35 35¼	34⅝ 35	34⅞ 35¼	34⅝ 35	5,000
88 July 17	92 Mar 20	89 Jan 4	95⅝ May 26	3½% preferred 100	*92¼ 94	94 94	*92½ 94	*92½ 94	*92½ 94	40
16⅛ Oct 28	25⅛ Jan 8	20 Jan 4	48¼ Oct 11	Va-Carolina Chemical com No par	41¾ 43	42¼ 43	41¾ 41¾	40¼ 41¾	40¼ 42½	12,700
112 Sep 15	130¼ Jan 8	123 Jan 4	152½ Aug 30	6% div partic preferred 100	*136¼ 138½	136 136	136 136	135 136	*134½ 136¾	600
22⅞ Jun 23	27¾ Nov 17	27 Jan 11	33⅝ July 28	Virginia Elec & Power Co com 10	33¼ 33⅝	33¼ 33⅝	33⅜ 33⅝	33⅜ 33⅝	33⅝ 34⅜	17,100
106 Jun 5	114¾ Nov 12	112½ Jun 2	116 Oct 28	$5 preferred 100	115 115	115 115	115 115	115 115	115 115	160
92 July 20	100¾ Dec 24	99 July 19	104½ Nov 10	$4.04 dividend preferred 100	*103 104½	*103 104½	*102½ 104½	*103½ 104	*102½ 104	---
92 Jun 3	100½ Oct 30	101¼ Jan 19	107 Nov 9	$4.20 dividend preferred 100	*102 103½	102 102	*100½ 102	102 103	102 102	110
25¼ Dec 31	35¾ Feb 2	25¼ Jan 4	40¼ Dec 29	Virginian Ry Co common 25	38¾ 39⅞	39⅜ 39¾	39¼ 39½	39⅛ 39¼	39 39¼	3,700
25⅛ Dec 28	30 Feb 19	25½ Jan 4	30½ Dec 31	6% preferred 25	30¾ 30⅞	x30 30¾	30⅛ 30⅛	30¾ 30⅜	30¼ 30¾	5,400
36½ Mar 5	64 Dec 7	57 Mar 25	71½ May 19	Visking Corp (The) 5	71½ 73	71¾ 72½	72 72	71½ 72½	72 72	1,800
14¼ Dec 7	18 Mar 4	13 May 17	16⅞ Dec 31	Vulcan Detinning Co common 10	16⅝ 16⅝	16⅜ 16¾	16¼ 16¼	16 16⅛	16⅛ 16⅛	1,100
27 Jun 22	30 Jan 18	26¼ Apr 6	30 Oct 21	7% preferred 20	*30 30¾	*30 30¾	*30 30¾	*30 30¾	*30 30¾	---
				W						
59 Sep 14	70¼ Mar 2	60 Mar 26	76 Dec 23	Wabash RR 4½% preferred 100	75¼ 75¼	*75 76	75 75	*74 76	*73 75	4,200
11¾ Dec 22	13⅞ Mar 10	11⅜ Aug 2	13 Mar 3	Waldorf System No par	12¾ 13	12⅞ 13⅛	13⅛ 13⅛	13⅛ 13⅛	13 13⅛	2,300
21¾ Nov 24	29¼ Jan 9	24 Jun 3	27¼ Dec 31	Walgreen Co 10	27¾ 28½	28⅜ 29¼	29¼ 29⅝	29¼ 29¾	29⅜ 29⅝	8,700
43¼ Jun 16	52 Dec 22	51 Jan 5	72 Dec 9	Walker (Hiram) G & W No par	69¼ 69¼	68⅝ 69½	68⅜ 69¼	68¾ 69	69 69⅛	2,800
5 Dec 29	9 Feb 27	5¼ Jan 4	8½ Dec 6	Walworth Co 2.50	8¼ 8¾	8⅜ 8½	8¼ 8½	8½ 8¾	8⅝ 9⅛	48,400
18⅞ Jan 2	25 May 12	19⅞ May 4	27⅝ Dec 10	Ward Baking Co common 1	23⅞ 24⅜	23⅞ 24⅛	23½ 24	23⅝ 23⅞	23¼ 23⅞	5,400
98 Sep 15	105 Feb 4	100¼ Aug 5	105½ Dec 30	5½% preferred 100	104½ 104½	*104¼ 105¼	*104¼ 105½	105 105	*105 105¾	60
6⅝ Sep 15	9½ Mar 3	9 Jan 19	12½ July 15	Wardell Corp 1	10¼ 10½	10¼ 10⅜	10⅛ 10¼	10¼ 10⅜	10⅜ 10½	16,000
11⅛ Sep 15	17⅛ Apr 16	13⅝ Jan 19	21⅛ Sep 20	Warner Bros Pictures Inc 5	19⅜ 19½	x19⅛ 19½	18⅞ 19⅛	18¾ 19⅛	18¾ 18⅞	14,600
14⅝ Apr 24	18⅞ Nov 20	17 Jan 4	37 Dec 22	Warner-Hudnut Inc 1	33¼ 34¼	34⅜ 34½	34⅝ 35¼	33⅝ 34⅝	34 34⅝	6,000
23½ Sep 21	33½ Mar 19	25⅞ Jan 11	43½ Dec 29	Warren Foundry & Pipe No par	41 41¼	40½ 41	40⅜ 40⅜	40½ 41⅛	40½ 41	1,300
28⅝ Sep 14	37¾ May 14	30½ Jan 4	52¾ Dec 21	Warren Petroleum Corp 3	49¾ 50½	50¼ 51	50¾ 51⅛	50¼ 51⅜	50⅝ 51	7,600
29 Jun 9	31¼ Dec 30	30⅝ Jan 12	39 Dec 23	Washington Gas Light Co No par	39¾ 39¾	x39 39	*39 39¼	39 39	39 39	400
24 Sep 14	30 Mar 16	25⅝ Jan 14	40 Dec 29	Wash Water Power No par	32⅜ 32⅞	32½ 32¾	32⅝ 32¾	32⅝ 32⅞	32¾ 33	7,700
13 Sep 14	17⅞ Apr 9	13½ Jan 4	24¼ Dec 20	Waukesha Motor Co 5	23⅞ 23⅞	23⅞ 24½	24 24	23⅞ 24	23⅞ 23⅞	2,700
18¼ Dec 28	24¾ Mar 23	19⅛ May 14	26½ Dec 2	Wayne Knitting Mills 5	24⅜ 24⅞	24⅞ 25	25½ 25⅞	25½ 26	26½ 26½	2,000
8 Sep 14	13¼ Feb 25	9⅜ Jan 5	17½ Dec 17	Wayne Pump Co 1	16¾ 17⅛	17 17⅜	17 17	17 17¼	17 17⅛	1,900
10 Sep 15	12⅛ Mar 27	10¾ Jan 4	14⅜ Dec 6	Webster Investment Co 5	13⅞ 13⅞	13¾ 13⅞	*13⅝ 14¼	*13⅝ 14	14 14⅛	900
21⅛ Sep 1	28½ Feb 2	24⅛ Jan 5	43½ Dec 8	Wesson Oil & Snowdrift com 2.50	38¼ 39½	38½ 39	38½ 38⅝	38⅛ 38⅝	38 38¼	2,900
73½ Oct 1	84⅞ Feb 3	77¾ Jan 5	96⅛ Dec 22	$4 convertible preferred No par	89 89½	88½ 89½	89¾ 90⅜	*90 91	90 90	260
17⅜ Nov 4	29¾ Jan 5	17⅛ Feb 16	23¼ Dec 17	West Indies Sugar Corp 1	20¾ 21¼	20¾ 21¼	21 21½	21¼ 21½	21⅜ 21⅝	7,200
16 Dec 30	28⅜ Jan 5	13⅞ July 26	19½ Dec 8	West Kentucky Coal Co 4	18½ 18¾	18½ 18¾	18¾ 19¼	19 19⅛	18⅝ 19	4,600
32 Jun 9	37¾ Feb 4	36⅜ Jan 11	49¼ Dec 31	West Penn Electric Co No par	51¾ 52⅜	52 52⅜	51¼ 52	51⅛ 51¾	51 51⅝	15,000
98⅞ Jun 17	107¾ Jan 8	104½ Jan 4	112 Oct 5	West Penn Power 4½% pfd 100	109½ 110¼	109½ 109½	108½ 109¼	108¼ 108¼	108 109	310
88½ Jun 18	102 Jan 15	99 Jan 7	104¾ Nov 19	4.20% preferred series B 100	*102⅞ 104½	*102⅞ 104½	*102⅞ 104½	104½ 104½	*103 105	10
89½ Jun 9	99½ Jan 15	96 Jan 7	104½ Nov 10	4.10% preferred series C 100	*101 102	101 101	*99½ 100½	*99½ 100¼	*99½ 100¼	10
12½ Nov 5	16¾ Jan 15	9⅞ May 20	30½ Dec 16	West Virginia Coal & Coke 5	27 27½	26½ 27½	26¾ 26¾	26 26	26 26	2,800
21⅞ Nov 5	25¾ Dec 21	23¼ Jan 4	41½ Nov 29	West Va Pulp & Paper com 5	39 39⅞	38¾ 39¾	39 39¾	38½ 39¼	38 39½	5,100
104 Sep 29	109 Jan 5	105¼ Aug 10	110½ Oct 29	4½% preferred 100	108 108	*108 109	*108 109	*108 109	*108 109	40
8⅜ Sep 15	12⅜ Jan 8	8¾ Jan 4	18¼ Dec 30	Western Air Lines Inc 1	17⅛ 17⅝	17⅜ 17¾	17¼ 17½	17½ 18	17⅞ 18½	17,300
43½ Sep 15	57⅞ Mar 11	43½ Apr 28	52⅞ Nov 8	Western Auto Supply Co 10	53¾ 54⅞	53¾ 54⅞	54⅛ 54⅝	53⅞ 54⅞	54 54½	7,000
20 Sep 14	32¼ Mar 25	22 Apr 28	34⅛ Dec 28	Western Maryland Ry common 100	32¼ 32¾	32⅛ 32¾	31⅝ 32⅛	31⅞ 32½	32 32⅞	9,900
45 Jan 2	63½ Mar 25	41½ Apr 26	68 Dec 29	4% noncum 2nd preferred 100	65½ 65½	65¼ 65¼	64 64¼	64 64½	66 66	1,100
46½ Sep 14	67⅜ Mar 16	49½ Jun 9	65¾ Dec 17	Western Pacific RR com No par	64 64⅞	63 64	63¾ 63¾	63⅝ 63¾	64 64¼	4,500
37⅞ Feb 18	48⅞ Aug 13	35¾ May 4	82 Dec 7	Western Union Telegraph 10	81 82	79¾ 81¾	79 80⅜	78⅛ 80¼	77½ 78⅝	11,000
22¼ Dec 30	29⅛ May 18	22⅝ Jan 4	27⅝ Dec 22	Westinghouse Air Brake 10	26 26½	26 26⅞	26½ 29	28 28⅞	28¾ 29¾	96,400
39½ Sep 15	52½ Dec 3	50⅛ Jan 5	80¼ Dec 31	Westinghouse Electric com 12½	79½ 80⅞	79⅞ 81¼	79¼ 80	78½ 79⅞	77⅛ 79¼	38,800
91⅛ Jun 1	99¾ Jan 12	98¾ May 5	104 Dec 27	3.80% preferred series B 100	102¼ 102¼	*102¼ 102½	101 102¼	100½ 101¼	101½ 101½	900
16½ Jun 10	22 May 4	18¼ Mar 17	26½ Dec 31	Weston Elec Inst Corp 12.50	*26¼ 27	*26¼ 26¾	*26¼ 26¾	*25¾ 26¼	25½ 25½	100
126 Jan 14	127 Mar 4	127 May 14	132 Dec 10	Wheeling & Lake Erie Ry 100	*127½ --	x127½ 127½	*127½ --	*127½ --	*127½ --	60
30⅛ Sep 15	40⅜ Mar 17	30⅛ May 4	54⅞ Dec 31	Wheeling Steel Corp com No par	53 54⅞	53½ 54⅞	52½ 54	53 53½	52½ 53⅛	13,000
80 Oct 14	86⅛ Mar 24	82½ Jan 4	96½ Dec 30	$5 conv prior preference No par	97¼ 98¼	98¼ 98¼	98 98⅞	98⅛ 98⅞	98½ 98½	420
-- ------	-- ------	-- ------	-- ------	Whirlpool Corp 5	23¾ 24⅛	24⅛ 24⅜	24⅛ 24⅜	24 24⅜	23⅞ 24⅛	8,300
24¾ Dec 14	30 Jan 8	25¼ Oct 28	29 Dec 7	White Dental Mfg (The S S) 20	*27¾ 28⅛	27⅝ 27¾	28⅛ 28⅛	28 28	28 28	600
23 Sep 15	30⅛ Dec 21	27 Jan 11	36½ July 28	White Motor Co common 1	35½ 35⅝	35⅛ 35½	35¼ 35½	35¼ 35½	35⅛ 36⅛	7,300
-- ------	-- ------	85½ Mar 15	100¼ Dec 30	5¼% preferred 100	99 99	98¼ 98⅜	98¼ 98½	98¼ 98¼	98⅛ 99	520
4⅞ Dec 20	12⅝ Jan 8	5 Jan 4	10⅜ Aug 16	White Sewing Machine common 1	8⅜ 8⅝	8½ 8⅞	8⅞ 9	8½ 8⅞	8⅜ 8⅞	9,000
21½ Dec 15	32⅜ Apr 13	21¾ Mar 8	27¾ Aug 16	Prior preference 20	23¾ 23¾	*24⅛ 24½	24⅛ 24½	24 24	*23¾ 24¼	600
18¾ Sep 11	30⅛ May 27	20½ Nov 12	26 Jun 18	Wilcox Oil Co 5	22⅝ 22⅝	22¾ 23	22¾ 22¾	22¾ 23	23 23⅞	1,700
7¾ Sep 21	11⅞ Mar 26	8 Feb 25	12⅛ Dec 31	Wilson & Co Inc common No par	11⅝ 11⅞	11½ 11⅞	11¼ 11⅞	11⅝ 12⅛	11¾ 12¼	47,000
63¼ Oct 5	74¾ Mar 10	70 Jan 22	78½ Dec 10	$4.25 preferred No par	76¼ 76¼	76½ 76½	*75 78½	76 76	75¾ 75¾	400
8½ Nov 5	13¼ Jan 15	9½ Apr 7	12¾ Feb 19	Wilson-Jones Co 10	10⅞ 11⅛	11 11⅛	11¼ 11¼	11⅛ 11⅜	*11⅛ 11¼	1,200
-- ------	-- ------	17¾ Oct 20	20½ Dec 14	Winn & Lovett Grocery Co 1	18⅞ 19⅛	18⅞ 19⅛	18⅝ 18¾	18⅝ 18¾	18⅝ 18¾	7,300
24½ Jun 17	29¾ Oct 5	28¾ Jan 6	33¾ Aug 2	Wisconsin Elec Power Co com 10	31¾ 32⅛	31½ 32¼	32⅜ 32½	31¾ 32	31½ 32¼	3,400
126 Apr 24	135 Jan 2	137 Jan 21	147¾ Dec 16	6% preferred 100	*149 151	*147 149	147½ 147½	148¼ 148½	*146 148	90
16⅜ Jun 10	19¼ Dec 22	18⅝ Jan 8	21⅝ Dec 23	Wisconsin Public Service Corp 10	21⅞ 22⅜	22⅛ 22⅜	22⅛ 22¼	22½ 22¼	22 22¼	7,700
36 Sep 21	53 Jan 2	39⅜ Jan 14	69⅛ Nov 22	Woodward Iron Co 10	68 68	67¼ 67½	68½ 68½	68¼ 68¼	68 68	1,500
42⅝ Dec 22	48 Jan 30	40⅜ Apr 23	54¾ Dec 3	Woolworth (F W) Co 10	51¼ 51⅞	51⅞ 52⅝	52 52½	51¾ 52½	51½ 51⅞	28,600
26 Sep 15	35⅝ Mar 17	30¼ Jan 4	53¼ Dec 6	Worthington Corp common No par	50⅛ 50¾	50⅛ 51⅛	50⅝ 51¼	50½ 51½	50⅛ 50⅝	10,900
75 Sep 10	86 Mar 19	77¼ Jan 4	96½ Nov 8	Prior preferred 4½% series 100	93½ 93½	93 94	*92½ 94	93 93¾	94 94	220
101 Sep 14	130½ Mar 16	116 Jan 7	192½ Dec 6	Prior pfd 4½% conv series 100	*181 188	*185 192	185 185	*182 190	185 185	60
71¼ May 12	82 Dec 10	77 Jan 12	94 Nov 12	Wrigley (Wm) Jr (Del) No par	*89 90	89½ 90	89¾ 89¾	88¼ 89	88¾ 88¾	1,200
6¾ Dec 31	11¼ Mar 17	6¼ Jan 22	11¾ Oct 8	Wyandotte Worsted Co 5	11⅛ 11¼	10¾ 11	10½ 10⅞	10¾ 11⅛	10⅞ 10⅞	5,200
				Y						
31 Sep 14	39¼ Apr 1	37 Jan 4	54⅛ Nov 16	Yale & Towne Mfg Co 28	54¼ 54⅞	54¼ 54¾	54½ 55½	55 55¼	55¼ 55½	6,100
16¾ Sep 15	23¼ Apr 1	21⅛ Sep 7	27¼ Apr 13	York Corp common 1	26½ 26⅞	26½ 27⅞	27 27⅞	26⅜ 27¼	26¼ 26¾	42,200
47 Jun 9	53½ Mar 9	51½ Jun 9	60½ Apr 13	4½% convertible preferred 50	*58¼ 61	60 61	61 61	61½ 61½	*50½ 60½	400
20¼ Dec 31	34½ Jan 13	20 May 3	27 Dec 9	Young (L A) Spring & Wire No par	27¼ 27½	*27¼ 28	27⅛ 27⅛	27⅜ 27⅜	27 27	1,100
34 Sep 14	47⅜ Jan 5	38 Jan 4	74⅞ Dec 31	Youngstown Sheet & Tube No par	70¼ 71⅜	70⅜ 72	70¾ 72⅜	72 74½	73¾ 75¼	46,200
11 Dec 31	16½ Jan 2	11½ Jan 4	15 Dec 31	Youngstown Steel Door No par	14⅝ 14⅞	14¾ 15	14¾ 14⅞	14⅞ 15	14⅞ 15	4,700
				Z						
62⅝ Dec 29	84 Jan 6	63½ Jun 9	96 Nov 29	Zenith Radio Corp No par	90 90¾	89¼ 90¾	89 90	89½ 90	88 89	3,900
3⅝ Oct 28	5¼ Apr 13	4⅜ Feb 26	7½ May 20	Zonite Products Corp 1	6⅞ 7⅜	7⅛ 7½	7⅛ 7¼	7 7¼	7 7	14,200

*Bid and asked prices; no sale on this day. ‡In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights. e Name changed from The Omnibus Corp. b Name changed from Reynolds Spring Co. d Name changed from Follansbee Steel Corp.

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Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range for Year 1954 Lowest	Range for Year 1954 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Jan. 10 Low	Monday Jan. 10 High	Tuesday Jan. 11 Low	Tuesday Jan. 11 High	Wednesday Jan. 12 Low	Wednesday Jan. 12 High	Thursday Jan. 13 Low	Thursday Jan. 13 High	Friday Jan. 14 Low	Friday Jan. 14 High	Sales for the Week Bonds (s)
					LOW AND HIGH SALE PRICES										
99.24 May 12	104.16 Dec 4	—	—	Treasury 3¼s 1978-1983	108.28	108.28	*108.16	108.20	*108.18	108.22	*108.10	108.14	*108.6	108.10	4,000
—	—	102.4 Feb 16	102.4 Feb 16	‡Treasury 2⅞s 1955-1960	*100.17	100.19	*100.15	100.17	*100.15	100.17	*100.14	100.16	*100.14	100.16	---
—	—	—	—	Treasury 2¾s 1956-1959	*103.2	103.6	*103	103.4	*103	103.4	*102.30	103.2	*102.30	103.2	---
—	—	—	—	Treasury 2¾s 1961	*101.28	101.30	*101.23	101.25	*101.22	101.24	*101.16	101.18	*101.14	101.16	---
—	—	—	—	Treasury 2¾s 1958-1963	*104.25	105	*104.24	105	*104.24	105	*104.12	104.20	*104.12	104.20	---
—	—	108 Feb 19	108 Feb 19	Treasury 2¾s 1960-1965	*106.28	107.4	*106.24	107	*106.24	107	*106.12	106.20	*106.12	106.20	---
—	—	—	—	Treasury 2½s 1956-1958	*101.10	101.12	*101.8	101.10	*101.8	101.10	*101.5	101.7	*101.5	101.7	---
—	—	—	—	Treasury 2½s Dec 15 1958	*101.13	101.15	*101.8	101.10	*101.8	101.10	*101.5	101.7	*101.3	101.5	---
—	—	—	—	Treasury 2½s 1961	*100.10	100.12	*100.4	100.6	*100.3	100.5	*99.29	99.31	*99.29	99.31	---
—	—	—	—	Treasury 2½s 1962-1967	*99.15	99.17	*99.9	99.11	*99.8	99.10	*99.1	99.3	*98.31	99.1	---
—	—	—	—	Treasury 2½s Aug 15 1963	*99.29	99.31	*99.23	99.25	*99.22	99.24	*99.18	99.20	*98.16	98.18	---
—	—	—	—	Treasury 2½s 1963-1968	*98.25	98.27	*98.21	98.23	*98.18	98.20	*98.10	98.12	*98.8	98.10	---
—	—	—	—	Treasury 2½s June 1964-1969	*98.9	98.11	*98.7	98.9	*98.4	98.6	*97.30	98	*97.28	97.30	---
94.8 Mar 25	94.8 Mar 25	100.12 Aug 25	100.12 Aug 25	Treasury 2½s Dec 1964-1969	*98.8	98.10	*98.5	98.7	*98.3	98.5	*97.29	97.31	*97.27	97.29	---
—	—	98.29 Feb 15	100.22 July 29	Treasury 2½s 1965-1970	*98.6	98.8	*98.5	98.7	*98.2	98.4	*97.28	97.20	*97.25	97.27	---
95.20 Oct 23	95.20 Oct 23	—	—	Treasury 2½s 1966-1971	*98.4	98.6	*98.3	98.5	*98.1	98.3	*97.27	97.29	*97.23	97.25	---
—	—	—	—	Treasury 2½s June 1967-1972	*98.7	98.9	*98.5	98.7	*98.3	98.5	*97.29	97.31	*97.26	97.28	---
—	—	—	—	Treasury 2½s Sept 1967-1972	*98.3	98.5	*97.31	98.1	*97.30	98	*97.25	97.27	*97.23	97.25	---
—	—	—	—	Treasury 2½s Dec 1967-1972	*98.7	98.9	*98.5	98.7	*98.3	98.5	*97.29	97.31	*97.26	97.28	---
—	—	—	—	Treasury 2⅜s 1957-1959	*101.1	101.3	*100.29	100.31	*100.29	100.31	*100.25	100.27	*100.23	100.25	---
—	—	—	—	Treasury 2⅜s June 15 1958	*101.1	101.3	*100.29	100.31	*100.29	100.31	*100.24	100.26	*100.22	100.24	---
99.14 Oct 23	99.14 Oct 23	—	—	Treasury 2¼s 1956-1959	*100.23	100.26	*100.22	100.24	*100.20	100.22	*100.16	100.18	*100.16	100.18	---
—	—	99.20 Feb 15	99.20 Feb 15	Treasury 2¼s June 1959-1962	*99.3	99.5	*98.29	98.31	*98.27	98.29	*98.21	98.23	*98.20	98.22	---
—	—	100.17 Oct 7	100.17 Oct 7	Treasury 2¼s Dec 1959-1962	*99.3	99.5	*98.29	98.31	*98.27	98.29	*98.21	98.23	*98.19	98.21	---
—	—	—	—	Treasury 2⅛s 1960	*99.9	99.11	*99.5	99.7	*99.2	99.4	*98.28	98.30	*98.28	98.30	---
				International Bank for Reconstruction & Development											
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	25-year 3s July 15 1972	*99.4	99.16	*99.4	99.16	*99.4	99.16	*99	99.16	*99	99.16	---
91.25 Apr 16	94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s Mar 1 1976	98.28	99.12	*99.4	99.16	*99.4	99.16	*99	99.16	*99	99.16	3,000
92 Jun 15	96 Nov 4	94.24 Jan 6	102.16 Aug 9	30-year 3¼s Oct 1 1981	*102	102.12	*102	102.12	*101.28	102.8	*101.28	102.8	101.24	101.24	30,000
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3⅜s May 15 1975	*102.24	103.8	*102.24	103.8	*102.16	103	*102.16	103	*102.16	103	---
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3½s Oct 15 1971	*103	103.12	*103	103.12	*102.24	103.8	*102.24	103.8	*102.24	103.8	---
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s Oct 1 1956	*101.16	101.28	*101.16	101.28	*101.12	101.24	*101.12	101.24	*101.12	101.24	---
—	—	101.20 Feb 1	104.24 July 15	15-year 3½s Jan 1 1969	*103.24	104.4	*103.24	104.4	*103.16	104	*103.16	104	*103.16	104	---
—	—	—	—	5-year 2½s Sept 15 1959	*100.16	100.24	*100.16	100.24	*100.8	100.20	*100.4	100.16	*100.4	100.16	---
				Serial bonds of 1950											
—	—	—	—	2s due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	---
—	—	—	—	2s due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
—	—	—	—	2s due Feb 15 1957	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
—	—	—	—	2s due Feb 15 1958	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	---
—	—	—	—	2s due Feb 15 1959	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---
—	—	—	—	2s due Feb 15 1960	*98	99	*98	99	*98	99	*98	99	*98	99	---
—	—	—	—	2s due Feb 15 1961	*97	98	*97	98	*97	98	*97	98	*97	98	---
—	—	—	—	2s due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	---

*Bid and asked price. No sales transacted this day. ‡Treasury 2⅞s 1955-1960 called March 15, 1955 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JANUARY 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1954 Low	Range for Year 1954 High
Territorial Issue—							
Panama Canal 3s 1961	Quar-June	—	*111	112	—	113	113
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	*June-Dec*	103	102¾	103	62	98⅝	106⅛

Foreign Securities

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BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1954 Low	Range for Year 1954 High
Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
§△Guaranteed sinking fund 6s 1948	Feb-*Aug*	—	—	—	—	—	—
§△Guaranteed sinking fund 6s 1948	*April*-Oct	—	—	—	—	108	108
Akershus (Kingdom of Norway) 4s 1968	*Mar*-Sep	100⅛	100⅛	100⅛	3	99¾	100½
§△Antioquia (Dept) collateral 7s A 1945	Jan-*July*	—	*86½	—	—	83½	88¼
§△External sinking fund 7s ser B 1945	Jan-*July*	—	*86½	—	—	75	86⅝
§△External sinking fund 7s ser C 1946	Jan-*July*	—	*86½	—	—	71	87½
§△External sinking fund 7s ser D 1945	Jan-*July*	—	*86½	—	—	71	88¼
△External sinking fund 7s 1st ser 1957	April-*Oct*	—	*86½	—	—	74½	85
△External sec sink fd 7s 2nd ser 1957	April-*Oct*	—	*86½	—	—	75	88½
△External sec sink fd 7s 3rd ser 1957	April-*Oct*	—	*86½	—	—	75	88¼
20-year 3s s f & bonds 1978	Jan-*July*	—	54½	55	16	43¾	57¼
Australian (Commonwealth)—							
10-year 3¼s 1956	Feb-*Aug*	—	100¾	101	5	99⅞	101¾
10-year 3△s 1957	*June*-Dec	—	100⅝	101	4	100	101⅝
20-year 3½s 1967	*June*-Dec	99⅞	99⅜	99⅞	23	97	100⅞
20-year 3½s 1966	*June*-Dec	99⅝	99⅜	99¾	125	97	101⅛
15-year 3⅜s 1962	*Feb*-Aug	—	98¾	100	34	97	101⅛
15-year 3¾s 1969	*June*-Dec	101⅝	101⅛	101⅞	109	—	—
§△Bavaria (Free State) 6½s 1945	Feb-*Aug*	—	136	139	2	106¼	145
Belgium (Kingdom of) extl 7s 1955	*June*-Dec	102½	102½	102½	3	101½	109¼
△Berlin (City of) 6s 1958	*June*-Dec	—	73	73	5	60¼	80
§△6½s external loan 1950	*April*-Oct	—	81	83	9	63	90
§△Brazil (U S of) external 8s 1941	*June*-Dec	—	—	—	—	95½	101¼
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-*Dec*	—	65	66	32	59⅝	68½
△External s f 6½s of 1926 due 1957	April-*Oct*	—	*99½	—	—	92	99
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-*Oct*	63	62½	63¾	5	59½	67
△External s f 6½s of 1927 due 1957	April-*Oct*	—	—	—	—	92	100
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-*Oct*	62⅝	62⅝	62⅝	10	60⅛	67
§△7s (Central Ry) 1952	*June*-Dec	—	—	—	—	94⅝	103
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-*Dec*	—	*65	66¾	—	61	68½
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-*Oct*	—	*64½	—	—	59⅛	67½
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	June-Dec	86	86	86	20	78⅝	88½
3¾s series No. 2	June-Dec	—	*83	—	—	77⅜	86⅛
3¾s series No. 3	June-Dec	—	*83	85⅞	—	76⅝	86
3¾s series No. 4	June-Dec	—	*83	85	—	77⅝	85¼
3¾s series No. 5	June-Dec	—	*83	85⅞	—	77⅛	86
3¾s series No. 7	June-Dec	—	*90⅝	—	—	89	90⅝
3¾s series No. 8	June-Dec	—	*85½	95	—	78	92½
3¾s series No. 9	June-Dec	—	*90	—	—	87¼	90
3¾s series No. 10	June-Dec	—	*92	—	—	91	95½
3¾s series No. 11	June-Dec	—	*89	92½	—	81½	95
3¾s series No. 12	June-Dec	—	*88	—	—	80	90
3¾s series No. 13	June-Dec	—	*85	—	—	88	93
3¾s series No. 14	June-Dec	—	*83	89	—	76	85
3¾s series No. 15	June-Dec	—	*83½	87	—	78½	85
3¾s series No. 16	June-Dec	—	85	85	4	78½	86
3¾s series No. 17	June-Dec	—	*83¼	88	—	77	85
3¾s series No. 18	June-Dec	—	*83	90	—	79	85¼
Brazil (continued)—							
3¾s series No. 19	June-Dec	—	*83½	—	—	78½	88
3¾s series No. 20	June-Dec	—	*85¼	86⅞	—	79	86
3¾s series No. 21	June-Dec	—	*96	—	—	92½	96¼
3¾s series No. 22	June-Dec	—	90	90	2	83	90½
3¾s series No. 23	June-Dec	—	*83	87¼	—	77¼	85½
3¾s series No. 24	June-Dec	—	*83	—	—	81	81
3¾s series No. 25	June-Dec	—	*83	87	—	81¼	85¼
3¾s series No. 26	June-Dec	—	*83½	—	—	80⅝	87
3¾s series No. 27	June-Dec	93	93	93	2	81⅛	92
3¾s series No. 28	June-Dec	—	*83	87	—	80½	85½
3¾s series No. 29	June-Dec	—	*87	—	—	80½	88
3¾s series No. 30	June-Dec	—	*85¼	—	—	79	84
Brisbane (City) sinking fund 5s 1957	*Mar*-Sept	—	101	102	15	102⅛	104¼
Sinking fund gold 5s 1958	*Feb*-Aug	—	101½	103	13	102½	104½
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	Jan-*July*	55	54½	55	3	44⅞	58
Canada (Dominion of) 3¼s 1961	*Jan*-July	—	102⅜	103	12	102½	103⅞
25-year 2¾ 1974	Mar-*Sept*	—	100½	100½	2	94¾	100⅜
25-year 2¾s 1975	Mar-*Sept*	—	99⅞	100⅛	55	94¾	100½
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-*July*	—	54½	54½	6	44	57¼
§△Chile (Republic) external s f 7s 1942	May-*Nov*	—	*68¼	—	—	63½	68⅛
§△7s assented 1942	May-*Nov*	—	41	—	—	40	41
△External sinking fund 6s 1960	*April*-Oct	—	68¼	68¼	1	62⅜	68¼
△6s assented 1960	*April*-Oct	—	*41	—	—	38½	42
△External sinking fund 6s Feb 1961	*Feb*-Aug	—	*68¼	—	—	62⅝	68¼
△6s assented Feb 1961	*Feb*-Aug	—	*41	—	—	38⅝	42
△Ry external sinking fund 6s Jan 1961	*Jan*-July	—	*68¼	—	—	64⅜	66¾
△6s assented Jan 1961	*Jan*-July	—	*41	—	—	38½	42
△External sinking fund 6s Sept 1961	Mar-*Sept*	—	*68¼	—	—	63¾	67⅝
△6s assented Sept 1961	Mar-*Sept*	—	*41	—	—	38¾	41
△External sinking fund 6s 1962	April-*Oct*	—	*68¼	—	—	63¾	66½
△ 6s assented 1962	April-*Oct*	—	*41	—	—	39	40⅞
△External sinking fund 6s 1963	*May*-Nov	—	*68¼	—	—	63½	67
△6s assented 1963	*May*-Nov	—	*41	—	—	38⅝	42
Extl sink fund $ bonds 3s 1993	June-Dec	38¾	38¾	39¼	108	36¾	40½
△Chile Mortgage Bank 6½s 1957	*June*-Dec	—	*68¼	—	—	66	68⅛
△6½s assented 1957	*June*-Dec	—	*41	—	—	38½	41
△6¾s assented 1961	*June*-Dec	—	*41	—	—	39½	39½
△Guaranteed sinking fund 6s 1961	*April*-Oct	—	68¼	68¼	1	63¾	69
△8s assented 1961	*April*-Oct	—	*41	—	—	38½	42
△Guaranteed sinking fund 6s 1962	*May*-Nov	—	*68¼	—	—	64¼	68¼
△6s assented 1962	*May*-Nov	—	*41	—	—	38½	41
△Chilean Consol Municipal 7s 1960	Mar-Sept	—	*68¼	—	—	64⅜	69
△7s assented 1960	Mar-*Sept*	—	*41	—	—	38½	40¼
△Chinese (Hukuang Ry) 5s 1951	*June*-Dec	—	*10¼	12½	—	6½	20½
§△Cologne (City of) 6½s 1950	*Mar*-Sept	—	138	138	1	108½	145
△Columbia (Rep of) 6s of 1928 Oct 1961	April-*Oct*	—	*119	—	—	105	119¾
△6s of 1927 Jan 1961	*Jan*-July	—	*119	—	—	105	119¾
3s ext sinking fund dollar bonds 1970	April-*Oct*	—	63	63	14	53½	67
§△Columbia Mortgage Bank 6½s 1947	April-*Oct*	—	—	—	—	72½	72½
§△Sinking fund 7s of 1926 due 1946	May-*Nov*	—	—	—	—	73½	75
§△Sinking fund 7s of 1927 due 1947	*Feb*-Aug	—	—	—	—	74½	74½
§△Copenhagen (City) 5s 1952	*June*-Dec	100½	100½	100½	4	99½	102¼
25-year gold 4½s 1953	*May*-Nov	—	100⅛	100⅛	2	99⅛	102
§△Costa Rica (Republic of) 7s 1951	May-*Nov*	67	66	67¼	13	44½	71
2s ref $ bonds 1953 due 1972	Apr-*Oct*	57¾	57⅜	59	46	41⅝	61
Cuba (Republic of) 4½s external 1977	*June*-Dec	110¾	110½	111¼	95	107	114⅛

For footnotes see page 29.

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1954 Low	High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	54⅜	54⅜	10	44½	57¼
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	--	*37½	--	--	37	43
Denmark (Kingdom of) extl 4½s 1962	April-Oct	--	101½	102	6	99⅞	104½
El Salvador (Republic of)—							
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	81	81	2	65	85⅞
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*74	--	--	58¼	76
ΔEstonia (Republic of) 7s 1967	Jan-July	--	*15¾	21	--	11	17
§ΔFrankfort on Main 6½s 1953	May-Nov	--	138½	138½	1	105	146¼
German (Federal Republic of)—							
External loan of 1924							
5½s dollar bonds 1969	April-Oct	85¼	84¾	85¾	56	68⅛	83⅜
3s dollar bonds 1972	April-Oct	59¾	58½	59¾	19	45	64
10-year bonds of 1936							
3s conv & fund issue 1953 due 1963	Jan-July	69¼	67⅝	69¼	31	58	74
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct	--	68⅞	69¼	19	55½	71¼
International loan of 1930—							
5s dollar bonds 1980	June-Dec	77⅛	77	77⅜	82	63	81½
3s dollar bonds 1972	June-Dec	59⅜	58½	59½	36	45	64
German (extl loan 1924 Dawes loan)—							
§Δ7s gold bonds 1949	April-Oct	--	108¾	108⅞	24	82⅛	112
German Govt International (Young loan)—							
5½s loan 1930 due 1965	June-Dec	98	97½	98	74	76¾	101½
Great Consolidated Elec Power—							
§Δ 6½s 1st & gen mtge 1950	Jan-July	--	*165	--	--	156½	165½
6½s due 1950 extended to 1960	Jan-July	--	*100	--	--	98½	100½
Greek Government—							
Δ7s part paid 1964	May-Nov	35½	35¼	35⅞	13	19¼	49⅜
Δ6s part paid 1968	Feb-Aug	--	32¾	33½	41	18¼	45½
§Δ Hamburg (State of) 6s 1946	April-Oct	137¾	134	137¾	7	104	145½
Heidelberg (City of) ext 7½s 1950	Jan-July	--	189	189	5	165	184
Helsingfors (City) external 6½s 1960	April-Oct	100	100	100	1	97	99½
Italian (Republic) ext s f 3s 1977	Jan-July	--	64⅝	65¾	9	52½	68⅞
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-July	64	63¼	64	64	51	66⅞
§Δ7s series B 1947	Mar-Sept	--	*110	--	--	--	--
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-July	64¼	63½	64¾	52	52⅜	63
§ΔExternal 7s 1952	Jan-July	--	*118	--	--	95½	113
§ΔItaly (Kingdom of) 7s 1951	June-Dec	--	*115½	--	--	93	115½
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954	Feb-Aug	--	167½	167½	16	145½	163
6½s due 1954 extended to 1964	Feb-Aug	97½	96¼	97¾	79	87	99
Δ5½s extl loan of '30 1965	May-Nov	--	140½	140½	2	129	142¼
5½s due 1965 extended to 1975	May-Nov	84	84	85¼	22	80⅛	88½
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	25½	27	17	19⅜	30
ΔMedellin (Colombia) 6½s 1954	June-Dec	--	--	--	--	73½	87¾
30-year 3s s f $ bonds 1978	Jan-July	--	*54½	55¾	--	44⅛	53
Mexican Irrigation—							
§Δ4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
§Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agreem't) 1968	Jan-July	--	*9¾	10¼	--	9⅜	10½
ΔSmall 1968		--	--	--	--	--	--
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
§Δ5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	27	27
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ5s new assented (1942 agree't) 1963	Jan-July	--	*16½	17⅝	--	16	17¾
ΔLarge		--	*16½	--	--	16¼	17⅛
ΔSmall		--	*16⅝	--	--	16¼	17¾
Δ4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1968	Jan-July	--	*9½	--	--	9	10
§Δ 4s of 1910 (assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1963	Jan-July	--	*15¾	16⅝	--	15⅛	16¾
ΔSmall		--	16¼	16¼	10	15⅛	16½
§ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	--	*17⅝	19	--	16⅞	19
ΔSmall		--	*17⅝	18⅛	--	16⅞	18¼
§ΔMilan (City of) 6½s 1952	April-Oct	--	*112½	--	--	92¼	110
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	--	*58	--	--	53¼	55¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*38⅛	40⅞	--	34	40
ΔSecured ex'l sinking fund 6½s 1959	Mar-Sept	--	*58	--	--	58	60
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*38	--	--	33½	41
Netherlands (Kingdom of) 3¾s 1957	May-Nov	--	*99¾	101	--	100	102⅞
Norway (Kingdom of) 4½s 1956	Mar-Sept	--	*101	--	--	100⅛	103
External sinking fund 4¼s 1965	April-Oct	--	*102¾	--	--	99⅝	103¼
4s sinking fund external loan 1963	Feb-Aug	100½	100½	100½	5	99¼	103
3½s sinking fund external 1957	April-Oct	--	99⅜	99¾	10	98	101
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*102½	103½	--	101¾	104¼
§ΔNuremberg (City of) 6s 1952	Feb-Aug	--	133	135	3	98⅛	143¼
Oriental Development Co Ltd—							
§Δ6s extl loan (30-yr) 1953	Mar-Sept	--	*141	--	--	131	141
6s due 1953 extended to 1963	Mar-Sept	82⅞	82⅞	83¼	6	77⅛	84⅛
Δ5½s extl loan (30-year) 1958	May-Nov	--	*121	--	--	118⅝	130
5½s due 1958 extended to 1968	May-Nov	--	74	74¼	3	70¾	76
Oslo (City) sinking fund 4½s 1955	April-Oct	--	*99⅝	100½	--	99⅝	101½
§ΔPernambuco (State of) 7s 1947	Mar-Sept	--	*52	--	--	58	58¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*34	--	--	35	40¾
ΔPeru (Republic of) external 7s 1959	Mar-Sept	--	*68⅜	--	--	55¾	68¾
ΔNat loan extl s f 6s 1st series 1960	June-Dec	68⅛	68	68⅝	16	55⅝	68⅝
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	68⅛	68	68⅛	3	55	68½
§ΔPoland (Republic of) gold 6s 1940	April-Oct	--	*10¼	--	--	9	11
Δ4½s assented 1958	April-Oct	--	*10⅛	11	--	8	12⅞
§ΔStabilization loan sink fund 7s 1947	April-Oct	--	*12⅛	14	--	12¾	18
Δ4½s assented 1968	April-Oct	--	*10½	11	--	7⅞	12
§ΔExternal sinking fund gold 8s 1950	Jan-July	--	*11¼	14	--	9¾	16
Δ4½s assented 1963	Jan-July	--	10	10	4	7⅝	12½
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*40½	--	--	39	42
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*40	--	--	39	41⅛
ΔPrussia (Free State) 6½s ('26 loan) 1951	Mar-Sept	82	82	82	1	67⅝	83
Δ6s s f gold extl ('27 loan) 1952	Apr-Oct	--	*82	--	--	68	83⅛
§ΔRhine-Main-Danube 7s 1950	Mar-Sept	--	*148¼	152	--	127	154½
§ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	*58½	--	--	56½	56½
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	*42	--	--	33¾	42
§ΔExternal secured 6½s 1953	Feb-Aug	--	*56	--	--	51	56
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	36¼	36¼	1	31	33
Rio Grande do Sul (State of)—							
§Δ8s external loan of 1921 1946	April-Oct	--	*74	--	--	68	75
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*48	50½	--	45	52
Δ6s external sinking fund gold 1968	June-Dec	--	*63	--	--	56⅝	64
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	42⅛	42	42⅛	3	37⅛	44
Δ7s external loan of 1926 due 1966	May-Nov	--	*61	--	--	60½	62
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*40⅜	42½	--	37	42
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	41	41	2	37⅛	42½
§ΔRome (City of) 6½s 1952	April-Oct	--	*112½	--	--	92½	110

For footnotes see page 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1954 Low	High
§ΔSao Paulo (City) 8s 1952	May-Nov	--	*76	--	--	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*55	57	--	54	60
Δ6½s extl secured sinking fund 1957	May-Nov	--	*69	--	--	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*--	59¼	--	50⅛	60
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	83	83	1	70	83½
§Δ8s external 1950	Jan-July	--	*102	--	--	97	101½
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	83	83	3	64	82½
Δ7s external water loan 1956	Mar-Sept	--	*97½	--	--	87	89
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	74⅛	74⅛	1	59	80
Δ6s external dollar loan 1968	Jan-July	--	*98	--	--	84	96
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	81	83	7	64¼	82½
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	May-Nov	--	23	24⅜	20	15¾	28⅜
Δ7s series B secured external 1962	May-Nov	--	22½	22½	7	15¾	27⅜
Shinyetsu Electric Power Co Ltd—							
§Δ6½s 1st mtge s f 1952	June-Dec	--	*150	--	--	143⅝	154
6½s due 1952 extended to 1962	June-Dec	--	*89	--	--	87	94
ΔSilesia (Prov of) external 7s 1958	June-Dec	--	*16	18	--	15	19⅞
Δ4½s assented 1958	June-Dec	--	*11¾	12⅜	--	10⅛	13¼
Sydney County Council 3½s 1957	Jan-July	100⅛	100⅛	100¼	6	100	101¾
Taiwan Electric Power Co. Ltd—							
Δ5½s (40-yr) s f 1971	Jan-July	--	*120	--	--	120	126
5½s due 1971 extended to 1981	Jan-July	--	72	73	3	68	74⅞
Tokyo (City of)—							
Δ5½s extl loan of '27 1961	April-Oct	--	*131	--	--	121½	133
5½s due 1961 extended to 1971	April-Oct	--	77	77	5	71¾	80
§Δ5s sterling loan of '12 1952	Mar-Sept	--	*72½	--	--	60	73
§ΔWith March 1 1952 coupon on		--	*72½	77	--	55½	72½
Tokyo Electric Light Co Ltd—							
§Δ6s 1st mtge $ ser 1953	June-Dec	--	*149⅛	--	--	134½	148¼
6s 1953 extended to 1963	June-Dec	84¼	83⅜	84⅜	69	79	86½
Ujigawa Electric Power Co. Ltd—							
§Δ7s 1st mtge s f 1945	Mar-Sept	--	*167½	--	--	166	168
7s due 1945 extended to 1955	Mar-Sept	--	100¼	100¼	2	99½	100⅞
§ΔUruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--	--	--
ΔExternal sinking fund 6s 1960	May-Nov	--	--	--	--	--	--
ΔExternal sinking fund 6s 1964	May-Nov	--	--	--	--	--	--
3¾s-4s-4⅛s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	96½	95	97¾	84	90⅜	98⅞
External conversion 1979	May-Nov	--	96	96	1	89	100
3⅞s-4⅛s-4 1/16s external conversion 1978	June-Dec	--	*97	98½	--	92	99
4s-4¼s-4½s external readjustments 1978	Feb-Aug	--	100¼	100¼	5	95¼	100
3½s external readjustment 1984	Jan-July	--	*--	88	--	72	82
Valle Del Cauca See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1959	Feb-Aug	--	*11¾	14	--	12½	15¾
Δ4½s assented 1958	Feb-Aug	9½	8⅞	9½	8	6½	11⅜
ΔYokohama (City of) 6s of '26 1961	June-Dec	140	140	140	1	130	143
6s due 1961 extended to 1971	June-Dec	--	82	83	5	77½	84½
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3¼s 1967	May-Nov	--	*102	--	--	100⅜	103
Alabama Power first mortgage 3½s 1972	Jan-July	--	103¼	103¼	1	101⅜	105⅜
1st mortgage 3⅛s 1984	Mar-Sept	--	*--	102	--	102	102
Albany & Susquehanna RR 4½s 1975	April-Oct	--	108	108	1	101½	108
Alleghany Corp debs 5s ser A 1962	May-Nov	--	102⅞	103	49	99	103¼
Allegheny & Western 1st gld 4s 1998	April-Oct	--	*--	81	--	71½	81
Allied Chemical & Dye 3½s debs 1978	April-Oct	--	104⅜	104¾	50	103¾	105¼
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	100⅛	100⅛	8	98¼	100¼
Aluminum Co of America 3⅛s 1964	Feb-Aug	102	102	102⅝	78	101¾	104¼
3s s f debentures 1979	June-Dec	101¼	100⅞	101¾	59	100⅛	102⅜
Aluminum Co of Canada Ltd 3⅞s 1970	May-Nov	104½	104½	105¼	13	104⅜	107
American Airlines 3s debentures 1966	June-Dec	--	*97	97½	--	93¼	98
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	--	--	--	100	100
American & Foreign Power deb 5s 2030	Mar-Sept	88⅛	87¾	90⅛	108	77¼	90⅝
4.80s junior debentures 1987	Jan-June	75½	75⅛	76¼	392	62¼	77¾
American Telephone & Telegraph Co—							
2¾s debentures 1980	Feb-Aug	94¾	94¼	95⅜	92	91⅞	97½
2¾s debentures 1975	April-Oct	96⅞	96⅞	97¼	42	93⅞	98¾
2⅝s debentures 1986	Jan-July	--	91¾	92¾	4	87⅞	94¼
2¾s conv debentures 1961	June-Dec	129⅛	128¼	130⅛	508	111¾	132½
2¾s debentures 1982	April-Oct	--	94½	94¾	13	92¼	97⅜
2⅞s debentures 1987	June-Dec	97	97	97¼	16	93	99¼
3⅜s debentures 1973	June-Dec	104⅜	104⅝	105	50	104⅛	106¼
2¾s debentures 1971	Feb-Aug	98	97¾	98¼	60	95⅜	99½
3¾s conv debs 1965	June-Dec	137⅝	136⅜	138	1,297	118¾	140½
3¼s debentures 1984	Mar-Sept	103⅜	103¼	103⅝	52	103¼	104¼
American Tobacco Co debentures 3s 1962	April-Oct	101⅛	101	101½	56	99⅝	102⅜
3s debentures 1969	April-Oct	100	100	100½	21	96⅞	102½
3¼s debentures 1977	Feb-Aug	--	103	103¼	7	98¾	103⅞
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	--	97	97	3	91	97⅛
Anheuser-Busch Inc 3⅜s debs 1977	April-Oct	102½	102½	102½	9	101	103¾
Ann Arbor first gold 4s July 1995	Quar-Jan	--	83⅞	83⅞	3	80	83⅜
A P W Products Co 5s 1966	April-Oct	75	75	76	2	66½	80
Associates Investment 3⅜s debs 1962	Mar-Sept	100¼	100¼	100½	42	101	103
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	121	120⅝	121	15	117	124¾
Stamped 4s July 1 1995	May-Nov	116¼	116¼	116⅜	10	111½	119
Atlanta & Charl Air Line Ry 3¾s 1963	May-Nov	--	*102½	--	--	101	103½
Atl Coast Line RR 4½s A 1964	June-Dec	109⅜	109⅜	109⅞	48	106¼	110
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	--	*104¾	--	--	101½	105¼
Gen mtge 4¼s ser C 1972	Jan-July	--	*104¾	105¼	--	103⅛	105⅛
Atlantic Refining 2⅝s debentures 1966	Jan-July	--	*99⅝	100⅝	--	96	101
3¼s debentures 1979	Jan-July	--	104¼	105	8	103⅝	106¼
B							
Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	104¼	104	104½	59	93⅝	105¾
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	106½	106½	107⅝	41	99⅜	107
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	95⅞	95⅞	98⅞	281	74⅜	96½
Series K due March 1 2000	Mar-Sept	--	96	98¾	126	73¼	95¼
Series M due March 1 1996	Mar-Sept	95	95	98½	153	73½	95
Ref and general mortgage 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	June-Dec	103¼	103¼	105	78	86½	103
Δ4½s convertible income Feb 1 2010	May	81	80½	81⅞	610	64⅝	81½
Pittsburgh Lake Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	--	102⅞	103	26	93¼	102⅝
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	97½	97½	100¼	43	79¼	100½
Toledo-Cincinnati division—							
First lien and ref M 4s series D 1985	Jan-July	--	95	97	3	78¼	95
Bangor & Aroostook RR 4½s conv 1976	Jan-July	100½	100½	101	6	90	100
Bell Telephone of Pa 5s series C 1960	April-Oct	107⅛	107⅛	108⅛	15	107⅜	110
Beneficial Industrial Loan 2½s debs 1961	May-Nov	--	98½	98½	10	94½	99
ΔBerlin City Electric 6s 1955	April-Oct	--	104	104	1	72½	110
§Δ6½s s f debentures 1951	June-Dec	--	118¼	118⅜	2	77	115
Δ6½s s f debentures 1959	Feb-Aug	--	118¼	118⅜	2	79	116
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	99¼	99	99⅝	40	97	100½
Consol mortgage 2¾s series J 1976	May-Nov	--	*98¼	99¼	--	95⅞	99⅝
Consol mortgage 3s series K 1979	Jan-July	--	*--	99⅞	--	98⅛	102½
Borden (The) Co 2⅞s debs 1981	Mar-Sept	--	*--	101½	--	97	101
Boston & Maine RR—							
First mortgage 5s series AC 1967	Mar-Sept	--	80½	80½	33	76¼	83⅛
First mortgage 5s series II 1955	May-Nov	100⅛	100 3/16	100⅛	27	99½	101½
First mortgage 4¾s series JJ 1961	April-Oct	--	*80	--	--	76¼	79
First mortgage 4s series RR 1960	Jan-July	74¼	73½	75	122	70½	75½
ΔInc mortgage 4½s series A July 1970	May-Nov	56⅜	56	57½	228	50½	60⅞
Bristol-Myers Co 3s debentures 1968	April-Oct	--	--	--	--	100	101½
Brooklyn Union Gas gen mtg 2⅞s 1976	Jan-July	96⅝	96	96⅝	10	92½	99¼
1st mortgage 3s 1980	Jan-July	--	--	--	--	--	--

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1954 Low	High
Brown Shoe Co 3½s debs 1971	Jan-July	--	*102	103½	--	101	103½
Buffalo Niagara Elec first mtge 2¾s 1975	May-Nov	--	97½	97½	8	94½	99⅛
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	May-Nov	96	96	96½	45	85¼	97½
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	*105⅜	--	--	103¼	105
△5s general mtge income 1982	Jan-July	--	*92	95¼	--	81½	95
C							
California Electric Power first 3s 1976	June-Dec	--	98	98	4	93½	96
California Oregon Power 3⅛s 1974	May-Nov	--	98⅝	98⅝	1	93½	99½
Canada Southern consol gtd 5s A 1962	April-Oct	106⅞	106¾	107¼	43	105½	108⅝
Canadian National Ry—							
Guaranteed gold 4½s 1957	Jan-July	109¼	109⅛	109¼	17	106¼	109½
Guaranteed gold 4¾s 1955	June-Dec	104 13/16	104 13/16	104 13/16	7	103⅝	105¾
Guaranteed gold 4½s 1956	Feb-Aug	--	105⅛	105⅞	3	104⅝	106½
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-July	105½	104½	106⅜	140	103	109
Capital Airlines Inc 4s ser A 1960	Mar-Sept	--	100¼	100¼	2	97	102
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	104¼	104⅛	7	104¾	107
Carthage & Adirondack Ry 4s 1981	June-Dec	--	75	75	3	64⅝	75
Case (J. I.) Co 3½s debs 1978	Feb-Aug	--	97	97	10	94½	98⅛
Celanese Corp 3s debentures 1965	April-Oct	98	98	98½	51	92	99¾
3½s debentures 1976	April-Oct	--	99	99½	5	96	103½
Celotex Corp 3¼s debentures 1960	Feb-Aug	--	*99	--	--	98	100¼
3¼s debentures (1947 issue) 1960	Feb-Aug	--	--	--		98	100¼
§△Central Branch U P 1st gold 4s 1948	June-Dec	--	*115	117⅞	--	100	121
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	--	95¼	96	26	79⅞	95⅛
△Gen mortgage 4½s series A Jan 1 2020	May	--	*87	--	--	82⅝	88
△Gen mortgage 4½s series B Jan 1 2020	May	--	*82	84	--	66½	83
Central RR Co of N J 3¼s 1987	Jan-July	62¼	61¾	62½	836	51¼	63
Central New York Power 3s 1974	April-Oct	--	99⅜	99⅜	8	98¾	103
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-Aug	--	*103¾	--	--	97	103⅝
First mortgage 3⅝s series B 1968	Feb-Aug	--	*101⅜	--	--	101¼	101½
Champion Paper & Fibre deb 3s 1965	Jan-July	--	*100	100½		96¾	102⅝
Chesapeake & Ohio Ry—							
General 4½s 1992	Mar-Sept	--	126	126½	3	117⅛	128
Refund and impt M 3½s series D 1996	May-Nov	--	101¼	101⅝	29	97½	105¼
Refund and impt M 3½s series E 1996	Feb-Aug	--	*101½	102⅝	--	97⅞	104¾
Refund and impt M 3⅞s series H 1973	June-Dec	--	102⅜	102⅝	1	102½	106½
R & A div first consol gold 4s 1989	Jan-July	--	*115	124	--	104¾	116
Second consolidated gold 4s 1989	Jan-July	--	*110	--	--	110	110
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	104¼	104¼	104½	26	103	106⅝
First and refunding mortgage 3⅛s 1985	Feb-Aug	--	99½	99½	1	93	101¼
First and refunding mortgage 2⅞s 1970	Feb-Aug	--	98⅜	98⅜	6	94½	99¼
1st & ref mtge 3s 1990	Feb-Aug	--	*93½	--	--	96	96
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	98	98	102¼	41	80½	104½
First mortgage 3¾s series B 1985	May-Nov	--	91	91	10	74	90⅝
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*127¼	--		117⅛	127¼
Chicago Great Western 4s ser A 1988	Jan-July	94¼	94⅛	95⅛	14	80	97
△General inc mtge 4½s Jan 1 2038	April	--	*83	85	--	73¾	85
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	--	75⅜	76⅛	9	63¼	75
△2nd mortgage 4½s inc ser A Jan 2003	April	--	71½	72	5	59¾	70¼
Chicago Indiana & Southern Ry 4s 1956	Jan-July	--	100¼	100¼	12	100	102
Chicago Milwaukee St. Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	--	103½	104	17	97⅛	103½
General mortgage 4½s inc ser A Jan 2019	April	84½	84	85¼	57	65½	85
4½s conv increased series B Jan 1 2044	April	69¾	69½	70¾	279	54¼	67¼
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	53⅝	52¼	54	1,376	50⅝	59½
First mortgage 3s series B 1989	Jan-July	74⅛	74	74½	31	72½	80⅛
Chicago Rock Island & Pacific RR—							
1st mtge 2⅞s ser A 1980	Jan-July	--	*96	97	--	93	98
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾s-4¼s 1994	Jan-July	--	*79	81	--	69¼	76½
Income 2¾s-4¼s 1994	Jan-July	--	78¼	78¼	10	66¾	78½
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-July	--	101	101⅛	6	100¾	104
First mortgage 2⅞s series G 1963	Jan-July	--	100½	100½	5	98⅜	101½
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4⅜s ser A 1982	May-Nov	--	107	107½	9	105½	107¾
Cincinnati Gas & Elec 1st mtge 2¾s 1975	April-Oct	--	98	98	1	95⅝	100
First mortgage 2⅞s 1978	Jan-July	--	99¾	99¾	1	95	100
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	Feb-Aug	--	*104	--	--	102	106⅛
First mortgage 2¾s series G 1974	Feb-Aug	--	*98½	99¾	--	94¼	100
C I T Financial Corp 2⅝s 1959	April-Oct	100⅛	99¼	100⅛	29	97¾	101¼
4s debentures 1960	Jan-July	105	105	105	8	103¾	106¼
Cities Service Co 3s s f debs 1977	Jan-July	99⅛	99⅛	99¾	122	94¼	100
City Ice & Fuel 2¾s debentures 1966	June-Dec	--	*94	--	--	93	94⅛
City Investing Co 4s debentures 1961	June-Dec	--	103¾	103¾	4	98	100¼
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	91	91	91	1	81	87¾
General 5s series B 1993	June-Dec	--	*105	--	--	100	101¼
Refunding and impt 4½s series E 1977	Jan-July	85¾	85½	87½	64	70⅛	85¼
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	73	72½	73	8	62	73
St Louis Division first coll trust 4s 1990	May-Nov	--	*98	--	--	91	99
Cleveland Electric Illuminating 3s 1970	Jan-July	--	102¼	102⅝	7	101	104⅜
First mortgage 3s 1982	June-Dec	--	101½	101½	75	97	102
First mortgage 2¾s 1985	Mar-Sept	--	--	--	--	95	96⅜
First mortgage 3⅜s 1986	June-Dec	--	*--	105	--	104	105¾
First mortgage 3s 1989	May-Nov	--	100	100½	15	100⅝	101¼
Cleveland Short Line first gtd 4½s 1961	April-Oct	101⅞	101⅞	102⅛	22	95¼	103
Colorado Fuel & Iron Corp 4¾s 1966	June-Dec	115½	115	116	118	97¼	118¾
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	--	*99¾	101	--	95⅛	101
3s debentures series B 1975	Feb-Aug	--	*99½	99⅞	--	96	100⅜
3⅜s debentures ser C 1977	April-Oct	103⅜	103¼	103¾	42	99	105¼
3½s debs series D 1979	Jan-July	--	105½	105½	1	102⅛	105½
3½s sub debs (conv aft Jan 1 '55) '64	May-Nov	121¼	120¾	122⅜	738	109½	124
Columbus & South Ohio Elec 3¼s 1970	May-Sept	--	103	103	6	100¾	104¾
1st mortgage 3⅝s 1983	May-Nov	--	--	--	--	--	--
Columbus & Toledo first external 4s 1955	Feb-Aug	--	*100	--	--	100	101½
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	101	101	101½	58	98¾	103⅜
First mortgage 3s series N 1978	June-Dec	--	*100¼	101½	--	99¾	102½
3s sinking fund debentures 1999	April-Oct	--	*--	99⅜	--	94¼	101½
2¾s s f debentures 1999	April-Oct	--	*--	97¼	--	91¾	96
2⅞s s f debentures 2001	April-Oct	--	*96¾	97⅞	--	91¾	98¼
Compania Salitrera—See Anglo-Lautaro Nitrate							
Conn River Power 3¾s series A 1961	Feb-Aug	--	100⅝	100⅝	2	100⅝	103½
Consolidated Cigar Corp 3¾s 1965	April-Oct	--	*96⅛	--	--	91⅝	97⅛
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	Mar-Sept	94¼	94½	95¾	46	91½	97⅜
First and refund mtge 2⅝s ser B 1977	April-Oct	--	95	95	1	91¾	96¼
First and refund mtge 2¾s ser C 1972	June-Dec	--	98½	98⅝	19	95½	100¼
First and refunding 3s series D 1972	May-Nov	--	102¼	102½	28	98½	103½
First and refund mtge 3s series E 1979	Jan-July	--	100	100	13	96⅜	103
First and refund mtge 3s ser F 1981	Feb-Aug	--	100¼	100¼	38	96⅛	102¾
1st & ref M 3¼s ser G 1981	May-Nov	--	104½	104½	8	100¼	105⅜
1st & ref M 3⅜s ser H 1982	Mar-Sept	--	105⅝	106	11	103	106¾
1st & ref M 3½s series I 1983	Feb-Aug	--	*105¼	106	--	104½	106½
1st & ref M 3⅜s ser J 1984	Jan-July	--	*105¼	106	--	104¾	106⅛
3s convertible debentures 1963	June-Dec	--	--	--	--	164	184
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2⅞s ser T 1976	Jan-July	--	*98½	98¾	--	95⅝	101¼
1st ref M 2⅞s ser U 1981	April-Oct	--	*97	98¾	--	96¾	100½
1st ref mtge s f 2¾s ser X 1986	Jan-July	--	*95¼	96½	--	94¼	98
1st ref mtge 3s ser Z 1989	Jan-July	--	--	--	--	100⅜	100¾
Consolidated Natural Gas 2¾s 1968	April-Oct	--	*--	100	--	98⅛	100⅞
3¼s debentures 1976	May-Nov	103¾	103¾	103¾	27	102¼	104½
3⅛s debentures 1979	June-Dec	--	*102¾	103	--	101¾	103½
3s debentures 1978	Feb-Aug	--	--	--	--	100⅛	102¼
Consolidated Railroads of Cuba—							
△3s cum inc debs (stpd as to payment in U S dollars) 2001	April-Oct	--	13¼	14	66	10¾	14¾
Consumers Power first mtge 2⅞s 1975	Mar-Sept	99½	99½	100	43	96⅛	101¼
Continental Baking 3s debentures 1965	Jan-July	--	100½	101⅜	4	99	101
Continental Can 3¼s debs 1976	April-Oct	--	*104⅜	--	--	103	104⅝
Continental Oil 3s debs 1984	May-Nov	--	100⅝	101	29	100⅝	101½
Crane Co 3⅛s s f debs 1977	May-Nov	--	*102¾	--	--	101	104
Crucible Steel Co of Am 1st mtge 3⅛s 1966	May-Nov	--	99⅛	99⅛	1	91	99⅛
Cuba Northern Ry—							
△1st mortgage 4s (1942 series) 1970	June-Dec	--	34	34	12	32½	38½
Cuba RR—							
△1st mortgage 4s June 30 1970	Jan-July	--	23⅜	24⅜	24	20	24½
△Imp & equip 4s 1970	June-Dec	--	*27½	29	--	24	30¾
△1st lien & ref 4s ser A 1970	June-Dec	27	27	28	5	25¼	30
△1st lien & ref 4s ser B 1970	June-Dec	--	*27	30	--	25½	28
D							
Dayton Power & Lt first mtge 2¾s 1975	April-Oct	--	97	97¾	3	94½	99⅛
First mortgage 3s 1978	Jan-July	--	--	--	--	96	99
First mortgage 3s series A 1978	June-Dec	--	*100	--	--	99	100
First mortgage 3¼s 1982	Feb-Aug	--	*104	104½	--	103	104¾
First mortage 3s 1984	Mar-Sep	--	*100	100¾	--	100½	101
Dayton Union Ry 3¼s series B 1965	June-Dec	--	*94	--	--	--	--
Deere & Co 2¾s debentures 1965	April-Oct	--	101	101	1	97	101¾
3⅛s debentures 1977	Jan-July	--	*--	103	--	99½	103¼
Delaware & Hudson 4s extended 1963	May-Nov	105	104½	105	22	101½	105
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-Nov	--	99⅛	100	12	89¼	100
△Income mortgage due 1993	May	83	81	83	10	70	80
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	--	96	96½	2	89	97
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-Nov	--	92½	92¾	8	84	91¾
1st mtge & coll tr 4½s ser B 1985	May-Nov	--	83¾	83¾	9	79½	83¼
Delaware Power & Light 3s 1973	April-Oct	--	100¼	100¼	1	99	102¼
First mortgage and coll trust 3⅛s 1977	June-Dec	--	--	--	--	--	--
First mortgage and coll trust 2⅞s 1979	Jan-July	--	*94	--	--	--	--
1st mtge & coll trust 2¾s 1980	Mar-Sept	--	--	--	--	95	95¾
1st mtge & coll tr 3⅛s 1984	May-Nov	--	--	--	--	--	--
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	--	*104	--	--	100¾	104¾
Income mortgage series A (4½% contingent interest 2018	April	103	103	103	13	93⅜	103¼
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	102⅛	102	102⅛	10	99¾	103
Detroit Edison 3s series H 1970	June-Dec	101⅞	101⅞	102¼	53	100½	104⅝
General and refund 2¾s series I 1982	May-Sept	--	94¾	94¾	2	92⅜	98
Gen & ref mtge 2¾s ser J 1985	Mar-Sept	--	*--	94	--	95	97¼
Gen & ref 3⅜s ser K 1976	May-Nov	--	*104	104¾	--	104	105½
3s convertible debentures 1958	June-Dec	--	--	--	--	141½	173
3¼s conv debs 1969	Feb-Aug	--	127¾	128¼	276	109¼	132
Gen & ref 2⅞s ser N 1984	Mar-Sept	97½	97⅜	97⅝	29	97⅛	98¼
Detroit & Mack first lien gold 4s 1995	June-Dec	--	*77¼	--	--	71	78
Second gold 4s 1995	June-Dec	--	*74	--	--	73	75
Detroit Terminal & Tunnel 4½s 1961	May-Nov	106	106	106	22	103	106⅛
Detroit Tol & Ironton RR 2¾s ser B 1976	Mar-Sept	--	*89	91	--	83	92
Dow Chemical 2.35s debentures 1961	May-Nov	--	99	99	5	97¼	100¼
3s subordinate debs 1982	Jan-July	110⅜	110	112½	210	100¾	115½
Duquesne Light Co 2¾s 1977	Feb-Aug	--	97	97¼	25	94½	99¼
1st mortgage 2⅝s 1979	April-Oct	--	*92½	--	--	94	95
1st mortgage 2¾s 1980	Feb-Aug	--	--	--	--	97½	98½
1st mortgage 3¼s 1982	Mar-Sept	--	--	--	--	105½	105½
1st mortgage 3⅜s 1983	Mar-Sept	--	--	--	--	106	107
1st mortgage 3⅛s 1984	Jan-July	--	--	--	--	103	103¼
E							
East Tenn Va & Georgia div first 5s 1956	May-Nov	104⅛	104⅛	104⅛	2	103½	104¾
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	--	142	142	1	140	142
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	--	102¼	102¼	8	98½	103½
El Paso & Southwestern first 5s 1965	April-Oct	113⅜	113⅜	113⅝	2	109	113¼
5s stamped 1965	April-Oct	--	*111	--	--	108¾	111
Erie Railroad Co—							
General Mtge inc 4½s ser A Jan 2015	April	81¾	81	81¾	13	72¼	81
First consol mortgage 3¼s series E 1964	April-Oct	--	*95½	99	--	94	95½
First consol mtge 3⅛s series F 1990	Jan-July	--	*89	--	--	87½	89½
First consol mtge 3⅛s series G 2000	Jan-July	--	*89	89½	--	82⅝	89
Ohio Division first mortgage 3¼s 1971	Mar-Sept	--	*--	102	--	100½	102
F							
Firestone Tire & Rubber 3s debs 1961	May-Nov	102	102	102⅛	10	100¾	103
2⅝s debentures 1972	Jan-July	--	--	--	--	96	96⅛
3¼s debentures 1977	May-Nov	--	*--	103⅛	--	99⅞	104½
‡Florida East Coast first 4½s 1959	June-Dec	--	103¼	103¼	1	100	103½
△First and refunding 5s series A 1974	Mar-Sept	113½	113½	116½	128	92¼	128¾
Fort Worth & Denver Ry Co 4⅜s 1982	May-Nov	--	*105	--	--	103	105
G							
General Electric Co (Germany)—							
§△7s debentures 1945	Jan-July	--	*156⅞	165	--	132	158
§△6½s debentures 1940	June-Dec	--	*147¼	--	--	119	149¾
§△6s debentures 1948	May-Nov	135½	135½	139½	2	116	140⅛
General Foods Corp 3⅜s debs 1976	Jan-July	--	104⅞	104⅞	1	103½	105¼
General Motors Acceptance Corp—							
4s debentures 1958	Jan-July	103	102¾	103	145	103⅛	104¾
3⅞s debentures 1961	Mar-Sept	103	102⅝	103⅜	72	103	105
2¾s debentures 1964	Jan-July	97¾	97¾	98⅛	110	98⅜	99½
3s debentures 1969	Jan-July	--	100	100⅞	66	99¾	102
General Motors Corp 3¼s debs 1979	Jan-July	104⅛	104	104½	163	101⅜	105¼
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-Sept	--	*97⅛	100	--	94	97½
Good Hope Steel & Iron Works—							
§△7s s f mortgage 1945	April-Oct	--	*160¼	165	--	131⅞	160½
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov	--	100	100	24	98¼	101½
Grand Union Company—							
3½s conv subord debs 1969	Mar-Sept	--	120½	125	110	108	117½
Great Northern Ry Co—							
General 5s series C 1973	Jan-July	123⅝	123⅝	124	11	116¾	126
General 4½s series D 1976	Jan-July	--	*119½	--	--	111	120
General mortgage 3⅛s series N 1990	Jan-July	97	97	98	23	88	99
General mortgage 3⅛s series O 2000	Jan-July	--	*--	96	--	91	96½
General mortgage 2¾s series P 1982	Jan-July	--	91	91	7	85	94
General mortgage 2⅝s series Q 2010	Jan-July	--	*81½	82	--	73	84¼
General mortgage 2⅛s series R 1961	Jan-July	--	*96⅝	97¾	--	94¾	97⅜
△Green Bay & West debentures ctfs A	Feb	--	*76⅜	--	--	70	75
△Debenture certificates B	Feb	16½	16¼	16⅞	27	15¼	22
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-July	--	*101	104⅛	--	101	105
General mtge inc 5s series A July 2015	April	--	98	98	1	89⅛	98½
First and refunding 3¾s series D 1969	April-Oct	--	*101⅜	--	--	99¼	102½
General mtge inc 4s series B Jan 2044	April	--	86⅜	86⅜	7	85	86½
Collateral trust 3¾s 1968	Jan-July	--	*101¾	--	--	--	--
Gulf States Utilities 2⅝s 1st mtge 1976	May-Nov	--	*94¼	95½	--	91	94½
First mortgage 3s 1978	April-Oct	--	*97½	101	--	98	99⅛
3s debentures 1969	Jan-July	--	*99¾	100½	--	98⅞	101½
First mortgage 2¾s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--
1st mortgage 3⅜s 1981	May-Nov	--	--	--	--	100	105
1st mortgage 3⅛s 1982	June-Dec	--	*99	--	--	99	100
1st mortgage 3⅜s 1983	June-Dec	--	--	--	--	--	--
H							
Hackensack Water first mtge 2⅝s 1976	Mar-Sept	--	94½	94½	1	90⅛	95
§△Harpen Mining Corp 6s 1949	Jan-July	--	*141½	--	--	118⅞	139
Hocking Valley Ry first 4½s 1999	Jan-July	--	*--	115⅞	--	114⅛	126¾
Household Finance Corp 2¾s 1970	Jan-July	--	*96¼	98	--	94¼	98½
3⅞s debentures 1958	Mar-Sept	--	*--	103	--	103¼	104½
4⅛s debentures 1968	Mar-Sept	--	*--	106	--	105⅝	107⅝
Houston Lighting & Power Co 3¼s 1967	June-Dec	--	--	--	--	151	234
Hudson Coal first sink fund 5s ser A 1962	June-Dec	100	100	102½	14	67	103
‡Hudson & Manhattan first 5s A 1957	Feb-Aug	57⅜	57⅛	59⅞	397	43½	60½
△Adjusted income 5s Feb 1957	April-Oct	26½	25¼	27¼	280	13¾	29
I							
Illinois Bell Telephone 2¾s series A 1981	Jan-July	95½	94¾	95½	12	93½	98
First mortgage 3s series B 1978	June-Dec	--	101⅜	101⅜	52	98½	102¾

For footnotes see page 29

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1954 Low	High
Illinois Central RR—							
Consol mortgage 4⅜s-3¾s ser A 1979	May-Nov	--	*103¼	--	--	102½	106
Consol mortgage 5⅜s-3¾s series B 1979	May-Nov	--	*103¼	--	--	103	105½
Consol mortgage 3¾s series C 1974	May-Nov	--	*104	107	--	102	104
Cons mtge 3¾s series F 1984	Jan-July	--	*104	105	--	102	103
1st mtge 3½s ser G 1980	Feb-Aug	--	100⅜	100⅜	1	99	101¼
1st mtge 3⅜s ser H 1989	Mar-Sept	--	*102	--	--	100¼	102¾
Refunding 4s 1955	May-Nov	--	*101⅝	--	--	101¾	103
Refunding 5s 1955	May-Nov	--	102⅜	102⅜	5	102⅝	105
Illinois Terminal Ry 4s series A 1970	Jan-July	--	*100	101	--	89½	102
§△Ilseder Steel Corp 6s 1948	Feb-Aug	156½	156½	156½	2	123	160
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	--	*88½	95	--	92	92
Inland Steel Co 3¼s debs 1972	Mar-Sept	--	132¼	135	112	102¾	135
1st mortgage 3.20s series I 1982	Mar-Sept	--	--	--	--	101½	103¼
‡International Great Northern RR—							
§∠First 6s series A 1952	Jan-July	123	123	123¼	54	104⅝	135
§△Adjustment 6s series A July 1952	April-Oct	104⅝	104½	105½	174	61	106½
△First 5s series B 1956	Jan-July	117¼	117⅛	117¼	27	97	127
△First gold 5s series C 1956	Jan-July	--	117¼	117¼	5	97½	127
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	108⅜	108⅜	108⅜	5	100	108
Inter Rys Central America 1st 5s B 1972	May-Nov	--	*99	99¾	--	70⅞	100
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	--	103	103¼	11	100	103½
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	103⅝	103⅝	104	9	102	104
1st mortgage 3s 1980	Jan-July	--	*--	104	--	--	--
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	97½	96⅞	98	43	90⅝	97
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	--	*--	99	--	92¾	98½
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	--	87	88	4	84	90
Kansas City Power & Light 2¾s 1976	June-Dec	--	98¾	98¾	2	94¾	99¾
1st mortgage 2⅞s 1978	June-Dec	--	--	--	--	--	--
1st mortgage 2¾s 1980	June-Dec	--	*--	97⅞	--	--	--
Kansas City Terminal Ry 2¾s 1974	April-Oct	--	*--	98	--	98	99½
Kentucky Central 1st mtge 4s 1987	Jan-July	--	114	114	4	112	116
Kentucky & Indiana Terminal 4½s 1961	Jan-July	--	*61⅛	--	--	51⅞	60⅝
Stamped 1961	Jan-July	--	*100	--	--	98⅜	100¼
Plain 1961	Jan-July	--	*100½	--	--	100	100
4½s unguaranteed 1961	Jan-July	--	*100½	--	--	100	100⅛
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*--	165	--	160	168
Koppers Co 1st mtge 3s 1964	April-Oct	--	102	102¼	12	99⅞	102½
‡△Kreuger & Toll 5s certificates 1959	Mar-Sept	--	2	2⅛	12	2	3⅛
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3% ser A 1968	June-Dec	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997	June-Dec	--	*90½	100	--	85	91
3½s registered 1997	June-Dec	--	*--	89	--	82	86½
Lehigh Coal & Navigation 3½s A 1970	April-Oct	--	*90	92	--	87¼	94⅛
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	--	74	75	7	54	73
1st & ref 5s stamped 1974	Feb-Aug	--	61	62	18	45	62
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	97	96½	97⅜	17	86	97½
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4½s extended to 1974	Jan-July	--	87¼	87¼	3	83⅜	91
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	--	75	76½	2	65¾	75⅞
Series B 4½s fixed interest 2003	May-Nov	--	*--	81⅞	--	73	82
Series C 5s fixed interest 2003	May-Nov	--	84	86	10	80½	88¾
△Series D 4s contingent interest 2003	May	68	67¼	70	15	56½	68⅝
△Series E 4½s contingent interest 2003	May	--	74½	75	2	63¾	74
△Series F 5s contingent interest 2003	May	82⅛	80	82⅛	5	72¼	82
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	96½	96½	96½	10	89½	97⅛
Lexington & Eastern Ry first 5s 1965	April-Oct	--	116½	116½	5	115	119
Little Miami general 4s series 1962	May-Nov	--	*101	--	--	100	103
§△Lombard Electric 7s series A 1952	June-Dec	--	*116⅛	--	--	96	103
Long Island Lighting Co 3⅝s ser D 1976	June-Dec	--	*104	--	--	103½	104½
Lorillard (P) Co 3s debentures 1963	April-Oct	--	100	100¼	15	98	101⅞
3s debentures 1976	Mar-Sept	--	99½	99½	6	96⅜	100
3¾s debentures 1978	April-Oct	--	*104	--	--	102½	105
Louisville & Nashville RR—							
First & refund mtg 3⅜s ser F 2003	April-Oct	--	*100⅛	--	--	91½	102⅛
First & refund mtge 2⅞s ser G 2003	April-Oct	--	88	88¾	12	82½	91½
First & refund mtge 3¾s ser H 2003	April-Oct	--	*104¼	105	--	100	106⅝
St Louis Div second gold 3s 1980	Mar-Sept	--	*94½	100	--	88	94½
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	--	*93½	97	--	95½	97⅞
1st mtge 3⅛s 1982	Feb-Aug	--	--	--	--	101	102
1st mtge 3⅛s 1984	Feb-Aug	--	--	--	--	102½	103⅛
M							
Macy (R H) & Co 2⅞s debentures 1972	May-Nov	--	*98½	--	--	95¾	100
Maine Central RR 5⅛s 1978	Feb-Aug	--	103	103	1	101	104⅛
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	--	*86⅛	89	--	80½	88
Manila RR (Southern Lines) 4s 1959	May-Nov	--	*69	--	--	60	75
May Dept Stores 2⅝s debentures 1972	Jan-July	--	*97½	--	--	92¾	97½
3¼s s f debentures 1978	Feb-Aug	--	--	--	--	101	104¾
McKesson & Robbins 3½s debs 1973	Mar-Sept	--	*103⅜	--	--	102⅞	103¾
Mead Corp first mortgage 3s 1966	June-Dec	--	--	--	--	99½	99½
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	98½	98	98½	6	94¾	100½
First mortgage 2¾s 1980	Feb-Aug	--	--	--	--	--	--
Michigan Bell Telephone Co 3¼s 1988	April-Oct	--	*101½	102⅛	--	99½	104⅛
Michigan Central RR 4½s series C 1979	Jan-July	--	102	102	4	97½	103
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	105⅝	105½	106	26	102¾	107
First mortgage 2⅞s 1969	Mar-Sept	--	--	--	--	95	97¾
First mortgage 3⅜s 1969	Mar-Sept	--	*100	103	--	99¾	101
3⅞s sinking fund debentures 1967	Jan-July	--	*102⅞	103½	--	101	103¾
Minnesota Mining & Mfg 2¾s 1967	April-Oct	--	*--	100	--	98½	100¾
Minn St Paul & Sault St Marie—							
First mortgage 4½s inc series A Jan 1971	May	88¼	88¼	90	22	80	90
△General mortgage 4s inc ser A Jan 1991	May	64	63¼	64¾	97	47¼	65
Missouri Kansas & Texas first 4s 1990	June-Dec	98⅝	98½	99⅛	52	90	99⅛
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	--	104¾	104¾	4	100½	105½
40-year 4s series B 1962	Jan-July	98¾	98¾	99½	4	94¼	100
Prior lien 4½s series D 1978	Jan-July	98¾	98¾	98¾	5	89⅛	100
△Cum adjustment 5s ser A Jan 1967	April-Oct	--	86	87	9	75	87¾
‡Missouri Pacific RR Co—							
△First and refunding 5s series A 1965	Feb-Aug	95¼	95¼	96	253	d94	121
△General 4s 1975	Mar-Sept	122¼	121½	123	303	d91⅝	124
△First and refunding 5s series F 1977	Mar-Sept	95	95	96¼	279	d93⅞	121
△First and refunding 5s series G 1978	May-Nov	94	94	95	153	d93¼	123
§△Convertible gold 5½s series A 1949	May-Nov	122½	121¾	123½	361	79¾	124½
△First and refund gold 5s H 1980	April-Oct	94½	94⅛	95½	205	d93½	123
△First and refunding 5s series I 1981	Feb-Aug	95¼	95¼	96¼	551	d94	121⅛
Mohawk & Malone first gtd 4s 1991	Mar-Sept	75⅞	74½	75⅞	22	63½	76
Monongahela Ry 3¼s series B 1966	Feb-Aug	--	*99	100	--	97	100
Morrell (John) & Co 3s debentures 1958	May-Nov	--	100	100	9	99	100½
Morris & Essex first gtd 3½s 2000	June-Dec	70¾	70⅜	71¾	50	60¼	70⅜
Construction mortgage 5s series A 1955	May-Nov	--	100½	100½	1	101	102¼
Construction mtge 4½s series B 1955	May-Nov	--	100½	100½	3	100½	101¾
Mountain States Tel & Tel 2⅝s 1986	May-Nov	--	*--	93	--	88¾	93¾
3⅛s debentures 1978	April-Oct	--	*--	102	--	97½	102¼
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	--	94	94¼	21	87	95¼
National Dairy Products 2¾s debs 1970	June-Dec	--	98¾	98⅞	11	98	101½
3s debentures 1970	June-Dec	102	101½	102	15	101½	103¾
3⅛s debentures 1976	June-Dec	102	102	102⅜	9	99⅞	104⅛
Natl Distillers Prods 3⅜s s f debs 1974	April-Oct	--	*102⅞	--	--	100¼	103
National Steel Corp 1st 3⅛s 1982	May-Nov	--	101¾	102	3	100	104
National Supply 2¾s debentures 1967	June-Dec	--	*97	--	--	97½	98¾
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	106¾	106¾	107¼	14	106	109
3s debentures 1982	April-Oct	--	100¼	100¾	13	97½	102
3s debentures 1974	Mar-Sept	--	*100	100⅜	--	98½	102
New Jersey Bell Telephone 3⅛s 1988	Jan-July	102	102	102	2	99¼	104½
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	*81	--	--	81½	85¾
New Jersey Power & Light 3s 1974	Mar-Sept	--	*97⅛	--	--	96½	97
New Orleans Great Nor 5s A 1983	Jan-July	--	*104	--	--	103⅜	105¼
New Orleans Terminal 3¾s 1977	May-Nov	--	--	--	--	100¼	100¼
‡New Orleans Texas & Mexico Ry—							
△First 5½s series A 1954	April-Oct	--	101¼	101¼	10	94¼	102⅛
△First 5s series B 1954	April-Oct	--	100	100⅜	6	94⅜	101⅛
△First 5s series C 1956	Feb-Aug	101	101	101	5	94⅛	102
△First 4½s series D 1956	Feb-Aug	100½	100½	101½	8	92½	101⅞
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	76¾	76¼	77¾	454	62¾	76¾
Refunding & impt 4½s series A 2013	April-Oct	82½	82½	83¾	515	67½	83½
Refunding & impt 5s series C 2013	April-Oct	90¾	90⅝	92	446	75¼	90¼
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	80⅞	80⅞	82½	89	72⅞	83
3½s registered 1997	Jan-July	--	77½	78½	9	70⅛	77
Lake Shore collateral gold 3½s 1998	Feb-Aug	70	69½	71	181	58⅜	69⅞
3½s registered 1998	Feb-Aug	68	68	68	10	57⅛	70⅜
Michigan Cent collateral gold 3½s 1998	Feb-Aug	70	70	72	100	59	71¾
3½s registered 1998	Feb-Aug	--	*68⅛	--	--	58¼	67½
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	--	99½	99¾	34	95	101
First mortgage 3s series F 1986	April-Oct	--	95¼	95¼	1	90¼	97
N Y Connecting RR 2⅞s series B 1975	April-Oct	--	*92	99	--	84¾	92
N Y & Harlem gold 3½s 2000	May-Nov	--	*98⅞	--	--	96	98⅛
Mortgage 4s series A 2043	Jan-July	--	*96½	--	--	86	98
Mortgage 4s series B 2043	Jan-July	--	97½	97½	1	84⅞	99
N Y Lack & West 4s series A 1973	May-Nov	87¾	87½	87¾	5	76⅞	87½
4½s series B 1973	May-Nov	--	92	92¼	10	82¾	90
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	81⅞	79¼	84¾	786	66¼	80
△General mtge conv inc 4½s series A 2022	May	71½	70½	75¼	471	54⅞	73
Harlem River & Port Chester—							
1st mtge 4¼s series A 1973	Jan-July	--	102	102	5	99¾	102½
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	--	5¾	6¼	76	5	6¾
△General 4s 1955	June-Dec	--	2¾	2⅞	42	1¾	3½
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	--	97⅝	97⅝	6	94⅜	99¼
N Y & Putnam first consol gtd 4s 1993	April-Oct	75½	73½	75⅝	20	62	74⅞
N Y State Electric & Gas 2¾s 1977	Jan-July	--	--	--	--	--	--
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	--	75¼	76	79	71½	81
1st & cons mtge ser A 2040	Jan-July	62	62	62½	6	58¾	64½
△General mortgage 4½s series A 2019	Jan-July	54½	53¾	54½	30	41	54½
N Y Telephone 2¾s series D 1982	Jan-July	--	95½	96	6	93¾	97⅞
Refunding mortgage 3⅛s series E 1978	Feb-Aug	--	103	103	5	102⅛	103⅞
Refunding mortgage 3s series F 1981	Jan-July	--	101	101	4	98¼	102¼
Refunding mortgage 3s series H 1989	Apr-Oct	--	99⅞	100⅛	38	--	--
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	--	*94½	95¾	--	92½	98
General mortgage 2⅞s 1980	April-Oct	--	--	--	--	94¾	100¼
General mortgage 3¼s 1983	April-Oct	--	104	104	25	102⅝	104⅝
General mortgage 3½s 1983	Feb-Aug	--	*104½	106	--	105	106
Norfolk & Western Ry first gold 4s 1996	April-Oct	--	120½	120½	2	116⅝	123⅛
Northern Central general & ref 5s 1974	Mar-Sept	--	*117	--	--	110	112
General & refunding 4½s series A 1974	Mar-Sept	--	104½	104½	2	103	105
Northern Natural Gas 3⅝s s f debs 1973	May-Nov	--	104¼	104¼	5	103½	105½
3¼s s f debentures 1973	May-Nov	--	*103	103½	--	101⅜	103⅞
3¼s s f debentures 1974	May-Nov	103½	103½	103½	2	102¾	104
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	114	114	114	14	105¾	114¾
4s registered 1997	Quar-Jan	--	*109	112	--	102¾	110
General lien 3s Jan 1 2047	Quar-Feb	80⅜	80	81	62	71	80⅞
3s registered 2047	Quar-Feb	--	*76¼	79½	--	67½	77⅛
Refunding & improve 4½s ser A 2047	Jan-July	107⅞	107½	108	17	98⅜	108⅛
Coll trust 4s 1984	Apr-Oct	--	105	105	4	104¼	105½
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	--	*94	95½	--	93⅞	98½
First mortgage 2¾s 1975	April-Oct	--	96¾	97¾	14	93⅞	99½
First mortgage 3s 1978	Jan-July	--	--	--	--	--	--
First mortgage 2¾s 1979	Feb-Aug	--	*97¼	--	--	93	97⅛
First mortgage 3¼s 1982	June-Dec	--	--	--	--	103¼	104⅞
First mortgage 3⅛s 1984	April-Oct	--	102⅛	102⅛	5	102½	102¾
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	--	*95⅝	--	--	91	98⅛
First mortgage 3s 1979	Mar-Sept	--	--	--	--	99¼	99¼
Northwestern Bell Telephone 2¾s 1984	June-Dec	--	*91	96¼	--	86¾	96
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	100¾	100¾	1	98	102⅝
First mortgage 2¾s 1975	April-Oct	--	95½	95½	2	95	99⅜
First mortgage 2⅞s 1980	May-Nov	--	*96	99	--	97	97½
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	*96	96¾	--	93⅞	97½
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2⅞s 1980	May-Nov	--	--	--	--	--	--
First mortgage 3⅜s 1982	Mar-Sept	--	--	--	--	--	--
Oregon-Washington RR 3s series A 1960	April-Oct	101¼	101	101⅝	26	101	103
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1966	June-Dec	--	*103	--	--	102⅛	103½
First & refunding 3s series J 1970	June-Dec	100⅝	100⅝	101	8	99⅝	103⅛
First & refunding 3s series K 1971	June-Dec	--	101⅜	102¼	19	99⅞	103⅛
First & refunding 3s series L 1974	June-Dec	100	100	101¼	48	99	102⅞
First & refunding 3s series M 1979	June-Dec	100	99⅝	100⅞	64	96⅜	102¼
First & rfeunding 3s series N 1977	June-Dec	99½	99½	100¾	31	96⅞	102¼
First & refunding 2¾s series P 1981	June-Dec	--	95⅝	95⅝	14	92⅛	97
First & refunding 2⅞s series Q 1980	June-Dec	--	*--	97⅞	--	94⅜	99
First & refunding 3⅛s series R 1982	June-Dec	--	--	--	--	98½	104⅛
First & refunding 3s series S 1983	June-Dec	--	100¼	100⅜	20	96	101⅛
First & refunding 2⅞s series T 1976	June-Dec	--	98½	98½	5	96½	100½
First & refunding mtge 3⅜s ser U 1985	June-Dec	--	104¾	104¾	10	102⅛	106¼
1st & ref M 3⅛s series W 1984	June-Dec	--	101⅞	102⅛	47	100⅛	102¾
1st & refunding 3⅛s series X 1984	June-Dec	102⅛	102⅛	102½	43	100½	102¾
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	--	94⅞	94⅞	10	92½	96½
2⅞s debentures 1986	April-Oct	--	*97	97⅜	--	94⅞	99⅛
3⅛s debentures 1987	April-Oct	--	*--	102⅜	--	98⅜	103½
3¼s debentures 1978	Mar-Sept	--	*102¾	103⅞	--	101½	105
3⅛s debentures 1983	Mar-Sept	--	*101	102⅜	--	99½	104½
3½s debentures 1981	May-Nov	--	*105¼	106⅛	--	104⅜	106⅜
Pacific Western Oil 3½s debentures 1964	June-Dec	--	*99½	--	--	99	99½
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	--	*100⅛	--	--	100¼	100¼
△Pennsylvania-Central Airlines 3½s 1960	April-Oct	--	*96	98	--	90½	96¼
Pennsylvania Power & Light 3s 1975	April-Oct	--	100½	100⅞	9	96	102
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	107¼	107¼	107⅞	42	106¾	109¼
General 4½s series A 1965	June-Dec	106	106	106¾	134	100⅜	107½
General 5s series B 1968	June-Dec	--	109	109½	96	103	110⅞
General 4¼s series D 1981	April-Oct	102¼	101¾	103	101	91⅝	103⅞
General mortgage 4¼s series E 1984	Jan-July	101¾	101¼	102	32	91½	103
General mortgage 3½s series F 1985	Jan-July	84½	84½	85	7	77½	86¼
Peoria & Eastern first 4s external 1960	April-Oct	--	98	98½	16	90	98
△Income 4s April 1990	April	70	68½	70	27	53	70
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	100¾	100¼	101⅛	21	95¾	104
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	112½	112	112½	11	108⅜	112½
General gold 4½s series C 1977	Jan-July	--	*105	--	--	101	106⅛
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	--	99	99	3	96	100¾
First & refunding 2¾s 1967	May-Nov	100	100	100¾	35	98¼	101½
First & refunding 2¾s 1974	May-Nov	98¼	98¼	98¾	46	95⅞	99⅞
First & refunding 2¾s 1981	June-Dec	--	96	96¼	10	94	98
First & refunding 2⅞s 1978	Feb-Aug	99½	99½	99½	1	97¾	100⅝
First & refunding 3¼s 1982	Jan-July	103½	103½	104¾	15	103⅛	105¼
1st & ref mtge 3⅞s 1983	May-Nov	--	*105½	106¼	--	105½	108
1st & ref mtge 3⅛s 1983	June-Dec	--	103¼	103½	2	103	104½

For footnotes see page 29

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range for Year 1954 Low	High
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	--	100	100⅜	49	98¾	102⅜
3.70s conv deb 1983	June-Dec	115¾	115¾	117¾	353	107¾	119½
Pillsbury Mills Inc 3⅛s s f debs 1972	June-Dec	103⅛	103⅛	103⅛	13	100	103⅛
Pittsbgh Bessemer & Lake Erie 2⅞s 1996	June-Dec	--	*97	--	--	93¼	97
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4s ser G 1957	May-Nov	--	103	103	1	102¾	104
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	*103⅜	--	--	102¾	104⅛
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	--	108¾	108¾	10	107¾	109
Consolidated guaranteed 4½s ser J 1964	May-Nov	108	108	108	3	108	108⅝
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970	June-Dec	108½	108	108½	3	104	109¾
General mortgage 5s series B 1975	April-Oct	108½	108½	108½	11	103¾	109¼
General mortgage 3⅜s series E 1975	April-Oct	--	88¼	88⅝	7	81½	89½
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	--	99⅛	99⅛	1	96½	100½
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	102	102	102	3	99¾	102½
Pittsburgh Plate Glass 3s debs 1967	April-Oct	101⅝	101½	101⅝	50	101	103½
Pittsburgh & West Vriginia Ry Co—							
1st mtge 3⅞s series A 1984	Mar-Sept	--	*99½	--	--	97	99¾
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	--	*--	108	--	106	107
First general 5s series C 1974	June-Dec	--	--	--	--	--	--
First general 4½s series D 1977	June-Dec	--	--	--	--	--	--
Plantation Pipe Line 2¾s 1970	Mar-Sept	--	*95½	97	--	94½	96
Potomac Elec Power 1st mtge 3⅛s 1977	Feb-Aug	--	--	--	--	--	--
First mortgage 3s 1983	Jan-July	--	*100	--	--	98	100
First mortgage 2⅞s 1984	May-Nov	--	--	--	--	--	--
Providence Terminal 4s 1956	Mar-Sept	--	--	--	--	99¾	100½
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	--	101⅜	101¾	26	100¼	103
First and refunding mortgage 3¼s 1968	Jan-July	--	*104½	105½	--	103	105⅞
First and refunding mortgage 5s 2037	Jan-July	--	143⅛	143⅛	5	131	143⅛
First and refunding mortgage 8s 2037	June-Dec	--	216½	216½	3	200	218
First and refunding mortgage 3s 1972	May-Nov	--	*--	101¼	--	100	102⅝
First and refunding mortgage 2⅞s 1979	June-Dec	--	*99	100	--	97	100⅝
3⅜s debentures 1972	June-Dec	--	104	104	3	102¾	105
1st and refunding mortgage 3¼s 1983	April-Oct	--	*--	104¾	--	100⅜	105¾
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	--	*98	99½	--	97½	100½
R							
Reading Co first & ref 3⅜s series D 1995	May-Nov	--	83	85	26	81½	87
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	101⅛	101⅛	101⅛	2	96½	101⅛
Rheinelbe Union—							
7s sinking fund mortgage 1946	Jan-July	--	164	164	1	156	156
3¼s assented 1946	Jan-July	--	*138	--	--	140	143½
Rhine-Westphalia Elec Power Corp—							
§△Direct mtge 7s 1950	May-Nov	--	*155⅜	162	--	123¼	160
§△Direct mtge 6s 1952	May-Nov	--	136½	136½	2	106⅛	142½
§△Consol mtge 6s 1953	Feb-Aug	--	137	137	1	106⅛	142½
△Consol mtge 6s 1955	April-Oct	--	*136½	--	--	107	142
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	--	--	--	--	--	--
General mortgage 3¼s series J 1969	Mar-Sept	--	*100½	--	--	98½	102¾
S							
Saguenay Power 3s series A 1971	Mar-Sept	--	*99	--	--	95	100
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	81	84	4	71	81½
Second gold 6s 1996	April-Oct	--	*85½	--	--	80⅛	87
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	105⅛	105	105⅛	46	100⅛	105
△Second mtge inc 4½s series A Jan 2022	May	--	94½	95	25	86¼	94½
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	--	*117	--	--	107	118
Second 4s inc bond certificates Nov 1989	Jan-July	--	108½	108½	1	101¾	109⅜
St. Paul & Duluth first cons gold 4s 1968	June-Dec	--	*103⅛	--	--	100	102
St Paul Union Depot 3⅛s B 1971	April-Oct	--	*100	--	--	95⅛	100
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	119	119	1	118	120
Scott Paper 3s conv debs 1977	Mar-Sept	--	*--	217	--	123⅛	223
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov	--	--	--	--	92½	97½
3⅞s s f debentures 1977	Mar-Sept	--	*102⅛	--	--	100	101¾
Seagram (Jos E) & Sons 2½s 1966	June-Dec	96⅞	96⅞	96⅞	10	91⅞	97
3s debentures 1974	June-Dec	--	*--	99	--	--	--
Service Pipe Line 3.20s s f debs 1982	April-Oct	--	103¼	103¼	1	100½	104⅛
Shell Oil 2½s debentures 1971	April-Oct	96	96	96¾	22	93	98
§△Siemens & Halske 6½s 1951	Mar-Sept	--	*162⅜	--	--	125	162
‡§△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	--	*62½	65½	--	49⅜	66
Sinclair Oil Corp 3¼s conv 1983	Jan-July	116¼	116	119	278	96½	118⅝
Skelly Oil 2¼s debentures 1965	Jan-July	--	101½	101½	5	98⅛	101¾
Socony-Vacuum Oil 2½s 1976	June-Dec	--	95	95⅛	22	91¾	97
South & North Ala RR gtd 5s 1963	April-Oct	--	--	--	--	112	118
Southern Bell Telephone & Telepgrah Co—							
3s debentures 1979	Jan-July	100¾	100	100¾	9	97¾	102⅝
2¾s debentures 1985	Feb-Aug	--	*95⅛	95⅝	--	92½	97½
2⅞s debentures 1987	Jan-July	--	--	--	--	97	99¼
Southern Indiana Ry 2¾s 1994	Jan-July	--	*78¼	81	--	70	80
Southern Natural Gas Co 4½s conv 1973	June-Dec	119½	117⅜	119½	231	109	118
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	107¼	106¼	107¾	77	103⅜	107½
Gold 4½s 1969	May-Nov	106¼	106¼	106⅝	73	103	107¼
Gold 4½s 1981	May-Nov	106½	105⅝	106½	42	102½	106¾
San Fran Term 1st mtge 3⅜s ser A '75	June-Dec	--	*100⅜	--	--	96½	101½
Southern Pacific RR Co—							
First Mortgage 2⅞s series E 1986	Jan-July	90	90	90	5	84⅛	93½
First mortgage 2¾s series F 1996	Jan-July	--	*85	86	--	79½	89¾
First mortgage 2¾s series G 1961	Jan-July	--	*97	98¼	--	94⅞	98
Southern Ry first consol gold 5s 1994	Jan-July	134	134	134¼	25	122	134⅝
Devel and general 4s series A 1956	April-Oct	101¾	101⅝	102	78	101½	103½
Devel and general 6s series A 1956	April-Oct	104¼	104¼	104⅜	11	104	106¾
Devel and general 6½s series A 1956	April-Oct	104½	104½	105	16	104½	108
Memphis Div first gold 5s 1996	Jan-July	--	*119½	--	--	110¾	119
New Orleans & Northeastern RR—							
Joint 3¾s 1977	May-Nov	--	*103	--	--	--	--
Southwestern Bell Tel 2¾s debs 1985	April-Oct	--	95	95¼	17	92½	98
3⅛s debentures 1983	May-Nov	--	*--	102	--	100½	103½
△Spokane Internal first gold 4½s 2013	April	--	*75	79	--	67½	76½
Standard Oil Products 5s conv 1967	June-Dec	106⅛	104	108	179	87¾	104¾
Standard Oil (Indiana) 3⅛s conv 1982	April-Oct	114⅞	114½	115¾	199	102⅝	116
Standard Oil (N J) debentures 2⅜s 1971	May-Nov	94½	94	94½	39	91	96
2¾s debentures 1974	Jan-July	--	98⅛	98⅞	30	95¼	100¾
Stauffer Chemical 3⅞s debs 1973	Mar-Sept	--	--	--	--	104¼	104¼
Sunray Oil Corp. 2⅞s debentures 1966	Jan-July	--	*--	99	--	95	96
Swift & Co 2⅝s debentures 1972	Jan-July	--	96½	96½	4	94⅛	98
2⅞s debentures 1973	May-Nov	--	*--	100	--	100⅛	101
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	*123	123¾	--	111	123¾
Refund and impt 2⅞s series D 1985	April-Oct	--	*--	100	--	94½	99½
Texas Corp 3s debentures 1965	May-Nov	102	102	102½	74	101¼	104½
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	--	*100⅝	101	--	94	101⅝
First and refund M 3⅜s series C 1990	April-Oct	100¼	100¼	100¼	12	92	101¼
Texas & Pacific first gold 5s 2000	June-Dec	--	*134⅛	135	--	122	134⅛
General and refund M 3⅞s ser E 1985	Jan-July	104¾	104¾	105	15	101½	105½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	--	*100	--	--	95	102¾
‡△Third Ave Ry first refunding 4s 1960	Jan-July	--	84	85⅜	122	54⅜	87½
△Adjustment income 5s Jan 1960	April-Oct	39⅞	39½	40¾	414	15⅞	41¾
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	--	98	98	1	95	100½
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	--	99½	99½	10	98	99½
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	106	106	106	3	103½	107
First mortgage and coll trust 2¾s 1975	April-Oct	97	97	97	1	94¼	99
3s debentures 1968	May-Nov	--	100½	100½	2	99¾	101⅜
1st mtge & coll tr 2⅞s 1980	June-Dec	--	*98	--	--	97½	98¼
1st mtge 3¼s 1982	May-Nov	--	103	103	10	103½	105
Union Oil of California 2¾s debs 1970	June-Dec	--	99¼	99⅛	2	96¼	100¾
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	--	99½	99½	21	95	101
Refunding mortgage 2½s series C 1991	Mar-Sept	--	*--	90⅜	--	86⅝	91⅝
Union Tank Car 4¼s s f debs 1973	April-Oct	--	105¼	105¼	20	103	106¼
United Biscuit Co of America 2¾s 1966	April-Oct	--	*--	99⅞	--	97½	100¼
3⅜s debentures 1977	Mar-Sept	--	*102½	104¼	--	104¼	104¼
United Gas Corp 2¾s 1970	Jan-July	--	*--	98¾	--	96½	97¾
1st mtge & coll trust 3⅜s 1971	Jan-July	--	105¼	105⅜	4	104⅛	105¾
1st mtge & coll trust 3½s 1972	Feb-Aug	--	104⅞	104⅞	7	103⅜	106
4⅜s s f debs 1972	April-Oct	105	105	105	26	104	106¾
3¾s sinking fund debentures 1973	Apr-Oct	--	--	--	--	103½	105¼
U S Rubber 2⅝s debentures 1976	May-Nov	--	92⅛	92⅛	30	90	94⅞
2⅝s debentures 1967	April-Oct	--	*93⅝	98	--	93¼	96½
United Steel Works Corp—							
6½s debs series A 1947	Jan-July	--	*158⅜	--	--	156	159½
3¼s assented series A 1947	Jan-July	--	*141⅝	--	--	--	--
6½s sinking fund mtge series A 1951	June-Dec	161	161	161	1	157	159
3¼s assented series A 1951	June-Dec	--	*141⅝	--	--	138	138
6½s sinking fund mtge series C 1951	June-Dec	--	*158⅜	--	--	--	--
3¼s assented series C 1951	June-Dec	--	*141⅜	--	--	--	--
V							
Vanadium Corp of America—							
3⅛s conv subord debentures 1969	June-Dec	--	119½	121¼	46	103⅜	124½
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	--	*99⅞	--	--	99⅞	101
Consol sinking fund series B 1957	May-Nov	--	101¾	101¾	3	100½	101
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	--	*98⅝	100	--	94	100
First and refund mtge 3s series F 1978	Mar-Sept	--	*97½	101	--	96	101
First and refund mtge 2⅞s ser G 1979	June-Dec	--	*98⅛	--	--	--	--
First and ref mtge 2¾s ser H 1980	Mar-Sept	--	*94⅜	96	--	95	95½
1st mortgage & refund 3⅜s ser I 1981	June-Dec	--	*104¼	--	--	100⅜	105½
1st & ref mtge 3¼s ser J 1982	April-Oct	--	*104	--	--	101¾	105⅛
Virginia & Southwest first gtd 5s 2003	Jan-July	--	*108¼	--	--	105	110
First consolidated 5s 1958	April-Oct	--	103	103	4	102	104
Virginian Ry 3s series B 1995	May-Nov	--	*95⅛	96	--	86⅝	99
First lien and ref mtge 3¼s ser C 1973	April-Oct	--	101	101	5	101⅜	107½
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	*85¼	88¼	--	78	86
Gen mtge income 4¼s series B Jan 1991	April	--	85⅜	86⅜	4	77¾	86
First mortgage 3¼s series B 1971	Feb-Nov	97¼	97¼	99¼	24	95½	101¼
Walworth Co conv debentures 3¼s 1976	May-Nov	74¾	72⅜	74¾	22	65½	73¾
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	*70¼	--	--	55½	67⅝
Washington Terminal 2⅝s series A 1970	Feb-Aug	--	*91	--	--	91¾	92
Westchester Lighting gen mtge 3½s 1967	Jan-July	103¾	103½	103¾	7	103⅜	105¾
General mortgage 3s guaranteed 1979	May-Nov	97	95	97	6	--	--
West Penn Electric 3½s 1974	May-Nov	--	*103	104½	--	100⅛	103½
West Penn Power 3½s series I 1966	Jan-July	105	105	105½	4	104¾	107
West Shore first 4s guaranteed 2361	Jan-July	--	70¾	71½	96	61½	71¼
4s registered 2361	Jan-July	70	69⅞	70½	50	59⅛	70
Western Maryland Ry 1st 4s ser A 1969	April-Oct	104¾	104¾	104⅞	14	102¼	104½
1st mortgage 3½s series C 1979	Apr-Oct	--	102	102⅛	15	102	103
Western Pacific RR Co 3⅛s ser A 1981	Jan-July	--	*98	100	--	96½	97⅛
5s income debentures 1984	Apr-Oct	--	105¼	105⅛	24	--	--
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	105⅜	105	196⅛	61	102½	106½
4¾s debentures series A 1980	Jan-July	--	100¾	101	3	94	102
Westinghouse Electric Corp 2⅝s 1971	Mar-Sept	--	97	97	1	94⅛	98⅛
Westphalia United Elec Power Corp—							
§△1st mortgage 6s ser A 1953	Jan-July	--	154⅜	155	2	106	150¼
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept	--	*90	93	--	90	90
Wheeling Steel 3¼s series C 1970	Mar-Sept	103¼	103¼	103½	21	96¼	103⅛
First mortgage 3¼s series D 1967	Jan-July	--	102½	102½	6	98½	102
3½s debentures 1965	May-Nov	118½	118	120¼	161	95⅛	121½
Wilson & Co first mortgage 3s 1958	April-Oct	--	100⅝	101	4	100½	102½
Winston-Salem S B first 4s 1960	Jan-July	--	*103	--	--	103	106
Wisconsin Central RR Co—							
1st mtge 4s series A 2004	Jan-July	84	83⅜	84	63	80⅜	87⅞
Gen mtge 4½s inc ser A Jan 1 2029	May	77	75	77	21	64⅛	74½
Wisconsin Electric Power 2⅝s 1976	June-Dec	--	*94¾	95⅝	--	90⅛	95⅞
First mortgage 2⅞s 1979	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3¼s 1971	Jan-July	--	*103	--	--	100	104¼
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	--	--	--	--	92½	93½

a Deferred delivery sale not included in the year's range. d Ex-interest . e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 10, 1954, and ending Friday, Jan. 14. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 14

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range for Year 1954 Low	High
Acme Aluminum Alloys	1	5⅜	5⅛	5¾	5,800	3¼ Mar	5⅜ Dec
Acme Wire Co common	10	35¼	35¼	36½	550	27 Mar	36⅞ Dec
Adams Hat Stores Inc	1	6¾	6½	6¾	2,900	2⅝ Mar	6¾ Dec
Aero Supply Manufacturing	1	--	5	5¼	3,500	2⅜ Mar	5¼ Aug
Aeroquip Corporation	1	9⅛	9⅛	10¼	9,300	5½ May	8⅜ Dec
Agnew Surpass Shoe Stores	*	--	--	--	--	7¼ Dec	7¼ Dec
Ainsworth Manufacturing common	5	12	11¼	12	3,400	7⅝ Jan 14	Nov
Air Associates Inc (N J)	1	11¾	11⅝	11¾	600	7½ Jan	13¾ May
Air-Way Electric Appliance	3	--	13½	14¼	1,600	9⅝ Feb	15¼ Dec
Airfleets Inc	1	15	13⅞	15	2,200	9⅜ Feb	15½ Dec
Ajax Petroleums Ltd	50c	13/16	11/16	⅞	36,800	½ Jan	13/16 Jan
Alabama Gas Corp	2	27½	27½	28	2,400	16⅞ Jan	29¼ Dec
Alabama Great Southern	50	143	143	143	10	107½ Jan	145 Dec
Alabama Power 4.20% preferred	100	--	104	105½	275	96¾ Jan	104½ Dec

For footnotes see page 32

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 14

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Alaska Airlines Inc	1	5¾	5⅝	6	3,100	3⅞ Jan	6½ Dec
Algemene Kunstzijde Unie N V							
Amer dep rcts Amer shares		--	41	41¾	800	24⅜ Feb	42½ Nov
All American Engineering Co	10c	6½	5⅞	6⅝	2,000	1⅝ Jan	5⅞ Dec
Alleghany Corp warrants		5⅜	5⅜	6½	79,700	1 1/32 Jan	6⅜ Dec
Allegheny Airlines Inc	1	4⅞	4½	4⅞	5,200	2⅛ May	5½ Dec
Alles & Fisher common	1	--	--	--	--	7½ Feb	9¼ Nov
Allied Artists Pictures Corp	1	5	5	5¼	9,700	3⅝ May	6 Jan
5½% convertible preferred	10	11⅜	11¼	11⅝	7,600	9¾ Dec	11⅝ Dec
Allied Control Co Inc	1	15¼	15¼	15½	1,600	14¼ Dec	18½ Dec
Allied Internat'l Investing cap stock	1	--	--	--	--	2⅜ Mar	3¾ Nov
Allied Products (Mich) common	5	35⅜	34½	35⅝	1,850	27¾ Feb	36¾ Dec
Altes Brewing Co	1	4¾	4¾	4⅞	2,800	3 Jan	5¾ Sep
Aluminum Co of America—							
$3.75 cumulative preferred	100	97½	97⅛	98	700	92½ Jan	99⅞ Apr
Aluminum Goods Manufacturing	*	22⅜	22¼	22½	600	21½ Aug	23¾ Jan
Aluminum Industries common	*	--	10¼	10¾	600	9½ Apr	15 Oct
Ambrook Industries Inc	25c	--	6½	6½	200	4⅝ Jan	7¾ Sep
American Air Filter 5% conv pfd	15	--	--	--	--	23 Jan	35½ Nov
§American Bantam Car Co common	1	13/16	13/16	1	7,400	⅝ May	1¼ Jan
American Beverage common	1	1¼	1⅛	1⅜	2,100	13/16 July	1½ Feb
American Book Co	100	--	--	--	--	45½ Jan	59 July
American Hard Rubber Co	25	20½	20¼	21⅞	1,100	7⅞ Jan	23½ Dec
American Laundry Machine	20	25¼	25	25⅜	2,800	20¾ Mar	25⅜ Dec
American Manufacturing Co com	25	24	23⅞	24	500	19 Jun	25¼ Feb
American Maracaibo Co	1	10⅛	9¼	10⅛	82,700	4⅛ Jan	9⅝ Dec
American Meter Co	*	33	32⅝	34⅞	1,200	25⅝ Mar	36¾ Dec
American Natural Gas Co 6% pfd	25	--	--	--	--	33 Jan	38 Oct
American Republics	10	69	68¾	69¼	17,400	48 Jan	69½ Dec
American Seal-Kap common	2	--	15	16¼	2,500	10¾ May	17¼ Dec
American Thread 5% preferred	5	--	4¼	4⅜	1,600	4 Jan	4½ Aug
American Writing Paper common	5	--	16⅝	16¾	300	12 Jan	18 Dec
Amurex Oil Development class A	5	7¾	7¾	8⅛	4,600	6¾ Dec	14⅛ Feb
Anacon Lead Mines Ltd	20c	3 3/16	3 3/16	3 3/16	15,700	2⅜ Aug	3 13/16 Jan
Anchor Post Products	2	11⅛	11⅛	11⅞	700	7½ Jan	11¼ Dec
Anglo-Lautaro Nitrate Corp—							
"A" shares	2.40	10½	10¼	11⅜	51,000	4¼ Mar	12¾ Dec
Angostura-Wupperman	1	4⅜	4¼	4⅜	500	3⅞ Jan	4½ Jun
Apex-Electric Manufacturing Co	1	11	10¾	11⅝	2,900	9⅛ Nov	14⅜ Feb
Appalachian Elec Power 4½% pfd	100	108	107	108⅜	430	105 Jan	110¾ Sep
Argus Cameras Inc	1	24⅛	23¾	25	4,500	12¾ Jan	26¼ Ded
Arkansas Fuel Oil Corp	5	31¾	31	32½	20,100	15⅜ Jan	33¼ Dec
Arkansas Louisiana Gas Co	5	16⅜	16	17⅛	47,600	8¼ Jan	16 Dec
Arkansas Power & Light $7 pfd	*	115¼	114¾	116	60	112½ Nov	117 Jan
Armour & Co warrants		7¼	7	7¾	27,400	4⅝ Dec	8 Dec
Armstrong Rubber Co class A	*	27¼	27	27⅝	7,900	19⅝ Jun	27½ Dec
4¾% convertible preferred	50	--	60½	62	250	44 July	61 Dec
Aro Equipment Corp	2.50	21⅝	19¾	23	13,400	13⅝ Aug	20 Dec
Associate Electric Industries—							
American dep rcts reg	£1	--	9	9	100	5⅞ Jan	8½ Dec
Associated Laundries of America	1	2	1⅞	2¼	18,300	1 Jan	2⅝ Aug
Associated Tel & Tel—							
Cl A (ex $43 arrear div paid on July 1 '53 & $41 on Dec 22 '53)	*	103½	102¼	103½	360	80½ Jan	105 Dec
Atlantic Coast Fisheries	1	2	2	2	3,500	1⅛ Feb	2⅛ Aug
Atlantic Coast Line Co	50	154	153	154½	500	85½ Jan	159 Dec
Atlas Corp warrants		16½	16¼	17⅝	28,700	5¾ Jan	18⅜ Dec
Atlas Plywood Corp	1	12¼	12	13	12,100	7¾ May	12¼ Nov
Automatic Steel Products Inc	1	--	2⅜	2½	1,100	1½ Jun	2¾ Aug
Non-voting non-cum preferred	1	3¾	3½	3¾	200	2½ Jan	3½ July
Automatic Voting Machine	*	14¾	14¾	14⅞	300	10⅝ Jan	16 Nov
Ayshire Collieries Corp common	3	22¾	22¾	24⅜	1,100	14¼ Mar	22½ Dec
B							
Bailey & Selburn Oil & Gas—							
Class A	1	8	7¼	8⅜	75,900	3¾ Jan	7¾ Dec
Baldwin Rubber common	1	16¾	16¼	17	3,000	11¼ Mar	17½ Dec
Baldwin Securities Corp	1c	3⅜	3⅜	3⅞	24,200	2⅝ May	4⅜ Nov
Banco de los Andes—							
American shares		9½	9	9½	120	6 Jan	9 Dec
Banff Oil Ltd	50c	2½	2⅛	2½	32,400	1¾ July	3¼ Sep
Barcelona Tr Light & Power Ltd	*	--	8¾	8¾	500	2¾ Jan	10⅜ Nov
Barium Steel Corp	1	6	6	6¼	34,900	4⅝ Nov	6¾ Dec
Basic Refractories Inc	1	13	13	13¾	2,300	9 May	13¾ Dec
Bearings Inc	50c	2⅜	2¼	2⅜	7,100	1⅜ Jan	2½ Oct
Beau-Brummell Ties common	1	--	--	--	--	4⅞ Nov	5¾ May
Beck (A S) Shoe Corp	1	--	14⅜	14½	800	13⅝ Apr	17 Apr
Beckman Instruments Inc	1	23	22½	24	4,100	13¾ Jan	27½ Aug
Bellanca Aircraft common	1	10⅜	9¼	10⅜	11,300	4⅜ Feb	10½ Dec
Bell Telephone of Canada common	25	47¾	47⅛	47⅞	3,400	40⅝ Jan	48¾ Dec
Benrus Watch Co Inc	1	10	10	10¾	4,000	9½ Jun	11½ July
Bickford's Inc common	1	11¾	11¾	12	1,100	10¼ Apr	12 Dec
Black Starr & Gorham class A	*	5⅝	5½	5⅝	1,400	4 Jan	5½ Dec
Blauner's common	3	8¾	8¼	8¾	850	7 Nov	10 Jan
Blumenthal (S) & Co common	*	11½	11½	11⅞	1,400	6⅛ Mar	11½ Nov
Bohack (H C) Co common	*	38	38	38⅛	700	24½ Jan	41 Dec
5½% prior cumulative preferred	100	100	100	100	20	88⅝ Jan	102 Dec
Borne Scrymser Co	2	--	3⅝	3¾	400	2⅜ Jan	4⅝ Feb
Bourjois Inc	1	--	3⅜	3⅜	100	2¾ Apr	4½ Aug
Brad Foote Gear Works Inc	20c	2½	2⅛	2½	3,000	1¾ May	2½ Dec
Brazilian Traction Light & Pwr ord	*	8¼	8¼	8⅝	39,000	x6⅞ Jan	9½ Apr
Breeze Corp common	*	6¼	6	6¼	5,200	4½ Jan	6⅞ Aug
Bridgeport Gas Light Co	*	--	26½	26½	100	24 Mar	27 Dec
Brillo Manufacturing Co common	*	--	27½	28	550	21¾ Jan	31½ Aug
British American Oil Co	*	29⅛	29⅛	29¾	2,000	21 Jan	31¼ Dec
British American Tobacco—							
Amer dep rcts ord bearer	10s	--	7⅝	7⅝	500	5⅛ Mar	6⅝ Dec
Amer dep rcts ord reg	10s	--	7	7¼	400	5⅛ Mar	6¾ Nov
British Celanese Ltd—							
American dep rcts ord reg	2	4	4	4 5/16	1,600	3⅜ Jan	4⅜ May
British Columbia Power common	*	27¼	27⅛	27⅝	500	18⅛ Jan	26⅛ Dec
British Petroleum Co Ltd—							
Amer deposit rcts ord reg new	£1	11⅞	11¾	12⅜	20,700	10¼ Dec	12¼ Dec
Brown Company common	1	15⅜	15⅛	15¾	7,900	8¾ Jan	17½ Oct
$5 convertible preference	*	111	111	111½	75	89¾ Jan	121 Oct
$3 2nd preference	*	--	--	--	--	x50⅝ May	54 Oct
Brown Forman Distillers	1	18	17½	18¼	2,500	15¾ May	18¾ Jan
4% cumulative preferred	10	7¼	7¼	7½	500	6⅜ Jan	7½ July
Brown Rubber Co common	1	15¼	14¾	15½	4,800	11 Jan	16⅞ Nov
Bruce (E L) Co common	2.50	23¾	23½	24⅜	5,800	11⅝ Feb	21¾ Dec
Bruck Mills Ltd class B	*	--	--	--	--	4 July	6⅞ Dec
BSF Company	*	18⅝	18⅝	18¾	1,600	10 Jan	19¼ Nov
Buckeye Pipe Line	*	25	25	25⅝	2,200	20⅛ Jan	26⅞ Sep
Budget Finance Plan common	50c	--	7¾	7¾	100	6½ Jan	9¼ Jun
7% preferred	10	--	--	--	--	8⅛ Jan	11 Dec
60c convertible preferred	9	--	10¼	10¾	200	8 Jan	11½ Jun
Bunker Hill & Sullivan	2.50	19¼	16⅞	19¾	45,400	11 Mar	18⅜ Dec
Burma Mines Ltd—							
American dep rcts ord shares	3s 6d	9/16	½	⅝	63,800	¼ Jan	⅝ Dec
Burry Biscuit Corp	12½c	4½	4⅜	4⅝	5,700	2¾ Jan	5 Oct
Byrd Oil Corporation common	25c	--	4¼	4¾	5,500	2⅛ Dec	3⅜ Oct
6% convertible class A	7.50	12¼	12¼	13⅝	1,600	6¾ Dec	10⅝ Oct
C							
C & C Super Corp (new)	10c	2	1¾	2	32,500	1½ Oct	2¾ Apr
Cable Electric Products common	50c	--	5⅞	6	400	3⅛ Mar	6⅛ May
Calamba Sugar Estate	1	--	--	--	--	3 July	4⅛ Mar
Calgary & Edmonton Corp Ltd	*	15¼	14¾	15⅞	11,100	9⅜ Jan	16⅛ Dec
California Electric Power	*	12½	12	12½	12,400	10 Feb	12½ Dec
Calvan Consol Oil & Gas Co	1	6¾	6½	6¾	54,000	3 1/8 Aug	6¾ Nov
Camden Fire Insurance	5	--	29	30	450	23½ Jan	31⅛ Dec
Canada Bread Co Ltd	*	--	--	--	--	3 Feb	3 Feb
Canada Cement Co Ltd common	*	--	153	153¾	200	92 Mar	150 Nov
6½% preference	20	--	--	--	--	29½ Feb	31 Apr
Canada Southern Petroleums Ltd vtc	1	2¾	2½	2¾	26,200	1¾ Jun	4¼ Apr
Canadian Atlantic Oil Co Ltd	2	6¾	6⅝	7¼	36,600	3¼ Aug	7 11/16 Dec
Canadian Canners Ltd common	*	--	--	--	--	23¾ Apr	29¾ Jan
Canadian Dredge & Dock Co Ltd	*	--	16	16½	275	15¼ Nov	16½ Dec
Canadian Homestead Oils Ltd	10c	--	2¼	2¼	2,500	1 11/16 Dec	2 13/16 Jun
Canadian Marconi	1	7¾	7½	7¾	16,000	4⅜ Jun	7¾ Dec
Canadian Williston Minerals	6c	4¾	4¾	5⅛	11,100	2¼ July	5⅝ Dec
Canso Natural Gas Ltd vtc	1	1⅞	1¾	2	18,200	1⅜ Jun	3 Apr
Canso Oil Producers Ltd vtc	1	5⅜	5	5½	18,400	4⅛ Nov	11¼ Apr
Capital City Products common	5	--	29⅞	29⅞	100	22¾ Jan	30½ Dec
Capital Transit Co	19.50	10⅞	10¾	11⅛	4,100	9¾ Oct	14 Feb
Carey Baxter & Kennedy Inc	1	--	8½	8⅞	1,900	7 Jan	9⅜ Nov
Carman & Co	2.50	--	6⅛	6⅛	500	2⅝ Feb	8¼ Nov
Carnation Co common	*	--	116	120	225	80½ Jan	137 Nov
Carolina Power & Light $5 pfd	*	114½	113	114½	160	110 Jan	115 Mar
Carreras Ltd—							
American dep rcts B ord	2s 6d	¾	¾	¾	100	¾ May	¾ May
Carter (J W) Co common	1	--	5¼	5¼	100	4⅝ July	6⅝ Feb
Casco Products common	*	--	4	4¼	1,000	3 Jun	4½ Dec
Castle (A M) & Co	10	17⅞	17½	17⅞	3,800	13½ Aug	17¼ Dec
Catalin Corp of America	1	6⅜	6⅛	6½	14,000	4¼ Apr	7½ Sep
Cenco Corporation	1	5⅜	5	6⅛	118,400	3 May	4½ Nov
Central Explorers Ltd	1	4 11/16	4⅝	4 13/16	8,900	3⅝ Jan	5⅞ Apr
Central Illinois Secur Corp	1	9¾	9¼	10¼	1,300	3⅞ Jan	9⅞ Dec
Conv preference $1.50 series	*	x26½	x26½	28⅝	1,100	x26½ Dec	30 Oct
Conv preference $1.40 series	*	--	39	39	25	23⅜ Jan	38½ Dec
Central Maine Power Co—							
3.50% preferred	100	77½	77½	79	110	72½ Jan	81⅛ Oct
Central Ohio Steel Products	1	--	7¾	8⅜	2,000	6¼ Nov	8⅜ Mar
Central Power & Light 4% pfd	100	--	95¼	x96	75	87 Jan	96 Dec
Century Electric Co common	10	--	9	9⅜	1,400	7⅝ Jan	9¼ Aug
Century Investors Inc	2	--	12	12	100	8½ Jan	13 Aug
Convertible preference	10	--	38	38	20	36⅛ Feb	39¼ Dec
Cessna Aircraft Co common	1	17¾	17	18⅜	16,500	6⅞ Jan	19 Dec
Camberlin Co of America	2.50	6½	6	6½	1,100	5 Jan	6⅜ Feb
Charis Corp common	10	--	5⅝	5⅝	100	4⅛ Apr	6 July
Charter Oil Co Ltd	1	2	1 13/16	2 1/16	24,200	1 13/16 Aug	2¼ Dec
Cherry-Burrell common	5	--	13¾	14¼	700	9⅜ Jan	16 Nov
Chesebrough Manufacturing common	10	78¾	76¾	79	450	67½ Jan	80 Dec
Chicago Rivet & Machine	4	29	28	29½	400	22¼ July	30¾ Nov
Chief Consolidated Mining	1	⅞	⅞	15/16	3,100	⅜ Mar	¾ Oct
Circle Wire & Cable Corp	5	21⅛	20⅞	21¾	2,500	16⅜ Sep	22¼ Dec
City Auto Stamping	5	--	29⅝	31½	400	22 Apr	32½ Dec
City Specialty Stores Inc common	1	--	--	--	--	7¾ Apr	7¾ Apr
4½% convertible preferred	50	--	--	--	--	36¾ Dec	41 Jan
Clark (The) D L Co	*	--	--	--	--	9 Feb	14 July
Clark Controller Co	1	19⅛	19	19⅞	3,000	12 Jan	19¼ Dec
Clarostat Manufacturing Co	1	6¼	6¼	6⅝	1,000	5⅜ Oct	7½ Jun
Claude Neon Inc	1	7⅞	7¾	8⅜	50,900	4 Jan	8⅜ Dec
Claussner Hosiery Co	5	--	12½	13¼	450	10 Dec	12½ Jan
Clayton & Lambert Manufacturing	4	11½	11⅛	11½	1,400	8¼ Jan	13⅜ Dec
Clinchfield Coal Corp common	20	30	29⅞	30¼	1,000	26⅛ Jan	34 Sep
Club Aluminum Products Co	*	--	4½	4½	100	3⅝ Dec	5 Jan
Coastal Caribbean Oils vtc	10c	2¼	2¼	2⅜	49,600	1⅞ Nov	3⅜ Mar
Cockshutt Farm Equipment Co	*	8⅜	8¼	8⅝	400	7⅛ Nov	11⅝ Jan
Colon Development ordinary		38	37½	38	300	31 Jan	44¼ May
Colonial Airlines	1	14¾	14⅜	15½	8,200	10 Mar	17 Dec
Colonial Sand & Stone Co	1	8¾	8¾	9¼	29,100	3¾ Feb	8⅛ Dec
Colts Manufacturing Co	10	16⅝	16⅝	18	4,100	10¼ Mar	18⅝ Dec
Commodore Hotel Inc	1	--	12¾	13½	1,400	9⅛ Jan	15 July
Community Public Service	10	22¾	22⅝	22¾	1,500	19¼ May	23¼ Dec
Compo Shoe Machinery—							
Vtc ext to 1956	1	10	9⅝	10	3,100	8⅝ Mar	11 Oct
Consolidated Engineering Corp	50c	30½	28¼	31¼	8,700	13½ Jan	31½ Dec
Colsolidated Gas Utilities	1	14⅛	13⅞	14⅛	3,600	12⅛ Mar	17⅛ July
Consolidated Liquidating	*	--	--	--	--	⅝ May	1 Jan
Consolidated Mining & Smelt'g Ltd	*	30½	30¼	31⅝	14,000	22⅝ Feb	31⅞ Dec
Consolidated Royalty Oil	10	12¾	12½	13¼	1,800	10½ Feb	17⅛ Aug
Continental Air Lines Inc	1.25	11½	11⅜	12	4,400	6⅜ May	13⅜ Dec
Continental Aviation & Engineering	1	9	8⅝	9¼	10,100	5⅝ Mar	10¼ Sep
Continental Car-Na Var Corp	1	2⅜	2	2⅝	15,000	⅝ Jun	1⅞ Nov
Continental Commercial Corp	1	--	5⅝	5⅞	700	5¼ May	6⅜ Sep
Continental Foundry & Machine Co	1	--	39½	40¼	1,700	20¼ Jan	42½ Dec
Continental Uranium Inc	10c	4⅞	4¾	5⅛	21,800	3⅜ Dec	6½ Dec
Cook Paint & Varnish Co	*	39⅝	39	39⅝	1,000	30¼ Mar	41 Oct
Corby (H) Distillery Ltd—							
Class A voting	*	--	17⅝	17⅝	100	11 Jan	18½ Dec
Class B non-voting	*	--	--	--	--	10¼ Jan	17½ Dec
Cornucopia Gold Mines	5c	11/16	11/16	13/16	6,400	3/16 Jan	1 Oct
Coro Inc	*	13½	12⅞	13⅞	2,700	8⅝ Feb	13⅞ Nov
Corroon & Reynolds common	1	--	10	10¼	800	7⅜ Jan	10¼ July
$1 preferred class A	*	--	20⅛	20¼	700	17⅝ Jan	20 Nov
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	3⅝ Mar	5¾ Dec
Creole Petroleum	5	122½	121	122¾	3,500	73½ Jan	127½ Dec
Crowley Milner & Co	1	8½	7	8¾	4,000	5¼ May	7¼ Aug
Crown Cent Petroleum (Md)	5	14⅝	14½	15⅛	2,600	9¾ Feb	16⅛ Nov
Crown Cork Internat'l "A" partic	*	--	25½	25¾	350	14½ Jan	26 Dec
Crown Drug Co common	25c	2⅞	2⅝	3	9,200	1⅝ Jan	2¼ Jan
Crystal Oil Refining common	*	--	19½	19½	100	18 July	24 Mar
$6 preferred	10	--	168½	170	10	142 Jan	180 Nov
Cuban Atlantic Sugar common	5	9⅞	9½	10	23,100	6⅞ Jan	10¾ Dec
Cuban Tobacco common	*	18⅛	18	18½	90	16¼ Oct	22 Apr
Curtis Lighting Inc common	2.50	--	--	--	--	5 Jan	9⅝ Aug
Curtis Manufacturing Co (Mo)	5	--	17½	17½	200	12 Feb	18½ Nov
D							
Daltch Crystal Dairies Inc	1	11¾	11⅝	12¼	2,700	6 Jan	13 Sep
Davenport Hosiery Mills	2.50	16½	16½	18	475	12½ Jun	16½ Feb
Davidson Brothers Inc	1	7⅜	7⅛	7½	3,300	5⅞ July	7⅞ Dec
Day Mines Inc	10c	2⅛	2	2 3/16	3,900	1 1/16 Jan	2⅛ Dec
Dayton Rubber Co class A	35	--	--	--	--	x27⅞ Jan	33 Dec
Dejay Stores common	50c	6⅛	5½	6⅛	1,600	4⅝ Apr	6¼ Dec
Dennison Mfg class A common	5	22⅝	22⅝	23⅞	1,900	16¼ Jan	23¾ Dec
8% debenture	100	--	144	145	40	133½ Feb	145 Jun
Detroit Gasket & Manufacturing	1	--	13¾	13¾	200	12¼ Jan	14½ Apr
Detroit Gray Iron Foundry	1	3¾	3⅝	3⅞	5,000	1½ Jan	4¼ Dec
Detroit Hardware Mfg Co	1	3⅛	3	3⅛	1,800	1¾ May	3½ Nov
Detroit Steel Products	10	28⅞	28⅞	29⅞	1,600	22¼ Jan	31¼ Nov
Devoe & Raynolds class B	1	31	31	31	200	11¾ Jan	32¼ Dec
Devon-Leduc Oils Ltd	25c	1¾	1¾	1 13/16	9,500	1¼ Nov	2⅛ Mar
Distillers Co Ltd—							
American dep rcts ord reg	4s	--	--	--	--	2½ Feb	3¾ Nov
Diversey (The) Corp	1	--	13	13⅜	500	10⅛ Jan	15¾ Dec
Dome Exploration Ltd	2.50	5¾	5⅝	6¼	14,800	3 13/16 July	6⅜ Mar
Domestic Finance Corp common	1	--	7	7	200	5⅝ Jan	7¼ Dec
Dominion Bridge Co Ltd	*	20½	20¼	20½	300	16⅞ Apr	21 Sep
Dominion Steel & Coal ord stock	*	18	17⅝	18¼	7,900	10¼ Feb	18⅞ Nov
Dominion Tar & Chemical Co Ltd	*	11	10½	11	12,800	7⅜ Jan	11¼ Aug
Dominion Textile Co Ltd common	*	7½	7½	7½	100	6 Feb	7⅞ Oct
Dorr-Oliver Inc	7.50	14⅜	14⅜	15	1,600	-- ---	-- ---
Douglas Oil Company	1	4¾	4⅜	4¾	3,800	4 Dec	7⅜ Mar
Dow Brewery Ltd	*	--	25¼	25¼	100	19½ Jan	26⅝ Dec
Dragon Cement Co Inc	10	--	37½	38½	2,100	26½ Sep	x43½ Dec
Draper Corp common	*	20⅛	20⅛	21¼	4,900	15⅛ Mar	21¾ Dec
Drilling & Exploration Co	1	9⅛	9⅛	9½	13,800	8⅜ July	10½ Sep
Driver Harris Co	10	--	43¾	43¾	50	33¾ Jan	42½ Dec
Duke Power Co	*	51¼	50½	51¾	400	40¼ Jan	52 Aug
Rights		1/32	1/32	1/32	59,800	-- ---	-- ---
DuMont (Allen B) Laboratories—							
Class A common	10c	13⅞	13½	14⅝	13,100	9⅛ Jan	16⅝ Dec
Dunlop Rubber Co Ltd—							
American dep rcts ord reg	10s	--	4 1/16	4¼	1,400	2¾ Feb	4⅜ Oct
Duraloy (The) Co	1	3⅞	3⅞	4	700	3⅛ Jan	4¼ Aug
Durham Hosiery class B common	*	--	8¾	9¼	300	7 Dec	10 July
Duro Test Corp common	1	8½	8⅜	8½	600	5 Jan	9 Dec
Duval Sulphur & Potash Co	*	28¼	28¼	28⅞	600	25⅛ Apr	33⅛ Jun
E							
Eastern Gas & Fuel Assn common	10	10¼	10¼	10½	24,200	7⅛ Aug	10¾ Dec
4½% prior preferred	100	66½	64	66½	1,700	56½ Aug	66½ Feb
Eastern Malleable Iron	25	30½	30½	32⅝	260	22¾ July	35½ Dce
Eastern States Corp	1	--	20¼	21	600	8 Jan	22½ Dec
$7 preferred series A	*	185½	184¾	187½	200	147 Jan	188½ Oct
$6 preferred series B	*	171½	169¾	171½	350	134 Jan	176 Aug
Eastern Sugar Associates—							
Common shares of beneficial int	1	--	--	--	--	19 July	27 Feb
$2 preferred	30	23½	23¼	23½	50	21 Jun	25 Feb

For footnotes see page 33

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 14

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Easy Washing Machine class B	*	13¼	12⅝	13⅜	2,700	10¼ Jun	13⅜ Mar
Elder Mines Limited	1	⅞	11/16	⅞	54,400	5/16 Oct	⅞ Oct
Electric Bond & Share common	5	27⅜	27¼	27⅞	9,500	19⅝ Jan	28¾ Dec
ElectroData Corporation	1	12¾	12¾	13¾	5,800	6½ Oct	15⅞ Dec
Electrographic Corp common	1	--	16¼	16⅞	1,500	13¼ Jan	18¼ Nov
Electronics Corp of America	1	17½	16⅛	17⅞	3,800	15 Dec	16¼ Dec
Empire District Electric 5% pfd	100	--	104	104	10	101 Jun	107½ Nov
Empire Millwork Corp	1	8⅜	8⅜	8⅞	2,000	6 Jun	9⅜ Dec
Emsco Manufacturing Co	5	22	19⅝	22	3,300	17¼ July	23½ Mar
Equity Corp common	10c	3⅞	3⅝	3⅞	74,800	2 Jan	4 Aug
$2 convertible preferred	1	43⅞	42⅛	43⅞	2,600	33 Jan	43¼ Dec
Esquire Inc	1	5	4¾	5⅜	1,500	4¼ Jun	5⅜ Oct
Eureka Corporation Ltd	$1 or 25c	1½	1⅜	1 9/16	122,400	9/16 Jan	1 9/16 Dec
Warrants		½	7/16	½	15,600	1/16 Jan	7/16 Apr
Eureka Pipe Line common	10	--	--	--	--	16 May	24½ Feb
F							
Fairchild Camera & Instrument	1	35½	35⅛	36⅜	2,400	20¼ Jan	39½ Sep
Fargo Oils Ltd	25c	2⅛	2 1/16	2¼	61,800	1 1/16 Jun	2⅛ Jan
Federated Petroleums Ltd	*	4⅝	4⅛	4 7/16	12,400	3⅛ July	5¼ Mar
Fire Association (Phila)	10	53	52⅜	53⅜	1,000	43½ Jan	72¾ Jan
Firth Sterling Inc	2.50	5⅛	5⅛	5½	12,200	3⅞ Jan	6¼ Jun
Fishman (M H) Co Inc	1	10⅜	10¼	10⅜	300	9⅝ Nov	11½ Feb
Fitzsimmons Stores Ltd class A	1	24	22¼	24	6,900	17½ Jun	24¾ Aug
Flying Tiger Line Inc	1	5⅝	5½	5⅞	17,600	4⅛ Oct	7⅝ Aug
Ford Motor of Canada—							
Class A non-voting	*	107	103	107	3,300	65¾ Jan	114¼ Dec
Class B voting	*	106	106	106	25	71 Jan	114 Dec
Ford Motor Co Ltd—							
American deposit receipts ord reg	£1	11⅝	11½	11⅝	14,200	4⅞ Jan	11¾ Oct
Ford Motor of France—							
American deposit receipts bearer		2¼	2⅛	2⅜	12,200	9/16 Jan	2 11/16 Oct
Fort Pitt Brewing Co	1	3⅞	3⅞	3⅞	1,100	3½ July	4⅝ Jan
Fox (Peter) Brewing	1.25	3	3	3⅛	10,700	2⅝ Dec	7⅝ Sep
Fuller (Geo A) Co	5	15¾	15⅜	15¾	900	10¾ Jan	16¾ Dec
G							
Gatineau Power Co common	*	28¼	27⅝	28⅝	1,300	21¼ Jan	29⅝ Nov
5% preferred	100	--	--	--	--	106½ Jan	114 Nov
Gellman Mfg Co common	1	--	4	4⅛	600	3 Jan	6¼ Feb
General Acceptance Corp	1	14⅞	14¼	14⅞	7,600	10⅝ Jan	15⅞ Nov
Warrants		6¼	6	6⅜	900	4¼ July	7⅝ Nov
General Alloys Co	*	2⅜	2¼	2½	3,700	1⅜ Jan	2½ Sep
General Builders Supply Corp com	1	3⅜	2⅞	3¾	21,500	1½ Jan	2⅞ Dec
5% convertible preferred	25	--	--	--	--	16 Jan	19 Nov
General Electric Co Ltd—							
American dep rcts ord reg	£1	--	8	8	100	5 5/16 Mar	8⅜ Nov
General Fireproofing common	5	--	33⅞	36	1,700	26 Jan	33⅜ Dec
General Outdoor Adv 6% pfd	100	--	107	107	10	105 Jan	107½ Apr
General Plywood Corp common	50c	4⅞	4⅞	5	2,800	1⅜ Mar	5⅜ Dec
5% convertible preferred	20	--	18	18⅜	200	10 Jan	20¼ Nov
General Public Service $6 preferred	*	--	--	--	--	105 Apr	110 Aug
§General Stores Corporation	1	1	1	1⅛	23,200	11/32 Oct	1¾ Jan
Georgia Power $5 preferred	*	--	--	--	--	102¾ Apr	107 Sep
$4.60 preferred	*	--	108¼	108¼	75	108 Oct	109 Nov
Gerity Mich Corp	1	3¾	3¾	4¼	9,600	2¼ Apr	4 Dec
Giant Yellowknife Gold Mines	1	--	7¾	8⅛	3,900	7¾ Jan	10 Jan
Gilbert (A C) common	*	10¾	10½	10¾	500	8 Apr	15⅛ Oct
Gilchrist Co	*	--	--	--	--	10¾ Jun	15¾ Dec
Gladding McBean & Co	10	--	21¾	22½	1,200	19¼ Jan	25 Apr
Glen Alden Coal	*	13⅜	12⅛	13½	51,700	6⅜ Apr	12⅞ Dec
Glenmore Distilleries class B	1	11⅛	11⅛	12⅜	4,700	9⅛ May	12¼ Jan
Globe Union Co Inc	5	20⅜	20	20⅞	1,100	19½ May	24 Jan
Gobel (Adolf) Inc	1	--	1⅜	1⅜	1,500	½ Nov	1⅝ Mar
Godchaux Sugars class A	*	51½	51	53	170	40¼ Jan	59¾ Sep
Class B	*	--	--	--	--	32 Jan	51½ Sep
$4.50 prior preferred	*	--	--	--	--	78 Jan	83 Nov
Goldfield Consolidated Mines	1	1¼	1⅛	1¼	23,600	⅝ Jan	1⅜ Jun
Goodman Manufacturing Co	50	60	57½	69	5,070	36¾ Jan	48½ Dec
Gorham Manufacturing common	4	--	28⅛	28¾	900	24½ Jan	30 Dec
Graham-Paige Motors 5% conv pfd	25	--	--	--	--	19 Oct	23¾ Aug
Grand Rapids Varnish	1	8⅛	7⅝	8¼	1,600	6 Jan	7¾ Dec
Gray Manufacturing Co	5	15⅛	15⅛	15⅞	2,500	13⅜ July	17⅜ Jan
Great Amer Industries Inc	10c	4	3¾	4⅛	15,700	2⅞ July	4⅜ Aug
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	205	204	209	525	164½ Feb	230 Aug
7% 1st preferred	100	136¾	135	137	280	132 Jan	140½ Jun
Great Lakes Oil & Chemical Co	1	3⅛	3	3¼	19,500	1⅝ Aug	3¼ Oct
Great Sweet Grass Oils Ltd	1	4⅛	3⅞	4⅛	75,300	-- ---	-- ---
Greer Hydraulics Inc	50c	16⅝	16½	17¾	7,000	15⅞ Nov	19⅞ Mar
Gridoil Freehold Leases	9c	8 15/16	8¾	9¾	13,100	5 7/16 July	10¼ Dec
Griesedieck Company	2	18¾	18⅝	18¾	700	8½ Aug	18⅝ Nov
Grocery Stores Products common	5	14½	14¼	14½	300	x13 Aug	14¼ Apr
Gypsum Lime & Alabastine	*	--	--	--	--	40 May	47¼ Nov
H							
Haelan Laboratories Inc	1	5⅛	4⅞	5⅞	27,900	1⅞ Feb	5½ Dec
Hall Lamp Co	2	3⅛	3⅛	3⅝	1,300	2¼ Mar	3¾ Oct
Hammond Organ Company	1	28¼	27½	28¼	3,100	22½ Jan	30⅝ May
Hartford Electric Light	25	--	55⅞	x56⅛	250	52¾ Jan	58¾ July
Harvard Brewing Co	1	1⅞	1¾	1⅞	2,400	1⅛ July	2 Sep
Hastings Mfg Co	2	4⅞	4⅞	5⅛	1,200	3⅝ Feb	4⅞ Aug
Hathaway Bakeries Inc	1	6⅜	6¼	6⅝	1,300	4⅝ Jun	10 Jan
Havana Lithographing Co	10c	--	2⅜	2½	600	1⅞ May	3¼ Aug
Hazel Bishop Inc	10c	10⅝	10½	11½	4,100	10¾ Dec	13⅞ Dec
Hazeltine Corp	*	55¼	55	57	4,000	26⅛ Jan	59⅜ Nov
Hearn Dept Stores common	5	--	3¼	3⅜	1,400	2½ Nov	4¼ Feb
Hecla Mining Co	25c	10¾	9¼	10⅞	35,600	6⅛ Jan	9⅞ Sep
Helena Rubinstein common	*	23⅜	23	23⅝	625	18¼ May	23½ Jan
Class A	*	--	--	--	--	13⅛ Mar	15¼ Sep
Heller Co common	2	28⅛	28⅛	28½	1,100	19¼ Jun	31½ Dec
5½% preferred	100	--	100½	101¼	320	93½ Jan	102½ Dec
4% preferred	100	--	76½	77	90	70 Jan	80 Sep
Henry Holt & Co common	1	15⅞	15	16	300	9 Jan	13½ Dec
Hercules Steel Products	10c	4	4	4¼	6,400	2⅛ Mar	4⅝ Aug
Higbie Mfg Co common	1	--	8⅛	8⅜	900	6⅞ Jan	8⅞ Dec
5% convertible preferred	10	--	9¼	9¼	100	8 Apr	9½ Nov
Hoe (R) & Co class A	2.50	13⅞	13¾	14	1,800	10¼ Jan	13⅞ Dec
Hollinger Consol Gold Mines	5	17	16⅞	17⅝	6,400	12⅛ Jan	19⅞ Aug
Holly Stores Inc	1	4⅜	4½	4⅞	5,200	2⅝ Jan	4 Dec
Holophane Co common	*	--	--	--	--	11½ Jan	20 Nov
Horder's Inc	*	--	--	--	--	13¼ Mar	16⅞ Dec
Hormel (Geo A) & Co	15	--	48½	50	100	44⅛ Dec	50 Dec
Horn & Hardart Baking Co	*	--	--	--	--	130 Apr	143½ Dec
Horn & Hardart common	*	x22½	x22½	22⅞	1,500	18 Jan	22⅛ July
5% preferred	100	108	107	108	20	100½ Jan	109½ Nov
Hubbell (Harvey) Inc common	5	35¼	33¼	35½	1,200	24¾ Jan	36½ Nov
Humble Oil & Refining capital stock	*	94	93	94	1,500	57 Jan	100¾ Dec
Hurd Lock & Manufacturing Co	5	--	4⅜	4½	500	2⅞ Jan	4¾ Dec
Hydro-Electric Securities	*	--	--	--	--	4⅜ Jan	7½ Dec
Hygrade Food Products	5	17¾	15¾	17⅞	14,000	11 Mar	17 Dec
I							
Illinois Zinc Co common	*	28	23½	28⅜	15,300	12¾ Jan	30 Sep
Imperial Chemical Industries—							
Amer dep rcts ord reg	£1	--	--	--	--	5 July	6⅛ Oct
Imperial Oil (Canada) capital stock	*	40⅛	39⅝	41⅛	20,200	28⅝ Jan	41⅝ Dec
Imperial Tobacco of Canada	5	--	10⅞	11¼	1,600	9⅜ July	11¼ Jun
Imperial Tob of Gt Brit & Ireland	£1	--	--	--	--	6 13/16 Mar	8½ Oct
Indianapolis Pwr & Light 4% pfd	100	99¼	99	99½	450	91¼ Jan	103 Oct
Industrial Hardware Mfg Co	50c	5¼	5¼	5½	5,900	3⅛ Dec	5¾ Dec
Insurance Co of North America	5	106¾	106½	108¾	2,900	83 Jan	107½ Dec
International Cigar Machinery	*	--	--	--	--	19 Jan	21½ Dec
International Metal Industries A	*	--	--	--	--	31 Mar	35¼ Nov
International Petroleum capital stock	*	27¾	27½	29⅛	28,700	19⅜ Jan	28¾ Dec
International Products	5	11	10½	11	1,500	10¼ Jan	12½ Nov
International Resistance Co	10c	5½	5⅛	5½	13,200	3⅜ Jan	5⅛ Dec
Investors Royalty	1	2⅞	2¾	3	3,800	2⅜ Jun	3⅝ Feb
Iowa Public Service Co 3.90% pfd	100	--	--	--	--	84 Jan	91 Oct
Iron Fireman Manufacturing v t c	*	13⅞	13½	13⅞	2,100	9⅞ Jan	14½ Dec
Ironite Inc	1	--	4¼	4½	500	3⅞ Sep	6½ Feb

For footnotes see page 33

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Irving Air Chute	1	--	6¼	6¾	200	3¼ Jan	8¼ Sep
Israel-American Oil Corp	10c	2⅛	2⅛	2¼	7,200	2 Dec	2⅝ Dec
Israel-Mediterranean Petrol Corp Inc	1c	2⅛	2⅛	2½	6,700	2 Jan	2⅝ July
J							
Jeannette Glass Co common	1	5	5	5½	3,200	3 Aug	5¾ Dec
Jerry O'Mahoney Inc	10c	1¾	1⅝	1⅞	52,800	1⅛ Jan	2 Oct
Jupiter Oils Ltd	15c	2 1/16	1⅞	2 1/16	29,800	1½ Jan	2¼ Mar
K							
Kaiser Motors Corp	1	2½	2½	2¾	35,900	1½ July	2⅝ Jan
Kansas Gas & Electric 4½% pfd	100	--	103¾	105	100	103 May	107 Nov
Kawneer Co	*	--	35	35	400	26¾ Feb	39¾ Oct
Kennedy's Inc	5	11⅞	11⅝	12	500	10¾ Nov	14 Apr
Ketay Instrument Corp	10c	17⅝	16⅜	18⅛	56,100	12⅝ Dec	15¾ Oct
Key Co common	*	12¾	11⅝	12⅞	4,040	7¾ Jun	12⅜ Dec
Kidde (Walter) & Co	2.50	21½	21½	22¾	2,500	18½ Dec	23⅛ Aug
Kings County Lighting common	*	15¾	15⅝	16⅛	2,300	10⅞ Jan	18 Oct
4% cumulative preferred	50	--	--	--	--	34¾ Jan	43 Sep
Kingston Products	1	3⅜	3¼	3½	2,800	2½ July	3¾ Dec
Kio Oil & Development Co w d	1	3¼	3¼	3½	7,800	2¾ Dec	4⅛ Dec
Kirby Petroleum common	1	--	10¼	12	3,400	10½ Dec	34¼ Jan
Kirkland Lake G M Co Ltd	1	9/16	7/16	9/16	18,400	⅜ Jan	9/16 Sep
Klein (D Emil) Co common	*	20½	20⅜	21	3,600	15¾ Feb	24¾ Jun
Kleinert (I B) Rubber Co	10	--	19	20	600	15 Jan	19¾ Nov
Knott Hotels Corp	5	--	22½	23¾	1,000	12 Jan	24⅝ Dec
Kobacker Stores	7.50	11¾	11¾	x12	700	9¾ Mar	12⅜ Dec
Kropp (The) Forge Co	33⅓c	3⅛	3	3⅛	9,000	2⅜ May	3¼ Aug
Kroy Oils Ltd	20c	1 3/16	1¼	1 7/16	2,200	1 Aug	1⅞ Jan
Krueger Brewing Co	1	8⅛	7⅞	8½	1,300	6⅝ Apr	7⅜ Jan
L							
Laclede-Christy Company	5	15¼	15	15¼	400	11¾ Feb	20½ Aug
L'Aiglon Apparel Inc	1	5¼	5	5⅜	2,400	4⅛ Jan	5⅜ Aug
Lake Shore Mines Ltd	1	6⅜	6¼	6½	10,700	5¼ Jan	6⅞ July
Lakey Foundry Corp	1	8⅞	8¾	9⅜	11,500	4⅝ Jan	8 Dec
Lamson Corp of Delaware	5	12¾	12⅝	13⅛	3,000	8¾ Jan	15⅜ Aug
Lamson & Sessions Co	10	20	20	20⅞	1,000	15⅝ Mar	21⅜ Nov
La Salle Extension University	5	--	--	--	--	7 Jan	9 Dec
Lear Inc common	50c	9¾	9¾	10¼	28,100	3⅞ Oct	9¾ Dec
5% cum conv preferred	5	--	6⅞	6⅞	1,000	3⅞ Jan	7⅛ Dec
Lefcourt Realty common	25c	--	3¼	3¼	100	2¾ Jun	4¾ Sep
Le Tourneau (R G) Inc	1	--	36½	37¾	350	31¾ Nov	42⅜ Feb
Liberty Fabrics of N Y	1	4⅞	4⅞	5	1,100	4⅛ Nov	5⅜ Mar
5% cumulative preferred	10	6⅝	6⅝	6⅞	1,050	6 Jan	6¾ Mar
Loblaw Groceterias class A	*	--	--	--	--	41¾ Apr	48 Sep
Class B	*	74	72½	74	825	44½ Feb	74 Nov
Locke Steel Chain	5	--	--	--	--	10⅜ Jan	14¼ Nov
Lodge & Shipley (The) Co	1	3	2⅞	3⅛	8,500	2 Mar	3½ Aug
Longines-Wittnauer Watch Co	1	13⅞	13¼	13⅞	500	12⅜ Aug	14¼ Jan
Louisiana Land & Exploration	1	80½	79	81⅞	4,000	51½ Jan	86¼ Nov
Lunkenheimer (The) Co	*	--	28¾	29¼	300	22½ July	30 Aug
Lynch Corp	2	11⅜	11⅜	12	2,600	10¼ Mar	12½ May
M							
Mackintosh-Hemphill Co	5	--	--	--	--	11 Jan	20½ Dec
Maine Public Service Co	10	27	27	27¼	800	21⅞ Jan	28⅛ Aug
Mangel Stores common	1	20	20	20	300	15½ Feb	21⅛ Jun
Manischewitz (The B) Co	*	--	--	--	--	31 Sep	45 Dec
Marconi International Marine							
Communication Co Ltd	£1	--	--	--	--	3¾ Mar	4 9/16 Dec
Marlon Power Shovel	10	--	--	--	--	21¼ Jan	39⅜ July
Massey-Harris-Ferguson Ltd	*	10	9⅞	10⅛	9,700	7¾ Feb	10¼ Dec
Mays (J W) Inc common	1	--	14½	15	300	11 Apr	15 Dec
McDonnell Aircraft Corp	5	34½	29½	34½	33,200	19 Feb	32 Aug
McKee (A G) & Co common	*	x27⅞	27¼	28½	1,700	22½ Jan	33 Dec
McWilliams Dredging common	10	12	11¾	12⅝	9,700	11⅛ Jan	14½ Aug
Mead Johnson & Co	1	23¾	23⅛	23¾	3,800	15⅜ Jan	24 Dec
Menasco Mfg Co	1	6⅜	6¼	6⅝	18,300	2¾ Jan	6¾ Dec
Merrill Petroleums Ltd	1	8⅝	8⅝	9⅛	31,900	5⅞ Jun	9¾ Dec
Mesabi Iron Co	1	29⅝	29⅛	30⅞	13,000	15 Jan	30⅞ Dec
Metal Textile Corp common	25c	9⅛	8⅛	9⅛	1,200	6 Apr	10¾ Sep
Participating preferred	15	--	--	--	--	55¼ May	60 Sep
Michigan Bumper Corp	1	--	5½	5¾	1,600	4½ Oct	6 Jan
Michigan Steel Tube	2.50	12¼	12⅛	12⅝	1,600	10¾ Mar	14½ Sep
Michigan Sugar Co common	1	1	1	1⅛	700	11/32 Apr	1¼ Sep
6% preferred	10	8⅛	8⅛	8⅜	2,100	7½ Mar	8½ May
Micromatic Hone Corp	1	18¾	18¼	19½	1,100	13½ Jan	24⅜ Aug
Middle States Petroleum common	1	14⅛	13¾	14⅜	8,600	11⅛ July	14¾ Oct
Midland Oil Corp $1 conv preferred	*	--	--	--	--	11 Feb	14 Feb
Midland Steel Products—							
$2 non-cum dividend shares	*	28	27½	28	300	24 Jun	27½ Oct
Midvale Co common	*	21⅛	21⅛	21⅞	2,400	13½ Jan	23⅛ Nov
Mid-West Abrasive	50c	6¾	6⅝	6¾	1,200	5⅛ Jan	7¼ Apr
Midwest Piping Co	5	26	25	26½	2,500	23¾ Mar	29½ Oct
Mid-West Refineries	1	3¾	3¾	3⅞	2,100	2 Jan	4½ Dec
Miller Wohl Co common	50c	5¾	5⅝	5⅞	4,000	4½ Jun	6⅛ Nov
4½% convertible preferred	50	--	--	--	--	30 Jan	35¾ Dec
Mining Corp of Canada	*	17⅞	17½	18¼	1,500	10⅝ Feb	18⅛ Dec
Minnesota Pwr & Light 5% pfd	100	--	103	103½	50	102 Jun	106 Mar
Missouri Public Service common	*	37¼	36¾	37½	1,500	30½ Feb	38½ Aug
Molybdenum Corp	1	47	46½	49⅞	6,700	36 Nov	52 Dec
Monongahela Power Co—							
4.40% cumulative preferred	100	--	99½	100¾	80	95⅛ Jan	104¾ Oct
4.80% cumul preferred series B	100	--	105¾	106	200	104 Apr	109¼ Oct
4.50% preferred series C	100	--	--	--	--	98½ Jan	104⅞ Oct
Monroe Loan Society com class A	*	--	4⅝	5	700	2⅝ Jan	5¼ Dec
Montgomery Ward & Co class A	*	--	174	174¾	190	172¼ Jan	180 Apr
Moody Investors participation pfd	*	42	42	42¾	100	34¾ Jan	42 Nov
Morris Plan Corp of America	10c	--	7¾	7⅞	1,100	5⅝ Jan	8⅞ Sep
Mt Clemens Metal Products	1	5¼	5¼	5¾	400	3⅜ May	6 Dec
6% cumulative preferred	4	--	--	--	--	3⅝ Jan	3⅞ July
Mt Vernon-Woodberry Mills	2.50	21¾	19¼	21¾	1,650	14 Apr	21¾ Dec
Mountain States Tel & Tel	100	118	117	118	900	105¼ Jan	120¾ Dec
§Muntz TV Inc	1	1⅝	1½	1¾	13,600	⅞ Mar	1⅞ Jan
Murray Ohio Mfg Co	5	26¾	25⅞	27¼	1,900	23½ Oct	29½ Nov
Muskegon Piston Ring common	2.50	8	7⅞	8⅛	3,700	7 Jan	8⅞ Aug
Muskogee Co common	10	--	33	33	200	28¾ Mar	34¼ Dec
Muter Company common	50c	6⅝	6⅜	6⅞	2,000	4¾ Jun	7⅜ Dec
N							
Nachman Corp	10	--	16⅞	17	200	14¼ Jan	19 Sep
Namm-Loeser's Inc	1	4⅝	4⅝	4⅞	500	4 Jan	6⅛ Jun
National Alfalfa Dehydrating &							
Milling Co	1	24⅝	24	25⅜	5,800	5¾ Jan	27¼ Dec
National Bellas Hess common	1	3¼	3	3⅜	60,100	1⅞ Jan	3¼ Oct
National Fuel Gas	*	20⅜	19¾	20⅜	18,300	15⅝ Jan	21⅞ Sep
National Mfg & Stores common	1	13¾	13½	14¼	1,200	10¾ Mar	14½ Dec
National Petroleum Ltd	25c	2 1/16	1⅞	2 3/16	33,600	1⅜ Apr	2¼ Oct
National Presto Industries Inc	2	12¼	11½	12½	3,400	8⅞ Jun	12 Dec
National Radiator Co	4	17¾	17¾	18¼	1,000	x11¼ Jun	19⅜ Dec
National Research Corp	1	31	30	33¼	5,900	16½ July	37 Nov
National Rubber Machinery	10	22½	21½	22⅞	8,900	15⅛ Jan	21½ Sep
National Starch Products common	1	26	24⅞	26¼	3,700	23 Oct	33 Dec
National Steel Car Ltd	*	26⅞	26⅞	27½	125	25½ Apr	29½ Sep
National Transit common	1	4	4	4¼	1,300	2⅞ Aug	4⅜ Dec
National Union Electric Corp	30c	3⅛	2⅜	3⅛	70,200	1⅝ Mar	3¼ Nov
Neptune Meter common	5	22½	21¼	22⅝	4,900	21⅝ Dec	22⅞ Dec
Nestle Le Mur Co common	1	6½	6¼	6½	400	3⅞ Apr	6½ Dec
New British Dominion Oil Ltd	40c	2 5/16	2¼	2 7/16	17,500	1 13/16 Jan	2 13/16 May
New England Tel & Tel	100	137½	137	138⅞	3,110	115⅛ Jan	141½ Nov
New Haven Clock & Watch Co	1	2⅝	2⅝	3¼	5,200	2¼ Dec	3½ Feb
4½% convertible preferred	20	9¼	9	9⅞	1,700	7 Jan	10 July
New Idria Min & Chem Co	50c	4⅜	4⅛	4½	37,800	1 Jan	5½ Sep
New Jersey Zinc	25	45	44½	46⅞	17,300	36½ Feb	49½ Dec
New Mexico & Arizona Land	1	23⅜	22⅜	24⅞	14,300	11⅜ Jan	24⅞ Dec
New Park Mining Co	1	3¼	3¼	4	30,400	¾ May	4¾ Dec
New Process Co common	*	65	60	65	75	45 Jan	66 Dec
New York Auction Co common	*	--	--	--	--	9¾ Jan	10¾ Aug
New York & Honduras Rosario	10	47	47	48	800	20 Apr	46¼ Dec
New York Merchandise	10	11	10¾	11	600	7⅝ Feb	10½ Oct

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 14

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Niagara Share Corp common	5	--	25⅜	26⅜	700	17 Jan	27¼ Dec
Niles-Bement Pond	*	36⅞	35½	41⅝	22,000	16¼ Jan	40¼ Dec
Nipissing Mines	1	2½	2 5/16	2½	2,200	1⅜ Jan	2⅞ Sep
Noma Lites Inc	1	6⅜	6⅛	6½	6,400	3⅞ Apr	7 Dec
Non-Ferrous Metals Products Ltd—							
American dep rcts ord shares	1s	¼	3/16	¼	17,800	⅛ Jan	¼ Feb
Norden Laboratories Corp	1	4⅜	4	4½	20,000	1¼ Jan	3¾ Dec
North American Rayon $3 preferred	50	46¼	45¼	46¼	1,300	37½ Apr	45½ Dec
North Canadian Oils Ltd	25	4⅞	4⅜	5⅜	64,300	1⅞ Jan	5¾ Oct
North Central Texas Oil	5	27¼	26	27¾	1,900	18½ Feb	29 Oct
Northeast Airlines	1	6	5¾	6¼	5,300	3½ Jan	6⅜ Dec
North Penn RR Co	50	89	89	89	20	86½ Nov	91¾ Apr
Northern Ind Pub Serv 4¼% pfd	100	103⅞	103	103⅞	50	95½ Jan	105 Dec
O							
Oceanic Oil Company	1	4¼	4	4⅜	15,600	3¼ Oct	4⅜ Aug
Ogden Corp common	50c	6¼	6⅛	6½	5,700	2⅜ Jan	7⅛ Dec
Ohio Brass Co class B common	*	57¾	56	57¾	200	44½ Jan	60 Dec
Ohio Power 4½s preferred	100	--	109	109¼	250	105¾ Jan	112 Sep
Okalta Oils Ltd	90c	1⅜	1½	1⅝	800	1 Sep	1 13/16 Mar
Okonite Company common	25	73⅜	72¼	75¾	925	x69½ Nov	98 Jan
Old Town Corp common	1	7¾	7¾	8⅛	1,900	7¼ Nov	9⅜ Nov
40c cumulative preferred	7	--	6¼	6⅜	700	6 Jan	6¾ July
Olympic Radio & Television Inc	1	4⅞	4⅞	5¼	2,100	3½ May	6 Aug
Omar Inc	1	--	--	--	--	15 Jun	21 Dec
O'okiep Copper Co Ltd Amer shares	10s	--	67	68	700	37½ Jan	72 Nov
Overseas Securities	1	18⅜	18⅜	19⅜	1,100	13⅜ Jan	24 Nov
P							
Pacific Can Co common	5	--	27¾	27¾	800	13⅞ Jan	29¼ Dec
Pacific Gas & Electric 6% 1st pfd	25	36⅛	35¼	36⅛	4,300	33¼ Jan	38⅛ Oct
5½% 1st preferred	25	--	31¼	32¼	1,300	30⅜ Jan	35¼ Oct
5% 1st preferred	25	30⅛	30⅛	31	300	28 Jan	35 Oct
5% redeemable 1st preferred	25	28⅜	27⅞	28⅜	2,500	27⅛ Jun	29 July
5% redeemable 1st pfd series A	25	--	27⅞	28⅛	300	27¼ Jun	29 July
4.80% red 1st preferred	25	--	28½	29	200	26¼ Jan	29¼ Dec
4.50% red 1st pfd	25	26⅞	26¾	27⅛	800	26½ Sep	28 Dec
Pacific Lighting $4.50 preferred	*	104½	104½	104½	130	98¾ Jan	106 Dec
$4.40 dividend cum preferred	*	--	--	--	--	97½ Jan	105¾ Aug
$4.75 dividend preferred	*	104¾	104¾	105½	230	104 Jan	106¾ Sep
Pacific Northern Airlines	1	2¼	2⅛	2¼	5,800	1¾ May	2¾ Aug
Pacific Petroleums Ltd	1	12	11½	12⅜	42,400	6½ Aug	13½ Dec
Pacific Power & Light 5% pfd	100	104	104	106	75	101¼ Jun	108⅞ Dec
Page-Hersey Tubes common	*	--	--	--	--	64½ Dec	73 Feb
Pancoastal Petroleum (C A) vtc	2 Bol	2	1¾	2	68,900	⅜ Jan	2⅛ Mar
Pan Israel Oil vtc	1c	2½	2⅜	2¾	20,800	2 Jun	3⅜ Aug
Pantepec Oil (C A) Amer share	1 Bol	8¼	8⅛	8⅞	804,100	4¼ Jan	6⅜ Apr
Paramount Motors Corp	1	62	62	62	25	53 Jan	60 July
Park Chemical Company	1	5¼	5⅛	5¼	2,000	3⅝ Mar	5⅞ Sep
Parker Pen Co class A	2	22⅝	22¼	25½	3,400	13⅛ Jan	21¾ Dec
Class B	2	22¾	21⅝	24½	12,300	13⅛ Jan	20⅞ Dec
Parkersburg-Aetna Corp	1	7	7	7⅞	2,600	5⅞ Nov	8⅛ Feb
Patican Co Ltd	2	--	8⅞	9¼	1,600	5⅝ Feb	9⅜ Nov
Penn Traffic Co	2.50	--	5½	5½	700	5⅛ Jan	5¾ Dec
Pennroad Corp common	1	16½	16⅜	16¾	9,800	12⅞ Jan	17⅜ Dec
Penn Water & Power Co	*	47⅜	47⅛	47½	4,350	35⅜ May	48⅞ Oct
Pep Boys (The)	1	--	4¼	4⅜	200	3⅛ Jan	4¾ Dec
Pepperell Manufacturing Co (Mass)	20	68¾	68⅝	69½	800	60 May	72 July
Perfect Circle Corp	2.50	--	20	20	100	14⅜ Feb	22½ Nov
Peruvian Oils & Minerals	1	2⅛	1⅞	2 3/16	28,500	1¾ Dec	2 Dec
Phillips Packing Co	*	--	8½	9⅜	2,600	5⅛ Jun	9¼ Dec
Phillips Screw Co	10c	4½	4⅜	4½	3,100	3¾ Jan	5¼ Aug
Rights		1¼	3/32	1¼	38,700	3/32 Dec	¼ Dec
Pierce Governor common	1	18⅛	17½	18⅛	2,500	16¾ Dec	26 Jan
Pinchin Johnson Ltd Amer shares	10s	--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	2 7/16	2⅜	2½	5,900	1⅜ Jan	2½ Aug
Piper Aircraft Corp common	1	6⅜	6⅜	7	7,300	2 Jan	6 Dec
Pittsburgh & Lake Erie	50	80½	79⅛	84¾	3,210	65⅛ Jan	90½ Nov
Pittsburgh Metallurgical common	2.50	25¼	25¼	26½	2,200	18⅛ July	29¾ Dec
Pittsburgh Railways Co	*	--	8½	8⅞	2,100	6⅛ Sep	9¼ Dec
Pleasant Valley Wine Co	1	3⅞	3⅞	4	400	2¾ May	4¼ Sep
Pneumatic Scale common	10	--	--	--	--	21¾ Jan	32 Aug
Polaris Mining Co	25c	3⅜	3¼	3½	3,000	2¾ July	3⅝ May
Powdrell & Alexander common	2.50	--	7	7½	2,700	5⅜ Feb	7¼ Dec
Power Corp of Canada common	*	--	--	--	--	36 Jan	51¾ Dec
Pratt & Lambert Co	*	53	52	53¾	600	40¾ Jan	57 Dec
Prentice-Hall Inc common	2.50	--	12⅜	12⅝	400	9¼ Jan	13½ Sep
Pressed Metals of America	1	--	14	14½	3,900	8 Apr	16¼ July
Preston East Dome Mines Ltd	1	6	5¾	6¼	25,900	2⅜ Mar	6½ Dec
Producers Corp of Nevada	1	2	2	2⅜	15,500	1⅛ May	2 Dec
Prosperity Co class B	*	16½	16¼	16½	500	10½ Jan	17 Dec
Providence Gas	*	9¾	9⅜	9⅞	1,900	8 Jan	10 Nov
Public Service of Colorado—							
4¼% cumulative preferred	100	--	103	103	50	98¾ May	104 Oct
Puget Sound Pulp & Timber com	*	--	48	48½	200	31¼ Jan	50½ Dec
Pyle-National Co common	5	16	16	16¾	200	14 Jan	18 Sep
Pyrene Manufacturing	10	35	35	36	800	24 Apr	40½ Jun
Q							
Quebec Power Co	*	--	26¾	26¾	50	21¾ Jan	28⅝ Sep
R							
Railway & Utility Investment A	1	--	7½	7½	200	3¼ Jan	8⅛ Dec
Rath Packing Co common	10	--	23⅝	24	300	22⅝ Jan	24⅞ Feb
Raymond Concrete Pile common	*	31⅜	31⅜	33	2,600	23½ Jun	34¾ Nov
Reading Tube Corp common	10c	12½	11⅝	13	3,100	4¼ Jan	13¼ Oct
Preferred	6.25	--	10	10	200	6½ Jan	10½ Dec
Reda Pump Co	1	17¼	16⅝	17¾	900	6⅜ Jan	18⅜ Oct
Reis (Robert) & Co	1	1⅛	1⅛	1¼	1,400	9/16 Jan	1¼ Dec
Reiter-Foster Oil Corp	50c	⅞	¾	1	39,100	11/16 Dec	13/16 Nov
Reliance Electric & Engineering	5	40¾	40¼	41¼	1,800	25⅛ Feb	41 Dec
Remington Arms Co Inc	1	11½	11¼	12⅛	9,900	7¾ Feb	13¾ Sep
Rice-Stix Inc	*	--	63½	x70	1,500	22 Jan	62¼ Dec
Richmond Radiator	1	6⅜	5⅛	6⅜	28,300	1⅜ Jan	5¼ Dec
Rico Argentine Mining Co	50c	5⅜	5¼	5⅝	3,000	1⅝ Sep	6 Dec
Rio Grande Valley Gas Co—							
(Texas Corp) vtc	1	3	2⅞	3	11,800	2⅛ Jan	3 Aug
Rochester Gas & Elec 4% pfd F	100	95	95	97	320	89 Jan	99¼ Dec
Rolls Royce Ltd—							
American dep rcts ord reg	£1	--	--	--	--	10⅛ Oct	10¾ Sep
Rome Cable Corp common	5	23⅝	23⅝	24⅛	2,000	17⅛ Jan	24 Dec
Roosevelt Field Inc	5	23⅜	21	23⅞	7,200	18⅜ Mar	22¾ May
Rotary Electric Steel Co	10	57	53	57⅝	4,200	32½ Feb	56½ Dec
Rowe (The) Corp common	1	14⅝	14⅝	15⅜	1,700	10¼ May	18 Dec
Royalite Oil Co Ltd	*	14	13⅛	14¼	26,400	10¾ Jun	14¼ Oct
Russeks Fifth Ave common	1.25	--	--	--	--	5 Jan	5⅜ Dec
Russell (The F C) Company	1	18⅝	17⅝	19⅜	11,700	15½ Nov	19 Nov
Ryan Aeronautical Co	1	31½	29⅛	35½	8,400	14⅞ Jan	31½ Dec
Ryan Consolidated Petroleum	1	3⅝	3⅜	3⅞	10,300	2½ Jan	4⅜ Sep
Ryerson & Haynes common	1	7¼	6¾	7⅜	7,700	4½ Jun	7½ Dec
S							
St Lawrence Corp Ltd common	1	70¼	69	70½	3,700	38½ May	71¾ Dec
San Carlos Milling Co Ltd	8	--	13⅜	13⅜	200	9¼ May	13½ Dec
San Diego Gas & Electric Co—							
Cum pfd 5% series	20	24	24	24	200	23½ Nov	24⅜ Aug
Cum pfd 4½% series	20	--	--	--	--	21⅛ Nov	22 Sep
Cum pfd 4.40% series	20	--	--	--	--	21½ Dec	21½ Dec
Sapphire Petroleums Ltd	1	4 13/16	4 11/16	5	136,000	4¼ Dec	4 3/16 Nov
Savoy Oil Inc (Del)	25c	7⅝	7⅛	7¾	4,500	4¾ Jan	6⅞ Dec
Sayre & Fisher Brick Co	1	4⅛	3⅞	4¼	10,500	2⅜ Jan	3⅝ Dec
Schick Inc	1	21	20½	21¾	3,400	15⅜ Jan	27 Nov
Scullin Steel Co common	*	--	23¾	24½	800	17 July	27 Sep
Scurry Oils Ltd	50c	2¼	1⅞	2 7/16	17,100	15/16 July	1⅝ Jan
Scurry-Rainbow Oil Co Ltd	50c	2	1 5/16	2 1/16	148,800	13/16 July	1½ Apr
Seaboard Western Airlines	1	7½	7⅛	7¾	6,100	5½ Jun	9 Aug
Securities Corp General	1	3¼	3⅛	3⅞	900	1⅞ Apr	4 Dec
Seeman Bros Inc	*	17½	17	17⅞	1,300	12¼ Jan	18¾ Dec
Selby Shoe Co	12.50	12½	11⅞	13	1,400	9⅝ Mar	15⅛ July
Sentinel Radio Corp common	1	4½	4½	4¾	2,400	3¼ May	5 Dec
Sentry Safety Control	10c	2	1⅝	2	37,600	¼ Jan	1½ Dec
Serrick Corp class B	1	12⅛	12	12⅜	1,100	10 July	15 Jan
Servomechanisms Inc	20c	11¾	11⅝	12⅛	3,100	5¾ Jan	14⅜ Aug
Seton eLather common	*	--	--	--	--	15¼ Jan	19 Dec
Shattuck Denn Mining	5	11½	11⅛	11¾	7,600	4⅛ Jan	12⅜ Dec
Shawinigan Water & Power	*	55⅛	x52½	55⅛	1,300	40½ Jan	56¼ Nov
Sherwin-Williams common	25	103¾	100	103¾	1,000	74 Jan	108 Nov
4% preferred	100	--	104½	104½	40	102½ Jan	106½ Mar
Sherwin-Williams of Canada	*	--	48	49¼	300	26⅝ Mar	52¾ Nov
Shoe Corp of America class A	*	21½	20½	21⅝	1,000	16 Apr	21⅝ Dec
Sicks Breweries Ltd	*	--	--	--	--	23¾ Feb	31¼ July
Signal Oil & Gas Co class A	2	34½	33	34¾	11,800	22 July	35½ Dec
Class B	2	--	33¼	33¼	100	26¼ Sep	34 Dec
Silex Co common	1	6	5	6¼	30,300	3⅛ May	5⅜ July
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	32 Jan	37 Dec
Simplicity Pattern common	1	9⅞	8¾	9⅞	5,600	4⅞ Jan	8⅞ Dec
Simpson's Ltd common	*	19⅞	19⅞	20⅜	3,200	15⅛ Mar	22⅜ July
Singer Manufacturing Co	20	42	41¾	44⅛	4,900	29 May	47¼ Dec
Singer Manufacturing Co Ltd—							
Amer dep rcts ord registered	£1	--	--	--	--	3¾ Jan	4⅛ May
Smith (Howard) Paper Mills	*	--	--	--	--	24 Jun	24 Jun
Sonotone Corp	1	4⅝	4½	4⅞	7,900	4⅛ Apr	5¾ Feb
Soss Manufacturing common	1	--	9	9	500	7⅛ Jan	9¼ Jun
South Coast Corp common	1	8½	8	8½	600	5½ Jan	10 Jun
South Penn Oil Co common	12.50	33	32¾	33⅝	4,900	26¾ Jun	33⅛ Dec
Southern California Edison—							
5% original preferred	25	--	51	52½	120	46 Jan	52 July
4.88% cumulative preferred	25	--	27½	28	400	26⅝ Sep	28¾ Oct
4.56% convertible preference	25	--	41⅝	41⅝	500	34⅞ Jan	42⅝ Dec
4.48% convertible preference	25	--	38½	38⅞	1,300	32⅜ Jan	39½ Aug
4.32% cumulative preferred	25	27⅛	27⅛	27¼	600	25⅜ Jan	28⅛ Sep
4.08% cumulative preferred	25	--	25	25	100	24⅝ Feb	26⅜ Oct
Southern Materials Co Inc	2	19¾	19½	22¾	3,100	12 Sep	16⅞ Dec
Southern Pipe Line	1	--	--	--	--	4⅞ Dec	6½ Mar
Southland Royalty Co	5	60½	59½	60½	500	41½ Jan	59 Nov
Spencer Shoe Corp	1	5⅜	5⅜	5⅞	1,100	4½ Jan	6⅜ Dec
Stahl-Meyer Inc	*	--	5½	5½	200	3½ Jan	6½ Oct
Standard Dredging Corp common	1	6⅝	6¼	6⅞	13,000	3½ Jan	5¾ Oct
$1.60 convertible preferred	20	--	23½	24⅞	350	18¾ Jan	25 Nov
Standard Forgings Corp	1	14¾	14½	15⅜	3,400	11⅝ Feb	14¼ Mar
Standard Industries Inc	1	1⅞	1⅞	2	5,800	1⅛ Feb	2½ May
Standard Oil (Ky)	10	54¾	54	55	1,200	41½ Jan	56½ Jun
Standard Packaging Corp	1	28	27¾	29⅛	3,000	16¼ Jan	31½ Aug
Convertible preferred	10	--	31¼	31⅞	600	25 Jan	34¾ Aug
Standard Power & Light common	1	17½	17⅜	17¾	2,800	13 Jan	18 Dec
Common class B	*	--	--	--	--	13⅛ Feb	17⅞ Dec
Standard Products Co	1	15¼	15¼	16⅜	2,400	8 Feb	16¼ Dec
Standard-Thomson Corp	1	7⅝	7¼	7¾	5,100	4¼ Jan	9⅛ Aug
Standard Tube class B	1	--	6⅜	6¾	1,400	4½ Jan	6¾ Dec
Starrett (The) Corp	1	3⅛	3⅛	3½	7,600	2⅞ Feb	6⅝ Nov
Steel Co of Canada ordinary	*	--	--	--	--	29⅞ Mar	41½ Nov
Steel Parts Corporation	5	4⅛	3⅞	4⅛	1,000	2⅝ Jan	4⅜ Aug
Stein (A) & Co common	*	--	17¾	18	400	16¾ Jan	18⅛ Aug
Sterling Aluminum Products common	5	16	14⅜	16⅛	5,500	12¾ July	15½ Mar
Sterling Brewers Inc	1	--	11	11⅝	800	9¼ Jan	10 Nov
Sterling Inc	1	4⅛	3⅞	4⅛	7,300	2⅝ Apr	3⅞ Dec
Sterling Precision Instrument	10c	4⅞	4¼	4⅞	61,600	1⅝ July	5¼ Dec
Stetson (J B) common	*	28	27	28	300	20½ Jan	29 Nov
Stinnes (Hugo) Corp	5	28	28	29	6,300	9½ Jan	32⅞ Dec
Stop & Shop Inc	1	--	40	43	200	26 Jan	37¼ Dec
Stroock (S) & Co common	*	22¼	21½	22¼	2,300	17⅝ Mar	23 Nov
Sun Ray Drug common	25c	8¾	8¾	8⅞	400	4¾ Jan	13½ Dec
Sunrise Supermarkets Corp	1	19⅝	19⅛	22¾	13,100	x9⅛ Jan	17¼ Nov
Superior Portland Cement Inc	*	--	47	47¾	500	20¼ Feb	41½ Dec
Superior Tool & Die Co	1	4	3¾	4	3,200	2⅞ Mar	4⅝ Jun
Swan Finch Oil Corp	15	36	32	36½	2,975	9½ Fesb	38 Dec
T							
Talon Inc class A common	5	11½	11½	12	1,100	10 July	14⅜ Feb
Class B common	5	--	11½	11¾	900	9¼ July	13¼ Feb
Tampa Electric Co common	7	26½	24⅞	26½	1,200	23⅞ Nov	25 Dec
Technicolor Inc common	1	15	14⅞	15⅜	18,500	11¾ Jun	16¼ Dec
Texas Power & Light $4.56 pfd	*	--	--	--	--	106 Feb	112¾ Dec
Thew Shovel Co common	5	26¼	25⅛	26¾	4,200	19¼ Apr	25½ Dec
Thiokol Chemical Corp	1	17⅞	15⅝	18¼	22,200	9⅜ Mar	16¾ Dec
Thompson-Starrett Co Inc	10c	5	5	5½	60,100	3½ Oct	5¼ Dec
Thor Corporation common	20	16	16	16¼	8,800	10¾ May	17⅞ Aug
Thorofare Markets Inc	25c	--	42	42½	450	21 Jan	44 Nov
Tilo Roofing Inc	1	10⅝	10	11	3,900	7 Jan	11⅜ Nov
Tishman Realty & Construction	1	28	27	28	1,100	18¼ Jan	32 Nov
Tobacco Security Trust Co Ltd—							
Amer deposit rcts ord registered	£1	--	--	--	--	5 9/16 Mar	7½ Oct
Amer deposit rcts def registered	5s	--	1 5/16	1 5/16	1,700	13/16 July	1 3/16 Dec
Todd Shipyard Corp common	20	--	56¾	58	500	44⅜ Jan	60½ Oct
Toklan Royalty Corp	70c	5½	4¾	5½	10,200	3⅝ Apr	5 Dec
Toledo Edison 4¼% preferred	100	--	100	100½	175	94 Jan	104¼ Dec
Tonopah Mining of Nevada	1	2⅜	2¼	2½	9,500	1⅝ Jan	3 Nov
Trans Empire Oils Ltd	1.25	2⅜	2 11/16	2½	37,000	1⅝ Nov	2⅝ Jan
Trans Lux Corp	1	4⅛	3⅝	4⅛	4,100	2¾ Mar	3¾ May
Tri-Continental warrants		12¼	12	13½	99,200	4 Jan	13½ Dec
True Temper Corp	*	25¾	25¼	25¾	900	18¾ Jan	27 Aug
Trunz Inc	*	--	20	20⅛	40	16⅜ Jan	20 Oct
U							
Ulen Realization Corp	10c	--	4	4	3,700	2⅛ Jan	4¾ Nov
Unexcelled Chemical Corp	5	4⅝	4⅝	5	5,900	3⅛ Jan	5¼ Dec
Union Gas of Canada	*	--	--	--	--	33⅞ Jan	46¼ Dec
Union Investment Co	4	--	8¾	9	1,300	8⅛ Feb	9¼ Dec
Union Oil Co of California—							
$3.75 preferred series A	*	--	98¾	99½	475	94 Jan	x100 Nov
Union Stock Yards of Omaha	100	--	85¾	85¾	20	75¾ Jan	87¼ Dec
United Aircraft Porducts common	50c	7⅜	6¾	7½	16,800	5 Jan	8¼ Oct
United Elastic Corp	20	36½	36¼	36½	800	30¼ Apr	37¼ Dec
United Milk Products common	*	--	8	8¾	125	6½ Apr	9 Dec
United Molasses Co Ltd—							
Amer dep rcts ord registered	10s	--	--	--	--	4½ Jan	5 1/16 Apr
United N J RR & Canal	100	231¼	231¼	231¼	20	221 Jan	236 Apr
United Profit Sharing common	25	--	⅝	¾	800	7/16 Jun	⅝ Aug
10% preferred	10	--	5¾	6	100	3¾ July	6½ Dec
United Shoe Machinery common	25	51⅝	50⅞	52⅝	11,000	36¾ Jan	55⅞ Nov
Preferred	25	39¾	39¾	40⅜	290	36¼ Jan	41½ Nov
United Specialties common	1	11⅛	11⅛	11⅞	1,800	9½ July	14⅜ Jan
U S Air Conditioning Corp	10c	3⅜	3⅛	3½	33,700	2⅛ Sep	4⅝ Sep
U S Finishing Co	1	27	24¾	27⅛	2,500	16⅝ May	27 Dec
$4 convertible preferred	*	--	90¼	90¼	125	62 Jan	95 Dec
U S Foil class B	1	94¾	94¾	99½	5,800	39⅛ Jan	106 Dec
U S and International Securities	*	14⅛	14⅛	15	4,800	6⅜ Jan	15 Dec
$5 1st preferred with warrants	*	--	105⅛	105⅝	125	88 Jan	108 Dec
U S Radiator common	1	6	5⅞	6⅛	12,500	4¾ Apr	7⅛ Feb
U S Rubber Reclaiming Co	1	2⅞	2⅛	2⅜	2,000	1¼ Mar	2⅛ Jan
United Stores Corp common	50c	--	3⅛	3¼	1,300	13/16 Jan	3¼ Dec
Universal American Corp	25c	2	1⅞	2	7,100	1¼ Nov	2 Dec
Universal Consolidated Oil	10	71½	69½	71½	1,300	56 Jun	69 Dec
Universal Insurance	15	--	--	--	--	23¼ Jan	33 May
Universal Products Co common	10	--	26⅛	27¼	600	22½ Mar	31¾ July
Utah-Idaho Sugar	5	3⅜	3½	3¾	5,900	2⅝ Jan	3¾ Dec
V							
Valspar Corp common	1	6⅞	6⅞	7¼	3,900	5 May	7 Feb
$4 convertibel preferred	5	--	92	92	30	74 Jan	90 July
Vanadium-Alloys Steel Co	*	--	28	29¼	300	22¼ Mar	27½ Dec
Venezuelan Petroleum	1	25¾	25⅝	26¾	1,300	20½ Aug	32¾ Jan
Venezuela Syndicate Inc	20c	5⅝	4⅞	5⅞	14,800	3⅛ Jan	5⅝ Dec
Vinco Corporation	1	4¾	4⅝	5¼	4,100	4 Dec	6½ July
Virginia Iron Coal & Coke Co	10	27¼	27¼	28	600	24½ Jan	31 July
Vogt Manufacturing	*	--	15⅜	15½	200	12½ Jan	16½ Oct
Vulcan Silver-Lead Corp	1	5¼	5⅛	5⅜	11,200	5¾ Dec	6¼ Dec

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 14

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
W							
Waco Aircraft Co	*	7⅜	6⅝	7⅜	2,100	2⅜ Jan	7¾ Aug
Wagner Baking voting ctfs ext	*	5⅛	5⅛	5⅛	2,600	4¾ Nov	7⅝ Jan
7% preferred	100	--	106	106	10	105 May	110 Jan
Waitt & Bond Inc	1	4⅛	4	4½	2,200	13/16 Jan	4⅜ Dec
$2 cumulative preferred	30	23¾	23¾	24	250	12¼ Jan	24¾ Sep
Wallace & Tiernan Inc	1	25¼	24¾	25½	2,300	21 Jan	28⅝ Sep
Waltham Watch Co common	1	1⅝	1⅜	1⅝	25,800	1 Apr	2 July
Ward Baking Co warrants		--	10¼	10½	300	7⅛ July	12½ Dec
Wasatch Corp	40c	19	19	19	150	7¾ Feb	21¾ Sep
Webb & Knapp Inc	10c	1⅛	1	1⅛	31,600	¾ Jan	1¼ Apr
$6 series preference	*	142	140½	143	150	138 Dec	165⅞ Jan
Wentworth Manufacturing	1.25	3⅞	3½	3⅞	2,300	3⅛ Dec	4⅜ Jan
West Texas Utilities 4.40% pfd	100	--	--	--	--	101 Jun	105½ Nov
Western Leaseholds Ltd	*	--	5½	6	7,200	3⅞ July	6¼ Dec
Western Maryland Ry 7% 1st pfd	100	*188	186	190	40	175 Jan	206 Dec
Western Tablet & Stationery com	*	--	39	42	400	32½ Jan	39 Dec
Westmoreland Coal	20	--	14¾	18	4,525	8½ Apr	14 Dec
Westmoreland Inc	10	--	19½	19½	100	16 Mar	19 Jan
Weyenberg Shoe Mfg	1	--	30½	30½	50	25¼ Apr	31 Dec
White's Auto Stores Inc	1	10¾	10½	11⅜	2,400	7 Feb	10½ Dec
5½% convertible preferred	25	26¾	25½	26¾	500	20 May	25½ Nov
Whitman (Wm) & Co	1	--	--	--	--	1¾ Nov	3¾ Mar
Wichita River Oil Corp	1	5	4⅝	5	2,200	4⅜ Nov	5⅝ Mar
Wickes (The) Corp	5	13⅜	13⅛	13⅜	900	8⅛ Jan	14½ Nov
Williams (R C) & Co	*	--	7	7	1,000	6 Jan	8¼ Aug
Willson Products Inc	1	--	17⅞	18	300	10¾ Jan	17½ Dec
Wilrich Petroleums Ltd	1	9/16	½	9/16	73,500	⅜ Nov	13/16 Jan
Wilson Brothers common	1	3½	3⅜	3½	1,300	2⅛ Jan	3¾ Dec
5% preferred	25	12½	12½	12½	100	10¼ Feb	12⅝ Dec
Wisconsin Pwr & Lt 4½% pfd	100	--	107	107	30	102¾ Feb	107½ Mar
Wood Newspaper Machine	1	--	20	20½	400	15½ Jan	22 Dec
Woodall Industries Inc	2	16	15¾	16⅝	1,900	11 Apr	17⅝ Dec
Wodley Petroleum common	8	40	40	41⅜	1,900	32⅝ Jan	45⅛ Apr
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	9⅝	9⅝	300	8 Nov	8⅞ Oct
6% preference	£1	--	--	--	--	3¼ Apr	3¼ Apr
Wright Hargreaves Ltd	*	2 7/16	2	2 7/16	21,000	1 13/16 Jan	2 7/16 Dec

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1954 Low	Range for Year 1954 High
Appalachian Elec Power 3¼s 1970	June-Dec	--	104½	104¾	19	101⅜	105½
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	‡150	--	--	132	155
Boston Edison 2¾s series A 1970	June-Dec	--	99	99	3	97	101½
Chicago Transit Authority 3¾s 1978	Jan-July	--	91½	92½	16	85½	93¼
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	75¾	75	76¼	15	63	73
△1st mortgage 4s series B 1993	May	65	64	65	12	54¼	64
Eastern Gas & Fuel 3½s 1965	Jan-July	--	93½	94	3	93¼	100¼
Elmira Water Lt & RR 5s 1956	Mar-Sept	103⅝	103⅝	103⅝	1	103⅝	106⅜
Ercole Marrelli Elec Mtg Co—							
△6½s with Nov 1 1940 coupon 1953	May-Nov	--	‡100	--	--	—	—
△6½s ex Nov 1 1947 coupon 1953	May-Nov	--	‡25	--	--	—	—
Finland Residential Mtge Bank 5s 1961	Mar-Sept	--	‡97	99	--	93½	97
Flying Tiger Line 5½s conv debs 1967	Jan-July	82⅜	81¾	82½	7	81	91¾
△Gesfuerel 6s debs 1953	June-Dec	--	‡133¼	--	--	110	140
Green Mountain Powder 3¾s 1963	June-Dec	--	101⅛	101⅛	3	98½	103⅛
Guantanamo & Western RR 4s 1970	Jan-July	--	‡46¼	51	--	41¼	50
△Hamburg Electric 7s 1935	May-Nov	--	‡165½	--	--	141½	167
△Hamburg Elev & Underground & St Rys 5½s 1938	June-Dec	--	‡134	--	--	93	135
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952		--	‡100	--	--	—	—
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	‡25	--	--	—	—
△Italian Power Realization Trust 6½% liq tr ctfs		94½	94½	95½	29	81⅛	100
△Leonard Tietz 7½s 1946	Jan-July	--	‡166	--	--	135	161½
△Mansfield Min & Smelt 7s 1941	May-Nov	--	161⅛	161⅛	1	128¼	162½
Midland Valley RR 4% 1963	April-Oct	--	97	97	1	89½	98
New England Power 3¼s 1961	May-Nov	--	101¼	101¼	1	102	104½
Nippon Electric Power Co Ltd—							
△1st mortgage 6½s 1953	Jan-July	--	‡154	--	--	150	156
6½s due 1953 extended to 1963	Jan-July	--	‡90½	--	--	85⅝	94¾
Ohio Power 1st mortgage 3¼s 1968	April-Oct	103¾	103¾	104½	2	103	105½
1st mortgage 3s 1971	April-Oct	--	100½	100½	1	99	103¼
Pennsylvania Water & Power 3¼s 1964	June-Dec	--	103¼	103¼	5	101½	103⅞
3¼s 1970	Jan-July	--	‡102½	103½	--	99¼	102¼
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	April-Oct	--	‡100	--	--	93⅛	93⅛
△6½s ex Oct 1 1947 coupon 1960		--	‡25	--	--	—	—
△Prussian Electric 6s 1954	Feb-Aug	--	‡160	--	--	116	159
Public Service Electric & Gas Co 6s 1998	Jan-July	--	154¾	154¾	1	148½	157½
Reading Tube Corp 6s 1971	Jan-July	--	91½	93	4	83	95½
△Ruhr Gas Corp. 6½s A 1953	April-Oct	--	‡171½	--	--	130¼	172
△Ruhr Housing Corp 6½s 1958	May-Nov	--	‡135	--	--	120	144¼
Safe Harbor Water Power Corp 3s, 1981	May-Nov	--	‡97	102	--	—	—
Sapphire Petroleums Ltd 5s conv deb 1962	Jan-July	105	104	109¼	143	66½	98
Southern California Edison 3s 1965	Mar-Sept	102⅛	102⅛	102⅞	20	101	103⅝
3⅛s series A 1973	Jan-July	--	‡103¼	104	--	99½	103½
1st and ref M 3s series B 1973	Feb-Aug	--	103	103	15	98	102¾
2⅞s series C 1976	Feb-Aug	--	‡97	99	--	96⅝	100½
3⅛s series D 1976	Feb-Aug	--	103¼	103¼	14	101	103½
3s series E 1978	Feb-Aug	--	‡103¼	105½	--	102½	107½
3s series F 1979	Feb-Aug	--	101¾	102½	17	102⅛	103
Southern California Gas 3¼s 1970	April-Oct	--	103¼	103¼	21	101¾	104⅛
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	‡99	100½	--	97¾	101⅛
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	103½	103½	4	102	105
Spalding (A G) & Bros 5s 1989	May-Nov	--	‡93½	95½	--	88	94
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	‡105	--	--	95	98
△6½s ex Aug 1 1947 coupon 1953		--	‡25	--	--	—	—
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	‡100	--	--	—	—
△7s ex Dec 1 1947 coupon 1956		--	‡25	--	--	—	—
United Industrial Corp—							
△6½s s f debentures 1941	May-Nov	169	164	169	13	112	163
△6s mtge s f gold 1945	June-Dec	--	‡155½	--	--	105	152
Wasatch Corp deb 6s ser A 1963	Jan-July	--	‡93¼	94½	--	91¾	96½
Washington Water Power 3½s 1964	June-Dec	--	‡105	105¾	--	103½	105¾
Webb & Knapp Inc 5s debs 1974	June-Dec	74¼	74	74½	56	68	74
West Penn Traction 5s 1960	June-Dec	--	108¼	108¼	6	107	110
Western Newspaper Union 6s 1959	Feb-Aug	--	‡100½	103	--	99⅞	102½

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1954 Low	Range for Year 1954 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	April-Oct	--	‡100	--	--	—	—
△20-year 7s Jan 1947	Jan-July	--	‡100	--	--	109	109
△Baden (Germany) 7s 1951	Jan-July	--	‡157½	160½	--	120	162
△Cauca Valley 7s 1948	June-Dec	--	‡83	--	--	84	86
Central Bk of German State & Prov Banks—							
△6s series A 1952	Feb-Aug	--	‡79	84	--	76	115
△6s series B 1951	April-Oct	--	‡79	92	--	75	117
△Danzig Port & Waterways 6½s 1952	Jan-July	--	22¼	22¼	2	17½	22
△German Cons Munic 7s 1947	Feb-Aug	110	105½	110	12	94¼	136
△S f secured 6s 1947	June-Dec	101	97⅜	101	13	83¼	123
△Hanover (City) Ger 7s 1939	May-Nov	--	168	170	6	130	168½
△Hanover (Prov) 6½s 1949	Feb-Aug	--	138	138	9	102	144¾
△Lima City (Peru 6½s stamped 1958	Mar-Sept	--	‡60¼	--	--	51	59½
Maranhao stamped (Plan A) 2⅛s 2008	May-Nov	--	‡41¾	--	--	41	41
△Medellin 7s stamped 1951	June-Dec	--	‡83	--	--	85	85

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range for Year 1954 Low	Range for Year 1954 High
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	May-Nov	--	‡66	--	--	—	—
△7s Issue of Oct 1927) 1947	April-Oct	--	‡66	--	--	—	—
△Mortgage Bank of Chile 6s 1931	June-Dec	--	‡60	--	--	66½	66½
Mortgage Bank of Denmark 5s 1972	June-Dec	--	‡100	104	--	100	104½
Parana stamped (Plan A) 2⅛s 2008	Mar-Sept	--	‡40⅛	--	--	36⅜	41
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	48⅛	48⅛	48½	45	39¼	49⅛
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	--	‡36½	39	--	32	37½
△Russian Government 6½s 1919	Jan-July	--	4⅝	5	135	3⅜	5¾
△5½s 1921	June-Dec	--	4⅝	4¾	48	3½	5¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Jan. 7	395.60	144.34	62.10	147.86	99.90	102.75	101.12	100.50	101.06
Jan. 10	400.89	146.23	62.38	149.60	99.82	102.91	101.31	100.51	101.13
Jan. 11	400.25	144.98	62.57	149.17	99.77	102.89	101.19	100.54	101.10
Jan. 12	399.78	144.26	62.64	148.88	99.74	102.84	101.10	100.37	101.01
Jan. 13	398.34	142.95	62.69	148.22	99.79	102.85	101.20	100.16	101.00

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing	Range for 1954-1955	
Mon. Jan. 10	68.57	High	69.37 Jan. 4, '55
Tues. Jan. 11	68.71	Low	47.32 Jan. 4, '54
Wed. Jan. 12	68.72	Range for 1953	
Thurs. Jan. 13	68.67	High	49.80 Feb 2
Fri. Jan. 14	68.69	Low	44.40 Sep 16

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Jan. 7, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Jan. 6, 55	Dec. 31, '54	Percent Change	1954-1955 High	1954-1955 Low
Composite	269.5	274.3	—1.7	274.3	193.9
Manufacturing	325.6	331.9	—1.9	331.9	222.7
Durable Goods	304.2	309.7	—1.8	309.7	193.2
Non-Durable Goods	345.0	352.1	—2.0	352.1	249.7
Transportation	291.0	295.4	—1.5	295.4	198.5
Utility	143.6	145.0	—1.0	145.0	124.6
Trade, Finance, and Service	265.6	270.8	—1.9	270.8	209.5
Mining	312.3	324.2	—3.7	324.2	233.1

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Jan. 10	4,307,360	$5,483,000	$396,500	$3,000	$4,000	$5,886,500
Tues. Jan. 11	3,675,950	5,222,000	312,500	------	------	5,534,500
Wed. Jan. 12	3,403,240	4,577,000	407,000	------	------	4,984,000
Thurs. Jan. 13	3,353,550	4,731,500	354,000	------	------	5,085,500
Fri. Jan. 14	2,629,320	3,857,000	335,000	30,000	------	4,222,000
Total	17,369,420	$23,870,500	$1,805,000	$33,000	$4,000	$25,712,500

	Week Ended Jan. 14 1955	Week Ended Jan. 14 1954	Jan. 1 to Jan. 14 1955	Jan. 1 to Jan. 14 1954
Stocks—No. of shares	17,369,420	7,589,602	40,315,038	14,672,395
Bonds				
U. S. Government	$4,000	------	$4,000	------
International Bank	33,000	$76,000	40,000	$101,000
Foreign	1,805,000	4,896,200	3,396,700	7,168,200
Railroad and Industrial	23,870,500	21,756,400	53,491,000	36,109,400
Total	$25,712,500	$26,728,600	$56,931,700	$43,378,600

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Jan. 10	1,829,405	$106,000	$13,000	$8,000	$127,000
Tues. Jan. 11	1,366,490	80,000	174,000	12,000	266,000
Wed. Jan. 12	1,185,290	86,000	10,000	37,000	133,000
Thurs. Jan. 13	1,121,835	66,000	12,000	2,000	80,000
Fri. Jan. 14	1,122,285	60,000	28,000	11,000	99,000
Total	6,625,305	$398,000	$237,000	$70,000	$705,000

	Week Ended Jan. 14 1955	Week Ended Jan. 14 1954	Jan. 1 to Jan. 14 1955	Jan. 1 to Jan. 14 1954
Stocks—No. of shares	6,625,305	1,930,407	13,218,277	3,965,413
Bonds				
Domestic	$398,000	$307,000	$811,000	$551,000
Foreign government	237,000	272,000	442,000	485,000
Foreign corporate	70,000	174,000	128,000	334,000
Total	$705,000	$753,000	$1,381,000	$1,370,000

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
American Motors Corp	5	12	12	13⅛	405	9⅝ Nov	18¼ Jan
American Tel & Tel	100	174	172⅝	174⅞	4,128	155⅞ Jan	178½ Dec
American Woolen	*	--	23⅛	24⅜	183	15⅜ Jan	23½ Aug
Anaconda Copper Mining	50	--	49¼	51⅝	638	29¾ Jan	52 Dec
Boston & Albany RR	100	--	142	144	670	121½ Jun	141¼ Dec
Boston Edison	25	53⅜	53⅜	54⅜	778	49 Jan	56¾ Aug
Boston & Maine RR	100	--	16½	17⅞	224	5 May	17¾ Dec
5% preferred	100	--	31⅜	32⅜	150	20½ May	31¾ Dec
Boston Personal Prop Trust	*	--	34	35¼	164	26⅜ Jan	37 Dec
Boston & Providence RR	100	--	118	118	5	89½ May	120 Aug
Calumet & Hecla Inc	5	--	11⅛	11½	312	7⅝ Jan	11⅞ Dec
Cities Service Co	10	--	119½	122¾	249	79 Jan	129¼ Dec
Copper Range Co	*	--	48⅝	48⅝	12	22⅝ Jan	50½ Dec
Eastern Gas & Fuel Asoc	10	--	10¼	10⅝	453	7 Aug	10⅝ Dec
Eastern Massachusetts Street Ry—							
Common	100	--	1⅝	1⅝	146	76c Mar	3 Aug
6% 1st preferred series A	100	--	66	68	221	44 Mar	73 Dec
6% preferred class B	100	--	49	49	40	35 Jan	56 Oct
Eastern SS Lines Inc common	*	24⅜	24⅜	24½	450	18½ Jan	25½ Dec
First National Stores Inc	*	--	57⅝	58¼	185	49 Mar	61½ Nov
General Electric (new)	5	49½	49½	51⅝	3,906	39¼ Jun	48⅝ Jun
Gillette (The) Co	1	--	69¾	71¾	634	45¾ Jan	75¾ Dec
Island Creek Coal Co	50c	--	22⅛	22⅛	40	14⅛ May	22⅞ Dec
Kennecott Copper Corp	*	--	101¼	105¼	449	64⅝ Jan	105¾ Dec
Loew's Boston Theatres	25	--	16	16	5	11⅞ Jun	16¼ Aug
Lone Star Cement Corp	10	--	60	60	50	29⅞ Jan	63½ Dec
Maine Central RR common	100	--	29	29	81	18 Jan	30 Dec
5% preferred	100	--	120	120	30	110 Apr	130½ Aug
Mullins Mfg Corp	1	--	24⅜	25	277	19⅝ Jan	28⅜ Mar
Narragansett Racing Association	1	--	13¼	14⅛	64	11¾ Jan	14½ Sep
National Service Cos	1	--	8c	8c	2,100	6c Aug	13c Feb
New England Electric System	20	17⅛	16⅜	17⅛	2,641	13¾ Jan	17 Dec
New England Tel & Tel	100	137½	137½	139⅛	570	115 Jan	141¾ Nov
N Y N H & Hartford RR	100	--	34¾	35⅞	52	22⅞ Mar	34⅞ Dec
Norbute Corporation	2.50	--	1½	1¾	8,205	75c Apr	1¾ Dec
Olin Mathieson Chemical	5	--	55	56⅛	251	43⅜ Sep	60 Dec
Pennsylvania RR	50	23¼	23¼	25⅛	1,186	15⅞ Mar	24¼ Dec
Quincy Mining Co	25	--	14	14⅛	150	10¼ Feb	15 Oct
Reece Folding Machine	10	--	1¼	1¼	100	90c Jun	1½ Dec
Rexall Drug Inc	2.50	--	7¾	8¼	141	6 Jun	8¾ Dec
Shawmut Association	*	22⅜	22⅛	22⅞	505	18½ Apr	24 Nov
Stone & Webster Inc	*	--	26⅞	27½	365	21½ Jan	27¾ Dec
Stop & Shop Inc	1	--	42	43	225	28¼ Feb	38 Aug
Torrington Co	*	24½	23⅞	25	1,606	21¼ Dec	28⅝ Jan
Union Twist Drill	5	--	13⅝	14⅛	431	11⅜ May	15 Nov
United Fruit Co	*	53	52⅞	55⅛	2,823	44⅞ Jan	57⅛ Dec
United Shoe Machine Corp	25	51⅝	51⅝	56	1,105	36⅞ Jan	55½ Nov
U S Rubber Co	5	--	42¾	43½	85	29⅛ Jan	46⅜ Dec
U S Smelting Rfg & Mining	50	--	56⅝	56⅝	6	44 Mar	57⅞ Dec
Waldorf System Inc	*	--	13	13¼	60	11¼ Aug	13 Mar
Westinghouse Electric Corp	12.50	--	78¾	81⅛	541	50 Jan	80⅜ Dec

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
American Laundry	20	24⅞	24⅞	25⅜	560	21 Mar	25⅜ Dec
Baldwin	8	--	38	38	50	21½ Jan	37 Nov
Burger Brewing	*	--	22¼	22¼	40	21¾ May	23½ Oct
Carey	10	--	28⅜	28½	180	17⅝ Jan	30⅝ Nov
Champion Paper common	*	52	52	53¼	207	32⅜ Jan	58¼ Nov
Cincinnati Gas & Electric com	8.50	24	23⅜	24⅝	1,369	20¼ Feb	25 Oct
Preferred	100	102½	101	102½	156	96⅞ Jan	105½ Oct
Cincinnati Milling Machine	10	62¾	62½	63¼	91	47¼ Jan	82¼ Aug
Cincinnati Telephone	50	86½	85	86½	328	69¾ Jan	84¾ Dec
Cincinnati Transit	12½	--	4⅜	4½	1,039	4 Feb	6¾ Jan
Cincinnati Union Stock Yard	*	15⅛	15⅛	15⅛	100	13 Jan	15½ Nov
Dow common	*	8½	8½	8½	245	6⅞ Feb	8¼ Oct
Eagle Picher	10	--	28¼	28½	190	18⅛ Jan	29 Dec
Formica Co	*	--	48	48	20	35 July	50½ Dec
Gibson Art	*	45	44	45¼	204	43½ Dec	59 Feb
Hobart Manufacturing	10	--	33¼	33½	150	27¼ Jan	31⅜ Dec
Kahn common	*	--	14¾	14¾	50	11½ Mar	15 Aug
Kroger	*	49¾	48¼	49¾	128	41½ Sep	52⅛ Aug
Lunkenheimer	*	--	29	29	10	22½ Feb	29 Aug
Procter & Gamble	*	94¼	94¼	97	984	68 Feb	99¼ Dec
Randall classs B	5	--	25½	26	39	20 Jan	25 Aug
Rapid	*	--	17	17	100	12½ Jan	17⅞ Aug
U S Playing Card	10	--	67⅜	67⅜	17	60 Jan	68 Dec
U S Printing common	*	--	36	36¼	288	29 Mar	36½ Nov
Unlisted Stocks—							
Allegheny Corp	1	--	9	9¼	165	3¾ Sep	9⅛ Dec
Allied Stores	*	--	54¼	55¾	35	38⅞ Jan	54¼ Nov
American Airlines	1	--	21⅞	22¼	54	11¾ May	22⅝ Dec
American Cyanamid	10	51¾	51¾	53¾	220	44 Mar	55⅝ Dec
American Radiator	5	--	23½	23½	10	13⅞ Jan	24½ Dec
American Telephone & Telegraph	100	173½	172⅞	174⅞	407	155⅞ Jan	178¼ Dec
American Tobacco Co	25	--	65½	66¾	105	55 July	67⅛ Dec
Anaconda Mining	50	--	50	50¼	245	30⅛ Jan	52⅛ Dec
Armco Steel	10	71⅝	70	72	494	34 Jan	72⅜ Dec
Armour & Co	5	--	14⅜	15¼	230	9 Jan	14½ Dec
Ashland Oil	1	13¼	12⅞	13½	242	10¾ Nov	14⅜ Sep
Avco Manufacturing	3	6¼	6¼	6¾	154	4¾ Jan	7 Dec
Baldwin-Lima-Hamilton	13	14	14	14⅛	70	8⅜ May	13¾ Dec
Bethlehem Steel	*	--	105⅞	105⅞	15	50¾ Jan	109¾ Dec
Burlington Mills	1	--	17¼	17½	105	13¾ Aug	16⅛ Dec
Canadian Pacific	25	--	30¾	30¾	50	23⅛ Mar	32¾ Dec
Chesapeake & Ohio	25	44¼	44¼	46⅜	169	33⅜ Jan	45¼ Dec
Chrysler Corp	25	68½	68½	71⅛	92	56 Jan	71¾ Dec
Cities Service	10	--	120	122⅞	115	78⅞ Jan	129⅜ Dec
City Products	*	--	36	36⅞	50	27⅜ Jan	37⅛ Oct
Columbia Gas	*	16⅛	16⅛	16¾	443	12⅝ Jan	16½ Dec
Columbus & S Ohio Elec	5	--	29⅝	30	105	27⅛ Jan	31⅜ Aug
Curtiss-Wright	1	17¼	17¼	18⅛	25	8¼ Mar	18 Dec
Dayton Power & Light	7	43½	43¼	44	279	37¼ Apr	45¼ Aug
Dow Chemical	5	--	45½	46	46	37⅞ Oct	47⅝ Dec
Du Pont	5	162⅜	162⅜	168¼	43	106 Jan	169⅞ Dec
Eastman Kodak Co	10	70	70	70	5	47 Jan	72¼ Dec
Federated Department Stores	5	54½	54½	55¾	24	39½ Jan	57 Nov
General Electric (new)	5	49⅞	49⅞	51⅜	551	38¼ May	48¼ Jan
General Motors	5	94¾	94¾	98⅛	819	59⅛ Jan	98½ Dec
Greyhound Corp	3	--	13¾	14⅛	230	11⅝ Jan	14⅞ Feb
International Harvester	*	--	36⅞	37⅜	163	28⅜ Jan	38 Dec
International Tel & Tel	*	--	25⅛	25⅛	5	13⅞ Jan	26½ Dec
Liggett & Myers Tobacco Co	25	--	63½	64⅝	50	56⅞ July	64½ Dec
Lorrillard (P) Co	10	--	25½	25½	10	21¾ Jun	25¾ Dec
Martin (Glen L) Co	1	37⅛	36¾	37¾	114	22⅝ Jun	33½ Oct
Montgomery Ward & Co Inc	*	81⅝	80	83¼	370	57⅛ Jan	80¼ Aug
National Cash Register	*	104½	103	105½	60	58¼ Jan	103¾ Nov
National Dairy Products	5	--	38⅜	38¾	25	37⅜ Dec	38⅝ Sep
National Distillers	5	--	22⅝	22⅞	58	17 May	25¼ Feb
New York Central	*	--	34¾	39	290	18⅞ Sep	24⅞ Dec
Ohio Edison	12	44⅜	44⅜	44⅜	25	38⅜ Jan	67¼ May
Pan American Airway	1	--	18¾	18¾	50	9⅝ Jan	20 Dec
Pennsylvania RR	50	23½	23½	25⅛	156	15⅞ Mar	24⅜ Dec
Pepsi-Cola	33⅓c	--	19	19⅞	159	13⅝ Oct	18¾ Dec
Pure Oil	*	--	70⅞	72⅛	52	48 Jan	74 Dec

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Radio Corporation	*	--	38⅝	38⅝	10	22⅞ Jan	38¾ Nov
Republic Steel	*	--	78⅞	80½	114	47⅞ Jan	85⅜ Dec
Reynolds (R J) Tobacco class B	10	--	41¼	43¼	80	33½ July	43⅜ Dec
St Regis Paper	5	--	39¼	40	60	26¾ Jan	41 Dec
Sears Roebuck	*	--	76⅜	76⅜	10	58⅜ Mar	78 Nov
Sinclair	*	--	51½	52¼	171	34¼ Jan	52½ Dec
Socony Vacuum	15	--	51½	53⅛	112	35⅜ Jan	53½ Dec
Southern Co	5	--	18⅛	19	104	15¾ Jan	18⅞ July
Standard Brands	*	39¾	39	39¾	97	28¼ Jan	39⅜ Dec
Standard Oil (Indiana) (new)	25	--	46⅞	47⅜	34	46⅛ Dec	48¾ Dec
Standard Oil (New Jersey)	15	109¼	109	111⅞	250	71¾ Apr	111 Dec
Standard Oil (Ohio)	10	43½	43½	44¾	411	32½ Jan	45⅛ Dec
Studebaker Packard Corp	10	--	14⅞	15	35	10⅝ Nov	14 Dec
Sunray Oil	1	--	24½	25⅛	227	18¼ July	22¾ Dec
Toledo Edison	5	--	14	14	4	12½ Jan	15 Aug
Union Carbide	*	--	86	86⅛	40	70¾ Feb	89 July
U S Rubber Co	10	42¼	42¼	42⅜	85	29⅜ Jan	45½ Dec
U S Steel	*	70⅞	70⅞	72	240	39½ Jan	72¾ Dec
Westinghouse	12½	--	79⅝	81	87	50⅛ Jan	79 Dec
Woolworth	10	51½	51½	52	165	40⅛ Apr	54¾ Dec
BONDS							
Cincinnati Transit 4¼s 1998		59½	59½	60	$5,487	54 Mar	63 Jan

WATLING, LERCHEN & CO.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Allen Electric	1	3	3	3⅛	1,070	2½ Aug	4⅜ Mar
Altes Brewing	1	--	4¾	4¾	1,135	3 Jan	5⅜ Sep
American Metal Products	2	--	24	24⅞	1,932	15¼ Jan	25 Dec
Big Bear Markets	1	7⅞	7⅞	8⅜	1,700	6¾ Apr	9⅛ Aug
Brown-McLaren Mfg	1	1¾	1¾	1⅞	1,028	1¾ Dec	2⅜ Jan
Budd Company	*	--	16¾	17½	1,993	11⅝ Feb	17¼ Dec
Burroughs Corporation	5	--	23¾	24⅞	951	15⅞ Jan	25½ Nov
Chrysler Corp	25	68⅛	68	71⅜	1,934	56¾ Feb	71½ Dec
Consolidated Paper	10	22	21¾	22	1,624	20½ Dec	28½ Oct
Consumers Power common	*	48	48	48⅛	907	39 Jan	49 Aug
Continental Motors	1	13½	12⅞	13¾	3,354	8⅛ Jan	13¼ Dec
Davidson Bros	1	--	7¼	7½	1,000	5⅞ Aug	7⅝ Dec
Detroit Edison	20	33⅜	33⅝	33⅞	6,719	28⅜ Jan	35 Aug
Detroit Gray Iron	1	--	3⅝	3⅞	650	1⅝ Mar	4¼ Dec
Detroit-Michigan Stove	1	3	2⅞	3½	2,515	2¼ May	3 Feb
Detroit Steel Corp	1	14½	14	15	5,412	8 July	15 Dec
Fawick Corp	2	--	5⅞	5⅞	100	3½ Mar	5⅜ Dec
Federal Mogul	5	--	33¾	34	916	23⅛ Jan	34¼ Dec
Frankenmuth Brewing	1	--	3⅛	3⅜	973	2¾ Jan	3⅝ Apr
Fruehauf Trailer	1	--	36⅜	37⅝	361	23⅝ Jan	38¾ Dec
Gar Wood Industries	1	6½	6	7¼	7,135	3¾ May	6⅛ Dec
Gemmer Manufacturing	5	4⅛	4	4⅛	1,870	3⅛ Jun	4⅝ Dec
General Motors	5	95	95	97⅞	6,733	59⅛ Jan	97½ Dec
Gerity-Michigan Corp	1	--	4	4⅛	300	2⅜ July	3⅞ Dec
Goebel Brewing	1	8⅞	8⅜	9	4,636	6½ Mar	8 Dec
Graham Paige common	*	--	2	2	360	1¼ Jan	2¼ Nov
Great Lakes Oil & Chemical	1	3	3	3¼	9,828	1¾ Jun	3¼ Oct
Hastings Mfg	2	--	5	5	340	3¾ Feb	4½ Dec
Higbie Mfg common	1	--	8⅜	8⅜	117	7 Mar	7⅞ Oct
Hoover Ball & Bearing	10	--	12¾	13¼	846	12 Dec	15¾ Feb
Hoskins Manufacturing	2½	--	16¾	16¾	212	14¼ Jan	16½ Dec
Houdaille-Hershey common	3	--	14	14¼	250	12⅞ Nov	16 May
Howell Electric Motors	1	7½	7½	7¾	350	7⅜ Oct	8⅛ May
Kaiser Motors	1	--	2½	2⅝	665	1⅞ Nov	2⅜ Feb
Kink Seeley	1	--	31¼	31¼	210	24¼ Jan	33 Oct
Kinsel Drug	1	--	1⅜	1½	2,600	1¼ Feb	1¾ Aug
Kresge Co (S S)	10	--	31⅞	32	645	28¾ Sep	34 Jan
Kysor Heater	1	--	8¾	9¼	500	4 Jan	7½ Oct
Masco Screw Products	1	3⅛	3⅛	3⅛	500	2¾ Jun	3¼ Dec
Michigan Sugar common		--	1	1	100	88c Aug	1⅛ Sep
Motor Products	10	--	22⅜	22⅜	538	17 Feb	23 Jan
Motor Wheel	5	--	28	28	343	22⅜ Feb	28¼ Dec
Mt Clemens Metal common	1	5⅜	5⅜	5¾	2,576	3⅜ Apr	6¼ Dec
Preferred	4	--	3⅝	3¾	2,699	3⅝ Jan	3⅞ Oct
National Electric Welding	1	6	5½	6¼	1,750	3⅜ Jan	5½ Dec
Parke Davis & Co	*	36⅝	36⅛	37¼	1,147	30⅞ Jun	38 Dec
Peninsular Metal Products	1	7½	7⅜	7½	1,225	3⅝ Feb	8 Nov
Pfeiffer Brewing	5	--	10¾	11	410	9 Aug	15¾ Jan
Prophet (Fred B) Co	1	8⅝	8⅝	9	1,234	6 Jan	9 Nov
Rickel (H W)	2	2½	2⅜	2½	2,700	1⅛ Jan	2⅜ Sep
River Raisin Paper	5	--	10⅜	11	1,550	9 Jan	10½ Dec
Rockwell Spring	5	26⅜	26	26⅜	904	19 Jan	25¾ Dec
Rudy Manufacturing	1	4⅛	4⅛	4¼	400	2⅞ Jan	5 July
Scotten Dillon	10	17½	15¾	17½	2,697	13⅞ Jan	16⅝ Nov
Sheller Manufacturing	1	23⅜	23⅜	23½	350	15⅞ Jan	22⅝ Dec
Standard Tube class B	1	6½	6½	6¾	1,498	4½ Jan	6¾ Dec
Studebaker Packard	10	--	14½	15⅛	838	10¾ Nov	14¼ Dec
Superior Tool & Die	1	--	3⅞	3⅞	200	3 Mar	4½ Jun
Udylite Corp	1	14	14	14¼	1,272	11½ May	14¾ Dec
United Shirt Distributors	1	6⅛	6	6⅛	400	5⅛ Oct	6½ Nov
Wayne Screw	1	--	1⅜	1⅜	750	1⅜ Mar	1¾ Jan

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Admiral Corp	1	--	a29⅛	a29⅛	30	19½ Jun	28¾ Dec
Aeco Corp	10c	1.35	1.25	1.40	18,570	43c Jan	2.00 Sep
Alaska Juneau Gold Mining	10	5	4	5⅜	5,742	2¼ Jan	3¼ Dec
Alleghany Corp (Un)	1	--	8⅜	9¼	902	3⅝ Sep	9 Dec
Allied Chemical & Dye (Un)	*	--	98½	98½	161	78½ Mar	95 Sep
Allis-Chalmers Mfg (Un)	*	--	71½	74½	570	47⅜ Mar	73⅞ Nov
American Airlines Inc (Un)	1	--	21⅝	22⅜	2,300	11½ May	22½ Dec
Amer Broadcasting Para Thea (Un)	1	--	24⅛	24⅛	355	15⅜ Apr	25 Dec
American Can Co (Un)	12½	--	a43⅜	a43⅜	20	37 Jan	45⅞ Aug
American Cyanamid Co (Un)	10	--	53¼	53¼	456	43¾ Mar	55¼ Dec
American & Foreign Power (Un)	*	13⅞	13⅞	14	642	9¼ Feb	14 Dec
American Motors Corp	5	--	12½	12½	392	9⅞ Nov	14 May
American Potash & Chemical	*	--	a69¾	a71⅜	126	35 Mar	66 Oct
American Radiator & SS (Un)	*	23⅛	23	23⅜	1,168	13¾ Jan	24⅜ Dec
American Smelting & Ref (Un)	*	46¼	46¼	47⅝	625	28⅞ Feb	45¼ Dec

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
American Tel & Tel Co (Un) 100	—	173	173⅞	2,085	156¾ Jan	177¼ Dec
American Tobacco 25	—	65⅝	66⅜	1,178	55⅞ Jun	66⅞ Dec
American Viscose Corp (Un) 25	—	42⅜	42⅜	190	31¼ May	43 Dec
American Woolen Co (Un) *	—	a24⅜	a24⅜	10	18 Mar	22⅝ Dec
Anaconda Copper Mining Co (Un) 50	—	50½	51¼	795	30⅞ Jan	52⅛ Dec
Anderson-Prichard Oil (Un) 10	a50¾	a50⅝	a50¾	110	41⅛ Nov	51 Apr
Armco Steel (Un) 10	—	72¼	72¼	340	34 Jan	72 Dec
Armour & Co (Ill) (Un) 5	15⅛	14¼	15¼	745	8¾ Apr	14⅜ Dec
Ashland Oil Refining (Un) 1	—	13	13⅛	730	10⅞ Nov	14¼ Apr
Atchison Topeka & Santa Fe (Un) 50	—	a128¼	a128¼	35	95⅝ Jan	119¼ Sep
Atlantic Refining (Un) 10	38⅞	38½	39½	520	27⅞ Jan	37⅜ Dec
Atlas Corp 5	—	a41⅜	a42¼	33	38⅞ Dec	39⅛ Nov
Avco Manufacturing Corp (Un) 3	6⅜	6½	6¾	1,455	4¾ Mar	7 Dec
Baldwin-Lima-Hamilton (Un) 13	14⅛	13¼	14⅛	2,180	8⅝ Mar	13½ Dec
Baldwin Securities (Un) 1c	—	a3⅝	a3⅝	15	2¾ Mar	3¾ Dec
Baltimore & Ohio RR (Un) 100	—	39⅞	40¼	575	19 Jan	39¾ Dec
Bandini Petroleum Co 1	3	3	3⅜	4,655	2.55 July	3⅝ Nov
Bankline Oil Co 1	11⅛	11⅛	11⅛	2,400	10½ Aug	16 Feb
Barnhart-Morrow Consol 1	—	40c	43c	1,000	17c Nov	62½c Dec
Basin Oil Co 20c	10¼	9⅞	10¼	630	8 Jan	12¼ Jan
Beckman Instruments 1	23	23	23	200	14⅛ Jan	26 Sep
Bendix Aviation (Un) 5	—	a104¼	a106¼	54	67 Feb	104½ Dec
Benguet Cons Mining (Un) 50c	—	1⅛	1⅜	500	¾ Jun	1½ Dec
Bethlehem Steel Corp (Un) *	a108¾	a105½	a108¾	273	50⅛ Jan	110 Dec
Bishop Oil Co 2	16½	14⅝	16½	5,398	10 Jun	14⅛ Oct
Black Mammoth Mining 10c	40c	39c	45c	15,400	4c Jan	72½c Dec
Blue Diamond Corp 2	11¾	11⅝	11⅞	1,109	8¼ Jan	12½ Dec
Boeing Airplane (Un) 5	—	a71¼	a73⅛	371	40⅝ May	74½ Dec
Bolsa Chica Oil Corp 1	5⅝	5⅝	5⅞	10,595	3½ Jan	6¼ Dec
Bond Stores Inc (Un) 1	a17⅛	a16⅞	a17⅝	265	13½ Jan	17½ Dec
Borden Company (Un) 15	—	a64⅝	a64⅝	10	59¾ Jan	70¾ Aug
Borg-Warner Corp new com (Un) 5	—	37	37	360	38¼ Dec	38¼ Dec
Broadway-Hale Stores 10	16½	16¼	16⅞	2,717	9⅜ Jan	17 Dec
Budd Company (Un) 5	17½	16⅝	17½	1,298	11⅝ Mar	16⅞ Dec
Budget Finance Plan com 50c	7⅞	7¾	7⅞	387	7 Mar	9¼ Jun
7% preferred 10	—	10½	10½	100	8⅛ Jan	10¾ Oct
60c conv pfd 9	10⅝	10¼	10⅝	407	8⅛ Jan	11 Jun
Burlington Mills Corp (Un) 1	17¼	17¼	17⅜	755	10⅝ Jan	17 Dec
Byron Jackson Co 10	28⅞	27⅝	28¼	515	16⅞ Jan	29⅛ Dec
C & C Super Corp 10c	—	1⅞	2	1,050	1½ Oct	2⅛ July
California Packing 5	—	a35⅛	a35⅛	25	22¼ Jan	36 Dec
Canadian Atlantic Oil 2	—	6¾	7 3/8	1,060	3⅜ Aug	7 5/8 Dec
Canadian Pacific RR (Un) 25	30¼	30¼	31½	615	22½ Jan	32⅞ Dec
Canso Natural Gas Ltd 1	—	1¾	1⅞	762	1⅝ Nov	2⅛ Sep
Canso Oil Producers 1	—	a5⅛	a5⅛	10	4⅝ Nov	5⅛ Dec
Carrier Corp (Un) 10	a60⅝	a60⅝	62¾	110	48⅝ Sep	59½ Mar
Case (J I) Co (Un) 12½	—	a17⅞	a17⅞	15	14 Apr	19 Dec
Caterpillar Tractor (Un) 10	—	a86¼	a88¼	143	49 Feb	83¼ Dec
Celanese Corp (Un) *	a24⅛	a24⅛	a25⅜	237	16½ Apr	26½ Dec
Cenco Corporation 1	5½	5⅜	6	822	3⅛ July	4⅜ Nov
Central Eureka Corp 1	—	1.00	1.00	100	50c Apr	1.10 Dec
Certain-teed Products 1	—	a27	a27¼	85	12⅝ Jan	28⅛ Dec
Cessna Aircraft Co 1	—	18	18	195	8¼ Mar	17½ Dec
Chance Vought Aircraft 1	a30⅞	a30½	a31½	236	25⅞ July	38 Aug
Charter Oil Co Ltd 1	2	2	2	915	⅞ Aug	2 Dec
Chesapeake & Ohio Ry Co (Un) 25	—	45½	46	573	34 Apr	44⅜ Dec
Chicago Corp (Un) 1	—	24⅝	24⅝	200	19¼ Jan	26⅞ May
Chicago Milw & St Paul com (Un) *	—	a18½	a18½	20	10⅜ Jun	17⅛ Dec
Chrysler Corp 25	—	69⅜	70⅝	821	56⅜ Feb	72¼ Dec
Clary Multiplier 1	6	6	6¼	10,005	5⅛ Jun	6⅛ Jan
Climax Molybdenum (Un) *	—	66	67½	675	38¼ Jan	58⅞ Nov
Clinton Foods Inc (Un) *	a43½	a43½	a45⅜	175	26½ Aug	33½ Oct
Colorado Fuel & Iron *	—	23	23	193	15½ Mar	24 Dec
Columbia Gas System (Un) *	—	16½	16½	587	12¾ Jan	16⅜ Dec
Commercial Solvents (Un) *	—	22	22½	1,000	16¼ July	22 Dec
Commonwealth Edison (Un) 25	45¼	45¼	45¼	470	37⅜ Jan	49 Dec
Consolidated Edison of N Y (Un) *	—	45⅞	45⅞	270	41 Jan	47⅛ Aug
Consolidated Engineering 50c	30¼	28⅝	30¼	1,095	13⅝ Feb	29 Dec
Consumers Power Co (Un) *	—	a47½	a47⅝	66	39¾ Feb	40½ Feb
Continental Can Co (Un) 20	—	76½	76½	218	57½ Feb	72¾ Sep
Continental Copper & Steel com 2	a11⅛	a11	a11⅛	70	7¾ Aug	11 Dec
Continental Motors (Un) 1	13⅜	13	13⅝	1,670	8⅛ Jan	13⅜ Dec
Continental Oil Co (Del) (Un) 5	a74¼	a74	a74¼	265	57⅜ Feb	73⅜ Dec
Crown Zellerbach (Un) 5	—	59	59	3,300	35¼ Jan	61 Nov
Crucible Steel Co (Un) 25	—	a35¼	a35¼	20	30¼ Nov	33¼ Dec
Cudahy Packing Co (Un) 10	a7⅛	a7⅛	a7¼	50	4⅞ Oct	7½ Dec
Curtiss-Wright Corp common (Un) 1	—	17⅝	18	2,010	8 Jan	18⅜ Dec
Class (Un) 1	—	a32⅛	a32⅛	85	26⅝ Jan	32⅞ Dec
Decca Records Inc 50c	15½	15⅜	16	1,890	9⅝ Jun	19⅝ Nov
Deere & Co (Un) 10	a32⅝	a32½	a33¼	180	26⅜ Mar	35 Nov
Dome Mines Ltd (Un) *	—	18	18	110	15⅝ Jan	17½ Aug
Douglas Aircraft Co *	—	125⅛	125⅛	741	59½ May	130 Dec
Douglas Oil Co of Calif 1	4¾	4⅜	4¾	3,520	4 Dec	7⅜ Mar
Dow Chemical 5	a45¾	a45⅜	a47⅛	233	34 Jan	45 Dec
Dresser Industries 50c	—	a39¼	a39¾	162	20½ Jan	41⅝ Dec
du Pont (E I) de Nemours (Un) 5	—	a165	a169	297	108 Jan	150¼ Nov
Eastern Airlines Inc (Un) 1	a37⅛	a36⅞	a37⅛	35	22⅝ Jan	39⅜ Dec
Eastman Kodak Co (Un) 10	—	a70⅞	a71¾	76	47¼ Jan	69¼ Dec
El Paso Natural Gas (Un) 3	—	41⅜	41½	1,267	35¾ Jan	41⅜ Jun
Electrical Products 4	—	11⅛	11⅛	100	9¾ May	11¼ Sep
ElectroData 1	12¾	12¾	13½	627	6½ Oct	15⅜ Dec
Emerson Radio & Phonograph 5	14½	14½	15	600	9¾ Jun	13⅝ Dec
Erie Railroad Co (Un) *	—	22¼	22¼	395	16½ Apr	21½ Dec
Eureka Corp (Un) 25c	1 9/16	1½	1⅝	900	¼ Apr	1 5/8 Dec
Exeter Oil Co 1	3	3	3¼	18,140	75c Jan	4¼ Dec
Fedders-Quigan Corp (Un) 1	—	12⅜	12⅜	141	10⅞ Oct	14⅝ July
Fitzsimmons Stores class A 1	23¾	22¼	23¾	1,125	13⅝ Jan	24¼ Aug
Flintkote Co (Un) *	—	a40	a40¾	165	37⅞ Nov	41½ Dec
Flying Tiger Line Inc 1	—	5⅝	5⅝	100	4⅛ Oct	7⅜ Aug
Food Machinery & Chemical (Un) 10	—	51¼	51¼	100	38 Jan	52⅜ Dec
Fruehauf Trailer Co common 1	—	35⅞	35⅞	169	30⅝ Oct	37⅞ Dec
Gair (Robert) Co Inc (Un) 1	—	a30	a30	50	20 Jan	31⅜ Dec
Garrett Corporation 2	—	a37⅛	a37⅛	50	24⅞ Jan	42 Aug
General Dynamics Corp 3	a77¼	a77¼	a78¾	231	47 May	79½ Dec
General Electric Co (Un) 5	49¾	49¾	50¾	2,171	38⅛ May	48 Jun
General Foods Corp (Un) *	—	a76½	a76⅞	75	57½ Feb	78 Aug
General Motors Corp common 5	—	95½	97⅞	1,605	59⅝ Jan	97⅝ Dec
General Paint Corp com *	—	13½	13½	500	9 Apr	12¼ Nov
General Public Service (Un) 10	4½	4½	4⅝	525	4⅛ Dec	4½ Dec
General Public Utilities (Un) 5	—	34½	34½	116	28⅞ Jan	34½ Dec
General Telephone (Un) 20	37⅜	35	37⅜	2,821	32½ Oct	36¾ May
General Tire & Rubber (Un) 2½	a48¼	a48¼	a51⅞	135	39½ Nov	44⅞ Dec
Gladden Products Co 1	2.55	2.55	2.65	2,770	2.15 Apr	3.00 Aug
Gladding McBean & Co 10	—	21⅜	22⅛	1,066	19⅝ Jan	25¼ Apr
Glidden Company (Un) *	a39¾	a39¾	a40	205	32½ Jan	42⅛ Dec
Good Humor Co of Calif common 50c	35c	27c	35c	11,408	25c Nov	60c Jan
Prior preferred 5	6¾	6¼	6¾	824	4 July	7¾ Oct
Goodrich (B F) Co (Un) 10	—	a65¾	a65¾	10	83½ Feb	91¼ Apr
Goodyear Tire & Rubber common 10	—	104¼	104¼	356	55⅛ Jan	107¼ Dec
New com when issued 10	—	a53	a53	25	a—	a—
Graham-Paige Corp (Un) *	—	2	2	100	1¼ May	2⅛ Nov
Great Lakes Oil & Chemical 1	3⅛	3	3¼	7,765	1⅝ Aug	3⅜ Oct
Great Northern RR (Un) *	—	37¾	37¾	400	29 July	38 Dec
Greyhound Corp (Un) 3	—	14	14	265	11⅝ Jun	14 Mar
Grumman Aircraft Eng (Un) 1	—	a39⅞	a39⅞	35	23½ Jan	38½ Aug
Gulf, Mobile & Ohio (Un) *	—	a38	a38	50	27¼ Mar	37¼ Dec
Gulf Oil Corp (Un) 25	—	64¾	64¾	261	46¼ Jan	63½ Dec
Hancock Oil Co class A 1	43⅜	39½	44¼	28,497	20 Jan	44⅛ Nov
Preferred 25	—	26	26½	631	25 May	27 Jun
Hilton Hotels Corp 5	36⅜	36⅜	37⅝	550	19¼ Jan	43½ Nov
Holly Development 1	—	1.75	2.45	33,755	82½c Oct	1.30 Dec
Homestake Mining Co (Un) 12½	—	a46¾	a47	95	48½ Dec	48½ Dec
Hoffman Electronics 50c	26⅞	25⅛	31⅛	20,977	—	—
Honolulu Oil Corp *	—	a81¾	a81¾	50	66 Mar	76½ Sep
Hunt Foods Inc 6⅔	—	a22⅝	a22⅝	24	14½ Jan	25¼ Dec
Hupp Corp 1	—	a3⅜	a3⅜	75	2⅝ Oct	3¼ Feb
Illinois Central RR (Un) *	—	62½	62½	200	46½ Aug	63¼ Dec
Imperial Development 25c	—	9c	9c	16,200	3c Jan	11c Mar
Intercoast Petroleum 10c	—	2.55	2.70	620	82½c July	2.20 Dec
International Harvester *	—	37	37⅜	855	28⅜ Jan	38⅜ Dec
International Nickel (Un) *	58½	58½	58½	10	37⅜ Feb	56⅞ Dec
International Paper (Un) 7½	—	a82¾	a85	82	57⅞ Jan	72 Jun
Int'l Tel & Tel (Un) *	25⅞	25	26	1,949	14⅛ Aug	26¾ Dec
Intex Oil Co 33⅓c	—	9¼	9⅜	2,160	8 Aug	10⅛ Apr
Jade Oil Co 10c	—	19c	24c	9,000	12c Sep	33c Dec
Johns-Manville Corp (Un) *	—	a90	a90	70	a—	a—
Jones & Laughlin Steel (Un) 10	35⅝	36½	36¾	1,588	20¼ Jan	36⅞ Dec
Kaiser Aluminum & Chem com 1	—	a63¼	a63¼	42	26¾ Jan	58 Dec
5% preferred 50	—	a85¾	a85¾	50	51⅜ Apr	71⅜ Nov
Kaiser Motors Corp 1	2⅝	2½	2⅝	305	1½ Aug	2⅝ Jan
Kansas Power & Light (Un) 8¾	—	a21¾	a21¾	12	18¾ Jan	22 Aug
Kennecott Copper (Un) *	a101½	a102	a104¼	388	66¾ Jan	105 Dec
Kern County Land Co 2.50	49½	50	50	434	40 Jan	54 Dec
Lane-Wells Co 1	—	30¼	30¼	315	20 Jan	36⅝ Dec
Libby, McNeill & Libby (Un) 7	—	16⅜	16⅜	495	8⅞ Apr	13¾ Dec
Liggett & Myers Tobacco Co (Un) 25	—	63⅝	64	793	59⅛ Nov	64½ Dec
Lincoln Petroleum 10c	1.25	1.25	1.45	6,111	70c Feb	1.45 Dec
Lion Oil Co (Un) *	—	47¼	47¼	170	35⅜ Feb	48 Dec
Lockheed Aircraft Corp 1	50½	50⅜	51¼	2,203	26½ Jan	51½ Dec
Loew's Inc *	20⅜	20⅜	20⅞	1,160	13⅜ Jan	21⅞ Dec
Lorillard (P) Co (Un) 10	—	25½	25½	394	21¾ Jan	26 Dec
Magnavox Co (Un) 1	—	24¾	25¼	285	17⅝ Mar	23⅞ Nov
Martin (Glenn L) Co (Un) 1	—	37⅜	38½	1,193	17½ Jan	33½ Oct
Mascot Oil Co 1	—	1.65	2.20	1,500	1.15 Mar	2.25 Dec
McKesson & Robbins (Un) 18	a41⅝	a41	a41⅝	25	39½ Oct	42⅛ Feb
Menasco Mfg Co 1	6⅜	6¼	6½	1,725	2¾ Jan	6⅞ Dec
Merchants Petroleum 1	2.70	2.70	2.90	1,570	1.35 Jan	3½ Dec
Merck & Co Inc (Un) 16⅔c	—	a22¾	a22¾	75	17⅞ Oct	23 Dec
Mission Development (Un) 5	—	23⅜	24	763	16¼ Aug	23⅛ Nov
Mississippi River Fuel 10	—	51	51¼	244	38⅞ Feb	53⅞ Dec
Montana-Dakota Utilities (Un) 5	—	26¾	26¾	347	20 Jan	24½ Sep
Montana Power Co (Un) *	—	a38⅜	a38⅜	50	37 Sep	38⅜ Dec
Montgomery Ward & Co Inc (Un) *	81¾	80¾	87	1,501	56¾ Jan	79¼ Aug
Motorola Inc (Un) 3	—	49⅞	49⅞	100	32 Jan	51¼ Dec
Mt Diablo Co 1	—	2.50	2.60	2,000	1.85 Jan	3.00 Dec
National Biscuit Co (Un) 10	—	a43½	a43½	105	41⅞ Nov	44⅜ Dec
National Distillers (Un) 5	—	22¾	22¾	600	17 May	23¾ Dec
National Gypsum Co (Un) 1	—	53¼	53⅞	451	21 Jan	48 Nov
National Supply (Un) 10	—	42¼	42¼	260	25½ Jan	40 Dec
National Theatres Inc (Un) 1	—	9⅝	9⅝	435	9⅛ Feb	10¼ Sep
New Idria Mining & Chemical 50c	4¾	4¾	4¾	200	1⅛ Jan	5⅜ Sep
New York Central RR (Un) *	34	33⅞	39	3,704	18⅞ Oct	34½ Dec
Niagara Mohawk Power (Un) *	a30⅞	a30¼	a31	303	29¼ Oct	31¼ Dec
Nordon Corp 1	—	18c	19c	1,100	13c Oct	28c Jan
Norris Oil Co 1	—	2.80	2.90	1,100	2.50 Sep	6.00 Mar
North American Aviation (Un) 1	53	52¼	54½	940	20½ Jan	51¾ Dec
Northern Pacific RR (Un) 100	—	67¾	67¾	350	54¼ Jan	71½ Dec
Northrop Aircraft Inc 1	35⅞	35⅞	39¾	2,185	27⅜ Nov	34¼ Dec
Occidental Petroleum 1	32c	32c	40c	14,600	12c Oct	18c Mar
Oceanic Oil Co 1	4⅛	3⅞	4⅛	6,835	3⅛ Jan	4¼ Aug
Ohio Edison Co (Un) 12	a44⅜	a44⅜	a44¾	99	38¾ Jan	44⅜ Sep
Ohio Oil Co (Un) *	a67	a66¾	a67	60	62⅜ Feb	68¼ Dec
Olin Mathieson Chemical 5	a54¾	a54¾	a56	185	38½ Mar	59 Dec
Pacific Clay Products 10	—	13⅜	13⅞	2,112	12⅛ Oct	13½ Dec
Pacific Finance Corp 10	—	38⅝	38⅝	50	28¾ Jan	39⅜ Nov
Pacific Gas & Elec common 25	45⅜	45⅜	45⅞	1,140	39⅝ Jan	46¼ Dec
6% preferred 25	—	35⅜	35⅜	159	34⅜ Jan	38 Oct
4.80% preferred 25	a28⅜	a28⅜	a28⅜	20	26¾ Jan	29 Nov
4.50% preferred 25	—	26¾	26¾	100	26⅝ Sep	27½ Dec
Pacific Indemnity Co 10	—	96	96	387	60¼ May	93 Dec
Pacific Lighting common *	38¾	38⅜	39¾	2,984	33½ Feb	38 July
Pacific Petroleums 1	12¼	11¾	12⅜	1,760	7 Jun	13½ Dec
Pacific Tel & Tel com 100	—	130	130¾	117	115¼ Jan	139 Aug
Pacific Western Oil common 4	—	45	45¼	280	29¼ Aug	44½ Dec
Pan American World (Un) 1	—	18¼	18⅞	390	10 Jan	20⅛ Dec
Paramount Pictures (Un) 1	a37⅛	a37⅛	a37⅝	30	27⅝ Jan	40¼ Dec
Penney (J C) Co (Un) *	83	82½	84¼	169	76 Jan	88 Aug
Pennsylvania Railroad (Un) 50	—	23¼	25	3,055	16 Mar	24⅝ Dec
Pepsi-Cola Co (Un) 33⅓c	18¾	18¾	19¾	1,633	13⅜ Oct	18⅝ Dec
Pfizer (Chas) Co (Un) 33⅓c	—	42	42	434	30⅝ July	36½ Feb
Phelps Dodge Corp (Un) 12.50	a49⅞	a49⅞	a51¼	325	31⅞ Jan	50 Dec
Philip Morris & Co (Un) 5	40	40	40½	842	36⅜ Nov	41⅛ Dec
Phillips Petroleum Co (Un) *	—	73½	73½	307	56¼ Jan	74½ Dec
Pullman Incorporated (Un) *	—	64⅜	64⅜	145	44⅞ Feb	65 Dec
Pure Oil Co (Un) *	a71⅛	a71	a71⅛	55	57½ Apr	74¼ Dec
RKO Pictures Corp (Un) 1	—	a7¾	a7¾	15	3 Jan	8¼ Dec
RKO Theatres Corp (Un) 1	—	9½	9½	280	4⅝ Feb	10⅛ Dec
Radio Corp of America (Un) *	38⅝	38½	38⅝	462	22⅞ Jan	39 Dec
Raytheon Mfg Co (Un) 5	a19½	a19⅛	a19⅞	266	8⅞ Feb	20 Dec
Remington Rand Inc (Un) 50c	—	33½	34½	869	14⅝ Jan	36⅜ Nov
Republic Aviation (Un) 1	—	39⅞	39⅞	354	22¾ Jan	40¾ Aug
Republic Pictures (Un) 50c	—	7	7¼	110	3¼ Jan	7 Dec
Republic Steel (Un) *	78⅞	78⅞	80⅞	667	48¼ Jan	82 Dec
Reserve Oil & Gas 1	42	41	43¾	2,144	15½ May	47 Dec
Rexall Drug Inc 2½	7⅞	7⅞	8⅜	1,345	6⅛ July	8⅝ Dec
Reynolds (R J) Tob class B (Un) 10	—	a42	a43	280	34⅛ July	44¼ Dec
Rheem Manufacturing Co 1	—	37⅛	37¾	320	26⅜ Jan	36 Aug
Rice Ranch Oil Co 1	95c	90c	95	1,100	70c May	1.10 Nov
Richfield Oil Corp *	70½	70	71	851	49 Jan	76⅞ Dec
Rockwell Spring & Axle (Un) 5	—	26⅛	26⅝	585	19⅝ July	25⅝ Dec
Rohr Aircraft Corp 1	—	26¾	27⅞	1,135	25 Oct	34¾ Oct
Ryan Aeronautical Co 1	32	32	34½	1,364	15 Jan	31 Dec
Safeway Stores Incorporated 5	a46⅛	a45⅛	a47	458	38⅝ Jan	46⅞ Sep
St Louis San Francisco Ry *	—	29	29½	1,025	22⅝ Oct	29⅝ Dec
St Regis Paper Co (Un) *	39⅛	39⅛	40⅛	530	22½ Mar	40⅛ Dec
San Diego Gas & Electric com 10	—	18	18¼	3,298	14⅝ May	19 Dec
4.50% preferred 20	20⅞	20⅞	20⅞	150	—	—
Sapphire Petroleums 1	—	4¾	5	4,170	1 1/16 Feb	4 3/16 Nov
Schenley Industries (Un) 1.40	—	25¾	25¾	280	17⅜ Jun	26¼ Dec
Seaboard Finance Co 1	31⅜	31¼	31½	1,968	24⅛ Jan	32 Dec
Sears Roebuck & Company *	—	76	76	241	58 Mar	79 Nov
Shell Oil Co 7½	—	a60	a60⅝	63	47 Jun	59 Nov
Signal Oil & Gas class A 5	34½	32¼	34½	11,597	20¼ Jan	35⅝ Dec
Class B 2	—	a33⅛	a33⅜	36	23½ Jan	35 Dec
Sinclair Oil Corp *	—	52⅛	52⅛	540	34¼ Jan	52 Dec
Socony-Vacuum Oil Co Inc (Un) 15	—	51¾	52⅜	876	35½ Jan	52⅝ Dec
Solar Aircraft Co 1	—	21⅞	21⅞	290	17⅛ May	25½ Aug
Southern Calif Edison Co Ltd com 25	—	45¾	46	1,797	38⅛ Jan	46⅜ Dec
4.32% preferred 25	27¼	27	27¼	644	25⅝ Jan	28 Oct
4.48% preferred 25	—	38¾	38⅞	568	32¼ Jan	39 Aug
Southern Calif Gas 6% pfd class A 25	—	34¾	35	560	32⅜ Jan	36⅝ Aug
Southern Calif Petroleum 2	13	13	14½	11,845	8 Jan	14¾ Mar
Southern Company (Un) 5	—	18⅛	18¾	253	15⅞ Jan	19 July
Southern Pacific *	—	54⅜	55⅛	1,272	38⅛ Jan	54¾ Dec
Southwestern Public Service 1	a27¾	a27⅛	a27¾	158	25¼ Nov	28½ Aug
Sperry Corp (Un) 1	—	43¾	43¾	190	35½ Jan	44⅞ Dec
Standard Brands Inc (Un) *	a39⅝	a39¼	a39⅝	122	28⅛ Jan	37⅝ Nov
Standard Oil Co of Calif *	75½	75¼	76⅜	1,451	52¾ Jan	77⅞ Oct
Stand Oil (Ind) new com (Un) 25	—	47¼	47¼	233	47 Dec	48 Dec
Standard Oil Co (N J) (Un) 15	108⅞	108⅞	112	427	78½ Feb	110¼ Dec
Standard Oil (Ohio) (Un) 10	—	44¾	44¾	577	35½ Jan	42¼ Oct
Stanley Warner Corp (Un) 5	—	19⅞	19⅞	132	16⅞ May	20⅛ Dec
Stone & Webster Inc (Un) *	—	27	27⅜	700	22¼ Jan	27½ Dec
Studebaker Packard 10	—	15	15	596	10½ Nov	14¼ Dec

For footnotes see page 43.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Sunray Oil Corporation common	1	25	24⅛	25⅜	6,788	16⅜ Jan	23¾ Dec
5½% pfd class C (Un)	20	--	a26¾	a26¾	48	a-- ---	a-- ---
Superior Oil Co (Cal)	25	--	a810¼	a810¼	1	a-- ---	a-- ---
Swift & Co (Un)	25	--	46⅝	46⅝	290	43⅛ Feb	49⅞ Dec
Sylvania Electric Prod (Un)	7.50	a44¼	a44¼	a44⅝	85	32 Jan	48¾ Dec
Texas Company (Un)	25	--	a84⅞	a85¾	130	58¼ Jan	86¼ Dec
Texas Gulf Sulphur new com (Un)	*	--	41⅜	41⅝	481	41½ Dec	41½ Dec
Tidewater Assoc Oil com (Un)	10	--	a24⅝	a24⅝	11	18½ July	27⅛ Nov
$1.20 preferred	25	--	a27⅝	a27⅝	20	26¾ Nov	26⅞ Dec
Trans World Airlines	5	--	27¼	27¾	804	13⅝ Jan	30¼ Dec
Transamerica Corp	2	39½	39⅛	39⅞	3,079	25¾ Feb	40½ Dec
TreeSweet Products Co	1	9⅝	9⅝	9⅝	100	5⅞ Apr	9⅜ Dec
Tri-Continental Corp com (Un)	1	--	26⅜	26⅜	940	15½ Jan	26⅜ Dec
Warrants (Un)		--	12⅝	13⅛	1,295	4⅛ Jan	12⅛ Dec
Truax-Traer Coal Co	1	a19¼	a18⅞	a19⅜	180	14¾ Aug	17½ Dec
Twentieth Century-Fox Film	1	--	28¾	31⅛	1,585	18⅞ Apr	30⅛ Dec
Union Carbide & Carbon (Un)	*	--	a85½	a86¼	131	72½ Jan	86½ Dec
Union Oil Co of Calif common	25	55⅜	54½	55½	2,769	38⅞ Jan	58⅝ Dec
Union Pacific RR (Un)	50	--	147	147	255	112½ Jan	144¼ Nov
United Air Lines (Un)	10	--	35⅞	36⅞	597	21½ May	37¼ Dec
United Aircraft Corp (Un)	5	--	a76	a76⅜	64	48½ Jan	78¼ Dec
United Corp (Un)	3	--	6⅛	6⅛	516	5¼ Mar	6⅛ Dec
United Gas Corp (Un)	10	33⅝	33⅛	33¾	8,322	28 Jan	32¾ Dec
United States Industries	1	--	14¼	14¼	310	9 July	13⅝ Dec
United States Radiator	1	a5⅞	a5¾	a5⅞	244	5⅞ Aug	6½ Dec
U S Rubber Co (Un)	5	42⅜	42⅜	42⅜	330	30 Jan	46⅛ Dec
United States Steel Corp	*	71⅜	71	72	1,450	39¾ Apr	73⅝ Dec
Universal Consolidated Oil	10	72	68¼	72	1,450	55½ Jun	70 Dec
Universal Pictures Co (Un)	1	--	30⅜	30⅜	100	19 Jan	31¾ Nov
Van de Kamp's Bakers	*	--	a18⅞	a18⅞	30	13¼ Jan	19½ Dec
Vanadium Corp of Amer new (Un)	1	--	39½	39½	210	35⅞ Nov	40¾ Dec
Warner Bros Pictures (Un)	5	--	a63	a63	19	14 Mar	20 Sep
Washington Water Power (Un)	*	--	a32⅜	a32¾	85	27¾ Feb	33⅜ Sep
West Kentucky Coal Co (Un)	4	--	a18⅜	a18⅜	80	14½ May	18½ Dec
Western Air Lines	1	18¼	17⅜	18¼	350	8⅞ Jan	17¼ Dec
Western Union Telegraph (Un)	10	--	a79⅝	a80	110	36¼ May	72 Nov
Westinghouse Air Brake (Un)	10	29½	26¾	29½	949	23¼ Oct	24 Nov
Westinghouse Elec (Un)	12½	a78¾	a78¾	a80	205	50⅝ Jan	78⅞ Dec
Wheeling Steel Corp (Un)	*	--	a53¼	a53¼	50	45 Nov	45 Nov
Williston Basin Oil Exploration	10c	--	25c	26c	500	14c Jun	31c Apr
Wilson & Co Inc (Un)	*	--	12⅛	12⅛	425	8¼ Jun	12⅛ Dec
Woolworth (F W) (Un)	10	--	52	52	311	40½ Apr	50⅜ Nov
York Corp (Un)	1	--	a27⅛	a27⅛	335	21½ Sep	25⅝ Mar
Youngstown Sheet & Tube (Un)	*	--	71⅜	71⅝	170	40 Jan	72¾ Dec
Zenda Gold Mining Co	10c	7c	6c	8c	24,000	4c Mar	8c Jan

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Abbott Laboratories	5	45	45	46½	800	40¼ Nov	48¾ Apr
Acme Steel Co	10	26¾	26¾	27¼	500	20½ Jan	27 Dec
Adams (J D) Mfg Co	*	--	30	30½	535	15½ Apr	30 Dec
Admiral Corp	1	--	29	29	100	18½ May	28¾ Nov
Advanced Aluminum Castings	5	--	7⅛	7⅜	250	6½ Nov	10 Feb
Affiliated Gas Equipment	1	--	14⅜	14¾	600	7⅛ Mar	14⅞ Dec
Alleghany Corp (Un)	1	8¼	8¼	9½	3,800	3⅝ Jan	8⅞ Dec
Allied Laboratories	*	40¾	36½	41	6,150	25⅜ Jan	37 Dec
Allis Chalmers Mfg	20	73⅝	71⅛	75½	1,700	45⅛ Jan	74⅜ Nov
American Airlines (Un)	1	--	21½	22½	2,600	11½ May	22½ Dec
American Broadcasting-Paramount Theatres	1	--	24⅛	24⅜	800	19⅛ Oct	25 Dec
American Can Co	12.50	--	43⅜	43⅜	200	36⅜ Feb	48½ Jun
American Cyanamid Co	10	--	53¼	53¾	200	43½ Mar	55⅝ Dec
American Machine & Foundry	7	--	26	27¼	1,300	21⅞ Feb	28¼ July
American Motors Corp	5	12⅛	12⅛	13	2,300	9¾ Nov	14¾ May
American Rad & Stand San (Un)	5	23⅛	23	23⅜	3,200	13¾ Jan	24⅝ Dec
American Tel & Tel Co	100	173⅝	173	174⅝	3,100	156¼ Feb	178¼ Dec
American Tobacco	25	--	65⅝	66¾	1,700	55¼ July	66⅞ Dec
Amurex Oil Develop clas A common	5	--	7¾	7¾	100	7 Dec	14 Feb
Anaconda Copper Mining (Un)	50	50	49⅞	51⅝	2,100	29¾ Jan	52⅛ Dec
Armco Steel Corp (Un)	10	--	71⅝	72	200	33⅝ Jan	72¾ Dec
Armour & Co (Ill) common	5	15⅛	14⅛	15⅜	10,600	8¾ Apr	14⅞ Dec
Warrants		7⅝	7⅛	7⅝	1,600	5 Dec	7¼ Dec
Ashland Oil & Refining common	1	13⅛	13	13⅜	3,100	10⅞ Nov	14¼ Jan
$1.50 conv 2nd preferred	*	--	26⅛	26½	200	23 Jan	26⅛ Jan
Athey Products Corp	4	8½	8½	8⅝	200	6⅜ Jan	9⅛ Dec
Atlantic Refining Co	10	38½	38½	39⅝	500	28⅛ Jan	39¾ Dec
Automatic Washer Co	3	3	2⅞	3	3,300	2½ Jun	4⅞ Jan
Avco Mfg Corp	3	--	6½	6⅝	1,600	4⅝ Jan	7 Dec
Baldwin-Lima-Hamilton (Un)	13	14	12⅞	14⅛	5,500	8½ Jan	13⅝ Dec
Bastian-Blessing Co	*	--	59	60	250	46½ Jan	63 Sep
Bearings Inc	50c	2⅜	2¼	2⅜	2,600	1⅜ Mar	2⅜ Oct
Belden Manufacturing Co	10	29	29	29⅞	1,650	21 Jan	31¾ Oct
Bendix Aviation Corp	5	--	105	105¾	200	61 Jan	101½ Dec
Benguet Consol Mining Co (Un)	1p	1¼	1¼	1⅜	3,200	¾ Jun	1⅝ Dec
Berghoff Brewing Corp	1	9⅜	7⅞	9½	21,000	3 Jan	6¾ Dec
Bethlehem Steel Corp (Un)	*	109	105¾	109	1,200	50⅜ Jan	105 Dec
Binks Manufacturing Co	1	22½	22½	22½	650	16 Jan	26½ Dec
Booth Fisheries Corp	5	18	17½	18	350	11½ Jun	16¾ Nov
Borg (George W) Corp	10	24½	24½	25	250	19⅛ Feb	27½ Nov
Borg-Warner Corp new common	5	38½	36¼	38½	600	38⅛ Dec	38½ Dec
Brach & Sons (E J)	*	--	61	63	100	50 Apr	60 Dec
Brad Foote Gear Works	20c	2½	2½	2⅝	1,700	1¾ May	2½ Dec
Budd Company	5	17½	16⅝	17½	2,800	11½ Feb	17¼ Dec
Burlington Mills Corp (Un)	1	--	17	17¾	1,000	10½ Jan	17⅜ Dec
Burroughs Corp (Un)	5	--	23⅞	25⅜	1,600	15⅞ Jan	25⅝ Nov
Burton-Dixie Corp	12.50	20⅝	20½	21	500	16¾ Apr	20½ July
Butler Brothers common	15	--	23⅜	23¾	700	11½ Jan	24¾ Dec
4½% preferred	100	--	95	95	1,500	84 Feb	92 Dec
C & S Super Corp	10c	--	2	2	500	1½ Nov	2⅛ July
Canadian Pacific (Un)	25	--	31	31	200	21½ Jan	32¾ Dec
Celanese Corp of America	*	24¼	24¼	25¾	400	16¾ Apr	26½ Dec
Centlivre Brewing Corp	50c	--	2	2	300	1⅞ July	2½ Mar
Central & South West Corp	5	30⅝	30⅜	31¼	900	23⅛ Jan	31¾ Dec
Central Illinois Public Service	10	--	24⅛	24¾	2,100	19¾ Jan	26 Dec
Central Ill Secur Corp common	1	--	10	10	100	3¾ Jan	9⅜ Dec
Certain-teed Products	1	--	26⅝	27⅛	500	15⅝ Apr	26¾ Dec
Chesapeake & Ohio (Un)	25	--	45½	46	900	33½ Mar	46 Dec
Chicago Corp common	1	--	24¼	24½	1,400	19 Jan	27⅛ May
$3 convertible preferred	*	--	65	65	100	60¼ Jan	65¼ Dec
Chic Milw St Paul & Pac common	*	18⅞	18⅝	19¾	3,800	10¼ Jun	17⅜ Dec
Chicago Rock Island & Pacific Ry	*	--	91¾	91¾	100	66 Mar	91¼ Dec
Chicago So Shore & So Bend RR	12.50	9½	9⅛	9⅞	2,350	8 Aug	12 Mar
Chrysler Corp	25	68¼	68	70	1,400	56⅝ Feb	72¼ Dec
Cities Service Co	10	--	121⅞	122⅝	200	81½ Jan	128 Dec
Cleveland Cliff's Iron common	1	27⅝	27⅜	28¾	5,500	17⅞ Jan	29¾ Dec
4½% preferred	100	85	85	86¼	700	72⅝ Jan	87¾ Nov
Cleveland Electric Illum Co	*	--	68¾	68¾	100	54¼ Jan	67½ Dec
Clinton Foods Inc	1	--	44	45⅛	500	24½ Feb	42⅝ Dec
Coleman Co Inc	5	30¼	29½	30½	750	23½ Sep	31½ Dec
Columbia Gas System (Un)	*	16⅜	16⅜	16⅜	2,600	12¾ Jan	16½ Dec
Commonwealth Edison common	25	45½	45¼	45⅝	4,900	37 Jan	48½ Dec
Consumers Power Co	*	--	47¾	48⅛	800	38⅞ Jan	49¼ Aug
Continental Motors Corp	1	13½	12¾	13⅞	1,900	7⅞ Jan	13⅜ Dec
Crane Co common	25	--	39	39⅛	200	29¾ Nov	40⅛ Dec
Cudahy Packing Co	10	--	7¼	7¼	200	4⅞ Oct	7¾ Dec
Curtis-Wright Corp (Un)	1	17½	17½	18¼	4,700	7¾ Jan	18½ Dec
Deere & Company	10	--	32	32⅞	200	25⅝ Jan	34¾ Nov
Detroit & Cleveland Nav (Un)	5	--	13	13	100	7⅞ Jan	16 Oct
Detroit Edison Co	20	--	33¾	33¾	100	28½ Jan	34⅝ Aug
Dodge Manufacturing Corp	10	21¼	20½	21¾	1,750	10¾ Jan	22½ Dec
Domestic Finance Corp	1	--	7	7	100	6 Jan	7 Mar
Dow Chemical Co	5	45¾	45¾	47	800	33½ Jan	47¼ Dec
Drewry's Limited USA	1	--	21¾	22⅜	800	21 Dec	22⅞ Dec
Du Mont Laboratories Inc (Alan B) Class A	10c	--	13⅞	14⅛	400	9¼ Jan	16⅜ Dec
Du Pont (E I) de Nemours (Un)	5	--	168	168	100	104¾ Jan	166⅞ Dec
Eastern Air Lines Inc	1	37	36½	37	400	22¼ Jan	39¾ Dec
Eastman Kodak Co (Un)	10	--	70½	71½	600	46⅞ Jan	72¼ Dec
Eddy Paper Corp	*	--	205	205	10	127¼ Jan	202 Nov
Electric Controller & Mfg	5	--	53	53½	60	34½ Jan	53 Dec
Elgin National Watch	15	16⅜	16⅜	16½	200	11½ Mar	16¾ Dec
Emerson Radio & Phonograph (Un)	5	14⅜	14⅜	15	1,200	9¾ May	15 Dec
Falstaff Brewing Corp	1	--	16½	16½	100	15⅛ Apr	16¼ Jan
Four-Wheel Drive Auto	10	--	11¾	12	1,300	9⅛ May	14⅞ Oct
Fox Brewing ex-distribution		3	3	3⅛	1,000	3⅛ Dec	3¼ Dec
Gamble-Skogmo Inc	5	--	9⅜	9⅞	700	6¾ Jan	9¾ Dec
General Box Corp	1	3	2⅞	3	7,500	2¼ Jan	3⅛ Dec
General Candy Corp	5	14¾	14¾	14¾	100	12 July	15 Aug
General Electric Co	5	49⅝	49⅜	51½	4,000	38 May	48¼ Jun
General Finance Corp common	1	--	14	14⅛	500	9¾ Jan	14⅛ Nov
General Foods Corp	*	--	77	77	100	57⅞ Feb	79 July
General Motors Corp	5	95¼	95⅛	98	5,400	59 Jan	98½ Dec
General Package Corp	6	37½	31¾	38	6,450	27⅜ Nov	34⅛ Dec
General Public Utilities (Un)	5	--	34	34¾	600	28⅝ July	34⅝ Aug
General Telephone Corp common	20	37½	34	37½	1,200	32⅜ Oct	37 May
Gibson Refrigerator Co	1	7⅞	7⅜	8½	2,600	4¾ May	10⅜ Sep
Gillette (The) Co	1	--	70½	71½	200	46⅜ Jan	75¼ Dec
Glidden Co (Un)	*	--	40	40½	300	30 Jan	42½ Dec
Goldblatt Bros	3	--	14	14½	150	11½ Mar	15 Aug
Goodyear Tire & Rubber Co	*	--	52¼	53½	400	53⅞ Jan	107¾ Dec
Gossard (W H) Co	*	18⅜	17⅜	18⅜	1,400	9½ May	20¾ Dec
Graham-Paige Corp	*	--	2	2⅛	300	1¼ Jan	2⅛ Nov
Gray Drug Stores	1	16⅝	16⅝	17	300	13¼ Feb	18½ Sep
Great Lakes Dredge & Dock	*	23½	23⅛	23⅝	700	18⅝ Jan	26½ May
Great Lakes Oil & Chemical	1	--	3⅛	3¼	4,200	1¾ July	3¼ Oct
Greif Bros Cooperage class A	*	24⅜	24⅝	25⅜	1,100	16 Jan	25 Dec
Greyhound Corp (Un)	3	14	13⅞	14⅛	11,400	11¾ Jun	14 Jan
Gulf Oil Corp	25	64¾	64⅜	64¾	400	46 Jan	66¼ Dec
Hallicrafters Co	1	5⅛	5⅛	5½	3,000	3¾ May	6⅛ Sep
Hammond Organ Co	1	28	27⅜	28	650	23 Jan	30¼ May
Harnischfeger Corp	10	31½	31	32	4,000	17¾ Jan	31¾ Dec
Heileman (G) Brewing Co	1	26	25¾	26¾	1,400	22⅜ Jan	26⅞ Nov
Hein Werner Corp	3	10¾	10¼	10¾	1,200	8 Apr	11⅜ Nov
Hibbard Spencer Bartlett	25	--	44¼	44¼	200	37 Jan	45 Nov
Hupp Corporation	1	--	3¼	3⅜	300	2½ Nov	3½ Feb
Huttig Sash & Door common	10	32	32	32¼	650	21½ Jan	29 Nov
Illinois Brick Co	10	15	14¾	16¼	2,900	9⅝ Apr	16¼ Dec
Indiana Steel Products Co	1	37¾	36⅞	37¾	1,950	18 Jan	39¼ Dec
Industrial Development Corp	1	--	16½	16¾	6,650	5½ Jan	17 Dec
Inland Steel Co		--	71¼	72	300	41⅝ Jan	75 Dec
Interlake Steamship Co	*	31⅛	29½	31⅛	800	26 Mar	31 Aug
International Harvester	*	37⅛	36⅞	37⅝	3,000	28⅛ Jan	38⅜ Dec
International Mineral & Chemical	5	--	39	39⅛	200	28¾ Jan	42½ Dec
International Nickel Co (Un)	*	--	58⅜	58¾	400	35⅞ Jan	59¼ Dec
International Packers Ltd	15	--	15⅞	16⅜	200	10¾ Jan	17⅛ Dec
International Shoe Co	*	--	43⅜	43⅜	100	38⅛ Jan	44⅜ Nov
International Tel & Tel (Un)	*	25⅜	24¾	26⅛	4,000	13⅞ Jan	26⅝ Dec
Interstate Power Co	3.50	--	12¾	13	900	10½ Jan	13⅞ Aug
Iowa Illinois Gas & Electric	*	--	32	32¼	600	29⅞ Jan	34⅝ July
Iowa Power & Light Co	10	--	27	27	200	25 Jan	28¼ Sep
Johnson Stephens & Shinkle Shoe	*	--	6	6¼	430	4½ Jan	6 Jun
Jones & Laughlin Steel (Un)	10	35½	35½	37¼	5,100	20¼ Jan	37 Dec
Kaiser Alum & Chemical com	1	--	64	64	100	26⅜ Jan	59⅜ Dec
Kansas City Power & Light	*	42¼	42	42¼	300	32⅛ Jan	40¾ Dec
Kansas Power & Light (Un)	8.75	--	21½	21⅞	300	18½ Jan	22½ Oct
Katz Drug Co	1	16⅜	16¼	16¾	300	11 Jan	17 Sep
Kennecott Copper Corp (Un)	*	--	101⅝	104	200	64¾ Feb	106⅞ Dec
Kimberly-Clark Corp	5	--	39⅜	39⅜	100	34⅛ Oct	41⅜ Dec
Knapp Monarch Co	1	--	4½	4½	100	2⅝ July	5⅜ Nov
Kropp Forge Co	33⅓c	--	3⅛	3⅛	200	2⅜ May	3⅛ Aug
Laclede Gas Co (Un)	4	13⅛	12⅞	13⅛	900	9⅞ Jan	13½ Dec
Lamson & Sessions Co	10	--	20⅛	20⅛	100	15¾ Jan	21 Nov
Landis Machine Co	25	22	22	22	60	18½ Oct	22 Dec
Leath & Co common	*	25	24⅞	25	550	16⅝ Feb	24 Dec
Libby McNeil & Libby	7	--	15⅞	16½	5,800	8⅞ Apr	13¾ Dec
Lincoln Printing Co common	1	--	19½	20½	750	15 Jun	20 Oct
Lindsay Chemical Co new com	*	46¾	45	47⅝	3,300	31¾ Sep	48 Nov
Lion Oil Co	*	47	47	47⅞	400	32⅜ Jan	49⅛ Dec
Lytton's (Henry C) & Co	1	--	8	8	600	7¼ Nov	8⅝ Dec
Marquette Cement Mfg	10	--	67½	67½	300	42 Apr	70 Nov
Marshall Field & Co	*	33⅛	32¾	33⅛	900	24⅛ Jan	33¾ Dec
Martin (Glenn L) Co (Un)	1	--	35¼	38⅜	2,100	17 Jan	33½ Oct
Medusa Portland Cement new com	*	65½	64½	66¾	1,350	60 Dec	75 Dec
Metropolitan Brick Inc	4	12½	11¾	12½	2,700	6 Apr	12 Dec
Meyer Blanke Co	*	--	22	22	50	19⅞ Dec	22½ Apr
Mickelberry's Food Products	1	12⅝	12⅝	13⅛	350	10¼ Jan	14½ Aug
Middle South Utilities	*	--	31⅜	31⅜	100	27 Jan	32⅜ July
Miller & Hart Inc common	1	--	3½	3¾	1,200	2¾ Jun	4⅛ Sep
Minneapolis Brewing Co	1	7¾	7	7¾	4,800	5⅜ July	7⅞ July
Minnesota Min & Mfg	*	--	83½	84½	400	55¼ Jan	89¼ Dec
Mississippi River Fuel	10	--	50½	51¼	200	38⅛ Jan	54 Dec
Missouri Portland Cement	25	73½	69¼	74	700	34½ Jan	85 Oct
Modine Mfg Co	*	30	28¾	30	200	22 Apr	32⅛ Aug
Monroe Chemical Co common	*	--	3	3	40	2 Apr	3⅜ Mar
Montgomery Ward & Co	*	81¾	80¼	85⅜	4,000	56¾ Jan	80 Aug
Motorola Inc	3	--	49	49	200	31 Jan	53 Nov
Muter Company	50c	--	6⅞	7	300	4¾ Jan	7⅜ Dec
National Cylinder Gas	1	23⅛	23⅛	23⅞	1,700	17⅜ Mar	22 Dec
National Distillers Prod	5	--	22⅜	23⅛	900	16⅞ May	23⅞ Dec
National Lead Co	5	--	57½	60	500	38½ Feb	63 Dec
National Standard Co	10	33¾	33½	34	450	28¾ Jan	35¾ Aug
National Tile & Mfg	1	8	8	8¼	1,600	3¼ Mar	8½ Dec
New York Central RR (Un)	*	34	33	39	6,200	18⅝ Jan	34½ Dec
North American Aviation (Un)	1	--	52¼	54⅝	1,300	20 Jan	58 Dec
North American Car Corp	10	25¼	24⅜	25¼	700	17¾ Jan	27 Dec
North American Co (Un)	10	--	27½	27⅝	200	20 Jan	28 Dec
Northern Illinois Corp	*	--	16	16	100	11¼ Jan	13½ Oct
Northern Illinois Gas Co	5	20⅞	20¾	20⅞	6,800	20¾ Dec	20⅞ Dec
Northern Pacific Ry	100	--	70	70	300	53½ July	73¼ Dec
Northern States Power (Minn) com	5	16⅜	16¼	16⅜	3,700	13¾ July	16⅞ Aug
Northwest Bancorporation	10	59	56	59	1,900	40⅛ Jan	57 Dec
Nunn Bush Shoe Co	2½	--	15⅜	15¾	200	14 Oct	16 Feb
Oak Manufacturing Co	1	22½	20½	22½	2,250	16½ Jan	24 Dec
Ohio Edison Co	12	44⅝	44⅝	44¾	400	38¾ Jan	44⅞ Aug
Ohio Oil Co (Un)	*	66¾	66¾	66¾	100	54⅞ Jan	69½ Dec
Oklahoma Gas & Electric	10	--	23	23	300	27 Jan	32⅜ July
Oklahoma Natural Gas	7.50	--	22⅞	23⅛	800	21½ Oct	24¼ Dec
Olin-Mathieson Chem Corp	5	--	56	56	100	41⅞ Apr	60¼ Dec
Pan American World Airways (Un)	1	18⅜	18¼	19	1,700	9⅜ Jan	20⅝ Dec
Paramount Pictures (Un)	1	37½	37½	38	500	27⅛ Jan	40⅜ Dec
Parker Pen Co class A	2	--	23	23	100	13⅜ Jan	20½ Dec
Parker Pen Co class B	2	--	22	22½	500	13⅜ Mar	20¾ Mar
Patterson-Sargent Co	*	--	16⅛	16½	150	14¾ Nov	19 Mar
Peabody Coal Co common	5	--	5⅛	5¾	3,300	2⅞ Apr	5¼ Dec
5% convertible pr preferred	25	--	15¼	16¼	400	10⅜ May	15¾ Dec

For footnotes see page 43.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Penn Controls Inc class A 10	--	53½	53½	50	20¼ Jan	57 Nov
Pennsylvania RR 50	23½	23⅛	25	6,800	15 Apr	25 Dec
Pensi-Cola Co (Un) 33⅓c	18¾	18¾	19¾	9,700	13¼ Jan	18¾ Dec
Pfizer (Chas) & Co 1	41	38¾	42¼	1,200	30⅝ July	38⅛ Dec
Phelps Dodge Corp (Un) 12.50	49⅞	49⅞	50⅞	1,400	31⅞ Jan	52¼ Dec
Philco Corp (Un) 3	--	38¼	38¼	100	28 Feb	39 Nov
Phillips Petroleum Co (Un) *	--	72½	73¾	400	54⅜ Jan	75⅛ Dec
Potter Co (The) 1	--	8½	8½	100	7⅛ Jun	10¾ Dec
Public Service Co of Indiana *	--	40⅜	40½	200	36 Jan	42½ Aug
Pullman Company (Un) *	67½	65¼	67½	200	41½ Jan	65⅞ Nov
Pure Oil Co (Un) *	--	70	70	100	43½ Feb	73½ Dec
Quaker Oats Co 5	33	33	33⅝	600	28⅛ Jan	34⅞ Dec
RKO Pictures Corp (Un) 1	--	8	8	100	3 Jan	8¼ Dec
RKO Theatres Corp (Un) 1	--	9⅝	9⅝	500	4¾ Jan	10 Dec
Radio Corp of America (Un) *	38⅜	38⅜	39¼	1,200	22⅝ Jan	39 Dec
Raytheon Manufacturing Co 5	19	19	19½	500	8⅞ Jan	20¼ Dec
Remington Rand (Un) 50c	--	32¼	34⅝	700	14¼ Jan	35⅞ Nov
Republic Steel Corp (Un) *	79¼	79⅛	82¼	1,700	47½ Feb	84¾ Dec
Rexall Drug (Un) 2.50	7⅞	7⅞	8¼	900	6⅛ Jun	8⅝ Dec
Reynolds (R J) Tobacco class B 10	41⅞	41¾	43	2,700	33¾ July	44½ Dec
Richman Bros Co *	25¾	24	25¾	3,150	21⅛ July	26¾ Jan
River Raisin Paper 5	11	10⅝	11	1,100	8⅞ Jan	10¼ Nov
Rockwell Spring & Axle 5	26½	26⅛	26½	500	19 Jan	25¾ Dec
St Louis Public Service "A" 12	14½	14¼	14½	2,600	12 July	16 Dec
St Regis Paper Co 5	--	39	40¼	700	20⅜ Mar	41 Dec
Sangamo Electric Co 10	--	20½	29	300	23¾ May	29¼ Dec
Schenley Industries (Un) 1.40	25⅛	25⅛	26¼	2,200	15½ Apr	27 Dec
Scurry Rainbow Oil Ltd 50c	1¾	1⅜	2	1,300	¾ Aug	1½ Apr
Sears Roebuck & Co *	--	75½	76⅞	300	57⅜ Mar	78½ Nov
Shell Oil Co 7.50	60	60	60	100	43½ July	59¾ Dec
Signode Steel Strapping Co 1	--	27¾	28¼	350	16⅜ Jan	29¾ Dec
Sinclair Oil Corp *	51¼	51	52⅜	2,600	32½ Jan	52⅜ Dec
Socony Vacuum Oil (Un) 15	--	51¾	53	1,000	35½ Jan	54¼ Dec
South Bend Lathe Works 5	--	25⅛	26	400	24 July	28 Jun
Southern Co (Un) 5	--	18⅛	19	2,700	15⅞ Jan	18⅞ July
Southern Pacific Co (Un) *	53⅜	53⅜	55½	800	36⅞ Jan	54½ Dec
Southwestern Public Service 1	27⅞	27⅛	27⅞	1,300	25¼ Nov	28⅜ Aug
Spiegel Inc common 2	--	10¾	11⅛	1,500	6⅜ Mar	11⅛ Dec
Warrants	--	1⅞	2	1,000	1 May	2¼ Aug
Standard Dredging Corp 1	6¾	6¾	6¾	400	3⅜ Mar	5⅝ Oct
Standard Oil of California *	76	76	76¾	500	53 Jan	77⅜ Oct
Standard Oil of Ind new common 25	46⅝	46	47½	2,100	45¼ Nov	48⅜ Dec
Standard Oil N J (Un) 15	--	110	111¼	1,100	72⅜ Jan	111½ Dec
Standard Oil Co (Ohio) 10	--	43⅞	44¾	1,200	32½ Jan	45 Dec
Standard Railway Equipment 1	--	8⅞	9	600	7⅛ Oct	10⅜ Feb
Stewart-Warner Corp 5	25	24⅝	25	7,500	19½ Feb	26¾ Dec
Stone Container Corp 1	12⅞	12½	13¼	2,350	9⅝ Jan	14 Dec
Studebaker-Packard Corp 10	14⅜	14¼	15⅛	5,800	10½ Nov	14¼ Dec
Sunbeam Corp *	--	44½	44¾	300	32 Jan	48 Nov
Sundstrand Machine Tool 5	38	33¼	38	6,200	15⅛ Jan	36½ Dec
Sunray Oil Corp (Un) 1	25	24⅛	25¼	11,100	16¼ Jan	23¾ Dec
Swift & Company 25	46⅝	46⅛	47	700	41⅞ Feb	51⅜ Sep
Texas Co (The) 25	85½	85	85⅝	600	57⅝ Jan	87½ Dec
Thor Power Tool Co *	21¼	21	21⅞	2,400	17⅜ Jan	23½ Dec
Toledo Edison Co 5	--	14	14⅛	200	12½ Jan	15 Aug
Trane Co (The) new common 2	53½	44¾	55	4,400	40½ Nov	48½ Dec
Transamerica Corp 2	--	39⅜	39¾	300	25⅝ Jan	40⅜ Dec
Trav-ler Radio Corp 1	3⅞	3¾	4	7,400	2 Feb	3⅞ Dec
Tri Continental Corp (Un) 1	25⅞	25⅞	26⅛	200	15⅝ Jan	26⅞ Dec
Truax-Traer Coal common 1	--	19⅛	19¼	700	13 Apr	19 Dec
20th Century-Fox Film 1	31¼	28¾	31½	1,000	19⅛ Apr	30 Dec
208 So La Salle St Corp *	--	62½	62½	40	59 Jan	69 Nov
Union Carbide & Carbon Corp *	84	84	85¾	1,500	70⅝ Feb	85⅝ July
Union Oil of Calif 25	--	55	55⅝	900	38⅝ Jan	58¼ Nov
United Air Lines Inc 10	--	36⅜	36½	400	21⅜ May	36½ Dec
United States Gypsum 20	--	223½	223½	100	126 Mar	228 Nov
U S Industries 1	--	14½	14⅝	400	7¾ May	13⅞ Dec
U S Rubber Co (Un) 5	42⅝	42⅝	43⅝	600	29¼ Jan	46⅜ Dec
U S Steel Corp common *	71⅝	70⅜	72	4,400	39⅛ Jan	74½ Dec
Van Dorn Iron Works *	--	8¾	9	250	8 Mar	10 Apr
Walgreen Co 10	--	28½	29¾	900	24⅛ Jun	27¼ Dec
Western Union Telegraph 10	--	80¼	80¼	100	35⅞ May	80 Dec
Westinghouse Electric Corp 12½	--	79	80¾	700	50¼ Jan	79¼ Dec
Whirlpool new common 5	--	24⅜	24⅜	100	22⅞ Dec	24⅞ Dec
White Motor Co 1	--	35⅜	35⅝	300	27⅛ Feb	36½ July
Wieboldt Stores Inc common *	19¾	19½	20½	3,950	12¾ Dec	19¾ Dec
Wisconsin Bankshares Corp *	20	19½	20½	1,400	14½ Jan	19¾ Dec
Wisconsin Electric Power 10	31¾	31¾	32¼	500	28⅞ May	33⅝ Aug
Wisconsin Public Service 10	22¼	21⅞	22¼	1,400	19 Jan	21⅝ Dec
Woolworth (F W) Co 10	51½	51¼	52½	1,200	40½ Apr	54½ Dec
Wrigley (Wm) Jr *	--	89½	89½	200	79 Jan	92 Nov
Yates-American Machine Co 5	10⅞	10⅝	10⅞	600	8½ Apr	11 Jan
Youngstown Sheet & Tube *	74¼	71	74⅜	500	38⅜ Jan	73 Dec
Zenith Radio Corp *	88	88	88	100	65¼ May	95⅜ Nov

Philadelphia-Baltimore Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
American Stores Co *	55⅛	55	55¾	653	44 Jan	62½ Nov
American Tel & Tel 100	174	172¾	174⅞	4,339	155⅞ Jan	178½ Dec
Arundel Corporation *	25½	24¾	25⅝	1,882	19¾ Jan	25½ Dec
Atlantic City Electric Co 10	37½	36⅜	37⅝	1,102	29⅝ Jan	37¼ July
Baldwin Lima-Hamilton 13	14⅛	12¾	14⅛	1,430	8⅜ Jan	13⅝ Dec
Baldwin Securities Corp 1c	--	3⅝	3⅝	90	2⅝ Mar	4¼ Nov
Baltimore Transit Co—						
Common 1	10½	9⅞	10¾	2,621	4⅜ Feb	12¼ Dec
$2.50 non-cum preferred 50	--	38	38	100	25¼ Jan	42 Dec
Budd Company 5	17½	16⅜	17⅞	1,472	11½ Mar	17¼ Dec
Campbell Soup Co 1.80	39½	39⅜	40	2,245	38⅞ Dec	41⅞ Dec
Chrysler Corp 25	68	67¼	71⅜	1,473	56 Feb	72⅜ Dec
Curtis Publishing Co 1	9¼	9⅛	9⅞	1,390	6½ Apr	9 Aug
Delaware Power & Light common 13½	31⅜	31⅜	32⅛	156	27¼ Apr	33½ Aug
Duquesne Light Co 10	34⅞	34⅞	35½	2,447	28⅛ Jan	35⅜ Sep
Electric Storage Battery *	25½	25½	29½	595	23 May	28⅝ Oct
Fidelity & Deposit Co 10	89	89	89	17	74 Jun	111½ Feb
Finance Co of Amer at Balt—						
Class A non-voting 10	--	42½	42½	10	41 May	44 Oct
Gartinckel (Julius) common 50c	24	23¾	24	306	18 Mar	22¾ Dec
4½% convertible preferred 25	23½	23½	24	105	18 Apr	23⅛ Dec
General Motors Corp 5	95⅜	94⅜	98¼	3,051	58⅞ Jan	98¾ Dec
Gimbel Brothers 5	--	21⅞	22⅛	90	13⅜ Jan	20½ Dec
Goldenberg Co com class A 1	--	¾	¾	400	¾ Aug	2¾ Feb
Hamilton Watch common vtc *	--	17½	19	270	10⅞ May	16¾ Dec
Hecht (The) Co common 15	27⅜	27⅜	28⅜	265	21⅛ Jun	28⅝ Dec
Homasote Co 1	15½	15⅜	15½	275	9½ Aug	16½ Dec
Lehigh Coal & Navigation 10	--	12	12⅜	600	8 May	12 Dec
Martin (Glenn L) 1	36⅝	36	38½	1,027	16⅞ Jan	33½ Oct
Merck & Co Inc 16⅔c	22⅜	22⅜	23¼	1,313	17¾ Jun	23¾ Dec
Pennroad Corp 1	16⅝	16⅜	16⅝	447	12¾ Jan	17½ Dec
Pennsylvania Power & Light com *	45¾	45¼	46⅝	2,129	35⅛ Jan	46⅛ Dec
Pennsylvania RR 50	23⅜	23⅛	25⅛	11,092	15⅞ Mar	25⅛ Dec
Pennsylvania Salt Mfg 10	48¾	48	49½	7,519	38 Mar	53¼ Nov
Pennsylvania Water & Power Co *	47	47	47¼	280	35¾ May	48½ Oct
Peoples Drug Stores Inc 5	--	35⅜	35½	120	31 Mar	35½ Dec
Philadelphia Electric common *	38¼	37¾	38½	3,916	32⅛ Jan	39⅞ May
$1 div preference common *	--	25¼	25⅝	183	23⅜ Jan	26½ Jan
Philadelphia Transportation Co—						
Common 10	11¾	11½	12	3,347	4 Jan	11⅞ Dec
Participating preferred 20	12¾	12½	12⅞	3,498	5⅞ Jan	14 Dec
Philco Corp 3	38	37⅛	38⅝	710	28⅜ Jan	39⅜ Dec

For footnotes see page 43.

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Potomac Electric Power common 10	20¼	20	20¾	3,116	16⅝ Jan	20⅜ Nov
3.60% series A preferred 50	--	43¾	43¾	8	42½ Jan	45 Mar
3.60% series B preferred 50	--	43⅝	43⅝	30	42¼ Jan	45 Mar
Public Service Electric & Gas com *	29⅛	28½	30¼	2,198	25½ Jan	29½ Aug
$1.40 div preference com *	30½	30¼	31⅛	385	25⅝ Jan	31 Sep
Reading Co common 50	33	32⅝	33⅜	537	26¼ Jun	33¾ Dec
Scott Paper Co *	58¼	57½	60¾	2,757	47⅝ Sep	66¼ Nov
Scranton-Spring Brook Water Serv *	--	17⅛	17⅛	100	15¼ Mar	18¾ Nov
Sun Oil Co *	67⅞	67¾	69½	622	68¾ Jan	86¾ Nov
United Corp 1	6⅛	6	6⅛	156	4⅞ Jan	6⅛ Dec
United Gas Improvement 13½	38⅛	36⅞	38⅛	1,317	33⅛ Jan	38¾ Aug
Washington Gas Light common *	39⅛	38⅞	39⅞	1,093	30¾ Jan	40¼ Dec
Woodward & Lothrop com 10	--	36½	36½	100	28½ Jan	37 Oct
BONDS						
Balt Transit Co 4s ser A 1975	81	81	81	$1,000	70 May	84 Dec
5s series A 1975	89½	89½	89½	3,000	80½ May	93 Dec

Pittsburgh Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Allegheny Ludlum Steel *	--	40⅜	44⅜	94	28½ Jan	44¾ Dec
Blaw-Knox Co *	29	27	29	437	17⅝ Jan	29 Dec
Columbia Gas System *	16⅝	16¼	16¾	527	12¾ Jan	16½ Dec
Duquesne Brewing 5	--	7	7	800	5⅝ July	7½ Jan
Duquesne Light *	35	34¾	35¼	558	28½ Jan	35⅜ Sep
Equitable Gas Co 8.50	27⅝	27⅝	27¾	127	22⅜ Jan	27¾ Dec
Harbison Walker Refractories *	--	38⅜	39⅛	120	24⅞ Jan	40½ Dec
Horne (Joseph) Co *	--	29½	29½	55	25½ Jan	30 Dec
Joy Manufacturing Co 1	--	44⅝	46	30	31⅝ July	48⅛ Dec
Lone Star Gas 10	27¼	27¼	27⅞	338	23⅛ Jan	28⅞ Aug
McKinney Mfg 1	--	1¾	1¾	825	1½ Jan	1¾ Feb
Natco Corp 5	--	16½	16⅝	637	7¼ Jan	17 Nov
Pittsburgh Brewing Co common 2.50	2⅛	2⅛	2¼	1,200	1⅜ July	2⅛ Dec
Pittsburgh Plate Glass 10	66	66	67¾	148	52⅛ Jun	71 Nov
Pitts Screw & Bolt Corp *	7⅞	7¾	8⅛	233	6⅝ July	8⅜ Dec
Plymouth Oil Corp 5	--	30¾	31⅜	233	24⅝ Jan	31⅜ Dec
Rockwell Spring & Axle 5	26	25⅞	26½	1,249	18⅞ Jan	25⅜ Dec
Ruud Manufacturing 5	--	8½	8½	112	8½ Sep	9¾ Jun
San Toy Mining 10c	8c	8c	9c	7,600	5c Jun	13c Oct
United Engineering & Foundry Co 5	14	13⅝	14⅛	715	11¾ Nov	15¼ July
United States Glass common 1	--	7½	8	200	4¾ Feb	7½ Dec
Vanadium Alloys Steel *	--	27¾	28	23	22 Mar	27¾ Dec
Westinghouse Air Brake 10	29⅛	25⅞	29½	1,656	22⅝ Jan	27¾ Dec
Westinghouse Electric Corp 12.50	76⅞	76⅞	81¼	1,178	50⅛ Jan	80⅛ Dec

San Francisco Stock Exchange

STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Abbott Laboratories 5	--	a44⅞	a46⅞	285	41⅞ Oct	46⅞ Dec
ACF Industries Inc (Un) 25	--	a48⅝	a48⅝	10	34⅛ Apr	46⅝ Sep
Admiral Corp 1	--	29¼	29¼	185	20 Mar	28⅞ Dec
Air Reduction Co (Un) *	--	31⅛	32	550	22¾ Mar	32½ Dec
Alaska Juneau Gold Mining Co 10	5	4¼	5⅜	2,045	2⅛ Jan	3½ Mar
Alleghany Corp common (Un) 1	8¼	8¼	9¼	435	3⅜ Oct	8⅞ Dec
Allied Chemical & Dye Corp (Un) *	--	a99¼	a99¼	58	88 May	100 Aug
Allis-Chalmers Mfg Co (Un) 20	--	72	75	1,352	47 Jan	73⅝ Dec
Aluminium Limited *	--	75¾	75¾	247	51 Feb	72¾ Aug
Rights	a2 1/16	a2 1/16	a2 1/16	20	--	--
American Airlines Inc (Un) 1	--	21½	22⅜	3,885	11⅝ May	22½ Dec
Amer Bdst-Para Theatres com (Un) 1	--	23½	24⅛	612	15¼ Jan	24⅛ Dec
American Can Co (Un) 12½	--	42⅝	43½	885	36¼ Feb	44¾ Dec
American Cyanamid Co (Un) 10	51⅞	51⅞	52½	495	43½ Mar	56 Dec
American Motors (Un) 5	--	13	13	525	9¾ Nov	14⅝ May
American Potash & Chem class B *	--	a70¼	a70¾	48	35¼ Mar	65¾ Oct
American Radiator & S S (Un) 5	23	23	23⅜	1,157	13⅝ Jan	24⅜ Dec
American Smelting & Refining (Un) *	46¼	46¼	47⅝	725	29⅞ Jan	45¼ Dec
American Tel & Tel Co 100	173¾	173¾	174⅝	3,106	156⅝ Jan	178¼ Dec
American Tobacco Co (Un) 25	65¼	65¼	66¼	1,880	55⅝ Jun	66 Dec
American Viscose Corp (Un) 25	--	43¾	43¾	325	31¼ May	45 Dec
American Woolen Co (Un) *	--	23¼	24½	470	15¾ Jan	23⅜ Aug
Anaconda Copper Mining (Un) 50	49⅞	49½	51¼	2,333	29½ Jan	51⅞ Dec
Anglo Calif National Bank 20	54⅜	54¼	55	2,778	43¾ Jan	56 Aug
Archer-Daniels-Midland Co *	--	a43⅜	a43⅜	10	37⅜ July	42 Sep
Arkansas Fuel Oil Corp (Un) 5	--	31¼	31¼	260	16 Jan	33 Dec
Arkansas Louisiana Gas Corp (Un) 5	--	16⅝	16⅝	302	9⅛ Mar	15¾ Dec
Armco Steel Corp 10	--	70¼	74	537	34⅜ Jan	71⅛ Dec
Armour & Co (Ill) com (Un) 5	15¼	14¼	15¼	1,291	8⅞ Mar	14½ Dec
Atchison Topeka & Santa Fe (Un) 50	--	a128¼	a128⅝	135	95¾ Apr	125 Nov
Atlantic Refining Co (Un) 10	--	39¼	39¼	365	28⅞ Jan	39¾ Dec
Atlas Corp (Un) 5	--	41¾	42⅜	431	29⅝ Mar	43 Dec
Atok-Big Wedge P2	--	36c	37c	1,550	25c Feb	43c Aug
Avco Mfg Corp (Un) 3	--	6½	6¾	812	4⅞ Jan	7 Dec
Bailey Selburn Oil & Gas "A" 1	--	a7½	a7½	20	5⅛ Feb	6¾ Dec
Baldwin-Lima-Hamilton Corp (Un) 13	14	13¼	14	550	8¾ Apr	13⅝ Dec
Baltimore & Ohio RR (Un) 100	--	39⅞	39⅞	255	19½ Mar	39⅞ Dec
Bankline Oil Co 1	--	11⅛	11⅛	100	10⅜ Sep	15⅞ Feb
Beech Aircraft Corp 1	25¼	25¼	25¼	250	13 Mar	20¼ Oct
Bendix Aviation Corp (Un) 5	--	a104¾	a106	130	62 Jan	102 Nov
Benguet Consol Mining (Un) P1.00	--	1¼	1⅜	5,200	13/16 Feb	1⅝ Dec
Bethlehem Steel (Un) *	108¾	107⅛	108¾	636	50¾ Jan	110¼ Dec
Bishop Oil Co 2	16	14½	16	2,811	10 Jun	14 Oct
Blair Holdings Corp (Un) 1	5⅛	5	5⅛	32,022	2.05 Jan	4⅜ Dec
Boeing Airplane Co (Un) 5	--	70½	72½	705	40⅝ May	74½ Dec
Bolsa Chica Oil Corp 1	5⅝	5⅝	5⅞	1,010	3¾ July	6¼ Dec
Borden Co (Un) 15	--	a64	a64⅝	111	58½ Mar	70¾ Aug
Borg-Warner Corp old com (Un) 5	--	a111¼	a111¼	50	79 Jan	106½ Dec
New common 5	--	a37	a37⅜	395	38½ Dec	38⅝ Dec
Broadway-Hale Stores Inc 10	16⅝	16	16⅝	1,047	9¼ Jan	17 Dec
Budd Company *	16⅝	16⅝	17⅜	1,980	11⅝ Mar	17¼ Dec
Bunker Hill & Sullivan (Un) 2½	19¼	17⅞	19¼	570	11⅜ Feb	18¼ Dec
Burroughs Corporation 5	25	23¾	25¼	610	16⅜ Jan	25 Dec
Byron Jackson Co 10	--	27½	28⅜	601	17½ Jan	28¾ Dec
Calamba Sugar 1	--	3¼	3¼	300	3 July	4 Mar
Calaveras Cement Co 5	24¼	24⅛	25	1,337	14½ Jan	26½ Dec
California Ink Co 5.50	--	19¾	20	178	14½ Mar	22 Aug
California Packing Corp 5	--	34⅝	35	920	22⅛ Jan	36¾ Dec
Canada Dry Ginger Ale (Un) 1⅔	15⅜	15	15½	2,935	12½ Aug	14¾ Dec
Canadian Atlantic Oil Co Ltd 2	6¾	6¾	7¼	735	3⅝ Aug	7⅜ Dec
Canadian Pacific Ry (Un) 25	--	30¼	31¾	704	21¾ Jan	32⅞ Dec
Case (J I) & Co (Un) 12½	17⅞	17⅞	18⅛	400	14 May	19¾ Dec
Caterpillar Tractor Co common 10	85½	85¼	87	1,593	45½ Feb	84¼ Dec
Celanese Corp of America *	--	25½	25½	355	16⅞ Apr	26 Dec
Central Eureka Corp 1	1.10	99c	1.10	33,035	50c Apr	1.15 Dec
Chance Vought Aircraft 1	a31⅛	a30½	a31¾	342	26⅛ May	36⅞ Aug
Chesapeake & Ohio Ry (Un) 25	--	45	46	1,661	33¾ Mar	45⅞ Dec
Chicago Milw St Paul RR com (Un) *	--	19⅜	19⅜	195	10½ Mar	17 Dec
Preferred (Un) 100	--	a50⅛	a51⅝	105	37¾ May	45¼ Jan
Chrysler Corp 25	--	68¼	71⅜	1,483	56½ Feb	72⅛ Dec
Cities Service Co (Un) 10	--	a120¾	a122	112	81⅞ Jan	122¾ Dec
Clorox Chemical Co 3⅓	50¾	50¼	50¾	100	42 Jan	51¾ Dec
Colorado Fuel & Iron *	--	23	23	395	15⅝ Mar	24¾ Dec
Columbia Broadcasting System cl A 2½	--	a84¼	a84¼	25	44½ Jan	66⅝ Aug
Class B 2½	--	a83¾	a83¾	20	48½ Apr	50 Apr
Columbia Gas System (Un) *	--	16⅜	16⅝	913	12⅞ Jan	16½ Dec
Columbia River Packers (Un) 5	--	12¼	12¼	100	8¼ Jun	13 Sep

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Commercial Solvents (Un)	*	--	21⅝	22¼	240	15½ May	22 Dec
Commonwealth Edison	25	--	a45⅜	a45⅞	6	37 Jan	48 Dec
Consolidated Chem Indus class A	*	126½	126½	128½	1,580	59 Jan	136 Dec
Consolidated Coppermines	5	--	13⅜	13⅜	150	7¾ Feb	12⅝ Nov
Consolidated Edison of N Y (Un)	*	--	45¾	45⅞	730	41¼ Jan	46⅞ July
Cons Natural Gas Co new com (Un)	10	--	a34⅛	a34½	78	a-- ---	a-- ---
Continental Motors (Un)	1	13½	13¼	13½	1,004	8¼ Feb	13 Dec
Continental Oil Co Del (Un)	5	--	a74¼	a74¼	56	61 Mar	74½ Nov
Corn Products Refining (Un)	25	a83¾	a83⅛	a84½	315	72¾ Apr	90 Dec
Crocker First Nat'l Bank	25	--	100	100	155	76¼ Jan	105 Aug
Crown Zellerbach Corp common	5	--	58½	58⅞	952	35 Jan	64⅜ Nov
Preferred	*	104¼	104¼	104¼	14	101½ Jan	105 Nov
Crucible Steel Co of America (Un)	25	--	a34½	a34½	25	24 Apr	36¼ Dec
Curtis Publishing Co (Un)	1	--	a9⅝	a9⅝	25	7 Apr	8¾ Aug
Curtiss-Wright Corp (Un)	1	--	17⅝	18¼	3,679	8 Jan	18½ Dec
Cypress Abbey Co	2	--	81c	81c	300	60c Feb	90c Dec
Di Giorgio Fruit Corp class B com	5	--	16¾	17¾	642	13¾ Apr	18 Oct
Dominguez Oil Fields (Un)	*	50¼	47¾	50¼	2,623	36¼ Feb	51¾ Nov
Dorr Oliver Inc	7.50	--	14¼	14¾	360	15⅝ Mar	29¼ Nov
Douglas Oil of Calif	1	--	a4½	a4¾	90	4 Dec	7⅜ Mar
Dow Chemical Co common	5	45⅝	45⅝	46⅝	1,168	33½ Feb	47 Dec
du Pont de Nemours & Co (Un)	25	a162¼	a162¼	a168½	224	105⅝ Jan	166 Dec
Eastern Air Lines Inc (Un)	1	--	a37½	a37½	50	22⅛ Apr	37½ Dec
Eastman Kodak Co (Un)	10	--	a70⅛	a71¾	257	47 Jan	68⅝ Dec
El Dorado Oil Works	*	8½	8½	9	1,200	5⅛ Jan	9¼ Dec
Electrical Products Corp	4	--	a11	a11	31	10 May	10⅝ Dec
Electric Bond & Share Co (Un)	5	27⅜	27⅜	27⅜	125	20 Jan	25¾ Sep
El Paso Natural Gas Co	3	--	41½	41¼	673	35½ Jan	41½ Jun
Emporium Capwell Co	*	61	61	62	798	41¾ Jan	61½ Dec
Eureka Corp Ltd	1	1⅜	1⅜	1⅜	5,200	⅝ Mar	1⅜ Dec
Ewa Plantation Co	20	22½	22	22½	203	20 Jun	24 Apr
Federated Petroleums Ltd	*	--	4¼	4¼	100	3⅞ Dec	4⅞ Mar
Florida Power & Light (Un)	*	a57⅝	a56½	a57⅝	101	46½ May	56⅞ Dec
Food Machinery & Chemical Corp	10	--	50¾	51	694	38⅜ Feb	52½ Nov
Fruehauf Trailer	1	--	36	38	524	30¾ Oct	38⅜ Dec
General Dynamics Corp	3	--	78½	78½	515	46⅞ May	80⅛ Dec
General Electric Co (Un)	5	--	50¼	51⅜	2,802	39⅜ Jun	48¼ Jun
General Foods Corp (Un)	*	--	a76½	a76¾	139	58 Feb	77¼ Nov
General Motors Corp common	5	95⅛	95⅛	95¼	1,431	59½ Jan	97 Dec
General Paint Corp common	*	--	13	14	1,945	9 Apr	16 Dec
Cum pfd	*	--	16	16	89	15 Mar	17½ Dec
Conv 2nd pfd	*	--	17¼	17¼	229	9 Apr	19 Dec
General Public Utilities (Un)	5	--	34¼	34¼	233	28⅝ Jan	34¾ Aug
General Telephone Corp	20	--	35⅛	35¼	375	34½ Dec	34½ Dec
Gillette Co (The) common	1	70¾	70¾	71½	450	46¾ Jan	75 Oct
Gladding McBean & Co	10	--	a21⅝	a21⅝	62	19¾ Jan	25 Apr
Goebel Brewing Co	1	--	8⅞	9	142	6⅞ Apr	7⅞ Nov
Goodrich (B F) Co new com (Un)	10	a64	a64	a64¼	35	-- ---	-- ---
Goodyear Tire & Rubber com (Un)	10	a104½	a103¼	a105¾	276	59¾ Mar	100¼ Nov
New common w i	5	a52¾	a52¾	a53	82	-- ---	-- ---
Graham-Paige Corp common (Un)	*	--	2	2⅛	537	1¼ Jan	2 Nov
Great Northern Ry	*	37	37	37¾	705	29⅜ July	38¼ Dec
Greyhound Corp	3	14⅛	14	14⅛	1,610	11¾ Jun	14 Feb
Hancock Oil Co class A	1	43½	40⅛	44½	5,213	20¼ Jan	44¼ Nov
Preferred	25	a26⅜	a26⅜	a26⅜	70	25½ July	26½ May
Hawaiian Pineapple Co Ltd	*	--	13½	13¾	1,217	11⅝ Jan	14 Aug
Hilton Hotels Corp	5	--	36¾	37¾	300	18¾ Mar	40⅞ Nov
Hobbs Battery Co class A (Un)	*	--	22½	22½	60	20 Sep	30 Jan
Holly Development Co	1	2.05	1.70	2.40	6,800	83c Nov	1.20 Dec
Holly Oil Co (Un)	1	--	3¾	4	2,500	83c Nov	1.20 Dec
Homestake Mining Co (Un)	12½	--	45⅝	45⅝	281	39½ Mar	50⅞ Oct
Idaho Maryland Mines Corp (Un)	1	1.25	1.20	1.25	7,300	1.00 Jan	1.90 Jun
International Harvester	*	37¼	37¼	37¼	2,154	28⅜ Jan	38⅛ Dec
International Nickel Co (Can) (Un)	*	--	58¼	58¼	150	37½ Feb	58⅞ Dec
International Paper Co (Un)	7½	--	a83	a83	77	56⅜ Jan	83½ Nov
International Tel & Tel com (Un)	*	26	25⅛	26⅛	1,115	14 Jan	26½ Dec
Intex Oil Co	33⅓c	9⅛	9⅛	9⅜	1,175	8 Aug	10¼ Apr
Johns-Manville Corp (Un)	*	--	85½	85½	310	62⅞ Marf	90¼ Nov
Jones & Laughlin Steel (Un)	10	35½	35½	37¼	2,613	20⅜ Jan	37 Dec
Kaiser Aluminum & Chem Corp	1	60	60	63	1,065	26⅝ Jan	60¼ Dec
Preferred	50	--	87	88	448	47 Jan	84 Dec
Kaiser Motors Corp	1	2⅝	2⅜	2⅝	351	1½ Aug	2⅜ Jan
Kansas Power & Light (Un)	8¾	21½	21½	21½	233	19⅝ Apr	21⅝ Dec
Kennecott Copper Corp (Un)	*	--	103	103	796	66 Jan	97⅞ Dec
Kern County Land	2.50	--	a49¼	a50½	455	39⅞ Jan	53¾ Dec
Leslie Salt Co	10	--	40	40	161	33¼ Jan	44 Dec
Libby McNeill & Libby	7	--	16	16½	1,045	8⅞ Apr	13¾ Dec
Lockheed Aircraft Corp	1	50	50	51¼	2,648	26⅝ Jan	51 Dec
Loew's Inc (Un)	*	--	20⅝	21⅜	537	13¼ Jan	22 Dec
Macy & Co (R H) common	*	a29¼	a29¼	a29⅝	191	22¼ Jan	30⅜ Dec
Magnavox Co	1	--	25	25	281	19¾ July	23¾ Oct
Marchant Calculators	5	22¼	22¼	22⅞	2,146	16 Jan	22⅞ Dec
Marine Bancorporation (Un)	*	--	75	77	289	56¼ Jan	69½ Oct
Martin Co (Glenn)	1	36⅝	36⅝	38⅝	1,895	17 Jan	33¼ Oct
Matson Navigation Co (Un)	*	--	26⅞	27	657	18½ Jan	28¾ Dec
McKesson & Robbins Inc (Un)	18	--	a40¼	a41	83	39⅛ Apr	42½ Nov
Meier & Frank Co Inc	10	--	14¼	15½	203	13½ Mar	15¼ Dec
Menasco Mfg Co	1	--	6⅜	6½	2,250	2⅞ Jan	6⅞ Dec
Merck & Co Inc (Un)	16⅔	22¾	22½	23	895	18 Jan	23⅝ Dec
Middle South Utilities Inc	10	31⅞	31	31⅞	726	27 Jan	32⅝ July
Mindanao Mother Lode Mines	p10	--	5c	5c	45,500	2c Jan	5c Aug
M J M & M Oil Co (Un)	10	68c	67c	74c	13,978	54c July	1.05 Jan
Monolith Portland Cement com (Un)	*	--	22	22	100	9½ Jun	21 Dec
Montana-Dakota Utilities (Un)	5	--	26⅜	26¾	417	20⅝ Jan	25⅛ Sep
Montana Power Co	*	--	a37¾	a38⅜	180	32⅜ Jan	38⅝ Dec
Montgomery Ward & Co (Un)	*	--	80⅞	87½	2,424	56¾ Jan	79¾ Aug
National Auto Fibres Inc	1	--	17⅝	17⅞	535	13⅞ May	19¼ Aug
National City Lines	1	--	a24	a24	65	16⅛ Jun	17¾ Sep
National Distillers Products (Un)	5	22⅜	22⅜	23	1,350	17 May	24 Dec
National Gypsum (Un)	1	--	53¾	55	836	20⅝ Jan	49 Nov
Natomas Company	*	7¾	7¾	7⅞	1,825	4½ Jan	8½ July
New England Electric System	1	--	16¾	16¾	312	16⅛ Dec	16¾ Dec
New Park Mining Co	1	--	4	4	200	1.00 Mar	3⅞ Dec
N Y Central RR (Un)	*	33⅞	33⅞	38	1,760	18¾ Jan	34½ Dec
Niagara Mohawk Power	*	--	a30⅜	a31⅛	220	27½ Jan	32¼ Aug
North American Aviation (Un)	1	--	52⅛	54½	1,765	20½ Jan	52⅛ Dec
North Amer Investment com	1	--	21¾	21¾	100	12⅜ Jan	21 Dec
6% preferred	25	--	23⅜	23⅜	400	20½ Jun	23¾ Nov
Northern Pacific Railway (Un)	*	--	69⅝	69⅝	100	54 July	72½ Dec
Northrop Aircraft	1	36½	35¾	39½	1,412	27¼ Nov	33⅞ Dec
Oahu Sugar Co Ltd (Un)	20	--	13⅞	13⅞	100	13¾ May	16½ Feb
Occidental Petroleum Corp	1	--	35c	38c	1,900	12c Jan	18c Mar
Oceanic Oil Co	1	4¼	4	4¼	5,975	3⅛ Jan	4⅜ Aug
Ohio Edison Co (Un)	12	--	44½	44⅝	414	38¾ Jan	44¾ Aug
Ohio Oil Co common (Un)	*	--	a66¼	a68½	240	60¾ Feb	66⅞ Nov
Olin Mathieson Chemical Corp	5	a55	a55	a56¾	339	44⅛ Sep	60¼ Nov
Pabco Products Inc	*	24⅜	24	24⅞	1,868	14¾ Jan	26 Dec
Pacific American Fisheries	5	--	10¾	10¾	225	7⅝ Jan	10⅛ Jun
Pacific Can Co	5	--	27¾	27¾	121	14⅜ Jan	28½ Dec
Pacific Coast Aggregates	5	8	7¾	8	1,416	5⅞ Jan	8½ Aug
Pacific Gas & Electric common	25	45½	45⅜	45⅞	7,320	39⅛ Jan	46¼ Dec
6% 1st preferred	25	--	35½	35⅝	1,005	33¼ Jan	38 Oct
5½% 1st preferred	25	--	31¼	32	390	30⅜ Jan	34⅝ Oct
5% 1st pfd	25	--	31	31½	403	28½ Jan	33½ Nov
5% red preferred	25	28¼	27⅞	28¼	956	27 Jun	28⅞ Oct
5% red ser A	25	28¼	28	28¼	742	27 Jun	28⅞ Oct
4.50% 1st preferred	25	--	26¾	26¾	100	26½ Aug	27½ Dec
Pacific Lighting Corp common	*	38⅝	37⅞	39¾	4,708	33¾ Mar	38 July
Pacific Oil & Gas Development	33⅓c	--	75c	81c	600	60c July	1.15 Jan
Pacific Petroleums Ltd	1	12¼	11⅞	12¼	2,945	6⅝ Aug	14 Nov
Pacific Tel & Tel common	100	--	129¾	131	233	114 Jan	140 Aug
Preferred	100	--	a147⅜	a147⅜	5	138½ Jan	145¾ Jun
Pacific Western Oil Corp	4	--	43¼	45	593	27½ July	45 Dec
Palmer Stendel Oil	10c	25c	24c	27c	25,902	21c Jan	33c Aug
Pan American World Airways (Un)	1	--	18¼	19	1,195	9½ Jan	20¼ Dec
Paramount Pictures Corp (Un)	1	--	38	38	160	27¼ Feb	36¼ Nov
Pennsylvania RR Co (Un)	50	23¼	23¼	24⅞	1,577	15⅞ Mar	24⅞ Dec
Pepsi Cola Co (Un)	33⅓c	18⅝	18⅝	19¾	1,105	13⅜ Oct	18⅝ Dec
Phelps Dodge Corp (Un)	12½	50	50	50⅜	471	31⅞ Jan	52⅜ Dec
Philco Corp common (Un)	3	--	a38⅜	a38⅝	5	29¾ Feb	39 Nov
Philippine Long Dist Tel Co	P 10	5⅝	5½	5⅝	825	3⅜ Jan	6⅞ Sep
Phillips Petroleum Co	*	--	73	73¼	506	58 July	68⅜ Dec
Pig'n Whistle conv prior pfd	7.50	2.75	2.75	2.75	200	2.25 Apr	4.00 Jan
Pullman Inc (Un)	*	--	a64¼	a68¼	183	41⅝ Jan	65½ Nov
Pure Oil Co (Un)	*	--	a72	a72	50	55½ July	64¼ May
Radio Corp of America (Un)	*	38⅝	38⅜	39¼	949	23¾ Jan	38⅞ Dec
Ry Equipt & Realty Co Ltd com	*	--	27½	27½	284	17 Feb	27 Nov
Rayonier Inc common	1	61¼	60½	61¼	543	26¼ Jan	61 Dec
Preferred	25	--	39	39	187	32⅛ Jan	39 Oct
Raytheon Mfg Co (Un)	5	--	19⅜	19⅝	658	8½ Jan	20¼ Dec
Remington Rand (Un)	50c	--	32	33⅞	482	15 Jan	35⅜ Nov
Republic Steel Corp (Un)	*	--	79¾	80⅝	814	48⅛ Jan	85 Dec
Reynolds Tobacco class B (Un)	*	--	42	42¼	375	33⅛ July	44¼ Dec
Rheem Manufacturing Co	1	37	37	37⅝	1,480	26 Jan	36½ Aug
Rfchfield Oil Corp	*	a70¼	a69⅞	a71½	217	52 July	76¾ Dec
Riverside Cement Co class A (Un)	25	38	37¾	38	958	33½ July	37½ Dec
Roos Bros	1	45	44	45	110	36 Aug	43½ Dec
Russ Bldg Co pfd 6% cum	100	--	197	200½	40	131½ Apr	197 Dec
Ryan Aeronautical Co	1	--	a31⅛	a33⅛	41	19 May	28 Oct
S and W Fine Foods Inc	10	11½	11¼	11½	770	8⅜ Jan	12¼ Dec
Safeway Stores Inc	5	46¾	45⅞	46¾	2,236	38⅜ Jan	47 Sep
St Joseph Lead (Un)	10	--	41¼	41¼	339	33 Mar	43⅜ Dec
St Regis Paper Co (Un)	5	a39	a39	a39⅝	165	21½ Jan	40¾ Dec
San Diego Gas & Elec com	10	--	18	18¼	1,879	14½ May	18⅞ Dec
San Mauricio Mining	P.10	--	5c	5c	14,750	4c Noc	7c Mar
Schenley Industries (Un)	1.40	--	25¾	25¾	225	17¾ May	27 Dec
Scott Paper Co	2.50	--	a59	a60¾	301	48½ Sep	62 Dec
Sears Roebuck & Co	*	--	76	76	330	59⅝ Mar	78⅜ Nov
Shasta Water Co	2.50	--	9¼	9¼	500	6¾ Dec	13⅜ Aug
Shell Oil Co	7½	--	60	60	318	47¼ Aug	59½ Nov
Signal Oil & Gas Co class A	2	34⅜	33¼	34⅝	2,137	20¼ Jan	35⅜ Dec
Sinclair Oil Corp (Un)	*	51¼	51¼	52⅝	945	32⅜ Jan	52¼ Dec
Socony-Vacuum Oil (Un)	15	51⅜	51⅝	52⅞	778	35⅜ Jan	53¾ Dec
Southern Calif Edison Co com (Un)	*	45¾	45⅝	45¾	1,028	38 Jan	46⅝ Dec
Cumulative preferred 4.32%	25	--	a27	a27⅜	161	27⅜ Nov	28 Feb
Convertible preferred 4.48%	25	--	a38⅜	a38⅝	100	32½ Jan	38⅛ Aug
Convertible preferred 4.88%	25	--	27⅝	27⅝	130	27⅜ Nov	28 Feb
So Cal Gas Co pfd series A	25	34½	34⅜	34½	510	32½ Jan	36¾ Sep
6% preferred (Un)	25	--	34½	34½	36	32¼ Jan	35¾ Aug
Southern Calif Petroleum	2	--	13⅛	14⅜	4,146	8¼ Jan	14¾ Mar
Southern Co (Un)	5	--	18⅛	19	625	15⅞ Jan	18⅞ July
Southern Pacific Co	*	53⅜	53⅜	55⅜	2,315	36⅜ Jan	54⅞ Dec
Southwestern Public Service	1	--	27¼	27½	700	25⅝ Nov	29 Aug
Sperry Corp common	1	42	42	43¾	450	37 Nov	44¾ Dec
Spiegel Inc common	2	--	11⅛	11⅛	100	6⅜ Mar	11 Aug
Standard Brands Inc (Un)	*	--	39⅛	39⅜	948	26⅝ Jan	37½ Nov
Standard Oil Co of California	1	75⅝	75⅝	76⅞	4,011	52¾ Jan	79 Oct
Standard Oil Co (Ind) new com	25	46½	46½	47⅜	250	47 Dec	47¾ Nov
Standard Oil Co of N J (Un)	15	--	110⅜	111⅞	1,382	72⅞ Jan	110½ Dec
Stanley Warner Corp (Un)	5	19½	19½	19½	162	18¼ Sep	19⅝ Dec
Sterling Drug Inc (Un)	5	--	44⅜	44⅜	110	37⅛ Apr	45 Dec
Studebaker Packard	10	14⅜	14⅜	15⅛	1,040	10⅞ Nov	14⅛ Dec
Sunray Oil Corp (Un)	1	25	24	25⅛	6,646	16¼ Jan	23⅝ Dec
Sunset McKee Co (Un)	10	--	23	23¼	113	13 Feb	27 Nov
Super Mold Corp	5	--	12½	12½	120	11½ July	14¼ Mar
Swift & Co (Un)	25	47	46⅜	47	1,042	43⅛ Jun	50⅜ Sep
Sylvania Electric Products	7.50	44	43⅜	45¾	773	31⅞ Jan	48½ Dec
Texas Company (Un)	25	--	a85⅝	a85⅝	12	58¼ Jan	87⅛ Nov
Texas Gulf Sulphur Co new com (Un)	*	40½	40½	41⅞	585	41½ Dec	41½ Dec
Textron Inc common	50c	--	12¾	13½	220	7 Jan	12 Dec
Tide Water Associated Oil com	10	--	25⅛	25⅝	1,771	18⅛ July	27⅛ Nov
$1.20 preferred	25	--	27	27⅝	400	26⅜ Nov	27⅛ Dec
Transamerica Corp	2	39½	39	39⅞	7,346	25⅝ Feb	40⅞ Dec
Trans World Airlines Inc	5	a27½	a27½	a28¾	81	13⅛ Jan	28¾ Dec
Tri-Continental Corp (Un)	1	--	a26⅜	a26½	28	15⅞ Jan	26¾ Dec
Union Carbide & Carbon (Un)	*	--	85⅝	85⅝	774	71¾ Mar	88¾ July
Union Electric Co of Mo	10	--	a28	a28	58	24 Apr	26⅞ Oct
Union Oil Co of California common	25	--	54½	55⅜	1,729	39 Jan	59¼ Nov
Union Sugar	12½	--	26⅞	26⅞	160	20¾ Jan	28½ Apr
United Aircraft Corp (Un)	5	--	76¼	76½	416	46⅜ Jan	78¼ Dec
United Air Lines Inc	10	--	36	36¾	1,056	21½ May	37¾ Dec
United Corp of Del (Un)	1	--	6⅛	6⅛	400	5 Jan	6⅛ Dec
United Fruit Co	*	--	54½	54½	291	56 Dec	56⅞ Dec
United Gas Corp common (Un)	10	--	33⅛	33⅜	335	27⅛ Apr	33⅛ Dec
United Park City Mines Co (Un)	1	--	a2⅜	a2⅜	50	1¼ Jan	2½ Sep
U S Rubber (Un)	5	--	43¼	43¾	450	29⅜ Jan	46¼ Dec
U S Steel Corp common	*	71¼	70½	72	4,021	39⅛ Jan	73⅝ Dec
Utah-Idaho Sugar Co (Un)	5	--	a3¾	a3¾	50	2.50 Oct	3⅝ Dec
Victor Equipment Co	1	--	12¾	13	1,567	9¾ Jan	12⅝ Dec
Warner Bros Pictures (Un)	5	--	a19⅜	a19⅜	12	14 Feb	20½ Aug
Warren Petroleum Corp	3	--	a51¼	a51¼	50	34¼ May	42 Oct
Washington Water Power	*	33	32½	33	274	26¼ Jan	34¾ Sep
Wells Fargo Bank & U T new com	20	--	73	74	1,255	74½ Dec	75 Dec
Westates Petroleum common (Un)	1	1.00	90c	1.05	4,711	34c Jan	1.20 Dec
Preferred (Un)	1	9⅝	9⅜	9¾	3,592	3⅞ Jan	10 Dec
West Coast Life Insurance (Un)	5	67½	65½	67½	920	27 Jun	67 Dec
Western Air Lines Inc (Un)	1	18	17¼	18⅜	1,578	9 Jan	18⅛ Dec
Western Department Stores	25c	12⅛	11¾	12⅛	1,675	9⅛ Jan	12¼ Dec
Western Pacific RR Co common	*	--	a63¾	a63¾	75	53 Apr	60 Sep
Western Union Telegraph (Un)	10	--	a79½	a82	144	36½ May	79½ Dec
Westinghouse Elec Corp (Un)	12½	--	79½	79¾	449	50¾ Mar	80 Dec
Yellow Cab Co preferred	25	--	21	21⅜	170	18¾ Apr	22¼ Nov

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Abitibi Power & Paper common	*	26¾	26⅜	26¾	13,880	16½ Jun	27⅜ Dec
4½% preferred	25	26½	25⅞	26½	1,040	25 Aug	26⅜ Nov
Acadia-Atlantic Sugar common	*	8½	8½	8¾	800	6⅜ Mar	8⅞ Dec
Class A	*	22	22	22	50	17⅜ Feb	22½ Aug
Agnew-Surpass Shoe	*	8	7¾	8	1,350	7¼ Nov	8 Dec
Algoma Steel	*	51¼	51	53¾	4,225	39¾ Mar	53½ Dec
Aluminium Ltd	*	72	71	73½	6,991	46 Jan	75 Dec
Rights		2.55	2.50	2.77	109,506	-- ---	-- ---
Aluminum Co of Can 4% preferred	25	26½	26¼	26½	193	23½ Feb	26¾ Nov
5¼% 2nd preferred	100	107	107	107	285	104 Feb	108 Apr
Anglo Canadian Pulp preferred	*	--	53¼	53¼	225	48⅜ Jan	55 Nov
Anglo Can Tel Co 4½% pfd	50	47¾	47¾	48	26	39½ Jan	48 Aug

For footnotes see page 43.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low		Range for Year 1954 High	
Argus Corp Ltd com	*	22⅜	22⅜	22¾	2,195	12¾	Jan	23	Dec
4½% preferred	100	111½	111	112	140	82½	Feb	112	Dec
Asbestos Corp common	*	36½	34	36½	6,067	24½	Jan	35	Dec
Atlas Steels Ltd	*	14⅜	14¼	14⅜	1,395	10⅞	Feb	16½	Feb
Bathurst Power & Paper Class A	*	60	58¾	60	1,288	40¾	Jan	60	Sep
Class B	*	39	39	40	402	19	Jan	41	Nov
Bell Telephone	25	46	45⅜	46¼	10,158	39⅝	Jan	47	Dec
Brazilian Traction Light & Power	*	7⅞	7¾	8⅛	15,987	6⅝	Nov	9⅝	Apr
British American Bank Note Co	*	21½	21½	21½	200	16	Feb	22½	Dec
British American Oil common	*	28⅜	28⅜	28⅜	3,243	20½	Jan	30	Dec
British Columbia Elec 4% pfd	100	93	93	93	150	81½	Feb	93½	July
4¾% C R pfd	100	104½	104	104½	130	91½	Jan	104	Dec
4½% preferred	50	53	51	53	756	49½	Oct	51¾	Dec
5% preferred	100	52	52	53	190	48⅛	Jan	53½	Jun
British Columbia Forest Products	*	9½	8⅞	9½	6,645	5⅞	Jan	9	Dec
British Columbia Power	*	26¼	26¼	26½	1,671	17¾	Jan	26⅜	Dec
British Columbia Telephone	25	45½	44¼	45½	1,378	35¼	Jan	45	Dec
Bruck Mills Ltd class A	*	--	12½	13½	335	8¾	Jun	12	Nov
Class B	*	--	6	6	100	4.00	Feb	7.00	Dec
Building Products	*	--	45	45	105	35½	Jan	47½	Nov
Bulolo Gold Dredging	5	6.50	6.40	6.50	110	5.60	Jun	7.25	Feb
Calgary Power pfd		106	106	106	126	100½	Jan	106	Oct
Canada Cement common	*	145¾	145	147	655	85¼	Feb	145	Dec
$1.30 preferred	20	31¼	31	31½	531	28⅜	Feb	31½	Oct
Canada Forgings class A	*	--	a24	a24	50	25½	Nov	32	Mar
Canada Iron Foundries	10	23¼	23⅛	23½	2,125	19½	Jan	24½	Aug
Canada Northern Power Corp	*	--	a14	a14	30	10¾	Feb	15⅝	Oct
Canada Safeway Ltd 1st pfd	100	--	106	106	20	100¾	Jan	106	Sep
2nd preferred	100	--	a105	a105	5	100½	Feb	106	Oct
Canada Steamship common	*	--	21	21	600	23	Jun	28¾	May
5% preferred	50	--	13¼	13¼	260	12⅛	Apr	13½	Jun
Canadian Breweries	*	25¼	25¼	25½	4,120	21½	Jan	27	July
Canadian Bronze common	*	--	27⅞	28	635	26¼	Dec	36	Jan
Canadian Canners Ltd	*	30¾	30¾	31½	310	22	Apr	30¼	Dec
Canadian Car & Foundry common	*	21	21	21½	2,520	16¾	Mar	25⅜	Aug
Class A	20	22	22	22¼	765	19	Mar	25¼	Aug
Canadian Celanese common	*	24	23½	24¾	2,155	18	May	25	Dec
$1.75 series	25	35½	35½	36	285	29	Mar	36	Nov
$1.00 series	25	--	a20	a20	50	18	Feb	20	Aug
Canadian Chemical & Cellulose	*	8⅞	8⅞	9⅛	2,940	7	May	9⅞	Oct
Canadian Cottons common	*	a18	a18	a18	765	15	Oct	24½	Jan
6% preferred	25	--	a12	a12	25	10	Sep	15	Jan
Canadian Industries common	*	--	22½	23¼	2,580	20¼	July	28¼	Oct
Preferred	50	--	98	98	100	90	July	97½	Oct
Canadian Locomotive	*	--	a21	a21	50	15	Feb	22	Sep
Canadian Oil Companies com	*	a17¾	a17½	a18	840	12¼	Jan	18½	Dec
Warrants		--	3.75	3.90	470	2.10	Feb	4.50	Dec
Canadian Pacific Railway	25	29½	29½	30¾	2,048	20¾	Jan	31¾	Dec
Canadian Petrofina Ltd pfd	10	20	19¾	20	3,165	12	Jan	22½	May
Canadian Vickers	*	31	31	32	770	17¼	Jan	34	Aug
Cockshutt Farm Equipment	*	8	7¾	8⅛	1,040	6	Aug	11¾	Jan
Coghlin (B J)	*	14¾	14¾	15½	247	13	May	15½	Dec
Consol Mining & Smelting	*	29⅝	29¼	30½	7,136	21⅞	Feb	30¾	Dec
Consolidated Textile	*	--	8½	9	225	5¾	Aug	9½	Dec
Consumers Glass	*	27¼	27¼	27¼	305	25	Feb	30	Jun
Corbys class A	*	17	17	17⅝	3,150	10½	Jan	18	Dec
Class B	*	16½	16½	17	205	10	Jan	17	Dec
Crown Cork & Seal Co	*	--	46	46	50	36	Jan	45	Aug
Distillers Seagrams	2	32½	32¼	33	3,240	27½	Mar	35	Nov
Dome Exploration	2.50	--	5.75	5.75	200	4.60	Jan	6.50	Mar
Dominion Bridge	*	18¾	18¾	19	3,675	15¼	Apr	20¾	Aug
Dominion Coal 6% pfd	25	10½	10½	10⅝	175	6½	July	11	Nov
Dominion Corsets	*	13	13	13	200	12¾	Mar	19¼	May
Dominion Dairies common	*	--	a6	a6¼	58	5	Feb	6	Oct
5% preferred	35	--	a15½	a15½	19	15½	July	17	Feb
Dominion Foundries & Steel com	*	19½	19½	19½	390	13½	Apr	20½	Dec
Dominion Glass common	*	37	37	38	475	35½	Jan	45	Jun
Dominion Steel & Coal	*	17⅜	16¾	17⅜	6,726	9¾	Mar	18⅜	Nov
Dominion Stores Ltd	*	29½	29½	30¼	354	18½	Jan	32	Nov
Dominion Tar & Chemical common	*	10⅝	10⅛	10¾	16,675	7¼	Jan	10⅞	Aug
Red preferred	23½	23	23	23	200	20½	Jan	23⅞	Aug
Dominion Textile common	*	7⅜	7¼	7⅜	4,716	6⅛	Feb	8	Mar
Donohue Bros Ltd	*	26½	25¼	26½	1,505	15¼	Jan	27¼	Nov
Dow Brewery Ltd	*	25	25	25¼	1,039	18½	Jan	26	Dec
Du Pont of Canada Sec com	*	27⅞	27⅞	28¾	2,114	25	Nov	30	Nov
Eddy Paper Co class A pfd	20	--	33½	35	295	23	Jan	34	Dec
Electrolux Corp	1	--	11¾	11¾	125	9⅛	Mar	13½	July
Famous Players Canadian Corp	1	27¾	27	27¾	2,075	19½	Jan	28¾	Dec
Foundation Co of Canada common	*	18¼	18¼	18¾	1,645	12¾	Jan	21⅞	Aug
Fraser Co's Ltd common	*	26½	25	26½	7,418	15⅛	Jan	26½	Dec
Gatineau Power common	*	27½	27¼	27¾	1,284	20¾	Jan	29	Nov
5% preferred	100	111	111	111	87	104	Jan	111½	Nov
General Bakeries Ltd	*	--	7¾	8¼	200	5½	Feb	8½	Dec
General Dynamics	3	74½	74½	76	1,450	35	Jan	80	Dec
General Steel Wares common	*	10¾	10¾	11	685	10⅜	Nov	16½	Jan
5% preferred	100	--	101	102	45	99	July	105	Jun
Goodyear Tire 4% pfd inc 1927	50	52½	52½	52½	30	48½	Feb	53⅛	Dec
Great Lakes Paper Co Ltd	*	29¾	29½	30¾	3,080	19	Jan	31	Dec
Gypsum Lime & Alabastine	*	--	53	55	185	32¾	Jan	55½	Dec
Howard Smith Paper common	*	30	30	30¼	2,875	19¾	Jan	31	Dec
$2.00 preferred	50	--	50½	51	295	44½	Jan	52⅛	Dec
Hudson Bay Mining	*	54	53	54½	3,347	38	Jan	53⅞	Dec
Husky Oil	1	--	7.50	7.80	1,900	6	Sep	8	Jan
Imperial Oil Ltd	*	38⅝	38½	39¼	5,298	28⅛	Jan	40	Oct
Imperial Tobacco of Canada common	5	10⅞	10¾	11	7,597	9½	Feb	12	Sep
4% preferred	25	25.35	25¼	25⅜	1,630	23½	Jan	25¾	Sep
6% preferred	£1	--	7⅛	7⅜	550	6	Jan	7½	Apr
Industrial Acceptance Corp common	*	51	49¾	51¾	5,662	34⅛	Aug	55½	Nov
$5.00 preferred	100	--	a105¼	a105¼	7	94¾	Feb	105¾	Oct
$1.50 preferred	30	50¾	50¾	50¾	30	34½	Jan	54	Dec
$2.00 preferred	40	50¾	50	51½	345	39	Jan	53½	Dec
Intl Nickel of Canada common	*	56⅞	56	57	8,409	34⅛	Jan	57½	Nov
Preferred	100	--	135	135	75	128¾	Feb	135½	Jun
Preferred	5	--	a6	a6	2	6½	Mar	13¾	Dec
International Paper common	7.50	81½	80	82½	955	54	Jan	85	Nov
International Petroleum Co Ltd	*	26½	26½	27¾	1,155	19	Jan	27¼	Dec
International Power	*	--	132	135	110	78	Mar	136	Oct
International Utilities Corp common	5	--	36	37	383	28½	Mar	37	Nov
Preferred	25	--	36¾	36¾	106	30	May	37	Nov
Interprovincial Pipe Lines	5	28¼	28¼	29¾	3,280	21½	Jan	31¼	Dec
Jamaica Public Ser Ltd	*	17	17	17	250	15½	Feb	17½	Oct
7% preferred	100	--	104	104	10	100	Feb	105	Dec
Labatt Limited (John)	*	22	22	22½	1,510	17	Jan	22	Dec
Lake of the Woods common	*	45	44	45	265	27½	Jun	44½	Dec
7% preferred	100	--	a150	a150	1	138	Jan	150	Nov
Laura Secord Candy Shops	3	--	a17¾	a17¾	60	14¼	Mar	17	Oct
Laurentide Acceptance class A	*	13	12¾	13	1,250	12¼	Nov	13¼	Dec
Preferred	20	--	a21	a21	50	18	Jan	21	Dec
Lindsay (C W) pfd		--	150	150	25	140	Jan	150	Dec
Lower St Lawrence Power	*	--	18½	18½	450	16¼	Oct	18	Dec
MacKinnon Structural Steel com	*	--	39½	39½	95	40	Jan	44	Jan
MacMillan & Bloedel class B	*	29	28½	29½	3,705	17½	Jan	28½	Dec
Mailman Corp Ltd com	*	a20	a20	a20	10	a--	---	a--	---
Priority	*	21	21	21	50	18	Apr	20	Sep
5% preferred	100	--	a90	a90	5	81	Jan	88	Nov
Massey-Harris-Ferguson	*	9¾	9⅜	9¾	16,114	7½	Jan	9⅞	Dec
McColl Frontenac Oil	*	--	35	35½	1,311	26½	Jan	37	Jun
Mitchell (Robt)	*	20	20	21	225	15	Apr	22	Dec
Molson Breweries class A	*	24	23½	24	1,035	21½	Dec	27	July
Class B	*	23	22½	23½	575	22	Dec	27	July
Montreal Locomotive	*	18¼	17⅞	18½	540	15¼	Jan	19	Sep
Morgan & Co common	*	a18¼	a18¼	a18¼	200	16¾	May	19½	Oct
4¾% preferred	*	--	105½	105½	135	100	Jun	106	Sep
National Drug & Chemical pfd	5	--	14¼	14¼	275	12	Jan	14¼	Nov
National Steel Car Corp	*	26½	26½	26¾	710	24¾	July	29	Sep
Niagara Wire Weaving	*	37½	37½	38¼	506	32½	Jan	40	Aug
Noranda Mines Ltd	*	82	80	82	2,356	58	Feb	83	Dec
Ogilvie Flour Mills common	*	35	34	35¼	1,991	30¼	Mar	36	Oct
7% preferred	100	--	170	170	15	150	Jan	169	Dec
Ontario Steel Products	*	23½	23½	23½	1,325	22½	Jan	25¾	Jun
Page-Hersey Tubes	*	--	68¾	69¾	325	60	Apr	74½	Feb
Penmans common	*	--	44	45	210	40	Apr	49	Dec
6% preferred	100	--	110	110	100	105	Oct	113	Apr
Placer Development	1	--	31¼	31¾	530	24	Mar	33½	Nov
Powell River Company	*	41½	41¼	41¾	1,505	26¼	Jan	43½	Dec
Power Corp of Canada	*	49¼	48¼	49½	2,144	35	Jan	50	Dec
Price Bros & Co Ltd common	*	46	44¾	46¾	3,541	31½	Jan	45½	Nov
Provincial Transport	*	16	16	16⅜	1,190	13¼	Jan	16½	Nov
Quebec Power	*	--	26⅛	27	900	22	Jan	28¾	Aug
Rolland Paper common	*	44	44	44	174	23	Jan	46½	Dec
4¼% preferred	100	--	a92½	a92½	20	74	Feb	92½	Dec
Royalite Oil Co Ltd	*	13½	12½	13½	1,400	10½	Jun	13½	Feb
St Lawrence Corp common	*	68½	67	68½	1,285	37¾	Jan	70	Dec
Shawinigan Water & Power common	*	54	50⅛	54¼	4,347	39	Jan	54¾	Nov
Series A 4% preferred	50	51	51	51¼	1,417	44¼	Feb	51	Aug
Series B 4½% preferred	50	--	53½	53½	70	50	Jan	54¾	Dec
Sherwin Williams of Canada com	*	--	47	47	87	25	Jan	50	Nov
Sicks Breweries common	*	--	27¼	27½	135	23½	Jan	30	July
Voting trust certificates		--	27	27⅜	75	24	Feb	29	July
Simpsons Ltd	*	a19	a19	a19½	200	14⅝	Mar	21⅝	Aug
Southern Canada Power	*	46½	46½	46½	110	32½	Jan	46	Sep
Steel Co of Canada common	*	43¼	43	43¾	2,170	29	Mar	46	Dec
Thrift Stores Ltd	*	34	33½	34¼	409	23	Jan	35¼	Nov
Triad Oils	*	4.95	4.50	4.95	12,050	2.59	Jan	4.50	Dec
United Steel Corp	*	14½	14¼	14½	1,090	11½	Apr	14⅞	Nov
Wabasso Cotton	*	--	13¼	13¾	800	10	Feb	13½	Oct
Walker Gooderham & Worts	*	67	66⅜	67¾	2,255	50	Jan	69¾	Dec
Western Leaseholds	*	--	5.60	5.75	2,000	3.95	July	5.80	Mar
Weston (Geo) common	*	--	58	58	245	35	Jan	64	Nov
Winnipeg Central Gas	*	19	19	19	675	7¾	Feb	16¾	Dec
Winnipeg Electric 5% pfd	100	--	104	105	200	97½	Jan	104	Sep
Zellers Limited common	*	--	25¾	26	605	20½	Jan	27	Aug
4½% preferred		53	52¾	53	545	52½	Dec	52½	Dec
Banks—									
Montreal	10	44¾	44⅛	44¾	2,976	36	Jan	43¼	July
Nova Scotia	10	--	53¼	53¾	780	42⅛	Jan	54½	Dec
Toronto	10	--	57½	57½	25	41½	Mar	56	Oct
Canadienne	10	37¼	37¼	37⅜	1,395	27½	Jan	36	Nov
Commerce	10	39⅞	39	40⅛	1,874	33	Jan	45	Aug
Rights		3.15	3.15	3.25	19,596	2.90	Nov	3.20	Dec
Dominion	10	42¼	42¼	43	90	31½	Mar	43	Sep
Imperial warrants		--	13½	13½	197	--	---	--	---
Royal	10	50½	50⅛	50⅞	2,564	37½	Jan	51	Dec

Canadian Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low		Range for Year 1954 High	
Anglo-Canadian Pulp & Paper	*	38½	38	38½	635	25	Jan	39	Dec
Anglo-Nfld Development Co	5	10⅝	10½	10¾	6,645	7¾	Jan	11½	Sep
Arcan Corp Ltd	*	--	1.00	1.00	900	75c	May	2.60	Mar
Belding-Corticelli 7% pfd	100	--	11	11	400	10	May	14	Nov
British Columbia Packers Ltd class A	*	--	a16½	a17	100	13¼	Jan	16½	Jun
Brown Company common	1	14¾	14¾	15¼	8,155	8⅞	Jan	16¾	Oct
$5 conv 1st preferred	*	108	107	108	131	88	Jan	117	Oct
$3.00 2nd preferred	*	52.40	52⅜	52.40	405	49¼	Jan	52⅜	Dec
Burns & Co Ltd class B	*	a45	a45	a47½	16	45	Mar	59¼	Jun
Canada & Dominion Sugar	*	21⅝	21¼	21⅝	1,450	17	Jan	22	Oct
Canada Malting Co Ltd	*	a68½	a68	a68½	45	53¼	Jan	72	Nov
Canada Packers Ltd class B	*	35⅛	35⅛	35⅛	425	31¼	Feb	38¼	Aug
Canada Vinegars Ltd	*	a16½	a16½	a16¾	305	13½	Jan	15⅜	Aug
Canadian Dredge & Dock Co Ltd	*	16¾	16½	16¾	365	15	Nov	17¾	Oct
Canadian Gen Electric Co Ltd	50	--	a650	a650	5	575	Apr	575	Apr
Canadian General Investments Ltd	*	--	30¼	30¼	327	23¾	Jan	30½	Dec
Canadian Ingersol Rand Co Ltd	*	--	85	85	255	72	Apr	85	Dec
Canadian Intl Inv Trust Ltd com	*	--	13½	13½	100	10½	May	14	Aug
Canadian Marconi Company	1	7½	7½	7½	245	4½	Jun	7¼	Nov
Canadian Power & Paper Inv Ltd	*	--	a4½	a6	345	2½	Jan	6¼	Sep
Canadian Silk Products Corp class A	*	9	8	10	690	8¾	Jun	12	Apr
Canadian Western Lumber Co	*	--	a13	a13¼	175	10¼	Apr	13¼	Nov
Canadian Westinghouse Co Ltd	*	60	60	60½	625	62	Apr	78½	Sep
Catelli Food Products Ltd class A	*	--	25	25	40	13	Mar	26	Dec
Class B	*	--	36	36	140	20	Apr	36	Nov
Chateau-Gai Wines Ltd	*	--	a14¼	a14¼	90	10½	Apr	15	Aug
Claude Neon Gen Advertising class B	*	--	3.60	3.60	100	3.25	Feb	3.80	Aug
Combined Enterprises 5% red pfd	1	--	a91	a91	5	85	Jan	90	July
Consolidated Div Stand Sec class A	*	70	70	70	29	72c	Dec	85c	Aug
Preferred	*	--	25	25	35	25	Sep	25	Sep
Consolidated Paper Corp Ltd	*	66½	62⅞	67	7,687	40⅞	Jan	63	Nov
Consolidated Text Mills Ltd 5% pfd	20	21	21	21	100	21	Oct	21	Oct
Crain Ltd (R L)	*	--	a16	a16	25	12¾	Mar	16	Dec
Crown Zellerbach Corp	5	57¾	56	57¾	299	34	Jan	62	Nov
David & Frere Limitee class A	50	--	51	51	115	42	Mar	51	Nov
Dominion Engineering Works Ltd	*	--	25¼	26	365	20	Apr	25½	Jan
Dominion Magnesium Ltd	*	14¾	14	15	1,985	12	Mar	15¼	July
Dominion Oilcloth & Linoleum Co Ltd	*	36	36	37½	725	27¼	Jan	38	Oct
Dominion Square Corp	*	--	a75	a75	1	66	Jan	80	Nov
Fanny Farmer Candy Shops Inc	1	--	27	27	50	21	Mar	28½	Nov
Fleet Manufacturing Ltd	*	1.95	1.80	1.95	4,900	1.20	Jan	2.55	Aug
Ford Motor Co of Can class A	*	103¼	100	103½	2,042	63¾	Jan	110	Dec
Foreign Power Sec Corp Ltd com		58¾	54	58¾	405	33	Sep	55	Nov
Hubbard Felt Co Ltd com	*	--	a1.00	a1.00	50	1.00	Dec	1.00	Dec
Hydro-Electric Securities Corp	*	--	a7.00	a7.00	35	4.10	Jan	7.00	Dec
Internat Paints (Can) Ltd class A	*	12	12	12	10	9	Jan	13½	Jun
6% preferred	20	--	25	25	37	25	Jan	26	Aug
Interprovincial Utilities Ltd	*	--	13¼	13¼	100	5⅞	Jan	13½	Dec
Investment Foundation 6% conv pfd	50	a33⅛	a33⅛	a54¼	105	52	Feb	53	Mar
Lambert Inc Alfred partic class B	1	--	23	23	610	12	Jan	25	Dec
Loblaw Groceterias Co Ltd class B	*	70¼	70	70¼	125	43¾	Feb	68½	Sep
Lowney Co Ltd (Walter M)	*	--	20	20	300	15⅛	Jan	21	July
Maple Leaf Milling Co Ltd	*	--	a9¾	a9⅞	50	8½	Apr	10	Aug
McColl-Frontenac Oil 4% pfd	100	100	100	101½	140	94	Mar	101½	Sep
Melchers Distilleries Ltd 6% pfd	10	--	a11	a11	75	10	Jan	11	Aug
Mersey Paper Co Ltd	*	--	131	131	20	88	Apr	130	Dec
Mexican Light & Power Co Ltd com	*	10⅞	10⅜	11	700	5½	May	10	Nov
Minnesota & Ontario Paper Co	5	51¼	50¾	52	2,605	28	Jan	51	Dec
Moore Corporation Ltd com	*	32½	31¾	33	1,285	24¾	Jan	34½	Nov
Mount Royal Rice Mills Ltd	*	--	a11¾	a11¾	50	10	July	13	Feb
Newfoundland Light & Pow Co Ltd	10	--	28	28	350	22	Jan	27¼	Dec
Power Corp of Canada—									
4½% cum 1st preferred	100	--	51½	52	200	50¼	Oct	53	Nov
6% N C part 2nd preferred	50	67	67	67¼	160	56½	Jan	65	July

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE
230 Notre Dame St. West, Montreal
Telephone PL-9501
Local Branch: 1203 Phillips Square
Branch Office:
62 William St., New York City, HAnover 2-0575
QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

For footnotes see page 43.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Quebec Telephone Corp common	5	--	39	42½	5,037	13½ Feb	40 Dec
Reitmans (Canada) Ltd com	*	22	20½	22½	925	9 Feb	20½ Nov
Renold Coventry Ltd class A	*	--	a18	a18	10	17½ Mar	17½ Mar
Russell Industries Ltd	*	--	17⅜	17⅜	190	14 Oct	19¾ Feb
Sangamo Co Ltd	*	--	12	12	100	12½ Dec	16 Apr
Southern Canada Power 6% pfd	100	a145	a141	a145	14	124 Jan	149 Nov
Standard Paving & Materials Ltd	*	27	27	27	600	20¼ May	27¼ Dec
Suez Canal Co capital shares	250 fr	--	a249	a249	5	-- --	-- --
Supertest Petroleum Ltd	*	--	20½	20½	575	17 Mar	20 Dec
Traders Finance Corp class A	*	--	43½	43⅝	825	32⅝ Jan	43½ Dec
5% red preferred	40	45½	45½	46	425	40⅞ Jan	47 Nov
Trans Mountain Oil Pipe Line	*	35	33	35	4,188	20 Jan	35 Dec
Union Gas of Canada Ltd	*	46	44⅛	46	350	33¼ Jan	45 Dec
United Corporations class B	*	--	a18½	a18½	5	13 Feb	18½ Dec
United Fuel Invest Ltd class B pfd	25	--	30	30	30	29¼ Jun	29¼ Jun
Waterman (L E) Pen Co Ltd	*	13	12½	13	2,495	9 Jun	13 Oct
Westeel Products Ltd	*	22½	22½	22½	200	20 Oct	23 Mar
Western Canada Breweries Ltd	5	a23½	a23	a23½	150	17½ Jan	23 Sep
Windsor Hotel Ltd	*	--	28	28½	270	28 Dec	33 Jun
Mining Stocks—							
Aconic Mining Co	1	--	3.75	3.75	700	2.85 Mar	3.80 Dec
Alta Mines Ltd	1	10c	10c	11c	7,500	3c Apr	25c Oct
Ameranium Mines Ltd	1	20c	20c	21c	42,000	9c Oct	37c Aug
Anacon Lead Mines Ltd	*	3.10	3.05	3.15	4,800	2.28 Aug	3.80 Jan
Ankeno Mines Ltd	*	--	14c	14c	1,500	7c July	12c Jan
Area Mines Ltd	1	--	72c	72c	500	-- --	-- --
Arnora Sulphur Mining Corp	1	9¼c	9c	9½c	20,100	6c Mar	11c Jan
Atlas Sulphur & Iron	1	20c	18c	23c	27,900	9¼c Aug	35c Feb
Aumaque Gold Mines Ltd	1	--	15c	15c	500	14c Sep	17c Aug
Barvallee Mines Ltd	1	--	7c	17c	15,100	4c Jun	7½c Nov
Base Metals Mining Corp'n Ltd	*	--	50c	53c	14,000	16c Feb	45c Sep
Baska Uranium Mines Ltd	1	--	42c	42c	1,000	24c Aug	55c Jan
Beaucage Mines Ltd	1	3.80	3.65	3.80	3,500	2.90 May	5.50 Jun
Bellechasse Mining Corp	1	--	60c	60c	1,500	75c July	1.10 Sep
Belle Chibougamau Mines Ltd	1	7c	7c	7c	2,000	5c Feb	9c Feb
Bonville Gold Mines Ltd	1	--	18c	18c	3,500	10c Jun	31c Nov
Boreal Rare Metals Ltd vtc	*	2.80	2.75	2.95	57,375	2.00 May	2.80 Jan
Bouscadillac Gold Mines Ltd	1	16½c	14½c	17c	162,000	5c Feb	30c Sep
Brunswick Min & Smelt Corp Ltd	1	--	8c	8c	500	9 Sep	12¾ Jan
Burnhurst Mines Ltd	1	--	10	10	1,300	9c Oct	15½c Jan
Calumet Uranium Mines Ltd	1	48c	41c	48c	35,700	14c July	2.35 May
Campbell Chibougamau Mines Ltd	1	5.45	4.95	5.45	10,375	2.65 Mar	4.25 Sep
Carnegie Mines Ltd	*	26c	25c	27½c	12,400	20c Dec	45c Jan
Cassiar Asbestos Corporation Limited	*	--	6.50	6.65	6,100	5.60 Oct	6.55 Nov
Celta Dev & Mining Co Ltd	*	9c	8c	9c	6,500	5c July	13c Oct
Chemical Research Corp	50c	3.95	3.95	4.25	2,100	1.65 May	4.10 Nov
Citra-Lartic Mines Ltd	1	21c	18¾c	21c	8,500	5c July	18½c Dec
Consol Central Cadillac Mines Ltd	1	4¾c	4¾c	4¾c	2,500	3¾c Oct	6c Feb
Consolidated Denison Mines Ltd	1	3.20	2.90	3.25	25,200	43c Apr	2.40 Dec
Cons Que Gold Min & Metals Corp	2.50	--	42c	42c	3,200	45c Jan	45c Jan
Consolidated Rochette Mines Ltd	1	9c	9c	9c	66,500	5c Aug	11c Jan
Cortez Explorations Ltd	1	--	3c	3c	1,500	2⅛c May	3⅜c Mar
Coulee Lead & Zinc Mines Ltd	1	45c	40c	47c	19,000	17c Nov	45c Dec
Cournor Mining Co Ltd	1	10c	10c	11c	13,173	5c July	9c Nov
Dome Mines Ltd	*	--	a17	a17	20	14 Jan	17½ Sep
Dominion Asbestos Mines Ltd	1	18c	17c	18c	1,800	16c Nov	55c May
Donalda Mines Ltd	1	--	40c	40c	3,500	36c Dec	61c Mar
East Sullivan Mines Ltd	1	5.15	5.00	5.30	5,100	3.60 Jan	5.75 Nov
Eastern Metals Corp Ltd	1	85c	84c	85c	2,000	55c Nov	1.42 Jan
Eastern Smelting & Refining	1	2.50	2.45	2.61	1,100	2.25 Nov	3.10 Apr
Fab Metal Mines Ltd	1	45c	42c	46c	33,200	15c Aug	57½c Dec
Falconbridge Nickel Mines Ltd	*	23½	22½	23½	1,170	14⅛ Feb	24½ Dec
Faraday Uranium Mines Ltd	1	2.03	1.95	2.03	3,100	1.83 Dec	2.08 Dec
Francoeur Gold Mines Ltd	*	--	6c	6c	1,000	8c Nov	8c Nov
Frobisher Limited	*	--	4.35	4.40	200	3.85 July	5.85 Aug
Grandines Mines Ltd	*	18c	18c	21c	8,000	15c Dec	29c Feb
Gui Por Uranium Mines Metals Ltd	*	69c	66c	72c	29,800	17c Mar	70c Dec
Gunner Gold Mines Ltd	1	11¾	10	11¾	2,100	8 Aug	11 Jan
Hollinger Cons Gold Mines Ltd	5	16¼	16¼	17	1,526	12 Jan	19¼ Aug
Hudson-Rand Gold Mines Ltd	1	--	5⅜c	5⅜c	1,000	5½c Mar	12c Jan
Inspiration Mining & Dev Co	1	2.30	2.00	2.35	40,050	1.78 Dec	3.35 Mar
Rights		--	11c	15c	35,356	6c Dec	14½c Dec
Iso Uranium Mines	1	50c	42c	52c	50,500	37c Dec	89c Apr
Jack Lake Mines Ltd	1	--	2¼c	3c	25,000	2c Mar	4c Sep
Jaculet Mines Ltd	1	--	8c	8c	1,500	7c Oct	13½c Mar
Jardun Mines Ltd voting trust	1	--	32c	33c	5,500	17c Jan	41c Oct
Joliet-Quebec Mines Ltd	1	60c	59c	67c	20,000	40c Oct	70c July
Kayrand Min & Devel Co Ltd	1	8½c	8c	8½c	2,500	5c Jan	12c July
Kenmayo Yukon Mines Ltd	1	5c	4c	7c	89,000	3c Jun	10½c Nov
Kerr-Addison Gold Mines Ltd	1	--	16½	16½	325	16½ Dec	18⅞ Apr
Keyboycon Mines Ltd	*	15c	14c	15c	1,500	8¾c Aug	17c Jan
Kontiki Lead Zinc Mines Ltd	1	--	9¼c	12c	6,000	9c Nov	28c Jan
Lafayette Asbestos Mines Ltd	1	10c	9c	10c	12,000	7¼c Dec	24c Jan
Lake Lingman Gold Mining Co Ltd	*	--	21c	22c	4,000	17½c Oct	25c Nov
Lake Shore Mines Ltd	1	a6.00	a5.95	a6.00	350	5.25 Dec	6.15 Sep
Lavalle Mines Ltd	1	--	6½c	6½c	500	5¼c Oct	10½c Apr
Lingside Copper Mining Co Ltd	*	6c	5½c	6c	4,000	3c May	11c July
Lorado Uranium Mines Ltd	1	--	3.90	4.20	4,200	36¼c July	4.60 Dec
Louvicourt Goldfields Ltd	1	21c	17c	22c	69,000	13c Jan	27½c Jun
Mackeno Mines Ltd	1	45c	43c	45c	2,500	37c Aug	74c Nov
McIntyre-Porcupine Mines Ltd	5	71	71	72	175	54¾ Jan	73¾ Dec
Merrill Island Mining Ltd	1	66c	48c	66c	74,800	20c Feb	51c Sep
Meta Uranium Mines Ltd	1	1.15	97c	1.21	76,200	68c Dec	1.08 Dec
Mining Corp of Canada Ltd	*	--	17¼	17¼	650	10¼ Feb	17⅛ Nov
Mogador Mines Ltd	1	68c	60c	72c	57,300	19c May	41c Dec
Molybdenite Corp of Canada Ltd	1	1.20	1.15	1.32	305,325	42c Oct	1.75 Mar
Monpas Mines Ltd	1	--	3½c	3½c	3,000	3c Apr	4¾c May
Negus Mines Ltd	1	--	18c	18c	2,000	-- --	-- --
New Formaque Mines Ltd	1	--	6c	6c	2,000	5c Mar	10½c Nov
New Fortune Mines Ltd	1	--	31c	31c	4,000	28c Jun	45c Feb
New Harricana Mines Ltd	1	--	27c	27c	2,000	25c Dec	65c Nov
New Larder "U" Island Mines Ltd	1	95c	95c	95c	1,800	78c Aug	2.05 Jan
New Mylamaque Explorations	1	34c	33c	34c	3,500	30c Dec	75c Aug
New Pacific Coal & Oils Ltd	*	88c	85c	1.05	51,350	17c Jan	95c Dec
New Santiago Mines Ltd	50c	5⅞c	4¼c	6c	54,375	2c Dec	9c Sep
New Thurbois Mines Ltd	1	67c	62c	70c	18,500	15½c Oct	40c Dec
Normetal Mining Corp Ltd	*	3.70	3.70	3.70	100	2.40 Feb	3.70 Dec
Nudulama Mines Ltd	1	--	45c	46c	11,500	31c Aug	39c Apr
Obalski (1945) Ltd	1	18c	15½c	18c	13,500	11½c Mar	24½ July
Opemiska Copper Mines (Quebec) Ltd	1	3.00	2.45	3.15	25,800	1.10 Jan	2.53 Jun
Orchan Uranium Mines Ltd	1	--	17c	17c	1,600	13c Mar	34c Jan
Osisko Lake Mines Ltd	1	--	48c	48c	3,250	40c Oct	40c Oct
Pato Cons Gold Dredging Ltd	1	6.40	6.40	6.40	100	3.50 Jan	6.80 Dec
Pitt Gold Mining Co Ltd	1	--	2c	2c	1,000	1½c Jan	4c Sep
Quebec Chibougamau Gold Fields Ltd	1	34c	28c	34c	50,100	7c Apr	28c Dec
Quebec Copper Corp Ltd	1	1.43	1.35	1.44	86,400	65½c Feb	1.18 Dec
Quebec Labrador Develop Co Ltd	1	9½c	9½c	10c	3,500	9½c Dec	14½c Aug
Quebec Nickel Corp Ltd	1	1.45	1.43	1.50	4,600	40c Apr	1.63 Dec
Quebec Smelting & Refining Ltd	1	11c	10c	13c	48,500	7¼c Aug	18c Jan
Quebec Yellowknife Gold Mines Ltd	1	3c	3c	3c	1,000	2½c Mar	5c Jun
Quemont Mining Corp Ltd	*	--	20½	20½	200	14 Mar	22¼ Dec
Rayrock Mines Ltd	1	--	93c	1.05	57,200	49c Sep	1.25 Oct
Royran Gold Fields Ltd	1	8c	8c	9c	33,166	7c July	12½c Jan
Roy Silver Mines Ltd	1	--	6c	6c	3,000	6⅝c Oct	14c Apr
Sherritt-Gordon Mines Ltd	1	5.05	4.75	5.05	1,650	3.75 May	5.35 Oct
Soma-Duvernay Gold Mines Ltd	1	--	4c	4c	1,500	3c Jun	7c Nov
Stadacona Mines (1944) Ltd	*	25c	25c	28c	1,138	25c May	33c Feb
Standard Gold Mines Ltd	1	31c	19c	31c	39,500	8c Sep	25c Jun
Steep Rock Iron Mines Ltd	1	8.00	7.90	8.00	2,200	6.50 Feb	8.65 Oct
Sudbury Contact Mines Ltd	1	44c	44c	54c	1,000	18c Aug	67c Nov
Sullivan Cons Mines	1	5.90	5.90	6.05	12,100	1.70 Feb	6.25 Dec
Tache Lake Mines Ltd	1	--	a7c	a7c	100	5½c Oct	11c Dec
Tanden Mines Ltd	1	--	9c	11c	13,500	7c Oct	13½c Nov
Tazin Mines Ltd	*	12½c	12c	14c	14,500	7c Jun	23c Nov
Teck Hughes Gold Mines Ltd	1	4.55	4.40	4.70	5,900	2.15 Sep	4.50 Dec
Tiblemont Gold Fields Ltd	1	--	5c	5c	6,000	4c Dec	14c Jan
Tobrit Silver Mines Ltd	1	--	1.43	1.45	3,100	1.25 Mar	1.72 Jun
Trebor Mines Ltd	1	12c	12c	12c	1,000	6c Nov	18c Apr

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Uddlen Mines Ltd	*	--	10c	10c	500	7c Sep	30c Jan
United Asbestos Corp Ltd	1	--	5.00	5.25	1,900	3.40 Feb	4.80 Dec
United Montauban Mines Ltd	1	35c	33c	40c	6,000	20¼c Aug	1.00 Jan
Ventures Ltd	1	--	21¾	22¼	375	14⅝ Feb	21⅛ Dec
ViolaMac Mines Ltd	1	--	1.93	2.15	800	1.60 July	2.45 Nov
Virginia Mining Corp	1	87c	84c	1.00	187,100	49c Oct	76c Nov
Waite Amulet Mines Ltd	*	--	12	12	150	9.10 Feb	12⅞ July
Weedon Pyrite & Copper Corp. Ltd	1	30c	24¾c	30c	106,200	17c Nov	38c Jan
Wendell Mineral Products Ltd	1	5c	5c	5¼c	55,900	4¼c Oct	15c May
Western Tungsten Copper Mines Ltd	1	--	12c	15c	20,500	8c Dec	92c Mar
West Malartic Mines Ltd	1	--	5c	5c	1,000	4½c Nov	4½c Nov
Westville Mines Ltd	1	--	3c	3c	4,000	2c Feb	4c Jan
Willroy Mines Ltd	1	2.10	2.10	2.10	1,000	1.25 Aug	4.25 Aug
Oil Stocks—							
Albermont Petroleums Ltd	*	--	1.05	1.05	1,000	1.33 Feb	1.33 Feb
Altex Oils Limited	*	38c	33c	38c	3,500	23c Jan	69c Apr
Anglo-Canadian Oil Co Ltd	*	--	5.05	5.25	1,400	4.50 Aug	5.60 Jan
Antone Petroleums Ltd	1	41c	40c	48c	234,525	19c July	45c Dec
Bailey Selburn Oils & Gas class A	1	7.80	7.25	7.80	13,270	3.70 Aug	7.45 Dec
Calalta Petroleums Ltd	25c	75c	70c	75c	31,000	20c Aug	80c Dec
Calgary & Edmonton Corp Ltd	*	--	15¼	15⅜	800	9 Jan	14⅞ Oct
Calvan Petroleums Ltd	*	6.45	6.25	6.45	1,550	3.80 Aug	6.54 Nov
Canada Oils Lands Ltd com	*	4.60	4.60	4.60	100	2.75 Sep	4.20 Jun
Canadian Admiral Oils Ltd	*	57c	45c	57c	14,600	21½c July	43c Jan
Canadian Atlantic Oil Co	2	6.50	6.50	6.50	300	3.35 Aug	7.25 Dec
Canadian Devonian Pete	*	2.05	1.86	2.05	2,100	1.40 Mar	2.95 Mar
Canadian Homestead Oils Ltd	10c	--	2.02	2.02	200	1.75 Apr	2.72 Jun
Central Leduc Oils Ltd	*	--	1.60	1.78	1,500	1.25 Oct	2.50 Feb
Consolidated Allenbee Oil & Gas	1	22c	20c	22c	3,500	16c Nov	25c Apr
Consolidated Cordasun Oils Ltd	1	--	32c	32c	500	18c Oct	45c Jan
Consolidated Mic Mac Oils Ltd	*	--	2.70	2.70	100	2.15 Jun	3.05 May
Del Rio Producers Ltd	*	1.65	1.25	1.65	3,600	1.00 Dec	2.25 Feb
Empire Oil & Minerals Inc	1	46c	42½c	48c	89,600	20c Dec	1.20 Feb
Federated Petroleums Ltd	*	--	4.15	4.20	700	3.20 Nov	5.00 Mar
Gaspe Oil Ventures Ltd	1	30c	19c	30c	8,600	10c Sep	1.60 July
Home Oil Co Ltd	*	a8.50	a8.00	a8.50	213	6.85 Aug	10¼ Mar
Jasper Oil Corp	1	1.58	1.58	1.60	4,400	1.25 Mar	3.90 Feb
Liberal Petroleum Ltd	*	--	4.00	4.00	100	2.00 Aug	3.50 Dec
National Petroleums Corp Ltd	*	1.98	1.98	1.98	200	1.50 Apr	2.16 Nov
New Bristol Oils Ltd	1	1.31	1.23	1.31	51,000	1.01 Oct	1.56 Feb
Norpax Oils & Mines Ltd	1	32c	32c	33c	17,000	10½c Jan	23½c Dec
Phillips Oil Co Ltd	1	1.65	1.59	1.65	2,955	1.15 Dec	1.80 Mar
Quebec Oils Development	1	12¼c	9c	14c	7,000	5¼c Dec	80c July
Sapphire Petroleums Ltd	*	4.60	4.60	4.70	3,900	1.60 May	4.00 Dec
Scurry Rainbow Oils Ltd	50c	--	1.30	1.30	500	-- --	-- --
Trican Petrol-Chemical	1	38c	30c	40c	11,000	25¼c Dec	94c Jan
Tri-Tor Oils Ltd	1	62c	60c	64c	43,664	58c July	84c Jan
United Oils Limited	*	1.18	1.18	1.20	700	86c Aug	1.37 Mar
Westburne Oil Co Limited	*	70c	68c	70c	12,800	55c Jan	75c Mar
Wilrich Petroleums Ltd	1	--	47c	47c	1,000	40c Nov	75c Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Abitibi Power & Paper common	*	26⅝	26⅜	26¾	26,086	16⅝ Jan	27½ Dec
4½% preferred	25	26½	25⅛	26½	2,050	25 Aug	26½ Nov
Acadia-Atlantic common	*	8⅝	8¼	8⅝	925	6⅛ Jan	9 Dec
Class A	*	22½	22½	22¾	740	17 Jan	23 Dec
Preferred	100	--	105¼	105¼	10	100 Feb	106½ Jun
Acadia-Uranium	1	12½c	11c	12½c	7,175	9¼c Jun	16c Feb
Acme Gas & Oil	*	16½c	16c	18c	4,700	14c Nov	20c Apr
Agnew-Surpass common	*	7¾	7¾	8	170	7⅛ Dec	8¼ Feb
Ajax Petroleums	*	80c	62½c	82c	39,600	50c July	85c Jan
Akaitcho Yellow Knife	1	60c	60c	63c	11,400	60c Oct	1.00 Jan
Albermont Petroleums	*	1.15	1.00	1.23	45,860	70c July	1.48 Jan
Warrants		35c	28c	38c	27,425	21c Nov	32c Aug
Alberta Distillers com	*	1.85	1.80	1.90	1,300	1.30 Oct	2.15 Feb
Alberta Pacific Consol	1	41c	31c	41c	11,000	23c Oct	40c May
Algom Uranium Mines Ltd	1	13⅜c	13c	13½c	24,786	3¼ Mar	14 Dec
Algoma Steel	*	51½	51	53¾	5,599	39½ Mar	53½ Dec
Aluminium Ltd	*	71¾	70⅛	73½	6,682	46 Jan	75 Dec
Rights (expire about Jan 31)		2.57	2.50	2.79	145,942	-- --	-- --
Aluminum Co of Canada 1st pfd	25	--	26	26	50	23 Feb	26¾ Nov
2nd preferred	100	106½	106½	107	530	104 Jan	108 Apr
American Leduc Petroleums Ltd	*	1.35	1.30	1.48	397,782	22c Mar	1.50 Sep
American Nepheline	50c	1.00	1.00	1.04	6,000	75c Jan	1.05 Nov
Anacon Lead	*	3.10	3.05	3.15	11,450	2.35 Aug	3.80 Jan
Anchor Petroleums	1	8½c	7½c	8½c	8,500	4¾c July	9½c Aug
Anglo-American Exploration	*	18½	18	19¼	3,985	18¼ Dec	19 Dec
Rights (expire Feb 4)		65c	65c	90c	10,395	-- --	-- --
Anglo-Canadian Oil	*	5.30	5.05	5.30	22,932	4.00 Sep	6.00 Jan
Anglo Canad Pulp & Paper pfd	50	53½	53	53½	225	48½ Jan	55 Aug
Anglo-Huronian	*	--	13¼	13½	1,517	12c Jan	15c Apr
Anglo Rouyon Mines	*	45c	45c	50c	11,600	20c July	63c Oct
Ankeno Mines	1	12c	10c	15½c	737,060	6c July	13c Feb
Anthes-Imperial Co Ltd	*	22¼	21¾	22¼	490	20½ Nov	22⅜ Dec
Apex Consolidated	*	4½c	3¾c	4½c	13,600	3¼c July	6c Jan
Aquarius Porcupine	1	18½c	18c	20c	21,700	17c May	35c Mar
Arcan Corp	*	--	85c	1.25	2,325	80c Aug	2.55 Mar
Area Mines	1	60c	60c	80c	104,300	28c Oct	65c Jan
Argus Corp common	*	22⅝	22½	22⅝	2,310	12½ Jan	23 Dec
Preferred	100	--	110	112	285	82¾ Feb	112 Dec
Arjon Gold	1	18c	15c	18¾c	104,500	7c Jun	20c Dec
Armistice	1	12½c	12c	13c	32,700	11c Jun	24c Jan
Ascot Metals Corp	1	49c	48c	50c	53,900	36c Mar	63c Jan
Ashdown Hardware class B	10	14⅛	14⅛	14½	525	14½ Dec	19 May
Athona Mines (1937) Ltd Being exchanged for New Athona Mines, Ltd One new for four old							
Atlas Steels	*	14¼	14	14½	1,900	10¾ Mar	16½ Feb
Atlas Yellowknife	1	--	14c	14c	2,000	6⅜c Sep	16c Jan
Atlin-Ruffner	1	7c	6½c	7c	3,000	5½c Aug	11c Jan
Aubelle Mines	1	9⅞c	8c	11½c	90,833	6⅛c Jan	13c Mar
Aumacho River	1	--	16c	24c	97,199	15c May	39c Jan
Aumaque	1	13½c	11½c	14½c	219,100	8½c July	20c Aug
Aunor Gold	1	2.20	2.15	2.20	2,336	1.96 Mar	2.45 Jan
Auto Electric common	*	--	9⅜	3¾	200	8 Apr	10 Apr
Avillabona Mines Ltd	1	13c	12c	14c	13,700	9c July	22c Jan

CANADIAN SECURITIES

Gairdner & Company Inc.
40 Wall Street, New York 5, N.Y.—WHitehall 4-1656
Canadian Affiliate:
Gairdner & Company Limited
Members:
The Investment Dealers' Association of Canada
Toronto Stock Exchange — Montreal Stock Exchange
Canadian Stock Exchange — Winnipeg Stock Exchange
Vancouver Stock Exchange — American Stock Exchange (Associate)
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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Bagamac Mines	1	15c	14⅛c	18c	120,000	12c Aug	24c Oct
Bailey Selburn Oil & Gas class A	1	7.75	7.00	8.00	37,407	3.65 Jun	7.45 Dec
Banff Oils	50c	2.35	2.09	2.40	38,187	1.73 Jun	3.15 Sep
Bankfield Consolidated	1	7c	6½c	7c	5,000	5c July	9¾c Dec
Bank of Montreal	10	44¾	44	44¾	1,675	35¾ Jan	48¼ July
Bank of Nova Scotia	10	--	53	53¾	395	42 Jan	54¼ Dec
Bank of Toronto	10	58	58	59	415	41½ Mar	59 Dec
Barnat Mines	1	1.26	1.25	1.30	35,750	1.00 July	1.40 Aug
Barvue Mines	1	1.47	1.40	1.50	16,800	1.26 July	1.75 Sep
Warrants		30c	30c	45c	4,740	40c July	90c Apr
Barymin Co Ltd	*	2.59	2.51	2.69	31,915	1.40 Mar	2.85 Sep
Base Metals Mining	*	49c	44c	54c	384,820	13c Aug	48c Sep
Baska Uranium Mines	*	39c	39c	42c	58,800	20c July	64c Jan
Bata Petroleums Ltd	*	19c	16c	19½c	45,600	12½c Dec	27½c Feb
Bathurst Mining	1	90c	85c	1.01	22,050	21c July	1.10 Dec
Bathurst Power class A	*	60	59¼	60	135	41½ Jan	60 Nov
Class B	*	--	39	40	110	18 Jan	42 Nov
Beattie-Duquesne	1	26c	25c	26c	5,916	18c Jan	50c Mar
Beatty Bros	*	--	7½	7⅝	775	6¾ Feb	7¾ Aug
Beaucage Mines Ltd	1	3.90	3.65	4.00	7,000	2.90 May	5.50 Jun
Beaver Lodge	*	49c	49c	50c	3,600	40c Feb	76c Apr
Belcher Mining Corp	1	40c	40c	41c	8,028	37c July	60c Aug
Bell Telephone	25	45¾	45½	46¾	13,145	39½ Jan	47 Dec
Bellekeno Mines	1	9c	8c	9¾c	62,400	6c Oct	24c Apr
Beta Gamma Mines	*	28c	27c	30c	27,600	15c Mar	43c Jan
Bevcourt Gold	1	18c	17c	20c	73,000	18c Feb	35c Jan
Bibis Yukon Mines	1	11¾c	11c	12c	9,300	8c July	16c Nov
Bidgood Kirkland	1	--	6½c	7c	6,500	5⅛c July	12c Nov
Bobjo Mines	1	28c	26c	31¼c	24,335	22c Feb	42c Mar
Bonville Gold	1	18½c	16c	20c	97,100	10c Jun	31c Nov
Bordulac	1	--	6c	8c	19,500	6c July	10c Jan
Boymar	1	11c	9c	12c	40,800	7c July	20c Mar
Bralorne Mines	*	2.85	2.80	2.89	1,483	2.65 Dec	4.25 Mar
Bralsaman Petroleum	1	--	1.10	1.15	3,100	80c Jun	1.75 Jan
Brantford Cordage class B	*	--	8	8	500	6⅝ Nov	9⅜ Apr
Brazilian Traction ordinary	*	7⅞	7¾	8⅛	16,715	6⅝ Nov	9⅜ Apr
Brewis Red Lake	1	10½c	10⅛c	12c	293,250	5½c July	15c Jan
Brilund Mines Ltd	1	1.93	1.73	1.95	59,633	1.25 Nov	2.55 Feb
Britalta Petroleum	1	3.50	3.35	3.70	9,175	2.45 Nov	5.20 Jan
British American Oil	*	28½	29¼	29⅞	6,727	20½ Jan	30 Dec
British Columbia Electric 4% pfd	100	93	92¼	93½	380	78 Jan	94½ Sep
4½% preferred	*	--	50¾	52	830	49½ Oct	51½ Dec
4¾% preferred	100	104¼	104	104¾	219	90 Jan	104 Dec
5% preferred	50	53	50	53	290	48 Jan	54 Jun
British Columbia Forest Products	*	9½	8¾	9½	6,360	5¾ Jan	9 Dec
British Columbia Packers class A	*	17	16½	17	275	13 Jan	17 Jun
Class B	*	13	13	13⅜	988	9 Jan	13½ Dec
British Columbia Power	*	26	26	26½	2,598	17¾ Jan	26½ Dec
British Columbia Telephone Co	25	45	44¼	45	420	42 Aug	44½ Dec
Broulan Reef Mines	1	1.65	1.45	1.65	47,100	1.36 Oct	2.25 Jan
Bruck Mills class A	*	13	13	13¼	290	8½ Jun	12½ Oct
Brunhurst Mines Ltd	1	9c	7½c	10c	27,090	6c Oct	18½c Jan
Brunsman Mines	1	14c	12¼c	14c	8,900	7½c Mar	25c Nov
Brunston Mining	1	24c	21c	24c	16,858	14c Jan	42c Dec
Brunswick Mining	1	10½	9.75	10½	2,375	9 Mar	13 Jan
Buckles Algoma Uranium	1	1.25	1.20	1.29	42,800	1.10 Nov	1.49 Nov
Buffadison Gold	1	6¾c	6c	6¾c	5,500	5c Nov	9c Jan
Buffalo Ankerite	1	--	60c	60c	1,100	55c Jun	75c Oct
Buffalo Canadian	*	14¾c	14c	15½c	15,000	13c Sep	29c Feb
Buffalo Red Lake	1	--	4½c	5¾c	8,200	3⅞c May	7c Oct
Building Products	*	--	45	45	25	35⅝ Jan	47⅛ Dec
Bulldog Yellow Knife	1	11c	9⅛c	11c	2,500	8⅛c Nov	16½c Sep
Bunker Hill	*	24½c	23c	25c	11,400	8c Aug	25½c Dec
Burlington Steel	*	26¼	25½	26½	600	19½ Jan	28⅞ Dec
Burns & Co class A	*	66½	65	66½	85	51½ Jan	75 Jun
Class B	*	48	48	49	47	37½ Jan	59¾ Jun
Burrard class A	*	--	8	8½	245	7 Jan	8½ Apr
Calder Bousquet	1	18½c	18c	20c	49,700	15c Mar	30c Nov
Calgary & Edmonton	1	14½	14⅜	15⅜	1,660	9 Jan	15¾ Dec
Callinan Flin Flon	1	16c	16c	19c	62,500	12c Jun	21½c Feb
Calnorth Oils	*	29c	15c	29c	17,700	10c July	28c Feb
Calvan Consolidated	1	6.45	6.20	6.50	35,848	3.80 Aug	6.50 Nov
Campbell Chibougamau	1	5.30	4.95	5.45	34,877	2.55 Mar	4.25 Sep
Campbell Red Lake	1	8.90	8.10	8.90	12,890	6.70 Jan	9.30 Sep
Can-Met Exploration	1	64c	58c	70c	151,674	-- --	-- --
Canada Bread class B pfd	50	52	52	52	50	47 Jun	53 Sep
Canada Cement common	*	145	145	147½	485	84 Feb	145 Dec
Preferred	20	31	31	31½	335	28¼ Jan	31⅝ Dec
Canada Crushed & Cut Stone	*	9½	9½	10⅜	1,063	4½ July	11½ Dec
Canada Foils common	*	14¾	14¾	15	75	7½ Mar	17 Sep
Canada Iron Foundry	10	23¼	23	23½	725	19¼ Jan	24½ Aug
Canada Life Assurance	10	155	147	155	375	78¾ Jan	160 Nov
Canada Machinery	*	--	8⅝	9	355	8 Jun	10⅝ Sep
Canada Malting	*	--	66⅞	68	60	51½ Jan	72 Nov
Canada Northern Power	*	--	14¼	14¼	100	10⅛ Feb	15⅜ Oct
Canada Oil Lands	*	4.55	4.20	4.60	8,161	2.60 Aug	4.40 Dec
Warrants		--	2.60	2.75	938	1.05 Aug	3.00 Dec
Canada Packers class A	*	--	37¾	38	285	36 Mar	41½ July
Class B	*	--	35⅛	35⅛	198	31 Mar	39 Aug
Canada Permanent Mortgage	20	--	83¾	86	795	58 Jan	86½ Nov
Canada Southern Oils warrants		2.70	2.51	2.70	4,445	1.00 Sep	3.85 Mar
Canada Southern Petrol	1	1.25	1.15	1.25	1,700	1.65 Aug	4.10 Apr
Canada SS Lines pfd	50	--	13	13⅜	350	12⅛ Apr	13½ Jun
Canada Wire & Cable class B	*	--	71	71	205	60½ Mar	75 Dec
Canadian Admiral Oil	*	--	42c	49c	46,821	22c July	50c Jan
Canadian Atlantic Oil	2	6.55	6.55	6.95	7,845	3.10 Aug	7.30 Dec
Canadian Bank of Commerce	20	39⅞	39¾	40⅛	3,391	32¾ Jan	45 Nov
Rights (expire March 15)		315	315	329	14,086	2.90 Dec	3.20 Dec
Canadian Breweries	*	25⅛	25	25⅝	6,470	21⅜ Jan	27 July
Canadian British Empire Oils	10c	1.64	1.18	1.65	77,842	72½c Dec	1.25 Oct
Canadian Canners	*	30⅝	30¼	32	1,734	22 Apr	31 Dec
Canadian Car common	*	--	21	22	200	16¼ Mar	25¼ Aug
Class A	20	--	21½	22½	445	18¾ Mar	25⅜ Oct
Canadian Celanese common	*	24¼	23	25	2,463	18 May	25 Dec
$1.75 preferred	25	35¾	35¾	35⅞	280	29 Feb	35½ Nov
Canadian Chemical & Cellulose	*	--	8⅞	9⅛	5,225	6⅞ May	9⅞ Oct
Canadian Colleries (Dunsmuir)	3	9.50	9.25	9.60	6,997	6.30 Aug	9.85 Dec
Canadian Decalta common	*	65c	62c	66c	6,732	55c Dec	79½c Feb
Warrants		--	20c	22c	10,700	18c Feb	28c Oct
Canadian Devonian Petroleum	*	1.99	1.85	2.09	85,010	70c Jan	2.95 Mar
Canadian Dredge common	*	16⅜	16⅜	16¾	1,530	15 Nov	17¾ Sep
Canadian Food Products com	*	--	1.75	1.75	200	1.15 Nov	3.75 Feb
Class A	*	--	4.25	4.25	115	3.70 Nov	6.75 Feb
Canadian Homestead Oils	10c	2.14	2.00	2.20	11,299	1.65 Dec	2.79 Jun
Canadian Locomotive	*	--	21¼	21¼	100	14¾ Mar	22 Sep
Canadian Malartic	*	--	37c	45c	24,139	35c Jan	67c Jan
Canadian Oils Cos common	*	17¾	17½	18	2,510	12½ Jan	18⅝ Dec
5% preferred	100	--	105½	105½	5	100 Jan	106 Oct
Warrants		3.35	3.10	3.95	8,930	1.55 Jan	4.50 Dec
Canadian Oil & Gas Reserves	1	81c	63c	84c	327,415	20c Oct	1.02 Jan
Canadian Pacific Railway	25	29⅛	29⅛	30¾	3,794	21 Jan	32 Dec
Canadian Petrofina Ltd preferred	10	20	19⅞	20	970	12 Jan	22⅜ May
Canadian Pipelines & Petroleums	1	1.55	1.51	1.62	25,873	1.10 Aug	1.70 Dec
Canadian Salt Co	*	--	12	12	25	7 Feb	11¼ Nov
Canadian Tire Corp common	*	70	70	70	5	45¼ Jun	77 Sep
Canadian Vickers	*	31¼	31	32	730	17 Jan	34 Aug
Canadian Wallpaper class B	*	13	12	13	200	6⅛ Jan	16 Sep
Canadian Williston	*	4.45	4.45	4.90	3,140	2.01 Feb	5.25 Dec
Canso Natural Gas Ltd	1	--	1.78	1.85	1,267	1.30 Dec	3.00 Apr
Canso Oil Producers	1	5.15	5.00	5.20	754	3.85 Nov	11¾ Apr
Cariboo Gold	1	87c	85c	90c	2,500	64c July	1.17 Sep
Cassiar Asbestos Corp Ltd	*	6.65	6.30	6.80	38,253	5.15 Oct	7.00 Jan
Castle Trethewey	1	--	2.70	3.05	3,937	2.39 Jan	3.30 Dec
Central Explorers	1	4.55	4.55	4.60	200	3.70 Jan	5.75 Jun
Central Leduc Oil	*	1.95	1.45	1.95	27,880	1.25 Aug	2.50 Feb
Central Patricia	1	73c	70c	75c	4,460	67c Mar	85c Jan
Central Porcupine	1	20c	19½c	24c	47,600	13c Jun	22c Feb
Centre Lake Uranium	1	73c	73c	82c	9,600	65c Oct	1.45 Jan
Centremaque Gold	1	--	7c	7c	1,000	6c May	12c Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Chamberlain Oil	1	35c	26c	60c	79,190	13c Jan	30c Oct
Charter Oils	*	1.85	1.82	1.92	14,600	80c Dec	2.05 Dec
Chateau-Gai Wines	*	--	15	15½	375	10¾ Apr	17 Dec
Chemical Research	50c	3.95	3.90	4.30	52,310	1.52 Jan	4.20 Nov
Cheskirk Mines	1	5½c	5½c	5½c	6,000	4c Apr	7¾c Jan
Chesterville Mines	1	32c	28½c	33c	7,500	28c Jan	58¾c Apr
Chibougamau Explor	1	87c	83c	87c	10,850	40c Mar	1.20 Oct
Chimo Gold	1	1.53	1.38	1.59	64,875	1.02 Jun	2.09 Oct
Chromium	*	--	1.85	1.85	200	1.50 Nov	3.00 Apr
Chrysler Corp	25	--	69½	70⅞	110	55½ Feb	69 Dec
Citra-Lartic	1	21c	17½c	22c	385,820	5c Jun	20c Dec
Cobalt Consolidated Mining Corp	1	1.10	1.05	1.15	18,152	65c July	1.50 Nov
Cochenour Willians	1	83c	80c	85c	8,250	65c Mar	1.30 Aug
Cockshutt Farm Equipment	*	8	7¾	8⅛	4,205	6⅝ Nov	11⅞ Jan
Cody-Rico Mines	1	1.30	1.30	1.32	6,500	94c Dec	1.25 Aug
Coin Lake	1	8½c	8c	8½c	12,000	7c Apr	10⅞c Aug
Coldstream Copper	1	15c	13c	16½c	13,400	11c Aug	42c Jan
Colomac Yellowknife	1	--	4⅝c	4⅝c	1,000	3½c Mar	6½c May
Commonwealth Petroleum	*	4.05	4.05	4.05	700	3.75 Feb	5.00 Sep
Conduits National	1	10½	8¾	10½	1,700	7 May	9½ Sep
Confederation Life	10	--	143	147	55	58 Feb	160 Nov
Coniagas Mines	5	1.70	1.70	1.70	100	1.55 Mar	1.95 Jan
Coniaurum Mines	*	50c	48c	52c	12,205	41c Mar	49c Jan
Consolidated Allenbee Oil	1	22c	17c	25c	194,300	10c Aug	20c Jan
Consolidated Astoria	1	11c	11c	12½c	35,100	6c Jun	19c Nov
Consolidated Bakeries	*	--	8¼	8¼	25	6½ Jun	8¾ Dec
Consolidated Central Cadillac	1	--	4⅞c	4⅞c	1,000	3¾c Aug	6c Feb
Consolidated Cordasun	1	--	32¼c	35c	6,150	16c Aug	44c Jan
Consolidated Denison Mines	1	3.20	2.70	3.35	1,131,143	30c Jan	2.40 Dec
Consolidated Discovery	1	2.82	2.62	2.85	15,205	1.83 May	3.05 Nov
Consolidated East Crest	*	44c	40c	44c	5,125	40c July	70c May
Consolidated Gillies Lake Mines	1	13⅞c	11½c	14c	18,500	10c Jan	45c Feb
Consolidated Golden Arrow	1	--	24¼c	24¼c	3,100	20c Aug	40c Jan
Consolidated Guayana	1	--	27c	29½c	1,700	23c Dec	53c Jun
Consolidated Halliwell	1	34c	25c	35c	349,734	8c July	59c Feb
Consolidated Howey	1	3.10	3.00	3.25	41,151	2.30 Jan	3.50 Feb
Consolidated Mattarrow	1	14c	11½c	15c	29,678	10½c Oct	35c Apr
Consolidated Mic Mac Oils Ltd	*	2.60	2.55	2.75	47,146	1.55 Oct	3.90 May
Consolidated Mining & Smelting	*	29⅝	29¼	30⅝	10,743	22 Jan	31 Dec
Consolidated Mosher	2	72c	70½c	72c	8,700	66c Dec	1.70 Sep
Consolidated Nicholson	*	25c	21c	27c	136,548	10c Feb	25c Oct
Consolidated Northland Mines	1	87c	82c	1.20	158,766	80c Nov	1.30 Dec
Consolidated Orlac	1	12½c	12½c	14c	24,450	5c Feb	16c Nov
Consolidated Peak Oils	1	14⅞c	13c	16c	112,117	9c Oct	20c Apr
Consolidated Press class A	*	--	4.00	4.00	110	4.00 Sep	8.00 Jan
Consolidated Ranwick	1	50c	47c	50c	11,700	33c Dec	1.05 Jan
Consolidated Rochette	1	8c	6½c	11c	1,519,145	5c July	11½c Jan
Consolidated Sannorm	1	9½c	9½c	9½c	1,000	7c Apr	11c May
Consolidated West Pete	*	--	2.15	2.20	700	96c Jan	2.65 July
Consumers Gas	10	23⅜	22¼	23¾	7,970	16¾ Jan	25 Sep
Conwest Exploration	*	3.60	3.00	3.60	20,066	2.95 Nov	4.05 Jan
Copper-Man	*	13½c	11c	14c	38,175	9c July	18c Jan
Corby (H) Dist voting	*	17	17	17¾	3,330	10½ Jan	18 Dec
Cosmos Imperial Mills	*	--	12	12	204	9 Jan	12¾ Sep
Coulee Lead	1	45c	40c	47c	47,200	15¾c Sep	50c Dec
Cournor Mining	1	10½c	10c	12c	7,500	5¼c July	9c Oct
Craig Bit	*	--	4.50	4.50	100	3.00 Aug	4.75 Dec
Crestaurum Mines	1	7c	7c	7¼c	5,550	6½c Nov	9⅝c Feb
Croft Uranium	1	66c	65c	66c	7,600	56c May	90c Jun
Crow's Nest Coal	100	110	110	111	137	60 Jan	110 Dec
Crown Zellerbach Corp	5	--	56	58	685	34 Jan	62 Dec
Crowshore Patricia	1	6¾c	6⅛c	7c	12,500	6c Aug	12c May
D'Aragon Mines	1	--	11c	12c	4,000	10c Feb	18c Mar
Davis Leather class A	*	--	8½	8½	30	7¾ Oct	16 Apr
Deer Horn Mines Ltd	1	1.17	1.14	1.17	3,400	1.04 Dec	1.19 Dec
D'Eldona Gold Mines Ltd	1	24¾c	22c	24¾c	42,590	16⅛c Oct	42c Jan
Delnite Mines	1	1.01	1.01	1.05	4,700	1.00 May	1.30 Dec
Del Rio Producers Ltd	1	1.63	1.15	1.65	171,295	1.00 Aug	2.35 Mar
Detta Minerals	1	20c	20c	22c	64,500	12c Jun	25c Dec
Devon-Leduc	25c	1.80	1.70	1.80	6,100	1.25 Jun	2.05 Mar
Distillers Seagrams	2	32¼	32⅛	33¼	7,355	27½ May	35 Nov
Dome Exploration (Western)	2.50	--	5.65	5.90	3,950	3.80 July	6.50 Mar
Dome Mines	*	17⅛	17	17½	2,068	14⅛ Jan	17¾ Sep
Dominion Asbestos	1	17c	16c	18c	9,400	15c Jan	54c May
Dominion Bank	10	42¼	42	42⅝	405	31 Feb	44½ Sep
Dominion Coal preferred	25	10½	10½	10½	150	6⅝ Oct	11 Dec
Dominion Dairies common	*	--	6¼	6¼	161	4½ Jan	6⅛ Apr
Preferred	35	--	16	16	50	15 Mar	16 Apr
Dominion Fabrics 2nd pfd	*	20½	20½	20½	50	20½ Mar	24½ Nov
Dominion Foundry & Steel com	*	19¼	19	19½	5,532	13½ Apr	20½ Dec
Dominion Magnesium	*	14¾	13¾	15¼	18,707	11½ Jan	15¼ July
Dominion Scottish Inv pfd	50	52	52	52⅛	185	46⅛ Jan	51½ Dec
Dominion Steel & Coal	*	17⅜	16¾	17⅜	7,080	9¾ Mar	18¾ Dec
Dominion Stores common	*	29¾	29	30¼	2,958	18¼ Jan	32 Nov
Dominion Tar & Chemical com	*	10½	10¼	10⅝	9,255	7⅛ Jan	10⅞ Aug
Preferred	23.50	--	23	23	25	20¾ Mar	24 Nov
Dominion Textile common	*	7⅜	7¼	7½	1,145	6 Feb	8½ Feb
Dominion Woollens	*	--	2.25	2.50	500	2.00 Jan	3.00 Sep
Donalda Mines	1	38½c	36c	40c	64,730	35c Jun	62c Mar
Dow Brewery	*	25⅛	25	25⅛	420	19½ Jan	25½ Apr
Dragon Oils & Gas	1	21c	14c	24c	137,800	10c Oct	43c Feb
Duvex Oils & Minerals	1	21c	17½c	24c	27,300	15c May	35c Aug
Dyno Mines	1	1.08	1.03	1.10	51,305	69c Jun	1.50 Sep
East Amphi	1	7¾c	7¼c	7¾c	2,000	6¼c Aug	11⅛c Feb
East Malartic Mines	1	2.75	2.70	2.80	26,260	1.90 Jan	3.45 Feb
East Sullivan Mines	1	5.20	5.05	5.35	14,810	3.55 Jan	5.90 Nov
Eastern Metals	1	83½c	81c	93c	185,750	50c Oct	1.43 Jan
Eastern Steel	*	--	400	410	475	3.75 Nov	6.50 Feb
Economic Investment	10	32½	31	32½	175	25 July	32 Dec
Eddy Paper class A	20	34	34	35¼	640	22¼ Jan	34 Dec
Elder Mines	1	71½c	62c	79c	19,825	42c Jan	83c Sep
Eldrich Mines Ltd	1	62c	61c	64c	10,800	45c Dec	62c Oct
El Pen-Rey Oils	1	7c	6½c	8c	12,066	4⅞c July	10c Feb
El Sol Gold	1	11c	11c	12c	110,100	6c Aug	15c Nov
Emerald Glacier	*	29c	25c	32c	77,100	14c Oct	43c Jan
Erie Flooring class A	*	--	6¼	6¼	120	5¼ Jun	6½ Mar
Estella Mines Ltd	1	11½c	11c	13c	59,700	10c Dec	25c Jan
Eureka Corp	1	1.45	1.33	1.54	90,386	54c Jan	1.13 Dec
Warrants		37¼c	30c	50c	9,269	18c Jan	39c Oct
Falconbridge Nickel	*	23½	22⅛	24	25,126	14¼ Feb	24¾ Dec
Famous Players	*	28	27	28	2,602	19 Jan	29 Dec
Fanny Farmer	1	26½	26¼	27	933	20⅛ Jan	28¾ Dec
Faraday Uranium Mines	1	2.04	1.85	2.09	137,255	71c Aug	2.62 Nov
Fargo Oils Ltd	25c	2.05	1.90	2.17	20,706	1.05 Aug	2.10 Apr
Federal Fire Insurance	100	48	48	48	20	46 Apr	48 Apr
Federal Grain class A	*	27¾	26¼	27¾	420	15½ July	30 Nov
Preferred	20	29	29	29½	290	26 Jan	38¾ Dec
Federal Kirkland	1	10½c	10¼c	12c	19,900	7c May	13½c Jan

For footnotes see page 43.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

Toronto Stock Exchange (Cont.) STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Federated Petroleum	*	4.25	4.10	4.30	16,288	3.05 July	5.05 Apr
Fenimore Iron Mines	1	38½c	36c	40c	88,800	35c Dec	68c Apr
Fittings Ltd class A	*	--	10	10	73	10 Apr	11¼ Apr
Fleet Manufacturing	*	1.85	1.75	1.90	6,020	1.15 Jan	2.50 Aug
Ford Motor class A	*	101½	100	103½	2,060	64 Jan	110¾ Dec
Foundation Co	*	18¼	18	18½	755	12½ Jan	21¾ Aug
Francoeur Gold	*	--	6c	6c	3,000	5c Oct	10c Nov
Fraser Cos common	*	26	25	26	927	15¼ Jan	26½ Dec
Frobisher Ltd common	*	4.30	4.30	4.45	32,765	3.80 July	5.40 Aug
Warrants		95c	87¾c	95c	560	30c Feb	1.08 May
Debentures	100	--	90	100	353	70 Dec	92 Jan
Gaitwin Exploration	1	54c	53c	59½c	11,935	16½c Apr	80c Nov
Gas Exploration of Alberta	*	76c	72c	78c	17,500	29c July	78c Jan
Gatineau Power common	*	27½	27¼	27¾	1,715	20¾ Jan	28¾ Nov
5% preferred	100	--	111⅝	111⅝	12	104 Jan	112 July
5½% preferred	100	--	111½	112	45	109½ Feb	114½ Nov
Geco Mines Ltd	1	10¼	10	10½	17,510	5.55 Jan	13 Feb
General Bakeries	*	8	7¾	8½	1,800	5¼ Jan	8⅞ Dec
General Dynamics	3	74½	74½	76½	405	35¾ Jan	79½ Dec
General Motors	5	90½	90½	95	395	58 Jan	95 Dec
General Petroleum common	1	6.25	5.35	6.25	2,730	4.70 Nov	7.00 Apr
Class A	1	6.25	5.35	6.30	8,985	4.70 Dec	7.00 Apr
General Products Mfg class A	*	42½	42½	42¾	40	42½ Nov	47 Mar
General Steel Wares common	*	--	10¾	11	125	10⅛ Nov	16⅜ Jan
Geneva Lake	1	18c	16½c	20½c	135,000	4c July	38c Nov
Giant Yellowknife Gold Mines	1	7.70	7.65	7.50	2,456	7.60 Dec	9.70 Jan
Glenora Gold	1	25c	19c	25c	360,700	3c Feb	18½c Dec
God's Lake Gold	*	73c	68½c	77c	50,507	54c Nov	1.00 Jan
Goldale Mines	1	30c	25½c	32c	77,200	21c Aug	37c Jan
Goldcrest	1	18c	18c	20c	59,625	10c July	26c Sep
Gold Eagle Mines	1	15c	10¼c	15c	127,500	5c July	14c Nov
Golden Manitou	1	1.95	1.91	2.20	16,115	1.10 Sep	2.50 Sep
Goldfields Uranium	1	60c	51c	68c	49,250	29½c Mar	83c Oct
Goldhawk Porcupine	*	27c	25c	31c	89,000	3⅝c Apr	41c Nov
Goldora Mines	1	6½c	6⅛c	6½c	11,500	3½c July	7¾c Jan
Goodfish Mining	1	8½c	8½c	13¼c	561,650	3c July	12c Dec
Goodyear Tire common	*	170	165	170	195	97 Jan	180 Nov
Preferred	50	53	53	53½	190	48½ Jan	53⅛ Dec
Gordon Mackay class A	*	--	7	7⅛	270	6½ Oct	8 Apr
Class B	*	8	8	8	100	8 Aug	10½ Feb
Graham Bousquet	1	34c	32½c	37c	41,750	21c Oct	49c Jan
Grandines Mines	*	18c	18c	21c	53,307	14c Dec	29½c Feb
Great Lakes Paper common	*	29⅞	29½	30¾	3,130	18¾ Jan	31 Dec
Great Northern Gas Utilities	*	5.40	5.25	5.55	905	3.95 Jun	5.65 Nov
Great Plains Development	1	19⅜	19⅜	19¾	3,800	7.95 Jan	22½ Oct
Great Sweet Grass	1	4.00	3.55	4.00	141,314	1.00 Apr	3.55 Nov
Great West Coal class A	*	7½	7½	7¾	400	5 Feb	9½ Mar
Class B	*	--	5¾	6	260	4¾ Sep	9½ Mar
Gridoil Freehold	9c	8.35	8.35	9.20	2,800	5.55 Aug	9.75 Dec
Guaranty Trust	10	--	18½	18½	250	13½ Jun	18½ Nov
Gulch Mines Ltd	1	1.10	1.00	1.10	134,150	-- ---	-- ---
Gulf Lead	1	9⅞c	8⅛c	11c	26,600	6¼c Aug	13c Aug
Gulf Oil	25	--	64½	64½	20	45⅞ Jan	65 Dec
Gunnar Mines	1	11⅝	10	12	80,762	8.00 Mar	11 Jan
Warrants		5.25	3.60	5.40	19,420	-- ---	-- ---
Gurney Products common	*	4.25	4.25	4.25	100	2.00 Feb	4.75 Dec
Preferred	30	--	25	25	150	20⅜ Oct	28 Dec
Gwillim Lake Gold	1	11c	10c	11½c	33,000	5c Aug	12c Dec
Gypsum Lime & Alabastine	*	55½	53	56	698	32⅞ Jan	55¾ Dec
Hamilton Cotton pfd	100	--	97½	97½	200	98 Feb	100 Sep
Hard Rock Gold	1	14½c	13c	15½c	77,900	8c Sep	24c Feb
Harding Carpets	*	8½	8	8½	875	7½ Feb	16 Nov
Harrison Hibbert Mines	1	--	7c	8c	18,225	6c Aug	17¾c Jan
Hartz (F J) class A	*	--	10¼	10¼	200	8 July	9¾ Nov
Hasaga Gold	1	20c	19c	22½c	17,000	14c Nov	37c Dec
Head of Lakes Iron	1	13½c	13½c	14c	6,000	11⅛c Dec	45c May
Headway Red Lake	1	27½c	20c	29c	209,450	11c Dec	45c May
Heath Gold	1	9½c	7⅝c	10c	332,650	6c July	13½c Feb
Hees (George H) Co Ltd	*	--	4.75	4.75	110	4.00 Dec	5.00 Dec
Heva Gold Mines	1	--	4½c	4⅝c	14,150	3c Oct	7½c Jun
High Crest Oils Ltd	*	20c	18½c	20c	48,900	12c Nov	30c Jan
Highland-Bell	1	--	43c	43c	1,500	30c Mar	51c Aug
Highwood Sarcee	*	--	13c	15c	13,000	8c July	16c Jan
Hinde & Dauch	*	55	55	56½	340	28½ Mar	60 Dec
Hi-Tower Drilling	*	10	7	10	997	5 Nov	11¼ Mar
Hollinger Consol	5	16½	16¼	17	3,295	11⅞ Jan	18¾ Aug
Home Oil	*	8.50	8.35	8.65	5,360	6.85 Aug	10¼ Jan
Homer Yellowknife	1	15c	15c	16¼c	50,200	14c July	30c Oct
Howard Smith Paper common	*	30	30	30½	4,837	19⅞ Jan	31 Dec
Preferred	50	--	51	51	100	45 Jan	51½ Dec
Hoyle Mining	*	2.95	2.70	3.05	5,070	1.70 Feb	2.75 Dec
Hudson Bay Mining & Smelting	*	54¾	53	54½	2,504	37½ Jan	53¾ Dec
Hugh-Pam Porcupine	1	26c	25c	28c	11,500	25c Dec	51c Jan
Huron & Erie common	100	160	160	160	15	125 Mar	158 Dec
20 paid	100	32	32	32	25	25 May	32 Dec
Husky Oil & Refining Ltd	1	7.70	7.50	7.85	2,440	6.00 Sep	8.20 Sep
Hy-Charger Petroleums	1	10c	10c	10¾c	61,200	4⅞c Aug	12¾c Dec
Imperial Bank	10	46¼	45	46¼	880	36⅝ Jan	50 Dec
Warrants		14	13¼	14	2,519	-- ---	-- ---
Imperial Life	10	--	71	72	250	43 Jan	80 Nov
Imperial Oil	*	38½	38½	39½	11,106	28 Jan	40 Dec
Imperial Tobacco of Canada ordinary	5	10⅞	10¾	11	4,017	9 Mar	10⅞ Jun
Preferred	£1	7½	7½	7½	900	6 Feb	7¼ May
4% preferred	25	--	25.35	25.35	25	23¼ Jan	29¾ Sep
Indian Lake	1	--	5¾c	5⅞c	1,000	3¾c July	5¾c Dec
Industrial Acceptance common	*	51	49½	51	6,124	34½ Jan	55½ Nov
$1.50 preferred	30	50¼	50	50¼	120	34½ Jan	51⅞ Dec
$2 preferred	2	50¾	49	51	1,032	39 Mar	54½ Dec
Ingersoll Machine class A	*	8	8	8	100	8 Mar	9 Apr
Inglis (John) & Co.	*	11⅛	10⅛	11⅛	11,518	7 Aug	12½ Sep
Inspiration Mining	1	2.26	2.02	2.35	118,612	1.75 Dec	3.35 Mar
International Metals class A	*	34	33	34	435	29½ Mar	38 Aug
International Nickel Co common	*	56⅞	56¼	57	15,926	34⅛ Jan	57⅝ Nov
Preferred	100	135	135	135½	50	128⅛ Jan	135½ Jun
International Petroleum	*	26¾	26⅝	28	5,306	19 Jan	27⅞ Dec
Inter Provincial Building Credits	*	12	12	13½	475	12⅛ Aug	16 Sep
Interprovincial Pipe Line	5	28	28	29⅝	8,214	20⅞ Jan	31⅜ Dec
Jacknife Gold	*	6⅛c	5¾c	8¼c	267,000	4⅞c Aug	10½c Jan
Jack Waite Mines	1	11c	10½c	11c	18,000	7¼c Mar	11c Oct
Jaculet	1	8½c	7c	8½c	2,852	6¼c Dec	14c Mar
Jasper Oil	1	1.58	1.58	1.61	3,400	1.40 Mar	3.80 Jan
Jellicoe Mines (1939)	1	14c	12¼c	17c	154,516	5½c Mar	28½c July
Joburke Gold	1	9½c	9¼c	10½c	15,800	7⅝c July	23c Jan
Joliet-Quebec	1	60c	55c	67c	236,300	29½c May	73c July
Jonsmith Mines Ltd	*	53c	40c	53c	1,133,270	16c May	34c Sep
Jupiter Oils	15c	1.99	1.80	2.10	14,250	1.42 Aug	2.15 Mar
Kayrand Mining	1	8½c	7⅞c	8½c	41,500	5c Feb	12½c July
Kelvinator	*	20¼	20	21	582	19½ Jun	25¾ Jan
Kenville Gold	1	7½c	6c	8½c	87,400	5c May	9½c Jan
Kerr-Addison	1	16½	16½	16¾	8,956	16½ Mar	19 Apr
Kerr Lake	1	--	26c	26c	500	21c July	60c Jun
Keyboycon Mines	*	15c	14½c	16¼c	46,600	7c July	20c Jan
Keymet Mines	1	--	66c	73c	6,860	52c Apr	1.10 Sep
Kirkland Hudson	1	49c	44c	49c	13,000	45c Nov	90c Mar
Kirkland Lake	1	49½c	42½c	50c	34,780	35c Apr	60c May
Kirkland Townsite	1	--	13⅜c	15c	13,000	10c July	24c Jan
Klondike Keno	1	9¾c	8⅛c	10c	171,300	4⅞c Aug	15c Jan
Kristina Copper Mines	1	15¼c	14¾c	17c	40,500	15c Dec	47c Jan
Kroy Oils Ltd	20c	1.32	1.20	1.35	84,100	1.00 July	1.80 Jan
Labatt (John) Ltd	*	--	22	22½	2,960	17 Mar	22 Aug
Labrador Mining & Exploration	*	9.00	8.75	9.25	2,025	7.75 Jan	10¾ Aug
Lake Dufault Mines	1	85c	79c	85c	72,600	61c Jan	85c Sep
Lake Lingman	1	23c	16c	24½c	366,280	10c Aug	25¾c Nov
Lake Osu	1	--	24c	25c	4,750	16½c Jun	33c Sep

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Lake Shore Mines	1	6.00	6.00	6.20	3,695	5.00 July	6.60 July
Lake Wasa Mining	1	20c	20c	20c	3,975	18c Nov	28c Aug
Lake of the Woods common	*	45	45	45	10	28 Jun	44½ Dec
La Luz Mines	*	--	2.10	2.50	1,300	1.30 Jun	2.10 Dec
Lamaque Gold	*	4.15	4.05	4.15	2,460	3.55 Oct	4.25 Dec
Lang & Sons	*	13	13	13	5	8½ Sep	12 Jun
Lapa Cadillac	1	13c	14c	16c	25,900	5c Apr	18c Dec
Lapaska Mines Ltd Being exchanged for Can-Met Explorations Ltd One new for three old							
Laura Secord	3	17⅞	17¾	18	730	13¾ Jan	18 Dec
Laurentide accept class A	*	13	12¾	13	1,050	10¾ Jan	14½ Aug
Preferred	20	--	21⅛	21⅛	150	17¾ Jan	21¼ Sep
Warrants		--	2.60	2.75	400	1.80 Jan	4.25 May
Lavalie Mines	1	6⅜c	6⅛c	6⅜c	14,000	5c July	9½c Mar
Lawson & Jones class A	*	--	22	22	25	20½ Mar	32½ Dec
Leitch Gold	1	71c	68c	71c	8,000	60c Jan	82c Aug
Lencourt Gold	1	10c	8½c	12c	14,500	6¼c Aug	14c Aug
Lexindin Gold	1	26½c	21c	32½c	1,330,500	10c Jan	23c Feb
Liberal Petroleum	*	3.70	3.65	4.00	126,950	1.50 July	3.55 Dec
Little Long Lac	*	64c	63½c	65c	5,700	55c Dec	1.20 Feb
Loblaw Groceterias class A	*	44½	44½	45	1,000	37⅞ Jan	47 May
Class B	*	70¼	69½	71	1,520	40½ Jan	72¼ Nov
Loew's Marcus	100	97	97	97	7	85 Jan	92 Sep
Lomega Gold	1	4½c	4½c	5c	16,488	3c Aug	5¼c Nov
Long Island Petroleums	*	12c	8c	16c	39,900	6¼c Aug	18c Mar
Lorado Uranium Mines	1	4.10	3.85	4.25	217,575	28c Jun	4.65 Dec
Louvicourt Goldfields	1	20c	17c	22½c	59,400	12c Oct	28c Jun
Lyndhurst Mining Co	1	52c	45c	55c	118,900	35c Nov	53c Dec
Lynx Yellowknife	*	7c	7c	8c	8,000	6¼c Sep	12c Feb
Macassa Mines	1	1.80	1.70	1.81	2,805	1.45 Mar	1.99 Sep
Macdonald Mines	1	60½c	60c	63c	11,000	41c Jun	76c Sep
Macfie Explorations	1	15c	13½c	15c	14,200	9c July	16¼c Jan
Mackeno Mines	1	45c	42c	49c	90,920	18c Mar	75c Nov
MacLeod-Cockshutt Gold Mines	1	1.72	1.71	1.80	19,760	1.26 Mar	2.40 Jun
MacMillan & Bloedel class B	*	28¾	28½	29¾	20,151	17⅜ Jan	28⅝ Dec
Madsen Red Lake Gold Mines	1	1.80	1.65	1.80	22,990	1.55 Nov	1.85 Aug
Magnet Consolidated	1	12c	11c	12c	38,000	5c Mar	18c Nov
Malartic Goldfields	1	1.75	1.75	1.80	9,550	1.31 Mar	2.06 Dec
Maneast Uranium Ltd	*	41c	39c	42c	159,560	17c Dec	42c Dec
Maple Leaf Milling common	*	9⅜	9⅜	9⅜	25	7 Jan	10 Aug
Maralgo Mines	1	15c	14½c	16c	11,000	5c Mar	19c Dec
Marbenor Malartic	1	12c	11½c	12½c	130,000	7c Aug	24¾c Jan
Marigold Oils Ltd	*	34c	32c	37c	25,000	26c Aug	56c Nov
Maritime Mining Corp	1	--	95c	1.05	13,600	25c July	1.10 Dec
Martin-McNeely	1	8½c	7½c	9½c	13,200	3⅛c Jun	11c Nov
Marwayne Oils	*	22½c	20c	25½c	40,300	10½c Dec	37c Feb
Massey-Harris-Ferguson Ltd	*	9¾	9⅜	9¾	24,588	7⅜ Feb	9⅞ Dec
Maxwell Ltd	*	--	3.00	3.00	195	3.00 Dec	5.50 Jan
Maybrun Mines	1	12c	11½c	13c	7,983	8c Sep	17c Jan
McColl Frontenac common	*	34⅞	34⅞	35¼	1,029	26¼ Mar	37 Jun
Preferred	100	101	100	101½	85	91 Feb	101½ Sep
McIntyre Porcupine	5	71½	70½	72⅜	1,377	53 Jan	74 Dec
McKenzie Red Lake	1	36c	36c	42c	5,144	30c Jan	43c Jun
McMarmac Red Lake	1	18½c	18c	24c	404,091	5c Jun	17c Nov
McWatters Gold	*	14c	11c	14c	7,700	6¼c Jan	26c Mar
Mentor Exploration	5	11½	10½	12	3,154	3.00 Jan	10¾ Dec
Mercury Chipman Knit	*	1.30	1.30	1.30	300	95c Feb	2.50 Feb
Merrill Island	1	--	50c	56c	75,700	20c Apr	51c Sep
Merrill Petroleum	1	8.50	8.40	8.65	24,180	5.80 Jun	9.35 Dec
Meta Uranium Mines	1	1.16	92c	1.21	1,780,200	9c Mar	1.09 Dec
Mexican Light & Power common	*	10⅝	10½	10¾	1,160	5½ Jun	10 Nov
Preferred	13.50	--	9⅞	10	500	7 Jun	10½ Oct
Midcon Oil & Gas	*	--	40c	45c	7,940	25c Dec	67c May
Mill City Petroleum	*	28½c	24c	36c	31,700	18c July	43c Jan
Milton Brick	*	3.00	3.00	3.10	4,550	1.75 Jan	3.15 Dec
Minda-Scotia	*	6½c	5¾c	8c	39,100	5c Sep	14½c Apr
Mindamar	*	1.20	1.10	1.24	18,000	1.20 Dec	2.15 Feb
Mining Corp	*	17½	17	17½	4,070	10 Feb	17⅝ Dec
Modern Containers class A	*	--	16	16	245	11¼ Mar	17 Nov
Monarch Knitting		--	6½	6½	100	7 Jan	9½ Mar
Moneta Porcupine	*	49c	49c	51c	9,507	41c Mar	53c Jun
Montoco Petroleum	*	--	13c	15c	3,000	10c Mar	23c Jan
Montreal Locomotive	*	--	18	18½	793	15 Jan	19 Sep
Moore Corp common	*	33	32½	33¾	2,065	24¾ Jan	35 Nov
4% preferred	25	--	27¾	27¾	75	25 Jan	28 Dec
Morrison Brass	*	--	7	7	500	5 July	9 July
Multi-Minerals Ltd	1	2.00	1.90	2.26	31,800	1.50 Nov	3.70 Sep
Naco Ltd	*	27c	22c	34c	23,967	13c Feb	40½c Feb
National Drug & Chemical com	5	13	12¾	13⅛	1,160	9¼ Jan	13½ Sep
Preferred	5	14½	14¼	14½	810	11½ Jan	14½ Nov
National Explorations Ltd	*	1.05	87c	1.06	125,500	22c Mar	1.19 Dec
National Grocers common	*	11⅝	11⅝	11¾	580	10 Jan	13⅜ Oct
National Hosiery class A	*	--	5⅛	5⅛	770	6 Jun	6½ Feb
Class B	*	5	5	5¼	950	5 Oct	7½ Jan
National Petroleum	25c	1.90	1.85	2.00	1,395	1.40 Apr	2.15 Oct
National Steel Car	*	26½	26¼	27	1,265	26 Dec	39 Nov
National Trust	10	41	40	41	150	27½ Feb	39½ Dec
Negus Mines	1	16c	14c	19c	168,375	9½c Feb	19c Dec
Nesbitt Labine Uranium	1	2.35	1.80	2.35	66,050	1.38 May	2.69 July
New Aiger	1	13c	11c	13c	14,200	7⅛c May	15c Dec
New Athoma Mines	1	49c	46c	53c	14,039	-- ---	-- ---
New Bidlamaque	1	38c	36c	42c	68,800	28½c Feb	70c Mar
New Bristol Oils	1	1.32	1.20	1.35	86,125	1.00 Aug	1.60 Feb
New British Dominion Oil	*	2.30	2.20	2.30	10,041	1.77 Jan	2.70 May
New Calumet Mines	1	58c	58c	63c	15,450	51½c Dec	91c Jan
New Concord Development	*	73½c	61c	75c	11,459	50c July	1.20 Jan
New Continental Oil	*	45c	45c	50c	26,900	37c July	75c Jan
New Davies Petroleum	50c	21c	21c	25c	4,000	11¼c Aug	30c Mar
New Dehli	1	1.23	1.12	1.24	24,260	81c Mar	1.53 Feb
New Devon Petroleum	1	11c	10½c	11⅛c	18,575	7½c Dec	24½c May
New Dickenson Mines	1	2.41	2.41	2.60	23,655	2.60 Jan	3.20 Sep
New Fortune	1	32c	29c	33c	29,975	20c July	48c Feb
New Goldvue	1	--	12c	13c	4,166	10c Oct	19½c Jan
New Harricana	1	26c	24c	28c	19,875	15c July	54c Nov
New Highbridge	*	17c	15c	17½c	17,032	11c Oct	40c Jan
New Hosco Mines	1	37½c	28c	40c	19,675	-- ---	-- ---
New Hugh Malartic	1	9c	8c	9¾c	34,825	6¾c Mar	16c Oct
New Jason Gold	1	--	5½c	6½c	5,100	4⅞c July	9½c Mar
New Kelore	*	22c	21½c	24c	219,100	10c July	25c Apr
New Laguerre Mines	1	8½c	7½c	8½c	21,200	5c July	9c Jan
New Larder U	*	98c	95c	1.00	26,800	75c Aug	2.11 Jan
Newlund Mines	1	--	14c	14⅞c	10,180	13c Aug	20c Jan
New Marlon Gold	1	15c	15c	17c	271,765	5c Jun	13c Nov
New Morrison Mines Ltd	1	--	8c	8c	7,000	7½c Dec	19c May
New Mylamaque Explor	1	32½c	29c	35c	235,880	15½c Feb	89c Aug
Newnorth Gold	1	8c	7⅛c	10c	63,500	4⅞c Jun	15c Nov
New Norzone	1	4⅛c	4c	4¼c	92,500	4c Jun	9¾c Jan
New Pacalta Oils	*	5c	5c	6½c	6,900	3⅝c Dec	7½c Feb
New Rouyn Merger	1	7½c	5½c	7½c	24,750	3½c Oct	7½c Nov
New Ryan Lake Mines	1	10c	10c	11c	9,500	9c Feb	18½c May
New Senator	1	14½c	14c	15c	14,700	9c May	25c Feb
New Superior Oils of Canada	1	2.90	2.46	3.20	6,638	2.05 Nov	4.25 Apr
New Thurbois	1	67c	61c	70c	1,202,447	7c Mar	43c Dec
Nib Yellowknife	1	5¾c	5c	6c	36,500	5c Jun	12c Sep
Nickel Rim Mines Ltd	1	1.29	1.25	1.30	16,500	1.18 Nov	1.50 Nov
Nipissing Mines	1	2.40	2.25	2.42	10,264	1.27 Dec	2.85 Jun
Nisto Mines	1	10½c	9½c	11c	21,900	6⅛c May	15c Nov
Nor-Acme Gold	1	68c	67c	68c	2,200	57c July	86c Aug
Noranda Mines	*	82	80	82	2,531	58 Jan	83 Dec
Norgold	1	18c	17c	19c	35,400	5c Sep	21c Dec
Norlartic Mines	1	11c	11c	11c	1,400	8c Aug	19c Sep
Normetal Mining	*	3.80	3.55	3.80	15,690	2.35 Feb	3.90 Dec
Norpax Oil & Mines Ltd	1	35c	27c	37c	1,267,794	9c Aug	30c Dec
North Canadian Oils	*	4.75	4.60	5.40	7,820	1.78 Jan	5.65 Oct
North Inca Gold	1	10¾c	8½c	11½c	1,072,618	5½c July	16c Jan
North Star Oil	*	11⅜	10⅝	11⅞	4,630	6 Jan	11¾ Nov
Warrants		--	4.05	4.15	840	2.15 Jun	4.25 Oct

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CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
North Trinity	1	9½c	9½c	10c	40,300	8c Dec	25c Jan
Northern Canada Mines	*	56c	55c	59c	6,600	41c Oct	65c Jun
Northern Quebec Power 1st pfd	50	--	52½	52½	50	50½ Apr	53 May
Northwestern Utilities pfd		92	92	92	65	89⅞ Dec	93½ Sep
Nudulama Mines Ltd	*	--	40c	47c	159,225	20c Jun	50c Jan
Oakville Wood	*	6	6	6	20	5½ Dec	8 Mar
O'Brien Gold	1	53c	52c	53c	7,815	41c Dec	85c Aug
Ogama-Rockland	*	--	12c	12c	500	7c Feb	18c May
Oil Selections	*	4¾c	4½c	4¾c	27,875	3½c July	11c Jan
Okalta Oils	90c	1.48	1.33	1.55	15,900	1.15 July	1.96 Jan
O'Leary Malartic	*	32c	22c	32c	80,500	13c Aug	42c Nov
Omnitrans Exploration	*	--	3½c	3¾c	6,500	3c July	5½c Nov
Ontario Jockey Club	*	2.30	2.25	2.35	21,825	1.90 Jan	2.95 May
Warrants		60c	60c	60c	1,000	60c Oct	95c May
Ontario Loan	10	26	26	26	375	22 Jan	26½ Dec
Ontario Pyrites Co Ltd	*	--	1.11	1.23	130,200	65c May	1.17 Dec
Ontario Steel common	*	24	24	24	230	21¾ July	25¾ Jun
Opemiska Copper Mines	1	3.05	2.45	3.20	412,373	1.00 Jan	2.56 Jun
Orange Crush	*	3.60	3.60	3.60	175	3.00 Nov	4.45 Feb
Osisko Lake Mines	1	53c	46½c	53c	14,000	35c July	62c Nov
Pacific (Eastern)	1	15½c	15½c	16½c	52,825	10c Oct	59½c Feb
Pacific Petroleum	1	11⅝	11¼	12	7,055	6.20 Aug	13¼ Dec
Page Hershey Tubes	*	69⅜	68¾	70	625	60 Apr	74¾ Feb
Pamour Porcupine	*	69c	68c	72c	7,775	61c Mar	87c Sep
Pan Western Oil	10c	34c	32c	38c	23,900	25c Nov	46c Mar
Paramaque Mines	1	--	6c	7c	4,300	4⅞c Jan	11c Jan
Parbec Mines	1	19½c	17c	20½c	135,100	11c Jan	38c Jun
Parker Drilling	*	--	3.75	3.75	600	2.95 Oct	5.00 Mar
Pathfinder Petroleum	50c	70c	54c	74c	52,298	36c Dec	1.00 Feb
Paymaster Consol	1	39c	39c	42½c	37,320	33½c Jan	55c Aug
Peace River Natural Gas	1	8.00	8.00	8.30	2,940	3.50 Aug	9.20 Dec
Penman's Ltd common	*	--	44	44	25	40 Apr	46 Dec
Peoples Credit Jewellers com	*	--	12⅛	12⅛	50	10 Jun	13 Sep
Perron Gold	1	28c	24c	28c	8,539	23c Dec	38c Mar
Pershcourt Goldfields	1	--	9c	9c	2,500	7½c Oct	12c Sep
Peruvian Oils & Mineral	1	2.14	1.75	2.14	73,620	75c Mar	1.90 Oct
Petrol Oil & Gas	*	52c	42c	52c	152,500	35½c Dec	62c Jun
Pickle Crow Gold Mines	*	1.36	1.30	1.44	10,244	95c Mar	1.55 Sep
Pioneer Gold	1	2.30	2.23	2.35	3,150	1.41 Jan	2.44 Sep
Pitch-Ore Uranium	1	23c	21c	29c	371,600	10c May	28c Jan
Placer Development	1	--	31½	32	260	24 Mar	33¼ Nov
Ponder Oils	*	80c	68c	85c	88,700	60c Oct	1.36 Apr
Poplar Oils	*	30c	30c	31c	11,200	12c Aug	40c Feb
Powell River	*	41¼	41	42	2,925	26 Jan	44 Dec
Powell Rouyn Gold	1	--	62c	65c	3,000	51c Mar	84c Jan
Power Corp	*	49¼	49	49½	2,945	35 Jan	50 Dec
Prairie Oil	1	3.00	2.50	3.05	16,840	1.40 Sep	3.00 Feb
Premier Border	*	--	4c	4½c	10,100	3c Aug	5¾c Jan
Pressed Metals	1	14	13¾	14⅛	3,400	7½ Apr	15⅝ July
Preston East Dome	1	5.60	5.45	5.95	17,576	2.50 Mar	6.25 Dec
Pronto Uranium Mines	1	5.40	5.35	5.50	11,230	4.20 Jun	6.10 Nov
Warrants		2.25	2.20	2.30	3,350	2.15 Dec	2.30 Dec
Prospectors Airways	*	3.50	3.50	3.75	4,100	3.00 Dec	5.50 Mar
Purdy Mica Mines	1	11c	10c	14c	39,000	7½c Mar	16⅞c Dec
Quebec Chibougamau	1	34c	28c	34c	150,300	8c Apr	29c Dec
Quebec Copper Corp	1	1.43	1.30	1.45	190,675	62c Mar	1.20 July
Quebec Labrador	1	--	8½c	9½c	7,600	8c Dec	16c Aug
Quebec Manitou	1	83c	82¾c	93c	20,850	56c Mar	1.03 Sep
Quebec Metallurgical	*	3.25	3.20	3.35	14,410	2.50 Feb	5.10 Aug
Quebec Nickel Corp	1	1.40	1.34	1.47	281,900	37c Mar	1.65 Dec
Queenston Gold	1	22c	22c	23¾c	6,500	18c Jun	43⅜c Jan
Quemont Mining	*	21½	20¾	21½	5,895	13⅞ Mar	22¼ Dec
Radiore Uranium Mines	1	95c	91c	96c	20,350	54c Mar	1.25 Aug
Rayrock Mines	1	93c	91c	1.05	188,875	38c Aug	1.22 Sep
Red Poplar Gold	1	17½c	17c	19c	158,200	11c Aug	24c Nov
Reef Petroleum	1	12c	9½c	12½c	11,000	7c Nov	12c Jan
Reeves MacDonald	1	--	1.70	1.70	100	1.30 Jan	2.00 Jun
Regcourt	1	--	4⅝c	5¾c	191,500	3⅝c Feb	8c Nov
Rexspar Uranium	1	70c	65c	72c	23,650	65c Dec	1.28 Sep
Rio Prado Oils	1	42c	40c	44c	29,432	33c Dec	74c May
Rix-Athabasco Uranium	1	1.32	1.30	1.35	27,518	1.05 July	1.65 Jan
Robertson Mfg $1.00 pfd	*	--	20¼	20⅜	130	18 Feb	26 Dec
Robinson, Little common	*	--	9⅞	10	190	9¾ Nov	11½ Apr
Class A	*	--	15¾	15¾	100	14 Mar	15½ Nov
Roche Long Lac	1	44c	41c	47c	274,500	10c Aug	70c Dec
Rowan Consolidated	1	12c	11¾c	12½c	12,000	9c July	20c Mar
Roxana Oils	*	--	10c	11½c	7,700	8c Dec	21c Apr
Roy Silver	1	5⅞c	5c	6c	110,000	4½c Dec	18c Feb
Royal Bank	10	50½	50	50⅞	1,861	37⅝ Jan	51 Dec
Royalite Oil common	*	13½	12½	13¾	5,192	10⅝ Jun	13¾ Oct
Preferred	25	--	30	30	125	27 Nov	30 Oct
Rupununi Gold	1	--	3½c	3⅞c	32,400	2⅝c May	5½c Oct
Russell Industries	*	17¾	17⅜	17¾	1,425	13½ Oct	19¾ Feb
Ryanor Mining	1	--	10c	10c	1,000	9c Jun	11c Sep
St Lawrence Corp	*	68½	66¾	68½	1,140	37½ Jan	70 Dec
San Antonio Gold	1	1.99	1.99	2.20	12,952	1.26 Jan	2.27 Dec
Sand River Gold	1	29c	26c	33c	376,350	4c Sep	32c Nov
Sapphire Petroleums Ltd	*	4.60	4.55	4.85	105,165	1.50 Jan	4.10 Dec
Sarnia Bridge	*	--	16¼	16¼	30	14 Mar	17 Dec
Scurry Rainbow Oils Ltd	50c	1.80	1.27	1.91	322,159	80c Nov	1.45 Jun
Security Freehold Petroleums	*	2.20	2.00	2.20	18,500	1.55 Jan	2.50 Sep
Shawinigan Water & Power com	*	53¾	50¾	54	1,275	39 Jan	54½ Nov
Class A preferred	50	--	50½	51¼	240	44½ Jan	53⅞ Nov
Preferred B	50	--	53¼	54	80	50 Feb	55 Dec
Shawkey (1954) Mines	1	8½c	8c	8¾c	6,050	7⅛c May	12c Oct
Sheep Creek Gold	50c	--	76c	76c	2,000	47c Mar	95c Sep
Sherritt Gordon	1	5.05	4.90	5.20	25,290	3.75 May	5.40 Sep
Sicks' Breweries common	*	27⅜	27⅜	27½	155	24 Jan	30 July
Voting Trust		--	27½	27½	350	23⅜ Feb	29¼ Aug
Sigma Mines (Quebec)	1	--	5.00	5.10	1,500	5.10 Nov	6.15 Apr
Silanco Mining	1	11c	11c	12c	9,800	9c Dec	18c Jan
Silver-Miller Mines	1	1.03	1.00	1.09	20,551	81c Jan	1.20 Apr
Silver Standard Mines	50c	--	73c	73c	1,500	60c Jan	90c Apr
Silverwood Dairies class A	*	11½	11½	11¾	1,322	9½ Apr	11¾ Dec
Simpsons Ltd	*	19½	19⅜	19¾	1,289	14⅝ Mar	21¾ July
Siscoe Gold	1	--	40c	45c	2,312	35c Mar	45c Dec
Slater (N) Co common	20	13	12¾	13	125	12 Oct	13⅝ Jun
Souris Valley	*	40c	38c	40c	5,150	30c Nov	80c Jan
Southam Co	*	--	36½	36⅝	95	29¼ Jan	37 Nov
Spooner Oils	*	17⅛c	16c	18c	3,000	12c Jun	26c Sep
Stadacona Mines (1944)	*	37c	28c	37c	14,132	24½c Aug	34c Feb
Standard Paving	*	26¾	26¾	28	2,575	20 May	27½ Dec
Standard Radio class A	*	--	11¼	11½	300	6¼ Jun	11⅞ May
Stanwell Oil & Gas Ltd	1	65c	65c	70c	20,782	36c Jun	1.00 Jan
Starratt Olsen Gold	1	--	13½c	14c	2,500	10c May	18c Jan
Stedman Bros	*	23	23	23¼	320	18½ Apr	24 Aug
Steel of Canada	*	43	42¾	43⅞	2,475	29 Mar	46¼ Dec
Steeloy Mining	*	6c	5½c	6c	10,000	4¼c Aug	13c Jan
Steep Rock Iron Mines	1	7.90	7.75	8.00	34,301	6.50 Jan	8.75 July
Stuart Oil common	*	14½	14	14½	125	12 Apr	15 Jun
Sturgeon River Gold	1	13c	12½c	4c	15,500	12¾c Dec	18½c Jan
Sudbury Contact	1	44½c	43c	55c	212,735	14c Mar	70c Nov
Sullivan Cons Mines	1	5.85	5.85	6.10	31,921	1.65 Feb	6.50 Dec
Superior Propane common	*	8½	7½	8¾	1,805	3½ Oct	8 Nov
Preferred	25	25	24½	25	415	23 Oct	25 May
Supertest (ordinary)	*	20	19½	20½	4,790	15¾ Jan	20⅛ Dec
Preferred	100	--	103	103	30	101 Jan	105 Feb
Surf Inlet	50c	11c	11c	11c	14,800	10c May	20c Jan
Switson Industries	*	3.50	3.40	3.60	1,100	1.65 Feb	3.70 Dec
Sylvanite Gold	1	1.65	1.60	1.75	54,209	1.03 Jun	2.00 Dec
Tamblyn Ltd common	*	45	45	45	230	37½ May	47 Oct
Rights		2.50	2.50	2.75	6,784	2.00 Dec	3.00 Dec
Tandem Mines	1	9c	8c	11c	426,116	7⅝c Dec	14c Aug
Taylor, Pearson common	*	--	10	10	175	8½ Jan	12 July
Teck-Hughes Gold Mines	1	4.55	4.30	4.70	157,847	1.83 Jan	4.50 Dec
Texas Calgary	1	1.05	1.00	1.13	7,500	90c Oct	1.60 Jan
Thompson-Lundmark	*	17c	16c	17c	23,500	11½c Sep	19c Sep
Tip Top Tailors	*	--	19	19	25	17½c Oct	19c Sep
Tombill Gold	*	32c	31c	32c	11,850	20c Oct	61c Jan
Torbitt Silver	1	1.40	1.40	1.48	1,500	1.20 Mar	1.70 Jun
Toronto Elevators	*	--	18	18½	550	13½ Jun	18 Nov
Toronto General Trusts	20	36	36	36¼	890	30 Apr	37½ Dec
Toronto Iron Works common	*	--	21	21	100	16 Jan	29 Sep
Class A	*	--	22	22	25	17 Jan	31 Sep
Towagmac Exploration	1	9c	9c	9c	2,000	6½c Nov	13½c Mar
Traders Finance class A	*	42¾	42¾	43½	4,580	32¾ Jan	45 Aug
Rights		--	16½	16½	25	-- ---	-- ---
4½% preferred	100	--	101	101	60	93 Feb	101 Dec
5% preferred	40	45½	45½	46½	505	40¾ Jun	47¾ Nov
Trans Empire Oils	*	2.32	1.92	2.35	42,040	1.55 Nov	2.55 Feb
Trans Era Oils	*	38c	32c	39c	90,633	30c July	65c Jan
Trans Mountain Oil Pipe Line	*	35½	33	35½	13,798	19½ Jan	34⅝ Dec
Transcontinental Resources	*	37½c	35c	38c	20,500	30c Aug	42c Jan
Trend Petroleum	*	14½c	14c	16c	116,100	7c Jun	14½c Jan
Triad Oil	*	4.95	4.45	4.95	80,556	2.55 Jan	4.50 Dec
Tungsten Corp	1	21c	20c	22c	40,850	19c Jun	35c Jan
Union Acceptance common	*	15½	15⅜	15½	660	9⅛ Feb	16 Dec
Preferred	9	--	10¼	10⅜	150	9⅛ Feb	14 Dec
Union Gas	*	45½	44½	45⅝	1,925	33 Jan	45½ Dec
Union Mining	1	27c	25c	30c	43,344	15c Jun	34c Dec
United Asbestos	1	5.35	5.00	5.45	66,620	3.30 Feb	4.95 Dec
United Corp class A	*	29	28⅝	29	75	28 Jan	31 Aug
Class B	*	19½	19½	20	420	12¾ Jan	19 Dec
United Fuel class A pfd	50	62	61½	62	247	56½ Jan	62 Dec
Class B preferred	25	30¾	29⅞	30¾	1,540	23¼ Jan	30½ Jun
United Keno Hill	*	7.00	7.00	7.30	5,727	5.25 Feb	7.70 Apr
United Montauban Mines	1	37c	30c	40c	33,870	20c Oct	98c Jan
United Oils	*	1.19	1.12	1.20	82,025	72c Jan	1.47 Mar
United Steel	*	14½	14	14⅝	950	11½ Apr	15 Nov
Upper Canada Mines	1	1.25	1.25	1.30	10,070	1.01 Jun	1.67 Jan
Vanadium Alloys	*	--	5¾	6	100	5¼ Dec	6⅝ Feb
Van Roi Cons	*	--	3¾c	4c	8,000	3c Jun	5½c Nov
Ventures Ltd	*	22¼	21⅛	22½	12,667	14¼ Feb	22⅝ Dec
Viceroy Mfg class A	*	8¾	8¾	9⅛	920	7½ Feb	9¼ Dec
Class B	*	5.00	5.00	5.00	190	4.45 Jan	5.50 May
Vicour Mines	1	7c	6⅞c	7¼c	3,500	6½c Apr	9¾ Sep
Victoria & Grey Trust	10	--	21½	21½	50	19 Apr	22 Oct
Violamac Mines	1	2.20	1.85	2.20	54,100	1.57 Aug	2.42 Nov
Vulcan Oils	1	45c	30c	45c	10,200	24c Dec	50c Mar
Waite Amulet	*	12	12	12¼	7,401	9 Jan	13 May
Walker G & W	*	67	66¼	67½	4,095	50 Jan	69¾ Dec
Weedon Pyrites	1	28c	26c	28c	11,300	17½c Nov	39c Jan
Wekusko Consol	1	8c	6c	9c	194,300	4½c Oct	9c Jan
West Malartic	1	5c	4¾c	5½c	14,000	3⅝c July	7¼c Apr
West Territories Oils	1c	--	19⅞c	22c	19,500	13c Jun	39c Nov
Westeel Products	*	22½	22¼	22½	402	20 Oct	23 Mar
Western Ashley	1	13c	12c	14c	11,200	10c Dec	19¾c May
Western Canada Breweries	5	23½	23	23½	1,211	17½ Feb	24 Sep
Western Grocers	*	102	102	104	26	62 Jan	123 Nov
Class A	*	39	39	39¼	160	33 Jan	39 Nov
Western Leaseholds	*	--	5.40	5.75	3,145	3.80 Aug	5.85 Dec
Western Tungsten	1	15c	11c	15c	78,950	8c Dec	95c Mar
Weston (Geo) common	*	61	58	61	1,304	34½ Jan	67 Nov
Preferred	100	105¼	104⅜	105¼	222	95½ Jan	105¼ Dec
White Hardware pfd	50	47	47	47	25	46¾ Dec	48⅜ Sep
White Pass Yukon	*	--	20	20	50	13⅛ Apr	19⅜ Dec
Willroy Mines	1	2.16	2.00	2.18	27,735	1.99 Dec	4.45 Dec
Wilrich Petroleums	1	48c	45¼c	48c	137,100	37c Dec	80c Jan
Wiltsey-Coghlan	1	8c	7c	9⅞c	104,000	6¼c Mar	10c Oct
Winchester Larder	1	7½c	7c	9c	19,500	5c Aug	12c Oct
Windward Gold Mines	1	--	7c	11c	109,000	5½c Aug	9c Feb
Winnipeg & Central Gas	*	19	18	19½	7,508	7¾ Feb	18 Dec
Winnipeg Electric preferred	100	102	102	102	20	97¼ Feb	104½ Sep
Winora Gold	1	11c	10c	13½c	135,380	6c Aug	18c Feb
Wright-Hargreaves	*	2.44	2.10	2.45	35,729	1.60 Jan	2.24 Dec
Yale Lead & Zinc	1	53c	40c	53c	73,710	22c Mar	50c Sep
Yankee Canuck Oil	1	9½c	7¼c	9½c	27,000	5¼c July	14c Sep
Yellorex Mines	1	--	7c	7c	1,000	5¾c Jan	9c Feb
Yellowknife Bear Mines	1	1.70	1.60	1.70	35,820	1.14 Jan	1.80 Sep
York Knitting class A	*	2.25	2.25	2.25	600	2.00 Apr	3.75 July
Yukeno Mines	1	12c	10c	12c	21,400	9c Feb	22c Mar
Zenmac Metal	1	28c	24c	31c	206,900	13c Aug	34c Nov

Toronto Stock Exchange — Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range for Year 1954 Low	Range for Year 1954 High
Andian National	*	--	8	8	850	6 Nov	9 Apr
Anglo Canadian Pulp & Paper	*	38	37	38⅝	505	25 Jan	38½ Dec
Anglo Newfoundland Develop	5	10¾	10½	11	3,425	7¾ Jan	12 Nov
Asbestos Corp	*	36	34	36	1,760	24⅜ Jan	35 Dec
Brown Co common	1	14½	14½	15⅜	2,865	8⅜ Jan	16⅞ Sep
1st preferred	*	107¾	107	108	95	87 Jan	116 Oct
Bulolo Gold Dredging	5	6.45	6.40	6.50	3,300	5.60 Feb	7.25 Feb
Canada & Dominion Sugar	*	21½	21¼	21⅝	1,080	17 Jan	21¾ Aug
Canada Vinegars	*	17	17	17	50	13½ Jan	19 Nov
Canadian Gen Invest	*	30	30	30¼	667	23¾ Jan	30½ Dec
Canadian Indus (1954) Ltd com	*	22¼	22¼	23¼	2,880	20⅛ July	28 Oct
Canadian Ingersoll-Rand	*	--	85	85	50	70 Mar	85 Dec
Canadian Marconi	1	7⅜	7¼	7¾	805	4.40 Jun	7⅜ Dec
Canadian Western Lumber	*	--	13	13⅜	300	10 Jun	14⅜ Nov
Canadian Westinghouse	*	60	60	61½	645	54 Jun	77½ Sep
Consolidated Paper	*	66¾	62	67	4,100	40½ Jan	63½ Nov
Dalhousie Oil	*	19c	18c	19c	2,000	13c July	23½c Apr
deHavilland Aircraft	*	--	160	170	60	98 Apr	160 Aug
Dominion Bridge	*	19	18¾	19¼	1,110	15¼ Apr	20¾ Aug
Dominion Glass common	*	--	37½	37½	145	35¼ Jan	44 Aug
DuPont of Canada Securities com	*	27⅞	27⅞	28⅞	4,017	24½ Nov	35½ July
Gaspe Copper Mines	1	--	19¾c	20c	325	17½c Dec	21½c Dec
Hayes Steel	*	--	34	34	25	33 Nov	39½ Sep
International Paper common	7½	80½	80	82	445	54 Jan	85 Dec
International Utilities	5	--	36⅜	37¼	360	28½ Mar	38 Dec
Interprovincial Utilities	*	--	13¼	13¼	1,050	6 Jan	14 Dec
Loblaw Inc	6	59	58	59	175	34¾ Jan	61½ Nov
Minnesota & Ontario Paper	5	--	50½	52	2,480	28 Jan	51 Dec
Ogilvie Flour common	*	35	34¼	35	400	30¼ Jun	36¼ Oct
Pato Consolidated	1	6.40	6.35	6.65	2,975	3.50 Jan	7.00 Dec
Pend Oreille	1	5.10	4.85	5.10	1,110	3.50 Feb	5.65 Jun
Price Bros	*	46	44¼	46½	1,695	32 Jan	45½ Nov
Thrift Stores	2	--	34⅛	34½	488	23⅛ Jan	35½ Dec
Yukon Consolidated	1	62c	51c	68c	61,185	44c Dec	59c Jan
Zeller's Ltd	*	--	26	26	50	20¼ Jun	27 Aug

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
y Ex-rights.
z Ex-stock dividend.

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OVER-THE-COUNTER SECURITIES

Quotation for Friday, January 14

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.21	1.32
Affiliated Fund Inc	1.25	5.75	6.22
American Business Shares	1	4.13	4.42
American Mutual Fund Inc	1	15.67	17.04
Atomic Development Mutual Fund Inc	1	12.95	14.12
Axe-Houghton Fund "A" Inc	1	11.40	12.39
Axe-Houghton Fund "B" Inc	5	23.03	25.09
Axe-Houghton Stock Fund Inc	1	3.77	4.12
Beneficial Corp	1	12	13
Blair Holdings Corp	1	5	5⅜
Blue Ridge Mutual Fund Inc	1	12.48	13.57
Bond Inv Tr of America	•	22.65	24.35
Boston Fund Inc	1	29.87	32.92
Bowling Green Fund Inc	10c	10.12	10.94
Broad Street Invest Corp	5	19.23	20.79
Bullock Fund Ltd	1	31.72	34.74
Canada General Fund (1954) Ltd	1	9⅞	10⅞
Canadian Fund Inc	1	15.30	16.55
Capital Venture Fund Inc	1	5.26	5.76
Century Shares Trust	1	23.90	25.84
Chemical Fund	1	26.22	28.35
Christiana Securities com	100	11,200	11,700
Preferred	100	140	145
Colonial Fund Inc	1	17.31	18.79
Commonwealth Investment	1	8.37	9.10
Composite Bond & Stock Fund Inc	1	17.98	19.54
Composite Fund Inc	1	15.51	16.84
Concord Fund Inc	1	15.90	17.19
Consolidated Investment Trust	1	38½	41½
Crown Western Investment, Inc Dividend Income Fund	1	12.15	13.28
De Vegh Income Fund Inc	1	13.66	13.80
De Vegh Mutual Fund Inc	1	54.90	55.45
Delaware Fund	1	20.65	22.70
Diversified Growth Stock Fund	1	10.15	11.12
Diversified Investment Fund	1	8.71	9.55
Diversified Trustee Shares— Series E	2.50	13.61	15.45
Dividend Shares	25c	x2.34	2.57
Dreyfus Fund Inc	1	7.58	8.18
Eaton & Howard— Balanced Fund		19.23	20.56
Stock Fund		16.88	18.04
Equity Fund Inc	20c	6.35	6.58
Fidelity Fund Inc	5	24.84	26.65
Financial Industrial Fund Inc	1	3.41	3.73
First Boston Corp	10	52	55
Formula Fund of Boston— Beneficial interest shares	1	13.00	14.25
Founders Mutual Fund	•	11.75	12.77
Franklin Custodian Funds Inc— Common stock series	1c	9.03	9.89
Preferred stock series	1c	7.35	8.04
Fundamental Investors Inc	2	13.22	14.49
Futures Inc	1	2.95	3.21
Gas Industries Fund Inc	1	24.22	26.47
General Capital Corp	1	63.06	67.61
General Investors Trust	1	6.86	7.46
Group Securities— Automobile shares	1c	8.63	9.46
Aviation shares	1c	19.89	21.76
Building shares	1c	15.14	16.57
Capital Growth Fund	1c	9.58	10.50
Chemical shares	1c	10.94	11.98
Common (The) Stock Fund	1c	11.39	12.47
Electronics & Electrical Equipment shares	1c	7.27	7.97
Food shares	1c	6.23	6.83
Fully administered shares	1c	9.29	10.18
General bond shares	1c	9.34	10.23
Industrial Machinery shares	1c	12.32	13.49
Institutional Bond shares	1c	9.41	9.80
Merchandising shares	1c	10.59	11.60
Mining shares	1c	8.20	8.99
Petroleum shares	1c	9.20	10.08
Railroad Bond shares	1c	3.09	3.40
RR Equipment shares	1c	5.30	5.82
Railroad stock shares	1c	10.71	11.73
Steel shares	1c	11.79	12.91
Tobacco shares	1c	3.97	4.36
Utility shares	1c	8.48	9.29
Growth Industry Shares Inc	1	37.03	38.14
Guardian Mutual Fund Inc	1	14.84	15.29
Haydock Fund Inc	•	23.72	23.73
Hudson Fund Inc	1	14.66	15.85
Income Foundation Fund Inc	10c	2.31	2.53
Incorporated Income Fund	1	8.15	8.91
Incorporated Investors	1	15.16	16.39
Institutional Shares Ltd— Institutional Bank Fund	1c	1.09	1.20
Institutional Foundation Fund	1c	20.21	22.10
Institutional Growth Fund	1c	19.57	21.40
Institutional Inc Fund Inc	1c	6.27	6.86
Institutional Insur Fund	1c	1.55	1.70
Investment Co of America	1	8.23	8.99

Mutual Funds—	Par	Bid	Ask
Investment Trust of Boston	1	17.19	18.79
Johnston (The) Mutual Fund Inc	1	37.33	38.09
Keystone Custodian Funds— B-1 (Investment Bonds)	1	26.87	28.04
B-2 (Medium Grade Bonds)	1	25.76	28.10
B-3 (Low Priced Bonds)	1	19.51	21.29
B-4 (Discount Bonds)	1	11.53	12.59
K-1 (Income Pfd Stocks)	1	19.47	21.25
K-2 (Speculative Pfd Stks)	1	10.51	11.47
S-1 (High-Grade Com Stk)	1	15.22	16.61
S-2 (Income Com Stocks)	1	11.30	12.34
S-3 (Speculative Com Stk)	1	12.05	13.15
S-4 (Low Priced Com Stks)	1	8.98	9.80
Keystone Fund of Canada Ltd	1	9.36	10.13
Knickerbocker Fund	1	6.59	7.22
Lexington Trust Fund	25c	11.24	12.29
Loomis Sayles Mutual Fund— (Net Asset Value)	•	41.40	41.40
Managed Funds— Automobile shares	1c	4.63	5.10
Electrical Equipment shares	1c	5.80	6.38
General Industries shares	1c	3.92	4.32
Non-Ferrous Metals	1c	5.24	5.77
Paper shares	1c	7.40	8.14
Petroleum shares	1c	5.75	6.33
Steel shares	1c	5.87	6.46
Transportation shares	1c	3.16	3.45
Manhattan Bond Fund Inc	10c	8.35	9.15
Massachusetts Investors Trust— Ctfs of beneficial interest	1	27.49	29.72
Mass Investors Growth Stock Fund Inc	1	24.60	26.59
Massachusetts Life Fund— Units of beneficial interest	•	34.67	37.48
Mutual Invest Fund Inc	1	9.19	10.09
Mutual Shares Corp— Net asset value	1	14.28	14.28
Mutual Trust Shares— of beneficial interest	1	12.41	13.49
Nation Wide Securities— Balanced Fund	1	18.11	19.60
National Investors Corp	1	16.25	17.57
National Security Series— Balanced Series	1	10.84	11.85
Bond Series	1	7.28	7.96
Preferred Stock Series	1	8.98	9.81
Income Series	1	5.97	6.52
Speculative Series	1	4.39	4.80
Stock Series	1	7.44	8.13
Growth Stock Series	1	15.74	17.20
Natural Resources Fund Inc	1c	5.35	5.87
Natural Resources of Canada Fund Inc	1c	3.52	3.85
New England Fund	1	20.28	21.92
New York Capital Fund of Canada Ltd	1	24.59	26.09
North American Trust Shares— Series 1955		7.90	--
Series 1956		3.31	--
Pacific Amer Investors com	10c	8½	9
$1.50 preferred	5	26	27½
Petroleum & Trading	5	33	37
Philadelphia Fund Inc	•	15.72	17.16
Pine Street Fund Inc	1	19.85	20.25
Pioneer Fund Inc	2.50	11.77	12.79
Price (T Rowe) Growth Stock Fund Inc	1	25.17	25.67
Puritan Fund Inc	1	6.70	6.81
Putnam (Geo) Fund	1	23.26	25.15
Scudder Fund of Canada Inc	1	34½	36
Scudder, Stevens & Clark Fund Inc (Net asset value)	•	34.06	34.06
Scudder, Stevens & Clark— Common Stock Fund (net asset value)	1	19.79	19.79
Selected Amer Shares	2½	16.43	17.77
Shareholders Trust of Boston	1	11.02	11.91
Southwestern Investors Inc		11.48	12.41
Sovereign Investors	1	10.81	11.83
State Street Investment Corp	•	69.50	73.50
Stein Roe & Farnham Fund	1	28.21	28.21
Television-Electronics Fund	1	10.45	11.39
Texas Fund Inc	1	6.91	7.55
United Funds Canada Ltd	1	12.32	13.39
United Funds Inc— United Accumulated Fund	1	9.03	9.82
United Continental Fund	1	6.71	7.33
United Income Fund Shares	1	17.38	18.89
United Science Fund	1	8.64	9.44
Value Line Fund Inc	1	8.41	9.19
Value Line Income Fund Inc	1	5.78	6.32
Van Strum & Towne Fund Inc	1	11.30	12.31
Wall Street Investing Corp	1	18.20	18.57
Washington Mutual Investors Fund Inc	1	14.44	24.35
Wellington Fund	1	24.32	26.51
Whitehall Fund Inc	1	22.52	24.35
Wisconsin Investment Co	1	5.10	5.52

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	186	--
Aetna Insurance Co	10	69	71½
Aetna Life	10	169	173
Agricultural Insurance Co	10	36	38
American Automobile	4	62	65
American Equitable Assur	5	37	39
American Fidelity & Casualty	5	31½	33
$1.25 conv preferred	5	31¾	33¼
American Home Assurance Co	5	51	54
Amer Ins Co (Newark N J)	2½	34	35½
American Re-insurance	5	25	26½
American Surety	25	78½	81½
Automobile	10	125	--
Bankers & Shippers	10	72	--
Boston Insurance Co	5	40½	42½
Camden Fire Ins Assn (N J)	5	28½	30¼
Connecticut General Life	10	445	455
Continental Assurance Co	5	99	102
Continental Casualty Co	10	94½	97½
Crum & Forster Inc	10	65	67
Employees Group Assoc	•	72	75
Employers Reinsurance	10	73	--
Federal	4	35½	37½
Fidelity & Deposit of Md	10	87½	91½
Fire Assn of Philadelphia	10	52	54
Fireman's Fund (S F)	2.50	70½	72½
Firemen's of Newark	5	39½	41
Franklin Life	4	86	89
General Reinsurance Corp	10	45½	47½
Glens Falls	5	75½	78½
Globe & Republic	5	20¼	22¼
Great American	5	42¼	43¾
Gulf Life (Jacksonville Fla)	2½	27¼	28½
Hanover Fire	10	47	49
Hartford Fire Insurance Co	10	191	196

	Par	Bid	Ask
Hartford Steamboiler	10	83	87
Home	5	45¼	47¼
Insurance Co of North Amer	5	106	108
Jersey Insurance Co of N Y	10	43	47
Lincoln National Life	10	371	383
Maryland Casualty common	1	42⅛	43⅝
$2.10 prior preferred	10	51¾	54¾
Massachusetts Bonding	5	34	36
Merchants Fire Assurance	5	57½	60½
Merchants & Manufacturers	4	12¼	13¼
National Fire	10	98½	103
National Union Fire	5	46	48
New Amsterdam Casualty	2	58½	60½
New Hampshire Fire	10	47½	49½
New York Fire	5	30¾	33
North River	2.50	36	38
Northeastern	3.33⅓	10½	12
Northern	12.50	74½	78½
Pacific Fire	10	103	--
Pacific Indemnity Co	10	93	96½
Peerless Casualty Co	5	28¼	29¾
Phoenix	10	87	92
Providence-Washington	10	29	31
Reinsurance Corp (N Y)	2	12	13½
Republic (Texas)	10	72	--
St Paul Fire & Marine	6.25	50	52
Seaboard Surety Co	10	46	47
Security (New Haven)	10	43½	46½
Springfield Fire & Marine	10	56½	59½
Standard Accident	10	69¾	72¾
Travelers	100	1,920	1,960
U S Fidelity & Guaranty Co	10	92½	94½
U S Fire	3	49½	52½
Westchester Fire	2	29¾	30¾

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
1.30s Jan. 17, 1955	91.31	100.1
1⅜s Feb. 15, 1955	100	100.2
1.25s Mar. 15, 1955	99.31	100.1
Central Bank for Cooperatives—		
2⅛s Feb. 1, 1955	100	100.3
1½s June 1, 1955	99.31	100.3
2s June 1, 1957	99.20	99.28

	Bid	Ask
Federal Land Bank Bonds—		
2¾s Feb. 1, 1955	100.1	100.3
2⅝s May 1, 1956	100.20	100.28
1¾s Oct. 1, 1957-55	98.22	98.30
2¾s May 1, 1958	100.22	100.30
2¼s Nov. 1, 1958	99.4	99.12
2¼s May 1, 1959	98.30	99.6
2¼s Feb. 1, 1960	98.14	98.22

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
1⅝s Feb. 15, 1955	100.1	100.3
1s March 22, 1955	99.29	99.31
1⅛s May 17, 1955	99.30	100
1⅛s Aug. 15, 1956	99.28	99.30
1¼s Dec. 15, 1955	99.26	99.28
Treasury Notes—		
1½s March 15, 1955	100.2	100.4
1¾s Dec. 15, 1955	100.7	100.9
1½s April 1, 1956	100.6	100.14

Maturity—	Bid	Ask
Treasury Notes—(Cont.)		
1½s Oct. 1, 1956	100.6	100.14
2⅞s March 15, 1957	102.6	102.8
1½s April 1, 1957	99.18	99.28
1⅝s May 15 1957	99.20	99.22
1½s Oct. 1, 1957	99.16	99.24
1½s April 1, 1958	98.20	98.28
1½s Oct. 1, 1958	98.16	98.24
1⅞s Feb. 15, 1959	99	99.2
1½s April 1, 1959	97.20	97.28
1½s Oct 1, 1959	97.16	97.24

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.45%	5- 3-54	2- 1-55	b1.50	1.20%
1.40%	6- 1-54	3- 1-55	b1.50	1.25%
1.30%	7- 1-54	4- 1-55	b1.45	1.25%
1.20%	8- 2-54	5- 2-55	b1.45	1.25%

Rate	Dated	Due	Bid	Ask
1.20%	9- 1-54	6- 1-55	b1.45	1.25%
1.25%	10- 1-54	7- 1-55	b1.45	1.30%
1.25%	11- 1-54	8- 1-55	b1.45	1.30%
1.25%	12- 1-54	9- 1-55	b1.45	1.30%
1.45%	11- 3 54	10- 3-55	b1.50	1.35%

United States Treasury Bills

	Dollar Value Bid	Ask
January 20, 1955	99.988	99.992
January 27, 1955	99.963	99.969
February 3, 1955	99.936	99.943
February 10, 1955	99.910	99.919
February 17, 1955	99.884	99.893
February 24, 1955	99.858	99.868
March 3, 1955	99.831	99.843

	Dollar Value Bid	Ask
March 10, 1955	99.805	99.817
March 17, 1955	99.779	99.790
March 24, 1955	99.753	99.764
March 31, 1955	99.726	99.736
April 7, 1955	99.700	99.716
April 14, 1955	99.674	99.686

Bank & Trust Companies

	Par	Bid	Ask
New York			
Bank of the Manhattan Co	10	48¼	50
Bank of New York	100	447	459
Bankers Trust	10	63¼	65
Chase National Bank	15	60¼	62
Chem Corn Exchange Bank	10	50⅞	51⅞
Commercial State Bk & Tr	25	53	56
County Trust Co (White Plains N Y)	16	42	46
Empire Trust	10	157	167
Federation Bank & Trust	10	26	28
Fiduciary Trust	10	46	50
First National Bank of the City of N Y	100	432	444
First Westchester Natl Bank of New Rochelle	20	47	51
Franklin National Bank— Franklin Square N Y new $5 (shares split 2-for-1		t48	52
Guaranty Trust Co	20	74	76
Hanover (The) Bank	20	104¼	107¼
Industrial Bank of Commerce	10	37	40
Irving Trust	10	30⅞	31⅝
Kings County Trust Co	40	180	190
Long Island Trust	10	48	52
Manufacturers Trust Co	20	77¾	79¾
Meadow Brook National Bank of Freeport	20	60	65
Morgan (J P) & Co Inc	100	257	267
National City Bank	20	56⅝	58⅜
New York Trust (shares split 2-for-1	25	t70	72
Public Nat'l Bank & Trust	17½	54½	56½
Rye National Bank	2	10	11
Sterling National	25	178	188
Trade Bank & Trust Co	10	19½	21
United States Trust	100	319	329
Albany, N. Y.			
State Bank of Albany	10	31	--

	Par	Bid	Ask
Chicago			
City Nat'l Bank and Trust	25	69	72
Continental Illinois National Bank & Trust	33⅓	100	103
First National Bank	100	303	310
Harris Trust & Savings Bk	100	465	480
Northern Trust Co	100	475	495
Cleveland			
Central National Bank	20	35	39
Cleveland Trust Co	50	273	291
National City Bank	16	55	61
Union Bank of Commerce	10	42½	45½
Connecticut			
Connecticut Bank & Trust Co	25	67	71
Hartford National Bank & Trust Co	10	32	34
Detroit			
National Bank of Detroit	10	64½	66½
Jersey City			
First National Bank	25	50	55
Los Angeles			
Security-First Nat'l Bank	12.50	74	77
Pittsburgh			
Mellon Nat'l Bank & Trust	25	93	96
Peoples 1st Nat'l Bank & Tr	20	54½	56½
St. Louis			
American National Bank	20	41	--
Boatmen's National Bank	20	53½	56½
First National Bank	17	58½	62½
Manufacturers Bank & Trust	20	38	--
Mercantile Trust Co	25	62½	66½
Mutual Bank & Trust	25	62	--
St Louis Union Trust	20	66½	70½
Tower Grove Bank & Trust	20	95	--
United Bank & Trust	100	180	--
San Francisco			
Bank of Amer N T & S A	6.25	38¾	40¼

Recent Security Issues

Bonds—	Bid	Ask
Australia 3¾s 1969	k	--
Belgium 4s 1964	101⅛	101½
Columbus & Southern Elec— 3¼s 1984	102¾	103¼
Florida Power 3⅛s 1984	101	101¾
Florida Power & Light— 3⅛s 1984	101	101¾
Indiana & Mich Elec 3⅛s 1984	101⅞	102¼
International Bank 2½s 1959		
Although not yet admitted to listing quotations can be found in the New York Stock Exchange tabulation.		
Kansas City Southern Ry— 3¼s 1984	100⅜	101
Long Island Lighting— 3¼s 1984	101⅞	102¼
Louisiana Pow & Lt 3⅛s 1984	100⅛	100½
Louisville & Nashville— 3⅜s 2003 series I	98¾	99
Metropolitan Edison 3⅛s 1984	102	102¼
New England Tel & Tel 3s 1989	99¾	100½
New Jersey Bell Tel 3s 1989	99¾	100½

Bonds—(Cont.)	Bid	Ask
New York Telephone 3s 1989	99⅞	100¼
Niagara Mohawk Pow 3⅛s 1984	101⅞	102¼
Northern Pacific RR 4s 1984	104	105
Northern States Pwr 3⅛s 1984	101⅞	102¼
Public Serv Co of Col 3⅛s 1984	101⅞	102¼
Public Serv Co. of New Hamp 3¼s 1984	102⅜	102⅞
Southern Bell Telep 3⅛s 1989	103	104
Tennessee Gas— 3½s 1975	101	101⅜
United Gas Imprvmt 3¼s 1979	102	--
West Penn Power 3s 1984	99¾	100¼
Wisconsin Pow & Lt 3¼s 1984	102¾	103¼
Wisconsin Pub Serv 3½s 1984	103¼	103¾
Stocks—		
Dallas Power & Lgt 4% pfd	•	99½	101
El Paso Nat Gas 5.65% pfd	100	108	109
Louisiana Power & Light— 4.16% preferred	100	100	101½
Tenn Gas Transmission— 5.85% preferred	100	105	107
5.12% preferred	100	101	102½

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

• No par value
b Bid yield price.
k Admitted to listing on the New York Stock Exchange
t New stock.
x Ex-dividend.
wi When issued
y Ex-rights

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THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.4% above those for the corresponding week last year. Our preliminary totals stand at $20,080,620,477 against $19,414,416,699 for the same week in 1954. At this center there is a loss for the week ended Friday of 0.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Jan. 15—	1955	1954	%
New York	$10,023,828,990	$10,107,764,393	— 0.8
Chicago	1,034,671,730	970,394,367	+ 6.6
Philadelphia	1,147,000,000	1,056,000,000	+ 8.6
Boston	634,790,201	540,571,874	+17.4
Kansas City	408,161,076	360,106,783	+13.3
St. Louis	382,400,000	349,300,000	+ 9.5
San Francisco	561,860,000	513,524,243	+ 9.4
Pittsburgh	359,156,801	356,534,295	+ 0.7
Cleveland	475,244,814	433,039,769	+ 9.7
Baltimore	344,805,711	291,677,464	+18.2
Ten cities, five day	$15,371,909,323	$14,978,913,188	+ 2.6
Other cities, five days	3,907,259,295	3,696,252,925	+ 5.7
Total all cities, five days	$19,279,168,618	$18,675,166,113	+ 3.2
All cities, one day	801,451,859	739,250,586	+ 8.4
Total all cities for week	$20,080,620,477	$19,414,416,699	+ 3.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Jan. 8. For that week there was a decrease of 4.6%, the aggregate of clearings for the whole country having amounted to $21,534,624,472 against $22,582,453,166 in the same week in 1954. Outside of this city there was a decrease of 0.4%, the bank clearings at this center having registered a decrease of 8.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register a loss of 7.9%, in the Boston Reserve District of 4.5% and in the Philadelphia Reserve District of 5.8%. In the Cleveland Reserve District the totals are smaller by 8.6%, but in the Richmond Reserve District the totals are larger by 2.3% and in the Atlanta Reserve District by 7.7%. The Chicago Reserve District suffers a decline of 2.3% and the Minneapolis Reserve District of 4.5%, but the St. Louis Reserve District has to its credit an improvement of 4.5%. In the Kansas City Reserve District the totals record a decrease of 8.2%, but in the Dallas Reserve Dist. the totals show an increase of 20.0% and in the San Fran. Res. Dist. of 7.7%.

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 8— Federal Reserve Districts		1955 $	1954 $	Inc. or Dec. %	1953 $	1952 $
1st Boston	12 cities	761,193,205	797,157,233	— 4.5	696,683,288	642,578,325
2nd New York	11 "	11,873,677,226	12,896,976,077	— 7.9	9,574,847,279	8,616,239,933
3rd Philadelphia	11 "	1,146,712,224	1,217,596,471	— 5.8	1,170,105,375	1,084,782,929
4th Cleveland	7 "	1,146,878,504	1,255,361,087	— 8.6	1,069,926,795	1,026,988,913
5th Richmond	6 "	667,795,366	653,048,101	+ 2.3	617,185,986	568,286,677
6th Atlanta	10 "	1,106,469,586	1,027,799,142	+ 7.7	948,873,286	868,074,507
7th Chicago	17 "	1,365,606,667	1,397,927,565	— 2.3	1,227,493,378	1,072,913,281
8th St. Louis	4 "	674,006,765	645,042,710	+ 4.5	569,085,855	548,348,100
9th Minneapolis	7 "	504,321,484	527,963,210	— 4.5	483,740,889	455,630,076
10th Kansas City	9 "	598,753,775	651,894,160	— 8.2	614,918,985	574,251,264
11th Dallas	6 "	597,974,559	498,405,280	+20.0	456,359,512	377,986,009
12th San Francisco	10 "	1,091,235,111	1,013,262,130	+ 7.7	1,016,330,658	938,436,924
Total	110 cities	21,534,624,472	22,582,453,166	— 4.6	18,445,551,286	16,774,516,938
Outside New York City		10,051,209,836	10,090,586,199	— 0.4	9,216,865,565	8,489,284,268

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. Results for December and the 12 months of 1954 and 1953 follow:

Description—	—Month of December—		—Twelve Months—	
Stocks—	1954	1953	1954	1953
Number of shares	76,455,851	36,158,676	573,374,622	354,851,325
Bonds—				
Railroad & misc.	$118,359,000	$62,125,500	$855,933,950	$682,762,700
International Bank	77,000	284,000	1,051,000	1,220,000
Foreign government	8,051,000	6,861,500	122,498,580	91,913,440
U. S. Government	------	1,000	26,500	44,000
Total bonds	$126,487,000	$69,272,000	$979,510,030	$775,940,140

The volume of transactions in share properties on the New York Stock Exchange for the 12 months of 1951 to 1954 is indicated in the following:

Month—	Number of Shares 1954	1953	1952	1951
January	33,374,561	34,086,902	37,141,073	70,180,730
February	33,294,760	30,209,260	27,195,265	41,233,877
March	44,132,383	42,472,257	29,512,893	35,625,302
1st Quarter	110,301,704	106,768,419	93,849,231	147,039,909
April	43,867,215	34,370,236	28,962,930	34,289,734
May	41,912,744	25,766,988	23,585,782	38,456,890
June	42,224,938	26,075,090	25,515,558	27,402,150
2nd Quarter	128,004,897	86,212,314	78,064,270	100,148,774
6 Months	238,806,601	192,980,733	171,913,501	247,188,683
July	51,853,897	22,233,978	24,115,424	27,988,591
August	56,928,134	23,892,939	20,904,978	33,641,623
September	41,231,548	27,172,196	24,135,228	36,394,904
3rd Quarter	150,013,579	73,299,113	69,155,630	98,025,118
9 Months	388,820,180	266,279,846	241,069,131	345,213,801
October	44,169,009	25,728,472	25,981,175	42,530,542
November	63,029,582	26,684,331	30,239,276	25,676,879
December	76,455,851	36,158,676	40,515,597	30,082,854
4th Quarter	184,554,442	88,571,479	96,736,048	98,290,275
Full Year	573,374,622	354,851,325	337,805,179	443,504,076

The course of bank clearings at leading cities for the month of December and the 12 months ended with December in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN DECEMBER

(000,000 omitted)	—Month of December— 1954	1953	1952	1951	—Jan. 1 to Dec. 31— 1954	1953	1952	1951
New York	52,928	46,170	44,923	41,575	532,029	470,289	461,724	431,774
Chicago	4,643	4,215	4,351	3,712	48,528	47,999	45,067	44,780
Boston	2,917	2,654	2,720	2,384	30,851	29,772	28,594	28,334
Philadelphia	5,541	5,013	5,474	4,562	57,147	55,662	56,635	55,433
St. Louis	1,657	1,580	1,506	1,300	17,450	17,293	16,019	15,994
Pittsburgh	1,795	1,760	1,888	1,561	19,136	19,933	19,189	18,483
San Fran.	2,720	2,495	2,602	2,343	28,019	27,282	26,768	27,350
Baltimore	1,571	1,354	1,357	1,135	15,521	15,407	14,280	13,645
Cincinnati	1,219	1,133	1,106	906	12,613	12,523	11,327	11,054
Kansas City	1,773	1,567	1,681	1,572	18,777	18,280	18,446	18,041
Cleveland	2,250	2,167	2,152	1,817	23,296	24,207	22,094	21,580
Minneapolis	1,572	1,436	1,491	1,317	17,436	16,411	15,940	15,842
New Orl'ns	797	758	722	649	8,679	8,317	7,898	7,435
Detroit	3,008	2,769	2,792	2,171	31,393	32,254	28,371	26,622
Louisville	913	798	768	702	8,729	8,564	7,927	7,578
Omaha	705	710	699	696	7,935	7,837	7,980	7,994
Providence	136	164	164	135	1,408	1,779	1,612	1,575
Milwaukee	523	494	469	365	5,663	5,389	4,954	4,396
Buffalo	552	526	533	450	6,628	6,164	5,680	5,408
St. Paul	598	553	536	491	6,421	6,198	5,795	5,627
Denver	725	626	667	591	7,607	7,195	7,117	6,986
Indianapolis	345	313	283	266	3,751	3,598	3,315	3,235
Richmond	842	791	831	719	9,143	9,065	8,676	8,196
Memphis	600	554	564	564	6,288	6,077	5,954	5,776
Seattle	775	693	750	684	8,521	8,300	8,466	8,195
Salt Lake C.	399	368	359	324	3,992	3,973	3,687	3,516
Hartford	163	181	164	133	1,851	1,826	1,684	1,526
Tot.27 cities	91,667	81,842	81,552	73,124	938,212	871,594	845,199	806,375
Other cities	14,956	13,430	13,237	11,812	155,918	150,560	142,014	133,434
Total all	106,623	95,272	94,789	84,936	1 094 130	1 022 154	987 213	939 809
Out. N.Y.C.	53,695	49,101	49,865	43,360	562,101	551,865	525,489	508,034

We also furnish today, a summary of the clearings for the month of December. For that month there was an increase for the entire body of clearing houses of 11.9%, the 1954 aggregate of clearings having been $106,623,783,823 and the 1953 aggregate $95,272,271,848. In the New York Reserve District the totals show an improvement of 14.4%, in the Boston Reserve District of 7.6% and in the Philadelphia Reserve District of 10.4%. In the Cleveland Reserve District the totals record an improvement of 4.3%, in the Richmond Reserve District of 11.3% and in the Atlanta Reserve District of 13.2%. The Chicago Reserve District has managed to enlarge its totals by 9.3%, the St. Louis Reserve District by 8.1% and the Minneapolis Reserve District by 9.3%. In the Kansas City Reserve District the increase is 9.6%, in the Dallas Reserve District 11.7% and in the San Francisco Reserve District 10.4%.

Month of December— Federal Reserve Districts		1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston	14 cities	3,531,971,638	3,281,281,940	+ 7.6	3,322,781,351	2,878,181,784
2nd New York	12 "	54,761,759,954	47,885,876,450	+14.4	46,555,827,465	42,962,697,083
3rd Philadelphia	15 "	5,886,184,446	5,329,549,003	+10.4	5,770,098,284	4,826,455,036
4th Cleveland	17 "	5,986,964,170	5,737,824,483	+ 4.3	5,789,278,617	4,843,164,490
5th Richmond	8 "	3,171,149,545	2,849,480,685	+11.3	2,874,122,437	2,464,931,436
6th Atlanta	16 "	4,994,575,416	4,412,247,523	+13.2	4,431,783,578	3,898,164,694
7th Chicago	31 "	9,476,505,994	8,670,676,486	+ 9.3	8,736,235,969	7,255,437,071
8th St. Louis	7 "	3,205,717,069	2,965,248,101	+ 8.1	2,870,675,446	2,595,935,893
9th Minneapolis	16 "	2,441,698,543	2,233,690,563	+ 9.3	2,277,515,763	2,043,293,987
10th Kansas City	14 "	3,751,868,239	3,422,778,601	+ 9.6	3,565,952,954	3,350,489,423
11th Dallas	11 "	3,996,642,741	3,577,437,870	+11.7	3,508,738,363	3,275,495,054
12th San Francisco	19 "	5,418,746,068	4,906,180,143	+10.4	5,085,401,354	4,541,812,377
Total	180 cities	106,623,783,823	95,272,271,848	+11.9	94,769,011,581	84,936,058,328
Outside New York City		53,695,311,795	49,101,401,044	+ 9.4	49,865,245,504	43,360,563,786

We append another table showing clearings by Federal Reserve Districts in the 12 Months for four years:

Federal Reserve Districts		Twelve Months 1954 $	Twelve Months 1953 $	Inc. or Dec. %	Twelve Months 1952 $	Twelve Months 1951 $
1st Boston	14 cities	37,314,460,132	36,443,695,436	+ 2.4	34,669,135,801	34,029,431,106
2nd New York	12 "	551,605,670,596	489,335,591,580	+12.7	479,158,607,852	448,582,219,128
3rd Philadelphia	15 "	60,597,278,864	59,021,108,322	+ 2.7	59,695,716,109	58,519,764,224
4th Cleveland	17 "	62,442,720,860	64,014,958,533	— 2.5	59,036,327,212	57,220,389,525
5th Richmond	8 "	32,672,497,344	32,077,222,382	+ 1.9	30,233,803,142	28,853,159,196
6th Atlanta	16 "	51,642,091,232	49,769,821,630	+ 3.8	47,129,036,772	43,770,755,114
7th Chicago	31 "	99,328,883,875	98,945,997,873	+ 0.4	90,681,090,767	87,692,172,763
8th St. Louis	7 "	32,826,422,680	32,289,761,169	+ 1.7	30,239,630,745	29,673,046,902
9th Minneapolis	16 "	26,727,557,550	25,341,872,119	+ 5.5	24,498,258,704	24,164,617,890
10th Kansas City	14 "	40,299,857,003	39,171,706,864	+ 2.9	39,144,063,532	38,286,799,029
11th Dallas	11 "	42,149,504,117	40,569,946,919	+ 3.9	38,779,000,551	35,764,599,924
12th San Francisco	19 "	56,523,984,645	55,173,113,695	+ 2.4	53,949,057,670	53,252,291,927
Total	180 cities	1,094,130,928,898	1,022,154,796,522	+ 7.0	987,213,828,857	939,809,246,728
Outside New York City		562,101,457,762	551,865,496,460	+ 1.9	525,489,793,110	508,034,719,348

The following compilation covers the clearings since January 1, 1954 and 1953:

MONTHLY CLEARINGS

Months—	Clearings, Total All 1954 $	1953 $	Inc. or Dec. %	Clearings Outside New York 1954 $	1953 $	Inc. or Dec. %
January	87,548,199,573	85,832,145,703	+ 2.0	44,948,831,933	46,750,319,045	— 3.9
February	82,156,303,839	74,495,597,870	+10.3	41,290,638,958	40,596,395,613	+ 1.7
March	97,698,872,237	90,455,281,857	+ 8.0	49,976,051,679	48,766,497,266	+ 2.3
Total 1st quarter	267,403,375,649	250,783,025,430	+ 6.6	136,215,522,570	136,113,211,924	+ 0.1
April	89,332,721,537	85,442,341,546	+ 4.6	45,895,607,767	46,252,211,948	— 0.8
May	86,222,373,461	82,103,610,978	+ 5.0	43,787,180,113	44,432,006,961	— 1.5
June	95,989,594,057	88,893,269,435	+ 8.0	48,423,331,206	47,176,363,800	+ 2.6
Total 2nd quarter	271,544,689,055	256,439,221,959	+ 5.9	138,106,119,086	137,860,582,709	+ 0.2
Total 6 months	538,948,064,704	507,222,247,389	+ 6.3	274,321,641,656	273,973,794,633	+ 0.1
July	90,520,464,250	87,017,698,868	+ 4.0	46,313,892,623	47,087,998,082	— 1.6
August	89,455,724,020	78,141,087,026	+14.5	46,111,126,243	43,705,810,634	+ 5.5
September	86,865,628,460	84,503,929,291	+ 2.8	46,155,641,416	45,500,957,010	+ 1.4
Total 3rd quarter	266,841,816,730	249,662,715,185	+ 6.9	138,580,660,282	136,294,765,726	+ 1.7
Total 9 months	805,789,881,434	756,884,962,574	+ 6.5	412,902,301,938	410,268,560,359	+ 0.7
October	90,118,278,209	87,482,460,152	+ 3.0	46,983,948,895	47,515,600,562	— 1.1
November	91,598,985,432	82,515,101,948	+11.0	48,519,895,134	44,979,934,495	+ 7.9
December	106,623,783,823	95,272,271,848	+11.9	53,695,311,795	49,101,401,044	+ 9.4
Total 4th quarter	288,341,047,464	265,269,833,948	+ 8.7	149,199,155,824	141,596,936,101	+ 5.4
Total 12 months	1,094,130,928,898	1,022,154,796,522	+ 7.0	562,101,457,762	551,865,496,460	+ 1.9

We now add our detailed statement for each city for the month of December and since Jan. 1 for two years and for the week ended Jan. 8 for four years:

Clearings at—	—Month of December— 1954 $	1953 $	Inc. or Dec. %	—January 1 to December 31— 1954 $	1953 $	Inc. or Dec. %	—Week Ended January 8— 1955 $	1954 $	Inc. or Dec. %	1953 $	1952 $
First Federal Reserve District—Boston—											
Maine—Bangor	11,046,733	10,373,292	+ 6.5	120,798,573	117,993,656	+ 2.4	3,430,188	2,696,313	+27.2	2,285,908	2,238,461
Portland	29,149,723	26,866,501	+ 8.5	313,566,858	281,598,642	+11.4	6,774,445	6,433,482	+ 5.3	5,492,530	4,548,781
Massachusetts—Boston	2,917,687,982	2,654,103,548	+ 9.9	30,851,377,090	29,772,937,383	+ 3.6	625,211,472	652,075,548	— 4.1	566,418,022	533,209,988
Fall River	16,135,187	14,801,432	+ 9.0	168,935,510	157,756,763	+ 7.1	3,380,594	3,206,705	+ 5.4	3,199,655	2,030,616
Holyoke	6,873,285	7,611,185	— 9.7	75,744,676	71,066,965	+ 6.6	--------	--------	-----	--------	--------
Lowell	5,986,100	5,583,400	+ 7.2	67,679,936	62,290,508	+ 8.7	1,062,976	1,570,962	—32.3	1,107,125	1,013,553
New Bedford	17,505,848	15,993,233	+ 9.5	181,823,672	178,258,011	+ 2.0	4,548,947	3,281,036	+38.6	3,100,817	2,423,814
Springfield	63,336,035	53,051,251	+19.4	633,833,630	598,454,619	+ 5.9	14,353,840	13,731,072	+ 4.5	12,515,188	10,537,565
Worcester	44,125,464	42,238,762	+ 4.5	461,528,329	475,302,858	+ 2.9	10,399,346	11,461,939	— 9.3	9,604,852	8,195,406
Connecticut—Hartford	163,188,971	181,472,717	—10.1	1,851,764,187	1,826,139,446	+ 1.4	42,119,126	48,709,038	—13.5	40,878,610	32,448,445
New Haven	85,766,164	74,284,254	+15.5	854,139,414	798,883,129	+ 6.9	20,002,568	18,839,050	+ 6.2	17,143,283	15,276,437
Waterbury	21,551,300	19,246,200	+12.0	231,244,400	220,012,700	+ 5.1	--------	--------	-----	--------	--------
Rhode Island—Providence	136,658,200	164,708,900	—17.0	1,408,865,600	1,779,034,600	—20.8	27,415,500	32,779,000	—16.4	32,891,700	28,958,100
New Hampshire—Manchester	12,960,646	10,947,265	+18.4	93,158,257	103,966,156	—10.4	2,494,203	2,373,088	+ 5.1	2,045,598	1,697,159
Total (14 cities)	3,531,971,638	3,281,281,940	+ 7.6	37,314,460,132	36,443,695,436	+ 2.4	761,193,205	797,157,233	— 4.5	696,683,288	642,578,325

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Clearings at—	Month of December 1954 $	Month of December 1953 $	Inc. or Dec. %	January 1 to December 31 1954 $	January 1 to December 31 1953 $	Inc. or Dec. %	Week Ended January 8 1955 $	Week Ended January 8 1954 $	Inc. or Dec. %	Week Ended January 8 1953 $	Week Ended January 8 1952 $
Second Federal Reserve District—New York—											
New York—Albany	165,934,328	161,888,756	+ 2.5	2,041,402,290	2,003,268,039	+ 1.9	39,951,737	33,807,196	+18.2	31,743,531	42,795,912
Binghamton	*19,000,000	16,927,594	+12.2	225,281,956	224,018,296	+ 0.6	4,109,711	3,707,747	+10.8	5,191,385	4,049,366
Buffalo	552,405,776	526,428,078	+ 4.9	6,028,928,525	6,164,315,760	— 2.2	120,689,350	126,541,295	— 4.6	108,295,350	105,638,026
Elmira	11,986,158	11,345,947	+ 5.7	132,824,489	136,758,568	— 2.9	2,750,715	2,945,172	— 6.6	3,963,854	2,328,329
Jamestown	11,590,904	10,224,588	+13.4	123,990,707	121,932,449	+ 1.7	2,289,525	2,621,215	—12.7	2,290,321	2,018,204
New York	52,928,472,028	46,170,870,804	+14.6	532,029,471,136	470,289,300,062	+13.1	11,483,414,636	12,491,866,967	— 8.1	9,228,685,721	8,285,232,670
Rochester	159,776,342	144,461,117	+10.6	1,679,972,346	1,531,980,122	+ 9.7	34,237,238	35,095,978	— 2.4	29,473,642	26,650,551
Syracuse	84,910,768	84,839,742	+ 0.1	978,145,197	972,394,150	+ 0.6	21,072,085	22,161,385	— 4.9	19,735,273	17,508,492
Utica	17,953,594	17,802,740	+ 0.8	207,822,397	199,770,302	+ 4.0	--------	--------	-----	--------	--------
Connecticut—Stamford	118,630,450	109,074,806	+ 8.8	1,235,896,982	1,113,783,639	+11.0	24,227,973	26,539,809	— 8.7	23,534,507	20,382,013
New Jersey—Newark	338,166,377	300,678,567	+12.5	3,337,062,664	3,090,482,913	+ 8.0	71,823,832	77,106,744	— 6.9	54,142,638	51,097,554
Northern New Jersey	352,933,229	331,333,711	+ 6.5	3,584,871,907	3,487,587,280	+ 2.8	69,110,424	74,582,569	— 7.3	67,791,057	58,148,816
Total (12 cities)	54,761,759,954	47,885,876,450	+14.4	551,605,670,596	489,335,591,580	+12.7	11,873,677,226	12,896,976,077	— 7.9	9,574,847,279	8,616,239,933
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	7,303,521	7,756,204	— 5.8	83,164,783	79,150,526	+ 5.1	1,653,465	1,923,846	—14.1	1,276,420	1,387,670
Bethlehem	8,522,337	8,479,776	+ 0.5	83,219,834	87,908,214	— 5.3	1,766,723	2,173,331	—18.7	2,258,178	1,508,356
Chester	8,482,583	8,901,820	— 4.7	93,727,316	98,858,203	— 5.2	1,789,858	1,779,641	+ 0.6	1,727,352	1,435,582
Harrisburg	36,558,407	32,153,494	+13.7	368,619,095	358,201,093	+ 2.9	--------	--------	-----	--------	--------
Lancaster	22,801,092	21,431,761	+ 6.4	248,873,345	246,593,362	+ 0.9	5,215,672	5,055,933	+ 3.2	4,521,582	4,757,015
Lebanon	5,718,513	5,880,464	— 2.8	63,987,373	64,976,835	— 1.5	--------	--------	-----	--------	--------
Philadelphia	5,541,000,000	5,013,000,000	+10.5	57,147,000,000	55,662,000,000	+ 2.7	1,086,000,000	1,157,000,000	— 6.1	1,119,000,000	1,038,000,000
Reading	17,096,079	16,065,098	+ 6.4	181,660,072	179,530,375	+ 1.2	4,109,472	4,099,939	+ 0.2	3,136,148	3,181,473
Scranton	29,240,459	29,499,100	— 0.9	315,520,922	336,014,213	— 6.1	6,575,050	7,073,260	— 7.0	6,364,334	5,869,360
Wilkes-Barre	18,329,342	15,782,247	+16.1	173,054,160	164,991,035	+ 4.9	3,312,792	4,199,942	—21.1	3,260,649	3,044,359
York	39,518,021	37,489,277	+ 5.4	423,841,442	391,048,619	+ 8.4	7,716,446	7,154,271	+ 7.9	6,094,133	6,238,190
Du Bois	1,328,992	1,229,201	+ 8.1	17,565,941	13,668,978	+28.5	--------	--------	-----	--------	--------
Hazelton	6,150,988	5,723,899	+ 7.5	66,405,073	69,633,146	— 4.6	--------	--------	-----	--------	--------
Delaware—Wilmington	78,563,102	69,806,890	+12.5	711,524,073	690,251,140	+ 3.1	18,692,351	15,986,932	+16.9	12,440,842	11,247,205
New Jersey—Trenton	65,571,010	56,349,772	+16.4	619,115,435	578,282,583	+ 7.1	9,880,395	11,149,326	—11.4	10,025,737	8,113,719
Total (15 cities)	5,886,184,446	5,329,549,003	+10.4	60,597,278,864	59,021,108,322	+ 2.7	1,146,712,224	1,217,596,471	— 5.8	1,170,105,375	1,084,782,929
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	43,626,540	35,614,426	+22.5	487,587,337	456,606,040	+ 6.8	9,936,787	9,252,258	+ 7.4	7,845,115	7,231,837
Cincinnati	1,219,342,649	1,133,567,724	+ 7.6	12,613,757,044	12,523,538,531	+ 0.7	241,049,149	278,508,101	—13.5	220,814,630	203,227,433
Cleveland	2,250,381,214	2,167,782,742	+ 3.8	23,296,779,133	24,207,949,531	— 3.8	451,000,606	491,881,323	— 8.3	413,485,242	394,245,369
Columbus	221,696,000	207,088,900	+ 7.1	2,466,327,600	2,340,971,700	+ 5.4	44,877,100	54,622,200	—17.8	40,261,100	35,578,500
Hamilton	14,205,505	16,351,746	—13.1	146,818,631	143,788,484	+ 2.1	--------	--------	-----	--------	--------
Lorain	6,433,476	6,258,427	+ 2.8	69,712,109	74,977,185	— 7.0	--------	--------	-----	--------	--------
Mansfield	52,110,541	42,723,503	+22.0	506,219,842	465,175,649	+ 8.8	9,923,324	8,687,228	+14.2	7,519,738	6,035,651
Youngstown	50,754,691	51,656,963	— 1.7	534,849,478	562,683,431	— 5.0	10,619,284	12,130,625	—12.5	10,608,555	10,534,502
Newark	32,065,249	32,917,819	— 2.6	350,984,489	387,750,453	— 9.5	--------	--------	-----	--------	--------
Toledo	148,834,633	135,670,228	+ 9.7	1,565,788,848	1,605,385,243	— 2.5	--------	--------	-----	--------	--------
Pennsylvania—Beaver County	3,893,711	4,235,794	— 8.1	43,803,258	46,704,332	— 6.2	--------	--------	-----	--------	--------
Greensburg	2,710,979	2,622,440	+ 3.4	29,179,338	33,019,817	—11.6	--------	--------	-----	--------	--------
Pittsburgh	1,795,625,744	1,760,540,496	+ 2.0	19,136,873,990	19,933,158,742	— 4.0	379,472,250	400,279,352	— 5.2	369,392,415	370,035,621
Erie	34,284,796	30,478,087	+12.5	363,548,910	363,524,239	+ 0.1	--------	--------	-----	--------	--------
Oil City	27,005,698	35,790,847	—24.6	279,460,392	283,544,617	— 1.4	--------	--------	-----	--------	--------
Kentucky—Lexington	64,599,920	51,770,158	+24.8	359,296,164	339,757,028	+ 5.8	--------	--------	-----	--------	--------
West Virginia—Wheeling	19,392,824	22,754,183	—14.8	191,734,297	246,423,511	—22.2	--------	--------	-----	--------	--------
Total (17 cities)	5,986,964,170	5,737,824,483	+ 4.3	62,442,720,860	64,014,958,533	— 2.5	1,146,878,504	1,255,361,087	— 8.7	1,069,926,795	1,026,988,913
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	18,952,687	16,654,855	+13.8	194,142,328	190,709,676	+ 1.8	5,416,372	3,988,977	+35.8	3,827,858	3,535,576
Virginia—Norfolk	95,974,000	89,294,000	+ 7.5	938,025,000	933,921,000	+ 0.4	23,735,000	18,807,000	+26.2	19,856,000	17,566,000
Richmond	842,018,930	791,078,657	+ 6.4	9,143,189,777	9,065,343,311	+ 0.9	190,875,600	190,169,538	+ 0.4	189,408,742	160,263,150
South Carolina—Charleston	27,630,389	26,791,874	+ 3.1	295,241,553	294,274,478	+ 0.3	8,133,864	6,377,170	+27.5	6,017,553	5,181,437
Columbia	56,048,156	58,521,447	— 4.2	642,583,374	630,354,261	+ 1.9	--------	--------	-----	--------	--------
Maryland—Baltimore	1,571,576,316	1,354,250,792	+16.0	15,521,949,510	15,407,346,206	+ 0.7	311,687,455	311,160,134	+ 0.2	285,479,654	267,997,425
Frederick	5,923,401	5,768,431	+ 2.7	60,431,358	64,607,866	— 6.5	--------	--------	-----	--------	--------
District of Columbia—Washington	553,025,666	507,120,629	+ 9.1	5,876,934,444	5,490,665,584	+ 7.0	127,947,075	122,545,282	+ 4.4	112,596,179	113,753,089
Total (8 cities)	3,171,149,545	2,849,480,685	+11.3	32,672,497,344	32,077,222,382	+ 1.9	667,795,366	653,048,101	+ 2.3	617,185,986	568,286,677
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	150,145,121	112,855,463	+33.0	1,329,840,762	1,293,566,099	+ 2.8	30,333,769	30,148,277	+ 0.6	24,300,091	23,702,994
Nashville	619,675,150	523,306,421	+18.4	5,609,619,195	5,199,600,964	+ 7.9	119,534,597	103,014,174	+16.0	97,118,964	88,659,458
Georgia—Atlanta	1,588,200,000	1,424,500,000	+11.5	16,598,000,000	16,433,500,000	+ 1.0	354,600,000	361,000,000	— 1.8	322,400,000	306,900,000
Augusta	31,078,386	24,124,006	+28.8	314,076,201	344,819,487	— 8.9	7,645,996	6,895,828	+10.9	7,841,958	8,594,334
Columbus	25,018,039	20,207,305	+23.8	255,578,241	270,948,253	— 5.7	--------	--------	-----	--------	--------
Macon	28,611,775	21,420,385	+33.6	278,816,192	236,554,446	+17.9	*4,800,000	4,455,778	+ 7.7	4,679,837	5,354,929
Florida—Jacksonville	797,155,755	677,333,084	+17.7	8,366,562,521	7,556,984,083	+10.7	211,193,000	158,389,813	+33.3	156,876,335	134,816,123
Tampa	61,235,330	51,883,499	+18.0	565,204,273	534,317,953	+ 5.8	--------	--------	-----	--------	--------
Alabama—Birmingham	731,248,118	647,433,917	+12.9	7,953,226,122	7,883,140,614	+ 0.9	176,363,635	188,196,776	— 6.3	177,245,519	135,812,330
Mobile	48,110,732	45,761,114	+ 5.1	512,957,587	475,986,667	+ 7.8	11,133,828	10,375,625	+ 7.3	10,080,472	8,757,495
Montgomery	26,526,942	21,455,394	+23.6	264,844,614	246,083,478	+ 7.6	--------	--------	-----	--------	--------
Mississippi—Hattiesburg	23,043,000	21,152,000	+ 8.9	258,849,000	251,400,000	+ 3.0	--------	--------	-----	--------	--------
Jackson	55,568,036	52,796,787	+ 5.3	540,955,933	607,078,600	—10.9	--------	--------	-----	--------	--------
Meridian	8,138,239	6,929,583	+17.4	84,439,536	86,562,119	— 2.5	--------	--------	-----	--------	--------
Vicksburg	3,043,482	2,829,725	+ 7.6	29,520,054	31,315,758	— 5.7	816,598	710,582	+14.9	664,321	671,401
Louisiana—New Orleans	797,777,311	758,258,840	+ 5.2	8,679,600,941	8,317,963,109	+ 4.3	190,048,163	164,612,289	+15.4	147,725,789	154,805,443
Total (16 cities)	4,994,575,416	4,412,247,523	+13.2	51,642,091,232	49,769,821,630	+ 3.8	1,106,469,586	1,027,799,142	+ 7.7	948,873,286	868,074,507
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	12,186,328	9,875,114	+23.4	119,423,444	106,179,021	+12.5	2,583,739	2,814,220	— 8.2	2,612,291	2,538,581
Detroit	3,008,141,000	2,769,209,711	+ 8.6	31,393,549,104	32,254,705,313	— 2.7	--------	--------	-----	--------	--------
Flint	44,141,078	35,393,514	+24.7	436,050,489	372,536,384	+17.1	--------	--------	-----	--------	--------
Grand Rapids	78,049,013	68,264,033	+14.3	806,111,174	743,129,560	+ 8.5	17,708,606	15,089,055	+17.4	12,732,169	12,027,114
Jackson	14,463,270	13,852,955	+ 4.4	150,788,305	153,144,655	— 1.6	--------	--------	-----	--------	--------
Lansing	41,139,282	36,150,619	+13.8	451,701,938	427,323,464	+ 5.7	9,317,636	7,089,583	+31.4	6,402,669	5,890,825
Muskegon	18,358,753	17,478,296	+ 5.0	199,543,290	201,697,049	— 1.1	--------	--------	-----	--------	--------
Bay City	11,887,973	12,716,531	— 6.5	146,931,438	140,874,009	+ 4.3	--------	--------	-----	--------	--------
Indiana—Fort Wayne	48,027,326	43,679,791	+10.0	465,865,253	464,609,471	+ 0.3	10,255,390	9,531,728	+ 7.6	6,384,070	5,607,676
Gary	92,902,378	87,756,217	+ 5.9	957,194,675	947,268,567	+ 1.0	--------	--------	-----	--------	--------
Indianapolis	345,144,928	313,281,243	+10.2	3,751,919,399	3,598,062,591	+ 4.3	89,725,000	85,169,000	+ 5.3	53,481,000	54,296,000
South Bend	44,998,733	51,047,894	—11.9	443,971,723	526,694,344	—15.7	9,712,875	10,265,371	— 5.4	9,059,620	8,923,113
Terre Haute	19,423,446	17,074,447	+13.8	184,297,614	184,304,135	— 0.1	3,675,517	4,360,689	—15.7	3,575,752	3,082,218
Wisconsin—Madison	35,322,077	30,430,684	+16.1	278,739,999	353,183,826	+ 7.2	--------	--------	-----	--------	--------
Milwaukee	523,602,127	494,022,821	+ 6.0	5,663,814,144	5,389,504,606	+ 5.1	121,471,697	130,709,053	— 7.1	108,880,947	89,919,271
Oshkosh	6,246,228	6,386,076	— 2.2	68,564,698	73,094,599	— 6.2	--------	--------	-----	--------	--------
Sheboygan	10,876,162	11,728,581	— 7.3	116,229,958	124,941,441	— 7.0	--------	--------	-----	--------	--------
Watertown	1,828,477	1,551,265	+17.9	18,458,767	18,826,443	— 2.0	--------	--------	-----	--------	--------
Manitowoc	3,861,745	3,562,255	+ 8.4	39,279,918	42,170,904	— 6.9	--------	--------	-----	--------	--------
Iowa—Cedar Rapids	24,863,122	22,002,516	+13.0	271,144,887	254,011,730	+ 6.7	7,124,711	5,957,873	+19.6	4,961,548	5,443,845
Des Moines	194,967,257	172,132,696	+13.3	2,015,786,202	1,888,211,005	+ 6.8	46,476,605	41,644,027	+11.6	38,182,051	36,584,163
Sioux City	78,055,775	67,749,940	+15.2	781,413,249	745,906,239	+ 4.8	19,974,803	16,766,021	+19.1	16,471,381	18,673,333
Ames	3,572,376	3,077,463	+16.1	36,879,913	34,011,654	+ 8.4	--------	--------	-----	--------	--------
Illinois—Aurora	10,712,998	9,760,806	+ 9.8	119,395,139	115,764,838	+ 3.1	--------	--------	-----	--------	--------
Bloomington	7,414,837	6,151,180	+20.5	84,696,457	80,055,068	+ 5.8	2,449,611	1,957,789	+25.1	1,713,127	1,737,772
Chicago	4,643,767,313	4,215,930,471	+10.1	48,528,412,556	47,999,804,004	+ 1.1	989,203,087	1,032,033,296	— 4.1	934,078,833	798,840,089
Decatur	23,244,874	24,911,393	— 6.7	269,048,595	256,509,143	+ 4.9	6,683,501	5,087,550	+31.4	3,850,682	4,306,590
Peoria	63,510,221	58,459,697	+ 8.6	692,477,726	701,909,958	— 1.4	12,988,430	13,718,597	— 5.3	13,189,641	13,524,419
Rockford	38,826,889	40,066,361	— 3.1	432,467,492	459,382,144	— 5.9	10,244,029	8,475,531	+20.9	7,544,066	6,513,694
Springfield	24,169,875	24,315,683	— 0.6	273,193,387	257,324,406	+ 6.2	6,011,430	7,258,182	—17.2	4,373,531	5,004,578
Sterling	2,800,033	2,656,233	+ 5.4	31,532,942	30,857,302	+ 2.2	--------	--------	-----	--------	--------
Total (31 cities)	9,476,505,994	8,670,676,486	+ 9.3	99,328,883,875	98,945,997,873	+ 0.4	1,365,606,667	1,397,927,565	— 2.3	1,227,493,378	1,072,913,281
Eighth Federal Reserve District—St. Louis—											
Missouri—St. Louis	1,657,478,467	1,580,635,496	+ 4.9	17,450,329,820	17,293,908,454	+ 0.9	342,400,000	370,800,000	— 7.7	310,400,000	295,900,000
Cape Girardeau	15,940,429	15,690,771	— 0.6	170,030,819	170,140,031	— 0.1	--------	--------	-----	--------	--------
Independence	3,553,988	2,846,021	+24.9	31,363,886	28,940,027	+ 8.4	--------	--------	-----	--------	--------
Kentucky—Louisville	913,855,482	798,033,720	+14.5	8,729,192,617	8,564,035,507	+ 1.9	175,388,723	149,967,991	+17.0	136,987,589	125,941,520
Tennessee—Memphis	600,831,504	554,886,282	+ 8.3	6,288,964,848	6,077,503,173	+ 3.5	153,432,791	121,593,183	+26.2	119,155,901	124,374,746
Illinois—Jacksonville	2,867,984	2,592,158	+10.6	30,733,942	28,247,676	+ 8.8	--------	--------	-----	--------	--------
Quincy	11,189,215	10,563,653	+ 5.9	125,806,748	126,936,301	— 0.9	2,785,251	2,681,536	+ 3.9	2,542,365	2,131,834
Total (7 cities)	3,205,717,069	2,965,248,101	+ 8.1	32,826,422,680	32,289,761,169	+ 1.7	674,006,765	645,042,710	+ 4.5	569,085,855	548,348,100

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Clearings at—	Month of December 1954 $	1953 $	Inc. or Dec. %	January 1 to December 31 1954 $	1953 $	Inc. or Dec. %	Week Ended January 8 1955 $	1954 $	Inc. or Dec. %	1953 $	1952 $
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	35,539,304	36,832,355	— 3.5	388,730,507	406,203,956	—13.1	8,523,545	6,435,997	+32.4	7,848,915	6,948,598
Minneapolis	1,572,503,585	1,436,871,102	+ 9.4	17,436,145,978	16,411,560,069	+ 6.2	336,421,600	358,100,920	— 6.1	317,275,642	308,664,865
Rochester	9,480,179	8,847,043	+ 7.2	104,880,673	99,518,822	+ 5.4	--------	--------	-----	--------	--------
St. Paul	598,920,690	553,069,933	+ 8.3	6,421,344,832	6,198,536,544	+ 3.6	122,440,095	133,376,685	— 8.2	127,353,575	110,350,773
Winona	4,838,711	4,614,221	+ 4.9	48,509,530	48,413,663	+ 0.2	--------	--------	-----	--------	--------
Fergus Falls	1,683,745	1,450,873	+16.1	16,367,024	15,523,940	+ 5.4	--------	--------	-----	--------	--------
North Dakota—Fargo	42,589,908	36,998,565	+15.1	423,542,746	392,267,015	+ 8.0	9,661,877	9,084,297	+ 6.4	9,135,355	8,934,969
Grand Forks	5,651,000	4,386,000	+28.8	58,588,000	53,142,000	+10.2	--------	--------	-----	--------	--------
Minot	7,204,255	5,797,451	+24.3	68,825,997	66,694,562	+ 3.2	--------	--------	-----	--------	--------
South Dakota—Aberdeen	17,058,824	17,039,802	+ 0.1	212,951,766	196,171,135	+ 8.6	5,045,380	3,798,694	+32.8	4,163,104	4,456,642
Sioux Falls	35,895,667	30,897,292	+16.2	343,404,387	317,271,886	+ 8.2	--------	--------	-----	--------	--------
Huron	4,282,152	3,852,546	+11.2	42,812,966	41,445,572	+ 3.3	--------	--------	-----	--------	--------
Montana—Billings	27,724,880	24,524,176	+13.0	290,160,694	261,402,430	+11.0	7,246,192	5,855,611	+23.7	5,172,643	5,003,366
Great Falls	18,982,360	16,036,236	+18.4	207,632,741	195,238,475	+ 6.4	--------	--------	-----	--------	--------
Helena	57,064,205	50,415,592	+13.2	641,698,496	616,633,255	+ 4.1	14,982,795	11,331,006	+32.2	12,791,655	11,270,863
Lewistown	2,279,078	2,057,376	+ 9.3	21,961,213	21,848,795	+ 0.5	--------	--------	-----	--------	--------
Total (16 cities)	2,441,698,543	2,233,690,563	+ 9.3	26,727,557,550	25,341,872,119	+ 5.5	504,321,484	527,983,210	— 4.5	483,740,889	455,630,076
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,752,527	4,353,695	+ 9.2	50,748,488	49,420,500	+ 2.7	1,484,566	1,205,765	+23.1	1,124,937	1,006,354
Hastings	--------	--------	----	--------	--------	----	1,001,099	891,557	+12.3	870,482	913,449
Lincoln	42,012,037	38,999,017	+ 7.7	467,803,916	460,185,006	+ 1.7	12,498,468	10,560,236	+18.4	10,786,563	8,668,481
Omaha	705,609,375	710,998,849	— 0.8	7,935,563,478	7,837,708,017	+ 1.2	143,002,666	173,698,172	—17.7	154,521,540	159,900,711
Kansas—Manhattan	4,121,316	3,216,603	+28.1	39,064,835	35,475,228	+10.1	--------	--------	-----	--------	--------
Parsons	2,324,535	2,699,229	—13.9	26,656,079	30,378,290	—12.3	--------	--------	-----	--------	--------
Topeka	44,827,427	41,869,927	+ 7.1	492,575,210	456,495,666	+ 7.9	10,465,311	8,759,604	+19.5	10,622,694	9,723,523
Wichita	119,111,354	96,422,195	+23.5	1,197,465,885	1,114,884,400	+ 7.4	27,015,437	24,573,205	+ 9.9	24,875,769	18,497,231
Missouri—Joplin	5,025,454	4,652,615	+ 8.0	53,510,893	49,998,005	+ 7.0	--------	--------	-----	--------	--------
Kansas City	1,773,583,946	1,567,649,870	+13.1	18,777,178,950	18,280,089,159	+ 2.7	385,631,651	410,618,213	— 6.1	390,596,046	354,106,056
St. Joseph	63,515,102	56,519,704	+12.4	624,658,709	605,756,596	+ 3.1	12,118,645	15,164,454	—20.1	14,499,147	14,574,075
Carthage	1,933,155	2,165,558	—10.7	16,617,240	19,995,190	—16.9	--------	--------	-----	--------	--------
Oklahoma—Tulsa	235,961,379	236,505,334	— 0.2	2,683,003,020	2,668,829,286	+ 0.5	--------	--------	-----	--------	--------
Colorado—Colorado Springs	23,952,851	15,800,526	+51.6	245,379,728	192,331,490	—27.6	5,535,932	3,240,357	+70.8	3,915,401	3,763,078
Denver	725,137,781	626,556,836	+15.7	7,607,610,322	7,195,799,409	+ 5.7	--------	--------	-----	--------	--------
Pueblo	(a)	14,368,643	-----	a32,020,241	174,360,622	----	(a)	3,182,597	-----	3,106,406	3,098,306
Total (14 cities)	3,751,868,239	3,422,778,601	+ 9.6	40,299,857,003	39,171,706,864	+ 2.9	598,753,775	651,894,160	— 8.2	614,918,985	574,251,264
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	42,390,385	36,707,328	+15.5	469,815,761	447,956,134	+ 4.9	12,552,110	10,081,463	+24.5	10,687,483	8,543,867
Beaumont	24,110,402	23,760,311	+ 1.5	258,394,178	264,583,046	— 2.3	--------	--------	-----	--------	--------
Dallas	1,801,341,955	1,651,283,025	+ 9.1	19,353,106,252	18,512,732,394	+ 4.5	506,300,703	423,471,023	+19.6	385,334,607	312,047,983
El Paso	211,940,267	184,681,132	+14.8	1,968,449,156	2,048,004,023	— 3.9	--------	--------	-----	--------	--------
Ft. Worth	158,417,371	143,525,884	+10.4	1,681,054,848	1,578,970,572	+ 6.5	47,837,999	38,294,592	+24.9	34,103,040	32,225,667
Galveston	33,774,000	30,292,000	+11.5	342,403,000	350,162,000	— 2.2	7,733,000	6,904,000	+12.0	7,975,000	7,745,000
Houston	1,617,165,034	1,410,291,475	+14.7	16,917,964,627	16,263,728,143	+ 4.0	--------	--------	-----	--------	--------
Port Arthur	7,881,966	9,398,264	—16.1	85,566,503	96,526,080	—11.4	--------	--------	-----	--------	--------
Wichita Falls	25,049,934	21,771,481	+15.1	315,283,688	300,405,715	+ 5.0	8,427,114	6,639,388	+26.9	5,711,313	6,218,529
Texarkana	7,493,906	7,384,880	+ 1.5	81,127,847	95,270,024	—14.9	--------	--------	-----	--------	--------
Louisiana—Shreveport	67,077,521	58,342,090	+15.0	676,338,257	611,608,788	+10.6	15,123,633	13,014,814	+16.2	12,548,069	11,204,963
Total (11 cities)	3,996,642,741	3,577,437,870	+11.7	42,149,504,117	40,569,946,919	+ 3.9	597,974,559	498,405,280	+20.0	456,359,512	377,986,009
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,903,612	6,548,336	+20.7	89,648,765	79,457,431	+12.8	--------	--------	-----	--------	--------
Seattle	775,031,069	693,989,210	+11.7	8,521,302,357	8,300,035,865	+26.7	161,454,826	165,056,958	— 2.2	143,069,753	151,678,882
Yakima	26,577,181	22,367,038	+18.8	269,986,101	245,985,121	+ 9.8	5,590,001	6,283,805	—11.0	3,501,111	4,372,426
Idaho—Boise	42,190,639	36,368,029	+16.0	424,087,466	392,091,247	+ 8.2	--------	--------	-----	--------	--------
Oregon—Eugene	23,379,000	9,572,000	+244.4	134,458,000	125,939,000	+ 6.8	--------	--------	-----	--------	--------
Portland	746,150,503	681,607,930	+ 9.5	8,227,133,523	8,505,458,176	— 3.3	189,113,055	153,891,806	+22.9	172,127,045	155,860,912
Utah—Ogden	21,694,525	18,407,735	+17.9	224,749,419	189,280,462	+18.7	--------	--------	-----	--------	--------
Salt Lake City	399,069,331	368,178,957	+ 8.4	3,992,132,513	3,973,805,594	+ 0.4	104,530,040	68,357,198	+52.9	75,908,615	61,623,068
Arizona—Phoenix	169,760,543	124,535,100	+36.3	1,580,026,887	1,261,900,445	+25.2	--------	--------	-----	--------	--------
California—Bakersfield	54,063,691	56,343,610	— 4.1	518,656,860	512,025,446	+ 1.3	--------	--------	-----	--------	--------
Berkeley	43,038,465	38,067,234	+13.1	428,513,240	388,935,864	+10.2	--------	--------	-----	--------	--------
Long Beach	103,212,355	94,948,158	+ 8.7	1,096,097,022	1,036,867,950	+ 5.7	24,277,167	22,406,082	+ 8.4	21,838,909	17,776,898
Modesto	28,646,366	27,348,898	+ 4.7	294,416,286	290,867,408	+ 1.2	--------	--------	-----	--------	--------
Pasadena	71,711,674	64,645,374	+10.9	756,796,809	733,371,670	+ 3.2	15,895,812	17,149,873	— 7.3	17,040,879	14,877,485
Riverside	18,659,100	16,755,563	+11.4	182,052,543	171,843,605	+ 5.9	--------	--------	-----	--------	--------
San Francisco	2,720,416,603	2,495,888,391	+ 9.0	28,019,576,042	27,282,107,185	+ 2.7	551,892,158	547,034,510	+ 0.9	546,969,822	498,942,219
San Jose	84,792,428	75,689,905	+12.0	924,097,758	864,010,291	+ 7.0	20,803,886	17,123,656	+21.5	18,412,697	16,161,678
Santa Barbara	30,706,202	28,320,630	+ 8.4	308,537,385	283,147,846	+ 9.0	7,292,171	6,820,257	+ 6.9	5,869,150	6,154,893
Stockton	51,742,781	46,598,045	+11.0	531,715,669	535,983,089	— 0.8	10,385,995	9,137,985	+13.7	11,592,677	10,988,463
Total (19 cities)	5,418,746,068	4,906,180,143	+10.4	56,523,984,645	55,173,113,695	+ 2.4	1,091,235,111	1,013,262,130	+ 7.7	1,016,330,658	938,436,924
Grand Total (180 cities)	106,623,783,823	95,272,271,848	+11.9	1,094,130,928,898	1,022,154,796,522	+ 7.0	21,534,624,472	22,582,453,166	— 4.6	18,445,551,286	16,774,516,938
Outside New York	53,695,311,795	49,101,401,044	+ 9.4	562,101,457,762	551,865,496,460	+ 1.9	10,051,209,836	10,090,586,199	— 0.4	9,216,665,565	8,489,284,268

* Estimated. (a) Clearings operations discontinued. Figures for 1954 are for the first six months only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JANUARY 7, 1955 TO JANUARY 13, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money) Friday Jan. 7 $	Monday Jan. 10 $	Tuesday Jan. 11 $	Wednesday Jan. 12 $	Thursday Jan. 13 $
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.220451	2.220368	2.220617	2.219870	2.219372
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0199906	.0199875	.0199906	.0199687	.0199500
British Malaysia, Malayan dollar	.325600	.325600	.325600	.325550	.325400
Canada, dollar	1.035234	1.034453	1.035156	1.035781	1.036250
Ceylon, rupee	.208600	.208600	.208600	.208500	.208400
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of rupee	.208600	.208600	.208600	.208500	.208400
Ireland, pound	2.786666	2.786562	2.786875	2.785937	2.785312
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.263600	.263500	.263500	.263550	.263600
New Zealand, pound	2.759075	2.758972	2.759282	2.758353	2.757735
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233275	.233275	.233275	.233275	.233275
Union of South Africa, pound	2.776255	2.776151	2.776463*	2.775529	2.774906
United Kingdom, pound sterling	2.786718	2.786562	2.786875	2.785937	2.785312

*Nominal.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 5: Decreases of $152 million in commercial, industrial, and agricultural loans, $147 million in loans to brokers and dealers for purchasing or carrying securities, and $264 million in holdings of Treasury bills; increases of $183 million in reserve balances with Federal Reserve Banks and $653 million in demand deposits credited to domestic banks; and decreases of $588 million in demand deposits adjusted and $351 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased $125 million in the New York District, $16 million in the Philadelphia District, $12 million in the St. Louis District, and $11 million in the Dallas District, but they increased $12 million in Chicago and $15 million in the San Francisco District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased $144 million in New York City, $36 million in the Cleveland District, $34 million in the Philadelphia District, and $33 million in the Dallas District. Holdings of Treasury certificates of indebtedness and of United States Government bonds decreased $39 million and $36 million, respectively.

Demand deposits adjusted decreased in all but two districts; the principal changes were decreases of $198 million in New York City, $115 million in the Chicago District, $79 million in the Dallas District, and $73 mil-

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lion in the Philadelphia District, and an increase of $48 million in the San Francisco District.

Borrowings decreased $95 million at all reporting member banks and loans to banks increased $117 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 5, 1955	Increase (+) or dec. (—) since Dec. 29, 1954	Jan. 6, 1954
	(In millions of dollars)		
Assets—			
Loans and investments adjusted*	85,824	— 710	+5,685
Loans adjusted*	40,636	— 372	+ 870
Commercial, industrial, and agricultural loans	22,334	— 152	— 608
Loans to brokers and dealers for purchasing or carrying securities	2,541	— 147	+ 422
Other loans for purchasing or carrying securities	1,101	— 12	+ 239
Real estate loans	7,182	+ 6	+ 703
Other loans	8,181	— 24	+ 180
U. S. Government securities—total	36,573	— 329	+3,712
Treasury bills	2,279	— 264	— 315
Treasury certificates of indebtedness	2,729	— 39	—2,473
Treasury notes	8,210	+ 10	+1,728
U. S. bonds	23,355	— 36	+4,772
Other securities	8,615	— 9	+1,103
Loans to banks	832	+ 117	+ 152
Reserves with Federal Reserve Banks	14,329	+ 188	— 384
Cash in vault	958	— 126	— 44
Balances with domestic banks	2,691	— 2	— 9
Liabilities—			
Demand deposits adjusted	57,857	— 588	+2,585
Time deposits except U. S. Government	21,446	+ 39	+1,921
U. S. Government deposits	2,452	— 351	— 48
Interbank demand deposits:			
Domestic banks	12,012	+ 653	+ 269
Foreign banks	1,420	— 50	+ 160
Borrowings:			
From Federal Reserve Banks	197	— 176	+ 53
From others	713	+ 81	

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS	Jan. 12, 1955	Inc. (+) or dec. (—) since Jan. 5, 1954	Jan. 13, 1954
Gold certificates	20,165,103	+ 2	— 287,998
Redemption fund for F. R. notes	865,214	— 2,073	— 31,718
Total gold certificates reserves	21,030,317	— 2,071	— 319,716
F. R. notes of other banks	229,663	+ 14,917	— 9,729
Other cash	412,433	+ 30,533	— 16,803
Discounts and advances	536,516	+178,238	+ 380,446
Industrial loans	689	— 14	— 1,114
U. S. Government securities:			
Bought outright—			
Bills	1,775,744	—341,256	— 820,568
Certificates	13,882,341	----	+8,065,800
Notes	6,037,271	----	—7,226,400
Bonds	2,801,750	----	— 839,400
Total bought outright	24,497,106	—341,256	— 820,568
Held under repurchase agree't	27,000	+ 27,000	+ 27,000
Total U. S. Govt. securities	24,524,106	—314,256	— 793,568
Total loans and securities	25,061,311	—136,032	— 414,236
Due from foreign banks	22	----	----
Uncollected cash items	4,073,427	— 75,499	+ 165,517
Bank premises	54,873	+ 132	+ 2,425
Other assets	148,862	+ 7,193	— 20,022
Total assets	51,010,908	—160,827	— 612,564
LIABILITIES			
Federal Reserve notes	25,992,114	+187,031	— 165,308
Deposits:			
Member bank—reserve accounts	19,169,560	—396,116	—1,058,293
U. S. Treasurer—gen. account	456,838	+235,166	+ 370,447
Foreign	502,733	— 60,892	+ 3,003
Other	386,541	— 14,167	— 54,820
Total deposits	20,515,671	—236,009	— 739,663
Deferred availability cash items	3,395,461	+256,403	+ 241,963
Other liab. & accrued dividends	14,539	+ 489	— 3,336
Total liabilities	49,917,786	—166,148	— 666,344
CAPITAL ACCOUNTS			
Capital paid in	288,878	+ 799	+ 22,539
Surplus (Section 7)	660,901	----	+ 35,888
Surplus (Section 13b)	27,543	----	----
Other capital accounts	115,800	+ 4,522	— 4,647
Total liabs. & capital accounts	51,010,908	—160,827	— 612,564
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.2%	+ 0.4%	+ 0.2%
Contingent liability on acceptances purchased for foreign correspondents	19,404	+ 210	— 4,470
Industrial loan commitments	1,157	+ 13	— 2,450

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Kaiser Steel Corp., common stock	Jan 17	7
Poli-New England Theatres, Inc., gen. mtge. inc. bds.	Feb 2	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Bush Terminal Buildings Co., 1st mtge. bonds due 1960	Jan 17	‡2586
Central Maine Power Co.—		
3½% 1st & gen. mortgage bonds, ser. L, due 1970	Feb 2	106
City Investing Co., 4% conv. s. f. debentures due 1961	Feb 3	106
Hershey Chocolate Corp., preferred stock	Feb 15	108
Michigan Consolidated Gas Co.—		
1st mortgage 3½% bonds due 1976	Feb 1	*
Mississippi Power Co., 1st mtge. 3¾% bonds due 1983	Feb 4	109
Pet Milk Co., 4½% preferred stock	Feb 15	109
Republic Steel Corp., 1st mtge. s. f. 3% bonds due 1965	Feb 1	49
Seabrook Farms Co., 3¾% s. f. debentures due 1962	Feb 1	50
Sun Ray Drug Co., 15-year 3½% debentures	Feb 1	*
Sylvania Electric Products Inc., 4% s. f. debs. due 1978	Feb 1	51

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Abitibi Power & Paper Co., Ltd., 4¼% conv. debs.	Jan 25	1
American Potash & Chemical Corp.—		
$4.75 preferred stock, series B	Feb 8	*
American Tel. & Tel. Co., 2¾% conv. debs., due 1961	Mar 1	‡2585
Central Illinois Securities Corp., $1.40 prefer. stock	Feb 1	‡2394
Consolidated Paper Corp., Ltd., 3½% 1st mtge. bonds	Feb 1	‡2081
Dodge Manufacturing Corp., 15-year 4% s. f. debs.	Feb 1	*
Dorset Hotel Corp.—		
First mortgage 20-year 2% bonds due 1957	Feb 1	5
Houston Lighting & Power Co.—		
3¼% convertible debentures due 1967	Feb 7	108
Illinois Central RR.—		
6% non-cumulative conv. preferred stock, series A	Mar 1	6
McQuay-Norris Manufacturing Co.—		
4¼% cumulative preferred stock	Feb 1	8
Missouri Telephone Co.—		
First mortgage 4¼% bonds, series C, due 1961	Feb 15	8
National Tea Co., 4.20% preferred stock	Feb 15	109
Sunray Oil Corp.—		
5½% cumul. conv. preferred stock, series of 1950	Feb 15	*

*Announcement in this issue. ‡In Volume 180.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Kuhlman Electric Co., 5½% pfd. (quar.)	13¾c	2- 1	1-20
La Crosse Telephone Corp. (quar.)	20c	1-31	1-10
Laclede Steel (quar.)	$1	2-16	2-10
Extra	$1	2-16	2-10
Lake Superior & Ishpeming RR. Co. (quar.)	35c	1-18	1- 3
Lakeside Laboratories, $1.16 pfd. (quar.)	29c	1-31	1-21
$1.16 preferred (quar.)	29c	4-29	4-19
$1.16 preferred (quar.)	29c	7-29	7-19
$1.16 preferred (quar.)	29c	10-31	10-21
Lamaque Gold Mines, Ltd.	‡8c	2- 1	12- 8
Lane Bryant, 4½% preferred (quar.)	56¼c	2- 1	1-14
Laurentide Acceptance Corp., Ltd., class A	‡15c	1-31	1-14
Class B	‡15c	1-31	1-14
$1.20 preferred (quar.)	‡30c	1-31	1-14
5% preferred (quar.)	‡25c	1-31	1-14
Lee Rubber & Tire (quar.)	75c	2- 1	1-17
Leece-Neville Co.	10c	1-25	1-10
Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	2- 1	1-17
Lehigh Portland Cement (increased quar.)	40c	3- 1	2- 4
Lerner Stores, Corp., 4½% pfd. (quar.)	$1.12½	2- 1	1-20
Leslie Salt Co. (quar.)	40c	3-15	2-15
Lewis Bros., Ltd. (quar.)	‡15c	1-31	12-31
Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (quar.)	50c	2- 1	1-24
Link-Belt Co. (quar.)	60c	3- 3	2- 3
Little Miami RR. Original (quar.)	$1.00	3-10	2-18
Special guaranteed (quar.)	50c	3-10	2-18
Local Finance Corp., com. (quar.)	15c	2- 1	1-15
Preferred (quar.)	11¼c	3- 1	2-15
Lockheed Aircraft Corp. (stock dividend)	5%	1-24	11-19
Loew's Boston Theatres (quar.)	15c	2- 1	1-18
Extra	10c	2- 1	1-18
Long-Bell Lumber (Mo.) (quar.)	25c	3- 1	2- 1
Long Island Lighting (quar.)	25c	2- 1	1-14
Louisiana Power & Light, 4.16% pfd. (quar.)	$1.04	2- 1	1-10
4.96% preferred (quar.)	$1.24	2- 1	1-10
Lynchburg Gas Co. (quar.)	25c	1-25	1-15
M R A Holdings, Ltd., 5% par. pfd. (quar.)	‡31¼c	2- 1	1-15
Macy (R. H.) & Co.—			
4¼% preferred A (quar.)	$1.06¼	2- 1	1- 7
4% preferred B (quar.)	$1	2- 1	1- 7
Mallman Corp., Ltd.—			
Convertible priority shares (quar.)	‡25c	3-31	3-17
Convertible priority shares (quar.)	‡25c	6-30	6-16
5% preferred (quar.)	‡$1.25	1-31	1-19
Mallory (P. R.) & Co.—			
4½% convertible preferred (quar.)	56¼c	2- 1	1-14
Mansfield Tire & Rubber Co. (quar.)	25c	1-20	1-10
Marshall Field & Co. (quar.)	50c	1-31	1-15
Mary Chess, Inc. (initial)	10c	1-25	1- 3
Massachusetts Investors Trust—			
Special distribution of net long term capital gains realized from the sale of securities payable in cash or stock	29c	2-18	12-31
Massawippi Valley RR. (s-a)	$3	2- 1	12-31
Maytag Co., $3 preferred (quar.)	75c	2- 1	1-14
McCabe Grain, Ltd.—			
60c preference class A (quar.)	‡15c	2- 1	1-14
Class B (quar.)	‡15c	2- 1	1-14
McCall Corp. (quar.)	30c	2- 1	1-10
McColl-Frontenac Oil, Ltd. (increased quar.)	‡30c	2-28	1-31
4% preferred (quar.)	‡$1	1-20	12-31
McCormick & Co., 5% preferred (s-a)	$2.50	2- 1	1-10
McKay Machine (stock dividend)	25%	2- 1	12-20
McKee (Arthur G.) & Co. (reduced)	50c	2- 1	1-20
McQuay Norris Mfg., common (quar.)	25c	2- 1	12-20
Stock dividend	20%	3- 1	1- 5
4¼% preferred is being called in its entirety on Feb. 1 at $106 per share plus this dividend	$0.3542	2- 1	----
Meier & Frank Co. Inc. (quar.)	15c	1-29	1-20
Melville Shoe Corp., common (quar.)	45c	2- 1	1-21
4¾% preferred A (quar.)	$1.18¾	3- 1	2-18
Michigan Gas & Electric Co.—			
4.40% preferred (quar.)	$1.10	2- 1	1-15
4.90% preferred (quar.)	$1.22½	2- 1	1-15
Middle States Petroleum Corp.—			
Stock dividend	4%	1-31	1- 3
Miller & Rhoades, 4¼% preferred (quar.)	$1.06¼	1-31	1-18
Minneapolis-Moline, $1.50 pfd. (quar.)	37½c	2-15	1-31
$5.50 1st preferred (quar.)	$1.37½	2-15	1-31
Minnesota & Ontario Paper (increased quar.)	60c	2- 1	1- 7
Minute Maid Corp., common (quar.)	10c	2- 1	1-21
$1.60 prior preferred (quar.)	40c	2- 1	1-21
Mississippi Power & Light, $6 pfd. (quar.)	$1.50	2- 1	1-14
4.36% preferred (quar.)	$1.09	2- 1	1-14
Monongahela Power Co.—			
4.40% preferred (quar.)	$1.10	2- 1	1-15
4.80% preferred (quar.)	$1.20	2- 1	1-15
4.50% preferred (quar.)	$1.12½	2- 1	1-15
Monsanto Chemical Co.—			
$3.85 preference series C (quar.)	96¼c	3- 1	2-10
Montana Power Co., common (quar.)	40c	1-27	1- 6
$6 preferred (quar.)	$1.50	2- 1	1-11
$4.20 preferred (quar.)	$1.05	2- 1	1-11
Morgan Engineering, common (quar.)	30c	3-10	2-24
$2.50 prior preferred (quar.)	62½c	4- 1	3-15
Morrell (John) & Co. (quar.)	12½c	1-28	1- 7
Morris (Philip) see Philip Morris & Co.			
Morris Plan Corp. of America—			
Common (quar.)	5c	2- 1	1- 7
$2.25 preferred series A (quar.)	56¼c	2- 1	1- 7
Morrison-Knudsen Co. (extra)	80c	1-20	12-28
Stock dividend. (one share for each share outstanding)	--	2- 5	12-31
Mount Diablo Co. (quar.)	3c	2-28	2-10
Mount Hope Bridge Corp.	40c	2- 1	1-20
Mount Royal Rice Mills Ltd. (quar.)	‡20c	1-31	1-15
Mutual Shares Corp.	45c	1-17	12-31
Narragansett Electric, 4½% pfd. (quar.)	56¼c	2- 1	1-15
4.64% preferred (quar.)	58c	2- 1	1-15
National Chemical & Mfg. Co.	20c	2- 1	1-14
National City Bank (N. Y.)	60c	2- 1	1-14
National Lead Co., 6% preferred B (quar.)	$1.50	2- 1	1-12
National Lock Co. (quar.)	25c	1-17	1- 7
National Tea Co., 4.20% pref. (entire issue called on Feb. 15 at $105 per share plus this dividend)	72½c	2-15	----
National Theatres, Inc. (quar.)	12½c	2- 3	1-20
Natomas Co.	30c	1-21	12-21
Neisner Brothers, 4¾% preferred (quar.)	$1.18¾	2- 1	1-15
Neptune Meter Co., new com. (initial quar.)	25c	2-15	2- 1
$2.40 preferred (quar.)	60c	2-15	2- 1
Neon Products of Western Canada (s-a)	50c	1-18	1- 4
New England Fund (22c from net investment income and a year end of $1.01 from net capital gains realized from sale securities) (Latter distribution payable in cash or stock)	$1.23	1-29	1- 5
New Jersey Natural Gas (quar.)	25c	1-17	1- 3
New York Merchandise Co. (quar.)	5c	2- 1	1-20
New York, New Haven & Hartford RR.—			
$5 preferred (quar.)	$1.25	1-28	1-14
New York Wire Cloth (quar.)	15c	2- 1	1-14
Newberry (J. J.), 3¾% preferred (quar.)	93¾c	2- 1	1-15
Norfolk & Western Ry. Co.—			
4% adj. preferred (quar.)	25c	2-10	1-20
North American Co.—			
Third and final liquidating distribution of one share of Union Electric Co. of Missouri common for each share of North American Co. common surrendered	--	1-20	----
Northern Central Ry. (s-a)	$2	1-17	12-31
Northern Engineering Works	15c	1-21	1- 7
Northern Illinois Corp., common (quar.)	20c	2- 1	1-20
$1.50 convertible preferred (quar.)	37½c	2- 1	1-20
Northern Illinois Gas, common	20c	2- 1	12-23
5% preferred (quar.)	$1.25	2- 1	12-23
Northern Liberties Gas (s-a)	60c	3-14	2- 7
Northern Pacific Ry. (quar.)	75c	1-26	1- 4
Northern States Power (Minn.), com. (quar.)	20c	1-20	12-31
Northwest Engineering, class A (quar.)	25c	2- 1	1-14
Extra	10c	2- 1	1-14
Class B (quar.)	25c	2- 1	1-14
Extra	10c	2- 1	1-14
Northwestern States Portland Cement (quar.)	50c	4- 1	3-21
Nunn-Bush Shoe Co. (quar.)	20c	1-28	1-14
Oklahoma Gas & Electric (increased quar.)	40c	1-29	1-14
4.24% preferred (quar.)	$1.06	1-20	12-31
Okonite Co. (quar.)	50c	2- 1	1-14
Old Town Corp., 40c pfd. (quar.)	10c	3-31	3-15
Olin Mathieson Chemical Corp.—			
4¼% convertible preferred (quar.)	$1.06¼	3- 1	2- 4
Oliver Corp., 4½% conv. pfd. (quar.)	$1.12½	1-31	1-15
Ontario Steel Products Co., Ltd. (quar.)	‡25c	2-15	1-15
Opelika Manufacturing Co. (stock dividend)	5%	2-15	2- 1
Otis Elevator Co. (quar.)	62½	1-28	1- 3
Extra	50c	1-28	1- 3
Outlet Co. (year-end)	$2.25	1-26	1-21
Overbrook Arms Corp. (quar.)	$5	1-20	1- 4
Owens-Corning Fiberglas Corp.	25c	1-25	1- 5
Pacific Car & Foundry (stock dividend)	10%	1-21	12-22
Pacific Finance, 5% preferred (quar.)	$1.25	2- 1	1-14
$1.25 preferred (quar.)	31¼c	2- 1	1-14
Pacific Intermountain Express—			
Stock dividend	5%	4- 1	3-18
Packard-Bell Co.	5c	1-25	1-10
Parke, Davis & Co. (quar.)	35c	1-31	1- 7
Peaslee-Gaulbert (quar.)	25c	1-28	1-21
Peerless Casualty Co. (New Hamp.) (quar.)	25c	2- 1	1- 7
Peninsular Telephone Co.			
$1 preferred (quar.)	25c	2-15	1-25
$1.32 preferred (quar.)	33c	2-15	1-25
$1.30 preferred (quar.)	32½c	2-15	1-25
Penman's, Ltd., common (quar.)	‡75c	2-15	1-17
6% preferred (quar.)	‡$1.50	2- 1	1- 3
Penn Traffic Co. (s-a)	20c	1-25	1-10
Pennsylvania Power Co.—			
4.24% preferred (quar.)	$1.06	3- 1	2-15
4.25% preferred (quar.)	$1.06¼	2- 1	1-14
Perkins Machine & Gear (quar.)	50c	2- 1	1-20
Permanente Cement (quar.)	20c	1-31	1-14
Extra	12½c	1-31	1-14
Philadelphia Electric Co.—			
4.68% preferred (quar.)	$1.17	2- 1	1- 7
4.40% preferred (quar.)	$1.10	2- 1	1- 7
4.30% preferred (quar.)	$1.07½	2- 1	1- 7
3.80% preferred (quar.)	95c	2- 1	1- 7
Philadelphia Fairfax Corp. (annual)	$2.50	1-20	1- 4
Philip Morris & Co., common (quar.)	75c	1-17	1- 3
3.90% preferred (quar.)	97½c	2- 1	1-15
4% preferred (quar.)	$1	2- 1	1-15
Phillips-Jones Corp., com. (quar.)	20c	2- 1	1-25
Extra	20c	2- 1	1-25
5% preferred (quar.)	$1.25	2- 1	1-25
Pillsbury Mills, Inc., common (quar.)	50c	3- 1	2- 4
$4 preferred (quar.)	$1	4-15	4- 1
Pinchin Johnson & Associates (interim)	7½%	2-21	12-20
Pittsburgh Brewing Co.—			
$2.50 convertible preferred (accumulative)	62½c	2- 1	1-10
Pittsburgh, Cincinnati, Chicago & St. Louis RR. (s-a)	$2.50	1-20	1-10
Pittston Co., common (quar.)	25c	1-25	1-10
Stock dividend	5%	1-25	1-10
5½% preferred (quar.)	$1.37½	1-20	1-10
Plymouth Cordage Co. (quar.)	65c	1-20	12-31
Employees stock (quar.)	6½c	1-20	12-31
Plymouth Oil Co.	40c	2-15	2- 1
Potomac Edison, 4.70% preferred B (quar.)	$1.17½	2- 1	1-12
3.60% preferred (quar.)	90c	2- 1	1-12
Price Brothers & Co., Ltd. (s-a)	‡$1	2- 1	1-14
Public Service Co. of Colorado, com. (quar.)	40c	2- 1	1-12
4¼% preferred (quar.)	$1.06¼	3- 1	2-15
4.20% preferred (quar.)	$1.05	3- 1	2-15
4½% preferred (quar.)	$1.12½	3- 1	2-15
Quaker Oats Co., common	35c	1-20	12-22
6% preferred (quar.)	$1.50	1-20	12-22
Quebec Power Co. (quar.)	30c	2-25	1-15
Radio Corp. of America—			
Common (quar.)	25c	1-24	12-17
Extra	35c	1-24	12-17
$3.50 convertible preferred (quar.)	87½c	4- 1	3-14
Reading Company, common (quar.)	50c	2-10	1-13
Red Top Brewing Co., class A	10c	1-17	1- 4
Class B	10c	1-17	1- 4
Reece Corp., 5% preferred (quar.)	$1.25	2- 1	1-14
Reitman's (Canada) Ltd. (quar.)	‡10c	2- 1	1-15
Reliable Stores Corp. (quar.)	40c	1-27	1-14
Extra	50c	1-27	1-14
Reliance Electric & Engineering (quar.)	50c	1-31	1-17
Republic Supply (Calif.) (quar.)	25c	1-25	1-10
Revere Racing Association Inc. (quar.)	15c	1-17	1- 3
Rich's, Inc., common (quar.)	30c	1-25	1-14
3¾% preferred (quar.)	93¾c	1-25	1-14
Rike-Kumler Co. (year-end)	$1	1-17	1- 7
River Brand Rice Mills (quar.)	30c	2- 1	1- 7
Riverside Cement, class A (accum.)	$1.25	2-10	1-28
Rochester Gas & Electric, common (quar.)	56c	1-25	1-14
4% preferred (quar.)	$1	3- 1	2-15
4.10% preferred (quar.)	$1.02½	3- 1	2-15
4.75% preferred (quar.)	$1.18¾	3- 1	2-15
Rockland Light & Power, common (quar.)	15c	2- 1	1-18
4.65% preferred (quar.)	$1.16	2- 1	1-18
4.75% preferred (quar.)	$1.18	4- 1	3-21
Rohr Aircraft (quar.)	25c	1-31	1-17
Roper (George D.) Corp. (year-end)	25c	1-20	1- 6
Rothmoor Corp., common (qaur.)	10c	2- 4	1-17
Class A (quar.)	5c	2- 4	1-17
Royal Dutch Petroleum Co. (interim)	6%	1-31	1-17
S. & W. Fine Foods, 4% preferred (quar.)	50c	1-31	1-14

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Name of Company	Per Share	When Payable	Holders of Rec.
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	4- 1	3-11
St. Lawrence Corp., Ltd. (quar.)	‡50c	1-25	12-29
St. Paul Fire & Marine Insurance Co. (quar.)	25c	1-17	1-10
San Antonio Transit, common	14c	2-15	2- 1
Common	14c	5-15	4-29
San Diego Gas & Electric, common (quar.)	20c	1-17	12-31
5% preferred (quar.)	25c	1-17	12-31
4½% preferred (quar.)	22½c	1-17	12-31
4.40% preferred (quar.)	22c	1-17	12-31
Scarfe & Co., Ltd., class B (quar.)	‡10c	2- 1	1-15
Class A (quar.)	‡20c	2- 1	1-15
Schenley Industries, Inc., common (quar.)	25c	2-10	1-20
Schwitzer-Cummins Co.—			
5½% preferred, series A (quar.)	27½c	2- 1	1-20
5½% preferred, series A (quar.)	27½c	5- 1	4-20
5½% preferred, series A (quar.)	27½c	8- 1	7-20
Scott & Fetzer (quar.)	90c	2- 1	1-20
Scott Paper Co., $3.40 preferred (quar.)	85c	2- 1	1-14
$4 preferred (quar.)	$1	2- 1	1-14
Scovill Mfg. Co., 3.65% preferred (quar.)	91¼c	3- 1	2-11
4.30% preferred (quar.)	$1.07½	3- 1	2-11
Selected American Shares, Inc.	85c	1-28	1-10
Shawinigan Water & Power Co., com. (quar.)	‡30c	2-25	1-15
Shedd-Bartush Foods (quar.)	25c	1-17	1- 3
Shell Transport & Trading, Ltd. (interim)	1s	1-18	12-14
Sheraton Corp. of America (quar.)	10c	2- 1	1-14
Sherwin-Williams Co. of Canada, Ltd.—			
Common (increased quar.)	‡45c	2- 1	1-10
Extra	‡25c	2- 1	1-10
Sierra Pacific Power, com. (quar.)	50c	2- 1	1-14
6% preferred (quar.)	$1.50	2- 1	1-14
Sigma Mines, (Quebec), Ltd.	‡20c	1-28	12-28
Signature Loan Co., common	6c	1-31	1-20
7% convertible preferred (quar.)	19c	1-31	1-20
Slater (N.) & Co., Ltd., common (quar.)	‡15c	2- 1	1-10
Smith (A. O.) Corp. (quar.)	50c	2- 2	1- 3
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	1-31	12-31
$2 preferred (quar.)	‡50c	1-31	12-31
Smith & Wesson, Inc.	25c	2-10	1-26
Southern California Edison, common (quar.)	50c	1-31	1- 5
4.48% convertible preferred (quar.)	28c	1-31	1- 5
4.56% convertible preferred (quar.)	28½c	1-31	1- 5
Southern California Petroleum—			
6% preferred (quar.)	37½c	2- 1	1-14
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡50c	2-15	1-20
Southern Colorado Power, 4.72% pfd. (quar.)	59c	2- 1	1-15
Southern Indiana Gas & Electric—			
4.80% preferred (quar.)	$1.20	2- 1	1-15
Southern Materials	19c	2- 1	1-11
Southern Nevada Power (quar.)	20c	2- 1	1-15
Southwestern Drug, common (quar.)	30c	2-15	1-31
Southwestern Public Service—			
3.70% preferred (quar.)	92½c	2- 1	1-20
3.90% preferred (quar.)	97½c	2- 1	1-20
4.15% preferred (quar.)	$1.03¾	2- 1	1-20
4.25% preferred (quar.)	$1.06¼	2- 1	1-20
4.40% preferred (quar.)	$1.10	2- 1	1-20
4.60% preferred (quar.)	$1.15	2- 1	1-20
4.36% preferred (quar.)	27¼c	2- 1	1-20
Spalding (A. G.) & Bros., Inc. (stock div.)	2%	2-28	1-28
Standard Dredging Corp.—			
$1.60 conv. preferred (quar.)	40c	3- 1	2-15
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	56¼c	2- 1	1-14
Standard Milling Co. (quar.)	15c	2- 2	1-14
Standard Products (quar.)	20c	1-20	1-10
Stanley Brock, Ltd., class B (quar.)	‡10c	2- 1	1-10
Class A (quar.)	‡15c	2- 1	1-10
Steel Co. of Canada (increased quar.)	‡30c	2- 1	1- 7
Extra	‡30c	2- 1	1- 7
Sterchi Bros. Stores (quar.)	25c	3-11	2-25
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4- 1	3-15
Stevens (J. P.) & Co.	25c	1-31	1-17
Stop & Shop, Inc., (stock dividend)	5%	2-15	2- 1
Stouffer Corp. (stock dividend)	4%	1-31	1-15
Strawbridge & Clothier, common (quar.)	25c	2- 1	1-19
Suburban Propane Gas, common (quar.)	30c	2-15	2- 1
5.20% preferred (1952 series)	65c	2- 1	1-14
5.20% preferred (1954 series)	65c	2- 1	1-14
Sun Oil Co., 4½% class A preferred (quar.)	$1.12½	2- 1	1-10
Sunrise Supermarkets Corp. (quar.)	12½c	1-20	1-10
Super Mold Corp. of California (quar.)	20c	1-20	1- 7
Superior Separator, 6% pfd. (quar.)	30c	1-31	1-15
Superior Steel Corp. (quar.)	25c	2- 7	1-26
Sutton (O. A.) Corp.	18¾c	1-20	1- 4
Talon, Inc., class A (quar.)	15c	2-15	1-27
Class B (quar.)	15c	2-15	1-27
Tampa Marine Co., class A (initial)	6c	2- 1	1-15
Teck-Hughes Gold Mines Ltd.	‡5c	2- 1	12- 8
Telautograph Corp. (increased quar.)	32½c	1-28	1-14
Stock dividend	5%	2-17	2- 3
Texas Electric Service, $4 pfd. (quar.)	$1	2- 1	1-15
Texas Illinois Natural Gas Pipeline Co.—			
Common (quar.)	25c	3-15	2-15
Texas Industries, common (quar.)	15c	1-31	1-15
50c preferred (quar.)	12½c	3- 1	2-15
Texas Power & Light, $4.56 pfd. (quar.)	$1.14	2- 1	1-10
Thatcher Glass Mfg. Co.—			
$2.40 convertible preference (quar.)	60c	2-15	1-31
Thermoid Co., $2.50 preferred (quar.)	62½c	2- 1	1-10
Thomaston Mills (quar.)	25c	4- 1	3-15
Title Guarantee Co. (Balt.) (annual)	20c	1-25	12-31
Tobacco Securities Trust, Ltd.—			
Ordinary (final)	14%	2-11	1-10
Deferred (final)	18.2857%	2-11	1-10
Toledo Edison Co., common (quar.)	17½c	1-28	1- 6
4.25% preferred (quar.)	$1.06¼	3- 1	2-16
4.56% preferred (quar.)	$1.14	3- 1	2-16
Tonopah Mining Co. of Nevada	5c	2-10	12-28
Trade Bank & Trust Co. (New York)—			
Increased quar.	20c	2-15	2- 1
Trane Co., New common (initial)	25c	2- 1	1-12
Transamerica Corp. (quar.)	35c	1-31	1-14
Transcontinental Gas Pipe Line—			
$2.55 preferred (quar.)	63¾c	2- 1	1-14
Union Electric Co. of Missouri—			
$4.50 preferred (quar.)	$1.12½	2-15	1-20
$4 preferred (quar.)	$1	2-15	1-20
$3.70 preferred (quar.)	92½c	2-15	1-20
$3.50 preferred (quar.)	87½c	2-15	1-20
Union Gas Co. of Canada, Ltd. (quar.)	‡35c	2- 1	1- 7
Union Oil Co. of California (quar.)	60c	2- 9	1-10
United Cigar-Whelan Stores, common	15c	1-25	12-27
$3.50 conv. pref. (quar.)	87½c	2- 1	1-14
United Continental Fund Shares—			
(8c from net investment income and 8c from profit on sale of securities)	16c	1-31	1-14
United Corps., Ltd., class B (extra)	‡25c	2-28	1-31
United Drill & Tool, class A (quar.)	15c	2- 1	1-11
Class B (quar.)	25c	2- 1	1-11
United Shirt Distributors (reduced)	15c	1-26	1-14
United Shoe Machinery, common (quar.)	62½c	2- 1	1- 3
6% preferred (quar.)	37½c	2- 1	1- 3
United Transit Co.	10c	2- 1	1-14
U. S. Foil Co.—			
Stock dividend to class A and B stockholders payable in class B stock	5%	1-18	12-28
U. S. Shoe Corp. (stock dividend)	10%	2-15	1-22
U. S. Vitamin Corp. (quar.)	10c	2-15	2- 1
United Transit, 5% pfd. (quar.)	62½c	2- 1	1-14
Universal Leaf Tobacco, common (quar.)	50c	2- 1	1-12
Valspar Corp., $4 convertible pfd. (s-a)	$2	2- 1	1-14
Vanadium Corp. of America (increased)	35c	2-16	2- 4
Virginia Ry., 6% preferred (quar.)	37½c	2- 1	1-15
6% preferred (quar.)	37½c	5- 2	4-18
6% preferred (quar.)	37½c	8- 1	7-15
Vulcan Detinning Co., 7% pfd. (quar.)	35c	1-20	1-10
Warner Bros. Pictures	30c	2- 5	1-14
Warren Brothers Co., 5% pfd. (quar.)	62½c	1-31	1-14
Washington Gas Light, com. (increased)	50c	2- 1	1-14
$4.25 preferred (quar.)	$1.06¼	2-10	1-25
$4.50 preferred (quar.)	$1.12½	2-10	1-25
Weatherhead Co., $5 pfd. (entire issue called for redemption on Jan. 20 at $100 per sh. plus this dividend)	$1.33⅓	1-20	----
West Kentucky Coal (quar.)	25c	2- 1	1- 7
Western Canada Breweries Ltd. (quar.)	‡25c	3- 1	1-31
Western Insurance Securities Co.—			
$2.50 class A (accum.)	$2	2- 1	1-14
Western Pacific RR. (quar.)	75c	2-15	2- 1
Westminster Paper Co., Ltd., class A (quar.)	‡12½c	1-31	1- 7
Class B (quar.)	‡17½c	1-31	1- 7
Wheeling & Lake Erie Ry., com. (quar.)	$1.43¾	2- 1	1-31
4% prior lien (quar.)	$1	2- 1	1-31
White Sewing Machine, $2 prior pref. (quar.)	50c	2- 1	1-19
Wilcox Oil Co. (quar.)	25c	2-21	1-31
Winn & Lovett Grocery (monthly)	5c	1-31	1-20
Monthly	5c	2-28	2-18
Monthly	5c	3-31	3-18
Wisconsin Elec. Power Co., 6% pfd. (quar.)	$1.50	1-31	1-14
Worcester County Elec. Co.			
4.44% preferred (quar.)	$1.11	2- 1	1-15
Wrigley (Wm. Jr.) Co., (monthly)	25c	2- 1	1-20
Yellowknife Bear Mines, Ltd. (s-a)	‡4c	1-17	12-15
York County Gas (quar.)	50c	2- 1	1-14
Zellers, Ltd.	‡22½c	2- 1	1- 3
Extra	‡10c	2- 1	1- 3

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

Your best cancer insurance...

"LIFETIME" POLICY...See your doctor *every year* for a thorough check-up, no matter how well you may feel.

"DAY-TO-DAY" POLICY...See your doctor *immediately* at the first sign of any one of the seven danger signals that *may* mean cancer *(1) Any sore that does not heal (2) A lump or thickening in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or a mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.*

Many cancers can be cured, but only if properly treated *before* they have begun to spread or "colonize" in other parts of the body.

For more information, call the American Cancer Society office nearest you or write to "Cancer" in care of your local Post Office.

American Cancer Society

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham, Ala.

Bond Sale—The $400,000 public improvement bonds offered Jan. 7—v. 180, p. 2643—were awarded to a group composed of the Cumberland Securities Corp., of Nashville, Birmingham Trust National Bank, and Watkins, Morrow & Co., both of Birmingham, at a price of par, a net interest cost of about 1.62%, as follows:

$280,000 1½s. Due on Feb. 1 from 1956 to 1962 inclusive.
120,000 1¾s. Due on Feb. 1 from 1963 to 1965 inclusive.

ARIZONA

Maricopa County School District (P. O. Phoenix), Ariz.

Bond Offering — Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Feb. 17 for the purchase of $358,000 building bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County School District No. 6 (P. O. Phoenix), Ariz.

Bond Sale—The $468,000 building bonds offered Jan. 6—v. 181, p. 2446—were awarded to a group composed of Kenneth, Ellis & Co., Phoenix, John Nuveen & Co., Chicago, and First National Bank of Arizona, of Phoenix, at a price of 100.03, a net interest cost of about 2.74%, as follows:

$20,000 2¼s. Due on July 1 from 1956 to 1963 inclusive.
80,000 2½s. Due on July 1 from 1964 to 1967 inclusive.
248,000 2¾s. Due on July 1 from 1968 to 1974 inclusive.

The bonds bear additional interest of 1% from March 1, 1955 to March 1, 1956.

Navajo County School District No. 10 (P. O. Holbrook), Ariz.

Bond Offering — Dorothy J. Leavitt, Clerk of the Board of Supervisors, will receive sealed bids until 10:30 a.m. (CST) on Jan. 24 for the purchase of $55,000 building bonds. Dated Jan. 1, 1955. Due on July 1 from 1957 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Pima County School District No. 6 (P. O. Tucson), Ariz.

Bond Offering — Richard E. Kolb, Clerk of the Board of Supervisors, will receive sealed bids until 3 p.m. (MST) on Feb. 7 for the purchase of $415,000 building bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Talmadge, of Denver.

Pinal County School District No. 20 (P. O. Florence), Ariz.

Bond Sale—The $10,000 building bonds offered Jan. 10—v. 180, p. 2743—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, as 2¾s.

CALIFORNIA

Alford School District, Riverside County, Calif.

Bond Sale — The $45,000 building bonds offered Jan. 10—v. 180, p. 2743—were awarded to Blyth & Co., of Los Angeles, at a price of 101.13, a net interest cost of about 3.03%, as follows:

$32,000 3¼s. Due on Feb. 1 from 1956 to 1971 inclusive.
13,000 3s. Due on Feb. 1 from 1972 to 1978 inclusive.

Anaheim, Calif.

Bond Sale — The $3,500,000 water, sewage disposal and street improvement bonds offered Jan. 11—v. 180, p. 53—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 2.41%, as follows:

$1,050,000 6s. Due on Feb. 1 from 1956 to 1961 inclusive.
2,100,000 2¼s. Due on Feb. 1 from 1962 to 1973 inclusive.
350,000 0.25s. Due on Feb. 1, 1974 and 1975.

Other members of the syndicate: American Trust Co., of San Francisco, Security-First National Bank of Los Angeles, Blyth & Co., of San Francisco, First Boston Corp., Harris Trust & Savings Bank, of Chicago, California Bank, of Los Angeels, R. H. Moulton & Co., of San Francisco, Northern Trust Co., of Chicago, Weeden & Co., of San Francisco, C. J. Devine & Co., of New York, J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Dean Witter & Co., all of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., of San Francisco, Paine, Webber, Jackson & Curtis, John Nuveen & Co., of Chicago,

Kaiser & Co., Schwabacher & Co., both of San Francisco, Shearson, Hammill & Co., of New York, Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, all of San Francisco, Hill Richards & Co., of Los Angeles, Shuman, Agnew & Co., Irving Lundborg & Co., both of San Francisco, Wagenseller & Durst, Stern, Frank, Meyer & Fox, both of Los Angeles, Redfield & Co., of Pasadena, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

Apple Valley School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 24 for the purchase of $100,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Barstow Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 17 for the purchase of $33,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1956 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Belmont Elementary Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Jan. 18 for the purchase of $125,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Central School District, San Bernardino County, Calif.

Bond Sale—The $31,000 building bonds offered Jan. 10—v. 181, p. 53—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at a price of 100.51, a basis of about 2.65%.

Ceres Union High School District, Stanislaus County, Calif.

Bond Offering—Sealed bids will be received by the County Clerk at his office in Modesto, until Feb. 15 for the purchase of $198,000 building bonds.

Citrus Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 18 for the purchase of $2,000,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County fiscal agencies in New York City or Chicago.

El Segundo, Calif.

Bond Offering—Neva M. Elsey, City Clerk, will receive sealed bids until 7 p.m. (PST) on Jan. 26 for the purchase of $565,000 bonds, as follows:

$390,000 municipal improvement bonds. Due on Feb. 1 from 1956 to 1975 inclusive.
175,000 park and recreation bonds. Due on Feb. 1 from 1956 to 1975 inclusive.

The bonds are dated Feb. 1, 1955. Principal and interest (F-A) payable at the City Treasurer's ofifce. Legality approved by O'Melveny & Myers, of Los Angeles.

Excelsior Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 18 for the purchase of $235,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fresno County Water Works District No. 13 (P. O. Fresno), Calif.

Bond Sale—The $34,000 water bonds offered Jan. 11—v. 181, p. 53—were awarded to Hannaford & Talbot, of San Francisco, at a price of 100.02, a net interest cost of about 3.44%, as follows:

$30,000 3½s. Due on Jan. 1 from 1957 to 1971 inclusive.
4,000 3¼s. Due on Jan. 1, 1972 and 1973.

Glen Avon Sch. Dist., Riverside County, Calif.

Bond Sale—The $20,000 building bonds offered Jan. 10—v. 180, p. 2743—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.09, a net interest cost of about 3.16%, as follows:

$5,000 3¼s. Due on Feb. 1 from 1956 to 1960 inclusive.
7,000 3s. Due on Feb. 1 from 1961 to 1967 inclusive.
8,000 3¼s. Due on Feb 1 from 1968 to 1975 inclusive.

Hueneme Elem. Sch. Dist., Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 10 a.m. (PST) on Jan. 18 for the purchase of $75,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1970 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Lemoore Union Elementary School District, Kings County, Calif.

Bond Sale—The $100,000 building bonds offered Jan. 11—v. 181, p. 149—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$12,000 5s. Due on Feb. 15, 1956 and 1957.
18,000 1¾s. Due on Feb. 15, 1958 to 1960.
21,000 2s. Due on Feb. 15 from 1961 to 1963 inclusive.
21,000 2¼s. Due on Feb. 15 from 1964 to 1966 inclusive.
29,000 2½s. Due on Feb. 15 from 1967 to 1970 inclusive.

Los Angeles School Districts, Los Angeles County, Calif

Bond Sale — The $20,000,000 bonds offered Jan. 11—v. 181, p. 149—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Lehman Bros., and Harriman Ripley & Co., Inc., all of New York City, as 2½s, at a price of 102.62, a basis of about 2.29%. Sale consisted of:

$12,000,000 City High School District bonds. Due on Feb. 1 from 1956 to 1980 inclusive.
8,000,000 City School District bonds. Due on Feb. 1 from 1956 to 1980 inclusive.

The syndicate made public reoffering of the bonds at prices to yield from 0.90% to 2.50%, according ot maturity. In addition to Halsey, Stuart & Co. Inc., Lehman Bros., and Harriman Ripley & Co., Inc., the group also included the following Weeden & Co., of San Francisco, Blair & Co., Inc., Phelps, Fenn & Co., Kidder, Peabody & Co., Goldman, Sachs & Co., Union Securities Corp., Shields & Co., Paine, Webber, Jackson & Curtis, Salomon Bros. & Hutzler, Eastman, Dillon & Co., A. A. Allyn & Co., White, Weld & Co., Stone & Webster Securities Corp., F. S. Moseley & Co., Braun, Bosworth & Co., B. J. Van Ingen & Co., all of New York.

Alex. Brown & Sons, of Baltimore, Hemphill, Noyes & Co., Hallgarten & Co., both of New York, Fidelity Union Trust Co., of Newark, First of Michigan Corporation, Baxter, Williams & Co., both of New York, National Bank of Commerce, of Seattle, Geo. B. Gibbons & Co., Eldredge & Co., both of New York, Adams, MacEntee & Co., of New York,

Schwabacher & Co., of San Francisco, McCormick & Co., of Chicago, Hayden, Miller & Co., of Cleveland, Stern Bros. & Co., of Kansas City, Rand & Co., of New York, McDonald & Co., of Cleveland, A. Webster Dougherty & Co., Rambo, Close & Kerner, both of Philadelphia, Farwell, Chapman & Co., of Chicago, Thomas & Co., of Pittsburgh,

Harold E. Wood & Co., of St. Paul, Stranahan, Harris & Co., of Toledo, Talmage & Co., of New York, Indianapolis Bond & Share Corp. of Indianapolis, Schaffer, Necker & Co., of Philadelphia, Malvern Hill & Co., John Small & Co., both of New York, and W. L. Lyons & Co., of Louisville.

Modesto School Districts, Stanislaus County, California

Bond Offering — C. C. Eastin, Clerk of the Board of Supervisors, will receive sealed bids at his office in Modesto, until Feb. 15 for the purchase of $4,305,000 bonds, as follows:

$1,185,000 Elementary School District bonds.
1,620,000 High School District bonds.
1,500,000 Junior College District bonds.

Northern San Diego County Junior College Dist., San Diego County, California

Bond Offering—Marie Nasland, Clerk of the Board of Supervisors, will receive sealed bids at her office in San Diego, until Feb. 8 for the purchase of $470,000 building bonds. Dated March 15, 1955. Due serially from 1957 to 1976 inclusive.

Ontario School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 17 for the purchase of $170,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1956 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Orinda Union School District, Contra Costa County, Calif.

Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 18 for the purchase of $115,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palomar Junior College District, San Diego County, Calif.

Bond Offering — Sealed bids will be received until Feb. 8 for the purchase of $470,000 building bonds.

River Union School District, Mendocino County, Calif.

Bond Offering—Sealed bids will be received until Jan. 28 for the purchase of $55,000 building bonds.

Rowland Area Water District, Los Angeles County, Calif.

Bond Sale—The $500,000 water works bonds offered Jan. 10—v. 180, p. 2743—were awarded to a group composed of the Security-First National Bank, Blyth & Co., R. H. Moulton & Co., William R. Staats & Co., all of Los Angeles, and Weeden & Co., of San Francisco, at a price of 100.004, a net interest cost of about 3.09%, as follows:

$75,000 5s. Due on Feb. 1 from 1958 to 1960 inclusive.
425,000 3s. Due on Feb. 1 from 1961 to 1977 inclusive.

Sanger Union School District Fresno County, Calif.

Bond Sale—The $36,000 building bonds offered Jan. 11—v. 181, p. 53—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 2.88%, as follows:

$24,000 2¾s. Due on Feb. 1 from 1956 to 1967 inclusive.
12,000 3s. Due on Feb. 1 from 1968 to 1971 inclusive.

CONNECTICUT

Bridgeport, Conn.

Bond Sale — The $560,000 John Winthrop School bonds offered Jan. 12 — v. 181, p. 149 — were awarded to the Northern Trust Co., Chicago, and W. H. Morton & Co., New York City, jointly, as 1.70s, at a price of 100.55, a basis of about 1.62%.

Shelton, Conn.

Bond Offering—Edw. L. Miller, City Treasurer, will receive sealed bids at the Connecticut National Bank, Bridgeport, Shelton Office, until 2 p.m. (EST) on Jan. 19 for the purchase of $290,000 school bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Connecticut Na-

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tional Bank, Shelton. Legality approved by Day, Berry & Howard, of Hartford.

Trumbull (P. O. Bridgeport), Conn.
Bond Sale—The $550,000 school bonds offered Jan. 13—v. 181, p. 149—were awarded to Rand & Co., and Wood, Struthers & Co., both of New York City, jointly, as 1.60s, at a price of 100.17, a basis of about 1.56%.

GEORGIA

Albany, Ga.
Certificate Sale—The $1,500,000 3½% gas revenue anticipation certificates offered Jan. 11 — v. 180, p. 2643—were awarded to a group composed of the Robinson-Humphrey Co., Inc., Atlanta, Equitable Securities Corp., Nashville, R. S. Dickson & Co., Atlanta, Johnson, Lane, Space & Co., Savannah, Clement A. Evans & Co., Byron Brooke & Co., T. W. Tindall & Co., and Wyatt, Neal & Wagonner, all of Atlanta, at a price of 104.31, a basis of about 3.18%.

Catoosa County (P. O. Ringgold), Georgia
Bond Sale—An issue of $80,000 road machinery building bonds was sold to Johnson, Lane, Space & Co., of Savannah.

IDAHO

Moscow Class "A" Sch. Dist. No. 281 (P. O. Moscow), Latah County, Idaho
Bond Offering—Lester C. Boyd, District Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 25 for the purchase of $298,000 building bonds. Dated Jan. 1, 1955. Due serially in 20 years. The bonds are callable after 10 years from date of issue. Principal and interest payable at the District Treasurer's office; any fiscal agency of the State in New York City, or at some other bank or trust company in the State. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS

Fulton County Consolidated School District No. 340 (P. O. Lewiston), Ill.
Bond Sale—The $42,000 building bonds offered Jan. 10—v. 181, p. 53—were awarded to Edward E. Cullinane, of Havana, as 2⅝s, at par.

Lawrence County Sch. Dist. No. 14 (P. O. Lawrenceville), Ill.
Bond Offering—Van Peerman, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Jan. 27 for the purchase of $785,000 school house site and building bonds. Dated Dec. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. Principal and interest payable at a bank or trust company in Illinois mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Auburn School City, Ind.
Bond Offering — Harry C. McIntyre, Secetary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on Jan. 27 for the purchase of $155,000 building bonds. Dated Feb. 1, 1955. Due semi-annually from July 1, 1958 to Jan. 1, 1963 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Butler University (P. O. Indianapolis), Ind.
Bond Offering—Sealed bids will be received at the office of Dr. M. O. Ross, President, 4600 Sunset Boulevard, Indianpolis, until 1 p.m. (CST) on Feb. 3 for the purchase of $700,000 non tax-exempt dormitory bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1957 to 1994 inclusive. Principal and interest (F-A) payable at the American Fletcher National Bank & Trust Co., Indianapolis, or at the Chemical Corn Exchange Bank New York City. Legality approved by Ross, McCord, Ice & Miller, of Indiaapolis.

Connersville, Ind.
Bond Offering—Jean Williams, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Feb. 2 for the purchase of $3,980,000 sewage works revenue bonds. Dated Feb. 1, 1955. Due semi-annually from Nov. 1, 1956 to Nov. 1, 1990 inclusive. Bonds due on Nov. 1, 1962 and thereafter are callable as of May 1, 1962. Principal and interest (M-N) payable at the Fayette Bank & Trust Company, or at the Central State Bank, both of Connersville, or at the purchaser's option, at the Indiana National Bank, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hammond, School City, Ind
Warrant Sale — The $1,500,000 temporary loan time warrants offered Jan. 6 — v. 181, p. 54 — were awarded to the Mercantile National Bank, of Hammond, at 1¾%.

Jackson Township (P. O. R. R. No. 2, Claypool), Ind.
Bond Offering — Joseph R. Michael, Township Trustee, will receive sealed bids until 8 p.m. (CST) on Jan. 27 for the purchase of $75,000 bonds, as follows:

$50,000 School Township bonds. Due semi-annually from July 1, 1956 to July 1, 1970 inclusive.
25,000 Civil Township bonds. Due semi-annually from July 1, 1956 to July 1, 1968 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the Pierceton State Bank, Pierceton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Van Buren Township (P. O. Brazil), Ind.
Bond Sale—The $108,000 School Township and Civil Township bonds offered Nov. 4—v. 180, p. 1696 — were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 3⅛s, at a price of 100.0009, a basis of about 3.12%.

IOWA

Aplington, Ia.
Bond Sale — The $5,000 sewer construction bonds offered Jan. 5 were awarded to the State Savings Bank, of Aplington, as 1¾s, at a price of 100.30, a basis of about 1.67%.

The bonds are dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1960 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Delmar Consolidated School District, Ia.
Bond Sale—The $14,000 building repair bonds offered Jan. 6—v. 180, p. 2744—were awarded to Becker & Cownie, of Des Moines, as 1½s, at a price of 100.02.

Garner Township Sch. Township (P. O. Council Bluffs), Iowa
Bond Sale—The $65,000 building bonds offered Jan. 11—v. 181, p. 149 — were awarded to the Iowa-Des Moines National Bank, of Des Moines.

Marion County Independent School District, Ia.
Bond Sale—The $235,000 general obligation building bonds offered Jan. 6—v. 181, p. 54—were awarded to a group composed of the White-Phillips Co., Inc., Quail & Co., both of Davenport, Iowa-Des Moines National Bank, and Becker & Cownie, both of Des Moines, at a price of 100.08, a net interest cost of about 2.19%, as follows:

$85,000 2s. Due on Dec. 1 from 1955 to 1967 inclusive.
150,000 2¼s. Due on Dec. 1 from 1968 to 1974 inclusive.

KANSAS

Caldwell, Kan.
Bond Sale — An issue of $117,906.34 internal improvement bonds was sold to the City National Bank & Trust Co., Kansas City, as follows:

$59,906.34 1¾s. Due on Aug. 1 from 1956 to 1960 inclusive.
12,000 1½s. Due Aug. 1, 1961.
46,000 1¾s. Due on Aug. 1 from 1962 to 1965 inclusive.

The bonds are dated Feb. 1, 1954. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dean, Dean & Quinlan, of Topeka.

KENTUCKY

Lexington Municipal Improvement Corporation, Ky.
Bond Offering — Mrs. Florence Todd, City Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 18 for the purchase of $285,000 municipal improvement first mortgage revenue bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Callable as of Feb. 1, 1960. Principal and interest (F-A) payable at the Union Bank & Trust Co., Lexington. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Rockcastle County (P. O. Mount Vernon), Ky.
Bond Sale—The $166,000 county hospital bonds offered Jan. 11—v. 181, p. 54—were awarded to Charles A. Hinsch & Co., and Hill & Co., both of Cincinnati, jointly, at a price of 102.75, as follows: $91,000 2¾s, and $75,000 3½s.

LOUISIANA

Calcasieu Parish (P. O. Lake Charles), La.
Bond Offering—Edna R. Rock, Secretary of the Parish Police Jury, will receive sealed bids until 9:30 a.m. (CST) on Feb. 1 for the purchase of $800,000 jail bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1970 inclusive. Interest M-S. Legality approved by Wood, King & Dawson, of New York City.

Franklin, La.
Bond Sale—The $600,000 water works and electric utility revenue bonds offered Jan. 11 were awarded to a group composed of the Equitable Securities Corp., Nashville, Scharff & Jones, Ducournau & Kees, both of New Orleans, Barrow, Leary & Co., Shreveport, and Glas & Co., of New Orleans, at a price of 100.002, a net interest cost of about 2.62%, as follows:

$381,000 2½s. Due on Feb. 1 from 1958 to 1964 inclusive.
219,000 2¾s. Due on Feb. 1 from 1965 to 1967 inclusive.

Iberia Parish Consol. School Dist. No .1 (P. O. New Iberia), La.
Bond Offering — L. G. Porter, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on Feb. 9 for the purchase of $1,000,000 building bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1975. inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Jeannerette, La.
Bond Offering—S. J. Gonsoulin, Town Clerk, will receive sealed bids until 11 A.M. (CST) on Feb. 3 for the purchase of $490,000 bonds, as follows:

$225,000 sewer construction and sewerage disposal works bonds. Due on March 1 from 1957 to 1985, inclusive.
265,000 Sewerage District No. 1 improvement bonds. Due on March 1 from 1957 to 1985, inclusive.

The bonds are dated March 1, 1955 and are callable as of March 1, 1970. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Louisiana State Building Authority (P. O. Baton Rouge), La.
Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids on Feb. 17 for the purchase of $9,900,000 building bonds.

Morehouse Parish School District No. 2 and 3 Merged (P. O. Bastrop), La.
Bond Offering—Secretary S. G. Lucky announces that the Parish School Board will receive sealed bids until 11 a.m. (CST) on Feb. 8 for the purchase of $245,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the office of the Parish School Board Treasurer. Legality approved by Chapman & Cutler, of Chicago.

St. Landry Parish Hospital Service District (P. O. Opelousas), La.
Bond Sale—The $350,000 public improvement bonds offered Jan. 12 — v. 180, p. 2448 — were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New Orleans.

Vernon Parish, Pickering School District No. 142 (P. O. Leesville), La.
Bond Sale—The $85,000 building bonds offered Jan. 6—v. 180, p. 2744—were awarded to Barrow, Leary & Co., of Shreveport.

MAINE

Augusta, Maine
Note Offering — Alfred J. Lacasse, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 18 for the purchase of $500,000 notes. Dated Jan. 13, 1955. Due on Sept. 15, Oct. 14, Nov. 18 and Dec. 30, 1955.

Milo, Me.
Bond Offering — Bion F. Jose, Town Manager, will receive sealed bids until 11 a.m. (EST) on Jan. 17 for the purchase of $97,000 school bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at the Merrill Trust Company, of Bangor. Legality approved by Eaton, Peabody, Bradford & Veague, of Bangor.

MARYLAND

Anne Arundel County (P. O. Annapolis), Md.
Bond Sale — The $1,750,000 school construction bonds offered Jan. 11 — v. 181, p. 54 — were awarded to a group composed of Phelps, Fenn & Co., Inc., Stone & Webster Secuurities Corp., R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, F. S. Smithers & Co., and Andrews & Wells, all of New York City, and Ferris & Co., of Washington, D. C., at a price of par, a net interest cost of about 2.27%, as follows:

$762,000 5s. Due on Jan. 1 from 1957 to 1966 inclusive.
456,000 2¼s. Due on Jan. 1 from 1967 to 1972 inclusive.
228,000 2.40s. Due on Jan. 1 from 1973 to 1975 inclusive.
304,000 0.25s. Due on Jan. 1 from 1976 to 1979 inclusive.

MASSACHUSETTS

Essex County (P. O. Salem), Mass.
Note Sale—The $1,675,000 tuberculosis hospital maintenance renewal notes offered Jan. 11 were awarded as follows:

$850,000 to the Gloucester National Bank of Gloucester.
825,000 to the Merchants National Bank of Salem.

Malden, Mass.
Bond Sale—The $100,000 public parking bonds offered Jan. 13—v. 181, p. 150—were awarded to the Lee Higginson Corp., New York City, as 1½s, at a price of 100.10, a basis of about 1.48%.

Medfield, Mass.
Note Sale — The $65,000 water supply notes offered Jan. 11—v. 181, p. 150—were awarded to Coffin & Burr, of Boston, as 1.90s, at a price of 100.30, a basis of about 1.85%.

Revere, Mass.
Bond Offering — Francis X. Shea, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on Jan. 18 for the purchase of $500,000 bonds, as follows:

$175,000 remodeling and reconstruction bonds. Due on Dec. 1 from 1955 to 1964 inclusive.
175,000 street construction bonds. Due on Dec. 1 from 1955 to 1964 inclusive.
150,000 sewer bonds. Due on Dec. 1 from 1955 to 1964 inclusive.
50,000 water bonds. Due on Dec. 1 from 1955 to 1964 inclusive.

The bonds are dated Dec. 1. 1954. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Battle Creek Township, Lakeview Consolidated Sch. Dist. (P. O. Battle Creek), Mich.
Bond Sale—The $350,000 building bonds offered Jan. 12—v. 181, p. 150—were awarded to McDonald-Moore & Co., of Detroit, as 1½s, at a price of 100.018, a basis of about 1.49%.

Benton Harbor, Mich.
Bond Offering—Earl L. Tidey, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 31 for the purchase of $372,000 bonds, as follows:

$275,000 motor vehicle highway bonds. Dated Dec. 1, 1954. Due on April 1 from 1956 to 1959 inclusive. Bonds due in 1966 and thereafter are callable as of April 1, 1962.
97,000 special assessment street improvement bonds. Dated Nov. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive.

Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dundee Community School District, Michigan
Bond Sale—The $445,000 building bonds offered Jan. 6—v. 180, p. 2744—were awarded to Blyth & Co., Chicago, and Kenower, MacArthur & Co., of Detroit, jointly, at a price of par, a net interest cost of about 2.23%, as follows:

$90,000 3½s. Due on April 1 from 1956 to 1960 inclusive.
285,000 2¼s. Due on April 1 from 1961 to 1971 inclusive.
35,000 1¾s. Due April 1, 1972.
35,000 1¼s. Due April 1, 1973.

Egleston Township School District No. 4 (P. O. 5290 Byrne Mawr, Wolf Lake, Muskegon), Mich.
Bond Sale — The $135,000 general obligation school bonds offered Jan. 4 — v. 180, p. 2744 — were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.003, a net interest cost of about 2.66%, as follows:

$35,000 3s. Due on Dec. 1 from 1956 to 1962 inclusive.
42,000 2¾s. Due on Dec. 1 from 1963 to 1968 inclusive.
38,000 3s. Due on Dec. 1 from 1969 to 1972 inclusive.
10,000 2¼s. Due on Dec. 1, 1973.
10,000 1½s. Due on Dec. 1, 1974.

Ferndale, Mich.
Bond Offering — T. H. O'Donoghue, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of $650,000 water revenue bonds. Dated Jan. 1, 1955. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1976 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Flint, Mich.
Bond Offering — Harry Cull, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 24 for the purchase of $938,000 special assessment bonds, as follows:

$792,000 street improvement bonds. Due on Feb. 1 from 1956 to 1960 inclusive.
51,000 sewer improvement bonds.

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Due on Feb. 1 from 1956 to 1960 inclusive.
48,000 water improvement bonds. Due on Feb. 1 from 1956 to 1960 inclusive.
47,000 sidewalk improvement bonds. Due on Feb. 1 from 1956 to 1960 inclusive.

The bonds are dated Feb. 1, 1955 and those due in 1960 and thereafter are callable as of Feb. 1, 1958. Principal and interest (F-A) payable at the Citizens & Commercial Savings Bank, Flint. Legality approved by Berry, Stevens & Moorman, of Detroit.

Indianfields Township Fractional School District No. 3 (P.O. Caro), Mich.

Note Sale—The $56,500 tax anticipation notes offered Jan. 5—v. 181, p. 54—were awarded to Kenower, MacArthur & Co., of Detroit.

Mendon Township School District (P. O. Mendon), Mich.

Bond Sale—The $220,000 building bonds offered Jan. 5—v. 180, p. 2744—were awarded to a group composed of H. V. Sattley & Co., McDonald-Moore & Co., both of Detroit, and Walter J. Wade, Inc., of Grand Rapids, at a price of 100.0004, a net interest cost of about 2.21%, as follows:

$55,000 2½s. Due on April 1 from 1956 to 1961 inclusive.
135,000 2¼s. Due on April 1 from 1962 to 1971 inclusive.
15,000 2s. Due on April 1, 1972.
15,000 1½s. Due on April 1, 1973.

Okemos Consolidated School District, Mich.

Bond Sale—The $525,000 building bonds offered Jan. 5—v. 180, p. 2744—were awarded to a group composed of McDonald-Moore & Co., of Detroit, Paine, Webber, Jackson & Curtis, of Ryan Sutherland & Co., of Toledo, and Siler & Co., of Detroit, at a price of 100.03, a net interest cost of about 2.01%, as follows:

$75,000 3s. Due on April 1 from 1956 to 1958 inclusive.
80,000 2¾s. Due on April 1 from 1959 to 1961 inclusive.
260,000 2¼s. Due on April 1 from 1962 to 1969 inclusive.
110,000 ½s. Due on April 1 from 1970 to 1972 inclusive.

Pontiac School District, Mich.

Bond Sale—The $2,100,000 school building bonds offered Jan. 12—v. 181, p. 150—were awarded to a group composed of the Northern Trust Co., Chicago; Braun, Bosworth & Co., Stranahan, Harris & Co., Inc., both of Toledo, and Watling, Lerchen & Co., of Detroit, at a price of 100.04, a net interest cost of about 1.61%, as follows:

$740,000 2½s. Due on Nov. 1 from 1955 to 1959 inclusive.
290,000 1¾s. Due Nov. 1, 1960.
680,000 1½s. Due on Nov. 1, 1961 and 1962.
390,000 1¼s. Due on Nov. 1, 1963.

Saginaw, Mich.

Bond Sale — The $1,200,000 bonds offered Jan. 10—v. 180, p. 2744—were awarded to a group composed of Halsey, Stuart & Co. Inc., Lehman Bros., Blair & Co., Inc., and Hornblower & Weeks, all of New York City, at a price of 100.01, a net interest cost of about 1.65%, as follows:

$207,00 special assessment sewer bonds: $40,000 3½s, due on Feb. 1, 1956 and 1957; $20,000 2½s, due Feb. 1, 1958; and $147,000 1½s, due on Feb. 1 from 1959 to 1965 inclusive.
537,000 special assessment street improvement bonds: $106,000 3½s, due on Feb. 1, 1956 and 1957; $53,000 2½s, due on Feb. 1, 1958; and $378,000 1½s, due on Feb. 1 from 1959 to 1965 inclusive.
456,000 general improvement bonds: $82,000 3½s, due on Feb. 1, 1956 and 1957; $43,000 2½s, due Feb. 1, 1958; and $331,000 1½s, due on Feb. 1, from 1959 to 1965 inclusive.

Southeastern Oakland County Water Authority (P. O. Pleasant Ridge), Mich.

Bond Offering — Robert O. Wright, Secretary of the Authority, will receive sealed bids until 11 a.m. (EST) on Feb. 1 for the purchase of $717,000 water revenue bonds. Dated Jan. 1, 1955. Due semi-annually from July 1, 1957, to July 1, 1975 inclusive. Bonds maturing July 1, 1960, and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Trenton School District, Mich.

Bond Sale — The $4,500,000 building bonds offered Jan. 11—v. 181, p. 54—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Smith, Barney & Co., Goldman, Sachs & Co., B. J. Van Ingen & Co., White, Weld & Co., Hannahs, Ballin & Lee, and Baxter, Williams & Co., all of New York City; Central Republic Co., Chicago, R. S. Dickson & Co., Charlotte, Stranahan, Harris & Co., Toledo, Shannon & Co., S. R. Livingstone, Crouse & Co., both of Detroit, Burns, Corbett & Pickard, Inc., Chicago, Ryan, Sutherland & Co., and Siler & Co., both of Toledo, at a price of 100.008, a net interest cost of about 2.13%, as follows:

$970,000 3s. Due on April 1 from 1956 to 1960 inclusive.
1,465,000 2½s. Due on April 1 from 1961 to 1966 inclusive.
1,435,000 2¼s. Due on April 1 from 1967 to 1971 inclusive.
630,000 1½s. Due on April 1, 1972 and 1973.

Walled Lake Consolidated School District, Mich.

Bond Offering — Clifford H. Smart, Superintendent of Schools, will receive sealed bids until Jan. 24 for the purchase of $550,000 building bonds.

MINNESOTA

Anoka, Minn.

Bond Sale—The $400,000 general obligation sewage disposal system bonds offered Jan. 11—v. 181, p. 54—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Caledonia, Minn.

Bond Sale — The $15,000 fire equipment bonds offered Jan. 6—v. 181, p. 54—were awarded to Kalman & Co., of Minneapolis, as 2.20s.

Douglas County (P. O. Alexandria), Minn.

Bond Sale—The $200,000 hospital bonds offered Jan. 12—v. 180, p. 2645—were awarded to the Northwestern National Bank of Minneapolis, as 2s, at a price of 101.74, a basis of about 1.75%.

Faribault County, Huntley Consol. Sch. Dist. (P. O. Huntley), Minn.

Bond Offering — Alex Fisher, Superintendent of Schools, will receive sealed bids until Feb. 9 for the purchase of $225,000 building bonds.

Hennepin County Joint Indep. Consol. Sch. Dist. No. 142 (P. O. 10025 Penn Ave., South, Bloomington), Minn.

Bond Offering — Allan Moir, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 26 for the purchase of $250,000 general obligation building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1971 inclusive. Bonds due in 1967 and thereafter are callable as of Feb. 1, 1966. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.

Certificate Offering — Richard D. Welch, Secretary of the Board of Estimate and Taxation, will receive sealed bids until 10 a.m. (CST) on Jan. 18 for the purchase of $2,000,000 tax anticipation certificates of indebtedness. Dated Jan. 26, 1955 and due July 20, 1955.

Mountain Iron, Minn.

Certificate Offering—Albert T. Fiola, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 17 for the purchase of $45,000 certificates of indebtedness.

Nobles County Indep. Consolidated School District No. 120 (P. O. Adrian), Minn.

Bond Sale—The $240,000 school building bonds offered Jan. 11—v. 181, p. 54—were awarded to a group composed of Juran & Moody, Inc., of St. Paul; Kalman & Co., and E. J. Prescott & Co., both of Minneapolis, at a price of par, a net interest cost of about 2.31%, as follows:

$110,000 1.80s. Due on Feb. 1 from 1957 to 1966 inclusive.
55,000 2.30s. Due on Feb. 1 from 1967 to 1970 inclusive.
75,000 2.40s. Due on Feb. 1 from 1971 to 1975 inclusive.

The bonds bear additional interest of 1.10% from Aug. 1, 1955, to Aug. 1, 1956.

MISSOURI

St. Louis, Mo.

Bond Sale — The $11,690,000 bonds offered Jan. 12—v. 181, p. 54 — were awarded to a group composed of the Harris Trust & Savings Bank, First National Bank, both of Chicago, National City Bank of New York, Harriman Ripley & Co., Inc., New York City, Boatmen's National Bank of St. Louis, First National Bank of Portland, National State Bank of Newark, and the Third National Bank, Nashville, at a price of 100.006, a net interest cost of about 1.50%, as follows:

$712,000 public buildings and improvement bonds as 2s. Due on March 1 from 1970 to 1975 inclusive.
9,478,000 public buildings and improvement bonds, as follows: $5,400,000 1¼s, due March 1, 1960, and $4,078,000 1½s, due on March 1, 1961.
1,500,000 public park bonds as 1⅝s. Due on March 1, 1961.

Washington School District, Mo.

Bond Sale—The $500,000 building bonds offered Jan. 12—v. 180, p. 2745—were awarded to a group composed of the Mercantile Trust Co., Smith, Moore & Co., and Stix & Co., all of St. Louis, at a price of 100.02, a net interest cost of about 2.15%, as follows:

$50,000 1¾s. Due on March 1, 1958 and 1959.
220,000 2s. Due on March 1 from 1960 to 1967.
230,000 2¼s. Due on March 1 from 1968 to 1974 inclusive.

MONTANA

Big Horn County School District No. 27 (P. O. Lodge Grass), Mont.

Bond Sale—The $125,000 building bonds offered Dec. 30—v. 180, p. 2645 — were awarded to the State, as 2%, at par.

Chouteau County, Big Sandy High School District No. 2 (P. O. Big Sandy), Mont.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Trustees until 8 p.m. (MST) on Jan. 17 for the purchase of $360,000 building bonds. Dated Jan. 1, 1955.

Phillips County, Malta Sch. Dist. No. 14 (P. O. Malta), Mont.

Bond Sale—The $98,000 building bonds offered Jan. 12 were awarded to the First State Bank of Malta.

NEBRASKA

Nebraska City, Neb.

Bond Sale—The $600,000 electric, water and gas utilities revenue bonds offered Jan. 5—v. 181, p. 54—were awarded to a group composed of Wachob-Bender Corp., of Omaha, First Trust Co., of Lincoln, and William Blair & Co., of Chicago, at a price of 100.008.

The issue was sold as follows:

$111,000 2½s. Due on Jan. 1 from 1957 to 1960 inclusive.
331,000 2⅛s. Due on Jan. 1 from 1961 to 1970 inclusive.
150,000 2⅜s. Due on Jan. 1 from 1971 to 1974 inclusive.

Sidney, Neb.

Bond Sale—The $407,000 paving bonds offered Jan. 10—v. 181, p. 55 — were awarded to Stern Bros. & Co., Kansas City, and Chiles-Schutz Co., of Omaha, jointly.

NEVADA

Reno, Nev.

Bond Sale—The $20,705.95 Special Improvement District No. 1 bonds offered Jan. 10 were awarded to the Security National Bank of Reno, as 2.60s, at a price of 100.03, a basis of about 2.59%.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H.

Note Sale — The $150,000 notes offered Jan. 11—v. 181, p. 150—were awarded to the First National Bank of Boston, at 0.89% discount.

Franklin, N. H.

Note Sale—The $275,000 notes offered Jan. 4—v. 180, p. 2745—were awarded to the First National Bank of Boston, at 0.86% discount.

Rockingham County (P. O. Exeter), New Hampshire

Note Offering — Winston H. Lothrop, County Treasurer, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of $200,000 notes. Dated Jan. 20, 1955. Due Dec. 19, 1955.

NEW JERSEY

Cresskill School District, N. J.

Bond Offering—David H. Tallman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of $350,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1970 inclusive. Principal and interest (F-A) payable at the County Trust Co., Tenafly. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Flemington, N. J.

Bond Offering—Fannie B. Abbott, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of $225,000 water system bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the Flemington National Bank & Trust Co., Flemington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Newton, N. J.

Bond Sale—The $175,000 sanitary sewer bonds offered Jan. 10—v. 181, p. 54—were awarded to Boland, Saffin & Co., New York City, as 2.20s, at a price of 100.13, a basis of about 2.18%.

NEW YORK

Ardsley, N. Y.

Bond Offering — Helen M. Chandler, Village Clerk-Treasurer, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of $107,000 general improvement bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the First National Bank of Ardsley. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ballston (P. O. Ballston Spa), New York

Bond Offering — Stephen M. Merchant, Town Supervisor, will receive sealed bids at the office of the Town Clerk, Ballston Lake, until 2 p.m. (EST) on Jan. 25 for the purchase of $5,500 improvement district bonds. Dated Feb. 1, 1955. Principal and interest payable at the Ballston Spa National Bank. Legality approved by Edward A. Tracy, of Ballston Spa.

Fillmore, N. Y.

Bond Offering—Dorothy Bliss, Village Treasurer, will receive sealed bids at the State Bank of Fillmore, until 2 p.m. (EST) on Jan. 20 for the purchase of $57,000 water bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the State Bank of Fillmore. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fort Atkinson, and Portions of Sumner, Koshkonong, Jefferson, and Lima Twps. Joint Sch. Dist. No. 6 (P. O. Fort Atkinson), N. Y.

Bond Offering — E. E. Hein, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 3 for the purchase of $400,000 building bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the First National Bank of Fort Atkinson. Legality approved by Chapman & Cutler, of Chicago.

Gilboa, Blenheim, Broome and Conesville Central School District No. 1 (P. O. Gilboa), N. Y.

Bond Offering — Franklin D. Hess, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 25 for the purchase of $75,000 building bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1984 inclusive. Principal and interest (F-A) payable at the National Bank of Stanford. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenburgh Union Free Sch. Dist. No. 7 (P. O. Hartsdale), N. Y.

Bond Offering — Catharine W. Lake, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on Jan. 26 for the purchase of Feb. 1, 1955. Due on Feb. 1 from 1956 to 1983 inclusive. Principal and interest (F-A) payable at the District Treasurer's office or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Hurley Union Free Sch. Dist. No. 1 (P. O. West Hurley), N. Y.

Bond Offering—James T. McCarthy, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 19 for the purchase of $155,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 19595 to 1964 inclusive. Principal and interest (J-D) payable at the State of New York National Bank, Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free Sch. Dist No. 1 (P. O. Central Islip), N. Y.

Bond Offering Postponed—The District has postponed temporarily the proposed sale of $1,670,000 building bonds, originally announced for Jan. 20.

Lakeside Fire District (P. O. Syracuse), N. Y.

Bond Sale—The $11,500 fire engine bonds offered Jan. 10—v. 181, p. 55—were awarded to the Solvay Bank, of Solvay, as 2½s, at a price of 100.43, a basis of about 2.42%.

New York City, N. Y.

Note Sale—An additional $10,000,000 of bond anticipation notes has been issued by the City of New York and awarded to 22 banks and trust companies, it was announced Jan. 10 by Comptroller Lawrence E. Gerosa.

The issue, maturing in five months, supplements the $20,000,000 awarded Dec. 6, 1954 in anticipation of the public sale of serial bonds on or about Jan. 19. The notes are dated Jan. 10, 1955 and will mature on May 16, 1955, the same as the Dec. 6 issue, and

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ear an interest rate of 1¼% at aturity.

The Comptroller stated that on nd after the last day of January ny of these bond anticipation otes may be redeemed upon 10 ays' notice. The short-term fi-ancing is in keeping with the omptroller's policy to obtain the ost favorable interest rates for he City.

The 23 banks and trust compa-ies awarded the $10,000,000 issue re: The National City Bank of ew York, $1,933,000; The Chase ational Bank of The City of New ork, $1,806,000; Guaranty Trust ompany of New York, $963,000; Ianufacturers Trust Company, 894,000; Chemical Corn Exchange ank, $869,000; Bankers Trust ompany, $662,000; The Hanover ank, $550,000; Irving Trust Com-any, $434,000, and Bank of the Ianhattan Co., $428,000.

J. P. Morgan & Co., Incorpo-ated, $262,000; the New York rust Company, $245,000; The irst National Bank of The City f New York, $237,000; The pub-c National Bank and Trust Co., 175,000; The Marine Midland rust Company of New York, 152,000; Bank of New York, $150,-00; United States Trust Company f New York, $59,000; Empire rust Company, $51,000, Sterling ational Bank and Trust Com-any, $46,000 Bronx County Trust ompany, $22,000; Federation ank and Trust Company, $20,000; ings County Trust Company, rooklyn, N. Y., $18,000; The malgamated Bank of New York, 12,000, and Underwriters Trust ompany, $12,000.

New York City, N. Y.

Bond Offering Details—As pre-iously noted in v. 181, p. 151—ity Comptroller Lawrence erosa will receive sealed bids ntil noon (EST) on Jan. 19 for he purchase of $65,200,000 not to xceed 2¾% interest bonds, as ollows:

$10,000,000 Rapid Transit Rail-roads construction bonds. Due on Jan. 15 from 1956 to 1980 incusive.

12,600,000 various municipal purposes bonds. Due on Jan. 15 from 1956 to 1970 incl.

30,100,000 school construction bonds. Due on Jan. 15 from 1956 to 1969 inclusive.

2,000,000 school construction bonds. Due on Jan. 15 from 1956 to 1965 inclusive.

10,500,000 school construction bonds. Due on Jan. 15 from 1956 to 1960 inclusive.

The bonds are dated Jan. 15, 955. Principal and interest (J-J) ayable at the City Comptroller's ffice.

orth Hempstead and Oyster Bay nion Free School District No. 3 (P. O. Roslyn Heights), N. Y.

Bond Offering—Francis Kaelin, President of the Board of Edu-ation, will receive sealed bids ntil 2 p.m. (EST) on Jan. 20 or the purchase of $3,916,000 chool building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 o 1985 inclusive. Principal and nterest (F-A) payable at the Roslyn National Bank and Trust Co., Roslyn. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Oyster Bay and Babylon Union Free School District No. 22 (P. O. Farmingdale), N. Y.

Bond Sale — The $2,674,000 school building bonds offered Jan. 12—v. 181, p. 150—were awarded to a group composed of R. L. Day & Co., American Securities Corp., Tripp & Co., Gregory & Son, Inc., Wm. E. Pollock & Co., Bache & Co., Park, Ryan, Inc., Bacon, Whipple & Co., all of New York City, and Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., as 2.80s, at a price of 100.27, a basis of about 2.77%.

Penfield, Perinton, Brighton, Walworth and Macedon Central School District No. 1 (P. O. Penfield), New York

Bond Offering—Robt. Hockenberger, President of the Board of Education, will receive sealed bids until Jan. 28 for the purchase of $1,810,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1985 inclusive. Principal and interest (F-A) payable at the Security Trust Co., Rochester. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Poughkeepsie (P. O. Poughkeepsie), N. Y.

Bond Offering—Joseph Jiudice, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Jan. 19 for the purchase of $320,000 improvement district bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1984 inclusive. Principal and interest (J-J) payable at the First National Bank, of Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Richland, Sandy Creek and Albion Central School District No. 1 (P. O. Pulaski), N. Y.

Bond Offering — Francis B. Geer, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Jan. 25 for the purchase of $325,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the Lincoln National Bank & Trust Co., Pulaski. Legality approved by Hawkins, Delafield & Wood, of New York City.

Salamanco Housing Authority, New York

Note Sale—An issue of $500,000 temporary loan notes was sold to Salomon Bros. & Hutzler, of New York City, at 5% interest. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Sands Point, N. Y.

Bond Offering — Frank Hamilton, Village Treasurer, will receive sealed bids at the office of Reed, Hoyt, Taylor & Washburn, 52 Wall St., New York City, until 11 a.m. (EST) on Jan. 20 for the purchase of $215,000 water bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1978 inclusive. Principal and interest (F-A) payable at the Bankers Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Saugerties, Malden-West Camp Fire District (P. O. Saugerties), N. Y.

Bond Sale — The $17,000 fire truck bonds offered Jan. 12—v. 181, p. 151 — were awarded to Roosevelt & Cross, of New York City, as 2.20s, at a price of 100.01, a basis of about 2.19%.

Scio (P. O. Scio), N. Y.

Bond Sale—The $42,000 building bonds offered Jan. 10 were awarded to the First Trust Co., of Wellsville, as 2.20s, at a price of 100.20, a basis of about 2.17%.

Southampton and East Hampton, Bridgehampton Fire District (P. O. Bridgehampton), New York

Bond Sale — The $16,000 fire fighting apparatus bonds offered Dec. 28—v. 180, p. 2747 — were awarded to the First National Bank of Southampton, as 2s, at a price of 100.06, a basis of about 1.98%.

Utica City School District, N. Y.

Bond Sale—The $890,000 school bonds offered Jan. 12—v. 181, p. 150 — were awarded to a group composed of Drexel & Co., Philadelphia, Barr Bros. & Co., Adams, McEntee & Co., and King, Quirk & Co., all of New York City, as 2.10s, at a price of 100.63, a basis of about 2.03%.

NORTH CAROLINA

Caldwell County (P. O. Lenoir), North Carolina

Bond Sale—The $100,000 school and court house refunding bonds offered Jan. 11—v. 181, p. 151—were awarded to the Interstate Securities Corp., Charlotte, as 1½s, at a price of 100.10, a basis of about 1.48%.

Campbell College, Incorporated (P. O. Buie's Creek), N. C.

Bond Offering — Lonnie D. Small, Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 1 for the purchase of $200,000 non tax-exempt dormitory bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the Wachovia Bank & Trust Co., Raleigh, or at the Bankers Trust Co., New York City. Legality approved by Smith, Moore, Smith & Pope, of Greensboro.

Charlotte, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 25 for the purchase of $3,850,000 bonds, as follows:

$2,350,000 sanitary sewer bonds. Due on Nov. 1 from 1957 to 1987 inclusive.

1,000,000 auditorium bonds. Due on Nov. 1 from 1956 to 1981 inclusive.

500,000 grade crossing elimination bonds. Due on Nov. 1 from 1956 to 1983 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the Manufacturers Trust Company, of New York City, or the Union National Bank, of Charlotte, at the purchaser's option.

Duplin County (P. O. Kenansville), North Carolina

Bond Sale — The $90,000 bonds offered Jan. 11—v. 181, p. 151—were awarded to R. S. Dickson & Co., of Charlotte, at a price of 100.04, a net interest cost of about 2.70%, as follows:

$73,000 road and bridge refunding bonds: $64,000 2¾s, due on June 1 from 1971 to 1974 inclusive; and $9,000 2½s, due on June 1, 1975.

17,000 school bonds: $11,000 2¾s, due on June 1 from 1971 to 1974 inclusive; and $6,000 2½s, due on June 1, 1975.

Johnston County (P. O. Smithfield), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 18 for the purchase of $350,000 school building bonds. Dated May 1, 1954. Due on May 1 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at the Hanover Bank, of New York City, or at the holder's option, at the First-Citizens Bank and Trust Company, of Smithfield. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Marion, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 18 for the purchase of $250,000 water bonds. Dated Dec. 1, 1954. Due on June 1 from 1956 to 1976 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Pitt County, Grimesland School District (P. O. Grimesland), North Carolina

Bond Sale—The $100,000 school bonds offered Jan. 11 — v. 181, p. 151 — were awarded to J. Lee Peeler & Co., Durham, and the Vance Securities Corp., Greensboro, jointly, at a price of 100.07, a net interest cost of about 2.71%, as follows:

$20,000 6s. Due on June 1 from 1956 to 1961 inclusive.

25,000 2½s. Due on June 1 from 1962 to 1966 inclusive.

25,000 2¾s. Due on June 1 from 1967 to 1971 inclusive.

30,000 0.50s. Due on June 1 from 1972 to 1977 inclusive.

Roxboro, N. C.

Bond Sale—The $220,000 water bonds offered Jan. 11—v. 181, p. 151 — were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., Greensboro, jointly, at a price of par, a net interest cost of about 2.67%, as follows:

$40,000 4s. Due on June 1 from 1956 to 1965 inclusive.

60,000 6s. Due on June 1 from 1966 to 1971 inclusive.

70,000 2¾s. Due on June 1 from 1972 to 1978 inclusive.

50,000 0.25s. Due on June 1 from 1979 to 1983 inclusive.

OHIO

Amelia Local School District, Ohio

Bond Sale—The $200,000 building bonds offered Dec. 18—v. 180, p. 2450—were awarded to Fahey, Clark & Co., of Cleveland, as 2¾s, at a price of 101.69, a basis of about 2.59%.

Avon Lake School District, Ohio

Bond Offering — Eugene Hubbard, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Jan. 27 for the purchase of $500,000 building bonds. Dated Feb. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bedford Heights, Ohio

Bond Offering — Marguerite Fano, Village Clerk, will receive sealed bids until noon (EST) on Jan. 27 for the purchase of $60,000 village hall bonds. Dated Feb. 1, 1955. Due on Dec. 1 from 1956 to 1967 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Northfield-Libby Branch. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bluffton Exempted Village School District, Ohio

Bond Sale—The $395,000 building bonds offered Jan. 11—v. 180, p. 2645—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.47, a basis of about 2.45%.

Colebrook Local School District (P. O. East Orwell), Ohio

Bond Offering — Helen I. Shatto, Clerk of the Board of Education, will receive sealed bids until 8:30 p.m. (EST) on Jan. 18 for the purchase of $56,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Jefferson Banking Company, Jefferson.

Note: These are the bonds which were not sold when originally offered on Dec. 21—V. 180, p. 2450.

Columbus City School District, Ohio

Bond Sale — The $4,000,000 building bonds offered Jan. 11—v. 180, p. 2746—were awarded to a group composed of the Chase National Bank, C. J. Devine & Co., both of New York City, Trust Company of Georgia, of Atlanta, National State Bank of Newark, Central Republic Co., Chicago, Laurence M. Marks & Co., Carl M. Loeb, Rhoades & Co., Ernst & Co., all of New York City, and Sweney Cartwright & Co., of Columbus, as 2s, at a price of 100.16, a basis of about 1.98%.

Danbury Township Local School District (P. O. Lakeside), Ohio

Bond Offering — E. E. Braithwaite, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of $300,000 building bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Marblehead Bank Co., Marblehead.

Deercreek Township (P. O. Williamsport), Ohio

Bond Sale — The $50,000 highway bonds offered Jan. 6—v. 180, p. 2747—were awarded to Fahey, Clark & Co., of Cleveland, as 2s, at a price of 100.37, a basis of about 1.93%.

East Franklin Local Sch. Dist. (P. O. R. D. No. 1, Clinton), Ohio

Bond Sale—The $325,000 building bonds offered Jan. 12—v. 181, p. 151—were awarded to McDonald & Co., of Cleveland, as 2¾s, at a price of 101.54, a basis of about 2.58%.

East Liverpool, Ohio

Bond Offering — H. J. Gallimore, City Auditor, will receive sealed bids until noon (EST) on Jan. 24 for the purchase of $12,155.67 special assessment improvement bonds. Dated Feb. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D.

Farmington Township Local School District (P. O. West Farmington), Ohio

Bond Sale—The $19,000 building bonds offered Jan. 6 were awarded to Fahey, Clark & Co., of Cleveland, as 2¾s, at a price of 100.33, a basis of about 2.71%.

Franklin, Ohio

Bond Sale — The $50,150.35 street improvement bonds offered Dec. 30—v. 180, p. 2450 — were awarded to Seasongood & Mayer, of Cincinnati, as 2¾s, at a price of 100.68, a basis of about 2.68%.

Garfield Heights, Ohio

Bond Offering—Alfred L. Vapenik, City Auditor, will receive sealed bids until noon (EST) on January 24 for the purchase of $140,991.87 street improvement special assessment bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Geneva Local School District, Ohio

Bond Sale—The $125,000 building bonds offered Jan. 10—v. 181, p. 55—were awarded to Hayden, Miller & Co., of Cleveland.

Girard, Ohio

Bond Offering — Charles W. Morse, City Auditor, will receive sealed bids until noon (EST) on Jan. 22 for the purchase of $23,400 fire apparatus and equipment bonds. Dated March 1, 1955. Due on Oct. 1 from 1956 to 1960 inclusive. Interest A-O.

Girard, Ohio

Bond Sale — The $10,000 water line extension bonds offered Jan. 8—v. 181, p. 55—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.53, a basis of about 2.35%. A similar bid was made by J. A. White & Co., of Cincinnati.

Glenford-Hopewell Local School District (P. O. Glenford), Ohio

Bond Offering—M. S. Leckrone, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of $212,500 building bonds. Dated Feb. 1, 1955. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the legal depository, presently the Peoples Bank of Thornville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Houston Local School District, Ohio

Bond Sale—The $220,000 building bonds offered Jan. 7—v. 180, p. 2747—were awarded to Field, Richards & Co., of Cleveland, as 2½s, at a price of 100.61, a basis or about 2.43%.

Jersey Local School District (P. O. R. D. No. 1, Pataskala), Ohio

Bond Offering—B. L. Thompson Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 24 for the purchase of $32,000 building

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bonds. Dated Feb. 1, 1955. Due on Dec. 1 from 1956 to 1979 inclusive. Principal and interest (J-J) payable at the Pataskala Banking Co., Pataskala. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Laura, Ohio

Bond Offering — Arthur Todd, Village Clerk, will receive sealed bids until noon (EST) on Jan. 22 for the purchase of $33,368.40 special assessment water works bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, West Milton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Liberty Township School District (P. O. Rudolph), Ohio

Bond Offering — W. A. Moore, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 27 for the purchase of $75,000 improvement bonds. Dated Jan. 1, 1955. Due semi-annualy on May and Nov. 1 from 1956 to 1975 inclusive. Interest M-N.

Liberty-Wheeling Local School District (P. O. R. D. No. 5, Cambridge), Ohio

Bond Sale—The $220,000 building bonds offered Jan. 6—v. 181, p. 55—were awarded to the Cambridge Bank, as 2½s, at a price of 100.52, a basis of about 2.45%.

Lodi School District, Ohio

Bond Offering—Harold F. Funk, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 27 for the purchase of $115,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the Lodi State Bank, Lodi. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Lorain County (P. O. Elyria), Ohio

Bond Sale—The $118,292 water and sewer improvement special assessment bonds offered Jan. 10—v. 181, p. 55, were awarded to McDonald & Co., of Cleveland, as 1¾s, at a price of 100.92, a basis of about 1.60%.

Luckey, Ohio

Bond Sale—The $5,000 land and building purchase bonds offered Jan. 8—v. 181, p. 55, were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.20, a basis of about 2.40%.

New Carlisle-Bethel Local School District (P. O. Springfield), Ohio

Bond Sale—The $485,000 building bonds offered Jan. 6—v. 180, p. 2747 — were awarded to the Ohio Company, of Columbus, and the Provident Savings Bank & Trust Co., of Cincinnati, jointly, as 2¾s, at a price of 102.12, a basis of about 2.54%.

New London Local School District, Ohio

Bond Sale—The $145,000 building bonds offered Jan. 12—v. 181, p. 55—were awarded to Wm. J. Mericka & Co., of Cleveland, as 2¾s, at a price of 102.35, a basis of about 2.52%.

Newton Local School District (P. O. White Cottage), Ohio

Bond Offering — Verl Stockton, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 20 for the purchase of $420,000 building bonds. Dated Jan. 1, 1955. Due on Oct. 1 from 1956 to 1976 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, of Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Newton Township (P. O. Route 3, Newark), Ohio

Bond Offering — Lucille Ellis, Township Clerk, will receive sealed bids until 7 p.m. (EST) on Jan. 24 for the purchase of $10,000 fire apparatus bonds. Dated Feb. 1, 1955. Due on Dec. 1 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the Utica Savings Bank Co., Utica. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Noble Township Local School District (P. O. St. Marys), Ohio

Bond Offering—Rowena B. Kienitz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of $95,000 building bonds. Dated Jan. 15, 1955. Due on Dec. 15 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at the Home Banking Co., St. Marys. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

North College Hill City School District, Ohio

Bond Offering—H. P. Bergman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 19 for the purchase of $890,000 building bonds. Dated Jan. 15, 1955. Due semi-annually on June and December 15, 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Central Trust Company of Cincinnati, North College Hill Branch. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Parma, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of $1,500,000 bonds, as follows:

$1,000,000 storm and sanitary sewer bonds. Due semi-annually on June and Dec. 1 from 1956 to 1965 inclusive.

500,000 street improvement bonds. Due semi-annually on Dec. 1 from 1956 to 1965 incl.

The bonds are dated Feb. 1, 1955. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky City Sch. Dist., Ohio

Bond Sale — The $3,740,000 building bonds offered Jan. 13—v. 181, p. 56—were awarded to a group composed of Glore, Forgan & Co., Salomon Bros. & Hutzler, W. E. Hutton & Co., American Securities Corp., all of New York City, Fifth-Third Union Trust Co., Cincinnati, Fulton, Reid & Co., Cleveland, Wood, Gundy & Co., Inc., New York City, Singer, Deane & Scribner, of Pittsburgh, and Joseph, Mellen & Miller, Inc., of Cleveland, as 2¼s, at a price of 100.28, a basis of about 2.23%.

Springfield Local School District (P. O. Akron), Ohio

Bond Sale — The $620,000 improvement bonds offered Jan. 10—v. 180, p. 2747—were awarded to Pohl & Co., of Cincinnati, as 2¾s, at a price of 100.02, a basis of about 2.74%.

Struthers, Ohio

Bond Sale—The $40,089.89 street improvement bonds offered Jan. 8 were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at a price of 100.38, a basis of about 1.89%.

Sale consisted of:

$9,215.05 city portion bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

30,874.84 property owners' portion bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Waldo Local School District, Ohio

Bond Offering—Charles W. Ullmer, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 27 for the purchase of $59,000 building bonds. Dated Feb. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the National City Bank of Marion, Waldo. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Washington Local School District (P. O. Lindsey), Ohio

Bond Sale—The $110,000 building bonds offered Jan. 11 were awarded to J. A. White & Co., of Cincinnati.

Wayne Local School District (P. O. Bloomingdale), Ohio

Bond Offering—George I. Copeland, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 31 for the purchase of $76,000 building bonds. Dated Jan. 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank of Hopedale. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Western Local School District (P. O. Rutland), Ohio

Bond Offering—Mayme J. Heiner, Clerk of the Board of Education, will receive sealed bids until Jan. 27 for the purchase of $198,000 building bonds. The Jan. 10 offering was canceled because of an error in the bond sale notice.

Wooster Local School District, Ohio

Bond Offering—Kermit Yoder, Clerk of the Board of Education, will receive sealed bids at the office of Adrian W. Miller, 202 Peoples Federal Bldg., Wooster, until noon (EST) on Jan. 25 for the purchase of $150,000 building bonds. Dated Feb. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Commercial Banking & Trust Co., Wooster. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Zanesfield-Monroe Local School District (P. O. Zanesfield), Ohio

Bond Offering — E. J. Lundy, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 21 for the purchase of $120,000 building bonds. Dated April 1, 1955. Due semi-annually on April and October 1 from 1956 to 1975 inclusive. Interest A-O.

OKLAHOMA

Caddo County Independent School District No. 7, Okla.

Bond Offering — A. L. McCauley, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Jan. 17 for the purchase of $55,000 building and furniture bonds. Due serially from 1957 to 1967 inclusive.

Comanche County Independent School District No. 8 (P. O. Lawton), Okla.

Bond Offering — J. S. Kurtz, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on Jan. 17 for the purchase of $500,000 building and furniture bonds. Due serially in 1957 and 1958.

Okmulgee County (P. O. Okmulgee), Okla.

Bond Offering—Sealed bids will be received by the County Clerk until 10 a.m. (CST) on Jan. 18 for the purchase of $300,000 county road and bridge bonds. Due serially from 1957 to 1961 inclusive.

Ottawa County Independent School District No. 23 (P. O. Miami), Oklahoma

Bond Sale—The $193,000 building bonds offered Jan. 6—v. 180, p. 2646 — were awarded to R. J. Edwards, Inc., of Oklahoma City.

The bonds are dated Feb. 1, 1955. Due serially from 1957 to 1967 inclusive.

Sapulpa, Okla.

Bond Offering — John S. Egan, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 24 for the purchase of $655,000 water system bonds. Due serially from 1958 to 1974 inclusive.

Woods County Independent School District No. 1 (P. O. Alva), Okla.

Bond Offering—Mrs. C. A. Traverse, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on Jan. 19 for the purchase of $249,000 site, building, remodeling, equipment and repair bonds. Due serially from 1957 to 1964 inclusive.

OREGON

Coos Bay, Ore.

Bond Sale—The First National Bank of Portland was awarded on Jan. 10 two issues of bonds aggregating $198,370.41, as follows:

$160,000.00 fire department improvement bonds.

38,370.41 improvement bonds.

Crowfoot School District No. 89-C (P. O. Lebanon), Linn County, Ore.

Bond Sale—The $183,000 building bonds offered Jan. 11—v. 180, p. 2747 — were awarded to the First National Bank of Portland.

Deschutes County School District No. 1 (P. O. Bend), Ore.

Bond Offering—Irene Cothrell, District Clerk, will receive sealed bids at the Superintendent's office, 547 Wall St., Bend, until 8 p.m. (PST) on Jan. 18 for the purchase of $1,175,000 general obligation building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County School District No. 23 (P. O. Tigard), Ore.

Bond Offering — Elma M. Adams, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Jan. 26 for the purchase of $150,000 building bonds. Dated April 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allegheny County Institution Dist. (P. O. Pittsburgh), Pa.

Bond Offering — James W. Knox, County Controller, will receive sealed bids until 11 a.m. (EST) on Feb. 1 from the purchase of $7,200,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1985 inclusive. Interest M-S. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Avon Grave Area County Joint School Authority (P. O. West Grove), Pa.

Bond Offering — Earl L. Richards, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of $2,970,000 school construction revenue bonds, as follows:

$1,470,000 serial bonds. Due on Feb. 1 from 1956 to 1980 inclusive. Bonds due in 1960 and thereafter are callable.

1,500,000 sinking fund bonds. Due Feb. 1, 1995. Redemption of the bonds will begin Feb. 1, 1981 from funds accumulated in a mandatory sinking fund.

The bonds are dated Feb. 1, 1955. Principal and interest (F-A) payable at the Girard Corn Exchange Bank, Philadelphia. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Chester Redevelopment Authority, Pennsylvania

Note Sale — The $715,000 notes offered Jan. 4—v. 180, p. 2747—were awarded to the Delaware County National Bank of Chester, at 0.53% interest, plus a premium of $11.

Doylestown, Pa.

Bond Offering—C. Leroy Frack, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Jan. 17 for the purchase of $75,000 sewer system improvement bonds.

Easton Parking Authority, Pa.

Bond Sale—The $180,000 parking revenue bonds offered Jan. 6—v. 180, p. 2747—were awarded to Goldman, Sachs & Co., and Schaffer, Necker & Co., both of Philadelpha, jointly, at a price of 98.10, a net interest cost of about 2.56%, as follows:

$20,000 2½s. Due on Feb. 15 from 1957 to 1960 inclusive.

30,000 1¾s. Due on Feb. 15 from 1961 to 1966 inclusive.

15,000 2s. Due on Feb. 15 from 1967 to 1969 inclusive.

20,000 2¼s. Due on Feb. 15 from 1970 to 1973 inclusive.

10,000 2⅜s. Due on Feb. 15, 1974 and 1975.

85,000 2⅝. Due on Feb. 15, 1985.

Lower Merion Township School District (P. O. Ardmore), Pa.

Bond Offering—Frances J. McCabe, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of $3,000,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1980 inclusive. Interest M-S. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

McKeesport, Pa.

Bond Offering—Theresa C. Stashko, City Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 4 for the purchase of $500,000 water system improvement and equipment general obligation bonds. Dated March 1, 1955. Due on Sept. 1 from 1956 to 1968 inclusive. Interest M-S. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Tioga County (P. O. Wellsboro), Pennsylvania

Bond Sale—The $130,000 general obligation funding bonds offered Jan. 12 — v. 181, p. 56 — were awarded to Harriman Ripley & Co., Inc., Philadelphia, as 1⅞s, at a price of 100.37, a basis of about 1.79%.

Tioga County Institution District (P. O. Wellsboro), Pa.

Bond Sale — The $20,000 general obligation funding bonds offered Jan. 12—v. 181, p. 56—were awarded to the First National Bank of Wellsboro, as 1¾s, at a price of 100.37, a basis of about 1.60%.

RHODE ISLAND

Pawtucket, R. I.

Note Sale — The $300,000 temporary notes offered Jan. 5 were awarded to the First National Bank, of Boston, at 0.58% discount.

The notes are dated Jan. 7, 1955. Due on July 7, 1955. Payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Hilton Head Toll Bridge Authority (P. O. Hilton Head), S. C.

Bond Sale—An issue of $1,500,000 toll bridge system revenue bonds was purchased at a negotiated sale by Johnson, Lane, Space & Co., of Savannah. Dated Dec. 1, 1954. Due on Dec. 1 from 1958 to 1984 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest payable at the Citizens and Southern National Bank, of Savannah, or at the Bank of the Manhattan Company, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Bison, S. D.

Bond Sale—The $10,000 water works bonds offered Jan. 6—v. 181, p. 56—were awarded to Driscol, Hanson, Inc., of Rapid City, as 4s.

TENNESSEE

Bradley County (P. O. Bradley), Tennessee

Bond Sale—The $850,000 bonds offered Jan. 12—v. 180, p. 2647—were awarded to a group composed of John Nuveen & Co., Chicago, Provident Savings Bank & Trust Co., Cincinnati, Herman Bensdorf & Co., of Memphis, J. M. Dain & Co., Minneapolis, W. L. Estes & Co., Temple Securities Corp., both of Nashville, and

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Lucien L. Bailey & Co., of Knoxville, as follows:

$350,000 rural school bonds at a price of 100.029, a net interest cost of about 2.73%, as follows: $30,000 2½s, due on Nov. 1, 1961 and 1962; and $320,000 2¾s, due on Nov. 1 from 1963 to 1975 inclusive.

500,000 special high school bonds at a price of 100.024, a net interest cost of about 2.58%, as follows: $380,000 2½s, due on Nov. 1 from 1957 to 1972 inclusive; and $120,000 2¾s, due on Nov. 1 from 1973 to 1976 inclusive.

Clinton, Tenn.

Bond Sale—The $675,000 water and sewer revenue bonds offered Jan. 10—v. 180, p. 2747—were awarded to a group composed of the Equitable Securities Corp., Cumberland Securities Corp., both of Nashville, C. H. Little & Co., Jackson, Dividson & Co., and the Fidelity-Bankers Trust Co., both of Knoxville, at a price of par, a net interest cost of about 3.21%, as follows:

$109,000 2¾s. Due on July 1 from 1956 to 1963 inclusive.

108,000 3s. Due on July 1 from 1964 to 1969 inclusive.

159,000 3.20s. Due on July 1 from 1970 to 1976 inclusive.

81,000 3½s. Due on July 1 from 1977 to 1979 inclusive.

218,000 3.20s. Due on July 1 from 1980 to 1986 inclusive.

Ripley, Tenn.

Bond Offering—Town Recorder-Treasurer Kate S. Hutcheson announces that sealed bids will be received at the office of the Mayor until 11 a.m. (CST) on Jan. 28 for the purchase of $25,000 general funding bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1960 inclusive. Principal and interest payable at the First National Bank of Memphis. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Andrews County (P. O. Andrews), Texas

Bond Sale — The $800,000 road bonds offered Jan. 11—v. 181, p. 152—were awarded to a group composed of the Columbian Securities Corp. of Texas, First of Texas Corp., both of San Antonio, and McClung and Knickerbocker, of Houston, at a price of 100.03, a net interest cost of about 1.93%, as follows:

$223,000 1½s. Due on Feb. 1 from 1956 to 1962 inclusive.

577,000 2s. Due on Feb. 1 from 1963 to 1968 inclusive.

Arlington Independent School District, Tex.

Bond Sale—An issue of $250,000 refunding bonds was sold to R. A. Underwood & Co., of Dallas, as 3s and 2¾s. Dated Dec. 1, 1954. Due on June 1 from 1956 to 1984 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Earth, Texas

Bond Sale — Bonds totaling $116,000 bonds were sold to the First Southwest Company, of Dallas, as follows:

$76,000 water works and sewer system revenue bonds, as 3s and 4s.

40,000 water works and sewer system general obligation bonds, as 2s, 3½s and 4s.

Dated Oct. 1, 1954. Due serially from 1956 to 1981 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Harris County (P. O. Houston), Texas

Bond Offering—County Attorney Burke Holman announces that the Commissioners Court will receive sealed bids until 11 a.m. (CST) on Jan. 25 for the purchase of $16,000,000 bonds, as follows:

$7,500,000 road bonds. Due on Feb. 1 from 1956 to 1975 inclusive.

4,500,000 hospital bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

4,000,000 flood control district bonds. Due on Feb. 1 from 1956 to 1975 inclusive.

The bonds are dated Feb. 1, 1955. Interest F-A. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Houston Indep. Sch. Dist., Texas

Bond Offering — H. L. Mills, Business Manager, will receive sealed bids until 11 a.m. (CST) on March 4 for the purchase of $15,000,000 school building bonds. Dated April 10, 1955. Due on April 10 from 1956 to 1985, inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City, or at the First National Bank, Houston. Legality approved by Wood, King & Dawson, of New York City.

Navasota, Tex.

Bond Sale—The $130,000 water works system bonds offered Jan 7 were awarded to the Columbia Securities Corp., of Texas, San Antonio.

The bonds are dated Feb. 10, 1955. Due on Feb. 10 from 1958 to 1978 inclusive. Callable as of Feb. 10, 1965. Principal and interest (F-A) payable at a bank mutually agreeable to the purchaser and the successful bidder. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Odessa Junior College District, Texas

Bond Offierng — J. W. Gaddy, President of the Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on Jan. 17 for the purchase of $785,000 school bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of Feb. 1, 1965. Principal and interest (F-A) at a national or state bank to be designated by the purchaser. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

San Antonio, Tex.

Bond Offering — City Clerk J. Frank Gallagher announces that the City Council will receive sealed bids until 2 p.m. (CST) on Feb. 1, 1955 for the purchase of $6,000,000 expressway and street improvement bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the National City Bank, of New York City, or at the City Depository Bank, San Antonio, at the purchaser's option. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Snyder Consolidated Independent School District, Tex.

Bond Offering—Lee T. Stinson, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 25 for the purchase of $1,000,000 of $2,000,000 school bonds, as follows:

$1,000,000 bonds. Due on Dec. 15 from 1955 to 1969 inclusive.

2,000,000 bonds. Due on Dec. 15 from 1955 to 1969 inclusive.

Bidders may bid on either or both issues. The bonds are dated Dec. 15, 1954; and are callable on Dec. 15, 1964. Principal and interest (J-D) payable at the First National Bank, of Dallas, or, at the purchaser's option, at the Snyder National Bank. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Vidor Independent School District, Texas

Bond Sale—The $325,000 building bonds offered Jan. 11—v. 180, p. 2647—were awarded to a group composed of Rauscher, Pierce & Co., San Antonio, Rowles, Winston & Co., and Dunn & Wills, both of Houston.

Wichita Falls, Texas

Bond Sale—The $1,700,000 water works improvement bonds offered Jan. 10 — v. 181, p. 152 — were awarded to a group headed by John Nuveen & Co., of Chicago, at a price of 100.0006, a net interest cost of about 2.44%, as follows:

$765,000 2½s. Due on Feb. 1 from 1956 to 1964 inclusive.

340,000 2¼s. Due on Feb. 1 from 1965 to 1968 inclusive.

595,000 2½s. Due on Feb. 1 from 1969 to 1975 inclusive.

Other members of the group: R. J. Edwards, Inc., of Oklahoma City, Henry-Seay & Co., of Dallas, Small-Milburn Co., of Wichita, Third National Bank in Nashville, William N. Edwards & Co., of Fort Worth, R. A. Underwood & Co., of Dallas, E. F. Hutton & Co., of New York, and the Muir Investment Company of San Antonio.

UNITED STATES

United States

$118,060,000 New Housing Authority Bonds Awarded—Following is an account of the outcome of the offering on Jan. 11 of various local housing authority bonds aggregating $118,060,000—v. 181, p. 56:

An investment banking group headed by Lehman Brothers, Blyth & Co., Inc. and Phelps, Fenn & Co. was the successful bidder on Jan. 11 for all of $118,060,000 New Housing Authority Bonds offered at sealed bidding by eight local housing authorities located in eight states. The following firms also are managers of the investment banking group: Smith, Barney & Co.; Shields & Company; The First Boston Corporation; Goldman, Sachs & Co.; Harriman Ripley & Co., Incorporated; and R. W. Pressprich & Co.

The purchase constituted the third clean sweep by the investment banking group of offerings of new housing authority bonds since the initial issue of the bonds in July, 1951. Including the current sale, a total of 12 offerings comprising $1,620,894,000 principal amount, has been made by housing authorities. Of the aggregate principal amount $1,177,084,000 principal amount, or approximately 73%, has been won by the investment banking group.

The group specified rates of 2¼% and 2⅜% for the bonds, which mature serially 1956-1995.

The bonds were reoffered to the public in three separate yield groups—Scales A, B, C,—at prices to yield from 0.75% to 2.55%.

Scale A ranges in yields from 0.75% to 2.40% and applies to bonds of the Pittsburgh, Pa. housing authority.

Scale B ranges in yields from 0.75% to 2.50% and is applicable to bonds of housing authorities in Los Angeles, Calif.; New Haven, Conn.; and St. Louis, Mo.

Scale C ranges in yields from 0.75% to 2.55% and applies to bonds of housing authorities in Chicago, Ill.; New York, N. Y.; Norfolk, Va.; and Charleston, W. Va.

Proceeds from the sale of the bonds will be used by the local housing authorities to retire loans from the Public Housing Administration (PHA) or others, and the balance of the proceeds will be used to meet additional costs of low-rent housing projects.

The bonds will be callable ten years from their date at 104% and accrued interest, and thereafter at decreasing call prices.

Interest on the bonds is exempt from Federal income taxes. The bonds are legal investments for savings banks and trust funds in New York and certain other states.

The bonds of each issue will be secured by a pledge of annual contributions unconditionally payable under an Annual Contributions Contract between the PHA and the local public housing authority issuing the bonds. The annual contributions will be payable in an amount which together with other funds of the local housing authority available for the purpose, will be sufficient to pay the principal of and interest on the bonds when due. The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the PHA.

In addition to the nine managers the offering group includes the following members — Smith, Barney & Co.; Shields & Company; The First Boston Corporation; Goldman, Sachs & Co.; Harriman Ripley & Co. Incorporated; R. W. Pressprich & Co.; Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securties Corporation; White, Weld & Co.; Bear, Stearns & Co.; Union Securities Corporation; A. C. Allyn and Company Incorporated.

Alex. Brown & Sons; Coffin & Burr Incorporated; Estabrook & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corporation; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; American Securities Corporation; Bacon, Stevenson & Co.; Baxter, Williams & Co.; A. G. Becker & Co. Incorporated; Braun, Bosworth & Co. Incorporated; Clark, Dodge & Co.

R. S. Dickson & Company Incorporated; First of Michigan Corporation; Gregory & Son Incorporated; Hirsch & Co.; Kean, Taylor & Co.; Wm. E. Pollock & Co., Inc.; Dean Witter & Co.; Wood, Struthers & Co.; Byrne and Phelps Incorporated; Courts & Co.; Francis I. duPont & Co.; Eldredge & Co. Incorporated.

Folger, Nolan-W. B. Hibbs & Co. Inc.; Geo. B. Gibbons & Company Incorporated; Hallgarten & Co.; E. F. Hutton & Company; W. E. Hutton & Co.; McDonald & Company; Laurence M. Marks & Co.; Roosevelt & Cross Incorporated; F. S. Smithers & Co.; Stern Brothers & Co.; Stroud & Company Incorporated; Tucker, Anthony & Co.; Chas. E. Weigold & Co. Incorporated, and Wertheim & Co.

The group submitted the following winning bids:

Name of Local Authority	Amount 000's Omitted	Interest Rate %	Bid
Los Angeles, Calif.	$15,655	2⅜	100.571
New Haven, Conn.	4,755	2⅜	101.230
Chicago, Ill.	21,425	2⅜	100.074
St. Louis, Mo.	21,600	2⅜	100.786
New York, N. Y.	30,495	2⅜	100.058
Pittsburgh, Pa.	15,715	2¼	100.009
Norfolk, Va.	2,345	2⅜	100.009
Charleston, W. Va.	6,070	2⅜	100.009

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted 1954 †Nov.	Seasonally Adjusted 1954 Oct.	Seasonally Adjusted 1953 Nov.	Unadjusted 1954 †Nov.	Unadjusted 1954 Oct.	Unadjusted 1953 Nov.
Industrial production—						
Total	129	126	129	130	130	130
Manufactures—						
Total	131	128	131	132	132	132
Durable	144	139	146	145	140	146
Nondurable	118	117	115	120	123	118
Minerals	110	109	111	112	112	113
Consumer durable goods—						
Total	128	104	112	130	109	110
Major consumer durables	140	106	117	143	111	113
Autos	151	78	127	144	70	107
Household	133	133	110	144	150	120
Other consumer durables	99	98	101	101	103	103
Construction contracts, value—						
Total	*	241	224	*	231	201
Residential	*	263	176	*	256	171
All other	*	226	255	*	214	221
Employment and payrolls—						
Nonagricultural empl., total	110.4	110.2	113.1	111.4	111.2	114.1
Manufg. production workers—						
Employment, total	101.8	101.0	108.7	102.5	102.3	109.4
Durable	107.8	106.5	117.9	108.4	107.0	118.5
Nondurable	94.8	94.4	98.0	95.6	96.9	98.8
Payrolls, total	---	---	---	141.3	139.6	148.0
Freight carloadings	89	87	92	91	94	94
Department store sales, value	114	113	113	138	118	136
Department store stocks, value	*	124	127	*	138	142

NOTE—Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Not available. †Preliminary.

INDUSTRIAL PRODUCTION

(1947-49 average=100)

	Seasonally Adjusted 1954 †Nov.	Seasonally Adjusted 1954 Oct.	Seasonally Adjusted 1953 Nov.	Unadjusted 1954 †Nov.	Unadjusted 1954 Oct.	Unadjusted 1953 Nov.
Durable Manufactures:						
Primary metals	118	110	122	118	111	122
Metal fabricating	156	149	159	156	150	158
Fabricated metal products	124	123	130	124	125	130
Machinery	150	148	152	152	151	154
Nonelectrical	123	124	136	121	121	135
Electrical	203	197	184	211	209	191
Transportation equipment	185	164	180	183	159	173
Instruments	138	137	155	139	138	156
Clay, glass & lumber products	131	130	123	131	136	123
Stone, clay & glass products	136	133	132	137	140	134
Lumber and products	*	127	115	*	134	114
Furniture and miscellaneous	122	123	126	127	129	132
Furniture and fixtures	108	110	109	112	113	114
Miscellaneous manufactures	132	132	138	138	140	145
Nondurable Manufactures:						
Textiles and apparel	105	103	98	105	105	98
Textile mill products	*	101	95	*	103	96
Apparel and allied products	106	104	101	105	106	100
Rubber and leather products	105	107	103	105	113	103
Rubber products	*	123	118	*	131	120
Leather and products	*	94	91	*	97	89
Paper and printing	128	127	125	132	133	129
Paper and allied products	*	†138	132	*	†146	135
Printing and publishing	120	121	121	125	125	126
Chemicals and petroleum prods.	145	144	141	148	147	145
Chemicals and allied prods.	*	156	145	*	154	150
Petroleum and coal products	129	127	129	130	128	131
Food, beverages and tobacco	105	105	108	108	116	111
Food and beverage manufac.	*	105	108	*	117	111
Tobacco manufactures	*	*	108	*	*	111
Minerals:						
Mineral fuels	112	111	111	114	113	113
Coal	69	70	70	76	77	76
Crude oil and natural gas	132	130	131	132	130	131
Metal, stone and earth min.	104	100	114	101	108	110

*Not available. †Preliminary.

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VIRGINIA

Norfolk Redevelopment and Housing Authority, Va.

Note Sale—The $5,000,000 preliminary loan notes offered Dec. 7—v. 180, p. 2348—were awarded to Salomon Bros. & Hutzler, of New York City.

WASHINGTON

Clark County, Ridgefield Sch. Dist. No. 113 (P. O. Vancouver), Wash.

Bond Sale — The $95,000 building bonds offered Jan. 11—v. 180, p. 2758 — were awarded to the State, as 2.60s, at a price of par.

Grays Harbor County, Aberdeen School District No. 5 (P. O. Montesano), Wash.

Bond Offering — M. S. Moak, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 19 for the purchase of $1,000,000 building bonds. Dated Feb. 15, 1955. Due on Feb. 15 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Kitsap County, Bremerton Consol. Sch. Dist. No. 100-C (P. O. Port Orchard), Wash.

Bond Offering — Arthur Lund, County Treasurer, will receive sealed bids until 3 p.m. (PST) on Jan. 20 for the purchase of $600,000 building bonds. Dated Feb. 15, 1955. Due on Feb. 15 from 1957 to 1975, inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kittimas County (P. O. Ellensburg), Wash.

Bond Sale—The $350,000 general obligation building bonds offered Jan. 12—v. 181, p. 152—were awarded to the Washington National Bank of Ellensburg.

Klickitat County Port District No. 1 (P. O. White Salmon), Wash.

Bond Offering — Donald A. Reed, Jr., Secretary of the Port Commission, will receive sealed bids at the office of the County Treasurer in Goldendale, until 11 a.m. (PST) on Jan. 21 for the purchase of $75,000 general obligation port bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. The bonds are callable 10 years from date of issue. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

$180,000,000 Revenue Issues In Prospect—The Authority has accepted the offer of Blyth & Co. and Lehman Bros., both of New York City, to make a study of a proposed issue of $180,000,000 revenue bonds to finance construction of the Tacoma-Seattle-Everett Toll Road. Blyth & Co., Lehman Bros., Inc. (Senior Managers), and Foster & Marshall, Pacific Northwest Co., Dwinnell, Harkness & Hill, Wm. P. Harper & Son & Co., Bramhill & Stein, and Harold H. Houston & Co. (Associate Managers), have formed a syndicate to underwrite the issue.

Whatcom County School District No. 502 (P. O. Bellingham), Wash.

Bond Sale—The $395,000 building bonds offered Jan. 11—v. 180, p. 2748—were awarded to Dean Witter & Co., of Portland.

Yakima County, Union Gap School District No. 2 (P. O. Yakima), Washington

Bond Offering — C. S. Cole, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 27 for the purchase of $115,000 general obligation building bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1975 inclusive. The bonds are callable on and after 5 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

WEST VIRGINIA

Morgan County (P. O. Berkeley Springs), W. Va.

Bond Offering—Verl W. Snyder, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (EST) on March 7 for the purchase of $483,000 public school improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the holder's option, at the Chase National Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Morgantown, W. Va.

Bond Sale—The $1,050,000 municipal public improvement bonds offered Jan. 11—v. 180, p. 2648—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Inc., both of Chicago, and F. W. Craigie & Co., of Richmond, at a price of 100.07, a net interest cost of about 2.36%, as follows:

$457,000 2½s. Due on Nov. 1 from 1955 to 1967 inclusive.
426,000 2¼s. Due on Nov. 1 from 1968 to 1976 inclusive.
167,000 2½s. Due on Nov. 1 from 1977 to 1979 inclusive.

WISCONSIN

Madison, Wis.

Bond Offering — John G. Gerlach, Town Clerk, will receive sealed bids until 4 p.m. (CST) on Jan. 21 for the purchase of $11,500 special assessment street improvement bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1960 inclusive. Callable on 30 days' notice. Interest J-D.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering — Edward J. Meshefski, County Treasurer, will receive sealed bids until Feb. 7 for the purchase of $15,575,000 improvement bonds.

WYOMING

Natrona County High Sch. Dist. (P. O. Casper), Wyo.

Bond Sale—The $600,000 general obligation, unlimited tax building bonds offered Jan. 12—v. 180, p. 2648—were awarded to a group composed of Northern Trust Co., Chicago, Commerce Trust Co., Kansas City, Northwestern National Bank of Minneapolis, and Garrett-Bromfield & Co., of Denver, at a price of 100.15, a net interest cost of about 1.84%, as follows:

$360,000 1¾s. Due on Jan. 1 from 1961 to 1963 inclusive.
240,000 2s. Due on Jan. 1, 1964 and 1965.

DIVIDEND NOTICE

HOOKER ELECTROCHEMICAL COMPANY

Niagara Falls, N. Y.

DIVIDEND NOTICE

The Board of Directors on January 14, 1955 declared dividends as follows:

Quarterly dividend of $1.0625 per share on the $4.25 Cumulative Preferred Stock, payable March 29, 1955 to stockholders of record as of the close of business March 2, 1955.

Quarterly dividend of $.20 per share on the Common Stock, payable February 24, 1955 to stockholders of record as of the close of business February 2, 1955.

ANSLEY WILCOX 2nd, Secretary

A Half Century of Chemicals From the Salt of the Earth HOOKER

1905-1955

U. S. Chamber of Commerce Spokesmen Predict Slightly Improved Business in 1955

Thirteen trade and professional associations representing four major segments of nation's economy voice predictions on 1955 outlook.

Improved business conditions in 1955, perhaps 2 to 5% better. That was the general conclusion reached last week by the National Chamber and spokesmen for 13 trade and professional associations representing four major segments of the nation's economy.

Emerson P. Schmidt

The economic future was surveyed at a "Press Symposium on the Business Outlook for 1955"—first event of its kind to be sponsored by the National Chamber.

Individual forecasts by trade organizations in the transportation, construction, manufacturing, and distribution industries emphasized better prospects. These were climaxed by the Chamber's optimistic appraisal.

"The first half of 1955 shows promise of higher levels of economic activity than 1954," said Dr. Emerson P. Schmidt, economic research director who summarized the National Chamber's outlook.

"Rising orders in the hands of manufacturers and increasing construction activities and the current improvement will carry over into 1955," he said.

The Chamber report on economic trends listed these increases in 1955 as within the "range of probability":

Gross National Product—up to $360-365 billion in 1955, compared with $356 billion in 1954 and $365 billion in 1953.

Industrial Production — up to 125-135% of the Federal Reserve Index of 1947-49, compared with 124% in 1954 and 134% in 1953.

Gross Private Investment — up to $45-50 billion, compared with $45 billion in 1954 and $51.4 billion in 1953.

New Construction—up to $39.5 billion, compared with $37 billion this year and $35.3 billion in 1953.

National Income—up to $300-305 billion, compared with $299 billion in 1954 and $305 billion in 1953.

Disposable Income (income after taxes)—up to $254-256 billion, compared with $253 billion in 1954, and $250 billion in 1953.

Corporate Profits—up to $17-18 billion, compared with $17.5 billion in 1954 and $18.3 billion in 1953.

Dr. Schmidt noted that the inventory accumulations under the defense build-up and the Korean War generated further increased incomes in nearly every sector of the economy. In spite of war demands, however, the nation was producing more than was being consumed.

For more than a year now, Dr. Schmidt added, "we have been consuming more than we have been producing. This has cut employment and incomes."

"The inventory readjustment," he continued, "appears to be about over. In fact, both manufacturers and distributors have allowed inventories in some lines to decline unduly to a point where shortages have occurred.

"Thus, for the most part, as final sales take place at the retail or consuming level, prompt replacement will occur and this is an element of strength for 1955 in terms of jobs and income."

Construction Strong

The construction industry continues to be a strong factor and while plant and equipment expenditures will be down along with an expected decline in farm, railroad and gas utility construction, most other types are expected to rise with particular buoyancy in roads, schools and most municipal works.

The second best year is expected by the housing industry with a possible 1.2 to 1.3 million starts.

"Expenditures for consumer services should increase in 1955," the Chamber report stated, "partly due to the increased rent of new housing. Non-durable expenditures will also rise. Due to the increasing automobile sales, total expenditures for consumer durables in the first half of 1955 are also likely to rise."

Also on the optimistic side was the forecast that our foreign trade, both exports and imports, should increase moderately in the year ahead.

A further slight drop in gross receipts and net income from agriculture appears likely, the report added, while little change is expected in wholesale or retail prices.

Taking a long-range look at the future, Dr. Schmidt said:

"Even if 1955 should not top our very best year, long-run growth is in clear prospect. Population growth paves the way for growth throughout the economy.

"The large crop of postwar babies is growing up, leading to increased consumption of food, fibre and housing space. Science, invention, new product development and the emergence of whole new industries coupled with the population growth suggest bigger and bigger markets for years ahead.

Here are appraisals by association spokesmen:

TRANSPORTATION

Neil J. Curry, President, American Trucking Associations, Inc.—Inter-city ton-miles of truck service, private and for-hire, are estimated at 208 billion for 1954, a new high for all time. The figure may reach 216 billion ton miles in 1955, a gain of 4%.

Robert S. Henry, Vice-President, Association of American Railroads — Although the year 1954 was marked by declines in traffic, revenues and earnings, there are indications that the decline in traffic and revenues is beginning to level off, giving some ground for hope that 1955 revenues should be above those of this year.

Chester C. Thompson, President, American Waterways Operations, Inc.—Barges carried approximately 380 million tons of freight during 1954, an increase of 16% over the previous year. Favorable factors will continue through 1955 to effect another increase in the nation's waterborne commerce.

CONSTRUCTION

Clair W. Ditchy, President, American Institute of Architects—Current work on architects' board—an accurate barometer of future construction — show "spectacular increases" in the South Atlantic States, Gulf States, Northwest, California, Arizona, Texas and Montana. New York, New England and Western Mountain States are holding their own, while the Great Lakes area and North Central States are maintaining last year's high levels.

John M. Dickerman, Executive Director, National Association of Home Builders — Homebuilding should be at least as good at 1954's 1.2 million volume and some association members think it may go as high as 1.4 million, providing mortgage financing is available and there are no disruptions in the existing legislative framework.

Charles T. Stewart, Public Relations Director, National Association of Real Estate Boards—Total investment in new construction next year will approach $40 billion, topping this year's record high of $37 billion. Residential construction, which will hit an estimated $13.3 billion of this year's total, will reach a greater total next year under the stimulation of more liberal financing.

MANUFACTURING

William C. Foster, President, Manufacturing Chemists' Association—Chemical industry sales for 1954 should closely approximate the record-setting $19.8 billion of 1953. New productive capacity clearly indicates still higher sales during 1955.

Edwin C. Barringer, Executive Vice-President, Institute of Scrap Iron and Steel, Inc.—Strengthening of price and consumption of scrap, along with bolder forecasts of the industry's executives and trade paper editors, apparently heralds gains in iron and steel production. The minimum now mentioned for ingot output in 1955 is a 10% increase, to 97 million tons: one estimate tops 100 million tons. An increase of one million tons for foundries, to 13 million tons, seems probable.

James D. Secrest, Executive Vice-President, Radio-Electronics-Television Manufacturers Association—This year has been "excellent" from a production and sales point of view, but less satisfactory as to earnings. Next year has every promises of being equally good in production and sales and perhaps better in profits.

George S. Eaton, National Tool and Die Manufacturing Association—The outlook is that shipments of special tooling next year will about equal 1954's, with the possibility of a 10% decrease or even some increase, depending largely upon how much new defense tooling is ordered from the contract shops.

DISTRIBUTION

George Wedemeyer, President, National Association of Wholesalers—Sales in 1955 are expected to be somewhat better than they have been in the current year. No one foretells a spectacular rise, but rather a steady, conservative increase based on more spending by the consumer public and better selling by merchandisers generally.

Wade G. McCargo, President, National Retail Dry Goods Association—Most retailers optimistic. A survey of members indicates that the majority expect department store sales to be up 3% during the first half of 1955. Sales this year are just 2% under a record 1953 and it's possible the record-breaking Christmas shopping will push this year's total to nearly equal of the year past or leave only a 1% decline.

John A. Logan, President, National Association of Food Chains—Food chain operators expect an average increase of 3.5% in sales during the coming year for existing stores. Allowing for new chain super markets to be opened next year, there is an anticipated average increase of 10% in overall company sales

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