UNIVERSITY OF MICHIGAN
DEC 30 1954
BUSINESS ADMINISTRATION LIBRARY

MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 180 Number 5389 New York 7, N. Y., Monday, December 27, 1954 Price $1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

(J. D.) Adams Manufacturing Co.—To Be Acquired—
See Westinghouse Air Brake Co. below.—V. 156, p. 74.

Airborne Instruments Laboratory, Inc.—Transf. Agent
The Chase National Bank of the City of New York has been appointed transfer agent on all shares of the $1 par capital stock of this corporation.—V. 180, p. 2585.

Aluminum Ltd., Montreal, Canada — Registers With Securities and Exchange Commission—
This company filed a registration statement with the SEC on Dec. 16, 1954, covering 921,923 shares of its no par capital stock. The company proposes to offer these additional shares for subscription by the holders of its outstanding shares at the rate of one share for each ten shares held of record at the close of business Jan. 7, 1955. The public offering price and selicting dealers' fees are to be supplied by amendment. The First Boston Corp., A. E. Ames & Co., Ltd., Morgan Stanley & Co., and White, Weld & Co. are named as Dealer Managers.

Net proceeds of the financing will be added to the funds of Aluminium Limited available for general corporate purposes, and are expected to be sufficient, together with retained earnings and provisions for depreciation, to meet all capital expenditures presently planned, including possible construction of additional alumina facilities. According to the prospectus, the planned expansion of the Kitimat smelter, together with ancillary facilities, will involve an aggregate expenditure of $45,000,000 in 1955 and 1956. Should it be decided to expand facilities to produce all the alumina required by this planned expansion, the additional cost is estimated at $12,000,000. V. 180, p. 2585.

Amcrete Corp., Briarcliff, N. Y.—Files With SEC—
The corporation on Dec. 6 filed a letter of notification with the SEC covering 7,500 shares of 6% participating preferred stock to be offered at par ($10 per share), without underwriting. The proceeds are to be used for working capital.

The company is a distributor of prefabricated concrete wall panels and buttresses made of steel reinforced dense concrete, etc.

American Automobile Insurance Co.—To Split Stock—
The directors on Dec. 22 authorized a two-for-one split of the company's stock and declared a cash dividend of 30 cents per share payable March 1, 1955 to stockholders of record Feb. 15, 1955 on the increased number of shares.

This is equivalent to an increase of 20% in the dividend rate on the present stock.

The split is subject to approval of stockholders at a meeting to be held on Jan. 12, 1955.

Excellent earnings from both underwriting and investment operations were cited by Robert Z. Alexander, President, as the basis for the higher dividend.—V. 180, p. 153.

American Discount Co. of Georgia—Preferred Stock Offered—An underwriting syndicate, headed by A. M. Law & Co., Johnson, Lane, Space & Co., Inc. and Interstate Securities Corp., on Dec. 20 offered publicly 15,000 shares of 5% cumulative preferred stock, series 1954, at par ($50 per share) and accrued dividends from Jan. 1, 1955.

The preferred stock may be redeemed at $52 per share on or before Jan. 1, 1956; $51.50 thereafter and on or before Jan. 1, 1957; and $51 if redeemed thereafter; plus accrued dividends in each case. The preferred stock is also redeemable through the sinking fund.

PROCEEDS—The net proceeds from the sale of the preferred stock will be applied to the working capital of the company and used in its general business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	‡Outstanding
Subordinated 4½% debentures dated May 31, 1952	$2,700,000	†$2,700,000
Junior subordinated 5½% debentures dated May 31, 1952	810,000	§810,000
Capital debentures, 5.90% series, 1953	1,187,000	¶1,187,000
Unsecured notes payable to banks	24,635,000	24,635,000
5% cumulative preferred stock, series 1954 (par $50)	15,000 shs.	15,000 shs.
*Common stock (no par)	150,000 shs.	99,965 shs.

*Stated value is $5 per share. ‡As of Aug. 31, 1954. †Matures at rate of $75,000 semi-annually on May 31 and Nov. 30 of each year, with balance maturing May 31, 1962. §Matures at rate of $45,000 annually on May 31 of each year, with balance maturing May 31, 1962. ¶The capital debentures, 5.90% series 1953, mature May 1, 1973, are subordinated to all other borrowed funds, and sinking fund provisions require retirement of $63,000 annually.

BUSINESS—The company was organized in September, 1919, in Georgia for the purpose of engaging in the general automobile financing business.

The company (directly and through its wholly owned subsidiaries) now operates 20 branch offices in five southern states.

UNDERWRITERS—The company has entered into an agreement with the underwriters (their representatives being A. M. Law & Co.; Johnson, Lane, Space & Co., Inc.; and Interstate Securities Corp) for the sale to underwriters on a firm commitment basis of the entire issue of 15,000 shares of 5% cumulative preferred stock, series 1954. The obligation of each underwriter is a several obligation to purchase a specified number of shares of said stock, as follows:

	Shares		Shares
A. M. Law & Co.	1,500	First Securities Corp.	700
Johnson, Lane, Space & Co., Inc.	1,500	Alester G. Furman Co.	500
Interstate Securities Corp.	1,500	Frost, Read & Simons	400
Carolina Securities Corp.	1,000	Jackson & Smith	400
Citizens Trust Co.	1,500	V. M. Manning	400
Courts & Co.	1,000	McCarley & Co., Inc.	500
G. H. Crawford Co., Inc.	400	McDaniel Lewis & Co.	700
Dargan & Co.	800	H. T. Mills	1,000
		Edgar M. Norris	400
		Wyatt, Neal & Waggoner	800

—V. 180, p. 2289.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	34
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Canadian Stock Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	51
Redemption Calls and Sinking Fund Notices	50
Dividends Declared and Payable	7
Foreign Exchange Rates	46
Combined Condition Statement of Federal Reserve Banks	46
Condition Statement of Member Banks of Federal Reserve System	46
The Course of Bank Clearings	45

American Locomotive Co.—Fraser Passes Away—
Duncan W. Fraser, for 14 years Chairman or President of this company, passed away on Dec. 20 in New York City at the age of 79. Having retired as Board Chairman early this year, Mr. Fraser had served with Alco for 56 years.—V. 180, p. 2073.

American Mutual Fund, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—
The corportaion on Dec. 22 filed a amendment to its registration statement with the SEC covering 1,000,000 additional shares of capital stock. The proceeds are to be used for invesment.—V. 180, p. 2185.

American Natural Gas Co.—Transfer of Holdings—
This company and its subsidiary, Milwaukee Gas Light Co. have applied to the SEC for an order authorizing Milwaukee Gas to transfer to American Natural the 35,000 shares (100%) of $100 par common stock of Milwaukee Solvay Coke Co. held by Milwaukee Gas; and the Commission has given interested persons until Dec. 29, 1954, to request a hearing thereon. The transfer is to be made at the $4,372,472 cost to Milwaukee Gas; and to effectuate the transfer, Milwaukee Gas will declare and pay not in excess of six quarterly dividends upon its common stock in shares of Solvay common stock and, to avoid the issuance of fractional shares and other complexities, payable, as to the holders of the minority of 191-4/6 shares, in cash.

Applicants state that the proposed transfer of Solvay stock to American Natural will: (a) simplify the structure and functioning of the system by vesting Solvay's ownership direct in American Natural, relieve Milwaukee Gas of the responsibility of the management and operation of Solvay, afford greater flexibility in meeting the very depressed conditions existing in the merchant coke industry, and will not impair or affect the existing gas supply arrangements between Milwaukee Gas and Solvay, and (b) benefit Milwaukee Gas by permitting it to retain cash in an amount equal to its investment in the stock of Solvay to aid in financing its large expansion program resulting from the greatly augmented gas supply to be made available to it through the construction by American Louisiana Pipe Line Company, an affiliate, of the new pipe line recently authorized by the Federal Power Commission.—V. 180, p. 1205.

American Seal-Kap Corp. of Delaware—Acquisition—
The stockholders on Dec. 20 approved the management's plan to acquire the outstanding capital stock of United Can Co., Inc. of New Village, N. J., and its subsidiary Hackettstown Paper Tube Co. The acquisition involves more than $1,000,000 in cash and stock.

E. M. Black, Chairman of the Board, told the stockholders that the acquisition would increase the property account of the company by approximately $1,000,000 and increase its annual sales by over $5,000,000.

Matthew C. Ricciardi and Thomas M. Cowell who are President and Treasurer, respectively, of United Can Co., will be elected Vice-Presidents of the parent company.

American Seal-Kap is a leading manufacturer of closures for milk bottles and produces a line of hot drink cups and lids in its Constellation Cup Division. United Can manufactures a line of fiber bodied containers widely used in defense and civilian packaging. —V. 180, p. 2393.

American Stores Co.—November Sales Higher—

Period End. Nov. 30—	1954—Month—1953		1954—8 Mos.—1953	
	$	$	$	$
Sales	47,776,441	45,148,856	396,936,706	372,634,334

—V. 180, p. 2074.

American Telephone & Telegraph Co.—Earnings—

Period End. Oct. 31—	1954—Month—1953		1954—10 Mos.—1953	
	$	$	$	$
Operating revenues	29,111,137	25,439,387	278,077,524	232,007,132
Operating expenses	19,563,187	17,716,742	192,381,258	172,243,205
Fed. income taxes	2,763,000	3,240,000	25,588,000	22,690,000
Other oper. taxes	1,472,666	1,401,184	15,992,994	14,930,639
Net operating income	5,312,284	3,081,461	44,115,272	22,143,288
Net after charges	1,935,543	218,939	356,553,838	310,260,222

—V. 180, p. 1973.

American Trusteed Fund, N. Y.—Registers With SEC
This New York investment company filed an amendment on Dec. 16, 1954, to its registration statement covering 50,000 Lexington Trusteed Fund shares.—V. 174, p. 2353.

American Woolen Co., Inc.—To Vote on Merger—
The merger agreement between American Woolen, Robbins Mills and Textron has been approved by the boards and signed by authorized officers of the three companies and will be submitted to the stockholders at a meeting called by Textron to be held Feb. 7, 1955 and at a meeting of Robbins to be held Feb. 17, 1955 and at a meeting of American Woolen to be held Feb. 17, 1955, it was announced by Royal Little, Chairman of the Board of Textron, Governor Joseph B. Ely, President of American Woolen and Robert L. Huffines, Jr., President of Robbins Mills.

Under the provisions of the merger agreement, Textron will be the surviving corporation and its name changed to Textron American, Inc.

Amerotron, which was incorporated some time ago for the purpose of joint sales and management of the combined textile operations under the leadership of Robert L. Huffines, Jr. as President, will be continued. Amwool Financial Corp. will continue its factoring business under its present management consisting of Jewett T. Flagg, President, and Frank J. Kelly, Executive Vice-President. Roy A. Young will serve the company as Chairman of the Board.

Proxy material will be mailed to stockholders when it has been cleared by the Securities and Exchange Commission. For the merger to become effective, it must be authorized by the affirmative vote of two-thirds of the outstanding shares of each class of stock in each of the companies.

The consolidated net worth of the proposed Textron American will be in excess of $100,000,000 and according to its pro-forma balance sheet shows net working capital of over $50,000,000.

The directors of the company will be E. Howard Bennett, Harry J. Burkart, Albert A. Cree, Charles E. Daniel, Erwin N. Darrin, Frederic C. Dumaine, Jr., Joseph B. Ely, Jewett T. Flagg, Norman B. Frost, Herman E. Goodman, Robert L. Ruffines, Jr., Kenneth L. Lindsey, Royal Little, Gordon Scherck, James J. Sullivan, J. Linzee Weld and Melville Weston.

The principal officers will be Chairman of the Board, Royal Little; Chairman of the Executive Committee, Joseph B. Ely; President, Robert L. Huffines, Jr.; Vice-President and Treasurer, William D. Mewhort; Vice Presidents, Harry J. Burkart, Laurence C. Plowman and Robert R. Thurber; Controller, Douglas L. Grote, and Secretary, Cecil E. Whitney. See also V. 180, p. 2585.

Apex Smelting Co.—Notes Sold Privately—The company has sold privately, through White, Weld & Co., $2,700,000 of promissory notes due semi-annually April 1 and Oct. 1, 1955-1969, it was announced on Dec. 20. —V. 178, p. 2194.

Arizona Development Co., Phoenix, Ariz.—Files—
The company on Dec. 13 filed a letter of notification with the SEC covering 300,000 shares of series A common capital stock to be offered at par ($1 per share) to certain holders of life insurance policies of Arizona Life Insurance Co. The proceeds are to be used for working capital and for general corporate purposes.

Arizona Golconda Metals, Inc., Kingman, Ariz.—Files
The corporation on Dec. 7 filed a letter of notification with the SEC covering 292,000 shares of common stock (par 10 cents) to be offered at $1 per share through Baruch Brothers & Co., Inc., New York. The net proceeds are to be used for general corporate purposes.

Armstrong Rubber Co.—Sales and Earnings Lower—
Notwithstanding continued competitive conditions in the tire industry, this company increased its sales to civilian outlets by 5% it was announced on Dec. 20 by Frederick Machlin, President, in the annual report mailed to shareholders. Total sales, however, were off 11% "due entirely to a reduction in sales to the Federal Government for Ordnance," he added.

For the fiscal year ended Sept. 30, 1954, net sales amounted to $55,376,084 as compared with $62,290,322.

Net income for the 1954 fiscal year amounted to $1,669,458, equal, after provision for preferred dividends, to $4.02 per share on the 403,107 shares of common stock outstanding. This compares with net income of $1,719,340 or $4.16 per share on the 400,478 shares of common stock outstanding at the end of the 1953 fiscal year.

During the last fiscal year, Armstrong Rubber continued its policy of maintaining manufacturing facilities at peak efficiency. This en-

Digitized for FRASER
http://fraser.stlouisfed.org/

abled the company to withstand the effects of continued competition and higher costs, declared Mr. Machlin.

Mr. Machlin also declared that the company's wholly-owned subsidiary, Thet Armstrong-Norwalk Rubber Corp., had reversed its downward trend and that operations are now on a profitable basis there.

There is every indication, he continued, "that this subsidiary, which manufactures foam rubber products, shoe soling and tire retreading materials, will contribute favorably to operating results from now on."—V. 179, p. 1369.

Arrowhead & Puritas Waters, Inc.—Note Sold Privately—The company has sold to the Prudential Insurance Co. of America an $800,000 4½% note, due Dec. 1, 1966, through Blyth & Co., Inc. (see V. 180, p. 2289).—V. 180, p. 2393.

Ashland Oil & Refining Co.—Secondary Offering—A secondary offering of 46,256 shares of common stock (par $1) was made on Dec. 21 at $13 per share by A. G. Becker & Co. (Inc.) and Merrill, Turben & Co. It was oversubscribed and the books closed.—V. 180, p. 245.

Automatic Canteen Co. of America—Acquisition, etc.—Stock Offering to Be Made to Shareholders—

Nathaniel Leverone, Chairman of the Board of this company and Robert Z. Greene, President of The Rowe Corp., have announced that an agreement was made on Dec. 22 pursuant to which Automatic Canteen has contracted to purchase 262,500 shares or 52% of the common stock of Rowe.

As part of the arrangement, it is proposed that Mr. Greene, who will remain as President and active head of Rowe, will become a member of the board of directors and Chairman of the Executive Committee of Automatic Canteen. No other major personnel changes are contemplated in either company, the announcement said.

The stock, to be purchased at a price of nearly $4,00,000, represents the personal holdings of Mr. Greene and his associates.

Funds to consummate the aforesid acquisition of Rowe stock are expected to be obtained by Automatic Canteen from (1) additional long term borrowings and (2) an offering by Automatic Canteen of additional shares of common stock to its stockholders. Shares not subscribed for by the stockholders will be underwritten.

It is contemplated to offer 97,481 additional shares of common stock for subscription by holders of comomn stock on the basis of one additional share for each six shares held on the subscription record date whtich is expected to be on or about Jan. 27, 1955. The subscription price will be determined shortly before the making of the offer and the subscription offer will remain open for approximately 13 days.

A registration statement is expected to be filed within a few days with the Securities and Exchange Commission relating to the additional 97,431 shares. The offering will be made only after the registration statement becomes effective.

Consolidated sales of Automatic Canteen for the year ended Oct. 2, 1954 totaled $46,746,549. This is the equivalent of estimated retail sales of $70,000,000, since accounting methods of the company do not reflect directly the actual sales at retail of all products. The sales represent the proceeds from about 275,000 Canteens leased to more than 150 distributors and branches in 42 states, the District of Columbia, and Canada.

The Rowe Corp. successor to the Rowe Cigarette Service Co., Inc., founded in 1928, is the parent of the Rowe Manufacturing Co., Inc., one of the leading manufacturers of automatic merchandising machines, and of more than 40 subsidiary companies which operate some 35,000 machines across the United States. For the year ended Dec. 31, 1953, sales of the company amounted to $37,174,261.

The consolidated sales of the two companies at retail exceeded $100,000,000 in 1954.—V. 180, p. 153.

Baltimore & Ohio RR.—Net Off 50%—

Net income for November was slightly more than $1,000,000, it was announced by Howard E. Simpson, President, on Dec. 15. This net was roundly one-half of net income for November 1953.

Railway operating revenues for November of this year were about $30,700,000, a decrease of about $4,300,000 as compared with railway operating revenues for November 1953.

For the first 11 months of this year net income was about $12,700,000, or about 50% of net income for the first 11 months of 1953.

Railway operating revenues for the first 11 months were about $247,600,000, a decrease of roundly $80,000,000 as compared with railway operating revenues for the first 11 months of 1953.—V. 180, p. 2290.

Bastian-Blessing Co.—New Product—

See Goodyear Tire & Rubber Co. below.—V. 159, p. 1142.

Bell & Gossett Co.—Stock Offered—Blair & Co. Incorporated on Dec. 21 headed a group offering 300,000 shares of common stock (par $2) at $13.50 per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—Part of the net proceeds from the financing will be used to retire the company's long-term indebtedness to insurance companies amounting to $1,483,200. The balance of the net proceeds will be added to the general funds of the company and will be available for general corporate purposes.

BUSINESS—Company is engaged primarily in the manufacture and sale of various types of heat transfer equipment. Principal products of the company include hot water heating specialties, industrial heat transfer equipment, air conditioning components, air compressors and paint spray equipment, industrial, construction, irrigation and petroleum pumps and related equipment. The principal offices and main plant of the company are located in Morton Grove, Ill., about 15 miles from downtown Chicago. Other plants are located at Midland Park, New Jersey and Longview, Texas.

EARNINGS—For the year ended Nov. 30, 1953, Bell & Gossett Co. had net sales of $15,296,380 and net earnings of $728,852, equal to $0.64 per share of common stock. In an unaudited report for the ten months ended Sept. 30, 1954, the company showed net sales of $16,950,031 and net earnings of $880,257, or $0.71 per share.

UNDERWRITERS—The underwriters named below, for whom Blair & Co. Incorporated is acting as representative, have severally agreed to purchase from the company the number of shares of common stock set forth opposite their respective names:

	Shares		Shares
Blair & Co. Incorporated	40,000	W. C. Gibson & Co.	2,500
A. C. Allyn & Co., Inc.	25,000	Goodbody & Co.	12,000
Bacon, Whipple & Co.	12,000	The Illinois Co.	12,000
Badgley, Frederick, Rogers & Morford Inc.	2,500	Loewi & Co.	4,500
Bateman, Eichler & Co.	2,500	McCormick & Co.	13,000
Blunt Ellis & Simmons	12,000	The Milwaukee Co.	12,000
Boettcher & Co.	2,500	F. S. Moseley & Co.	25,000
H. M. Byllesby & Co. (Inc.)	12,000	Mullaney, Wells & Co.	2,500
Clayton Securities Corp.	2,500	W. H. Newbold's Son & Co.	2,500
Julien Collins & Co.	4,500	Paine, Webber, Jackson & Curtis	25,000
Cruttenden & Co.	12,000	Piper, Jaffray & Hopwood	12,000
Dempsey & Co.	4,500	Rogers & Tracy, Inc.	2,500
Dempsey-Tegeler & Co.	12,000	Suplee, Yeatman & Co., Inc.	2,500
Emanuel, Deetjen & Co.	4,500	A. H. Vogel & Co.	2,500
Fairman, Harris & Co., Inc.	4,500	G. H. Walker & Co.	12,000
Farwell, Chapman & Co.	4,500		

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock ($2 par value)	2,500,000 shs.	1,542,102 shs.

On Nov. 8 the stockholders authorized an increase in the common shares from 600,000 of $5 par value stock to 2,500,000 shares of $2 par value and a split of 3 for 1 on the outstanding shares.

DIVIDEND POLICY—Since 1947 the company has paid quarterly cash dividends on shares of its common stock at varying rates, and in 1950 and 1951 paid stock dividends of 25% and 20%, respectively. Subsequent to the authorization by the shareholders of the recent three for one stock split, the directors declared a regular quarterly dividend of 12½c per share on the increased shares, payable Dec. 1 to shareholders of record Nov. 15, 1954.—V. 180, p. 2186.

Big Dollar Food Stores, Inc. (Del.) Westchester, N. Y.—Stock Offered—Baruch Brothers & Co., Inc. and Milton D. Blauner & Co., Inc., both of New York City, on Dec. 17 offered publicly 100,000 shares of common stock (par $1) at $3 per share on a best efforts basis.

PROCEEDS—The net proceeds are to be used to open new units and modernize existing units, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	1,000,0000 shs.	230,000 shs.

BUSINESS—The company was organized in 1938 and now operates a chain of five retail food super-markets, all of which are located in Westchester County, New York, as follows: one in White Plains, two in New Rochelle, one in Larchmont Acres and one in Port Chester.

Big Red Uranium Co., Oklahoma City, Oklo.—Files—

The company on Dec. 6 filed a letter of notification with the SEC covering 2,940,000 shares of common stock (par one cent) to be offered at 10 cents per share through Honnold & Co., Inc., Oklahoma City, Okla. The net proceeds are to be used to pay expenses incident to mining operations.

Birdsboro Steel Foundry & Machine Co.—Assets Sold—Reorganization Plans Announced—

Reorganization of this company under new ownership was announced on Dec. 19 by G. Clymer Brooke, President.

The change in the corporate structure followed formal sale of the company's assets last week to a new group of owners headed by Frederick W. Richmond, New York financier. Purchase price was $3,970,000. The name of the company remains the same.

The following were elected directors: Frederick W. Richmond, Chairman; G. Clymer Brooke, Reading, Pa.; Arlan L. Wentzel, Mount Penn, Pa.; John E. McCauley, Open Hearth, Pa.; James M. Heppenstall, Rosemont, Pa.; and Jerome L. Greene, Leonard Levine, Robert Cummin and Eliot Janeway, all of New York.

Officers are G. Clymer Brooke, President; James M. Heppenstall, Vice-President and Treasurer; Edward T. Peterson, Reading, Pa., Vice-President—engineering; Arlan L. Wentzel, Vice-President and Works Manager; and Lester E. Leinbach, Esterly, Pa., Secretary.

Mr. Brooke said that Birdsboro has spent considerable money in recent months on improvements and additions to the plants facilities. Under its new ownership, he added, the company will continue its aggressive policy of modernization and expansion.

Birdsboro makes steel mill equipment, hydraulic machinery, jaw crushers and steel castings.—V. 180, p. 2074.

Bralsaman Petroleums Ltd.—Makes Loan—

Through a recently completed deal, this company has made a secured loan to West Maygill Gas & Oil Ltd., of $400,000. One-quarter of this loan is repayable in 12 months; the balance in annual payments over five years.

Under the agreement, West Maygill purchased a 97½% interest in Permit No. 225 near Pouce Coupe, and Bralsaman purchased 100,000 shares of West Maygill stock.

West Maygill is one of the few Western oil companies to own substantial proven gas reserves in the Steveville area near the start of the proposed Trans-Canada Pipe Lines.

The Bralsaman firm owns substantial acreage in Northern British Columbia.—V. 177, p. 938.

Brothers Chemical Co. (N. J.)—Stock Offering—Batkin & Co., New York, are offering "as a speculation" an issue of 109,000 shares of common stock (par 10 cents per share) at $2.75 per share.

PROCEEDS—The net proceeds are to be added to working capital and will be used to expand the selling and advertising activities of the company to increase its business, as well as being applied to payment of some of the company's current liabilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par $100)	2,000 shs.	420 shs.
Common stock (par 10 cents)	500,000 shs.	261,875 shs.

BUSINESS—Company was incorporated on Sept. 8, 1948 in New Jersey, under the name of Brothers Pharmacal Co. On March 31, 1953, Brothers Pharmacal Co. acquired all of the stock of another corporation, originally incorporated as Brothers Investment Co. and later changed to Brothers Co. Brothers Investment Co. had been organized by the same parties who organized the present company for the purpose of acquiring real estate and securities. On Oct. 31, 1953, Brothers Pharmacal Co. changed its name to Brothers Chemical Co. and on Nov. 1, 1953 it merged all of the assets of Brothers Co. into the present corporation.

The company maintains its own plant at 575 Forest St., Orange, N. J.

The company is in the business of manufacturing and selling fine organic reagent chemicals to a large group of industrial, educational and institutional users. Some of these chemicals are manufactured and packaged in its plant and others are purchased in bulk from other manufacturers, tested and purified if necessary, and then repackaged under its own label for sale. At the present time the company is selling approximately 2,500 different chemicals and is able to produce additional chemicals provided the market is available for profitable sale.—V. 180, p. 1974.

Brush Electronics Co.—New Development—

Electronic counting of yarn imperfections is now possible through the use of a new instrument developed by this company.

The instrument, the Brush Imperfection Counter, was designed in cooperation with the Institute of Textile Technology.

Human errors in counting are thus eliminated, and the task is done more quickly and without fatigue.—V. 180, p. 2586

Burke-Martin Mines, Inc., Denver, Colo.—Files—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par ($1 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 176, pp. 766 and 1962.

California Washington Petroleum Corp., Los Angeles, Calif.—Files With SEC—

The company on Dec. 10 filed a letter of notification with the SEC covering 190,835 shares of common stock to be offered at par ($1 per share), without underwriting.

Canadian Atlantic Oil Co., Ltd.—New Contract—

See Southern Production Co., Inc. below.—V. 179, p. 514.

Carborundum Co.—Files With SEC—Acquisition—

The company on Dec. 3 filed a letter of notification with the SEC covering 8,696 shares of common stock (par $5) to be offered in exchange for all of the outstanding 250 shares of common stock of Curtis Machine oC. now held by Lincoln Park Industries, Inc.—V. 180, p. 246.

Carolina Resources Corp., Franklin, N. C.—Stock Offered—Allen E. Beers Co., Philadelphia, Pa., on Sept. 11 offered publicly 299,000 shares of common stock at par ($1 per share).

The net proceeds will be used to acquire claims and mining equipment; erect and equip a processing plant; and for working capital.—V. 180, p. 814.

Central Hudson Gas & Electric Corp.—To Join Nuclear Power Study Group—

The Atomic Energy Commission has approved the application of this corporation to join a nuclear power study group known as Atomic Power Development Associates, it was announced on Dec. 23 by Ernest R. Acker, President. The development group, consisting of a number of utility companies from all over the country, is conducting research activities concerning generation of electric power by atomic energy.

Approval by the Atomic Energy Commission enables Central Hudson to actively participate in the atomic research activities of the group and have access to all commercial atomic power information developed by the group since its formation in 1950.

The development group is proposing to construct a 100,000 kilowatt atomic power electric generating plant in Michigan for experimental purposes.

It is expected that some time in the future, Mr. Acker said, Central Hudson will share with other New York State electric companies in the construction of an atomic electric power plant somewhere in the State.—V. 180, p. 2394.

Central-Illinois Securities Corp.—Dividends—

On Dec. 7, 1954 the directors declared a dividend of $1.25 per share in further reduction of arrears on the $1.50 series preference stock, payable Dec. 28. Such dividend is being paid out of accumulated undistributed net gain on sales of investment.

It is anticipated that in January, 1955 the directors will consider the declaration of an additional $2.12½ per share payable Feb. 1, 1955 which will eliminate all arrears, after which it is the management's intention to initiate quarterly payments on the common stock. A though the amounts of such dividends on the common stock will depend upon the earnings and profit subsequently realized, it is the hope and expectation of the management that they will amount to a minimum annual rate of 40 cents per share.

In 1954 dividends on the $1.50 series preference stock were paid to the amount of $6 per share (including the Dec. 23 payment).—V. 180, p. 2394.

Century Controls Corp., Farmingdale, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 17 filed a letter of notification with the SEC covering 100,000 shares of common stock (par $1) to be offered at $1.25 per share, without underwriting. The net proceeds are to be used to increase working capital.

The company's business includes accessory control systems and components for aircraft interests, etc.—V. 178, p. 2298.

Chesapeake & Ohio Ry.—Earned About $5 a Share—

This company in 1954 will earn about $5 a common share, according to Walter J. Tuohy, President of C&O.

In a letter to C&O's 90,000 shareholders accompanying the fourth-quarter dividend, Mr. Tuohy says:

"C&O earnings went up in the final quarter this year, reflecting the general increase in business and the improvement in coal traffic. October net income of 59 cents a common share was the highest for the year. For the first time in 1954, monthly earnings exceeded those for the equivalent 1953 month. November net income was 50 cents a share, 15 cents more than November, 1953, and the second best monthly net of this year. December is expected to come close to this good showing.

"With year-end adjustments, including release of some reserves that are no longer needed, total net income for the year should come close to $5 a share."—V. 180, p. 2291.

Chillicothe Telephone Co., Chillicothe, O.—Files—

The company on Dec. 13 filed a letter of notification with the SEC covering 4,775 shares of common stock (no par) to be offered to stockholders at $50 per share, without underwriting. The net proceeds are to be used to reimburse the treasury of the company for property additions.

Chrysler Corp.—Mansfield Elected Director—

Effective Jan. 1, 1955, John P. Mansfield, Vice-President of Chrysler Corp. and President of its Plymouth Division, will become a director of Chrysler Corp. filling the vacancy created by the retirement of B. E. Hutchinson which was announced on Oct. 18, 1954.

Also effective Jan. 1, 1955, Mr. James C. Brady, a director of Chrysler Corp., will become a member of its finance committee.—V. 180, p. 2080.

C. I. T. Financial Corp.—New Financing Plan—

C.I.T. Corp., a subsidiary and the world's largest industrial financing firm, has announced a radically new financing program for textile machinery, a plan which will feature 10-year instalment terms geared to match the new, faster depreciation schedules.

The "Pay-As-You-Depreciate" plan was first offered by C.I.T. late in October but at that time applied only to machine tools, construction equipment and lift trucks. Wide interest in the textile machinery field, however, prompted the firm to expand the plan.

Under its new plan, C.I.T. has doubled its former five-year maximum on terms and tailored payments to the so-called sum-of-the-digits method of depreciating equipment. Purchasers, therefore, can acquire equipment and use depreciation reserves for the payments in a way they could not do previously. The finance charge will be 4.25% multiplied by the number of years of the term of the contract and applied to the original unpaid balance of the cost of the machinery. Downpayments will be flexible and tailored to the needs of purchasers.—V. 180, p. 2394.

Cities Service Co.—Proposed Stock Dividend—

This company has made application to the SEC for an order authorizing the issuance and delivery to its common stockholders of 1½ additional shares of its $10 par common stock for each share to be outstanding after a scheduled 2% stock dividend; and the Commission has given interested persons until Dec. 29, 1954, to request a hearing thereon. Cities has outstanding 3,887,100 common shares; and in a concurrent declaration, it proposes to increase its outstanding common stock to 3,964,842 shares by the distribution of a 2% stock dividend not later than Jan. 17, 1955. In connection with the instant proposal, Cities proposes to seek stockholder approval of the increase in authorized common from 5,000,000 to 20,000,000 shares; and upon effectuation of the issuance and delivery of the additional 1½ shares for each share to be outstanding after the stock dividend, it will have outstanding a total of 9,912,105 shares.

CONSOLIDATED INCOME ACCOUNT

Period End. Sept. 30—	1954—3 Mos.—1953		1954—9 Mos.—1953	
	$	$	$	$
*Gross operating income	193,430,128	204,935,177	619,458,762	644,727,146
Income before taxes on income	6,459,361	15,752,851	39,316,400	60,514,250
Provision for taxes on income	923,487	6,422,269	8,405,347	22,798,806
Net income	7,382,843	9,330,582	30,911,053	37,715,444
Earnings per com. share	$1.90	$2.40	$7.95	$9.70
*Includes sales of purchased crude oil	48,705,785	53,221,477	134,484,757	152,172,253

NOTE—For comparative purposes the 1953 figures have been adjusted to eliminate the operations of a gas utility subsidiary sold in April, 1954, and to include the equity in its earnings in other income.—V. 180, p. 2586.

Digitized for FRASER
http://fraser.stlouisfed.org/

Columbia Broadcasting System, Inc.—Sells Notes Privately—The corporation, it was announced on Dec. 14, has sold $13,000,000 of 4¼% promissory notes, due Jan. 15, 1973, to Prudential Insurance Co. of America ($8,840,000) and the Metropolitan Life Insurance Co. ($4,160,000).

The proceeds are to be used for general corporate purposes.—V. 180, p. 2187.

Columbia Pictures Corp. — President's Employment Contract Extended—Par Value of Com. Shares Changed

The stockholders on Dec. 17 ratified the extension of the employment contract with President Harry Cohn for a further period of five years and voted to amend the certificate of incorporation so as to change the authorized no par value common stock already issued and unissued into common stock having a par value of $5 per share.

In addition the stockholders approved the amendment of the certificate of incorporation so as to increase the authorized common stock of the corporation from 1,000,000 to 2,000,000 shares.

The stockholders also voted overwhelmingly against a stockholder resolution proposing cumulative voting for directors.

Joseph A. McConville, President of Columbia Pictures International Corp. since the company's founding, has been elected Chairman of the Board of Directors of that organization, it was announced on Dec. 17. Mr. McConville is also Vice-President of Columbia Pictures Corp., the parent firm.

At the same time the subsidiary company announced the election of Lacy Kastner to the post of President, to succeed Mr. McConville. Mr. Kastner was also elected to the board of directors of Columbia International.—V. 180, p. 2187.

Commonwealth Edison Co.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 16, 1954, covering $50,000,000 of sinking fund debentures, due Oct. 1, 2004, to be offered for public sale at competitive bidding.

Net proceeds therefrom will be added to working capital for ultimate application toward the cost of gross additions to the electric utility properties of the company and its subsidiaries. According to the prospectus, the construction program for the four-year period 1955-1958, as now scheduled, calls for the expenditure of approximately $420,000,000 for such electric property additions.—V. 180, p. 2593.

Consolidated Diesel Electric Corp., Stamford, Conn.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 20, 1954, covering 350,000 outstanding shares of its common stock, 10c par, to be offered for public sale by the holders thereof at $4 per share with a 60c per share commission to the underwriter, Van Alstyne, Noel & Co. According to the prospectus, the underwriter has acquired 45,000 common shares from Norman I. Schafler, President of Consolidated, for $4,500.

The company has outstanding 1,150,000 common shares, of which 1,100,000 are held by Norman I. Schafler (814,500 shares), Rubelle Schafler (149,500), Rubelle Schafler, Trustee (92,000), and James Ward (44,000). The 350,000 shares are to be sold by Norman I. Schafler (336,000 shares) and James Ward (14,000 shares). Ward is Vice-President and a director of the company.

Contact Uranium Mines, Inc., N. Y.—Files With SEC—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 500,000 shares of common stock (par one cent) to be offered at 10 cents per share through Justin Steppler, Inc., New York. The net proceeds are to be used to pay expenses incident to mining operations.

Continental Insurance Co.—New Director—

R. E. McNeill, Jr., President of The Hanover Bank, has been elected a director of this company, one of the five companies comprising the group.

Mr. McNeill joined The Hanover Bank in 1940 as Vice-President and was elected President and a Trustee in 1950.

He is a director and member of the finance committee of Chrysler Corp.; a director and member of the executive committee of The Fidelity & Casualty Co. of New York, another company member of the America Fore Group; and a director of Alexander Smith, Inc., and American Smelting & Refining Co.—V. 178, p. 147.

Continental Uranium, Inc.—Listed in New York—

The nation's first fully listed, independent uranium producer, this corporation made its bow on the American Stock Exchange on Dec. 21 when 5,000,000 of its common shares were admitted to listing and to dealings. The common stock was originally made available to the public on Nov. 3, 1954, when 500,000 shares were distributed by Van Alstyne, Noel & Co. The issue was oversubscribed.

According to Gerald Gidwitz, Board Chairman, the company has almost 13,000 acres under lease in the Colorado Plateau section of Utah in the heart of one of the most active uranium producing areas in the United States and is currently operating two producing mines, Continental No. 1 and Rattlesnake, near Moab, Utah.

The company reports proven ore reserves of 70,000 tons having average gross value of $59.50 per ton prior to deductions for production and royalty costs at Continental No. 1. It had no accurate calculation of proven reserves at Rattlesnake, although this mine, according to the Continental Uranium management, had produced approximately 1,075 tons of commercial grade uranium ore during May and June this year. Rattlesnake has produced an additional 500 tons since October, 1954, following a shift from underground to strip mining.—V. 180, p. 1872.

Cory Corp.—Licenses Cuban Firm—

J. W. Alsdorf, President, has just announced that the Air Conditioning Assembling Corp., Havana, Cuba, has been licensed to manufacture and assemble Fresh'nd-Aire Push-Button Automatic Room Air Conditioners for that growing Caribbean market.

Besides this agreement, Cory Corp. through its export agency, The A. J. Alsdorf Corp., is in the midst of concluding similar license contracts with other overseas organizations to manufacture, assemble, and distribute Fresh'nd-Aire Air Conditioners in Mexico, South America and the Middle East.—V. 180, p. 2187.

Crown Cork & Seal Co., Inc.—New President—

Russell Gowans has been elected President, effective Jan. 1, 1955, according to an announcement by John J. Nagle, Chairman of the Board and President. The announcement also stated that Mr. Nagle will continue in the active management of the company as Chairman of the Board.

Charles E. McManus, Jr., Vice-President, has also been elected Vice-Chairman of the Board, effective Jan. 1.

Mr. Gowans has been closely associated with Mr. Nagle in the overall management of the corporation for the last three years and since Dec. 31, 1953 has been Vice-President of the company.—V. 179, p. 103.

Cumberland & Allegheny Gas Co.—Stock to Parent—

The SEC has issued an order authorizing this company to issue and sell to its parent, The Columbia Gas System, Inc., 36,000 shares of additional common stock, $25 par. The stock will be sold as funds are required up to March 31, 1955, for construction expenditures.—V. 180, p. 2187.

Danmark Cunit, Inc., Atlanta, Ga.—Files With SEC—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 500 shares of common stock to be offered at par ($100 per share), without underwriting. The proceeds are to be used to pay for expansion of sales program, advertising and plant activities.

Daystrom, Inc.—Arranges Bank Credit—Thomas Roy Jones, President, on Dec. 19 announced that Daystrom has arranged with the Chase National Bank for a $4,000,000 line of unsecured credit to privately finance the company's defense work. This new credit line replaces government guaranteed V-loans.

Mr. Jones also stated that since March 31, Daystrom's long-term debt had been reduced through regular payments and pre-payments from $2,378,000 to $1,470,000. Originally the debt amounted to $5,600,000 and was incurred principally to finance the construction of the Daystrom Instrument Division plant at Archibald, Pa., in 1951.

After giving effect to these debt reductions, Daystrom's working capital at Nov. 30, 1954 was $13,665,000 and net worth amounted to $21,078,000, Jones said.—V. 180, p. 2081.

Denmark Telephone Co., Denmark, Me.—Files With Securities and Exchange Commisison—

The company on Dec. 13 filed a letter of notification with the SEC covering 1,232 shares of common stock to be offered at par ($5 per share), without underwriting. The proceeds are to be used to pay for completion of the conversion of the company's plant to dial system.

Devoe & Raynolds Co., Inc.—Exchange Offer—

See Merritt-Chapman & Scott Corp. below.—V. 180, p. 2394.

Dewey Portland Cement Co.—Stock Offered—G. H. Walker & Co. and associates on Dec. 9 publicly offered 30,000 shares of common stock (par $15) at $32 per share. Participating in this offering were: Boettcher & Co.; Quail & Co.; Stern Brothers & Co.; Loewi & Co., and Woodard-Elwood & Co.—V. 180, p. 2593.

Dixon-Powdermaker Furniture Co. (Fla.)—Stock Offered—Varnedoe, Chisholm & Co., Inc., Savannah, Ga., and Pierce, Carrison, Wulbern, Inc., Jacksonville, Fla., on Dec. 14 offered publicly 75,000 shares of common stock (par $1) at $4 per share.

PROCEEDS—The net proceeds from the sale of 4,525 shares will provide the company with additional working capital. The remaining 70,475 shares are being sold for the account of selling stockholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par $1)	200,000 shs.	*75,000 shs.

*Not including 25,000 shares reserved for future purchase by Tinsley W. Rucker III, President, under stock options.

Under a plan of recapitalization holders of 2,675 shares of preferred stock $100 par and 25,000 shares of common stock 10c par, received in exchange therefor, 67,800 shares of new common stock $1 par at the rate of 16 shares of new common for each share of preferred and one share of new common for each share of old common. Varnedoe, Chisholm & Co., Inc. and Pierce, Carrison, Wulbern, Inc., principal underwriters and selling stockholders will receive, as additional compensation, one share of new common for each share of preferred exchanged, including 1,622 shares of preferred owned by themselves. The maximum number of new common shares receivable by the principal underwriters as compensation under this agreement is 2,675.

Varnedoe, Chisholm & Co., Inc. will receive in the exchange, 16,964 shares of new common for its preferred and old common shares, which were acquired in September and October 1954, for $55,470. Pierce, Carrison, Wulbern, Inc. will receive in the exchange, 16,068 shares of new common for its preferred and old common, which were acquired: 107 preferred and 400 old common in 1950, and the balance in November, 1954, for $60,342.

BUSINESS—Company was organized in Florida on Jan. 3, 1946, for the purpose of manufacturing high quality furniture. Due to the rising popularity of French Provincial design, this was the first style undertaken and is still being manufactured. In September, 1954, the plant at 2670 Rosselle St., Jacksonville, Fla., was acquired in fee simple.

The manufacturing plant contains 75,000 feet of floor space.—V. 180, p. 2394.

Duke Power Co.—Bonds Sold Privately—A total of $2,600,000 first and refunding mortgage bonds, 2.65% series, due 1977, have been placed privately through Granbery, Marache & Co., it was announced on Dec. 17.

None of the proceeds accrue to the company, but go to selling bondholders.—V. 180, p. 2395.

(Allen B.) Du Mont Laboratories, Inc.—Develops Cigar Box Size TV Camera—

A new television "station," the size of a cigar box, which sends clear, sharp, closed-circuit television pictures by cable to screens of standard television receivers has been developed for industrial television use by the corporation's Communication Products Division.

The unit, called the Du Mont "Tel-Eye," has been completely redesigned so that it provides greatly improved performance yet is much smaller and lighter than previous models. It is only 10 inches long, 6¾ inches high and 4¾ inches wide, and weighs but 8¼ pounds. Its price is $975.

The new Du Mont "Tel-Eye" comprises a completely self-contained television broadcasting system with unlimited possibilities in the industrial television field. No intermediate units are needed between the camera and the receiver.—V. 180, p. 2292.

Duplan Corp.—Net Profit Higher—

The corporation reports sales for its fiscal year ended Sept. 30 of $24,612,762, compared with sales of $25,882,465 for the preceding year.

The net earnings were $342,068 or 35 cents per share on the 976,023 shares outstanding, compared with $275,384 or 28 cents per share in the preceding year. Last year there was also a special credit of $85,233 or 9 cents per share on disposal of buildings and building equipment.—V. 180, p. 2187.

Duquesne Light Co.—Registers With SEC—

The company on Dec. 21 filed a registration statement with the SEC covering 450,000 shares of common stock (par $10) and 160,000 shares of preferred stock (par $50) to be sold at competitive bidding.

The consummation of the transactions is desired in order that the company may finance, in part, its 1955-1957 construction program, including the repayment of bank loans to be incurred for construction purposes. According to the application, it is proposed to publish public invitations for the purchase of the common stock and preferred stock on Jan. 11, 1955, and to open bids on the common stock Jan. 17 and on the preferred stock Jan. 20.—V. 180, p. 2593.

E-I Mutual Association, West Orange, N. J.—Files—

A letter of notification was filed with the SEC on Dec. 16 covering 1,206 shares of class B special stock to be offered to employees of Thomas A. Edison, Inc., at $10 per share.

The proceeds are to be held in a redemption fund.—V. 179, p. 397

Eastern Gas & Fuel Associates—Earnings Lower—

This company reports for the 12 months ended Nov. 30, 1954 total consolidated net sales and operating revenues of $125,772,632 compared with $143,363,573 for the same period last year.

For the 12 months ended Nov. 30, 1954 total consolidated income was $2,973,978 before income taxes compared with $5,574,909 a year ago. After estimated income taxes, the net income amounts to $2,782,952 compared to $4,072,283 at the same time last year.

After deducting 4½% prefered dividends and state tax refund requirements, the balance was $1,657,030 compared to $2,945,227 a year ago. Earnings per share of common stock amounted to 64 cents compared with $1.14 per share for the 12 months ended Nov. 30, 1953.—V. 180, p. 2187.

Eaton & Howard Balanced Fund—New Trustee—

William W. Wolbach, Vice-President of the Boston Safe Deposit & Trust Co., has been appointed a trustee of this Fund and of Eaton & Howard Stock Fund. This action increases the number of trustees from five to six.—V. 180, p. 1432.

Edgemont Mining & Uranium Corp.—Stock Sold—Capper & Co., New York City, has publicly offered and sold 3,000,000 shares of common stock (par one cent) at 25 cents per share. These shares were offered as a speculation.

BUSINESS Corporation was organized in Delaware on Oct. 14, 1954 to acquire all of the properties formerly held by Edgemont Mining Co., Inc. The company has interests in approximately 2,400 acres in Fall River and Custer Counties, South Dakota. Uranium ore has been produced and shipped as of Oct. 15, 1954 from six of the seven groups of mining properties in which the company has interests. These six groups are: Gould Lease, Taylor Lease, Lundberg Lease, Virginia C. Group, Pilsner Group and Crandell Group.

PROCEEDS—The net proceeds from the sale of the abovementioned shares are to be used to purchase equipment, pay for drilling of Gould Lease, Virginia C. Group and the Crandell Group; for further exploration, surveying and geological prospecting, drilling, mining and the purchase of additional claims or leases when justified.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	12,000,000 shs.	8,404,000 shs.

—V. 180, p. 1873.

Elco Corp., Philadelphia, Pa.—Underwriters—

J. B. Boucher & Co., New York, will be associated with S. E. Fuller & Co., New York, in the public offering on Dec. 28 of 149,500 shares of common stock (par 25 cents) at $2 per share. The proceeds are to be used to purchase equipment and for working capital.—V. 180, p. 2593.

Electronics Investment Corp., San Diego, Calif.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Dec. 14, 1954, covering 2,000,000 shares of its capital stock, $1 par, at a public offering price of $5 per share.

Equitable Investors' Securities, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Dec. 10 filed a letter of notification with the SEC covering 10,000 shares of class B stock (par $1) to be offered at $4 per share, without underwriting. The proceeds are to be used for investments and operating expenses.

Farm & Ranch Management Corp., Palm Beach, Fla.—Files With Securities and Exchange Commission—

The company on Dec. 13 filed a letter of notification with the SEC covering $150,000 of series A cattle debentures, $56,250 of series B debentures and $82,500 of series C debentures; also 385 shares of common stock to be offered at par ($10 per share). Anderson Cook Co., Inc., Palm Beach, Fla., will act as underwriter.

Fedders-Quigan Corp.—To Report Loss—

Although there will be an operating loss for the first quarter of fiscal 1955, (September-November, 1954) we have sound reason for believing that operations for the second quarter, December through February, and subsequent periods, will be on a profitable basis", Salvatore Giordano, President, told stockholders at their annual meeting on Dec. 20.

Taking an encouraging view of the future, Mr. Giordano said that Fedders-Quigan is "continuing as a principal supplier of radiators and heater cores to the Chrysler Corp., as well as to various independent automobile manufacturers. This type of business normally represents an important percentage of our overall volume."—V. 180, p. 253.

Federal Machine & Welder Co.—Sales, etc.—

A. S. Blagden, President, in his annual report to the shareholders, revealed that sales for the past fiscal year totaled $9,453,000 and net income after taxes was $750,364. He also reported that it was the expectation of management that they would be able to conclude the Federal income tax issues for the years 1942 through 1947 reasonably soon and that adequate provision had been made for any liability resulting from those issues. He emphasized that every effort was being made to improve the financial condition of the company so that it will be possible to make some payments to stockholders.—V. 180, p. 2395.

Federal Pacific Electric Co.—Stock Listed—

Trading in the $1 par value common stock of this company began on the Big Board of the New York Stock Exchange on Dec. 21, it was announced by Joseph S. Thompson, President, and Thomas M. Cole, Executive Vice-President.

Previously sold over the counter, Federal Pacific's stock's new listing on the New York Stock Exchange will afford the company's growing number of stockholders a better market for their holdings, Mr. Cole said. The listing marks the company's rapid growth in recent years to become one of the nation's top six manufacturers of electrical control and distribution equipment.

"We expect sales for the current fiscal year to exceed the 1954 figures substantially," Mr. Cole said. "Sales for the current fiscal year should be well over $40,000,000, reflecting the increased productive facilities and nationwide sales coverage now possessed by our company."—V. 180, p. 2395.

Firestone Tire & Rubber Co. (& Subs.)—Earnings—

Years Ended October 31—	1954	1953
Net sales	$916,047,040	$1,029,402,603
Other income	3,974,012	3,951,009
Total income	$920,021,052	$1,033,353,608
Cost of goods sold	679,496,194	783,323,636
Depreciation and amortization	27,870,048	24,672,257
Selling, administrative and gen. expenses	124,753,622	124,406,410
Interest and debenture discount & expense	4,529,628	4,368,857
Miscellaneous deductions	262,001	2,433,573
Income and excess profits taxes	41,000,000	47,400,000
Unremitted income of certain foreign subs.	1,599,615	------
Net income	$40,509,944	$46,748,571
Dividends on preferred stock	346,507	400,113
Dividends on common stock	14,929,552	14,747,850
Earnings per common share	$10.04	$11.77

On Jan. 15, 1955, the holders of common stock of the company will vote on the proposed two-for-one stock split previously announced. If approved, distribution of certificates representing additional shares will be made on Jan. 31, 1955, to stockholders of record on Jan. 25, 1955. It is expected that this action will result in expanding the market for the stock, giving it wider public ownership.—V. 180, p. 2593.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1954 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $48.00 per year; in Dominion of Canada, $51.00 per year. Other Countries, $55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Digitized for FRASER
http://fraser.stlouisfed.org/

First Bank Stock Corp.—Plans Financing—

Ellwood O. Jenkins, President, on Dec. 21 announced tentative plans, subject to approval of stockholders of a necessary amendment to the corporation's charter, for the issuance and sale of approximately $10,000,000 of additional stock. Stockholders on Feb. 16 will have an opportunity to vote on the amendment.

Present plans call for the issuance of an additional block of 361,922 shares of stock to be offered to stockholders in the ratio of one share for each eight shares presently outstanding. The new stock would be offered at a price to be determined at the time of the offering, which price would be related to the then market price for First Bank Stock shares.

Mr. Jenkins explained that proceeds of the stock issue would be used primarily to increase the capital structures of affiliated banks, desirable because of the rapid growth of their business in the communities served. This would mean that a larger proportion of the earnings of the banks would then become available for dividend purposes, and Mr. Jenkins stated that it was the present intention of the management, if and when the proposed financing is consummated, to recommend to the Corporation's directors a quarterly dividend of 37½c per share, beginning in June, 1955.

"Discussions are under way with Blyth & Co., Inc. of New York, in connection with the formation of a nation-wide group of investment bankers for the underwriting of the issue," Mr. Jenkins said.

First Bank Stock Corp., a bank holding company, has 75 bank affiliates situated throughout Minnesota, North Dakota, South Dakota and Montana, including the First National Bank of Minneapolis and The First National Bank of Saint Paul.—V. 178, p. 1876.

Firth Carpet Co.—Refinances Loan—

This company has borrowed $2,500,000 at 3¼% payable from Feb. 15, 1956 to 1960 from the Bank of the Manhattan Co.

The major portion of the proceeds will be applied to refinancing the $2,000,000 balance of a $4,000,000 3¾% ten-year loan from Metropolitan Life Insurance Co., made in 1949.—V. 180, p. 815.

Food Mart, Inc. (Texas)—Registers Common Stock—

This corporation, operating a chain of supermarkets in Texas, on Dec. 22 announced the filing of a registration statement with the SEC covering the proposed public sale of 180,000 shares of $2 par value common stock. Shearson, Hammill & Co. is named as the principal underwriter.

Of the stock to be offered, 50,000 shares will be sold for the account of the company and proceeds will be used for retirement of part of its debt. The remaining 130,000 shares will be sold for the account of the controlling stockholders who will retain holdings of 100,000 shares, or 35% of the 280,000 shares to be outstanding upon completion of the sale.

The company's chain comprises 20 retail food and grocery stores in western Texas and southern New Mexico. Twelve are in El Paso and the remainder within 200 miles of that city. Sales are made on a cash and carry basis. In the four year period covering the fiscal years 1951-1954 net sales increased from $9,476,025 to $15,683,866. For the six months ended Sept. 25, 1954 sales were $8,228,028 and net income $153,694.

Foremost Dairies, Inc.—Continues Expansion—

This corporation has entered into an aggreement to acquire 65,000 to 70,000 additional shares of the common stock of Philadelphia Dairy Products Co., Inc., which will increase its holdings to approximately two-thirds of the Philadelphia Dairies common now outstanding, and will make offers for the remaining shares; and also, has entered into an agreement to purchase the assets of Blue Moon Foods, Inc., including its subsidiary June Dairy Products, Inc., Paul E. Reinhold, Chairman, and Grover D. Turnbow, President of Foremost announced on Dec. 22.

Inclusion of the two companies in the Foremost family will add sales of approximately $100,000,000 annually, will extend Foremost's scope of activity as one of the world's largest dairy enterprises into new and important territories, as well as new segements of the dairy industry and will increase Foremost's gross sales to an annual rate in excess of $400,000,000.

Philiadelphia Dairies, whose extensive list of dairy products include Dolly Madison ice cream, one of the best-known high quality brands in the East, operates from Westchester County, N. Y., to Richmond, Va. The company has 12 processing plants and 22 distributing plants located in New York, New Jersey, Pennsylvania, Maryland, Delaware and Virginia. Net sales for 1954 will run around $50,000,000 with an indicated net profit, after taxes, of $1,200,000, which is consistant with earnings during the past 10 years. For many years, Philadelphia Dairies' management has been widely known throughout the industry for its broad diversified knowledge of the many phases of the dairy field, as well as for its materially better-than-average operating efficiency.

With the acquisition of the additional shares of the common stock of Philadelphia Dairies covered by the present agreement, Foremost, including the 31,890 shares already held, will have acquired around 66% of the 154,000 shares of Philadelphia Dairies common stock now outstanding.

Foremost has agreed that prompty after April 1, 1955 it will file a registration statement with the SEC covering a proposed offering to be made by Foremost Dairies, Inc., as soon thereafter as legally possible, for shares of common stock of Philadelphia Dairies not then owed by Foremost. Said offer will be on a basis of five shares of common stock of Foremost for each such share of Philadelphia Dairies common stock. Previous to the filing of such registration statement, Foremost will, on or about Dec. 24, 1954, make a cash offer to the stockholders of Philadelphia Dairies to purchase all outstanding shares of common stock held by them at the price of $75 per share, such cash offer to be open until Jan. 29, 1955.

Blue Moon Foods, Inc., is an important cheese processor with national distribution and through its wholly-owned subsidiary, June Dairy Products Co., is a leading distributor of butter, eggs and cheese in the New York metropolitan and Miami areas, with warehouses in Miami, Fla., Long Branch and Jersey City, N. J., and Bridgeport, Conn. Net sales are at an annual rate of approximately $50,000,000

Basis of the agreement for the aforementioned purchase of assets of Blue Moon is two-fifths of a share of Foremost common stock plus $6 par value in 4½% $50 par value Foremost preferred for each share of Blue Moon common. This transaction is subject to approval by the respective boards of directors of the two companies, and by holders of two-thirds of the stock of Blue Moon.—V. 180, p. 2293.

Fram Corp.—New President Elected—

Theodore H. Belling has been elected President to succeed Steven B. Wilson, who remains as Chairman of the Board of Directors.

Joining Fram in 1939 as General Sales Manager, Mr. Belling was promoted to Vice-President in charge of sales in 1940. In 1942 he was named Vice-President and General Manager, and he became Executive Vice-President in 1944, serving in this position until his appointment as President.—V. 179, p. 2369.

Gamewell Co. (& Subs.)—Earnings—

Six Months Ended Nov. 30—	1954	1953
Net operating profit before provision for U. S. and Canadian income taxes and depreciation	$1,408,289	$1,891,288
Miscellaneous income	6,784	53,506
Total income	$1,415,073	$1,944,794
Provision for U. S. and Canadian income taxes	671,462	*1,210,091
Depreciation	135,667	113,776
Net income	$607,944	$620,927
Earnings per share (on 357,912 shares)	$1.70	$1.73

*Includes excess profits tax provision through Nov. 30, 1953.—V. 180, p. 1333.

General Homes, Inc., Huntington Station, L. I., N. Y.—Registers With SEC—

This corporation filed a registration statement with the SEC on Dec. 15, 1954, covering 300,000 shares of its $1 par common stock, to be offered for public sale at $5 per share with a 75c per share commission to the underwriters, headed by S. D. Fuller & Co. The underwriters also will be entitled to purchase 85,000 warrants, at 5c per warrant, for the purchase of a like number of common shares at $6 per share.

The company was organized under New York law on Nov. 12, 1954 to manufacture basic component sections used in the construction of prefabricated houses; it will sell only at wholesale to established prefabricators and distributors. According to the prospectus, it will be in a position, after the expansion program being financed by this stock issue, to manufacture basic component sections of houses in substantial volume by assmbly line methods. The company already has a plant and basic equipment; and it will adopt and expand its present facilities for large scale mechanized conveyor assembly line operations.

Net proceeds of the financing will initially be added to the company's general funds. It is contemplated that an RFC loan in the amount of $192,000 will promptly be paid. While no definite allocation of the remaining funds has been made it is contemplated that approximately $200,000 will be used for plant expansion, $100,000 for new equipment, $300,000 for inventory, and $443,000 for working capital.

The prospectus names Clinton G. Bush of Long Island as President. All of the outstanding 345,354 common shares and 75,000 warrants are owned by Clinton G. Bush Co., a partnership composed of Bush and members of his family. These securities were issued to the promoters for real estate, machinery and equipment having an appraised value of $739,821.73, subject to the RFC loan of $192,000, according to the prospectus.—V. 180, p. 2594.

General Motors Acceptance Corp.—Definitive Debs.—

Temporary eight-year 3⅞% debentures due 1961, now outstanding, may be exchanged on and after Jan. 10, 1955 for definitive debentures with March 15, 1955 and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York City.

Fully registered debentures of this issue were issued originally in definitive form.—V. 180, p. 1874.

General Motors Corp.—Retail Sales Record—

New all time retail sales records for the first 10 days of December were established by all General Motors passenger car divisions, Harlow H. Curtice, President, announced on Dec. 17.

"General Motors dealers sold more cars during the first 10 days in December than for any similar period in history," Mr. Curtice said. "Chevrolet, Pontiac, Oldsmobile, Buick and Cadillac sales were more than double the rate for the like period of 1953."

New orders received by General Motors dealers exceeded production "by a substantial margin" during the first 10 days of December and for every 10-day period since GM's first 1955 model announcements late in October, Mr. Curtice said.

"The uniformly strong demand for General Motors passenger cars reflects the tremendous public acceptance of our 1955 models," Mr. Curtice said. "Demand for our product is substantially greater than the availability."

Announces New Buick Model—

The Buick Motor Division on Dec. 20 introduced a revolutionary four-door "hardtop" in the distinctive Riviera styling it pioneered six years ago and Ivan L. Wiles, General Manager, said this division would go into production with the new model early next year.

Orders for the new model will be taken by Buick dealers now and first deliveries will be made in March, Mr. Wiles said.

The new model will be shown to the public for the first time at the Chicago Automobile Show in January.

The new hardtop eliminates the pillars between the front and rear doors, providing greater visibility for passengers in the rear seat and giving the car the trim, racy lines of a four-door convertible. Yet it has the same interior roominess as a conventional four-door sedan.

Buick is the largest producer of hardtops in the world and at the present time it is devoting nearly 60% of its total production to this model.

Mr. Wiles said Buick would offer the four-door Riviera sedan in the 236-horse-power Century and 188-horsepower Special Series only. The new Reviera model is mounted on the same wheelbase and has the same overall length as a four-door sedan.—V. 180, p. 2396.

General Telephone Co. of California—Plans Financing

The company has applied to the California P. U. Commission for authority to issue 200,000 shares of its 4½% cumulative preferred stock (par $20).

The company seeks exemption from competitive bidding requirements and will announce underwriters at a later date. It hopes to begin the issue in January and run it until April 30.

The proceeds will be used for property acquisition, construction and repayment of bank loans.—V. 179, p. 398.

Gibraltar Mortgage Co., Fort Lauderdale, Fla.—Files—

The company on Dec. 2 filed a letter of notification with the SEC covering 300,000 shares of class B common stock to be offered at par ($1 per share), without underwriting. The proceeds are to be used to retire outstanding notes, to carry accounts receivable and for other contingencies.

(C. G.) Glasscock-Tidelands Oil Co.—Stock Sold—

The recent offering of 215,000 shares of common stock (par $1) at $11 per share by First California Co. Inc., Eastman, Dillon & Co. and William R. Staats & Co. has been oversubscribed See details in V. 180, p. 2594.

Godchaux Sugars, Inc.—Stream Lines Capitalization

Proposals for increasing the number of directors and streamling the capital structure of the company were adopted on Dec. 15 at a special meeting of stockholders.

The board was authorized to add six new directors, three to be appointed immediately and three to be named later. Slated for immediate appointment are: George B. Cook, Executive Vice-President of the Bankers Life Insurance Co. of Lincoln, Nebr., which owns a large number of Godchaux shares; Justin Albert Godchaux of New Orleans, Vice-President in charge of sales of the company; and Edwin A. Kilbourne of New York City, President of the West Indies Sugar Corp., a producer of raw sugar and allied products in the Dominican Republic and Cuba.

The stockholders also approved a plan put forward by the Executive Committee intended to provide a means of conversion of class A shares into class B, and thereby simplify the company's capital structure.

At present, the company has three classes of stock. Prior preferred is preferred over all other classes of stock to the extent of $4.50 per share a year cumulative. Class A is entitled to non-cumulative dividends, when declared of up to $4 a share a year, after which class B is entitled to up to $4 a share. Any dividends above that are shared equally by A and B stock.

Under the new plan, class AA will still have preference over class B as to dividends of $4 a share in any calendar year, but any dividends over $4 on the A stock will be payable to class B.

Holders of class A stock will have 10 years during which they may convert to class B stock, on the basis of 11 shares of B for 10 shares of A. Management's hope is that when earnings of the company allow payment of $4 a share or more on both class A and class B that the class A stockholders will convert, thereby ultimately eliminating the class A, and leaving only one class of common stock.

No changes in the rights and preferences of prior preferred stock are contemplated.

The new plan also makes class A stock preferred to the extent of $60 (instead of the present $50) in the event of a distribution in liquidation; any distribution on class A above $60 would be payable to class B.

Subject to the stockholder's right of conversion to class B, the plan also makes class A redeemable at $60 per share at the option of the company. The present market price is $52.50. Class A stock retired in this manner will not be subject to re-issue.

Still another management proposal approved at the meeting increased the authorized limit on class B shares from the present 200,000 to 1,000,000. However, the company pointed out that only about 85,000 class B shares are presently outstanding, and there is no present plan to issue additional class B stock.

In an earlier proxy statement, management said the step was recommended "in order to have available sufficient class B shares for issuance in the event of possible future expansion or in the event of possible future need of additional equity capital."—V. 180, p. 1976.

(B. F.) Goodrich Co.—Affiliate to Buy Rubber Plants

Goodrich-Gulf Chemicals, Inc., a company owned half by the B. F. Goodrich Company and half by Gulf Oil Corp., has agreed to purchase two government-owned synthetic rubber facilities in Port Neches, Tex., it was announced on Dec. 17 by W. S. Richardson, President of Goodrich-Gulf Chemicals, Inc. Mr. Richardson is also President of the B. F. Goodrich Co.

Agreement to purchase Plancor 983, a 90,000 long ton GR-S copolymer plant, now operated by B. F. Goodrich Chemical Co., and an undivided half interest in Plancor 933, a 197,000 short ton butadiene plant, presently operated for the government by Neches Butane Products Corp., both in Port Neches, was reached in Washington, D. C., on Dec. 17 by officials of Goodrich-Gulf Chemicals, Inc., and the Rubber Producing Facilities Disposal Commission.

The Texas Co. and the United States Rubber Co., it is understood, have also agreed to purchase an undivided half interest in the butadiene plant, sharing power and other central plant service facilities with Goodrich-Gulf Chemicals, Inc.

Butadine, derived from petroleum, is a major raw material required for the manufacture of GR-S, the government's general-purpose American rubber.

Under the terms of the rubber producing facilities disposal act of 1953, enacted by the 83rd Congress, the disposal commission has 30 days or not later than Jan. 31, 1955 to submit a report to Congress on these and other proposals to purchase the rubber making facilities.

By the end of January, 1955, the disposal commission must submit its contract recommendations, along with those of the Attorney General for Congressional review. Contracts neither vetoed nor withdrawn within 60 days, become effective, provided they include sale of enough facilities to produce at least 500,000 long tons of GR-S synthetice rubber annually, and 43,000 long tons of butyl rubber.

B. F. Goodrich built for the government the two copolymer plants at Port Neches, now having a total rated capacity of 180,000 tons, and has operated one of the two plants continuously since 1943. Butadiene for these plants comes by pipeline from Plancor 933 a few hundred feet away.

Gulf, Texas, Pure Oil, Atlantic and Magnolia oil companies were the original constituent companies in Neches Butane Co.—V. 180, p. 2082.

Goodyear Tire & Rubber Co., Akron, O.—New Product

A new carbonator called "Excelall," manufactured by the Bastian-Blessing Co., Chicago, is expected to be the first of its kind capable of turning out 9,000 ounces of soda an hour over a long period without a breakdown.

Heretofore, such output could not be sustained because the carbonator contained an all rubber impeller which often failed in operation. Dimensional expansion in the impeller due to absorption by water, plus high operating pressures and frictional heat, rendered the unit's pump inoperative.

The announcement by Goodyear Tire & Rubber Co. further stated:

"Answer to the problem was found in a re-designed impeller made from a compound based on polyvinyl chloride resin, and plasticized with the original rubber. Pliovic, the vinyl resin manufactured by the Chemical Division of the Goodyear Tire & Rubber Co. produced the best results, combating water absorption more effectively than all others tested (0.1% or less) and resulting in a finer product produced at a lower cost.

"Extensive field tests further proved the Pliovic-rubber impeller to be extremely smooth-working and virtually indestructible.

"The prositive displacement gearless pump, which allows the Excelall carbonator to produce carbonated water at a phenomenal rate, in precision made to clearances of 0.002 inches to 0.003 inches and is produced by ECO Engineering Co. of Newark, N. J."—V. 180, p. 1976.

Gould-National Batteries, Inc.—Earnings Off—

6 Months Ended Oct. 31—	1954	1953
Net sales	$32,307,282	$33,300,076
Profit before taxes on income	2,585,502	3,038,777
Provision for Federal taxes on income	1,344,461	1,656,134
Net profit	$1,241,041	$1,382,643
Dividend requirements on preferred stock	38,325	64,190
Amount earned on common stock	$1,202,716	$1,318,453
Common shares outstanding (new basis)	755,030	686,700
Earned per common share	$1.59	$1.92

—V. 180, p. 2594.

Green Mountain Power Corp.—Earnings Rise—

Period End. Nov. 30—	1954—11 Mos.—1953		1954—12 Mos.—1953	
Operating revenues	$5,238,625	$4,720,172	$5,729,000	$5,150,100
Net income	507,691	378,298	555,659	433,206
Earnings per com. sh. (on 242,886 shares)	$2.09	$1.56	$2.29	$1.78

—V. 180, p. 2082.

Guardian Mutual Fund, Inc.—New Directors—

Seth M. Glickenhaus, a partner of Glickenhaus & Lembo, New York, and Donald F. Hine, a partner of Newberger & Berman, New York, have been elected directors. Mr. Hine is also Secretary of the Fund.

Ira N. Langsen, partner of Newberger & Berman, and Walter S. Salant, Washington, D. C., have been elected Vice-Presidents.—V. 179, p. 2370.

Gulf Oil Corp.—Affiliate to Buy Plants—

See B. F. Goodrich Co. above.—V. 180, p. 1657.

Hallicrafters Co. (& Subs.)—Earnings—

Quarter Ended Nov. 30—	1954	1953
Net sales	$6,420,537	$8,064,888
Income before taxes	151,939	*910,282
Income after taxes	104,294	*483,380
Earnings per share	$0.13	*$0.59

*Loss or deficit. ‡Based on 825,000 shares of stock outstanding. —V.178, p. 2157.

Highland Uranium, Inc., Casper, Wyo.—Files—

The corporation on Dec. 13 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par two cents) to be offered at five cents per share through Casper Brokerage Co., Casper, Wyo. The net proceeds are to be used to pay expenses incident to mining operations.

Howard Stores Corp.—November Sales Increased—

Period End. Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
Sales	$3,538,500	$2,937,097	$22,051,116	$22,875,369

—V. 180, p. 2189.

Hudson & Manhattan RR. Co.—Protective Committee

Formation of a bondholders' protective committee, for holders of first lien and refunding mortgage bonds, has been announced by William J. Price, Chairman. The other members are Duncan M. Findlay, Vice-President; Charles F. Noyes Co., Inc., N. Y. C., and Orie R. Keily, Vice-President of Bankers Trust Co., N. Y. C. The Secretary of the committee is G. B. Leighton of 170 Broadway, New York.

The members of the committee state that they have been asked by the holders of a "substantial amount of the bonds" to serve as a protective committee and intend to cooperate with representative groups of other security holders in any constructive efforts "looking towards the prompt consummation of a fair reorganization."

"Holders of these bonds," the notice stated, "are invited to notify the Secretary of the committee of their names, addresses and the extent of their holdings, so that they may be placed on the committee's mailing list, receive future communications from the committee, and thus be kept advised of further developments." The counsel for the committee are the law firm of Glass, Lynch & Kirsch, 170 Broadway, N. Y. C.—V. 180, p. 2397.

Hycon Mfg. Co., Pasadena, Calif.—Registers With SEC

This company filed a registration statement with the SEC on Dec. 17, 1954, covering 120,000 shares of 5½% cumulative convertible non-participating preferred stock, $10 par, to be offered for public sale,

Digitized for FRASER
http://fraser.stlouisfed.org/

through underwriters, at a price of $10 per share. The names of the underwriters and the underwriting terms are to be supplied by amendment.

The company is engaged principally in the design, development, manufacture, and sale of special and general purpose electronic test equipment, aerial cameras and photogrammetric instruments, ordnance products, and in furnishing aerial survey and photogrammetric engineering services to public agencies and industrial clients. The company's main properties consist of seven plants, all in Pasadena.

Net proceeds of the financing, after deductions of underwriting commissions and the company's expenses estimated at $40,000, are expected to be $1,052,000. The prospectus states that it is not feasible at this time to give any accurate estimate of the application of the proceeds; that the proceeds will be available for general corporate purposes as determined from time to time by the board of directors; and that it is the present intention of the company to use the proceeds substantially as follows: approximately $400,000 to fulfill the company's obligation under an agreement with Varian Associates; approximately $200,000 for engineering, research, and the development and improvement of equipment; approximately $75,000 for capital improvements; and the balance of approximately $377,000 to augment the company's working capital.—V. 179, p. 399.

Illinois Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. on Dec. 22 headed a group offering $8,700,000 of 2⅝% equipment trust certificates, series 40, maturing semi-annually, July 1, 1955 to Jan. 1, 1970, inclusive. The certificates were offered at prices scaled to yield from 1.30% to 2.85%, according to maturity. The group won award of the certificates on Dec. 21 on a bid of 99.15%.

Other bids for the certificates as 2⅝s were received from: Salomon Bros. & Hutzler, 99.079; and Kidder, Peabody & Co. 99.05.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost $14,707,780: 70-1, 750 H.P. Diesel-electric road switching locomotives.

Other members of the offering group are: Baxter, Williams & Co.; The Illinois Co.; McMaster Hutchinson & Co. and F. S. Yantis & Co., Inc.—V. 180, p. 2594.

Industrial Hardware Manufacturing Co., Inc.—Sales Up

This company reports that for October and November sales totaled $428,475, a rise of 31.4% from the $326,150 of the same two months last year. Fiscal year ends March 31.

For the six months ended Sept. 30 sales were $1,088,439 and net profit totaled $24,882. No comparison is available.

Seymour Offerman, President, forecast "continued increases in volume," aided by stepped-up production of color television sets in the industry. The company is a maker of electronic components, largely serving the TV industry.

The company is also seeking to acquire a firm in an allied field.—V. 180, p. 1537.

Institutional Shares Ltd.—Registers With SEC—

This New York investment company filed an amendment on Dec. 15, 1954, to its registration statement covering additional securities, as follows: 600,000 shares of Institutional Growth Fund, and 400,000 shares of Institutional Foundation Fund.—V. 176, p. 1266.

International Cellucotton Products Co. — Secondary Offering—A secondary offering of 7,500 shares of common stock (par $1) was made on Dec. 20 by Dean Witter & Co. at $45.75 per share. The offering was oversubscribed.—V. 179, p. 2038.

International Harvester Co.—Sales at Lower Rate—John L. McCaffrey, President, in his quarterly review, said in part:

Sales for the fourth quarter of the company's 1954 fiscal year (August, September, October) totaled approximately $231,000,000, compared with $256,000,000 in the fourth quarter of the 1953 fiscal year and $265,000,000 in the third quarter of the 1954 year.

Total sales for the 12 months of the 1954 fiscal year were just under a billion dollars—approximately $993,000,000 compared with 1953 sales of $1,256,000,000, a reduction of about 21%.

The two factors which exerted most influence on the 1954 sales volume were (1) the economic adjustment that has been taking place in agriculture and (2) the reduction in the Federal government's purchases for defense purposes.

Private Financing by Credit Unit.—See International Harvester Credit Corp. below.—V. 180, p. 1000.

International Harvester Credit Corp.—Private Placement—This corporation, a subsidiary of International Harvester Co., sold to the New York Life Insurance Co., an $18,000,000 3½% subordinated note due Nov. 1, 1974, it was announced on Dec. 17.

Of the proceeds of this borrowing, $13,500,000 will be used to prepay a subordinated note of that amount held by International Harvester Co., and the balance will be added to working capital.

It was announced that "it is believed that with this addition to its subordinated debt, the capital structure of International Harvester Credit Corp. will be adequate to meet the requirements of the next few years."

International Rys. of Central America—Earnings—

Period End. Nov. 30—	1954—Month	—1953	1954—11 Mos.	—1953
Railway oper. revenues	$1,146,141	$1,079,126	$12,429,801	$13,093,791
Net rev. fr. ry. operat.	120,496	25,157	800,893	1,460,134
Inc. avail. for fix. chgs.	88,704	14,960	445,851	853,605
Net income	67,230	*17,764	196,981	578,073

*Net deficit.—V. 180, p. 2189.

Intertype Corp.—Agent Appointed for Scrip—

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell for holders of fractional interests in shares of the common stock of Intertype Corp. issued in connection with the Dec. 15, 1954, stock dividend.—V. 179, p. 6.

Investors Mutual, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

The corporation on Dec. 22 filed a registration statement with the SEC covering 3,000,000 shares of capital stock. The proceeds are to be used for investment.—V. 179, p. 6.

Jenkintown Parking Corp., Jenkintown, Pa.—Files—

The corporation on Dec. 2 filed a letter of notification with the SEC coveritng 479 shares of common stock to be offered at par ($100 per share), without underwriting. The proceeds are to be used to purchase parking lot and pay for improvements thereon.

Jewell Uranium Co., Salt Lake City, Utah—Files—

The company on Dec. 16 filed a letter of notification with the SEC covering 7,500,000 shares of common stock (par two cents) to be offered at three cents per share. The net proceeds are to be used to pay expenses incident to mining operations.

Johns-Manville Corp.—New Affiliate Formed—

See Westinghouse Electric Corp. below.—V. 180, p. 2189.

Kansas City Power & Light Co.—Proposed Financing

As its next step in long-term financing, the company is planning to sell $16,000,000 of additional first mortgage bonds at competitive bidding in February, 1955. The major portion of the proceeds will be used to repay bank loans made to carry on the company's construction program, and the remainder will be added to its corporate funds available for this purpose.

A preliminary estimate of construction for the four years, 1955 through 1958, indicates that total expenditures for this period will exceed $100,000,000. Power production facilities, including $6,600,000 for completion of a 100,000-kilowatt addition at the company's Hawthorn Station at Kansas City, Mo., which is scheduled for service in the summer of 1955, and $32,500 for the initial development of a new power plant, account for a large part of the four-year total.—V. 180, p. 2189.

Kansas Gas & Electric Co.—To Sell $16 Million in Issues

The company expects to be in the market with $6,000,000 of preferred stock and $10,000,000 in bonds. Investment banking groups are being formed to submit bids.

The proceeds will be applied to construction of new facilities.—V. 180, p. 1773.

Kelley Island Co.—To Sell Fluxstone Business—

See Minerals & Chemicals Corp. of America below.—V. 180, p. 721.

Kern County Land Co.—October Sales Off—

Period End. Oct. 31—	1954—Month	—1953	1954—10 Mos.	—1953
Revenues from oil and gas royalties	$1,683,326	$1,733,890	$16,845,607	$16,691,842

—V. 180, p. 1537.

Lancaster Corp.—Installs Television System—

This Philadelphia (Pa.) holding company, in conjunction with a local investment syndicate, is installing a community television system in Pocatello, Idaho, the second largest city in that state.

The system is being constructed by Jerrold Electronics Corp., Philadelphia—largest firm in the country specializing in community television systems.—V. 167, p. 2361.

Latin American Machine Co., Newark, N. J.—Files—

The company on Dec. 14 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par ($5 per share), without underwriting. The proceeds are to be used to pay for capital expenditures and for working capital.

Leeds & Northrop Co.—To Build New Plant—

Another noteworthy addition to the industrial complex of the Delaware Valley advanced Dec. 17 with the announcement by this company that the contract for construction of its new plant adjoining North Wales, Pa., approximately 22 miles from the heart of Philadelphia, has been awarded to Baton Construction Co., Philadelphia. The contract is for approximately $2,750,000. Occupancy is scheduled for the winter of 1955-56.

The plant proper will comprise 254,000 square feet on one floor. This will include manufacturing space of 216,000 square feet.

Aside from the main plant and supplementary power plant buildings, 6½ acres of the 129-acre Leeds & Northrup tract will be taken up by parking lots for 900 cars with the remainder devoted to landscaping and recreational areas.

The company now occupies approximately 500,000 square feet of space. When the new plant is in operation, and certain leased properties in Philadelphia are relinquished, the total area in use will be increased to at least 600,000 square feet, thus providing additional facilities needed for immediate expansion. The new tract is said to provide ample space to accomodate all of the company's operations should this become desirable.—V. 180, p. 1977.

Libby, McNeill & Libby—Rumors Denied—

The stockholders have been informed by Charles S. Bridges, President, that there is no truth to various rumors of mergers involving this company.

In a letter to Libby's 30,000 stockholders, Mr. Bridges said:

"In recent months there have been various rumors of mergers or similar transactions involving the company. When these have come to our attention, they have been promptly denied. Nevertheless, these rumors have persisted until in the best interests of our stockholders, customers and employees a public denial should be made.

"No merger or other unusual change in the company or its business is under consideration or contemplated by any of the company's officers or directors, and none of them have had any negotiations looking to any such change."—V. 180, p. 1106.

Life Insurance Investors, Inc., N. Y.—Registers With Securities and Exchange Commission—

This diversified management investment company filed a registration statement with the SEC on Dec. 17, 1954, covering 1,000,000 common shares ($1 par) to be offered for public sale through White, Weld & Co. and J. C. Bradford & Co. The public offering price and underwriting terms are to be supplied by amendment.

Life Underwriters Insurance Co., Shreveport, La.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Dec. 13 covering 2,500 shares of common stock (par $1) to be offered at $20 per share, without underwriting, for the accounts of Arthur C. Decker, Jr., and Franklin D. Keith.

Lincoln Park Industries, Inc.—Change in Holdings—

See Carborundum Co. above.—V. 173, p. 2090.

Little Loans Corp., Phoenix, Ariz.—Files With SEC—

The corporation on Dec. 13 filed a letter of notification with the SEC covering $100,000 of series C cumulative subordinate debentures to be offered at par ($1,000 per debenture). The debentures, which will pay no interest until maturity, will be dated Dec. 15, 1954. The proceeds are to be used to retire bank borrowings. No underwriting will be involved.—V. 179, p. 1050.

Loma Uranium Corp., Denver, Colo.—Stock Offered—Peter Morgan & Co., New York, on Dec. 21 offered publicly 1,000,000 shares of common stock (par 10 cents) at $1.25 per share. The offering was made as a speculation.

PROCEEDS—The net proceeds are to be used largely for exploration and development costs, purchase of mining and transportation equipment, and reserve for acquisition of additional properties ($25,000 is to be applied to the payment of the balance of the purchase price of the acquisition of American Uranium Co. stock).

BUSINESS—The corporation was organized under Colorado laws in February, 1954, for the purpose of acquiring, exploring and developing uranium properties in Utah, Wyoming and other states. It now has under lease, or the exploration rights to, properties in San Juan County, Utah, and in Fremont, Converse and Natrona Counties, Wyo. In addition, the company on June 10, 1954, entered into an agreement to purchase all of the stock of American Uranium Co., which it is believed has under lease or exploration rights to properties in Wyoming.—V. 179, p. 2808.

Ludlow-Valve Manufacturing Co., Troy, N. Y.—Expands

This company is purchasing the product line, patents, inventories and business of Rensselaer Valve Co., Cohoes, N. Y., and will continue to manufacture the complete Rensselaer line of products, it is jointly announced by Oliver F. Gang and Lyman C. Taufors, the Presidents of the two concerns. The purchase price was not disclosed.

The Ludlow company, formed in 1861, has occupied its present 11½ acre site in South Troy since 1900. The Rensselaer Valve Co. was founded in 1853.

The purchase, subect to the formality of stockholder approval, unites in Ludlow the production of two of the oldest industries of the Troy area, long in the forefront of the value and fire hydrant manufacture of the country. Their combined total sales are in excess of $6,000,000 annually.—V. 166, p. 55.

Lunn Laminates Inc.—Acquisition—

The company has acquired Ueber Tool & Manufacturing Co., Detroit, Mich., one of the most prominent tool and die organizations in Detroit, Mich. Its plant contains 55,000 square feet.

The purchase of this modern facility marks the entry of the Lunn corporation into the tool and die industry as a major step in a previously announced expansion program. Ueber Tool & Manufacturing Co. will operate as wholly-owned subsidiary.—V. 180, p. 1773.

Mackey Airlines, Inc.—Stock Offering Completed—Atwill & Co., and Emerson Cook Co. on Dec. 16 offered 6,000 shares of common stock (par 33⅓ cents) at $2 per share for their own account. The offering was quickly completed.—V. 180, p. 2398.

Magna Oil Corp.—Stock Offered—Bache & Co., on Dec. 22 offered 240,000 shares of common stock (par 50 cents) at $5 per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—Net proceeds to be received from the sale of these shares will be added to the general funds of the company and will be available for the making of further capital investments in the oil and gas business, for working capital, and for other corporate purposes. It is the present intention of the company to devote all of the proceeds of this offering to making further capital investments which may include the acquisition of stock or assets of other corporations in the oil and gas business, acquisition of further proven and semi-proven oil and gas properties, or the building or acquisition of oil or gas pipelines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50 cents)	1,500,000 shs.	603,250 shs.

The properties owned by the company consist of royalty, overriding royalty and fractional working interests in oil and gas leases covering lands located in Texas, Oklahoma and Louisiana.

BUSINESS—Corporation was organized in Delaware on Nov. 10, 1953 with charter power generally to acquire and develop oil and gas properties and to market the oil and gas produced from such properties. The company acts as operator of substantially all of the properties in which it has working interests.

All of the properties in which the company now has interests are presently producing crude oil or natural gas or both, except certain undeveloped royalties in Texas and Louisiana, where the company owns an interest of approximately 0.91% of gross in 1,216 undeveloped acres and an interest of approximately 1.19% of gross in 6,501 undeveloped acres.—V. 180, p. 2294.

Marion Power Shovel Co.—Exchange Offer—

See Merritt-Chapman & Scott Corp. below.—V. 180, p. 1773.

Meinhard & Co., Inc.—Reports Record Sales—

Fred Meissner, Board Chairman, on Dec. 17 reported that the company's 1954 sales would reach an all-time high, and be "well in excess of $200,000,000."

During the first six months of the year, said Mr. Meissner, volume was off, in line with the general recession in the textile industry, but sales have expanded steadily since midsummer. He added that accounts receivable purchased during November of this year represented an increase of 25% over the same month last year, and that the December volume was expected to be equally good. This has resulted not only from better business with old accounts, but from a record number of new clients being added to the Meinhard family during 1954."—V. 178, p. 1988.

Mercast Corp.—Outlook Satisfactory—

"Because of increased knowledge of the Mercast process, together with its inherent advantages, we can expect greatly increased business in 1955," according to Admiral Alan G. Kirk, Chairman of the Board and President.

Mercast, an affiliate of the Atlas Corp., controls the licenses for the production of parts by the frozen mercury process of investment casting.

Admiral Kirk credits his company's expected increase in business to the Mercast process' expanded usage for commercial applications. Until now, such applications have been largely directed to the production of components for jet aircraft and electronic equipment.—V. 180, p. 2083.

Merritt-Chapman & Scott Corp., N. Y.—Registers Plan of Acquisitions With SEC—

The corporation on Dec. 21 filed a registration statement with the SEC covering 2,018,567 shares of common stock (par $12.50) to be offered in exchange for stock of other corporations as follows:

675,549 shares to holders of 540,439 outstanding common shares ($5 par) of Tennessee Products & Chemical Corp., at rate of 1¼ shares for each common share of Tennessee.

755,105 shares to holders of 453,063 outstanding class A shares, ($2 par) of Devoe & Raynolds Co., Inc., at rate of 1⅔ shares for one of Devoe.

242,700 shares to holders of 182,025 outstanding class B common shares ($1 par) of Devoe, at rate of 1⅓ shares for each class B share of Devoe.

1,290,252 shares to holders of 1,290,252 outstanding common shares ($1 par) of New York Shipbuilding Corp. at rate of one share for each common share of New York Ship.

27,907 shares to holders of 53,605 outstanding shares common ($1 par) of Newport Steel Corp., not owned by Merritt, at rate of one share for each 2.1 common shares of Newport.

26,114 shares to holders of 17,409 outstanding common shares, of Marion Power Shovel Co., not owned by Merritt, at rate of 1½ shares for each common share of Marion, and 950 shares to holders of the 1,410 outstanding class B common shares (without par value) of the Osgood Co., not owned by Merritt or Marion, at rate of one share for each 1½ class B shares of Osgood.

In the clase of the offers to stockholders of Tennessee, Devoe and Ship; respectively Merritt will accept all shares of such corporations deposited pursuant to the respective offers if;

(a) In the clase of Tennessee the number of common shares of Tennessee so deposited is equal to 80% or more of the total number of shares of stock of Tennessee outstanding.

(b) In the case of Devoe the number of class A and class B shares of Devoe so deposited are each equal to 80% or more of the total number of shares of such class of stock of Devoe outstanding.

(c) In the case of Ship, the number of common shares of Ship, so deposited is equal to 80% or more of the total number of such shares outstanding.—V. 180, p. 2398.

Mexican Light & Power Co., Ltd. (& Subs.)—Earn, etc.

Nine Months Ended Sept. 30—	1954	1953
Gross operating revenue	$19,873,925	$23,185,459
Oper. and other exp. incl. taxes and depre.	16,656,021	18,639,948
Net operating revenue	$3,217,904	$4,545,511
*Financial charges on debt	1,594,748	1,688,657
Net profit	$1,623,156	$2,856,854

*The financial charges shown above for the respective periods are the net charges to profit and loss after deducting the portion chargeable to construction account. The amount chargeable to construction account for the nine months ended Sept. 30, 1954, is approximately $545,000 compared with $435,000 for the nine months ended Sept. 30, 1953.

William H. Draper, Jr., Chairman of the Board, on Dec. 20, said in part:

"The third quarter earnings were lower than those for the second quarter but sharp improvement can be anticipated for the last quarter of the year since the company's higher tariffs became effective with the October billings.

"An agreement has recently been reached with the Government under which tax claims and counterclaims covering the period of the past 12 years have been finally settled on Dec. 31, 1953. As a

gitized for FRASER
tp://fraser.stlouisfed.org/

result the remaining balance of the reserve for these possible tax liabilities, amounting to approximately $500,000, is being credited to earned surplus.

"The operating earnings for the nine months, plus the credits to surplus referred to in the attached earnings statement, have exceeded the dividends paid during the year on the company's preferred and common stock by approximately $600,000 before taking into account the fourth quarter operating earnings and any necessary year-end adjustments.

"Nacional Financiera, S.A. has recently agreed to increase the 175,000,000 peso credit, referred to in the last annual report, to 235,000,000 pesos in view of the company's higher expenses and particularly the increased cost of the construction program to 1956, both arising primarily from the devalution of the Mexican peso last April."—V. 180, p. 2083.

Mid-West Refineries, Inc.—Exercises Option—

L. A. Woodward, President, on Dec. 20 announced that this corporation has exercised its recently acquired option on and completed the purchase of a majority of the common stock of Rooseveit Oil & Refining Corp., of Mt. Pleasant, Mich. Integrated operation of the two companies should result in substantial economies together with a broadening and greater diversification of products and marketing activities, he said.

New Director Elected—

David Smith, of Edmonton, Alberta, son of Bernard E. Smith, well-known international financier, has been elected to the board of directors, it was announced on Dec. 20. David Smith was formerly associated with Superior Oil Co. and is presently engaged in oil production and exploration in Canada.—V. 180, p. 1436.

Miles Laboratories, Inc.—Buys Bischoff Firm—

Walter R. Beardsley, President, on Dec. 20 announced that negotiations have been completed for the purchase of the Ernst Bischoff Co. of Ivoryton, Conn., manufacturers of biologicals and pharmaceuticals for almost 50 years. The Bischoff company will henceforth be operated and merged with the Ames Company, subsidiary of Miles Laboratories.

The principal products of Bischoff are My-B-Den, Aminet, Diatussin and several other specialty items for the medical profession. Ames Company now sells Clinitest, Decholin and other diagnostic and pharmaceutical specialties.

Charles F. Miles, President of Ames Company, stated that an expanded sales and development program is being planned for the Bischoff line and that the facilities in Ivoryton will be maintained and enlarged.—V. 178, p. 388.

Mineral Mining Co.—Files With SEC—

The company on Dec. 13 filed a letter of notification with the SEC covering 125,000 shares of common stock to be offered at par ($1 per share) through Leroy Blaylock, of Dickinson, N. D. The net proceeds are to be used to pay expenses incident to mining activities.

The company has offices in Dickinson, N. D., and Cody, Wyo.

Minerals & Chemicals Corp. of America—Acquisition

James Deshler II, Chairman, on Dec. 20 announced that negotiations were under way with Kelley Island Co., for the acquisition by Minerals & Chemicals Corp., of certain physical properties and other assets of Kelley Island Co. having to do with the fluxstone business. —V. 180, p. 255.

Minnesota Valley Natural Gas Co.—Stock Offered—Woodward-Elwood Co., Minneapolis, Minn., and Harold E. Wood & Co., St. Paul, Minn., on Dec. 15 offered 19,671 shares of common stock (par $10) at $15.25 per share. The offering was quickly completed.

PROCEEDS—Of the net proceeds of the sale $200,000 will be used to reduce short-term bank loans, and the remainder to provide working capital. The company intends to fund the remaining bank loans during the year 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage 4½% sinking fund bonds, second 1968 series	$5,000,000	$1,900,000
Capital Stock—		
6% cum. pfd. stock, $100 par value	920 shs.	923 shs.
Common stock, $10 par value	200,000 shs.	160,294 shs.

*On July 17, 1952, the company negotiated a sale of $2,000,000 of first mortgage 4½% sinking fund bonds, second 1968 series, and issued bonds in the amount of $1,400,000 of which $722,500 was used to refund outstanding mortgage bonds, $300,000 to pay off bank loans, and the balance of $377,500 added to the general funds of the company for additions to property and for working capital. On June 26, 1953, the company issued additional bonds of the same series in the amount of $600,000 all of which was used in the construction of distribution systems in the communities of St. James, Springfield, Sleepy Eye and Madelia. On June 1, 1954, the company redeemed bonds of the same series in the amount of $100,000 as provided for by the sinking fund provisions.

BUSINESS—The company was organized in Minnesota in 1934. Its principal office is at St. Peter, Minn., and it maintains executive offices at 1750 Hennepin Ave., Minneapolis, Minn.

A large majority of the common stock is owned by the President of the company and his immediate family, and the remainder by other officers, directors, employees and the public.

The company is engaged in the distribution and sale of straight natural gas to approximately 17,000 customers in 22 communities.

The company has one wholly-owned non-utility subsidiary, The Ohio Fuel Supply Co. The company has purchased 17,900 shares of the common stock of the subsidiary for a consideration of $179,000, 5,000 shares in 1951, 10,000 in 1952, and the balance in April of 1954. On Dec. 31, 1953, the subsidiary owned gas leases on 1,270 acres in Oklahoma, 14,674 acres in Nebraska, 4,960 acres in Kansas, 600 acres in North Dakota, 640 acres in Montana, and 37 acres in Texas. The subsidiary plans to continue its progress of acquiring and developing leases in proven and semi-proven areas.—V. 180, p. 2398.

Mississippi Valley Generating Co.—Proposed Financing

The proposed financing by this company will be as follows $64,873,000 of 3⅝% first mortgage bonds will be sold to Metropolitan Life Insurance Co. and $12,489,000 of same issue to New York Life Insurance Co.; $22,553,00 will be borrowed from banks; and 55,000 shares to be sold at par ($100 per share), viz; 43,450 shares to Middle South Utilities, Inc. and 11,550 to Southern Co. See also V. 180, p. 2190.

Missouri Insurance Co.—Secondary Offering—A secondary offering of 12,000 shares of common stock (par $5) was made on Dec. 16 by G. H. Walker & Co. at $22.50 per share, with a dealer's discount of $1.10 per share. It was completed.—V. 180, p. 2084.

Missouri Telephone Co.—Bonds Sold Privately—The company has placed privately through Central Republic Co. (Inc.) an issue of $1,250,000 first mortgage 3½% bonds, series A, due Nov. 1, 1979, it was announced on Dec. 21.

Of the proceeds, $729,000 will be used to retire a like amount of outstanding bonds, and the balance will be used to pay for new construction.—V. 179, p. 2598.

(William) Montgomery Co., Philadelphia, Pa.—Files—

The company on Dec. 9 filed a letter of notification with the SEC covering $150,000 of 5% registered debentures notes (subordinated), maturing 10 years from date of issuance. No underwriting will be involved.

The proceeds are to be used for working capital.—V. 177, p. 2458.

Nash Finch Co.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 6 covering 1,000 shares of common stock to be offered at a maximum price of $18.50 per share, through J. M. Dain & Co., Minneapolis, Minn., for the account of Willis King Nash.—V. 179, p. 2475.

National Can Corp.—Registers With SEC—

This company has registered with the Securities and Exchange Commission $4,500,000 5% convertible subordinate income debenture, due Jan. 1, 1976. It is planned to offer the debentures at par to holders of common stock. Bear, Stearns & Co. and A. C. Allyn & Co., Inc., are to handle the underwriting.

The net proceeds would be used to help acquire the stock of Pacific Can Co. According to the prospectus, National has an option to buy about two-thirds of the outstanding shares of Pacific for $3,[illegible],241. —V. 179, p. 2190.

National Gyramatic Corp., Denver, Colo.—Files—

The corporation on Dec. 6 filed a letter of notification with the SEC covering 120,000 shares of common stock (par $1) to be offered at $2.50 per share.

The proceeds are to pay expenses incident to sale of furniture and mattresses employing a device known as "Gyra Unit."—V. 180, p. 1001.

National Shares Corp.—Proposes Stock Split—

Ranald H. Macdonald, President announced on Dec. 20 that the directors propose to submit to stockholders at the annual meeting on Feb. 21, proposals to increase the authorized capital stock from 400,000 to 2,000,000 shares, to change the par value from shares of no par value to shares of $1 par value, and to split the 360,000 presently outstanding shares, two-for-one, so that there would be outstanding 720,000 shares of $1 par value capital stock. The stock is listed on the New York Stock Exchange.—V. 179, p. 1724.

National Tea Co.—Current Sales Up—

Period End. Dec. 4—	1954—4 Wks.—1953		1954—48 Wks.—1953	
Sales	$42,693,487	$37,618,130	$477,355,592	$427,020,717

—V. 180, p. 2084.

Ndola Copper Refineries Ltd.—Financing, etc.—

This company on Dec. 22 announced that D. W. Aldridge, M.C., M.I.E.E., has been appointed a director.

Mr. Aldridge is Deputy Chairman of British Insulated Callender's Cables, Ltd. which company has agreed to provide £1,000,000 in respect of one-third of the share capital of the Ndola firm.

Neva-Utex Uranium, Inc., Goldfield, Nev.—Files—

The corporation on Dec. 14 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

New Britain Gas Light Co.—Files With SEC—

The company on Dec. 15 filed a letter of notification with the SEC covering 8,542 shares of common stock (par $25) to be offered for subscription by stockholders at $26 per share, without underwriting.

The proceeds are to be used to discharge bank loans incurred by company for additions to plant and property.—V. 141, p. 2387.

New England Gas & Electric Association—Earnings—

The Association in a summary of earnings for the 12 months ended Nov. 30, 1954, shows a balance to surplus for that period of $3,245,610 on a consolidated basis compared with $2,934,194 for the same period last year. After allowance for dividends on the preferred shares, the balance of $3,094,178 amounts to $1.36 per average common share issued and outstanding in the current period compared with $1.35 per average common share outstanding for the corresponding previous period based on 2,282,459 and 1,989,322 average common shares outstanding in the respective periods.

Total consolidated operating revenue for the latest 12 months were $38,111,562 compared with $37,493,420 for the corresponding period last year, an increase of 2%. Net income before parent company fixed charges and provisions for Federal income taxes was $7,503,840 compared with $7,492,475 for the 12 months ended Nov. 30, 1953.

Balance to surplus on a parent company basis was $2,910,999 for the current 12 months compared with $3,053,573 for the corresponding previous period, representing earnings of $1.21 per average common share, after preferred dividends, for the current period compared with $1.42 per average common share outstanding for the corresponding previous period.

On the basis of amortizaton which has been approved, the adverse effect of the Aug. 31 and Sept. 11 storms on the earnings per share reported is approximately 5 cents.—V. 180, p. 2399.

New York, Chicago & St. Louis RR.—Nov. Earns. Up

Period End. Nov. 30—	1954—Month—1953		1954—11 Mos.—1953	
	$	$	$	$
Gross income	12,465,123	13,100,869	132,650,244	134,699,414
U. S. income taxes	1,259,000	1,125,500	11,490,000	17,462,500
Other ry. tax accruals	742,712	695,463	7,923,795	7,790,006
Net ry. oper. income	1,672,200	1,372,364	15,819,057	20,532,215
Net income	1,272,790	1,062,816	11,850,672	16,808,128
*Earns. per com. shr.	$0.54	$0.43	$4.86	$7.27

*After preferred dividends.—V. 180, p. 2596.

New York Shipbuilding Corp.—Exchange Offer—

See Merritt-Chapman & Scott Corp. above.—V. 180, p. 2399.

New York Telephone Co.—New Director, Etc.—

George Lyon Hinman, senior partner in the law firm of Hinman, Howard and Kattell in Binghamton, N. Y., has been appointed a director.

John D. Dodd, Assistant Vice-President, was at the same time appointed Vice-President of the company's operating staff. He will be acting head of the staff during January and will succeed Forrest E. Brooks, Vice-President, who retires Feb. 1.

The board of directors also accepted the resignation for reasons of health of Chester B. Lord, Chairman of the First National Bank of Binghamton. Mr. Lord has been a director of the company since 1931. —V. 180, p. 2596.

Newport Steel Corp.—Exchange Offer—

See Merritt-Chapman & Scott Corp. above.—V. 180, p. 723.

Niagara Fire Insurance Co.—New Director—

Henry E. Coe III has been elected a director of this company, one of the five companies comprising the group.

Mr. Coe is associated with Bank of The Manhattan Company. —V. 157, p. 643.

North Central Airlines, Inc.—Reports Profit—

This corporation in November realized a net operating profit of $13,220, the first November profit in its seven-year history, H. N. Carr, President, revealed on Dec. 21.

A year ago November the airline incurred an operating loss of $46,396.

This November marks the seventh consecutive month North Central has realized a profit.—V. 180, p. 2399.

North Penn Gas Co.—Private Placement Arranged—Stock Control to Be Sold—The company has arranged the private placement, through Eastman, Dillon & Co., New York, of $3,300,000 20-year notes to replace its outstanding long-term indebtedness.

A registration statement is expected to be filed with the SEC early in January covering the proposed offering to the public of 420,000 shares of common stock (par $5) now held by the Post Publishing Co., which publishes the Boston Post newspaper. North Penn Gas Co. has a total of 450,000 common shares outstanding. Eastman, Dillon & Co. is also to be named as managing underwriter. —V. 177, p. 726.

North Star Oil & Uranium Corp.—Contract—

See Transcontinental Gas Pipe Line Corp. below.—V. 178, p. 2095.

Northeast Investors Trust, Boston, Mass.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Dec. 17, 1954, covering 25,000 shares of beneficial interest in the trust.—V. 178, p. 2576.

Northern Pacific Ry.—Bids for Equipments—

The company will up to noon (EST) on Jan. 18 receive bids for the purchase from it of $3,960,000 equipment trust certificates to mature $264,000 annually from Jan. 18, 1955-1970, inclusive. They will be secured by equipment to cost an estimated $4,952,020.—V. 180, p. 2235.

Northwest Airlines, Inc.—Filing With SEC—

A letter of notification was filed with the SEC on Dec. 14 covering 17,391 shares of common stock (par $10) to be offered at $17.25 per share through Harold R. Harris, Laurel Road, New Canaan, Conn.—V. 180, p. 1978.

Ohio Fuel Gas Co.—Stock to Parent—

The SEC has issued an order authorizing this company to issue and sell to its parent, The Columbia Gas System, Inc., an additional 150,000 shares of its $45 par common stock, to provide funds for completion of Ohio Fuel's 1954 construction program.—V. 180, p. 819.

(C. A.) Olsen Manufacturing Co.—Stock Sold—Mention was made in our issue of Dec. 20 of the public offering of 225,000 shares of common stock at $16 per share by Hornblower & Weeks and associates. This offering was quickly oversubscribed and the books closed. Further details follow:

CAPITALIZATION AS OF NOVEMBER 10, 1954

	Authorized	Outstanding
Common stock (par $5)	1,000,000 shs.	675,000 shs.

UNDERWRITERS—The underwriters named below were under a firm commitment to purchase shares abovementioned from the selling shareholders:

	Shares		Shares
Hornblower & Weeks	34,000	The Milwaukee Co.	5,000
Glore, Forgan & Co.	14,000	Piper, Jaffray & Hopwood	5,000
Harriman Ripley & Co., Inc.	14,000	Singer, Deane & Scribner	5,000
Kidder, Peabody & Co.	14,000	Bateman, Eichler & Co.	4,000
Paine, Webber, Jackson & Curtis	14,000	H. M. Byllesby & Co., Inc.	4,000
A. G. Becker & Co., Inc.	6,000	Cruttenden & Co.	4,000
Central Republic Co., Inc.	6,000	Fairman, Harris & Co., Inc.	4,000
Hayden, Stone & Co.	6,000	Granbery, Marache & Co.	4,000
Laurence M. Marks & Co.	6,000	Loewi & Co.	4,000
Reynolds & Co., Inc.	6,000	Merrill, Turben & Co.	4,000
Shields & Co.	6,000	Burnham & Co.	2,500
G. H. Walker & Co.	6,000	E. W. Clark & Co.	2,500
Bache & Co.	5,000	Curtiss, House & Co.	2,500
Ball, Burge & Kraus	5,000	H. L. Emerson & Co., Inc.	2,500
Courts & Co.	5,000	Gordon, Graves & Co.	2,500
Goodbody & Co.	5,000	Newburger & Co.	2,500
Lester Ryons & Co.	5,000	Mead, Miller & Co.	2,500
See also V. 180, p. 2596.		Saunders, Stiver & Co.	2,500
		Jenks, Kirkland & Grubbs	2,000

Osgood Co.—Exchange Offer—

See Merritt-Chapman & Scott Corp. above.—V. 180, p. 1539.

Pacific Can Co.—Option on Stock—

See National Can Corp. above.—V. 173, p. 763.

Pacific Mills—Changes in Personnel—

J. Spencer Love has been elected Chairman of the Board and J. Neal Dow as President.

Mr. Love is Chairman of Burlington Mills Corp., which recently acquired about 75% of the stock of Pacific Mills. Mr. Dow had been Executive Vice-President of Pacific Mills.

Henry M. Bliss, retiring President of the Pacific Mills, reported that sales for the nine-month period ended Oct. 2 were $79,508,000 and share earnings were $1.28. This compares with sales of $90,807,000 and share earnings of $1.96 for the corresponding period in 1953.—V. 180, p. 2527.

Pennsylvania Power & Light Co.—Proposed Merger—

See Pennsylvania Water & Power Co. below.—V. 180, p. 2400.

Pennsylvania RR.—Bids for Equipments Jan. 6—

The company at Room 1811, Suburban Station Bldg., Philadelphia, Pa., will up to noon (EST) on Jan. 6 receive bids for the purchase from it of $6,810,000 equipment trust certificates, series CC, to be dated Feb. 1, 1955, and to mature instalments of $454,000 from Feb. 1, 1956-1970, inclusive. They will be secured by new equipment estimated to cost approximately $9,095,500.—V. 180, p. 2295.

Pennsylvania Water & Power Co.—Proposed Merger

The stockholders on Dec. 15 voted approval of merging this company into Pensylvania Power & Light Co. More than 78% of the combined common and preferred stock outstanding was represented at the meeting, and less than 1½% of the total stock was voted against the merger.

G. W. Spaulding, President of Pennsylvania Water & Power Co., stated that the company would proceed immediately to obtain other necessary approvals, including the approval of regulatory bodies and the Department of State of the Commonwealth of Pennsylvania. The Pennsylvania P. U. Commission and the Federal Power Commission have jurisdiction by law over the proposed merger. However, it may be necessary to obtain certain other approvals from those Commissions and perhaps from the SEC, the Maryland P. S. Commission, and the Water and Power Resources Board of the Commonwealth of Pennsylvania. It is expected that the merger will be effective early next spring.—V. 178, p. 2576.

Philadelphia Dairy Products Co., Inc.—Offer for Holdings of Minority Stockholders to Be Made—

See Foremost Dairies, Inc. above.—V. 180, p. 1979.

Phillips Petroleum Co.—New Discovery Well—

This company has a discovery well one mile north of the prolific Erath Field in Vermillion Parish, South Louisiana. This well flowed at the rate of 372 barrels daily of 45 degree gravity distillate through a small choke in tests from a 52 foot miocene sand dome perforated between 13,018-38 feet, according to an announcement on Dec. 23 by K. S. Adams, Chairman, and Paul Endacott, President.

This new well No. 1 Caldwell "D" around which Phillips owns 1,350 acres of leases, also flowed gas at a rate of 6.3 m.c.f. per day and encountered three additional indicated gas bearing formations between 6,142-11,821 feet. No well in the Erath Field has been drilled to the newly discovered pay zone. Phillips is currently drilling a second deep test well one mile west of its discovery.—V. 180, p. 1979.

Phillips Screw Co.—Stock Offered—The company is offering to its stockholders of record Dec. 16 the right to subscribe on or before Jan. 14 for 66,666 shares of capital stock (par 10 cents) at $3.75 per share on the basis of one new share for each 4½ shares held (with

(Continued on page 48)

Digitized for FRASER
http://fraser.stlouisfed.org/

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Aluminum Alloys, Inc.—			
$1.10 conv. preferred (accum.)	27½c	2- 1	1-14
Air Products, Inc., com. (initial)	5c	12-31	12-20
Class A (s-a)	20c	12-31	12-20
All Metal Products Co.	15c	12-30	12-18
Alloy Cast Steel Co. (quar.)	30c	2-15	1-31
Extra	$1	12-24	12-17
Amalgamated Sugar, 5% preferred (quar.)	12½c	2- 1	1-17
American Automobile Ins. Co. (St. Louis)—			
New common (initial) (subject to approval of stockholders on Jan. 12)	30c	3- 1	2-15
American Book Co. (quar.)	62½c	2- 1	1-18
American Discount Co. of Georgia (quar.)	$1	1- 1	1-20
American Maize-Products, com. (increased)	40c	12-29	12-20
7% preferred (quar.)	$1.75	12-29	12-20
American-Marietta, class A (quar.)	30c	2- 1	1-20
5% preferred (quar.)	$1.25	2- 1	1-20
Stockholders of above company will vote at the annual meeting to be held on Feb. 1 on a director's proposal to split the class A and B shares on a two-for-one basis.			
American Piano Corp., class A	75c	12-28	12-15
Class B	75c	12-28	12-15
American Service Co., $3 pfd. (quar.)	$3	1- 3	12-23
American Sumatra Tobacco Corp.	12½c	1-14	1- 3
Apex Electric Mfg., 7% preferred (quar.)	$1.75	1- 1	12-22
Argus Cameras, Inc. (quar.)	20c	1-18	1- 5
Atlantic City Sewerage (quar.)	25c	1- 3	12-22
Atlantic Coast Line RR. Co.—			
Stockholders will vote at a special meeting to be held on Jan. 21 on a director's proposal to split the com. stock three-for-one.			
Atlantic Steel Co. (year-end)	$1.75	12-22	12-15
Atlas Credit Corp. (stock div.)	2%	1- 3	----
Audio Devices, Inc. (stock div.)	5%	1-21	1- 6
Austin, Nichols & Co.—			
$1.20 conv. prior pref. (quar.)	30c	2- 1	1-20
Auto Finance Co. (quar.)	40c	1- 1	12-20
Avco Mfg. Co., $2.25 conv. pfd. (quar.)	56¼c	2- 1	1-14
B. M. I. Co.p.	40c	1- 4	12-20
Backstay Welt Co. (quar.)	12½c	1- 6	12-24
Extra	25c	1- 6	12-24
Bagley Building Corp.	25c	12-31	12-15
Baldwin-Lima-Hamilton Corp. (quar.)	20c	1-21	1- 7
Baltimore Transit, com. (year-end)	65c	1-22	1- 7
$2.50 preferred (quar.)	62½c	1-22	1- 7
Bangor & Aroostook RR. (stock dividend)			
Subject to approval of I. C. C.	5%	4- 1	3- 7
Bank Shares Class A (quar.)	30c	12-31	12-15
Class B (quar.)	30c	12-31	12-15
Bankers Commercial Corp. (N. Y.)—			
6% preferred (quar.)	$1.50	1- 3	12-24
Batavia Body Co. (s-a)	30c	1- 5	12-20
Extra	40c	1- 5	12-20
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	‡75c	3- 1	2- 1
Class B	‡75c	3- 1	2- 1
Beaux-Arts Apartments, $6 1st pfd. (quar.)	$1.50	2- 1	1-20
$3 prior preferred (quar.)	75c	2- 1	1-20
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	1- 3	12-10
Class A (quar.)	‡25c	4- 1	3-10
$1.40 preferred (quar.)	‡35c	1- 3	12-10
$1.40 preferred (quar.)	‡35c	4- 1	3-10
Belt RR. & Stock Yards, common (quar.)	50c	1- 1	12-21
6% preferred (quar.)	75c	1- 1	12-21
Benjamin Franklin Hotel (s-a)	$6	1- 6	12-21
Biltmore Hats, Ltd., common (quar.)	‡10c	1-15	12-30
$1 preferred A (quar.)	25c	1-15	12-30
Binks Mfg. Co. (increased quar.)	20c	1- 5	12-28
Year-end	80c	1- 5	12-28
Stock dividend	5%	2-28	12-28
Blaske Lines, Inc., common	7c	12-24	12-15
Extra	3c	12-24	12-15
5% preferred (s-a)	25c	12-24	12-15
Blauner's, (Phila.), 5% preferred (accum.)	62½c	1- 2	9-27
5% preferred (this payment clears all arrears)	62½c	1- 2	12-27
Bliss (E. W.) Co. (quar.)	40c	2- 1	1-14
Bloch Bros. Tobacco, common (quar.)	20c	2-15	1-29
6% preferred (quar.)	75c	3-31	3-19
Bostich, Inc., class A (quar.)	30c	1-15	1- 3
Boston Investment	$6.50	12-24	12-17
Bradley (Milton) Co.	20c	1- 3	12-21
Brandtjen & Kluge (quar.)	25c	1- 6	12-30
Brooklyn Union Gas Co. (increased)	45c	2- 1	1- 3
Buck Creek Oil Co. (quar.)	5c	12-28	12-14
Buckeye Steel Castings Co. (year-end)	50c	12-29	12-23
Budget Finance Plan, common (quar.)	10c	1-15	12-28
5% prior preferred (quar.)	$1.25	1- 2	12-28
7% preferred	15c	1-15	12-23
6% preferred (quar.)	15c	1-15	12-28
60c conv. preferred (quar.)	10c	1-15	12-28
Butler Mfg. Co., new common (initial)	40c	1- 7	12-27
4½% preferred (quar.)	$1.12½	12-30	12-21
California Portland Cement (quar.)	50c	1-25	1-11
Camden Refrigerating & Terminals Co. (s-a)	25c	1-28	12-31
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	‡$1.50	1-14	12-31
Canadian General Insurance Co.	‡$9	3-31	3-16
Carbons Consolidated (year-end)	40c	12-18	12-17
Carolina, Clinchfield, & Ohio Ry. (quar.)	$1.25	1-20	1-10
Central Hudson Gas & Electric (increased)	19c	2- 1	1-10
Central Republic Co.	30c	1-15	1- 3
Century Investors, common	27c	12-30	12-27
$2 non-cumulative convertible pfd. (quar.)	50c	12-30	12-27
Participation	27c	12-30	12-27
Chicago Corp. (quar.)	20c	2- 1	1-10
Churchill Downs, Inc. (annual)	$1.30	1- 7	12-17
Cincinnati Union Stock Yards (year-end)	60c	1- 3	12-21
City Investing Co. (s-a)	20c	2- 1	1-14
Clinchfield Coal (quar.)	25c	1-20	1-10
Extra	25c	1-20	1-10
Coca-Cola Bottling Co. (Cinc.)—			
Class A (quar.)	63c	1- 7	12-17
Collateral Loan (Boston) (quar.)	$1	1- 3	12-14
Commodity Corp.	20c	12-31	12-23
Special	30c	12-31	12-23
Commonwealth Loan (Indianapolis)—			
4% preferred (quar.)	$1	12-29	12-15
Compo Shoe Machinery—			
New 5% preferred (inital)	$0.813	12-31	12-22
Composite Bond & Stock Fund	41c	12-31	12-16
Concord Fund, Inc.	17c	1-20	1- 3
Connecticut Light & Power, $2.20 pfd. (quar.)	55c	2- 1	1- 5
$2.06 preferred (quar.)	51½c	2- 1	1- 5
$2.04 preferred (quar.)	51c	2- 1	1- 5
$2 preferred (quar.)	50c	2- 1	1- 5
$1.90 preferred (quar.)	47½c	2- 1	1- 5
Consolidated Bakeries of Canada Ltd.—			
Annual	‡50c	2- 1	1- 4
Consolidated Textile (directors omitted common payment at this time)			
Consumers Power Co., common (quar.)	55c	2-21	1-21
4.50% preferred (quar.)	$1.12½	4- 1	3- 4
4.52% preferred (quar.)	$1.13	4- 1	3- 4
Cooper (Peter) Corp., 6½% pfd. (quar.)	$1.62½	12-29	12-20
Coos Bay Lumber (year-end)	$3	12-30	12-24
Counselor's Investment Fund, Inc.	5c	1-14	12-20
Creamery Package Mfg. (quar.)	40c	1-10	12-31
Crown Life Insurance Co. (Toronto) (quar.)	‡$5	1- 3	12-20
Crystal Tissue Co. (quar.)	15c	12-30	12-20
Cudahy Packing Co.			
(Directors omitted payment on the preferred stock at this time)			
Cutter Laboratories (quar.)	11c	1-20	1-10
Davenport Water, 5% pfd. (quar.)	$1.25	2- 1	1-11
Davidson Brothers (quar.)	10c	1-28	1-10
De Vilbiss Co. (quar.)	30c	2- 7	1-24
Stock dividend	25%	1-24	1- 7
Dean & Co. (quar.)	15c	1- 3	12-24
Dictograph Products Co.	8c	12-28	12-20
Distillers Co., Ltd. (interim)	10%	3- 8	12-28
Dominion Bridge Co. (quar.)	10c	2-25	1-31
Extra	30c	2-25	1-31
Dominion Square Corp., Ltd. (quar.)	‡$1	1-15	12-22
Donohue Brothers Ltd. (extra)	‡20c	1-19	1- 4
Drexel Furniture (extra)	25c	12-26	12-10
Ducommun Metals & Supply Co. (year-end)	20c	1- 6	12-23
du Pont of Canada Securities, Ltd. (final)	‡20c	1-31	12-31
Eastern Industries, com. (quar.)	10c	2- 1	1-14
5% conv. preferred (quar.)	12½c	2- 1	1-14
Economics Laboratory	30c	1-10	12-30
El Paso Natural Gas, 4.40% conv. 2nd pfd. 1952 series (entire issue called for redemption on Jan. 3 at $103 per sh. plus this dividend)	$0.4033	1- 3	----
Electro Refractories & Abrasives Corp.—			
Common (quar.)	25c	12-30	12-20
5% preferred (quar.)	62½c	2- 1	1-17
Ely & Walker Dry Goods, com. (extra)	50c	1-22	1- 5
7% 1st preferred (s-a)	70c	1-15	12-27
6% 2nd preferred (s-a)	60c	1-15	12-17
Falstaff Brewing (quar.)	25c	1-27	1-12
Fearn, Foods, Inc.	45c	1- 3	12-20
Federal Insurance Co. (quar.)	15c	1- 3	12-23
Special	10c	1- 3	12-23
Felters Co. (quar.)	15c	12-29	12-24
Fireman's Fund Insurance (San Fran.)—			
Quarterly	45c	1-17	12-30
Fisher Bros., $5 pfd. (quar.)	$1.25	1- 3	12-21
49 West 37th St. Corp.	$1.17	12-31	12-21
Fram Corp. (quar.)	20c	1-15	12-31
Froedtert Corp. (quar.)	25c	1-31	1-14
Fuller Brush Co., common A (extra)	$1.50	12-21	12-16
Common AA (extra)	$6	12-21	12-16
Fuller (D. B.) & Co., 6% pfd. (quar.)	7½c	12-31	12-20
Gamewell Co. (increased)	50c	1-14	1- 4
General Mills Inc. (quar.)	62½c	2- 1	1-10
General Telephone Co. of Indiana—			
$2 preferred (quar.)	50c	2- 1	1-15
Gimbel Brothers, common (quar.)	25c	1-25	1-10
$4.50 preferred (quar.)	$1.12½	1-25	1-10
Globe-Wernicke, 7% preferred (quar.)	$1.75	4-14	3-18
Goodyear Tire & Rubber (stock dividend)	100%	1-22	12-30
Graham-Newman Corp.	$12.50	12-22	----
Greenwich Gas Co., common	15c	12-31	12-30
$1.50 preferred (quar.)	37½c	12-31	12-20
Greif Brothers Cooperage Corp.—			
Class A (quar.)	20c	1- 1	12-24
Extra	10c	12-27	12-24
Griess-Pfleger Tanning (year-end)	50c	12-22	12-15
Guardian Mutual Fund (quar.)	10c	1-26	1-14
Gurney Products, Ltd., $1.60 pfd. (quar.)	‡40c	2- 1	1-17
Hagan Corp. (quar.)	30c	1-21	1-10
Hartford Fire Insurance Co.—			
Stockholders will vote at the annual meeting to be held on Feb. 24 on a proposed 25% stock dividend.			
Hat Corp. of America, 4½% pfd. (quar.)	56¼c	2- 1	1-17
Haydock Fund, Inc. (quar.)	15c	1-31	12-31
Hayes Industries Inc. (quar.)	30c	1-25	1- 3
Hecht Co., common (quar.)	35c	1-31	1-12
3¾% preferred (quar.)	93¾c	1-31	1-12
Higbie Mfg. Co., common (quar.)	15c	2- 1	1-14
5% convertible preferred (quar.)	12½c	4- 1	3-15
Hoe (R.) & Co., comomn (quar.)	12½c	1-15	12-31
Class A (quar.)	25c	1-15	12-31
Holly Sugar Corp. (stock dividend)	25%	1-31	12-31
Home Dairy Co., common (s-a)	35c	1- 3	12-20
80c preferred (s-a)	40c	1- 3	12-20
Home Telephone & Telegraph Co.—			
5% preferred A (quar.)	62½c	1- 1	12-20
Horn & Hardart Baking (N. J.) (quar.)	$2	1- 3	12-21
Illinois Bell Telephone Co. (quar.)	$2	12-31	12-23
Illinois Central RR.—			
6% non-cum conv. pfd. ser. A (entire issue called for redemption on March 1 at $57.50 per sh. plus this div.) Convertible to Jan. 31	50c	3- 1	----
Imperial Tobacco Co. of Canada Ltd.—			
4% preferred (quar.)	‡25c	2- 1	12-13
Indiana Gas & Chemical Corp.	50c	12-29	12-15
Indiana Telephone 4.80% pfd. (quar.)	$1.20	1- 1	12-18
4.80% preferred (quar.)	$1.20	4- 1	3-19
Inter-Mountain Telephone Co., com. (quar.)	20c	1- 3	12-22
6% non-cum preferred (quar.)	20c	1- 3	12-22
Investors Funding Corp. of N. Y.—			
6% preferred (quar.)	7½c	1-10	1- 1
Iowa-Illinois Gas & Electric—			
$4.36 preferred (quar.)	$1.09	2- 1	1-14
$4.22 preferred (quar.)	$1.05	2- 1	1-14
Ivey (J. B.) & Co. (quar.)	25c	1- 1	12-20
Jack & Heintz, Inc., com. (quar.)	20c	2- 1	1-15
4% preferred (quar.)	50c	4- 1	3-15
Jacobs (F. L.) preferred (accum.)	62½c	1-31	1-11
John & Oliver Engraving Co. (quar.)	5c	1-26	1-10
James Manufacturing common (quar.)	25c	12-29	12-22
5% 1st preferred (s-a)	$2.50	12-29	12-22
Jefferson Electric Co. (quar.)	10c	1-14	12-30
Jenkins Bros., Ltd. (quar.)	‡25c	1- 3	12-17
Extra	‡50c	1- 3	12-17
Jersey Central Power & Light—			
4% preferred (quar.)	$1	2- 1	1-10
Jersey Farm Baking Co.	10c	12-22	12-15
Kable Printing Co. (quar.)	25c	1- 3	12-24
Kahuku Plantation, (Directors omitted com. payment at this time)			
Kaman Aircraft, class A (initial)	10c	1-15	12-31
Class B (initial)	10c	1-15	12-31
Kansas City Structural Steel Co. (quar.)	25c	1- 5	12-27
Kendall Refining (quar.)	40c	1- 8	12-28
Keystone Custodian Funds—			
Series E-3	45c	1-15	12-31
Series S-1	55c	1-15	12-31
Series S-4	10c	1-15	12-31
King-Seeley Corp. (quar.)	50c	1-15	12-31
Kirby Petroleum, com. (initial liquidating)	$22.50	12-29	----
50c preferred (being redeemed at $10.20 plus this dividend)	12c	12-27	----
Kirsch Co. (quar.)	20c	1- 3	12-20
Knapp-Monarch Co. (s-a)	7½c	12-31	12-22
Knudsen Creamery, common (year-end)	20c	1- 8	12-28
60c preferred (quar.)	15c	2-25	2-15
La Consolidata S. A. com. American shares	18c	12-29	12-22
La Salle Extension University (year-end)	35c	1-10	12-30
Laboratory for Electronics, Inc.—			
Stock dividend (two-for-one)	100%	----	12-30
Leich (Charles), 6% preferred (quar.)	$1.50	1- 1	12-20
Lewis Bros., Ltd. (quar.)	‡15c	1-31	12-31
Lincoln Stores, Inc. (extra)	30c	12-31	12-21
Lincoln Telephone & Telegraph, com. (quar.)	37½c	1-10	12-30
5% preferred (quar.)	$1.25	1-10	12-30
Lock Joint Pipe Co. (extra)	$28	12-21	12-16
McQuay-Norris Mfg., common (stock div.)	20%	3- 1	1- 5
4¼% preferred (entire issue called for redemption on Feb. 1 at $106 per share plus this dividend)	$0.3542	2- 1	----
Meier & Frank Co. Inc. (quar.)	15c	1-29	1-20
Mid-Continental Petroleum Corp.			
Stockholders will vote at a special meeting to be held on Feb. 15 on a director's to split the capital stock four-for-one.			
Mid-Texas Telephone, 6% preferred (quar.)	30c	1- 3	12-20
Middlesex Products (quar.)	25c	1- 3	12-14
Miners Falls Co., common (quar.)	25c	1- 4	12-16
Extra	25c	1- 4	12-16
7% prior preferred (quar.)	$1.75	12-31	12-16
Monroe Loan Society, class A (quar.)	5c	1-15	12-31
Montana Power Co. (quar.)	40c	1-27	1- 6
Montreal Refrigerating & Storage, Ltd. (s-a)	‡$1	12-28	12-20
Monumental Radio Co. (quar.)	35c	1- 4	12-17
Mountain States Telephone & Telegraph—			
Quarterly	$1.65	1-15	12-31
Morrell (John) & Co. (quar.)	12½c	1-28	1- 7
Morrison-Knudsen Co. (extra)	80c	1-20	12-28
Stock dividend. (one share for each share outstanding)	--	2- 5	12-31
Motion Picture Advertising Service	15c	12-22	12-15
Extra	30c	12-22	12-15
National Lock Co. (quar.)	25c	1-17	1- 7
National Manufactures & Stores Corp.—			
Quarterly	25c	1-15	12-31
National Terminals Corp. (quar.)	25c	12-30	12-23
New Bedford Storage Warehouse (extra)	$1	12-18	12-13
Norfolk & Western Ry. Co.—			
4% adj. preferred (quar.)	25c	2-10	1-20
North & Judd Mfg. (quar.)	50c	1- 3	12-16
Northern Indiana Public Service—			
4¼% preferred (quar.)	$1.06¼	1-14	1- 3
4½% preferred (quar.)	$1.13	1-14	1- 3
Northwestern Fire & Marine Insurance—			
Extra	25c	12-29	----
Northwestern National Insurance (Milw.)—			
Quarterly	50c	12-30	12-20
Extra	25c	12-30	12-20
Noxzema Chemical common (quar.)	15c	12-30	12-21
Extra	30c	12-30	12-21
Common B	15c	12-30	12-21
Extra	30c	12-30	12-21
Ohio Leather Co. (extra)	25c	12-29	12-20
Okonite Co. (quar.)	50c	2- 1	1-14
Old Town Corp., 40c pfd. (quar.)	10c	3-31	3-15
Oswego Falls, 4½% pfd. (quar.)	$1.12½	1- 1	12-15
Otis Elevator Co. (quar.)	62½	1-28	1- 3
Extra	50c	1-28	1- 3
Pacific Associates, Inc.—			
6% prior preferred (quar.)	37½c	12-31	12-24
Pacific Power & Light—			
Common (increased quar.)	32½c	1-10	12-31
5% preferred (quar.)	$1.25	1-10	12-31
Parke, Davis & Co. (quar.)	35c	1-31	1- 7
Peaslee-Gaulbert (quar.)	25c	1-28	1-21
Pennsylvania Power Co.—			
4.24% preferred (quar.)	$1.06	3- 1	2-15
4.25% preferred (quar.)	$1.06¼	2- 1	1-14
Perry-Fay Co. (year-end)	50c	12-22	12-10
Phoenix Silk Corp.	$1	1-10	12-24
Pickering Lumber Co.	50c	12-24	12-16
Pilot Full Fashion Mills (quar.)	10c	1- 3	12-17
Pittsburgh Brewing Co.—			
$2.50 convertible preferred (accumulative)	62½c	2- 1	1-10
Pittsburgh, Cincinnati, Chicago & St. Louis RR. (s-a)	$2.50	1-20	1-10
Pittston Co., common (quar.)	25c	1-25	1-10
Stock dividend	5%	1-25	1-10
5½% preferred (quar.)	$1.37½	1-20	1-10
Porter (H. K.) Inc. (Mass.) (quar.)	5c	12-31	12-21
Porter (H. K.) Co. (Pa.) (stock dividend)			
Four-for-one stock split	--	12-27	12-20
Initial on new common	$1	12-22	12-20
Portland General Electric (quar.)	25c	1-15	12-31
Preston East Dome Mines Ltd. (s-a)	‡4c	1-15	12-31
Reading Co. (quar.)	50c	2-10	1-13
R. K. O. Theatres (year-end)	20c	1-14	1- 6
Railway Equipment & Realty—			
$6 preferred (this payment clears all arrears)	$30	12-30	12-24
Reed-Prentice Corp. (Directors omitted payment on common stock at this time)			
Reitman's (Canada) Ltd. (quar.)	‡10c	2- 1	1-15
Reliable Stores Corp. (quar.)	40c	1-27	1-14
Extra	50c	1-27	1-14
Rieke Metal Products Corp.	20c	1- 4	12-15
Rittenhouse Fund	34c	12-23	----
Roan Antelope Copper Mines (year-end)	87c	12-31	12-27
Rochester Button (quar.)	20c	1-15	1- 5
Rohr Aircraft (quar.)	25c	1-31	1-17
Savannah Electric & Power—			
4.36% preferred (quar.)	$1.09	1-15	1- 3
Savannah Sugar Refining Corp. (quar.)	50c	12-24	12-16
Extra	$1.50	12-24	12-16
Schuster (Ed) & Co., com. (quar.)	25c	1-15	1- 3
4¼% preferred (quar.)	$1.06¼	1- 3	12-21
4¾% preferred (quar.)	$1.18¾	1- 3	12-21
Scott & Fetzer Co. (extra)	90c	2- 1	1-20
Selby Shoe Co. (year-end)	5c	12-31	12-20
Selected American Shares, Inc.			
Stockholders will be asked to the annual meeting to be held on April 4 to approve a proposed two-for-one stock split.			
Shakespeare Co. (quar.)	25c	1- 4	12-20
Shedd-Bartush Foods (quar.)	25c	1-17	1- 2
Slater (N.) & Co., Ltd. (quar.)	‡15c	2- 1	1-10
Smith, Kline & French Laboratories	20c	12-28	12-10
Extra	30c	12-29	12-10
Southern Berkshire Power & Electric (quar.)	90c	12-29	12-23
Southern California Edison, common (quar.)	50c	1-31	1- 5
4.48% convertible preferred (quar.)	28c	1-31	1- 5
4.56% convertible preferred (quar.)	28½c	1-31	1- 5
Southern Colorado Power, common	17½c	1-15	12-31
4.72% preferred (quar.)	59c	2- 1	1-10
Southern Ice, $7 preferred (this payment clears arrears)	$1.75	1- 3	12-27
$7 preferred (quar.)	$1.75	1- 3	12-27
Stahl-Meyer, $2-$5 prior preferred (quar.)	50c	1- 1	12-20
Standard Paper Mfg. Co., common	25c	1- 1	12-20
Extra	75c	1- 1	12-24
6% preferred (quar.)	75c	1- 1	12-24
Stanley Brock, Ltd., class B (quar.)	‡10c	2- 1	1-10
Sun Oil Co., 4½% class A preferred (quar.)	$1.12½	2- 1	1-10
Sunset-McKee Co. (quar.)	15c	12-15	12- 1
Extra	15c	12-15	12- 1
Talon, Inc., class A (quar.)	15c	2-15	1-17
Class B (quar.)	15c	2-15	1-17
Tennessee Natural Gas Lines (quar.)	12½c	1- 3	12-20
Tennessee Products & Chemical, 8% pfd.	20c	1-15	----
Texas Gulf Sulphur (stock dividend)			
(Two shares of com. for each share held)	--	1- 6	12-20
Thatcher Glass Mfg. Co.—			
$2.40 convertible preference (quar.)	60c	2-15	1-31
Thermoid Co., $2.50 preferred (quar.)	62½c	2- 1	1-10
Title Insurance Co. (Minn.) (quar.)	35c	12-31	12-22
Extra	60c	12-31	12-22
Tobacco Securities Trust, Ltd.—			
Ordinary (final)	14%	2-11	1-10
Deferred (final)	18.2857%	2-11	1-10
Towmotor Corp. (quar.)	35c	12-31	12-21
Trade Bank & Trust Co. (New York)—			
Increased quar.	20c	2-15	2- 2
Traders Building Association, Ltd. (quar.)	‡30c	1-15	1- 4
Extra	‡30c	1-15	1- 4

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Name of Company	Per Share	When Payable	Holders of Rec.
Trans Caribbean Airways, Inc. (Del.)—			
Common A (quar.)	5c	1-15	12-31
Stock dividend	5%	1-15	12-31
Class B (stock dividend)	5%	1-15	12-31
Tuckett Tobacco, Ltd., 7% pfd. (quar.)	‡$1.75	1-15	12-31
Union Terminal Cold Storage—			
4% participating preferred (participating)	80c	12-8	12-1
United Milk Products Co.	7½c	1-3	12-29
United Piece Dye Works, com.	5c	1-1	12-23
$4.25 preferred (quar.)	$1.06¼	1-1	12-23
United Public Markets Inc. (R. I.)	7½c	1-3	12-20
U. S. Industries, common (quar.)	20c	12-31	12-27
4½% preferred A (quar.)	56¼c	1-1	12-27
U. S. Radium Corp. (quar.)	15c	12-24	12-17
U. S. Royalty Oil Corp.	5c	1-15	12-31
U. S. Shoe Corp. (quar.)	25c	1-15	12-24
Year-end	50c	1-15	12-24
Stock dividend	10%	2-15	1-22
U. S. Vitamin Corp. (quar.)	10c	2-15	2-1
United Transit, 5% pfd. (quar.)	62½c	2-1	1-14
Velvet Freeze, Inc. (quar.)	10c	1-1	12-22
Washington Gas Light (increased)	50c	2-1	1-14
Webster Investment	47c	12-30	12-27
Western Plywood Co., Ltd.—			
Class B (increased quar.)	12½c	1-15	12-31
Western Tablet & Stationery Corp.—			
Common (quar.)	60c	1-15	12-27
5% preferred (quar.)	$1.25	4-1	3-11
Weymouth Light & Power (quar.)	90c	12-29	12-22
Whiting Corp., com. (quar.)	25c	1-15	1-3
6% preferred A (quar.)	37½c	1-15	1-3
Worcester County Elec. Co., com. (reduced)	70c	12-28	12-20
4.44% preferred (quar.)	$1.11	2-1	1-15
Youngstown Steel Car (quar.)	25c	12-29	12-21
Zellers, Ltd.	‡22½c	2-1	1-3
Extra	‡10c	2-1	1-3

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Industries Inc.			
Common (quar.)	75c	3-15	3-1
7% preferred (quar.)	$1.75	3-15	3-1
Abbott Laboratories common (quar.)	45c	1-3	12-8
4% preferred (quar.)	$1	1-3	12-8
Abercrombie & Fitch Co., $6 preferred (s-a)	$3	1-3	12-16
Aberdeen Petroleum, class A	4c	12-30	12-15
Stock dividend	2½%	12-30	12-15
Abitibi Power & Paper Co., Ltd., com. (quar.)	‡30c	1-2	12-1
4½% preferred (quar.)	‡28⅛c	1-3	12-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	‡12½c	1-3	12-10
$1.20 class A (quar.)	‡30c	1-3	12-10
Adams (J. D.) Mfg. Co. (quar.)	25c	1-10	12-15
Addressograph-Multigraph Corp. (quar.)	75c	1-10	12-16
Admiral Corp. (quar.)	25c	12-31	12-15
Aero Supply Mfg. (resumed)	20c	12-29	12-15
Aetna Casualty & Surety (increased)	75c	1-3	12-10
Extra	60c	1-3	12-10
Aetna Insurance Co. (quar.)	60c	1-3	12-16
Aetna Life Insurance (quar.)	50c	1-3	12-10
Extra	$1	1-3	12-10
Affiliated Fund, Inc. (quarterly from net investment income)	6c	1-20	12-21
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	40c	1-3	12-15
Aid Investment & Discount, Inc.—			
Common (quar.)	6¼c	1-3	12-15
5½% conv. pfd. A (quar.)	34⅜c	1-3	12-15
5½% preferred B (quar.)	34⅜c	1-3	12-15
Air-Way Electric Appliance Corp. (extra)	20c	12-31	12-20
Alabama Power Co., 4.20% pfd. (quar.)	$1.05	1-3-55	12-10
4.60% preferred (quar.)	$1.15	1-3-55	12-10
Alan Wood Steel Co. (see Wood (Alan) Steel)			
Albermarle Paper Mfg., 6% pfd. (quar.)	$1.50	1-1	12-17
Alberene Stone Co. (year-end)	50c	12-28	12-8
Albers Supermarkets, 6% pfd. (quar.)	$1.50	1-3	12-24
Alden's Inc., common	30c	12-31	12-10
4¼% preferred (quar.)	$1.06¼	1-3	12-10
Allegheny Ludlum Steel, common (quar.)	50c	12-29	12-1
Allegheny & Western Ry. guaranteed (s-a)	$3	1-3	12-20
Allen Electric & Equipment (quar.)	5c	1-3	12-15
Alles & Fisher, Inc.	25c	1-3	12-15
Allianceware, Inc. (quar.)	30c	1-3	12-20
Allied Artists Pictures, com. (initial)	10c	1-3	12-10
Allied Laboratories (quar.)	30c	12-29	12-3
Extra	25c	12-29	12-3
Allied Paper Mills, com. (quar.)	50c	1-3	12-15
5% preferred (quar.)	12½c	1-3	12-15
Allied Products (increased quar.)	60c	12-30	12-15
Extra	40c	12-30	12-15
Allied Stores Corp., common (quar.)	75c	1-20	12-27
Altes Brewing Co. (quar.)	5c	12-30	12-20
Aluminum Co. of America, common (quar.)	40c	3-10	2-18
$3.75 preferred (quar.)	93¾c	1-1	12-15
$3.75 preferred (quar.)	93¾c	4-1	3-15
Aluminum Co of Canada, Ltd.—			
4% preferred (quar.)	‡25c	3-1	2-4
5¼% 2nd preferred (quar.)	‡$1.31	3-1	2-4
Aluminum Goods Manufacturing (year-end)	25c	1-31	1-13
Amalgamated Leather Cos.—			
6% convertible preferred (quar.)	75c	1-3	12-15
Amalgamated Sugar Co. (quar.)	35c	1-3	12-17
American Aggregates, 5% preferred (quar.)	$1.25	1-3	12-17
American Air Filter, 5% preference (quar.)	18¾c	1-5	12-15
$7 preferred (quar.)	$1.75	1-5	12-15
American Bank Note, common (year-end)	25c	1-3	12-6
6% preferred (quar.)	75c	1-3	12-6
American Bosch Arma Corp., com. (stk. div.)	2%	1-17	12-20
5% preferred A (quar.)	$1.25	1-3	12-20
5% preferred B (quar.)	$1.25	1-3	12-20
5½% preferred (quar.)	68¾c	1-3	12-20
American Box Board new com. (initial)	40c	2-10	1-27
American Brake Shoe Co., com. (quar.)	50c	12-31	12-20
4% conv. preferred (quar.)	50c	12-31	12-20
American Business Shares, Inc. — (From net realized security profits payable in cash or stock at holders option.)	45c	12-31	12-1
American Cable & Radio (year-end)	30c	1-25	12-27
American Can Co., 7% preferred (quar.)	43¾c	1-3	12-16
American Colortype Co (quar.)	25c	1-7-55	12-17
American Crystal Sugar, common (quar.)	30c	1-3	12-9
4½% preferred (quar.)	$1.12½	1-3	12-9
American Cyanamid Co.—			
3½% preferred B (quar.)	87½c	1-3	12-3
3¾% preferred C (quar.)	93¾c	1-3	12-3
American Distilling (quar.)	50c	1-28	1-19
American Electric Securities Corp.—			
30c participating preferred (accum.)	50c	12-31	12-16
American Enka Corp. (quar.)	40c	12-27	12-15
Year-end	40c	12-27	12-15
Quarterly	40c	3-26	3-10
American Express	30c	1-3	12-10
American Felt Co., 6% preferred (quar.)	$1.50	1-1	12-15
American Fidelity & Casualty, com. (quar.)	30c	1-10	12-31
$1.25 convertible preferred (quar.)	31¼c	1-10	12-31
$1.20 junior preferred (quar.)	30c	1-10	12-31
American Hair & Felt, com. (quar.)	25c	1-10	12-31
$6 preferred (quar.)	$1.50	1-3	12-22
American Hard Rubber Co.—			
7% pfd. this payment clears all arrears	87½c	12-30	12-20
7% preferred (quar.)	87½c	12-30	12-20
American Home Products (monthly)	20c	1-3	12-14
American Ice Co.	50c	1-4	12-14
American Investment Co. (Illinois)—			
5¼% preferred (quar.)	$1.31¼	1-3	12-15
$1.25 conv. pfd. (quar.)	31¼c	1-3	12-15
4½% preferred (quar.)	28⅛c	1-3	12-15
American Locomotive Co., com. (quar.)	25c	1-1	12-9
7% preferred (quar.)	$1.75	1-1	12-9
American Machine & Foundry Co.—			
5% preferred (quar.)	$1.25	1-15	12-31
3.90% preferred (quar.)	97½c	1-15	12-31
American Metal Co., Ltd.—			
4½% preferred (quar.)	$1.12½	3-1	2-18
American Metal Products, com. (quar.)	37½c	12-31	12-17
5½% preferred (quar.)	27½c	12-31	12-17
American Molasses Co. (quar.)	12½c	1-7	12-27
American National Fire Insurance Co.—			
Quarterly	15c	1-15	12-20
American Natural Gas, common (quar.)	50c	2-1	1-15
6% preferred (quar.)	37½c	2-1	1-15
American News Co. (bi-monthly)	25c	1-15	1-5
American Optical Co. (quar.)	50c	1-3	12-15
American Paper Goods—			
Stockholders approve sale of properties and assets to Continental Can Co. Common stockholders will receive 881/1,000ths of Continental for each share held. And 7% preferred is being redeemed at $140 per share plus this dividend	$2.52	1-24	----
American Phenolic Corp. (quar.)	12½c	1-28	1-14
American Potash & Chemical Corp.—			
Stock dividend on A and B	10%	1-7	12-1
American Republics Corp. (quar.)	43¾c	1-3	12-14
American Safety Razor Corp. (quar.)	12½c	1-3	12-17
American Seal-Kap Corp. of Del.	10c	12-27	12-21
American Ship Building Co. (N. J.)	$1	2-24	2-10
American Smelting & Refining Co.—			
7% 1st preferred (quar.)	$1.75	12-31	12-10
American Snuff Co., common (quar.)	60c	1-3	12-2
6% preferred (quar.)	$1.50	1-3	12-2
American Spring of Holly, Inc., com. (quar.)	15c	12-31	12-20
5½% convertible preferred (quar.)	13¾c	12-31	12-20
American Stamping	30c	1-3	12-17
American States Insurance Co. (Ind.)—			
$1.25 preferred (quar.)	31¼c	1-3	12-10
American Stores Co. (quar.)	50c	1-3	12-1
American Sugar Refining, com. (quar.)	$1	1-3	12-13
Extra	50c	1-3	12-13
7% preferred (quar.)	$1.75	1-3	12-13
American Surety (N. Y.) (s-a)	$1.50	1-3	12-10
American Telephone & Telegraph (quar.)	$2.25	1-15	12-15
American Thermos Bottle (extra)	25c	1-3	12-15
American Thread Co., Inc., 5% pfd. (s-a)	12½c	1-3	11-30
American Tobacco, 6% preferred (quar.)	$1.50	1-3	12-10
American Woolen, 7% preferred (quar.)	$1.75	1-15	12-31
American Writing Paper (quar.)	12½c	12-27	12-13
Extra	50c	12-27	12-13
American Zinc, Lead & Smelting Co., com.	25c	12-28	11-30
$4 convertible prior preference (quar.)	$1.25	2-1	1-7
Amesbury Electric Light Co.	25c	12-29	12-22
Amoskeag Co., $4.50 preferred (s-a)	$2.25	1-5	12-17
$4.50 preferred (s-a)	$2.25	7-5	6-27
Ampco Metal, Inc. (quar.)	10c	12-31	12-17
Anchor Hocking Glass, common (quar.)	40c	12-30	12-24
Year-end	20c	12-30	12-24
$4 preferred (quar.)	$1	1-1	12-24
Anderson-Prichard Oil (quar.)	40c	12-29	12-17
Anglo-Canadian Pulp & Paper Mills (quar.)	‡50c	1-7	12-15
Anglo-Iranian Oil Amer. dep. receipts (stock dividend) (Four shares of ord. reg. stock (£1 par) for each share held)	—	12-28	12-13
Anglo-Huronian, Ltd. (s-a)	‡25c	1-26	12-22
Anglo-Lautaro Nitrate, class A	50c	1-3	----
Anglo-Newfoundland Development Co. Ltd.—			
Quarterly	‡15c	1-4	12-3
Anheuser-Busch (stock dividend)	2½%	12-30	12-14
Apex Smelting Co. (reduced quar.)	25c	12-28	12-20
Argus Corp., Ltd., common (increased quar.)	‡20c	3-1	1-31
4½% convertible preferred (quar.)	‡$1.12½	3-1	1-31
Arkansas Power & Light, $6 pfd. (quar.)	$1.50	1-3	12-15
$7 preferred (quar.)	$1.75	1-3	12-15
4.32% preferred (quar.)	$1.08	1-3	12-15
Armstrong Rubber Co., class A (quar.)	50c	12-31	12-10
Class B (quar.)	50c	12-31	12-10
4¾% conv. preferred (quar.)	59⅜c	1-3	12-10
Art Metal Construction (quar.)	50c	12-29	12-3
Extra	25c	12-29	12-3
Arvin Industries	40c	12-29	12-13
Aro Equipment	20c	1-15	12-23
Stock dividend	2%	1-15	12-23
Arrow-Hart-Hegeman Electric (year-end)	$1.20	1-3	12-15
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	‡15c	1-1	12-10
Class B (reduced)	‡12½c	1-1	12-10
Associated Motion Picture Industries (quar.)	15c	12-29	12-15
Associates Investment (increased quar.)	50c	1-3	12-10
Atchison, Topeka & Sante Fe Ry.—			
Common (quar.)	$1.25	3-2	1-28
Extra	$2	1-7	12-10
5% non-cumulative preferred (s-a)	$1.25	2-1	12-31
Athey Products (year-end)	25c	12-30	12-24
Atlantic City Electric, common (increased)	40c	1-15	12-16
4% preferred (quar.)	$1	2-1	1-6
4.10% preferred (quar.)	$1.02½	2-1	1-6
4.35% preferred (quar.)	$1.08¾	2-1	1-6
4.35% 2nd preferred (quar.)	$1.08¾	2-1	1-6
Atlantic Co. (quar.)	12½c	1-3	12-16
Atlantic Greyhound Corp., 4% pfd. (quar.)	$1	12-30	12-20
Atlantic, Gulf & West Indies Steam Ship Lines (liquidating)	$3	1-6	12-1
Atlantic Realty Co., $6 preferred (s-a)	$3	1-3	12-20
Atlantic Refining, 3.75% preferred B (quar.)	93¾c	2-1	1-5
Atlantic Wholesalers, Ltd. (quar.)	‡10c	1-3	12-15
Extra	‡10c	1-3	12-15
Atlas Credit Corp. (stock dividend)	2%	1-3	12-15
Atlas Thrift Plan, 7% preferred (quar.)	17½c	1-3	12-15
Auto Finance Co., 5½% pfd. (entire issue called on Jan. 1 at $5 per shr. plus this div.)	68¾c	1-3	----
Automatic Canteen Co. of America (quar.)	25c	1-2	12-15
Automatic Steel Products, Inc.—			
30c non-voting non-cum. pfd. (quar.)	7½c	12-29	12-15
Automobile Banking Corp., common (quar.)	10c	1-3	----
Class A (quar.)	10c	1-3	----
Extra on common and class A	5c	1-3	----
$1.50 preferred (quar.)	37½c	1-3	----
6% convertible preferred series A (quar.)	15c	1-3	----
6% preferred series B (quar.)	15c	1-3	----
Automobile Insurance Co. of Hartford (incr.)	50c	1-3	12-10
Extra	40c	1-3	12-10
Auto-Soler Co. (quar.)	5c	1-1	12-17
Avon Products, Inc., 4% preferred (quar.)	50c	1-3	12-15
4% preferred (quar.)	50c	1-3	12-15
Axe-Houghton Stock Fund, Inc. (quarterly of 9/10c from investment income and 7 1/10c from capital gains)	8c	12-27	12-13
B/G Foods Inc., class A common (quar.)	18¾c	1-1	12-8
Babbitt (B. T.), Inc. (quar.)	5c	1-3	12-10
Extra	10c	1-3	12-10
Babcock & Wilcox Co. (quar.)	50c	1-5	12-8
Stock dividend	5%	1-24	12-8
Baldwin Co., 6% preferred (quar.)	$1.50	1-14	12-31
Baldwin Securities Corp., (20c represents income for the current year and 10c is derived from proceeds of the sale of securities)	30c	12-29	12-15
Bancohio Corp. (quar.)	30c	12-30	12-20
Extra	30c	12-30	12-20
Bangor & Aroostook RR. Co., 5% pfd. (quar.)	$1.25	1-3-55	12-6
Bangor Hydro-Electric, common (quar.)	45c	1-20	1-3
4% preferred (quar.)	$1	1-3	12-10
4¼% preferred (quar.)	$1.07	1-3	12-10
7% preferred (quar.)	$1.75	1-3	12-10
Bank of the Manhattan Co. (increased quar.)	47½c	1-3	12-16
Bank of New York (quar.)	$4	1-3	12-17
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7-55	12-20
Bankers Securities, 6% cum. com. (accum.)	$4	1-7	12-22
6% participating pfd. (s-a)	$1.50	1-7	12-22
Barker Bros. Corp., common	25c	12-31	12-22
4½% preferred (quar.)	56¼c	1-1	12-22
Bankers Trust (N. Y.) (quar.)	60c	1-15	12-20
Barber Oil Corp. (quar.)	50c	1-3	12-14
Basic Refractories, common (quar.)	25c	1-3	12-20
5¾% preferred (quar.)	$1.43¾	1-1	12-31
Bassons Industries Corp. (initial)	5c	12-31	12-15
Bastian-Blessing (quar.)	$1	1-3	12-15
Bates Manufacturing Co., com. (increased)	15c	12-29	12-17
4½% preferred (quar.)	$1.12½	1-3	12-17
Bath Iron Works Corp. (increased)	65c	1-3-55	12-20
Bausch & Lomb Optical, common (quar.)	15c	1-17	1-3
Extra	15c	1-17	1-3
4% preferred (quar.)	$1	1-3	12-15
Bausch Machine Tool (quar.)	25c	1-2	12-22
Extra	25c	1-2	12-22
Baxter Laboratories (quar.)	16¼c	12-31	12-17
Bay Petroleum (quar.)	12½c	1-3	12-23
Baystate Corp. (quar.)	50c	2-1	1-14
Beatrice Foods Co., com. (increased quar.)	55c	1-3	12-15
Extra	25c	1-3	12-15
3⅜% conv. preferred (quar.)	84⅜c	1-3	12-15
4½% preferred (quar.)	$1.12½	1-3	12-15
Beatty Bros., Ltd. (quar.)	‡10c	1-3	12-15
Beauty Counselors, Inc. (quar.)	10c	1-5	12-1
Etxra	20c	1-5	12-1
Beech Creek RR.	50c	1-3	12-3
Belding-Corticelli, Ltd., common (quar.)	‡10c	1-3	11-30
7% preferred (quar.)	‡17½c	1-3	11-30
Belgium Stores Ltd., 5% pfd. (quar.)	‡25c	1-1	12-15
Belknap Hardware & Mfg. (quar.)	15c	3-1	2-9
Bell Telephone Co. of Canada (quar.)	‡50c	1-15	12-15
Bendix Aviation Corp. (quar.)	75c	12-27	12-3
Extra	$1	12-27	12-3
Beneficial Corp. (quar.)	10c	1-31	1-14
Extra	10c	1-4	12-15
Beneficial Loan Corp. (quar.)	60c	12-29	12-15
Berkshire Gas Co.—			
Common (increased quar.)	12½c	1-15	12-31
5% preferred (quar.)	$1.25	1-15	12-31
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	1-3	12-15
Bethlehem Steel Corp., 7% pfd. (quar.)	$1.75	1-3	12-3
Bibb Mfg. Co. (quar.)	35c	1-3-55	12-21
Bickford's, Inc. (quar.)	20c	12-30	12-20
Bird Machine Co.	50c	1-3	12-20
Bird & Son, Inc.	50c	1-3	12-20
Birdsboro Steel Foundry & Machine Co.	30c	12-31	11-29
Birtman Electric (year-end)	40c	12-31	12-27
Bishop Oil Co. (stock dividend)	3%	12-30	12-21
Bismarck Hotel Co. (annual)	$3	1-3	12-15
Black & Decker Mfg. (quar.)	50c	12-29	12-15
Black Hills Power & Light Co., 5.40% pfd. (entire issue called for redemption on Jan. 3 at $105 per share plus this dividend)	48c	1-3	----
Blackhawk-Perry Corp. (s-a)	$1.50	1-3	12-15
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	$1.06¼	1-3	12-3
Blaw-Knox Co. (stock dividend)	1½%	1-10	12-10
Bliss & Laughlin (quar.)	50c	12-31	12-13
Bohack (H. C.) Co., Inc.—			
5½% prior preferred (quar.)	$1.37½	1-3	12-15
Bonanza Development Co.	60c	12-29	12-17
Book-of-the-Month Club	20c	1-3	12-16
Borg (Geo. W.) Corp. (quar.)	37½c	12-29	12-17
Borg-Warner Corp., common (extra)	$1	12-20	12-1
Common (stock dividend)	200%	1-12	1-3
3½% preferred (quar.)	87½c	1-3-55	12-15
Boston & Albany RR.	$2.25	12-31	11-30
Boston-Herald Traveler (quar.)	30c	1-3	12-20
Boston Insurance Co. (increased)	40c	1-3	12-17
Boston Real Estate Trust (year-end)	$1	12-28	12-21
Brach (E. J.) & Sons (quar.)	75c	1-3	12-3
Extra	50c	1-3	12-3
Bradley (Milton) Co.	20c	1-3	12-21
Braniff Airways, Inc. (resumed)	50c	12-30	12-23
Brazilian Traction Light & Power, common	‡3c	1-5	11-12
Stock dividend (1/20th of a share of ordinary stock)	----	1-5	11-12
6% preferred (quar.)	‡$1.50	1-2	12-15
Bridgeport Brass Co. (increased quar.)	62½c	12-31	12-16
Bridgeport Gas Light, common (quar.)	35c	12-30	12-10
5.28% preferred (quar.)	33c	12-30	12-10
Briggs Manufacturing Co. (year-end)	$1.20	12-28	12-17
Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	‡28¾c	12-31	12-15
Brillo Manufacturing Co. (quar.)	40c	1-3	12-15
Bristol-Myers Co., 3¾% preferred (quar.)	93¾c	1-14	1-3
British-America Assurance	‡94c	1-3	12-28
British American Oil Co., Ltd. (quar.)	‡21½c	1-3	12-3
British Celanese, Ltd.—			
Amer. deposit receiptt ordinary (interim)	3%	2-1	12-8
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	‡$1	1-3	12-7
4½% preferred (initial quar.)	‡50c	1-3	12-7
4¾% preferred (quar.)	‡$1.18	1-3	12-7
5% preferred (quar.)	‡63c	1-3	12-7
British Columbia Forest Products, Ltd.	‡10c	2-1	12-31
British Columbia Power Corp., Ltd. (quar.)	‡25c	1-15	12-21
British Columbia Telephone Co., com. (quar.)	‡50c	1-1	12-15
6% 1st preferred (quar.)	‡$1.50	1-3	12-15
6% 2nd preferred (quar.)	‡$1.50	2-1	1-17
4¾% preferred (quar.)	‡$1.18¾	1-15	12-21
Broad Street Investing	5c	12-27	12-7
(Quarterly of 41c from net investment income and a distribution payable in cash or stock of 78c from realized net gain on investments)	$1.19	12-27	12-7
Stock dividend	50%	1-24	12-31
Brockway Glass Co., 5% preferred (quar.)	62½c	1-3	12-8
Brockton, Taunton Gas Co.—			
$3.80 preferred (quar.)	95c	1-2	12-20
Brooks Brothers, Inc., 6% conv. pref. (quar.)	15c	1-3	12-15
Brooklyn Borough Co. (quar.)	15c	1-10	12-10
Broulan Reef Mines, Ltd. (interim)	‡3c	12-30	12-14
Brown Durrell Co. (quar.)	10c	1-3	12-17
Brown-Forman Distillers, common (quar.)	20c	1-3	12-10
4% preferred (quar.)	10c	1-3	12-10
Brown Shoe Co. (year-end)	80c	1-3	12-17
Bruce (E. L.) Co., 3¾% preferred (quar.)	93¾c	12-31	12-31
Brunswick-Balke-Collender Co.—			
$5 preferred (quar.)	$1.25	1-3	12-20
Buckley Building, 7% pfd. (accum.)	$3	1-3	12-21
Budget Finance Plan, common (quar.)	10c	1-15	12-28
60c convertible preferred (quar.)	15c	1-15	12-28
5% prior preferred (quar.)	$1.25	1-15	12-28
6% preferred (quar.)	15c	1-15	12-28
7% preferred (quar.)	17½c	1-15	12-28
Building Products Ltd.	‡45c	1-3	12-11
Bullard Co. (quar.)	50c	12-28	12-7
Year-end	50c	12-28	12-7
Bulova Watch Co. (quar.)	75c	1-4	12-14
Burlington Steel Ltd.	‡25c	1-3	12-10
Burnham Corp., common	20c	1-10	12-15
6% preferred (s-a)	$1.50	1-3	12-15
Burns & Co., Ltd., class A preference	‡$1.50	1-29	1-8
Extra	‡50c	1-29	1-8
Class B	‡50c	1-29	1-8
Extra	‡50c	1-29	1-8
Class A preference	‡50c	4-29	4-8
Class A preference	‡50c	7-29	7-8
Class B	‡50c	4-29	4-8
Class B	‡50c	7-29	7-8
Burrus Mills (quar.)	$1.12½	12-31	12-15

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Bush Mfg., 4½% preferred (quar.)	28⅛c	1- 3	12-15
5% preferred (quar.)	31¼c	1- 3	12-15
Bush Terminal Bldgs. Co.—			
5% convertible prior preferred (quar.)	62½c	1- 3	12-15
Bush Terminal Co. (bi-monthly)	10c	1-17	12-31
Butler's, Inc., common (quar.)	12½c	1- 3	12-15
4½% preferred (quar.)	28⅛c	1- 3	12-15
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	‡$3.50	1-31	12-31
Buzzards Bay Gas Co., 6% prior pfd. (quar.)	37½c	1- 3	12-15
Byers (A. M.), 7% preferred (quar.)	$1.75	2- 1	1-14
C. I. T. Financial Corp. (quar.)	50c	1- 3	12-10
Calaveras Cement (stock dividend)	2%	12-28	12-14
Calgary Power Ltd., 4% preferred (quar.)	‡$1	1- 3	12- 6
4½% preferred (quar.)	‡$1.12½	1- 3	12- 6
5% preferred (quar.)	‡$1.25	1- 3	12- 6
California Electric Power, $2.50 pfd. (quar.)	62c	1- 3	12-15
California-Oregon Power, com. (quar.)	40c	1-20	12-31
7% preferred (quar.)	$1.75	1-15	12-31
6% preferred (quar.)	$1.50	1-15	12-31
$4.70 preferred (quar.)	$1.17½	1-15	12-31
California Packing Corp. (quar.)	37½c	2-15	1-31
California Water Service (quar.)	55c	1- 3	12-10
Calumet & Hecla (quar.)	15c	12-27	12-10
Campbell (A. S.) Co., $2.50 preferred (quar.)	62½c	1- 3	12-17
Campbell Red Lake Mines, Ltd.	‡7½c	1-28	12-28
Extra	‡5c	1-28	12-28
Campbell Soup Co. (initial)	37½c	1-31	1- 4
Campbell Taggart Associated Bakeries, Inc.			
Quarterly	20c	1- 6	12-27
Year-end	20c	1- 6	12-27
Camden & Burlington County Ry. Co. (s-a)	75c	1- 3	12-15
Canada Bread Co., Ltd., 5% pref. B (quar.)	‡62½c	1- 3	12-21
Canada Crushed & Cut Stone, Ltd.—			
6% preference (quar.)	‡$1.50	1- 2	12- 1
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	1-2-55	12- 6
Extra	10c	1-2-55	12- 6
$4.25 preferred (quar.)	$1.06¼	1-2-55	12- 6
Canada Flooring, Ltd., class B (increased)	‡20c	1- 3	12-15
Canadian General Investments Ltd. (quar.)	‡27½c	1-14	12-31
Canada Iron Foundries, Ltd. (quar.)	‡30c	1- 3	12- 1
Canada Life Assurance (quar.)	‡75c	1- 3	12-15
Canada Machinery Corp. Ltd. (s-a)	‡25c	12-28	12- 1
Canada Northern Power Corp., Ltd. (quar.)	‡15c	1-15	12-20
Canada Permanent Mortg. Corp. (Toronto)	‡65c	1- 3	12-15
Canada Southern Ry. Co. (s-a)	$1.50	1- 1	12-27
Canada Steamship Lines Ltd., 5% pfd. (s-)	‡31¼c	1- 3	12- 3
Canadian Breweries, Ltd. (quar.)	‡31¼c	1- 3	12- 8
Canadian Bronze Co., Ltd., common (quar.)	‡32c	2- 1	1-10
5% preferred (quar.)	‡$1.25	2- 1	1-10
Canadian Canners, Ltd. (quar.)	‡50c	1- 3	12- 1
Canadian Celanese, Ltd., common	‡15c	12-31	12- 3
$1 series preferred (quar.)	‡25c	12-31	12- 3
$1.75 preferred (quar.)	‡43¾c	12-31	12- 3
Canadian General Electric, Ltd. (quar.)	‡$1	1- 3	12-15
Extra	‡$2	1- 3	12-15
Canadian General Securities Ltd., class A	‡$10	1- 3	12-15
Class B	‡$10	1- 3	12-15
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	‡20c	1- 3	12-15
Canadian Industries (1954) Ltd.—			
Common (final)	‡15c	1-31	12-16
7½% preferred (quar.)	‡93¾c	1-14	12-16
Canadian Ingersoll-Rand Co., Ltd.			
Year-end	‡$1	12-28	12-14
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	‡$1	1- 3	12- 3
5% preferred (quar.)	‡$1.25	1- 3	12- 3
5% redeemable preference (quar.)	‡$1.25	1- 3	12- 3
8% preferred (quar.)	‡$2	1- 3	12- 3
Canadian Pacific Railway Co. (final)	‡75c	2-28	12-30
Canadian Refractories, Ltd.—			
4½% preferred (quar.)	‡$1.12½	1-15	12-30
Canadian Silk Products Co.—			
$1.50 class A (quar.)	‡20c	1- 3	12- 1
Canadian Vickers Ltd. (quar.)	‡37½c	1-15	12-31
Canadian Westinghouse, Ltd. (quar.)	‡50c	1- 3	12-15
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	1- 3	11- 2
Extra	‡85c	1- 3	11- 2
Cannon Mills, common (quar.)	75c	1- 3	12- 7
Class B (quar.)	75c	1- 3	12- 7
Cannon Shoe, common (year-end)	15c	1- 3	12-24
Class A (year-end)	15c	1- 3	12-24
Capital Transit Co.	20c	1- 3	12-10
Capitol Records, com. (quar.)	15c	1- 1	12-15
Extra	10c	12-31	12-15
$2.60 preferred (quar.)	65c	1- 1	12-15
Carey (Philip) Mfg., 5% preferred (quar.)	$1.25	12-29	12- 1
5% preferred (quar.)	$1.25	12-29	12- 1
Carnation Co., common (stock dividend)	5%	1- 3	12- 7
3¾% 1st preferred (quar.)	93¾c	1- 3	12-15
Carolina Power & Light, com. (increased)	27½c	2- 1	1-10
$5 preferred (quar.)	$1.25	1- 3	12-15
Carrier Corp. (year-end)	25c	1- 5	12-24
Carter (J. W.) Co. (quar.)	10c	12-29	12-20
Carthage Mills (extra)	25c	1-15	12-31
Cascades Plywood (quar.)	25c	12-28	12-17
Extra	75c	12-28	12-17
Case (J. I.) Co., 7% preferred (quar.)	$1.75	1- 3	12-11
Casmont Industries Ltd., 7% pfd. (quar.)	‡$1.75	1- 4	12-15
Caspers Tin Plate (quar.)	17½c	12-30	12-15
Castle-Trethewey Mines, Ltd.	‡10c	12-30	12- 1
Celanese Corp. of America—			
4½% preferred series A (quar.)	$1.12½	1- 1	12- 3
7% 2nd preferred (quar.)	$1.75	1- 1	12- 3
Celotex Corp., common (quar.)	37½c	1-31	1- 7
5% preferred (quar.)	25c	1-31	1- 7
Celtic Knitting Co., Ltd. (s-a)	‡50c	1-12	12-15
Central Aguirre Sugar Co. (quar.)	40c	1-15	12-31
Central Canada Investments, Ltd. (quar.)	‡10c	1- 3	12-22
5% preference (s-a)	‡$2.50	1-3-55	12-22
Central Dairies Products (year-end)	$3	1- 3	12- 6
Central Electric & Gas, 4.75% pfd. (quar.)	59⅜c	12-31	12-15
$2.50 preferred (quar.)	62½c	12-31	12-15
Central Fibre Products, voting com. (extra)	25c	1- 3	12-10
Non-voting common (extra)	25c	1- 3	12-10
Central Hudson Gas & Electric—			
4.35% preferred (initial)	72½c	1- 3	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
4.75% preferred (quar.)	$1.18¾	1- 3	12-10
Central Illinois Electric & Gas, com. (quar.)	40c	1- 3	12-15
$1.50 preferred (accum.)	$1.25	12-28	12-17
4.10% preferred A (quar.)	$1.02½	1- 3	12-15
4.10% preferred B (quar.)	$1.02½	1- 3	12-15
4.75% preferred C (quar.)	$1.18¾	1- 3	12-15
4.80% preferred D (quar.)	$1.20	1- 3	12-15
Central Illinois Light Co.—			
4½% preferred (quar.)	$1.12½	1- 3	12-17
Central Illinois Public Service—			
4% preferred (quar.)	$1	12-31	12-17
4.25% preferred (quar.)	$1.06¼	12-31	12-17
4.92% preferred (quar.)	$1.23	12-31	12-17
Central Illinois Securities Corp.—			
$1.40 conv preference (entire issue called for redemption on Feb. 1 at $27.50 per share plus this quarterly payment)	35c	2- 1	12- 1
$1.50 preference (accum.)	$1.25	12-28	12-17
Central Indiana Gas	20c	1- 3	12-15
Central Maine Power, common (quar.)	30c	12-31	12-10
3.50% preferred (quar.)	87½c	1- 3	12-10
4.60% preferred (quar.)	$1.15	1- 3	12-10
4.6% convertible preferred (quar.)	$1.15	1- 3	12-10
4.75% preferred (quar.)	$1.18¾	1- 3	12-10
6% preferred (quar.)	$1.50	1- 3	12-10
Central Ohio Light & Power (quar.)	45c	1-15	12-31
Central Telephone, common (quar.)	22½c	12-31	12-15
$2.50 preferred (quar.)	62½c	12-31	12-15
5.44% preferred (quar.)	68c	12-31	12-15
Central Vermont Public Service—			
41.5% preferred (quar.)	$1.03	1- 3	12-15
4.75% preferred (quar.)	$1.19	1- 3	12-15
4.55% preferred (quar.)	$1.16	1- 3	12-15
Central West Utility (annual)	$2	1-15	12-31
Extra	50c	1-15	12-31
Century Shares Trust—			
Year-end from investment income)	15c	12-27	12-14
Cerro de Pasco (increased)	37½c	12-29	12-17
Certain-Teed Products (extra)	25c	1- 7	1- 6
Chadbourn Hosiery Mills, com. (increased)	10c	1- 1	12-20
4½% conv. preferred (quar.)	56¼c	1- 1	12-20
Chamberlain Co. of America (quar.)	10c	12-31	12-15
Chambersburg Engineering (extra)	50c	1-10	12-31
Champion Paper & Fibre Co.—			
$4.50 preferred (quar.)	$1.12½	1- 3	12-20
Chapman Valve Mfg.—			
Stock dividend	5%	1-21	12- 3
Charleston Transit (quar.)	75c	1- 4	1- 3
Charmin Paper Mills, common (quar.)	37½c	1- 1	12-11
5½% conv. preferred (quar.)	34⅜c	1- 1	12-11
Chateau-Gai Wines, Ltd. (s-a)	‡50c	1-10	12-27
Chemical Corn Exchange Bank (quar.)	50c	1- 3	12-15
Chemical Fund (from net capital gains.			
Payable in cash or stock)	97c	12-27	11-24
From net investment income	23c	12-27	12-15
Chesapeake Corp. of Va., extra	50c	1-3-55	12-24
Chesapeake & Ohio Ry., Co.—			
3½% convertible preferred (quar.)	87½c	2- 1	1- 7
Chicago, Burlington & Quincy RR.—			
Year-end	$2	12-29	12-14
Chicago Daily News, Inc. (year-end)	50c	1-10	12-20
Stock dividend	5%	1-10	12-20
Chicago Great Western Ry., com. (year-end)	75c	12-31	12-20
5% preferred (quar.)	62½c	12-31	12-20
Chicago Molded Products (quar.)	20c	1-21	12-17
Chicago Pneumatic Tool, new com. (initial)	25c	1-17	12-29
Extra	75c	1-17	12-29
Stock dividend	5%	1-17	12-29
$3 preferred (quar.)	75c	1-17	12-29
Chicago Railway Equipment, com. (year-end)	50c	12-31	12-22
7% preferred (quar.)	43¾c	12-31	12-22
Chicago, Rock Island & Pacific RR.—			
Common (quar.)	$1.25	12-31	12-13
5% preferred series A (quar.)	$1.25	12-31	12-13
7% preferred (quar.)	$1.75	1- 3	12-20
Cincinnati Gas & Electric, common (quar.)	25c	2-15	1-15
4% preferred (quar.)	$1	1- 3	12-15
Cincinnati Milling Machine (year-end)	$1	12-31	12-17
Cincinnati, New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	$1.25	3- 1	2-15
5% preferred (quar.)	$1.25	6- 1	5-16
5% preferred (quar.)	$1.25	9- 1	8-15
Cincinnati Suburban Bell Telephone (quar.)	$1.13	1- 3	12-14
Cincinnati Transit Co. (year-end)	30c	12-30	12-20
Circle Wire & Cable (year-end)	40c	12-30	12-16
Cities Service Co. (stock dividend)	2%	1-17	12-10
City Railway Co. (Dayton, Ohio)—			
Common (quar.)	50c	12-30	12-15
6% preferred (quar.)	37½c	12-30	12-15
Citizens Utilities (quar.)	12c	12-28	12- 8
Extra (payable at the rate of 3% in common stock)	52c	12-28	12- 8
City Baking, 7% preferred (quar.)	$1.75	2- 1	1-21
City Investing Co., 5½% pfd. (quar.)	$1.37½	1- 3	12-15
City Products Corp. (quar.)	62½c	12-31	12-10
City Ry. (Dayton, Ohio) com. (quar.)	50c	12-30	12-15
6% non-cum pfd. (quar.)	37½c	12-30	12-15
Clark (D. L.) Co. (year-end)	50c	12-29	12-23
Clary Multiplier, common	7½c	1- 6	12-20
5½% convertible preferred (quar.)	6⅞c	1- 2	12-20
Claussner Hosiery Co., 5% pfd. (s-a)	$2.50	1- 3	12-17
Clayton & Lambert Mfg. (quar.)	15c	1- 4	12-21
Extra	10c	1- 4	12-21
Clearfield & Mahoning Ry. (s-a)	$1 50	1-3-55	12-20
Cleveland Builders Supply (quar.)	50c	1- 3	12-15
Cleveland Electric Illuminating Co.—			
$4.50 preferred (quar.)	$1.12½	1-2-55	12- 3
Cleveland Trencher (increased)	18c	12-31	12-15
Cleveland Union Stock Yards	12½c	12-30	12-21
Clinton Foods, Inc., common (monthly)	10c	1- 3	12-16
Common (increased monthly)	15c	2- 1	1-17
Common (monthly)	15c	3- 1	2-16
Common (monthly)	15c	4- 1	3-16
4½% preferred (quar.)	$1.12½	1- 3	12-16
Above issue being called for redemption on Jan. 12 at $102 per share plus accrued dividend.			
Clinton Trust Co. (N. Y.) (quar.)	15c	1- 3	12-20
Cluett Peabody & Co.—			
4% preferred (quar.)	$1	1- 3	12-20
7% preferred (quar.)	$1.75	1- 3	12-20
Coastal Finance, class A (quar.)	50c	1- 1	12-20
6% preferred (quar.)	15c	1- 1	12-20
$1.50 conv. preferred (quar.)	37½c	1- 1	12-20
Coghlin (B. J.) Ltd. (increased)	‡25c	1-31	12-15
Colgate-Palmolive Co., 3½% pfd. (quar.)	87½c	12-31	12-14
Collingwood Terminals, Ltd., com. (annual)	‡50c	1-31	1-10
Extra	‡50c	1-31	1-10
Pref. (annual)	‡50c	1-31	1-10
Participating	‡50c	1-31	1-10
Collins Radio, $2.75 pfd. (quar.)	68¾c	1- 3	12-20
Colonial Ice Co., $6 preferred (quar.)	$1.50	1- 3	12-21
Color-Craft Products (quar.)	10c	1- 5	12-22
Colorado Central Power Co. (monthly)	10c	1- 3	12-15
Monthly	10c	2- 1	1-14
Colorado Fuel & Iron, common (year-end)	35c	1- 5	12-13
5% preferred A (quar.)	62½c	12-31	12- 3
5½% preferred B (quar.)	68¾c	12-31	12- 3
Colorado Interstate Gas, common (quar.)	31¼c	12-31	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Colorado & Southern Ry., common	$1	12-30	12- 9
4% non-cumulative 2nd preferred	$4	12-30	12- 9
Columbia River Packers Association (annual)	50c	12-28	12-22
Columbia Title Insurance (s-a)	10c	12-31	12-20
Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-24
Combined Enterprises, Ltd., 5% pfd. (quar.)	‡$1.25	1-14	12-28
Combustion Engineering (quar.)	75c	1-21	12-28
Commercial Credit Co. (quar.)	65c	12-31	12- 1
Commercial Solvents Corp. (quar.)	25c	12-30	12-10
Commercial Trust Co. (Jersey City) (quar.)	75c	1- 3	12-22
Extra	50c	1- 3	12-22
Commodore Hotel, Inc. (extra)	40c	1- 4	12-15
Commonwealth Edison Co. (quar.)	45c	2- 1	12-23
Commonwealth Internat'l Corp., Ltd. (final)	‡11c	1-15	12-31
Commonwealth Water Co., 5½% pfd. (quar.)	$1.37½	1- 3	12-10
Community Hotel Co. (York, Pa.) (s-a)	$3	1- 3	12-21
Connecticut General Life Insurance—			
Increased	65c	1- 3	12-20
Connohio, Inc., common	10c	1- 3	12-20
40c preferred (quar.)	10c	1- 3	12-20
40c preferred (quar.)	10c	4- 1	3-19
Connecticut Light & Power (quar.)	23c	1- 3	12- 1
Consolidated Cigar Corp.—			
Common (stock dividend)	5%	12-28	12-10
$5 preferred (quar.)	$1.25	1- 1	12-10
Consolidated Dearborn Corp. (quar.)	25c	2- 1	1-14
Consolidated Diversified Standard Securities, Ltd., $2.50 non-cumulative preferred (s-a)	‡75c	12-31	11-30
Consolidated Dry Goods (quar.)	50c	1- 3	12-24
Consolidated Edison (N. Y.), $5 pfd. (quar.)	$1.25	2- 1	1- 7
Consolidated Foods Corp., com. (quar.)	25c	1- 1	12-20
5¼% preferred (quar.)	65⅝c	1- 1	12-20
Consolidated Gas Electric Light & Power (Baltimore) com. (quar.)	35c	1- 3	12-15
4% preferred C (quar.)	$1	1- 3	12-15
4½% preferred B (quar.)	$1.12½	1- 3	12-15
Consolidated Gas Utilities (quar.)	18¾c	12-31	12- 8
Consolidated Investment Trust (Boston)	50c	12-27	12-13
Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	‡40c	1-15	12-17
Year-end	‡35c	1-15	12-17
Consolidated Natural Gas—			
New common (initial)	37½c	2-15	1-17
Consolidated Paper Corp., Ltd. (quar.)	‡37½c	1-24	12-10
Extra	‡75c	1-24	12-10
Consolidated Retail Stores—			
4¼% preferred (quar.)	53c	1- 3	12-20
Consolidated Rock Products	5c	1-15	12-15
Consolidated Television & Radio Broadcasters			
Common (initial)	23c	1- 3	12-16
Class B common (initial)	5c	1- 3	12-16
Consumers Gas Co. (Toronto) (quar.)	‡20c	1- 3	12-15
Consumers Power Co., $4.50 pfd. (quar.)	$1.12½	1-3-55	12- 3
$4.52 preferred (quar.)	$1.13	1-3-55	12- 3
Continental Air Lines (quar.)	12½c	12-31	12-17
Continental Assurance Co., new com. (quar.)	25c	12-31	12-17
Continental Baking Co.—			
Common (increased quar.)	45c	12-27	12-10
$5.50 preferred (quar.)	$1.37½	1- 1	12-10
Continental Can Co., Inc., $3.75 pfd. (quar.)	93¾c	1- 3	12-15
Continental Copper & Steel Industries—			
Common (quar.)	15c	12-31	12- 1
Continental Foundry & Machine (quar.)	50c	12-31	12-15
Year-end	$1.50	12-31	12-15
Continental Motor Coach Lines Inc.	75c	12-29	12-15
Cook Electric Co. (quar.)	15c	1- 3	12-20
Coosa River Newsprint (initial)	50c	1- 3	12-15
Corn Products Refining, com. (quar.)	90c	1-25	12-30
Extra	25c	1-25	12-30
7% preferred (quar.)	$1.75	1-15	12-30
Cornell-Dubilier Electric, common (quar.)	30c	12-30	12-15
Extra	30c	12-30	12-15
$5.25 preferred series A (quar.)	$1.31¼	1-15	12-31
Corning Glass Works, common (quar.)	25c	12-28	12-17
Extra	$2	12-28	12-17
3½% pfd. series 1945 and 1947 (quar.)	87½c	1- 3	12-17
Corporate Investors, Ltd., class A	‡6½c	1-15	12-15
Corroon & Reynolds Corp., common (s-a)	25c	1- 3	12-21
$1 preferred A (quar.)	25c	1- 3	12-21
Cory Corp. (year-end)	20c	1- 5	12-20
Cosden Petroleum Corp.	25c	1- 5	12-15
Cott Beverage Corp.	8c	1-15	12-15
Coty, Inc. (extra)	10c	1-28	12-28
Coty International	10c	12-28	12- 3
Craddock-Terry Shoe, common (s-a)	50c	1- 1	12-15
5% preferred (s-a)	$2.50	1- 2	12-15
Crain (R. L.), Ltd. (quar.)	‡15c	12-31	12-10
Crampton Manufacturing (increased)	10c	12-31	12-15
Cream of Wheat Corp. (quar.)	40c	1- 3	12-20
Extra	25c	12-28	12-20
Crossett Co., class A (quar.)	10c	2- 1	1-15
Class B (quar.)	10c	2- 1	1-15
Crowley Milner & Co.	30c	1- 8	12-31
Crown Central Petroleum Corp.	50c	12-28	12-13
Crown Cork International, $1 class A (quar.)	25c	1- 3	12-15
Participating	$1	1- 3	12-15
Class A (quar.)	25c	4- 1	3-10
Crown Cork & Seal Co., Ltd. (quar.)	‡50c	2-15	1-15
Crown Zellerbach Corp. (quar.)	50c	1- 3	12-10
Crucible Steel, common (stock dividend)	2%	12-31	12-17
5% convertible preferred (quar.)	$1.25	12-31	12-17
Crum & Forster Co., common (quar.)	45c	1-10	12-29
8% preferred (quar.)	$2	12-29	12-15
8% preferred (quar.)	$2	3-31	3-15
Crum & Forster Securities Corp.—			
Class A (quar.)	40c	12-29	12-17
Year-end	$1	12-29	12-17
Class B (quar.)	40c	12-29	12-17
Year-end	$1	12-29	12-17
Crystal Oil Refining Corp., $6 pfd. (accum.)	$1.50	12-28	12-16
Cuban-American Sugar, common (quar.)	15c	1- 4	12-21
7% preferred (quar.)	$1.75	1- 4	12-21
7% preferred (quar.)	$1.75	4- 1	3-17
7% preferred (quar.)	$1.75	7- 1	6-15
7% preferred (quar.)	$1.75	9-29	9-15
Cuban Telephone Co., common (quar.)	$1.50	12-29	12-10
6% preferred (quar.)	$1.50	12-29	12-10
Cuban Tobacco, 5% preferred (accum.)	$15	12-31	12-10
Cumberland Gas Corp. (quar.)	15c	1- 3	12-20
Cummins Engine Co., 4½% pfd. (quar.)	$1.12½	12-31	12-21
Curlee Clothing, common	12½c	1- 3	12-15
4½% preferred (quar.)	$1.12½	1- 3	12-15
Curtis Companies, Inc., common	10c	3-31	3-10
Curtis Publishing Co., $4 prior pfd. (quar.)	75c	1-2-55	12- 3
$7 preferred (quar.)	$1.75	1-2-55	12- 3
Cutter Laboratories (quar.)	11c	1-20	1-10
Dan River Mills, common	25c	12-31	12-15
4½% preferred (quar.)	$1.12½	1- 3	12-15
Dana Corporation, 3¾% pfd. series A (quar.)	93¾c	1-15	1- 5
Davega Stores Corp. of New York—			
5% preferred (quar.)	25c	1- 3	12-20
David & Frere, Ltd., class A (quar.)	‡75c	12-31	12-15
Dayton Malleable Iron, 5% pfd. (quar.)	$1.25	1- 3	11-22
Dayton Rubber, common (quar.)	25c	1-25	1-14
Class A (quar.)	50c	1-25	1-14
Debenture & Securities Corp. of Canada—			
5% pref. (s-a)	‡$2.50	1- 3	12-20
Decca Records (quar.)	17½c	12-29	12-14
Decker Manufacturing Co. (quar.)	7½c	1- 3	12-23
Deere & Co., common	50c	1-3-55	12- 8
Dejay Stores, Inc. (quar.)	7½c	1- 3	12-15
De Long Hook & Eye (quar.)	25c	1- 3	12-20
Diebold, Inc., common	25c	12-27	12-15
4½% preferred (quar.)	28⅛c	1- 3	12-22
Delaware & Hudson Co. (quar.)	$1	12-28	12-13
Delaware Power & Light, 4% pfd. (quar.)	$1	12-31	12-10
3.70% preferred (quar.)	92½c	12-31	12-10
4.28% preferred (quar.)	$1.07	12-31	12-10
4.56% preferred (quar.)	$1.14	12-31	12-10
Delaware RR. Co. (s-a)	$1	1- 3	12-15
Dennison Mfg., com. A (extra)	20c	1-15	12-15
Detroit Aluminum & Brass Corp.	5c	12-29	12-15
Detroit & Canada Tunnel	40c	1- 4	12-21
Detroit Edison Co. quar.)	40c	1-15	12-27
Detroit Hillsdale & South Western RR. (s-a)	$2	1- 5	12-23
Di Giorgio Fruit Corp., $3 pfd. (s-a)	$1.50	1- 3	12-10
Diamond Match Co., common (quar.)	50c	2- 1	1- 7
$1.50 preferred (quar.)	37½c	2- 1	1- 7
Diversey Corp. (quar.)	20c	1- 5	12-20
Stock dividend	5%	1- 5	12-20
Diversified Growth Stock Fund, Inc.—			
Year-end (from net security profits)	56c	12-27	12- 1
Dixie Cup Co., 5% conv. pfd. A (quar.)	62½c	1-10	12-15
Doeskin Products, common (quar.)	25c	12-30	12-24
70c preferred (quar.)	17½c	12-30	12-24
Dome Mines, Ltd. (quar.)	‡17½c	1-31	12-30
Dominion Corset Co., Ltd. (quar.)	‡20c	1- 1	12-10
Dominion Foundries & Steel, Ltd.—			
Common (quar.)	‡15c	1- 3	12-10
4½% preferred (quar.)	‡$1.12½	1-15	12-24
Dominion Glass Co., Ltd., common (quar.)	‡20c	1-14	12-28
Extra	‡62½c	1-14	12-28
7% preferred (quar.)	‡17½c	1-14	12-28
Dominion-Scottish Investments Ltd., com.	‡25c	12-31	12-15
Extra	‡25c	12-31	12-15
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡10c	2- 1	1- 3
$1 preferred (quar.)	‡25c	1- 3	12- 1
Dominion Textile, Ltd., 7% pfd. (quar.)	‡$1.75	1-14	12-15
Dow Chemical Co. (quar.)	25c	1-14	12-23
Draper Corp. (quar.)	35c	1- 3	12- 3
Dravo Corp., 4% preference (quar.)	50c	1- 3	12-23
Dreyfus Fund, Inc. (stock dividend)	100%	1-10	12-28
Dryden Paper Co. (quar.)	40c	1- 7	12-31
Du Mont (A. B.) Laboratories—			
5% non-cumulative preferred (quar.)	25c	1- 3	12-15

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Name of Company	Per Share	When Payable	Holders of Rec.
du Pont (E. I.) de Nemours & Co.—			
$4.50 preferred (quar.)	$1.12½	1-25	1-10
$3.50 preferred (quar.)	87½c	1-25	1-10
Duluth-Superior Transit Co.	$1	1- 3	12-27
Duff-Norton Mfg. (quar.)	50c	12-31	12- 1
Duke Power Co., 7% preferred (quar.)	$1.75	1- 3	12-15
Duquesne Light, common (increased quar.)	45c	1- 3	12-15
3.75% preferred (quar.)	46⅞c	1- 3	12-15
4% preferred (quar.)	50c	1- 3	12-15
4.10% preferred (quar.)	51¼c	1- 3	12-15
4.15% preferred (quar.)	51⅞c	1- 3	12-15
4.20% preferred (quar.)	52½c	1- 3	12-15
Duraloy Co. (quar.)	5c	12-31	12-15
Duro-Test Corp. (increased)	30c	1-5-55	10-25
Duval Sulphur & Potash	31¼c	12-31	12-10
East Malartic Mines	‡10c	1-17	12-17
East Pennsylvania RR. Co. (s-a)	$1.50	1-18	12-31
East Tennessee Natural Gas Co., common	15c	1- 3	12-15
5.20% preferred (quar.)	32½c	1- 3	12-15
Eastern Gas & Fuel Associates, common	10c	1- 3	12- 8
4½% preferred (quar.)	$1.12½	1- 3	12- 8
Eastern Massachusetts Street Ry.—			
6% 1st preferred (accum.)	$4	12-29	12-23
6% 1st preferred (accum.)	$4	3-15	3- 1
Eastern Racing Association—			
Common no par and $2 par (quar.)	7½c	1- 3	12-17
Common no par and $2 par (quar.)	7½c	4- 1	3-18
$1 preferred (quar.)	25c	1- 3	12-17
$1 preferred (quar.)	25c	4- 1	3-18
Eastern Stainless Steel	25c	12-31	12- 1
Eastern States Corp. (Md.)—			
$7 preferred A (accum.)	$1.75	1-2-55	12- 3
$6 preferred B (accum.)	$1.50	1-2-55	12- 3
Eastman Kodak Co., common (increased)	50c	1- 3	12- 3
Extra	20c	1- 3	12- 3
Stock dividend	5%	3-21	2- 7
6% preferred (quar.)	$1.50	1- 3	12- 3
Easy Washing Machine Co., Ltd. (quar.)	‡5c	1- 3	12-20
Extra	‡20c	1- 3	12-20
Easy Washing Machine Corp.—			
Class A (quar.)	15c	12-29	12-17
Class B (quar.)	15c	12-29	12-17
Eaton Paper Corp., common	$1.75	12-28	12-14
6% prior preferred (s-a)	75c	12-28	12-14
Economic Investment Trust, Ltd. (quar.)	‡25c	12-31	12-12
Extra	‡50c	12-31	12-12
Economy Baler Co. (quar.)	5c	1- 3	12-10
Extra	5c	1- 3	12-10
Edison Bros. Stores—			
4¼% participating preferred (quar.)	$1.06¼	1- 3	12-20
Ekco Products, common (increased quar.)	50c	2- 1	1-15
4½% preferred (quar.)	$1.12½	2- 1	1-15
Elastic Stop Nut (quar.)	25c	2- 1	1-14
Year-end	50c	1- 7	12-20
Elder Manufacturing Co. (quar.)	25c	1- 3	12-21
Elder Mines, Ltd.	‡2c	12-29	12-16
El Paso Electric Co.—			
$4.12 preferred (quar.)	$1.03	1- 3	11-29
$4.50 preferred (quar.)	$1.12½	1- 3	11-29
El Paso Natural Gas Co.—			
Common (quar.)	40c	12-30	12-17
Extra	40c	12-30	12-17
Electric Bond & Share (stock dividend) 2⅕th shares of United Gas Corp. for each 100 shares held.) (Subject to SEC approval)	--	12-28	11-26
Electric Controller & Manufacturing—			
Year-end	75c	1- 3	12-20
Electric & Musical Industries, Ltd.—			
American deposit receipts (year-end)	7c	1- 3	12-21
Electric Storage Battery (year-end)	50c	12-28	12-15
Electrical Products Consolidated (quar.)	25c	1- 3	12-20
Extra	50c	1- 3	12-20
Electronic Associates, Inc.	25c	12-31	12-21
Elliott Co., common (quar.)	40c	12-31	12-14
5% preferred (quar.)	62½c	1- 3	12-14
5% 2nd preferred (quar.)	62½c	1- 3	12-14
Elmira & Williamsport RR. Co., 7% pfd. (s-a)	$1.65	1- 3	12-20
8% preferred (quar.)	50c	1- 3	12-15
Emerson Electric Mfg., common (quar.)	35c	12-31	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Emerson Radio & Phonograph (quar.)	10c	1-14	1- 4
Extra	5c	1-14	1- 4
Empire Millwork Corp. (extra)	10c	12-29	12-20
Empire Trust Co. (N. Y.) (quar.)	75c	1- 7	12-24
Emporium Capwell (quar.)	50c	1- 3	12-20
Emsco Manufacturing Co.	25c	1-28	1-14
Enamel & Heating Products, Ltd. (quar.)	‡10c	1-31	12-31
Endicott Johnson Corp., com. (quar.)	40c	1- 3	12-16
4% preferred (quar.)	$1	1- 3	12-16
Equitable Credit Corp.—			
20c participating preferred (quar.)	5c	1- 3	12- 1
Stock divi. (6/10th sh. for each 100 held)	--	1- 3	12- 1
Equity Fund, Inc. (3½c from net investment income and 35½c from net realized gain on investments)	39c	12-27	12- 8
Erie Flooring & Wood Products, Ltd.—			
Class A (s-a)	‡30c	12-31	12-15
Class B	‡10c	12-31	12-15
Essex County Electric Co.	35c	12-29	12-21
Estabrook (T. H.), Ltd., 4.16% pfd. (quar.)	‡26c	1-15	12-15
Eversharp, Inc., common (quar.)	25c	2- 1	1-14
5% preferred (quar.)	25c	1- 3	12-20
Ex-Cello-O Corp. (quar.)	50c	1- 3	12-10
Extra	50c	1- 3	12-10
Excelsior Life Insurance Co. (Toronto) (s-a)	‡$2	1- 3	12-31
Fairbanks Co., 6% preferred (quar.)	$1.50	2- 1	1-20
Fairbanks Morse & Co. (reduced)	35c	1-3-55	12- 9
Fairmont Foods Co., com. (quar.)	15c	1- 3	12-15
4% preferred (quar.)	$1	1- 3	12-15
Family Finance, common (quar.)	35c	1- 3	12-14
4½% pref. A (quar.)	56¼c	1- 3	12-14
5% preferred B (quar.)	62½c	1- 3	12-14
Famous Players Canadian Corp., Ltd. (quar.)	‡37½c	12-29	12- 3
Extra	‡10c	12-29	12- 3
Fanner Mfg.	15c	2-15	2- 1
Stock dividend	1%	2-15	2- 1
Fanny Farmer Candy Shops, Inc. (quar.)	37½c	12-31	12-15
Farmers & Traders Life Insurance Co. (Syracuse N. Y.) (quar.)	$3	12-31	12-15
Fate-Root-Health (extra)	20c	1- 3	12-15
Faultless Rubber Co. (quar.)	25c	1- 3	12-15
Federal Bake Shops (quar.)	15c	12-31	12-10
Federal Chemical, 6% preferred (quar.)	$1.50	1- 3	12-24
Federal Fibreboard (quar.)	50c	1-2-55	12-24
Federal Grain, Ltd., class B (initial)	‡$1	1- 3	12-15
Federal Paper Board, common (quar.)	45c	1-15	1- 3
Preferred (quar.)	50c	1-2-55	12-24
Federated Department Stores (quar.)	62½c	1-29	1- 8
Federation Bank & Trust Co. (N. Y.) (quar.)	25c	12-29	12-20
Extra	25c	12-29	12-20
Fehr (Frank) Brewing Co.—			
6% partic. preferred (s-a)	3c	1- 3	12-17
Felt & Tarrant Mfg. (resumed)	5c	12-28	12-17
Fidelity & Deposit (Md.) (quar.)	75c	1-31	1-14
Field (Marshall) & Co. (see Marshall Field)			
Finance Co. of Pennsylvania (quar.)	$2	1- 3	12-17
Firestone Tire & Rubber (increased quar.)	$1	1-20	1- 5
First Boston Corp.—			
Capital stock and class A capital stock (declared out of the net profits and/or available surplus of the corporation)	$4	1-11	12-28
First National Bank (Jersey City) (quar.)	50c	12-31	12-22
Stock dividend	2%	1-25	1-11
First National Bank of N. Y. (quar.)	$5	1- 3	12-21
Extra	$3	1- 3	12-21
First National Stores (quar.)	50c	1- 3	11-29
Fisher & Porter Co., partic. pref. (s-a)	25c	1- 1	12-15
Participating	10c	1- 1	12-15
Fittings, Ltd., class A (s-a)	‡30c	1- 3	12- 6
Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	1-2-55	12-17
Florida Power & Light Co., common (quar.)	45c	12-28	12- 3
Florida Public Utilities, common	15c	1- 3	12-17
4¾% preferred (quar.)	$1.18¾	1- 3	12-17
Fluor Corp., Ltd. (quar.)	‡30c	1-28	1-14
Follansbee Steel (stock dividend) (One share of the new 5% preferred stock ($5 par) for each share common held)	--	1- 7	12-22
Food Fair Stores, common (quar.)	20c	1- 3	12- 9
$4.20 preferred (quar.)	$1.05	1- 3	12- 9
Food Machinery & Chemical, com. (quar.)	50c	12-31	12-15
Foote-Burt, common	40c	1- 5	12- 8
Forbes & Wallace, $3 class A (quar.)	78c	1- 3	12-24
Formica Co. (quar.)	50c	1- 3	12-17
Extra	50c	1- 3	12-17
Foremost Dairies Inc., common (quar.)	15c	1-3-55	12-14
4% convertible preferred (quar.)	$1	1-3-55	12-14
4½% preferred s f series (quar.)	56¼c	1-3-55	12-14
Fort Pitt Bridge Works (year-end)	$1	12-29	12-15
Foster & Kleiser Co., class A pfd. (quar.)	37½c	1- 3	12-15
Foundation Co. of Canada, Ltd. (increased)	‡17½c	1-21	12-31
400 Madison Avenue Corp.—			
$5 non-cum. preferred (s-a)	$2.50	12-29	12-17
Fownes Bros. & Co.	7½c	12-28	12-17
Frankenmuth Brewing (quar.)	5c	1-10	12-31
Year-end	5c	1-10	12-31
Franklin-Adams Co.	$2	1-10	12-30
Fraser Companies, Ltd. (quar.)	‡25c	1-24	1- 7
Frontier Industries Inc. (quar.)	30c	1- 3	12-21
Frito Co., 70c conv pfd. (quar.)	17½c	12-31	12-20
Frontier Refining Co.—			
Stock dividend on common	2%	12-30	12-10
Stock dividend on common	2%	3-30	3-10
Stock dividend on common	2%	6-30	6-10
Stock dividend on common	2%	9-30	9- 9
Fuller Manufacturing Co. (quar.)	30c	1-20	12-22
Stock dividend	10%	1-20	12-22
Fundamental Investors—			
Year-end from security profits	47c	12-27	11-29
Funsten (R. E.) Co.—			
4½% convertible preferred (quar.)	56¼c	1- 3	12-17
Gabriel Co., 5% conv. preferred (quar.)	12½c	2- 1	1-15
Galveston-Houston Co. (quar.)	25c	1- 3	12-20
Gardner-Denver Co., com. (quar.)	50c	3- 1	2- 7
4% preferred (quar.)	$1	2- 1	1-13
Garfinkel (Julius) & Co., com. (quar.)	37½c	12-31	12-15
5½% preferred (quar.)	34⅜c	12-31	12-15
4½% preferred (quar.)	28⅛c	12-31	12-15
Garlock Packing (quar.)	25c	12-28	12-17
Year-end	25c	12-28	12-17
Garrett Corp. (quar.)	40c	12-31	12-10
Gary (Theo.) & Co., $1.60 1st pfd. (quar.)	40c	1- 3	12- 1
Gas Industries Fund, Inc. (from investment income)	19c	12-30	12-16
Gatineau Power Co., common (quar.)	‡30c	1- 3	12- 1
5% preferred (quar.)	‡$1.25	1- 3	12- 1
5½% preferred (quar.)	‡$1.38	1- 3	12- 1
General American Investors Co.—			
$4.50 preferred (quar.)	$1.12½	1- 3	12-20
General American Oil of Texas, com. (quar.)	15c	1-2-55	12- 3
6% convertible preferred (quar.)	15c	1-2-55	12- 3
General Bakeries, Ltd. (s-a)	‡10c	1-15	12-23
General Bronze Corp. (quar.)	37½c	12-31	12-20
Extra	20c	12-31	12-20
General Builders Supply Corp.—			
5% conv. preferred (quar.)	31¼c	12-31	12-17
General Cable, com. (year-end)	55c	1- 3	12-17
4% 1st preferred (quar.)	$1	1- 3	12-17
4% conv. 2nd pfd. (quar.)	50c	1- 3	12-17
General Candy Corp., (extra)	25c	1- 3	12- 4
General Capital Corp. (resumed) ($15.95 from capital gains and $2.55 from investment income, payable in stock or cash at shareholders' option, who have until Nov. 30 to decide)	$18.50	12-28	11-18
General Contract Corp., com. (quar.)	20c	1- 2-55	12- 9
Year-end	10c	12-31	12- 9
5% pfd. ($100 par) (quar.)	$1.25	1- 2-55	12- 9
5% pfd. ($20 par) (quar.)	25c	1- 2-55	12- 9
6% preferred (quar.)	15c	1- 2-55	12- 9
General Controls Co., common (quar.)	20c	12-31	12-15
Stock dividend	5%	1-14	12-22
6% preferred (quar.)	37½c	12-31	12-15
General Dynamics Corp.—			
Common (increased quar.)	$1	1-10	12-14
General Electric Co. (quar.)	40c	1-25	12-17
General Finance Corp.—			
5% preferred "A" (s-a)	25c	5-25	5-10
General Foods, $3.50 pfd. (quar.)	87½c	2- 1	1-10
General Investors Trust (Boston)	8c	12-30	12-15
General Mills, Inc., 5% preferred (quar.)	$1.20	1- 3	12-10
General Motors Corp.—			
$5 preferred (quar.)	$1.25	2- 1	1-10
$3.75 preferred (quar.)	93¾c	2- 1	1-10
General Outdoor Advertising—			
6% preferred (quar.)	$1.50	2-15	2- 1
General Package Corp.—			
New common (initial)	37½c	1-1-55	12-15
General Paint Corp.—			
$1 1st conv. preferred (quar.)	25c	1- 1	12-15
$1 conv. 2nd preferred (quar.)	25c	1- 1	12-15
General Petroleums of Canada, Ltd.—			
Ordinary (s-a)	‡10c	1- 5	12-15
Class A (s-a)	‡10c	1- 5	12-15
General Products Mfg.—			
A stock dividend on the A and B shares of one share of 3% redeemable preferred $1 par for each share held	--	1-14	12-30
General Public Service—			
$6 preferred (quar.)	$1.50	2- 1	12-31
$5.50 preferred (quar.)	$1.37½	2- 1	12-31
$4 preferred (quar.)	$1	2- 1	12-31
General Railway Signal, common (quar.)	50c	12-31	12-10
Extra	50c	12-31	12-10
5% preferred (quar.)	$1.25	12-31	12-10
General Realty & Utilities (quar.)	15c	1- 3	12-20
General Shoe Corp., common (quar.)	62½c	1-31	1-17
$3.50 preferred A (quar.)	87½c	1-31	1-17
General Steel Castings Corp., com. (quar.)	30c	12-31	12-20
Extra	30c	12-31	12-20
$6 preferred (quar.)	$1.50	1- 3	12-20
General Steel Wares Co., Ltd. (quar.)	‡10c	2-15	1-14
General Telephone Co. of California—			
5% preferred (quar.)	25c	2- 1	1- 8
4½% preferred (quar.)	22½c	2- 1	1- 8
General Telephone Co. of Illinois—			
$2.37½ preferred (initial)	59⅜c	1- 3	12-15
General Telephone Co. of Indiana—			
$2.50 preferred (quar.)	62½c	1- 3	12-15
General Telephone Co. of Michigan—			
2.70% preferred (quar.)	67½c	1- 3	12-15
General Telephone Co. (Ohio)—			
$1.25 preferred (quar.)	31¼c	1- 3	12-15
$1.40 preferred (quar.)	35c	1- 3	12-15
General Telephone Co. of the Southwest—			
$2.20 preferred (quar.)	55c	2- 1	1-10
5½% preferred (quar.)	27½c	2- 1	1-10
General Telephone Co. of Pennsylvania—			
$2.10 preferred (quar.)	53c	12-31	12-15
General Telephone Corp., com. (quar.)	40c	12-31	12- 8
4.40% preferred (quar.)	55c	1- 3	12-15
4.75% preferred (quar.)	59⅜c	1- 3	12-15
General Tire & Rubber Co.—			
5½% preferred (quar.)	$1.37½	12-30	12-20
$5.50 preference (quar.)	$1.37½	12-30	12-20
4¼% preferred (quar.)	$1.06¼	12-30	12-20
3¾% preferred (quar.)	93¾c	12-30	12-20
3¼% 2nd convertible preferred (quar.)	81¼c	12-30	12-20
General Time Corp., com. (quar.)	50c	1- 3	12-17
Stock dividend	10%	1-20	12-17
4¼% preferred (quar.)	$1.06¼	1- 3	12-17
Genessee Brewing, class A (quar.)	7½c	1- 3	12-17
Class B (quar.)	7½c	1- 3	12-17
Genuine Parts Co. (quar.)	25c	1- 3	12-13
Georgia-Pacific Plywood Co.—			
$2.25 preferred (quar.)	56¼c	1- 3	12-22
Georgia Power Co., $5 preferred (quar.)	$1.25	1- 3	12-15
$4.92 preferred (quar.)	$1.23	1- 3	12-15
$4.60 preferred (quar.)	$1.15	1- 3	12-15
Gerber Products Co., 4½% pfd. (quar.)	$1.12½	12-30	12-15
Giant Portland Cement (increased)	20c	1- 3	12-15
Giannini (G. M.) & Co.—			
6% convertible preferred (quar.)	$$1.50	12-31	12-21
Giant Yellowknife Gold Mines, Ltd.	‡20c	1-14	12-15
Gibson Art Co., common	50c	1-2-55	12-20
Stock dividend	2%	1-2-53	12-20
Giddings & Lewis Machine Tool Co.—			
Increased quarterly	50c	12-27	12-17
Extra	30c	12-27	12-17
Gillette Co. (increased quar.)	75c	3- 5	2- 1
Gisholt Machine Co. (extra)	50c	1- 5	12- 1
Given Manufacturing Co.	20c	1- 3	12-20
Gladding McBean & Co. (quar.)	35c	1-20	1- 7
Glens Falls Insurance (N. Y.) (quar.)	50c	1- 3	12-15
Glidden Co. (quar.)	50c	1- 3	11-30
Gladden Products Corp.	5c	12-31	12-14
Stock dividend	5%	12-31	12-14
Glattfelter (P. H.) Co., com. (increased quar.)	45c	1- 3	12-27
Extra	5c	1- 3	12-27
4½% preferred (quar.)	56¼c	2- 1	1-15
Glen-Gery Shale Brick (quar.)	10c	12-28	12-13
Extra	5c	12-28	12-13
Globe-Wernicke Co., 7% preferred (quar.)	$1.75	1-3-55	12-20
Godchaux Sugars, class A	50c	1- 1	12-20
$4.50 prior preferred (quar.)	$1.12½	1- 1	12-20
Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	1- 3	12-10
Gold & Stock Telegraph (quar.)	$1.50	1- 3	12-15
Goldblatt Bros. (quar.)	12½c	1- 3	12- 6
Goodrich (B. F.) Co.	80c	12-31	12- 7
Stock dividend	100%	1- 5	12-14
Goodyear Tire & Rubber (stock dividend)	100%	1-22	12-30
Goodyear Tire & Rubber Co. of Canada—			
Common (quar.)	‡$1	12-31	12-10
4% preference (quar.)	‡50c	1-31	1-10
Gordon Foods, Inc. (quar.)	10c	1- 6	12-21
Gould-National Batteries, common (quar.)	42½c	2- 1	1-20
4½% preferred (quar.)	56¼c	2- 1	1-20
Grace National Bank (extra)	$2	12-27	12-20
Graham Paige Corp., 5% pfd. (accum.)	31¼c	2- 1	1-10
5% preferred A (accum.)	62½c	1- 3	12-20
Grand & Toy Co. Ltd. (quar.)	‡15c	12-31	12-17
Extra	‡10c	12-31	12-17
Grand Union Co., 4½% preferred (quar.)	56¼c	1-15	12-27
Grant (W. T.) Co., 3¾% preferred (quar.)	93¾c	1- 3	12- 6
Grayson-Robinson Stores, Inc.—			
$2.25 preferred (quar.)	56¼c	2-15	2- 1
Great American Insurance Co. (N. Y.) (quar.)	37½c	1-15	12-30
Great Lakes Paper Co., Ltd. (quar.)	‡40c	1-10	12-15
Great Lakes Power Corp., Ltd.—			
5% preferred (quar.)	‡31¼c	12-30	12- 1
Great Lakes Steamship Co., com. (year-end)	50c	12-27	12-17
4½% preferred (quar.)	$1.12½	12-27	12-17
Great Lakes Towing, common (quar.)	25c	3-31	3-18
Year-end	50c	12-31	12-21
7% preferred (accum.)	$7	12-31	12-21
Great West Saddlery Co., Ltd. (quar.)	‡50c	12-31	12-16
Great Western Sugar, common (quar.)	30c	1- 3	12-10
7% preferred (quar.)	$1.75	1- 3	12-10
Green Giant Co., 5% pfd. (quar.)	$1.25	1- 3	12-15
Green Mountain Power (increased quar.)	45c	1- 3	12-22
Greening (B.) Wire Co., Ltd. (quar.)	‡5c	1- 3	12-15
Greyhound Corp., com. (quar.)	25c	12-31	12-13
4¼% preferred (quar.)	$1.06¼	12-31	12-13
5% series 1954 pfd. (quar.)	$1.25	12-31	12-13
Grocery Store Products (quar.)	20c	12-28	12- 3
Extra	20c	12-28	12- 3
Grumman Aircraft Engineering—			
Extra	50c	1-10	12-30
Guardian Realty Co. of Canada—			
7% preferred (accum.)	‡75c	1-15	12-31
Guaranty Trust (N. Y.) (extra)	80c	1-17	12-15
Extra	50c	1-17	12-15
Guenther Publishing Corp. (annual)	$10	1- 3	12-15
Guild Films Co. (initial)	20c	1- 3	12-20
Gulf Life Insurance Co. (Pa.)	12½c	2- 1	1-15
Gulf Mobile & Ohio RR.			
$5 preferred (quar.)	$1.25	3-10	2-18
$5 preferred (quar.)	$1.25	6-13	5-24
Gulf Power, 4.64% preferred (quar.)	$1.16	1- 3	12-15
Gustin-Bacon Mfg. (quar.)	10c	1- 5	12-23
Gypsum Lime & Alabastine of Canada, Ltd.			
Increased (quarterly)	‡60c	3- 1	2- 1
Quarterly	‡60c	6- 1	5- 2
Hahn Brass Co., class A (quar.)	‡20c	1- 3	12-10
Common	‡25c	1- 3	12-10
Halliburton Oil Well Cementing Co. (quar.)	50c	3-10	2-25
Haloid Co. (quar.)	40c	1- 3	12-15
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	‡$1.25	2-15	2- 4
Hamilton Manufacturing Co. (quar.)	20c	12-29	12-21
Hammermill Paper Co.—			
4¼% preferred (quar.)	$1.06¼	1- 3	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
Hanover Bank (N. Y.) (quar.)	$1	1- 3	12-17
Stock div. (one shr. for each 9 shrs. held)	----	2-15	1-21
Hanover Fire Insurance (N. Y.) (quar.)	45c	1- 3	12-15
Hanson-Van Winkle-Munning Co. (quar.)	15c	12-31	12-15
Harbison Walker Refractories Co.—			
6% preferred (quar.)	$1.50	1-20	1- 5
Harding Carpets, Ltd. (reduced)	‡15c	1- 3	12-15
Harnischfeger Corp., common (quar.)	40c	1-3-55	12-20
5% 2nd preferred (quar.)	$1.25	1-3-55	12-20
Harrington & Richardson Arms Co., class A	25c	1- 4	12-15
Harris (A.) Co., 5½% preferred (quar.)	$1.37½	2- 1	1-20
Harris-Seybold Co. (stock-dividend)	50%	1-24	1-14
Harrisburg Steel, common (quar.)	37½c	1- 5	12-14
Stock dividend	10%	1- 5	12-14
Class B	5c	1-12	12-14
Stock dividend	10%	1-12	12-14
Harshaw Chemical Co.—			
4½% convertible preferred (quar.)	$1.12½	1- 3	12-17
Hart Schaffner & Marx (quar.)	40c	2-14	1-21
Hartford Fire Insurance (quar.)	75c	1- 3	12-15
Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36¼c	1- 3	12-15
Havana Lithograph, 6% preferred (quar.)	37½c	1-15	12-31
Haverhill Electric Co.	50c	12-29	12-21
Hayes Manufacturing Corp. (quar.)	15c	1-31	1-14
Hazel-Atlas Glass Co. (quar.)	30c	1- 3	12-17
Heidelberg Brewing (quar.)	5c	1- 3	12-17
Extra	2½c	1- 3	12-17
Hein-Werner Corp. (year-end)	55c	12-31	12- 6
Heinz (H. J.), common (quar.)	45c	1-10	12-24
3.65% preferred (quar.)	91¼c	1- 3	12-17
Heller (W. E.) & Co., com. (increased quar.)	35c	1- 3	12-30
Extra	35c	1- 3	12-20
4% preferred (quar.)	$1	1- 3	12-20
5½% preferred (quar.)	$1.37½	1- 3	12-20
Helme (George W.) Co., common (quar.)	40c	1- 3	12- 8
7% preferred (quar.)	43¾c	1- 3	12- 8
Hendershot Paper Products, Ltd. (quar.)	‡25c	1- 3	12-14
Hercules Cement (quar.)	37½c	1- 3	12-15
Stock Dividend	5%	1- 3	12-15
Hershey Chocolate 4¼% pfd. (quar.)	53⅛c	2-15	1-25
Higbie Manufacturing Co.—			
5% convertible preferred (quar.)	12½c	1-3-55	12-15
Higgins, Inc. (initial) (Company revised record date)	10c	6- 1	y2-28
Hines (Edward) Lumber (quar.)	50c	1-10	12-20

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Hoffman Radio Corp. (quar.)	25c	12-31	12-15
Holan (J. H.) Corp. (quar.)	12½c	12-27	12-17
Holly Sugar Corp. (quar.)	30c	2- 1	12-31
Stock dividend	25%	2- 1	12-31
Holeproof Hosiery Co. (quar.)	25c	12-31	12-21
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	12-29	12- 1
Holt (Henry) & Co., 5½% pfd. (s-a)	27½c	1- 1	12-21
Holly Sugar Corp., common (quar.)	30c	2- 1	12-31
Stock distribution	25%	2- 1	12-31
5% convertible preferred (quar.)	37½c	2- 1	12-31
Holmes (D. H.) Co. (quar.)	50c	1- 3	12-18
Hooker Electrochemical Co.—			
$4.25 preferred (quar.)	$1.06¼	12-30	12- 3
$4.20 preferred B (quar.)	$1.05	12-30	12- 3
Above $4.20 pfd. being called for redemption on Dec. 31 at $103 per share plus the $1.05 quarterly dividend payment.			
Home Improvement Financing Corp., pfd.	30c	1-15	12-31
Home Insurance Co. (quar.)	50c	2- 1	1- 3
Home Title Guaranty	25c	12-31	12-23
Extra	25c	12-31	12-23
Hoover Co., 4½% pfd. (quar.)	$1.12½	12-30	12-20
Horner (F. W.), Ltd., class A (quar.)	‡12½c	1- 3	12- 1
Hot Shoppes, Inc. (quar.)	15c	1-15	12-31
Houdaille-Hershey Corp.—			
$2.25 conv preferred (quar.)	56¼c	1- 3	12-16
Household Finance, new com. (initial qua.)	30c	1-15	12-31
3¾% preferred (quar.)	93¾c	1-15	12-31
4% preferred (quar.)	$1	1-15	12-31
4.40% preferred (quar.)	$1.10	1-15	12-31
Common (quar.)	30c	4-15	3-31
3¾% preferred (quar.)	93¾c	4-15	3-31
4% preferred (quar.)	$1	4-15	3-31
4.40% preferred (quar.)	$1.10	4-15	3-31
Houston Natural Gas, common (quar.)	25c	12-28	12-15
5% preferred ($50 par) (quar.)	62½c	12-28	12-15
5% preferred ($25 par) (quar.)	31¼c	12-28	12-15
Houston Oil Co. of Texas (quar.)	50c	12-27	12-10
Extra	25c	12-27	12-10
Houston Oil Field Material Co.—			
5% preferred (quar.)	$1.25	12-30	12-20
5½% preferred (quar.)	$1.37½	12-30	12-20
Howell Electric Motors	20c	1- 3	12-20
Hubbard Felt Co., Ltd., class A (s-a)	‡75c	1- 1	12- 8
Hudson County National Bank (Jersey City)—			
Quarterly	75c	1- 1	12-17
Hudson Fund, Inc. (23c from long-term capital gains and 21c from ordinary income.)	44c	1-15	12-29
Hudson Trust Co. (Union City, N. J.)—			
Quarterly	10c	1- 3	12-21
Hughes-Owen Co., Ltd.—			
80c convertible class A common (quar.)	‡20c	1-15	12-15
Class B common (quar.)	‡10c	1-15	12-15
Humphreys Manufacturing Co.—			
Common (increased)	25c	12-31	12-20
6% preferred (quar.)	$1.50	12-31	12-20
Hunt Foods, Inc., common (quar.)	15c	12-31	12-15
Huron & Erie Mortgage	$1.50	1- 3	12-15
Husky Oil & Refining, 6% pfd. (quar.)	75c	1- 1	12-15
Huttig Sash & Door, common (extra)	50c	12-29	12-23
5% preferred (quar.)	$1.25	12-30	12-17
Hydraulic Press Brick Co. (quar.)	20c	2- 1	1-14
Hydro-Electric Securities Corp., B pfd (s-a)	‡25c	2- 1	12-31
Hygrade Food Products (year-end)	50c	1- 4	12-17
Ideal Cement Co., new com (initial quar.)	35c	12-31	12-10
Extra	30c	12-31	12-10
Illinois Brick Co. (increased)	25c	2- 1	1-14
Extra	25c	2- 1	1-14
Illinois Power, common (quar.)	55c	2- 1	1-10
4.20% preferred (quar.)	52½c	2- 1	1-10
4.26% preferred (quar.)	53¼c	2- 1	1-10
4.42% preferred (quar.)	55¼c	2- 1	1-10
4.70% preferred (quar.)	58¾c	2- 1	1-10
4.08% preferred (quar.)	51c	2- 1	1-10
Imperial Life Assurance (Canada)	‡37½c	1- 3	12-20
Imperial Tobacco (Canada) Ltd. (quar.)	‡10c	12-31	11-30
Indiana & Michigan Electric, 4.12% pfd.	88c	1- 3	12-10
4.56% preferred (quar.)	$1.14	1- 3	12-10
4⅛% preferred (quar.)	$1.03⅛	1- 3	12-10
Indianapolis Power & Light, com. (increased)	30c	1-14	1- 3
4% preferred (quar.)	$1	1- 1	12-17
4.20% preferred (quar.)	$1.05	1- 1	12-17
4.60% preferred (quar.)	$1.15	1- 1	12-17
Industrial Acceptance Corp., Ltd.—			
Common (quar.)	‡62½c	12-27	12-15
5% conv. pfd. (quar.)	‡37½c	12-27	12-15
5% conv. preferred (quar.)	‡50c	12-27	12-15
5% preferred (quar.)	‡$1.25	12-27	12-15
4¼% preferred (quar.)	‡$1.06¼	12-27	12-15
Industrial Bank of Commerce (N. Y.) (quar.)	50c	1- 3	12-21
Ingersoll Machine & Tool Co., Ltd.—			
Class A (quar.)	‡12½	1- 3	12-15
4% preferred (quar.)	‡$1	1- 3	12-15
Ingersoll-Rand Co., 6% preferred (s-a)	$3	1- 2	12- 3
Inland Investors—			
(70c year-end from ordinary income and 55c from capital gains distribution)	$1.25	12-29	12-20
Institutional Growth Stock Fund (15c from income and 20c from security profits)	35c	2- 1	1- 3
Institutional Income Fund, Inc. (quarterly of 9c from ordinary income and 3c from security profits)	12c	1-14	12-15
Institutional Shares—Insurance Fund—			
1⅗c from ordinary income and 3⅗c from security profits	5c	1- 3	12- 1
Insurance Co. of North America (quar.)	62½c	1-15	12-31
Insuranshares Ctfs. (increased s-a)	20c	1- 3	12-16
Interchemical Corp. (year-end)	30c	12-30	12-17
Inter-City Baking, Ltd. (quar.)	‡20c	12-31	12-15
Extra	‡25c	1-31	1-14
International Bronze Powders, Ltd.—			
6% preferred (quar.)	‡37½c	1-14	12-15
International Cellucotton Products Co.—			
Quarterly	45c	1- 3	12-21
International Correspondence Schools Worlds, Ltd., Inc.	15c	12-31	11-30
International Harvester Co., com. (quar.)	50c	1-15	12-15
International Metal Industries Ltd.—			
Class A (quar.)	‡40c	1- 4	12-17
4½% preferred (quar.)	‡$1.12½	1- 4	12-17
International Milling Co., 4% pfd., (quar.)	‡$1	1-15	12-31
International Minerals & Chemical Corp.—			
Common (quar.)	40c	1- 3	12-10
4% preferred (quar.)	$1	12-30	12-10
International Mining Corp.	10c	12-27	12-10
International Nickel Co. of Canada—			
7% pfd. ($100 par) (quar.)	†$1.75	2- 1	1- 3
7% preferred ($5 par) (quar.)	†$3¾c	2- 1	1- 3
International Ocean Telegraph (quar.)	$1.50	1- 3	12-15
International Paints (Canada) class A	‡25c	1-14	12-17
Class B	‡25c	1-14	12-17
6% preferred (participating)	‡25c	1-14	12-17
International Paints (Canada), Ltd.—			
6% preferred (s-a)	60c	1-14	12-17
International Power, Ltd. (quar.)	‡60c	1-15	12-15
International Resistance Co. (extra)	10c	12-30	12-21
International Shoe Co. (quar.)	60c	1- 3	12-15
International Silver, 7% preferred (quar.)	43¾c	1- 3	12-15
International Telephone & Telegraph (quar.)	25c	1-18	12-17
International Textbook Co. (quar.)	30c	1- 3	12- 3
International Utilities Corp.—			
$1.40 convertible preferred (quar.)	35c	2-1-55	1-14
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4- 1	3-11
Interstate Co., 5% prior preferred (quar.)	$1.25	12-31	12-15
Interstate Department Stores (quar.)	62½c	1-14	12-23
Interstate Power Co., common (quar.)	17½c	12-20	12- 4
4.70% preferred (entire issue called for redemption on Jan. 10 at $52.50 per share plus this dividend)	65¾c	1-10	----
Investment Trust of Boston—			
Quarterly from undistributed net income	15c	12-31	12-15
Iowa Electric Light & Power Co.—			
Common (quar.)	30c	1- 3	12-15
4.80% preferred (quar.)	60c	1- 3	12-15
4.30% preferred (quar.)	53¾c	1- 3	12-15
Iowa Power & Light Co., common (quar.)	35c	12-27	11-26
3.30% preferred (quar.)	82½c	1-3-55	12-15
4.40% preferred (quar.)	$1.10	1-3-55	12-15
4.35% preferred (quar.)	$1.08¾	1-3-55	12-15
Irving Trust Co. (quar.)	30c	1- 3	12- 2
Extra	10c	1- 3	12- 2
Island Creek Coal, $6 preferred (quar.)	$1.50	1- 3	12-14
Jack & Heintz, Inc., 4% preferred (quar.)	50c	1-2-53	12-15
Jamaica Public Service, Ltd., com. (quar.)	‡25c	1- 3	11-30
7% preferred (quar.)	x‡$1.75	1- 3	11-30
Jamaica Water Supply Co.—			
5% preferred A (quar.)	$1.25	12-31	12-15
5% preferred B (quar.)	$1.25	12-31	12-15
5% preferred C (quar.)	$1.37½	12-31	12-15
Jamestown Telephone, 5% 1st pfd. (quar.)	$1.25	1- 1	12-15
Jarecki Corp.	20c	2- 1	1-14
Stock dividend	1%	2- 1	1-14
Jeanette Glass, 7% preferred (accum.)	$3.50	1- 3	12-15
Jefferson Custodian Fund	24c	12-30	12-22
Jenkins Brothers, founders shares	$1	12-29	12-21
Year-end	$6	1- 5	12-21
Non-voting common	25c	12-29	12-21
Year-end	$1.50	1- 5	12-21
Jervis Corp. (quar.)	15c	2-15	1-14
Jewel Tea Co., 3¾% preferred (quar.)	93¾c	2-1-55	1-18
3¾% preferred (quar.)	93¾c	2-1-55	1-18
Johnson & Johnson (extra)	25c	1-11	12-23
Johnson Mutual Fund, Inc.—			
Year-end of which 41c is from net investment income and 78c from realized capital gains)	$1.19	12-22	12-10
Johnson Oil & Refining (quar.)	20c	1- 5	12-31
Jones & Lamson Machine (extra)	$1.25	1- 7	12- 3
Jones & Laughlin Steel Corp., com. (quar.)	50c	12-28	12- 3
5% preferred A (quar.)	$1.25	1-2-55	12- 3
5% preferred (quar.)	62½c	1- 3	12-20
Joplin Water Works, 6% pfd. (quar.)	$1.50	1-15	1- 3
Joseph & Feiss Co. (quar.)	25c	12-20	12- 6
Journal Publishing Co. of Ottawa, Ltd. (quar.)	‡20c	1-15	12-22
Extra	‡20c	1-15	12-22
Kaiser Steel Corp., $1.46 preferred (quar.)	36½c	12-31	12-17
Kansas City Power & Light, com. (quar.)	45c	12-20	12- 1
3.80% preferred (quar.)	95c	3- 1	2-14
4% preferred (quar.)	$1	3- 1	2-14
4.20% preferred (quar.)	$1.05	3- 1	2-14
4½% preferred (quar.)	$1.12½	3- 1	2-14
Kansas City Public Service—			
5% preferred (accum.)	$1.75	1- 3	12-15
Kansas City Southern Ry.—			
4% non-cum preferred (quar.)	50c	1-15	12-31
Kansas Gas & Electric, common (quar.)	60c	12-27	12- 3
4½% preferred (quar.)	$1.12½	1- 3	12-10
4.28% preferred A (quar.)	$1.07	1- 3	12-10
Kansas-Nebraska Natural Gas, com. (quar.)	28c	1- 3	12-15
$5 preferred (quar.)	$1.25	1- 3	12-15
$5.65 preferred (quar.)	$1.42	1- 3	12-15
Kansas Power & Light, common (quar.)	28c	1- 3	12- 3
4¼% preferred (quar.)	$1.06¼	1- 3	12- 3
4½% preferred (quar.)	$1.12½	1- 3	12- 3
5% preferred (quar.)	$1.25	1- ?	12- 3
Keller Tool Co. (year-end)	15c	12-27	12-15
Kelling Nut Co., 6% preferred (quar.)	30c	12-31	12-15
Kellogg Co., 3½% preferred (quar.)	87½c	1-3-55	12-15
Kelsey-Hayes Wheel (increased quar.)	50c	1- 3	12-17
Kelvinator of Canada, Ltd. (quar.)	‡37½c	12-20	12- 4
Kendall Co., $4.50 pfd. (quar.)	$1.12½	1- 3	12-15
Kennametal, Inc.	25c	12-20	12-10
Kent-Moore Organization (extra)	20c	12-31	12-20
Kerr-Audison Gold Mines, Ltd. (quar.)	‡20c	12-30	11-30
Kerr Manufacturing, 6% partic. A (quar.)	4½c	12-31	12-20
Kewanee Oil Co., (extra)	15c	1- 5	12- 1
Key Company (year-end)	40c	12-20	12-10
Keyes Fibre Co., $3 class A (quar.)	75c	2-1-55	1-11
Keystone Custodian Fund—			
Series "B-3" from net investment income	45c	1-15	12-31
Series "S-4" from net investment income	10c	1-15	12-31
Keystone Portland Cement (quar.)	30c	12-22	12- 7
Extra	25c	12-22	12- 7
Kidde (Walter) & Co.	25c	12-31	12-15
Kimberly-Clark, new common (initial)	37½c	1- 3	12-10
4% preferred (quar.)	$1	2- 1	1-14
Kimberly Corp. (quar.)	5c	1- 3	12-11
Kings County Lighting Co.—			
4% preferred (quar.)	50c	1- 3	12-17
Kingsport Press (quar.)	20c	1- 3	12- 3
Kinney (G. R.) Co., common (quar.)	35c	12-24	12-10
Koppers Co., Inc., common (quar.)	50c	12-21	12- 1
4% preferred (quar.)	$1	1-3-55	12- 1
Kroger Co., 6% first pfd. (quar.)	$1.50	1-3-55	12-15
7% second preferred (quar.)	$1.75	2-1-55	1-15
Kuhlman Electric Co., common (quar.)	15c	1-10	12-20
5½% preferred (quar.)	13¾c	2- 1	1-20
Kuppenheimer (B.) Co. (s-a)	50c	1- 3	12-24
La France Industries (quar.)	10c	1- 5	1- 3
La Salle Extension University (quar.)	10c	1-10	12-24
Lab[illegible] (John) Ltd. (quar.)	‡25c	1- 3	12-15
Laclede Gas Co. (quar.)	15c	1- 3	2-17
Laclede Steel (quar.)	$1	2-16	2-10
Extra	$1	2-16	2-10
Lake Superior & Ishpeming RR. Co. (quar.)	35c	1-18	1- 3
Lamaque Gold Mines, Ltd.	‡8c	2- 1	12- 8
Lambert (Alfred), Inc., class A (quar.)	‡15c	12-31	12-15
Class B (quar.)	‡15c	12-31	12-15
Lamson Corp. of Delaware, com. (quar.)	20c	12-31	12-24
6% prior preferred (s-a)	$1.50	12-31	12-24
Lambert Co. (quar.)	37½c	1-10	12-24
Landers Frary & Clark (quar.)	50c	12-27	12-13
Langendorf United Bakeries, com. (quar.)	45c	1-15	12-31
$1.80 preferred (quar.)	45c	1-15	12-31
Latrobe Steel Co. (quar.)	50c	12-29	12- 8
Stock dividend	4%	12-29	12- 8
Lau Blower	15c	12-31	12-10
Stock dividend	1%	12-31	12-10
Lawrence Electric Co.	60c	12-30	12-17
Lear, Inc., common	15c	1- 3	12-20
5% preferred (s-a)	12½c	1- 3	12-20
Leath & Co., common (quar.)	25c	1- 1	12-17
Extra	$1	1- 1	12-17
$2.50 preferred (quar.)	62½c	1- 1	12-17
Lee Rubber & Tire (quar.)	75c	2- 1	1-17
Leece-Neville Co.	10c	1-25	1-10
Lehman Corp.	15c	1-10	12-29
Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	2- 1	1-17
Lerner Stores Corp., common (quar.)	30c	1-15	1- 3
4½% preferred (quar.)	$1.12½	2- 1	1-20
Leslie Salt Co. (quar.)	40c	3-15	2-15
Lexington Union Station, 4% pfd. (s-a)	$2	1- 3	12-15
Ley (Fred T.) & Co.	15c	1-10	12-20
Liberty Fabrics of N. Y., common (quar.)	10c	1- 5	12-15
5% preferred (quar.)	12½c	1- 5	12-15
Liberty Loan Corp. (quar.)	37½c	1- 3	12-10
Liberty Products Corp.	37½c	12-31	12-17
Liberty Life Insurance (Greenville, S. C.)—			
Quarterly	25c	12-31	12-23
Liggett & Myers Tobacco Co.—			
7% preferred (quar.)	$1.75	1- 3	12-10
Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (quar.)	50c	2- 1	1-24
Link-Belt Co. (quar.)	60c	3- 3	2- 3
Lionel Corp. (quar.)	20c	1-15	12-20
Extra	15c	1-15	12-20
Lipe-Rollway, class A common	12½c	12-31	12-10
$1 conv. preferred (quar.)	25c	12-31	12-10
Little Miami RR. Original (quar.)	$1.00	3-10	2-18
Special guaranteed (quar.)	50c	3-10	2-18
Local Finance Corp., com. (quar.)	15c	2- 1	1-15
Class A	10c	1-15	1- 3
Preferred (quar.)	11¼c	3- 1	2-15
Locke Steel Chain (quar.)	20c	12-29	12-15
Lockheed Aircraft Corp.—			
Stock dividend	5%	1-24-55	11-19
Lock Joint Pipe Co., common (monthly)	$1	12-31	12-21
8% preferred (quar.)	$1	1-2-55	12-22
Loew's (Marcus) Theatres, Ltd. (quar.)	‡$1	12-31	12-10
Extra	‡$1	12-31	12-10
Loft Candy Corp. (s-a)	10c	1- 7	12-15
London Canadian Investment Corp., Ltd.—			
Common	‡18c	12-30	12-15
$3 preferred (quar.)	‡75c	12-30	12-15
London Hosiery Mills, Ltd., class A	‡20c	1- 1	12-17
Lone Star Brewing (quar.)	25c	1- 3	12-15
Year-end	25c	1- 3	12-15
Long-Bell Lumber (Mo.) (quar.)	25c	3- 1	2- 1
Long Island Lighting, 5% pfd. B (quar.)	$1.25	1- 3	12-10
4¼% preferred D (quar.)	$1.06¼	1- 3	12-10
4.35% preferred E (quar.)	$1.08¾	1- 3	12-10
Longines-Wittnauer Watch Co. (quar.)	20c	1- 7	12-23
Extra	10c	1- 7	12-23
Louisiana Power & Light, 4.16% pfd. (quar.)	$1.04	2- 1	1-10
4.96% preferred (quar.)	$1.24	2- 1	1-10
Louisville Gas & Electric Co. (Ky.)—			
Common (quar.)	45c	1-15	12-31
5% preferred ($100 par) (quar.)	$1.25	1-15	12-31
5% preferred ($25 par) (quar.)	31¼c	1-15	12-31
Lowell Electric Light (increased)	90c	12-30	12-17
Lowenstein (M.) & Sons—			
New 4¼% preferred (initial quar.)	$1.06	1- 3	12-13
Lower St. Lawrence Power Co.—			
5% preferred (quar.)	‡25c	1- 3	12-15
Lowney (W. M.) Co., Ltd. (quar.)	‡25c	1-14	12-15
Lukens Steel Co. (extra)	25c	1-14	12-31
Lucky Stores, Inc., 5½% preferred (quar.)	34⅜c	1- 3	12-22
Ludlow Valve Mfg., common (year-end)	20c	12-30	12-16
5½% non-cumulative conv. pfd. (quar.)	27½c	12-30	12-16
Ludman Corp. (quar.)	10c	1- 3	12-15
Lunkenheimer Co. (year-end)	20c	12-30	12-20
Lykens Valley RR. & Coal Co. (s-a)	40c	1- 3	12-15
Lynn Gas & Electric (quar.)	40c	12-29	12-15
Lyon Metal Products (extra)	90c	12-31	12-15
MacAndrews & Forbes, common (year-end)	$1.50	1-14	12-31
6% preferred (quar.)	$1.50	1-14	12-31
MacFadden Publications, common	25c	1- 3	12-21
$1.50 participating preference	75c	1- 3	12-21
Participating	25c	1- 3	12-21
MacLaren Power & Paper Co. (quar.)	‡50c	12-28	12- 3
Extra	‡25c	12-28	12- 3
Macmillan & Bloedel, Ltd., class A (quar.)	‡12½c	12-31	12-10
Class B (quar.)	‡20c	12-31	12-10
Macy (R. H.) & Co., common (quar.)	40c	1- 3	12- 7
4¼% preferred A (quar.)	$1.06¼	2- 1	1- 7
4% preferred B (quar.)	$1	2- 1	1- 7
Mading Drug Stores, common (quar.)	25c	1-15	12-31
55c preferred (quar.)	13¾c	1-15	12-31
Mahoning Coal RR., common	$7.50	12-30	12-20
5% preferred (s-a)	$1.25	1- 3	12-20
Mailman Corp., Ltd.—			
Convertible priority shares (quar.)	‡25c	1- 5	12-16
5% preferred (quar.)	‡$1.25	1-31	1-19
Maine Central RR. 6% prior pfd. (quar.)	$1.50	1- 3	12-24
Maine Public Service, common (quar.)	40c	1- 3	12-15
4.75% preferred (quar.)	59⅜c	1- 3	12-15
Malartic Gold Fields, Ltd. (interim)	‡5c	1- 2	12-15
Mallinkrodt Chemical Works, class A (quar.)	20c	1- 3	12-17
Mailman Corp., Ltd.—			
Priority shares (quar.)	‡25c	3-31	3-17
Priority shares (quar.)	‡25c	6-30	6-16
Mallory (P. R.) & Co.—			
4½% convertible preferred (quar.)	56¼c	2- 1	1-14
Mangel Stores Corp. (extra)	25c	1- 5	12- 3
Mansfield Tire & Rubber Co. (quar.)	25c	1-20	1-10
Manufacturers Trust (N. Y.) (inc. quar.)	80c	1-15	12-20
Manhattan Financial Corp., class B	10c	12-30	12-15
Class A (s-a)	25c	12-30	12-15
Maple Leaf Gardens (s-a)	‡50c	1-15	1- 3
Maple Leaf Milling Co., Ltd.—			
5% preference (quar.)	‡$1.25	1- 3	12-15
Marathon Corp., 5% preferred (quar.)	$1.25	1- 3	12-20
Maremont Auto Products (quar.)	20c	12-31	12-21
Maritime Telephone & Telegraph Co., Ltd.—			
Common (quar.)	‡20c	1-15	12-20
7% preferred (quar.)	‡17½c	1-15	12-20
Market Basket (Calif.), common (quar.)	30c	1- 3	12-20
Extra	5c	1- 3	12-20
$1 preferred (quar.)	25c	1- 3	12-20
Marlin-Rockwell Corp. (quar.)	25c	1- 3	12-20
Marquette Cement Mfg. Co., 6% pfd. (quar.)	30c	1- 3	12-21
Marsh (M.) & Sons (quar.)	30c	1- 3	12-18
Marshall Field & Co., 4¼% pfd. (quar.)	$1.06¼	12-31	12-15
Marshall-Wells Co., 6% preferred (quar.)	$1.50	1- 3	----
Martel Mills Corp., common (quar.)	50c	12-30	12-10
$3 preferred (quar.)	75c	12-30	12-10
Martin Parry Corp.	25c	1- 5	12-20
Marven's, Ltd. 5% preferred (quar.)	‡$1.25	1- 3	12-15
Mary Chess, Inc. (initial)	10c	y1-25	1- 3
Maryland Casualty Co., com. (inc. quar.)	35c	12-31	12-10
$2.10 prior preferred (quar.)	52½c	12-31	12-10
Maryland Drydock Co., common (quar.)	31¼c	1- 3	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
Manufacturers Life Insurance (Toronto)—			
Semi-annual	‡90c	1- 3	12-10
Massawippi Valley RR. (s-a)	$3	2- 1	12-31
Maxwell, Ltd., common (quar.)	‡6¼c	1- 3	12-17
$6 participating preferred (quar.)	‡$1.50	1- 3	12-17
Participating	‡50c	1- 3	12-17
Mays (J. W.), Inc. (quar.)	17½c	1- 3	12-20
McBrine (L.) Co., Ltd., pfd. (s-a)	‡50c	1- 1	12- 9
McColl-Frontenac Oil Co., Ltd.—			
4% preferred (quar.)	‡$1	1-20	12-31
McCord Corp., $2.50 pfd. (quar.)	62½c	12-30	12-15
McCormick & Co., 5% preferred (s-a)	$2.50	2- 1	1-10
McCrory Stores, common (quar.)	25c	12-28	12-17
Extra	5c	12-28	12-17
$3.50 conv. preferred (quar.)	88c	12-31	12-17
McDonnell Aircraft (quar.)	25c	1- 3	12-17
McGraw (F. H.) & Co., common	10c	12-27	12-17
$1.50 preferred (s-a)	75c	1- 3	12-10
McIntyre Porcupine Mines (extra)	‡$1	1-3-55	11- 1
McKay Machine (quar.)	40c	1- 3	12-20
Extra	25c	1- 3	12-20
Stock dividend	25%	2- 1	1- 5
McKinney Mfg. (quar.)	3c	1- 4	12-17
McLean Trucking, class A (quar.)	10c	1- 1	12-16
McLellan Stores Co. (quar.)	50c	1- 3	12-14
McQuay, Inc., 5% preferred (quar.)	25c	1- 3	12-15
McQuay Norris Mfg., common (quar.)	25c	2- 1	12-20
4¼% preferred (quar.)	$1.06¼	1- 3	12-20
Mead Johnson, common (increased)	25c	12-31	12-15
4% preferred (s-a)	2c	1- 3	12-15
Meadville Telephone, 5% preferred (s-a)	62½c	1- 3	12-15
Medford Corp. (extra)	$2	1-10	1- 4
Melchers Distilleries, Ltd.—			
6% partic. preferred (s-a)	‡30c	12-31	11-30
Mengel Co., 5% 1st conv. (s-a)	$1.25	12-31	12- 6
Mercantile Stores Co. (year-end)	25c	12-27	12-13
Merchants Acceptance Corp., class A (quar.)	35c	1- 3	12-17
$1.50 preferred (quar.)	37½c	1- 3	12-17
Merchants Bank (N. Y.) (quar.)	65c	12-30	12-20
Extra	65c	12-30	12-20

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Merchants Refrigerating Co.—			
Class A (extra)	45c	1- 4	12-28
Class B (extra)	45c	1- 4	12-28
Merck & Co., common (quar.)	20c	1- 3	12-10
$3.50 preferred (quar.)	87½c	1- 3	12-10
$4 2nd preferred (quar.)	$1	1- 3	12-10
$4.25 2nd conv. preferred (quar.)	$1.06¼	1- 3	12-10
Mersey Paper, Ltd., 5% preferred (quar.)	‡$1.25	1- 3	12-11
Mesta Machine Co. (quar.)	62½c	1- 3	12-16
Extra	50c	1- 3	12-16
Metal Textile Corp., common (extra)	25c	1- 3	11-19
Participating	25c	1- 3	11-19
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-2-55	12- 3
3.85% preferred (quar.)	96¼c	1-2-55	12- 3
3.90% preferred (quar.)	97½c	1-2-55	12- 3
4.35% preferred (quar.)	$1.08¾	1-2-55	12- 3
4.45% preferred (quar.)	$1.11¼	1-2-55	12- 3
Meyer Blanke Co. (extra)	25c	1- 5	12-15
Mica Co. of Canada Ltd.	‡6c	12-30	12-15
Michigan Gas & Electric Co.—			
Common stock dividend (subject to the approval of Michigan Public Service Commission)	3%	12-31	12-17
4.40% preferred (quar.)	$1.10	2- 1	1-15
4.90% preferred (quar.)	$1.22½	2- 1	1-15
Middlesex Water Co., 7% pfd. (s-a)	$3.50	1- 3	12-14
Middle South Utilities, Inc. (quar.)	37½c	1- 3	12-10
Middle States Petroleum Corp.—			
Stock dividend	4%	1-31	1- 3
Middle States Telephone (Ill.) (quar.)	20c	12-31	12-15
Midland Steel Products—			
8% preferred (quar.)	$2	1- 1	12-13
Midwest Rubber Reclaiming, com. (quar.)	25c	1- 3	12- 3
4½% preferred (quar.)	56¼c	1- 3	12- 3
Miller Mfg. Co., common (quar.)	5c	12-30	12-20
Class A (quar.)	15c	1-15	1- 5
Millers Falls, 7% prior pfd. (quar.)	$1.75	12-31	----
Miller-Wohl, com. (quar.)	10c	1- 3	12-20
4½% conv. preferred (quar.)	56¼c	1- 3	12-20
Mining Corp. of Canada, Ltd. (interim)	‡50c	12-31	11-30
Minneapolis Honeywell Regulator (year-end)	30c	12-31	12-13
Minneapolis-Moline, $1.50 pfd. (quar.)	37½c	2-15	1-31
$5.50 1st preferred (quar.)	$1.37½	2-15	1-31
Minneapolis, St. Paul & Sault Ste. Marie RR. Co.	25c	12-31	12-15
Minnesota Fund, (7c from investment income and 18c from capital gains)	25c	12-29	11-30
Minnesota & Ontario Paper (increased quar.)	60c	2- 1	1- 7
Minnesota Power & Light Co.—			
5% preferred (quar.)	$1.25	1- 3	12-15
Mississippi Glass Co., 4% preferred (quar.)	15c	1- 3	12-20
Mississippi Power, 4.60% preferred (quar.)	$1.15	1-3-55	12-15
Mississippi River Fuel	60c	12-29	12-10
Mississippi Shipping (quar.)	25c	1- 3	12-11
Mississippi Valley Barge Lines Co. (quar.)	20c	12-31	12-15
Mississippi Valley Gas (quar.)	25c	1- 3	12-15
Missouri-Kansas-Texas RR.—			
7% preferred A (accumulative)	$1.25	1- 3	12-16
Missouri Power & Light, 4.30% pfd. (quar.)	$1.07½	1- 3	12-15
3.90% preferred (quar.)	97½c	1- 3	12-15
Mitchell (J. S.) & Co., Ltd. (quar.)	‡31¼c	1- 3	12-15
Mobile & Birmingham RR., 4% pfd. (s-a)	$2	1- 1	12- 1
Mobile Gas Service, com. (quar.)	22½c	1- 3	12-15
4.90% preferred (quar.)	$1.22½	1- 3	12-15
4.50% preferred (quar.)	$1.12½	1- 3	12-15
4.75% preferred (quar.)	$1.18¾	1- 3	12-15
Modern Containers, Ltd., class A (quar.)	‡25c	1- 3	12-20
Mohawk Petroleum Corp.	20c	1- 1	12-15
Mojud Company, 5% pfd. (quar.)	62½c	1- 3	12-15
Monarch Life Assurance Co. (Winnipeg)—			
Semi-annually	‡$2.40	1- 3	12-17
Monarch Mortgage & Investment, Ltd.	‡$1	12-31	12-22
Monmouth Park Jockey Club—			
Common (year-end)	30c	1-14	12-20
5% preferred (annual)	$2.50	1-14	12-20
Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	1- 3	12-10
Monsanto Chemical Co.—			
$3.85 preference series C (quar.)	96¼c	3- 1	2-10
Montana-Dakota Utilities, com. (increased)	25c	1- 3	12-15
4.50% preferred (quar.)	$1.12½	1- 3	12-15
Montana-Wyoming Gas Pile Line (stk. div.)	10%	12-31	12-10
Montgomery Ward & Co.—			
Common (increased quar.)	75c	1-15	12- 6
Year-end	$1.75	1-15	12- 6
$7 class A (quar.)	$1.75	1- 3	12- 6
Montreal Locomotive Works Ltd. (quar.)	‡25c	1- 3	12-14
Montreal Refrigeration & Storage, Ltd. (s-a)	$1	12-28	12-20
Moore Corp., Ltd., common (quar.)	†30c	1- 3	12- 3
Extra	†20c	1- 3	12- 3
7% preferred A (quar.)	†$1.75	1- 3	12- 3
7% preferred B (quar.)	†$1.75	1- 3	12- 3
Moore Drop Forgings, common (quar.)	20c	1- 3	12-15
4¾% conv. preferred (quar.)	59⅜c	1- 3	12-15
Morgan Engineering, common (quar.)	30c	3-10	2-24
$2.50 prior preferred (quar.)	62½c	1- 3	12-17
Morris (Philip) see Philip Morris & Co.			
Morris Plan Corp. of America—			
Common (quar.)	5c	2- 1	1- 7
$2.25 preferred series A (quar.)	56¼c	2- 1	1- 7
Morris Paper Mills, 4¾% pfd. (quar.)	59⅜c	12-30	12- 9
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	1- 3	12-10
Motor Finance Corp., $5 preferred (quar.)	$1.25	12-29	12-10
Motorola, Inc. (quar.)	37½c	1-14	12-31
Mount Clemens Metal Products, com. (quar.)	5c	1-15	1- 4
6% preferred (quar.)	6c	1-15	1- 4
Mount Royal Rice Mills Ltd. (quar.)	‡20c	1-31	1-15
Mueller Brass (quar.)	30c	1- 5	12-14
Year-end	30c	1- 5	12-14
Mullins Mfg. Corp. (quar.)	40c	1- 3	12-15
Munising Wood Products—			
5% convertible preferred (quar.)	12½c	12-27	12-15
Murphy (G. C.) Co., 4¾% preferred (quar.)	$1.18¾	1- 3	12-17
Murray Corp. of America—			
4% preferred (quar.)	50c	1- 3	12-22
Murray Ohio Mfg. (quar.)	50c	12-31	12-27
Muskegon Piston Ring (reduced)	10c	12-27	12- 8
Muter Co.	15c	12-31	12-15
Mutual Investment Co. of America—			
(5c from net investment income and 15c from capital gains)	20c	12-29	12-20
Mutual System, Inc., common	6c	1-15	12-31
Extra	6c	1-15	12-31
6% preferred (quar.)	37½c	1-15	12-31
Myers (F. E.) & Bros. (quar.)	60c	1- 3	12-20
Mystic Valley Gas (quar.)	25c	12-29	12-21
Nashville & Decatur RR., gtd. (quar.)	93¾c	1- 3	12-21
Natco Corp. (quar.)	15c	1- 3	12-17
National Biscuit Co., common (quar.)	50c	1-14	12-14
National Cash Register (quar.)	75c	1-15	12-24
National Casket Co., $7 preferred (quar.)	$1.75	12-31	12- 3
National City Bank (N. Y.)	60c	2- 1	1-14
National Company (stock dividend)	2%	12-30	12-25
National Container Corp. (Del.)—			
Common (quar.)	15c	12-31	11-19
National Fire Insurance (Conn.) (quar.)	75c	1- 3	12-15
National Fuel Gas Co. (quar.)	25c	1-15	12-31
National Grocers Co., Ltd., common (quar.)	‡15c	1- 3	12-15
$1.50 preference (quar.)	‡37½c	1- 3	12-15
National Gypsum Co., com. (increased quar.)	50c	1- 3	12-10
Stock dividend	2%	1- 3	12-10
National Hosiery Mills, Ltd., class A (quar.)	‡5c	1- 2	12- 3
Class B	‡12c	1- 3	12- 3
National Investors Corp.—			
Quarterly of 13c from net investment income and a distribution payable in cash or stock of 57c from realized net gain on investments	70c	12-27	12- 7
National Lead Co., 6% preferred B (quar.)	$1.50	2- 1	1-12
National Linen Service, common	20c	1- 4	12-17
4½% preferred (quar.)	$1.12½	1- 4	12-17
5% preferred (quar.)	$1.25	1- 4	12-17
National Motor Bearing (quar.)	25c	1- 1	12-20
Extra	10c	1- 1	12-20
National Presto Industries (quar.)	15c	1- 3	12-15
National Radiator Co. (quar.)	15c	12-31	12-10
National Screw & Mfg. (quar.)	50c	1- 3	12-21
Extra	50c	1- 3	12-21
National Shares Corp.	20c	1-15	12-31
Special (it is exepected that approximately $1.822 of this payment will be designated as a "capital gain dividend")	$2.41	12-27	12-17
National-Standard Co. (quar.)	50c	1- 3	12-15
National Steel Car Corp., Ltd. (quar.)	‡37½c	1-15	12-15
National Sugar Refining (quar.)	50c	1- 3	12-15
National Supply Co., com. (increased quar.)	62½c	1- 3	12-20
Year-end	50c	12-30	12-20
4½% preferred (quar.)	$1.12½	1- 3	12-20
National Tank Co. (quar.)	37½c	1-13	12-31
Extra	12½c	1-13	12-31
National Tool Co. (quar.)	12½c	12-27	12-20
National Union Fire Insurance Co. of Pgh.—			
Quarterly	50c	12-29	12-13
Natomas Co.	30c	1-21	12-21
Nehi Corp. (quar.)	17½c	1- 1	12-15
Neptune Meter Co., new com. (initial quar.)	25c	2-15	2- 1
$2.40 preferred (quar.)	60c	2-15	2- 1
New Brunswick Telephone (quar.)	15c	1-15	12-31
New England Gas & Electric Assn.—			
4½% convertible preferred (quar.)	$1.12½	1- 3	12-20
New England Electric System (quar.)	22½c	1- 3	12-13
New England Gas & Electric Association—			
Quarterly	25c	1-15	12-20
New England Insurance Co. (quar.)	25c	1- 3	12-15
New England Power, 6% preferred (quar.)	$1.50	1- 3	12-15
4.60% preferred (quar.)	$1.15	1- 3	12-15
New England Telephone & Telegraph (quar.)	$2	12-30	12-10
New Hampshire Fire Insurance (quar.)	50c	1- 3	12-10
New Haven Gas (quar.)	40c	12-30	12-15
New Jersey Natural Gas (quar.)	25c	1-17	1- 3
New Jersey Power & Light, 4% pfd. (quar.)	$1	1- 3	12- 7
4.05% preferred (quar.)	$1.01¼	1- 3	12- 7
New Haven Water (s-a)	$1.50	1- 3	12-15
New Orleans Public Service, com. (quar.)	56¼c	1- 3	12- 6
4¾% preferred (quar.)	$1.18¾	1- 3	12- 6
New Process Co. (year-end)	$4	12-27	12-17
New York, Chicago & St. Louis RR.—			
Common (quar.)	75c	1- 3	11-26
6% preferred A (quar.)	$1.50	1- 3	11-26
New York City Omnibus (year-end)	50c	12-30	12-27
New York & Harlem RR., com. (s-a)	$2.50	1- 3	12-10
10% preferred (s-a)	$2.50	1- 3	12-10
New York & Honduras Rosario Mining Co.—			
Year-end	50c	1- 3	12-22
N. Y. State Electric & Gas—			
3¾% preferred (quar.)	93¾c	1- 2	12- 3
$4.50 preferred (quar.)	$1.12½	1- 2	12- 3
4½% preferred (1949 series) (quar.)	$1.12½	1- 2	12- 3
New York Trust Co. (increased quar.)	$1.50	1- 3	12-10
Extra	50c	12-31	12-10
Newberry (J. J.), 3¾% preferred (quar.)	93¾c	2- 1	1-15
Newfoundland Light & Power Co., Ltd.—			
3¾% preferred (quar.)	93¾c	1- 3	12-15
Newmont Mining Corp. (extra)	50c	1- 5	12- 1
Newport Industries, 4¾% preferred (quar.)	$1.06¼	1- 1	12-17
Newark Telephone (Ohio), 6% pfd. (quar.)	$1.50	1-10	12-31
Niagara Mohawk Power—			
3.40% preferred (quar.)	85c	12-31	12- 1
3.60% preferred (quar.)	90c	12-31	12- 1
3.90% preferred (quar.)	97½c	12-31	12- 1
4.10% preferred (quar.)	$1.02½	12-31	12- 1
Niagara Share Corp. (Md.) (year-end)	40c	12-28	12-16
Niagara Wire Weaving	‡50c	1- 3	12- 9
Year-end	‡50c	1- 3	12- 9
Niles-Bement-Pond (year-end)	$1	1- 3	12- 2
No-Sag Spring Co. (quar.)	25c	1- 4	12-24
Nopco Chemical Co. (extra)	25c	1- 3	12-13
Normetal Mining, Ltd. (interim)	‡5c	12-30	11-30
Extra	‡8c	12-30	11-30
North American Aviation (quar.)	75c	1- 6	12-14
Extra	50c	1- 6	12-14
North American Car Corp.—			
$2 convertible preferred (quar.)	50c	1- 3	12- 1
North American Co.—			
Third and final liquidating distribution of one share of Union Electric Co. of Missouri common for each share of North American Co. common surrendered	--	1-20-55	----
North American Rayon Corp., $3 p.d. (quar.)	75c	1- 3	12-15
North American Refractories Co. (quar.)	30c	1-15	12-27
North Shore Gas (Mass.) (reduced quar.)	10c	12-29	12-21
Northeast Airline, Inc., $1 conv. pfd. (quar.)	25c	1- 3	12-20
Northeast Capital Corp. (year-end)	30c	1-10	12-24
Northern Engineering Works	15c	1-21	1- 7
Northern Illinois Gas, common	20c	2- 1	12-23
5% preferred (quar.)	$1.25	2- 1	12-23
Northern Indiana Public Service—			
4.56% preferred (quar.)	28c	12-30	12- 3
4.50% preferred (quar.)	22½c	12-30	12- 3
Northern Ohio Telephone (quar.)	32½c	1-3-55	12-17
Northern Pacific Ry. (quar.)	75c	1-26	1- 4
Northwest Plastics	30c	12-28	12-10
Stock dividend	5%	12-26	12-10
Northern Central Ry. (s-a)	$2	1-17	12-31
Northern Liberties Gas (s-a)	60c	3-14	2- 7
Northern Natural Gas Co., common (quar.)	50c	12-27	12- 1
5½% preferred (quar.)	$1.37½	1-3-55	12-17
Northern States Power (Minn.), com. (quar.)	20c	1-20	12-31
$3.60 preferred (quar.)	90c	1-15	12-31
$4.10 preferred (quar.)	$1.02½	1-15	12-31
$4.08 preferred (quar.)	$1.02	1-15	12-31
$4.11 preferred (quar.)	$1.02¾	1-15	12-31
Northwestern Leather (quar.)	35c	1- 3	12-12
Norwich & Worcester RR. Co.—			
8% preferred (quar.)	$2	1- 3	12-15
Nova Scotia Light & Power Co., Ltd. (quar.)	‡35c	1- 3	12- 4
Nunn-Bush Shoe (year-end)	20c	1- 7	12-16
O'Sullivan Rubber, 5% preferred (quar.)	25c	1- 1	12-24
Oberman Mfg. Co., common (year-end)	15c	1-15	12-28
5% preferred (quar.)	12½c	1- 3	12-15
Office Specialty Mfg. Co. Ltd. (quar.)	‡10c	1- 3	12-20
Ogilvie Flour Mills Co., Ltd., com. (quar.)	‡25c	1- 3	12- 1
Ohio Edison Co., common (quar.)	55c	12-31	12- 1
4.44% preferred (quar.)	$1.11	1- 3	12-15
4.40% preferred (quar.)	$1.10	1- 3	12-15
3.90% preferred (quar.)	97½c	1- 3	12-15
Ohio River Sand, 6% preferred (s-a)	60c	1- 3	12-15
Ohio Service Holding Corp.—			
$5 non-cumulative preferred (quar.)	$1.25	1- 3	11-22
Ohio Water Service (quar.)	37½c	12-31	12-14
Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	1-15	12-31
4.24% preferred (quar.)	$1.06	1-20	12-31
Old Colony Insurance (increased)	62½c	1- 3	12-17
Old Town Corp., 40c pfd. (quar.)	10c	12-31	12-15
Olin Mathieson Chemical Corp.—			
4¼% convertible preferred (quar.)	$1.06¼	3- 1	2- 4
Oliver Corp., common (quar.)	15c	1- 3	12-10
4½% convertible preferred (quar.)	$1.12½	1-31	1-15
Oliver United Filters, class B (year-end)	75c	12-27	12- 9
Olympic Brewing Co. (year-end)	35c	12-27	12-14
Olympic Radio & Television, Inc.—			
(Stock dividend) (One share of Olympic Development Co. for each 10 shares held)	----	1-12	12-27
Omaha & Council Bluffs Street Ry.—			
5% preferred (accum.)	$1.25	1- 7	12-22
Omnibus Corp.	25c	1- 4	12-10
Ontario Loan & Debenture Co.	‡25c	1- 3	12-15
Ontario Steel Products Co., Ltd. (quar.)	‡25c	2-15	1-15
Year-end	‡40c	1- 3	12- 3
Opelika Manufacturing Co. (quar.)	17½c	1- 2	12-15
Stock dividend	5%	2-15	2- 1
Overseas Securities (year-end)	$3.21	12-28	12-22
Owens-Corning Fiberglas Corp.	25c	1-25	1- 5
Oxford Electric Corp.	15c	1-14	12-28
Oxford Paper (quar.)	30c	1-15	12-31
Year-end	25c	1-15	12-31
Pabco Products, Inc., 4% pfd. (quar.)	$1	1-15	12-51
Pacific American Investors—			
$1.50 preference (quar.)	37½c	1- 3	12-15
Pacific Can Co. (stock dividend)	5%	12-27	12-13
Pacific Finance, 5% preferred (quar.)	$1.25	2- 1	1-14
$1.25 preferred (quar.)	31¼c	2- 1	1-14
Pacific Gamble Robinson (quar.)	20c	12-30	11-23
Pacific Gas & Electric (quar.)	55c	1-15	12-27
Pacific Greyhound Lines—			
5% preferred (quar.)	$1.25	1- 3	12-20
Pacific Indemnity Co. (quar.)	75c	1- 3	12-15
Pacific Intermountain Express—			
Stock dividend	5%	4- 1	3-18
Pacific Lighting Corp., $4.40 pfd. (quar.)	$1.10	1-15	12-20
$4.50 preferred (quar.)	$1.12½	1-15	12-20
$4.75 preferred (quar.)	$1.18¾	1-15	12-20
Pacific Telephone & Telegraph, common	$1.75	12-31	12-15
6% preferred (quar.)	$1.50	1-14	12-31
Page-Hersey Tubes, Ltd. (quar.)	‡75c	1- 3	12-15
Panhandle Eastern Pipe Line Co.—			
4% preferred (quar.)	$1	1-2-55	12-15
Pantex Mfg., 6% preferred (quar.)	37½c	1- 3	12-24
Park Chemical Co.—			
5% convertible preferred (quar.)	2½c	1- 2	12-15
Parker Rust-Proof (quar.)	62½c	1- 3	12-24
Parmelee Transportation (quar.)	12½c	12-28	12-17
Patican Co., Ltd.	‡15c	12-28	12-14
Peerless Casualty, 6% preferred (s-a)	$3	12-31	12-20
Pend Oreille Mines & Metals Co.	‡25c	12-28	11-30
Peninsular Telephone Co., common (quar.)	45c	1-3-55	12-10
$1 preferred (quar.)	25c	2-15	1-25
$1.32 preferred (quar.)	33c	2-15	1-25
$1.30 preferred (quar.)	32½c	2-15	1-25
Penman's, Ltd., common (quar.)	‡7c	2-15	1-17
6% preferred (quar.)	‡$1.50	2- 1	1- 3
Penn-Texas Corp. (initial)	25c	12-31	12-17
Stock dividend	2½%	12-31	12-17
Penn Traffic Co. (s-a)	20c	1-25	1-10
Penney (J. C.) Co. (increased)	65c	1- 3	12-14
Extra	$1.35	1- 3	12-14
Pennsylvania Glass Sand—			
Common (increased quar.)	40c	1- 3	12-10
5% preferred (entire issue called for redemption on Dec. 31 at $105 per share plus this dividend)	$1.25	12-31	----
Pennsylvania Power & Light, com. (quar.)	60c	1- 3	12-10
4.40% preferred (quar.)	$1.10	1- 3	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
4.60% preferred (quar.)	$1.15	1- 3	12-10
3.35% preferred (quar.)	83¾c	1- 3	12-10
Pennsylvania Water & Power, com. (quar.)	50c	1- 3	12-22
$5 preferred (quar.)	$1.25	1- 3	12-22
$4.50 preferred (quar.)	$1.12½	1- 3	12-22
Penton Publishing Co.	25c	1- 3	12-16
Peoples Drug Stores Inc. (quar.)	50c	12-27	12- 2
Peoples Gas Light & Coke (quar.)	$1.75	1-14	12-20
Peoples Securities Corp.	15c	1- 4	12-27
Pepsi-Cola Co.	25c	12-31	12-10
Extra	15c	12-31	12-10
Personal Industrial Bankers, com. (quar.)	10c	1- 3	12-15
Extra	5c	1- 3	12-15
$1 preferred (quar.)	25c	1- 3	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Pettibone-Mulliken Corp. (quar.)	20c	1- 3	12-10
Permutit Co. (quar.)	25c	1-12	12-27
Extra	15c	1-12	12-27
Year-end	75c	1-12	12-27
Pet Milk Co., 4½% preferred	$1.12½	1- 3	12-14
4½% preferred	$1.12½	1- 3	12-14
Pfizer (Charles) & Co.—			
3½% preferred (quar.)	87½c	12-30	12- 9
4% 2nd preferred (quar.)	$1	12-30	12- 9
Phelps Dodge Corp. (year-end)	40c	1- 7	12-17
Philadelphia Dairy Products Co.—			
$4.50 1st preferred (quar.)	$1.12½	1- 2	12-10
$4 2nd preferred (quar.)	$1	1- 2	12-10
Philadelphia Electric Co.—			
4.68% preferred (quar.)	$1.17	2- 1	1- 7
4.40% preferred (quar.)	$1.10	2- 1	1- 7
4.30% preferred (quar.)	$1.07½	2- 1	1- 7
3.80% preferred (quar.)	95c	2- 1	1- 7
Philadelphia Fund (from net realized profits on securities transactions)	59c	12-30	12-10
Phila. Suburban Transportation Co.—			
5% preferred (quar.)	62½c	1- 3	12-15
Philadelphia & Trenton RR. (quar.)	$2.50	1-10	12-31
Philco Corp., 3¾% preferred A (quar.)	93¾c	1- 1	12-15
Philip Morris & Co., common (quar.)	75c	1-17	1- 3
3.90% preferred (quar.)	97½c	2- 1	1-15
4% preferred (quar.)	$1	2- 1	1-15
Philippine Long Distance Telephone Co.	12½c	1-15	12-15
Pillsbury Mills, Inc., $4 preferred (quar.)	$1	1-15	1- 3
Phoenix Insurance (Hartford)—			
Initial payment after recent 33⅓% stock dividend	75c	1- 3	12-13
Pierce Governor Co. (reduced)	15c	12-31	12-20
Pilot Plants, 7% preferred (quar.)	$1.75	1- 4	12-10
Stock dividend	100%	1- 5	12-16
Pinchin Johnson & Associates (interim)	7½%	2-21	12-20
Piper Aircraft Corp., common	5c	1- 3	12-15
45c convertible preferred (quar.)	11¼c	1-15	1- 3
Pitney-Bowes, Inc., 4¼% preferred B (quar.)	58⅛c	1- 3	12-20
Pittsburgh, Ft. Wayne & Chicago Ry.—			
Common (quar.)	$1.75	1- 3	12-10
7% preferred (quar.)	$1.75	1- 3	12-10
Pittsburgh & Lake Erie RR. (quar.)	$1.50	1-15	12-17
Pittsfield & North Adams RR. (s-a)	$2.50	1- 3	12-17
Plant (Thomas G.) Corp.—			
7% 1st preferred (accum.)	$2	12-31	12-23
Planters Nut & Chocolate Co. (quar.)	50c	1- 3	12-15
Plastic Wire & Cable (quar.)	15c	1-15	12-15
Plough, Inc. (quar.)	15c	1- 3	12-17
Plymouth Cordage Co. (quar.)	65c	1-20	12-31
Employees stock (quar.)	6½c	1-20	12-31
Plymouth Oil Co.	40c	2-15	2- 1
Pollock's, Inc. (quar.)	20c	1- 3	12-15
Port Huron Sulphite & Paper Co. (quar.)	10c	12-31	12-24
Extra	20c	12-31	12-24
Portable Electric Tools, Inc., 6% pfd. (s-a)	$3	12-30	12-15
Portland General Electric (quar.)	25c	1-15	12-31
Portland Transit, 5% preferred (quar.)	31¼c	12-31	12-17
Potomac Electric Power, 3.60% pfd. (quar.)	45c	1- 3	12- 3
Power Corp. of Canada, Ltd. (quar.)	‡50c	12-31	12- 6
Pratt Read & Co., Inc. (quar.)	25c	1- 3	12-14
Pratt & Lambert, Inc. (quar.)	75c	12-31	12-10
Extra	25c	12-31	12-10
Prestole Corp., 5% preferred (accum.)	12½c	12-31	12-20
Price Brothers & Co., Ltd. (s-a)	‡$1	2- 1	1-14
Price (T. R.) Growth Stock Fund (38c from undistributed ordinary net income and 62c from net profit on sale of securities)	$1	12-29	12- 2
Procter & Gamble, 8% preferred (quar.)	$2	1-15	12-23
Prophet (Fred. B.) Co. (quar.)	15c	12-31	12-21
Extra	7½c	12-31	12-21
Providence Washington Insurance (quar.)	35c	12-30	12- 1
Providence & Worcester RR. (quar.)	$2.50	12-31	12-13
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	1- 3	12-20
Extra	25c	1- 3	12-20

(Continued on page 46)

Digitized for FRASER
http://fraser.stlouisfed.org/

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20	Tuesday Dec. 21	Wednesday Dec. 22	Thursday Dec. 23	Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
39⅛ Sep 22	47½ Jan 5	40⅛ Nov 1	49⅜ Apr 8	Abbott Laboratories common	5	46¼ 46⅞	46½ 46⅞	46¼ 46⅞	46⅞ 47¼		6,100
99 Jun 25	112 Jan 29	106 Jan 7	115½ Apr 20	4% preferred	100	*111½ 113	*111½ 112¼	111½ 111½	*110½ 112½		100
8¼ Sep 14	10¼ July 3	9¾ Jan 6	13⅜ Sep 21	ABC Vending Corp	1	12⅜ 12⅝	12⅜ 12½	12⅝ 12⅝	12⅝ 12⅞		4,900
3⅞ Sep 15	6¾ Jan 23	5¾ Jan 5	10½ Dec 14	ACF-Brill Motors Co	2.50	10¼ 10⅜	10 10¼	10 10¼	10⅛ 10¼		8,300
30½ Sep 14	49¾ May 25	32 Jan 4	48⅝ Dec 13	ACF Industries Inc com	25	47⅛ 47⅝	47½ 48	48 48¼	47⅞ 48⅛		13,200
— ------	— ------	51 Nov 24	54¾ Dec 15	5% conv preferred	10	53¾ 54	54⅛ 54½	54½ 54½	54½ 54½		6,200
20 Dec 31	26¾ Jan 6	20½ Jan 4	25¾ Nov 17	Acme Steel Co	10	24¾ 25¼	24¾ 25⅛	24⅞ 25	24¾ 24⅞		4,200
25⅛ Sep 14	35¼ Jan 2	27½ Jan 4	44¼ Nov 29	Adams Express Co	1	40 40	40 40¼	40 40¾	39½ 40		2,200
23½ Dec 29	36½ Feb 25	24¼ Jan 4	31 Aug 20	Adams-Millis Corp	No par	*29½ 30	*29½ 30	*29 29½	*29 29½		---
48 Jun 16	59⅜ Jan 27	58 Jan 5	89 Nov 30	Addressograph-Multigraph Corp	10	*86¾ 87¼	86¾ 87½	87¼ 87⅜	87½ 88		3,300
18⅝ Dec 31	32¾ Jan 6	18¼ May 5	29⅛ Dec 8	Admiral Corp	1	28½ 28⅞	28½ 28¾	28½ 28⅝	28⅜ 28⅝		9,100
7⅜ Sep 14	10⅞ Mar 6	7⅝ Jan 4	14½ Dec 14	Affiliated Gas Equipment com	1	13⅞ 14¼	13⅞ 14	13¾ 14	13⅞ 14		41,200
49¼ Sep 3	52 Nov 10	49 Mar 1	54¼ July 26	$3 preferred w w	50	*52 52½	*52 52½	52½ 52½	*51⅞ 52½	STOCK	10
22¼ Oct 8	29⅜ Jan 8	22½ Mar 2	32¼ Dec 22	Air Reduction Inc common	No par	30⅞ 31⅜	31⅛ 31¾	31⅝ 32¼	31¾ 32⅛	EXCHANGE	21,500
101 Oct 15	114¾ Jan 5	104 Feb 24	121⅜ Dec 22	4.50% pfd 1951 series	100	117½ 117½	117¾ 120	120 121⅜	*119½ 121	CLOSED	1,100
150 Jun 3	160 Mar 11	155¾ Feb 3	172 July 29	Alabama & Vicksburg Ry	100	*165 168	*165 168	*165 168	*165 168		---
2 Sep 11	3⅜ Apr 14	2⅛ Jan 4	3¾ Mar 25	Alaska Juneau Gold Mining	10	3 3⅛	3 3⅛	3⅛ 3⅛	3 3¼		3,500
— ------	— ------	16¼ Jun 14	18⅞ July 28	Aldens Inc common	5	17¾ 17⅞	17⅞ 18	17¼ 17⅛	17⅞ 17⅞	EXTRA	1,800
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	4¼% preferred	100	*84 85½	83 85	83 83	*81½ 83	CHRISTMAS	70
3 Sep 14	5⅜ Mar 25	3¼ Jan 4	8½ Dec 21	Alleghany Corp common	1	7⅞ 8⅜	8¼ 8½	8⅛ 8⅜	8⅛ 8⅜	HOLIDAY	195,900
130 Sep 15	152 Jan 5	140 Sep 29	210 Dec 23	5½% preferred A	100	200 205	*204 206	203 205	202½ 210		2,100
78 Oct 9	81 Aug 24	80 Jan 6	134 Dec 21	$4 prior preferred conv	No par	125 130	134 134	*130¼ 135	*130¼ 134		390
25⅛ Sep 15	39 Jan 6	28¼ Jan 4	45⅜ Dec 16	Alleghany Ludlum Steel Corp	1	43¾ 44⅞	43 44	42¼ 43⅜	42½ 42⅞		13,900
91 Sep 1	104 Feb 4	97 May 4	113 Dec 20	$4.375 cum preferred	No par	113 113	*110 113	*110 113	*110 113		110
87¼ Sep 18	98 May 8	92⅜ Mar 11	106 Dec 13	Allegheny & West Ry 6% gtd	100	*103 108	*103 108	103 103	*101 106		20
8¼ Oct 6	10½ Mar 3	8⅝ Jan 6	14¼ Nov 23	Allen Industries Inc	1	13⅛ 13⅛	13⅛ 13⅛	13¼ 13¾	13¾ 14¼		4,400
62 Sep 15	76⅞ Jan 2	72½ Jan 8	104½ Dec 20	Allied Chemical & Dye	No par	99½ 104½	102 103½	100 102½	99⅝ 100		8,200
17 Dec 29	22 Mar 25	16 Mar 9	19½ Dec 16	Allied Kid Co	5	19 19	19 19	19 19	19 19		1,200
24⅝ Oct 28	33 Jan 8	26 Jan 4	40¼ Sep 29	Allied Mills	No par	37¼ 38¼	38¼ 38½	*38 38½	*38 38¾		800
35⅛ Sep 21	40⅜ Jan 3	37½ Jan 4	55⅜ Dec 3	Allied Stores Corp common	No par	54⅛ 55⅜	x54½ 55⅜	53⅝ 55	53¾ 54⅛		6,500
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	4% preferred	100	*94¼ 94⅞	*94½ 95	95 95	94⅞ 94⅞		400
41⅛ Oct 14	59½ Jan 2	45⅛ Jan 4	74⅞ Nov 17	Allis-Chalmers Mfg common	20	71¾ 72⅝	69⅜ 71½	70¼ 71½	70¼ 70⅞		14,600
86 Oct 8	118½ Jan 2	93¼ Jan 8	147⅜ Nov 26	3¼% convertible preferred	100	*142 145	*142 144	*140 143	*141 144		---
— ------	— ------	103 May 28	124¼ Nov 17	4.08% conv preferred	100	119 119½	116 116	*117 119	*117 120		700
40 Sep 14	52¼ May 25	43½ Jan 4	85⅞ Nov 24	Alpha Portland Cement	No par	82 82½	82¾ 83½	83½ 84	84 84		1,500
42½ Apr 23	62 Dec 10	58¾ Jan 4	92 Dec 20	Aluminum Co of America	1	90 92	90¼ 91½	89⅞ 90⅜	89 89¾		14,000
41¾ Apr 21	54⅞ Jan 20	47 Jan 11	76½ Dec 23	Aluminium Limited	No par	73⅛ 74½	74⅛ 76	75½ 76⅜	75 76½		12,200
1⅝ Dec 29	3⅛ Mar 24	1⅞ Jan 5	3⅛ Feb 16	Amalgamated Leather Co com	1	2¾ 2⅞	2¾ 2¾	2¾ 2¾	2⅝ 2¾		3,100
30¾ Dec 24	36⅛ Mar 24	28 Apr 23	35 Feb 16	6% convertible preferred	50	33 33	*32 35	*32 33½	*32 33		100
16¼ Jun 29	19½ Mar 18	19 Jan 11	26½ Dec 15	Amalgamated Sugar Co (The)	1	26¼ 26¼	*25½ 26¼	*25½ 26	*25¾ 26¼		200
148½ Oct 14	189½ Jan 5	166 Jan 4	230 Dec 17	Amerada Petroleum Corp	No par	226 229¾	225¼ 228	225 226	224½ 225¾		5,600
55¾ Nov 2	75½ Jan 6	57 Jan 7	91 Nov 23	Amer Agricultural Chemical	No par	86¾ 88	87½ 87½	87 87	*86 88		600
11⅝ Dec 31	15⅜ Jan 8	11½ Jan 4	22½ Dec 21	American Airlines common	1	21⅛ 21½	21¼ 22½	22 22½	21⅞ 22⅛		61,000
70¾ Dec 29	84½ Feb 4	70½ Jan 4	109 Dec 22	3½% conv preferred	100	104 105	104¼ 108	106½ 109	106 106¼		4,500
26¼ Sep 15	29¾ July 8	26⅝ Mar 16	34¾ Dec 23	American Bakeries Co com	No par	34 34¼	34 34	34 34½	34½ 34¾		2,300
93½ Aug 20	99 Dec 17	98 Feb 18	105½ Dec 17	4½% cum conv pfd	100	*105 107	105 105	*105 107	*105 107		10
14¾ Nov 5	20⅜ Feb 2	16¾ Jan 4	32⅞ Dec 20	American Bank Note common	10	32⅞ 32⅞	32¼ 32¼	32⅝ 32⅝	31⅝ 31⅝		600
50 Jun 12	59 Jan 6	56 Jan 4	66 Nov 5	6% preferred	50	*65 65½	65 65	65 65	65 65½		190
6¼ Aug 31	12¼ Jan 29	9 Jan 4	15¼ Dec 20	American Bosch Arma Corp com	2	14⅞ 15¼	14⅝ 15⅛	14⅝ 14⅞	14¾ 14⅞		58,600
35 Nov 2	47 Feb 26	37½ Jan 4	58 Dec 20	2nd preferred 1952 ser 5½%	50	57½ 58	56¾ 56¾	56½ 56½	57¼ 57⅛		1,000
34⅝ Sep 21	40½ Jan 27	30¼ Oct 21	41 Mar 15	Amer Brake Shoe Co com	No par	33 34	34 34⅜	34 34⅜	33⅝ 33⅞		11,200
91 Sep 17	103¼ Feb 20	96 Jun 15	104¾ Mar 5	4% convertible preferred	100	*102¼ 103½	103 103	102 102¼	*101 103		900
				Amer Broadcasting-Paramount							
12⅝ Sep 15	15⅞ Mar 19	14½ Jan 4	24⅛ Dec 16	Theatres Inc common	1	23⅜ 23⅞	23½ 23⅞	23⅜ 23⅝	23⅜ 23⅝		21,000
13⅜ Sep 11	15¾ Mar 20	15 Jan 12	22 Nov 12	Ctfs of interest in common	1	*23⅜ 24½	*23½ 24½	*23¼ 24½	*23¼ 24½		---
15 Feb 11	16⅞ Jun 12	16¼ Jan 4	19⅛ Nov 19	5% preferred	20	18½ 18¾	*18⅝ 18⅞	18¾ 18¾	18¾ 18¾		900
3¾ Sep 15	6⅜ May 1	4⅜ Jan 11	8¾ Dec 20	American Cable & Radio Corp	1	7⅞ 8¾	x8½ 8¾	8½ 8¾	8⅜ 8¾		98,900
31⅝ Feb 9	40 Nov 27	35¾ Feb 23	49¼ Jun 29	American Can Co common	12.50	44¾ 45½	45 45¾	45⅛ 45⅝	44⅝ 45		12,600
40⅛ Apr 23	45⅛ Nov 9	44⅛ Jan 4	48¾ Nov 29	7% preferred	25	46¾ 47¼	46¾ 47¼	47 47	47 47		2,300
26 Sep 14	34¼ Jan 26	27¼ Jan 4	38¾ Nov 29	American Chain & Cable	No par	35¾ 35¾	35¾ 35⅞	35¾ 35⅞	36⅛ 37¼		1,900
44¾ Apr 24	51 Dec 18	48½ Jan 4	66½ Dec 21	American Chicle Co	No par	63¾ 65½	65 66½	65 65½	64½ 64¾		2,200
16⅞ Jan 2	23¾ Dec 17	20¾ Jun 11	25⅜ Aug 12	American Colortype Co	10	24¼ 24¼	*24 24½	*24 24½	23⅝ 24		800
21 Sep 3	25¼ May 27	22 Jan 5	32½ Dec 6	American Crystal Sugar com	10	29⅜ 30	29¼ 29½	29⅝ 29¾	29⅝ 30		1,900
90 May 6	96¾ Mar 4	91 Jan 4	99 Sep 29	4½% prior preferred	100	*97 98½	*97 98½	*97 98½	*97 98½		---
41⅝ Jun 9	55⅞ Jan 6	43⅜ Mar 25	55¼ Dec 21	American Cyanamid Co com	10	51⅝ 54¼	53½ 55¼	54⅜ 55¼	54⅛ 54⅞	STOCK	54
117½ Jun 10	151 Jan 6	125½ Apr 21	148½ Dec 21	3½% conv preferred series B	100	*140 150	148½ 148½	*148 155	*148 155	EXCHANGE	100
— ------	— ------	105¼ Jun 30	113⅞ Dec 22	3¾% conv preferred series C	100	111⅜ 112½	112¼ 113½	113 113⅞	113¾ 113⅞	CLOSED	3,800
28⅝ Sep 15	39⅝ Jan 5	31⅝ Jan 7	54¼ Sep 8	American Distilling Co	20	49½ 49½	49⅜ 49¾	49½ 49⅝	50 50½		1,500
6⅞ Jun 30	8⅜ Jan 7	8 Jan 4	13¾ Dec 23	American Encaustic Tiling	1	13 13⅛	13 13½	13¼ 13⅜	13⅜ 13¾	EXTRA	6,500
26 Oct 14	31½ Jan 20	26¾ Jan 5	39½ Dec 9	American European Secur	No par	*37⅝ 38	*36½ 37⅜	38½ 38½	38 38	CHRISTMAS	300
12½ Nov 2	17¼ Feb 4	11½ Sep 2	16 Dec 23	American Export Lines Inc	40c	14½ 14¾	14⅜ 14⅝	14⅜ 15⅛	15 16	HOLIDAY	39,100
8 Feb 19	11 May 25	8⅝ Jan 4	15⅝ Dec 23	American & Foreign Power	No par	14 14⅛	14 14⅛	14 15⅛	15⅛ 15⅝		40,700
27⅜ Jan 18	35 Dec 31	33¾ Jan 5	42¼ Dec 13	American Gas & Electric Co	5	41¾ 42⅛	41½ 42⅛	41⅝ 42¼	41⅞ 42¼		12,800
48 Jan 9	67 Aug 3	57 Mar 2	76 Dec 1	American Hawaiian SS Co	10	*71½ 72¼	72 72¼	72 72	72 72		700
2¾ Dec 29	5⅛ Mar 25	2⅞ Jun 28	4⅜ Oct 27	American Hide & Leather com	1	3⅞ 4⅛	3⅞ 4	3⅞ 4	4 4⅛		5,500
26¼ Dec 24	39¼ May 27	26 Jan 28	32¼ Oct 27	6% convertible preferred	50	*29⅝ 31	29 30	30½ 32¼	*31½ 33½		1,100
36⅛ Jun 15	48⅛ Dec 29	44½ Jan 20	70 Nov 17	American Home Products	1	67 67¼	66 66¾	67 68	67¼ 67¼		2,700
6⅞ Jan 23	8⅞ Dec 31	7¾ May 17	13 Jun 28	American Ice Co common	No par	11½ 11⅝	11½ 11½	11⅜ 11⅜	11⅜ 11⅜		1,200
36 Jan 9	94 Nov 6	92 Jan 14	100 Jun 25	6% noncumulative preferred	100	*96 97	*96 97	*96 97	*96 96¾		---
16½ Sep 15	22⅞ Jan 15	17⅜ Jan 4	27¾ Dec 2	American International Corp	No par	25¾ 25⅞	25⅜ 25¾	*25½ 26	*25½ 26		900
21½ Sep 16	25¼ Mar 18	23⅛ Jan 12	31⅝ Dec 17	American Investment Co of Ill	1	31¼ 31¼	31 31	*30¾ 31	30½ 30¾		1,000
99 Jun 25	104½ Dec 4	100½ Jan 19	107 Apr 21	5¼% prior preferred	100	*104 105½	*104¼ 105½	*104¼ 105½	*104¼ 105⅜		---
12½ Dec 23	18⅞ Mar 26	12⅝ Jan 4	21⅜ Dec 22	American Locomotive common	1	20⅝ 21¼	21 21¼	21⅛ 21⅜	21⅛ 21⅜		39,400
93½ Dec 31	100⅜ Mar 17	85¼ Jan 6	109½ Dec 22	7% preferred	100	107½ 107½	*108 109	109½ 109½	*109 116		200
19⅛ Sep 18	24⅞ Mar 16	21⅜ Feb 24	28⅜ July 27	Amer Mach & Fdry common	7	25⅜ 26⅜	25⅝ 26⅛	25⅞ 26¼	25⅝ 26		19,200
79⅛ Jan 12	86½ Dec 31	84½ Jan 4	94¼ Oct 4	3.90% preferred	100	*92½ 94	*92¾ 94	93⅝ 93¾	*92¾ 94½		3,700
15⅜ Sep 16	19⅜ Feb 2	17¾ Jan 11	30¼ Nov 23	Amer Machine & Metals	No par	26⅞ 27	27⅛ 27⅛	26⅝ 27	27 27⅜		1,310
18⅞ Jun 8	26¼ Feb 27	19⅝ Jan 11	54 Nov 8	Amer Metal Co Ltd com	No par	46¾ 47⅜	45 45¾	45½ 47¼	46½ 47		4,000
94½ Jun 23	105⅜ Feb 9	100½ Jan 20	107 Feb 24	4½% preferred	100	*106¾ 107	*106½ 107½	*106½ 107½	*106½ 107½		---
13¾ Sep 15	18½ Feb 2	15 Jan 4	24⅛ Dec 3	American Metal Products com	2	22⅝ 23	22⅝ 23	22⅝ 22⅞	22¾ 23		4,200
— ------	— ------	19¾ Apr 7	26 Nov 22	5½% convertible preferred	20	*25 27	*25 27	*25 27	*25 26		---
7 Sep 14	7⅞ Jun 22	7½ Jan 5	11½ Sep 23	American Molasses Co	1	*11 11¼	x11 11	10⅞ 11	11 11		700
— ------	— ------	9¾ Nov 22	14¾ May 12	American Motors Corp	5	11⅜ 12	11⅜ 12	11⅝ 11⅞	11½ 11⅝		74,500
31¼ Jun 18	42 Dec 15	39¾ Jan 12	50⅞ Oct 7	American Natural Gas Co	No par	47½ 47⅞	47⅛ 47⅞	47⅛ 47¼	46½ 47⅛		4,400
29¾ Dec 31	37 Mar 27	15⅝ May 6	27¾ Dec 20	American News Co	No par	27¼ 27¾	27 27½	26 27⅜	24⅝ 25⅞		5,800
29¼ Jan 5	39⅞ Mar 24	32¼ Jan 4	40¼ Nov 29	American Optical Co	No par	38 39¼	39¼ 39⅜	39 39⅜	38⅞ 39½		12,900
28¼ Sep 16	36½ Jan 30	34½ Jan 7	73½ Nov 23	Amer Potash & Chem cl B	No par	66¾ 68	65¼ 67⅞	66 68½	68 68¾		15,600
12⅜ Sep 21	15⅝ Feb 4	13⅝ Jan 4	24⅝ Dec 22	Amer Rad & Std Sany common	5	24⅛ 24½	24⅛ 24⅜	24¼ 24⅝	24⅛ 24⅜		37,600
148 Jun 11	171⅝ Feb 6	169 Jan 8	180½ Nov 9	7% preferred	100	*180 183	*180 183	*180 183	180 180		10
6 Jan 2	8⅞ Jun 23	6⅝ Jan 4	8⅜ Sep 22	American Safety Razor	5	8⅛ 8¼	8 8¼	8⅛ 8¼	8 8¼		7,900
16¼ July 6	24¼ Nov 30	22½ Feb 24	34 Oct 26	American Seating Co	10	29½ 30	29½ 29⅝	29⅝ 30	29⅝ 30¼		3,100
41½ Dec 15	65½ Jan 30	42½ Jan 13	57 May 24	American Ship Building Co	No par	50½ 50¾	50 50½	*49½ 50	49⅝ 49¾		260
25½ Sep 14	44 Jan 6	27⅞ Jan 4	45⅜ Dec 23	Amer Smelt & Refg com	No par	43¾ 44⅜	43½ 44	43½ 44¾	44½ 45⅜		21,800
136 Jun 25	159¼ Jan 5	144½ Jan 4	170 Oct 4	7% preferred	100	166¼ 166¼	167¼ 169	166½ 168½	167¼ 168		360
35¾ Dec 18	40¼ Aug 10	36 Mar 31	40½ Aug 17	American Snuff Co common	25	38¼ 39	38½ 39	39 39¾	39¼ 39⅜		800
117¼ Dec 30	127 Feb 2	118½ Jun 22	125 Sep 27	6% noncumulative preferred	100	*123 124¾	*123 124¾	*123 124¾	*123 124¾		---
25⅝ Sep 21	36 Mar 20	25¾ Aug 30	32 May 18	American Steel Foundries	No par	31⅜ 31⅜	31⅛ 31½	30⅝ 31⅜	30⅞ 31⅛		9,600
38 Feb 2	47¾ Nov 24	44⅛ Jan 5	62¾ Nov 17	American Stores Co	1	56½ 57	56 56¼	56 56	55¼ 55¾		900
49 Sep 15	58 May 12	50 Jan 4	74½ Dec 8	American Sugar Refining com	100	69 70	70 70	*69¼ 70	69¼ 70		400
120½ Sep 14	134 Feb 19	121½ Jan 8	142½ Nov 5	7% preferred	100	137¼ 139	137 138¾	137¼ 138¾	137 138		940
12 Apr 14	16¾ July 30	10⅝ Feb 25	16½ Dec 6	American Sumatra Tobacco	5	15¼ 15½	*15¼ 15½	15¼ 15¼	15¼ 15¼		800
152⅛ Jun 10	161¼ Jan 5	156 Jan 4	178¼ Dec 7	American Tel & Tel Co	100	174 174⅝	173 174⅛	172⅜ 173¼	172⅞ 174¼		56,300
59⅛ Dec 23	77⅝ Aug 3	55 July 1	65⅜ Jan 28	American Tobacco common	25	63 63⅝	63⅛ 63⅝	63¼ 63¾	63½ 64½		26,600
128½ Dec 24	143½ Oct 27	121 Jun 22	138½ Feb 10	6% preferred	100	132¼ 133½	132 132½	131 133	131 132½		1,590
35⅝ Oct 22	60¾ Jan 5	30⅝ Apr 19	43⅞ Dec 7	American Viscose Corp com	25	41½ 43	42⅛ 43	42½ 43	42⅛ 42¾		30,800
111½ Dec 4	119 Jan 7	113⅜ Jan 4	120½ Mar 5	5% preferred	100	118¼ 118¼	118¼ 118¼	*118 118⅝	*118¼ 118⅝		220
9 Jan 9	10⅞ Feb 2	9½ July 9	11½ Sep 27	American Water Works Co com	5	10¼ 10⅜	10⅜ 10⅝	10⅜ 10⅝	10¼ 10⅜		9,000
— ------	— ------	25½ Feb 17	28 Aug 13	Preferred 6% series	25	26 26	26⅛ 26¼	*26¼ 26¾	26¾ 26¾		800
13⅜ Sep 10	27½ Jan 2	15¼ Jan 4	23¾ Aug 3	American Woolen common	No par	20½ 21	20⅞ 21½	21 21⅜	21¼ 21¾		9,100
57 Sep 11	94⅝ Dec 17	71½ May 4	93 Feb 4	7% preferred	100	89½ 91	89 90	90 90½	90½ 90½		815
59 Sep 11	89¾ Dec 17	66 May 3	95¾ Feb 4	$4 conv prior preference	No par	80¼ 80¾	80 80½	80 80½	80¼ 80½		1,390
11¾ Sep 14	21⅜ Jan 5	12⅜ Jan 4	21⅜ Sep 15	Amer Zinc Lead & Smelt com	1	17¾ 18⅝	17¾ 18¼	17½ 18¼	18⅜ 19		18,100
68 Sep 21	97 Jan 6	73 Jan 28	94½ Sep 27	$5 prior conv preferred	25	*90½ 91½	90½ 91	90¾ 92½	92¾ 92¾		550
29 Dec 29	45¾ Feb 26	29½ Jan 4	49¾ Dec 23	Anaconda Copper Mining	50	48½ 49	48⅜ 48⅞	48¼ 49¼	48⅜ 49¾		48,800
43¼ Sep 15	57 Jan 30	45½ Jan 4	59 Nov 23	Anaconda Wire & Cable	No par	56 56¾	56½ 57½	57 57½	57⅜ 57¾		1,470
				Anchor Hocking Glass Corp—							
25⅛ Aug 27	31¼ Dec 9	30 Jan 5	41¾ Aug 13	Common	6.25	x36⅜ 36¾	36 36¼	35⅝ 36⅛	35¼ 35½		2,300
94 Jun 25	106½ Mar 5	100 Jan 6	109½ Nov 24	$4 preferred	[illegible]	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 107½		---

For footnotes see page 24.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20		Tuesday Dec. 21		Wednesday Dec. 22		Thursday Dec. 23		Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES									
32 Nov 25	45 Jan 5	33¼ Jan 12	45⅜ Dec 23	Anderson Clayton & Co	21.80	42½	45	44	44¾	45	45	45	45⅜		2,900
40¾ Sep 15	57¾ May 6	41 July 21	52¼ Mar 29	Anderson-Prichard Oil Corp	10	47½	48¾	43½	49¼	48¼	48¾	48½	49¾		18,800
8 Dec 29	15⅞ Feb 26	8⅜ Feb 23	15⅜ Nov 29	Andes Copper Mining	14	13⅞	13⅞	*13¼	13¾	13⅜	13¾	*13½	13⅞		800
2⅝ Nov 24	5 Jan 7	2⅞ Feb 11	5½ Dec 6	A P W Products Co Inc	5	4⅞	4⅞	4⅛	5¼	*4¾	5¼	*4¾	5¼		800
30 Sep 14	52 Jan 9	32¾ Jan 4	46¾ Dec 7	Archer-Daniels-Midland	No par	44	44½	44½	44⅝	44⅜	44⅝	43½	44¾		2,800
16 Sep 14	23¾ Mar 27	17⅞ Jan 4	26½ Dec 22	Argo Oil Corp	5	25⅞	26⅜	25⅜	26	25⅞	26½	25⅜	26⅜		10,800
30⅝ Sep 14	43⅜ Jan 5	33¼ Jan 4	71⅜ Dec 20	Armco Steel Corp	10	70½	71⅜	70¼	71⅛	70⅝	71	70¼	70¾		13,900
8⅛ Sep 15	12⅜ Mar 26	8⅜ Apr 30	13⅛ Dec 10	Armour & Co of Illinois com	5	13½	13⅞	13⅝	13⅝	13¼	13⅝	13⅛	13⅜		26,200
77 Sep 15	93 Mar 25	85¾ Apr 26	106¾ Oct 7	$6 conv prior preferred	No par	97¾	99½	—	—	—	—	—	—		2,900
48¾ Feb 9	59⅝ Dec 29	57 Jan 11	92¾ Nov 24	Armstrong Cork Co com	No par	88⅞	89	89	89½	89¾	89¾	90¼	90⅜		3,200
89½ Sep 24	97 Jan 7	93½ Jan 6	102¼ Dec 7	$3.75 preferred	No par	*101¾	102¾	101⅞	101⅞	101⅞	102⅜	101½	101½		190
102½ Sep 21	117½ Dec 23	114 Jan 14	184¼ Nov 22	$4 convertible preferred	No par	174	174	174	174	*174	178	*174	179		100
16½ May 28	19⅛ Jan 2	16 Jan 13	21⅜ Nov 30	Arnold Constable Corp	5	21¼	21¼	21⅛	21⅛	21⅛	21⅛	21¼	21¼		400
5⅛ Dec 30	10½ Mar 26	5 May 19	8¼ Oct 26	Artloom Carpet Co Inc	No par	7	7½	7½	17¾	7½	7⅞	7½	7⅞		3,600
25½ Sep 14	32¾ Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc	2.50	25	25½	25½	26	26¼	26¾	26½	26½	STOCK	1,500
11⅛ Sep 15	18½ Mar 25	10⅞ Nov 3	14⅜ Apr 14	Ashland Oil & Refining Co	1	13	13⅜	13	13¼	12⅞	13⅛	13	13¼	EXCHANGE	48,400
22 Dec 14	29 Mar 27	23 Jan 4	26¼ Jan 18	2nd preferred $1.50 series	No par	25½	25⅝	25⅞	25⅞	25½	25¾	25⅜	25¼	CLOSED	1,700
				Associated Dry Goods Corp—											
13⅛ Sep 15	22⅛ Mar 11	18⅜ Jan 4	30 Nov 29	Common	1	28¼	28⅝	28	28¼	27¼	28⅛	27⅜	27¾	EXTRA	4,700
89¼ Sep 3	100 Jan 22	93¾ Jan 6	111¼ Dec 22	5.25% 1st preferred	100	110¾	111	110¾	110¾	111	111¼	*110¾	112	CHRISTMAS	210
25½ Sep 25	32 Mar 25	31⅛ Jan 4	55 Nov 11	Associates Investment Co	10	52	52½	52½	53½	53¼	53¼	52¾	52¾	HOLIDAY	900
				Atchison Topeka & Santa Fe—											
86 Sep 14	103 Jan 5	92½ Jan 8	134⅞ Dec 6	Common	50	131	133¾	132¾	133½	131¾	132¼	132	132¾		3,100
50¼ Jun 23	57¼ Jan 13	54⅞ Jan 4	61 Dec 16	Preferred	50	60¼	60¼	60½	61	60¼	60½	60¼	60½		1,600
25⅜ Feb 18	30½ Nov 30	29⅜ Jan 13	37½ July 26	Atlantic City Electric Co com	10	34¼	34¼	34⅜	34⅜	34¼	34¾	34¾	34¾		900
83½ July 8	97¾ Mar 25	92 Jan 5	103½ Oct 5	4% preferred	100	*101	102½	*101	102½	*101	102½	*101	102½		---
83¼ Dec 29	119¾ Jan 2	85 Jan 4	159 Dec 16	Atlantic Coast Line RR	No par	155	156	155½	157	158½	159½	157½	157½		1,800
				Atlantic Gulf & W I SS Lines—											
49 Nov 19	58¾ Dec 16	18½ Nov 30	60 Feb 26	Ex liquidating distribution		18½	18½	*18½	20	*18½	20	19½	19½		500
25⅝ Sep 14	33¾ Jan 2	27⅞ Jan 4	37½ Dec 6	Atlantic Refining common	10	36⅛	36¼	36½	36⅞	36½	37½	37⅛	37⅜		31,800
89¾ July 1	99 Jan 22	95¾ Jan 4	101¼ Dec 10	Preferred $3.75 series B	100	100½	101	100½	100½	99½	99½	99½	100⅜		530
28½ Jun 16	30½ Feb 2	29 Jan 4	43⅜ Dec 10	Atlas Corp	5	41½	42⅛	41⅛	42¼	42	42¼	41⅝	42		5,400
				Atlas Powder—											
31¼ Apr 24	36¼ Mar 27	34¾ Jan 4	52½ Dec 2	Common (voting)	20	50½	50½	50⅜	50¾	50¼	50½	50	50		1,600
94¼ July 16	103½ Mar 18	103½ Jan 8	138 Nov 26	4% convertible pfd series A	100	131	131	132	133	132½	132½	*131½	133½		1,040
16⅞ Dec 15	27 Jan 7	10½ May 28	17 Mar 24	Atlas Tack Corp	No par	12¾	13	*12¾	14	*13	14½	*13	14½		200
4⅝ Dec 28	7½ Mar 9	5 Feb 12	14¼ Aug 23	Austin Nichols common	No par	12½	12⅞	12¼	12⅝	12⅛	12⅛	12⅛	12⅛		2,000
15 Dec 17	16½ Mar 13	15 Jan 20	18¾ Aug 23	Conv prior pref ($1.20)	No par	*17	17¾	*17⅛	17⅝	*17	17⅝	*17¼	17⅛		---
13⅞ Jan 9	17¾ Mar 6	16 May 26	24¾ Sep 7	Automatic Canteen Co of Amer	5	23	23⅜	23	23⅜	23½	24	22	23½		14,800
4½ Dec 18	8¾ Feb 26	4⅝ Jan 4	6⅞ Aug 5	Avco Mfg Corp (The) common	3	6	6¼	6⅛	6¼	6⅛	6¼	6⅛	6¾		159,800
36⅛ Dec 29	52¼ Feb 26	37½ Jan 4	48 Dec 23	$2.25 conv preferred	No par	*46	46½	46	46½	46⅛	46⅛	46½	48		2,200
				B											
4⅛ Dec 22	7 Jan 16	4½ Jan 4	8 Nov 23	Babbitt (T) Inc	1	7⅜	7⅝	*8⅜	8⅝	7⅜	8	7⅜	7¾		9,300
35¾ Jan 14	45¾ Dec 21	42⅜ Jan 7	75½ Dec 20	Babcock & Wilcox Co (The)	No par	74½	75½	74¾	75¼	74⅛	74½	72½	74		4,700
8 Sep 14	11⅞ Mar 26	8⅜ Jan 11	13⅛ Dec 22	Baldwin-Lima-Hamilton Corp	13	11⅛	12½	12¼	12⅞	12½	13⅛	12⅜	12¾		166,100
18⅜ Dec 29	30⅜ Mar 19	18⅝ Jan 11	39¾ Dec 23	Baltimore & Ohio common	100	34⅞	35⅞	35⅜	36	36⅛	38¼	37⅛	39¾		105,300
39 Dec 29	48⅜ Mar 25	39⅛ Jan 4	60¾ Nov 19	4% noncumulative preferred	100	55⅝	55⅞	55⅜	56	56⅛	57¼	57¾	59¾		6,700
16 Dec 29	22⅝ Mar 17	16¾ Jan 4	29 Dec 17	Bangor & Aroostook common	50	28	28½	27¾	28	27⅛	27⅝	27¼	27⅞		2,000
67 Jun 9	76½ Mar 17	68 Feb 10	83¾ Dec 13	Convertible 5% preferred	100	82¼	82¼	82½	82½	82½	82½	82½	83		110
33 Sep 14	59¾ Apr 7	43¾ Jan 4	63½ Dec 20	Barber Oil Corp	10	62½	63½	62½	63⅜	62	62¾	61½	62¼		5,700
11⅛ Dec 29	17¾ Mar 12	11⅝ July 1	17⅛ Sep 30	Barker Brothers common	10	15⅛	15¾	15¼	15½	15⅛	15¼	15¼	15¼		2,100
37½ Sep 15	39½ Feb 18	34½ May 5	40⅞ Oct 1	4½% preferred	50	39	39	39	39½	*37½	39⅜	*38	39⅜		150
18¾ Sep 18	25⅜ Mar 19	20⅛ Jan 4	36⅜ Dec 10	Bath Iron Works Corp	10	33⅞	34⅛	33⅞	34⅛	34⅛	34⅜	34⅛	34¼		2,300
9⅛ Sep 14	11⅜ Feb 27	9½ Jan 4	15½ Dec 22	Bayuk Cigars Inc	No par	14⅜	14⅝	14⅝	14⅞	14⅞	15½	15	15⅜		18,600
34⅜ May 20	42¾ Dec 4	40½ Jan 4	55⅜ Dec 8	Beatrice Foods Co common	12.50	52	52⅜	52½	53	51½	52	52½	52½		2,000
93 Jun 5	112¾ Dec 7	107 Jan 4	143½ Dec 9	3¾% conv prior preferred	100	137	137	*137	140	136	136	*136	142		140
90⅜ July 23	100 Dec 9	99¼ Jan 6	107¼ Dec 2	4½% preferred	100	105	105	*105	106	*105	106	*105	106		10
14¼ Dec 28	22¼ Mar 9	13¼ May 3	23½ Dec 20	Beaunit Mills Inc	2.50	23⅛	23½	23⅛	23⅞	23⅛	23⅛	23	23¼		6,800
78 Dec 21	86¾ May 8	81 Jan 6	90½ Nov 22	Beck Shoe (A S) 4¾% pfd	100	*88	90	*88	90	*88	90	*88	90		---
9 Sep 14	16¾ Mar 20	9⅞ Jan 4	26 Dec 21	Beech Aircraft Corp	1	24½	25¾	25½	26	25¼	25¾	25	25½		13,000
31 May 19	33½ Jan 29	32 Jun 17	38 Dec 23	Beech Creek RR	50	*35¼	36½	36½	36½	*35½	37	37	38		180
27 Feb 5	30½ May 26	28¼ Dec 1	35⅞ Sep 10	Beech-Nut Packing Co	10	29¼	29⅜	29⅛	29⅜	29⅛	29¼	29⅛	29¼		6,500
10⅛ Dec 29	14 Mar 16	10⅛ Apr 14	14⅜ Oct 25	Belding-Hemingway	1	13⅛	13½	13¼	13⅜	13	13¼	12⅞	13¼		2,900
-- ------	-- ------	20½ Nov 26	24⅝ Dec 23	Bell Aircraft Corp new	1	22¾	23	22⅞	23¼	22⅝	23½	22½	24⅜		48,800
16 Oct 1	22½ Mar 13	17¾ Jan 4	29 Dec 23	Bell & Howell Co common	10	26¾	26¾	27	27½	28	28½	28¼	29	STOCK	2,300
90 May 21	93 Jan 12	90½ Jan 18	100 Nov 17	4¼% preferred	100	*96	99	*96	99	*96	99	*96	98	EXCHANGE	---
50 Sep 14	68¼ Mar 20	60 Jan 11	102½ Nov 22	Bendix Aviation	5	97	99⅜	99⅛	100	98¾	99½	98¾	99	CLOSED	9,200
33⅛ Jun 17	39¾ Dec 7	38⅜ Jan 4	58¼ Dec 2	Beneficial Loan Corp	10	52	52½	52⅛	52¼	52⅛	52½	52¼	53		2,800
⅞ Dec 30	1¾ Jan 7	¾ May 18	1⅝ Dec 23	Benguet Consol Mining Co	1 peso	1	1⅛	1	1¼	1⅛	1½	1⅜	1⅝	EXTRA	605,000
22⅜ Nov 25	27⅜ Jan 5	24 Jan 27	31⅜ Dec 16	Best & Co	1	31⅜	31¾	31⅛	31¾	31¼	31¾	31¼	31½	CHRISTMAS	2,200
30 Oct 5	37½ Jan 20	30½ Jan 4	48⅜ Dec 3	Best Foods	1	46¾	47⅜	46⅞	47⅜	47	47	46¼	46¾	HOLIDAY	2,000
44⅜ Sep 15	57¾ Jan 6	50 Jan 4	107 Dec 16	Bethlehem Steel (Del) com	No par	102½	105⅞	103⅞	105¾	104	105¾	103½	105¼		26,700
135¼ Jun 19	146¾ Dec 16	144¾ Jan 5	168¼ Nov 29	7% preferred	100	168	168	*166	168	166	167	*165½	167½		1,900
9⅞ Dec 31	16 Jan 15	9¾ May 6	14⅜ Aug 13	Bigelow-Sanford Carpet (Del) com	5	12⅜	13	13	13¼	12⅞	13½	13½	14⅜		28,900
63 Oct 8	82½ Jan 13	65¼ Apr 30	80¾ Oct 27	4½% pfd series of 1951	100	*76	78½	*76	78½	*76	78½	*77	78½		---
31⅝ Apr 30	38¼ Aug 26	36½ Feb 9	50¼ Dec 23	Black & Decker Mfg Co	No par	46⅞	47	46¾	46⅞	47	48½	49	50¼		2,000
15⅝ Sep 14	22¼ Mar 17	17½ Jan 12	29⅛ Dec 3	Blaw-Knox Co (Delaware)	10	27½	28⅛	27½	28¼	27	27⅛	27⅛	27½		7,900
12¼ Sep 15	21¾ Jan 5	14⅝ Jan 11	27⅝ Dec 23	Bliss (E W) Co	1	26¼	26¾	26½	27¼	26¾	27½	27¼	27⅝		25,100
19⅛ Sep 15	27 Dec 15	22½ Feb 3	30½ Nov 26	Bliss & Laughlin Inc	2.50	*28¾	29⅜	28¾	28¾	28¼	28¾	28	28¾		1,400
22½ Sep 15	28⅞ Dec 17	27⅞ Jan 5	40½ Sep 23	Blockson Chemical Co	7.50	36¾	37⅜	36⅝	37¼	36½	36⅞	36½	36⅝		6,100
-- ------	-- ------	38 May 5	74¾ Dec 21	Boeing Airplane Co	5	70⅝	73¾	72⅜	74¾	72	73⅛	71	72½		98,800
16⅛ Sep 15	23⅛ Mar 3	17¼ Nov 1	24⅜ Apr 8	Bohn Aluminum & Brass Corp	5	19⅝	20¼	20⅜	20¾	20¼	20⅞	20⅝	20⅞		9,800
21½ Jan 2	29¼ Mar 18	23 Jan 26	34½ Aug 27	Bon Ami Co class A	No par	29¼	30	30	30⅞	30½	31	31	31¾		1,110
6½ Dec 14	12¼ Mar 12	6¾ Jan 4	15⅝ Aug 30	Class B	No par	*13⅝	14	13⅝	14½	14¼	14¾	14⅝	14⅞		3,610
12½ Sep 15	14¾ Aug 13	13⅛ Jan 4	16 Nov 15	Bond Stores Inc	1	15⅝	15⅞	15⅝	15⅞	15⅝	15¾	15⅝	15⅞		8,500
11 Jan 13	12 Mar 3	8 July 29	12¼ Jan 11	Book-of-the-Month Club Inc	1.25	10	10¼	10⅛	10¼	9⅞	10⅛	9⅞	10		2,900
-- ------	-- ------	57½ Mar 17	74½ Sep 3	Borden Co (The)	15	65⅜	66	66⅛	66½	66⅜	66¾	66¼	66½		3,200
64¾ Sep 15	86 Mar 25	74½ Jan 4	115¾ Dec 14	Borg-Warner Corp common	5	113⅜	114	114	115	114	114½	114¼	115		1,500
-- ------	-- ------	35¾ Dec 13	39 Dec 14	"When issued"		38⅛	38⅜	38⅛	38⅜	38⅛	38⅜	38⅜	38½		3,100
86⅜ Jun 15	94½ Jan 12	93¼ Jan 12	99 Dec 17	3½% preferred	100	*98	99	98	98	98	98	97	97		70
48⅛ Nov 18	50 Dec 11	49¼ Jan 7	56¾ Aug 3	Boston Edison Co	25	54¼	54¾	54⅝	54¾	54¼	54¼	54¼	54¾		2,100
				Boston & Maine RR—											
5¾ Dec 31	13⅞ Mar 19	5⅝ May 3	18 Dec 13	Common	100	16⅝	17⅜	16⅞	17⅜	16¾	17⅛	16⅞	17⅛		12,000
26½ Dec 31	46¼ Mar 9	20¼ May 11	32¾ Dec 14	5% preferred	100	30½	31	30	30¼	30⅜	30¾	30⅜	30⅞		4,200
25 Sep 21	33 Mar 2	25½ Jan 11	32⅞ July 27	Bower Roller Bearing Co	5	31¼	31⅝	31¼	31¾	31¾	32	32¼	32¼		2,000
5⅞ Dec 31	11⅛ Jan 7	6⅛ Jan 6	17 Dec 10	Braniff Airways Inc	2.50	x15⅜	15⅞	15¼	16⅜	15	16¼	15¼	15½		14,200
19⅝ Sep 15	25⅞ Mar 10	23½ Jan 11	44¾ Dec 21	Bridgeport Brass Co	5	43¾	44½	43⅞	44¾	42½	43¾	42⅝	43½		8,400
28 Sep 22	42¾ Feb 2	36⅛ Jan 4	69½ Dec 22	Briggs Manufact "stmpd"	No par	66¾	66¾	67	69	68	69½	68	68¾		4,200
33¼ Sep 21	39⅝ Aug 17	33 Jan 11	67 Oct 25	Briggs & Stratton	No par	61⅝	63	62½	63¼	63¼	63½	63	63¾		2,300
17½ Sep 21	26⅜ Jan 20	19½ Jan 4	31¾ Dec 20	Bristol-Myers Co common	2.50	30¾	31¾	30¾	31⅜	30⅞	31½	31¼	31⅝		11,800
91 May 28	99⅜ Feb 9	95½ July 20	100 Mar 11	3¾% preferred	100	*99½	101	*99½	101	*99½	101	*99½	101		---
22½ Jun 15	27¼ Jan 29	26 Jan 6	33⅝ Aug 2	Brooklyn Union Gas com	No par	31¾	32	31¾	32	31⅞	33⅜	33	33¼		8,600
11⅝ Sep 25	13⅜ July 20	12⅛ Jan 4	14⅜ July 19	Brown & Bigelow	1	13⅞	14	14	14⅛	14	14⅛	14	14¼		4,600
59½ July 14	66½ Jan 5	60 Jan 13	83 July 28	Brown Shoe Co Inc	15	81¼	81⅞	*81⅞	83	82¼	82¼	83	83		500
13¼ Nov 4	22½ Mar 17	13⅝ Jan 15	21¾ Dec 6	Brunswick-Balke-Collender	No par	20¼	20½	20	20½	20	20⅛	20¼	20½		3,300
20¼ Sep 14	28⅝ May 20	22 Jan 12	36⅛ Dec 21	Bucyrus-Erie Co	5	34⅜	35¾	35	36⅛	35¼	36	35⅛	35⅞		9,900
10¾ Sep 15	16¾ Mar 25	11¼ Jan 4	17⅜ Dec 20	Budd (The) Co common	5	17	17⅜	16¾	17¼	16⅝	17	16¾	17		40,100
72½ Dec 3	83¼ Feb 6	74 Jan 6	84⅜ Dec 22	$5 preferred	No par	*83	84¼	*83	84⅜	84⅜	84⅜	*83¼	84¼		100
-- ------	-- ------	25½ Feb 24	30 Mar 12	Buffalo Forge Co	1	27⅜	27⅝	27½	27⅞	27¾	27⅞	27⅞	28¼		1,400
17½ Jan 2	31⅞ Nov 16	25½ Jan 11	51⅝ Aug 16	Bullard Co	10	43⅛	43½	42½	43	42	42⅞	41⅞	42¼		23,200
35¾ Jun 22	43¼ Mar 2	37½ Mar 24	57½ Aug 20	Bulova Watch Co Inc	5	52½	52½	52¼	52¼	52½	52½	52½	52½		1,100
10¼ Dec 29	17 Jan 2	10⅜ Jan 11	16¼ Nov 24	Burlington Mills Corp common	1	15¾	16⅛	15⅞	16¼	15¾	16	15⅛	16⅛		32,100
74 Jun 10	91½ Jan 7	80½ Feb 3	88 Oct 5	4% preferred	100	85	86	85¼	85¼	*84½	85½	*84½	86½		1,510
67 Jun 10	78 Jan 30	73½ Jun 8	77½ Aug 11	3½% preferred	100	*72	75	*72	75	*72	75	*72	75		---
-- ------	-- ------	74¼ Nov 8	78⅜ Dec 14	4½% second preference	100	77	77½	76¼	77	75⅜	76⅝	76½	77		3,150
13½ Sep 14	17⅝ Feb 3	15¼ Jan 4	25⅞ Nov 12	Burroughs Corp	5	24⅛	24½	24⅞	25⅜	24⅜	25⅜	24¾	25⅛		17,500
11 Oct 6	15 Mar 9	11⅝ Feb 8	15½ May 20	Bush Terminal Co	1	15⅜	15½	15	15⅜	15½	15½	*15½	15⅝		900
				Bush Terminal Bldg—											
35 Jan 9	40 July 15	36½ Feb 5	51 Dec 16	5% conv prior preferred	50	*50	53	*50	53	*50	53	*50⅛	53		---
11¼ Sep 30	15⅞ Feb 16	11⅜ Jan 4	25 Dec 16	Butler Bros common	15	24½	24⅞	24½	25	24¼	24¾	24¼	24½		7,800
79 Aug 23	86 Mar 16	79½ Jan 14	93¾ Oct 4	4½% preferred	100	91	91½	*91½	92	*91½	92	91½	91½		240
5⅝ Sep 15	12⅜ Feb 26	7⅜ Jan 4	10¾ Apr 12	Butte Copper & Zinc	5	9⅛	9⅜	9⅛	9¼	9	9¼	9⅛	9⅜		10,900
16½ Dec 29	27⅜ Mar 20	15½ Jun 29	26⅞ Sep 16	Byers Co (A M) common	No par	24⅝	25⅛	24¼	24⅝	24	24⅛	24¼	25		2,000
102¼ Oct 30	109½ Mar 10	98 July 2	107½ Nov 1	7% participating preferred	100	101½	101½	101	101½	101½	103	103	103¾		150
16¼ Sep 15	24⅛ Mar 12	16¾ Jan 5	29½ Dec 10	Byron Jackson Co	10	28¾	28⅞	28⅞	29¼	29⅛	29⅜	*29	29⅜		2,400
				C											
20¾ Oct 7	27⅝ Jan 2	22 Jan 4	36 Dec 20	California Packing Corp	5	34⅜	36	35⅞	36	35⅜	36	35¾	36		8,500
1⅛ Dec 28	3¼ Mar 2	1⅜ Jan 4	3 Dec 15	Callahan Zinc-Lead	1	2⅞	3	2¾	3	2¾	2⅞	2¾	2⅞		12,500
6¼ Sep 15	9¾ Mar 2	7⅜ Jan 8	12 Dec 23	Calumet & Hecla Inc	5	10⅞	11	10⅞	11¼	11⅛	11¾	11⅝	12		41,400
-- ------	-- ------	39¼ Dec 21	42⅛ Dec 13	Campbell Soup Co	1.80	39½	39⅞	39¼	39⅝	39⅜	39⅝	39⅜	39½		15,200
20¼ Sep 24	27¾ Jan 29	20½ Jan 4	28¾ Dec 8	Campbell W & C Foundry	15	27¾	27⅞	27¾	28¼	27¼	27⅜	27⅛	27½		2,000
10 Sep 15	13⅜ Mar 3	12⅛ Aug 20	14¾ May 12	Canada Dry Ginger Ale com	1.65½	13¾	14	13⅝	13⅞	13⅝	13⅝	13⅝	13¾		9,000
86¼ Oct 7	102 Jan 30	90½ Jan 6	99½ May 13	$4.25 conv preferred	No par	93½	94	93¾	93¾	93	93¾	93¾	93¾		370
46¾ Jan 22	54½ Nov 27	52½ Jan 11	60 Nov 30	Canada Southern Ry Co	100	*59	60	*57⅝	59½	*57⅝	59½	*57⅝	59½		---
17⅜ Apr 24	22 Dec 24	22⅛ Jan 5	27¾ July 9	Canadian Breweries Ltd	No par	*26⅞	27	*26¼	26⅞	*26	27⅛	*26⅛	27		---
21 Dec 29	34 Jan 5	21⅜ Jan 4	32 Dec 21	Canadian Pacific Ry	25	31⅝	31⅞	31⅝	32	31⅛	31⅝	31	32		46,900
43¼ Dec 16	54 Jan 5	44¾ Jan 4	61 July 23	Cannon Mills	No par	54½	54½	54½	54½	*54¼	55¾	*54	55¼		300

For footnotes see page 24.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20	Tuesday Dec. 21	Wednesday Dec. 22	Thursday Dec. 23	Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
8½ Dec 29	13½ Jan 29	8⅝ Jan 4	24 Dec 21	Capital Airlines Inc	1	20½ 22	21⅝ 24	23⅛ 23⅞	23⅜ 23⅞		19,600
23⅜ Sep 14	30 May 27	28 Jan 13	40¼ Apr 12	Carborundum (The) Co	5	34⅜ 35⅜	34 34⅞	34½ 35¼	34½ 34⅞		8,100
16⅝ Sep 14	19½ May 25	17¼ Jan 5	30¾ Nov 17	Carey (Philip) Mfg Co	10	29½ 30	29½ 30	29¼ 29¾	28⅝ 29		4,000
103¼ July 20	113½ Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry	100	113½ 113½	112¾ 112¾	*113 114	113 113		21,000
-- ------	-- ------	20⅛ Oct 22	25 Dec 23	Carolina Power & Light	No par	23⅝ 24	23⅞ 24	23¾ 23⅞	23⅞ 25		3,600
39⅛ Sep 14	49 Jan 16	40½ Jan 5	59 Dec 7	Carpenter Steel Co	5	57 57	56¼ 56½	55½ 56	54½ 55¼		1,400
34½ Jan 2	48⅞ Dec 14	46¾ Jan 4	62¼ Apr 13	Carrier Corp	10	x56 56½	55¾ 56⅜	55⅝ 56⅛	55¾ 55⅞		10,500
12⅛ Sep 24	14⅜ Mar 27	13 Jan 7	20¾ Nov 22	Carriers & General Corp	1	*19 19¼	19¼ 19½	*19¼ 19¾	18¾ 19¼		2,400
14½ Sep 16	25 Jan 5	13⅞ May 3	19⅛ Dec 17	Case (J I) Co common	12.50	18¾ 19	18½ 19	18⅜ 19	18¾ 19⅛		27,000
111¼ Dec 24	143 Jan 9	113 Jan 4	129½ Feb 26	7% preferred	100	120 120	*119½ 120	119½ 119½	119¾ 120		620
45½ Sep 21	65¾ Jan 2	44¾ Feb 17	83¾ Dec 23	Caterpillar Tractor common	10	80¼ 81	79¾ 81½	80½ 83	82¼ 83¾		6,200
96½ Jun 23	105 Feb 24	101½ Jun 4	105½ Sep 10	Preferred 4.20%	100	*105½ 107½	*105½ 107½	*105½ 107½	*105½ 106¾		---
18¾ Dec 29	38⅝ Jan 6	16¼ Apr 28	24⅜ Dec 20	Celanese Corp of Amer com	No par	23½ 24⅜	23¾ 24⅜	23½ 23⅞	23⅜ 23⅞		49,600
104 Dec 24	133½ Jan 2	107½ Jan 4	121 Nov 26	7% 2nd preferred	100	*115¾ 117½	116 116	*115¾ 116½	116½ 117		60
65¾ Dec 24	98 Jan 5	66⅝ May 4	79⅞ Nov 29	4½% conv preferred series A	100	77 78⅜	77½ 77¾	75⅞ 76¼	75¾ 76¾	STOCK	4,300
15½ Sep 2	19¾ Mar 25	16 Jan 4	29¼ Dec 20	Celotex Corp common	No par	28¾ 29¼	28¾ 29⅛	28⅝ 29	28¼ 28⅞	EXCHANGE	4,100
15¾ Oct 30	16⅞ Mar 18	15¾ Jan 11	19½ Dec 21	5% preferred	20	*19¼ 19½	19½ 19½	19½ 19½	19½ 19½	CLOSED	400
19¾ Feb 19	20⅞ July 27	18 Oct 28	21⅛ Mar 12	Central Aguirre Sugar Co	5	20⅛ 20⅜	20½ 20½	*20¼ 20½	20¼ 20¼	EXTRA	1,100
4⅝ Sep 15	7¾ Feb 26	4⅞ Jan 4	8½ Dec 20	Central Foundry Co	1	8¼ 8½	8 8¼	8⅛ 8¼	8⅛ 8¼	CHRISTMAS	6,900
26⅞ Dec 31	40½ Jan 22	23½ Mar 25	39⅞ Dec 22	Central of Georgia Ry	No par	38 38½	38½ 39	38⅝ 39⅛	39½ 39¾	HOLIDAY	5,100
59¼ Sep 15	73½ Jan 30	54⅛ Mar 24	82 Dec 22	5% preferred series B	100	80 81	81½ 81½	81 82	81 81½		1,500
11¼ July 14	13 Mar 27	12¼ Jan 4	15½ July 27	Central Hudson Gas & Elec	No par	15 15⅛	15 15¼	15⅛ 15¼	15⅛ 15½		7,600
35⅜ Jun 16	42¼ Mar 25	38¼ Jan 8	47½ Dec 21	Central Illinois Light com	No par	46¾ 46¾	47¼ 47½	*47¼ 47¾	*47¼ 47¾		1,300
97 Jun 12	110 Jan 6	105½ Jan 19	112½ Sep 30	4½% preferred	100	110 111	110 110	110½ 111½	*110 111½		150
17¾ Jun 24	20⅞ Mar 2	19¾ Jan 8	26 Dec 8	Central Illinois Public Service	10	24½ 24¾	24½ 24¾	24¼ 24¾	24¼ 24⅜		3,300
14½ Sep 14	28½ Feb 24	15½ Mar 15	24⅛ Dec 22	Central RR Co of N J class A	50	23 23½	24 24	23⅛ 24⅛	23¼ 24		2,500
14¼ Sep 14	28⅜ Feb 29	15½ Jan 4	24 Dec 21	Class B	50	22⅝ 23½	23⅝ 24	23¾ 24	23⅞ 24		2,400
18½ Jun 10	23⅞ Dec 10	23⅛ Jan 6	31½ Nov 15	Central & South West Corp	5	29¾ 30	30 30⅜	30⅛ 30⅞	30¼ 30⅞		11,500
10⅛ Dec 30	17½ Mar 16	10⅜ Feb 26	14¾ Nov 26	Central Violeta Sugar Co	9.50	14½ 14¾	14¼ 14¼	*14 14½	14¼ 14¼		500
6⅜ Dec 16	9⅝ Mar 12	6⅜ May 27	10⅛ Nov 29	Century Ribbon Mills	No par	*9⅜ 9½	9 9⅜	*8¾ 9	9 9		300
19⅜ Oct 13	38⅜ Jan 5	20¼ Jan 4	39⅞ Dec 20	Cerro de Pasco Corp	5	39½ 39⅞	39¼ 39¾	38⅞ 39½	39½ 39¾		9,100
11½ Sep 14	15⅜ Mar 20	12⅜ Jan 4	28¼ Dec 21	Certain-Teed Products Corp	1	26¼ 26⅛	26⅞ 28¼	27⅞ 28¼	27½ 28		27,900
30 Sep 15	37 Feb 3	33½ Jan 4	48 Dec 14	Chain Belt Co	10	46¼ 46½	46¼ 46¼	45¾ 45¾	45¼ 45¼		1,400
				Champion Paper & Fibre Co—							
26½ Jun 16	34½ Dec 3	33 Jan 11	60 Nov 22	Common	No par	53¼ 53¼	53⅛ 53½	53 53	52⅝ 53¼		1,500
92¼ Jun 22	103½ Jan 30	98½ Jan 5	108 Mar 17	$4.50 preferred	No par	*105 106	105 105	105 105	*105 106½		20
-- ------	-- ------	22 May 12	38⅜ Aug 11	Chance Vought Aircraft Inc	1	30⅛ 31⅞	31 31⅞	30¾ 32	32 32¾		26,400
4⅝ Sep 15	7½ Mar 27	4⅞ Feb 2	7⅞ Aug 20	Checker Cab Manufacturing	1.25	6⅞ 7	6¾ 7⅜	7⅛ 7⅝	7⅛ 7⅜		15,600
25¼ Dec 31	31½ Feb 4	25¾ Jan 5	45¼ Dec 22	Chesapeake Corp of Virginia	5	x44¾ 44¾	*44⅜ 45¼	45¼ 45¼	44⅝ 45		500
32¾ Sep 15	41⅝ Feb 2	33⅛ Jan 4	45¼ Dec 23	Chesapeake & Ohio Ry common	25	43⅛ 43⅞	43¾ 44⅜	44 44⅜	43⅞ 45¼		37,700
80 Jun 3	85½ Oct 27	84¼ Jan 13	94¼ Dec 9	3½% convertible preferred	100	*91¼ 94½	*92 94½	*92 94½	*92 94½		---
12 Sep 15	23¼ Mar 13	14 Jan 4	21¾ Dec 20	Chicago & East Ill RR com	No par	20¾ 21¾	21 21⅜	21¼ 21½	21⅜ 21¾		14,000
21 Aug 31	26½ Mar 17	23⅝ Feb 3	28 Dec 22	Class A	40	27⅛ 27½	27⅝ 27⅞	27¾ 28	27⅞ 28		4,800
17¼ Jun 16	21⅜ Mar 24	18½ Jan 5	27⅛ May 14	Chicago Corp (The)	1	23⅜ 23⅞	23⅞ 24½	24 24½	23⅞ 24⅛		30,000
17 Oct 7	26¾ Jan 5	16½ Jan 4	38¾ Dec 17	Chicago Great Western Ry com	50	36 36	35¾ 35¾	*35⅝ 35¾	35½ 35⅝		1,200
27⅛ Oct 6	34⅞ Jan 21	27⅛ Jan 4	38⅜ Dec 16	5% preferred	50	x38⅛ 38½	38½ 38½	38½ 38½	38½ 38½		1,800
12 Sep 14	18 Jan 6	12¼ Mar 1	18 Dec 16	Chicago Ind & Louisville Ry cl A	25	17¾ 17⅞	17⅝ 17¾	17¼ 17¾	17⅝ 17⅞		3,700
5½ Dec 31	10 Jan 6	5⅞ Jan 4	12⅞ Dec 20	Class B	No par	12 12⅞	12½ 12½	11¾ 12	11¾ 11⅞		4,000
10 Dec 29	22⅜ Jan 13	10 Jun 8	17½ Dec 21	Chic Milw St Paul & Pac	No par	16¾ 17¼	17⅛ 17½	17⅛ 17½	16⅝ 17½		57,000
40¼ Sep 15	51¼ Jan 2	35⅛ Mar 2	50½ Dec 21	5% series A noncum pfd	100	49⅝ 50⅜	49⅞ 50½	50 50¼	49⅞ 50½		11,000
10⅛ Dec 30	21½ May 21	10¼ Jan 11	16¼ Dec 22	Chic & North Western com	No par	14½ 15	14⅞ 16	15¾ 16¼	15⅜ 16⅛		32,900
30½ Dec 30	44⅛ Aug 6	26 Oct 29	34½ Feb 9	5% preferred series A	100	29 29⅝	29⅛ 30¼	29¾ 30¼	29⅝ 30		23,100
-- ------	-- ------	30¾ Aug 31	49⅝ Dec 22	Chicago Pneumatic Tool com	5	47⅞ 49¼	48⅝ 49½	48½ 49⅝	x43¼ 44¼		8,700
59 Aug 31	82½ Mar 19	63 Jan 5	116¼ Dec 10	$3 convertible preference	No par	*125 135	*128 135	*128 135	*110 12[illegible]		---
59 Oct 6	76⅞ Mar 27	62½ Jan 11	91½ Dec 23	Chicago Rock Isl & Pac RR	No par	90¼ 91	89 90⅞	90½ 90⅞	89¾ 91½		6,800
89⅞ Jun 25	95 Jan 12	92 Jan 4	105⅞ Nov 9	5% conv preferred series A	100	105⅛ 105½	105½ 105½	105 105½	105½ 105[illegible]		1,400
7⅝ Oct 13	9¾ Jan 7	7¾ July 6	10⅜ Aug 30	Chicago Yellow Cab	No par	*9 9¼	9 9¼	9 9⅜	*9⅛ 9¼		1,600
10⅜ Sep 22	14⅜ Feb 11	11⅞ Jan 5	21½ Nov 18	Chickasha Cotton Oil	10	17½ 18	*17½ 18½	*17⅝ 18½	17½ 18[illegible]		700
1¾ Dec 18	3¾ Feb 10	1⅞ Jan 4	3⅜ Dec 23	Childs Co common	1	2⅞ 3⅛	3 3⅛	3⅛ 3¼	3⅜ 3[illegible]		40,700
6⅞ Oct 13	13¼ Feb 13	7½ Jan 5	15⅜ Dec 20	5% convertible preferred	25	14½ 15⅜	14¾ 14¾	*14½ 14¾	15 15⅜		3,900
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	Chile Copper Co	25	*31¼ 31⅞	31 31½	*30½ 31¼	*30 31		180
58¾ Dec 29	96¼ Jan 2	56¼ Feb 1	72¼ Dec 21	Chrysler Corp	25	69⅞ 71⅞	71⅜ 72¼	70⅝ 71½	70⅛ 70⅛		143,700
				Cincinnati Gas & Electric—							
17½ Jun 19	22½ Dec 7	20⅞ Feb 18	25 Aug 9	Common	No par	23⅝ 24¼	24 24⅛	24 24⅛	24⅛ 24⅛	STOCK	3,900
91½ Jun 25	102 Jan 2	97½ Jan 4	105¾ Oct 15	4% preferred	100	102¾ 103	103⅜ 103⅜	103 103½	102½ 102½	EXCHANGE	150
35⅜ Jan 22	55 Dec 4	47 Jan 12	84¼ Aug 12	Cincinnati Milling Machine Co	10	66 68	66½ 67¾	66¾ 67¼	66⅝ 66⅝	CLOSED	5,500
24⅝ Jan 16	30¾ Dec 2	28⅝ Jan 11	49 Nov 23	C I T Financial Corp	No par	47¼ 48½	46⅞ 48	46½ 47⅜	45⅞ 46¾		8,500
70⅞ Oct 6	95⅝ Jan 2	78 Jan 4	129⅞ Dec 6	Cities Service Co	10	119⅛ 121⅛	118 120	120¾ 123¾	120⅞ 122½	EXTRA	15,100
9¼ Sep 15	14⅞ Jan 9	9⅞ Jan 5	17⅞ Dec 14	City Investing Co common	5	17⅛ 17½	17⅜ 17½	17¼ 17½	17½ 17⅝	CHRISTMAS	4,200
95 Jun 10	102 Jan 12	98⅝ July 22	104¾ Sep 22	5½% preferred	100	102 102	*101¼ 103½	*102 104	*102 105	HOLIDAY	20
26¼ Dec 15	33⅞ Mar 5	27¼ Jan 4	37½ Dec 3	City Products Corp	No par	35½ 35¾	35¾ 35¾	35⅝ 35¾	35⅞ 36		2,100
14⅞ Dec 28	17 Aug 3	15 Jan 4	21½ Dec 3	City Stores Co common	5	20 20¼	20⅛ 20¼	20⅜ 20½	20⅜ 20½		4,100
72¾ Dec 28	83¼ Feb 9	74 Jan 27	101 Dec 3	4¼% convertible preferred	100	95 96	96½ 96½	96 97	96 97		690
31 Oct 5	44¾ Jan 6	33¼ Jan 4	57 Dec 22	Clark Equipment Co	20	56½ 56½	55 56	56 57	*56½ 57		1,000
152 Mar 24	172 Nov 30	170 May 12	210 Mar 15	C C C & St Louis Ry Co com	100	*180 199	*180 199	*180 199	180 199		---
80 Feb 10	90 July 14	87⅝ Sep 7	92 Nov 24	5% noncumulative preferred	100	*91 95	*91¼ 95	*91¼ 95	*91¼ 94		---
47½ Jun 16	54¼ Nov 24	53½ Jan 4	67⅛ Dec 16	Cleve Elec Illuminating com	No par	67 67⅛	66½ 67⅛	65½ 65½	65½ 65¾		1,800
100 Jun 12	109½ Jan 19	107 Jan 5	110½ Aug 27	$4.50 preferred	No par	109½ 109½	109½ 109½	109½ 109½	*109½ 110¼		80
70¾ Dec 15	75 Mar 23	70⅛ Jun 2	75½ Sep 27	Cleveland & Pitts RR 7% gtd	50	73 73	*73 74½	73 73	73 73		130
41 Sep 21	44⅜ Mar 19	40⅜ Aug 13	44 Mar 4	Special guaranteed 4% stock	50	*41¾ 43½	*41¾ 43½	42¼ 42¼	*42 43½		20
18 Sep 16	25⅝ Apr 15	18 July 9	24¼ Dec 21	Clevite Corporation	1	22⅞ 24	23⅜ 24¼	23¼ 23⅞	23½ 24		9,700
33⅛ Sep 11	43⅛ Mar 20	37 Jan 7	59¾ Nov 22	Climax Molybdenum	No par	55¾ 56½	55¼ 56¼	55 55¾	54¾ 55¼		15,500
22¾ Jan 19	29¼ Oct 9	24 Feb 24	42½ Dec 3	Clinton Foods Inc common	1	38⅝ 39⅝	37¾ 38½	38 38¼	38⅜ 38⅞		23,300
89⅜ Jun 12	97¾ Nov 25	92½ Apr 1	127 Dec 3	4½% cum conv preferred	100	115¾ 118¼	112 115½	114 116	114¾ 115½		2,890
2 Sep 14	5 Feb 4	2⅛ May 4	3½ Aug 30	Clopay Corp	1	3⅛ 3⅛	3⅛ 3¼	3⅛ 3⅜	3⅛ 3¼		9,200
28¼ Apr 6	34⅝ Dec 21	32½ Mar 25	43 Dec 22	Cluett Peabody & Co com	No par	39¾ 40	40 41¼	41½ 43	42¼ 42½		6,500
128¼ Sep 3	136 July 24	132½ Jan 12	142 Oct 6	7% preferred	100	*136 138	*136 138	134 136	*134 135		60
78 Jan 2	89 Dec 29	89 Jan 6	104 Dec 22	4% cumulative 2nd preferred	100	*100¾ 101	103 103	104 104	*104 109		300
107 Oct 9	125¼ Feb 20	107¼ Oct 18	125¾ Mar 17	Coca-Cola Co (The)	No par	113 113¾	111¼ 113	112⅛ 112½	111¼ 112¾		7,600
874 Jan 7	892 Dec 17	869 Dec 10	976 Apr 13	Coca-Cola Internat'l Corp	No par	*870 --	*870 --	*870 --	*870 --		---
38⅝ Dec 23	47½ Jan 2	38¾ Jan 7	63½ Nov 22	Colgate-Palmolive Co com	10	62¼ 62⅝	61¾ 62¼	62⅛ 62¾	61¾ 62¼		3,000
80 Jun 8	90 Nov 5	86¾ Jan 4	95½ Sep 16	$3.50 preferred	No par	93¾ 94¾	92½ 93¾	*91½ 92½	91½ 91½		440
13 Dec 31	24¾ Feb 27	12½ Jan 20	20½ July 28	Collins & Aikman Corp	No par	17¼ 17⅝	17½ 18¾	18⅜ 19	18⅝ 18⅞		7,600
14½ Sep 14	20⅜ Mar 17	15⅜ Mar 24	24¼ Dec 20	Colorado Fuel & Iron com	No par	23¾ 24¼	23⅜ 24	23⅝ 24	23¼ 23¾		38,000
-- ------	-- ------	40⅝ Sep 1	45 Dec 20	5½% preferred series B	50	44½ 45	*44½ 45	*44½ 45	45 45		500
43 Dec 23	66⅛ Mar 24	41 Mar 22	51 Nov 8	Colorado & Southern Ry com	100	44 45	47 47	45 46⅞	47 50⅞		1,350
49 Dec 22	67 Mar 24	50 Jan 29	58 Nov 23	4% noncumulative 1st pfd	100	56⅛ 57	57¾ 57¾	57¾ 57¾	57 57		420
47 Sep 1	65½ Mar 24	45 Apr 30	58½ Nov 30	4% noncumulative 2nd pfd	100	52 52¼	*53 54	54 54	54 54		250
38¼ Jan 8	50½ Dec 2	41⅝ Feb 3	88½ Dec 21	Columbia Broadcasting Sys cl A	2.50	86 88¼	88 88½	85½ 88	85½ 86		2,700
38½ Jan 9	50½ Dec 9	41½ Feb 2	88 Dec 21	Class B	2.50	85¼ 87½	87 88	86¾ 88	86 86		2,300
12½ Dec 7	15 Jan 5	12⅝ Jan 4	16½ Dec 23	Columbia Gas System Inc	No par	15⅜ 15½	15⅜ 15⅝	15⅝ 16¼	16⅛ 16½		74,500
11⅝ Jan 29	22¼ Dec 24	19¾ Jan 12	33¾ Oct 6	Columbia Pictures common	5	32¾ 33½	32½ 33¼	33 33½	33¼ 33⅜		9,100
59½ Mar 6	69½ Dec 15	68½ Jan 4	89 Feb 17	$4.25 cumulative preferred	No par	81½ 81½	82 82	*81¾ 82½	*82 82¾		80
37 Sep 15	51¾ Mar 17	41¾ Jan 11	53¼ Dec 22	Columbian Carbon Co	No par	50⅝ 51⅜	50 51½	51¾ 53¼	52 53		11,600
23¼ July 2	27¾ Dec 29	26⅜ Jan 11	31⅝ July 15	Columbus & Southern Ohio Elec	5	x30¼ 30⅞	30⅜ 30¾	30½ 30⅝	30⅜ 30¾		7,500
38½ Sep 11	48½ Dec 8	44 Jan 14	61½ Dec 8	Combustion Engineering Inc	1	58¾ 59½	59 59¼	x57½ 58½	56 57⅜		3,500
31 Sep 18	38⅝ Jan 6	34⅝ Jan 12	53½ Nov 24	Commercial Credit Co	10	51½ 51⅝	50½ 51⅛	50⅞ 51⅜	51 51⅜		6,700
16 Sep 15	22¼ Jan 2	15¼ May 11	21⅜ Aug 20	Commercial Solvents	No par	19¾ 20¼	20 20⅜	19¾ 20⅞	20¼ 20¾		35,400
32⅛ Jun 17	37½ Dec 2	36⅞ Jan 4	48¾ Dec 8	Commonwealth Edison Co com	25	x45⅜ 46	45⅝ 46⅛	46 46⅜	45¾ 46¼		14,500
5⅝ Dec 29	8 Mar 3	6 Jan 4	8⅞ Dec 13	Conde Nast Publishing Co	No par	8½ 8⅝	8⅜ 8½	8¼ 8⅜	8⅜ 8½		4,100
21¼ Dec 29	27¼ Jan 27	19¼ Oct 29	23¾ Jan 27	Cone Mills Corp	10	21⅝ 22	21¾ 22	21⅞ 22⅛	21¾ 22		8,900
20⅜ Oct 28	24½ Jan 15	17½ May 5	23⅝ Jan 26	Congoleum-Nairn Inc.	No par	22⅛ 22⅜	22⅛ 22⅜	22⅛ 22¼	22⅛ 22½		4,600
18 Dec 30	20¼ Dec 31	20⅜ Jan 12	30¾ Dec 6	Consolidated Cigar Corp	*	29¼ 29¼	29 29⅛	*28⅞ 29½	29¼ 29½		500
6¼ Sep 14	11 Feb 25	7⅜ Jan 4	13½ Dec 23	Consolidated Coppermines Corp	5	12⅞ 13	12¾ 13	12¾ 13¼	13¼ 13½		21,300
34¾ Jun 10	42⅜ Dec 11	40⅞ Jan 4	47⅜ Aug 3	Consol Edison of N Y com	No par	45¾ 46	45¾ 46¼	46 46⅛	45⅝ 46⅛		9,300
103¼ Jun 2	109½ Jan 5	107¼ Apr 26	110 Dec 20	$5 preferred	No par	109¾ 110	109⅝ 109⅝	109½ 109⅞	109⅝ 109⅝		1,200
12½ Dec 16	16¾ Apr 24	12¾ Jan 4	17 Dec 6	Consolidated Foods Corp	1.33⅓	16⅝ 16¾	16⅝ 16¾	16½ 16½	*16¼ 16½		1,400
23¾ Jun 10	28 Jan 5	26⅝ Jan 8	31⅝ July 26	Consolidated Gas Elec Light & Power Co of Balt com	No par	30¾ 31	31 31¼	31 31⅜	30⅞ 31¼		6,700
100 Jun 15	110½ Jan 7	107 Jan 7	113½ Dec 9	Preferred 4½% series B	100	*112 112½	*112 112½	*112 112½	112 112		50
91 Jun 10	102 Mar 26	98 Jan 7	107 Nov 26	Preferred 4% series C	100	104 104	104 104	*104 104½	*104 104½		30
11 Jan 5	13½ Apr 27	12⅜ Feb 11	22⅛ Oct 20	Consolidated Laundries Corp	5	18⅝ 18⅝	18½ 18⅝	*18 18½	17⅞ 18		1,600
-- ------	-- ------	33¾ Dec 14	36¾ Dec 8	Consolidated Natural Gas new	10	34⅝ 34⅞	34⅝ 34¾	34¼ 34¾	34½ 35		6,000
17 Sep 14	38½ Jan 5	17½ Nov 3	25 Jan 26	Consol RR of Cuba 6% pfd	100	*20 21¾	*21 22	*20 21½	*20½ 21¼		---
5¼ Dec 23	10¼ Jan 6	5⅜ Jan 4	10¾ Dec 22	Consolidated Retail Stores Inc	1	9⅞ 10⅛	9⅞ 10½	10¼ 10¾	10¼ 10½		5,300
8 Dec 29	10¼ Jan 6	7 Apr 6	8⅝ July 30	Consolidated Textile Co Inc	10c	8¼ 8⅜	8¼ 8¼	8⅛ 8¼	8¼ 8½		7,100
35⅛ Apr 23	40¾ Nov 2	38⅞ Jan 8	49½ Aug 5	Consumers Power Co com	No par	48 48¼	47⅝ 48¼	47¾ 48	47⅝ 48		5,800
99 Jun 19	109⅜ Jan 8	105¾ Jan 5	113 Nov 24	$4.50 preferred	No par	110¼ 110¾	110¼ 110¼	110 110½	110¼ 110⅞		310
99⅝ Jun 18	108⅜ Feb 5	106⅛ Jun 7	109⅞ Feb 1	$4.52 preferred	No par	*108 109	*108 109	*108 109	*108 109		---
				Container Corp of America—							
-- ------	-- ------	42⅜ Jan 7	68¾ Nov 23	Common	10	67⅝ 68⅜	67⅞ 68	67 67¾	66½ 66½		2,200
93 Jun 23	102⅝ Feb 11	101¼ May 25	105 Sep 22	4% preferred	100	*103¼ 104¼	*103 104¼	*103½ 104¼	*103 104¼		---
18⅝ Jan 2	25⅛ May 21	20¾ Jan 4	29¾ Dec 6	Continental Baking Co com	No par	27⅞ 28	27½ 27¾	27¾ 28⅛	27¾ 27⅞		3,900
89⅝ Sep 23	95¾ Jun 4	90½ Jan 4	105 Dec 3	$5.50 preferred	No par	103 103⅛	*103 103½	102½ 103	102¾ 103		190
45½ Jan 13	58¼ Nov 6	54½ Jan 4	79¾ Nov 24	Continental Can Inc common	20	78 78¼	78¼ 79	78¼ 78¾	77⅝ 78		3,900
87 May 29	97⅜ Jan 8	96 Jan 21	106¼ Dec 23	$3.75 preferred	No par	105¼ 105¼	*103¾ 107¼	*103¾ 107¼	106¼ 106¼		200

For footnotes see page 24.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK STOCK RECORD

Continued—Page 4

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20	Tuesday Dec. 21	Wednesday Dec. 22	Thursday Dec. 23	Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
7½ Sep 15	10⅝ Mar 17	7⅛ May 4	11½ Dec 7	Continental Cop & Steel Ind com	2	10½ 10¾	10½ 10¾	10½ 10⅝	10⅜ 10¾		11,600
17½ Jun 11	20¾ Mar 17	17⅛ Jun 22	22 Dec 6	5% convertible preferred	25	20½ 20¾	20¾ 21	20¼ 20¼	20¼ 20¼		700
9⅜ Sep 16	13½ Mar 3	10½ Jan 6	14¼ Dec 10	Continental Diamond Fibre	5	13½ 13½	13⅜ 13¾	12¾ 13⅜	13¾ 14		5,400
67 Jun 16	82½ Jan 7	72 Feb 15	97¾ July 29	Continental Insurance	10	95 95	94¼ 94¾	94¾ 95¼	94¼ 96		2,600
7⅛ Sep 14	11⅞ Mar 25	7¾ Jan 4	12½ Dec 20	Continental Motors	1	12¼ 12½	12¼ 12⅜	12¼ 12⅜	12¼ 12⅜		45,100
48⅜ Oct 13	62¾ Jan 5	52 Jan 4	75½ Nov 24	Continental Oil of Delaware	8	72¼ 73	72 73⅜	70¼ 71⅜	72¼ 73⅜		11,400
15¼ Sep 15	22 Mar 18	15½ Jan 4	27¼ Nov 23	Continental Steel Corp	14	26½ 26⅞	26¼ 26¾	26⅜ 26⅝	26½ 26⅝		2,000
19½ Sep 14	28⅛ Mar 6	19 Dec 8	25¼ Apr 22	Cooper-Bessemer Corp	5	20 20¼	20⅛ 21⅛	20⅝ 21¼	20½ 21¼		12,400
19⅜ Sep 21	26½ Jan 27	22⅝ Jan 4	51⅞ Dec 10	Copper Range Co	No par	49 49	48½ 48½	48 50	49 50		2,900
19½ Sep 15	27¼ Feb 2	19 Nov 1	24 Apr 9	Copperweld Steel Co common	5	21⅝ 22	21⅞ 22	21¾ 22¼	22¼ 22¾		6,900
48½ Jan 6	52 Jan 28	48½ May 25	52 Jan 25	Convertible pref 5% series	50	*48¾ 50	*48¾ 50	*48¾ 50	*48¾ 50		---
43¾ Dec 30	55⅞ Jan 30	44¾ Mar 5	49½ Apr 9	Preferred 6% series	50	49½ 49½	*49¼ 50	49¼ 49¼	*49¼ 49½		400
18¼ Sep 15	26⅜ Mar 25	21½ Jan 4	36 Dec 7	Cornell Dubilier Electric Corp	1	34 34¼	33 34⅜	33 33¼	33 33¼	STOCK	2,300
70 Apr 1	90½ Dec 21	87½ Jan 12	156¾ Dec 10	Corning Glass Works common	5	150 151½	149¾ 150¼	149 150	149¼ 150½	EXCHANGE	2,500
93⅛ Sep 14	96¾ Jan 19	95⅞ Jan 8	99½ Apr 13	3½% preferred	100	*96 97	*96 97	*96 97	*96 97	CLOSED	---
93¼ Sep 15	98 Jun 25	96½ Jan 6	102 Aug 25	Cum pfd 3½% series of 1947	100	99 99	*99 100	*99 100	*99 100		10
67⅛ Feb 6	78 Nov 9	71¼ Feb 24	91½ Nov 30	Corn Products Refining common	25	85⅝ 87¼	86⅜ 87	86 86¼	86⅜ 87	EXTRA	3,100
161 Mar 31	176½ Dec 31	174¼ Jan 5	185 Dec 1	7% preferred	100	*182½ 184	*182½ 183½	*182½ 184	182½ 182½	CHRISTMAS	30
-- ------	-- ------	19⅛ Sep 1	26⅛ Nov 23	Cosden Petroleum Corp	1	24⅜ 24½	24⅛ 24⅝	24½ 25⅞	25⅜ 25¾	HOLIDAY	16,400
3½ Sep 15	5 Jan 20	3⅝ Mar 16	5¼ Dec 9	Coty Inc	1	4⅞ 5	5 5	x4⅞ 4⅞	4⅞ 5		4,100
1¼ Nov 30	2 Mar 3	1¼ Jan 4	2¼ Dec 16	Coty International Corp	1	2⅛ 2¼	2⅛ 2⅛	2⅛ 2⅛	2⅛ 2¼		3,500
25⅛ Sep 15	34⅛ Apr 2	28½ Jan 4	38½ Dec 6	Crane Co common	25	36¾ 37⅛	36⅝ 37	36¾ 37¼	37 37½		10,300
87½ Jun 1	95 Jan 21	91¾ Jan 4	99¼ Mar 30	3¾% preferred	100	*96 96¾	96 96	*96½ 97	*96½ 97		100
25¼ Jan 2	27⅜ Mar 12	26⅛ Mar 22	30½ Dec 14	Cream of Wheat Corp (The)	2	*29 29½	29⅜ 29⅜	29 29	*28¾ 29⅜		500
10⅝ Dec 29	15¾ Mar 2	11 Jan 4	17¼ July 20	Crown Cork & Seal common	2.50	15⅝ 15⅞	15½ 15¾	15½ 15¾	15¾ 16		8,000
28 Jun 10	34⅞ Jan 15	29¼ Jan 4	35⅞ Oct 15	$2 preferred	No par	34 34¼	34⅜ 34½	35 35½	35⅛ 35¾		2,500
26½ Jun 16	35¾ Dec 17	34¾ Jan 4	64¼ Nov 23	Crown Zellerbach Corp common	5	58½ 59¼	58¾ 59½	58¾ 59⅝	59 59½		5,400
91 May 18	103 Jan 16	101¼ Jan 4	106 Nov 26	$4.20 preferred	No par	104⅜ 104⅜	104⅜ 104⅜	*104¼ 104¾	*104¼ 104¾		70
20¾ Sep 15	33⅝ Jan 6	21¾ Jan 11	33½ Dec 20	Crucible Steel of Amer common	25	32⅞ 33½	32⅝ 33⅜	32½ 32¾	32⅜ 32⅝		13,800
68¾ Sep 15	89 Mar 17	72¼ Jan 4	103½ Dec 20	5% convertible preferred	100	102 103½	100 101¾	100 101	101 101		3,000
13½ Dec 24	36⅛ Jan 5	13⅝ Nov 10	20¾ Jan 26	Cuba RR 6% non-cum pfd	100	*14⅝ 15	15 15	14⅝ 15	14¾ 15		970
11⅜ Dec 31	17 Jan 6	11⅜ Jan 4	15¼ Dec 9	Cuban-American Sugar common	10	14½ 14⅞	14¾ 14⅞	14¾ 14¾	14⅝ 14¾		4,300
180 Jun 24	185 Jan 8	-- ------	-- ------	7% preferred	100	*180 195	*180 195	*180 195	*180 195		---
5¼ Sep 15	8⅞ May 21	4⅜ Oct 21	7⅜ Dec 23	Cudahy Packing Co common	5	6½ 6¾	6 6½	6 7	6⅞ 7⅜		56,400
52 Nov 18	64 Mar 17	48½ Oct 20	58½ Aug 3	4½% preferred	100	56¼ 56¼	55½ 55½	54½ 57	56½ 57½		1,700
6⅞ Sep 21	12⅛ Mar 19	7⅝ Jun 30	9⅞ Jan 5	Cuneo Press Inc	5	8⅜ 8⅝	8¼ 8½	8⅜ 8⅝	8⅜ 8¾		4,500
27 Sep 21	34½ Jan 29	27½ May 14	32¼ Dec 23	Cunningham Drug Stores Inc	2.50	31¼ 31¼	31¼ 31¼	*31½ 32	32 32¼		600
5⅜ Sep 15	8⅞ Apr 2	6⅝ Apr 19	9⅛ Aug 2	Curtis Publishing common	1	8 8½	8⅜ 8½	8¼ 8⅛	8⅝ 8⅞		42,300
93½ Dec 31	100½ July 28	93 Jan 4	108 Dec 6	$7 preferred	No par	*106 107	*106 107	*106 107	*106 107		---
49⅝ Sep 21	57⅜ Feb 4	54½ Jan 5	62 Aug 17	Prior preferred	No par	60 60	59½ 60	*60 61	*60¼ 61		400
6⅝ Sep 15	9⅝ Feb 2	7¾ Jan 4	18 Dec 23	Curtiss-Wright common	1	14¼ 14¾	14¾ 15⅝	16 16¾	17 18		246,000
23⅛ Sep 18	27¼ Mar 20	25 Jan 11	33½ Dec 23	Class A	1	30⅜ 30⅞	30⅞ 31½	31⅜ 32	32¼ 33½		10,300
131 Jan 23	138 Apr 17	134 Jan 7	136½ July 20	Cushman's Sons Inc 7% pfd	100	*136 140	*135 140	*135 140	*135 140		---
31¾ Sep 15	43 Jan 15	39 Jan 11	64¾ Dec 8	Cutler-Hammer Inc	No par	60⅞ 61	59½ 60¼	59½ 60½	60⅜ 61½		2,600
				D							
29¼ Sep 15	40⅛ Mar 25	30½ Jan 11	48⅛ Nov 24	Dana Corp common	1	46½ 46⅞	46⅛ 46⅛	46 46½	46⅜ 46¾		1,900
83½ Dec 22	92 Jan 8	87¼ Jan 26	94 Dec 16	3¾% preferred series A	100	*93 95	93¼ 93¼	*93 94½	*92½ 93½		20
4 Dec 22	8⅜ Mar 17	4⅜ May 18	7 Aug 20	Davega Stores Corp common	2.50	5⅞ 5⅞	5⅞ 5⅞	5¾ 5¾	*5⅝ 5⅞		500
13⅝ Aug 20	14¼ May 4	13¼ Jun 8	14⅜ Mar 15	5% convertible preferred	20	13⅜ 13⅜	13⅜ 13⅜	13¼ 13¼	*13¼ 13¾		300
11⅛ Dec 15	16⅜ Jan 29	11½ Jan 4	24¾ Dec 23	Daystrom Inc.	10	20½ 21¼	21½ 22½	22½ 23¼	23½ 24¾		16,000
33⅛ Jun 16	39¼ Dec 17	37 Apr 27	46 Aug 23	Dayton Power & Light common	7	41¼ 42	41½ 41½	42 42	42 42		800
82¼ May 28	92 Jan 2	90 Jan 5	96½ Apr 1	Preferred 3.75% series A	100	96 96⅛	*95½ 96⅛	*95½ 96⅛	*95½ 96¼		80
83 Apr 28	92 Jan 16	91 Jan 13	97 Nov 26	Preferred 3.75% series B	100	*95½ 98½	*95½ 98½	*95½ 98½	*95½ 98½		---
86 Jun 3	97½ Feb 11	94¾ Jan 11	101½ Oct 13	Preferred 3.90% series C	100	*100½ 103	*100½ 103	*100½ 103	*100½ 103		---
17½ Aug 31	23⅝ Feb 2	12⅝ May 4	19⅜ Jan 26	Dayton Rubber Co	50c	16⅛ 16⅞	16⅝ 17⅜	17½ 18¼	17⅝ 18⅛		17,500
7⅞ Sep 15	12⅛ May 14	9¼ Apr 27	18⅛ Nov 23	Decca Records Inc	50c	15⅝ 16⅛	15⅜ 16¾	16½ 17¼	16⅛ 16⅝		26,200
34 Dec 14	47½ Jan 5	35⅜ Jan 11	55 Jun 14	Deep Rock Oil Corp	1	45 45½	44⅜ 45¾	45¼ 46¾	46⅝ 49⅜		14,600
23¼ Sep 15	30⅜ Jan 2	24¾ Jan 4	35¼ Nov 12	Deere & Co common	10	32¼ 32⅞	31¾ 32¾	32⅛ 32¾	32⅜ 33¼		19,500
28¾ Jun 18	33⅞ Jan 5	32⅝ Jan 4	35½ Oct 1	7% preferred	20	*34⅜ 35⅜	35⅜ 35⅜	34¾ 34¾	35 35½		700
40½ Sep 21	52⅞ Feb 2	41 May 3	51 Dec 23	Delaware & Hudson	100	49 49¾	49⅛ 49¾	49½ 49¾	49¼ 50	STOCK	7,200
10⅜ Oct 13	15⅜ Jan 30	12¼ Jan 4	20 Dec 23	Delaware Lack & Western	50	19⅜ 19¾	19⅜ 19¾	19¼ 19½	19⅛ 20	EXCHANGE	16,200
23¾ Jun 16	27¾ Dec 21	27 Apr 7	33½ Aug 5	Delaware Power & Light Co	13.50	32 32⅜	*31⅝ 32	31¾ 31¾	31¾ 32¼	CLOSED	1,400
55¾ Dec 29	60 Dec 9	55⅝ Jan 12	117¼ Dec 20	Denver & Rio Grande West RR— Escrow ctfs for common new	100	112½ 117¼	112½ 117	110½ 113½	108½ 110½	EXTRA	3,600
24½ Jan 16	30⅞ Dec 14	28⅜ Jan 11	35 Aug 3	Detroit Edison	20	34⅛ 34⅜	x33⅝ 33⅞	33⅜ 33¾	33⅝ 33¾	CHRISTMAS	3,700
61 July 24	64 Mar 2	62¼ July 8	68 Nov 30	Detroit Hillsdale & S W RR Co	100	*64 68	*64 68	*64 68	*64 68	HOLIDAY	---
2¼ Dec 14	6¾ Mar 17	2¼ Apr 30	3⅛ July 21	Detroit-Michigan Stove Co	1	2¾ 3	2¾ 2⅞	2⅝ 2¾	2⅝ 2¾		5,000
9½ Dec 29	16½ Mar 25	8 July 19	12⅞ Dec 23	Detroit Steel Corp	1	12½ 12¾	12⅜ 12¾	12½ 12¾	12⅝ 12⅞		12,600
17½ Sep 15	19⅞ Jun 1	18 Feb 10	33½ Dec 23	De Vilbiss Co	5	26 27	27¼ 28	29 30⅞	32 33½		13,500
18¾ Sep 16	24¼ Mar 10	20⅞ Jan 8	39½ Dec 3	Devoe & Raynolds class A	2	36½ 37¼	36⅝ 37	37 37	36⅞ 37½		4,400
25 Sep 14	33 Mar 17	27⅜ Jan 7	38½ Oct 1	Diamond Alkali Co common	10	37¾ 38	37⅛ 37¾	37 37½	37½ 37½		3,900
95¼ Jun 9	108 Jan 22	101 Jan 4	116 Dec 13	4.40% cum preferred	100	116 116	115¼ 116	116 116	114¼ 115		180
32¾ Jun 24	40⅞ Feb 3	33⅝ Jan 12	50¼ Dec 22	Diamond Match common	No par	47⅛ 48	48 49¼	49⅛ 50¼	49⅝ 50		5,000
30 Jun 12	34¾ Feb 13	33⅝ Jan 12	35⅜ Sep 16	$1.50 cum preferred	25	*34⅝ 35¼	*34¾ 35¼	35¼ 35¼	35⅜ 35⅜		300
9½ Sep 15	14⅛ May 25	10⅜ May 10	16⅝ July 23	Diamond T Motor Car Co	2	13¾ 14	13⅝ 13⅞	13¾ 14¼	14 14		3,700
10¼ Sep 21	13⅛ Feb 4	10½ Jun 21	13⅞ Aug 16	Diana Stores Corp	50c	12¾ 13	13 13⅛	13⅛ 13¼	13⅜ 13½		4,800
25 Jan 2	29¾ Nov 12	28⅛ Mar 24	36 Nov 11	Distillers Corp-Seagrams Ltd	2	34 34⅜	33⅞ 34	33¾ 33⅞	33¾ 34		3,100
7¾ Sep 17	12 Nov 30	8¾ May 17	11¾ Jan 12	Divco Corp	1	9⅞ 10	9⅞ 10	9⅞ 10⅛	10 10		3,300
31¼ Jun 12	41¾ Dec 3	40 Jan 4	61¼ Dec 7	Dixie Cup Co common	No par	58⅝ 59	58½ 58⅞	57¾ 58	56¾ 58		1,800
-- ------	-- ------	57 Jan 11	75 Aug 4	5% conv preferred series A	50	*71 74	*72 74	71¾ 71¾	*70½ 73		600
-- ------	-- ------	26¾ Aug 9	33⅞ Oct 7	Dobeckmun Co (The)	1	30¼ 30⅜	30 30	30¼ 32½	32⅝ 33		4,900
10 Sep 16	13¾ Feb 26	10⅝ Jan 5	15¼ Dec 20	Dr Pepper Co	No par	14⅝ 15¼	14⅝ 14¾	14¾ 14¾	14⅝ 15		3,000
13⅞ Dec 29	23⅜ Mar 10	14½ Jan 4	18½ Sep 7	Dome Mines Ltd	No par	16⅞ 17⅛	16⅞ 17⅛	16¾ 17¼	17⅛ 18⅛		29,700
-- ------	-- ------	59½ May 14	125 Dec 21	Douglas Aircraft Co Inc	No par	116½ 124½	119¼ 125	120 122	120 121¾		29,100
33¼ Jun 10	43⅝ Jan 8	33⅜ Feb 2	47½ Dec 23	Dow Chemical Co common	5	x44⅜ 44⅞	44½ 45½	45⅛ 46⅞	46⅞ 47½		28,100
17¼ Sep 15	24¾ Jan 8	18¾ Jan 4	39½ Dec 20	Dresser Industries common	50c	38¾ 39½	39 39½	38¼ 39⅛	38⅜ 39⅛		11,600
75 Dec 2	83¾ Jan 14	75¼ Jan 15	100 Dec 20	3¾% convertible preferred	100	98 100	99⅞ 100	*98 100	*98 100		390
-- ------	-- ------	20¾ Dec 23	22¾ Dec 21	Drewrys Limited U S A Inc	1	21¾ 22⅝	22⅜ 22¾	21½ 22¼	20¾ 21½		16,500
-- ------	-- ------	11⅞ Oct 27	13¼ Sep 7	Dunhill International	1	12⅜ 12½	12¼ 12⅜	*12 12½	*12 12½		700
6⅞ Dec 30	12¾ Jan 2	7 Jan 4	12⅝ Aug 19	Duplan Corp	No par	9⅞ 10¼	10¼ 10⅞	10⅝ 10⅞	10½ 10⅝		26,400
91 Jun 10	108⅜ Dec 3	104⅛ Jan 11	170 Dec 6	du Pont de Nem (E I) & Co— Common	5	165 167	165½ 166½	165½ 166⅜	164¾ 165¾		15,700
109 Jun 4	118½ Jan 2	115¾ Jan 12	122¾ Oct 1	Preferred $4.50 series	No par	121 121¼	121 121½	*120¾ 121⅝	121 121		1,300
89¾ Jun 23	97 Jan 12	94¼ Jan 6	101½ Nov 24	Preferred $3.50 series	No par	*99½ 100	100 100	*99½ 100	99¾ 99¾		200
25¼ Sep 14	30⅛ Dec 4	28¼ Jan 13	35¼ Sep 7	Duquesne Light Co com	10	34⅜ 34¾	34⅜ 34⅞	34⅜ 34⅝	34½ 34⅞		9,200
42 Apr 27	48 Feb 10	45 Jan 6	49 Mar 12	$3.75 preferred	50	47 47¼	46⅞ 46⅞	*46⅜ 46⅞	46½ 46½		300
47½ Apr 23	52 Dec 9	50½ Jan 12	54½ Oct 25	$4.15 preferred	50	*52¼ 53	*52¼ 53	*52¼ 53	*52¼ 53		---
43½ Jun 4	48⅞ Jan 5	47¾ July 1	53¾ Nov 4	4% preferred	50	52 52	52 52	51½ 51½	51¼ 51¼		1,100
-- ------	-- ------	51¼ July 7	54⅛ Dec 9	4.20% preferred	50	*53 53½	53⅛ 53¼	53 53	*52½ 53		50
-- ------	-- ------	51 Sep 10	53⅛ Oct 5	4.10% preferred	50	*50½ 51¼	51½ 51½	*50½ 51¼	51¼ 51½		710
9⅛ Jan 6	10⅝ May 15	9¾ Jan 7	15 Dec 22	D W G Cigar Corp	5	13¾ 14⅛	13¾ 14	14 15	14½ 14¾		5,200
				E							
17½ Sep 18	23¾ Mar 11	18⅛ Jan 12	29⅜ Dec 3	Eagle-Picher Co	10	28⅛ 28¼	27⅞ 28	27¾ 28½	28½ 28¾		2,500
20⅝ Sep 22	28⅜ Jan 8	21⅝ Apr 28	40 Dec 8	Eastern Airlines Inc	1	37¼ 37⅞	37¼ 39¼	38¾ 39¼	38⅜ 38¾		10,700
13⅞ Dec 4	19¼ Mar 27	15½ Jan 4	24¾ Aug 9	Eastern Corp	10	23 23	23 23⅜	23 23⅝	23 23⅝		8,100
8⅝ Dec 31	15½ Mar 17	9⅛ Jan 4	24¾ Dec 16	Eastern Stainless Steel Corp	5	23¾ 24¼	23¾ 24½	23⅞ 24⅜	24 24¼		4,400
41⅝ Jun 16	47¾ Dec 18	46¾ Jan 4	72 Nov 29	Eastman Kodak Co common	10	68⅜ 68⅞	68¼ 68⅝	68⅛ 69	68¾ 69¾		7,100
156½ Sep 30	169 Jan 22	165 Mar 4	172 Sep 1	6% preferred	100	170 170	170 170	*170 171	*170 171		20
36¼ Sep 18	48½ Jan 30	37⅝ Feb 24	52⅛ Nov 24	Eaton Manufacturing Co	2	50¼ 50⅝	50⅝ 50⅞	50⅞ 50⅞	50⅝ 51		3,300
16¾ Jan 5	25⅝ Mar 25	20⅜ Jan 4	27⅞ Oct 13	Edison Bros Stores Inc common	1	24⅜ 24¾	24⅜ 24¾	24¼ 24⅜	24 24		2,200
83 July 1	94 Feb 20	85⅞ Feb 3	95 Jun 11	4¼% preferred	100	*93 94½	*93½ 94½	*93½ 94	95 95		40
20⅛ Jun 2	24⅞ Dec 7	22¾ Jan 19	39¾ Dec 10	Ekco Products Co common	2.50	38⅞ 39⅛	38¼ 38⅞	37⅞ 38½	38 38⅜		2,100
89 May 28	102 Feb 11	100 Jan 4	106 Dec 1	4½% preferred	100	*103 105½	*103 105½	103 105½	*103 105½		---
12½ Sep 14	17⅝ Feb 24	13⅛ Feb 23	23¼ Dec 9	Elastic Stop Nut Co	1	21⅝ 22¼	21½ 21¾	21½ 21½	21⅛ 21¾		2,300
39½ Sep 21	57 Mar 12	33 Nov 24	45⅞ Mar 2	Electric Auto-Lite (The)	5	37⅜ 38⅝	39¼ 40¼	39 39½	38⅝ 39¼		45,200
1½ Dec 22	2¼ Apr 15	1½ Jan 4	4 Dec 23	Elec & Mus Ind Amer shares		3⅝ 3¾	3½ 3⅝	3½ 3⅝	3½ 4		142,500
23¼ Dec 29	37¾ Jan 9	25 May 6	29 Oct 11	Electric Storage Battery	No par	27⅛ 27⅞	28 28⅜	28 28⅜	27¾ 28		9,700
10½ Oct 6	13 Jan 26	11⅜ Mar 3	16½ Dec 23	Elgin National Watch Co	5	14½ 14⅞	15 15¾	15⅝ 16¼	16⅛ 16½		6,900
22 Oct 5	33⅝ Feb 4	23¾ Jan 12	29⅞ Aug 12	Elliott Co common	10	26 26¾	26⅝ 27	26¾ 26⅞	26⅜ 26⅞		6,600
48½ Dec 31	51½ Nov 30	48 Apr 26	52¼ Dec 8	5% preferred	50	*49 52½	50 50	*49 50	50 50		50
44 Oct 6	60½ Feb 4	49 Oct 25	54⅝ Apr 9	5% conv 2nd preferred	50	*51 53	*50¾ 52¼	51 51½	*51¼ 52½		300
30 Sep 15	37¼ Jan 8	35⅜ Jan 11	41¾ Jun 17	El Paso Natural Gas	3	39 39½	39⅛ 39½	39⅜ 39⅞	39¼ 39⅝		12,600
13½ Sep 15	18½ Mar 2	14¾ Jan 4	20⅜ Aug 4	Emerson Electric Mfg Co	4	18¼ 18½	18¾ 19⅛	19 19⅛	18¾ 19		3,400
9¾ Dec 30	14 Jan 6	9½ Jun 8	15⅛ Dec 20	Emerson Radio & Phonograph	5	14¾ 15⅛	14¾ 15	14½ 14¾	14⅜ 14⅝		30,200
20⅛ Sep 15	26¼ Feb 19	22⅞ Feb 17	26⅝ July 28	Empire District Electric Co	10	24⅞ 25¼	24⅞ 25⅛	24¾ 24⅞	24¾ 24⅞		3,400
25⅛ Dec 23	29¾ Feb 5	26 Jan 4	29½ May 19	Endicott Johnson Corp common	25	28⅝ 28¾	28½ 28⅞	28½ 28⅞	28¼ 28¼		2,300
89⅛ Dec 21	99 Mar 13	92 Jan 6	102 July 13	4% preferred	100	*100¼ 100¾	*100¼ 100¾	*100¼ 100¾	100¼ 100¼		10
20⅜ Jun 4	24⅞ Mar 12	22⅛ Jan 4	27⅜ Dec 23	Equitable Gas Co	8.50	25⅜ 25½	25¾ 26⅛	26⅛ 27⅜	27 27⅝		7,700
6 Sep 18	8⅜ Nov 27	7⅞ Jan 4	13 Dec 23	Equitable Office Bldg	1	*10½ 11½	11¾ 11¾	12¼ 12¼	13 13		300
16 Dec 22	22⅞ Jan 5	16⅛ Jan 4	22 Dec 23	Erie RR common	No par	20¾ 21⅜	21 21¼	21 21⅛	20⅞ 22		44,200
64½ Dec 22	74¼ Feb 5	66 Jan 4	79 Dec 21	5% preferred series A	100	76¼ 76¼	78 79	78½ 78½	78½ 78½		600
70½ Jun 15	74 Apr 21	70¼ July 30	74½ Feb 5	Erie & Pittsburgh RR Co	50	*70½ 72½	*70½ 72½	*70¾ 72½	*71 72		---

For footnotes see page 24

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20	Tuesday Dec. 21	Wednesday Dec. 22	Thursday Dec. 23	Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
10 Sep 14	14⅜ Mar 9	11½ Jan 4	26¼ Dec 23	Evans Products Co	5	23¼ 25½	24½ 25⅛	25 25⅜	25¼ 26¼		7,200
12 Nov 10	16⅛ May 4	12⅛ Feb 16	14¼ Dec 22	Eversharp Inc	1	13¼ 13⅜	13⅜ 13½	13½ 14¼	13⅞ 14		14,800
39½ Sep 14	59¾ Mar 4	49⅛ Jan 4	81 Nov 17	Ex-Cello Corp.	3	77⅜ 77½	75 76¾	74⅞ 75¼	75 76		4,100
2 Jan 2	3 July 13	1⅝ Apr 26	2⅜ Jan 18	Exchange Buffet Corp	2.50	2 2¼	*2 2⅜	*2 2⅜	*2⅛ 2⅜		1,900
				F							
21 Sep 14	28⅜ Mar 25	20⅝ Nov 1	27⅜ Jun 1	Fairbanks Morse & Co	No par	24¼ 25⅜	25⅜ 26½	25⅞ 26⅜	25¾ 26⅜		17,800
6¾ Sep 15	10¼ Mar 25	9⅝ Jan 11	18¼ Aug 11	Fairchild Engine & Airplane Corp	1	15⅝ 16⅜	16⅜ 16⅞	16½ 16¾	16⅜ 17⅜		107,400
16½ Dec 29	22¾ May 11	13¾ May 4	18½ Jan 27	Fajardo Sugar Co	20	*15⅞ 16⅛	16 16⅜	*15⅞ 16¼	15⅞ 16		700
14⅞ Oct 13	16¾ Mar 24	15 Apr 19	16⅜ Jan 1	Falstaff Brewing Corp	1	15⅝ 15⅞	15½ 15⅜	15¾ 15⅞	16 16⅛	STOCK	3,800
15⅞ Jun 17	19 Jan 8	17¼ Jan 5	24¾ Dec 6	Family Finance Corp common	1	24 24¼	23⅞ 24	23¾ 23⅞	23⅝ 23⅞	EXCHANGE	3,700
48⅞ Jun 24	57 Jan 14	52½ Jan 11	72 Dec 6	5% preferred series B	50	*70 74½	*70 74½	*70 74½	71 71	CLOSED	100
21¾ Sep 21	34⅜ Apr 14	20⅞ Jun 29	30⅜ Dec 16	Fansteel Metallurgical Corp	5	29⅜ 30⅛	29¼ 29⅝	28⅝ 29⅜	28¼ 28¾		8,700
3¼ Dec 31	7¾ Apr 1	3¼ Apr 8	6 Aug 16	Fawick Corp	2	5¼ 5⅜	5¼ 5⅜	5⅛ 5¼	5⅛ 5¼	EXTRA	3,400
10¾ Sep 15	18 Mar 9	10¼ Oct 13	16⅜ Apr 8	Fedders-Quigan Corp common	1	11⅞ 12⅜	12¼ 12⅝	12⅛ 12⅝	12⅜ 12⅝	CHRISTMAS	22,900
48 Oct 9	66½ Mar 9	48½ Oct 13	64½ Apr 5	5% conv cum pfd ser A	50	*52 55	*54 58	*55 59	*55 60	HOLIDAY	---
40 Sep 14	53½ May 4	43¾ Oct 14	56½ Apr 8	5½% conv pfd 1953 series	50	*46⅜ 47¼	*47 47½	47⅝ 47¾	47¼ 47¾		400
22 Oct 1	27⅜ May 21	23 Jan 19	34½ Dec 16	Federal-Mogul Corp	5	34⅜ 34⅝	34½ 34½	34¼ 34¼	*33¾ 34		300
-- ------	-- ------	16⅛ Dec 21	17¾ Dec 21	Federal Pacific Electric Co	1	-- --	16⅛ 17¾	16⅝ 16⅞	16⅝ 17¾		31,100
35¼ Sep 14	48 Jan 5	38⅞ Jan 4	58 Dec 8	Federated Dept Stores common	5	57¼ 57⅝	56½ 57	56¼ 56¾	56¼ 56¼		3,700
8⅛ Dec 29	13 Jan 15	8⅜ Jan 4	10⅝ Apr 30	Felt & Tarrant Mfg Co	5	9⅛ 9¼	9¼ 10½	10 10¼	10⅛ 10⅜		8,000
19 Oct 7	29⅞ Jan 2	20¾ Jan 4	32¼ Dec 17	Ferro Corp	1	31½ 32¼	31 31⅜	30¾ 31¼	31 31⅛		3,700
67¾ Sep 14	86½ Jan 5	76 Feb 15	102 Dec 23	Fidelity Phoenix Fire Ins N Y	10	98¼ 99¼	98¼ 99	99 101	101 102		3,400
13⅝ Jun 8	18½ July 30	14⅝ Jan 12	21¼ Dec 10	Filtrol Corp	1	38⅞ 39⅛	39 39½	37⅞ 38¾	36½ 38¼		7,400
53⅝ Sep 15	75¼ Jan 6	63 Jan 12	111 Dec 22	Firestone Tire & Rubber com	12.50	104¾ 108	108 110	109½ 111	109 110½		8,000
101¼ Jun 1	107 Oct 26	104½ Sep 24	108 Oct 15	4½% preferred	100	107½ 107½	*106¾ 107½	106¾ 106¾	106 106½		110
41 May 8	54 Dec 21	49¼ Feb 17	62¼ Nov 23	First National Stores	No par	56¾ 57	56¾ 56¾	56¾ 56¾	56¾ 57¼		3,100
7¼ Dec 30	13¾ Mar 17	7½ Mar 8	10¼ Oct 21	Firth (The) Carpet Co	5	9 9¼	9⅛ 9⅜	9⅛ 9⅜	9⅛ 9⅜		5,400
25⅛ Sep 18	32 Mar 25	25½ Jan 4	42⅝ Dec 22	Flintkote Co (The) common	No par	41⅞ 42¼	42 42⅜	41½ 42⅝	41¼ 41⅞		7,100
93 Sep 10	100 Feb 11	98¼ Jan 7	104½ Dec 3	$4 preferred	No par	*101½ 102	*101½ 102	101½ 101½	*101½ 102		20
16¼ Aug 24	24½ Feb 27	16¾ Nov 5	21½ Apr 23	Florence Stove Co	1	18 18⅜	18⅛ 18½	18¼ 18½	18½ 18⅝		3,200
21⅛ Jun 10	29½ Dec 7	28⅛ Jan 7	38⅝ Sep 28	Florida Power Corp	7½	36 36⅝	35¾ 36¼	35⅜ 35½	35⅜ 35½		3,500
31¾ Jun 9	39⅜ Oct 21	38½ Jan 4	57¾ Nov 22	Florida Power & Light Co	No par	56 56⅜	55⅝ 56¼	56 56	56 57		3,100
11¾ Dec 31	17¾ Jan 6	11⅞ Jan 4	23 July 23	Follansbee Steel Corp	10	21 21½	21½ 22¼	21⅞ 22⅜	21½ 22¾		31,900
-- ------	-- ------	35 Aug 9	48½ Sep 23	Food Fair Stores Inc common	1	46½ 46⅞	46¾ 47⅛	47 47¼	47 47¼		2,700
92 Sep 16	99 Jan 5	93½ Jan 7	101½ Nov 5	$4.20 div cum pfd ser of '51	15	*100 100½	*100 100½	100 100	*100 100½		50
33¼ Oct 6	43¾ Jan 2	37½ Jan 12	53¼ Dec 22	Food Machinery & Chem Corp	10	52⅜ 52¾	52¼ 52¾	52⅜ 53¼	52¾ 53¼		6,900
81 Jun 9	103 Jan 27	88½ Jan 6	113 Nov 29	3¼% convertible preferred	100	108½ 109¾	109 110	110 110	110 110		210
89 Jun 26	96¾ Jan 12	94½ Jan 4	100½ Dec 13	3¾% preferred	100	100 100	*99½ 100	99½ 99½	*99½ 100¼		100
14¾ Sep 15	23¼ Jan 20	19 Jan 11	38⅞ Dec 9	Foster-Wheeler Corp	10	35½ 36⅜	35½ 35⅞	35½ 35⅞	35⅝ 36¼		12,500
6½ Dec 29	13½ Apr 15	6⅝ Jan 4	9½ Dec 21	Francisco Sugar Co	No par	9 9¼	9⅜ 9½	9¼ 9¼	8⅝ 9		2,800
9¾ Dec 30	13½ Apr 13	10 Mar 22	12½ Dec 10	Franklin Stores Corp	1	11¾ 11¾	11⅜ 11⅝	11⅜ 11⅞	12 12¼		2,600
39¼ Sep 1	51¾ Mar 17	45½ Jan 4	76½ Nov 12	Freeport Sulphur Co	10	71½ 71⅞	70¾ 71⅛	69½ 70½	69¾ 72½		5,500
10 May 15	14½ Jan 9	11 Jan 7	15¼ Nov 19	Froedtert Corp	1	14¼ 14½	14½ 14½	14½ 14¾	14⅝ 14⅝		800
21½ Sep 15	27¼ Mar 24	23⅛ Jan 4	36½ Dec 23	Fruehauf Trailer Co common	1	35⅝ 36	35⅝ 36⅛	36 36¼	36⅛ 36½		14,900
68 Dec 22	79 Jan 6	69½ Jan 4	90 Dec 23	4% preferred	100	87½ 87½	*87½ 89½	*88¼ 90	89 90		120
				G							
4½ Sep 15	7⅛ Mar 3	4¾ Nov 15	7⅜ Aug 2	Gabriel Co (The)	1	5½ 5¾	5½ 5⅝	5½ 5½	5⅝ 5¾		2,500
15¾ Sep 15	20⅜ Jan 28	19 Jan 4	29⅞ Dec 23	Gair Co Inc (Robert) common	1	27⅝ 27⅞	27½ 28⅛	28⅛ 28½	28½ 29⅞		15,900
6⅝ Sep 15	8⅛ Apr 13	6⅝ Jan 4	9¼ Nov 24	Gamble-Skogmo Inc common	5	9 9⅛	9 9⅛	9⅛ 9¼	9 9⅛		6,700
33½ Dec 30	38⅝ May 19	34½ Jan 6	43 Dec 14	5% convertible preferred	50	42¼ 42⅞	42½ 42½	42¼ 42¼	42 42		2,200
20¾ Jun 10	27¼ Jan 2	23 Jan 13	38 Dec 17	Gamewell Co (The)	No par	35½ 36	36 36½	36 36	36 36⅜		2,100
21⅜ Sep 21	28½ Jan 27	22¼ Jan 4	40½ Dec 21	Gardner-Denver Co	5	35½ 37½	38¾ 40½	38¾ 39½	39½ 40		6,100
22¾ Sep 15	33¾ Jan 20	24½ Jan 7	41⅞ Aug 23	Garrett Corp (The)	2	37¼ 38¼	37⅞ 38⅝	38⅜ 39	38⅞ 39¼		6,900
3¾ Sep 14	7½ Mar 12	3¾ Apr 12	6 Dec 23	Gar Wood Industries Inc com	1	5¼ 5½	5⅜ 5½	5⅜ 5¾	5⅝ 6		19,400
25½ Sep 14	37½ Mar 12	25 May 7	33 Dec 2	4½% convertible preferred	50	*31¼ 32½	*31½ 32¼	32½ 33	32½ 32½		600
21¾ Aug 31	29¼ Mar 24	25¼ Jan 22	37½ Nov 17	Gaylord Container Corp	1.66⅔	34¼ 34¼	34¼ 34½	34½ 35	35 36⅜		12,900
20 Dec 22	27⅝ Jan 5	20¾ Jan 4	31 Dec 10	General American Investors com	1	27⅛ 27⅜	27⅛ 27½	27¼ 27⅜	27⅛ 27¼		5,000
98¼ Jun 24	104¾ Feb 6	103 Jan 18	107½ Aug 27	$4.50 preferred	100	106 106	105¾ 105¾	*105¼ 105¾	105¾ 105¾		170
31 Sep 15	40½ Dec 18	38 Jan 13	65⅜ Nov 24	General Amer Transportation	2.50	62 62½	61½ 62¼	60¼ 61½	61 61⅞	STOCK	2,500
10 Nov 19	14½ Mar 18	9¼ Oct 25	11 Jan 6	General Baking Co common	5	9⅞ 10	9⅞ 10	9⅞ 10	9⅞ 10⅛	EXCHANGE	6,100
142 July 1	155 Mar 24	135¾ Aug 3	148½ Feb 4	$8 preferred	No par	*139 140	139 139½	138½ 139	*138½ 139	CLOSED	90
17⅝ Jan 5	22⅞ Mar 17	18¾ Jan 4	33¾ Dec 9	General Bronze Corp	5	31¼ 31⅝	31 31¼	30⅛ 30⅝	30⅛ 30⅜		2,100
9½ Sep 15	14 Mar 25	10⅛ Jan 4	18¼ Dec 10	General Cable Corp com	No par	17⅛ 17½	17⅛ 17½	17⅝ 18	17⅞ 18	EXTRA	12,700
70 May 6	78 Jan 8	71 Feb 2	88½ Dec 20	4% 1st preferred	100	88½ 88½	*88 90	88 88	*88 89	CHRISTMAS	60
29½ Sep 16	35½ Mar 25	30¾ Mar 9	46½ Dec 10	4% conv 2nd preferred	50	46 46	*45 46	45 45	46 46¼	HOLIDAY	1,000
16½ Jun 10	19¾ Jan 2	17⅞ May 4	26¼ Dec 21	General Cigar Co Inc com	No par	24⅞ 26	25⅝ 26¼	25¾ 26	25⅜ 26		9,200
117 Dec 28	129½ Apr 2	122 Jan 15	130¼ Dec 13	7% preferred	100	128½ 130	128½ 128½	128½ 130	*129 131		140
-- ------	-- ------	15½ Nov 3	19⅜ Dec 1	General Contract Corp common	2	18½ 18½	18¼ 18⅜	18⅛ 18¼	18 18		1,500
10¾ Nov 9	11½ Dec 7	11 Jan 8	15⅛ Dec 1	6% series preferred	10	*14⅛ 14⅝	14⅝ 14⅝	14½ 14½	14⅜ 14⅜		400
31 July 28	46¼ Mar 24	36 Jan 4	79½ Dec 23	General Dynamics Corp common	3	71⅛ 73	72⅜ 73½	72⅞ 77¼	76¾ 78½		80,300
-- ------	-- ------	37⅞ May 17	48½ Jun 25	General Electric Co	5	45⅝ 46⅜	46 46⅞	46 46⅝	45⅛ 46¼		54,300
8¾ Sep 15	11½ Feb 26	9¾ Jan 5	14¼ Nov 24	General Finance Corp	1	14⅛ 14⅛	*14 14¼	14⅛ 14⅛	*14⅛ 14¼		500
50⅞ Jun 23	61¾ Dec 16	56⅝ Feb 4	80⅛ July 22	General Foods Corp com	No par	76⅝ 77⅛	76¾ 77¼	76½ 77	76 76¼		4,900
88½ Jun 18	94¾ Jan 2	94 Jan 8	101 Mar 8	$3.50 preferred	No par	*95½ 97	*95½ 96½	*95½ 97	96⅛ 97		200
9¾ Dec 31	14½ Mar 19	8⅛ Oct 25	11½ Feb 1	General Instrument Corp	1	9¾ 10	10 10⅛	10 10½	10⅜ 11¼		39,300
52 Jun 17	61 Jan 9	60¼ Jan 5	78¾ Nov 22	General Mills common	No par	71½ 73	73 73¼	73¼ 73¼	72⅜ 72¾		1,900
113½ Jun 22	124½ Jan 2	119 Jan 4	124½ Mar 3	5% preferred	100	122½ 122⅞	*122¼ 122⅞	122¼ 122¼	122 123½		300
106 Jun 11	119 Jan 14	123¼ Feb 26	146½ Dec 10	3¾% convertible preferred	100	*142 152	146¼ 146¼	*140 150	*140 150		100
53⅜ Sep 15	69¾ Feb 4	58¾ Jan 4	97¾ Dec 21	General Motors Corp common	5	93¾ 96⅝	96½ 97¾	96⅛ 96⅞	95⅜ 96¼		58,500
112½ Jun 2	123½ Jan 5	118⅞ Jan 4	126½ Oct 29	$5 preferred	No par	126 126¼	125½ 126	125½ 125½	125½ 125½		1,100
91 Sep 15	99⅛ Jan 14	95 Jan 4	102½ Sep 28	Preferred $3.75 series	No par	101⅝ 102	101¾ 102	101⅜ 101⅜	101¾ 101¾		900
21½ Sep 15	25½ Feb 5	22¾ Jan 11	32 Dec 23	General Outdoor Advertising	No par	31¼ 31½	31 31¾	*31½ 32	32 32		1,300
42¼ Aug 31	54½ Mar 30	48¼ Jan 8	94½ Nov 16	General Portland Cement Co	1	89 91	86 89	85½ 88	*87 88½		1,800
21⅛ Sep 15	27⅜ Mar 23	25 Jan 4	52¼ Nov 24	General Precision Eqp Corp	1	49⅜ 50	49 49⅞	48½ 49	48¾ 49		5,600
65¾ Dec 8	59½ Dec 21	57¼ Jan 4	100 Nov 17	$2.90 convertible preferred	No par	*98 104	*97 104	*96 102	*96¾ 102		---
3½ Dec 10	4¼ Jan 5	3½ Jan 4	4⅝ Dec 9	General Public Service	10c	4⅛ 4¼	4⅛ 4¼	4⅛ 4¼	4⅛ 4¼		19,300
23½ Jun 10	29½ Dec 28	28⅛ Jan 18	34⅞ Aug 19	General Public Utilities Corp	5	34½ 34¾	34⅝ 34¾	34⅜ 34¾	34½ 34⅞		11,700
25 Sep 18	37¾ Jan 16	25¼ Mar 26	43½ Dec 23	General Railway Signal com	No par	40 40¼	40½ 41	41⅝ 42	42½ 43½		5,600
93 May 11	100 Oct 21	100 Jan 18	107 Aug 16	5% preferred	100	*104 106	*104 106	*105 106½	106½ 106½		10
10¼ Jan 2	14 Dec 16	12½ Jan 4	15⅝ Sep 9	General Realty & Utilities	10c	14⅜ 14⅝	14⅝ 14⅝	14⅞ 15	14¾ 15		2,800
19 Sep 15	25¼ Feb 3	20⅛ Apr 28	30 Dec 21	General Refractories	10	29⅜ 29⅞	29¾ 30	29¾ 29⅞	29⅝ 29¾		4,500
40¾ Nov 12	51 Apr 23	41 Jan 12	53¾ Dec 13	General Shoe Corp	1	53¼ 53⅜	53½ 53½	53 53⅛	53 53		700
86½ Dec 30	96¾ Mar 16	87¾ Jan 6	107½ Dec 21	Gen Steel Castings $6 pfd	No par	106 106⅝	107 107½	107 107	107¼ 107¼		860
-- ------	-- ------	32⅛ Oct 22	37¼ May 21	General Telephone Corp	20	35¼ 35⅞	35 35½	34½ 35⅛	34½ 34¾		13,700
25¼ Sep 22	31⅛ Feb 2	25½ Jan 7	43½ Dec 13	General Time Corp common	No par	38⅜ 38⅝	38½ 38½	38½ 38½	38¼ 38¼		400
99 Sep 8	100 Sep 18	99 Jan 28	100½ Apr 12	4¼% preferred	100	*99 102	*99 102	100 100	*99 100		30
22¾ Sep 15	34¾ Mar 11	29⅛ Jan 4	42½ Dec 8	General Tire & Rubber com	2.50	40¾ 41¼	40¾ 41⅜	41 41⅜	41 41⅝		6,600
74⅜ Dec 16	85 May 11	75¾ Jan 4	96 Dec 8	4¼% preferred	100	92⅞ 92⅞	95 95	93 93	[illegible]		80
69 July 29	76 Dec 1	71½ Feb 16	84½ Oct 27	3¾% preferred	100	*83 84½	83 83	*82½ 84½	*82½ 84½		100
9¼ Oct 28	18¼ Jan 15	10¼ Jan 4	30⅛ Dec 3	Georgia-Pacific Plywood Co	1	25⅜ 26	24¼ 25¼	25 27⅛	26¼ 27¾		14,800
32¼ Jan 2	49½ Dec 14	40 Jan 11	76¾ Dec 3	Gillette (The) Co	1	72½ 73	71¼ 72¼	71¼ 71¾	71⅜ 71¾		4,000
12⅝ Sep 15	16¾ Mar 25	13¼ Jan 4	20¾ Dec 17	Gimbel Brothers common	5	20⅛ 20⅝	19⅞ 20⅛	19¾ 20⅛	19⅝ 20		14,800
79½ Apr 13	82¼ Oct 2	80 Jan 8	90¼ Nov 29	$4.50 preferred	No par	*90¼ 91½	*90¼ 92	90¼ 90¼	*89½ 90½		700
10⅛ Sep 23	21⅛ Jan 9	10⅞ Jan 4	20⅜ Nov 24	Gleaner Harvester Corp	2.50	19¾ 20	19¼ 19⅞	19½ 19⅞	19⅜ 19¾		7,400
27⅞ Oct 14	38⅛ Mar 20	28¾ Jan 4	42½ Dec 8	Glidden Co (The)	No par	40½ 41	40 40½	39¾ 40¼	39⅝ 40⅛		5,500
6⅝ Dec 15	8⅜ Jan 20	6½ Feb 26	7⅞ Nov 4	Goebel Brewing Co	1	7⅜ 7½	7½ 7½	7⅜ 7⅝	7½ 7⅝		7,400
130½ Jun 30	139½ Dec 31	137½ Apr 26	162 Nov 8	Gold & Stock Telegraph Co	100	*161 169	*161 169	*165 169	*161 169		---
11 Sep 14	19 Mar 5	9¾ May 3	26¼ July 30	Goodall-Sanford Inc	10	19 19	17½ 18¾	17⅝ 18¼	17⅜ 18		3,900
60¼ Sep 21	80⅜ Jan 7	77 Jan 4	128½ Dec 20	Goodrich Co (B F)	10	127 128½	127 127½	126 127¼	125⅜ 126½		4,000
-- ------	-- ------	60 Dec 14	64⅜ Dec 20	"When issued"		64⅛ 64⅜	63⅝ 64¼	63½ 64	63 63½		1,700
43¾ Sep 15	59 Mar 19	52⅝ Jan 12	109¼ Dec 22	Goodyear Tire & Rubber	10	100¾ 102	102¼ 106	107¼ 109¼	106⅞ 107⅝		12,500
-- ------	-- ------	53⅝ Dec 22	54⅝ Dec 22	"When issued"		-- --	-- --	53⅝ 54⅝	53⅜ 53⅞		3,100
4½ Dec 29	9¾ Jan 20	4⅝ Apr 21	6¾ Sep 2	Gotham Hosiery	No par	5¾ 5⅞	5¾ 5⅞	5⅞ 6¼	6⅜ 6¾		8,100
-- ------	-- ------	29¼ July 1	40½ Dec 23	Gould-National Batteries Inc	4	40¼ 40⅜	40¼ 40¼	40⅛ 40¼	40½ 40½		1,000
24¾ Sep 1	33⅜ Mar 4	27¾ Jan 4	44½ Dec 3	Grace (W R) & Co	1	42¾ 43⅛	42⅝ 43¼	42¾ 43¼	42¾ 43		17,300
1 Dec 22	2¾ Mar 25	1¼ Jan 4	2¼ Nov 29	Graham-Paige Motors	No par	1⅞ 2	1⅞ 2	1⅞ 2	2 2⅛		44,800
6¾ Jun 19	9¼ Feb 25	7 Jan 12	13½ Sep 24	Granby Consol M S & P	5	10⅞ 11	10⅞ 10⅞	10⅞ 11¾	11⅝ 11⅞		7,000
26½ Jan 18	34⅝ Dec 30	31⅝ Apr 28	50¼ Dec 23	Grand Union Co (The)	10	48½ 48¾	48½ 49	49 49	49 50¼		2,500
14¼ Sep 15	20⅞ Jan 5	14½ Jun 29	22⅝ Dec 17	Granite City Steel common	12.50	22¼ 22⅝	22¼ 22½	22¼ 22⅝	22⅛ 22½		15,700
85½ Oct 15	98½ Jan 28	86½ Jan 5	122¼ Nov 17	5½% cum preferred	100	119¾ 122¼	120¾ 121⅛	*120 122	120¾ 120¾		700
29¾ July 16	34⅛ Dec 31	33 Apr 19	40¾ Aug 18	Grant (W T) Co common	5	38½ 39	38 38¾	37¾ 37¾	37½ 37¾		2,400
86½ May 22	97¾ Feb 4	94¾ Jan 8	100 Mar 4	3¾% preferred	100	97 97	*96½ 97	96½ 96½	97 97		1,115
7 Dec 22	16⅜ Jan 7	7¾ Mar 2	10¼ Dec 13	Grayson-Robinson Stores com	1	9⅝ 9⅞	9⅝ 9¾	9⅜ 9⅝	9⅝ 9¾		3,400
28½ Dec 30	39½ Mar 17	29 Jan 4	35⅞ Dec 17	$2.25 conv preferred	No par	33½ 33½	33¼ 33½	33½ 33½	33½ 33½		590
14⅜ Jan 5	19½ Nov 27	17 Jan 4	21¾ Dec 17	Gt Northern Iron Ore Prop	No par	20⅞ 21	20⅞ 21	20¾ 21	20⅝ 20⅞		4,500
52 Nov 30	56 Nov 9	54 Jan 11	79½ Dec 23	Great Northern Paper Co	25	70¼ 71¼	71⅞ 72	72¾ 77	77 79½		3,100
-- ------	-- ------	27 Jun 9	37⅞ Dec 21	Great Northern Ry Co	No par	36½ 37¼	37¼ 37⅞	37⅛ 37½	37⅛ 37½		24,400
17⅛ Oct 1	19¼ Mar 27	17⅜ Jan 4	21⅞ Dec 20	Great Western Sugar com	No par	21⅝ 21⅞	21½ 21¾	21½ 21¾	21¼ 21½		4,100
128⅜ July 17	141 Mar 2	131¼ Jan 4	154 Oct 27	7% preferred	100	147 147	147 147	146 148	146 146		240
64½ Apr 15	78 Dec 31	73 Apr 9	78½ Aug 17	Green Bay & Western RR	100	*75 77	*75 77	*75 77	*75 77		---
29⅝ Dec 22	40⅛ Jan 2	28 Jun 18	33⅞ Feb 1	Green (H L) Co Inc	1	31⅝ 31⅞	31 31⅞	31½ 31¾	31¼ 31⅝		12,400
19⅛ Sep 18	23¾ Mar 25	20½ Jan 8	31¼ Dec 17	Greenfield Tap & Die Corp	No par	29⅞ 31	29½ 30	29 29¼	28⅝ 29		4,000

For footnotes see page 24.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20	Tuesday Dec. 21	Wednesday Dec. 22	Thursday Dec. 23	Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
12¼ Jan 2	14⅛ Dec 4	11¾ May 21	14⅛ Mar 4	Greyhound Corp (The) common	3	13⅜ 13¾	13⅜ 13¾	13⅜ 13¾	13⅜ 13¾		26,000
87⅜ July 31	95½ Jan 7	90½ Jan 7	97 Sep 20	4¼% preferred	100	*95¼ 96	95 95⅞	95 95	95 96		240
19⅜ July 28	28⅛ Jan 29	22⅜ Jan 11	39⅝ Aug 11	Grumman Aircraft Corp	1	36⅛ 37⅞	37⅜ 38½	37¾ 38¼	37⅜ 39		44,900
4¼ Dec 31	8⅛ Jan 9	4⅜ Jan 4	5⅞ Dec 22	Guantanamo Sugar	1	5¼ 5⅜	5⅛ 5⅜	5½ 5⅝	5⅜ 5¾		7,700
26⅜ Dec 29	38⅛ Jan 5	26⅞ Mar 29	37⅜ Dec 20	Gulf Mobile & Ohio RR com	No par	36⅜ 37⅜	37 37⅛	36⅜ 36¾	36¼ 37½		13,100
66¾ Sep 21	77 Jan 5	68¼ Jan 4	91 Dec 9	$5 preferred	No par	*90¼ 91	89⅞ 90¼	89¾ 89¾	89⅝ 89⅝		500
41¼ Sep 14	50⅝ Mar 27	45⅞ Jan 4	67 Dec 22	Gulf Oil Corp	25	62⅞ 64⅞	64½ 65⅜	65¾ 67	66½ 67		26,200
				Gulf States Utilities Co—							
20 Jun 22	28½ Dec 16	26⅜ Jan 29	34⅞ July 30	Common	No par	34¼ 34⅞	34⅛ 34½	34¼ 34½	34 34½		5,700
90 July 1	103½ Jan 16	100½ May 26	106½ July 28	$4.20 dividend preferred	100	103½ 103½	*103¼ 104½	*103¼ 104½	*103¼ 104½		20
92 Jun 24	105¾ Jan 8	103 May 5	110 Oct 4	$4.40 dividend preferred	100	107½ 107½	*107⅛ 107¾	*107⅛ 107¾	*106½ 107½		20
97 July 2	105 Jan 8	105 Jan 15	106½ Mar 26	$4.44 dividend preferred	100	*105½ 107	*105½ 106½	*105½ 106½	*105½ 106½		---
				H							
32½ Sep 15	36¼ Mar 5	35 Jan 27	46½ Aug 17	Hackensack Water	25	*45½ 45¾	*44½ 45¾	45¾ 45⅞	*45 45⅞	STOCK	200
23⅝ Sep 15	30⅞ Dec 30	29⅛ Feb 2	62⅝ Nov 24	Halliburton Oil Well Cementing	5	58½ 59	57¾ 58½	57¾ 57¾	56 57	EXCHANGE	3,100
16 Jan 2	18¼ Dec 31	17⅛ Jan 13	20⅛ Apr 30	Hall (W F) Printing Co	5	18¾ 19⅛	18⅝ 19	18¾ 19	18⅞ 18⅞	CLOSED	4,900
11¾ Aug 21	14 Jan 23	12¾ Mar 2	20½ Dec 9	Hamilton Watch Co com	No par	*19½ 19⅞	19⅜ 19¾	19⅜ 19⅞	19⅜ 19¾		600
61⅝ Dec 30	71 Jan 30	63½ Jan 5	84¼ Dec 10	4% conv preferred	100	82 82½	*82½ 83½	83¼ 83¼	84 84	EXTRA	90
12⅛ Sep 15	16⅜ Jan 5	12½ Jan 4	25¾ Nov 24	Hammermill Paper Co	2.50	24⅜ 24½	23⅞ 24¼	23⅝ 23¾	23¾ 23⅞	CHRISTMAS	1,900
100 Jun 8	105½ Feb 10	102½ May 11	106½ Oct 25	Hanna (M A) Co $4.25 pfd	No par	*105¾ 107	*105¾ 107	*105¾ 107	*105¾ 107	HOLIDAY	---
22½ Sep 15	31 Feb 2	24⅝ Jan 4	40¾ Dec 22	Harbison-Walk Refrac com	15	40 40½	40½ 40½	39¾ 40¾	39¾ 39¾		1,700
131 July 9	145 Feb 2	131 Jan 15	142 Nov 23	6% preferred	100	*140 143	*140 143	*140 143	*140 143		---
-- ------	-- ------	21⅝ Oct 28	33⅜ Nov 29	Harrisburg Steel Corp	2.50	30 30⅜	29¼ 30	29⅜ 30	29¾ 30⅞		7,600
22¼ Dec 29	26⅛ Aug 13	22⅜ Apr 23	30⅛ July 12	Hart Schaffner & Marx	10	29½ 29⅝	29½ 29½	29¾ 30¼	30 30⅛		2,000
4⅞ Sep 14	7⅛ May 20	5⅛ Jan 19	8⅞ Nov 30	Hat Corp of America common	1	8 8⅜	7⅞ 8	7⅞ 7⅞	7⅞ 7⅞		2,300
31½ Dec 24	36 Jan 8	32 Jan 6	40 Nov 18	4½% preferred	50	*36¾ 38	*36¾ 38	*36¾ 38	36 37		400
11⅜ Jan 2	14¾ Mar 20	11⅞ Feb 17	17 Dec 23	Hayes Industries Inc	1	16 16⅜	16⅜ 16½	16½ 16⅝	16¾ 17		2,700
5 Sep 13	8¼ Mar 12	4⅝ July 12	8⅛ Dec 16	Hayes Mfg Corp	2	7⅝ 7⅞	7¾ 8	7¾ 7⅞	7¾ 8		14,300
17 Dec 23	21 Mar 9	18⅛ Jan 4	23⅞ Dec 13	Hazel-Atlas Glass Co	5	22 22½	21⅞ 22¼	22 22⅛	21⅞ 22		4,100
21½ Dec 7	29⅞ Jan 2	21⅛ Jun 30	28¼ Dec 8	Hecht Co common	15	28 28	27½ 28	27¼ 27½	26¾ 26¾		1,100
78½ Jun 15	87 Nov 5	85 Mar 4	89 May 21	3¾% preferred	100	*85¾ 87	*85¾ 87	*85¾ 87	*85¾ 87		---
31 Jan 2	34½ Jan 22	31¾ Apr 19	41¼ Nov 17	Heinz (H J) Co common	25	*38 38¾	*37½ 38	*37½ 38	38 38		200
91 Apr 20	97 Jan 21	94¾ Jan 22	101½ Oct 11	3.65% preferred	100	*100¾ 102	*100¾ 102	*100¾ 102	*100¾ 102		---
21⅛ Dec 29	26⅛ Feb 5	21⅜ Jan 26	23⅝ Nov 11	Helme (G W) common	10	23⅛ 23⅛	22⅞ 23⅛	22⅞ 23	22⅜ 22⅞		1,700
34½ Dec 14	38½ Mar 13	35 Feb 5	37½ Nov 18	7% non-cum preferred	25	*36⅜ 37	36⅜ 36⅜	36⅜ 37¼	*36⅜ 37¼		160
13⅞ Dec 2	20⅜ Apr 10	13⅞ Mar 12	20⅛ Oct 14	Hercules Motors	No par	18¾ 19	18¾ 19⅛	18⅝ 18⅝	18¾ 18¾		1,200
60¼ Sep 15	74¾ Jan 6	68 Jan 6	100⅜ Dec 22	Hercules Powder common	No par	99 100	99⅞ 99⅞	99½ 100⅛	100⅝ 100⅝		1,200
113 Jun 17	126⅛ Jan 9	121⅞ Feb 2	126½ Oct 26	5% preferred	100	124 125	*124 125	*124¼ 125½	*124¼ 125		90
37¾ Sep 15	44¼ Feb 3	38¾ Jun 18	50 Dec 23	Hershey Chocolate common	No par	43 43¾	44 45	45⅛ 48	47¾ 50		4,300
48½ Jun 4	53½ Apr 14	52 May 26	54½ Feb 16	4¼% preferred series A	50	*52¼ 52¾	52¾ 53	*52¼ 53	*52¼ 52¾		300
9½ Mar 4	15¼ Dec 28	14½ Jan 26	37½ Dec 3	Hertz Co (The)	6	35⅜ 36	35¼ 35⅜	35¼ 35⅞	35 35⅜		5,200
23⅝ Sep 14	29 Mar 27	26¼ Jan 11	34⅜ July 26	Hewitt-Robins Inc	5	33½ 33½	33¾ 33¾	33¾ 34	*33½ 34¼		800
12⅛ Sep 11	18⅞ Feb 2	14⅜ Jan 11	18⅞ Apr 21	Heyden Chemical Corp common	1	16¾ 17⅜	16⅞ 17¼	16⅞ 17⅛	16¾ 17⅛		14,500
62 Aug 19	73½ Jan 7	68 Jan 4	78 Apr 8	3½% preferred series A	100	*71 72½	*71 72½	*71 72½	70 71		30
72⅝ Sep 14	91 Feb 2	81½ Jan 5	92 Sep 29	$4⅜ cum 2nd pfd (conv)	No par	90 90½	89 89	89 89	88 88		200
15⅛ Jan 6	20 Dec 10	18¾ Mar 1	43¾ Nov 12	Hilton Hotels Corp	5	33¾ 34¼	33⅛ 33⅞	32¾ 34	34 35½		9,700
8⅞ Sep 16	12½ Mar 11	9 May 13	11¼ Aug 25	Hires Co (Charles E)	1	11⅛ 11¼	11⅛ 11¼	11⅛ 11⅛	11⅛ 11⅛		1,500
10⅝ Dec 31	22 Mar 9	10⅞ Jan 4	18¼ Aug 5	Holland Furnace Co	5	15¼ 15½	15½ 15⅞	16 16¼	16 16⅜		10,500
4¾ Dec 30	7⅝ Jan 6	5 Jan 19	8¼ Sep 14	Hollander (A) & Sons	5	6¾ 6¾	7⅛ 7⅞	7¾ 8	7⅜ 7⅜		3,700
14 Sep 11	17½ Mar 23	14 Jan 4	27¾ Dec 6	Holly Sugar Corp common	10	25⅜ 25⅜	25⅝ 25¾	25⅝ 26⅛	26 26⅛		5,100
25 Dec 15	28¾ Jan 2	25¼ Jan 5	30½ Dec 21	5% conv preferred	30	30¼ 30¼	30½ 30½	30½ 30½	*30⅛ 30¼		900
32⅞ Dec 30	41⅜ Mar 10	33½ Jan 4	52 Oct 5	Homestake Mining	12.50	47¼ 48¼	47¾ 48¼	47⅛ 47¾	47⅜ 49⅛		7,500
47 Oct 5	58 Dec 31	56½ Jan 5	80½ Dec 7	Honolulu Oil Corp	No par	78¼ 78¼	78¼ 78¼	77¾ 78¾	78½ 78½		1,200
-- ------	-- ------	27 Dec 6	30 Nov 24	Hooker Electrochem Co com new	5	27¼ 27⅜	27¼ 27½	27⅜ 27⅝	27¾ 28½		7,200
90 Jun 16	102 Feb 4	95¾ Jan 12	103 Mar 31	$4.25 preferred	No par	102 102½	*102 104	*102 104	103 103		60
103¼ Oct 7	116½ Mar 19	108¼ Jan 22	143 Nov 24	$4.20 conv 2nd pfd ser B	No par	131 131½	128½ 130½	130½ 130½	135 135		500
12 Sep 15	17 Mar 25	12¼ Nov 23	16⅝ Apr 26	Houdaille-Hershey common	3	13¼ 13½	13⅜ 13⅝	13⅛ 14	14 14¼		9,400
32 Dec 29	36¼ Jan 30	33 Jan 7	35⅞ Aug 25	$2.25 conv preferred	50	34¼ 34¼	*34½ 35	34¼ 34⅜	34¼ 34¼		800
-- ------	-- ------	29⅛ Dec 9	36⅜ Oct 27	Household Finance com new	No par	30¾ 31⅜	31¼ 31¾	31½ 31½	31 31⅞		4,900
80½ Jun 9	93½ Feb 3	84½ Jan 6	99½ Nov 18	3¾% preferred	100	98 98	99 99¼	98 98	97¼ 98		190
91 July 17	99¾ Jan 5	94½ Jan 4	105 Nov 24	4% preferred	100	*103⅝ 105	*103⅝ 105	*104 105	*104 105		---
96 Jun 19	103⅜ Jan 13	101 Feb 17	106¾ Dec 22	4.40% preferred	100	*105 105½	*105 105½	*105 105½	*105 105½		---
22 Jun 22	29⅛ Dec 24	28⅛ Jan 11	41¼ Nov 30	Houston Light & Power	No par	39 39⅜	39 39¼	39⅛ 39⅝	38⅞ 40		11,300
54 Sep 15	79 May 1	64¾ Jan 8	112½ Dec 23	Houston Oil Co of Texas (Del)	25	100¾ 102½	100 102½	101¾ 106¾	108 112½		7,000
14 Dec 29	17⅜ Jan 7	15¼ Jan 6	19⅜ Oct 1	Howard Stores Corp	1	17½ 17¾	17⅜ 17⅜	17¾ 18⅛	18¼ 18⅜		1,700
9⅝ Sep 14	21¼ Jan 6	11½ Jan 4	20⅝ Dec 10	Howe Sound Co	1	18⅜ 19	18⅛ 18⅜	18⅛ 19¼	18⅞ 19⅜	STOCK	20,900
3⅛ Nov 18	8 Mar 11	1 Nov 22	4⅛ Jan 5	‡Hudson & Manhattan	100	1½ 1⅝	1½ 1⅝	1⅜ 1⅝	1⅜ 1¾	EXCHANGE	6,900
7 Oct 16	14½ Mar 11	4⅛ Nov 22	10⅜ July 27	5% noncum preferred	100	5⅞ 6¼	*5⅞ 6	6 6	6 6¼	CLOSED	1,300
36¼ Oct 7	59¾ Feb 2	38¾ Jan 4	55¾ Dec 21	Hudson Bay Min & Sm Ltd	No par	55⅛ 55⅜	55¼ 55¾	54½ 55⅜	54 54¾		5,600
12¾ Dec 29	19½ Jan 8	13¾ Jan 14	25½ Nov 8	Hunt Foods Inc	6.66⅔	23⅛ 24	24 24	24 24	23½ 23¾	EXTRA	1,400
2¼ Sep 14	5⅞ Mar 19	2⅜ Nov 10	3⅝ Feb 3	Hupp Corp	1	2¾ 2⅞	2⅞ 3	3 3¼	3 3¼	CHRISTMAS	46,800
-- ------	-- ------	18¾ Dec 15	21¾ Oct 11	Hussman Refrigerator Co new	5	18⅞ 19	19 19	18¾ 18¾	18⅞ 19¼	HOLIDAY	1,500
				I							
40¼ May 25	48¼ Mar 25	44 Jan 4	57⅞ July 28	Idaho Power Co	20	*54¾ 56	56 56	56 56	*56 56¾		400
-- ------	-- ------	43½ Jun 9	62⅞ Dec 20	Illinois Cent RR Co common	No par	62½ 62⅞	61⅜ 62⅞	61⅜ 61⅝	60½ 62⅞		13,000
-- ------	-- ------	56¾ Jun 14	62¾ Aug 6	6% conv preferred series A	50	62½ 62¾	61½ 61½	61¼ 61⅝	60⅜ 61⅛		7,500
35⅛ Jun 16	42⅜ Dec 4	40 Jan 12	50½ Dec 23	Illinois Power Co. common	No par	49⅜ 49⅞	49¾ 50	49¾ 50	50¼ 50½		5,800
44 May 5	50 Jan 5	48½ May 21	52¼ Dec 20	4.08% cum preferred	50	52 52¼	*52 52¼	*52 52¼	*52¼ 52¼		160
46 Sep 2	52 Jan 7	50 May 25	53½ Nov 10	4.26% cum preferred	50	*52 53½	*52 53½	*52½ 55	*52½ 55		---
49⅝ Jun 18	54¼ Mar 11	52½ Jun 15	55 Oct 5	4.70% cum preferred	50	*52½ 53¼	*52½ 53¾	*53 53¾	*53 54½		---
48½ May 19	52 Oct 21	51½ Jan 4	54¾ Dec 10	4.42% cum preferred	50	*53½ 54¾	*53½ 54¾	54¾ 54¾	*53½ 54⅝		500
-- ------	-- ------	51¾ Nov 10	53 Dec 10	4.20% cumulative preferred	50	*52 52½	*51½ 53	*51½ 53	*51 53		---
7¾ Jan 27	11¼ Apr 13	8¼ Jan 11	15½ Nov 23	Illinois Terminal RR Co	5	14¾ 14¾	14¾ 14⅞	14¾ 14¾	14¾ 14¾		3,900
-- ------	-- ------	22¼ Oct 20	24⅞ Dec 21	Indianapolis Pwr & Lt	No par	24½ 24¾	24⅜ 24⅞	24¾ 24⅞	24½ 24¾		1,700
3½ Dec 30	6¼ Mar 16	2⅜ Jun 30	7⅛ Nov 23	Industria Electrica De Mex S A		6 6	5⅞ 6	5⅝ 5⅝	5¾ 5¾		1,000
38½ Sep 23	56½ Jan 7	39 Jan 21	52 Nov 17	Industrial Rayon	1	48⅜ 49½	48½ 49¼	49 49½	48¾ 49⅜		8,000
-- ------	-- ------	47⅜ Nov 4	57½ Dec 8	Ingersoll-Rand common new	No par	53 53¾	52¾ 53⅜	53 53⅜	52¾ 53⅜		8,800
151 Apr 7	165 Dec 23	159 July 29	170 Jan 26	6% preferred	100	*159 162	*159 162	*159 162	*159 162		---
35⅞ Sep 15	48 Jan 5	40⅞ Jan 4	71¾ Dec 17	Inland Steel Co	No par	70 71	69¾ 70½	69¾ 70½	69 69¾		7,500
18⅝ Sep 15	29⅝ Feb 25	21½ Jan 11	37⅛ Dec 23	Inspiration Cons Copper	20	35⅜ 35⅜	35⅜ 35½	35 36⅞	36½ 37⅛		16,700
13½ July 17	15¾ Nov 24	15⅜ Jan 5	21⅝ Dec 21	Insuranshares Ctfs Inc	1	21⅜ 21⅜	21⅜ 21⅜	*21½ 22	*21½ 22		200
21¼ Sep 15	26⅛ Nov 10	25¼ Jan 4	40 Nov 23	Interchemical Corp common	5	38¼ 38½	38¼ 38¾	39¼ 39⅞	39⅛ 39½		2,700
86 Aug 13	92⅞ Jan 14	89½ Jan 6	102 Oct 25	4½% preferred	100	100 100	100 100	*99½ 101	100 100		40
13½ Sep 15	19¼ Mar 11	14⅜ Apr 28	20½ Dec 16	Interlake Iron	No par	20⅛ 20⅜	20 20⅜	19⅞ 20⅛	19⅞ 20¼		10,900
-- ------	-- ------	271 May 11	375 Nov 16	Int'l Business Mach	No par	359 361	356 359	356½ 359	358 358		2,400
24½ Sep 14	33 Jan 5	27⅜ Jan 4	37½ Nov 10	Int'l Harvester common	No par	36⅛ 36½	35⅝ 36⅜	35⅝ 36¼	35⅛ 35⅞		22,100
148½ Jun 23	166¼ Jan 7	159 Jan 4	176½ Oct 25	7% preferred	100	172½ 172¾	172 172¾	*172 172¾	*172 173¾		80
21¼ Sep 15	26⅜ Mar 24	25 Jan 5	33 Dec 8	Int'l Hydro-Electric Sys class A	25	36¾ 36¾	*36½ 38	36¾ 36¾	36¾ 36¾		300
27½ Sep 1	39¼ Jan 2	28⅝ Jan 4	41½ Dec 23	Int'l Minerals & Chemical com	5	38⅛ 38⅞	38¼ 38⅞	38¾ 40⅜	41 41½		16,300
76 Dec 31	90 Jan 9	77 Jan 5	94 Feb 23	4% preferred	100	92 92	*90 94	*91 94	*91 94		100
1⅜ Oct 7	2½ Jan 2	1¾ Jan 5	4¼ Nov 5	International Mining Corp	1	3½ 3½	3½ 3½	3⅜ 3⅝	3⅝ 3¾		2,900
34½ Dec 28	47⅜ Jan 5	34⅞ Jan 4	59½ Dec 7	Int'l Nickel of Canada com	No par	57⅞ 58⅛	57¾ 58⅛	58 58⅛	57¾ 58		12,300
128⅛ Sep 15	132¾ Mar 11	130¾ Jan 4	140 Oct 1	Preferred	100	138½ 139	139 139	139 139¼	*139 139½		180
9½ Sep 15	12⅞ Mar 18	9⅝ Jan 4	16⅜ Nov 24	International Packers Limited	15	15¼ 15¾	15¾ 15⅞	15½ 15⅞	15¼ 15⅝		12,000
47¾ Jun 16	59⅜ Nov 16	55 Jan 4	88½ Nov 9	International Paper common	7.50	84½ 84⅞	84⅞ 86	85½ 86½	86½ 87½		10,900
93½ Jun 18	103½ Nov 10	101¾ Jan 13	106½ May 19	$4 preferred	No par	*105 106¼	*105 106¼	10 ¼ 10¾	*105 107¼		100
6 Dec 30	10⅝ Mar 17	4¼ May 27	12⅜ Dec 16	Int'l Rys of Cent Amer com	No par	10⅝ 11	10 10⅜	10½ 10¾	10⅝ 10⅝		2,700
45½ Dec 29	64 May 29	40⅛ May 27	79⅝ Dec 17	5% preferred	100	75 77⅜	72¼ 74½	75 76½	77 77		1,120
41 Jun 29	55 Jan 7	44¾ Jan 11	79 Nov 18	International Salt	No par	*73½ 74¾	73½ 73½	*73 74½	*73 74½		100
38⅛ Dec 24	40⅞ Feb 3	38 Jan 11	44¾ Nov 4	International Shoe	No par	43¼ 43¼	43 43	43 43⅝	43 43⅛		1,600
36⅛ Dec 30	54 Jan 26	37¾ Jan 4	70 Dec 1	International Silver common	25	65 66¼	65¼ 66¼	65 66¼	64¼ 64¾		2,800
30⅝ Dec 21	35 Jan 19	31⅝ Jan 29	36½ Oct 21	7% preferred	25	*35 36	*35 36	*35 36	*35½ 36		---
13½ Dec 31	20¼ Jan 6	13⅞ Jan 4	26¾ Dec 6	International Telep & Teleg	No par	24½ 25⅜	25⅛ 25⅝	24¾ 25⅛	24⅝ 25		64,600
24 Jun 10	31¼ Dec 18	29⅛ Apr 1	38½ Dec 2	International Utilities Corp	5	*37⅝ 37⅞	37⅞ 37⅞	38 38¼	*37¾ 38⅛		300
28½ Oct 8	33½ Jan 22	31 May 4	38¼ Dec 6	$1.40 cum conv pfd	25	37⅞ 37⅞	*37¾ 38½	37¾ 37¾	37½ 37½		700
23⅛ Dec 29	30⅛ Mar 18	25 Jan 5	34¾ Dec 22	Interstate Dept Stores	1	x33⅝ 34½	33⅞ 34¼	34 34¾	33⅞ 34		4,200
9⅜ Sep 15	11 Jan 14	10½ Jan 4	14 Aug 17	Interstate Power Co	3.50	12⅞ 13	12¾ 12⅞	12¾ 12⅞	12⅞ 12⅞		4,500
29⅞ Jan 19	41¾ May 21	28¼ July 2	38¼ Dec 20	Intertype Corp	No par	37½ 38¼	*37¼ 38	38 38	38 38¼		1,700
27 Jun 16	31⅞ Mar 16	29⅝ Jan 5	34⅞ July 21	Iowa-Illinois Gas & Elec Co	No par	30⅝ 31	31⅛ 31¼	30⅞ 31¼	30½ 30⅞		6,500
22⅛ Jan 15	26⅜ Mar 16	24⅞ Jan 4	29⅝ Aug 5	Iowa Power & Light Co	10	26⅞ 27¼	27 27	27⅛ 27½	27⅝ 27¾		3,100
15⅛ Dec 22	30½ Jan 6	14 May 12	23¾ Dec 7	Island Creek Coal common	50c	21 21¾	20½ 21	20½ 20⅝	20¼ 20⅞		3,500
109½ Dec 10	130 Feb 11	112 Aug 13	123 Nov 19	$6 preferred	1	*121 123	*121 123	*121¼ 123	122⅞ 123		50
				J							
3 Sep 15	6¼ Dec 16	4⅞ Feb 19	8 Aug 19	Jacobs (F I) Co	1	7⅛ 7⅜	7⅛ 7¼	7⅛ 7½	7¼ 7½		14,900
17⅜ Oct 14	25 May 12	19 Jan 6	30¼ Nov 23	Jaeger Machine Co	No par	26⅞ 27½	26⅞ 27	27 27	27¼ 27¼		2,000
17¼ Aug 31	25⅝ Mar 9	20½ Jan 21	37⅞ Nov 24	Jefferson Lake Sulphur Co	1	36½ 37	36⅜ 36⅜	37¾ 37	37 37⅜		1,700
82 July 7	89 Feb 26	86½ Jan 8	96 Oct 7	Jersey Cent Pwr & Lt 4% pfd	100	94 94¼	94¼ 95	93¼ 94	93½ 94½		2,000
34 Apr 23	43 Nov 6	35½ Apr 22	55 Nov 23	Jewel Tea Co Inc common	1	53¾ 53¾	53¼ 54	*53 54	54 54		900
88⅝ Jun 19	101 Jan 16	99 Jun 16	103 Apr 14	3¾% preferred	100	*100¾ 102	*100¾ 102	*100¾ 103	*101 103		---
57¾ Aug 31	74⅜ Jan 2	61¾ Mar 31	91½ Nov 12	Johns Manville Corp	No par	86½ 88¼	86½ 87½	87 87⅞	87⅜ 87¾		3,300
50½ Feb 9	66¾ Dec 8	59½ May 7	78 Nov 30	Johnson & Johnson	12½	x72 72	*71¾ 73	71¾ 71¾	72 72		300
19 Sep 14	24¼ Jan 5	19¾ Jan 4	34½ Dec 21	Jones & Laughlin Steel com	10	33⅞ 34¼	33¾ 34½	34 34⅜	33⅞ 34⅛		77,400
82 Sep 18	86 Dec 3	85¾ Jan 4	100 Dec 20	5% preferred series A	100	99½ 100	100 100	99½ 99½	99¼ 99¾		450
29¼ Sep 14	39¾ Mar 17	31¾ Jun 9	48⅝ Dec 22	Joy Manufacturing Co	1	43¾ 45½	44 45¾	46⅜ 48⅝	47 48		25,700

For footnotes see page 24

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 7

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20	Tuesday Dec. 21	Wednesday Dec. 22	Thursday Dec. 23	Friday Dec. 24	Sales for the Week Shares
				K							
22⅛ Nov 4	30½ Mar 12	26⅛ Jan 11	55¼ Dec 20	Kaiser Alum & Chem Corp	1	53¾ 55¼	54⅛ 54⅞	53⅝ 54¼	52⅜ 52¾		5,000
41⅛ Nov 30	49 Feb 5	46¼ Jan 4	77½ Dec 20	5% cum preferred (conv)	50	75¼ 77½	76¾ 76¾	76 76	73¼ 74		2,000
2⅞ Oct 15	8⅜ Jan 2	2¼ Sep 9	3½ Jan 18	Kalamazoo Stove & Furnace	10	*2¼ 2⅜	2¼ 2¼	2¼ 2¼	2¼ 2¼		500
26⅛ Jun 16	33¼ Dec 14	32⅛ Jan 4	40½ Dec 22	Kansas City Pr & Lt Co com	No par	39¼ 39¼	39¼ 39¾	39¾ 40½	*39¾ 40½		1,400
85 Jun 10	95½ Jan 13	92 Apr 28	99½ Nov 5	3.80% preferred	100	*97½ 98¾	*97½ 98¾	*97½ 98¾	*97½ 98¾		---
92 Sep 11	100¾ Mar 9	100 Jan 12	104½ Apr 15	4% cum preferred	100	*103 105½	*103 105½	*103 105½	*103 105½		---
98½ Jun 18	105½ Dec 16	103½ Aug 10	107 Mar 13	4.50% preferred	100	*105¼ 106	*105¼ 106	*105¼ 105	*105¼ 106		---
-- ------	-- ------	102 May 26	106 Oct 29	4.20% preferred	100	*104 105	*104 105	*104 105	*104 105		---
				Kansas City Southern—							
36⅜ Sep 14	45¼ Aug 10	38⅝ Jan 14	75 Dec 21	Common	No par	73 74⅞	73¾ 75	74¼ 74½	74¼ 74⅜		3,300
32½ Jun 16	37 Oct 28	35½ Jan 5	50 Dec 13	4% non-cum preferred	50	49 50	50 50	*49 51	*48¼ 49¼	STOCK	500
17 Sep 27	21 Mar 17	18⅜ Jan 21	22½ July 30	Kansas Power & Light Co	8.75	21⅜ 21⅜	21¼ 21⅜	21⅜ 21⅜	21½ 21⅞	EXCHANGE	3,200
10 July 1	14½ Dec 18	12½ Apr 23	23½ Dec 23	Kayser (Julius) & Co	5	21⅜ 22¼	21⅞ 22⅝	22¾ 23	23⅛ 23½	CLOSED	5,300
13⅝ Sep 15	20⅛ Jun 18	16 Jan 4	31⅜ Dec 8	Kelsey Hayes Wheel	1	28⅞ 29¾	29¾ 30	29½ 30	30 30⅛		6,500
59⅛ Sep 14	82 Feb 25	64⅝ Jan 4	103¾ Dec 23	Kennecott Copper	No par	97⅜ 97⅞	97⅝ 98⅜	98¾ 100¾	100 103¾	EXTRA	22,800
37⅜ Oct 6	60 Jan 8	39⅝ Jan 4	54½ Dec 23	Kern County Land Co	2.50	50 51¼	50⅜ 51¾	51¼ 54¼	53⅜ 54½	CHRISTMAS	40,800
21 Nov 16	24¾ Feb 3	20⅝ Jan 11	31 Nov 24	Keystone Steel & Wire Co	No par	30 30	29½ 30¼	30⅞ 30⅞	30¼ 30¾	HOLIDAY	1,200
-- ------	-- ------	33⅜ Oct 18	41½ Dec 13	Kimberly-Clark Corp com new	5	40⅝ 41	40¾ 41⅛	40⅞ 41	40½ 41¼		3,300
101 Sep 15	111½ Feb 9	106 Jan 5	152 Nov 24	4% conv preferred (cum)	100	*160 164	*160 165	*162 165	*160 165		---
22½ Sep 3	28 Mar 17	24¼ Jan 13	34 Oct 14	King-Seeley Corp	1	32 32	31⅞ 32½	32 32¼	32⅝ 32⅝		1,200
24 Jan 22	41⅞ May 19	31 Mar 19	39 Apr 29	Kinney (G R) Co common	1	34½ 35	*34⅛ 35	*34½ 35	34½ 34½		400
78 Dec 11	95 May 12	79½ Jan 6	87 Nov 1	$5 prior preferred	No par	83⅛ 84	83¾ 84	84 84	84 84		180
28¼ Sep 14	41⅜ Jan 5	29¾ Jan 4	44⅜ Dec 9	Koppers Co Inc common	10	43⅛ 43¾	43 43⅛	41¾ 43	41¾ 41¾		4,700
81¾ Dec 31	93½ Jan 5	82½ Jan 5	98½ Dec 14	4% preferred	100	97½ 97½	*97¼ 98	97¼ 97¼	97¼ 97¼		80
31¾ Dec 29	35⅞ Jan 5	28½ Sep 9	34¼ Jan 23	Kresge (S S) Co	10	30¾ 31	30⅞ 31	30¾ 31⅛	30⅝ 31		9,100
47⅛ Dec 8	57¼ Feb 5	48⅜ Aug 18	52⅝ Dec 9	Kress (S H) & Co	No par	52 52⅜	51¾ 52¼	51¾ 51¾	51⅝ 51¾		1,600
37½ Apr 28	46⅞ Dec 31	42 Feb 24	52¾ Aug 5	Kroger Co (The)	No par	50⅝ 51¾	50¼ 50¼	49½ 50¼	49½ 50		2,900
				L							
8 Jun 9	10 Dec 7	9¾ Jan 5	13⅛ Dec 13	Laclede Gas Co	4	12⅞ 13	13 13⅛	13 13⅛	13 13⅛		4,800
4⅜ Dec 28	5¾ Feb 4	3⅝ May 27	5⅜ Feb 18	La Consolidada 6% pfd	75 Pesos Mex	4⅝ 4¾	4⅝ 5	5 5	*4⅞ 5⅛		1,300
19⅞ Jan 2	25¼ Aug 20	21⅛ Jun 28	33½ Dec 22	Lambert Co (The)	No par	x27⅝ 28	28 29½	28⅝ 33½	31¼ 31⅞		16,600
14¼ Dec 31	18⅛ Mar 18	14¼ Jan 9	17⅛ Dec 8	Lane Bryant common	1	16¼ 16⅜	16½ 16¾	16¼ 16¾	16½ 16½		1,100
46 Dec 31	56 Mar 12	47¼ Jan 4	53½ Dec 9	4½% preferred	50	*56 60	56 56	57 57	*56 59		50
18⅛ Sep 14	24½ Mar 17	19¾ Jan 5	35 Dec 22	Lane-Wells Co	1	30 30⅝	31 33¾	33⅛ 35	32⅛ 34		13,500
47 Sep 21	64 Jan 9	48½ Jan 7	75 Oct 5	Lee Rubber & Tire	5	64¼ 64¼	64 64⅜	64 64¼	64 65½		2,000
21½ Nov 23	29⅜ Feb 3	22 Jan 7	30¼ Dec 6	Lees (James) & Sons Co common	3	28⅜ 28⅜	28¼ 28⅜	28⅜ 28½	28¾ 28¾		1,200
86 July 14	95 Feb 18	85 Aug 10	95 May 10	3.85% preferred	100	*92½ 94	*92½ 94	*92½ 94	*92½ 94		---
7½ Oct 23	11½ Jan 23	7⅞ May 4	12 Dec 6	Lehigh Coal & Navigation Co	10	11⅜ 11⅞	11½ 11⅝	11½ 11⅝	11½ 11¾		28,400
25⅜ Jun 10	34 Mar 24	27½ Jan 4	60¼ Nov 30	Lehigh Portland Cement	25	56¼ 57	56¼ 56¾	55¼ 56	55 55⅛		2,800
14 Dec 29	22⅝ Jan 20	13 Apr 6	19 Dec 23	Lehigh Valley RR	No par	18⅜ 18⅝	18⅜ 18½	18¼ 18⅝	18¼ 19		20,800
⅝ Dec 22	1⅝ Jan 7	¾ Jan 4	1½ Dec 9	Lehigh Valley Coal common	1	1⅜ 1½	1⅜ 1⅜	1⅜ 1½	1⅜ 1½		7,900
6½ Dec 16	14¾ Jan 6	6½ Jan 4	11½ Dec 8	$3 noncum 1st preferred	No par	10⅜ 10¾	10⅝ 11⅛	11⅛ 11⅜	11 11¼		3,500
1⅝ Dec 15	4½ Jan 22	2 Mar 30	4⅛ Dec 8	50c noncum 2nd pfd	No par	3½ 3¾	*3⅜ 3⅞	3½ 3½	3⅜ 3⅝		1,000
33½ Dec 30	36 Nov 12	34 Jan 4	45⅜ Dec 23	Lehman Corp (The)	1	44⅛ 44⅞	44⅜ 45	44⅜ 45	*44½ 45¾		4,100
14 Jan 2	18⅝ Mar 27	15½ Jan 4	23 Dec 10	Lehn & Fink Products	5	21½ 21¾	21¼ 21⅝	21¾ 22½	22⅝ 22⅝		7,900
16 Dec 29	22⅝ Mar 17	16⅛ Jan 4	20⅝ Aug 17	Lerner Stores Corp	No par	19⅞ 20⅛	19¾ 20	19⅝ 19⅞	19¾ 19⅞		4,400
33¾ Sep 14	42⅝ Feb 4	39⅝ Jan 8	76½ Nov 19	Libbey-Owens-Ford Glass Co	10	70¾ 71⅜	70¾ 71	70¼ 71	71 71½		3,600
8½ Jan 7	10⅝ Apr 13	8⅞ Jan 4	13⅞ Dec 17	Libby McNeill & Libby	7	13½ 13⅞	12⅝ 13½	13⅜ 13⅝	23½ 23¾		52,300
34¾ Jun 10	39¼ Dec 10	36⅝ Mar 22	48 Dec 14	Life Savers Corp	5	47½ 47⅞	*47½ 48¼	*47½ 48	48 48		1,000
63 Dec 29	82 Aug 6	56 July 2	67¼ Jan 29	Liggett & Myers Tobacco com	25	62⅜ 62⅞	62¼ 62⅞	62 62½	62 62⅞		23,300
155 Jun 5	171½ Nov 6	142½ Jun 23	164 Apr 22	7% preferred	100	150½ 150¾	150½ 151½	151 151	150 150		440
-- ------	-- ------	56 Mar 4	104 Nov 29	Lily Tulip Cup Corp	No par	99½ 100½	99 100	98 98	97⅞ 97⅞		1,500
35¾ Sep 24	47¾ Mar 16	38¼ Apr 2	52¼ Dec 20	Link Belt Co	5	51 52¼	51 51¼	51 51¼	51 51½		3,300
19¼ Feb 9	27⅞ Mar 27	19½ Dec 21	25 Mar 12	Lionel Corp (The)	2.50	19⅝ 20⅜	19½ 19⅞	19¾ 20¼	20⅛ 20⅜		5,300
28⅜ Sep 15	38⅜ Mar 3	30⅞ Jan 4	49⅜ Nov 23	Lion Oil Co	No par	46¾ 47½	46⅝ 47½	46⅞ 48	48 48		10,100
15¼ Sep 14	21¼ Feb 4	18¾ Jan 5	28⅜ Nov 19	Liquid Carbonic Corp com	No par	27¼ 27¼	27⅛ 27½	27¼ 27⅜	27¼ 27½		1,500
64 Jun 17	74 Feb 13	67 Jan 12	82 Oct 7	3½% convertible preferred	100	*80 81	*80 81	81 81	80¾ 80¾		400
20¼ Apr 23	29⅜ Nov 27	26 Jan 11	49⅞ Dec 23	Lockheed Aircraft Corp	1	46¾ 49	48½ 49⅝	48¾ 49⅜	49⅛ 49⅜		57,800
10⅝ Sep 18	14⅜ Mar 25	13¼ Jan 4	19¾ Dec 23	Loew's Inc	No par	17⅞ 18⅜	18⅜ 19⅜	19 19⅜	19 19¾		121,100
26 Sep 15	34¼ Mar 19	28⅜ Jan 11	64 Nov 30	Lone Star Cement Corp	10	58¼ 59½	58¾ 59½	59 59⅝	58¾ 59¼		7,700
23⅛ Jun 16	26 Apr 15	23¼ Jan 4	29½ Aug 19	Lone Star Gas Co common	10	26⅛ 26½	26⅛ 26⅜	26¼ 26½	26⅛ 26¾		10,000
103¾ Jun 15	110 Aug 5	108¾ Jan 4	116½ Aug 12	4¾% conv preferred	100	112½ 112½	*111½ 112½	112 113	*111½ 112½	STOCK	500
21⅝ Oct 14	35½ Mar 26	22½ Jan 4	34¼ Dec 21	Long Bell Lumber (Md) A	No par	31⅛ 32	32 34¼	33⅜ 34	32¾ 33½	EXCHANGE	6,300
15½ Jun 10	18⅜ Mar 25	17 Jan 4	24½ Aug 26	Long Island Lighting Co com	10	21¼ 22⅛	21⅜ 21⅞	22 22¼	22 22⅜	CLOSED	12,800
97 May 6	106¼ Jan 9	103 Mar 16	106½ Mar 2	5% series B preferred	100	*104 105	*104 105	*104 105	*104 105		---
-- ------	-- ------	98¼ July 9	104 Nov 3	4.25% series D preferred	100	*103 104	*103 104	*103 103¾	103 103¾	EXTRA	---
-- ------	-- ------	99¾ Jun 30	105 Oct 21	4.35% series E preferred	100	*102¾ 103¾	*102¾ 103¾	102¾ 102¾	*102¾ 103¾	CHRISTMAS	40
23⅝ Dec 9	30½ Aug 5	21¼ July 1	26¼ May 18	Lorillard (P) Co common	10	24¾ 25¼	24¾ 25	24⅝ 25	24¾ 25⅛	HOLIDAY	15,500
146⅜ Dec 30	160½ Dec 14	137 Jun 22	153½ Feb 15	7% preferred	100	*145½ 147	146 146	146¾ 146¾	144¾ 146		190
34⅞ Jun 10	42⅜ Dec 14	40⅞ Jan 5	48⅞ Aug 25	Louisville Gas & El Co (Ky)	No par	*47 47½	47⅜ 47¾	47¼ 47⅜	*47 47¼		1,900
55 Sep 15	67⅞ Jan 2	59¾ Jan 11	83½ Dec 20	Louisville & Nashville	50	87¾ 88½	87½ 87¾	86 87	85 85¾		2,900
		22 Dec 20	23⅞ Dec 23	Lowenstein (M) & Sons Inc							
-- ------	-- ------			Common new	1	22 22⅞	22⅜ 23⅜	23⅜ 23¾	23¼ 23⅞		2,600
92 May 25	97½ Nov 9	96½ Jan 22	104 Nov 9	4¼% preferred series A	100	*100½ 103	100½ 100½	*100 102	*100 102		30
36⅝ Sep 15	45¾ Jan 22	38⅜ Mar 25	49⅛ Nov 26	Lukens Steel Co	10	47⅜ 47⅞	47½ 47⅞	46¾ 47½	46⅝ 47½		2,800
				M							
7½ Oct 23	12 Mar 20	8 Apr 22	15¾ Nov 29	M & M Wood Working Co	5	14½ 14⅞	*14½ 14⅝	14¼ 14¾	14½ 14¾		4,300
41 Jun 8	45 Feb 24	40½ July 2	54 Dec 23	MacAndrews & Forbes common	10	53 53	53½ 53½	*54 54½	54 54		500
125 Sep 17	132 Mar 24	122 July 6	135 Dec 7	6% preferred	100	*136½ 139¾	*136½ 139¾	*136½ 139¾	*135½ 139¾		---
10⅛ July 18	15⅞ Nov 10	12½ May 10	23 Aug 19	Mack Trucks Inc	5	20¼ 20¾	19⅞ 20¼	19¾ 20	19¾ 20⅛		13,900
20⅛ Dec 29	26 Jan 8	20⅞ Jan 4	29⅝ Dec 3	Macy (R H) Co Inc com	No par	28 28⅜	28 28⅜	28⅛ 28⅜	28⅛ 28⅝		6,700
78⅞ Sep 14	87½ Mar 27	81¼ Mar 16	90½ Sep 30	4¼% preferred series A	100	87½ 87½	87 87½	87 87½	88 88½		230
7⅝ Oct 16	9 May 8	7¼ May 27	8¾ Dec 3	Madison Square Garden	No par	*8⅜ 8¾	8⅜ 8⅜	*8¼ 8¾	8⅛ 8¼		300
6⅛ Dec 29	9⅞ Jan 12	5¼ May 6	9 Dec 16	Magic Chef	No par	8½ 8⅝	8¾ 8⅞	8¾ 8⅞	8¾ 8¾		1,800
21 Sep 15	32 Apr 9	25⅝ Jan 4	64 Dec 23	Magma Copper	10	59¾ 61⅜	59½ 61¼	60½ 63½	63 64		6,100
15⅝ Sep 15	22¼ Jan 6	16⅛ Jan 4	24¼ Oct 22	Magnavox Co (The)	1	22⅝ 22⅞	22⅝ 22⅞	22½ 22¾	22½ 22¾		5,100
517 Sep 15	552 Mar 23	499 July 7	546 Nov 17	Mahoning Coal RR Co	50	*535 550	*535 550	*536 550	*536 550		---
3½ Dec 30	8⅛ Feb 28	3¾ Jan 4	6 Dec 21	Manati Sugar Co	1	4⅞ 5½	5⅜ 6	5¾ 6	5¾ 5⅞		12,900
4½ Sep 14	8 Mar 9	4½ Mar 10	6⅜ Aug 11	Mandel Bros	No par	5½ 5½	5½ 5⅝	5⅝ 5¾	5⅞ 5⅞		1,200
22 Jan 16	25¾ Jun 4	22¾ Jan 12	34 Dec 6	Manhattan Shirt	5	32½ 33	33¾ 33¾	*33 34	*32¾ 33½		400
6¾ Sep 18	11 Mar 9	7 Jan 4	10⅛ Aug 16	Maracaibo Oil Exploration	1	9½ 9⅞	9⅝ 9¾	9¾ 9¾	9¾ 9⅞		5,900
16¾ Sep 21	25 Jan 5	19 Jan 4	30 Dec 23	Marathon Corp	6.25	28 28⅞	28¾ 29¼	29 29⅞	29⅝ 30		14,300
11½ Jun 10	13⅛ Dec 2	12½ Jan 11	17¼ Dec 9	Marine Midland Corp common	5	16⅜ 16⅝	16⅜ 16½	16⅜ 16¾	16¼ 16½		16,500
-- ------	-- ------	42 Apr 29	71¾ Dec 6	Marquette Cement Mfg Co	10	70 70¾	*69¾ 70½	70 70	69 69		600
22¾ Sep 15	25⅝ Mar 19	24⅛ Jan 12	34⅜ Dec 22	Marshall Field & Co com	No par	32¾ 33⅛	33 33¼	33½ 34⅜	33¼ 33¾		6,500
80 Sep 8	88½ Mar 9	82 Jan 4	97 Sep 16	4¼% preferred	100	*91½ 93½	92½ 93½	92 92⅝	*92 93¾		250
12¼ Jun 16	18⅜ Mar 20	16⅝ Jan 4	33½ Oct 22	Martin (Glenn L) Co	1	30⅝ 31⅜	30⅝ 31¼	30¾ 31⅛	30⅜ 30⅞		61,000
10 Sep 14	14⅛ Mar 5	13¼ Feb 1	18⅜ Aug 2	Martin-Parry Corp	No par	16¾ 16⅞	16¾ 16⅞	16⅝ 16¾	16½ 16½		1,600
16½ Dec 29	25⅞ Feb 2	16¼ Jan 8	28⅜ Dec 23	Masonite Corp	No par	25⅝ 25⅞	25½ 26¼	26⅞ 28	23⅛ 28⅜		18,900
17⅜ Sep 15	21½ Nov 16	18 Jan 4	25½ Dec 23	Master Electric Co	1	23⅞ 24	24 24¼	24 25	25 25½		4,800
27⅝ Jun 10	32⅞ Mar 23	28 Jan 4	37¾ Dec 20	May Dept Stores common	5	37¼ 37¾	36¼ 36⅞	36½ 36⅞	36½ 36¾		10,700
83½ Jun 5	95 Jan 20	91¼ Jun 3	99 Dec 21	$3.75 preferred	No par	98½ 98½	99 99	97½ 97½	*96½ 98		150
82½ Jun 12	95 Jan 6	92⅜ Jan 5	98 Mar 11	$3.75 cum pfd 1947 series	No par	96 96	95¼ 97	*95½ 96	*95½ 96		230
75 July 2	85½ Nov 24	83 Jan 7	89 Apr 1	$3.40 cumulative pfd	No par	*87 89	*87 89	89 89	88 88		20
16 Sep 15	21 Mar 16	17⅛ Jan 20	28¼ Nov 23	Maytag Co common	No par	25¾ 26	26 26	26 26	26¼ 26¼		1,500
45 Sep 29	52 Mar 12	47 Feb 4	55 Nov 12	$3 preferred	No par	*54 55	*54 55	*53½ 55	*54 55		---
15 Dec 4	21¼ Mar 25	15 Jan 7	23¾ Dec 6	McCall Corp	No par	22½ 22¾	22½ 23	23⅛ 23½	23 23½		2,100
20½ Sep 14	30½ Feb 10	18⅝ July 2	24⅞ Dec 6	McCord Corp common	3	24 24⅜	24 24¼	24¼ 24¼	24¼ 24¼		1,700
41½ Nov 27	45¾ Feb 17	40½ Jun 17	44 Dec 20	$2.50 preferred	50	44 44	*43½ 44½	*43½ 44½	*43½ 44½		50
11¾ Dec 29	15⅝ Feb 4	12 Jan 4	15¼ July 23	McCrory Stores Corp common	50c	14½ 14¾	14½ 14⅝	14½ 14¾	14½ 14½		5,400
72½ Dec 16	92 Jan 8	75 Jan 4	88½ Jun 24	3½% convertible preferred	100	85¾ 85¾	85 85½	*85 85¾	*85⅜ 85¾		520
57¼ Sep 15	73¼ Mar 12	68⅛ Jan 8	115 Nov 17	McGraw Electric Co	1	106 107	107½ 107½	108¼ 108¾	108½ 109		1,500
26½ Sep 22	35¾ Dec 1	33⅜ Jan 4	63½ Dec 3	McGraw-Hill Publishing	5	60 60½	59½ 60	59¾ 59¾	59½ 59⅝		700
52 Sep 17	71½ Jan 12	54½ Jan 4	76⅞ Dec 20	McIntyre Porcupine Mines	5	75½ 76⅞	74¼ 75	75 75	74½ 75		2,600
33¾ July 2	39½ Dec 3	37¼ Apr 26	43½ Nov 21	McKesson & Robbins Inc	18	41½ 41⅝	41⅝ 41⅞	41⅝ 42	41½ 41¾		3,300
18½ Dec 24	26½ Jan 21	18½ Jan 4	24⅞ Jun 28	McLellan Stores Co	1	24⅜ 24⅜	24¾ 24¾	24¾ 24¾	24¾ 24¾		600
11⅛ Dec 29	14⅞ Jan 22	11½ Feb 19	21½ Dec 23	McQuay Norris Mfg Co	10	16⅛ 16¼	16 16¼	16 19⅝	20 21½		24,400
21⅝ Sep 14	29½ Dec 13	27½ Jan 4	56⅝ Dec 23	Mead Corp common	No par	55⅜ 55¾	55¼ 55¾	55⅛ 56	56 56⅝		4,200
83½ Oct 13	95 May 1	86¾ Jan 4	102 Dec 6	4¼% preferred (1st series)	100	102 102	*102 103	102 102	*102 103		90
-- ------	-- ------	57¼ Nov 22	63¼ Dec 23	Cum. 2nd pfd 4.30% series	50	62⅝ 63	*62 63	62¾ 63	63¼ 63¼		2,500
26⅛ Jan 2	28½ Mar 19	27⅛ Feb 16	32¾ Dec 21	Melville Shoe Corp	1	32 32½	32¼ 32¾	32⅛ 32¼	32⅛ 32⅜		2,300
11⅛ Dec 30	14¾ May 22	11¾ Jan 4	32¼ Dec 17	Mengel Co (The) common	1	26⅜ 27	*26¼ 26⅞	26½ 26⅞	26⅝ 27¼		2,300
46 Aug 19	50¾ May 21	47 Jan 4	91 Oct 4	5% convertible 1st preferred	50	*75 85	*75 85	*75 84	*77 85		---
15¾ Sep 15	19¼ Jan 7	15¾ Feb 18	22⅞ Dec 21	Mercantile Stores Co Inc	3⅔	21¼ 21¾	21½ 21⅝	21½ 22	21⅞ 22		5,200
17 Sep 14	25⅞ Jan 5	17¾ Jan 28	23¾ Dec 23	Merck & Co Inc common	16⅔c	20½ 21⅜	21⅛ 22⅞	22⅜ 23¼	23⅛ 23¾		124,000
80 May 4	89 Oct 27	88⅛ Sep 7	95 Oct 21	$3.50 preferred	No par	92 92	91½ 91½	*91¼ 92⅞	*91¼ 92⅞		200
92¾ Jun 10	111 Jan 20	98 Jan 4	109¼ Dec 22	$4 conv 2nd pfd	No par	107 107	107½ 108	109¼ 109¼	*108 110		400
91½ Sep 21	97 Nov 13	95 Jan 7	107 Oct 25	$4.25 2nd preferred	No par	104 105¼	*104 105½	*104 105½	105 105		210
25 Sep 15	31 Jan 30	26 Jan 4	42½ Dec 23	Mergenthaler Linotype Co	No par	46⅝ 46⅝	47 47	46⅞ 49	49 49½		1,200
22 Jun 16	31 Nov 5	21⅛ Jan 13	28⅜ Jan 4	Merritt-Chapman & Scott	12.50	24⅛ 24¼	23⅞ 24¼	23¾ 24	23¾ 23⅞		29,800
28 Dec 29	39⅞ Jan 9	28⅝ Jan 4	41⅞ Nov 24	Mesta Machine Co	5	37¾ 38¾	38¼ 38¾	38¾ 39	38¾ 39		1,800
86 Jun 11	98½ Jan 2	92 Jan 5	103½ Oct 27	Metropolitan Edison 3.90% pfd	100	99½ 99½	100⅜ 100⅜	*99¾ 100½	100 100		100
95 Sep 14	105 Feb 2	104 Jun 14	108½ May 19	4.35% preferred series	100	*105½ 107½	107 107	*105 107	*105 107		20
88 Jun 12	93½ Jan 13	92 Jan 15	102 Nov 29	3.85% preferred series	100	*98 102	*98 102	*98 102	*98 102		---
84 July 3	93¼ Feb 4	89 Jan 6	99½ Oct 12	3.80% preferred series	100	*97 99½	*97 99½	*97 99½	*97 99½		---
99 May 21	107½ Feb 19	104¾ Aug 18	109 May 14	4.45% preferred series	100	*105 107½	*105 107½	*105 107½	*105 107½		---
18⅜ Sep 14	29⅜ Mar 5	22⅛ Feb 2	36¼ Nov 23	Miami Copper	5	34¾ 35⅜	34½ 35	34¼ 35	34¾ 35⅝		5,700

For footnotes see page 24

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20	Tuesday Dec. 21	Wednesday Dec. 22	Thursday Dec. 23	Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
55⅛ Sep 22	66⅝ Dec 31	65½ Jan 4	103 Dec 16	Mid-Continent Petroleum	10	99½ 99⅞	99 99¾	99 97⅞	99⅛ 100¼		10,900
22¾ Jun 9	27⅞ Mar 9	26¾ Jan 4	32⅞ July 9	Middle South Utilities Inc	10	31¼ 31½	31¼ 31½	31⅜ 31½	31¼ 31½		10,600
29½ Dec 14	46⅝ Jan 7	30 Feb 3	40½ Oct 6	Midland Steel Prod common	5	37½ 38½	38¼ 39¾	39¼ 39⅝	39¼ 39½		3,900
125¼ Oct 7	139 Feb 9	126½ Jan 6	137 Dec 15	8% 1st preferred	100	133½ 135	134 134¾	135 135	*134 135		300
21¼ Oct 9	24½ Mar 20	21⅛ Jan 3	29⅝ Sep 27	Midwest Oil Corp	10	26⅜ 26½	26⅝ 27	*27 27⅜	27 27⅜		2,700
		20½ Jun 21	26 Dec 13	Minneap & St Louis Ry	No par	24⅝ 25¼	24⅞ 25⅛	24⅝ 24⅞	24⅝ 24⅞		3,400
8⅜ Dec 31	19⅛ Jan 2	8¾ Jan 4	16½ Dec 10	Minn St Paul & S S Marie	No par	16 16⅛	16⅛ 16⅞	16 16½	16⅛ 16⅜		6,100
53½ Feb 27	68⅝ Nov 30	67 Jan 11	109½ Nov 30	Minneapolis-Honeywell Reg	1.50	103½ 104½	103¼ 106	105½ 105¾	105½ 106		2,400
42 Apr 6	60¼ Dec 3	55¼ Jan 26	90 Dec 21	Minn Min & Mfg common	No par	86 89¾	89⅛ 90	86 89¼	86¼ 88		8,800
94⅝ Jan 11	104 Jan 29	102 May 5	106½ Nov 22	$4 preferred	No par	*103½ 105	103½ 103½	*103½ 105	*103½ 105		100
8⅞ Dec 29	19⅜ Jan 23	9⅜ Jan 4	14⅜ Nov 23	Minneapolis-Moline Co common	1	13⅝ 14⅛	13⅝ 13⅞	13⅝ 13⅞	13¾ 14		12,100
69 Oct 1	88 Jan 5	71½ Jan 12	85½ Dec 9	$5.50 1st preferred	100	85¼ 85½	85¼ 85¼	85¼ 85½	85¼ 85¼	STOCK	110
18⅜ Nov 9	26½ Jan 22	19¼ May 26	24¼ Dec 8	$1.50 2nd conv preferred	25	23¾ 23¾	*23¾ 24¼	*23¾ 24	23¾ 23¾	EXCHANGE	300
19½ Nov 17	21½ Dec 21	21 Feb 15	24¾ Aug 5	Minnesota Power & Light	No par	23¾ 24	23⅞ 24⅛	23¾ 24	23¾ 24	CLOSED	2,500
24⅜ Oct 18	34¾ Mar 25	27¼ Jan 4	37⅞ Dec 7	Mission Corp	1	36⅜ 37	63 36¾	36⅝ 37	36½ 37¼		7,700
15¾ Sep 14	23⅜ Mar 25	15½ July 19	23⅝ Nov 19	Mission Development Co	5	22⅜ 22¾	22 22⅜	22⅛ 22½	22⅛ 22⅝	EXTRA	11,900
34½ Jun 10	41⅛ Mar 17	37 Jan 4	54½ Dec 22	Mississippi River Fuel Corp	10	53¼ 53½	53⅜ 53⅝	53½ 54½	53⅞ 54¼	CHRISTMAS	3,200
4 Dec 31	6¼ Mar 12	4⅛ Jan 4	10 Sep 8	Missouri-Kan-Tex RR com	No par	9 9⅜	9¼ 9½	9⅛ 9¼	9⅛ 9⅝	HOLIDAY	17,500
57⅝ Sep 15	70½ Aug 6	61 Mar 17	79⅜ Sep 8	7% preferred series A	100	77⅛ 77⅝	76 76¾	75⅝ 76⅜	75¼ 77⅜		5,600
33⅜ Sep 15	58¼ Jan 23	40 Jan 4	78½ Dec 23	‡Missouri Pac RR 5% conv pfd	100	68⅞ 70¼	69¼ 70	69⅞ 71¾	72 78½		21,800
22 Dec 31	33¼ Dec 17	19⅜ May 5	26⅛ Oct 20	Mohawk Carpet Mills	20	24 24	23¼ 24	23½ 23⅞	23⅞ 24½		3,200
13 Jan 5	15¾ Mar 25	13 Mar 31	17⅝ Aug 27	Mojud Co Inc	1.25	15 15⅜	15⅛ 15¾	15¾ 16	16 16⅜		6,100
15¼ Sep 11	20⅝ Mar 23	16¾ Jan 5	27⅛ Aug 16	Monarch Machine Tool	No par	22⅝ 23	22½ 22¾	21½ 22¼	21¾ 22		3,900
79 Sep 15	95⅜ Jan 20	79⅝ Mar 29	106¾ Dec 6	Monsanto Chemical Co	5	103⅜ 104¼	103 104½	103 103⅞	103 104¼		5,600
17½ Sep 14	28½ Mar 11	19 Jan 4	25¼ Sep 14	Montana-Dakota Utilities Co	5	23⅜ 23¾	23⅛ 23⅞	23¾ 23⅞	23¼ 23¾		11,800
25¾ Jun 10	32¼ Mar 26	31¼ Jan 4	38⅞ July 26	Montana Power Co (The)	No par	38 38	37¾ 38	37½ 38	38⅜ 38½		3,200
29½ Nov 17	40⅜ Dec 11	31½ Feb 1	49¼ Jun 3	Monterey Oil Co	1	36 36¼	36 36½	36⅝ 36¾	37¾ 38½		40,400
53⅝ Sep 18	65½ Mar 19	56 Jan 4	80⅜ Aug 23	Montgomery Ward & Co	No par	76⅞ 77¾	77⅜ 78	77⅛ 77⅝	77⅜ 77⅞		29,000
11⅝ Sep 15	18⅛ Apr 15	12¼ Jan 4	18½ Dec 20	Moore-McCormack Lines	12	18⅛ 18½	18⅛ 18⅜	18¼ 18½	18¼ 18⅜		20,000
10¾ Sep 15	15½ Apr 16	11¾ Mar 24	17⅞ Dec 23	Morrell (John) & Co	No par	14⅞ 15½	15½ 16½	15⅛ 17	17⅛ 17⅞		18,300
29¼ Dec 29	43⅛ Jan 6	30¼ Jan 4	53⅜ Nov 17	Motorola Inc	3	51⅜ 51¾	51¾ 52	51½ 52	51 51½		2,600
21 Dec 31	34⅜ Mar 18	16¼ Jun 23	23⅞ Aug 2	Motor Products Corp	10	21¾ 22	21⅞ 22⅛	21⅝ 22¾	22¼ 22⅝		18,500
21¾ Dec 29	27⅜ Jan 6	21⅛ Mar 1	28¼ Dec 3	Motor Wheel Corp	5	27¾ 27⅞	27½ 27¾	27½ 27½	27¼ 27¼		1,000
21⅝ Sep 14	27¾ Mar 16	23 Apr 28	36¼ Dec 23	Mueller Brass Co	1	34¼ 34⅝	35 35¾	35¼ 35⅝	35⅝ 36¼		6,700
18 Sep 15	26⅞ Mar 13	19¼ Jan 4	28¾ Mar 24	Mullins Mfg Corp	1	23¾ 24½	23⅞ 24½	23⅞ 24¼	24 24¼		18,100
12 Jan 5	14⅛ May 19	13⅛ Jan 7	18½ Sep 15	Munsingwear Inc	5	16⅛ 16⅜	16 16¼	16½ 16½	16½ 16¾		5,300
43 Dec 31	50 Jan 6	39¾ Jun 29	47⅞ Feb 2	Murphy Co (G C) common	1	45¼ 45½	44½ 45½	43¾ 44¾	44¼ 45¼		4,100
104½ May 18	110¼ Mar 3	106 Jun 9	111¼ Sep 1	4¾% preferred	100	109⅜ 109⅜	*109 109½	109 109	*109 110		60
16½ Sep 15	24⅝ Feb 26	18⅜ Jan 11	30⅝ Dec 23	Murray Corp of America com	10	29⅞ 30⅜	29⅞ 30½	30¼ 30½	30½ 30⅝		20,700
42½ Aug 26	50 Feb 25	42¼ Jan 4	61 Dec 22	4% preferred	50	57½ 58¾	*60 61	60 61	*60 62		700
35¾ Dec 29	51 Feb 2	37 Jan 4	45½ Dec 2	Myers (F E) & Bros	No par	43½ 43⅝	*44⅛ 45¼	44 44	43¾ 43¾		500
				N							
74 Sep 15	99¾ Jan 2	74½ Mar 29	125½ Dec 17	Nashville Chatt & St Louis	100	124 125	125 125½	122 124	122 122½		990
28 Oct 6	36¼ Mar 25	30 Jan 8	51 Nov 23	National Acme Co	1	*48¾ 49¼	48½ 49	48½ 48⅞	48⅝ 48⅞		1,600
11⅛ Sep 14	15½ Jan 8	12½ May 7	24 Dec 21	National Airlines	1	22 22⅜	22 24	23½ 23⅞	23⅛ 23⅝		11,100
16⅞ Sep 22	21½ Mar 9	13⅞ May 11	19⅜ Aug 26	National Automotive Fibres Inc	1	17½ 17¾	17½ 17⅝	17 17⅝	16¾ 17¼		8,100
19½ Sep 15	25⅝ Mar 20	20¾ Jan 4	47½ Nov 24	National Aviation Corp	5	39 40⅞	39½ 40½	39¼ 39¾	39⅛ 39¾		8,500
34 Sep 14	38 Mar 19	36¼ Jan 4	45⅞ Dec 8	National Biscuit Co common	10	44 44⅜	42¾ 43⅞	42⅜ 43¼	41½ 43¼		8,600
158¾ Jun 24	174¾ Dec 14	172½ Jan 4	183½ Dec 21	7% preferred A	100	*182 185	182 183½	181½ 181½	181 181½		580
10 Sep 14	13⅞ Feb 26	11 Jan 8	17⅛ Dec 3	National Can Corp	10	15½ 15¾	15½ 15⅝	15⅜ 15⅝	15¼ 15¾		9,000
51½ July 22	60¼ Dec 24	57⅜ Jan 8	103¾ Nov 18	National Cash Register	No par	x100½ 101¾	101½ 102	102½ 103½	100½ 101½		2,800
13⅜ Jan 2	18⅜ Aug 18	15⅜ Apr 21	25 Dec 3	National City Lines Inc	1	24 24⅜	24 24⅜	24⅜ 24⅜	24¼ 24⅜		9,200
9 Sep 15	11¾ Jan 5	10¼ Jan 4	15¼ Dec 16	National Container Co common	1	14⅞ 15¼	14⅝ 15	14¾ 15	14⅞ 15		22,100
19 Aug 31	20⅞ Dec 2	19¾ Jan 5	26⅝ Dec 17	$1.25 conv preferred	25	26¼ 26½	26 26⅜	26 26⅛	26 26½		3,000
15 Sep 21	19¼ Mar 27	17¼ Feb 18	22 Dec 10	National Cylinder Gas Co	1	20¾ 21¼	20⅝ 20⅞	20¾ 21	20⅝ 21		4,900
-- ------	-- ------	35½ Oct 25	41¾ Jan 17	National Dairy Products	5	37⅞ 38⅛	37⅜ 38⅛	37⅜ 37¾	37¼ 37⅞		12,800
12 Dec 29	15¾ Jan 8	12⅛ Jan 4	18¼ Dec 20	National Department Stores	5	17⅞ 18¼	17½ 18	17½ 17¾	17⅜ 17¾		7,600
16⅞ Sep 22	23½ Jan 6	16⅞ May 6	24⅛ Dec 21	National Distillers Prod common	5	23⅛ 23¾	23½ 24⅛	23¾ 24	23⅝ 23⅞		71,800
84 Dec 29	99½ Jan 5	87¼ Jan 4	98⅞ Dec 2	4¼% pfd series of 1951	100	96¼ 96¾	96½ 96¾	96 96¾	95⅝ 96¼		1,700
17⅝ Sep 1	22⅞ May 26	20¼ Jan 8	49⅝ Nov 17	National Gypsum Co common	1	47½ 47⅞	47⅜ 48	47¾ 48⅛	46⅜ 47¾		9,200
85¼ Dec 15	96 Nov 6	93½ Jan 5	105¾ Nov 8	$4.50 preferred	No par	102⅝ 102⅝	*102 103½	*102 103½	102 102		30
29⅝ Apr 24	38¾ Dec 31	38 Jan 4	61¾ Dec 21	National Lead Co common	5	59 60⅜	59¾ 61¾	61 61⅝	60 61¼		10,500
155¼ Jun 3	173½ Nov 4	172 Jan 5	182 Dec 10	7% preferred A	100	180½ 182	*180½ 182	*180½ 182	*180 182		50
132 Apr 15	146 Nov 4	141½ Jan 7	158 Dec 6	6% preferred B	100	*155½ 157	*155½ 157	*155 156½	*155 156½		---
7 Feb 9	9⅝ Dec 29	8½ Feb 15	13⅝ Dec 14	National Linen Service Corp	1	13 13	12¾ 13	12⅝ 12¾	*12½ 12¾	STOCK	800
20½ Dec 31	37⅜ Mar 19	19 Oct 29	25 Nov 24	Natl Malleable & Steel Cast	No par	22⅞ 23½	23⅛ 23½	23⅜ 24	23⅞ 24⅛	EXCHANGE	9,800
25¼ Sep 21	32¾ Jan 6	26⅞ Jan 11	43 Nov 30	National Shares Corp	No par	*38½ 39⅜	*38⅝ 39¼	*38⅝ 39¼	*38⅝ 39¼	CLOSED	---
40⅛ Sep 14	52¼ Jan 5	46 Jan 4	60⅞ Dec 17	National Steel Corp	10	60 60⅜	59½ 59⅞	59 59⅝	59¼ 59½		18,200
25½ Oct 26	30¼ Jan 12	26¾ Jan 4	34½ Dec 6	National Sugar Ref Co	No par	33¾ 33¾	33 33½	*32¾ 33¼	*32¾ 33¼	EXTRA	500
22⅜ Sep 21	31⅜ Jan 5	24⅝ Jan 4	43¾ Dec 6	National Supply (The) Pa com	10	39¼ 40⅛	39½ 40⅛	39½ 39¾	39⅜ 39¾	CHRISTMAS	13,200
86½ Sep 25	91 Nov 24	90 Jan 4	103 Nov 30	4½% preferred	100	*100 101	100 100	*99 100	*99 100	HOLIDAY	10
24⅜ Jan 6	29¾ May 20	28¼ Jan 4	41 Dec 8	National Tea Co common	5	40⅛ 40⅜	39¾ 40⅜	39¼ 40⅛	39⅞ 39⅞		3,100
104¾ Jan 21	116½ May 20	114 Jan 7	159 Dec 17	4.20% conv preferred	100	*155 170	*155 170	*155 170	*155 170		---
4⅛ Jan 2	7¾ Apr 1	6⅛ Feb 17	10¼ Sep 15	National Theatres Inc	1	9 9⅜	9⅜ 9½	9½ 9⅝	9⅝ 10		34,400
10 Sep 14	12⅞ Jan 12	9⅞ Nov 1	11⅞ Apr [illegible]	National Vulcanized Fibre Co	1	10⅞ 11	11 11⅛	11 11⅛	11 11⅛		4,100
4⅛ Dec 28	7¾ Mar 6	4¼ Jan 4	8½ July 26	Natomas Co	No par	6⅞ 7	6⅞ 7⅛	6⅞ 7⅛	6⅞ 7⅛		8,800
10½ Jun 10	13⅝ Feb 26	11⅛ Jan 4	14⅛ Dec 18	Nehi Corp	1	13⅜ 13¾	13½ 13½	13¼ 13¼	13⅛ 13¼		2,400
13⅞ Jan 5	16¾ Apr 8	14 Jan 8	15¾ Aug 2	Neisner Bros Inc common	1	14¾ 14¾	14⅝ 14⅝	14⅝ 14¾	14¾ 14¾		500
105 Jan 27	106 Mar 25	105 Jan 1	106 Feb 25	4¾% preferred	100	*106 107½	*106 107½	*106 107½	*106 107½		---
31¼ Jun 9	38 Feb 6	31½ Mar 5	39 July 22	Newberry Co (J J) common	No par	37½ 37⅞	37¼ 37¼	37½ 37½	37 37⅜		1,900
85½ Jun 30	93½ Apr 2	86 Jan 6	99 Nov 12	3¾% preferred	100	95½ 95½	*95½ 97	*95½ 97	96¾ 96¾		50
12¼ Jun 11	14¼ Mar 30	13¾ Jan 4	17 Dec 2	New England Electric System	1	16¼ 16½	16¼ 16⅜	16⅛ 16⅜	16⅛ 16½		12,600
85 Jun 18	92½ Jan 6	94 Feb 11	100½ Dec 22	New Jersey Pr & Lt Co 4% pfd	100	*100 101½	*100 100½	100½ 100½	*100 100½		50
37¼ Aug 31	56 Jan 20	40½ Jan 14	70 Dec 23	Newmont Mining Corp	10	67 67½	66¼ 66¾	67 67¾	68 70		4,300
10⅞ Sep 15	16⅜ Jan 29	12 May 11	18¼ Dec 13	Newport Industries common	1	17⅝ 18⅛	17½ 17⅞	17½ 17⅝	17¼ 17½		3,400
64 Dec 30	72½ Mar 23	67½ Jan 5	78 Oct 18	4¼% preferred	100	*73 75½	*73 75½	*73 75	*73 75		---
23¾ Sep 8	34 Jan 30	25⅝ Jan 4	49½ Nov 30	Newport News Ship & Dry Dock	1	43⅝ 44¼	43 44¼	42½ 43¼	42⅜ 43¼		3,5000
17⅛ Sep 17	23⅛ Mar 17	18¼ Jan 4	27⅜ Dec 10	New York Air Brake	5	25⅛ 25½	25⅛ 25½	25¼ 25½	25 25⅜		11,500
18¾ Dec 29	25½ Jan 30	18⅝ Jan 11	31¾ Dec 21	New York Central	No par	29¾ 31½	31 31¾	30⅝ 31⅝	30¾ 31½		131,200
				New York Chic & St Louis Co—		48⅛ 49	49½ 50	49 49⅞	48⅞ 49⅜		19,100
30 Sep 14	48⅛ Jan 5	32¼ Apr 21	50 Dec 21	Common	20						
101¾ Jun 10	109½ Mar 9	106½ Jan 6	112½ Sep 23	6% preferred series A	100	*110 111	*110 111	110 110	110 110		300
14⅜ May 1	17⅝ July 13	15½ Mar 9	31¾ Dec 16	New York City Omnibus Corp	10	30¼ 30⅜	29⅝ 29¾	29⅜ 29¾	29 29⅜		2,700
59½ Oct 13	70 Jan 20	63 Jan 20	95 Oct 13	New York Dock common	No par	*82 84	84 84	84 85	86½ 86½		170
80 Sep 11	92 Feb 9	85½ Jan 14	97 Oct 12	$5 non-cum preferred	No par	*95 96½	96½ 96½	*95 99	*95 99		100
400 May 5	520 Jan 8	348 Apr 6	515 Jun 28	N Y & Harlem RR Co	50	*430 475	*410 490	*410 425	*430 450		---
19⅞ Jun 16	34 Feb 18	22 Mar 23	33⅞ Dec 22	N Y New Haven & Hartford Co	100	32 33⅛	33⅛ 33⅝	33⅛ 33⅞	33⅜ 33⅞		9,600
49¾ Dec 29	65⅞ Feb 5	51 Apr 7	67⅞ Sep 8	Preferred 5% series A	100	60¾ 64½	64¼ 64⅞	63¾ 64¼	64 64¼		6,400
-- ------	-- ------	14⅞ Apr 2	25¼ Aug 12	New York Shipbuilding Corp	1	22⅞ 23	22⅝ 23¼	22⅝ 22⅞	22¾ 23		14,100
31⅜ Sep 21	37⅜ Mar 23	35⅝ Apr 28	44 Aug 20	N Y State Electric & Gas Corp— Common	No par	40¼ 41⅜	41⅜ 41½	41 41⅝	41½ 41⅞		3,400
80½ Jun 11	92 Jan 22	91 Jun 7	97½ Oct 14	$3.75 preferred	100	93½ 94	*93¼ 94½	*93¼ 94½	*93¼ 95		50
24⅝ Jun 10	28½ Feb 2	27⅜ Jan 4	32¾ July 30	Niagara Mhk Pwr Corp com	No par	31⅛ 31⅝	31¼ 31⅝	31 31½	30⅞ 31½		10,700
75 Apr 28	80¾ Nov 10	82¼ Jan 25	87 Mar 24	3.40% preferred	100	87 87	*86 89	*86 89	*86 89		100
79 Jun 22	87½ Jan 8	86 Jan 5	93¾ Sep 29	3.60% preferred	100	92 92	*91½ 92½	*91½ 92½	*91½ 92½		100
87 Jun 29	94½ Nov 13	92 Jan 7	102 Nov 19	3.90% preferred	100	102 102¾	*101½ 102½	101½ 101¾	*101½ 102½		520
-- ------	-- ------	100 Jun 25	104¼ Oct 25	4.10% preferred	100	102½ 103½	*102 103	*101⅜ 103	*101⅜ 103		60
16 Sep 15	20¾ Jan 26	17¾ Jan 6	36¾ Nov 30	Nopco Chemical Co	2	32¼ 32¾	31½ 32	31 32	31½ 31¾		2,600
39¾ Dec 23	53⅛ Jan 30	39⅝ Jan 4	51⅞ Dec 23	Norfolk & Western Ry common	25	50 50⅜	50¼ 50½	50⅜ 50¾	50⅝ 51⅞		14,000
22⅝ Jun 12	26 Jan 16	24¼ Jan 14	26⅞ Apr 19	Adjustment preferred	25	25⅞ 25⅞	*25¾ 26¼	*25¾ 26¼	*25¾ 26¼		300
19 Jun 19	23¼ Mar 24	20 Jan 4	28⅛ Dec 10	North American Co	10	27⅞ 28	27¾ 27⅞	27⅝ 27⅞	27½ 27⅝		10,100
15⅜ Sep 15	22¼ Dec 21	20 Jan 12	50½ Dec 21	North American Aviation	1	48¾ 50⅜	49⅝ 50½	49⅝ 50⅛	49⅝ 50⅜		49,800
8 Sep 14	15 Jan 8	8⅝ Jan 4	16⅝ Aug 18	Northeast Capital Corp	1	x13¾ 14⅛	13⅞ 14	13⅞ 14	14 14		6,600
83 July 6	87 Jan 16	81 Jun 8	89 Mar 23	Northern Central Ry Co	50	*87 87¾	87¾ 87¾	87 87	87½ 87½		100
34½ Sep 24	46¾ Jan 2	38 Apr 6	45¾ Sep 29	Northern Natural Gas Co	10	42 42¼	41¾ 42	41⅞ 42⅛	41¾ 42⅜		6,000
103¼ Oct 6	107½ Nov 4	107¾ Mar 31	111 Feb 23	5½% preferred	100	*109½ 110	*109½ 110¼	*109½ 110¼	*109¼ 110		---
52 Sep 14	84 Jan 5	53½ July 2	72 Dec 20	Northern Pacific Ry	No par	71 72	70 71¼	69¼ 70¼	68⅜ 70¾		33,000
11⅞ Jun 16	14¼ Dec 16	13¾ Jan 4	16⅞ Aug 25	Northern States Pwr Co. (Minn)— Common	5	16¼ 16⅜	16¼ 16⅜	16¼ 16⅜	16¼ 16⅜		10,400
78 Apr 24	87 Mar 19	85 Jan 4	95 Mar 25	$3.60 preferred series	100	*92 93	92½ 93½	92½ 92½	92½ 92½		380
89¾ Jun 19	101 Jan 9	99 Jan 12	103½ Apr 2	$4.10 preferred series	100	*102½ 103½	*102½ 103½	*102½ 103½	*102½ 103½		---
-- ------	-- ------	100½ July 7	102½ Nov 22	4.08% preferred series	100	*102½ 103¼	*102½ 103¼	*102½ 103¼	*102½ 103¼		---
-- ------	-- ------	101 Oct 18	104 Dec 15	$4.11 preferred series	100	103 103	103½ 103½	*103 104	*103 104		50
-- ------	-- ------	26⅝ Nov 26	33⅞ Dec 23	Northrop Aircraft Inc new	1	28⅜ 29⅞	29⅞ 33	31⅞ 32½	32⅜ 33⅞		72,000
8½ Dec 29	14½ Jan 13	7½ Jan 11	18 Dec 23	Northwest Airlines Inc common	10	16⅞ 17¼	16¾ 17¼	17 17½	17⅜ 18		30,600
16⅝ Dec 30	24⅝ Jan 13	14¾ Jan 11	27¾ Dec 23	4.6% preferred	25	26⅛ 26⅝	26⅛ 26⅜	26⅜ 27¼	27 27¾		7,700
18½ Sep 18	25⅛ Apr 9	19⅞ Mar 2	38⅝ Nov 26	Norwich Pharmacal Co	2.50	36¼ 36½	35⅜ 36	34¼ 35¼	35 35		1,100
				O							
34¼ Jun 10	39¾ Feb 2	38½ Jan 4	44⅞ Aug 16	Ohio Edison Co common	12	44⅛ 44½	44⅛ 44½	44⅛ 44⅜	44⅜ 44½		3,400
94⅜ Jun 12	106 Jan 2	102¾ Jan 4	109¼ Sep 27	4.40% preferred	100	107 107	107½ 107½	*107 108	107½ 108		150
83 Jun 12	93½ Jan 27	92¼ Jan 5	100½ Dec 9	3.90% preferred	100	99½ 99½	99½ 99½	*99 99¼	*99 100¼		60
100 May 18	106¼ Feb 25	106¼ Jan 6	110½ Jan 29	4.56% preferred	100	*108¼ 108¼	108¾ 109	*108¾ 109	*108 108¼		110
97⅞ Jun 12	104¾ Dec 9	104½ Jun 18	108⅝ Aug 30	4.44% preferred	100	*106⅞ 108	*106¼ 108	*106½ 108	*106¼ 108		---
49⅞ Jun 10	57⅞ Aug 6	54⅛ Jan 4	70 Dec 7	Ohio Oil Co	No par	66 67½	66¾ 67¾	66½ 67½	66¾ 67¾		18,000
23⅝ Jun 10	28 Mar 23	26½ Jan 4	32⅝ July 26	Oklahoma Gas & Elec Co com	10	31¾ 32	32 32	32⅛ 32⅜	32⅛ 32½		1,400
16⅞ Sep 1	19¼ Dec 24	18¼ Jan 20	20¼ Aug 2	4% preferred	20	19¼ 19¼	19⅜ 19⅜	19¼ 19¼	*19¼ 19½		300
-- ------	-- ------	101¾ Nov 9	102½ Nov 24	Preferred 4.24% series	100	*102 103	*102 103	*102 103	*102 103		---
-- ------	-- ------	21½ Jun 9	24½ Dec 21	Oklahoma Natural Gas	7.50	24⅛ 24⅛	24¼ 24½	24 24¼	23¾ 24		4,300
34½ Aug 28	42¼ Dec 30	38 Feb 16	60¼ Dec 3	Olin Mathieson Chemical Corp— Common	5	56½ 57⅜	56 57⅛	55½ 56½	55½ 56⅜		24,100
98¼ Jun 30	110¼ Jan 5	104 Jan 5	127½ Dec 3	Conv preference 1951 series	100	120⅜ 120⅜	*119½ 121½	118⅛ 118¾	119 119		400

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20		Tuesday Dec. 21		Wednesday Dec. 22		Thursday Dec. 23		Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES									
8⅝ Dec 15	14¾ Feb 2	9⅛ Jan 4	14¾ Dec 20	Oliver Corp common	1	14⅜	14¾	14½	14¾	14⅜	14¾	14¼	14⅝		25,400
71¼ Sep 23	95¼ Jan 9	73 Jan 4	97 Dec 9	4½% convertible preferred	100	96¼	96⅞	96	96⅞	95¼	96½	95⅛	96		390
37⅝ Aug 31	46¼ Dec 21	44⅝ Jan 11	69⅞ Dec 8	Otis Elevator	No par	67	67⅞	67⅝	68⅜	67	68	67¾	68⅛		3,800
—	—	23 July 23	35⅝ Nov 5	Outboard Marine & Mfg	83⅓c	31¾	32⅞	31⅛	31¾	31	31⅝	31⅛	31⅞		5,400
79¼ Oct 2	84 Jan 6	83 Apr 29	94¾ Dec 20	Outlet Co	No par	94¾	94¾	*94⅜	98	*94¾	98	94¾	94¾		40
11¾ Feb 17	16⅝ Oct 15	13⅜ Mar 11	16⅝ Jan 4	Overland Corp (The)	1	*16	16¾	*16	16½	*16	16½	*16	16½		---
38 Sep 18	55¼ Dec 21	50 Jan 11	76 Dec 23	Owens-Corning Fiberglas Corp	5	69½	70	71½	74¼	73	74	74¾	76		4,200
69¼ Jun 16	81 Mar 12	77¼ Jan 12	101 Nov 22	Owens-Illinois Glass Co	12.50	99	99⅜	99	99¾	99	99⅛	99⅛	100		3,000
				P											
11½ Jun 18	16 Dec 11	14⅝ Jan 20	26⅜ Dec 22	Pabco Products Inc com	No par	24⅝	25¼	25⅛	25⅝	25⅝	26⅜	25½	26	STOCK	21,400
80 Oct 28	88 Mar 10	82 Jan 7	97 Dec 21	4% cum conv preferred	100	*96½	99½	97	97	96	96	*96	97½	EXCHANGE	90
7⅝ Oct 6	13⅞ Jan 5	7½ Jan 11	12 Sep 22	Pacific Amer Fisheries Inc	5	9⅜	9⅝	9⅛	9⅛	*9⅜	9½	9½	9¾	CLOSED	1,700
34½ Dec 21	48 Mar 3	33½ Apr 28	52½ Dec 20	Pacific Coast Co common	10	52	52½	52½	52½	51¾	51¾	48½	51½		520
55¾ Jun 16	73½ Mar 26	57 May 17	71 Dec 23	1st preferred noncum	No par	70	70	*69	71	*69	71	71	71	EXTRA	40
46 Oct 15	57¾ Mar 2	44¼ May 17	61 Dec 21	2nd preferred noncum	No par	60	60	61	61	61	61	*61	62	CHRISTMAS	120
25½ Jun 16	30¼ Feb 20	28¾ Jan 4	40 Nov 26	Pacific Finance Corp	10	38¼	38¼	38¼	38½	38⅝	39¼	38⅞	39⅛	HOLIDAY	2,900
34½ Jun 10	40 Mar 17	39⅛ Jan 4	46 Dec 14	Pacific Gas & Electric	25	45⅜	46	x45½	45⅞	45⅜	45¾	45⅜	45⅞		7,500
32¾ Nov 2	34⅜ Dec 31	33⅝ Feb 15	38¼ July 14	Pacific Lighting Corp	No par	36¾	36⅞	36⅝	36⅞	36⅜	36⅞	36⅜	37½		7,000
22⅜ Nov 25	30 Mar 17	23 Jan 12	46 July 12	Pacific Mills	No par	40	41¼	40½	42¼	42	42¼	41¾	41¾		7,200
110½ Sep 22	119⅜ Mar 10	114¾ Jan 13	140 Aug 24	Pacific Telep & Teleg com	100	128⅛	128¾	128¾	128¾	128⅛	128⅞	128¼	128½		1,010
129½ Jun 25	142½ Jan 22	137½ Jan 4	154½ Nov 9	6% preferred	100	*152½	153½	153	153	151¾	153	151¾	151¾		100
4⅝ Sep 15	8⅝ Jan 28	4⅜ May 18	9⅛ Nov 19	Pacific Tin Consolidated Corp	1	8⅜	8¾	8½	8⅝	8⅛	8½	8	8⅛		13,800
22½ Feb 20	47¾ Mar 31	26⅝ July 20	45⅜ Dec 14	Pacific Western Oil Corp common	4	42⅝	43⅞	43	43¾	43¼	44¾	43⅜	44⅛		25,100
8⅜ Apr 16	9½ Jan 8	8½ Jan 5	9⅛ Dec 10	4% preferred	10	*9⅛	9⅜	*9⅛	9⅝	*9⅛	9⅜	*9⅛	9⅜		---
8¼ Sep 14	11⅝ Feb 26	9⅜ Jan 4	19¼ Dec 22	Pan Amer World Airways Inc	1	18	18¼	18⅛	19⅛	18⅞	19¼	18⅝	19		89,200
64½ Oct 1	88¾ Mar 25	67 Oct 25	84¾ Apr 19	Panhandle East Pipe L com	No par	78¾	79	77½	78¾	77½	78¼	76	76½		2,800
91 May 13	98½ Dec 30	97½ Jan 4	104½ Dec 7	4% preferred	100	*103	104½	*103	104½	*103	104½	103	103		70
5¼ Sep 15	10 Apr 2	6 Jan 4	9¾ Nov 29	Panhandle Oil Corp	1	8¾	9	8⅞	9	8¾	9	8¾	9⅛		20,200
24½ Sep 15	30⅜ Mar 27	26⅛ Jan 4	39 Dec 22	Paramount Pictures Corp	1	36¾	36⅞	36½	37¾	38	39	37¾	38⅞		16,300
23 Dec 30	34⅝ Jan 7	21¼ May 6	40 Nov 11	Park & Tilford Distillers Corp	1	35	35¾	36	36	35½	36	36	36½		1,800
30½ Jun 10	44¾ Jan 7	30⅝ Jun 22	38¼ Dec 3	Parke Davis & Co	No par	35¾	36⅞	36⅞	37⅜	36⅜	37⅝	36⅝	37		16,400
33½ Jun 16	39⅞ Jan 30	35¼ Jan 15	45½ Aug 19	Parker Rust Proof Co	2.50	x42¾	42¾	*42¼	43¼	43¼	43¼	*42	43		200
6½ Sep 15	8⅛ Jan 5	6¾ Feb 17	11¼ Sep 7	Parmelee Transportation	No par	10	10⅛	10	10½	10⅜	11¼	11	11¼		9,600
4½ Sep 21	8½ Apr 9	3¼ Mar 12	7⅜ Feb 23	Patino Mines & Enterprises	5	5⅜	5¾	5⅞	6	5¾	6	5¾	5⅞		5,700
2⅞ Dec 22	6 Jan 8	2⅞ Apr 26	5¼ Dec 23	Peabody Coal Co common	5	4⅞	5	5	5⅛	5	5⅛	5	5¼		24,500
10⅝ Oct 20	18 Jan 7	10¼ May 11	15¼ Dec 22	5% conv prior preferred	25	14¾	15	14⅞	15	15	15¼	15⅛	15¼		3,200
34 Jan 5	38¼ Dec 11	35 May 7	47½ Nov 17	Penick & Ford	No par	45¾	46	46	46¾	46¼	46¼	46¾	47½		1,300
27⅜ Sep 15	32 Dec 3	30¼ Jan 4	38½ Oct 8	Peninsular Telep common	No par	*36⅛	36½	*36⅛	36½	36½	37	36½	36½		600
20¾ Nov 2	21¾ Aug 10	23 Feb 10	25½ Jun 24	$1 preferred	25	25	25	25	25	*24½	25	*25	26		90
27¼ Aug 10	29¼ Dec 14	27 Oct 28	29½ Mar 5	$1.32 preferred	25	*27½	29	*27½	29	*27½	29	*27½	29		---
26½ Aug 27	29½ Nov 30	27¼ Jun 24	29⅞ Jan 29	$1.30 preferred	25	28¾	28¾	*28¾	28⅞	28⅞	28⅞	28⅞	28⅞		120
65¾ Mar 19	81½ Dec 9	73¼ Jan 4	93 Dec 7	Penney (J C) Co	No par	89	89⅜	89¼	89½	88½	89¼	87½	88½		3,600
30½ Sep 14	39½ Mar 19	37½ Jan 4	80⅜ Dec 8	Penn-Dixie Cement Corp	7	78⅞	79¼	78¾	79¼	77¾	78¼	77⅛	77⅛		3,800
27 Jun 10	41½ Dec 28	37¾ Apr 19	55 Dec 6	Penna Glass Sand Corp com	1	*54	55	53½	55	*51	55	*50½	54½		200
30⅝ Jun 10	35⅞ Mar 18	35¼ Jan 4	45½ Aug 26	Penn Power & Light com	No par	45	45¼	45⅛	45⅜	45⅛	45⅜	45⅛	45⅜		6,100
—	—	106¾ Feb 18	113 Oct 25	4½% preferred	100	109	110	110	110	110	110½	109½	109¾		310
—	—	104 Mar 18	108 Nov 4	4.40% series preferred	100	*105	106	105	105	*105⅛	106½	*105⅛	106½		40
16⅜ Dec 29	23¾ Jan 5	15⅞ Mar 25	24 Dec 23	Pennsylvania RR	50	21⅞	22½	22¼	22⅝	22⅛	22½	22¼	24		260,200
40¼ Dec 29	52¼ Jan 5	41 Mar 2	53 Nov 30	Pennsylvania Salt Mfg Co	10	49⅝	50	49	49⅞	48¼	49	48¾	49½		4,600
10 Sep 15	14⅞ Apr 23	11⅛ Jan 5	22⅞ Dec 13	Penn-Texas Corp	10	21¾	22	21¾	21⅞	21⅝	21⅞	21½	21¾		12,100
28¾ Sep 11	32¼ May 27	31 Mar 18	35¾ Dec 14	Peoples Drug Stores Inc	5	35¾	35¾	*35⅛	36½	35⅛	35⅛	*35	35½		200
127 Sep 15	148½ Mar 16	134½ Jan 4	169 Sep 21	Peoples Gas Light & Coke	100	150	150¾	149	150	149	149¼	149	149½		3,300
28 Sep 14	48 Dec 22	33 Mar 26	57½ Dec 10	Peoria & Eastern Ry Co	100	57	57	*55¾	57	*55½	56½	55¼	55¼		400
10¾ Jan 15	15⅜ May 21	13¼ Jan 4	18 Dec 16	Pepsi-Cola Co	33⅓c	17⅝	18	17⅝	17⅞	17⅝	18	17¾	18		66,000
38¾ Aug 21	49 Dec 28	46 Feb 11	73¼ Nov 16	Pet Milk Co common	No par	*66	67	67	67	*67	68	67	67		1,100
99 Sep 8	105 Jan 30	101¼ Feb 9	108 Aug 27	4½% preferred	100	*106	107½	*106	106½	*106	107½	*106	107½		---
17¼ Sep 15	21½ Mar 6	18⅞ Jan 4	28 Nov 26	Petroleum Corp of America	5	26¼	26½	26½	26¾	26¾	26¾	26¾	27		1,700
14¾ Dec 30	19⅜ Mar 25	9 Aug 30	15¾ Jan 11	Pfeiffer Brewing Co	5	10⅝	10⅞	10⅜	10⅝	10⅜	10⅝	10¼	10½		4,800
26 July 28	34½ Oct 20	30¼ Jun 20	38 Feb 11	Pfizer (Chas) & Co Inc com	1	35⅞	36⅜	35¾	36⅜	35⅜	36⅛	36¼	37¼		26,900
91½ Jun 18	108¼ Jan 2	100½ Jun 29	112½ Mar 30	4% 2nd preferred (conv)	100	106½	107	107	107	106¼	107¼	106½	107		660
29¼ Sep 21	43¼ Feb 5	30¾ Jan 4	52¼ Dec 23	Phelps-Dodge Corp	12.50	50⅛	50⅞	50¾	51¼	50¾	51¾	51½	52¼	STOCK	17,400
28½ Jun 16	32⅞ Jan 19	32¼ Jan 4	39¾ May 26	Phila Electric Co common	No par	38½	38⅞	38½	38⅞	38¼	38⅝	38⅜	38⅝	EXCHANGE	6,000
20⅜ Jun 24	25⅛ Mar 17	23⅜ Jan 11	26½ Jun 3	$1 conv preference com	No par	25½	25½	25½	25½	*25⅜	25¾	25⅜	25⅝	CLOSED	410
99 Jun 1	111 Jan 5	106 Jan 5	115 Oct 4	4.4% preferred	100	111	111	*110	111½	110	110	*110	111		130
86 Jun 24	99 Jan 2	94 May 28	103 Oct 22	3.8% preferred	100	*99	102	*99	101	*100	102	*100	102	EXTRA	---
96½ Jun 10	108 Feb 26	103 Jan 11	107½ Sep 30	4.3% preferred	100	*105	106¼	*105	106¼	*105	106¼	*105	106¼	CHRISTMAS	---
104 July 7	108¾ Nov 12	107 Jan 11	110 May 5	4.68% preferred	100	*108½	109	109	109	*108½	109	*108½	109	HOLIDAY	40
8⅞ Sep 21	18¾ Jan 8	7½ May 3	14 Dec 22	Phila & Reading Coal & Iron	1	12¼	12½	12⅜	13	12⅞	14	13¾	14		36,500
26⅝ Nov 27	36½ Jan 5	28 Feb 17	39⅝ Dec 3	Philco Corp common	3	37	38½	38⅜	38⅞	38	38½	37½	37⅞		9,500
80 Apr 28	88 Nov 27	83 Jan 7	98 Dec 13	3¾% preferred series A	100	97	97½	*96½	98½	*96½	97½	96¾	97		80
41¼ Dec 29	55 Mar 13	34¼ July 2	44¼ Jan 6	Philip Morris & Co Ltd common	5	40⅝	41⅛	40½	40⅞	40⅝	40⅞	40⅝	41⅛		36,800
88½ Dec 29	101 Jan 23	83 Jun 23	95 Apr 8	4% preferred	100	87¼	87¼	87⅛	88	*87½	88	87½	87½		700
87 Dec 30	98½ Jan 5	82¼ July 20	90 Jan 11	3.9% series preferred	100	*83½	85	*84	85	84¼	84¼	*84½	86		100
18⅜ Jan 27	29 Dec 23	29 Mar 9	45¾ Aug 3	Phillips Jones Corp com	No par	*37	39	37	39	*37	39	*37	39		---
92¾ Jun 1	98 Jan 29	93¾ Feb 5	97⅞ Apr 2	5% preferred	100	*95½	97	*95½	97	*95½	97	*95½	97		---
48¾ Sep 15	69½ Mar 25	53⅜ Jan 4	71⅜ Dec 22	Phillips Petroleum	No par	68¼	68⅝	68⅜	70¾	70⅜	71⅜	70¾	71¼		24,500
10 Dec 30	19 May 18	10¾ July 15	16 Aug 5	Phoenix Hosiery	5	*11½	12	*11⅜	12¼	*11⅜	12¼	*11¾	12¼		---
32 Sep 21	37⅜ Jan 14	35 Jan 12	53¾ Dec 20	Pillsbury Mills Inc common	25	53½	53¾	53¼	53½	53	53½	52¼	52¾		1,700
95 July 22	101 Jan 2	100 July 9	104 Sep 27	$4 preferred	No par	*100	100½	*100	100¼	100	100	101	101		140
19 Jan 6	22⅝ Mar 27	21 Jan 11	37½ Dec 7	Pitney-Bowes Inc	2	34⅛	34½	34½	34½	34½	35½	35¾	35¾		2,100
106½ May 22	106½ May 22	113 Nov 1	113 Nov 1	Pitts C C & St L RR	100	*114	125	*114	125	*114	125	*114	125		---
18⅝ Dec 29	29¾ Jan 5	16¾ Nov 1	22⅝ Dec 7	Pitts Coke & Chem Co com	No par	21⅜	22¼	21⅞	22¼	21¾	22¼	21¼	22		6,800
77 Dec 24	94 Feb 17	80 Jan 6	90½ Sep 21	$5 convertible preferred	No par	*86¼	88	*86¼	87	*86¼	87	*86¼	87		---
76¼ Dec 29	97 Jan 7	77½ Jan 4	86¼ Oct 20	$4.80 preferred (conv)	No par	*84	85	*84¾	85	83½	84	*83¼	84¼		400
41⅞ Sep 15	59½ Feb 3	42⅛ Mar 3	73¾ Dec 23	Pitts Consolidation Coal Co	1	68½	70	69¾	70¼	70½	71½	72	73¾		3,500
11 Sep 15	16⅜ Mar 18	11⅝ Jan 13	18⅛ Dec 23	Pittsburgh Forgings Co	1	17	17⅜	16¾	17	16¾	17⅜	17⅜	18⅛		10,600
148¾ Apr 21	162 Sep 3	155 July 1	160 Apr 15	Pitts Ft Wayne & Chic Ry com	100	*157½	159	*157½	159	*157½	159	*157½	159		---
153¼ Jun 11	165 Feb 6	158 Sep 8	169 Mar 5	7% guaranteed preferred	100	165	165	*164	167	164½	165	164½	164½		190
44 Sep 18	58⅝ Mar 16	52 Jun 9	71⅜ Nov 29	Pittsburgh Plate Glass Co	10	68½	69¼	69	69¾	68½	69⅜	68	69⅛		9,600
6½ Dec 31	9⅜ Feb 26	6⅝ Jan 4	8¼ Dec 16	Pittsburgh Screw & Bolt	No par	8⅛	8¼	8	8¼	7⅞	8	7¾	7⅞		5,800
12⅝ Sep 15	21¾ Jan 5	12⅞ Jan 4	28 Dec 17	Pittsburgh Steel Co com	No par	27¼	27¾	26⅝	27⅜	27	27⅛	26⅝	26⅞		8,800
60 Sep 21	73⅝ Feb 27	60½ Jan 4	79¾ Dec 16	5% preferred class A	100	*79½	80	79	79½	78½	78½	78½	79¾		550
59½ Dec 31	75 Mar 20	62½ Jan 11	85½ Dec 22	5½% 1st series prior pfd	100	84	85	*84	85⅜	85	85½	85	85		800
17⅝ Sep 15	25⅜ Mar 18	18⅞ Oct 29	27⅝ Dec 20	Pittsburgh & West Virginia	100	27⅛	27⅝	26¾	27⅛	26¾	27	27	27¼		2,500
146 Jan 9	150 Apr 27	146 Jun 3	150 Aug 26	Pittsburgh Young & Ash pfd	100	*148½	--	*148½	--	*148½	--	*148½	--		---
18 Sep 14	31½ Jan 2	18⅝ Jan 8	30¾ Dec 21	Pittston Co (The) common	1	29⅞	30¼	29⅞	30¾	29⅜	29⅞	29½	29¾		13,800
86 Sep 14	98 July 30	89⅛ Jan 11	122½ Dec 21	5½% conv preferred	100	119½	121	121	122½	118½	118½	118	118		630
10¾ Sep 15	12½ Jan 14	10¾ Feb 1	18¼ Nov 30	Plough Inc	5	*17⅞	18	17⅞	17⅞	17¾	17⅞	17¾	17¾		400
23½ Sep 14	34⅞ Apr 2	24 Jan 4	32¼ Dec 16	Plymouth Oil Co	5	31	31⅝	31⅛	32	31	31¾	31⅛	31⅜		8,800
30½ Dec 23	46½ Feb 3	22 May 4	40¼ Dec 7	Pond Creek Pocahontas	1	37	38	36½	37½	*37	37¾	37¾	38½		1,100
13⅝ Oct 13	17⅞ Jan 29	14¼ Jan 4	19½ Dec 21	Poor & Co class B	No par	18¾	19	19	19½	19¼	19½	19¼	19⅜		4,500
16 Jun 8	19½ Mar 23	16¾ Jan 7	20¼ Nov 24	Potomac Electric Power Co	10	19⅝	20¼	19¾	20	19⅞	19⅞	19¾	19¾		4,100
59⅜ July 1	71½ Dec 16	68 Feb 17	99¼ Dec 20	Procter & Gamble	No par	97¾	99¼	98½	99	97¾	98¾	97¾	98		4,600
9½ Dec 31	15⅞ Jan 20	9⅛ Mar 31	12⅝ Dec 9	Publicker Industries Inc com	5	11⅝	12	11¾	12⅛	11¾	12	11¾	12		20,600
76¾ Dec 29	82½ Jan 5	72¾ Mar 16	80 Jan 20	$4.75 cum preferred	No par	*78½	79½	77¾	78½	78¼	78¼	78½	79½		380
26⅝ Jun 5	35⅞ Dec 11	33⅝ Jan 18	46⅜ Nov 17	Public Serv Co of Colorado	10	43¼	44	43½	43½	42	43	41¾	42		6,000
29½ Jun 18	37¼ Dec 29	35⅞ Jan 7	43 Aug 10	Public Serv Co of Indiana	No par	41	41½	41	41⅞	41⅛	41½	41	41⅜		4,900
73 Jun 23	84¼ Nov 5	82¾ Jan 7	92¼ Mar 3	3½% preferred	100	*89¾	91	*89⅜	91	*90	91	*90	91		---
22 Jun 3	26 Jan 5	25¼ Jan 12	27 Mar 19	4.32% preferred	25	*26	26½	26	26	25⅞	25⅞	25⅞	25⅞		2,200
—	—	25 Sep 15	26¼ Dec 23	4.16% preferred	25	*25⅞	26¼	*25⅞	26¼	*25⅞	26¼	26¼	26¼		1,500
24⅛ Jun 22	27¼ Jan 20	25½ Jan 4	29¾ Aug 17	Pub Serv El & Gas com	No par	28⅜	28⅝	28½	28⅝	28⅜	28⅜	28⅜	28¾		13,500
24⅜ Jun 9	27⅞ Feb 24	25⅝ Jan 4	31⅛ Aug 12	$1.40 div preference com	No par	30¼	30½	30	30¼	30	30⅜	29½	30¼		3,400
92 Jun 4	102 Jan 6	97⅝ Jun 2	103½ Apr 6	4.08% preferred	100	*101½	102½	101	101	*100½	102	*100½	102		200
—	—	102 July 20	104½ Nov 9	4.18% preferred	100	104	104	*103½	104	*103½	104	*103½	104		30
35¾ Sep 15	43⅝ Jan 20	40½ Jan 4	66⅛ Nov 18	Pullman Inc	No par	64¼	64¾	64¼	64¾	64⅛	64½	64¼	64⅞		5,900
42¾ Sep 14	64¾ Jan 2	47 Jan 4	74½ Dec 6	Pure Oil (The) common	No par	72	73⅞	72½	73⅜	73⅛	73¾	72¾	73⅞		12,800
103 Jun 2	109¾ Mar 4	107 Sep 7	111½ Nov 16	5% conv preferred	100	*108½	109¾	*108⅜	109¾	109	109	109¾	109¾		200
				Q											
25½ Aug 31	30¾ Mar 9	28 Jan 4	35¼ Dec 7	Quaker Oats Co (The) com	5	32¾	32⅞	32⅞	33	32⅝	33	32⅝	32¾		3,900
131¼ Jun 17	146½ Feb 2	143 Jan 5	158 Dec 3	6% preferred	100	153¼	154	153¼	153¼	*153¼	154	154	154		90
20½ Sep 15	25⅜ Jan 2	21¼ Jan 15	27½ Nov 16	Quaker State Oil Refining Corp	10	27⅜	27⅜	28⅛	27¼	26⅞	27½	27⅛	27¼		6,000
				R											
21 Nov 19	29⅜ Jan 6	22½ Jan 11	38⅞ Nov 24	Radio Corp of America com	No par	37⅜	38⅛	37¾	38⅜	37¾	38½	37½	38		45,500
68 Jun 18	79 Jan 2	76 Jan 4	86½ Nov 5	$3.50 1st preferred	No par	84¾	85	*84	84¾	84	84¼	82¾	83¼		700
2⅝ Oct 15	4⅜ Jan 6	2⅞ Jan 28	8⅝ Dec 22	RKO Pictures Corp	1	8	8¼	8	8¼	8¼	8⅝	8½	8⅝		36,800
3¼ Sep 15	5⅛ Dec 4	4½ Mar 1	10⅛ Dec 22	RKO Theatres Corp	1	9½	9¾	9⅞	10	9⅞	10⅛	9⅞	10⅛		33,300
86 Feb 26	96 Nov 9	90½ Jan 12	99¼ Mar 29	Ralston Purina Co 3¾% pfd	100	97¼	97¾	*97¾	98	*97¼	98	*97½	98		110
35¼ Dec 30	47½ Mar 25	37 Jan 4	52¼ Dec 6	Raybestos-Manhattan	No par	49	49¼	49½	49½	*49	49⅛	49	49¼		2,800

For footnotes see page 24

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20		Tuesday Dec. 21		Wednesday Dec. 22		Thursday Dec. 23		Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES									
22 Sep 14	35⅛ Jan 5	25¼ Jan 4	62 Nov 23	Rayonier Inc common	1	60⅞	61¼	58⅝	60¼	59¼	59⅞	59¼	59⅞		7,300
30⅞ Dec 28	34¾ Jan 15	31⅜ Jan 4	39¾ Oct 15	$2 preferred	25	38¾	38¾	38¾	38¾	38¾	38¾	38⅝	38⅞		1,600
8 Sep 15	14⅞ Mar 18	8½ Jan 11	19⅜ Dec 8	Raytheon Mfg Co	5	18¼	18⅞	18½	19⅛	18¾	18¾	18½	18¾		29,000
26¼ Oct 9	33⅞ Jan 8	26¼ Jan 13	33⅞ Dec 8	Reading Co common	50	33⅛	33½	33⅛	33⅞	32½	33	31⅞	33⅛		4,700
36⅜ Dec 24	41¼ Feb 5	36⅛ Feb 1	41½ Dec 23	4% noncum 1st preferred	50	*40½	41¾	41¼	41¼	*41½	42¼	41⅜	41½		400
31½ Dec 22	36 Mar 6	30¾ Jan 28	36 Sep 13	4% noncum 2nd preferred	50	x35	35	35¼	35¼	*35¼	35½	35½	35½		400
12⅛ Jan 6	29½ Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	29	29	*28½	29	28⅞	28⅞	28½	28½		400
16⅛ Oct 6	22¼ Mar 23	16½ Jan 4	22⅛ Dec 8	Reed Roller Bit Co	No par	21½	21¾	21½	21½	21	21¼	21	21⅜		5,500
12 Sep 15	15⅞ Jan 16	12⅛ Apr 27	18⅝ July 22	Reeves Bros Inc	50c	15½	15⅞	15⅜	15⅞	15¾	16⅛	15¾	16		8,000
				Reis (Robt) & Co—											
4 Dec 23	7⅜ Mar 20	4¼ May 3	8⅛ Dec 20	$1.25 div prior preference	10	8⅛	8⅛	8	8	7⅝	8	8	8		3,300
25 Sep 23	31⅜ Feb 26	24½ July 1	30¼ Dec 17	Reliable Stores Corp	No par	30¼	30¾	30	30	*30	30½	*30	30¾	STOCK	700
9½ Dec 18	14½ Jan 19	8¼ May 7	13½ Dec 20	Reliance Mfg Co common	5	13½	13½	13⅛	13½	13½	13½	13¼	13¼	EXCHANGE	1,000
54½ Apr 29	62½ Jun 1	55⅛ May 19	64 Dec 23	Conv pfd 3½% series	100	*62	63½	*63	64½	63	63	63	64	CLOSED	150
13⅝ Sep 21	19⅝ Feb 2	14¼ Jan 4	36½ Nov 11	Remington-Rand common	50c	34	34⅝	33¾	34¼	33⅝	34¼	33⅜	33¾	EXTRA	11,900
84 Sep 14	97 Jan 23	93½ Feb 18	103½ Nov 23	$4.50 preferred	25	102¾	102¾	*102⅞	102¾	*102½	102¾	*101¾	103½	CHRISTMAS	10
18 Aug 14	23⅞ May 25	19 Jan 11	28 Apr 6	Reo Holding Corp	1	27¾	28	27⅞	28	27⅞	28	27⅞	28	HOLIDAY	4,800
19½ Jan 12	27 Mar 18	22 Jan 11	43⅞ Aug 23	Republic Aviation Corp	1	36⅛	36⅞	37	39	38¼	39½	38¼	39⅛		38,600
2¾ Sep 17	4⅝ May 13	3 Jan 4	7 Dec 9	Republic Pictures common	50c	6	6⅛	6	6⅜	6¼	6½	6⅛	6½		9,800
9¾ Sep 14	11⅝ Jun 3	10½ Jan 26	14¾ Dec 8	$1 convertible preferred	10	13¾	14	13¾	14	*13¾	14	13¾	13⅞		1,000
40¾ Sep 14	52¼ Mar 17	47⅜ Jan 11	75⅞ Dec 22	Republic Steel Corp com	No par	71⅛	72¾	71⅝	72⅜	73⅛	75⅞	75	75¾		87,200
31¼ Apr 7	42⅞ Oct 30	37¾ Feb 24	66¾ Dec 23	Revere Copper & Brass	No par	64⅝	64¾	64⅜	64⅞	64¼	64½	64¾	66¾		6,700
5⅜ Feb 13	6⅞ Apr 22	6 Jun 22	8⅝ Dec 13	Rexall Drug Inc	2.50	7⅞	8⅛	8	8⅜	8	8⅛	8	8¼		16,900
42¾ Sep 14	56 Jan 16	51⅝ Jan 12	125 Dec 22	Reynolds Metals Co com	No par	119½	123¾	122¾	124½	121	125	122¼	123¾		6,100
4⅝ Sep 21	9⅞ Mar 20	5 Jan 4	26¾ Dec 23	Reynolds Spring Co	1	23⅛	23⅝	23½	24⅜	24¾	26½	25⅞	26¾		17,500
36¾ Dec 22	49 Aug 10	33⅝ July 2	44¼ Dec 3	Reynolds (R J) Tob class B	10	41¾	42	41⅞	42½	42⅛	42⅝	42¼	42⅝		23,200
48 Dec 31	58½ July 21	46 Mar 16	54 Dec 3	Common	10	*51	57	*51	57	*52	57	*51	56		---
80¼ Jun 5	90¾ Jan 5	78 July 2	88 Feb 10	Preferred 3.60% series	100	*83	84½	83	83	*83	84	83	83½		500
98⅞ Dec 14	107 Jan 5	95¾ July 2	105 Nov 9	Preferred 4.50% series	100	102¼	102½	102	102	101	101½	*101	101½		150
22¼ Sep 14	29⅞ Mar 18	25⅝ Jan 12	37 Aug 4	Rheem Manufacturing Co	1	34¼	34⅝	34⅜	34½	34½	35⅛	35	35¼		8,400
-- ------	-- ------	33¼ Dec 9	37 Dec 6	Rhinelander Paper Co	5	34½	34⅞	34½	35	35	35	34¼	34⅞		4,500
43¾ Sep 14	65 Jan 5	48½ Jan 11	77⅛ Dec 22	Richfield Oil Corp	No par	68¼	70⅞	70¼	72	74	77⅛	73½	75⅞		22,100
22 Oct 9	26⅞ Dec 11	20 May 3	27½ Dec 8	Ritter Company	No par	*26	26¾	26½	26⅝	*26½	27¼	26⅞	26⅞		300
6⅛ Apr 23	9⅛ Dec 18	7¾ Jan 7	13⅜ Oct 7	Roan Antelope Copper Mines		13	13⅜	x12¼	12⅜	12¼	12⅜	12¼	12⅜		11,500
11⅛ Dec 31	27¼ Mar 3	9⅜ May 3	15⅜ Aug 2	Robbins Mills Inc common	20	10⅜	10½	10½	10⅝	10⅜	10⅞	10⅜	10⅞		20,100
26⅞ Dec 29	44½ Mar 10	21⅝ May 4	41 May 18	4.50% preferred series A	50	34	34½	34⅛	34⅛	34¼	34⅜	34¼	34½		4,900
16⅞ Sep 15	21⅝ Mar 3	17⅝ Jan 4	34¾ Dec 23	Roberstshaw-Fulton Controls com	1	32	34	33½	34⅜	33½	34⅛	33¼	34¾		7,300
22¾ Oct 7	25¾ Aug 14	24 Jan 12	40½ Dec 23	5½% conv preferred	25	[illegible]	[illegible]	*41	41	*41	41	40½	40½		200
35¼ Jun 23	43⅛ Dec 7	41 Jan 14	45⅝ Oct 21	Rochester Gas & El Corp	No par	44¾	45¼	44⅜	44¾	44¼	44¼	44¼	44¼		1,000
18¼ Dec 29	21⅞ Nov 9	18⅞ Jan 4	24½ Dec 6	Rockwell Spring & Axle Co	5	24	24⅛	23⅞	24⅛	23⅞	24⅛	23¾	23⅞		10,200
115 Apr 24	149⅞ Dec 11	148 Jan 8	281½ Oct 12	Rohm & Haas Co common	20	271	271	*262	270	260	265	253	259		3,900
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	4% preferred series A	100	*103½	105	*103	105	*103½	105	103	103½		50
-- ------	-- ------	25 Oct 4	35 Oct 7	Rohr Aircraft Corp	1	27⅞	28¼	26⅝	27	27¼	27⅞	27⅛	27⅞		12,300
6⅞ Sep 24	10⅜ Jan 13	6⅞ May 27	11⅜ Nov 11	Ronson Corp	1	10⅛	10¼	10	10⅛	10	10	9⅞	10		8,900
-- ------	-- ------	55¼ Aug 9	72¾ Nov 29	Royal Dutch Petrol Co	50 Guilders	69⅞	70¾	70	70½	69⅜	70½	70¼	71⅜		53,800
14½ Dec 29	22⅜ Jan 30	14¾ Jan 4	21¼ Nov 15	Royal McBee Corp	1	20⅜	20⅞	20⅜	20⅞	20⅞	20⅞	20⅞	20⅞		3,600
-- ------	-- ------	33⅛ May 21	50½ Nov 24	Ruberoid Co (The)	1	48½	49	48	48½	47¾	48	*47½	47¾		900
11⅛ Dec 15	17½ Mar 23	12½ Aug 23	16¾ Mar 9	Ruppert (Jacob)	5	13⅞	13½	13½	14⅛	14⅛	14¼	14	14		2,800
				S											
32⅜ Jan 23	40⅜ Dec 13	38¼ Jan 28	47½ Sep 9	Safeway Stores common	5	44⅛	44⅜	44⅛	44½	44⅛	44⅜	44	44⅜		11,200
81 Jun 12	93¼ Nov 9	88¾ Jan 4	99½ Oct 5	4% preferred	10	96¼	96¾	96	96½	95¾	96	96¼	96¾		700
-- ------	-- ------	103⅛ Jun 14	112¼ Oct 4	4.30% conv preferred	100	108½	108½	108	108½	108¾	108¾	108½	108¾		1,000
30⅝ Oct 7	43¼ Jan 5	31⅛ Jan 11	42¾ Dec 22	St Joseph Lead Co	10	40⅝	41½	41⅜	41⅝	41	42¾	42⅜	42¾		24,500
16½ Jun 29	19¾ Nov 24	18⅝ Jan 14	23 July 27	St Joseph Light & Power	No par	22⅛	22¼	22⅛	22¼	*22¼	22½	22⅜	22½		1,000
22 Dec 29	33¾ Jan 30	22 Nov 1	30 Dec 21	St L San F Ry Co common	No par	27¼	29	29¼	30	28¾	29¾	28⅛	29⅜		85,900
61 Sep 14	77½ Feb 3	62½ Jan 8	76¾ Dec 21	Preferred series A 5%	100	74¼	75	75½	76¾	75¾	75⅞	75¾	76½		3,000
211 Sep 15	312 Jan 5	211 Apr 5	280 May 24	St Louis Southwestern Ry Co	100	270	270	270	275	279¾	280	*280	290		50
150 May 26	160 Sep 14	123 Apr 9	170 Dec 15	5% noncum preferred	100	*170	180	*170	180	*170	180	*170	180		---
17¼ Sep 15	23⅝ Mar 23	20⅛ Jan 12	41⅝ Dec 23	St Regis Paper Co common	5	37¼	37⅞	37⅝	38	38	40	39⅞	41⅝		33,800
91½ Sep 9	96 Nov 12	93½ Jan 4	103½ Nov 5	1st pfd 4.40% series A	100	103¼	103¼	*103¼	104½	*102	104	103¼	103¼		70
-- ------	-- ------	14½ May 3	18¼ Dec 17	San Diego Gas & Electric Co	10	18	18¼	18	18⅛	18	18⅛	18	18⅛		2,900
21 Sep 14	27 Jan 13	23¾ May 18	29⅜ Dec 8	Sangamo Electric Co	10	27¾	28	27⅝	27⅝	27¼	27½	27¾	27¾		1,100
10½ Dec 22	15½ Mar 6	11 Jan 4	14⅝ Dec 10	Savage Arms Corp	5	13½	13¾	13⅜	14⅛	14	14¼	14	14¼		5,400
20 Sep 15	28 Jan 6	17½ Apr 28	25¾ Dec 9	Schenley Industries Inc	1.40	25	25⅛	25	25½	25⅛	25⅜	24⅞	25⅛		27,700
11 Sep 15	17 Mar 23	11½ Jan 4	22 Dec 6	Schering Corp	15c	20½	21	20½	20⅝	20⅛	20½	19¾	20⅜		24,100
-- ------	-- ------	47¾ Sep 20	66¼ Nov 22	Scott Paper Co common	No par	60¼	61	60¾	61¾	60⅛	61⅜	60⅛	61½		8,600
85⅝ Jun 1	91½ Jan 6	89 May 26	98 Dec 23	$3.40 preferred	No par	97½	97½	*96⅜	97½	*96⅜	97½	97½	98		20
98 Jun 18	105 Feb 25	102 Jan 8	108½ Nov 16	$4 preferred	No par	*104	106	*104	106	*104	106	*104	106		---
24⅞ Dec 29	31¾ Jan 12	25⅛ Jan 4	33¾ Dec 6	Scovill Mfg Co common	25	32⅜	32⅞	32	32¼	31⅞	32½	32	32¼		3,200
81½ Jun 30	86½ Feb 2	85 Nov 10	89½ Mar 23	3.65% preferred	100	87	87	86	86	*85½	87	85½	85½		100
98 Jun 19	110 Feb 3	103¾ Jan 13	112¼ Dec 21	4.30% conv preferred	100	*111	114	112¼	112¼	*111	114	*111	113		30
15⅛ Jun 10	17⅝ Dec 3	17¼ Jan 5	22½ Dec 17	Scranton Elec Co (The) com	5	22¼	22¼	*22⅛	22⅜	*22¼	23½	*22⅜	23¼	STOCK	100
68½ Jun 15	79¾ Jan 29	74 Jan 14	87 Dec 23	3.35% preferred	100	*83½	84½	*83½	84½	84½	84½	87	87	EXCHANGE	20
36⅝ Sep 14	45½ July 31	42 Jan 4	80 Dec 7	Seaboard Air Line RR Co	40	79	79⅞	78⅜	79⅜	78½	78½	76⅝	78	CLOSED	4,500
21⅝ Sep 15	26 Dec 8	24 Jan 4	33⅝ Dec 15	Seaboard Finance Co common	1	x32	32¾	32⅛	32¾	32	32½	31½	32⅛		4,800
99¾ Aug 24	103½ Nov 9	102 Jan 5	108 Dec 17	$5.75 sink fund preferred	No par	*105½	107½	*106	107½	*106	107½	*106	107½	EXTRA	---
-- ------	-- ------	33 July 21	44 Dec 23	Seaboard Oil Co	1	42¾	43	42¾	42¾	43¾	43¾	44	44	CHRISTMAS	1,400
12¾ Dec 29	17⅞ Mar 24	13 Jan 7	18¼ May 24	Seagrave Corp	5	16½	16½	*16⅜	16¾	16½	17	16½	17¼	HOLIDAY	1,400
56⅛ Apr 17	62⅞ Dec 3	57⅛ Mar 16	79⅛ Nov 26	Sears Roebuck & Co	No par	74⅞	75½	75⅛	75½	75½	76¾	76¾	77		7,600
20¼ Sep 11	26⅞ Mar 27	21⅞ Jan 12	39⅝ Nov 22	Seeger Refrigerator Co	5	37¼	37¼	37	37¼	37	37	*36½	37		1,400
8⅜ Sep 15	12¼ Mar 12	7⅜ Nov 26	10¼ Feb 3	Seiberling Rubber Co	1	8	9	9⅛	9½	9	9⅜	9	9¼		21,900
7 Oct 13	14⅜ Feb 26	6⅞ July 7	9¼ Jan 13	Servel Inc common	1	7⅞	8⅛	7⅞	8	7⅞	8⅛	8	8⅜		31,500
60¼ Oct 27	80 Apr 14	52 Nov 10	69½ Jan 26	$4.50 preferred	No par	55¼	55¼	55	59	59	59¾	59	60		1,030
35⅝ Sep 18	42½ Dec 3	40 Jan 4	68¾ Dec 3	Shamrock Oil & Gas	1	62½	64	63⅛	63½	61¾	63	61⅜	61⅜		3,800
-- ------	-- ------	42 Dec 17	43¾ Dec 20	"When issued"		42¾	42¾	43	43¼	42	42¾	*41	42		2,000
32 Sep 15	43½ Mar 16	27⅛ May 4	37⅝ Mar 11	Sharon Steel Corp	No par	34¾	35¾	35	35⅝	34⅝	35⅛	34¾	35⅛		11,100
8 Dec 29	11¼ Mar 25	8⅛ Jan 4	10⅜ Dec 17	Shattuck (Frank G)	No par	10⅛	10⅜	10	10¼	10⅛	10¼	10⅛	10¼		5,300
24⅛ Dec 22	26¾ Feb 6	25½ Jan 4	31½ Dec 2	Sheaffer (W A) Pen Co	1	31½	31½	*31	32⅛	31¼	31¼	*31	31½		200
-- ------	-- ------	42⅝ July 19	60⅞ Dec 22	Shell Oil Co	7.50	59¾	60	59¼	60½	60	60⅞	59½	60		16,000
13¼ Sep 15	17¾ Jan 6	15¾ Jan 5	22⅝ Dec 3	Sheller Mfg Corp	1	21½	21¾	21⅝	22	22	22	22	22⅜		3,400
-- ------	-- ------	7 Mar 15	17 Dec 20	Sheraton Corp of America	50c	16½	17	16⅝	17	16	17	16⅛	16¼		21,400
28⅛ Sep 15	34 Jan 20	29¼ Jan 4	40⅜ Dec 23	Simmons Co	No par	38¼	38⅜	38½	38¾	33⅞	39½	39½	40⅜		5,000
35 Dec 30	43¼ Mar 20	36¼ Jan 6	45 Nov 8	Simonds Saw & Steel	No par	*42½	43¼	43¼	43¼	*43	43⅜	43	43		200
30½ Sep 11	43⅝ Mar 20	32⅛ Jan 4	52⅜ Dec 22	Sinclair Oil Corp	No par	50¾	51¼	50⅞	51⅜	51¼	52⅜	51⅞	52⅜		34,100
33¼ Oct 14	42 Aug 5	35½ Jan 4	54¾ Dec 23	Skelly Oil Co	25	51¾	52	52¼	53⅜	53	54	53⅛	54¾		11,800
23½ Sep 29	37 Jan 8	25⅝ Jan 5	42 Aug 27	Smith (A O) Corp	10	37½	38½	37¾	38¾	38	38⅛	37¾	38¼		4,500
6 Dec 22	17½ Feb 27	6½ May 6	14⅛ Dec 22	Smith (Alexander) Inc common	5	12¼	12⅞	13	13⅞	13⅞	14⅛	13⅝	14⅛		13,900
36½ Oct 21	58¾ Mar 4	35 Apr 23	51 Nov 19	3½% preferred	100	*49	49½	49	50	50½	51	*50	51		640
42½ Oct 15	70½ Feb 25	40 May 5	59½ Dec 1	4.20% preferred	100	55½	55⅞	55¾	58	58	59½	*57	58		1,240
13 Dec 8	21⅞ Mar 6	13½ Jan 12	24 Nov 26	Smith-Corona Inc	10	22½	23	22⅞	23	22⅝	22¾	22⅝	22¾		2,100
14⅜ Dec 30	18⅛ Jun 1	15¼ Jan 4	32⅜ Aug 25	Smith-Douglass Co Inc	5	26⅜	27⅛	26½	27¼	26⅝	27⅛	26⅞	28¾		9,400
30 Sep 18	37⅝ Jan 5	35¼ Jan 4	51½ Dec 23	Socony Vacuum Oil Co Inc	15	45⅞	49½	49¼	50⅜	50¼	50⅝	50½	51½		57,500
14½ Sep 14	21¾ Mar 20	15¾ Jan 4	25¾ Aug 11	Solar Aircraft Co	1	21¼	21½	21½	22	21¼	22	21½	21⅞		8,600
121 Jun 18	140¾ Mar 13	138⅜ Feb 18	175 Aug 19	Solvay American Corp 4% pfd	100	*180	--	*180	--	*180	--	*180	--		---
4⅞ Sep 14	7⅛ Feb 27	5⅛ Jan 4	10⅛ Dec 17	South Amer Gold & Platinum	1	10	10⅛	9⅞	10	9⅞	9⅞	9¼	9¾		13,000
11⅞ Jan 2	15 Mar 26	14⅛ Jan 6	18⅞ Dec 10	South Carolina E & G Co com	4.50	18¼	18⅜	18⅜	18½	18⅜	18½	18½	18⅜		7,300
47 Oct 1	53 May 1	49½ Jan 8	54 Mar 1	5% preferred	50	*52	53	*52	53	*52	53	*52	53		---
32⅞ Dec 31	53¼ Feb 5	29⅝ May 6	43¼ Nov 29	South Porto Rico Sugar com	No par	36	37⅜	37⅜	37¾	37	38	37⅜	37¾		6,000
33 Dec 16	40 Jan 13	34 Jan 11	40 Dec 23	8% preferred	25	39	39	*39	39¾	*39¼	40	40	40		800
33½ Jun 9	39⅜ Mar 13	37⅞ Jan 11	46¾ Dec 23	Southern California Edison	25	45⅝	46	45¾	46	45⅞	46	46⅛	46¾		6,600
13⅝ Sep 15	16¼ Feb 2	15⅞ Jan 5	19 July 28	Southern Co (The)	5	17⅛	17½	17¼	17½	17¼	17½	17⅜	17½		40,000
22⅜ Jun 11	27⅛ Feb 24	25½ May 6	29¼ Aug 23	South Indiana Gas & Elec	No par	28½	28⅞	28½	29	28½	28¾	28¼	28¼		3,000
23 Jun 5	33¾ Feb 10	28¼ Feb 2	32⅞ Dec 6	Southern Natural Gas Co	7.50	32	32⅛	31¾	32⅛	32	32⅜	31⅞	32⅛		3,900
35⅞ Dec 29	49¾ Mar 18	36⅝ Jan 4	54⅜ Dec 17	South'n Pacific Co (Del)	No par	53⅜	53⅛	53	53⅞	53	53½	53	54⅛		40,600
38 Sep 11	49⅞ May 20	39¼ Jan 11	81¾ Dec 20	Southern Railway common	No par	80	81¾	79½	80⅞	79	80¼	77¾	79¾		11,900
36¼ Sep 21	40 May 21	37 Jan 5	50 Dec 15	5% non-cum preferred	50	50	50	49¼	49⅞	49½	50	*49½	49¾		4,000
73 Mar 30	80½ Oct 2	80 Jan 14	92 Nov 22	Mobile & Ohio stk tr ctfs	100	90	90	90	90	*90	92	*90	91		20
-- ------	-- ------	25 Oct 15	29⅛ Aug 9	Southwestern Public Service Co	1	27	27⅛	27⅛	27⅜	27¼	27⅜	27⅜	27⅞		6,500
11½ Dec 11	15⅛ May 25	12¼ Jan 5	16⅜ Dec 2	Spalding (A G) & Bros Inc	1	15⅞	16	16	16	15¾	15¾	15⅝	15¾		1,700
4⅜ Dec 31	7¾ Mar 17	4 Apr 22	5⅞ Dec 16	Sparks Withington Co	No par	5⅝	5¾	5⅝	5¾	5⅝	5¾	5⅝	6		7,400
4¼ Dec 29	7¾ Mar 25	4½ Mar 16	7¼ Dec 6	Spear & Co common	1	6¾	6⅞	*6⅞	7¼	6¾	6¾	6¾	6¾		700
103 Oct 2	107 Dec 21	82 Oct 4	106 Jan 19	$5.50 preferred	No par	*82	90	*82	90	*82	90	*82	90		---
44 Feb 18	60⅞ Dec 22	55⅛ Mar 31	74⅞ Aug 3	Spencer Chemical Co common	6	65⅛	65⅝	64½	65½	64	64⅞	63	63¾		3,200
-- ------	-- ------	99 Nov 29	100⅝ Dec 22	4.20 preferred		100⅜	100½	*99¾	100½	100½	100⅝	*99¾	100½		150
12½ Sep 14	19⅜ Jan 5	14 Jan 4	23⅞ Nov 30	Spencer Kellogg & Sons	1	22	22⅜	22	22	21⅞	22	21½	21⅞		5,800
-- ------	-- ------	34½ Oct 15	45⅞ Dec 20	Sperry Corp (The) new	1	44⅞	45⅞	44¼	45¾	44	44⅞	44	44¾		13,900
5⅛ Sep 14	9⅜ Mar 19	6⅛ Jan 4	11¼ Aug 12	Spiegel Inc common	2	10⅛	10½	10⅜	10½	10⅜	10½	10¼	10½		14,100
52½ Dec 29	67¼ Mar 23	53½ Jan 4	69⅞ Dec 8	Conv $4.50 pfd (stamped)	No par	67¼	68	68½	68½	68¾	68¾	68¾	68¾		570
21¾ Aug 31	31⅞ Jan 6	24¾ Jan 11	49¼ Nov 23	Square D Co	5	45⅜	45⅝	45¼	45⅝	44⅝	45⅜	44¾	45⅜		4,600
25 Sep 15	29⅜ Mar 18	28⅛ Jan 5	39½ Dec 9	Standard Brands Inc com	No par	38⅝	39⅛	38½	38⅞	38½	38⅝	38¼	38⅝		5,900
80¾ May 5	91 Feb 11	86¼ Jan 4	92¾ Sep 22	$3.50 preferred	No par	90¾	90¾	*90¾	91½	*90¾	91½	91¼	91¼		70
12¼ Dec 29	17¼ Jan 6	12⅝ May 17	17⅞ Dec 7	Standard Coil Products Co Inc	1	17⅛	17½	17⅛	17⅜	17	17⅜	17	17⅜		12,400
10⅝ Sep 15	20¼ Mar 18	12⅛ Jan 28	15⅜ Dec 20	Standard Gas & Electric Co	No par	15¼	15⅜	15⅛	15⅛	15	15⅛	15	15¼		3,900

For footnotes see page 24.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20	Tuesday Dec. 21	Wednesday Dec. 22	Thursday Dec. 23	Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
49¼ Sep 21	59¾ Jan 5	52¾ Jan 4	79¾ Oct 4	Standard Oil of California	No par	73⅛ 73½	72½ 73½	73⅛ 73⅞	73 73¾		20,300
-- ------	-- ------	44⅜ Oct 29	48½ Dec 8	Standard Oil of Indiana new	25	46⅜ 47⅛	46¾ 47⅛	46½ 47⅛	46⅝ 47¼		14,100
67 Sep 15	78⅝ Jan 5	71¾ Jan 4	112¼ Dec 8	Standard Oil of New Jersey	15	109⅞ 110⅜	109⅜ 110⅜	109⅜ 110⅝	109⅝ 110⅜		39,800
31 Sep 21	38¾ Jan 5	32½ Jan 4	43 Dec 20	Standard Oil of Ohio common	10	42⅝ 43	42¼ 43	42⅛ 42⅝	42⅛ 42⅜		10,600
94 May 11	100½ Jan 12	99 Jan 6	102½ Mar 11	3¾% preferred series A	100	*100⅛ 102	*100½ 101	*100¼ 101	101 101		100
8⅝ Dec 30	13⅜ Mar 26	7 Oct 26	10⅜ Feb 8	Standard Ry Equip Mfg Co	1	8¾ 8⅞	8¾ 9	8⅞ 9	8¾ 9		5,900
8⅞ Sep 17	12¼ May 11	11⅛ Jan 4	20 Nov 9	Stanley Warner Corp	5	19⅛ 19⅜	19⅛ 19⅜	19⅜ 19⅝	19½ 19¾		13,100
40¼ Feb 5	47¼ Dec 7	42½ Feb 5	53½ Oct 22	Starrett Co (The) L S	No par	45½ 45½	45¾ 45⅞	*46⅛ 46¾	46 46⅛		500
-- ------	-- ------	30½ May 5	42¾ July 30	Stauffer Chemical Co	10	39½ 39½	39⅛ 39⅜	39⅛ 39⅛	38⅝ 38¾		1,500
10⅝ Dec 30	17¾ May 25	11⅛ Jan 5	13⅞ Dec 14	Sterchi Bros Stores Inc	1	*13⅜ 13¾	13⅝ 13⅝	*13⅝ 13¾	*13½ 13¾		100
32⅝ Jan 4	38 Dec 21	36⅛ Feb 17	46¼ Dec 6	Sterling Drug Inc common	5	44⅜ 44⅝	43⅞ 44¼	43⅞ 44½	43¾ 44	STOCK	3,800
87 Jun 24	94½ Jan 14	91¼ Jan 7	97⅞ Mar 31	3½% preferred	100	94½ 94½	*94½ 95½	*94½ 95½	*94½ 95½	EXCHANGE	20
25⅛ Nov 23	36¼ Jan 2	22¼ Apr 30	30¼ Feb 15	Stevens (J P) & Co Inc	15	25⅝ 26¼	26⅛ 26½	26 26½	26⅝ 27¼	CLOSED	28,500
16¾ Sep 14	23⅞ Feb 2	19½ Feb 16	25½ Dec 20	Stewart-Warner Corp	5	25 25½	24¾ 25⅜	24⅞ 25⅛	24⅝ 24⅞		8,600
12⅞ Dec 29	17⅜ Feb 2	13½ Jan 4	20 Dec 15	Stix Baer & Fuller Co	5	20 20	19⅝ 19¾	19½ 19⅞	19 19	EXTRA	1,200
10⅝ Sep 15	16⅜ Mar 11	12 Mar 25	18¼ Nov 23	Stokely-Van Camp Inc common	1	17⅞ 18⅛	17⅞ 18	17⅝ 17⅞	17⅝ 18	CHRISTMAS	9,300
16½ July 1	18⅜ Nov 9	17¼ Jan 8	19⅞ Aug 24	5% prior preference	20	19¼ 19¾	19½ 19⅝	*19½ 19⅞	19½ 19½	HOLIDAY	1,100
20⅜ Dec 15	28⅝ Jan 9	21⅛ Jan 4	27½ Dec 22	Stone & Webster	No par	25¾ 26½	26¼ 27⅛	27 27½	27¼ 27⅜		29,600
-- ------	-- ------	35½ Nov 1	43⅞ Aug 19	Stromberg-Carlson Co	10	38⅞ 39⅛	39 39⅝	39¼ 39¾	40 40⅞		3,500
-- ------	-- ------	10½ Nov 23	14¼ Dec 20	Studebaker-Packard Corp	10	13⅛ 14¼	13⅞ 14⅛	13¾ 14	13½ 13⅝		112,700
26⅞ Jun 10	38 Dec 14	30½ Jan 11	48 Nov 30	Sunbeam Corp	No par	45¾ 46	45¾ 46½	46¼ 46¾	*45¾ 46½		1,700
8⅛ Sep 29	10½ Mar 13	8½ Jan 4	12⅝ Nov 24	Sun Chemical Corp common	1	11⅝ 12	11⅞ 12	11⅝ 11⅞	11¾ 12		5,100
92 Oct 20	99 Feb 2	89 Feb 1	100 Oct 11	$4.50 series A preferred	No par	*97 99	*97 99	*97 99	*97 97¼		---
68½ Nov 18	82½ Jan 5	69 Jan 7	86½ Nov 23	Sun Oil Co common	No par	85 85	85⅜ 85⅜	85⅛ 85⅛	85⅜ 85⅜		1,000
-- ------	-- ------	-- ------	-- ------	Common "when issued"		*68 70	*68 70	*68 70	*68 70		---
110 July 7	117 Jan 6	113⅞ Jan 7	118¼ Aug 9	Class A 4½% preferred	100	117¼ 117¼	*116¾ 118	*116¾ 118	*116¾ 118		20
15 Sep 14	21¾ Mar 25	16⅛ Jan 4	22⅝ Dec 23	Sunray Oil Corp common	1	21⅝ 22	21⅝ 22	21⅞ 22½	22¼ 22⅝		105,000
23⅝ Sep 30	24⅞ Jan 26	24¼ Jan 11	25½ Oct 4	4¼% preferred series A	25	25⅛ 25⅛	*25 25⅜	*25 25⅜	*25 25⅝		100
19⅞ Sep 16	23⅞ Mar 26	21 Aug 3	26⅝ Dec 23	5½% conv 2nd pfd ser 1950	20	25⅜ 26	26 26¼	*26 26½	26⅝ 26⅝		1,400
66 Sep 15	73½ Nov 19	71¾ Jan 11	84¼ Oct 8	Sunshine Biscuits Inc	12.50	81½ 81½	81½ 81½	*80 82	82 82		500
6¾ Nov 17	10¼ Jan 29	7 Jan 4	12½ Dec 3	Sunshine Mining Co	10c	11⅜ 11½	11½ 11⅝	11⅜ 11½	11¼ 11⅜		5,700
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	Superior Oil of California	25	760 760	760 760	*749 790	*700 790		1,500
13¼ Sep 15	22¾ Jan 20	14¼ Jan 4	20¼ Dec 2	Superior Steel Corp	50	19¾ 20⅛	19¼ 19¾	19¼ 19⅝	19¼ 19¼		2,300
25 Jan 14	32 Nov 6	30½ Jan 11	50 Nov 30	Sutherland Paper Co common	5	46⅜ 46⅜	46⅜ 46½	46½ 46½	46⅝ 48		3,400
12¾ Jan 13	18⅜ Dec 11	16 Feb 26	24½ Nov 10	Sweets Co of America (The)	4.16⅔	21⅞ 21⅞	*21⅞ 22	21⅞ 22	22 22		600
35⅝ Jan 2	44¼ Dec 14	41¾ Feb 4	51½ Sep 28	Swift & Co	25	48¼ 48¾	48⅜ 49	48¼ 48⅞	48½ 48¾		7,300
29¼ Sep 21	40 Jan 5	31⅞ Jan 4	48⅞ Dec 16	Sylvania Elec Prod Inc com	7.50	46⅝ 47⅝	46⅝ 48	47⅝ 48⅜	47¼ 47¾		20,600
78 Sep 30	86 May 22	81½ Jan 13	95½ Nov 24	$4 preferred	No par	94½ 95	95 95	95½ 95½	95½ 95½		480
97¾ Jun 16	111½ Jan 5	105½ Jan 14	147⅝ Dec 16	$4.40 cum pfd (conv)	No par	141 143½	141¼ 144¼	144 145¼	142¼ 142¼		1,800
4⅜ Sep 15	7¼ Feb 25	4½ Feb 24	7 Dec 21	Symington Gould Corp	1	6¾ 6⅞	6¾ 7	6⅞ 7	6⅞ 7		13,800
				T							
14 Jan 5	17¾ Nov 17	14½ Jan 27	18¼ Nov 26	Talcott Inc (James)	9	*17½ 18	18 18	18 18	*17½ 18⅛		200
8½ Jan 20	16¼ Aug 13	14 Jan 25	33 Dec 15	Telautograph Corp	8	30⅛ 31¼	30 30⅞	31 31¾	31 32		5,500
-- ------	-- ------	38¼ Nov 16	47½ Nov 23	Tennessee Corp new	2.50	45¾ 46	44¾ 45⅝	44½ 45½	44½ 44¾		5,200
49⅝ Sep 18	58½ Dec 24	57½ Jan 4	88 Nov 29	Texas Co	25	86¼ 86⅜	85½ 86¼	85⅝ 86⅛	85 85¾		7,800
34 Jan 2	54⅞ Apr 1	39 Jan 11	96½ Dec 16	Texas Gulf Producing Co	10	93¼ 94½	94 95	94 95⅛	93½ 94		8,300
78¼ Dec 15	110⅞ Jan 5	80¾ Jan 4	126¾ Dec 23	Texas Gulf Sulphur	No par	122¼ 124¾	122 124¼	124¾ 125½	126 126¾		12,600
-- ------	-- ------	41 Dec 20	42⅝ Dec 23	"When issued"		41 42	41 41¾	41¾ 42¼	42⅛ 42⅝		19,600
5⅛ Oct 6	5¾ Oct 15	5¼ Jan 5	14 Oct 19	Texas Instruments Inc	1	12¾ 13⅛	13 13¼	12⅝ 13⅛	12¾ 13⅛		12,300
30½ Sep 14	42⅞ Feb 24	35 Jan 4	50⅜ Dec 16	Texas Pacific Coal & Oil	10	48¾ 49½	48⅛ 49⅜	49⅛ 49⅝	48¼ 49		12,600
				Texas Pacific Land Trust—							
-- ------	-- ------	9⅞ Dec 13	15¾ Dec 15	Sub share ctfs x-distribution	1	14 14½	14 15⅛	14¼ 14¾	13¾ 14⅜		50,500
103 Sep 15	138 Mar 9	107 Jan 11	170 Dec 23	Texas & Pacific Ry Co	100	155 160	x155 155	160 160	165 170		10,300
37¼ Jan 10	48⅝ Dec 16	46⅝ Mar 9	62 Dec 23	Texas Utilities Co	No par	58 58½	58¼ 59¾	59⅞ 61½	61½ 62		7,500
6¼ Dec 18	12⅜ Mar 6	6⅜ Jan 4	11¾ Aug 5	Textron Inc common	50c	x10⅝ 11	11 11⅜	11¼ 11½	11¼ 11½		16,700
13 Dec 30	17½ Jan 30	13⅝ Jan 5	19½ Nov 19	$1.25 conv preferred	No par	17¾ 18	17⅝ 17⅝	18 18	17¾ 17¾		1,100
11½ Aug 31	14½ Mar 10	13⅝ Jan 7	19½ Dec 23	Thatcher Glass Mfg Co common	5	17¼ 17⅜	17⅛ 17⅝	17¾ 19	19⅛ 19½		16,500
35¾ Nov 17	42 Mar 26	38⅞ Jan 4	49½ Dec 23	$2.40 conv preference	No par	45¾ 46	46⅛ 46⅛	46½ 48¼	48½ 49½		690
7⅞ Dec 31	12½ Jan 8	8½ Jan 22	17 July 30	The Fair	No par	*12 12⅞	12⅛ 12¼	*11⅝ 12½	12⅜ 12⅜	STOCK	300
3¾ Dec 31	9⅛ Jan 14	6¾ Jun 11	8½ Dec 6	Thermoid Co common	1	8⅛ 8¼	8¼ 8¼	8⅛ 8¼	8⅛ 8⅜	EXCHANGE	4,100
J Jun 4	44 Feb 27	39⅜ May 17	44 Jan 7	$2.50 convertible preferred	50	43½ 43½	43¾ 43¾	43¾ 43¾	*43 43¾	CLOSED	240
1¾ Jan 15	3⅛ Aug 3	1⅛ Mar 9	7 Dec 15	‡Third Avenue Transit Corp	No par	5⅞ 6	*4½ 6	*5½ 6	*5⅝ 6		900
9¼ Oct 15	14⅛ Mar 12	8⅝ July 1	12 Sep 24	Thompson (J R)	15	*10¼ 11	*10½ 11⅛	10¾ 10¾	*10¾ 11¼	EXTRA	200
-- ------	-- ------	42½ Oct 18	51 Nov 23	Thompson Products Inc com	5	48 48½	48½ 49	48¼ 48¾	48 48⅝	CHRISTMAS	4,400
88¾ Jan 1	97½ Jan 2	92½ Jan 7	104 Dec 8	4% preferred	100	103 103	*103 103¼	*103 103¼	*103¼ 104¼	HOLIDAY	20
19⅜ Oct 14	27¼ Mar 25	18¼ July 20	27⅜ Nov 16	Tide Water Associated Oil	10	24⅝ 25	24⅝ 25⅛	24¾ 25⅛	24½ 24⅞		12,500
-- ------	-- ------	26¼ Dec 1	27⅜ Nov 16	"When issued"		x27 27⅛	27 27⅛	26⅞ 27	27 27		26,500
35 Dec 29	46¾ Jan 5	36⅛ Jan 4	49 Nov 15	Timken Roller Bearing	No par	47¾ 48¼	48 48¼	47⅝ 48	47 48		2,700
11¼ Jun 10	13⅛ Mar 25	12⅜ Jan 5	15⅛ Aug 6	Toledo Edison Co (The)	5	14⅜ 14½	14⅜ 14½	14¼ 14½	14⅜ 14½		5,000
23⅛ Sep 14	29⅜ Mar 19	25⅝ Feb 2	39⅝ Nov 18	Transamerica Corp	2	38 38¼	38⅛ 38½	38¼ 38⅝	38⅛ 38⅜		9,400
12¾ Sep 14	20⅛ Feb 25	13⅛ Jan 12	29⅛ Dec 21	Trans World Airlines Inc	5	26⅞ 27¼	27 29⅛	28 29⅛	27¾ 28⅛		22,900
17 Dec 10	25 Feb 2	15½ Apr 19	21¾ Aug 16	Transue & Williams Steel	No par	19¾ 19¾	*18⅞ 20	*18⅞ 20	*18⅞ 20		200
13⅜ Sep 15	17⅞ Jan 27	15⅜ Jan 4	26⅝ Dec 23	Tri-Continental Corp common	1	26⅛ 26½	26¼ 26½	26½ 26⅝	26⅛ 26⅝		10,600
-- ------	-- ------	55⅞ Oct 26	60⅛ Nov 26	$2.70 preferred	50	58⅝ 58⅝	*58¼ 58¾	*58¼ 58¾	*58¼ 58¾		100
15 Dec 29	20⅝ Jan 30	13 Apr 23	19 Nov 23	Truax-Traer Coal Co common	1	17¼ 17½	17¼ 17½	17⅜ 18	17⅞ 18		7,400
42½ Jun 19	47¼ Feb 25	42 May 28	52 Dec 22	Preferred series A (conv)	50	*48 52	*48 52	52 52	*50¼ 51½		100
15⅞ Dec 30	24⅞ Jan 30	16¼ Jan 1	30¼ Nov 19	Tung-Sol Electric Co common	1	26⅞ 27	26⅞ 28	28 28⅛	27¾ 28		3,900
-- ------	-- ------	52¼ Dec 17	52¾ Dec 21	4.30% conv preferred 1954 ser	50	*51¾ 52½	52½ 52¾	52⅜ 52¾	52¾ 52¾		1,100
13½ Jan 2	21⅛ Dec 28	18¼ Jun 9	29⅝ Nov 17	20th Century Fox Film new	1	27⅝ 28	27⅝ 29	28⅞ 29⅛	28⅝ 28⅞		19,500
11½ Jan 15	15 Jun 8	13¾ Jan 18	19⅝ Dec 6	Twin City Rap Transit com	No par	*18 18½	18 18	18 18	17⅞ 17⅞		4,100
35½ Sep 25	45 Jun 8	41½ Jan 5	57¼ Dec 6	5% conv prior preferred	50	*53 56	*53 56	*52 56	*52 56		---
5½ Dec 18	9⅝ Mar 20	6¾ Jan 4	16⅞ Nov 30	Twin Coach Co	1	14¾ 15	15⅛ 15⅛	15 15¼	15⅛ 15⅜		2,900
-- ------	-- ------	32½ Dec 13	41⅝ Dec 22	TXL Oil Corp (The) w i	1	37⅞ 38⅝	38⅜ 41⅛	40¼ 41⅝	40½ 41⅜		114,600
				U							
10⅞ Sep 14	14⅛ Feb 2	11⅛ May 7	14¾ Dec 6	Udylite Corp (The)	1	14¼ 14⅜	14⅛ 14⅜	14⅛ 14⅜	14⅜ 14½		4,800
26 Dec 29	55¼ Jan 15	27 Feb 24	36¼ Dec 21	Underwood Corp	No par	34⅛ 34⅝	34⅜ 36¼	35½ 36¼	35 35⅞		14,800
7 Dec 23	13¼ Jan 8	7½ Jan 4	10⅞ Aug 16	Union Asbestos & Rubber Co	5	9 9¼	9⅛ 9¼	9¼ 9⅞	9½ 9¾		5,000
38¼ Sep 15	49½ Mar 20	43⅜ Jan 8	75 Nov 16	Union Bag & Paper Corp	20	69¼ 69½	68½ 69¼	70 70¾	70⅜ 70⅞		4,900
61½ Jun 16	75¼ Dec 18	70⅝ Feb 16	89 July 12	Union Carbide & Carbon	No par	86⅛ 86¾	86¾ 87⅝	86¾ 87⅜	87 87⅜		16,700
19⅞ Jun 16	24½ Mar 9	21⅝ Jan 25	28⅝ Dec 9	Union Elec Co of Mo common	10	28⅜ 28⅜	28¼ 28⅜	28¼ 28¼	28 28⅛		2,400
98 Jun 4	110 Jan 2	104½ Jan 15	113 Sep 28	Preferred $4.50 series	No par	*111¼ 112	111¼ 111¼	111¼ 111¼	111¼ 111½		170
82⅛ Jun 15	97 Jan 6	92½ Aug 3	99 Oct 14	Preferred $3.70 series	No par	*97½ 101	*97½ 101	*97½ 101	*97½ 101		---
78½ Jun 3	87¾ Jan 8	85 Jan 7	94 Apr 7	Preferred $3.50 series	No par	*90½ 91½	*90 91¼	90 90½	*90 91¼		50
90 Jun 18	100½ Nov 6	99 Jan 5	105 Nov 24	Preferred $4 series	No par	*102 103	*102 103	*102 103	*102 103		---
37⅛ Jun 10	44⅜ Aug 13	38½ Jan 4	59¼ Nov 24	Union Oil of California	25	55¾ 56⅞	56 56¾	56 56⅝	55⅝ 56¼		21,900
100 Sep 15	115¾ Jan 5	105¼ Jan 11	154 Dec 20	Union Pacific RR Co common	50	153¼ 154	153¼ 154	152¾ 154	153¼ 153½		2,700
44¼ Jun 17	50¼ Jan 6	48 Jan 4	51⅞ Aug 23	4% noncumulative preferred	50	51⅜ 51¾	51 51	50½ 50¾	51½ 51½		1,700
-- ------	-- ------	25⅞ Oct 19	29¼ Jun 24	Union Tank Car Co	No par	27⅛ 27½	27¼ 27⅞	27⅛ 27½	27 27⅜		12,100
31⅞ Apr 24	50⅜ Dec 21	45¼ Jan 11	79¼ Dec 20	United Aircraft Corp common	5	75¾ 79¼	77½ 79	78 78½	77⅝ 78¾		13,900
102⅛ Jun 3	106½ Jan 29	103½ July 6	106¾ Feb 3	5% convertible preferred	100	*103½ 105½	*104 105	*104¼ 104½	104 105		300
21¼ Dec 31	32¼ Mar 25	21⅛ Apr 27	37¾ Dec 21	United Air Lines Inc common	10	35¼ 36	36 37¾	36⅝ 37⅜	36¼ 36⅝		23,900
87 Dec 17	104½ Jan 30	87¾ Jan 11	119 Dec 21	Preferred 4½% series of 1952	100	114 115	116 119	116 117	115½ 115½		1,800
33⅜ Sep 21	39¾ Dec 23	25½ Nov 11	40 Jan 27	United Biscuit of America	No par	29 29⅜	29¼ 29½	29 29¾	29⅛ 29¼		4,200
100 July 21	107 Jan 21	103½ Oct 29	107¾ Apr 20	$4.50 preferred	No par	*105½ 107½	*105½ 106½	*105 107½	*105 107½		---
13½ Jun 16	16¾ Mar 20	14 Jun 1	19¼ Sep 23	United Board & Carton Corp	10	17¾ 17⅞	17¾ 17¾	17½ 17½	17½ 17½		600
48¾ Sep 15	61½ Jan 5	57 Aug 31	75½ Dec 20	United Carbon Co	No par	75½ 75½	75¼ 75½	75½ 75½	74½ 75½		1,700
-- ------	-- ------	50½ Dec 23	50½ Dec 23	When issued		*50 50½	*50 50½	*50 50½	50½ 50½		100
25½ Sep 23	31½ Feb 11	27 Jan 12	38½ May 26	United-Carr Fastener	No par	38 38¼	37⅛ 37⅛	*36¼ 37	37 37		600
3⅝ Apr 23	4¼ Feb 24	3½ Feb 25	6¾ Dec 13	United Cig-Whelan Stores com	30c	5⅛ 5¼	x4⅞ 5⅛	4⅞ 5	5⅛ 5¼		31,700
67 Jan 2	86 Feb 18	70⅞ Apr 29	80½ Jan 6	$3.50 convertible preferred	100	*78 79	*78 79	*78 79	*78½ 79		---
4¾ Jun 23	5⅜ Jan 29	4⅞ Jan 4	6⅛ Nov 9	United Corp (Del)	1	5⅞ 6⅛	6 6⅛	6 6⅛	6 6⅛		33,200
5¾ Feb 24	10 Sep 30	8 Jun 28	11 Aug 17	United Dye & Chemical Corp com	1	9½ 9½	*9⅛ 9½	8¾ 9¼	9 9⅛		1,700
49 Jan 2	72⅞ Nov 13	63½ Jun 29	88 Aug 23	7% preferred	100	76 76	77½ 78	76½ 76½	*75½ 77½		190
10¾ Sep 15	17⅞ Jan 8	12 May 25	17⅜ Dec 17	United Electric Coal Cos	5	17⅛ 17⅜	17¼ 17⅜	17⅛ 17⅛	17 17⅛		3,200
11½ Dec 28	16½ Feb 2	11⅞ Jan 4	15¼ July 20	United Engineering & Foundry	5	13 13⅛	13 13⅛	13 13⅜	13¼ 13⅜		9,100
44 Sep 28	58⅛ Jan 14	45⅛ Jan 4	56½ Nov 22	United Fruit Co	No par	53½ 54⅝	52⅝ 53⅞	52⅝ 53½	52¾ 53		35,300
23½ July 22	30 Mar 27	27⅝ Jan 13	35 Dec 6	United Gas Corp	10	32¼ 33⅛	32⅞ 33½	32⅜ 33⅜	32⅝ 33		14,800
30¼ Jun 17	37⅞ Feb 10	33½ Mar 4	38¾ Aug 19	United Gas Improvement Co	13½	38 38	38 38	37⅞ 38	37⅞ 38		1,000
11⅛ Dec 29	13⅞ Mar 3	11⅛ Jan 12	18¼ Dec 23	United Merch & Mfrs Inc	1	16⅞ 17¼	17 17¼	16⅞ 18	17⅞ 18¼		59,300
1 Dec 10	2¼ May 12	1⅛ Jan 4	2½ Sep 15	United Park City Mines Co (The)	1	2¼ 2⅜	2¼ 2¼	2⅛ 2¼	2⅛ 2¼		8,900
46 Sep 14	65 Jan 5	49¼ Jan 8	86¾ Dec 8	U S & Foreign Securities	No par	81½ 83	82 82¾	81¾ 82¼	81¾ 81⅞		2,000
95½ Sep 15	101½ Dec 23	100½ Jan 12	107 Jun 15	$4.50 1st preferred	No par	*105½ 106½	*105½ 106¼	*105¾ 106¼	*105¾ 106¼		---
22 Sep 14	31¼ Jan 5	22½ Jan 4	36½ Nov 26	U S Freight Co	No par	34 34¼	34¼ 34⅜	34½ 34⅞	35¼ 35¼		1,900
103¾ Oct 13	120 Jan 20	114½ Jan 11	233 Nov 18	U S Gypsum Co common	20	220 224	222½ 223¾	222 222½	221 221		2,800
159 Jun 9	175 Mar 16	175 Jan 25	184 Dec 8	7% preferred	100	183½ 183½	*182⅝ 185	*183 185	*183 185		100
15½ Nov 27	35¼ Jan 23	14¼ Mar 17	35¾ Dec 17	U S Hoffman Machinery com	5	34 35	34 34½	33½ 34¾	34 34¼		4,300
56⅜ Nov 30	68 Feb 9	54¼ Mar 11	85½ Nov 22	4¼% preferred	100	84½ 85¼	85 85	84½ 84¾	83½ 84⅞		460
7¾ Sep 15	11¾ May 7	7⅝ May 4	13¼ Dec 16	U S Industrial Chem Inc common	1	12⅞ 13	x12⅝ 12¾	12½ 12¾	12⅝ 12¾		11,400
34¼ Jan 8	39 May 7	34 May 5	39⅞ Dec 16	4½% preferred series A	50	*39⅞ 41	x39¼ 39¼	*39½ 39⅞	39½ 39⅝		300

For footnotes see page 24.

gitized for FRASER
p://fraser.stlouisfed.org/

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Dec. 20		Tuesday Dec. 21		Wednesday Dec. 22		Thursday Dec. 23		Friday Dec. 24	Sales for the Week Shares
						LOW AND HIGH SALE PRICES									
13⅛ Nov 23	22½ Jan 22	13¾ Mar 17	19¼ Dec 21	U S Lines Co common	1	18¼	19	19	19¼	18⅞	19⅛	18½	18⅞		52,600
7⅛ Oct 22	8 Jan 26	7⅝ Feb 24	8½ May 25	4½% preferred	10	8¼	8¼	*8¼	8¾	*8¼	8¾	8¼	8¼		600
34 Sep 14	40½ Mar 17	36½ Jan 4	77¾ Dec 21	U S Pipe & Foundry Co	20	75	77	77¼	77¾	77	77⅝	76	76½		3,800
57½ Dec 11	64 Mar 6	59¾ Feb 3	68½ Dec 6	U S Playing Card Co	10	*66	67½	*66¼	67½	67½	67½	*66½	67½		100
22 Oct 23	32⅛ Feb 2	24 Jan 11	39 Nov 29	U S Plywood Corp common	1	35½	35⅞	35⅝	36	35¼	35¾	35⅝	35⅞		6,700
70 Oct 26	85¾ Jan 5	70½ Jan 7	91 Oct 26	3¾% preferred series A	100	89	89	*89	89½	89	89	*89	90½		40
74¾ Nov 9	97¾ Apr 6	79½ Jan 13	103 Dec 6	3¾% preferred series B	100	100¼	100¼	*100	101	100½	101	*100	101½		120
23½ Aug 31	31¼ Jan 2	29¼ Jan 11	46⅜ Dec 6	U S Rubber Co common	5	44¾	45⅜	44½	45⅜	44⅞	45⅜	44¼	44⅞		11,300
127¼ Sep 18	144¾ Mar 11	134¼ Jan 6	163½ Oct 7	8% noncum 1st preferred	100	161½	163	*162	164	160	162	159¾	160¼		550
37 Oct 6	67½ Jan 2	37⅝ Jan 4	58½ Dec 23	U S Smelting Ref & Min com	50	x54	54¾	54½	55¼	55	57	56¾	58½		11,700
54 Dec 31	66¾ Feb 2	54¾ Jan 13	64½ Sep 17	7% preferred	50	x62	62	61	61⅜	60¾	61	61	61	STOCK	800
33½ Sep 15	44⅛ Jan 5	39 Jan 11	71⅜ Dec 17	U S Steel Corp common	No par	70⅜	71¼	69⅝	70¾	69⅝	70⅜	69¾	70⅜	EXCHANGE	47,800
135 Aug 31	144¼ Jan 28	143 Jan 4	161⅝ Dec 20	7% preferred	100	161¼	161⅝	161	161¼	161	161	160	161¼	CLOSED	4,400
17⅛ Dec 10	21⅜ Feb 26	16⅞ Jun 24	18⅜ Oct 11	U S Tobacco Co common	No par	17½	17⅝	17⅜	17⅝	17½	17¾	17½	17⅝	EXTRA	6,400
35¼ Dec 4	39¾ Nov 9	35 Jan 26	38½ Mar 16	7% noncumulative preferred	25	36½	37	*36½	37¾	*36½	37¾	36½	36½	CHRISTMAS	120
6⅜ Jan 2	8⅛ May 25	7 Jan 4	13⅞ Nov 23	United Stockyards Corp	1	*12¾	13	*12¾	13	*12¾	13	*12¾	13	HOLIDAY	---
6⅜ Dec 22	9½ Mar 19	6¾ Jan 4	11½ July 14	United Stores $4.20 noncu 2d pfd	5	10⅜	10½	10¼	10½	10¼	10⅜	10	10⅜		3,800
72½ Dec 30	90 Mar 18	73½ Jan 5	98 Dec 1	$6 convertible preferred	No par	95	95	94	94½	94	94	94	94		170
1¼ Dec 31	4 Mar 19	1⅜ Jan 4	2½ Aug 16	United Wall Paper Inc common	2	1⅞	2	1⅞	2	1⅞	2	1⅞	1⅞		5,900
15 Dec 31	29½ Mar 12	11½ May 12	19¼ Aug 13	4% convertible preferred	50	*16⅛	16½	16⅛	16⅛	16	16¼	*16⅛	17		600
22⅜ Jan 14	32⅞ Dec 9	26¾ Jun 8	40¾ Dec 20	Universal-Cyclops Steel Corp	1	39¾	40¾	40	40	39½	39⅞	39	39⅛		1,600
23¾ Dec 15	27 Sep 29	22¼ Jan 12	32½ Sep 16	Universal Leaf Tobacco com	No par	30⅜	30⅞	30⅜	30½	30⅝	30⅝	30½	30½		2,100
155 Sep 3	167 Feb 17	154 Jan 18	169¾ Nov 26	8% preferred	100	*165	167½	165	165	164	164	163	163		40
14 Feb 2	19⅝ Dec 30	18½ Jan 11	32¼ Nov 23	Universal Pictures Co Inc com	1	29⅛	29½	29⅜	31⅜	31	31⅝	31⅛	31¼		7,200
61 Jan 7	68½ May 20	63¾ Jan 5	81 Oct 22	4¼% preferred	100	79½	79½	79½	79½	80	80¼	80	80½		320
28¼ Jun 10	35¾ Dec 18	34½ Jan 21	42 Aug 26	Utah Power & Light Co	No par	40¾	41	41	41⅛	41⅛	41⅝	41¼	41⅞		2,600
				V											
-- ------	-- ------	31½ Oct 14	40¾ Dec 20	Vanadium Corp of America	1	39¾	40¾	39¼	40¼	39¼	40¼	39⅜	39⅞		15,100
11⅛ Dec 22	17⅝ Mar 23	11⅜ Jan 4	19¼ Oct 5	Van Norman Co	2.50	15¾	16	15¾	16	15¾	17	16¼	16⅞		10,000
27⅛ Dec 8	32¾ Mar 25	28¼ Jan 7	32½ Dec 20	Van Raalte Co Inc	10	32⅜	32½	32¼	32¼	*32¼	32½	*32¼	32½		500
5⅛ Dec 29	10⅞ Jan 6	5¼ Jan 4	7¾ May 19	Vertientes-Camaguey Sugar Co	6½	6½	6¾	6½	6¾	6½	6⅞	6½	6¾		12,900
23½ Apr 6	31⅛ Dec 29	30½ Jan 8	57⅞ Dec 3	Vick Chemical Co	2.50	53½	54½	54½	54½	54½	54½	54½	54⅞		1,300
125 May 29	128 Mar 19	126 Mar 26	136 Aug 27	Vicks Shreve & Pacific Ry com	100	*133	--	*133	--	*133	--	133	133		10
125½ Jun 3	127 Apr 13	124⅞ Mar 26	134 July 30	5% noncumulative preferred	100	*133	--	*133	--	*133	--	*133	--		---
24⅛ Apr 28	29 Nov 30	26⅞ Jan 4	36⅝ Nov 23	Victor Chemical Works common	5	34	34⅜	34⅛	34¾	34⅝	35½	34½	34⅞		3,600
88 July 17	92 Mar 20	89 Jan 4	95⅝ May 26	3½% preferred	100	*93	95	*93	96	*93	96	93	93		50
16⅛ Oct 28	25⅛ Jan 8	20 Jan 4	48¼ Oct 11	Va-Carolina Chemical com	No par	43½	44	44¼	45⅝	44¾	45¾	44⅝	45⅛		10,100
112 Sep 15	130¼ Jan 8	123 Jan 4	152½ Aug 30	6% div partic preferred	100	136¼	136¼	137	138	136⅝	136⅝	136¼	136¼		700
22⅞ Jun 23	27¾ Nov 17	27 Jan 11	33⅝ July 28	Virginia Elec & Power Co com	10	31⅝	32⅛	32	32⅛	32	32⅜	31⅜	32⅛		11,800
106 Jun 5	114¾ Nov 12	112½ Jun 2	116 Oct 28	$5 preferred	100	115	115	114½	115	114	114½	*114	115		100
92 July 20	100¾ Dec 24	99 July 19	104½ Nov 10	$4.04 dividend preferred	100	103½	103⅝	*103½	104½	*103½	104½	*103½	104½		20
92 Jun 3	100½ Oct 30	101¼ Jan 19	107 Nov 9	$4.20 dividend preferred	100	*105	107	105	105	*104	105	*104	105		70
25¼ Dec 31	35¾ Feb 2	25¼ Jan 4	39¼ Dec 20	Virginian Ry Co common	25	37¾	39¼	38⅜	39	38	38¼	37¾	38⅞		5,000
25⅛ Dec 28	30 Feb 19	25½ Jan 4	30 Sep 27	6% preferred	25	29½	30	29⅝	30	29½	29⅞	*29½	30		4,000
36½ Mar 5	64 Dec 7	57 Mar 25	71½ May 19	Visking Corp (The)	5	66	66	66	68	*67	68	67	67		800
14¼ Dec 7	18 Mar 4	13 May 17	16¾ Nov 23	Vulcan Detinning Co common	10	16⅜	16⅜	*16	16⅛	16⅛	16¼	16	16¼		800
27 Jun 22	30 Jan 15	26⅛ Apr 6	30 Oct 21	7% preferred	20	*30	30½	*30	30¾	*30	30¾	*30	30¾		---
				W											
59 Sep 14	70¼ Mar 2	60 Mar 26	76 Dec 23	Wabash RR 4½% preferred	100	*74	74⅞	*74	74⅞	*74¼	74⅞	74⅞	76		1,700
11¾ Dec 22	13⅞ Mar 10	11⅜ Aug 2	13 Mar 3	Waldorf System	No par	12½	12½	12⅝	12⅝	12⅝	12⅞	*12½	13		700
21¾ Nov 24	29¼ Jan 9	24 Jun 3	26¾ Dec 23	Walgreen Co	10	25⅞	26⅛	25¾	26⅛	26	26¼	26⅜	26¾		4,300
43¼ Jun 16	52 Dec 22	51 Jan 5	72 Dec 9	Walker (Hiram) G & W	No par	x70½	71	*70½	71½	70¾	70¾	70½	70½		500
5 Dec 29	9 Feb 27	5¼ Jan 4	8½ Dec 6	Walworth Co	2.50	7⅞	8⅛	7⅞	8	7⅞	8	7¾	8		6,300
18⅞ Jan 2	25 May 12	19⅞ May 4	27⅝ Dec 10	Ward Baking Co common	1	24½	25⅛	24	24¾	23⅞	24⅜	24	24⅜		6,800
98 Sep 15	105 Feb 4	100¼ Aug 5	105 Dec 13	5½% preferred	100	105	105	105	105	*1.5	105¼	105	105	STOCK	270
6⅝ Sep 15	9½ Mar 3	9 Jan 19	12½ July 15	Wardell Corp	1	9⅞	10⅛	9⅞	10	10	10¼	10⅛	10⅛	EXCHANGE	7,900
11⅛ Sep 15	17⅛ Apr 16	13⅝ Jan 19	21⅛ Sep 20	Warner Bros Pictures Inc	5	19	19⅛	19	19⅝	19½	19¾	19½	19¾	CLOSED	13,100
14⅜ Apr 24	18⅞ Nov 20	17 Jan 4	37 Dec 22	Warner-Hudnut Inc	1	35	35⅞	35	36⅞	36¼	37	36¼	37		7,300
23½ Sep 21	33½ Mar 19	25⅞ Jan 11	40⅜ Dec 23	Warren Foundry & Pipe	No par	35⅞	40	37½	39½	39¾	39⅞	39¾	40⅜	EXTRA	5,800
28⅝ Jan 14	37¾ May 14	30½ Jan 4	52¾ Dec 21	Warren Petroleum Corp	3	49¾	52¼	51¾	52¾	51½	52¼	51½	52	CHRISTMAS	9,300
29 Jun 9	31¼ Dec 30	30⅝ Jan 12	39 Dec 23	Washington Gas Light Co	No par	35¾	35¾	36	36	36¼	38	38¾	39	HOLIDAY	900
24 Sep 14	30 Mar 16	25⅝ Jan 14	36¼ Dec 14	Wash Water Power	No par	33¼	33⅜	33	33⅛	33¼	33½	33⅛	33⅜		2,500
13 Sep 14	17⅞ Apr 9	13½ Jan 4	24¼ Dec 20	Waukesha Motor Co	5	24¼	24¼	24	24	23¾	23¾	23⅝	24		700
18¼ Dec 28	24¾ Mar 23	19⅛ May 14	26½ Dec 2	Wayne Knitting Mills	5	24	24⅛	23¾	23¾	*23⅞	24½	*23¾	24½		1,000
8 Sep 14	13¼ Feb 25	9⅜ Jan 5	17½ Dec 17	Wayne Pump Co	1	17¼	17½	17¼	17⅜	17⅛	17⅛	17	17¼		1,300
10 Sep 15	12⅛ Mar 27	10¾ Jan 4	14⅜ Dec 6	Webster Investment Co	5	14	14	x13¾	13¾	13⅜	13⅜	13⅛	13⅛		900
21⅛ Sep 1	28½ Feb 2	24⅛ Jan 5	43½ Dec 8	Wesson Oil & Snowdrift com	2.50	42¼	42¾	42⅛	42⅝	41¾	41¾	*41½	42		1,500
73½ Oct 1	84⅞ Feb 3	77¾ Jan 5	96⅛ Dec 22	$4 convertible preferred	No par	90¾	91½	*90	90½	90¼	90¼	90	90		250
17⅜ Nov 4	29¾ Jan 5	17⅛ Feb 16	23¼ Dec 17	West Indies Sugar Corp	1	22⅜	23	22⅜	22⅝	22⅜	22⅞	22⅜	22⅝		9,300
16 Dec 30	28⅜ Jan 5	13⅞ July 26	19½ Dec 8	West Kentucky Coal Co	4	18¼	18½	18¼	18¾	18¼	18½	18½	19		4,100
32 Jun 9	37¾ Feb 4	36⅜ Jan 11	47⅜ Dec 20	West Penn Electric Co	No par	46¼	47⅜	36½	47	46¼	47⅛	46¾	47⅛		5,600
98⅞ Jun 17	107¾ Jan 8	104½ Jan 4	112 Oct 5	West Penn Power 4½% pfd	100	109½	109½	109⅜	109½	*109	110	*109	110		130
88½ Jun 18	102 Jan 15	99 Jan 7	104¾ Nov 19	4.20% preferred series B	100	*103⅜	105½	*103⅜	105½	103⅜	105½	*103⅜	105½		---
89½ Jun 9	99½ Jan 15	96 Jan 7	104½ Nov 10	4.10% preferred series C	100	*103½	105½	103½	103½	*102½	103½	*102½	103½		100
12½ Nov 5	16¾ Jan 15	9⅞ May 20	30½ Dec 16	West Virginia Coal & Coke	5	27½	28⅛	25¾	26¾	25½	26	25⅛	26		3,000
21⅞ Nov 5	25¾ Dec 21	23¼ Jan 4	41½ Nov 29	West Va Pulp & Paper com	5	37½	37⅞	37	37½	37½	38	38½	39		3,600
104 Sep 29	109 Jan 5	105¼ Aug 10	110½ Oct 29	4½% preferred	100	107	107	*107	108	*107	108	*107	107½		10
8⅜ Sep 15	12⅜ Jan 8	8¾ Jan 4	17½ Dec 10	Western Air Lines Inc	1	16¼	16⅝	16⅝	17¼	17	17¼	16⅞	17⅛		9,000
43½ Sep 15	57⅞ Mar 11	43½ Apr 28	52⅞ Nov 8	Western Auto Supply Co	10	49½	50⅛	49⅝	49⅞	49¾	50	49½	49⅝		2,400
20 Sep 14	39¼ Mar 25	22 Apr 28	32⅝ Dec 23	Western Maryland Ry common	100	30½	31¼	30⅝	30⅞	30½	31⅜	30¾	32⅝		15,400
45 Jan 2	63½ Mar 25	41½ Apr 26	65¾ Dec 23	4% noncum 2nd preferred	100	64⅝	64⅝	*63½	64¼	64	64	64¼	65¾		2,000
46½ Sep 14	67¾ Mar 16	49½ Jun 9	65¾ Dec 17	Western Pacific RR com	No par	64½	64⅞	65	65½	64¾	65	64¼	65¼		5,500
37⅞ Feb 18	48⅞ Aug 13	35¾ May 4	82 Dec 7	Western Union Telegraph	10	x76¼	77	76⅜	77	74⅛	76½	74½	76⅛		10,400
22¼ Dec 30	29⅛ May 18	22⅝ Jan 4	27⅝ Dec 22	Westinghouse Air Brake	10	25⅛	25⅜	25⅞	27⅜	26⅝	27⅝	27⅛	27⅝		63,000
39½ Sep 15	52½ Dec 3	50⅛ Jan 5	79 Dec 7	Westinghouse Electric com	12½	76⅞	78¾	77⅞	78⅜	87⅝	78¼	77	77⅝		18,500
91⅛ Jun 1	99¾ Jan 12	98¾ May 5	103½ Sep 27	3.80% preferred series B	100	*102¾	103½	102½	102½	102¾	102¾	102½	102½		400
16½ Jun 10	22 May 4	18¼ Mar 17	25⅛ Oct 14	Weston Elec Inst Corp	12.50	*24½	25	25⅛	25⅛	24⅞	24⅞	25	25		300
126 Jan 14	127 Mar 4	127 May 14	132 Dec 10	Wheeling & Lake Erie Ry	100	*127½	--	*127½	--	*127½	--	*127½	--		---
30⅛ Sep 15	40⅜ Mar 17	30⅛ May 4	51½ Dec 17	Wheeling Steel Corp com	No par	50½	51½	50½	51	50	50½	49½	50¾		6,900
80 Oct 14	86⅛ Mar 24	82½ Jan 4	96⅛ Dec 22	$5 conv prior preference	No par	95½	96	96	96	96	96⅛	96	96		740
24¾ Dec 14	30 Jan 6	25¼ Oct 28	29 Dec 7	White Dental Mfg (The S S)	20	28⅜	28½	28¾	28¾	28½	28¾	28½	28½		1,100
23 Sep 15	30⅛ Dec 21	27 Jan 11	36½ July 28	White Motor Co common	1	34	34⅜	33⅞	34	34	34	33⅞	34		3,300
-- ------	-- ------	85½ Mar 15	100 Dec 23	5¼% preferred	100	95¾	97½	97½	97½	98½	99	99¼	100		590
4⅞ Dec 20	12⅝ Jan 8	5 Jan 4	10⅜ Aug 16	White Sewing Machine common	1	8¾	9	8⅞	8⅞	8⅝	8⅞	8½	8¾		7,300
21½ Dec 15	32⅜ Apr 13	21¾ Mar 8	27¾ Aug 16	Prior preference	20	24½	24½	24	24¼	24	24	*23½	24		600
18¾ Sep 11	30⅛ May 27	20½ Nov 12	26 Jun 18	Wilcox Oil Co	5	22¾	23½	23	23⅝	23¼	23⅞	23⅛	23⅝		4,400
7¾ Sep 21	11⅞ Mar 26	8 Feb 25	11½ Dec 10	Wilson & Co Inc common	No par	11	11¼	11	11⅜	11	11⅜	11⅛	11⅜		17,900
63¼ Oct 5	74¾ Mar 10	70 Jan 22	78½ Dec 10	$4.25 preferred	No par	75½	75½	75½	75½	*75⅜	76	*75⅜	76½		400
8½ Nov 5	13¼ Jan 15	9½ Apr 7	12¾ Feb 19	Wilson-Jones Co	10	11	11⅛	11	11	11	11	10⅞	11		1,000
-- ------	-- ------	17¾ Oct 20	20½ Dec 14	Winn & Lovett Grocery Co	1	19¾	20	19¾	19¾	19½	19¾	19⅛	19½		5,100
24½ Jun 17	29¾ Oct 5	28¾ Jan 6	33¾ Aug 2	Wisconsin Elec Power Co com	10	30⅞	31⅛	30⅞	31⅛	31⅛	31½	31	31⅞		4,800
126 Apr 24	135 Jan 2	137 Jan 21	147¾ Dec 16	6% preferred	100	*147¾	149½	*147¾	149½	*147¾	149½	*147¾	149½		---
16⅜ Jun 10	19¼ Dec 22	18⅝ Jan 8	21⅝ Dec 23	Wisconsin Public Service Corp	10	21¼	21½	21⅜	21⅜	21¼	21⅜	21½	21⅝		3,200
36 Sep 21	53 Jan 2	39⅜ Jan 14	69⅛ Nov 22	Woodward Iron Co	10	68	68	67¼	68	68¼	68½	67	67		1,200
42⅝ Dec 22	48 Jan 30	40⅜ Apr 23	54¾ Dec 3	Woolworth (F W) Co	10	51	51⅝	51⅛	51½	50½	51½	50⅝	51⅛		19,700
26 Sep 15	35⅝ Mar 17	30¼ Jan 4	53¼ Dec 6	Worthington Corp common	No par	48¾	49½	48¾	49¼	49¼	49⅞	49¼	49¼		5,400
75 Sep 10	86 Mar 19	77¼ Jan 4	96½ Nov 8	Prior preferred 4½% series	100	*93	94	93	94	93¼	93¼	*93¼	94		40
101 Sep 14	130½ Mar 16	116 Jan 7	192½ Dec 6	Prior pfd 4½% conv series	100	*180	185	*180	195	*180	185	*180	185		---
71¼ May 12	82 Dec 10	77 Jan 12	94 Nov 12	Wrigley (Wm) Jr (Del)	No par	91	91	*91	92	90½	91	89¾	91		600
6¾ Dec 31	11¼ Mar 17	6¼ Jan 22	11¾ Oct 8	Wyandotte Worsted Co	5	10	10⅛	9⅞	10¼	10	10⅜	10	10¼		6,700
				Y											
31 Sep 14	39¼ Apr 1	37 Jan 4	54⅛ Nov 16	Yale & Towne Mfg Co	25	49¾	50¼	49½	51	50½	51	50½	51		3,000
16¾ Sep 15	23¼ Apr 1	21⅛ Sep 7	27¼ Apr 13	York Corp common	1	23⅛	23½	23⅛	23½	23⅜	23⅝	23½	23⅝		12,500
47 Jun 9	53½ Mar 9	51½ Jun 9	60½ Apr 13	4½% convertible preferred	50	57¾	57¾	*57¾	58¾	*57⅝	58	57⅝	57⅝		300
20¼ Dec 31	34½ Jan 13	20 May 3	27 Dec 9	Young (L A) Spring & Wire	No par	26½	26½	*26½	26¾	26½	26⅝	26½	26½		900
34 Sep 14	47⅜ Jan 5	38 Jan 4	69⅞ Dec 21	Youngstown Sheet & Tube	No par	69¼	69¾	68⅝	69⅞	68½	69⅛	68⅝	69⅛		17,000
11 Dec 31	16½ Jan 2	11½ Jan 4	14¾ Dec 20	Youngstown Steel Door	No par	14⅜	14⅝	14⅜	14¾	14⅜	14½	14¼	14⅝		6,500
				Z											
62⅝ Dec 29	84 Jan 6	63½ Jun 9	96 Nov 29	Zenith Radio Corp	No par	91	91½	90¾	91½	89	90⅞	88¾	91		3,600
3⅝ Oct 28	5¼ Apr 13	4⅜ Feb 26	7½ May 20	Zonite Products Corp	1	6¾	7⅛	6⅝	6⅞	6⅝	6⅞	6¾	6⅞		12,500

*Bid and asked prices; no sale on this day. ‡In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights. e Name changed from The Omnibus Corp.

Digitized for FRASER
http://fraser.stlouisfed.org/

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953 Lowest	Range for Previous Year 1953 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Dec. 20 Low	Monday Dec. 20 High	Tuesday Dec. 21 Low	Tuesday Dec. 21 High	Wednesday Dec. 22 Low	Wednesday Dec. 22 High	Thursday Dec. 23 Low	Thursday Dec. 23 High	Friday Dec. 24 Low	Friday Dec. 24 High	Sales for the Week Bonds ($)
					LOW AND HIGH SALE PRICES										
99.24 May 12	104.16 Dec 4	-- ----	-- ----	Treasury 3¼s 1978-1983	*109.18	109.22	*109.22	109.26	*109.28	110	*110.4	110.8			---
-- ----	-- ----	102.4 Feb 16	102.4 Feb 16	‡Treasury 2⅞s 1955-1960	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18			---
-- ----	-- ----	-- ----	-- ----	Treasury 2¾s 1956-1959	*103.2	103.6	*103	103.4	*103	103.4	*103	103.4			---
-- ----	-- ----	-- ----	-- ----	Treasury 2¾s 1961	*102.6	102.8	*102.7	102.9	*102.12	102.16	*102.15	102.17			---
-- ----	-- ----	-- ----	-- ----	Treasury 2¾s 1958-1963	*105.4	105.12	*105.2	105.10	*105.2	105.10	*105.4	105.12			---
-- ----	-- ----	108 Feb 19	108 Feb 19	Treasury 2¾s 1960-1965	*107.4	107.12	*107	107.8	*107	107.8	*107.4	107.12			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s 1956-1958	*100.12	100.14	*100.13	100.15	*100.14	100.16	*101.14	101.16			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s Dec 15 1958	*102.1	102.3	*102.2	102.4	*102.4	102.6	*102.5	102.7			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s 1961	*100.16	100.18	*100.17	100.19	*100.22	100.24	*100.26	100.28			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s 1962-1967	*99.18	99.22	*99.20	99.24	*99.24	99.28	*99.30	100.2			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s Aug 15 1963	*100.3	100.5	*100.4	100.6	*100.7	100.9	*100.11	100.13			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s 1963-1968	*99.12	99.16	*99.12	99.16	*99.18	99.22	*99.22	99.26			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s June 1964-1969	*99	99.4	*99	99.4	*99.2	99.6	*99.6	99.10			---
94.8 Mar 25	94.8 Mar 25	100.12 Aug 25	100.12 Aug 25	Treasury 2½s Dec 1964-1969	*99	99.4	*99	99.4	*99.2	99.6	*99.6	99.10			---
-- ----	-- ----	98.29 Feb 15	100.22 July 29	Treasury 2½s 1965-1970	*98.28	99	*98.28	99	*99	99.4	*99.4	99.8			---
95.20 Oct 23	95.20 Oct 23	-- ----	-- ----	Treasury 2½s 1966-1971	*98.26	98.30	*98.26	98.30	*98.30	99.2	*99.2	99.6			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s June 1967-1972	*98.20	98.24	*98.22	98.26	*98.28	99	*99.2	99.6			---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s Sept 1967-1972	*98.20	98.24	*98.22	98.26	*98.28	99	*99.2	99.6	STOCK		---
-- ----	-- ----	-- ----	-- ----	Treasury 2½s Dec 1967-1972	*98.20	98.24	*98.22	98.26	*98.28	99	*99.2	99.6	EXCHANGE		---
-- ----	-- ----	-- ----	-- ----	Treasury 2⅜s 1957-1959	*101.13	101.15	*101.14	101.16	*101.17	101.19	*101.18	101.20	CLOSED		---
-- ----	-- ----	-- ----	-- ----	Treasury 2⅜s June 15 1958	*101.13	101.15	*101.13	101.15	*101.17	101.19	*101.18	101.20			---
99.14 Oct 23	99.14 Oct 23	-- ----	-- ----	Treasury 2¼s 1956-1959	*100.26	100.28	*100.26	100.28	*100.27	100.29	*100.28	100.30	EXTRA		---
-- ----	-- ----	99.20 Feb 15	99.20 Feb 15	Treasury 2¼s June 1959-1962	*99.13	99.15	*99.14	99.16	*99.17	99.19	*99.18	99.20	CHRISTMAS		---
-- ----	-- ----	100.17 Oct 7	100.17 Oct 7	Treasury 2¼s Dec 1959-1962	*99.13	99.15	*99.14	99.16	*99.17	99.19	*99.18	99.20	HOLIDAY		---
-- ----	-- ----	-- ----	-- ----	Treasury 2⅛s 1960	*99.16	99.18	*99.17	99.19	*99.21	99.23	*99.23	99.25			---
				International Bank for Reconstruction & Development											
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	25-year 3s July 15 1972	99.19	99.24	99.26	99.26	*99.8	99.20	*99.8	99.20			12,000
91.25 Apr 16	94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s Mar 1 1976	*99.12	99.24	*99.12	99.24	99.24	99.24	*99.8	99.20			2,000
92 Jun 15	96 Nov 4	94.24 Jan 6	102.16 Aug 9	30-year 3¼s Oct 1 1981	*102	102.12	*102	102.12	102.8	102.8	*102	102.12			4,000
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3⅜s May 15 1975	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8			---
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3½s Oct 15 1971	*103.4	103.16	*103.4	103.16	*103.4	103.16	*103.4	103.16			---
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s Oct 1 1956	*101.28	102.8	*101.28	102.8	*101.28	102.8	*101.24	102.4			---
-- ----	-- ----	101.20 Feb 1	104.24 July 15	15-year 3½s Jan 1 1969	*104	104.12	*104	104.12	*104	104.12	*104	104.12			---
-- ----	-- ----	-- ----	-- ----	5-year 2½s Sept 15 1959	*100.24	101	*100.24	101	*100.24	101	*100.24	101			---
				Serial bonds of 1950											
-- ----	-- ----	-- ----	-- ----	2s due Feb 15 1955	*100	101	*100	101	*100	101	*100	101			---
-- ----	-- ----	-- ----	-- ----	2s due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24			---
-- ----	-- ----	-- ----	-- ----	2s due Feb 15 1957	*99	100.16	*99	100.16	*99	100.16	*99	100.16			---
-- ----	-- ----	-- ----	-- ----	2s due Feb 15 1958	*98	100	*98	100	*98	100	*98	100			---
-- ----	-- ----	-- ----	-- ----	2s due Feb 15 1959	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16			---
-- ----	-- ----	-- ----	-- ----	2s due Feb 15 1960	*98	99	*98	99	*98	99	*98	99			---
-- ----	-- ----	-- ----	-- ----	2s due Feb 15 1961	*97	98	*97	98	*97	98	*97	98			---
-- ----	-- ----	-- ----	-- ----	2s due Feb 15 1962	*95	97	*95	97	*95	97	*95	97			---

*Bid and asked price. No sales transacted this day. ‡Treasury 2⅞s 1955-1960 called March 15, 1955 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED DECEMBER 24

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	Week's Range or Thursday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Territorial Issue—							
Panama Canal 3s 1961	Quar-June	--	*111½	112½	--	113	113
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	*June*-Dec	103 1/16	103 1/16	103 3/32	5	98⅝	106⅛

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 — Members New York Stock Exchange 120 Broadway, New York — *Teletype* NY 1-1693

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	Week's Range or Thursday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
§△Guaranteed sinking fund 6s 1947	Feb-*Aug*	--	--	--	--	--	--
§△Guaranteed sinking fund 6s 1948	*April*-Oct	--	--	--	--	108	108
Akershus (Kingdom of Norway) 4s 1968	*Mar*-Sep	--	*100⅛	--	--	99¾	100½
§△Antioquia (Dept) collateral 7s A 1945	Jan-*July*	--	*86½	--	--	83½	88¼
§△External sinking fund 7s ser B 1945	Jan-*July*	--	*86½	--	--	75	86⅝
§△External sinking fund 7s ser C 1946	Jan-*July*	--	*86½	--	--	71	87½
§△External sinking fund 7s ser D 1945	Jan-*July*	--	*86½	--	--	71	88¼
△External sinking fund 7s 1st ser 1957	April-*Oct*	--	*86½	--	--	74½	85
△External sec sink fd 7s 2nd ser 1957	April-*Oct*	--	*86½	--	--	75	88½
△External sec sink fd 7s 3rd ser 1957	April-*Oct*	--	*86½	--	--	75	88¼
20-year 3s s f $ bonds 1978	Jan-*July*	--	55	55¼	10	43¾	57¼
Australia (Commonwealth) 5s 1955	Jan-*July*	--	100 3/32	100 3/32	4	100	102⅛
10-year 3¼s 1956	Feb-*Aug*	100⅝	100⅝	100⅝	31	99⅞	101¾
10-year 3¼s 1957	*June*-Dec	--	100⅜	100½	64	100	101⅝
20-year 3½s 1967	*June*-Dec	99⅜	99	99⅜	37	97	100⅞
20-year 3½s 1966	June-*Dec*	--	99¼	99⅜	8	97	101⅛
15-year 3⅜s 1962	*Feb*-Aug	98½	98½	99⅛	42	97	101⅛
§△Bavaria (Free State) 6½s 1945	Feb-*Aug*	--	133	133½	2	106¼	145
Belgium (Kingdom of) extl 7s 1955	*June*-Dec	--	*102½	--	--	101½	109¼
△Berlin (City of) 6s 1958	*June*-Dec	--	*67	--	--	60¼	80
§△6½s external loan 1950	*April*-Oct	--	*76	82	--	63	90
§△Brazil (U S of) external 8s 1941	*June*-Dec	--	--	--	--	95½	101¼
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-*Dec*	--	67	67	5	59⅝	68½
△External s f 6½s of 1926 due 1957	April-*Oct*	--	--	--	--	92	99
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-*Oct*	--	63⅛	63⅛	1	59½	67
△External s f 6½s of 1927 due 1957	April-*Oct*	--	--	--	--	92	100
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-*Oct*	--	*64	65½	--	60⅛	67
§△7s (Central Ry) 1952	*June*-Dec	--	--	--	--	94⅝	103
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-*Dec*	--	67	67	2	61	68½
6% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-*Oct*	--	64⅝	64⅝	5	59⅛	67½
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	June-Dec	--	86	86⅛	17	78⅝	88½
3¾s series No. 2	June-Dec	84	84	84	3	77⅜	86⅛
3¾s series No. 3	June-Dec	84½	84½	85⅛	8	76⅝	86
3¾s series No. 4	June-Dec	--	84⅝	84¾	37	77⅝	85¼
3¾s series No. 5	June-Dec	--	84⅝	84⅝	25	77⅛	86
3¾s series No. 7	June-Dec	--	90⅝	90⅝	1	89	90⅝
3¾s series No. 8	June-Dec	--	*85½	--	--	78	92½
3¾s series No. 9	June-Dec	--	*90	--	--	87¼	90
3¾s series No. 10	June-Dec	--	*92	--	--	91	95½
3¾s series No. 11	June-Dec	--	*89	92½	--	81½	95
3¾s series No. 12	June-Dec	--	*88	--	--	80	90
3¾s series No. 13	June-Dec	--	*87	--	--	88	93
3¾s series No. 14	June-Dec	--	*85¼	89	--	76	85
3¾s series No. 15	June-Dec	--	*85	87	--	78½	85
3¾s series No. 16	June-Dec	--	*85	--	--	78½	86
3¾s series No. 17	June-Dec	--	*85	88	--	77	85
3¾s series No. 18	June-Dec	--	85¼	85¼	4	79	85¼
Brazil (continued)—							
3¾s series No. 19	June-Dec	--	*85	--	--	78½	88
3¾s series No. 20	June-Dec	--	*85¼	--	--	79	83¼
3¾s series No. 21	June-Dec	96	96	96	2	92½	96¼
3¾s series No. 22	June-Dec	--	85¼	85¼	1	83	90½
3¾s series No. 23	June-Dec	--	85¼	85¼	1	77¼	85½
3¾s series No. 24	June-Dec	--	*85¼	--	--	[illegible]	81
3¾s series No. 25	June-Dec	--	85¼	85¼	4	81¼	85¼
3¾s series No. 26	June-Dec	--	*85	--	--	80⅛	87
3¾s series No. 27	June-Dec	--	*88	--	--	81⅛	92
3¾s series No. 28	June-Dec	--	*83	87	--	80½	85½
3¾s series No. 29	June-Dec	--	*87	--	--	80½	88
3¾s series No. 30	June-Dec	--	*85¼	--	--	79	84
Brisbane (City) sinking fund 5s 1957	*Mar*-Sept	--	*101⅜	103½	--	102⅛	104¼
Sinking fund gold 5s 1958	*Feb*-Aug	--	102¾	103	6	102½	104½
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	Jan-*July*	--	55	55	1	44⅞	58
Canada (Dominion of) 3¼s 1961	*Jan*-July	102¾	102¾	103⅛	62	102½	103⅞
25-year 2¾s 1974	Mar-*Sept*	--	99⅞	100	8	94¾	100⅜
25-year 2¾s 1975	Mar-*Sept*	100¼	100¼	100¼	4	94¾	100½
Cauca Val (Dept of) 30-yr 3s s f $ bds 1978	Jan-*July*	--	*54¾	57⅛	--	44	57¼
§△Chile (Republic) external s f 7s 1942	May-*Nov*	--	*68¼	--	--	63½	68⅛
§△7s assented 1942	May-*Nov*	--	*40½	--	--	40	41
△External sinking fund 6s 1960	*April*-Oct	--	*68¼	70	--	62⅜	68¼
△6s assented 1960	*April*-Oct	--	*40½	--	--	38½	42
△External sinking fund 6s Feb 1961	*Feb*-Aug	--	*68¼	--	--	62⅝	68¼
△6s assented Feb 1961	*Feb*-Aug	--	*40½	--	--	38⅝	51
△Ry external sinking fund 6s Jan 1961	*Jan*-July	--	*68¼	--	--	64⅜	66¾
△6s assented Jan 1961	*Jan*-July	--	*40½	--	--	38½	42
△External sinking fund 6s Sept 1961	Mar-*Sept*	--	*68¼	--	--	63¾	67⅝
△6s assented Sept 1961	Mar-*Sept*	--	*40½	--	--	38¾	41
△External sinking fund 6s 1962	April-*Oct*	--	*68¼	--	--	63¾	66½
△ 6s assented 1962	April-*Oct*	--	*40½	--	--	39	40⅞
△External sinking fund 6s 1963	*May*-Nov	--	*68¼	--	--	63½	67
△6s assented 1963	*May*-Nov	--	*40½	--	--	38⅝	42
Extl sink fund $ bonds 3s 1993	June-Dec	38½	38½	39½	81	36¾	40½
△Chile Mortgage Bank 6½s 1957	*June*-Dec	--	*68¼	--	--	66	68⅛
△6½s assented 1957	*June*-Dec	--	*40½	--	--	38½	41
△6¾s assented 1961	*June*-Dec	--	*40½	--	--	39½	39½
△Guaranteed sinking fund 6s 1961	*April*-Oct	--	*68¼	--	--	63¾	69
△8s assented 1961	*April*-Oct	--	*40½	--	--	38½	42
△Guaranteed sinking fund 6s 1962	*May*-Nov	--	*68¼	--	--	64¼	68¼
△6s assented 1962	*May*-Nov	--	*40½	--	--	38½	41
△Chilean Consol Municipal 7s 1960	Mar-*Sept*	--	*68¼	--	--	64⅜	69
△7s assented 1960	Mar-*Sept*	--	*40½	--	--	38½	40¼
△Chinese (Hukuang Ry) 5s 1951	*June*-Dec	--	*10¾	12½	--	6½	20½
§△Cologne (City of) 6½s 1950	*Mar*-Sept	--	133	133½	9	108½	145
△Colombia (Rep of) 6s of 1928 Oct 1961	April-*Oct*	--	*119	--	--	105	119⅛
△6s of 1927 Jan 1961	*Jan*-July	--	*119	--	--	105	119¾
3s ext sinking fund dollar bonds 1970	*April*-Oct	64	63⅝	64⅜	16	53½	67
§△Colombia Mortgage Bank 6½s 1947	*April*-Oct	--	--	--	--	72½	72½
§△Sinking fund 7s of 1926 due 1946	May-*Nov*	--	--	--	--	73½	75
§△ Sinking fund 7s of 1927 due 1947	*Feb*-Aug	--	--	--	--	74½	74½
§△Copenhagen (City) 5s 1952	*June*-Dec	--	99¾	100	6	99½	102¼
25-year gold 4½s 1953	*May*-Nov	99¾	99¾	100	6	99⅛	102
§△Costa Rica (Republic of) 7s 1951	May-*Nov*	--	*67¾	69	--	44½	71
2s ref $ bonds 1953 due 1972	Apr-*Oct*	58¾	58	58¾	24	41⅝	61
Cuba (Republic of) 4½s external 1977	*June*-Dec	110	110	110⅛	100	107	114⅛

For footnotes see page 29

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050 — Teletype NY 1-971

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 24

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Cundinamarca (Dept of) 3s 1978	Jan-July	---	*55	57½	--	44½	57¾
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	---	39	39	1	37	43
Denmark (Kingdom of) extl 4½s 1962	April-Oct	---	101⅛	101¼	12	99⅞	104½
El Salvador (Republic of)—							
3½s extl s f dollar bonds Jan 1 1976	Jan-July	---	*81	85	--	65	85⅞
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	*74	--	--	58¼	76
ΔEstonia (Republic of) 7s 1967	Jan-July	---	*15¾	21	--	11	17
§ΔFrankfort on Main 6½s 1953	May-Nov	---	132	132	1	105	146¼
German (Federal Republic of)—							
External loan of 1924							
5½s dollar bonds 1969	April-Oct	85¼	84½	85¼	42	68⅛	88⅜
3s dollar bonds 1972	April-Oct	58⅛	57½	58⅛	26	45	64
10-year bonds of 1936							
3s conv & fund issue 1953 due 1963	Jan-July	70½	70½	71	8	58	74
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct	---	68¼	68⅞	21	55½	71¼
International loan of 1930—							
5s dollar bonds 1980	June-Dec	77¼	76¾	77¼	109	63	81½
3s dollar bonds 1972	June-Dec	---	57	58	27	45	64
German (extl loan 1924 Dawes loan)—							
§Δ7s gold bonds 1949	April-Oct	107½	107¼	107¾	16	82⅛	112
German Govt International (Young loan)—							
5½s loan 1930 due 1965	June-Dec	97	97	97	16	76¾	101½
Great Consolidated Elec Power—							
§Δ 6½s 1st & gen mtge 1950	Jan-July	---	*164	--	--	156½	165½
6½s due 1950 extended to 1960	Jan-July	---	*100	--	--	98½	100½
Greek Government—							
Δ7s part paid 1964	May-Nov	35⅛	35⅛	36	22	19¼	49⅜
Δ6s part paid 1968	Feb-Aug	31¾	31¾	32½	69	18¼	45½
§Δ Hamburg (State of) 6s 1946	April-Oct	--	130¼	132	6	104	145½
Heidelberg (City of) ext 7½s 1950	Jan-July	---	*175	--	--	165	165
Helsingfors (City) external 6½s 1960	April-Oct	---	99½	99½	1	97	99½
Italian (Republic) ext s f 3s 1977	Jan-July	65⅞	65½	65⅞	38	52½	68⅞
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-July	64	63¾	64⅞	34	51	66⅞
§Δ7s series B 1947	Mar-Sept	---	*110	--	--	--	--
Italian Public Utility Institute—							
30-yr gtd ext s f 3s 1977	Jan-July	64½	64½	65¾	22	52⅜	63
§ΔExternal 7s 1952	Jan-July	---	*118	--	--	95½	118
§ΔItaly (Kingdom of) 7s 1951	June-Dec	---	*116⅛	--	--	93	115½
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954	Feb-Aug	161	161	163½	4	145½	163
6½s due 1954 extended to 1964	Feb-Aug	94¾	94¾	96¼	22	87	99
Δ5½s extl loan of '30 1965	May-Nov	---	*140⅜	--	--	129	142¼
5½s due 1965 extended to 1975	May-Nov	82	82	85½	13	80⅛	88½
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	---	22⅜	22⅜	1	19⅜	30
ΔMedellin (Colombia) 6½s 1954	June-Dec	---	--	--	--	73½	87¾
30-year 3s s f $ bonds 1978	Jan-July	55	55	55	2	44⅛	58
Mexican Irrigation—							
§Δ4½s assented (1922 agreement) 1943	May-Nov	---	--	--	--	--	--
§Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agreem't) 1968	Jan-July	---	*10	10¾	--	9⅜	10½
ΔSmall 1968		--	--	--	--	--	--
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
§Δ5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	27	27
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ5s new assented (1942 agree't) 1963	Jan-July	---	*17	17⅝	--	16	17½
ΔLarge		---	*17	17⅝	--	16¼	17⅛
ΔSmall		---	*17	--	--	16¼	17¾
Δ4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1968	Jan-July	---	*9⅞	--	--	9	10
§Δ 4s of 1910 (assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1963	Jan-July	---	15⅞	15⅞	5	15⅛	16⅜
ΔSmall		---	*15¾	16⅞	--	15⅛	16⅜
§ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	---	*18¼	18½	--	16⅞	19
ΔSmall		---	*17⅞	18¼	--	16⅞	18¼
§ΔMilan (City of) 6½s 1952	April-Oct	--	*110	--	--	92¼	110
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	---	*58	--	--	53¼	53¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*38⅛	40⅞	--	34	40
ΔSecured ex'l sinking fund 6½s 1959	Mar-Sept	--	*58	--	--	58	60
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*38	--	--	33½	41
Netherlands (Kingdom of) 3¾s 1957	May-Nov	--	*101	101¾	--	100	102⅞
Norway (Kingdom of) 4½s 1956	Mar-Sept	-	101½	101½	10	100⅛	103
External sinking fund 4¼s 1965	April-Oct	102¾	102½	102⅞	17	99⅝	103¼
4s sinking fund external loan 1963	Feb-Aug	102½	102½	102½	1	99¼	103
3½s sinking fund external 1957	April-Oct	99¾	99¾	99¾	7	98	101
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*102½	103¼	--	101¾	104¼
§ΔNuremberg (City of) 6s 1952	Feb-Aug	--	*--	136	--	98⅛	143¼
Oriental Development Co Ltd—							
§Δ6s extl loan (30-yr) 1953	Mar-Sept	--	*141	--	--	131	140⅜
6s due 1953 extended to 1963	Mar-Sept	--	81⅞	83	18	77⅛	84⅛
Δ5½s extl loan (30-year) 1958	May-Nov	--	*126⅝	--	--	118⅝	130
5½s due 1958 extended to 1968	May-Nov	74¼	74¼	74¼	10	70¾	76
Oslo (City) sinking fund 4½s 1955	April-Oct	--	99⅝	99⅝	1	99⅝	101½
§ΔPernambuco (State of) 7s 1947	Mar-Sept	--	*52	--	--	58	58¼
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	*34	--	--	35	40¾
ΔPeru (Republic of) external 7s 1959	Mar-Sept	--	68⅜	68⅜	2	55¾	68¾
ΔNat loan extl s f 6s 1st series 1960	June-Dec	--	68¼	68¼	1	55⅝	68½
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	--	68⅛	68½	3	55	68½
§ΔPoland (Republic of) gold 6s 1940	April-Oct	--	*10¼	--	--	9	11
Δ4½s assented 1958	April-Oct	--	10	10	3	8	12⅞
§ΔStabilization loan sink fund 7s 1947	April-Oct	13	13	13	1	12¾	18
Δ4½s assented 1968	April-Oct	--	*10	11½	--	7⅞	12
§ΔExternal sinking fund gold 8s 1950	Jan-July	--	*12⅛	13	--	9¾	16
Δ4½s assented 1963	Jan-July	10½	10	10½	10	7⅝	12½
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*40½	--	--	39	42
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*40	--	--	39	41½
ΔPrussia (Free State) 6½s ('26 loan) 1951	Mar-Sept	--	*82	--	--	67⅝	83
Δ6s s f gold extl ('27 loan) 1952	Apr-Oct	--	*82	--	--	68	83⅛
§ΔRhine-Main-Danube 7s 1950	Mar-Sept	--	*142	151½	--	127	154½
§ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	*58½	--	--	56½	56½
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	41¼	42	4	33¾	42
§ΔExternal secured 6½s 1953	Feb-Aug	--	*56	--	--	51	56
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	35¾	35¾	36	4	31	38
Rio Grande do Sul (State of)—							
§Δ8s external loan of 1921 1946	April-Oct	--	*74	--	--	68	75
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*48	50½	--	45	52
Δ6s external sinking fund gold 1968	June-Dec	--	*64⅛	--	--	56⅝	64
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	42⅝	42⅝	1	37⅛	44
Δ7s external loan of 1926 due 1966	May-Nov	--	*61	--	--	60½	62
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	42¾	42¾	1	37	42
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	41	41	1	37⅛	42½
§ΔRome (City of) 6½s 1952	April-Oct	--	*110	--	--	92½	110

For footnotes see page 29

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
§ΔSao Paulo (City) 8s 1952	May-Nov	--	*76	--	--	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*55	58	--	54	60
Δ6½s extl secured sinking fund 1957	May-Nov	--	*69	--	--	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*--	60	--	50⅛	60
San Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*78	80¾	--	70	82½
§Δ8s external 1950	Jan-July	--	*102	--	--	97	101½
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*78	--	--	64	81½
Δ7s external water loan 1956	Mar-Sept	--	*97½	--	--	87	89
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*74	80	--	59	80
Δ6s external dollar loan 1968	Jan-July	--	*95⅝	--	--	84	96
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	76½	76½	2	64¼	81½
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	May-Nov	--	20¼	20⅞	15	15¾	28⅜
Δ7s series B secured external 1962	May-Nov	--	*20	21	--	15¾	27⅜
Shinyetsu Electric Power Co Ltd—							
§Δ6½s 1st mtge s f 1952	June-Dec	--	*150	--	--	143⅝	154
6½s due 1952 extended to 1962	June-Dec	--	*89	--	--	87	94
ΔSilesia (Prov of) external 7s 1958	June-Dec	--	*16	18	--	15	19⅞
Δ4½s assented 1958	June-Dec	--	*11⅝	12⅝	--	10⅛	13¼
Sydney County Council 3½s 1957	Jan-July	--	100¼	100¼	10	100	101¾
Taiwan Electric Power Co. Ltd—							
Δ5½s (40-yr) s f 1971	Jan-July	--	*120	--	--	120	126
5½s due 1971 extended to 1981	Jan-July	72¼	72¼	72¼	4	68	74⅞
Tokyo (City of)—							
Δ5½s extl loan of '27 1961	April-Oct	--	132	132⅛	4	121½	133
5½s due 1961 extended to 1971	April-Oct	--	77⅜	77⅜	1	71¼	80
§Δ5s sterling loan of '12 1952	Mar-Sept	72½	72½	72½	2	60	73
§ΔWith March 1 1952 coupon on		--	*72½	77	--	55½	72½
Tokyo Electric Light Co Ltd—							
§Δ6s 1st mtge $ ser 1953	June-Dec	--	*148	--	--	134½	148¼
6s 1953 extended to 1963	June-Dec	84	82½	84½	24	79	86½
Ujigawa Electric Power Co. Ltd—							
§Δ7s 1st mtge s f 1945	Mar-Sept	--	*167½	--	--	166	168
7s due 1945 extended to 1955	Mar-Sept	--	*100¼	--	--	99½	100⅞
§ΔUruguay (Repub.ic) external 8s 1946	Feb-Aug	--	--	--	--	--	--
ΔExternal sinking fund 6s 1960	May-Nov	--	--	--	--	--	--
ΔExternal sinking fund 6s 1964	May-Nov	--	--	--	--	--	--
3¾s-4s-4⅛s (dollar bond of 1937)—							
External readjustment 1979	May-Nov	--	95¾	96¾	23	90⅜	98⅞
External conversion 1979	May-Nov	--	98½	98½	2	89	100
3⅞s-4⅛s-4 5/16s external conversion 1978	June-Dec	--	*96½	--	--	92	99
4s-4⅛s-4½s external readjustments 1978	Feb-Aug	--	99½	100	5	95¼	100
3½s external readjustment 1984	Jan-July	--	*--	88	--	72	82
Valle Del Cauca See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1959	Feb-Aug	--	*11½	14	--	12½	15¾
Δ4½s assented 1958	Feb-Aug	--	8⅜	8⅜	3	6½	11⅜
ΔYokohama (City of) 6s of '26 1961	June-Dec	--	*140	--	--	130	143
6s due 1961 extended to 1971	June-Dec	--	83	83¾	6	77½	84½
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3¼s 1967	May-Nov	--	*102	102½	--	100⅝	103
Alabama Power first mortgage 3½s 1972	Jan-July	--	*103½	104¼	--	101⅞	105⅜
1st mortgage 3⅛s 1984	Mar-Sept	--	*--	102	--	102	102
Albany & Susquehanna RR 4½s 1975	April-Oct	--	*108	--	--	101½	105¼
Alleghany Corp debs 5s ser A 1962	May-Nov	102	102	103	42	99	103¼
Allegheny & Western 1st gtd 4s 1998	April-Oct	--	*81	85	--	71½	81
Allied Chemical & Dye 3½s debs 1978	April-Oct	--	104¼	104¾	54	103¾	105¼
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	--	100¼	100¼	3	98¼	100¼
Aluminum Co of America 3¼s 1964	Feb-Aug	--	102½	102⅝	17	101¾	104¼
3s s f debentures 1979	June-Dec	--	101⅛	101⅞	126	100⅛	102⅜
Aluminum Co of Canada Ltd 3⅞s 1970	May-Nov	105	105	105¼	23	104¾	107
American Airlines 3s debentures 1966	June-Dec	--	97⅝	97⅝	8	93¼	98
American Bosch Corp 3¾s s f debs 1964	May-Nov	--	--	--	--	100	100
American & Foreign Power deb 5s 2030	Mar-Sept	89⅞	89⅞	90⅜	97	77¼	90⅜
4.80s junior debentures 1987	Jan-June	76¾	76⅛	77½	267	62¼	77¾
American Telephone & Telegraph Co—							
2¾s debentures 1980	Feb-Aug	95⅝	94¾	95⅝	120	91⅞	97½
2¾s debentures 1975	April-Oct	97⅝	97¼	97⅞	42	93⅛	98¾
2⅝s debentures 1986	Jan-July	--	92	92⅝	17	87⅞	94¼
2¾s conv debentures 1961	June-Dec	130	128⅜	130⅝	232	111¾	132½
2¾s debentures 1982	April-Oct	--	94¾	95⅝	31	92¼	97⅛
2⅞s debentures 1987	June-Dec	97½	97¼	97½	5	93	99¼
3⅜s debentures 1973	June-Dec	--	105	105½	54	104⅛	106¼
2¾s debentures 1971	Feb-Aug	97⅞	97⅜	97⅞	48	95⅜	99½
3¾s conv debs 1965	June-Dec	138¼	136½	138⅜	706	118¾	140½
3¼s debentures 1984	Mar-Sept	103⅝	103⅜	103¾	18	103¼	104¼
American Tobacco Co debentures 3s 1962	April-Oct	101	101	101¼	32	99⅝	102⅞
3s debentures 1969	April-Oct	100	100	100⅞	50	96⅞	102½
3¼s debentures 1977	Feb-Aug	103¼	102¾	103¼	21	98¾	103⅞
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	--	97	97	3	91	97⅛
Anheuser-Busch Inc 3⅜s debs 1977	April-Oct	101¾	101¾	101¾	25	101	103¾
Ann Arbor first gold 4s July 1995	Quar-Jan	--	*84	--	--	80	83⅜
A P W Products Co 5s 1966	April-Oct	--	80	80	1	66½	80
Associates Investment 3⅜s debs 1962	Mar-Sept	--	*--	103	--	101	103
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	--	121¾	122	18	117	124¾
Stamped 4s July 1 1995	May-Nov	--	116½	116½	3	111½	119
Atlanta & Charl Air Line Ry 3¾s 1963	May-Nov	--	*103	105	--	101	103½
Atl Coast Line RR 4½s A 1964	June-Dec	--	109¼	109¼	1	106¼	110
Gen mortgage 4½s-4s ser A 1980	Mar-Sept	--	104½	104½	1	101½	105¼
Gen mtge 4¼s ser C 1972	Jan-July	--	*104¾	105¼	--	103⅛	105⅛
Atlantic Refining 2⅝s debentures 1966	Jan-July	--	99¾	99¾	15	96	101
3¼s debentures 1979	Jan-July	--	104⅞	104⅞	5	103⅝	106¼
B							
Baltimore & Ohio RR—							
First mortgage 4s series A July 1975	April-Oct	105	104⅜	105¾	51	93⅝	105¾
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct	106¾	106¼	106¾	23	99⅜	106⅞
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	June-Dec	93½	91¾	93½	154	74⅜	93½
Series K due March 1 2000	Mar-Sept	93⅜	91⅜	93⅜	53	73¼	93⅜
Series M due March 1 1996	Mar-Sept	93¾	91½	93¾	111	73½	93¾
Ref and general mortgage 6% (2¾% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	June-Dec	102	101¼	102	48	86½	102½
Δ4½s convertible income Feb 1 2010	May	80½	79	80½	365	64⅜	80½
Pittsburgh Lake Erie & West Virginia—							
Refunding 4s series A 1980	May-Nov	--	101¾	101¾	5	93¼	101¾
S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1980	Jan-July	98⅞	98¼	98⅞	101	79¼	98⅞
Toledo-Cincinnati division—							
First lien and ref M 4s series D 1985	Jan-July	92⅝	92½	92⅝	6	78¼	92⅝
Bangor & Aroostook RR 4½s conv 1976	Jan-July	--	100	100	2	90	100
Bell Telephone of Pa 5s series C 1960	April-Oct	--	107¾	108⅞	41	107⅜	110
Beneficial Industrial Loan 2½s debs 1961	May-Nov	--	98	98¾	13	94½	99
ΔBerlin City Electric 6s 1955	April-Oct	--	*94	98	--	72½	110
§Δ6½s s f debentures 1951	June-Dec	--	107⅛	108½	10	77	115
Δ6½s s f debentures 1959	Feb-Aug	--	107½	108½	2	79	116
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	98⅞	98⅝	99	14	97	100½
Consol mortgage 2¾s series J 1976	May-Nov	--	99¼	99¼	1	95⅞	99⅜
Consol mortgage 3s series K 1979	Jan-July	--	102	102	3	98⅛	102½
Borden (The) Co 2⅞s debs 1981	Mar-Sept	--	*--	100	--	97	101
Boston & Maine RR—							
First mortgage 5s series AC 1967	Mar-Sept	77⅛	77	78	7	76¼	83⅛
First mortgage 5s series II 1955	May-Nov	--	*100 5/16	101½	--	99½	101½
First mortgage 4¾s series JJ 1961	April-Oct	--	*77¼	79	--	76¼	79
First mortgage 4s series RR 1960	Jan-July	71½	71	72	145	70½	75½
ΔInc mortgage 4½s series A July 1970	May-Nov	55½	55½	56½	57	50½	60⅞
Bristol-Myers Co 3s debentures 1968	April-Oct	--	--	--	--	100	101½
Brooklyn Union Gas gen mtg 2⅞s 1976	Jan-July	97¼	97¼	97¼	4	92½	99¼
1st mortgage 3s 1980	Jan-July	--	--	--	--	--	--

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 24

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Brown Shoe Co 3½s debs 1971	Jan-July	--	*102½	--	--	101	103½
Buffalo Niagara Elec first mtge 2¾s 1975	May-Nov	97⅛	97⅛	97¼	13	94½	99⅛
Buffalo Rochester & Pittsburgh Ry—							
Stamped modified 4½s 1957	May-Nov	96¾	95½	96¾	85	85¼	96¾
Bush Terminal Co Cons 5s 1955	Jan-July	--	*100	100½	--	100	101
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	104¼	104⅛	2	103¼	105
△5s general mtge income 1982	Jan-July	92	92	92	2	81½	95
C							
California Electric Power first 3s 1976	June-Dec	--	*97¼	100	--	93½	96
California Oregon Power 3⅛s 1974	May-Nov	--	99	99	5	95½	99½
Canada Southern consol gtd 5s A 1962	April-Oct	--	106⅞	107¼	43	105½	108⅜
Canadian National Ry—							
Guaranteed gold 4½s 1957	Jan-July	109⅛	109⅛	109⅛	6	106¼	109½
Guaranteed gold 4¾s 1955	June-Dec	--	104½	104½	18	103⅝	105¾
Guaranteed gold 4½s 1956	Feb-Aug	105⅞	105⅞	105⅞	23	104⅝	106½
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-July	107¼	107¼	107¾	57	103	109
Capital Airlines Inc 4s ser A 1960	Mar-Sept	--	*100¼	100¾	--	97	102
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	105⅝	105⅝	3	104¾	107
Carthage & Adirondack Ry 4s 1981	June-Dec	--	*69	--	--	64⅝	73
Case (J. I.) Co 3½s debs 1978	Feb-Aug	96½	96½	96½	4	94½	98⅛
Celanese Corp 3s debentures 1965	April-Oct	--	99⅞	99⅞	6	92	99¾
3½s debentures 1976	April-Oct	99	99	99⅞	30	96	103½
Celotex Corp 3¼s debentures 1960	Feb-Aug	--	*--	99½	--	98	100¼
3¼s debentures (1947 issue) 1960	Feb-Aug	--	--	--	--	98	100¼
§△Central Branch U P 1st gold 4s 1948	June-Dec	--	*115	117¾	--	100	121
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	--	94¾	94¾	7	79⅞	95⅛
△Gen mortgage 4½s series A Jan 1 2020	May	--	*87	--	--	82⅝	88
△Gen mortgage 4½s series B Jan 1 2020	May	--	80½	80⅝	11	66½	80⅝
Central RR Co of N J 3¼s 1987	Jan-July	67	59	61	427	51¼	60
Central New York Power 3s 1974	April-Oct	--	*99	101⅜	--	98¾	103
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-Aug	--	*103½	--	--	97	103⅝
First mortgage 3⅝s series B 1968	Feb-Aug	--	*101⅝	--	--	101¼	101½
Champion Paper & Fibre deb 3s 1965	Jan-July	--	*100½	--	--	96¾	102⅜
Chesapeake & Ohio Ry—							
General 4½s 1992	Mar-Sept	127¼	126½	127¼	14	117⅛	128
Refund and impt M 3½s series D 1996	May-Nov	101½	101½	102	13	97½	105¼
Refund and impt M 3½s series E 1996	Feb-Aug	--	102½	102½	51	97⅞	104¾
Refund and impt M 3⅞s series H 1973	June-Dec	103	102⅝	103	11	102½	106½
R & A div first consol gold 4s 1989	Jan-July	--	*115	124	--	104¾	116
Second consolidated gold 4s 1989	Jan-July	--	*110	--	--	110	110
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	105	104½	105	11	103	106⅜
First and refunding mortgage 3⅛s 1985	Feb-Aug	99½	99½	101	21	93	101¼
First and refunding mortgage 2⅞s 1970	Feb-Aug	98½	98½	98½	17	94½	99¼
1st & ref mtge 3s 1990	Feb-Aug	--	*96	--	--	96	96
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	96½	95⅞	96½	45	89½	96½
First mortgage 3¾s series B 1985	May-Nov	--	90⅝	90⅝	15	74	90⅝
Chicago & Erie 1st gold 5s 1982	May-Nov	--	*127¼	--	--	111⅛	127¼
Chicago Great Western 4s ser A 1988	Jan-July	--	*93	94¾	--	89	97
△General inc mtge 4½s Jan 1 2038	April	--	83	83	2	75¾	83
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	--	*74⅛	75	--	63¼	75
△2nd mortgage 4½s inc ser A Jan 2003	April	--	70¼	70¼	18	59¾	70¼
Chicago Indiana & Southern Ry 4s 1956	Jan-July	--	*--	100⅞	--	100½	102
Chicago Milwaukee St. Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	--	102⅞	103	21	97⅛	103½
General mortgage 4½s inc ser A Jan 2019	April	82¼	82	82¼	73	65½	82¼
4½s conv increased series B Jan 1 2044	April	65⅛	65	65⅛	155	54¼	65⅛
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	54	53¼	54⅜	596	50⅝	59½
First mortgage 3s series B 1989	Jan-July	--	*74½	78	--	72½	80⅛
Chicago Rock Island & Pacific RR—							
1st mtge 2⅞s ser A 1980	Jan-July	--	*96	99¾	--	93	98
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾s-4¼s 1994	Jan-July	--	*75⅝	--	--	69¼	76½
Income 2¾s-4¼s 1994	Jan-July	--	73¼	73½	8	66¾	73½
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-July	101¾	101¾	102½	10	100¾	104
First mortgage 2⅞s series G 1963	Jan-July	--	100½	100½	8	98⅜	101½
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4⅜s ser A 1982	May-Nov	--	*107⅛	--	--	105½	107¾
Cincinnati Gas & Elec 1st mtge 2¾s 1975	April-Oct	--	*97	98¾	--	95⅝	100
First mortgage 2⅞s 1978	Jan-July	--	*100⅛	100½	--	95	100
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	Feb-Aug	--	105	105	4	102	106⅛
First mortgage 2¾s series G 1974	Feb-Aug	--	99	99¾	33	94¼	100
C I T Financial Corp 2⅝s 1959	April-Oct	--	101¼	101¼	3	97¾	101¼
4s debentures 1960	Jan-July	105	104⅜	105	18	103¾	106¼
Cities Service Co 3s s f debs 1977	Jan-July	99⅝	99⅝	100	31	94¼	100
City Ice & Fuel 2¾s debentures 1966	June-Dec	--	*94	--	--	93	94⅛
City Investing Co 4s debentures 1961	June-Dec	--	*101	--	--	98	100¼
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	--	87¼	87¾	6	81	87¾
General 5s series B 1993	June-Dec	--	*100½	--	--	100	101¼
Refunding and impt 4½s series E 1977	Jan-July	83⅝	83	83⅝	33	70⅛	84¾
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	--	*70½	73½	--	62	73
St Louis Division first coll trust 4s 1990	May-Nov	--	98	99	6	91	99
Cleveland Electric Illuminating 3s 1970	Jan-July	102¾	102	103	15	101	104⅜
First mortgage 3s 1982	June-Dec	--	*100	--	--	97	102
First mortgage 2¾s 1985	Mar-Sept	--	*96	--	--	95	96⅜
First mortgage 3⅜s 1986	June-Dec	--	*105	108¼	--	104	105¾
First mortgage 3s 1989	May-Nov	--	--	--	--	100⅝	101¼
Cleveland Short Line first gtd 4½s 1961	April-Oct	--	102½	103	5	99¼	103
Colorado Fuel & Iron Corp 4¾s 1966	June-Dec	117¼	116	117¾	110	97¼	117¾
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	--	*100⅜	101	--	95⅛	101
3s debentures series B 1975	Feb-Aug	--	*100	100¾	--	96	100⅜
3⅜s debentures ser C 1977	April-Oct	103	103	103¾	38	99	105¼
3½s debs series D 1979	Jan-July	--	*105	105¼	--	102⅛	105½
3½s sub debs (conv aft Jan 1 '55) '64	May-Nov	123½	118¼	124	1,114	109½	124
Columbus & South Ohio Elec 3¼s 1970	May-Sept	--	*104⅜	--	--	103¾	104¾
1st mortgage 3⅝s 1983	May-Nov	--	--	--	--	--	--
Columbus & Toledo first external 4s 1955	Feb-Aug	--	*100	--	--	100	101½
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	101½	101	101½	21	98¾	103⅜
First mortgage 3s series N 1978	June-Dec	--	100½	100½	1	99¾	102½
3s sinking fund debentures 1999	April-Oct	--	*--	101	--	94¾	101½
2¾s s f debentures 1999	April-Oct	--	*--	97¼	--	91¾	96
2⅞s s f debentures 2001	April-Oct	--	*--	98	--	91¾	98¼
Compania Salitrera—See Anglo-Lautaro Nitrate							
Conn River Power 3¾s series A 1961	Feb-Aug	--	100⅝	101⅜	4	100⅝	103½
Consolidated Cigar Corp 3¾s 1965	April-Oct	--	*97⅞	--	--	91⅞	97⅞
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	Mar-Sept	95¾	95	95¾	35	91½	97⅜
First and refund mtge 2⅝s ser B 1977	April-Oct	94⅜	94⅜	95½	11	91¾	96¼
First and refund mtge 2¾s ser C 1972	June-Dec	--	97½	97¾	4	95½	100¼
First and refunding 3s series D 1972	May-Nov	--	101¼	101⅝	25	98½	103½
First and refund mtge 3s series E 1979	Jan-July	100¼	100¼	100⅜	30	96⅜	103
First and refund mtge 3s ser F 1981	Feb-Aug	--	*100	102	--	96⅛	102¾
1st & ref M 3¼s ser G 1981	May-Nov	104¾	104¾	104¾	4	100¼	105⅜
1st & ref M 3⅜s ser H 1982	Mar-Sept	106¾	106¾	106¾	2	103	106¾
1st & ref M 3½s series I 1983	Feb-Aug	105¼	105¼	106⅜	25	104½	106½
1st & ref M 3⅜s ser J 1984	Jan-July	--	*105¼	106	--	104¾	106⅛
3s convertible debentures 1963	June-Dec	--	*--	185	--	164	184
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2⅞s ser T 1976	Jan-July	--	*--	99½	--	95⅝	101¼
1st ref M 2⅞s ser U 1981	April-Oct	--	*97⅜	98¾	--	96¾	100½
1st ref mtge s f 2¾s ser X 1986	Jan-July	--	96¾	96¾	4	94¼	100½
1st ref mtge 3s ser Z 1989	Jan-July	--	--	--	--	100⅜	100¾
Consolidated Natural Gas 2¾s 1968	April-Oct	--	100	100	7	98¼	100⅞
3¼s debentures 1976	May-Nov	--	*103⅜	--	--	102¼	104½
3⅛s debentures 1979	June-Dec	--	*102¾	--	--	101¾	103½
3s debentures 1978	Feb-Aug	--	*101¼	--	--	100⅛	102¼
Consolidated Railroads of Cuba—							
△3s cum inc debs (stpd as to payment in U S dollars) 2001	April-Oct	12¾	11¾	12¾	301	10¾	14¾

see page 29

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Consumers Power first mtge 2⅞s 1975	Mar-Sept	--	99¾	100⅛	24	96⅛	101¼
Continental Baking 3s debentures 1965	Jan-July	--	*100	108	--	99	101
Continental Can 3¼s debs 1976	April-Oct	--	*104	--	--	103	104⅝
Continental Oil 3s debs 1984	May-Nov	--	101	101⅛	39	100⅝	101½
Crane Co 3⅛s s f debs 1977	May-Nov	--	*102½	--	--	101	104
Crucible Steel Co of Am 1st mtge 3⅛s 1966	May-Nov	--	*98	--	--	91	99⅛
Cuba Northern Ry—							
△1st mortgage 4s (1942 series) 1970	June-Dec	34	33	34	8	32½	38½
Cuba RR—							
△1st mortgage 4s June 30 1970	Jan-July	23	23	23½	19	20	24½
△Imp & equip 4s 1970	June-Dec	--	27½	27½	5	24	30¾
△1st lien & ref 4s ser A 1970	June-Dec	--	*27	29¾	--	25¼	30
△1st lien & ref 4s ser B 1970	June-Dec	--	*27	31	--	25½	28
D							
Dayton Power & Lt first mtge 2¾s 1975	April-Oct	--	*97½	97¾	--	94½	99½
First mortgage 3s 1978	Jan-July	--	*100	--	--	96	99
First mortgage 3s series A 1978	June-Dec	--	--	--	--	99	100
First mortgage 3¼s 1982	Feb-Aug	--	*104	--	--	103	104¾
First mortage 3s 1984	Mar-Sep	--	*100¼	101	--	100½	100¾
Dayton Union Ry 3¼s series B 1965	June-Dec	--	*94	--	--	--	--
Deere & Co 2¾s debentures 1965	April-Oct	--	100½	100½	20	97	101¾
3⅛s debentures 1977	Jan-July	--	*101¾	103	--	99½	103¼
Delaware & Hudson 4s extended 1963	May-Nov	104⅛	102¾	104⅛	16	101½	104½
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-Nov	--	98½	98½	3	89¼	98½
△Income mortgage due 1993	May	--	*79	84¼	--	70	80
Morris & Essex division							
Collateral trust 4-6s May 1 2042	May-Nov	--	95½	95½	1	89	97
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-Nov	--	*91½	92¾	--	84	91¾
1st mtge & coll tr 4½s ser B 1985	May-Nov	--	*83¼	86	--	79½	83¼
Delaware Power & Light 3s 1973	April-Oct	--	*100⅜	--	--	99	102¼
First mortgage and coll trust 3⅛s 1977	June-Dec	--	--	--	--	--	--
First mortgage and coll trust 2⅞s 1979	Jan-July	--	*94	--	--	--	--
1st mtge & coll trust 2¾s 1980	Mar-Sept	--	--	--	--	95	95¾
1st mtge & coll tr 3⅛s 1984	May-Nov	--	--	--	--	--	--
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	--	104⅛	104⅛	5	100¾	104¾
Income mortgage series A (4½% contingent interest 2018	April	102⅝	102¼	102⅝	10	93⅜	102⅝
Denver & Salt Lake—							
Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	--	102⅛	102⅛	2	99¾	103
Detroit Edison 3s series H 1970	June-Dec	--	101¼	102	25	100½	104⅝
General and refund 2¾s series I 1982	May-Sept	--	96⅞	96⅞	1	92⅜	98
Gen & ref mtge 2¾s ser J 1985	Mar-Sept	--	*--	95½	--	95	97¼
Gen & ref 3⅜s ser K 1976	May-Nov	--	*104¼	105	--	104	105½
3s convertible debentures 1958	June-Dec	167¼	167¼	168	5	141½	173
3¼s conv debs 1969	Feb-Aug	129⅛	129⅛	129½	213	109¼	132
Gen & ref 2⅞s ser N 1984	Mar-Sept	97⅞	97¾	98	29	97⅛	98¼
Detroit & Mack first lien gold 4s 1995	June-Dec	--	*76¾	78	--	71	75½
Second gold 4s 1995	June-Dec	--	*74	--	--	73	75
Detroit Terminal & Tunnel 4½s 1961	May-Nov	--	106⅛	106⅛	2	103	106⅛
Detroit Tol & Ironton RR 2¾s ser B 1976	Mar-Sept	--	*90	92½	--	83	92
Dow Chemical 2.35s debentures 1961	May-Nov	--	99⅜	99⅜	25	97¼	100⅛
3s subordinate debs 1982	Jan-July	113½	113	113¾	259	100¾	115½
Duquesne Light Co 2¾s 1977	Feb-Aug	97½	96⅞	97½	21	94½	99¼
1st mortgage 2⅝s 1979	April-Oct	--	--	--	--	94	95
1st mortgage 2¾s 1980	Feb-Aug	--	--	--	--	97½	98½
1st mortgage 3¼s 1982	Mar-Sept	--	--	--	--	105½	105½
1st mortgage 3⅜s 1983	Mar-Sept	--	--	--	--	106	107
1st mortgage 3⅛s 1984	Jan-July	--	--	--	--	103	103¼
E							
East Tenn Va & Georgia div first 5s 1956	May-Nov	--	*104	--	--	103½	104¾
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	--	*140⅛	142	--	140	142
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept	--	102	102	1	98½	103½
El Paso & Southwestern first 5s 1965	April-Oct	113	113	113¼	4	109	113¼
5s stamped 1965	April-Oct	--	*111⅝	--	--	108¾	111
Erie Railroad Co—							
General Mtge inc 4½s ser A Jan 2015	April	80	78¾	80¼	52	72⅛	80¼
First consol mortgage 3¼s series E 1964	April-Oct	--	95½	95½	1	94	95½
First consol mtge 3⅜s series F 1990	Jan-July	--	*89	89½	--	87½	89
First consol mtge 3⅜s series G 2000	Jan-July	--	88¾	88¾	3	82⅝	88¾
Ohio Division first mortgage 3¼s 1971	Mar-Sept	--	*100	102	--	100½	102
F							
Firestone Tire & Rubber 3s debs 1961	May-Nov	--	102¼	102½	19	100¾	103
2⅞s debentures 1972	Jan-July	--	*96	101	--	96	96½
3¼s debentures 1977	May-Nov	--	103¼	104	31	99⅞	104½
‡Florida East Coast first 4½s 1959	June-Dec	--	*103	103½	--	100	103½
△First and refunding 5s series A 1974	Mar-Sept	113¾	113¾	116	17	92½	128¾
Fort Worth & Denver Ry Co 4⅜s 1982	May-Nov	--	*105	--	--	103	105
G							
General Electric Co (Germany)—							
§△7s debentures 1945	Jan-July	--	*150	--	--	132	158
§△6½s debentures 1940	June-Dec	--	*140	149½	--	119	149¾
§△6s debentures 1948	May-Nov	--	137	137	1	116	140½
General Foods Corp 3⅜s debs 1976	Jan-July	--	*--	105	--	103½	105¼
General Motors Acceptance Corp—							
4s debentures 1958	Jan-July	103½	103¼	103½	90	103⅛	104¾
3⅞s debentures 1961	Mar-Sept	103½	103	103½	98	103	105
2¾s debentures 1964	Jan-July	98½	98½	98¾	40	98⅜	99½
3s debentures 1969	Jan-July	--	101½	101⅞	15	99¾	102
General Motors Corp 3¼s debs 1979	Jan-July	104⅛	104⅛	104½	52	101⅜	105¼
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-Sept	--	96	96	1	94	97½
Good Hope Steel & Iron Works—							
§△7s s f mortgage 1945	April-Oct	--	159½	159½	1	131⅞	160¼
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov	--	100¼	101⅜	29	98¼	101½
Grand Union Company—							
3½s conv subord debs 1969	Mar-Sept	115¼	114½	115¼	60	108	115¼
Great Northern Ry Co—							
General 5s series C 1973	Jan-July	--	*123¼	124	--	116¾	126
General 4½s series D 1976	Jan-July	--	120	120	1	111	120
General mortgage 3⅛s series N 1990	Jan-July	--	96⅞	97½	18	88	99
General mortgage 3⅛s series O 2000	Jan-July	--	*--	96	--	91	96½
General mortgage 2¾s series P 1982	Jan-July	91⅛	91⅛	91⅛	5	85	91
General mortgage 2¾s series Q 2010	Jan-July	--	82⅛	82⅛	1	73	84½
General mortgage 2¼s series R 1961	Jan-July	--	*96⅜	97¾	--	94¾	97¾
△Green Bay & West debentures ctfs A	Feb	--	*78⅛	--	--	70	75
△Debenture certificates B	Feb	17¼	17¼	17¼	5	15¼	23
Gulf Mobile & Ohio RR—							
First and refunding 4s series B 1975	Jan-July	--	*101	104½	--	101	105
General mtge inc 5s series A July 2015	April	--	98	98	2	89⅛	98½
First and refunding 3¾s series D 1969	April-Oct	--	*101	--	--	99¼	102½
General mtge inc 4s series B Jan 2044	April	--	86⅜	86½	6	85	86½
Collateral trust 3¾s 1968	Jan-July	--	*102	--	--	--	--
Gulf States Utilities 2⅝s 1st mtge 1976	May-Nov	--	*94⅝	95¾	--	91	94½
First mortgage 3s 1978	April-Oct	--	*99	101	--	98	99⅛
3s debentures 1969	Jan-July	--	*99¾	100½	--	98⅞	101½
First mortgage 2¾s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2¾s 1980	June-Dec	--	--	--	--	--	--
1st mortgage 3⅜s 1981	May-Nov	--	--	--	--	100	101
1st mortgage 3⅛s 1982	June-Dec	--	--	--	--	99	100
1st mortgage 3⅜s 1983	June-Dec	--	--	--	--	--	--
H							
Hackensack Water first mtge 2⅝s 1976	Mar-Sept	--	*93¾	--	--	90⅛	95
§△Harpen Mining Corp 6s 1949	Jan-July	--	*143⅛	--	--	118⅞	139
Hocking Valley Ry first 4½s 1999	Jan-July	--	126½	126½	1	114⅛	126¾
Household Finance Corp 2¾s 1970	Jan-July	97⅜	97⅜	97⅜	5	94¼	99⅜
3⅞s debentures 1958	Mar-Sept	--	*103⅜	103½	--	103¼	104½
4⅛s debentures 1968	Mar-Sept	--	*106⅛	--	--	105⅝	107⅛
Houston Lighting & Power Co 3¼s 1967	June-Dec	--	--	--	--	151	231
Hudson Coal first sink fund 5s ser A 1962	June-Dec	100½	100⅛	100½	26	67	101
‡Hudson & Manhattan first 5s A 1957	Feb-Aug	54¼	53¾	55¾	185	43½	60½
△Adjusted income 5s Feb 1957	April-Oct	20⅜	20	21¾	195	13¾	29
I							
Illinois Bell Telephone 2¾s series A 1981	Jan-July	96	95⅝	96	19	93½	96
First mortgage 3s series B 1978	June-Dec	--	101¼	101¼	6	98½	102¾

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 24

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Central RR—							
Consol mortgage 4⅜s-3¾s ser A 1979	May-Nov	—	*103¼	—	—	102½	106
Consol mortgage 5⅜s-3¾s series B 1979	May-Nov	—	*103¼	—	—	103	105½
Consol mortgage 3¾s series C 1974	May-Nov	—	*104⅛	107	—	102	103¾
Cons mtge 3¾s series F 1984	Jan-July	—	*104	105½	—	102	103
1st mtge 3¼s ser G 1980	Feb-Aug	—	100	100¼	10	99	101
1st mtge 3⅜s ser H 1989	Mar-Sept	—	*101¼	102	—	100¼	102¾
Refunding 4s 1955	May-Nov	—	101¾	101¾	6	101¾	103
Refunding 5s 1955	May-Nov	—	102⅝	102⅝	1	102⅝	105
Illinois Terminal Ry 4s series A 1970	Jan-July	—	*100	102	—	89½	102
§ΔIlseder Steel Corp 6s 1948	Feb-Aug	—	*157	—	—	123	160
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	—	*88½	—	—	92	92
Inland Steel Co 3¼s debs 1972	Mar-Sept	129⅛	129⅛	132¾	55	102¾	133
1st mortgage 3.20s series I 1982	Mar-Sept	—	*—	102	—	101½	103¼
‡International Great Northern RR—							
§ΔFirst 6s series A 1952	Jan-July	123½	123¼	124⅛	79	104⅝	135
§ΔAdjustment 6s series A July 1952	April-Oct	101	98⅞	101	49	61	101
ΔFirst 5s series B 1956	Jan-July	117½	117½	117½	15	97	127
ΔFirst gold 5s series C 1956	Jan-July	117½	117¼	117½	10	97½	127
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	—	108	108	2	100	108
Inter Rys Central America 1st 5s B 1972	May-Nov	—	99¾	99¾	4	70⅞	100
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	—	*—	103¼	—	100	103½
Interstate Power Co—							
1st mortgage 3¾s 1978	Jan-July	—	*104	—	—	102	102½
1st mortgage 3s 1980	Jan-July	—	*—	104	—	—	—
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	—	95½	95½	17	90⅝	97
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	—	*97¾	99⅞	—	92¾	98
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	*88	—	—	84	90
Kansas City Power & Light 2¾s 1976	June-Dec	—	*97½	98¾	—	94¾	99¾
1st mortgage 2⅞s 1978	June-Dec	—	—	—	—	—	—
1st mortgage 2¾s 1980	June-Dec	—	*—	99	—	—	—
Kansas City Terminal Ry 2¾s 1974	April-Oct	—	*—	100	—	98	99½
Kentucky Central 1st mtge 4s 1987	Jan-July	—	*113	—	—	112	116
Kentucky & Indiana Terminal 4½s 1961	Jan-July	—	*61¼	—	—	51⅞	60⅝
Stamped 1961	Jan-July	—	*100⅛	—	—	98⅜	100¼
Plain 1961	Jan-July	—	*100½	—	—	100	100
4½s unguaranteed 1961	Jan-July	—	*100⅛	—	—	100	100
Kings County Elec Lt & Power 6s 1997	April-Oct	—	*150	165	—	160	168
Koppers Co 1st mtge 3s 1964	April-Oct	—	101¾	101¾	15	99⅞	102½
‡ΔKreuger & Toll 5s certificates 1959	Mar-Sept	2⅛	2	2⅛	27	2	3⅛
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3% ser A 1968	June-Dec	—	—	—	—	—	—
Lake Shore & Mich South gold 3½s 1997	June-Dec	—	88	88	20	85	91
3½s registered 1997	June-Dec	—	*—	89	—	82	86½
Lehigh Coal & Navigation 3½s A 1970	April-Oct	—	91	91	2	87¼	94⅛
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	70½	70½	70½	3	54	70½
1st & ref 5s stamped 1974	Feb-Aug	—	55½	55½	7	45	62
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	—	95	95¾	5	86	97½
Lehigh Valley Railway Co (N Y.)—							
1st mortgage 4½s extended to 1974	Jan-July	—	*89	100	—	83⅜	91
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	—	*71½	74⅜	—	65¾	75⅞
Series B 4½s fixed interest 2003	May-Nov	—	82	82	1	73	82
Series C 5s fixed interest 2003	May-Nov	—	*—	85	—	80½	88¾
ΔSeries D 4s contingent interest 2003	May	65⅝	65⅝	67¼	9	56½	68⅝
ΔSeries E 4½s contingent interest 2003	May	—	71⅛	71½	8	63¾	74
ΔSeries F 5s contingent interest 2003	May	—	78⅛	78⅛	11	72¼	82
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	—	95	96	5	89½	97⅛
Lexington & Eastern Ry first 5s 1965	April-Oct	—	*116½	—	—	115	119
Little Miami general 4s series 1962	May-Nov	—	*99½	—	—	100	103
§ΔLombard Electric 7s series A 1952	June-Dec	—	*116⅛	—	—	96	103
Long Island Lighting Co 3⅝s ser D 1976	June-Dec	—	*103¾	104⅜	—	103½	104½
Lorillard (P) Co 3s debentures 1963	April-Oct	—	99¾	100¾	29	98	101⅞
3s debentures 1976	Mar-Sept	—	*98	99	—	96⅜	100
3¾s debentures 1978	April-Oct	—	*103½	—	—	102½	105
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	99½	99½	99¾	19	91½	102¼
First & refund mtge 2⅞s ser G 2003	April-Oct	88½	88½	88½	6	82½	91½
First & refund mtge 3¾s ser H 2003	April-Oct	—	*104	107	—	100	106⅝
St Louis Div second gold 3s 1980	Mar-Sept	—	94½	94½	2	88	94½
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	—	*93½	97	—	95½	97½
1st mtge 3⅛s 1982	Feb-Aug	—	—	—	—	101	102
1st mtge 3⅛s 1984	Feb-Aug	—	—	—	—	102½	103½
M							
Macy (R H) & Co 2⅞s debentures 1972	May-Nov	—	*98½	—	—	95¾	100
Maine Central RR 5⅛ 1978	Feb-Aug	—	*102	102½	—	101	104⅛
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	—	88	88	36	80½	88
Manila RR (Southern Lines) 4s 1959	May-Nov	—	66½	67	7	60	67
May Dept Stores 2⅝s debentures 1972	Jan-July	—	*97	—	—	92¾	97½
3¼s s f debentures 1978	Feb-Aug	—	—	—	—	101	104¾
McKesson & Robbins 3½s debs 1973	Mar-Sept	—	*103⅝	—	—	102⅞	103¾
Mead Corp first mortgage 3s 1966	June-Dec	—	—	—	—	99½	99½
Metropolitan Edison first mtge 2⅞s 1974	May-Nov	—	*—	99⅝	—	94¾	100½
First mortgage 2¾s 1980	Feb-Aug	—	—	—	—	—	—
Michigan Bell Telephone Co 3⅛s 1988	April-Oct	—	*—	103	—	99½	104⅛
Michigan Central RR 4½s series C 1979	Jan-July	—	102	102	3	97½	103
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	105⅛	104⅝	105⅛	30	102¾	107
First mortgage 2⅞s 1969	Mar-Sept	—	—	—	—	95	97¾
First mortgage 3⅜s 1969	Mar-Sept	—	*101	103	—	99¾	101
3⅞s sinking fund debentures 1967	Jan-July	—	*103	103½	—	101	103¾
Minnesota Mining & Mfg 2¾s 1967	April-Oct	—	*—	100	—	98½	100¾
Minn St Paul & Saulte St Marie—							
First mortgage 4½s inc series A Jan 1971	May	—	90	90	5	80	90
ΔGeneral mortgage 4s inc ser A Jan 1991	May	—	61¼	65	66	47¼	65
Missouri Kansas & Texas first 4s 1990	June-Dec	—	98½	98½	4	90	99⅛
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	105	105	105¼	12	100½	105½
40-year 4s series B 1962	Jan-July	99½	99½	99½	5	94¼	100
Prior lien 4½s series D 1978	Jan-July	99½	99½	100	4	89⅛	100
ΔCum adjustment 5s ser A Jan 1967	April-Oct	86	86	86½	14	75	87¾
‡Missouri Pacific RR Co—							
ΔFirst and refunding 5s series A 1965	Feb-Aug	94	94	95	75	d94	121
ΔGeneral 4s 1975	Mar-Sept	118⅝	117	119	493	d91⅝	119
ΔFirst and refunding 5s series F 1977	Mar-Sept	94	93⅞	95¼	554	d93⅞	121
ΔFirst and refunding 5s series G 1978	May-Nov	93½	93½	94½	77	d93½	123
§ΔConvertible gold 5½s series A 1949	May-Nov	117¾	115¼	118	491	79¾	118
ΔFirst and refund gold 5s H 1980	April-Oct	94	94	94⅞	88	d93¾	123
ΔFirst and refunding 5s series I 1981	Feb-Aug	94	94	95¼	161	d94	121⅛
Mohawk & Malone first gtd 4s 1991	Mar-Sept	—	75⅞	75⅞	5	63½	76
Monongahela Ry 3¼s series B 1966	Feb-Aug	—	*99	—	—	97	100
Morrell (John) & Co 3s debentures 1958	May-Nov	—	99⅞	99⅞	5	99	100½
Morris & Essex first gtd 3½s 2000	June-Dec	70⅛	69	70⅛	50	69¼	70⅛
Construction mortgage 5s series A 1955	May-Nov	—	101¾	101¾	1	101¾	102¼
Construction mtge 4½s series B 1955	May-Nov	—	101⅛	101⅛	8	100½	101¾
Mountain States Tel & Tel 2⅝s 1986	May-Nov	—	92½	92½	1	88¾	93⅜
3⅛s debentures 1978	April-Oct	—	101¾	101¾	25	97½	102¼
N							
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	—	*93	94	—	87	95¼
National Dairy Products 2¾s debs 1970	June-Dec	—	99¼	99⅜	7	98	101½
3s debentures 1970	June-Dec	—	*101⅜	102	—	101½	103¾
3⅛s debentures 1976	June-Dec	—	102¾	102¾	17	99⅞	104⅛
Natl Distillers Prods 3⅜s s f debs 1974	April-Oct	103	103	103	5	100¼	103
National Steel Corp 1st 3⅛s 1982	May-Nov	102¼	102¼	102¼	1	100	104
National Supply 2¾s debentures 1967	June-Dec	—	98	98	25	97½	98¾
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	—	106⅞	107	16	106	109
3s debentures 1982	April-Oct	—	99½	99½	1	97½	102
3s debentures 1974	Mar-Sept	—	*—	101	—	98½	102
New Jersey Bell Telephone 3⅛s 1988	Jan-July	—	*—	103¼	—	99¼	104½
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	*80	—	—	81½	85¾
New Jersey Power & Light 3s 1974	Mar-Sept	—	*97	—	—	96½	97
New Orleans Great Nor 5s A 1983	Jan-July	—	104¾	104¾	3	103⅜	105¼
New Orleans Terminal 3¾s 1977	May-Nov	—	—	—	—	100¼	100¼
‡New Orleans Texas & Mexico Ry—							
ΔFirst 5½s series A 1954	April-Oct	—	101	101	2	94¼	102⅛
ΔFirst 5s series B 1954	April-Oct	101	100	101	8	94⅜	101½
ΔFirst 5s series C 1956	Feb-Aug	101⅛	101⅛	101¼	8	94⅛	102
ΔFirst 4½s series D 1956	Feb-Aug	—	*101	—	—	92½	101⅛
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	75¼	75⅛	75¾	158	62¾	76¾
Refunding & impt 4½s series A 2013	April-Oct	82	82	82¾	255	67½	83½
Refunding & impt 5s series C 2013	April-Oct	89⅛	89⅛	89⅞	120	75¼	89⅞
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	81	81	81½	34	72⅞	83
3½s registered 1997	Jan-July	—	*76	78⅜	—	70⅛	77
Lake Shore collateral gold 3½s 1998	Feb-Aug	—	68¼	69⅛	46	58⅜	69⅞
3½s registered 1998	Feb-Aug	—	66	66	4	57⅛	70⅜
Michigan Cent collateral gold 3½s 1998	Feb-Aug	—	70	70	3	59	71¾
3½s registered 1998	Feb-Aug	—	67	67	10	58¼	67½
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	—	99⅛	99⅛	2	95	101
First mortgage 3s series F 1986	April-Oct	—	*95	96	—	90¼	97
N Y Connecting RR 2⅞s series B 1975	April-Oct	90⅛	89¾	90⅛	17	84¾	92
N Y & Harlem gold 3½s 2000	May-Nov	—	*98⅞	—	—	96	98¼
Mortgage 4s series A 2043	Jan-July	—	*98	—	—	86	98
Mortgage 4s series B 2043	Jan-July	—	99	99	16	84⅞	99
N Y Lack & West 4s series A 1973	May-Nov	—	87	87	5	76⅞	87
4½s series B 1973	May-Nov	—	*89⅛	—	—	82¾	89¼
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	78⅜	78¼	79½	245	66¼	80
ΔGeneral mtge conv inc 4½s series A 2022	May	72½	70¾	73	159	54⅞	73
Harlem River & Port Chester—							
1st mtge 4¼s series A 1973	Jan-July	—	*101½	—	—	99¾	102½
‡ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	6	5⅞	6	282	5	6¾
ΔGeneral 4s 1955	June-Dec	2⅞	2½	3	153	1¾	3½
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	97	97	97	1	94⅜	99¼
N Y & Putnam first consol gtd 4s 1993	April-Oct	—	74⅜	74⅞	3	62	74⅞
N Y State Electric & Gas 2¾s 1977	Jan-July	—	—	—	—	—	—
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	75	75	76	12	71½	81
1st & cons mtge ser A 2004	Jan-July	—	*—	63¼	—	58¾	64½
ΔGeneral mortgage 4½s series A 2019	Jan-July	48	47¾	48	20	41	54½
N Y Telephone 2¾s series D 1982	Jan-July	—	95½	95¾	17	93¾	97⅞
Refunding mortgage 3⅛s series E 1978	Feb-Aug	—	*103	—	—	102⅛	103⅞
Refunding mortgage 3s series F 1981	Jan-July	101	100¾	101	6	98¼	102¼
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	—	95	95	3	92½	98
General mortgage 2⅞s 1980	April-Oct	—	98¾	98¾	10	94¾	100¼
General mortgage 3¼s 1983	April-Oct	—	*—	106	—	102⅝	104⅝
General mortgage 3½s 1983	Feb-Aug	—	*103¼	103¾	—	105	106
Norfolk & Western Ry first gold 4s 1996	April-Oct	121	121	122⅛	20	116⅝	123⅛
Northern Central general & ref 5s 1974	Mar-Sept	—	*112	—	—	110	112
General & refunding 4½s series A 1974	Mar-Sept	—	*104⅝	—	—	103	105
Northern Natural Gas 3⅝s s f debs 1973	May-Nov	—	*104	104½	—	103½	105½
3¼s s f debentures 1973	May-Nov	103⅜	103⅜	103⅝	9	101⅜	103⅞
3¼s s f debentures 1974	May-Nov	103⅜	103⅛	103⅜	50	102¾	104
Northern Pacific Ry—							
Prior lien 4s 1997	Quar-Jan	—	113½	113⅝	10	105¾	114¾
4s registered 1997	Quar-Jan	—	109	109	1	102¾	110
General lien 3s Jan 1 2047	Quar-Feb	79½	79½	79¾	21	71	80½
3s registered 2047	Quar-Feb	—	*76⅜	77½	—	67½	77⅛
Refunding & improve 4½s ser A 2047	Jan-July	106¾	106¾	106¾	3	98⅜	108⅛
Coll trust 4s 1984	Apr-Oct	—	104¼	104¾	22	104¼	105½
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	—	94	94	5	93⅞	98½
First mortgage 2¾s 1975	April-Oct	—	97⅛	97⅛	11	93⅞	99½
First mortgage 3s 1978	Jan-July	—	—	—	—	—	—
First mortgage 2¾s 1979	Feb-Aug	—	*96	97¼	—	93	97½
First mortgage 3¼s 1982	June-Dec	—	—	—	—	103¼	104⅞
First mortgage 3⅛s 1984	April-Oct	102½	102½	102⅝	44	102½	102¾
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	—	*94½	95¾	—	91	98¼
First mortgage 3s 1979	Mar-Sept	—	*99¼	—	—	99¼	99¼
Northwestern Bell Telephone 2¾s 1984	June-Dec	—	*91	96¼	—	86¾	96
O							
Ohio Edison first mortgage 3s 1974	Mar-Sept	—	101	101	7	98	102⅝
First mortgage 2¾s 1975	April-Oct	97	97	98½	21	95	99⅜
First mortgage 2⅞s 1980	May-Nov	—	*97½	99½	—	97½	97½
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	—	96	96	1	93⅞	97½
First mortgage 3s 1979	June-Dec	—	—	—	—	—	—
First mortgage 2⅞s 1980	May-Nov	—	—	—	—	—	—
First mortgage 3⅜s 1982	Mar-Sept	—	—	—	—	—	—
Oregon-Washington RR 3s series A 1960	April-Oct	—	102½	102⅝	9	101	103
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1966	June-Dec	103⅛	103⅛	103⅛	5	102⅛	103½
First & refunding 3s series J 1970	June-Dec	—	101	101½	6	99⅝	103⅛
First & refunding 3s series K 1971	June-Dec	—	101½	101¾	18	99⅞	103⅛
First & refunding 3s series L 1974	June-Dec	101¼	101¼	101⅞	19	99	102⅞
First & refunding 3s series M 1979	June-Dec	—	100	100½	22	96⅜	102¼
First & refunding 3s series N 1977	June-Dec	—	100¾	100¾	1	96⅞	102¼
First & refunding 2¾s series P 1981	June-Dec	—	*95	96¼	—	92⅛	97
First & refunding 2⅞s series Q 1980	June-Dec	—	*—	98	—	94⅜	99
First & refunding 3⅛s series R 1982	June-Dec	—	*102	—	—	98½	104⅛
First & refunding 3s series S 1983	June-Dec	—	100½	100½	9	96	101⅛
First & refunding 2⅞s series T 1976	June-Dec	—	—	—	—	96½	100½
First & refunding mtge 3⅜s ser U 1985	June-Dec	—	*104¾	105½	—	102⅛	106¼
1st & ref M 3⅛s series W 1984	June-Dec	101⅞	101⅞	101⅞	1	100⅛	102¾
1st & refunding 3⅜s series X 1984	June-Dec	—	102⅝	102⅝	5	100½	102¾
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	94¾	94⅜	94¾	15	92½	96½
2⅞s debentures 1986	April-Oct	97¼	97¼	97¼	10	94⅞	99⅛
3⅛s debentures 1987	April-Oct	—	*102⅛	102½	—	98⅜	103½
3¼s debentures 1978	Mar-Sept	—	*103⅝	104	—	101½	105
3⅛s debentures 1983	Mar-Sept	—	*102⅞	—	—	99½	104½
3½s debentures 1981	May-Nov	—	*105½	106¼	—	104⅜	106⅜
4s debentures 1984	Mar-Sept	—	*105½	—	—	105½	108
Pacific Western Oil 3½s debentures 1964	June-Dec	—	*99½	—	—	99	99½
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	—	*100⅛	—	—	100¼	100¼
ΔPennsylvania-Central Airlines 3½s 1960	April-Oct	—	*95⅞	97	—	90½	96¼
Pennsylvania Power & Light 3s 1975	April-Oct	99⅜	99⅜	100⅝	30	96	102
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	107¾	107¼	107¾	13	106¾	109¼
General 4½s series A 1965	June-Dec	106¾	106¾	107⅛	49	100⅜	107½
General 5s series B 1968	June-Dec	—	109½	110½	21	103	110⅞
General 4¼s series D 1981	April-Oct	103⅞	103⅛	103⅞	22	91⅝	103⅞
General mortgage 4¼s series E 1984	Jan-July	102	101½	102¼	14	91½	102¼
General mortgage 3¼s series F 1985	Jan-July	—	83⅛	83⅞	13	77½	86¼
Peoria & Eastern first 4s external 1960	April-Oct	—	96	96	2	90	98
ΔIncome 4s April 1990	April	—	68	68	5	53	70
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	—	100⅜	100⅜	76	95¾	104
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	—	*111½	112½	—	108⅜	112½
General gold 4½s series C 1977	Jan-July	—	105½	105½	4	101	106⅛
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	99	99	99	2	96	100¾
First & refunding 2¾s 1967	May-Nov	100¼	100	100½	21	98¼	101½
First & refunding 2¾s 1974	May-Nov	—	97¾	98½	2	95⅞	99⅞
First & refunding 2¾s 1981	June-Dec	—	95⅝	95⅝	5	94	98
First & refunding 2⅞s 1978	Feb-Aug	—	*99¼	100	—	97¾	100⅜
First & refunding 3¼s 1982	Jan-July	—	*104⅞	—	—	103⅛	105¼
1st & ref mtge 3⅞s 1983	May-Nov	—	*106⅛	—	—	105⅝	108
1st & ref mtge 3⅛s 1983	June-Dec	103½	103	103¾	15	103	104½

For footnotes see page 29.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 24

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Phillips Petroleum 2¾s debentures 1964	Feb-Aug	--	*--	100½	--	98¾	102⅜
3.70s conv deb 1983	June-Dec	118¼	114½	118¼	930	107¾	118¼
Pillsbury Mills, Inc 3½s s f debs 1972	June-Dec	--	*102¼	103¼	--	100	103⅛
Pittsbgh Bessemer & Lake Erie 2⅞s 1996	June-Dec	--	*97	--	--	93¼	97
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4s ser G 1957	May-Nov	--	*103	103⅝	--	102¾	104
Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	103¼	103¼	5	102¾	104⅛
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	--	*107¾	--	--	107¾	109
Consolidated guaranteed 4½s ser J 1964	May-Nov	--	*108	--	--	108	108⅝
Pittsburgh Cinc Chicago & St. Louis RR—							
General mortgage 5s series A 1970	June-Dec	--	*108⅛	109¾	--	104	108¾
General mortgage 5s series B 1975	April-Oct	109¼	109	109¼	2	103¾	109¼
General mortgage 3⅜s series E 1975	April-Oct	--	88¼	88¼	5	81½	89½
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	--	99⅛	99⅛	1	96½	100½
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	--	102⅛	102⅛	1	99¾	102⅛
Pittsburgh Plate Glass 3s debs 1967	April-Oct	--	*--	102	--	101¼	103½
Pittsburgh & West Virginia Ry Co—							
1st mtge 3⅞s series A 1984	Mar-Sept	--	*99½	--	--	97	99¾
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug	--	*--	110¼	--	106	107
First general 5s series C 1974	June-Dec	--	--	--	--	--	--
First general 4½s series D 1977	June-Dec	--	--	--	--	--	--
Plantation Pipe Line 2¾s 1970	Mar-Sept	--	*95½	97	--	94½	96
Potomac Elec Power 1st mtge 3¼s 1977	Feb-Aug	--	--	--	--	--	--
First mortgage 3s 1983	Jan-July	--	*100	--	--	98	100
First mortgage 2⅞s 1984	May-Nov	--	--	--	--	--	--
Providence Terminal 4s 1956	Mar-Sept	--	*100	100½	--	99¾	100½
Public Service Electric & Gas Co—							
3s debentures 1963	May-Nov	--	101¼	101⅝	8	100¼	103
First and refunding mortgage 3¼s 1968	Jan-July	--	104⅞	104⅞	6	103	105⅞
First and refunding mortgage 5s 2037	Jan-July	--	*143⅛	--	--	131	140¾
First and refunding mortgage 8s 2037	June-Dec	--	*216½	--	--	200	218
First and refunding mortgage 3s 1972	May-Nov	--	*100¾	101½	--	100	102⅝
First and refunding mortgage 2⅞s 1979	June-Dec	--	*--	100	--	97	100⅝
3⅜s debentures 1972	June-Dec	--	*104¼	104⅞	--	102¾	105
1st and refunding mortgage 3¼s 1983	April-Oct	104¼	104¼	104¾	16	100⅜	105¾
Q							
Quaker Oats 2⅝s debentures 1964	Jan-July	--	*--	99	--	97½	100½
R							
Reading Co first & ref 3⅜s series D 1995	May-Nov	83	83	83½	34	81½	87
Reynolds (R J) Tobacco 3s debs 1973	April-Oct	100½	99¾	100½	7	96½	101⅛
Rheinelbe Union—							
7s sinking fund mortgage 1946	Jan-July	--	*160½	--	--	156	156
3¼s assented 1946	Jan-July	--	*138	--	--	140	143½
Rhine-Westphalia Elec Power Corp—							
§△Direct mtge 7s 1950	May-Nov	--	*152	162	--	123¼	160
§△Direct mtge 6s 1952	May-Nov	--	135	137	6	106⅛	142½
§△Consol mtge 6s 1953	Feb-Aug	136½	136	136½	11	106⅛	142½
△Consol mtge 6s 1955	April-Oct	--	137	137	5	107	142
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept	--	--	--	--	--	--
General mortgage 3¼s series J 1969	Mar-Sept	--	*102⅝	--	--	98½	102¾
S							
Saguenay Power 3s series A 1971	Mar-Sept	--	*98¾	--	--	95	100
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	*81½	--	--	71	81½
Second gold 6s 1996	April-Oct	--	85⅛	85⅛	1	80⅛	87
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	--	104¾	104¾	3	100⅛	105
△Second mtge inc 4½s series A Jan 2022	May	93⅝	93⅝	93¾	9	86¼	94½
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	--	*117½	--	--	107	118
Second 4s inc bond certificates Nov 1989	Jan-July	--	*108½	--	--	101¾	109⅜
St Paul & Duluth first cons gold 4s 1968	June-Dec	--	*102⅛	--	--	100	102
St Paul Union Depot 3⅛s B 1971	April-Oct	--	*100	--	--	95⅛	100
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	*119	--	--	118	120
Scott Paper 3s conv debs 1977	Mar-Sept	--	215	215	4	123⅛	223
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov	--	96½	96½	1	92½	97½
3⅞s s f debentures 1977	Mar-Sept	--	*102⅛	--	--	100	101¾
Seagram (Jos E) & Sons 2½s 1966	June-Dec	--	*95¼	97	--	91⅞	97
3s debentures 1974	June-Dec	--	*97	99	--	--	--
Service Pipe Line 3.20s s f debs 1982	April-Oct	--	103½	103½	12	100½	104⅛
Shell Union Oil 2½s debentures 1971	April-Oct	95¾	95¾	95⅞	35	93	98
§△Siemens & Halske 6½s 1951	Mar-Sept	--	*160⅜	--	--	125	162
‡§△Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	--	62½	62½	2	49⅜	66
Sinclair Oil Corp 3¼s conv 1983	Jan-July	118¼	115¾	118⅝	341	96½	118⅝
Skelly Oil 2¼s debentures 1965	Jan-July	--	*--	101½	--	98⅛	101¾
Socony-Vacuum Oil 2½s 1976	June-Dec	95	95	95⅜	66	91¾	97
South & North Ala RR gtd 5s 1963	April-Oct	--	--	--	--	112	118
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	--	101¼	101½	5	97¾	102⅝
2¾s debentures 1985	Feb-Aug	--	95	95¼	15	92½	97½
2⅞s debentures 1987	Jan-July	--	--	--	--	97	99¼
Southern Indiana Ry 2¾s 1994	Jan-July	--	74⅛	74½	20	70	75¼
Southern Natural Gas Co 4½s conv 1973	June-Dec	117¾	116⅝	117¾	132	109	118
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	106½	106¼	106⅞	43	103⅝	107½
Gold 4½s 1969	May-Nov	--	106	106½	22	103	107¼
Gold 4½s 1981	May-Nov	105⅝	105⅝	105⅝	18	102½	106¾
San Fran Term 1st mtge 3⅜s ser A '75	June-Dec	--	100	100	5	96½	101½
Southern Pacific RR Co—							
First mortgage 2⅞s series E 1986	Jan-July	90½	90½	90½	6	84⅛	93½
First mortgage 2¾s series F 1996	Jan-July	85	85	87	3	79½	89¾
First mortgage 2¼s series G 1961	Jan-July	--	97	97	1	94⅞	98
Southern Ry first consol gold 5s 1994	Jan-July	134	134	134¼	8	122	134⅝
Devel and general 4s series A 1956	April-Oct	101½	101½	101⅝	51	101½	103½
Devel and general 6s series A 1956	April-Oct	--	104	104½	22	104	106¾
Devel and general 6½s series A 1956	April-Oct	104½	104½	105	11	104½	108
Memphis Div first gold 5s 1996	Jan-July	--	119	119	1	110¾	119
New Orleans & Northeastern RR—							
Joint 3¾s 1977	May-Nov	--	*103	--	--	--	--
Southwestern Bell Tel 2¾s debs 1985	April-Oct	--	95	95⅛	25	92½	98
3⅛s debentures 1983	May-Nov	--	*--	101½	--	100½	103½
△Spokane Internal first gold 4½s 2013	April	--	*74⅝	79	--	67½	76½
Standard Coil Products 5s conv 1967	June-Dec	102½	102	103½	50	87¾	104¾
Standard Oil (Indiana) 3⅛s conv 1982	April-Oct	114¼	114	114⅞	62	102⅝	116
Standard Oil (N J) debentures 2⅜s 1971	May-Nov	94	93⅝	94¼	14	91	96
2¾s debentures 1974	Jan-July	99¼	99	99⅜	46	95¼	100¾
Stauffer Chemical 3⅞s debs 1973	Mar-Sept	--	--	--	--	104¼	104¼
Sunray Oil Corp. 2⅞s debentures 1966	Jan-July	--	*--	99	--	95	96
Swift & Co. 2⅝s debentures 1972	Jan-July	--	*96½	97½	--	94⅛	98
2⅞s debentures 1973	May-Nov	--	*--	101	--	100⅛	101
T							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July	--	*123	125½	--	111	123¾
Refund and impt 2⅞s series D 1985	April-Oct	--	*98	100	--	94½	99½
Texas Corp 3s debentures 1965	May-Nov	103⅛	102⅝	103⅛	8	101¼	104½
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct	--	100	101	8	94	101⅝
First and refund M 3⅜s series C 1990	April-Oct	100¼	100¼	100¼	5	92	101¼
Texas & Pacific first gold 5s 2000	June-Dec	--	134	134	2	122	134⅛
General and refund M 3⅞s ser E 1985	Jan-July	104¾	104¾	104¾	11	101½	105½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	--	*100	--	--	95	102¾
‡△Third Ave Ry first refunding 4s 1960	Jan-July	84	83¾	86½	137	54⅜	87½
△Adjustment income 5s Jan 1960	April-Oct	40	39½	40⅝	432	15⅞	41¾
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec	--	98⅞	99	3	95	100½
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	--	*99½	--	--	98	99½
U							
Union Electric Co of Missouri 3⅜s 1971	May-Nov	--	*106	106¾	--	103½	107
First mortgage and coll trust 2¾s 1975	April-Oct	--	97⅜	97⅜	5	94¼	99
3s debentures 1968	May-Nov	--	100⅜	100⅜	1	99¾	101⅜
1st mtge & coll tr 2⅞s 1980	June-Dec	--	*98	--	--	97½	98¼
1st mtge 3¼s 1982	May-Nov	--	*104½	--	--	103½	105
Union Oil of California 2¾s debs 1970	June-Dec	--	*98	98⅞	--	96¼	100¾
Union Pacific RR—							
2⅞s debentures 1976	Feb-Aug	--	*99	99½	--	95	101
Refunding mortgage 2½s series C 1991	Mar-Sept	--	89¼	90	18	86⅝	91⅝
Union Tank Car 4¼s s f debs 1973	April-Oct	--	*104⅜	--	--	103	106¼
United Biscuit Co of America 2¾s 1966	April-Oct	--	*--	99⅞	--	97½	100¼
3⅜s debentures 1977	Mar-Sept	--	*102½	104¼	--	104¼	104¼
United Gas Corp. 2¾s 1970	Jan-July	--	*--	98¾	--	96½	97¾
1st mtge & coll trust 3⅜s 1971	Jan-July	--	105¼	105¼	9	104⅛	105¾
1st mtge & coll trust 3½s 1972	Feb-Aug	--	*105	--	--	103⅜	106
4⅜s s f debs 1972	April-Oct	--	104¾	104¾	9	104	106¾
3¾s sinking fund debentures 1973	Apr-Oct	--	--	--	--	103½	105¼
U S Rubber 2⅝s debentures 1976	May-Nov	--	*92½	93	--	90	94⅞
2⅝s debentures 1967	April-Oct	--	*94¾	98	--	93¼	96½
United Steel Works Corp—							
6½s debs series A 1947	Jan-July	--	*157⅞	--	--	156	159½
3¼s assented series A 1947	Jan-July	--	*141½	--	--	--	--
6½s sinking fund mort series A 1951	June-Dec	--	157⅞	157⅞	1	157	159
3¼s assented series A 1951	June-Dec	--	*141¼	--	--	136	138
6½s sinking fund mort series C 1951	June-Dec	--	*157⅞	--	--	--	--
3¼s assented series C 1951	June-Dec	--	*139½	--	--	--	--
V							
Vanadium Corp of America—							
3⅛s conv subord debentures 1969	June-Dec	122	121⅝	124	76	103¾	124
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	--	*99⅞	102	--	99⅞	101
Consol sinking fund series B 1957	May-Nov	--	100½	100½	2	100½	101
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept	97¼	97	97¼	15	94	100
First and refund mtge 3s series F 1978	Mar-Sept	--	*98½	101	--	96	101
First and refund mtge 2⅞s ser G 1979	June-Dec	--	*98⅛	--	--	--	--
First and ref mtge 2¾s ser H 1980	Mar-Sept	--	*94¼	96	--	95	95½
1st mortgage & refund 3⅜s ser I 1981	June-Dec	--	*105½	--	--	100⅜	105½
1st & ref mtge 3¼s ser J 1982	April-Oct	--	*--	104	--	101¾	105⅛
Virginia & Southwest first gtd 5s 2003	Jan-July	--	*112	--	--	105	110
First consolidated 5s 1958	April-Oct	103¼	103¼	103¼	1	102	104
Virginian Ry 3s series B 1995	May-Nov	--	93½	94⅛	18	86⅝	99
First lien and ref mtge 3¼s ser C 1973	April-Oct	--	*101	102	--	101⅝	107½
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	85	85	1	78	85
Gen mtge income 4¼s series B Jan 1991	April	--	*85⅛	86½	--	77¾	86
First mortgage 3¼s series B 1971	Feb-Nov	--	98⅛	98½	20	95½	101¼
Walworth Co conv debentures 3¼s 1976	May-Nov	--	72½	72½	11	65½	72½
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	67	67⅝	4	55½	67⅝
Washington Terminal 2⅝s series A 1970	Feb-Aug	--	*91	95	--	91¾	92
Westchester Lighting gen mtge 3½s 1967	Jan-July	104	104	104	1	103⅜	105¾
General mortgage 3s guaranteed 1979	May-Nov	--	*--	100	--	--	--
West Penn Electric 3½s 1974	May-Nov	--	103	103½	9	100½	103½
West Penn Power 3½s series I 1966	Jan-July	--	105⅛	105⅝	13	104¾	107
West Shore first 4s guaranteed 2361	Jan-July	69½	69	70½	39	61½	71¼
4s registered 2361	Jan-July	68½	68¼	68⅞	41	59⅛	69⅞
Western Maryland Ry 1st 4s ser A 1969	April-Oct	--	*104⅛	--	--	102¼	104½
1st mortgage 3½s series C 1979	Apr-Oct	--	102½	102½	7	102	103
Western Pacific RR Co 3⅛s ser A 1981	Jan-July	--	*98	100	--	90½	97⅛
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	--	105	105½	31	102½	106½
4⅜s debentures series A 1980	Jan-July	--	*101⅛	--	--	94	102
Westinghouse Electric Corp 2⅜s 1971	Mar-Sept	--	*96½	97	--	94⅛	98⅛
Westphalia United Elec Power Corp—							
§△1st mortgage 6s ser A 1953	Jan-July	147	147	149¼	2	106	149¼
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept	--	*90	93	--	90	90
Wheeling Steel 3¼s series C 1970	Mar-Sept	--	102½	102½	2	96¼	103⅛
First mortgage 3¼s series D 1967	Jan-July	--	102	102	2	98½	102
3½s debentures 1965	May-Nov	--	115½	115½	14	95⅛	116
Wilson & Co first mortgage 3s 1958	April-Oct	--	100½	101	14	100½	102½
Winston-Salem S B first 4s 1960	Jan-July	--	*106⅛	--	--	103	106
Wisconsin Central RR Co—							
1st mtge 4s series A 2004	Jan-July	83⅝	83⅝	84¼	58	80⅜	87⅞
Gen mtge 4½s inc ser A Jan 1 2029	May	--	74¼	74½	7	64⅛	74½
Wisconsin Electric Power 2⅝s 1976	June-Dec	--	*94⅞	99	--	90⅛	95⅞
First mortgage 2⅞s 1979	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3¼s 1971	Jan-July	--	*103	103½	--	100	104¼
Y							
Yonkers Electric Light & Power 2⅝s 1976	Jan-July	--	*93	94½	--	92½	92½

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Thursday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 20, 1954, and ending Thursday, Dec. 23 (Friday, Dec. 24, being a holiday on the Exchange). It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 24

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range since Jan 1 Low	High
ACF-Brill Motors warrants		1/16	1/16	⅛	14,700	1/16 Nov	3/16 Jan
Acme Aluminum Alloys	1	4¼	3⅝	4¼	5,600	3¼ Mar	4⅝ Apr
Acme Wire Co common	10	35⅜	34¼	35⅜	150	27 Mar	35½ Dec
Adams Hat Stores Inc	1	--	6	6¾	1,500	2⅝ Mar	6¾ Dec
Aero Supply Manufacturing	1	5⅛	5	5¼	8,400	2⅜ Mar	5¼ Aug
Aeroquip Corporation	1	8	8	8¼	4,800	5½ May	8¼ Dec
Agnew Surpass Shoe Stores	*	--	--	--	--	7¼ Dec	7¼ Dec
Ainsworth Manufacturing common	5	11½	11½	12⅛	4,600	7⅝ Jan	14 Nov
Air Associates Inc (N J)	1	12⅜	11¾	12¾	1,000	7½ Jan	13¾ May
Air-Way Electric Appliance	3	15¼	13¾	15¼	3,100	9⅝ Feb	15¼ Dec
Airfleets Inc	1	--	13¾	14⅛	500	10½ Jan	15⅜ May
Ajax Petroleums Ltd	50c	⅝	9/16	⅝	8,300	½ Jan	13/16 Jan
Alabama Gas Corp	2	29	28¾	29¼	3,300	16⅞ Jan	29¼ Dec
Alabama Great Southern	50	--	--	--	--	107½ Jan	140 Nov

For footnotes see page 33

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 24

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Alabama Power 4.20% preferred	100	--	104½	104½	50	96¾ Jan	104½ Dec
Alaska Airlines Inc	1	6¼	5½	6⅜	7,900	3⅞ Jan	6½ Dec
Algemene Kunstzijde Unie N V							
Amer dep rcts Amer shares		40½	39½	40½	400	24⅜ Feb	42½ Nov
All American Engineering Co	10c	5½	5⅛	5½	2,700	1⅜ Jan	5½ Dec
Alleghany Corp warrants		6	5⅜	6⅛	100,400	1 13/16 Jan	6⅛ Dec
Allegheny Airlines Inc	1	4⅞	3⅞	4⅞	8,200	2⅛ May	4⅞ Dec
Alles & Fisher common	1	--	--	--	--	7½ Feb	9¼ Nov
Allied Artists Pictures Corp	1	4⅞	4½	4⅞	9,900	3⅝ May	6 Jan
5½% convertible preferred	10	10⅜	10	10⅜	3,200	9¾ Dec	10¾ Oct
Allied Control Co Inc	1	15½	15½	18½	4,200	14¼ Dec	18½ Dec
Allied Internat'l Investing cap stock	1	--	3⅝	3⅝	100	2⅜ Mar	3¾ Nov
Allied Products (Mich) common	5	--	34	34⅛	750	27¾ Feb	36¾ Dec
Altes Brewing Co	1	4¾	4¾	4⅞	2,800	3 Jan	5¾ Sep
Aluminum Co of America—							
$3.75 cumulative preferred	100	97½	97½	98½	1,400	92½ Jan	99⅞ Apr
Aluminum Goods Manufacturing	*	21¾	21¾	22⅛	1,200	21½ Aug	23¾ Jan
Aluminum Industries common	*	--	10	10½	600	9½ Apr	15 Oct
Ambrook Industries Inc	25c	--	6⅞	6⅞	400	4⅝ Jan	7¾ Sep
American Air Filter 5% conv pfd	15	--	--	--	--	23 Jan	35½ Nov
American Bantam Car Co class A	1	11/16	⅝	11/16	5,200	⅝ May	1¼ Jan
American Beverage common	1	--	1	1	200	13/16 July	1½ Feb
American Book Co	100	--	49	49¼	250	45½ Jan	59 July
American Hard Rubber Co	25	20⅞	18¾	23½	7,300	7⅞ Jan	23½ Dec
American Laundry Machine	20	25	25	25⅜	2,100	20¾ Mar	25⅜ Dec
American Manufacturing Co com	25	24	23⅝	24	3,900	19 Jun	25¼ Feb
American Maracaibo Co	1	8⅝	7⅜	8⅝	69,500	4⅛ Jan	8⅝ Dec
American Meter Co	*	34	34	35¼	1,500	25⅝ Mar	36¾ Dec
American Natural Gas Co 6% pfd	25	--	--	--	--	33 Jan	38 Oct
American Republics	10	--	67¾	68½	2,200	48 Jan	68⅞ Oct
American Seal-Kap common	2	15⅜	14¼	15¾	1,100	10¾ May	16⅞ Dec
American Thread 5% preferred	5	4¼	4⅛	4¼	3,100	4 Jan	4½ Aug
American Writing Paper common	5	17	16⅝	17	1,400	12 Jan	18 Dec
Amurex Oil Development class A	5	7⅞	7⅛	8⅜	28,200	6¾ Dec	14⅛ Feb
Anacon Lead Mines Ltd	20c	3 1/16	3⅛	3⅜	23,500	2⅜ Aug	3 13/16 Jan
Anchor Post Products	2	10½	10¼	10½	300	7½ Jan	11¼ Dec
Anglo-Iranian Oil Co Ltd—							
American dep rcts reg	£1	52⅛	51⅛	52½	2,625	23 Jan	52½ Dec
Anglo-Lautaro Nitrate Corp—							
"A" shares	2.40	11¼	10⅜	12¾	85,400	4¼ Mar	12¾ Dec
Angostura-Wupperman	1	4	4	4	100	3⅞ Jan	4½ Jun
Apex-Electric Manufacturing Co	1	10⅛	10⅛	11⅜	1,300	9⅛ Nov	14⅜ Feb
Appalachian Elec Power 4½% pfd	100	109½	109½	110¼	210	105 Jan	110¾ Sep
Argus Cameras Inc	1	23⅜	23⅜	25¼	4,100	12¾ Jan	26¼ Dec
Arkansas Fuel Oil Corp	5	30⅜	29⅞	30⅝	15,100	15⅜ Jan	31⅝ Dec
Arkansas Louisiana Gas Co	5	15	14½	15¼	20,900	8¼ Jan	15⅝ Dec
Arkansas Power & Light $7 pfd	*	--	--	--	--	112½ Nov	117 Jan
Armour & Co warrants		5¼	4⅝	5¼	10,800	4⅝ Dec	5¼ Dec
Armstrong Rubber Co class A	*	25⅞	25½	26	10,900	19⅝ Jun	26 Dec
4¾% convertible preferred	50	--	59	59	100	44 July	59 Dec
Aro Equipment Corp	2.50	18½	17⅝	18½	1,500	13⅝ Aug	20 Dec
Associate Electric Industries—							
American dep rcts reg	£1	--	--	--	--	5⅞ Jan	8½ Dec
Associated Laundries of America	1	1⅝	1⅝	1¾	2,700	1 Jan	2⅜ Aug
Associated Tel & Tel—							
Cl A (ex $43 arrear div paid on July 1 '53 & $41 on Dec 22 '53)	*	105	103	105	680	80½ Jan	105 Dec
Atlantic Coast Fisheries	1	1¾	1⅝	1¾	5,100	1⅛ Feb	2⅛ Aug
Atlantic Coast Line Co	50	156½	152	159	500	85½ Jan	159 Dec
Atlas Corp warrants		16⅝	16⅝	17⅜	17,800	5¾ Jan	18⅜ Dec
Atlas Plywood Corp	1	11½	11⅜	11¾	8,400	7¾ May	12¼ Nov
Automatic Steel Products Inc	1	--	2⅛	2¼	600	1½ Jun	2¾ Aug
Non-voting non-cum preferred	1	3¼	3⅛	3¼	600	2½ Jan	3½ July
Automatic Voting Machine	*	14½	14⅛	14½	400	10⅝ Jan	16 Nov
Ayshire Collieries Corp common	3	22	21⅛	22	1,600	14¼ Mar	22 Dec
B							
Bailey & Selburn Oil & Gas—							
Class A	1	6⅛	6	6¼	7,900	3¾ Jan	6¾ Oct
Baldwin Rubber common	1	17⅜	15⅞	17½	3,400	11¼ Mar	17½ Dec
Baldwin Securities Corp	1c	3⅞	3⅝	3⅞	14,400	2⅝ May	4⅜ Nov
Banco de los Andes—							
American shares		--	--	--	--	6 Jan	9 Dec
Banff Oil Ltd	50c	2⅛	2	2⅛	17,100	1¾ July	3¼ Sep
Barcelona Tr Light & Power Ltd	*	--	8⅝	8⅞	600	2¾ Jan	10⅜ Nov
Barium Steel Corp	1	6⅝	6⅛	6¾	126,600	4⅝ Nov	6¾ Dec
Basic Refractories Inc	1	13¼	13¼	13¼	600	9 May	13¾ Dec
Bearings Inc	50c	2	1⅞	2	2,700	1⅜ Jan	2½ Oct
Beau-Brummell Ties common	1	--	--	--	--	4⅞ Nov	5¾ May
Beck (A S) Shoe Corp	1	14⅛	14	14⅛	1,200	13⅝ Apr	17 Apr
Beckman Instruments Inc	1	23⅜	22¾	23⅝	5,300	13¾ Jan	27½ Aug
Bellanca Aircraft common	1	9⅝	9⅝	10½	9,300	4⅜ Feb	10½ Dec
Bell Telephone of Canada common	25	--	47⅝	48⅛	700	40⅝ Jan	48¾ Dec
Benrus Watch Co Inc	1	--	10¾	10⅞	900	9½ Jun	11½ July
Bickford's Inc common	1	11¾	11	11¾	1,800	10¼ Apr	12 Dec
Birdsboro Steel Fdry & Mach							
Name changed to BSF Company (Effective Dec 17)							
Black Starr & Gornam class A	*	--	5⅜	5⅜	300	4 Jan	5½ Dec
Blauner's common	3	8	7⅝	8	400	7 Nov	10 Jan
Blumenthal (S) & Co common	*	--	10⅞	11⅛	500	6⅛ Mar	11½ Nov
Bohack (H C) Co common	*	39⅛	39⅛	39⅛	200	24½ Jan	41 Dec
5½% prior cumulative preferred	100	--	100	100¼	210	88⅝ Jan	102 Dec
Borne Scrymser Co	1	3¾	3⅛	3¾	1,800	2⅜ Jan	4⅝ Feb
Bourjois Inc	1	3⅛	3⅛	3¼	700	2¾ Apr	4½ Aug
Brad Foote Gear Works Inc	20c	2⅛	2	2¼	4,900	1¾ May	2¼ Jan
Brazilian Traction Light & Pwr ord	*	8⅛	8	8½	30,300	x6⅞ Jan	9½ Apr
Breeze Corp common	*	5⅞	5⅝	5⅞	5,400	4½ Jan	6⅞ Aug
Bridgeport Gas Light Co	*	--	--	--	--	24 Mar	26⅛ Dec
Brillo Manufacturing Co common	*	--	--	--	--	21¾ Jan	31½ Aug
British American Oil Co	*	30⅛	30	30½	5,100	21 Jan	31¼ Dec
British American Tobacco—							
Amer dep rcts ord bearer	10s	--	--	--	--	5⅛ Mar	6 5/16 Oct
Amer dep rcts ord reg	10s	--	--	--	--	5⅛ Mar	6¾ Nov
British Celanese Ltd—							
American dep rcts ord reg	5	3 13/16	3 11/16	3 11/16	300	3⅜ Jan	4⅜ May
British Columbia Power common	*	--	--	--	--	18⅛ Jan	26⅛ Dec
Brown Company common	1	15¼	14⅝	15⅜	5,000	8¾ Jan	17½ Oct
$5 convertible preference	*	108	107¾	108½	275	89¾ Jan	121 Oct
$3 2nd preference	*	--	--	--	--	x50⅝ May	54 Oct
Brown Forman Distillers	1	17⅛	17	17½	1,000	15¾ May	18¾ Jan
4% cumulative preferred	10	--	7¼	7¼	1,000	6⅜ Jan	7½ July
Brown Rubber Co common	1	15⅜	15⅜	15⅝	2,500	11 Jan	16⅞ Nov
Bruce (E L) Co common	2.50	--	21⅛	21¾	1,700	11⅝ Feb	21¾ Dec
Bruck Mills Ltd class B	*	--	--	--	--	4 July	5⅜ Oct
BSF Company	*	18¾	18¾	18⅞	1,000	10 Jan	19¼ Nov
Buckeye Pipe Line	*	25⅛	24⅝	25⅜	2,400	20⅛ Jan	26⅞ Sep
Budget Finance Plan common	50c	--	--	--	--	6½ Jan	9¼ Jun
7% preferred	10	--	--	--	--	8¼ Jan	11 Dec
60c convertible preferred	9	--	10⅜	10⅜	100	8 Jan	11½ Jun
Bunker Hill & Sullivan	2.50	16⅞	16⅝	17	13,400	11 Mar	17⅝ Sep
Burma Mines Ltd—							
American dep rcts ord shares	3s 6d	⅝	½	⅝	80,700	¼ Jan	⅝ Dec
Burry Biscuit Corp	12½c	4⅜	4⅛	4½	11,200	2¾ Jan	5 Oct
Byrd Oil Corporation common	25c	--	2¾	3	2,100	2⅛ Dec	3⅜ Oct
6% convertible class A	7.50	--	8¾	9⅛	2,000	6¾ Dec	10⅝ Oct
C							
C & C Super Corp (new)	10c	1⅞	1¾	1⅞	39,200	1½ Oct	2¾ Apr
Cable Electric Products common	50c	5¼	5¼	5½	1,000	3⅛ Mar	6⅛ May
Calamba Sugar Estate	1	3	3	3	100	3 July	4⅛ Mar
Calgary & Edmonton Corp Ltd	*	14⅛	13⅝	14⅛	10,100	9⅜ Jan	15½ Oct
California Electric Power	*	11¾	11⅜	11⅞	6,700	10 Feb	12⅜ July
Calvan Consol Oil & Gas Co	1	6 5/16	6¼	6½	29,100	3 13/16 Aug	6¾ Nov
Camden Fire Insurance	5	29⅞	29	29⅞	525	23½ Jan	29⅞ Dec
Canada Bread Co Ltd	*	--	--	--	--	3 Feb	3 Feb
Canada Cement Co Ltd common	*	--	142½	142½	50	92 Mar	150 Nov
6½% preference	20	--	--	--	--	29½ Feb	31 Apr
Canada Southern Petroleums Ltd vtc	1	2⅝	2½	2⅝	24,800	1¾ Jun	4¼ Apr
Canadian Atlantic Oil Co Ltd	2	7 5/16	7¼	7 13/16	171,300	3¼ Aug	7 13/16 Dec
Canadian Canners Ltd common	*	--	--	--	--	23¾ Apr	29¾ Jan
Canadian Dredge & Dock Co Ltd	*	--	16½	16½	50	15¼ Nov	16½ Dec
Canadian Homestead Oils Ltd	10c	1 13/16	1 13/16	1⅞	7,600	1 11/16 Dec	2 13/16 Jun
Canadian Marconi	1	6⅞	6½	7¼	22,500	4⅜ Jun	7½ Nov
Canadian Williston Minerals	6c	5	4 11/16	5⅜	51,900	2¼ July	5⅜ Dec
Canso Natural Gas Ltd vtc	1	2⅛	2	2⅛	19,200	1⅜ Jun	3 Apr
Canso Oil Producers Ltd vtc	1	5½	5¼	5⅜	14,300	4⅛ Nov	11¼ Apr
Capital City Products common	5	--	28½	30½	300	22¾ Jan	30½ Dec
Capital Transit Co	19.50	10	10	10⅛	3,800	9¾ Oct	14 Feb
Carey Baxter & Kennedy Inc	1	8½	8⅜	8½	1,400	7 Jan	9⅜ Nov
Carman & Co	2.50	6	6	6⅛	300	2⅝ Feb	8¼ Nov
Carnation Co common	*	128½	128	129	250	80½ Jan	137 Nov
Carolina Power & Light $5 pfd	*	--	114	114	10	110 Jan	115 Mar
Carreras Ltd—							
American dep rcts B ord	2s 6d	--	--	--	--	¾ May	¾ May
Carter (J W) Co common	1	--	--	--	--	4⅝ July	6⅝ Feb
Casco Products common	*	4⅛	3⅞	4¼	3,300	3 Jun	4¼ Dec
Castle (A M) & Co	10	16⅛	15	16¼	3,000	13½ Aug	16¾ Mar
Catalin Corp of America	1	6⅛	6⅛	6¼	6,100	4¼ Apr	7½ Sep
Cenco Corporation	1	4	3⅞	4⅛	5,800	3 May	4½ Nov
Central Explorers Ltd	1	4⅞	4¼	5	19,400	3⅝ Jan	5⅞ Apr
Central Illinois Secur Corp	1	--	8¾	9½	1,000	3⅞ Jan	9½ Nov
Conv preference $1.50 series	*	--	28¼	28½	50	x26½ Dec	30 Oct
Conv preference $1.40 series	*	--	35	36	50	23⅜ Jan	38½ Dec
Central Maine Power Co—							
3.50% preferred	100	78½	78½	78½	90	72½ Jan	81⅛ Oct
Central Ohio Steel Products	1	7⅜	7⅛	7½	1,400	6¼ Nov	8⅜ Mar
Central Power & Light 4% pfd	100	95	95	95	50	87 Jan	95¼ Dec
Century Electric Co common	10	--	8½	8½	100	7⅝ Jan	9¼ Aug
Century Investors Inc	2	--	--	--	--	8½ Jan	13 Aug
Convertible preference	10	--	x39	x39	20	36⅛ Feb	39¼ Dec
Cessna Aircraft Co common	1	15¾	14⅞	15¾	23,700	6⅞ Jan	15¾ Dec
Camberlin Co of America	2.50	5⅞	5⅝	5⅞	900	5 Jan	6⅜ Feb
Charis Corp common	10	--	--	--	--	4⅛ Apr	6 July
Charter Oil Co Ltd	1	1¾	1⅝	1¾	9,000	1 13/16 Aug	1 13/16 Jan
Cherry-Burrell common	5	13¾	13¾	14⅜	800	9⅜ Jan	16 Nov
Chesebrough Manufacturing common	10	80	79	80	300	67½ Jan	80 Dec
Chicago Rivet & Machine	4	29	29	29½	200	22¼ July	30¾ Nov
Chief Consolidated Mining	1	3/16	3/16	3/16	4,000	⅜ Mar	¾ Oct
Circle Wire & Cable Corp	5	21½	21	21½	2,800	16⅜ Sep	22¼ Dec
City Auto Stamping	5	29¾	28½	29¼	1,900	22 Apr	30 Aug
City Specialty Stores Inc common	1	--	--	--	--	7¾ Apr	7¾ Apr
4½% convertible preferred	50	--	--	--	--	38⅜ July	41 Jan
Clark (The) D L Co	*	--	--	--	--	9 Feb	14 July
Clark Controller Co	1	18	17	18	4,900	12 Jan	18½ Nov
Clarostat Manufacturing Co	1	6¼	5⅝	6¼	5,100	5⅜ Oct	7½ Jun
Claude Neon Inc	1	8	8	8⅜	67,700	4 Jan	8⅜ Dec
Claussner Hosiery Co	5	--	11½	11½	100	10 Dec	12½ Jan
Clayton & Lambert Manufacturing	4	11⅝	11⅝	12	300	8¼ Jan	13⅜ Dec
Clinchfield Coal Corp common	20	30	29¾	30½	3,900	26⅛ Jan	34 Sep
Club Aluminum Products Co	*	3¾	3¾	3⅞	700	3⅜ Dec	5 Jan
Coastal Caribbean Oils vtc	10c	2½	2	2½	138,400	1⅞ Nov	3⅜ Mar
Cockshutt Farm Equipment Co	*	8½	8½	8¾	1,600	7⅛ Nov	11⅝ Jan
Colon Development ordinary		--	39½	41½	700	31 Jan	44¼ May
Colonial Airlines	1	16½	15¼	16¾	37,900	10 Mar	17 Dec
Colonial Sand & Stone Co	1	7	6⅞	7	2,000	3¾ Feb	7¾ Nov
Colts Manufacturing Co	10	18	16	18	12,700	10¼ Mar	18 Dec
Commodore Hotel Inc	1	--	--	--	--	9⅛ Jan	15 July
Community Public Service	10	22¾	22¾	22¾	400	19¼ May	23¼ Dec
Compo Shoe Machinery—							
Vtc ext to 1956	1	9½	9⅜	9⅞	3,000	8⅝ Mar	11 Oct
Consolidated Engineering Corp	50c	28¼	27	30⅜	4,200	13½ Jan	31½ Dec
Colsolidated Gas Utilities	1	13⅝	13½	13⅝	5,600	12⅛ Mar	17⅛ July
Consolidated Liquidating	*	--	¾	¾	500	⅝ May	1 Jan
Consolidated Mining & Smelt'g Ltd	*	30¼	30¼	30⅞	5,400	22⅝ Feb	31¼ Sep
Consolidated Royalty Oil	10	--	12¼	12⅞	2,600	10½ Feb	17⅛ Aug
Continental Air Lines Inc	1.25	12⅛	11⅞	12½	2,500	6⅜ May	12½ Dec
Continental Aviation & Engineering	1	9¼	9¼	9½	3,500	5⅜ Mar	10¼ Sep
Continental Car-Na Var Corp	1	--	1½	1⅝	900	⅝ Jun	1⅞ Nov
Continental Commercial Corp	1	--	--	--	--	5¼ May	6⅜ Sep
Continental Foundry & Machine Co	1	42⅛	38½	42½	5,600	20¼ Jan	42½ Dec
Continental Uranium Inc	10c	5¼	3⅜	5¼	95,200	3⅜ Dec	5¼ Dec
Cook Paint & Varnish Co	*	35½	35½	35½	250	30¼ Mar	41 Oct
Corby (H) Distillery Ltd—							
Class A voting	*	--	17¾	17¾	100	11 Jan	17¾ Dec
Class B non-voting	*	--	--	--	--	10¼ Jan	16¼ Dec
Cornucopia Gold Mines	5c	--	⅝	11/16	1,200	3/16 Jan	1 Oct
Coro Inc	*	13	12½	13	2,100	8⅝ Feb	13⅞ Nov
Corroon & Reynolds common	1	--	9⅜	9⅝	300	7⅜ Jan	10¼ July
$1 preferred class A	*	19¾	19¾	19¾	600	17⅝ Jan	20 Nov
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	--	--	--	3⅝ Mar	5½ Nov
Creole Petroleum	5	125	122¼	125¾	2,400	73½ Jan	127½ Dec
Crowley Milner & Co	1	--	7	7¼	900	5¼ May	7¼ Aug
Crown Cent Petroleum (Md)	5	14⅞	14½	15⅜	3,200	9¾ Feb	16⅛ Nov
Crown Cork Internat'l "A" partic	*	26	25¼	26	450	14½ Jan	26 Dec
Crown Drug Co common	25c	2	1⅞	2	2,800	1⅝ Jan	2¼ Jan
Crystal Oil Refining common	*	21	19½	21¾	950	18 July	24 Mar
$6 preferred	10	--	--	--	--	142 Jan	180 Nov
Cuban Atlantic Sugar common	5	10¼	10⅛	10½	13,800	6⅞ Jan	10¾ Dec
Cuban Tobacco common	*	18¾	18¾	18¾	60	16¼ Oct	22 Apr
Curtis Lighting Inc common	2.50	--	--	--	--	5 Jan	9⅝ Aug
Curtis Manufacturing Co (Mo)	5	--	17⅝	17¾	300	12 Feb	18½ Nov
D							
Daltch Crystal Dairies Inc	1	11⅝	11⅝	11⅞	500	6 Jan	13 Sep
Davenport Hosiery Mills	2.50	13¾	13⅛	13⅞	825	12½ Jun	16½ Feb
Davidson Brothers Inc	1	6½	6¼	6½	1,400	5⅞ July	6⅝ Dec
Day Mines Inc	10c	1 13/16	1⅞	2	5,100	1⅛ Jan	2 Mar
Dayton Rubber Co class A	35	30⅛	30	30⅛	290	x27⅞ Jan	30½ Aug
Dejay Stores common	50c	--	5⅞	6	200	4⅜ Apr	6¼ Dec
Dennison Mfg class A common	5	--	22½	22⅞	500	16¼ Jan	23¾ Dec
8% debenture	100	143	143	143	20	133½ Feb	145 Jun
Detroit Gasket & Manufacturing	1	--	13¾	13¾	100	12¼ Jan	14½ Apr
Detroit Gray Iron Foundry	1	3¼	3¼	3⅜	2,000	1½ Jan	3⅜ Dec
Detroit Hardware Mfg Co	1	3	3	3⅛	3,100	1¾ May	3½ Nov
Detroit Steel Products	10	30	30	30½	300	22¼ Jan	31¼ Nov
Devoe & Raynolds class B	1	29¾	29⅝	30	4,900	11¾ Jan	32¼ Dec
Devon-Leduc Oils Ltd	25c	1⅝	1½	1¾	20,000	1¼ Nov	2⅛ Mar
Distillers Co Ltd—							
American dep rcts ord reg	4s	--	3¾	3¾	100	2½ Feb	3¾ Nov
Diversey (The) Corp	1	--	12⅜	13¼	500	10⅛ Jan	15¾ Dec
Dome Exploration Ltd	2.50	5	4½	5⅛	21,000	3 13/16 July	6¾ Mar
Domestic Finance Corp common	1	7¼	7⅛	7¼	1,800	5⅝ Jan	7¼ Dec
Dominion Bridge Co Ltd	*	--	19¼	19¼	100	16⅞ Apr	21 Sep
Dominion Steel & Coal ord stock	*	17½	17⅛	17½	4,300	10¼ Feb	18⅞ Nov
Dominion Tar & Chemical Co Ltd	*	10¼	10⅛	10¼	1,100	7⅜ Jan	11¼ Aug
Dominion Textile Co Ltd common	*	--	--	--	--	6 Feb	7⅞ Oct
Douglas Oil Company	1	4½	4	4½	6,900	4 Dec	7⅜ Mar
Dow Brewery Ltd	*	--	25⅜	25⅝	300	19½ Jan	26⅝ Dec
Dragon Cement Co Inc	10	37½	37⅜	38	1,900	26½ Sep	x43½ Dec
Draper Corp common	*	20¼	19¼	20⅞	3,200	15⅛ Mar	20⅞ Dec
Drilling & Exploration Co	1	9½	9¼	9⅝	7,300	8⅜ July	10½ Sep
Driver Harris Co	10	--	39	39	100	33¾ Jan	40½ July
Duke Power Co	*	50½	50½	50¾	600	40¼ Jan	52 Aug
DuMont (Allen B) Laboratories—							
Class A common	10c	14¼	14⅛	14¾	9,000	9⅛ Jan	16⅝ Dec
Dunlop Rubber Co Ltd—							
American dep rcts ord reg	10s	--	--	--	--	2¾ Feb	4⅜ Oct
Duraloy (The) Co	1	--	3¾	4	500	3⅛ Jan	4¼ Aug
Durham Hosiery class B common	*	--	7⅜	7½	200	7 Dec	10 July
Duro Test Corp common	1	--	8⅞	9	1,000	5 Jan	9 Dec
Duval Sulphur & Potash Co	*	29⅝	29⅜	30¼	10,100	25⅛ Apr	33⅛ Jun
E							
Eastern Gas & Fuel Assn common	10	10⅛	9⅞	10⅝	29,500	7⅛ Aug	10¾ Dec
4½% prior preferred	100	64¼	64¼	65⅜	900	56½ Aug	66½ Feb
Eastern Malleable Iron	25	30	30	32	350	22¾ July	35½ Dec
Eastern States Corp	1	22	19¼	22	10,800	8 Jan	22 Dec
$7 preferred series A	*	185	178½	185	100	147 Jan	188½ Oct
$6 preferred series B	*	172¾	165½	172¾	275	134 Jan	176 Aug
Eastern Sugar Associates—							
Common shares of beneficial int	1	20¼	20¼	20¼	100	19 July	27 Feb
$2 preferred	30	--	23½	23⅝	250	21 Jun	25 Feb

For footnotes see page 33.

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 24

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Easy Washing Machine class B	*	12½	12½	13¼	2,000	10¼ Jun	13⅝ Mar
Elder Mines Limited	1	⅝	⅝	11/16	4,600	5/16 Oct	⅞ Oct
Electric Bond & Share common	5	28½	27⅛	28¾	19,100	19⅝ Jan	28¾ Dec
ElectroData Corporation	1	13½	13	15	11,700	6½ Oct	15⅞ Dec
Electrographic Corp common	1	17¾	17¾	17¾	100	13¼ Jan	18¼ Nov
Electronics Corp of America	1	15¾	15¾	15⅞	1,800	15 Dec	16¼ Dec
Empire District Electric 5% pfd	100	102½	102½	102½	20	101 Jun	107½ Nov
Empire Millwork Corp	1	8⅛	7⅞	8¼	800	6 Jun	8⅝ Dec
Emsco Manufacturing Co	5	18¾	18⅝	18⅞	600	17¼ July	23½ Mar
Equity Corp common	10c	3¾	3½	3¾	25,300	2 Jan	4 Aug
$2 convertible preferred	1	42¾	42½	43	300	33 Jan	43¼ Dec
Esquire Inc	1	4⅝	4½	5	1,100	4¼ Jun	5⅝ Oct
Eureka Corporation Ltd	$1 or 25c	1	⅞	1	29,300	9/16 Jan	1 1/16 Feb
Warrants		¼	¼	¼	2,700	3/16 Jan	⅜ Apr
Eureka Pipe Line common	10	--	--	--	--	16 May	24½ Feb
F							
Fairchild Camera & Instrument	1	38	37	38¾	5,300	20¼ Jan	39½ Sep
Fargo Oils Ltd	25c	1¾	1⅝	1¾	52,100	1 1/16 Jun	2⅛ Jan
Federated Petroleums Ltd	*	3⅝	3½	3⅞	15,300	3⅛ July	5¼ Mar
Fire Association (Phila)	10	54¼	52½	54¼	900	43½ Jan	72¾ Jan
Firth Sterling Inc	2.50	5⅜	5⅜	5¾	20,400	3⅞ Jan	6¼ Jun
Fishman (M H) Co Inc	1	10	10	10	400	9⅝ Nov	11½ Feb
Fitzsimmons Stores Ltd class A	1	21⅜	20¾	21⅝	3,000	17½ Jun	24¾ Aug
Flying Tiger Line Inc	1	5¼	5	5⅜	6,700	4⅛ Oct	7⅝ Aug
Ford Motor of Canada—							
Class A non-voting	*	111¼	109¼	111¼	1,100	65¾ Jan	114¼ Dec
Class B voting	*	--	--	--	--	71 Jan	114 Dec
Ford Motor Co Ltd—							
American deposit receipts ord reg	£1	11	10¾	11	8,500	4⅞ Jan	11¾ Oct
Ford Motor of France—							
American deposit receipts bearer		2⅜	2¼	2⅜	10,700	9/16 Jan	2 13/16 Oct
Fort Pitt Brewing Co	1	3¾	3¾	4	4,200	3½ July	4⅝ Jan
Fox (Peter) Brewing	1.25	x2⅞	x2⅝	6⅜	4,400	2⅝ Dec	7⅝ Sep
Fuller (Geo A) Co	5	15½	15½	15⅞	800	10¾ Jan	16¾ Dec
G							
Gatineau Power Co common	*	--	28⅝	28¾	300	21¼ Jan	29⅝ Nov
5% preferred	100	--	--	--	--	106½ Jan	114 Nov
Gellman Mfg Co common	1	4⅜	4	4⅞	8,800	3 Jan	6¼ Feb
General Acceptance Corp	1	14⅞	14⅝	14⅞	2,500	10⅝ Jan	15⅞ Nov
Warrants		6¾	6½	6¾	300	4¼ July	7⅝ Nov
General Alloys Co	*	2⅜	2⅛	2½	5,300	1⅜ Jan	2½ Sep
General Builders Supply Corp com	1	2⅞	2½	2⅞	5,900	1½ Jan	2⅞ Dec
5% convertible preferred	25	18½	18½	18½	100	16 Jan	19 Nov
General Electric Co Ltd—							
American dep rcts ord reg	£1	--	--	--	--	5 5/16 Mar	8⅜ Nov
Generol Finance Corp 5% pfd A	10	--	--	--	--	8½ Jan	9⅞ Aug
General Fireproofing common	5	32⅜	30⅜	32⅜	2,700	26 Jan	33 Aug
General Outdoor Adv 6% pfd	100	--	106	107	30	105 Jan	107½ Apr
General Plywood Corp common	50c	5⅛	4¾	5¼	9,000	1⅜ Mar	5⅜ Dec
5% convertible preferred	20	--	17¼	17½	750	10 Jan	20¼ Nov
General Public Service $6 preferred	*	--	--	--	--	105 Apr	110 Aug
§General Stores Corporation	1	13/16	¾	⅞	24,900	11/16 Oct	1¾ Jan
Georgia Power $5 preferred	*	--	--	--	--	102¾ Apr	107 Sep
$4.60 preferred	*	--	--	--	--	108 Oct	109 Nov
Gerity Mich Corp	1	3⅜	3½	4	24,000	2¼ Apr	4 Dec
Giant Yellowknife Gold Mines	1	7⅞	7¾	8	5,800	7¾ Jan	10 Jan
Gilbert (A C) common	*	11⅛	10¾	11½	2,100	8 Apr	15⅛ Oct
Gilchrist Co	*	15⅛	14¾	15⅛	300	10¾ Jun	15⅛ Dec
Gladding McBean & Co	10	20½	20⅜	20½	1,000	19¼ Jan	25 Apr
Glen Alden Coal	*	12¼	12⅛	12⅞	38,900	6⅜ Apr	12⅞ Dec
Glenmore Distilleries class B	1	10⅝	10½	11	6,700	9¼ May	12¼ Jan
Globe Union Co Inc	5	21	20⅜	21½	2,000	19½ May	24 Jan
Gobel (Adolf) Inc	1	1⅜	1⅛	1⅜	16,200	½ Nov	1⅝ Mar
Godchaux Sugars class A	*	54	52	54½	320	40¼ Jan	59¾ Sep
Class B	*	49	49	49	60	32 Jan	51½ Sep
$4.50 prior preferred	*	86½	85¼	86½	310	78 Jan	88 Nov
Goldfield Consolidated Mines	1	1⅛	15/16	1⅛	31,900	⅝ Jan	1⅜ Jun
Goodman Manufacturing Co	50	47	44½	47	270	36¾ Jan	48½ Dec
Gorham Manufacturing common	4	--	29¼	29⅞	400	24½ Jan	30 Dec
Graham-Paige Motors 5% conv pfd	25	21¼	21¼	21¼	50	19 Oct	23¾ Aug
Grand Rapids Varnish	1	--	--	--	--	6 Jan	7¾ Dec
Gray Manufacturing Co	5	16	14¾	16	7,400	13⅜ July	17⅜ Jan
Great Amer Industries Inc	10c	3⅞	3⅝	4	10,200	2⅞ July	4⅝ Aug
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	--	208	209	75	164½ Feb	230 Aug
7% 1st preferred	100	135	135	135¾	520	132 Jan	140½ Jun
Great Lakes Oil & Chemical Co	1	3	2⅞	3	13,500	1⅝ Aug	3¼ Oct
Greer Hydraulics Inc	50c	17½	17⅛	17¾	3,300	15⅞ Nov	19⅞ Mar
Gridoil Freehold Leases	9c	10⅛	8⅝	10⅛	65,100	5 7/16 July	10⅛ Dec
Griesedieck Company	2	18⅝	18⅝	18⅝	1,600	8½ Aug	18⅝ Nov
Grocery Stores Products common	5	14	14	14¼	1,500	x13 Aug	14¼ Apr
Gypsum Lime & Alabastine	*	--	--	--	--	40 May	47¼ Nov
H							
Haelan Laboratories Inc	1	4⅛	4	4⅜	23,400	1⅞ Feb	4⅜ Dec
Hall Lamp Co	2	3¼	3⅛	3¼	2,800	2¼ Mar	3¾ Oct
Hammond Organ Company	1	27¾	27¾	28⅛	800	22½ Jan	30⅜ May
Hartford Electric Light	25	55¾	55	55¾	400	52¾ Jan	58¾ July
Harvard Brewing Co	1	--	1½	1½	300	1⅛ July	2 Sep
Hastings Mfg Co	2	4¼	4⅛	4⅜	2,100	3⅝ Feb	4⅝ Aug
Hathaway Bakeries Inc	1	6⅜	6¼	6½	1,600	4⅝ Jun	10 Jan
Havana Lithographing Co	10c	2⅛	1⅞	2⅛	3,000	1⅞ May	3¼ Aug
Hazel Bishop Inc	10c	12	11⅝	12⅜	14,100	10¾ Dec	13⅞ Dec
Hazeltine Corp	*	55½	51¼	55⅜	4,400	26⅛ Jan	59⅜ Nov
Hearn Dept Stores common	5	--	2⅝	2¾	1,900	2½ Nov	4¼ Feb
Hecla Mining Co	25c	9⅛	8⅝	9⅛	5,600	6⅛ Jan	9⅞ Sep
Helena Rubinstein common	*	--	x21¾	22¼	125	18¼ May	23½ Jan
Class A	*	--	14¾	14¾	100	13⅛ Mar	15¼ Sep
Helier Co common	2	29½	29½	31	900	19¼ Jun	31½ Dec
5½% preferred	100	--	102	102	70	93½ Jan	102½ Dec
4% preferred	100	77	77	78	60	70 Jan	80 Sep
Henry Holt & Co common	1	--	--	--	--	9 Jan	13¼ Dec
Hercules Steel Products	10c	3⅞	3⅞	4	1,400	2⅛ Mar	4⅝ Aug
Higbie Mfg Co common	1	8¼	7⅞	8¼	900	6⅞ Jan	8¼ May
5% convertible preferred	10	--	9⅛	9⅛	100	8 Apr	9½ Nov
Hoe (R) & Co class A	2.50	13½	13½	13¾	2,000	10¼ Jan	13¾ Dec
Hollinger Consol Gold Mines	5	16¼	15⅞	16¾	11,100	12⅛ Jan	19⅞ Aug
Holly Stores Inc	1	--	3½	3¾	300	2⅝ Jan	4 Dec
Holophane Co common	*	16¾	16½	16¾	600	11½ Jan	20 Nov
Horder's Inc	*	--	--	--	--	13¼ Mar	16⅞ Dec
Hormel (Geo A) & Co	15	49	49	49½	50	44⅛ Dec	49½ Dec
Horn & Hardart Baking Co	*	141½	140¼	141½	260	130 Apr	142 Aug
Horn & Hardart common	*	--	21	21	300	18 Jan	22⅛ July
5% preferred	100	108½	108½	108½	20	100½ Jan	109½ Nov
Hubbell (Harvey) Inc common	5	32½	31⅝	32½	900	24¾ Jan	36½ Nov
Humble Oil & Refining capital stock	*	100	99	100½	7,100	57 Jan	100½ Dec
Hurd Lock & Manufacturing Co	5	--	4½	4¾	300	2⅞ Jan	4¾ Dec
Hydro-Electric Securities	*	--	7	7	600	4⅜ Jan	7½ Dec
Hygrade Food Products	5	16½	15	16⅞	7,400	[illegible] Mar	16⅞ Dec
I							
Illinois Zinc Co common	*	23¼	20⅛	24¼	6,550	[illegible]¼ Jan	30 Sep
Imperial Chemical Industries—							
Amer dep rcts ord reg	£1	--	5⅝	5⅝	200	5 July	6⅛ Oct
Imperial Oil (Canada) capital stock	*	40⅜	38½	40¾	27,200	28⅝ Jan	41½ Oct
Imperial Tobacco of Canada	5	--	10⅜	10½	2,600	9⅜ July	11¼ Jun
Imperial Tob of Gt Brit & Ireland	£1	--	--	--	--	6 11/16 Mar	8½ Oct
Indianapolis Pwr & Light 4% pfd	100	--	97	98	190	91¼ Jan	103 Oct
Industrial Hardware Mfg Co	50c	4⅝	3⅝	4⅝	15,500	3⅛ Dec	4⅝ Dec
Insurance Co of North America	5	103	101½	103¾	1,650	83 Jan	103¾ Dec
International Cigar Machinery	*	--	--	--	--	19 Jan	20 Oct
International Metal Industries A	*	--	--	--	--	31 Mar	35¼ Nov
International Petroleum capital stock	*	28½	26⅝	28½	45,700	19⅜ Jan	28½ Dec
International Products	5	11¼	10¾	11¼	300	10¼ Jan	12½ Nov
International Resistance Co	10c	4¾	4¾	5	2,300	3⅜ Jan	5⅛ Dec
Investors Royalty	1	3⅛	2½	3¼	26,100	2⅜ Jun	3⅝ Feb
Iowa Public Service Co 3.90% pfd	100	--	--	--	--	84 Jan	91 Oct
Iron Fireman Manufacturing v t c	*	14	13⅞	14⅜	2,500	9⅞ Jan	14⅜ Dec
Ironite Inc	1	4⅝	4¼	4⅝	1,400	3⅞ Sep	6½ Feb
Irving Air Chute	1	7½	6½	7½	11,800	3¼ Jan	8¼ Sep
Israel-American Oil Corp	10c	2	1⅞	2⅛	5,100	2 Dec	2⅜ Dec
Israel-Mediterranean Petrol Corp Inc	1c	2⅜	2¼	2½	1,600	2 Jan	2⅝ July
J							
Jeannette Glass Co common	1	5	5	5¼	1,600	3 Aug	5¾ Dec
Jerry O'Mahoney Inc	10c	1⅜	1⅜	1½	16,100	1⅛ Jan	2 Oct
Jupiter Oils Ltd	15c	1⅞	1 1/16	1⅞	30,500	1½ Jan	2¼ Mar
K							
Kaiser Motors Corp	1	1⅞	1⅞	2	28,500	1½ July	2⅝ Jan
Kansas Gas & Electric 4½% pfd	100	--	--	--	--	103 May	107 Nov
Kawneer Co	*	37	37	37	100	26¾ Feb	39¾ Oct
Kennedy's Inc	5	12¼	11½	12¼	2,300	10¾ Nov	14 Apr
Ketay Instrument Corp	10c	15	14¾	15⅛	8,500	12⅝ Dec	15¾ Oct
Key Co common	*	12	11⅝	12⅜	1,825	7¾ Jun	12⅜ Dec
Kidde (Walter) & Co	2.50	21¾	20⅜	21¾	1,100	18½ Dec	23⅛ Aug
Kings County Lighting common	*	15½	15½	16½	4,700	10⅞ Jan	18 Oct
4% cumulative preferred	50	--	--	--	--	34¾ Jan	43 Sep
Kingston Products	1	3⅝	3	3¾	19,800	2½ July	3¾ Dec
Kio Oil & Development Co w d	1	3½	3⅜	3¾	2,300	2¾ Dec	4⅛ Dec
Kirby Petroleum	1	31⅞	31⅝	32	4,300	25⅞ Oct	34¼ Jan
50c preferred	10	--	--	--	--	9½ Jun	10 Dec
Kirkland Lake G M Co Ltd	1	⅜	⅜	7/16	9,100	⅜ Jan	9/16 Sep
Klein (D Emil) Co common	*	--	--	--	--	15¾ Feb	24¾ Jun
Kleinert (I B) Rubber Co	10	--	18¼	18¼	100	15 Jan	19¾ Nov
Knott Hotels Corp	5	22½	21½	23¾	3,700	12 Jan	24⅝ Dec
Kobacker Stores	7.50	--	11¼	11⅝	400	9¾ Mar	12⅜ Dec
Kropp (The) Forge Co	33⅓c	2¾	2⅝	2⅞	4,300	2⅜ May	3¼ Aug
Kroy Oils Ltd	20c	1 1/16	1 1/16	1⅛	4,700	1 Aug	1⅞ Jan
Krueger Brewing Co	1	--	7	7⅛	1,200	6⅝ Apr	7⅜ Jan
L							
Laclede-Christy Company	5	--	14¾	14⅞	200	11¾ Feb	20½ Aug
L'Aiglon Apparel Inc	1	4⅞	4⅞	4⅞	400	4⅛ Jan	5⅜ Aug
Lake Shore Mines Ltd	1	5⅞	5½	5⅞	12,300	5¼ Jan	6⅞ July
Lakey Foundry Corp	1	8	7½	8	8,500	4⅝ Jan	8 Dec
Lamson Corp of Delaware	5	--	x12⅝	13¼	1,400	8¾ Jan	15⅜ Aug
Lamson & Sessions Co	10	19⅞	19⅛	20¼	1,200	15⅝ Mar	21⅜ Nov
La Salle Extension University	5	--	9	9	300	7 Jan	9 Dec
Lear Inc common	50c	9½	8⅝	9¾	50,800	3⅞ Oct	9¾ Dec
5% cum conv preferred	5	7	5¾	7⅛	3,100	3⅞ Jan	7⅛ Dec
Lefcourt Realty common	25c	--	--	--	--	2¾ Jun	4¾ Sep
Le Tourneau (R G) Inc	1	37½	37½	37⅞	200	31¾ Nov	42⅜ Feb
Liberty Fabrics of N Y	1	4½	4⅜	4⅝	1,200	4⅛ Nov	5⅜ Mar
5% cumulative preferred	10	6⅛	6⅛	6½	700	6 Jan	6¾ Mar
Loblaw Groceterias class A	*	--	--	--	--	41¾ Apr	48 Sep
Class B	*	70	69	70	125	44½ Feb	74 Nov
Locke Steel Chain	5	13½	13¼	13½	275	10⅜ Jan	14¼ Nov
Lodge & Shipley (The) Co	1	2⅝	2¼	2¾	7,800	2 Mar	3½ Aug
Longines-Wittnauer Watch Co	1	--	13	x13¾	300	12⅜ Aug	14¼ Jan
Louisiana Land & Exploration	1	82½	82	84	5,300	51½ Jan	86¼ Nov
Lunkenheimer (The) Co	*	28½	28½	29⅝	250	22½ July	30 Aug
Lynch Corp	2	11½	11⅛	11½	1,300	10¼ Mar	12½ May
M							
Mackintosh-Hemphill Co	5	20	17½	20⅜	4,600	11 Jan	20⅜ Dec
Maine Public Service Co	10	26¾	26½	26¾	1,100	21⅞ Jan	28⅛ Aug
Mangel Stores common	1	20¼	20¼	20½	400	15½ Feb	21⅛ Jun
Manischewitz (The B) Co	*	44	44	44	30	31 Sep	44 Dec
Mapes Consolidated Mfg Co	*	--	35½	36	150	22 Feb	37¼ Dec
Marconi International Marine Communication Co Ltd	£1	4 7/16	4 7/16	4 7/16	100	3¾ Mar	4 9/16 Dec
Marlon Power Shovel	10	--	--	--	--	21¼ Jan	39⅜ July
Massey-Harris-Ferguson Ltd	*	--	9¾	10	2,500	7¾ Feb	10 Dec
Mays (J W) Inc common	1	--	14⅜	14⅜	200	11 Apr	14¾ Dec
McDonnell Aircraft Corp	5	28¾	26⅝	28⅞	18,700	19 Feb	32 Aug
McKee (A G) & Co common	*	31⅛	31	31½	200	22½ Jan	33 Dec
McWilliams Dredging common	10	13⅛	12¾	13¼	6,000	11⅞ Jan	14½ Aug
Mead Johnson & Co	1	22	21⅞	22¼	5,100	15⅜ Jan	23¾ Nov
Menasco Mfg Co	1	6¼	5¼	6¼	34,800	2¾ Jan	6¼ Dec
Merrill Petroleums Ltd	1	9¼	8⅜	9¼	83,600	5⅞ Jun	9¼ Dec
Mesabi Iron Co	1	26¾	25⅞	27⅜	7,500	15 Jan	29⅜ Oct
Metal Textile Corp common	25c	--	--	--	--	6 Apr	10¾ Sep
Participating preferred	15	--	--	--	--	55¼ May	60 Sep
Michigan Bumper Corp	1	--	5⅜	5⅝	1,000	4½ Oct	6 Jan
Michigan Steel Tube	2.50	12	12	12⅝	500	10¾ Mar	14½ Sep
Michigan Sugar Co common	1	--	⅞	15/16	2,300	13/16 Apr	1¼ Sep
6% preferred	10	8	8	8⅛	1,000	7½ Mar	8½ May
Micromatic Hone Corp	1	20⅛	19	20⅜	1,600	13½ Jan	24⅜ Aug
Middle States Petroleum common	1	14⅜	13¾	14⅜	5,200	11⅞ July	14¾ Oct
Midland Oil Corp $1 conv preferred	*	--	--	--	--	11 Feb	14 Feb
Midland Steel Products—							
$2 non-cum dividend shares	*	--	26	27	500	24 Jun	27½ Oct
Midvale Co common	*	21¾	20	21¾	3,900	13½ Jan	23⅛ Nov
Mid-West Abrasive	50c	--	6¼	6¼	100	5⅛ Jan	7¼ Apr
Midwest Piping Co	5	26¼	25⅝	26¼	600	23¾ Mar	29½ Oct
Mid-West Refineries	1	4¼	4	4¼	5,500	2 Jan	4½ Dec
Miller Wohl Co common	50c	5⅞	5¾	6	3,400	4½ Jun	6⅛ Nov
4½% convertible preferred	50	--	--	--	--	30 Jan	35¾ Dec
Mining Corp of Canada	*	--	17	17⅛	400	10⅝ Feb	17¾ Nov
Minnesota Pwr & Light 5% pfd	100	--	102½	102½	25	102 Jun	106 Mar
Missouri Public Service common	*	--	--	--	--	30½ Feb	38½ Aug
Molybdenum Corp	1	49⅞	48	52	11,400	36 Nov	52 Dec
Monongahela Power Co—							
4.40% cumulative preferred	100	--	100	100	80	95⅛ Jan	104¾ Oct
4.80% cumul preferred series B	100	--	106½	106½	10	104 Apr	109¼ Oct
4.50% preferred series C	100	--	103¼	103¼	100	98½ Jan	104⅞ Oct
Monroe Loan Society com class A	*	4⅝	4⅝	4⅞	3,500	2⅝ Jan	4⅞ Dec
Montgomery Ward & Co class A	*	175	175	175¼	110	172¼ Jan	180 Apr
Moody Investors participation pfd	*	41½	40¾	41½	300	34¾ Jan	42 Nov
Morris Plan Corp of America	10c	7⅜	7⅜	8	1,700	5⅝ Jan	8⅞ Sep
Mt Clemens Metal Products	1	--	--	--	--	3⅜ May	6 Dec
6% cumulative preferred	4	--	--	--	--	3⅝ Jan	3⅞ July
Mt Vernon-Woodberry Mills	2.50	20½	19¾	20⅞	1,000	14 Apr	21¾ Dec
Mountain States Tel & Tel	100	117	117	119¾	700	105¼ Jan	120¾ Dec
§Muntz TV Inc	1	1⅛	1	1⅛	4,300	⅞ Mar	1⅞ Jan
Murray Ohio Mfg Co	5	26	25¾	26⅜	900	23½ Oct	29½ Nov
Muskegon Piston Ring common	2.50	7¾	7⅝	8	1,700	7 Jan	8⅞ Aug
Muskogee Co common	10	32	32	32	100	28¾ Mar	33½ May
Muter Company common	50c	6¾	6¾	7	1,100	4¾ Jun	7⅜ Dec
N							
Nachman Corp	10	17	17	17⅛	300	14¼ Jan	19 Sep
Namm-Loeser's Inc	1	--	4½	4½	100	4 Jan	6⅛ Jun
National Alfalfa Dehydrating & Milling Co	1	25¾	24⅝	26	9,000	5¾ Jan	26¼ Dec
National Bellas Hess common	1	2⅞	2⅞	3	6,000	1⅞ Jan	3¼ Oct
National Fuel Gas	*	20⅛	19⅞	20⅛	9,600	15⅝ Jan	21⅞ Sep
National Mfg & Stores common	1	13½	13½	14	800	10¾ Mar	14½ Dec
National Petroleum Ltd	25c	1 9/16	1 7/16	1⅝	10,500	1⅜ Apr	2¼ Oct
National Presto Industries Inc	2	11¾	11½	11⅞	1,000	8⅞ Jun	11⅞ Dec
National Radiator Co	4	--	18¼	19⅜	6,300	x11¼ Jun	19⅜ Dec
National Research Corp	1	30½	30	31	2,100	16½ July	37 Nov
National Rubber Machinery	10	20⅛	19¼	20¼	2,600	15⅛ Jan	21½ Sep
National Starch Products common	1	26½	25	27	7,100	23 Oct	33 Dec
National Steel Car Ltd	*	--	27¼	27½	50	25½ Apr	29½ Sep
National Transit common	1	--	3⅜	3¾	3,100	2⅞ Aug	3¾ Feb
National Union Electric Corp	30c	2¼	2⅛	2½	17,400	1⅝ Mar	3¼ Nov
Neptune Meter common	10	--	--	--	--	24⅝ Jan	48½ Sep
New common w i	5	22¼	22⅛	22¾	1,600	21⅝ Dec	22¾ Dec
Nestle Le Mur Co common	1	--	5	5¼	300	3⅞ Apr	5¼ Dec
New British Dominion Oil Ltd	40c	2 7/16	2 5/16	2½	16,700	1 13/16 Jan	2 13/16 May
New England Tel & Tel	100	139	137¾	139⅞	2,160	115⅛ Jan	141½ Nov
New Haven Clock & Watch Co	1	2⅝	2½	2⅝	1,700	2¼ Dec	3½ Feb
4½% convertible preferred	20	8¼	8¼	8⅜	750	7 Jan	10 July
New Idria Min & Chem Co	50c	3⅞	3¾	3⅞	20,900	1 Jan	5½ Sep
New Jersey Zinc	25	42⅜	40⅛	43⅝	27,400	36½ Feb	44⅝ Jun
New Mexico & Arizona Land	1	23¾	22½	24⅞	21,400	11⅜ Jan	24⅞ Dec
New Park Mining Co	1	3	2⅞	3	19,400	¾ May	3⅛ Nov
New Process Co common	*	--	--	--	--	45 Jan	66 Dec
New York Auction Co common	*	10⅝	10	10⅝	500	9¾ Jan	10¾ Aug
New York & Honduras Rosario	10	45⅜	45¼	45¾	1,550	20 Apr	46¼ Dec
New York Merchandise	10	9¾	9¾	10	300	7⅝ Feb	10½ Oct

For footnotes see page 33

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 24

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Niagara Share Corp common	5	25⅞	25⅞	26	1,500	17 Jan	27¼ Dec
Niles-Bement Pond	*	40	39¼	40¼	7,800	16¼ Jan	40¼ Dec
Nipissing Mines	1	2 3/16	2⅛	2⅜	1,800	1⅜ Jan	2⅞ Sep
Noma Lites Inc	1	6½	5¾	6¾	54,600	3⅞ Apr	6¾ Dec
Non-Ferrous Metals Products Ltd—							
American dep rcts ord shares	1s	3/16	3/16	¼	16,700	⅛ Jan	¼ Feb
Norden Laboratories Corp	1	3½	3½	3⅝	5,700	1¼ Jan	3¾ Dec
North American Rayon $3 preferred	50	44½	44	44½	600	37½ Apr	45½ Dec
North Canadian Oils Ltd	25	4¾	3 7/16	4¾	86,600	1⅞ Jan	5¾ Oct
North Central Texas Oil	5	27⅛	26¼	27½	900	18½ Feb	29 Oct
Northeast Airlines	1	5⅝	5⅝	5⅞	6,200	3½ Jan	5⅞ Nov
North Penn RR Co	50	—	—	—	—	86½ Nov	91¾ Apr
Northern Ind Pub Serv 4¼% pfd	100	102¾	102¾	104	180	95½ Jan	105 Dec
O							
Oceanic Oil Company	1	3¾	3⅝	4	3,800	3¼ Oct	4⅜ Aug
Ogden Corp common	50c	6⅜	6⅜	7⅛	14,800	2⅜ Jan	7⅛ Dec
Ohio Brass Co class B common	*	—	—	—	—	44½ Jan	60 Dec
Ohio Power 4½s preferred	100	—	110½	110⅝	90	105¾ Jan	112 Sep
Okalta Oils Ltd	90c	1⅛	1 7/16	1 7/16	2,500	1 Sep	1 13/16 Mar
Okonite Company common	25	76	76	76½	275	x69½ Nov	98 Jan
Old Town Corp common	1	7½	7⅜	7⅝	2,200	7¼ Nov	9⅜ Nov
40c cumulative preferred	7	6⅛	6⅛	6¼	700	6 Jan	6¾ July
Oliver United Filters class B	*	—	26½	27¼	550	15½ Mar	29 Nov
Olympic Radio & Television Inc	1	4⅞	4¾	5⅞	6,200	3½ May	6 Aug
Omar Inc	1	—	—	—	—	15 Jun	20½ Nov
O'okiep Copper Co Ltd Amer shares	10s	64½	62	65	700	37½ Jan	72 Nov
Overseas Securities	1	18⅛	17¾	19⅞	1,400	13¾ Jan	24 Nov
P							
Pacific Can Co common	5	28¾	26⅜	29	2,200	13⅞ Jan	29¼ Dec
Pacific Gas & Electric 6% 1st pfd	25	36⅜	36⅜	36½	800	33¼ Jan	38⅛ Oct
5½% 1st preferred	25	—	33½	33⅝	200	30⅜ Jan	35¼ Oct
5% 1st preferred	25	—	33¼	34	700	28 Jan	35 Oct
5% redeemable 1st preferred	25	28⅛	27⅞	28⅛	1,200	27⅛ Jun	29 July
5% redeemable 1st pfd series A	25	—	28	28	500	27¼ Jun	29 July
4.80% red 1st preferred	25	—	—	—	—	26¼ Jan	29¼ Dec
4.50% red 1st pfd	25	27¾	27⅜	27¾	1,800	26½ Sep	28 Dec
Pacific Lighting $4.50 preferred	*	104½	104	105½	370	98¾ Jan	106 Dec
$4.40 dividend cum preferred	*	—	104⅛	105	80	97½ Jan	105¾ Aug
$4.75 dividend preferred	*	—	105	105½	170	104 Jan	106¾ Sep
Pacific Northern Airlines	1	2¼	2	2¼	6,300	1¾ May	2¾ Aug
Pacific Petroleums Ltd	1	12½	12⅜	13¼	75,300	6½ Aug	13½ Dec
Pacific Power & Light 5% pfd	100	105	105	107	75	101¼ Jun	108⅞ Dec
Page-Hersey Tubes common	*	—	—	—	—	64½ Dec	73 Feb
Pancoastal Petroleum (C A) vtc	2 Bol	1⅝	1½	1⅝	25,600	1⅛ Jan	2⅛ Mar
Pan Israel Oil vtc	1c	2⅝	2½	2¾	14,300	2 Jun	3⅜ Aug
Pantepec Oil (C A) Amer share	1 Bol	5⅜	5¼	5½	19,200	4¼ Jan	6⅜ Apr
Paramount Motors Corp	1	—	—	—	—	53 Jan	60 July
Park Chemical Company	1	5	5	5	1,200	3⅝ Mar	5⅞ Sep
Parker Pen Co class A	2	20¾	20¾	21¾	2,500	13⅛ Jan	21¾ Dec
Class B	2	20⅞	20⅛	20⅞	6,500	13⅛ Jan	20⅞ Dec
Parkersburg-Aetna Corp	1	7½	7¼	7⅝	6,700	5⅞ Nov	8⅛ Feb
Patchogue Plymouth Mills	*	—	—	—	—	26¼ Feb	55 Jun
Patican Co Ltd	2	9⅛	8⅞	9½	2,600	5⅝ Feb	9⅝ Nov
Penn Traffic Co	2.50	5¾	5⅝	5¾	700	5¼ Jan	5¾ Dec
Pennroad Corp common	1	17¼	16¾	17⅜	15,100	12⅞ Jan	17⅜ Dec
Penn Water & Power Co	*	47	46⅞	47	1,800	35⅝ May	48⅞ Oct
Pep Boys (The)	1	4¼	4¼	4½	1,700	3⅛ Jan	4¾ Dec
Pepperell Manufacturing Co (Mass)	20	—	69	70¾	1,200	60 May	72 July
Perfect Circle Corp	2.50	20	20	20	100	14⅜ Feb	22½ Nov
Peruvian Oils & Minerals	1	1 13/16	1¾	1 13/16	19,800	1¾ Dec	2 Dec
Phillips Packing Co	*	8¾	8¾	9¼	2,500	5⅛ Jun	9¼ Dec
Phillips Screw Co	10c	4⅜	4¼	4¾	1,100	3¾ Jan	5¼ Aug
Rights		3/32	3/32	3/16	14,200	3/32 Dec	¼ Dec
Pierce Governor common	1	17	17	17¾	1,800	16¾ Dec	26 Jan
Pinchin Johnson Ltd Amer shares	10s	—	—	—	—	—	—
Pioneer Gold Mines Ltd	1	2¼	1⅞	2¼	6,900	1⅜ Jan	2½ Aug
Piper Aircraft Corp common	1	4¼	4⅛	4¼	2,300	2 Jan	4¼ Dec
Pittsburgh & Lake Erie	50	89⅛	87	89½	2,300	65⅛ Jan	90½ Nov
Pittsburgh Metallurgical common	2.50	27	27	29	2,800	18⅛ July	29¾ Dec
Pittsburgh Railways Co	*	9	8½	9	3,500	6⅛ Sep	9¼ Dec
Pleasant Valley Wine Co	1	—	3⅜	3½	300	2¾ May	4¼ Sep
Pneumatic Scale common	10	—	—	—	—	21¾ Jan	32 Aug
Polaris Mining Co	25c	3⅛	3⅛	3¼	4,200	2¾ July	3⅝ May
Powdrell & Alexander common	2.50	6⅝	6½	6⅝	1,000	5⅜ Feb	7¼ Dec
Power Corp of Canada common	*	—	50	51¾	400	36 Jan	51¾ Dec
Pratt & Lambert Co	*	—	54	57	300	40¾ Jan	57 Dec
Prentice-Hall Inc common	2.50	12	12	12⅛	2,100	9¼ Jan	13½ Sep
Pressed Metals of America	1	13¾	12⅜	14½	8,700	8 Apr	16¼ July
Preston East Dome Mines Ltd	1	6¼	6⅛	6½	34,400	2⅝ Mar	6½ Dec
Producers Corp of Nevada	1	2	1½	2	19,000	1⅛ May	2 Dec
Prosperity Co class B	*	16⅞	14¾	16⅞	1,500	10½ Jan	17 Dec
Providence Gas	*	9⅞	9⅞	9⅞	1,100	8 Jan	10 Nov
Public Service of Colorado—							
4¼% cumulative preferred	100	103	102¼	103	350	98¾ May	104 Oct
Puget Sound Pulp & Timber com	*	50½	48¾	50½	700	31¼ Jan	50½ Dec
Pyle-National Co common	5	—	15	15½	300	14 Jan	18 Sep
Pyrene Manufacturing	10	36	33½	36	750	24 Apr	40½ Jun
Q							
Quebec Power Co	*	—	—	—	—	21¾ Jan	28⅝ Sep
R							
Railway & Utility Investment A	1	—	—	—	—	3¼ Jan	8⅛ Dec
Rath Packing Co common	10	23½	2[illegible]⅛	23¾	400	22⅝ Jan	24[illegible] Feb
Raymond Concrete Pile common	*	32⅛	32¼	33	1,800	23½ Jun	34¾ Nov
Reading Tube Corp common	10c	—	10	10	100	4¼ Jan	13¼ Oct
Preferred	6.25	—	—	—	—	6½ Jan	10½ Dec
Reda Pump Co	1	17¼	16¾	17⅜	1,500	6⅜ Jan	18⅜ Oct
Reis (Robert) & Co	1	—	1	1¼	400	[illegible] Jan	1¼ Dec
Reiter-Foster Oil Corp	50c	¾	11/16	13/16	10,200	11/16 Dec	13/16 Nov
Reliance Electric & Engineering	5	38⅛	37⅜	38⅛	500	25⅛ Feb	38⅜ Dec
Remington Arms Co Inc	1	12	12	12¼	5,800	7¾ Feb	13¾ Sep
Rice-Stix Inc	*	—	50	52	4,100	22 Jan	52 Dec
Richmond Radiator	1	4¼	4¼	4⅝	6,200	1⅜ Jan	4⅝ Dec
Rico Argentine Mining Co	50c	5	4⅛	5	5,100	1⅜ Sep	5 Dec
Rio Grande Valley Gas Co—							
(Texas Corp) vtc	1	2⅞	2¾	2⅞	5,900	2⅛ Jan	3 Aug
Rochester Gas & Elec 4% pfd F	100	99	99	99	30	89 Jan	99¼ Dec
Rolls Royce Ltd—							
American dep rcts ord reg	£1	—	—	—	—	10⅛ Oct	10¾ Sep
Rome Cable Corp common	5	22¾	22	22¾	900	17⅜ Jan	23⅜ Jun
Roosevelt Field Inc	5	—	20⅛	20¾	200	18⅜ Mar	22¾ May
Rotary Electric Steel Co	10	55	54¾	55½	1,600	32½ Feb	56½ Dec
Rowe (The) Corp common	1	16⅜	15½	18	9,500	10¼ May	18 Dec
Royalite Oil Co Ltd	*	12½	12⅛	12⅝	7,700	10¾ Jun	14¼ Oct
Russeks Fifth Ave common	1.25	5¼	5¼	5¼	300	5 Jan	5⅜ Dec
Russell (The F C) Company	1	16⅜	16⅜	17⅜	4,000	15½ Nov	19 Nov
Ryan Aeronautical Co	1	29	26¾	29½	2,500	14⅞ Jan	29½ Dec
Ryan Consolidated Petroleum	1	3½	3¼	3⅝	4,600	2½ Jan	4⅜ Sep
Ryerson & Haynes common	1	5¾	5⅝	5¾	2,400	4½ Jun	5¾ Nov
S							
St Lawrence Corp Ltd common	1	69	67¾	69¾	2,000	38½ Jan	69¾ Dec
San Carlos Milling Co Ltd	8	—	12¼	12¼	300	9¼ May	13½ Dec
San Diego Gas & Electric Co—							
Cum pfd 5% series	20	—	—	—	—	23¼ Nov	24⅜ Aug
Cum pfd 4½% series	20	—	—	—	—	21⅛ Nov	22 Sep
Cum pfd 4.40% series	20	—	—	—	—	21½ Dec	21½ Dec
Sapphire Petroleums Ltd	1	4⅛	4	4 3/16	130,400	1 3/16 Jan	4 3/16 Nov
Savoy Oil Inc (Del)	25c	6⅝	6	6⅝	2,700	4¾ Jan	6⅞ Aug
Sayre & Fisher Brick Co	1	3	2⅞	3⅛	4,700	2⅜ Jan	3⅛ Oct
Schick Inc	1	22½	22⅜	23¼	3,200	15⅜ Jan	27 Nov
Scullin Steel Co common	*	24⅛	24⅛	25	1,300	17 July	27 Sep
Scurry Oils Ltd	50c	1 3/16	1	1 3/16	2,300	13/16 July	1⅝ Jan
Scurry-Rainbow Oil Co Ltd	50c	1	13/16	1	17,700	13/16 July	1½ Apr
Seaboard Western Airlines	1	7⅜	7⅜	7¾	3,200	5½ Jun	9 Aug
Securities Corp General	1	3¾	3¾	4	3,000	1⅞ Apr	4 Dec
Seeman Bros Inc	*	—	15⅝	17	900	12¼ Jan	17 Dec
Selby Shoe Co	12.50	—	11⅝	12⅛	200	9⅝ Mar	15⅛ July
Sentinel Radio Corp common	1	4¼	4⅛	4¼	1,500	3¼ May	5 Dec
Sentry Safety Control	10c	1⅜	1	1⅜	55,000	¼ Jan	1⅜ Dec
Serrick Corp class B	1	11¾	11⅝	12⅛	1,500	10 July	15 Jan
Servomechanisms Inc	20c	11⅞	11⅞	12⅜	3,700	5¾ Jan	14⅜ Aug
Seton eLather common	*	—	19	19	100	15¼ Jan	19 Dec
Shattuck Denn Mining	5	12	11¼	12¼	11,500	4⅛ Jan	12⅜ Dec
Shawinigan Water & Power	*	54¾	53¾	54¾	1,200	40½ Jan	56¼ Nov
Sherwin-Williams common	25	102	100	102¾	1,300	74 Jan	108 Nov
4% preferred	100	—	—	—	—	102½ Jan	106½ Mar
Sherwin-Williams of Canada	*	50	50	51¼	215	26⅝ Mar	52¾ Nov
Shoe Corp of America class A	*	21½	19¼	21½	1,200	16 Apr	21½ Dec
Sicks Breweries Ltd	*	—	—	—	—	23¾ Feb	31¼ July
Signal Oil & Gas Co class A	2	32¾	32	33⅞	4,300	22 July	35½ Dec
Class B	2	—	—	—	—	26¼ Sep	34 Dec
Silex Co common	1	4⅞	4⅞	5¼	7,200	3⅛ May	5⅜ July
Simmons-Boardman Publications—							
$3 convertible preferred	*	35½	35½	37	150	32 Jan	37 Dec
Simplicity Pattern common	1	8	7⅞	8⅛	1,200	4⅞ Jan	8⅝ Nov
Simpson's Ltd common	*	20⅛	20⅛	20½	4,400	15⅛ Mar	22⅜ July
Singer Manufacturing Co	20	45¼	45	46¼	5,500	29 May	47¼ Dec
Singer Manufacturing Co Ltd—							
Amer dep rcts ord registered	£1	—	4	4	100	3¾ Jan	4⅛ May
Smith (Howard) Paper Mills	*	—	—	—	—	24 Jun	24 Jun
Sonotone Corp	1	4¾	4⅝	4⅞	5,700	4⅛ Apr	5¾ Feb
Soss Manufacturing common	1	8¼	8¼	8¼	300	7⅛ Jan	9¼ Jun
South Coast Corp common	1	—	7¼	7⅞	600	5½ Jan	10 Jun
South Penn Oil Co common	12.50	31⅜	31⅜	32¼	4,900	26¾ Jun	33⅛ Dec
Southern California Edison—							
5% original preferred	25	—	49¾	51	40	46 Jan	52 July
4.88% cumulative preferred	25	27½	27⅛	27¾	1,100	26⅝ Sep	28¾ Oct
4.56% convertible preference	25	42½	42½	42½	100	34⅞ Jan	42½ Dec
4.48% convertible preference	25	39¼	39	39¼	700	32⅜ Jan	39½ Aug
4.32% cumulative preferred	25	—	26⅜	27	1,200	25⅜ Jan	28⅛ Sep
4.08% cumulative preferred	25	—	25⅛	25⅛	100	24⅜ Feb	26⅜ Oct
Southern Materials Co Inc	2	15¾	15½	15¾	600	12 Sep	16⅛ Nov
Southern Pipe Line	1	5	4⅞	4	800	4⅞ Dec	6½ Mar
Southland Royalty Co	5	—	57½	58½	300	41½ Jan	59 Nov
Spencer Shoe Corp	1	—	5½	5⅞	1,000	4½ Jan	6⅜ Dec
Stahl-Meyer Inc	*	5¼	5¼	5¾	400	3½ Jan	6½ Oct
Standard Dredging Corp common	1	5⅜	5¼	5½	5,900	3½ Jan	5¾ Oct
$1.60 convertible preferred	20	—	24⅝	25	300	18¾ Jan	25 Nov
Standard Forgings Corp	1	13¼	12⅞	13¼	2,400	11⅝ Feb	14¼ Mar
Standard Industries Inc	1	1⅞	1⅞	2	1,900	1⅛ Feb	2½ May
Standard Oil (Ky)	10	55	54½	55⅛	1,000	41½ Jan	56½ Jun
Standard Packaging Corp	1	—	26½	27⅞	3,600	16¼ Jan	31½ Aug
Convertible preferred	10	—	32	32½	200	25 Jan	34¾ Aug
Standard Power & Light common	1	16¾	16⅜	16⅞	6,200	13 Jan	17 Dec
Common class B	*	—	—	—	—	13⅛ Feb	17 Dec
Standard Products Co	1	15¾	14¾	15¾	7,400	8 Feb	15¾ Dec
Standard-Thomson Corp	1	7⅝	7½	7¾	4,400	4¼ Jan	9⅛ Aug
Standard Tube class B	1	6¼	6	6¼	1,300	4½ Jan	6¼ Dec
Starrett (The) Corp	1	3¼	3¼	3⅜	4,900	2⅞ Feb	6⅝ Nov
Steel Co of Canada ordinary	*	—	—	—	—	29⅞ Mar	41½ Nov
Steel Parts Corporation	5	—	3¾	3⅞	900	2⅝ Jan	4⅜ Aug
Stein (A) & Co common	*	18	17½	18	400	16¾ Jan	18⅛ Aug
Sterling Aluminum Products common	5	14⅝	14	14⅜	1,300	12¾ July	15½ Mar
Sterling Brewers Inc	1	10	9⅞	10	200	9¼ Jan	10 Nov
Sterling Engine Co	10c	3⅞	3¼	4	93,600	1⅝ July	4 Dec
Sterling Inc	1	3⅝	3⅜	3⅝	8,500	2⅝ Apr	3¾ Aug
Stetson (J B) common	*	—	25⅜	26	300	20½ Jan	29 Nov
Stinnes (Hugo) Corp	5	30	28¼	31⅜	12,500	9½ Jan	32⅜ Oct
Stop & Shop Inc	1	—	—	—	—	26 Jan	37¼ Dec
Stroock (S) & Co common	*	21¾	21¾	22⅝	1,000	17⅝ Mar	23 Nov
Sun Ray Drug common	25c	—	8⅞	8⅞	200	4¾ Jan	13½ Dec
Sunrise Supermarkets Corp	1	15½	15½	15⅝	700	x9⅛ Jan	17¼ Nov
Superior Portland Cement Inc	*	41½	39¾	41½	1,200	20¼ Feb	41½ Dec
Superior Tool & Die Co	1	4	3½	4⅛	9,300	2⅞ Mar	4⅝ Jun
Swan Finch Oil Corp	15	36	34	37	2,350	9⅛ Feb	38 Dec
T							
Talon Inc class A common	5	11½	11¼	11⅝	1,500	10 July	14⅜ Feb
Class B common	5	11	10½	11	3,000	9¼ July	13¼ Feb
Tampa Electric Co common	*	—	—	—	—	52¼ Feb	74½ Dec
New common w i		24¾	24½	24¾	2,700	23⅞ Nov	24⅞ Dec
Technicolor Inc common	1	14⅞	14⅜	15¼	13,600	11¾ Jun	16¼ Dec
Texas Power & Light $4.56 pfd	*	—	111½	112	100	106 Feb	112 Dec
Thew Shovel Co common	5	23⅜	22¾	23¾	1,900	19¼ Apr	24 Jan
Thiokol Chemical Corp	1	16¼	15⅛	16¾	14,500	9⅝ Mar	16¾ Dec
Thompson-Starrett Co Inc	10c	4⅛	3⅝	4⅛	13,500	3½ Oct	4¼ Oct
Thor Corporation common	20	16	15¾	16⅜	8,000	10¾ May	17⅞ Aug
Thorofare Markets Inc	25c	42½	42½	42½	100	21 Jan	44 Nov
Tilo Roofing Inc	1	10¼	10⅛	10⅜	2,100	7 Jan	11⅝ Nov
Tishman Realty & Construction	1	30	30	30⅝	700	18¼ Jan	32 Nov
Tobacco & Allied Stocks	5	53⅞	53	53⅞	1,400	34½ July	53⅞ Dec
Tobacco Security Trust Co Ltd—							
Amer deposit rcts ord registered	£1	—	—	—	—	5 9/16 Mar	7½ Oct
Amer deposit rcts def registered	5s	1¼	1¼	1¼	1,000	13/16 July	1 3/16 Dec
Todd Shipyard Corp common	20	—	57	57⅛	700	44¾ Jan	60½ Oct
Toklan Royalty Corp	70c	4¾	4⅜	4¾	9,000	3⅝ Apr	4¾ Dec
Toledo Edison 4¼% preferred	100	—	103	103	100	94 Jan	104¼ Dec
Tonopah Mining of Nevada	1	2½	x2¼	2½	2,900	1⅝ Jan	3 Nov
Trans Empire Oils Ltd	1.25	2 1/16	1¾	2⅛	59,000	1⅝ Nov	2⅝ Jan
Trans Lux Corp	1	3⅜	3⅛	3⅜	1,900	2¾ Mar	3¾ May
Tri-Continental warrants		11⅞	11¾	12⅛	69,300	4 Jan	12⅛ Dec
True Temper Corp	*	26	25⅜	26	900	18¾ Jan	27 Aug
Trunz Inc	*	—	—	—	—	16⅜ Jan	20 Oct
U							
Ulen Realization Corp	10c	—	3⅞	4⅛	1,300	2⅛ Jan	4¾ Nov
Unexcelled Chemical Corp	5	4⅝	4⅝	5⅛	4,300	3⅛ Jan	5¼ Dec
Union Gas of Canada	*	—	44¼	44¼	100	33⅞ Jan	44¼ July
Union Investment Co	4	—	8⅞	8⅞	200	8⅛ Feb	9⅛ Aug
Union Oil Co of California—							
$3.75 preferred series A	*	99⅛	99⅛	99½	550	94 Jan	x100 Nov
Union Stock Yards of Omaha	100	—	—	—	—	75¾ Jan	87¼ Dec
United Aircraft Porducts common	50c	6⅝	6½	6¾	5,400	5 Jan	8¼ Oct
United Elastic Corp	20	35¼	34¾	35¾	400	30¼ Apr	36½ Aug
United Milk Products common	*	7¼	7	7¼	250	6½ Apr	8½ Jan
United Molasses Co Ltd—							
Amer dep rcts ord registered	10s	—	—	—	—	4½ Jan	5 1/16 Apr
United N J RR & Canal	100	—	230½	231	20	221 Jan	236 Apr
United Profit Sharing common	25	⅝	9/16	⅝	400	7/16 Jun	⅝ Aug
10% preferred	10	—	—	—	—	3¾ July	6 Dec
United Shoe Machinery common	25	51	51	52½	14,400	36¾ Jan	55⅞ Nov
Preferred	25	—	40¾	41½	270	36¼ Jan	41½ Nov
United Specialties common	1	—	11⅛	11¾	600	9½ July	14⅜ Jan
U S Air Conditioning Corp	10c	2⅞	2⅝	2⅞	53,100	2⅛ Sep	4⅝ Sep
U S Finishing Co	1	26½	25¾	27	2,500	16⅝ May	27 Dec
$4 convertible preferred	*	96	90	96	675	62 Jan	92 Sep
U S Foil class B	1	98¼	97	106	7,500	39⅛ Jan	106 Dec
U S and International Securities	*	14½	14⅜	14⅞	4,100	6⅜ Jan	15 Dec
$5 1st preferred with warrants	*	—	—	—	—	88 Jan	108 Dec
U S Radiator common	1	6⅛	6⅛	6⅜	25,200	4¾ Apr	7⅛ Feb
U S Rubber Reclaiming Co	1	—	—	—	—	1¼ Mar	2⅛ Jan
United Stores Corp common	50c	3	3	3⅛	1,600	13/16 Jan	3¼ Dec
Universal American Corp	25c	1¾	1½	1¾	10,200	1¼ Nov	1⅞ Oct
Universal Consolidated Oil	10	67½	64¼	67½	1,100	56 Jun	67¾ Apr
Universal Insurance	15	28	26½	28	250	23¼ Jan	33 May
Universal Products Co common	10	27	26½	27¼	550	22¼ Mar	31¾ July
Utah-Idaho Sugar	5	3⅝	3⅛	3⅝	8,500	2⅝ Jan	3⅜ Dec
V							
Valspar Corp common	1	6¼	5⅞	6¼	1,900	5 May	7 Feb
$4 convertibel preferred	5	—	87¾	88	20	74 Jan	90 July
Vanadium-Alloys Steel Co	*	26⅞	26½	26⅞	400	22¼ Mar	27⅛ Dec
Venezuelan Petroleum	1	27	27	29	2,000	20½ Aug	32¾ Jan
Venezuela Syndicate Inc	20c	5⅜	5⅛	5½	5,200	3⅞ Jan	5⅝ Dec
Vinco Corporation	1	5⅝	4⅜	5⅞	7,800	4 Dec	6½ July
Virginia Iron Coal & Coke Co	10	27½	27½	x28¼	350	24½ Jan	31 July
Vogt Manufacturing	*	14¾	14¾	14⅞	300	12½ Jan	16½ Oct

Digitized for FRASER
http://fraser.stlouisfed.org/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 24

STOCKS American Stock Exchange	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
W							
Waco Aircraft Co	*	--	5⅛	6⅛	500	2⅜ Jan	7¾ Aug
Wagner Baking voting ctfs ext	*	5¼	5	5¼	2,000	4¾ Nov	7⅝ Jan
7% preferred	100	--	108½	108½	20	105 May	110 Jan
Waitt & Bond Inc	1	--	3½	3½	500	1 13/16 Jan	3½ Dec
$2 cumulative preferred	30	23½	22¾	23½	450	12¼ Jan	24¾ Sep
Wallace & Tiernan Inc	1	26¾	25	26¾	6,300	21 Jan	28⅜ Sep
Waltham Watch Co common	1	1¼	1⅛	1⅜	16,600	1 Apr	2 July
Ward Baking Co warrants		11½	11⅜	11⅝	900	7⅛ July	12½ Dec
Wasatch Corp	40c	18⅝	18⅜	18¾	550	7¾ Feb	21¾ Sep
Webb & Knapp Inc	10c	1⅛	1	1⅛	46,800	¾ Jan	1¼ Apr
$6 series preference	*	139	138	140	680	138 Dec	165⅞ Jan
Wentworth Manufacturing	1.25	3⅜	3⅜	3⅝	2,100	3¼ Jun	4⅜ Jan
West Texas Utilities 4.40% pfd	100	--	--	--	--	101 Jun	105½ Nov
Western Leaseholds Ltd	*	4¾	4 9/16	5	10,200	3⅞ July	6 Mar
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	175 Jan	206 Dec
Western Tablet & Stationery com	*	--	--	--	--	32½ Jan	39 Dec
Westmoreland Coal	20	13⅜	13⅛	13¾	1,725	8½ Apr	13⅞ Dec
Westmoreland Inc	10	--	18	18	25	16 Mar	19 Jan
Weyenberg Shoe Mfg	1	--	--	--	--	25¼ Apr	30 Aug
Whirlpool Corp	5	48½	44	48½	1,950	17¾ Jan	46 Dec
New common (when issued)	5	24	22⅛	24	2,700	22 Dec	23 Dec
White's Auto Stores Inc	1	9⅝	9½	9⅝	500	7 Feb	10¼ Dec
5½% convertible preferred	25	--	24¼	24¼	300	20 May	25½ Nov
Whitman (Wm) & Co	1	1½	1½	1½	200	1¾ Nov	3¾ Mar
Wichita River Oil Corp	1	5⅛	4⅝	5⅛	6,600	4⅜ Nov	5⅝ Mar
Wickes (The) Corp	5	13½	13½	13½	500	8⅛ Jan	14½ Nov
Williams (R C) & Co	*	--	7	7	100	6 Jan	8¼ Aug
Wilson Products Inc	1	--	16½	17½	800	10¾ Jan	17½ Dec
Wilrich Petroleums Ltd	1	½	7/16	½	144,900	⅜ Nov	13/16 Jan
Wilson Brothers common	1	3½	3⅜	3⅝	1,900	2⅛ Jan	3¾ Dec
5% preferred	25	12½	12¼	12½	450	10¼ Feb	12½ Feb
Wisconsin Pwr & Lt 4½% pfd	100	--	--	--	--	102¾ Feb	107½ Mar
Wood Newspaper Machine	1	--	19¾	20	250	15½ Jan	20 Oct
Woodall Industries Inc	2	17	17	17⅝	1,100	11 Apr	17⅝ Dec
Woodley Petroleum common	8	39⅜	39⅛	41¾	2,000	32⅜ Jan	45⅛ Apr
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	8¼	8¼	100	8 Nov	8⅞ Oct
6% preference	£1	--	--	--	--	3¼ Apr	3½ Aug
Wright Hargreaves Ltd	*	2⅛	2 1/16	2 3/16	16,100	1 13/16 Jan	2 3/16 Dec

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	Week's Range or Thursday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Appalachian Elec Power 3¼s 1970	June-Dec	--	104¼	104¾	8	101⅜	105½
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	‡150	--	--	132	155
Boston Edison 2¾s series A 1970	June-Dec	--	99	99	15	97	101½
Chicago Transit Authority 3¾s 1978	Jan-July	92¼	92⅛	92¾	31	85½	93¼
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	--	72¼	72½	5	63	72¾
△1st mortgage 4s series B 1993	May	--	62½	62½	1	54¼	64
Eastern Gas & Fuel 3½s 1965	Jan-July	94	94	94	6	93¼	100¼
Elmira Water Lt & RR 5s 1956	Mar-Sept	--	‡103⅞	105½	--	103⅝	106⅜
Ercole Marrelli Elec Mtg Co—							
△6½s with Nov 1 1940 coupon 1953	May-Nov	--	‡100	--	--	—	—
△6½s ex Nov 1 1947 coupon 1953	May-Nov	--	‡25	--	--		
Finland Residential Mtge Bank 5s 1961	Mar-Sept	--	97	97	1	93½	97
Flying Tiger Line 5½s conv debs 1967	Jan-July	--	82	83½	30	81	91¾
△Gesfuerel 6s debs 1953	June-Dec	--	‡127	--	--	110	140
Green Mountain Power 3¾s 1963	June-Dec	--	‡100⅝	101¼	--	98½	103⅛
Guantanamo & Western RR 4s 1970	Jan-July	--	‡47	51	--	41¼	50
△Hamburg Electric 7s 1935	May-Nov	--	‡166	185	--	141½	142⅛
△Hamburg Elev & Underground & St Rys 5½s 1938	June-Dec	--	‡129½	--	--	93	135
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952		--	‡100	--	--	—	—
△7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	‡25	--	--	--	-
△Italian Power Realization Trust 6½% liq tr ctfs		97½	95	97½	40	81⅛	100
△Leonard Tietz 7½s 1946	Jan-July	--	‡166	--	--	135	161½
△Mansfield Min & Smelt 7s 1941	May-Nov	--	‡160	--	--	128¼	162½
Midland Valley RR 4% 1963	April-Oct	--	‡96	101	--	89½	98
New England Power 3¼s 1961	May-Nov	--	‡102¼	102¾	--	102	104½
Nippon Electric Power Co Ltd—							
△1st mortgage 6½s 1953	Jan-July	--	‡154	--	--	150	156
6½s due 1953 extended to 1963	Jan-July	--	‡92	95	--	85⅝	94¾
Ohio Power 1st mortgage 3¼s 1968	April-Oct	--	103¼	103⅝	31	103	105½
1st mortgage 3s 1971	April-Oct	--	‡100½	101⅜	--	99	103¼
Pennsylvania Water & Power 3¼s 1964	June-Dec	--	103½	103½	3	101½	103⅞
3¼s 1970	Jan-July	--	‡102½	103½	--	99¼	102¼
Piedmont Hydro-Electric Co—							
△6½s with Oct 1 1940 coupon 1960	April-Oct	--	‡100	--	--	93⅛	93⅛
△6½s ex Oct 1 1947 coupon 1960		--	‡25	--	--	--	--
△Prussian Electric 6s 1954	Feb-Aug	--	‡159	162	--	116	159
Public Service Electric & Gas Co 6s 1998	Jan-July	155¾	153¾	155¾	16	148½	157½
Reading Tube Corp. 6s 1971	Jan-July	--	‡91	93	--	83	95½
△Ruhr Gas Corp 6½s A 1953	April-Oct	--	168⅛	170	6	130¼	172
△Ruhr Housing Corp 6½s 1958	May-Nov	--	‡133	--	--	120	144¼
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	‡95	100	--	--	--
Sapphire Petroleums Ltd 5s conv deb 1962	Jan-July	94¾	94½	95½	24	66½	98
Southern California Edison 3s 1965	Mar-Sept	102¾	102¾	103	17	101	103⅝
3⅛s series A 1973	Jan-July	--	*102½	103	--	99½	103½
1st and ref M 3s series B 1973	Feb-Aug	--	*101¾	103½	--	98	102¾
2⅞s series C 1976	Feb-Aug	--	*97	98¾	--	96⅝	100½
3⅛s series D 1976	Feb-Aug	--	*102⅝	103½	--	101	103½
3s series E 1978	Feb-Aug	--	103	103	3	102½	107½
3s series F 1979	Feb-Aug	102¼	102⅛	102¼	4	102⅛	103
Southern California Gas 3¼s 1970	April-Oct	102½	102	102¾	5	101¾	104⅛
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	‡100¾	101⅛	--	97¾	101⅛
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	103¼	103¼	1	102	103⅝
Spalding (A G) & Bros 5s 1989	May-Nov	--	‡93½	95½	--	88	94
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	April-Oct	--	‡186	192	--	152½	192
Terni Hydro-Electric Co—							
△6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	‡105	--	--	95	98
△6½s ex Aug 1 1947 coupon 1953		--	‡25	--	--	—	—
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	June-Dec	--	‡100	--	--	—	—
△7s ex Dec 1 1947 coupon 1956		--	‡25	--	--	—	—
United Industrial Corp—							
△6½s s f debentures 1941	May-Nov	--	‡162½	--	--	112	162½
△6s mtge s f gold 1945	June-Dec	--	‡152	--	--	105	152
Wasatch Corp deb 6s ser A 1963	Jan-July	--	93½	93½	8	91¾	96½
Washington Water Power 3½s 1964	June-Dec	--	104¾	104¾	1	103½	105¼
Webb & Knapp Inc 5s debs 1974	June-Dec	73	72½	73½	68	68	73½
West Penn Traction 5s 1960	June-Dec	--	‡107¾	--	--	107	110
Western Newspaper Union 6s 1959	Feb-Aug	--	‡101⅝	103½	--	99⅞	102⅛

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	Week's Range or Thursday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	April-Oct	--	‡100	--	--	--	--
△20-year 7s Jan 1947	Jan-July	--	‡100	--	--	109	109
△Baden (Germany) 7s 1951	Jan-July	--	‡155	162	--	120	162
△Cauca Valley 7s 1948	June-Dec	--	‡83	--	--	84	86
Central Bk of German State & Prov Banks—							
△6s series A 1952	Feb-Aug	--	80	80	1	80	115
△6s series B 1951	April-Oct	--	80	80	3	75	117
△Danzig Port & Waterways 6½s 1952	Jan-July	19	19	19	2	17½	21
△German Cons Munic 7s 1947	Feb-Aug	108	108	108	7	94¼	136
△S f secured 6s 1947	June-Dec	--	‡98	105	--	83¼	123
△Hanover (City) Ger 7s 1939	May-Nov	--	162	162	2	130	168½
△Hanover (Prov) 6½s 1949	Feb-Aug	--	‡134	146	--	102	144¾
△Lima City (Peru 6½s stamped 1958	Mar-Sept	--	‡60¼	--	--	51	59½
Maranhao stamped (Plan A) 2⅛s 2008	May-Nov	--	‡41¾	--	--	41	[illegible]
△Medellin 7s stamped 1951	June-Dec	--	‡83	--	--	85	85

BONDS American Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked Low	Week's Range or Thursday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	May-Nov	--	‡66	--	--	—	—
△7s (issue of Oct 1927) 1947	April-Oct	--	‡66	--	--	—	—
△Mortgage Bank of Chile 6s 1931	June-Dec	--	‡60	--	--	66½	66½
Mortgage Bank of Denmark 5s 1972	June-Dec	--	‡101	103½	--	100	104½
Parana stamped (Plan A) 2⅛s 2008	Mar-Sept	--	‡40⅛	--	--	36⅝	41
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	--	48	48½	38	39¼	49⅛
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	--	36¾	36¾	2	32	37½
△Russian Government 6½s 1919	Jan-July	4½	4⅛	4½	38	3⅜	5¾
△5½s 1921	June-Dec	4⅛	4⅛	4¼	8	3½	5¾

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Thursday's bid and asked prices; no sales being transacted during current week.

△ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Dec. 17	394.94	142.47	61.62	146.96	99.84	102.11	101.11	100.31	101.09
Dec. 20	397.32	144.06	61.61	147.52	99.80	103.19	101.10	100.32	101.10
Dec. 21	398.11	144.12	61.38	147.99	99.70	103.05	101.07	100.08	100.98
Dec. 22	397.07	144.11	61.25	147.73	99.65	102.95	101.07	100.16	100.96
Dec. 23	397.15	144.76	61.51	148.05	99.66	102.95	101.02	100.24	100.97

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Mon. Dec. 20	66.98
Tues. Dec. 21	67.22
Wed. Dec. 22	67.30
Thurs. Dec. 23	67.33
Fri. Dec. 24	Holiday

Range for 1954	
High	67.33 Dec 23
Low	47.32 Jan 4
Range for 1953	
High	49.80 Feb 2
Low	44.40 Sep 16

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Dec. 17, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Dec. 17, '54	Dec. 10, '54	Percent Change	1954 High	1954 Low
Composite	267.0*	264.3	+1.0	267.0	193.9
Manufacturing	321.6*	318.1	+1.1	321.6	222.7
Durable Goods	397.8*	291.8	+2.1	297.8	193.2
Non-Durable Goods	343.2*	342.1	+0.3	343.2	249.7
Transportation	287.1*	277.1	+3.6	287.1	198.5
Utility	143.7	143.8	—0.1	144.1	124.6
Trade, Finance and Service	265.8	266.4	—0.2	266.8	209.5
Mining	317.7*	301.3	+5.4	317.7	233.1

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Dec. 20	3,771,720	$3,968,000	$455,000	$7,000	------	$4,430,000
Tues. Dec. 21	3,626,280	4,302,000	428,000	5,000	------	4,735,000
Wed. Dec. 22	3,462,071	4,509,000	189,000	6,000	------	4,704,000
Thurs. Dec. 23	3,308,655	4,237,000	331,000	------	------	4,568,000
Fri. Dec. 24			Holiday			
Total	14,168,736	$17,016,000	$1,403,000	$18,000	------	$18,437,000

	Week Ended Dec. 24 1954	Week Ended Dec. 24 1953	Jan. 1 to Dec. 24 1954	Jan. 1 to Dec. 24 1953
Stocks—No. of shares	14,168,736	6,253,460	554,889,047	346,583,190
Bonds				
U. S. Government	------	------	$26,500	$44,000
International Bank	$18,000	$27,000	1,029,000	1,166,000
Foreign	1,403,000	1,324,800	120,699,580	90,724,440
Railroad and Industrial	17,016,000	11,917,400	831,311,950	671,537,700
Total	$18,437,000	$13,269,200	$953,067,030	$763,472,140

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Dec. 20	1,697,805	$88,000	$50,000	$26,000	$164,000
Tues. Dec. 21	1,281,269	106,000	9,000	17,000	132,000
Wed. Dec. 22	1,247,585	48,000	24,000	9,000	81,000
Thurs. Dec. 23	1,135,105	27,000	18,000	2,000	47,000
Fri. Dec. 24			Holiday		
Total	5,361,755	$269,000	$101,000	$54,000	$424,000

	Week Ended Dec. 24 1954	Week Ended Dec. 24 1953	Jan. 1 to Dec. 24 1954	Jan. 1 to Dec. 24 1953
Stocks—No. of shares	5,361,755	1,722,314	156,009,701	99,699,793
Bonds				
Domestic	$269,000	$140,000	$13,542,000	$11,840,000
Foreign government	101,000	225,000	11,240,000	14,773,000
Foreign corporate	54,000	89,000	5,041,000	5,161,000
Total	$424,000	$454,000	$29,823,000	$31,774,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 24

Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
American Motors Corp	5	11⅝	11⅝	11⅝	50	9⅝ Nov	18¼ Jan
American Tel & Tel	100	174½	172⅝	174½	401	155⅞ Jan	178½ Dec
American Woolen	*	21⅛	21⅛	21⅛	45	15⅜ Jan	23½ Aug
Boston & Albany RR	100	--	138¼	140	433	121½ Jun	141 Nov
Boston Edison	25	55	54½	55	35	49 Jan	56¾ Aug
Boston & Providence RR	100	--	115	115	25	89½ May	120 Aug
Eastern Massachusetts Street Ry—							
6% 1st preferred series A	100	--	66⅝	66⅝	50	44 Mar	73 Dec
5% preferred adjustment	100	--	22	24½	255	17¼ Jan	30 Feb
Eastern SS Lines Inc common	*	--	24¼	25	1,387	18½ Jan	25½ Dec
General Electric (new)	5	45	45	46½	457	39¼ Jun	48⅝ Jun
Maine Central RR common	100	--	23⅞	30	1,093	18 Jan	30 Dec
5% preferred	100	--	119	122	148	110 Apr	130½ Aug
Narragansett Racing Association	1	--	13½	13½	100	11¾ Jan	14½ Sep
National Service Cos	1	--	7c	9c	3,090	6c Aug	13c Feb
New England Electric System	20	16⅜	16	16⅜	262	13¾ Jan	17 Dec
New England Tel & Tel	100	139	139	139	20	115 Jan	141¾ Nov
Norbute Corporation	2.50	--	1½	1⅝	2,710	75c Apr	1¾ Dec
Pennsylvania RR	50	23	22⅛	23⅛	710	15⅞ Mar	23¼ Dec
Quincy Mining Co	25	--	14¾	14¾	50	10¼ Feb	15 Oct
Shawmut Association	*	--	23⅝	23⅞	295	18½ Apr	24 Nov
Torrington Co	*	21⅞	21¼	22	3,099	21¼ Dec	28⅝ Jan
Union Twist Drill	5	--	13¼	13¾	383	11⅜ May	15 Nov
United Fruit Co	*	52⅛	52⅛	53¼	652	44⅞ Jan	56⅝ Nov
United Shoe Machinery common	25	51½	51½	51½	50	36⅞ Jan	55½ Nov
Vermont & Massachusetts Ry Co	100	--	104½	104½	17	103½ July	105 May
Westinghouse Electric Corp	12.50	77½	77¼	77½	20	50 Jan	78⅞ Dec

Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
American Laundry	20	25⅜	25¼	25⅜	200	21 Mar	25⅜ Dec
Baldwin	8	--	35½	36	25	21½ Jan	37 Nov
Burger Brewing	*	--	23¼	23¼	25	21¾ May	23½ Oct
Carey	10	--	29⅜	29⅞	200	17⅝ Jan	30⅝ Nov
Champion Paper common	*	52⅞	52⅞	53¼	75	32⅜ Jan	58¼ Nov
Cincinnati Gas & Electric com	8.50	24	23¾	24¼	301	20¼ Feb	25 Oct
Preferred	100	--	102¾	102¾	5	96⅞ Jan	105½ Oct
Cincinnati Telephone	50	83	82½	83	386	69¾ Jan	83 Nov
Cincinnati Transit	12½	4⅜	4⅜	4½	162	4 Feb	6¾ Jan
Cincinnati Union Stockyard	*	--	14⅝	14⅝	5	13 Jan	15½ Nov
Dow common	*	--	7½	7½	3	6⅞ Feb	8¼ Oct
Eagle Picher	10	--	28¼	28¼	33	18⅛ Jan	29 Dec
Formica Co	*	--	49	49	50	35 July	50½ Dec
Gibson Art	*	--	45	45	7	43½ Dec	59 Feb
Hobart Manufacturing	10	--	31¾	31¾	100	27¼ Jan	31¾ Dec
Kroger	*	--	49¾	49¾	15	41½ Sep	52⅛ Aug
Procter & Gamble	*	98	97½	99¼	547	68 Feb	99¼ Dec
Randall classs B	5	24½	24½	24¾	200	20 Jan	25 Aug
U S Printing common	*	--	35	35	421	29 Mar	36½ Nov
Preferred	50	--	51½	51⅝	100	48 Sep	57 Nov
Unlisted Stocks—							
Allegheny Corp	1	--	7⅞	8½	130	3¾ Sep	8½ Dec
American Airlines	1	--	21⅜	22⅜	40	11¾ May	22⅜ Dec
American Cyanamid	10	--	54½	54⅞	90	44 Mar	54⅞ Dec
American Telephone & Telegraph	100	174	172⅝	174⅜	115	155⅞ Jan	178¼ Dec
American Tobacco Co	25	63¾	62⅞	63¾	247	55 July	66⅜ Dec
Anaconda Mining	50	49⅝	48¾	49⅝	160	30⅛ Jan	49⅝ Dec
Armco Steel	10	70¼	70¼	71⅛	377	34 Jan	71⅛ Dec
Ashland Oil	1	13¼	12⅞	13⅜	240	10¾ Nov	14⅜ Sep
Avco Manufacturing	3	6¼	6	6⅜	140	4¾ Jan	6⅞ Aug
Baldwin-Lima-Hamilton	13	--	11⅜	12⅞	260	8⅜ May	12⅞ Dec
Benguet Mining	1 Peso	1½	1⅛	1½	1,700	¾ May	1½ Dec
Bethlehem Steel	*	--	105	105	20	50¾ Jan	105 Dec
Burlington Mills	1	--	16⅛	16⅛	20	13¾ Aug	16⅛ Dec
Canadian Pacific	25	--	31⅞	31⅞	20	23⅛ Mar	31⅞ Dec
Chesapeake & Ohio	25	45	43⅛	45	335	33⅜ aJn	45 Dec
Chrysler Corp	25	71⅛	70½	71¾	225	56 aJn	71¾ Dec
Cities Service	10	122	118½	122	243	78⅞ Jan	129⅜ Dec
City Products	*	36	36	36	50	27⅜ Jan	37⅛ Oct
Columbia Gas	*	16¼	15¼	16¼	564	12⅝ Jan	16¼ Dec
Columbus & S Ohio Elec	5	--	30¼	30¾	115	27⅛ Jan	31⅜ Aug
Curtiss-Wright	1	17¾	15⅛	18	182	8¼ Mar	18 Dec
Dayton Power & Light	7	41¾	41¾	41¾	100	37¼ Apr	45¼ Aug
Dow Chemical	5	--	44¼	44¼	51	37⅞ Oct	44¼ July
Du Pont	5	165½	165¼	165½	32	106 Jan	169⅞ Dec
Eastman Kodak Co	10	69¾	68⅝	69¾	38	47 Jan	71¼ Nov
Electric Auto-Lite	5	--	39⅜	39⅜	5	34½ Nov	45¼ Mar
General Electric (new)	5	45⅝	45⅝	46¾	185	38¼ May	48¼ Jan
General Motors	5	95⅞	93⅝	97	322	59⅛ Jan	97 Dec
Greyhound Corp	3	--	13¾	13¾	50	11⅝ Jan	14⅞ Feb
International Harvester	*	35⅞	35⅞	35⅞	10	28⅜ Jan	36¾ Nov
International Tel & Tel	*	--	24¾	24¾	50	13⅞ Jan	26½ Dec
Liggett & Myers Tobacco Co	25	--	62¼	62¼	4	56⅞ July	64¼ Oct
Loew's Inc	*	--	19⅛	19⅛	30	13½ Feb	19⅛ Dec
Lorrillard (P) Co	10	25	25	25	50	21¾ Jun	25⅝ Oct
Martin (Glen L) Co	1	--	30⅞	31	50	22⅝ Jun	33½ Oct
Montgomery Ward & Co Inc	*	77¾	77⅛	77¾	97	57⅛ Jan	80¼ Aug
National Cash Register	*	100¼	100¼	102¼	19	58¼ Jan	103¾ Nov
National Distillers	5	--	23⅜	23⅜	1	17 May	25¼ Feb
National Lead	5	--	61¾	61¾	2	47⅝ Jun	61¾ Dec
New York Central	*	31⅜	30	31⅜	55	18⅞ Sep	31⅜ Dec
Northern Pacific	*	--	71¼	71¼	50	55 Aug	71¼ Dec
Ohio Edison	12	--	44	44¼	115	38⅜ Jan	67¼ May
Pan American Airway	1	--	18⅛	19⅜	118	9⅝ Jan	19⅜ Dec
Pennsylvania RR	50	22¼	22¼	22⅜	80	15⅞ Mar	22⅜ Dec
Pepsi-Cola	33⅓c	17⅞	17¾	18	220	13¾ Nov	18⅛ Dec
Pure Oil	*	73	72½	73¼	14	48 Jan	74 Dec
Radio Corp	*	37⅝	37½	38⅛	121	22⅝ Jan	38¾ Nov
Republic Steel	*	75⅞	74¾	75⅞	21	47⅞ Jan	75⅞ Dec
Reynolds (R J) Tobacco class B	10	42¾	41¾	42¾	100	33½ July	43⅝ Dec
St Regis Paper	5	41	41	41	15	26¾ aJn	41 Dec
Schenley Industries	1.40	--	25	25¼	60	17½ Apr	25¾ Dec
Sinclair	*	52¼	50¾	52½	275	34¼ Jan	52½ Dec
Socony Vacuum	15	--	50	50½	92	35⅜ Jan	50½ Dec
Southern Co	5	--	17¼	17⅝	83	15¾ Jan	18⅞ July
Standard Brands	*	--	38¾	38⅞	52	28¼ Jan	39 Dec
Standard Oil (Indiana) (new w i)		46⅝	46⅝	47⅛	52	46⅛ Dec	48¾ Dec

For footnotes see page 43.

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Standard Oil (New Jersey)	15	109¾	109½	110⅛	96	71¾ Apr	110⅝ Dec
Standard Oil (Ohio)	10	--	42½	42½	79	32½ Jan	42¾ Oct
Studebaker Packard Corp	10	13⅜	13¼	14	250	10⅝ Nov	14 Dec
Sunray Oil		22¾	21¾	22¾	60	18¼ Juiy	22⅜ Dec
Union Carbide	*	87¾	86⅞	87¾	75	70¾ Feb	89 July
U S Steel	*	--	70	70¾	105	39½ Jan	71 Dec
Westinghouse	12½	--	78	78	7	50⅛ Jan	78½ Dec
Woolworth	10	--	51⅛	51⅝	135	40⅛ Apr	54¾ Dec
BONDS							
Cincinnati Transit 4¼s 1998		--	58½	58½	$4,612	54 Mar	63 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange — American Stock Exchange
Detroit Stock Exchange — Midwest Stock Exchange

Ford Building — DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Allen Electric	1	--	2¾	2⅞	800	2½ Aug	4⅜ Mar
Altes Brewing	1	4¾	4¾	4¾	200	3 Jan	5⅜ Sep
Big Bear Markets	1	8¾	8⅝	8⅞	900	6¾ Apr	9⅛ Aug
Brown-McLaren Mfg	1	1⅞	1⅞	1⅞	1,700	1⅞ Dec	2⅜ Jan
Chrysler Corp	25	70½	70½	70½	187	56¾ Feb	70½ Dec
Consolidated Paper	10	21½	20⅝	21½	800	20½ Dec	28½ Oct
Continental Motors	1	12¼	12¼	12¼	700	8⅛ Jan	12¼ Dec
Davidson Bros	1	6½	6½	6½	261	5⅞ Aug	6⅝ Dec
Detroit Edison	20	33¾	33¾	33¾	916	28⅜ Jan	35 Aug
Detroit Steel Corp	1	12¾	12¾	12¾	1,620	8 July	12¾ Dec
Frankenmuth Brewing	1	3½	3⅜	3½	400	2¾ Jan	3⅝ Apr
Gar Wood Industries	1	6	6	6	600	3¾ May	6 Dec
Gemmer Manufacturing	5	4⅜	4⅛	4⅝	5,600	3⅛ Jun	4⅝ Dec
General Motors	5	96⅛	96⅛	96⅛	264	59⅛ Jan	95 Nov
Graham Paige common	*	2	2	2	300	1¼ Jan	2¼ Nov
Hoover Ball & Bearing	10	--	12	12⅛	200	12 Dec	15¾ Feb
Hoskins Manufacturing	2½	16⅜	16⅜	16⅜	100	14¼ Jan	16½ Dec
Howell Electric Motors	1	--	7½	7¾	600	7⅜ Oct	8⅛ May
Kinsel Drug	1	--	1⅝	1¾	200	1¼ Feb	1¾ Aug
Kysor Heater	1	7¼	7¼	7¼	300	4 Jan	7½ Oct
Masco Screw Products	1	--	3⅛	3⅛	400	2¾ Jun	3¼ Dec
Murray Corp	10	30½	30½	30½	330	18⅜ Jan	28¾ Nov
Mt Clemens Metal common	1	6	6	6	100	3⅜ Apr	6¼ Dec
National Electric Welding	1	5⅜	5¼	5⅜	544	3 Jan	5⅜ Dec
Peninsular Metal Products	1	8	7¼	8	1,300	3⅝ Feb	8 Nov
Prophet (Fred B) Co	1	--	8⅜	8½	400	6 Jan	9 Nov
Rickel (H W)	2	2⅜	2¼	2⅜	1,100	1⅛ Jan	2⅜ Sep
River Raisin Paper	5	--	10⅛	10⅛	400	9 Jan	10½ Dec
Rudy Manufacturing	1	4	3⅞	4	1,500	2⅞ Jan	5 July
Scotten Dillon	10	--	15⅞	15⅞	100	13⅞ Jan	16⅝ Nov
Wayne Screw	1	1⅜	1⅜	1½	800	1⅜ Mar	1¾ Jan

Los Angeles Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Aeco Corp	10c	1.10	1.10	1.25	2,600	43c Jan	2.00 Sep
Alleghany Corp (Un)	1	--	7⅞	8⅜	960	3⅝ Sep	8⅜ Dec
Allied Artists Pictures	1	--	4¾	4¾	110	4 Jun	5⅞ Jun
Allied Chemical & Dye (Un)	*	--	a100¾	a102½	28	88 May	100 Aug
Allis-Chalmers Mfg (Un)	*	a70	a70½	a72¼	161	47⅜ Mar	73⅞ Nov
American Airlines Inc (Un)	1	22	22	22⅜	889	11½ May	22⅜ Dec
Amer Broadcasting Para Thea (Un)	1	--	23½	23⅞	760	15⅜ Apr	23⅞ Dec
American Can Co (Un)	12½	--	45¼	45¼	100	37 Jan	45⅞ Aug
American Cyanamid Co (Un)	10	54⅜	53	55¼	378	43¾ Mar	55¼ Dec
American Motors Corp	5	11½	11½	12	777	9⅞ Nov	14 May
American Potash & Chemical	*	a68¼	a67⅝	a68¼	68	35 Mar	66 Oct
American Radiator & SS (Un)	*	24⅜	24⅜	24⅜	385	13¾ Jan	24⅜ Dec
American Smelting & Ref (Un)	*	45	45	45	173	28⅞ Feb	45 Dec
American Tel & Tel Co (Un)	100	--	173	173¾	903	156¾ Jan	177¼ Dec
American Tobacco	25	a64	a63⅜	a64	379	55⅞ Jun	65 Jan
American Viscose Corp (Un)	25	--	a41⅜	a42⅞	85	31¼ May	43 Dec
American Woolen Co (Un)	*	--	a21⅛	a21⅜	70	18 Mar	22½ July
Anaconda Copper Mining Co (Un)	50	49½	48¾	49½	695	30⅞ Jan	49½ Dec
Armco Steel (Un)	10	70½	70½	70½	2,156	34 Jan	70½ Dec
Armour & Co (Ill) (Un)	5	--	13½	13¾	390	8¾ Apr	13¾ Dec
Ashland Oil Refining (Un)	1	13	13	13⅛	347	10⅞ Nov	14¼ Apr
Atlantic Refining (Un)	10	--	37¼	37⅜	379	27⅞ Jan	37⅜ Dec
Atlas Corporation (Un)	5	a42¼	a42¼	a42¼	45	38⅞ Dec	39⅛ Nov
Avco Manufacturing Corp (Un)	3	6⅝	6⅛	6¾	5,065	4¾ Mar	6⅞ Aug
Baldwin-Lima- Hamilton (Un)	13	12½	11⅜	13	2,058	8⅝ aMr	13 Dec
Baltimore & Ohio RR (Un)	100	--	38¼	38¼	275	19 Jan	38¼ Dec
Bandini Petroleum Co	1	2.95	2.95	2.95	1,900	2.55 July	3⅝ Nov
Bankline Oil Co	1	--	11	11⅜	500	10½ Aug	16 Feb
Barker Bros Corp common	10	--	15½	15½	150	11⅞ Jun	17⅛ Sep
Barnhart-Morrow Consol	1	60c	40c	60c	5,300	18c Oct	60c Dec
Basin Oil Co	20c	--	9⅞	10	550	8 Jan	12¼ Jan
Beckman Instruments	1	a23⅜	a22⅞	a23⅜	150	14⅛ Jan	26 Sep
Bendix Aviation (Un)	5	--	a97½	a98¾	121	67 Feb	100½ Nov
Benguet Cons Mining (Un)	50c	1½	1	1½	20,890	¾ Jun	1½ Dec
Bethlehem Steel Corp (Un)	*	--	104½	105⅜	475	50⅛ Jan	105⅜ Dec
Bishop Oil Co	2	13⅝	13¼	13¾	1,991	10 Jun	⅛ Oct
Black Mammoth Mining	10c	49c	39c	52½c	33,190	4c Jan	72½c Dec
Blue Diamond Corp	2	--	11⅝	12	563	8¼ Jan	12½ Dec
Boeing Airplane (Un)	5	72½	71¼	74½	906	40⅝ May	74½ Dec
Bolsa Chica Oil Corp	1	6	5⅞	6¼	10,170	3½ Jan	6¼ Dec
Bond Stores Inc (Un)	1	a16	a15¾	a16	90	13½ Jan	16 Dec
Borden Company (Un)	15	--	66	66	100	59¾ Jan	70¾ Aug
Borg-Warner Corp (Un)	5	114¼	114¼	114¼	699	75⅞ Jan	114¼ Dec
New common w i		--	a38¼	a38¼	50	11⅝ Mar	[illegible] Dec
Broadway-Hale Stores	10	16⅛	16	16⅜	705	9⅜ Jan	[illegible] Dec
Budd Company (Un)	5	--	17	17	150	11⅝ Mar	17⅞ Dec
Budgegt Finance 60c conv pfd	9	10	10	10	500	8⅛ Jan	11 Jun
Burlington Mills Corp (Un)	1	--	a15⅞	a16	80	10⅝ Jan	⅛ Nov
Byron Jackson Co	10	--	28⅞	28⅞	203	16⅞ Jan	⅛ Dec

Digitized for FRASER
http://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 24

STOCKS Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
California Packing 5	36	36	36	415	22¼ Jan	36 Dec
Canada Southern Petroleum 1	--	2½	2½	100	1⅞ Jun	2¾ Sep
Canadian Atlantic Oil 2	7⅜	7⅜	7 13/16	23,280	3⅜ Aug	7 13/16 Dec
Canadian Pacific RR (Un) 25	32⅛	31 7/32	32⅛	748	22½ Jan	32⅛ Dec
Canso Natural Gas Ltd 1	2⅛	2⅛	2⅛	498	1⅝ Nov	2⅛ Sep
Canso Oil Producers 1	--	a5¼	a5¾	83	4⅝ Nov	5⅛ Dec
Carrier Corp (Un) 10	--	a56⅛	a58⅜	5	48⅝ Sep	59½ Mar
Case (J I) Co (Un) 12½	--	19	19	200	14 Apr	19 Dec
Caterpillar Tractor (Un) 10	--	80¾	82½	110	49 Feb	82¼ Dec
Celanese Corp (Un) *	23⅞	23⅝	23⅞	665	16½ Apr	24 Nov
Central Eureka Corp 1	--	1.00	1.00	100	50c Apr	1.10 Dec
Certain-teed Products 1	--	27½	27¾	700	12⅝ Jan	27¾ Dec
Cessna Aircraft Co 1	--	15	15	200	8¼ Mar	15 Dec
Chance Vought Aircraft 1	32½	31½	32½	600	20⅞ July	38 Aug
Charter Oil Co Ltd 1	1 1/16	1⅛	1 1/16	1,000	⅞ Aug	1¾ Mar
Chesapeake & Ohio Ry Co (Un) 25	--	43¼	44⅝	846	34 Apr	44⅝ Dec
Chicago Corp (Un) 1	23⅞	23⅞	24⅜	800	19¼ Jan	26⅞ May
Chicago Milw & St Paul com (Un) *	--	16⅛	17½	250	10⅜ Jun	17⅛ Dec
Chrysler Corp 25	70½	70½	72⅞	3,908	56⅜ Feb	72⅞ Dec
Cities Service (Un) 10	--	a119	a123⅝	103	80 Jan	117⅞ Nov
Clary Multiplier 1	5⅛	5⅛	5⅜	3,390	5⅛ Jun	6⅛ Jan
Climax Molybdenum (Un) *	--	a56½	a56½	50	38¼ Jan	58⅞ Nov
Clinton Foods Inc (Un) *	a38¾	a38¾	a38¾	25	26½ Aug	33½ Oct
Colorado Fuel & Iron *	a23⅜	a23⅜	a24	255	15½ Mar	23⅞ Dec
Columbia Gas System (Un) *	--	16⅛	16⅜	125	12¾ Jan	16⅛ Dec
Commercial Solvents (Un) *	20⅝	20⅝	20⅞	325	16¼ July	21⅜ Aug
Commonwealth Edison (Un) 25	--	a46¼	a46⅞	73	37¾ Jan	49 Dec
Consolidated Chollar & Sav 1	--	10c	10c	1,500	10c May	12c May
Consol Edison of N Y (Un) *	--	a45⅞	a45⅞	10	41 Jan	47⅛ Aug
Consolidated Engineering 50c	27¾	27¾	27¾	597	13⅝ Feb	28⅝ Dec
Consumers Power Co (Un) *	--	a48	a48	11	39¾ Feb	40½ Feb
Continental Can Co (Un) 20	--	a78½	a78½	20	57⅛ Feb	72¾ Sep
Continental Motors (Un) 1	12¼	12¼	12½	963	8⅛ Jan	12½ Dec
Continental Oil Co (Del) (Un) 5	73⅜	73⅜	73⅜	104	57⅝ Feb	73⅜ Dec
Crown Zellerbach (Un) 5	--	58¾	58¾	100	3[illegible]¼ Jan	61 Nov
Crucible Steel Co (Un) 25	32½	32½	32⅝	350	30¼ Nov	32⅝ Dec
Cudahy Packing Co (Un) 10	7⅜	7⅛	7⅜	500	4⅛ Oct	7⅜ Dec
Curtis Publishing Co (Un) 1	--	8½	8½	100	6¾ Apr	8¾ Aug
Curtiss-Wright Corp common (Un) 1	17⅞	14⅜	18	5,053	8 Jan	18 Dec
Curtiss-Wright Corp class A (Un) 1	32⅞	32⅞	32⅞	238	26⅜ Jan	32⅞ Dec
Decca Records Inc 50c	16¼	16¼	17	1,856	9⅝ Jun	19⅝ Nov
Deere & Co (Un) 10	--	32⅜	32¾	420	26⅜ Mar	35 Nov
Dome Mines Ltd (Un) *	--	a16⅞	a16⅞	5	15⅜ Jan	17½ Aug
Douglas Aircraft Co *	--	117	120	1,325	59½ May	120 Dec
Douglas Oil Co of Calif 1	4¼	4	4¼	4,300	4 Dec	7⅜ Mar
Dow Chemical 5	--	a44½	a45¼	95	34 Jan	45 Dec
Dresser Industries 50c	--	a39	a39⅜	167	20½ Jan	36⅜ Nov
DuMont (Allen B) Labs 10c	14⅛	14⅛	14⅜	3,100	9⅜ Jan	16⅛ Dec
du Pont (E I) de Nemours (Un) 5	a165¼	a165¼	a166	95	108 Jan	150¼ Nov
Eastern Airlines Inc (Un) 1	--	a37¾	a39⅛	430	22⅝ Jan	36⅝ Nov
Eastman Kodak Co (Un) 10	--	a68⅛	a68⅛	40	47¼ Jan	69¼ Dec
El Paso Natural Gas (Un) 3	--	a39⅛	a39⅜	100	35¾ Jan	41⅜ Jun
Electrical Products 4	--	10¾	10¾	530	9¾ May	11¼ Sep
ElectroData 1	--	13⅜	14½	2,426	6½ Oct	15¼ Dec
Emerson Radio & Phonograph 5	a14⅜	a14⅜	a15	425	9¾ Jun	13⅝ Dec
Erie Railroad Co (Un) *	21½	21½	21½	250	16½ Apr	21½ Dec
Exeter Oil Co 1	3⅝	3⅜	4¼	5,878	75c Jan	4¼ Dec
Farmers & Merchants Bank 100	--	a455	a455	1	350 Jun	460 Dec
Fitzsimmons Stores class A 1	--	a21	a21⅛	85	13⅝ Jan	24¼ Aug
Flintkote Co (Un) *	--	a41¾	a41¾	80	37⅞ Nov	41½ Dec
Food Machinery & Chemical (Un) 10	--	52⅜	52⅜	252	38 Jan	52⅜ Dec
Fruehauf Trailer Co common 1	a36½	a36	a36½	130	30⅝ Oct	31⅛ Oct
Garrett Corporation 2	39	38⅞	39	232	24⅞ Jan	42 Aug
General Dynamics Corp 3	79½	72⅛	79½	915	47 May	79½ Dec
General Electric Co (Un) 5	45⅝	45⅝	46½	992	38⅛ May	48 Jun
General Foods Corp (Un) *	--	a76¼	a77	135	57½ Feb	78 Aug
General Motors Corp common 5	--	95¾	96¾	1,436	59⅜ Jan	96¾ Dec
General Paint 1st preferred *	--	a16¼	a16¼	50	a-- ---	a-- ---
General Public Service (Un) 10	4⅛	4⅛	4⅛	535	4⅛ Dec	4½ Dec
General Telephone (Un) 20	a34⅝	a34⅝	a35⅝	173	32½ Oct	36¾ May
Gladden Products Co 1	2.65	2.50	2.65	1,065	2.15 Apr	3.00 Aug
Gladding McBean & Co 10	--	20	20¾	1,150	19⅝ Jan	25¼ Apr
Glidden Company (Un) *	39¼	39¼	39¼	175	32½ Jan	42⅛ Dec
Good Humor Co of Calif common 50c	30c	25c	30c	45,002	25c Nov	60c Jan
Prior preferred 5	6¾	6¾	7	873	4 July	7¾ Oct
Goodyear Tire & Rubber common 10	a107¼	a101	a108¾	184	55⅛ Jan	91 Nov
Graham-Paige Corp (Un) *	2	2	2	350	1¼ May	2⅛ Nov
Great Lakes Oil & Chemical 1	3	2⅞	3⅛	1,775	1⅝ Aug	3⅜ Oct
Great Northern RR (Un) *	--	a36½	a37⅝	252	29 July	34½ Dec
Greyhound Corp (Un) 3	a13⅞	a13¾	a13⅞	101	11⅝ Jun	14 Mar
Grumman Aircraft Eng (Un) 1	--	37½	37½	270	23½ Jan	38½ Aug
Gulf, Mobile & Ohio (Un) *	37¼	37¼	37¼	250	27¼ Mar	37¼ Dec
Gulf Oil Corp (Un) 25	a66⅝	a66½	a67	28	46¼ Jan	63½ Dec
Hancock Oil Co class A 1	39	38¾	40¼	3,559	20 Jan	44⅛ Nov
Hilton Hotels Corp 5	35	34	35	840	19¼ Jan	43½ Nov
Holly Development 1	1.25	1.20	1.30	7,190	82½c Oct	1.30 Dec
Homestake Mining Co (Un) 12½	48½	48½	48½	135	48½ Dec	48½ Dec
Hunt Foods Inc 6⅔	23½	23½	24½	100	1[illegible] Jan	25¼ Dec
Hupp Corporation 1	--	3	3	100	2⅝ Oct	3¼ Feb
Illinois Central RR (Un) *	a61⅛	a61⅛	a63	100	46½ Aug	58 Dec
Imperial Development 25c	5c	5c	7c	11,000	3c Jan	11c Mar
Intercoast Petroleum 10c	--	1.75	1.75	300	82½c July	1.95 Oct
Interlake Iron Corp (Un) *	--	20¼	20¼	192	14⅜ May	20¼ Dec
International Harvester *	35⅜	35⅜	35⅜	240	2[illegible] Jan	37¼ Nov
International Paper (Un) 7½	--	a84½	a85⅛	73	57⅞ Jan	72 Jun
Int'l Tel & Tel (Un) *	24⅞	24⅝	25⅛	665	14⅛ Aug	26¾ Dec
Intex Oil Co 33⅓c	8⅞	8½	9⅜	1,520	8 Aug	10⅛ Apr
Jade Oil Co 10c	25c	24c	25c	9,500	12c Sep	25c Dec
Jones & Laughlin Steel (Un) 10	34	33¾	34¼	1,607	20¼ Jan	34¼ Dec
Kaiser Aluminum & Chem com 1	a52½	a52½	a55	55	26¾ Jan	51⅝ Dec
Kaiser Motors Corp 1	--	1⅞	1⅞	375	1½ Aug	2⅜ Jan
Kennecott Copper (Un) *	--	100¼	100¼	235	66¾ Jan	100¼ Dec
Kern County Land Co 2.50	53⅝	51⅝	54	1,342	40 Jan	54 Dec
Lane-Wells Co 1	34	30	35¼	3,292	20 Jan	35¼ Dec
Libby, McNeill & Libby (Un) 7	--	13½	13¾	490	8⅞ Apr	13¾ Dec
Liggett & Myers Tobacco Co (Un) 25	--	62¾	62¾	524	59⅛ Nov	64½ Dec
Lincoln Petroleum 10c	1.35	1.20	1.35	8,000	70c Feb	1.45 Dec
Lion Oil Co (Un) *	a47⅝	a46½	a47⅝	45	35⅝ Feb	48 Dec
Lockheed Aircraft Corp 1	49⅜	47	49⅜	809	26½ Jan	48⅜ Nov
Loew's Inc *	19⅛	19	19¼	1,214	13⅜ Jan	19¼ Dec
Lorillard (P) Co (Un) 10	--	24⅞	25	500	21¾ Jan	25¾ Dec
Martin (Glenn L) Co (Un) 1	30¾	30½	31⅛	1,877	17½ Jan	33½ Oct
Mascot Oil Co 1	--	1.85	2.25	2,400	1.15 Mar	2.25 Dec
Menasco Mfg Co 1	6½	5¼	6½	4,330	2¾ Jan	6½ Dec
Merchants Petroleum 1	3	2.95	3	2,300	1.35 Jan	3½ Dec
Merck & Co Inc (Un) 16⅔c	--	21¼	22⅞	200	17⅞ Oct	22⅞ Dec
Minnesota Power & Lt (Un) *	--	a23¾	a23¾	84	a-- ---	a-- ---
Mission Development (Un) 5	--	22¾	22¾	1,075	16¼ Aug	23⅛ Nov
Mississippi River Fuel 10	--	53⅞	53⅞	140	38⅞ Feb	53⅞ Dec
Montana-Dakota Utilities (Un) 5	--	23⅝	23⅞	135	20 Jan	24½ Sep
Montana Power Co. (Un) *	38⅜	38⅜	38⅜	100	37 Sep	38⅜ Dec
Montgomery Ward & Co Inc (Un) *	a77¾	a76⅞	a77⅜	753	56¾ Jan	79¼ Aug
Motorola Inc (Un) 3	--	a51⅛	a51⅛	50	32 Jan	51¼ Dec
Mt Diablo Co 1	--	2.45	2.45	400	1.85 Jan	2.50 Jun
National Biscuit Co (Un) 10	--	44⅜	44⅜	240	41⅞ Nov	44⅜ Dec
National City Lines 1	--	a24¼	a24¼	50	16 Apr	22½ Dec
National Distillers (Un) 5	23¾	23½	23¾	613	17 May	23¾ Dec
National Supply (Un) 10	--	40	40	140	25½ Jan	40 Dec
National Theatres Inc (Un) 1	9¾	8⅞	9⅞	367	6⅛ Feb	10¼ Sep
New Idria Mining & Chemical 50c	--	3⅞	3⅞	200	1⅛ Jan	5⅜ Sep
New York Central RR (Un) *	30⅞	30⅞	31⅜	560	18⅞ Oct	31⅜ Dec
Nordon Corp 1	--	15c	15c	1,000	13c Oct	28c Jan
Norris Oil Co 1	--	2.75	2.80	1,300	2.50 Sep	6.00 Mar
North American Aviation (Un) 1	50	49	50⅜	1,202	20½ Jan	50⅜ Dec
North American Co (Un) 10	--	a27¾	a27¾	50	a-- ---	a-- ---
Northern Pacific RR (Un) 100	--	71¼	71¼	250	54¼ Jan	71¼ Dec
Northrop Aircraft Inc 1	33⅜	28½	33⅞	9,130	27⅞ Nov	33⅞ Dec
Oceanic Oil Co 1	3¾	3¾	3⅞	3,655	3⅛ Jan	4¼ Aug
Ohio Edison Co (Un) 12	a67¼	a66¾	a67¼	183	38¾ Jan	44⅜ Sep
Olin Mathieson Chemical 5	--	a56½	a57⅞	57	38½ Mar	59 Dec
Pabco Products Inc (Un) *	--	a26⅛	a26⅛	50	22¼ Oct	24½ Dec
Pacific Clay Products 10	13¼	13¼	13⅜	620	12⅛ Oct	13⅜ Dec
Pacific Finance Corp 10	--	a38⅛	a38½	110	28¾ Jan	39⅜ Nov
Pacific Gas & Elec common 25	45⅞	45⅜	45⅞	664	39⅝ Jan	45⅞ Dec
5½% preferred 25	--	33¾	33¾	150	30¾ Jan	34⅝ Nov
5% red pfd 25	--	28⅛	28⅛	300	27¼ Jun	28⅞ Oct
5% red 1st pfd class A 25	--	a28	a28	50	28 Jan	28¾ Oct
4.50% preferred 25	27⅜	27⅜	27½	200	26⅝ Sep	27½ Dec
Pacific Indemnity Co 10	89½	89½	89½	170	60¼ May	89½ Dec
Pacific Lighting common *	36¾	36¾	36¾	532	33½ Feb	38 July
Pacific Petroleums 1	--	12¾	13	1,245	7 Jun	13½ Dec
Pacific Tel & Tel com 100	--	128¼	128¼	40	115¼ Jan	139 Aug
Pacific Western Oil common 4	--	44½	44½	150	29¼ Aug	44½ Dec
Pan American World (Un) 1	19	18⅛	19⅛	1,675	10 Jan	19⅛ Dec
Paramount Pictures (Un) 1	--	36¾	36¾	160	27⅜ Jan	36¾ Dec
Penney (J C) Co (Un) *	a87¾	a87¾	a88⅜	90	76 Jan	88 Aug
Pennsylvania Railroad (Un) 50	24	22⅛	24	1,139	16 Mar	24 Dec
Pepsi-Cola Co (Un) 33⅓c	18	17⅞	18	905	13⅝ Aug	18 Dec
Pfizer (Chas) Co (Un) 33⅓c	--	a35⅞	a36⅛	30	30⅝ July	36½ Feb
Phelps Dodge Corp (Un) 12.50	--	a49⅞	a49⅞	16	31⅞ Jan	50 Dec
Philco Corp (Un) 3	--	38⅜	38¾	241	29⅝ Feb	39⅜ Dec
Philip Morris & Co (Un) 5	a40⅝	a40⅝	a41⅛	205	36⅜ Nov	41⅛ Dec
Phillips Petroleum Co (Un) *	--	a68⅝	a71	198	56¼ Jan	66½ May
Pullman Incorporated (Un) *	a65	a65	a65	10	44⅞ Feb	65½ Nov
Pure Oil Co (Un) *	--	72⅞	72⅞	100	57½ Apr	74¼ Dec
RKO Theatres Corp (Un) 1	--	9⅞	10⅛	300	4⅝ Feb	10⅛ Dec
Radio Corp of America (Un) *	a38⅝	a37⅝	a38½	135	22⅞ Jan	38¾ Nov
Raytheon Mfg Co (Un) 5	18⅝	18⅜	18¾	2,820	8⅞ Feb	19⅛ Dec
Remington Rand Inc (Un) 50c	--	34	34⅜	435	14⅞ Jan	36⅜ Nov
Republic Aviation (Un) 1	a38¾	a37	a39	174	22¾ Jan	40¾ Aug
Republic Pictures (Un) 50c	--	6	6⅛	625	3¼ Jan	7 Dec
Republic Steel (Un) *	--	72½	75¾	670	48¼ Jan	75¾ Dec
Reserve Oil & Gas 1	40	40	43½	4,259	15½ May	47 Dec
Reynolds (R J) Tob (Un) class B 10	--	41⅞	42½	395	34⅛ July	44¼ Dec
Rheem Manufacturing Co 1	--	34½	35⅛	423	26⅜ Jan	36 Aug
Rice Ranch Oil Co 1	--	85c	92½c	7,225	70c May	1.10 Nov
Richfield Oil Corp *	74½	70	76⅞	798	49 Jan	76⅞ Dec
Rockwell Spring & Axle (Un) 5	--	24⅛	24⅛	257	19⅝ July	24⅛ Dec
Rohr Aircraft Corp 1	--	27½	28	690	25 Oct	34¾ Oct
Ryan Aeronautical Co 1	--	27	27½	1,250	15 Jan	29 Oct
Safeway Stores Incorporated 5	a46⅝	a43⅞	a46⅝	316	38⅝ Jan	46⅞ Sep
St Louis San Francisco Ry *	--	28¼	29⅝	1,177	22⅜ Oct	29⅝ Dec
St Regis Paper Co (Un) *	a41½	a38	a41½	141	22½ Mar	36⅞ Dec
San Diego Gas & Electric com 10	--	18	18¼	1,417	14⅝ May	18¼ Dec
5% preferred 20	--	a23¾	a23¾	38	23½ Oct	24½ Dec
Sapphire Petroleums 1	--	4	4⅛	1,700	1 7/16 Feb	4 3/16 Nov
Schenley Industries (Un) 1.40	a25	a25	a25¼	73	17⅜ Jun	25¼ Dec
Seaboard Finance Co 1	--	a32½	a32½	431	24⅛ Jan	31½ Dec
Seaboard Oil Co (Un) 1	a43¾	a43	a43¾	50	a-- ---	a-- ---
Sears Roebuck & Company *	--	a75	a75½	28	58 Mar	79 Nov
Servel Inc (Un) 1	8¼	8	8¼	225	7⅛ Sep	9⅛ Jan
Servomechanisms Inc 20c	--	12	12¼	250	6 Jan	14 Aug
Shell Oil Co 7½	a59⅜	a59⅜	a60¼	57	47 Jun	59 Nov
Signal Oil & Gas class A 5	32¾	32⅛	33⅝	3,373	20¼ Jan	35⅜ Dec
Sinclair Oil Corp *	--	a50¾	a52½	242	34¼ Jan	51 Dec
Socony-Vacuum Oil Co Inc (Un) 15	--	49⅜	49⅜	222	35½ Jan	49½ Dec
Solar Aircraft Co 1	--	21⅝	21⅝	100	17⅛ May	25½ Aug
Southern Calif Edison Co Ltd com 25	46⅛	45⅝	46⅛	1,528	38⅛ Jan	46⅛ Aug
4.32% preferred 25	a26⅝	a26½	a26⅝	47	25⅜ Jan	28 Oct
4.48% preferred 25	--	a39	a39	121	32¼ Jan	39 Aug
4.88% preferred 25	--	27⅜	27⅜	150	26⅞ Jan	28¼ Apr
Southern Calif Gas 6% pfd class A 25	35½	35½	35½	100	32⅜ Jan	36⅝ Aug
Southern Calif Petroleum 2	10¾	10½	11	1,150	8 Jan	14¾ Mar
Southern Company (Un) 5	--	17½	17½	475	15⅞ Jan	19 July
Southern Pacific *	53¾	53¼	53¾	646	38⅛ Jan	53¾ Dec
Sperry Corp (Un) 1	--	a44⅜	a44⅜	40	35½ Jan	44½ Dec
Standard Brands Inc (Un) *	a38¾	a38⅜	a38¾	34	28⅛ Jan	37⅝ Nov
Standard Oil Co of Calif *	--	73¼	73⅜	1,046	52¾ Jan	77⅞ Oct
Stand Oil (Ind) new com wi (Un) 25	--	47	47	270	47 Dec	48 Dec
Standard Oil Co (N J) (Un) 15	--	a109⅜	a110⅛	174	78½ Feb	110¼ Dec
Standard Oil (Ohio) (Un) 10	a42⅜	a42⅜	a43¼	185	35½ Jan	42¼ Oct
Stanley Warner Corp (Un) 5	--	19⅜	19½	227	16⅞ May	19¾ Nov
Stone & Webster Inc (Un) *	--	a26	a27¼	105	22¼ Jan	27⅞ Sep
Studebaker Packard 10	--	13⅜	14¼	1,958	10½ Nov	14¼ Dec
Sunray Oil Corporation common 1	22½	21¾	22½	2,498	16⅜ Jan	22½ Dec
Swift & Co (Un) 25	a48¾	a47⅞	a48¾	80	43⅛ Feb	49⅞ Dec
Sylvania Electric Prod (Un) 7.50	--	a47⅛	a47⅛	10	32 Jan	48¾ Dec
Texas Company (Un) 25	a85½	a85½	a86½	172	58¼ Jan	86¼ Dec
Textron Inc common 50c	--	a10¾	a10¾	80	7¼ Apr	11⅝ Aug
Tidewater Assoc Oil com (Un) 10	--	25	25	270	18½ July	27⅛ Nov
Trans World Airlines 5	--	27⅛	29	926	13⅝ Jan	29 Dec
Transamerica Corp 2	--	37¾	38¼	469	25¾ Feb	39 Nov
TreeSweet Products Co 1	--	9	9⅛	270	5⅞ Apr	9⅛ Dec
Tri-Continental Corp com (Un) 1	26⅜	26	26⅜	305	15½ Jan	26⅜ Dec
Warrants (Un)	--	11⅞	12	1,680	4⅛ Jan	12 Dec
Twentieth Century-Fox Film 1	--	28½	28½	350	18⅞ Apr	29¼ Nov
Union Carbide & Carbon (Un) *	a87¼	a86½	a87¼	175	72½ Jan	86½ Dec
Union Oil Co of Calif common 25	56	56	56	1,360	38⅞ Jan	58⅝ Dec
Union Pacific RR (Un) 50	--	a153	a153	50	112½ Jan	144¼ Nov
United Air Lines (Un) 10	36½	36½	37¼	324	21½ May	37¼ Dec
United Aircraft Corp (Un) 5	--	78¼	78¼	620	48½ Jan	78¼ Dec
United Corp (Un) 3	--	a6	a6¼	7	5¼ Mar	6⅛ Dec
United Gas Corp (Un) 10	--	32¾	32¾	109	28 Jan	32¾ Dec
United States Radiator 1	--	6⅛	6½	263	5⅞ Aug	6½ Dec
U S Rubber Co (Un) 5	--	a45	a45	65	38 Jan	46⅛ Dec
United States Steel Corp *	--	71	71⅛	764	39¾ Apr	71⅛ Dec
Universal Consolidated Oil 10	68½	64¾	68½	1,262	55½ Jun	68½ Dec
Van de Kamp's Bakers *	--	18	18	120	13¼ Jan	19 Nov
Vanadium Corp of Amer new (Un) 1	--	40¾	40¾	135	35⅞ Nov	40¾ Dec
Warner Bros Pictures (Un) 5	--	19	19½	492	14 Mar	20 Sep
Washington Water Power (Un) *	--	33	33	30	27¾ Feb	33⅜ Sep
West Kentucky Coal Co (Un) 4	--	18½	18½	100	14½ May	18½ Dec
Western Air Lines 1	--	16½	17⅛	313	8⅞ Jan	17⅛ Dec
Westinghouse Air Brake (Un) 10	a27½	a25¼	a27½	117	23¼ Oct	24 Nov
Westinghouse Elec (Un) 12½	77¼	77¼	77¼	277	50⅝ Jan	77⅞ Dec
Wheeling Steel Corp (Un) *	--	a50⅛	a50½	83	45 Nov	45 Nov
Williston Basin Oil Exploration 10c	24c	20c	24c	4,800	14c Jun	31c Apr
Wilson & Co Inc (Un) *	11	11	11⅜	210	8¼ Jun	11½ Dec
Woolworth (F W) (Un) 10	--	a51⅛	a51¼	20	40½ Apr	50⅜ Nov
York Corp (Un) 1	--	a23⅜	a23⅜	4	21½ Sep	25⅝ Mar
Zenda Gold Mining Co 10c	5c	4c	5c	12,000	4c Mar	8c Jan
Zenith Radio Corp (Un) *	--	a89⅞	a89⅞	25	65¼ May	95⅜ Nov

For footnotes see page 43.

Digitized for FRASER
http://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 24

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abbott Laboratories	5	47⅛	47⅛	47⅛	100	40¼ Nov	48¾ Apr
Acme Steel Co	10	--	24⅞	25	400	20½ Jan	27 Dec
Adams (J D) Mfg Co	*	--	29	29	50	15½ Apr	30 Dec
Admiral Corp	1	--	28½	28¾	200	18½ May	28¾ Nov
Advanced Aluminum Castings	5	--	7½	8	500	6½ Nov	10 Feb
Affiliated Gas Equipment	1	--	13⅞	14⅛	1,000	7⅛ Mar	14⅜ Dec
Akron Brass Manufacturing	50c	--	9⅛	9⅛	100	4¼ Jan	9⅜ Oct
Alleghany Corp (Un)	1	8⅜	7⅞	8½	4,700	3⅝ Jan	8½ Dec
Allied Laboratories	*	35	34⅜	35	1,300	25⅜ Jan	35 Dec
American Airlines (Un)	1	21⅞	21¼	22½	2,300	11½ May	22½ Dec
American Broadcasting-Paramount Theatres	1	--	23½	23¾	200	19⅛ Oct	24 Dec
American Can Co	12.50	45	45	45⅝	200	36⅜ Feb	48½ Jun
American Cyanamid Co	10	--	51¾	55	1,100	43½ Mar	55 Dec
American Machine & Foundry	7	--	25¾	26⅛	200	21⅞ Feb	28¼ July
American Motors Corp	5	11⅜	11⅜	12	3,400	9¾ Nov	14¾ May
American Rad & Stand San (Un)	5	24¼	24⅛	24⅝	1,500	13¾ Jan	24⅝ Dec
American Tel & Tel Co	100	174⅛	172⅝	174½	1,900	156¼ Feb	178¼ Dec
American Tobacco	25	64	63	64	2,400	55¼ July	65⅛ Jan
Amurex Oil Develop clas A common	5	7¾	7⅛	8¼	1,300	7 Dec	14 Feb
Anaconda Copper Mining (Un)	50	49½	48¼	49⅝	1,200	29¾ Jan	49⅝ Dec
Armco Steel Corp (Un)	10	--	70¾	71	200	33⅝ Jan	71 Dec
Armour & Co (Ill) common	5	13⅜	13⅜	13¾	2,600	8¾ Apr	13⅞ Dec
Warrants		5⅛	5⅛	5⅛	800	5⅛ Dec	5⅛ Dec
Ashland Oil & Refining common	1	13	13	13⅜	2,400	10⅞ Nov	14¼ Jan
Atchison Topeka & Santa Fe	50	--	132	132	300	92½ Jan	132 Dec
Athey Products Corp	4	8⅝	8⅝	8⅞	500	6⅜ Jan	9⅛ Dec
Atlantic Refining Co	10	--	37⅜	37¼	100	28⅛ Jan	37⅜ Dec
Automatic Washer Co	3	2¾	2¾	2¾	600	2½ Jun	4⅞ Jan
Avco Mfg Corp	3	6¾	6	6¾	8,800	4⅝ Jan	6⅞ Aug
Baldwin-Lima-Hamilton (Un)	13	12¾	11¼	13⅛	5,900	8½ Jan	13⅛ Dec
Bastian-Blessing Co	*	57¼	57	58	200	46½ Jan	63 Sep
Belden Manufacturing Co	10	27½	27½	28⅛	400	21 Jan	31¾ Oct
Bendix Aviation Corp	5	--	99	99	100	61 Jan	100 Nov
Benguet Consol Mining Co (Un)	1p	1½	1	1½	28,800	¾ Jun	1½ Dec
Berghoff Brewing Corp	1	6⅛	5¾	6½	12,100	3 Jan	6½ Dec
Bethlehem Steel Corp (Un)	*	105	104¼	105	600	50⅜ Jan	105 Dec
Binks Manufacturing Co	1	--	22	26½	1,200	16 Jan	26½ Dec
Booth Fisheries Corp	5	--	15⅜	15¾	300	11½ Jun	16¾ Nov
Borg (George W) Corp	10	26¼	26⅛	26½	300	19⅛ Feb	27½ Nov
Borg-Warner Corp	5	114⅞	114¾	114⅞	200	75½ Jan	114⅞ Dec
New common	5	38½	38½	38½	200	38¼ Dec	38½ Dec
Brach & Sons (E J)	*	--	58	58	150	50 Apr	58½ Dec
Brad Foote Gear Works	20c	2¼	2⅛	2⅜	2,800	1¾ May	2⅜ Dec
Budd Company	5	16¾	16¾	17¼	500	11½ Feb	17¼ Dec
Burlington Mills Corp (Un)	1	16	15¾	16	900	10½ Jan	16¼ Nov
Burroughs Corp (Un)	5	--	25	25⅜	400	15⅞ Jan	25⅝ Nov
Burton-Dixie Corp	12.50	20⅛	20⅛	20⅛	150	16¾ Apr	20½ July
C & S Super Corp	10c	1⅞	1⅞	1⅞	3,400	1½ Nov	2⅛ July
Canadian Pacific (Un)	25	31¼	31⅛	31¾	400	21½ Jan	31¾ Dec
Celanese Corp of America	*	23½	23½	24½	1,900	16¾ Apr	24½ Dec
Centlivre Brewing Corp	50c	--	2	2	200	1⅞ July	2½ Mar
Central & South West Corp	5	30⅝	30⅛	30⅝	500	23⅛ Jan	31⅛ Nov
Central Illinois Public Service	10	--	24½	24½	400	19¾ Jan	26 Dec
Certain-Teed Products	1	--	26¾	26¾	100	15⅝ AApr	26¾ Dec
Chesapeake & Ohio (Un)	25	44	43¼	44⅜	700	33½ Mar	44⅜ Dec
Chicago Corp common	1	--	23½	24	600	19 Jan	27⅛ May
$3 convertible preferred	*	65¼	65¼	65¼	200	60¼ Jan	65¼ Dec
Chic Milw St Paul & Pac common	*	17	16⅞	17⅜	700	10¼ Jun	17⅜ Dec
Chicago Rock Island & Pac Ry Co	*	91¼	91¼	91¼	100	66 Mar	91¼ Dec
Chicago So Shore & So Bend RR	12.50	9⅛	9⅛	9⅛	300	8 Aug	12 Mar
Chicago Towel Co $7 conv pfd	*	--	126	126¼	13	118¼ Jan	127½ Nov
Chrysler Corp	25	70¼	69⅞	72⅛	5,900	56⅝ Feb	72⅛ Dec
Cities Service Co	10	--	123¾	123¾	100	81½ Jan	128 Dec
Cleveland Cliff's Iron common	1	27⅛	26⅜	27⅛	4,800	17⅞ Jan	27⅛ Dec
4½% preferred	100	--	87½	87½	50	72⅝ Jan	87¾ Nov
Clevite Corp	1	--	23¾	23¾	100	20 Jan	23¾ Dec
Clinton Foods Inc	1	--	38½	38½	200	24½ Feb	42⅜ Dec
Coleman Co Inc	5	--	27⅛	27⅛	200	23½ Sep	28 Mar
Columbia Gas System (Un)	*	16½	15⅜	16½	3,000	12¾ Jan	16½ Dec
Commonwealth Edison common	25	46	45½	46⅜	2,000	37 Jan	48½ Dec
Consumers Power Co	*	47⅞	47⅞	48	200	38⅞ Jan	49¼ Aug
Container Corp of America	10	--	67⅞	67⅞	100	48¼ Jun	68¾ Nov
Continental Motors Corp	1	12¼	12¼	12½	1,100	7⅞ Jan	12½ Dec
Crane Co common	25	37⅛	36⅞	37⅛	200	29¾ Nov	38⅛ Nov
Cudahy Packing Co	10	7	6⅛	7	1,500	4⅞ Oct	7 Dec
Curtis-Wright Corp (Un)	1	17¾	14⅜	18	4,800	7¾ Jan	18 Dec
Deere & Company	10	--	32½	32½	100	25⅝ Jan	34¾ Nov
Detroit Edison Co	20	33¾	33¾	33¾	200	28½ Jan	34⅝ Aug
Dodge Manufacturing Corp	10	22½	19½	22½	1,800	10¾ Jan	22½ Dec
Domestic Finance Corp	1	--	7	7	100	6 Jan	7 Mar
Dow Chemical Co	5	47¼	44⅜	47¼	900	33½ Jan	47¼ Dec
Drewry's Limited USA	1	--	21⅝	22½	600	21⅝ Dec	22½ Dec
Du Mont Laboratories Inc (Alan B) Class A	10c	--	14½	14½	300	9¼ Jan	16⅜ Dec
Du Pont (E I) de Nemours (Un)	5	--	165⅞	166⅞	600	104¾ Jan	166⅞ Dec
Eastern Air Lines Inc	1	--	37¾	39	600	22¼ Jan	39¾ Dec
Eastman Kodak Co (Un)	10	69¼	68⅜	69½	1,000	46⅞ Jan	71⅜ Nov
Eddy Paper Corp	*	--	175	175	17	127¼ Jan	202 Nov
Elder Manufacturing	7.50	--	17¾	17¾	24	17¾ Dec	18¼ Aug
Electric Controller & Mfg	5	--	52	52	30	34½ Jan	52½ Dec
Elgin National Watch	15	--	15	16	400	11½ Mar	16 Dec
Emerson Radio & Phonograph (Un)	5	--	14⅝	15	600	9¾ May	15 Dec
Falstaff Brewing Corp	1	16	16	16	200	15⅛ Apr	16¼ Jan
Flour Mills of America Inc	5	--	8⅝	8¾	400	5½ Jan	9¼ Aug
Four-Wheel Drive Auto	10	11¾	11¾	11⅞	2,400	9⅛ May	14⅞ Oct
Fox (Peter) Brewing Co	1.25	--	6¼	6¼	800	4¾ Jan	7½ Sep
Gamble-Skogmo Inc	5	--	9	9⅛	400	6¾ Jan	9⅛ Nov
General Box Corp	1	2⅝	2½	2¾	4,800	2¼ Jan	2¾ Dec
General Candy Corp	5	15	14¼	15	152	12 July	15 Aug
General Dynamics Corp	3	--	76¼	76¼	100	45¼ May	76¼ Dec
General Electric Co	5	--	45¾	46½	1,500	38 May	48¼ Jun
General Finance Corp 5% pfd ser A	10	--	9½	9½	50	9 Feb	9½ Jun
General Mills Inc	*	--	73¼	73¼	500	73¼ Dec	73¼ Dec
General Motors Corp	5	95⅞	93⅞	97⅜	1,300	59 Jan	97⅜ Dec
General Package Corp	6	33	33	33¾	900	27⅜ Nov	34⅛ Dec
General Public Utilities (Un)	5	--	34⅜	34⅜	100	28⅜ July	34⅜ Aug
General Telephone Corp common	20	34⅝	34½	34⅝	300	32⅜ Oct	37 May
Gibson Refrigerator Co	1	9	8½	9¾	9,700	4¾ May	10⅜ Sep
Gillette (The) Co	1	--	71⅜	71⅝	100	46⅜ Jan	75¼ Dec
Goodyear Tire & Rubber Co	*	--	101½	101½	100	53⅞ Jan	101½ Dec
Gossard (W H) Co	*	15½	14⅝	15½	1,800	9½ May	15½ Dec
Graham-Paige Corp	*	2	1⅞	2	700	1¼ Jan	2⅛ Nov
Gray Drug Stores	1	--	16¾	16¾	50	13¼ Feb	18½ Sep
Great Lakes Dredge & Dock	*	23½	23	23½	4,650	18⅝ Jan	26½ May
Great Lakes Oil & Chemical	1	--	2⅞	3	500	1¾ July	3¼ Oct
Greif Bros Cooperage class A	*	25	24⅞	25	200	16 Jan	25 Dec
Greyhound Corp (Un)	3	13¾	13⅝	13¾	1,000	11¾ Jun	14 Jan
Gulf Oil Corp	25	--	66¼	66¼	500	46 Jan	66¼ Dec
Hallicrafters Co	1	5¾	5⅜	6	1,200	3¾ May	6⅛ Sep
Hammond Organ Co	1	27¾	27¾	28	250	23 Jan	30¼ May
Harnischfeger Corp	10	30	29½	30½	1,050	17¾ Jan	31⅜ Nov
Heileman (G) Brewing Co	1	--	24½	24⅞	550	22⅝ Jan	26⅞ Nov
Hein Werner Corp	3	--	9⅞	10	400	8 Apr	11⅜ Nov
Hupp Corporation	1	3⅛	2⅞	3⅛	1,200	2½ Nov	3½ Feb
Huttig Sash & Door common	10	--	27½	28	150	21½ Jan	29 Nov
Illinois Brick Co	10	16¼	15¾	16¼	2,000	9⅝ Apr	16¼ Dec
Illinois Central RR	100	60⅞	60½	60⅞	200	44⅛ Jun	60⅞ Dec
Indiana Steel Products Co	1	39⅛	38	39¼	1,200	18 Jan	39¼ Dec
Inland Steel Co		--	70	70½	500	41⅝ Jan	70⅞ Dec
Interlake Steamship Co	*	28	28	28½	650	26 Mar	31 Aug
International Harvester	*	35¾	35½	36½	1,600	28⅛ Jan	37⅛ Nov
International Mineral & Chemical	5	41⅜	38½	41⅜	400	28¾ Jan	41⅜ Dec
International Nickel Co (Un)	*	--	58	58	100	35⅞ Jan	59¼ Dec
International Packers Ltd	15	--	15½	15¾	500	10¾ Jan	16⅛ Nov
International Paper (Un)	7.50	87¼	84¾	87¼	500	56¼ Jan	87¼ Dec
International Shoe Co	*	--	43¼	43¼	100	38⅛ Jan	44¾ Nov
International Tel & Tel (Un)	*	--	24⅝	25⅜	1,900	13⅞ Jan	26⅝ Dec
Iowa Illinois Gas & Electric	*	30¾	30¾	31⅛	600	29⅞ Jan	34⅝ July
Iowa Power & Light Co	10	27⅝	27¼	27⅝	300	25 Jan	28¼ Sep
Johnson Stephens & Shinkle Shoe	*	--	5¾	5⅞	200	4½ Jan	6 Jun
Jones & Laughlin Steel (Un)	10	34⅛	33⅞	34⅜	5,400	20¼ Jan	34⅜ Dec
Kansas City Power & Light	*	--	39¼	39¼	100	32⅛ Jan	39¼ Dec
Kansas Power & Light (Un)	8.75	21⅝	21⅜	21⅝	300	18½ Jan	22½ Oct
Katz Drug Co	1	15	15	15	200	11 Jan	17 Sep
Kennecott Copper Corp (Un)	*	103½	97⅝	103½	500	64¾ Feb	103½ Dec
Kio Oil & Development	1	--	3⅜	3⅜	400	3⅜ Dec	3⅞ Dec
Knapp Monarch Co	1	5	5	5⅛	1,500	2⅝ July	5⅜ Nov
Kropp Forge Co	33⅓c	--	2¾	2¾	400	2⅜ May	3⅛ Aug
La Salle Extension University	5	--	8¾	9	700	7 Jan	9 Dec
Laclede Gas Co (Un)	4	--	12⅞	13⅛	700	9⅞ Jan	13⅛ Dec
Lamson & Sessions Co	10	19½	19½	19½	100	15¾ Jan	21 Nov
Leath & Co common	*	24	21½	24	600	16⅝ Feb	24 Dec
$2.50 preferred	*	43	43	43	30	38¼ Jan	43 Oct
Libby McNeil & Libby	7	12⅝	12⅝	13⅝	800	8⅞ Apr	13¾ Dec
Lincoln Printing Co common	1	18	18	18	100	15 Jun	20 Oct
Lindsay Chemical Co new com	*	40	40	44½	1,700	31¾ Sep	48 Nov
Lion Oil Co	*	--	47¾	47¾	1,100	32⅜ Jan	49⅛ Dec
Lonergan Mfg class B	1	6	6	6⅛	2,400	4 Jan	7⅝ Oct
Lytton's (Henry C) & Co	1	8¼	8¼	8¼	100	7¼ Nov	8½ Dec
Marshall Field & Co	*	33⅜	33	33¾	600	24⅛ Jan	33¾ Dec
Martin (Glenn L) Co (Un)	1	30⅞	30⅜	31⅛	1,900	17 Jan	33½ Oct
Medusa Portland Cement new com	*	66	65	66½	1,450	60 Dec	75 Dec
Metropolitan Brick Inc	4	10⅝	9½	10⅝	500	6 Apr	10⅝ Dec
Mickelberry's Food Products	1	--	13½	13½	100	10¼ Jan	14½ Aug
Middle South Utilities	*	--	31¼	31¼	100	27 Jan	32⅜ July
Miller & Hart Inc common	1	3⅛	3⅛	3⅛	750	2¾ Jun	4⅛ Sep
$1 prior preferred	10	--	16¾	16¾	100	11 May	21 Oct
Minneapolis Brewing Co	1	6⅜	6⅛	6½	4,220	5⅝ July	7⅞ July
Minnesota Min & Mfg	*	86½	86	89¼	600	55¼ Jan	89¼ Dec
Missouri Portland Cement	25	70	69½	72	450	34½ Jan	85 Oct
Modine Mfg Co	*	27½	27	28¼	350	22 Apr	32⅛ Aug
Monroe Chemical Co common	*	--	2¼	2¼	50	2 Apr	3⅜ Mar
$3.50 preference	*	--	27	27	32	25 Oct	33½ Jan
Montgomery Ward & Co	*	77¾	77⅛	77¾	1,000	56¾ Jan	80 Aug
Muskegon Piston Ring Co	2.50	--	7⅝	7⅝	100	7 Mar	8¾ Sep
National Cylinder Gas	1	--	20¾	20¾	200	17⅜ Mar	22 Dec
National Distillers Prod	5	23⅝	23¼	23⅞	800	16⅞ May	23⅞ Dec
National Lead Co	5	--	59	61¼	600	38½ Feb	61¼ Dec
National Tile & Mfg	1	--	8⅜	8½	400	3¼ Mar	8½ Dec
New York Central RR (Un)	*	31¼	30	31⅜	2,200	18⅜ Jan	31⅜ Dec
North American Aviation (Un)	1	50	50	58	300	20 Jan	58 Dec
North American Car Corp	10	25¾	25½	26½	600	17¾ Jan	27 Dec
North American Co (Un)	10	27⅝	27⅝	27¾	400	20 Jan	28 Dec
Northern Illinois Corp	*	20⅞	20¾	20⅞	4,300	11¼ Jan	20⅞ Dec
Northern Pacific Ry	100	--	71⅞	71⅞	100	53½ July	71⅞ Dec
Northern States Power (Minn) com	5	--	16¼	16⅜	1,800	13¼ July	16⅞ Aug
Northwest Bancorporation	10	57	55	57	1,750	40⅛ Jan	57 Dec
Nunn Bush Shoe Co	2½	--	15½	16	33	14 Oct	16 Feb
Oak Manufacturing Co	1	23⅜	23⅜	23¾	750	16½ Jan	24 Dec
Ohio Edison Co	12	44⅜	44¼	44⅜	700	38¾ Jan	44⅞ Aug
Ohio Oil Co (Un)	*	--	67	67¼	200	54⅞ Jan	69½ Dec
Oklahoma Natural Gas	7.50	--	24⅛	24¼	300	21½ Oct	24¼ Dec
Olin-Mathieson Chem Corp	5	55½	55½	57¼	400	41⅛ Apr	60¼ Dec
Pan American World Airways (Un)	1	19	18	19¼	3,000	9⅜ Jan	19¼ Dec
Paramount Pictures (Un)	1	--	36⅞	38¼	300	27⅛ Jan	38¼ Dec
Patterson-Sargent Co	*	16	15¾	16⅝	650	14¾ Nov	19 Mar
Peabody Coal Co common	5	5¼	5	5¼	5,400	2⅞ Apr	5¼ Dec
5% convertible pr preferred	25	15¼	15	15¼	1,500	10⅜ May	15¼ Dec
Penn Controls Inc class A	10	53¾	53¾	53¾	50	20¼ Jan	57 Nov
Pennsylvania RR	50	22⅞	22	24	4,200	15 Apr	24 Dec
Peoples Gas Light & Coke	100	150	149½	150	200	135½ Jan	167 Sep
Pensi-Cola Co (Un)	33⅓c	17¾	17¾	18	2,900	13¼ Jan	18 Dec
Pfizer (Chas) & Co	1	37	35⅝	37	300	30⅝ July	37⅞ Feb
Phelps Dodge Corp (Un)	12.50	52	50⅜	52	200	31⅞ Jan	52 Dec
Philco Corp (Un)	3	--	37¾	38¾	200	28 Feb	39 Nov
Phillips Petroleum Co (Un)	*	--	68¼	70¾	500	54⅜ Jan	70¾ Dec
Potter Co (The)	1	10	10	10	50	7⅛ Jun	10¾ Dec
Process Corp	*	15	15	15	35	8 Jan	15 Dec
Public Service Co of Indiana	*	41	41	41	200	36 Jan	42½ Aug
Pullman Company (Un)	*	--	64⅛	64¾	500	41½ Jan	65⅞ Nov
Pure Oil Co (Un)	*	--	72¾	73	200	43½ Feb	73½ Dec
Quaker Oats Co	5	32½	32½	32½	100	28⅛ Jan	34⅞ Dec
RKO Pictures Corp (Un)	1	--	8¼	8¼	100	3 Jan	8¼ Dec
Raytheon Manufacturing Co	5	18¾	18¾	18⅞	300	8⅞ Jan	19¼ Dec
Remington Rand (Un)	50c	--	34¼	34¼	100	14¼ Jan	35⅞ Nov
Republic Steel Corp (Un)	*	75¼	72	75¼	700	47½ Feb	75¼ Dec
Rexall Drug (Un)	2.50	8¼	8¼	8¼	100	6⅛ Jun	8⅝ Dec
Reynolds (R J) Tobacco class B	10	42⅝	42¼	42⅝	900	33¾ July	44½ Dec
Richman Bros Co	*	23¼	22½	23⅜	1,900	21⅛ July	26¾ Jan
River Raisin Paper	5	10⅛	10	10⅛	300	8⅞ Jan	10¼ Nov
Rockwell Spring & Axle	5	23⅞	23⅞	24⅛	700	19 Jan	24⅜ Dec
St Louis National Stockyard	*	--	58	58	15	51½ Mar	58¾ Dec
St Louis Public Service "A"	12	15¾	15⅜	15⅞	2,800	12 July	16 Dec
St Regis Paper Co	5	40⅞	37½	40⅞	500	20⅜ Mar	40⅞ Dec
Schenley Industries (Un)	1.40	25	25	25¼	500	15½ Apr	25¼ Dec
Schwitzer-Cummins Co	1	--	18½	18½	100	14¼ Jun	19 Nov
Sears Roebuck & Co	*	76⅞	75½	76⅞	500	57⅜ Mar	78½ Nov
Serrick Corp class B common	1	11¼	11¼	11½	250	10 July	14⅞ Feb
Shell Oil Co	7.50	--	59¾	59¾	100	43½ July	59¾ Dec
Signode Steel Strapping Co	1	27½	27½	28	300	16⅜ Jan	29¾ Dec
Sinclair Oil Corp	*	--	50⅞	52⅜	2,700	32½ Jan	52⅜ Dec
Socony Vacuum Oil (Un)	15	--	49¼	50½	700	35½ Jan	50½ Dec
South Bend Lathe Works	5	26½	25½	26½	550	24 July	28 Jun
Southern Co (Un)	5	--	17⅜	17½	600	15⅞ Jan	18⅞ July
Southern Pacific Co (Un)	*	53½	53⅜	53¾	500	36⅞ Jan	54⅜ Dec
Southwestern Public Service	1	27¾	27⅜	27¾	800	25¼ Nov	28⅜ Aug
Spiegel Inc common	2	--	10½	10½	400	6⅜ Mar	11⅛ Dec
Warrants		1⅞	1⅝	1⅞	800	1 May	2¼ Aug
Standard Dredging Corp	1	--	5½	5½	100	3⅜ Mar	5⅝ Oct
Standard Oil of California	*	73	73	73¼	200	53 Jan	77⅜ Oct
Standard Oil of Ind new common	25	--	46⅝	47	400	45¼ Nov	48⅜ Dec
Standard Oil N J (Un)	15	110¼	109⅞	110½	1,300	72⅜ Jan	111½ Dec
Standard Oil Co (Ohio)	10	--	42⅝	43	300	32½ Jan	43⅜ Oct
Standard Railway Equipment	1	9	8¾	9	400	7⅛ Oct	10⅜ Feb
Stewart-Warner Corp	5	24⅞	24⅞	25⅛	200	19½ Feb	25⅛ Dec
Stone Container Corp	1	12⅜	12	12⅜	1,700	9⅝ Jan	14 Dec
Studebaker-Packard Corp	10	13⅝	13¼	14¼	3,400	10½ Nov	14¼ Dec
Sunbeam Corp	*	46¼	46	46¾	400	32 Jan	48 Nov
Sundstrand Machine Tool	5	33½	33½	33⅞	1,800	15⅛ Jan	36½ Dec
Sunray Oil Corp (Un)	1	22½	21⅝	22⅝	4,600	16¼ Jan	22⅝ Dec
Swift & Company	25	48⅝	48¼	48¾	300	41⅞ Feb	51⅜ Sep
Texas Co (The)	25	--	86⅛	86⅜	600	57⅝ Jan	87½ Dec
Thor Corp	5	--	15⅞	16¼	400	11 May	17 Oct
Thor Power Tool Co	*	23¼	23	23½	300	17⅜ Jan	23½ Dec
Trane Co (The) new common	2	44	43¼	46½	2,050	40½ Nov	48½ Dec

For footnotes see page 43.

Digitized for FRASER
http://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 24

STOCKS Par	Thursday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Transamerica Corp 2	--	38⅛	38½	200	25⅝ Jan	38⅝ Nov
Trav-ler Radio Corp 1	2¾	2¾	2⅞	2,300	2 Feb	3 Mar
Tri Continental Corp (Un) 1	--	26⅝	26⅝	100	15⅝ Jan	26⅝ Dec
Truax-Traer Coal common 1	17⅞	17⅞	17⅞	100	13 Apr	18⅝ Nov
20th Century-Fox Film 1	28¾	27¾	29⅛	700	19⅛ Apr	29½ Nov
208 So La Salle St Corp *	--	62¼	63	60	59 Jan	69 Nov
Union Carbide & Carbon Corp *	--	86¾	87⅝	300	70⅝ Feb	88⅝ July
Union Oil of Calif 25	56⅛	56⅛	56¼	200	38⅝ Jan	58¼ Nov
United Air Lines Inc 10	--	35⅞	36⅜	200	21⅜ May	36⅜ Dec
United Corporation (Del) (Un) 1	--	6	6	1,000	4⅛ Jan	6⅛ Nov
United States Gypsum 20	--	220	220	200	126 Mar	228 Nov
U S Industries 1	12½	12½	12½	200	7¾ May	13¼ Dec
U S Rubber Co (Un) 5	--	45	45	400	29¼ Jan	46⅜ Dec
U S Steel Corp common *	70	69⅞	70¾	700	39⅛ Jan	71 Dec
Van Dorn Iron Works *	--	8½	8¾	450	8 Mar	10 Apr
Walgreen Co 10	--	26	26	400	24⅛ Jun	26½ Nov
Western Union Telegraph 10	75⅞	75¾	76⅝	400	35⅞ May	80 Dec
Westinghouse Electric Corp 12½	--	77¾	78¼	500	50¼ Jan	79 Dec
Whirlpool new common 5	--	22⅞	23	800	22⅞ Dec	23 Dec
Wiebo.dt Stores Inc common *	--	12¾	13	500	12¾ Dec	15 July
Wisconsin Bankshares Corp *	19⅛	18¾	19⅛	650	14½ Jan	19½ Oct
Wisconsin Public Service 10	21⅜	21¼	21⅝	500	19 Jan	21⅜ Dec
Woolworth (F W) Co 10	50⅞	50⅞	51½	800	40½ Apr	54½ Dec
Yates-American Machine Co 5	10½	10½	10¾	200	8½ Apr	11 Jan
Youngstown Sheet & Tube *	69	69	69¼	300	38⅜ Jan	69¼ Dec
Zenith Radio Corp *	--	91⅛	91½	300	65¼ May	95⅜ Nov

Philadelphia-Baltimore Stock Exchange

STOCKS Par	Thursday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
American Stores Co *	55	55	56¾	268	44 Jan	62½ Nov
American Tel & Tel 100	174⅜	172¼	174⅞	2,088	155⅞ Jan	178½ Dec
Arundel Corporation *	24⅜	24⅜	25⅜	460	19¾ Jan	25½ Dec
Atlantic City Electric Co 10	34⅞	34⅛	34⅞	776	29⅝ Jan	37¼ July
Baldwin Lima-Hamilton 13	12⅜	11½	13⅛	1,745	8⅜ Jan	13⅛ Dec
Baltimore Transit Co—						
Common 1	10⅞	9½	11	5,182	4⅜ Feb	11 Dec
$2.50 non-cum preferred 50	--	40¾	42	850	25¼ Jan	42 Dec
Budd Company 5	--	16⅜	17¼	966	11½ Mar	17¼ Dec
Campbell Soup Co 1.80	39½	39⅜	40⅛	2,214	39⅜ Dec	41⅞ Dec
Capital Transit Co 19.50	--	9⅞	9⅞	16	9⅞ Dec	13½ Feb
Chrysler Corp 25	70½	69⅝	72⅜	1,595	56 Feb	72⅜ Dec
Curtis Publishing Co 1	8⅝	7⅞	8⅝	755	6½ Apr	9 Aug
Delaware Power & Light common 13½	--	31⅝	31⅞	41	27¼ Apr	33½ Aug
Duquesne Light Co 10	34¾	34⅜	34⅞	1,789	28⅛ Jan	35⅜ Sep
Electric Storage Battery *	27¾	27	28¼	1,344	23 May	28⅝ Oct
Fidelity & Deposit Co 10	91	89	91	17	74 Jun	111½ Feb
General Motors Corp 5	96⅜	93⅝	97⅝	1,425	58⅞ Jan	97⅝ Dec
Gimbel Brothers 5	19⅝	19⅝	20	70	13⅜ Jan	20½ Dec
Hecht (The) Co common 15	26¾	26¾	27⅞	170	21⅛ Jun	28 Dec
Homasote Co 1	--	16⅛	16⅛	50	9½ Aug	16⅛ Dec
Lehigh Coal & Navigation 10	11½	11⅜	11⅝	311	8 May	12 Dec
Martin (Glenn L) 1	--	30¾	31⅛	360	16⅞ Jan	33½ Oct
Merck & Co Inc 16⅔c	23¼	20⅝	23¾	3,724	17¾ Jun	23¾ Dec
Pennroad Corp 1	17	16⅝	17⅜	1,056	12¾ Jan	17⅜ Dec
Pennsylvania Power & Light com *	45⅜	44⅞	45⅝	2,107	35⅛ Jan	45⅝ Aug
4.40% preferred 100	--	106	106	100	106 Dec	106 Dec
Pennsylvania RR 50	23¾	21¾	23¾	7,628	15⅞ Mar	23¾ Dec
Pennsylvania Salt Mfg 10	49	48¾	50¼	2,625	38 Mar	53¼ Nov
Pennsylvania Water & Power Co *	--	46⅝	46⅞	75	35¾ May	48½ Oct
Peoples Drug Stores Inc 5	--	35½	35½	100	31 Mar	35½ Dec
Philadelphia Electric common *	38⅝	38¼	39	2,935	32⅛ Jan	39⅞ May
$1 div preference common *	--	25⅜	25⅝	4	23⅜ Jan	26½ Jan
Philadelphia Transportation Co—						
Common *	10⅜	9⅞	10⅜	1,861	4 Jan	10⅞ Dec
Participating preferred 20	13⅜	12⅝	13⅜	3,760	5⅞ Jan	14 Dec
Philco Corp 3	37⅜	37⅜	38¾	393	28⅜ Jan	39⅜ Dec
Potomac Electric Power common 10	19¾	19⅝	20⅜	1,961	16⅝ Jan	20⅜ Nov
3.60% series A preferred 50	--	43	43	10	42½ Jan	45 Mar
3.60% series B preferred 50	--	43½	43½	5	42¼ Jan	45 Mar
Public Service Electric & Gas com *	28¾	28⅜	28¾	270	25½ Jan	29½ Aug
$1.40 div preference com *	29⅞	29¾	30	420	25⅝ Jan	31 Sep
Reading Co common 50	33	32⅝	33½	457	26¼ Jun	33½ Dec
Riggs National Bank 100	--	422	422	58	365 Mar	425 Nov
Scott Paper Co *	60¾	59⅞	61¾	1,009	47⅝ Sep	66¼ Nov
Scranton-Spring Brook Water Serv *	--	17½	17⅜	52	15¼ Mar	18¾ Nov
Sun Oil Co *	85⅝	84⅞	85⅝	9	68¾ Jan	86¾ Nov
United Corp 1	6	5⅞	6⅛	520	4⅞ Jan	6⅛ Dec
United Gas Improvement 13½	38⅛	37¾	38⅛	432	33⅛ Jan	38¾ Aug
Washington Gas Light common *	38⅞	38⅝	39	953	30¾ Jan	39 Dec
$4.25 preferred *	--	99	99¾	169	93½ Jan	100 Mar
$4.50 convertible preferred *	131¾	122¼	131¾	105	107¼ Jan	131¾ Dec
Westmoreland Inc 10	--	17⅞	17⅞	5	16¾ May	17⅞ Dec
Westmoreland Coal 20	--	13	13	2	8⅞ May	13¾ Dec

Pittsburgh Stock Exchange

STOCKS Par	Thursday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Allegheny Ludlum Steel *	--	43¾	43⅞	52	28½ Jan	44¾ Dec
Blaw-Knox Co *	27½	27½	28	255	17⅝ Jan	29 Dec
Columbia Gas System *	16	15¼	16	345	12¾ Jan	16 Dec
Duquesne Brewing 5	6	5⅞	6	4,010	5⅝ July	7½ Jan
Duquesne Light *	34⅝	34⅝	34⅞	217	28½ Jan	35⅜ Sep
Equitable Gas Co 8.50	--	26	26	50	22⅜ Jan	27¼ Sep
Follansbee Steel Corp 10	22¼	21½	22¼	177	12¾ May	22¾ July
Fort Pitt Brewing 1	3⅜	3⅝	3⅜	20	3¼ July	4⅝ Jan
Harbison Walker Refractories *	--	39¾	40½	289	24⅞ Jan	40½ Dec
Horne Walker Refractories *	--	28½	28½	105	25½ Jan	29 Dec
Joy Manufacturing Co 1	47½	45	47½	35	31⅝ July	47½ Dec
Lone Star Gas 10	--	26⅛	26⅛	44	23⅛ Jan	28⅞ Aug
Mackintosh-Hemphill 5	19¼	19¼	19¼	51	11 Mar	19¼ Dec
Mountain Fuel Supply 10	--	26¾	27	354	20⅝ Apr	27 Dec
Natco Corp 5	--	16¾	17	1,087	7¼ Jan	17 Nov
Pittsburgh Brewing Co common 2.50	1⅜	1½	1⅜	2,861	1⅜ July	1¾ Jan
$2.50 convertible preferred 25	--	31	32	237	26½ Feb	32 Jun
Pittsburgh Plate Glass 10	68	68	69¾	195	52⅛ Jun	71 Nov
Pitts Screw & Bolt Corp *	--	7⅞	8⅜	125	6⅝ July	8⅜ Dec
Plymouth Oil Corp 5	--	31⅜	31⅜	20	24⅝ Jan	31⅜ Dec
Renner Co 1	--	60c	60c	100	60c Mar	70c Feb
Rockwell Spring & Axle 5	--	23⅞	24¼	290	18⅞ Jan	24¼ Dec
San Toy Mining 10c	--	8c	8c	21,500	5c Jun	13c Oct
United Engineering & Foundry Co 5	13¼	13	13½	479	11¾ Nov	15¼ July
United States Glass com v t c 1	7⅝	7½	7⅝	250	5½ Mar	7⅝ Dec
Vanadium Alloys Steel *	27⅛	26⅝	27⅛	105	22 Mar	27⅛ Dec
Westinghouse Air Brake 10	27⅛	25	27½	1,155	22⅝ Jan	27½ Dec
Westinghouse Electric Corp 12.50	77	76⅝	78⅝	454	50⅛ Jan	78⅝ Dec

For footnotes see page 43.

San Francisco Stock Exchange

STOCKS Par	Thursday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Abbott Laboratories 5	--	46½	46⅞	330	41⅞ Oct	46⅞ Dec
ACF Industries Inc (Un) 25	--	a47⅛	a47⅛	12	34⅛ Apr	46⅞ Sep
Admiral Corp 1	--	a28⅝	a28⅝	60	20 Mar	28⅞ Dec
Air Reduction Co (Un) *	--	31⅛	31⅛	225	22¾ Mar	31⅛ Dec
Alaska Juneau Gold Mining Co 10	3⅛	3⅛	3⅛	100	2⅛ Jan	3½ Mar
Alleghany Corp common (Un) 1	--	7⅞	8⅜	1,150	3⅜ Oct	8⅜ Dec
Allied Chemical & Dye Corp (Un) *	--	100	100	100	88 May	100 Aug
Allis-Chalmers Mfg Co (Un) 20	a70¼	70¼	71	60	47 Jan	73⅜ Dec
American Airlines Inc (Un) 1	--	21½	22½	1,604	11⅝ May	22½ Dec
Amer Bdst-Para Theatres com (Un) 1	--	23½	23¾	300	15¼ Jan	24 Dec
American Can Co (Un) 12½	a44⅞	a44⅞	a44⅞	305	36¼ Feb	44¾ Dec
American Cyanamid Co (Un) 10	--	53¾	53⅞	447	43½ Mar	53⅞ Dec
American Factors Ltd (Un) 20	18⅜	18¼	18⅜	200	14⅝ Jan	19 Nov
American Motors (Un) 5	--	11⅝	11¾	228	9¾ Nov	14⅝ May
American Radiator & S S (Un) 5	24⅜	24¼	24⅜	755	13⅝ Jan	24⅜ Dec
American Smelting & Refining (Un) *	45	43½	45	929	29⅞ Jan	45 Dec
American Tel & Tel Co 100	a174	a172⅜	a174⅞	795	166⅝ Jan	178¼ Dec
American Tobacco Co (Un) 25	--	63¼	63¾	981	55⅝ Jun	65½ Jan
American Viscose Corp (Un) 25	42⅝	41⅛	42½	570	31¼ May	43¾ Dec
American Woolen Co (Un) *	a21⅛	a21	a21⅛	85	15¾ Jan	23⅜ Aug
Anaconda Copper Mining (Un) 50	--	48⅜	49⅛	995	29½ Jan	49¼ Dec
Anglo Calif National Bank 20	--	52	52½	495	43¾ Jan	56 Aug
Arkansas Fuel Oil Corp (Un) 5	--	a29⅜	a29⅞	74	16 Jan	30⅛ Dec
Arkansas Louisiana Gas Corp (Un) 5	a14¾	a14⅝	a14⅞	181	9⅛ Mar	15¾ Dec
Armco Steel Corp 10	--	70¾	70¾	410	34⅜ Jan	70¾ Dec
Armour & Co (Ill) com (Un) 5	--	13⅜	13⅝	510	8⅞ Mar	13⅝ Dec
Atchison Topeka & Santa Fe (Un) 50	--	a132	a134	73	95¾ Apr	125 Nov
Atlantic Refining Co (Un) 10	--	a36¼	a36¼	20	28⅞ Jan	33 May
Atlas Corp (Un) 5	--	a42	a42	6	29⅝ Mar	43 Dec
Atok-Big Wedge P2	37c	34c	37c	4,025	25c Feb	43c Aug
Avco Mfg Corp (Un) 3	6¾	6⅛	6¾	2,047	4⅞ Jan	6¾ Aug
Baldwin-Lima-Hamilton Corp (Un) 13	12½	12	12½	758	8¾ Apr	12½ Dec
Baltimore & Ohio RR (Un) 100	38¾	33½	38¾	380	19½ Mar	38¾ Dec
Bandini Petroleum 1	--	2.90	2.90	100	2.75 Aug	3⅝ Nov
Bankline Oil Co 1	--	a11¼	a11¼	15	10⅜ Sep	15⅞ Feb
Beckman Instrument Inc 1	--	23¾	23¾	150	14⅝ Feb	26½ Aug
Bendix Aviation Corp (Un) 5	--	99	99¾	287	62 Jan	102 Nov
Benguet Consol Mining (Un) P1.00	1½	1⅛	1½	5,600	13/16 Feb	1½ Dec
Bethlehem Steel (Un) *	a 104¼	a103	a105½	212	50¾ Jan	97⅛ Nov
Bishop Oil Co 2	13⅝	13¼	13⅝	1,125	10 Jun	14 Oct
Blair Holdings Corp (Un) 1	4⅛	4⅛	4⅜	15,966	2.05 Jan	4½ Nov
Boeing Airplane Co (Un) 5	--	73¼	73¼	570	40⅝ May	73¼ Dec
Bolsa Chica Oil Corp 1	6	6	6¼	1,065	3¾ July	6¼ Dec
Borden Co (Un) 15	--	a65¾	a66¼	30	58½ Mar	70¾ Aug
Borg-Warner Corp new com w i 5	--	a38½	a38½	30	38½ Dec	38⅝ Dec
Budd Company *	16¾	16¾	17¼	1,989	11⅜ Mar	17¼ Dec
Bunker Hill & Sullivan (Un) 2½	--	16⅞	16⅞	170	11⅜ Feb	18 Sep
Burroughs Corporation 5	--	24⅛	24⅛	138	16⅜ Jan	24⅞ Dec
Byron Jackson Co 10	--	28¾	28¾	100	17½ Jan	28¾ Dec
Calaveras Cement Co 5	25⅞	25⅞	26⅜	641	14½ Jan	26½ Dec
California Packing Corp 5	36	35	36	3,201	22⅛ Jan	36 Dec
Canada Dry Ginger Ale (Un) 1⅔	--	a13¾	a13¾	50	12½ Aug	14½ May
Canadian Atlantic Oil Co Ltd 2	7⅛	7¼	7 5/16	29,488	3 5/16 Aug	6 5/16 Mar
Canadian Pacific Ry (Un) 25	--	31⅛	31⅞	770	21¾ Jan	31⅞ Dec
Case (J I) & Co (Un) 12½	19⅛	18¾	19⅛	1,215	14 May	19⅛ Dec
Caterpillar Tractor Co common 10	83½	80½	83½	790	45½ Feb	83½ Dec
Celanese Corp of America *	23¾	23⅜	24⅜	745	16⅞ Apr	24⅜ Dec
Central Eureka Corp 1	1.00	1.00	1.05	8,500	50c Apr	1.15 Dec
Chance Vought Aircraft 1	32¼	31½	32¼	370	26⅛ May	36⅞ Aug
Chesapeake & Ohio Ry (Un) 25	--	44¼	44¼	692	33¾ Mar	44¼ Dec
Chicago Milw St Paul RR com (Un) *	17	17	17	217	10½ Mar	17 Dec
Preferred (Un) 100	--	a49¾	a50¼	95	37¾ May	45¼ Jan
Chrysler Corp 25	71	70	72⅛	3,306	56½ Feb	72⅛ Dec
Cities Service Co (Un) 10	--	120	122¾	288	81⅞ Jan	122¾ Dec
Clorox Chemical Co 3⅓	--	51¼	51½	320	42 Jan	51¾ Dec
Columbia Broadcasting System cl A 2½	--	a85¾	a88	100	44½ Jan	66⅝ Aug
Class B 2½	a85¾	a85½	a87	116	48½ Apr	50 Apr
Columbia Gas System (Un) *	16½	15⅜	16½	1,723	12⅞ Jan	16½ Dec
Commercial Solvents (Un) *	--	20⅛	20¼	480	15½ May	21¼ Aug
Commonwealth Edison 25	--	45⅝	45⅞	715	37 Jan	48 Dec
Consolidated Chem Indus class A *	130	130	132½	585	59 Jan	136 Dec
Consolidated Edison of N Y (Un) *	--	45¾	46⅛	665	41¼ Jan	46⅝ July
Cons Natural Gas Co new com (Un) 10	a34⅞	a34⅜	a34⅞	81	a-- ---	a-- ---
Continental Motors (Un) 1	--	12¼	12⅜	510	8¼ Feb	12⅜ Dec
Corn Products Refining (Un) 25	--	a85¾	a85¾	25	72¾ Apr	90 Dec
Crown Zellerbach Corp common 5	59	58¾	59	785	35 Jan	64⅜ Nov
Preferred *	--	104¼	104¼	10	101½ Jan	105 Nov
Crucible Steel Co of America (Un) 25	--	33⅜	33⅜	182	24 Apr	33⅜ Dec
Curtis Publishing Co (Un) 1	8¾	8½	8¾	300	7 Apr	8¾ Aug
Curtiss-Wright Corp (Un) 1	17¾	14⅜	18	5,360	8 Jan	18 Dec
Di Giorgio Fruit Corp class A com 5	--	17	17	106	14½ Apr	17½ Aug
Doernbecher Mfg Co *	2.30	2.30	2.30	390	1.90 Jan	6⅜ Oct
Dominguez Oil Fields (Un) *	46	46	46¾	580	36¼ Feb	51¾ Nov
Douglas Oil of Calif 1	--	4	4	200	4 Dec	7⅜ Nov
Dow Chemical Co common 5	47	44⅞	47	1,099	33½ Feb	47 Dec
Du Mont Lab class A (Un) 10c	--	14½	14½	110	9⅜ Jan	16½ Dec
du Pont de Nemours & Co (Un) 25	a165½	a165¼	a167	231	105⅝ Jan	166 Dec
Eastern Air Lines Inc (Un) 1	--	a38⅝	a38⅝	20	22⅛ Apr	37½ Dec
Eastman Kodak Co (Un) 10	--	a68¾	a68¾	60	47 Jan	68⅝ Dec
El Dorado Oil Works *	--	8⅜	9	9,450	5⅛ Jan	9 Dec
Electric Bond & Share Co (Un) 5	--	a27¼	a27¼	75	20 Jan	25¾ Sep
El Paso Natural Gas Co 3	39⅝	39	39¾	455	35½ Jan	41½ Jun
Emporium Capwell Co *	60½	59	61	1,843	41¾ Jan	61 Dec
Eureka Corp Ltd 1	--	13/16	13/16	400	⅝ Mar	1 1/16 Aug
Ewa Plantation Co 20	--	21½	21½	310	20 Jun	24 Apr
Federated Petroleums Ltd *	3¾	3⅝	3¾	250	3 7/16 Dec	4⅞ Mar
Food Machinery & Chemical Corp 10	a52¾	a52	a52¾	244	38⅜ Feb	52½ Nov
Fruehauf Trailer 1	--	35⅜	35⅜	125	30¾ Oct	35⅜ Dec
General Dynamics Corp 3	a78½	a71½	a78½	30	46⅞ May	75 Aug
General Electric Co (Un) 5	45⅝	45⅝	46½	1,168	39⅜ Jun	48¼ Jun
General Foods Corp (Un) *	--	a76½	a77	30	58 Feb	77¼ Nov
General Motors Corp common 5	95¾	95¾	97	1,488	59½ Jan	97 Dec
General Paint Corp common *	--	14¾	15½	820	9 Apr	16 Dec
General Public Utilities (Un) 5	--	a34¾	a34¾	50	28⅝ Jan	34¾ Aug
General Telephone Corp 10	a34½	a34½	a35	25	a-- ---	a-- ---
Gillette Co (The) common 1	a45⅝	a45⅝	a45⅝	140	46¾ Jan	75 Oct
Gladding McBean & Co 10	--	20	20	150	19¾ Jan	25 Apr
Goebel Brewing Co 1	--	a7½	a7½	25	6⅞ Apr	7⅞ Nov
Goodrich (B F) Co old com (Un) 10	--	127	127	210	79½ Jan	127 Dec
Goodyear Tire & Rubber com (Un) 10	a107	a101	a108¼	168	59¾ Mar	100¼ Nov
Graham-Paige Corp (Un) *	--	1⅞	1⅞	900	1¼ Jan	2 Nov
Great Northern Ry *	37⅛	36¾	37½	2,120	29⅜ July	37½ Dec
Greyhound Corp 3	--	a13½	a13⅞	110	11¾ Jun	14 Feb
Hancock Oil Co class A 1	--	39⅛	39⅛	124	20¼ Jan	44¼ Nov
Hawaiian Pineapple Co Ltd *	13⅞	13	14	3,577	11⅝ Jan	14 Aug
Hilton Hotels Corp 5	35	35	35	100	18¾ Mar	40⅞ Nov
Holly Development Co 1	--	1.20	1.20	300	83c Nov	1.20 Dec
Holly Oil Co (Un) 1	2.80	2.70	2.80	600	2.50 Jan	3⅞ Feb
Homestake Mining Co (Un) 12½	--	47¼	47¼	175	39½ Mar	50⅞ Oct
Honolulu Oil Corp *	--	a78	a78	10	57 Jan	77½ Dec
Idaho Maryland Mines Corp (Un) 1	1.20	1.15	1.25	7,600	1.00 Jan	1.90 Jun
Idaho Power Co 20	--	a56¼	a56¼	50	a-- ---	a-- ---
International Harvester *	--	a35⅞	a36½	420	28⅜ Jan	37¼ Nov
International Nickel Co (Can) (Un) *	--	a57⅞	a58¼	105	37½ Feb	58⅞ Dec
International Paper Co (Un) 7½	a87¼	a85	a87¼	204	56⅜ Jan	83½ Nov
International Tel & Tel com (Un) *	24⅞	24⅞	25¼	960	14 Jan	26½ Dec
Intex Oil Co 33⅓c	8⅞	8½	9¼	3,100	8 Aug	10¼ Apr
Johns-Manville Corp (Un) *	--	87½	87½	150	62⅞ Marf	90¼ Nov
Jones & Laughlin Steel (Un) 10	34	34	34¼	825	20⅜ Jan	34¼ Dec

Digitized for FRASER
http://fraser.stlouisfed.org/

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 24

San Francisco Stock Exch. (Cont.) STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Kaiser Aluminum & Chem Corp	1	52⅝	52⅝	52⅝	277	26⅝ Jan	53¾ Nov
Preferred	50	a73¾	a73¾	a76½	265	47 Jan	70 Dec
Kaiser Motors Corp	1	1⅞	1⅞	2	3,500	1½ Aug	2⅜ Jan
Kennecott Copper Corp (Un)	*	—	97⅞	97⅞	480	66 Jan	97⅞ Dec
Kern County Land	2.50	53¾	51⅜	53¾	1,100	39⅞ Jan	53¾ Dec
Leslie Salt Co	10	44	43¼	44	125	33¼ Jan	44 Dec
Libby McNeill & Libby	1	—	a13¾	a13¾	211	8⅞ Apr	13¾ Dec
Lockheed Aircraft Corp	1	—	48⅞	48⅞	406	26⅝ Jan	48⅞ Dec
Loew's Inc (Un)	*	—	17⅞	19¼	751	13¼ Jan	19¼ Dec
Lyons-Magnus class B	*	—	1.65	1.65	100	1.40 Feb	1.65 Dec
Macy & Co (R H) common	*	—	28⅛	28⅛	240	22¼ Jan	29⅜ Dec
Magnavox Co	1	—	22¾	22¾	201	19¾ July	23¾ Oct
Marchant Calculators	5	21¾	21½	21⅞	3,749	16 Jan	22¾ Nov
Martin Co (Glenn)	1	—	30⅝	31¼	855	17 Jan	33¼ Oct
Matson Navigation Co (Un)	*	28	27⅝	28	984	18½ Jan	28¾ Dec
McKesson & Robbins Inc (Un)	18	—	41⅝	41⅝	[illegible]	39⅛ Apr	42½ Nov
Meier & Frank Co Inc	10	15¾	15¼	15¾	459	13½ Mar	15¾ Dec
Menasco Mfg Co	1	6	5¼	6⅛	3,[illegible]	2⅞ Jan	6⅛ Dec
Merck & Co Inc (Un)	16⅔	23½	21⅝	23⅝	1,450	18 Jan	23⅝ Dec
Middle South Utilities Inc	10	—	31¼	31½	312	27 Jan	32⅝ July
Mindanao Mother Lode Mines	p10	5c	4c	5c	73,750	2c Jan	5c Aug
M J M & M Oil Co cap (Un)	10c	65c	64c	71c	12,027	54c July	1.05 Jan
Monolith Portland Cement com (Un)	*	—	20	20	45	9½ Jun	21 Dec
Montana-Dakota Utilities (Un)	5	—	23¾	23¾	100	20⅝ Jan	25⅛ Sep
Montana Power Co common	*	38⅝	37¾	38⅝	245	32⅜ Jan	38⅝ Dec
Montgomery Ward & Co (Un)	*	—	77⅜	77⅜	135	56¾ Jan	79¾ Aug
National Auto Fibres Inc	1	17⅛	17⅛	17¾	808	13⅞ May	19¼ Aug
National Distillers Products (Un)	5	—	23¼	23⅞	2,347	17 May	23⅞ Dec
National Gypsum (Un)	1	a46⅝	a46⅝	a48	101	20⅝ Jan	49 Nov
Natomas Company	*	—	7	7	325	4½ Jan	8½ July
New England Electric System	1	—	16¼	16¼	100	16⅛ Dec	16¾ Dec
New Park Mining Co	1	—	a3	a3	30	1.00 Mar	2⅞ Nov
N Y Central RR (Un)	*	31⅜	30½	31⅜	1,477	18¾ Jan	31⅜ Dec
Niagara Mohawk Power	*	—	a31⅛	a31½	160	27½ Jan	32¼ Aug
North American Aviation (Un)	1	49⅝	49¼	50¼	2,359	20½ Jan	50¼ Dec
North American Co common (Un)	10	—	a27⅝	a27⅝	50	20¼ Jan	25⅞ Sep
North Amer Investment com	1	20⅛	20⅛	21	450	12⅜ Jan	21 Dec
6% preferred	25	—	23¾	23¾	130	20½ Jun	23¾ Nov
5½% preferred	25	21	20¾	21	870	18⅝ Jan	21½ Aug
Northrop Aircraft now com w i	1	33¾	28¾	33⅞	1,674	27¼ Nov	33⅞ Dec
Oahu Sugar Co Ltd (Un)	20	14	14	14¼	310	13¾ May	16½ Feb
Oceanic Oil Co	1	3¾	3¾	3¾	1,500	3⅛ Jan	4⅜ Aug
Ohio Edison Co (Un)	12	—	44½	44½	145	38¾ Jan	44¾ Aug
Ohio Oil Co common (Un)	*	a67¼	a67	a67⅝	116	60¾ Feb	66⅞ Nov
Olin Mathieson Chemical Corp	5	56¼	56¼	57⅜	363	44⅛ Sep	60¼ Nov
Class B	*	—	27	27⅜	340	15⅝ May	29¼ Nov
Pabco Products Inc	*	25½	24¾	26	1,419	14¾ Jan	26 Dec
Pacific Can Co	5	a28⅞	a28⅞	a28⅞	42	14⅜ Jan	28½ Dec
Pacific Coast Aggregates	5	8¼	7½	8⅜	5,889	5⅞ Jan	8½ Aug
Pacific Gas & Electric common	25	45¾	45⅜	45⅞	3,066	39⅛ Jan	46 Dec
6% 1st preferred	25	—	36¼	36⅜	5,066	33¼ Jan	38 Oct
5½% 1st preferred	25	—	33½	33¾	400	30⅜ Jan	34⅝ Oct
5% 1st preferred	25	—	a33⅛	a33⅛	22	28½ Jan	34 Dec
5% red preferred	25	—	27⅞	28⅛	435	27[illegible] Jun	28⅞ Oct
4.50% red 1st preferred	25	27¼	27¼	27¼	200	26½ Aug	27½ Dec
Pacific Lighting Corp common	*	37	36⅜	37	2,606	33¾ Mar	38 July
Pacific Oil & Gas Development	33⅓c	85c	85c	85c	200	60c July	1.15 Jan
Pacific Petroleums Ltd	1	12½	12½	13	3,190	6⅜ Aug	14 Nov
Pacific Tel & Tel common	100	128½	128¼	128¾	50	114¾ Jan	140 Aug
Pacific Western Oil Corp	4	—	43¼	43⅞	268	27½ July	45 Dec
Palmer Stendel Oil	10c	26c	24c	26c	78,133	21c Jan	33c Aug
Pan American World Airways (Un)	1	19	18¼	19⅛	2,130	9½ Jan	19⅛ Dec
Paramount Pictures Corp (Un)	1	a38¼	a37⅞	a38¼	100	27¼ Feb	36¼ Nov
Pennsylvania RR Co (Un)	50	27⅞	22⅛	27⅞	1,130	15⅞ Mar	23⅞ Dec
Pepsi Cola Co (Un)	33⅓c	18	17¾	18	595	13⅜ Oct	18 Dec
Phelps Dodge Corp (Un)	12½	—	50⅛	51	790	31⅞ Jan	51 Dec
Philco Corp common (Un)	3	—	a37⅝	a38⅜	211	29⅜ Feb	39 Nov
Philippine Long Dist Tel Co	P 10	—	5¾	5¾	430	3⅜ Jan	6⅞ Sep
Phillips Petroleum Co	*	a71⅜	a68⅛	a71⅜	335	58 July	68⅜ Dec
Pullman Inc (Un)	*	a64	a64	a64¼	23	41⅝ Jan	65½ Nov
Radio Corp of America (Un)	*	—	37¾	37⅞	871	23¾ Jan	38⅝ Dec
Rayonier Inc common	1	—	a60	a60¾	50	26¼ Jan	61 Dec
Preferred	25	a38¾	a38¾	a38¾	50	32⅛ Jan	39 Oct
Raytheon Mfg Co (Un)	5	18¾	18¼	18¾	604	8½ Jan	19⅛ Dec
Remington Rand (Un)	50c	33½	33½	34¼	597	15 Jan	35⅜ Nov
Republic Steel Corp (Un)	*	75¼	72⅛	75⅜	2,285	48⅛ Jan	75⅞ Dec

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Reynolds Tobacco class B (Un)	*	—	41⅞	42½	368	33⅛ July	44¼ Dec
Rheem Manufacturing Co	1	34⅞	34⅜	35	870	26 Jan	36½ Aug
Richfield Oil Corp	*	—	75¾	76¾	340	52 July	76¾ Dec
RKO Theatres Corp (Un)	1	—	9⅞	9⅞	200	4⅝ Feb	9⅞ Dec
Roos Bros	1	40¼	40	40¼	50	36 Aug	43 Sep
Russ Bldg Co pfd 6%	100	197	195	197	55	131½ Apr	197 Dec
S and W Fine Foods Inc	10	11½	11½	12⅛	945	8⅜ Jan	12¼ Dec
Safeway Stores Inc	5	44⅛	44⅛	44⅜	697	38⅜ Jan	47 Sep
St Joseph Lead (Un)	10	—	40⅞	41	320	33 Mar	41¼ Jun
St Regis Paper Co (Un)	5	—	a37⅞	a37⅞	308	21½ Jan	37 Dec
San Diego Gas & Elec com	10	—	a18	a18¼	195	14½ May	18 Nov
San Mauricio Mining	P.10	6c	5c	6c	71,100	4c Nov	7c Mar
Schenley Industries (Un)	1.40	25	25	25¼	273	17¾ May	25¼ Dec
Scott Paper Co	2.50	60¾	60¾	60¾	279	48½ Sep	60¾ Dec
Sears Roebuck & Co	*	a76⅝	a75¼	a76⅝	22	59⅝ Mar	78⅞ Nov
Shasta Water Co	2.50	9⅝	8½	9⅝	300	6¾ Dec	10⅝ Aug
Signal Oil & Gas Co class A	2	—	32	32⅞	385	20¼ Jan	35⅜ Dec
Sinclair Oil Corp (Un)	*	52¼	51	52¼	679	32⅜ Jan	52¼ Dec
Socony-Vacuum Oil (Un)	15	a51⅛	a49⅛	a51½	326	35⅜ Jan	49½ Dec
Southern Calif Edison Co com (Un)	*	—	45⅞	46	557	38 Jan	46⅛ Nov
Cumulative preferred 4.32%	25	—	a26⅛	a26⅝	70	25⅞ Feb	28 Oct
Conv pfd 4.48%	25	a39	a38⅞	a39	86	32½ Jan	38⅛ Aug
Conv pfd 4.88%	25	27½	27½	27½	140	27⅜ Nov	28 Feb
Southern Calif Gas Co pfd ser A	25	—	35¼	35⅞	298	32½ Jan	36¾ Sep
Southern Co (Un)	5	17½	17½	17½	311	15⅞ Jan	18⅞ July
Southern Pacific Co	*	54	53⅛	54	1,405	36⅜ Jan	54 Dec
Southern Railway Co (Un)	*	a78¼	a78¼	a78¾	80	40⅝ Jan	70½ Nov
Sperry Corp new common	1	a44¼	a44¼	a45½	80	37 Nov	44¾ Dec
Spiegel Inc common	2	a10⅝	a10⅝	a10⅝	50	6⅜ Mar	11 Aug
Standard Brands Inc (Un)	*	—	a38⅜	a38⅞	40	26⅝ Jan	37½ Nov
Standard Oil Co of California	1	73½	72¾	73⅝	3,199	52¾ Jan	79 Oct
Standard Oil Co (Ind) new com wi	25	a47¼	a46¾	a47¼	112	47¼ Dec	47¾ Nov
Standard Oil Co of N J (Un)	7	110⅛	109⅞	110¾	1,073	72⅞ Jan	110½ Dec
Stanley Warner Corp (Un)	5	a19¾	a19⅛	a19¾	130	16¼ Sep	19 Nov
Sterling Drug Inc (Un)	5	a43¾	a43¾	a44	120	37⅛ Apr	45 Dec
Studebaker Packard	10	13½	13½	14⅛	2,174	10⅞ Nov	14⅛ Dec
Sunray Oil Corp (Un)	1	—	21¾	22½	2,483	16¼ Jan	22½ Dec
Sunset McKee Co (Un)	10	21½	21½	22	50	13 Feb	27 Nov
Super Mold Corp	5	—	12	12¼	248	11½ July	14¼ Mar
Swift & Co (Un)	25	—	a48¼	a48½	75	43⅛ Jun	50⅜ Sep
Sylvania Electric Products	7.50	—	46¾	48	296	31⅞ Jan	48½ Dec
Texas Company (Un)	25	—	86¼	86¼	167	58¼ Jan	87⅛ Nov
Texas Gulf Sulphur new w i (Un)	*	a42⅜	a41½	a42⅜	125	a— —	a— —
Textron Inc common	50c	—	a10⅞	a11⅜	125	7 Jan	11½ July
Tide Water Associated Oil	10	24¾	24¾	25	829	18¼ July	27⅛ Nov
$1.20 preferred	25	—	27	27⅛	350	26⅜ Nov	27⅛ Dec
Transamerica Corp	2	38⅛	38⅛	38½	1,001	25⅝ Feb	39¼ Nov
Trans World Airlines Inc	5	—	27	28¾	450	13⅛ Jan	28¾ Dec
Tri-Continental Corp (Un)	1	—	a26½	a26⅝	60	15⅞ Jan	24⅞ Nov
Union Carbide & Carbon (Un)	*	a86¾	a86¾	a87¼	83	71¾ Mar	88¾ July
Union Electric Co of Mo	10	a28¼	a28¼	a28¼	20	24 Apr	26⅞ Oct
Union Oil Co of California common	25	56	55¾	56¼	838	39 Jan	59¼ Nov
Union Sugar	12½	27	26	27	1,100	20¾ Jan	28½ Apr
United Aircraft Corp (Un)	5	—	77¼	78¼	485	46⅜ Jan	78¼ Dec
United Air Lines Inc	10	36½	35⅜	37	725	21½ May	37 Dec
United Gas Corp common (Un)	10	a32¾	a32⅜	a32¾	90	27⅛ Apr	33⅛ Dec
United Park City Mines Co (Un)	1	a2	a2	a2	50	1¼ Jan	2½ Sep
U S Rubber (Un)	25	a44¾	a44¾	a45¼	160	29⅝ Jan	46¼ Dec
U S Steel Corp common	[illegible]	—	69¾	70⅜	786	30⅛ Jan	71¼ Dec
Utah-Idaho Sugar Co (Un)	5	a3⅜	a3⅜	a3⅜	50	2.50 Oct	3.00 Nov
Victor Equipment Co	1	—	11¾	12¼	1,685	9¾ Jan	12¼ Dec
Warner Bros Pictures (Un)	5	19¾	19⅛	19¾	315	14 Feb	20½ Aug
Weill & Co (R)	100	87	85	87	60	60 Mar	87 Dec
Wells Fargo Bank & U T	10	—	372	374	10	254 Jun	398 Sep
New common	20	—	a75¼	a75¼	25	a— —	a— —
Western Petroleum common (Un)	1	92c	92c	1.05	2,015	54c Jan	1.20 Dec
Preferred (Un)	1	9⅝	9¼	9⅝	635	3⅞ Jan	10 Dec
West Coast Life Insurance (Un)	5	66¾	63	67	1,445	27 Jun	67 Dec
West Indies Sugar	1	—	a22½	a22½	25	18⅜ Jun	20½ Aug
Western Air Lines Inc (Un)	1	a17	a17	a17	45	9 Jan	17 Dec
Western Department Stores	25c	—	12	12	697	9⅛ Jan	12¼ Dec
Western Pacific Railroad Co com	1	—	a64¼	a64¼	2	53 Apr	60 Sep
Western Union Telegraph (Un)	10	—	a76	a76	60	36½ May	79½ Dec
Westinghouse Elec Corp (Un)	12½	a77½	a76¾	a78⅛	182	50¾ Mar	78⅝ Dec
Woolworth (F W) (Un)	10	a50⅞	a50⅜	a51⅝	168	46 May	54⅜ Dec
Yellow Cab Co common	1	—	6¼	6¼	125	5 Apr	6⅝ Nov

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

Montreal Stock Exchange

NOTE: Canadian markets closed at noon on Friday, Dec. 24. This compilation is for the four-day period, Monday, Dec. 20 to Thursday, Dec. 23. The trading for Friday, Dec. 24, will be included in next week's tabulation.

Canadian Funds

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitibi Power & Paper common	*	26¼	26	26½	4,981	16½ Jun	27 Dec
4½% preferred	25	25½	25½	26⅜	490	25 Aug	26⅜ Nov
Acadia-Atlantic Sugar common	*	8¼	8¼	8⅞	825	6⅜ Mar	8⅞ Dec
Class A	*	a22	a22	a22	140	17⅜ Feb	22½ Aug
Agnew-Surpass Shoe	*	7¾	7¾	8	1,225	7¼ Nov	8 Dec
Algoma Steel	*	46¾	46½	48¼	980	39¾ Mar	48½ Nov
Aluminium Ltd	*	73	71	74	6,100	46 Jan	74 Dec
Aluminum Co of Can 4% preferred	25	26	26	26¼	600	23½ Feb	26¾ Nov
5¼% 2nd preferred	100	107¼	107	107½	155	104 Feb	108 Apr
Anglo Canadian Pulp preferred	*	—	54¼	54¼	75	48⅜ Jan	55 Nov
Anglo Can Tel Co 4½% pfd	50	47	47	47	100	39½ Jan	48 Aug

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Argus Corp Ltd com	*	20¼	20	20¼	3,507	12¾ Jan	20¼ Dec
4½% preferred	100	102	99½	102	785	82½ Feb	102 Dec
Asbestos Corp common	*	33	31½	33	930	24½ Jan	34 Nov
Atlas Steels Ltd	*	14⅛	14⅛	14¼	445	10⅞ Feb	16½ Feb
Bathurst Power & Paper Class A	*	59	58¾	59	705	40¾ Jan	60 Sep
Class B	*	40	40	40	576	19 Jan	41 Nov
Bell Telephone	25	46	45¾	46¼	6,064	39¾ Jan	47 Dec
Brazilian Traction Light & Power	*	7¾	7⅜	8	6,596	6⅝ Nov	9⅝ Apr
British American Bank Note Co	*	21	21	21½	400	16 Feb	22½ Dec
British American Oil common	*	29	29	29⅜	1,872	20½ Jan	30 Dec
British Columbia Elec 4% pfd	100	—	92½	92½	45	8 ½ Feb	93½ July
4½% preferred	50	51	50¼	51	415	49½ Oct	50¾ Dec
5% preferred	100	—	52	52	25	48⅛ Jan	53½ Jun
British Columbia Forest Products	*	8⅞	8¾	9	4,725	5⅞ Jan	9 Dec
British Columbia Power	*	25½	25⅛	25¾	1,454	17¾ Jan	26 Dec
British Columbia Telephone	25	44¼	44	44½	435	35¼ Jan	45 Dec
Bruck Mills Ltd class A	*	—	a11¾	a12	100	8¾ Jun	12 Nov
Building Products	*	46½	46½	46½	35	35½ Jan	47½ Nov
Bulolo Gold Dredging	5	—	6.70	6.75	200	5.60 Jun	7.25 Feb
Canada Cement common	*	140	137½	140	270	85¼ Feb	142 Nov
$1.30 preferred	20	31	31	31¼	2,479	28⅜ Feb	31½ Oct
Canada Iron Foundries	10	22¾	22½	23	1,035	19½ Jan	24½ Aug
Canada Northern Power Corp	*	14	14	14	200	10¾ Feb	15⅜ Oct
Canada Safeway Ltd 1st pfd	100	—	105	105	45	100¾ Jan	106 Sep
Canada Steamship 5% pfd	50	—	13	13	150	12⅛ Apr	13½ Jun
Canadian Breweries	*	25½	25½	26	2,767	21½ Jan	27 July
Canadian Bronze common	*	—	27	27	65	26¼ Dec	36 Jan
Canadian Canners Ltd	*	28½	28½	29	500	22 Apr	30 Jan
Canadian Car & Foundry common	*	22	22	22¾	1,815	16¾ Mar	25⅜ Aug
Class A	20	22½	22¼	22½	675	19 Mar	25¼ Aug
Canadian Celanese common	*	23	22¾	23	890	18 May	24¾ Mar
$1.00 series	25	—	a20	a20	50	18 Feb	20 Aug
Canadian Chemical & Cellulose	*	9⅛	9	9⅛	455	7 May	9⅞ Oct
Canadian Cottons 6% pfd	25	11	11	11	100	10 Sep	15 Jan
Canadian Fairbanks Morse	*	—	23	23	450	23 Apr	24½ Feb
Canadian Industries common	*	23⅜	23	23¾	6,060	20¼ July	28¼ Oct
Canadian Locomotive	*	—	22	22	300	15 Feb	22 Sep
Canadian Oil Companies com	*	16½	16¼	16½	335	12¼ Jan	17 Mar
5% preferred	100	105	105	105	5	100 Jan	105½ Nov

Fast quotations on all Canadian securities. Orders handled on all Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.

W. C. Pitfield & Co., Inc.
30 Broad Street Tel: HAnover 2-9250
Teletype: NY1-1979
NEW YORK

For footnotes see page 43.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Canadian Pacific Railway	25	30¾	30¼	30¾	4,848	20¾ Jan	30¾ Dec
Canadian Petrolim Ltd pfd	10	19¼	19¼	19⅞	1,755	12 Jan	22½ May
Canadian Vickers	*	31½	31	31⅞	365	17¼ Jan	34 Aug
Chrysler Corporation	*	--	68	68	100	60 Jan	68 Dec
Cockshutt Farm Equipment	*	--	8	8¼	1,045	6 Aug	11¾ Jan
Coghlin (B J)	*	15½	15	15½	371	13 May	15½ Dec
Consol Mining & Smelting	*	29½	29¼	29¾	5,015	21⅞ Feb	30⅛ Dec
Consolidated Textile	*	8	7¾	8	725	5¾ Aug	8¼ Jan
Consumers Glass	*	--	26⅞	26⅞	100	25 Feb	30 Jun
Corbys class A	*	18	17½	18	2,215	10½ Jan	18 Dec
Class B	*	17	17	17	1,350	10 Jan	17 Dec
Davis Leather Co class A	*	--	8⅛	8¼	150	8 Oct	14 May
Distillers Seagrams	2	--	32¾	33	3,600	27½ Mar	35 Nov
Dominion Bridge	*	19¾	18¾	19¾	4,170	15¼ Apr	20¾ Aug
Dominion Coal 6% pfd	25	--	10¾	11	465	6½ July	11 Nov
Dominion Dairies common	*	a6	a6	a6	107	5 Feb	6 Oct
5% preferred	35	a15½	a15½	a15½	135	15½ July	17 Feb
Dominion Foundries & Steel com	*	a18½	a18¼	a18½	250	13½ Apr	18¾ Dec
Dominion Glass 7% preferred	20	a17¼	a17⅛	a17¼	150	15⅜ Jan	17¾ Nov
Dominion Steel & Coal	*	16¾	16½	16¾	5,155	9¾ Mar	18⅜ Nov
Dominion Stores Ltd	*	29	29	30½	685	18½ Jan	32 Nov
Dominion Tar & Chemical common	*	9⅞	9⅞	10⅛	5,545	7¼ Jan	10⅞ Aug
Red preferred	23½	23	23	23	750	20½ Jan	23⅞ Aug
Dominion Textile common	*	7½	7⅜	7½	1,950	6⅛ Feb	8 Mar
Donohue Bros Ltd	*	26	25½	27	1,560	15¼ Jan	27¼ Nov
Dow Brewery Ltd	*	--	25	25½	615	18½ Jan	26 Dec
Du Pont of Canada Sec com	*	29¼	27½	25¾	3,637	25 Nov	30 Nov
Eddy Paper Co class A pfd	20	--	31⅞	32	425	23 Jan	33¼ Aug
Electrolux Corp	1	10¾	10¼	10¾	375	9⅛ Mar	13½ July
Enamel & Heatingg Products	*	--	a7	a7	40	7 Jun	8 Feb
Famous Players Canadian Corp	1	--	28½	28¾	630	19½ Jan	28¾ Dec
Foundation Co of Canada common	*	19	19	19¼	1,220	12¾ Jan	21⅞ Aug
Fraser Co's Ltd common	*	24⅜	23¾	24½	4,210	15⅛ Jan	24½ Dec
Gatineau Power common	*	27½	27½	28	850	20¾ Jan	29 Nov
5% preferred	100	111	110	111	75	104 Jan	111½ Nov
General Bakeries Ltd	*	--	7½	7½	400	5½ Feb	7⅞ Dec
General Dynamics	3	75	69	76½	4,430	35 Jan	76½ Dec
General Motors	5	--	a90	a92	20	59 Jan	92 Nov
General Steel Wares common	*	--	10¾	10¾	185	10⅜ Nov	16½ Jan
5% preferred	100	103	103	103	80	99 July	105 Jun
Great Lakes Paper Co Ltd	*	30	29⅜	30	2,500	19 Jan	30½ Nov
Gypsum Lime & Alabastine	*	52	51⅞	52	230	32¾ Jan	52 Dec
Howard Smith Paper common	*	29	28½	29	1,119	19¾ Jan	29 Dec
$2.00 preferred	50	--	51½	51½	30	44½ Jan	52⅛ Dec
Hudson Bay Mining	*	53	53	53½	1,490	38 Jan	53½ Dec
Husky Oil	1	--	7.00	7.00	100	6 Sep	8 Jan
Imperial Oil Ltd	*	39½	37¾	39½	4,481	28⅛ Jan	40 Oct
Imperial Tobacco of Canada common	5	10¼	10⅛	10¼	3,045	9½ Feb	12 Sep
Industrial Acceptance Corp common	*	53½	53	54¼	1,300	34⅛ Aug	55½ Nov
Inglis (John)	*	--	9¾	9¾	500	8½ Nov	12 Sep
Rights		--	1.00	2.00	780	1.00 Dec	2.00 Dec
Interantional Bronze Powder com	*	--	a3.75	a3.75	50	3.15 July	6.00 Jan
6% preferred	25	a17	a17	a17½	150	15½ May	17½ Nov
Intl Nickel of Canada common	*	56	55⅞	56½	6,015	34⅛ Jan	57½ Nov
International Paper common	7.50	85	81⅜	85	484	54 Jan	85 Nov
International Petroleum Co Ltd	*	27¼	25¾	27¼	2,728	19 Jan	27¼ Dec
International Power	*	--	130⅜	132⅞	40	78 Mar	136 Oct
International Utilities Corp common	5	36¾	a36½	a37	150	28½ Mar	37 Nov
Interprovincial Pipe Lines	5	28½	28⅛	28½	2,200	21½ Jan	28⅞ Sep
Jamaica Public Service common	*	--	17	17	110	15½ Feb	17½ Oct
Labatt Limited (John)	*	a22	a22	a22	100	17 Jan	22 Dec
Lake of the Woods common	*	--	43⅞	44	325	27½ Jun	44 Oct
7% preferred	100	150	150	150	34	138 Jan	150 Nov
Laura Secord Candy Shops	*	17½	17½	17½	5	14¼ Mar	17½ Dec
Laurentide Acceptance class A	*	13¼	13¼	13¼	405	12¼ Nov	13¼ Dec
Lewis Bros Ltd	*	--	a8½	a8½	10	8 Feb	10½ July
Lindsay (C W) common	*	--	a24	a24	3	a-- ----	a-- ----
Preferred		--	a150	a150	6	140 Jan	150 Dec
Lower St Lawrence Power	*	17½	17½	17½	700	16¼ Oct	17½ Dec
MacMillan & Bloedel Export class B	*	26½	26¼	26¾	1,630	17½ Jan	26¾ Dec
Massey-Harris-Ferguson	*	9⅜	9½	9⅝	8,195	7½ Jan	9¾ May
McColl Frontenac Oil	*	35	34⅞	36	610	26½ Jan	37 Jun
Mitchell (Robt)	*	22	22	22	425	15 Apr	22 Dec
Molson Breweries class A	*	--	21½	21½	1,910	21½ Dec	27 July
Class B	*	a22¼	a22	a22¼	320	22 Dec	27 July
Montreal Locomotive	*	--	17	17½	515	15¼ Jan	19 Sep
Morgan & Co common	*	a18¼	a18¼	a18¾	130	16¾ May	19½ Oct
4¾% preferred	*	--	104	104	150	100 Jun	106 Sep
National Drugg & Chemical pfd	5	--	14¼	14¼	50	12 Jan	14½ Dec
National Steel Car Corp	*	26¼	26	26⅜	1,375	24¾ July	29 Sep
Noranda Mines Ltd	*	80½	80½	82½	855	58 Feb	83 Dec
Ogilvie Flour Mills common	*	34¾	34½	35	835	30¼ Mar	36 Oct
Ontario Steel Products	*	--	23½	24	400	22½ Jan	25¾ Jun
Preferred	100	--	140	140	15	140 Dec	140 Dec
Page-Hersey Tubes	*	--	64½	68½	430	60 Apr	74½ Feb
Penmans common	*	--	a48	a48	10	40 Apr	49 Dec
Placer Development	1	31¼	31¼	32¼	475	24 Mar	33½ Nov
Powell River Company	*	43⅜	41	42½	2,405	26¼ Jan	42½ Dec
Power Corp of Canada	*	49½	48½	50	1,157	35 Jan	50 Dec
Price Bros & Co Ltd common	*	45	44¾	45¼	2,705	31½ Jan	45½ Nov
Provincial Transport	*	a16	a15¾	a16	435	13¼ Jan	16½ Nov
Quebec Power	*	27⅜	27⅛	27½	380	22 Jan	28¾ Aug
Rolland Paper common	*	--	46	46	510	23 Jan	46½ Dec
Royalite Oil Co Ltd	*	----	11⅞	12	1,715	10½ Jun	13½ Feb
5¼% preferred	25	29¼	29¼	30	250	27¼ Nov	30 Dec
St Lawrence Corp common	*	----	66	67	1,105	37¾ Jan	67 Nov
Shawinigan Water & Power common	*	52¾	51½	52¾	1,982	39 Jan	54¾ Nov
Series A 4% preferred	50	50½	50	50¾	1,820	44¼ Feb	51 Aug
Series B 4½% preferred	50	54	54	54¾	650	50 Jan	54¾ Dec
Sherwin Williams of Canada com	*	48	48	49	240	25 Jan	50 Nov
7% preferred	100	--	155	155	75	130¼ Jan	155 Dec
Sicks Breweries common	*	--	27¾	27¾	25	23½ Jan	30 July
Voting trust certificates		--	26¾	27	100	24 Feb	29 July
Simpsons Ltd	*	19½	19¼	19⅝	1,150	14⅝ Mar	21⅝ Aug
Steel Co of Canada common	*	43	43	43¾	671	29 Mar	43¾ Dec
Thrift Stores Ltd	*	34	34	35	1,347	23 Jan	35¼ Nov
Triad Oils	*	4.40	4.30	4.55	19,200	2.59 Jan	4.50 Dec
United Steel Corp	*	14½	14½	14¾	1,470	11½ Apr	14⅞ Nov

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Wabasso Cotton	*	13	13	13	50	10 Feb	13½ Oct
Walker Gooderham & Worts	*	68¼	68	69¾	970	50 Jan	69¾ Dec
Western Leaseholds	*	--	4.85	4.85	600	3.95 July	5.80 Mar
Weston (Geo) common	*	60	60	60	75	35 Jan	64 Nov
4½% preferred	100	--	104½	104½	30	96 Jan	104½ Dec
Winnipeg Central Gas	*	--	16½	16¾	532	7¾ Feb	16¾ Dec
Winnipeg Electric 5% pfd	100	a103	a101	a103	35	97½ Jan	104 Sep
Zellers Ltd 6% pfd	25	28	28	28	90	27½ Nov	29⅛ May
Banks—							
Montreal	10	44¼	43⅞	44⅜	2,499	36 Jan	48¼ July
Nova Scotia	10	53½	53½	54	275	42⅛ Jan	54½ Dec
Canadienne	10	36	36	36	680	27½ Jan	36 Nov
Commerce	10	40	39¾	40½	1,256	33 Jan	45 Aug
Rights		--	3.05	3.05	22,800	2.90 Nov	3.15 Dec
Dominion	10	43	42¾	43	250	31½ Mar	43 Sep
Imperial	10	--	48¼	48¼	50	36½ Jan	49¼ Nov
Royal	10	50	49½	50	2,943	37½ Jan	50 Dec

Canadian Stock Exchange

NOTE: Canadian markets closed at noon on Friday, Dec. 24. This compilation is for the four-day period, Monday, Dec. 20 to Thursday, Dec. 23. The trading for Friday, Dec. 24, will be included in next week's tabulation.

Canadian Funds

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Anglo-Canadian Pulp & Paper	*	38	37¾	38	300	25 Jan	38 Nov
Anglo-Nfld Development Co	5	10⅝	10⅝	10⅞	1,575	7¾ Jan	11½ Sep
Belding-Corticelli Ltd common	100	--	a9⅛	a9⅛	5	8½ July	10 Jan
7% preferred	100	--	11	11	100	10 May	14 Nov
Belgium Stores Ltd 5% pfd	20	11	11	11	100	10 Feb	11 Dec
Bickle-Seagrave Ltd	*	--	a10c	a10c	38	25c Sep	1.00 Jan
Brown Company common	1	14½	14⅛	14¾	4,260	8⅞ Jan	16¾ Oct
$5 conv 1st preferred	*	105	104½	105	60	88 Jan	117 Oct
$3.00 2nd preferred	*	--	51⅞	51⅞	50	49¼ Jan	52 Apr
Canada & Dominion Sugar	*	--	20⅜	20⅜	3,561	17 Jan	22 Oct
Canada Packers class B	*	34⅞a	34½	35	130	31¼ Feb	38¼ Aug
Canada Vinegars Ltd	*	--	a16	a16	15	13½ Jan	15⅜ Aug
Canadian Dredge & Dock Co Ltd	*	--	15½	15½	150	15 Nov	17¾ Oct
Canadian General Investments Ltd	*	--	30	30	145	23¾ Jan	30 Dec
Canadian Marconi Company	1	6⅝	6½	6¾	237	4½ Jun	7¼ Nov
Canadian Power & Paper Inv Ltd	*	--	6	6	200	2½ Jan	6¼ Sep
Canadian Silk Products Corp class A	*	--	a8½	a8½	25	8¾ Jun	12 Apr
Catelli Food Products class A	*	--	26	26	54	13 Mar	26 Dec
Class B	*	--	a35	a35	4	20 Apr	36 Nov
Claude Neon General Adv class B	*	--	3.65	3.65	500	3.35 Feb	3.80 Aug
Preferred	100	--	59¼	59¼	25	39 Jan	70 Jun
Combined Enterprises Ltd com	*	10	10	10	30	6⅞ Jan	10 Dec
Consolidated Bakeries of Canada Ltd	*	8¾	8½	8¾	200	7 Feb	8¾ Dec
Consolidated Div Stand Sec class A	*	--	72c	72c	178	72c Dec	85c Aug
Preferred	*	--	a23	a23	38	25 Sep	25 Sep
Consolidated Paper Corp Ltd	*	60⅜	60	61¾	2,437	40⅞ Jan	63 Nov
Crown Zellerbach Corp	5	--	56½	56½	245	34 Jan	62 Nov
Dominion Engineering Works Ltd	*	23¾	23¾	23¾	100	20 Apr	25½ Jan
Dominion Magnesium Ltd	*	13⅜	13¼	13⅜	1,300	12 Mar	15¼ July
Dominion Oilcloth & Linoleum Co Ltd	*	35	35	35	390	27¼ Jan	38 Oct
Eastern Steel Products Ltd	*	--	a4.50	a4.50	50	4 Nov	6½ Feb
Fleet Manufacturing Ltd	*	1.70	1.06	1.75	2,200	1.20 Jan	2.55 Aug
Ford Motor Co of Can class A	*	107	106	108	857	63¾ Jan	110 Dec
Horner Ltd (Frank W) class A	*	--	a10	a10	45	9¾ Jan	10 Oct
Hydro-Electric Securities Corp	*	--	a6½	a6½	5	4.10 Jan	7.00 Dec
International Paints (Can) Ltd cl A	*	--	12	12	100	9 Jan	13½ Jun
6% preferred	20	24	24	24	42	24 Dec	26 Aug
Interprovincial Utilities Ltd	*	--	12½	13	200	5⅞ Jan	13½ Dec
Lamber Inc Alfred partic class B	1	--	21½	22	500	12 Jan	25 Dec
Latonia Investment Trust Co	10	--	18⅜	18⅜	300	18⅜ Dec	18⅜ Dec
Loblaw Groceterias Co class A	*	--	a45	a45	10	40 Feb	46 Aug
Lowney Co Ltd (Walter M)	*	--	20	20	360	15⅛ Jan	21 July
MacLaren Power & Paper Co	*	--	69	69	50	54½ Jan	71 July
Mersey Paper Co Ltd	*	--	130	130	38	88 Apr	130 Dec
Mexican Light & Power Co Ltd com	*	9¼	9¼	9¼	100	5½ May	10 Nov
Preferred	*	9¼	9¼	9¼	100	7 Jun	10¼ Sep
Mica of Canada Ltd	10	--	a1.70	1.70	40	1.40 Jun	2.30 July
Minnesota & Ontario Paper Co	5	47½	47¼	47¾	568	28 Jan	49¼ Dec
Moore Corporation Ltd com	*	34	33¾	34	493	24¾ Jan	34½ Nov
Newfoundland Light & Pow Co Ltd	10	25	25	27¼	758	22 Jan	27¼ Dec
Paton Manufacturing 7% pfd	20	21	21	21	150	21 Jan	21 Jan
Power Corp of Canada—							
4½% cum 1st pfd	100	a52½	a51	a52½	270	50¼ Oct	53 Nov
6% N C part 2nd preferred	50	--	64⅞	64⅞	35	56½ Jan	65 July
Quebec Telephone Corp common	5	38	37	38	225	13½ Feb	40 Dec
Reitmans (Can) Ltd common	*	18¾	18¾	18¾	115	9 Feb	20½ Nov
Southern Canada Power 6% pfd	100	--	145½	147	30	124 Jan	149 Nov
Standard Paving & Materials Ltd	*	27	26⅜	27	75	20¼ May	27 Dec
Tooke Bros Ltd common	*	--	a 70c	a70c	50	40c Feb	95c Nov
Preferred	6	--	a1.90	a1.90	50	1.00 July	2.50 Jan
Traders Finance Corp class A	*	43½	43½	44	840	32⅝ Jan	48½ Dec
5% red preferred	40	46	46	46	60	40⅞ Jan	47 Nov
Trans Mountain Oil Pipe Line	*	31¼	30⅜	31¼	1,520	20 Jan	31¼ Dec
Union Gas of Canada Ltd	*	43¼	42½	43¼	675	33¼ Jan	43¼ Dec
United Corporations class A	*	--	a26	a26	15	28⅞ Nov	28⅞ Nov
Waterman (L E) Pen Co Ltd	*	12½	12⅜	12½	880	9 Jun	13 Oct
Western Canada Breweries Ltd	5	--	a23	a23	10	17½ Jan	23 Nov
Mining Stocks—							
Aconic Mining Corp	1	--	3.75	3.75	200	2.85 Mar	3.80 Dec
Ameranium Mines Ltd	1	24c	20¼c	24c	17,700	9c Oct	37c Aug
Anacon Lead Mines Ltd	*	3.20	2.95	3.20	3,100	2.28 Aug	3.80 Jan
Arno Mines Ltd	*	2c	2c	2c	2,500	1½c Jan	3c Oct
Arnora Sulphur Mining Corp	1	--	7c	8c	6,600	6c Mar	11c Jan
Atlas Sulphur & Iron	1	--	12c	12c	5,499	9¼c Aug	35c Feb
Band-Ore Gold Mines Ltd	1	1c	1c	1c	200	1c Dec	4c Mar
Baska Uranium Mines Ltd	1	44c	43c	44c	1,500	24c Aug	55c Jan
Beaucage Mines Ltd	1	--	3.50	3.50	100	2.90 May	5.50 Jun
Bellechasse Mining Corp	1	--	80c	80c	2,600	75c July	1.10 Sep
Belle Chibougamau Mines	1	--	7c	7c	500	5c Feb	9c Feb
Bibis Yukon Mines Ltd	1	--	12c	12c	1,000	12c Dec	12½c Nov
Boreal Rare Metals Ltd vtc	*	2.26	2.25	2.35	11,155	2.00 May	2.80 Jan
Bouscadillac Gold Mines Ltd	1	12c	12c	14c	8,200	5c Feb	30c Sep
Bouzan Gold Mines Ltd	1	--	4c	4c	8,500	2¾c Apr	4c Jan
Brunswick Min & Smelt Corp Ltd	1	--	10	10	250	9 Apr	12¾ Jan
Calder Bousquet Gold Mines	1	--	21½c	21½c	1,000	21½c Dec	28c Nov
Calumet Uranium Mines Ltd	1	50c	43c	54c	25,100	14c July	2.35 May
Campbell Chibougamau Mines Ltd	1	--	4.10	4.10	800	2.65 Mar	4.25 Sep
Carnegie Mines Ltd	*	23c	23c	25c	21,100	22c Aug	45c Jan
Cartier-Malartic Gold Mines Ltd	1	--	2⅛c	2⅛c	500	2c Mar	4c May
Cassiar Asbestos Corporation Limited	*	--	6.25	6.25	100	5.60 Oct	6.55 Nov
Celta Dev & Mining Co Ltd	*	9½c	9c	9½c	25,000	5c July	13c Oct
Centremaque Gold Mines Ltd	1	--	7c	8c	1,500	5c July	62c Nov
Chemical Research Corp	50c	--	3.75	3.75	200	1.65 May	4.10 Nov
Chibougamau Explorers Ltd	1	--	90c	90c	1,700	43c May	1.00 Sep

SAVARD & HART

MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

230 Notre Dame St. West, Montreal
Telephone PL-9501

Local Branch: 1203 Phillips Square

Branch Office:
62 William St., New York City, HAnover 2-0575

QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

For footnotes see page 43.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

Canadian Stock Exchange (Cont.) STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Consolidated Denison Mines Ltd	1	1.83	1.83	2.04	7,800	43c Apr	2.10 Dec
Consolidated Rochette Mines Ltd	1	--	6c	6c	1,000	5c Aug	11c Jan
Cortez Explorations Ltd	1	3c	2¾c	3c	16,200	2⅛c May	3⅜c Mar
Cournor Mining Co Ltd	1	9c	8c	9c	4,000	5c July	9c Nov
Dome Mines Ltd	*	17	16¼	17	570	14 Jan	17½ Sep
Dominion Asbestos Mines Ltd	1	--	a20c	a20c	100	16c Nov	55c May
East Sullivan Mines Ltd	1	--	4.80	4.95	8,850	3.60 Jan	5.75 Nov
Eastern Metals Corp Ltd	1	70c	65c	71c	3,100	55c Nov	1.42 Jan
Eastern Smelting & Refining	1	2.64	2.35	2.64	1,000	2.25 Nov	3.10 Apr
Fab Metal Mines Ltd	1	36c	30c	37c	15,700	15c Aug	57½c Dec
Falconbridge Nickel Mines Ltd	*	23¼	21¼	23¼	2,335	14⅛ Feb	23¼ Dec
Fenimore Iron Mines Ltd	1	38c	35c	40c	10,100	39c Sep	67½c Apr
Frobisher Limited	*	3.95	3.85	4.00	3,800	3.85 July	5.85 Aug
Grandines Mines Ltd	*	--	15c	15c	2,000	15c Dec	29c Feb
Gui Por Uranium Mines Metals Ltd	*	55c	52c	59c	44,400	17c Mar	60c Dec
Gunner Gold Mines Ltd	1	10½	10½	10½	300	8.00 Aug	11 Jan
Hollinger Cons Gold Mines Ltd	5	15¾	15½	15¾	2,925	12 Jan	19¼ Aug
Inspiration Mining & Dev Co	1	--	1.85	1.85	100	1.78 Dec	3.35 Mar
Rights		10c	6c	10c	25,475	6c Dec	11c Dec
Iso Uranium Mines	1	40c	40c	42c	13,400	39c July	89c Apr
Jaculet Mines Ltd	1	--	7c	7c	1,000	7c Oct	13½c Mar
Jardun Mines Ltd voting trust	1	40c	38c	41c	28,700	17c Jan	41c Oct
Joliet-Quebec Mines Ltd	1	--	45c	45c	500	40c Oct	70c July
Kayrand Min & Devel Co Ltd	1	7c	7c	7c	2,500	5c Jan	12c July
Kenmayo Yukon Mines Ltd	1	7¾c	5c	7¾c	33,500	3c Jun	10½c Nov
Kerr-Addison Gold Mines Ltd	1	16½	16½	17	2,205	16½ Dec	18⅞ Apr
Kontiki Lead Zinc Mines Ltd	1	--	11½c	11¾c	1,500	9c Nov	28c Jan
Labrador Mining & Explor Co Ltd	1	8.00	8.00	8.00	400	7.50 Jan	10⅝ Aug
Lafayette Asbestos Mines Ltd	1	7½c	7¼c	8¼c	6,000	7¼c Dec	24c Jan
Lake Shore Mines Ltd	1	--	a5.20	a5.25	90	5.15 Dec	6.15 Sep
Lingside Copper Min ng Co Ltd	*	--	4½c	4½c	1,000	3c May	11c July
Lorado Uranium Mines Ltd	1	4.00	4.00	4.50	9,500	36¼c July	4.50 Dec
Louvicourt Goldfields Ltd	1	18c	15c	18c	13,500	13c Jan	27½c Jun
McIntyre-Porcupine Mines Ltd	1	--	72½	73¾	139	54¾ Jan	73¾ Dec
Merrill Island Mining Ltd	5	48c	47c	48c	2,700	20c Feb	51c Sep
Meta Uranium Mines Ltd	1	95c	67c	97c	38,700	68c Dec	99c Nov
Mining Corp of Canada Ltd	*	--	16½	16¾	750	10¼ Feb	17⅛ Nov
Mogador Mines Ltd	1	37c	30c	39c	29,900	19c May	39c Dec
Molybdenite Corp of Canada Ltd	1	69½c	65c	72c	7,400	42c Oct	1.75 Mar
Monpas Mines Ltd	1	--	3c	3c	500	3c Apr	4¾c May
New Calumet Mines Ltd	1	5¾c	5⅛c	5¾c	4,500	55c Dec	70c May
New Harricana Mines Ltd	1	26c	26c	26c	500	25c Dec	55c Nov
New Larder "U" Island Mines Ltd	1	--	93c	93c	800	78c Aug	2.05 Jan
New Pacific Coal & Oils Ltd	*	73½c	69c	75c	45,500	17c Jan	78c Nov
New Santiago Mines Ltd	50c	--	4c	4¼c	6,250	2c Dec	9c Sep
New Thurbois Mines Ltd	1	34c	34c	34c	5,000	15½c Oct	34c Dec
New Vinray Mines Ltd	1	4c	4c	4c	12,500	4c Jun	11c Apr
Nickel Rim Mines Ltd	1	--	1.29	1.29	400	1.21 Nov	1.49 Nov
Nocana Mines Ltd	1	--	10c	11c	2,000	9c May	16c Jan
Normetal Mining Corp Ltd	*	--	3.50	3.50	700	2.40 Feb	3.50 Dec
Obalski (1945) Ltd	1	16c	16c	16c	100	11½c Mar	24½c July
Opemiska Copper Mines (Quebec) Ltd	1	--	2.15	2.15	1,600	1.10 Jan	2.53 Jun
Orchan Uranium Mines Ltd	1	--	16c	16c	4,000	13c Mar	34c Jan
Parbec Mines Ltd	1	21c	21c	21c	1,000	16c Dec	36½c July
Pato Cons Gold Dredging Ltd	1	--	6.50	6.80	2,262	3.50 Jan	6.80 Dec
Pitt Gold Mining Co Ltd	1	--	3c	3c	1,000	1½c Jan	4c Sep
Porcupine Prime Mines Ltd	1	--	3½c	5c	2,000	3c Mar	6c Jan
Quebec Chibougamau Gold Fields Ltd	1	24c	19c	24c	31,500	7c Apr	27c Dec
Quebec Copper Corp Ltd	1	1.14	1.03	1.14	11,800	65½c Feb	1.16 July
Quebec Nickel Corp Ltd	1	1.44	1.40	1.52	13,900	40c Apr	1.63 Dec
Quebec Smelting & Refining Ltd	1	8c	8c	9½c	10,000	7¼c Aug	18c Jan
Quemont Mining Corp Ltd	*	--	19⅞	19⅞	100	14 Mar	21½ Nov
Sherritt-Gordon Mines Ltd	1	--	4.85	4.85	200	3.75 May	5.25 Oct
Standard Gold Mines Ltd	1	18c	14½c	18c	26,500	8c Sep	25c Jun
Steep Rock Iron Mines Ltd	1	7.65	7.35	7.65	900	6.50 Feb	8.65 Oct
Sudbury Contact Mines Ltd	1	--	46c	46c	1,000	18c Aug	67c Nov
Sullivan Cons Mines	1	6.20	5.25	6.25	38,675	1.70 Feb	6.25 Dec
Tache Lake Mines Ltd	1	--	9c	9½c	1,200	5½c Oct	11c Dec
Tazin Mines Ltd	*	11⅞c	10½c	13c	9,100	7c Jun	23c Nov
Teck Hughes Gold Mines Ltd	1	4.20	4.05	4.20	1,000	2.15 Sep	4.20 Dec
Tiblemont Gold Fields Ltd	1	--	5c	5¼c	22,000	4½c May	14c Jan
Tobrit Silver Mines Ltd	1	1.48	1.45	1.49	2,800	1.25 Mar	1.72 Jun
Trebor Mines Ltd	1	9½c	7c	9½c	3,500	6c Nov	18c Apr
Uddlen Mines Ltd	*	--	10c	10c	3,000	7c Sep	30c Jan
United Asbestos Corp Ltd	1	--	4.60	4.70	2,600	3.40 Feb	4.75 Dec
Ventures Ltd	1	19¼	18¼	19¼	8,800	14¾ Feb	20 May
ViolaMac Mines Ltd	1	--	1.85	1.85	100	1.60 July	2.45 Nov
Virginia Mining Corp	1	--	67c	70c	15,200	49c Oct	76c Nov
Weedon Pyrite & Copper Corp. Ltd	1	21⅞c	20c	22c	6,000	17c Nov	38c Jan
Wendell Mineral Products Ltd	1	5c	5c	6½c	21,500	4¼c Oct	15c May
Western Tungsten Copper Mines Ltd	1	9c	8c	14c	33,200	8c Dec	92c Mar
Westville Mines Ltd	1	--	3c	3c	1,500	2c Feb	4c Jan
Oil Stocks—							
Altex Oils Limited	*	--	30c	30c	1,000	23c Jan	69c Apr
Anglo-Canadian Oil Co Ltd	*	5.00	4.95	5.00	300	4.50 Aug	5.60 Jan
Antone Petroleums Ltd	1	43c	40c	44c	81,300	19c July	45c Dec
Calalta Petroleums Ltd	25c	65c	58c	65c	9,800	20c Aug	65c Dec
Calgary & Edmonton Corp Ltd	*	--	13	13¼	400	9 Jan	14⅞ Oct
Calvan Petroleums Ltd	*	6.10	6.05	6.30	7,722	3.80 Aug	6.54 Nov
Canadian Admiral Oils Ltd	*	--	39c	43c	9,500	21½c July	43c Jan
Canadian Atlantic Oil Co	2	7.05	6.35	7.25	7,750	3.35 Aug	7.25 Dec
Canadian Devonian Petroleum	*	--	1.75	1.75	500	1.40 Mar	2.95 Mar
Canadian Homestead Oils Ltd	10c	--	a1.65	a1.65	2	1.70 Dec	2.72 Jun
Canadian Williston Minerals	*	--	5.00	5.20	2,500	2.40 Feb	5.20 Dec
Central Explorers Ltd	*	--	4.60	4.65	3,600	4.00 Jan	5.65 Mar
Cons Cordasun Oils Ltd	1	--	22c	22c	1,500	16c Oct	45c Jan
Del Rio Producers Ltd	*	--	1.00	1.00	800	1.00 Dec	2.25 Feb
Empire Oil & Minerals Inc	1	37½c	27c	40c	65,600	20c Dec	1.20 Feb
Federated Petroleums Ltd	*	--	3.40	3.50	800	3.20 Nov	5.00 Mar
Gaspe Oil Ventures Ltd	1	20c	15c	20c	10,900	10c Sep	1.60 July
Home Oil Co Ltd	*	7.50	7.45	7.50	700	6.85 Aug	10¼ Mar
Jasper Oil Corp	1	1.60	1.57	1.60	10,200	1.25 Mar	3.90 Feb
Jupiter Oils Ltd	*	1.70	1.66	1.70	400	1.66 Dec	2.00 Jun
Liberal Petroleum Ltd	*	--	3.50	3.50	100	2.00 Aug	3.50 Dec
Merrill Petroleums Ltd	1	--	8.10	8.25	400	5.90 Jan	8.50 Sep
New Bristol Oils Ltd	1	1.16	1.16	1.22	2,800	1.01 Oct	1.56 Feb
New Superior Oils & Can Ltd	1	--	2.20	2.20	200	2.20 Dec	3.85 Apr
Norpax Oils & Mines Ltd	1	23½c	22c	23½c	3,000	10½c Jan	23½c Dec
Pacific Petroleums Ltd	1	--	12¼	12½	200	6.40 Aug	12¾ Dec
Phillips Oil Co Ltd	1	--	1.30	1.35	1,800	1.15 Dec	1.80 Mar
Quebec Oils Development	1	7c	5¼c	7c	11,400	5⅛c Dec	80c July
Sapphire Petroleums Ltd	*	3.90	3.90	3.95	300	1.60 May	4.00 Dec
Scurry Oils Ltd	1	--	a95c	95c	200	a-- ----	a-- ----
Trican Petrol-Chemical	1	30c	30c	33c	5,500	30c Dec	94c aJn
Tri-Tor Oils Ltd	1	62½c	62c	65½	13,350	58c July	8[illegible]c Jan
Westburne Oil Co Limited	*	--	68c	70c	4,100	55c Jan	75c Mar
Western Ashley Minerals	1	--	10½c	10½c	2,000	10½c Dec	19c Apr
Wilrich Petroleums Ltd	1	40c	40c	40c	6,000	40c Nov	75c Jan

For footnotes see page 43.

Toronto Stock Exchange

NOTE: Canadian markets closed at noon on Friday, Dec. 24. This compilation is for the four-day period, Monday, Dec. 20 to Thursday, Dec. 23. The trading for Friday, Dec. 24, will be included in next week's tabulation.

Canadian Funds

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitibi Power & Paper common	*	26¼	26	26½	8,757	16⅝ Jan	27 Dec
4½% preferred	25	25⅛	25½	26½	1,425	25 Aug	26½ Nov
Acadia-Atlantic common	*	8¾	8½	8¾	1,771	6⅛ Jan	9 Dec
Class A	*	22¼	22¼	22¼	90	17 Jan	22¾ Aug
Acadia-Uranium	1	10c	10c	11c	1,405	9¼c Jun	16c Feb
Acme Gas & Oil	*	15c	15c	15½c	4,500	14c Nov	20c Apr
Agnew-Surpass common	*	7½	7⅛	7⅞	46	7⅛ Dec	8¼ Feb
Preferred	10	--	9½	9½	62	7½ Sep	10 July
Ajax Petroleums	*	--	55c	56c	8,800	50c July	85c Jan
Akaitcho Yellow Knife	1	--	62c	1.06	11,100	60c Oct	1.00 Jan
Albermont Petroleums	*	92c	86c	1.04	56,500	70c July	1.48 Jan
Warrants		25c	23c	25c	15,400	21c Nov	32c Aug
Alberta Distillers com	*	1.95	1.90	2.00	4,900	1.30 Oct	2.15 Feb
Alberta Pacific Consol	1	24½c	24c	26c	7,500	23c Oct	40c May
Algom Uranium Mines Ltd	1	13	13	14	12,575	3¼ Mar	14 Dec
Algoma Steel	*	46¾	46½	48	963	39½ Mar	48½ Dec
Aluminium Ltd	*	72½	70½	74	3,707	46 Jan	74 Dec
Aluminum Co of Canada 1st pfd	25	26	26	26¼	335	23 Feb	26¾ Nov
2nd preferred	100	107	106½	107½	245	104 Jan	108 Apr
Amalgamated Larder	1	13c	12¼c	13c	4,500	12c Dec	18½c Feb
American Leduc Petroleums Ltd	*	1.01	1.00	1.02	43,375	22c Mar	1.50 Sep
American Nepheline	50c	1.04	1.00	1.04	3,700	75c Jan	1.05 Nov
Amurex Oil class A	5	--	7.25	7.85	1,120	6¼ Dec	13¼ Feb
Anacon Lead	*	3.15	2.35	3.20	29,000	2.35 Aug	3.80 Jan
Anchor Petroleums	1	8½c	8½c	9c	11,400	4¾c July	9½c Aug
Anglo-Canadian Oil	*	4.80	4.60	4.95	5,384	4.00 Sep	6.00 Jan
Anglo Canadian Pulp & Paper pfd	50	54	54	54½	390	48½ Jan	55 Aug
Anglo-Huronian	*	13½	13½	13¾	1,350	12c Jan	15c Apr
Anglo Rouyon Mines	*	40c	40c	42c	6,500	20c July	63c Oct
Ankeno Mines	1	7c	6½c	7½c	24,550	6c July	13c Feb
Anthes-Imperial Co Ltd	*	--	22	22	200	20½ Nov	22¼ Nov
Apex Consolidated	*	--	3½c	4c	6,000	3¼c July	6c Jan
Aquarius Porcupine	1	18½c	14c	21c	80,800	17c May	35c Mar
Arcan Corp	*	90c	85c	90c	325	80c Aug	2.55 Mar
Area Mines	1	46c	37c	46c	16,200	28c Oct	65c Jan
Argus Corp common	*	20⅜	20	20⅜	3,799	12½ Jan	20⅜ Dec
Preferred	100	102	99	102	348	82¾ Feb	102 Dec
Arjon Gold	1	17¼c	16c	20c	291,550	7c Jun	20c Dec
Armistice	1	13c	13c	15c	18,600	11c Jun	24c Jan
Ascot Metals Corp	1	49c	48c	51c	25,350	36c Mar	63c Jan
Ashdown Hardware class B	10	14¾	14½	15	1,200	14½ Dec	19 May
Athona Mines (1937)	1	12¼c	10½c	12½c	57,100	8c Apr	16c Oct
Atlas Steels	*	14¼	14¼	14¼	535	10¾ Mar	16½ Feb
Atlas Yellowknife	1	--	14c	15c	5,000	6⅜c Sep	16c Jan
Atlin-Ruffner	1	--	7¼c	8¼c	3,000	5½c Aug	11c Jan
Aubelle Mines	1	7c	7c	8c	8,000	6⅛c Jan	13c Mar
Aumacho River	1	17½c	16c	18c	3,833	15c May	39c Jan
Aumaque	1	13c	11½c	13½c	18,000	8½c July	20c Aug
Aunor Gold	1	2.20	2.15	2.20	1,700	1.96 Mar	2.45 Jan
Avillabona Mines Ltd	1	11c	10c	13c	8,000	9c July	22c Jan
Bagamac Mines	1	14c	13c	14c	7,125	12c Aug	24c Oct
Bailey Selburn Oil & Gas class A	1	5.85	5.75	5.85	2,850	3.65 Aug	6.45 Oct
Banff Oils	50c	1.97	1.88	1.99	3,200	1.73 Jun	3.15 Sep
Bankfield Consolidated	1	6¼c	6⅛c	6½c	6,520	5c July	9¾c Dec
Bank of Montreal	10	44¼	44	44½	2,912	35¾ Jan	48¼ July
Bank of Nova Scotia	10	53½	53	54¼	725	42 Jan	54¼ Dec
Bank of Toronto	10	58	58	58½	65	41½ Mar	58½ Dec
Barcelona Traction	*	--	8	8	100	2½ Jan	10 Nov
Barnat Mines	1	1.25	1.01	1.20	36,450	1.00 July	1.40 Aug
Barvue Mines	1	1.48	1.40	1.43	12,265	1.26 July	1.75 Sep
Warrants		40c	40c	45c	4,120	40c July	90c Apr
Barymin Co Ltd	*	2.39	2.20	2.40	14,000	1.40 Mar	2.85 Sep
Base Metals Mining	*	30c	27c	30c	16,700	13c Aug	48c Sep
Baska Uranium Mines	*	44c	42c	44c	42,900	20c July	64c Jan
Bata Petroleums Ltd	*	--	14c	15c	9,500	12½c Dec	27½c Feb
Bathurst Mining	1	85c	85c	98c	10,450	21c July	1.10 Dec
Bathurst Power class A	*	58¾	58¾	59	100	41½ Jan	60 Nov
Beattie-Duquesne	1	23c	26c	28c	3,815	18c Jan	50c Mar
Beatty Bros	*	6¾	6½	7	545	6⅜ Feb	7¾ Aug
Beaucage Mines Ltd	1	--	3.40	3.75	2,600	2.90 May	5.50 Jun
Beaver Lodge	*	44¼c	44c	46c	5,000	40c Feb	76c Apr
Belcher Mining Corp	1	45c	40c	45¼c	21,060	37c July	60c Aug
Bell Telephone	25	45¾	45½	46⅜	6,319	39½ Jan	47 Dec
Bellekeno Mines	1	7c	6½c	7c	29,000	6c Oct	24c Apr
Berens River	1	--	67c	67c	1,000	12c May	85c Aug
Beta Gamma Mines	*	24c	23c	26c	18,000	15c Mar	43c Jan
Bevcourt Gold	1	--	18c	18¼c	5,200	18c Feb	35c Jan
Bibis Yukon Mines	1	13c	10c	13½c	147,700	8c July	16c Nov
Bidgood Kirkland	1	7c	7c	7½c	2,500	5⅛c July	12c Nov
Blue Ribbon pfd	50	--	34	34	50	34 Dec	44½ Sep
Bobjo Mines	1	27c	25c	27¾c	21,750	22c Feb	42c Mar
Bonville Gold	1	15½c	15c	17½c	62,000	10c Jun	31c Nov
Bordulac	1	--	7¼c	7½c	3,500	6c July	10c Jan
Boymar	1	9¼c	8c	9½c	19,500	7c July	20c Mar
Bralorne Mines	*	2.85	2.75	2.95	3,860	2.65 Dec	4.25 Mar
Bralsaman Petroleum	1	--	1.00	1.20	800	80c Jun	1.75 Jan
Brantford Cordage class A	*	18	17½	18	160	13¼ Apr	18 Dec
Brazilian Traction ordinary	*	7¾	7⅜	8	11,879	6⅝ Nov	9⅜ Apr
Preferred	100	--	98	98	10	90 Apr	100 Jun
Brewis Red Lake	1	10c	9½c	10¾c	48,500	5½c July	15c Jan
Bridge & Tank Co	50	--	47½	47½	125	47 Nov	50 Aug
Bright (T G) common	*	10¾	10¾	10¾	50	5½ Jan	10¾ Dec
Briland Mines Ltd	1	1.47	1.45	1.55	11,600	1.25 Nov	2.55 Feb
Britalta Petroleum	1	3.25	2.91	3.35	9,105	2.45 Nov	5.20 Jan
British American Oil	*	29⅜	29	29½	4,060	20½ Jan	30 Dec
British Columbia Electric 4% pfd	100	92½	91½	92½	126	78 Jan	94½ Sep
4½% preferred	*	51	50¼	51	425	48½ Oct	51 Dec
4¾% preferred	100	--	102½	103½	170	90 Jan	103¾ Sep
5% preferred	50	52½	52½	53	135	48 Jan	54 Jun
British Columbia Forest Products	*	8⅞	8⅞	9	4,115	5¾ Jan	9 Dec

CANADIAN SECURITIES

Gairdner & Company Inc.

40 Wall Street, New York 5, N.Y.—WHitehall 4-1656

Canadian Affiliate:

Gairdner & Company Limited

Members:

The Investment Dealers' Association of Canada

Toronto Stock Exchange — Montreal Stock Exchange

Canadian Stock Exchange — Winnipeg Stock Exchange

Vancouver Stock Exchange — American Stock Exchange (Associate)

Wire system to all offices

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
British Columbia Packers class B	*	12⅝	12⅝	13	1,350	9 Jan	13 Nov
British Columbia Power	*	25¾	25¼	25¾	2,059	17¾ Jan	26 Dec
British Columbia Telephone Co	25	44	44	44¼	80	42 Aug	44¼ Dec
Broulan Reef Mines	1	1.45	1.44	1.47	6,460	1.36 Oct	2.25 Jan
Bruck Mills class A	*	--	11¾	11¾	25	8½ Jun	12½ Oct
Class B	*	--	5½	5½	100	4 Jun	5½ Dec
Brunhurst Mines Ltd	1	--	7c	8c	9,750	6c Oct	18½c Jan
Brunsman Mines	1	13c	12½c	13¾c	3,850	7½c Mar	20c Nov
Brunston Mining	1	23c	22c	23c	45,850	14c Jan	42c Dec
Brunswick Mining	1	10	9¾	10	875	9 Mar	13 Jan
Buckles Algoma Uranium	1	1.25	1.22	1.26	24,250	1.10 Nov	1.49 Nov
Buffadison Gold	1	7c	7c	7c	3,500	5c Nov	9c Jan
Buffalo Ankerite	1	--	61c	62c	2,045	55c Jun	75c Oct
Buffalo Canadian	*	14c	13c	14c	122,500	13c Sep	29c Feb
Buffalo Red Lake	1	--	5c	5c	500	3⅞c May	7c Oct
Building Products	*	--	46¾	46¾	50	35⅝ Jan	47⅛ Dec
Bulldog Yellow Knife	1	--	9½c	9½c	500	8⅛c Nov	16½c Sep
Bunker Hill	*	22c	18¼c	23c	20,100	8c Aug	25c Dec
Burns & Co class A	*	66	66	66	6	51½ Jan	75 Jun
Burrard class A	*	--	8	8	225	7 Jan	8½ Apr
Calder Bousquet	1	18½c	18½c	22c	117,700	15c Mar	30c Nov
Calgary & Edmonton	1	13⅜	13⅛	13⅜	2,885	9 Jan	14¾ Oct
Callinan Flin Flon	1	15c	14c	15½c	50,800	12c Jun	21½c Feb
Calnorth Oils	*	--	12½c	13c	3,000	10c July	28c Feb
Calvan Consolidated	1	6.10	6.05	6.30	9,978	3.80 Aug	6.50 Nov
Campbell Chibougamau	1	4.15	4.10	4.20	4,927	2.55 Mar	4.25 Sep
Campbell Red Lake	1	8.40	8.20	8.40	7,712	6.70 Jan	9.30 Sep
Canada Cement common	*	139	138	139	50	84 Feb	143 Nov
Preferred	20	--	30½	30½	29	28¼ Jan	31⅜ Nov
Canada Crushed & Cut Stone	*	9½	8⅜	11½	2,800	4½ July	11½ Dec
Canada Iron Foundry	10	22½	22½	22¾	965	19¼ Jan	24½ Aug
Canada Life Assurance	10	--	152	153	40	78¾ Jan	160 Nov
Canada Malting	*	71¾	71¾	71¾	105	51½ Jan	72 Nov
Canada Oil Lands	*	4.25	4.25	4.40	5,950	2.60 Aug	4.40 Dec
Warrants		2.85	2.40	3.00	400	1.05 Aug	3.00 Dec
Canada Packers class B	*	35	35	35	60	31 Mar	39 Aug
Canada Permanent Mortgage	20	--	83⅜	85	85	58 Jan	86½ Nov
Canada Southern Oils warrants		--	1.30	1.35	600	1.00 Sep	3.85 Mar
Canada Southern Petrol	1	2.50	2.40	2.59	2,170	1.65 Aug	4.10 Apr
Canada SS Lines common	*	--	22½	22½	308	22½ Dec	28¾ May
Preferred	12.50	13	13	13	625	12⅛ Apr	13½ Jun
Canada Wire & Cable class A	*	--	150	150	20	130 Dec	150 Dec
Class B	*	--	74½	74½	25	60½ Mar	74½ Dec
Canadian Admiral Oil	*	45c	38c	45c	47,530	22c July	50c Jan
Canadian Atlantic Oil	2	7.10	6.25	7.30	178,464	3.10 Aug	7.30 Dec
Canadian Bank of Commerce	20	40	39⅞	40½	3,462	32¾ Jan	45 Nov
Rights		3.05	3.05	3.15	58,628	2.90 Dec	3.15 Dec
Canadian Breweries	*	25½	25¼	26	2,708	21⅜ Jan	27 July
Canadian British Empire Oils	10c	1.09	90c	1.15	32,540	72½c Dec	1.25 Oct
Canadian Canners	*	28½	28½	29	1,446	22 Apr	30 Jan
Canadian Car common	*	--	22½	22½	130	16¼ Mar	25¼ Aug
Class A	20	22½	22½	23	670	18¾ Mar	25⅜ Oct
Canadian Celanese common	*	23	22¾	23	735	18 May	24¾ Oct
$1.00 preferred	25	--	19¾	19¾	35	18 Feb	22 Nov
$1.75 preferred	25	35¼	35¼	35½	75	29 Feb	35½ Nov
Canadian Chemical & Cellulose	*	9⅛	9	9¼	1,770	6⅞ May	9⅞ Oct
Canadian Colleries (Dunsmuir)	3	9.25	8.90	9.25	6,985	6.30 Aug	9.75 Oct
Canadian Decalta common	*	--	60c	64c	16,460	55c Dec	79½c Feb
Warrants		--	20c	24¾c	2,000	18c Feb	28c Oct
Canadian Devonian Petroleum	*	1.99	1.76	2.08	91,770	70c Jan	2.95 Mar
Canadian Dredge new com	*	16¼	15⅜	16½	880	15 Nov	17¾ Sep
Canadian Fairbanks common	*	--	22¼	22⅜	70	22¼ Dec	24½ Feb
Canadian Food Products pfd	100	38	38	38	10	32¼ July	63 Feb
Canadian Homestead Oils	10c	1.75	1.70	1.76	2,740	1.65 Dec	2.79 Jun
Canadian Locomotive	*	21	21	22	688	14¾ Mar	22 Sep
Canadian Malartic	*	--	36¼c	36¼c	6,100	35c Jan	67c Jan
Canadian Oils Cos common	*	16½	16¼	16½	1,750	12½ Jan	16⅞ Mar
8% preferred	100	--	168	168	50	152 Mar	168 July
5% preferred	100	104½	104½	104½	5	100 Jan	106 Oct
Warrants		3.00	2.70	3.00	3,810	1.55 Jan	4.15 Mar
Canadian Oil & Gas Reserves	1	55c	52½c	59c	21,000	20c Oct	1.02 Jan
Canadian Pacific Railway	25	30¾	30	30⅞	9,161	21 Jan	30⅞ Dec
Canadian Petrofina Ltd preferred	10	20	19¼	20	695	12 Jan	22⅜ May
Canadian Pipelines & Petroleums	1	1.65	1.50	1.67	141,456	1.10 Aug	1.70 Dec
Canadian Utilities pfd	100	103½	103½	103½	10	100¾ Jun	105 Oct
Canadian Vickers	*	32	31	32	1,340	17 Jan	34 Aug
Canadian Williston	*	4.75	4.75	5.25	17,275	2.01 Feb	5.25 Dec
Canso Natural Gas	1	2.10	1.89	2.10	3,324	1.30 Dec	3.00 Apr
Canso Oil Producers	1	--	5.10	5.30	1,800	3.85 Nov	11¾ Apr
Cariboo Gold	1	85c	83c	85c	1,800	64c July	1.17 Sep
Cassiar Asbestos Corp Ltd	*	6.25	6.20	6.30	11,515	5.15 Oct	7.00 Jan
Castle Trethewey	1	3.00	2.90	3.25	650	2.39 Jan	3.30 Dec
Central Explorers	1	--	4.60	4.60	900	3.70 Jan	5.75 Jun
Central Leduc Oil	*	1.35	1.26	1.42	16,000	1.25 Aug	2.50 Feb
Central Patricia	1	--	70c	72c	3,300	67c Mar	85c Jan
Central Porcupine	1	--	15c	16c	3,800	13c Jun	22c Feb
Centre Lake Uranium	1	89½c	82c	89½c	11,700	65c Oct	1.45 Jan
Centremaque Gold	1	--	6½c	7c	3,000	6c May	12c Feb
Chamberlain Oil	1	24½c	23c	24½c	2,500	13c Jan	30c Oct
Charter Oils	*	1.60	1.52	1.65	12,300	80c Dec	1.74 Mar
Chatco Steel common	*	--	4.50	4.50	125	3.75 Nov	5.50 Aug
Chateau-Gai Wines	*	--	16	16	200	10¾ Apr	16 Dec
Chemical Research	50c	3.70	3.65	3.85	20,675	1.52 Jan	4.20 Nov
Cheskirk Mines	1	--	4⅞c	4⅞c	2,000	4c Apr	7¾c Jan
Chesterville Mines	1	32c	32c	33c	3,500	28c Jan	58¾c Apr
Chibougamau Explor	1	90c	83c	95c	17,800	40c Mar	1.20 Oct
Chimo Gold	1	1.45	1.42	1.60	13,765	1.02 Jun	2.09 Oct
Chromium	*	2.00	1.90	2.00	1,090	1.50 Nov	3.00 Apr
Chrysler Corp	25	--	68	68	30	55½ Feb	68 Dec
Citra-Lartic	1	11¼c	11c	12c	26,800	5c Jun	17½c Nov
Cobalt Consolidated Mining Corp	1	1.13	1.10	1.18	18,489	65c July	1.50 Nov
Cochenour Willians	1	90c	84c	90c	8,500	65c Mar	1.30 Aug
Cochrane-Dunlop class A	*	--	17¼	17¼	30	15¼ Jan	17½ Dec
Cockshutt Farm Equipment	*	8	8	8½	2,127	6⅝ Nov	11⅞ Jan
Cody-Rico Mines	1	1.07	1.05	1.07	900	94c Dec	1.25 Aug
Coin Lake	1	--	8c	8½c	2,800	7c Apr	10⅞c Aug
Coldstream Copper	1	--	12c	12c	600	11c Aug	42c Jan
Colomac Yellowknife	1	4¼c	4¼c	4⅜c	9,500	3½c Mar	6½c May
Commonwealth Petroleum	*	--	3.90	3.90	250	3.75 Feb	5.00 Sep
Conduits National	1	8½	8½	9	470	7 May	9½ Sep
Coniagas Mines	5	1.65	1.62	1.65	200	1.55 Mar	1.95 Jan
Coniaurum Mines	*	43c	41c	44c	7,140	41c Mar	49c Jan
Consolidated Allenbee Oil	1	13c	13c	14c	27,800	10c Aug	20c Jan
Consol Astoria	1	12c	10c	15½c	80,410	6c Jun	19c Nov
Consolidated Bakeries	*	8½	8¼	8½	385	6½ Jun	8½ Aug
Consolidated Cordasun	1	--	21c	27c	6,525	16c Aug	44c Jan
Consolidated Denison Mines	1	1.83	1.81	1.99	227,710	30c Jan	2.15 Dec
Consolidated Discovery	1	2.70	2.60	2.80	14,330	1.83 May	3.05 Nov
Consolidated East Crest	*	42c	42c	44c	3,100	40c July	70c May
Consolidated Gillies Lake Mines	1	--	10¾c	11½c	6,220	10c Jan	45c Feb
Consolidated Golden Arrow	1	25c	25c	26½c	2,225	20c Aug	40c Jan
Consolidated Guayana	1	--	25c	25½c	12,505	25c Jan	53c Jun
Consolidated Halliwell	1	23c	18c	23c	367,600	8c July	59c Feb
Consolidated Howey	1	2.75	2.69	2.85	12,535	2.30 Jan	3.50 Feb
Consolidated Mattarrow	1	--	11½c	11½c	2,625	10½c Oct	35c Apr
Consolidated Mic Mac Oils Ltd	*	2.66	2.40	2.74	23,347	1.55 Oct	3.90 May
Consolidated Mining & Smelting	*	29⅝	29¼	29¾	5,760	22 Jan	30¼ Sep
Consolidated Mosher	2	72c	69c	74c	20,470	66c Dec	1.70 Sep
Consolidated Nicholson	*	--	20c	22c	10,433	10c Feb	25c Oct
Consolidated Northland Mines	1	--	95c	1.09	31,587	80c Nov	1.14 Dec
Consolidated Orlac	1	12½	12c	13c	30,500	5c Feb	16c Nov
Consolidated Peak Oils	1	12c	11c	12c	6,400	9c Oct	20c Apr
Consolidated Press class A	*	--	4.25	4.25	125	4.00 Sep	8.00 Jan
Consolidated Ranwick	1	45c	38c	45c	20,200	33c Dec	1.05 Jan
Consolidated Rochette	1	6c	5½c	6¼c	13,300	5c July	11½c Jan
Consolidated Sannorm	1	9c	9c	9c	1,500	7c Apr	11c May
Consolidated West Pete	*	1.99	1.95	1.99	712	96c Jan	2.65 July
Consumers Gas	10	23	23	23⅜	3,100	16¾ Jan	25 Sep
Conwest Exploration	*	3.15	3.10	3.20	2,500	2.95 Nov	4.05 Jan
Copper-Man	*	11c	11c	11¼c	9,394	9c July	18c Jan
Corby (H) Dist voting	*	17¾	17	18	2,630	10½ Jan	18 Dec
Class B	*	17	17	17	1,550	10 Feb	17 Dec
Cosmos Imperial Mills	*	--	11¾	12	370	9 Jan	12¾ Sep
Coulee Lead	1	--	35c	40½c	13,050	15¾c Sep	50c Dec
Craig Bit	*	4.75	4.75	4.75	400	3.00 Aug	4.75 Dec
Croft Uranium	1	--	68c	75c	8,204	56c May	90c Jun
Croinor Pershing	1	18c	18c	18½c	5,500	17c July	44c Jan
Crown Trust	100	--	175	190	90	116 Jan	190 Dec
Crow's Nest Coal	100	--	110	110	110	60 Jan	110 Dec
Crown Zellerbach Corp	5	--	56¾	57½	245	34 Jan	62 Dec
Crowshore Patricia	1	--	6½c	6¾c	12,200	6c Aug	12c May
D'Aragon Mines	1	12c	11c	14½c	15,600	10c Feb	18c Mar
Deer Horn Mines Ltd	1	1.08	1.04	1.19	1,700	1.04 Dec	1.19 Dec
D'Eldona Gold Mines Ltd	1	22c	19c	29c	15,949	16⅛c Oct	42c Jan
Delnite Mines	1	--	1.09	1.11	400	1.00 May	1.30 Dec
Del Rio Producers Ltd	1	1.06	1.00	1.17	29,360	1.00 Aug	2.35 Mar
Detta Minerals	1	19¾c	17c	20c	68,500	12c Jun	20c Apr
Devon-Leduc	25c	1.55	1.46	1.60	2,600	1.25 Jun	2.05 Mar
Distillers Seagrams	2	32¾	32¾	33⅞	3,202	27½ May	35 Nov
Dome Exploration (Western)	2.50	4.70	4.40	4.80	1,535	3.80 July	6.50 Mar
Dome Mines	*	17¼	16¼	17¼	810	14⅛ Jan	17¾ Sep
Dominion & Anglo pfd	100	--	99	99	150	89 Apr	99 Dec
Dominion Asbestos	1	17c	15c	18c	19,100	15c Jan	54c May
Dominion Bank	10	43	42⅝	43½	385	31 Feb	44½ Sep
Dominion Coal preferred	25	--	11	11	200	6⅝ Oct	11 Dec
Dominion Foundry & Steel com	*	18½	18¼	18½	2,330	13½ Apr	18¾ Dec
Preferred	100	--	104	104	5	97½ Jan	105½ Dec
Dominion Magnesium	*	13⅜	13	13⅝	4,570	11½ Jan	15¼ July
Dominion Scottish Invest com	1	18	18	18	225	11¾ Jan	18 Dec
Preferred	50	--	51⅜	51⅜	25	46⅛ Jan	51⅜ Dec
Dominion Steel & Coal	*	16¾	16½	16⅞	2,050	9¾ Mar	18¾ Dec
Dominion Stores common	*	29½	27	31	878	18¼ Jan	32 Nov
Dominion Tar & Chemical com	*	10	9¾	10¼	5,720	7⅛ Jan	10⅞ Aug
Preferred	23.50	23⅜	23¼	23½	200	20¾ Mar	24 Nov
Dominion Textile common	*	7½	7⅛	7⅝	2,405	6 Feb	8½ Feb
Dominion Woollens	*	--	2.50	2.50	200	2.00 Jan	3.00 Sep
Donalda Mines	1	36c	35c	37c	15,850	35c Jun	62c Mar
Donnell & Mudge common	*	40c	40c	40c	25	13c Feb	40c Dec
Dow Brewery	*	--	25⅛	25¼	540	19½ Jan	25½ Apr
Dragon Oils & Gas	1	13c	11¼c	13c	17,400	10c Oct	43c Feb
Duvex Oils & Minerals	1	16½c	16c	17c	21,800	15c May	35c Aug
Dyno Mines	1	1.03	1.02	1.10	13,150	69c Jun	1.50 Sep
East Malartic Mines	1	2.81	2.51	2.81	66,675	1.90 Jan	3.45 Feb
East Sullivan Mines	1	5.25	4.75	5.65	22,965	3.55 Jan	5.90 Nov
Eastern Metals	1	71c	64c	71c	174,500	50c Oct	1.43 Jan
Economic Investment	10	--	31	31	40	25 July	32 Dec
Eddy Paper class A	20	--	31½	32	320	22¼ Jan	33½ Aug
Elder Mines	1	62c	60c	64c	2,100	42c Jan	83c Sep
Eldorich Mines Ltd common	1	46c	46c	46c	500	45c Dec	62c Oct
El Pen-Rey Oils	1	--	6½c	6½c	1,500	4⅞c July	10c Feb
El Sol Gold	1	11c	10⅛c	11½c	12,500	6c Aug	15c Nov
Emerald Glacier	*	--	21c	23½c	5,831	14c Oct	43c Jan
Equitable Life Insurance	25	34	34	35	99	20 Jan	39 Dec
Estella Mines Ltd	1	10½c	10c	13c	51,100	10c Dec	25c Jan
Eureka Corp	1	95c	88c	95c	4,725	54c Jan	1.07 Feb
Warrants		--	22c	22c	6,900	18c Jan	39c Oct
Falconbridge Nickel	*	23½	21½	23½	25,066	14¼ Feb	23½ Dec
Famous Players	*	28⅜	28	28¾	1,165	19 Jan	29 Dec
Fanny Farmer	1	27	27	27⅞	440	20⅛ Jan	28¾ Dec
Faraday Uranium Mines	1	1.84	1.80	1.90	56,050	71c Aug	2.62 Nov
Fargo Oils Ltd	25c	1.60	1.60	1.67	36,593	1.05 Aug	2.10 Apr
Federal Grain class A	*	--	26½	26½	64	15½ July	30 Nov
Preferred	20	28½	28½	28½	25	26 Jan	38¾ Dec
Federal Kirkland	1	--	9c	9½c	2,500	7c May	13½c Jan
Federated Petroleum	*	3.60	3.55	3.70	17,225	3.05 July	5.05 Apr
Fenimore Iron Mines	1	37c	35c	39c	94,750	35c Dec	68c Apr
Warrants		--	10c	10c	1,000	10c Dec	23c Jan
Fleet Manufacturing	*	1.65	1.65	1.70	2,330	1.15 Jan	2.50 Aug
Ford Motor class A	*	107	106	107	737	64 Jan	110¾ Dec
Foundation Co	*	--	19¼	19½	250	12½ Jan	21¾ Aug
Francoeur Gold	*	--	5⅜c	5⅜c	1,700	5c Oct	10c Nov
Fraser Cos common	*	24½	23½	24½	700	15¼ Jan	25⅞ Nov
Freiman (A J) pfd	100	--	93	93	40	80 Feb	94 Sep
Frobisher Ltd common	*	3.95	3.80	4.00	31,647	3.80 July	5.40 Aug
Warrants		87½c	86¾c	88c	156	30c Feb	1.08 May
Debentures	100	--	70	75	2,230	70 Dec	92 Jan
Gaitwin Exploration	1	--	50c	54c	21,650	16½c Apr	80c Nov
Gas Exploration of Alberta	*	62c	62c	62c	9,300	29c July	78c Jan
Gatineau Power common	*	27¾	27½	27¾	875	20¾ Jan	28¾ Nov
5½% preferred	100	--	111	111	20	109½ Feb	114½ Nov
Geco Mines Ltd	1	10	9.30	10⅜	17,020	5.55 Jan	13 Feb
General Bakeries	*	8	7⅜	8	830	5¼ Jan	8⅞ Dec
General Dynamics	3	75½	69½	76	450	35¾ Jan	76 Dec
General Motors	5	93½	90	93½	410	58 Jan	93½ Dec
General Petroleum common	1	4.90	4.90	4.90	320	4.70 Nov	7.00 Apr
Class A	1	4.90	4.75	4.95	3,580	4.75 Nov	7.00 Apr
General Steel Wares common	*	11	10¾	11	235	10⅛ Nov	16⅜ Jan
Preferred	100	--	103	103	20	100 Mar	104 Jun
Geneva Lake	1	16½c	16c	20c	53,600	4c July	38c Nov
Giant Yellowknife Gold Mines	1	7.80	7.60	7.80	9,212	7.60 Dec	9.70 Jan
Glenora Gold	1	14½c	13c	17c	312,415	3c Feb	17c Dec
God's Lake Gold	*	70c	67c	73c	42,617	54c Nov	1.00 Jan
Goldale Mines	1	23¼c	23¼c	23¼c	500	21c Aug	37c Jan
Goldcrest	1	17c	17c	19c	16,100	10c July	26c Sep
Gold Eagle Mines	1	10c	8½c	11c	14,600	5c July	14c Nov
Golden Manitou	1	1.65	1.50	1.70	6,600	1.10 Sep	2.50 Sep
Goldfields Uranium	1	42c	40c	43c	23,400	29½c Mar	83c Oct
Goldhawk Porcupine	*	30c	28c	39c	236,796	3⅝c Apr	41c Nov
Goldora Mines	1	--	5c	5½c	3,500	3⅛c July	7¾c Jan
Goodfish Mining	1	8½c	7¾c	8¾c	136,325	3c July	9½c Dec
Goodyear Tire common	*	--	164	165	20	97 Jan	180 Nov
Preferred	50	53⅛	53⅛	53⅛	25	48½ Jan	53⅛ Dec

For footnotes see page 43.

NOW AVAILABLE . . .

The NEWLING CANADIAN LETTER

A fortnightly review of the Canadian Securities Markets

FREE COPY UPON REQUEST

MUrray Hill 2-4545

NEWLING & CO.

Members of the Toronto Stock Exchange

21 West 44th Street, New York 36, N. Y.

Direct Private Wires to Canada

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

Toronto Stock Exchange (Cont.)

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Gordon Mackay class A	*	--	6⅞	7⅛	210	6½ Oct	8 Apr
Graham Bousquet	1	29c	28c	31c	17,400	21c Oct	49c Jan
Grandines Mines	*	15c	14c	15¾c	17,700	1[illegible] Dec	2[illegible] Feb
Great Lakes Paper common	*	30	29½	30	1,088	18¾ Jan	30⅜ Nov
Great Northern Gas Utilities	*	5.40	5.25	5.40	525	3.95 Jun	5.65 Nov
Great Plains Development	1	19¾	19⅝	19¾	1,160	7.95 Jan	22½ Oct
Great Sweet Grass	1	2.69	2.65	2.80	24,983	1.00 Apr	3.55 Nov
Great West Coal class A	*	7½	7½	7½	100	5 Feb	9½ Mar
Class B	*	6	5¾	6	725	4¾ Sep	9½ Mar
Gridoil Freehold	9c	9.65	8.05	9.65	18,815	5.55 Aug	9.65 Dec
Guaranty Trust	10	--	18½	18½	100	13½ Jun	18½ Nov
Gulf Lead	1	8¾c	8c	8¾c	5,200	6¼c Aug	13c Aug
Gulf Oil	25	--	64⅞	64⅞	25	45⅞ Jan	64⅞ Dec
Gunnar Mines	1	10½	9.90	10½	12,884	8.00 Mar	11 Jan
Gurney Products preferred	30	--	28	28	100	20⅜ Oct	28 Dec
Gwillim Lake Gold	1	11c	9⅛c	12c	24,000	5c Aug	12c Dec
Gypsum Lime & Alabastine	*	52	51⅜	52	350	32⅞ Jan	52 Dec
Hallnor Mines	1	3.30	3.30	3.30	100	2.90 Apr	3.50 July
Hard Rock Gold	1	11⅛c	11c	11⅛c	67,100	8c Sep	24c Feb
Harrison Hibbert Mines	1	7¾c	7c	7¾c	4,500	6c Aug	17¾c Jan
Hasaga Gold	1	19c	18c	22¼c	24,100	14c Nov	37c Dec
Head of Lakes Iron	1	12½c	12c	16c	4,800	12c Dec	45c May
Headway Red Lake	1	19c	19c	21c	28,600	11c Dec	45c May
Heath Gold	1	8c	7¼c	8c	16,300	6c July	13½c Feb
Heva Gold Mines	1	--	4c	4½c	24,500	3c Oct	7½c Jun
High Crest Oils Ltd	*	13c	13c	15c	5,000	12c Nov	30c Jan
Highland-Bell	1	--	42c	42c	2,500	30c Mar	51c Aug
Highwood Sarcee	*	--	12c	13c	4,000	8c July	16c Jan
Hinde & Dauch	*	55	53½	55	540	28½ Mar	55 Dec
Hi-Tower Drilling	*	--	5¼	6	500	5 Nov	11¼ Mar
Hollinger Consol	5	15¾	15¼	15¾	1,761	11⅞ Jan	18¾ Aug
Home Oil	*	7.50	7.30	7.60	5,354	6.85 Aug	10¼ Jan
Homer Yellowknife	1	16c	15½c	17c	31,800	14c July	30c Oct
Hosco Gold	1	6c	6c	6½c	19,500	4c Aug	8c Nov
Howard Smith Paper common	*	29	28½	29	1,425	19⅞ Jan	29 Dec
Hoyle Mining	*	--	2.25	2.60	1,160	1.70 Feb	2.60 Dec
Hudson Bay Mining & Smelting	*	52½	52½	53¾	3,558	37½ Jan	53¾ Dec
Hugh-Pam Porcupine	1	25c	25c	28c	10,500	25c Dec	51c Jan
Huron & Erie common	100	155	155	155	10	125 Mar	155 Dec
20% paid	100	--	31½	31½	75	25 May	31½ Dec
Husky Oil & Refining Ltd	1	--	6.90	7.10	2,000	6.00 Sep	8.20 Sep
Hy-Charger Petroleums	1	10½c	9¾c	11c	71,400	4⅞c Aug	12¾c Dec
Imperial Bank	10	49	48½	49½	1,360	36⅝ Jan	49⅝ Nov
Imperial Life	10	--	73	74	45	43 Jan	80 Nov
Imperial Oil	*	39	37½	39½	14,745	28 Jan	39⅞ Oct
Imperial Tobacco of Canada ordinary	5	10¼	10⅛	10¼	6,755	9 Mar	10⅞ Jun
Preferred	£1	--	7	7¼	400	6 Feb	7¼ May
Indian Lake	1	4⅛c	4⅛c	4⅛c	5,700	3¾c July	5½c Nov
Industrial Acceptance common	*	53½	53	54	1,968	34½ Jan	55½ Nov
$2 preferred	2	--	53	53½	115	39 Mar	53¾ Nov
Inglis (John) & Co.	*	10½	9	10½	80,092	7 Aug	12½ Sep
Inspiration Mining	1	1.91	1.76	1.95	15,540	1.75 Dec	3.35 Mar
Rights (expire Jan 10)		9½c	6½c	10¼c	123,443	5½c Dec	15½c Dec
International Metals class A	*	34⅛	34⅛	34⅛	105	29½ Mar	38 Aug
Preferred	100	104½	104½	104½	10	96 Feb	105 Dec
International Nickel Co common	*	56⅛	55⅞	56¼	6,818	34⅛ Jan	57⅝ Nov
Preferred	100	135	134⅛	135	141	128⅛ Jan	135½ Jun
International Petroleum	*	27¼	25½	27⅜	10,548	19 Jan	27⅜ Dec
Interprovincial Builders Credit	*	14	14	14	40	12⅛ Aug	16 Sep
Interprovincial Pipe Line	5	28¼	28	28¾	4,625	20⅞ Jan	29 Sep
Jacknife Gold	*	5½c	5⅛c	6c	22,000	4⅞c Aug	10½c Jan
Jack Waite Mines	1	--	8c	9⅞c	2,700	7¼c Mar	11c Oct
Jaculet	1	--	7c	7¼c	1,500	7c Aug	14c Mar
Jasper Oil	1	1.58	1.55	1.59	2,200	1.40 Mar	3.80 Jan
Jellicoe Mines (1939)	1	9½c	9c	9½c	16,877	5½c Mar	28½c July
Joburke Gold	1	8c	8c	9c	7,000	7⅝c July	23c Jan
Joliet-Quebec	1	45c	43c	47c	10,480	29½c May	73c July
Jonsmith Mines Ltd	*	28c	27½c	30c	47,800	16c May	34c Sep
Jupiter Oils	15c	1.69	1.50	1.70	3,500	1.42 Aug	2.15 Mar
Kayrand Mining	1	7½c	6½c	7½c	9,500	5c Feb	12½c July
Kelvinator	*	22	21½	22	30	19½ Jun	25¾ Jan
Kenville Gold	1	6c	5½c	6c	7,600	5c May	9½c Jan
Kerr-Addison	1	17	16½	17¼	10,595	16½ Mar	19 Apr
Keyboycon Mines	*	10¼c	10¼c	12c	72,000	7c July	20c Jan
Keymet Mines	1	70c	66c	70c	4,620	52c Apr	1.10 Sep
Kirkland Hudson	1	--	50c	50c	500	45c Nov	90c Mar
Kirkland Lake	1	38c	35½c	38c	5,800	35c Apr	60c May
Kirkland Townsite	1	14½c	14½c	14½c	500	10c July	24c Jan
Klondike Keno	1	--	7c	7c	3,000	4⅞c Aug	15c Jan
Kristina Copper Mines	1	15¾c	15c	16c	19,000	15c Dec	47c Jan
Kroy Oils Ltd	20c	1.09	1.05	1.10	10,100	1.00 July	1.80 Jan
Labatt (John) Ltd	*	--	21¾	22	640	17 Mar	22 Aug
Labrador Mining & Exploration	*	8.00	7.90	8.00	1,865	7.75 Jan	10¾ Aug
Lake Dufault Mines	1	68c	65c	68c	7,100	61c Jan	85c Sep
Lake Lingman	1	18c	15c	19¾c	21,800	10c Aug	25¾c Nov
Lake Osu	1	--	23c	25c	4,000	16½c Jun	33c Sep
Lake Shore Mines	1	5.60	5.35	5.60	2,459	5.00 July	6.60 July
Lake Wasa Mining	1	20c	19c	20½c	5,050	18c Nov	28c Aug
La Luz Mines	*	1.55	1.55	1.58	2,700	1.30 Jun	1.70 Jan
Lamaque Gold	*	4.10	3.80	4.10	2,050	3.55 Oct	4.20 Aug
Lapa Cadillac	1	10¼c	9⅜c	10¼c	17,050	5c Apr	10¼c Dec
Lapaska Mines	1	17¼c	17c	18c	103,600	3c July	20½c Dec
Laura Secord	3	--	17¾	18	430	13¾ Jan	18 Dec
Laurentide Acceptance class A	*	--	13	13¼	200	10¾ Jan	14½ May
Preferred	20	21⅛	21⅛	21⅛	50	17¾ Jan	21¼ Sep
Warrants		--	2.60	2.60	100	1.80 Jan	4.25 May
Lavalie Mines	1	6¼c	5¼c	6¼c	9,025	5c July	9½c Mar
Lawson & Jones class A	*	--	23½	23½	100	20½ Mar	32½ Dec
Leitch Gold	1	70c	65c	70c	24,500	60c Jan	82c Aug
Lencourt Gold	1	8½c	8½c	8½c	3,500	6¼c Aug	14c Aug
Lexindin Gold	1	12c	11c	12½c	12,900	10c Jan	23c Feb
Liberal Petroleum	*	3.25	2.80	3.50	78,196	1.50 July	3.55 Dec
Little Long Lac	*	--	63c	63c	4,600	55c Dec	1.20 Feb
Loblaw Groceterias class A	*	45¼	44¾	45⅜	1,007	37⅞ Jan	47 May
Class B	*	67½	66½	67½	730	40½ Jan	72¼ Nov
Lomega Gold	1	5c	4½c	5c	11,766	3c Aug	5¼c Nov
London Hosiery class A	*	--	3.25	3.25	130	1.75 Nov	6.25 Feb
Long Island Petroleums	*	8½c	8⅛c	8½c	8,600	6¼c Aug	18c Mar
Lorado Uranium Mines	1	4.15	3.95	4.00	313,715	28c Jun	4.60 Dec
Louvicourt Goldfields	1	17c	14⅞c	18c	75,700	12c Oct	28c Jun
Lyndhurst Mining Co	1	48c	44c	50c	14,050	35c Nov	53c Dec
Lynx Yellowknife	*	--	7⅜c	7⅜c	8,000	6¼c Sep	12c Feb
Macassa Mines	1	--	1.71	1.79	4,600	1.45 Mar	1.99 Sep
Macdonald Mines	1	61c	60c	63c	5,700	41c Jun	76c Sep
Macfie Explorations	1	12c	11¼c	12c	6,500	9c July	16¼c Jan
Mackeno Mines	1	47c	45c	47c	20,500	18c Mar	75c Nov
MacLeod-Cockshutt Gold Mines	1	1.65	1.63	1.70	4,870	1.26 Mar	2.40 Jun
MacMillan & Bloedel class B	*	26⅞	26¼	26⅞	5,540	17⅜ Jan	26⅞ Dec
Madsen Red Lake Gold Mines	1	1.63	1.62	1.63	3,200	1.55 Nov	1.85 Aug
Magnet Consolidated	1	9⅞c	9¼c	10½c	47,060	5c Mar	18c Nov
Malartic Goldfields	1	--	1.65	1.78	6,300	1.31 Mar	2.06 Dec
Maneast Uranium Ltd	*	28¾c	24c	29c	33,520	17c Dec	34c Oct
Maple Leaf Milling common	*	--	9¼	9⅜	515	7 Jan	10 Aug
Maralgo Mines	1	13½c	13c	15½c	25,300	5c Mar	19c Dec
Marbenor Malartic	1	10c	10c	12½c	27,000	7c Aug	24¾c Jan
Marcus Gold	1	--	8¾c	8¾c	1,500	8c Feb	15c Aug
Marigold Oils Ltd	*	32c	30c	35c	27,200	26c Aug	56c Nov
Maritime Mining Corp	1	85c	85c	99c	8,850	25c July	1.10 Dec
Martin-McNeely	1	--	8c	8c	3,000	3⅛c Jun	11c Nov
Marwayne Oils	*	12c	10½c	12c	9,400	10½c Dec	37c Feb

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Massey-Harris-Ferguson Ltd	*	9⅜	9⅜	9¾	7,271	7⅜ Feb	9¾ May
Maybrun Mines	1	11c	9c	11¼c	8,166	8c Sep	17c Jan
McCate Grain class A	*	--	17	17	50	12½ Feb	18 July
McColl Frontenac common	*	35	34⅞	36	1,901	26¼ Mar	37 Jun
Preferred	100	100½	100½	101	300	91 Feb	101½ Sep
McIntyre Porcupine	5	71	71	74	1,332	53 Jan	74 Dec
McKenzie Red Lake	1	36c	34c	36c	14,600	30c Jan	43c Jun
McMarmac Red Lake	1	15c	12c	17c	127,060	5c Jun	17c Nov
McWatters Gold	*	13c	13c	14c	2,500	6¼c Jan	20c Mar
Mentor Exploration	5	7.75	7.50	8.00	1,200	3.00 Jan	8.45 Nov
Mercury-Chipman Knit Ltd	*	--	1.25	1.25	100	95c Feb	2.50 Feb
Merrill Island	1	48c	46c	49¾c	6,600	20c Apr	51c Sep
Merrill Petroleum	1	8.86	8.00	8.85	30,727	5.80 Jun	8.85 Dec
Meta Uranium Mines	1	95c	66c	98c	1,952,700	9c Mar	99c Nov
Mexican Light & Power common	*	9½	9½	9½	10	5½ Jun	10 Nov
Preferred	13.50	9⅜	9⅜	9⅜	100	7 Jun	10½ Oct
Midcon Oil & Gas	*	40c	40c	42½c	14,840	38c Dec	67c May
Midland & Pacific Grain	*	--	20	20	534	14¼ Jan	27¼ Sep
Mill City Petroleum	*	22c	20c	22c	34,300	18c July	43c Jan
Milton Brick	*	3.00	3.00	3.10	2,200	1.75 Jan	3.15 Dec
Minda-Scotia	*	--	5½c	6c	5,000	5c Sep	14½c Apr
Mindamar	*	1.35	1.25	1.35	3,725	1.20 Dec	2.15 Feb
Mining Corp	*	16¾	16⅝	16¾	505	10 Feb	17½ Nov
Monarch Mortgage	1	--	38	38	36	33 Jan	43¼ Apr
Moneta Porcupine	*	49c	49c	50c	3,800	41c Mar	53c Jun
Montoco Petroleum	*	--	10c	15c	21,500	10c Mar	23c Jan
Montreal Locomotive	*	--	17	17	75	15 Jan	19 Sep
Moore Corp common	*	33	33	34¼	972	24¾ Jan	35 Nov
Multi-Minerals Ltd	1	1.85	1.60	1.85	17,575	1.50 Nov	3.70 Sep
National Drug & Chemical com	5	13	13	13	140	9¼ Jan	13½ Sep
Preferred	5	--	14¼	14¼	25	11½ Jan	14½ Nov
National Explorations Ltd	*	77c	60c	79c	144,490	22c Mar	80c Dec
National Grocers common	*	--	12	12	100	10 Jan	13⅜ Oct
Preferred	20	--	28¼	28½	200	27½ Mar	28½ Dec
National Hosiery class B	*	5	5	5	425	5 Oct	7½ Jan
National Petroleum	25c	1.56	1.50	1.59	2,500	1.40 Apr	2.15 Oct
National Steel Car	*	26	26	26½	760	26 Dec	39 Nov
National Trust	10	38	38	38	110	27½ Feb	39 Dec
Negus Mines	1	14¼c	11c	14¼c	12,900	9½c Feb	16c Aug
Nello Mining Ltd	*	18c	18c	20c	1,000	18c Dec	20c Dec
Nesbitt Labine Uranium	1	1.95	1.91	2.10	13,900	1.38 May	2.69 July
New Alger	1	9c	9c	12c	22,633	7⅛c May	15c Dec
New Bidlamaque	1	37½c	37c	43c	250,980	28½c Feb	70c Mar
New Bristol Oils	1	1.20	1.16	1.25	34,740	1.00 Aug	1.60 Feb
New British Dominion Oil	*	2.40	2.33	2.45	4,600	1.77 Jan	2.70 May
New Calumet Mines	1	56c	56c	59c	4,000	51½c Dec	91c Jan
New Concord Development	*	62c	62c	64c	2,922	50c July	1.20 Jan
New Continental Oil	*	43c	42c	46c	71,000	37c July	75c Jan
New Davies Petroleum	50c	20c	12½c	21c	22,100	11¼c Aug	30c Mar
New Dehli	1	1.03	1.01	1.04	10,900	81c Mar	1.53 Feb
New Devon Petroleum	1	9¾c	8c	10c	6,500	7½c Dec	24½c May
New Dickenson Mines	1	2.61	2.61	2.72	10,155	2.60 Jan	3.20 Sep
New Fortune	1	25c	25c	27c	8,500	20c July	48c Feb
New Goldvue	1	12½c	10½c	12½c	12,133	10c Oct	19½c Jan
New Harricana	1	25c	21c	26c	13,375	15c July	54c Nov
New Highbridge	*	15c	13⅛c	15c	3,500	11c Oct	40c Jan
New Hugh Malartic	1	--	7½c	8½c	14,375	6¾c Mar	16c Oct
New Jason Gold	1	--	6c	6c	1,100	4⅞c July	9½c Mar
New Kelore	*	20c	19c	21c	44,860	10c July	25c Apr
New Laguerre Mines	1	6½c	5¼c	6½c	12,000	5c July	9c Jan
New Larder U	*	98c	90c	1.05	35,132	75c Aug	2.11 Jan
Newlund Mines	1	--	13c	15c	35,300	13c Aug	20c Jan
New Marlon Gold	1	10¾c	9c	10¾c	77,670	5c Jun	13c Nov
New Morrison Mines Ltd	1	8½c	8½c	8½c	1,011	8c Oct	19c May
New Mylamaque Explor	1	27c	26c	31c	65,215	15½c Feb	89c Aug
Newnorth Gold	1	8c	7c	8c	5,300	4⅞c Jun	15c Nov
New Norzone	1	4⅛c	4c	4⅛c	18,000	4c Jun	9¾c Jan
New Pacalta Oils	*	3⅜c	3⅜c	4¼c	13,000	3⅜c Dec	7½c Feb
New Rouyn Merger	1	--	4¾	4¾	500	3½c Oct	7½c Nov
New Ryan Lake Mines	1	10c	9½c	10c	18,000	9c Feb	18½c May
New Senator	1	15c	13¼c	16c	17,996	9c May	25c Feb
New Superior Oils of Canada	1	2.20	2.15	2.29	8,234	2.05 Nov	4.25 Apr
New Taku Mines	*	--	16c	16c	640	12c May	20c Oct
New Thurbois	1	34c	16c	35c	877,956	7c Mar	35c Dec
Nib Yellowknife	1	5¾c	5¾c	6c	5,000	5c Jun	12c Sep
Nickel Rim Mines Ltd	1	1.35	1.25	1.35	48,250	1.18 Nov	1.50 Nov
Nipissing Mines	1	2.20	2.15	2.20	1,420	1.27 Dec	2.85 Jun
Nisto Mines	1	9c	8c	9c	4,100	6⅛c May	15c Nov
Nor-Acme Gold	1	--	72c	72c	2,700	57c July	86c Aug
Noranda Mines	*	81	81	82¼	2,297	58 Jan	83 Dec
Norgold	1	17½c	16c	18c	60,100	5c Sep	21c Dec
Norlartic Mines	1	11c	10¼c	11c	4,050	8c Aug	19c Sep
Normetal Mining	*	3.60	3.35	3.90	43,187	2.35 Feb	3.90 Dec
Norpax Oil & Mines Ltd	1	23c	21½c	23⅞c	153,731	9c Aug	23⅞c Dec
North Canadian Oils	*	4.45	3.60	4.45	11,100	1.78 Jan	5.65 Oct
North Inca Gold	1	8½c	8⅛c	9½c	27,500	5½c July	16c Jan
North Rankin	1	--	40c	44c	2,000	36c Aug	72c Jun
North Star Oil	*	10¾	10½	11	1,525	6 Jan	11¾ Nov
Warrants		--	3.35	3.80	2,140	2.15 Jun	4.25 Oct
North Trinity	1	8⅜c	8⅜c	9c	8,800	8c Dec	25c Jan
Northern Canada Mines	*	--	41c	55c	15,500	41c Oct	65c Jun
Northwestern Utilities pfd		92	92	92½	95	89⅞ Dec	93½ Sep
Nudulama Mines Ltd	*	35c	34c	36c	5,500	20c Jun	50c Jan
Oakville Wood	*	5½	5½	5½	2,000	5½ Dec	8 Mar
O'Brien Gold	1	51c	47c	51c	25,850	41c Dec	85c Aug
Ogama-Rockland	*	--	9⅛c	9⅛c	2,000	7c Feb	18c May
Oil Selections	*	4¾c	4¾c	5c	17,000	3½c July	11c Jan
Okalta Oils	90c	1.35	1.30	1.36	2,000	1.15 July	1.96 Jan
O'Leary Malartic	*	23¼c	22c	24c	23,200	13c Aug	42c Nov
Omnitrans Exploration	*	3½c	3c	3½c	22,900	3c July	5½c Nov
Ontario Jockey Club	*	2.40	2.35	2.40	2,450	1.90 Jan	2.95 May
Ontario Loan	10	--	26	26	100	22 Jan	26½ Dec
Ontario Pyrites Co Ltd	*	94c	90c	97c	70,620	65c May	1.07 Dec
Opemiska Copper Mines	1	2.18	2.06	2.20	10,425	1.00 Jan	2.56 Jun
Orenda Gold	1	8½c	8c	8½c	3,000	5c July	10c Dec
Osisko Lake Mines	1	45c	43c	49c	14,100	35c July	62c Nov
Pacific (Eastern)	1	14c	12c	15c	18,500	10c Oct	59½c Feb
Pacific Petroleum	1	12	12	12¾	10,981	6.20 Aug	13¼ Dec
Page Hershey Tubes	*	68¼	64¼	69	4,049	60 Apr	74¾ Feb
Pamour Porcupine	*	66c	65c	70c	66,450	61c Mar	87c Sep
Pan Western Oil	10c	33c	30c	35c	23,000	25c Nov	46c Mar
Paramaque Mines	1	--	6½c	6½c	500	4⅞c Jan	11c Jan
Parbec Mines	1	20c	16c	21c	155,400	11c Jan	38c Jun
Parker Drilling	1	3.75	3.40	3.75	250	2.95 Oct	5.00 Mar
Partanen Malartic	1	--	9c	9c	3,800	7c Aug	12c Jan
Being exchanged for Nello Mining Ltd One new for two old							
Pathfinder Petroleum	50c	42c	42c	48c	25,367	36c Dec	1.00 Feb
Paymaster Consol	1	40c	38c	40c	35,800	33½c Jan	55c Aug
Peace River Natural Gas	1	8.40	8.15	8.50	12,185	3.50 Aug	9.20 Dec
Penman's Ltd common	*	--	46	46	30	40 Apr	46 Dec
Peoples Credit Jewellers com	*	--	11¾	11¾	25	10 Jun	13 Sep
Perron Gold	1	--	23c	23c	1,000	23c Dec	38c Mar
Pershcourt Goldfields	1	--	8½c	8½c	1,000	7½c Oct	12c Sep
Peruvian Oils & Mineral	1	1.78	1.68	1.85	245,500	75c Mar	1.90 Oct
Petrol Oil & Gas	*	38c	36c	39c	12,700	35½c Dec	62c Jun
Pickle Crow Gold Mines	*	1.32	1.20	1.42	36,096	95c Mar	1.55 Sep

For footnotes see page 43.

Digitized for FRASER
http://fraser.stlouisfed.org/

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 23

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Pioneer Gold	1	--	1.90	1.99	1,700	1.41 Jan	2.44 Sep
Pitch-Ore Uranium	1	20½c	18½c	22c	208,900	10c May	28c Jan
Placer Development	1	31¼	31	32¼	995	24 Mar	33¼ Nov
Ponder Oils	*	70c	65c	70c	31,750	60c Oct	1.36 Apr
Poplar Oils	*	--	22c	22c	2,500	12c Aug	40c Feb
Powell River	*	42¼	41	42½	2,540	26 Jan	42½ Dec
Powell Rouyn Gold	1	62c	60c	62c	5,500	51c Mar	84c Jan
Power Corp	*	50	48¾	50	601	35 Jan	50 Dec
Prairie Oil	1	2.15	2.00	2.15	6,646	1.40 Sep	3.00 Feb
Premier Border	*	--	3¼c	3½c	8,700	3c Aug	5¾c Jan
Pressed Metals	1	13¼	12¼	14	4,990	7½ Apr	15⅝ July
Preston East Dome	1	5.85	5.80	6.25	32,380	2.50 Mar	6.25 Dec
Pronto Uranium Mines	1	5.40	5.35	5.60	11,680	4.20 Jun	6.10 Nov
Warrants		2.25	2.15	2.25	1,770	2.15 Dec	2.25 Dec
Prospectors Airways	*	3.30	3.25	3.40	1,900	3.00 Dec	5.50 Mar
Purdy Mica Mines	1	8c	8c	9c	1,200	7½c Mar	12c Jan
Quebec Chibougamau	1	24c	19c	25c	32,900	8c Apr	29c Dec
Quebec Copper Corp	1	1.11	1.03	1.14	67,275	62c Mar	1.20 July
Quebec Labrador	1	9⅞c	9½c	10c	10,500	9½c Oct	16c Aug
Quebec Manitou	1	--	73c	73c	700	56c Mar	1.03 Sep
Quebec Metallurgical	*	3.00	3.00	3.10	7,940	2.50 Feb	5.10 Aug
Quebec Nickel Corp	1	1.45	1.38	1.55	558,380	37c Mar	1.65 Dec
Queenston Gold	1	22c	20c	22c	4,985	18c Jun	43⅜c Jan
Quemont Mining	*	20¾	20	20¾	1,637	13⅞ Mar	21½ Sep
Radiore Uranium Mines	1	92c	92c	1.00	6,800	54c Mar	1.25 Aug
Rayrock Mines	1	75½c	74c	77c	18,257	38c Aug	1.22 Sep
Red Poplar Gold	1	16½c	15c	18c	78,762	11c Aug	24c Nov
Reef Petroleum	1	7⅛c	7c	8½c	25,471	7c Nov	12c Jan
Regcourt	1	5½c	4½c	5½c	12,000	3⅝c Feb	8c Nov
Renable Mines	1	--	2.50	2.60	1,100	2.30 Apr	3.20 Jan
Rexspar Uranium	1	68c	65c	70c	25,235	65c Dec	1.28 Sep
Rio Prado Oils	1	39c	33c	39¾c	57,773	33c Dec	74c May
Rix-Athabasco Uranium	1	1.35	1.30	1.37	13,901	1.05 July	1.65 Jan
Robinson Little common	*	10	9¾	10	525	9¾ Nov	11½ Apr
Class A	*	--	15¼	15¼	150	14 Mar	15½ Nov
Roche Long Lac	1	38c	37c	44c	417,600	10c Aug	70c Dec
Roxana Oils	*	11c	9½c	11c	9,800	9½c Nov	21c Apr
Roy Silver	1	4¾c	4¾c	5¼c	71,450	4¾c Dec	18c Feb
Royal Bank	10	50	49¼	50	1,978	37⅝ Jan	50 Dec
Royalite Oil common	*	12	12	12⅛	1,000	10⅝ Jun	13¾ Oct
Rupununi Gold	1	--	3¼c	3⅜c	34,000	2⅝c May	5½c Oct
Russell Industries	*	15½	15⅛	15½	1,127	13½ Oct	19¾ Feb
Saguenay Power preferred	100	104	104	104	10	99 Jan	104 July
St Lawrence Corp	1	67	66	68	1,020	37½ Jan	68 Dec
San Antonio Gold	1	2.05	1.89	2.25	19,855	1.26 Jan	2.27 Dec
Sand River Gold	1	26½c	22c	28c	145,400	4c Sep	32c Nov
Sapphire Petroleums Ltd	*	3.85	3.85	4.00	61,105	1.50 Jan	4.05 Dec
Scurry Rainbow Oils Ltd	50c	1.00	93c	1.00	37,600	80c Nov	1.45 Jun
Security Freehold Petroleums	*	1.75	1.71	1.80	9,300	1.55 Jan	2.50 Sep
Shawinigan Water & Power com	*	52¼	51¾	52½	575	39 Jan	54½ Nov
Class A preferred	50	--	50¼	50½	35	44½ Jan	53⅞ Nov
Preferred B	50	--	55	55	50	50 Feb	55 Dec
Shawkey (1954) Mines	1	--	8c	8c	3,000	7⅛c May	12c Oct
Sheep Creek Gold	50c	--	76c	76c	4,500	47c Mar	95c Sep
Sherritt Gordon	1	4.85	4.80	4.90	19,002	3.75 May	5.40 Sep
Sicks' Breweries common	*	28	27½	28½	515	24 Jan	30 July
Voting Trust		26½	26½	26¾	30	23⅜ Feb	29¼ Aug
Silanco Mining	1	10½c	9c	10½c	5,250	9c Dec	18c Jan
Silver-Miller Mines	1	1.02	1.01	1.05	16,383	81c Jun	20 Apr
Silverwood Dairies class A	*	11½	11½	11¾	230	9⅛ Apr	11¾ Dec
Simpsons Ltd	*	19½	19½	20	3,705	14⅝ Mar	21¾ July
Siscoe Gold	1	--	40c	40c	2,370	35c Mar	44c Mar
Slater (N) Co new	20	13	12¾	13	900	12 Oct	13⅝ Jun
Souris Valley	*	36c	32c	36c	5,800	30c Nov	80c Jan
Southam Co	*	--	35	35	120	29¼ Jan	37 Nov
Spooner Oils	*	15c	15c	15¼c	7,300	12c Jun	26c Sep
Stadacona Mines (1944)	*	--	25½c	26c	3,100	24½c Aug	34c Feb
Standard Paving	*	27	26¼	27	790	20 May	27 Dec
Stanwell Oil & Gas Ltd	1	51c	50c	52¼c	7,350	36c Jun	1.00 Jan
Starratt Olsen Gold	1	14c	12c	14c	20,000	10c May	18c Jan
Stedman Bros	*	22½	22½	22½	225	18½ Apr	24 Aug
Steel of Canada	*	43	42¾	44	1,703	29 Mar	44 Dec
Steeloy Mining	*	--	5c	5½c	5,500	4¼c Aug	13c Jan
Steep Rock Iron Mines	1	7.55	7.25	7.70	5,980	6.50 Jan	8.75 July
Stovel Advocate pfd	10	--	3.10	3.10	300	3.00 Feb	3.25 Sep
Sturgeon River Gold	1	13c	13c	13½c	10,500	13c Dec	18½c Jan
Sudbury Contact	1	40c	38c	47c	241,500	14c Mar	70c Nov
Sullivan Cons Mines	1	6.20	5.25	6.35	132,491	1.65 Feb	6.35 Dec
Superior Propane common	*	7½	6¾	7½	1,870	3½ Oct	8 Nov
Supertest (ordinary)	*	18¾	18½	18¾	1,870	15¾ Jan	19 Dec
Common	*	19	19	19	100	15¾ Feb	18¾ May
Preferred	100	--	103¼	103¼	5	101 Jan	105 Feb
Surf Inlet	50c	11c	10c	13¼c	17,500	10c May	20c Jan
Switson Industries	*	3.50	3.45	3.50	1,090	1.65 Feb	3.70 Dec
Sylvanite Gold	1	1.70	1.52	1.75	143,000	1.08 Jun	1.75 Dec
Tamblyn Ltd common	*	44¾	44¾	45	95	37½ May	47 Oct
Tandem Mines	1	8c	8c	9c	10,266	7⅝c Dec	14c Aug
Taylor, Pearson common	*	9½	9⅜	9¾	330	8½ Jan	12 July
Teck-Hughes Gold Mines	1	4.15	3.86	4.25	113,981	1.83 Jan	4.25 Dec
Texas Calgary	1	1.15	1.11	1.20	1,900	90c Oct	1.60 Jan
Thompson-Lundmark	*	--	14c	15c	9,700	11½c Sep	19c Sep
Tombill Gold	*	--	23½c	27c	7,500	20c Oct	61c Jan
Torbitt Silver	1	1.45	1.42	1.45	1,000	1.20 Mar	1.70 Jun
Toronto Elevators	*	17½	17⅜	17½	150	13½ Jun	18 Nov
Toronto General Trusts	20	--	37⅜	37⅜	25	30 Apr	37½ Dec
Toronto Iron Works common	*	--	22½	22½	100	16 Jan	29 Sep
Class A	*	--	23	23	50	17 Jan	31 Sep
Towagmac Exploration	1	7⅝c	7⅝c	7⅝c	3,500	6½c Nov	13½c Mar
Traders Finance class A	*	43½	43¼	43¾	895	32¾ Jan	45 Aug
Traders Finance class B	*	--	41	41	75	32½ Jan	42½ Sep
5% preferred	40	46	45½	46	320	40¾ Jun	47¾ Nov
Trans Empire Oils	*	1.95	1.73	2.06	48,697	1.55 Nov	2.55 Feb
Trans Era Oils	*	31c	31c	32c	9,200	30c July	65c Jan
Trans Mountain Oil Pipe Line	*	31½	30	31½	5,075	19½ Jan	31½ Dec
Transcontinental Resources	*	33c	32c	33c	8,600	30c Aug	42c Jan
Trend Petroleum	*	--	9⅞c	10c	1,000	7c Jun	14¼c Jan
Triad Oil	*	4.30	4.30	4.50	50,155	2.55 Jan	4.50 Dec
Tungsten Corp	1	21½c	21c	22c	28,200	19c Jun	35c Jan
Union Acceptance common	*	15⅜	15	15⅝	1,840	9⅛ Feb	16 Dec
Preferred	9	--	10⅛	10¼	225	9⅛ Feb	14 Dec
Union Gas	*	43	42½	43⅛	1,215	33 Jan	43⅛ Dec
Union Mining	1	22c	21c	23c	9,773	15c Jun	30c Dec
United Asbestos	1	4.70	4.50	4.75	32,785	3.30 Feb	4.75 Dec
United Fuel class A pfd	50	61	61	61	50	56½ Jan	62 Dec
Class B preferred	25	29	29	29	135	23¼ Jan	30½ Jun
United Keno Hill	*	6.25	6.25	6.30	1,800	5.25 Feb	7.70 Apr
United Montauban Mines	1	35c	33c	36c	12,650	20c Oct	98c Jan
United Oils	*	1.02	98c	1.04	34,500	72c Jan	1.47 Mar
United Steel	*	--	14¾	14¾	105	11½ Apr	15 Nov
Upper Canada Mines	1	1.20	1.18	1.24	5,800	1.01 Jun	1.67 Jan
Vanadium Alloys	*	5⅜	5⅜	5⅜	50	5¼ Dec	6⅝ Feb
Van Roi Cons	*	--	3¼c	3½c	9,500	3c Jun	5½c Nov
Ventures Ltd	*	19¼	17⅞	19½	16,146	14¼ Feb	20¼ May
Viceroy Mfg class A	*	9⅛	9	9⅛	400	7½ Feb	9⅛ Dec
Vicour Mines	1	7c	7c	7c	2,200	6½c Apr	9¾c Sep
Victoria & Grey Trust	10	--	21¼	21½	75	19 Apr	22 Oct
Violamac Mines	1	1.82	1.80	2.00	11,800	1.57 Aug	2.42 Nov
Virginia Dare Pfd	25	15	15	15½	100	13 Feb	15¾ May
Vulcan Oils	1	28c	28c	28c	700	24c Dec	50c Mar
Waite Amulet	*	12⅜	12	12⅜	2,137	9 Jan	13 May
Walker G & W	*	68⅜	68⅛	69¾	1,923	50 Jan	69¾ Dec
Waterous Equipment com	*	8.00	8.00	8.00	75	4.30 Mar	8.50 Nov
Preferred	40	58	58	58	140	40¼ Mar	60 Dec
Weedon Pyrites	1	--	20c	20c	549	17½c Nov	39c Jan
Wekusko Consol	1	--	5½c	5¾c	1,500	4½c Oct	9c Jan
West Malartic	1	--	4c	4⅞c	5,600	3⅝c July	7¼c Apr
West Territories Oils	1c	--	15½c	18c	5,770	13c Jun	39c Nov
Westeel Products	*	--	22	22⅛	320	20 Oct	23 Mar
Western Ashley	1	12c	10c	12c	26,370	10c Dec	19¾c May
Western Canada Breweries	5	23	23	23	3	17⅛ Feb	24 Sep
Western Grocers class A	*	--	38	38	75	33 Jan	39 Nov
Western Leaseholds	*	4.70	4.50	4.75	3,900	3.80 Aug	5.80 Mar
Western Tungsten	1	9c	8c	9¾c	92,800	8c Dec	95c Mar
Weston (Geo) common	*	60	59½	60	812	34½ Jan	67 Nov
Preferred	100	--	105	105	15	95½ Jan	105 Dec
White Pass Yukon	*	--	18	19	225	13⅛ Apr	19⅜ Dec
Willroy Mines	1	2.16	2.05	2.20	37,800	2.05 Dec	4.45 Aug
Wilrich Petroleums	1	39¾c	39½c	42c	196,700	37c Dec	80c Jan
Wiltsey-Coghlan	1	--	7c	7½c	6,500	6¼c Mar	10c Oct
Winchester Larder	1	6¾c	6¼c	7½c	13,500	5c Aug	12c Oct
Windward Gold Mines	1	--	6½c	6⅝c	6,100	5½c Aug	9c Feb
Winnipeg & Central Gas	*	--	16⅝	17⅛	2,068	7¾ Feb	17⅛ Dec
Winnipeg Electric preferred	100	102	101¼	102	15	97⅛ Feb	104½ Sep
Winora Gold	1	--	7¼c	7¼c	500	6c Aug	18c Feb
Wright-Hargreaves	*	2.10	1.90	2.15	17,640	1.60 Jan	2.15 Dec
Yale Lead & Zinc	1	39c	39c	39c	1,200	22c Mar	50c Sep
Yankee Canuck Oil	1	7c	7c	7½c	11,200	5¼c July	14c Sep
Yellorex Mines	1	--	5¾c	5⅞c	1,500	5¾c Jan	9c Feb
Yellowknife Bear Mines	1	1.62	1.60	1.63	14,000	1.14 Jan	1.80 Sep
Yukeno Mines	1	10¼c	10c	11c	14,933	9c Feb	22c Mar
Zenmac Metal	1	20c	20c	22½c	27,200	13c Aug	34c Nov

Toronto Stock Exchange — Curb Section

Canadian Funds

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Anglo Canadian Pulp & Paper	*	38	37¾	38	750	25 Jan	38¼ Dec
Anglo Newfoundland Develop	5	10¾	10½	11	2,450	7¾ Jan	12 Nov
Asbestos Corp	*	33	31½	33	230	24⅜ Jan	33 Nov
British American Banknote	*	21½	21½	21½	25	16 Feb	29 Nov
Brown Co common	1	14⅝	14⅛	14¾	6,045	8⅜ Jan	16⅞ Sep
1st preferred	*	105	104	105	275	87 Jan	116 Oct
Bulolo Gold Dredging	5	6.55	6.55	6.70	2,108	5.60 Feb	7.25 Feb
Canada & Dominion Sugar	*	20½	20½	20¾	1,810	17 Jan	21¾ Aug
Canadian Gen Invest	*	--	30	30	240	23¾ Jan	30 Dec
Canadian Indus (1954) Ltd com	*	23½	23	23¾	5,494	20⅛ July	28 Oct
Canadian Marconi	1	6⅜	6⅜	6½	225	4.40 Jun	7¼ Nov
Canadian Westinghouse	*	--	69¼	70	105	64 Jun	77½ Sep
Coast Copper	5	2.00	1.90	2.00	400	1.00 Mar	2.60 Aug
Consolidated Paper	*	61	59¾	61½	1,880	40½ Jan	63½ Nov
Dominion Bridge	*	19¾	18¾	19¾	915	15¼ Apr	20¾ Aug
DuPont of Canada Securities com	*	29¼	27½	29¾	3,305	24½ Nov	35½ July
Gaspe Copper Mines Ltd	1	18c	17½c	18½c	410	17½c Dec	21½c Dec
International Paper common	7½	84½	82	84½	462	54 Jan	84¾ Nov
International Utilities	5	36¾	36½	36⅞	385	28½ Mar	38 Dec
Interprovincial Utilities	*	--	13	13½	700	6 Jan	14 Dec
MacLaren Power	*	--	69	69	200	54½ Jan	70 July
Minnesota & Ontario Paper	5	48	47	48	965	28 Jan	49¼ Dec
Molson's Brewery class A	*	--	23	23	25	23 Dec	25 Sep
Ogilvie Flour common	*	34½	34½	35	80	30¼ Jun	36¼ Oct
Pato Consolidated	1	6.30	6.30	6.75	10,320	3.50 Jan	7.00 Dec
Pend Oreille	1	--	4.30	4.50	400	3.50 Feb	5.65 Jun
Price Bros	*	45	44½	45¼	880	32 Jan	45½ Nov
Third Canadian General Invest	*	--	5⅞	5⅞	120	4.80 Jan	6.00 Jan
Thrift Stores	2	34½	34½	35	1,140	23⅛ Jan	35½ Dec
Yukon Consolidated	1	49½c	48c	49¾c	27,700	44c Dec	59c Jan

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
y Ex-rights.
z Ex-stock dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

OVER-THE-COUNTER SECURITIES

Quotations for Thursday, December 23

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.23	1.34
Affiliated Fund Inc	1.25	5.71	6.18
American Business Shares	1	4.13	4.41
American Mutual Fund Inc	1	15.59	16.94
Atomic Development Mutual Fund Inc	1	12.84	13.96
Axe-Houghton Fund "A" Inc	1	11.44	12.43
Axe-Houghton Fund "B" Inc	5	23.40	25.43
Axe-Houghton Stock Fund Inc	1	3.79	4.14
Beneficial Corp	1	12½	13½
Blair Holdings Corp	1	4	4⅜
Blue Ridge Mutual Fund Inc	1	12.43	13.51
Bond Inv Tr of America	*	22.55	24.25
Boston Fund Inc	1	29.62	32.02
Bowling Green Fund Inc	10c	10.06	10.87
Broad Street Invest Corp	5	28.77	31.10
Bullock Fund Ltd	1	31.63	34.64
Canada General Fund (1954) Ltd	1	9⅝	10⅝
Canadian Fund Inc	1	15.09	16.63
Capital Venture Fund Inc	1	5.14	5.63
Century Shares Trust	1	23.77	25.70
Chemical Fund	1	26.46	28.61
Christiana Securities com	100	11,000	11,300
Preferred	100	139	144
Colonial Fund Inc	1	17.29	18.77
Commonwealth Investment	1	8.32	9.04
Composite Bond & Stock Fund Inc	1	17.83	19.38
Composite Fund Inc	1	15.33	16.64
Concord Fund Inc	1	16.11	17.42
Consolidated Investment Trust	1	38	40½
Crown Western Investment, Inc Dividend Income Fund	1	12.21	13.35
De Vegh Income Fund Inc	1	13.64	13.78
De Vegh Mutual Fund Inc	1	53.79	54.33
Delaware Fund	1	20.50	22.54
Diversified Growth Stock Fund	1	10.14	11.11
Diversified Investment Fund	1	8.63	7.46
Diversified Trustee Shares— Series E	2.50	13.58	15.45
Dividend Shares	25c	2.35	2.58
Dreyfus Fund Inc	1	15.04	16.35
Eaton & Howard— Balanced Fund		19.15	20.48
Stock Fund		16.74	17.89
Equity Fund Inc	20c	6.33	6.56
Fidelity Fund Inc	5	25.39	27.45
Financial Industrial Fund Inc	1	3.42	3.75
First Boston Corp	10	50	53
Formula Fund of Boston— Beneficial interest shares	1	12.92	14.16
Founders Mutual Fund	*	11.72	12.74
Franklin Custodian Funds Inc— Common stock series	1c	8.92	9.78
Preferred stock series	1c	7.37	8.08
Fundamental Investors Inc	2	13.25	14.52
Futures Inc	1	3.07	3.34
Gas Industries Fund Inc	1	23.94	26.16
General Capital Corp	1	62.91	67.65
General Investors Trust	1	7.01	7.62
Group Securities— Automobile shares	1c	8.61	9.44
Aviation shares	1c	20.07	21.96
Building shares	1c	14.94	16.35
Capital Growth Fund	1c	9.42	10.32
Chemical shares	1c	11.10	12.16
Common (The) Stock Fund	1c	11.32	12.40
Electronics & Electrical Equipment shares	1c	7.26	7.96
Food shares	1c	6.24	6.84
Fully administered shares	1c	9.20	10.08
General bond shares	1c	9.23	10.11
Industrial Machinery shares	1c	12.06	13.21
Institutional Bond shares	1c	9.43	9.82
Merchandising shares	1c	10.37	11.36
Mining shares	1c	8.17	8.95
Petroleum shares	1c	9.22	10.10
Railroad Bond shares	1c	3.03	3.34
RR Equipment shares	1c	5.21	5.72
Railroad stock shares	1c	10.88	11.92
Steel shares	1c	11.42	12.51
Tobacco shares	1c	3.96	4.35
Utility shares	1c	8.44	9.25
Growth Industry Shares Inc	1	36.73	37.83
Guardian Mutual Fund Inc	1	14.81	15.26
Haydock Fund Inc	*	23.83	23.83
Hudson Fund Inc	1	15.07	16.29
Income Foundation Fund Inc	10c	2.31	2.52
Incorporated Income Fund	1	8.13	8.89
Incorporated Investors	1	15.46	16.71
Institutional Shares Ltd— Institutional Bank Fund	1c	1.07	1.18
Institutional Foundation Fund	1c	20.16	22.04
Institutional Growth Fund	1c	19.91	21.78
Institutional Inc Fund Inc	1c	6.20	6.78
Institutional Insur Fund	1c	1.51	1.66

Mutual Funds—	Par	Bid	Ask
Investment Co of America	1	8.21	8.97
Investment Trust of Boston	1	17.14	18.73
Johnston (The) Mutual Fund Inc	1	37.15	37.91
Keystone Custodian Funds— B-1 (Investment Bonds)	1	26.99	28.17
B-2 (Medium Grade Bonds)	1	25.70	28.03
B-3 (Low Priced Bonds)	1	19.81	21.61
B-4 (Discount Bonds)	1	11.40	12.44
K-1 (Income Pfd Stocks)	1	19.40	21.17
K-2 (Speculative Pfd Stks)	1	10.39	11.34
S-1 (High-Grade Com Stk)	1	15.14	16.52
S-2 (Income Com Stocks)	1	11.27	12.30
S-3 (Speculative Com Stk)	1	12.20	13.31
S-4 (Low Priced Com Stks)	1	8.85	9.66
Knickerbocker Fund	1	6.53	7.16
Lexington Trust Fund	25c	11.12	12.15
Loomis Sayles Mutual Fund— (Net Asset Value)	*	41.80	41.80
Managed Funds— Automobile shares	1c	4.53	4.99
Electrical Equipment shares	1c	5.85	6.44
General Industries shares	1c	3.90	4.30
Non-Ferrous Metals	1c	5.18	5.70
Paper shares	1c	7.61	8.37
Petroleum shares	1c	5.73	6.31
Steel shares	1c	5.73	6.31
Transportation shares	1c	x3.15	3.47
Manhattan Bond Fund Inc	10c	8.36	9.16
Massachusetts Investors Trust— Ctfs of beneficial interest	1	27.84	30.10
Mass Investors Growth Stock Fund Inc	1	24.69	26.69
Massachusetts Life Fund— Units of beneficial interest	*	34.55	37.35
Mutual Invest Fund Inc	1	9.21	10.11
Mutual Shares Corp— Net asset value	1	14.49	14.49
Mutual Trust Shares— of beneficial interest	1	12.31	13.58
Nation Wide Securities— Balanced Fund	1	18.13	19.45
National Investors Corp	1	16.28	17.60
National Security Series— Balanced Series	1	10.94	11.96
Bond Series	1	7.24	7.91
Preferred Stock Series	1	8.97	9.80
Income Series	1	5.99	6.55
Speculative Series	1	4.44	4.85
Stock Series	1	7.42	8.11
Growth Stock Series	1	15.69	17.15
Natural Resources Fund Inc	1c	5.29	5.80
Natural Resources of Canada Fund Inc	1c	3.39	3.72
New England Fund	1	21.50	23.24
New York Capital Fund of Canada Ltd	1	24.42	25.92
North American Trust Shares— Series 1955		8.11	--
Series 1956		3.44	--
Pacific Amer Investors com	10c	7⅞	8⅜
$1.50 preferred	5	26	27½
Petroleum & Trading	5	32	37
Philadelphia Fund Inc	*	15.59	17.02
Pine Street Fund Inc	1	19.88	20.28
Pioneer Fund Inc (ex-100% stock dividend)		11.70	12.72
Price (T Rowe) Growth Stock Fund Inc	1	24.96	25.46
Puritan Fund Inc	1	6.24	6.75
Putnam (Geo) Fund	1	23.22	25.10
Scudder Fund of Canada Inc	1	34¼	35¾
Scudder, Stevens & Clark Fund Inc (Net asset value)	*	34.02	34.02
Scudder, Stevens & Clark— Common Stock Fund (net asset value)	1	19.76	19.76
Selected Amer Shares	2½	17.44	18.86
Shareholders Trust of Boston	1	x10.95	11.84
Southwestern Investors Inc		11.38	12.30
Sovereign Investors	1	10.76	11.79
State Street Investment Corp	*	69.00	72.50
Stein Roe & Farnham Fund	1	27.99	27.99
Television-Electronics Fund	1	10.45	11.39
Texas Fund Inc	1	6.82	7.45
United Funds Canada Ltd	1	12.18	13.24
United Funds Inc— United Accumulated Fund	1	9.03	9.82
United Continental Fund	1	6.69	7.31
United Income Fund Shares	1	17.30	18.80
United Science Fund	1	8.70	9.51
Value Line Fund Inc	1	8.29	9.06
Value Line Income Fund Inc	1	5.73	6.26
Van Strum & Towne Fund Inc	1	11.30	12.31
Wall Street Investing Corp	1	18.19	18.55
Washington Mutual Investors Fund Inc	1	14.40	15.44
Wellington Fund	1	24.31	26.50
Whitehall Fund Inc	1	22.44	24.26
Wisconsin Investment Co	1	5.10	5.51

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	189	--
Aetna Insurance Co	10	77	79½
Aetna Life	10	160½	164½
Agricultural Insurance Co	10	36¼	38¼
American Automobile	4	65	68
American Equitable Assur	5	36¼	38¼
American Fidelity & Casualty	5	31	32½
$1.25 conv preferred	5	31¼	32¾
Amer Ins Co (Newark N J)	2½	33⅞	35⅜
American Re-insurance	5	27½	29
American Surety	25	77	80
Automobile	10	123	131
Bankers & Shippers	10	72	--
Boston Insurance Co	5	41½	43½
Camden Fire Ins Assn (N J)	5	28¾	30½
Connecticut General Life	10	411	421
Continental Assurance Co	5	99	102
Continental Casualty Co	10	92¾	95¾
Crum & Forster Inc	10	x65¼	67¼
Employees Group Assoc	*	71	74
Employers Reinsurance	10	72	--
Federal	4	34¼	36¼
Fidelity & Deposit of Md	10	89½	93½
Fire Assn of Philadelphia	10	63¾	64¾
Fireman's Fund (S F)	2.50	69¼	71¼
Firemen's of Newark	5	39	40½
Franklin Life	4	86	89
General Reinsurance Corp	10	45	47
Glens Falls	5	73¾	76¾
Globe & Republic	5	18	19½
Globe & Rutgers Fire	5	48	51
Great American	5	40¼	41¾
Life (Jacksonville Fla)	2½	26¾	28
Hanover Fire	10	45¾	47¾
Hartford Fire Insurance Co	10	198	203

	Par	Bid	Ask
Hartford Steamboiler	10	82	86
Home	5	46⅛	48⅛
Insurance Co of North Amer	5	101¾	103¾
Jersey Insurance Co of N Y	10	42	46
Lincoln National Life	10	340	350
Maryland Casualty common	1	38	39½
$2.10 prior preferred	10	51¾	54¾
Massachusetts Bonding	5	33¼	35¼
Merchants Fire Assurance	5	57½	60½
Merchants & Manufacturers	4	12	13
National Fire	10	102¼	106¾
National Union Fire	5	46¼	48¼
New Amsterdam Casualty	2	54¾	56¾
New Hampshire Fire	10	44	46
New York Fire	5	29¾	31¾
North River	2.50	36	38
Northeastern	3.33⅓	9½	11
Northern	12.50	73	76
Pacific Fire	10	102	--
Pacific Indemnity Co	10	88	91½
Peerless Casualty Co	5	27½	29
Phoenix	10	96	99
Providence-Washington	10	30¾	32¾
Reinsurance Corp (N Y)	2	11½	13
Republic (Texas)	10	66	--
St Paul Fire & Marine	6.25	50½	52½
Seaboard Surety Co	10	46	49
Security (New Haven)	10	46½	49½
Springfield Fire & Marine	10	56¾	59¾
Standard Accident	10	72¼	75¼
Travelers	100	1,750	1,800
U S Fidelity & Guaranty Co	10	90	92
U S Fire	3	48	51
Westchester Fire	2	29½	31

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
1.30s Jan. 17, 1955	91.31	100.1
1⅜s Feb. 15, 1955	100	100.2
1.25s Mar. 15, 1955	99.30	100
Central Bank for Cooperatives—		
2⅛s Feb. 1, 1955	100	100.3
1½s June 1, 1955	99.31	100.3
2s June 1, 1957	99.28	100.2

	Bid	Ask
Federal Land Bank Bonds—		
2¾s Feb. 1, 1955	100.2	100.6
2⅝s May 1, 1956	101.2	101.8
1¾s Oct. 1, 1957-55	99.6	99.14
2¾s May 1, 1958	101.8	101.18
2¼s Nov. 1, 1958	99.22	99.26
2¼s May 1, 1959	99.12	99.20
2¼s Feb. 1, 1960	99.6	99.16

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
1⅝s Feb. 15, 1955	100.3	100.5
1s March 22, 1955	99.29	99.31
1⅛s May 17, 1955	100.1	100.3
1¼s Aug. 15, 1955	100.1	100.3
1¼s Dec. 15, 1955	100.1	100.3
Treasury Notes—		
1½s March 15, 1955	100.5	100.7
1¾s Dec. 15, 1955	100.17	100.19
1½s April 1, 1956	100.12	100.20

Maturity—	Bid	Ask
Treasury Notes—(Cont.)		
1½s Oct. 1, 1956	100.12	100.20
2⅞s March 15, 1957	102.17	102.19
1½s April 1, 1957	99.22	99.30
1⅜s May 15 1957	99.30	100
1½s Oct. 1, 1957	99.20	99.28
1½s April 1, 1958	99	99.8
1½s Oct. 1, 1958	99	99.8
1⅞s Feb. 15, 1959	99.17	99.19
1½s April 1, 1959	97.26	98.2
1½s Oct 1, 1959	97.24	98

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.50%	4- 1-54	1- 3-55	b1.50	1.10%	1.20%	9- 1-54	6- 1-55	b1.45	1.25%
1.45%	5- 3-54	2- 1-55	b1.40	1.20%	1.25%	10- 1-54	7- 1-55	b1.45	1.25%
1.40%	6- 1-54	3- 1-55	b1.40	1.20%	1.25%	11- 1-54	8- 1-55	b1.45	1.25%
1.30%	7- 1-54	4- 1-55	b1.45	1.20%	1.25%	12- 1-54	9- 1-55	b1.45	1.25%
1.20%	8- 2-54	5- 2-55	b1.45	1.25%	1.45%	wi 11- 1-54	10- 3-55	b1.50	1.30%

United States Treasury Bills

	Dollar Value Bid	Dollar Value Ask
December 30, 1954	99.991	99.993
January 6, 1955	99.968	99.974
January 13, 1955	99.943	99.950
January 20, 1955	99.920	99.929
January 27, 1955	99.887	99.906
February 3, 1955	99.873	99.884
February 10, 1955	99.850	99.861
February 17, 1955	99.827	99.838
February 24, 1955	99.803	99.815
March 3, 1955	99.780	99.791
March 10, 1955	99.765	99.777
March 17, 1955	99.742	99.756
March 23, 1955	99.705	99.715

Bank & Trust Companies

New York	Par	Bid	Ask
Bank of the Manhattan Co	10	47¼	49
Bank of New York	100	435	447
Bankers Trust	10	62½	64¼
Chase National Bank	15	56½	58¼
Chem Corn Exchange Bank	10	52¼	54
Commercial State Bk & Tr	25	50	53
County Trust Co (White Plains N Y)	16	43	47
Empire Trust	10	158	168
Federation Bank & Trust	10	26¼	28¼
Fiduciary Trust	10	44	47
First National Bank of the City of N Y	100	433	445
First Westchester Natl Bank of New Rochelle	20	49	53
Franklin National Bank— Franklin Square N Y	10	86½	90½
Guaranty Trust Co	20	73¾	75¾
Hanover (The) Bank	20	105¾	108¾
Industrial Bank of Commerce	10	35	38
Irving Trust	10	29	30½
Kings County Trust Co	40	175	185
Long Island Trust	10	40	--
Manufacturers Trust Co	20	77½	79½
Meadow Brook National Bank of Freeport	20	49	53
Morgan (J P) & Co Inc	100	271	281
National City Bank	20	57½	59¼
New York Trust	25	138	142
Public Nat'l Bank & Trust	17½	56	58
Rye National Bank	2	10	11
Sterling National	25	180	190
Trade Bank & Trust Co	10	18	19½
United States Trust	100	307	317
Albany, N. Y.			
State Bank of Albany	10	30	33

Chicago	Par	Bid	Ask
City Nat'l Bank and Trust	25	69½	72½
Continental Illinois National Bank & Trust	33⅓	98	101
First National Bank	100	310	317
Harris Trust & Savings Bk	100	450	465
Northern Trust Co	100	450	465
Cleveland			
Central National Bank	20	38	41
Cleveland Trust Co	50	275	295
National City Bank	16	66	70
Union Bank of Commerce	10	42	46
Connecticut			
Connecticut Bank & Trust Co	25	69	72
Hartford National Bank & Trust Co	10	32	34
Detroit			
National Bank of Detroit	10	63	65
Jersey City			
First National Bank	25	50	55
Los Angeles			
Security-First Nat'l Bank	12.50	74½	76½
Pittsburgh			
Mellon Nat'l Bank & Trust	25	92	95
Peoples 1st Nat'l Bank & Tr	20	53	55
St. Louis			
American National Bank	20	41	--
Boatmen's National Bank	20	53	56
First National Bank	17	57	60
Manufacturers Bank & Trust	20	32	--
Mercantile Trust Co	25	61½	65½
Mutual Bank & Trust	25	63	--
St Louis Union Trust	20	66	70
Tower Grove Bank & Trust	20	90	--
United Bank & Trust	100	175	--
San Francisco			
Bank of Amer N T & S A	6.25	38½	40

Recent Security Issues

Bonds—	Bid	Ask
Australia 3¾s 1969	100⅜	100¾
Belgium 4s 1964	100½	101
Columbus & Southern Elec— 3¼s 1984	103	103¾
Florida Power 3⅛s 1984	101	101½
Florida Power & Light— 3⅛s 1984	101¼	101¾
Indiana & Mich Elec 3⅛s 1984	102⅛	102⅜
International Bank 2½s 1959		
Although not yet admitted to listing quotations can be found in the New York Stock Exchange tabulation.		
Long Island Lighting— 3¼s 1984	101¾	102⅛
Louisiana Pow & Lt 3⅛s 1984	99⅞	100¼
Louisville & Nashville— 3⅜s 2003 series I	98⅝	99⅛
Metropolitan Edison 3⅛s 1984	102⅜	102¾
New Jersey Bell Tel 3s 1989	100	100¾
New York Telephone 3s 1989	100	100¾
Niagara Mohawk Pow 3⅛s 1984	102⅛	102⅝

Bonds—(Cont.)	Bid	Ask
Northern Pacific RR 4s 1984	104¼	104¾
Northern States Pwr 3⅛s 1984	102⅛	102⅝
Public Serv Co of Col 3⅛s 1984	102⅛	102⅝
Public Serv Co. of New Hamp 3¼s 1984	101	101⅜
Southern Bell Telep 3⅛s 1989	103¾	104½
Tennessee Gas— 3½s 1975	101⅜	101⅝
United Gas Imprvmt 3¼s 1979	102	103
West Penn Power 3s 1984	100	100½
Wisconsin Pow & Lt 3¼s 1984	103	103½
Wisconsin Pub Serv 3½s 1984	103¼	103¾
Stocks—		
Dallas Power & Lgt 4% pfd *	100	--
El Paso Nat Gas 5.65% pfd 100	108	109
Louisiana Power & Light— 4.16% preferred 100	101	102
Tenn Gas Transmission— 5.85% preferred 100	106	107½
5.12% preferred 100	103¼	104½

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

* No par value
b Bid yield price
k Admitted to listing on the New York Stock Exchange
t New stock.
x Ex-dividend.
wi When issued
y Ex-rights

Digitized for FRASER
http://fraser.stlouisfed.org/

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 31.7% above those of the corresponding week last year. Our preliminary total stands at $22,025,830,107 against $16,725,314,972 for the same week in 1953. At this center there is a gain for the week ending Friday of 41.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Dec. 25—	1954	1953	%
New York	$12,063,600,000	$8,554,253,391	+41.0
Chicago	1,065,218,730	778,944,054	+36.8
Philadelphia	1,264,000,000	952,000,000	+32.8
Boston	655,456,517	492,228,590	+33.2
Kansas City	429,623,489	300,400,464	+43.0
St. Louis	388,800,000	287,000,000	+35.5
San Francisco	652,546,000	468,620,422	+39.2
Pittsburgh	422,629,960	340,734,655	+24.0
Cleveland	550,926,095	452,269,036	+21.8
Baltimore	280,849,471	270,519,078	+ 3.8
Ten cities, five days	$17,773,650,262	$12,896,969,740	+37.8
Other cities, five days	4,252,179,845	3,062,676,184	+38.8
Total all cities, five days	$22,025,830,107	$15,959,645,924	+38.0
All cities, one day	Holiday	765,669,048	----
Total all cities for week	$22,025,830,107	$16,725,314,972	+31.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to five final and complete results of the previous week — week ended Dec. 18. For that week there was an increase of 11.0%, the aggregate clearings for the whole country having amounted to $23,488,852,998 against $21,163,607,638 in the same week in 1953. Outside of this city there was a gain of 4.4%, the bank clearings at this center showing an increase of 17.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an expansion of 17.1%, in the Boston Reserve District of 5.2% and in the Philadelphia Reserve District of 3.9%. In the Cleveland Reserve District the totals are smaller by 2.3%, but in the Richmond Reserve District the totals are larger by 7.5% and in the Cleveland Reserve District by 5.2%. Chicago Reserve District shows an improvement of 6.0%, the St. Louis Reserve District 1.3%, and the Minneapolis Reserve District of 7.5%. In the Kansas City Reserve District the totals register a gain of 3.3%, in the Dallas Reserve District of 7.9% and in the San Francisco Reserve District of 3.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 18—		1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
1st Boston	12 cities	802,977,153	763,094,876	+ 5.2	762,267,219	714,970,734
2nd New York	11 "	13,157,390,074	11,231,541,922	+17.1	11,178,352,610	11,748,027,191
3rd Philadelphia	11 "	1,310,626,937	1,260,960,486	+ 3.9	1,334,424,328	1,174,965,340
4th Cleveland	7 "	1,298,710,689	1,328,831,637	— 2.3	1,240,371,472	1,057,125,880
5th Richmond	6 "	702,686,582	653,747,248	+ 7.5	662,944,697	633,233,628
6th Atlanta	10 "	1,106,098,055	1,051,394,021	+ 5.2	1,032,379,301	963,436,518
7th Chicago	17 "	1,466,870,294	1,383,823,751	+ 6.0	1,324,306,622	1,167,104,138
8th St. Louis	4 "	754,100,465	744,076,393	+ 1.3	682,589,009	617,274,300
9th Minneapolis	7 "	566,692,387	527,328,691	+ 7.5	519,200,198	492,098,092
10th Kansas City	9 "	621,063,371	600,054,797	+ 3.3	614,318,276	587,179,418
11th Dallas	6 "	522,034,485	483,622,134	+ 7.9	477,923,084	456,999,638
12th San Francisco	10 "	1,179,602,506	1,135,131,682	+ 3.9	1,146,574,771	1,068,130,782
Total	110 cities	23,488,852,998	21,163,607,638	+11.0	20,975,651,587	20,680,545,659
Outside New York City		10,773,856,411	10,319,177,536	+ 4.4	10,172,233,457	9,244,722,233

We now add our detailed statement showing the figures for each city for the week ended December 18 for four years:

Clearings at—	Week Ended Dec. 18 1954 $	1953 $	Inc. or Dec. %	1952 $	1951 $
First Federal Reserve District—Boston—					
Maine—Bangor	2,580,727	2,116,223	+21.9	2,119,172	2,129,514
Portland	7,029,577	6,558,836	+ 7.2	5,000,982	4,574,944
Massachusetts—Boston	660,867,406	616,803,324	+ 7.1	631,077,850	598,115,700
Fall River	4,067,780	3,534,668	+15.1	2,980,724	2,621,490
Lowell	1,415,613	1,347,409	+ 5.1	1,314,908	1,198,533
New Bedford	4,212,463	4,075,014	+ 3.4	3,909,363	2,538,119
Springfield	15,777,568	12,585,736	+25.4	12,860,219	11,130,624
Worcester	10,232,689	10,419,008	— 1.8	9,580,352	8,142,230
Connecticut—Hartford	41,309,314	42,553,196	— 2.9	39,723,571	31,968,038
New Haven	20,288,009	17,182,892	+18.1	16,540,734	13,750,579
Rhode Island—Providence	34,859,000	43,781,900	—20.4	35,085,900	36,674,900
New Hampshire—Manchester	336,917	2,137,070	—84.2	2,073,444	2,126,063
Total (12 cities)	802,977,153	763,094,876	+ 5.2	762,267,219	714,970,734
Second Federal Reserve District—New York—					
New York—Albany	61,453,715	20,676,062	+197.2	20,650,723	15,927,444
Binghamton	*4,500,000	4,550,278	— 1.1	4,350,757	3,730,241
Buffalo	125,595,566	127,157,129	— 1.2	125,344,330	96,084,998
Elmira	2,903,923	2,625,865	+10.6	2,958,496	2,618,242
Jamestown	2,667,511	2,724,762	— 2.1	2,526,808	2,367,408
New York	12,714,996,587	10,844,430,102	+17.2	10,803,418,130	11,435,823,426
Rochester	38,616,231	35,833,986	+ 7.8	32,220,554	29,137,879
Syracuse	21,008,456	22,354,335	— 6.0	19,234,558	17,705,678
Connecticut—Stamford	24,612,030	23,582,326	+ 4.4	22,869,271	21,862,465
New Jersey—Newark	73,956,625	67,301,525	+ 9.9	63,213,567	53,554,831
Northern New Jersey	87,079,430	80,305,553	+ 8.4	81,565,416	69,214,529
Total (11 cities)	13,157,390,074	11,231,541,922	+17.1	11,178,352,610	11,748,027,191
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,856,951	1,514,753	+22.6	1,571,314	1,211,373
Bethlehem	2,089,650	1,941,413	+ 7.6	1,741,527	2,626,904
Chester	2,093,215	1,939,642	+ 7.9	1,735,147	1,493,270
Lancaster	6,208,452	5,595,342	+11.0	4,876,875	4,158,024
Philadelphia	1,238,000,000	1,189,000,000	+ 4.1	1,275,000,000	1,119,000,000
Reading	3,998,311	3,850,755	+ 3.8	3,778,653	3,067,450
Scranton	7,279,180	7,713,623	— 5.6	6,792,693	6,562,142
Wilkes-Barre	4,086,618	3,557,937	+14.9	3,286,819	3,488,739
York	9,544,245	9,529,263	+ 0.2	7,221,064	5,761,371
Delaware—Wilmington	21,770,888	20,280,984	+ 7.3	14,788,785	13,949,453
New Jersey—Trenton	13,699,427	16,036,774	—14.6	13,631,451	13,646,614
Total (11 cities)	1,310,626,937	1,260,960,486	+ 3.9	1,334,424,328	1,174,965,340
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	11,231,253	8,100,356	+38.7	9,203,809	7,699,307
Cincinnati	273,360,644	297,888,657	— 8.2	249,856,330	217,792,743
Cleveland	509,035,751	528,957,909	— 3.8	509,705,974	422,927,176
Columbus	60,114,800	54,756,800	+ 9.8	49,450,600	39,960,100
Mansfield	11,582,004	10,355,803	+11.8	6,985,883	6,173,110
Youngstown	13,020,654	13,716,946	— 5.1	11,905,639	11,194,320
Pennsylvania—Pittsburgh	420,365,583	415,055,166	+ 1.3	403,263,237	351,379,124
Total (7 cities)	1,298,710,689	1,328,831,637	— 2.3	1,240,371,472	1,057,125,880
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,286,130	4,136,800	+ 3.6	4,440,216	4,037,107
Virginia—Norfolk	24,372,000	22,468,000	+ 8.5	24,305,000	20,589,000
Richmond	187,460,164	188,090,111	— 0.3	203,180,049	177,630,395
South Carolina—Charleston	6,836,869	5,638,854	+21.2	6,021,512	5,136,882
Maryland—Baltimore	345,264,848	302,153,372	+14.3	307,380,071	319,444,236
District of Columbia—Washington	134,466,571	131,260,111	+ 2.4	117,617,849	106,396,008
Total (6 cities)	702,686,582	653,747,248	+ 7.5	662,944,697	633,233,628
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	36,549,364	33,002,648	+10.7	34,485,080	29,424,633
Nashville	121,259,048	124,918,338	— 2.9	96,082,410	102,469,241
Georgia—Atlanta	378,400,000	354,000,000	+ 6.9	383,400,000	361,400,000
Augusta	7,870,455	5,884,080	+33.8	8,567,728	7,987,054
Macon	7,444,162	5,464,634	+36.2	4,923,737	5,833,182
Florida—Jacksonville	194,009,021	177,419,292	+ 9.4	154,386,393	129,019,048
Alabama—Birmingham	170,544,133	159,896,891	+ 6.7	173,436,846	146,297,999
Mobile	11,726,328	10,836,602	+ 8.2	10,582,390	8,782,636
Mississippi—Vicksburg	749,802	705,446	+ 6.3	717,044	631,626
Louisiana—New Orleans	179,525,270	179,266,690	+ 0.1	165,797,673	171,591,099
Total (10 cities)	1,106,098,055	1,051,394,021	+ 5.2	1,032,379,301	963,436,518
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,522,223	2,877,413	+22.4	1,898,880	2,026,582
Grand Rapids	20,302,303	16,439,837	+23.5	14,006,402	12,738,530
Lansing	10,003,090	8,969,092	+11.5	7,957,873	8,436,906
Indiana—Fort Wayne	11,132,493	10,162,002	+10.6	10,462,034	7,690,288
Indianapolis	82,651,000	77,938,000	+ 6.0	67,589,000	61,288,000
South Bend	9,921,832	12,134,934	—18.2	12,832,235	12,686,486
Terre Haute	3,994,664	3,927,256	+ 1.7	3,614,067	3,416,276
Wisconsin—Milwaukee	126,644,503	118,820,550	+ 6.6	106,721,747	85,567,886
Iowa—Cedar Rapids	6,102,434	5,083,802	+20.0	5,364,921	5,138,957
Des Moines	45,179,822	38,359,754	+17.8	38,338,166	30,970,530
Sioux City	17,674,695	15,684,321	+12.7	15,574,529	16,430,483
Illinois—Bloomington	1,537,033	2,104,871	—27.0	1,369,762	1,434,115
Chicago	1,091,075,056	1,035,140,716	+ 5.4	1,004,647,991	888,519,001
Decatur	5,553,341	5,738,345	— 3.2	4,131,248	4,196,395
Peoria	15,274,338	15,051,423	+ 1.5	14,844,647	14,042,411
Rockford	10,226,655	9,740,217	+ 5.0	9,782,696	7,959,946
Springfield	6,074,812	5,651,218	+ 7.5	5,170,424	4,561,346
Total (17 cities)	1,466,870,294	1,383,823,751	+ 6.0	1,324,306,622	1,167,104,138
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	376,400,000	407,200,000	— 7.6	347,700,000	323,200,000
Kentucky—Louisville	227,392,292	198,510,566	+14.5	191,438,034	165,261,551
Tennessee—Memphis	147,888,047	135,926,428	+ 8.8	140,975,603	126,488,273
Illinois—Quincy	2,420,126	2,439,399	— 0.8	2,475,372	2,324,476
Total (4 cities)	754,100,465	744,076,393	+ 1.3	682,589,009	617,274,300
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,619,253	8,760,071	— 1.6	8,031,604	7,172,235
Minneapolis	379,945,303	346,577,730	+ 9.6	342,378,018	328,272,094
St. Paul	143,124,076	140,215,016	+ 2.1	135,987,726	128,179,638
North Dakota—Fargo	9,955,379	9,091,495	+ 9.5	8,962,036	7,761,704
South Dakota—Aberdeen	5,209,098	4,350,113	+19.7	4,910,344	3,406,055
Montana—Billings	7,123,590	5,960,261	+19.5	5,264,644	4,597,553
Helena	12,715,688	12,374,005	+ 2.8	13,665,826	12,708,813
Total (7 cities)	566,692,387	527,328,691	+ 7.5	519,200,198	492,098,092
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,215,899	965,043	+26.0	983,682	722,850
Hastings	868,964	728,774	+19.2	719,013	612,827
Lincoln	10,046,084	9,238,104	+ 8.7	9,720,560	7,846,295
Omaha	153,758,831	163,781,782	— 6.1	163,091,475	157,943,613
Kansas—Topeka	9,498,465	11,525,353	—17.6	10,403,349	9,393,262
Wichita	25,917,060	23,271,808	+11.4	23,506,306	20,230,558
Missouri—Kansas City	398,438,962	369,930,158	+ 7.7	384,348,595	368,688,801
St. Joseph	15,397,521	13,784,644	+11.7	14,446,713	15,358,277
Colorado—Colorado Springs	5,921,585	3,592,799	—35.2	3,697,353	3,311,519
Pueblo	(a)	3,236,332	----	3,401,230	3,071,416
Total (9 cities)	621,063,371	600,054,797	+ 3.3	614,318,276	587,179,418
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	11,064,408	8,488,952	+30.3	8,266,320	7,922,978
Dallas	445,130,818	411,767,961	+ 8.1	407,337,572	389,763,186
Fort Worth	37,859,526	36,137,141	+ 4.8	33,227,950	33,117,344
Galveston	7,869,000	7,608,000	+ 3.4	7,532,000	6,893,000
Wichita Falls	4,309,067	5,940,716	—27.5	6,483,316	6,093,875
Louisiana—Shreveport	15,801,666	13,679,364	+15.5	15,075,926	13,209,255
Total (6 cities)	522,034,485	483,622,134	+ 7.9	477,923,084	456,999,638
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	186,642,531	175,160,044	+ 6.6	172,073,199	170,306,809
Yakima	6,149,163	5,313,323	+15.7	5,043,746	4,471,422
Oregon—Portland	181,281,188	168,233,911	+ 7.8	185,269,125	173,416,920
Utah—Salt Lake City	91,813,038	84,928,125	+15.7	83,477,442	86,071,323
California—Long Beach	23,811,246	22,826,237	+ 4.3	21,320,833	16,686,924
Pasadena	17,607,120	16,193,211	+ 8.7	15,136,051	11,562,140
San Francisco	631,792,986	627,309,883	+ 0.7	627,388,735	572,586,380
San Jose	20,568,502	17,685,950	+16.3	16,989,867	15,690,182
Santa Barbara	7,755,411	6,498,606	+19.3	6,537,039	5,634,201
Stockton	12,181,321	10,982,392	+10.9	13,338,734	11,704,481
Total (10 cities)	1,179,602,506	1,135,131,682	+ 3.9	1,146,574,771	1,068,130,782
Grand total (110) cities)	23,488,852,998	21,163,607,638	+11.0	20,975,651,587	20,680,545,659
Outside New York City	10,773,856,411	10,319,177,536	+ 4.4	10,172,233,457	9,244,722,233

*Estimated. (a) Clearings operations discontinued.

Digitized for FRASER
http://fraser.stlouisfed.org/

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 17, 1954 TO DECEMBER 23, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 17 $	Monday Dec. 20 $	Tuesday Dec. 21 $	Wednesday Dec. 22 $	Thursday Dec. 23 $
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.219870	2.220534	2.221862	2.221115	2.218372
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0199375	.0199250	.0199250	.0199250	.0199251
British Malaysia, Malayan dollar	.325250	.325450	.325600	.325400	.325000
Canada, dollar	1.033593	1.033437	1.033750	1.033750	1.032968
Ceylon, rupee	.208500	.208600	.208750	.208600	.208400
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche Mark	.238379*	.238379*	.238379*	.238379*	.238379*
India, Dominion of rupee	.208500	.208600	.208750	.208600	.208400
Ireland, pound	2.785937	2.786666	2.788437	2.787500	2.785312
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.263525	.263800	.263800	.263800	.263800
New Zealand, pound	2.758353	2.759178	2.760829	2.759900	2.757735
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.775529	2.776359	2.778019	2.777085	2.774806
United Kingdom, pound sterling	2.785937	2.786718	2.788437	2.787500	2.785312

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 22, 1954	Inc. (+) or dec. (—) since Dec. 15, 1954	Dec. 23, 1953
	$	$	$
Assets—			
Gold certificates	20,165,101	— 3	— 293,002
Redemption fund for F. R. notes	867,405	— 1,177	— 13,239
Total gold certif. reserves	21,032,506	— 1,180	— 306,241
F. R. notes of other Banks	151,031	+ 1,414	— 15,834
Other cash	298,882	— 13,158	+ 502
Discounts and advances	264,409	— 93,100	— 170,656
Industrial loans	641	— 101	— 1,764
U. S. Government securities:			
Bought outright—			
Bills	2,167,000	----	— 429,312
Certificates	13,882,341	----	+8,065,800
Notes	6,037,271	----	—7,226,400
Bonds	2,801,750	----	— 839,400
Total bought outright	24,888,362	----	— 429,312
Held under repurchase agreement	----	— 43,400	— 567,700
Total U. S. Govt. securities	24,888,362	— 43,400	— 997,012
Total loans and securities	25,153,412	— 142,601	—1,169,432
Due from foreign banks	22	----	----
Uncollected cash items	4,694,442	— 319,518	+ 191,473
Bank premises	54,833	+ 168	+ 3,107
Other assets	123,512	+ 6,126	— 16,636
Total assets	51,513,640	— 468,749	—1,313,061
Liabilities—			
Federal Reserve notes	26,543,375	+ 160,440	— 264,668
Deposits:			
Member bank—res. accts.	19,366,873	— 195,535	— 697,046
U. S. Terasurer—gen. acct.	310,004	— 22,878	— 489,323
Foreign	449,532	+ 44,709	— 11,305
Other	318,558	— 5,300	— 108,707
Total deposits	20,444,967	— 179,054	—1,306,381
Deferred availability cash items	3,366,698	— 456,627	+ 233,044
Other liabilities and accrued dividends	22,168	+ 1,319	— 3,470
Total liabilities	50,377,208	— 473,922	—1,341,475
Capital Accounts—			
Capital paid in	286,602	+ 423	+ 21,720
Surplus (Section 7)	625,013	----	+ 40,337
Surplus (Section 13b)	27,543	----	----
Other capital accounts	197,274	+ 4,750	— 33,643
Total liabilities and capital accounts	51,513,640	— 468,749	—1,313,061
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.8%	+ 0.1%	+ 0.9%
Contingent liability on acceptances purchased for foreign correspondents	19,372	— 296	— 3,631
Industrial loan commitments	1,884	+ 99*	— 1,133

*Dec. 15 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 94 leading cities shows the following principal changes for the week ended Dec. 15. Increases of $422,000,000 in holdings of United States Government securities, $375,000,000 in reserve balances with Federal Reserve Banks, $1,343,000,000 in demand deposits adjusted, and $527,000,000 in demand deposits credited to domestic banks were shown; and a decrease of $474,000,000 in United States Government deposits.

Commercial, industrial and agricultural loans increased in most districts and a total of $104,000,000 at all reporting member banks; the principal increases were $34,000,000 in the Chicago District, $19,000,000 in the Dallas District and $12,000,000 each in the Cleveland and St. Louis districts. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased $289,000,000. Real estate loans increased $48,000,000. "Other" loans increased $47,000,000.

Holdings of United States Government bonds and of Treasury notes decreased and holdings of Treasury certificates of indebtedness increased in most districts, reflecting new issues of bonds and certificates of indebtedness in exchange for maturing bonds and notes. Holdings of Treasury bills increased $129,000,000 in New York City, $63,000,000 in the Philadelphia District, $58,000,000 in Chicago and by smaller amounts in all but two of the other districts; the increase at all reporting member banks was $390,000,000.

Demand deposits adjusted increased in all but one district; the principal increases were $506,000,000 in New York City, $163,000,000 in the San Francisco District, $129,000,000 in the Chicago District, $118,000,000 in the Cleveland District and $115,000,000 in the Kansas City District.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 15, 1954	Increase (+) or dec. (—) since Dec. 8, 1954	Dec. 16, 1953
	(In millions of dollars)		
Assets—			
tural loans	22,359	+ 104	— 771
Loans adjusted†	40,690	+ *509	+ 844
Commercial, industrial, and agricultural loans	22,359	+ 104	— 771
Loans to brokers and dealers for purchasing or carrying securities	2,679	+ 289	+ 544
Other loans for purchasing or carrying securities	1,049	+ 15	+ 292
Real estate loans	7,136	+ 48	+ 663
Other loans	8,125	+ *47	+ 152
U. S. Government securities—total	37,174	+ 422	+4,138
Treasury bills	2,615	+ 390	— 130
Treasury certificates of indebtedness	2,763	+ 613	—2,585
Treasury notes	8,357	— 131	+1,918
United States bonds	23,439	— 450	+4,935
Other securities	8,606	— *44	+1,144
Loans to banks	730	— 63	+ 16
Reserve with Federal Reserve Banks	14,355	+ 375	— 466
Cash in vault	1,065	+ 6	— 2
Balances with domestic banks	2,830	+ 261	+ 51
Liabilities—			
Demand deposits—adjusted	57,926	+1,343	+1,841
Time deposits—except U. S. Govt.	21,296	+ 34	+1,949
United States Government deposits	3,432	— 474	+ 833
Interbank demand deposits:			
Domestic banks	11,953	+ 527	+ 478
Foreign banks	1,393	+ 13	+ 107
Borrowings:			
From Federal Reserve Banks	128	+ 19	----
From others	596	— 56	— 30

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *Dec. 8 figures revised (Chicago District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
New York & Honduras Rosario Mining Co., capital stock	Jan 10	2399
Piper Aircraft Corp., preferred stock	Dec 27	2400

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Anpal-American Palestine Trading Corp.—		
15-year 4% s. f. debentures series A	Jan 1	2393
Appalachian Electric Power Co., 4.50% preferred stock	Jan 1	2185
Bush Terminal Buildings Co., 1st mtge. bonds due 1960	Jan 17	2586
Central Pacific Ry.—		
1st and ref. 3½% bonds, series A, due 1974	Dec 31	2080
Colorado Interstate Gas Co.—		
1st mortgage 3.35% pipeline bonds due 1974	Jan 1	2187
Great Consolidated Electric Power Co., Ltd.—		
First and general mortgage 6½% bonds	Jan 1	2188
Household Finance Corp., 4.40% preference stock	Dec 31	2397
Interprovincial Pipe Line Co.—		
3½% first mortgage and collateral trust bonds	Jan 1	2397
Johnson & Johnson, series C, 4% preferred stock	Dec 31	2397
Pacific Finance Corp.—		
Capital debentures, 5½% series, due 1973	Jan 1	2400
Tampa Electric Co.—		
First mortgage bonds, 3% series, due 1978	Jan 1	2400
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds, 4⅛% series, due 1973	Jan 1	2445
Texas & Pacific Ry.—		
General & ref. mtge. 3⅞% bonds, series E, due 1985	Jan 1	2128

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Aeroquip Corp., 5% cumulative preferred stock	Jan 1	717
Algemene Kunstzijde Unie N.V., 4½% convert. debs.	Jan 2	1869
American Tel. & Tel. Co., 2¾% conv. debs., due 1961	Mar 1	2585
Central Illinois Securities Corp., $1.40 preference stock	Feb 1	2394
Clinton Foods, Inc., 4½% convertible preferred stock	Jan 12	2592
Consolidated Paper Corp., Ltd., 3½% 1st mtge. bonds	Feb 1	2081
Coast Counties Gas & Electric Co., 1st mtge. bonds	Dec 29	2592
Dun & Bradstreet Inc., 4½% preferred stock	Dec 29	1651
Hooker Electrochemical Co.—		
Cumulative 2nd preference stock, series B	Dec 31	2293
Northern Pacific Ry.—		
Ref. & improv. mtge. 5% bonds, ser. C & D, due 2047	Jan 1	1653
Pacific Telephone & Telegraph Co., 4% debentures	Dec 28	2400
Pennsylvania Glass Sand Corp., 5% preferred stock	Dec 31	2191
Siemens & Halske (A. G.), participating debs., ser. A	Jan 1	2400

* Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Public Service Co. of Colorado, com. (quar.)	40c	2- 1	1-12
4¼% preferred (quar.)	$1.06¼	3- 1	2-15
4.20% preferred (quar.)	$1.05	3- 1	2-15
4½% preferred (quar.)	$1.12½	3- 1	2-15
Public Service Co. of Okla., 4% pfd. (quar.)	$1	1- 3	12-15
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
Puget Sound Pulp & Timber (quar.)	50c	1- 3	12-17
Extra	$1	1- 6	12-15
Pure Oil Co., 5% preferred (quar.)	$1.25	1- 2	12-10
Purex Corp. (quar.)	15c	12-31	12-15
Purolator Products (stock dividend)	5%	12-31	12- 3
Pyle-National Co., common (quar.)	30c	1- 4	12- 4
8% preferred (quar.)	$2	1- 4	12- 4
Quaker Oats Co., common	35c	1-20	12-22
6% preferred (quar.)	$1.50	1-20	12-22
Quebec Power Co. (quar.)	30c	2-25	1-15
Quebec Telephone Corp., common	‡25c	1- 1	12-10
Special	‡25c	1- 1	12-10
5% preferred (quar.)	‡25c	1- 1	12-10
Queen Anne Candy Co.	5c	12-27	12-17
Quemont Mining, Ltd. (interim)	‡75c	12-30	11-30
R & M Bearings Canada Ltd., cl A (quar.)	‡28c	1- 3	12-15
Radio Corp. of America—			
$3.50 conv. 1st preferred (quar.)	87½c	1-3-55	12-13
$3.50 convertible preferred (quar.)	87½c	4- 1	3-14
Ralston Purina, common (extra)	$1	1- 7	12- 8
3¾% preferred (quar.)	93¾c	1- 1	12- 8
Raybestos-Manhattan (year-end)	$1.50	1- 3	12-10
Raymond Concrete Pile (extra)	25c	1- 3	12-20
Rayonier, Inc., $2 preferred (quar.)	50c	1- 1	12-10
Raytheon Mfg. Co., $2.40 conv. pfd. (quar.)	60c	1- 3	12-15
Reading Co., 4% 2nd preferred (quar.)	50c	1-13	12-23
Reading Gas (s-a)	$1.50	1- 3	12-15
Reading Tube Corp., common (s-a)	10c	1-3-55	12- 2
60c participating class A (quar.)	12½c	1-3-55	12- 2
Real Estate Title Insurance (s-a)	10c	12-31	12-20
Real Silk Hosiery Mills, common (quar.)	40c	12-28	12-13
5% preferred A (quar.)	$1.25	1- 3	12-13
Reece Corp., common	40c	12-29	12-22
5% preferred (quar.)	$1.25	2- 1	1-14
Reed Roller Bit (quar.)	25c	12-31	12-17
Year-end	25c	1- 4	12-17
Reliance Electric & Engineering (quar.)	50c	1-31	1-17
Republic Pictures Corp., $1 conv. pfd. (quar.)	25c	1- 3	12-13
Reeves Ely Laboratories, common	10c	12-31	12-17
30c convertible preference (s-a)	15c	1- 3	12-17
Reliance Mfg., 3½% preferred (quar.)	87½c	1- 3	12-15
Remington Rand, Inc., common (quar.)	25c	1-3-55	12- 9
$4.50 preferred (quar.)	$1.12½	1-3-55	12- 9
Renold Coventry, Ltd., class A (quar.)	‡28c	1-2-55	12-15
Extra	‡5c	1-2-55	12-15
Resistance Welder Corp.	15c	1- 3	12-15
Renner Co.	5c	1- 4	12-15
Revere Copper & Brass, Inc.	$1	1-5-55	12-15
Revere Racing Association Inc. (quar.)	15c	1-17	1- 3
Reynolds Metals Co. (quar.)	25c	12-31	12-14
Year-end	50c	1- 5	12-14
Stock dividend	5%	1- 7	12-21
Reynolds (R. J.) Tobacco—			
3.60% preferred (quar.)	90c	1- 3	12-10
4.50% preferred (quar.)	$1.12½	1- 3	12-10
Rhinelander Paper (quar.)	40c	1- 3	12-20
Rhodesian Selection Trust, Ltd.—			
American shares (final)	2s 6d	12-30	11- 3
Rice Stix, Inc., 7% 1st preferred (quar.)	$1.75	1- 1	12-15
Richman Bros. Co. (quar.)	50c	1- 3	12-21
Riesers (H. F.) Sons, class A	7½c	1- 3	12-17
Riley Stoker Corp.	40c	12-31	12-15
Ritter Co., common (quar.)	50c	12-30	12-17
5% preferred (quar.)	$1.25	12-30	12-17
River Brand Rice Mills (quar.)	30c	2- 1	1- 7
Robertson (H. H.) Co. (stock dividend)	10%	12-29	11-15
Robertson (P. L.) Mfg. Co., Ltd., common	‡10c	1- 1	12-20
6% redeemable preferred (quar.)	‡30c	1- 1	12-20
$1 dividend participating preferred (quar.)	‡25c	1- 1	12-20
5% preferred (quar.)	‡50c	1- 1	12-20
Robinson, Little & Co., Ltd., common (quar.)	‡20c	12-31	12-15
Rochester American Insurance Co. (quar.)	40c	1-15	12-20
Rochester & Genessee Valley RR. (s-a)	$2	1- 3	12-20
Rochester Telephone, common (quar.)	20c	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Rockland Light & Power, pfd. B (initial)	$1.19	1- 1	12-20
Rockwood & Co.—			
5% preferred A (quar.)	$1.25	1- 3	12-15
Roddis Plywood Corp.	10c	1-15	12-31
Rohm & Haas Co., common (stock dividend)	4%	12-28	11-26
Rome Cable Corp. (quar.)	35c	1- 5	12-20
Roosevelt Oil & Refining, com. (stock div.)	10%	12-31	12-21
6% convertible preferred (quar.)	18¾c	12-31	12-21
Rowe Corp. (quar.)	20c	1- 3	12-10
Royal Dutch Petroleum Co. (interim)	6%	1-31	1-17
Royal McBee Corp., common (quar.)	30c	1-15	12-30
4½% preferred A (quar.)	$1.12½	1-15	12-30
5% preferred B (quar.)	$1.25	1-15	12-30
5½% preferred C (quar.)	$1.37½	1-15	12-30
6% preferred D (quar.)	$1.50	1-15	12-30
Royalite Oil Co., 5.25% pfd. (initial)	21⅞c	1- 1	12-17
Ruberoid Co. (stock dividend)	2½%	12-29	12- 3
Rubinstein (H.), Inc., common (quar.)	25c	1- 3	12-23
Class A (quar.)	25c	1- 3	12-23
Ruppert (Jacob) 4½% preferred (quar.)	$1.12½	1- 3	12-10
Russell (F. C.) Co. (quar.)	15c	1- 3	12-20
Extra	15c	1- 3	12-20
Russell Industries, Ltd. (quar.)	‡20c	12-30	12-15
Russell-Miller Milling Co., 4½% pfd. (s-a)	$2.25	1- 3	12-15
Safeway Stores, 4% preferred (quar.)	$1	1- 3	12- 2
4.30% preferred (quar.)	$1.07½	1- 3	12- 2
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	1- 2	12-10
4¼% preferred (quar.)	‡$1.06	4- 1	3-11
St. Joseph Light & Power Co.—			
5% preferred A (quar.)	$1.25	1- 3	12-15
St. Lawrence Corp., Ltd. (quar.)	‡50c	1-25	12-29
St. Louis National Stockyards (year-end)	$2	1- 3	12-23
St. Paul Fire & Marine Insurance Co. (quar.)	25c	1-17	1-10
St. Paul Union Stockyards Co.	50c	1-10	1-10
St. Regis Paper Co.—			
$4.40 first preferred A (quar.)	$1.10	1- 2	12- 3

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
San Antonio Transit, common	14c	2-15	2- 1
Common	14c	5-15	4-29
San Diego Gas & Electric, common (quar.)	20c	1-17	12-31
5% preferred (quar.)	25c	1-17	12-31
4½% preferred (quar.)	22½c	1-17	12-31
4.40% preferred (quar.)	22c	1-17	12-31
San Jose Water Works, common (quar.)	50c	1- 3	12-10
Sanborn Map Co.	$1.50	12-30	12-17
Sangamo Electric Co. (quar.)	37½c	12-29	12-16
Schenley Industries, Inc., common (quar.)	25c	2-10	1-20
Schick, Inc. (quar.)	25c	12-29	12-24
Year-end	50c	12-29	12-24
Schwitzer-Cummins Co.—			
5½% preferred, series A (quar.)	27½c	2- 1	1-20
5½% preferred, series A (quar.)	27½c	5- 1	4-20
5½% preferred, series A (quar.)	27½c	8- 1	7-20
Scott & Fetzer (quar.)	30c	1- 3	12-20
Scott Paper Co., $3.40 preferred (quar.)	85c	2- 1	1-14
$4 preferred (quar.)	$1	2- 1	1-14
Scott & Williams, Inc. (extra)	50c	1- 3	12- 9
Scovill Mfg. Co., common (quar.)	50c	1- 1	12-10
3.65% preferred (quar.)	91¼c	3- 1	2-11
4.30% preferred (quar.)	$1.07½	3- 1	2-11
Scranton Electric Co., common (quar.)	25c	1- 3	12-10
3.35% preferred (quar.)	84¾c	1- 3	12-10
4.40% preferred (quar.)	$1.10	1- 3	12-10
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	1- 1	12-17
$4.50 preferred A (quar.)	$1.12½	1- 1	12-17
Scullin Steel Co.	30c	12-29	12-17
Seaboard Air Line RR. (quar.)	$1	12-27	12-17
Seaboard Finance Co., common (quar.)	45c	1-10-55	12-23
$2.12 convertible preferred (quar.)	53c	1-10-55	12-23
$5.75 preferred (quar.)	$1.43¾	1-10-55	12-23
Sears Roebuck & Co. (quar.)	60c	1- 3	11-26
Extra	60c	1- 3	11-26
Seatrain Lines, Inc. (quar.)	12½c	1- 3	12-13
Seattle Gas Co. (quar.)	10c	1- 3	12-10
Sebewaing Brewing	9c	1- 3	12-15
Securities Acceptance Corp., common	10c	1-2-55	12-10
5% preferred (quar.)	31¼c	1-2-55	12-10
Securities Corp. General—			
$7 pfd. (this payment clears all arrears)	$38.50	12-31	12-20
$6 pfd. (this payment clears all arrears)	$33	12-31	12-20
Security Title Insurance (Los Angeles)—			
Common (s-a)	15c	1- 3	12-10
3% participating preferred (s-a)	$1.50	1- 3	12-10
Participating	75c	1- 3	12-10
Seiberling Rubber—			
4½% prior preferred (quar.)	$1.12½	1- 3	12-15
Seismograph Service (quar.)	25c	12-27	12-17
Selected American Shares (from invest. inc.)	22c	12-27	12-10
Seton Leather Co. (year-end)	75c	12-23	12-14
Shamrock Oil & Gas Corp.—			
Stock dividend (one share of com. stock for each two shares held)	50%	1-10	12-14
Shareholders Trust of Boston	15c	12-27	12-17
Sharon Steel Corp. (quar.)	50c	12-31	12-14
Shattuck Denn Mining Corp. (resumed)	25c	12-28	12-16
Shawinigan Water & Power Co., com. (quar.)	‡30c	2-25	1-15
Special	‡25c	12-30	12- 3
4% preferred A (quar.)	‡50c	1-3-55	12- 2
4½% preferred B (quar.)	‡56¼c	1-3-55	12- 2
Shawmut Association (quar.)	15c	1- 3	12-21
Extra	5c	1- 3	12-21
Special	28c	1- 3	12-21
Shell Transport & Trading, Ltd. (interim)	1s	1-18	12-14
Sherwin-Williams Co. of Canada, Ltd.—			
Common (increased quar.)	‡45c	2- 1	1-10
Extra	‡25c	2- 1	1-10
7% preferred (quar.)	‡$1.75	1- 3	12-10
Sick's Breweries, Ltd. (quar.)	‡30c	12-31	11-30
Special	‡20c	12-31	11-30
Sigma Mines, (Quebec), Ltd.	‡20c	1-28	12-28
Silverwood Dairies Ltd., class A (quar.)	‡15c	1-3-55	11-30
Class B (quar.)	‡15c	1-3-55	11-30
Simon (H.) & Sons (interim)	‡50c	12-30	12-20
Skenandoa Rayon Corp., 5% prior pfd. (quar.)	$1.25	1- 3	12-15
5% class A preferred (quar.)	$1.25	1- 3	12-15
Smith (A. O.) Corp. (quar.)	50c	2- 2	1- 3
Smith-Corona, Inc.	15c	12-30	12-16
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	1-31	12-31
$2 preferred (quar.)	‡50c	1-31	12-31
Smith (J. Hungerford) (quar.)	50c	1-15	1- 3
Smith, Kline & French Laboratories (initial)	20c	12-29	12-15
Extra	30c	12-29	12-15
Snyder Tool & Engineering Co.	10c	1- 3	12-24
Solar Aircraft (quar.)	25c	1-15	12-31
Solvay American Corp., 4% pfd. (quar.)	$1	1- 3	12-20
Somerville, Ltd., $2.80 preferred (quar.)	‡70c	1- 3	12-15
Sommers Drug Stores, 50c conv. pfd. (quar.)	12½c	1- 3	12-15
Common	10c	1- 3	12-15
Sonoco Products Co., 5% pfd. (quar.)	$1.25	12-30	11-24
Sonotone Corp., $1.25 preferred (quar.)	31¼c	12-31	12- 3
$1.55 preferred (quar.)	38¾c	12-31	12- 3
Sorg Paper Co., 5½% preferred (quar.)	$1.37	1- 1	12-15
South Atlantic Gas Co., common (quar.)	17½c	1-3-55	12-15
5% preferred (quar.)	$1.25	1-3-55	12-15
South Carolina Electric & Gas, com. (quar.)	20c	1- 3	12-10
4.50% preferred (quar.)	56¼c	1- 3	12-10
4.60% preferred (quar.)	57½c	1- 3	12-10
5% preferred (quar.)	62½c	1- 3	12-10
South Jersey Gas (quar.)	30c	1- 4	12-10
South Pittsburgh Water Co.—			
4½% preferred (quar.)	$1.12½	1-15	1- 3
South Porto Rico Sugar, common	50c	1- 3	12-15
Stock dividend	25%	1-10	12-15
8% preferred (quar.)	50c	1- 3	12-15
Southam Co., Ltd. (quar.)	‡40c	12-28	12-14
Southeastern Public Service, common (quar.)	15c	1- 3	12-20
6% preference B (quar.)	37½c	1- 3	12-20
Southeastern Telephone (quar.)	20c	12-31	12-15
Southern California Edison Co.—			
Original preferred (quar.)	50c	12-31	12- 5
4.32% preferred (quar.)	27c	12-31	12- 5
Southern Canada Power Co., Ltd.—			
Common (quar.)	‡50c	2-15	1-20
6% participating preferred (quar.)	‡$1.50	1-15	12-20
Southern Franklin Process Co.—			
7% preferred (quar.)	$1.75	1-10	12-31
Southern Indiana Gas & Electric, common	37½c	12-30	12-10
4.80% preferred (quar.)	$1.20	2- 1	1-15
Southern Materials	19c	2- 1	1-11
Southern New England Telephone Co. (quar.)	50c	1-15	12-20
Southern Oxygen Co. (quar.)	25c	1- 3	12-21
Southern States Iron Roofing Co.—			
5% convertible preferred (accumulative)	31¼c	1- 3	12-16
Southwest Natural Gas Co., com. (s-a)	10c	12-27	12-15
$6 preferred A (quar.)	$1.50	1- 3	12-20
Southwestern Gas & Electric—			
5% preferred (quar.)	$1.25	1- 3	12-15
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
Southwestern Life Insurance (Dallas)—			
Quarterly	50c	1-14	1-10
Southwestern Public Service—			
3.70% preferred (quar.)	92½c	2- 1	1-20
3.90% preferred (quar.)	97½c	2- 1	1-20
4.15% preferred (quar.)	$1.03¾	2- 1	1-20
4.25% preferred (quar.)	$1.06¼	2- 1	1-20
4.40% preferred (quar.)	$1.10	2- 1	1-20
4.60% preferred (quar.)	$1.15	2- 1	1-20
4.36% preferred (quar.)	27¼c	2- 1	1-20
Sovereign Investors (13c from net investment income and 12c from realized security profits)	25c	12-29	12-20
Spalding (A. G.) & Bros., Inc. (stock div.)	2%	2-28	1-28
Sperry Corp., new common (initial)	50c	12-31	12-10
Sprague Electric Co.—			
Initial cash dividend on new shares	30c	12-30	12-13
Sprague Engineering (initial)	9c	1-15	12-31
Springfield Fire & Marine Insurance Inc.—			
Quarterly	50c	1- 3	12-10
Square D Co. (increased)	50c	12-31	12-14
Extra	50c	12-31	12-14
Standard Commercial Tobacco (year-end)	20c	1- 5	12-15
Standard Dredging Corp.—			
$1.60 conv. preferred (quar.)	40c	3- 1	2-15
Standard Factors, common	10c	12-31	12-21
75c preferred (quar.)	18¾c	12-31	12-21
Standard Fruit & Steamship Corp.—			
Common (quar.)	25c	12-27	12-17
$3 participating preferred (quar.)	75c	12-27	12-17
Participating	25c	12-27	12-17
Standard Holding Corp., class A (year-end)	34½c	12-27	12-17
Class B (year-end)	34½c	12-27	12-17
Standard Oil Co. (Ohio), 3¾% pfd. A (quar.)	93¾c	1-15	12-24
Standard Paving & Materials, Ltd. (quar.)	‡37½c	1- 3	12-10
Standard Power & Light—			
Common (from capital surplus)	40c	12-28	12-17
Class B (from capital surplus)	40c	12-28	12-17
Standard Products (quar.)	20c	1-20	1-10
Standard Radio, Ltd., class A	‡15c	1-10	12-20
Class B (quar.)	‡15c	1-10	12-20
Standard Screw Co. (year-end)	$1.60	12-27	12-17
Standard Silica Corp. (quar.)	12½c	1-5-55	12-20
Standard Thomson Corp. 5½% pfd. (initial)	12⅜c	1- 3	12-17
Stanley Home Products (increased)	40c	1- 3	12- 6
Steak 'n Shake, Inc. (quar.)	7½c	1-15	12-31
Stecher-Traung Lithograph, com. (quar.)	25c	12-31	12-15
Year-end	25c	1-14	12-15
5% preferred (quar.)	$1.25	12-31	12- 5
Stedman Bros., Ltd. (quar.)	‡20c	1- 2	12-15
Steel Co. of Canada (increased quar.)	‡30c	2- 1	1- 7
Extra	‡30c	2- 1	1- 7
Steel Products Engineering Co. (quar.)	20c	12-30	12-15
Extra	30c	12-30	12-15
Stein (A.) & Co. (year-end)	30c	1- 3	12-20
Sterchi Bros. Stores (quar.)	25c	3-11	2-25
Sterling Drug, Inc., 3½% pfd. (quar.)	87½c	1- 3	12-16
Stern & Stern Textiles, common (quar.)	15c	1- 3	12-21
Special	15c	1- 3	12-21
4½% preferred (quar.)	5 c	1- 3	12-13
4½% preferred (quar.)	56c	4- 1	3-15
Stix, Baer & Fuller—			
7% 1st preferred (quar.)	43¾c	12-31	12-15
Stokely-Van Camp, com. (quar.)	25c	1- 1	12-20
5% prior preference (quar.)	25c	1- 1	12-20
Stone Container (quar.)	20c	1-14	1- 4
Stony Brook RR. Co. (s-a)	$2	1- 5	12-30
Stop & Shop, Inc. (quar.)	25c	1- 3	12-24
Stock dividend	5%	2-15	2- 1
Storer Broadcasting 7% pfd. (quar.)	$1.75	1- 3	12-15
Stouffer Corp. (stock dividend)	4%	1-31	1-15
Strawbridge & Clothier, common (quar.)	25c	2- 1	1-19
$5 preferred (quar.)	$1.25	1- 3	12-20
Stromberg-Carlson Co., com. (increased)	40c	12-31	12-15
4½% preferred (quar.)	56¼c	1- 3	12-15
Sun Chemical Corp., $4.50 pfd. A (quar.)	$1.12	1- 3	12-15
$4.50 preferred A (quar.)	$1.12	1- 3	12-15
Sun Life Assurance (Canada) (quar.)	‡85c	1- 3	12-16
Extra	‡60c	1- 3	12-16
Sun Oil Co., (stock dividend)	25%	12-30	11-20
Suburban Electric Co.	$1.25	12-29	12-21
Sunray Oil Corp., 4¼% preferred A (quar.)	26⅜c	1-2-55	12-10
Sunrise Supermarkets (quar.)	12½c	1-20	1-10
Super Valu Stores, Inc., common	30c	1- 3	12-20
5% preferred (quar.)	62½c	1- 3	12-20
$5.40 preferred (quar.)	67½c	1- 3	12-20
Superior Propane, Ltd., $1.40 pfd. (quar.)	‡35c	1- 3	12-15
Superior Separator, 6% pfd. (quar.)	30c	1-31	1-15
Superior Tool & Die Co. (extra)	5c	1- 7	12-17
Supertest Petroleum Corp., Ltd.—			
Ordinary (s-a)	‡40c	1-15	12-17
5% preference (quar.)	‡$1.25	1-15	12-17
Sutton (O. A.) Corp.	18¾c	1-20	1- 4
Swan Rubber Co. (quar.)	22½c	1-14	1- 7
Sweets Co. of America (year-end)	75c	1- 4	12-21
Swift & Co. (quar.)	50c	1-2-55	12- 1
Switson Industries, Ltd.	‡4½c	12-31	12-17
Sylvania Electric Products, Inc.—			
$4 preferred (quar.)	$1	1-3-55	12-20
$4.40 convertible preferred (quar.)	$1.10	1-3-55	12-20
Sylvanite Gold Mines, Ltd. (s-a)	‡4c	1- 3	11-13
Symington-Gould Corp. (s-a)	25c	1-3-55	12-10
Talcott (James), Inc., com (increased quar.)	25c	12-31	12-15
Extra	20c	12-31	12-15
5% preferred (quar.)	62½c	1- 3	12-15
5¾% preferred (quar.)	71⅞c	1- 3	12-15
Tamblyn (G.) Ltd., common (quar.)	‡25c	1- 3	12- 3
Extra	‡65c	1- 3	12- 3
4% preferred (quar.)	‡50c	1- 3	12- 3
Taylor, Pearson & Carson (Canada) (s-a)	‡20c	1- 3	12-15
Extra	‡10c	1- 3	12-15
Taylor Instrument	35c	1- 3	12-15
Technicolor, Inc.—			
$1 par value common (quar.)	25c	12-30	12-17
Year-end	10c	12-30	12-17
Teck-Hughes Gold Mines Ltd.	‡5c	2- 1	12- 8
Temco Aircraft (quar.)	15c	1-15	12-15
Year-end	15c	1-15	12-15
Tennessee Corp. (extra)	22½c	1- 5	11-29
Tennessee Gas Transmission, com. (quar.)	35c	1- 3	12- 3
4.10% preferred (quar.)	$1.02½	1- 3	12- 3
4.25% preferred (quar.)	$1.06¼	1- 3	12- 3
4.60% preferred (quar.)	$1.15	1- 3	12- 3
4.64% preferred (quar.)	$1.16	1- 3	12- 3
4.65% preferred (quar.)	$1.16¼	1- 3	12- 3
4.10% preferred (quar.)	$1.27½	1- 3	12- 3
5.12% preferred (quar.)	$1.28	1- 3	12- 3
5.25% preferred (quar.)	$1.31¼	1- 3	12- 3
4.85% preferred (quar.)	$1.46¼	1- 3	12- 3
Tennessee Natural Gas Lines (quar.)	15c	1- 3	12-15
Terminal Tower (Cleveland) (quar.)	25c	1-14	1- 4
Terre Haute Malleable & Mfg. (quar.)	20c	12-31	12-15
Texas Electric Service, $4.56 pfd. (quar.)	$1.14	1- 3	12-15
$4.64 preferred (quar.)	$1.16	1- 3	12-15
$4 preferred (quar.)	$1	2- 1	1-15
Texas Gas Transmission—			
Common (stock dividend)	2%	12-30	12- 9
5.40% preferred (quar.)	$1.35	1- 3	12-15
4.96% preferred (quar.)	$1.24	1- 3	12-15
Texas Illinois Natural Gas Pipeline Co.—			
Common (quar.)	25c	3-15	2-15
5% preferred (quar.)	$1.25	1- 1	12-15
Texas & Pacific Ry. (quar.)	$1.25	12-31	12-27
Extra	$3	12-31	12-27
Texas Power & Light, $4.56 pfd. (quar.)	$1.14	2- 1	1-10
Texas Utilities (increased)	58c	1- 3	12- 1
Textiles, Inc., 4% preferred (quar.)	25c	1- 1	12-24
Textron, Inc., common (resumed)	10c	12-30	12-24
$1.25 preferred (quar.)	31¼c	1- 3	12-15
4% preferred A (quar.)	$1	1- 3	12-15
4% preferred B (quar.)	$1	1- 3	12-15
Thermatomic Carbon Co. (year-end)	$10	12-31	12- 7
Thompson-Starrett Co.—			
70c convertible preference (initial)	12¼c	12-31	12-15
300 Adams Building Inc. (Chicago)	$1	1- 3	12-20
Thrift Investment Corp., 60c pfd. (quar.)	15c	12-31	12-15
Thrift Stores, Ltd. (quar.)	‡40c	1- 3	12-15
Thrifty Drug Stores, 4½% pfd. (quar.)	$1.12½	12-31	12-10
4¼% preferred (quar.)	$1.06¼	12-31	12-10
Thor Power Tool (quar.)	40c	12-31	12-10
Thermoid Co. (quar.)	10c	12-31	12-10
Extra	10c	12-31	12-10
Thomaston Mills (quar.)	25c	1- 3	12-15
Quarterly	25c	4- 1	3-15
Thorofare Markets, common (quar.)	30c	1- 3	12- 9
Stock dividend	5%	1- 3	12-10
5% non-convertible preferred B (quar.)	31¼c	1- 3	12- 9
5% conv. preferred (initial series) (quar.)	31¼c	1- 3	12- 9
Tide Water Associated Oil—			
$1.20 preferred (initial)	$0.1052	1-10	12-23
Timely Clothes (quar.)	25c	1- 3	12-17
Tip Top Tailors Ltd. (quar.)	‡15c	1- 3	12- 1
Title Guarantee Co. (Balt.) (annual)	20c	1-25	12-31
Tobacco Products Export Corp.	50c	1-12	1- 3
Tobin Packing Co. (quar.)	20c	1- 3	12-15
Special	10c	1- 3	12-15
Todd Co., Inc., class A (increased)	20c	12-30	12-22
Class B (increased)	20c	12-30	12-22
Tonopah Mining Co. of Nevada	5c	2-10	12-28
Torbit Silver Mines, Ltd.	‡5c	12-30	11-30
Toro Mfg. Corp. (quar.)	35c	1- 5	12-30
Toronto Iron Works, common (quar.)	‡25c	1- 3	12-15
Class A (quar.)	‡25c	1- 3	12-15
Toronto Mortgage Co. (quar.)	‡$1.25	1- 3	12-15
Torrington Co. (reduced)	40c	1- 3	12-22
Torrington Mfg. Co. (quar.)	25c	12-27	12-17
Extra	25c	12-27	12-17
Traders Finance Corp., Ltd., class A (quar.)	‡60c	1- 3	12- 8
Class B (quar.)	‡60c	1- 3	12- 8
4½% preferred (quar.)	$1.12½	1- 3	12- 8
5% preferred (quar.)	‡50c	1- 3	12- 8
Trane Co., New common (initial)	25c	2- 1	1-12
Transamerica Corp. (special)	10c	12-30	12- 3
Transcontinental Gas Pipe Line—			
$2.55 preferred (quar.)	63¾c	2- 1	1-14
Trav-Ler Radio Corp. (quar.)	7½c	1-5-55	12-28
Treesweet Products, $1.25 preferred (quar.)	31¼c	1-14	1- 4
Tremont Building Trust Co. (extra)	$1	12-28	12-21
Tri-Continental Corp., common	58c	12-27	12-14
$2.70 preferred (quar.)	67½c	1- 3	12-14
Trip-Charge, Inc., common	5c	1-10	12-31
7% participating preferred	70c	1-10	12-31
Participating	5c	1-10	12-31
True Temper Corp.—			
4½% prior preference (quar.)	$1.12½	1-15	12-31
Twin City Rapid Transit, common (quar.)	40c	1- 4	12-23
5% convertible prior preferred (quar.)	62½c	1- 3	12-23
Twin Coach Co., common (quar.)	17½c	12-31	12-17
$1.50 convertible preferred (quar.)	37½c	1- 2	12-17
208 South LaSalle Street Corp. (quar.)	62½c	1- 4	12-17
Extra	50c	12-30	12-17
Udylite Corp. (quar.)	25c	1-15	1- 3
Underwriters Trust Co. (N. Y.) (quar.)	$2	1- 3	12-15
Year-end	$1	1- 3	12-15
Union Acceptance, Ltd., 60c pfd. (quar.)	‡15c	1- 1	12-15
Union Electric Co. of Missouri, com. (quar.)	30c	12-31	12- 1
$4.50 preferred (quar.)	$1.12½	2-15	1-20
$4 preferred (quar.)	$1	2-15	1-20
$3.70 preferred (quar.)	92½c	2-15	1-20
$3.50 preferred (quar.)	87½c	2-15	1-20
Union Gas Co. of Canada, Ltd. (quar.)	‡35c	2- 1	1- 7
Union Manufacturing (quar.)	25c	12-31	12-13
Union Pacific RR. (quar.)	$1.25	1- 3	12- 6
Extra	$2	1- 3	12- 6
Union Stock Yards of Omaha (quar.)	$1	12-27	12-17
Union Telephone Co. (Mich.)—			
$1.44 preferred (quar.)	36c	1- 3	12-20
$2.75 preferred (quar.)	68¾c	1- 3	12-20
$2.70 preferred (quar.)	67½c	1- 3	12-20
Union Twist & Drill (quar.)	25c	12-30	12-20
United Biscuit Co. of America—			
$4.50 preferred (quar.)	$1.12½	1-15	1- 4
United Bond & Share, Ltd. (s-a)	‡40c	1-14	12-31
Extra	‡20c	1-14	12-31
United Carbon Co. (stock dividend)	50%	12-27	11-26
United Cigar-Whelan Stores, common	15c	1-25	12-27
$3.50 conv. pref. (quar.)	87½c	2- 1	1-14
United Cities Utilities Co.—			
6% convertible preferred (quar.)	15c	1- 3	12-20
United Corps., Ltd., class B (extra)	‡25c	2-28	1-31
United Drill & Tool, class A (quar.)	15c	2- 1	1-11
Class B (quar.)	25c	2- 1	1-11
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	1- 3	12-10
United Fruit Co. (quar.)	75c	1-14	12-10
United Gas Corp. (quar.)	37½c	1- 3	12-10
United Gas Improvement Co.—			
4¼% preferred (quar.)	$1.06¼	1-3-55	11-30
United Illuminating (year-end)	90c	12-28	12- 8
United Industrial Bank (Brooklyn, N. Y.)—			
Quarterly	$1	12-27	12-20
Special	$6	12-27	12-20
Extra	$2	12-27	12-20
United New Jersey RR. & Canal (quar.)	$2.50	1-10	12-20
United Pacific Corp., common	$1	12-31	12-10
Extra	50c	12-31	12-10
Non-cum. participating preferred	40c	12-31	12-10
Participating	50c	12-31	12-10
United Printers & Publishers (quar.)	30c	1- 3	12-20
United Shoe Machinery, common (quar.)	62½c	2- 1	1- 3
6% preferred (quar.)	37½c	2- 1	1- 3
United Specialities Co. (quar.)	10c	1-12	12-21
U. S. Cold Storage Corp. (quar.)	60c	12-30	12-15
U. S. Envelope	75c	12-27	12-17
U. S. Fidelity & Guaranty Co. (Balt.)—			
Quarterly	50c	1-15	12-23
U. S. Finishing Co., common	25c	12-31	12-24
$4 convertible preferred (quar.)	$1	1-15	1- 4
U. S. Foil Co., class A	40c	12-31	12-14
Stock dividend payable in class B stock	5%	1-18	12-28
Year-end	50c	1-11	12-14
Class B	40c	12-31	12-14
Year-end	50c	1-11	12-14
Stock dividend payable in class B stock	5%	1-18	12-28
7% preferred (quar.)	$1.75	1- 1	12-14
U. S. & Foreign Securities Corp.—			
Common (year-end)	$4.20	12-27	12-17
$4.50 1st preferred (quar.)	$1.12½	12-27	12- 3
$6 2nd preferred (quar.)	$1.50	12-27	12- 3
U. S. Gypsum Co., 7% preferred (quar.)	$1.75	1- 3	12- 3
7% preferred (quar.)	$1.75	1- 3	12- 3
U. S. Hoffman Machinery, common	50c	1- 4	12-15
Stock dividend	2%	1- 5	12-16
U. S. & International Securities Corp.—			
$5 1st preferred (quar.)	$1.25	12-27	12- 3
U. S. Lines Co. (N. J.), 4½% pfd. (s-a)	22½c	1-2-55	12-10
U. S. Playing Card Co.	$1	1-3-55	12-16
U. S. Plywood, common (quar.)	35c	1-12	12-31
3¾% preferred A (quar.)	93¾c	1- 3	12-20
3¾% preferred B (quar.)	93¾c	1- 3	12-20
U. S. Smelting, Refining & Mining—			
Common (year-end)	$1	1-15	12-24
7% preferred (quar.)	87½c	1-15	12-24
U. S. Printing & Lithograph Co.—			
5% preference series A (quar.)	62½c	1-3-55	12-15
U. S. Trust (N. Y.) (quar.)	$3.50	1- 3	12-15
Extra	$2	1- 3	12-15
United Steel Corp., Ltd.	‡25c	12-31	12-10
United Steel & Wire Co., Inc. (quar.)	15c	12-15	12- 4
United Stockyards, com. (increased quar.)	12½c	1-15	12-20
70c convertible preferred (quar.)	17½c	1-15	12-20
United Stores Corp.—			
$4.20 non-cum. convertible 2nd preferred	40c	12-31	12-21
United Utilities, Inc. (quar.)	27½c	12-31	12-10
Universal-Cyclops Steel (quar.)	35c	12-29	12-17
Extra	60c	12-29	12-17
Universal Leaf Tobacco, common (quar.)	50c	2- 1	1-12
8% preferred (quar.)	$2	1- 3	12-14
Universal Match Corp. (stock dividend)	5%	1- 5	12-10
Utah-Idaho Sugar Co.—			
60c class A preferred (quar.)	15c	12-31	12-24
Utah Power & Light	50c	1- 3	12- 3
Utica Transit Corp. (quar.)	15c	12-30	12- 6

Digitized for FRASER
http://fraser.stlouisfed.org/

Name of Company	Per Share	When Payable	Holders of Rec.
Utility Appliance Corp.—			
$1 convertible preferred (quar.)	25c	1- 3	12-15
Valspar Corp., $4 convertible pfd. (s-a)	$2	2- 1	1-14
Van Strum & Towne Stock Fund	14c	12-30	12-15
Vanadium Corp. of America (increased)	35c	2-16	2- 4
Ventures, Ltd. (s-a)	‡15c	1- 7	12-16
Viau, Ltd.	‡50c	1- 3	12-20
Extra	‡$1	1- 3	12-20
Vichek Tool Co., common	15c	12-29	12-21
7% preferred (quar.)	$1.75	12-29	12-21
Victor Chemical Works, com. (inc. quar.)	35c	12-28	12-17
Extra	5c	12-28	12-17
3½% preferred (quar.)	87½c	12-28	12-17
4% preferred (quar.)	50c	12-28	12-17
Victor Equipment	20c	12-20	12- 6
Virginia-Carolina Chemical, 6% pfd. (accum.)	$1.50	1- 3	12-15
Virginia Iron Coal & Coke Co.	25c	1-14	12-24
Virginian Ry., 6% preferred (quar.)	37½c	2-1-55	1-15
6% preferred (quar.)	37½c	5-2-55	4-18
6% preferred (quar.)	37½c	8-1-55	7-15
Virginia Telephone & Telegraph Co.—			
5½% preferred (quar.)	68¾c	12-31	12-20
Visking Corp. (stock dividend)	5%	12-30	12-15
Vulcan Corp., $3 preferred (quar.)	75c	12-31	12-15
$4.50 preferred (quar.)	$1.12½	12-31	12-15
Vulcan Detinning Co., 7% pfd. (quar.)	35c	1-20	1-10
Wabasso Cotton Co., Ltd. (quar.)	‡15c	1- 3	12- 6
Wagner Baking Corp.—			
7% preferred (quar.)	$1.75	1- 3	12-21
Waite & Bond, $2 preferred (accum.)	15c	1- 3	12-22
Waldorf System, Inc. (quar.)	25c	1- 3	12-15
Walker & Co., class A (quar.)	62½c	1-3-55	12-10
Walker (Hiram) Gooderham & Worts, Ltd.—			
Quarterly	‡75c	1-15	12-23
Wallace & Tiernan, Inc. (year-end)	35c	1- 3	12-17
Ward Baking Co., common (quar.)	45c	12-28	12-17
5½% preferred (quar.)	$1.37½	1- 3	12-17
Ware River RR. gtd. (s-a)	$3.50	1- 5	12-17
Warehouse & Terminals Corp.	3c	12-31	12-15
Warner Bros. Pictures	30c	2- 5	1-14
Warner Co. (quar.)	50c	1-15	12-31
Warner & Swasey Co. (extra)	25c	12-29	12-14
Warren Brothers Co., com. (increased quar.)	30c	1-15	1- 3
5% preferred (quar.)	62½c	1-31	1-14
Watson (Jack) & Co., Ltd. (quar.)	‡20c	1- 3	12-15
Waukesha Motor Co. (increased quar.)	35c	1- 3	12- 1
Wayne Knitting Mills (quar.)	40c	1- 3	12-13
Webb & Knapp, Inc., $6 preferred (accum.)	$5	12-29	12-15
$6 preferred (accum.)	$1.50	1- 3	12-15
Webster-Chicago (stock dividend)	5%	12-31	12-24
Weeden & Co., 4% conv. pfd. (quar.)	50c	1- 3	12-15
Wellington Fund (Year-end of 63c from net realized profits on sale of securities and a quarterly of 22c from net investment income)	85c	12-29	12- 8
Wentworth Mfg. (reduced)	7½c	12-30	12-17
Wesson Oil & Snowdrift (quar.)	35c	1- 3	12-15
West Coast Telephone, $1.20 pfd. (quar.)	20c	1- 1	12-10
West End Chemical Co., 6% pfd. (accum.)	6c	1- 8	12-10
West Indies Sugar Corp. (quar.)	25c	1-15	12- 1
West Jersey & Seashore RR. (s-a)	$1.50	1- 3	12-15
West Kentucky Coal (quar.)	25c	2- 1	1- 7
West Kootenay Power & Light Co., Ltd.—			
7% preferred (quar.)	‡$1.75	12-31	12-16
West Penn Electric Co. (quar.)	60c	12-28	12-10
West Penn Power Co.—			
4½% preferred (quar.)	$1.12½	1-15	12-20
4.20% preferred B (quar.)	$1.05	1-15	12-20
4.10% preferred C (quar.)	$1.02½	1-15	12-20
West Texas Utilities Co., 4.40% pfd. (quar.)	$1.10	1- 3	12-15
West Virginia Pulp & Paper (quar.)	35c	1- 3	12- 8
West Virginia Water Service—			
$5 preferred (quar.)	$1.25	1- 1	12-15
$4.50 preferred (quar.)	$1.12½	1- 1	12-15
Western Assurance Co. (Toronto), common	‡$1.10	1-2-55	12-28
Preferred (s-a)	‡$1.20	1-2-55	12-28
Western Canada Breweries Ltd. (quar.)	‡25c	3- 1	1-31
Western Casualty & Surety Co. (inc. quar.)	20c	12-31	12-17
Western Department Stores (quar.)	20c	1- 1	12-10
Western Electric Co. (quar.)	75c	12-31	12-22
Western Grocers, Ltd., com. (year-end)	‡$1	1-15	12-15
Class A (quar.)	‡50c	1-15	12-15
Western Insurance Securities Co.—			
$2.50 class A (accum.)	$2	2- 1	1-14
6% preferred (quar.)	$1.50	1- 3	12-17
Western Maryland Ry.—			
7% 1st preferred (four quarterly payments accumulative)	$10	12-30	12-22
Western Mass. Cos. (quar.)	50c	12-27	12-10
Western Natural Gas Co.—			
5% convertible preferred (quar.)	37½c	1- 3	12-15
Western N. Y. & Pennsylvania Ry. Co.—			
Common (s-a)	$1.50	1- 3	12-31
5% preferred (s-a)	$1.25	1- 3	12-31
Western Tablet & Stationery—			
5% preferred (quar.)	$1.25	1-3-55	12-10
Western Union Telegraph Co.	75c	1-15	12-24
Weston (George) Ltd. (quar.)	‡25c	1- 3	12-10
Westmoreland, Inc. (quar.)	25c	1- 3	12-15
Weyenberg Shoe Mfg. (quar.)	50c	1- 3	12-15
Wheeling & Lake Erie Ry., com. (quar.)	$1.43¾	2- 1	1-31
4% prior lien (quar.)	$1	2- 1	1-31
Wheeling Steel Corp., common (quar.)	75c	1- 3	12- 3
$5 prior preferred (quar.)	$1.25	1- 3	12- 3
Whirlpool Corp. (year-end)	50c	12-31	12-14
Stock dividend	100%	12-31	12-14
Whitaker Paper Co. (quar.)	40c	12-27	12-13
White Eagle Oil Co.	10c	1- 3	12- 9
Stock dividend	10%	1- 3	12-10
White Motor Co., 5¼% preferred (quar.)	$1.31¼	1- 3	12-17
White Sewing Machine, $2 prior pref. (quar.)	50c	2- 1	1-19
Whitehall Fund, Inc.—			
Quarterly of 32c from net investment income and a distribution payable in cash or stock of $1.13 from realized net gain on investments	$1.50	12-27	12- 7
White Hardware, Ltd., $2.80 1st pfd. (quar.)	‡70c	1- 1	12-10
Wichita River Oil Corp.	10c	1-10	12-17
Wichita Union Stock Yards—			
4% preferred (s-a)	$2	1-15	1-10
Wieboldt Stores, common (quar.)	20c	1- 1	12-20
$4.25 preferred (quar.)	$1.06¼	1- 1	12-20
Wilcox Oil Co. (quar.)	25c	2-21	1-31
Wilson & Co., $4.25 preferred (quar.)	$1.06¼	1- 3	12-13
Winn & Lovett Grocery Co. (monthly)	5c	12-31	12-20
Winnipeg Electric Co., 5% non-cum. pfd. (s-a)	‡$2.50	12-31	12- 1
Wisconsin Electric Power Co., 6% pfd. (quar.)	$1.50	1-31-55	1-14
Wisconsin Investment—			
Quarterly of 6c from interest and dividends payable only in cash and 15c from net long-term capital gains realized from the sale of securities in 1954 payable in cash or stock	21c	12-29	12- 8
Wiser Oil Co.	75c	1- 3	12-10
Wood (Alan) Steel Co., 5% pfd. (quar.)	$1.25	1- 3	12-15
Woodley Petroleum, common (quar.)	12½c	12-30	12-15
5% preferred (quar.)	62½c	12-30	12-15
Woodward Iron Co. (quar.)	50c	1- 3	12-13
Extra	50c	1- 3	12-13
Woodward & Lothrop, common (quar.)	50c	12-27	12- 8
5% preferred (quar.)	$1.25	12-27	12- 8
Worthington Corp. (extra)	50c	1- 3	12- 6
Wright-Hargreaves Mines, Ltd. (quar.)	‡3c	1- 3	11-19
Wrigley (Wm. Jr.) Co.—			
Monthly	25c	1-3-55	12-20
Extra	50c	1-3-55	12-20
Monthly	25c	2-1-55	1-20
Yale & Towne Mfg. (quar.)	50c	1- 3	12-10
Yard-Man, Inc.	12½c	12-31	12- 1
Yates- American Machine Co.	25c	1-3-55	12-15
Yellow Cab Co.	20c	1- 3	12-15
Yellowknife Bear Mines, Ltd. (s-a)	‡4c	1-17-55	12-15
York Corp., common (increased)	30c	1- 3	12-10
4½% preferred (quar.)	56¼c	1- 3	12-10
Young (J. S.) Co., common (quar.)	75c	1- 3	12-17
7% preferred (quar.)	$1.75	1- 3	12-17
Youngstown Sheet & Tube Co. (year-end)	75c	1-15	12-17
Youngstown Steel Door Co. (quar.)	25c	1-15	12- 1
Younker Bros., com. (quar.)	50c	1- 3	12-16
5% preferred (quar.)	62½c	1- 3	12-16
5% series preferred (quar.)	$1.25	1- 3	12-16
7% preferred (quar.)	17½c	1- 3	12-16
Zeller's Ltd, 5% pfd. (entire issue called for redemption on Dec. 28 at $26.25 per share plus this dividend)	‡$0.2041	12-28	----
6% pfd. (entire issue called for redemption on Dec. 28 at $27.50 plus this dividend)	‡$0.2384	12-28	----
Zenith Radio Corp. (quar.)	50c	12-28	12-10
Extra	$1	12-28	12-10

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 6)

an oversubscription privilege). The offering is not underwritten.

PROCEEDS—The net proceeds from the sale of the additional shares of capital stock will be used principally to supply additional working capital to Fasteners, Inc., the Company's wholly-owned subsidiary which is currently engaged in the development and marketing of "KELOX" fastening devices. Funds received from the company by Fasteners will be used to maintain and carry inventories and accounts receivable and to expand generally its sales and development program. The remainder of the proceeds will be used, to restore working capital funds heretofore advanced to Fasteners, in the approximate amount of $42,000; to continue basic patent and engineering development of "KELOX" fastening devices and related products, and to engage in development work in other fields and to develop foreign markets for the company's and Fasteners' products.

BUSINESS—The company was incorporated in Delaware in May, 1933. Its principal office is located at 580 Fifth Ave., New York 36, N. Y. The company and Fasteners together employ 16 persons. Neither the company nor Fasteners owns any real estate.

The company's principal activity has been the development and exploitation of patents and patentable discoveries relating to cross-recessed head screws and cross-recessed screw drivers and driver bits, marketed under the name "Phillips." The company licenses manufacturers, tool assemblers and distributors of Phillips products in the United States and throughout the world. The company has never directly engaged in manufacturing operations. In connection with its licensing activities, the company conducts an active engineering service and sales promotion program in order to maintain and develop uniform products of high quality from licensee manufacturer to user and a market for such products.

The company's domestic licenses relating to Phillips products have been granted in conjunction with the American Screw Co., a manufacturing company, whose principal plant is at Willimantic, Conn. American is the owner of patents on machines, methods, processes and tools employed in the production of screws, bits and drivers as well as the owner of improvement patents covering screws and drivers. The company and American have been parties to licensing arrangements since 1933 but are not otherwise affiliated.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par 10 cents)	600,000 shs.	366,666 shs.

—V. 172, p. 480.

Pineco Uranium Corp., Salt Lake City, Utah—Files—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 5,000,000 shares of common stock (par one cent) to be offered at 1½ cents per share through Pioneer Investment Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Poly-Seal Corp., New York—Files With SEC—

The corporation on Dec. 8 filed a letter of notification with the SEC covering 40,000 shares of capital stock (par 10 cents) to be offered for subscription by stockholders on a one-for-five basis, without underwriting, at $1.75 per share. The proceeds are to be used to purchase machinery and equipment and for working capital.

The corporation manufactures and sells plastic screw-cap closures. —V. 179, p. 2145.

(H. K.) Porter Co., Inc.—Splits Common Stock—

This company on Dec. 16 announced a four for one stock split and an increase in the annual dividend rate with a declaration of a quarterly dividend of $1 per share on the old stock or 25c per share on the new after giving effect to the stock split, payable on Dec. 22 to stockholders of record on Dec. 20. Stockholders will receive three additional shares of common for each share they now own. The last time Porter stock was split was in April, 1945 when a 30-for-1 split took place.

The actual number of common shares outstanding has decreased in the last 10 years instead of being increased. The number outstanding on Dec. 31, 1953 was 259,650 compared with 397,560 on Dec. 31, 1945. By purchase in the open market between 1947 and 1951 Porter has reacquired 148,458 shares at an average of $8.24 per share. After the present stock split the company will have 1,038,600 shares outstanding. Porter's $50 par, 5% cumulative preferred stock was retired on Nov. 16, 1954.—V. 180, p. 2296.

Portland General Electric Co.—Earnings Higher—

12 Months Ended Nov. 30—	1954	1953
Total operating revenues	$28,932,304	$28,046,920
Net income	4,276,284	3,791,261
Shares of common stock outstanding	3,000,000	3,000,000
Earnings per common share	$1.43	*$1.26

*These figures have been revised to give effect to the 2 for 1 stock split, effective as of the close of business April 22, 1954.—V. 180, p. 2597.

Prescott Co., Menominee, Mich.—New Control—

Arrangements for the sale of the stock of this corporation to the Price Manufacturing Corp., Chicago, Ill., have been made through Winfield C. Jackley & Co., Chicago, it was announced on Dec. 22.

Price Manufacturing Corp., Chicago, Ill.—Acquisition

See Presoctt Co. above.

(L. B.) Price Mercantile Co., St. Louis, Mo.—Files—

The company on Dec. 13 filed a letter of notification with the SEC covering 11,428 shares of common stock (par $25) to be offered at $25.50 per share to key employees. The proceeds are to be used for working capital.—V. 178, p. 1572.

Provident Security Life Insurance Co. (Ariz.)—Stock Offered—

The company, with offices at 107 Mayer-Heard Building, Phoenix, Ariz., is offering to certain members of the public being holders of life insurance policies issued by Provident Security Insurance Co. (an Arizona benefit insurance company) 150,000 shares of common capital stock (par $1) at $2 per share.

The net proceeds will supply the capital and surplus required for the Provident Security Life Insurance Co. to do business.

This company was incorporated in Arizona on Aug. 30, 1954, for the purpose of selling life, health and accident insurance. It has an authorized capitalization of 5,000,000 shares of common capital stock (par $1).—V. 180, p. 1878.

Public Service Co. of New Mexico—Bonds Sold Privately—The company has sold an additional $1,500,000 of 3⅝% first mortgage bonds due April 1, 1984, to the John Hancock Mutual Life Insurance Co., New England Mutual Life Insurance Co., Equitable Life Insurance Co. of Iowa, Bankers Life Co. and the Armour & Co. pension fund. A like amount of these bonds were sold to the five institutional investors in April, 1954.

The proceeds are to be used to finance expansion of plant facilities. —V. 179, p. 1614.

Public Service Electric & Gas Co.—Registers With SEC

This company on Dec. 22 filed a registration statement with the SEC for the registration of 250,000 shares of cumulative preferred stock (par $100). It is planned to negotiate the sale of the preferred stock in January, 1955, to an underwriting group headed by Morgan Stanley & Co., Drexel & Co. and Glore, Forgan & Co.

The proceeds from the sale will be added to the general funds of the company and will be used for its general corporate purposes, including payment of a portion of the cost of its construction program.—V. 180, p. 2086.

Puget Sound Power & Light Co.—Profits Rise—

With operating revenues of $20,757,404, up 1.3% over the $20,481,257 of a year ago, net income for the 12 months ended Nov. 30, 1954 amounted to $4,348,552 or $2 per common share, an increase of 9.3% over the $3,979,027 or $1.83 per share shown for the previous 12 months, Frank McLaughlin, President, reports.

Net income for the first 11 months of 1954 was $3,988,017 or 8.8% more than the $3,667,125 for the same period of 1953, and the earnings per share of common stock were $1.83 against $1.68, respectively. Operating revenues for the 11 months ended Nov. 30, 1954 were $19,039,351 or 2.3% more than the $18,615,564 of a year ago, but the 1953 revenues included an aggregate of $1,167,844 from temporary surcharge billings and power sales to the City of Seattle, whereas no revenue was obtained from these sources in 1954. On a comparable basis, operating revenues increased $1,591,631 or 9.1% for the first 11 months of 1954 over 1953.—V. 180, pp. 2086 and 2296.

Quaker State Oil & Refining Corp.—New Units in Operation—

Startup of the second and third Platforming units gives this corporation three of the units with a total capacity of 3,500 barrels per stream day, it is announced.

The two newest, identical in design and each with a 1,000 B/SD capacity, went on stream within 24 hours of each other at the company refineries at St. Mary's, W. Va., and Emlenton, Pa. A 1,500 B/SD unit started July 7 at the Farmers Valley, Pa., refinery. All three were designed, engineered and licensed by the Universal Oil Products Co. and built by Procon Inc.

The three Platformers are processing a full boiling range Pennsylvania straight run gasoline which is low in naphthene content. The St. Mary's unit is producing 95 leaded octane Platformate and the one at Emlenton a 97 leaded octane material. The products from all three are used as blending stocks to produce Quaker State's Sterling brand of gasolines.—V. 180, p. 159.

Radio Corp. of America—Reports Largest Volume of Business in History—Major Advances Listed—

This corporation in 1954 will do the largest volume of business in its 35-year history, Brig. General David Sarnoff, Chairman of the Board, announced on Dec. 20 in a year-end statement in which he told of the growing magnitude of television and electronics in the national economy and listed seven developments of major importance.

"Sales of products and services by RCA in 1954 will amount to approximately $930 million," said General Sarnoff. "Net profits before Federal income taxes will be approximately $34 million and after taxes approximately $40 million. Total dividends to stockholders, declared during the year, amounted to $22,051,000 ($18,898,000 on common stock and $3,153,000 on preferred stock)."

He listed major developments in 1954 as follows:

(1) COMPATIBLE COLOR TELEVISION — NBC's "Introductory Year" during which it broadcast many types of programs in color and featured "spectacular" shows, dramatically revealed the potential scope of color TV.

(2) COLOR TV TUBE AND NEW SETS—The RCA 21-inch color tube and a new TV color receiver using this tube were placed on the market and production will be increased in 1955.

(3) RCA's MAGNETIC TV TAPE RECORDER—Brought to commercial design stage. NBC will commence, early in 1955, field tests in both black-and-white and color television tape recording.

(4) ELECTRONIC LIGHT—This new development by RCA was advanced to a point where it promises important applications in many fields. It makes possible new forms of illumination and "cold light."

(5) ELECTRONIC LIGHT AMPLIFIER—When further developed, this will have important applications in television, X-ray, radar and other fields. In television, for example, techniques used in the light amplifier will eventually make it possible to see a TV picture in black-and-white or in color on a thin, flat TV screen that can be framed and hung on the wall like a picture.

(6) TRANSISTORS—Designs for commercial use were substantially advanced. Extended use of transistors in 1955 seems certain.

(7) HIGH FIDELITY, OR "HI-FI"—Increased popular interest in record players and in records was stimulated by these new instruments. They will advance the growth of the phonograph industry in 1955.

"During 1954, basic progress was made in carrying all these developments forward," declared General Sarnoff. "New knowledge was gained through research and experimentation in these fields at RCA Laboratories. These efforts will have a profound effect on further progress during 1955."—V. 180, p. 2597.

Rayonier, Inc.—Expansion of Unit Planned—

Clyde B. Morgan, President, on Dec. 16 announced that this chemical cellulose producer has acquired 80% of the capital stock of Alaska Pine & Cellulose, Ltd. from the Koerner interests and from Abitibi Power & Paper Co.

Simultaneously, Mr. Morgan announced that Alaska Pine intends to invest $3,000,000 in its Port Alice, B. C. facilities and will also construct a silvichemical manufacturing unit.

The Koerner interests and Abitibi each retain a 10% interest in the capital stock of Alaska Pine. Rayonier paid approximately $20,000,000 for its interest.

Walter C. Koerner and Douglas W. Ambridge, President of Abitibi, remain on the Alaska Pine board of directors, and Mr. Koerner remains as President. Mr. Morgan will serve as Chairman.—V. 179, p. 2373.

Republic Aviation Corp.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 7 covering 908 shares of common stock (par $1) to be offered at the market through Walters, Peck & Co., New York. The net proceeds are to be used to reimburse holders entitled to receive fractional shares in connection with payment of a 10% stock dividend.—V. 180, p. 2597.

Digitized for FRASER
http://fraser.stlouisfed.org/

Rhinelander Paper Co.—Forms New Affiliate—

This company and Weyerhaeuser Timber Co. on Dec. 17 announced the organization of R-W Paper Co.

Rhinelander Paper Company is a nationally known manufacturer of glassine and greaseproof papers. The R-W Paper Co. will immediately start construction of a paper mill at Longview, Wash., for the manufacture of these grades. Upon completion of the mill in 1956 the company will offer improved service to customers in the Pacific area. The company will obtain its supply of wood pulp from the mills of Weyerhaeuser Timber Co., well known manufacturer of forest products.

Officers of the R-W. Paper Co. are: President, Folke Becker; Vice-President and Treasurer, W. P. Gullander; Secretary, George S. Long, Jr. Directors are Folke Becker, B. R. Cancell and R. F. Nelson of Rhinelander, Wis., and J. P. Weyerhaeuser, Jr., Charles H. Ingram and Howard W. Morgan of Tacoma, Wash.—V. 180, p. 724.

Richmond, Fredericksburg & Potomac RR.—New Pres.

W. Thomas Rice has been elected President, effective Jan. 1, 1955, succeeding Norman Call, retired.—V. 180, p. 1878.

Roan Antelope Copper Mines Ltd.—New President—

R. L. Prain on Jan. 1 will assume the title of President of the Roan, Mufulira, Rhodesian Selection Trust and Chibuluma companies of which in addition he is Chairman. Sir Harold Cartmel-Robinson will become Deputy Chairman of Roan, Mufulira and Rhodesian Selection Trust and J. H. Lascelles will become Deputy Chairman of Chibuluma. R. M. Peterson, at present Technical Director of the four companies, will become Technical Vice-President, J. H. Lascelles, at present Executive Director, will become Executive Vice-President. H. R. Finn will become Administrative Vice-President. A. M. Vere has been appointed Vice-President in Charge of Sales for the Roan, Mufulira and Chibuluma companies.—V. 180, p. 1211.

Robbins Mills, Inc.—To Vote on Merger—

See American Woolen Co., Inc. above.—V. 180, p. 2598.

Rockwell Manufacturing Co.—Retires Bank Loan—

The remaining $2,000,000 of a $10,000,000 bank loan maturing Jan. 31, 1957 was prepaid on Dec. 20 by this company.

This prepayment is the fourth made during the past five months. The others included $3,000,000 on July 23, $2,000,000 on Sept. 21, and $1,000,000 on Nov. 19.

The four—together with a regular annual payment last January—add up to a 1954 repayment total of $9,000,000. By the loan expiration date, the four prepayments will have saved the company in interest nearly 30 cents a share before taxes.

W. F. Rockwell, Jr., President, attributed all four prepayments this year to inventory reductions and operating economies—especially those economies made possible by the opening of two new plants and by "hitting our production stride" in another plant opened two years earlier.

Reduction of interest costs on the company's indebtedness, he said, has been one of several ways in which Rockwell has been able to maintain an earnings rate in 1954 about equal to the 1953 figure in spite of a 9% drop in shipments.—V. 180, p. 2086.

Rohr Aircraft Corp., Chula Vista, Calif.—Files—

A letter of notification was filed with the SEC on Dec. 2 covering 7,200 shares of common stock (par $1) to be offered at the market through Lester, Ryons & Co., Los Angeles, Calif., for the account of Fred H. Rohr, Shirley B. Rohr, James E. Rheim and Esther D. Rheim (1,800 shares each).—V. 180, p. 2086.

Roosevelt Oil & Refining Corp.—New Control—

See Mid-West Refineries, Inc. above.—V. 180, p. 1438.

Rowe Corp.—New Control—

See Automatic Canteen Co. of America above.—V. 180, p. 1655.

Rowe Methods, Inc.—Issues New Folder—

Complete engineering details and other information concerning the use and installation of its hydraulic adjustable ramps for loading docks are featured in a new four-page booklet just released by this corporation.—V. 180, p. 1438.

Savage Industries, Inc., Phoenix, Ariz.—Files—

The corporation on Dec. 10 filed a letter of notification with the SEC covering 12,600 shares of cumulative convertible preferred stock (par $1) to be offered at $20 per share through Pacific Coast Securities Co., San Francisco, Calif. The net proceeds are to be used to pay for expansion and working capital.—V. 180, p. 669.

Seaboard Finance Co.—Earned $2.25 a Share—

Net income in the fiscal year ended Sept. 30, 1954, reached a new high of $4,711,021, compared with $4,382,913 in the preceding year, W. A. Thompson, Board Chairman, and Paul A. Appleby, President, said in the annual report.

The trend of earnings in the first three quarters of the year was down, reflecting lighter demand for consumer credit, the general level of business conditions and non-recurring expenses of mechanizing branch office operations and training branch office personnel. The dip was checked in the third quarter, however, the upward trend was resumed and the final quarter was the best of the year, with earnings of 61 cents a common share, the stockholders were informed.

Earnings per common share, based on the average number of shares outstanding, decreased from $2.37 in the 1953 fiscal year to $2.25 in the year recently ended because the number of shares increased. Conversion of preferred stock into common continued, although at a declining rate, and 47,498 shares were issued in connection with acquisition of other companies. On Sept. 30, 1954, there were 102,443 shares of the $2.12 preferred issue reserved for conversions. When all shares of this last remaining convertible preferred issue have been exchanged for common, one phase of the company's long-range financing program will be completed, the report said. Future increases in net income then will be reflected in earnings per common share to a greater degree than in recent years.

Receivables outstanding on Sept. 30, 1954, totaled $140,339,306, a new high for the company, compared with $131,619,369 one year earlier.—V. 180, p. 2598.

Selected American Shares, Inc.—Plans Stock Split—

The stockholders on April 4, 1955, will be asked to approve an increase in authorized capital stock from 3,000,000 to 9,000,000 shares. It is proposed to issue one new share to shareholders for each present share owned on such future date as may be set. The shareholders will not be asked to return their old shares for exchange.—V. 180, p. 1540.

Servomechanisms, Inc. — Debentures Sold — Mention was made in our issue of Dec. 20 of the public offering of $2,000,000 5% convertible debentures, due Dec. 1, 1966, at 100% and accrued interest by Van Alstyne, Noel & Co. and associates. This offering was quickly oversubscribed and the books closed. Further details follow:

BUSINESS—Company was organized in New York on May 31, 1946, by William W. Shannon, John A. Granholm, Jr., and Ralph F. Redemske, who are now officers and directors of the company.

The business of the company consists of the engineering, development and production of automatic electromechanical control instrumentation and equipment which fall under the broad scope of servomechanisms.

The company designs and produces high performance precision electronic and electromechanical control systems, computers, and instrumentation devices for both military and industrial applications. Initially, the company's activity was wholly devoted to engineering and development of commercial and industrial applications of servo equipment, including, among others, servos for automatically controlling the accurate winding of resistance wire, for analyzing and regulating the true color balance in the automatic processing of color film, and for controlling the automatic welding of hollow steel propeller blades. The company also developed and sold a line of electronic speed-control devices for use with direct-current motors in a wide variety of applications such as the controlled mixing of chemicals as well as the control of machine tool grinders, cloth-processing equipment and aerial camera film advance mechanisms.

The company has entered the field of development and production of actuators, or servo motors, which supply the output power of control systems. The Components Division designs and produces a complete line of miniaturized control, hysteresis synchronous, and gear-head motors for automatic control and instrumentation applications.

As a service for development engineers, the company designs and sells Mechanical Development Apparatus. This is an assortment of standardized, precision-built mechanical components designed for fast, economical assembly of gear-trains and electromechanical computing and transmission devices.

After an extended research program the company has developed a deposited metallic film precision potentiometer which is presently in the pilot production stage.

The company's executive office is located at 500 Franklin Ave., Garden City, N. Y. This office space was leased for a period of ten years commencing March 24, 1953 at a rental of $1,833.33 per month, but by mutual agreement the lease will be terminated on July 1, 1955, since company is desirous of locating more convenient and suitable quarters prior to that time.

The plant of the Eastern Division, which is owned by the company, is located in Westbury, N. Y. and contains approximately 38,000 square feet of floor space. It is situated on a plot of approximately two acres. In addition the company leases, on a month to month basis, a building containing approximately 1,800 square feet on an adjoining parcel of land and also leases on a yearly basis an adjoining parking lot. The plant is equipped for light manufacturing and assembling operations.

The plant of the Components Division, which is leased, is located in New Cassell, N. Y. about two miles from Westbury, and consists of a one-story building containing approximately 16,000 square feet. It is used for the development and manufacture of electric servo motors, mechanical development apparatus, electronic testing equipment and is equipped with machinery and test equipment for such purposes. The lease as amended on Feb. 24, 1945, runs to Dec. 31, 1956, at an annual rental of $16,324.

The plant and office of the Western Division are located near the Los Angeles International Airport at El Segundo, Calif. At present this Division occupies five leased buildings containing approximately 23,000 square feet.

The company has entered into a lease dated June 23, 1954, for a new building for the Western Division containing approximately 48,000 square feet to be built on a plot of ground of approximately five acres located on Aviation Boulevard in the County of Los Angeles.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes payable—demand	*$5,000,000	$2,596,103
5% conv. debs. due 1966	2,000,000	2,000,000
Common stock (par 20c)	‡1,250,000 shs.	760,700 shs.

*The company had notes payable as of Sept. 30, 1954, in the amount of $2,596,103.25 under a V-Loan agreement, dated Feb. 12, 1952, as amended to Dec. 26, 1953, which established a revolving fund of $5,000,000 for the financing of Defense Production contracts.

‡Including 161,600 shares to be reserved for issuance upon conversion of the debentures.

UNDERWRITERS—The underwriters named below, acting severally through their representative, Van Alstyne, Noel & Co. have entered into an underwriting contract with the company, wherein and whereby the company has agreed to sell and the underwriters have severally agreed to purchase the debentures in the respective principal amounts st forth below:

Van Alstyne, Noel & Co.	$460,000	First Securities Co., of Chicago	$60,000
J. C. Bradford & Co.	80,000	Johnson, Lane, Space & Co., Inc.	140,000
Brooke & Co.	40,000	Penington, Colket & Co.	60,000
Courts & Co.	180,000	Prescott, Shepard & Co., Inc.	60,000
Crowell, Weedon & Co.	90,000	Reynolds & Co., Inc.	180,000
Doolittle & Co.	90,000	Scott, Horner & Mason, Inc.	140,000
Francis I. duPont & Co.	180,900	Shields & Co.	180,000
Fairman, Harris & Co., Inc.	60,000		

See also V. 180, p. 2598.

(W. A.) Sheaffer Pen Co.—Pays 30% in Profit-Sharing

Employees of this company on Dec. 17 received quarterly profit-sharing checks amounting to 30% of their total earnings for the September-October-November period.

G. A. Beck, Executive Vice-President, said this payment was the largest this fiscal year and brought to $13,777,000 the amount the company has paid out to its employees since the profit sharing program began in 1934.—V. 180, p. 1375.

Sierra Petroleum Co., Alhambra, Calif.—Files—

The company on Nov. 12 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par ($1 per share), without underwriting. Of these shares, 20,000 are to be issued to Ziegler Exploration Co. for completing well. The proceeds from the sale of the remaining 30,000 shares are to be used to pay expenses incident to petroleum activities.

Sinclair Oil Corp.—Proposed Sale of Holdings—

In an application to the SEC for a six months' extension of the Dec. 21, 1954 deadline, the corporation stated that it will ask for bids for 584,861 shares of Westpan Hydrocarbon Co. stock about April 15, 1955, if it has not been able to dispose of these holdings before that date. —V. 180, p. 1878.

Sioux Oil Co., Newcastle, Wyo.—Expansion, etc.—

C. F. Harshfield, President, on Dec. 19 announced the purchase by this company of a maor interest in the Hay Creek Field, Wyoming, oil and gas properties. The purchase as of Oct. 1, 1954 comprised working interests in a block of approximately 11,000 acres on which 20 oil wells are now producing.

Mr. Harshfield further disclosed a development program calling for the drilling of approximately 25 more oil wells on a 160-acre spacing, installation of a gas repressuring plant and in-put wells, all of which is expected to require an expenditure of approximately $3,000,000.

Mr. Harshfield stated this company expected to recover over 6,000,000 barrels of oil from the acreage involved, largely due to the gas repressuring and production practices to be instituted, the first of its kind in Weston County, Wyo. With the foregoing acquisition Sioux expects to produce approximately 40% to 50% of the crude oil required for its refineries for the next 10 years.

Mr. Harshfield also disclosed that work will commence in early 1955 on a refinery enlargement program which will enable the company to run 5,000 barrels of crude oil per day at Newcastle, Wyo. He further disclosed, as a complement to the increased refining capacity, plans for the building in 1955 of a refined oil products pipeline from Newcastle, Wyo. to Rapid City, S. D. This pipeline will serve the Black Hills area, western South Dakota, including the Elsworth Air Base, and is estimated to cost in excess of $1,000,000.

Mr. Harshfield further stated sales for the nine months of 1954 were $4,007,212, as compared to $3,000,298 for the nine months 1953. —V. 179, p. 10.

Southern California Edison Co.—Fagg a Director—

Dr. Fred D. Fagg, Jr., President of the University of Southern California, on Dec. 17 was elected a director of this company. W. C. Mullendore, Chairman of the Board, announced that the board had accepeted the resignation of Dr. William B. Munro, an Edison Company director since 1940.—V. 180, p. 954.

Southern Michigan Cold Storage Co., Benton Harbor, Michigan—Files With SEC—

The company on Dec. 6 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at par ($100 per share), without underwriting. The proceeds are to be used to help finance construction and equipment of plant.

Southern Production Co., Inc.—New Contract, etc.—

This company and Canadian Atlantic Oil Co. of Calgary, Alberta, have concluded a new agreement under which Southern Production will spend $10,000,000 for oil and gas exploration of acreage in Alberta and British Columbia, Canada, by June 30, 1958, it was jointly announced on Dec. 16 by C. T. Chenery, Board Chairman of Southern Production, and G. L. McMahon, Board Chairman of Canadian Atlantic.

The new contract amends an original contract between Southern Production and Canadian Atlantic signed in January, 1954.

Under terms of the original contract, Southern Production agreed to spend $5,000,000 for exploration on acreage of Canadian Atlantic, Pacific Petroleums, Sunray Oil Co., Peace River Natural Gas Co., and others in Alberta and British Columbia by June 30, 1955. The old contract also gave Southern Production the option of extending the agreement to June 30, 1957, by the expenditure of an additional $5,000,000.

The announcement further went on to say:

The amended contract calls for Southern Production to spend $3,000,000 in 1954 (which approximate amount has already been spent); $2,000,000, more or less, in each of the years 1955, 1956 and 1957; and the balance of approximately $1,000,000 in the first six months of 1958.

Southern Production acquired, under the amended contract, one-quarter of the interest of Canadian Atlantic and the other companies in 26 projects presently covered by the January, 1954, agreement. And, Southern Production's interest will increase from one-quarter to one-half on any project in which it brings in a commercial well.

The net acreage in which Southern Production can earn a half interest amounts to approximately 2,900,000 acres located in the Peace River area in British Columbia and Alberta and in the foothills and plains areas of Alberta.

Under the amended contract, Southern Production retains its options to buy Canadian Atlantic common stock.

Southern Production, in the amended contract, waives its right to recover certain of its exploratory costs out of first production.

Southern Production is presently drilling exploratory test wells on three projects and is preparing to start tests on three other projects. Two encouraging drill stem tests have recently been made in the first exploratory well on the Rocky Mountain House project located 100 miles northwest of Calgary.—V. 180, p. 1003.

Southwestern Electric Service Co.—Earnings Higher—

Period End. Nov. 30—	1954—3 Mos.—1953		1954—12 Mos.—1953	
Operating revenues	$774,761	$710,536	$2,841,441	$2,626,678
Oper. exp. & taxes	632,689	572,040	2,321,537	2,131,623
Net oper. revenue	$142,072	$138,496	$519,904	$495,055
Other income (net)	------	------	119	836
Gross income	$142,072	$138,496	$520,023	$495,891
Income deductions	39,468	38,654	158,224	153,405
Net income	$102,604	$99,842	$361,799	$342,486
Accrued div. on pfd. stk.	11,165	11,165	44,660	44,660
Balance applicable to common stock	$91,439	$88,677	$317,139	$297,826
Pfd. divids. paid or acc.	11,165	11,165	44,660	44,660
Com. divs. paid or acc.	49,631	47,046	196,538	190,582

—V. 179, p. 1270.

Stancan Uranium Corp.—Stock Offered—Mention was made in our issue of Dec. 20 of the public offering of 1,750,000 shares of common stock at $1.50 per share by Gearhart & Otis, Inc., and F. H. Crerie & Co., Inc. Further details follow:

BUSINESS—Corporation was organized in Delaware on Sept. 2, 1954 as "Standard Canadian Uranium Corp." for the purpose, among others, of acquiring, exploring and developing uranium properties in the Blind River Mining Area (Blind River), in the Province of Ontario, Canada. On Nov. 4, 1954, the name of the company was changed to "Stancan Uranium Corp." The company is licensed to do business in Ontario as an extra-provincial corporation and is licensed as a mining company by the Ontario Department of Mines.

The company is the record holder of 630 unsurveyed and unpatented mining claims in Blind River. Each claim covers an area of approximately 40 acres, giving the company an aggregate area of claims of approximately 25,000 acres. In addition, the company holds options on or is party to an agreement to purchase an aggregate of 577 additional unsurveyed and unpatented mining claims, or approximately 23,000 acres, in Blind River.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	10,000,000 shs.	6,750,000 shs.

See also V. 180, p. 2640.

Standard Packaging Corp.—Vilas on Board—

Walter B. Shechan, Chairman of the Board, on Dec. 16, announced that Homer A. Vilas, senior partner of Cyrus J. Lawrence & Sons, has been elected a director to succeed Edward L. Elliott, resigned.

Mr. Vilas is a Governor of the New York Stock Exchange and has also served as Governor and as President of the Association of Stock Exchange Firms. He is a director of Studebaker-Packard Corp., Union Bag & Paper Corp., Millhiser Bag Co. and Milmine, Bodman Co.—V. 180, p. 1878.

Standard Tungsten Corp.—Indicted on Fraud Charge—

A Federal grand jury in New York on Dec. 20 indicted this corporation its Chairman and President, Seng Chiu Hu, and its Secretary and Assistant Treasurer, Howard Rolfe Amundsen, with violating the Security Act of 1933, the Mail Fraud Act and the conspiracy statute in a public offering of the firm's stock.

The indictment charges the defendants used the mails to defraud buyers of 299,999 shares of Standard Tungsten common stock, offered in the fall and spring of 1952 and 1953 at $1 per share.

It also charges that Mr. Seng and Mr. Amundsen issued circulars to brokers and purchasers which contained misrepresentations and omissions concerning the company's financial backing by the Chinese Nationalists, its title to certain tungsten mining claims in Arizona, the quality and quantity of ore actually present in the claims and the opinion of expert mining engineers as to the worth of the claims.

The corporation was incorporated Oct. 14, 1952, in Delaware. Its authorized capitalization is 5,000,000 shares of common stock, par 10 cents each. There are 866,099 shares issued and outstanding.

The Nationalist Chinese Counsel-General to the United States has denied Standard Tungsten had any financial backing from people close to his government.—V 176, p. 2066.

Stanley Aviation Corp., Buffalo, N. Y. — Files With Securities and Exchange Commission—

The corporation on Dec. 14 filed a letter of notification with the SEC covering 10,500 shares of common stock (par 10 cents) to be offered at $16.66 per share, without underwriting. The proceeds are to be used for working capital.—V. 179, p. 1484.

Studebaker-Packard Corp.—Consolidates Divisions—

Consolidation of Studebaker and Packard service departments, parts and accessories divisions and business management departments were announced on Dec. 22 by James J. Nance, who said the moves were aimed at expanding and improving the company's services to the public and its dealers.

The service departments have been consolidated to form the Studebaker-Packard service department, with the enlarged and strengthened organization designed to give maximum service to dealers and their customers, it was said. The new department is setting up major centers at 15 locations throughout the country where service personnel of Studebaker and Packard dealers can receive comprehensive training in the most modern techniques in automotive servicing, with emphasis on both product lines of the corporation.

The combining of the parts and accessories operations into one enlarged and integrated division, it was stated, will provide the company with wider distribution facilities for replacement parts and accessories and insure more efficient service to Packard and Studebaker dealers and owners in each product line. Modern warehouses in every section of the country will serve Packard's 1,800 dealers and Studebaker's 2,500.—V. 180, p. 1542.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Superior Electric Co., Bristol, Conn.—New Developm't

A new, simplified, low-cost method of controlling the light intensity of rapid start fluorescent lamps has been announced by this company.

The new method enables the homeowner to vary the light intensity of rapid start fluorescent lamps to any degree, from complete darkness to full brightness, at the turn of a dial.

A Luxtrol light control unit, which formerly dimmed only incandescent lamps, is the basis of the new development. The addition of a specially designed ballest now make Luxtrol equally desirable for use with fluorescent lighting.

Approximate retail price of a Luxtrol light control is $30.

Swan Rubber Co.—Secondary Offering—A secondary offering of 100,000 shares of common stock (par $1) was made by The Ohio Company, Columbus, O., on Dec. 8 at $13.50 per share to residents of Ohio only.—V. 174, p. 456.

Tennessee Gas Transmission Co.—Offering Oversubscribed—

The offering of $125,000,000 first mortgage 3½% bonds was oversubscribed and the books closed, it was announced by Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co., Inc., managing underwriters. See details in V. 180, p. 2445.

Tennessee Products & Chemical Corp.—Exch. Offer—

See Merritt-Chapman & Scott Corp. above.—V. 180, p. 2445.

Terlingua Mining Corp., Fort Worth, Tex.—Files—

The corporation on Dec. 16 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at $1 per share. The net proceeds are to be used to pay expenses incident to mining operations.

Texas Co.—Affiliate to Buy Plants—

Texas-U. S. Chemical Co., a newly-created company owned jointly by The Texas Co. and United States Rubber Co., has contracted to purchase the synthetic rubber plant now operated by U. S. Rubber and one-half interest in the butadiene plant at Port Neches, Texas, it was announced on Dec. 17.

A spokesman for Texas-U. S. said the company has executed an agreement with the Rubber Producing Facilities Disposal Commission to purchase these facilities. He pointed out, however, that the proposed sale is subject to review by Congress after Jan. 27, when the Commission is scheduled to submit its entire sales program.

The purchase price was not disclosed, but is expected to be announced by the Commission at that time.

Under the proposed plan, Texas-U. S. will own and operate an undivided one-half of the facilities of the butadiene plant and one of the two copolymer plants. Thus, Texas-U. S. would acquire the equivalent of one-half of the rubber producing facilities situated in Port Neches.

Goodrich-Gulf Chemicals, Inc. has contracted to purchase the other half.—V. 180, p. 1816.

Texas Gas Transmission Corp.—To Increase Facilities

This corporation on Dec. 21 asked the Federal Power Commission for authority to construct new facilities in 1955 to meet the growing needs of its customers in the "Big River Region" in which the company operates.

Construction in a $17,500,000 expansion program planned for the coming year would be in five of the eight states served by the company.

The new facilities would increase the Texas Gas pipeline capacity by 102 million cubic feet of natural gas per day and are designed to meet peak day requirements of the company's customers for the winter of 1955-56. Total daily capacity for the firm would be 1.1 billion cubic feet upon completion of the 1955 program. Texas Gas now ranks seventh in the United States in annual gas sales by pipeline companies.

The Dec. 21 application was the first step of a proposed two-year expansion previously announced by W. T. Stevenson, President of the company. Additional construction planned for 1956, at a cost of $18,600,000, would further increase the system capacity by 85 million cubic feet, he said.

With approval of the current application, the company plans to construct in 1955 nearly 90 miles of 20 and 26-inch pipeline to loop existing lines, more than 100 miles of smaller diameter pipeline in southern Indiana and three river crossings. A new 4,500 horsepower compressor station is planned at Riverton, La., south of Monroe, and engines would be added at seven of the company's present 21 stations to give the system an additional 22,600 compressor horsepower.

In filing the application, Texas Gas pointed out that present gas supply contracts with producers in east Texas, north Louisiana and the Louisiana Gulf Coast area guarantee sufficient reserves to support the expansion.—V. 180, p. 2445.

Texas Gulf Sulphur Co.—Stock Split—

The stockholders on Dec. 17 adopted, by over a two-thirds vote, an amendment to the company's charter increasing the authorized shares of capital stock for a three-for-one stock split.

On Jan. 6, 1955, two additional shares of stock will be mailed to stockholders for each share held by them at the close of business on Dec. 20, 1954.—V. 180, p. 578.

Texas Power & Light Co.—Bonds Offered—Shearson, Hammill & Co., New York, on Dec. 21 offered $250,000 of first mortgage 3⅛% bonds, due 1984, at 102¾% of principal amount. This offering does not constitute new financing on the part of the utility company.—V. 180, page 1816.

Textron American, Inc.—Proposed Consolidation—

See American Woolen Co., Inc. above.—V. 180, p. 2641.

Textron Incorporated—To Vote on Merger—

See American Woolen Co., Inc. above.—V. 180, p. 2641.

Tide Water Associated Oil Co.—Plans Expansion—

This company will spend more than $127,000,000 during 1955 to step up its exploratory and development operations, expand its refineries and distribute improved products to its customers across the nation.

This sum, according to D. T. Staples, President, is the largest the company has ever budgeted for a single year's capital outlay.

"Our 1955 spending program is Tide Water Associated's tangible vote of confidence in the long-range expansion of American business," Mr. Staples said. "Because we expect to share in that expansion, we are equipping the company now to make the improvements in petroleum products that will help provide a more abundant life for Americans."

He indicated that in excess of $60,000,000 will be allotted to refinery building and modernization. Much of this will be used to start construction of a major Flying A refinery on the eastern seabord. Designed for a capacity of 130,000 barrels daily, the new plant will replace Tide Water's existing refinery at Bayonne, N. J.—V. 180, p. 2341.

Toklan Royalty Corp.—Issues Progress Report—

In a progress report accompanying its 30th consecutive dividend, this corporation states that in the three-month period ended Dec. 20, 1954, the company participated in the completion of seven wells, bringing to 24 the total number of wells and to 22 the total number of producers in which the company participated during the year.

The company is now drilling or participating in the drilling of three wells and has a like number programmed for early commencement.

For administrative reasons, the company's fiscal year (previously ending Nov. 30) has been changed to end Oct. 31 and an accrual method of accounting adopted.

Preliminary figures, the report states, indicate that the year's earnings will be somewhat above those of the preceding year. (Net earnings for the year ended Nov. 30, 1953 were $243,050 on gross revenues of $1,162,000.)—V. 180, p. 2341.

Towmotor Corp.—Two New Directors—

Two new directors have been named to fill vacancies on the board, Lester M. Sears, Chairman, announced on Dec. 20. They are David A. Gaskill, a partner in the law firm of Thompson, Hine and Flory, and David W. Swetland, President of The Park Investment Co., a holding company for the Swetland family interests.

Mr. Gaskill, whose firm is the corporation's legal counsel, has also been elected Secretary of Towmotor, filling the post left vacant by the death of Jerome C. Fisher last month.—V. 179, p. 48.

Transcontinental Gas Pipe Line Corp.—Contract—

This corporation signed a contract Dec. 16, 1954 with Dome Gas & Oil Corp., a wholly owned subsidiary of North Star Oil & Uranium Corp., for joint development of Dome's oil and gas leases in Ulster County, N. Y., upon which the first test well is now about three-quarters completed.

Stewart A. Currie, President of Dome, further announced:

"In March, 1954, Dome commenced drilling its first test well on a 12,000 acre block of leases. The goal is natural gas production in the Oriskany sand at about 5,500 feet. This test well on the Herdman farm at Fox Hollow, on Panther Mountain, near Phoenicia is now drilling at about 4,100 feet.

"Dome Gas & Oil Corp. and its parent company, North Star Oil & Uranium Corp., were formed in September 1953. North Star financed its operations through a public stock issue on November, 1953, and presently has approximately 900 stockholders.

"Until it exercises its option to buy the gas, Transcontinental must reimburse Dome each month for 50% of Dome's cost of drilling all subsequent wells until sufficient gas reserves are developed to justify Transcontinental constructing a pipeline.

"Upon exercise of the option, Transcontinental must build a 125 mile pipeline between New York City and Phoenicia, sufficient to transport a minimum of 25,000,000 cubic feet of gas daily, and Transcontinental must then pay Dome for that daily minimum quantity of gas.

"So long as this option is effective, Transcontinental has agreed that it will not lease or solicit leases nor enter into any agreement similar in whole or in part to its agreement with Dome with reference to other properties in Shandaken and adjacent townships. This exclusive area comprises nine townships with 424,859 acres."—V. 180, p. 2641.

Union Compress & Warehouse Co.—Stock Offered—Leftwich & Ross and Mid-South Securities Co., both of Memphis, Tenn., on July 16 offered 30,000 shares of common stock (par $1) at $10 per share.

The net proceeds were to go to 35 selling stockholders.—V. 180, p. 161.

Union Sulphur & Oil Corp.—Secondary Offering—A secondary offering of 31,900 shares of class A stock (par $1) was made on Dec. 13 by Harriman Ripley & Co. Inc. at $59.75 per share, with a dealer's discount of $1.50 per share. It was completed.—V. 180, p. 2341.

United States Plywood Corp.—Registers With SEC—

The company has filed a registration statement with the Securities and Exchange Commission covering $25,000,000 of 25-year sinking fund debentures, due Jan. 1, 1980, which are to be offered for public sale. Eastman, Dillon & Co. and associates will handle the financing.

Part of the proceeds from the sale are to be used to redeem four series of outstanding debentures of the company amounting to $15,000,000. The balance will be added to the company's general funds.

Obituary—

Lawrence Ottinger, founder and Chairman of the Board, died, Dec. 19, at his home in Scarsdale, N. Y., of a heart attack during his sleep. He was in his 71st year.—V. 180, p. 2342.

United States Rubber Co.—Buys Plants—

This company has contracted to purchase from the government the synthetic rubber plant and a chemical plant manufacturing DDM, an important raw material for synthetic rubber, both located in Naugatuck, Conn.

In addition, the Texas-U. S. Chemical Co., a newly created company owned jointly by U. S. Rubber and The Texas Co., contracted to purchase the synthetic rubber plant now operated by U. S. Rubber in Port Neches, Texas, and also one-half the butadiene plant located there.

The contracts are final and binding on the part of the rubber company, Texas-U.S. Chemical Company, and the Rubber Producing Facilities Disposal Commission. Under the terms of the Rubber Producing Facilities Disposal Act of 1953, only a Congressional veto of the government disposal program could prevent the sale from taking place.

The disposal program which covers 27 plants manufacturing both synthetic rubber and its raw materials, will be submitted to the Senate and the House of Representatives not later than Jan. 31. If no action is taken by Congress within 60 days, the sale of the plants is automatically approved.

The purchase price for the plants was not discussed, but is expected to be made public at the time the program is submitted to Congress.

The Port Neches synthetic rubber plant, which has a production capacity of 90,000 long tons annually, is one of the larger plants in the Government program. U. S. Rubber has operated the plant since 1950. The Port Neches butadiene plant is the largest in the government program and has a production capacity of 197,000 short tons. Texas-U. S. Chemical Co. will produce approximately 100,000 short tons of butadiene in its half of the plant.

The Naugatuck synthetic rubber plant has a production capacity of 22,000 long tons annually.—V. 180, p. 2642.

United States Steel Corp.—Definitive Debentures—

Serial debentures due Aug. 1, 1960-64, outstanding in temporary form, may be exchanged on and after Jan. 10, 1955 for definitive debentures with Feb. 1, 1955 and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York City.

Fully registered debentures of this issue were issued originally in definitive form.

New President for Limestone Division—

Christian F. Beukema has been appointed President of this corporation's Michigan Limestone Division, effective Jan. 1, 1955, it was announced on Dec. 19 by M. W. Reed, Executive Vice-President—Engineering and Raw Materials.

Mr. Beukema, who has been Vice-President of Michigan Limestone, succeeds Hugh S. Lewis, who will continue with United States Steel in a consulting capacity.—V. 180, p. 2642.

Walworth Co.—Condon Elected a Director—

Joseph P. Condon, a partner in the Chicago investment firm of McDougal and Condon, has been elected a director to succeed Robert C. Sharp, resigned.—V. 180, p. 2642.

West Maygill Gas & Oil Ltd.—Borrows—

See Brassaman Petroleums Ltd. above.

West Virginia Water Service Co.—Files With SEC—

The company on Dec. 9 filed a letter of notification with the SEC covering 800 shares of $5 preferred stock (no par) to be offered at $105 per share through H. M. Payson & Co., Portland, Me. The net proceeds are to be used to pay for improvements and additions to property.—V. 180, p. 1377.

Western Empire Uranium Co.—Stock Offered—L. A. Huey Co., Denver, Colo., on Dec. 8 offered publicly "as a speculation" an issue of 2,750,000 shares of common stock at par (10 cents per share).

PROCEEDS—The net proceeds are to be used to pay for development and mining operations on Temple Mountain Group, exploratory drilling on White Canyon and Meeker Groups, equipment and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	10,000,000 shs.	4,839,650 shs.

BUSINESS—Company was incorporated in Colorado on Feb. 11, 1952. The original purpose of the company was to engage in an exploration program for oil and gas in the Rocky Mountain area. The company was inactive and dormant until early in 1954 when the company undertook a program involving the acquisition of various mining properties for the purpose of engaging in an exploration program for uranium. As a result of intensive study and field reconnaisance work, the company has acquired nine groups of claims located in the Colorado Plateau Area. These mining properties cover approximately 4,560 acres. In addition to the acquisition of these mining properties, the program of the company has been supplemented by a program of evaluation, and the company has entered into a contract for the exploration of the properties of the company, and under which all groups of the claims of the company except three, have been to some extent explored by drilling. This drilling program has been carried on continuously for a period of the last five months and will continue indefinitely.

The company will continue with the program of evaluating the mining properties by drilling, and also engage in further development work and mining operations. The company will undertake exploration drilling of two groups of claims known as the White Canyon Group and Meeker Group.

The Temple Mountain Group consists of five surveyed claims located in Emery County, Utah, which has not been officially surveyed.

The Natural Bridges Group consists of 52 claims in San Juan County, Utah.

The White Canyon Group of claims consists of 60 unpatented mining claims located in the White Canyon area of San Juan County, Utah.

The Verdure Group consists of a State of Utah Uranium and Vanadium Mining Lease in San Juan County, Utah.

The Summit Point Group consists of 16 surveyed unpatented mining claims, located 19 miles northeast of Monticello, Utah.

The Lisbon Group of claims consisting of 14 unpatented mining claims, is located in the Big Indian Mining District in San Juan County, Utah.

The Garfield Group consists of three separate tracts in close proximity to each other and centering about 12 miles southeast of the community of Notom, Garfield County, Utah.

The Dry Valley Group of claims consists of nine unpatented mining claims located in San Juan County, Utah.

The Meeker Group, consisting of eight surveyed mining claims, is located in the Uranium Peak area of Rio Blanco County, Colo.

The office of the company is in the Silver State Bank Building, Denver, Colo.—V. 180, p. 2342.

Westinghouse Air Brake Co.—Acquisition—

A general agreement was reached on Dec. 20 covering the purchase by LeTourneau-Westinghouse Co., of Peoria, Ill., of the plant and assets of the J. D. Adams Manufacturing Co. of Indianapolis, Ind., Edward O. Boshell, Chairman and President of Westinghouse Air Brake Co., announced.

The agreement is subject to approval by Adams shareholders and necessary corporate action, as well as the adjustment of several legal and technical matters. As part of its diversification program, Westinghouse Air Brake last year bought the earth-moving equipment business of R. G. LeTourneau Inc. and organized the Le-Tourneau-Westinghouse Co.

The acquisition of the Adams company adds a complete line of road maintenance motor-graders to the products now distributed by the Peoria firm, which makes a full line of earth-moving equipment, including scrapers, bulldozers, and hauling units. The company, which was the first to equip earth-moving scrapers with pneumatic tires, is a leading U. S. manufacturer of this equipment which is used throughout the world.

Howard R. Meeker, President of J. D. Adams, will become Board Chairman of Le-Tourneau-Westinghouse; Merle Yontz will continue as President.—V. 180, p. 2023.

Westinghouse Electric Corp.—Forms New Affiliate—

Formation of a company to produce and market a revolutionary new patented composition brake shoe for railroad cars and locomotives and subway equipment was announced on Dec. 20 by Westinghouse Air Brake Co. and Johns-Manville Corp., who jointly are developing the product.

The new development, known as the Cobra Brake Shoe, permits fast, smooth stops, using lower braking pressures than is possible with present equipment. It also delivers longer mileage life than brake shoes now used and will make possible savings in maintenance of rail brake equipment on railroad and subway cars now in existence as well as on new cars.

Research engineers of the two companies point out that the new shoe will also help car builders reduce the weight of passenger cars for the "trains of the future." Weight savings of as much as 3,000 pounds per care on new cars are possible with the new shoe.

To produce and market the Cobra Shoe, Westinghouse Air Brake and Johns-Manville have formed the Railroad Friction Products Corp., with headquarters in Wilmerding, Pa. It is owned in equal shares by the two parent companies. Necessary funds will be advanced by Westinghouse Air Brake and Johns-Manville.

William C. Landis, Vice-President and General Manager of the Air Brake Division of the Westinghouse Air Brake Co., has been named President of the Railroad Friction Products Corporation, and Raymond P. Townsend, Vice-President of Johns-Manville Sales Corp. and Manager of the Transportation Industry Department, is Vice-President of the new company. Both men will remain with the parent companies in their present capacities.

Initially, responsibility for putting the Cobra Brake Shoe into commercial production will be assigned to Johns-Manville while Westinghouse Air Brake will merchandise and sell the product. Further development work will be carried on by the research organizations of the two companies.—V. 180, pp. 2642 and 955.

Westpan Hydrocarbon Co.—Proposed Sale of Stock—

See Sinclair Oil Corp. above.

Weyerhaeuser Timber Co.—New Affiliate Formed—

See Rhinelander Paper Co. above.—V. 180, p. 579.

Whirlpool Corp.—Stock Dividend Effective—

The stockholders on Dec. 14 approved a proposal made Nov. 9 by the board of directors to increase the authorized common stock from 2,000,000 to 4,000,000 shares. Approval of the stock increase made effective a 100% stock dividend, declared by the board Nov. 9, conditional that the stockholders approve the increase in the authorized stock. The stock dividend is payable Dec. 31, 1954, to stockholders of record at the close of business Dec. 14, 1954.—V. 180, p. 2129.

Winn & Lovett Grocery Co.—Current Sales Up—

Per. End. Dec. 11—	1954—4 Wks.—1953		1954—24 Wk.—1953	
Sales	$20,155,614	$17,507,967	$112,450,692	$97,386,510

—V. 180, p. 2445.

(F. W.) Woolworth Co.—Notes Sold Privately—The company has arranged to sell to the Equitable Life Assurance Society of the United States an issue of $40,000,000 3.1% promissory notes.

The proceeds are to be used to pay for expansion and improvements.—V. 180, p. 2445.

Worthington Corp.—Changes in Personnel—

The board of directors announced on Dec. 21 the following changes in company management effective Jan. 1:

Hobart C. Ramsey, President, will become Chairman, succeeding Howard Bruce, who has been elected Chairman of the Executive Committee. Mr. Ramsey will continue as Chief Executive Officer.

Edwin J. Schwanhausser, Executive Vice-President and a director, will become President of the corporation.

Clarence E. Searle is retiring as Vice-Chairman of the Board, but will continue as a director.—V. 180, p. 1694.

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Pleasant Grove, Ala.

Bond Sale—An issue of $825,000 natural gas mortgage revenue bonds was sold to Berney Perry & Co., of Birmingham, as 3¾s. Dated Dec. 1, 1954. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Arizona State College (P. O. Tempe), Ariz.

Bond Sale—The $400,000 building bonds offered Dec. 16—v. 180, p. 2343—were awarded to George K. Baum & Co., and Barret, Fitch, North & Co., jointly, both of Kansas City, as 3⅛s.

Pinal County School District No. 20 (P. O. Florence), Ariz.

Bond Offering — Eleanor K. Robertson, Clerk of the Board of Supervisors, will receive sealed bids until 10:30 a.m. (PST) on Jan. 10 for the purchase of $10,000 building bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Note — The above bonds were not sold when originally offered Nov. 22—v. 180, p. 1919.

CALIFORNIA

Alford School District, Riverside County, Calif.

Bond Offering — G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on Jan. 10 for the purchase of $45,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Castro Valley School District, Alameda County, Calif.

Bond Sale—The $49,000 building bonds offered Dec. 21—v. 180, p. 2446—were awarded to the American Trust Co., and Weeden & Co., both of San Francisco, jointly, at a price of 100.05, a net interest cost of about 2.97%, as follows:

$6,000 5s. Due on Jan. 15 from 1956 to 1958 inclusive.
12,000 2½s. Due on Jan. 15 from 1959 to 1964 inclusive.
31,000 3s. Due on Jan. 15 from 1965 to 1980 inclusive.

East San Bernardino County Water District, San Bernardino County, California

Bond Sale—The $1,250,000 water revenue bonds offered Dec. 17—v. 180, p. 2343—were awarded to a syndicate composed of Taylor & Co., of Beverly Hills, Gross, Rogers, Barbour, Smith & Co., of Los Angeles, Barcus, Kindred & Co., of Chicago, Boettcher & Co., of Denver, Juran & Moody, Inc., of St. Paul, Dempsey-Tegeler & Co., of Los Angeles, and Hannaford & Talbot, of San Francisco, at a price of 98.05, a net interest cost of about 3.3092%, as follows:

$210,000 3½s. Due on Jan. 1 from 1960 to 1970 inclusive.
855,000 3¾s. Due on Jan. 1 from 1971 to 1986 inclusive.
185,000 3s. Due on Jan. 1, 1987 and 1988.

Fairfax School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on Dec. 28 for the purchase of $64,00 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1971 inclusive. Principal and interest (J-J-) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fairmont Union School District, Fresno County, Calif.

Bond Offering — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Jan. 4 for the purchase of $77,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1970 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fullerton Sch. Dist., Orange County, California

Bond Sale—The $750,000 building bonds offered Dec. 21—v. 180, p. 2643—were awarded to a group composed of the Security-First National Bank of Los Angeles, Blyth & Co., San Francisco, William R. Staats & Co., and Hill, Richards & Co., both of Los Angeles, at a price of 100.038, a net interest cost of about 2.12%, as follows:

$525,000 2s. Due on Jan. 15 from 1956 to 1970 inclusive.
225,000 2¼s. Due on Jan. 15 from 1971 to 1975 inclusive.

Glen Avon School District, Riverside County, Calif.

Bond Offering — G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on Jan. 10 for the purchase of $20,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Hayward Union High School Dist., Alameda County, Calif.

Bond Sale—The $255,000 building bonds offered Dec. 21—v. 180, p. 2446—were awarded to Blyth & Co., and R. H. Moulton & Co., both of San Francisco, jointly, at a price of 100.10, a net interest cost of about 2.68%, as follows:

$70,000 5s. Due on Jan. 5 from 1956 to 1962 inclusive.
70,000 3s. Due on Jan. 5 from 1963 to 1969 inclusive.
20,000 2¾s. Due on Jan. 5, 1970 and 1971.
95,000 2¼s. Due on Jan. 5 from 1972 to 1980 inclusive.

Hueneme Elem. Sch. Dist., Ventura County, Calif.

Bond Offering—Sealed bids will be received by the County Clerk until 10 a.m. (PST) on Jan. 11 for the purchase of $75,000 building bonds.

Kentfield School District, Marin County, Calif.

Bond Sale—The $30,000 building bonds offered Nov. 9 — v. 180, p. 1919—were awarded to Dean Witter & Co., of San Francisco, as 3s, 2¼s 2s and 1¾s, at a price of 100.16.

LaHabra School District, Orange County, Calif.

Bond Sale—The $45,000 building bonds offered Dec. 21—v. 180, p. 2643—were awarded to Weeden & Co., of San Francisco, as 2½s, at a price of 100.06, a basis of about 2.49%.

Los Gatos Union High Sch. Dist., Santa Clara County, Calif.

Bond Sale—An issue of $200,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$30,000 4¾s. Due on Jan. 1 from 1956 to 1958 inclusive.
50,000 1½s. Due on Jan. 1 from 1959 to 1963 inclusive.
40,000 1¾s. Due on Jan. 1 from 1964 to 1967 inclusive.
50,000 2s. Due on Jan. 1 from 1968 to 1972 inclusive.
30,000 2¼s. Due on Jan. 1 from 1973 to 1975 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles School Districts, Los Angeles County, Calif.

Bond Offering—Sealed bids will be received until Jan. 11 for the purchase of $20,000,000 building bonds, as follows:

$12,000,000 City High School District bonds.
8,000,000 City School District bonds.

Mount Eden School District, Alameda County, Calif.

Bond Sale—The $43,000 building bonds offered Dec. 21—v. 180, p. 2446—were awarded to a group composed of the American Trust Co., San Francisco, Hill Richards & Co., Los Angeles, and Weeden & Co., San Francisco, at a price of 100.20, a net interest cost of about 2.88%, as follows:

$8,000 5s. Due on Jan. 15 from 1956 to 1959 inclusive.
8,000 2¼s. Due on Jan. 15 from 1960 to 1963 inclusive.
16,000 2¾s. Due on Jan. 15 from 1964 to 1971 inclusive.
11,000 3s. Due on Jan. 15 from 1972 to 1980 inclusive.

Redwood City Elem. School Dist., San Mateo, Calif

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Jan. 4 for the purchase of $1,050,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1969 inclusive. Interest J-J.

Rowland Area Water District, Los Angeles County, Calif.

Bond Offering—Maud M. Loudon, Secretary of the Board of Trustees, will receive sealed bids at her office in Juento, until 8 p.m. (PST) on Jan. 10 for the purchase of $500,000 water works bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Bank of America National Trust & Savings Association, Puente, or at any of the District's fiscal agencies in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

San Pablo School District, Contra Costa County, Calif.

Bond Sale—The $200,000 general obligation bonds offered Dec. 21—v. 180, p. 2446—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

$50,000 4¾s. Due on Feb. 1 from 1956 to 1960 inclusive.
100,000 2¾s. Due on Feb. 1 from 1961 to 1970 inclusive.
50,000 2½s. Due on Feb. 1 from 1971 to 1975 inclusive.

Scandinavian School District, Fresno County, Calif.

Bond Offering — J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PST) on Dec. 28 for the purchase of $158,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Trona Unified School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Jan. 3 for the purchase of $175,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1961 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Watsonville Sch. Dist., Santa Cruz County, Calif.

Bond Offering—H. E. Miller, County Clerk, will receive sealed bids at his office in Santa Cruz, until 2 p.m. (PST) on Dec. 28 for the purchase of $1,650,000 bonds, as follows:

$1,050,000 Joint Union High School District building bonds. Due on Jan. 1 from 1956 to 1975 inclusive.
600,000 Elementary School District bonds. Due on Jan. 1 from 1956 to 1975 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Woodland Elementary Sch. Dist., Yolo County, Calif.

Bond Sale—The $52,000 building bonds offered Dec. 15 were awarded to the American Trust Company, of San Francisco, as 2½s and 2¼s, at a price of 100.09.

CONNECTICUT

Connecticut (State of)

$100,000,000 Expressway Financing Postponed Temporarily—Connecticut State Highway Commissioner G. Albert Hill announced Dec. 19 that the State of Connecticut has decided upon a temporary postponement of the offering of $100,000,000 Connecticut Expressway Revenue and Motor Fuel Tax Bonds which was scheduled for public sale on Jan. 18, 1955.

The great number of tax-exempt municipal bonds scheduled for sale in the immediate future was the reason for the Commissioner's decision, including the recently concluded financing of $335,000,000 by the New York Power Authority and $88,000,000 Calumet Expressways. He also referred to the $60,000,000 State of California bonds scheduled for sale on Jan. 5; $125,000,000 Federal Housing bonds slated for sale on Jan. 11, to be followed in a few days by $390,000,000 Illinois Turnpike Authority bonds, making a total of about $1,000,000,000 in the next 30 days. This huge volume, Mr. Hill said, should have time to be digested before Connecticut sells its bonds. The Commissioner said he hopes to select a date a little later when there are not so many other bonds issues offered for sale.

Lehman Brothers, New York City, who are acting as financial advisors in this connection, expressed agreement with the Commissioner in his analysis and decision.

FLORIDA

DeLand, Fla.

Certificate Sale — The $800,000 water and sewer revenue certificates offered Dec. 20—v. 180, p. 2446—were awarded to B. J. Van Ingen & Co., and A. M. Kidder & Co., both of New York City, jointly, at a price of 98.04, a net interest cost of about 2.98%, as follows:

$226,000 2½s. Due on June 1 from 1956 to 1964 inclusive.
547,000 2.90s. Due on June 1 from 1965 to 1979 inclusive.

Escambia County (P. O. Pensacola), Fla.

Bond Sale — The $1,450,000 Santa Rosa Island facilities revenue refunding bonds offered Dec. 21 — v. 180, p. 2344 — were awarded to a group headed by Herbert J. Sims & Co., New York City, Watkins, Morrow & Co., Birmingham, Emerson & Co., San Antonio, Juran & Moody, Inc., St. Paul, Bartow Leeds & Co., New York City, and the Anderson Cook Co., of Palm Beach, as 4s, at a price of 99, a basis of about 4.05%.

ILLINOIS

Chicago, Ill.

Bond Sale—A syndicate headed jointly by Blyth & Co., New York City, and John W. Clarke, Inc., Chicago, was awarded on Dec. 22 an issue of $88,000,000 Calumet Skyway Toll Bridge revenue bonds as 3⅜s, at a price of 97.50, a net interest cost of about 3.43%. The bonds are dated Jan. 1, 1955. Due on Jan. 1, 1995. Callable begininng Jan. 1, 1959. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Other members of the syndicate: E. Ray Allen & Co., A. C. Allyn & Co., Inc., American Securities Corp., Atwill & Co., Bache & Co., Bacon, Whipple & Co., Ballman & Main, Barcus, Kindred & Co., Bear, Stearns & Co., A. G. Becker & Co., Inc., Blair & Co., Inc., Allan Blair & Co., William Blair & Co., Blunt Ellis & Simmons, Boettcher & Co., Braun, Bosworth & Co., Inc., Alex. Brown & Sons, Burns, Corbett & Pickard, Inc., H. M. Byllesby & Co.,

Central Republic Co., Channer Securities Co., C. F. Childs & Co., City Securities Corp., Julien Collins & Co., Cruttenden & Co., Dempsey & Co., Dempsey-Tegeler & Co., C. J. Devine & Co., R. S. Dickson & Co., Doyle, O'Connor & Co., Drexel & Co., Eastman, Dillon & Co., Eldredge & Co., Fairman, Harris & Co., Inc., Farwell, Chapman & Co., First Boston Corp., First of Michigan Corporation, First Securities Company of Chicago, First Southwest Company, Foster & Marshall,

Goldman, Sachs & Co., Goodbody & Co., Hallgarten & Co., Harriman Ripley & Co., Inc., R. S. Hecht & Co., Hemphill, Noyes & Co., J. J. B. Hilliard & Son, Hornblower & Weeks, E. F. Hutton & Co., The Illinois Company, Kidder, Peabody & Co., Arthur M. Krensky & Co., Inc., Lee Higginson Corp.,

Lehman Brothers, McCormick & Co., McDougal & Condon, Carl McGlone & Co., McMaster Hutchinson & Co., James J. McNulty & Co., Merrill Lynch, Pierce, Fenner & Beane, Milwaukee Co., F. S. Moseley & Co., R. H. Moulton & Co., Mullaney, Wells & Co., Newman, Brown & Co., Nongard & Co., John Nuveen & Co., Alfred O'Gara & Co., The Ohio Company, O'Neal, Alden & Co., J. P. O'Rourke & Co., Paine, Webber, Jackson & Curtis,

Reynolds & Co., Robinson-Humphrey Co., Inc., Rodman & Renshaw, Rogers & Tracy, Inc., L. F. Rothschild & Co., Salomon Bros. & Hutzler, Scharff & Jones, Shearson, Hammill & Co., Shillinglaw, Bolger & Co., Robert Showers, Smith, Barney & Co.,

Digitized for FRASER
http://fraser.stlouisfed.org/

William R. Staats & Co., Stern Bros. & Co., Stifel, Nicolaus & Co., Stone & Webster Securities Corp., Straus, Blosser & McDowell, J. T. Swartz & Co., Union Securities Corp., B. J. Van Ingen & Co., M. B. Vick & Co., Robert Vick & Co., Weeden & Co., White, Hattier & Sanford, White-Phillips Co., Inc., White, Weld & Co., Dean Witter & Co., and F. S. Yantis & Co.

Coles and Cumberland Counties Community Unit Sch. Dist. No. 2 (P. O. Mattoon), Ill.

Bond Sale — The $1,537,000 building bonds offered Dec. 16—v. 180, p. 2447—were awarded to a group composed of Harriman Ripley & Co., Inc., Hornblower & Weeks, R. S. Dickson & Co., all of Chicago, Reinholdt & Gardner, of St. Louis, Burns, Corbett & Pickard, Inc., Channer Securities Co., and Allan Blair & Co., all of Chicago, as follows:

$237,000 2½s. Due on Dec. 1 from 1955 to 1960 inclusive.
415,000 2s. Due on Dec. 1 from 1961 and 1966 inclusive.
535,000 2¼s. Due on Dec. 1 from 1967 and 1971 inclusive.
350,000 2⅜s. Due on Dec. 1 from 1972 to 1974 inclusive.

Des Plaines, Ill.

Bond Sale—The $116,000 general obligation fire department and equipment bonds offered Dec. 20—v. 180, p. 2447—were awarded to the First National Bank of Des Plaines, as 2s, at a price of 100.30, a basis of about 1.94%.

Du Page County Community High School District No. 108 (P. O. Itasca), Ill.

Bond Sale—The $760,000 school site purchase and building bonds offered Dec. 20—v. 180, p. 2447—were awarded to the Harris Trust & Savings Bank of Chicago, at a price of 100.27, a net interest cost of about 2.50%, as follows:

$480,000 2¼s. Due on Aug. 1 from 1956 to 1967 inclusive.
280,000 2¾s. Due on Aug. 1 from 1968 to 1974 inclusive.

Kane and DeKalb Counties Com. Unit Sch. Dist. No. 301 (P. O. Burlington), Ill.

Bond Sale—The $625,000 building bonds offered Dec. 15—v. 180, p. 2447—were awarded to the Mercantile Trust Company, of St. Louis, and the White-Phillips Co., Inc., of Davenport, jointly, at a price of 100.0007, a net interest cost of about 2.28%, as follows:

$150,000 1½s. Due on Dec. 1 from 1955 to 1959 inclusive.
235,000 2s. Due on Dec. 1 from 1960 to 1966 inclusive.
90,000 2¼s. Due on Dec. 1 from 1967 to 1969 inclusive.
150,000 2½s. Due on Dec. 1 from 1970 to 1974 inclusive.

Lawrence County School District No. 14 (P. O. Lawrenceville), Ill.

Bond Note Sold—No bids were received on Dec. 16—v. 180, p. 2447 — for the $784,000 school house and site bonds. The bonds will be reoffered in the near future.

South Highway Water District (P. O. Murphysboro), Jackson County, Ill.

Bond Sale—An issue of $100,000 water works revenue bonds was sold to the Midwest Securities Co., of Chicago, as 4s. Dated Nov. 1, 1954. Due on Nov. 1, 1994. Legality approved by Charles & Trauernicht, of St. Louis.

West Richland Community Unit Sch. Dist. (P. O. Noble), Richland, County, Ill.

Bond Offering — Forrest Wade, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (CST) on Dec. 27 for the purchase of $200,000 building bonds. Due on Dec. 1 from 1959 to 1974 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Indianapolis School City, Ind.

Warrant Offering—B. V. Bailey, Business Manager, will receive sealed bids until 7:30 p.m. (CST) on Dec. 30 for the purchase of $1,800,000 time warrants, as follows:

$1,200,000 warrants. Dated Jan. 27, 1955. Due on June 30, 1955.
600,000 warrants. Dated Jan. 10, 1955. Due on June 30, 1955.

LaPorte, Ind.

Bond Sale — The $165,000 park improvement bonds offered Dec. 16—v. 180, p. 2447—were awarded to a group composed of the Fletcher Trust Co., City Securities Corp., Indianapolis, and the Indianapolis Bond & Share Corp., all of Indianapolis, as 2s, at a price of 100.27, a basis of about 1.97%.

Liberty Township Sch. Bldg. Corp. (P. O. South Bend), Ind.

Bond Sale — The $535,000 first mortgage revenue bonds offered Dec. 21 — v. 180, p. 2644 — were awarded to a group composed of Mullaney, Wells & Co., Cruttenden & Co., both of Chicago, and the Albert McGann Securities Co., of South Bend, as 3s, at a price of 100.90, a basis of about 2.91%.

Shipshewana, Ind.

Bond Sale — The $11,000 fire house and equipment bonds offered Dec. 17 were awarded to the Shipshewana State Bank, as 2¾s, at a price of 100.25, a basis of about 2.70%.

The bonds are dated Nov. 1, 1954. Due semi-annually on May and Nov. 1 from 1955 to 1965 inclusive. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Delmar Consolidated Sch. Dist., Ia.

Bond Offering — Doris W. Powers, Secretary of the Board of Education, will receive sealed and oral bids until Jan. 6 for the purchase of $14,000 building repair bonds.

Keystone, Ia.

Bond Sale—An issue of $10,000 water bonds was sold to the Keystone Savings Bank, as 2½s, at a price of par.

Mason City Indep. Sch. Dist., Iowa

Bond Sale—The $447,000 building bonds offered Dec. 17—v. 180, p. 2344 — were awarded to the Northern Trust Co., Chicago, and Braun, Bosworth & Co., Toledo, jointly, as 2s, at a price of 101.31, a basis of about 1.86%.

Webster, Ia.

Bond Sale—An issue of $15,000 general obligation street improvement bonds was sold to the First State Bank of Webster, as 2s, at a price of 100.16.

KANSAS

Salina, Kan.

Bond Sale—An issue of $546,582.78 general improvement bonds was sold to Stern Brothers & Co., of Kansas City, as 1⅝s. Dated Nov. 1, 1954. Due semi-annually on May and Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Powell County (P. O. Stanton), Ky.

Bond Sale—The $225,000 school building revenue bonds offered Dec. 17 — v. 180, p. 2644 — were awarded to a group composed of Chas. A. Hinsch & Co., Pohl & Co., Magnus & Co., all of Cincinnati, and Russell Long & Co., of Lexington.

LOUISIANA

Iberia Parish (P. O. New Iberia), Louisiana

Bond Sale—An issue of $275,000 public improvement bonds was sold to the Peoples National Bank, of New Iberia.

St. Landry Parish Fire Protection District (P. O. Port Barre), La.

Bond Offering — Elvie Lanclos, Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on Feb 2 for the purchase of $44,000 public improvement bonds. Due serially from 1957 to 1975 incl.

Vernon Parish, Pickering Sch. Dist No. 142 (P. O. Leesville), La.

Bond Offering—T. L. Harvey Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Jan. 6 for the purchase of $85,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Boston, Mass.

Note Offering—James E. Gildea, City Treasurer-Collector, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of $5,000,000 notes. Dated Dec. 30, 1954. Due on Nov. 1, 1955.

Georgetown, Mass.

Bond Sale—The $45,000 electric light plant bonds offered Dec. 21 were awarded to Tyler & Co., of Boston, as 2¼s, at a price of 100.39, a basis of about 2.19%.

The bonds are dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1970 inclusive. Principal and interest payable at the Day Trust Company, of Boston.

Lawrence, Mass.

Note Sale—An issue of $400,000 tax anticipation notes were sold to the Arlington Trust Co., of Lawrence, at 0.43% discount. Dated Dec. 20, 1954. Due on June 28, 1955. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lowell, Mass.

Note Sale—An issue of $500,000 tax anticipation notes was sold to the Middlesex County National Bank, of Everett, at 0.49% discount. Dated Dec. 7, 1954. Due on Feb. 4, 1955. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offerings—The Chairmen of the respective local housing authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until noon (EST) on Dec. 28 for the purchase of $28,631,000 State-aided veterans projects notes. Details of the offering follow:

Authority	Amount	Maturity
Boston	$3,099,000	1-24-56
Braintree	1,018,000	1-24-56
Brockton	672,000	1-24-56
Cambridge	3,269,000	1-24-56
Gloucester	1,779,000	1-24-56
Medford	100,000	11-16-55
Millbury	315,000	10-25-55
Watertown	1,537,000	1-24-56
Watertown	974,000	1-24-56
Woburn	730,000	1-24-56
Chelsea	1,448,000	7-26-55
Needham	900,000	1-24-56
Newburyport	439,000	1-24-56
Waltham	427,000	1-24-56
Boston	5,400,000	1-24-56
Boston	2,340,000	1-24-56
Springfield	2,558,000	1-24-56
Everett	726,000	1-24-56
Everett	900,000	10-25-55

Each issue is dated Jan. 19, 1955. Legal opinions, as follows: Storey, Thorndike, Palmer & Dodge, of Boston, for the Boston, Braintree, Brockton, Chelsea, Medford, Needham and Watertown Housing Authorities; Ropes, Gray, Best, Coolidge & Rugg, of Boston, for the Cambridge, Everett, Gloucester, Millbury, Newburyport, Waltham and Woburn Housing Authorities; Caldwell, Marshall, Trimble and Mitchell, of New York, for the Springfield Housing Authority.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering — Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m (EST) on Dec. 28 for the purchase of $300,000 notes. Dated Jan. 4 1955. Due on Nov. 18, 1955.

MICHIGAN

Burton and Davison Townships Fractional School District No. 5 (P. O. 1223 Soupth Belsay Road, Flint), Mich.

Bond Offering—Ronald R. Bacon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of $200,000 building bonds. Dated Oct. 1, 1954. Due on June 1 from 1956 to 1964 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1958. Interest J-D. Legality approved by Berry, Stevens & Moorman, of Detroit.

Byron Agricultural School District, Michigan

Bond Sale—The $260,000 building bonds offered Dec. 1—v. 180, p. 2237 — were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., both of Detroit, jointly, at a price of 100.04, a net interest cost of about 1.93%, as follows:

$125,000 1¾s. Due on June 1 from 1955 to 1959 inclusive.
140,000 2s. Due on June 1 from 1960 to 1964 inclusive.

Dundee Community School District, Michigan

Bond Offering — E. C. Waterstradt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 6 for the purchase of $445,000 building bonds. Dated Feb. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse Township School District No. 8 (P. O. Wyadnotte), Mich.

Bond Sale—The $500,000 building and equipment bonds offered Dec. 16—v. 180, p. 2345—were awarded to a group headed by Stranahan, Harris & Co., of Toledo.

Eggleston Township School District No. 4 (P. O. 5290 Bryne Mawr, Wolf Lake), Mich.

Bond Offering — Eugene W. Lange, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 4 for the purchase of $135,000 general obligation school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Bonds due in 1963 and thereafter are callable as of June 1, 1959. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grosse Pointe Farms, Mich.

Bond Sale—The $530,000 general obligation bonds offered Dec. 13—v. 180, p. 2448, were awarded, as follows:

$380,000 sewer bonds to a group headed by Kenower, MacArthur & Co., of Detroit, Blyth & Co., of Chicago, and S. R. Livingstone, Crouse & Co., of Detroit, at a price of 100.04, a net interest cost of about 1.98%, as follows: $75,000 1¾s, due on Oct. 1 from 1955 to 1960 inclusive; and $305,000 2s, due on Oct. 1 from 1961 to 1974 inclusive.

150,000 water bonds to Halsey, Stuart & Co., of Chicago, at a price of 100.11, a net interest cost of about 1.78%, as follows: $135,000 1¾s, due on Aug. 1 from 1955 to 1968 inclusive; and $15,000 2s, due on Oct. 1, 1969.

Holton Twp. Sch. Dist. No. 5 (P. O. Holton), Mich.

Bond Sale—The $30,000 building bonds offered Nov. 23 were awarded to Paine, Webber, Jackson & Curtis, of Detroit.

Mendon Township School District (P. O. Mendon), Mich.

Bond Offering—Vera L. Ruggles, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of $220,000 building bonds. Dated Feb. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

North Huron Rural Agricultural School District (P. O. Kinde), Michigan

Bond Sale—The $300,000 building bonds offered Dec. 16—v. 180, p. 2448—were awarded to Braun, Bosworth & Co., Inc., of Toledo, at a price of par.

Okemos Consolidated School District, Mich.

Bond Offering—W. H. Sheldon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of $525,000 building bonds. Dated Feb. 1, 1955. Due on April 1 from 1956 to 1972 inclusive. Bonds due in 1959 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Remus Consol. Sch. Dist., Mich.

Bond Offering — Carl Hutson, Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of $50,000 building bonds. Dated Jan. 1, 1955. Due on May 1 from 1956 to 1964 incl. Bonds due in 1959 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Richmond, Riley, Columbus, Wales and Kenockee Townships, Memphis Community Agricultural Sch. Dist. (P. O. Memphis), Mich.

Bond Sale—The $225,000 school building bonds offered Dec. 16—v. 180, p. 2448—were awarded to McDonald-Moore & Co., of Detroit.

Saginaw, Mich.

Bond Offering — Carl J. Faist, City Controller, will receive sealed bids until 7:30 p.m. (EST) on Jan. 10 for the purchase of $1,200,000 bonds, as follows:

$207,000 special assessment sewer bonds. Due on Feb. 1 from 1956 to 1965 inclusive.
537,000 special assessment street improvement bonds. Due on Feb. 1 from 1956 to 1965 incl.
465,000 general improvement bonds. Due on Feb. 1 from 1956 to 1965 inclusive.

The bonds are dated Feb. 1, 1955. The special assessment bonds maturing in 1963 and thereafter are callable as of Feb. 1, 1959. Principal and interest (F-A) payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Berry, Stevens & Moorman, of Detroit.

MINNESOTA

Crystal, Minn.

Bond Offering—Clara M. Hillstrom, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 28 for the purchase of $1,100,000 Sanitary Improvement No. 8 bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1957 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and interest payable at any suitable bank to be designated by the successful

Digitized for FRASER
http://fraser.stlouisfed.org/

bidder. Legality approved by Faegre & Benson, of Minneapolis.

French Line (P. O. Cokato), Minn.

Bond Sale—The $28,000 general obligation funding bonds offered Dec. 22 — v. 180, p. 2645 — were awarded to the Allison-Williams Co., of Minneapolis, as 2.20s, at a price of 100.09, a basis of about 2.18%.

Golden Valley, Minn.

Bond Sale — The $86,000 improvement bonds offered Dec. 21 —v. 180, p. 2645—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, Inc., of St. Paul.

Itasca County Common Sch. Dist. No. 1 (P. O. Grand Rapids), Minn.

Bond Sale—The $750,000 building bonds offered Dec. 15—v. 180, p. 2449—were awarded to a syndicate composed of the First National Bank, of Minneapolis, First National Bank of St. Paul, Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, Woodard-Elwood & Co., all of Minneapolis, Mannheimer-Egan, Inc., Caldwell, Phillips Co., Shaughnessy & Co., and Harold E. Wood & Co., all of St. Paul, at a price of par, a net interest cost of about 2.34%, as follows:

$440,000 2s. Due on Feb. 1 from 1956 to 1965 inclusive.
120,000 2.40s. Due on Feb. 1 from 1966 to 1968 inclusive.
190,000 2.60s. Due on Feb. 1 from 1969 to 1974 inclusive.

LaCrescent, Minn.

Bond Offering—William Lathrop, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 3 for the purchase of $20,000 water works bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Lake of the Woods County Indep. Consolidated School District No. 91 (P. O. Williams), Minn.

Bond Sale—The $50,000 funding bonds offered Dec. 8—v. 180, p. 2238—were awarded to the Allison-Williams Co., of Minneapolis.

Marshall, Roseau and Kittson Counties Joint Indep. Consol. Sch. Dist. No. 4 (P. O. Karlstad), Minn.

Bond Offering—Hans Koland, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 13 for the purchase of $250,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Bonds due in 1977 and thereafter are callable as of Feb. 1, 1967. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Montevideo, Minn.

Bond Sale—The $30,000 water department bonds offered Dec. 20 —v. 180, p. 2449—were awarded to the Union State Bank of Montevideo, as 1½s, at a price of 100.05, a basis of about 1.48%.

Pipestone, Minn.

Bond Offering — Harold Gilmore, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 28 for the purchase of $100,000 improvement bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1970 inclusive. Principal and interest payable at a bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Renville and Kandiyohi Counties Joint Independent Consolidated School District No. 33 (P. O. Renville), Minn.

Bond Offering — J. H. Smith, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 19 for the purchase of $550,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1980 inclusive. Bonds due in 1974 and thereafter are callable as of Feb. 1, 1973. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Sleepy Eye, Minn.

Certificate Offering — Robert Kunkel, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Dec. 28 for the purchase of $465,000 public utility revenue refunding certificates. Dated Jan. 1, 1955. Due semi-annually from Dec. 1, 1955 to Dec. 1, 1964 inclusive. Certificates due in 1960 and thereafter are callable as of June 1, 1959. Legality approved by Briggs, Gilbert, Morton, Kyle & Mcartney, of St. Paul.

MISSISSIPPI

Batesville Special Consol. School District, Miss.

Bond Sale—An issue of $325,000 building bonds was sold to Lewis & Co., Jackson, Allen and Co., of Hazelhurst, and Scharff & Jones, of New Orleans, jointly, as 3s and 2½s. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Brookhaven Municipal Separate School District, Miss.

Bond Sale—An issue of $675,000 building bonds was sold to a group headed by Allen & Co., of Hazelehurst.

Fulton, Miss.

Bond Sale—An issue of $30,000 gas revenue bonds was sold to Cady & Co., Columbus, and M. A. Saunders & Co., Memphis, jointly, as 3s. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1970 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Grenada County Supervisor's Dist. No. 1 (P. O. Grenada), Miss.

Bond Offering—Byron Hunter, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Jan. 18 for the purchase of $1,075,000 industrial bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Leake, Neshoba, Newton and Scott Counties, Sebastopol Line Consol. Sch. Dist. (P. O. Sebastopol), Mississippi

Bond Sale—An issue of $23,000 building bonds was sold to John R. Nunnery & Co., of Meridian, as 2¾s and 3s. Dated Oct. 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Mendenhall, Miss.

Bond Offering — W. M. Lee, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 4 for the purchase of $25,000 street improvement bonds. Due serially from 1955 to 1959 inclusive.

MISSOURI

Kansas City Land Clearance Redevelopment Authority, Mo.

Note Offering—Chairman C. E. Lombardi announces that the Authority will receive sealed bids until 1 p.m. (EST) on Jan. 4 for the purchase of $1,145,000 preliminary loan notes. Dated Feb. 1, 1955. Due on Aug. 5, 1955. Principal and interest payable at an incorporated bank having trust power or incorporated trust company, as designated by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Washington School District, Mo.

Bond Offering—Clyde H. Wood, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Jan. 12 for the purchase of $500,000 building bonds.

MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed or oral bids until 3 p.m. (MST) on Jan. 17 for the purchase of $500,000 water system revenue bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest payable at the City Treasurer's office, or at the Harris Trust & Saving Bank, of Chicago. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Custer County Sch. Dist. No. 1 (P. O. Miles City), Mont.

Bond Offering—Gertrude Hull, District Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 20 for the purchase of $346,000 building bonds. Dated Jan. 1, 1955. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

NEW HAMPSHIRE

Franklin, N. H.

Note Offering — Mrs. Mildred S. Gilman, City Clerk, will receive sealed bids until noon (EST) on Jan. 4 for the purchase of $275,000 current year tax anticipation notes. Dated Jan. 5, 1955 and due on Dec. 15, 1955. Legality approved by Ropes, Gray, Best & Collidge & Rugg, of Boston.

NEW JERSEY

Glassboro, N. J.

Bond Sale—The $82,000 water bonds offered Dec. 20—v. 180, p. 2249 — were awarded to J. B. Hanauer & Co., of Newark, as 2.45s, at a price of 100.15, a basis of about 2.43%.

Moorestown Township (P. O. Moorestown), N. J.

Bond Sale—The $160,000 sewage treatment works improvement funding bonds offered Dec. 20—v. 180, p. 2249—were awarded to the Burlington County Trust Co., Moorestown, as 2⅛s, at a price of 100.03, a basis of about 2.12%.

NEW YORK

Amityville, N. Y.

Bond Sale—An issue of $50,000 land acquisition and building bonds was sold to the First Suffolk National Bank, of Amityville, as 1.30s, at a price of 100.10, a basis of about 1.26%.

The bonds are dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the Bank of Amityville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Beacon City School District, N. Y.

Bond Sale—The $25,000 improvement bonds offered Dec. 16 —v. 180, p. 2345—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 1½s, at a price of 100.04, a basis of about 1.48%.

Berne, Knox, New Scotland, Westerlo, Middleburgh and and Wright Central School Dist. No. 1 (P. O. Berne), New York

Bond Sale—The $430,000 building bonds offered Dec. 21—v. 180, p. 2645—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, R. D. White & Co., New York City, and the National Commercial Bank & Trust Co., of Albany, as 2.60s, at a price of 100.15, a basis of about 2.58%.

Cayuga, N. Y.

Bond Offering—Grace W. Cummings, Village Treasurer, will receive sealed bids at the Auburn Savings Bank Building, Auburn, N. Y., until noon (EST) on Dec. 29 for the purchase of $12,500 fire fighting equipment bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the National Bank of Auburn. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Cheektowaga Fire District No. 1 (P. O. Cheektowaga), N. Y.

Bond Sale — The $55,000 fire house construction bonds offered Dec. 16—v. 180, p. 2449—were awarded to the Manufacturers and Traders Trust Company, of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2½s, at a price of par.

Colonie Common School District No. 15 (P. O. Albany), N. Y.

Bond Sale—An issue of $35,000 school bonds was sold to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.05, a basis of about 2.49%. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1972 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dunkirk, N. Y.

Bond Sale—The $171,000 electric light and distribution and street improvement bonds offered Dec. 21—v. 180, p. 2645—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.10s, at a price of 100.05, a basis of about 2.09%.

New York City, N. Y.

Note Sale—The $28,855,000 issue of CI notes offered Dec. 22 were awarded to the National City Bank of New York, at 5% interest, plus a premium of $614,283. the effective rate being 0.7658%.

New York City, N. Y.

Changes in Borrowing Provisions Recommended by Comptroller—A change in the New York City Charter to establish a stabilization fund and to compute a more accurate estimate of the city's general revenues has been recommended by Comptroller Lawrence E. Gerosa for inclusion in the 1955 State Legislative program.

Accountants within his office call it, "the most important step forward in the city's fiscal history."

The proposal is one of four recommended to Mayor Wagner and the Board of Estimate to simplify the city's financial method of doing business. The other three are amendments to the local finance law which Gerosa explained, "will improve bidding on rates of interest, overcome administrative obstacles in temporary borrowings prior to the sale of public bonds, and provide temporary funds for financing slum clearance."

The Comptroller stated, "I want to commend my Bureau and Division heads for their patience and persistence through many long months of continuous preparation and study that made it possible for all of us, working together, to evolve this excellent mathematical formula. The new estimate method will take us out of the realm of guess work, partisan politics and crystal ball gazing."

"In case of any sudden economic reversal it will give the Board of Estimate at least a whole year to provide remedial measures and thus eliminate the necessity for levying any new taxes until they are necessary. This was an investment in time that will certainly accrue to the benefit of the taxpayer. All of the major civic organizations interested in the city's finances are in favor of it," he said.

"The way the stabilization fund will work," said Gerosa, "is to maintain a figure between 10% and 30% of the current real estate tax levy. Should the fund fall below the 10%, an appropriation will be required in the expense budget to bolster it. Should the fund exceed 30%, the excess will be used to reduce whatever taxes the Board of Estimate may deem advisable."

"The general fund estimates," he explained, "will be based on the latest available cash collections within a comparable period and will be adjusted in accordance with any change in law or regulation. The falling off of receipts will be made good by a transfer from the stabilization fund whereas excess receipts will be credited to it."

The other suggested changes in the local finance law, the Comptroller said, "are to get the bugs out so that we can speed up our fiscal operations. For example, the present law requires a successful bidder shall be one offering the lowest rate of interest without reference to premium. The proposed law suggests that such premium be considered so that the lowest interest cost would determine the successful bidder."

Discussing the sale of public bonds, he explained: "The law allows us to sell bonds for various objects and purposes as a single issue, but fails to permit us to sell bond anticipation notes, for more than one object or purpose, as a single issue. This must be corrected."

The third suggested amendment is to permit the City to issue revenue anticipation notes for a term not to exceed five years. "This," explained the Comptroller, "will give us monies to finance slum clearance until we are reimbursed at a later date for two-thirds of the net cost by the Federal Government."

Comptroller Gerosa concluded: "While the suggested change in the charter for the stabilization fund applies only to the City of New York, the other three amendments in the local finance law should prove beneficial to all the municipalities in New York State."

New York State Power Authority (P. O. Albany), N. Y.

Bond Sale—A nationwide syndicate headed by Dillon, Read & Co., Halsey, Stuart & Co., Inc. (joint managers), Lehman Bros., Harriman Ripley & Co., Inc., R. W. Pressprich & Co., and Union Securities Corp. (the latter four being co-managers) announced the purchase on Dec. 21 of $335,000,000 Series A general revenue bonds, as follows:

$4,800,000 2.10s. Due Jan. 1, 1965.
5,000,000 2.20s. Due Jan. 1, 1966.
5,000,000 2.30s. Due Jan. 1, 1967.
5,300,000 2.40s. Due Jan. 1, 1968.
10,800,000 2½s. Due Jan. 1, 1969 and 1970.
11,600,000 2.60s. Due Jan. 1, 1971 and 1972.
12,100,000 2.70s. Due Jan. 1, 1973 and 1974.
12,400,000 2¾s. Due Jan. 1, 1975 and 1976.
268,000,000 3.20s. Due Jan. 1, 1995.

The bonds are dated Jan. 1, 1955 and are callable as a whole or in part at any time on or after Jan. 1, 1963, as set forth in the Official Statement. Interest J-J. Legality approved by Hawkins, Delafield & Wood, and Wood, King & Dawson, both of New York City.

The proceeds to the Authority from this financing together with funds on hand (less $40,200,000 for repayment of outstanding notes and advances, a portion of which has already been applied to construction) are to be used by the Authority to pay for its share of the cost of the Saint Lawrence Power Project. The Authority and the Hydro-Electric Power Commission of Ontario, Canada, are building jointly the Saint Lawrence hydroelectric power project in the International Rapids section of the Saint Lawrence River. The Saint Lawrence River watershed embraces an area of about 300,000 square miles in the United States and Canada and includes the largest body of fresh water in the world—the five Great Lakes. When the joint project is completed, it will be the second largest hydroelectric power development on the continent, exceeded in capacity only by the Grand Coulee Dam in Washington state.

The total construction cost of the joint project, estimated to be in the neighborhood of $600,000,000 will be shared equally by the

Digitized for FRASER
http://fraser.stlouisfed.org/

Authority and its Canadian partner, except for machinery and equipment relating to the generation of power.

The joint project will consist of two major dams, the powerplant structure (which is also a dam), power generating and transforming facilities, extensive channel works, and dikes and wing dams. The maximum installed capacity of the powerplant will be 1,880,000 kilowatts for the joint project, of which 940,000 kilowatts will be installed on each side of the border. Initial generating operations are expected to commence in the fall of 1958, and all units will be installed and in operation by late 1959.

The Authority presently anticipates that it will dispose of the power generated by its units through both short and long-term contracts for the sale to public utility companies, where they have or can establish adequate facilities, to industrial plants located at or near the project site, including the Massena plant of Aluminum Company of America, and to municipalities and other political subdivisions of New York State authorized to distribute electrical power.

The Authority consists of five trustees appointed by the Governor of the State of New York, with the advice and consent of the Senate of the State, to serve for terms of five years each. The present trustees are: Messrs. Robert Moses, Chairman; William Wilson, Vice-Chairman; John E. Burton; Edward H. Case; and Wyman S. Bascom. Mr. William S. Chapin is General Manager and Secretary of the Authority.

The bonds are tax exempt as to interest from Federal income taxes and New York State income tax, and are legal investments under New York law for insurance companies, banks and trust companies, savings banks and certain trust funds, in the opinion of bond counsel.

Other Syndicate Members

In addition to the firms previously mentioned, the underwriting syndicate included the following:

Adams & Hinckley, Adams, McEntee & Co., Allen & Co., E. Ray Allen & Co., A. C. Allyn and Co., Inc., Almstedt Brothers, American Securities Corp., Andrews & Wells, Inc., Arnold & Crane, Arthurs, Lestrange & Co., Aspden, Robinson & Co., Atwill and Co., Auchincloss, Parker & Redpath.

Bache & Co., Bacon, Stevenson & Co., Bacon, Whipple & Co., Robert W. Baird & Co., Baker, Watts & Co., Baker, Weeks & Co., Ball, Burge & Kraus, Ballman & Main, Bankers Bond Co., Louisville, Barcus, Kindred & Co., Barr Brothers & Co., Barret, Fitch, North & Co., Barrow, Leary & Co., J. Barth & Co., Bartow Leeds & Co., Battles & Co., Inc., George K. Baum & Co., Baxter, Williams & Co., Bear, Stearns & Co., A. G. Becker & Co., Inc., Becker & Cownie, Inc., Berman, Selonick & Co., Allan Blair & Co., Blair & Co., Inc., William Blair & Co., Blewer, Heitner & Glenn, Blunt Ellis & Simmons.

Blyth & Co., Boettcher and Co., Boland, Saffin & Co., George D. B. Bonbright & Co., Bosworth, Sullivan & Co., J. C. Bradford & Co., Bramhall, Falion & Co., Branch, Cabell & Co., Braun, Bosworth & Co., Inc., Breed & Harrison, Inc., R. H. Brooke & Co., Alex. Brown & Sons, Brown, Lisle & Marshall, Brush, Slocumb & Co., Burns, Corbett & Pickard, Inc., Edward L. Burton & Co., Butcher & Sherrerd, H. M. Byllesby and Co., Byrd Brothers, Byrne and Phelps, Inc.

Caldwell, Phillips Co., Carolina Securities Corporation, Lee W. Carroll & Co., C. F. Cassell & Co., Central Republic Co., Chace, Whiteside, West & Winslow, Chaplin & Co., C. F. Childs and Co., City Securities Corporation, Clark, Dodge & Co., E. W. Clark & Co., John W. Clarke, Inc., Richard W. Clarke Corp., Clayton Securities Corp., Coffin & Burr, Inc., Cohu & Co., F. R. Cole & Co., Collett & Co., Inc., C. C. Collings and Co., Inc., Julien Collins & Co., William R. Compton Co., Cooley & Co., Courts & Co., F. W. Craigie & Co., Cruttenden & Co., Cunningham, Schmertz & Co., Curtiss, House & Co.

Henry Dahlberg and Co., J. M. Dain & Co., Dallas Union Securities Co., Davenport & Co., Shelby Cullom Davis & Co., Davis, Skaggs & Co., R. L. Day & Co., DeHaven & Townsend, Crouter & Bodine, Dempsey-Tegeler & Co., C. J. Devine & Co., Dick & Merle-Smith, R. S. Dickson & Co., Dittmar & Co., Doll & Isphording, Inc., Dolphin & Co., Dominick & Dominick, Dominion Securities Corporation, Doolittle & Co., A. Webster Dougherty & Co., Charles H. Drew & Co., Drexel & Co., Dreyfus & Co., Francis I. duPont & Co., Dwinnell, Harkness & Hill.

Eastman, Dillon & Co., Eddleman-Pollok Co., A. G. Edwards & Sons, R. J. Edwards, Inc., Einhorn & Co., Eldredge & Co., Ellis & Co., Elworthy & Co., Emanuel, Deetjen & Co., Equitable Securities Corporation, Ernst & Co., Estabrook & Co., Este & Co., Clement A. Evans & Co., Fabricand & Co., Fahey, Clark & Co., Fahnestock & Co., Fairman, Harris & Co., Inc., Farwell, Chapman & Co., Fauset Steele & Co., Field, Richards & Co.

First Boston Corporation, First Cleveland Corporation, First of Iowa Corporation, First of Michigan Corporation, First Securities Company of Chicago, First Southwest Company, Fitzgerald & Co., George P. Fogg & Co., Folger, Nolan-W. B. Hibbs & Co., Inc., Foster & Marshall, Fox, Reusch & Co., Freeman and Co., Frost, Read & Simons, Inc., Fulton, Reid & Co., Robert Garrett & Sons.

Geo. B. Gibbons & Co., Inc., Ginther, Johnston & Co., Glickenhaus & Lembo, Glore, Forgan & Co., Goldman, Sachs & Co., Goodbody & Co., Goodwyn & Olds, Gordon Graves & Co., Granbery, Marache & Co., Green, Ellis & Anderson, Gregory & Son, Inc., Grimm & Co., G. C. Haas & Co., Clair S. Hall & Co., Halle & Stieglitz, Hallgarten & Co., Hallowell, Sulzberger & Co., Hamlin & Lunt, J. B. Hanauer & Co., Hannahs, Ballin & Lee, Wm. P. Harper & Son & Co., Harrington & Co., Harrison & Co.

Ira Haupt & Co., Hayden, Miller & Co., Hayden, Stone & Co., R. S. Hecht & Co., Heller, Bruce & Co., Hemphill, Noyes & Co., H. Hentz & Co., Henry Herrman & Co., Malvern Hill & Co., Hill Richards & Co., J. J. B. Hilliard & Son, Hirsch & Co., Hooker & Fay, Hornblower & Weeks, Howard, Weil, Labouisse, Friedrichs and Co., Hulme, Applegate & Humphrey, Inc., E. F. Hutton & Co., W. E. Hutton & Co.

The Illinois Company, Ingalls & Snyder, Indianapolis Bond and Share Corp., Janney & Co., Jenks, Kirkland & Grubbs, Johnson, Lane, Space and Co., Johnston, Lemon & Co., Jones, Kreeger & Hewitt, Joseph, Mellen & Miller, Inc., John B. Joyce & Co., Juran & Moody, Inc., Inc., Kaiser & Co., Kalman & Co., Inc., Kean, Taylor & Co., F. Brittain Kennedy & Co., Kenower, MacArthur & Co., A. M. Kidder & Co., Kidder, Peabody & Co., Charles King & Co., King, Quirk & Co., Kirkpatrick-Pettis Co., John Kormendi Co., Arthur M. Krensky & Co., Inc.

Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Laird, Bissell & Meeds, W. C. Langley & Co., Aubrey G. Lanston & Co., Inc., A. M. Law & Co., Lawson, Levy & Williams, Lazard, Freres & Co., Lee Higginson Corporation, Leedy, Wheeler & Alleman, John C. Legg & Co., S. R. Livingstone, Crouse & Co., Carl M. Loeb, Rhoades & Co., Lucas, Eisen & Waeckerle, Irving Lundborg & Co., Lyons & Shafto, W. L. Lyons & Co., Mackall & Coe, Mackey, Dunn & Co., Magnus & Co., Mannheimer-Egan, Inc., Laurence M. Marks & Co., Mason-Hagan, Inc., A. E. Masten & Co., McCormick & Co., McDonald & Co., McDonald-Moore & Co., McDonnell & Co., McDougal & Condon, McJunkin, Patton & Co., McMaster, Hutchinson & Co., Mead, Miller & Co., Wm. J. Mericka & Co., Merrill Lynch, Pierce, Fenner & Beane, Merrill, Turben & Co., Middendorf & Co., Milwaukee Co., Moore, Leonard & Lynch, J. Marvin Moreland & Co.

Morgan Stanley & Co., Moroney, Beissner & Co., W. H. Morton & Co., F. S. Moseley & Co., R. H. Moulton & Co., Muir Investment Corp., Mullaney, Wells & Co., Murphey Favre, Inc., New York Hanseatic Corp., W. H. Newbold's Son & Co., Newburger & Co., Newburger, Loeb & Co., Newhard, Cook & Co., Newman, Brown & Co., E. M. Newton & Co., Paul J. Nowland & Co., John Nuveen & Co., O'Brian Mitchell & Co., Homer O'Connell & Co., The Ohio Company, Olderman, Asbeck & Co., O'Neal-Alden & Co., Orvis Brothers & Co., J. A. Overton & Co.

Pacific Northwest Company, Paine, Webber, Jackson & Curtis, Roger S. Palmer Co., Park, Ryan, Inc., Parrish & Co., Pasadena Corporation, J. Lee Peeler & Co., Peters, Writer & Christensen, Phelps, Fenn & Co., Pierce, Carrison, Wulbern, Inc., D. A. Pincus & Co., Piper, Jaffray & Hopwood, Pohl & Co., Wm. E. Pollock & Co., Prescott & Co., Putnam & Co., Pyne, Kendall & Hollister, Quail & Co., Eldridge E. Quinlan & Co.

Raffensperger, Hughes & Co., Rambo, Close & Kerner, Rand & Co., Rauscher, Pierce & Co., Reinholdt & Gardner, Reynolds & Co., Julius A. Rippel, Inc., Riter & Co., Robinson - Humphrey Co., Rodman & Renshaw, Roe & Co., Rogers & Tracy, Inc., Roosevelt & Cross, Ross, Borton & Simon, Inc., J. R. Ross & Co., Rotan, Mosle & Co., L. F. Rothschild & Co., Ryan, Hanauer & Co., Ryan, Sutherland & Co.

Sage, Rutty & Co., Salomon Bros. & Hutzler, Samuel, Kerby & Co., H. V. Sattley & Co., Saunders, Stiver & Co., Schaffer, Necker & Co., Scharff & Jones, Schmidt, Poole, Roberts & Parke, Schoellkopf, Hutton & Pomeroy, Scherck, Richter Co., Schwabacher & Co., L. B. Schwinn & Co., Scott, Horner & Mason, Scott & Stringfellow, Chas. W. Scranton & Co., Seasongood & Mayer, Shannon & Co., Shaughnessy & Co., Shawell & Co., Shearson, Hammill & Co., Shields & Co., Shuman, Agnew & Co., I. M. Simon & Co., Herbert J. Sims & Co., Singer, Deane & Scribner, John Small & Co., Small-Milburn Co.

Smith, Barney & Co., F. S. Smithers & Co., Soden Investment Co., J. W. Sparks & Co., William R. Staats & Co., Stein Bros. & Boyce, Stern Brothers & Co., Stern, Frank, Meyer & Fox, Stern, Lauer & Co., Sterne, Agee & Leach, Stetson Securities Corporation, Stifel, Nicolaus & Co., Stix & Co., Stokes & Co., Walter Stokes & Co., Stone & Webster Securities Corp., Strader, Taylor & Co., Inc., Stranahan, Harris & Co., J. S. Strauss & Co., Stroud & Co., Stubbs, Smith & Lombardo, Inc., Suplee, Yeatman & Co., Sutro Bros. & Co., Sweney, Cartwright & Co., Swiss American Corporation.

Talmadge & Co., Taylor and Company, Edw. G. Taylor & Co., Inc., Thackara, Grant and Co., Thomas & Co., Thornton, Mohr and Farish, Tilney and Co., J. R. Timmins & Co., Townsend, Dabney and Tyson, Townsend, Graff & Co., Spencer Trask & Co., Tripp & Co., Inc., Trubee, Collins & Co., Tucker, Anthony & Co., Robert N. Tuller & Co., Underwood, Neuhaus & Co., Van Alstyne, Noel & Co., Van Deventer Brothers, Inc., B. J. Van Ingen & Co., Vieth, Duncan & Wood, Victor, Common, Dann & Co., G. H. Walker & Co., Walston & Co., Walter, Woody & Heimerdinger, Watling, Lerchen & Co., Edward G. Webb & Co., Weeden & Co., Chas. E. Weigold & Co., Weil, Roth & Irving Co., Wertheim & Co., Westheimer & Co., J. C. Wheat & Co., Chas. B. White & Co.

White, Hattier & Sanford, J. G. White & Co., Inc., White-Phillips Co., Inc., R. D. White & Co., White, Weld & Co., Robert L. Whittaker & Co., Widmann & Co., Willis, Kenny & Ayres, Inc., Winslow, Douglas & McEvoy, Robert Winthrop & Co., Dean Witter & Co., Wood, Gundy & Co., Inc., Harold E. Wood & Co., Wood, Struthers & Co., Woodcock, Hess & Co., Arthur L. Wright & Co., Wurts, Dulles & Co., Wyllie and Thornhill, Yarnall, Biddle & Co., F. S. Yantis & Co., Lincoln R. Young & Co., Young, Moore & Co., Zahner and Co., and Zuckerman, Smith & Co.

Pittsford Fire District (P. O. Pittsford), N. Y.

Bond Sale—The $70,000 fire house bonds offered Dec. 17 were awarded to the Security Trust Co., of Rochester, as 2.40s.

Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1968 inclusive. Principal and interest (M-N) payable at the Security Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Port of New York Authority, N. Y.

Relations With Triborough Authority Explained — Howard S. Cullman, Chairman of The Port of New York Authority, in response to inquiries regarding a story which appeared in a recent issue of the New York "Journal-American" based upon an interview between Robert Moses and William Randolph Hearst, Jr., on what was described as "Main points in Moses program," stated:

"The Triborough Bridge and Tunnel Authority and The Port of New York Authority, on Feb. 15, announced a comprehensive joint study of all major phases of the arterial traffic problem in the New York-New Jersey metropolitan area. At that time, it was stated that the two agencies and their consultants would study possible construction of a Narrows Bridge, a lower level of the George Washington Bridge, and a possible new bridge spanning the Hudson River in the general vicinity of 125th Stret. At the same time, it was announced that the two agencies would review the need for trans-Manhattan vehicular facilities in lower and mid-Manhattan. This would include the study of a mid-Manhattan crosstown tunnel as an alternative to an elevated expressway. As an integral part of the joint study, it was announced that the possibility of off-street parking facilities in the outlying areas would be considered.

"The joint study is still under way and any program resulting from the studies will be released to the public as soon as it has been authorized by the Commissioners of the Port Authority and the Commissioners of the Triborough Bridge Authority. No such authorization has been made and there is at present no agreement between the two agencies in connection with any of the projects under study."

Smithtown (P. O. Smithtown Branch), N. Y.

Bond Sale—The $84,000 building bonds offered Dec. 21—v. 180, p. 2450—were awarded to the Bank of Smithtown, as 1.70s, at a price of 100.05, a basis of about 1.68%.

Southampton and East Hampton, Bridgehampton Fire District (P. O. Bridgehampton), N. Y.

Bond Offering Date Changed—Date of sale of the $16,000 fire apparatus bonds, originally scheduled for Dec. 28—v. 180, p. 2449—has been changed to 3:30 p.m. (EST) on Dec. 29.

Suffern, N. Y.

Bond Sale—An issue of $81,000 general improvement bonds was sold to Roosevelt & Cross, of New York City, as 2¼s, at a price of 100.02, a basis of about 2.24%.

The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Suffern National Bank & Trust Company. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH DAKOTA

Langdon, N. D.

Bond Sale — The $253,000 improvement refunding bonds offered Dec. 16 were awarded to a group composed of Allison-Williams Co., Kalman & Co., both of Minneapolis, and Juran & Moody, Inc., of St. Paul, at a price of par, a net interest cost of about 2.88%, as follows:

$158,000 2.60s. Due on Dec. 1 from 1957 to 1967 inclusive.

95,000 3.10s. Due on Dec. 1 from 1968 to 1976 inclusive.

Dated Dec. 1, 1954. Due on Dec. 1 from 1957 to 1976 inclusive. Bonds due in 1969 and thereafter are callable as of Dec. 1, 1968.

OHIO

Austintown Local School District (P. O. Youngstown), Ohio

Bond Sale—The $880,000 building bonds offered Dec. 21—v. 180, p. 2645—were awarded to a group composed of Fahey, Clark & Co., Ball, Burge & Kraus, McDonald & Co., all of Cleveland, Ryan, Sutherland & Co., and Stranahan, Harris & Co., both of Toledo, as 2¾s, at a price of 102.10, a basis of about 2.52%.

Bath Local Sch. Dist. (P. O. Lima), Ohio

Bond Sale—The $500,000 building bonds offered Dec. 14—v. 180, p. 2346—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, Provident Savings Bank & Trust Co., and Breed & Harrison, Inc., both of Cincinnati, as 2½s, at a price of 100.23, a basis of about 2.47%.

Beaver Local School District, Ohio

Bond Sale—The $429,000 building bonds offered Dec. 21—v. 180, p. 2450—were awarded to Wm. J. Mericka & Co., of Cleveland, as 2¾s, at a price of 101.71, a basis of about 2.57%.

Benton Township Local Sch. Dist. (P. O. Port Clinton), Ohio

Bond Sale—The $375,000 building bonds offered Dec. 17—v. 180, p. 2450—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.16, a basis of about 2.48%.

Brookville Local Sch. Dist., Ohio

Bond Sale—The $515,000 building bonds offered Dec. 20—v. 180, p. 2346—were awarded to the First Cleveland Corp., and Wm. J. Mericka & Co., both of Cleveland, jointly.

Claibourne-Richwood Sch. Dist. (P. O. Richwood), Ohio

Bond Offering — K. D. Kyle, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 3 for the purchase of $350,000 building bonds. Dated Jan. 1, 1955. Due on Nov. 1 from 1956 to 1979 inclusive. Interest M-N.

Columbus City School District, Ohio

Bond Offering — W. V. Drake, Clerk of the Board of Education, will receive sealed bids until Jan. 11 for the purchase of $4,000,000 building bonds.

Columbus City School District, Ohio

Bond Offering — W. V. Drake, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of $4,000,000 building bonds. Dated Jan. 15, 1955.

Digitized for FRASER
http://fraser.stlouisfed.org/

Due on Dec. 15 from 1956 to 1977 inclusive. Principal and interest (J-D) payable at the Chase National Bank, of New York City.

Deercreek Township (P. O. Williamsport), Ohio

Bond Offering—Karl Morrison, Clerk of the Board of Trustees, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $50,000 highway construction bonds. Dated Feb. 1, 1955. Due on March 1 and Sept. 1 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the Farmers National Bank of Williamsport. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Delaware, Ohio

Bond Sale — The $56,000 off-street parking bonds offered Dec. 22—v. 180, p. 2450—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.19, a basis of about 2.48%.

East Franklin Local School District (P. O. R. D. No. 1, Clinton), Ohio

Bond Offering—Donald H. Myers, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of $325,000 building bonds. Dated Jan. 15, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the legal depository, presently the Exchange Bank, of Canal Fulton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Farmington Township Local School District (P. O. West Farmington), Ohio

Bond Offering—Lee Grimsley, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $19,000 building bonds. Dated Jan. 1, 1955. Due on Nov. 1 from 1956 to 1973 inclusive. Interest M-N.

Fostoria City School District, Ohio

Bond Offering—Lillian Heinze, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $975,000 building bonds. Dated Feb. 1, 1955. Due semi-annually on May and Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the legal depository of the District. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCarley, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10:30 a.m. (EST) on Jan. 6 for the purchase of $257,000 special assessment bonds, as follows:

$126,000 Sewer District Marion No. 3, Water Improvement bonds. Due on Sept. 1 from 1956 to 1965 inclusive.

73,000 Sewer District Marion No. 3, Sewer Improvement bonds. Due on Sept. 1 from 1956 to 1965 inclusive.

58,000 Ridgecliff Road, Riverhill Road and Sciotangy Driver Improvement bonds. Due on Sept. 1 from 1956 to 1964 inclusive.

The bonds are dated Feb. 1, 1955. Principal and interest (M-S) payable at the County Treasurer's office.

Fulton Local School District (P. O. Swanton), Ohio

Bond Sale—The $200,000 building bonds offered Dec. 16—v. 180, p. 2450—were awarded to Hayden, Miller & Co. and Fahey, Clark & Co., both of Cleveland, jointly, as 2¾s, at a price of 102.42, a basis of about 2.52%.

Golf Manor, Ohio

Bond Sale—The $100,000 swimming pool bonds offered Dec. 22—v. 180, p. 2646—were awarded to W. E. Hutton & Co., of Cincinnati.

James A. Garfield Local Sch. Dist. (P. O. Garrettsville), Ohio

Bond Sale—The $474,000 building bonds offered Dec. 22—v. 180, p. 2646 — were awarded to the Ohio Company, of Columbus, as 2½s, at a price of 100.17, a basis of about 2.48%.

Houston Local Sch. Dist. (P. O. Houston), Ohio

Bond Offering—Milton B. Hixson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of $220,000 building bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Loramie Banking Co., Fort Loramie. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Kenton City School District, Ohio

Bond Sale—The $795,000 building bonds offered Dec. 22—v. 180, p. 2646—were awarded to a group composed of Braun, Bosworth & Co., Toledo, Ohio Company, and Sweney Cartwright & Co., both of Columbus, and Roose & Co., of Toledo, as 2½s, at a price of 100.52, a basis of about 2.45%.

Kinsman Township Local School District (P. O. Warren), Ohio

Bond Sale—The $160,000 building bonds offered Dec. 21—v. 180, p. 2646—were awarded to Hayden, Miller & Co., of Cleveland, as 2¾s, at a price of 101.41, a basis of about 2.61%.

Lewisburg Village Local School District (P. O. Lewisburg), Ohio

Bond Offering — Herbert Eichhorn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of $240,000 improvement bonds. Dated Jan. 1, 1955. Due on April 1 and Oct. 1 from 1956 to 1978 inclusive. Principal and interest (A-O) payable at the Peoples Banking Co., Lewisburg.

Lexington Township Local School District (P. O. Box 74, Limaville), Ohio

Bond Offering — The Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (EST) on Jan. 4 for the purchase of $735,000 building bonds. Dated Feb. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the City Savings Bank & Trust Co., Alliance.

Mason Local School District, Ohio

Bond Sale—The $210,000 building bonds offered Dec. 17—v. 180, p. 2346—were awarded to J. A. White & Co., of Cincinnati, as 2¾s, at a price of 102.09, a basis of about 2.56%.

Medina City School District, Ohio

Bond Sale — The $1,140,000 building bonds offered Dec. 17—v. 180, p. 2451—were awarded to a group composed of Halsey, Stuart & Co., Central Republic Co., both of Chicago, Field, Richards & Co., Prescott & Co., both of Cleveland, and John B. Joyce & Co., of Columbus, as 2½s, at a price of 101.56, a basis of about 2.35%.

Mercer Local School District, Ohio

Bond Sale—The $110,000 building bonds offered Dec. 16—v. 180, p. 2451—were awarded to Wm. J. Mericka & Co., of Cleveland, as 2½s, at a price of 100.59, a basis of about 2.46%.

New Carlisle-Bethel Local School District (P. O. Springfield), Ohio

Bond Offering—Georgianna Wyant, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $485,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1977 inclusive. Principal and interest (J-J) payable at the New Carlisle National Bank, New Carlisle.

North Olmsted City Sch. Dist., Ohio

Bond Sale—The $656,000 building bonds offered Dec. 22—v. 180, p. 2451—were awarded to a group composed of Fahey, Clark & Co., Ball, Burge & Kraus, both of Cleveland, and Braun, Bosworth & Co., of Toledo, as 3s, at a price of 102.36, a basis of about 2.78%.

North Royalton (P. O. R. D. 1, Berea), Ohio

Bond Sale—The $27,000 water main special assessment bonds offered Dec. 18—v. 180, p. 2451—were awarded to Pohl & Co., of Cincinnati, as 3½s, at a price of 100.26, a basis of about 3.45%.

St. Marys City School District, Ohio

Bond Sale—The $350,700 building bonds offered Dec. 16—v. 180, p. 2451—were awarded to Fahey, Clark & Co., Hayden, Miller & Co., both of Cleveland, and Sweney, Cartwright & Co., of Columbus, as 2½s, at a price of 102.04, a basis of about 2.28%.

Scioto Local School District (P. O. R. F. D. No. 3, Lucasville), Ohio

Bond Offering—Florence Days, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 4 for the purchase of $145,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the First National Bank of Waverly. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Springfield Local School District, Ohio

Bond Offering—Hoyt F. Young, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of $495,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1979 inclusive. Principal and interest (J-J) payable at the First National Bank, of Springfield.

Springfield Local School District (P. O. 2966 Sanitarium Road, Akron), Ohio

Bond Offering—Jane Maxwell, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 10 for the purchase of $620,000 improvement bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Mogadore Savings Bank, Mogadore. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Star-Washington Local Sch. Dist. (P. O. Union Furnace), Ohio

Bond Offering — John R. McClain, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 3 for the purchase of $200,000 building bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1976 inclusive. Interest J-D. (The sale was postponed on Dec. 6.)

Stryker Local School District, Ohio

Bond Sale—The $350,000 building bonds offered Dec. 15—v. 180, p. 2346—were awarded to Braun, Bosworth & Co., Inc., of Toledo, and Roose & Co., of Toledo, jointly, as 2½s, at a price of 100.09, a basis of about 2.49%.

Sugar Creek Local Sch. Dist. (P. O. Gomer), Ohio

Bond Sale—The $248,000 building bonds offered Dec. 22—v. 180, p. 2451—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.17, a basis of about 2.48%.

Trenton, Ohio

Bond Sale—The $29,403.29 special assessment water line extension bonds offered Dec. 17—v. 180, p. 2451 — were awarded to the Oglesby-Barnitz Bank & Trust Co., of Middletown, as 2½s, at a price of 101.06, a basis of about 2.32%.

Verona Local School District, Ohio

Bond Sale—The $125,000 building bonds offered Dec. 16—v. 180, p. 2451 — were awarded to J. A. White & Co., of Cincinnati, as 2¾s, at a price of 101.06, a basis of about 2.64%.

Williamsburg, Ohio

Bond Sale—The $38,000 special assessment water line bonds offered Dec. 18—v. 180, p. 2451—were awarded to Breed & Harrison, Inc., of Cincinnati, as 3s, at a price of 100.78, a basis of about 2.91%.

OKLAHOMA

Kingston, Okla.

Bond Offering — Ola Thomas, Town Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 27 for the purchase of $12,000 water works bonds. Due serially from 1958 to 1965 inclusive.

Tulsa County (P. O. Tulsa), Okla.

Bond Sale—The $1,360,000 road bonds offered Dec. 22—v. 180, p. 2646—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, First National Bank & Trust Co., and R. J. Edwards, Inc., both of Oklahoma City, as follows:

$350,000 2¼s. Due on Feb. 1 from 1957 to 1971 inclusive.

490,000 2s. Due on Feb. 1 from 1962 to 1968 inclusive.

280,000 2¼s. Due on Feb. 1 from 1969 to 1972 inclusive.

240,000 2.40s. Due on Feb. 1 from 1973 to 1975 inclusive.

The bonds are dated Feb. 1 1955. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

OREGON

Coos Bay, Oregon

Bond Offering—H. Oscar Gulovsen, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 10 for the purchase of $38,370.41 improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1965 inclusive. Callable after 2 years from date of issue. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Crowfoot School District No. 89-C (P. O. Lebanon), Ox Linn County, Oregon

Bond Offering—Sealed bids will be received on Jan. 11 for the purchase of $183,000 building bonds. Dated Feb. 1, 1955. Due in 10 years. Optional after 5 years.

Douglas County School District No. 70 (P. O. Riddle), Ore.

Bonds Not Sold—The $195,000 building bonds scheduled for sale Dec. 13—v. 180, p. 2239—was cancelled due to legal technicalities.

Linn County School District No. 56 (P. O. Holley), Ore.

Bond Offering—Lois Rice, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 13 for the purchase of $38,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Chester Redevelopment Authority, Pennsylvania

Note Offering — Secretary and Executive Director E. Courtland Wright announces that the Authority will receive sealed bids until 1 p.m. (EST) on Jan. 4 for the purchase of $715,000 preliminary loan notes. Dated Feb. 1 1955. Due on Aug. 5, 1955. Principal and interest payable at an incorporated bank having trust powers or incorporated trust company, as designated by the purchaser. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Easton Parking Authority, Pa.

Bond Offering—John D. Bennett, Chairman, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of $180,000 parking revenue bonds. Dated Feb. 15, 1955. Due on Feb. 15 from 1957 to 1985 inclusive. The bonds due after Feb. 15, 1960 are callable. Principal and interest (F-A) payable at the Easton Trust Company. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marple-Newtown Joint School Authority P. O. Larchmont), Pennsylvania

Bond Offering — LeRoy Van Roden, Chairman, will receive sealed bids until 8 p.m. (EST) on Jan. 4 for the purchase of $1,000,000 school revenue bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1980 inclusive. Bonds due in 1961 and thereafter are callable after Jan. 1, 1960. Principal and interest (J-J) payable at the Pennsylvania Company for Banking and Trusts, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Skippack Twp. Sch. Dist. (P. O. Creamery), Pa.

Bond Sale—The $112,000 building bonds offered Dec. 21—v. 180, p. 2452 — were awarded to the Montgomery Norristown Bank & Trust Co., of Norristown.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Increase—Sales of electric energy by the Authority for the month of October 1954, totaled $1,597,982 compared with $1,478,833 in October of 1953, Carl A. Bock, Executive Director announced.

There was a net gain of 1,569 customers for electric service in October, increasing the total to 234,383 compared with 216,916 on Oct. 31, 1953. Five rural electrification projects were completed during October and six new projects started.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

October Revenues Show Gain—Revenues of the Authority for October 1954, totaled $539,594 compared with $521,891 for October 1953, according to Rafael V. Urrutia, Executive Director. Five rural aqueduct projects were completed during the month, providing adequate water supply to 5,000 persons.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

RHODE ISLAND

Pawtucket, R. I.

Note Sale—The $400,000 temporary notes offered Dec. 15—v. 180, p. 2452 — were awarded, as follows:

$200,000 to Rhode Island Hospital Trust Company, of Providence, at 0.62%.

200,000 to Industrial National Bank, of Providence, at 0.70%.

SOUTH DAKOTA

Alexandria, S. D.

Bond Offering — H. M. Schumacher, City Auditor, will receive sealed bids until 8 p.m. (CST) on Dec. 27 for the purchase of $25,000 water works bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at any suitable bank or trust company to be designated by the purchaser.

TENNESSEE

Clinton, Tenn.

Bond Offering—F. A. Tallent, Town Recorder, will offer at public auction at 7 p.m. (EST) on Jan. 10 an issue of $675,000 water and sewer revenue bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1986 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the Hamilton National Bank, Knoxville, or at the Union-Peoples Bank, Clinton. Legality approved by Chapman & Cutler, of Chicago.

Morristown, Tenn.

Bond Offering—Town Recorder W. S. Rouse announces that sealed bids will be received until 2 p.m. (EST) on Jan. 5 for the purchase of $800,000 school bonds. Dated Dec. 1, 1954. Due on Jan. 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at the Irving Trust Company, of New

Digitized for FRASER
http://fraser.stlouisfed.org/

York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Birdville Indep. Sch. Dist. (P. O. 3120 Carson Street, Forth Worth), Texas

Bond Sale—The $130,000 building bonds offered Dec. 16—v. 180, p. 2647, were awarded to the Dallas Union Securities Co., and the Central Investment Company of Texas, both of Dallas, jointly.

Bowie, Tex.

Bond Sale—An issue of $806,000 utilities system revenue bonds was sold to M. E. Allison & Co., of San Antonio, at a price of par, as follows:

$103,000 2s. Due on Oct. 1 from 1955 to 1960 inclusive.

77,000 3s. Due on Oct. 1 from 1961 to 1964 inclusive.

626,000 3¼s. Due on Oct. 1 from 1965 to 1984 inclusive.

The bonds are dated Oct. 1, 1954. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Edinburg Consol. Indep. Sch. Dist., Texas

Bond Sale—The $1,955,000 general obligation refunding bonds were purchased on Dec. 15 by a group composed of R. A. Underwood & Co., of Dallas, Ranson-Davidson Co., Wichita, M. E. Allison & Co., San Antonio, James C. Tucker & Co., Austin, M. B. Vick & Co., Chicago, Eddleman-Pollok Co., Houston, and Stifel, Nicolaus & Co., of St. Louis, at a price of par, a net interest cost of about 3.50%, as follows:

$200,000 1¾s. Due on Feb. 1 from 1956 to 1960 inclusive.

240,000 2¼s. Due on Feb. 1 from 1961 to 1965 inclusive.

1,515,000 3½s. Due on Feb. 1 from 1966 to 1985 inclusive.

The bonds due from 1956 to 1965 will bear additional interest in the amount representing the difference between the rates listed above and 3½%. The bonds are dated Feb. 1, 1955, and those maturing from 1966 to 1970 inclusive are callable Feb. 1, 1965; the 1971 to 1975 obligations are callable Feb. 1, 1970; those due in 1976 and thereafter are optional on Feb. 1, 1975. Interest F-A.

Glasscock County Indep. Sch. Dist. (P. O. Garden City), Texas

Bond Sale—An issue of $100,000 school bonds was sold to the Midland National Bank of Midland. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Grand Prairie, Texas

Bond Sale—The $400,000 bonds offered Dec. 20—v. 180, p. 2647—were awarded to a group composed of Rauscher, Pierce & Co., San Antonio, E. F. Hutton & Co., New York, and R. J. Edwards, Inc., of Oklahoma City, as follows:

$120,000 water works and sewer bonds: $45,000 2½s, due on Jan. 1 from 1956 to 1970 inclusive; $12,000 2¾s, due on Jan. 1 from 1971 to 1973 inclusive, and $63,000 3s, due on Jan. 1 from 1974 to 1985 inclusive.

255,000 improvement bonds: $95,000 2½s, due on Jan. 1 from 1956 to 1970 inclusive; $26,000 2¾s, due on Jan. 1 from 1971 to 1973 inclusive, and $134,000 3s, due on Jan. 1 from 1974 to 1985 inclusive.

25,000 park bonds: $15,000 2½s, due on Jan. 1 from 1956 to 1970 inclusive; $3,000 2¾s, due on Jan. 1 from 1971 to 1973 inclusive, and $7,000 3s, due on Jan. 1 from 1974 to 1980 inclusive.

Junction, Tex.

Bond Sale—An issue of $25,000 swimimng pool and facilities tax bonds were sold to the Columbian Securities Corp. of Texas, San Antonio, as 3¼s, at a price of 100.08, a basis of about 3.24%. Dated Nov. 22, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Interest J-J.

Mission, Tex.

Bond Sale—An issue of $40,000 school bonds was sold to R. A. Underwood & Co., of Dallas, as 3¾s. Dated Jan. 15, 1955. Due on Jan. 15, 1985 and 1986. The bonds are callable on Jan. 15, 1970. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Wichita Falls Independent School District, Tex.

Bond Sale—An issue of $2,000,000 building bonds was sold to the State Board of Education, as 2.70s, at a price of par.

Wilmer-Hutchins Indep. Sch. Dist. (P. O. Hutchins), Tex.

Bond Sale—An issue of $35,000 school house bonds was sold to the Dallas Union Securities Co., Dallas, as 3s, 2¾s and 2½s. Dated Dec. 1, 1954. Due on Dec. 1 from 1959 to 1981 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

Emery County, County High School District (P. O. Huntington), Utah

Bond Sale—The $390,000 building bonds offered Dec. 22—v. 180, p. 2647—were awarded to a group composed of the Mercantile Trust Co., St. Louis, Bosworth, Sullivan & Co., Denver, F. T. Boise Company, of Salt Lake City, and Thornton, Mohr & Farish, of Montgomery.

Utah State Agricultural College (P. O. Logan), Utah

Bond Sale—An issue of $600,000 dormitory revenue bonds was sold to Edward L. Burton & Co., of Salt Lake City.

VIRGINIA

Falls Church, Va.

Bond Offering — J. Gordon Bennett, Secretary of the State Commission on Local Debt, Room 222, Finance Building, Richmond, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of $1,376,000 bonds, as follows:

$991,000 school bonds. Due on Jan. 1 from 1956 to 1980 incl.

385,000 water bonds. Due on Jan. 1 from 1956 to 1975 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the Falls Church Bank, or at the Chase National Bank, of New York City, at the purchaser's option. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Clallam County Public Hospital District No. 1 (P. O. Port Angeles), Wash.

Bond Sale — Refunding bonds totaling $76,000 were sold recently, as follows:

$57,000 general obligation bonds to Grande & Co., of Seattle, as 3½s. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. The bonds are callable on Dec. 1, 1959. Interest J-D.

19,000 general obligation bonds to the Statewide City Employees Retirement System, of Tacoma, as 4½s, at a price of par. Dated Sept. 1, 1954. Due on Dec. 1 from 1955 to 1971 inclusive. The bonds are callable nine years from date of issue. Interest J-D.

Legality for both issues approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clark County, Ridgefield Sch. Dist. No. 113 (P. O. Vancouver), Wash.

Bond Offering — Eva Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Jan. 11 for the purchase of $95,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1957 to 1975 inclusive. The bonds are callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Franklin Couty, Pasoc Sch. Dist. No. 1 (P. O. Pasco), Wash.

Bond Sale—The $300,000 building bonds offered Dec. 16—v. 180, p. 2348—were awarded to the National Bank of Commerce, of Seattle.

Port of Walla Walla (P. O. Walla Walla), Wash.

Bond Sale—The $325,000 general obligation wharf and docking facilities bonds offered November 16—v. 180, p. 2028—were awarded to a group composed of Foster & Marshall, of Seattle, First National Bank, of Portland, and the Baker-Boyer National Bank, of Walla Walla, at a price of 100.08, a net interest cost of about 1.94%, as follows:

$152,000 1¾s. Due on Nov. 1 from 1956 to 1965 inclusive.

131,000 2s. Due on Nov. 1 from 1966 to 1972 inclusive.

42,000 2.10s. Due on Nov. 1, 1973 and 1974.

Pullman, Wash.

Bond Sale — The $70,000 City Fire Station bonds offered Dec. 21—v. 180, p. 2452—were awarded to the Seattle-First National Bank of Seattle, as 1¾s, at a price of 100.12, a basis of about 1.73%. The bonds mature serially from 1957 to 1967 inclusive.

Whatcom County Sch. Dist. No. 502 (P. O. Bellingham), Wash.

Bond Offering — Beulah Johnson, County Treasurer, will receive sealed bids until 12:30 p.m. (PST) on Jan. 11 for the purchase of $395,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1957 to 1978 inclusive. The bonds are callable after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office.

CANADA

QUEBEC

Beloeil, Que.

Bond Sale—An issue of $186,000 public improvement bonds was sold to A. E. Ames & Co., Ltd., of Toronto, at a price of 94.82, a net interest cost of about 3.98%, as follows:

$61,000 3s. Due on Jan. 1 from 1956 to 1966 inclusive.

125,000 3½s. Due on Jan. 1 from 1967 to 1971 inclusive.

The bonds are dated Jan. 1, 1955. Interest J-J.

Hull Roman Catholic School Commission, Que.

Bond Sale—An issue of $800,000 school bonds was sold to a group composed of the Dominion Securities Corp., A. E. Ames & Co., both of Toronto, Rene T. Leclerc, Inc., Banque Provinciale du Canada, and Nesbitt, Thomson & Co., all of Montreal, at a price of 97.16, a net interest cost of about 4.20%, as follows:

$520,500 3s. Due on Nov. 1 from 1955 to 1959 inclusive.

279,500 4s. Due on Nov. 1 from 1960 to 1974 inclusive.

The bonds are dated Nov. 1, 1954. Interest M-N.

LaBelle School Commission, Que

Bond Sale—An issue of $103,000 school bonds was sold to the Credit-Quebec, Inc., and Banque Canadienne Nationale, both of Quebec, jointly, at a price of 97.07, a net interest cost of about 4.28% as follows:

$61,500 3s. Due on Jan. 1 from 1956 to 1959 inclusive.

41,500 4s. Due on Jan. 1 from 1960 to 1965 inclusive.

The bonds are dated Jan. 1, 1955.

Louiseville, Que.

Bond Sale—An issue of $245,000 water works and fire station bonds was sold to Bell, Gouinlock & Co., of Toronto, at a price of 95.65, a net interest cost of about 3.93%, as follows:

$85,000 3s. Due on July 2 from 1955 to 1964 inclusive.

159,500 3½s. Due on July 2 from 1965 to 1969 inclusive.

The bonds are dated Jan. 2, 1955. Interest J-J.

Montreal West, Que.

Bond Sale—An issue of $150,000 playground land acquisition bonds were sold to A. E. Ames & Co., of Toronto, as 3s, at a price of 93.81, a basis of about 3.68%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1974 inclusive. Interest M-N.

Orsainville Parish, Que.

Bond Sale—An issue of $33,000 bridge and road bonds was sold to the Credit-Quebec, Inc., of Quebec, at a price of 97.07, a net interest cost of about 4.20%, as follows:

$18,500 3½s. Due on Jan. 1 from 1956 to 1965 inclusive.

14,500 4s. Due on Jan. 1 from 1966 to 1970 inclusive.

The bonds are dated Jan. 1, 1955. Interest J-J.

Ste. Adele Parish, Que.

Bond Sale—An issue of $60,000 sewage system bonds was sold to Belanger, Inc., of Montreal, at a price of 97.54, a net interest cost of about 4.21%, as follows:

$6,500 3½s. Due on Dec. 1 from 1955 to 1964 inclusive.

53,500 4s. Due on Dec. 1 from 1965 to 1969 inclusive.

Dated Dec. 1, 1954. Interest M-S.

St. Joachim-de-Chateauguay Parish, Que.

Bond Sale—An issue of $45,000 sewage works bonds was sold to Belanger, Inc., of Quebec, at a price of 97.22, a net interest cost of about 4.23%, as follows:

$8,500 3½s. Due on Nov. 1 from 1955 to 1964 inclusive.

36,500 4s. Due on Nov. 1 from 1965 to 1969 inclusive.

The bonds are dated Nov. 1, 1954. Interest M-N.

Ste. Monique, Ore.

Bond Sale—An issue of $50,000 town hall bonds was sold to Grenier, Ruel & Co., of Quebec, at a price of 92.00, a net interest cost of about 5.25%, as follows:

$19,000 4s. Due on Oct. 1 from 1955 to 1964 inclusive.

31,000 4½s. Due on Oct. 1 from 1965 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Interest A-O.

St. Simon-de-Drummond, Que.

Bond Sale—An issue of $155,000 public works bonds was sold to A. E. Ames & Co., of Toronto, at a price of 96.61, a net interest cost of about 4.27%, as follows:

$59,000 3½s. Due on Dec. 1 from 1955 to 1964 inclusive.

96,000 4s. Due on Dec. 1 from 1965 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D.

St. Vincent-de-Paul, Que.

Debenture Sale — An issue of $938,000 water works and sewer debentures was sold to Credit Interprovincial, Ltd., of Montreal, at a price of 97.09, a net interest cost of about 4.69%, as follows:

$49,500 3½s. Due on Dec. 1 from 1955 to 1959 inclusive.

194,500 4s. Due on Dec. 1 from 1960 to 1968 inclusive.

649,000 4½s. Due on Dec. 1, 1969.

The bonds are dated Dec. 1, 1954.

Val D'Or, Que.

Bond Sale—An issue of $323,500 street improvement bonds were sold to a group composed of the Banque Canadienne Nationale, Credit-Quebec, Florido Matteau and Morgan Kempf & Co., Ltd., all of Quebec, at a price of 92.31, a net interest cost of about 5.32%, as follows:

$125,000 4s. Due on Oct. 1 from 1955 to 1964 inclusive.

198,500 4s. Due on Oct. 1 from 1965 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Interest A-O.

Ville-Marie School Commission, Quebec

Bond Sale—An issue of $109,500 school bonds were sold to a group composed of Garneau, Boulanger, Ltd., Grenier, Ruel & Co., J. E. Laflamme, Ltd., and La Corporation de Prets de Quebec, all of Quebec, at a price of 97.07, a net interest cost of about 4.34%, as follows:

$76,500 3s. Due on Dec. 1 from 1955 to 1958 inclusive.

33,000 4s. Due on Dec. 1 from 1959 to 1967 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D.

Digitized for FRASER
http://fraser.stlouisfed.org/