# MONDAY ISSUE <br> OF MIUH UAAN <br> The Commercial and Financial Chronicle 

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alder Gold-Copper Co., Spokane, Wash.-Files-
The company on Nov. 29 filed a I letter of notification with the SEC
Ter covering not to exceed 550.000 of principal amount of $7 \%$ production
notes to be issued, without underwiring. The proceeds are to be used
to pay o pay expenses incident to mining activities.
Altamont Uranium \& Mining, Inc., Salt Lake City, Utah-Files With Securities and Exchange Commission This company, name changed from Altamont Mining, Inc.; on Nov.
22, on Nov. 29 ' fled a letter of notification with the SEC
SECevering 750,000 shares of common stock (par five cents) to be offered at 40
cent per share, without underwriting. The proceeds are to be used cents per share, without underwriting. The pro
to pay expenses incident to mining operations.
Aluminium Ltd.-Directors Approve OfferingA proposal that this corporation offer its shareholders rights to sub-
scribe for additional shares in the company at the rate of one share scribe for additional shares in the company at the rate of one share
tor each 10 shares held was given approval by the Board of directors Tor each 10 shares held was given approval by the Board of directors
on Dec. 8 . It is proposed to issue the addational shares at a price not
to exceed $\$ 46$ Canadian per sher to exceed s46 (Canadian, per share.
At the ssame time the company announced that it has to revert to At the same eime the company announced that it has to revert to
its former poilicy of providing in the accounts only for "straight-line"
depreciation. depreciation.
The company said that since 1949 an Canadian companies had been required to report in pubished accounts all depieciation used for
income tax purposes. This requirement had been aboished by the
Canadian taxing authorities this year with the result that the
 company said, "It is now possible to trake sll depreciation authorized
for tax purposes without departing from generally accepted accountTor tax purposes with out departing from generaily accep.
ing princtpes
"Pursuint to the recommendation of the company's auditors and in
recognition of what we understand to be the now crystallized attitude recognition of what we understand to be the now crystalized attitude
of stock exchange and security governing bodies, Aluminium Limof stock exchange and security governing bodies, Aluminium LimCanada, Ltt., are changing forthwith to straight--line depreciation in
reporting to shareholders, aithough additional depreciation will still reporting to shareholders, although additional depreciation will still
be taken for tax purposes. The foregoing changes in accounting practice will have no effect on the company's cash income or cash out-go
for the period covered." for the period covered."
The statement said that as a result of this change, net income for
the first nine months of 1954 as reported in the interim statement is the irst nine months of 1954 as reported in the interim statement is
increased from $\$ 1.61$ to $\$ 2.98$ per share. In addition to increasing
profits previously reported for the years 1950 to 1953 and the first profits previously reported for the years 1950 to 1933 and the first
nine months of the current year by the amounts mentioned in footnine months of the current year by the amounts mentioned in foot-
notes for those periods, the present adjustment has the effect of
further increasing those profits by $\$ 9,000,000$ in the aggregate because the latter have been based, in the casee of Canadian subsidiaries, on diminishing balance allowances on facilities in operation at maximum
government. rates rather than on straight-line rates.-V. 180, p. 2185 .

American Heritage Insurance Co., Cincinnati, OhioFiles With Securities and Exchange Commission-
The company on Nov. 29 filed a letter of notification with the SEC
overing 2,000 shares of common stock to be offered at $\$ 150$ per share, without underwriting. The proceeds are to be used as necessary paid-in capital in order to commence business.

American Marietta Co.-Preferred Stock Sold Pri-vately-The company has placed privately through A. C Allyn \& Co. Inc. an issue of 30,000 shares of $5 \%$ cumulative preferred stock (par $\$ 100$ ), it was announced

American Seal-Kap Corp.-Proposed AcquisitionThe stockholders on Dec. 20 will vote on approving the acquisition
of The United Can Co., Inc. of New Village, N. J., and its subsidiaries, it was announced on Dec. 7 hy E M. Black, Chairman of the Board. tainers used in civilian and defense packaging. The cost of the acquisition will ine in excess of $\$ 1,000,000$ in stock and cash.
D. A. Mackfn. President of American will be Presiden D. A. Mackin, President of American, will be President of the merged Comell, Treasurer of United, will be elected Vice-Presidents of the parent corporation. United operates three plants in New Jersey and Pennsylvania and is United operates three plants in New Jersey and Pennsylvania and is
expected to add over $\$ 5,000,000$ of sales to American Seal-Kap's volume.
-V .180, p. 1649 .

Ampal-American Palestine Trading Corp. - Partial Redemption-
There have been called for redemption on Jan. 1, $1955 \$ 22,000$ ot
he 15 -year $4 \%$ stnking fund debentures series A accrued interest. Payment will be made at the Manufacturers Trust

Ampex Corp., Redwood City, Calif.-Registers With Securities and Exchange Commission-
The corporation filed a registration statement with the SEC on dec. 2, 19. 1, 1969, to be offered for public sale through Blyth \& Co, Inc., and Irving Lundborg \& Co., underwriters. The interest rate, public offering price and underwriting terms, as well as the rate of
conversion into common shares, are to be supplied by amendment.
Ampex manufactures magnetic recording equipment including records conversion into common shares, are to be suppiled by amendment.
Ampex manufactures magnetic recording equipment, including records
for recording various measurements needed in scientific research and for recording various measurements needed in scientific research and
development work. It proposes to use the proceeds of the financing to call $\$ 635,000$ of
10 -year $6 \%$ debentures at par and to provide additional working capital. Additional working capital is said to be required to finance the company's continuing expansion of facilities, as well as to finance product lines.-V. 178, p. 382.
Armour \& Co.-Calls \$6 Conv. Prior Pfd. StockThe company has called for redemption on Dec. 21, next, all of

## Stock and Bond Quotations

New York Stock Exchange (Stocks) Page
15 New York Stock Exchange (Bonds)
American Stock Exchange American Stock Exchange $-27$
Boston Stock Exchange
Cincinnati Stock Exchange
Los Angeles Stock Exchange
Midwest Stock Exchange
Philadelphia-Baltimore Stock Exchange
ittsburgh Stock Exchange
Montreal Stock Exchange $\qquad$
Canadian Stock Exchange $\qquad$
Toronto Stock Exchange-
Over-the-Counter Markets Sectio
Transactions New York Stock Exchange
Transactions American Stock Exchang
Dow-Jon Quotation Industrial Stock Averages
National Quotation Industrial Stock Averages_35

## Miscellaneous Features

General Corporation \& Investment News_Cover State and City Bond Offerings. Redemption Calls and Sinking Fund Notices_50 Dividends Declared and Payable g Fun $\begin{array}{r}54 \\ -50 \\ \hline\end{array}$ Foreign Exchange Rates
Combined Condition Statement of Fed-...-Reserve Banks .-----............................ Condition Statement of Member Banks of Federal Reserve System- $\qquad$ $-49$
The Course of Bank Clearings $\qquad$ $-47$
per share, payable in $\$ 120$ principal amount of $5 \%$ cumulative income subordinated debentures due Nov. 1, 1984 and one warrant to
one share of common stock of the company.-V. $180, \mathrm{p} .1973$.
Arrowhead \& Puritas Water, Inc._Stock Sold-The 275,000 shares of common stock which were publicly offered on Nov. 30 by Blyth \& Co., Inc. and associates at $\$ 6$ per share were oversubscribed and the books closed. See details in V. 180, p. 2289.

Artic Uranium Mines Lts., Winnipeg, Man., CanadaFiles With Securities and Exchange CommissionThe company on Oct. 28 filed a letter of notification under Regula-
tion "D" with the SEC covering $\mathbf{1 , 5 0 0 , 0 0 0}$ shares of common stock (no par value) to be offered at 20 cents per share through DeGaetano Securities Corp., New York. The net proceeds are to be used for

Associates Investment Co_-Notes Sold Privately-Thi company has sold $\$ 25,000,000$ of $\mathbf{3 \%}$ senior term notes maturing Dec. 1, 1964, it was announced on Dec. 9 .
Robert L. Oare, Board Chairman, said the issue was placed privately
by Salomon Bros. \& Hutzler with a group of institutional investors. The new money has been obtained in anticipation of an increase in
The in have been used to reduce short-term borrowings, he said. Funded debt of the company now totals $\$ 178,505,000$. At Sept. 30 ,
total assets of the company and subsidiaries amounted to $\$ 580,000,000$ total assets of the

- V. 180, p. 1762 .


## Bangor \& Aroostook RR.-Earnings-

$\begin{array}{lllll}\text { Ry. oper. rev. } \\ \mathrm{Ry} \text {. } & \text { 1954-Month- } \\ \$ 518,752 & \$ 808,611 & \mathbf{\$ 1 0 , 6 2 2 , 1 0 6} & \$ 10,901,339\end{array}$

 Barium Steel Corp.-Offering Oversubscribed-Lee Higginson Corp. announced on Nov. 30 the successful completion of the offering of 599,215 shares of common stock (par \$1). The shares were offered in the ratio with rights expiring Nov. 26. A total of 758,263 shares
had been subscribed, or $126 \%$ of the total offered. See V. 180, p. 1974.

Bittersweet Uranium, Inc., Bismarck, N. D.-FilesThe corporation on Dec. 1 filed a letter of notification with the SEC
covering $5.000,0$ on shares of cor compor stock to be oftered at one ent
per share. The proceeds are to be used to pay expenses incident to coverng shar. The pron
per sining activies.

Blue Canyon Uranium, Inc., Grand Junction, Colo.Files With Securities and Exchange CommissionThe corporation on Nov. 29 filed a letter of notification with the
SEC covering $6,000,000$ shares of common stock (par one cent) to be offered at rive cents per shase through James E. Reed Co... Reno, Nev.
The net proceeds are to be used to pay expenses incident to mining The net pr

Brockway Motor Co. Inc.-Sale Falls Through-
This company announced on Dec. 9 that the proposed transfer of its
assets and bustness to $H$ \& B American Machine Co., Inc. will not assets and business ta tace. The Brockway company, one of the leaders in the heavytake place. The Brockway company, one of the leaders in the heavycompany that the later has not been able to arrange the financing with Brockway. H. O. King, Brockway President, pointed out that the proposed sale
Had contemplated continuance of the Brockway business without any change in its personnel. The failure of the sale, Mr. King added, has not altered that primary obe sale of the company's assets
management has no further plans for the
and the business will be continued substantially as conducted in the mand the business will b.
past.-V. 180, p. 2186.

Butler Brothers (\& Subs.)-November Sales UpPerlod Ended Nov. 30- 1954-Month-1953 1954-11 Mos.-1953
 (A. M.) Byers Co.-Stockholders to Meet Informally Announcing on Dec. 6, in a letter to stockholders, that the management of this company will hold two informaurgeetings with stock
holders, in New York on Dec. 14, and Pittsburgh on Dec. 16, A. B Drastrup, President, stated that "ever since my election to the Pres-
idency last Oct. 1, I have wanted to meet informally with our shareholders. I am particularly anxious to do so now," he aded, "In view heir dissatisfaction with present management."
The meetings will be entirely informal and no official business will be transacted. ${ }^{\text {Mr. Drastrup said that he will report on the company's current }}$ answer stockholders' questions concerning the affairs of the company
(H. M.) Byllesby \& Co. Inc.-Compromise Settlement J. H. Briggs, President, on Dec. 7 in a letter to the stockholders, said "On Dec. 3, 1954, the U. S. District Court for the District of Dela-
ware approved the plan of Standard Power \& Light Corp. for settleware approved the plan of Standard Power \& Light Corp. for settle-
ment with H. M. Byllesby \& Co., which previously had been approved
by the Securities and Exchange Commission. The plan embodies a by the Securities and Exchange cond of our company to participate in the distribution of the assets of Standard Power \& Light Corp., an
of certain asserted cross-claims of Standard Power \& Light Corp. against the company. By the terms of the settlement agreement our
company will receive from Standard Power \& Light Corp. 174,000 company will receive from Standard Power \& Light Corp. 174,000
shares of the common stock of Standard Gas \& Electric Co., some shares of the common stock of Standard Gas \& Electric Co., som
cash and other portfolio securities, all of which have an aggregat
value at the present time in excess of $\$ 4,000000$.
"TI is expected that the transaction will be consummated early in value at the present time
"It is expected that the
1955."-V. 176, p. 2158 .

Caterpillar Tractor Co.-Special Offering-A special offering of 11,000 shares of common stock (par $\$ 10$ ) was made on Dec. 3 by Kidder, Peabody \& Co. at 2186

Cavitron Corp.-Stock Offered-Schuster \& Co., Inc. New York City, on Dec. 7 offered 10,000 shares of $\$ 1.50$ sinking fund preferred stock (par $\$ 25$ ) and 20,000 shares of common stock (par 10 cents) in units cons of common share of preferred
stock at $\$ 27$ per unit.
The $\$ 1.50$ sinking fund preferred stock, after the first preferred is-
sue, is entitled to cumulative dividends of $\$ 1.50$ per annum; may be called at the option of the company at a premium of $\$ 2.50$ per share plus accumulated dividends; and on voluntary or involuntary ilquida-
tion is, subject to the prior rights of the first preferred stock, entitled to be paid the full par value plus accumulated dividends.
In addition the $\$ 1.50$ sinking fund preferred stock is entitled to an annual fund
$\$ 100.000$
PROCEEDS-Net proceeds from the financing will be used by the company to retire bank loans and for the purchase of machinery and equpiment and for enlarged manufacturing facilities for denta equipment. The balance
pany's working capital.
BUSINESS-Personnel of Cavitron Corp. and its wholly-owned subsidiartes have ben engaged in the manufacture and development of
ultrasonic cutting equipment for over 10 years, and since 1947 have ultrasonic cutting equipment for over 10 years,
specialized in the design of ultrasonic components in carrying out the Cavitron Process, which is a cutting process utilizing ultrasonic vibrations mechanically. Equipment manuractured by trine cutting


Central Hudson Gas \& Electric Corp.-Private Place-ments-It was announced on Dec. 3 that arrangements the private placement of $\$ 11,000,000$ of $3.20 \%$ first mortThe private placement of $\$ 11,000,000$ of $3.20 \%$ first mortcumulative preferred stock, series D, of $\$ 100$ par value. (See V. 180, p. 1871).-V. 180, p. 2080.

Central-Illinois Securities Corp.-Calls Pfd. StockThe company has called for redemption on Feb. 1, 195 all of the
outstanding shares of si.40 series preference stock at $\$ 827.50$ per


Central Power \& Light Co.-Preferred Stock Offered - Offering was made on Dec. 8 of a new issue of 75,000 shares of $\$ 100$ par value cumulative $4.20 \%$ preferred stock at a price of $\$ 101.75$ per share by Stone \& Webster Securities Corp. and associates. The group submitted a Id of $\$ 100.06$ per share for the issue at competitive aale Dec.
Salomon Bros. \& Hutzler bld $\$ 100.13$ par share with a $4.24 \%$ divi-
Oend. Bids for the stock with ${ }^{2} 4.26 \%$ and dividend came from:
cilore,


 PROCEEESS-Net proceds from the sale will be used by the
Pexas utility to pay for part of the cost of additions extensions and
 s \$28,974,000.
BUSINESS-The company supplies eelctric service in a portion of

capitalization giving effect to present financing

 ${ }^{\text {on }}$ The indenture securing the company's bonds contans no timitation hereunder.
UNDERWRTPERS-The names of the several purchasers and the re-
spective number of shares of new preferred stock which each has Stone \& Webster Securities shares


Chesapeake \& Colorado Uranium Corp., Washington, D.C.-Registers With SEC


Writers have a right to purchase warrants at ate per warrant, not
to exceed 120,000 warrants, at the ratio of one warrant for each $61 / 4$

Chicago, Burlington \& Quincy RR-Equipment Trust Certificates Offered-Offering of $\$ 4,800,00025 \%$ equipment trust certificates, maturing semi-annually June 1 , 1955 to Dec. 1, 1969, inclusive, was made on Dec. if by Salomon. Bros. \& Huzter and associales. The certicates priced to yield from $1.25 \%$ to $2.80 \%$, according to matur-
ity, were awarded to the group on Dec. 7 on a bid of ity, were
$99.4793 \%$.
Other bids for 25 \% \% Koupons came from Halsey, Stuart \& Co.
Inc., with 99.159 and Kidder, Peabody \& Co. with 99.13 . Inc.. with g9.159 and Kidder. Peabody ${ }^{2}$. Co. with 99. .13.




Chicago, Milwaukee, St. Paul \& Pacific RR.-Equipment Trust Certificates Offered-A group headed by Halsey, Stuart \& Co. Inc. on Dec. 7 offered $\$ 7,200,000$ of series TT $21 / 8 \%$ equipment trust certificates, maturing semi-annually May 1, 1955 to Nov. 1, 1969, inclusive. The certificates were offered at prices scaled to yield from $1.40 \%$ to $3 \%$, according to maturity. The group won award of the certificates on Dec. 6 on a bid of $99.56 \%$

 locomotives. Issuance of the certificates is subject to the authoriza-
tion of the Interstate Commerce Commission.


C. I. T. Financial Corp.-Secondary Offering-A secondary offering of 10,000 shares of common stock (no par) was made on Dec. 6 by Hornblower \& Weeks. It was completed, all of said shares having been sold, it was announced on Dec. 7.-V. 180, p. 2291.

Clayton Mines, Inc.-Discovery in French GuianaDiscovery of what appears to be a most substantial de.josit of un-
ussully high rade rantaite in French quiana by proisetors for tis
company working under direction of Prentis H. Clayton, Prsident, The sate arrival in South Ame.ica of a large shipment of heavy
modern placer gold mining equipment also was rerorted by Mr. Clayton in communcications minomg Frenchment Gunana, acocrorimg to Hay Mrold Maguire,
Vice-President and Carl Taylor, Secretary-Treasurer of the The machinery is now headed up the Mana River toward the clay on
Gold Minning properties via barge, and the recovery of gold from the compan's spacer deposit is expected to start eefore the year-end.
Thantilte is the ore from which Tantaum is made. and is one of
the scarcest of the strategic minerals used in the edefense efforts of the scarcest of
the Free World.
Mining permits on three sizable Tantallte areas have been secured
by Clayton Mines, and efforts are being made to secure permits


Coleman Engineering Co., Inc.-New Pres. of UnitThe board of directors of Limelite Corp,. a subsidiary, on Dec. 8 .
elected Howard L. Luray to serve as President, effective Jan. 1,1955 . Limelite manufactures electronic photographic 1ig.ting e euipm int.
T. C. Coleman, President of the parent concern, added that Coleman



Colorado Plateau Uranium Co., Denver, Colo.-Files The company on Dec. . filed a letter of notification with the SEC


Commonwealth Edison Co.-May Distribute All of It Holdings in Gas Firmssubstance: 'Since the transfer of our gas properties to Northern Illinois Gas Co. lince the transfer of our gas properties to Northern Mllinois Gas
we have made pubter
arating gas and electric operations.











 Theretore, the 1 istribution, in made, will approximate something less
than one share of Gas comany common stock for every three shares
of Edison conmon stock."-V. 180, , p , 2137.
Compo Shoe Machinery Corp.-Stock Offering-Loewi $\&$ Co. and associates on Dec. 7 offered publicly 17,859 shares of $5 \%$ convertible preferred stock at par ( $\$ 25$ per share) and accrued dividends. Of the 40,928 shares, reonly 13,069 shares were subscribed for. For full details, ony 13,069 shares

Consolidated Foods Corp.-New Chairman of UnitNathan Cummings, Chairman of the Board, on Dec. 3 announeed
hat Roiand Tognazzini has been elected Chairman of the Board of Roserberg Bros. \& Co., Inc. of San Francisco, a subsid:ary. M resignea so that Mr. Toonnazzin co.lid be elevared to $t$.at position.
Mr. Cummings also stated that Mr. Tonnazzini has been named Vice Mr. Cummings also stated that Mr. Tognazz:ni has been named
Chairman of the Board of Consolidated Foods in charge of mergers and acquisitions.

## Rosenberg Bros. is one of the country's largest processors and

 Albert Arnold, one of the nation's leading dried frult experts, haneen elected President of Rosenb rg Bros. to succeed Mr. Tognazzini Mr. Arnold formerly was associated with Rosenberg Bros. bit resigne


## Consolidated Television \& Radio Broadcasters, Inc.-

 tock Sold-The 160,000 shares of common stock pub licly offe per sha. 2292.Consolidated Virginia Mining Co., Reno, Nev.-FilesCompany on Dec. 3 filed a letter of notification with the SEC covering $\$ 45,000$ of production notes, together with 90,000 s.ares of
capital stock to be issued as a bonus. The proceeds are t be used to
pay expenses incident to mining operations. No underwricing will be

Consumers Power Co.-Plans Bond Financing-
This company on Dec. 6 filed an application with the Michigan
S. Commission for authority to issue and sell $\$ 30,000,000$ of first mortgage bonds to mature not earlier than Jan. $\$, 1990,000$ of firs provement progra
avorable to the conplipulas that the bond price should be not les The company announced on Dec. 7 that bids on the new $\$ 30,000,000$
ond issue are scheduled to be opened Jan. 25 at 11 a.m. at the office The schedule calls for filing for registration with the SEC Dec. 28 The schedule calls for filing for registration with the SEC Dec. 28
publication of invitation for proposals on Jan. 18; and an information
and m. 2081 g
p. 2081.

Container Corp. of America-Unit to Expand-
Carton de Colombia, S. A., an affiliate, will expand with the addition Vice-President, has announced.
The new plant will meet demands of Colombian industry in the The new plant, will meet demer said. "Insta lat on of machiner and equipment vill star
gin about June 1, 1955.
Carton de cosom operates a plant at Cali, Colombia, where produces corrugated and solid fibre shipping containers, folding cartons, fibre cans, boxboard, containerboard, kraft paper, and mupi-
wal kraft bags. It is planned to manufacture both type of shipping
containers at Barranquilla, with other products being added in due course.
Property for the new plant was purchased by Carton de colombia ive acres. The buildings consist of approximately 30,000 square fee

Corning Glass Works (\& Subs.) -Earnings Higher-


 To Build New Research Center-
To Build New Research center in research and manufacture of glass will undertake A new research and administration center will be erented during 1955 at operating headquarters in Corning, N Y. The plan includes tory and development shops and a nine-story office building.
The new project which has been authorized by the board of directors will more than double the present amount of space devoted to research company spent $\$ 5,220,558$ for research and development for all United States industries.
Nearly 250,000 square feet of floor space will be added to laboratory and office facilities. after ground is broke
The new research laboratory- and shop building will utilize 128,000
square feet of floor space and will provide faeilities for seientists and square ieet of floor space and will provide facilities for scientists and
development engineers. The company technical library and research
offices will also be located in the two buildings.--V. 178, p. 1875
Delaware \& Hudson RR. Corp.-Earnings-
 $\begin{array}{lrrrr}\text { From Jan. 1- } & & & & \\ \text { Gros from railway } & 40,397,623 & 46,540,899 & 48,237,753 & 49,383,291 \\ \text { Net from railway_- } & 8,11,31,30 & 11,654,796 & 11,116,054 & 10,7515020 \\ \text { Net ry. oper. income } & 4,731,854 & 8,490,243 & 5,819,507 & 4,736,471 \\ \text {-V. 180, p. 1770. } & & & & \end{array}$
Detroit \& Mackinac Ry.-Earnings-



Devoe \& Raynolds Co., Inc.-Exchange Offer-
See Merritt-Chapman \& Scott Corp. below.-V. 180, p. 5
Diana Stores Corp.-November Sales Up-

Dixon-Powdermaker Furniture Co., Jacksonville, Fla. -Files With Securities and Exchange CommissionThe corporation on Nov. 30 filed a letter of notification with the
SEC covering 75,000 shares of common stock (par $\$ 1$ ) to be offered at SEC covering 75,000 shares of common stock (par \$1) to be offered at
$\$ 4$ per shere by Varnedoe, Chisholm \& Co., Savannah, Ga., and Pierce, Carrison, Wubern, Inc., Jacksonvilie,
Of the 75,000 shares, 4,525 shares are to be offered for the account
of the company and the proceeds added to working capital. The of the company and the proceeds added to working capital. The
remaining 70,475 shares are to be offered for the account of certain

Doeskin Products, Inc.-Proposed Acquisition-
This corporation, makers of facial tissues and other paper products,
is negotiating to purchase for cash the entire outstanding capital stock
of Sitrue, Inc., and its wholly-owned. affiliates, The Superfine

Mills and Sterilek Co., Emanuel Katz, President of Doeskin announced on Dec. 9 .he purchase of Sitrue and its affiliates is consummated, the
When the
Doeskin organization will have a combined annual business of s20,000,-
 Mr. Katz emphasized that sitrue will be operated completely independent of Doeskin. The Sitrue policy of marketing its own national
brands, house brands, private brands and bulk sales will continue, and brands, house brands, private brands
in 1 fact, will be intensined, he added.
Eoth Doeskin and sitrrue have their

 Trolin,
p. 348 ,

Dravo Corp.-Secondary Offering-A secondary of fering of 5,898 shares of common stock (par $\$ 1$ ) was made on Dec. 1 by The First Boston Corp. at $\$ 60.50$ per share, with a dealer's discount of $\$ 1.50$ per share. It was completed,-V. 179, p. 2247.
Duke Power Co.-Registers With SEC-
The company on Dec. 3 filed two registration statements with the SEC covering the following securrities:
$\$ 40,000,000$ of first and refunding mortgage bonds, due 1975 , to be offered for publice sale at competitive bidding
218.737 shares of its no par common stock, to be offered for subscription at 440 per share by common stockholders of record at
the rlose of bustess Jan. 12 , 1955 , at the rate ors one doditional
share tor each 20 shares then held. No underwriting of this offering is involved.
 wiil beappilid to financing in part the cost of the company's continu-
ing construction program including the reimbursement (in whole

 cost 875,

## Duluth, South Shore \& Atlantic RR.-Earnings-

| Period End Oct. 31- | 1954-M | th-1953 | 1954-10 | os. -1953 |
| :---: | :---: | :---: | :---: | :---: |
|  | $\$ 596,760$ 490,239 | (\$748,428 |  |  |
|  | $\begin{array}{r} \$ 106,521 \\ 64,34! \end{array}$ | $\begin{gathered} \mathbf{S 1 5 8 , 4 0 0} \\ 87,400 \end{gathered}$ | $\begin{array}{r} \mathbf{8} 722,791 \\ 30,463 \end{array}$ | $\$ 1,093,350$ 455,758 |

Eastern Utilities Associates-Bonds Offered-Halsey, Stuart \& Co. Inc. and associates on Dec. 16 offered $\$ 7,250,000$ of collateral trust bonds, $35 \%$ series due Dec. 1,1979 , at $102.91 \%$ and accrued interest, to yield
$3.45 \%$ The group won award of the issue at competitive $3.45 \%$. The group won award of
sale Dec. 9 on a bid of $101.52 \%$



Proceens-Net proceeds from the sale of the bonds will be used
 BUSINESE-EEastern UUtilities Associates is a registered holding com-
pany 0 wning directly or indirectly through stock ownership, four pany owning directly or endirectly through stock ownership; four
operating utulty companies. Backstone Valley Gas \& Electric Cor.,
engaged in the electric and gas utility business in Pawtucket, Woon-
 engaged in the electric utility business in Brockton and other com-
munities. in Massachsets. Fall Prver Elictric Light Co., engaged in
the electric utility business in Fall Rtver and otner communities in Massachusetts, and Montaup Electric Co., engaged in generating and
selling electricity to the thre EARNINGS-For the year 1953, Eastern Utilities Associates and
subsidiary companies had consolidated operating revenues of $\$ 27,-$ 267,794 and consolidated net. Income of $82,470,413$. In an unaudit?d
report for the 12 months ended July 31 , 1954 , consolidated operating report for the 12 months ended. July 31, 1954, consolidated operating
revenues were shown at $\$ 27,382,310$ and net income at $\$ 2,398,594$. UNDERWRITERS-Other members of the offering group are Bial


Edison Bros. Stores, Inc.-November Sales Up-
 -v. 180, p. 1975.
Ekco Products Co.-Acquires Teamakers, Inc.
Acquisition by this company of Teamakers, Inc., Chicago, Ill, manufacturer of tea-making equipment, was announced on Dec. 3 by Edward
Keating. Ekeo Executve vice-Presidident. Ekco had owned a majority Interest in Teamakers since this firm was organized two years ago
and now has acquired all of the compan's stock. Mr. Keating pointed out that the strong trend toward increased to the ready acceptance of Teakoe Teamakers, which are now sold
to generally throughout the country.
Charles
Charles Newman, former President and part owner of Teamakers,
will act in an advisory capacity during the integrating of Teamakers into the Ekco lines.

## New Vice-President Announced-

John G. Brooks, Vice-President of housewares sales, on Dec. 3
 Dee. 31 to be
heating tirm.
Ekco's President, Benjamin A. Ragir, announced the promotion of


E1 Paso Natural Gas Co.-Makes Offer to Common and Preferred Stockholders-This company is now offerhares of $\$ 4.40$ convertible second preferred stock, series of 1954 , on the basis of one preferred share for each 21 of 1954, on the basis of one pre, 1954. Subscription price
is $\$ 100$ per share, and rights expire at $3: 30$ p.m. (EST) Dec. 17, 1954.
At the same time the company is offering to exchange one share of this new preferred issue plus a cash payvertible second preferred stock, series of 1952. This offer also expires on Dec. 17.
A nationwide underwriting group headed by white Weld \& Co. will purchase any unsubscribed or unex changed shares.
The new preferred stock is convertible into common stock prio
 ${ }_{\text {each ease }}$ for
Proceres - The net proceds will be used to redeem outstanding
1952 series bank loans incurred in the company's gas exploration and develop-
ment activites, fncluding the acquisition of gas acreage and rights ment activities, $n$ ncluding the accaus Juan Basin.
and the drilling of wells in the San Juan Bat
BUSINESS-Company owns and operates a pipe line system supply-
ing customers in west Texas, southern and northwestern New Mexico Ing customers in west Texasis souther no the Arizhenasecrilifornia Morder to distribution companies in California and Nevada. The largest volume
 Angeles and other southern California areas and to Pacific Gas and
Electric Company which distribites to San Francisco and other areas in central and northern California.

capitalization giving effect to previous financing

$\begin{array}{lll}\text { First mortgage pipe line bonds }-----500,000,000 & 313,571,000 \\ \text { Sinking fund } & 54,000,000 & 46,000,000\end{array}$

## and 1955 payable to bank, due $1954 \quad 7,000,000$

 $\begin{array}{lll}3 \% & \text { note payable due } 1960-\cdots & \\ \text { First preferred stock }(\$ 100 \text { par value) } & 600,000 \text { shs. } \quad 1,200,000 \\ 495,750 \text { sh }\end{array}$
 common
standing 1952 -series preferred stock and common stock strip certifi cates. In addition, 727,200 shares of such authorized common stock
have since been reserved for issuance upon conversion of the new haye since been reser
second preferred stock
tIncludes 2,235 treasury shares of common stock. Does not reflect
shares of common stock which may be issued, after Nov. 1, 1954, upon conversion of the 1952 series preferred stock
UNDERWRITERS The firms and corporations named below have severaly agreed to purchase from the company, in the respective
percentages set forth opposite their names, the shares .of new second
preferred stock which are not issued upon exercise of subscription warrants or in exchange for 1952 series preferred stock:
White, Weld \& Co.-....
Robert W. Baird \& Co., Inc.
J. Barth \& Co.
Bateman, Eichler \& Co.



## Electric Bond \& Share Co.-Proposed Sale-

This company has applied to the SEC for authorization to sell, at
competitive bidding, 170,000 shares of its present holdings of the compenitive bidding, 170,00 shares of United Gas Corp. (plus such additional sharis not
exceeding 25,500 as Bond and share may acquire in stabilization
and operations, and the comm andission hare may aiven acquire in stabilization
Dec. 22, 1954, to tequest a hearing thereon.
According to the application, Bond and Share owns $1,445,040$ shares
United Gas stock, being approximately $11.2 \%$ of the shares outof United Gas stock, being approximately 11.2 of ane shares out-
standing. Under a plan approved by the Commission in 1953, Bond
and share undertook to dispose of certain of its holdings of the and share uncertook to dispose of certain of its holdngs of the
United Gas common by capital distribution, dividend distributions
and rights offerings to Bond and Share stockholders. Provision also and rights offerings to Bond and Share stockholders. Provision also
was made that the remainder of the shares should be disposed of was made that the remainder of the shares should be disposed of
by Bond and share in such manner and on such terms as it deemed
propriate within two years after the effective date of the Plan, appropriate within two years after the
Juiy $16,1953 .-\mathrm{V} .180$, p. 2188 \& 1873.

Electric Storage Battery Co.-New PresidentMr . Carl F. Norberg has been elected President and Schofield
ndrews, Esq. has been elected a director effective immediately, it Mr. Norberg has been a director of the company since 1948 and Schofield Andrews, Esq. is a partner in the Philadelphia law firm
of Ballard, Spahr, Andrews \& Ingersoli; S. Wyman Rolph resigned as Chairman of the Board, President and a director and will retire on pension at the end of December years of service.-V. 180, p. 1975 .

Equitable Credit Corp., Albany, N. Y.-Enters Canada This corporation has announced the expansion of its activities into inance company of Windsor, Ontario, with offices in Windsor and Chatham, Ontario
mate $\$ 2,500,000$.
W. A. Bean, Board Chairman, announces that further expansion in
Canada is planned and states that 1954 has witnessed the broadest
expansion in the company's history with the addition of 10 branch
offices in Eastern Seaboard states and Canada. offices in Eastern Seaboard states and Canada.
This corporation now has 46 consumer finance branches located in seven states and Canada and total assets of over $\$ 20,000,000$.
offices licensed and in process of opening are expected to increaso

Equitable Gas Co. (\& Subs.)-Earnings Increased12 Months Ended Sept. $30-$
Operat:ng revenues
Operating expenses and taxes

 Net income-cen
Preferred stock diviond requirements (date of
$\$ 4,182,773$
$\$ 3,983,055$ issue-Feb. 17, 1953) ---------------------- 449,710 279,901

 The income statement for the 12 months ended Sept. 30, 1953 has
been restated from that submitted one year ago to give effect to the final ord to customer refunds applicable to the 10 months ended Oct. 31,1953 . The income statement issued at that time, which gave effect to such refund on an estimated basis, showed earnings
available for common stock of $\$ 3,768,944$, or $\$ 1.88$ per common sharo.

## Falstaff Brewing Corp.-Sales Increase-

The corporation on Nov. 23 announced the sale of the $3,000,000$ th
barrel of beer. in 1954, meeting its sales goal for the year and surpassing all previous sales and production records in its history. surWith more than a month remaining, the company's 1954 sales
already are nearly 100,000 barrels ahead of the 1953 total, which
placed Falstaff sixth in the industry. placed Falstafi sixth in the industry.
Joseph Griesedieck, President, also reported a $15 \%$ increase for
Falstatif barrelage sales during the first nine months, compared
with an industry drop of $4.5 \%$ for the same Meriod this year.With an indus.

Farm \& Home Loan \& Discount Co., Phoenix, Ariz.Registers With Securities and Exchange CommissionThis company filed a registration statement with the SEC on Nov.
29,1954 , covering 320,000 shares of class A common stock (voting),
 to be offered for sale at their respective par value. The class A shares
are to be offered to officers, directors, and employees of the Discouns
company and the Farm \& Home Insurance Co.; and 200,000 shares are offered to persons who became policyholders in the Insurance ompany prior to Feb. 25, 1952, for assignment of insurance dividend.
onlye class B shares are to be offered to persons who became
policyolders in the Insurance company after Feb. 25, 1952,
 class o shares are to be offered to ali policyholders in the Insurance
company by direct purchase, and to persons whose policies are dated
on and after Dec. 1 , 153, for assignment of insurance dividends, or
by reinvestment of cash dividends declared by the Discount company. by reinvestment of cash dividends declared by the Discount company.
Net proceeds, estimated at $\$ 270,65.77$, will be added to the company
cash balances and will be utilized as additional working capital. Federal Machine \& Welder Co.-Earnings HigherBoth the volume of sales and the net profit for this company
increased substantially during the past year, A. S. Blagden, Press dent, stated in the company's annual report 'Issued on Dec. 3 .
Sales for the fiscal year ended Sept. 30,1954 totaled $\$ 9,453,063$, Sales for the fiscal year ended Sept. 30, 1954 totaled $\$ 9,453,06.3$,
compared with $\$ 7,400,644$ in the previous yar. Net income beto
taxes for the fiscal year amounted to $\$ 940,364$, compared with $\$ 666$, , 728 for the previous fiscal year. Due to operating losses in prio
years which have been carried forward, the company has reduce \&
the Federal income tax liabllity for the current year to approximate.] the Federal income tax liability for the current year to approximate.J
$\$ 190,000$ leaving a net income after taxes of $\$ 750,364$.
Commenting on the financial condition of this company, NR .
Blagden stated that cash and cash equivalent as of Sept. 30, 195:, Commenting on the financial condition of this company, N
Blasden
stated that cash and cash equivalent as of Sept. 30,195,
totaled $\$ 2,068,770$ of of which $\$ 1,033,342$ represented an investment in
U. S . Treasury notes. The management has been building up its
investment in U. S . Treasury notes in order to make provision fcs U. S. Treasury notes. The management has been building up fCs
investment in U. S. Treasury notes in order to make provision fss
such liability as may result from the undertermine Federal incon,
tax issues of the years 1942 through 1947. Mr. Mlagden further
stated that the company had expected that those issues would b? tax issues of the years 1942 through 1947. Mr. Blagden further
stated that the company had expected that those issues would bp
resolved thy this time, but because of the nature of the issues iL.
volved, it was necessary that the matter receive further consideration volved, it was necessary that the matter receive further consideration
before final acceptance could be concluded. Commenting on thoe
issues, he stated that while the exact amount is not definitely know,
it is believed that adequate provision has been made and that tha it is believed that adequate provision has been made and that tha
reserve of $\$ 1,500,000$ which has been provided at Sept. 30,1954
sufficient. Mr. Blagden further stated that net working capital
is Sept. 30,1954 amounted to $\$ 2,498,059$, and he emphasized that ever
effort was being made to improve the financial condition of th,
company so that it will be possible to make some payments to stoce. holders.
The report further stated that the company has been advised thots it has no liabllity for renegotiation on any of its business for th)
fiscal years ended Sept. 30,1951 , 1952 , and 1953 , and that th,
company is of the opinion it will not be liable for any renegotiaticis company is of the opinion it will not be liable for any rene
refunds for the fiscal year ended sept. 30, 1954.
John I. Snyder, Jr. has resigned as a director because of con.
flicting interests of U. S. Industries of which he is President an t flicting interests of U. S. Industries of which he is President anit
Chairman of the Board. David A. Wallace, formerly President of
Chrysler Division of Chrysler Motor Corp., had been elected to fis
the vacancy.-W.

Federal Pacific Electric Co.-New Development-
The company is producing a new and improved line of Type 5
NEMA Type G) Safety Switches, in $30,60,100,200,400$ and 600 ama apacities, it was announced on Dec. 6. Complete data and descriptic: of the switches is given in Federal's new catalog. No. 2100 .
The 30 ampere line of type $D$ safety switches has been reder
$D$ to embody the same desirable plus features that make all rederas
Noark switches easy to instan and maintan, and guarantee lon
switch life. In addition, styling of enclosures is smart, modern, 0 n switch life. In addition, styling of enclosures is
uniform throughout the line.-V. 180, p. 2081.

Federated Department Stores, Inc.-Special Offering A special offering of 5,000 shares of common stock (par $\$ 5$ ) was made on Dec. ${ }^{2}$ at was quickly completed.-V. 180, p. 815.

Ferro Corp.-Banker Elected to Board-
The election of James M . Dawson, Vice-President and Economisy, National City Bank of Cleveland, to the board of directors of Ferro
Corp. was announced on Dec. 10 by Robert A. Weaver, Chairman of thy
Board. Mr. Dawson will fill the place on Ferro's board of Allen

## Fischer \& Porter Co.-Files With SEC-

The company on Nov. 30 filed a letter of notification with the SES 3 overing an aggregate of approximately 10,600 particlpating preferenc
hares (par $\$ 1$ ) to be offered to the Profit Sharing Fund and the com-




\section*{end of the last month preceding the subscription. The proceeds are Six Months Ended Oct. 31 <br> | Net shipments | 1954 | 1953 |
| :--- | :--- | :--- | :--- | <br> Cost of shipments <br>  <br>  <br> Net profit for six months

Earnings per share on participating preference <br> ${ }^{\bullet}$ Based un $\quad \$ 1.41 \quad \$ 1.85$ Based upon average number of participating preference shares out-
standing during six months. (26,000 shares issued in October, 1954.) FINANCI <br> FNANNCING-During the past six months the company's mortgage
loan with a large life insurance company was increased $\$ 250$,000 with
payments at the rate of $\$ 50$. loan wints a at the rate of $\$ \$ 0,000$ per year scheduled to be made
payments ate
beginning in 1963 through 1977 . An additional 26,000 participating
preference shares were sold to the public in beginning in 1963 through 1967 . An additional 26,000 participating
preference shares were sold to the public in October providing $\$ 310,700$
more of invested capital. These funds were ured to retire com-
pletely current bank loans and to increase the company's working <br> (M. H.) Fishman Co., Inc.-November Sales Higher-
 <br> Food Fair Stores, Inc.-Sales Up $25.31 \%$ - <br> This corporation achieved new high records in sales, operating profits and net income in the 28 weeks ended Nov. 13, 1954, Louis
Stein, President and Samuel Friedland, Chairman, reported on Dec. 7 .
Sajes for the period totaled $\$ 207,904,723$, an inccrease of $25.31 \%$ Sales for the period totaled $\$ 207,904,723$, an inccrease of $25.31 \%$
over the $\$ 165,94,810$ volume of business recorded in the 28 weeks
ended Nov. 7,1953 . Earnings after all charges but before Federal and
State taxes on income were $\$ 8,039,339$, or $32.47 \%$ above the previous peak of $\$ 6,068,528$ attained in the similar perlod last year. previour
After all eharges and taxes, the company's net income for the 28
eeks ended Nov. 13,1954 amounted to $\$ 3,947,639$. After provision Weeks ended Nov. 13, 1954 amounted to $\$ 3,947,639$. After provision
for preferred dividends, this is equal to $\$ 1.27$ per share on $2,986,930$
shares of common outstanding at the close of the period. It is an infor preerred dividends, this is equal
shares of common outstanding at the close of the period. It is an in-
crease of $39.96 \%$ over the $\$ 2,820,428$ or or 89 cents per share earned
on the same share basis in last yeer's 28 week period.
Since the close of the company's fiscal year on May it of this on the same share basis in last year's 28 week period. May 1 of this
Since the close of the compan's fiscal year on Mal
year, 10 new food department stores have been opened, bringing
the total to 203 , compared with 168 at this time last year. Present
plans call for the addition of at last 15 units by April of next year plans call for the addition of at last 15 units by April of next year
and for the opening of a minimum of 35 units in the fiscal year to
end in April of 1956 . Warehouse and trucking facilities will be
enlarged to service the expanded chain.-V. 180 p. 1976 .}

## Fort Worth \& Denver Ry.-Earnings-



Foster Wheeler Corp.-Secondary Offering-A secondary offering of 54,300 shares of common stock (par $\$ 10$ ) share. This offering was quickly oversubscribed. -V. 180, p. 1976.
(Peter) Fox Brewing Co.-Divests Itself of Oil Proper-ties-To Make Distribution in Stock of New CompanyThe stockholders of record of Dec. 17 on or about Dec. 21 will
will receive a share of K10 oil \& Development Co. (as the divested
company will be known) for each share of Peter Fox hald company will be known) for each share of Peter Fox (as the divested
John C. Bowers, President and Chairman of the Board, said on Dec.
that Peter Fox will continue to brew beer ti Chice 7 that Peter Fox, will continue to brew beer in Chicago, as of yore. It
will begin with cash of approximately $\$ 500,000$, which by ittelf over-
shadows all of its current riabilities. The ratio of current assets to shadows a all of its current Iliabilities. The ratio of current assets to
liabilities, according to Mr. Bowers, will be approximately four to one;
there will be neither long-term nor bank loans and book value will be above $\$ 4$ a share.
To strengthen its position in the Midwest market, Peter Fox hopes to acquire other breweries in the region. Negotiations a already are going
on with a brewer in the Midwest, which Fox would plan to acquire on
an exchange of stock basis. Peter Fox in the first an exchange of stock basis. Peter Fox, in the first quarter of ins ne new
fistal year, operated in the black by ic slight margin" and beer sales
in November, for the first time this "a in November, for the first time this year on a comparable month basis,
were somewhat higher than a year a ago. According to Mr. Bowers, it is far more difficult to assay the worth
of the oil compay. Recently, he appoached Petroleum Engineering,
Inc. to make a survey of the properties owned Inc. to make a survey of the properties owned by KIo. The company
has 126 producing wells in Illinois, Indiana, Kentucky, Oklahoma and
Texas. The survey shows that in the nlinois pool KIO has 32 producing wells with about $1,500,000$ barrels of oil existent, including secondaring
reserves. The secondary recovery here is estimated at more than
$1,000,000$ net barrels, and the engineering reserves. The secondary recovery here is estimated at more than
1,000,000 net barrels, and the enginering report goes on to say that
with water injections "this additional oil should be recovered at a
cost not to exceed
 This alone will amount to about $\$ 3$ a share of KIO operations."
prior to taxes. In addition, developed acreage in Indiana, Oklahding
Kentucky and Trexas also possess some reserves. Moreover 6,000 acres of non-developed, semi-proven and proved leases are held
tor possible future exploration Over and above proved reser current assets of about $\$ 761,000$ cash cose wition of $\$ \$ 700,000$. Total
$\$ 28,000$. While there will $\$ 28,000$. While there will be 664,145 shares of KIO common out-
stand
standing (the same as the Peter Fox Brewing Co.), authorized cout
will be 4,000 000 shater will be 4,000,000 shares. Setor Fox in thewing Co., authorized capital
acquire a ditional oil properties and possibasury may be usped to
fields. In connection herewion into other
negotiating management is now negotiating for possible arewuisitions, management is now looking and
Mr. Rowers said the company had received a ruling from the
Bureau of Internal Revenue signifying that the sping



## Fullerton Oil \& Gas Corp.-Acquired- <br> See Monetary Oil Co. below.-V. 180, p. 2082.

General Ceramics Corp.-Licenses French Firm-
The corporation announces completion of its third license agreement Compagnie Generale de Telegraphie Sans Fils of France, the new Previously 18 associated companies with a total of 9,000 employees.
Prere the Plessey Co. in England and Steatit-
Magnesia, A. O. of Germany.-V. 180, p. 2188.

## General Contract Corp., St. Louis, Mo.-Acquisitions-

 This corporation, a holding company for a group of banks, insur-ance companies, and finance and personal loan offices in the Mis-
III., and the Bank of Benton, IIL, it was announced on Dec. 2, by Arthur Blumeyer, President.
The acquisitions were made through an exchange of stock procedure.
Stockholders of the llinots banks received shares of GCC for their Stockholders of the miliols banks received shares of GCC for their
bank stock holdings. Founded in 1922, the Bank of Zeigler has resources of $\$ 7,200,000$
and serves a community of 4,000 persons. The Benton Bank was and serves a community of 4,000 persons. The Benton Bank was
chartered in 1937, has resources of $\$ 7,700,000$ and serves a community chartered in 1937, has resources of $\$ 7,200000$ and serves a community
of 10,00 persons.
P Hitt, President of both Illinois banks, will become a director of General Contract Corp. In adaition to the banks mentioned, General Contract also owns
the Bank of St. Louis, Jefferson-Gravois Bank, Northwestern Bank, the Bank of St. Louis, J Sterson-Gravois Bank, Northwestern Bank,
and Baden Bank, all of Sous; COmmercial and Industrial Bank,
Memphis, Tenn. llinois State Bank Quine Memphis, Tenn., Illinois State Bank, Quincy, IIl.; owns or has 50\%,
interest in three major insurance companies operating in 42 states;
owns Securities Investment Co., St. Louis, a finance and personal owns Securities Investment Co., St. Louis, a finance and personal
loan company operating in seven states; and approximately 30
finance, insurance and personal loan ofitices operating from Quincy to

## General Electric Co.-Changes in Personnel-

Election of John W. Belanger as an Executive Vice-President and
three other major appointments at the company's executive group level were announced on 30 by Executive Vice
charge of a newiy-formed Distribution Group; Executive Vice-President Robert Paxton to succeed Mr. Erben as Group Executive in charge of the Apparatus Group, and of Vice-President Cramer W. LaPierre as
Group Executive for the newly-named Atomic Energy and Defense Products Group.
Mr. Belanger
Mr. Belanger will assume charge of the Industrial Products and Lamp
Group formerly headed by Mr. Paxton. Mr. Belanger was formerly Group formerly headed by Mr. Paxton. Mr. Belanger was formerly
a Vice-President with group responsibility for the Defense Products
Group. The name of this group has been changed to the Atomic Group. The name of this group has been changed to the Atomic
Energy and Detense Products Group. Energy and Detense Products Group.
In addition to his new assignment, Mr. Laplerre will continue as
General Manager of the company's Aircraft das Turbine Division at Evendale, Ohio, which together with the Atomice Products Division and
the Aeronautic and Ordnance Systems Division, will comprise the group.
-V. 180, p. 2188 .

## General Finance Corp.-Calls Bonds-

There have been called for redemption on Dec. 23, 1954 all of the
outstanding 15 -year $4 \%$ subordinated debentures due Aug. 1, 1960 and oulstanding 15 -year $4 \%$ subordinated debentures due Aug. 1, 1960 and
all of the 15 -year $4 \%$ subordinated debentures, series B, due April 1, 1961 at $101 \%$ and $1011 / / \%$, respectively, with acerued interest in both $\&$ Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Mank
V. 180, p. 1771.

## General Motors Corp.-Expansion in Europe-

This corporation has authorized the expenditure of an additional
$\$ 9,000,000$ in new expansion programs in four European countrites during the next year, Harlow H. Curtice, President, announced on Dec. 8. in addition to expansions totaling $\$ \$ 182$, e00,000 announced by Mre
Curtice during his recent inspection tour of General Motors' European These expansion programs were under consideration during Mr.
Curtice's European visit but the plans have just now been formaized. Larget of the projects will be in France where GM will spend $1,258,562,000$ (b) francs ( $\$ 3,595,894$ ) for land, new buildings and ex-
panded manufacturing facilities to consolidate and house all activities pa the AC-Delco and Frigidaire Divisions of General Motors activities
of Grance)
at Gennevillers. Frigidaire manuiactures and selles household and at Gennevillers. Frigidaire manufactures and sells household and
domestic equipment. Chief pproducts of AC-Delco in France include spark plugs, fuel pumps, and ignition coils
The expansion program of GM's $S$ wedish
Tord expansion program of GM'S Swedish subsidiary, General Motors
Nordisk A. B. at Stockholm, will total $9,637,300$ kroner $(\$ 1,860,000)$. GM Nordiska assembles and distributes in Sweden and Finland cars A. G. of German, as well as GM's American car and truck lines.
Two new buildings are planned by General Motors International A/S at Copenhagen, Denmark at a cost of $12,799,355$ Danish kroner
$(\$ 1,846,728)$. The Danish subsidiary sells and distributes in Denmart (\$1,846,728). The Danish subsidiary sells and distributes in Denmark
and Norway the same products handled by GM Nordiska in Sweden
and Finland. In England, General Motors Ltd. will spend an additional 601,920 pounds $(\$ 1,685,376)$ for a new building to provide for expansion of
manufacturing facilities by its AC Delco Division at Dunstable. This division manufactures AC spark plugs, ofl filters, fuel pumps, air cleaners, and a number of other instruments and accessories.
The $\$ 182,000,000$ expansion program previously announced by Mr.
Curtice for Europe included $\$ 101000,000$ to be spent in England to Curtice for Europe included $\$ 101,000,000$ to bee spent in England. to
double capacity and "broaden"' the passenger car lines of Vauxhall double capac
Motors, Ltd.
Also announetd by Mr. Curtice during his European tour were ex pansion outlays of $\$ 6,000,000$ for GM Continental in Beigium, $\$ 7,425$,
000 for Adam Opel A. G. In Germany, and $\$ 3,500,000$ for $\mathbf{G M}$ Suisse
S. A. in Switzerland.-

General Telephone Co. of Indrana, Inc.-Earnings-

| Period Ended Oct. 31- | 1954-Mo | nth-1953 | 1954-10 | Mos.-1953 |
| :---: | :---: | :---: | :---: | :---: |
| Operating revenues --- | \$854,673 | \$756,762 | \$7,791,648 | \$7,332,552 |
| Operating expenses | 548,587 | 471,792 | 5,090,396 | 4,805,366 |
| Federal income taxes_- | 119,000 | 101,000 | 923,000 | 831,000 |
| Other operating taxes-- | 61,224 | 55,426 | 649,337 | 553,254 |
| Net operating income | \$125,862 | \$128,544 | \$1,128,915 | 32 |
| Net after charges | 96,050 | 93,181 | 822,126 | 806,750 |
| V. 180, p. 1874. |  |  |  |  |
| General Telephone | Co. of | Ohio-E | nings- |  |
| Period Ended Oct. 31- | 1954-Mon | nth-1953 | 1954-10 | 08.-1953 |
| Operating revenues | \$755,448 | \$668,759 | \$7,204,510 | \$6,545,970 |
| Operating expenses | 452,091 | 449,812 | 4,491,476 | 4,315,091 |
| Fed. income taxts | 108,000 | 67,000 | 924,000 | 709,500 |
| Other operating taxes-- | 56,812 | 49,439 | 551,380 | 470,632 |
| et oper. income | \$138,545 | \$102,508 | \$1,237,654 | , 0 |
| Net after charges | 105,760 | 70,492 | 914,390 | 715,789 |

General Telephone Co. of The Southwest-Earnings-
 Fed income expenses .-

Net operating income
Net after charges. $\$ 202,083$
139,55
$\underset{\substack{\$ 10,004 \\ 358,575}}{\$ 1,877,594} \underset{1,298,461}{\$ 1,681,73}$

## Georgia \& Florida RR.-Earnings-



-Deficit.-V. 180, p. 1874.
Georgia RR.-Earnings-

| October- | 1954 | 1953 | 1952 | 1951 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railw | \$719,534 | \$818,167 | 42 | \$886 |
| Net from railway- | 143,302 | 169,883 | 138,380 | 240,012 |
| Net ry. oper. income. From Jan. 1- | 136,684 | 163,252 | 111,721 | 07,675 |
| Gross from railway | 6,973, | 8,067,629 | ع,120,933 |  |
| et from rai.wa | 784,625 | 1,544,933 | 1,560,358 |  |
| Net ry. oper. innom -V. 180, p. 1874. | 77 | 1,452,428 | 1,358,897 | 1,505,4 |

Giddings \& Lewis Machine Tool Co.-Earns. Increased Ralph J. Kraut, President and General Manager, on Dec. 8 pre-
dicted that the net income for the year 1954 will exceed $\$ 1,800,000$ or dicted that the net income for the year 1954 will exceed $\$ 1,800,000$ or
$\$ 5$ per share, which compares with $\$ 1,645,444$ or $\$ .57$ per s.are
earned in 1953 on 360,000 shares presentiy outstanding. He further have now been paid. It is expected that all of the the end of this year
the book net worth of the company will exced er working
p. 2596 .

Graham Bell, Ltd., Streetsville, Ont., Canada-Files With Securities and Exchange Commission-
The company on Nov. 16 filed a letter of notification with the SEC under Regulation "D" covering 120,000 shares of common stock (par
20 eents) to be offered at $\$ 2.50$ per share through Aetna Securities
Corp., New York. The net proceeds are to be Corp., New York. The net proceeds are to be used for general corporate

## Grand Union Co.-Current Sales Up-

Period Ended Nov. 27- 1954-4 Wks.-1853 1954-39 Wks.-1953
 (W. T.) Grant Co.-November Sales Highereriod Ended Nov. 30- 1954-Month-1953. 1954-11 Mos.-1953
 Grayson-Robinson Stores, Inc.-Sales Increase-


Great Western Sugar Co. - Secondary Offering - A econdary distribution of 100,000 shares of common stock (no par) was made on Dec. 6 by Blyth \& Co., Inc. and Dominick \& Dominick at $\$ 20.75$ per share. It was over subscribed and the books closed.-V. 179, p. 2370.
Green Bay \& Western RR.-Earnings-

$\begin{array}{lrrrrr}\text { From Jan. 1- } & & & & \\ \text { Grass from railway } & 3,627,350 & 3,941,571 & 3,021,729 & 3,41,793 \\ \text { Net from railway_- } & 741,240 & 1,327,066 & 716,131 & 793,924\end{array}$ $\begin{array}{llllll} & \\ & \text { Deficit_-V. } 180 & \text { p. } 1874 & 138,426 & 429,225 & 161,601\end{array}$
(H. L.) Green Co., Inc.-November Sales Up-

Green Mountain Uranium Corp., Grand Junction Colo.-Files With Securities and Exchange Commission The corporation on Nov. 30 filed a letter of notification with the SEC
covering $2,000,000$ shares of common stock (par one cent) The net
oprations.
II. \& B. American Machine Co., Inc.-Acquisition Off

Hayes Industries, Inc., Jackson, Mich.-EarningsConsolidated net sales for the first quater ended Oct. 31 were auto parts resulted in lower volume than a year ago when consoil ated nct sales in the first quarter were $\$ 4,969,287$.
In reporting on operations, E . C. Hetherwick, President, stated pleted and we are now back to a norm models has been comincreasing volume in the automotive division.'
vision for Federal taxes on income were $\$ 142,635$ as compared with 648,144 in the similar period a year ago. After taxes consolidated
et earnings amounted to $\$ 64,546$ or 17 c per share on the 366,300 shares of common stock outstanding. For the first quarter last year
nete earnings were $\$ 249,64$ or 68 c per share based on the same
number of shares.-V. 178, p. 1778.

## Hazel Bishop, Inc.-Stock Listed-

The American Stock Exchange on Dec. 6 admitted $1,088,00010$ cent
par common shares of this corporation to trading in par conmmon Shares of this corporation to trading in the presence
of Raymond Spector, Board Chairman of the company. Mr. Spector
and several directors observed the opening trans. cluded a market order purchase of of pening transaction which in- 100 shares for the account of
Mr. Spector. The opening sale was at $11 \%$. The company, incorporated in 1948, revolutionized the merchandis-
ing, marketing and advertising techniques of the cosmetics industry Contemporary promotional thinking was discarded and, commencing saw its. 1950 net sales of $\$ 700,000$ jump to an estimated cosmetics, $\$ 12,500,000$
in 1954. Estimat current year. With a sales force of only 20 people the company maintains distribution through $\mathbf{1 4 0 , 0 0 0}$ outlets in the United States.

Hertz Corp., Chicago, II1.-Proposed Acquisition-
Negotiations for the acquisition by this corporation of the truck
rental business of Metropolitan Distributors, Inc., New York, are nearing completion, it was announced on Dec. 3. Metropolitan is the largest A statement issued joinsty by Benjamin Weintraub, Chairman of the
Board of Directors of The Hertz Corp Breard of Directors of The Hertz Corp., and Leon C. Greenebaum,
enter into a Metropolitan Distributors, Inc., said that they expect to Mr. Weintranb said that the agreement reached with Mr. Greene-
baum anticipates that all of the common stock of Metropolitan Dis-
tributors. will be acquired by Hertz Hertz is to pay baum anticipates that all of the common stock of Metropolitan Dis-
tributors. will be acquired by Hertz. Hertz is to pay $\$ 6,750,000$ cash.
Metropolitan was founded in 1907. It operates more than 4,000 truck units in Greater New York.
Earnings of Metropolitan for the 1954 calendar year are estimated
 said today: It is believed The Hertz Corp. may lo
tional earnings of more than $\$ 700,000$ net inc.
calendar year 1955 as a result of this acquisition."
Operations of Metropolitan as a part of the Hertz System will con-
tinue in their present form. Mr. Greenebaum, head of Metropolitan, is to become Vice-chairman of the Hertz board, of direciors, and a direc-
tor and member of the corporation's Executive Committee Management responsibilities of the Management responsibilities of the enlarged Hertz System, which
includes more than 15,500 trucks and 12,900 passenger cars, will be
shared by Mr. Weintrab, Chairman; Mr. Greenebaum, Vice-Chairman. Highway Trailer Co.-Exchange Offer-

## (R.) Hoe \& Co., Inc.-Quarterly Earnings Higher-

This corporation reports for its fiscal year ended Sept. 30, 1954, a net
rofit, after estimated Federal income taxes, of $\$ 1,014,085$ on sales of $\$ 18,667,087$, compared with a net profit of $\$ 1,149,749$ and sales of
$\$ 20,034,724$ in the preceding fiscal year. Early in 1954 the company's main plants were closed down for six weeks by strike.
For the three months ended Sept. 30, 1954, the
net profit, after estimated Federal income taxes, of 5316,400 , com-


Holly Corp.-Unit Plans Financing Early in 1955S. B. Harris, Jr., President, on Dec. 6 , said in substance the ofpeclal meeting of stockholders will be held on one. 28, 1954, it


 pected to be made during the first quarter of 1955. The Holly Corp. Is
considering making a distribution of part of its holdings in the Holly
Uranium Corp. to its stockholders shortly thereafter.-V. 180, p. 1105.

Holly Uranium Corp.-Stock Offering in 1955-
Household Finance Corp.-Partial Redemption-
There have been called for recemption on Dec. 31.1954 , 1,000

Hudson \& Manhattan RR.-October Earnings-

 Operating income_---
Non-operating income-
Gross income Income charges
Int. on adjust. inc. bd Deficit $\qquad$ $\$ 96,6$
128,5
70,0 $\$ 584,688$
1,286779
18 $\$ 734,815$
$1,289,731$

700,583 Deficit --N | $\$ 67,162$ |
| :--- |
| $\$ 101,938$ |
| $\$ 1,402,664$ |
| $\$ 1,255,499$ |

## Hudson Pulp \& Paper Corp.-Reports Record Sales-

 Net sales for the fiscal year ended Aug. 31, 1954 were $\$ 43,459,927$, revealed in the annual report to stockholders released on Nov. 29 .Net income, after Federal taxes, was $\$ 2,312,314$, as compared Net income, after. Federal taxes, was $\$ 2,312,314$, as compared to
$\$ 2,290,403$ for the previous year. Total net income for common stock $\$ 2,290,403$ for the previous year. $\$$ shate net the respective periods.
Dividends declared and $\$ 2.04$ per said during the fiscal year included $\$ 1.25$ per
Daid Dividends declared and paid during the fiscal year included $\$ 1.25$ per
share to preferred stock, series $A, \$ 1.28$ to series $B$, and $\$ 1.26$ per share to class A commen stockholders.
Plans for a $\$ 15,000$ o00 expan
at Hudsons a Palatka, Fla., plant were announced shortly after the close of the fiscal year. The plant were announced shortly after the close
Hudson's production capacity of 27.500 tons of high-quality tissue paper. The expansion program will be financed in major part from the pro-
ceeds received in October, 1954 from the pubic offerng of 200,000 shares of cumulative second preferred stock, $\$ 1.41$ series, $\$ 24.50$ par value; the
private sale at par of $\$ 4,000,000$ of $5.7 \%$ cumulative preferred stock, series C; and the sale at par of the company's 4\%/ promissory n
due $1956-1969$ in the face amount of $\$ 1,000,000$.-V. 180, p. 1772.

Husky Oil Co.-Concludes Clack Purchase-
Purchase by this company of the H . Earl Clack Co., Havre, Mont.
has been concluded, according to an announcement made Dec. has been concluded, according to an announcement made Dec.
by M. R. Mcarthur, Executive Vice-President.
The transaction was completed Dec. 1, following acceptance of Husky's purchase offer by the holders of all outstanding shares o
the Clack company. Under the original purchase agreement an the Clack company. Under the original purchase agreement an
nounced oct. 25, Husk was not oligated to conclude the purchase
unless holders of at least $95 \%$ of the clack stock accepted the pur unless holders of at least $95 \%$ of the Clack stock accepted the pur
chase offer by Nov. 25 . chase offer the transaction, Husky Oil Co. acquires some 200 wholesale
Under
and retail petroleum marketing outiets in the states of North Dakota, Montana, Idaho, Washington, a a d Oregon. Also included in the pur chase was an interest in the Yellowstone Pipeline, a products line
extending from Billings, Montana, o Spookane, Washington.
Husky will operate the newly-acquired marketing organization
under the name H. Earl Clack Inc.-V. 180, p. 2189.

Illinois Bell Telephone Co.-Earnings-
Period End. Oct. 31- 1954-Mont:-1953 1954-10 Mos.-1953

 | Federal income taxes_- | $\mathbf{3 , 4 2 5 , 1 0 0}$ | $3,131,000$ | $29,279,200$ | $25,716,000$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |

 et after charges_
V. 160 , p. 1434.

Illinois Central RR.-Bids for Certificates-
The company will up to noon (CST) on Dec. 21, at its office at 135 East 11th Place, Chicago 5, Ill., receive bids for the purchase 1. 1955 , and to mature in 30 equal semi-annual installments. Thy
will be secured by equipment estimated to cost approximately $\$ 11,707$,-
$780 .-$ V. 180, p. 2293 .

Illinois Power Co.-Earnings Higher-
12 Months Ended Oct. 31-
Operating revenues
Gross income
nterest, etc. deductions

 Including 250,000 shares issued on Feb. 11, 1953 and 200,000 shares

Illinois Telephone Co. - Preferred Stock OfferedDean Witter \& Co. and associates on Dec. 8 publicly offered 20,000 shares of $51 / 2 \%$. cumulative preferred stock, series C at par ( $\$ 50$ per share) and accrued dividends.
The series C preferred stock is redeemable at $\$ 52.50$ per share on
or before Jan. 1 , 1959, thereafter and on or before Jan. 1,1962 at
or before shan. thereafter and on or before dan. 1,1965 at $\$ 51.50$
$\$ 22$ per stare; ther
per share; and thereafter at $\$ 51$ per share; with accrued dividends
in each case.
PROCEEDS-The net proceeds are to be used to reimburse the
treasury for expenditures heretofore made for extension and imnrovement of company's properties and to pay part of the cost of further BUSIVESS-Company
BUSINESS-Company was incorporated in Minois on Dec. 4, 1931. It owns and operates teleprone properties serving without competition
43 communities having an estimated aggregate urban and rural pop-

ulation of 225,000, all located in the State of Illinois. The company's
principal o ffice is located at Bloomington, ill. Capitalization giving effect to present financing

 ${ }^{*}$ Additional first mortgage bonds may be issued without specified limit as to aggregate principal amount but subject to the restrictive
provisions of the Indenture of Mortgage dated as of Dec. 1, 1945 which secures these bonds.
tSince date of issue $\$ 140,000$ principal amount of debentures
been retired through the sinking fund and may not be reissued. UNDERWRITERS-The names of the several underwriters and the
number of shares of series $C$ preferied stock agreed to be purchased by such underwriters are as follows.



Imperial Minerals, Ltd. (Canada)-Files With SEC The company on Nov. 23 filed with the SEC under "Regulation D"
for a proposed offering of 830,000 common shares (par $\$ 1$ a at 36 cents per share through Milton D. Blauner \& Co.. Inc., New York. The net

Income Fund of Boston, Inc., Boston, Mass.-Registers With Securities and Exchange Commission-
This Boston investment company on Dec. 2 filed a registered
statement win the SEC covering 800, 000 shares of its $\$ 1$ par common stock. The Fund was incorporated on Jan. 22, 1954 and will oper ate as a niversifed as the underwriter. The offering price of the shares

Incorporated Income Fund.-Offering of Shares-
The Parker Corp., Boston, Mass., on Dec. 9 announced that as of
that date it would begin the continuous offering of shares of Incorporated Income. Fund through investment dealers throughout the country Fund are now approximately $\$ 10,000,000$.
The Fund $\mathrm{h} s$ the same management, officers and directors as
Incorporated Investors, which has assets of about $\$ 186,000,000$. Incorporated Inve-tors emphasizes growth of capital, while Incorporate
Income Fund places emplasis on current income.-v. 180, p. 2294
International Resistance Co.-Sales and Earnings UpCharles. Weyl. President, states "indications are that sales in
1954 will exceed those of 1953 due to brisk business in the television 1954 will exceed those of probably show an increase of more than $15 \%$

Interprovincial Pipe Line Co.-Partial RedemptionThere have been called for redemption on Jan. $1,1955 \$ 486,000$ of
utstanding $31 / 2 / \%$ first mortgage and collateral trust bonds, series 8 , outstanding $31 / 2 \%$ first mortgage and collateral trust bonds, series B,
at $101.46 \%$ and accrued interest. Payment will be made at the affice of the Agenc
$-\mathrm{V} .179, \mathrm{p} .2473$.
Interstate Department Stores, Inc.-Sales Higher-
 Sales - 180, p. 1976.
Iowa Public Service Co.-To Split Stock-
Sower Commission authorization to sprough authorized common stock on a 2 -for-1 basis.
Throug the split, the authorized common stock, which now consists of $2,500,000$ shares, par value $\$ 5$ per share, will be increased oo s, on,
000 shares. or from $\$ 12,500,000$ total par value to $\$ \$ 5,000,000$ There
are now $1,351,104$ shares of the authorized stock issued and outstandirg. To complete the reclassification Cowa Public Service will issue one
additional share of $\$ 5$ par value commonn stock for each share curadditional share of
rently outstanding.
present stockholders.
present stockholders.
The company on Dec. 8 announced that all the necessary approvals of regulatory authorities concerned halled been obtained, certificates
for the additional shares will be malied on Dec. 13,1954 to stock-

## Jack \& Heintz, Inc.-Backlog \$27,000,000-

This corporation on Dec. 9 reported that during the month of No-
vember, it recorded orders totaling $\$ 3,095,395$. The firm's current vember, it recorded orders totaling $\$ 3,095,395$. The firm's current
backlog stands at approximately $\$ 27,0000000$.
The new orders involve aircraft equipment principally The new orders involve aircraft equipment principally. More than
$\$ 800,000$ of the orders are for aircraft type generaiors for mobile $\$ 800,000$ of the orders are for aircraft type generaiors for mobile
power units; $\$ 500,000$ for aircraft starters; and $\$ 60,000$ for motor-
generators. Control panels, relays, transformers and spare parts ac generators. Control panels, relays, transformers and spare parts ac-
count for the balance of aircraft orders. Placing the largest orders are the Beech Aircraft Corp., Bo?ing Air-
craft Co., U. S. A. F., U. S. N. and the Eastman Kodak Co.-V. 180 ,
p. 626 .

## Johnson \& Johnson-Partial Redemption-

The company has caled for redemption 12,249 shares of series C
$4 \%$ preferred stock at $\$ 115.67$ on Dec. 31. Payment will be made at $4 \%$ preferred stock at $\$ 115.67$ on Dec. 31. Payment will be made at
the office of J. P. Morgan \& Co., Incorporated, 23 Wall St., New
York, N. Y.-V. 177, p. 625 .

Kansas City Southern Ry.-Earnings-
 $\begin{array}{llllll}\text { Railway } & \text { oper. revenue_ } & \$ 3,381,439 & \$ 3,934,855 & \$ 34,352,549 & \\ \text { Railway } & & \$ 40,373,570 \\ \text { oper. expenses_ } & 1,940,692 & 2,638,353 & 19,840,294 & 24,654,061\end{array}$

Ketay Instrument Corp.-Controls Vari-ohm FirmThe purchase by this corporation of the majority stock interest in
the Vari-ohm Corp. of Amityville, Long Island, N. Y., was announced on Dec. 1 by Morris Ketay, President. Vari-ohm manufactures a complete line of potentiometers of unique
design. By virtue of the revolutionary qualities of its potentiometer design. By virtue of the revolutionary qualities of its potentiometer,
the company is filling orders from some of the nation's biggest manuthe company is filling orders from some of the nation's biggest manu-
facturers of computers and other electronic instruments and components.
The full line of Vari-ohm potentiometers includes new function generating units as well as linear type units of improved accuracy. The
line is being expanded to include both larger and smaller potentio-
meters than were previously made plus multi-turn potentiometers of meters than were previously made, plus multi-turn potentiometers of
higher accuracy and miniature low-torque units.
his All the units are adiptable to a arquety of customer requirements
And are identical replicas of prototypes. The company also, of course
and is building customer potentioneters to specification.
As a result of the purchase by Ketay, vari-ohm is now expanding
its facilities to permit larger volume production of its units. As a result of the purchase by Ketay, vari-ohm its now expanding
its facilities to permit larger volume production of its units.
Officers of the reorganized Vari-ohm Corporation, now a subiary of Ketay Instrument Corporation, are M. Sherman, President; J. L.
Daniels, who developed the revolutionary units, Executive Vice-PresiDaniels, who devedpe, Secretarv-Treasurer. Mr. Sherman is a Vic
dent; and Jtaler.
President of Ketay and Mr. Stadler is Secretary.-V. 180, p. 1976.

King-Seeley Corp.-Earnings ReducedThree Months Ended Oct. 31 -
Sales ---1.-...-.-.

## Prot earnings Earns. per s

 Defense shipments were $\$ 1,030,000$ compared to $\$ 1,630,000$ for the
corresponding quarter in 1953 . It is expected that the lowered rate
will continue on defense shipments.-V. 180 , p. 1537.
(G. R.) Kinney Co., Inc.-November Sales Up-

Kio Oil \& Development Co., Chicago-Listing-
The American Stock Exchange announced on Dec. 8 that it had
approved for listing $64,142 \$ 1$ par common shares of this company. The company was incorporated on Nov. 23 , 1954, as a step pre
liminary to the separation of the brewery business and the oi liminary to the separation of the brewery business and the oil
business of Peter Fox Brewing Co. Under the plan of reorganization,
Peter Fox will transfer to Kio ail the assets and liabilities relating
to the oil and gas business former

 The commares of Petor Fet Fiox oil \& Development will then be dis-
tributed to holders of Peter Fox Brewing stock of record on Dec. 17
1954 on share-for-sher The common shares of bio vil \& Development will be admitted to
trading at a future date.
(S. S.) Kresge Co.-November Sales IncreasedPeriod Ended Nov. 30-, $1954-$ Month- $1953 \quad 1954-11$ Mos.-1953 $\begin{aligned} & \text { Sales } \\ & -\mathrm{V} .180, \text { p. 1977.--- } 29,830,666: 28,903,601\end{aligned} 275,500,045 \quad 277,068,72$
(S. H.) Kress Co.-November Sales Up-

Period Ended Nov. 30- 1954-Month-1953 1954-11 Mos-1953
 Kroger Co.-Current Sales Up-
Period Ended Nov, 27-: 1954-4 Wks.-1953 1954-48 Wks.-1953
Sales $-\quad$ V. 180, p. 1977. $\quad 85,076,692 \quad 82,896,922 \cdot 1,001,052,401 \quad 971,936,222$
Lane Bryant, Inc.-November Sales Increased-


Lear, Inc.-Awarded Navy Contract-
A contract has been awarded this company by the McDonnell Air-
craft Corp. for a new type pictorial attitude system to be installed craft. Corp. for a new type pictorial attitude system to be installed
in the Navy's allweather fighter, the McDonnell F3-H Demon. Initial In the Navy's allweather ighter, the McDonnell F3-Honemon, Initial
deliveries have been made under the $\$ 1,288,283$ contract for the
Lear-developed system. The installation in the McDonnell Demon aircraft for the Navy marks the first military application of a pictorial type attitude reference instrument.
Lear, Inc. has major manufacturing plants in santa Monica, Calif.,
where its headquarters are located, as well as in Grand Rapids, and where its headquarters are located, as well as in Grand Rapids, and
Elyria, Ohio. Products include aircraft electric motors, automatic
pilots, gyro instruments, radio communications and navigation equippilots, gyro instruments, radio communications and navigation equip-
ment, guided missie components, aircraft and industrial pumps and
valves, proto-type engineering of aircraft modifications, and Learstar Lehigh \& New England RR.-Earnings-


Lehigh Valley RR.-Secondary Offering-A secondary offering of 105,000 shares of common stock (no par) at $\$ 17.25$ per share, with a dealer's concession of 60 cents per share, was made on Nov. 29 by Merrill Lynch, Pierce, Fenner \& Beane. It was completed.-V. 180, p. 2294.

Lerner Stores Corp.-November Sales Higher-
Period End. Nov. 30-
13,
Sales
Libbey-Owens-Ford Glass Co.-Builds Hangar-
A new hangar to house its two planes and provide maintenance facililies is now being built by this company at the new Toledo
Express Airport, southwest of Toledo, Ohio, scheduled to be put into active service on Jan. 5, 1955 . . 10 wide and 90 feet deep. Construction
The LOF hanger will be 130 fet work was started by the A. Bentley $\&$ Sons Co., general contractors,
on Oct. 11 and is expected to be completed shortly after the turn of the year.
The company owns its hangar at the old Municipal Airport having wquired ints in six states, regional sales offices in six importan commercial centers and district sales offices in 25 cities, the company has had its own air transport facilities since December, 1945. In the
interval company planes have provided $3,723,000$ passenger-miles of
in the last 12 months the planes have flown 188,000 miles service. In the last 12 months the planes ${ }^{\text {providing } 646,000}$ passenger-miles of service.-V. 180, p. 1875
Long Island Lighting Co.-Bonds Offered-The First Boston Corporation and Blyth \& Co., Inc., headed a group which offered for pubie sale $31 / 4 \%$ due Dec. 1, 1984 The bonds were priced at $102.915 \%$ and accrued interest to yield $3.10 \%$ to maturity. The group bought the issue on Dec. 7 with a bid of 102.33 for the indicated interest rate.
Other bids for the bonds as $31 / 4 \mathrm{~s}$ came from: W. c. Langley \& Co.
101.9399; Smith, Barney \& Co., 101.33; Halsey, stuart \& Co., Inc. 101.772; and baxter, we ca:lable at regular redemption prices ranging
The new bonds are from 105.92 prior to Nov. 30,1955 to 100 after Nov. 30 , 1983 . Specia PROCEEDS-Net proceeds will be used by the company to repay
bank loans incurred for construction and'to con'inie const:uction bank loans incurred for construction and
of utility plant. For the period October, 1954 through Decemiser of utility plant. For come perred calls for expenditures of $\$ 66,000,00$
1955 the company's. program
with $\$ 17,000,000$ to be expended for production facilities, $\$ 16,000,000$ for transmission, $\$ 21,000,000$ for distribution
erty and $\$ 5,000,000$ for conmon property.
BUSINESS-The company provides electric and gas service to Nas
sau and Suffolk Counties in Long Island and to contiguous parts
of New York City. The population of Nassau County
65 of New York City. The population of Nassau County increased over
$65 /{ }^{\text {Na }}$, and that of Suffolk County $40 \%$ betwent 1940 and 1950 , the
two ${ }_{\text {two }}^{\text {Between }}$ larges increases in New York state.
$\$ 4949$ and 1953 total

 | For the 12 months ended Sept. 30 , 1954 total |
| :--- |
| were $~$ |
| $74,680,000$ |
| and net net inconic was $\$ 8,660,000$. |

capitalization giving effect to present financing


## Lowell Bleachery, Inc.-Reports Loss-

The Annual Report of your company, covering the fiscel year ended
Sept. 30,1954, is submitted herewith. A balance sheet, certilied by our

 decucting administrative ixpenses and arter adding income from
securtits. miscellaneous income and a Federal tax carry-back creadit
 As at Sept. 30,1954 , the net current assets per share of capital
stock outstanding were $\$ 17.80$ compared with $\$ 19.43$ a year a ano and She total book value eper share was $\$ 32.96$ as aganinst $\$ 34.39$ in 1953 .
Stine those of the fiscal

Mackey Airlines, Inc., Fort Lauderdale, Fla.-Files-
 Maine Central RR.-Earnings-



Marlin Brewing Corp., Orlando, Fla.-Acquisition-

 Daytona Beach, Fra. He is President of Ralph Horgan. Hinc.. Ford
automonde deaier, New York, N. Y.; and a member of the Advisory
Board of Manufacturers Tryst Trie Marlin Brewing Corp. has purchased the land, equidment and



McCrory Stores Corp.-November Sales Higher-

McLellan Stores Co.-November Sales Up-

MechaniParkDevelopment Co. (N. J.)-Files With SEC A letter of notification was filed on Nov. 26 bv Bernard Asheim

 expenses inctident to developing, pro

## Melville Shoe Corp.-Current Sales Higher-

 Reteril sales
-V .180 .

Mercantile Stores Co., Inc.-November Sales Up-


Merritt-Chapman \& Scott Corp--Plans to Acquire Three Major Companies-
Acquisition by this corporation of three major companies engaged nounced on Dec. 2 by Louis E. Woltson, President and Board Activilies of the three companies-New York Shipbuilding Corp. Devoe \& Raynolds Co., Inc.. and Tennessee Products \& Chemical automotive equipment, electrical appliances. mining, metalury, fuels, builinin matiter:als and industrial equipment and machinery. Mr. Woifsoa is Board Chairman of both New York Ship and Devoe
Reynoldo.
Terms of separate offers which Merritt-Chapman \& Scott will Terms of separate offers. which Merritt-Chapman \& Scott will
make to stochotiders of each of the hhree tompanes for an exchange
of shares have deen approved by the eoards of al four companies foll shares have been approved by the boards or ar four companies
nvolved, Mr. Wollson said.


 significant step to date in the Merritt-chapman $\&$ soct. progress
Ior a progresive expansion and diversification of operations,"
Mr. for a progresilve expansion and diversification of operations," Mr.
Woifson said.
Following are the terms Merritt-Chapman \& Scott will propose: New York Shipbuilding Corp,-One share of M-C \& $\&$ common for
one share of New York Ship common, $1,139,313$ shares of which are outstandin
Devoe \& Raynolds Co., Inc. -12 shares of $\mathrm{M}-\mathrm{C} \& \mathrm{~S}$ common for
ne share of Devoe's

Tennessee Products \& Chemical Corp- $11 / 4$ shares of M-C $\& \mathrm{~S}$ com-
mon for one share of Tennessee common. There are 540,439 of the tter
Concurrently with these offers, Merritt-Chapman \& Scott also will it arcuired earlier this year-the Newport stee Corp.. of Newniert,
Ky:; the Marion Power Shovel Coo. of Marion, Ohlo, and the latter's

 Holders of the remainnng shares will be offered the same trms as

 six companies will be made simulaneously. A registration state-
ment will be filed with the SEC by Merrit-Chapman $\&$ Scott cover-
tig the aproximaty ing the approximately $2,960,000$ additional shares of $M-\mathrm{C}$. S com-
mon stock required for the purpose, and the offers will bo made
 Since 1949, when Mr. Wolfson first became associated w'th Mer-
ritt-Chapman \& Scott as a member of its board, the company




Mexican Gulf Sulphur Co. - Stock Offered - Van Alstyn, Noel \& Co. and associates on Dec. 7 offered 200,000 shares of common stock (par 10 cents) at $\$ 11.25$ per share.
PROCEEDE-Net proceeds from the sale of the stock will he used
by the company for the purchase and installation of additional by the company yor the purchase and installation of additional
equipment: completion of dock and relat
med sulphur handiling equipequipment: completion of dock and relat tod sulphnir handing equip-
ment. housing facilltes. recayment of a temporary loan, and for
aditional working capital. additional working capital.
Business-Company, in conjunction with its wholy-ownod sub-
sidiary, Mexican Sulphur Co., S. A., is engaged in the business of

 various sulphur concessions located on the Isthmus of Teh"ant-pec
in Mexico. It also
tion pulant completod earlier modern Frasch process sulphur prodiccessions cover 1,482 arese, and exploratory work conducted by the the the
company has proved the existence of sulphur reserves in the apcompany has proved the existence of sulphur reserves. in the ap-
proximate amount of $2,800,000$ long tons on 125 acres of t'ie company's
 Capitalization giving effect to present finnacing
Authorized
Outstanding

| 5 \% promissory note payable to ExportImport Bank of Washington in nine |  |  |
| :---: | :---: | :---: |
|  |  |  |
| semi-ann. instalmts, beg. 6-30-1955-i | \$3,972,500 | \$3,972,500 |
| yable |  |  |
|  | ,00 |  |
|  |  |  |
| $g \&$ |  |  |

## Noninterest bearing ans ans........... <br> $$
750,000 \quad 750,000
$$

ton ${ }^{\text {ent }}$ port-Import Bank of Washing
 ${ }^{*}$ Not including options and stock $\quad 421,483$ shs. 421,483 shs shares.of stockng opentions and stock purchase warrants for 421,483
held by the company as treasury so stock. 424 shares of common stock tstated in number of
fleted
thtated in nnuber of shares. of strck purchagohe The shares re
flected in the first and last columns. only on the exercice of the options outstanding on Oct. 1, 1954 but
also on exercise of the
 UNDERWRITERS-The name of the underwritters and the number
of shares of stock to be purchased are as follows.

|  |  | Francis I duPont \& Co |
| :---: | :---: | :---: |
|  |  |  |
| enning |  | Glidden, Morris \& Co.- ${ }^{\text {a }}$ |
| C. Bradf | 9,000 |  |
| Butcher \& Sher |  |  |
| Cohen, Sim | ${ }_{2} .000$ | A. |
| hu \& | O |  |
| Dra |  |  |
| Dra |  |  |
| , p. 17 |  | c. |

Military Investors Financial Corp., Houston, Tex.Files With Securities and Exchange CommissionThe corporation on Dec. 1 filed a letter of notification with the SEC
covering 150,000 shares of common stock (par 25 cents) to be offered


Miller-Wohl Co., Inc.-November Sales Increased-


Minneapolis-Honeywell Regulator Co.-New Director John $J$. Wilson, President and founder of the Doelcam Corp., Boston,
anss... on Dec. 9 was elected to the board of directors: He was also Capital stock of the Boston Hirm-manufacturer of precision synchro motors, gyroscopes, electromechanical servo components and electronic Mr. Wilson, who founded Doelcam in 1946, will continue to direct the company as a new division of Minneapolis-Honeywell, H . W
Sweat., Honeyeyell Board Chairman said. Dooleam emplos 600 people and has manufacturing and administrative facilities in Boston and a
manuiacturing plant and engineering laboratory in Newton, Mass. Awarded Contract-
The Colorado Fuel \& Iron Corp, on Nov. 27 announced it had Division to engineer and install automatic control equipment for series of 28 -year-old steel ingot soaking pits. The controls will auto-
matically regulate temperatures and pressures and record and total up tatically reguaue temperatures and
The decision to put in the control system was made after a nine
nonth experimental renovating project on one row of pits had indi

Minneapolis \& St. Louis Ry.-Earnings-
 $\begin{array}{llll}-271,780 & 329,065 & 313,698\end{array}$


Minneapolis, St. Paul \& Sault Ste. Marie RR.-Earns,




Minnesota Valley Natural Gas Co., Minneapolis, Minn. The company on Dec. 1 filed a letter of notification w.th the SEC
 employees at $\$ 14.25$ per share. The net rroceds are to be used to retire short-term notes and for working capita.
The ofterin will be underwritte ky Wodirdelwool \& Co.,
Minneepolis. Minn., and Harold E. Wood \& Co., St. Paul, M.nn.-

Minute Maid Corp.-Trustee Appointed-
The Bankers Trust Co., New York, N. Y., has been appointed trustee,
egistrar, paying agent and sink:ing fund agent for $\$ 17,300,0004 \%$ subrrdinated debentures due Dec. 1. 19774.
These securtites were issued in parlitial payment for the Snow Crop.
assets of Clinton Foods, Inc. See V. 180, p. 22.5.

Mississippi Power \& Light Co.-Exchange Offer Underwritten - This company on Dec. 6 offered 44,476 hares of $4.56 \%$ preferred stock, cumulative $\$ 100 \mathrm{par}$ alue to holders of outstanding shares of $\$ 6$ cumulative orred will preferred stock. Holders of the old pre$\$ 5.36$ in cash for one share of the new preferred plus The exchange offer expires at $3: 00$ p.m. (CST) on Dec. 20 . White, Weld \& Co. and Kidder, Peabody \& Co head a group of securities dealers to solicit exchanges and will also purchase any unexchanged shares. They submitted the best bid for underwriting the issue on Dec. 2 specifying compensation of 47.7 cents per share or a total of $\$ 21,215.05$.
The new preferred is callable at prices ranging from $\mathbf{\$ 1 0 9 . 5 0}$
through Nov, 1,1959 to $\$ 107$ after Nov. 1 , 1964. PROCEEDS-Proceds from the sale of unexchanged shares of the
new preferred will be used to redeem all of the outstanding $\$ 6$ pre28, 195
BUSINESSS-The conpany, a subsidiary of Middle South Utillties, Inc., supplies electricity to to 465 communities in the western half of
Missssipippi. For the 12 months ends July 3 3, 1954 total operating
revenues were

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Missouri-Kansas-Texas RR.-Earnings-
 Net ry. oper. income 588,471 671,571 -1,141,109 853,879


Missouri Pacific RR. - Equipment Trust Certificates Offered-Halsey, Stuart \& Co. Inc. and associates on Dec. 10 offered $\$ 4,575,000$ of series YY $2 \% \%$ serial 1956 to 1970 inclusive cates, maturing annually Jan. 1 , caled to yield from $165 \%$ to $300 \%$, according to ma urity, were awarded to the group on of 99.5799 .
Competing bids were received as follows: Kidder, Peabody \& Co. 9.549 for $27 / \mathrm{s}$; gnd Salomon Bros. \& Hutzier, 99.61 for 3 s .
Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.
The issue is to be secured by rent estimated to be secured by new, standard-gauge railroad equipAssociatcd with Halsey, Stuart \& Co. Inc. in the offiring are: R. W.
Pressprich \& Co.; Freman \& Co.; Gregory \& Son, Inc.; McMaster hutchinson \& Co.

EARNINGS FOR OCTOBER AND FIRST 10 MONTHS

$\begin{array}{cccccc}\text { Net rev. from ry. opers. } & 4,645,820 & 3,701,787 & 35,870,387 & 39,151,037 \\ \text { Net reve uperating inc.- } & 3,053,204 & 2,055,188 & 19,150,438 & 20,826,908\end{array}$
Monongahela Ry.-Earnings-

 Net ry. oper. income-_
sDeficit.-V. 180, p. 1876

Monterey Oil Co. - Common Stock Sold - Notes Placed Privately-Lehman Brothers and associates on Dec. 9 offered 300,000 shares of common stock (par $\$ 1$ ) offering of shares, it was announced that Monterev Oil has placed privately through Lehman Brothers $\$ 42,000$, 000 of its $4 \%$ promissory notes (secured) payabie in in stallments sufficient to retire approximately $72 \%$ by Sept. 30, 1962, with the balance due Dec. 31, 1962. The stock offering was oversubscribed and the books closed. PROCEEDS-Of the net proceeds received by Monterey Oil from
the sale of the shares, $\$ 8,000,000$ will be used to retire all of the company's unsecured ban' indebted ress i curred in coneezetion with its puxchase on Nov. 3, 1954 of substantially a 1 of the business and
assets of Fullerton Oil \& Gas Corp. The purchase price was $\$ 50$, ,
000,000 . The bulance of tie net procecds will be used for general corpoiate purposes.
The acquisition of Fullerton is expected to approximately double the amount of gross income reported heretofore by Monterey Oil.
Pro forma consolidated gross income of the two compantes for the Pro forma consolidated gross income of the two companies for the
year ended Aug. $31,195 \pm$ was $\$ 8,460,059$ and net income was $\$ 800,028$. CAPITALIZATION-Capitalization of Monterey Oil as of Dec. 1 , 1954, adusted to give effect to the present inancing, compr.sed the
$\$ 42,000,00$ promissory notes (secured), a $\$ 1,000,000$ note bearing $4 \%$
interest and maturing April 22,1955 , and $1,579,110$ shares of common stock.
BUSINESS-Monterey Oil is engaged in the production and sale
of oi. and gas from-properties located in California, Texas, New
Mexico oklaho of of and gas from, properties located in California, Texas, New
Mexico, Oklahoma and Wyoming. It also owns interests in three
natural gasoline plants located in California and Texas. natural gasoline plants located
Acquisition Completed-
This company announced on Dec. 6 the purchase of all oll and gas
propertics, gasoline plants and other assets of Fullerton O: $\&$ Gas propertics, gasoline plants and other assets of Fullerton Oit \& Gas
Corp, formerly Fullerton Oil Co., for a cash consideration of $\$ 50,000,000$.
Fullerton has been engaged in petroleam production and Fullerton has been engaged in petroleum production and exploration
since 1990, and in recent years m ide a number of important discoveries in Cail ornia, New Mexico and West Texas. The compuny also was a In ecquiring the Fullerton propertles, Monterey gained net daily
production of $5,700 \mathrm{~b}$ rrels of crude ofl, 3800 barrels of natueal gaso produch liquefied petroleum products, 475 Mcf of dry gas and 18,000
line and
Mct os plant residue gas. The crude oil and dry gas is produced by 280 net wells from 14,680 net productive acres in California, New
Mexico, Ok'ahoma, Texas and Wyoming. Casinghead gasoline is processed in three plant; tiie largest of which is the Snyder plant in
Scurre County. Texas, where the plant interest is $48 \%$. Next in size and throughout is the Fullerton Field plant in Andrews County, Texas,
where the piant interest is $50 /$ In California, Fullerton owned and
opergted a plant in the Huntington Beach field.-V. 180, p. 2084 .

Montgomery Ward \& Co., Inc.-November Sales Off-


## Montour RR.-Earnings-

$\begin{array}{lrrrr}\text { October- } & 1954 & 1953 & 1952 & 1951 \\ \text { Gross from rallway } & \$ 158,-275 & \$ 285,930 & \$ 187,174 & \$ 277,394 \\ \text { Net from railway_- } & 34,133 & 86,763 & 24 & 40,993 \\ \text { Net ry. oper. income } & 47,129 & 92,049 & 42,718 & 42,319\end{array}$ $\begin{array}{lrrrr}\text { From Jan. 1- } & & & \\ \text { Gross Hom railway } & 1,390,328 & 2,299,460 & 1,890,221 & 2,223,065 \\ \text { Net fron railway_-. } & 107,309 & 378,675 & 42,688 & 48,14 \\ \text { Net ry. oper. meome_- } & 428,260 & 543,775 & 395,021 & 286,944\end{array}$

Moore Fabrics, Inc.-Pawtucket, R. I.-Stock SoldBarrett \& Co., Providence, R. I., has recently offered and sold 40,000 shares of common stock at par ( $\$ 7.50$ per share), it was announced on Dec. 3.
The net proceeds are to be added to working capital.
Motor-Hotel Insurance Agency, Tucson, Ariz.-FilesThe corporation on Nov. 29 filed a letter of notification with the
SEC c vering 200,000 shares of preferred stock to be offered at par ( 10 cents per share), 20,000 shares of common stock at par (10 cents
per sh re and 200,000 trust fund certificates at $\$ 1.371 / 2$ each. No per $s h$ re) and 200,000 trust fund certificates at $\$ 1.371 / 2$ each. No
underwititing will be involved.
The net proceeds are to be used to pay expenses in connection with aning branch office

Mountain States Telephone \& Telegraph Co.-Earnings Period End. Oct.31- 1954-Month-1953 1954-10 Mos.-1953
 Fed. inc. taxes
Other oper. taxes

(G. E.) Murphy Co.-November Sales Up-

(F. E.) Myers \& Bro. Co-Earnings-

Sales and other miscellaneous income of this company for an 11
1onth period ended Sept. 30, 1954, were $\$ 11,234,001$, according to its 954 annual report, issued to neariy 2,000 shareholders.
Tutal expense for the period-was $\$ 9,369,551.64$, leaving a total income Defore taxes of $\$ 1,864,450$.
Depreciation charges for the fiscal period, according to the report, were $\$ 183,518$ taxes (Federal, state and local), $\$ 1,030,986 ;$ wages,
alaries and employee benetits, $\$ 3,124,079$; materials, supplies and ther services, $\$ 5,986,969$; and income reta, materiais, supplies and

Dividends, paid to shareholders of the company's 200,000 shares totaled $\$ 480,000$ during the fiscal period. This amounted to $\$ 2.40$
share and was paid in four quarterly dividends of 60 cents each. The firm's report shows current assets of $\$ 6,908,929$, as of the close OR busine-s, Sept. 30, 1954, as compared to current liabintes
$\$ 1$, se8, o15 a ratio oi approximately 4.5 to 1.
Net worth of the company increased from $\$ 8,433,523$ to $\$ 8,861,973$ Net worth of the company increased from $\$ 8,433,523$ to $\$ 8,861,973$
during the reported 11 months. Book value per share as of Sept. 30 ,
1954, was $\$ 44.31$, compared with $\$ 42.17$ at Oct. 31,1953 , the closing
of the previous fiscal year.-V.

## Nagler Helicopter Co., Inc.-Files With SEC-

The coiporation on Nov, 30 filed a letter of notification with the
SEC covering 99,667 shares of commen stock (par 1 cent) to be offered
at $\$ 1.25$ per share through John R. Boland of. New York. City, N. Y. at $\$ 1.25$ per share through John R. Boland of. New York City, N. Y.
Tue net proceeds are to be used for working capital and to purchase
machinery and equipment.-V. 180, p. 1774.

## National Co., Inc.-New Director Elected-

Dr. Jerrold R. Zacharias, Professor of Physics and Director of the nology, has been elected a director. His association with this company affairs will be for the purpose of helping to convert the latest
scientific ideas and discoveries into pratical applications in the

National Shirt Shops of Delaware, Inc.-Sales-
$\begin{array}{ccccc}\text { Period Ended Nov. 30- } & \\ \text { Sales } \\ \text { V }\end{array}$ -V. 180, p. 1978.
Neisner Brothers, Inc.-November Sales Up$\begin{array}{rcccc}\text { Period End. Nov. 30- } & \text { 1954-Month-1953 } & \text { 1954-11 Mos.-1953 } \\ \text { Saies } & \\ \$ 5,617,282 & \$ 5,484,209 \\ \$ 53,120,105 \\ \$ 55,141,62\end{array}$ -V. 180, p. 1876.
Nestle-Le Mur Co.-Acquisition-
The Milkmaid Company, manufacturer and distributor of cosmetics and keauty preparations, has been acquired by Harriet Hubbard Ayer,
inc., a division oi The Nestle-LeMur Co., as of Nov. 24, 1954, according to Mr. Louis Naidech, Executive Vice-President. Ayer, Inc., and its products will be manufactured in the Ayer plant
and distributed through department stores and better drug stores. New offices or Mikmaid, Inc. are located at 902 Broadway, New

New Britain Machine Co.-Aldrich a Director-

## elecceat to the board of airectors to till the vacancy caused by the

 New Britain Trust Co., and who was Chairman of the Board of Thesince 1926.-V. 180 , p. 1210 .

New England Gas \& Electric Association-EarningsThis Association in a summary of earnings for the 12 months ended
Oct. 31, 1954, shows a balance to surplus for that period of $\$ 3,149,849$ on a consolidated basis compared with $\$ 2$, , 946,905 for the same period
last year. After allowance for dividends on the preferred shares, the lalance of $\$ 2,958,417$ amounts to $\$ 1.32$ per average common shen, there
balance
issued and outstanding in the current period issued and outstanding in the current period compared with $\$ 1.39$ per
average common share outstanding for the corresponding previous
period based on $2,272,7116$ and $1,961,747$ average common shares outtanding in the respective periods.
Total consolidated operating revenues for the latest 12 months were
$\$ 38,093,474$ compared with $\$ 37,263,164$ for the corresponding period last year, an increase of $2 \%$. Net income betore parent compnny fixed
charges and provisions for Federal income taxes was $\$ 7,323,398$ comcharges and provisions for Federal income taxes was $\$ 7,323,398$ com-
pared with $\$ 7,458,274$ for the 12 months ended Oct. 31,1953 . Balance to surpius on a parent company basis was $\$ 3,056,705$ for the
current 12 months compared with $\$ 2,844,152$ for the corresponding previous period, representing earnings of $\$ 1.28$ per average common \$1.34 per average common share outstanding for the corresponding previous period.
On the basis of amortization for which approval has been requested the adverse effect of the Aug. 31 and Sept. 11 storms on the earnings
per share reported is estimated at approximately five cents,-v. 180, p. 1876 .

New England Power Co.-Proposed AcquisitionAn application has been filed with the Federal. Power Commission
in connection with a a proposal by this company to acquire the proper-
ties of the Connecticut River Power Co. Both companies are subsidiaries ties of the Connecticut River. Power C
New England Power is proposing to purchase all of the operating acilities of Connecticut River Power Co., consisting principally of two in New Hampshire and Vermont. They are the Vernon and Fi!teen
Nile Falls Projects, licensed as FPC Project Nos. 1904 and 2077, Mile Falls
respectively.
The purc
The purchase price for the properties is to be their net book cost,
which was $\$ 46,125,049$ as of Oct. 31,1944 , after recording and disposing of electric plant adjustments in the amount of $\$ 6,661,019$. The tion by New England Power of a $11 k e$ principal amount of indebtedness tion by New England Power of a
from Connecticut River Power Co. to New England Electric System, and
the balance in cash.

## COMPARATIVE. EARNINGS STATEMENT

Nine Months
Gross earnings


Balance before dividends...-.-.-.-.-.-.
Declared on $6 \%$ cumplative preferred stock.

| $\$ 3,933,660$ |  | $\begin{array}{l}\$ 2.102,320 \\ 366,630 \\ 276,483\end{array}$ |
| ---: | ---: | ---: |
| 360,630 |  |  |
| 189,134 |  |  |

Balance for common dividends and surplus... $\overline{\$ 3,296,547} \overline{\$ 1,552,556}$
V. 180 , p. 2084.
New Orleans Public Service Inc.-Financing Approved This cotporation has received SEC authorization to issue and sell, Net proceeds will be applied toward the cost of the company's con-
struction urogram.-V. 180, p. 2084 .


New York Central RR.-Plans to Discontinue Ferry ,Service-

The company announced on Dec. 7 it will propose discontinuance Its West Shore Railroad passenger service and the ferry service
operating between Weehawken, N. J., and Manhattan. Both of these operating now are being provided at a loss to the company of more
services now
than $\$ 2,000,000$, which is in effect a yearly subsidy of $\$ 326$ for each rail commuter.
The Central will ile petitions shortly with the Interstate Com
merce Commission, the New Jersey P. U. Commission and the New merce Commission, the New Jersey P. U. Commission and the New York $P$. S. Commission to discontinue rail passenger service between
Weehawken and Albany, N. Y. and ferry service between Weehawken
and Cortland Street and 42 nd Street in Manhattan.-V. 180, p. 2295 .

## New York Connecting RR.-Earnings- <br>  

New York \& Honduras Rosario Mining Co. - Makes Offer to Purchase Own Shares-

The directors on Dec. 8 took the following action:
(1) Declared a year-end dividend for the fourth quarter of 1954 (1) Declared a year-end dividend 50 cents a share on the outstanding capital stock, payable on
Jan. 3 , 1955, to stockholders of record Dec. 22 , 1954. (2) Approved a plan to utilize a portion of surplus funds to pur-
chase a part of the 185,632 shares of its outstanding stock by inviting tenders of company's stock from stockholders at a price not
exceeding $\$ 47.50$ per share. Tenders specifying the lowest price exceeding \$47.50 per share. Tenders specifying the lowest prices
will be given priority in acceptance for purchase. In the case of
tenders made at the same price, shares so tendered may be accepted on a prorated basis. The company has not set aside any specifio
sum for the purchase of shares, but the aggregate sum to be exTenders must be received by Chemical Corn Exchange Bank, 30
Broad St., New York 15, N. Y., not later than $3: 30$ p.m. (EST)
Jan. $10,1955 .-\mathrm{V} .179$, p. 8 .


## (J. J.) Newberry Co.-November Sales Up-



Niagara Share Corp.-Asset Value Rises-
$\underset{\substack{\text { As of } \\ \text { Total net }}}{\text { Net asset }}$


North American Co.-Advance to Unit-
The company has applied to the SEC for authorization to mary Electric Co., a non-utility subsidiary; and the Commission has give:
interested persons until Dec. 20, 1954, to request a hearing thereor, Interested persons until Dec. 20, 1954, to request a hearing thereon,
The filing stales that the purpose of such capital contribution is enable Hevi Duty to pay its bank loans of $\$ 750,000$ which mata ${ }^{\prime \prime}$.
April 1, 195, and to neeet Hevi Duty's requirements for addition it

North Central Airlines, Inc.-Transfers Purdue Fovz.
dation LoanThe stockholders on Dec. 3 approved an agreement with the Nort io
western National Bank of Minneapolis for refinancing the $\$ 600$, on alance of a $\$ 1,000,000$ loan from the Purdue Research Foundatic: afayette, Ind.
Dec. 10 was the closing date for the transaction, divesting 47 ,
purdue Foundation of all interest in the airline. including represent,
 the $\$ 1,000,000$ in October, 1952, to purchase nine DC-3 aircraft ov iet H. N . Carr, President, Hists two principal advantages in refinatind $: 3$
 ially, and the final payment deferred from August, 1956, to Decembe es Like the Purdue loan, the Northwestern National Bank loan is britis
secured by the company's fleet of 18 DC-3 aircraft and reict accessories and equipment. The refinancing was approve
airline's board of directors on Nov. 19.--V. 180, p. 2295.

Northern Illinois Gas Co. - Secondary Offering - . secondary offering of 3,500 shares of common sto $\$ 21.25$ per chare with a dealer's discount of 40 ces per share. It was completed.-V. 180, p. 1002.

Northrop Aircraft, Inc.-Secondary Offering-A Sccondary offering of 40,000 shares of common 29 by Blyth \& Co., Inc. $w i l l$ William R. Staats \& Co. at $\$ 54.25$ per share, with dealer's discount of 90 cents per share. It was completer, -V. 180, p. 723.

Ohio Power Co.-To Sell Certain Facilities-
This company has applied to the SEC for authorization to certain substation facilities in Lima, ohio, to The Standard o on property, belonging to standard and are used excluss:vely to ste.
ond
down electric energy delivered by ohio Power to Standard.-V. Lic, down elec
p. 1002 .
Onego Corp., Uniontown, Pa.-Registers With SEC The corporation filed a registration statement with the SEC
Dec. 8, 1954, covering 150.000 shares of its $\$ 1$ par capital stick,
be offered for public sale "as a speculation" at $\$ 3.50$ per share. $T$ be offered for public sale "as a speculation" at $\$ 3.50$ per share. Tt
offering is to made by Langley-Howard, Inc. of Pittsburgh,
a "best efforts" basis, for which the company has agree to pay
commission of 50 per share and expenses of 28 c per share to
reserved by the underwriter out of the proceeds of stock sid.


O'Sullivan Rubber Corp.-Private Sale AuthorizedThe stockholders on Nov. 24 approved a proposal to sell privately
300.000 addittionat first mortgage $5 \%$ bonds, thus increasing the total outstanding to $\$ 850, \theta 00$ due serially through 1965 .
The proceeds are to be used to increase working captal.-V. 180 ,
1978 . Oswego Falls Corp.-Announces New ProcessThis corporation, through its Sealright Division, is responsible for
the development of the plastic-coated milk carton, known in the the development of the plastic-coated milk carton, known in the
dairy trade as Seaiking. In the large dainies, these cartons are
heat-sterilized, formed, filled and sealed from flat blonks, a com-
paratively large-scale machine operation which, until now, has limited the use of the carton to large dairies.
The company announced on Dec. 7 that it has prefected a simple,
but bighly precise, operation which makes the carton available to all dairies.-V. 180, p. 2084.
Oxford Paper Co.-Debentures Placed PrivatelyThe company has sold privately $\$ 3,000,000$ of $4 \%$ sinking
fund debentures due $1958-1972$ to two insurance cos. fund debentures due 1958-1972 to two insurance cos.
Pacific Finance Corp.-Partial Redemption-
There have been called for redemption on Jan. 1, $1955 \$ 500,000$ of capital debentures, $51 / 2 / /{ }^{2}$ sertes due 1973 at $100 \%$ and accrued in-
terest. Payment will be made at the Calitornia Trust Co., 629 St.
Spring St., Los Angeles, Calif.-V. 180, pp. 1539 and 2085.
Pacific Gas \& Electric Co.-Entire Issue CalledThe company has called for redemption on Dec. 29 , 1954 alt of the
outstanding first mortgage bonds of the following series at their
 together with accrued interest in each case, Payment will . be made
at The Anglo California National Bank of San Francisco, Sansome
St., San Francisco, Calif., or at The National City Bank of New York,
55 Wall St., New York, N. Y.-V. 180, p. 2085.
Pacific Telephone \& Telegraph Co.-Debs. CalledThere have been called for redemption on Dec. 28,1954 all of
the outstanding $31-$-ear $4 \%$ debentures due Sept. 15,1984 at $105.70 \%$
and accrued interest. Payment will be made at The Bank of California National Association, 400 California, St., San Francisco, Calif.,
or at the Bankers Trust Co., 46 Wall St., New York, N. Y.-v. 180,
p. 2085.

Pennsylvania Co. for Banking and Trusts, Philadelphia, Pa.-Stock Offering-Mention was made in our issue of Dec. 6 of the offering to stockholders of record Nov. 26 of $\$ 100,000$ additional shares of capital stock (par $\$ 10$ ) at $\$ 42$ per share on the basis of one new share
for each 14 shares held. The warrants will expire at 3 p.m. (EST) on Dec. 23. Further details follow: PROCEEDS-The net proceeds are to be used to increase capital
and surplus accounts and used for working capital. CAPITALIZATION GIVING EfFECT TO PRESENT FINANCING Capital stock (par $\$ 10$ ) $\ldots \ldots \ldots \quad \begin{gathered}\text { Authorized } \\ 1,500,000 \text { shs. }\end{gathered} \quad \begin{array}{r}\text { Outstanding } \\ 1,500,000 \text { shs. }\end{array}$ The company's capital was $\$ 10,000,000$ from 1944 until March, 1947;
$\$ 11,000,000$ to June, $1951 ; \$ 13,000,000$ to November, $1951 ; \$ 13,600,000$ to Nov. 6, 1954; and $\$ 14,00,000$ thereafter. The Increases resulted,
in 1947, from the acquisition of the Germantown Trust Co.; in June,
1951, from the issuance of 200,000 new shares (first offered to
 of The Northeast National Bank of Philadelphia; and in November,
1954, from the declaration of a stock dividend.
UNDERWRITERS-The underwriters named below have severally UNDERWRITERS-The underwriters named below have severally
agreed to purchase the percentage set forth below opposite their
respective names of the shares of new capital stock not subscribed
for on the exercise of warrants Drexel \& Co.-..-...--...--
Merrinl Lynch, Pierce, Fenner \& Beane
Smith, Barney \& Co................. Harriman Ripley \& Corp., Blyth \& Co., Inc.-.
Kidder, Peabody \& Co...
E. W. Clark \& Co... Hemphill, Noyes \& Co...--
Hornblower \& Weeks....
Paine Webber, Jack Paine Webber. Jackson \&
Curtis
Salomon Bros. \& Hutzler-
Stroud \& Co. Inc Stroud \& Co., Inc....taler
W. H. Newbolds \&on \& Co
Yarnall. Biddle \& Co. $\%$
10.00
10.00
10.00
10.00
10.00
7.50
7.50
3.00
3.00
3.00
3.00
3.00
3.00
1.875
1.875
1.50

$$
\begin{aligned}
& \begin{array}{l}
\text { Janney \& Co.-- } \\
\text { Laird, Bissell \& Meeds.- } \\
\text { DeHaven \& Townsend }
\end{array} \\
& \begin{array}{l}
\text { DeHaven \& Townsend, } \\
\text { Crouter \& Bodine. }
\end{array} \\
& \begin{array}{l}
\text { Baker, Weeks \& Co........ } \\
\text { Newburger \& Co.-........ }
\end{array} \\
& \begin{array}{l}
\text { Parke, Poole, Roberts } \\
\text { W. W. Sparks \& Co............ \& Co. } \\
\text { Auchincloss, Parker \& Red } \\
\text { Auch }
\end{array} \\
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\text { path } \\
\begin{array}{l}
\text { Boren \& Parker \& Red } \\
\text { Theron } \\
\text { Inc Co....... Conrad \& Co. }
\end{array}
\end{array} \\
& \begin{array}{l}
\text { Inc. } \\
\text { Hallowell, Sulzberger \& Co } \\
\text { Parrish \& Co }
\end{array} \\
& \begin{array}{l}
\text { Parrish } \\
\text { Thayer, } \\
\text { Walston }
\end{array}
\end{aligned}
$$

## Pennsylvania Power \& Light Co.-Registers With SEC

 $4.40 \%$ series preferred stock, $\$ 100$ par, cumulative; 5.378 shares of
$3.35 \%$ ser
of $41 / 2 \%$ prites preferterred stock, stoo par, cumulative; and 4,032 shares These securities are to be offered by Pennsylvania Power in exchange
for securtites of The Scranton Electric Co. Pennsylvania owns approximately 91 \% of the preferred stock and $91 \%$ of the common stock
of Scranton acquired in accordance with a previous exchange offer of Scranton acquired in accordance. witth a previous exchange offer
to Scranton shareowners which terminated on July 15, 1953 . Pennsylvan'a will offer to exchange: (a) one share of Pennsylvania
common stock for each two shares of Scranton common stock; (b) © one share of Pennsylvania $4.40 \%$ series preferred stock for each
share of Scranton 4.40\% cumulative preferred stock, and (c) one
share of Pennsylvania $3.35 \%$ series preferred: stock for each share of
Scranton $3.35 \%$ Scranton 3.35 cumulative preferred stock, or, at the each share of preferred stock, two shares of Pennsylvania's common soctock, or for
each lot of four shares of Scranton $3.35 \%$ cumulative preferred stock,
three shares of Pennsylvania's $41 / 2$ prefer

## Peoples Drug Stores, Inc.-November Sales Up-


Peoples Securities Corp., N. Y.-Stock Offered-
The company in October, 1954, offered publicly 74,280 shar
capital stock (par $\$ 10$ ) at $\$ 11$ per share, without underwriting.

The company was organized in New York on Oct. 20 , 1952 , as a The company was organized. in New York on losed investment type.
diversified management investment frm of, the closed
Its office is located at 136 East 57 th Street, New York, N. Y. Capitalization giving effect to present financing $\begin{array}{ll}\text { Capital stock (par } \$ 10 \text { ) } & \begin{array}{c}\text { Authorized } \\ \text {-V. 180, p. 724. }\end{array} \\ \mathbf{1 0 0 , 0 0 0} \text { shs. } & \begin{array}{c}\text { Outstanding } \\ 98,419 \text { shs. }\end{array}\end{array}$


#### Abstract

Piper Aircraft Corp--Offers to Buy SharesWilliam T. Piper, President and Chairman of the Board, on Dec 9 announced that the corporation has malied to the hoders of the company's preferred stock invitations for tenders of shares of such announced that the corporation has mailed to the holders of the company's preferred stock invitations. Tor tenders of shares of such stock it prices. .not exceeding $\$ 8.50$ per share. Tenders must be received not tater than Dee. 27 , 1954 and the lowest tenders received, received not tater than Dec. 27, $\mathbf{1 9 5 4}$, and the lowest tenders received, up to an aggregate expenditure of $\$ 250,000$, will be accepted. Mr. Piper also reported sales of $\$ 1,424,131$ and net income after taxes of $\$ 387,819$ for the fiscal year ended Sept. 30 , 1954, equivalent Mr. Piper also reported sales of $\$ 11,424,131$ and net income after taxes of $\$ 378,819$ for the fiscal year ended Sept. 30,1954, equivalent to 41. cents per. share of commen stock after preferred dividends. For the fiscal year ended Sept. 30 , 1953 total sales were $\$ 12,661,387$ pord the and net income after taxes was $\$ 351,611$ (after retroactive adjust- ments reflectirg revision of the provision for renegotiation), equiva- lent to 37 cents per share of common stock outstanding.-V. 173 , lent to p. 763.


Pittsburgh Reflector Co. (Pa.)-Securities OfferedKay, Richards \& Co. and associates on Dec. 8 publicly offered 27,500 shares of $6 \%$ cumulative convertible preferred stock, series A, at par ( $\$ 10$ per share and accrued dividends, and 2,000 shares of class A common (par \$5) at $\$ 6.12 \frac{1}{2}$ per share.
Each share of convertible preferred stock is convertible into $13 / 4$
shares of class B common stock and may be redeemed at the option at $\$ 11.50$ per share.
PROCEEDS-The net proceeds are to be used to defray the cost
of plant additions and the balance will be used for machinery and
capital purposes or added to the working capital of the company.
BUSINESS-Company is one of the oldest firms in the United
States specializing in the manufacture and sale of a complete line of States specializing in the manufacture and sale of a complete line of
incandescent and fluorescent lighting equipment for commercial, industrial and institutional use. Its main offices are located in Pitts-
burgh, Pa., and its manufacturing plant is located at nearby Irwin,
Capitalization giving effect to present financing $\begin{array}{ll}\text { Preferred stock (par } \$ 10 \text { ): } & \text { Authorized Outstanding } \\ 6 \% \text { cum. conv. pfd. stock, series A } & 27.500 \text { sh }\end{array}$ $\begin{array}{cccc}6 \% \text { cum. conv. pfd. stock, series A__ } & 27,500 \mathrm{shs} & 27,500 \text { shs. } \\ \text { Unclassified } & 72,500 \mathrm{shs} & \text { None }\end{array}$
 Includes 48,125 shares reserved for the conversion of the con-
"Inctible preferred stock now offered and 18000 shares remaining to vertible preferred stock now offered and 18,000 shares remaining to
be issued under an option to be granted to Kay, Richards \& Co., one
of the underwrtters. of the underwrters.
UNDERWRITERS-The underwriters named below, acting through their representatives, Kay, Richards \& Co., have entered into a purchase agreement with the company under which the company has
agreed to sell and the underwriters have severally agreed to purchase
the number of shares of the convertible preferred stock as set forth Kay, Richards \& Co._.... Shares 12,000 Cunningham, Schmertz \& $\&^{\text {Shares }}$

 Kay, Richards \& Co., as representative of the underwriters, has
advised the company that the 2,000 shares of class B common stock
now offered will be offered to the several underwriters at the option now offered will be offered to the several underwriters at the option
price of $\$ 5.75$ for sale to the publice at the offering price in pro-
portion to their respective underwriting commitments with respect Plough, Inc.-To Increase Common Stock-
The directors voted on Dec. 3, subject to the approval of the
tockholders, to increase the authorized capital stock of the company o- $1,500,000$ common shares. There are presently 500,000 common shares authorized, of which 450,000 are issued and outstanding. The
step was taken to provide for the requirements of a growing busines, to take advantage of porsiile opportuntities of or the acquisition
of other businesses and for other corporate purposes. The regular
annual meeting of sotckholders is scheduled for April 18, 1955.

Potomac Electric Power Co.-Construction Authorized In November, the directors authorized additional construction proj-
cts amounting to $\$ 1,169,500$ including $\$ 872,300$ for transmission and distribution facilities and $\$ 293,500$ for customer extensions and services Total operating revenue for the 12 months ended Oct. 31,1954
amounted to $\$ 51,323,700-$ an increase of $\$ 1,529,300$ or $3.1 \%$ over the 12 months ended Oct. 31, 1953.
Net income for the 12 months ended Oct. 31,1954 , was $\$ 6,606,700$
and for the same period ended in 1953 was $\$ 6,167,900$. For the 12 months ended Oct. 31, 1954, earnings per share of com-
mon stock amounted to $\$ 1.21$, an improvement over the $\$ 1.12$ for the corresponding period ended in 1953 . Earnings per share for both
periods are stated on the basis of the $5,117,040$ shares not outstanding.
-V. 180, p. 2296 .
Primadonna Motel, Inc., Reno, Nev. - Registers With Securities and Exchange Commission-
The corporation filed a registration statement with the SEC on
Dec. 8 1954, covering 2,330 shares of class $A$ common stock and
9,260 shares of class common stock, to be offered in units of one
c.ass A share and four class B shares and at the price of $\$ 500$
per unit. According to the prospectus, any person purchasing this stock must have the approval of the Nevada State Tax Commission to become a
stockholder; and he may not dispose of the stock within a period of
six months from the purchase, No underwriting is involved. The company proposes to construct an eight-story hotel at 237-241
North Virginia St., in Reno; and the proceeds of the financing will
be for such purposes. The prospectus names Ernest J. Primm, President and Executive Director, as the sole promoter of the company. The company has
agreed to issue to Primm 4,000 shares of its class A stock and 1,000
shares of its class B stock as and for consideration of the ass agreed to issue to Primm 4,000 shares of its class A stock and 1,000
shares of its class $\mathcal{B}$ stock as and for consideration of the assign-
ment of the lease on the property in question, together with the
transfer of certain aparthent
also has advanced the company firnishing fing and fixtures. Primm
ar before Nov. 1. 1955 .
Professional Securities Corp., Kansas City, Mo.-Files The corporation on Nov. 26 filed a letter of notification with the
SEC covering 1,000 shares of class A common stock (par $\$ 100$ ) and


Reo Motors, Inc.-Tooker Elected PresidentJohn C. Tooker has been elected President of this corporation,
heading a new management team dedicated to the most vigorous truck manufacturing and merchandising policies in Reo's 50 ingerar history.
S. D. Den Uyl, President of Bohn Aluminum \& Brass Corp., which S. D. Den Uyl, President of Bohn Aluminum \& Brass Corp., Which
purchased Ree's assets last month (November, announced the organi-
zation of a new Reo board of directors, the election of Mr. Tooker as
be , completed on Dec. 31 of this year. Therefore, Reo will be operated as a subsidiary of Bohn Aluminum.
B The new Reo board will consist of Mr. Den Uyl, Mr. Tooker, James
B. Alley of New York, and Howard J. Stoddard, President of the B. Alley of New York, and Howard J. Stoddard, President of the
Michigan. National Bank A fiansing Mry Alley is a member of the
law firm of Heoker, Alley \& Duncan, counsel for Bohn. He was General Mirector of Bohnd Aluminum. member of the Rea board and also is a
Mr. Tooker, who had been Vice-President and Assitant the Mr. Tooker, who had been Vice-President and Assistant to the Presi-
dent at Reo, WM succeed. Joseph S Sherer, Jr., who has been Presi-
dent of Reo since Nov. 3, 1948.-V: 180, p. 1888.

Republic Steel Corp,-Secondary Offering-A group managed by Union Securities Corp; Bear, Stearns \& Co.; Lehman Brothers and Salomon Bros. \& Hutzler on Dec. 6 made a secondary offering of 434,586 . Shares of fering was subtantiall at $\$ 07.87 / 2$ per and the bois closed on the same day.
Included the same day
Included in the offering group were Allen \& Co.; A. C. Allyn \& Co. Inc.; Goldman, Sachs \& Co.; Ladenburg, Thalmann \& Co.; Lazard
Freres \& Co.; Carl M. Leob, Rhoades \& Co.; and Wertheim \& Co.
-V. 180, p. 2296.

Rico Argentine Mining Co., Salt Lake City, Utah The company on Dec. 2 filed a letter of notification with the SEC The company on Dec. 2 filed a letter of notification with the SEC
covering 7,000 shares of common stock (par 50 cents) to be offered covering 75,000 shares of common stock (par 50 cents) to be offered
to stockholders of record Dec. 31 , 194 at $\$ 4$ per share on the basis
of one new share for each 11.7326 shares held, without underwriting. of one new share for each 11.3326 shares held, without underwiting.
The proceeds are to be used to help pay for sulphuric acid plant.-
V. 144, p. 3516 .

Rochester Telephone Corp.-Bonds Sold PrivatelyThe company has placed privately through The First Boston Corp. an issue of $\$ 7,500,000$ first mortgage $31 / 4 \%$ bonds, series C, due Nov. 1, 1989, it was announced on Nov. 30.-V. 180. n. 2086.

Russell Reinforced Plastics Corp.-Secondary Offer-ing-Aetna Securities Corp. on Dec. 7 made a second$\$ 3$ per share, less 30 cents to NASD dealers.-V. 180, $\$ 3$ per
p. 1438.

Sears, Roebuck \& Co.-November Sales Increase-


Shamrock Oil \& Gas Corp.-Historical BookletThe corporation has issued an 80-page illustrated booklet entitled
"Story of the Shamrock" by J. Evetts Halsey of Canyon, Texas. It covers the period from Aug. 9,1929 to the present time, and contains,
among other things, a statistical reveiw for a period of 25 years together with a graph showing total investments in properties, plants

Siemens-Halske (A. G.)-Entire Issue Called-
There have been called for redemption on Jan. 1, 1955 all of the
outstanding participating debentures, series A, due Jan. 15,2930 at $\$ 933$ together with a premium of, $5 \%$ Payment will be made at
the office of Dillon, Read \& Co., 48 Wall St., New York, N. Y.-
V. 160, p. 1671.

## (Alexander) Smith, Inc.-Sales and Earnings Lower-

 James M. Elliott, President on Dec. 10 announced that net salesfor the first nine months of 1954 totalled $\$ 27,118,455$, compared with $\$ 34,956,370$, for the first nine months of 1953 . Net loss for the wist
period was $\$ 1,926,797$, compared with $\$ 1,346,096$, for the same pertod period wa
Of the company's loss in the first nine months of 1954, approxt-
mately $\$ 233,000$ was attiributable to the strike at the Yonkers (N. Y.)
plant which began June plant which began June 14. The fact that the 1954 loss exceeded
that of 1953 is due primarily to the reduction in the level of the Mr. EIiott said. "Win the cenpectent to the 1954 loss, it should be noted
that the significant savings to be accomplished by such imporiant actions as the closing of the Yonkers plant, the transfer of our executive offices from Whtie Piains to other, existing company locations, the closing of four
one, and other imp,
costs of operation
costs of operation." cash position continues to improve. The present
The compan's
cash balance is approximately $\$ 7,500,000$. Negotiations cash balance is approximately $\$ 7,500,000$. Negotiations for the sale
of our old Yonkers plant, where all operations ceased last month, are
well further substantial improvement in working capital.-V. 180, p. 1375 .
Southern Pacific Co.-Continues to Dieselize RoadThis company has placed orders for another 163 Diesel locomotive
units to go into service in the first five months of next year, raising
total Diesel horsepower on the rai'road to more than $21 / 3$ million, D. $\begin{aligned} & \text {. }\end{aligned}$. Russell, President, announced on Dec. 6.
Within the last six months the railroad has authorized expenditures
of $\$ 30,000,000$ for Diesel motive power alone, he said, raising the total postwar investment in 1,520 Diesel units to approximately $\$ 245,000,000$
 from General Electric Co., Mr. Russell said.-V. 180, p. 2341.

## Spiegel, Inc. (\& Subs.)-November Sales Up-



Standard Power \& Light Corp.-Plan Approved-
See H. M. Byllesby \& Co. Inc. above.-V. 180, p. 1878.
Sterchi Bros. Stores, Inc.-November Sales Higher-
 V. 180, p. 1980.

Tampa Electric Co.-Partial Redemption-
The company has called for redemption on Jan. $1,1955 \$ 60,000$ of
its first mortgage bonds, $3 \%$ series due 1978 at $100 \% / \%$ and aecerved interest. Payment will be made at the State St. Trust Co., corner of
State and Congress Streets, Boston, Mas., or at the office of J. P.
Morgan \& Co., Incorporated, 23 Wall St., New York, N. Y.-V. 180

Telex, Inc., St. Paul, Minn.-New Development-
A report by an independent testing laboratory reveals that use of
5-transistors and a new battery hook-up has resulted in a new hearing to an announcement made recently by this company.
Designated Model 17 to commemorate the firm's 17 th hearing aid field, the unit is designed for people whose hear ing the
ranges from moderate to severe. It delivers up to 20 milliwatts of power output. or the equivalent of 140 decibels of sound pressure. -
v. 180 , p. 1439 .
(Continued on page 53 )

DIVIDENDS
Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an-
munned during the current week. Then we follow with
a second table in which we show the payments previa second table in which we show the payments previ-
ously announced, but which have not yet reached their ously announce

## Name of Company

Abstract \& Title Insurance Corp., class A.
Adams (J. D.
D. Mig. Co. (quar.)

Aetna Insurance Co. (quar.)
Affliated Pund, Inc.
(quarterly Investment income)
Ad Investment $\&$ Discount,
Inc.


${ }_{6 \%}^{6 \times 5}$ preterred (quar.)
Alegheny ${ }^{2}$ Western Ry. (s-a)
Alled Paper Mills. com. (quar.)

$4 \%$ conv. preferred (quar) (ar.) -
American Distilling ( (quar)-
American
Ameropean Securites (year-end)American General Insurance Co. (Houston)



American National Fire Insurance Co----
American spring of Holiy. Inc., com. (quar.)
s/t/t convertible preferred (quar.) American states Insurance Co. (Ind.)-
$\$ 1.25$ pretarred (
 on dividend payment at this time)
Anchor Casualty Co. (Minn.) (quar.)

 Directors omit
at this time)

## aro Equipment Stock duridend

Stock dividend
Astow-Hart-Hegeman ilectric (year-end)
Ashown (J. H.) Hardware Co., Ltd. Class, $A$ (quar.
Class
$\mathbf{B}$ (reduc
Associsted Motion Picture Industries (quar.)
 Atlas Credit Corp. (stock dividend)-
Altas Press Co (quar.). Class A (quar.) -

 Avon Products, Inc.,
4\% preferred (quar.) --------Class A common (quar.)--1-1 Bankers Trust (N. Y. (quar.)....---------
Bankline oil Co. (quar.) ${ }^{53 / 4 \% \text { preferred (quar.) }}$ Bassons Industrie- Corp. (initial)------$45 / 2 \%_{0}$ preiterred (quar.) Baxter Laboratories (quar.) Bigham-Herbrand Corp.
Bismarck Hotel Co. (annual) --.................
Black Hills Power $\&$ Light Co.. $5.40 \%$ pfo (entire issue called for redemption on Jan,
3 at $\$ 105$ per share plus this dividend) Bliss \& LLeughlin (quar.)
 Britra $\quad$ Bent Gas Light, common (quar.) Britgs Manufacturins Co. lyear-end)
British Columbia Electric Co., Ltd.-
4\% preferred (quar.) --
 6\% 1st preferred (quar.)-.-(quarterly o 41c from net investment income and
distribution payable in cash or stock 78e from reailized net gain on investments)
 Brown Shoe eo. (urfalo-celipse Corp. (quar)-----
Burgess-Manning Cor-
(year-end).


 Directors took no action on com. pay-
ment at meting held on Dec. 8 -- pat
Byrndun Corp., common----------
 ampell
$\begin{aligned} & \text { Quarterl } \\ & \text { Year-end }\end{aligned}$
Canar-end Fooring, Lta. class B (increased)7\% non-cum. prd. (quar.) ---1.--
Canadian Industries (1954) Canadian Insurance Shares, Ltd.
Canadian vickers, Lted. (quar.).------
 2.60 preferred (quar.)

When Holders
Payable of Rec.

 $\begin{array}{rrr}25 \mathrm{c} & 12-15 & 12-10 \\ 7 / 10 \mathrm{c} & 12-13 & 11-12 \\ 50 \mathrm{c} & 1-3 & -2 \\ 21 / 2 \% & 12-30 & 12-14\end{array}$



Name of Company
Carolina Power $\&$ Light, com. (increased)
$\$ 5$ preferred 55 preferred (quar.)
Carolina Telephone Telegraph (quar:) Carrier Corp (year-end)--
Central Dairies Products (year-end)Central Electric \& Gas, $4.75 \%$ pfd. (quar.)
$\$ 2.50$ preferred (quar.,
Central Fibre Products, voting com. (quar.) Extra
Non-votin

## Central-mperred (quar)-

$\$ 1.50$ pref. (accum.)
Stock div. (Subject to approvat of Pubilic
Service Conimission of Indan Immediately after)
entral Illinels Electric

$4.10 \%$ preferred B (quar.)
$4.75 \%$ preferred C (quar)
$4.88 \%$ preferred D (quar.)
Central Ohi Light \& Power (quar.) Central Ohio Light \& Power (quar.)
Central Telephone, common (quar.)
$\$ 2.50$ preferred (quar.)
$\$ 2.50$
$5.44 \%$
preferred
preferred
(quar.)
(quar.)
$41.5 \%$
$4.75 \%$
preferred
$.55 \%$
preferred
$4.5 \% \%$
Century
Year-e
Year-end
Cerro de Pasco (increased) - income)
Charleston Transit (quar.)
Chateau-Gai Wines
Chemical Fund (from net (s-a)
Chicago Great Western Ry Chicago Great Western Ry., com. (year-end)
$5 \%$ preferred (quar.) Chicago Pneumatic Tool, new com. (initial):

$$
\begin{aligned}
& \text { Extra -ividend } \\
& \text { S3 prefocerred (auar }
\end{aligned}
$$

## $\$ 3$ preferred (quar.) Chipman Knit Mills, $5 \%$ preferred (s-a)

Cincinnati Milling Machine (year-end)
Cincinnati Cincinnati Suburban Bell ${ }^{\text {T }}$
Circle Theatre Co. (quar.) Circlee Theatre C
Yearvice Co.
Stock dividend-
Stockholders will vote at a special meeting Stockholders will vote at a special meeting
to be held in January, on a directors proposal to split the common shares on City Ralllway Co. (Dayton, Ohio) -
6\% prenmerered (quar.)
(quar.)
Clary Multipiler, common
Clary Multiplier, common.-.-.-.
51/2 convertible preferred (quar
Clayton \& Lambert Mig. (quar.)
Extra Lambert Mig. (quar.)
Colonial Ice Co., $\$ 8$ preferred (quar.)
Commodore Hotel Commodore Hotel, Inc. (extra)
Commonwealth Internat'l Corp., Ltd. (final)
Commonwealth Water Co 51/a,
 Consolidated Dry Goods (quar.) - pfd. (quar.)
Consolidated Edison (N. Y.).
Consolidated Foods, common (quar.) Consolidated Foods, common (quar.)
$51 / 2 \%$ preferred (quar.)
Consolldated Investment Trust (Boston) Consumers Gas Co. (Toronto) (quar.) ---
Continental Air Lines (quar.) Continental Air Lines (quar.)
Cook Electric Co. (quar.)

Directors took no action on common pa ment at company meeting held on Dec. 17 .
Corduroy Rubber, common (annual) Extra -arin preferred (annual) $\$ 3$ prior preferred (annual)

 directons proposal to

 Participating
Class A (quar.
Class B (quar.

## 

 Crown Cork \& Seal Co., Ltd. (quar.)Crum \& Forster Co., common (quar.) Crystal oll Refining Corp., $\$ 6$ pfd. (accum.) Cumberland Gas Corp. (quar.) -
Davega Stores Corp. of New YorkDe Long Hoped \& (quar.) Eyuar.
Dennison Mfg., com. (quarr
 Diamond Match Co., common (quar.)
$\$ 1 .-\mathrm{so}$ preferred
(quar.)

Du Mont (A. B.) Laboratories-
$5 \sigma_{5}$ non-cumulative preferred (quar.)
 East Pennsylvania RR. Co. (s-a)
Easy Washing Machine Corp.-
 (From investment income)
Eaton \& Howard Stock Fund-


Electric Storage Batery (year-end) --
Electronics Associates.
Elizabethtown Water ( $\mathrm{s}-\mathrm{z}$ )
Emerson Mutual From Frdinary
income and 10 c from capital gains)
income and 10c from capital gains)
Employers Casualty (quar.)
Endicott Johnson Corp., com. (quar.)
$4 \%$ preferred (quar.)
Estabrook (T. H.), Ltd., $4.16 \%$ pfd. (quar.).

Fairmont Foods Co., com. (quar.) --.-.-.
$4 \%$ preferred (quar.).
Farmers Underwriters Association (quar.)
Fate-Root-Health (extra)

Felt \& Tarrant Mfg. (resumed)
Finance Co of Pennsylvania (quar)

 When Holders
Payable of Rec.

 512 , Preferred (quar.)
General TIre 8 Rubber
5,2 r.) Co .

|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |

 Giddings \& Lewis Machine Tool Co.-
Increased quarterly
 Goebel Brewing Co.; 60c conv. pfd. (quar.)--
Golden Cycle Corp.-....................
Goodyear Tire \& Rubber Co. of Canada, Ltd. Groe preference (quar.) Extra
Great American Insurance Co. (N. Y. $)$ (quar.)

 Extra
Guild Films Co. (initial)
Hanna (Mr
 Stock div. (one shr. for erch 9 shrs. held
Hanover Fire Insurance (N. Y.) (quar.) Handing Carpets, Ltd. (reduced)
Hartiord Gas Co., common (qua) 8\% preferred (quar.)
Heller (W. E.) \& Co., com. (increased quar.)

 Extra (J. H.) Corp. (quar.)
Holan (quar.)
Holly Sugar Corp., common
$\qquad$ 5e, convertible preferred
Holmes (D. H.) Co. (quar.)
Hooker Electrochemical Co.

 $4 \%$ preferred (quar.)
$4.20 \%$ preferred (qua
$4.60 \%$ preferred (qua

$5 \%$ conv. pfd. (quar.)
$5 \%$ co., Ltd.-
$5 \%$ preferred (quar.)

 Class $\begin{aligned} & \text { preferred (quar.) } \\ & \text { 4stitutional Growth stoch Fund } \\ & \text { (15c from }\end{aligned}$ income and 20c from security profits) .... Extra International Bronze Powders, Ltd. 6\% preferred (quar.)
International Metal Industries Ltd.
 International Nickel Co. of Canada$7 \%$ preferred ( $\$ 5$ par) (quar.)
$7 \%-\cdots$ Power,
 International Telephone \& Telegraph (quar.)
Iowa Public Service (stock dividend)
Island creek Coal common Iowa Public Service (stock
Island Creek Coal, common
$\$ 6$ preferred (quar.)

## $\$ 6$ preferred Jarecki Corp.

Stock dividend
Jones \& Lamson Machine (quar.)
Extro

Joseph \& Fetss Co. (quar.)
Julian \& Kokenge Co. (quar.) ---.-.-. Kelling Nut Co.., $6 \%$ preferred (quar.) ---
Kelsey-Hayes Wheel (increased quar.) Kelsey-Hayes Wheel (increased qua Kirby Lumber Corp-
Dividend payment omitted at this time.
Kittanning Telephone Co. (quar.)
Eittanning Telephone Co. (quar.)
Extra
Knott Hotels Corp. (quar.)
Kurimain Electric Co., $51 / 2$ pfd. (quar.)

Extra -corp. of Dela ware, com. (quar.)---
Lamson Corp. of Dela ware, com. (quar.) ----
6au plower preferred ( $\mathrm{s}-\mathrm{a}$ )
Stock dividend
Leslie Salt Co. (quar.)

Locke Steel Chain (quar.)
\$3 preferred (quar.)
Longines-Wittnauer Watch Co. (quar.)
Ludlow Valve Mfg., common (year-end)-...
$51 / 2 \%$ non-cumulative conv, ppd. (quar.)
Lynn Gas \& Electric (quar.) --


| Name of Company |  |
| :---: | :---: |
| Mansfield Tire \& RubberManufacturers Trust (N, Y., (quar.)(inc. quar.) |  |
|  |  |
| Manhattan Pinancial Corp., class B Quar.-- |  |
|  |  |
| Marine Midland Corp. (increased)---------- |  |
|  |  |
|  |  |
| 3narshall-Wells Co., 6\% preferred (quar.) -1 Nartel Mills Corp., common (quar.) |  |
| $\$ 3$ preferred (quar.) $\qquad$ Faryland Casualty Co., com. (inc. quar.) -$\$ 2.10$ prior preferred (quar) |  |
|  |  |
| McCormick \& Co., $5 \%$ preferred ( $5-\mathrm{a}$ )----- |  |
|  |  |
| \$1.50 preferred ( $\mathrm{s}-\mathrm{a}$ ) |  |
| McQuay, Inc., $5 \%$ preferred (quar.) |  |
|  |  |
| ICQuay Norris Mig., cominon $41 / 4 \%$ preferred (quar.) |  |
|  |  |
| Techanical Handling Systems (quar.) Tercantile Stores (year-end) |  |
|  |  |
|  |  |










## s

Setsmograph Service (quar.t:-1,-
Seton Leather Co. (year-ênd)
Shamrock oil \& Gas Corp. (quar.)
Stock dividend (one share of com, stock
for each for each two shares held) -...........-Shattuck Denn Mining Corp. (resumed)
Shaw-Walker Co., $5 \%$
 Extra
sicks'
Seatite Brewing
Smal Malting Co (quar.) S.gma
Smitheros.
Smith, Klune \& Inc. Extra Am-1ican Corp...7/ pld. quar.


South pittsberred Water. Co
Sout Proferred (quar.) Prico suack dividend)
Southeastern Pioblic service, common (quar)


## 7\% preferred (quar. Southeastern Telepho





 Standard Power \& L Light------
Common (from capital surplus
Common (from capital surplus)
Calass B (from co.-Standard Thomson corp. $51 / 2 \%$ pfd. (Initial)





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5%%, preference Ruar.)
```



Tennessee, Alabama \& Geerria Ry Co-----
Terry steam Turbine, common (quar.)


Thxtra Electric Welder (ext
70 c convertithe preference (initial --
300 Adams Building Inc. (Chicazo)


Truck Underwriters Association (quar.)
Trunz, Inc.
Twin Coach Co common (quar)
Year-end
Union Acceptance, Lta., 60 p pfd. quar.)
Union Bag \& Paper (quar.)
Unilta Telephone Co. Mich.)
ni:44 Peephored (quar.)
$\$ 1.75$ preferred (quar.)
$\$ 2.70$
preferred (quar.)
Union Twist \& Drill (quar.)
United Drill \& Tool, class A (quar.)
Class B (quar)
United Fuel Investments, Ltd,-
6 n class A preferred (quar.)
United Molasses, American deposit receipts
$6^{\sigma} \%$ preferred (quar,
United Specialities Co. (quar.)
U. S. \& Foreign Securities
U. S. \& Foreign Securities (year-end)----

U. S. \& Internationa Securities Corp:-
United stereferred (accum.)
$\$ 4.20$ non-cum. convertible 2nd preferre
$\$ 4.20$ non-cum. convertible 2nd preferred
Universal-Cyclops Steel (quar.)
Extra -----
Universal Lpaf Tobaco, common (quar.)
$\mathbf{8} \%$ preferred (quar.)

| $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Holder Payable. of Rec. |  |
| :---: | :---: | :---: |
| 50 | ${ }^{12-30}$ | 12-17 |
|  | 12-30 | 12-17 |
| ${ }^{81.19}$ | 1-1 | 12-20 |
| - | - | \| |
| 25 c | $1-3$ | ${ }_{12-23}$ |
| 25 c | 1-3 | 12-23 |
| 181.06 | 4-1 | ${ }^{3-11}$ |
| 750 c | ${ }_{1-25}$ | 12-29 |
| 50 c | 12-23 | 12-13 |
| ${ }_{250}^{20 \mathrm{c}}$ | ${ }_{1}^{1-17}$ | ${ }_{12-31}^{12-31}$ |
| $221 / 2 \mathrm{c}$ | 1-17 | 12-31 |
|  |  |  |
| ${ }_{20}$ | 2-10 | 12 |
| 25 c | 12-20 | 12-10 |
| ${ }_{50 \mathrm{c}}$ | ${ }_{1-3}$ | 12-9 | $\begin{array}{llll}82 \mathrm{C} & 12-20 & 12-10\end{array}$



 | $12-10$ |
| :---: |
| $12-17$ |
| $12-17$ |
| 12 |
| $12-14$ |
| 12 | ,


 12-20 12-13 $\stackrel{4}{4}$

## 

 140
$-\quad \pm 12$畐 - eaboard Air Line iRR. (quar. $\begin{array}{cc}3-1 & 2-15 \\ 12-27 & 12-17 \\ 12-27 & 12-17\end{array}$




Addressogn-
 Aetna Casualty \& Burety (increased) -...---
Extna
Extra ife Insurance (quar.) Extra
Aetna-Standard Engineering Col cuari)
Afflitated Gas Equipment Inc., com. (quar.) Arniated Gas Equipment Inc., com. (quar.)
Agriculterred
quar.)
Insurance Co. (Watertown, N. Y. . (quar.)
Akron. Brass Manufacturing
Alabama Great
 4.60\% preferred. ( (quar.) prod. (quar.)-
Alan Wood steel Co. (sioe Woot (Alan) Steel)
Aberene Stone Co. (year-end)

 Aliegheny \& western Ry. guaranteed ( $\mathrm{s}-\mathrm{a}$
Allen Electic \& Equipent
Alles $\&$ Fisher, Inc.
Allen Industries, Inc. (quar.)
Yllied -end
Artist Pictures, com. (initial) -----
alled Laboratories (quar.)
Extr
Allied
Extr
Allied
Alt
 Altes Brewing Co. Ming. Courr,
Alum
sums preterred lounri)-
Aluminum Co. of Canada;

Year-end Goods Manufacturing (quar.)
${ }_{6} \quad$ Amalgamated Leather Cols.--

Amerada eatroleum Corp. (year -end-----
American Agbregates, $5 \%$ preferred (quar.)


American Bank Note, common (year-end)-
Amertican
preted (cuar.
American Bosch Arma.) Corp., com. (stk. div.
$5 \%$ preferred

American Box Boarrard new com (initial)-
American Broadcasting-Paramount Theatres,
American Broadcastinn-Paramount Theatres,
Inc., common (quar).
${ }_{5}^{5 \%}{ }^{5}$
American Business Shares, Inc-
(From net
net
realized sits
securty
American can Cor stock at holders oution,
American Chain \& Cable (quar.
American Colortype co. (quar.
American Crystal Sugar. common (quar.)
$4 / 2 \%_{\%}$
preferred (quar.)
American Cyanamid Co... common (quar.)
$31 / 2 \sigma_{0}$
preferred $\mathbf{B}$
(quar.)
$31 / 2 \%$
$3 \% \% \%$ preferred
preferred $C$ C
(quaa
American Dairies Co., $7 \%$ preferred (Com-
pany is being acquired by Foremost Dairies


changed shares are being believe the uriex-
demption plus this dividend for re-
Per When Holdera
Share Patable of Rec.



极
$\begin{array}{lll}450.2041 & 12-28 & - \\ & \text { \$50.2384 } & 12-28 \\ & -\end{array}$
Below we give the dividends announced in previous weeks and not yet paid. The list does not include divipreceding table
Name of Company
A. C. P. Industries Inc.

7\% preterred (quar
A\% preferred (quar.) -- $\$ 6$ preferred (s-a)
Aberdeen Petroleum; class $A$
Stock dividend
Abitibi Power \& Paper Co., Ltd., com. (quar.)
41/2\% preferred (quar.)
Acadia-Atlantic Sugar Refineries, Ltd.Common (quar.)

1
Per
Share
When Holders
Payable of Rec.



American of Company American Electric Securities Corp.-
30c participating preferred (accum American Electronics, Inc. (increased quar.)
American Enka Corp. (quar.) Quarterly Amerrican Express
American American Factors Ltd.
American Felt Co., common (quar.)
$6 \%$ preferred (quar.) --
merican Hawaiian Steamship (quar.) American Hawaiian Steamship (quar.)
American Home Products (monthly) American Hospital Supply Corp. (quar.)
American Ice Co.
American Insulator Corp., com. (quar.) American Insulator (s-a).,
Prior preferred
American International Corp.
(36c representing the balance of undis(36c representing the balance of undis-
tributed ordinary net income for the
year and $\$ 1.27$ from realized capital gains) $51 / 4 \%$ preferred (quar.)
81.25 conv, pfd. (quar.)
$41 / 2 \%$ preferred (quar.)
American La France-Foamite Corp. (quar.) American Locomotive preferred (quar.)- com. (quar.)
Amertican Machine \& Metals (quar.) Year-end ---
American Maracaibo Co (stock dividend) American Metal Co., Lid.--
Common (stock dividend) 41/2\% preferred (quar.)
American Metal Products, com. (quar.)
 American National Finance. \$6 pfd. ( $8-a$ ) -
American Natural Gas, common (quar.)
$6 \%$ preferred (quar.) American Optical Co. (quar.)
American Paper Goods, 7\% preferred (quar.) assets to Continental Can Co. Common
 $7 \%$ preferred is being redeemed at $\$ 140$
per share plus this dividend.

## American Phenolic Corp. (quar.)-- American Yotasn \& Chemicat Corp.

 American Yotasn \& Chemical Corp.-Class. (quar.)
Class $\mathbf{B}$ (quar.).
Stoek dividend on A and $\mathbf{B}$
 Special
American Re-Insurance (N, X.) (quar.) Extra
American
American Resubitics Corp. (quar.)
Reserve Insurance . Co. (N, Y.) Semi-annual -
American Safety Razor Corp. (quar) American Screw Co. quar, Amer 1st preferred (quar.)
American Snuff Co., common (quar.) American Stamping American Stores Co. (quar.)
American Sugar Refining, com. (quar.)

Extra - preferred (quar.) American Surety (N. X.) ( $(-2)$ a
 American Thread Co., Inc., $5 \%$ pfd. (s-a)-
American Tobaco, $6 \%$ preferred (quar.)
American Vitrified Prcducts Co. (quar.)
 American Writing Paper (quar.)............
Extra
American Zinc, Lead \& Smelting Co., com... American Zinc, Lead \& Smelting Co., com.-
$\$ 4$ convertible prior preferenee (quar.) Ampeo Metal, Inc. (quar.) Anaconda Copper Mining
Anaconda Wire \& Cable (year-end)
Anchor Post Products (quar.) Stock dividend
Anderson-Prichard Oil (quar.)
Andes Copper Mining (resumed --
Anglo-Canadian Pulp \& Paper Mills (quar.) Anglo-Irantian Oil Amer. dep. Meceipts (stock
dividend) (Four snares of ord. reg. stock
 Anglo-Newfoundland Development Co. Ltd.-
Quarterly Angostura Wuppermann (quar.)
Arcade Cotton Mills, $6 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ ) Arkansas Fuel Oil (quar.)
Extra
Arknsas Loulsiana Gas Co. (quar.) Arkansas Louisiana Gas Co. (quar.) (quar.)
Arkansas Missouri power Co.. com. (quan
Stock dividend (subject to aproval of Arkansas and Missouri)
preferred ( $q$. $5 \frac{1}{2} \%$ preferred (quar.)
$6 \%$ preferre (quar.)
Arkansas Power (q Light, $\$ 6$ pfd. (quar.) $\$ 77$ preferred (quar.)
$4.32 \%$ preferred (quar.) Armstrong Cork Co., common (year-end) $\$ 3.75$ preferred (quar.)
$\$ 4$ preferred (quar.) Armstrong Rubber Co., class A (quar.)
Class $\mathbf{B}$ (quar.)
$43 / 4 \%$ conv. preferred (quar.) Arnold Constable (quar.)
Art Metal Construction:

## Extra Arunde Extra

 Arvin IndustriesAsbestos Corp., Ltd. (quar.) Ashland oil \& Refining Co., com. (reduced) $\$ 5$ preferred (quar:)
$\$ 1.58$ 2nd preferred
quar. Associates inf. (accum)Atohison, Topeka \& Sante Fe Ry . Extra (quar.)
$5 \%$ non-cumulative preferred
Athanta \& West Point
RR.
Atlantic Coast Line Co. (Conn.) (quar.) Atlantic Coast Line RR. Co. (quar.)


Name of Company
Atiantic, Gulf \& West Indies Steam Ship Lines (liquildating) ---.-.
Atlantic Refining Co., common (quar.) -Atlantic Wholesalers, Lta. (quar.)
Extra --...-
Atlas Corp. (quar.)
Auto Electric Service Co., Ltd., com. (quar.)
 called on Jan. 1 at $\$ 5$ per shr. plus this div.)
Automatic Canteen Co. of America (quar.) Automatic Canteen Co. or America (quar.)
Automatic Fire Alarm (quar.) Inc.-
Automatic Steel Products,
30c non-voting non-cum. pfd. (quar.) 30c non-voting non-cum. pfd. (quar.) --..)
Automobile Insurance Co. of Hartford (incr.)
Extra Extra
Axe-Houghton Stock Fund, Inc. (quarterly of
$9 / 10 \mathrm{f}$ from investment income and $71 / 10 \mathrm{c}$ from capital gains)
Ayshire Colleries Corp
Babbitt

## Babbitt Extra Babcock

 Extraabcock
Stock
Badger
Baldwin
Baldwin
Extra
Baldwin
inco
deri
dec
z Wilcox Co. (quar.)
dividend
Paper Mills
Badger Paper Mills ore- (quar.)
Baldwin Co., $6 \%$ preded
Baldwin Piano (quar.)
Extra Exira Secrities Corp, (20c represents
income for the current year and 10 c is
derived from proceeds of the sale of securities)
Baltimore \& Ohio RR., common (year-end),
$4 \%$ non-cumulative prefered 4\% non-cumulative preferred (year-end)-
Bangor \& Aroostok RR. Co., $5 \%$ ppd. (quar.)
Bangor Hydro-Electric, common (quar.) Bangor Hydro-Electric,
$4 \%$ preferred (quar.)
$41 / 4 \%$ preferred (qua)
,

Basin Oil (Calif.) common-
Bastian-Blessing (quar.)
Bath Iron Works (Incre, (Increased)
Baush \& Lomb Optical, common (quar.)
Extra

Extra,
33\%\% cony. preferred (quar.)
4/1/\% preferred (quar.)
Beauty Bros., Ltd. (quar.)
Beauty Counselors, Inc. (quar.) Beauty Counselors, Inc. (quar.)
Etrra
Beaux-Arts Apartments
Beech Creek RR.
Beech Creek RR,--
Beech-Nut Packing (reduced quar.)
Belding-Corticelli td common (quar.)
Beech-Nut Packing (reduced quar.)
Belding--Corticell, Ltd., common (quar.)
$7 \%$ preferred, (quar.)
Belding preferred (quar.)
Belknap Hardware \& Co. Mfg. (quar.)
Bell Aircraft Corp. new com. (initial)
Bell Telephone Co. of Canada (quar.)
Bendix Aviation Corp. (quar.) --
Extra
Berkeficial Loan Corp. (quar.)
Comire Gas Co -
Common (increased quar.)
5\% preferred (quar.)
Beryllium Corp. (stock dividend)
Beryllum Corp. (stock dividend
$4 \%$ preferred iquar.)
Bethlehem Steel Corp., $7 \%$ pfd. (quar.)
Bibb Mg. Co. (quar.)
Bibb Mig. Co. (quar.)
Big Bear Marke of Michigan (quar.)
Birdsboro Steel Foundry \& Machine Co.--
Brack \& Decker Mfg. (quar.)-
Black Sivalls \& Bryson, Inc.-------
Blackhawk-Perry Corp. (s-a)
Blackstone Valley Gas \& Electric--


Extra (H. C.) Co., Inc--
Bohack (quar.)
5ohat/2 prior preferred (H. C.) Co., common (quar.)
Bond Stores Inc. (quar.)
51/2\% prior preferred (quar.) --
Bohack (H. C.) Co., common (quar.)
Bond Stores. Inc. (quar.)
Bonneville. Ltd.
Book-of-the-Month Club
Borden Co. (year-end)
Borg-Warner Corp., common (extra)
Borden Co. (year-end)
Borg-Warner Corp., common (extra)
$31 / 2 \%$ preferred (quar.)
Boston \& Albany RR.--
Boston Wuber
$6 \%$ preferred (s-a)
Bound Brook Water Co. (s-a)
Bower Roller Bearing Co. (Cuar.)
Brach (E. J.) \& Sons (quar.)
Extra
Brazilian Traction Light \& Power, common
Stock dividend ( $1 / 20$ of a share of or B\% preferred (quar.)Briggs \& Stratton (quar.)
Exight (T G.) \& Co., Ltd., $5 \%$ pref. (quar.) Bright (T. G.) \& Co., Ltd., $5 \%$ pref. (quar.)
Brillo Manuacturing Co. (uar).
Bristol-Myers Co., $33 / 4 \%$ preferred (quar.)
 Extra American Oil Co., Ltd. (quar.)--Amer. deposit receiptt ordinary (interim) Amer. deposit recelpt ordiars, Ltd.....
British Columbia Forest Products,
Industries Corp. (N. Y.) (quar.) Year-end Inventing
Broad Street Inway Glass Co., common (extra) $5 \%$ preferred (quar.) 3 Breck pid (quar.) Brooks Brothers, Inc.. $6 \%$ conv. pref. (quar.)
Brooklyn Borough Co. (quar.).
Brown-Forman Dist illers, common (quar.) Brown-Forman Distiliers, common (quar.)
$4 \%$ preferred (quar.) Bruce (E. L.) Co., $3 \mathrm{M} / 4 \%$ preferr
Brunswick-Balke-Collender Co.-
Brunswick-Balke-Collender Co
Common (stock dividend)
$\$ 5$ preferred (quar.)
Buckeye Pipe Line Co. (quar.) ---


Name of Comp

 $51 / 2 \%$ preferred (quar.)
California . Electectric Power, $\$ 2.50$ pfd. (quar.) California Ink Co (quar.) -
California Portland Cement (year-end) California-Pacific UEtilities-
Common (increased quar.)

## $5 \%$ preferred (quar.) $5.40 \%$ preferred

Caifornia Water service (quar.)
Calumet \& Hecla (quar.)
Campbell soup Co (initial)
Camden \&urlington County Ry. Co. ( $\mathrm{s}-\mathrm{a})$
Canada Cement Co., Ltd.-
\$1.30 preference (quar.)
Canda, Crushed \& Cut Stone, Ltd.-
Canada Drefrence (quar.) Ginger Ale, Inc., com. (quar.)
Extra preferred (quar.)
Canads Foundries \& Forgings, Ltd.--
Class A (quar.)
Cannada. Iron Poundries Ltd. (quar.)
Canada Life Assurance (quar.) (s-a)
Canada Machinery Corp. Ltd. (s-a)
Cana
Canad
Can
Can

Carey (Phlip) Mfg., common
5\% preferred cquar.)
Carnation Co., common (quar
Extock dividend
33, \% 1st preferred (quar.)
Carriers \& General (quar.)
Carriers \& General (quar.)
Carthage Mills (quar)
Extra
Case (. I.) Co..7\% preferred (quar.)
Casmont Industries Ltd., $7 \%$ pfd. (quar.) -
Casmont Industries Ltd... 7\% pfd. (quar.)
Caspers Tin Plate (quar.)
Castle \& Cooke, Ltd. (year-end)
Castle \& Cooke, Ltd. (year-end)
Castle-Trethewey Mines. Ltd..-
Celanese Corp. of America, commonn-l.-.
$41 / 2 \%$ preferred series $A$ (quar.)

## 

Centlivre Brewing --------1--
Central Canada Investments, Itd.-

Extra
Central Foundry Co., common (qual
Central Hudson Gas \& Electric-
$4.35 \%$ preferred (initial)
4.75\% preferred (quar.)
Central 1 Ilinois Light Co., common (quar.)
$41 / 2 \%$ preferred (quar.) -
$4 \%$ preferred (quar.)
$4.25 \%$ preferred (quar.)
4.92\% preferred (quar.) --.
\$1.40 preferred (quar.).....--
central Maine Power, common (quar.)
$3.50 \%$ preferred (quar.)
$4.60 \%$ preferred (quar.)
$4.6 \%$ convertible preferred (quar.) 4.6\% convertible prefer
$4.75 \%$ preferred (quar.)
$6 \%$ preferred (quar.)
entury

Per
Share









 Extra
Chamberlain Co of America（quar．）
S4．50 pron Paper \＆Fibre Co
Chance Vought Ariarcraft．）
Chapman Valve Mfg（quar．


 Extra，Burlington \＆Quincy RR－．
Chigat．
year－end Year－end
Chicago \＆Easierr Ilitiols RR．－
Common（quar．） Class A（quar．）
Chicago R1vet \＆Machine（quar．）
Chicago，Rvidend 5\％preferred series A（quar．）
Chicago South Shore \＆South Bend RR．
Resumed Resumed
Chicago Towel Co．，common（year－end）

 Common－－
$5 \%$ prefrre
5\％preferred
（quar．）
（quar）．
（ircle Wiferred
（quar） Circle Wire \＆Cable（year－end）
Citizens Uiilitis（quar．）－－
Extra（payable at the rate of $3 \%$ in common stock）
City Baking，7\％preferred（quar．）
City Investing Co．， $51 / 2 \%$ ppd．（quar．）
City Products Corp．（quar．）． City Products Corp，（quar．）－
City Ry．（Dayton，ohio）com．（quar．）
6\％non－cum pfd，（quar．）．
Clark Controller，common（quar．） $4.80 \%$ preferred（quar．）
Clark Equipment Co．，． $5 \%$ preferred（quar．）
Federal－Mogul Corp．（quar） Federai－Mogul Corp．（quar．）－－－－－－
Clausner Hosiery Co．， $5 \%$ pfd．$(\mathrm{s}-\mathrm{a})$ Clearfleld \＆Mahoning Ry．
Cleveland Builders Supply
Clen
Cleveland Cliffs Iron，common（quar．）－－
s4．50 preferre（quar．）－
Cleveland Electric（Hlluminating Co．－
84．50 preferred（quar）
Cleveland Trencher（increased）
Cleveland Worsted Mills（quar．）
Climax Molyenton Foods，Inc．，common（monthly）
 $7 \%$ preferred（quar．
Coca－Cola Bottling（Ch
Coca－Cola Botting
Coca－Cola Bottling Co．（Los Angeles）
Coca－Cola Bottling（N．y．（year－end） Coca－Cola Bottling Co．of Ohio
Coca－Cola
Co．（quar．）
Coca－Cola International Corp．（year－end） Coghlin（B．J．）Ltd．（increased）（year－end）
$3^{1 / 2 t e}$－Pailoilive Co．，common（year－end） Collns Radio，$\$ 2.75$ prd．（quar．
Colonial Life Insurance（ Colonial Life Insurance（quar．）
Colonial Sand \＆Stone Co．（quar．） Color－Craft Products（quar．）
Colorado Central Power Co．（monthly） Colorado Fuel \＆Iron，common（year－end） $5 \%$ preferred A（quar．）
51／2 ${ }^{1 / 2}$ preferred
Colorado Iniar．） $5 \%$ preferred（quar．），common（quar．） Colorado \＆Southerr Ry，．．．commo
4\％non－cumulative 2 nd prefer
Columbia Broadcasting System
Stock dividend on class A
Stock

| Columbl |
| :---: |
| Sto |

 Combined Enterprises，Ltd．．． $5 \%$ pfd．（quar．）
Commercial Credit Co Commercial Credit Co（quar．）
Commercial Shearing \＆Stamping（quar．）－
Commercial Solvents Corp．（quar．） Commercial Solvents Corp．（quar．）
Commerclal Salta Bank \＆Trust（N．（ $\mathrm{N}=\mathrm{a}$ ）
Commonwealth Investment，（12c from capi－ tal gains and 10c from investment income）
Commonwealth Life Insurance（Louisville）－ Comarterly
Compunity Public Service Co．（quar．） Compo Shoe Machinery（quar．）
Conde Nat Publications（quar．）
Confederation Life Assn．（Toronto）－ Common（ Guare）Assn，（Toronto）－
Connecticut General Life Insurance－ Increased
Connohilo，
40c prefe 40c preferred（quar．）
Conestoga Transportation
Congoleum－Nairn
Congoecticut Light \＆Power（quar．
Consolidated Cement Corp．（qua Year－end
Common（stock Corp．，com．（quar．）
Comationd
 Consolidated Discovery Yellowknife Mines－
Interim
Extra
$\begin{aligned} & \text { Consolidated Diversified Standard Securities，} \\ & \text { Ltd }\end{aligned}$ Consoidated Diversified Standard Securities，
Ltd． 8.50 non－cumulative preferred（sea）
Consolidated Edison Co．（N．Y．）（quar．）
Consolidated Engineering Corp．）（quar．） Consolidated Engineering Corp．（quar．）
Consolidated Freightways，common（quar．）
$6 \%$ 1st preferred（quar．）

Per When Holderg
Share Payable of Rec．



Year－end
Coosa River Newsprint（initial）
Coplay Cement Mfg．Co， $6 \%$ pfd．（accum．） Copper Range Co，（quar．）－
Cornell－Dubiliter Electric，common（quar．）．－－
$\$ 5.25$ preferred series A（quar．） Corr，
Extra
Corroon
Corroon \＆Reynolds Corp．，\＄1 pid．A（quar．） Cott Beverage Corp．
Coty International
Amer．dep．recenpts ord．（year－end）
Craddock－Terry Shoe， $5 \%$ preferred（ $\mathrm{s}-\mathrm{a}$ ） Cramptron Manufacturing
Crane Co．，common（quar． － 0 ค
Croass B（quar．）
Crown Central Petroleum Corp．
 Crucibe stee．，common stock divide
$5 \%$ convertible preferred（quar．） Crum \＆Forster， $8 \%$ prefrefer
Crum \＆Forster
Securities Corp． Class A（qu
Year - nd
Class $\mathbf{B}$（qua
 D W G Cigar Corp．（quar．）－－－
Daitch Crystal Dairies（year－end）
Dan River Mills，common－－
41／2\％preferred（quar．） Dana Corporation，common（quar．）
33／4\％preferred series A quar．）
Darling（L．A．）Co．（year－end） Stack dividend
David \＆Frere
David \＆Frere，Ltd．．．class A（quar．）
Dayton Malleable Iron． $5 \%$ pfd．（quar．） De Vilbiss Co．（extra）
Decca－Records（qua）
Decker Manufacturing Co．（quar．）
Deere \＆Co． Deere \＆Co．，common．．．．
Dejay Stores，Inc．（quar．）
debold，Inc．，common
$\qquad$
Year－end of 65 c from realized security
profits， 21 c from net investment and 4 c from realized securities profits．） Delaware \＆Hudson Co．（quar．）
Delaware Power \＆Light， $4 \%$ pfd．（quar．）
$3.70 \%$ preferred
$\qquad$
$\qquad$

$$
\begin{aligned}
& \text { Extra } \\
& \text { Denver Rio Grande Western RR.- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Diana Stores Corp. (quar.) } \\
& \text { Discount Corp. of New York (year-end) } \\
& \text { Distillers Corp.-Seagrams (quar.) }
\end{aligned}
$$

Dominguez oil Fields


$$
\begin{aligned}
& \text { Common (quar.) - } \\
& \text {.5\% convertibe preferred (quar,) } \\
& \text { Denver Tramway Corn }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Detrot Aluminum \& Brass Cor } \\
& \text { Detrot Gray Iron Foundry } \\
& \text { Detroit Harvester Co }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Detroit Harvester Co. (quar.) } \\
& \text { Detroit Mortgare \& Realty (quar.) } \\
& \text { Detroit. Stepl Prodinal }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Detroit Mortgare \& Reaity (quar.) } \\
& \text { Detroit Steel Products (quar. } \\
& \text { Di Giorgio Fruit Corp., } \$ 3 \text { pid. (s-a) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Distillers Corp.-Seagram } \\
& \text { Extra- } \\
& \text { Diversey Corp. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Stock dividend (quar.) } \\
& \text { Siversified Growth Stock Fund, Inc. } \\
& \text { Dive }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Sivock dividend } \\
& \text { Diverified Growth Stock Fund, Inc- } \\
& \text { Yearend (from net security profits) } \\
& \text { Quarteriv (from }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Year-end (from net security, profits) } \\
& \text { Quarterly (from net investment income). }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dixie Cup Co., common (quar.) } \\
& 5 \% \text { convertible preferredA (quar.) } \\
& \text { Dixie-Home - Stores (quar.) }
\end{aligned}
$$

Extra ----

$$
\begin{aligned}
& \text { Dobeckmun Co., } 51 / 4 \% \text { preferred (quar.) } \\
& \text { Doeskin Products, common (auar ) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Doeskin Products, common (quar.) } \\
& 70 \mathrm{c} \text { preferred }
\end{aligned}
$$ Dominion Corset Co．，Ltd．（quar．）


 Name of Comonny Dominion Foundries \＆Steel，Ltd． Common（quar．）
41／2\％preferred（quar．）
Dominimen Glass Co．，Ltd．，common（quar．）＿－
 Extra Steel \＆Coal Corp．，Ltd．（quar．）－ Dominion Stores，Ltd．（quar．，
Dominion Tar \＆Chemical Co．，Ltd．－ $\begin{aligned} & \text { Common（quar．）} \\ & \$ 1 \\ & \text { pomineferred } \\ & \text {（quar．）}\end{aligned}$ Dominion Textile，Ltd．，7\％pfd．（quar．）
$\begin{gathered}\text { Dow Chemical Co．（quar．）} \\ \text { Dragon Cement Co．，new com．（initial quar．）}\end{gathered}$ 4\％preference（quar．）．
Dresser Industries，common $3^{3,4 \%}$ preferied（quar．）
du Font（E．I．）de Nemours \＆Co．－ Cemmon
$\$ 8.50$ pre
$\$ 3.50$
pre
Duke Power
Extra

$$
\begin{aligned}
& 7 \% \text { preferred (quar.) } \\
& \text { Dun \& Bradstreet (year-end) } \\
& \text { Duncan Electric Mg. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Extra } \\
& \text { Duquesne Brewing Co (year-end) } \\
& \text { Duquesne Light, common (increased quar.) }
\end{aligned}
$$




$$
\begin{aligned}
& 5 \text { \% prefered (quar.) } \\
& \text { Dunhill International. Inc. (quar.) } \\
& \text { Extra }
\end{aligned}
$$

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$$
\begin{aligned}
& \text { Dunca Electric Mfg. } \\
& \text { Dunam r. A.) Co., common (quar.) } \\
& 5 \% \text { preferred (quar.) }
\end{aligned}
$$



Eaton \＆Howard（quar．）Banced Fund－
From net long－term realized profits paid From net long－term realized profits paid
in additional shares except to those
shareholders who elect to receive pay－ shareholders wh
Eaton \＆Howard Stock Fund－
From net long－term realized profits paid
In additional shares except to those
shareholders who elect to recelve pay In additiona shares except to those
shareholders who elect to recelve pay－ ment in cash
Eaton Paper Corp．，common

$$
\begin{aligned}
& 6 \% \text { prior preferred ( } \mathrm{s}-\mathrm{a}) \\
& \text { Economic Investent Trust, Ltd. (quar.) } \\
& \text { Extra }
\end{aligned}
$$

Economy
Extra
Edison
B
41／4\％participating preferred（quar．）
Eddy Paper Corp．Eddy Paper Corp．
Eddy Puper Co．，Ltd．，class A（quar．）
$6^{1 / 2 \%}$ preferred（quar．）Elder Mines，Ltd，（quar．）
E1 Paso Electic，common（quar．）
$\$ 4.12$ preferred（quar）$\$ 4.12$ preferred（quar．）（quar．）．．．．．．．．．．．．．．．．．．．．．．．．
$\$ 4.50$
Electric Bond \＆Share（stock dividend）Electric Bond o Share（stock dividend）
$2^{2 / 5}$ sh shares of United Gas Corp．for each
100 shares held．）（Subject to SEC ap－proval
Year－end Products Conp．（quar．）
Electrical Prol Products Consolidated（quar．）
Electrolux Corp．（quar．）Emery Alr Freight（ s －$)-\cdots$
$7 \%$ preferred (quar.)
Empire District Eletric Co. com. (quar.)-
Empire District Electric Co. com. (quar.)-
Emporium Capwell (quar.)
Emsco Manufacturing Co.
Equitable Credit Corp.
20c participating preferred (quar.)
20c participating preferred (quar.) ---
Stock dividend (year-end) -
Stock divi. $(6 / 10$ th sh. for each 100 held $)$
Stock divi. ( $6 / 10$ th sh. for each 100 held)
Equity Fund. Inc. ( $31 / 2 \mathrm{c}$ from net invest-
ment income and $351 / 2 \mathrm{c}$ from net realized
gain on investments) $\quad$ froducts, Ltd.--
Class A
Class B

\$1.20 preferred. (quar.) -1.-(quar.)
Ero Manufacturing Co. (quar.)

Excelsior
Fxelsior
Insurance (
Exolon Co. (quar.)
Fafnir Bearing Co. (quar.)
Fafnir Bearing Co. (quar.)
Fairbanks Co., common.

Fairmont Railway Motors-------------
Falconbridge Nickel Mines.
Falconbridge Nickel Mines, Ltd. (s-a)
Family Finanne. common (quar.) --------


Fanny Farmer Candy Shops, Inc. (quar.) --_
Fansteel Metallurgical (s-a)
Fansteel Metallurgical (s-a)
Stock dividend
 มี่ ํํํ －450 5 ธ8．

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## Per When Holders Share Payable of Rec．


$40 \mathrm{c} \quad 12-24 \quad 12-10$

噱





| 39 c | 12－2 | 12－ |
| :---: | :---: | :---: |
| $\pm 30 \mathrm{c}$ | 12－31 | 12－15 |
| 410 c | 12－31 | 12－15 |
| $37^{1 / 2} \mathrm{c}$ | 12－15 | 12－3 |
| 20 c | 12－15． | 12－8 |
| 30 c | 12－15 | 12－8 |
| $12^{1 / 2} \mathrm{c}$ | 12－15 | 12－1 |
| 25 c | 12－15 | 12－1 |
| 50 c | 1－3 | 12－10 |
| 50 c | 1－3 | 12－10 |
| $\pm$ 2 | 1－3 | 12－31 |
| 10 c | 12－20 | 12－3 |
| 25 c | 12－17 | 12－8 |
| 60 c | 12－17 | 11－30 |
| 10 c | 12－22 | 12－10 |
| \＄1．50 | 2－1 |  |
| 35 c | 1－3－5．5 | 12－9 |
| $\$ 10$ | 12－15 | 12－4 |
| $\pm 25 \mathrm{c}$ | 12－15 | 11－24 |
| 3 s c | 1－3 | 12－14 |
| $56^{1 / 4} \mathrm{C}$ | 1－3 | 12－14 |
| $62^{1 / 2} \mathrm{c}$ | 1－3 | 12－14 |
| $\ddagger 371 / 2 \mathrm{c}$ | 12－29 | 12－3 |
| \＃10c | 12－29 | 12－3 |
| ${ }^{15} \mathrm{c}$ | 2－15 | 2－1 |
| $1 \%$ | 2－15 | 2－1 |
| $371 / 2 \mathrm{c}$ | 12－31 | 12－15 |
| 25 c | 12－22 | 12－1 |

## Name of Compan

Farmers \& Traders Life Insurance Có.
(Syracuse, $N$. Y.) (quar.)
Farrel-Birmingham $\underset{\text { Earrel-Birmingham Co. Inc. (increased) }}{\text { (quar.) }}$ Fawick Corp. iresumed)-
Federal Frobreboard (quar.)
Federal Grain, Ltd, lass B (initial) Federal Pacific Electric---1 Paperboard Co., preferred (quar.)-
Federal Sce Federal Screw Works (quar.) --
Federal United Cor., $\$ 3$ preferred (quar.)
Federated Department Stores (quar.) Fehr (Frank) Brewing Co. Co
$6 \%$ partic. preferred ( $\mathrm{s}-\mathrm{a}$ )
Fero curv.
Fldelity Fund, Inc. (derived from current
and accumulated undistributed net inc.) and accumulated undistributed net inc.)
Fidelity-Phenix Fire Insurance (quar.)
Fiduciary Trust Co. (N. Y.) (quar.) Extra-
Field (Marshall) \& Co. (see Marshall Fiel
Finance Co. of America at Baltimore Finance Co. of America at BaltimoreClass B (quar.)
Fire Ass, Actation of Phila, (quar.)
First National Bank (Jersey City) First National Bank (Jersey City)
Stock dividend First Nauonal stores (quar.)
Firth Carpet Co
Fisher \& Porter Co., partic. pref. (s-a)

 Extra
Federal Life \& Casualty Co. (Mich.) (quar.)
Florida Power Corp. (increased quar.) Florida Power corp. (increased quar.) ---.-)
Floride Power \& Lisht Co. common (quar.)
Florida Public Utillties, common.-. Food Faireferred (quiar.) Stores , common (quar.) Food Machinery \& Chemical, com. (quar.)$31 / 4 \%$ preferred (quar.)
Foote-Burt, new common (initial) Foote Mineral, new common (initial)
Ford Mowor Co. (Canada), Ltd.Class A (quar.) ................. Foremoss B Dairles.) Inc, common (quar.)
$4 \%$ convertible preferred (qua) Forenost Dantible preferred (quar.)
$4 \%$ conver.
$41 / 2 \%$ preferred $\&$ iseres (quar). Fcrt Wayne Corrugated Paper quar.)
Foster-Wheeler Corn (year-end) Fostoria Pressed Steel Corp. (quar.)
Foster \& Kliser Co., class A pdd. (quar.)
Foundation Co. of Canada Ltd. (increased) Foundation Co. of Canada, Ltd. (increased)
Franco Wyoming Oil (year-end) Frankenmuth Brewing (quar.)
Year-end
Frankiort Kentucky Natural Gas (quar.). Frankiort Kentucky Natural Ga
Freser Companies Ltd. (quar.) Frick Co
Frontier Refining Co.- common (quar.)
Stock dividend on common
Stock dividend on common
Fuller (Geo, A.) Co. (quar.)
Year-end from security profits
Quarterly from net investment income-
Funsten (R. E.) CoGabriel Convertible preferred (quar.) $5 \%$ conv. preferred (quar.) Garfinkel ( (uluius) \& Co., com. (quar.)
$51 / 2 \%$ preferred (quar.) $\begin{array}{ll}51 / 2 \% & \text { preferred } \\ 41 / 2 \% & \text { preferred } \\ \text { (quar. }\end{array}$
 Participating common
Year-and $\$ 1.601$ it preferred
Gas Industries Fund, Inc. (from Investment Incomel
Gatneau Power Co., common (quar.) $5 \%$ preferred (quar.) General Acceptance Corp., commo
$\$ 4.50$ preferred (quar.) $6 \%$ convertible preferred (quar.) Extra - Bakeries, Ltd. $\mathrm{s}=\mathrm{a}$ -
General
General Box (quar.)--1.-.-.--
General Buiders Supply Corp.-
$5 \%$ conv. preferred iquar.
$4 \%$ 1st preferred (quar.)
$4 \%$ conv, 2nd pfd. (quar.)
General Candy Corp
Extra , Canay Corp. (quar.)
General Capital Corp. (resumed) ( $\$ 15.95$
from capital gains and $\$ 2.55$ from investfrom capital gains and $\$ 2.55$ from invest-
ment income, payable in stock or cash at
shareholders' option, who have until Nov,

$\qquad$ $5 \%$ prd. ( $\$ 20$ par) (quar.) $-\cdots-\cdots$
$6 \%$ G\% preferred tquar.
General Dry Batteries
Gynamics Corp.
$\$ 2$ convertible preferred (entire issue called convertible preferred (entire issue called
for redemption on Dec. 17 at $\$ 51.25$ per
share plus this dividend). Convertible to General Electric Co. (quar.)

 General Manifold \& Printing (quar.) --------General Mills, Inc., $5 \%$ preferred (quar.) $\$ 5$ preferred (quar.)
$\$ 5$ preferred (quar.)--
General Outdoor Advertising-
$6 \%$ preferred
(quar.)
General Package Corp.-
General Paint Corp.-
$\$ 1$ 1st conv. preferred (quar.)
$\$ 1$ conv. 2nd preferred (quar.)

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Share Payable of Rec


 Gerber Products Co.; 41/2\% pid. (quar Giant Portland Cement (increased)
Glant Yellowknife Gold Mines, Ltd. Gibson Art Co., common
Stock dividend
Glitsch (Fritz W.) \& Sons.
Gisholt Machine Co. (quar.)
Gisholt Machine Co. (quar.) Given Manufacturin
Gleaner Harvester
Glens Falls Insurance (N. Y.) (quar.)
Glens Falls Portland Cement (quar.) Glidden Co. (quar.)
Gobe-Wernicke Co, $7 \%$
Globe preferred (quar.) Gold \& Stock Telegraph (quar.)
Goldblatt Bros. (quar.)
Goodrich (B, $F$.): Co.
Stock dividend Stock dividend
Goodyear Tire \& Rubber Co of Canada--
Quarterly
Gorham Mfg. Co. (quar.) Gorham Mfy. Co. (quar.)
Goulds Pumps, common (quar.)
Extra 5\% preferred (quar,
Government Employees Insurance Co.-- (quar.) Grafton \& Co.. Ltd.. class A (quar.)
Graham Paige Corp., $5 \%$ pid. (accum.)
 Grand Union Co., $41 / 2 \%$ preferred (quar.)-
Granite City Steel $0 .$, . $51 / 2 \%$ prd. (quar).
Grant (W. T.) Co., cem. (quar.) Grant (W. T.) Co., cem. (quar.)
$33 / 4 \%$ preferred (quar.)
Gray Mfg. Co. (quar.)
Grayson-Robinson Stores, Inc.-
$\$ 2.25$ preferred (quar.) =-
Great Anerican Indemnity (quar)
Great Lakes Paper Co., Ltd. quar.)
Great Lakes Power Corp, Ltd Great Lakes Power Corp., Ltd:-
$5 \%$
preferred (quar. Year-end
Great Northern Railway
Great Northern Paper-
4.40 Fr prerred A (quar.)
Great West Coal. class B.-.
Great Western Sugar common (quar.)

Great West coa, class B-at (quar.)
7\% preferred (quar.)
Green (Daniel) Co. (extra)
Green Giant Co. $5 \%$ pfd. (quar
Green
Green Giant Co., $5 \%$ pfd. (quar.)
Green Mountain Power (inereased quar.)
Greenfield Tap \& Die (quar.) Greenfield Tap \& Die (quar.) --1.-)
Greening (B.) Wire Co., Lt. (quar.) Greene Cananea Copper (year.end)
Greyhound Corp., com, (quar.)
$41 / 4 \%$ preferred (quar.)

## Grinne Extr Grocer Extr



Grumman Atrcraft Engineering (quar:)
Extra Gulf Life Insurance Co.
Guif Mobile \& Ohio RR.

[^0]Per When Holders



## Per Share $371 / 2 \mathrm{c}$ $10 \%$ 50

 si..
毕iditimid ance Co. (extra)
Hartman Tobacco, st prior pfd. (quar.)
Hastings Manufacturing (quar.)
Hathaway (C. F., Co., 5.80\% pfd. (quar.)
Hzel.Atlas Glass Co. (quar.)
Hazeltine Corp. (increased quar.) Hazeltine Corp. (increased quar.)
Extra
Hearst Consolidated Publications, Inc.-  7\% preferred (quar.)
Hercules Cenient (quar.)
Stock Dividend Hines (Edward) Lumber Co-
Stock dividend
Hosfman Radio Corp. (quar.)Stgck dividend --
Hoffan Radio Corp. (quar.)
Holland Furnace Co. (quar.)Holophane Co. Co
Holeproof Hosiery Co (quar.)
Hollinger Consolidated Gold Mines, Ltd.Quarterly
Homasote Co., common (quar.)$5 \%$ preferred (quar.)
Honoulu Gas Co, Ltd.
Honolulu RapidHonolulu Ras Co Transit, common (quar.)Hooker Electrochemical Co.
$\$ 4.20$ pre
Home Fire
Quar
Home
Home Home Title Guaran Fin
Extr
Extra
Horder Co
Hord
Hoskin
Horner
Houdai
Houdaille-Hershey Corp.
$\$ 2.25$ cons
$\$ 2.25$ conv preferred (quar.)
Household Finance, new com. (initial quar.
4.40\% preferred (quar.)
Common (quar.)
3 $3 / 4 \%$ puarefer.)
4\% preferred (quar.)
4.40\% preferred (quar.)
Houston Natural Gas, common
$5 \%$ preferred ( $\$ 50$ par)
$5 \%$ preferred
(quar$5 \%$ preferred
Houston Oll Co. of Texas
Extra
$5 \%$ preferred (quar.)
$51 / 2 \%$ preferred (quar.
Howell Electric Motors.
Hubbard Felt Co., Ltd., class A $(\mathrm{s}-\mathrm{a})$Hubbard Felt Co.; Ltd., class A ( $\mathrm{s}-\mathrm{a}$ )
Hubbell (Harvey) (quar.)
Gugoton Production CoEugoton Production Co. (increase
Humphreys Manufacturing Co.
6\% preferred (quar.)
Huron \& Erie Mortgage
Hunt FoodsHunt Foods, Inc., common (quar.)
Hussman Refrigerator (extra)
Hutting
Hutting Sash \& Door, $5 \%$ pfd. (quar.)--
Huyck ( $\mathbf{F}$. C.) \& Sons, common (quar.)Hydraulic Press Mfg. (quar.)--
Hygrade Food Products (year-

Imperial Life Assurance (Canada)--........Indiana Limestone (resumed) ---1.-
Indiana \& Michigan Electric, $4.12 \%$ pid.${ }^{4} 41 / \mathrm{F} \%$ preferred (quar.)41/8\% preferred (quar.)
Industrial Acceptance CorpIndustrial Hardware Mig. Co.Industrial Rayon Corp. (qua
Common (stock dividend) _-
Inspiration Consolidated Copper (year-end)
Institutional Income Fund, Inc. (quarterly of
curty profits)
Institutional Shares-Insurance Fund -
security profits
Insuranshares Ctfs. (increased s -a)
Insuranshares Ctfs. (Increased
Interlake Iron Corp. (year-end
Interlake steamship. (year-end) ---
International Correspondence Schools
International Minerals \& Chemical Corp.--
4\%/e preferred (quar.)-----------
International Mining Corp.------
International Ocean Telegraph (quar.)
International Cellucotton Products Co.-
Quarterly International Harvester co.. com. (quar.)
International Nickel Co. ©̈anada) (quar.)
Year-end - International Paints (Canada), Ltd.

International Paper Co., com. (quar.)
Stock dividend
\$4 preferred (quar.)
International Petroleum Itd. (quar.)...............
International Products Corp. (quar.)
International Railways of Central America-
$5 \%$ preferred (accumulative)
International Salt (year-end)
International Shoe Co. (quar.)

 Phe
Sh Lorimard (Pe.) Co., common (interim)
7\% preferred quar.)
Extrales Investment (quar.)
Los Angeles Transit Lines (quar.)
Lousiana Land \& Exploration, (quar.)
Yearend Year-end
Lousisina Power \& Light, $4.16 \%$ pfd. (quar.) 4.96\%, preferred (quar.)
Lousisvill Gas \& Electric Co. (Ky.) (quar.) $5 \%$ preferred ( $\$ 100$ par) (quar.)
$5 \%$ preferred ( $\$ 25$ par) (quar.)
Louisville \& Nashyille RR. (quar.) Ext
Louisvile
Extr

Marathon Corp., $5 \%$ (quar.) preferred (quar.) Marchant Calculators, Inc. (quar.) -
Marine Bancorporation, common (quar.)
Fully participating Fully participating (quar.)
Maritime Telephone \& Telegraph Co., Ltd.-
Common Common (quar.)
7\% preferred (quar.)
Market Basket (Call.)
Extra \$1 preferred (quar.)-
Marquette Cement Mf. Co., $6 \%$ pfd. (quar.)



## $\$ 2.10$ prior preferred (quar.) Maryland Drydock Co, common (quar.) 41/2\% preferred (quar.) Manufacturers Life Insuranc- (Toronto

 Semi-annual Hire Insurance (Toronto)Masco Screw Products Massachusetts Investors Trust (Boston)
 Special of net, long-term capital gains
realized from the sale of securities
 Massey-Harris-Ferguson, Ltd. (quar.)
Mastic Asphalt_-
Matson Navigation (quar.)
Extrs Extrs
Mays. (J. W.). Inc. (quar.)
Maytag Co. (quar.)

## Extra McBrine Mcryde Sugar Co., Ltd.t. pid. (s-a)

 McBryde Sugar Co., Ltd. (quar.)McCord Corp., $\$ 2.50$ pfd.
Stores, common (quar.)
Extra - $\mathbf{\$ 3 . 5 0}$ conv. preferred (quar.)
McDonnell Aircraft (quar.) MeDonnell Aircraft (quar.)
Mearaw-Hill Publishing (quar.) Mear-end
McKary Marcupine Mines (extra)
 Mckesson Tr Robbins, Inc. (quar.)
McLean Trucking, class A (quar.)
Mtores Co. (quar.) McNeil Machine \& Engineering Co. (quar.)
Mead Johnson, common (increased) $4 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ )
Meadville Telephone, $5 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ ) Medford Corp. (extra) ---..-Medusa Portiand Cement Co.
Melchers Distilleries, Ltd.-

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1 $11-30$
$11-36$ Missouri Power A (accumulative)--Missouri Public Service Co. (quar.)Mitchell (J. S.) \& Co., Ltd. (quar.)
Mitchell (Robert), Ltd. (quar.) Moblie \& B Birmingham RR.; 4\% pfd. (s-a Modern Containers, Ltd., class A (quar.)
Mojud Company, $5 \%$ pfd. (quar.)
Molson's Brewery, Ltd., class A (quar.) Class B (quar.)
Molybdenum Corp. of America (quar.)
Monarch Life Assurance Co, (Winnipeg) Semi-annually
Monolith Portland Cement Co. $8 \%$ preferred (accum.) 0 Equipment $\mathbf{~ C o . , ~} 5 \%$ pfd. (quar.) Monsanto Chemical Co., common (quar.)---
$\$ 3.85$ preference series $\mathbf{C}$ (quar.)-...-
Montana-Dakota Utilities, com. (increased) Montana-Dakota Utilities,
$4.50 \%$ preferred (quar.)
Monterey Oil Co. (quar.) Montgomery Ward \& Co-$\$ 7$ class A (quar.)
Montreal Locomotive Works Lta. (quar.) Moore Corp., Ltd., common (quar.)
Extra $7 \%$
$7 \%$
preferred
prefer
moore $43 / 4 \%$ conv. preferred (quar.)
Moore-McCormack Lines. Inc. (quar.) Morgan Engineering, common (quar.)
Common $\$ 2.50$ prior preferred (quar.)
Morris Plen Corp. of America-

## $\$ 2.25$ preferred series A (auar.)

$\$ 2.25$ preferred series A (quar.)
Morris Paper Mills, $43 / \%$ phd. (quar.)
Morris Plan Co. of Calif. (quar.)
 Mount Royal Rice Mills Litd. (q
Mount Vernon Woodbury Mills$7 \%$ preferred (s-a)
Mountain Fuel Supply
Mueller Brass (quar.) Yuear-enach (G.) Brewing Co-$5 \%$ participating preferred ( $\mathrm{s}-\mathrm{a}$ ) Mullins Mrg. Corp. (quar.)
Munising Wood Products

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5% convertible preferred (quar.)
```

$51 / 4 \%$ preferred, (quar.)-
Munson Line, Inc. (year-end)
Munson Line, Inc. (year-end) --.--ar-end)
Murray Corp. of America, common (quar.)
$4 \%$ preferred (quar.)
Muskegon Piston Ring (reduced)
Muter Co..-.
Mutual System, Inc., common
Extra
shville \& $\&$ Decatur RR., gtd. (quar.)
Nashville \& Decatur RR., gtd. (quar.)
Natco Corp.
Nation-Wide Securities (from net investment
National Acme Co. (year-end)
National Aviation (year-end)
$\qquad$
$\qquad$

## Stock Record «» New York Stock Exchange dally ramge of prices yearly railge of sale prices <br> Weekly volume of trading FOR EVERY LISTED STOCK







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Amer Broadcasting－Paramouni

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| Rango for ProviousYear 1953 |  | Range Since Jan． 1 |  |
| :---: | :---: | :---: | :---: |
| Lowest | Highest | Lowest | Highest |
| 25 | Jan | $331 / 4$ Jan 12 | ly 30 |
| $403 / 4$ Sep 15 | $573 / 4 \mathrm{May} 6$ | 41 July 21 | $521 / 4 \mathrm{Mar} 29$ |
| Dec 29 | 151／8 Feb 26 | $83 / \mathrm{Feb} 23$ | 15\％Nov 29 |
| Nov 24 | Jan 7 | $27 / 8 \mathrm{Feb} 11$ | Dec 6 |
| Sep 14 | 52 Jan | 32\％Jan | $46^{3 / 4} \mathrm{Dec}$ |
| Sep 14 | 233／4 Mar 27 | 17\％／8 Jan | $261 / 4$ |
| 305\％Sep 14 | $433 / 6$ Jan | $331 / 4$ Jan | Dec |
| $81 / 8$ Sep 15 | 12\％／9 Mar | Apr 30 | $137 / 8 \mathrm{Dec}$ |
| $77.5 e p 15$ | 93．Mar 25 | Apr 26 | $1063 / 4$ Oct |
| Feb 9 | 595／6 Dec 29 | Jan 11 | Nov |
| Sep 24 | 97 Jan | $931 / 2$ Jan | 02 |
| 1021／2 Sep 21 | 1171／2 Dec 23 | 114 Jan 14 | N |
| 161／2 May 28 | 191／4 Jan | 16．Jan 13 | $1^{3 / 6}$ Nov 30 |
| $51 / 6 \mathrm{Dec} 30$ | 101／2 Mar 26 | May 19 | $81 / 4$ |
| Sep 14 | $32^{3 / 4}$ Jan | 21 May 13 |  |
| 111／8 Sep 15 | 181／2 Mar | $107 / 8 \mathrm{No}$ | $14^{3 / 3}$ Apr 14 |
| 22 Dec 14 | 29 Ma | 23 |  |
| Sep 15 | $221 / 8 \mathrm{Ma}$ | 8\％／8 Jan | 30 No |
|  | 100 Jan 22 | 33／4 Jan | 111 Nov 22 |
| 25 | 32 Mar 25 | $1 \%$ Jan | 55 Nov 11 |
| 14 | 103 Jan | $1 / 2 \mathrm{Jan}$ | 134\％Dec |
| $50 \%$ Jun 23 | $571 / 4$. Jan 13 | dan | Nov 5 |
| Feb 18 | $301 / 2$ Nov 30 | 295／9 Jan 13 | $371 / 2$ July 26 |
| July 8 | 973／4．Mar 25 | 92 Jan | $1031 / 2 \mathrm{Oc}$ |
| $1 / 4$ Dec 29 | 1193／4．Jan | 85 Jan | 140 |
|  |  | $81 / 2$ Nov 30 |  |
| 5／8 Sep 14 | $333 / 4$ Jan 2 | 27\％／a Jan | 71／2 Dec |
| $3 / 4$ July 1 | 99 Jan 22 | 953／4 Jan | $1011 / 4$ Dec 10 |
| Jun 16 | eb | 29 Jan | Dec |
| $1 / 4$ Apr 24 | $36^{1 / 4}$ Mar | 343／4 Jan | $521 / 2$ Dec 2 |
| $941 / 4$ July 16 | 1081／2 Mar 18 | $103^{1 / 2} \mathrm{Jan}$ | 138 Nov 26 |
| 167／8 Dec 15 | 27 Jan | $101 / 2$ May 28 | $17 . \mathrm{Mar} 24$ |
| $45 \%$ Dec 28 | 71／2 Mar | 5 Feb 12 | 141／4 Aug 23 |
| 15. Dec 17 | 161／2 Mar 13 | 15 Jan 20 | 183／4 Aug 23 |
| $137 / \mathrm{Jan} 9$ | 173／4 Mar 6 | 16. May 28 | 243／4 Sep |
| $41 / 2$ Dec 18 | $83 / 4$ Feb 26 | 45 Jan 4 | Aug |

 $2)^{61 / 8} \quad 46^{61 / 2}$


Friday Dec． 10
$41^{12} .413$ $\begin{array}{ll}41^{1 / 2} & 41^{3} \\ 4018 & 45^{\circ} \\ 12.2 & 13\end{array}$ $\underset{\sim}{2}$ Sales for
hewe Week
Shares 12,200
32,100
1,60
3,80
4,900
12,00
31,200
16,500
18,30
4,80
2
16
46
4,30
2,70
136,40
3,80
6,60
20 $\begin{array}{cc}12912 & 1311 \\ 59^{3} & 59^{5}\end{array}$ 8,100
1,700 ${ }_{4}^{44_{4}^{1 / 4}} 1$ 1,800
1,800
10
4,600
49,300
790
30,500
1,700
470
200
32,800
4,200
71,200
1,900



62800

Boston \＆Malne RR－

## Cominon

## Bower Branif Bridge

 BraniffBridgep
Briggs
Briggs
Prigl $\underset{\substack{\text { Briggs } \\ \text { Bristol } \\ 33 / 4 \\ \hline \\ \hline \\ \hline}}{ }$ Brookly
Brown
Brown Brunswick－Ba Inc－Collender－＿No 15 Bucyrus－Erie Buda preferred
Buffalo Forge Bullar
Bulova
Burlin
$4 \%$


Burroughs Termina


Butte
Byers
$7 \%$ $7 \%$
Byron


## 






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## NEW YORK STOCK RECORD



NEW YORK STOCK RECORD


NEW YORK STOCKRECORD


| Monday Dec． 6 |  |
| :---: | :---: |
| 10\％／8 | 111／4 |
| 22 | 22 |
| 125\％ | 131／4 |
| $953 / 4$ | 97 |
| 10\％／m | 107／8 |
| $741 / 2$ | $751 / 4$ |
| 243／4 | 251／4 |
| $213 / 4$ | 221／4 |
| 453／4 | 46\％／1／ |
| 20．3／4 | 21 |
| 485／8 | 50 |
| 47\％ | $47 \%$ |
| 347／6 | $351 / 2$ |
| 147 | 1471／2 |
| 961／4 | 971／4 |
| 100 | 100 |
| 90 | 903／4 |
| 183 － | 1831／2 |
| 25 | $253 / 8$ |
| $43 / 4$ | 47／8． |
| 2 | $21 / 6$ |
| $373 / 4$ | $381 / 2$ |



[^1] Saten for
the Week
Shares


|  ลิิ |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |








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 テิ๊ ダส゙も







## NEW YORK STOCK RECORD


$\underset{\substack{\text { Monday } \\ \text { Dec．} 6}}{ }$



Continued－Pages

LOW AND HIGH SADE PRICE | Tuesday |
| :---: |
| Dec． 7 | Wednesday

Dec． 8 Thursday
Dec． 9 $\begin{array}{ll}23 & 231 / 8 \\ 131 / 4 \\ 77^{3 / 4} & 137 \\ 15 \% \\ 15 & 15\end{array}$

Friday
Dec． 10 Sales for
the Week

Shares | $223 / 4$ | $223 / 4$ |
| :---: | :---: |
| 13 | $13 / 4$ |
| $\times 773 / 8$ | $781 / 8$ |
| 158 | $13 / 4$ |簤 $15 / 8$ $\begin{array}{llr}22^{3 / 4} & 22^{3 / 4} & 1,100 \\ 131 / 8 & 13^{3 / 8} & 10,700 \\ 701 / 2 & 78 & 3,000 \\ { }^{13} 18 & 2 & 200\end{array}$

## 

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ar 25











16
34
23
23
2
2
2
2
2
2
2



28
4
4
3
3
4
3
3
3
1
10
1
1
1
1
1
1
1
1
1




## $\underset{\substack{\text { Gener } \\ \text { Gener } \\ \text { S．} \\ 5.5}}{\substack{3.50}}$

Preferred $\$ 3.75$ series＿－＿－＿No par
General Outdoor Advertising No par General
General
General General
General
General
General
$\qquad$
$\underset{\substack{\text { General } \\ \text { General }}}{ }$
General
General
General General
Gen 8 teee
General
General General
4eneral
Gen $41 \% \%$
Georgis
Gilleta Glmbel
s．50
Gleaner
Gild Glldden
Goobel
Gold

## 6

## Goodyear Tire \＆Rubber＿－＿ Gotham Hosiery Gotham Hosiery Gould－National Batterles Grace $(W R) \& C O$ Gr Gr $\mathbf{G r}$ $\mathbf{G r}$


a

## 구눙

## $131 / 2 \mathrm{Ja}$ $321 / 2 \mathrm{Ja}$ $251 / 2 \mathrm{~J}$

$251 / 2 \mathrm{Ja}$
99
$291 / 9$ ないだが




$$
\begin{aligned}
& \text { Cenoral }
\end{aligned}
$$






















 본
 FNJ．
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羦 $\pm$ ロの 3,800
4.700
23,700
23

 ㅇㅇㅇㅇㅇ Noin 8,300
10,200
1,400




\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{4}{|l|}{} \& \multicolumn{3}{|l|}{NEW YORK STOCK RECORD} \& \multicolumn{2}{|l|}{Cortinued-Page 6} \& \multirow[b]{3}{*}{\(\underset{\text { Friday }}{\text { Dec. } 19}\)} \& \multirow[b]{3}{*}{\[
\begin{aligned}
\& \text { Sales for } \\
\& \text { the Week } \\
\& \text { Shares }
\end{aligned}
\]} \\
\hline  \& for Previous
\[
\operatorname{ar} 10 \overline{3} 3
\]
\(\qquad\) \& \multicolumn{2}{|l|}{\(\underset{\text { Lowest }}{\substack{\text { Range Since Jan. } \\ \text { Highest }}}\)} \&  \& Monday \& \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& \text { Wednesday } \\
\& \text { Dee. } 8
\end{aligned}
\]} \& \multirow[t]{2}{*}{Thursday iece.!} \& \& \\
\hline \({ }_{121 / 4}{ }^{\text {Lowes }}\) Jan \({ }^{\text {a }}\) \& H14/8 Dec. \& Lowes May 21 \& \[
\begin{gathered}
\text { Highest } \\
\text { 141/8 Mar }
\end{gathered}
\] \& Creyhound Corp (The) commonnar \({ }^{\text {Pa }}\) \& Dee. 6 \& \& \& \& \& \\
\hline  \& 951/ Jan \& 901/2 Jan \& \({ }_{97}\) Sep \& \({ }^{4} 1 / \% \%\) prelerred \& 95\% 95\% \& \(966^{1 / 2}\) \& \({ }_{995}{ }^{9}{ }^{\text {a }}\) \& \({ }_{95}^{13 / 2} \quad 195\) \&  \& 27,400 \\
\hline \({ }_{414}^{41 / 4}\) Dec 31 \& 81/3 Jan 9 \& \({ }_{4}{ }^{\text {\%/4/4an}}\) \& \(5 \% / 4 \mathrm{Dec}\) \&  \&  \& 7/2 37 \& 3658
5
5 \& \({ }_{5}^{365 / 8}\) \& \({ }^{36} 5^{3,4}\) \& 21,700 \\
\hline  \& \({ }_{77}^{38 / 8} \mathrm{Jan}\) \& 267/ Mar \&  \&  \& \(3{ }^{3,1 / 2} 341 / 2\) \&  \& 341/2 \(353 / 4\) \& 34344 \(35 \%\) \& 347/8 35 \& 25,300 \\
\hline \(411 / 4 \operatorname{Sep} 14\) \& 50\%\% Mar \& 45\%/ Jan \& \(6434 / 4\) Dee \& Guil Oill Cory -------------------25 \& 631/4 64 \& 631/2 \& 6441/4 \&  \& \({ }_{63}{ }^{901 / 2} 919\) \& 800 \\
\hline \& \& \& \& \& \& \& \(61^{3 / 1}\) \& *631/2 \& \& \multirow[b]{4}{*}{\[
\begin{array}{r}
4,900 \\
\begin{array}{r}
270 \\
40 \\
\hline
\end{array} \mathbf{0} \\
\hline
\end{array}
\]} \\
\hline \({ }_{90}^{20}\) Jun 22 \& \[
\begin{aligned}
281 / 2 \\
103 / 2 \\
1020
\end{aligned}
\] \& \(263 / 8\) Jan 29
\(1001 / 2\) May 26 \& \(347 /\) July 30
\(106 / 2\)
July 28 \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{\[
\begin{aligned}
\& 3131 / 321 / 8 \\
\& 103 / 103 \\
\& .107 / 108 \\
\& =105 / 2107
\end{aligned}
\]} \& \multirow[t]{3}{*}{\[
\begin{array}{cc}
311 / 4 \& 32 \\
{ }^{3} 103 \\
{ }^{2} 1071 / 2 \& 104 / 2 \\
{ }^{1} 107 \\
{ }^{1} 1051 / 2 \& 107
\end{array}
\]} \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{} \& \\
\hline  \& \({ }_{105}^{1053 / 3}\) Jan \({ }^{\text {an }} 8\) \&  \& \({ }^{110} 11 / 2 \mathrm{Mat}{ }^{\text {cot }}{ }^{4}\) \& \& \& \& \& \& \& \\
\hline \multicolumn{11}{|l|}{\multirow[t]{2}{*}{H}} \\
\hline \& \& \& \& \& \& \& \& \& \& \\
\hline \(321 / 2\) Sep 15 \& 361/4 Mar 5 \& \& \begin{tabular}{l}
461/2 Aug 17 \\
\(3 / 8\) D
\end{tabular} \& Hackensack Water -------------25 \& 43364 \& \(4411 / 441 / 2\) \& 9431/4.441/4 \& \multirow[t]{2}{*}{1/4 \(44^{33 / 4} \times\)} \& \multirow[t]{2}{*}{\[
{ }^{*} 44 \quad 45^{1 / 2}
\]} \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 1,700 \\
\& 6,400
\end{aligned}
\]} \\
\hline  \& \[
\begin{aligned}
\& 307 / 2 \text { Dee } 30 \\
\& 181 / 4 \text { Dec } 31
\end{aligned}
\] \&  \&  \& Halliburon in weil Comenting---5 \&  \& \(5791 / 80{ }^{50}\) \& \multirow[t]{2}{*}{(1)} \& \& \& \\
\hline  \& 14/4 Jan 23 \&  \& 20\% Appr 30 \&  \& \(\begin{array}{ll}18 \\ 18 \% \& 181 / 4 \\ 191 / 8\end{array}\) \& \({ }_{19}^{18} 18191 / 2\) \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \[
\begin{aligned}
\& 6,400 \\
\& 8,100
\end{aligned}
\] \\
\hline \({ }^{12}\) 12/8 Sep 15 \&  \& \({ }^{631 / 2}\) Jan \& \({ }^{83}{ }^{83} \mathrm{~s}\) Sep \& Hammer \&  \&  \& 81/28 \(821 / 2\) \& \& \& \[
\begin{aligned}
\& 5,200 \\
\& 2,600
\end{aligned}
\] \\
\hline (1001/2un \({ }^{221 / 2}\) Sep 15 \& \({ }_{31}^{1051 / 2 ~ F e b ~}\) \& 1021/2 May \&  \&  \& \({ }^{0} 1041 / 2{ }^{2}\) \& 1041/2 \(1051 / 2\) \& \({ }^{104 / 2} 1051 / 2\) \& \({ }^{28}{ }^{82} 2^{1 / 2} 8^{83 / 2}\) \&  \& 00 \\
\hline \(131 .{ }^{\text {July }} 9\) \& \({ }_{145} 14\) \& \(131{ }^{24 \%}\) Jan 15 \& \({ }^{142}\) \& Harbson-tak Rerrac com---15 \& \({ }^{0} 1400^{37 \%} \quad 143\) \& 143 \& \(\begin{array}{r}38 \\ \hline 140 \\ \hline 143 \\ \hline 288\end{array}\) \&  \& \({ }^{1051 / 4} 33^{33_{8}}\) \& 0 \\
\hline 221/4 Dece 29. \& 26 \& \({ }_{2}^{215 \%}\) \&  \& Harrisisur \&  \& 311/8 \& \({ }^{315 / 8391 / 2}\) \& \& \({ }_{1}^{140}{ }_{23 / 4}{ }^{143}{ }_{32 / 4}\) \& \\
\hline  \& 31/9 Man \& \({ }^{5} / 6.6\) Jan 19. \& 8\%/6 Nov \(30^{\circ}\) \& Hat Corp of America common- \&  \& 291/20 \({ }_{8}^{293 / 4}\) \&  \& \({ }_{8}^{291 / 8} 2981 / 4\) \& \({ }_{8}^{291 / 8}{ }_{8}^{291 / 8}\) \& \multirow[t]{2}{*}{\[
\begin{array}{r}
6,20 \\
\quad \begin{array}{r}
6,200 \\
\quad 50
\end{array} \\
\hline
\end{array}
\]} \\
\hline  \& \({ }_{143}^{36}\) Man \({ }^{\text {a }}\), \&  \& \({ }_{16}^{40}\)\begin{tabular}{c} 
Noc \\
16 \\
\hline
\end{tabular} \& Hayes Indo prifertred \& 38.38 \&  \& \(3737 / 49\)
15
15 \& 38. \(381 / 2\) \& \multirow[t]{2}{*}{cer \({ }^{8}{ }^{8} 88^{81 / 8}\)} \& \\
\hline  \& \(81 / \mathrm{Mar} 12\)
\(21 / \mathrm{Mar} 9\) \&  \&  \& Hayes MIIG Corp \& 7. \& 153.4 \({ }^{151 / 4}\) \& \(\begin{array}{cc}15 \& 151 / 4 \\ 7 \& 73 / 8\end{array}\) \& 151/4 \& \& \\
\hline \({ }_{78}^{21 / 2 / 2}\) Jun \& \({ }_{87}^{297 / 8}\) Jan \& , \(\begin{aligned} \& 211 / 2 \\ \& 85\end{aligned}\) \& \({ }^{281 / 4}\) Dec \& Hecht Co cermmon \& 26. \(26.1 / 6\) \& \({ }^{22^{3 / 4} / 22^{2} / 8}\) \& \({ }^{22^{34}}\) \& 227/8 \& \multicolumn{2}{|l|}{} \\
\hline \({ }_{31}{ }^{1 / 2}\) Jan \& \({ }^{341 / 2} \mathrm{Nov}\) \& \({ }^{85}{ }^{81} / 4.4\) \& \({ }_{41 / 4}^{89}\) Moy \&  \&  \& \({ }^{686}\) \&  \& \(87 \frac{1 / 2}{}\) \& \multicolumn{2}{|l|}{} \\
\hline \({ }_{211 / 6}^{91}{ }^{\text {Apr }}\) \& \({ }^{97}\) Jan \& \({ }^{941 \% / 330}\) \& 10211/2 Oct \& 3.65\% preterred --.--- 100 \& -1003\% 102 \& 1000/4102 \& 100\%/4100\%/4 \& \multirow[t]{2}{*}{} \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{}} \\
\hline 341/3 Dee \&  \&  \&  \&  \& 37
37 \&  \& \({ }^{23}{ }^{23 / 2 / 23}\) 231/6 \& \& \& \\
\hline \({ }_{60}{ }^{1 / 4}{ }^{1 / 2}\) Sep \& \({ }_{744 / 4}{ }^{203 / 3 / 3} \mathrm{Apr}\) \&  \& 20\% Oct
97
Nov
30 \& Hercules Motors ------- No par \& 181/6 \(181 / 6\) \& \(18.181 / 8\) \& \(\times 18.18\) \& 181/8 \&  \& \\
\hline \({ }^{113} 373\) Jun \& \({ }^{126 / 6}\) Jan \& \({ }^{1217 / \% ~ F r e b ~}\) \& 126\%/2 Oct 26 \& 5\% 5 \% preterred \& 124/\% 125 \& -124. \(124 / 3 / 2\) \&  \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& , \(\begin{aligned} \& 1,2600 \\ \& 2,260\end{aligned}\) \\
\hline \(48^{1 / 4}\) \& 5 \(53 / 2 / 2 \mathrm{Apr}\) \&  \& \({ }_{54}^{43 / 2} \times 1 / \mathrm{MaF}\) \& Hersiley Cliucolate common-No par \& 393/4 40 \& 391/2 \& -391/2. 345 \& \& \& \multirow[t]{2}{*}{2,900} \\
\hline 23\% Sep \& \({ }^{159} 1 / 4 \mathrm{Dec}\) \& \(141 / 2 \mathrm{Jan}\) \& \(371 / 2 \mathrm{Dec}\) \& ¢ Hertz Co (The) ----------- 6 \& \(351 / 2{ }^{36}{ }^{3 / 4}\) \& x \(355^{2} / 8.83\) \& 351/8 \(361 / 4\) \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \\
\hline \({ }_{62} 12 / \mathrm{s}\) Sep \& \({ }_{1876}^{187 / \mathrm{Feb}}\) \& \({ }_{14}{ }^{26 / 4}\) Jan \& 18\%/6 Apr \& Heyder Che \&  \& \(\begin{array}{ll}331 / 4 \\ 161 / 2 \& 33^{3} \\ 181\end{array}\) \& \({ }_{18}^{32}\) \& \& \& 12,900 \\
\hline \({ }_{72 \%}{ }^{2} /{ }^{\text {Aug }}\) \& \({ }_{91}^{73 / 2 \mathrm{Jan}} \mathrm{Feb}\) \& \({ }^{68}\). Jap \& \({ }_{92}^{78}\) Apr \& \({ }^{31 / 2 \% / 6}\) prea \& \({ }^{7011 / 2} \cdot 72\) \& \(70{ }^{7}\) \& \multirow[t]{2}{*}{\%
89
89} \& \(171 / 4.417 / 4\)
70 \&  \& 55,500 \\
\hline 151/3 Jan \& \({ }^{20} \mathrm{Dec}\) \& \(18 / 4 / 4 \mathrm{Mar}\) \& \(43^{334} 4\) Nov \& Hilton Hotels corp \& \(85 \%\)
356
36 \& \({ }^{8183 / 4} 8\) \& \& \&  \& 0 \\
\hline 1055 \& \({ }_{22}{ }^{12 / 2} \mathrm{Mar}\) \&  \& 118/4 Aug \&  \& \(15^{1 / 4}\) \& 101/4 105 \& \multirow[t]{2}{*}{(105\%} \& \multirow[t]{2}{*}{\(\begin{array}{ll}10^{3 / 4} \& 103 / 4 \\ 15 \\ 151 / 4\end{array}\)} \& - \(10^{1 / 2} 10{ }^{10 \times 4}\) \& 3,900 \\
\hline \({ }_{14}^{43 / 4}\) See \& \({ }^{7}{ }^{5} / 2 \mathrm{LJan}\) \& 5. \& \(88 / 4\) Sep 14 \& Holland Firnace Co----------5 \& 7.7 \& \({ }^{7}\) \& \& \& \(\begin{array}{lll}15 \& 151 / 4 \\ 7\end{array}\) \& 9,400
1,300 \\
\hline \({ }_{25}{ }^{25}\) Dee 15 \& \({ }_{28} 17 / 4 \mathrm{Jan}_{2}\) \& \({ }^{14} /{ }^{5} / 1 / 4\) Jan \({ }^{\text {Jan }} 5\) \&  \&  \&  \&  \& \& (ex \&  \& \(\begin{array}{r}1,300 \\ 25.900 \\ \hline 800\end{array}\) \\
\hline \multirow[t]{2}{*}{47 Oct 5} \& \multirow[t]{2}{*}{\(58 . \mathrm{Dec} 31\)} \& 331/ Jan \& \({ }^{52}\) Oct \& Honestake Mining ---------12.50 \&  \& \({ }_{48}^{30} \quad 38\) \&  \&  \&  \& (800 \\
\hline \& \& \({ }_{26}^{56 / / 2 \mathrm{Jam}} \mathrm{D}\) \&  \& \& \(751 / 276\)
27
\(27 / 2\) \& \multirow[t]{2}{*}{} \& \multirow[b]{2}{*}{} \& \& 771/2 771/2 \& \\
\hline  \& \({ }_{102}^{102}\) Feb \({ }^{\text {a }}\) \& \(953 / 4\) Jan 12 \& 103 Mar 31 \& \begin{tabular}{l}
Hooker Electrochem Co com new_.. 5 \\
\(\$ 425\) preferred -.............. par
\end{tabular} \&  \& \& \&  \& - \(1001 / 2101 / 2\) \& 25,800
40 \\
\hline \multirow[t]{2}{*}{\({ }_{32}^{12}\) Sep} \& \multirow[t]{2}{*}{\(176 / 2 \operatorname{Mar} 19\)
19
3 \(36^{1 / 4}\) Jan 30} \& \(1081 / 4 J a n\)
\(13 / 4\)
13
Jan
4 \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{H4.20 conv 2nd pfd ser B-No par} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{131/4 131} \&  \& \& \multirow[t]{2}{*}{\(\begin{array}{r}\text { 2,120 } \\ \begin{array}{l}2,100 \\ 2,100\end{array} \\ \hline\end{array}\)} \\
\hline \& \& \({ }^{33}\) Jan \& \& \& \& \& \& \(\begin{array}{ll}131 / 4 \& 131 / 8 \\ 34 \& \\ \& \end{array}\) \&  \& \\
\hline \(80^{1 / 2}\) Jun \& \(9731 / \mathrm{Feb}^{\text {cen }}\) \& 291/8 Dee \({ }^{29}\) \& - \({ }_{\text {36 }}\) \& Household Finance com new-No par \&  \&  \& \& 291/8 \(291 / 2\) \& \& 6,900 \\
\hline \(\begin{array}{lll}91 \& \text { July } 17 \\ 960\end{array}\) \& \multirow[t]{2}{*}{} \& 901/2 Jan \& \({ }_{105}^{105}\) \& \(4 \%\) preierred ------------100 \& \multirow[t]{2}{*}{} \& \&  \&  \&  \& 150
\(\quad 20\) \\
\hline \(\begin{array}{lll}22 \& \text { Jun } \\ 54 \\ 54 \& \text { Sep } \\ 15\end{array}\) \& \&  \& 105 May 21
\(41 / 6\) Nov 30 \&  \& \&  \& \& 1051/2 1051/2 \& \[
\begin{array}{ll}
{ }^{\circ} 105 \& 1041 / 8 \\
\hline 105
\end{array}
\] \& [ \({ }^{20}\) \\
\hline 14. Dec 29 \&  \&  \& S9 \({ }^{191 / 2}\) Nov \({ }^{\text {Nov }}\) 23 \&  \&  \&  \&  \& \({ }_{93} 1 / 1 /{ }^{\text {a }}\) \&  \& - 3,600 \\
\hline  \& 21/4 Jan \({ }_{8}\) \& \(11 / 2\) \& \({ }^{190}\) \& Howars Sound con \&  \& 1734. \(181 / 4\) \&  \& \&  \& \(\begin{array}{r}12600 \\ 12000 \\ \hline\end{array}\) \\
\hline \(7{ }^{7}\) Oct 16 \&  \& \({ }_{4}^{1 / 8}\) Nov Nov 22 \&  \& *Hudson \& Manhatan - -----100 \&  \& 11/2 \({ }^{13 / 4}\) \& \(\begin{array}{ll}11 / 2 \& 13 / 4 \\ 53 / 4 \\ 503\end{array}\) \& \({ }_{5}^{13 / 4} \quad 1314\) \&  \& \({ }_{4} 8800\) \\
\hline  \& 593/ Feb 2 \& \({ }^{38 / 4} \mathrm{Jan}\) Jan 4 \& \(551 / 10\) Nov 30 \& Hudson Buy Min \& Sm Lid - No par \& \(543^{3} /{ }^{55}\) \& 549/4 \(55^{5 / 2}\) \& 541/2. \(544^{4 / 4}\) \& 53\%\% 54 \& 54* \(544^{5 / 4}\) \& 2,600
3,100 \\
\hline \({ }^{21 / 4}\) Sep 14 \& 5\%/9 Mar 19 \&  \& 251/2 \({ }^{2}\) \& Hunt Foods Inc.---------6.666 \({ }^{\text {Hi/3}}\) \& \({ }^{25}{ }^{3}{ }^{3} / 8{ }^{251 / 6}\) \&  \&  \&  \& 241/2 24 \& \begin{tabular}{l}
1,600 \\
1300 \\
\hline
\end{tabular} \\
\hline \& \& 19 - Dec \& \(21^{3 / 4}\) Oct 11 \& Hussman Refrigerator Co new--..-5 \& 191/4: 191/2 \& 191/8 191/4 \& 19. 19314 \& \(19^{1919}\) \&  \& 3,500 \\
\hline \& \& \& \& 1 \& \& \& \& \& \& \\
\hline 40/4 May 25 \& \& \({ }_{43}^{44}\) J/2 Jan \& 57\%/ July 28 \& Idaho Power Co - 20 \& \(\begin{array}{lll}54 \& 54 \\ 57 \& 57\end{array}\) \& \(531 / 4.541 / 2\) \& \(53 . \quad 531 / 2\) \& 53.53 \& \& \\
\hline \(351 / 8 \mathrm{Jun} 16\) \& \& \(56{ }^{1 / 4}\) Jun 14 \& \(62^{3 / 4}\) Aug \& 6\% conv preterred series \(\mathrm{A}-\mathrm{S}^{\text {ar }}\) \& \(\begin{array}{lll}585 \& 59 \\ 59\end{array}\) \&  \&  \&  \& 50 \& 17,300 \\
\hline \({ }_{46}^{44} \mathrm{Ma}\) \& 50 \& \({ }_{481 / 2}{ }^{40}\) Man \({ }^{\text {dan }} 12\) \& 50
52

Nuty
Nov \& Illiliois Power Co. common-- No par \&  \& 471/4 47 \& 471/2 $477 / 1$ \& ${ }^{477 / 85} 4831 / 8$ \& $431 / 8.48$ \& 5.900 <br>
\hline ${ }_{495 / 9}^{46}$ Sun ${ }^{2}$ \& ${ }_{54}^{52} /{ }^{\text {J Jan }}$ \& ${ }_{50}^{50}$ May \& $531 / 2$ Nov 10 \& $4.26 \%$ cum preerred ---------50 \& ${ }^{52} 5{ }^{\text {d }}$ 531/2 \& ${ }^{652}$ 52 ${ }^{531 / 2}$ \& ${ }_{652}{ }^{51 / 4} 50$ \& -52 ${ }^{5}$ \& - $522 \quad 52$ \& 100 <br>
\hline 481/2 May 19 \& 52 Oct 21 \& $51 / 2 / 2$ Jan \& $55^{3 / 4}$ Dect \& ${ }_{\text {4 }}^{4.42 \% \% \text { eum preferred }}$--------50 50 \& 533 ${ }_{5}^{53} /{ }^{53}$ \& (ent ${ }^{6}$ \& *521/2 $581 / 2$ \& *521/8 ${ }^{\text {Pr }}$ \& -521/2 \& 10 <br>
\hline $73 \%$ Jan 27 \& 11 $1 / 4 \mathrm{Apr} 13$ \& ${ }^{513 / 4 / 4}$ Nov 10 \& (1) ${ }^{53}$ Dee 10 \& 4.20\% cumulative preferrea----50 \& -513/4/53 \& \& ${ }^{\circ} 51 \%{ }^{514}$ \& ${ }^{513}$ \& \& 00 <br>
\hline \& \& $22 / 4 / 4$ Oct 20 \& 24/4/4ug 23 \& Indianapolis Pwr \& Lt \& \&  \& 151/8 $15^{1 / 1 / 4}$ \&  \& 15 \& ${ }^{6,700}$ <br>
\hline $381 / 2$ Sep 23 \& 66/4/ Mar 16 \& ${ }_{39}^{2 \% / 8 \text { Jun }} 30$ \& $5_{5}^{71 / 8}$ Nov 23 \& Indusiria Electiricu De Mex $\mathrm{S}^{\text {a }}$ - \& $6^{6} \quad 63$ \& \& ${ }_{6}{ }^{1 / 1 / 2} 124 / 2$ \&  \& ${ }^{23 \%}$ \& - <br>
\hline ${ }_{84}{ }^{\text {Sep }} 1$ \& ${ }_{101}^{501 / 2 J a n ~}{ }^{\text {Jan }} 28$ \& ${ }^{39}$ 39, Jan ${ }^{21}$ \&  \&  \& 481/2.493/8 \& 481/8 49 \& 487/4.49 \& $481 / 249$ \& $48{ }^{4 / 2}$. $487^{7}$ \& 5,700 <br>

\hline $15 \overline{51}$ \& 165 Deec 23 \&  \& 57\% ${ }^{\text {dec }} 8$ \& "When issued" --------No par \& 164/2/4663 \& 1663/2168 ${ }_{\text {chem }}$ \&  \& | 169 |
| :--- |
| 56 |
| 169 | \&  \& 3.900 <br>

\hline  \& ${ }^{48}{ }^{485}$ Jan ${ }^{\text {Jab }}$ \& ${ }_{407 / 8}{ }^{1}$ \& ${ }^{1}$ \&  \& ${ }^{161621 / 2}{ }^{165}{ }^{1651}$ \&  \&  \& $\begin{array}{ll}163 & 164 \\ 683\end{array}$ \& ${ }_{163}^{163} 1164$ \& <br>
\hline 13/1/ Juiy 17 \&  \& ${ }^{21 / 2 / 2}$ Jan 11 \&  \& Inspiration Conscoppo-------20 \&  \&  \& 341/2. $351 / 1 / 4$ \&  \& 634/2 ${ }^{\text {351/2/ }}$ \& ${ }^{131,500}$ <br>

\hline ${ }^{26}{ }^{21 / 4}$ Sep ${ }^{\text {Aug }} 15$ \& ${ }^{261 / 1 / 8 / 8}$ Nov 10 \& ${ }^{2591 / 1 / 3}{ }^{\text {Jan }}$ \& ${ }_{4}{ }^{40}{ }^{\text {a }}$ \& Interchemical Corp common------ ${ }^{-5}$ \& | 21 |
| :--- |
| $381 / 283$ |
| 18 | \& 21/2\% \&  \&  \& $\begin{array}{ll}21 & 21 / 1 / 2 \\ 38\end{array}$ \& 100 <br>

\hline 131/2 Sep 15 \& 199/4 Mar 11 \&  \& 102 Oct ${ }^{102}$ \& 41/2\% preferred $-\cdots$ \& ${ }^{1} 101.103$ \& 101 \& ${ }^{101} 101102$ \& ${ }^{101} 102$ \& 101102 \& <br>
\hline $2{ }^{24} 1 / 2 \mathrm{Sep}-14$ \& ${ }_{3}{ }^{\text {a }}$ Jan \& ${ }_{273}^{271}$ May ${ }^{\text {dan }} 11$ \& ${ }^{375}$ 37, Nov 16 \& Int'1 Business Mach-----No par \& 366. 362 \& 358 362 \& ${ }_{362}^{17 / 9} 362$ \& 1757/8.181/8 \& 359\%/2 $3621 /{ }^{193 / 4}$ \& 29,800
2,500 <br>
\hline 1481/2 Jun ${ }^{21 / 4}$ Sep ${ }^{23}$ \& 1661/4 Jan ${ }^{\text {a }}$ \& 159. Jan 4 \& $176{ }^{1 / 2}$ Oct 25 \&  \&  \&  \&  \&  \&  \& 49,950 <br>
\hline ${ }_{76}^{271 / 2}$ Sep 1 \& 391/4 Jan 2 \& ${ }^{28 \%}$ 25an Jan \&  \& Int' Hydro-crectric sys liass A-- 25 \&  \& -372/2** 39 \& -38.38 \& \& ${ }^{* 361 / 2}{ }^{40}{ }^{1 / 4}$ \& 100 <br>
\hline  \& ${ }^{90} 1 / 2$ Jan \&  \&  \&  \& $\begin{array}{r}\text { 371/8 } \\ \hline 91 \\ \hline 98\end{array}$ \&  \&  \& -991/8 \& c91/4
¢92 \& 24,300 <br>
\hline  \&  \& 1344 Jan ${ }^{\text {34, }}$ \& - $491 / 2 \mathrm{Nocc}{ }^{5}$ \&  \& 58 \& 391/2 \& $31 / 2$
58
58 \& ${ }_{57}^{33 / 8}{ }^{383 / 2}$ \& 378. ${ }^{31 / 2}$ \& 2.100 <br>
\hline (19\%) Sep 15 \& - ${ }_{\text {12\% }}$ \&  \& ${ }^{140} 163 /$ Oct Nov 24 \& Preferred \& 135]4.437 \& 36 137 \& 1363.4 $136{ }^{5}$ \& 137 \& 137/6 13774: \& ${ }^{22,000}$ <br>
\hline $473 / 4$ Jun 16 \& $593 / 8 \mathrm{Nov} 16$ \& ${ }^{55} 5$ \& - $88 / 2 / 2 \mathrm{Nov} 9$ \& Internationil Pakkers Limited_-155 \& $851 / 8 \cdots 85$ \&  \&  \& 184 \& ${ }^{153}$ \& 13,900 <br>
\hline $93^{1 / 2}$ Jun ${ }^{18}$ \& $1031 / 2 \mathrm{Nov} 10$ \&  \&  \& "When issued" \&  \& 8841/285 \& 9, $931 / 285$ \& ${ }^{88} 86$ \& \& <br>
\hline $45^{61 / 2}$ Dec 39 \&  \& 41/ May
$401 / \mathrm{May}$ \& ¢ ${ }^{9} \mathbf{9} 1 / 2 \mathrm{Nov} 23$ \&  \& 103/21/8057/8 \& $8{ }^{3 / 4}{ }^{105}$ \&  \& 10 \& ${ }^{05}{ }^{5 / 4} 105$ \& 100
900 <br>
\hline ${ }^{48} \%$ \& ( ${ }^{55} \mathrm{May}$ \& ${ }^{448 / 3 / 4 .}$ Jay \&  \& International sate mole \&  \& 65- $651 / 8$
74. \& ${ }^{651 / 8}$ \& - ${ }_{\text {74 }}^{66} \quad 1{ }_{76}^{66}$ \&  \& $\begin{array}{r}1900 \\ 1,980 \\ \hline 700\end{array}$ <br>
\hline 361/ ${ }^{3}$ \& ${ }_{54}^{40 / 8}$ Jeb ${ }^{36}$ \& ${ }_{4}^{38} 3$ \& $443 / 3 / \mathrm{Nov}$
70
70 \& International Sulue \& 433/4. $43 / 1 / 2$ \&  \& 437/a $437 / 8$ \&  \& $\begin{array}{r}75 . \\ \times 83 \\ \hline 731 / 8\end{array}$ \& 700
1,100 <br>
\hline 30\% $13 / 2$ Dec Dec 21 \&  \& ${ }^{31 \% / 6}$ JJan 29 \& $361 / 2 \mathrm{Oct} 21$ \& International silver common----25 \&  \&  \& ${ }_{634} 61 / 267$ \& ${ }^{63} 5$ \& 63- $64 / 1 / 2$ \& 9,200 <br>
\hline ${ }^{24} 4$ Jun 10 \& 31/4/ Dee 18 \& ${ }^{137 / 6} \mathrm{Jan} 4$ \& ${ }^{2634} 10$ Dec \& International Teler \& Teleg-No par \& ${ }^{261 / 4}$ 263/4 \& 251/4. $266^{2}$ \& $24^{1 / 2}$. $2583 / 4$ \& 341/2 25 \& 24/4 $24 / 4$ \& 196,800 <br>
\hline  \& 331/ Jan 22 \& ${ }_{31}^{29 / 9}$ May ${ }^{\text {a }}$ \& 38/\% Dec 6 \& International Uillilier Corp-----5.-5. \& 381/6 ${ }^{381 / 2}$ \& ${ }_{37}^{38} / 38.3{ }^{3}$ \& S31/8 $381 / 4$ \& 377\% $381 / 4$ \& ${ }_{3}^{33}$ \& ${ }_{2}{ }^{2} 400$ <br>
\hline 9\%\% Sep 15 \& ${ }^{\text {chera }}$ \& ${ }^{25}{ }_{101 / 2}$ Jan ${ }^{\text {Jan }}$ \& - ${ }_{14}^{343 / 8}$ Augr, 17 \& Interstate Dept Sorres---------1. \& ${ }_{331 / 4}^{38}$ \&  \&  \& 381/2 383 \& 38
$335 / 6$
$381 / 8$ \& 1.900
2.900 <br>
\hline 297/ Jan 19 \& - ${ }^{41 \%} 9$ \& 281/4 July
$293 / 5$
293
Jan

5 \& ${ }^{38}$ 38. Dec ${ }^{\text {che }}$ \& Intertype cower Cco-------- ${ }^{\text {In }}$ \& | $13 / 1 / 48$ |
| :--- |
| 378 |
| 88 | \& ${ }_{357 / 6}^{13} 131 / 8$ \& $12 / 4$

$36 \%$

37 \&  \&  \& | 2.500 |
| :--- |
| 3.300 | <br>

\hline 221/6 Jan 15 \&  \& ${ }_{24}^{294 / 8}$ Jan ${ }^{4}$ \& ${ }^{39}$ \& Iowa-Illinois Gas \& Eliee Co-No par \&  \&  \&  \&  \& 30\% \& 5.400 <br>
\hline 1091/2 Dece 10 \& 301/2 Jan ${ }^{6} \mathbf{6}$
130 \&  \&  \& Istond Creer coil \&  \& ${ }_{23}^{265 / 8} 26{ }^{267 / 4}$ \& ${ }^{261 / 2} 8{ }^{263 / 4}$ \&  \&  \& 6.700
8.900 <br>
\hline \& \& \& \& preferred ----------------1 \& ${ }^{121} 123$ \& ${ }^{121} 123 *$ \& ${ }^{-121}{ }^{123}{ }^{\text {a }}$ \& ${ }^{1199^{1 / 2}} 123$ \& ${ }^{\circ} 120{ }^{2183}{ }^{122}$ \& <br>
\hline \& \& \& \& J \& \& \& \& \& \& <br>
\hline  \& ${ }_{25}^{61 / 4}$ Dec ${ }^{\text {May } 12}$ \& ${ }_{19}^{47 / 8}{ }^{\text {Feb }}{ }^{19}{ }_{6}^{19}$ \& \& Jacobs (F I) Co --------11 \& \& \& \& \& \& <br>
\hline 171/ Aug 31 \& ${ }_{25}^{25 / 9 \mathrm{Mar}} \mathrm{M}$ \& ${ }_{20}^{19} /{ }^{19}$ Jan ${ }^{\text {Jan }}{ }^{6}$ \&  \&  \&  \& ${ }_{281 / 2}^{281 / 2} \quad 281 / 2$ \&  \& ${ }^{28} 8^{64} \cdot 28 / 4$ \& ${ }^{28}{ }^{7}{ }^{7}{ }^{7 / 1 / 8}$ \&  <br>
\hline $\begin{array}{ll}\text { 82 } \\ \\ 34 & \text { July } \\ \text { Apr } \\ \text { 23 }\end{array}$ \& $\begin{array}{ll}89 \\ 43 & \text { Feb } \\ \text { Nov } \\ 6\end{array}$ \& 881/JJan 8 \&  \&  \& $\begin{array}{ll}361 / 4 & 361 / 4 \\ 095\end{array}$ \& $\begin{array}{ll}36 & 361 / 8 \\ & 95\end{array}$ \& -3534. $361 / 8$ \& ${ }_{95} 363$ \& 353/4 36 \& ${ }_{2}^{2,200}$ <br>
\hline  \&  \&  \&  \& Jewel Tea Co Inc common pra--100 \&  \& 95
$541 / 2$
54
54 \& ${ }_{54}^{95}$ \& $941 / 4$
537
53
54 \& 953/2 ${ }^{95}$ \& 190
3,600 <br>
\hline 573\%, Aug 31 \&  \& 61\%/ Mar 31 \& (103 ${ }^{1 / 2} \mathrm{Apr} \mathrm{Nov}_{12}$ \&  \& ${ }^{*} 1022^{1023} 10{ }^{3}$ \& ${ }^{\text {a }}$ \& ${ }^{102} 10{ }^{\text {a }}$ \& \& ${ }^{1}$ \& <br>
\hline  \& ${ }_{24}^{63 / 1 / 4}$ Jen ${ }^{\text {dan }}$ \&  \&  \& Johns Manville Corp--------No par \&  \& $\begin{array}{lll}87 & 871 / 4 \\ 74 . & 75\end{array}$ \&  \&  \&  \& 6,200 <br>

\hline (1) \& | 24,/ Jan |
| :--- |
| 86 |
| Dec |
|  | \& 193/ Jan ${ }^{\text {8 }}$ \& - ${ }_{\text {31/4/4 }}$ \& Jones \& Lavalin steel com---110 \& 30 301 \& 747/3 $30 \%$ \&  \& ${ }^{\text {che }}$ \& ${ }_{30}^{721 / 4} \cdot \frac{721 / 2}{}$ \& <br>


\hline 291/4 Sep 14 \& 393/ Mar 17 \& 31\%/ Jun ${ }^{\text {g }}$ \& ${ }_{41 / 4}{ }^{\text {d }}$ Dec 10 \&  \&  \& \& | 961/4 |
| :--- | :--- |
| 40 |
| 40 |
| 06 | \& 967 \& ${ }^{36} 96{ }^{\text {a }}$ \& <br>

\hline
\end{tabular}

NEW YORK STOCK RECORD

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{Range for Previous Year 1953} \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\(\underset{\text { Lowest }}{\text { Range Since Jan. }}\) Highest}} \& \multirow[t]{2}{*}{Tocks} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Monday } \\
\text { Dec. } 6
\end{gathered}
\]} \& \multirow[t]{2}{*}{\[
{ }_{\text {dday }}^{\text {Low }}
\]} \& AND HIGH SALE
Wednesday
Dec. 8 \& \[
\begin{aligned}
\& \text { ICES } \\
\& \text { Thursday } \\
\& \text { Dec. } 9 \text { P }
\end{aligned}
\] \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{Sales for
the Week Shares} \\
\hline owest \& \& \& \& \& \& \& \& \& \& \\
\hline \(221 / 6\) Nov 4 \& \(301 / 2 \mathrm{Mar} 12\) \& 261/ Jan 11 \& 54. Nov 17 \& \begin{tabular}{l}
Kaiser Alum \& Chem Corp \\
\(5 \%\) cum prelerred (conv) \(\qquad\)
\end{tabular} \& \(\begin{array}{ll}481 / 2 \& 511 / 2 \\ 70 \& 72\end{array}\) \& \(\begin{array}{lll}511 / 2 \& 521 / 4 \\ 72\end{array}\) \& \(\begin{array}{ll}513 / 6 \\ 713 / 4 \\ \& 52 \\ 7276\end{array}\) \&  \&  \& 10,700
3,700 \\
\hline  \& \({ }^{49}{ }_{83}^{43}\) Jebe \({ }^{\text {Jan }}\) \& \({ }^{46}\) \& 3 \(3 / 2\) jan 18 \& Kalamazoo Stove \& Furnace---10 \& \({ }^{21 / 2}\) \& \({ }_{21 / 4} \quad 21 / 4\) \& \& 21/4 \({ }^{1 / 4}\) \& 21/4 \({ }^{1 / 4}\) \& 1,800 \\
\hline \(261 / \mathrm{l}\) Jun \& 331/4 Dec 14 \& \(32 / 1 / \mathrm{JJan}\) \& 391/4 Aug \& nsas City Pr \& Lt Co com_No par \& \(373{ }^{3 / 4} 488\) \& \(38.381 / 4\) \& \(37^{3 / 4} 48{ }^{31 / 4}\) \& 383/3. \(381 / 2\) \& \& \\
\hline Jun 10 \& 951/2 Jan \& \(\begin{array}{r}92 \\ { }^{92} \text { Apr }{ }^{28} \\ 100 \\ \hline\end{array}\) \& 991/2 Nov 5 \& \({ }_{4 \%}^{3.80 \% \text { preferred } \text { pun preferred------100 }}\) \& \({ }^{\times 104}{ }^{973 / 4} \quad 1051 / 2\) \& \({ }^{10} 100^{937 / 4}{ }^{\text {a }}\) 1051/2 \& \({ }_{* 104}^{\text {*973/4 }}\) [1051/2 \&  \&  \& 10 \\
\hline 92. Sep 11 \& \(1051 / 2 \mathrm{Dec}\) \& \(103^{1 / 2}\) Aug 10 \& 107 Mar \({ }^{13}\) \& \(4.50 \%\) preferred \(-\cdots-\) \& \& \& 107107 \& -106 108 \& \& 100 \\
\hline \& \& \& 105 Aug 9 \& \(4.20 \%\) preferred -------100 \& \({ }^{1} 1041 / 2105\) \& *1045/8 105 \& 105105 \& *104\% 105 \& \({ }^{104} 104\) \& 10 \\
\hline \(36^{3 / 3 / 8}\) Sep 14 \& 451/4 Aug 10 \& 38\%\% Jan 14 \& 737/9 Nov 24 \& \({ }^{\text {Kansas }}\) Common \({ }^{\text {a }}\) \& \(70^{1 / 1 / 8} 701 / 2\) \& 6958 \& 691/4.693/4 \& \(69.691 / 2\) \& 91/2 71 \& 4,300 \\
\hline Jun 16 \& \({ }^{37}\) Oct 28 \& \(351 / 2 \mathrm{Jan}\) 5 \& \(471 / 2\) Nov \({ }^{4}\) \& 4\% non-cum preferred \(-\cdots 50\) \& \({ }^{26} 46,473\) \& \&  \&  \& \({ }^{477_{4}{ }^{16}}\) \& 600 \\
\hline Sep \({ }^{27}\) \&  \& \({ }_{12}^{12^{3,1 / 2} \text { Japr }{ }^{\text {Jan }} 21}\) \&  \&  \& \({ }_{20}^{21 / 8}{ }_{201 / 8}^{21 / 4}\) \& \({ }_{191 / 2}^{219}\) \&  \& \({ }_{20}{ }^{1 / 8}{ }^{201 / 4}\) \& \({ }_{201 / 2}{ }^{201 / 8}\) \& 5,100 \\
\hline \({ }^{10}{ }^{\text {a }}\) /\% Sep \({ }^{\text {July }} 15\) \& 14/2 \({ }^{1 / 2} \mathrm{Jun} 18\) \& \(16^{2}\) Jan 4 \& \({ }^{313}{ }^{3}\) Dec 8 \& Kelsey Hayes \& 31 \& 311/4 \& \({ }^{31 / 4}\) \& 293/4.301/2 \& 29 \& \\
\hline \(591 / 6\) Sep 14 \& \(82 . \mathrm{Feb} 25\) \& \({ }^{645 \%}\) Jan \& \(971 / \mathrm{Dec}\) \& Kemne \&  \& \(95^{1 / 4} 97{ }^{\text {97/1/9 }}\) \& 971/3 \& \& \& \\
\hline \({ }^{373}\) \& 60 Jan \& \(39 \%\) Jan \& \(50 \%\) Dec 7 \& Kern County Land Co----No \& \(\begin{array}{ll}49 \& 50,4 \\ 30 \& 30\end{array}\) \& \({ }_{30}^{50} \quad 30\) \&  \&  \& \({ }_{-291 / 4}^{49}\) \& 53,600
1,200 \\
\hline 21 Nov 16 \& 24 \& 20\% Jan \&  \& Keystone Steel \& Wire co-i-No \& 391/2 \(4011 / 4\) \& -399\% \({ }^{301 / 4}\) \& \(397 / 2{ }^{40}\) \& \(\begin{array}{lll}39 \& 397 \\ \& 396 \& 159\end{array}\) \& \& 8,300 \\
\hline  \& \(1111 / 2 \mathrm{Feb} 9\) \& 106 Jan 5 \& \({ }^{152}\) N Nov 24 \& 4\% conve preerred (cum) - 100 \& \({ }_{3}^{159}{ }_{3} 16{ }^{162}{ }_{323 / 4}\) \& \({ }_{321 / 4}^{158}{ }_{32} 162^{1 / 2}\) \& \({ }_{32^{1 / 4}}^{157}{ }_{321 / 4}^{161}\) \& \({ }_{32}^{56} \quad 159{ }^{159}\) \& (1) \& 1,700 \\
\hline \({ }_{24}^{22^{1 / 2} / \mathrm{Sep}} \mathrm{Jan} 22\) \& \({ }_{417 / 8}^{28}\) May 19 \& \(24 / 1 / 4 \mathrm{Janl} 13\)
31 \& 34

39
Oft
Apr 29 \& King-Seeley corp \& ${ }^{3} 341 / 4 \quad 35$ \& ${ }^{* 341 / 4}$ \& -34 ${ }_{\text {a }}$ \& ${ }_{3}^{34} 30341 / 2$ \& S31/4.41/4 \& 300 <br>
\hline 78 Dee 11 \& ${ }_{95}$ May 12 \& ${ }^{791 / 2}$ Jan 6 \&  \& 85. prior - Preterred- No par \& $\begin{array}{lll}984 & 85 \\ & 41 & 41 / 2\end{array}$ \& $\begin{array}{lll}84 & 84 \\ 41 & 81 / 2\end{array}$ \& (e833/4 $8841 / 2$ \&  \&  \& 19,100 <br>
\hline  \& ${ }_{93}^{413 / 2}$ Jan ${ }^{\text {Jan }}$ \& ${ }_{82} 29 / 2$ Jan ${ }^{\text {and }}$ \& ${ }_{98}^{44 \% \text { Dec }} 7$ \& Koppers Co Inc common \& ${ }^{9} 95.96$ \& 96.98 \& ${ }^{97}$ 9699 \& 97.97 \& $971 / 8971 / 2$ \& 140 <br>
\hline 313/4 Dec 29 \& ${ }^{35 \%}$ Jan \& $281 / 2 \mathrm{Sep} 9$ \& ${ }^{341 / 4}$ Jan 23 \& Kresge (s) S ) $\mathrm{co}_{0} \ldots \ldots$ \&  \&  \&  \&  \&  \& 14,700
3,500 <br>
\hline ${ }_{\text {chen }}^{47 / 1 / 6 \text { Dee }}$ \& $1 / 4$. \& ${ }_{42}{ }_{4}^{43 / 9}=$ Feb ${ }^{\text {Aug }} 18$ \&  \&  \&  \& 47/2/2 $481 / 2$ \& 488/4* $48.1 / 2$ \& 48\%\% 49 \& 491/4 49\%/6 \& <br>
\hline \multicolumn{11}{|l|}{} <br>
\hline \& \& \& \& L \& \& \& \& \& \& 0,700 <br>
\hline  \&  \&  \& ${ }^{13}$ \% Fec 88 \&  \&  \& 441/2 45 \&  \&  \&  \& 9,900 <br>
\hline  \&  \& 21/1/ Jun 28 \& 291/ Dec 3

$17 / \mathrm{Dec} 8$ \& Lambert Co (The) - No.-No par \& $\begin{array}{ll}283 / 4 & 291 / 4 \\ 161 / 4 & 161 / 4 \\ \end{array}$ \& ${ }^{29}{ }_{161 / 4} 186^{29 / 4}$ \& $\begin{array}{ll}27^{1 / 2} & 281 / 2 \\ 17 \\ \end{array}$ \& | $27 \%$ |
| :--- |
| $167 \%$ |
| 17 | \& 27\% ${ }^{27 / 8}$ \& 9,300 <br>

\hline 141/4. Dee 31 \&  \&  \& 17/1/ Dec ${ }^{8}$ \&  \& 56 \& 561/2 $5881 / 2$ \& 57. 60 \& $55^{58}$ \& *561/4 59 \& 900 <br>
\hline $181 / 8$ Sep 14 \& 241/2 Mar 17 \& 191/4 Jan \& ${ }^{303}{ }^{3 / 4}$ Aug 11 \& Lane-Welis sco \& 281/2 $283 / 4$ \&  \&  \& ${ }^{281 / 2} 28818$ \& ${ }_{65}^{281 / 2}$ \& 2,200
2,900 <br>
\hline ${ }^{47}$ Sep 21 \& ${ }_{693}^{64}$ Jan 9 \& ${ }_{22}^{48 / 2}$ Jan \& 751/4 Det ${ }^{3}$ \& Lee Rubher \& Tire-c. ${ }_{\text {Lees }}$ \&  \&  \& 291/4 $2931 / 2$ \& ${ }_{4293}{ }^{693}$ \& $293 / \mathrm{R}^{291 / 2}$ \& 1,800 <br>

\hline | $21 / 2$ |
| :--- |
| 86 |
| 1 | \& 293/8 Feb ${ }^{3}$ \& ${ }_{85}^{22}$ Aug 10 \& ${ }_{95}{ }^{\text {a }}$ \& 3.85\% preferred - - 100 \&  \& ${ }^{911 / 2}$ \& $11^{13 / 4} 11{ }^{17 / 6}$ \&  \&  \& 20

24,300 <br>
\hline $71 / 2 \mathrm{ctc} 23$
$25^{2 / 6}$ Jun 10 \& ${ }^{1141 / 2} \mathrm{Jan}$ Mar 24 \& $\begin{array}{r}77 / 1 / 2 \\ \\ 27 / 2 \mathrm{Jay} \\ \hline\end{array}$ \& $12 . \mathrm{Dec}{ }^{6}$

$60 \%$ Nov 30 \& Lehigh Coal \& Navigation Co----10 \& $\begin{array}{ll}113 / 4 & 12 \\ 57 \\ 57\end{array}$ \& 1134. 5173 \&  \& ${ }^{56}{ }_{5}^{56}$ \& ${ }^{56}{ }^{51 / 4}$ \& | 9,100 |
| :--- |
| 34.600 |
| 1 | <br>

\hline 14. Dec 29 \& ${ }_{2259}{ }^{5 / 5}$ Jan 20 \& ${ }^{\text {13, }}$ A Apr \& 181/ ${ }^{\text {Dec }}$ / ${ }^{8}$ \& Liehigh Valuey RR--No par \&  \& $\begin{array}{cc}18 & 18 \\ 1 & 18\end{array}$ \&  \& $\begin{array}{ll}17 / 8 \\ 17 & 18 / 1 / 8 \\ 11 / 2\end{array}$ \&  \& 34,600
61,000 <br>
\hline $5 / 81$
$6_{1}$ Dec
$6^{1} / \mathrm{Dec}$
16 \& [190 Jan ? \& ${ }^{3 / 1 / 2}$ Jan \& 11/2/ Dec 8 \&  \& $10^{1 / 4 / 4} \quad 101 / 4$ \& 933/4 $101 / 4$ \& 101/4. ${ }^{111^{1 / 2}}$ \& 1078 $111 / 2$ \& ${ }_{4}^{11 / 8} 1111 / 2$ \& 7,500
6.400 <br>
\hline ${ }^{15 \%}$ Dec 15 \& $44^{1 / 2}$ Jan 22 \& Mar 30 \& 4/9 Dec \& 50 c noncum 2 nd pld------No par \& ${ }^{31 / 2}{ }^{3 / 1 / 2}$ \&  \&  \& ${ }_{441 / 8}^{4}{ }_{45}^{45 / 4}$ \& $\begin{array}{lll}44 / 8 & 45 \\ 44\end{array}$ \& 年,400 <br>
\hline $3^{31 / 2}$ Dec \& 36 Nov \& $34 . \mathrm{Jan}$ \& ${ }^{451 / 4}$ Nov 29 \& Lenman Carp (The)- \&  \& 221/0 $22^{1 / 4}$ \& $22^{1 / 4}$ - $225^{5 / 4}$ \& 225\% 227 \& \& <br>
\hline 14.
16 Jan
16
Dec 29 \& ( ${ }^{18 \%}$ Mar ${ }^{27}$ \& 15/2/ Jan \& ${ }_{225}^{23}$ \& Lerner Stores Cornacto---No par \&  \&  \& $\begin{array}{lll}20 \\ 20 & 201 / 2 \\ 3^{1 / 4} & 74\end{array}$ \& ${ }^{19976}$ \& ${ }_{72}^{20} \quad 20{ }^{201 / 6}$ \& 11,700
5,100 <br>
\hline $33^{3 / 4 / 4}$ Sep 14 \& ${ }^{425 / 5} / \mathrm{Feb}^{4}$ \&  \& 761/2 Nov 19 \& Libbey-Owens-Ford Glass Co.---10 \& \& \& ${ }_{125}{ }^{12 \%} 48$ \& ${ }_{121 / 2}{ }^{123} / 4$ \& 125/8 $12{ }^{1 / 8}$ \& 26,600 <br>
\hline ${ }^{81 / 23 / 4}$ Jan ${ }^{\text {Jan }} 10$ \&  \&  \&  \& de Savers Corp_ Liol \& ${ }_{467 / 8} 120$ \& 0461/4 $471 / 4$ \& ${ }_{463} 4647 / 4$ \& ${ }^{461 / 2} 461 / 2$ \& ${ }_{471 / 27}^{47}$ \& 700 <br>
\hline $63^{\text {dec } 29}$ \& ${ }_{82}$ Aug 6 \& 56 July 2 \& ${ }^{671 / 4}$ Jan 29 \& Liggett \& Myers Tobacco com-- ${ }^{\text {25 }}$ 25 \& 641/9 $645 / 8$ \&  \&  \& 1531/2 1535 \& ${ }_{152}{ }^{61 / 2} 152^{1 / 2}$ \& 570 <br>
\hline 155 Jun 5 \& 171/2 Nov 6 \& $1421 / 2$ Jun 23 \& ${ }_{104}^{164}$ Nov 29 \& I.lly Tulp Cup Corp --No par \& \& \& \& 100 \& \& , 500 <br>
\hline $55^{3} / 4 / 4$ \& $477^{34} /$ Mar ${ }^{16}$ \& $381 / 4 \mathrm{Apr}$ \& . $49 \%$ Dec \& Link Belt Co- \& $481 / 2{ }^{491 / 4}$ \& ${ }^{49 \%}$ \&  \&  \& ${ }_{21}^{48 / 4} 4{ }_{21 / 4}^{491 / 4}$ \& 边, <br>
\hline 194/ Feb \& 27\%/9 Mar 27 \& ${ }^{20} 40 \mathrm{May}$ May 6 \&  \&  \&  \& ${ }_{48}^{22 / 8}{ }^{49} 4$ \& ${ }_{48}^{21 / 2}{ }_{48}^{42 / 8}$ \& $467 / 8$ \& $46^{3 / 4} 4743$ \& 10,600 <br>
\hline - ${ }^{285 \%}$ \&  \& 188/4 Jan ${ }^{\text {a }}$ \& ${ }^{28 / 8 / 8}$ Nov 19 \& Liquid Carbonic Corp commeno par \& $27^{1 / 4} \times 27^{3 / 6}$ \& ${ }^{27} \quad 2731 / 8$ \& \& ${ }_{81}^{27}$ \& ${ }^{271 / 2} \quad 271 / 8$ \& 100 <br>
\hline ${ }_{64}^{64}$ Jun \& ${ }_{79}^{74}$ Feb 13 \& ${ }_{6}^{67}$ Jan 12 \& 82
883
483
Nov
Nor \& 33/2/ convertible preferred 100 \& $\begin{array}{lll}880 \\ 461 / 2 & 81 \\ 471\end{array}$ \&  \& 453/8/861/9 \& ${ }_{441 / 2}{ }^{451 / 4}$ \& ${ }_{441 / 2}{ }^{851 / 6}$ \& 27.800 <br>
\hline  \&  \& ${ }_{13 / 4}^{26}$ Jan ${ }^{\text {and }}$ \& ${ }^{4} 9 / 8 / 8$ Sep 8 \& Loew's inc \& $17 \%$ 181/8 \& $18.181 / 4$ \& $18.181 / 8$ \& 177/8 181/9 \& $\begin{array}{lll}173 / 4 & 18 \\ 59\end{array}$ \& 35,400 <br>
\hline 26. Sep 15 \& $34{ }^{1 / 4}$ Mar 19 \& $23^{2 / 4}$ dan 11 \& ${ }^{64}$. Nov 30 \& Lone Star Cenent corp-o. 10 \&  \&  \& $59^{1 / 4 / 4}$
$26^{3 / 8}$
$26^{5 / 8 / 6}$ \&  \& ${ }^{56}$ \& 10,300 <br>
\hline - ${ }^{231 / 2 / 3}$ Jun 16 \& ${ }^{26}$ Apr ${ }^{115}$ \& [ $231 / 4$ Jan 4 \& 29/1/2 Aug 19
$116 / 2$ Aug 12 \&  \& 1123/4 $113 / 4$ \& ${ }_{1212}^{212} 1131 / 2$ \& 131/2131/2 \& 131/2 $1131 / 2$ \&  \& +600 <br>
\hline ${ }^{1}$ \& 1351/2 Mar 26 \& 221/2 Jan \& ${ }^{32}$ Nover ${ }^{\text {Na }}$ \& Long Bell Lumber (Md) A - No par \&  \&  \&  \& 31\% ${ }^{\text {21/8 }}$ \& ${ }_{213 / 8}{ }^{311^{3 / 8}}$ \& 19,900 <br>
\hline ${ }_{97}^{151 / 2}$ Jun ${ }^{\text {May }}{ }^{10}$ \&  \& ${ }_{103}^{17}{ }^{\text {Jan }}{ }^{\text {Mar }} 16$ \&  \& ${ }_{5}$ \& -105 $1051 / 2$ \& ${ }^{+104} 105$ \& ${ }^{104} 105$ \& ${ }^{104} 105$ \& ${ }^{104} 105$ \& <br>
\hline \& \& 981/4 July \& 104 Noy 3 \& ${ }_{4.25 \%} 5.25$ serles D preterred $-\ldots-100$ \& ${ }^{4104} 105$ \&  \& ${ }_{4103}{ }^{103 / 4} 104104 / 8$ \& +10334/ $104 / 1 / 2$ \& ${ }^{103}$ \& <br>
\hline \& \& 991/4 Jun 30 \& ${ }^{1.05}$ 26/4 May 18 \&  \& * $1041 / 410{ }^{105}$ \& $1031 / 204$ \& ${ }_{25 / 8}{ }^{1 / 8}$ \& 251/2 25 \%/ \& 253/4 ${ }^{253 / 4}$ \& ,900 <br>
\hline $23 \%$ Dee
$146 \%$
$146 \%$ Dee \& 301/2 Aug 5 \& ${ }_{137}^{21 / 4}$ Juny ${ }^{1} 1$ \& 153/2/ Feb 15 \& Lornar preterred co common-----100 \& 145145 \& $1451 / 2^{1451 / 2}$ \& 1451/81461/4 \& 1451/4 $144^{14 / 4}$ \&  \& 9,400 <br>

\hline ${ }^{1463 / 8}$ \& ${ }^{160}$ \&  \& $1487 / 9 \mathrm{Aug} 25$ \& 1.001 sville Gas \& Ei Co ( Ky ) No par \& | $4431 / 2$ |
| :--- |
| 7834 |
| 80 | \& ${ }_{79}^{44 / 1 / 2} 48{ }^{441 / 2}$ \& ${ }_{83}^{441 / 2} 4841 / 2$ \& ${ }_{81 \%}^{441 / 2} 8{ }^{443 / 4}$ \& ${ }_{82}^{44 / 4}{ }_{83}^{45}$ \& $\underset{16,400}{9}$ <br>


\hline | 55. Sep |
| :--- |
| 30 |
| $301 / 2 \mathrm{Dec}$ |
| 16 | \& \[

$$
\begin{aligned}
& 67 / 2 \mathrm{Jan} 2 \\
& 351 / 4 \text { May } 25
\end{aligned}
$$
\] \& $59^{3 / 4}$ Jan 11 $30 \frac{1}{4}$ Apr 27 \& $84 / 2 / 2 \mathrm{Dec} 88$

$46 / 8 \mathrm{Noy} 24$ \& Louisville \& Naslville \&  \& 453/4 $46{ }^{3 / 4}$ \&  \& $441 / 2 \quad 45$ \& $44^{1 / 2} \quad 45^{1 / 4}$ \& 2,000 <br>

\hline $301 / 2$ Dec 16 \& $35^{1 / 4}$ May 25 \& $301 / 4$ Apr 27 \& 46/8/8 Noy 24 \& Common "when issued" $\qquad$ \&  \& \&  \& \[
$$
\begin{aligned}
& * 213 / 423 / 4 \\
& { }^{21017 / 8} 1020^{23 / 2}
\end{aligned}
$$

\] \& \[

$$
\begin{aligned}
& 222 \\
& 101 / 20^{2} \\
& 1021 / 2
\end{aligned}
$$
\] \& <br>

\hline $$
\begin{aligned}
& 92 \cdot \text { May }_{25}^{35} \\
& 36 / 8 \mathrm{~S}
\end{aligned}
$$ \& $971 / 2$ Nov 9

$453 / 4$ Jan 22 \& $961 / 2$ Jan 22 $38 \% / 4$ Mar 25 \& $$
\begin{aligned}
& 104 \text { Nov } 9 \\
& 49 / 8 \text { Nov }
\end{aligned}
$$ \& $41 / 1 / \%$ preferred series A_-100

ukens Steel Co \& $$
\begin{array}{cc}
102^{1 / 2} & 103^{1 / 2} \\
46^{7 / 8} & 47^{1 / 2}
\end{array}
$$ \& ${ }_{47}{ }^{\text {a }}$ \& ${ }_{461 / 2}{ }^{47 \% / 8}$ \& \& \& ,000 <br>

\hline \multicolumn{5}{|r|}{M} \& \& \& \& \& \& <br>
\hline $71 / 2$ Oct 23 \& 12 Mar 20 \& ${ }^{8}$ Apr 22 \& $153 /{ }^{15}$ Nov 29 \& $\mathrm{M} \& \mathrm{M}$ Wood Working Co - 5 \&  \& $\begin{array}{ll}14 & 14 \\ 46^{3} / 8 \\ 47\end{array}$ \&  \&  \& 147/81/4918 \& 8800 <br>
\hline ${ }^{41}$ 125 Jun ${ }^{8}$ \& ${ }_{132}{ }^{45}$ Feb 24 \& ${ }_{12}^{401 / 2}$ July ${ }^{\text {July }} \mathbf{6}$ \& 437/2 ${ }^{\text {det }} 14$ \& MacAndrews \& Forbes common-100 \& \& 135.135 \& \& \& \& <br>
\hline 125 Sep 17 \& 132
$15 / 8$
Mar
Nov 10 \& ${ }_{121 / 2}^{122}$ May 10 \& 135
23 \& Mack Tricks ${ }^{66 \%}$ preter \& $183 / 4914$ \& 191/9 ${ }^{193}$ \&  \& $\begin{array}{ll}1939 & 201 / 4 \\ 277 / 4 \\ & 281 / 2\end{array}$ \& ${ }_{28}^{193 / 8}{ }_{28}{ }^{203 / 4}$ \& 55,000
10,500 <br>
\hline 201/8 Dec 29 \& $26 . \mathrm{Jan} 8$ \&  \& ${ }^{295 \%} \mathrm{Dec}{ }^{3}$ \& Macy (R I) Co Inc com--No par \& ${ }_{86}^{29} /{ }^{29} 80$ \& ${ }_{86}^{287_{8}}$ \& $87^{28 / 2 / 281 / 2}$ \& $87 / 188$ \& $871 / 2871 / 2$ \& 560 <br>
\hline  \& ${ }_{9}^{87 / / 2 \mathrm{Mar}} \mathrm{May}_{8}$ \& 81/4 May 27 \&  \& Madison Squre Garden.--No par \&  \&  \&  \&  \&  \& 2,500 <br>
\hline ${ }^{61 / 8}$ Dece 29. \& ${ }_{32} 97 / 8 \mathrm{Jan} \mathrm{Jan}^{12}$ \& 5// May
$25 / \mathrm{man}$
2 \&  \&  \&  \& \& $55^{33 / 4} 593$ \& 571/4 $583 / 8$ \& ${ }_{5}^{58}$ \& 16,400
6,500 <br>
\hline ${ }^{2155 / 8}$ \& ${ }_{221 / 4} \mathrm{Jan}$ a \& 161/8 Jan 4 \& $24 / 4 / 4 \mathrm{Octt} 22$ \& Marnavox $\mathrm{C}_{0}$ (The) \& ${ }^{231 / 4}{ }^{231 / 2}$ \& ${ }_{542}^{231 / 9}{ }_{542}{ }^{233 / 6}$ \& $\begin{array}{ll}23 \\ & 230 \\ 540 & 540\end{array}$ \& \& ${ }_{535}{ }^{23 / 8} 560$ \& - $\quad \begin{array}{r}60 \\ \hline\end{array}$ <br>
\hline 517 Sep 15 \& 552. Mar 23 \& 499. July 7 \& 546 Nov 17 \& Mahomily Coul Rr Co.-.---50 \& \& \& \& $43 / 4.47 / 6$ \& $4{ }^{43 / 4} 481 / 6$ \& 4,800 <br>
\hline 31/2 Dec 300 \& ${ }_{8}^{81 / 8 \mathrm{Feb}} \mathrm{Mar}^{28}$ \&  \&  \& Mandel ${ }^{\text {Mandid }}$ Sros \& $5{ }^{51 / 2} \quad 51 / 2$ \& ${ }^{75} 51 / 2{ }^{53 / 4}$ \& $3^{51 / 2} \quad 5{ }^{51 / 2}$ \& 51/2 ${ }^{51 / 2}$ \& 51/2 ${ }^{51 / 2}$ \& 2,200
1.900 <br>
\hline ${ }_{22}^{4 / / 2}$ Sep ${ }^{\text {dan }} 16$ \&  \& $2{ }^{21 / 2}$ Jan 12 \&  \&  \&  \& 34
9368 \& ${ }^{33}{ }^{3 / 4}{ }^{331 / 2} 9$ \& \&  \& $\begin{array}{r}1,900 \\ \hline 8.800 \\ \hline\end{array}$ <br>
\hline  \& 11 Mar

25
Jan \& ${ }_{19}{ }^{7}$ Jan ${ }^{\text {Jan }}$ \& 101/ Aug ${ }^{16}$ \& Maracaibo Oil Exploration_--11
Maraihon Corp \& \& 27\% ${ }^{97 \%}$ \&  \&  \& ${ }^{285 / 6} \quad 287 / 8$ \& 14,400
24300 <br>
\hline ${ }_{11}^{16,2 / 4}$ Jun 10 \& ${ }_{13} 1 / 8 \mathrm{adec}{ }^{\text {d }}$ \& $121 / 2$ Jan 11 \& $177 / 4 \mathrm{Dec} 9$ \& Marine Midand corp common- ${ }^{5}$ \& ${ }^{166^{3 / 4}} 1{ }^{167 / 6}$ \& \&  \& \& ${ }^{6} 691 / 2{ }^{\text {c }}$ 701/2 \& 800 <br>
\hline \& \& 42 Apr 29 \& ${ }^{713 / 4}$ Doe \&  \& \& \& 31\%/8 ${ }^{31 / 4}$ \& 31 ..311/8: \& 317/6. $32{ }^{\text {\%/6/ }}$ \& 12,500 <br>
\hline  \&  \& ${ }_{82}^{24 / 8}$ Jan ${ }^{\text {Jan }}$ \&  \& Mathil Pray \&t Co com_-.-No par \& $93{ }^{1 / 2} /{ }^{933}$ \& 99303/4 94 \& \&  \& ${ }_{29}^{91 / 2}{ }^{\text {a }}$ 921/8 \& - $\begin{array}{r}14,300 \\ \hline\end{array}$ <br>
\hline $12^{1 / 4}$ Jun 16 \& ${ }^{88} 8^{88} / \mathrm{Mar}^{20}$ \& 16.5 \& $331 / 2$ Oet 22 \&  \&  \& 301/6 $31 / 1 / 4{ }^{31 / 4}$ \&  \& ${ }_{28}{ }^{29 / 2 / 8} 301 / 8$ \& -288/6 $29{ }^{1 / 2}$ \& 500 <br>
\hline \& \&  \&  \& "When issued" - ${ }^{\text {cher }}$ \& 163\% 17 \&  \& ${ }^{16 \% / 9} 17$ \% \&  \&  \& [ $\begin{array}{r}5.100 \\ 8.200\end{array}$ <br>
\hline $161 / 2$ \& ${ }_{25} 25 / 6 \mathrm{Feb}{ }^{2}$ \& ${ }^{161 / 4}{ }^{6}$ Jan 8 \& ${ }_{25}^{27}$ NJJV 24 \& Massonte Cory ---- \& ${ }_{22 \% / 6}^{253 / 2} \times 2{ }^{257 / 2}$ \&  \& ${ }^{23}$ \&  \& 24 $24 / 1 / 8$ \& - $\quad \begin{array}{r}\text { 5, } 600 \\ \hline 1200 \\ \hline\end{array}$ <br>
\hline  \& ${ }_{3}^{21 / 2}$ Nov 16 \& ${ }_{28}^{18 .}$ Jan ${ }^{\text {Jan }}{ }_{4}^{4}$ \& $\begin{array}{ll}25 & \text { Avg } \\ \\ 37 \\ & \text { Dec } \\ 7\end{array}$ \&  \& 35\% 36 \%/4 \& ${ }_{3636} 33^{3}$ \& $33^{35,} 37$ \& 961/ 971 \& -351/2 $36{ }^{361 / 6}$ \& 14,200 <br>
\hline ${ }_{83} 81 / 2$ Jun 5 \& ${ }_{95}{ }^{3}$ Jan 20 \& ${ }_{911 / 4} \mathrm{Jun} 3$ \& $981 / 2$ Nov 29 \& ${ }_{8} 8.375$ prelerred \& 4961/2 $971 / 2$ \&  \& ${ }^{9661 / 2} 997 / 2$ \& 96961/2 966 \& *96 961/2 \& $2 . \quad-70$ <br>
\hline $821 / 2$ Jun 12 \& 95.Jan ${ }^{6}$ \& ${ }^{933 / 4} \mathrm{Jan}$ \& ${ }_{89}^{98}$ Mar 11 \&  \&  \& ${ }_{88} 96$ \& ${ }_{4871 / 289} 89$ \& 987/2 89 \& ${ }^{\bullet} 8771 / 2{ }^{89}$ \& ${ }_{300}^{20}$ <br>
\hline ${ }_{16}{ }^{\text {7 }}$ Sep ${ }^{\text {July }} 15$ \& ${ }_{21}^{85 / 2}{ }^{81 / 2} \mathbf{M a r} 16$ \& ${ }_{17}^{83} / \mathrm{J}^{\text {Jan }} 20$ \& $281 / 4$ Nov 23. \& Maylag Co conmon_- No. par \&  \& ${ }^{26} 3^{36}{ }^{3 / 45^{21 / 6}}$ \&  \& - $26.54 / 2{ }^{26 / 54 / 4}$ \& 543/4 ${ }^{26}{ }^{3 / 4}$ \& - $\quad 100$ <br>
\hline ${ }^{45}$ Sep 29 \& ${ }^{52}$ [1/4 Mar 125 \& ${ }^{47}$. Feb . \&  \& Mcisill Corered - No par \&  \& \& ${ }^{22} 53.38$ \&  \& ${ }_{24}^{223 / 4} \quad 224 / 8$ \& 8 $\quad \begin{array}{r}\text { 5,000 } \\ 2,300\end{array}$ <br>
\hline ${ }_{201} 1^{15}$ Sep. 14 \& $301 / 2 \mathrm{Feb} 10$ \& $185 / 8$ \& $247 / 6 \mathrm{Dec}$ \& Mecord Corp common --- ${ }^{3}$ \& ${ }_{43}^{241 / 2} \quad 2431 / 8$ \& - ${ }^{2421 / 2}$ \& - ${ }_{0}^{2325 \%}$ \& ${ }_{43}^{23 / 9} 8$ \& x431/2 $433 / 4$ \& 4 $\begin{array}{r}160 \\ \hline 100 \\ \hline\end{array}$ <br>
\hline  \&  \&  \& $433 /$ Dec. 10
$15 / 4 / 4 \mathrm{July} 23$ \& Mcrery \& 414\%: $144^{3 / 4}$ \&  \&  \&  \&  \& 8 $\quad 12,100$ <br>
\hline  \& ${ }_{92}^{15 / 8}$ Jan 8 \& 75 Jan 4 \& ${ }_{88}^{1 / 2}$ Jun 24 \& ${ }^{31 / 2 \%}$ \& 88.84 \& $84 \quad 84$
106.107 \& $\begin{array}{cc}84 & 84 / 4 \\ 106 & 106 / 2\end{array}$ \&  \& 104/2/105 \& 1,300 <br>
\hline 577/4 Sep 15 \& 731/ Mar 12 \&  \& ${ }^{115}$ 631/ Nov ${ }^{\text {N }}$ 3 \& McGraw Electric Co - \& (1081/21081/2 \& ${ }_{613}^{106}$ \& 1061/4 $611 / 4$ \& $61 / 461 / 4$ \& ${ }^{61 / 21 / 2} 61$ \& 1,700
5
5 <br>
\hline  \& ${ }^{3514 / 2 ~ J o n ~} 12$ \& 5 $54 / 2 \mathrm{Jan}$ \& $631 / 2 \mathrm{Dec} 1$
$75 / 4 \mathrm{D}$ c 10 \&  \& $688 \% 69$ \& 681/2 \&  \& 71
4034
41 \&  \& . ${ }^{5}$ 6,100 <br>
\hline ${ }_{333}{ }^{3} /{ }^{\text {duly }}$ J 2 \& $391 / 2$ Dec 3 \& $37 / 4$ Apr 26 \& $431 / 2$ Nov 24 \& Mckesson \& Robbins Inc.-.--18 \&  \&  \&  \&  \& 241/4 $24.3 / 4$ \& - $\quad 1.800$ <br>
\hline $181 / 2 \mathrm{Dec} 24$
$111 / 8 \mathrm{Dec} 29$ \& ${ }^{261 / 2}$ Jan ${ }^{14 / 2}$ \&  \& ${ }_{16}^{247 / 8 \text { Jun }}$ Oct 28 \&  \& ${ }^{243}$ \& 1551/4 $153 / 4$ \& 151/2 $15 \%$ \&  \&  \& $4 \quad \begin{array}{r}3.000 \\ 14.900\end{array}$ <br>
\hline ${ }_{215}^{11 \% / 5}$ \& $291 / 2 \mathrm{Dec} 18$ \& $27 / 1 / 2 \mathrm{Jan} 4$ \& ${ }_{54}^{10 .}$ Dec 9 \& Mead Corp conmon - No par \&  \&  \&  \& ${ }^{5300}{ }^{53 / 4} 101 / 2$ \& $101 /{ }^{1 / 201 / 2}$ \& \% $\quad 610$ <br>
\hline $831 / 2$ oct 13 \& 95 May 1 \& $86^{3 / 4}$ Jan \& $1021 / 2 \mathrm{Dec}$ \& ${ }^{4} 1 / 4 / \%$ preferred ( 1 sts series) - 100 \& 102
597
59 \& $1091 / 20$ \& $597 / 60$ \& $593 / 461 /$ \& ${ }^{601 / 4}{ }^{60} 601 / 4$ \& 4 $\quad 3.400$ <br>
\hline \& \&  \&  \& Cum. 2 nd prd $4.30 \%$ series ---. 00 \& 311/2 $317 / 8$ \&  \& 31/7. $317 / 6$ \&  \&  \& 8 $\quad{ }_{4,200}^{2.900}$ <br>
\hline $111 / 8$ Dee 30 \& 14334 May 22 \& $111 / 4.3{ }^{\text {Jan }} 4$ \& $30^{1 / 4}$ Oct 4 \& Mengel Co (The) common- ${ }^{\text {a }}$ \&  \& ${ }^{241 / 8}{ }^{241 / 8}{ }^{241 / 8}$ \& ${ }_{691 / 4}^{23}$ \& ${ }^{7} 71$ \& ${ }^{\circ} 711{ }^{80}$ \& <br>
\hline  \& $503 / 4 \mathrm{May} 21$
$198 / 4$

Jan \&  \& $\begin{array}{lll}91 & \text { Oct } \\ \\ 22 \\ \text { Nov } & 4\end{array}$ \&  \& (1) \& 211/6 $21 / 2$ \& $\times 201 / 2$
$\times 20$
$\times 20 / 1 / 8$ \& 201/4 2030 \& 201/8 $201 / 20 / 8$ \& 52, 53,500 <br>
\hline $17.5{ }^{17}{ }^{\text {Sep }} 14$ \& ${ }_{89}^{257 / 8 \mathrm{Jan}}{ }^{5}$ \& ${ }_{881 / 8}^{17 / 4} \sin \operatorname{Sen}^{28}$ \& ${ }_{95}^{22}$ Jan ${ }^{\text {Oct }} 21$ \& Merck \& Co Co Inc common-- 162 zac \& ${ }_{92}^{2034}{ }_{92}$ \&  \& ${ }^{20} 11 / 2{ }^{\text {a }}$ 93 ${ }^{\text {a }}$ \&  \&  \& 200
1,000 <br>
\hline  \& ${ }_{11}{ }^{89}$ Jan ${ }^{\text {co }}$ \& ${ }_{98}^{88 / 8}$ Jan \& 108 Dee 3 \& \$4 conv 2 nd pfd-------No par \& ${ }^{71071 / 2} 110$ \& ${ }^{1} 1061 / 2110$ \& 107/2 \& ${ }_{104}^{1071 / 2} 104{ }_{104}$ \& ${ }_{104}^{107 / 2} 104$ \& 180 <br>
\hline $9{ }^{1 / 2}$ Sep 21 \& 97. Nov 13 \& ${ }_{95}$ Jan \& 107 Oct 25 \& \$4.25 2nd preferred--- No par \& ${ }^{103}{ }_{411 / 4} 106{ }_{417}$ \&  \& ${ }_{42}^{1023} 4{ }_{42}{ }^{1021 / 4}$ \& ${ }_{42}{ }^{1 / 1 / 2}{ }^{42} 11 / 2$ \& ${ }^{5} 43.431 / 2$ \& /2 $\quad \begin{array}{r}1,100 \\ 36.200 \\ \hline\end{array}$ <br>
\hline 25. Sep 15 \& $\begin{array}{ll}31 & \text { Jan } \\ \\ 31 & \text { Nov } \\ 5\end{array}$ \& ${ }_{21 / \mathrm{n}}^{26}$ Jan ${ }^{\text {Jan }} 13$ \&  \& Mergenthaler Linnotype Co-.-No par
Merritt-Chapman $\&$ Scott.-.-12.50 \& ${ }_{241 / 6}{ }^{41 / 43 / 4}$ \& ${ }_{24}{ }^{424} \times 24 / 4$ \& 23 ${ }^{3 / 4} 24 / 1 / 8$ \&  \& ${ }^{233 / 4}{ }^{231 / 4} 8{ }^{23 / 8} 40^{3 / 4}$ \& ( <br>
\hline 28. Dec. 29 \& $397 / 8 \mathrm{Jan}$ \& $28 \% / 4.3$ \& ${ }_{411}{ }^{1 / 8} \%$ Nov 24 \& Mesta Machine Co -- ${ }^{5}$ \& 401/2 $400 / 6$ \&  \& $401 / 2.2401 / 2$
100
100 \& 3/4/ 100 \& 1005\% 1003/4 \& <br>
\hline 86 Jun 11 \& 981/2 Jan \& 92 Jan 5 \& 1031/2 Oct 27 \&  \& 9991/2100 \& -4941/4 $1051 / 2$ \& 1041/4 $1051 / 2$ \& 1051/2 $1051 / 2$ \&  \& /2 110 <br>
\hline ${ }^{98}$ 95- Sep ${ }^{\text {Jun }} 12$ \& ${ }_{93} 101 / 2$ Jan ${ }^{\text {Feb }}$ \& ${ }_{92}{ }^{104}$ Jun 15 \& 102 Nov 29 \& ${ }_{3.85 \%}^{4.35}$ preferred series-------100 \& ${ }_{699} 102$ \& ${ }^{* 99} 9102$ \& -997 \&  \& *971/2 100 \& <br>
\hline 84. \& ${ }_{31 / 4}^{1 / 2} \mathrm{Feb}$ \& ${ }^{89}$ J. Janlil 6 \& $991 / 2 \mathrm{Oct}$
12
109 \& - $3.80 \%$ preferred series.-.-.--100 \& $* 97 / 2100$
$105 \% 107 / 2$ \&  \&  \& \&  \& <br>
\hline  \&  \&  \& ${ }^{109}{ }^{1 / 4 / 4}$ Mov May \&  \& 34\%\% 35 \& 34\%\% $35 \%$ \& $35^{\frac{13 / 4}{4}}$ \& \& 34/4. 35 \& 8 . 6,300 <br>
\hline
\end{tabular}

## NEW YORK STOCK RECORD Conthuad-Page 8



## NEW YORK STOCK RECORD Conthuod-Page $:$




NEW YORK STOCK RECORD



Friday
Dec. 10
Sales for
the Week



品

35,700
110
8군









 ~ษะ \%








20\% Sen 11


${ }^{\boldsymbol{z} 8}{ }^{8}$ Sep 11 ${ }_{73}^{364 / 4 \mathrm{Sed}}$
 $4^{41 / 4} \mathrm{Dec}$
103 Oct
.44 Feb $\overline{12} 1 / 2 \overline{\mathrm{Sep}}$ $51 / 8 \mathrm{Sep} 1$
$521 / 2 \mathrm{Dec}$ $521 / 2 \mathrm{Dec}$
213 Aug 3
25 Sep
25 Sep 15
$803 / 4 \mathrm{May} 5$
$121 / 4 \mathrm{Dec} 29$
$121 / 4 \mathrm{Dec} 29$
$10 \%$ Sep 15
$473 / 4 \mathrm{Sep} 20$
$8 \theta^{\text {May }} 26$
1
1
1

$\begin{array}{lr}267 \text { Mar } 27 \\ 121 / 4 \text { Mar } 12\end{array} \quad 217 / 8$ Jan 12
12
143
42
42
4
12 $\begin{array}{r}12 \\ 26 \\ 14 \\ 3 \\ 16 \\ 25 \\ 6 \\ -7 \\ \hline 6 \\ 20 \\ 20 \\ 20 \\ r 20 \\ 5 \\ 8 \\ \hline\end{array}$
$171 / 2 \mathrm{Feb}$
$583 / 2 / \mathrm{Mar}$




$$
\infty
$$

 $493 / 8 \mathrm{May} 20$
40 May 21
$801 / 2 \mathrm{Oct} 2$
:


## 

## ${ }_{53}{ }^{32 / 8} \mathrm{Dec}$



 395
101
99
691
68
37
101
31
60
22
15
39
45
51
53
42





## Seeger Refrygerator C Seiberling Rubler <br> $\qquad$  <br> Smith (Alexander) Inc common_- 5 $31 / 2 \%$ preferred $-31 / 2 \%$ $4.20 \%$ mith-C Smith-C Smith-D Socony Solar  South 5o\% South Southe Southe South South Indiana Gas \& Elec._No par Southern Natural Gas Co

Southern Rallway common_-_No par
$5 \%$ non-cum preferred
Mobile \& Ohio stt tr etfs Southwestern Public Service Co-
Spalding (A G) Bros Inc Sparks
Spear
$\$ 5.50$ Spear
$\$ 5.50$
Spencer
4.20 4.20 prefer
Spencer Kell Spencry
Speregel Conv
Square
Standa
$\$ 3.50$ $\$ 3.50$
Standa
Standa

## NEW YORK STOCK RECORD Gontinued-Page 11

Range for Previous
Year 1953 Lowest Highest Highest
$593 / 4 \mathrm{Jan}$



 $-761 / 9$
824
98 $261 / 8$
$921 / 8$
$681 / 2$
 $633 / 4$
520
$131 / 4$
25

## 

 $\begin{array}{lr}43 / 8 \operatorname{Sep} 15 & 111 / 1 / \mathrm{Man}^{2} 5 \\ 71 / 4 \mathrm{Feb} 25\end{array}$| Range Since Jan. 1 |  |
| :---: | :---: |
| Lowest | Highest |
| $523 / 4$ Jan 4 | $79^{3 / 4}$ Oct |
| $443 / 8$ Oct 29 | $481 / 2 \mathrm{Dec}$ |
| $71 / 4$ Jan 4 | $1121 / 4$ Dec |
| $321 / 2$ Jan 4 | $421 / 2$ Oct |
| 99 Jan | $1021 / 2 \mathrm{Mar}$ |
| 7 Oct 26 | $10^{3 / 8} \mathrm{Feb}$ |
| $11^{1 / 8}$ Jan | 20 Nov |
| $421 / 2 \mathrm{Feb}$ | $531 / 2$ Oct 22 |
| 301/2 May | $423 / 4$ July 30 |
| 111/8 Jan | $135 / 8$ Nov 22 |
| $361 / 8$ F'eb 17 | $461 / 4 \mathrm{Dec}$ |
| $91 / 4$ Jan 7 | 97\%/8 Mar 31 |
| $221 / 4 \mathrm{Apr} 30$ | $301 / 4 \mathrm{Feb}-15$ |
| 191/2 Feb 16 | $23^{5 / 8}$ Dec 10 |
| $131 / 2$ Jan 4 | 193/4 Oct |
| 12 Mar 25 | $181 / 4$ Nov 23 |
| $171 / 4$ Jan | 197/8 Aug 24 |
| $21 / 1 / \mathrm{Jan}$ | 267/8 July 12 |
| $361 / 4$ Sep 22 | 437/s. Aug 19 |
| $101 / 2$ Nov 23 | 133/8 Sep 30 |
| $301 / 2$ Jan 11 | 48 Nov 30 |
| ${ }^{81 / 2} \mathrm{Jan}$ | 125\% Nov 24 |
| 89 Feb | 100 Oct 11 |
| 69 Jan | $861 / 2$ Nov 23 |
| $113 \% / 8 \mathrm{Jan}$ | $118^{1 / 4}$ |
| 161/4 Jan | 22 Nov 24 |
| $241 / 4$ Jan 11 | $251 / 2$ Oct |
| 21 Aug 3 | $25^{1 / 4}$ Dec |

\section*{NEW YORK STOCK Standard Oil of Callifornia Pa Standard Oil of Indiana new -...-25

Stanuard Oil of New Jersey
Standard Oil of Ohio

 Sterchi Bros Stores Inc.............-5
Sterling Drug Inc common-....
$31 / 2 \%$ preferred Stewart-Warner Corp

 | S |
| :--- |
| S |
| S | $\$ 4.50$ series A preferred.-No par

sun oil Co common Common "when issued"--..-
 <br> Sun
Sun
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S}
$\because$ Monday
 $771 / 2$
$1121 / 4$
$\times 695$
$1833 / 2$
$483 / 3$
$243 / 3$
$47 / 1 / 2$
$451 / 4$
93
138
61 78
$121 / 2$
725
$191 / 2$
$491 / 2$
$24 / 3$
48
$453 / 4$
93
138
$63 / 4$

Tuesday
Dec $z$ LOW HIGH SALE PRICES


1 1 -



 9
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26
23
1
19











[^2]

[^3]


[^4]NEW YORK BOND RECORD


NEW YORK BOND RECORD

| B OND S Interest <br> New York Stock Exchange leriod Sa | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | Bonds Sold | Range Since Jan. 1 Jan. 1 | BOND S  <br> New York Stock Exchange Interest <br> Period <br> Sa  | Frlday ale Price | Week's Range or Friday's Bid \& Asked | Bonds Sold | ange Since Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Brown Shoe Co 3 |  |  |  | $\begin{aligned} & \text { Low High } \\ & 101 \quad 103^{1 / 2} \end{aligned}$ |  | 993/4 | $\begin{aligned} & \text { Low High } \\ & \text { gy } /{ }^{2} / 100 \end{aligned}$ |  |  |
| Bulfalo Niagara Eilec first mtge | -- | ${ }_{98 \%} 9885$ | 10 | 941/2 $991 / 4$ | Consumers Power first migentises 1965----Jan July | -- | ${ }^{*} 999 / 1 / 2100 \% / 8$ | $\stackrel{-}{-}$ | ${ }_{99}{ }^{96 / 9} 1011 / 4$ |
| Burfaio Rochester \& Pittsburgh Ry- May-Nov | 95 |  |  |  |  | -003/4 | $1003 / 10 \overline{1}$ | 60 |  |
| Sush Terminal Co Cons 5 s 1955-------Jay-July | 95 | - $94 / 1 / 4.951 / 2$ | ${ }_{8}^{122}$ | ${ }^{8501 / 4} 106$ |  | 1003/4 | ${ }^{1021 / 2}$ - | 60 |  |
|  |  |  |  |  | Crucible steel Co of Am 1st mtge 3/8s 1966 May-Nov |  |  |  | ${ }^{1}$ 199\% |
| $\Delta 5 s$ general mtge income 19 |  |  | 5 |  | Cuba Northern Ry- <br> $\Delta 1$ st mortgage 4 s ( 1942 series) 1970 _-_June-Ded | 35 | 1/2 35 | 22 | $32^{1 / 2} 381 / 2$ |
| Californla Electric Power first 3s 1976.-.-June- | - -- | 98. | -1 |  |  |  |  |  |  |
|  |  |  | 16 |  | $\triangle \mathrm{Imp}$ \& equip 4 s 1970 |  | 26\%98 27 | 6 | $\begin{array}{lll}24 & 34 \\ 20\end{array}$ |
| Canadian National Ry |  |  |  |  |  |  |  |  | $\begin{array}{ll}251 / 4 & 30 \\ 251 / 2 & 28\end{array}$ |
| Guaranteed goid 4/1/2s 1957-...-...-Jan-July | -- | 1087 | ${ }_{30}^{17}$ | 1061/4 $1091 / 2$ | D |  |  |  |  |
| Guaranteed gold 4 $^{1 / 2}$ S 1956 | 105\% | $105{ }^{3} 4.105 \%$ | 31 | 104\% $1061 / 2$ | Dayton Powe | 971/2 | 71/2 | 3 | $941 / 2$ |
| adian Pa |  |  |  |  |  |  | 100 |  |  |
| tole ${ }^{\text {consol debenture }}$ (perpetua) | 107/2 | 107/4 108 | 65 | 103109 | First mortgage 3 s |  |  |  |  |
|  | -- | 5/8 | 2 |  |  |  |  |  |  |
| rthage \& Adirondack Ry 4s 1981------June-Dec |  |  | $8$ | 72 | Payton Unio |  |  |  |  |
|  | -- |  | 5 | $941 / 2{ }^{1 / 1 / 4}$ | $\& \mathrm{Co}^{23 / 4}$ |  |  |  |  |
| anese Corp 3s debentures 1965--_---April-0 |  | 987/8. $991 / 6$ | 8 | $92 \quad 993 / 4$ | $31 / 85$ debentur | 103 |  | 2 |  |
| 31/2s:debentures 1976 | 991/6 | 991/8 100 | 20 | $96.103^{1 / 2}$ | elaware \& Hudson 4 s extended 1963 |  |  |  |  |
| S debentures 1960.------- Feb-Ang |  |  |  | 98 | - |  |  |  |  |
| $\Delta$ Central Branch U P 1st gold 4s 1948--June-Dec |  | 121 | - | $100 \quad 121$ | First and refu | - | 98 | 1 | 1/4 |
| ntral of Georg |  |  |  |  | $\triangle$ Income mortgage due 1993--.--------May |  |  |  |  |
| First mortgage |  | $95 \quad 95$ |  | $797 / 8 \quad 951 / 8$ | Morris \& Essex division ${ }^{\text {a }}$ ( 2042 May-Nov | 97 | $95 \quad 97$ |  | 97 |
| $\triangle$ Gen mortgage $41 / 25$ | -903 |  | 1 |  | Collateral |  |  |  |  |
|  | 563/4 | 561/4 $5891 / 4$ | 352 |  | Pennsylvania |  |  |  |  |
| entral New York Power 3 s -1974 | . | ${ }^{*} 101{ }^{\text {c }} 101 / 2$ | -- | $983^{3 / 4} 103$ | ${ }_{1 s t}^{1 s t}$ mlge |  | 1081 |  |  |
| Central Pacific Ry Co- |  |  |  |  | Delaware: Power \& Light |  |  |  |  |
| Frrst and ref |  | 031/2 |  | 97 103 ${ }^{\text {a }}$ | First mortgage and coll trust |  |  |  |  |
| hampion Paper \& Fibre de | -- | ${ }^{1001}$ | -- | 96 ${ }^{3} / 4.402 \%$ | First mort |  |  |  | $\overline{95} \quad \overline{95} 3$ |
| apeake \& Ohlo Ry |  |  |  |  |  |  |  |  |  |
| General $41 / 2{ }^{\text {d }} 1992$ - Mar-Sept | 128 | ${ }_{1}^{128} 128$ | ${ }^{4}$ | 1171/12 | \% $\&$ Rio Gr |  |  |  |  |
|  | 1021/2 | 1021/2 $1027 / 8$ | 35 | $977 /{ }^{1043 / 4}$ | $1 \%$ contingent interest) 1993 |  | 041/1041/8 |  |  |
| 'Refund and in |  | -1031/9 |  | 103 | come momb | 102 |  | 11 | $3{ }^{3 / 102}$ |
|  |  | ${ }_{-110}^{115} 124$ |  | ${ }_{110}^{104 / 4} 116$ | contingen |  |  |  |  |
| Chicago Burlington \& Quincy RR- |  |  |  |  | Income mort |  |  |  |  |
| General $4 \mathrm{4s}$ 1958. |  | ${ }^{1044^{5 / 8}} 105^{1 / 8}$ | 15 | 103106 | 1\% contingent interest) $1993 .------$ - Jan-July |  | 1039/103 | 8 | ${ }_{1} 90^{1914 / 4} 103{ }^{1045}$ |
| First and refunding | 973 | 9973/981/4 | 15 |  | Detroit Edison | -- | 996\% $971 / 4$ |  |  |
| First and refunding mor |  | 096 |  | 96.96 |  |  |  |  | 1/4 |
| icago \& Eastern IIl RR |  |  |  |  | G |  | $104 \quad 1043 / 8$ | 15 |  |
| $\triangle$ General mortgage inc | $1941 / 2$ | $931 / 295$ | 88 | $8{ }^{801 / 2} 9551 / 2$ | 3 S convertible debentures 1958---------June-Dec | 1295/8 |  | $25 \overline{4}$ | - $1411 / 1{ }^{109 / 4} 132$ |
|  | -- | 1271/4 $1271 / 4$ | -1 | 1171/81271/4 |  | 98 | 977/6 981/8 | 11 |  |
| nicago Great Western 4 s |  | ${ }_{97} \quad 97$ | 12 | ${ }^{80} 97$ | Detroil \& Mack first lien gold 43 1995---June- |  | , $51 / 2$ | -- |  |
| $\triangle \mathrm{G}$ eneral in | 83 | $83 \quad 83$ | 3 | 83 | Second gold |  | $1051 / 210 \overline{6}$ | 16 | 103106 |
|  |  | $731 / 275$ | 16 | $631 / 4$ | Detroit Terminal \& Tunnel 41/2s 196 <br> Detroit Tol \& Ironton RR $2^{3 / 4}$ S ser B 1976_Mar-Sept | -- | 901/8 $901 / 8$ | 15 |  |
| $\Delta$ 2nd mortgage $41 / 2 \mathrm{~s}$ inc ser A Jan 2003 |  | $\begin{array}{r}681 / 4 \\ \times 881 / 4 \\ \hline\end{array}$ |  | 591/4 | Dow Chemical 2.35 s debe | 141/2 | 199 $14^{3 / 1} 1159 / 4$ | 23 |  |
| icago Indiana \& South |  |  |  |  | ${ }^{3} 5$ | 971/2 |  |  | 941/2. $991 / 3$ |
| First mortmase 4 s series | -- |  |  | $97 / 1 / 1031 / 2$ | Duquesne 1 Lit mortag |  |  |  |  |
| General mor | -- | $81^{1 / 2} 81 / 2$ | 2 |  | 1st mortiga |  |  |  |  |
| $41 / 2 \mathrm{~s}$ conv- in | 64 |  | 75 | $541 / 4 \quad 65$ | mor |  |  |  |  |
| ago |  |  |  |  | mortga |  | * $10211 / 2103^{1 / 4}$ |  | $1031031 / 3$ |
|  | 1 - ${ }^{54}$ | ${ }^{53}-{ }^{548}$ | 690 | ${ }_{74 / 2} 8001 / 8$ | 1st mortgage $31 / 3$ |  |  |  |  |
| Chicago Rock lsalud \& Yactit HtL |  |  |  |  |  | 104 |  | 10 |  |
| 1 st mtge $27 / 4 \times$ ser A 1980 | - | $951 / 6 \cdot 951 / 6$ | 6 | $93 \quad 98$ | ${ }_{\text {Edison El }}$ Ill ( $\mathrm{N} \cdot \mathrm{Y}$ ) first cons goid 5 ss 1995-Jan-July |  | :1401/8142 |  | 1400 142 |
| Chicago Terre Harte \& Southeastern Ry- |  |  |  |  | Elgin Joliet \& Eastern Ry 31/4s 1970----Mar-sept | -- | ${ }_{113}^{102 / 4} 1 \overline{113}$ | i |  |
|  |  | $731 / 2 \quad 73 / 2$ | 2 | $66^{3 / 4} 731 / 2$ | El Paso \& South western first 5 ss . $1965 \ldots-$-Aprril-Ocl |  | ${ }^{1111}$ - |  | $108{ }^{3 / 4} 111$ |
| Chicago On |  |  |  |  | Erie Railiroad |  |  |  |  |
| First mortgage $3^{1 / 68}$ series F 1963 ------Jan-- |  |  |  |  | General Mtge inc $41 / 2 \mathrm{~s}$ ser A Jan 2015----.-April | 783/4 | 783/4 79 | 38 | 721/4. ${ }^{801 / 2}$ |
|  |  |  |  |  |  |  | ${ }_{89}{ }^{83}$ | 5 | ${ }_{871 / 2} 898$ |
| Chicago ${ }_{\text {a }}$ |  | $107.1071 / 2$ | 24 | 1051/2 1073/4 | First consol mtge $31 / 88$ series $F$ 1900 |  | ${ }^{8} 881 / 28891 / 2$ |  | 829\%6 $883 / 4$ |
| Cincinuatt Gas \& Eilec 1st mte | t -- | ${ }_{0}^{99}{ }_{0}^{99} 100^{1 / 6} 1001 / 2$ | 5 | ${ }_{55} 95 \% .100$ | Ohio Division first mortgage $31 / 4 \mathrm{~s}$ 1971_-Mar-Sept |  |  |  |  |
| First mortgage ${ }^{27 / 4} 1978$ | $y$-- |  |  |  |  |  |  |  |  |
|  |  |  |  | 1061/ | Trrestone Tire \& Rubber 3s debs 1961----May-Nov | 1021/4 | 021/4 | 27 |  |
| First morttage $2^{\text {J/4/4 }}$ series G $1974 \ldots-\ldots-\ldots$ Feb-A | - - | ${ }^{49} 100$ |  | 941/4 100 | $2{ }^{2 / 6 s}$ debentures 1972 |  |  |  |  |
|  | t -- | 1001/2 10091/2 | 35 |  | 31/4s debentures 1977 | -- | ${ }^{*} 104{ }^{104} 1041 / 4$ |  | 1041/2 |
| 4 s debentures $1960-\cdots$. | 100 | (104\% ${ }^{105}$ | ${ }_{42}^{18}$ |  |  | $11^{171 / 2}$ | 1103/8114\% | 6 | 921/4 1288 |
| Cities Service co 358 s d |  |  |  |  |  |  |  |  |  |
|  |  |  | -- |  | Denver ${ }^{\text {a }}$ - |  |  |  |  |
| Cleveland Cinclinmati Clitc \& St Louis Ry- |  |  | 2 |  | General Eliectric Co (Germany)- Jan-July |  |  | 4 |  |
| General gold 45 1993 |  | ${ }^{.} 1001 / 2{ }^{867 / 8}$ | $\stackrel{-}{2}$ |  | $8 \triangle 7 \mathrm{~s}$ debentures 1945--------------Jun-July | / | ${ }_{6}^{155 / 4} 1477^{1 / 2}$ | - | ${ }_{119}^{132} 149 \%$ |
| Refinding and mpt 41/2s series E 1977 - Jan | y 8 | $88^{82 / 48} 843 / 4$ | 91 | 701/8 $8431 / 4$ |  | - | 137137 | 1 | $116.140 \%$ |
| Cincimati Wal-\& Mich div 1st 4s 1991 Jan- | y $721 / 8$ | 71-721/2 | 26 | ${ }_{9}^{62} \quad 1{ }^{121 / 2}$ | Geureral Foods Corp $3^{1 / 65}$ s debs 1976------Jaul-July |  |  |  |  |
| St Loutis Divisior first |  | ${ }^{98}$ |  | 91 | General Motors Accepta |  |  |  |  |
| Ieveland Electric 1tuminating 3s 1970--.Jan | (1) -- | 103 $103 \%$ | 15 |  | 4 S delentures 1958-------------------Jan-July | 103\% | 103/4 1031/2 | ${ }_{71}$ | ${ }_{103}^{103 / 8} 105$ |
| First morlgage 3s 1982---------June | -- | ${ }_{896}^{101 / 8}$ | 15 |  | $3^{37 / 4}$ debentures 1961 -----------------Mar-Sept | 991/8 | 99 $991 / 4$ | 104 | 983/6 $991 / 3$ |
|  |  |  |  |  |  | 1017/8 | 101\%102 | 46 | $9933 / 102$ |
| Yirst mortage. 3s 1989 | $v 101$ | 101 101/4 | 25 | $1005 / 10111 / 4$ | General Motors Corp $31 / 48$ debs 1979-----Jan-July | 1043/4 | $1041 / 41043 / 4$ |  | $13 / 41051 / 3$ |
| leveland Siort Lilie fil |  | 1083/4 | ${ }_{23}$ | $97^{97 / 4} 111$ |  |  | -96 98 |  | $94 \quad 971 / 3$ |
| Colorado Filel \& Ir |  |  |  |  |  |  |  |  |  |
|  | 1001/2 |  | 2 |  | Good Hope Steel 8 Iron Works- | 160 |  | 5 | $317 / 16013$ |
|  |  | ${ }^{4} 1005^{5 / 4} 100314$ |  |  | Goodrich (B) F) Co first mtge $23 / 45$ 1965--Muy - Nov |  |  | 1 | 981/4 101/4 |
| $3^{3} / \mathrm{s}$ s debentures | t. $1031 / 8$ | $1031 / 81037 / 8$ | 11 | ${ }^{99}{ }^{1021 / 1051 / 4}$ | Grand Union Company- | 14 |  | 76 |  |
|  | $v 116 \frac{3}{8}$ | $1{ }^{15154 / 4116^{1 / 2}}$ | 359 | $1091 / 2117^{1 / 2}$ | $3^{1 / 25}$ conv subord debs 1969-----------Mar-Sept | 114 |  |  |  |
| Columbus \& South olion Elec 31/4s 1970--May-Sept |  | 104/2 1041/2 | 2 | 1003/4 $104 \frac{1}{4}$ |  | -- | *1231/81281/8 | - | 1163/4 126 , |
|  |  |  |  |  | General $41 / 2$ s series D 1976-- Jan-July | $971 / 4$ |  |  |  |
| Columbus $R$ Totedo rirst external 4 s 1955-_Feb-Aug |  |  |  | 100 1011/2 |  | $96{ }^{971 / 4}$ |  | 7 | ${ }_{91}^{88} \quad 96 \%$ |
| First mortgage 3 s series L 1977 ---------- Feb-A | $1011 / 2$ | 1011/2 $1013 / 4$ | 46 | 983/4/103 ${ }^{\text {3/6 }}$ |  | -- | 911/4 927/9 |  |  |
| First mortgage 3s series N 1978...-.-.june |  |  |  | 941/4 101/2 |  | -- | 891/2 ${ }^{81 / 86}$ | $\begin{aligned} & 11 \\ & 20 \end{aligned}$ | 933/4 $97 \%$ |
| sinking filud debentures 1999..------Apri-Oct |  | ${ }^{996}$ 100 $10 \%$ |  | ${ }^{913} 4096$. |  |  | 767/8 |  | $70{ }^{75}$ |
| \%s 8 I debentures 2001-------------April-Oct | t |  |  |  |  | $17^{1 / 4}$ |  |  |  |
| Compauia Salitrera-See Anglo-Lautaro Nitrate |  |  |  |  | Gull Mobile \& Ohio RR- series B 1975 -_Jan-July |  | -104 104 ${ }^{3} /$ |  |  |
| Conn River Power: ${ }^{3 / 4}$ A Series A 1961_-.-.-Feb-Ang |  | ${ }_{4971 / 101} 101$ | 2 | ${ }_{9151}^{101} 1031 / 2$ | First and rerul mige inc 5s series A July 2015 -----April | -- |  |  |  |
| Consolidated Cigar Corp $33 / 4 \mathrm{~s} 1965 \ldots \ldots$ April-Oct | t | *971/8 -- | -- | 915/8 $97 / 1 /$ | Ferser | 86 | * ${ }^{101} 86$ | 32 |  |
|  |  |  |  |  | General intge inc ${ }^{\text {as }}$ series B Jan $2044 \ldots-$ - ${ }^{\text {aprl }}$ |  | *102 - |  |  |
| First and refund mige 2\%\%s ser B 1977-April-Oct | ct $\quad 9534$ | ${ }^{95}{ }^{93}{ }^{933 / 4}$ | 18 | 913/4 961/4 |  |  | ${ }^{94} 96$ |  | $9.1894 / 3$ |
| First and refund mtge $2^{3 / 4}$ s ser C 1972 . June-D | 983/4 | 983/4 $9991 / 8$ | ${ }^{7}$ | 951/21001/4 | First mortgage 3 3 1978 -------------April-Oct |  | -9993101/ |  |  |
| First and refniding 3 series D 1972 2--M May- | 101/8 | 102 | 13 |  | 3s debentures 1969 ------------------Jan-July |  | 999/4 100/2 |  |  |
|  | ${ }^{\text {g }}$-- | ${ }_{101} 101$ | ${ }^{2} 6$ |  |  |  | -- -- |  |  |
|  |  | 1041/21041/2. | ${ }_{11}^{2}$ | 1001/4 $1055^{3 / 6}$ |  |  |  |  | $\begin{array}{ll}100 & 105 \\ 99 & 100\end{array}$ |
|  |  | ${ }_{-1051 / 2}^{1065 / 2}$ | 11 | ${ }^{103} 1041 / 2063 / 4$ | 1st mortgage 31/8s 1982---------------June-Dea |  |  |  |  |
|  | 105\% | 1055 | 6 | 1044/4 $1061 / 8$ |  |  |  |  |  |
| ${ }_{38} 38$ convertilibe debentures 1963---Jun--Jun | -- |  | 4 | 164184 | Hackensack Water frrst mtge 2\%/ss 1976_-.-Mar-Sept |  | -933/4 -- |  | 901/8 95. |
| Consolidated Gas El Lit \& Power (Bat)-- ${ }_{\text {ist }}$ |  |  |  |  | \$ $\Delta$ Harpen Mining Corp 6s 1949 - -------Jan-July | $12 \overline{6}$ | ${ }_{126}^{1431 / 8} 12{ }^{126}$ | i | $1141 / 8126 \text { 江 }$ |
|  | ct - |  | 25 |  |  |  | ${ }^{*}-1.981 / 2$ |  | 941/4 $981 / 4$ |
|  |  |  |  |  |  |  | -1031/10 $1031 / 8$ | $2$ |  |
| $31 / 45$ conv debs 1967 |  | $135{ }^{135}$ | ${ }_{2}$ | 1173/4 142 |  |  | $217{ }^{217}$ |  | 151 |
|  |  | ${ }^{1033^{3} / 100}$ | 20 | 1021/4 104/2 | Hudson Coal first sink fund 5s ser A 1962 June-Dec | ${ }^{100}$ |  |  |  |
|  |  | ${ }^{103}$ |  | 1003/4031/2 | dson \& Manhattan first 5s A 1957-.-.- Feb-Aug | 20 | ${ }_{18 \% / 8}^{53}$ | 609 | $13^{13 / 4} 299$ |
| 3s debentures 1978.---------------- |  | 1021/4 $1021 / 4$ | 24 | 1/8 1021/4 | $\triangle$ Adjusted income bs |  |  |  |  |
| nsolidated Railroads of $\Delta 3 \mathrm{~s}$ cum tne debs (stpd |  |  |  |  | Bell Telephone $23 / 4$ serles A $1981-J$ Jan-July |  | $\begin{array}{cc} 97 & 971 / 4 \\ 1011 / 4 & 101^{1 / 4} \end{array}$ | $\begin{array}{r} 14 \\ 7 \end{array}$ | ${ }_{98}^{931 / 2} 10238$ |
|  | ct | 11 | 379 |  |  |  |  |  |  |

## NEW YORK BOND RECORD




## AMERICAN STOCK EXCHANGE <br> weekly and yearly record

In, the following extensive list we fumaish a complete report of the transactions on the American, Stock Exchange for the week beginning Monday, Dec. 6, 1954, and ending Friday, Dec. $10 ; 1954$. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 10


## AMERICAN STOCK EXCHANGE



AMERICAN STOCK EXCHANGE


| AMERICAN STOCK EXCHANGE <br> RANGE FOR WEEK ENDED DECEMBER 10 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \text { solee fale } \\ \text { Solk } \\ \text { Shareas } \end{gathered}$ |  |  | STOCKSAmerican Stock Exchange | $\begin{gathered} \substack{\text { Slidast } \\ \text { Sale }} \\ \hline \text { Price } \end{gathered}$ | $\begin{gathered} \text { Werks } \\ \substack{\text { mange } \\ \text { of rices } \\ \text { Low } \\ \text { Hivh }} \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Wicek } \\ \text { Shares } \end{gathered}$ |  |  |
| American Stock Exchange par |  |  |  |  |  |  |  |  |  |  |
| gara share |  | 1．600 | ${ }_{\text {16／4 }}^{\text {17／Jan }}$ |  |  |  | $18.11 / 8$ | ${ }_{72,800}^{8,300}$ | ${ }_{\text {3l／May }}^{\substack{1 / 4 \\ \text { Jan }}}$ | ${ }^{5} 1 /$ Dec ${ }^{\text {Dece }}$ |
|  |  | $\substack{2,800 \\ 4,800}_{\text {a }}$ |  |  |  | ${ }_{117}{ }^{\text {\％}}$ |  | ${ }_{\substack{\text { a } \\ 4.400}}^{4.400}$ | ${ }_{\text {cosem }}^{10}$ |  |
| Noa－merrioun Meeitis | 4 |  |  |  |  | 10\％／4 | 10 $10 \% 111 / 4$ | 13，700 |  |  |
|  | ${ }^{34^{3 / 9} / 2} 4^{35^{3 / 2}}$ | civition | 11／4／Japr |  | Stiole | 101／2 |  | $\substack{500 \\ 1,300}$ | ${ }_{74}^{40 / 2}$ Jan |  |
|  |  |  |  |  | cole | $\substack { 106 \\ 52 \\ \begin{subarray}{c}{102{ 1 0 6 \\ 5 2 \\ \begin{subarray} { c } { 1 0 2 } } \end{subarray}$ |  | 1， 700 250 250 |  |  |
| Northestran |  | 8.300 | 13／／2 Jan |  | Ster | ${ }^{523}$ | 183／4 $19 \%$ | ${ }_{8}^{250}$ |  |  |
| North enn Rr ${ }^{\text {Nor }}$ |  |  |  |  |  | ${ }_{34}^{341 / 2}$ |  | 8，9000 |  |  |
| 0 |  |  |  |  | Sutass co common－－＞－1．－1 |  |  | 6，000 | \％to enay |  |
| and |  | ci．800 |  |  | convertible preterre |  |  |  | 32 Jan | $34 \% / 2 \mathrm{Sep}$ |
|  |  |  |  |  |  | 461／2 |  | ${ }^{1,4,400}$ |  |  |
| Oxonte Company common－－－－－－－－－－－905 | $7{ }^{1 / 4}$ | ${ }_{\substack{\text { 3，400 } \\ 1,4200}}$ | ${ }_{\text {x }}^{\text {cos／}}$ | ${ }_{98}^{188}$ | Singer Manuracturing co |  |  |  |  |  |
|  |  | 2，600 | $7 / 4.4$ Nov <br> Jan |  |  |  |  | ${ }^{200}$ | $\begin{aligned} & \mathbf{3}^{34 \%} \text { Jan Jun } \end{aligned}$ | $\begin{gathered} 41 / \mathrm{Mag} \\ 24 \\ 240 \\ \hline \text { Jun } \end{gathered}$ |
| Oilver United Pilters class | ${ }_{4}^{27 / 2} 4$ | 12，400 | ${ }_{\text {1 }}^{151 / 2}$ Mar | ${ }_{6}^{29}$ Nay |  | 8 |  | ${ }_{\text {li，200 }}^{\substack{\text { l2，}}}$ | 7\％\％${ }_{\text {7\％}}$ | 仿 |
| Omar O Onc inc | ${ }_{6}^{20}$ | ${ }_{7} 700$ |  |  | South Coast Corp common | －${ }_{\text {chy }}$ |  | 8，700 |  |  |
| Overseas securtues－．． |  |  |  |  | $n \mathrm{Cal}$ rigine | \％7\％ | ${ }_{\text {che }}^{50}$ | 1.200 | an | ct |
| an co common | $261 / 2 \quad 264 / 4.231 / 4$ | 1,400 | ${ }^{13 \% / \%}$ Jan | 29／4 Dec | ${ }^{4.588 \%}$ cenvertube |  |  |  |  |  |
| \％c Cas \％Eleetric $6 \%$ 1st ptd－－ |  | ${ }^{1,900}$ | $33, \mathrm{Jan}$ <br> $30 / \mathrm{Jan}$ <br> Jan |  |  | 263／4 |  |  |  | Semp |
|  |  | ${ }_{900}^{500}$ | ${ }_{\substack{27,6 \\ 28, ~ J a n ~}}$ | ${ }_{39}^{35}$ Oct | －．abor cumulative preter | － |  | $\begin{aligned} & 500 \\ & 300 \end{aligned}$ |  | －${ }^{26 \%}$ Nov |
|  | 28， 28 | 1.900 |  | ${ }^{29}$ 29，July |  | \％ | 5 ${ }^{51 / 4} 5$ | 200 1200 12.800 |  |  |
| 4．50\％red 1 st prd pro－ |  | \％ 60 | （en |  | St |  |  |  |  |  |
|  | 1033\％403\％ | 10 |  |  | ${ }^{\text {Btandara Dreaging }}$（1．60 converthle | 51／4 |  | ${ }^{5}, 7200$ |  |  |
| Scilit |  | ${ }_{56,300}^{3,800}$ |  | come | Stanara Forsting Corp | ${ }_{2}^{121 / 2}$ |  | $\underset{\substack{1,600 \\ 15,000}}{\substack{\text { a }}}$ | ${ }_{1 / 2}^{11 \%}$ Feb | ary |
|  |  | ${ }^{3} 50$ | comy |  |  | $\overline{26}$ |  | ${ }^{1,6200}$ | 11\％ $11 \%$ |  |
|  | －1， |  |  |  |  | 17 |  | ${ }_{6,380}$ | ${ }_{\text {che }}^{\text {25 Jan }}$ Jan | －${ }_{\text {ec }}$ |
|  |  | ${ }_{34}^{23,2000}$ | ${ }_{63}{ }^{1 / 4}$ Jan ${ }^{\text {Jan }}$ |  | ${ }_{\text {common }}^{\text {coial }}$ |  |  | 2，100 | ${ }_{8}^{131 / 6}$ | 17．Dee |
| ${ }^{\text {Park }}$ Chemical ${ }^{\text {a }}$ company | 4，${ }^{4}$ | ${ }^{2000}$ | ${ }^{3}{ }^{3} \mathrm{3} / \mathrm{mar}$ Mar |  | ${ }_{\text {Brandard }}$ Sth | 71／2 |  | 4，4,100 <br> 5,200 | 41／2／Jan |  |
|  | celm | $\xrightarrow{6.900}$ | com |  | Biarr | $6 \%$ | 6\％6\％ | 16，300 |  | ov |
|  |  | 7，200 | 26\％Feb |  | Steel | －7\％ |  | － 700 | 2\％Jan | ${ }^{4 \%}$ \％Aug |
| ${ }_{\text {Patan }}$ | $\cdots \quad{ }^{-181 / 2} 81 / 4$ |  |  | Dee | Stering Aluminu |  |  | On | 12\％ |  |
| $\xrightarrow{\text { Pennoand corp }}$ Penn Waler |  | ${ }^{13,380}$ |  |  |  | ${ }^{23 / 4}$ |  | ${ }_{\text {12，} 2100}^{100}$ | \％ $1 / 2 \%$ Jan |  |
|  |  | （1，100 | ${ }_{60}^{3 / 6}$ Jan ${ }_{\text {Maj }}$ | ${ }^{\text {a }}$ |  |  | ${ }^{\text {a }}$ | ${ }^{4} 400$ | 20\％${ }^{2 \%}$ jar | ${ }^{29}$ |
| ${ }^{\text {Perfect Cirle }}$ | 1891／4 199 | ${ }^{24,500}$ |  |  | Corp－ |  |  |  |  | ${ }^{323 \%}$ |
|  |  | 1,900 6,500 |  | ${ }_{26}^{5 / 4}$ Aug | $\mathrm{Str}_{\text {suin }}$ | 111／8 |  | 边， 1.500 | － |  |
| Pinchn Johnon |  |  |  |  | Sunrise Supermarkets | 393／4 |  | ${ }^{1.600}$ |  |  |
| Pinper Alreart Corp |  |  |  |  | Sumer |  |  | ${ }_{\substack{3 \\ 8,825}}$ |  | 34\％／2 Deco |
| Pittsburh Metalurgical common－2．50 |  | （15．100 |  | 27\％／Dec | $T$ T |  |  |  |  |  |
| Pleasant Valley Winc ${ }^{\text {co }}$ | $31 / 2{ }^{31 / 2} 31 / 2$ | 200 | ${ }^{23}$ | 33／4， 4 sei | Talon Inc class A comm |  |  |  |  |  |
|  |  | ${ }^{20} 300$ |  |  | ${ }_{\text {Tampa }}^{\text {Class }}$ Electric conmon Co－com | ${ }_{74}^{103 / 4}$ |  | ${ }^{2}, 1800$ | ${ }^{\text {che }}$ 52／4 July | 131／4 Peb |
|  | ${ }_{49}{ }^{\text {4，}}$ | 20.300 $\substack{300 \\ 700}$ |  |  |  | 15\％／9 |  | （2，500 | cily |  |
| Prentice－Hall | ${ }^{12} 12 / 6$ | 500 | 99／4 Jan | （13\％／2 Sep |  |  | ${ }_{23} 3^{23} 36$ |  |  | chem |
|  | comy | $\xrightarrow[\substack{3.260 \\ 76,600}]{\substack{\text { a }}}$ |  |  |  |  |  | $\underbrace{\substack{\text { 2，}}}_{\substack{2,1,100 \\ 26.800}}$ | 9\％\％Mar | ${ }_{14}^{16}$ |
|  |  | 7,500 1.400 1.400 |  |  | Thor corporailen comm | ${ }_{43}^{15 / 4}$ |  | $\underset{\substack{\text { 9，700 } \\ 450}}{ }$ | $\underset{\substack{\text { cota May } \\ 21}}{\text { jan }}$ | ${ }_{44}^{17 / 9} \mathrm{Aug}$ |
| Providence Gas ${ }_{\text {Pabic }}$ |  | 1，900 |  | 10 Nov |  | $\underset{\substack{101 / 4 \\ 30}}{ }$ |  | ${ }_{\text {5，}}^{\substack{\text { 5，} 1.500}}$ |  |  |
| Puset sound |  |  | ${ }_{\text {che }}^{\text {933／May }}$ | ${ }_{\substack{\text { che } \\ 481 / 2 \\ 404 \\ \text { Dect }}}^{\text {Oct }}$ | Tobacco \＆Allied sto | 52 | 51\％ | 2，700 | 341／2 July | ¢53 Dec |
|  | ${ }_{33}^{15} \quad 151 /{ }^{15}$ | ${ }^{1.900}$ | ${ }_{24}^{14}{ }^{14} \mathrm{Japr}$ | 1801／2 Jun | Coimer deeusty returd |  |  | 1，100 |  |  |
| Q |  |  |  |  | Todid Shippost cois dorp der |  |  | 200 | 3\％ |  |
| Quebec Power Co－－－－－－－－－－－－－－－－－ | 26\％$\quad 26 \%$ \％${ }^{6}$ | 25 | 213／4 Jan | 23\％Sep | － | $103{ }^{4 / 6}$ | $103^{4 / 9} 10{ }^{4 / 8}$ | 4，800 | ${ }^{34}$ | ${ }^{04 / 2} \mathrm{Sep}$ |
|  |  |  |  |  | Toropah mining or Nera | － | ${ }^{21 / 8}{ }^{3 / 4}$ | ${ }_{\text {25，} 2,000}^{2000}$ |  | ${ }^{3} 5$ |
|  |  | （ $\begin{aligned} & 200 \\ & 2.800\end{aligned}$ |  |  | ${ }_{\text {Trans }}^{\text {Lux corp－－}}$－ | 10／4 |  | （1．200 |  |  |
| Rex | 10    <br> 10 10 10 $10 \%$ | ${ }_{\text {2，800 }}$ | chat |  | ${ }_{\text {True }}^{\text {Truan }}$ Iemper Corp－－－－－ | 25／4 | ${ }_{20}^{25,4}{ }_{20}^{251 / 2}$ |  | 18\％Jan | ${ }_{20}^{27}$ Aust |
|  | 161／4 $161 / 4$ | 1，500 |  |  |  |  |  |  |  |  |
| （Rels | $11 / 60$ | 4.500 |  |  | ${ }^{\text {Olen Realizatoon }} \mathbf{C}$ | ${ }_{4}^{31 / 4}$ | ${ }_{4}^{33 / 6} 8$ | 900 |  |  |
| Reiler |  | cition | ${ }^{\left.25^{\prime \prime}\right]^{4 / 2} \mathrm{Feem}}$ | ${ }^{36}$ D | Union Oas of | 423／4／4 |  | 200 |  | 44／4July |
| Rree－stix Inc ${ }^{\text {des }}$－ |  | ${ }_{1}^{11,300}$ | 22 Jan |  |  |  |  |  |  |  |
|  |  | $\begin{array}{r} 2,300 \\ \hline 400 \end{array}$ |  |  | Union Stock Yards of Omaha＿－＿－100 United Aircraft Porducts common |  |  | （ 6.60 | ${ }_{75}{ }^{3 / 2}$ Jan Jan |  |
| TMe |  | ${ }^{3.400}$ | ${ }_{89}{ }^{21 / 8}$ Jan | ${ }^{39}$ Aug | United Elastic eorp－s | ${ }_{6}^{35} / 8$ | ${ }^{34 \% / 4} 67 \%$ | ${ }_{200}^{800}$ |  | ${ }_{8 / 2}^{36 / 2 / 2 u g}$ |
| Rolls Rovce Ltd－ |  |  |  |  |  |  |  |  |  |  |
| Rome cain ${ }^{\text {Roforp common }}$ |  | ${ }_{2}^{2.5000}$ |  | coser | United N JRR R Can |  |  | ${ }_{1}^{1,200}$ |  |  |
| Retary Eliectric Steel |  | 7．000 | 32\％${ }^{3}$ | 1734 | Oitted phooe Machinety | 531／4 | ${ }^{522 \times 4} 541 / 2$ | 13，100 | ${ }^{36} \times 2$ | 55\％／ 5 |
|  | ${ }_{12}^{12}$ | 6．200 |  | ck |  | － $1101 / 2$ | ${ }^{40} 10^{1 / 6} 411 / 8$ | 1，${ }_{1}^{5200}$ |  | （14\％ |
| Russel（The F Cic com |  | ${ }_{7}^{7.200}$ |  | cis ${ }^{51 / 4}$ |  | 241／2 |  | ${ }_{\substack{12,900 \\ \text { 3，700 }}}^{\substack{129}}$ | ${ }^{2 \%}$ | 45\％Sep |
|  |  | city |  | Nomer |  | 931／2 | ${ }_{88}^{87}{ }_{8}^{87}$ | ${ }_{7,700}^{100}$ | ${ }_{3}^{62}$ ，Jan Jan | ${ }_{\text {92\％}}^{\text {92\％}}$ Sep Dec |
|  |  |  |  |  | 退 |  |  | ${ }^{21.1000}$ | ${ }_{88}^{63}{ }^{\text {a／}}$ Jan ${ }^{\text {Jan }}$ |  |
| jee Corp Lid com |  | 2．800 |  |  | $\bigcirc \mathrm{S}$ Rubber Recilaiming ${ }^{\circ} \mathrm{Co}$ | 6\％ |  | ${ }^{9.1000}$ |  |  |
|  |  | T00 | 91／4 | 12\％as July | United siores corr comme | 3／6 |  | ${ }_{6}^{2,2000}$ |  | ，Dec |
| coum | － | － |  |  |  |  | $6_{64}^{1 / 2}{ }_{64}{ }^{1 / 4}$ | ${ }^{6} 100$ | ${ }^{564}$ | 67\％／4pr |
| Prd $4.400^{\text {and }}$ |  |  | ${ }_{1}^{21 / 2}$ J |  | ${ }^{\text {Undversal }}$ Unsuranal | $\stackrel{\overline{20}}{\overline{2}}$ | ${ }^{25} 51 / 2 \cdot \overline{26}$ | 1.300 |  |  |
|  |  | coilitiono | Jan |  | Utah－Idaho sugar ${ }^{\text {a }}$ |  |  |  | ${ }^{2 \%} /{ }^{\text {Jan }}$ | $3^{3 / 1 / 4}$ Dec |
| cre rnc |  |  |  | ${ }^{27}$ | valsp |  |  | 1，300 |  |  |
| Ary ins Lid cmon－－－－－－－－50． | 1.418 | ${ }^{2} 800$ | July | ${ }_{1}^{27}$ | vanadum－Alloys Steel |  |  |  | ${ }_{221}{ }^{2} /{ }^{\text {mar }}$ | ${ }^{90} 97$, J |
|  | 7\％${ }^{16}$ | ${ }_{\text {19，500 }}^{14,300}$ | July | ${ }^{\text {a }}$ |  | 28， $5_{5 / 2}$ |  | 12.900 16.200 1 |  | ，Jan |
| atereme |  | 0300 |  |  | ate | ${ }_{28}^{4 / 4}$ |  |  | 3．Dec | \％r |
| 8hoe Co ${ }^{\text {a }}$－－－－－－－－－－－－－－－－12．－10 |  | ${ }_{1}$ | ${ }_{\text {9\％／ar mar }}$ | （15\％july | Virsina ren Coar \＆coke Co | ${ }^{28}$ |  | ${ }_{\substack{550 \\ 300}}^{\substack{ \\\hline}}$ | ${ }_{12}^{24 / 2 / 2}$ Jan | 16\％／20ct |


OUT-OF-TOWN MARKETS

Bosion Stock Exchange

|  | Friday Last Sale Price | Week's Range of Prices |  | Sales for Week Shares | Range Since Jan. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low | High |
| American Motors Cor | 115/8 | 111/2 | $121 / 8$ | 414 |  | $181 / 4$ Jan |
| American Tel \& Tel | 1761/8 | 1751/4 | 1781/2 | 2,925 | 155\%/8 Jan | $1781 / 2 \mathrm{Dec}$ |
|  | $201 / 2$ |  | 203/4 | 167 | 153/8 Jan | $231 / 2 \mathrm{Aug}$ |
|  |  | 1343/2 | 481/2 | 706 | 293/8Jan | $481 / 2 \mathrm{Dec}$ |
|  | $54^{1 / 2}$ | 533/4 | 551/8 | 894 | 129 Jan | 141. Nov |
| Boston \& Maine (new when issued) - 100 |  | 13 | 153/8 | 442 |  |  |
| Boston Personal Prop Trust_------** |  | 36 | 37 | 460 | 263/8 Jan | ${ }_{37} 518 \mathrm{Dec}$ |
| Boston \& Providence RR_-------100 |  | 115 | 115 | 59 | 891/2 May |  |
| Calumet \& Hecla |  | $105 /$ | 107/6 |  |  |  |
| Cities Service Co --------.-.--10 |  | 1211/2 | 129 | 737 | $79^{7 / 6}$ Jan | 129 Dep |
| Copper Range Co--- |  | 461/4 | $461 / 4$ | 21 | 22\%/bJan | $501 / 4 \mathrm{Oct}$ |
| Eastern Gas \& Fuel Assocjates- <br> Common (new) $\qquad$ 10 |  | $9^{1 / 8}$ | 3 |  |  |  |
| Eastern Massachusetts Street Ry |  |  |  |  | 7 Aug | 101/2 Jan |
| 5\% preferred adjustment |  | 22 | 241/2 | 401 | 171/4 Jan |  |
| Eastern SS Lines Inc comm | $233 / 4$ | $231 / 2$ | 233/4 | 960 | 181/2 Jan | $241 / 2$ Aug |
| First National Stor |  | $563 / 4$ | 583/4 | 244 | 49 Mar | $611 / 2$ Nov |
| General Electric | 46 | 453/8 | $461 / 8$ | 2,419 | 391/4. Jun | 485/8 Jun |
| Gillette (The) Co- |  | 733/4 | $743 / 4$ | 145 | 453/4 Jan | $751 / 4$ Oct |
| Hathaway Bakeries |  | 65/8 | 63/4 | 150 | 47/8 Jun | $93 / 4 \mathrm{Jan}$ |
| Island Creek Coal |  | 21/8 | $227 / 8$ | 35 | $141 / 8$ May | 207\% Nov |
| ennecott Copper |  | 947/6 | 971/4 | 407 | 645/8 Jan | 971/4 Dec |
| Lone Star Cement Corp.-------.---10 |  |  | 61 | 145 |  |  |
| Maine Central RR common-----100 |  | 22 | $223 / 4$ | 410 | 18 Jan | 251/2 Aug |
| 5\% preferred ---------------100 |  | 116 | 118 |  | 110 Apr | $1301 / 2 \mathrm{Aug}$ |
| ullins Mfg Corp |  | 237/8 | 247/8 | 105 | 195\% Jan | 27\% Mar |
| National Service Cos |  | \% | \% | 00 | 6 C Aug | ${ }_{13 \mathrm{c}} \mathrm{Feb}$ |
| New England Electric System_-_-. 20 | $16^{1 / 4}$ | 16 | $167 / 8$ | 3,421 | $13^{3 / 4} \mathrm{Jan}$ |  |
| New England Tel \& Tel --------100 | 139 | $1383 / 4$ | $1411 / 4$ | ${ }^{236}$ | 115 Jan | $1413 / 4 \mathrm{Nov}$ |
| N Y New Haven \& Hartiord RR_--100 |  | $281 / 2$ |  | 115 | 227/8 Mar | 327/8 Aug |
| Oolin-Mathieson Chemical Corp --------50 |  | 188/4 | 1394/4 | 510 |  | $13 / 4$ Dec |
| Pacific Mills .-.-.-.-.--------- |  | ${ }_{43}{ }^{\text {c/8 }}$ | 431/4 | 63 | $43^{3 / 8}$ Sep | 597/8 Dec |
|  | 207/8 |  | 21/4 | 1,453 |  | 453/8 July |
| Rexall Drug Inc .-.-.-.---------2.50 |  | $71 / 2$ | 81/8 | 1,460 | 15\%/8 Mar | $211 / 4 \mathrm{Dec}$ |
| Shawmut Associat | 23 | 23 | 24 | 280 | $181 / 2 \mathrm{Apr}$ | $4{ }^{8 / 8}$ Nec |
| Stone \& Webster |  | 25 | $25^{3 / 4}$ | 212 |  |  |
| Stop \& Shop |  | $351 / 4$ | $351 / 4$ | 50 | $22^{1 / 4} \mathrm{Feb}$ | 38 Aug |
| Torrington ${ }^{\text {Co}}$ | $22^{3 / 4}$ | $22^{1 / 2}$ | 231/8 | 1,669 | 223\% Dec | 285\% Jan |
| Union Twist Drill |  | $13^{3 / 4}$ | $14^{1 / 8}$ | 482 | 113\% May | 15. Nov |
| United Fruit Co-----------------********** | $533 / 8$ | 521/2 | 553/8 | 2,414 | 447/8 Jan | 565/8 Nov |
| United Shoe Machinery common---- 25 | $531 / 2$ | $523 / 4$ | $543 / 8$ 463 | 1,626 | 367/6 Jan | $551 / 2 \mathrm{Nov}$ |
| U S Smelting Refining \& Mining----5-50 |  | 443/86 | 463/8 | 565 175 | ${ }_{44}^{291 / 8 ~ J a n ~}$ | $463 / 8 \mathrm{Dec}$ |
| Waldorf System Inc |  | 12\%/9 |  | 17 |  | $57^{3 / 4} \mathrm{Dec}$ |
| Westinghouse Electric Corp------12.50 | -- | $765 / 8$ | $\begin{array}{ll} 781 / 8 \\ 7818 \end{array}$ | $\begin{array}{r} 47 \\ 485 \end{array}$ |  | 13\% Mar |

## Cincinnati Slock Exchange

sTocks

$\begin{array}{ccc}\text { Friday } & \begin{array}{c}\text { Week's } \\ \text { Range } \\ \text { Rale Price } \\ \text { of Prices }\end{array} & \begin{array}{c}\text { Sales } \\ \text { sor Week } \\ \text { Shares }\end{array}\end{array}$


For footnotes see page 45

## OUT-OF-TOWN MARKETS



## OUT-OF-TOWN MARKETS

## TANGE FOR WEEK ENDED DECEMBER




## OUT-OF-TOWN MARKETS




Fridaa
Last
Friday Week'
Sa wi


## CANADIAN MARKETS



## CANADIAN MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline tocks \&  \& \[
\substack{\text { forlese } \\ \text { folk hare } \\ \text { shares }}
\] \& \& \({ }^{\text {ce Jan. } 1}\) \& stocks \& \(\begin{array}{cc}\text { Last } \& \text { Range } \\ \text { Sale Price } \& \text { of Prices }\end{array}\) \& Sales
for Week \& \& \\
\hline Britush Columba Telephone -------20. \& \({ }_{43}^{\text {Low }}\) He.4t \& \& \& \& \& Low High \& \& \({ }_{\text {Rew }}^{\text {Range }}\) \& \\
\hline Buluang froducts- \&  \& \[
\begin{aligned}
\& 102 \\
\& 1021 \\
\& \hline
\end{aligned}
\] \&  \&  \&  \&  \& \({ }_{\text {2, }}^{2,056}\) \&  \&  \\
\hline Calgary Power preferred \& \& \& \& \& Og \&  \& \({ }^{1,8875}\) \& \& \\
\hline ana Cement commo \&  \& (150 \& \begin{tabular}{c}
\(1001 / 2 \mathrm{Jan}\) \\
\(85 / 4 / \mathrm{Feb}\) \\
\hline
\end{tabular} \& \[
\begin{aligned}
\& 106 \\
\& 1020 \\
\& 120
\end{aligned}
\] \&  \&  \& -876 \& \({ }^{1501}\) \& \\
\hline ada \& \& \[
\begin{aligned}
\& 513 \\
\& 685 . \\
\& 2025
\end{aligned}
\] \&  \&  \& \({ }_{\text {Page-Hersey }}\) \& (tat \&  \& \({ }_{60}^{21 / 2} \mathrm{Jan}\) \&  \\
\hline  \&  \& \& \({ }^{10034}\) Jun \& (106\% Sep \& Pracer Development \&  \& 535 \& \({ }^{24}\) \& \\
\hline \({ }^{55 \%}\) preferred - \&  \& \({ }_{\substack{183 \\ 600}}\) \& \({ }^{23}\), \({ }^{2}\) \& \& Power \& 477/2 \(477 / 2\) \& 545 \& \& \\
\hline andian brever \&  \& 3,775 \& \({ }^{\text {21/2, }}\) \& \({ }_{27} 7^{27 / 2}\) \& Price Brose 4 ¢ \&  \&  \& \& \\
\hline Stichererred \& \& \({ }_{55}^{10}\) \& \({ }_{102}^{102}\) Appr \& \& Provictal Qransport-----------------:- \&  \& 430 \& \& \\
\hline dian Car \& \& \({ }^{23} 5\) \& \({ }^{1,595}\) \& \& \({ }_{25}^{30}\) \& \({ }_{\text {Rollinand }}^{\text {Rapeer commo }}\) \& \& \({ }_{\text {22, } 2,202}^{1,202}\) \& \({ }_{\text {coc }}^{\substack{\text { soc } \\ \text { Dac } \\ \text { Das }}}\) \& \\
\hline  \&  \& \(\underset{\substack{1,590 \\ 1,025}}{ }\) \& 19. Mar \&  \&  \& \& \({ }_{32}^{200}\) \& \({ }_{74}^{23}{ }_{7}^{23}{ }_{\text {Jab }}^{\text {Jan }}\) \& \\
\hline  \& - \({ }_{\text {a }}\) \& 140 \& \({ }_{\text {28 }}^{18}\) \& \& \({ }^{\text {Roy }}\) \&  \& \({ }_{\substack{145 \\ 40 \\ 40}}\) \&  \&  \\
\hline  \&  \& 200 \& \({ }^{15}\) May \& 24\%/20 \& Saguenay Power 4\%\%\% pta-----100 \& \(1031031 / 2\) \& \& \& \\
\hline  \&  \& +20 \&  \& \& st \& \& \[
\begin{aligned}
\& 900 \\
\& 162
\end{aligned}
\] \& \&  \\
\hline \({ }^{\text {n nadust }}\) \& \({ }_{854}^{23}\) \& \({ }_{6}^{6,749}\) \& \({ }^{20} 124.3{ }^{\text {uny }}\) \& \&  \& \begin{tabular}{llll}
\(501 / 2\) \& 50 \& 50 \\
\hline 50
\end{tabular} \& 1,066 \& \& \\
\hline Canatian Locom \& \({ }_{21}\) \& \& \& \& \({ }^{\text {ofa }}\) \& \& 525 \& \({ }_{25}{ }^{5}\) Jan \& \({ }_{50}{ }^{5}\) \\
\hline aiden oun companles com_-.-. \({ }^{\text {a }}\) \& \begin{tabular}{ll}
\(161 / 2\) \\
\(29 / 4\) \& \(15 \%\) \\
\hline \(28 \%\) \& \(-29 \%\)
\end{tabular} \& \({ }_{\text {l }}^{1.930}\) \& \({ }^{122} 24\) Jan \& \({ }^{17}\) \& Sticters \&  \& 300 \& \& \\
\hline Canadian Petrofina Ltd pfd \(\square\) \&  \& \({ }^{8.275}\) \& \& \& simpsons \& \({ }^{21} 4^{21} \quad 21^{211 / 6}\) \& \({ }^{245}\) \& \& \\
\hline der \&  \& \({ }^{83}\) \& \& \& Steel. Co or can \&  \& \(\begin{array}{r}2005 \\ 204 \\ \hline 0\end{array}\) \& \& \\
\hline msh \& \(1444^{4} 144^{88}\) \& \({ }_{\text {1,205 }}^{1.197}\) \& \& \& \& \& \& \& \\
\hline  \& 293\% \&  \&  \& \({ }^{10}\) \& \& \(\begin{array}{llll}34 / 2 \\ 4.10 \& 34 / 2, \& 35 \\ 4.10\end{array}\) \& \({ }_{42,3160}^{516}\) \& \({ }_{2.59}^{23} \mathrm{Jan}\) Jan \& \\
\hline \& \& \& \& \&  \& \& \& \& \\
\hline \({ }^{\text {Corbys }}\) cib \& \({ }^{1616}\) \& \({ }_{2}^{2,875}\) \& \& \& Viau biscuit \& \({ }_{5}^{14}{ }_{5}^{4} 1{ }_{5}^{44}\) \& \({ }_{50}\) \& \& \\
\hline \& \& 100 \& \& \& \& \& \& \& \\
\hline Davis Leather Co Ltd ol \& \& \& \& \& ers \& \& 25 \& \& \\
\hline Dominom \&  \& 2, \({ }_{7}^{2,854}\) \& \& \& Weston (Geo) \(41 / 2\) \& \& \& \& \\
\hline Dominion Coal \({ }^{\text {dom }}\) \& - 10 \& 700 \& \& \&  \&  \& 335 \& \({ }^{7}\) \& \\
\hline nion Dairies \& \& 30 \& \& \& \% \& 26.26 \& 400 \& \({ }_{\text {20, }}^{\text {20, }}\) Jan \({ }^{\text {Fan }}\) \& \\
\hline Dominion Foundris \& 181/2 \& 535 \& \({ }_{100}^{13 / 2}\) \& \({ }^{18} 10\) \& \& \& \& \& \\
\hline \({ }^{\text {Dominino }}\) OThass \& \(37.17^{37}\) 138 \& \({ }_{250}^{265}\) \& \({ }^{351 / 2}\) Jan \& 45 \& \& \& \& \& \\
\hline Dominion steel \({ }^{\text {E }}\) \&  \& \(\xrightarrow{\substack{20,97 \\ 8895}}\) \&  \& , \(17 \%\) \& \& 53, \({ }^{48 / 2}\) \& \({ }_{518}\) \&  \&  \\
\hline  \&  \& 8.955
\(\substack{\text { 200 }}\)
520 \& chi. Jan \& 10Y/ Aug \& Canaid \&  \&  \&  \& \({ }^{36}\) Nour \\
\hline  \& \({ }_{26} 26.26\) \& \(\substack { \text { 5, } 2,390 \\ \begin{subarray}{c}{\text { a }{ \text { 5, } 2 , 3 9 0 \\ \begin{subarray} { c } { \text { a } } } \end{subarray}\) \& \({ }^{\text {5/4/4/4. }}\) Jan \& \& \& \({ }_{4}^{2.921 / 4} 321 / 2\) \& \({ }_{75}\) \&  \& \\
\hline  \&  \& , \(\begin{gathered}1,580 \\ 3,451 \\ 3\end{gathered}\) \&  \& \({ }^{30}\) Nor \& Royal \&  \& 5.209 \&  \& \(\underbrace{\text { Nod }}_{\substack{\text { sed } \\ \text { Noce }}}\) \\
\hline Sday Paper Co class A prda-------20 \& - 301/ 301/6 \& 60 \& \& \& \& \& \& \& \\
\hline \& -- 111/4 \(11 / 2\) \& 1.500 \& \& \& anadian \& \& \& \& \\
\hline  \&  \& \({ }_{\substack{2,435 \\ 2.010}}^{2.4}\) \& 1912/ Jan \& \({ }_{2}^{281 / 2}\) \& \& \& \& \& \\
\hline \& \& \& \& \& stocks \& riday Week's \& \& \& \\
\hline  \& \(271 / 0\)
1010
010 \& \({ }^{375}\) \& \({ }^{204}\) \& \({ }_{129}^{29} 1\) \& \& lep \& \& Range, \& \\
\hline Ceneral Baheries tid--- \& \begin{tabular}{ll}
\(7 / 4\) \& 7 \\
\hline 67
\end{tabular} \& - 875 \& 35 \({ }^{51 / 2}\) \& 7 714 \& \& \& \& \& \\
\hline \({ }^{\text {General }}\) Steer wares common-------ioio \& \({ }_{103}^{\text {al1/2 }}\) \& \({ }_{77}^{47}\) \& \&  \&  \&  \& \({ }_{7}^{2,7400}\) \& \({ }_{\text {Jan }}\) \& \\
\hline  \& 30\%\% \& 2,760 \& \({ }_{\substack{489 / 2 \\ 19 \\ \text { Jan }}}^{\text {Jab }}\) \&  \&  \&  \&  \& \& 2.60 Mar \\
\hline psum Lime \& Alabastine.------* \& \(51 \quad 49{ }^{51}\) \& 1,101 \& \({ }_{32}{ }^{3 / 4} 4\) \& \({ }_{51}{ }^{\text {dec }}\) \& \({ }_{\text {cow }}\) Brown company comm \& (ex \& 895 \& \& \({ }_{\text {Feb }}\) \\
\hline Howard Smith Paper common
\(\$ 2.00\) preferred \&  \& \({ }^{4.449}\) \& 193/2 \&  \& \({ }_{\text {ck }}^{5} 5.00\) \& (105406 \& \[
\begin{aligned}
\& 1,100 \\
\& 500 \\
\& 500
\end{aligned}
\] \& \({ }_{49}^{88} /{ }^{\text {Jan }}\) Jan \& \({ }_{52}^{117}\) Oct \\
\hline Husky oil ---------------------1 \&  \& \({ }_{\substack{2,331 \\ 1,375}}^{\text {, }}\) \& \begin{tabular}{c}
38 \\
\hline \\
\hline
\end{tabular} \& 531/4 Now \& da \& Dominion Surar \& 20\%6 \({ }^{21}\) \& \& \(17 . \mathrm{Jan}\) \& \\
\hline \({ }_{\text {ral }}^{\text {ral }}\) On \& 381/4 \& -6,624 \& \({ }^{281 / 9}\) \& \({ }_{12}^{40}\) Oct \&  \&  \& \[
\begin{aligned}
\& 30 \\
\& 200 \\
\& 200
\end{aligned}
\] \& \(531 / 4 \mathrm{Jan}\) \&  \\
\hline preferred--------------- \& \& \% 960 \& \({ }^{23 / 4}\) \& \% \& anatian Dredge \& Dock Co Lt \& \& \& \& \\
\hline strial Aceeotance Corp common \(\ddot{\square 0}^{\circ}\) \& \(51.501 /{ }^{54}\) \& 4,631 \& 341/9 Aug \& \(55^{2 / 2 / 2} \mathrm{Nov}\) \&  \& \({ }_{85}^{29}{ }_{8}^{291 / 8}\) \& \({ }_{25}^{230}\) \& \({ }_{72}^{23 / 4}{ }^{23 / 4} \mathrm{Jan}\) \& \\
\hline errat Eronze powders 6\% prid- 25. \& 1017/21077/2 \& 10 \& \({ }^{151 \%}\) M May \& \({ }^{17} 17 / 2\) \& Canadian Inter Inv rrust \(5 \%\) pfd \&  \& \[
\begin{aligned}
\& 205 \\
\& 950 \\
\& 950
\end{aligned}
\] \& \({ }^{82}{ }_{4}^{2} / 2\) Jann \& \\
\hline eferred \(\qquad\) -ioo \& \[
33_{1}^{133}
\] \& (762 \& \begin{tabular}{c}
\(344 \%\) \\
\(128 \%\) \\
1. \\
Feb \\
\hline
\end{tabular} \&  \&  \& \& \[
\begin{aligned}
\& 2501 \\
\& 1020 \\
\& 100
\end{aligned}
\] \&  \& \\
\hline mrntional Paper rommon- \& \({ }_{81}^{81}{ }^{863}\) \& \({ }^{2727}\) \& \&  \& Canadian Westinghouse Coc Lets - \&  \& 750 \&  \&  \\
\hline  \& 3 \& \({ }_{\text {c, }}^{6,45}\) \&  \&  \& Pombeireded \({ }^{\text {Pate }}\) \& 591/2 59.95959 \& \({ }_{10}^{10}\) \& cosme \& \\
\hline  \& \(5{ }^{\text {24, }}\) \& \({ }_{1}^{1.320}\) \&  \& \({ }_{37}^{37}{ }_{3}{ }^{\text {Nov }}\) \& Consoldated \({ }_{\text {Prerered }}\) \& \& 127 \& \({ }_{\text {nic }}^{\text {nes }}\) \&  \\
\hline  \&  \& \[
5,330
\] \& \({ }_{15}^{21 / 2 / 2 \text { Jan }}\) \& \(28 \% \%\) sep
\(17 / 20\) out
oot \& Consolidated Paper Corp Ltd \&  \& \({ }_{4}^{4.5666}\) \& \({ }_{40 \%} 40 \%\) Jan \&  \\
\hline Limited \& \& \& \& \& Dominton Enginering \& \& \& \& \\
\hline  \& \(\begin{array}{lll}431 / 2 \& 43 / 4 \\ 150 \& 150 \& 150 \\ 150\end{array}\) \& \({ }_{815}^{835}\) \&  \&  \&  \& \& \({ }^{890}\) \& \& \\
\hline \% Sons Ldd (John \(\Lambda\) )- \&  \& 1,050 \&  \&  \&  \&  \& 500 \& \& \\
\hline  \&  \& 1,475 \& \({ }_{\substack{121 / 6 \\ \text { Pob }}}^{\substack{\text { Now }}}\) \& ction \&  \&  \& \({ }_{1}^{4,741}\) \& \& \\
\hline Lower st Lawrence Power- \& 161/2 161/4. \(16^{\frac{1}{2}}\) \& 250 \& \(161 / \mathrm{oct}\) \& 17 Oct \& year Tire \& Rubber of \&  \& 15 \& \(\begin{array}{cc}\text { coser } \\ \\ 104 \& \text { Sep } \\ \text { Jan }\end{array}\) \& \\
\hline Mackillan Exporte class B-1. \&  \& 200 \& \& \&  \& (1) \& 2,550 \& \({ }_{4.10}^{31}\) \& \\
\hline  \&  \& \({ }_{17}^{1724}\) \& \({ }_{\text {81, }}^{12}\) Jan \&  \& Inter-State Royalty class
International Paints (Can) \& /21/2 \& \({ }_{100}^{50}\) \& 9 \& \({ }_{\text {chen }}^{\substack{3.00 \% \\ 13 / 2 \\ \text { Jun }}}\) \\
\hline  \&  \& \(\underset{\substack{2.005 \\ 1.745}}{1.20}\) \&  \& \({ }_{\substack{\text { May } \\ \text { Juay } \\ \text { dea }}}\) \& Interpovincial \& \& (100 \&  \&  \\
\hline  \&  \& \[
\begin{aligned}
\& 1,745 \\
\& 180 \\
\& 180
\end{aligned}
\] \&  \& \&  \& \(\begin{array}{lll}23 \& 23 \\ 20\end{array}\) \& 200 \& \[
\begin{aligned}
\& 12 \\
\& 15 / \% \\
\& \text { Jan }
\end{aligned}
\] \& 25

21 <br>
\hline treal Locomotive \&  \& \& \& \& \& \& \& \& <br>
\hline a ${ }^{\text {deo }}$ \& $103^{1 / 28} 104$ \& ${ }^{1,105}$ \&  \&  \& Maple Leaf Milling Co Ltd \&  \& \&  \& <br>
\hline \& \& \& \& \& Mersey Paper ${ }^{\text {co }}$ Otid \& , 9 \& 501 \& ${ }_{85}^{8,} \mathrm{Apr}$ \& <br>
\hline SAV \& D. \& \& \& \& a of canad Lto \&  \& (100 \& ${ }_{\text {lis }}^{\text {2.40 Jun }}$ \& $\underset{\substack{\text { 2.30 July } \\ 4901 / \text { Dec }}}{\text { de }}$ <br>
\hline \& \& \& \& \& Moore Corporation Ltd com \& -- $322^{1 / 2} 333^{4}$ \& . 300 \& 24 ${ }^{31 / 4}$ Jan \& $344 / 2 \mathrm{Nov}$ <br>
\hline \& \& \& \& \&  \&  \& - ${ }_{40}^{25}$ \& ${ }_{22}^{10 / 4}$ Jun \& cis ${ }^{113}$ <br>
\hline  \& me st. West,
phone PL-9501 \& \& \& \& ${ }^{15 t}$ prd \& $\begin{array}{llll}52 & 52 & 52\end{array}$ \& 350 \& \& <br>
\hline Local Br \& 3 Philipip \& \& \& \& Orange crush tod \& $5 \quad 5 \quad 7$ \& 255 \& ${ }_{5}^{3.55} \mathrm{Marar}$ \& ${ }_{\text {4, }}^{7 / 25}$ Jum <br>
\hline \& nch office: \& \& \& \& ard \& 521/2 $521 / 2{ }^{5} 2^{1 / 2}$ \& 117 \& \& <br>
\hline QUEBEC - TROIS-RIVIERES - Sh \& HERBROOKE - CHIC \& outimi : \& Johns, \& \& ${ }_{\text {nd }}^{\text {corp }}$ \&  \& 3.020 \& /2 \& ${ }_{\text {cose }}^{65}$ <br>
\hline \& \& \& \& \& Reter \&  \& \& \& 193.4 Feb <br>
\hline or footnotes see page 4.5. \& \& \& \& \& \& \& \& \& <br>
\hline
\end{tabular}


$\qquad$

CANADIAN MARKETS
pavge for week ended december 10

| Range Slince Jan. |  |  | stocks | $\begin{gathered} \text { Friday } \\ \text { Saleas } \\ \text { Sriee } \end{gathered}$ | Week's Range |  | $\begin{gathered} \text { Sales } \\ \text { for Whek } \\ \text { Shares } \end{gathered}$ | Range Stnce Jan, 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Low | Htgh |  | P Par |  | Low | High |  | Low | High |
|  | 149 | Nov | Ventures Ltd | -- | $163 / 4$ | 181/4 | 600 | 14\%/8 Feb | $20 . \mathrm{May}$ |
| ${ }_{32}^{32^{5 / 3}}$ Jail | 45 | Aug | ${ }^{\text {ViolaMac }}$ Vrimia Mines Mining cor | 720 | ${ }_{70 \mathrm{c}}$ | ${ }_{75}$ | 32,600 | ${ }_{49 \mathrm{c}}^{1.60}$ Oct | ${ }_{76 \mathrm{c}}^{2} \mathrm{Nov}$ |
| Jan | 30 | May | Weedon Pyrite \& Copper Corp. Ltd | 23 c | 20 C | 26 c | 26,000 | 17 c Nov | 33 c Jan |
| $33^{1 / 4}$ Jan | 43 |  | Wendell Mineral Prodi | ${ }^{61 / 2}$ |  | 7 720 | 49,200 |  |  |
| ${ }_{\text {Feb }}^{\text {Feb }}$ |  | $\xrightarrow{\text { Dec }}$ | Western Tungsten cop |  | $31 / 2 \mathrm{c}$ | ${ }_{40}$ | (1,500 |  |  |
| Mar |  |  | Willroy Mines Ltd | - | 2.35 | 2.50 | 300 | 1.25 Aug | Aug |
| oct |  |  | oll stocks- |  |  |  |  |  |  |
|  | 33 | Dec |  |  |  |  |  |  |  |
| 3 Apr | 27 |  | Attex Oils Limited | 350 | ${ }^{30 \mathrm{c}}$ | 355 | 3,500 |  |  |
|  |  |  | Anglo-Canadian oil | 400 |  | 4.95 | 15\%,800 | 4.50 Aug |  |
|  |  |  | Bailey Selburn Oils \& Gas class |  | 6.00 | 6.00 |  | 3.70 Aug |  |
|  |  |  | alta Petroleums Ltd |  |  |  | 0 |  |  |
| Cot | 370 | Aug | Calgary \& Edmonton Co |  | 131/8 |  |  |  |  |
|  |  |  |  | 6.40 | 6.20 | 6.45 | 12,433 | 3.80 Aug |  |
| $11 / 2 \mathrm{c}$ Jan |  | oct | Canada Oills Lands Lid |  | 3.50 | 3.70 | 100 | ${ }^{2.65}$ Sep | 4.20 Jun |
| ${ }_{60}$ Mar | 110 | Jan | Canadian Atlantic Oil |  | 5.50 | 5.80 |  | 3.35 Aug |  |
| 38c. Mar |  | Apr | Central Explorers Ltd |  | 4.90 | 5.00 | 1,400 | 4.00 Jan |  |
| Aug | 350 | Feb | Cons Cordasun oils | -10 | 1 | 20 | 2,00 | 18 c Oct |  |
| Jan |  | Mar | Del Rio Proaucers Lta | 1.00 | 1.00 | 1.00 | - | 1.00 Dec |  |
| Jun. |  |  | Empire Oil \& Minerals | , | 20 |  | 7,000. |  |  |
| 24 c Aug | 55 | Jan | Federatea Petroieums | 20 c | 3.00 | 3.20 |  |  |  |
|  |  | Jan | Great Sweet Grass Oils Ltd | 2.35 | 2.10 | 2.45 | 2,800 | 1.01 Apr | 3.05 Nov |
| uly | 1.10 |  |  |  |  |  |  |  |  |
|  |  | Noy | Home oil Co Ltd | 7.25 |  | 7.25 |  | 6.85 Aug |  |
| 2.00 May |  |  | Jasper Oil Co | 1.60 | 1.58 | 1.62 | 9,700 |  |  |
|  |  | Sep | Liberal Petroleum |  | 2.7 | 2.70 | 100 | 2.00 Aug | 2.85 |
| Apr |  |  | Marigold Oill |  |  | 36c | 6.800 |  |  |
|  |  |  | New Bristor Oils |  | 1.21 |  |  | 1.25 Oct | ${ }_{1}^{1.96}$ |
| July |  | May | Pacific Petroleums | $117 /$ |  | 12 | 00 | ag |  |
|  |  |  | Phillips Oill Co Ltd | 1.35 | 1.15 | 1.35 | ${ }_{2}^{2,325}$ | 1.15 Dec |  |
| ${ }^{6.900}$ July |  |  | Pontiac Petroleums |  | 1.10 | 1.60 | 1,500 | 1.10 Dec |  |
| ${ }^{222}$ c Aug | 45 | Jan | Quebec Oils Develo | 10 c |  | 10 C | 10,800 | Dec | 80c |
| Oct | $4 \mathrm{4c}$ | May | Sapphire Petroleums Lt |  | 3.85 | 4.00 | 4,400 |  | 4.00 |
| Oct |  |  | rts Valley oil Co Lt | - | 37 c | 40 c | 1,500 | Dec | 65 c |
| Jay |  |  | Trican Petrol-Chemical |  | 34c | 35c |  | ${ }^{34 \mathrm{c}}$ Dec | 940 |
| ${ }_{43 \mathrm{c}}^{1.65}$ | 1.00 | ep | Tri-Tor Oills Ltd | 69 c | 676 | 70 c | 154,486 | 58 c July | 84 |
| July | 17 c | Nov | Westburne Oil Co Lim | s9c |  | ${ }_{429}$ |  |  | 75 |
| мay | 1.50 | Nov | Wirich Petroleums Lta.-- | -- | $40 / 2 \mathrm{C}$ | 42 c | 8,500 | 40c Nov |  |



## CANADIAN MARKETS





\footnotetext{
Range Since Jan. 1


## CANADIAN MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline stocks $\quad$ sa \& $$
\begin{aligned}
& \text { Friday } \\
& \text { Last }
\end{aligned}
$$
Sale Price \& \& Sales
for Week Shares \& Stince \& \& stocks \& $$
\begin{gathered}
\text { Friday } \\
\text { aras } \\
\text { ante Price }
\end{gathered}
$$ \& Week's Range
of Prices
$\square$ \& $$
\begin{gathered}
\text { Sales } \\
\text { for Week } \\
\text { Sharea }
\end{gathered}
$$ \& Range Bline \& <br>
\hline Par \& \& Low H1 \& \& Low \& ${ }^{\text {Hala }}$ \& Par \& \& Low Hich \& \& \& ${ }^{\text {H }}$ <br>
\hline North Star \& $103 \%$ \& ${ }_{3}^{10} 101 / 2$ \& 1,705 \& ${ }_{2}^{6} 15$ Jan \& 113/4. Nov \& Tamblyn Ltd comm \& 8 c \& $\begin{array}{lll}73 / 4 \mathrm{c} & 45 \\ 98\end{array}$ \& ${ }_{16,200}^{135}$ \& $371 / 2 \mathrm{May}$
$77 / 4 \mathrm{c}$ Dec \& 47

14 c
Out
Aug <br>
\hline Warrants \& 3.80 \& 3.65 \& \& \& ${ }_{25 \mathrm{c}}{ }^{\text {che }}$ Jan \& Taylor, Pearson co \& 1/2 \& 91/2 $91 / 2$ \& 295 \& ${ }_{81 / 2}$ Jan \& 12. <br>
\hline Northwestern Util \& 90 \& 897/8, 91 \& 85 \& 89\%\%. Dec \& ${ }_{50} 931 / 2$ Sep \& ${ }_{T}$ Preferred \& \& 101/2 $101 / 2$ \& 150 \& 10 sep \& 121/4 Sep <br>

\hline Nudulama Mines \& \& 35 c \& 225 \& \& \& ${ }_{\text {Texas }}^{\text {Teck-Hughes }}$ Tealgary \& ${ }^{3.20}$ \& | 3.50 |
| :--- | :--- |
| 1.20 |
| 1.30 |
| 1.00 | \& 30,555

3,400 \&  \& ${ }^{4.20} 1.60$ Jovn <br>
\hline Obaska Lak \& 6 c \& 5\% $\%$ c \& 9.500 \& $51 / \mathrm{cc}$ Oct \& ${ }^{9} 1 / 2 \mathrm{c}$ Jan \& Thompson-Lundmark \& \& 141/c 18 \& $\begin{array}{r}10,500 \\ \hline 25\end{array}$ \& 111/c Sep \& 190
190
190
Sep <br>
\hline  \& 62 c \& 62 c b8c \& \& ${ }_{\text {co }}^{60 \mathrm{C}} \mathrm{Mar}$ \& - 8 8c May \& Tombill ${ }^{\text {Gol }}$ \& 72 \& 1820
260

290 \& \& 200 Oct \& ${ }_{612} 6$ <br>
\hline Oil selection \& \& $51 / \mathrm{cc} 5$ \& 15,779 \& $31 / 2 \mathrm{c}$ July \& 11c Jan \& Torbilt Sllver \& 1.50 \& 1.45 1.55 \& 3,400 \& 1.20 Mar \& <br>
\hline Okaita oils \& 1.30 \& 1.30 \& 3,025 \& 1.15 July \& \& ${ }^{\text {Toronto Elevators }}$, ------------- \& \& ${ }_{35}^{17} 17 / 3 / 2$ \& 425 \& \& <br>
\hline O'Leary \& \& \& 50,600 \& 130 Aug \& \& Toronto General Trusts .-...-.-. \& 37 \& 235 ${ }^{3}$ \& 5088 \& \& $\begin{array}{lll}37 & \text { Oct } \\ \\ & \\ \text { Sep }\end{array}$ <br>
\hline ari \& \& \& , 100 \& ${ }_{5}^{36}$ Dec \& $5{ }_{5}^{1 / 2}$ \& Class A \& \& 231/2 233 m \& 85 \& 17 Jan \& ${ }_{31}^{28}$ Sep <br>
\hline Ontario Beauty preferr \& 2.40 \& $2.35{ }^{5}{ }^{\text {t5 }}$ \& 8,900 \& 1.90 Jan \& 2.95 may \& Toronto Mo \& \& 106106 \& 105 \& 101. Feb \& 109 Jan <br>
\hline Ontario Loan \& 2.40 \& 261/82642 \& 50 \& \& \& Traders Finan \& 43 \& ${ }^{421 / 9}$ \& 1,563 \& \& 45 Aug <br>
\hline Ontario Prites Co Ltd \& 95 c \& Suc. 1.0 \& 373,775 \& ${ }_{\text {cose }}^{65 \mathrm{c}}$ May \& (1.07 Dec \& ${ }^{\text {Preferred }}$ \& $46^{1 / 4}$ \& [101 101 \& ${ }_{245}^{40}$ \& ${ }_{40}^{93} / 4$ Jun \& ${ }_{473}^{01}$, Noc <br>
\hline Ontario steel common \& 2.20 \& $2.00 \cdots 2.3$ \& 37,450 \& ${ }^{21.00}$ July \& ${ }_{\text {2.56 }}^{\text {23un }}$ \& Trans Empire \& 1.85 \& $1.60 \quad 1.90$ \& 23,107 \& 1.55 Nov \& 2.55 Feb <br>
\hline Orange crus \& \& 3.45 $\sim$. 3.40 \& 415 \& 3.00 Nov \& 4.45 Feb \& Trans Era Olls \& ${ }^{310}$ \& ${ }^{30 \mathrm{c}}{ }^{34 \mathrm{c}}$ \& 37,348
117705
17 \& ${ }_{\substack{30 \\ 300 \\ 193 \\ \text { July } \\ \text { Jan }}}$ \& ${ }_{\text {cose }}^{\text {650 Jan }}$ <br>
\hline Orenda Gold --- \& \&  \& 5,000
18.800 \& [5c July \& 100 Dec
62 c Nov \&  \& ${ }_{3}^{283}$ \&  \& 5,500 \& ${ }_{300}$ coug \& ${ }^{320} 40 \mathrm{May}$ <br>
\hline Oslisko Lake Mines \& 47 c \& \& \& 35c July \& \& Trend Petroleum \& $71 / 40$ \& 71/4C $81 / 2 \mathrm{C}$ \& 7,000 \& 76. Jun \& 141\%c Jan <br>
\hline Paciffec Coyle Navig \& \& ${ }_{1}^{120} 1.20$ \& 9,997
27,000 \& 85 c Jan
10 c
Oct \& 1.75 oct \& Triad Oll $\qquad$ \& 4.15

220 \& | 4.10 |
| :--- |
| 22 c | \& ${ }^{166,940}$ \& ${ }^{2} 805$ \& ${ }_{350}^{4.50}$ Jan <br>

\hline ${ }_{\text {Pacinif }}{ }_{\text {Pacific }}$ Peatroteum \& 1 c \& ${ }^{\text {cha }}$ \& 10,435 \& 6. 20 Aug \& $121 / 4$ Nov \& \& \& \& \& \& <br>
\hline Page Hershey Tu \& 63 \& ${ }_{63} 64 / 2$ \& 1,060 \& 60 Apr \& \& Union Acceptance co \& ${ }_{42}^{14}$ \& ${ }_{401 / 4}$ \& ${ }_{1}^{1,919}$ \& ${ }_{38}{ }^{\text {a }}$ Jan \& <br>
\hline Pamour porcupine \& ${ }_{78 \mathrm{c}}^{78}$ \& ${ }^{66 \mathrm{c}}{ }^{60} \mathrm{P}^{7 \mathrm{c}} \mathrm{c}$ \& 7,800
17.600 \&  \& 87c
46 c Mar
Mar \& U.ilon Mining \& 22 c \& $\begin{array}{ll}161 / 2 \mathrm{c} & 30 \mathrm{c}\end{array}$ \& 214,166 \& 150 \& <br>
\hline ${ }_{\text {Paramaque Mines }}$ \& $6^{281 / 2}$ \& $61 / 2 \mathrm{c}$ 62 ${ }^{\text {c }}$ c \& 2,500 \& ${ }_{4}^{25 / 60}$ Jon \& ${ }_{11 \mathrm{c}} \mathrm{l}$ Jan \& United Asbes \& 4.10 \& 3.90.4.45 \& - ${ }_{1}^{1245}$ \&  \& 4.45 Juil <br>
\hline Parbec Mir \& 18 c \& 18 c \& 88,200 \& 11 C Jan \& ${ }^{380}$ Jun \& United Corp class \& 601/2 \& $60^{1 / 2} 611 / 2$ \& 95 \& $561 / 2$ Jan \& <br>
\hline Parker \& \& 3.20 \& 425 \& ${ }^{95} \mathrm{oct}$ \& ${ }^{5.00} \mathrm{Mar}^{\text {ceb }}$ \& Class B prefer \& 28 \& 28.29 \& 360 \& 233/4 Jan \& <br>
\hline Pathifinder Petr \& A \& 370 \& 5.987 \& \& \& Silt \& 6.70 \& 6.256 .70 \& 4,255 \& 8.25 \& <br>
\hline ${ }_{\text {Paymaster }}$ \& 400

8.00 \& ${ }^{402} \times 1.85$ \& - 12.5010 \& | 831/20 Jan |
| :--- |
| 3.50 Aug | \& ${ }_{8.60}{ }^{\text {bec }}$ \& United Moritauban \& ${ }^{250}$ \&  \& 168.860 \& ${ }^{20 c}$ \& ${ }^{986}$ 1.47 Jan <br>

\hline Perman's Ltd prefer \& 8.00 \& 107 - 19 \& 10 \& $100^{\frac{1}{2} / 2 J u l_{3}}$ \& \& United ${ }^{\text {Unils }}$ \& 1.14 \& \& ${ }^{0} 5$ \& 111/2 Apr \& <br>
\hline Pershcourt \& 8 c \& \& 7.100 \& \& \& Upper Canada \& 1.25 \& 1.161 .25 \& 16,800 \& 1.01 Jun \& <br>
\hline uvi \& ${ }_{360}^{1.66}$ \& 1.35 \& 25,200 \& \& ${ }_{62 \mathrm{c}}^{1.90}$ Oct \& Vanadium All \& \& \& \& \& <br>
\hline Photo Engr \& \& 401/2 \& 25 \& \& \& Van Rod \& \% \& \& - ${ }^{9,7800}$ \&  \& <br>
\hline Pickle Crow \& 1.20 \& 1.16 . 1.27 \& 9,320 \& ${ }^{\text {95c Mar }}$ \& 1.55 Sep \& Ventures Ltd ciel \& 9 \& ${ }_{9}{ }_{9}$ \& 5 \& $77 / 2 \mathrm{Feb}$ \& <br>
\hline Pioneer Gold \& 1.85. \& 1.801 .90 \& 1.900 \& 1.41 Jan \& ${ }_{\substack{2.44 \\ 280 \\ \text { Jan }}}$ \& Vicour Mines \& \& $71 / 2 \mathrm{c} 71 / 2 \mathrm{c}$ \& 2,800 \& ${ }^{61 / 2} \mathrm{c}^{\text {c Apr }}$ \& <br>
\hline Pltch-Ore Uranium

Placer Development \& 17 c \& 164.19//2 \& 349,400 \& ${ }_{24}^{10 \mathrm{c}} \mathrm{Mar}$ \& ${ }_{331 / 4}^{28 \mathrm{c}} \mathrm{Nov}$ \& Violamac Mines \& +240 \& | 1.80 |
| :--- |
| 24 |
| 1.965 | \& 20,950

1,500 \& ${ }_{24 \mathrm{c}}^{1.57}$ Dug \&  <br>
\hline Placer Development \& 33 \& ${ }^{321 / 2} 683$ \& 1.145
8.400 \& ${ }_{60 \mathrm{c}}^{24 \mathrm{Mct}}$ \& ${ }_{1.36} \mathrm{Apr}$ \& vulcan oils \& \& 24 c 26c \& \& \& <br>
\hline \& \& $1.00=3.10$ \& \& 1.00 Dec \& 3.10 \& \& \& $117 / 8$ \& 2,750 \& \& 13.10 May <br>
\hline Poplar oils $-\rightarrow$ - \& ${ }^{28}$ \& 25c 188 \& 5.500 \& ${ }^{12 \mathrm{Cc}}$ Aug \& \& Walker G \& \& 681/2 \& \& 3,560 \& ${ }_{4}^{50} 30 \mathrm{Jan}$ \&  <br>
\hline $\underset{\text { Powell }}{\text { Powern }}$ \& 40c. \&  \& - $\begin{aligned} & \text { 9,920 } \\ & 2,920\end{aligned}$ \&  \&  \& Waterous Equipment
Preferred \& ${ }_{58}$ \&  \& ${ }_{210}$ \& 401/4 Mar \& <br>
\hline Power Corp \& 71/2 \& 471/2-41/4 \& 1.195 \& 35 Jan \& ${ }^{483} / 4$ Nov \& Weedon Pyrites \& \& $22^{2} / 2 \mathrm{c}$ c 25 c c \& ,700 \& \& <br>
\hline Prairi \& 1.80 \& 1.58140 \& 9,000 \& 1.40 Sep \& 3.00 Feb \& \& $51 / 4 \mathrm{c}$ \& \& 13.500 \& $41 / 2 \mathrm{c}$ Oct \& <br>
\hline Preston East \& 5.00 \& 4.25. 5000 \& 50,525 \& 2.50 Mar \& 5.00 Dec \& West Malartic \& \& 4, \& 2,500 \& ${ }^{\text {a }}$ \& <br>
\hline Pronto Urani \& 5.70 \& 5.70 - 5185 \& 18.930 \& 4.20 Jun \&  \& West Territories \& $22^{1 / 4}$ \&  \& \& 20 Oct \& <br>
\hline \& \& $8{ }^{4.4}{ }^{\text {c }}$ \& \& \& \& Western Can \& 23 \& \& \& \& <br>
\hline Quebec Chibougamau \& 203/4, \& 190 \& $\begin{array}{r}54,152 \\ \hline 77416\end{array}$ \& ${ }^{\text {8c }}$ Apr \& ${ }_{\text {che }}^{29 \mathrm{C}} 1.20 \mathrm{Dec}$ \& Western Criocer \& - - \& $\begin{array}{ll}105 & 105 \\ 39\end{array}$ \& 25 \& ${ }_{27 / 2}^{62}$ Jan \& <br>
\hline Quebec Copper C \&  \& \& \& \& \& Preterred \& \& \& \& 3.80 Aug \& <br>
\hline Quebec Labrador \& \&  \& 1,500 \& $5{ }_{56 \mathrm{c}}$ \& 1.03 Sep \& Western Tuns \& 12 c \& 101/4c 393/4, \& ${ }^{213,625}$ \& 101/4c Dec \& ${ }^{957}$ Mar <br>
\hline \& 3.25 \& $3.00{ }^{3} 5$ \& 15,050 \& 2.50 Feb \& ${ }^{5} 1.10$ Aug \& Weston (Geo) com \& ${ }_{1}^{61}$ \&  \& 1,486 \& 934/2 Jan \&  <br>
\hline Quebec Nickel Corp \& 1.25 \& ${ }^{1.17} 1135$ \& 888,020
7500 \& 37c Mar \& ${ }_{4}^{4} 3$ \& Preferred $\begin{aligned} & \text { Phite } \\ & \text { Hardware pap }\end{aligned}$ \& $0 \quad 10$ \& ${ }_{47}{ }^{17} 47$ \& 35 \& $46^{3 / 4}$ Dec \& $48 \% / 8$ Sep <br>
\hline Quenont Mining \& $20^{20,4}$ \& ${ }_{20}^{20} 2{ }^{2} \phi^{1 / 2}$ \& 1,935 \& $13^{1 / 8}$ Mar \& $211 / 2 \mathrm{sep}$ \& White Pass yukon- \& \& \& \& \& <br>

\hline Quinte Milk class \& $8_{81 / 2}$ \& $8^{1 / 2}$ / $0^{1 / 2}$ \& ${ }_{200}$ \& 8. Feb \& \& Willtry Mines \& 2.15 \& | 2.00 |
| :--- |
| 38 c |
| 2.60 |
| 42 c | \& c $\begin{aligned} & 108,050 \\ & 21,350\end{aligned}$ \& \& <br>

\hline Radiore Uranlum M \& \& $95 \mathrm{c}, 1{ }^{\text {103 }}$ \& \& 540 Mar \& 1.25 Aug \& Wiltsey-Coghlan \& \& $77 / 8 \mathrm{cc} 7^{3 / 4} \mathrm{c}$ \& c 4,000 \& ${ }^{61 / 4}$ c Mar \& Oot <br>
\hline Rayrock Mines \& ${ }_{17}^{82}$ \& \& 51,825. \& ${ }^{38 \mathrm{c}}$ Aug \& ${ }^{1.22}$ Sep \& Winchester Larder \& $97 / \mathrm{c}$ \& 7c 97/ac \& c. 85,500 \& ${ }_{5}^{51 / 2 \mathrm{c}} \mathrm{Aug}$ \& ${ }_{9 \mathrm{c}} \mathrm{Feb}$ <br>
\hline Red Poplar Gold \& 170 \&  \& 107,340
8,700 \& ${ }_{\text {Ic }}^{\text {He }}$ \& ${ }_{12 \mathrm{c}}{ }^{24 \mathrm{c}}$ Jan \& $\xrightarrow{\text { Windward }}$ Winnipes \& Central \& 16 \& $1616^{3 / 4}$ \& 6,046 \& 73/4 Feb \& 163/4 Dee <br>
\hline Reeves MacDonald \& \& $1.50 \quad 155$ \& 200 \& 1.30 Jan \& ${ }^{2} .000$ Jun \& Winnipeg Eliectric preferred_-----100 \& \& 102
${ }_{70}{ }^{102}$
80
80 \& \& 97/a Feb \&  <br>

\hline Rescourt \& ${ }_{2} 70$ \&  \& ${ }^{25,000}$ \&  \& ${ }_{3.20}^{\text {8c }}$ Jon \& Winora Gold \& \& | 76 |
| :--- |
|  |
| 3.50 |
| 3.50 |
| 80 | \& 0 200 \& ${ }_{3.30} \mathrm{Oct}$ \& ${ }_{6.00}^{1380}$ <br>

\hline Rexspar \& 72 c \& 72 c 80c \& 17.450 \& 72 c Dec \& 1.28 Sep \& Wright-Hargreaves \& 2.00 \& ${ }^{1} 1.75$ \& 1. $\begin{array}{r}61.389 \\ 31200\end{array}$ \& ${ }^{1.60}$ Jan \&  <br>
\hline ${ }_{\text {Rio Prado }}^{\text {Riverside }}$ Oils \& ${ }_{8}^{37 \mathrm{c}}$ \& 861/8 ${ }^{360}$ \& 50,677 \&  \& ${ }^{7}{ }^{75}$ \& Yale Lead \& Zinc \& \& ${ }_{7}^{41 / 2 \mathrm{c}} 8 \mathrm{c}$ \& c $\quad 3,000$ \&  \& ${ }^{140}$ 140 <br>
\hline  \& 1.31 \&  \& 39,610 \& 1.05 July \& 1.65 Jan \& Yankee Canice \& \& 6 ${ }^{1 / 6 \mathrm{c}} \mathrm{c} 71 / 7 \mathrm{c}$ \& c $\begin{array}{r}\text { 2, } 2 \text {,50 } \\ 36490\end{array}$ \&  \& <br>

\hline Robinson Little co \& ${ }^{974}$ \& \& \& (939/ Nov \& ${ }_{33 \mathrm{c}}^{11 / 2} \mathrm{Apr}$ \& \& \& | 1.67 |  |
| :--- | :--- |
| 100 | 1.75 | \& $\begin{array}{ll}5 \\ & 32,600\end{array}$ \& ${ }_{9 c} 1.8$ \& ${ }_{22 \mathrm{c}} \mathbf{1 . 0}$ <br>

\hline ${ }_{\text {Rown }}^{\text {Roche }}$ Long Lan Consol \& 27 c \& 27e ${ }^{\text {a }}$ \& ${ }^{1,916,500} 1$ \& ${ }_{9}^{10 \mathrm{cc}} \mathrm{Aug}$ \&  \& Yukeno Mines

Zenmac Metal \& $23^{1 / 20}$ \& | 200 |
| :--- | \& c 75,200 \& 13 c Aug \& 34 c Nor <br>

\hline Roxana Oils \& 10 C \& 10c. 11 c \& 16.700 \& $91 / 2 \mathrm{c}$ Nov \& ${ }^{212}$ A Apr \& \& \& \& \& \& <br>
\hline ${ }_{\text {Roy Siller }}^{\text {Royal Bank }}$-----------------10 \& $1{ }^{1} \quad{ }^{50}$ \&  \& 309,000
2,414 \&  \& \& \& \& \& \& \& <br>
\hline ${ }_{\text {R }}^{\text {Royal Bank }}$ Roalal Oak Dairy \& 48 \& \& 2,414
2000 \&  \& \& oronio Stock \& Xeha \& ange \& \& Ser \& <br>
\hline  \& - 111/2 \& ${ }_{21}^{11 / 2} 82812$ \& -2,012 \& ${ }^{10}{ }^{105 / 8}$ Jun Nov \& 133/4 ${ }^{138^{3 / 4}} \mathrm{Dect}$ \& \& \& \& \& \& <br>
\hline  \& 28 $1 / 4 / 4$ \& $281 / 4 \mathrm{c} 281 / 4 \mathrm{c}$ \& 150 \& 2814 c Dec \& ${ }^{1} .000 \mathrm{Feb}$ \& \& \& \& \& \& <br>
\hline Rupununi Gold \& 15. \&  \& 13,000 735 \&  \& ${ }_{193 / 4}^{5 / 2} \mathrm{Feb}$ \& H0Cx \& \& \&  \& ango 81 \& co Jan. 1 \%an <br>
\hline Saguenay Power preferred - 100 \& \& $103^{1 / 4} 1031 / 4$ \& \& \& \& \& \& \& \& \& <br>
\hline $\mathrm{St}^{\text {St Lawrence Corp ----- }}$ \& \& $65 \quad 67$ \& 1,370 \& $371 / 2 \mathrm{Jan}$ \& 67 Nov \& Andian National \& $37^{3 / 4}$ \& 37 $37{ }^{3 / 4}$ \& 4 $\quad 955$ \& 25 Jan \& $37 \%$ Nov <br>
\hline San Antonio Goid \& ${ }_{2}^{2.04}$ \& $\begin{array}{rl}1.70 \\ 20.74 \mathrm{c} & 2.04 \\ 268\end{array}$ \& 32,450
105650 \& ${ }_{40}^{1.26 ~ J a n ~}$ \& ${ }_{32 \mathrm{c}}^{2.04} \mathrm{Nov}$ \& Anglo Newfoundland \& 10\%/4 \& 103/4 11 \& $1 . \quad 3,300$ \&  \& <br>
\hline Sand River Golaum Lit \& 3.85 \& ${ }_{3}^{20.80} 4.05$ \& ${ }_{89,845}$ \& 1.50 Jan \& 4.05 Dee \& ${ }_{\text {Asbestos }}$ Corp ${ }^{\text {cow }}$ \& \& 3031/21/3/ \& 1,576 \& 8\%/9 Jan \& $167 /{ }^{\text {Sep }}$ <br>
\hline Sarnia ${ }^{\text {Sridge }}$---- \& * - - \&  \& ${ }_{25}^{200}$ \& 14 Mar \& 161/2 Dec \& Brown po peerred \& 105 \& $1051051 / 2$
52

50 \& | 2 |
| :--- |
| 156 |
| 50 | \& 879/9 Jan \& 116 ${ }_{\text {52 }} / \mathrm{Oct}$ <br>

\hline  \& C $97 \bar{c}$ \& 95 c 1.00 \& 7.225 \& 80 c Nov \& 1.45 \& Rud preferred - ${ }^{\text {2ndid }}$ \& 7.10 \& 52
6.70
7.20 \& ( 3.305 \& 5.60 Feb \& 7.25 Feb <br>
\hline Security Freehold Petrol \& 1.80 \& $\begin{array}{ll}1.70 \\ & 1.90 \\ 58\end{array}$ \& 12,400 \& ${ }_{39}^{1.55 ~ J a n ~}$ \&  \& Canada \& Dominion S \& 207/6 \& 201/2 ${ }^{21}$ \& $1{ }^{1,001}$ \& ${ }_{131 / 2}^{17}$ Jan \& 219/4 Aug
Nov <br>
\hline  \& - 52 \& 502\% $501 / 2$ \& ${ }_{140}^{690}$ \& ${ }_{411 / 2}{ }^{\text {Jan }}$ \& 531/8 Noy \& Canada VVinegars \& 161/4 \& $161 / 4$
27

$271 / 2$ \& | 7 |
| :--- |
| 155 | \& ${ }_{27} 13 / 2 \mathrm{dac}$ \& ${ }_{36}$ Mar <br>

\hline  \& \& 501/2 54 \& - 225 \& ${ }_{7}^{50} \mathrm{Feb}$ \& 541/2 July
12 c
Oct \& Canadian Bronze comm \& \& 281/2 ${ }^{29}{ }^{2}$ \& 2 $\quad 200$ \& 233/ Jan \& ${ }_{28}^{29 / 4} \mathrm{Aug}$ <br>

\hline  \& $1{ }^{1} \quad 71 / 2 \mathrm{C}$ \& | $7 / 2 \mathrm{c}$ |
| :--- |
| 785 c |
| 750 |
| 850 | \& ( $\begin{aligned} & 2,448 \\ & 12.200 \\ & 2\end{aligned}$ \&  \& ${ }_{95 \mathrm{c}}^{12 \mathrm{c}} \mathrm{Sep}$ \& Canadian Indus (1954) Ltd \& \&  \& $\begin{array}{ll}\text { \% } & 4,919 \\ 36,999\end{array}$ \& Sor \& 1.15 <br>


\hline Sherritt Gordon \& $1 . \quad 4.80$ \& 4.80 $27.97{ }^{4.95}$ \& ${ }^{22} 22.71$ \& ${ }^{\text {3. }}$. 75 May ${ }^{\text {Jan }}$ \& ${ }_{30}^{50.40}{ }^{\text {Sep }}$ \& Preference ${ }_{\text {Right }}$------- \& \& | 95 | 95 |
| :--- | :--- |
| 93 |  | \& 5 190 \& 901/2 Aug \& 971/2 Oct <br>

\hline Bicks' ${ }^{\text {Breweries }}$ \& ${ }_{271 / 4}^{27 / 4}$ \& ${ }_{27}^{27} 271 / 2$ \& ${ }_{335}$ \& 233/6 Feb \& 2914 Aug \& Canadan Marconi \& \&  \& 4 ${ }^{190}$ \& 10.10 Jun \& 14\%/9 Nov <br>
\hline Sigma Mines \& \& 5.30 5.35 \& - 405 \& ${ }^{5.10}$ Nov. \& ${ }^{6.15}{ }^{6.15}$ Apr \& Canadian Westinghouse \& 75 \& - 75.76 \& 6. ${ }^{418}$ \& ${ }^{64} 1 \times 1 / 2 \mathrm{Jun}$ \& $771 / 2 \mathrm{sep}$
$631 / 2 \mathrm{Nor}$ <br>
\hline Bilanco Mining \& 101/2c \& $10 \frac{1}{2} \mathrm{c} ~$
$1721 / 2 \mathrm{c}$
17
17 \& 16,200
100 \& ${ }_{17}^{101 / 2}$ July \& ${ }_{19}^{18 \mathrm{C}}$ - Jan \& Consolidated Paper \& 593/4 \& 593/4 61/2 \& 2,666 \& 401/2 Jan \& <br>
\hline Silver-Miller \& 1.03 \& 1.10 1.10 \& 52,466 \& ble Jan \& 1.20 Apr \& Dalhouste ofl \& \& \& c $\begin{array}{r}5,600 \\ \hline 170\end{array}$ \& 130 July \& <br>
\hline Silver Standardi Mines \& \&  \& 1,500 \& ${ }^{60 \mathrm{c}}{ }^{\text {a }}$ Jan \& ${ }^{900} 11 / 2$ Apr \& Dominion Bridge --- \& 19 \&  \& \& \& <br>
\hline Sill \& ${ }_{201 / 8}^{11 / 2}$ \& $12021 /{ }^{2}$ \& 5.009 \& 144\%/9 Mar \& ${ }_{44 \mathrm{c}}^{211 / 4}$ Maly \& Dominion ${ }^{\text {Dominion Oflicloth }}$ - \& -- \& 35 35 \& $35 \quad 35$ \& $271 / 2 \mathrm{Jan}$ \& 1/4. Joct <br>
\hline Siscoe Gold \& \& 360 -36c \& 2,100 \& 35c Mar \& 44 c Mar \& Dupont of Canada securitles \& ${ }_{82}^{28}$ \& ${ }^{811 / 4}{ }^{283} 8$ \& 33 ${ }^{4} \begin{array}{r}4,721 \\ \hline 159\end{array}$ \& ${ }_{54}{ }^{24 / 2}$ Jon \& $884 / 4$ <br>
\hline Slater (N) Co nez--..... 20 \& 0 \& ${ }^{123 / 4} 123$ \& - 150 \& ${ }_{471 / 2}^{12}$ Oct ${ }^{\text {Feb }}$. \&  \& International Paper eommon------------- \& 361/4 \& ${ }^{361 / 4}{ }^{88}$ \& ${ }_{38} 1,265$ \& ${ }_{6}^{281 / 2 \mathrm{Mar}}$ Jan \& ${ }^{38}{ }_{14}$ Dee <br>

\hline Somerville preferred ------------ \& * 40 C \& | $521 / 4$ |
| :--- |
| 360 |
| 00 c |
| 180 | \& - $\quad 8.700$ \& 30c Nov \& ${ }_{\text {Boc }}{ }^{\text {soc }}$ Jan \& Interprovinicial Utilitites

Loblaw's Inc \& ${ }_{58}^{13}$ \&  \&  \& 344/4 Jan \& $611 / 2$ Nor <br>

\hline Southam Co. \& 16 c \& $\begin{array}{lll}35 & 35 \\ 16 \mathrm{c} & 18 \mathrm{c}\end{array}$ \& 5 7.1000 \& ${ }_{\text {20, }}^{291 / 4}$ Jan \& ${ }_{260}^{37}$ Nop \& Loblaw's Inc - \& \& - $\quad \begin{array}{rl}70 & 70 \\ 4314 \\ 491 / 4\end{array}$ \& | 70 | 20 |
| :--- | :--- |
| $1 / 45$ |  |
| 20 |  | \& ${ }_{28}^{54 / 2}$ Jan ${ }^{\text {Jan }}$ \& ${ }^{70} 491 / 2$ Duly <br>


\hline Sponer Oils \& \& ${ }_{26 \mathrm{c}}^{16 \mathrm{c}}{ }^{18 \mathrm{c}}$ \& c | 4,399 |
| :--- | \& $241 / 2 \mathrm{c}$ Aug \& ${ }_{34 \mathrm{c}}^{260} \mathrm{Feb}$ \& Minnesota \& Ontario \& \& [ $231 / 22^{431 / 2}$ \& \& $23^{1 / 2} \mathrm{Dec}$ \& ${ }^{25} \mathrm{Sep}$ <br>

\hline Standard Paving \& $26^{1 / 2}$ \& \& \&  \& ${ }^{27}{ }^{27} \%$ Dec ${ }^{\text {may }}$ \& \& \&  \& $\begin{array}{ll}35 & 13,870\end{array}$ \&  \& ${ }^{36.50}$ Deo <br>
\hline Standara Radio ciasi ${ }^{\text {A }}$ \& - \& $10^{1 / 2}$, $\quad 11$ \& ${ }^{1} \quad \begin{array}{r}266 \\ 75\end{array}$ \& ${ }^{61 / 4}$ Jun \& ${ }_{8}^{11 / 8}$ May \& Pata Consolidated
Pend Orelle \& 6.50

4.20 \& \begin{tabular}{llll}
0.55 \& 6.50 <br>
\hline \& 4.20 \& 4.40

 \& 

\& <br>
\hline 10 \& 13.870 <br>
4,000
\end{tabular} \& ${ }^{3} \mathbf{3} 50.5 \mathrm{Feb}$ \& ${ }^{\text {5 }}$ 5.65 Jun ${ }^{\text {5, }}$ <br>

\hline Staney Brock class A- \& \& ${ }^{550}$ c 60 c \& c $\begin{array}{r}5,892 \\ \\ 27.700\end{array}$ \& 36C
100 Cun
May \& ${ }_{180}^{1.00}{ }^{\text {Jan }}$ \& Pend Oreille --------- \& \& 444 45 \& $45 \quad 15,595$ \& ${ }^{32}$ Jan \& 45Y/2
6.00
Jan <br>
\hline Starratt Oisen Gold \& \&  \& c $\quad 27,700$ \& ${ }_{181 / 2}^{10 \mathrm{Capr}}$ \& ${ }_{24}^{18 \mathrm{c}}$ Jang \& Third Canadian General Invest \& - \& $\begin{array}{lll}55 / 4 & 53 / 4 \\ 343 / 4 & 35\end{array}$ \& 35 $\quad \begin{array}{r}\text { 1,987 } \\ \hline\end{array}$ \& 24.81/6 Jan \& /2 Dec <br>
\hline Stedman Bros \& 413 \& ${ }_{40} 421 / 4$ \& + $\quad 5.819$ \& 29 Mar \& ${ }^{421 / 4}$ Dec \& \& 48 BC \&  \& 86. 12,750 \& 44c
$201 / 4$
Jun \& ${ }_{27}^{59 \mathrm{c}} \mathrm{J}$ Jang <br>
\hline Steeloy Mining,-- \& 5 c
710 \& \% ${ }^{5 \mathrm{c}} \mathrm{c}$ \& c $\quad 11.500$ \& ${ }_{6.50}^{41 / 4}$ Aug \& ${ }_{8.75}^{13 \mathrm{c}}$ Jang \& Yeller's Ltd \& \& 6 25/2/26 \& $26 \quad 300$ \& 201/4 Jun \& <br>
\hline Steep Rock Iron M \& 14 \& $13^{1 / 2 / 2} 14$ \& \& ${ }_{12}{ }^{\text {Apr }}$ \& ${ }^{15}$ Jun \& OTES FOR OUT- \& T-OF-T0 \& OWN AND \& CANAD \& IAN MA \& <br>
\hline Sturgeon River G \& \&  \& cr $\begin{array}{r}1,100 \\ 465,100\end{array}$ \&  \&  \& Foor \& \& $t \mathrm{Ex}$-1 \& -liquidating \& divldend. \& <br>

\hline Sudbury Contact \& ${ }_{5.00}^{43 / 2 \mathrm{c}}$ \& | 39.90 |
| :--- |
| 1.20 | \& 172,257 \& $1.65{ }^{\text {Feb }}$ \& 5.20 Dec \& ${ }^{-}$- Nodd lot sate sale (not included in \& \& (0n) \& ) Admitted \& to unisted \& <br>


\hline Superior Propane c \& \& $\begin{array}{lll}63 / 4 & 7 \\ 243 \\ 24 & 2^{7} \\ \end{array}$ \& $7 \quad$| 2,775 |
| :--- |
| 265 | \& ${ }_{23}^{31 / 2 \mathrm{Oct}} \mathrm{Oct}$ \& ${ }_{25}^{85}{ }^{8}$ May \& 's range). ale (not inc \& \& wd ${ }^{\text {p }}$ \& priveg deliver \& \& <br>

\hline \& $181 / 2$ \& $\begin{array}{lll}181 / 4 & 19\end{array}$ \& $9 \quad 1.600$ \& $15^{3 / 4}$ Jan \& 19. Dec \& year's \& \& \& When 1 ssued. \& \& <br>
\hline  \& ce 100 \& 10c 110 \& c ${ }^{28.000}$ \&  \& ${ }_{\text {200 }}^{20 \mathrm{Co}} \mathrm{Jan}$ Dec \& Selling ex-lnterest. \& Iters \& ${ }_{7} \mathrm{EXX}$ Ex- \& x- \& \& <br>
\hline ${ }^{\text {Smitson }}$ Industries \& 3.70
1.62 \& $\begin{array}{ll}3.25 & 3.70 \\ 1.30 \\ 1.65\end{array}$ \& ( 61,381 \& ${ }_{1}^{1.08}$ Jun \& ${ }_{1}^{3.70}{ }^{3} \mathbf{7 1}$ Dec \& r Cash sale thut wacluded in year's \& 's range). \& ${ }_{8} \mathrm{Ex}$ - \& -stock divide \& \& <br>
\hline
\end{tabular}

## OVER-THE-COUNTER SECURITIES

Investing Companies


Obligations of Government Agencies

|  | Bid | Ask |  | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Home Loan Banks- Bid Ask : Federal Land Bank Bonds- Bid Ask |  |  |  |  |  |
| 1.30 S Jan. 17, 1955 | 100 | 100.2 | 23/4 Feb. 1, 1955 | 100.4 | 100.8 |
| 13/85 Feb. 15, 1955 | 100 | 100.2 | 25/6s May 1, 1956 | 101.3 | 101.14 |
| 1.25s Mar. 15, 1955 | 99.31 | 100.1 | 13/4s Oct. 1, 1957-55 | 99.12 | 99.20 |
|  |  |  | $2^{23 / 4}$, May 1, 1958 | 101.16 | 101.21 |
| Central Bank for Cooperatives$21 / 38$ Feb, 1, 1955 | 100.2 | 100.5 | $21 / 4 \mathrm{~S}$ Nov. 1, 1958 $2^{1 / 45}$ May 1,1959 | ${ }_{99.22}^{99.26}$ | ${ }_{99.30}^{100}$ |
| 11/2s June 1, 1955 ..........-- | 100 | 100.4 | $21 / 45$ Feb. 1, 1960 | $9 \mathrm{9}$. | 99.26 |
| 28 | 99. | 100.4 |  |  |  |

## U. S. Gertificates of Indebledness \& Notes



## Federal Intermediate Credit Bank Debentures

| Rato | Dated | Due | Bid | Ask | Rate | Dated | Due | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1.50\% | 4-1-54 | 1-3-55 | b1.20 | 1.00 | $1.20 \%$ | 9-1-54 | 6-1-55 | b1.25 | 1.15\% |
| 1.45\% | 5-3-54 | 2-1-55 | b1.25 | 1.05 \% | 1.25\% | 10-1-54 | 7-1-55 | b1.30 | 1.15\% |
| 1.40\% | 6-1-54 | 3-1-55 | b1.25 | $1.10 \%$ | 1.25\% | 11-1-54 | 8-1-55 | b1.30 | 1.20\% |
| $1.30 \%$ | 7-1-54 | 4. 1-55 | b1.25 | 1.10\% | $1.25{ }^{\prime}$ 'c | 12-1-54 | 9-1-50 | b1.30 | 1.20\% |
| 1.20\% | 8-2-54 | 5-2-55 | b1.25 | 1.15\% |  |  |  |  |  |

United States Treasury Bills

|  | Dollar Value |  |  | Dollar ValueBidAsk |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| December 16. 1954---- | ${ }^{99.992}$ | 99.994 | February 3, 1955 | ${ }^{99.811}$ | ${ }^{99.833}$ |
| December ${ }^{\text {December }} 30,1954$ |  | ${ }_{999.960}^{99.978}$ | February ${ }^{\text {February }} 170,1955$ |  | ${ }_{99.899}^{99.831}$ |
| January 6, ${ }^{\text {a }}$ 1955- | 99.928 | ${ }_{99.937}$ | February 24.11955 | 999.777 | -99.787 |
| January 13,1955 | 99.905 | ${ }^{99.915}$ | March 3. 1955 | 999.736 |  |
| January 20, 1955------------------ | ${ }_{99.863}^{99.84}$ | ${ }_{99.874}^{99.894}$ | March 10, 1955 | 99.732 | 99.739 |


| New York | Bld | Ask | Chicago Par | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of the Manhattan Co_- 10 | $46^{1 / 2}$ | 48 | City Nat'l Bank and Trust_-_25 | 69 | 72 |
| Bank of New York__-_-_-_100 | 450 | 462 | Continental Illinols |  |  |
| Bankers Trust | 62 | $63^{3 / 4}$ | National Bank \& Trust_ $331 / 3$ | 941/4 | 1/4 |
| Chase National Bank----15 | $55^{1 / 8}$ | $56{ }^{7} / 8$ | First National Bank --.-100 | 322 | 329 |
| Chem Corn Exchange Bank_-10 | $\times 5012$ | $52^{1 / 4}$ | Harris Trust \& Savings Bk_-100 | 445 | 460 |
| Commercial State Bk \& Tr__ 25 | 50 | 53 | Northern Trust Co_._-.-.-100 | 4.50 | 465 |
| County Trust Co <br> (White Plans N Y) $\qquad$ 16 | 45 | 49 | Cleveland <br> Central National Bank__-_20 | 35 | 38 |
| cmpire Trust-_---10 | 160 | 170 | Cleveland Trust Co |  |  |
| Pederation Bank \& Trust_-._10 | 25 | 27 | National City Bank_---.-. 16 | $61^{3}+$ | 64 |
| Plductary Trust _----------10 | 43 | 46 | Union Bank of Commerce-_- 10 |  |  |
| trst National Bank of the City of $\mathrm{N} \mathbf{Y}$ | 441 | 453 | Connecticut |  |  |
| Or ${ }^{\text {rat Westchester }}$ |  |  | Connecticut Bank \& Trust Co_25 | 70 | 73 |
| of New Rochelle._- Ban 20 | 43 | 47 | Hartford National Bank |  |  |
| Franklin National Bank |  |  | \& Trust $\mathrm{CO}_{\ldots}$ | 32 | 34 |
| nklin Square N Y | 89 | 94 | Detroit |  |  |
| Ouaranty Trust Co_-------20 | x74 |  | National Bank of Detrot | 61 | 63 |
| Hanover (The) Bank.-.-.-. 20 | 1043/4 | $107^{3}$ | Jersey City |  |  |
| dustrial Ban | $351 / 2$ | 381/2 | rst National Ban | 50 | 57 |
| ving Trust | 27 |  | Los Ang |  |  |
| Kings County Trust Co_-.-.-40 | 172 | 182 | Security-First Nat'l Bank_12.50 | 70 | 72 |
| Long Island Trust--------10 | 39 |  |  |  |  |
| nufacturers Trust Co..._20 | 77 | 79 | Mellon Nat'1 Bank \& Trust__25 | 0 | 4 |
| Meadow Brook National Bank |  |  | Peoples 1st Nat'l Bank \& Tr_-20 | 52 | $5 t$ |
| of Freeport | 48 | 52 |  |  |  |
| Morgan (J P) \& Co Inc_...- 100 | 276 | 286 | St. Louis |  |  |
| National Clty Bank___-_-_20 | $57^{1 / 2}$ | 591/4 | Boatmen's National Bank_-20 | 53 | E6 |
| New York Trust | 1361/2 | 14012 | First National Bank ----17 | $\times 58$ | 61 |
|  |  |  | Manufacturers Bank \& Trust_20 | 32 |  |
| ic Nat'l Bank \& Tru |  |  | Mercantile Trust Con-----25 | 60 | 64 |
| Rye National Bank. $\qquad$ | $13^{1 / 4}$ | $141 / 4$ | Mutual Bank \& Trust_-_---25 | 63 |  |
| arling National_-------_25 | 158 | 168 |  |  |  |
|  |  |  | St Louis Union Trust_--...-20 |  | $21 / 2$ |
|  | 18 | $19^{1 / 2}$ | Tower Grove Bank \& Trust- 20 |  |  |
|  |  |  | Onited Bank \& Trusto----100 |  |  |
| bany, N . |  |  | San Francise* |  |  |
| Btate Bank of Albany _-----10 | 30 | 33 | Bank of Amer N T \& \$ A-m.25 | 3814 | $39^{3 / 4}$ |

## Recent Security Issues

| Bonds- | Bid | Ask | Bonds-(Cont.) | Bid |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ustralia 33/4s _--.-.-.-. 1969 | 100 | 1001/2 | Pacific Tel \& Tel- |  |  |
| Columbus \& Southern Elec- |  |  | 31/9s --1989 | 1021.4 | $102^{5}$ |
| 31/4s ----------------1984 | $1031 / 2$ | 104 | Public Serv Co of Col 31/85-1984 | $102^{3}{ }^{3}$ |  |
| Florida Power 31/as_-_- 1984 | 1011/4 | 1011/2 |  | 103 |  |
| Florida $31 / \mathrm{s}$ Power \& Light- |  |  | Treasury $21 / 25$ Aug 151963 To be admitted to dealing |  |  |
| Indiana \& Mich Elec $3^{1 / 1}$ | 102/8 | 103 | on the New Yor |  |  |
| ternational Bank $21 / 2 \mathrm{~s}$ _-195 |  |  | Exchange on Dec. 15 |  |  |
| Although not yet admitted |  |  | United Gas Imprvmt 31/4s-1979 | $102{ }^{4}$ + |  |
| to listing quotations can |  |  | West Penn Power 3s ------1984 | $10{ }^{1 / 3}$ | 100 |
| be found in the New York |  |  | Wisconsin Pow \& Lit $31 / 45-1984$ | $103{ }^{1}$ | 103 |
| Stock Exchange tabulation. |  |  | Wisconsin Pub Serv 31/2s_._1984 | 1033 | 研 |
| uisiana Pow \& Lt $3^{1 / 6}$ s.-. | $100^{\frac{3}{3}}$ | 1003/4 |  |  |  |
| Luulsville \& Nashvill |  |  |  |  |  |
| 3\%/85 2003 series I | 991/4 | $99^{1 / 2}$ | allas Power |  |  |
| Metropolitan Edison 3\%/8s_1984 | 1021/2 | 103 | El Paso Nat Gas 5.65\% pid_100 | 103 |  |
| New Jersey Bell Tel 3s-.---1989 | 1001/2 | 101 | Louisiana Power \& Light |  |  |
| New York Telephone 3s_...-1989 | 1001/8 | $100^{3 / 8}$ | $4.16 \%$ preferred_----100 | 100 |  |
| Niagara Mohawk Pow 31/8-1984 | 1025/3 | 103 | Tenn Gas Transmlssion- |  |  |
| Northern Pacific RR 4s__- 1984 | 1045/3 | 105 | $5.85 \%$ preferred_-_-_ 100 |  | 107 |
| orthern States Pwr 31/8s_1984 | 1021/2 | 1023/4 | 5.12\% preferred_-_--100 | $103^{1}$ | 105 |

## FOOTNOTES FOR OVER-THE-COUNTER ISSUES

- No par value.

EAdmitted to listing on the New York $x$ Ex-dividend.
Stock Exchange.

## THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be $5.1 \%$ above those for the corresponding week last year. Our preliminary totals stand at $\$ 19,312,311,826$ against $\$ 18,373,275,603$ for the same week in 1953. At this center there is a gain for the week ended Friday of $2.7 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH

| Week Ending | 1954 | 1953 | $\%$ |
| :---: | :---: | :---: | :---: |
| New York | \$9,837,689,206 | \$9,574,854,953 | 2.7 |
| Chicago | 899,033,677 | 856,596,341 | + 5.0 |
| Boston | 1,140,000,000 | $1026,005,000$ $524,542,597$ | +11.1 |
| Kansas C | 359,568,075 | 313,373,128 | +7.8 +14.7 |
| St. Louis | 318;500,000 | 321,900,000 | +1.1 |
| San Franc | $556,436,000$ 348579 | $514,435,804$ 352,463 | +8.2 |
| Cleveland |  | 352,463,506 | - 1.1 |
| Baltimore | 392,024,435 | $389,407,197$ $287,892,782$ | +5.0 +36.2 |
| 10 cities five day Other cilies, five da | $\begin{array}{r} \$ 14,825,788,130 \\ 3,705,438,080 \end{array}$ | $\begin{array}{r} \$ 14,161,466,308 \\ 3,509,841,080 \end{array}$ | +4.7 +5.6 |
| Total all cities, fi All cities, one day | $\begin{aligned} & \$ 18,531,226,210 \\ & 781,085,616 \end{aligned}$ | $\begin{array}{r} \$ 17,671,307,388 \\ 701,968,215 \end{array}$ | $\begin{aligned} & +4.9 \\ & +11.3 \end{aligned}$ |
| Total all cities for we | \$19,312,311,826 | \$18,373,275,603 | + 5.1 |

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1954 and 1953 follow.

| Description- | $\cdots$ | -Month of Noyember- |  | - Eleven Months |
| :--- | :--- | :--- | :--- | :--- |
| Stocks- |  |  |  |  |
| Number of shares |  | 1954 | 1953 | 1954 | Number of

## $f$ shares

1954
$63,929,582$
1953
$26,684,331$
1954
$496,918,7$
Raincua \& misc.



Tatal bonds..... | $\$ 97,201,950$ |
| :---: | :---: |
| $\$ 59,621,600$ |
| $\$ 853,023,030$ |
| $\$ 706,668,140$ | The volume of transactions in share properties on the New York Stock Exchange for the 11 months of 1951 to 1954 is indicated in the following.



Complete and exact details for the week covered by the foregoing will appear in our issue of next week.. We cannot furnish them today, inasmuch as the week ends ime of and the Saturday figures are not available at ast of going to press. Accordingly, in the above the In the elaborate detailed cases has to be estimated. we present furate detailed, statement, however, which and complete resur below we are able to give the rinal ended Dec. 4. For that week there was an increase of $6.4 \%$, the aggregate of clearings for the whole country having amounted to $\$ 21,951,667,739$ against $\$ 20,630,922$,717 in the same week in 1953. Outside of this city there was an increase of $4.8 \%$, the bank clearings at this center having registered an increase of $7.9 \%$. We group the
cities according to the Federal Reserve Districts in which Ney are located and from this it appears that in the totals York Reserve District (including this city) the serve District improvement of $7.8 \%$, in the Boston ReDistrict of $6.1 \%$. In and in the Philadelphia Reserve totals are smaller by $12 \%$ but in the Riehmond Ret the District the totals are $2 \%$, but $36 \%$ and in theserve Reserve District by $107 \%$ The Chica 0 in the Atlanta enjoys a gain of $72 \%$ and the Minneapolis Resistrict trict of $2.2 \%$, but the St Louis Reserve District suffersloss of $0.1 \%$. In the Kansas City Reserve District- the totals record an increase of $17 \%$ in the Dallas Rethe District of $6.6 \%$ and in the San Francisco Reserve DisWeek Ended Dec. 4- SUMMARY OF BANK CLEARINGS


We also furnish today, a summary of the clearings for
the month of November. For that the month of November. For that month there was an the 1954 aggregate of clearings having been $\$ 91,592,267,-$ 749 and the 1953 aggregate $\$ 82,517,475,572$. In the New York Reserve District the totals record an expansion of $14.5 \%$, in the Boston Reserve District of $8.6 \%$ and in the Philadelphia Reserve District of $8.2 \%$. In the Cleveland


Reserve District the totals are larger by $2.8 \%$, in $t \mathbb{C}$ Richmond Reserve District by $8.5 \%$ and in the Atlanta Reserve District by $9.5 \%$. The Chicago Reserve District . $7.1 \%$, the St. Louis Reserve District o the Kansas City Reapolis Reserve District of $10.1 \%$. In provement of $10.4 \%$, in the Dallas Reserve District of $8.4 \%$ and in the San Francisco Reverve District of $11.9 \%$

| $\begin{gathered} 1953 \\ \mathbf{S} \end{gathered}$ | Inc. or Dec. \% | $\stackrel{1952}{8}$ | $\stackrel{1951}{\$}$ |
| :---: | :---: | :---: | :---: |
| 3,053,084,544 | + 8.6 | 2,847,919,108 | 03,792 |
| 39,069,173,978 | +14.5 | 34,619,724,664 | 35,569,896,218 |
| 4,746,904,812 | + 8.2 | 4.676,662,391 | 4,908,553,869 |
| 5,170,888,989 | + 2.8 | 4,635,488,800 | 4,835,469,194 |
| 2,636,902,943 | + 8.5 | 2,431,849,202 | 2,495,722,083 |
| 4,138,336,927 | + 9.5 | 3.784,313,403 | 3,785,190,751 |
| 7,837,444,349 | + 7.1 | 7,339,665,465 | 7,135,223,850 |
| 2,784,706,134 | + 3.3 | 2,577,772,000 | 2,585,160,711 |
| 2,219,918,935 | +10.1 | 1,995,209,864 | 2,211,400,23 |
| 3,160,594,826 | +10.4 | 3,091,874,367 | 3,298,158,942 |
| 3,259,937,578 | + 8.4 | 3,248,301,446 | 3,161.709,030 |
| 4,439,581,557 | +11.9 | 4,260,526,282 | 4,615,501,88' |
| 82,517,475,572 | +11.0 | 75,509,306,992 | 778,8 |
| 44,982,308,119 | + 7.8 |  |  |

We append another table showing clearings by Fed eral Reserve Districts in the 11 Months for four years:

## Federal Reserve Districts


st Boston
2nd New York
rd Phildadelphia
th Cleveland
th Richmond
th Athanta
th Chicago
th St. Louis
th Minneapolis
th Kansas Clty
th Sallas 14
12
15
17
8
16
31
7
16
14
11
19

Total

The following compilation covers the clearings since January 1, 1954 and 1953:


We now add our detailed statement for each city for the month of November and since Jan. 1 for two ye ars and for the week ended Dec. 4 for four years:



Third Federal Reserve District-Philadelphia-


Fourth Federal Reserve District-Cleveland-


Fitth Federal Reserve District-Richmond-


Sixth Federal Reserve District-Atianta-


1954 January 1 to November 30

$4 \longdiv { 4 9 6 , 8 3 9 , 6 0 1 , 9 2 }$

$\overline{39,069,173,978}$
$\underset{\substack{\text { Inc. or } \\ \text { Dec. } \\ \hline}}{ }$

$+14.5$

| 1,875,467,962 |
| :---: |
| 201,973,234 |
| 5,476,522,749 |
| 120,838,331 |
| 112,399,803 |
| 479,100,999,108 |
| 1,520,196,004 |
| 893,234,429 |
| 189,868,803 |
| 1,117,266,532 |
| 2,998,896,287 |
| 3,231,938,678 |



\author{

+ 1.9
+2.5
+2.9
+3.7
+13.6
$+\quad 9.6$
$+\quad 0.6$
+1.3
$+\quad 7.5$
$+\quad 2.4$
}


## $\begin{array}{r}71,394,322 \\ 79.428,438 \\ 89,956,383 \\ 326.047,599 \\ 225.161,601 \\ 59.096,371 \\ 50,649.000,000 \\ 163,465,277 \\ 306,515,113 \\ 149.208,788 \\ 353,559,342 \\ 12,439,777 \\ 63,909,247 \\ 620.44,4250 \\ 521,932,811 \\ \hline\end{array}$

+6.3
+6.0
+5.2
$+\quad 1.4$
+1.4
+1.9
+0.7
$+\quad 6.6$
+8.7
+30.5
$+\quad .7$
$+\quad 6.0$
+
+1.9





+4.9 +13.1 +6.8 +28.4 +8.5 +29.4 +16.8 +8.4 +7.9 +5.1 +24.0 +13.1 +3.5 +3.5 +3.3 +7.4 +9.5

$\begin{array}{r}98,346,645 \\ 542,924,139 \\ 1,364,900,000 \\ 22,058,885 \\ 20,221,804 \\ 19,645,002 \\ 5826,064, .558 \\ 44,030,296 \\ 611,306,293 \\ 41,761,192 \\ 19,743,266 \\ 19,305,000 \\ 48,877,666 \\ 6,783,471 \\ 2,783,499 \\ 693,315,311 \\ \hline 4,138,336,927 \\ \hline\end{array}$ $8,703,855$
$2,499,674,199$
32,06670 $32,026,370$
$60,066,199$
$11,911,248$ $\begin{array}{lr}+11.5 & 107,237,016 \\ +3.1 & 28,3954089\end{array}$


| $174,054,821$ | +0.6 |
| ---: | ---: |
| $844,627,000$ | +0.3 |
| $8,274,264,64$ | +0.3 |
| $267,482,64$ | +0.1 |
| $571,832,84$ | +2.6 |
| $14,053,09,414$ | -0.7 |
| $58,839,435$ | -7.4 |
| $4,983,544,955$ | +6.8 |
| $29,230,115,321$ | +0.9 |








1,414,115,333

+17.0
$+\quad 4$.
$=1$.
-9
-9.
+4
-
--
-
-
-
-
-

$3,582,663$
$103,96,16$

$2,342,17$ | $8,960,74,736$ |
| :---: |
| $20,022,846$ |


| $20,022,84$ |
| :--- |
| $17,038,81$ |

$19.514,739$
$54,567,946$
$66,322,769$
$\overline{9,282,302,371}$
$1,151,530$
$1,564,441$
$4,332,454$
1,066,000,000
$6.2789,69$
$3.871,29$
$5.647,513$
$12,595,896$
$11,35,942$
$\overline{1,117,526,734}$
6.929 .702
$212,153,82$ $212,1538,22$
$398,778,18$
473580 5,687,020 $\begin{array}{r}8,610,953 \\ \hline-\cdots--- \\ \hline\end{array}$ $\begin{array}{r}353,068,0,3 \\ -\cdots \\ \hline 1,032,586,62\end{array}$ $3,956,152$
$17,400,000$
$164,654,110$ $164,654.110$
$5,249,604$ 265,950,605 $104,280,877$
$24,627,840$
$90,683,669$ 5,197,187 $119,422,765$
$14 \varepsilon, 086,750$
$0.551,991$
$-709,993$ $\begin{array}{r}757,572,63 \\ \hline 864,551,54\end{array}$

1,932,672
$12,381,561$ 5,610,673 8,436,062 $67,910,000$ $\begin{array}{r}67,910,600 \\ 9,635,651 \\ 3,663,827 \\ \hline\end{array}$ 80,6-1,274 $\frac{-----}{\overline{5,131,521}}$ $\begin{array}{r}5,131,521 \\ 37,607,526 \\ 18,410,957 \\ \hline\end{array}$ 1.061 .095 $1.061,095$
$876: 978.965$
4.746 .531
16.505 16.000 .534
6
6.905 .050
5 $\xrightarrow[1,111,305,382]{\cdots \cdots \cdots}$

Eighth Federal Reserve District-St. Louis-

$\begin{array}{r}1,438,844,719 \\ 14,750,037 \\ 2,806,482 \\ 774,, 552,119 \\ 630,104,200 \\ 2,721,845 \\ 12,810,466 \\ \hline 2,876,589,868\end{array}$
$2,876,589,868 \quad \frac{10,707,39}{2,784,706,134}$



1

+0.
--1
+3.
+15
-0.
304800.000
159.584 .978
$148.142,833$

2,413,270

## Clearings at- Winth Federal Reserve District-Minneapolis-

Minneapolis
Rochester
St. Paul Fergus Falls
North Dakotarargo Faver Grand Forks Minot Sioux Falls.-1
Huron
Montana-Billing
Helena
Total (16 cities)

$\overline{2,443,133,706}$

November
1953


Inc. or
Dec. $\%$

## 




$\overline{23,108,181,556}$
${ }_{8}^{1954}$

## ${ }^{954}$.

$\underset{\text { Dec. \% }}{\text { Inc. }}$ $353,191,203$
$15,863,642,393$

| $1954$ | $\overline{\$} 1953$ | Inc: or <br> Dec. \% | $1552$ | $1951$ |
| :---: | :---: | :---: | :---: | :---: |
| 7,536,966 | 9,446,627 | -20.2 | 7,634,759 | 7,679,881 |
| 350,372,949 | 348,708,854 | + 0.5 | 344,775,030 | 322,506,425 |
| 136,135,349 | 128,117,883 | $\mp 6.3$ | 116,635,112 | 118,928,066 |
| 9,563,003 | 8,498,287 | +12.5 | 8,042,904 | 8,794,020 |
| 5,310,200 | 4,123,205 | +28.8 | 4,116,855 | 4,640,903 |
| 6,919,800 | 6,352,921 | +-8.9 | 5,988,951 | $\overline{6,345,578}$ |
| 13,989,848 | 13,307,695 | $\mp 5.1$ | 13,596,315 | $\overline{14,495,732}$ |
| 529,828,115 | 518,555,472 | + 2.2 | 500,789,926 | 483,390,605 |

Tenth Federal Reserve Districi-Kansas City-

| Nebraska-Fremont | 4,590,601 | 4,061,478 |  | 995,961 | 45,066,805 |  | 117927 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings .-...- |  | 4,061,478 | +13.0 | 45,995,961 | 45,066,805 | $\cdots+2.1$ | 1,070,065 | 1,079,849 | +9.3 +40.2 | $\begin{aligned} & 977.990 \\ & 802,402 \end{aligned}$ | $\begin{array}{r} 915,676 \\ \times . \quad 787,909 \end{array}$ |
| Lincoin | 39,062,787 | 35,883,958 | 8.9 | 425,791,879 | 421,185,989 | +1.1 | 9,628,032 | 9,252,488 | +4.1 | 9,180,026 | 9,081,381 |
| Omaha | 684,570,364 | 672,491,242 | + 1.8 | 7,229,954,103 | 7,126,709,168 | +1.4 | 166,196,439 | 171,244,072 | + 2.9 | 167,455,721 | 174,014,594 |
| Eansas-Manhattan | 3,491,276 | 2,892,369 | +20.7 | 34,943,519 | 32,258,625 | +8.3 |  |  |  |  |  |
| Parsons --------- | 2,233,999 | 2,518,465 | -11.3 | 24,331,544 | 27,679,061 | -12.1 |  |  |  |  |  |
| Topeka | 41,066,187 | 34,823,072 | +17.9 | 447,747,783 | 414,625,739 | + 8.0 | 10,571,391 | 8,524,573 | +24.0 | 9,316,318 | 9,196,411 |
| Miscouri- $\qquad$ Jopin | 102,935,934 | 84,157,845 | +22.3 | 1,078,354,531 | 1,018,462,205 | + 5.9 | 22,624,793 | 21,666,320 | + 4.4 | 19,397,620 | 19,911,222 |
| Kansas City | \% $\begin{array}{r}\text { 4,483,410 } \\ 1,617446,374\end{array}$ | 1, $\begin{array}{r}3,909,595 \\ 1,22922\end{array}$ | $+14.7$ | $\begin{array}{r}48,485,439 \\ 17.003 \\ \hline\end{array}$ | 45,345,390 | + 6.9 |  |  |  |  |  |
| St. Joseph | 1,64,997,575 | 1, $51,451,551$ | +13.2 +6.9 | 17,003,595, ${ }_{561,143,607}$ | 16,7149,236,892 | +1.7 +2.2 | $382,407,640$ $13,018,928$ | + ${ }_{12,816,039}$ | + +1.6 | +12,542,191 | $381,801,710$ $14,756,912$ |
| Carthage | 1,543,126 | 1,458,909 | + 5.8 | 14,684,094 | 17,829,632 | -17.6 |  |  |  |  |  |
| Oklahoma-Tulsa ${ }_{\text {colorado-Colorado }}$ Springs | 223,262,428 | 223,207,743 | + 0.1 | 2,447,041,641 | 2,432,323,952 | + 0.6 |  |  |  |  |  |
| Colorado-Colorado Springs-_- Denver | $25,459,102$ $683,348,531$ | $16,637,698$ 585012,422 | +53.0 +16.8 | ${ }^{2681,426,877}$ | 176,530,964 | +25.4 +48 | 4,893,609 | 3,704,994 | +32.2 | 3,498,933 | 3,165,915 |
| Pueblo | - (a) | 12,856,342 |  | (a) $82,020,241$ | 159,991,979 |  | (a) | 3,473,864 |  | 3,129,836 | 2,901,644 |
| Total (14 cities) | 3,488,491,694 | 3,160,594,826 | +10.4 | 36,547,988,764 | 35,748,928,263 | + 2.1 | 611,595,124 | 601,280,463 | + 1.7 | 576,496,467 | 616,533,374 |

Eleventh Federal Reserve District-Dallas-


#### Abstract

Texas-Austin Beaumont Dallas El Paso Wt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana Louisiana-Shreveport Total (11 cities) | 36,749,234 |
| :---: |
| 22,664,610 |
| 1,599,725,479 |
| 191,059,914 |
| 144,131,932 |
| 28,041,000 |
| 1,410,407,717 |
| 6,869,195 |
| 26.519,088 |
| 6,896,496 |
| 59,860,525 |
|  |
| 532,925,190 |

Twelfth Federal Reserve District-San Francisco-


$\begin{array}{r}37,436,573 \\ 19,441,995 \\ 1,505,2177,307 \\ 180,811,413 \\ 27,411,184 \\ 27,766,000 \\ 1,272,479,292 \\ 7,443,264 \\ 23,830,802 \\ 7,943,911 \\ 50,245,837 \\ \hline 3,259,937,578\end{array}$
-1.8
+16.6
+6.3
+5.7
+13.1
+1.3
+10.8
+7.7
+11.3
+13.2
+19.1
+8.4

+3.9
+2.7
+4.1
+6.7
+6.1
+3.5
+10.8
+4.6
+16.2
+10.1
+3.1
$\begin{array}{r}9,589,791 \\ 407,290,83 \\ 35,759,906 \\ 6,751,000 \\ \hline-6,437,79 \\ \hline 14,375,98 \\ \hline 480,205,31\end{array}$
$\begin{array}{r}7,482,3 \\ 384,607,7 \\ 33,419,9 \\ 6,898,0 \\ \hline-\overline{5,647,} \\ \hline 12,428, \\ \hline 450,484,\end{array}$
+28
+-
+
+
+
+
+
+

| 9,841,707 | 7,759,540 |
| :---: | :---: |
| 340,642,807 | 349,224,950 |
| 33,431,102 $7,361,000$ | $\begin{array}{r} 3 \overline{1,638,672} \\ 7,204,000 \end{array}$ |
| 5,893,336 | 5,880,605 |
| 13,054, 877 | 11,274,814 |
| 410,224,829 | 412,982,581 |



## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 1: Decreases of $\$ 227$ million in holdings of Treasury bills and $\$ 299$ million in United States Government deposits, and increases of $\$ 160$ million in deposits credited to domestic banks.
Commercial, industrial, and agricultural loans increased $\$ 77$ million at all reporting member banks; the principal changes were increases of $\$ 45$ million in the San Francisco District, $\$ 43$ million in New York City, and $\$ 11$ million in the Dallas District, and a decrease of $\$ 22$ million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased $\$ 34$ million. "Other" loans increased $\$ 40$ million.

Holdings of Treasury bills decreased $\$ 68$ million in New York City, $\$ 64$ million in the San Francisco District and $\$ 50$ million in Chicago, and increased $\$ 27$ million in the Minneapolis District. Holdings of Treasury certificates of indebtedness decreased $\$ 60$ million. Holdings of "other" securities increased $\$ 29$ million.

Demand deposits adjusted increased $\$ 242$ million in the New York District and $\$ 69$ million in the Chicago District, and they decreased $\$ 74$ million in the Kansas City District.

Borrowings increased $\$ 78$ million in the San Francisco District and $\$ 34$ million in the Richmond District, and decreased $\$ 65$ million in New York City and $\$ 31$ million
in the Kansas City District；the net increase was $\$ 77$ inition at all reporting member banks．Loans to banks increased $\$ 144$ million．
A summary of assets and liabilities of reporting mem－ ber banks follows：

| Assets－ | $\begin{aligned} & \text { Dec. } 1, \\ & 1954 \\ & \quad \text { (In } \end{aligned}$ | $\begin{aligned} & \text { Increa } \\ & \text { dec. } \\ & \text { Nov. } 24 \text {. } \\ & \text { 1954 }{ }^{\text {² }} \end{aligned}$ | ＋）or ince Dec．2， rs） |
| :---: | :---: | :---: | :---: |
| Loans and investments adjusted ${ }^{\dagger}$ | 85，783 | － 114 | ＋5，964 |
| Loans adjusted\％－－．．．．．．．．．．．． | 40，114 | ＋ 162 | ＋ 549 |
| Commercial，industrial，and agricul－ tural loan3 | 22，214 | ＋ 77 | 0 |
| Loans to brokers and dealers for purchasing or carrying securities． | 2，367 | 34 | ＋ 490 |
| Other loans for purchasing or car－ |  |  |  |
| rying securities | 1，037 |  | ＋ 283 |
| Real estate loans | 7，083 |  | ＋ 634 |
| Other loans | 8，075 | ＋ 40 |  |
| U．S．Government securities | 37，106 | － 305 | ＋4，314 |
| Treasury bills | 2，378 | － 227 | － 16 |
| Treasury certificates of indebtedness | 2，240 | － 60 | －3，159 |
| Treasury notes | 8，552 | － 8 | $+2.094$ |
| U．S．bonds－ | 23，936 | － 10 | ＋5，395 |
| Other securities | 8，563 | ＋ 29 | ＋1，101 |
| Loans to banks | 770 | 144 $+\quad 1$ |  |
| Reserves with Federal Reserve banks | 13，891 | $-\quad 44$ | － 344 |
| Cash in vault． | 967 | ＋ 7 | － 15 |
| Balances，with domestic | 2，642 | ＋100 |  |
| Liabilities－ |  |  |  |
| Demand deposits adjusted | 56，414 | $+160$ | ＋2，038 |
| Time deposits except U．S．Govt．．－－ | 21，198 | － 16 | ＋ 2 ，043 |
| U．S．Government deposits | 4，422 |  | ＋ 824 |
| Interbank ciemand deposits： |  |  |  |
| Domestic banks | 11，303 |  |  |
| Foreign banks | 1，354 | $\begin{array}{r} \\ +\quad 20 \\ \hline\end{array}$ |  |
| Borrowings | 766 | ＋ 77 | 150 |

## Statement of Condition of the Twelve Federal Reserve Banks Combined

|  |  |  |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  | Dec． 8 ， | Dec． 1. | ec． 9 ， |
|  | 1954 | 1954 | 953 |
|  | ${ }^{\text {20，164．105 }}$ | － $\begin{array}{r}1,998 \\ \hline\end{array}$ | － $\begin{array}{r}304,998 \\ \hline 11420 \\ \hline\end{array}$ |
| edemption iund for F．R．notes | 864，581 |  | －11，420 |
| otal gold certificate r |  |  |  |
| R．notes of other ban |  |  |  |
|  |  |  |  |
| scounts and ad | 345，136 | － 31,626 |  |
| Industrial loans |  |  |  |
| S．Covernment se |  |  |  |
| Eills |  |  |  |
| cert | 6.599 |  |  |
| Not | 13 |  |  |
|  | 3，092 |  |  |
|  | 24，888，362 |  |  |
| und |  |  | 202，250 |
| Total U．S．Govt．securt | 24，888，362 |  | 456，562 |
| Total loans | 25，234，1 | －31，611 | －840，4 |
| Due from |  |  |  |
|  | 567 |  |  |
| her ass | 214，425 | ${ }_{9}^{9892}$ | 31 |
| Total assets | ，545，416 | $-469847$ | $-1.053,243$ |
| Labilit |  |  |  |
| deral |  | ＋186，926 |  |
|  |  |  |  |
| Membe | 19，072，50 |  |  |
| U． s ． | 349 | －391，840 |  |
| Fore | 357 | 8，5 |  |
|  | 379，884 |  |  |
|  | 20，159，8 |  |  |
| erred avallability | 943，283 | － | $\pm \quad 66.030$ |
| ¢ |  |  |  |
| Total liabillties | 421，6 | －475，989 | $-1,084,6$ |
| Capital Accounts－ |  |  |  |
| pital paid in： | 284，4 |  |  |
| erplus（Section 7） |  |  | 40，3 |
| Other capital accounts． | 186，714 | 5，72 |  |
| tal liablities \＆cap | 50，545， | 9847 |  |
| cate reserves |  |  | －1，005，23 |
| to degosit＇and $\mathbf{F}$ ． ＇R．note lia－ |  |  |  |
| billties combined | 45．3\％ | ＋． 1 1／5 | $+.5$ |
|  |  |  |  |
|  |  |  |  |
| dustrial loan commitments | 1，906 | 16 |  |

## Redemption Calls and Sinking Fund Nolices

Below will be found a list of corporate bonds，notes， referred and common stock called for redemption， including those called under sinking fund provisions． The date indicates the redemption or last date for mak－ ing tenders，and the page number gives the location in
the current volume（except where indicated）in which the details were given in the＂Chronicle．＂

Company and Issue NOTLCE OF TENDER
Company and Issue－
Date Page
Philadelphia Transportation Co－－
Gonsol．mortgage $3 \%-6 \%$ bonds，series A，due 2039 Dec $15 \quad 2085$ Piper Aircraft Corp．，preferred stock Company and Issue－－PARTIAL REDEMPTION
Anpat－American Palestine Trading Corp．－
15－year 4．！s．f．debentures series A．
Appalachian Electric Power Co：， $4.50 \%$ prefe
Central Pacific
ist and
Ry，
$31 / 2 ;$
colorado Interstate 2080
Ist mortgage 3.35 Gas Co．－

Company and Issue－
Great Consolidated Electric Power Co．，Ltd－
First and general mortgage $61 / 2 \%$ bonds．．．．．．．．．．．．．．．．．．．．．．．． 1
 Johnsin \＆Johnson，series C，4\％preferred stock－．．．．．．．Dec 31 Pacific Finance Corp．－
Capital debentures，
Penn Controls，Inc．，cla
ampa Electric Co．，class A stock

$$
m^{1}
$$



Company and Issue－Entire issue Called Date Aeroquip Corp．， $5 \%$ cumulative preferred stock．＿－．．．Jan $\frac{1}{2}$
Algemene Kunstzijde Unie N．V．， $41 / 2 \%$ convert．debs．．．Jan



convertible debentures due 1964＿－＿－＿－＿Dec 15 Central Illinois Securities Corp．$\$ 1.40$ preference stock Consolidated Gas Electric Light \＆Power Co．of Balt．－
Consolidated Paper Corp．，Ltd．， $31 / \% \%$ 1st mtge．bonds＿－．．．．eb 15 Dun，\＆Bradstreet Inc．， $41 / 2 \%$ preferred stock．＿－Dec 29 General Dynamics Corp．，$\$ 2$ cumul．conv．pid．stock．－－Ded 17
General Far subordinate debentures due Aug．1， 1960 Dec 23
15 －year $4 \%$ sub．debs．，series B，due April 1， 1961 Dec 23 Hooker Electrochemical Co．
International Rys．of Central America－
$4 \%$ debentures due 1961
Limestone Products Corp．of America－＿
50 －year $31 / 2 \%$ debentures＿－＿＿＿＿＿ 15 Northern Pacific Ry．
e． $5 \%$ bonds，ser．C \＆D，due 2047＿Jan 1 Oswégo Falls Corp．，5\％convertible 2nd pfd，stock＿．．．．Dec 15 Pacific Gas \＆Electric Co．
First mtge．bonds；series
Pacific Telephone \＆Telegraph Co．，4\％debentures Pacific Telephone \＆Telegraph Co．，4\％debentures＿＿Dec 28
Pennsylvania Glass Sand Corp．， $5 \%$ preferred stock＿＿＿Dec 31 Siemens \＆Halske（A．G．），participating debs．；ser．A－＿Jan 1 ${ }^{\circ}$ Announcement in this issue．

## Dividends

（Continued from page 14）

| Name of Company | Per Share | When Holder Payable of Rec． |  |
| :---: | :---: | :---: | :---: |
| National Casualty Co．（Detroit）（q | 30c | 12－15 |  |
| Extra | 30c | 12－15 | 11－26 |
| National City | 40c | 12－15 | 11－29 |
| National Company（stock dividend） | 2\％ | 12－30 | 12－25 |
| Natlonal Container Corp．（Del．）－ Common（quar．） | 150 | 12－31 | 11 |
| National Distillers Products Corp．－ |  |  |  |
| 41／4\％preferred（quar．） | \＄1．061／4 | 12－15 | 11－1 |
| National Fire Insurance（Conn．）（quar．） | 75 c | 1． 3 | 12－15 |
| National Gas \＆Oil Corp． | 15c | 12－20 |  |
| National Grocers Co．，Ltd．，common（q | $\pm 15 \mathrm{c}$ | 1 － | 12－15 |
| \＄1．50 preference（quar． | $\ddagger 371 / 2 \mathrm{c}$ | $1-$ | 12－15 |
| ational Gypsum Co．，com． | 50c | 1 － | 12－10 |
| stock dividend | 2\％ | 1. | 12－10 |
| National Hosiery Mills，Ltd．，class A（quar．） | \＄5c | 1 | 12－3 |
| Class B | \＄12c | 1 － | 12－ |
| National Lead Co．，common（ | ${ }^{30 \mathrm{c}}$ | 12－20 |  |
| 7\％class A preferred（qua | \＄1．75 | 12－15 | 11－19 |
| 6\％preferred B（quar．） | \＄1．50 | 2 － |  |
| National Mortgage \＆Investment－ |  |  |  |
|  | 30c | 12 | 11－30 |
| National Presto Industries（qua | 150 |  |  |
| National Radiator Co．（quar．） | 15 c | 12－31 | 12－10 |
| National Rubber Machinery | 30 c | 12－17 |  |
| Year－end | 15 c | 12－17 | 12 |
| National Screw \＆Mfg． | 50c | 1 1－ | 12－21 |
| Extra | 5 |  | 12－21 |
| National－Standard Co．（quar． | 50 c |  | 12－15 |
| National Steel Car Corp．，Ltd． | \＄371／2c | 1－15 | 12－15 |
| National Sugar Refining（quar． | 50 c | 1－3 | 12－15 |
| Extra | 50 c | 12－15 | 12－7 |
| National Tea Co．，com．（s | 2\％ | 12－21 |  |
| 4．20\％preferred（quar．） | 1.05 | 12－15 | 11－26 |
| National Tile \＆Mfg． | 20 c | 12－24 | 12－16 |
| National Transit | 10c | 12－17 | 12－6 |
| Natomas Co． | 30 c | 1－21 | 12－21 |
| Nazareth Cement Co． | 50 c | 12－15 |  |
| Year－end | 50 c | 12－15 | 12－3 |
| Neisner Brothers，Inc．（qu | 20 c | 12－15 | 11－30 |
| Year－end | 20 c | 12－15 | 11－30 |
| Neptune Meter Co．（extra | \＄1 | 12－15 | 12－1 |
| Nestle－LeMur Co．（quar．） | 5 c | 12－15 | 12－1 |
| ew Bedford Storage Warehouse－ （Partial Liquidating） | \＄11 | 12－15 | 11－3 |
| Above payment reduces par from $\$ 56$ to $\$ 45$ payable upon presentation of cer－ tificates to company for stamping． |  |  |  |
| New Brunswick Telephone（quar．） | 15c | 1－15 | 12－31 |
| New England Electric System（qua | $221 / 2$ |  |  |
| New England Insurance Co．（quar | 25 c | 1－3 | 12－15 |
| New England Lime． | \＄1 | 12－15 | 11－30 |
| New England Telephone \＆Telegraph（quar．） | \＄2 | 12－30 | 12－10 |
| New Hampshire Fire Insurance（quar． | 50c | 1－3 | 12－10 |
| New Haven Gas（quar．） | 40 c | 12－30 | 12－15 |
| New Jersey Power \＆Light，4\％pfd．（quar．） | \＄1 | 1－3 | 12－7 |
| $4.05 \%$ preferred（quar | \＄1．011／4 | 1－3 | 12－7 |
| New Haven Water | \＄1．50 | 1－3 | 12－1 |
| New Orleans Public Service，com．（quar．） | 561／4c | 1－3 | $12-$ |
| $43 / 4 \%$ preferred（quar | \＄1．183／4 | 1－3 | 12－ |
| New York Auction | 10 c | 12－20 | 12－ |
| Extra | 10c | 12－20 | 12－ |
| New York，Chicago \＆St．Louis R |  |  |  |
| Common（quar．） | 75 c | 1－3 | 11－26 |
| 6\％preferred A（quar．） | \＄1．50 | 1－3 | 11－26 |
| ew York \＆Harlem RR．，com． | \＄2．50 | 1－3． | 12－10 |
| $10 \%$ preferred（ $\mathrm{s}-\mathrm{a}$ ） | \＄2．50 | 1－3 | 12－10 |
| N．Y．State Electric \＆Ga |  |  |  |
| $33 / 4 \%$ preferred（quar． | $93^{3 / 4}$ c | 1－2 | 12－ |
| \＄4．50 preferred（quar． 1 | \＄1．121／2 | 1－2 | 12－ |
| 41／2\％preferred（1949 series）（qu | \＄1．121／2 |  | 12 |
| New York Trust Co．（increased q | \＄1．50 | 1－3 | 12－10 |
| Extra | 50 c | 12－31 | 12－10． |
| Newfoundland Light \＆Power Co．，Ltd．－ |  |  |  |
|  |  |  |  |
| Newmont Mining Corp．（quar．）－－－－－－－－－－－－－ | 50 c | 12 －15 | 12 － |
| Extra | 50 c | 1－5 | 12 |
| ewport Industries，common | 10 c | 12－24 | 12－10 |
| 43／4\％preferred（quar．） | \＄1．061／4 | －1 | 12－17 |
| Newport News Shipbuilding \＆Dry Dock－ Year－end | \＄2 | 12－23 | 12－10 |
| Niagara Alkali（quar．） | 50c | 12－15 | 12－1 |
| Niagara Fire Insurance Co．（N．Y．） | \＄1．25 | 12－14 | 12－1 |
| Niagara Mohawk Power，com．（quar． | 40c | 12－20 | 12－ |
| $3.40 \%$ preferred（qu | 85 c | 12－31 | 12－ |
| 3 3．60\％preferred（quar． | 90 c | 12－31 | ${ }_{12-}^{12-}$ |


Ohio Fiver \& Mand $6 \%$ corp.-- preterred $(\mathrm{S}-\mathrm{a})$
$\$ 5$ non-cumulative preferred (quar.)
 Old Line Life Insurance Co．of Amer．（quar．） Old Tra Town Corp．，
Olin Mathieson Chemical（quar．，common－ Oln Matheson Chemical corp．，common
yiv／convertibe preferred（quar．）
Oliver Corp．，common（quar．） 4i／2\％convertible preferred（quar．） Omar，
Omnibus
Oneida， Ontario Jockey Club，Ltd，
Ontario Loan \＆Debenture Co．－－－－－－－
Ontario Steel Products Co．，Ltd．（quar．）－－

 $\$ 32.75$ per share plus this dividend）－－． Owens－Corning Fiber Year－end－
Paauhau Sugar Plantation Co．．．．．．．．．．．．．．．．． 4\％preferred（quar．）．．．－
Common（year－end from investment inc．－
Year－end 115 th of a common share or cash from net realized gain on sale o
securities）
$\$ 1.50$ preference（quar．）
Pacific Can Co．（stock dividend）
Pacific Clay Products（quar．）－－
Pacific Coast Aggregates（quar．）
Extra - Pacific
Pacific Greyhound Lines，com．（year－end） 5\％preferred（quar．）
Pacific Indemnity Co．（quar．）
Pacific Intermountain Express（quar．） Stock dividend－－l．
Pacific Telephone \＆Telegraph，common
 Pan American World Airways，Inc．－
Panhandle Eastern Pipe Line Co．－ 4\％preferred（quar．） Paramount Prctures Corp．（quar．）
Park Chemical Co．－
5\％convertible preferred（quar．）
$\qquad$
$\qquad$ Paton Mifg．Co．，Ltd．，common（quar．）
7\％preferred
Patican Co

## Patican Co．，Ltd． Interim Extra Exald Dredging，Ltd．－－

Peden Iron \＆Steel（quar．）
Year－end
Pend Oreille Mines \＆Metals Co
Peninsular Metal Products
$\$ 1.32$ prefererred（quar．
$\$ 1.32$ preferred（quar．）
$\$ 1.30$ preferred（quar．）
$6 \%$ preferred（quar：
Common－

Penn Fruit Co., common
Common
cotoct dividend

Pennroad Corp.
Peninsylvania Engineering Corp. (quar.)

Common (increased quar
preterred (entire issue called for re-
demption on Dec. 31 at $\$ 105$ per share
Pennsylyanisa dowidend $\%$ Light, com. (quar.)
$41 / 5 \%$ preferred (quar.)
Pennsyivania Salt Mifg. (year-end)--
Peoples Druy stores Inc. quar.)
Peonles Telephone,
Pep Boy dividend
Pepsi-Cola Cony, Moe $\&$ Jack
Pettriba-Me-Muliken Corp. quar.)

Petroleum corpe or Amer 65 from capital
Prizer (Charles) \&
$31 / 2 / 2$
Co-
preterred
(quar.
Phelps Dodge Corp. (year-end
Philadelphia Bourse (annual)

Phlladelphia Electric Co., common - (quar.,
$\$ 1$ preference common (quar.)

pon securities transactions)- - Co.-Common

contingent on the Penssylvania Public
Utlity Commission permission is also being
paid




Pine Street Fund Inc. (out of ordinary inc.)
Pioneer Fund 25 from capital gains and
20c from net investment income)
Stock dividend -and
Pioneer Natural Gas (quar.)
Pioneer Suspender Co. (quar.)





Pleasant Valley Wine--
Plymouth Cordage Co. (quar.) ----.
Employees stock (quar.)
Plymouth Oil Co. (quar.) ---------------------
Stock dividend
Pocahontas Fual $\begin{aligned} & \text { Fui-montily } \\ & \text { Plymouth Rubber Co. (quar.) }\end{aligned}$

Pextra EViectric Power, common (qquar.)
Powell River Co., Ltd. (quar.) ------------

Produce erenminal Cold storage Co.
Progress Leundry (quar)




Public Service Co. of New Hampshire-


$4.08 \%$ preferred (quar.) -----------------

Purtra
Putnam (Geo.) $\begin{aligned} & \text { Ound } \\ & \text { Puterred (15c } \\ & \text { from investment }\end{aligned}$
Income and 6 foc from capital gains)
Pyle-National Co... comman (quar).
8 Pry preferred (quar.)
Quaker City Fire \& Marine Insurance-
Quaker State quarlerli Refining Corp. (quar.-----
Quebec Power Co. (quar.).

Quemont Mining, Ltd. (interlm) --.-.-.-.-.
R \& M Bearings Canada Ltd., cl A (quar.)
Radio Corp. of America-
$\$ 3.50$ conv. 1 1st preferred (quar.)


[^5]
 Quarterly of 6 c from interest and divi-
dends payable only in cash and 15 c from net long-term capital gains realized
from the sale of securities in 1954 pay


21 c $\underset{\substack{\$ 1.1212 / 2 \\ \$ 1.12 / 20 \\ \$ 120}}{\substack{12 \\ 2102}}$
 12-29 12-$12-15$
$12-15$
$12-15$
12



Transter books not closed for this dividend.
Prayabie in U. S. funds, less $15 \%$ Canadian
Prayable in U. S. funds, less $15 \%$ Canadian non-residents' tax
\&Papabie in Canadian funds, tax deductible at the source. Non
resident tax $15 \%$ resident tax $7 \%$.
a Less British income tax.
x Less Jamaica income tax
Y Previous published date was incorrect. The corrected payment
date and/or record date is indicated here.

## General Corporation and Invesiment News

(Continued from page 8)
Tennessee Gas Transmission Co. - Bonds OfferedRepresenting one of the more important corporate of pipe line securities brought out so far for public distribution, $\$ 125,000,000$ new first mortgage pipe line bonds $31 / 2 \%$ series due Feb. 1, 1975 were offered on Dec. 8 by nationwide underwriting group headed jointly by a nationwide underwriting group headed jointly by
Stone \& Webster Securities Corp.; White, Weld \& Co. and Halsey, Stuart \& Co. Inc. The group comprises 133 investment firms. The bonds were priced at $101.44 \%$ and accrued interest to yield $3.40 \%$ to maturity.

 31,1956 and at decreasing premiums thereatter. Sinking f
tion prices range from $101.44 \%$ to the principal amount.



 With completion of this program utilization of underground storage
faceilities wilt enale he he company to increase peak day delilievy capac-
ity by an additional 200,000 mef. to approximately $1,894,500$ mef. Since

 From the Rio Graide Valley of Texas the conpany s system extends
across Texas, Louisiana, Arkansas, Misissippi and Tennessee to a point
in eastern Kentucky where it divides, one branch extending into west Virginia and the other across Ohio, Pennsylvania, New York and
Massachusetts and into portions of Connecticut, Rhode Island and New Hampshire.
Principsi
Principal customers of the company are the companies comprising
the Columbia Gas System, Inc., and Consolidated Natural Gas Co the Columbia Gas System, Inc., and Consolidated Natural Gas Co.
Tennesse Gas Transmission purchases its natural gas requirements
under gas parchase contracts from producers in 153 fields in Texas, fields in Louisiana and one in Pennsylvania.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Peters, Writer \& christen

R.itnam $\&$ Co.
Raffensperger, Hughes \&


Rawies, Winston \& Co.
Schmos.
Schid, Pooie, Robererts \&
Parke
Scheolikopp, Hutton \& Pom-

\section*{| $\substack{\text { Schwaba } \\ \text { scote } \\ \text { chas }}$ |
| :---: |}

Chas. W. Scranton \&
50007
1720
520
Kaiser \& Co.
Kidder, Peabody \& Co.
Ladenbur, Thal
Lard
Laird, Bissell \& Meeds.-.
Liec HiLgingey \& Co........
 Mrving Lundborg \& Co.


## ner \& Beane Merrill, Turben \& Co. The Millwaukee Co.- F. S. Moseley \& Co

Mullaney, Wells \& Company
New York Hanseatic Corp.
The Ohio Company
The Ohio Company--

Purtis Paterson, Copeland \& Ken2,400
170
Partial Redemption-

## There have been called for redemption on Jan. 1, $1955 \$ 500$.000 of

 accrued interest. Pipe Payment will be made at The First National Bankof Chicen

Tennessee Products \& Chemical Corp.-Exchange Offer See Merritt-Chapman \& Scott Corp, above,-V. 179, p. 2146
Texam Oil \& Gas Co.-Stock Offered-Allen \& Co. and associates on Dec. 10 offered 700,000 shares of This offering was quickly oversubscribed.
PROCEEDS-Net proceeds from the sale of the stock will be applied toward the repayment of bank loans for such corporate purposes as
further
the possililing and acquisition dopoping oot the or ormpany's propertios, and for he
BUSINESS-Company is engaged in the business of accuiring by
purchase, dease or otherwise lands or leasehold purchase, jease or otherwise lands or leasehold interests, for the
purpose of prospecting for and producing oil, gas or other minerals.
 Texas, with most of the acreage in the western part of the state.
The company presenty has working interest in 112 producing ont wells
and six producing gas wells and is selling and will continue to sell itt production of crude oil at posted field prices, generally to major
oil pipeline companies. For the month of September, 1954, the aver-
 wells in which the company has an interest is sold to Tennessee Gas
 p. 1228.

Texas Gas Transmission Corp.-To Merge Two UnitsThis corporation has applied to the Federal Power Commission for
authorization to merge into it two south Louisiana gas gathering subsidiaries.
The subsidiares are Louistiana Natural Gas Corp. and Texas Northern
Gas Corp., both having headquarters orfices in Lake Charles, La. Gas Corp., both having headquarters orfices in Lake Charles. La.
They primarila are enage in the ecuisition of gat ereserves ine the
Lousisina Gulif Coast area for delivery to the Texas Gas. main line Loussana Nour coast area for delivery to the the torth Tepetate Field in Acadia Parish.
W. T. Stevenson, President of Texas Gas, said the merger would
effect some economies in operation and stinplify the corporate structure. First step toward the merger was the recent payment of the
remaining $\$ 3,254,552$ of a $4 / \%$ firsi mortgage installment note of Lousisian Natural Gas Corp. Since the accuasition of the stock of
Louisis na Natural by Texas Gas in 1950, the subsidiary's pipelines have becn expanded and tits gas tathering Gacilities have materially
increased the supplies availabe to Texas Gas. Texas Northern Gas Corp. was formed in 1949 to gather gas in other southwest Louisiana
fields. There are 228 miles of line in the systems of the two sub-

Texas \& Pacific Ry. - Equipment Trust Certificates Offered-Salomon Bros. \& Hutzler and associates on Dec. 9 offered $\$ 1,30,000$ of series $P$ 2 $18 \%$ equipment inclusive. The certificates were offered at prices scaled to yield from $1.40 \%$ to $2.70 \%$, according to maturity. They were awarded to the group on Dec. 8 on a bid of They we.
$\mathbf{9 8 . 1 3 7 \%}$.
Other bids for a $2 \%$ rote came from: First National Bank in

 | 98.641 |
| :--- |
| as $21 / 4$ |

## Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge
railroad equipment estimated to cost approximately
st, $883,454: 200$ A0ton all-steel box cars, and 15 all steel cabooses.
Also associted in the offering are. Drexel
Corp. and Stroud \& Co. Inc.-V. 180 . ${ }^{\text {. }}$ 2341. Co.; Union Securties

Titan Uranium Corp., Albuquerque, N. M.-Files-


Twin Coach \& Aircraft Co.-Proposed New Name-

Twin Coach Co.-Plans Change in Name-
The stockholders at their annual meeting next April will vote on a
roposal to change the name of this company to Twin Coach \& Aircraft Company. priate in view of widespread diversification in the company's manu-
facturing activities in recent years and the company's increasing racturing activities in recent
Twin Coach sales to Sept. 30 amounted to $\$ 34,822,000$ as compared
to $\$ 25,032,000$ last year. Net earnings after taxes were $\$ 1,273,306$ as
against $\$+20600$ in the against $\$+200,600$ in the same period of 1953. Sales and profits' before
However, net earnings were $\$ 291,000$ less than the company's all
time high earning year of 1947 when the tax rate was substantially
lower. 1954 profit to Sept. 30 amounted to $\$ 2.45$ per outstanding common
stock share as against 68 cents on the common shares issued as of
Sept. 30 , 1953. Mr . Fageol also advised that Twin Coach possesses sufficient backlog operations during the final quarter of this year and the initial three months of 1955 . He stated, however, that some tapering off of volume
and profits is expected in those periocds. "Specified delivery dates on
certain of our aircraft contracts heve been extended," he said. "Also, we have recently been awarded several new aircraft contracts which
will require extensive tooling and will, consequently, tend to, limit our
productive capacity while this tooling is being accompinsea., In response to a request for an estimate as to probable total 1954
protits, Mr. Fageol said that he believes these will be approximately
double last year in which Twin Coach earned $\$ 1.42$ per common share.

Union Producing Co.-Sells Stock to Parent-


United Air Lines, Inc.-Traffic Continues to Rise-
November voumes of passenger, mail and cargo carried by United
ir Lines were the highest for any similar month in company history, according to estimated figures released by Robert E. Johnson, Vice During the month United flew $267,460,000$ revenue passenger miles,
$30 \%$ increase over the like month a year ago. Revenue airplane miles flown amounted to $8,186,00021 \%$ above 1953 . Freight carried
rose to $3,055,000$ ton nilles, up $33 \%$ express, 941,000 ton miles, up
$33 \%$, and mail (including first class), $1,974,000$ ton miles, up $8 \%$.$3 \%$, and mail
V. 180, p. 2022.
United Engineers \& Constructors Inc.-New President Henry M. Chance, II, has been elected President of this nationally
nown engineering and construction firm in the utility, industrial and chemical fieids. He has been associeted with the company for
the past 18 years. In 1946 . Mr. Chance was named Assistant to the
President and in 1949 was elected Vice-President and a director.

United States Rubber Co.-New DevelopmentThis company has developed a new method of permanently applying
vinyl designs to fabric, resulting in one of the most important ac-
vances in seating upholstery in years, it was announced on Dec. 10 , The new upholstery material, known as Breathable Naugahyde resistance to soiling. It offers an opportunity for design textity and
and
color effects which could never be achieved with vinyl before.

Universal Atlas Cement Co.-To Expand-
Plans for construction of a new plant having an annual.capacity Nov. 30 by Charles B. Baker, President. The new plant is to be the largest single production unit to be constructed in the cement in-
oustry during the past 15 years. Plans call for it to be built adacent to this U. S. Steel subsidiary's Buffingion plant at Gary, Ind,
The combined facilities will give the over-all Buffington operation In addition, Mr. Baker announced plans for an assoclated project
onsisting of a clinker grinding plant and related faclities at Milonsisting of a clinker grinding plant and related facilities at Mil-
waukee, wis. $C$ competition of this project will establish the first wement-proucing plant at. that location and will more than double
the cement now available through the company's present bulk and puckage plant there. Cement clinker will be shipped by lake boats from a year-round basis. This will eliminate Earge shipments of cement
from Buffington to Milwaukee which were limited to about eight rom Buffington to Milwakee which were lakited Michigan. The proliminary plans cali for completion and production in the
atter part of 1956.—V. 170, p. 599 .

Universal Uranium \& Milling Corp.-Files with SECThe corporation on Dec. 1 filed a letter of notification with the SEC
covering $1,200,000$ shares of common stock (par one cent) to be offered at 25 cents per share through Elerm K. Aagaard, Vice-President, and Carl E. Fischer, Treasurer. The net pr

Wenga Copper Mines, Inc., N. Y.-Files With SECThe company on Nov. 18 filed a letter of notification with the SEC 5 cents) ts be offered at 30 cents per share through Willis E. Burnside
$\&$ Co., New York. The net proceeds are to be used for general corporate

Western Auto Supply Co. (Mo.)-November SalesPeriod End. Nov. 30- $\begin{aligned} & \text { 1954-Month- } 1953 \\ & \$ 11,622,000 \\ & \$ 12,596,000 \\ & \$ 146,015,000 \\ & \$ 161,363,000\end{aligned}$

White's Auto Stores, Inc.-November Sales Up-
 V. 180, p. 2023.

Winn \& Lovett Grocery Co.-November Sales Higher

F. W.) Woolworth Co.-November Sales UpPeriod Ended Nov. 30- 1954-Month-1953 1954-11 Mos.-1953 $\begin{array}{llllll}\text { Sales } \\ \text {-V. } 180, ~ p . ~ & 2023 & \underset{\sim}{8} & 63,610,912 & 59,797,840 & 595,123,271 \\ 591,909,373\end{array}$

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Jacksonville, Ala.
Sale-An issue of $\$ 950-$ 000 water works, gas and sewer revenue bonds was sold to the revenue bonds was sold to the of Nashville, as $31 / 4 \mathrm{~s}$ and 3 s . Dated Sept. 1, 1954. Legality approved by Dumas, O'Neal \& Hayes, of Birmingham.

Jefferson County (P. 0.
Bond Sirmingham), Ala. house and jail and hospital improvement refunding bonds offered Dec. 7-V. 180, p. 2343-were awarded to the Birmingham Tru

## Montgomery Housing Authority

Note Sale Alabama The $\$ 948,000$ preNote Sale - The $\$ 948,000$ pre-
liminary loan notes offered Dec. 7 -v. 180, p. 2236-were awarded to Salomon Bros. \& Hutzler, of New York City, at $0.67 \%$ interest,
plus a premium of $\$ 17$. plus a premium of $\$ 17$.

## ARIZONA

Maricopa County Sch. Dists. (P. O. Bhond Offering - Arix.
Bhea Averill, Clerk of the Board of County Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 20 for the purchase of $\$ 377,000$ bonds, as follows:
$\$ 340,000$ School District No. 68 bonds. Due on July 1 from
1956 to 1975 inclusive. 37,000 School District No. 69 bonds. Due on July 1 from
1956 to 1975 inclusive. 196 to 1975 dated The bonds are dated. Jan. 1, 1955. Principal and interest (J-J) payable
office.
Maricopa County School District
No. 6 (P. O. Maricopa), Ariz. Bond Offering - Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 6 for the purchase of $\$ 468,000$ building bonds. Dated Jan. 1, 1955 . Due on July 1 from 1956 to 1974 inclusive. Printhe County Treasurer's office.

Pinal County School Districts
(P. O. Florence), Ariz. Bond Sale-The $\$ 597,000$ school
district bonds offered Dec. 6v. 180, p. 2130-were awarded to Refsnes, Ely, Beck \& Co., of Phoenix, as $31 / 4 \mathrm{~s}$.
Yuma County School District No. 1
(P. O. Yuma), Ariz.
Bond Sale-The $\$ 800,000$ build-
ing bonds offered Dec. 6 -v. 180 , p. 2130 -were awarded to a group composed of Stern Bros. \& Co., Commerce Trust Co., both of Kansas City, Woodward \& Zuber, of Tucson, and Garrett-Bromfield \& Co., of Denver, at a price of par,
a net interest cost of about $2.62 \%$, as follows:
$\$ 230,0002$ s. Due on July 1 from 1957 to 1962 inclusive.
$245,00021 / 2$ s. Due on July 1
from 1963 to 1967 inclusive. $325,00025 / 8$ s. Due on July 1 from 1968 to 1972 inclusive.

## CALIFORNIA

Briggs Sch. Dist., Ventura County, Bond Offering - Sealed bids will be received until Dec. 28 for bonds.

California (State of) Bond Offering-Chas. G. Johnson, State Treasurer, will receive
sealed bids until 10 a.m. (PST) sealed bids until 10 a.m. (PST)
on Jan. 5 for the purchase of $\$ 60,-$ on Jan. 5 for the purchase of $\$ 60,-$
000,000 Veterans Act of 1954 bonds. Dated Feb. 1, 1955. Due
clusive. Bonds due in 1972 and thereatter are callable as of Feb. 1, 1971. Principal and interest (F-A) payable at the State Treasurer's office, or at any of the State's agencies in New York
City. Legality approved by OrCity. Legality approved by Or-
rick; Dahlquist, Herrington \& Sutclife, of San Francisco.
Campbell Union School District
Santa Clara County, Calif.
Bond Sale-An issue of $\$ 49,000$ building bonds was sold to the Bank of America National Trust Francisco, as follows:
$\$ 10,00021 / 2$ s. Due on Dec. 1 from 1956 to 1960 inclusive. 6,000 $13 / 4$. Due on Dec.
1961 to 1963 inclusive
18,000 21/4s. Due on Dec.
1964 to 1969 inclusive.
15,000 $21 / 2$ s. Due on Dec.
1970 to 1974 inclusive.
The bonds are dated Dec. 1954. Principal and interest (J-D) payable at the County Treasurer office. Legality approved by Or-
rick, Sutcliffe, of San Francisco.

Castro Valley School Distri
Alameda County, Calif.
Bond Clerk will receive sealed bids at his office in Ookland unti 11 a.m. (PST) on Dec. 21 for the purchase of $\$ 49,000$ building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the County proved by Orrick, Dalhquist, Herrington \& Sutcliffe, of San Fran cisco.

Contra Costa County (P. O.
Martinez), Calif.
B ond Sale - The $\$ 2,450,000$ county road bonds offered Dec.
-v. 180, p. 2236-were awarded -v. 180, p. 2236-were awarded to a syndicate headed by the Bank
of America National Trust \& Savof America National Trust \& Savings Association, of San Francisco, at a price of 100.01 , a net interes $\$ 450,0005$ s. Due on Dec. 15 from 1955 to 1957 inclusive
$400,00011 / 4 \mathrm{~s}$. Due on Dec. 15 from 1958 to 1961 inclusive
$400,00011 / 2$ s. Due on Dec. 15 from 1962 to 1965 inclusive.
$500,000{ }^{13} / 4 \mathrm{~s}$. Due on Dec. 15 from
700,000 2s. Due on Dec. 15 from
971 to 1977 inclusive.
Other members of the syndicate: First Boston Corp., Blyth \& Co., of New York City, Harris
Trust \& Savings Bank, Northern Trust Co., both of Chicago, American Trust Co., R. H. Moulton \& Curity-First San Francisco, Se-curity-First National Bank, of
Los Angeles, Weeden \& Co., MerLos Angeles, Weeden \& Co., Merrill Lynch, Pierce, Fenner
Beane, Dean Witter \& Co., J. Barth \& Co., all of San Francisco, Barth \& Co., Staats \& Co., of Los William R. Staats \& Co., of Los
Angeles, John Nuveen \& Co., of Angeles, John Nuveen \& Co., of
Chicago, Paine, Webber, Jackson C Curtis, Roosevelt \& Cross, of New York, Schwabacher \& Co., Lawson, Levy \& Williams, Kaiser
\& Co., Stone \& Youngberg, H. E. C Co., Stone \& Youngberg, H. E.
Work Co., all of San Francisco, Hill, Richards \& Co., of Los An-
geles, Shuman, Agnew \& Co. Irgeles, Shuman, Agnew \& Co., IrFrancisco, and C. N. White \& Co., of Oakland.
East Whittier School District,
Los Angeles Count , Calif.
Bond Sale-The $\$ 332,000$ building bonds offered Dec. 7-v. 180, p. 2343 - were awarded to the Bank of America National Trust
\& Savings Association, of San Srancisco, as $21 / 2 s$, at a price of

Gallatin School District, Los Angeles County, Calif.
Bond OOfering-Harold J. Ostly County Clerk, will receive seale bids at his office in Los Angeles, the purchase of $\$ 91,000$ buildin bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1973 in on Jan. 1 from 1956 to 19 interes clusive. Principal and interest Treasurer's office.
Hayward Union High Sch. Dist.,
Alameda County, Calif.
Bond Offering-Jack G. Blue County Clerk, will receive sealed bids at his office in Oakland, unti 11 a.m. (PST) on Dec. 21 for the
purchase of $\$ 255,000 \mathrm{bu}$ ild ing purchase of bonds. Dated Jan. 5, 1955. Due on Jan. 5 from 1956 to 1980 inclusive. Principal and interest (J-J) payPrincipal and interest Treasurer able at the county $\begin{aligned} & \text { office. Legality approved by Or }\end{aligned}$ rick, Dahlquist, Herrington \& rick, Dahlquist, Ferrisco
Hercules Union School District,
Contra Costa County, Calif. Bond Offering-W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Dec. 14 for
the purchase of $\$ 4,000$ building the purchase of $\$ 4,000$ building
bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1955 to 1958 in clusive. Principal and interest (J2D) payable at the County Treasurer's office. Legality ap proved by Orrick, Dahlquist, Her ington \& Sutcliffe, of San Fran isco.

Monrovia City School District, Los Angeles County, Calif. ing bonds offered Dec. 7-v. 180 n. 2343 - were awarded to the Bank of America National Trus \& Savings Association of San Francisco, as $21 / 4 \mathrm{~s}$, at a price of
100.82 , a basis of about $2.15 \%$.
Moorpark Memorial Union High
Sch. Dist., Ventura County,
Bond Sale-The $\$ 250,000$ build ing honds offered Dec. 7-v. 180 p. 2343 - were awarded to the $\&$ Savings Association of San Francisco.
Mt. Eden School District, Alameda
County, Calif.
Bond Offering-Jack G. Blue County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on Dec. 21 for the purchase of $\$ 43,000 \mathrm{buillding}$ bonds. Dated Jan. 15, 1955. Due
on Jan. 15 from 1956 to 1980 inon Jan. 15 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality aprington \& Sutcliffe, of San Francisco.
Oakley County Water Dist., Contr Costa County, Calif. Bond Offering-Theodore Ohm stede, District Secretarv, will re ceive sealed bids until 8 p.m.
(PST) on Dec. 16 for the purchase of $\$ 235,000$ Improvement District No. 1 bonds. Dated Jan, 1, 1955 No. 1 bonds. Dated Jan, 1, 1955.
Due on Jan. 1 from 1961 to 1984 inclusive. Bonds due in 1967 and thereafter are callable as of Jan 1,1965 . Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her cisco.

## Palmdale School District, Los

 Angeles County, Calif.Bond Offering-Harold J. Ostly Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 14 for the purchase of $\$ 225,000$ building
bonds. Dated Jan. 1, 1955. Due on

Jan. 1 from 1956 to 1978 inclusive Principal and interest (J-J) pay able
Ranchito Sch. Dist., Los Angeles County
Bond Offering-Harold J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 14 for the purchase of $\$ 48,000$ building on Jan. 1 from 1956 to 1974 inon Jan. 1 from 1956 to 1974 in-
clusive. Principal and interest (J-J) payable. at the County (J-J) payable. at

## San

Jacinto Unified Sch. Dist.,
Riverside County, Calif. Bond Sale-The $\$ 125,000$ building bonds offered Dec. 6-v. 180 p. 2343 -were awarded to Blyth $\&$ Co., of San Francisco, at a price
of 100.03 a net interest cost of about $2.88 \%$, as follows:
$\$ 110,000$ 3s. Due on Jan. 1 from 1956 to 1977 inclusive.
$15,00021 / 2$ s. Due on Jan. 1 from
1978 to $1980^{2}$ inclusive.

> San Jose, Calif. Sale-The $\$ 2.450$

Bond Sale-The $\$ 2,450,000$ off street parking reventies bonds of ered Dec. 7-VF 180, p. 2236 were awarded to a group com posed of Blyth \& to., R. H. MoulWilliam R. Staâts Co., Los Angeles, Schwabacher \& Co., and geles, Schwabacher \& Co., and
Kaiser \& Co., both of San Francisco, at a price of 100.008 , a net cisco, at a price of 100.008 , a net
interest cost of about $2.77 \%$, as ollows
$\$ 550,0006 \mathrm{~s}$. Dlיe on Dec. 15 from
1955 to 1964 inclusive. 780,000 3s. Dueson Dec. 15 from
1965 to $1974^{\text {n }}$ nlusive $120,000 \quad 21 / 4 \mathrm{~s}$. Due on
$1,120,00021 / 4 \mathrm{~s}$. Due on Dec. 15
1984.
San Pablo School District, Contra
Costa County, Calif.
Bond Offering W. W. T. Paasch, County Clerk, will receive sealed bids at his officexin Martinez, until 10 a.m. (PSTy on Dec. 21 for the purchase of $\$ 200,000$ general obligation bonds. Dated Feb. 1,
1955. Due on Fab. 1 from 1956 to 1955. Due on Fab. 1 from 1956 to
1975 inclusive. Principal and in1975 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payaple at the Coun-
ty Treasurer's office. Legality approved by Orrick, Dahlquist, Her rington \& Sutcliffe, of San Francisco.

Torratrm. Caiif.
Bond Sale - The $\$ 450,000$ fire station and payk improvement bonds offered-Dec. 7-v. 180, p. ican Trust Co., of San Francisco,

> Visalia Sckivol District, Tulare County. Calif.

Bond Sale-The $\$ 980,000$ building bonds offenit Dec. $7-\mathrm{v} .180$ p. 2236-were awarded to a syn dicate headed wolly the Bank of America Nationat Trust \& Savings Association, of San Francisco, at a price of 100.05 , a net interest cost of about $1.91 \%$, $\alpha$ follows: $\$ 100,0005 \mathrm{~s}$. Dueson Dec. 28 from
220,000 $11 / 2 \mathrm{~s}$. Due on Dec. 28 from 1959 to 1964*inclusive.
$270,00013 / 4 \mathrm{~s}$. Due on Dec. 28 from 1965 to 1968 inclusive.
390,000 2s. Due on Der. 28 from 1969 to 1974uinclusive.
Other members of the syndiBank, Chicago, ims. Barth \& Co Dean Witter \& C8., Merrill Lynch, Pierce, Fenner \& Beane, Paine, Webber, Jackson \& Curtis, Law-
son, Levy \& Wiliams, H. E. Work son, Levy \& Wilijams, H. E. Work \& Co., Stone \& Francisco, Fill, Richards \& San Francisco, Ifill, Richards \&
Co., of Los Angeles, Irving LundCo., of Los Angeles, Irving Lund
borg \& Co., Shuman, Agnew \& Co., both of San Francisco, Red-
field \& Co., of *ersadena, Fred D.

Blake \& Co., of Los Angeles, and . N. White \& Co., of Oakland.

## Vista Unified School District,

San Diego County, Calif.
Bond Offering - R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 14 or the purchase of $\$ 51,000$ buildDue on Jan. 15 from 1957 to 1966 Due on Jan. 15 from 1957 to 1966 inclusive. Principal and interest Treasurer's office. Legality ap proved by Orrick, Dahlquist, Her rington \& Sutcliffe, of San Fran cisco.

## CONNECTICUT

Connecticut (State of nounced-Connecticut State High way Commissioner G. Albert Hill announced Dec. 8 that the State of Connecticut will offer $\$ 100$ million: Fuel 18, 1955, to provide additiona funds for continued construction of the Greenwich-Killingly Expressway. The bonds will mature serially from July 1, 1961, to July , 1994 , and will be secured by toll revenues to be collected on the Expressway and by the State's Motor Fuel Tax, if needed. The the New Yori Stal wich to the Rhode Island state
st (J-D) payable at the GuarYork City, or at the Barnett Naional Bank of Jacksonville, at he purchaser's option. Legality rrimble and Mitchell, of New Kork City.

## Fernandina Beach, Fla.

Bond Sale-The $\$ 1,030,000$ saniary sewer bonds offered Dec. 9 180, p. 2236-were awarded to
group composed of Barcus, Kindred \& Co., Chicago, Byrne nd Phelps, Inc., New York City Stubbs, Smith \& Lombardo, of irmingham, and E. Ray Allen \& net interest cost of about $3.30 \%$, is follows:

1,0003 s. Due on Jan. 1 from 1956 to 1970 inclusive.
$639,00031 / 4$ s. Due on Jan. 1 from 1971 to 1984 inclusive.

## Orlando, Fla.

Bond Sale-The $\$ 4,000,000$ vater and electric revenue bonds ffered Dec. 7-v. 180, p. 2236osed of Kidder, Peabody \& Co. V. W. Pressprich \& Co., Stone \& ebster Securities Corp., Francis
duPont \& Co., Dean Witter \& o., Lee Higginson Corp., W. E.
utton \& Co., Shearson, Hammili futton \& Co., Shearson, Hammill
$\&$ Co., Wm. E. Pollock \& Co., and \& Co., all of New York City,
ulien Collins \& Co., and Arthur ulien Collins \& Co., and Arthur
A. Krensky \& Co., both of ChiKrensky \& Co., both of Chi-
ago, at a price of 100.09, a net llows: cost of about $2.25 \%$, as
500,000 4s. Due on April 1 from 1956 to 1560 inclusive.
1961 to Due on April 1 frem 75,000 21/4s. Due on April 1 from 1969 to 1975 inclusive.

## Pompano Beach, Fla.

Certificate Sale-The $\$ 800,000$ public improvement revenue cer-
ificates offered Dec. 3-v. 180 , S: 2236 -were awarded to a group omposed of B. J. Van Ingen \& O., New 'York Citv, Thornton,
Mohr $\&$ Farish, of Montgomery nd Thomas \& Co., of Pittsburgh, a price of par, a net interest
of about $3.04 \%$, as follows: $159,00023 / 4 \mathrm{~s}$. Due on Nov. 1 from 1955 to 1961 inclusive.
203,000 2.90s. Due on Nov. 1 from
1962 to 1968 inclusive
438,000 3.10s. Due on Nov. 1 from 1969 to 1979 inclusive.

## Sanford, Fla.

Certificate Offering - City
Terk H. N. Sayer announces that
Clerk H. N. Sayer announces that tealed bids until 8 p.m. (EST) $\$ 275,000$ water and sewer revenue eertificates. Dated Novi. 1, 1954 . Due on Nov. 1 from 1964 to 1987 callable prior to their respective maturity dates on Nov. 1, 1964, pr on any interest payment date
hereafter. Principal and interest (M-N) payable at the Hanove ty approved by Caldwell, Marhall, Trimble \& Mitchell, of New York' City.

## Surfside, Fla.

Bond Sale-The $\$ 265,000$ bonds
iffered Nov. 29-v. 180, p. 2130 vere awarded to Atwill \& Co., of Miami Beach, as follows:
45,000 municipal parking improvement bonds as 2 s , at a price of 98.15, a net
cost of about $2.63 \%$.
180,000 municipal parking improvement bonds at a price of 98.15, a net interest cost of about $2.63 \%$, as follows: $\$ 49,-$ 0002 s , due on March 1 from 1955 to 1964 inclusive; and $\$ 131,0002.60 \mathrm{~s}$, due on March 1 from 1965 to 1974 inclusive. 40,000 municipal public park and playground bonds as 2 s , at a price of 99.12 , a basis of about

## Georgia State Office Building

 Bond Sale-An issue of $\$ 2200$ 000 revenue bônds was sold on Dec. 3 to a syndicate headed bythe Robinson-Humphrey Co., Inc., of Atlanta, and Blyth \& Co., of New York City, at a price of
100.007 a net interest cost of about $2.28 \%$, as follows:
$\$ 705,0002.70$ s. Due on Jan. 1 from 1956 to 1960 inclusive.
1961 to 1965 inclusive
705,000 2.40s. Due on Jan.

## 1966 to 1969 inclusive

The bonds are dated Jan. 1, 1969 inclusive. Bonds due in 1961 Jan. 1, 1960. Principal able as of est (J-J) payable at the First National Bank of Atlanta, or at the National City Bank, of New York City. Legality approved by
Spaulding, Sibley, Troutman \& Kelley, of Atlanta.
Other members of the syndicate: The Equitable. Securities Corporation, Nashville, Courts \&
Co., of Atlanta, Blair \& Co. Inc. R., S. Dickson \& Co., of Atlanta, Merrill Lynch, Pierce, Fenner \& Beane, Johnson, Lane, Space \& Evans \& Co., J. H. Hilsman \& Evans \& Co., J. H. Hilsman \&
Co., Byron Brooke \& Co., J. W.
Tindali \& Co W Tindall \& Co., \%Wyatt, Neal Bradford \& Co., of Nashville, Norris \& Hirshberg, of Atlanta, Varnedoe, Chrisholm, \& Co., of
Savannah, Hancock, Blackstock \& Co., of Atlanta, and the Till-man-Whittaker Co., of Athens.

## ILLINOIS

Coles and Cumberland Counties ommuni'y Unit School District
No. 2 (P. O. Matton), Ill. Bond Offering - E. C. Bauer, Secretary of the Board of Educa-
tion, will receive sealed bids until tion, will receive sealed bids until
$8 \mathrm{p} . \mathrm{m}$. (CST) on Dec. 16 for the purchase of $\$ 1,537,000$ building onds. Dated Dec 1, 1954. Due on Dec. 1 from 1955 to 1974 inclucive. Principal and interest
(J-D) payable at a place to be designated by the purchaser, subect to the approval of the Board of Education. Legality approved
by Charles \& Trauernicht, of by Charle
St. Louis.
Cook County Township High Sch
Dist. No. 202 (P. O. Evanston),
Bond Sale The $\$ 1,950,000$ building bonds offered Dec. 7 to a group composed of the Continental Illinois National Bank \& Trust Co., Chicago, Mercantile \&rust Co., St. Louis, C. F. Childs man \& Renshaw, and Robert Showers, all of Chicago, at a price
of 100.09 a net interest cost of about $1.99 \%$, as follows:
$\$ 640,00011 / 2$ s. Due on July 1 from 7958 to 1965 inclusive
1966 to 1971 inclusive 1 from $530,00021 / 4 \mathrm{~s}$. Due on July

1972 to 1974 inclusive 1 from
Des Plaines, Ill.

Bond Offering-The City Clerk will receive sealed bids until 8 purchase of $\$ 116,000$ general obligation bonds, as follows:
$\$ 77,000$ South Fire Station bonds.
Due on Dec, 1 from 1957 to 1966 inclusive.
on Dec. 1 from 1957 to 1966 inclusive.
18,000 fire station remodeling bonds. Due on Dec. 1 from
1957 to 1965 inclusive.
DuPage County Community High Sch. Dist. No. 108 (P.
Ilinois
Bond Offering Joy Rosenthal, Secretary of the Board of Educa-
tion, will receive sealed bids until 8 p.m. (CST) oñ Dec. 20 for the purchase of $\$ 760,000$ school site
purchase and building bonds.|bonds. Dated Dec. 15, 1954. Due Dated Aug. 1, 1954. Due, on Aug. on Jan. 1 from 1956 to 1972 inclu1 from 1956 to 1974 inclusive. sive. Principal and interest (J-D) Principal and interest (F-A) pay- payable at a bank or trust comable at the Itasca State Bank, Itasca, or at a Chicago bank mu-
tually acceptable to the purchaser and the District. Legality approved by Chapman \& Cutler, of Chicago.
Kane and DeKalb Counties Com-
munity Unit Sch. Dist. No. 301 ity Unit Sch. Dist.) No.
(P. O. Burlington), Ill.
Bond Offering-Edw. L. Wesemann, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of $\$ 625,000$ building on Dec. 1 from 1955 to 1974 inclusive.
Lawrence County School District Illinois
Bond Offering-Van Peerman, Secretary of the Board of Education, will receive sealed bids until purchase of $\$ 785,000$ school house purchase of $\$ 785,000$ school house Due on Nov. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the District and purchaser. Legality approved by Chapman \& Cutler, of Chicago.
McHenry County Community High
School District No. 152 (P. O. Woodstock), IIL.
Bond Sale-The $\$ 300,000$ building bonds offered Dec. 6-v. 180, D. $2344-$ were awarded to Mca price of 100.004 , a net interest cost of about $1.88 \%$, as follows: $\$ 180,0001 \% \mathrm{~s}$. Due on Dec. 1 from

1956 to 1964 inclusive
120,000 2s. Due on Dec. 1 from
1965 to 1968 inclusive
McLean County Community Unit District No. 3 .
Ellsworth), Ill.
Bond Offering-Edw. S. Brown Secretary of the Board of Education, will receive sealed bids un-
til $4 \mathrm{p} . \mathrm{m}$. (CST) on Dec. 13 for the purchase of $\$ 500,000$ school site and building bonds. Dated
Dec. 15, 1954. Due on Dec. 1 from 1955 to 1970 inclusive.

Palatine Park District, Ill.
Bond Sale-The $\$ 190,000$ park p. 2236 -were awarded to Harry ${ }_{2}$ J. Wilson \& Co., of Chicago, as $21 / 4 \mathrm{~S}$ and $23 / 4 \mathrm{~S}$.

## Paris, Ill.

Bond Sale-The Central Republic Co., Chicago, has agreed to purchase an issue of $\$ 350,000$ water
bonds.
Pinckneyville Community Hospital District (P. O. Pinckneyville),
Bond Sale-An issue of $\$ 30,000$ hospital bonds was sold to Stifel, Nicolaus \& Co., of St. Louis, as
$27 / 8 \mathrm{~s}$, at par. Dated Dec. 1, 1954. 27/88, at par. Dated Dec. 1, 1954.
Due on Dec. 1 from 1955 to 1973 inclusive. Interest J-D. Legality approved by Charles \& Trauernicht, of St. Louis.
milion County Sch. Dist. ${ }^{\text {N }}$
(P. O. Hoopeston), Ill.
Bond Offering - B. F. McGee, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 14 for and school site bonds. Dated Dec. 15, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at a place of payment mutually agreeable to
the purchaser and the District. T.egality approved by Chapman \& Cutler, of Chcago.
Whiteside County Community Con-
solidated Sch. Dist. No. 146 (P.O. solidated Sch. Dist. No. 146 (P. O.
R. R. 1, Prophetstown), III. Bond Offering - Howard R. Moews, Secretary of the Board of Education, will receive sealed bids
until 8 p . m . (CST) on Dec. 14 for ne purchase of $\$ 85,000$ building
the
pany mutually acceptable to the purchaser and the District. Legality approved by Char
ernicht, of "St. Louis.
Woodfield and Tazewell Counties
Community Unit Sch. Dist. No. 140 (P. O. Eureka), Ill.

Bond Offering - Margaret E. Riley, Secretary of the Board of Education, will receive sealed bids
until 8 p.m. (CST) on Dec, 13 for the purchase of $\$ 595,000$ building bonds. Dated Dec. 15, 1954. Due on Nov. 1 from 1955 to 1974 in-
clusive.

## INDIANA

## Arcadia, Ind.

Bond Offering-Harry C. Miller, Town Clerk-Treasurer, will receive sealed bids until 3 p.m. of $\$ 22,000$ water works revenue bonds. Dated Dec. 1, 1954. Due on Jan. 1 and July 1 from 1956 to 1966 inclusive. Principal and interest (J-J) payable at the Hamilton County Bank, Arcadia. Legality approved by Ross, Mcapolis.
Boone County (P. O. Lebanon),
Indiana
The $\$ 700,000$ hospi-
Bond Sale-The $\$ 700,000$ hospip. 2237 - were awarded to the First National Bank of Chicago, as 2 s , at a price of 101.42 , a basis of about $1.86 \%$.

Franklin School City, Ind. Bond Sale-The $\$ 126,000$ school p. 2131 ofered Dere awarded to the p. 2131 were awarded to the Chicago, as $13 / 4 \mathrm{~s}$, at a price of
100.53 , a basis of about $1.67 \%$.

## LaPorte, Indiana

Bond Offering-C. E. Anderson, City Clerk-Treasurer, will (CST) on Dec. 16 for the p.m. chase of $\$ 165,000$ park improvement bonds. Dated Dec. 1, 1954 Due semi-annually from July 1, 1956 to Jan. 1, 1976 inclusive. Interest J-J. Legality approved by Ross, McCor
of, Indianapolis.

## Lincoln Township (P. O.

Brownsbarg, Ind.
Bond Sale-The $\$ 60,000$ School
and Civil Township bonds offered and Civil Township bonds offered
Dec. 7 - v. 180 , p. 2344 - were awarded to the Indianapolis Bond \& Share Corp., Indianapolis, as 2 s , at a price of 100.17 , a basis of about $1.97 \%$.

## Oakland City, Ind.

Bond Sale - The $\$ 12,000$ fire equipment and construction bonds offered Dec. 6-v. 180, p. 2344Trust Co., Indianapolis, as $21 / 48$ at a price of
about $2.14 \%$.

## IOWA

Adel, Iowa
Bond Sale-The $\$ 72,000$ water works bonds offered Dec. 6-the Iowa-Des Moines National Bank of Des Moines.
Eldora Consolidated Sch. Dist., Ia Bond Sale-The $\$ 410,000$ building bonds offered Dec. 2-V. 180 , \& Cowniw of Des Mointo Becker 2 s and $13 / 4 \mathrm{~s}$, at a price of 100.03

## Emmetsburg, lowa

Bond Sale-The $\$ 5,500$ special assessment sewer bonds offered awarded to Ernest Kosek \& Co., of Cedar Rapids, as 4 s , at a price of 100.20 .

## KANSAS

Ellsworth School District, Kan.
Bond Sale-An issue of $\$ 275,000$ building bonds was sold to Small Milburn Co., of Wichita.

Pratt County Sch. Dist. No. 30
(P. O. Pratt), Kan.

Bond Sale-The $\$ 250,000$ buildng bonds offered Dec. 6-v. 180, p. 2344-were awarded to a group composed of Barret, Fitch, North Hanni, Kansas City; Seltsam, \& Co., both of Topeka. Due on July 1 from 1956 to 1965 inclusive

## KENTUCKY

Fort Thomas, Ky
Bond Sale-The $\$ 182,000$ Woodiill School Building revenue bond offered Dec. 6-v. 180, p.
were awarded to Breed $\&$ Harrison, Inc., of Cincinnati.
efferson County ( $\mathbf{P}, \mathbf{O}$.
Louisville), $K y$.
Bond Sale - The $\$ 1,030,000$ fered Dec. 8-v. 180, p. 2344 were awarded at a price of pa to a group composed of J. J. B. Hilliard \& Son, Almstedt Bros. Stein of Lros. \& Boyce, W. L. Lyon \& Co., O'Neal, Alden \& Co., all of Louisville, Merrill Lynch, Pierce Fenner \& Beane, Goodbody \& Co., of New York, Security \& Bond Co., Russell, Long \& Co. both of Louisville, Wagner, Rein pany and Smart Kentucky \& Os wald, Inc., all of Louisville.
$\$ 55,000$ series of 1953 bonds: $\$ 30,-$ 1955 to 1959 inclusive from $\$ 25,0002 \mathrm{~s}$ due on 0 ct . 1 from 1960 to 1963 inclusive.
as of Dec. 15, 1959. Principal and First and Farmers National Bank, of Somerset. Legality approved Louisville.

## LOUISIANNA

Beauregard Parish Sch. Dist. No. 6 Bond Sale- DeRidder), La, bonds offered Dec. p. 1920 -were awarded to Bar
row, Leary \& Co., of Shreveport Gonzales, La.
Bond Offering-Sully Gautrean Town Clerk, will receive sealed bids until $7: 30$ p.m. (CST) on
Jan. 12 for the purchase of $\$ 140,-$ 000 public improvement bonds Dated Feb. 1, 1955 . Due on Feb. 1
from 1957 to 1980, inclusive. Bonds rom 1957 to 1980 , inclusive. Bonds
due in 19es, and thereafter are callable as of Feb. 1, 1965. Inter est F-A. Legality approved by
Foley, Cox \& Judell, of New Orleans.

Iefferson and St. Tammany
Parishes (P. O. Gretna),
Bond Sale - The $\$ 46,000,000$ Greater New Orleans Expressway revenue bonds offered Dec.
v. 180 , p. 1920 -were awarded to a syndicate headed b-g Glore, Forgan \& Co., and Ira Haupt \& Co. at a price of 100.002 , a net interest cost of about $4.09 \%$ to optional date. The bonds carry a supplez mental cou
Proceeds from the financing will be applied toward the construction of the world's longest bridge train, connecting the Parish of Je"ferson just outside of New Orleans with the Parish of St. Tammany. $\$ 5,000,000$ is presently on deposit with the State Treasurer for the authorized purpose of constructing approach roads to this Express Highway.
This Express Highway will also new direct connections with the new Veterans Memorial Highway Texas and pointway to Houston Huey P. Long Bridge. It will be jutt a few minute from the New Orleans International Airport.
The bridge will provide a direct through, traffic to Jackson; Miss Memphis, Tenn., Chicago and other northern points by linking the aicline highway on the south side of the lake to various branches of U. S. Highway 190 on the north

Besides aiding a growing and diversified industrial area around New Orleans, the bridge will make suburban residential area on the northside of the Lake, with easy access to the City for the first time in New Orleans' history In estimating the revenues on this bridge, traffic engineers hav: not taken into consideration the side of the Bridge. Their traffir estimates are based on curren traffic only, plus the normal growth of that traffic and the nor-
mal amount of induced traffic when a new $f=$ cility is introduced If the area on the other side of Lake Pontchartrain deve!ons rap-
idy, they admit their traffic esidyy, they admit their traf
timates may be very low.
The bonds and the interest paysble thereon will not constitute debt of the State of Louisiana. The bonds are payable solely from the tolls derived from the operation of the Expressway, supplemented by certain funds received from the State Treasurer and which are derived from license fees charged for motor vehicle registration. That portion of those funds, allocated to servicing the bonds, are estimated by the traffic engineers at $\$ 55,792,822$ over the life of the
bonds. The funds applicable for
this service, plus the receipts from tolls, after all expenses, should cording to the engineers. Other members of the offering group include: Baxter, Williams \& den, Central Republic Corp.; Hay\& Co.; Bache \& Co.; Francis I duPont \& Co.; Hirsch \& Co.; Mc-
Dougal \& Condon, Inc.; Tripp \& Co.; Reynolds \& Co.; Scott, Horner \& Mason; Bartow; Leeds \& Co.; Byrne \& Phelps, Inc.; Crut-
tenden \& Co.; Gregory \& Son, Inc. Lee, Higginson \& Co.; Shearson, \& Co.; Bacon, Whipple \& Co.; Wil $\& ~ C o . ; ~ B a c o n, ~ W h i p p l e ~ \& ~ C o . ; ~ W i l-~$
liam Blair \& Co.; Gooobody \& Co. First Securities Co. of Chicago; Gregory \& Co.; A. M. Kidder \&
Co.; Leedy, Wheeler \& Co.; R. H. Moulton \& Co.; Newburger, Loeb \& Co.; Wm. E. Pollock \& Co.; Rand \& Co.; Talmage \& Co.; Atwill \& Co. Dwinnell Harkness \& Hill; Rauscher, Pierce \& Co.; Herbert J. Sims \& Co.; Stern Brothers; Taylor \& Company; Thomas \& Company; J. R. Ross \& Co.; CutCullom Davis; Freeman \& Co. Geve Company; Park, Ryan, Inc D. A. Pincus \& Co.; J. G. White \& Co.; ©. Ray Allen \& Co.; M. E.
Allison \& Co.; Emanuel, Deetjen \& Co.; First Southwest Co.; FoxReusch \& Co.; J. B. Hanauer \&
Co.; Harrington \& Co.; R. H. Johnson \& Co.; Juran \& Moody, Inc.; Kaiser \& Co.; Chas. E. King \& Co.; Lyons \& Shafto; New York Hanseatic Corporation; Pierce, Carri-
son \& Wulbern, Inc.; The RansonDavidson Co.; M. B. Vick \& Co.; Willis, Kenny \& Ayres; Wood, Gundy \& Co.
(P. O Bate Building Authority
(P. O. Baton Rouge), La.
Bond Sale - The $\$ 2,500,000$ building bonds offered Dec. 9 V. 180, p. 2237-were awarded to
group composed of Blyth \& Co., Tnc., Merrill Lynch, Pierce, FenCity, Scharff \& Jones, Newman Brown \& Co., White, Hattier \& Sanford, R. S. Hecht \& Co., and Blaise, D Antoni \& Co., all of New
Orleans, at a price of 100.04 , a net interest cost of about $2.69 \%$, as follow
$\$ 2,400,00023 / 4 \mathrm{~s}$. Due on Dec. from 1959 to 1982 inclusive.
$100,0002 \mathrm{~s}$. Due on Dec. $1,1983$.
New Iberia, La.
Bond Offering-E. J. LeBlanc ity Clerk, will receive sealed ids until 6:30 p.m. (CST) on Jan 3 for the purchase of $\$ 120,000$ re-
funding bonds. Dated Feb. 1, 1955 Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A})$ payable at the City Treasurer's office, or at any bank specified by the, successful bidder. Le ality approved by Chapman \&
t. Landry Parish Hospital Service
Disirict No. 2 (P. O. Opelousas),

Louisiana pelousas),
Bond offering-Mrs. Rita Dejean, Secretary of the Board of sealed bids until 11 a.m. (CST) e Jan. 12 for the purchase of $\$ 350$, 000 public improvement bidnds
Dated Feb. 1, 1955. Due on Feb Dated Feb. 1, 1955. Due on Feb
1 from 1957 to 1975 inclusive 1 from 1957 to 1975 inclusive. Le
gality approved by Foley, Cox gality approved by Fole
Judell, of New Orleans.

Webster Parish School District
No. 6 (P. O. Minden), La.
Bond Sale-The $\$ 275,000$ schoo bonds offered Dec. 6-v. 180, p 2025 - were awarded to Barrow, Leary \& Co., of Shreveport, and Scharff \& Jones, of New Orleans, jointly.
Winn Parish School District (P. O. Winnfield, La.
Bond Sale-The $\$ 325, \mathrm{C00}$ building bonds offered Dec. 3-v. 180 , nau \& Kees, of New Orleans.

## MASSACHUSETTS

Chelsea, Mass.
Bond Sale-The $\$ 51,000$ municipal relief bonds offered Dec. 9 were awarded tional Bank of Everett, as 1.60 s , at a price of 100.12 , a basis of about $1.55 \%$.
The bonds are dated Nov. 1 1959 inclusive. Principal and in1959 inclusive. Principal and inShawmut Bank, of Boston. Legality approved by Storey. Thornity approved by Storey, Thorn-
dike, Palmer \& Dodge, of Boston

## Concord, Mass.

Bond Offering-Thomas G. Gar rity, Jr., Town Treasurer, will re ceive sealed bids at the Day Trust until 11 a.m. (EST) on Dec. 15 for the purchase of $\$ 1,177,000$ school project bonds. Dated Oct. to 1974 inclusive. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer \& Dodge, of Boston.

Norfolk County (P. O.
Dedham), Mass.
Sale-An issue of $\$ 400,000$ Note Sale-An issue or renewal notes was sold to the
Norfolk County Trust Co., DedNorfolk County Trust Co., DedApril 4, 1955.

## Plympton, Mass

Note Offering-Joseph E. True Town Treasurer, will receive seal ed bids at the Merchants National Bank of Boston, 30 State St Dec. 15 for the purchase of $\$ 90$, 000 notes, as follows:
$\$ 60,000$ school project notes. Due on Jan. 15 from 1956 to 1975 30,000 school
,000 school notes. Due on Jan. e ros 1 The notes are dated Jan. 15,
1955. Principal and interest pay1955. Principal and interest payBank of Boston. Notes will be certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation of the C
setts.

Bond Offeringleyass
Bond Offering-John A. Perley, ed bids until 11 a.m. (EST) Dec. 16 for the purchase of $\$ 306$, 000 school project bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1956 to 1975 inclusive. Principal and interest payable at the Mer-
chants National Bank of Boston. chants National Bank of Boston.
Legality approved by Storey, Throndike, Palmer \& Dodge, of Boston.

## MICHIGAN

Birmingham School District, Mich Bond Sale - The $\$ 1,750,000$ building and site bonds offered Lec. 7 - v. 180, p. 2237 - were
awarded to a group composed of the Northern Trust Co., C. J Devine \& Co., both of Chicago Mercantile Trust Co., St. Louis, H S. R. Livingstone, Crouse \& Co. and Siler \& Co., all of Detroit, a a price of 100.11 , a net interest cost of about $1.97 \%$, as follows:
$\$ 430,00031 / 2 \mathrm{~s}$. Due on May 1 from
1956 to 1959 inclusive.
110,000 2112. Due on May 1, 1960. $230,00013 / 4 \mathrm{~s}$. Due on May 1, 1961 $390,0002 \mathrm{~s}$. Due on May 1 from 1963 to 1965 inclusive.
1966 to 1968 inclusive 1 from $150,0000.50 \mathrm{~s}$. Due on May 1, 1969.
Calhoun County (P. O. Marshall)
Note Sale Michigan $\$ 100,000$ tax anticipation notes offered Dec. 6 to the Michigan National Bank of Detroit, at $1 \%$ interest.

Ecorse, Mich.
Bond Offering - Patrick B. Trondle, City Clerk, will receive
sealed bids until 8 p.m. (EST) on

Dec. 21 for the purchase of $\$ 27,000$ special assessment street bonds. from 1955 to 1958 inclusiv Oct. 1 cipal and interest (A-C) payable designated by the successful bidder. Legality approved by Berry, Stevens \& Moorman, of Detroit.

Frankenrnuth, Mich
Bond Sale-The $\$ 325,000$ general obligation sewage disposal system bonds offered Dec. 6v. 180, p. 2237 -were awarded to
the First of Michigan Corp., Dethe First of Michigan Co
troit, at a price of 100.07 .

Grosse Pointe Farms, Mich. on, City Clerk, will receive sealed bids until 8 pm (EST) on Dec 13 for the purchase of $\$ 530,000$ general obligation bonds, as follows $\$ 380,000$ sewer bonds. Due on Oct. Bond 1955 to 1970 ind Bonds due in 1970 and there 1, 1960.
150,000 water bonds. Due on Aug. 1 from 1955 to 1969 inclusive. The bonds are dated Jan. 1 , 1955. Pincipal and semi-annual company to be designated by the successful bidder Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.

Mon Twp. (P. O. Route No.
Mount Clemens). Mich.
Bond Offering-Ralph E. Beaufait, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of $\$ 48$,922 special assessment bonds, as follows:
\$22,550 Water District No. 32 bonds. Due on Dec. 20 from due in 1958 and 1959 are callable as of Dec. 20, 1957 . 26,372 Water District No. 33 bonds. Due on Dec. 20 from 1955 to 1959 inclusve. Bonds able as of Dec. 20, 1957.
The bonds are dated Dec. 20, 1954. Principal and interest (J-D) payable at the First National ity approved by Miller Canfield, Paddock \& Stone, of Detroit.

Kalamazoo School District, Mich.
Note Sale-The $\$ 20,000$ tax anticipation notes offered Nov. 22 were awarded to the First National Bank \& Trust Co
mazoo, at $0.75 \%$ interest.
The notes are dated Nov. 24, 1954. Due on Jan. 30, 1955. Principal and interest payable at the
of the Board of Education

Maple Grove Township Sch. Dist
No. 1 (P. O. R. F D. No. Chesaning), Mich.
Bond Offering - Sealed bids f the Board of Education until p.m. (EST) on Dec. 15 for the purchase of $\$ 70,000$ building bonds. Dated Dec. 1, 1954. Due on May 1 from 1955 to 1973 inclu-
sive. Bonds due in 1966 and thereive. Bonds due in 1966 and thereafter are callable as of May 1 ,
1957. Principal and interest (M-N) payable at a bank or trust com pany to be designated by the successful bidder. Legality approved
by Miller, Canfield, Paddock \& by Miller, Canfi
Stone, of Detroit.

Michigan (State of $)$
d Sale - The $\$ 60,000,000$ Korean Veteran's bonds offered Dec. 7 - v. 180, p. 2344 - were jointly by Halsey, Stuart \& Co. First National Bank of New York, and the First National Bank of Chicago, at a price of 100.42 , net interest cost of about $1.83 \%$,
as follows

## $20,000,000 \quad 2 \frac{1}{4} \mathrm{~s}$. Due on June

 from 1956 to 1966 inclusiv $000,00013 / 4$ s. Due on JuneAlso participating in the offer ing are: Guaranty Trust Company of New York; Kuhn, Loeb \& Co.; Lehman Brothers; Phelps, Fenn \&
Co.; Continental Illinois National

Bank and Trust Company of Chicago; Goldman, Sachs \& Co.; Blair
\& Co. Incorporated; Salomon Bros \& Hutzler; Union Securities Corporation; Shields Stone \& Webster Securities Corporation; Glore, Forgan \& Co.; White, Weld \& Co.; Eastman, DilMose Co.; Hallgarten \& Co.; F. S. Moseley \& Co.; L. F. Rothschild
\& Co.; B. J. Van Ingen \& Co. Inc.; Schoellkopf, Hutton \& Pomeroy, \& Co Hornblower \& Weeks; Bache Stone \& Co.; Coffin \& Burr Incorporated; Hemphill, Noyes \& Co.; Dick \& Merle-Smith; John \& Co.; Central Republic Company (Incorporated); Laiclaw \& Co.; liams \& Co.; William Blair \& Company; Adams, McEntee \& Co., Inc.; Geo. B. Gibbons \& Company Incorporated; Bacon, Stevenson \& Eldred Laurence M. Marks \& Co., F. Childs and Company Incorporated; Field, Richards \&
Gregory \& Son Incorporated
G. H. Walker \& Co.; Commerce Trust Company Kansas City, Mo.; phis: First Minneapolis; The First National Bank of St. Paul; Northwestern National Bank of Minneapolis; Union Planters National Bank \& Trust Co.; City National Bank \& Trust Company of Chicago; Wood, Gundy \& Ca.s Inc.; Laird \& Company; Julien Collins \& Com-
building bonds. Dated Jan. 1, 1955. Due on July 1 from 1956 to 1973 nclusive. Bonds due in 1961 and hereafter are callable as of July (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality ap-
proved by Miller, Canfield, Paddock \& Stone, of Detroit.

## St. Louis, Mich.

Bond Offering - Kenneth Barnum, City Clerk, will receive Dec. 14 for the purchase of $\$ 320$,000 general obligation sewage disposal bonds. Dated Jan. 1, 1955. inclusive. Bonds due in 1975 and thereafter are callable as of Nov. (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality apdock \& Stone, of Detroit.
Summit Twp. Fractional Sch. Dist.
Bond Offering - John Ayres, Director, will receive sealed bids the purchase of $\$ 32,000$ building bonds. Dated Oct. 1, 1954. Due on April 1 from 1955 to 1971 incluPrincipal and interest (A-O) payable at the National Bank of

## Bond Sale-Thon, Mich.

Bicle Sale-The $\$ 25,000$ motor fered Dec. 6-v. 180 , p. 2238 -were awarded to Siler \& Co., of Detroit.

## minnesota

Breitung (P. O. Soudan), Minn. Bond Sale - The $\$ 4,000$ town road betterment bonds offeres Dec. 4 were awarded to the S
Bank of Tower, as 3 s , at par. The bonds are dated Jan. 1955. Due on Dec. 31 from 1955 to 1958 inclusive. Legality approved by Nye, Montague, SulliDuluth.
Itasca County Common Sch. Dist.
No. 1 (P No. 1 (P. O. Grand Rapids, Minn. Bond Offering-J. A. Anderson,
District Clerk, will receive sealed District Clerk, will receive sealed
bids until 2 p.m. (CST) on Dec. 15 for the purchase of $\$ 750,000$ building bonds. Dated Feb. 1,
1955. Due on Feb 1 from 1956 to 1955. Due on Feb. 1 from 1956 to
1974 inclusive. Principal and interest (F-A) payable at any suit-
able banking institution to be designated by the purchaser. Legality approved by Dorsey, Col-
man, Barker, Scott \& Barber, oi Minneapolis, and Moody \& Springsted, of St. Paul.
Marshall County Indep. Consol. h. Dist. No. 65 (P. O

Bond Offering-Ed O. Stennes, District Clerk, will receive sealed
bids until 4 p.m. (CST) on Dec. 14 for the purchase of $\$ 70,000$ building bonds. Dated Feb. 1, 1955.
Due on Feb. 1 from 1958 to 1975 Due on Feb. 1 from 1958 to 1975
inclusive.. Legality approved by Dorsey, Colman, Barke
Barber, of Minneapolis.

## Montevideo, Minn

Bond Offering-A. E. Swenson, City Clerk, will receive sealed
bids until: $8 \mathrm{p} . \mathrm{m}$. (CST) on Dec. 20 for the purchase of $\$ 30,000$ water department bonds. Dated 1956 to 1961 inclusive. Principal and interest payable at any suitdesignated by the purchaser: Legality approved by Faegre \& Benson, of Minneapolis.

## Mississippl

Clarke County Supervisor's Dist. No. 1 (P. O. Quitman), Miss.
Bond Sale-An issue of $\$ 350,000$ industrial bonds was sold to the First National Bank of Memphis. Dated Oct. 1, 1954. Due on Oct.
from 1955 to 1974 inclusive. In. from 1955 to 1974 inclusive. In-
terest A-O. Legality approved by Charles \& Trauernicht, of S .

Forest Municipal Separate School Bond Sale-The $\$ 300,000$ school bonds offered Dec. 7 - v. 180, \& Co., of Jackson.
Franklin County (P. O. Meadville), Bond Sale-An issue of $\$ 125,000$
road and bridge bonds was sold to the First National Bank of Memphis, as $13 / 4 \mathrm{~s}$ and $11 / 2 \mathrm{~s}$. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Legality nicht, of St. Louis.

Louisville, Miss.
Bond Sale-An issue of $\$ 127,000$ industrial plant bonds was sold Memphis, as $31 / 4 \mathrm{~s}$ and $31 / 2 \mathrm{~s}$.

## Picayune, Miss

Bond Sale-The $\$ 350,000$ street improvement bonds offered Dec. 7 to Scharff \& Jones, of New Orleans.

Pentiss County. Agricultural
Industrial District ( $P$.
Industrial District
Boonesville, Miss.
Bond Soonesville, Miss. Sale -The $\$ 125,000 \mathrm{im}$ provement bonds offered Dec. 6

180, p. 2345-were awarded Memphis, and Cady \& Co., of Columbus, jointly.

## MISSOURI

Dunkin County Reorganized School Bond Sale-The \$195,000 build ing bonds offered Dec. 6-v. 180, p. 2345 -were awarded to Lucas, Eisen \& Waeckerle, of Kansas y, at a price of 101 .

## Jackson County (P. O. Kansas

Bond Sansas City), Mo. building bonds offered Dec. 6v. 180, p. 2238-were awarded to the Northern Trust Co., Chicago, a $t$ a price of 100.07, a net intere $\$ 200,000 \quad 11 / 2$ s. Due on April from 1957 to 1960 inclusive $320,00011 / 4 \mathrm{~s}$. Due on April
from 1961 to 1964 inclusive.

Jasper County (P. O
Bond Offering - J. H. Robb, County Treasurer, will receive Jan. 15 for the purchase of $\$ 246$, 000 general bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1960 inclusive.

## Richmond, Mo.

Bond Sale-The $\$ 540,000$ sewerage system bonds offered Nov. 30 as follows:
$\$ 290,000$ revenue bonds to Merrill Merong \& Co., Kansas City, and Beecroft, Cole \& Co.,
Topeka, jointly, as follows:
 from 1957 to 1964 inclusive; $\$ 50,00021 / 2$ s, due on July 1 from 1965 to 1967 inclusive; 1968 and 1969 ; and $\$ 100,000$ 3 s, due on July 1 from 1970 to 1974 inclusive.
000 general obligation bonds Merrill Merong \& Co., both of Kansas City, jointly, as follows: $\$ 61,000{ }^{11 / 2} \mathrm{~s}$, due on Feb. 1 from 1955 to 1960 in-
clusive; $\$ 100000$ Feb. 1 from 1961 to 1968 inclusive; $\$ 28,0002 \mathrm{~s}$, due on 61,000 , 236 and 197 , and from 1971 to 1974 inclusive.

## MONTANA

## Dillon, Mont.

Bond Offering - Don J. Smith City clerk, will receive sealed
bids until 8 p.m. (MST) on Jan. 5 for the purchase of $\$ 60,000 \mathrm{Spe}$ for the purchase of $\$ 60,000$ Spe-
cial Improvement District No. 12 bonds. Dated Jan. 1, 1955.
Toole County School District No. 8 (P. O. Kevin), Mont.

Bond Sale-The $\$ 52,000$ building bonds offered Dec. $1-\mathrm{v}$. 180 ,
p. 2132 -were awarded to the

Toole County Bank, of Shelby, as
$25 / 8 \mathrm{~s}$. $\left.\right|_{25 / 8 \text { s. }} ^{\text {Toole }}$

Whitehall, Mont
Bond Sale-An issuie of $\$ 40,000$ Whitehall State Bank sold to the

## NEBRASKA

Valentine, Neb
Bond Sale-Bonds totaling $\$ 80$,500 have been sold to the WachobBender Corp., of Omaha, as fol\$45,000
18,000 refunding bonds.
18,500 intersection paving bonds.

## NEVADA

BondSale Reno, Nev. Street and Alley Impt. District bonds offered Dec. 6-v. 130, p. 2026-were awarded to the First National Bank of Nevada, of Reno,
as 2.80 s , at 100.12, a basis of as 2.80 s , at 100.12 , a basis of
about $2.77 \%$.
Washoe County Consolidated Sch. Dist. No. 27 (P. O. Reno), Nev. ing bonds offered Nov. 20-v. 180, D. 2026 -were awarded to the ss, at par.

## NEW JERSEY

 eral improvement bonds offered Dec. 7 - v. 180 , p. 2132 - were awarded to the Bergenfield Na-
tional Bank \& Trust Co field, as 1.90 s , at a price of 100.02 a basis of about $1.89 \%$.
Brick Township (P. O. Laurelton),
New Jersey
Bond Sale-The $\$ 60,000$ municipal building bonds offered Dec. 8 to the First National Bank of Toms River, and Boland, Saffin \& Co., New York City, jointly, as 2.85s, at a price of 100.11 ,

Dover, N.
Bond Sale - The $\$ 160,000$ general bonds offered Dec. 6-v. 180 , p. 2238-were awarded to BoCity, as 2.30 s , at 100.13 , a basis of about $2.28 \%$.

Glassborc, N. J.
Bowd Offering-Arman Schnetzer, Borougn Clerk, will receive sealed bids until 8 p.m. (EST) on
Dec. 20 for the purchase of $\$ 82000$ water bonds. Dated Dec 1,1954 Due on Dec. 1 from 1955 to 1971 inclusive. Principal and interest (J-D) payable at the First Nagality approved by Hawkins, Delafield \& Wood, of N. Y. City.
Hopatcong, N. J.

Bond Sale-The $\$ 350,000$ school onds offered Dec. 3 - v. 180 . 2132 - were awarded to the Newton Trust Co., Newton, as 3 s at a price of 100.07, a basis of bout $2.98 \%$.
Little Falls Township Sch. Dist.
Bond Sale-The $\$ 448,000$ schoo bonds offered Dec. 2-v. 180 p. 2026-were awarded to a group of New York City, Ryan, Hanauer \& Co., and J. R. Ross \& Co., both of Newark, as 2.05 s , at a price of

## Manville, N. J.

Bond Offering-Borough Treasurer Alexander P. Peltack anBorough Council will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of $\$ 271,-$ 000 bonds, as follows:
12,000 equinment bonds. Due on Dec. 1 from 1955 to 1959 in6,000 equip

Dec. 1 from 1955 to 1959 in clusive.
12,000 garbage truck bonds. Due on Dec. 1 from 1955 to 1959
13,000 fire apparatus bonds. Due on Dec. 1 from 1955 to 1959
,, 000 street improvement as 1 from 1956 to 1960 inclu Sive.
essment bonds improvement as 1 from 1956 to 1960 inclusive 140,000 sewer bonds. Due on Dec. 1 from 1956 to 1960 inclusive. 1 ,000 water bonds. Due on Dec
The bonds are dated Dec. 1954. Principal and interest (J-D) payable at the Manville Nationa Bank. Legality approved by Cald-
well, Marshall, Trimble \& Mitchell, of New York City.
estown Township (P. O.
Moorestown), N. J. Bond Offering-Doris M. Fisher Township Clerk, will receive sealed bids until 8 p.m. (EST) on
Dec. 20 for the purchase of $\$ 160$, 000 sew or the purchase of $\$ 160$, provement funding works imDec. 1, 1954 funding bonds. Dated 1955 to 1975 Due on Dec. 1 from and interest Burlington County payable at the Burlington County Trust Co. Caldwell, Marshall, Trimble \& Mitchell, of New York City.

Scotch Plains Township (P. O.
Scotch Plains), N. J. Bond Sale-The $\$ 100,000$ sewer -v. 180, p. 2133-were awarded to J. B. Hanauer \& Co., of New-
ark, as 2.05 s , at a price of 100.109 , a basis of about $2.03 \%$.
Totawa School District, N. J..
Bond Offering-Russell J. Birchall, Secretary of the Board of until 8 pm (EST) receive sealed bids the purchase of $\$ 550,000$ building bonds. Due on April 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable at the Little Falls gality approved by Hittle Falls. LeDelafield \& Wood, of New York City.

## NEW YORK

Arcade, New York
Bonsl Offering-Francis H. Connors, Village Treasurer, will re(EST) on Dec. 15 for the purchase of $\$ 14,000$ water bonds. Dated Dec. 1, 1954. Due on Dec. 1 from and interest ( $J$-D) pe. Principal Citizens. Bank of payable at the ity approved by Vandewater, Sew York City \& Galloway, of Bridgehampton Fire District (P.O

East Hampton, $N$. $Y$.
Bond offering-Henry L. Hildreth, District Treasurer, will re(EST) on Dec. 28 for the purchase of $\$ 16,000$ fire fighting apbaratus bonds. Dated Feb. 1, 1955.
Due on Feb. 1 from 1956 to 1963 Due on Feb. 1 from 1956 to 1963
inclusive. Principal and interest payable at the Bridgehampton

## ational Bank.

## Catharine, Montour, Hector, Cayuta, Newfield, Enfield, <br> Cent. Sch. Dist. No. 1 (P. O. Odessa, N. Y.

Bond Offering-Kenneth E. Gilbert, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 14 for the purchase of $\$ 432,-$ 000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 1984 inclusive. Principal and irst National pank of Odessa Legality approved by Hawkins,
Delafield \& Wood, of New York Dity.
Cheektowaga Fire District No.
. O. Cheektowaga), N. Bond Offering-John Szydlowski, District Secretary, will re(EST) on Dec. 16 for the purchase of $\$ 55,000$ fire house construction bonds. Dated Dec. 1, 1969 inclusive. Principal and inerest (J-D) payable at the Manufacturers \& Traders Trust Co.,

Buffalo, Legality approved by
Hawkins, Delafield $\&$ Wood, of Hawkins, Delafie
New York City.

Bond Sale-The $\$ 35,000$ water bonds offered Dec. 7 - V. 180, velt \& Cross, of New York City as 3s, at 100.22 , a basis of about 2.97\%.

## Hinsdale Fire District No. 1 (P. O.

 Syracuse), N. Y.Bond Sale - The $\$ 16,000$ Fire District bonds offered Déc. 9 v. 180, p. 2345 -were awarded to as 2 s , at par.
Huntington Union Free Sch. Dist.
No. 4 (P. O. Northport), N. Y.
mann District Coring-Hilda L. Baumann, District Clerk, will receive Dec. 14 for the purchase of ${ }_{363,000}$ building purchase of $\$ 2$,Dec. 1 bus Dat bonds. Dated 1956 to 1981 inclusive 1 from and interest ( $I$ D) payabrincipal Manufacturers Trust Company, of New York City. Legality of proved by Hawkins, Delafield \& Wood, of New York City.

## Middletown City School District,

## New York

Bond Offering-Fred D. Kimmerle, District Clerk, will receive

Thruway with the Connecticut Expressway and the Massachu-
setts Turnpike.
The main section of the highway is now open to traffic from Buffalo to Newburgh, a distance of 366 miles. The Authority plans to complete the balance of the thruway project by the end of 1957, except for relatively short sections which are to
pleted the end of 1959.
The series B bonds, which rank equally with $\$ 300,000,000$ of general revenue series A bonds issued by the Authority in June,
will be payable from toll and will be payable from toll and
other revenues of the thruway project
Interest on the bonds is exempt from Federal and New York State income taxes. The bonds are legal investments under New York State for insurance companies, banks and trust companies, sav-
ings banks and associations, and ings banks and associations, a

The term bonds and the serial bonds will be redeemable, at the election of the Authority, on or after July 1,1960 at prices ranging from $103 \%$ to $100 \%$, plus accrued interest. The term bonds also will have the benefit of an
annual sinking fund commencing on Jan. 1,1965 .

The underwriting group includes, among others: The First Boston Corporation; Harriman Ripley \& Co. Incorporated; Drexel \& Co.; Eastman, Dillon \& Co.; Glore, Forgan \& Co.; Goldman, Sachs \& Co.; Kidder, Peabody \& Co.; Kuhn, Loeb \& Co.; Lazard Freres \& Co.; Morgan
Stanley \& Co. C. J. Devine \& Stanley \& Co.; C. J. Devine \&
Co.; Equitable Securities CorporaCo.; Equitable Securities Corpora-
tion; Merrill Lynch, Pierce, Fenner \& Beane; Phelps, Fenn \& Co.; Salomon Bros. \& Hutzler; Union Securities Corporation; B. J. Van Ingen \& Co. Inc.; White, Weld \& Co.; A. C. Allyn and Company Incorporated; Barr Brothers \& Co.; Bear, Stearns \& Co.; A. G. Becker
\& Co. Incorporated; Blair \& Co. \& Co. Incorpo
Incorporated.
Alex. Brown \& Sons; Estabrook \& Co.; Ira Haupt \& Co.; Hemphill, Noyes \& Co.; Hornblower \& Weeks; Ladenburg, Thalmann \& Co.; F. S. Moseley \& Co.; John
Nuveen \& Co. (Incorporated); Paine, Webber, Jackson \& Curtis; Reynolds \& Co.; Schoellkopf,
Hutton \& Pomeroy; Inc.; Stone \& Hutton \& Pomeroy; Inc.; Stone \&
Webster Securities Corporation; Webster Securities Corporation;
Adams, McEntee \& Co., Inc.; Allen \& Company; American Securities Corporation; Bache \&
Co.; Bacon, Stevenson \& Co.; Co.; Bacon, Stevenson \& Co.,
Braun, Bosworth \& Co. IncorpoBraun, Bosworth \& Co. Incorpo-
rated; Coffin \& Burr Incorporated; Dick \& Merle-Smith; Dominick \& Dominick; Francis I. du corporated; First of Michigan corporated; First of Michigan Company Incorporated; W. E. Hutton \& Co.; Kean, Taylor \&
Co.; W. H. Morton \& Co. IncorCo.; W. H. Morton \& Co. Incorcorporated; L. F. Rothschild \& Co.; Shearson, Hammill \& Co. Tripp \& Co., Inc.; G. H. Walker Incorporated; Wertheim \& Co. Dean Witter \& Co.; Wood, Struthers \& Co.; Baxter, Williams
\& Co.; J. C. Bradford \& Co.; Byrne and Phelps Incorporated; Clark, Dodge \& Co.; F. W. Craigie
\& Co., Richmond; R. L. Day \& Co.; R. S. Dickson \& Company Incorporated; Gregory \& Son Incorporated; Hallgarten $\&$ Co.;
Hayden, Stone \& Co.; Heller Hayden, Stone \& Co.; Heller,
Bruce \& Co.; Hirsch \& Co.; E. F. Hutton \& Company; A, M.
Kidder \& Co.; W. C. Langley \& Co.; Aubrey G. Lanston \& Co. Incorporated; Lee Higginson Corporation; Carl M. Loeb, Rhoades
\& Co.; Laurence M. Marks \& Co. McDonald \& Company, Cleveland.
R. H. Moulton \& Company, San Francisco; The Ohio Company, Columbus; Wm. E. Pollock \& Co., Inc.; Rand \& Co.; Riter \& Co.;
The Robinson-Humphrey Company, Inc.; Tucker Anthony \&
Co.; Van Alstyne, Noel \& Co.;

Weeden \& Co.; Andrews \& Wells, Inc.; Baker, Weeks \& Co.; Wil-
liam Blair \& Company; Central liam Blair \& Company; Central Republic Company Incorporated John W. Clarke Incorporated;
Dwinnell, Harkness \& Hill Incorporated; Emanuel, Deetjen \&
Co.; Hannahs, Ballin \& Lee; The Illinois Company; King, Quirk \& lininois Company; King, Quirk \&
Co. Incorporated; Laird, Bissell \& Me. Meorporated; Schaffer, Necker \& Co.; Schmidt, Poole, Roberts \& Parke; Schmidt, Poone, Roberts \& Parke, Siam R. Staats \& Co.; Stifel, Nicolaus \& Company; Stroud \& Company Incorporated; Thomas \& pany; and Robert Winthrop \& Co. Oswego, N. Y.
Bond Offering - George Fitzgibbons, City Chamberlain, will receive sealed bids until 11 a.m.
(EST) on Dec. 16 for the purchase of $\$ 249,500$ improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Principal and interest
$(M-N)$ payable at the Marine (M-N) payable at the Marine
Trust Co. of Central New York, Oswego. Legality approved by Caldwell, Marshall, Trimbly
Mitchell, of New York City.

Rochester, N. Y.
Note Sale-The $\$ 485,000$ bond anticipation, school construction and land acquisition bonds ofwere awarded to the Marine Trust Co. of Western New York, Buffalo, at $0.50 \%$ interest.

## ( $P$. O. Schenectady),

Bond Offering-James R. Olin, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of $\$ 57$,000 improvement bonds. Dated Dec. 1, 1954. Due on March
from 1956 to 1966 inclusive. Principal and interest ( $\pi$-S payable at the Schenectady Trust Co Schenectady. Legality approved by Caldwell, Marshall, Trimbl
\& Mitchell, of New York City.
Seneca, Gorham and Porter Central School District No. ${ }^{1}$ (P. O. R. Bond Offering - Florence ceive sealed bids until' $3: 30$ p.m (EST) on Dec. 14 for the purDated Dec. 1, 1954. Due on Dec 1 from 1955 to 1973 inclusive. able at the Lincoln Rocheste Trust Company, of Geneva. Legality approved by Hawkins, Del-
afield \& Wood, of New York City.

Smithtown (P. O. Smithtown Bond Offering--Paul T. Given, Tealed bids until 10 am. (EST) Dec: 21 for the purchase of $\$ 84,000$ building bonds. Dated Dec. 1,1954 Due on Dec. 1 from 1955 to 1959 nclusive. Principal and interest (J-D) payable at the Bank of
Smithtown. Legality approved by Reed, Hoyt, Taylor \& Washburn of New York City.

Tonawanda, $N$.
Offering-I
M.
Bond Offering-Ida M. H. Rogalsky, City Clerk, will receive Dec. 16 for the purchase of $\$ 207,-$ 000 paving bonds. Dated Nov. 1 , 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., New York City. Legality approved by
Wood, King \& Dawson, of New York City.

## Tuckahoe, N. Y.

Bond Sale-An issue of $\$ 31,700$ public improvement bonds was sold to the First Westchester Na-
tional Bank, of New Rochelle, as tional Bank, of New R
1.10 s , at a price of par.

## Wirt, Bolivar and Clarksville

Cent. Sch. Dist. No. 1
(P. O. Richurg) N
Bond Sale-The $\$ 135,000$ building bonds offered Dec. 6-v. 180, p. 2346 were awarded to the a price of 100.008 , a basis of about 1.49\%.

## NORTH CAROLINA

## Franklin, N. C.

Bond Sale - The $\$ 50,000$ town hall bonds offered Dec. 7-v. 180 p.2346-were awarded to the Bank of Franklin, as $23 / 4 \mathrm{~s}$, at par.

Rockingham County (P. O.
Bond Sale-The $\$ 114,000$ school building bonds offered Dec. 7v. 180, p. 2346 Sere awarded to Raleigh, at a price of 100.10 , a ne interest
follows:
$\$ 14,0004$
$\$ 14,00041 / 2$ s. Due on Nov. 1 from
1955 to 1957 inclusive.
$30,00011 / 2$ s. Due on Nov.
1958 to 1963 inclusive.
$50,00013 / 4 \mathrm{~s}$. Due on Nov. 1 from
1964 to 1968 inclusive. 1,1969 and 1970 .

## Spruce Pine, N. C.

Bond Sale-The $\$ 35,000$ municipal building bonds offered Dec. 7 to the First Securities Corp. Dur ham, at a price of 100.15 , a net interest
lows:
$\$ 10,0006$ s. Due on April 1 from
1956 to 1960 inclusive.
17,000 1931 s. s. Due on April
$00021 / 4$ s. Due on April 1, 1969
$3,00021 / 4$ S. Due on April 1, 1969.
$5,0002 \mathrm{~s}$. Due on April 1, 1970.

## NORTH DAKOTA

Bond Sale-An issue of $\$ 109,000$ sewer bonds was sold to the Bank of North Dakota, of Bismarck.

## OHIO

Amelia Local School District, Ohi
Bond Offering-Floyd A. Weaver, Clerk of the Board of Educatil noon (EST) on Dec 18 for th purchase of $\$ 200,000$ building bonds. Dated Dec. 1, 1954. Due on Nov. 1 from 1956 to 1978 inclusive Principal and interest (M-N) payable at the Amelia Bank. Legality approved by Peck, S
Williams, of Cincinnati.
Beaver Local School District (P. O. Batesville), Ohio
Offering -
Bond Offering - Harry T Education, will receive sealed bids until noon (EST) on Dec 21 for the purchase of $\$ 429,000$ 1954 bonds. Dated Dec. 1 to 1976 inclusive. Principal and interest (J-D) payable at the Pot-
ters Bank \& Trust Company, of East Liverpool.
Benton Township Local Sch. Dist (P. O. Port Clinton), Ohio
Bond Offering - Reuben R. Stick, Clerk of the Board of Education, will receive sealed bid the purchase of $\$ 375,000$ building he purchase of $\$ 37500$ building on Dec. 1 from 1956 to 1978 inclusive Interest J-D. Legality approved by Squire, Sanders \&

Cleveland.
Cadiz Exempted Village School District, Ohio
Bond Offering - J. B. Cope Clerk of the Board of Education 21 for the purchase of $\$ 216,000$ building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1967 inclusive. Interest J-D.
Cairo Local School District, Ohio
Bond Offering - Beatrice Anderson, Clerk of the Board of Education, will receive sealed
bids until 8 p.m. (EST) on Dec bids until 8 p.m. (EST) on Dec.
15 for the purchase of $\$ 158,000$ building bonds. Dated Dec. 1,1954 Due on June 1 and Dec. 1 from
1956 to 1975 inclusive. Interest 1956
$\mathrm{~J}-\mathrm{D}$.
Carlisle-LaGrange Local Sch. Dist. (P. O. LaGrange), Ohio
Bond Offering-C. A. Rawson, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purDated Jan. 1, 1955. Due on Dec. I
from 1956 to 1978 inclusive. Prinat the legal depository of the Board, presently the Lorain pany, of Elyria. Legality approved by Squire, S a n
Dempsey, of Cleveland.

Cincinnati, Ohio
Note Offering - City Manager Harrell announces that ealed bids will be received unti p.m. (EST) on Dec. 14 for the purchase of $\$ 1,682,000$ preliminDue on July 8,1955 . Legality ap proved by Squire, Sanders \& Dempsey, of Cleveland.
Circleville City School District,
Bond Sale-The $\$ 750,000$ building bonds offered Dec. 7-v. 180 p. 2239-were awarded to a group Co. Cleveland; Kenower, Mac arthur \& Co., Detroit, and Fox Reusch \& Co., of Cincinnati, as $21 / 4 \mathrm{~S}$, at a price of 101.66 , a basis
of about $2.09 \%$.

## Clyde, Ohio

Bond Sale - The $\$ 56,600$ street mprovement special assessment p. 2239 -were awarded to Fahey Clark \& Co., of Cleveland, as 2 s , at a price of 100.56 , a basis o about $1.908 \%$.
Colbrook Local Sch. Dist. (P. O East Orwell), Ohio
Bond Offering Helen I. Shatto Clerk of the Board of Education 8:30 p.m. (EST) on Dec. 21 for the purchase of $\$ 56,000 \mathrm{building}$ bonds. Dated Dec: 1, 1954: Due an Sept: 1 from 1956. to 1975 inclu payable at the Jefferson Banking Co., Jefferson.

## Delaware, Ohio

Bond Offering-Kobert E. King Director of Finance, will receiv Dec. 22 for the purchase of $\$ 56,000$ off-street parking bonds. Dated 1956 to 1975 inctusive Principal and interest $(\mathrm{J}-\mathrm{D})$ payable at the First National Bank of Delaware Legality approved by Squire, San ders \& Dempsey, of Cleveland.
Fairland Local School District
(P. O. Proctorville), Ohio

Bond Sale-The $\$ 190,000$ buildng bonds offered Nov. $30-\mathrm{v}$. 180, irst National Bank of Ironton, as $3 / 4 \mathrm{~s}$, at par.

## Franklin, Ohio

Bond Offering-Paul Gaynor City Auditor, will receive sealed
bids until Dec. 30 for the pur chase of $\$ 50,150.35$ street improvement bonds. The Dec. 8 of error in the legal notice.
Fulton Local School District (P. O State Route 64, ${ }^{\text {S }}$ Swanton), Ohio Bond Offering - Gertrude I. Board of Education, will receive sealed bids until 8 p.m. (EST) on 000 building buns Dated 200 , 1954. Due on Dec. 1 from 1956 to 1978 inclusive Rrincipal and interest (J-D) payable at the Farmers \& Merchants Deposit Co.
wanton.
Jackson Local School District
( $P$. O. Bürgoon), Ohio
Bond Offering - Ray E. Mit
chell, Clerk - Treasurer of the Board of Education, will receive sealed bids until\& 14 for the pung. (EST) on Dec. 14 for the purchase of $\$ 247$,
000 building bonds. Dated Dec. 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Fremont Savings Bank Co., Fremont.
Jackson-Liverty Local Sch. Dist.
( $P$. O. Amsden), Ohio
Bond Sands offered Dec. 2-v 180 p. 2239 - were awarded to J. A White \& Co., ${ }^{*}$ of Cincinnati, as $21 / 2 \mathrm{~s}$, at a price of 101.18 , a basis
of about $2.38 \%$.

Jackson Township Local Sch. Di P. O. Circlevile), Ohio Bond Sale-The $\$ 30,000$ build p. 2346 -were awarded to Swene Cartwright \& Co., of Columbu as $21 / 4 \mathrm{~s}$, at a price of 101.13 , a bas of about $2.06 \%$.

Local School District (P.
Chagrin Falls), Ohio Bond-Sale-The $\$ 280,000$ buil ing bonds offered Dec. 6-V.^18 po., of Cincinnati, as $23 / 4 \mathrm{~s}$, at price of 101.28 ,
$2.63 \%$.
,
LaRue Local School District, Oh Bond Offering-Mary E. Du cation, will receive sealed bid until 8 p.m. (EST) on Dec. 14 the purchase of $\$ 376,000$ buil Ing bonds. Dated Dec. 1, 19
Due on Dec. 1 from 1956 to 19 inclusive. Principal and intere National Bank of LaRue. Legalir

Mayfield Heights; Ohio improvement special $\$ 61,171$ street improvement special assessment p. $2239-$ were awarded to Mc Donald \& Co., of Cleveland, as
$\mathbf{2 3} / 4 \mathrm{~s}$, at a price of 100.40 , a basis of about $2.68 \%$.
Medina City School District, Ohio
Bond Offering-B. A. Davenport, Clerk of the Board of Eduuntil noon (EST) on Dec. 17 for the purchase of $\$ 1,140,000$ school 1954. Due semi-annually on April and Oct. 1 from 1956 to 1978 in + clusive. Principal and interest (A-O) payable at the Old Phoenix National Bank, of Medina. Legality approved by Squire, Sand
land.
Montville Local School District,
Bond Sale-The $\$ 75,000$ building bonds offered Dec. 6-v. 180, p. 2346 -were awarded to Fahey,
Clark \& Co., of Cleveland.

Morral Local School District, Ohio Bond Offering-Dwight Moore, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 16 for the purchase of $\$ 110,000$ building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest. (J-D) payable at the National City Bank of Ma rion. Legality approved by Squire,
Sanders \& Dempsey, of Cleve Sande
land.

## Mount Gilead, Ohio

Bond Offering-Harriett Staufsealed bids until noon (EST) on Dec. 28 for the purchase of $\$ 315$,000 sewer system bonds. Dated 1956 to 1980 inclusive Principal and interest (J-D) payable at the Peoples Savings Bank Co., Gilead. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.
Mount Vernon City School District
Bond Sale - The $\$ 248,000 \mathrm{im}$ provement bonds offered Dec. 7 v. 180, p. 2239-were awarded to $11 / 2 \mathrm{~s}$, at a price of 100.07 , a basis of about $1.48 \%$.
Muskingum Township (P. O. Route 3, Marietta), Ohio
Offering-Sealed bids will be received by the Township Clerk until noon (EST) on Dec 13 for the purchase of $\$ 31,500 \mathrm{spe}$ bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclu ive. Interest A-O.
Negley Local School District (P. O Bond Oetonia), Ohio Clerk of the Board of Education (EST) recive sealed bids until noon (EST) on Dec. 21 for the purchase of $\$ 66,000$ building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1977 inclusive. Principal and interest (J-D) payable at the legal depository of the District,
presently the New Waterford presentl

## New. Haven Local Sch. Dist., Ohio

 tema, Clerk of the Board of Education, will receive sealed bids the purchase of $\$ 150,000$ building bonds. Dated Dec. 1. 1954. Due on Dec. 1 from 1956 to 1978 inclu-sive. Principal and intere payable at the People's National Bank of Plymouth. Legality approved by Squire, Sanders \&
Dempsey, of Cleveland.
North Olmsted City S
Bond Offering-
Clerk of the Board of R. Lord will receive sealed bids until noon, (EST) on Dec. 22 for the purchase of $\$ 656,000$ building bonds. Dated Dec. 1, 1954. Due on Dec. from 1956 to 1979 inclusive. Interest (J-D). Legality. approved
by Sauire, Sanders \& Dempsey, of Cleveland.

North Royalton (P.O. R. D. 1,
Bond Offering-Walter L. Clements, City Auditor, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of $\$ 27,000$ special assessment water main
bonds. Dated Jan. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) pay-
able at the Brecksville Bank, Brecksville. Ledgality approved by Peck, Sh
cinnati.
Old Fort Local School District,
Bond Sale-T4e $\$ 310,000$ school Bond Sale-Te $\$ 310,000$ school Co., of Cincinnati, as $21 / 2 \mathrm{~s}$, at a price of
The bonds are dated Dec. 1; 1954. Due on Qot 1 from 1956 to 1975 inclusive rincipal and inFort Banking Enmpany. Legality approved by Squire, Sanders \& ey, of Cleveland.
Orange Local SAh. Dist. (P. 0. Chagrin falls), Ohio
Bond Sale-The $\$ 840,000$ building bonds offexd Dec. 9-v. 180 , p. 2134-were awsarded to a group Hayden, Miller \& Co., Hall, Burge \& Kraus, and Merrill, Turben \& Co., all of Cleveland, as $23 / 4 \mathrm{~s}$, at a
price of $100.46, \mathrm{~m}$ a basis of about .70\%.

## Pettisville Loot School District,

Bond Offering - Ada Genter, Education, will receive sealed bid until 8 p.m. (EST) on Dec. 15 for bonds. Dated Dec 1, 1954. Due on Dec. 1 from 156 to 1978 inclu sive. Principal and interest (J-D) chants State Bonk, Archbold.

Plain Local chool District
Fond Offering - Robert Mc Glynn, Clerk of ${ }_{\text {kne Board of Edu- }}$ cation, will receive sealed bids until noon (ESTM on Dec. 30 for bonds. Due on dune 1 and Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable
at the Harter Bănk \& Trust Co., Canton.
Rising Sun Local Sch. Dist., Ohio
Bond Ofering Bond Offering - Don Hiet will receive sealed bids until p.m. (EST) on Dec. 28 for the purchase of $\$ 243,000$ building oonds. Dated Jan. 1, 1955. Due clusive. Principal and interest (J-D) payable: at the Bank of Wood County, Bowling Green Legality approved by Squire Sanders \& Dempsey, of Cleveland
Rocky River City Sch. Dist., Ohio Bond Sale-The $\$ 225,000$ build ing bonds offered Dec. 9-v. 180 p. 2346 -were awarded to Braun
Bosworth \& Co., Inc., of Toledo as $2^{1 / 2} \mathrm{~s}$, at a price of 100.31 , a basis of about $2.46 \%$.
t. Mary City School District, Ohio be received by the Clerk of the Board of Education until noon EST) on Dec. 16 for the purchase of $\$ 350,700$ building bonds. Dated Dec. 15, 1954. Due on Nov. 1 terest M-N. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.
Springfield Local School District. ( $P$. O. Zanesville), Ohio ing bonds offered Nov 29p. 2134 -were awarded to Fahey, Clark \& Co., of Cleveland, as $21 / 4 \mathrm{~s}$, at a price of 100.62 , a basis
of about $2.40 \%$

Star-Washington Local School

## Fistrict (P. O. Ohio Ourna

Bond Sale Pastponed-The District called off the scheduled sale building bonds:-v. 180, p. 2346.

Sugar Creek Local School District ( Offer , Ohio
Bond Offering-Albert Jenkins, Clerk of the Board of Education p.m. (EST) on Dec. 22 for the pur chase of $\$ 248,000$ building bonds Dated Dec. 1, 1954. Due semi-an1956 to 1975 inclusive. Ind from 1956
Sylvania Exempted Villiage School
District, Ohio
Bond Sale-The $\$ 700,000$ building bonds offered Dec. 8-v. 180, composed of Stranahan to a group composed of Stranahan, Harris \& both of Toledo, First of Michigan Corp., Detroit, Raffensperger, Hughes'\& Co., Indianapolis, and troit, as $21 / 4 \mathrm{~S}$, at a price of 101.39 , a basis of about $2.12 \%$.

## Thompson Local School District,

 OhioBond Sale-The $\$ 103,000$ building bonds offered Dec. 6-v. 180 Miller \& Co of $23 / 4 \mathrm{~S}$, at a price of 101.84 , a basis of about $2.57 \%$.

## Trenton, Ohio

Bond Offering-S. E. Ehresman Village Clerk, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of $\$ 29,403.29$ special assessment water line exten-
sion bonds. Dated Sept. 15,1954 Due on Ns. Dated Sept. 15, 1954. Due on Nov. 1 from 1956 to 1965 nclusive. Principal and interest M-N ) payable at the Oglesby-
Barnitz Bank \& Trust Co., Mid Barnitz Bank \& Trust Co., Middetown. Legality approved by
Peck, Shaffer \& Williams, of Cin Peck, Sh
cinnati.

## Urbandrest, Ohi

Bond Offering-John Wallace, Sr., Village Clerk, will receive Dec. 31 for the purchase of $\$ 12$ 000 town hall and recreation center bonds. Dated Jan. 1, 1955 Due on Jan. 1 from 1956 to 1967 inclusive. Interest $\mathrm{J}-\mathrm{J}$.
Verona Local School District, Ohio
Bond Offering - Mabel Baker,
Clerk of the Board of Education will receive sealed bids until noon (EST) on Dec. 18 for the purDated Jan. 1,1955 Due on April and Oct. 1 from 1956 to 1980 inclusive. Principal and interest (A-O) payable at the Phillipsburg
State Bank, Phillipsburg.

Washington Township Local S

$$
\begin{aligned}
& \text { strict (P. O. Route } \\
& \text { Greenville), Ohio }
\end{aligned}
$$

Bond Offering - Ira H. Cox Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (EST) on Dec. 16 for the
purchase of $\$ 116,000$ building onds. Dated Dec. 1, 1954. Due n Dec. Prom 1956 to 1979 in-(J-D) payabipal and interes ings Bank, Greenville. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.
Washington Township Local Schoo
District (P. building bonds offered $\$ 1,850,000$ v. 180, p. 2239-were awarded to a group composed of McDonald Corp, Cleveland, Union Securities orp., New York City, W. E. Hutpany of Columbus, and Shannon $\&$ Co., Detroit, as $21 / 2 \mathrm{~s}$, at a price
of 101.25 , a basis of about $2.37 \%$

## Williamsburg, Ohio

Bond Offering-Floyd E. Watson, Village Clerk, will receive Dec. 18 for the purchase of $\$ 38$,000 special assessment water line bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Farmers and Merchants Bank, Williamsburg. Legality approved by Peck, Shaffer \& Williams, of Cincinnati.

## OKLAHOMA

Blaine County Indep. Sch. Dist. No. 105 (P. O. Canton), Okla. Bond Offering - Carl E. Garriott, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Dec. 14 for the purchase of $\$ 15,000$ building
bonds. Due serially from 1957 to bonds. Due ser
1960 inclusive.

Muskogee County (P. 0.
$M u s k o g e e)$ Ohl
Bond Sale-The $\$ 480,000$ rightfereday and court house bonds of fered Dec. 6-v. 180, p. 2347-
were awarded to the City National Bank \& Trust Co., and Stern Bros. \& Co., both of Kansas City.
Oklahoma Turnpike Authority'
(P. O. Oklahoma City), Okla.
Bond Sale-A syndicate head First Boston Cndicate headed Co., Glore, Forgan \& Co., Shields \& Co., Allen \& Co., Eastman, Co., Lehman Brothers, B. J. Van Ingen \& Co., White, Weld \& Co. vis, R. J. Edwards, Inc., First Securities Company of Kansas, Wichita, Honnold \& Co., H. I.
Josey \& Co., Leo Oppenheim \& Josey \& Co., Leo Oppenheim \&
Co., and the Small-Milburn Co., purchased at negotiated sale on Dec. 8, an issue of $\$ 68,000,000$
Northeastern Turnpike revenue Northeastern Turnpike revenue bonds at a price of 96.66 , a net in-
terest cost of about $3.81 \%$, as folterest
lows:
$1,800,000.31 / 4 \mathrm{~s}$. Due on Dec. 1 from 1962 to 1965 inclusive.
$4,808,000 \quad 31 / 2 \mathrm{~s}$. Due on Dec.
from 1966 to 1969 inclusive.
$25,357,000$ 3.60s. Due on Dec.
from 1970 to
$36,035,00033 / 4 \mathrm{~s}$. Due on Dec.
The Oklahoma Turnpike Au thority was created by the State Legislature in 1947 to construct turnpike projects and operate The Authority is also authorized to fix, revise, charge and collect tolls as well as to issue bonds to pay for construction of such tol ously financed and is has previing the Turner Turnpike operat ing from Okla Turnpike extendIt is is is expected that the Northeasttraffic in 1957 with 1958 the to full year of total rear of operation. Estimated Turnpike are expected to increas from $\$ 4.7$ million in 1958 to $\$ 8.2$ million in 1967.
Others associated in the offering include:
Blyth \& Co., Inc.; Halsey, Stuart \& Co. Inc.; Harriman Ripley \& Co., Incorporated; Smith, Barney \& Co.; C. J. Devine \& Co.; Equitable Securities Corporation; Kidder, Peabody \& Co.; Kuhn, Loeb
$\&$ Co.; Lazard Freres \& Co.; Merrill Lynch, Pierce, Fenner \& Beane; Phelps, Fenn \& Co.; Union Securities Corporation; A. C. Allyn and Company Incorporated;
Bear, Stearns \& Co.; Blair \& Co. Incorporated; Alex. Brown \& Sons; Hemphill, Noyes \& Co.;
Hornblower \& Weeks; F. S. MoseHornblower \& Weeks; F. S. Mose-
ley \& Co.; John Nuveen \& Co. ley \& Co.; John Nuveen \& Co.
(Incorporated); Paine, Webber, Jackson \& Curtis; R. W. Pressprich \& Co.; Salomon Bros. \& Hutzler; Stone \& Webster Secu-
rities Corporation; Estabrook \& rities Corporation; Estabrook \&
Co.; Ira Haupt \& Co.; Carl M. Co.; Ira Haupt \& Co.; Carl M. Dean Witter \& Co.; A. G
Becker \& Co. Incorporated; Firs Becker \& Co. Incorporated; First of Michigan Corporation; Laden-
burg, Thalmann \& Co.; Schoellburg, Thalmann \& Co.; Schoell-
kopf, Hutton \& Pomeroy, Inc.; kopf, Hutton \& Pomeroy, Inc. Bache \& Co.; J. C. Bradford \& Bache \& Co.; J. C. Bradford \&
Co.; H. M. Byllesby and Company Incorporated; Clark, Dodge \& Co Coffin \& Burr Incorporated; Dick Company Mmith; R. S. Dickson du Pont \& Corporated; Francis I du Pont \& Co.; Gregory \& Son W. E. Hutton \& Co.; Lee HigginW. E. Hutton \& Co.; Lee Higgin-
son Corporation; W. H. Morton \&

Co. Incorporated; Wm. E. Pollock \& Co., Inc.
Reynolds \& Co.; Roosevelt \& Hammill incorporated;' Shearson, Hammill \& Co.; Stern Brothers \& rated Tripp rated; Tripp \& Co., Inc.; Tucker,
Anthony \& Co.; G.' H. Walker \& Anthony \& Co.; G.
Co.; Wertheim \& Co.
 Oklahoma
Bond Sale-The $\$ 39,500$ buildg bonds offered Dec. 6-v. 180, nold \& Co., of Oklahoma City.

## Shattuck, Okla.

Bond Sale - Bonds amounting uck National Bank, as follows: $\$ 95,000$ water works and extension improvement bonds. 10,000 town hall bonds.
The sale consisted of:

Reading Parking Authority, Pa,
Bond Sale-An istue of $\$ 990,-$ Bond Sale-An issue of $\$ 990,-$
000 parking revenue bonds was sold to a group composed of Hemphill, Noyes \& Cs.,- C. C. Collings \& Co., Kidjer, Peabody
\& Co., Ira Haupi \& Co., Reynolds \& Co., Ira Haupi \& Co., Reynolds and w
$190,00013 / \mathrm{s}$. Due on Dec. 1 from 1956 to 1963 inclusive
0,000 2s. Due on Dec. 1 from
1964 to 1966 inclusive 1964 to 1966 inclusive
$135,00021 / 4$ s. Due on Dec. 1 from 1967 to 1970 inclusive
45,000 $2 \frac{1}{2}$ s. Due on Dec. 1 from 1971 to 1974 inclusive.
$30,00023 / 4 \mathrm{~s}$. Due on Dec. $1,1984$.
The bonds are dated Dec. 1, 1954. Interest J-D. Legality approved by Townsend, Elliott \& Munson, of Philadelphia.
Skippack Township School District
(P. O. Creamery), Pa. B ond Offering - Francis E. School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of $\$ 112$,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956
to 1978 inclusive. Bonds due in to 1978 inclusive. Bonds due in
1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest payable at the Harleysville National Bank, Harleysville. Legality approved by Townsend,
Elliott \& Munson, of Philadelphia. Elliott \& Munson, of Philadelphia.
Upper Gwynedd Township Sc
District Authority (P.
Bond West Point), Pa.
Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of $\$ 400,000$ school revenue bonds. Dated Dec. 1, 1954. Due on Sept. 1 from 1957 1960 and thereafter are callable as of Sept. 1, 1959. Principal and interest (M-S) payable at the Girard Trust Corn Exchange Bank, of Philadelphia, Trustee.
Kegality approved by Rhoads, Legality approved by Rhoads,
Sinon \& Reader, of Harrisburg.

## PUERTO RICO

San Juan, Puerto Rico
ea Assured of Ample Water Area Assured of Ample Water
Supply-The San Juan metropolitan area of Puerto Rico is assured of an adequate water supply for maximum of $125,000,000$ gallons daily-four times actual present cequirements-from the Rio Grande de Loiza project. This project, recently dedicated, represents an investment of $\$ 11,500,-$ 000 including a 1,000 acre reservoir, a hydro-electric plant oper1,000 kilowatts each, a pumping station with sufficient present capacity to pump up to $50,000,000$ gallons daily, and a modern filtration plant
The Puerto Rico Aqueduct and Sewer Authority, according to Rafael V. Urrutia, Executive Director, now serves $1,300,000$ in-
habitants. Total value of properhabitants. Total value of proper-
ties belonging to the Authority ties belonging to the A
approximates $\$ 70,000,000$.

## RHODE ISLAND

Hopkinton, R. I.
Bond Sale-The $\$ 300,000$ school touilding and equipment bonds offered Dec. 2-v. 180, p. $2240-$ Were awarded to the Industrial National Bank, of Providence, as $-23 / 4 \mathrm{~s}$, at a price
of about $2.71 \%$.

Newport, R. I.
Note Sale-An issue of $\$ 350,000$ Note Sale-An issue of $\$ 350,000$
temporary notes was sold to the Industrial N a tional Bank, of The notes are dated Nov. 29, 1954. Due on May 20, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Boston.

Note Pawtucket, R. I. porary notes offered Nov. 24 - 180, p. 2135 -were awarded to
the Rhode Island Hospital Trust Company, of Providence, at $0.62 \%$ unt.
Bond Sale-The $\$ 200,000$ building reconstructon bonds offered Dec. 8-V. 180 , p. 2346-wer
awarded to the Rhode Island Hospital Trust Co., of Providence 2.30 s , at a price of 100.19 , a basi 2.30 s , at a price
of about $2.26 \%$.

Pawtucket, R. I.
Note Offering-The Director of Finance will receive sealed bids until 5 p.m. (EST) on Dec. 15 for the purchase of $\$ 400,000$ tax an-
ticipation notes. Dated Dec. 17, ticipation notes. Dated Dec. 17 and due on June 29, 1955.

Warwick, R. I.
Bond Sale - The $\$ 2,500,000$ Senior High School bonds offered
Dec. 7 - v. 180, p. 2240 - were awarded to a group composed of the First Boston Corp., G. H. Co., Townsend, Dabney \& Tyson Dwinnell, Harkness \& Hill, An drews \& Wells, and Seasongood $\&$ Mayer, as 2.70 s , at a price
100.46 , a basis of about $2.66 \%$.

## SOUTH CAROLINA

Belton, S. C.
Bond Sale-An issue of $\$ 9,000$ water works and sewer system G. H. Cronds was sold to the as $3^{1}$ Craword Co., of Columbia, on March 1 from 1959 to 1967 inclusive. Interest M-S. Legalit approved by Sinkler, Gibbs \& Simons, of Charleston.

## TENNESSEE

## Clinton, Tenn.

Bond Sale-The $\$ 250,000$ school and street bonds offered Dec. -v. 180, p. 2135-were awarded berland Securities Corp., NashDavidson \& Co., and Fidelity Bankers Trust Co., both of Knox ville.

Cleveland, Tenn.
Bond Sale-The $\$ 800,000$ water and sewer revenue and tax bond
offered Dec. 6-v. 180, p. $2135-1$ offered Dec. 6-v. 180, p.
were awarded to a group com were awarded to a group com-
posed of the First National Bank posed of the First Nation' \& Co. Nashville, Fidelity-Bankers Trust Co., Knoxville, Provident Savings Mid-South Securities Co., of Cin cinnati, and J. Osborn Wood \& Co., of Knoxville, at a price of
100.25 , a net interest cost of about 2.77\%, as follows:
$\$ 179,000$ 3s. Due on March 1 from
1955 to 1964 inclusive
$151,000{ }^{21 / 2}$ s. Due on March
$386,000 \quad 23 / 4 \mathrm{~s}$. Due on March
from 1971 to 1981 inclusive.
4,000 3s. Due on March 1 fro
8,000 3s. Due on March 1
1982 to 1984 inclusive.
Sullivan County (P. O. Blountville,
Bond Sale-An issue of $\$ 525,000$ school bonds was sold to a group composed of the First Nationa American National Bank, of Nashville, and the Trust Company of Georgia, Atlanta, as 2 s , at a
price of 100.69 a basis of about price of
$1.93 \%$.

Union City Housing Authority,
Note Sale - The $\$ 409,000$ preliminary loan notes offered Dec 7-V. 180, p. 2347-were awarded
to Salomon Bros. \& Hutzler, of New York City, at $0.67 \%$ interest.

## TEXAS

Bond $\begin{aligned} & \text { Abilene, Texas } \\ & \text { Sale }\end{aligned}$ water works and sewer system bonds offered Dec. 7 - v. 180, p. 2136-were awarded to a group composed of John Nuveen \& Co., Chicago, Rauscher, Pierce \& Co., San Antonio, Stern Bros. \& Co., Kansas City (latter firm not a participant for the general obligation issue), Rodman \& Renshaw, of Chicago, Columbian Se tonio, Wm. N. Edwards \& Co.,
\& Co., Houston, R. A. Underwood 1954, and become optional on Chica, Dallas, Allan Blair \& Co., Chicago, and Zahner \&
$\$ 2,000,000$ revenue bonds at price of 100.04 , a net interes cost of about $2.48 \%$, as fol lows: $\$ 420,0004 \mathrm{~s}$, due on Nov.
1 from 1955 to 1964 inclusive; $\$ 1,445,00021 / 2$ s, due on Nov. 1 from 1965 to 1983 inclusive and $\$ 135,00$
850,000 general obligation bonds at a price of 100.006 , a ne as follows: $\$ 75,0004 \mathrm{~s}$ due on May 1 from 1957 to 1961 inclusive; $\$ 70,00021 / 2$ s, due on May 1 from 1962 to 1964 inclusive; $\$ 535,00021 / 4 \mathrm{~s}$, due on clusive; and $\$ 170,000 \quad 21 / 2 \mathrm{~s}$, due on May 1, 1973 and 1974.

Big Lake, Texas
Bond Sale-An issue of $\$ 50,000$ water works and sewer system Robertson \& Pancoast, of San An Robertson $31 / \mathrm{s}$ ancoast, of San An 15, 1954. Due on Oct. 15 from 15, 1954. Due on Oct. 15 from mas, Huguenin \& Boothman, of

## Dallas.

District, Texas
Bond Sale-An issue of $\$ 300,000$ school house bonds was sold to \& Co., both of San Francisco, jointly, as follows:
$\$ 80,00023 / 4 \mathrm{~s}$. Due on Dec. 1 from
1955 to 1964 inclusive.
1965 to 1983 inclusive. 1 from
he bonds 3 inclusive.
1954 and are optional on Dec. 1 1964. Principal and interest (J-D) payable at the First National Bank, Brenham. Legality ap-
proved by Gibson \& Gibson, of Austin.
Calhoun County Drainage District
No. 10 (P. O. Port Lavaca), Texas $0003 \%$ unlimited tax bonds was sold to the Columbian Securities Corp. of Texas, San Antonio. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1965 inclusive. Principal and interest (M-N) payable Legality approved by Dumas Huguenin \& Boothman, of Dallas.

Corpus Christi, Texas
Bond Sale-An issue of $\$ 500,000$ first mortgage water works rev-
enue bonds was sold to the First enue bonds was sold to the First Pierce, Fenner \& Beane, both of Dallas, jointly, as $31 / 4 \mathrm{~s}$. Due on Dune 1 from 1966 to 1983 inclusive

Corpus Christi, Texas
Bond Offering-R. E. McClure City Manager, will receive sealed
bids until 3 p.m. (CST) on Dec 15 for the purchase of $\$ 3,465,000$ bonds, as follows:
$\$ 2,100,000$ general obligation bonds.
$1,165,000$ sewer improvement and extension revenue bonds bonds.

Daingerfield Independent School
Bond Sale-An issue of $\$ 450,000$ school house bonds was sold to Dallas Rupe \& Son, of Dallas, as $35 / 8 \mathrm{~S}, 312 \mathrm{~S}, 31 / 4 \mathrm{~S}$ and $23 / 4 \mathrm{~S}$. Dated Nov. 1, 1954. Due on May 1 from 1956 to 1987 inclusive. Interest
$\mathrm{M}-\mathrm{N}$. Legality approved by Mc-M-N. Legality approved by Mc-
Call, Parkhurst \& Crowe, of Dallas.
Irving, Texas
Bond Sale-An issue of $\$ 700,000$ water and sewer revenue bonds and Rauscher, Pierce \& Co, Dallas, Antonio, jointly, as follows:
Antonio, jointly, as follows:
$\$ 271,00021 / 2$ s. Due on June 15 from $204,000 \quad 23 / 4 \mathrm{~s}$.
204,000
from 1970
$3 / 4$
. Due on June 1977 inclusive $225,0003 \mathrm{~s}$. Due on June 15 from 1978 to 1984 inclusive.
1978 to 1984 inclusive.
1954, and become optional on
June 15,1967 . Prncipal and interest (J-D) payable at the First National Bank of Dallas. Legality Boothman, of Dallas.

## Rusk, Tex.

Bond Sale-An issue of $\$ 30,000$ water works improvement bonds was sold to Dittmar \& Co., of Dal 15,1954 Due serially from 1956 15, 1954 . Due serialy from 1906 o 190 by Dumas, Huguenin ${ }^{\text {\& }}$ Boothman, of Dallas

## San Antonio Independ District, Tex.

District, Tex. 000 first mortgage stadium-gym nasium mortgage stadiam-gym bonds was sold to the Ranson Davidson Co., of San Antonio, as $21 / 4 \mathrm{~S}, 2 \mathrm{~s}$ and $11 / 2 \mathrm{~s}$. Dated Oct 1 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Interest A-O. Le gality approved by McCall, Park hurst \& Crowe, of Dallas.
Sweetwater Independent School

## District, Tex

e-An issue of $\$ 300,000$ First Southwest Company the Dallas, $2^{3 / 4}$ s and $21 / 2 \mathrm{~s}$. Due on Dec. 15 from 1955 to 1974 inclu.sive. The bonds are callable in 10 years. [The State Board of Dec. 11 to purchase the bonds.]
Teague, Texas
Bond Sale-An issue of $\$ 35,000$ hospital bonds was sold to Rauscher, Pierce \& Co., of San AnDated as $23 / 4 \mathrm{~S}$ and $31 / 4 \mathrm{~S}$, at par from 1955 to 1968 inclusive. Le gality approved by Dumas, Hu guenin \& Boothman, of Dallas.
Wharton Indep, Sch. Dist., Texa
Bond Sale-The $\$ 600,000$ schoo house bonds offered Dec. 8
v. 180, p. 2136 -were awarded to a group composed of Eddleman Pollok Co., Houston, Republic National Bank of Dallas, and Ro an, Mosle \& Co., of Houston, a a price of 100.01 , a net interes cost of about $2.13 \%$, as follows
$\$ 90,000 ~$
$13 / 4 \mathrm{~s}$. Due on Dec. 15 from 1955 to 1957 inclusive.
$300,0002 \mathrm{~s}$. Due on Dec. 15 from
1958 to 1967 inclusive.
from 1968 to 1974 inclusive.

## WASHINGTON

King County, South Central Sch
Dist. No. 406 (P. O.
Bond Sale-The $\$ 200,000$ build ng bonds offered Dec. 2-v. 180 p. 2240 -were awarded to a group composed of the Pacific National pany, and William P. Harper \& Son \& Company, all of Seattle, as follows:
$\$ 104,000$ 2s. Due on Dec. 15 from
1956 to 1966 inclusive.
$00021 / 4 \mathrm{~s}$. Due on Dec. 15 from
$58,00021 / 4$ S. Due on Dec. 15
1967 to 1971 inclusive.
$38,00021 / 2$ s. Due on Dec. 15 from
1972 to 1974 inclusive
Bond Offering - Frank Allen City Clerk, will receive sealed bids until 4:30 p.m. (PST) on Dec 21 for the purchase of $\$ 70,000$ City Fire Station bonds. Dated an. 1, 1955. Due in 12 years and callable after 7 years from date of issue. Principal and interest pay able at the City Treasurer's of fice. Legality approved by
Snohomish County, Lake Stevens
School District No. 405 (P. O.
Bond Offering Postponed-The
$\$ 140,000$ building bonds originally scheduled to be offered for sale on Dec. 2-v. 180, p. 2136-has been postponed to Dec. 30 .
Whatcom County, Blaine Sch. Dist No. 503 (P. O. Bellingham), Wash ing bonds offered $\$ 200,000$ build ing bonds offered Dec. 8-v. 180, p. Bellingham National Bank of Bel The bonds are dated Dec. 15 , lingham, at a price of 100.008 .

## WISCONSIN

Brookfield and New Berlin Joint (P. O. Elm Grove), Wis.

Bond Sale-An issue of $\$ 300,00$ building bonds was sold to the
Milwaukee Company, of Milwau Milwaukee Company, of Milwaukee, as follows:
180,000 2s. Due on Sept. 1 from 1955 to 1966 inclusive. $120,00023 / 8 \mathrm{~s}$. Due on Sept. 1 from 1967 to 1974 inclusive.

## Cedarburg, Wis.

Bond offering-J. C. Schroeder, City Clerk; will receive sealed 5 until 8 p.m. (CST) on Dec. high school bonds. Dated Jan. 1 1955 school bonds. Dated Jan. ${ }^{2}$ to 1970 inclusive. Principal and interest (M-S) payable at the Cedarburg State Bank, or at the approved by Lines, Spooner \&


[^0]:    $\begin{array}{r}85 \\ 85 \\ 85 \\ \text { Gui } \\ \text { Gul } \\ \\ \hline 84\end{array}$
    
    $\$ 4.20$ prcferred (quar.)
    $\$ 4.40$ preferred
    (quar.
    $\$ 4.44$ preferred (quar.)
    $\$ 4.50$ preferred (quar)
    Gypsum Lime \& Alabastine of Canada, Ltd.
    Increased (quar.)
    Quarterly
    
    Halosid Co. (quar.)
    Hamilton Cotton Co., Lta., $5 \%$ pid. (quar.)
    Hamilton. Watch Co., common (quar.) -----
    $4 \%$ preferred (quar.)
    Hammermill Paper Co.-
    $41 / 4 \%$
    $41 / 2 \%$
    preferred
    (quar.)

    ## Hanson-Van Winkle-Munning Co. (quar.)

    Harbison Walker Refractories Co.-Harnischfeger Corp., common (quar.) ----------
    $5 \%$
    Harris (A.) Co., $51 / 2 \%$ preferred (quar.) --
    Harrisburg Railways Co.

[^1]:    Fridey
    Dec． 10

[^2]:    

[^3]:    For lootnotes see page 26

[^4]:    For footnotes see page 31

[^5]:    | 12.15 |
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    | 12.15 |
    | $112-24$ |
    | 1124 |

