

UNIV. OF MICH. GAN  
DEC 13 1954  
BUSINESS ADMINISTRATION  
LIBRARY

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 180 Number 5385

New York 7, N. Y., Monday, December 13, 1954

Price \$1 a Copy

## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Alder Gold-Copper Co., Spokane, Wash.—Files—**  
The company on Nov. 29 filed a letter of notification with the SEC covering not to exceed \$50,000 of principal amount of 7% production notes to be issued, without underwriting. The proceeds are to be used to pay expenses incident to mining activities.

**Altamont Uranium & Mining, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission**  
This company, name changed from Altamont Mining, Inc., on Nov. 22, on Nov. 29, filed a letter of notification with the SEC covering 750,000 shares of common stock (par five cents) to be offered at 40 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

**Aluminium Ltd.—Directors Approve Offering—**  
A proposal that this corporation offer its shareholders rights to subscribe for additional shares in the company at the rate of one share for each 10 shares held was given approval by the Board of directors on Dec. 8. It is proposed to issue the additional shares at a price not to exceed \$46 (Canadian) per share.

At the same time the company announced that it has to revert to its former policy of providing in the accounts only for "straight-line" depreciation.

The company said that since 1949 all Canadian companies had been required to report in published accounts all depreciation used for income tax purposes. This requirement had been abolished by the Canadian taxing authorities this year with the result that the company said, "It is now possible to take all depreciation authorized for tax purposes without departing from generally accepted accounting principles in the presentation of financial statements."

"Pursuant to the recommendation of the company's auditors and in recognition of what we understand to be the now crystallized attitude of stock exchange and security governing bodies, Aluminium Limited and its consolidated subsidiaries, notably Aluminum Company of Canada, Ltd., are changing forthwith to straight-line depreciation in reporting to shareholders, although additional depreciation will still be taken for tax purposes. The foregoing changes in accounting practice will have no effect on the company's cash income or cash out-go for the period covered."

The statement said that as a result of this change, net income for the first nine months of 1954 as reported in the interim statement is increased from \$1.61 to \$2.98 per share. In addition to increasing profits previously reported for the years 1950 to 1953 and the first nine months of the current year by the amounts mentioned in footnotes for those periods, the present adjustment has the effect of further increasing those profits by \$9,000,000 in the aggregate because the latter have been based, in the case of Canadian subsidiaries, on diminishing balance allowances on facilities in operation at maximum government rates rather than on straight-line rates.—V. 180, p. 2185.

**American Heritage Insurance Co., Cincinnati, Ohio—Files With Securities and Exchange Commission—**  
The company on Nov. 29 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at \$150 per share, without underwriting. The proceeds are to be used as necessary paid-in capital in order to commence business.

**American Marietta Co.—Preferred Stock Sold Privately—**The company has placed privately through A. C. Allyn & Co. Inc. an issue of 30,000 shares of 5% cumulative preferred stock (par \$100), it was announced on Nov. 30. See also V. 180, p. 2185.

**American Seal-Kap Corp.—Proposed Acquisition—**  
The stockholders on Dec. 20 will vote on approving the acquisition of The United Can Co., Inc. of New Village, N. J., and its subsidiaries, it was announced on Dec. 7 by E. M. Black, Chairman of the Board.

United Manufactures standard and custom package fibre body containers used in civilian and defense packaging. The cost of the acquisition will be in excess of \$1,000,000 in stock and cash.

D. A. Mackin, President of American, will be President of the merged companies and Matthew Ricciardi, President of United, and T. Madison Cowell, Treasurer of United, will be elected Vice-Presidents of the parent corporation.

United operates three plants in New Jersey and Pennsylvania and is expected to add over \$5,000,000 of sales to American Seal-Kap's volume.—V. 180, p. 1649.

**Ampal-American Palestine Trading Corp.—Partial Redemption—**  
There have been called for redemption on Jan. 1, 1955 \$22,000 of the 15-year 4% sinking fund debentures, series A, 1966 at 100% and accrued interest. Payment will be made at the Manufacturers Trust Co., 55 Broad St., New York 15, N. Y.—V. 179, p. 1045.

**Ampex Corp., Redwood City, Calif.—Registers With Securities and Exchange Commission—**  
The corporation filed a registration statement with the SEC on Dec. 2, 1954, covering \$1,500,000 of convertible subordinated debentures, due Nov. 1, 1969, to be offered for public sale through Blyth & Co., Inc., and Irving Lundborg & Co., underwriters. The interest rate, public offering price and underwriting terms, as well as the rate of conversion into common shares, are to be supplied by amendment.

Ampex manufactures magnetic recording equipment, including records for recording various measurements needed in scientific research and development work.

It proposes to use the proceeds of the financing to call \$635,000 of 10-year 6% debentures at par and to provide additional working capital. Additional working capital is said to be required to finance the company's continuing expansion of facilities, as well as to finance its growing research, experimental, development program and new product lines.—V. 178, p. 382.

**Armour & Co.—Calls \$6 Conv. Prior Pfd. Stock—**  
The company has called for redemption on Dec. 21, next, all of its outstanding \$6 cumulative convertible prior preferred stock at \$120

### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Los Angeles Stock Exchange	36
Midwest Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
San Francisco Stock Exchange	39
Montreal Stock Exchange	40
Canadian Stock Exchange	41
Toronto Stock Exchange	42
Toronto Stock Exchange—Curb Section	45
Over-the-Counter Markets	46
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35

#### Miscellaneous Features

General Corporation & Investment News—Cover	
State and City Bond Offerings	54
Redemption Calls and Sinking Fund Notices	50
Dividends Declared and Payable	9
Foreign Exchange Rates	49
Combined Condition Statement of Federal Reserve Banks	50
Condition Statement of Member Banks of Federal Reserve System	49
The Course of Bank Clearings	47

per share, payable in \$120 principal amount of 5% cumulative income subordinated debentures due Nov. 1, 1984 and one warrant to purchase one share of common stock of the company.—V. 180, p. 1973.

**Arrowhead & Puritas Water, Inc.—Stock Sold—**The 275,000 shares of common stock which were publicly offered on Nov. 30 by Blyth & Co., Inc. and associates at \$6 per share were oversubscribed and the books closed. See details in V. 180, p. 2289.

**Artie Uranium Mines Ltd., Winnipeg, Man., Canada—Files With Securities and Exchange Commission—**  
The company on Oct. 28 filed a letter of notification under Regulation "D" with the SEC covering 1,500,000 shares of common stock (no par value) to be offered at 20 cents per share through DeGaetano Securities Corp., New York. The net proceeds are to be used for general corporate purposes.

**Associates Investment Co.—Notes Sold Privately—**This company has sold \$25,000,000 of 3% senior term notes maturing Dec. 1, 1964, it was announced on Dec. 9.

Robert L. Oare, Board Chairman, said the issue was placed privately by Salomon Bros. & Hutzler with a group of institutional investors. The new money has been obtained in anticipation of an increase in the volume of finance business in 1955, and the immediate proceeds have been used to reduce short-term borrowings, he said.

Funded debt of the company now totals \$178,505,000. At Sept. 30, total assets of the company and subsidiaries amounted to \$580,000,000.—V. 180, p. 1762.

**Bangor & Aroostook RR.—Earnings—**

Period End. Oct. 31—	1954—Month—	1953	1954—10 Mos.—	1953
Ry. oper. rev.	\$518,752	\$808,611	\$10,622,106	\$10,901,339
Ry. oper. expts.	739,571	770,131	8,802,178	8,595,183
Net rev. fr. ry. oper.	\$220,819	\$38,480	\$1,819,928	\$2,306,156
Net ry. oper. inc.	69,397	71,877	1,795,946	1,683,490

\*Deficit.—V. 180, p. 1870.

**Barium Steel Corp.—Offering Oversubscribed—**Lee Higginson Corp. announced on Nov. 30 the successful completion of the offering of 599,215 shares of common stock (par \$1). The shares were offered in the ratio of one new share for each four shares held as of Nov. 4, with rights expiring Nov. 26. A total of 758,263 shares

had been subscribed, or 126% of the total offered. See V. 180, p. 1974.

**Bittersweet Uranium, Inc., Bismarck, N. D.—Files—**  
The corporation on Dec. 1 filed a letter of notification with the SEC covering 5,000,000 shares of common stock to be offered at one cent per share. The proceeds are to be used to pay expenses incident to mining activities.

**Blue Canyon Uranium, Inc., Grand Junction, Colo.—Files With Securities and Exchange Commission—**  
The corporation on Nov. 29 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share through James E. Reed Co., Reno, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

**Brockway Motor Co. Inc.—Sale Falls Through—**  
This company announced on Dec. 9 that the proposed transfer of its assets and business to H & B American Machine Co., Inc. will not take place. The Brockway company, one of the leaders in the heavy-duty motor truck field, stated that it has been notified by the H & B company that the latter has not been able to arrange the financing necessary to consummate the purchase contract recently entered into with Brockway.

H. O. King, Brockway President, pointed out that the proposed sale to H & B had contemplated continuance of the Brockway business without any change in its personnel. The failure of the sale, Mr. King added, has not altered that primary objective and the Brockway management has no further plans for the sale of the company's assets and the business will be continued substantially as conducted in the past.—V. 180, p. 2186.

**Butler Brothers (& Subs.)—November Sales Up—**

Period Ended Nov. 30—	1954—Month—	1953	1954—11 Mos.—	1953
Sales	\$ 8,972,917	\$ 8,968,032	\$103,459,200	\$105,310,759

—V. 180, p. 1974.

**(A. M.) Byers Co.—Stockholders to Meet Informally**  
Announcing on Dec. 6, in a letter to stockholders, that the management of this company will hold two informal meetings with stockholders, in New York on Dec. 14 and Pittsburgh on Dec. 16, A. B. Drastrup, President, stated that "ever since my election to the Presidency last Oct. 1, I have wanted to meet informally with our shareholders. I am particularly anxious to do so now," he added, "in view of the fact that some of our shareholders have recently indicated their dissatisfaction with present management."

The meetings will be entirely informal and no official business will be transacted.

Mr. Drastrup said that he will report on the company's current situation and its plans for the future. He also stated that he will answer stockholders' questions concerning the affairs of the company.—V. 179, p. 102.

**(H. M.) Bylesby & Co. Inc.—Compromise Settlement**  
J. H. Briggs, President, on Dec. 7 in a letter to the stockholders, said: "On Dec. 3, 1954, the U. S. District Court for the District of Delaware approved the plan of Standard Power & Light Corp. for settlement with H. M. Bylesby & Co., which previously had been approved by the Securities and Exchange Commission. The plan embodies a compromise settlement of the rights of our company to participate in the distribution of the assets of Standard Power & Light Corp., and of certain asserted cross-claims of Standard Power & Light Corp. against the company. By the terms of the settlement agreement our company will receive from Standard Power & Light Corp. 174,000 shares of the common stock of Standard Gas & Electric Co., some cash and other portfolio securities, all of which have an aggregate value at the present time in excess of \$4,000,000."

"It is expected that the transaction will be consummated early in 1955."—V. 176, p. 2158.

**Caterpillar Tractor Co.—Special Offering—**A special offering of 11,000 shares of common stock (par \$10) was made on Dec. 3 by Kidder, Peabody & Co. at \$75.25 per share. It was quickly completed.—V. 180, p. 2186.

**Cavitron Corp.—Stock Offered—**Schuster & Co., Inc., New York City, on Dec. 7 offered 10,000 shares of \$1.50 sinking fund preferred stock (par \$25) and 20,000 shares of common stock (par 10 cents) in units consisting of one share of preferred stock and two shares of common stock at \$27 per unit.

The \$1.50 sinking fund preferred stock, after the first preferred issue, is entitled to cumulative dividends of \$1.50 per annum, may be called at the option of the company at a premium of \$2.50 per share plus accumulated dividends; and on voluntary or involuntary liquidation is, subject to the prior rights of the first preferred stock, entitled to be paid the full par value plus accumulated dividends.

In addition the \$1.50 sinking fund preferred stock is entitled to an annual fund equal to 15% of net profits, after taxes, in excess of \$100,000.

PROCEEDS—Net proceeds from the financing will be used by the company to retire bank loans and for the purchase of machinery and equipment and for enlarged manufacturing facilities for dental equipment. The balance of the proceeds will be added to the company's working capital.

BUSINESS—Personnel of Cavitron Corp. and its wholly-owned subsidiaries have been engaged in the manufacture and development of ultrasonic cutting equipment for over 10 years, and since 1947 have specialized in the design of ultrasonic components in carrying out the Cavitron Process, which is a cutting process utilizing ultrasonic vibrations mechanically. Equipment manufactured by the company is employed in a wide variety of industries, ranging from the cutting







net profit, after estimated Federal income taxes, of \$316,440, compared with \$287,744 in the corresponding period of the previous year.

Unfilled orders on hand as of Sept. 30, 1954 totaled \$10,563,387, compared with \$19,624,921 a year earlier.

Holly Corp.—Unit Plans Financing Early in 1955—S. B. Harris, Jr., President, on Dec. 6, said in substance:

A special meeting of stockholders will be held on Dec. 28, 1954, at the offices of the company at 129 South State St., Dover, Del.

Holly Uranium Corp.—Stock Offering in 1955—See Holly Corp. above.

Household Finance Corp.—Partial Redemption—There have been called for redemption on Dec. 31, 1954 2,000 shares of outstanding 4.4% preferred stock at \$100 per share and accrued dividends of \$1.10 per share.

Table with columns: Period End, 1954-Month, 1953, 1954-10 Mos., 1953. Rows include Gross oper. revenues, Oper. exps. and taxes, Operating income, Non-operating income, Gross income, Income charges, Int. on adjust. inc. bds., Deficit.

Hudson Pulp & Paper Corp.—Reports Record Sales—Net sales for the fiscal year ended Aug. 31, 1954 were \$43,459,927, 6% higher than 1953 and highest in the company's history.

Hudson Oil Co.—Concludes Clack Purchase—Purchase by this company of the H. Earl Clack Co., Havre, Mont., has been concluded, according to an announcement made Dec. 6 by M. R. McArthur, Executive Vice-President.

Illinois Bell Telephone Co.—Earnings—Period End, Oct. 31—1954—Month—1953—1954—10 Mos.—1953

Table with columns: Period End, 1954-Month, 1953, 1954-10 Mos., 1953. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Illinois Central RR.—Bids for Certificates—The company will up to noon (CST) on Dec. 21, at its office at 135 East 11th Place, Chicago 5, Ill., receive bids for the purchase from it of \$8,700,000 equipment trust certificates to be dated Jan. 1, 1955, and to mature in 30 equal semi-annual installments.

Table with columns: 12 Months Ended Oct. 31—1954—1953. Rows include Operating revenues, Operating expense and taxes, Gross income, Interest, etc. deductions, Net income, Preferred dividend requirement.

Illinois Telephone Co.—Preferred Stock Offered—Dean Witter & Co. and associates on Dec. 8 publicly offered 20,000 shares of 5 1/2% cumulative preferred stock, series C at par (\$50 per share) and accrued dividends.

PROCEEDS—The net proceeds are to be used to reimburse the treasury for expenditures heretofore made for extension and improvement of company's properties and to pay part of the cost of further construction expenditures.

ulation of 225,000, all located in the State of Illinois. The company's principal office is located at Bloomington, Ill.

Table: CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING. Columns: Authorized, Outstanding. Rows include Series A, Series B, 4% sink fund, Cum. pd. stk., 5.6% series A, 6% series B, 5 1/2% series C, Common stock.

\*Additional first mortgage bonds may be issued without specified limit as to aggregate principal amount but subject to the restrictive provisions of the Indenture of Mortgage dated as of Dec. 1, 1945, which secures these bonds.

UNDERWRITERS—The names of the several underwriters and the number of shares of series C preferred stock agreed to be purchased by such underwriters are as follows:

Table with columns: Shares, Underwriter. Rows include Dean Witter & Co., A. C. Allen & Co., Central Republic Co., F. S. Moseley & Co., Julien Collins & Co., First Securities Co., Metropolitan St. Louis Co., Straus, Blosser & McDowell.

Imperial Minerals, Ltd. (Canada)—Files With SEC—The company on Nov. 23 filed with the SEC under "Regulation D" for a proposed offering of 830,000 common shares (par \$1) at 35 cents per share through Milton D. Blauner & Co., Inc., New York.

Income Fund of Boston, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—This Boston investment company on Dec. 2 filed a registered statement with the SEC covering 800,000 shares of its \$1 par common stock.

Incorporated Income Fund.—Offering of Shares—The Parker Corp., Boston, Mass., on Dec. 9 announced that as of that date it would begin the continuous offering of shares of Incorporated Income Fund through investment dealers throughout the country.

International Resistance Co.—Sales and Earnings Up—Charles Weyl, President, states "indications are that sales in 1954 will exceed those of 1953 due to brisk business in the television industry.

Interprovincial Pipe Line Co.—Partial Redemption—There have been called for redemption on Jan. 1, 1955 \$486,000 of outstanding 2 3/4% first mortgage and collateral trust bonds, series B, at 101.46% and accrued interest.

Interstate Department Stores, Inc.—Sales Higher—Period Ended Nov. 30—1954—Month—1953 1954—10 Mos.—1953

Table with columns: Period Ended, 1954-Month, 1953, 1954-10 Mos., 1953. Rows include Sales.

Iowa Public Service Co.—To Split Stock—This company has received Federal Power Commission authorization to split its authorized common stock on a 2-for-1 basis.

Jack & Heintz, Inc.—Backlog \$27,000,000—This corporation on Dec. 9 reported that during the month of November, it recorded orders totaling \$3,095,395.

Johnson & Johnson—Partial Redemption—The company has called for redemption 12,249 shares of series C 4% preferred stock at \$115.67 on Dec. 31.

Kansas City Southern Ry.—Earnings—Period End, Oct. 31—1954—Month—1953 1954—10 Months—1953

Table with columns: Period End, 1954-Month, 1953, 1954-10 Months, 1953. Rows include Railway oper. revenue, Railway oper. expenses, Net rev. fr. ry. oper., Net railway oper. inc.

Ketay Instrument Corp.—Controls Vari-ohm Firm—The purchase by this corporation of the majority stock interest in the Vari-ohm Corp. of Amityville, Long Island, N. Y., was announced on Dec. 1 by Morris Ketay, President.

Long Island Lighting Co.—Bonds Offered—The First Boston Corporation and Blyth & Co., Inc., headed a group which offered for public sale on Dec. 8 \$15,000,000 of first mortgage bonds, series G 3 3/4% due Dec. 1, 1984.

King-Seely Corp.—Earnings Reduced—Three Months Ended Oct. 31—1954 1953

Table with columns: 1954, 1953. Rows include Sales, Earnings before taxes, Provision for Federal income taxes, Net earnings, Earnings per share.

(G. R.) Kinney Co., Inc.—November Sales Up—Period Ended Nov. 30—1954—Month—1953 1954—10 Mos.—1953

Kio Oil & Development Co., Chicago—Listing—The American Stock Exchange announced on Dec. 8, that it had approved for listing 64,142 \$1 par common shares of this company.

(S. S.) Kresge Co.—November Sales Increased—Period Ended Nov. 30—1954—Month—1953 1954—11 Mos.—1953

Table with columns: Period Ended, 1954-Month, 1953, 1954-11 Mos., 1953. Rows include Sales.

(S. H.) Kress Co.—November Sales Up—Period Ended Nov. 30—1954—Month—1953 1954—11 Mos.—1953

Table with columns: Period Ended, 1954-Month, 1953, 1954-11 Mos., 1953. Rows include Sales.

Kroger Co.—Current Sales Up—Period Ended Nov. 27—1954—4 Wks.—1953 1954—48 Wks.—1953

Table with columns: Period Ended, 1954-4 Wks., 1953, 1954-48 Wks., 1953. Rows include Sales.

Lane Bryant, Inc.—November Sales Increased—Period Ended Nov. 30—1954—Month—1953 1954—11 Mos.—1953

Table with columns: Period Ended, 1954-Month, 1953, 1954-11 Mos., 1953. Rows include Sales.

Lear, Inc.—Awarded Navy Contract—A contract has been awarded this company by the McDonnell Aircraft Corp. for a new type pictorial attitude system to be installed in the Navy's allweather fighter, the McDonnell F3-H Demon.

Lehigh & New England RR.—Earnings—October—1954 1953 1952 1951

Table with columns: 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Lehigh Valley RR.—Secondary Offering—A secondary offering of 105,000 shares of common stock (no par) at \$17.25 per share, with a dealer's concession of 60 cents per share, was made on Nov. 29 by Merrill Lynch, Pierce, Fenner & Beane.

Lerner Stores Corp.—November Sales Higher—Period End, Nov. 30—1954—Month—1953 1954—10 Mos.—1953

Table with columns: Period End, 1954-Month, 1953, 1954-10 Mos., 1953. Rows include Sales.

Libbey-Owens-Ford Glass Co.—Builds Hangar—A new hangar to house its two planes and provide maintenance facilities is now being built by this company at the new Toledo Express Airport, southwest of Toledo, Ohio, scheduled to be put into active service on Jan. 5, 1955.

Long Island Lighting Co.—Bonds Offered—The First Boston Corporation and Blyth & Co., Inc., headed a group which offered for public sale on Dec. 8 \$15,000,000 of first mortgage bonds, series G 3 3/4% due Dec. 1, 1984.

PROCEEDS—Net proceeds will be used by the company to repay bank loans incurred for construction and to continue construction of utility plant. For the period October, 1954 through December, 1955 the company's program calls for expenditures of \$66,000,000 with \$17,000,000 to be expended for production facilities, \$16,000,000 for transmission, \$21,000,000 for distribution, \$7,000,000 for gas property and \$5,000,000 for common property.

Sau and Suffolk Counties in Long Island and to contiguous parts of New York City. The population of Nassau County increased over 65% and that of Suffolk County 40% between 1940 and 1950, the two largest increases in New York State.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Table with columns: Amount Authorized, Outstanding. Rows include First mortgage bonds, Series A 3% due Sept. 1, 1980, Series B 3 1/4% due July 1, 1972, etc.

**UNDERWRITERS**—The underwriters named below, successful bidders in competitive bidding, severally have made a firm commitment to purchase all of the new bonds:

Table listing underwriters and their commitments: The First Boston Corp., E. F. Hutton & Company, Blyth & Co., Inc., etc.

**Long Island RR.—Earnings—**

Table with columns: 1954, 1953, 1952, 1951. Rows: Gross from railway, Net from railway, Net ry. oper. income.

From Jan. 1— Gross from railway 46,365,086 46,873,456 44,446,619 45,043,330

**Louisville & Nashville RR.—Earnings—**

Table with columns: 1954, 1953, 1952, 1951. Rows: Gross from railway, Net from railway, Net ry. oper. income.

From Jan. 1— Gross from railway 162,563,150 197,398,950 187,442,112 185,719,766

**Lowell Bleachery, Inc.—Reports Loss—**

The Annual Report of your company, covering the fiscal year ended Sept. 30, 1954, is submitted herewith. A balance sheet, certified by our Auditors, Messrs. Stewart, Watts & Bollong is included.

For the 12 months ended Sept. 30, 1954, the bleachery showed a net operating loss, after depreciation charges of \$32,912. This compares with an operating profit of \$83,767 in 1953 and \$23,836 in 1952.

As at Sept. 30, 1954, the net current assets per share of capital stock outstanding were \$17.80 compared with \$19.43 a year ago, and the total book value per share was \$32.96 as against \$34.39 in 1953.

Since the close of the fiscal year, the company has acquired by purchase 310 shares of its stock at an average price of \$15 per share.

**Mackey Airlines, Inc., Fort Lauderdale, Fla.—Files—**

A letter of notification was filed with the SEC on Nov. 26 covering 3,000 shares of common stock to be offered at the market (estimated at \$1.75 bid; \$2.00 asked) for the accounts of Atwill & Co. and Emerson Cook & Co. No underwriting is involved.—V. 178, p. 297.

**Maine Central RR.—Earnings—**

Table with columns: 1954—Month—1953, 1954—10 Mos.—1953. Rows: R'y. operating revenues, R'y. operating expenses, Net rev. from ry. oper.

From Jan. 1— Net rev. from ry. oper. \$315,097 \$494,033 \$3,632,290 \$4,875,410

**Marlin Brewing Corp., Orlando, Fla.—Acquisition—**

This new corporation has been formed to take over the Atlantic Brewery in Orlando, Fla., it was announced on Dec. 2 by Ralph T. Horgan, Chairman of the Board. Joseph A. Ringenback is President and General Manager.

Mr. Horgan, President of A & B of Buffalo, N. Y., ale and beer distributors, is also an executive of Southern Circle Beer, Inc., of Daytona Beach, Fla. He is President of Ralph Horgan, Inc., Ford automobile dealers, New York, N. Y., and a member of the Advisory Board of Manufacturers Trust Co.

The Marlin Brewing Corp. has purchased the land, equipment and buildings of the Atlantic company brewery and is now in the process of renovation, modernization, and the installation of canning machinery for the production of beer and ale in flat top cans. Col. Horgan said that present employees numbering about 600 will be retained. The present capacity of the Marlin Brewery is 100,000 barrels per year and this is now being expanded.

**McCroery Stores Corp.—November Sales Higher—**

Table with columns: 1954—Month—1953, 1954—11 Mos.—1953. Rows: Sales, Net rev. from ry. oper.

**McLellan Stores Co.—November Sales Up—**

Table with columns: 1954—Month—1953, 1954—10 Mos.—1953. Rows: Sales, Net rev. from ry. oper.

**MechanikParkDevelopment Co. (N. J.)—Files With SEC**

A letter of notification was filed on Nov. 26 by Bernard Asheim and Jay E. Jordan, both of Portland, Ore., as general partners of a limited partnership to be known as "MechanikParkDevelopment Co." to be formed under New Jersey laws, covering limited partnership interests in an aggregate amount of \$300,000.

**Melville Shoe Corp.—Current Sales Higher—**

Table with columns: 4 Wks. End. Nov. 27—Jan. 1, to Nov. 27—1954, 1953. Rows: Retail sales, Net rev. from ry. oper.

**Mercantile Stores Co., Inc.—November Sales Up—**

Table with columns: 1954—Month—1953, 1954—10 Mos.—1953. Rows: Sales, Net rev. from ry. oper.

**Merritt-Chapman & Scott Corp.—Plans to Acquire Three Major Companies—**

Acquisition by this corporation of three major companies engaged in broadly diversified industrial fields is proposed under plans announced on Dec. 2 by Louis E. Wolfson, President and Board Chairman.

Activities of the three companies—New York Shipbuilding Corp., Devco & Reynolds Co., Inc., and Tennessee Products & Chemical Corp.—embrace such varied fields as shipbuilding, chemicals, paints, automotive equipment, electrical appliances, mining, metallurgy, fuels, building materials and industrial equipment and machinery.

Mr. Wolfson is Board Chairman of both New York Ship and Devco & Reynolds.

Terms of separate offers which Merritt-Chapman & Scott will make to stockholders of each of the three companies for an exchange of shares have been approved by the boards of all four companies involved, Mr. Wolfson said.

Collectively, the four companies have total gross assets in excess of \$200,000,000 and a net worth of approximately \$129,000,000. Their gross revenues totaled more than \$400,000,000 in 1953.

"Our proposed acquisition of New York Shipbuilding, Devco & Reynolds and Tennessee Products & Chemical Corp., marks the most significant step to date in the Merritt-Chapman & Scott progress for a progressive expansion and diversification of operations," Mr. Wolfson said.

Following are the terms Merritt-Chapman & Scott will propose: New York Shipbuilding Corp.—One share of M-C & S common for one share of New York Ship common, 1,139,313 shares of which are outstanding.

Devco & Reynolds Co., Inc.—1 1/2 shares of M-C & S common for one share of Devco's class A common, and 1 1/2 shares of M-C & S common for one share of Devco's class B common.

Tennessee Products & Chemical Corp.—1 1/4 shares of M-C & S common for one share of Tennessee common. There are 540,439 of the latter outstanding.

Concurrently with these offers, Merritt-Chapman & Scott also will offer to acquire remaining outstanding shares of three companies it acquired earlier this year—the Newport Steel Corp. of Newport, Ky.; the Marion Power Shovel Co., of Marion, Ohio, and the latter's subsidiary, The Osgood Co., also of Marion, Ohio.

Holders of the remaining shares will be offered the same terms as before—one share of M-C & S common for 2.1 shares of Newport; three shares of M-C & S for two shares of Marion Power Shovel, and two shares of M-C & S common for three shares of Osgood.

The offers by Merritt-Chapman & Scott to the stockholders of the six companies will be made simultaneously. A registration statement will be filed with the SEC by Merritt-Chapman & Scott covering the approximately 2,960,000 additional shares of M-C & S common stock required for the purpose, and the offers will be made after it becomes effective.

Since 1949, when Mr. Wolfson first became associated with Merritt-Chapman & Scott as a member of its board, the company also has acquired: The Fitz Simons & Connell Dredge & Dock Co., 82-year old midwestern construction organization based at Chicago; the C. A. Pitts General Contractor Ltd., a Toronto-based Canadian construction company; a steel mill at Milton, Pa., now operating as the company's Milton Steel Products Division; and the Shoup Voting Machine Corp., New York, which produces and distributes voting machines.—V. 180, p. 2083.

**Mexican Gulf Sulphur Co. — Stock Offered — Van Alstyn, Noel & Co. and associates on Dec. 7 offered 200,000 shares of common stock (par 10 cents) at \$11.25 per share.**

PROCEEDS—Net proceeds from the sale of the stock will be used by the company for the purchase and installation of additional equipment; completion of dock and related sulphur handling equipment; housing facilities; repayment of a temporary loan, and for additional working capital.

BUSINESS—Company, in conjunction with its wholly-owned subsidiary, Mexican Sulphur Co., S. A., is engaged in the business of exploring for, developing, producing and selling sulphur. The company has been in production since March, 1954 and has interest in various sulphur concessions located on the Isthmus of Tehuantepec in Mexico.

The company has proven the existence of sulphur reserves in the approximate amount of 2,800,000 long tons on 125 acres of the company's concessions. To date, 61 wells have been drilled on the company's properties, 13 of which have been prepared for production.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Table with columns: Authorized, Outstanding. Rows include 5% promissory note payable to Export-Import Bank of Washington, 5% promissory notes (subordinated) payable Dec. 3, 1959, to O. H. Wibbing & Co., 5% promissory notes (subordinated) payable Feb. 1, 1961, to O. H. Wibbing & Co., Noninterest-bearing note payable to American Sulphur Co., S. A., 90 days after final maturity of note payable to Export-Import Bank of Washington, Common stock (par 10c per share), Options or warrants to purchase common stock.

\*Not including options and stock purchase warrants for 421,483 shares of stock, mentioned below, or 12,424 shares of common stock held by the company as treasury stock.

†Stated in number of shares of stock purchasable. The shares reflected in the first and last columns include the stock purchasable not only on the exercise of the options outstanding on Oct. 1, 1954 but also on exercise of the warrants to purchase an additional 70,000 shares to be sold to the Underwriters and mentioned below but do not reflect exercise of options subsequent to Oct. 1, 1954.

UNDERWRITERS—The names of the underwriters and the number of shares of stock to be purchased are as follows:

Table listing underwriters and shares: Van Alstyn, Noel & Co., 41,000; Francis I. duPont & Co., 10,000; Bioren & Co., 5,000; Ferris & Co., 5,000; Boening & Co., 5,000; Glidden, Morris & Co., 3,000; J. C. Bradford & Co., 9,000; Halle & Stieglitz, 5,000; Butler & Shepherd, 12,000; Halle & Stieglitz, 5,000; Clayton Securities Corp., 5,000; John-ton, Lemon & Co., 12,000; Cohen, Simonson & Co., 12,000; A. M. Kidder & Co., 4,000; Cohu & Co., 12,000; D. A. Lomasney & Co., 3,000; Doollittle & Co., 6,000; Reinhold & Gardner, 5,000; Draper, Sears & Co., 6,000; O. H. Wibbing & Co., 16,000; Dreyfus & Co., 5,000; Willis, Kennen & Ayres, Inc., 3,000; Woodcock, Hess & Co., Inc., 4,000.

**Military Investors Financial Corp., Houston, Tex.—Files With Securities and Exchange Commission—**

The corporation on Dec. 1 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 25 cents) to be offered at \$2 per share through Cobb & Co., Inc., Houston, Texas. The net proceeds are to be used for working capital and general corporate purposes.

**Miller-Wohl Co., Inc.—November Sales Increased—**

Table with columns: 1954—Month—1953, 1954—4 Mos.—1953. Rows: Sales, Net rev. from ry. oper.

**Minneapolis-Honeywell Regulator Co.—New Director**

John J. Wilson, President and founder of the Doelcam Corp., Boston, Mass., on Dec. 9 was elected to the board of directors. He was also named Vice-President of Honeywell.

Capital stock of the Boston firm—manufacturer of precision synchro motors, gyroscopes, electromechanical servo components and electronic control and test equipment—was purchased by Minneapolis-Honeywell last month.

Mr. Wilson, who founded Doelcam in 1946, will continue to direct the company as a new division of Minneapolis-Honeywell. H. W. Sweett, Honeywell Board Chairman, said, Doelcam employs 600 people and has manufacturing and administrative facilities in Boston and a manufacturing plant and engineering laboratory in Newton, Mass.

**Awarded Contract—**

The Colorado Fuel & Iron Corp. on Nov. 27 announced it had awarded a contract to Minneapolis-Honeywell Regulator Co.'s Industrial Division to engineer and install automatic control equipment for a series of 28-year-old steel ingot-soaking pits. The controls will automatically regulate temperatures and pressures and record and total up the flow of gas used to heat the pits.

The decision to put in the control system was made after a nine-month experimental renovating project on one row of pits had indicated the savings in fuel costs and increases in per-ton yield. Officials said they expected pit life to be extended some 50%.—V. 180, p. 2084.

**Minneapolis & St. Louis Ry.—Earnings—**

Table with columns: 1954, 1953, 1952, 1951. Rows: Gross from railway, Net from railway, Net ry. oper. income.

From Jan. 1— Cross from railway 17,037,407 18,603,836 18,845,567 18,232,631

**Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—**

Table with columns: 1954, 1953, 1952, 1951. Rows: Gross from railway, Net from railway, Net ry. oper. income.

From Jan. 1— Cross from railway 33,047,349 34,694,129 36,237,186 34,940,380

**Minnesota Valley Natural Gas Co., Minneapolis, Minn.—Files With Securities and Exchange Commission—**

The company on Dec. 1 filed a letter of notification with the SEC covering 19,671 shares of common stock (par \$10), of which 17,760 shares are to be offered to public at \$15.25 per share and 1,911 shares to employees at \$14.25 per share. The net proceeds are to be used to retire short-term notes and for working capital.

The offering will be underwritten by Woodard-Elwood & Co., Minneapolis, Minn., and Harold E. Wood & Co., St. Paul, Minn.—V. 176, p. 959.

**Minute Maid Corp.—Trustee Appointed—**

The Bankers Trust Co., New York, N. Y., has been appointed trustee, registrar, paying agent and sinking fund agent for \$17,300,000 4% subordinated debentures due Dec. 1, 1974.

These securities were issued in partial payment for the Snow Crop assets of Clinton Foods, Inc. See V. 180, p. 22.5.

**Mississippi Power & Light Co.—Exchange Offer Underwritten —**

This company on Dec. 6 offered 44,476 shares of 4.56% preferred stock, cumulative \$100 par value to holders of outstanding shares of \$6 cumulative no par value preferred stock. Holders of the old preferred will receive one share of the new preferred plus \$5.36 in cash for each share of the \$6 preferred held.

The exchange offer expires at 3:00 p.m. (CST) on Dec. 20. White, Weld & Co. and Kidder, Peabody & Co. head a group of securities dealers to solicit exchanges and will also purchase any unexchanged shares. They submitted the best bid for underwriting the issue on Dec. 2 specifying compensation of 47.7 cents per share or a total of \$21,215.05.

The new preferred is callable at prices ranging from \$109.50 through Nov. 1, 1959 to \$107 after Nov. 1, 1964.

PROCEEDS—Proceeds from the sale of unexchanged shares of the new preferred will be used to redeem all of the outstanding \$6 preferred on or about Jan. 29, 1955.

BUSINESS—The company, a subsidiary of Middle South Utilities, Inc., supplies electricity to 465 communities in the western half of Mississippi. For the 12 months ended July 31, 1954 total operating revenues were \$25,754,000 and net income was \$4,025,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Table with columns: Authorized, Outstanding. Rows include 5% First mortgage bonds, 3 1/4% series due 1974, 2 3/4% series due 1977, 3 3/4% series due 1979, 2 7/8% series due 1980, 3 3/4% series due 1983, 2 3/4% serial notes due 1.95 and 1956, 4.36% pfd. stock, cum. (\$100 par value), 4.56% pfd. stock, cum. (\$100 par value), Common stock (no par value).

\*The maximum authorized by the mortgage and deed of trust is \$250,000,000 but issuance of bonds is otherwise limited by property, earnings and other provisions of the mortgage and deed of trust.

UNDERWRITERS—The names of the underwriters of the unexchanged stock and the respective percentages of unexchanged stock which they have severally agreed on a firm commitment basis to purchase from the company are set forth below:

Table listing underwriters and percentages: White, Weld & Co., 11 1/2%; Boettcher and Co., 11%; Kidder, Peabody & Co., 11%; Chace, Whiteside, West & Winslow, Inc., 1%; Central Republic Co. (Inc.), 10%; Cunningham, Gunn & Carey, Inc., 1%; Drexel & Co., 10%; Lee Higginson Corp., 10%; Estabrook & Co., 6 1/2%; J. M. Dain & Co., 10%; Hirsch & Co., 6 1/2%; Fauset, Steele & Co., 1%; Blunt Ellis & Simmons, 3%; Goodbody & Co., 1%; Bosworth, Sullivan & Co., Inc., 1,380,000; Howard, Weil, Labouisse, Friedrichs & Co., 1%; Francis I. duPont & Co., 3%; Joseph, Mellen & Miller, Inc., 1%; Anderson & Strudwick, 2%; Reinhold & Gardner, 1%; Arthur, Lestrangle & Co., 2%; Smith, Moore & Co., 1%; Hallowell, Sulzberger & Co., 2%; Strader, Taylor & Co., Inc., 1%; E. F. Hutton & Co., 2%; Suplee, Yeatman & Co., Inc., 1%; Pacific Northwest Co., 2%; Woodard-Elwood & Co., 1%; Bioren & Co., 1%; Wurtz, Dulles & Co., 1.

**Missouri-Kansas-Texas RR.—Earnings—**

Table with columns: 1954, 1953, 1952, 1951. Rows: Gross from railway, Net from railway, Net ry. oper. income.

From Jan. 1— Gross from railway 60,252,886 72,379,254 70,426,115 64,196,121

**Melville Shoe Corp.—Current Sales Higher—**

Table with columns: 4 Wks. End. Nov. 27—Jan. 1, to Nov. 27—1954, 1953. Rows: Retail sales, Net rev. from ry. oper.

**Mercantile Stores Co., Inc.—November Sales Up—**

Table with columns: 1954—Month—1953, 1954—10 Mos.—1953. Rows: Sales, Net rev. from ry. oper.

**Melville Shoe Corp.—Current Sales Higher—**

Table with columns: 4 Wks. End. Nov. 27—Jan. 1, to Nov. 27—1954, 1953. Rows: Retail sales, Net rev. from ry. oper.

**Mercantile Stores Co., Inc.—November Sales Up—**

Table with columns: 1954—Month—1953, 1954—10 Mos.—1953. Rows: Sales, Net rev. from ry. oper.







**DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abstract & Title Insurance Corp., class A	50c	12-23	12-13
Adams (J. D.) Mfg. Co. (quar.)	25c	1-10	12-15
Admiral Corp. (quar.)	25c	12-31	12-15
Aetna Insurance Co. (quar.)	60c	1-3	12-16
Affiliated Fund, Inc. (quarterly from net investment income)	6c	1-20	12-21
Aid Investment & Discount, Inc.—			
Common (quar.)	6¼c	1-3	12-15
5½% conv. pfd. A (quar.)	34¼c	1-3	12-15
5½% preferred B (quar.)	34¼c	1-3	12-15
Air-Way Electric Appliance Corp. (extra)	20c	12-31	12-20
Alamo Iron Works (quar.)	10c	12-15	12-4
Albers Supermarkets, com. (quar.)	25c	12-8	12-3
Extra	25c	12-8	12-3
6% preferred (quar.)	\$1.50	1-3	12-24
Allegheny & Western Ry. (s-a)	\$3	1-1	12-20
Allied Paper Mills, com. (quar.)	50c	1-3	12-15
5% preferred (quar.)	12½c	1-3	12-15
American Air Filter, \$7 pfd. (quar.)	\$1.75	1-5	12-15
American Brake Shoe Co., com. (quar.)	50c	12-31	12-20
4% conv. preferred (quar.)	50c	12-31	12-20
American Distilling (quar.)	50c	1-28	1-19
American European Securities (year-end)	\$2.50	12-22	12-16
American General Insurance Co. (Houston)			
Quarterly	35c	12-15	12-1
American Hair & Felt, com. (quar.)	25c	1-10	12-31
\$6 preferred (quar.)	\$1.50	1-3	12-22
American Hard Rubber Co.—			
7% pfd. this payment clears all arrears	87½c	12-30	12-20
7% preferred (quar.)	87½c	12-30	12-20
American Machine & Foundry Co.—			
5% preferred (quar.)	\$1.25	1-15	12-31
3.90% preferred (quar.)	97½c	1-15	12-31
American National Fire Insurance Co.—			
Quarterly	15c	1-15	12-20
American Spring of Holly, Inc., com. (quar.)	15c	12-31	12-20
5½% convertible preferred (quar.)	13¼c	12-31	12-20
American States Insurance Co. (Ind.)—			
\$1.25 preferred (quar.)	31¼c	1-3	12-10
American Wringer Co., Inc. (no action taken on dividend payment at this time)			
Anchor Casualty Co. (Minn.) (quar.)	25c	12-15	12-10
Anglo-Iranian Oil Amer. dep. receipts	67½c	12-13	11-12
Anglo-Lautaro Nitrate, class A	50c	1-3	12-14
Anheuser-Busch (stock dividend)	2½c	12-30	12-14
Arnold, Hoffman & Co.—			
(Directors omitted payment on com. stock at this time)			
Aro Equipment	20c	1-15	12-23
Stock dividend	2c	1-15	12-23
Arrow-Hart-Hegeleman Electric (year-end)	\$1.20	1-3	12-15
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	\$115c	1-1	12-10
Class B (reduced)	\$12½c	1-1	12-10
Associated Motion Picture Industries (quar.)	15c	12-29	12-15
Atlantic Co. (quar.)	12½c	1-3	12-16
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	12-30	12-20
Atlas Credit Corp. (stock dividend)	2½c	1-3	12-15
Atlas Press Co. (quar.)	15c	12-10	12-2
Automobile Banking Corp., common (quar.)	10c	1-3	12-15
Class A (quar.)	10c	1-3	12-15
Extra on common and class A	5c	1-3	12-15
\$1.50 preferred (quar.)	37½c	1-3	12-15
6% convertible preferred series A (quar.)	15c	1-3	12-15
6% preferred series B (quar.)	15c	1-3	12-15
Avon Products, Inc., common (extra)	30c	12-21	12-13
Stock dividend	4c	12-21	12-13
4% preferred (quar.)	50c	1-3	12-15
B/G Foods, Inc., common (quar.)	15c	12-10	12-8
Class A common (quar.)	18¼c	1-1	12-8
Baltimore Brick, 5% preferred (accum.)	\$2.50	12-17	11-29
Bankers Trust (N. Y.) (quar.)	60c	1-15	12-20
Bankline Oil Co. (quar.)	10c	12-18	12-11
Basic Refractories, common (quar.)	25c	1-3	12-20
5¼% preferred (quar.)	\$1.43¾	1-1	12-31
Basin Oil	10c	12-23	12-14
Bassons Industries Corp. (initial)	5c	12-31	12-15
Bates Manufacturing Co., com. (increased)	15c	12-29	12-17
4½% preferred (quar.)	\$1.12½	1-3	12-17
Baxter Laboratories (quar.)	16¼c	12-31	12-17
Beaton & Caldwell Manufacturing	75c	12-15	11-30
Bickford's, Inc. (quar.)	20c	12-30	12-20
Bigham-Herbrand Corp.	10c	11-29	11-18
Bismarck Hotel Co. (annual)	\$3	1-3	12-15
Black Hills Power & Light Co., 5.40% pfd. (entire issue called for redemption on Jan. 3 at \$105 per share plus this dividend)	48c	1-3	12-15
Bliss & Laughlin (quar.)	50c	12-31	12-18
Blue Bell, Inc. (extra)	10c	11-30	11-19
Bonanza Development Co.	60c	12-29	12-17
Borg (Geo. W.) Corp. (quar.)	37½c	12-29	12-17
Boston Personal Property Trust (quar.)	30c	12-24	12-14
Extra	65c	12-24	12-14
Bridgeport Gas Light, common (quar.)	35c	12-30	12-10
5.28% preferred (quar.)	33c	12-30	12-10
Briggs Manufacturing Co. (year-end)	\$1.20	12-28	12-17
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	\$11	1-3	12-7
4½% preferred (initial quar.)	\$50c	1-3	12-7
4½% preferred (quar.)	\$11.18	1-3	12-7
5% preferred (quar.)	\$63c	1-3	12-7
British Columbia Power Corp., Ltd. (quar.)	\$25c	1-15	12-21
British Columbia Telephone Co., com. (quar.)	\$50c	1-1	12-15
6% 1st preferred (quar.)	\$1.50	1-3	12-15
Broad Street Investing Corp. (quarterly of 41c from net investment income and a distribution payable in cash or stock of 78c from realized net gain on investments)	\$1.19	12-27	12-7
Stock dividend	50c	1-24	12-31
Broun Reef Mines, Ltd. (interim)	33c	12-30	12-14
Brown Shoe Co. (year-end)	80c	1-3	12-17
Buffalo-Eclipse Corp. (quar.)	37½c	12-11	12-6
Burgess-Manning Co. (year-end)	\$1.50	12-13	12-3
Burnham Corp., common	20c	1-10	12-15
6% preferred (s-a)	\$1.50	1-3	12-15
6% preferred (quar.)	12½c	1-3	12-15
4½% preferred (quar.)	28¼c	1-3	12-15
Butte Cooper & Zinc—			
(Directors took no action on com. payment at meeting held on Dec. 8—)			
Byrndon Corp., common	10c	12-22	12-15
Class A	10c	12-22	12-15
Campbell (A. S.) Co., \$2.50 preferred (quar.)	62½c	1-3	12-17
Campbell Red Lake Mines, Ltd.	\$7½c	1-28	12-28
Extra	15c	1-28	12-28
Campbell Taggart Associated Bakeries, Inc.			
Quarterly	20c	1-6	12-27
Year-end	20c	1-6	12-27
Canada Flooring, Ltd., class B (increased)	\$20c	1-3	12-15
Canada Starch Co., Ltd.—			
7% non-cum. pfd. (quar.)	\$1.75	12-23	12-9
Canadian Industries (1954) Ltd. (final)	\$15c	1-31	12-16
Canadian Insurance Shares, Ltd.	\$12	12-17	12-10
Canadian Vickers, Ltd. (quar.)	\$37½c	1-15	12-31
Canadian Westinghouse Co., Inc. (quar.)	\$50c	1-3	12-15
Capitol Records, com. (quar.)	15c	1-1	12-15
Extra	10c	12-31	12-15
\$2.60 preferred (quar.)	65c	1-1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Carolina Power & Light, com. (increased)	27½c	2-1	1-10
\$5 preferred (quar.)	\$1.25	1-3	12-15
Carolina Telephone & Telegraph (quar.)	\$2	12-21	12-10
Carrier Corp. (year-end)	25c	1-5	12-15
Central Dairies Products (year-end)	\$3	1-3	12-24
Central Electric & Gas, 4.75% pfd. (quar.)	59¾c	12-31	12-15
\$2.50 preferred (quar.)	62½c	12-31	12-15
Central Fibre Products, voting com. (quar.)	25c	12-15	12-10
Extra	25c	1-3	12-10
Non-voting common (quar.)	25c	12-15	12-10
Extra	25c	1-3	12-10
6% preferred (quar.)	37½c	12-15	12-10
Central-Illinois Securities—			
\$1.50 pref. (accum.)	\$1.25	12-28	12-17
Central Indiana Gas	20c	1-3	12-15
Stock div. (Subject to approval of Public Service Commission of Indiana, payable immediately after)	10%	1-3	12-15
Central Illinois Electric & Gas, com. (quar.)	40c	1-3	12-15
4.10% preferred (accum.)	\$1.25	12-28	12-17
4.10% preferred A (quar.)	\$1.02½	1-3	12-15
4.75% preferred C (quar.)	\$1.02½	1-3	12-15
4.80% preferred D (quar.)	\$1.18¼	1-3	12-15
Central Ohio Light & Power (quar.)	\$1.20	1-3	12-15
Central Telephone, common (quar.)	45c	1-15	12-31
\$2.50 preferred (quar.)	22½c	12-31	12-15
5.44% preferred (quar.)	62½c	12-31	12-15
Central Vermont Public Service—			
4.15% preferred (quar.)	\$1.03	1-3	12-15
4.75% preferred (quar.)	\$1.19	1-3	12-15
4.55% preferred (quar.)	\$1.16	1-3	12-15
Century Shares Trust—			
Year-end from investment income	15c	12-27	12-14
Cerro de Pasco (increased)	37½c	12-29	12-17
Charleston Transit (quar.)	75c	1-4	1-3
Chateau-Gal Wins, Ltd. (s-a)	\$50c	1-10	12-27
Chemical Fund (from net investment income)	23c	12-27	12-15
Chicago Great Western Ry., com. (year-end)	75c	12-31	12-20
5% preferred (quar.)	62½c	12-31	12-20
Chicago Pneumatic Tool, new com. (initial)	25c	1-17	12-29
Extra	75c	1-17	12-29
Stock dividend	5c	1-17	12-29
\$3 preferred (quar.)	75c	1-17	12-29
Chipman Knit Mills, 5% preferred (s-a)	\$2.50	12-16	12-6
Cincinnati Milling Machine (year-end)	\$1	12-31	12-17
Cincinnati Suburban Bell Telephone (quar.)	\$1.13	1-3	12-14
Circle Theatre Co. (quar.)	\$1	12-15	12-8
Cities Service Co. (quar.)	\$1	12-20	12-10
Year-end	\$1	12-20	12-10
Stock dividend	2c	1-17	12-10
Stockholders will vote at a special meeting to be held in January, on a directors' proposal to split the common shares on a 2½-for-1 basis.			
City Railway Co. (Dayton, Ohio)—			
Common (quar.)	50c	12-30	12-15
6% preferred (quar.)	37½c	12-30	12-15
Clary Multiplier, common	7½c	1-6	12-20
5½% convertible preferred (quar.)	67½c	1-2	12-20
Clayton & Lambert Mfg. (quar.)	15c	1-4	12-21
Extra	10c	1-4	12-21
Colonial Ice Co., 8% preferred (quar.)	\$1.50	1-3	12-21
Commodore Hotel, Inc. (extra)	40c	1-4	12-15
Commonwealth Internat'l Corp., Ltd. (final)	\$11c	1-15	12-31
Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	1-3	12-10
Community Hotel Co. (York, Pa.) (s-a)	\$3	1-3	12-21
Consolidated Dry Goods (quar.)	50c	1-3	12-24
Consolidated Edison (N. Y.), \$5 pfd. (quar.)	\$1.25	2-1	1-7
Consolidated Foods, common (quar.)	25c	1-1	12-20
5¼% preferred (quar.)	65¾c	1-1	12-20
Consolidated Investment Trust (Boston)	50c	12-27	12-13
Consumers Gas Co. (Toronto) (quar.)	\$20c	1-3	12-15
Continental Air Lines (quar.)	\$2½c	12-31	12-17
Cook Electric Co. (quar.)	15c	1-3	12-20
Cooper-Bessemer—			
Directors took no action on common payment at company meeting held on Dec. 17.			
Corduroy Rubber, common (annual)	\$2.50	12-15	12-6
Extra	50c	12-15	12-6
Participating preferred (annual)	\$2.50	12-15	12-6
Participating	50c	12-15	12-6
\$3 prior preferred (annual)	\$3	12-15	12-6
Corning Glass Works, common (quar.)	25c	12-28	12-17
Extra	\$2	12-28	12-17
3½% pfd. series 1945 and 1947 (quar.)	87½c	1-3	12-17
Stockholders will vote on January 20 on a directors' proposal to split the common on a 2½-for-1 basis.			
Corporate Investors, Ltd., class A	\$6½c	1-15	12-15
Cow Gulch Oil Co.	2c	12-15	11-30
Cowles Chemical (quar.)	20c	12-24	12-10
Crown Cork International, \$1 class A (quar.)	25c	1-3	12-15
Participating	\$1	1-3	12-15
Class A (quar.)	25c	4-1	3-10
Class B (quar.)	\$1	12-20	12-15
Participating	\$1	12-20	12-15
Crown Cork & Seal Co., Ltd. (quar.)	\$50c	2-15	1-15
Crum & Forster Co., common (quar.)	45c	1-10	12-29
8% preferred (quar.)	\$2	3-31	3-15
Crystal Oil Refining Corp., 8% pfd. (accum.)	\$1.50	12-28	12-16
Cumberland Gas Corp. (quar.)	15c	1-3	12-20
Davega Stores Corp. of New York—			
5% preferred (quar.)	25c	1-3	12-20
De Long Hook & Eye (quar.)	25c	1-3	12-20
Dennison Mfg., com. A (extra)	20c	1-15	12-15
Detroit & Canada Tunnel	40c	1-4	12-23
Detroit Hillsdale & South Western RR. (s-a)	\$2	1-5	12-23
Diamond Match Co., common (quar.)	50c	2-1	1-7
\$1.50 preferred (quar.)	37½c	2-1	1-7
Dome Mines, Ltd. (quar.)	\$17½c	1-31	12-30
Duff-Norton Mfg. (quar.)	50c	12-31	12-30
Du Mont (A. B.) Laboratories—			
5% non-cumulative preferred (quar.)	25c	1-3	12-15
Duplex Truck Co.	10c	12-15	11-30
Duraloy Co. (quar.)	5c	12-31	12-15
ET & WNC Transportation (s-a)	50c	12-20	12-10
East Pennsylvania RR. Co. (s-a)	\$1.50	1-18	12-31
Easy Washing Machine Corp.—			
Class A (quar.)	15c	12-29	12-17
Class B (quar.)	15c	12-29	12-17
Eaton & Howard Balanced Fund—			
(From investment income)	17c	12-24	12-10
Eaton & Howard Stock Fund—			
(From investment income)	14c	12-24	12-10
Egry Register Co., 5½% pfd. (quar.)	\$1.37½	12-20	12-10
Elastic Stop Nut (quar.)	25c	2-1	1-14
Year-end	50c	1-7	12-20
Electric Storage Battery (year-end)	50c	12-28	12-15
Electronics Associates	25c	12-31	12-15
Elizabethown Water (s-a)	\$2.50	12-17	12-8
Emerson Mutual Fund (6c from ordinary income and 10c from capital gains)	16c	12-24	12-15
Employers Casualty (quar.)	50c	12-1	11-24
Endicott Johnson Corp., com. (quar.)	40c	1-3	12-16
4% preferred (quar.)	\$1	1-3	12-16
Estabrook (T. H.), Ltd., 4.16% pfd. (quar.)	\$26c	1-15	12-15
Eversharp, Inc., common (quar.)	25c	2-1	1-14
5% preferred (quar.)	25c	1-3	12-20
"56" Petroleum Corp.	50c	12-10	12-10
Fairmont Foods Co., com. (quar.)	15c	1-3	12-15
4% preferred (quar.)	\$1	1-3	12-15
Farmers Underwriters Association (quar.)	25c	12-17	12-3
Fate-Root-Health (extra)	20c	1-3	12-15
Federation Publications			

Table listing companies, share percentages, and dividend details. Includes columns for Name of Company, Per Share, When Payable, Holders of Rec., and a detailed description of the dividend payment.

We give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table listing companies and their dividend details, including Name of Company, Per Share, When Payable, and Holders of Rec. This table is a continuation of the dividend list.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American District Telegraph	50c	12-15	12-1	Atlantic, Gulf & West Indies Steam Ship Lines (liquidating)	\$3	1-6	12-1	Bucyrus Erie Co. (year-end)	80c	12-20	12-3
American Electric Securities Corp.—30c participating preferred (accum.)	50c	12-31	12-16	Atlantic Refining Co., common (quar.)	50c	12-15	11-22	Budd Company (year-end)	25c	12-16	12-6
American Electronics, Inc. (increased quar.)	12½c	12-15	12-1	Atlantic Wholesalers, Ltd. (quar.)	110c	1-3	12-15	Building Products Ltd.	50c	12-28	12-7
American Enka Corp. (quar.)	40c	12-27	12-15	Extra	110c	1-3	12-15	Bulward Co. (quar.)	50c	12-28	12-7
Year-end	40c	12-27	12-15	Atlas Corp. (quar.)	50c	12-20	11-29	Year-end	75c	1-4	12-14
Quarterly	40c	3-26	3-10	Auto Electric Service Co., Ltd., com. (quar.)	115c	12-15	11-19	Bulova Watch Co. (quar.)	50c	12-13	11-29
American Express	30c	1-3	12-10	Extra	110c	12-15	11-19	Extra	50c	12-13	12-3
American Factors Ltd.	45c	12-15	12-4	Class A (quar.)	112½c	12-15	11-19	Burgess Battery Co. (increased)	\$1.50	12-13	12-3
American Felt Co., common (quar.)	25c	12-15	12-7	Auto Finance Co., 5½% pfd. (entire issue called on Jan. 1 at \$5 per shr. plus this div.)	68½c	1-3		Burgess-Manning Co.	\$25c	1-3	12-10
Extra	50c	12-15	12-7	Automatic Canteen Co. of America (quar.)	25c	1-2	12-15	Burlington Steel Ltd.	20c	12-13	12-1
6% preferred (quar.)	\$1.50	1-1	12-15	Automatic Fire Alarm (quar.)	30c	12-22	11-28	Burnham Corp.	\$1.50	1-29	1-8
American Hawaiian Steamship (quar.)	75c	12-14	12-1	Automatic Steel Products, Inc.—30c non-voting non-cum. pfd. (quar.)	7½c	12-29	12-15	Extra	\$50c	1-29	1-8
American Home Products (monthly)	20c	1-3	12-14	Automobile Insurance Co. of Hartford (incr.)	50c	1-3	12-10	Class A preference	\$50c	4-29	4-8
American Hospital Supply Corp. (quar.)	30c	12-20	11-26	Extra	40c	1-3	12-10	Class A preference	\$50c	7-29	7-8
American Ice Co.	50c	1-4	12-14	Axe-Houghton Stock Fund, Inc. (quarterly of 9/10c from investment income and 7/10c from capital gains)	8c	12-27	12-13	Class B	\$50c	4-29	4-8
American Insulator Corp., com. (quar.)	20c	12-15	12-3	Ayshire Collieries Corp. (quar.)	25c	12-17	12-3	Class B	\$50c	7-29	7-8
Prior preferred (s-a)	75c	12-15	12-3	Babbitt (B. T.), Inc. (quar.)	5c	1-3	12-10	Burrard Dry Docks, Ltd.—45c participating class A common (quar.)	\$11c	12-15	11-23
American International Corp.—(36c representing the balance of undistributed ordinary net income for the year and \$1.27 from realized capital gains)	\$1.63	12-16	12-8	Extra	10c	1-3	12-10	Burroughs Corp. (quar.)	25c	12-20	12-17
American Investment Co. (Illinois)—5¼% preferred (quar.)	\$1.31½	1-3	12-15	Babcock & Wilcox Co. (quar.)	50c	1-5	12-8	Bush Terminal Bldgs. Co.—5% convertible prior preferred (quar.)	62½c	1-3	12-15
\$1.25 conv. pfd. (quar.)	31½c	1-3	12-15	Stock dividend	5c	1-24	12-8	Bush Terminal Co. (bi-monthly)	10c	1-17	12-31
4½% preferred (quar.)	28½c	1-3	12-15	Badger Paper Mills	83	12-15	12-3	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	1-31	12-31
American La France-Foamite Corp. (quar.)	25c	12-14	11-30	Baldwin Co., 6% preferred (quar.)	\$1.50	1-14	12-31	Buzzards Bay Gas Co., 6% prior pfd. (quar.)	37½c	1-3	12-15
American Locomotive Co., com. (quar.)	25c	1-1	12-9	Baldwin Piano (quar.)	37½c	12-24	12-10	C. I. T. Financial Corp. (quar.)	50c	1-3	12-10
7% preferred (quar.)	\$1.75	1-1	12-9	Extra	50c	12-24	12-10	Extra	25c	12-22	12-10
American Machine & Metals (quar.)	25c	12-22	12-8	Baldwin Securities Corp. (20c represents income for the current year and 10c is derived from proceeds of the sale of securities)	30c	12-29	12-15	Calaveras Cement (stock dividend)	2c	12-28	12-14
Year-end	60c	12-22	12-8	Baltimore & Ohio RR., common (year-end)	\$1	12-21	11-26	Calaveras Land & Timber Corp.—5% preferred (quar.)	\$1.1	1-3	12-6
American Maracabo Co. (stock dividend)	3%	12-15	11-15	4% non-cumulative preferred (year-end)	\$4	12-21	11-28	California Electric Power, \$2.50 pfd. (quar.)	\$1.25	1-3	12-6
American Metal Co., Ltd.—Common (stock dividend)	5%	12-18	11-15	Bangor & Aroostook RR. Co., 5% pfd. (quar.)	\$1.25	1-3-55	12-6	California Ink Co. (quar.)	25c	12-15	12-3
4½% preferred (quar.)	\$1.12½	3-1	2-18	Bangor Hydro-Electric, common (quar.)	45c	1-20	1-3	California Portland Cement (year-end)	50c	12-16	12-1
American Metal Products, com. (quar.)	37½c	12-31	12-17	4% preferred (quar.)	\$1	1-3	12-10	California-Pacific Utilities—Common (increased quar.)	37½c	12-15	12-1
5½% preferred (quar.)	27½c	12-31	12-17	4% preferred (quar.)	\$1.07	1-3	12-10	5% preferred (quar.)	25c	12-15	12-1
American Meter Co. (quar.)	50c	12-15	11-29	7% preferred (quar.)	\$1.75	1-3	12-10	5.40% preferred (quar.)	27c	12-15	12-1
American National Finance, \$6 pfd. (s-a)	\$3	12-15	12-1	Bank Building & Equipment Corp. of Amer. Quarterly	25c	12-14	12-3	5½% preferred (quar.)	27½c	12-15	12-1
American Natural Gas, common (quar.)	50c	2-1	1-15	Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7-55	12-20	California Water Service (quar.)	55c	1-3	12-10
6% preferred (quar.)	37½c	2-1	1-15	Barber Oil Corp. (quar.)	50c	1-3	12-14	Calumet & Hecla (quar.)	15c	12-27	12-10
American Optical Co. (quar.)	50c	1-3	12-15	Barber-Ellis of Canada, Ltd. (quar.)	\$80c	12-15	11-30	Campbell Soup Co. (initial)	37½c	1-31	1-4
American Paper Goods, 7% preferred (quar.)	\$1.75	12-15	12-1	Barber (W. H.) Co. (quar.)	40c	12-15	12-1	Camden & Burlington County Ry. Co. (s-a)	75c	1-3	12-15
Stockholders approve sale of properties and assets to Continental Can Co. Common stockholders will receive \$81/1,000ths of Continental for each share held. And 7% preferred is being redeemed at \$140 per share plus this dividend.	\$2.52	1-24		Extra	15c	12-15	12-1	Canada Cement Co., Ltd.—\$1.30 preference (quar.)	\$32½c	12-20	11-19
American Phenolic Corp. (quar.)	12½c	1-28	1-14	Barch (E. J.) & Sons (quar.)	75c	1-3	12-3	Canada Crushed & Cut Stone, Ltd.—6% preference (quar.)	\$1.50	1-2	12-1
American Potash & Chemical Corp.—Class A (quar.)	50c	12-15	12-1	Extra	50c	1-3	12-3	Canada Dry Ginger Ale, Inc., com. (quar.)	10c	1-2-55	12-6
Class B (quar.)	50c	12-15	12-1	Barwell & McAllister, Inc.	5c	12-20	9-13	Extra	\$1.06½	1-2-55	12-6
Stock dividend on A and B	10%	1-7-55	12-1	Barco Oil Co.	25c	12-13	11-29	Canada Foundries & Forgings, Ltd.—Class A (quar.)	\$37½c	12-15	11-30
\$4 preferred A (quar.)	\$1	12-15	12-1	Barium Steel Corp. (stock div.)	3%	12-20	12-3	Canada Iron Foundries, Ltd. (quar.)	\$130c	1-3	12-1
American President Lines, Ltd.—8% non-cum. preferred (quar.)	\$1.28	12-20	12-10	Basin Oil (Calif.), common	10c	12-23	12-14	Canada Life Assurance (quar.)	75c	1-3	12-15
American Radiator & Standard Sanitary Corp., common (quar.)	32c	12-15	11-19	Bastian-Blessing (quar.)	85c	1-3-55	12-20	Canada Machinery Corp. Ltd. (s-a)	125c	12-28	12-1
Special	21c	12-15	11-18	Bath Iron Works Corp. (increased)	15c	1-17	1-3	Canada Malting Co., Ltd. (quar.)	\$50c	12-15	11-15
Extra	20c	12-15	12-3	Bausch & Lomb Optical, common (quar.)	15c	1-17	1-3	Extra	\$50c	12-15	11-15
American Re-Insurance (N. Y.) (quar.)	20c	12-15	12-3	Extra	\$1	1-3	12-15	Canada Northern Power Corp. Ltd. (quar.)	\$115c	1-15	12-20
Extra	43½c	1-3	12-14	Bayuk Cigars, Inc.	15c	12-15	11-30	Canada North-West Land Co. Ltd. (liquid.)	\$1	12-15	11-15
American Republics Corp. (quar.)	43½c	1-3	12-14	Beau Brummel Tiles	10c	12-13	11-26	Canada Permanent Mortg. Corp. (Toronto)	165c	1-3	12-15
American Reserve Insurance Co. (N. Y.)—Semi-annual	50c	12-15	12-3	Beatrice Foods Co., com. (increased quar.)	55c	1-3	12-15	Canada Southern Ry. Co. (s-a)	\$1.50	1-1	12-27
American Safety Razor Corp. (quar.)	12½c	1-3	12-17	Extra	25c	1-3	12-15	Canada Starch; common (quar.)	75c	12-23	
American Screw Co. (quar.)	75c	12-20	12-6	3½% conv. preferred (quar.)	84½c	1-3	12-15	Extra	\$2	12-23	
American Smelting & Refining Co.—7% 1st preferred (quar.)	\$1.75	12-31	12-10	4½% preferred (quar.)	\$1.12½	1-3	12-15	Canada Steamship Lines Ltd., 5% pfd. (s-a)	\$31½c	1-3	12-3
American Snuff Co., common (quar.)	60c	1-3	12-2	Beatty Bros., Ltd. (quar.)	110c	1-3	12-15	Canada Wire & Cable Co. Ltd., cl. A (quar.)	\$1	12-15	11-30
6% preferred (quar.)	\$1.50	1-3	12-2	Beauty Counselors, Inc. (quar.)	10c	1-5	12-1	Class B (quar.)	\$75c	12-15	11-30
American Stamping	30c	1-3	12-17	Extra	20c	1-5	12-1	Canadian Breweries, Ltd. (quar.)	\$31½c	1-3	12-8
American Steel Foundries (quar.)	30c	12-15	11-24	Beaux-Arts Apartments	50c	12-15	12-3	Canadian Bronze Co., Ltd., common (quar.)	\$32c	2-1	1-10
American Stores Co. (quar.)	50c	1-3	12-1	Beech Creek RR.	50c	1-3	12-3	Extra	150c	12-22	12-8
American Sugar Refining, com. (quar.)	\$1	1-3	12-13	Beech-Nut Packing (reduced quar.)	30c	12-20	11-26	5% preferred (quar.)	\$1.25	2-1	1-10
Extra	50c	1-3	12-13	Belding-Corticelli, Ltd., common (quar.)	\$110c	1-3	11-30	Canadian Cannery, Ltd. (quar.)	\$50c	12-31	12-3
7% preferred (quar.)	\$1.75	1-3	12-13	7% preferred (quar.)	\$117½c	1-3	11-30	Canadian Celanese, Ltd., common	\$25c	12-31	12-3
American Surety (N. Y.) (s-a)	\$1.50	1-3	12-10	Belding Hemingway Co. (quar.)	17½c	12-3	11-10	\$1 series preferred (quar.)	\$43½c	12-31	12-3
American Telephone & Telegraph (quar.)	\$2.25	1-15	12-15	Belknap Hardware & Mfg. (quar.)	15c	3-1	2-9	\$1.75 preferred (quar.)	\$1	1-3	12-15
American Thermos Bottle (extra)	25c	1-3	12-15	Bell Aircraft Corp. new com. (initial)	75c	12-20	11-30	Extra	\$2	1-3	12-15
American Thread Co., Inc., 5% pfd. (s-a)	12½c	1-3	11-30	Bell Telephone Co. of Canada (quar.)	150c	1-15	12-15	Canada General Electric, Ltd. (quar.)	\$1	1-3	12-15
American Tobacco, 6% preferred (quar.)	\$1.50	1-3	12-10	Bendix Aviation Corp. (quar.)	75c	12-27	12-3	Extra	\$10	1-3	12-15
American Vitriol Products Co. (quar.)	25c	12-17	12-7	Beneficial Loan Corp. (quar.)	60c	12-29	12-15	Canadian General Securities Ltd., class A—Class B	\$110	1-3	12-15
American Woolen, \$4 preferred (quar.)	\$1	12-15	12-1	Berkshire Gas Co.—Common (increased quar.)	12½c	1-15	12-31	Canadian Ice Machine Co., Ltd.—Class A (quar.)	\$20c	1-3	12-15
7% preferred (quar.)	\$1.75	1-15	12-31	5% preferred (quar.)	\$1.25	1-15	12-31	Canada Motor Lamp Co. Ltd. (quar.)	\$25c	12-15	11-25
Extra	12½c	12-27	12-13	Beryllium Corp. (stock dividend)	4%	12-21	12-10	Canadian Oil Cos. Ltd., 4% pfd. (quar.)	\$1	1-3	12-3
American Zinc, Lead & Smelting Co., com.	25c	12-28	11-30	Bessmer Limestone & Cement—5% preferred (quar.)	50c	1-3	12-15	5% preferred (quar.)	\$1.25	1-3	12-3
\$4 convertible prior preference (quar.)	\$1.25	1-3	12-17	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	1-3	12-3	5% redeemable preference (quar.)	\$1.25	1-3	12-3
Ameco Metal, Inc. (quar.)	10c	12-23	12-3	Bibb Mfg. Co. (quar.)	35c	1-3-55	12-21	8% preferred (quar.)	\$2	1-3	12-3
Anaconda Copper Mining	75c	12-14	12-2	Big Bear Market of Michigan (quar.)	12½c	12-15	12-1	Canadian Refractories Ltd.—4% preferred (quar.)	\$1.12½	1-15	12-30
Anaconda Wire & Cable (year-end)	12½c	12-22	12-10	Birdsboro Steel Foundry & Machine Co.	30c	12-31	11-29	Canadian Silk Products Co.—\$1.50 class A (quar.)	\$20c	1-3	12-1
Anchor Post Products (quar.)	5%	12-22	12-10	Black & Decker Mfg. (quar.)	50c	12-29	12-15	Extra	\$37½c	1-3	11-2
Stock dividend	40c	12-29	12-17	Black Sivals & Bryson, Inc.	35c	12-23	12-1	Class A (quar.)	\$37½c	1-1	11-2
Anderson-Frithard Oil (quar.)	\$1	12-17	12-3	Blackhawk-Perry Corp. (s-a)	\$1.50	1-3	12-15	Extra	\$85c	1-1	11-2
Andes Copper Mining (resumed)	40c	12-17	12-3	Blackstone Valley Gas & Electric—4.25% preferred (quar.)	\$1.06½	1-3	12-8	Class A (quar.)	\$85c	1-3	12-7
Anglo-Canadian Pulp & Paper Mills (quar.)	\$50c	1-7	12-15	Blaw-Knox Co. (quar.)—Stock dividend	30c	10-10-55	12-10	Cannon Mills, common (quar.)	75c	1-3	12-7
Anglo-Iranian Oil Amer. dep. receipts (stock dividend) (Four shares of ord. reg. stock (\$1 par) for each share held)		12-28	12-13	Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	12-24	12-11	Class B (quar.)	75c	12-21	12-7
Anglo-Huronian, Ltd. (s-a)	125c	1-26	12-22	Blue Bell, Inc. (quar.)	25c	12-20	12-10	Capital Airlines (stock dividend)	5%	12-20	12-13
Anglo-Newfoundland Development Co. Ltd.—Quarterly	115c	1-4	12-3	Blue Diamond Corp. (quar.)	20c	12-15	12-6	Capital City Products (quar.)	25c	1-3	12-10
Angostura Wuppermann (quar.)	7½c	12-15	12-3	Bohach (H. C.) Co., Inc.—5½% prior preferred (quar.)	\$1.37½	1-3	12-15	Capital Transit Co.	20c	12-22	12-1
Arcade Cotton Mills, 6% preferred (s-a)	\$3	12-24	12-15								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Certain-Teed Products (quar.)	25c	12-17	12-6	Consolidated Gold Fields of South Africa, Ltd.	3s 6d	12-14	11-12	Dominion Foundries & Steel, Ltd.—			
Extra	25c	1-7	1-6	Year-end				Common (quar.)	115c	1-3	12-10
Cessna Aircraft Co. (s-a)	25c	12-15	12-7	Consolidated Paper Corp., Ltd. (quar.)	\$37½c	1-24	12-10	4½% preferred (quar.)	\$112½c	1-15	12-24
Extra	25c	12-15	12-7	Extra	175c	1-24	12-10	Dominion Glass Co., Ltd., common (quar.)	120c	1-14	12-28
Chamberlain Co. of America (quar.)	10c	12-31	12-15	Consolidated Rendering Co. (quar.)	75c	12-15	12-6	Extra	162½c	1-14	12-28
Champion Paper & Fibre Co.—				Extra	50c	12-15	12-6	7% preferred (quar.)	117½c	1-14	12-28
\$4.50 preferred (quar.)	\$1.12½	1-3	12-20	Consolidated Rock Products	5c	1-15	12-15	Dominion-Scottish Investments Ltd., com.	125c	12-31	12-13
Chance Vought Aircraft	40c	12-15	12-1	Consolidated Television & Radio Broadcasters				Extra	125c	12-31	12-13
Chapman Valve Mfg. (quar.)	75c	12-22	12-3	Common (initial)	23c	1-3	12-16	Dominion Steel & Coal Corp., Ltd. (quar.)	125c	12-25	12-22
Stock dividend	5%	1-21	12-3	Class B common (initial)	5c	1-3	12-16	Dominion Stores, Ltd. (quar.)	120c	12-15	11-17
Charmin Paper Mills, common (quar.)	37½c	1-1	12-11	Consumers Power Co., \$4.50 pfd. (quar.)	\$1.12½	1-3-55	12-3	Dominion Tar & Chemical Co., Ltd.—			
5½% conv. preferred (quar.)	34¾c	1-1	12-11	\$4.52 preferred (quar.)	\$1.13	1-3-55	12-3	Common (quar.)	110c	2-1-55	1-3
Chemical Corn Exchange Bank (quar.)	50c	1-3	12-15	Continental Assurance Co., new com. (quar.)	25c	12-31	12-17	\$1 preferred (quar.)	125c	1-3-55	12-1
Chemical Fund (from net capital gains.				Continental Baking Co.—				Dominion Textile, Ltd., 7% pfd. (quar.)	\$1.75	1-14	12-15
Payable in cash or stock	97c	12-27	11-24	Common (increased quar.)	45c	12-27	12-10	Dow Chemical Co. (quar.)	25c	1-14	12-23
Chesapeake Corp. of Va., extra	50c	1-3-55	12-24	\$5.50 preferred (quar.)	\$1.37½c	1-1	12-10	Dragon Cement Co., new com. (initial quar.)	25c	12-16	12-6
Chesapeake & Ohio Ry., Co. com. (quar.)	75c	12-20	12-1	Continental Can Co., Inc. com. (quar.)	75c	1-15	11-24	Extra	50c	12-16	12-6
3½% convertible preferred (quar.)	87½c	2-1-55	1-7	\$3.75 preferred (quar.)	93¾c	1-3-55	12-15	Draper Corp. (quar.)	35c	1-3	12-3
Chesbrough Mfg. Co. (quar.)	75c	12-15	12-1	Continental Commercial Corp., com. (quar.)	10c	12-15	12-6	Dravo Corp., common (special)	60c	12-17	12-7
Extra	\$1	12-15	12-1	60c convertible preferred (quar.)	15c	12-15	12-6	4% preference (quar.)	50c	1-3	12-23
Chicago, Burlington & Quincy RR.—				Continental Copper & Steel Industries—				Dresser Industries, common	50c	12-15	12-1
Year-end	\$2	12-29	12-14	Common (quar.)	15c	12-31	12-1	3¾% preferred (quar.)	93¾c	12-15	12-1
Chicago & Eastern Illinois RR.—				Continental Gin Co., 4½% preferred (quar.)	\$1.13	1-3-55	12-15	du Pont (E. I.) de Nemours & Co.—			
Common (quar.)	25c	12-22	12-1	Continental-Diamond Fibre (quar.)	50c	12-13	12-3	Common (year-end)	\$2.50	12-14	11-22
Class A (quar.)	50c	12-15	12-1	Continental Foundry & Machine (quar.)	\$1.50	12-31	12-15	\$4.50 preferred (quar.)	\$1.12½c	1-25	1-10
Chicago Rivet & Machine (quar.)	40c	12-15	11-26	Year-end	75c	12-15	11-30	\$3.50 preferred (quar.)	87½c	1-25	1-10
Stock dividend	5%	12-15	11-26	Continental Insurance	20c	12-24	12-3	Duke Power Co., common (quar.)	40c	12-21	12-7
Chicago, Rock Island & Pacific RR.—				Continental Motors Corp. (quar.)	65c	12-13	11-29	Extra	40c	12-21	12-7
Common (quar.)	\$1.25	12-31	12-13	Continental Oil (quar.)	35c	12-15	12-1	7% preferred (quar.)	\$1.75	1-3	12-15
5% preferred series A (quar.)	\$1.25	12-31	12-13	Continental Steel (quar.)	60c	12-15	12-1	Dun & Bradstreet (year-end)	60c	12-31	12-9
Chicago South Shore & South Bend RR.—				Year-end	50c	1-3	12-15	Duncan Electric Mfg.	37½c	12-10	11-30
Resumed	15c	12-15	12-3	Coosa River Newspaper (initial)	\$6	12-23	12-3	Dunham (C. A.) Co., common (quar.)	12½c	12-15	12-1
Chicago Twp. Co., common (year-end)	\$2.50	12-17	12-1	Coplay Cement Mfg. Co., 6% pfd. (accum.)	20c	12-15	11-19	5% preferred (quar.)	\$1.25	12-15	12-1
7% conv. pref. (quar.)	\$1.75	12-17	12-1	Copper Range Co. (quar.)	30c	12-30	12-15	Dunhill International, Inc. (quar.)	10c	12-20	12-13
Chie Copper Co. (resumed)	\$1	12-17	12-3	Cornell-Dubilier Electric, common (quar.)	\$1.31½	1-15	12-21	Extra	20c	12-20	12-13
Christiana Securities, common (year-end)	\$1.85	12-14	11-22	Extra	30c	12-30	12-15	Duquesne Brewing Co. (year-end)	15c	12-15	12-1
7% preferred (quar.)	\$1.75	1-3	12-20	\$5.25 preferred series A (quar.)	\$1.31½	1-15	12-21	Duquesne Light, common (increased quar.)	45c	1-3	12-15
Cincinnati Enquirer (annual)	30c	12-15	11-26	Coro, Inc. (increased quar.)	20c	12-21	12-10	3.75% preferred (quar.)	46¾c	1-3	12-15
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-3	12-15	Extra	35c	12-21	12-10	4% preferred (quar.)	50c	1-3	12-15
Cincinnati, New Orleans & Texas Pacific Ry.				Corroon & Reynolds Corp., \$1 pfd. A (quar.)	25c	1-3	12-21	4.10% preferred (quar.)	51¼c	1-3	12-15
Common	\$4	12-24	12-20	Cosden Petroleum Corp.	25c	1-5	12-15	4.15% preferred (quar.)	51¼c	1-3	12-15
5% preferred (quar.)	\$1.25	3-1	2-15	Cott Beverage Corp.	8c	1-15	12-15	4.20% preferred (quar.)	52¼c	1-3	12-15
5% preferred (quar.)	\$1.25	6-1	5-16	Coty International	10c	12-28	12-3	Duro-Test Corp. (increased)	30c	1-5-55	10-25
5% preferred (quar.)	\$1.25	9-1	8-15	Courtauld, Ltd.—				Duval Sulphur & Potash	31¼c	12-31	12-10
Circle Wire & Cable (year-end)	40c	12-30	12-16	Amer. dep. receipts ord. (year-end)	4%	12-17	11-9	East Malartic Mines	110c	1-17	12-17
Citizens Utilities (quar.)	12c	12-28	12-8	Cradock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-2-55	12-18	East Sullivan Mines, Ltd. (interim)	\$12½c	12-15	11-18
Extra (payable at the rate of 3% in				Crain (R. L.), Ltd. (quar.)	115c	12-31	12-10	East Tennessee Natural Gas Co., common	15c	1-3	12-15
common stock)	52c	12-28	12-8	Crampton Manufacturing (increased)	10c	12-31	12-15	5.20% preferred (quar.)	32½c	1-3	12-15
City Baking, 7% preferred (quar.)	\$1.75	2-1	1-21	Crane Co., common (quar.)	50c	12-20	12-3	Eastern Air Lines, Inc. (increased quar.)	25c	12-13	11-16
City Investing Co., 5½% pfd. (quar.)	\$1.37½c	1-3	1-21	3¾% preferred (quar.)	93¾c	12-15	12-1	Above payment is now on quarterly basis.			
City Products Corp. (quar.)	62½c	12-31	12-10	Crosset Co., class A (quar.)	10c	2-1	1-15	Eastern Gas & Fuel Associates, common	10c	1-3	12-8
City Ry. (Dayton, Ohio) com. (quar.)	50c	12-30	12-15	Class B (quar.)	10c	2-1	1-15	4½% preferred (quar.)	\$1.12½c	1-3	12-8
6% non-conv. pfd. (quar.)	37½c	12-30	12-15	Crown Central Petroleum Corp.	50c	12-15	11-18	Eastern Stainless Steel	25c	1-3	12-1
Clark Controller, common (quar.)	25c	12-15	12-2	Crown Cork & Seal Co., Inc.—				Stock dividend	5%	12-15	12-1
4.80% preferred (quar.)	36c	12-15	12-2	\$2 preferred (quar.)	50c	12-15	11-18	Eastern States Corp. (Md.)—			
Clark Equipment Co., 5% preferred (quar.)	\$1.25	12-15	11-26	Crown Zellerbach Corp. (quar.)	50c	1-3	12-10	\$7 preferred A (accum.)	\$1.75	1-2-55	12-3
Federal-Mogul Corp. (quar.)	50c	12-10	11-28	Crucible Steel, common (stock dividend)	2%	12-31	12-17	\$6 preferred B (accum.)	\$1.50	1-2-55	12-3
Clausener Hosiery Co., 5% pfd. (s-a)	\$2.50	1-3	12-17	5% convertible preferred (quar.)	\$1.25	12-31	12-17	Eastern Steamship Line (quar.)	25c	12-21	12-10
Clayton Silver Mines	1½c	12-15	11-22	Crum & Forster, 8% preferred (quar.)	\$2	12-29	12-15	Eastern Sugar Associates, \$2 pfd. (quar.)	50c	12-20	12-2
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-3-55	12-20	Crum & Forster Securities Corp.—				Extra	20c	1-3	12-3
Cleveland Builders Supply (quar.)	50c	1-3	12-15	Class A (quar.)	40c	12-29	12-17	Stock dividend	5%	3-21	2-7
Cleveland Cliffs Iron, common (quar.)	30c	12-15	12-3	Year-end	\$1	12-29	12-17	6% preferred (quar.)	\$1.50	1-3	12-3
\$4.50 preferred (quar.)	\$1.12½	12-15	12-3	Class B (quar.)	40c	12-29	12-17	Eaton & Howard Balanced Fund—			
Cleveland Electric Illuminating Co.—				Year-end	\$1	12-29	12-17	From net long-term realized profits paid			
\$4.50 preferred (quar.)	\$1.12½	1-2-55	12-3	Cuban-American Sugar, common (quar.)	15c	1-4	12-21	in additional shares except to those			
Cleveland Trencher (increased)	18c	12-31	12-15	7% preferred (quar.)	\$1.75	1-4	12-21	shareholders who elect to receive pay-			
Cleveland Union Stock Yards	12½c	12-30	12-21	7% preferred (quar.)	\$1.75	4-1	3-17	ment in cash	40c	12-24	12-10
Cleveland Worsteds Mills (quar.)	\$1	12-14	12-3	7% preferred (quar.)	\$1.75	7-1	6-16	Eaton & Howard Stock Fund—			
Climax Molybdenum	75c	12-17	12-7	Cuban Tobacco, 5% preferred (accum.)	\$1.75	9-29	9-15	From net long-term realized profits paid			
Clinton Foods, Inc., common (monthly)	10c	1-3	12-16	Cuiver Corp. (s-a)	5c	12-15	12-10	in additional shares except to those			
4½% preferred (quar.)	\$1.12½	1-3	12-16	Stock dividend	5%	12-15	12-10	shareholders who elect to receive pay-			
Cluett Peabody & Co., common (year-end)	\$1	12-24	12-10	Cummins Engine Co., common (quar.)	25c	12-15	12-6	ment in cash	50c	12-24	12-3
4% preferred (quar.)	\$1	1-3	12-20	Stock dividend	5%	12-22	12-10	Eaton Paper Corp., common	\$1.75	12-28	12-14
7% preferred (quar.)	\$1.75	1-3	12-20	4½% preferred (quar.)	\$1.12½	1-3	12-15	6% prior preferred (s-a)	75c	12-28	12-14
Coca-Cola Bottling (Chicago)	50c	12-20	12-3	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-2-55	12-3	Economic Investment Trust, Ltd. (quar.)	125c	12-31	12-12
Coca-Cola Bottling Co. (Los Angeles)	75c	12-15	12-1	\$7 preferred (quar.)	\$1.75	1-2-55	12-3	Extra	150c	12-31	12-12
Coca-Cola Bottling (N. Y.) (year-end)	\$1.50	12-17	12-7	Cummins Engine Co., 4½% preferred (quar.)	37½c	1-3	12-15	Economy Baler Co. (quar.)	5c	1-3	12-10
Coca-Cola Bottling Co. of Ohio	50c	12-20	12-3	Curlee Clothing, common	12½c	1-3	12-15	Extra	5c	1-3	12-10
Coca-Cola Co. (quar.)	\$1	12-15	12-1	4½% preferred (quar.)	\$1.12½	1-3	12-15	Edison Bros. Stores, common (quar.)	35c	12-13	11-30
Year-end	\$1	12-15	12-1	Curtis Companies, Inc., common	10c	12-20	12-10	4¼% participating preferred (quar.)	\$1.06½	1-3	12-20
Coca-Cola International Corp. (year-end)	\$14.65	12-15	12-1	Common	30c	12-20	12-10	Eddy Paper Corp.	\$5	12-15	12-1
Coghlin (B. J.) Ltd. (increased)	125c	1-31	12-15	Curtiss-Wright, com. (quar.)	10c	3-31	3-10	Eddy Paper Co., Ltd., class A (quar.)	125c	12-15	11-16
Colgate-Palmolive Co., common (year-end)	50c	12-22	12-13	Extra	25c	12-23	12-7	6½% preferred (quar.)	\$1.62½c	12-15	12-3
3½% preferred (quar.)	87½c	12-31	12-14	\$2 class A (quar.)	50c	12-23	12-3	Eldeco Mines, Ltd.	12c	12-29	12-16
Collins Radio, \$2.75 pfd. (quar.)	68¾c	1-3	12-20	Extra	50c	12-15	11-26	El Paso Electric, common (quar.)	40c	12-15	11-29
Colonial Life Insurance (quar.)	15c	12-15	12-3	Cyprus Abbey Co.	\$1	12-15	11-26	\$4.12 preferred (quar.)	\$1.03	1-3	11-29
Colonial Sand & Stone Co. (quar.)	5c	12-20	12-1	D W G Cigar Corp. (quar.)	3c	12-15	11-30	\$4.50 preferred (quar.)	\$1.12½	1-3	11-29
Year-end	5c	12-20	12-1	Dalich Crystal Dairies (year-end)	20c	12-24	12-10	El Paso Natural Gas Co.—			
Color-Craft Products (quar.)	10c	1-5	12-22	Dan River Mills, common	25c	12-20	12-10	Common (quar.)	40c	12-30	12-17
Colorado Central Power Co. (monthly)	10c	1-3-55	12-15	4½% preferred (quar.)	\$1.12½	1-3	12-15	Extra	40c	12-30	12-17
Monthly	10c	1-3-55	12-15	Dana Corporation, common (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15	General Petroleum of Canada, Ltd.— Ordinary (s-a)	110c	1-5	12-15	Harrisburg Steel, common (quar.)	37½c	1-5	12-14
Farrar-Birmingham Co. Inc. (increased)	50c	12-23	12-3	Class A (s-a)	110c	1-5	12-15	Stock dividend	10%	1-5	12-14
Extra	\$1.50	12-23	12-3	General Portland Cement (quar.)	65c	12-14	12-1	Class B	5c	1-12	12-14
Fawck Corp. (resumed)	10c	12-16	12-10	Year-end	\$1	12-14	12-1	Stock dividend	10%	1-12	12-14
Federal Bake Shops (quar.)	15c	12-31	12-10	General Precision Equipment— Common (increased)	60c	12-15	12-8	Harshaw Chemical Co.— 4½% convertible preferred (quar.)	\$1.12½	1-3	12-17
Federal Breboard (quar.)	50c	1-2-55	12-24	\$2.90 convertible preferred (quar.)	72½c	12-15	12-8	Hartford Steam Boiler Inspection & Insurance Co. (extra)	40c	12-15	12-6
Federal Grain, Ltd., class B (initial)	141	1-3	12-15	\$5 pfd. ser. A (series of 1952) (quar.)	\$1.25	12-15	12-8	Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	12-15	12-6
Federal Pacific Electric	15c	12-15	12-1	\$5 pfd. ser. A (series of 1954) (quar.)	\$1.25	12-15	12-8	Hastings Manufacturing (quar.)	7½c	12-15	12-3
Federal Paperboard Co., preferred (quar.)	15c	1-2-55	12-24	\$5 pfd. series B (quar.)	\$1.25	12-15	12-8	Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36¼c	1-3	12-15
Federal Screw Works (quar.)	37½c	12-15	12-1	\$5 pfd. series C (quar.)	\$1.25	12-15	12-8	Hazel-Atlas Glass Co. (quar.)	30c	1-3	12-17
Federal United Corp., \$3 preferred (quar.)	75c	12-15	12-3	General Railway Signal, common (quar.)	50c	12-31	12-10	Hazeltine Corp. (increased quar.)	35c	12-15	12-1
Federated Department Stores (quar.)	62½c	1-29	1-8	Extra	50c	12-31	12-10	Extra	90c	12-15	12-1
Fehr (Frank) Brewing Co.— 6% partic. preferred (s-a)	3c	1-3	12-17	5% preferred (quar.)	\$1.25	12-31	12-10	Hearst Consolidated Publications, Inc.— 7% class A (accum.)	43¾c	12-15	12-3
Ferro Corp.	40c	12-17	12-3	General Realty & Utilities (quar.)	15c	1-3	12-20	Hecla Mining Co.	5c	12-15	11-15
Fidelity Fund, Inc. (derived from current and accumulated undistributed net inc.)	37c	12-24	12-9	General Reafractories Co. (quar.)	40c	12-21	12-23	Hellemann (G.) Brewing (quar.)	50c	12-15	12-3
Fidelity-Phenix Fire Insurance (quar.)	75c	12-15	11-30	Extra	40c	12-21	11-23	Heleman Co.	30c	12-14	11-29
Fiduciary Trust Co. (N. Y.) (quar.)	45c	12-20	12-10	General Steel Castings Corp., com. (quar.)	30c	12-31	12-20	Hein-Werner Corp. (year-end)	55c	12-31	12-6
Extra	20c	12-20	12-10	Extra	30c	12-31	12-20	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	1-3	12-17
Field (Marshall) & Co. (see Marshall Field)				\$6 preferred (quar.)	\$1.50	1-3	12-20	Helme (George W.) Co., common (quar.)	40c	1-3	12-9
Finance Co. of America at Baltimore— Class A (quar.)	37½c	12-15	12-3	General Telephone Co. of Illinois— \$2.37½ preferred (initial)	59¾c	1-3	12-15	Helme (George W.) Co., 4% pfd. (quar.)	43¾c	1-3	12-8
Class B (quar.)	37½c	12-15	12-3	General Telephone Co. of Indiana— \$2.50 preferred (quar.)	62½c	1-3	12-15	Hercules Cement (quar.)	37½c	1-3	12-15
Fire Association of Phila. (quar.)	55c	12-15	11-12	General Telephone Co. of Michigan— 2.70% preferred (quar.)	67½c	1-3	12-15	Stock dividend	5%	1-3	12-15
First National Bank (Jersey City)— Stock dividend	2%	1-25	1-11	General Telephone Co. (Ohio)— \$1.25 preferred (quar.)	31¼c	1-3	12-15	Hercules Motors Corp. (quar.)	20c	12-22	12-19
First National Stores (quar.)	50c	1-3	11-29	\$1.40 preferred (quar.)	35c	1-3	12-15	Hercules Powder Co. (year-end)	\$1.55	12-21	12-8
Firth Carpet Co.	10c	12-15	11-30	General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.)	53c	12-31	12-15	Hercules Steel Products (quar.)	50c	12-15	12-3
Fisher & Porter Co., partic. pref. (s-a)	25c	1-1	12-15	General Telephone Corp., com. (quar.)	40c	12-31	12-8	Hershey Chocolate common (quar.)	50c	12-15	11-24
Participating	10c	1-1	12-15	4.40% preferred (quar.)	55c	1-3	12-15	4½% preferred (quar.)	53¼c	2-15	1-25
Findings, Ltd., class A (s-a)	130c	1-3	12-6	4.75% preferred (quar.)	59¾c	1-3	12-15	Hershey Creamery (quar.)	50c	12-20	12-10
Flag-Utex Corp., 5% prior pfd. (quar.)	62½c	1-2-55	12-17	Genstock dividend	10%	1-20	12-17	Extra	50c	12-20	12-10
Flint-Kote Co., \$4 preferred (quar.)	\$1	12-15	12-1	4¼% preferred (quar.)	\$1.06¼	1-3	12-17	Hettler Mfg. Co., common	20c	12-15	12-8
Flour City Ornamental Iron Co. (s-a)	25c	12-15	11-28	Genesee Brewing, class A (quar.)	7½c	1-3	12-17	Hewitt-Robins, Inc. (quar.)	50c	12-15	12-3
Extra	30c	12-15	11-28	Class B (quar.)	7½c	1-3	12-17	Hibbard, Spencer, Bartlett (quar.)	60c	12-17	12-7
Federal Life & Casualty Co. (Mich.) (quar.)	25c	12-13	11-4	Genie Parts Co. (quar.)	25c	1-3	12-13	Higbie Manufacturing Co.— 5% convertible preferred (quar.)	12½c	1-3-55	12-15
Florida Power Corp. (increased quar.)	40c	12-20	12-3	Georgia-Pacific Plywood Co., com. (resumed)— \$2.25 preferred (quar.)	56¼c	1-3	12-22	Hinde & Dausch Paper Co. of Canada, Ltd. Quarterly	135c	12-24	11-30
Florida Power & Light Co. common (quar.)	45c	12-28	12-3	\$4.92 preferred (quar.)	\$1.23	1-3	12-15	Hines (Edward) Lumber Co.— Stock dividend	33%	12-15	11-15
Florida Public Utilities, common	15c	1-3	12-17	\$1.60 preferred (quar.)	\$1.15	1-3	12-15	Hofman Radio Corp. (quar.)	25c	12-31	12-15
4¾% preferred (quar.)	\$1.18¾	1-3	12-17	Gerber Products Co., 4½% pfd. (quar.)	\$1.12½	12-30	12-15	Holland Furnace Co. (quar.)	25c	12-23	12-10
Food Fair Stores, common (quar.)	20c	1-3	12-9	Germantown Fire Insurance Co.	\$2	12-20	12-1	Holophane Co.	30c	12-21	12-14
\$4.20 preferred (quar.)	\$1.05	1-3	12-9	Giant Portland Cement (increased)	20c	1-3	12-15	Holproof Hosiery Co. (quar.)	25c	12-31	12-21
Food Machinery & Chemical, com. (quar.)	50c	12-31	12-15	Giant Yellowknife Gold Mines, Ltd.	120c	1-14-55	12-15	Hollinger Consolidated Gold Mines, Ltd. Quarterly	16c	12-29	12-1
3¼% preferred (quar.)	81¼c	12-15	12-1	Gibson Art Co., common	50c	1-2-55	12-20	Extra	15c	12-15	12-1
Foot-Burt, new common (initial)	40c	12-20	12-8	Stock dividend	2%	1-2-53	12-20	5% preferred (quar.)	12½c	12-15	12-1
Common	40c	1-5	12-8	Glitsch (Fritz W.) & Sons.	25c	12-15	12-1	Honolulu Gas Co., Ltd.	25c	12-13	12-6
Foot Mineral, new common (initial)	10c	12-24	12-14	Glsholt Machine Co. (quar.)	25c	12-14	12-1	Honolulu Rapid Transit, common (quar.)	12-20c	12-13	12-3
Ford Motor Co. (Canada), Ltd.— Class A (quar.)	175c	12-15	11-5	Extra	50c	1-5	12-1	5% preferred (quar.)	12½c	12-15	12-6
Class B (quar.)	175c	12-15	11-5	Glven Manufacturing Co.	20c	1-3	12-20	Hooker Electrochemical Co.— \$4.25 preferred (quar.)	\$1.06¼	12-30	12-3
Foremost Dairies Inc., common (quar.)	15c	1-3-55	12-14	Gleaner Harvester	25c	12-20	12-4	\$4.20 preferred B (quar.)	\$1.05	12-30	12-3
4% convertible preferred (quar.)	\$1	1-3-55	12-14	Glens Falls Insurance (N. Y.) (quar.)	50c	1-3	12-15	Home Fire & Marine Insurance Co. (Calif.) Quarterly	40c	12-15	12-10
4½% preferred s series (quar.)	56¼c	1-3-55	12-14	Glens Falls Portland Cement (quar.)	50c	12-15	12-1	Home Improvement Financing Corp., pfd.	30c	1-15	12-31
Fert Wayne Corrugated Paper (quar.)	25c	12-15	12-1	Extra	75c	12-15	12-1	Home Title Guaranty	25c	12-31	12-21
Poster-Wheeler Corp. (year-end)	40c	12-15	11-15	Glidden Co. (quar.)	50c	1-3	11-30	Extra	25c	12-31	12-27
Posterior Pressed Steel Corp. (quar.)	25c	12-20	12-10	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	1-3-55	12-20	Hoover Corp., 4½% pfd. (quar.)	\$1.12½	12-30	12-15
Foster & Kleiser Co., class A pfd. (quar.)	37½c	1-3	12-15	Globe Union, Inc. (quar.)	30c	12-17	12-3	Hord's, Inc., common (year-end)	25c	12-20	12-3
Foundation Co. of Canada, Ltd. (increased)	117½c	1-21	12-31	Gold & Stock Telegraph (quar.)	\$1.50	1-3	12-15	Hoskins Mfg. Co. (year-end)	50c	12-7	11-27
Franco Wyoming Oil (year-end)	\$2.20	12-20	12-9	Goldblatt Bros. (quar.)	12½c	1-3	12-6	Horne (F. W.), Ltd., class A (quar.)	12½c	1-3	12-1
Frankenmuth Brewing (quar.)	5c	1-10	12-31	Goodrich (B. F. Co.)	80c	12-31	12-7	Houdaille-Hershey Corp.— \$2.25 conv preferred (quar.)	56¼c	1-3	12-14
Year-end	5c	1-10	12-31	Stock dividend	100%	1-5	12-14	Household Finance, new com. (initial quar.)	30c	1-15	12-31
Frankfort Kentucky Natural Gas (quar.)	\$1	12-15	12-1	Goodyear Tire & Rubber Co. of Canada— Quarterly	\$1	12-31	12-10	3¼% preferred (quar.)	93¼c	1-15	12-31
Fraser Companies Ltd. (quar.)	125c	1-24	1-7	Gorham Mfg. Co. (quar.)	50c	12-15	12-1	4% preferred (quar.)	\$1	1-15	12-31
Fresnillo Co.	12c	12-22	12-9	Goulds Pumps, common (quar.)	15c	12-17	12-8	4.40% preferred (quar.)	\$1.10	1-15	12-31
Extra	4c	12-22	12-9	Extra	40c	12-17	12-8	Common (quar.)	30c	4-15	3-31
Frick Co.	75c	12-15	11-30	5% preferred (quar.)	25c	12-17	12-8	3¾% preferred (quar.)	93¼c	4-15	3-31
Frontier Refining Co., common (quar.)	5c	12-15	12-1	Government Employees Insurance Co. (quar.)	25c	12-24	12-10	4% preferred (quar.)	\$1	4-15	3-31
Stock dividend on common	2%	12-30	12-10	Grafton & Co. Ltd., class A (quar.)	125c	12-15	11-25	4.40% preferred (quar.)	\$1.10	4-15	3-31
Stock dividend on common	2%	3-30	3-10	Graham Paige Corp., 5% pfd. (accum.)	31¼c	2-1	1-10	Houston Natural Gas, common (quar.)	25c	12-20	12-15
Stock dividend on common	2%	6-30	6-10	5% preferred A (accum.)	62½c	1-3	12-20	5% preferred (\$50 par) (quar.)	62½c	12-28	12-15
Stock dividend on common	2%	9-30	9-9	Grand Rapids Varnish (quar.)	10c	12-17	12-6	5% preferred (\$25 par) (quar.)	31¼c	12-28	12-15
Fuller (Geo. A.) Co. (quar.)	25c	12-20	12-3	Grand Union Co., 4½% preferred (quar.)	56¼c	1-15	12-27	Houston Oil Co. of Texas (quar.)	50c	12-27	12-15
Fundamental Investors— Year-end from security profits	47c	12-27	11-29	Granite City Steel Co., 5½% pfd. (quar.)	\$1.37½	12-15	11-30	Extra	25c	12-27	12-15
Quarterly from net investment income	12c	12-15	11-29	Grant (W. T.) Co., com. (quar.)	37½c	12-23	11-29	Houston Oil Field Material Co.— 5% preferred (quar.)	\$1.25	12-30	12-27
Funsten (R. E.) Co.— 4½% convertible preferred (quar.)	56¼c	1-3	12-17	Gray Mfg. Co. (quar.)	25c	12-20	12-6	5½% preferred (quar.)	\$1.37½	12-30	12-27
Gabriel Co., 5% conv. preferred (quar.)	12½c	2-1	1-15	Grayson-Robinson Stores, Inc.— \$2.25 preferred (quar.)	56¼c	2-15	2-1	Howell Electric Motors	20c	1-3	12-20
Garfinkel (Julius) & Co., com. (quar.)	37½c	12-31	12-15	Great American Indemnity (quar.)	15c	12-15	11-19	Hubbard Felt Co., Ltd., class A (s-a)	175c	1-1	12-3
5½% preferred (quar.)	34¾c	12-31	12-15	Great Lakes Paper Co., Ltd. (quar.)	140c	1-10	12-15	Rubell (Harvey) (quar.)	60c	12-21	12-13
4½% preferred (quar.)	28½c	12-31	12-15	Great Lakes Power Corp., Ltd.— 5% preferred (quar.)	131¼c	12-30	12-1	Sugoton Production Co. (increased)	75c	12-15	11-30
Garrett Corp. (quar.)	40c	12-31	12-10	Great Northern Iron Ore Properties— Year-end	\$2	12-17	12-3	Humphreys Manufacturing Co.— Common (increased)	25c	12-31	12-29
Gary (Theo.) & Co., common	30c	12-15	11-18	Great Northern Railway Co.	55c	12-18	11-24	6% preferred (quar.)	\$1.50	12-31	12-1
Participating common	30c	12-15	11-18	4.40% preferred A (quar.)	\$1.10	12-15	12-1	Huron & Erie Mortgage	\$1.50	1-3	12-15
Year-end	30c	12-15	11-18	Great Western Coal, class B	115c	12-15	12-3	Hunt Foods, Inc., common (quar.)	15c	12-31	12-13
\$1.60 1st preferred (quar.)	40c	1-3	12-1	Great West Sugar, common (quar.)	30c	1-3	12-10	Hussman Refrigerator (extra)	20c	12-20	12-3
Gas Industries Fund, Inc. (from investment income)	19c	12-30	12-16	7% preferred (quar.)	\$1.75	1-3	12-10	Hutting Sash & Door, 5% pfd. (quar.)	\$1.25	12-30	12-17
Gatineau Power Co., common (quar.)	130c	1-3	12-1	Green (Daniel) Co. (extra)	\$3.40	12-15	12-6	Huyck (F. C.) & Sons, common (quar.)	25c	12-20	12-1
5% preferred (quar.)	\$1.25	1-3	12-1	Green Giant Co., 5% pfd. (quar.)	\$1.25	1-3	12-15	\$2.75 preferred A (quar.)	69c	12-20	12-7
5½% preferred (quar.)	\$1.38	1-3	12-1	Green Mountain Power (increased quar.)	45c	1-3	12-22	Hydraulic Press Mfg. (quar.)	15c	12-24	12-14
General Acceptance Corp., common (quar.)	25c	12-15	12-1	Greenfield Tap & Die (quar.)	50c	12-20	12-10				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Silver, 7% preferred (quar.)	43 3/4c	1-3	12-15	Lindsay Chemical, 7% preferred (quar.)	17 1/2c	12-17	12-3	Mengel Co., common	25c	12-22	12-6
International Textbook Co. (quar.)	30c	1-3	12-3	Lion Oil Co. (quar.)	50c	12-15	11-30	5% 1st conv. (s-a)	\$1.25	12-31	12-6
International Utilities Corp.				Lionel Corp. (quar.)	20c	1-15	12-20	Mercantile Stores Co. (quar.)	26c	12-15	11-17
1.40 convertible preferred (quar.)	35c	2-1-55	1-14	Extra	15c	1-15	12-20	Year-end	25c	12-27	12-13
Interstate Co., 5% prior preferred (quar.)	\$1.25	12-31	12-15	Lipe-Rollway, class A common	12 1/2c	12-31	12-10	Merchants Refrigerating Co.			
Interstate Department Stores (quar.)	62 1/2c	1-14	12-23	\$1 conv. preferred (quar.)	25c	12-31	12-10	Class A (extra)	45c	1-4	12-28
Interstate Power Co. (quar.)	17 1/2c	12-20	12-4	Little Miami RR. Original (quar.)	\$1.00	3-10	2-18	Class B (extra)	45c	1-4	12-28
Invertype Corp. (quar.)	35c	12-15	12-1	Special guaranteed (quar.)	50c	3-10	2-18	Merck & Co., common (quar.)	87 1/2c	1-3	12-10
Stock dividend	2 1/2%	12-15	12-1	Lockheed Aircraft Corp. (increased)	60c	12-11	11-19	\$3.50 preferred (quar.)	\$1	1-3	12-10
Investment Co. of America (quar.)	6c	12-21	11-29	Lock Joint Pipe Co., common (monthly)	\$1	12-31	12-21	\$4.25 2nd conv. preferred (quar.)	\$1.06 1/4	1-3	12-10
Special (Payable in common stock or cash at stockholders option)	40c	12-21	11-29	Loew's, Inc.	25c	12-24	12-7	Meredith Publishing (quar.)	25c	12-15	12-9
Investment Foundation Ltd., com. (quar.)	137 1/2c	1-15	12-16	Loew's (Marcus) Theatres, Ltd. (quar.)	131	12-31	12-10	Year-end	5c	12-15	12-9
8% preferred (quar.)	175c	1-15	12-15	Extra	131	12-31	12-10	Mergenthaler Linotype (quar.)	50c	12-21	12-7
Investment Trust of Boston				Loft Candy Corp. (s-a)	10c	1-7	12-15	Mersey Paper, Ltd., common	\$1.1	12-20	12-11
Quarterly from undistributed net income	15c	12-31	12-15	Lone Star Brewing (quar.)	25c	1-3	12-15	5% preferred (quar.)	\$1.25	1-3	12-11
Iowa Electric Light & Power Co.				Year-end	25c	1-3	12-15	Mesta Machine Co. (quar.)	62 1/2c	1-3	12-16
Common (quar.)	30c	1-3	12-15	Lone Star Cement (quar.)	40c	12-17	12-3	Extra	50c	1-3	12-16
4.80% preferred (quar.)	60c	1-3	12-15	Year-end	60c	12-17	12-3	Metal Textile Corp., common (extra)	25c	1-3	12-16
4.30% preferred (quar.)	53 1/2c	1-3	12-15	Lone Star Gas Co., com. (quar.)	35c	12-13	11-26	Participating	25c	1-3	11-19
Iowa Power & Light Co., common (quar.)	35c	12-27	11-26	4.75% conv. pfd. (quar.)	\$1.18 1/2	12-15	11-26	Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	12-22	12-10
3.30% preferred (quar.)	82 1/2c	1-3-55	12-15	Long Island Lighting, 5% pfd. B (quar.)	\$1.25	1-3	12-10	Metropolitan Brick, Inc. (quar.)	15c	12-16	11-16
4.40% preferred (quar.)	\$1.10	1-3-55	12-15	4 1/4% preferred D (quar.)	\$1.06 1/4	1-3	12-10	Extra	10c	12-16	11-16
4.35% preferred (quar.)	\$1.08 1/4	1-3-55	12-15	4.35% preferred E (quar.)	\$1.08 1/4	1-3	12-10	Metropolitan Edison, 3.80% pfd. (quar.)	95c	12-55	12-3
Iowa Public Service Co.				Lorillard (P.) Co., common (interim)	40c	12-22	12-1	3.85% preferred (quar.)	96 1/4c	12-55	12-3
Stock dividend (approved by stockholders on November 19)	100%	12-13	11-30	7% preferred (quar.)	\$1.75	12-22	12-1	3.90% preferred (quar.)	97 1/2c	12-55	12-3
Irving Trust Co. (quar.)	30c	1-3	12-2	Los Angeles Investment (quar.)	\$2.50	12-15	12-1	4.35% preferred (quar.)	\$1.08 1/4	12-55	12-3
Extra	10c	1-3	12-2	Extra	\$10	12-15	12-1	4.45% preferred (quar.)	\$1.11 1/4	12-55	12-3
Jack & Heintz, Inc., 4% preferred (quar.)	50c	1-2-53	12-15	Los Angeles Transit Lines (quar.)	25c	12-15	12-1	Mexican Light & Power Co., Ltd. (initial)	125c	12-15	11-24
Jamestown Telephone Corp. (quar.)	\$1	12-15	11-30	Louisiana Land & Exploration (quar.)	75c	12-15	12-1	Meyer Blanke Co. (quar.)	30c	12-14	12-8
Jamaica Public Service, Ltd., com. (quar.)	125c	1-3	11-30	Year-end	75c	12-15	12-1	Extra	25c	1-5	12-15
7% preferred (quar.)	\$1.75	1-3	11-30	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	2-1	1-10	Miami Copper Co.	50c	12-21	12-2
Jamaica Water Supply Co.				4.96% preferred (quar.)	\$1.24	2-1	1-10	Michigan Gas & Electric, 4.40% pfd. (quar.)	\$1.10	2-1	1-15
5% preferred A (quar.)	\$1.25	12-31	12-15	Louisville Gas & Electric Co. (Ky.) (quar.)	45c	1-15	12-31	4.90% preferred (quar.)	\$1.22 1/2	2-1	1-15
5% preferred B (quar.)	\$1.25	12-31	12-15	5% preferred (\$100 par) (quar.)	\$1.25	1-15	12-31	Michigan Gas Utilities Co.	25c	12-15	12-7
5% preferred C (quar.)	\$1.37 1/2	12-31	12-15	5% preferred (\$25 par) (quar.)	31 1/4c	1-15	12-31	Mickelberry's Food Products (quar.)	20c	12-15	11-19
Jamestown Telephone, 5% 1st pfd. (quar.)	\$1.25	1-1	12-15	Louisville & Nashville RR. (quar.)	\$1	12-13	11-1	Year-end	20c	12-15	11-19
Jeanette Glass, 7% preferred (accum.)	\$3.50	1-3	12-15	Extra	\$1	12-13	11-1	Mid-Continent Petroleum Corp. (quar.)	75c	12-13	11-12
Jersey Mortgage Co., common (annual)	\$2	12-22	12-8	Louisville Title Mortgage (s-a)	40c	12-15	11-30	Extra	25c	12-13	11-12
Extra	\$1	12-22	12-8	Extra	15c	12-15	11-30	Middle South Utilities, Inc. (quar.)	37 1/2c	1-3	12-10
\$4 preferred (s-a)	\$2	12-22	12-6	Lowenstein (M.) & Sons, com. (initial)	27 1/2c	12-20	12-6	Middle States Petroleum Corp.	50c	12-24	12-9
Jewel Tea Co., common (quar.)	40c	12-20	12-6	Stock dividend	100%	12-20	12-6	Stock dividend	4%	1-31	1-3
Special	20c	12-20	12-6	New 4 1/4% preferred (initial quar.)	\$1.06	1-3	12-13	Middlesex Water Co., 7% pfd. (s-a)	\$3.50	1-3	12-14
3 3/4% preferred (quar.)	93 1/4c	2-1-55	1-18	Lower St. Lawrence Power Co.				Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	12-15	12-1
Johnson & Johnson (extra)	25c	1-11	12-23	5% preferred (quar.)	125c	1-3	12-15	Midland Steel Products, common (quar.)	75c	12-24	12-13
Jones & Laughlin Steel Corp., com. (quar.)	50c	12-28	12-3	Lucky (W. M.) Co., Ltd. (quar.)	125c	1-14	12-15	8% non-cumulative preferred (quar.)	50c	12-24	12-13
5% preferred A (quar.)	\$1.25	1-2-55	12-3	Ludlow Stores, Inc., 5 1/2% preferred (quar.)	34 1/4c	1-3	12-22	8% preferred (quar.)	\$2	1-1	12-13
Joslyn Mfg. & Supply, common (quar.)	50c	12-15	12-1	Ludlow Mfg. & Sales Co. (quar.)	50c	12-15	12-1	Midvale Co. (quar.)	25c	12-21	12-8
4 1/2% preferred (s-a)	\$2.25	12-15	12-1	Ludman Corp. (quar.)	10c	1-3	12-15	Mid-West Oil Corp. (quar.)	35c	12-13	11-22
K. W. Battery Co. (quar.)	4c	12-15	12-7	Lunkenheimer Co. (year-end)	20c	12-30	12-20	Mid-West Refineries, Inc.			
Extra	6c	12-15	12-7	Lynken Valley RR. & Coal Co. (s-a)	40c	1-3	12-15	\$1.50 conv preferred (quar.)	37 1/2c	12-15	11-30
5% preferred (quar.)	62 1/2c	1-3	12-20	Lyon Metal Products (extra)	90c	12-31	12-15	Midwest Rubber Reclaiming, com. (quar.)	25c	1-3	12-3
Kansas City Power & Light, com. (quar.)	45c	12-20	12-1	Lytton's Henry S., Lytton & Co. (quar.)	12 1/2c	12-15	12-1	4 1/2% preferred (quar.)	56 1/4c	1-3	12-3
3.80% preferred (quar.)	95c	3-1	2-14	Macassa Mines, Ltd.	13c	12-15	11-16	Miles Laboratories (monthly)	6c	12-15	11-30
4% preferred (quar.)	\$1	3-1	2-14	MacFadden Publications, common	25c	1-3	12-21	Extra	13c	12-15	11-30
4.20% preferred (quar.)	\$1.05	3-1	2-14	Participating	75c	1-3	12-21	Miller Mfg. Co., common (quar.)	5c	12-30	12-20
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-14	Mackinnon Structural Steel Co., Ltd.—	25c	1-3	12-21	Class A (quar.)	15c	1-15	1-5
Kansas City Public Service				5% 1st preferred (quar.)	\$1.25	12-15	11-30	Mineral Corp. of Canada, Ltd. (interim)	150c	12-31	11-30
5% preferred (accum.)	\$1.75	1-3	12-15	MacLaren Power & Paper Co. (quar.)	50c	12-28	12-3	Minneapolis Honeywell Regulator (year-end)	30c	12-31	12-13
Kansas City Southern Ry., com. (quar.)	75c	12-15	11-30	Extra	125c	12-28	12-3	Minneapolis & St. Louis Ry. (increased)	35c	12-20	12-10
4% non-cum preferred (quar.)	50c	1-15	12-31	Macmillan & Bloedel, Ltd., class A (quar.)	\$12 1/2c	12-31	12-10	Minnesota Fund, (7c from investment income and 18c from capital gains)	25c	12-29	11-30
Kansas Gas & Electric, common (quar.)	60c	12-27	12-3	Class B (quar.)	120c	12-31	12-10	Minnesota Power & Light Co.			
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-10	Macy (R. H.) & Co. (quar.)	40c	1-3	12-7	5% preferred (quar.)	\$1.25	1-3	12-15
4.28% preferred A (quar.)	\$1.07	1-3	12-10	Mading Drug Stores, common (quar.)	25c	1-15	12-31	Mississippi Power, 4.60% preferred (quar.)	\$1.15	1-3-55	12-15
Kansas-Nebraska Natural Gas, com. (quar.)	28c	1-3	12-15	55c preferred (quar.)	13 1/4c	1-15	12-31	Mississippi River Fuel	60c	12-29	12-10
\$5 preferred (quar.)	\$1.25	1-3	12-15	Madison Gas & Electric	40c	12-15	11-26	Mississippi Valley Gas (quar.)	25c	1-3	12-15
\$5.65 preferred (quar.)	\$1.42	1-3	12-15	Madsen Red Lake Gold Mines, Ltd.				Missouri Kansas Pipe Line Co.—			
Kansas Power & Light, common (quar.)	28c	1-3	12-3	Extra	15c	12-23	12-1	Common (increased)	65c	12-16	11-30
4 1/2% preferred (quar.)	\$1.06 1/4	1-3	12-3	Magor Car Corp. (quar.)	40c	12-17	12-2	Class B (increased)	3 1/4c	12-16	11-30
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-3	Magnavox Co. (quar.)	37 1/2c	12-15	11-24	Missouri-Kansas-Texas RR.—			
5% preferred (quar.)	\$1.25	1-3	12-3	Magnan Corp., Ltd.				7% preferred A (accumulative)	\$1.25	1-3	12-16
Katz Drug Co. (quar.)	25c	12-15	11-30	Convertible priority shares (quar.)	125c	1-5	12-16	Missouri Power & Light, 4.30% pfd. (quar.)	\$1.07 1/4	1-3	12-15
Kawneer Co. (quar.)	40c	12-17	12-3	5% preferred (quar.)	\$1.25	1-31	1-19	3.90% preferred (quar.)	97 1/2c	1-3	12-15
Kearney & Trecker (quar.)	25c	12-15	12-1	Maine Public Service, common (quar.)	40c	1-3	12-15	Missouri Public Service Co. (quar.)	45c	12-13	11-26
Keller Tool Co. (year-end)	15c	12-27	12-15	4.75% preferred (quar.)	59 1/4c	1-3	12-15	Mitchell (J. S.) & Co., Ltd. (quar.)	\$31 1/4c	1-3	12-15
Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	1-3-55	12-15	Malartic Gold Fields, Ltd. (interim)	15c	1-2	12-15	Mitchell (Robert), Ltd. (quar.)	175c	12-15	11-15
Kelvinator of Canada, Ltd. (quar.)	\$37 1/2c	12-20	12-4	Mallory (P. R.) & Co.				Modern Containers, Ltd., class A (quar.)	125c	1-3	12-20
Kendall Co., \$4.50 pfd. (quar.)	\$1.12 1/2	1-3	12-15	Mangel Stores Corp. (quar.)	25c	12-15	12-3	Molud Company, 5% pfd. (quar.)	62 1/2c	1-3	12-15
Kennametal, Inc.				Extra	25c	1-5	12-3	Molson's Brewery, Ltd., class A (quar.)	120c	12-16	11-25
Kennecott Copper (year-end)	25c	12-20	12-10	Manischewitz (B.) Co. (special)	\$1	12-14	11-30	Class B (quar.)	120c	12-16	11-25
Kennedy Utilities, common (quar.)	30c	12-15	11-26	Manning, Maxwell & Moore	30c	12-15	11-30	Plybendum Corp. of America (quar.)	25c	12-23	12-10
Kerrite Company (quar.)	60c	12-15	12-1	Maple Leaf Gardens (s-a)	\$50c	1-15	1-3	Monarch Life Assurance Co. (Winnipeg)—			
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-30	11-30	Maple Leaf Milling Co., Ltd.—				Semi-annually	\$2.40	1-3	12-17
Kewanee Oil Co. (quar.)	15c	12-15	12-1	5% preference (quar.)	\$1.25	1-3	12-15	Monolith Portland Cement Co.—			
Extra	15c	1-5	12-1	Marathon Corp., 5% preferred (quar.)	\$1.25	1-3	12-20	8% preferred (accum.)	\$1	12-15	12-3
Key Company (year-end)	40c	12-20	12-10	Marchant Calculators, Inc. (quar.)	32 1/2c	12-15	11-30	Monroe Auto Equipment Co., 5% pfd. (quar.)	62 1/2c	1-3	12-10
Keystone Custodian Funds				Marine Bancorporation, common (quar.)	60c	12-15	12-6	Monsanto Chemical Co., common (quar.)	62 1/2c	12-15	11-24
Investors Bond Fund B-1 (from net investment income)	39c	12-15	11-30	Fully participating (quar.)	60c						

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Table with columns: Range for Previous Year 1933 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 6, Tuesday Dec. 7, Wednesday Dec. 8, Thursday Dec. 9, Friday Dec. 10, Sales for the Week (Shares). Includes companies like Abbott Laboratories, ABC Vending Corp, ACF-Brill Motors Co, etc.

For footnotes see page 26.

NEW YORK STOCK RECORD Continued—Page 2

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 6, Tuesday Dec. 7, Wednesday Dec. 8, Thursday Dec. 9, Friday Dec. 10, Sales for the Week Shares. Includes sections for LOW AND HIGH SALE PRICES, A, B, and C.

For footnotes see page 28



NEW YORK STOCK RECORD

Continued—Page 3

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1953', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Monday Dec. 6', 'Tuesday Dec. 7', 'Wednesday Dec. 8', 'Thursday Dec. 9', 'Friday Dec. 10', and 'Sales for the Week Shares'. Rows list various companies like Capital Airlines Inc., Central Aguirre Sugar Co., and Colgate-Palmolive Co.

For footnotes see page 26

NEW YORK STOCK RECORD ... Continued—Page 6

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 6, Tuesday Dec. 7, Wednesday Dec. 8, Thursday Dec. 9, Friday Dec. 10, Sales for the Week (Shares). Includes companies like Continental Cop & Steel Ind, Continental Diamond Fibre, Continental Insurance, etc.

\*For footnotes see page 26

NEW YORK STOCK RECORD

Continued—Page 8

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Dec. 6, Tuesday Dec. 7, Wednesday Dec. 8, Thursday Dec. 9, Friday Dec. 10, Sales for the Week Shares). Includes sections for Evans Products Co., F (Fairbanks Morse & Co., etc.), G (Gabriel Co., etc.), and Goodyear Tire & Rubber.

For footnotes see page 26

NEW YORK STOCK RECORD

Continued—Page 6

Table with columns for Range for Previous Year 1953, Range Since Jan. 1, STOCKS EXCHANGE, Par, Monday Dec. 6, Tuesday Dec. 7, Wednesday Dec. 8, Thursday Dec. 9, Friday Dec. 10, and Sales for Week Shares. Includes sections for G, H, and I.

For footnotes see page 26



NEW YORK STOCK RECORD

Continued—Page 8

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1953', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'. Rows list various companies like Mid-Continent Petroleum, National Acmco, and others.

For footnotes see page 22

NEW YORK STOCK RECORD Continued—Page 9

Table with columns: Range for Previous Year 1933, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 5, Tuesday Dec. 7, LOW AND HIGH SALE PRICES Wednesday Dec. 8, Thursday Dec. 9, Friday Dec. 10, Sales for the Week Shares. Includes sections P, Q, and R.

For footnotes see page 26.

NEW YORK STOCK RECORD Continued—Page 10

Main table containing stock prices, exchange information, and low and high sale prices for various companies like Rayonier Inc, Reading Co, and others.

For footnotes see page 26.



NEW YORK STOCK RECORD

Continued—Page 11

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday Dec. 6, Tuesday Dec. 7, Wednesday Dec. 8, Thursday Dec. 9, Friday Dec. 10, Sales for the Week Shares. Includes sections for T and U.

For footnotes see page 26.

NEW YORK STOCK RECORD Continued—Page 12

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 6, Tuesday Dec. 7, Wednesday Dec. 8, Thursday Dec. 9, Friday Dec. 10, Sales for the Week Shares. Includes sections V, W, Y, and Z.

\*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. ‡Deferred delivery. †Cash sales. ††When distributed. †††Ex-dividend. ††††Y-Ex-right. †††††Name changed from The Omnibus Corp.

# Bond Record «» New York Stock Exchange

  

## FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		Monday Dec. 6		Tuesday Dec. 7		Wednesday Dec. 8		Thursday Dec. 9		Friday Dec. 10		Sales for the Week		
Lowest	Highest			Lowest	Highest	Lowest	Highest	Treasury	Gov. St.	Low	High	Low	High	Low	High	Low	High	Low	High	Bonds (\$)		
99.24	104.10	May 12	Dec 4	102.4	Feb 16	102.4	Feb 16	Treasury 3 1/2s	1978-1983	109.30	110.2	110	110.4	110	110.4	110	110.4	110.2	110.6	---		
								Treasury 2 7/8s	1955-1960	100.20	100.22	100.19	100.21	100.19	100.21	100.19	100.21	100.18	100.20	---		
								Treasury 2 3/4s	1956-1959	103.8	103.12	103.8	103.12	103.8	103.12	103.8	103.12	103.8	103.12	---		
								Treasury 2 3/8s	1961	102.24	102.26	102.25	102.27	102.25	102.27	102.24	102.26	102.23	102.25	---		
								Treasury 2 3/8s	1958-1963	105.12	105.20	105.12	105.20	105.12	105.20	105.12	105.20	105.12	105.20	---		
				108	Feb 19	108	Feb 19	Treasury 2 3/8s	1960-1965	107.10	107.18	107.10	107.18	107.10	107.18	107.14	107.22	107.14	107.22	---		
								Treasury 2 3/8s	1956-1958	100.20	100.22	100.20	100.22	100.20	100.22	100.19	100.21	100.19	100.21	---		
								Treasury 2 3/8s	Dec 15 1958	102.7	102.9	102.7	102.9	102.7	102.9	102.7	102.9	102.6	102.8	---		
								Treasury 2 3/8s	1961	100.31	101.1	101.1	101.3	101.1	101.3	101.1	101.3	101	101.2	---		
								Treasury 2 3/8s	1962-1967	100.2	100.6	100.4	100.8	100.4	100.8	100.4	100.8	100.4	100.8	---		
								Treasury 2 3/8s	Aug 15 1963	100.9	100.11	100.12	100.14	100.14	100.16	100.14	100.16	100.16	100.18	---		
								Treasury 2 3/8s	1963-1968	99.22	99.26	99.24	99.28	99.24	99.28	99.26	99.30	99.26	99.30	---		
								Treasury 2 3/8s	June 1964-1969	99.12	99.16	99.12	99.16	99.14	99.18	99.14	99.18	99.14	99.18	---		
								Treasury 2 3/8s	Dec 1964-1969	99.12	99.16	99.12	99.16	99.14	99.18	99.14	99.18	99.14	99.18	---		
94.8	Mar 25	94.8	Mar 25	100.12	Aug 25	100.12	Aug 25	Treasury 2 3/8s	1965-1970	99.6	99.10	99.6	99.10	99.6	99.10	99.6	99.10	99.6	99.10	---		
				98.29	Feb 15	100.23	July 29	Treasury 2 3/8s	1966-1971	99.4	99.8	99.6	99.10	99.6	99.10	99.6	99.10	99.6	99.10	---		
95.20	Oct 23	95.20	Oct 23					Treasury 2 3/8s	1967-1972	99.4	99.8	99.6	99.10	99.6	99.10	99.6	99.10	99.6	99.10	---		
								Treasury 2 3/8s	Sept 1967-1972	99.4	99.8	99.6	99.10	99.6	99.10	99.6	99.10	99.6	99.10	---		
								Treasury 2 3/8s	Dec 1967-1972	99.4	99.8	99.6	99.10	99.6	99.10	99.6	99.10	99.6	99.10	---		
								Treasury 2 3/8s	1957-1959	101.19	101.21	101.19	101.21	101.20	101.22	101.20	101.22	101.19	101.21	---		
								Treasury 2 3/8s	June 15 1958	101.22	101.24	101.22	101.24	101.22	101.24	101.22	101.24	101.21	101.23	---		
								Treasury 2 3/8s	1956-1959	101.3	101.5	101.3	101.5	101.2	101.4	101.2	101.4	101.2	101.4	---		
99.14	Oct 23	99.14	Oct 23					Treasury 2 3/8s	June 1959-1962	99.26	99.28	99.28	99.30	99.30	100	99.31	100.1	99.30	100	---		
				99.20	Feb 15	99.20	Feb 15	Treasury 2 3/8s	Dec 1959-1962	99.25	99.27	99.27	99.29	99.29	99.31	99.30	100	99.29	99.31	---		
				100.17	Oct 7	100.17	Oct 7	Treasury 2 3/8s	1960	99.27	99.29	99.30	100	99.31	100.1	99.31	100.1	99.31	100.1	---		
								Treasury 2s	Dec 1954	100	---	100	---	100	---	100	---	100	---	---		
								Treasury 2s	Dec 1954-1955	100	---	100	---	100	---	100	---	100	---	---		
								International Bank for Reconstruction & Development														
								25-year 3s	July 15 1972	99.20	99.20	99.16	99.28	99.16	99.28	99.16	99.28	99.16	99.28	99.16	99.28	8,000
								25-year 3s	Mar 1 1976	99.16	99.28	99.16	99.28	99.16	99.28	99.16	99.28	99.16	99.28	99.16	99.28	---
90.16	Jun 17	94.16	Jan 2	94.8	Jan 7	100.8	Aug 9	30-year 3 1/4s	Oct 1 1981	101.24	102.4	101.24	102.4	101.28	102.8	101.28	102.8	101.28	102.8	---		
91.25	Apr 16	94	July 20	93.8	Jan 4	100.8	Aug 12	23-year 3 3/8s	May 15 1975	102.24	103.8	102.24	103.8	102.24	103.8	102.24	103.8	102.24	103.8	---		
92	Jun 15	96	Nov 4	94.24	Jan 6	102.16	Aug 9	19-year 3 1/2s	Oct 15 1971	103	103.12	103	103.12	103.4	103.16	103.4	103.16	103.4	103.8	---		
95	July 2	98	Dec 1	101	Feb 2	102.8	Apr 6	3-year 3s	Oct 1 1956	101.28	102.4	101.28	102.4	101.28	102.4	101.28	102.4	101.28	102.4	---		
97.16	May 12	101	Oct 26	101.24	Feb 1	104.12	Mar 10	15-year 3 1/2s	Jan 1 1969	103.28	104.8	103.28	104.8	104	104.24	104	104.24	104	104.12	---		
100.16	Nov 30	100.24	Nov 4	101.16	Jan 13	102.28	Feb 24	5-year 2 1/2s	Sept 15 1959	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	100.20	100.28	---		
								Serial bonds of 1950														
								2s	due Feb 15 1955	100	101	100	101	100	101	100	101	100	101	---		
								2s	due Feb 15 1956	99.24	100.24	99.24	100.24	99.24	100.24	99.24	100.24	99.24	100.24	---		
								2s	due Feb 15 1957	99	100.16	99	100.16	99	100.16	99	100.16	99	100.16	---		
								2s	due Feb 15 1958	98	100	98	100	98	100	98	100	98	100	---		
								2s	due Feb 15 1959	97.16	99.16	97.16	99.16	97.16	99.16	97.16	99.16	97.16	99.16	---		
								2s	due Feb 15 1960	98	99	98	99	98	99	98	99	98	99	---		
								2s	due Feb 15 1961	97	98	97	98	97	98	97	98	97	98	---		
								2s	due Feb 15 1962	95	97	95	97	95	97	95	97	95	97	---		

\*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, called on Dec. 15, 1954 at 100. Treasury 2 3/8s 1955-1960 called March 15, 1955 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

**RANGE FOR WEEK ENDED DECEMBER 10**

BONDS		Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
Low	High	Low	High		Low	High	No.	Low	High	
Territorial Issue—										
Panama Canal 3s 1961—Quar-June—111 1/2 112 1/2—113 113										
Transit Unification Issue—										
3% Corporate Stock 1980—June-Dec—103 1/2 103 1/2 104 1/2—38 98% 106 1/2										

## Foreign Securities

### WERTHEIM & Co.

Telephone 2-2300      Members New York Stock Exchange      Teletype NY 1-1693  
Rector 2-2300      120 Broadway, New York

Foreign Government and Municipal										
Agricultural Mortgage Bank (Columbia)—										
Δ Guaranteed sinking fund 6s 1947—Feb-Aug—108 108										
Δ Guaranteed sinking fund 6s 1948—April-Oct—100 100 100 100										
Δ Kingdom of Norway 4s 1968—Mar-Sep—86 1/2 86 3/4										
Δ Antioquia (Dept) collateral 7s A 1945—Jan-July—86 1/2 86 3/4										
Δ External sinking fund 7s ser B 1945—Jan-July—86 1/2 86 3/4										
Δ External sinking fund 7s ser C 1946—Jan-July—86 1/2 86 3/4										
Δ External sinking fund 7s ser D 1945—Jan-July—86 1/2 86 3/4										
Δ External sinking fund 7s 1st ser 1957—April-Oct—86 1/2 86 3/4										
Δ External sinking fund 7s 2nd ser 1957—April-Oct—86 1/2 86 3/4										
Δ External sec sink fd 7s 3rd ser 1957—April-Oct—86 1/2 86 3/4										
20-year 3s s f \$ bonds 1978—Jan-July—57 57										
Australia (Commonwealth) 6s 1955—Jan-July—100 100 100 100										
10-year 3 3/4s 1956—Feb-Aug—100% 100% 100% 100%										
10-year 3 3/4s 1957—June-Dec—100% 100% 100% 100%										
20-year 3 3/4s 1967—June-Dec—98% 99 2/2 99 101 1/2										
20-year 3 3/4s 1966—June-Dec—99 1/2 99 1/2 99 101 1/2										
15-year 3 3/4s 1962—Feb-Aug—98 1/2 98 1/2 98 101 1/2										
Δ Bavaria (Free State) 6 1/2s 1945—Feb-Aug—133 1/2 133 1/2										
Δ Belgium (Kingdom of) extl 7s 1955—June-Dec—101 1/2 101 1/2										
Δ Berlin (City of) 6s 1958—June-Dec—69 69 74 1/4										
Δ 6 1/2s external loan 1950—April-Oct—79 80 1/2										
Δ Brazil (U S of) external 8s 1941—June-Dec—95 1/2										
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—June-Dec—67 3/4 68										
Δ External s f 6 1/2s of 1926 due 1957—April-Oct—95										
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—April-Oct—65 67										
Δ External s f 6 1/2s of 1927 due 1957—April-Oct—95										
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—April-Oct—64 1/4 65 1/4										
Δ 7s (Central Ry) 1952—June-Dec—95 1/2										
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—June-Dec—67 71										
8% funding bonds of 1931 due 1951—June-Dec—66 69 3/4										
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—April-Oct—59 1/2 67 1/2										
External dollar bonds of 1944 (Plan B)—										
3 3/4s series No. 1—June-Dec—86										
3 3/4s series No. 2—June-Dec—86 1/4 86 1/2										
3 3/4s series No. 3—June-Dec—85 1/2 85 3/4										
3 3/4s series No. 4—June-Dec—85 1/4 85 1/2										
3 3/4s series No. 5—June-Dec—85 1/2 85 3/4										
3 3/4s series No. 6—June-Dec—89 90 3/4										
3 3/4s series No. 7—June-Dec—92 1/2 92 1/2										
3 3/4s series No. 8—June-Dec—90										
3 3/4s series No. 9—June-Dec—92										
3 3/4s series No. 10—June-Dec—89										
3 3/4s series No. 11—June-Dec—88										
3 3/4s series No. 12—June-Dec—87										
3 3/4s series No. 13—June-Dec—85 1/4 89										
3 3/4s series No. 14—June-Dec—85										
3 3/4s series No. 15—June-Dec—85										
3 3/4s series No. 16—June-Dec—83 88										
3 3/4s series No. 17—June-Dec—85 1/4 90										

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 10

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 31.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 10

Main table containing bond listings with columns for issuer, interest, last sale price, week's range, bonds sold, and range since Jan 1. Includes sub-sections for 'BONDS' and 'NEW YORK STOCK EXCHANGE'.

For footnotes see page 31

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 10

Table with columns: BONDS, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and similar columns for the right side. Includes sections for J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 10

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and other financial details. Includes sections for New York Stock Exchange and New York Stock Exchange.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 6, 1954, and ending Friday, Dec. 10, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 10

Table of American Stock Exchange transactions with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 10

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week, and Range Since Jan. 1 (Low/High).

For footnotes see page 35.



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 10

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High).

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 10

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1. Includes sub-sections for O, P, Q, R, S, T, U, and V.

For footnotes see page 35

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 10

Table of American Stock Exchange stocks including Waco Aircraft Co, Wagner Baking, and various utility and industrial stocks. Columns include stock name, Friday Last Sale Price, Week's Range, Sales for Week, and Range Since Jan. 1.

Table of Bonds including Mortgage Bank of Chile, Mortgage Bank of Denmark, and various government bonds. Columns include bond name, Interest Period, Friday Last Sale Price, Week's Range, Bonds Sold, and Range Since Jan. 1.

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Table showing daily closing averages for Stocks and Bonds from Dec 3 to Dec 9. Columns include Date, Industrials, Railroads, Utilities, Total, and Bonds.

Averages are computed by dividing total prices by the following: Industrials, 5.89; Railroads, 9.00; Utilities, 12.06; 65 Stocks, 29.61.

Over-the-Counter Industrial Stock Averages

Table showing over-the-counter industrial stock averages for Dec 3 to Dec 10, 1954. Columns include Date, Closing, and Range for 1954.

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Dec. 3, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Table showing SEC Index of Stock Prices for Composite and various industry groups (Manufacturing, Durable Goods, etc.) from Dec 3, '54 to Nov 26, '54.

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

Table showing daily, weekly, and yearly transactions at the New York Stock Exchange for Dec 6 to Dec 10, 1954.

Table showing weekly transactions at the New York Stock Exchange for Dec 10, 1954, and Jan 1 to Dec 10, 1953.

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

Table showing daily, weekly, and yearly transactions at the American Stock Exchange for Dec 6 to Dec 10, 1954.

Table showing weekly transactions at the American Stock Exchange for Dec 10, 1954, and Jan 1 to Dec 10, 1953.

\*The daily official volume of last week, which was not received in time for publication is as follows: Stocks, Bonds, Foreign, Corporate.

Foreign Governments and Municipalities

Table of Foreign Governments and Municipalities including Agricultural Mortgage Bank (Col), Baden (Germany), and various international bonds. Columns include bond name, Friday Last Sale Price, Week's Range, Bonds Sold, and Range Since Jan. 1.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

STOCKS

Table of national stock market data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

BONDS

Table of national bond market data including columns for Bonds, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

WATLING, LERCHEN & CO.

Members New York Stock Exchange American Stock Exchange Detroit Stock Exchange Midwest Stock Exchange Ford Building DETROIT Telephone: Woodward 2-5525

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 45.

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

STOCKS						STOCKS					
STOCKS	Friday	Week's	Sales	Range Since Jan. 1		STOCKS	Friday	Week's	Sales	Range Since Jan. 1	
	Last	Range	for Week	Low	High		Last	Range	for Week	Low	High
Par	Price	of Prices	Shares			Par	Price	of Prices	Shares		
Achison Topeka & S F (Un)	50	a130 <sup>3</sup> / <sub>4</sub>	a130 <sup>3</sup> / <sub>4</sub>	a134 <sup>3</sup> / <sub>4</sub>	94	95 <sup>1</sup> / <sub>2</sub>	Jan	11 <sup>3</sup> / <sub>4</sub>	Sep	11 <sup>3</sup> / <sub>4</sub>	Dec
Atlantic Refining (Un)	10	36 <sup>3</sup> / <sub>4</sub>	36 <sup>3</sup> / <sub>4</sub>	36 <sup>3</sup> / <sub>4</sub>	132	27 <sup>1</sup> / <sub>2</sub>	Jan	36 <sup>3</sup> / <sub>4</sub>	Dec	36 <sup>3</sup> / <sub>4</sub>	Dec
Atlas Mfg Corp (Un)	3	38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	39	609	38 <sup>1</sup> / <sub>2</sub>	Dec	39 <sup>1</sup> / <sub>2</sub>	Nov	39 <sup>1</sup> / <sub>2</sub>	Nov
Avco Manufacturing Corp (Un)	3	6	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	927	4 <sup>1</sup> / <sub>2</sub>	Mar	6 <sup>1</sup> / <sub>2</sub>	Aug	6 <sup>1</sup> / <sub>2</sub>	Aug

For particulars see page 45

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

Los Angeles Stock Exchange (Cont.) STOCKS

Table with columns: Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes stocks like Tri-Continental Corp, Warrants, Truax-Traer Coal Co, etc.

STOCKS

Table with columns: Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes stocks like Crumble-Skogmo Inc, Gen Amer Transportation, General Box Corp, etc.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes stocks like Abbott Laboratories, Acme Steel Co, Adams (J D) Mfg Co, etc.

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes stocks like Johnson Stephens & Shinkle Shoe, Jones & Laughlin Steel (Un), Kaiser Alum & Chem common, etc.

For footnots see page 45

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

Table of stock prices for various companies including Signode Steel Strapping Co, Sinclair Oil Corp, Socony Vacuum Oil (Un), etc.

Table of stock prices for various companies including Equitable Gas Co, Harbison Walker Refractories, Horne (Joseph) Co, etc.

San Francisco Stock Exchange

Table of stock prices for various companies listed on the San Francisco Stock Exchange, including Abbott Laboratories, Admiral Corp, Air Reduction Co (Un), etc.

Philadelphia-Baltimore Stock Exchange

Table of stock prices for various companies listed on the Philadelphia-Baltimore Stock Exchange, including American Security & Trust Co, American Stores Co, American Tel & Tel, etc.

Pittsburgh Stock Exchange

Table of stock prices for various companies listed on the Pittsburgh Stock Exchange, including Allegheny Ludlum Steel, Blaw-Knox Co, Clark (D L) Co, etc.

\* See footnotes on page 45

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

San Francisco Stock Exch. (Cont.)

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like El Paso Natural Gas Co., Emporium Capwell Co., Eureka Corp Ltd., etc.

STOCKS

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like Pacific Oil & Gas Development, Pacific Petroleum Ltd., Pacific Tel & Tel common, etc.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

Montreal Stock Exchange

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes Abitibi Power & Paper common, etc.

STOCKS

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes Acadia-Atlantic Sugar common, Algoma Steel, Aluminum Ltd., etc.

Fast quotations on all Canadian securities. Orders handled on all Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.

W. C. Pitfield & Co., Inc. 30 Broad Street Tel: HAnover 2-9250 Teletype: NY1-1979 NEW YORK

For footnotes see page 45



# CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High				
British Columbia Telephone	25	44	43 1/4	44	470	35 1/4	Jan 44	Dec	
Bruck Mills Ltd class "B"	25	46 3/4	46	47	125	4	Feb	6 1/4 Oct	
Building Products	5	7.15	7.00	7.15	617	35 1/2	Jan	47 1/2 Nov	
Bulolo Gold Dredging	5				1,220	5.60	Jun	7.25 Feb	
Calgary Power preferred			105	105	150	100 1/2	Jan	106 Oct	
Canada Cement common	138		138	141	673	85 1/4	Feb	142 Nov	
\$1.30 preferred	20	30 3/4	30 3/4	31	513	28 1/2	Feb	31 1/2 Oct	
Canada Iron Foundries	10	22 3/4	22 3/4	23	625	19 1/2	Jan	24 1/2 Oct	
Canada Northern Power Corp.			14	14	205	10 1/4	Feb	15 1/2 Oct	
Canada Safeway Ltd 1st pfd.	100	105 1/2	105 1/2	105 1/2	30	100 3/4	Jan	106 Sep	
Canada Steamship common	50	a23	a23	a24	183	23	Jun	28 1/2 May	
5% preferred	50	a13 1/4	a13 1/4	a13 1/4	600	12 1/2	Apr	13 1/2 Jun	
Canadian Breweries	100	25 1/2	25	25 1/2	3,715	21 1/2	Jan	27 July	
Canadian Bronze common	100	26 1/2	26 1/2	27 1/2	756	26 1/2	Dec	36 Jan	
5% preferred	100		106	106	10	102	Apr	106 Dec	
Canadian Cannery Ltd.			28	28	55	22	Apr	30 Jan	
Canadian Car & Foundry common	20		23 1/2	24 1/2	1,595	16 1/4	Mar	25 1/2 Aug	
Class A	20		24 1/2	24 1/2	1,540	19	Mar	25 1/2 Aug	
Canadian Celanese common	25	22 1/2	22 1/2	23	1,025	18	May	24 1/2 Mar	
\$1.75 series	25		35	35 1/2	120	29	Mar	36 Nov	
\$1.00 series	25		a21	a21	40	18	Feb	20 Aug	
Canadian Chemical & Cellulose			16 1/2	16 1/2	200	7	May	9 1/2 Oct	
Canadian Cottons common	25		a12	a12	25	10	Sep	15 Jan	
6% preferred	25		23 1/2	23 1/2	100	23	Apr	24 1/2 Feb	
Canadian Fairbanks Morse			85c	84c	98c	29,984	60c	Nov	1.15 Oct
Canadian Industries common	23		23 1/2	23 1/2	6,749	20 1/2	July	28 1/2 Oct	
Rights	85c		84c	98c	29,984	60c	Nov	1.15 Oct	
Canadian Locomotive	21		21	21	100	15	Feb	22 Sep	
Canadian Oil Companies com.	16 1/2	15 1/2	16 1/2	16 1/2	1,930	12 1/2	Jan	17 Mar	
Canadian Pacific Railway	25	29 1/4	28 1/2	29 1/4	8,275	20 1/4	Jan	29 1/2 Nov	
Canadian Petrofina Ltd pfd.	10	20 1/2	20 1/2	20 1/2	975	12	Jan	22 1/2 May	
Canadian Vickers			29 1/4	30	830	17 1/4	Jan	24 Aug	
Chrysler Corporation			a62	a62	10	60	Jan	67 1/2 Sep	
Cockshutt Farm Equipment			7 1/4	8	1,197	6	Aug	11 1/2 Jan	
Coghlin (B J)			14 1/4	14 1/4	1,205	13	May	15 Jan	
Consol Mining & Smelting	29 1/4	29	29 1/4	29 1/4	6,853	21 1/2	Feb	30 Sep	
Consolidated Textile	8		7 1/2	8	1,275	5 1/2	Aug	8 1/4 Jan	
Consumers Glass	27		27	27	160	25	Feb	30 Jun	
Corby class A	16 1/4	16 1/4	16 1/4	16 1/4	2,875	10 1/2	Jan	16 1/2 Dec	
Class B	16 1/4	15 1/4	16	16	62	10	Jan	16 Dec	
Crown Cork & Seal Co.			44	44 1/4	100	36	Jan	45 Aug	
Davis Leather Co Ltd class A			8	8	250	8	Oct	14 May	
Distillers Seagrams	2	33 1/2	32 1/2	33 1/2	2,854	27 1/2	Jan	35 Nov	
Dominion Bridge	19	19	19 1/4	19 1/4	7,860	15 1/4	Apr	20 1/2 Aug	
Dominion Coal 6% pfd	25		10	10	700	6 1/2	July	11 Nov	
Dominion Corsets	a13 1/4	a13	a13 1/4	a13 1/4	58	12 1/4	Mar	19 1/4 May	
Dominion Dairies common			a6	a6	30	5	Feb	6 Oct	
Dominion Foundries & Steel com.	18 1/2	18	18 1/2	18 1/2	535	13 1/2	Apr	18 1/2 Dec	
Preferred	100	103 3/4	103 3/4	103 3/4	90	100	Jan	103 3/4 Dec	
Dominion Glass common	20	37	37	38	265	35 1/2	Jan	45 Jun	
7% preferred	20		17 1/2	17 1/2	250	15 1/2	Jan	17 1/2 Nov	
Dominion Steel & Coal	16 1/2	16 1/2	17	17	10,079	18 1/2	Jan	19 1/2 Nov	
Dominion Tar & Chemical common	9 1/4	9 1/4	10	10	8,955	7 1/4	Jan	10 1/2 Aug	
Red preferred	23 1/2		23 1/4	23 1/4	100	20 1/2	Jan	23 1/2 Mar	
Dominion Textile common	7 1/4	7 1/4	7 1/4	7 1/4	5,200	6 1/2	Feb	8 Mar	
Donohue Bros Ltd.	26	26	26 1/2	26 1/2	1,340	15 1/2	Jan	27 1/2 Nov	
Dow Brewery Ltd.	26	25 1/4	26	26	680	18 1/2	Jan	26 Dec	
Du Pont of Canada Sec com.	28	28	29 1/2	29 1/2	3,451	25	Nov	30 Nov	
Eddy Paper Co class A pfd.	20		30 1/2	30 1/2	60	23	Jan	33 1/2 Aug	
Electrolux Corp	1		11 1/4	11 1/2	1,500	9 1/4	Mar	13 1/2 July	
Famous Players Canadian Corp.	1	28 1/2	27 1/2	28 1/2	2,435	19 1/2	Jan	28 1/2 Dec	
Foundation Co of Canada common	18 1/4	18	18 1/4	18 1/4	2,010	12 1/2	Jan	21 1/2 Aug	
Fraser Co's Ltd common	23 3/4	23 1/2	24	24	6,270	15 1/2	Jan	24 Sep	
Gatineau Power common	28	27 1/2	28	28	3,375	20 1/4	Jan	29 Nov	
5% preferred	100	a110	a110	a110	15	104	Jan	111 1/2 Nov	
General Bakeries Ltd.	7 1/4	7	7 1/4	7 1/4	875	5 1/2	Feb	7 1/4 Dec	
General Dynamics	3	67	67	70	816	35	Jan	73 1/2 Aug	
General Steel Wares common	a11 1/2	a11 1/2	a11 1/2	a11 1/2	47	10 1/2	Nov	18 1/2 Jan	
5% preferred	100	103	103	103	77	99	July	105 Jun	
Goodyear Tire 4% pfd inc 1927	50		52 1/4	52 1/4	170	48 1/2	Feb	53 July	
Great Lakes Paper Co Ltd.	30 3/4	29 1/4	30 3/4	30 3/4	2,760	19	Jan	30 1/2 Nov	
Gypsum Lime & Alabastine	51	49	51	51	1,101	32 1/4	Jan	51 Dec	
Howard Smith Paper common	27	26 1/2	27	27	4,449	19 1/4	Jan	27 1/2 Dec	
\$2.00 preferred	50		50 1/4	52 1/2	208	44 1/2	Jan	52 1/2 Dec	
Hudson Bay Mining	52 1/4	52 1/4	53 1/4	53 1/4	2,431	38	Jan	53 1/4 Nov	
Husky Oil	1	7.25	7.20	7.30	1,375	6	Sep	8 Jan	
Imperial Oil Ltd.	38 1/4	38 1/4	39	39	6,624	28 1/4	Jan	40 Oct	
Imperial Tobacco of Canada common	5	10	9 1/4	10	6,750	9 1/2	Feb	12 Sep	
4% preferred	25		25	25	960	23 1/4	Jan	25 Sep	
6% preferred	21	7	6 3/4	7	2,650	6	Jan	7 1/2 Apr	
Industrial Acceptance Corp common	51	50 1/2	54	54	4,631	34 1/4	Aug	55 1/2 Nov	
\$5 preferred	100		105	105	10	94 1/4	Feb	105 1/2 Oct	
Internat Bronze Powders 6% pfd	25		a17 1/2	a17 1/2	10	15 1/2	May	17 1/2 Nov	
Intl Nickel of Canada common	55	55	57 1/2	57 1/2	9,762	34 1/4	Jan	57 1/2 Nov	
Preferred	100		133	133 1/4	35	128 1/2	Feb	135 1/2 Jun	
International Paper common	7.50	81	81	83	272	54	Jan	85 Nov	
International Petroleum Co Ltd.	26 1/4	26 1/4	26 1/2	26 1/2	6,595	19	Jan	26 1/2 Apr	
International Power	133 1/2	133 1/2	134	134	45	78	Mar	138 Oct	
International Utilities Corp common	5		36 1/2	37	1,320	28 1/2	Mar	37 Nov	
Preferred	25		36 1/4	37	207	30 1/4	May	37 Nov	
Interprovincial Pipe Lines	5	28	27 1/2	28 1/2	5,330	21 1/2	Jan	28 1/2 Sep	
Jamaica Public Service Ltd com.	100	103 3/4	a16 1/2	a16 1/2	30	15 1/2	Feb	17 1/2 Oct	
7% preferred	100	103 3/4	103 3/4	103 3/4	5	100	Feb	103 3/4 Dec	
Labatt Limited (John)		a20 1/4	a20 1/4	a20 1/4	60	17	Jan	21 1/2 Oct	
Lake of the Woods common	44	43 1/4	44	44	835	27 1/2	Jan	44 Oct	
7% preferred	100	150	150	150	15	138	Jan	150 Nov	
Lang & Sons Ltd (John A)	10 1/2	10 1/2	10 1/2	10 1/2	1,050	9	Sep	12 Oct	
Laura Secord	a17 1/4	a17 1/4	a17 1/4	a17 1/4	35	14 1/4	Mar	17 Oct	
Laurentide Acceptance class A	13	12 1/2	13	13	1,475	12 1/4	Nov	13 Oct	
Lewis Bros Ltd.	a8 1/2	a8 1/2	a8 1/2	a8 1/2	50	8	Feb	10 1/2 July	
Lower St Lawrence Power	16 1/2	16 1/2	16 1/2	16 1/2	250	16 1/4	Oct	17 Oct	
MacMillan Export class B	25 1/4	25 1/4	26	26	2,200	17 1/2	Jan	26 1/2 Nov	
Mallman Corp priority stock	19 3/4	19 3/4	20	20	462	18	Apr	20 Sep	
5% preferred	100		a38	a88	10	81	Jan	88 Nov	
Massey-Harris-Perguson	9 1/4	8 1/2	9 1/4	9 1/4	17,245	7 1/2	Jan	9 1/4 May	
McCull Frontenac Oil	34 3/4	34 3/4	35 1/2	35 1/2	2,005	26 1/2	Jan	37 Jun	
Mitchell (Robt)	21	19	21	21	1,745	15	Apr	21 Dec	
Molson Breweries class A	23 1/2	23 1/2	23 1/2	23 1/2	650	23 1/2	Dec	27 July	
Class B	a23	a22 3/4	a23 1/2	a23 1/2	180	23	Feb	27 July	
Montreal Locomotive	a17 3/4	a17 3/4	a18 1/4	a18 1/4	356	15 1/4	Jan	19 Sep	
Morgan & Co common			18	18 1/4	1,105	16 1/4	May	19 1/2 Oct	
4 1/2% preferred			103 1/2	104	75	100	Jun	106 Sep	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
National Drug & Chemical preferred	5	14 1/2	14 1/4	14 1/2	185	12	Jan	14 1/2 Dec
National Steel Car Corp.	27	26 3/4	27	27	2,056	24 1/4	July	29 Sep
Niagara Wire Weaving	87		80	80	180	32 1/2	Jan	40 Aug
Noranda Mines Ltd.	23	81	81	83	1,837	58	Feb	83 Dec
Ogvie Flour Mills common	100	35 1/2	34 1/2	35 1/2	876	30 1/4	Mar	36 Oct
7% preferred	100		a169	a169	5	150	Jan	169 Jun
Ontario Steel Products	23 3/4	23 3/4	24	24	2,465	22 1/2	Jan	25 1/2 Jun
Page-Hersey Tubes	63	63	64	64	206	60	Apr	74 1/2 Feb
Penmans common			49	49	175	40	Apr	49 Dec
Placer Development	33	32 1/2	33	33	435	24	Mar	33 1/2 Nov
Power River Company	39 3/4	39 3/4	40 1/4	40 1/4	3,172	26 1/4	Jan	40 1/4 Dec
Power Corp of Canada	47 1/2	47 1/2	48	48	545	35	Jan	48 1/2 Nov
Price Bros & Co Ltd common	44 1/4	44	44 1/4	44 1/4	3,668	31 1/2	Jan	45 1/2 Nov
4% preferred	100		101 1/2	101 1/4	160	92	Jan	102 Nov
Provincial Transport	16	15 1/2	16	16	430	13 1/4	Jan	16 1/2 Nov
Quebec Power	25 3/4	25 1/2						

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

Main table containing Canadian Stock Exchange (Cont.) and Toronto Stock Exchange data. Includes columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1. Lists various stocks like Southern Canada Power, Acorn Mining Corp, and Abitibi Power & Paper.

Toronto Stock Exchange

Canadian Funds Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1

Table for Toronto Stock Exchange Canadian Funds. Lists funds like Abitibi Power & Paper common, Acadia-Uranium, and Amalgamated Larder with their respective prices and ranges.

Gardner & Company Inc. 40 Wall Street, New York 5, N.Y. - Whitehall 4-1656. Canadian Affiliate: Gardner & Company Limited. Members: The Investment Dealers' Association of Canada, Toronto Stock Exchange, Montreal Stock Exchange, Canadian Stock Exchange, Winnipeg Stock Exchange, Vancouver Stock Exchange, American Stock Exchange (Associate). Wire system to all offices.

# CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High
Barymin Co Ltd	2.22	2.21	2.30	16,900	1.40 Mar	2.85 Sep	Charter Oils	1.35	1.35	1.45	6,400	82c July	1.74 Mar				
Base Metals Mining	33c	33c	35c	14,300	13c Aug	48c Sep	Chartered Trust	46	45	46	472	35 Oct	46 1/2 Aug				
Baska Uranium Mines	45 1/2c	37c	46c	239,250	20c July	64c Jan	Chateau-Stee common	4.50	4.50	4.50	145	3.75 Nov	5.50 Aug				
Bata Petroleum Ltd	15c	14c	16c	18,700	14c July	27 1/2c Feb	Chateau-Gal Wines	15	15	200	1.03 Apr	15 1/2 Aug					
Bathurst Mining	75c	65c	79 1/2c	13,900	21c July	79 1/2c Dec	Chemical Research	3.75	3.65	3.80	33,820	1.52 Jan	4.20 Nov				
Bathurst Power class A	59 1/2c	58 1/2c	59 1/2c	540	41 1/2 Jan	60 Nov	Cheskirk Mines	5c	5c	5 1/2c	7,500	4c Apr	7 1/2c Jan				
Class B	38 1/2c	38	38 1/2c	85	18 Jan	42 Nov	Chesterville Mines	35c	35c	35c	11,000	28c Jan	58 1/2c Apr				
Beattie-Duquesne	29c	28c	29c	8,810	18c Jan	50c Mar	Chibougamau Explor	86c	85c	1.00	46,425	40c Mar	1.20 Oct				
Beatty Bros	6 1/2c	6 1/2c	7	355	6 1/2c Feb	7 1/2c Aug	Chimo Gold	1.38	1.38	1.60	48,800	1.02 Jun	2.09 Oct				
Beaumont Mines Ltd	3.60	3.45	3.60	2,250	2.90 May	5.50 Jun	Chromium	2.00	2.00	2.50	2,675	1.50 Nov	3.00 Apr				
Beaver Lodge	42c	42c	50c	8,000	40c Feb	76c Apr	Chrysler Corp	25	67	63 1/2c	67	55 1/2c Feb	67 1/2c Sep				
Belcher Mining Corp	42c	40 1/2c	44c	11,425	37c July	60c Aug	Citra-Lartie	14c	13c	15 1/2c	79,475	5c Jun	17 1/2c Nov				
Bell Telephone	25	46 1/2c	47	10,831	39 1/2c Jan	47 Dec	Cobalt Consolidated Mining Corp	1.18	1.13	1.30	58,454	65c July	1.50 Nov				
Bellekeno Mines	7c	7c	7 1/2c	13,500	6c Oct	24c Apr	Cochenour Williams	1	83c	85c	3,200	65c Mar	1.30 Aug				
Beta Gamma Mines	25c	25c	30c	47,000	15c Mar	43c Jan	Cochrane-Dunlop class A	1	17 1/2c	17 1/2c	200	15 1/2c Jan	17 1/2c Dec				
Bevcourt Gold	18c	11c	19c	22,000	18c Feb	35c Jan	Cockshut Farm Equipment	7 1/2c	7 1/2c	8	4,513	6 1/2c Nov	11 1/2c Jan				
Bibis Yukon Mines	9c	7c	11 1/2c	11,700	8c July	16c Nov	Cody-Rico Mines	1	94c	98c	2,000	94c Dec	1.25 Aug				
Bidgood Kirkland	1	9c	11 1/2c	27,500	5 1/2c July	12c Nov	Coldstream Copper	8 1/2c	8 1/2c	9c	4,550	7c Apr	10 1/2c Aug				
Biltmore Hats preferred A	1	12 1/2c	12 1/2c	100	12 Nov	14 July	Colomac Yellowknife	1	11 1/2c	14c	10,050	11c Aug	42c Jan				
Blue Ribbon preferred	50	35	38	193	35c Dec	44 1/2c Sep	Commonwealth Petroleum	4.20	4.20	4.25	750	3 1/2c Mar	6.50 May				
Bobjo Mines	27c	26c	30c	83,870	22c Feb	42c Mar	Conduits National	1	9 1/2c	9 1/2c	150	7 1/2c May	9 1/2c Sep				
Bonville Gold	17c	16c	20c	150,500	10c Jun	31c Nov	Confederation Life	10	148	148	50	58 Feb	160 Nov				
Bordulac	6 1/2c	6 1/2c	7c	3,500	6c July	10c Jan	Conium Mines	1	42c	42c	2,310	41c Mar	49c Jan				
Boymar	9c	8 1/2c	10c	26,166	7c July	20c Mar	Consolidated Allenbee Oil	14c	14c	14 1/2c	25,580	10c Aug	20c Jan				
Bralorne Mines	2.71	2.65	2.90	6,715	2.65 Dec	4.25 Mar	Consol Astoria	1.6c	14 1/2c	17c	54,950	6c Jun	19c Nov				
Bralson Petroleum	1	95c	1.00	2,700	80c Jun	1.75 Jan	Consolidated Bakeries	1	7 1/2c	7 1/2c	154	6 1/2c Jun	8 1/2c Aug				
Brantford Cordage class A	16 1/2c	16 1/2c	16 1/2c	360	13 1/4 Apr	16 1/2c Dec	Consolidated Central Cadillac	1	5c	5c	1,500	3 1/2c Aug	6c Feb				
Class B	7 1/2c	7 1/2c	7 1/2c	25	7 1/2c Jan	8 Mar	Consolidated Cordasun	17 1/2c	16c	17 1/2c	3,000	16c Aug	44c Jan				
Brazilian Traction ordinary	7 1/2c	7 1/2c	7 1/2c	27,013	6 1/2c Nov	9 1/2c Apr	Consolidated Denison Mines	1.86	1.57	1.94	1,010,196	30c Jan	1.94 Dec				
Brewis Red Lake	8 1/2c	8 1/2c	9 1/2c	47,600	5 1/2c July	15c Jan	Consolidated Discovery	2.80	2.75	2.90	11,860	1.83 May	3.05 Nov				
Bridge & Tank Co	50	47	47	75	47 Nov	50 Aug	Consolidated East Crest	1	40c	44c	4,556	40c July	70c May				
Bright (J G common)	10%	10%	10%	150	5 1/2 Jan	10% Dec	Consolidated Gillies Lake Mines	10 1/2c	10 1/2c	12c	18,000	10c Jan	45c Feb				
Preferred	23	20 1/2c	20 1/2c	100	17 1/2c Jan	21 July	Consolidated Golden Arrow	1	22c	24 1/2c	4,250	20c Aug	40c Jan				
Briand Mines Ltd	1.48	1.30	1.48	22,800	1.25 Nov	2.55 Feb	Consolidated Guayana	1	26c	30c	3,600	25c Jan	53c Jun				
Britalia Petroleum	2.65	2.65	2.80	8,775	2.45 Nov	5.20 Jan	Consolidated Halliwell	1	16c	15c	22c	87,620	8c July	59c Feb			
British American Oil	29 1/2c	28 1/2c	30	13,279	20 1/2 Jan	30 Dec	Consolidated Howey	2.70	2.66	2.79	11,220	2.30 Jan	3.50 Feb				
British Columbia Electric 4% pfd	100	90 1/2c	91	57	78 Jan	94 1/2c Sep	Consolidated Mattarow	1	12c	13c	3,200	10 1/2c Oct	35c Apr				
4 1/2% preferred	100	50 1/2c	50 1/2c	1,155	49 1/2c Oct	50 1/2c Sep	Consolidated Mic Mac Oil Ltd	2.52	2.03	2.52	79,998	1.55 Oct	3.90 May				
5% preferred	100	102 1/2c	103	120	90 Jan	103 1/2c Sep	Consolidated Mining & Smelting	29 1/2c	29 1/2c	29 1/2c	12,799	22 Jan	30 1/2c Sep				
British Columbia Forest Products	50	52 1/2c	53	140	48 Jan	54 Jun	Consolidated Mosher	70 1/2c	70 1/2c	75c	26,020	70c Dec	1.70 Sep				
British Columbia Packers class A	8 1/2c	8 1/2c	8 1/2c	5,645	8 1/2c Jan	8 1/2c Dec	Consolidated Nicholson	19c	18c	20c	31,332	10c Feb	25c Oct				
Class B	12	12 1/2c	12 1/2c	265	9 Jan	13 Nov	Consolidated Northland Mines	1.05	90c	1.14	348,344	80c Nov	1.14 Dec				
British Columbia Power	25 1/2c	24 1/2c	25 1/2c	3,983	17 1/2c Jan	25c Dec	Consolidated Orac	13c	13c	16 1/2c	261,400	5c Feb	16c Nov				
British Columbia Telephone Co	25	44	43 1/2c	510	42 Aug	44 1/2c Dec	Consolidated Peak Oils	1	11c	11 1/2c	10,639	9c Oct	20c Apr				
Broulan Reef Mines	1.45	1.40	1.48	6,012	1.36 Oct	2.25 Jan	Consolidated Quebec Gold	2.50	41c	41c	1,200	30 Mar	43c Jan				
Bruck Mills class A	1	11	11	25	8 1/2c Jun	12 1/2c Oct	Consolidated Ranwick	1	40c	35c	43c	26,950	35c Dec	1.05 Jan			
Class B	5 1/2c	5 1/2c	5 1/2c	150	4 Jun	5 1/2c Nov	Consolidated Rochette	1	5 1/2c	6 1/2c	32,150	5c July	11 1/2c Jan				
Brunhurst Mines Ltd	8 1/2c	7 1/2c	8 1/2c	15,550	6c Oct	18 1/2c Jan	Consolidated West Petroleum	1.85	1.85	1.98	2,000	96c Jan	2.65 July				
Brunsmen Mines	14c	14c	18c	40,895	7 1/2c Mar	25c Nov	Consumers Gas	22 1/2c	22 1/2c	23	5,986	16 1/2c Jan	25 Sep				
Brunston Mining	35c	31c	42c	173,467	14c Jan	42c Dec	Conwest Exploration	3.25	3.00	3.25	7,850	2.95 Nov	4.05 Jan				
Brunswick Mining	1	9.25	10	4,425	9 Mar	13 Jan	Copper-Man	12 1/2c	12 1/2c	14c	23,666	9c July	18c Jan				
Buckles Algoma Uranium	1.13	1.11	1.21	31,000	1.10 Nov	1.49 Nov	Corby (H) Dist voting	16 1/2c	16 1/2c	17	2,005	10 1/2c Jan	17 Dec				
Buffadison Gold	5 1/2c	5 1/2c	5 1/2c	1,300	5c Nov	9c Jan	Class B	16 1/2c	16 1/2c	16 1/2c	455	10 Jan	16 1/2c Dec				
Buffalo Ankerite	1	61c	62c	2,100	55c Jun	75c Oct	Cosmos Imperial Mills	12	12	12	350	9 Jan	12 1/2c Sep				
Buffalo Canadian	15c	14 1/2c	16c	54,500	13c Sep	29c Feb	Coulee Lead	29 1/2c	27c	50c	90,100	15 1/2c Sep	50c Dec				
Buffalo Red Lake	1	4 1/2c	4 1/2c	500	3 1/2c May	7c Oct	Craig Bit	1	4.50	4.75	760	3.00 Aug	4.75 Dec				
Building Products	1	46	47	579	35 1/2c Jan	47 1/2c Dec	Crestaurum Mines	1	7c	7c	500	6 1/2c Nov	9 1/2c Feb				
Bulldog Yellow Knife	8 1/2c	8 1/2c	9c	2,000	8 1/2c Nov	16 1/2c Sep	Croft Uranium	1	66c	67c	10,000	56c May	90c Jun				
Bunker Hill	17c	16 1/2c	17c	5,500	8c Aug	22c Nov	Croinor Pershing	1	20c	20c	700	17c July	44c Jan				
Burlington Steel	27 1/2c	27 1/2c	28 1/2c	245	19 1/2c Jan	28c Dec	Crown Trust	100	165	165	170	33	11c Jan	170 Dec			
Burns & Co class A	46	65	65	32	51 1/2c Jan	75 Jun	Crown's Nest Coal	100	105	105	14	60 Jan	105 Nov				
Class B	46	45 1/2c	46	194	37 1/2c Jan	5 1/2c Jun	Crown Zellerbach Corp	5	57 1/2c	58 1/2c	519	34 Jan	62 Dec				
Burrard class A	8	8	8	145	7 Jan	8 1/2c Apr	Crowshore Patricia	1	6c	7c	10,500	6c Aug	12c May				
Bullard Bousquet	23 1/2c	22c	28c	44,800	15c Mar	30c Nov	D'Aragon Mines	1	11c	13c	18,500	10c Feb	18c Mar				
Calgary & Edmonton	13 1/2c	13 1/2c	13 1/2c	4,820	9 Jan	14 1/2c Oct	Davis Leather class A	1	8 1/2c	8 1/2c	320	7 1/2c Oct	16c Apr				
Calgary Power pfd	1	1.05	1.05	20	100 1/2c Jan	105 1/2c Jun	D'Eldona Gold Mines Ltd	21	20 1/2c	25	23,537	16 1/2c Oct	42c Jan				
Callinan Flin Flon	15c	15c	17c	26,725	12c Jun	21 1/2c Feb	Delme Mines	1.05	1.05	1.15	2,500	1.00 May	1.30 Dec				
Calnorth Oils	1	14c	14c	2,400	10c July	28c Feb	Del Rio Producers Ltd	1.02	1.00	1.06	48,233	1.00 Aug	2.35 Mar				
Calvan Consolidated	6.40	6.10	6.45	72,760	3.80 Aug	6.50 Nov	Delta Minerals	1.7c	16c	17 1/2c	18,500	12c Jun	20c Apr				
Campbell Chibougamau	4.00	3.90	4.00	6,234	2.55 Mar	4.25 Sep	Devon-Leduc	25c	1.33	1.42	13,100	1.25 Jun	2.05 Mar				
Campbell Red Lake	8.20	8.15	8.40	6,745	6.70 Jan	9.30 Sep	Distillers Seagrams	2	33 1/2c	33 1/2c	10,405	27 1/2c May	35 Nov				
Canada Bread class B pfd	50	53	53	5	47 Jun	53 Sep	Dome Exploration (Western)	2.50	4.25	4.45	1,125	3.80 July	6.50 Mar				
Canada Cement common	138	138	141	588	84 Feb	143 Nov	Dome Mines	16 1/2c	16 1/2c	16 1/2c	1,410	14 1/2c Jan	17 1/2c Sep				
Preferred	20	30 1/2c	31 1/2c	113	28 1/2c Jan	31 1/2c Nov	Dominion Asbestos	1	20c	15c	30	31,120	15c Jan	54c May			
Canada Crushed & Cut Stone	7 1/2c	7 1/2c	7 1/2c	890	4 1/2c July	9 Oct	Dominion Bank	10	42 1/2c	42 1/2c	660	31 Feb	44 1/2c Sep				
Canada Fells class A	1	17	17 1/2c	350	13 Feb	17 1/2c Dec	Dominion Electrochrome	4.50	4.50	4.50	25	3 1/2c July	5 1/2c Mar				
Canada Iron Foundry	10	22 1/2c	23	1,610	19 1/2c Jan	24 1/2c Aug	Dominion Foundry & Steel com	18 1/2c	18 1/2c	18 1/2c	4,911	13 1/2c Apr	18 1/2c Dec				
Canada Life Assurance	10	150	142	152	130	78 1/2c Jan	Preferred	100	103 1/2c	103 1/2c	70						

# CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

## Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High		
Fenimore Iron Mines	1	40c	36c	43c	85,910	36c	Dec	68c	Apr	
Warrants			10c	14c	1,100	10c	Dec	23c	Jan	
Fittings Ltd class A		10	10	10	10	10c	Apr	11 1/4	Apr	
Fleet Manufacturing		1.75	1.60	1.75	7,400	1.15	Jan	2.50	Aug	
Ford Motor class A		109	103 3/4	110 3/4	3,615	64	Jan	110 3/4	Dec	
Foundation Co		18 1/4	18	18 1/4	110	12 1/2	Jan	21 1/2	Aug	
Francoeur Gold		6c	6c	6 1/2c	4,800	5c	Oct	10c	Nov	
Fraser Cos common		23 3/4	23 3/4	24	805	15 1/4	Jan	25 1/2	Nov	
Frobisher Ltd common		3.95	3.95	4.25	35,755	3.80	July	5.40	Aug	
Warrants		60c	60c	79c	2,765	30c	Feb	1.08	May	
Debentures	100	88	87	88	5,135	80	Sep	92	Jan	
Gaitwin Exploration	1	67c	65 1/2c	74c	54,625	16 1/2c	Apr	80c	Nov	
Gas Exploration of Alberta		60 1/2c	60 1/2c	64c	11,700	29c	July	78c	Jan	
Gatineau Power common		27 3/4	27 1/2	28	3,307	20 3/4	Jan	28 3/4	Nov	
5% preferred	100	110	110	111	1,800	104	Jan	112	July	
5 1/2% preferred	100	111	111	111	25	109 1/2	Feb	114 1/2	Nov	
Geco Mines Ltd	1	9.30	9.25	9.40	4,870	5.55	Jan	13	Feb	
General Bakeries		7 1/2	7	7 1/2	630	5 1/4	Jan	7 1/2	Aug	
General Dynamics	3	67	67	70	257	35 3/4	Jan	73	Aug	
General Motors	5		90	90 1/4	142	58	Jan	92	Nov	
General Petroleum common	1		4.85	5.00	900	4.70	Nov	7.00	Apr	
Class A	1	4.75	4.75	4.95	1,085	4.75	Nov	7.00	Apr	
General Products Mfg class A			43	43	25	42 1/2	Nov	47	Mar	
General Steel Wares common		12	11	12	375	10 1/2	Nov	16 1/2	Jan	
Preferred	100	104	103	104	30	100	Mar	104	Jun	
Geneva Lake	1	16c	15c	21 1/2c	183,400	4c	July	38c	Nov	
Giant Yellowknife Gold Mines	1	7.90	7.85	8.05	4,790	7.70	Jan	9.70	Jan	
Glencora Gold	1	8 1/2c	8 1/2c	10 1/2c	150,400	3c	Feb	12c	Nov	
God's Lake Gold	1	75c	74c	90c	155,155	54c	Nov	1.00	Jan	
Goldale Mines	1		24c	28c	14,700	21c	Aug	37c	Jan	
Goldcrest	1	20c	19 1/2c	23c	76,000	10c	July	26c	Sep	
Gold Eagle Mines	1	9c	8 1/2c	10c	46,630	5c	July	26c	Sep	
Golden Manitou	1	1.70	1.70	1.85	5,500	1.10	Sep	2.50	Sep	
Goldfields Uranium	1	45c	41c	47c	29,100	29 1/2c	Mar	83c	Oct	
Goldhawk Porcupine	1	30 1/2c	29c	34c	169,500	33c	Apr	41c	Nov	
Goldora Mines	1		5 1/2c	6 1/2c	111,500	3 1/2c	July	7 1/2c	Jan	
Goodfish Mining	1		175	175	320	97	Jan	180	Nov	
Goodyear Tire common			52 1/2	52 1/2	66	48 1/2	Jan	53	July	
Preferred	50		7	7 1/2	350	6 1/2	Oct	8	Apr	
Gordon Mackay class A			19	19	205	19	Dec	19	Dec	
Grafton & Co class A			31 1/2c	31c	35 1/2c	36,250	21c	Oct	49c	Jan
Graham Bousquet	1	16c	16c	16 1/4c	21,760	15c	July	29 1/2c	Feb	
Grandines Mines		30	29 1/2	30 1/2	1,790	18 1/4	Jan	30 1/2	Nov	
Great Lakes Paper common		5.10	5.10	5.55	5,700	3.95	Jan	5.65	Nov	
Great Northern Gas Utilities	1	19	19	19 1/2	2,070	7.95	Jan	22 1/2	Oct	
Great Plains Development	1	2.38	2.05	3.40	236,710	1.00	Apr	3.55	Nov	
Great Sweet Grass			6 1/2	7 1/2	550	5	Feb	9 1/2	Mar	
Great West Coal class A			5 1/2	6	600	4 1/2	Sep	9 1/2	Mar	
Class B			6.90	6.65	6.95	2,950	5.55	Aug	7.20	Mar
Gridoll Freehold	9c	8 1/4c	8c	8 1/2c	12,500	6 1/4c	Aug	13c	Aug	
Gulf Lead	25		62 1/2	62 1/2	100	45 1/2	Jan	62 1/2	Dec	
Gunnar Mines	1	10 1/2	10 1/4	10 1/2	43,150	8.00	Mar	11	Jan	
Gurney Products common			4.25	4.25	105	2.00	Feb	4.75	Dec	
Preferred	30		24 1/4	26 3/4	230	20 1/2	Oct	26 3/4	Dec	
Gwillim Lake Gold	1	11 1/4c	9 1/2c	12c	118,700	5c	Aug	12c	Dec	
Gypsum Lime & Alabastine	1	52	49	52	824	32 1/2	Jan	52	Dec	
Hard Rock Gold	1	11c	10 1/4c	13c	54,700	8c	Sep	24c	Feb	
Harding Carpets			8	8 1/4	303	7 1/2	Feb	16	Nov	
Harrison Hibbert Mines	1	7 1/2c	7c	8c	35,400	6c	Aug	17 1/2c	Jan	
Hasaga Gold	1	22c	20c	26c	57,815	14c	Nov	30c	Nov	
Head of Lakes Iron	1	12 1/2c	12 1/2c	13c	7,500	12c	Dec	45c	May	
Headway Red Lake	1	21c	19c	30c	230,345	10c	Jun	30c	Dec	
Heath Gold	1	8 1/4c	7 1/4c	10 3/4c	87,300	6c	July	13 1/2c	Feb	
Hees (George H) Co Ltd	1	4.00	4.00	4.00	240	4.00	Dec	4.00	Dec	
Heva Gold Mines	1		4 1/4c	4 1/4c	14,500	3c	Oct	7 1/2c	Jun	
High Crest Oils Ltd	1	15c	14c	15 1/2c	15,700	12c	Nov	30c	Jan	
Highland-Bell	1		41c	43 1/4c	130	30c	Mar	51c	Aug	
Highwood Sarcee	1		12c	12c	2,000	8c	July	16c	Jan	
Hinde & Dauch	1	52 1/4	52	53	515	28 1/2	Mar	53	Dec	
Hi-Tower Drilling	1	5 1/2	5 1/2	5 1/2	160	5	Nov	11 1/4	Mar	
Holden Mfg class A	1	6	6	6	50	4.70	Nov	7.00	Jan	
Hollinger Consol	5	15 1/2	15 1/4	16	2,760	11 1/2	Jan	18 1/4	Aug	
Home Oil	1	7.25	6.95	7.50	5,049	6.85	Aug	10 1/4	Jan	
Homer Yellowknife	1	17 1/2c	17c	19c	50,950	14c	July	30c	Oct	
Hosco Gold	1	6c	6c	7c	32,500	4c	Aug	8c	Nov	
Howard Smith Paper common		2.25	2.07	2.25	1,800	1.90	Jan	2.50	Jun	
Hoyle Mining	1	52	52	53 1/2	23,550	37 1/2	Jan	55 1/2	Dec	
Hudson Bay Mining & Smelting	1		28c	29c	4,500	27c	July	51c	Jan	
Huron & Erie common	100		354	354	71	125	Mar	154	Dec	
Husky Oil & Refining Ltd	1	7.25	7.20	7.35	4,540	6.00	Sep	8.20	Sep	
Hy-Charger Petroleum	1	10 1/2c	10 1/2c	12 1/2c	446,450	4 1/2c	Aug	12 1/2c	Dec	
Imperial Bank	10	48 1/2	48	49	1,275	36 1/2	Jan	49 1/2	Nov	
Imperial Life	10		73 1/2	73 1/2	30	43	Jan	80	Nov	
Imperial Oil		38 1/2	38 1/2	39	14,338	28	Jan	39 1/2	Oct	
Imperial Tobacco of Canada ordinary	5	9 1/4	9 1/4	10	6,085	9	Mar	10 1/2	Jun	
Preferred	1	7	6 3/4	7	1,175	6	Feb	7 1/4	May	
4% preferred	25		25 1/4	25 1/4	135	23 1/4	Jan	29 1/2	Sep	
Imperial Varnish preferred			30 1/4	30 1/4	39	30	Mar	30 1/4	Nov	
Indian Lake	1	4 1/4c	4 1/4c	5c	4,200	3 1/4c	July	5 1/2c	Nov	
Industrial Acceptance common	1	50 1/2	50 1/2	54	1,535	34 1/2	Jan	55 1/2	Nov	
\$2 preferred	2		52 1/2	53 1/2	210	39	Mar	53 1/2	Nov	
Ingersoll Machine class A	1		8 1/2	8 1/2	50	8	Mar	9	Apr	
Inglis (John) & Co	1	7 1/2	7 1/4	8	7,393	7	Aug	12 1/2	Sep	
Rights	20c	20c	20c	25c	66,993	3c	Dec	27c	Nov	
Inspiration Mining	1	1.90	1.75	1.99	29,015	1.75	Dec	3.35	Mar	
Rights	9 1/4c	9 1/4c	15 1/2c	15 1/2c	128,100	5 1/2c	Dec	15 1/2c	Dec	
International Bronze Powders com			3.75	3.75	1,300	3.25	July	5.75	Apr	
Preferred	25		18	18	66	15 1/4	Aug	18	Oct	
International Metals class A	100	34	34	37	485	29 1/2	Mar	38	Aug	
Preferred	100		102 1/2	102 1/2	20	96	Feb	104	Jan	
International Nickel Co common	100	55	54 1/2	57 1/2	19,257	34 1/2	Jan	57 1/2	Nov	
Preferred	100	134 1/2	133	134 1/2	1,76	128 1/2	Jan	135 1/2	Jan	
International Petroleum	1	26 1/4	24	26 3/4	16,709	19	Jan	26 1/4	Dec	
Interprovincial Builders Credit			14	14	510	12 1/2	Jan	19	Sep	
Interprovincial Pipe Line	5	28	27 1/2	28 1/2	12,166	20 1/2	Jan	26	Sep	
Jackknife Gold	1	5 1/2c	5 1/2c	6c	14,500	4 1/2c	Aug	10 1/2c	Jan	
Jack Waite Mines	1	8 1/2c	8 1/2c	9c	4,000	7 1/4c	Mar	11c	Oct	
Jaculet	1		8 1/4c	8 1/4c	2,128	7c	Mar	14c	Mar	
Jasper Oil	1	1.58	1.55	1.60	3,800	1.40	Mar	3.80	Jan	
Jellicoe Mines (1939)	1	9 1/4c	9c	10c	21,200	5 1/2c	Mar	28 1/2c	July	
Jobarke Gold	1	9c	8c	9c	23,034	7 1/2c	Jan	23c	Jan	
Joliet-Quebec	1	47c	47c	52c	31,600	29 1/2c	July	73c	July	
Jonsmith Mines Ltd	1	22c	20c	26c	42,600	16c	May	34c	Sep	
Jupiter Oils	15c	1.55	1.51	1.55	2,000	1.42	Aug	2.15	Mar	
Kayrand Mining	1	7c	7c	7 1/2c	14,500	5c	Feb	12 1/2c	July	
Kelvinator	1	21	21	23 1/4	740	18 1/2	Jan	25 1/4	Jan	
Kenville Gold	1	7c	5 1/4c	7c	18,000	5c	May	9 1/2c	Jan	
Kerr-Addison	1	17 1/2	16 1/2	17 1/2	3,352	16 1/2	Mar	19	Apr	
Kerr Lake	1		35c	35c	1,000	21c	Jun	60c	Jun	
Keybank Mines	1	11c	10c	11 1/2c	8,000	7c	July	28c	Jan	
Keymet Mines	1	72c	70c	75c	14,110	52c	Apr	1.10	Sep	
Kirkland Hudson	1	46c	46c	49c	5,300	45c	Nov	90c	Mar	
Kirkland Lake	1	37 1/2c	36c	40c	9,490	35c	Apr	60c	May	
Kirkland Townsite	1	16 1/2c	15c	17c	5,000	10c	July			

# CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 10

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
North Star Oil	10 1/4	10 1/4	10 1/4	1,705	6 Jan	11 1/4 Nov
Warrants	3.80	3.65	3.85	520	2.15 Jun	4.25 Oct
North Trinity	9c	8c	10c	24	9c Oct	25c Jan
Northwestern Utilities pfd	90	89 1/2	91	685	89 1/2 Dec	93 1/2 Sep
Nudulama Mines Ltd.	35c	35c	40c	11,225	20c Jun	50c Jan
Obaska Lake	6c	5 1/2c	6c	9,500	5 1/2c Oct	9 1/2c Jan
O'Brien Gold	1	62c	68c	4,850	60c Mar	85c Aug
Ogama-Rockland	13 1/2c	9c	13 1/2c	15,500	7c Feb	18c May
Oil Selections	5c	5 1/2c	5 1/2c	15,779	13 1/2c July	11c Jan
Okaita Oils	90c	1.30	1.32	3,025	1.15 July	1.96 Jan
O'Leary Malartic	23c	23c	30c	50,600	13c Aug	42c Nov
Omnitran Exploration	3 1/2c	3 1/2c	3 1/2c	38,500	3c July	5 1/2c Nov
Ontario Beauty preferred	2	5	5	100	5 Dec	5 Dec
Ontario Jockey Club	2.40	2.35	2.85	8,900	1.90 Jan	2.95 Jan
Ontario Loan	10	26 1/2	26 1/2	50	22 Jan	26 1/2 Dec
Ontario Pyrites Co Ltd	95c	90c	1.00	373,725	65c May	1.07 Dec
Ontario Steel common	2	24	24	75	21 1/2 July	25 1/2 Jun
Opemiska Copper Mines	1	2.20	2.23	37,450	1.00 Jan	2.56 Jun
Orange Crush	1	3.45	3.40	415	3.00 Nov	4.45 Feb
Orenda Gold	1	6c	10c	5,000	5c July	10c Dec
Onisko Lake Mines	1	47c	55 1/2c	18,800	35c July	62c Nov
Pacific Coyle Navigation	1	1.20	1.40	9,907	85c Jan	1.75 Oct
Pacific (Eastern)	1	13c	13c	14c	10c Oct	59 1/2c Feb
Pacific Petroleum	1	11 1/4	11 1/4	12 1/2	10,435	6.20 Aug
Page Hershey Tubes	63	63	64 1/2	1,060	60 Apr	74 1/2 Feb
Pamour Porcupine	70c	66c	72c	7,800	61c Mar	87c Sep
Pan Western Oil	10c	28c	27c	28c	17,800	25c Nov
Paramaque Mines	1	6 1/2c	6 1/2c	2,500	4 1/2c Jan	11c Jan
Parbec Mines	1	18c	18c	2c	88,200	11c Jan
Parker Drilling	3.30	3.20	3.30	425	2.95 Oct	5.00 Mar
Pathfinder Petroleum	50c	40c	37c	5,987	37c Dec	1.00 Feb
Paymaster Consol	1	40c	40c	41c	12,270	33 1/2c Jan
Peace River Natural Gas	1	8.00	7.75	8 1/2	12,500	3.50 Aug
Penman's Ltd preferred	100	107	107	10	100 1/2 July	113 Apr
Pershcourt Goldfields	1	8c	8c	7c	7100	7 1/2c Oct
Peruvian Oils & Mineral	1	1.60	1.35	1.63	29,250	75c Mar
Petrol Oil & Gas	36c	36c	39c	25,200	36c Oct	62c Jun
Photo Engravers	1	40 1/2	40 1/2	25	33 Feb	42 Nov
Pickle Crow Gold Mines	1	1.20	1.16	1.27	9,320	95c Mar
Pioneer Gold	1	1.85	1.80	1.90	1,900	1.41 Jan
Pitch-Ore Uranium	1	17c	16c	19 1/2c	349,400	10c May
Placer Development	1	33	32 1/2	33	1,145	24 Mar
Ponder Oils	1	67c	65c	69c	8,400	60c Oct
Pontiac Petroleum	1	1.00	1.10	1.00	197,266	1.00 Dec
Poplar Oils	28c	25c	28c	5,500	12c Aug	40c Feb
Powell River	1	40c	39 1/2c	48 1/2c	9,520	26 Jan
Powell Rouyn Gold	1	62 1/2c	62c	68c	2,920	51c Mar
Power Corp	47 1/2c	47 1/2c	48 1/2c	1,195	35 Jan	48 1/2c Nov
Prairie Oil	1	1.80	1.58	1.80	9,000	1.40 Sep
Preston East Dome	1	5.00	4.25	5.00	50,525	2.50 Mar
Pronto Uranium Mines	1	5.70	5.70	5.85	18,930	4.20 Jun
Prospectors Airways	3.35	3.00	3.55	3,200	3.00 Dec	5.50 Mar
Purdy Mica Mines	1	8 1/2c	8 1/2c	9c	3,500	7 1/2c Mar
Quebec Chibougamau	1	20 1/2c	19c	28c	54,152	8c Apr
Quebec Copper Corp	1	1.04	1.00	1.09	27,416	62c Mar
Quebec Labrador	1	10c	10c	10c	2,600	9 1/2c Oct
Quebec Manitou	1	3.25	3.00	3.35	15,050	2.50 Feb
Quebec Metallurgical	1	1.25	1.17	1.35	888,020	37c Mar
Quebec Nickel Corp	1	20c	20c	22 1/2c	7,500	18c Jun
Queensland Gold	1	20 1/2	20	20 1/2	1,935	13 1/2 Mar
Quemont Mining	1	8 1/2	8 1/2	9 1/2	200	8 Feb
Quinte Milk class A	1	95c	95c	1.03	17,000	54c Mar
Radiore Uranium Mines	1	82c	80c	87c	51,825	38c Aug
Rayrock Mines	1	17c	15c	17 1/2c	107,340	11c Aug
Red Poplar Gold	1	7 1/2c	7 1/2c	8c	8,700	7c Nov
Reef Petroleum	1	1.50	1.55	2.00	1,300	1.30 Jan
Reeves MacDonald	1	5c	4 1/2c	6 1/2c	25,000	3 1/2c Feb
Regcourt	1	2.70	2.70	2.70	300	2.30 Apr
Renable Mines	1	72c	72c	80c	17,450	72c Dec
Respar Uranium	1	37c	36c	40c	50,677	36c Dec
Rio Prado Oils	1	8 1/2	8 1/2	8 1/2	15	8 Jan
Riverside Silk class A	1	1.31	1.30	1.41	39,610	1.05 July
Rlx-Athabasca Uranium	1	9 1/2	9 1/2	9 1/2	245	9 1/2 Nov
Robinson Little common	1	27c	27c	38c	1,916,500	10c Aug
Roche Long Lac	1	11c	11c	11c	1,000	9c July
Rowan Consol	1	10c	10c	11c	16,700	9 1/2c Nov
Roxana Oils	1	5c	5c	6 1/2c	309,000	5c Aug
Roy Silver	10	48	46 1/2	48	2,414	37 1/2 Jan
Royal Bank	1	11	11	11	100	10 1/2 Aug
Royal Oak Dairy class A	1	11 1/2	11 1/2	12	2,012	10 1/2 Jun
Royalite Oil common	25	28 1/2	28 1/2	28 1/2	455	27 Nov
5 1/4 conv pfd	28 1/2c	28 1/2c	28 1/2c	150	28 1/2c Dec	28 1/2c Dec
Rundt Oils	1	3 1/2c	3 1/2c	3 1/2c	13,000	2 1/2c May
Rupununi Gold	1	15	15	15 1/2	735	13 1/2 Oct
Russell Industries	100	103 1/4	103 1/4	10	99 Jan	104 July
Saguway Power preferred	1	65 1/2	65	67	1,370	37 1/2 Jan
St Lawrence Corp	1	2.04	1.70	2.04	32,450	1.26 Jan
San Antonio Gold	1	24c	20 1/2c	26c	105,650	4c Sep
Sand River Gold	1	3.85	3.80	4.05	89,845	1.50 Jan
Sapphire Petroleum Ltd	1	16 1/4	16 1/4	200	14 Mar	16 1/2 Dec
Sarnia Bridge	1	14	14	14	25	11 Mar
Scarfe class A	1	97c	95c	1.00	7,225	80c Nov
Scurry Rainbow Oils Ltd	50c	1.80	1.70	1.90	12,400	1.55 Jan
Security Freehold Petroleum	1	52	52	53	690	39 Jan
Shawinigan Water & Power com	50	50 1/2	50 1/2	140	4 1/2 Jan	53 1/2 Nov
Class A preferred	50	50 1/2	54	2,250	50 Feb	54 1/2 July
Shawky (1954) Mines	1	7 1/2c	7 1/2c	8c	2,498	7 1/2c May
Sheep Creek Gold	50c	4.80	4.80	4.95	12,700	4 1/2c Mar
Sherritt Gordon	1	27 1/2	27	27 1/2	245	24 Jan
Sicks' Breweries common	1	27 1/2	27 1/2	335	23 1/2 Feb	30 July
Voting Trust	1	5.30	5.30	5.35	405	5.10 Nov
Sigma Mines (Quebec)	1	10 1/2c	10 1/2c	12 1/2c	16,200	10 1/2c July
Silanco Mining	1	17	17	17	100	17 Jun
Silknit Ltd common	5	1.10	1.10	1.10	52,466	81c Jan
Silver-Miller Mines	1	72c	72c	75c	1,500	60c Jan
Silver Standard Mines	50c	11 1/2	11 1/2	11 1/2	771	9 1/2 Apr
Silverwood Dairies class A	1	20 1/2	20	21 1/2	5,009	14 1/2 Mar
Simpsons Ltd	1	36c	36c	36c	2,100	35c Mar
Siscoe Gold	1	12 1/2	12 1/2	15	12	12 Oct
Slater (N) Co new	20	52 1/2	52 1/2	20	47 1/2 Feb	53 1/2 Jun
Somerville preferred	50	36c	36c	40c	8,700	30c Nov
Souris Valley	1	35	35	35	100	29 1/2 Jan
Southern Co	1	16c	16c	18c	7,300	12c Jun
Sponder Oils	1	26c	26c	28c	4,399	24 1/2c Aug
Stadacona Mines (1944)	1	26 1/2	25 1/2	27	1,170	20 May
Standard Paving common	1	10 1/2	10 1/2	11	265	6 1/2 Jun
Standard Radio class A	1	7	7	7	75	6 Sep
Stanley Brock class A	1	55c	55c	60c	5,892	36c Jun
Stanwell Oil & Gas Ltd	1	12 1/2	12 1/2	16c	27,700	10c May
Starratt Olsen Gold	1	22 1/2	22 1/2	30	18 1/2 Apr	24 Aug
Stedman Bros	1	40	42 1/2	5,819	29 Mar	42 1/2 Dec
Steel of Canada	41 1/2	5c	6 1/2c	11,500	4 1/2c Aug	13c Jan
Steeley Mining	1	7.10	7.00	7.15	25,410	6.50 Jan
Steep Rock Iron Mines	1	14	13 1/2	14	1,100	12 Apr
Stuart Oil	1	13 1/2	13 1/2	13 1/2	75	13 1/2c Dec
Sturgeon River Gold	1	43 1/2c	39 1/2c	48c	465,100	14c Mar
Sudbury Contact	1	5.00	4.90	5.20	172,257	1.65 Feb
Sullivan Cons Mines	1	7	6 3/4	7	2,775	3 1/2 Oct
Superior Propane common	1	24 1/2	24 1/2	25	265	23 Oct
Preferred	1	18 1/2	18 1/2	19	1,600	15 1/2 Jan
Supertest (ordinary)	50c	10c	10c	11c	28,000	10c May
Surf Inlet	1	3.70	3.25	3.70	7,725	1.65 Feb
Switson Industries	1	1.62	1.30	1.65	61,381	1.08 Jun
Sylvanite Gold	1	1.62	1.30	1.65	61,381	1.08 Jun

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Tamblin Ltd common	1	44	45	135	37 1/2 May	47 Oct
Tandem Mines	1	8c	7 1/2c	9c	16,200	7 1/2c Dec
Taylor, Pearson common	1	9 1/2	9 1/2	9 1/2	295	8 1/2 Jan
Preferred	10	10 1/2	10 1/2	150	10 Sep	12 1/2 Sep
Teck-Hughes Gold Mines	1	3.60	3.50	3.60	30,555	1.83 Jan
Texas Calgary	1	1.20	1.20	1.30	3,400	90c Oct
Thompson-Lundmark	1	10,500	11 1/2c	18 1/2c	10,500	11 1/2c Sep
Tip Top Tailors	1	25	17 1/2c	18 1/2	25	17 1/2c Oct
Tombill Gold	1	27c	26c	29c	5,500	20c Oct
Toronto Elevators	1	1.50	1.45	1.55	3,400	1.20 Mar
Toronto General Trusts	20	17	17 1/2	17 1/2	425	13 1/2 Jun
Toronto Iron Works common	1	23 1/2	23 1/2	23 1/2	388	30 Apr
Class A	1	23 1/2	23 1/2	23 1/2	50	18 Jan
Class B	1	23 1/2	23 1/2	23 1/2	85	17 Jan
Toronto Mortgage	50	106	106	105	101 Feb	109 Jan
Traders Finance class A	1	43	42 1/2	44	1,563	32 1/2 Jan
Preferred 4 1/2%	100	101	101	101	40	93 Feb
5% preferred	40	46 1/2	46 1/2	46 1/2	245	40 1/2 Jun
Trans Empire Oils	1	1.85	1.60	1.90	23,107	1.55 Nov
Trans Era Oils	1	31c	30c	34c	37,348	30c July
Trans Mountain Oil Pipe Line	1	28 1/2	27 1/2	29 1/2	11,705	19 1/2 Jan

OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 10

Investing Companies

Table listing various investing companies and mutual funds with columns for Par, Bid, and Ask prices. Includes entries like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Table listing various mutual funds and managed funds with columns for Par, Bid, and Ask prices. Includes entries like Investment Co of America, Johnston (The) Mutual Fund Inc., Keystone Custodian Funds, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies including Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Certificates of Indebtedness with maturity dates and bid/ask prices.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, Ask, and Dollar Value.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask, and dates.

Bank & Trust Companies

Table listing bank and trust companies across various cities (New York, Chicago, Cleveland, Detroit, etc.) with columns for Par, Bid, Ask, and Dollar Value.

Insurance Companies

Table listing insurance companies with columns for Par, Bid, and Ask prices. Includes entries like Aetna Casualty & Surety, Aetna Insurance Co., American Automobile, etc.

Table listing insurance companies with columns for Par, Bid, and Ask prices. Includes entries like Hartford Steamboiler, Home, Insurance Co of North America, etc.

Recent Security Issues

Table listing recent security issues including bonds and stocks with columns for Bid, Ask, and other details.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols used in the tables: \* No par value, b Bid yield price, k Admitted to listing on the New York Stock Exchange, t New stock, x Ex-dividend, y When issued, y Ex-rights.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.1% above those for the corresponding week last year. Our preliminary totals stand at \$19,312,311,826 against \$18,373,275,603 for the same week in 1953. At this center there is a gain for the week ended Friday of 2.7%. Our comparative summary for the week follows:

Week Ending Dec. 11—	1954	1953	%
New York	\$9,837,689,206	\$9,574,854,953	+ 2.7
Chicago	899,033,677	856,596,341	+ 5.0
Philadelphia	1,140,000,000	1,026,000,000	+11.1
Boston	565,258,241	524,542,927	+ 7.8
Kansas City	359,568,075	313,373,128	+14.7
St. Louis	318,500,000	321,900,000	- 1.1
San Francisco	556,436,000	514,435,804	+ 8.2
Pittsburgh	348,579,095	352,463,506	- 1.0
Cleveland	408,699,401	389,407,197	+ 5.1
Baltimore	392,024,435	287,892,782	+36.2
10 cities five days	\$14,825,788,130	\$14,161,466,308	+ 4.7
Other cities, five days	3,705,438,080	3,509,841,080	+ 5.6
Total all cities, five days	\$18,531,226,210	\$17,671,307,388	+ 4.9
All cities, one day	781,085,616	701,968,215	+11.3
Total all cities for week	\$19,312,311,826	\$18,373,275,603	+ 5.1

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1954 and 1953 follow:

Description—	Month of November—	Eleven Months—
	1954	1953
Number of shares	63,929,582	26,684,331
Stocks	1954	1953
Railroad & misc.	\$88,096,450	\$53,033,600
International Bank	97,000	89,000
Foreign government	9,008,500	6,499,000
U. S. Government		26,500
Total bonds	\$97,201,950	\$59,621,600

The volume of transactions in share properties on the New York Stock Exchange for the 11 months of 1951 to 1954 is indicated in the following:

Month—	1954	1953	1952	1951
January	33,374,561	34,086,902	37,141,073	70,180,730
February	33,294,760	30,209,260	27,195,265	41,233,877
March	44,132,383	42,472,257	29,512,893	35,623,302
1st Quarter	110,801,704	106,768,419	93,849,231	147,039,909
April	43,867,215	34,370,236	28,962,930	34,289,734
May	41,912,744	25,766,988	23,565,782	38,456,890
June	42,224,938	26,075,090	25,515,558	27,402,150
2nd Quarter	128,004,897	86,212,314	78,064,270	101,148,774
July	51,853,897	22,233,978	24,115,424	27,988,591
August	56,928,134	23,892,539	20,904,978	33,641,623
September	41,231,548	27,172,196	24,135,228	36,394,904
3rd Quarter	150,013,579	73,299,113	69,155,630	98,025,118
October	44,169,009	25,728,472	25,981,175	42,530,542
November	63,929,582	26,684,331	30,239,276	25,676,879
9 months	388,820,180	266,279,846	241,069,131	345,213,801

The course of bank clearings at leading cities for the month of November and the 11 months ended with November in each of the four years is shown below:

(000,000)	Month of November				Jan. 1 to Nov. 30			
	1954	1953	1952	1951	1954	1953	1952	1951
New York	43,079	37,535	33,241	34,156	479,100	424,118	416,800	390,199
Chicago	4,173	3,823	3,501	3,641	43,884	43,783	40,715	41,068
Boston	2,750	2,490	2,343	2,422	27,933	27,118	25,874	25,949
Philadelphia	4,848	4,478	4,442	4,660	51,606	50,649	51,161	50,871
St. Louis	1,438	1,460	1,291	1,281	15,792	15,713	14,513	14,694
Pittsburgh	1,603	1,573	1,489	1,590	17,341	18,172	17,300	16,922
San Fran.	2,453	2,205	2,019	2,366	25,299	24,786	24,166	25,006
Baltimore	1,315	1,254	1,125	1,149	13,950	14,053	12,922	12,510
Cincinnati	1,088	1,018	872	914	11,394	11,389	10,220	10,148
Kansas City	1,617	1,429	1,397	1,506	17,003	16,712	16,765	16,468
Cleveland	1,993	1,971	1,742	1,826	21,046	20,040	19,942	19,762
Minneapolis	1,590	1,427	1,279	1,415	15,863	14,074	14,449	14,524
New Orleans	744	693	615	664	7,881	7,559	7,175	6,786
Detroit	2,576	2,499	2,449	2,138	28,285	29,485	25,579	24,451
Louisville	774	717	662	642	7,815	7,766	7,159	6,295
Omaha	684	672	679	735	7,229	7,126	7,280	7,297
Providence	134	152	136	128	1,272	1,614	1,447	1,439
Milwaukee	446	428	367	356	5,140	4,895	4,485	4,031
Buffalo	522	510	449	452	5,476	5,637	5,146	4,958
St. Paul	584	546	470	521	5,822	5,645	5,259	5,135
Denver	683	585	562	597	6,882	6,569	6,449	6,394
Indianapolis	331	301	285	272	3,406	3,284	3,032	2,968
Richmond	866	772	712	740	8,301	8,274	7,844	7,477
Memphis	630	577	593	634	5,688	5,522	5,289	5,211
Seattle	735	652	658	690	7,746	7,606	7,715	7,511
Salt Lake C.	366	324	329	317	3,593	3,605	3,327	3,191
Hartford	146	157	134	130	1,688	1,644	1,520	1,393
Tot. 27 cities	78,168	70,253	63,841	65,942	846,535	789,738	763,633	733,238
Other cities	13,424	12,264	11,668	11,563	140,965	137,146	128,791	121,635
Total all	91,592	82,517	75,509	77,505	987,500	926,884	892,424	854,873
Out. N.Y.C.	48,513	44,982	42,268	43,348	508,399	502,766	475,624	464,674

We now add our detailed statement for each city for the month of November and since Jan. 1 for two years and for the week ended Dec. 4 for four years:

Clearings at—	Month of November		Inc. or Dec. %	January 1 to November 30		Inc. or Dec. %	Week Ended December 4		1951
	1954	1953		1954	1953		1954	1953	
<b>First Federal Reserve District—Boston—</b>									
Maine—Bangor	10,349,878	9,126,520	+13.4	109,751,840	107,620,364	+ 2.0	2,610,450	2,339,726	+11.6
Portland	26,513,082	23,056,305	+15.0	284,417,135	254,732,141	+11.7	6,744,167	5,986,595	+12.7
Massachusetts—Boston	2,750,490,493	2,490,885,650	+10.4	27,933,689,108	27,118,833,835	+ 3.0	683,334,413	631,321,689	+ 8.2
Fall River	16,494,080	15,089,038	+ 9.3	152,800,323	142,955,331	+ 6.9	3,403,177	3,274,083	+ 3.9
Holyoke	7,533,936	5,904,831	+27.6	68,871,391	63,455,780	+ 8.5			
Lowell	6,416,986	5,483,336	+17.0	61,693,836	56,707,108	+ 8.8	1,252,722	1,186,411	+ 5.6
New Bedford	16,254,574	14,370,926	+13.1	164,317,824	162,264,778	+ 1.3	3,840,126	3,987,435	- 3.7
Springfield	60,814,195	49,154,670	+23.9	570,497,595	545,403,368	+ 4.6	14,549,187	11,733,513	+24.0
Worcester	39,796,754	38,867,996	+ 2.4	417,402,865	433,004,096	- 3.6	9,692,305	9,862,800	- 1.7
Connecticut—Hartford	146,157,931	157,569,122	- 7.2	1,688,575,216	1,644,666,729	+ 2.7	37,124,986	46,981,159	-21.0
New Haven	77,331,037	65,110,712	+18.8	768,373,250	724,588,875	+ 6.0	17,221,580	17,221,580	+12.4
Waterbury	20,580,300	17,641,600	+16.5	209,693,100	200,766,500	+ 4.4			
Rhode Island—Providence	134,363,600	152,464,300	-11.9	1,272,207,400	1,614,325,700	-21.2	28,328,600	36,189,900	-21.7
New Hampshire—Manchester	1,512,994	8,359,538	-81.9	80,197,611	93,018,891	-13.8	1,145,039	3,572,915	-68.0
Total (14 cities)	3,314,799,840	3,053,084,544	+ 8.6	33,782,488,494	33,162,413,496	+ 1.9	811,388,697	773,657,806	+ 4.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Dec. 4. For that week there was an increase of 6.4%, the aggregate of clearings for the whole country having amounted to \$21,951,667,739 against \$20,630,922,717 in the same week in 1953. Outside of this city there was an increase of 4.8%, the bank clearings at this center having registered an increase of 7.9%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 7.8%, in the Boston Reserve District of 4.9% and in the Philadelphia Reserve District of 6.1%. In the Cleveland Reserve District the totals are smaller by 1.2%, but in the Richmond Reserve District the totals are larger by 3.6% and in the Atlanta Reserve District by 10.7%. The Chicago Reserve District enjoys a gain of 7.2% and the Minneapolis Reserve District of 2.2%, but the St. Louis Reserve District suffers a loss of 0.1%. In the Kansas City Reserve District the totals record an increase of 1.7%, in the Dallas Reserve District of 6.6% and in the San Francisco Reserve District of 8.2%.

Week Ended Dec. 4—	1954	1953	Inc. or Dec. %	1952	1951
<b>Federal Reserve Districts</b>					
1st Boston	12 cities	811,388,697	773,657,806	+ 4.9	736,293,137
2nd New York	11 "	12,052,563,944	11,182,064,271	+ 7.8	10,499,195,885
3rd Philadelphia	11 "	1,320,528,800	1,244,006,439	+ 6.1	1,263,156,675
4th Cleveland	7 "	1,261,395,571	1,276,128,259	- 1.2	1,237,375,272
5th Richmond	6 "	675,281,669	652,041,798	+ 3.6	631,968,015
6th Atlanta	6 "	993,528,538	897,824,395	+10.7	905,609,452
7th Chicago	10 "	1,414,115,333	1,319,336,013	+ 7.2	1,251,566,018
8th St. Louis	4 "	662,438,947	663,308,698	- 0.1	605,030,297
9th Minneapolis	7 "	529,828,115	518,555,472	+ 2.2	500,789,926
10th Kansas City	9 "	611,595,124	601,280,468	+ 1.7	576,496,467
11th Dallas	6 "	480,205,315	450,484,297	+ 6.6	410,224,829
12th San Francisco	10 "	1,138,740,686	1,052,234,801	+ 8.2	1,097,215,290
Total	110 cities	21,951,667,739	20,630,922,717	+ 6.4	19,714,921,263
Outside New York City		10,314,489,112	9,841,299,197	+ 4.8	9,564,191,294

We also furnish today, a summary of the clearings for the month of November. For that month there was an increase for the entire body of clearing houses of 11.0%, the 1954 aggregate of clearings having been \$91,592,267,749 and the 1953 aggregate \$82,517,475,572. In the New York Reserve District the totals record an expansion of 14.5%, in the Boston Reserve District of 8.6% and in the Philadelphia Reserve District of 8.2%. In the Cleveland

Reserve District the totals are larger by 2.8%, in the Richmond Reserve District by 8.5% and in the Atlanta Reserve District by 9.5%. The Chicago Reserve District enjoys a gain of 7.1%, the St. Louis Reserve District of 3.3% and the Minneapolis Reserve District of 10.1%. In the Kansas City Reserve District the totals show an improvement of 10.4%, in the Dallas Reserve District of 8.4% and in the San Francisco Reserve District of 11.9%.

Month of November—	1954	1953	Inc. or Dec. %	1952	1951
<b>Federal Reserve Districts</b>					
1st Boston	14 cities	3,314,799,840	3,053,084,544	+ 8.6	2,847,919,108
2nd New York	12 "	44,729,526,207	39,069,173,978	+14.5	34,619,724,664
3rd Philadelphia	15 "	5,137,099,154	4,746,904,812	+ 8.2	4,676,662,391
4th Cleveland	17 "	5,318,888,126	5,130,888,989	+ 2.8	4,635,488,800
5th Richmond	8 "	2,860,917,305	2,636,902,943	+ 8.5	2,431,849,202
6th Atlanta	16 "	4,529,560,010	4,138,336,927	+ 9.5	3,784,313,403
7th Chicago	31 "	8,395,423,873	7,837,444,349	+ 7.1	7,339,665,465
8th St. Louis	7 "	2,876,589,868	2,784,706,134	+ 3.3	2,577,772,000
9th Minneapolis	16 "	2,443,133,706	2,219,918,935	+10.1	1,985,209,864
10th Kansas City	14 "	3,468,485,684	3,160,594,82		

Clearings at—	Month of November			January 1 to November 30			Week Ended December 4				
	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %	1952	1951
<b>Second Federal Reserve District—New York—</b>											
New York—Albany	128,283,053	118,418,875	+ 8.3	1,875,467,962	1,841,379,283	+ 1.9	34,274,872	23,811,726	+43.9	18,907,636	25,981,296
Binghamton	19,000,000	18,423,738	+ 3.1	207,973,234	207,090,702	- 2.5	4,910,711	5,110,961	- 3.9	4,327,464	3,582,663
Buffalo	522,845,985	510,491,040	+ 2.4	5,476,522,749	5,637,887,626	- 2.9	132,133,303	121,261,250	+ 9.0	114,916,647	103,965,166
Elmira	12,275,015	11,394,390	+ 7.7	120,838,331	125,412,621	- 3.7	3,045,238	2,017,082	+51.0	2,500,258	2,342,179
Jamestown	10,174,353	9,615,811	+ 5.8	112,399,803	111,707,861	+ 0.6	2,168,057	2,444,754	-11.3	2,224,934	2,185,272
New York	43,079,090,298	37,535,167,453	+14.8	479,100,999,108	424,118,429,258	+13.0	11,637,178,627	10,789,623,520	+ 7.9	10,150,729,969	8,960,774,736
Rochester	147,500,722	131,359,696	+12.3	1,520,196,004	1,387,519,005	+ 9.6	35,026,570	39,831,813	-12.1	28,654,071	26,022,846
Syracuse	85,139,829	76,144,736	+11.8	893,234,429	887,554,408	+ 0.6	19,542,970	18,561,731	+ 5.3	19,817,948	17,038,819
Utica	17,629,412	16,870,582	+ 4.5	189,868,803	181,967,562	+ 4.3	---	---	---	---	---
Connecticut—Stamford	103,022,445	91,592,841	+12.5	1,117,266,532	1,004,708,833	+11.2	29,242,993	28,719,300	+ 1.8	25,348,305	19,514,739
New Jersey—Newark	296,133,452	263,728,427	+12.3	2,998,896,287	2,789,804,346	+ 7.5	78,539,134	75,210,971	+ 4.4	61,320,036	54,567,946
Northern New Jersey	308,431,643	285,966,389	+ 7.9	3,231,938,678	3,156,253,569	+ 2.4	76,501,469	75,471,163	+ 1.4	70,448,617	66,322,769
<b>Total (12 cities)</b>	<b>44,729,526,207</b>	<b>39,069,173,978</b>	<b>+14.5</b>	<b>496,839,601,920</b>	<b>441,449,715,130</b>	<b>+12.5</b>	<b>12,052,563,944</b>	<b>11,182,064,271</b>	<b>+ 7.8</b>	<b>10,499,195,885</b>	<b>9,282,302,371</b>

<b>Third Federal Reserve District—Philadelphia—</b>											
Pennsylvania—Alltoona	5,562,423	6,531,803	-14.8	75,861,262	71,394,322	+ 6.3	1,647,273	1,524,706	+ 8.0	1,235,554	1,151,530
Bethlehem	7,151,072	7,417,929	- 3.6	74,697,497	79,428,438	- 6.0	2,065,902	1,828,166	+14.1	1,619,446	1,964,441
Chester	8,350,786	7,702,710	+ 8.4	85,244,733	89,956,383	- 5.2	2,018,243	2,070,272	- 2.5	1,733,519	1,470,759
Harrisburg	30,888,300	27,670,647	+11.6	332,060,688	326,047,599	+ 1.8	---	---	---	---	---
Lancaster	21,847,774	19,152,737	+14.1	226,072,253	225,161,601	+ 0.4	5,056,318	3,838,410	+31.7	4,816,701	4,332,454
Lebanon	5,406,954	5,337,664	+ 1.3	56,268,860	59,096,371	- 4.4	---	---	---	---	---
Philadelphia	4,848,000,000	4,478,000,000	+ 8.3	51,606,000,000	50,649,000,000	+ 1.9	1,254,000,000	1,184,000,000	+ 5.9	1,209,000,000	1,066,000,000
Reading	15,594,008	15,564,208	+ 0.2	164,563,993	163,465,277	+ 0.7	3,901,519	3,888,720	+ 0.4	3,348,382	3,278,226
Scranton	26,323,950	25,518,194	+ 3.2	266,280,463	306,515,113	- 6.6	6,089,101	6,649,706	- 8.4	6,515,607	6,159,691
Scranton—Barre	16,008,221	15,233,422	+ 5.1	154,724,818	149,208,788	+ 3.7	4,429,134	3,431,457	+29.1	3,156,119	3,871,292
York	32,461,278	32,424,010	+ 0.1	384,323,421	353,559,342	+ 8.7	8,450,311	9,619,966	-12.2	6,984,946	5,647,513
Du Bois	1,882,827	1,126,325	+67.2	16,236,949	12,439,777	+30.5	---	---	---	---	---
Hazleton	6,126,931	5,848,723	+ 4.8	60,254,085	63,909,247	- 5.7	---	---	---	---	---
Delaware—Wilmington	61,851,423	54,707,292	+13.1	632,960,971	620,444,250	+ 2.0	15,837,298	14,732,497	+ 7.5	14,335,776	12,596,876
New Jersey—Trenton	49,643,207	44,669,148	+11.1	553,544,425	521,932,811	+ 6.1	17,013,701	12,425,539	+36.9	9,970,625	11,353,942
<b>Total (15 cities)</b>	<b>5,137,099,154</b>	<b>4,746,904,812</b>	<b>+ 8.2</b>	<b>54,711,094,418</b>	<b>53,691,559,319</b>	<b>+ 1.9</b>	<b>1,320,528,800</b>	<b>1,244,006,439</b>	<b>+ 6.1</b>	<b>1,263,156,675</b>	<b>1,117,526,734</b>

<b>Fourth Federal Reserve District—Cleveland—</b>											
Ohio—Canton	40,486,953	33,543,686	+20.7	443,960,797	420,991,614	+ 5.5	9,038,447	7,728,326	+17.0	7,900,990	6,929,702
Cincinnati	1,008,526,389	1,018,486,282	+ 0.9	11,394,414,395	11,389,970,807	+ 0.1	264,790,142	254,471,233	+ 4.1	245,566,414	212,153,824
Cleveland	1,993,042,486	1,971,545,697	+ 1.1	21,046,397,919	22,040,166,789	- 4.5	513,748,737	521,066,818	- 1.4	461,596,989	398,778,187
Columbus	217,163,700	210,016,800	+ 3.4	2,244,631,600	2,133,882,800	+ 5.2	50,469,800	52,043,000	- 3.0	46,548,500	47,358,900
Hamilton	11,076,799	10,479,871	+ 5.7	132,613,126	127,436,738	+ 4.1	---	---	---	---	---
Lorain	6,331,482	5,799,227	+ 9.2	63,278,633	68,718,758	- 7.9	---	---	---	---	---
Mansfield	43,015,023	40,416,155	+ 6.4	454,109,301	422,452,146	+ 7.5	11,698,117	10,692,616	+ 9.4	7,188,798	5,687,020
Youngstown	45,595,673	46,588,543	- 2.1	484,094,787	511,026,468	- 5.3	9,832,713	10,318,396	- 4.7	10,327,637	8,610,953
Newark	25,992,489	28,637,293	- 9.2	318,919,240	354,832,634	-10.1	---	---	---	---	---
Toledo	140,637,067	128,090,827	+ 9.6	1,416,954,215	1,469,715,015	- 3.6	---	---	---	---	---
Pennsylvania—Beaver County	3,744,486	3,776,144	- 0.8	39,909,547	42,468,538	- 6.0	---	---	---	---	---
Greensburg	2,536,719	2,600,735	- 2.5	26,468,359	30,397,377	-12.9	---	---	---	---	---
Pittsburgh	1,603,547,506	1,578,458,017	+ 1.6	17,341,248,246	18,172,618,246	- 4.6	401,817,615	419,807,864	- 4.3	438,225,944	353,068,037
Erie	30,479,621	27,945,564	+ 9.1	329,264,114	333,046,152	- 1.1	---	---	---	---	---
Oil City	23,247,725	21,886,068	+ 6.2	252,454,694	247,753,770	+ 1.9	---	---	---	---	---
Kentucky—Lexington	27,164,033	23,798,549	+14.1	294,696,244	287,986,870	+ 2.3	---	---	---	---	---
West Virginia—Wheeling	15,499,975	18,819,731	-17.6	172,341,473	223,669,328	-23.0	---	---	---	---	---
<b>Total (17 cities)</b>	<b>5,318,088,126</b>	<b>5,170,888,989</b>	<b>+ 2.8</b>	<b>56,455,756,690</b>	<b>58,277,134,050</b>	<b>- 3.1</b>	<b>1,261,395,571</b>	<b>1,276,128,259</b>	<b>- 1.2</b>	<b>1,237,375,272</b>	<b>1,032,586,623</b>

<b>Fifth Federal Reserve District—Richmond—</b>											
West Virginia—Huntington	16,379,017	14,803,383	+10.6	175,189,641	174,054,821	+ 0.6	4,088,667	3,534,080	+15.7	3,956,070	3,956,152
Virginia—Norfolk	86,256,000	75,005,000	+15.0	842,051,000	844,627,000	- 0.3	20,362,000	20,208,000	+ 0.8	21,207,000	17,400,000
Richmond	866,006,060	772,940,545	+12.0	8,301,170,847	8,274,264,654	+ 0.3	206,719,592	191,954,672	+ 7.7	188,373,719	164,654,110
South Carolina—Charleston	22,246,823	22,242,928	+14.9	267,611,164	267,482,604	+ 0.1	6,084,635	5,808,822	+ 4.7	5,630,136	5,249,604
Columbia	51,083,199	52,149,400	- 2.0	586,535,218	571,832,814	+ 2.6	---	---	---	---	---
Maryland—Baltimore	1,315,570,744	1,254,887,675	+ 4.8	13,950,373,194	14,053,095,414	- 0.7	323,448,740	321,094,366	+ 0.7	303,338,071	265,950,605
Frederick	5,169,152	5,316,515	- 2.8	54,507,957	58,839,435	- 7.4	---	---	---	---	---
District of Columbia—Washington	494,891,310	437,183,873	+13.2	5,323,908,778	4,983,544,955	+ 6.8	114,578,035	109,441,858	+ 4.7	109,463,019	104,280,877
<b>Total (8 cities)</b>	<b>2,860,917,305</b>	<b>2,636,902,943</b>	<b>+ 8.5</b>	<b>29,501,347,799</b>	<b>29,230,115,321</b>	<b>+ 0.9</b>	<b>675,281,669</b>	<b>652,041,798</b>	<b>+ 3.6</b>	<b>631,968,015</b>	<b>561,473,848</b>

<b>Sixth Federal Reserve District—Atlanta—</b>											
Tennessee—Knoxville	103,145,397	98,346,645	+ 4.9	1,179,695,641	1,180,710,636	+ 0.1	26,376,439	24,403,260	+ 8.1	23,319,267	24,627,840
Nashville	613,892,660	542,924,139	+13.1	4,989,944,045	4,676,294,543	+ 6.7	114,323,342	105,125,931	+ 8.8	93,478,374	90,583,669
Georgia—Atlanta	1,457,200,000	1,364,900,000	+ 6.8	15,009,800,000	15,009,000,000	+ 0.1	336,800,000	316,400,000	+ 6.4	315,000,000	300,200,000
Augusta	28,328,586	22,058,885	+28.4	282,997,815	320,695,481	-11.8	6,690,400	5,745,367	+16.4	8,485,686	7,697,711
Columbus	21,842,580	20,221,804	+ 8.5	230,560,202	250,740,948	+ 8.1	---	---	---	---	---
Macon	25,420,236	19,685,002	+29.4	250,204,417	215,134,061	+16.3	5,720,350	5,290,664	+ 8.1	5,119,032	5,197,187
Florida—Jacksonville	680,046,139	582,064,558	+16.8	7,569,406,766	6,879,650,999	+10.0	167,358,295	154,619,469	+ 8.2	134,415,322	119,422,765
Tampa	48,003,733	44,300,296	+ 8.4	503,968,943	482,434,454	+ 4.5	---	---	---	---	---
Alabama—Birmingham	659,604,980	611,306,193	+ 7.9	7,221,978,004	7,235,706,997	- 0.2	152,669,636	140,261,786	+ 8.8	163,057,830	146,387,750
Mobile	43,870,688	41,761,192	+ 5.1	464,846,855	430,225,653	+ 6.1	10,707,162	11,170,812	- 4.1	9,670,426	9,551,991
Montgomery	24,487,572	19,743,266	+24.0	238,317,672	224,628,084	+ 5.1	---	---	---	---	---
Mississippi—Hattiesburg	21,842,000	19,305,000	+13.1	235,806,000	230,248,000	+ 2.4	---	---	---	---	---
Jackson	47,190,585	48,877,666	- 3.5	485,387,957	554,281,813	-12.4	---	---	---	---	---
Meridian	6,950,576	6,783,471	+ 2.5	76,301,297	79,632,536	- 4.2	---	---	---	---	---
Vicksburg	2,691,116	2,									





in the Kansas City District; the net increase was \$77 million at all reporting member banks. Loans to banks increased \$144 million.

A summary of assets and liabilities of reporting member banks follows:

Table with columns: Assets, Liabilities, Dec. 1, 1954, Increase (+) or Dec. 2, 1954, since Dec. 1, 1954.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Table with columns: Assets, Liabilities, Capital Accounts, Dec. 8, 1954, Increase (+) or Dec. 9, 1954, since Dec. 8, 1954.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions.

Table with columns: Company and Issue, Date, Page, containing redemption notices.

Table with columns: Company and Issue, Date, Page, Name of Company, Per Share, When Payable, Holders of Rec., containing dividend information.

Table with columns: Company and Issue, Date, Page, Name of Company, Per Share, When Payable, Holders of Rec., containing dividend information.

Dividends

(Continued from page 14)

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., containing dividend information.

Table with columns: Name of Company, Per Share, When Payable, Holders. Includes entries like Penn Fruit Co., Common (stock dividend), Penn-Texas Corp. (initial), etc.

Table with columns: Name of Company, Per Share, When Payable, Holders. Includes entries like Radio Condenser Co., Ralston Purina, common (quar.), Extra, 3 1/2% preferred (quar.), etc.

Table with columns: Name of Company, Per Share, When Payable, Holders. Includes entries like Securities Acceptance Corp., common, Security Title Insurance (Los Angeles), etc.



Table with 5 columns: Name of Company, Per Share, When Payable, and Holders of Rec. Includes entries like Yale & Towne Mfg. Co., Yard-Man, Inc., etc.

Table with 2 columns: Company Name and Amount (\$000). Lists various firms and their associated values.

Table with 2 columns: Company Name and Amount (\$000). Lists various firms and their associated values.

Twin Coach & Aircraft Co.—Proposed New Name— See Twin Coach Co. below.

Twin Coach Co.—Plans Change in Name— The stockholders at their annual meeting next April will vote on a proposal to change the name of this company to Twin Coach & Aircraft Company.

L. J. Fageol, President, on Dec. 6 stated that "this change is appropriate in view of widespread diversification in the company's manufacturing activities in recent years and the company's increasing prominence in the aircraft field."

Twin Coach sales to Sept. 30 amounted to \$34,822,000 as compared to \$25,032,000 last year. Net earnings after taxes were \$1,273,306 as against \$420,600 in the same period of 1953.

However, net earnings were \$291,000 less than the company's all time high earning year of 1947 when the tax rate was substantially lower.

1954 profit to Sept. 30 amounted to \$2.45 per outstanding common stock share as against 68 cents on the common shares issued as of Sept. 30, 1953.

Mr. Fageol also advised that Twin Coach possesses sufficient backlog in its aircraft, truck and motor coach division to assure satisfactory operations during the final quarter of this year and the initial three months of 1955.

In response to a request for an estimate as to probable total 1954 profits, Mr. Fageol said that he believes these will be approximately double last year in which Twin Coach earned \$1.42 per common share.

United Producing Co.—Sells Stock to Parent— The company has received SEC authorization to issue and sell to its parent, United Gas Corp., during the next 12 months, not to exceed a total of 5,000 shares of Union's no par value common stock for \$5,000,000 in cash.

United Air Lines, Inc.—Traffic Continues to Rise— November volumes of passenger, mail and cargo carried by United Air Lines were the highest for any similar month in company history, according to estimated figures released by Robert E. Johnson, Vice-President and Assistant to the President.

United Engineers & Constructors Inc.—New President— Henry M. Chance, II, has been elected President of this nationally known engineering and construction firm in the utility, industrial and chemical fields.

United States Rubber Co.—New Development— This company has developed a new method of permanently applying vinyl designs to fabric, resulting in one of the most important advances in seating upholstery in years.

Universal Atlas Cement Co.—To Expand— Plans for construction of a new plant having an annual capacity of more than three million barrels of cement were announced on Nov. 30 by Charles B. Baker, President.

Universal Uranium & Milling Corp.—Files with SEC— The corporation on Dec. 1 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par one cent) to be offered at 25 cents per share through Elern K. Aagaard, Vice-President, and Carl E. Fischer, Treasurer.

Wengra Copper Mines, Inc., N. Y.—Files With SEC— The company on Nov. 18 filed a letter of notification with the SEC under Regulation "D" covering 900,000 shares of common stock (par 5 cents) to be offered at 30 cents per share through Willis E. Burnside & Co., New York.

Western Auto Supply Co. (Mo.)—November Sales— Period Ended Nov. 30— 1954—Month—1953 1954—11 Mos.—1953 Sales \$11,622,000 \$12,596,000 \$146,015,000 \$161,363,000

White's Auto Stores, Inc.—November Sales Up— Period Ended Nov. 30— 1954—Month—1953 1954—11 Mos.—1953 Sales \$1,980,696 \$1,674,367 \$19,566,990 \$18,056,121

Winn & Lovett Grocery Co.—November Sales Higher— Period Ended Nov. 27— 1954—4 Wks.—1953 1954—48 Wks.—1953 Sales 19,639,394 17,043,032 223,536,305 195,140,522

(F. W.) Woolworth Co.—November Sales Up— Period Ended Nov. 30— 1954—Month—1953 1954—11 Mos.—1953 Sales 63,610,912 59,797,840 595,123,271 591,909,373

General Corporation and Investment News

(Continued from page 8)

Tennessee Gas Transmission Co.—Bonds Offered— Representing one of the more important corporate offerings of the year and the largest issue of natural gas pipe line securities brought out so far for public distribution, \$125,000,000 new first mortgage pipe line bonds, 3 1/2% series due Feb. 1, 1975 were offered on Dec. 8.

A sinking fund for the new bonds, beginning Aug. 1, 1955, is calculated to retire more than 88% of the issue before maturity. Optional redemption prices start at 104.94% during the 12 months ending Jan. 31, 1956 and at decreasing premiums thereafter.

PROCEEDS—The net proceeds will be applied to the redemption of the company's first mortgage pipe line bonds, 3 1/2% series due 1972, and the 4 1/2% series and 4% series due 1973, outstanding in the total amount of \$92,600,000. An additional \$21,000,000 of the proceeds will be used to pay the company's outstanding short-term notes originally issued to pay a part of its expansion program.

BUSINESS, ETC.—The company's expansion program, authorized by the Federal Power Commission, is planned to increase daily system delivery capacity from 1,600,000 mcf. to approximately 1,694,500 mcf. With completion of this program utilization of underground storage facilities will enable the company to increase peak day delivery capacity by an additional 200,000 mcf. to approximately 1,894,500 mcf.

From the Rio Grande Valley of Texas the company's system extends across Texas, Louisiana, Arkansas, Mississippi and Tennessee to a point in eastern Kentucky where it divides, one branch extending into West Virginia and the other across Ohio, Pennsylvania, New York and Massachusetts and into portions of Connecticut, Rhode Island and New Hampshire.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING. Table with 3 columns: Bond description, Authorized, and Outstanding. Includes entries like 2 3/4% series due 1966, 3% series due 1967, etc.

\*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$500,000,000.

UPON consummation of the merger of Tennessee Production Co. into the company, the number of authorized shares of common stock of the company will be increased from 10,000,000 to 15,000,000 shares and each of the 1,403,015 shares of Tennessee Production not owned by the company will be converted into six-tenths of a share of common stock of the company, which would result in an increase as at Sept. 30, 1954 in the number of outstanding shares of common stock to 10,285,529 shares.

UNDERWRITERS—There are set forth below the names of the underwriters who have severally agreed to purchase the principal amount of bonds set opposite their respective names:

Table with 5 columns: Company Name, Amount (\$000), and other details. Lists underwriters like Stone & Webster Securities, Eosworth, Sullivan & Co., etc.

Partial Redemption— There have been called for redemption on Jan. 1, 1955 \$560,000 of first mortgage pipe line bonds 4 1/2% series due 1973 at 101.21% and accrued interest. Payment will be made at The First National Bank of Chicago, 38 South Dearborn St., Chicago 90, Ill., or at the office of Dillon Read & Co., 48 Wall St., New York, N. Y.—V. 180, p. 2192.

Tennessee Products & Chemical Corp.—Exchange Offer See Merritt-Chapman & Scott Corp. above.—V. 179, p. 2146.

Texas Oil & Gas Co.—Stock Offered—Allen & Co. and associates on Dec. 10 offered 700,000 shares of capital stock (par \$1) at a price of \$5.25 per share. This offering was quickly oversubscribed.

PROCEEDS—Net proceeds from the sale of the stock will be applied toward the repayment of bank loans, for such corporate purposes as further drilling and developing of the company's properties, and for the possible acquisition of additional oil and gas leases.

BUSINESS—Company is engaged in the business of acquiring by purchase, lease or otherwise lands or leasehold interests, for the purpose of prospecting for and producing oil, gas or other minerals. As of Nov. 10, 1954, the company owned all or part of the working interest in 46 producing leases covering 11,319 gross acres, all in Texas, with most of the acreage in the western part of the state.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of a \$1,000,000 long-term bank loan, and 1,265,000 shares of capital stock.—V. 180, p. 2128.

Texas Gas Transmission Corp.—To Merge Two Units— This corporation has applied to the Federal Power Commission for authorization to merge into it two south Louisiana gas gathering subsidiaries.

The subsidiaries are Louisiana Natural Gas Corp. and Texas Northern Gas Corp., both having headquarters offices in Lake Charles, La. They primarily are engaged in the acquisition of gas reserves in the Louisiana Gulf Coast area for delivery to the Texas Gas main line near the North Tegetate Field in Acadia Parish.

W. T. Stevenson, President of Texas Gas, said the merger would effect some economies in operation and simplify the corporate structure. First step toward the merger was the recent payment of the remaining \$3,254,552 of a 4 1/2% first mortgage installment note of Louisiana Natural Gas Corp. Since the acquisition of the stock of Louisiana Natural by Texas Gas in 1950, the subsidiary's pipelines have been expanded and its gas gathering facilities have materially increased the supplies available to Texas Gas.

A 189-mile pipeline constructed later by Texas Gas from Bastrop, La., to Eunice, La., linked the subsidiaries to the parent system and they have been operated since then as part of it.—V. 180, p. 1542.

Texas & Pacific Ry. — Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 9 offered \$1,350,000 of series P 2 1/2% equipment trust certificates, maturing annually Jan. 1, 1956 to 1965, inclusive. The certificates were offered at prices scaled to yield from 1.40% to 2.70%, according to maturity.

Other bids for a 2 1/2% rate came from: First National Bank in Dallas and Fort Worth National Bank (jointly), 98.10; and Mercantile National Bank (Dallas), 98.017. Halsey, Stuart & Co. Inc., bid 98.841 and R. W. Pressprich & Co. bid 98.54 both for the certificates as 2 1/4's.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost approximately \$1,883,454: 200 50-ton all-steel box cars, and 15 all steel cabooses. Also associated in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 180, p. 2341.

Western Auto Supply Co. (Mo.)—November Sales— Period Ended Nov. 30— 1954—Month—1953 1954—11 Mos.—1953 Sales \$11,622,000 \$12,596,000 \$146,015,000 \$161,363,000

White's Auto Stores, Inc.—November Sales Up— Period Ended Nov. 30— 1954—Month—1953 1954—11 Mos.—1953 Sales \$1,980,696 \$1,674,367 \$19,566,990 \$18,056,121

Winn & Lovett Grocery Co.—November Sales Higher— Period Ended Nov. 27— 1954—4 Wks.—1953 1954—48 Wks.—1953 Sales 19,639,394 17,043,032 223,536,305 195,140,522

(F. W.) Woolworth Co.—November Sales Up— Period Ended Nov. 30— 1954—Month—1953 1954—11 Mos.—1953 Sales 63,610,912 59,797,840 595,123,271 591,909,373









building bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Pad-dock & Stone, of Detroit.

#### St. Louis, Mich.

**Bond Offering**—Kenneth Bar-num, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$320,000 general obligation sewage disposal bonds. Dated Jan. 1, 1955. Due on Nov. 1 from 1955 to 1984 inclusive. Bonds due in 1975 and thereafter are callable as of Nov. 1, 1959. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Pad-dock & Stone, of Detroit.

**Summit Twp. Fractional Sch. Dist. No. 9 (P. O. Jackson), Mich.**

**Bond Offering**—John Ayres, Director, will receive sealed bids until 8 p.m. (EST) on Dec. 29 for the purchase of \$32,000 building bonds. Dated Oct. 1, 1954. Due on April 1 from 1955 to 1971 inclusive. Callable as of April 1, 1960. Principal and interest (A-O) payable at the National Bank of Jackson.

#### Vernon, Mich.

**Bond Sale**—The \$25,000 motor vehicle highway fund bonds offered Dec. 6—v. 180, p. 2238—were awarded to Siler & Co., of Detroit.

#### MINNESOTA

**Breitung (P. O. Soudan), Minn.**  
**Bond Sale**—The \$4,000 town road betterment bonds offered Dec. 4 were awarded to the State Bank of Tower, as 3s, at par.

The bonds are dated Jan. 1, 1955. Due on Dec. 31 from 1955 to 1958 inclusive. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

**Itasca County Common Sch. Dist. No. 1 (P. O. Grand Rapids), Minn.**

**Bond Offering**—J. A. Anderson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 15 for the purchase of \$750,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at any suitable banking institution to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springfield, of St. Paul.

**Marshall County Indep. Consol. Sch. Dist. No. 65 (P. O. Strandquist), Minn.**

**Bond Offering**—Ed O. Stennes, District Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 14 for the purchase of \$70,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1975 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### Montevideo, Minn.

**Bond Offering**—A. E. Swenson, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 20 for the purchase of \$30,000 water department bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1961 inclusive. Principal and interest payable at any suitable bank or trust company to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

#### MISSISSIPPI

**Clarke County Supervisor's Dist. No. 1 (P. O. Quidman), Miss.**

**Bond Sale**—An issue of \$350,000 industrial bonds was sold to the First National Bank of Memphis. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

**Forest Municipal Separate School District, Miss.**

**Bond Sale**—The \$300,000 school bonds offered Dec. 7—v. 180, p. 2238—were awarded to Lewis & Co., of Jackson.

**Franklin County (P. O. Meadville), Mississippi**

**Bond Sale**—An issue of \$125,000 road and bridge bonds was sold to the First National Bank of Memphis, as  $1\frac{3}{4}$ s and  $1\frac{1}{2}$ s. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

#### Louisville, Miss.

**Bond Sale**—An issue of \$127,000 industrial plant bonds was sold to the First National Bank of Memphis, as  $3\frac{3}{4}$ s and  $3\frac{1}{2}$ s.

#### Picayune, Miss.

**Bond Sale**—The \$350,000 street improvement bonds offered Dec. 7—v. 180, p. 2345—were awarded to Scharff & Jones, of New Orleans.

**Prentiss County Agricultural and Industrial District (P. O. Boonesville, Miss.)**

**Bond Sale**—The \$125,000 improvement bonds offered Dec. 6—v. 180, p. 2345—were awarded to the First National Bank of Memphis, and Cady & Co., of Columbus, jointly.

#### MISSOURI

**Dunkin County Reorganized School District No. 1 (P. O. Malden), Mo.**

**Bond Sale**—The \$195,000 building bonds offered Dec. 6—v. 180, p. 2345—were awarded to Lucas, Eisen & Waeckerle, of Kansas City, at a price of 101.

**Jackson County (P. O. Kansas City), Mo.**

**Bond Sale**—The \$520,000 county building bonds offered Dec. 6—v. 180, p. 2238—were awarded to the Northern Trust Co., Chicago, at a price of 100.07, a net interest cost of about 1.43%, as follows:

\$200,000  $1\frac{1}{2}$ s. Due on April 1 from 1957 to 1960 inclusive.  
\$200,000  $1\frac{1}{4}$ s. Due on April 1 from 1961 to 1964 inclusive.

**Jasper County (P. O. Carthage), Mo.**

**Bond Offering**—J. H. Robb, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Jan. 15 for the purchase of \$246,000 general revenue county jail bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1960 inclusive.

#### Richmond, Mo.

**Bond Sale**—The \$540,000 sewerage system bonds offered Nov. 30—v. 180, p. 2238—were awarded as follows:

\$290,000 revenue bonds to Merrill Merong & Co., Kansas City, and Beecroft, Cole & Co., Topeka, jointly, as follows:  
\$100,000  $2\frac{3}{4}$ s, due on July 1, from 1957 to 1964 inclusive;  
\$50,000  $2\frac{1}{2}$ s, due on July 1 from 1965 to 1967 inclusive;  
\$40,000  $2\frac{3}{4}$ s, due on July 1, 1968 and 1969; and \$100,000 3s, due on July 1 from 1970 to 1974 inclusive.

250,000 general obligation bonds to Commerce Trust Co., and Merrill Merong & Co., both of Kansas City, jointly, as follows: \$61,000  $2\frac{1}{2}$ s, due on Feb. 1 from 1955 to 1960 inclusive; \$100,000 2s, due on Feb. 1 from 1961 to 1968 inclusive; \$28,000 2s, due on Feb. 1, 1969 and 1970; and \$61,000  $2\frac{3}{4}$ s, due on Feb. 1 from 1971 to 1974 inclusive.

#### MONTANA

#### Dillon, Mont.

**Bond Offering**—Don J. Smith, City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 5 for the purchase of \$60,000 Special Improvement District No. 12 bonds. Dated Jan. 1, 1955.

**Toole County School District No. 8 (P. O. Kevin), Mont.**

**Bond Sale**—The \$52,000 building bonds offered Dec. 1—v. 180, p. 2132—were awarded to the

Toole County Bank, of Shelby, as 2½s.

#### Whitehall, Mont.

**Bond Sale**—An issue of \$40,000 highway bonds was sold to the Whitehall State Bank.

#### NEBRASKA

#### Valentine, Neb.

**Bond Sale**—Bonds totaling \$80,500 have been sold to the Wachob-Bender Corp., of Omaha, as follows:

\$45,000 refunding bonds.  
18,000 intersection paving bonds.  
17,500 district paving bonds.

#### NEVADA

#### Reno, Nev.

**Bond Sale**—The \$125,056.24 Street and Alley Impt. District bonds offered Dec. 6—v. 180, p. 2026—were awarded to the First National Bank of Nevada, of Reno, as 2.80s, at 100.12, a basis of about 2.77%.

**Washoe County Consolidated Sch. Dist. No. 27 (P. O. Reno), Nev.**

**Bond Sale**—The \$150,000 building bonds offered Nov. 20—v. 180, p. 2026—were awarded to the State Industrial Commission, as 3s, at par.

#### NEW JERSEY

#### Bergenfield, N. J.

**Bond Sale**—The \$108,000 general improvement bonds offered Dec. 7—v. 180, p. 2132—were awarded to the Bergenfield National Bank & Trust Co., Bergenfield, as 1.90s, at a price of 100.02, a basis of about 1.89%.

**Brick Township (P. O. Laurelton), New Jersey**

**Bond Sale**—The \$60,000 municipal building bonds offered Dec. 8—v. 180, p. 2345—were awarded to the First National Bank of Toms River, and Boland, Saffin & Co., New York City, jointly, as 2.85s, at a price of 100.11, a basis of about 2.83%.

#### Dover, N. J.

**Bond Sale**—The \$160,000 general bonds offered Dec. 6—v. 180, p. 2238—were awarded to Boland, Saffin & Co., New York City, as 2.30s, at 100.13, a basis of about 2.28%.

#### Glassboro, N. J.

**Bond Offering**—Arman Schnetzler, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$32,000 water bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1971 inclusive. Principal and interest (J-D) payable at the First National Bank of Glassboro. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

#### Hopatcong, N. J.

**Bond Sale**—The \$350,000 school bonds offered Dec. 3—v. 180, p. 2132—were awarded to the Newton Trust Co., Newton, as 3s, at a price of 100.07, a basis of about 2.98%.

**Little Falls Township Sch. Dist. (P. O. Little Falls), N. J.**

**Bond Sale**—The \$448,000 school bonds offered Dec. 2—v. 180, p. 2026—were awarded to a group composed of Boland, Saffin & Co., of New York City, Ryan, Hanauer & Co., and J. R. Ross & Co., both of Newark, as 2.05s, at a price of 100.17, a basis of about 2.02%.

#### Manville, N. J.

**Bond Offering**—Borough Treasurer Alexander P. Peltack announces that the Mayor and Borough Council will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$271,000 bonds, as follows:

\$12,000 equipment bonds. Due on Dec. 1 from 1955 to 1959 inclusive.

6,000 equipment bonds. Due on Dec. 1 from 1955 to 1959 inclusive.

12,000 garbage truck bonds. Due on Dec. 1 from 1955 to 1959 inclusive.

13,000 fire apparatus bonds. Due on Dec. 1 from 1955 to 1959 inclusive.

15,000 street improvement assessment bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

38,000 street improvement assessment bonds. Due on Dec. 1 from 1956 to 1960 inclusive.  
140,000 sewer bonds. Due on Dec. 1 from 1956 to 1960 inclusive.  
35,000 water bonds. Due on Dec. 1 from 1955 to 1972 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable at the Manville National Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Moorestown Township (P. O. Moorestown), N. J.**

**Bond Offering**—Doris M. Fisher, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$160,000 sewage treatment works improvement funding bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1975 inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., Moorestown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Scotch Plains Township (P. O. Scotch Plains), N. J.**

**Bond Sale**—The \$100,000 sewer assessment bonds offered Dec. 7—v. 180, p. 2133—were awarded to J. B. Hanauer & Co., of Newark, as 2.05s, at a price of 100.109, a basis of about 2.03%.

**Totawa School District, N. J.**

**Bond Offering**—Russell J. Birchall, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 18 for the purchase of \$550,000 building bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable at the Little Falls National Bank of Little Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### NEW YORK

#### Arcade, New York

**Bond Offering**—Francis H. Connors, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of \$14,000 water bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Citizens Bank of Arcade. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Bridgehampton Fire District (P. O. Bridgehampton), Southampton and East Hampton, N. Y.**

**Bond Offering**—Henry L. Hildreth, District Treasurer, will receive sealed bids until 7 p.m. (EST) on Dec. 28 for the purchase of \$16,000 fire fighting apparatus bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1963 inclusive. Principal and interest payable at the Bridgehampton National Bank.

**Catharine, Montour, Hector, Cayuta, Newfield, Enfield, Veteran and Van Etten Cent. Sch. Dist. No. 1 (P. O. Odessa, N. Y.)**

**Bond Offering**—Kenneth E. Gilbert, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 14 for the purchase of \$432,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the First National Bank of Odessa. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Cheektowaga Fire District No. 1 (P. O. Cheektowaga), N. Y.**

**Bond Offering**—John Szydlowski, District Secretary, will receive sealed bids until 3 p.m. (EST) on Dec. 16 for the purchase of \$55,000 fire house construction bonds. Dated Dec. 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the Manufacturers & Traders Trust Co.,

Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Delanson, N. Y.

**Bond Sale**—The \$35,000 water bonds offered Dec. 7—v. 180, p. 2238—were awarded to Roosevelt & Cross, of New York City, as 3s, at 100.22, a basis of about 2.97%.

**Hinsdale Fire District No. 1 (P. O. Syracuse), N. Y.**

**Bond Sale**—The \$16,000 Fire District bonds offered Dec. 9—v. 180, p. 2345—were awarded to the Genesee Trust Co., Batavia, as 2s, at par.

**Huntington Union Free Sch. Dist. No. 4 (P. O. Northport), N. Y.**

**Bond Offering**—Hilda L. Baumann, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of \$2,363,000 building bonds. Dated Dec. 1, 1954. Due on June 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at the Manufacturers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Middletown City School District, New York**

**Bond Offering**—Fred D. Kimberle, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of \$300,000 school building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the National Bank of Middletown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Mount Pleasant Union Free School Dist. No. 9 (P. O. Pleasantville), New York**

**Bond Offering**—Olga S. Olson, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 30 for the purchase of \$70,000 playground bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the County Trust Co., Pleasantville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Dec. 14 for the purchase of \$20,260,000 series R notes. Dated Jan. 14, 1955. Due July 14, 1955. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**New York State Thruway Authority (P. O. Albany), New York**

**Bond Sale**—The \$50,000,000 bonds offered Dec. 7—v. 180, p. 2346—were awarded to a syndicate headed jointly by Lehman Bros., R. W. Pressprich & Co., Blyth & Co., and Halsey, Stuart & Co., all of New York City, at a price of 99.03, a net interest cost of about 2.68%, as follows:  
\$12,500,000 series B general revenue bonds: \$3,350,000  $2\frac{1}{4}$ s, due on Jan. 1 from 1964 to 1969 inclusive; and \$9,150,000 2½s, due on Jan. 1 from 1970 to 1979 inclusive.  
\$7,500,000 series B general revenue bonds as 2.70s. Due July 1, 1994.

Net proceeds from the sale of the series B bonds will be applied to the Authority's construction budget for the 562-mile New York State vehicular expressway. The main section of the expressway will extend a distance of 427 miles from the New York City line to Buffalo, with extensions from Buffalo to Niagara Falls and to the New York-Pennsylvania State line to connect with a contemplated extension of the Pennsylvania Turnpike system. Extensions also will connect the

Thruway with the Connecticut Expressway and the Massachusetts Turnpike.

The main section of the highway is now open to traffic from Buffalo to Newburgh, a distance of 366 miles. The Authority plans to complete the balance of the thruway project by the end of 1957, except for relatively short sections which are to be completed the end of 1959.

The series B bonds, which rank equally with \$300,000,000 of general revenue series A bonds issued by the Authority in June, will be payable from toll and other revenues of the thruway project.

Interest on the bonds is exempt from Federal and New York State income taxes. The bonds are legal investments under New York State law for insurance companies, banks and trust companies, savings banks and associations, and trustees and other fiduciaries.

The term bonds and the serial bonds will be redeemable, at the election of the Authority, on or after July 1, 1960 at prices ranging from 103% to 100%, plus accrued interest. The term bonds also will have the benefit of an annual sinking fund commencing on Jan. 1, 1965.

The underwriting group includes, among others: The First Boston Corporation; Harriman Ripley & Co. Incorporated; Drexel & Co.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Morgan Stanley & Co.; C. J. Devine & Co.; Equitable Securities Corporation; Merrill Lynch, Pierce, Fenner & Beane; Phelps, Fenn & Co.; Salomon Bros. & Hutzler; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; White, Weld & Co.; A. C. Allyn and Company Incorporated; Barr Brothers & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Incorporated; Blair & Co. Incorporated.

Alex. Brown & Sons; Estabrook & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; F. S. Moseley & Co.; John Nuveen & Co. (Incorporated); Paine, Webber, Jackson & Curtis; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Stone & Webster Securities Corporation; Adams, McEntee & Co., Inc.; Allen & Company; American Securities Corporation; Bache & Co.; Bacon, Stevenson & Co.; Braun, Bosworth & Co. Incorporated; Coffin & Burr Incorporated; Dick & Merle-Smith; Dominick & Dominick; Francis I. du Pont & Co.; Eldredge & Co. Incorporated; First of Michigan Corporation; Geo. B. Gibbons & Company Incorporated; W. E. Hutton & Co.; Kean, Taylor & Co.; W. H. Morton & Co. Incorporated; Roosevelt & Cross Incorporated; L. F. Rothschild & Co.; Shearson, Hammill & Co.

Tripp & Co., Inc.; G. H. Walker & Co.; Chas. E. Weigold & Co. Incorporated; Wertheim & Co.; Dean Witter & Co.; Wood, Struthers & Co.; Baxter, Williams & Co.; J. C. Bradford & Co.; Byrne and Phelps Incorporated; Clark, Dodge & Co.; F. W. Craigie & Co.; Richmond; R. L. Day & Co.; R. S. Dickson & Company Incorporated; Gregory & Son Incorporated; Hallgarten & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; Hirsch & Co.; E. F. Hutton & Company; A. M. Kidder & Co.; W. C. Langley & Co.; Aubrey G. Lanston & Co. Incorporated; Lee Higginson Corporation; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McDonald & Company, Cleveland.

R. H. Moulton & Company, San Francisco; The Ohio Company, Columbus; Wm. E. Pollock & Co., Inc.; Rand & Co.; Riter & Co.; The Robinson-Humphrey Company, Inc.; Tucker Anthony & Co.; Van Alstyne, Noel & Co.;

Weeden & Co.; Andrews & Wells, Inc.; Baker, Weeks & Co.; William Blair & Company; Central Republic Company Incorporated; John W. Clarke Incorporated; Dwinnell, Harkness & Hill Incorporated; Emanuel, Deetjen & Co.; Hannahs, Ballin & Lee; The Illinois Company; King, Quirk & Co. Incorporated; Laird, Bissell & Meeds; Schaffer, Necker & Co.; Schmidt, Poole, Roberts & Parke; Singer, Deane & Scribner; William R. Staats & Co.; Stifel, Nicolaus & Company; Stroud & Company Incorporated; Thomas & Company; R. D. White & Company; and Robert Winthrop & Co.

Oswego, N. Y.

Bond Offering — George Fitzgibbons, City Chamberlain, will receive sealed bids until 11 a.m. (EST) on Dec. 16 for the purchase of \$249,500 improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the Marine Trust Co. of Central New York, Oswego. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rochester, N. Y.

Note Sale—The \$485,000 bond anticipation school construction and land acquisition bonds offered Dec. 8—v. 180, p. 2346—were awarded to the Marine Trust Co. of Western New York, Buffalo, at 0.50% interest.

Rotterdam (P. O. Schenectady), New York

Bond Offering—James R. Olin, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of \$57,000 improvement bonds. Dated Dec. 1, 1954. Due on March 1 from 1956 to 1966 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Co., Schenectady. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Seneca, Gorham and Porter Central School District No. 1 (P. O. R. 245, Gorham), N. Y.

Bond Offering — Florence Bigham, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 14 for the purchase of \$125,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at the Lincoln Rochester Trust Company, of Geneva. Legality approved by Hawkins, Delafield & Wood, of New York City.

Smithtown (P. O. Smithtown Branch), N. Y.

Bond Offering—Paul T. Given, Town Supervisor, will receive sealed bids until 10 a.m. (EST) on Dec. 21 for the purchase of \$84,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the Bank of Smithtown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Tonawanda, N. Y.

Bond Offering—Ida M. H. Rogalsky, City Clerk, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$207,000 paving bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Tuckahoe, N. Y.

Bond Sale—An issue of \$31,700 public improvement bonds was sold to the First Westchester National Bank, of New Rochelle, at 1.10s, at a price of par.

Wirt, Bolivar and Clarksville Cent. Sch. Dist. No. 1 (P. O. Richburg), N. Y.

Bond Sale—The \$135,000 building bonds offered Dec. 6—v. 180, p. 2346 — were awarded to the State Bank of Albany, at 1½s, at a price of 100.008, a basis of about 1.49%.

NORTH CAROLINA

Franklin, N. C.

Bond Sale — The \$50,000 town hall bonds offered Dec. 7—v. 180, p. 2346—were awarded to the Bank of Franklin, at 2¾s, at par.

Rockingham County (P. O. Raleigh), N. C.

Bond Sale—The \$114,000 school building bonds offered Dec. 7—v. 180, p. 2346—were awarded to the Carolina Securities Corp., Raleigh, at a price of 100.10, a net interest cost of about 1.83%, as follows:

\$14,000 4½s. Due on Nov. 1 from 1955 to 1957 inclusive.  
30,000 1½s. Due on Nov. 1 from 1958 to 1963 inclusive.  
50,000 1¾s. Due on Nov. 1 from 1964 to 1968 inclusive.  
20,000 2s. Due on Nov. 1, 1969 and 1970.

Spruce Pine, N. C.

Bond Sale—The \$35,000 municipal building bonds offered Dec. 7—v. 180, p. 2346—were awarded to the First Securities Corp., Durham, at a price of 100.15, a net interest cost of about 2.83%, as follows:

\$10,000 6s. Due on April 1 from 1956 to 1960 inclusive.  
17,000 2¾s. Due on April 1 from 1961 to 1968 inclusive.  
3,000 2¼s. Due on April 1, 1969.  
5,000 2s. Due on April 1, 1970.

NORTH DAKOTA

Neche, N. Dak.

Bond Sale—An issue of \$109,000 sewer bonds was sold to the Bank of North Dakota, of Bismarck.

OHIO

Amelia Local School District, Ohio

Bond Offering—Floyd A. Weaver, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$200,000 building bonds. Dated Dec. 1, 1954. Due on Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the Amelia Bank. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Beaver Local School District (P. O. Batesville), Ohio

Bond Offering — Harry T. Greenwood, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 21 for the purchase of \$429,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1976 inclusive. Principal and interest (J-D) payable at the Potters Bank & Trust Company, of East Liverpool.

Benton Township Local Sch. Dist. (P. O. Port Clinton), Ohio

Bond Offering — Reuben R. Stick, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$375,000 building bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cadiz Exempted Village School District, Ohio

Bond Offering — J. B. Cope, Clerk of the Board of Education, will receive sealed bids until Dec. 21 for the purchase of \$216,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1967 inclusive. Interest J-D.

Cairo Local School District, Ohio

Bond Offering — Beatrice Anderson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$158,000 building bonds. Dated Dec. 1, 1954. Due on June 1 and Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

Carlisle-LaGrange Local Sch. Dist. (P. O. LaGrange), Ohio

Bond Offering—C. A. Rawson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$412,000 building bonds. Dated Jan. 1, 1955. Due on Dec. 1

from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the legal depository of the Board, presently the Lorain County Savings & Trust Company, of Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cincinnati, Ohio

Note Offering—City Manager C. A. Harrell announces that sealed bids will be received until 1 p.m. (EST) on Dec. 14 for the purchase of \$1,682,000 preliminary loan notes. Dated Jan. 4, 1955. Due on July 8, 1955. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Circleville City School District, Ohio

Bond Sale—The \$750,000 building bonds offered Dec. 7—v. 180, p. 2239—were awarded to a group composed of Baxter, Williams & Co., Cleveland; Kenower, MacArthur & Co., Detroit, and Fox, Reusch & Co., of Cincinnati, at 2¾s, at a price of 101.66, a basis of about 2.09%.

Clyde, Ohio

Bond Sale—The \$56,600 street improvement special assessment bonds offered Dec. 2 — v. 180, p. 2239—were awarded to Fahey, Clark & Co., of Cleveland, at 2s, at a price of 100.56, a basis of about 1.908%.

Colbrook Local Sch. Dist. (P. O. East Orwell), Ohio

Bond Offering—Helen I. Shatto, Clerk of the Board of Education, will receive sealed bids until 8:30 p.m. (EST) on Dec. 21 for the purchase of \$56,000 building bonds. Dated Dec. 1, 1954. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Jefferson Banking Co., Jefferson.

Delaware, Ohio

Bond Offering—Robert E. King, Director of Finance, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$56,000 off-street parking bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairland Local School District (P. O. Proctorville), Ohio

Bond Sale—The \$190,000 building bonds offered Nov. 30—v. 180, p. 2239 — were awarded to the First National Bank of Ironton, at 2¾s, at par.

Franklin, Ohio

Bond Offering—Paul Gaynor, City Auditor, will receive sealed bids until Dec. 30 for the purchase of \$50,150.35 street improvement bonds. The Dec. 8 offering was canceled due to an error in the legal notice.

Fulton Local School District (P. O. State Route 64, Swanton), Ohio

Bond Offering — Gertrude I. Cook, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$200,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants Deposit Co., Swanton.

Jackson Local School District (P. O. Burgoon), Ohio

Bond Offering — Ray E. Mitchell, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$247,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Fremont Savings Bank Co., Fremont.

Jackson-Liverty Local Sch. Dist. (P. O. Amsteden), Ohio

Bond Sale—The \$195,000 building bonds offered Dec. 2—v. 180, p. 2239 — were awarded to J. A. White & Co., of Cincinnati, at 2½s, at a price of 101.18, a basis of about 2.38%.

Jackson Township Local Sch. Dist. (P. O. Circleville), Ohio

Bond Sale—The \$30,000 building bonds offered Dec. 8—v. 18 p. 2346—were awarded to Swenert Cartwright & Co., of Columbus at 2¾s, at a price of 101.13, a basis of about 2.06%.

Kenton Local School District (P. O. Chagrin Falls), Ohio

Bond Sale—The \$280,000 building bonds offered Dec. 6—v. 18 p. 2239—were awarded to Pohl Co., of Cincinnati, at 2¾s, at a price of 101.28, a basis of about 2.63%.

LaRue Local School District, Ohio

Bond Offering—Mary E. Dutton, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$376,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Campbell National Bank of LaRue. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Little Miami Local School District (P. O. Morrow), Ohio

Bond Offering—Ralph Whipple, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$665,000 building bonds. Dated Dec. 15, 1954. Due semi-annually on June and Dec. 15 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank of Morrow. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lorain, Ohio

Bond Offering—Jos. J. Mitoc, City Auditor, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$70,000 water works improvement bonds. Dated Dec. 1, 1954. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Local Sch. Dist., Ohio

Bond Offering—Clarence Stevenson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$690,000 school building bonds. Dated Nov. 1, 1954. Due on May 1 and Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the Canal Winchester Bank & Canal, Winchester. Legality approved by Bricker, Marburge Evatt & Barton, of Columbus.

Madison Township Local School District (P. O. Trotwood), Ohio

Bond Offering—Ralph F. Hunkler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$425,000 building bonds. Dated Jan. 1, 1955. Due serially from 1956 to 1978 inclusive. Principal and interest (A-O) payable at the Farmers & Citizens Bank, Trotwood.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering — John C. Coe, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$76,150 special assessment sewer district and sewer improvement bonds. Dated Dec. 1, 1954. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marion Local School District (P. O. Columbus), Ohio

Bond Sale—The \$970,000 building bonds offered Dec. 8—v. 18 p. 2239—were awarded to a group composed of Field, Richards & Co., Wm. J. Mericka & Co., both of Cleveland, and Paine, Webber Jackson & Curtis, of Chicago, at 2¾s, at a price of 101.18, a basis of about 2.09%.

**Mayfield Heights, Ohio**  
**Bond Sale**—The \$61,171 street improvement special assessment bonds offered Dec. 2—v. 180, p. 2239—were awarded to McDonald & Co., of Cleveland, as 2 3/4s, at a price of 100.40, a basis of about 2.68%.

**Medina City School District, Ohio**  
**Bond Offering**—B. A. Davenport, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$1,140,000 school building bonds. Dated Dec. 1, 1954. Due semi-annually on April and Oct. 1 from 1956 to 1978 inclusive. Principal and interest (A-O) payable at the Old Phoenix National Bank, of Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Montville Local School District, Ohio**  
**Bond Sale**—The \$75,000 building bonds offered Dec. 6—v. 180, p. 2346—were awarded to Fahey, Clark & Co., of Cleveland.

**Morrat Local School District, Ohio**  
**Bond Offering**—Dwight Moore, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of \$110,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the National City Bank of Marion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mount Gilead, Ohio**  
**Bond Offering**—Harriett Stauffer, Village Clerk, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$315,000 sewer system bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank Co., Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mount Vernon City School District, Ohio**  
**Bond Sale**—The \$248,000 improvement bonds offered Dec. 7—v. 180, p. 2239—were awarded to McDonald & Co., of Cleveland, as 1 1/2s, at a price of 100.07, a basis of about 1.48%.

**Muskingum Township (P. O. Route 3, Marietta), Ohio**  
**Bond Offering**—Sealed bids will be received by the Township Clerk until noon (EST) on Dec. 13 for the purchase of \$31,500 special assessment improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Interest A-O.

**Negley Local School District (P. O. Leontonia), Ohio**  
**Bond Offering**—J. W. Driscoll, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 21 for the purchase of \$66,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1977 inclusive. Principal and interest (J-D) payable at the legal depository of the District, presently the New Waterford Bank.

**New Haven Local Sch. Dist., Ohio**  
**Bond Offering**—Edward Postema, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$150,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the People's National Bank of Plymouth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**North Olmsted City Sch. Dist., Ohio**  
**Bond Offering**—Ruth R. Lord, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$656,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1979 inclusive. Interest (J-D). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**North Royalton (P. O. R. D. 1, Berea), Ohio**  
**Bond Offering**—Walter L. Clements, City Auditor, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$27,000 special assessment water main bonds. Dated Jan. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the Brecksville Bank, Brecksville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Old Fort Local School District, Ohio**  
**Bond Sale**—The \$310,000 school improvement bonds offered Dec. 3 were awarded to J. A. White & Co., of Cincinnati, as 2 1/2s, at a price of 102.25, a basis of about 2.26%.

The bonds are dated Dec. 1, 1954. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Old Fort Banking Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Orange Local Sch. Dist. (P. O. Chagrin Falls), Ohio**  
**Bond Sale**—The \$840,000 building bonds offered Dec. 9—v. 180, p. 2134—were awarded to a group composed of McDonald & Co., Hayden, Miller & Co., Hall, Burge & Kraus, and Merrill, Turben & Co., all of Cleveland, as 2 3/4s, at a price of 100.46, a basis of about 2.70%.

**Pettisville Local School District, Ohio**  
**Bond Offering**—Ada Genter, Clerk-Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$249,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants State Bank, Archbold.

**Plain Local School District (P. O. Canton), Ohio**  
**Bond Offering**—Robert McGlynn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$1,670,000 building bonds. Due on June 1 and Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Harter Bank & Trust Co., Canton.

**Rising Sun Local Sch. Dist., Ohio**  
**Bond Offering**—Don Hiatt, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Dec. 28 for the purchase of \$243,000 building bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Bank of Wood County, Bowling Green. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Rocky River City Sch. Dist., Ohio**  
**Bond Sale**—The \$225,000 building bonds offered Dec. 9—v. 180, p. 2346—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2 1/2s, at a price of 100.31, a basis of about 2.40%.

**St. Mary City School District, Ohio**  
**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Education until noon (EST) on Dec. 16 for the purchase of \$350,700 building bonds. Dated Dec. 15, 1954. Due on Nov. 1 from 1956 to 1975 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Springfield Local School District (P. O. Zanesville), Ohio**  
**Bond Sale**—The \$35,000 building bonds offered Nov. 29—v. 180, p. 2134—were awarded to Fahey, Clark & Co., of Cleveland, as 2 3/4s, at a price of 100.62, a basis of about 2.40%.

**Star-Washington Local School District (P. O. Union Furnace), Ohio**  
**Bond Sale Postponed**—The District called off the scheduled sale on Dec. 6 of an issue of \$200,000 building bonds—v. 180, p. 2346.

**Sugar Creek Local School District (P. O. Gomer), Ohio**  
**Bond Offering**—Albert Jenkins, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 22 for the purchase of \$248,000 building bonds. Dated Dec. 1, 1954. Due semi-annually on June 1 and Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

**Sylvania Exempted Village School District, Ohio**  
**Bond Sale**—The \$700,000 building bonds offered Dec. 8—v. 180, p. 2239—were awarded to a group composed of Stranahan, Harris & Co., and Ryan, Sutherland & Co., both of Toledo, First of Michigan Corp., Detroit, Raffensperger, Hughes & Co., Indianapolis, and McDonald-Moore & Co., of Detroit, as 2 1/4s, at a price of 101.39, a basis of about 2.12%.

**Thompson Local School District, Ohio**  
**Bond Sale**—The \$103,000 building bonds offered Dec. 6—v. 180, p. 2239—were awarded to Hayden, Miller & Co., of Cleveland, as 2 3/4s, at a price of 101.84, a basis of about 2.57%.

**Trenton, Ohio**  
**Bond Offering**—S. E. Ehresman, Village Clerk, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$29,403.29 special assessment water line extension bonds. Dated Sept. 15, 1954. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Oglesby-Barnitz Bank & Trust Co., Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Urbandrest, Ohio**  
**Bond Offering**—John Wallace, Sr., Village Clerk, will receive sealed bids until noon (EST) on Dec. 31 for the purchase of \$12,000 town hall and recreation center bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1967 inclusive. Interest J-J.

**Verona Local School District, Ohio**  
**Bond Offering**—Mabel Baker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$125,000 building bonds. Dated Jan. 1, 1955. Due on April 1 and Oct. 1 from 1956 to 1980 inclusive. Principal and interest (A-O) payable at the Phillipsburg State Bank, Phillipsburg.

**Washington Township Local School District (P. O. Route 4, Greenville), Ohio**

**Bond Offering**—Ira H. Cox, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Dec. 16 for the purchase of \$116,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank, Greenville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Washington Township Local School District (P. O. Toledo), Ohio**  
**Bond Sale**—The \$1,850,000 building bonds offered Dec. 7—v. 180, p. 2239—were awarded to a group composed of McDonald & Co., Cleveland, Union Securities Corp., New York City, W. E. Hutton & Co., Cincinnati, Ohio Company of Columbus, and Shannon & Co., Detroit, as 2 1/2s, at a price of 101.25, a basis of about 2.37%.

**Williamsburg, Ohio**  
**Bond Offering**—Floyd E. Watson, Village Clerk, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$38,000 special assessment water line bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Farmers and Merchants Bank, Williamsburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**OKLAHOMA**

**Blaine County Indep. Sch. Dist. No. 105 (P. O. Canton), Okla.**  
**Bond Offering**—Carl E. Garratt, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Dec. 14 for the purchase of \$15,000 building bonds. Due serially from 1957 to 1960 inclusive.

**Muskogee County (P. O. Muskogee), Okla.**  
**Bond Sale**—The \$480,000 right-of-way and court house bonds offered Dec. 6—v. 180, p. 2347—were awarded to the City National Bank & Trust Co., and Stern Bros. & Co., both of Kansas City.

**Oklahoma Turnpike Authority (P. O. Oklahoma City), Okla.**

**Bond Sale**—A syndicate headed by First Boston Corp., Drexel & Co., Glore, Forgan & Co., Shields & Co., Allen & Co., Eastman, Dillon & Co., Goldman, Sachs & Co., Lehman Brothers, B. J. Van Ingen & Co., White, Weld & Co., Calvert & Canfield, Evan L. Davis, R. J. Edwards, Inc., First Securities Company of Kansas, Wichita, Honnold & Co., H. I. Josey & Co., Leo Oppenheim & Co., and the Small-Milburn Co., purchased at negotiated sale on Dec. 8, an issue of \$68,000,000 Northeastern Turnpike revenue bonds at a price of 96.66, a net interest cost of about 3.81%, as follows:

\$1,800,000 3 1/4s. Due on Dec. 1 from 1962 to 1965 inclusive.  
4,808,000 3 1/2s. Due on Dec. 1 from 1966 to 1969 inclusive.  
25,357,000 3.60s. Due on Dec. 1 from 1970 to 1982 inclusive.  
36,035,000 3 3/4s. Due on Dec. 1 from 1983 to 1993 inclusive.

The Oklahoma Turnpike Authority was created by the State Legislature in 1947 to construct, maintain, repair and operate turnpike projects and highways. The Authority is also authorized to fix, revise, charge and collect tolls as well as to issue bonds to pay for construction of such toll roads. The Authority has previously financed and is now operating the Turner Turnpike extending from Oklahoma City to Tulsa. It is expected that the Northeastern Turnpike will be opened to traffic in 1957 with 1958 the first full year of operation. Estimated total revenues of the Northeastern Turnpike are expected to increase from \$4.7 million in 1958 to \$8.2 million in 1967.

Others associated in the offering include:

Blyth & Co., Inc.; Halsey, Stuart & Co. Inc.; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; C. J. Devine & Co.; Equitable Securities Corporation; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Phelps, Fenn & Co.; Union Securities Corporation; A. C. Allyn and Company Incorporated; Bear, Stearns & Co.; Blair & Co. Incorporated; Alex. Brown & Sons; Hemphill, Noyes & Co.; Hornblower & Weeks; F. S. Moseley & Co.; John Nuveen & Co. (Incorporated); Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Stone & Webster Securities Corporation; Estabrook & Co.; Ira Haupt & Co.; Carl M. Loeb, Rhoades & Co.; Dean Witter & Co.; A. G. Becker & Co. Incorporated; First of Michigan Corporation; Ladenburg, Thalmann & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; American Securities Corporation; Bache & Co.; J. C. Bradford & Co.; H. M. Byllesby and Company Incorporated; Clark, Dodge & Co.; Coffin & Burr Incorporated; Dick & Merle-Smith; R. S. Dickson & Company Incorporated; Francis I. du Pont & Co.; Gregory & Son Incorporated; Hallgarten & Co.; W. E. Hutton & Co.; Lee Higginson Corporation; W. H. Morton &

Co. Incorporated; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; Roosevelt & Cross Incorporated; Shearson, Hammill & Co.; Stern Brothers & Co.; Stroud & Company Incorporated; Tripp & Co., Inc.; Tucker, Anthony & Co.; G. H. Walker & Co.; Wertheim & Co.

**Rogers County Independent School District No. 7 (P. O. Catoosa), Oklahoma**

**Bond Sale**—The \$39,500 building bonds offered Dec. 6—v. 180, p. 2347—were awarded to Honnold & Co., of Oklahoma City.

**Shattuck, Okla.**

**Bond Sale**—Bonds amounting to \$125,000 were sold to the Shattuck National Bank, as follows: \$95,000 water works and extension improvement bonds. 20,000 park improvement bonds. 10,000 town hall bonds.

The sale consisted of: \$95,000 water works extension and improvement bonds. Due serially from 1957 to 1975 inclusive.

20,000 park improvement bonds. Due serially from 1957 to 1962 inclusive.

10,000 town hall bonds. Due serially from 1957 to 1961 inclusive.

**Woods County School District No. 31 (P. O. Alva), Okla.**

**Bond Sale**—The \$11,000 building and furniture bonds offered Dec. 6—v. 180, p. 2347—were awarded to Calvert & Canfield, of Oklahoma City, as 1 1/2s, at par.

**OREGON**

**Molalla, Ore.**

**Bond Sale**—The \$300,000 general obligation bonds offered Dec. 7—v. 180, p. 2135—were awarded to E. M. Adams & Co., of Portland, at a price of 98, a net interest cost of about 3.31%, as follows: \$210,000 3s. Due on Jan. 1 from 1956 to 1969 inclusive. 90,000 3 1/2s. Due on Jan. 1 from 1970 to 1975 inclusive.

**PENNSYLVANIA**

**Greenville, Pa.**

**Bond Offering**—John S. Beachler, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Dec. 13 for the purchase of \$100,000 sewer, street and parking bonds. Dated Dec. 1, 1954. Due on June 1 from 1956 to 1975 inclusive. Callable as of Dec. 1, 1965. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Penns Valley Joint Sch. Authority (P. O. Millheim), Pa.**

**Bond Sale**—An issue of \$1,650,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Merrill Lynch, Pierce, Fenner & Beane, Blair & Co., Inc., Dolphin & Co., Paine, Webber, Jackson & Curtis, Schmidt, Poole, Roberts & Parke, and Walter Stokes & Co., as follows:

\$75,000 3s. Due on Jan. 15 from 1956 to 1959 inclusive.  
175,000 2 1/2s. Due on Jan. 15 from 1960 to 1965 inclusive.  
110,000 2 3/4s. Due on Jan. 15 from 1966 to 1968 inclusive.  
40,000 2.80s. Due on Jan. 15, 1969.  
40,000 2.90s. Due on Jan. 15, 1970.  
40,000 2.95s. Due on Jan. 15, 1971.  
170,000 3s. Due on Jan. 15 from 1972 to 1975 inclusive.  
1,000,000 3.20s. Due on Jan. 15, 1985.

The bonds are dated Jan. 15, 1955. Principal and interest (J-J) payable at the Farmers National Bank & Trust Co., Millheim, or at the First National Bank, Philadelphia. Legality approved by Rhoades, Simon & Reader, of Harrisburg.

**Reading Parking Authority, Pa.**

**Bond Sale**—An issue of \$990,000 parking revenue bonds was sold to a group composed of Hemphill, Noyes & Co., C. C. Collins & Co., Kidder, Peabody & Co., Ira Haupt & Co., Reynolds & Co., Rambo, Close & Kerner, and Warren W. York & Co., as follows:

\$190,000 1 $\frac{3}{4}$ s. Due on Dec. 1 from 1956 to 1963 inclusive.  
90,000 2s. Due on Dec. 1 from 1964 to 1966 inclusive.  
135,000 2 $\frac{1}{4}$ s. Due on Dec. 1 from 1967 to 1970 inclusive.  
145,000 2 $\frac{1}{2}$ s. Due on Dec. 1 from 1971 to 1974 inclusive.  
430,000 2 $\frac{3}{4}$ s. Due on Dec. 1, 1984.

The bonds are dated Dec. 1, 1954. Interest J-D. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Shippack Township School District (P. O. Creamery), Pa.**

**Bond Offering**—Francis E. Shupe, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$112,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1978 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest payable at the Harleysville National Bank, Harleysville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Upper Guynedd Township School District Authority (P. O. West Point), Pa.**

**Bond Offering**—Warren Slem, Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$400,000 school revenue bonds. Dated Dec. 1, 1954. Due on Sept. 1 from 1957 to 1985 inclusive. Bonds due in 1960 and thereafter are callable as of Sept. 1, 1959. Principal and interest (M-S) payable at the Girard Trust Corn Exchange Bank, of Philadelphia, Trustee. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**PUERTO RICO****San Juan, Puerto Rico**

**Area Assured of Ample Water Supply**—The San Juan metropolitan area of Puerto Rico is assured of an adequate water supply for many years to come, up to a maximum of 125,000,000 gallons daily—four times actual present requirements—from the Rio Grande de Loiza project. This project, recently dedicated, represents an investment of \$11,500,000 including a 1,000-acre reservoir, a hydro-electric plant operated by three turbo-generators of 1,000 kilowatts each, a pumping station with sufficient present capacity to pump up to 50,000,000 gallons daily, and a modern filtration plant.

The Puerto Rico Aqueduct and Sewer Authority, according to Rafael V. Urrutia, Executive Director, now serves 1,300,000 inhabitants. Total value of properties belonging to the Authority approximates \$70,000,000.

**RHODE ISLAND****Hopkinton, R. I.**

**Bond Sale**—The \$300,000 school building and equipment bonds offered Dec. 2—v. 180, p. 2240—were awarded to the Industrial National Bank, of Providence, as 2 $\frac{3}{4}$ s, at a price of 100.43, a basis of about 2.71%.

**Newport, R. I.**

**Note Sale**—An issue of \$350,000 temporary notes was sold to the Industrial National Bank, of Providence, at 0.62% discount.

The notes are dated Nov. 29, 1954. Due on May 20, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Pawtucket, R. I.**

**Note Sale**—The \$215,000 temporary notes offered Nov. 24—v. 180, p. 2135—were awarded to

the Rhode Island Hospital Trust Company, of Providence, at 0.62% discount.

**Bond Sale**—The \$200,000 building reconstruction bonds offered Dec. 8—v. 180, p. 2346—were awarded to the Rhode Island Hospital Trust Co., of Providence, as 2.30s, at a price of 100.19, a basis of about 2.26%.

**Pawtucket, R. I.**

**Note Offering**—The Director of Finance will receive sealed bids until 5 p.m. (EST) on Dec. 15 for the purchase of \$400,000 tax anticipation notes. Dated Dec. 17, 1954 and due on June 29, 1955.

**Warwick, R. I.**

**Bond Sale**—The \$2,500,000 Senior High School bonds offered Dec. 7—v. 180, p. 2240—were awarded to a group composed of the First Boston Corp., G. H. Walker & Co., J. C. Bradford & Co., Townsend, Dabney & Tyson, Dwinell, Harkness & Hill, Andrews & Wells, and Seasongood & Mayer, as 2.70s, at a price of 100.46, a basis of about 2.66%.

**SOUTH CAROLINA****Belton, S. C.**

**Bond Sale**—An issue of \$9,000 water works and sewer system revenue bonds was sold to the G. H. Crawford Co., of Columbia, as 3 $\frac{1}{2}$ s. Dated Sept. 1, 1954. Due on March 1 from 1959 to 1967 inclusive. Interest M-S. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**TENNESSEE****Clinton, Tenn.**

**Bond Sale**—The \$250,000 school and street bonds offered Dec. 2—v. 180, p. 2135—were awarded to a group composed of the Cumberland Securities Corp., Nashville, C. H. Little & Co., Jackson, Davidson & Co., and Fidelity-Bankers Trust Co., both of Knoxville.

**Cleveland, Tenn.**

**Bond Sale**—The \$800,000 water and sewer revenue and tax bonds offered Dec. 6—v. 180, p. 2135—were awarded to a group composed of the First National Bank of Memphis, J. C. Bradford & Co., Nashville, Fidelity-Bankers Trust Co., Knoxville, Provident Savings Bank & Trust Co., Cincinnati, Mid-South Securities Co., of Cincinnati, and J. Osborn Wood & Co., of Knoxville, at a price of 100.25, a net interest cost of about 2.77%, as follows:

\$179,000 3s. Due on March 1 from 1955 to 1964 inclusive.  
151,000 2 $\frac{1}{2}$ s. Due on March 1 from 1965 to 1970 inclusive.  
386,000 2 $\frac{3}{4}$ s. Due on March 1 from 1971 to 1981 inclusive.  
84,000 3s. Due on March 1 from 1982 to 1984 inclusive.

**Sullivan County (P. O. Blountville), Tennessee**

**Bond Sale**—An issue of \$525,000 school bonds was sold to a group composed of the First National Bank of Memphis, the First American National Bank, of Nashville, and the Trust Company of Georgia, Atlanta, as 2s, at a price of 100.69, a basis of about 1.93%.

**Union City Housing Authority, Tennessee**

**Note Sale**—The \$409,000 preliminary loan notes offered Dec. 7—v. 180, p. 2347—were awarded to Salomon Bros. & Hutzler, of New York City, at 0.67% interest.

**TEXAS****Abilene, Texas**

**Bond Sale**—The \$2,850,000 water works and sewer system bonds offered Dec. 7—v. 180, p. 2136—were awarded to a group composed of John Nuveen & Co., Chicago, Rauscher, Pierce & Co., San Antonio, Stern Bros. & Co., Kansas City (latter firm not a participant for the general obligation issue), Rodman & Renshaw, of Chicago, Columbian Securities Corp. of Texas, San Antonio, Wm. N. Edwards & Co., Fort Worth, Moroney, Beissner

& Co., Houston, R. A. Underwood & Co., Dallas, Allan Blair & Co., Chicago, and Zahner & Co., of Kansas City, as follows:

\$2,000,000 revenue bonds at a price of 100.04, a net interest cost of about 2.48%, as follows: \$420,000 4s, due on Nov. 1 from 1955 to 1964 inclusive; \$1,445,000 2 $\frac{1}{2}$ s, due on Nov. 1 from 1965 to 1983 inclusive; and \$135,000 1 $\frac{1}{2}$ s, due on Nov. 1, 1984.

850,000 general obligation bonds at a price of 100.06, a net interest cost of about 2.37%, as follows: \$75,000 4s, due on May 1 from 1957 to 1961 inclusive; \$70,000 2 $\frac{1}{2}$ s, due on May 1 from 1962 to 1964 inclusive; \$535,000 2 $\frac{1}{4}$ s, due on May 1 from 1965 to 1972 inclusive; and \$170,000 2 $\frac{1}{2}$ s, due on May 1, 1973 and 1974.

**Big Lake, Texas**

**Bond Sale**—An issue of \$50,000 water works and sewer system revenue bonds was sold to Dewar, Robertson & Pancoast, of San Antonio, as 3 $\frac{1}{4}$ s, at par. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1969 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Brenham Independent School District, Texas**

**Bond Sale**—An issue of \$300,000 school house bonds was sold to Rauscher, Pierce & Co., and Russ & Co., both of San Francisco, jointly, as follows:

\$80,000 2 $\frac{3}{4}$ s. Due on Dec. 1 from 1955 to 1964 inclusive.  
220,000 2 $\frac{1}{2}$ s. Due on Dec. 1 from 1965 to 1983 inclusive.

The bonds are dated Dec. 1, 1954 and are optional on Dec. 1, 1964. Principal and interest (J-D) payable at the First National Bank, Brenham. Legality approved by Gibson & Gibson, of Austin.

**Calhoun County Drainage District No. 10 (P. O. Port Lavaca), Texas**

**Bond Sale**—An issue of \$112,000 3% unlimited tax bonds was sold to the Columbian Securities Corp. of Texas, San Antonio. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1965 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Corpus Christi, Texas**

**Bond Sale**—An issue of \$500,000 first mortgage water works revenue bonds was sold to the First Southwest Co., and Merrill Lynch, Pierce, Fenner & Beane, both of Dallas, jointly, as 3 $\frac{1}{4}$ s. Due on June 1 from 1966 to 1983 inclusive.

**Corpus Christi, Texas**

**Bond Offering**—R. E. McClure, City Manager, will receive sealed bids until 3 p.m. (CST) on Dec. 15 for the purchase of \$3,465,000 bonds, as follows:

\$2,100,000 general obligation bonds.  
1,165,000 sewer improvement and extension revenue bonds.  
200,000 gas system revenue bonds.

**Daingerfield Independent School District, Texas**

**Bond Sale**—An issue of \$450,000 school house bonds was sold to Dallas Rupe & Son, of Dallas, as 3 $\frac{3}{8}$ s, 3 $\frac{1}{2}$ s, 3 $\frac{3}{4}$ s and 2 $\frac{3}{4}$ s. Dated Nov. 1, 1954. Due on May 1 from 1956 to 1987 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Irving, Texas**

**Bond Sale**—An issue of \$700,000 water and sewer revenue bonds was sold to Dittmar & Co., Dallas, and Rauscher, Pierce & Co., San Antonio, jointly, as follows:

\$271,000 2 $\frac{1}{2}$ s. Due on June 15 from 1955 to 1969 inclusive.  
204,000 2 $\frac{3}{4}$ s. Due on June 15 from 1970 to 1977 inclusive.  
225,000 3s. Due on June 15 from 1978 to 1984 inclusive.

The bonds are dated Dec. 15,

1954, and become optional on June 15, 1967. Principal and interest (J-D) payable at the First National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Rusk, Tex.**

**Bond Sale**—An issue of \$30,000 water works improvement bonds was sold to Dittmar & Co., of Dallas, as 3 $\frac{1}{2}$ s and 2 $\frac{1}{2}$ s. Dated Nov. 15, 1954. Due serially from 1956 to 1959 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**San Antonio Independent School District, Texas**

**Bond Sale**—An issue of \$150,000 first mortgage stadium-gymnasium and athletic field revenue bonds was sold to the Ranson-Davidson Co., of San Antonio, as 2 $\frac{1}{4}$ s, 2s and 1 $\frac{1}{2}$ s. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Sweetwater Independent School District, Texas**

**Bond Sale**—An issue of \$300,000 building bonds was sold to the First Southwest Company, of Dallas, as 2 $\frac{3}{4}$ s and 2 $\frac{1}{2}$ s. Due on Dec. 15 from 1955 to 1974 inclusive. The bonds are callable in 10 years. [The State Board of Education has the option until Dec. 11 to purchase the bonds.]

**Teague, Texas**

**Bond Sale**—An issue of \$35,000 hospital bonds was sold to Rauscher, Pierce & Co., of San Antonio, as 2 $\frac{3}{4}$ s and 3 $\frac{1}{4}$ s, at par. Dated Nov. 15, 1954. Due serially from 1955 to 1968 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Wharton Indep. Sch. Dist., Texas**

**Bond Sale**—The \$600,000 school house bonds offered Dec. 8—v. 180, p. 2136—were awarded to a group composed of Eddleman-Pollock Co., Houston, Republic National Bank of Dallas, and Rotan, Mosle & Co., of Houston, at a price of 100.01, a net interest cost of about 2.13%, as follows: \$90,000 1 $\frac{3}{4}$ s. Due on Dec. 15 from 1955 to 1957 inclusive.  
300,000 2s. Due on Dec. 15 from 1958 to 1967 inclusive.  
210,000 2 $\frac{3}{4}$ s. Due on Dec. 15 from 1968 to 1974 inclusive.

**WASHINGTON****King County, South Central Sch. Dist. No. 406 (P. O. Seattle), Washington**

**Bond Sale**—The \$200,000 building bonds offered Dec. 2—v. 180, p. 2240—were awarded to a group composed of the Pacific National Bank, Pacific Northwest Company, and William P. Harper & Son & Company, all of Seattle, as follows:

\$104,000 2s. Due on Dec. 15 from 1956 to 1966 inclusive.  
58,000 2 $\frac{1}{4}$ s. Due on Dec. 15 from 1967 to 1971 inclusive.  
38,000 2 $\frac{1}{2}$ s. Due on Dec. 15 from 1972 to 1974 inclusive.

**Pullman, Wash.**

**Bond Offering**—Frank Allen, City Clerk, will receive sealed bids until 4:30 p.m. (PST) on Dec. 21 for the purchase of \$70,000 City Fire Station bonds. Dated Jan. 1, 1955. Due in 12 years and callable after 7 years from date of issue. Principal and interest payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

**Snohomish County, Lake Stevens School District No. 405 (P. O. Everett), Wash.**

**Bond Offering Postponed**—The \$140,000 building bonds originally scheduled to be offered for sale on Dec. 2—v. 180, p. 2136—has been postponed to Dec. 30.

**Whatcom County, Blaine Sch. Dist. No. 503 (P. O. Bellingham), Wash.**

**Bond Sale**—The \$200,000 building bonds offered Dec. 8—v. 180, p. 2348—were awarded to the Bellingham National Bank of Bellingham, at a price of 100.008.

**WISCONSIN****Brookfield and New Berlin Joint Common School District No. 1 (P. O. Elm Grove), Wis.**

**Bond Sale**—An issue of \$300,000 building bonds was sold to the Milwaukee Company, of Milwaukee, as follows:

\$180,000 2s. Due on Sept. 1 from 1955 to 1966 inclusive.  
120,000 2 $\frac{3}{4}$ s. Due on Sept. 1 from 1967 to 1974 inclusive.

**Cedarburg, Wis.**

**Bond Offering**—J. C. Schroeder, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$500,000 high school bonds. Dated Jan. 1, 1955. Due on March 1 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at the Cedarburg State Bank, or at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**CANADA****BRITISH COLUMBIA****British Columbia School Districts (P. O. Vancouver), B. C.**

**Debenture Sale**—A group composed of A. E. Ames & Co., Ltd., Dominion Securities Corp., and Wood, Gundy & Co., Ltd., all of Toronto, purchased \$8,064,000 debentures of various school districts. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1974 inclusive. Principal and interest (A-O) payable in lawful money of Canada, at the respective Boards of School Trustees, at the local office of the Districts' bankers, and at the principal office of such bank in the principal cities of Canada, at the purchaser's option. Legality approved by Daly, Thistle, Hudson & Harvey, of Toronto.

**ONTARIO****Richmond Hill Separate School Board, Ontario**

**Debenture Sale**—An issue of \$42,000 5% debentures was sold to J. L. Graham & Co., of Toronto. Due on Jan. 15 from 1956 to 1975 inclusive. Four bids were submitted for the issue.

**QUEBEC****East Angus School Commission, Quebec**

**Bond Sale**—An issue of \$36,500 school bonds was sold to Wood, Gundy & Co., Ltd., and the Canadian Bank of Commerce, both of Toronto, at a price of 96.88, a net interest cost of about 4.12%, as follows:

\$15,500 3s. Due on Dec. 1 from 1955 to 1964 inclusive.  
21,000 4s. Due on Dec. 1 from 1965 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D.

**Joliette, Que.**

**Bond Sale**—An issue of \$480,000 sewer bonds was sold to Wood, Gundy & Co., Ltd., of Toronto, at a price of 96.80, a net interest cost of about 3.76%, as follows:

\$131,000 3s. Due on Dec. 1 from 1955 to 1964 inclusive.  
349,000 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1965 to 1969 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D.

**Mont-Joli, Que.**

**Bond Sale**—An issue of \$250,000 water works bonds was sold to the Banque Canadienne Nationale, of Montreal, and the Credit Anglo-Francais, Ltd., of Quebec, jointly, at a price of 92.60, a net interest cost of about 4.26%, as follows:

\$50,500 3 $\frac{1}{2}$ s. Due on Nov. 1 from 1955 to 1964 inclusive.  
27,000 4s. Due on Nov. 1 from 1965 to 1968 inclusive.

172,500 3s and 4s. Due Nov. 1, 1969.

Dated Nov. 1, 1954. Interest M-N.