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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Exchange Agent—

The Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., has been appointed exchange agent for the \$100 par value preferred stock. There is distributable for each share of this stock \$4 in cash and two shares of 5% cumulative convertible preferred stock \$50 par value. The bank will also act as transfer agent and conversion agent for the new \$50 par value preferred stock.—V. 180, p. 2185.

Airfleets, Inc.—Sells Control of Ulen—

See Ulen Realization Corp. below.—V. 172, p. 933.

Ajax Uranium Corp., Cheyenne, Wyo.—Files With SEC

Nov. 17 (letter of notification) 2,740,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The net proceeds are to be used to pay expenses incident to mining operations. The company's offices are located at 400 Boyd Bldg., Cheyenne, Wyo., and 1154 Bannock St., Denver, Colo.

Akron, Canton & Youngstown RR.—Earnings—

October—	1954	1953	1952	1951
Gross from railway	\$481,860	\$523,215	\$536,172	\$532,536
Net from railway	142,557	159,347	182,450	198,831
Net ry. oper. income	57,493	57,123	100,571	63,156

From Jan. 1—
 Gross from railway 4,162,731 5,390,318 4,677,987 4,797,631
 Net from railway 780,514 1,950,508 1,316,235 1,570,274
 Net ry. oper. income 271,828 786,011 659,117 561,327
 —V. 180, p. 1869.

Alabama Great Southern RR.—Earnings—

October—	1954	1953	1952	1951
Gross from railway	\$1,451,051	\$1,551,572	\$1,716,469	\$1,977,706
Net from railway	332,818	383,928	503,521	646,719
Net ry. oper. income	188,590	236,003	197,753	253,949

From Jan. 1—
 Gross from railway 14,462,603 16,692,445 16,177,865 16,451,349
 Net from railway 3,752,490 4,874,806 3,929,622 2,683,679
 Net ry. oper. income 1,925,808 2,471,584 1,369,589 874,723
 —V. 180, p. 1869.

Allied Manchester Corp.—Files With SEC—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 2,999 shares of convertible class A stock at par (\$100 per share) through Allied Research & Service Corp., 50 Congress St., Boston, Mass. The net proceeds are to be used for organization expenses, promotional work, loans, and related expenses.

American Bosch Arma Corp.—Harder a Director—

F. William Harder, associated with Allen & Co., investment bankers, has been elected a director of this corporation. Mr. Harder is also a director, Chairman of the Finance Committee and a member of the executive committee of Foremost Dairies, Inc.; and a director and Chairman of the Executive Committee of W. A. Case & Son Manufacturing Co. and of ACF-Brill Motors Co.—V. 180, p. 1869.

American Discount Co. of Georgia—Registers With SEC

The company on Nov. 29 filed a registration statement with the SEC covering 15,000 shares of its 5% cumulative preferred stock, series 1954, \$50 par, to be offered for public sale through an underwriting group headed by A. M. Law & Company, Johnson, Lane, Space & Company, Inc., and Interstate Securities Corporation. The shares are to be offered at par, with a \$2.50 underwriting commission. Proceeds will be applied to the working capital of the company and used in its general business.—V. 177, p. 2245.

American Investment Co. of Illinois—Sells Notes Privately—

This company, it was announced on Dec. 3, has sold privately to four life insurance companies \$10,000,000 of 3½% notes due June 1, 1974, and \$7,000,000 of 4% subordinated notes due June 1, 1969. This financing was arranged through Kidder, Peabody & Co.

The proceeds from the sale of these issues have been applied to the redemption of \$9,750,000 principal amount of the company's outstanding senior notes maturing in 1956 and 1957, and to the redemption of \$7,200,000 principal amount of subordinated debentures maturing in 1957 and 1959.

In addition to refunding nearby maturities and consolidating the company's outstanding long-term indebtedness, Donald L. Barnes, Jr., Vice-President in charge of administration and finance, pointed out that the newly issued obligations have terms and provisions identical with \$15,000,000 of senior and subordinated notes, which were placed privately with institutional accounts earlier this year. Accordingly, by means of the present financing, the company has taken an important step in achieving uniformity in the terms and provisions relating to its various long-term debt issues.—V. 180, p. 1869.

American LaFrance Foamite Corp.—New Director—

Morris M. Townsend, Executive Vice-President of Axe Securities Corp. and an officer and director of a number of financial organizations affiliated with that company, was on Nov. 24 elected a member of the board of directors of American LaFrance Foamite Corp. to fill a vacancy created by the resignation of Joseph A. Bergmann. Mr. Bergmann, a Vice-President of McAndrews & Forbes Co., which is a large shareholder of American LaFrance, has represented the interests of his company on the board jointly with William W. Walker, President of McAndrews & Forbes, since April 12, 1950. Mr. Walker will continue to represent McAndrews & Forbes on the American LaFrance board.—V. 170, p. 297.

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American Mercury Insurance Co. — Stock Subscriptions—Of the 150,000 shares of common stock recently offered to common stockholders of record Oct. 15 at \$2 per share, 148,866 shares were subscribed for. The remaining 1,134 shares were taken up by the underwriters, Johnston, Lemon & Co. and Hettelman & Co., for investment. See also V. 180, p. 1761.

American Oil Co.—To Construct Large Refinery—

Land-clearing operations go into the final stage on the 1,200-acre site of this company's projected York refinery on the Lower Virginia Peninsula, it was announced on Nov. 26. Construction of a \$25,000,000 refinery will begin in the spring. The plant will start with a capacity of 35,000 barrels a day. The installation will permit an expansion to 140,000 barrels a day within the next decade. The site is on the eastern side of the peninsula near Newport News, Va.—V. 180, p. 813.

American Steel & Pump Corp., N. Y.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Nov. 24, 1954, covering \$3,000,000 of 4% income bonds, series A, due Dec. 1, 1994, to be offered for public sale through A. W. Benkert & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Benkert & Co. has made a firm commitment to purchase \$600,000 of the bonds, and has agreed to use its best efforts to find purchasers for the balance of \$2,400,000. A. W. Benkert, President and sole stockholder of Benkert & Co., controls American Steel by reason of owning 153,921 shares, or 47.97% of its outstanding stock.

Net proceeds to American Steel from the sale of \$600,000 of bonds to the underwriter will be applied to the extent of \$55,000 to the payment of \$55,000 of 6% collateral income notes; to the extent of \$100,000 to the payment of demand notes; and to the extent of \$93,750 to the payment of management fees to Benkert & Co.; and the balance will be used to make payments on account of Federal income tax liabilities of the company and its subsidiaries. The proceeds of such \$100,000 demand notes were used to retire \$50,000 of 6% collateral income notes and to pay a \$50,000 management fee to Benkert & Co. Mr. Benkert is the owner of \$15,000 of collateral income notes, and the A. W. Benkert & Co., Inc. Employees Profit-Sharing Plan is the beneficial owner of \$40,000 thereof. \$50,000 of the demand notes are held by Benkert & Co., \$16,000 by Mr. Benkert, and \$34,000 by the Profit-Sharing Plan. Under the underwriting agreement, Benkert & Co. may surrender to the company such collateral notes and such demand notes, in payment of part of the purchase price of the bonds which the underwriter is committed to purchase, and a release and discharge of the management fee payable to it. The proceeds of the bonds, if any, sold in excess of \$600,000 will be applied first to additional payments on account of consolidated

Federal income tax liabilities and interest thereon up to a total of \$440,000, and the balance, if any, will be used as additional working capital, subject to the right to use such balance in whole or in part to retire indebtedness of the company and its subsidiaries if such retirement can be effected on terms deemed advantageous.—V. 173, p. 757.

Ann Arbor RR.—October Earnings Lower—

Period End.	Oct. 31—	1954—Month—	1953	1954—10 Mos.—	1953
Ry. oper. revs.	\$731,334	\$838,756	\$7,260,643	\$7,931,001	
Ry. oper. exps.	578,464	649,674	6,023,655	5,960,583	
Net ry. oper. inc. after Federal inc. taxes		64,603	72,435	481,189	854,459
Net income after fixed charges and other deductions		49,747	59,151	337,920	701,823

—V. 180, p. 1762.

Arrowhead & Puritas Waters, Inc.—Stock Offered—Note Placed Privately—Blyth & Co., Inc., and associates on Nov. 30 publicly offered 275,000 shares of capital stock (par \$1) at \$6 per share. Concurrently, the company is expected to sell to the Prudential Insurance Co. of America an issue of \$800,000 4½% notes due Dec. 1, 1966.

Of the 275,000 shares of capital stock being offered, 50,000 shares are being offered by the company and 225,000 shares by American Trust Co., as Trustee of Employees' Incentive Bonus Plan and Trust of Rheem Manufacturing Co.

PROCEEDS—The net proceeds from the sale of the 50,000 shares offered by the company and from the Prudential loan will be utilized to retire an outstanding \$612,500 unsecured term loan, held by Bank of America National Trust and Savings Association, an outstanding \$250,000 subordinated term loan, held by American Trust Co., as Trustee of Rheem Manufacturing Co. Employees' Pension Plan and Trust, and the balance will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Equipment obligations	\$74,190	\$74,190
4½% note due Dec. 1, 1966	800,000	800,000
Capital stock (\$1 par value)	1,000,000 shs.	300,000 shs.

*Principal payable in annual installments of \$65,000 each commencing Dec. 1, 1955 to 1965, inclusive, and balance due Dec. 1, 1966, with provision for optional prepayments. Not including 15,750 shares reserved for issuance under options to be granted.

BUSINESS—Company was incorporated in California on Nov. 30, 1953, under the name A & P Company. It was organized for the purpose of acquiring substantially all of the assets, assuming certain liabilities and succeeding to the business then operated by a California corporation, which at that time bore the name Arrowhead and Puritas Waters Inc. The predecessor succeeded in 1938 to a Delaware corporation which began the business as now constituted in 1929. The sale to the company was consummated on Dec. 31, 1953.

On Jan. 4, 1954, the predecessor changed its corporate name to Arrowhead and Puritas Waters Inc. of San Francisco and the company changed its corporate name from A & P Company to Arrowhead and Puritas Waters Inc. The predecessor was dissolved on April 16, 1954. The principal executive offices of the company are located at 1566 East Washington Boulevard, Los Angeles 21, Calif.

The company is engaged in the production, distribution and sale of bottled drinking water under the trademarks "Arrowhead Spring Water," "Puritas Distilled Water" and of Puritas Drinking Water Fortified with Fluorine, and of Puritas bulk distilled water, the sale of paper drinking cups, and the sale and rental of electric water coolers. The service territory of the company is in Southern California, principally in the counties of Los Angeles, Orange, San Diego and Ventura.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally made a firm commitment subject to the terms and conditions of the underwriting agreement, to purchase the respective numbers of shares of capital stock set forth below:

	Number of Shares—	
	From Selling Company	From Stockholder
Blyth & Co., Inc.	18,182	81,818
First California Company	4,545	20,455
Paine, Webber, Jackson & Curtis	4,545	20,455
William R. Staats & Co.	4,545	20,455
Walston & Co.	4,545	20,455
Bateman, Eichler & Co.	3,636	16,364
Crowell, Weedon & Co.	3,636	16,364
Lester, Ryons & Co.	3,636	16,364
Wesley Hall & Co.	2,730	12,270

—V. 180, p. 1973.

ASA International Airlines (Aerovias Sud Americana, Inc.)—Preferred Stock Offered—Beil & Hough, Inc., St. Petersburg, Fla., on Nov. 22 offered publicly 22,000 shares of 7% cumulative convertible preferred stock at par (\$10 per share).

This stock is convertible into common stock 18 months after date of initial public offering on a 1-for-3½ basis. The company is a Florida corporation and operates an air freight line between Florida and Central and South America. For the calendar year 1953, the company carried 4,216,000 pounds of cargo and during the first nine months of 1954 a total of 6,997,000 pounds were transported.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End.	Oct. 31—	1954—Month—	1953	1954—10 Mos.—	1953
Railway oper. revenue	\$4,838,326	\$4,794,646	\$43,926,481	\$47,437,865	
Railway oper. expenses	33,795,140	38,035,719	330,130,682	359,889,907	
Net revenue from ry. operations	10,043,186	11,758,927	105,795,799	157,547,958	
Net ry. oper. income	4,282,151	5,200,184	49,677,956	66,230,148	

—V. 189, p. 1869.

Atlanta & St. Andrews Bay Ry.—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Atlanta & West Point RR.—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Atlantic Coast Line RR.—Earnings—

Table with columns for 1954-Month, 1953, 1954-10 Mos., 1953 and rows for Railway oper. revenue, Railway oper. expenses, Net rev. from ry. ops.

Atlantic & Danville Ry.—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Atlas Credit Corp. (Pa.)—Units Offered—George A. Searight, of New York City, on Dec. 2 offered publicly 74,800 shares of 20-cent cumulative convertible preferred stock...

PROCEEDS—The net proceeds from the sale of the units will be used by the company to carry on its usual and ordinary business and also to meet expanding demands for credit...

BUSINESS—Corporation, formerly Atlas Discount Corp., was incorporated in Pennsylvania in March 1953, and its business is to purchase, discount and rediscount installment notes and other indebtedness...

Installment notes receivable outstanding have increased from \$23,522 as of March 3, 1953, to \$465,990 at Aug. 31, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns for Authorized and Outstanding and rows for 20-cent cumulative convertible preferred stock, Common stock.

Atriminas, Inc., Reno, Nev.—Files With SEC—

The corporation on Nov. 19 filed a letter of notification with the SEC covering 3,300 shares of preferred stock (par 75 cents) and 3,300 shares of common stock (par 25 cents) to be offered in units of one share of each class of stock at \$4 per unit...

Babcock & Wilcox Co.—Acquires Tubing Firm—

It was announced on Nov. 29 that this company has acquired the assets and business of the Globe Steel Tubes Co. of Milwaukee, Wis. The announcement said that the terms of the transaction were approved by the directors of both companies on Nov. 26 and revealed that the selling price was approximately \$9,300,000...

Baltimore & Ohio RR.—Earnings—

Table with columns for 1954-Month, 1953, 1954-10 Months, 1953 and rows for Railway oper. revenues, Railway oper. expenses, Net rev. fr. ry. oper., Net railway oper. inc.

Bank Building & Equipment Corp. of America—Stock Offering Completed—Schreck, Richter Co., St. Louis, Mo., on Nov. 21 offered 22,800 shares of common stock (par \$2) at \$13 per share. It was quickly completed.

PROCEEDS—The net proceeds are to go to three selling stockholders. CAPITALIZATION PRESENTLY AUTHORIZED AND OUTSTANDING

Table with columns for Authorized and Outstanding and rows for Common stock.

BUSINESS—Corporation was organized in Delaware, May 28, 1923. It is both an operating and a holding and management company. The company and its subsidiaries are engaged chiefly in designing, planning, manufacturing, erecting, furnishing and decorating bank, store, office, hotel and commercial buildings, cocktail and other public rooms and the manufacture of equipment and fixtures...

Sales for the first 11 months of the fiscal year ended Oct. 31, 1954, were approximately \$13,518,000, an increase of more than 24% over the sales for the entire previous fiscal year and nearly double the sales for the fiscal year ended Oct. 31, 1949...

D. F., to conduct its business in Mexico. This company has a considerable number of projects under development. Another subsidiary, Design, Inc., specializes in architectural design. In addition to the subsidiaries enumerated above, the company owns 50% of the common stock of Loughman Cabinet Co. of St. Louis—V. 180, p. 2166.

Beaumont, Sour Lake & Western Ry.—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Bell Aircraft Corp.—Registers With SEC—

The 246,119 shares of common stock (par \$1) registered with the SEC on Nov. 24 constitute part of the 1,541,465 shares (5.50%) owned by The Equity Corp., which proposes to make a public offering of the 246,119 shares. The public offering price and underwriting terms, as well as the name of the underwriter, are to be supplied by amendment.—V. 180, p. 2186.

Bessemer & Lake Erie RR.—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Black Hills Power & Light Co.—Offering Completed—The 39,200 shares of 4.56% cumulative preferred stock which were recently offered publicly by Dillon, Read & Co. Inc., and associates at \$25.50 per share, were quickly sold. See details in V. 180, p. 2186.

Boston & Maine RR.—October Earnings Lower—

Table with columns for 1954-Month, 1953, 1954-10 Months, 1953 and rows for Operating revenue, Operating expenses, Taxes, Equipment rents, Joint fac. rents, Net ry. oper. income, Other income, Gross income, Rentals, Int., etc., Contingent charges, Net income.

Bowl-Mor Co., Inc., Everett, Mass.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Nov. 26, 1954, covering 200,000 shares of \$1 par preferred stock and 200,000 shares of ten-cent par common stock, to be offered in units of one preferred and one common share at a price of \$5.50 per unit. Aetra Securities Corp., the underwriter, will offer the securities on a "best efforts" basis, for which it will receive a selling commission of \$1.10 per share...

Bridgeport Brass Co.—Earnings—

Table with columns for 1954, 1953 and rows for Net sales, Profits before Federal taxes on income, Federal income taxes, Federal excess profits tax, Net profit.

The above earnings are equivalent to \$3.10 per common share for the first nine months of 1954 as compared to \$4.63 per common share for the first nine months of 1953 on the substantially lower 954,515 shares outstanding on Sept. 30, 1953.

Broadway-Hale Stores, Inc.—Preferred Stock Offered—The company, it was announced on Nov. 26, has arranged to place privately through Blyth & Co., Inc., an issue of 200,000 shares of \$1.25 preferred stock (par \$25). See also V. 180, p. 2074.

Brush Electronics Co.—New Development—

Solution of one of the most troublesome problems of the textile industry is promised by a new instrument developed by this company. The instrument, the Picker Lap Tester, is designed for continuous measurement and control of both longitudinal and lateral cloth thickness.—V. 180, p. 2186.

Calumet & Hecla, Inc.—Makes Offer for Property—

E. R. Lovell, President, on Nov. 29 announced that this corporation has offered to buy the property of its subsidiary, the Cliff Mining Co., at a price which will probably result in a distribution of about \$2.50 per share for the majority stockholders. A shareholders' meeting of the Cliff Mining Co. will be called to act on this offer.—V. 180, p. 2074.

Cambria & Indiana RR.—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Canadian National Lines in New England—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Canadian National Rys.—Sells \$250,000,000 of Bonds—Donald Gordon, Chairman and President, on Nov. 30, announced a new issue of \$250,000,000 2 3/4% bonds of Canadian National Ry., which has been oversubscribed and the books closed. They were offered at 99% to yield 2.85% to maturity.

The issue is guaranteed unconditionally by the Government of Canada as to both principal and interest. The bonds will be dated Dec. 15, 1954, and mature Feb. 1, 1963, subject to redemption at the option of the company on or after Feb. 1, 1961.

The issue will be offered immediately to the public through investment dealers and banks. The books of the loan were opened at Bank of Canada, Ottawa, on Dec. 1.

Mr. Gordon stated that the cash proceeds will be used by the Canadian National Railways to repay temporary interest-bearing capital advances from the Government and for capital expenditures of the company.—V. 180, p. 2186.

Canadian Pacific Lines in Maine—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Canadian Pacific Lines in Vermont—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Canton Parking Corp., Canton, O.—Files With SEC—

The corporation on Nov. 23 filed a letter of notification with the SEC covering 1,858 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used to make a traffic and parking survey, and any remainder will be held in escrow to provide a guaranty of interest and amortization requirements in the event the City of Canton, Ohio, issues mortgage revenue bonds.

The company's address is c/o Canton Chamber of Commerce, 428 Market Street, Canton, Ohio.

Carpenter Steel Co.—Files With SEC—

A letter of notification was filed with the SEC on Nov. 22 covering an aggregate of not to exceed \$200,000 value of common stock (par \$5) to be offered to employees under a Stock Purchase Plan. There will be no proceeds to the company.—180, p. 1769.

Cavitron, Inc., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 22 filed a letter of notification with the SEC covering 10,000 shares of \$1.50 cumulative sinking fund preferred stock (par \$5) and 20,000 shares of common stock (par 10 cents) to be offered in units of one share of preferred and two shares of common stock at \$27 per unit through Schuster & Co., Inc., New York. The net proceeds are to be used to retire bank loans, to purchase machinery and equipment and for working capital.

Central of Georgia Ry.—Earnings—

Table with columns for years 1954, 1953, 1952, 1951 and rows for Gross from railway, Net from railway, Net ry. oper. income.

Central-Illinois Securities Corp.—Calls Preferred—

The voluntary exchange offer made to the holders of convertible preference stock (\$1.50 series) which became effective in January, 1951, resulted in the exchange of 62,533 shares of \$1.50 series preference stock for a similar amount of \$1.40 series preference stock and 125,066 shares of common stock. At the time of the exchange, dividend arrears on the \$1.50 series preference stock amounted to \$11.50 per share which have subsequently been reduced to \$3 per share as of Nov. 1, 1954, and it is expected that they will be completely eliminated not later than May 1, 1955.

Concurrently with the foregoing redemption vote, the directors have also declared a dividend of 30 cents per share on the \$1.40 series preference stock, payable Feb. 1, 1955 to the holders of record thereof on Dec. 1, 1954, so that whether holders of these shares elect to receive cash at the redemption price of \$27.50 per share or to convert their shares into common stock at the rate of four shares of common stock for each share of such preference stock, they will receive the dividend which would normally have been paid on Feb. 1, 1955.

It is the hope and expectation of the management to initiate quarterly dividends on the common stock during the second quarter of 1955 at a minimum annual rate of 40¢ per share which is equivalent to \$1.60 per share of \$1.40 series preference stock upon conversion.

The convertible preference stock, \$1.40 series, will be redeemable upon surrender, on Feb. 1, 1955, or on any full business day thereafter, to the City National Bank & Trust Co., of Chicago, 208 South La Salle St., Chicago 90, Ill.—V. 180, p. 1431.

Central Maine Power Co.—Atomic Unit Formed—

Yankee Atomic Electric Co. and six Massachusetts electric companies on Nov. 26 filed a joint application with the Massachusetts Department of Public Utilities in connection with the issuing of \$317,500 of Yankee Atomic Electric Co. capital stock.

According to William Webster, President of the company, the proceeds of the issue will be used to finance engineering studies and preliminary expenses for the organization of the newly-formed atomic electric company.

Mr. Webster explained that this is only a small part of the capital which will be necessary and that more, of course, will be needed if plans to establish an atomic-electric plant in this area are successful.

Upon receipt of all necessary regulatory approvals, capital stock will be issued at par to the following New England utilities: New England Power Co., Boston Edison Co., The Connecticut Light & Power Co., Central Maine Power Co., The Hartford Electric Light Co., Western Massachusetts Electric Co., Public Service Co. of New Hampshire, Montauk Electric Co., Central Vermont Public Service Corp., Cambridge Electric Light Co., New Bedford Gas & Edison Light Co., and The Connecticut Power Co.—V. 180, p. 2080.

Central Power & Light Co.—Financing Authorized—

The company has received SEC authorization to issue and sell, at competitive bidding, 75,000 shares of preferred stock, \$100 par. Net proceeds thereof are to be used to pay for a part of the cost of the company's construction program, which for the calendar years 1954 and 1955 is estimated at \$47,700,000.—V. 180, p. 2080.

Central RR. of New Jersey—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$4,864,313	\$3,478,201	\$4,005,630	\$1,016,069
Net from railway	1,151,489	1,202,881	741,993	63,532
Net ry. oper. income	891,422	54,389	49,267	128,750
From Jan. 1—				
Gross from railway	46,406,385	52,609,813	36,676,714	36,379,467
Net from railway	9,268,629	10,663,117	5,214,660	4,302,319
Net ry. oper. income	3,905,427	4,498,122	2,537,893	3,244,021

Central Vermont Ry. Inc.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$845,000	\$559,000	\$374,000	\$370,000
Net from railway	126,104	203,867	118,930	225,207
Net ry. oper. income	4,938	75,572	30,803	81,301
From Jan. 1—				
Gross from railway	8,940,000	9,753,000	9,164,000	9,599,000
Net from railway	1,508,315	2,073,945	1,251,737	1,707,019
Net ry. oper. income	125,033	733,907	243,601	644,938

Charleston & Western Carolina Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$551,918	\$554,791	\$500,467	\$510,992
Net from railway	86,753	86,609	92,052	60,774
Net ry. oper. income	77,459	82,812	63,741	27,000
From Jan. 1—				
Gross from railway	5,517,038	5,861,225	5,394,498	5,366,057
Net from railway	995,633	1,287,544	903,278	1,133,261
Net ry. oper. income	562,526	730,660	501,409	529,825

Chesapeake Industries, Inc.—Offer Expires Dec. 24—

The offer of this corporation to exchange its stock for stock of Colonial Trust Co. and a group of four other companies, all headed by Arthur S. Kleeman, will be effective until Dec. 24, it was announced on Dec. 2.

The companies involved, in addition to the bank, are Interstate Petroleum Corp., Oils & Industries, Inc., Home & Foreign Securities Corp., and Intercontinental Holdings, Ltd.

If Chesapeake acquires all five companies, Mr. Kleeman will become Chairman of the Board of Chesapeake and continue as Chief Executive Officer of Colonial Trust. William C. MacMillan, Jr., is President of Chesapeake.—V. 180, p. 1871.

Chesapeake & Ohio Ry.—Earnings—

Period End. Oct. 31—	1954	Month—	1953	1954—10 Mos.—	1953
Railway oper. revenue	28,781,920	30,397,935	251,740,279	293,755,452	
Railway oper. expenses	18,794,651	21,480,218	188,990,112	205,055,747	
Net rev. from ry. ops.	9,987,269	9,457,717	62,750,167	88,699,705	
Net ry. oper. income	5,868,528	5,791,522	40,823,648	51,252,588	

Chicago, Burlington & Quincy RR.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$22,424,541	\$26,078,600	\$27,162,135	\$24,251,903
Net from railway	6,069,897	7,733,702	9,005,105	7,408,607
Net ry. oper. income	2,630,372	3,045,628	3,574,290	2,936,613
From Jan. 1—				
Gross from railway	208,955,726	233,670,071	221,377,222	218,864,363
Net from railway	51,542,819	66,313,236	61,004,778	61,121,640
Net ry. oper. income	22,695,393	26,277,052	23,457,163	23,550,997

Chicago & Eastern Illinois RR.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$2,820,820	\$3,181,503	\$3,340,028	\$3,167,997
Net from railway	544,522	854,981	950,040	864,289
Net ry. oper. income	262,130	426,552	430,509	375,448
From Jan. 1—				
Gross from railway	26,756,785	30,652,474	28,980,482	27,850,205
Net from railway	5,023,673	7,402,942	7,172,196	6,464,564
Net ry. oper. income	2,717,964	3,631,036	3,535,559	2,722,351

Chicago Great Western Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$2,995,695	\$3,312,927	\$3,501,539	\$3,062,975
Net from railway	1,004,011	1,218,245	1,096,138	983,276
Net ry. oper. income	390,163	443,001	389,092	339,276
From Jan. 1—				
Gross from railway	27,304,805	25,567,459	29,686,344	28,319,090
Net from railway	8,721,039	8,516,494	8,887,226	7,848,937
Net ry. oper. income	3,439,797	3,387,035	3,045,050	2,493,266

Chicago & Illinois Midland Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$633,046	\$845,738	\$547,770	\$899,117
Net from railway	158,962	288,166	101,679	281,640
Net ry. oper. income	52,589	109,782	18,794	114,866
From Jan. 1—				
Gross from railway	6,345,756	7,349,198	5,485,664	7,283,282
Net from railway	1,496,744	1,970,901	914,421	2,740,557
Net ry. oper. income	417,787	680,658	167,950	954,980

Chicago, Indianapolis & Louisville Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$1,867,788	\$1,975,560	\$1,942,159	\$2,101,671
Net from railway	542,346	512,118	587,122	680,613
Net ry. oper. income	222,954	198,804	214,175	275,074
From Jan. 1—				
Gross from railway	17,167,364	18,382,283	18,132,276	17,751,211
Net from railway	3,897,802	4,061,769	4,151,939	3,733,887
Net ry. oper. income	1,558,866	1,644,779	1,439,608	1,280,279

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$20,820,126	\$23,766,061	\$25,712,225	\$26,227,437
Net from railway	4,301,601	5,689,739	5,971,977	7,863,006
Net ry. oper. income	2,185,160	2,472,323	2,365,231	3,348,068
From Jan. 1—				
Gross from railway	196,540,983	218,487,146	224,515,321	226,357,861
Net from railway	29,312,109	25,764,717	27,673,363	35,621,366
Net ry. oper. income	8,204,198	11,592,486	12,645,113	10,740,836

Chicago & North Western Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$16,499,810	\$18,832,803	\$20,814,182	\$19,134,496
Net from railway	2,496,189	4,339,918	5,427,471	3,869,041
Net ry. oper. income	704,055	2,216,942	3,378,057	2,359,124
From Jan. 1—				
Gross from railway	157,106,877	172,692,804	171,036,892	169,117,829
Net from railway	17,715,384	23,909,949	21,890,767	19,583,289
Net ry. oper. income	17,798	6,489,886	5,800,905	4,767,650

Chicago, Rock Island & Pacific RR.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$14,986,328	\$16,546,581	\$19,228,713	\$17,801,275
Net from railway	3,077,772	4,061,088	5,742,993	5,060,045
Net ry. oper. income	1,361,613	2,243,409	2,590,496	2,077,445
From Jan. 1—				
Gross from railway	155,922,858	176,814,365	177,473,809	163,461,887
Net from railway	36,825,798	52,580,920	48,848,089	36,236,271
Net ry. oper. income	15,201,681	23,496,535	20,489,291	12,279,979

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$2,799,713	\$3,206,986	\$3,279,558	\$3,101,008
Net from railway	455,639	753,042	663,562	484,497
Net ry. oper. income	25,133	314,252	274,193	131,979
From Jan. 1—				
Gross from railway	27,026,687	28,219,065	28,366,725	27,827,929
Net from railway	3,729,424	3,082,582	3,567,771	2,275,108
Net ry. oper. income	719,442	963,634	841,019	1,388,608

Chief Ute Uranium, Inc. (Utah)—Stock Offered—

Ned J. Bowmar & Co., Salt Lake City, Utah, and McCoy & Willard, Boston, Mass., on Sept. 27 offered 3,500,000 shares of capital stock (par one cent) at five cents per share "as a speculation."

It is planned to use the net proceeds to pay for exploratory drilling and testing, for possible acquisition of other properties and for general working capital.

The corporation was organized in Utah, on July 10, 1954; its offices are located at 638 South State St., Salt Lake City, Utah.

The company owns 108 mining claims in Emery County, Utah on 70 of which application has been also filed for an uranium mining lease with the U. S. Atomic Energy Commission; it is the intent of the company to explore, develop and operate said 108 mining claims as mining properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Capital stock (par one cent)	5,700,000 shs.
	5,700,000 shs.

Childs Co.—Exchange Offer Terminated—

This company on Dec. 2 announced that 25,000 shares of preferred stock, being the maximum amount which could be tendered under the exchange offer dated Nov. 16, 1954, have been exchanged and the offer is accordingly terminated.—V. 180, p. 2080.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$3,422,400	\$3,695,036	\$3,673,042	\$3,908,490
Net from railway	1,302,023	1,326,560	1,193,653	1,505,881
Net ry. oper. income	541,290	631,411	525,406	523,616
From Jan. 1—				
Gross from railway	34,661,547	39,744,833	36,991,192	36,672,769
Net from railway	13,034,279	15,613,809	12,111,463	12,962,418
Net ry. oper. income	5,862,648	7,119,552	5,235,628	4,824,254

Circle Air Industries, Inc., Brooklyn, N. Y.—Files—

The corporation, formerly known as Paley Manufacturing Corp., on Nov. 29 filed a letter of notification with the SEC covering 299,000 shares of common stock (par five cents) to be offered at \$1 per share through Allen E. Beers Co., Philadelphia, Pa. The net proceeds are to be used to purchase machinery and equipment and for working capital.

C. I. T. Financial Corp.—Opers. Reported Excellent—

Arthur O. Dietz, President, on Nov. 24 stated: "It is a source of great satisfaction to the directors and management that earnings of the corporation for the first nine months of this year were at a record level, and that operations in the fourth quarter continue to be excellent."

Unit Signs New Contract—

See Van Norman Co. below.—V. 180, p. 1871.

City Gas Co. of Phillipsburg, N. J.—Files—

A letter of notification was filed with the SEC on Nov. 26 covering 100 shares of 5% cumulative preferred stock (par \$100) to be offered at \$101 per share (with adjustment for accrued dividends to date of payment) for the account of Harry E. Carver, who is the selling stockholder.—V. 178, p. 1466.

Clearfield Plastics, Inc. (Pa.)—Stock Offered—P. J. Gruber & Co., Inc., New York City, on Nov. 30 publicly offered "as a speculation" 75,000 shares of common stock (par 10 cents) at \$2 per share.

PROCEEDS—The net proceeds are to be used to purchase equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (par 10 cents)	500,000 shs.
	164,000 shs.

BUSINESS—Company was incorporated May 10, 1954, in Pennsylvania for the purpose of carrying on a general development, manufacturing and merchandising business and to produce, manufacture, market and deal in and with plastics, chemicals, machinery, appliances, merchandise and equipment. The plant and executive offices of the corporation are in Clearfield, Pa.

At the present time, the corporation is prepared to manufacture a complete line of reinforced fiberglass plastic component truck body parts. It has developed a complete line of reinforced fiberglass plastic stock truck and trailer body parts such as doors, frames, structural members, roofs, roof caps, interior lines, etc. Other products developed and produced by the corporation at present are: Complete automobile bodies; burial vaults; aircraft parts; and complete custom molding facilities.—V. 180, p. 1974.

Cliff Mining Co.—Parent Makes Purchase Offer—

See Calumet & Hecla, Inc. above.—V. 137, p. 143.

Clinchfield RR.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$1,898,203	\$2,045,167	\$1,928,174	\$2,019,922
Net from railway	896,477	754,117	736,178	893,713
Net ry. oper. income	201,771	705,759	694,165	716,124
From Jan. 1—				
Gross from railway	17,072,991	20,573,255	19,861,049	19,521,103
Net from railway	6,445,471	8,288,626	8,349,683	8,513,358
Net ry. oper. income	5,187,844	7,346,805	7,531,923	8,001,602

Clinton Foods Inc.—Sell Snow Crop Unit—

The directors, after careful consideration, on Nov. 30 sold the inventory and fixed assets of the Snow Crop frozen foods and citrus business of this company to the Minute Maid Corporation. In payment the company received \$22,500,000 in cash and \$17,300,000 in 4% subordinated debenture notes. The debentures have earnings sinking fund and fixed sinking fund provisions with final maturity in 20 years.

Richard M. Moss, Chairman of the Board, said in part: "At this time it is not possible to announce the final net receipts to Clinton Foods Inc., from the sale. Certain adjustments are to be made with the purchasers in relation to inventory values. The directors

have under study a plan to distribute, as soon as practicable, all or part of these proceeds to stockholders.

"None of the assets of the Clinton Corn Processing Division or the American Partition Division are included in the sale here reported."

See also under "Minute Maids Corp." below.—V. 180, p. 1207.

Clix Athabasca Uranium Mines Ltd., Toronto, Ont., Canada—Sells Shares—Plans to Renew Drilling Operations.

This company on Nov. 29 reporting receipt of an initial \$80,000 under a new underwriting agreement, advises plans complete for an early diamond drilling start on its 38 claim Beaveridge Camp property, one mile southeast of the Lorado development.

The \$80,000 recently placed in the Clix treasury, are the proceeds of a 400,000 share underwriting at 20c per share. Under the new financing agreement the company has granted options on a further 200,000 shares at 25c per share exercisable on or before Feb. 21, 1955, and on 200,000 at 30c per share on or before May 22, 1955.

Colorado & Southern Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$1,378,600	\$1,418,198	\$1,753,903	\$1,457,664
Net from railway	378,059	448,234	589,096	475,225
Net ry. oper. income	162,878	190,213	290,450	146,229
From Jan. 1—				
Gross from railway	11,745,325	13,468,753	13,304,513	13,183,861
Net from railway	2,483,406	4,407,094	4,020,110	3,091,131
Net ry. oper. income	1,088,131	1,908,517	1,729,743	887,132

Colorado & Wyoming Ry.—Earnings—

October	1954	1953	1952	1951
Gross from railway	\$273,366	\$285,566	\$311,941	\$260,139
Net from railway	111,863	109,308	116,133	69,769
Net ry. oper. income	55,449	45,131	50,911	21,933
From Jan. 1—				
Gross from railway	2,234,527	2,903,948	2,332,163	2,740,707
Net from railway	707,048	1,180,983	768,870	633,906
Net ry. oper. income	344,931	470,040	283,875	234,805

Columbia Gas System, Inc.—To Add to Holdings—

This corporation has joined with its subsidiary, The Ohio Fuel Gas Co. in the filing of an application with the SEC for an order authorizing Ohio Fuel to issue and sell, at par, to Columbia, an additional 14,000 shares of the common stock, \$45 par; of Ohio Fuel; and the Commission has issued an order giving interested persons until Dec. 9, 1954, to request a hearing thereon. According to the application, the stock will be sold as funds are required up to March 31, 1955; and the proposed transactions are to be consummated in order to complete financing commenced earlier in 1954 to provide Ohio Fuel with needed funds for its 1954 construction program involving expenditures of \$32,877,785 for gas wells, underground gas storage and production facilities, transmission and distribution lines, and other facilities.—V. 180, p. 2081

engines. This company also is in the business of repairing heavy duty mobile equipment.

(5) Plasti-Glas, Inc., an Oregon corporation, is engaged in the experimental manufacture of molded fibre glass products for certain light-weight component parts of trucks, tractors and trailers used by Freightliner Corp.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock to be purchased by each of them from the company are as follows:

Shares		Shares	
Blyth & Co., Inc.	40,000	Wegener & Daly Corp.	3,000
Walston & Co.	26,000	Revel Miller & Co.	2,500
Davis, Skaggs & Co.	5,000	Wilson, Johnson & Higgins	2,500
Hill Richards & Co.	4,000	Zilka, Smither & Co., Inc.	2,500
Mason Brothers	4,000	Fewel & Co.	2,000
J. A. Hogle & Co.	3,000	Hess & McPaul	1,500
Irving Lundberg & Co.	3,000	William J. Collins & Co.	1,000

Consolidated Television & Radio Broadcasters, Inc.—Stock Offered—Reynolds & Co. Inc. and associates on Nov. 30 offered 160,000 shares of common (par 5 cents) at \$12.62 1/2 per share.

PROCEEDS—The shares are being sold on behalf of certain stockholders and no proceeds will accrue to the company as a result of this offering.

BUSINESS—The company was organized in Indiana in 1939. In 1954 its name was changed from WFBM, Inc. to the present title. At the present time, either directly or through subsidiaries the company owns and operates four standard radio broadcast stations and two television broadcast stations in the states of Indiana and Michigan.

EARNINGS—Consolidated net income of the company and subsidiaries for the year ended Nov. 30, 1953 was \$824,253, equal after preferred dividend requirements to \$1.31 per common share. This compares with net income of \$622,452, or 98 cents per common share, for the year ended Nov. 30, 1952. For the nine months ended Aug. 31, 1954 net income was \$962,589, or \$1.55 per common share.

LISTING—The company has agreed, upon the request of Reynolds & Co. Inc. as representative of the underwriters, promptly to make applications for the listing of all of the outstanding common stock of the company on the American Stock Exchange and the Midwest Stock Exchange.

CAPITALIZATION AND LONG-TERM DEBT AT NOV. 9, 1954

	Authorized	Outstanding
4% promissory note (due 1954-1963)	\$712,500	\$712,500
5% cum. pfd. stk. (\$100 par value)	10,000 shs.	5,060 shs.
Common stock (5c par value)	11,250,000 shs.	\$151,800 shs.
Class B common stock (5c par value)	1,000,000 shs.	\$455,400 shs.

*Obligation of Grandwood Broadcasting Co., a subsidiary, guaranteed in part by the parent company.

1455,400 shares of common stock are reserved for issuance on conversion of shares of class B common stock.

Between Nov. 9, 1954 and Nov. 29, 1954, the holders of 30,750 shares of class E common stock converted such shares into common stock, which shares of common stock are included in those being above offered. Consequently on Nov. 29, 1954 the company had outstanding 182,550 shares of common stock and 424,850 shares of class B common stock, and the number of shares of common stock reserved for issuance on conversion of shares of class B common stock was reduced to 424,650. The company is informed that holders of an additional 72,300 shares of class B common stock propose to convert such shares into common stock in the near future, and that the holder of an additional 60,750 shares of class B common stock may convert such shares into common stock in the near future.

UNDERWRITERS—The underwriters named below are obligated to purchase the respective number of shares of common stock set forth opposite their names:

Shares		Shares	
Reynolds & Co. Inc.	71,500	Dittmar & Company	2,000
Hornblower & Weeks	15,000	Doolittle & Co.	2,000
Paine, Webber, Jackson & Curtis	15,000	Oscar E. Dooly & Co.	2,000
Crutten & Co.	6,000	Fairman, Harris & Co., Inc.	2,000
Smith, Hague, Noble & Co.	6,000	Farwell, Chapman & Co.	2,000
Bateman, Eichler & Co.	4,000	Gillen & Co.	2,000
Moore, Leonard & Lynch	4,000	A. E. Masten & Co.	2,000
Ball, Burge & Kraus	3,000	Russ & Co.	2,000
Prescott, Shepard & Co., Inc.	3,000	Straus, Blosser & McDowell	2,000
Saunders, Stiver & Co.	3,000	Warren W. York & Co., Inc.	2,000
Lester, Ryons & Co.	2,500	Courts & Co.	1,000
Baker, Simonds & Co.	2,000	J. H. Drass & Co., Inc.	1,000
Blunt, Ellis & Simmons	2,000	Clement A. Evans & Co., Inc.	1,000

—V. 180, p. 1975.

Consumers Cooperative Association, Kansas City, Mo.—Registers With Securities and Exchange Commission

This Association filed a registration statement with the SEC on Nov. 24, 1954, covering 80,000 shares of 5 1/2% preferred stock, 20,000 shares of 4% second preferred stock, and 40,000 shares of 2% third preferred stock (all three being "cumulative to extent earned before patronage refunds"), together with \$500,000 of subordinated certificates of indebtedness, 4 1/2%—ten years, and \$1,000,000 of subordinated certificates of indebtedness, 5 1/2%—twenty years. The preferred stocks carry a \$25 par value, which also is to be the public offering price; and the certificates are to be offered at their principal amounts. No underwriting is involved.

Net proceeds will be added to the general funds of the Association as received and will be used for all corporate purposes including cash requirements necessary to meet requests for redemption ahead of maturity on outstanding certificates of indebtedness, payments on notes due the Wichita Bank for Cooperatives, and the financing of inventories and accounts receivable. No additions to facilities or equipment are contemplated at this time.—V. 179, p. 710.

Daitch Crystal Dairies, Inc.—Sales Up 15.4%

First Nine Months of—	1954	1953
Consolidated net sales	\$19,000,000	\$16,080,000

—V. 180, p. 1535.

Dallas Power & Light Co.—Files With SEC

The company on Nov. 17 filed a letter of notification with the SEC covering 567 shares of common stock (no par) to be offered to minority stockholders at \$140 per share, without underwriting. The proceeds are to be used to pay for construction costs.—V. 179, p. 1371.

Dawn Oil Co., Inc.—Files With SEC

The company on Nov. 15 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to oil and gas activities.

Delaware, Lackawanna & Western RR.—Earnings

	1954	1953	1952	1951
Gross from railway	\$6,773,680	\$7,827,097	\$8,698,962	\$8,115,485
Net from railway	1,382,143	1,944,147	2,459,572	1,974,637
Net ry. oper. income	709,319	1,005,039	1,163,052	1,003,151
From Jan. 1—				
Gross from railway	65,003,892	75,837,711	77,398,871	73,846,134
Net from railway	10,907,059	17,630,254	11,274,332	13,622,562
Net ry. oper. income	5,252,527	8,699,979	8,433,940	5,804,132

—V. 180, p. 1872.

Denver & Rio Grande Western RR.—Earnings

	1954	1953	1952	1951
Gross from railway	\$6,939,547	\$7,847,512	\$8,181,840	\$7,828,171
Net from railway	2,807,225	3,318,026	3,249,874	3,240,790
Net ry. oper. income	1,510,217	1,441,907	1,484,513	1,410,416
From Jan. 1—				
Gross from railway	60,658,149	71,684,971	66,795,655	63,481,913
Net from railway	20,169,365	24,926,138	20,431,608	19,744,476
Net ry. oper. income	11,506,053	10,771,133	8,898,383	9,234,775

—V. 180, p. 1975.

Detroit & Cleveland Navigation Co.—Pays Partial Liquidating Dividend in Its Stock Holdings

The substantial partial liquidation on Nov. 29 of this company brings to a close an unusual chapter in American business history—unusual in the fact that to dispose of a threat to the management of the Fruehauf Trailer Co., a group headed by Fruehauf, President, Roy Fruehauf, and Fruehauf director and Washington, D. C. attorney, Alfons Landa, actually captured control of D & C.

The liquidation action was in fulfillment of a promise made to D & C stockholders by the Fruehauf-Landa interests when they were seeking proxies to take control of D & C.

A total of 284,508 shares of the D & C company were presented for liquidation on Nov. 22. Over 277,000 shares indicated Fruehauf Trailer Co. as their first choice under the plan. These shareholders received approximately \$17.75 in stock of Fruehauf Trailer and American Optical Co. at present market prices.

Roy Fruehauf and Landa with their associates captured control of D & C last April (1954) from George J. Kolowich, its former President. Landa was elected as the new D & C President.

In July 1953, Mr. Kolowich purchased for the D & C Navigation Co. over \$3,000,000 of the stock of Fruehauf Trailer Co. from Harvey Fruehauf, former Chairman of the Board. This represented about 9% of the Fruehauf firm's ownership.

In subsequent statements to the press, Mr. Kolowich said he was contemplating "taking over" the Fruehauf company.

Immediately Roy Fruehauf and Mr. Landa, in order to protect Fruehauf stockholders and to dispose of a threat to the company's successful management, moved against Kolowich. They bought a substantial block of D & C stock from the Allegheny Corp. and formed a stockholders' committee for the protection of D & C stockholders.

Mr. Landa and others brought suit against Mr. Kolowich for mismanagement of the D & C Navigation company.

After this unusual ending to the attack on the Fruehauf Trailer Co. management, Mr. Kolowich is left with a company depleted of approximately two-thirds of its assets.

D & C now has only 170,892 shares of capital stock left outstanding. Its assets now consist of approximately 150,000 shares of Denver-Chicago Trucking Co., 6,000 shares of American Optical Co., a couple of hundred shares of Fruehauf Trailer Co., four boats and some cash. The balance sheet as of Nov. 30, 1953, showed \$6,701,240 of net capital. Partial liquidation has taken over \$3,500,000 from control of the Kolowich interests.—V. 180, p. 1651.

Detroit, Toledo & Ironton RR.—Earnings

	1954	1953	1952	1951
Gross from railway	\$1,182,090	\$2,037,928	\$1,697,527	\$1,605,105
Net from railway	214,745	821,845	736,626	611,712
Net ry. oper. income	211,717	388,588	337,636	239,719
From Jan. 1—				
Gross from railway	14,449,330	19,040,429	14,674,305	15,689,678
Net from railway	3,680,339	5,765,012	4,742,469	6,038,870
Net ry. oper. income	2,367,785	2,523,782	2,061,037	2,538,515

—V. 180, p. 1872.

Detroit & Toledo Shore Line RR.—Earnings

	1954	1953	1952	1951
Gross from railway	\$577,408	\$659,039	\$700,805	\$633,672
Net from railway	222,483	268,391	341,482	269,951
Net ry. oper. income	54,295	33,826	111,271	86,685
From Jan. 1—				
Gross from railway	6,184,088	7,285,191	6,306,847	6,302,303
Net from railway	2,606,653	3,385,940	2,769,967	2,661,087
Net ry. oper. income	705,913	1,023,929	854,096	702,569

—V. 180, p. 1873.

Diatom Corp., Las Vegas, Nev.—Files With SEC

The corporation on Nov. 26 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at 50 cents per share and 150,000 shares at par, without underwriting. The proceeds are to be used to pay expenses in connection with mining of material (chalk) containing some diatomaceous earth, known as "Desert Soap."

Direkt-Form Corp., Hackensack, N. J.—Stock Offered

—20th Century Pioneer Securities Corp., New York City, on Nov. 17 offered publicly 50,000 shares of common stock (par 10 cents) at \$1 per share.

The net proceeds are to be used for general corporate purposes. The corporation plans to distribute products, devices and methods to be used in the orthopedic appliance and allied fields.—V. 180, p. 1770.

(Allen B.) Du Mont Laboratories, Inc.—Earnings

40 Weeks Ended—	Oct. 10, '54	Oct. 6, '53
Sales	\$67,593,000	\$65,896,000
Net profit after taxes	612,000	935,000
Common shares outstanding	2,361,054	2,361,054
Earnings per common share (after pfd. divs.)	\$0.22	\$0.36

—V. 180, p. 2187.

Duke Power Co.—Stock Priced at \$40

The company plans to offer 218,737 shares of its common stock to stockholders on a one-for-20-held basis at \$40 per share.

Subject to clearance by regulatory agencies, Jan. 12 was fixed as the record date. Rights will expire Jan. 28 or 16 days after the record date if clearance is delayed after Jan. 12.

The offer also includes an over-subscription privilege.—V. 180, p. 2187.

Duluth, Missabe & Iron Range Ry.—Earnings

	1954	1953	1952	1951
Gross from railway	\$3,848,027	\$7,093,976	\$7,462,932	\$6,918,339
Net from railway	1,438,895	3,654,010	3,329,125	3,277,142
Net ry. oper. income	671,746	1,284,961	1,373,375	15,686
From Jan. 1—				
Gross from railway	37,589,120	59,064,949	41,825,362	51,465,936
Net from railway	12,690,239	27,821,859	13,084,069	20,557,207
Net ry. oper. income	5,842,132	9,460,508	5,035,334	5,430,120

—V. 180, p. 1873.

Duluth, Winnipeg & Pacific Ry.—Earnings

	1954	1953	1952	1951
Gross from railway	\$466,200	\$400,500	\$381,300	\$415,300
Net from railway	122,315	10,674	3,125	9,909
Net ry. oper. income	25,127	*79,070	*66,481	*74,650
From Jan. 1—				
Gross from railway	4,631,900	4,239,300	4,935,100	4,231,700
Net from railway	914,500	499,651	999,463	794,337
Net ry. oper. income	*168,376	*408,649	18,683	*15,049

*Deficit.—V. 180, p. 1873.

Eastern Utilities Associates—Financing Approved

This corporation has received SEC authorization to issue and sell at competitive bidding \$7,250,000 of collateral trust bonds, due 1979. EUA now has outstanding \$6,930,000 of 4% bonds due 1978.

Proceeds from the sale of the new bonds will be applied to the retirement and redemption of the 1978 bonds, including the payment of the call premium of 4% and one month's duplicate interest aggregating approximately \$320,000.—V. 180, p. 2081.

(Thomas) Edison, Inc.—Fire Detection Contract

This corporation's Instrument Division has received a \$1,365,232 contract from Convair Division of General Dynamics Corp. for fire detection equipment to be installed in all the Air Force's B-36 intercontinental bombers, it was announced on Nov. 26 by H. G. Riter, 3rd, President.

Convair, which built the B-36's, will install the new continuous-cable fire detection system in the giant bombers at its plant in Fort Worth, Texas.

Edison's continuous-cable fire detection system also will be installed in the Convair F-102 delta-wing interceptor which is now in initial production, Mr. Riter said.—V. 180, p. 2188.

El Paso Natural Gas Co.—Rate Decision

On Nov. 26, the Federal Power Commission issued its decision on the rate application of this company.

The opinion and order finds that "a rate of return of 6% for El Paso is fair, reasonable and adequate." The Commission likewise allowed El Paso to charge as an item of its cost of service the same field price for gas produced by the company as was paid to the independent producer, under principles first announced in the Panhandle Eastern Pipe Line Case decided in April of this year. The Commission ordered refunds to be made to customers for the amount collected by the company since Jan. 1, 1953 in excess of the amount that would have been collected under the rates prescribed in the order. The company estimates that the net effect of such refund, after adjustment for income taxes, would be approximately \$1,900,000 for the year 1953 and approximately \$2,400,000 for the 12 months ended Sept. 30, 1954.

Paul Kayser, President, also announced: "The company, however, believes that the refunds are unjustified since when it computes its earnings on a 6% rate of return as allowed by the Commission and makes all other adjustments called for in the Commission's decision, it would be required to make little or no refund for the year 1953 and certainly none for the year 1954."

"The company will file a motion for rehearing with the Commission calling its attention to these facts and asking for a revision of the order as to such refunds and will appeal the order in this respect if such modification is denied."

The company has pending a second application for rate increases, now under suspension, to go into effect April 15, 1955, subject to change by the Federal Power Commission after further rate hearing.—V. 180, p. 2188.

Electric Auto-Lite Co.—Omits Dividend

James P. Falvey, President, has announced that after considering the results of operations for the year to date and estimates for the balance of the year, the directors had voted not to pay a dividend on the common shares for the fourth quarter of the year. During the year to date the company paid cash dividends of 75 cents per share on April 1 and July 1 and a 2% stock dividend on Oct. 15.—V. 180, p. 1975.

Electronics Corp. of America—Listing of Stock

This corporation a recent consolidation of four associated electronic firms, has announced the listing of its common stock on the American Stock Exchange effective Dec. 1, 1954.

The concern manufactures a wide variety of electronic controls for use in industry, on aircraft and in atomic energy installations. One of its more recent products is a radiation-sensitive electronic explosion extinguisher that detects incipient explosions with the speed of light and snuffs them out before they start. This device was perfected for the Armed Forces for use on combat planes as protection against enemy incendiary bullets. Recently released for commercial production it is having wide application industrially.

Other products include electronic combustion control systems, photo-electric fire protection systems for aircraft and industrial locations, industrial photoelectric controls, smoke indicators, timing equipment, aircraft instruments and fire control systems.

Last August, this corporation made its first public offering through a syndicate headed by Paine, Webber, Jackson & Curtis. It recently reported first nine months sales of \$4,209,000 for a 26.5% increase over the like 1953 period.—V. 180, p. 2081.

Elgin, Joliet & Eastern Ry.—Earnings

	1954	1953	1952	1951
Gross from railway	\$3,419,565	\$4,562,309	\$5,369,486	\$5,031,606
Net from railway	1,250,432	1,512,015	2,443,442	1,862,734

Fidelity & Deposit Co. of Maryland—Files With SEC
The company on Nov. 17 filed a letter of notification with the SEC covering 155 shares of capital stock...

Firestone Tire & Rubber Co.—Plans Stock Split—
The stockholders on Jan. 15 will vote on approving a proposal to increase the authorized common stock from 7,000,000 shares...

Florida East Coast Ry.—Earnings—
Table with columns for 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income.

Foremost Dairies, Inc.—Preferred Stock Sold Privately—
Allen & Co. and Salomon Bros. & Hutzler have placed privately with institutional investors 50,000 shares of \$4.50 preferred stock...

Fruehauf Trailer Co.—\$20,000,000 in New Orders—
A total of \$20,000,000 in orders for more than 2,500 new civilian commercial freight-hauling trailers—the biggest single batch of new orders in truck-transportation history...

(John A.) Frye Shoe Co., Inc., Marlboro, Mass.—Files With Securities and Exchange Commission—
The corporation on Nov. 22 filed a letter of notification with the SEC covering 500 shares of 7% cumulative first preferred stock...

Garrett Corp.—Backlog Up to \$102,000,000—
J. C. Garrett, President, on Nov. 21 told the company's stockholders that the long range earnings potential of the organization continues to appear good.

General Capital Corp.—\$18.50 Distribution—
The directors have declared a distribution of \$18.50 per share, payable Dec. 28, 1954, to stockholders of record Nov. 18, 1954.

General Motors Corp.—November Output Increased—
Table with columns for 1954—Month—1953, 1954—11—Mos.—1953. Rows include Passenger Cars (Chevrolet, Pontiac, Oldsmobile, Buick, Cadillac) and Trucks and Coaches.

Reduces Cost-of-Living Allowance to Employees—
The corporation on Nov. 24 announced a downward revision of one cent per hour in its cost-of-living allowance to approximately 370,000 hourly rate employees...

General Portland Cement Co.—To Expand Operations
The company announced on Nov. 29 that its Dallas (Tex.) operations are again being expanded. Capacity of General Portland's newest plant, built in 1951, will be expanded by 1,250,000 barrels of cement annually.

Georgia Continental Telephone Co.—Preferred Stock Offered—
An underwriting group headed by White, Weld & Co. and including The Robinson-Humphrey Co., Inc., and Clement A. Evans & Co., Inc., on Dec. 3 offered for public sale 12,000 shares of 6% cumulative preferred stock...

Georgia Southern & Florida Ry.—Earnings—
Table with columns for 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income.

Globe Hill Mining Co., Colorado Springs, Colo.—Files
The company on Nov. 18 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 3 1/4 cents per share...

Globe Steel Tubes Co.—Assets Sold—
See Babcock & Wilcox Co. above.—V. 166, p. 2419.

Globe Uranium, Inc., Phoenix, Ariz.—Files With SEC
The corporation on Nov. 22 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 10 cents) to be offered at 25 cents per share...

Gould-National Batteries, Inc.—Expands Plant—
The corporation's new Houston (Texas) plant is being expanded 50% even before production starts because of assurances of substantially larger future business in automotive storage batteries...

Government Employees Life Insurance Co.—Increase in Par Value of Capital Stock Effective—
At the special meeting of stockholders held on Oct. 29, 1954, resolutions were approved authorizing an amendment to the articles of incorporation increasing the par value of the 200,000 shares...

Graham-Paige Corp.—Reports Rise in Equity—
An increase of \$1,030,830 in the net stockholders' equity of this closed-end investment company during the 12 months ended Sept. 30, is reported by John J. Bergen, President, and J. W. Frazier, Chairman.

Grand Trunk Western RR.—Earnings—
Table with columns for 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income.

(W. T.) Grant Co.—Converts Zeller's Note—
This company on Nov. 24 announced that it has exercised the conversion privilege in the \$2,375,000 note of Zeller's Ltd. which it held and that the note has been converted into 125,000 shares of previously unissued common stock of Zeller's Ltd.

Grant has acquired under the purchase agreement immediate voting rights to the 184,500 shares so that, together with shares previously owned, it now has a 50% voting interest in Zeller's Ltd. No change in Zeller's management is presently contemplated.

Great Northern Ry. — Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 3 offered \$8,800,000 of 2 1/2% equipment trust certificates, second equipment trust of 1954, maturing semi-annually June 1, 1955 to Dec. 1, 1969, inclusive.

Gulf, Mobile & Ohio RR.—Earnings—
Table with columns for 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income.

Hiram Walker-Gooderham & Worts, Ltd. (& Subs.)—Earnings Show Gain—
Table with columns for 1954, 1953. Rows include Net sales, Cost of goods sold, Selling and general expenses, interest, etc., Net operating income, Total income.

Home Improvement Financing Corp.—Stock Offering —Berry & Co., 240 West Front St., Plainfield, N. J., is now acting as agent in connection with the public offering of 30,000 shares of 6% cumulative convertible preferred stock (par \$10) and 90,000 warrants to purchase class A common stock...

Hooker Electrochemical Co.—Calls 2nd Pfd. Stock—
The directors on Dec. 1 called for redemption on Dec. 31, 1954, all outstanding cumulative second preferred stock, series B, at \$103 per share. The quarterly dividend of \$105 per share, payable Dec. 30, 1954, will be paid separately and apart from the redemption price.

Hot Shoppes, Inc., Washington, D. C.—Files—
A letter of notification was filed with the SEC on Nov. 24 covering 11,485 shares of common stock (par \$1) to be offered to key management employees at \$8.50 per share. The proceeds are to be used for plant expansion.—V. 177, p. 1257.

Humble Oil & Refining Co.—Tenders Heavy—
See Standard Oil Co. (New Jersey) below.—V. 180, p. 2189.

Illinois Central RR.—October Earnings—
Table with columns for 1954—Month—1953, 1954—10—Mos.—1953. Rows include Railway oper. revenues, Railway oper. expenses, Railway tax accruals, Equip. and joint facility rents (net Dr), Net railway oper. inc., Other income, Miscellaneous deductions.

Illinois Terminal RR.—Earnings—
Table with columns for 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income.

(W. T.) Grant Co.—Converts Zeller's Note—
This company on Nov. 24 announced that it has exercised the conversion privilege in the \$2,375,000 note of Zeller's Ltd. which it held and that the note has been converted into 125,000 shares of previously unissued common stock of Zeller's Ltd.

Incorporated Income Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

This Fund on Nov. 24 filed an amendment to its registration statement covering an additional 1,599,870 shares of its \$1 par common stock.—V. 180, p. 1537.

Indian Head Mills, Inc.—Proposed Consolidation—

Further details of the proposed merger of this corporation, which produces Indian Head brand cotton fabrics and other cotton goods, and Naumkeag Steam Cotton Co. which manufactures and sells Pequot sheets, were announced on Dec. 2 in a joint statement by Rudolph C. Dick, President of Naumkeag, and James E. Robison, President of Indian Head Mills. The boards of directors of both companies have approved the merger in principle and details are being worked out in preparation for special stockholders' meetings to be held in January.

Indian Head stockholders will receive two shares of new common stock for each one share presently held. There are 229,000 shares of Indian Head stock presently outstanding. Naumkeag stockholders will receive either one share of new preferred stock for each present common share or four shares of new common stock instead of preferred, as they may elect; provided that at least 50% and not more than 70% of present Naumkeag common stock must take the new preferred stock. There are 246,055 shares of Naumkeag stock presently outstanding. The new preferred stock will have a par value of \$22.50 per share, will be entitled to cumulative dividends at the rate of 5% annually (\$1.12 1/2 per share), will have general voting rights, and will have the benefit of a sinking fund.

The merged businesses will be conducted under the name of Indian Head Mills, Inc., and Mr. Robison will be President of the combined companies. The executive offices will be in New York City with sales representation in New York, Boston, and all other principal cities.

Combined annual sales of the two companies for the 1954 fiscal year would be about \$20,000,000. The report of Indian Head Mills for the fiscal year ended Oct. 2, 1954 shows net sales of \$11,445,030 and a net profit after taxes and all other charges of \$1,844,000. Naumkeag's last reported fiscal year ended Nov. 28, 1953 showed net sales of \$13,565,000 and a net loss of \$2,209,000. For the 48-week period ended Oct. 30, 1954 Naumkeag reported unaudited net sales of \$7,411,331 and a net loss of \$572,745.

The combined company will have a cotton weaving mill and finishing facilities at Whitney, S. C., a cotton weaving mill at Cordova, Ala., and a Customer Service Department at Cheraw, S. C. The merger will join two of the oldest and best-known trademarks in the textile industry. Both Indian Head and the Pequot brand names have been in continuous use for over 100 years.—V. 179, p. 2597.

International Dairies, Inc., Miami, Fla.—Files—

The corporation on Nov. 22 filed a letter of notification with the SEC covering 300,000 shares of class B common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to increase plant facilities, purchase machinery and equipment and for working capital.—V. 179, p. 1832.

International Great Northern RR.—Earnings—

	1954	1953	1952	1951
October—				
Gross from railway	\$2,657,620	\$2,923,468	\$3,483,251	\$3,395,783
Net from railway	390,993	322,755	890,645	750,524
Net ry. oper. income	2,570,703	2,212,251	438,080	412,756
From Jan. 1—				
Gross from railway	26,399,392	31,781,870	31,636,806	31,787,370
Net from railway	3,741,841	5,109,338	5,502,785	5,462,895
Net ry. oper. income	2,110,613	3,139,369	2,836,358	2,563,938

Interstate Power Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. and associates on Dec. 1 offered 200,000 shares of 4.36% cumulative preferred stock (par \$50) at \$51.05 per share, plus accrued dividends from Dec. 1, 1954, to yield 4.27%. The group won award of this issue on Nov. 30 on a bid of \$50.123 per share.

Two competing bids were received for shares with 4.36% dividends. These came from Lehman Brothers, Blyth & Co., Inc. and associates, \$50.09; and Smith, Barney & Co. and associates, \$50.09. Redemption prices of the new stock will be the initial public offering price per share, plus \$2.25 on or before Dec. 1, 1959; plus \$1.75 on or before Dec. 1, 1964; and plus \$1.25 thereafter plus unpaid cumulative dividends to redemption date.

PROCEEDS—Net proceeds from the sale of the new preferred stock will be applied, to the extent necessary, to the redemption of 100,000 shares of 4.70% preferred stock now outstanding, at \$52.50 per share plus accrued and unpaid dividends, and to the prepayment, without premium, of \$2,000,000 principal amount of promissory notes expressed to mature May 31, 1955. The balance will be added to the company's treasury funds and will be applied to extensions, additions and improvements to its properties and to other corporate purposes.

BUSINESS—Company is primarily an operating public utility company. It is also a registered public utility holding company by reason of its ownership of all the shares of voting stock of East Dubuque Electric Co. The company is engaged as a public utility principally in the generation, purchase, transmission, sale and distribution of electricity. It owns property in portions of 21 counties in northern Iowa, in portions of 29 counties in the southern part of Minnesota, in portions of two counties in northwestern Illinois, and in a portion of one county in South Dakota. It is also engaged in the sale and distribution of natural gas in the cities of Albert Lea, Minn. and Clinton, Iowa; in the operation of buses in the Cities of Dubuque, Ia.; and East Dubuque, Ill.; and in the furnishing of steam heating service in the City of Albert Lea, Minn. Territory served by the company and its subsidiary is estimated to have a population served at retail with electricity of 264,000.

Other members of the offering group include—Harriman Ripley & Co., Inc.; Salomon Bros. & Hutzler; Hellgarten & Co.; Laurence M. Marks & Co.; R. W. Pressprich & Co.; Reynolds & Co., Inc.; Dick & Merle-Smith; W. C. Langley & Co.; Goodbody & Co.; R. S. Dickson & Co., Inc.; First of Michigan Corp.; Gregory & Son, Inc.; Granbery, Marache & Co.; Stetson Securities Corp.; and Winslow, Douglas & McEvoy.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3 1/2% series due 1978	Unlimited	\$20,000,000
3% series due 1980	Unlimited	3,000,000
3 1/2% series due 1982	Unlimited	2,000,000
3 1/4% secured debentures due 1968	\$5,000,000	4,500,000
4.36% pfd. stock (par value \$50)	200,000 shs.	200,000 shs.
Common stock (par value \$3.50)	5,000,000 shs.	2,420,833 shs.

Shares	Shares		
Merrill Lynch, Pierce, Fenner & Beane	26,800	Hallowell, Sulzberger & Co.	3,300
Kidder, Peabody & Co.	26,800	Harriman Ripley & Co., Inc.	15,000
William Blair & Co.	5,500	The Illinois Co.	5,500
Dick & Merle-Smith	8,500	W. C. Langley & Co.	8,500
R. S. Dickson & Co., Inc.	5,500	McDonald & Co.	5,500
First of Michigan Corp.	5,500	Laurence M. Marks & Co.	10,000
Fulton, Reid & Co.	3,300	A. E. Masten & Company	3,000
Goodbody & Co.	8,000	R. W. Pressprich & Co.	10,000
Granbery, Marache & Co.	3,300	Reynolds & Co., Inc.	10,000
Gregory & Son, Inc.	5,500	Salomon Bros. & Hutzler	15,000
Halgarten & Co.	10,000	Stetson Securities Corp.	3,300
		Winslow, Douglas & McEvoy	2,200

—V. 180, p. 2083.

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1954	1953	1952	1951
October—				
Gross from railway	\$404,589	\$558,594	\$688,161	\$585,255
Net from railway	148,519	251,949	354,872	256,409
Net ry. oper. income	58,717	121,553	181,984	99,587
From Jan. 1—				
Gross from railway	4,215,874	5,733,575	6,097,866	5,500,141
Net from railway	1,599,815	2,591,094	2,915,044	2,737,491
Net ry. oper. income	612,023	1,024,163	1,089,489	1,112,025

—V. 180, p. 1773.

Kismet Uranium & Oil Corp., Reno, Nev.—Files—

The corporation on Nov. 22 filed a letter of notification with the SEC covering 800,000 shares of capital stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Laclede Gas Co.—Bonds Offered—Halsey, Stuart & Co. Inc. on Dec. 2 headed a group which offered \$15,000,000 of first mortgage bonds, 3 1/4% series, due Dec. 1, 1979, at 102% and accrued interest, to yield approximately 3.13%. Subscription books were closed later in the day. Award of the issue was won by the group at competitive sale Dec. 1 on a bid of 101.3522%.

The new bonds will be subject to redemption at general redemption prices ranging from 105% to par, and at special redemption prices ranging from 102% to par, plus accrued interest in each case. Other bids for the bonds as 3 1/4% came from Blyth & Co. Inc., 101.15; Stone & Webster Securities Corp. 101.07; Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane and Reinholdt & Gardner (Jointly) 100.846; and The First Boston Corp. 100.679.

PROCEEDS—Net proceeds from the financing will be applied to the redemption of all of the \$6,050,000 principal amount of the company's first mortgage bonds 3 1/2% series due Dec. 1, 1965, and of all of the \$8,000,000 principal amount of its first mortgage bonds 3 1/4% series due April 1, 1976. The balance of the proceeds will be added to working capital to be subsequently used for construction purposes.

BUSINESS—Company is an operating gas utility engaged in the distribution and sale of natural gas throughout the entire 61 square mile area of the City of St. Louis and approximately 125 square miles of the adjacent suburban areas in St. Louis County, the remaining 369 square miles of which are largely rural. Incidental to its business of distributing gas, the company services, sells and installs gas appliances.

EARNINGS—For the year 1953, the company had operating revenues of \$32,566,708 and net income of \$3,215,812. In a report for the 12 months ended June 30, 1954, the company showed operating revenues of \$36,386,803 and net income of \$2,712,419.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3 1/2% series due Feb. 1, 1965		\$19,000,000
3 1/4% series due Dec. 1, 1979		15,000,000
3 3/8% sinking fund debentures, due Mar. 1, 1974	\$10,000,000	9,650,000
Preferred stock (cumul. \$25 par)	400,000 shs.	
4 1/2% series		200,000 shs.
Common stock (\$4 par value)	7,133,620 shs.	3,039,860 shs.

PURCHASERS—The purchasers named below, have severally agreed on a firm commitment basis to purchase from the company the respective principal amounts of debentures set forth below:

Halsey, Stuart & Co., Inc.	\$5,450,000	Mackall & Coe	\$100,000
A. C. Allyn & Co., Inc.	1,000,000	The Milwaukee Co.	400,000
Baxter, Williams & Co.	1,000,000	The Robinson-Humphrey Co., Inc.	200,000
Central Republic Co. (Inc.)	700,000	L. F. Rothschild & Co.	1,250,000
Courts & Co.	300,000	Salomon Bros. & Hutzler	2,500,000
Fauset, Steele & Co.	100,000	Schwabacher & Co.	150,000
First of Michigan Corp.	300,000	Walter Stokes & Co.	100,000
Freeman & Company	200,000	Thomas & Co.	150,000
Gregory & Son, Inc.	400,000	Tucker, Anthony & Co.	700,000

—V. 180, p. 2189.

Lad Manufacturing Co., Inc.—Rockwell a Director—

Willard F. Rockwell, Jr., President of Rockwell Manufacturing Co., has been named a director.—V. 178, p. 242.

Lake Superior & Ishpeming RR.—Earnings—

	1954	1953	1952	1951
October—				
Gross from railway	\$476,221	\$595,611	\$600,488	\$503,923
Net from railway	267,050	306,359	352,450	195,117
Net ry. oper. income	242,433	262,214	167,439	78,712
From Jan. 1—				
Gross from railway	3,134,784	4,615,522	3,468,300	4,022,670
Net from railway	1,048,840	2,244,868	1,364,443	1,120,555
Net ry. oper. income	753,267	1,236,528	610,029	725,313

—V. 180, p. 1875.

Lamson & Sessions Co.—Expects to Earn \$3 per Share for 1954—

The company for the 10 months ended Oct. 31, 1954 earned \$2.63 per share on the outstanding common stock, and expects earnings for the full calendar year to reach a total of around \$3 per share, which compares with \$3.69 in the year 1953, and \$3.17 for 1952.

COMPARATIVE BALANCE SHEET

ASSETS—	Oct. 31, '54	June 30, '54	Dec. 31, '53
Cash	\$2,818,563	\$2,206,554	\$1,941,212
U. S. Savings bonds	960,072	1,030,365	405,815
Accounts receivable (net)	2,666,411	2,296,148	2,067,516
Inventories	5,078,163	5,516,472	6,500,150
Prepaid expenses	32,892	39,305	53,638
Land, bldgs., equip., etc. (net)	7,862,139	7,784,028	7,978,163
Other assets	197,715	266,062	241,279
Total	\$19,615,955	\$19,138,934	\$19,187,773
LIABILITIES—			
Accounts payable and accruals	\$2,040,578	\$1,993,524	\$1,726,102
Note payable to insurance company	2,600,000	2,600,000	2,800,000
Federal and state income taxes			404,310
Dividend payable	1,599		
Other accrued taxes	37,580		
*Preferred stock (no par)	244,800	244,800	244,800
Common stock (par \$10)	4,235,530	4,216,950	4,207,350
Capital surplus	2,459,405	2,451,286	2,447,091
Pfd. stock in treasury (98 shs.) (Cr)	5,145	5,145	
Com. stk. in treas. (17,091 shs.) (Cr)	236,262	236,262	236,262
Earned surplus	8,237,870	7,873,781	7,594,382
Total	\$19,615,955	\$19,138,934	\$19,187,773

*Represented by 4,896 shares.—V. 180, p. 1653.

Lehigh & Hudson River Ry.—Earnings—

	1954	1953	1952	1951
October—				
Gross from railway	\$287,662	\$332,371	\$312,770	\$301,283
Net from railway	101,235	143,407	134,112	113,217
Net ry. oper. income	34,879	51,071	53,198	73,651
From Jan. 1—				
Gross from railway	2,703,312	2,935,758	2,734,633	2,748,924
Net from railway	862,806	1,105,613	929,034	1,077,841
Net ry. oper. income	290,594	395,647	270,052	429,550

—V. 180, p. 1875.

Lehigh Valley RR.—Earnings—

	1954	1953	1952	1951
October—				
Gross from railway	\$5,628,005	\$6,733,993	\$7,655,968	\$7,283,243
Net from railway	903,378	1,738,654	2,650,184	2,163,045
Net ry. oper. income	523,142	1,048,379	1,367,687	1,249,997
From Jan. 1—				
Gross from railway	54,334,662	64,571,584	65,485,197	65,257,528
Net from railway	9,424,612	16,488,253	17,959,254	13,512,570
Net ry. oper. income	4,257,356	9,100,153	9,601,254	6,617,036

—V. 180, p. 2083.

Lerner Markets, Inc., Philadelphia, Pa.—Expansion, etc.

This suburban Philadelphia food super market chain has announced the opening of an additional retail outlet in Habro, Pa. David Warner, associated with the Philadelphia office of Reynolds & Co., members of the New York Stock Exchange, has been elected a Vice-President and director.

Liberty Oil & Uranium Co., Denver, Colo.—Files—

The company on Nov. 19 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through Carroll, Kirehner & Jaquith, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to oil and mining operations.

Louisiana & Arkansas Ry.—Earnings—

	1954	1953	1952	1951
October—				
Gross from railway	\$2,121,975	\$2,659,442	\$2,313,996	\$2,033,832
Net from railway	838,532	931,684	803,910	776,146
Net ry. oper. income	428,010	500,455	405,011	363,243
From Jan. 1—				
Gross from railway	21,245,421	25,545,721	21,912,923	19,787,259
Net from railway	8,491,290	10,523,574	8,250,675	6,602,102
Net ry. oper. income	4,325,868	5,296,918	3,879,715	2,374,639

—V. 180, p. 1875.

(M.) Lowenstein & Sons, Inc.—Splits Stock—

The directors on Nov. 24 announced a stock split-up, effected in the form of a dividend of one share of common stock for each share held. This is payable on Dec. 20, 1954 to stockholders of record on Dec. 6. At the same time, the company declared a cash dividend of 27 1/2¢, also payable on Dec. 20, 1954 to stockholders of record on Dec. 6.

The cash dividend will be paid both on the existing shares and the additional shares to be issued as part of the stock split-up. The company currently has 1,303,839 shares of common stock outstanding.—V. 180, p. 722.

Lundy Packing Co., Clinton, N. C.—Files With SEC—

The company on Nov. 22 filed a letter of notification with the SEC covering \$100,000 of 10-year 6% debentures to be issued at face value in denominations of \$10 each, and

ices at Los Angeles, will be brought to New York to take over, on April 1, the post company advertising director.

Mengel Co.—To Sell Interest in Affiliate—

Alvin A. Voit, President of this company, and S. W. Antoville, President of United States Plywood Corp., has announced that their respective boards of directors have approved a transaction whereby the Mengel Co. will sell to United States Plywood Corp. the former's stock interest in U. S.-Mengel Plywoods, Inc. in exchange for common stock of United States Plywood Corp.

Mid-Continent Uranium Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Nov. 26, 1954, covering 1,562,500 shares of its common stock, one cent par, to be offered for public sale as "speculative securities" at 40 cents per share.

The company was organized under Colorado law in May, 1954, by its founders, consisting of Senator D. Lew Williams and Senator Stephen L. R. McNichols of Colorado and Robert E. Williams, Norman Ebbly and Philip Shaiman, a group of Colorado residents, for the purpose of acquiring, exploring and developing uranium properties.

Mid-State Commercial Corp., Middletown, N. Y.—Stock Offering—Frazier, Alifiers & Co., New York, on Nov. 24 offered and sold an issue of 4,800 shares of 7% cumulative preferred stock at par (\$10 per share).

PROCEEDS—The net proceeds are to be used to further expand the business of the company by acquiring additional assets in the form of Conditional Sales Contracts, to reduce notes payable and for other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns: Authorized, Outstanding. Rows: Preferred stock (par \$10), Common stock (par \$1).

BUSINESS—Corporation was incorporated Nov. 19, 1953 in New York. Its principal business is the financing of conditional sale contracts, weekly and monthly payment accounts and performing a general collection service.

Midland Valley RR.—Earnings—

Earnings table for Midland Valley RR. showing Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

Minneapolis-Moline Co.—New Harvester Introduced.

New from wheel-tread to grain-sprout, the big, self-propelled SP-168 Harvester announced by this company introduces many major improvements in separating mechanism, engine, and overall construction.

Minneapolis-Moline Co.—Sales Up—Profits Off—

Gross sales totaled \$37,119,000 for the fiscal year ending Oct. 31, 1954. John M. Fox, President, announced in releasing preliminary figures on Nov. 29, Net income after taxes amounted to \$656,000, equal to 58 cents a share on the pioneer frozen juice concentrate company's 838,731 outstanding shares of common stock.

Acquires Snow Crop Division of Clinton Foods—

John M. Fox, President, on Nov. 30 announced that this corporation has purchased the Snow Crop Division of Clinton Foods, Inc., producers of frozen fruits, vegetables and juices.

Mississippi Central RR.—Earnings—

Earnings table for Mississippi Central RR. showing Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

Mississippi Power & Light Co.—Awards Preferred Stock Issue—The company on Dec. 2 awarded to a group headed by White, Weld & Co. and Kidder, Peabody & Co. the underwriting of its offering of 44,476 shares of 4.56% preferred stock (par \$100).

The winning bid specified an underwriting compensation of 47.7 cents per share. Competing bids came from Blyth & Co., Inc. and Shields & Co. (jointly) asking 53 cents per share; Lehman Brothers, asking 61 cents per share; and Union Securities Corp. and Equitable Securities Corp. (jointly) asking \$1.13 per share.

Missouri Illinois RR.—Earnings—

Earnings table for Missouri Illinois RR. showing Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

Montana-Dakota Utilities Co.—Increases Dividend—

The directors on Dec. 1 voted to increase the common stock dividend from 2 1/2 cents to 25 cents per share quarterly. The initial dividend at the increased rate was declared payable Jan. 1, 1955, to holders of record Dec. 15, 1954.

Naumkeag Steam Cotton Co.—Proposed Merger—

See Indian Head Mills, Inc. above—V. 177, p. 2680.

New Orleans & Northeastern RR.—Earnings—

Earnings table for New Orleans & Northeastern RR. showing Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

New York Central RR.—Earnings—

Earnings table for New York Central RR. showing Period End. Oct. 31, 1954-Month-1953, 1954-10 Months-1953, Railway oper. revenue, Railway oper. expenses, Net rev. fr. ry. oper., Net railway oper. inc.

New York, New Haven & Hartford RR.—Earnings—

Earnings table for New York, New Haven & Hartford RR. showing Period End. Oct. 31, 1954-Month-1953, 1954-10 Mos.-1953, Railway oper. revenue, Railway oper. expenses, Net revenue from ry. operations, Net ry. oper. income.

New York, Ontario & Western Ry.—Earnings—

Earnings table for New York, Ontario & Western Ry. showing October, Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

New York, Susquehanna & Western RR.—Earnings—

Earnings table for New York, Susquehanna & Western RR. showing October, Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

Norfolk Southern Ry.—Earnings—

Earnings table for Norfolk Southern Ry. showing October, Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

Norfolk & Western Ry.—Earnings—

Earnings table for Norfolk & Western Ry. showing Period End. Oct. 31, 1954-Month-1953, 1954-10 Months-1953, Railway oper. revenue, Railway oper. expenses, Net rev. fr. ry. oper., Net railway oper. inc.

North American Philips Co., Inc.—New Booklet—

A new eight-page booklet titled "Norelco Portaflex—New Portable Magnetic Particle Test Unit" which describes the latest and most economical method for checking ferrous metal objects for surface discontinuities, is available gratis from the company's Mount Vernon (N. Y.) Division.

North Central Airlines, Inc.—Reports Profit—

A net operating profit of \$26,795 for October was reported on Nov. 23 by H. N. Carr, President.

Northern Pacific Ry.—Earnings—

Earnings table for Northern Pacific Ry. showing October, Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

NRFEA Building Corp., St. Louis, Mo.—Files—

The corporation on Nov. 24 filed a letter of notification with the SEC covering \$100,000 of 3 1/2% debentures due Jan. 3, 1970, to be offered to public, without underwriting.

Olin-Mathieson Chemical Corp.—Conversion Agent—

The Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., has been appointed agent to accept 4.25% convertible preferred stock, 1.51 series, for conversion into common stock—V. 180, p. 2084.

One-Hour Valet, Inc., Miami, Fla.—Files With SEC—

The corporation on Nov. 18 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$5 per share through R. S. Dickson & Co., Charlotte, N. C.; Curtis & Co., Atlanta, Ga.; Landis & Kirkpatrick, Inc., Nashville, Tenn.; and Willis Kenny & Ayers, Inc., Richmond, Va.

Ontario Rare Metal Mines Ltd., Toronto, Ont., Canada—Begins Drilling Operations—

This corporation reports diamond drilling will begin this week on its 26 claim property, lying close to the south west boundary of the Multi-Minerals ore development in the Nemesgo-Chapleau district of Ontario, Canada.

Pacific Mills—Sales Off—Earnings From Operations at Lower Rate—

This company reported on Nov. 26 that for the nine months ended Oct. 2, 1954 its net profits before taxes were \$1,935,000 and net earnings after taxes were \$1,230,000 or \$1.28 per share.

Paley Manufacturing Corp., Brooklyn, N. Y.—Changes Name—

See Circle Air Industries, Inc. above—V. 177, p. 1582.

Pembina Pipe Line Ltd. (Canada)—Plans Financing—

Nesbitt, Thomson & Co., Ltd., and Wood, Gundy & Co. Ltd., soon plan to offer publicly \$11,000,000 of securities.

Penn-Texas Corp.—Declares Initial Dividend—

Inauguration of a quarterly dividend policy was announced on Nov. 30 by the board of directors of this corporation.

Pennsylvania RR.—Earnings—

Earnings table for Pennsylvania RR. showing October, Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

Pennsylvania Company for Banking and Trusts, Philadelphia, Pa.—Stock Offered—

The directors on Dec. 1 decided to offer the 100,000 shares of capital stock at a price of \$42 per share. The stock will be underwritten by a syndicate of which Drexel & Co., Merrill Lynch, Pierce, Fenner & Beane and Smith, Barney & Co. are the principals.

Pennsylvania RR.—Earnings—

Earnings table for Pennsylvania RR. showing October, Gross from railway, Net from railway, Net ry. oper. income for October, Jan. 1-1955, and Jan. 1-1954.

Pennsylvania Reading Seashore Lines—Earnings—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Philadelphia & Reading Coal & Iron Co. — Banker Elected to Board of Directors—

John McDowell, Vice-President of The Philadelphia National Bank, has been elected to the board of directors.—V. 178, p. 761.

Philippine Long Distance Telephone Co.—Stock Offered—

Carl M. Loeb, Rhoades & Co. and associates on Nov. 30 offered 310,285 shares of capital stock (par 10 Philippine pesos per share) at \$5.60 per share.

BUSINESS—Company furnishes telephone service, both local and long distance, in the Philippine Islands by means of its own facilities and through facilities of connecting services.

Potomac Electric Power Co.—Earnings Increased—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include Operating rev. electric, Operating exp. & taxes, Net oper. rev., Income adjustments, Gross income, Interest charges, Net income, Preferred dividends, Balance, Earnings per com. sh.

Public Service Co. of New Hampshire—Bonds Offered

Offering of a new issue of \$12,000,000 3 3/4% first mortgage bonds, series H, due Nov. 1, 1984, was made on Dec. 1 by an underwriting group headed jointly by Kidder, Peabody & Co. and Blyth & Co., Inc.

Regular redemption prices on the new bonds range from 105.75 if called on or prior to Oct. 31, 1955 to 100.00 after Nov. 1, 1983.

Reiter-Foster Oil Corp.—Stock Reinstated to Trading—Continues Drilling—

The American Stock Exchange has announced that the common stock of this corporation, in which dealings have been suspended on said Exchange since Sept. 15, 1943, was reinstated to trading effective at the opening of business on Nov. 29, 1954.

Republic Steel Corp.—Bankers Convert Debentures—

A group headed by Union Securities Corp.; Bear, Stearns & Co.; Lehman Brothers and Salomon Bros. & Hutzler purchased an aggregate of \$24,615,000 principal amount of 3% convertible debentures, due March 1, 1963, of Republic Steel Corp.

Riddle Airlines, Inc.—Seeks CAB Approval—

The corporation has applied to the Civil Aeronautics Board for immediate authority to operate all-cargo flights between Philadelphia and Florida and Boston and Florida.

Riverside Metal Co.—97% of Stock Acquired—

See H. K. Porter Co., Inc. above.—V. 171, p. 1672.

Rootes Motors, Ltd., London, England — Debenture Stock Offering Heavily Oversubscribed—

An offering of £3,000,000 sterling 4% debenture stock was heavily oversubscribed on Nov. 25 by investors in a matter of minutes. The subscription price was £99 1/2 per share.

Royal McBee Corp. (& Subs.)—Earnings—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include Three Months Ended October 31, Income from sales of products, services, etc., Profit after deprec. but before Fed. taxes on income, Net profit, Earned per common share.

Rutland RR.—Earnings—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

St. Louis-San Francisco Ry.—Earnings—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

San Diego Hospital Association, San Diego, Calif.—Bonds Offered—

B. C. Ziegler & Co., West Bend, Wis., in November offered publicly \$1,750,000 of 3 1/2%-4 1/4% first mortgage bonds dated Oct. 1, 1954 and due semi-annually April 1, 1956 to Oct. 1, 1969, inclusive, at 100% and accrued interest.

CAPITALIZATION AS OF OCTOBER 15, 1954

Table with 3 columns: Authorized, Outstanding. Rows include Refunding mort. and coll. trust 6% bonds, series A, due 1966, Capital stock (\$10 par value).

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement, the underwriters named below have severally agreed to purchase from the selling stockholder, (a) the number of shares of capital stock set opposite their respective names under column A below, and (b) such number of shares of capital stock set opposite their respective names under column B below as such underwriters shall have found purchasers for; and the underwriters have agreed to use their best efforts to find purchasers for all such shares set opposite their respective names under column B. All shares of capital stock set forth under column A must be purchased if any are purchased.

Table with 3 columns: Name, A, B. Lists names of underwriters and their respective share commitments.

Total 180,142 130,143

—V. 180, p. 1979; V. 179, p. 1050.

Pioneer Finance Co., Detroit, Mich.—Preferred Stock Offered—

Watling, Lerchen & Co., Detroit, Mich., and Mullaney, Wells & Co., Chicago, Ill., on Nov. 30 jointly offered to the public an issue of 50,000 shares of 6% cumulative preferred stock to be offered at par (\$10 per share).

The net proceeds are to be used to pay for expansion and used for working capital.—V. 180, p. 2191.

Pittsburgh & Lake Erie RR.—Earnings—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include Period End. Oct. 31, Railway oper. revenue, Railway oper. expenses, Net rev. fr. ry. oper., Net railway oper. inc.

Pittsburgh Reflector Co., Pittsburgh, Pa.—Files—

The company on Nov. 28 filed a letter of notification with the SEC covering 27,500 shares of 6% cumulative convertible preferred stock, series A, to be offered at par (\$10 per share) through Kay, Richards & Co., Pittsburgh, Pa. The net proceeds are to be used for general corporate purposes.—V. 176, p. 2167.

Pittsburgh & West Virginia Ry.—Earnings—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include October, Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

(H. K.) Porter Co., Inc.—Acquisition—

More than 97% of the stock of Riverside Metal Co. was purchased on Nov. 23 by H. K. Porter Co., Inc.

T. M. Evans, President said that it was made possible through the cooperation of Edward Hopkinson of Drexel & Co. and B. F. Mechling, both directors of Riverside. The directors of Riverside represented more than 50% of the company's outstanding stock while the balance was held by more than 500 stockholders.

Mr. Evans stated that the Porter policy would be to continue the developments and improvements at Riverside inaugurated under the guidance of B. F. Mechling last April. Riverside activities became profitable again in September and further improvement is currently being evidenced, according to the announcement.—V. 180, p. 1539.

Portland General Electric Co.—Secondary Offering—

A secondary offering of 20,000 shares of common stock (par \$7.50) was made on Nov. 23 by Blyth & Co., Inc. at \$21.50 per share, with a dealer's discount of 80 cents per share. It was completed.—V. 180, p. 2086.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding. Rows include First Mortgage Bonds: Series A, 3 3/4%, due January 1, 1973; Series B, 2 3/4%, due June 1, 1977; Series C, 3 3/4%, due January 1, 1978; Series D, 3 3/4%, due October 1, 1978; Series E, 3%, due June 1, 1979; Series H, 3 3/4%, due Nov. 1, 1984. Also includes Common stock (par \$5) and UNDERWRITERS.

Puget Sound Power & Light Co.—Earnings Up—

Net income for the 12 months ended Oct. 31, 1954 amounted to \$4,274,566, an increase of 9.2% over the \$3,913,576 of the year previous, Frank McLaughlin, President, announced on Nov. 29. This is equal to \$1.96 per common share against \$1.80 respectively.

Operating revenues for the 12 months ended Oct. 31, 1954 amounted to \$20,609,825 compared with \$20,505,036 a year ago. Average use of electricity per residential customer for the respective periods was 5,763 kilowatt-hours against 5,150 kilowatt-hours, an increase of 613 kilowatt-hours or 11.9%.

Net income for the first 10 months of 1954 was \$3,579,214 or 7.4% more than the \$3,322,336 for the same period of 1953, and earnings per common share were \$1.64 against \$1.53. Operating revenues were \$17,240,764, an increase of 2% over the \$16,964,556 a year ago, but the 1953 revenues included an aggregate \$1,167,844 from temporary surcharge billings and power sales to the City of Seattle whereas no revenue was obtained from this source in 1954. On a comparable basis, operating revenues for the first 10 months of 1954 increased \$1,444,052 over the 1953 period, or 9.1%.—V. 180, p. 2088.

Quaker Warehouse Co., Inc.—Registration Effective—

The registration statement which was filed with the SEC on Sept. 10 covering \$900,000 of 6% debentures due 1964, became effective on Nov. 19. See also V. 180, p. 1107.

Radio Receptor Co., Inc.—New Vice-President—

Admiral J. J. ("Jocko") Clark, U. S. N. (retired), has been appointed as a Vice-President.—V. 179, p. 2373.

Reading Co.—Earnings—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include October, Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Reinforced Plastics Corp. (Del.)—Securities Offered

John R. Boland & Co. Inc., New York, is offering publicly \$295,000 of 5 1/2% convertible debentures due Nov. 15, 1960, and 29,500 shares of common stock (par 1¢) in units of \$1,000 of debentures and 100 shares of stock at \$1,001 per unit.

The debentures are to be redeemable at 100% and accrued interest. Each \$1,000 principal amount may be converted into 400 shares of common stock.

PROCEEDS—The net proceeds are to be used to purchase equipment, retire \$50,000 of 6% notes and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding. Rows include 6-yr. 5 1/2% convertible debts., Common stock (par one cent).

BUSINESS—Corporation was organized in Delaware Sept. 29, 1954, for the purpose of developing and manufacturing laminated and molded shapes of synthetic resin reinforced with fiberglass and other media. The business was originally incorporated in 1951 as a Massachusetts corporation, which upon incorporation of the company, transferred all of its assets, subject to its liabilities to the company.

The company's principal office and plant is located at the airport in Martha's Vineyard, Mass.—V. 180, p. 1979.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories common (quar.)	45c	1-3	12-8	Dunhill International, Inc. (quar.)	20c	12-20	12-13
4% preferred (quar.)	\$1	1-3	12-8	Extra	10c	12-20	12-13
Abercrombie & Fitch Co. \$6 preferred (s-a)	\$3	1-3	12-16	Duquesne Light, common (increased quar.)	45c	1-3	12-15
Adams Express Co.—				3.75% preferred (quar.)	46 2/3c	1-3	12-15
(66c representing the balance of undistributed ordinary net income for the year and \$1.46 from realized capital gains)				4% preferred (quar.)	50c	1-3	12-15
Aero Supply Mfg. (resumed)	\$2.12	12-18	12-8	4.10% preferred (quar.)	51 1/4c	1-3	12-15
Aetna Casualty & Surety (increased)	20c	12-29	12-15	4.15% preferred (quar.)	51 7/8c	1-3	12-15
Extra	75c	1-3	12-10	4.20% preferred (quar.)	52 1/2c	1-3	12-15
Aetna Life Insurance (quar.)	60c	1-3	12-10	East Malartic Mines	\$1.0c	1-17	12-17
Extra	50c	1-3	12-10	Eastern Steamship Line (quar.)	25c	12-21	12-10
Alan Wood Steel Co. (see Wood (Alan) Steel)	\$1	1-3	12-10	Eaton Paper Corp., common	\$1.75	12-28	12-14
Alberene Stone Co.	50c	12-28	12-15	6% prior preferred (s-a)	75c	12-28	12-14
Allen Electric & Equipment (quar.)	5c	1-3	12-15	Economic Investment Trust, Ltd. (quar.)	\$2.5c	12-31	12-12
Allen & Fisher, Inc.	25c	1-3	12-15	Extra	\$5.0c	12-31	12-12
Allied Products (increased quar.)	60c	12-30	12-15	Economy Baler Co. (quar.)	5c	1-3	12-10
Extra	40c	12-30	12-15	Extra	5c	1-3	12-10
Altes Brewing Co. (quar.)	5c	12-30	12-20	Edgewater Steel Co. (quar.)	52 1/2c	12-11	11-29
American Agricultural Chemical Co. (quar.)	75c	12-21	12-7	Elder Mines, Ltd.	12c	12-29	12-16
American Air Filter, 5% preference (quar.)	18 3/4c	1-5	12-15	Elizabethtown Consolidated Gas (quar.)	25c	12-23	12-13
American Bosch Arms Corp., com. (stk. div.)	2%	1-17	12-20	Empson Electric Mfg., common (quar.)	35c	12-31	12-15
5% preferred A (quar.)	\$1.25	1-3	12-20	7% preferred (quar.)	\$7.50	1-3	12-15
5% preferred B (quar.)	\$1.25	1-3	12-20	Equity Fund, Inc. (3 1/2% from net investment income and 35% from net realized gain on investments)	39c	12-27	12-8
5 1/2% preferred (quar.)	68 3/4c	1-3	12-20	Erie Resistor Corp., common (quar.)	20c	12-15	12-8
American Business Shares, Inc.—				\$1.20 preferred (quar.)	30c	12-15	12-8
(From net realized security profits payable in cash or stock at holders option.)				Exolon Co. (quar.)	25c	12-17	12-8
American Can, 7% preferred (quar.)	45c	12-31	12-1	Fafair Bearing Co. (quar.)	60c	12-17	11-30
American Dairy Co., 7% preferred (Company is being acquired by Foremost Dairies Co. Each 7% preferred is exchangeable for 2 1/4 shares of Foremost 4 1/2% \$50 par preferred.) Although we have not received any official notice we believe the unchanged shares are being called for redemption plus this dividend.	43 3/4c	1-3	12-16	Family Finance, common (quar.)	35c	1-3	12-14
American Dairies Co., 7% preferred (Company is being acquired by Foremost Dairies Co. Each 7% preferred is exchangeable for 2 1/4 shares of Foremost 4 1/2% \$50 par preferred.) Although we have not received any official notice we believe the unchanged shares are being called for redemption plus this dividend.	\$1.54	12-20		4 1/2% pref. A (quar.)	56 1/4c	1-3	12-14
American Enka Corp. (quar.)	40c	12-27	12-15	5% preferred B (quar.)	62 1/2c	1-3	12-14
Year-end	40c	12-27	12-15	Fanner Mfg.	15c	2-15	2-1
Quarterly	40c	3-26	3-10	Stock dividend	1%	2-15	2-1
American Factors Ltd.	45c	12-15	12-4	Farrel-Birmingham Co. Inc. (increased)	50c	12-23	12-3
American Felt Co., common (quar.)	25c	12-15	12-7	Extra	\$1.50	12-23	12-3
Extra	50c	12-15	12-7	Federal Bake Shops (quar.)	15c	12-31	12-10
6% preferred (quar.)	\$1.50	1-1	12-15	Federated Department Stores (quar.)	62 1/2c	1-29	1-8
American Ice Co.	50c	1-4	12-14	Fehr (Frank) Brewing Co.—			
American International Corp.—				6% partic. preferred (s-a)	3c	1-3	12-17
(36c representing the balance of undistributed ordinary net income for the year and \$1.27 from realized capital gains)				Fidelity Fund, Inc. (derived from current and accumulated undistributed net income)	37c	12-24	12-9
American Metal Products, com. (quar.)	\$1.63	12-16	12-8	Field (Marshall) & Co. (see Marshall Field)			
5 1/2% preferred (quar.)	37 1/2c	12-31	12-17	Firestone Tire & Rubber Co.			
American Natural Gas, common (quar.)	50c	2-1	1-15	Stockholders will vote at the annual meeting to be held on Jan. 15 on a director's proposal to split the common shares on a two-for-one basis.			
6% preferred (quar.)	37 1/2c	2-1	1-15	First National Bank (Jersey City)—			
American Petroleum Corp. (year-end)	\$1	12-22	12-15	Stock dividend	2%	1-25	1-11
American Phenolic Corp. (quar.)	12 1/2c	1-28	1-14	Florida Telephone (quar.)	20c	12-20	12-10
American Republics Corp. (quar.)	43 3/4c	1-3	12-14	Flour City Ornamental Iron Co. (s-a)	25c	12-15	11-26
American Screw Co. (quar.)	75c	12-20	12-6	Extra	30c	12-15	11-26
American Snuff Co., 6% preferred (quar.)	\$1.50	1-3	12-2	Foot Mineral, new common (initial)	10c	12-24	12-14
American Thermos Bottle (extra)	25c	1-3	12-15	Ford Motor Co., Ltd., Amer. dep. receipts.	6 7/10c	12-10	10-22
American Tobacco, 6% preferred (quar.)	\$1.50	1-3	12-10	Forstoria Pressed Steel Corp. (quar.)	25c	12-20	12-10
Anchor Post Products (quar.)	12 1/2c	12-22	12-10	Foster & Kleiser Co., class A pfd. (quar.)	37 1/2c	1-3	12-15
Stock dividend	5%	12-22	12-10	Foundation Co. of Canada, Ltd. (increased)	\$17 1/2c	1-21	12-31
Anderson-Prichard Oil (quar.)	40c	12-29	12-17	Frankenmuth Brewing (quar.)	5c	1-10	12-31
Anglo-Canadian Pulp & Paper Mills (quar.)	150c	1-7	12-15	Year-end	5c	1-10	12-31
Anglo-Iranian Oil Amer. dep. receipts (stock dividend) (Four shares of ord. reg. stock (\$1 par) for each share held)		12-28	12-13	Frankfort Kentucky Natural Gas (quar.)	\$1	12-15	12-1
Anglo-Newfoundland Development Co. Ltd.—				Fraser Companies Ltd. (quar.)	25c	1-24	1-7
Quarterly	\$1.5c	1-4	12-3	Garfinkel (Julius) & Co., com. (quar.)	37 1/2c	12-31	12-15
Armstrong Cork (year-end)	\$1	12-23	12-9	5 1/2% preferred (quar.)	34 1/2c	12-31	12-15
Art Metal Construction (quar.)	50c	12-29	12-3	4% preferred (quar.)	28 1/2c	12-31	12-15
Extra	25c	12-29	12-3	General Industries Fund, Inc. (from investment income)	19c	12-30	12-16
Arundel Corp. (quar.)	35c	12-24	12-15	General Bakeries, Ltd. (s-a)	110c	1-15	12-23
Extra	35c	12-24	12-15	General Builders Supply Corp.—			
Arvin Industries	40c	12-29	12-13	5% conv. preferred (quar.)	31 1/4c	12-31	12-17
Arbestos Corp., Ltd. (quar.)	\$2.5c	12-23	12-2	General Cable, com. (year-end)	55c	1-3	12-17
Extra	\$2.5c	12-23	12-2	4% 1st preferred (quar.)	\$1	1-3	12-17
Atchison, Topeka & Santa Fe Ry.—				4% conv. 2nd pfd. (quar.)	50c	1-3	12-17
Common (quar.)	\$1.25	3-2	1-28	General Candy Corp. (quar.)	25c	12-15	12-4
Extra	\$2	1-7	12-10	Extra	25c	1-3	12-4
5% non-cumulative preferred (s-a)	\$1.25	2-1	12-31	General Dry Batteries (year-end)	30c	12-16	12-9
Automatic Canteen Co. of America (quar.)	25c	1-2	12-15	General Foods, \$3.50 pfd. (quar.)	87 1/2c	2-1	1-10
Automatic Steel Products, Inc.—				General Industries (quar.)	25c	12-15	12-3
30c non-voting non-cum. pfd. (quar.)	7 1/2c	12-29	12-15	Extra	60c	12-15	12-3
Automobile Insurance Co. of Hartford (inc.)	50c	1-3	12-10	General Paint Corp.—			
Extra	40c	1-3	12-10	\$1 1st conv. preferred (quar.)	25c	1-1	12-15
Axe-Houghton Stock Fund, Inc. (quarterly of 9/10c from investment income and 7 1/10c from capital gains)	8c	12-27	12-13	\$1 conv. 2nd preferred (quar.)	25c	1-1	12-15
Badger Paper Mills	\$2	12-15	12-3	General Petroleum of Canada, Ltd.—			
Baldwin Piano (quar.)	37 1/2c	12-24	12-10	Ordinary (s-a)	110c	1-5	12-15
Extra	50c	12-24	12-10	Class A (s-a)	110c	1-5	12-15
Bank Building & Equipment Corp. of Amer.				General Precision Equipment Corp.—			
Quarterly	25c	12-14	12-3	\$5 pfd. ser. A (series of 1932) (quar.)	\$1.25	12-15	12-8
Barber Oil Corp. (quar.)	50c	1-3	12-14	\$5 pfd. ser. B (series of 1954) (quar.)	\$1.25	12-15	12-8
Bastian-Blessing (quar.)	\$1	1-3	12-15	\$5 pfd. series B (quar.)	\$1.25	12-15	12-8
Beatrice Foods Co., com. (increased quar.)	55c	1-3	12-15	\$5 pfd. series C (quar.)	\$1.25	12-15	12-8
Extra	25c	1-3	12-15	General Realty & Utilities (quar.)	15c	1-3	12-20
3 3/4% conv. preferred (quar.)	84 3/4c	1-3	12-15	General Telephone Co. of Indiana—			
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-15	\$2.50 preferred (quar.)	62 1/2c	1-3	12-15
Beatty Bros., Ltd. (quar.)	110c	1-3	12-15	General Telephone Co. of Michigan—			
Beauty Counselors, Inc. (quar.)	10c	1-5	12-1	2.70% preferred (quar.)	67 1/2c	1-3	12-15
Extra	20c	1-5	12-1	General Time Corp., com. (quar.)	50c	1-3	12-17
Beneficial Loan Corp. (quar.)	60c	12-29	12-15	Stock dividend	10%	1-20	12-17
Stockholders will vote at a special meeting to be held on Jan. 4 on a director's proposal to split the common stock on a 2 1/2 for 1 basis. The par value would be changed from \$10 to \$4.				4 1/4% preferred (quar.)	\$1.06 1/4	1-3	12-17
Big Bear Market of Michigan (quar.)	12 1/2c	12-15	12-1	Germantown Fire Insurance Co.	\$2	12-20	12-1
Black & Decker Mfg. (quar.)	50c	12-29	12-15	Giltch (Fritz W.) & Sons	25c	12-15	12-1
Black-Clawson Co. (quar.)	25c	12-1	11-15	Gold & Stock Telegraph (quar.)	\$1.50	1-3	12-15
Blackhawk-Perry Corp. (s-a)	\$1.50	1-3	12-15	Goodyear Tire & Rubber Co. of Canada—			
Blue Diamond Corp. (quar.)	15c	12-15	12-6	Quarterly	\$41	12-31	12-10
Extra	20c	12-15	12-6	Goulds Pumps, common (quar.)	15c	12-17	12-8
Bohack (H. C.) Co., Inc.—				Extra	40c	12-17	12-8
5 1/2% prior preferred (quar.)	\$1.37 1/2	1-3	12-15	5% preferred (quar.)	25c	12-17	12-8
Borden Co. (year-end)	\$1	12-20	12-7	Graham Paige Corp., 5% pfd. (accum.)	31 1/4c	2-1	1-10
Brach (E. J.) & Sons (quar.)	75c	1-3	12-3	5% preferred A (accum.)	62 1/2c	1-3	12-20
Extra	50c	1-3	12-3	Grand Union Co., 4 1/2% preferred (quar.)	56 3/4c	1-15	12-27
Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	\$28 3/4c	12-31	12-15	Grayson-Robinson Stores, Inc.—			
British American Bank Note Co., Ltd. (quar.)	\$25c	12-15	12-7	\$2.25 preferred (quar.)	56 1/4c	2-15	2-1
Extra	\$20c	12-15	12-7	Great Lakes Paper Co., Ltd. (quar.)	\$4.0c	1-10	12-15
British Celanese, Ltd.—				Great West Coal, class B	115c	12-15	12-3
Amer. deposit receipt ordinary (interim)	3%	2-1	12-8	Green (Daniel) Co. (extra)	\$3.40	12-15	12-6
British Columbia Forest Products, Ltd.	\$110c	2-1	12-31	Green Giant Co., class A (quar.)	20c	12-10	11-30
British Industries Corp. (N. Y.) (quar.)	5c	12-23	12-15	Class B (quar.)	20c	12-10	11-30
Year-end	5c	12-23	12-15	5% preferred (quar.)	\$1.25	1-3	12-15
Brockway Glass Co., common (quar.)	50c	1-3	12-10	Green Mountain Power (increased quar.)	45c	1-3	12-22
Extra	\$1	12-10	11-10	Greenfield Tap & Die (quar.)	50c	12-20	12-10
5% preferred (quar.)	62 1/2c	1-3	12-8	Greening (B.) Wire Co., Ltd. (quar.)	15c	1-3	12-15
Brooks Brothers, Inc., 6% conv. pref. (quar.)	15c	1-3	12-15	Greyhound Corp., com. (quar.)	25c	12-31	12-13
Brown-Forman Distillers, common (quar.)	20c	1-3	12-10	4 1/4% preferred (quar.)	\$1.06 1/4	12-31	12-13
4% preferred (quar.)	10c	1-3	12-10	5% series 1954 pfd. (quar.)	\$1.25	12-31	12-13
Building Products Ltd.	\$45c	1-3	12-11	Guaranty Trust (N. Y.) (extra)	80c	1-17	12-15
Burgess-Manning Co.	\$1.50	12-13	12-3	Extra	50c	1-17	12-15
Burlington Steel Ltd.	\$25c	1-3	12-10	Gypsum Lime & Alabastine of Canada, Ltd.			
				Increased (quar.)	\$60c	3-1	2-1
				Quarterly	\$60c	6-1	5-2
				Hall (C. M.) Lamp (resumed)	2c	12-23	12-13
				Harrisburg Railways Co.	10c	12-17	11-18
				Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36 1/4c	1-3	12-15
				Hawaiian Agricultural Co.	15c	12-9	12-2
				Haytian American Sugar Co. (quar.)	50c	12-10	12-6
				Hearst Consolidated Publications, Inc.—			
				7% class A (accum.)	43 3/4c	12-15	12-3
				Hercules Motors Corp. (quar.)	20c	12-22	12-19
				Hershey Creamery (quar.)	50c	12-20	12-10
				Extra	50c	12-20	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Houston Natural Gas, common (quar.)	25c	12-28	12-15	Molybdenum Corp. of America (quar.)	25c	12-23	12-10	Richmond, Fredericksburg & Potomac RR.	75c	12-15	12-3
5% preferred (\$50 par) (quar.)	62 1/2c	12-28	12-15	Monarch Knitting Co., Ltd., 4 1/2% pfd.				Co. common (quar.)	\$2	12-15	12-3
5% preferred (\$25 par) (quar.)	31 1/4c	12-28	12-15	Dividend payment omitted at meeting held on Nov. 25.				Extra	\$2	12-15	12-3
Houston Oil Field Material Co.				Monarch Mills (extra)	\$3	11-27	11-3	Dividend obligations (quar.)	75c	12-15	12-3
5% preferred (quar.)	\$1.25	12-30	12-20	Monolith Portland Cement Co.				Extra	\$2	12-15	12-3
5 1/2% preferred (quar.)	\$1.37 1/2	12-30	12-20	8% preferred (accum.)	\$1	12-15	12-3	Riegel Paper (quar.)	35c	12-10	11-30
Hubbard Felt Co., Ltd., class A (s-a)	175c	1-1	12-8	Montana-Dakota Utilities, com. (increased)	25c	1-3	12-15	Extra	30c	12-10	11-30
Hubbell (Harvey) (quar.)	60c	12-21	12-10	4.50% preferred (quar.)	\$1.12 1/2	1-3	12-15	Robbins & Myers (quar.)	50c	12-15	12-3
Illinois Brick Co. (increased)	25c	2-1	1-14	Montgomery Ward & Co.				Extra	\$1.50	12-15	12-3
Extra	25c	2-1	1-14	Common (increased quar.)	75c	1-15	12-6	Robinson Little & Co. (quar.)	\$20c	12-31	12-15
Indiana & Michigan Electric, 4.12% pfd.	88c	1-3	12-10	Year-end	\$1.75	1-15	12-6	Rochester American Insurance Co. (quar.)	40c	1-15	12-20
4.56% preferred (quar.)	\$1.14	1-3	12-10	\$7 class A (quar.)	\$1.75	1-3	12-6	Kochester Telephone, common (quar.)	20c	1-3	12-15
4 1/4% preferred (quar.)	\$1.03 1/2	1-3	12-10	Montreal Locomotive Works Ltd. (quar.)	25c	1-3	12-14	5% preferred (quar.)	\$1.25	1-3	12-15
Industrial Acceptance Corp. Ltd. (quar.)	\$2.03 1/2	12-27	12-15	Moore Drop Forgings, common (quar.)	20c	1-3	12-15	Roddis Plywood Corp.	10c	1-15	12-31
Institutional Income Fund, Inc. (quarterly of 9c from ordinary income and 3c from security profits)	12c	1-14	12-15	4 3/4% conv. preferred (quar.)	\$1.25	12-29	12-10	Ros Brothers (quar.)	70c	12-20	12-10
Insurance Shares Cts. (increased s-a)	20c	1-3	12-16	Muehlebach (G.) Brewing Co.				Year-end	20c	1-3	12-10
Interlake Steamship (year-end)	50c	12-22	12-14	5% participating preferred (s-a)	62 1/2c	12-15	12-7	Ruberford Co. (stock dividend)	2 1/2c	12-29	12-3
Inter-Ocean Reinsurance Co., common	\$1	12-10	11-23	Mueller Bros. (quar.)	30c	1-5	12-14	Rumford Erling	\$1.50	12-10	11-30
Class A	\$2.50	12-10	11-23	Year-end	30c	1-5	12-14	Ryerson & Hays (quar.)	12 1/2c	12-20	12-10
Class B	\$2.50	12-10	11-23	Mullins Mfg. Corp. (quar.)	40c	1-3	12-15	St. Croix Paper (year-end)	\$2.20	12-15	12-4
International Shoe Co. (quar.)	43 3/4c	1-3	12-15	Munising Wood Products				St. Joseph Light & Power Co.			
Investment Trust of Boston				5% convertible preferred (quar.)	12 1/2c	12-27	12-15	5% preferred A (quar.)	\$1.25	1-3	12-15
Quarterly from undistributed net income	15c	12-31	12-15	Muter Co.	15c	12-31	12-15	San Francisco Brewing (quar.)	75c	12-10	12-3
Jamestown Telephone Corp. (quar.)	\$1	12-15	11-30	Nation-Wide Securities (from net investment income)	15c	12-24	12-10	Year-end	50c	12-10	12-3
Jeannette Glass, 7% preferred (accum.)	\$3.50	1-3	12-15	National Acme Co. (year-end)	\$1	12-22	12-7	Scranton Electric, 3.35% pfd. (quar.)	84 1/2c	1-3	12-10
Jersey Mortgage Co., common (annual)	\$2	12-22	12-8	National Gas & Oil Corp.	15c	12-20	12-8	4.40% preferred (quar.)	\$1.10	1-3	12-10
Extra	\$1	12-22	12-8	National Hosiery Mills Ltd., class B	112c	1-3	12-3	Scranton Lace Co.	15c	12-15	12-1
\$4 preferred (s-a)	\$2	12-22	12-8	National Mortgage & Investment				Scruggs-Vandervoort-Barney, Inc.			
Kansas-Nebraska Natural Gas, com. (quar.)	28c	1-3	12-15	5% non-cum. preferred (accum.)	30c	12-15	11-30	Common (quar.)	15c	1-1	12-17
\$5 preferred (quar.)	\$1.25	1-3	12-15	National Screw & Mfg. (quar.)	50c	1-3	12-21	\$4.50 preferred A (quar.)	\$1.12 1/2	1-1	12-17
\$5.65 preferred (quar.)	\$1.42	1-3	12-15	Extra	50c	1-3	12-21	Seabrook Farms Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	12-1
Kekaha Sugar Co., Ltd.	20c	12-10	12-1	National Tile & Mfg.	20c	12-24	12-16	Security Title & Guaranty Co.	5c	12-6	12-1
Keller Tool Co. (year-end)	15c	12-27	12-15	National Transit	10c	12-17	12-6	Security Title Insurance (Los Angeles)			
Kirby Lumber (directors omitted common payment at meeting held on Dec. 2)				Neptune Meter Co.				Common (s-a)	15c	1-3	12-10
Kuhlman Electric Co. (quar.)	15c	1-10	12-20	Stockholders approved the directors' proposal to split the shares on a two-for-one basis effective Dec. 20.				3% participating preferred (s-a)	\$1.50	1-3	12-10
Laclede Gas Co. (quar.)	15c	1-3	2-17	Nevada Natural Gas, \$1.50 preferred (quar.)	37 1/2c	12-1	11-23	Participating	75c	1-3	12-10
Laclede Steel (increased quar.)	\$1	12-17	12-10	Nevada Southern Gas, 6 1/2% 1st pfd. (initial)	1c	12-1	11-23	Selby Shoe. (Directors omitted common payment at company meeting held on Nov. 18).			
Quarterly	\$1	2-16	2-10	New Bedford Storage Warehouse				Selected American Shares (from invest. inc.)	22c	12-27	12-10
Extra	\$1	2-16	2-10	(Partially Liquidating)	\$11	12-15	11-3	Shaler Co. (quar.)	10c	12-10	12-1
Takey Foundry Corp. (year-end)	15c	12-24	12-13	Above payment reduces par from \$56 to \$45 payable upon presentation of certificates to company for stamping.				Extra	60c	12-10	12-1
Lamaque Gold Mines, Ltd.	10c	12-17	12-10	New England Electric System (quar.)	22 1/2c	1-3	12-13	Sherman Products (quar.)	3c	12-15	12-3
Langston Monotype Machine	50c	12-23	12-8	New Hampshire Fire Insurance (quar.)	50c	1-3	12-10	Sherwin-Williams Co. of Canada (inc. quar.)	\$45c	2-1	1-10
Larrobe Steel Co. (quar.)	4c	12-29	12-8	New Haven Water (s-a)	\$1.50	1-3	12-15	Shield Chemical Corp.	\$25c	2-1	1-10
Stock dividend	10c	1-25	1-10	New Orleans Public Service, com. (quar.)	56 1/4c	1-3	12-6	Skenandoo Rayon Corp., 5% prior pfd. (quar.)	\$1.25	1-3	12-15
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	2-1	1-17	4 3/4% preferred (quar.)	\$1.18 3/4	1-3	12-6	5% preferred (quar.)	\$1.25	1-3	12-15
Leessing's, Inc. (quar.)	5c	12-10	12-8	New York Trust Co. (increased quar.)	\$1.50	1-3	12-10	Class A	\$1.25	1-3	12-15
Liberty Fabrics of N. Y., common (quar.)	10c	1-5	12-15	Extra	50c	12-31	12-10	Smith (A.O.) Corp. (quar.)	50c	2-2	1-3
5% preferred (quar.)	12 1/2c	1-5	12-15	Newport Industries, common	10c	12-24	12-10	Smith Engineering Works (quar.)	25c	12-15	12-1
Liberty Loan Corp. (quar.)	37 1/2c	1-3	12-10	4 3/4% preferred (quar.)	\$1.06 1/4	1-1	12-17	Extra	30c	12-15	12-1
Lindsay Chemical, 7% preferred (quar.)	17 1/2c	12-17	12-3	Newport News Shipbuilding & Dry Dock				Common (quar.)	25c	1-31	12-31
Lionel Corp. (quar.)	20c	1-15	12-20	Year-end	\$2	12-23	12-10	\$2 preferred (quar.)	\$50c	1-31	12-31
Extra	15c	1-15	12-20	Niagara Wire Weaving	\$30c	1-3	12-9	Snap-On-Tools (quar.)	25c	12-18	12-7
Loft Candy Corp. (s-a)	10c	1-7	12-15	Year-end	\$30c	1-3	12-9	Extra	50c	12-18	12-7
Lone Star Brewing (quar.)	25c	1-3	12-15	Nicholson File (quar.)	30c	12-20	12-3	Snyder Tool & Engineering Co.	10c	1-3	12-24
Year-end	25c	1-3	12-15	Extra	10c	12-20	12-3	South Jersey Gas (quar.)	30c	1-4	12-10
Long Island Lighting, 5% pfd. B (quar.)	\$1.25	1-3	12-10	Nor-Acme Gold Mines	\$2 1/2c	12-15	12-1	South Texas Development Co., cl. A (extra)	30c	12-20	11-22
4 1/4% preferred D (quar.)	\$1.06 1/4	1-3	12-10	North American Rayon Corp., \$3 p.d. (quar.)	20c	2-1	12-23	Class B (extra)	30c	12-20	11-22
4.35% preferred E (quar.)	\$1.08 3/4	1-3	12-10	Northern Illinois Gas, common	20c	2-1	12-23	Southern California Plastic (quar.)	\$40c	12-28	12-14
Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	2-1	1-10	5% preferred (quar.)	\$1.25	2-1	12-23	Southern Canada Power Co., Ltd.	1 1/2c	12-7	11-26
4.96% preferred (quar.)	\$1.24	2-1	1-10	Northwest Engineering, class A (extra)	15c	12-20	12-3	Common (quar.)	50c	2-15	1-20
Louisville Gas & Electric Co. (Ky.) (quar.)	45c	1-15	12-31	Class B (extra)	15c	12-20	12-3	6% participating preferred (quar.)	\$1.50	1-15	12-20
5% preferred (\$100 par) (quar.)	\$1.25	1-15	12-31	Ohio Brass Co., class A	\$1	12-21	12-8	Sperit Products, Inc., 5% conv. pfd. (quar.)	12 1/2c	12-1	11-17
5% preferred (\$25 par) (quar.)	31 1/4c	1-15	12-31	Class B	\$1	12-21	12-8	Springfield City Water Co. (quar.)	20c	11-30	11-15
Louisville Title Mortgage (s-a)	40c	12-15	11-30	Ohio Crankshaft	50c	12-15	12-8	Square D Co. (increased)	59c	12-31	12-14
Extra	15c	12-15	11-30	Ohio Forge & Machine Corp.	\$2	12-14	12-3	Extra	50c	12-31	12-14
Lowenstein (M.) & Sons				Ohio River Sand, 6% preferred (s-a)	60c	1-3	12-15	Standard Radio Ltd., class B (quar.)	115c	1-10	12-20
New 4 1/4% preferred (initial quar.)	\$1.06	1-3	12-13	Ohio Service Holding Corp.				Stanley Home Products (increased)	40c	12-18	12-6
Lower St. Lawrence Power Co.				\$5 non-cumulative preferred (quar.)	\$1.25	1-3	11-22	Extra	40c	12-18	12-6
5% preferred (quar.)	125c	1-3	12-15	Oliver Corp., common (quar.)	15c	1-3	12-10	Starrett (L.S.) Co. (reduced)	50c	12-23	12-10
Ludman Corp.	10c	1-3	12-15	4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-31	1-15	Stecher-Traug Lithograph Corp. (quar.)	25c	1-14	12-15
LacPadden Publications, common	25c	1-3	12-21	Oneda, Ltd., common (quar.)	31 1/4c	12-15	12-2	Sterling, Inc. (resumed)	5c	12-23	12-15
\$1.50 participating preference	75c	1-3	12-21	Ontario Steel Products Co., Ltd. (quar.)	25c	2-15	1-15	Stonestone & Coal (year-end)	50c	12-20	12-6
Participating	25c	1-3	12-21	Year-end	\$40c	1-3	12-3	Stromberg-Carlson Co., com. (increased)	40c	12-31	12-15
LacLaren Power & Paper Co. (quar.)	150c	12-28	12-3	Ox Fibre Brush Co.	35c	12-10	12-3	4 1/2% preferred (quar.)	56 1/4c	1-3	12-15
Extra	125c	12-28	12-3	Oxford Electric Corp.	15c	1-14	12-23	Sun Chemical Corp., common (quar.)	15c	12-23	12-15
LacMillan & Bloedel, Ltd., class A (quar.)	112 1/2c	12-31	12-10	Oxford Paper (quar.)	30c	1-15	12-23	Extra	15c	12-23	12-15
Class B (quar.)	120c	12-31	12-10	Year-end	25c	1-15	12-31	\$4.50 preferred A (quar.)	\$1.12	1-3	12-15
Landing Drug Stores, common (quar.)	25c	1-15	12-31	Paauhau Sugar Plantation Co.	50c	12-20	12-3	Tamblyn (G.) Ltd., common (quar.)	25c	1-3	12-3
55c preferred (quar.)	13 3/4c	1-15	12-31	Pabco Products, common	25c	12-22	12-6	Extra	65c	1-3	12-3
Landsen Red Lake Gold Mines, Ltd.	15c	12-23	12-1	4% preferred (quar.)	\$1	1-15	12-31	4% preferred (quar.)	\$50c	1-3	12-3
Extra	12c	12-23	12-1	Pacific Coast Aggregates (quar.)	10c	12-21	12-8	Tappan Stove (year-end)	75c	12-15	12-7
Mangel Stores Corp. (extra)	25c	1-5	12-3	Extra	10c	12-21	12-8	Taylor, Pearson & Carson (Canada) (s-a)	120c	1-3	12-15
Maple Leaf Milling Co., Ltd.				Pacific Intermountain Express (quar.)	50c	12-23	12-14	Extra	110c	1-3	12-15
5% preference (quar.)	\$1.25	1-3	12-15	Stock dividend	5c	4-1	3-18	Teck-Hughes Gold Mines Ltd.	15c	2-1	12-8
Marconi International Marine Communication Co., Ltd., American deposit receipts	5 1/2c	12-4	10-15	Pacific Telephone & Telegraph, common	\$1.75	12-31	12-15	Tecumseh Products (quar.)	75c	12-10	11-30
Marine Bancorporation, common (quar.)	60c	12-15	12-6	6% preferred (quar.)	\$1.50	1-14	12-31	Extra	\$1.25	12-10	11-30
Fully participating (quar.)	60c	12-15	12-6	Pacific Vegetable Oil (quar.)	25c	12-10	12-3	Textiles, Inc., com. (quar.)	25c	12-10	11-30
Market Basket (Calif.), \$1 pfd. (quar.)	25c	1-3	12-20	Paquete Mfg., 5% pfd. (s-a)	\$2.50	12-15	12-8	4% preferred (quar.)	25c	1-1	12-24
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	Palace Corp. (Directors omitted com. payment at this time)	20c	12-15	12-1	Thermatomic Carbon Co. (year-end)	10c	12-31	12-7
Marshall Field & Co., common (quar.)	31 1/4c										

Main table listing company names, share types (Per Share), and dates (When Payable of Rec.). Includes entries like Victor Chemical Works, American Chiclet Co., and Automatic Fire Alarm.

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Table listing dividends for various companies such as A. C. F. Industries Inc., Aberdeen Petroleum, and Acme Steel Co., including details on share types and payment dates.

Name of Company	Per Share	When Payable	Holders of Rec.
Canada Steamship Lines Ltd., 5% pfd. (s-a)	\$31 1/4c	1-3	12-3
Canada Wire & Cable Co. Ltd., cl. A (quar.)	\$81	12-15	11-30
Class B (quar.)	\$75c	12-15	11-30
Canadian Cannery, Ltd. (quar.)	\$50c	1-3	12-1
Canadian Celanese, Ltd., common	\$116c	12-31	12-3
\$1 series preferred (quar.)	\$25c	12-31	12-3
\$1.75 preferred (quar.)	\$143 3/4c	12-31	12-3
Canadian General Electric, Ltd. (quar.)	\$81	1-3	12-15
Extra	\$82	1-3	12-15
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	\$20c	1-3	12-15
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$81	1-3	12-3
5% preferred (quar.)	\$81.25	1-3	12-3
5% redeemable preference (quar.)	\$81.25	1-3	12-3
8% preferred (quar.)	\$82	1-3	12-3
Canadian Refractories Ltd.—			
4 1/2% preferred (quar.)	\$81.12 1/2c	1-15	12-30
Canadian Wirebound Boxes, Ltd.—			
\$1.50 class A (quar.)	\$37 1/2c	1-3	11-2
Extra	\$85c	1-3	11-2
Class A (quar.)	\$37 1/2c	1-1	11-2
Extra	\$85c	1-1	11-2
Cannon Mills, common (quar.)	\$75c	1-3	12-7
Class B (quar.)	\$75c	1-3	12-7
Capital Airlines (stock dividend)	\$5c	12-21	12-7
Carborundum Co. (quar.)	\$35c	12-10	11-19
Carey Baxter & Kennedy (quar.)	\$20c	12-22	12-1
Extra	\$20c	12-22	12-1
Carey (Philip) Mfg., common (quar.)	\$40c	12-23	12-1
5% preferred (quar.)	\$1.25	12-29	12-1
Carnation Co., common (quar.)	\$50c	12-15	12-7
Extra	\$1	12-15	12-7
Stock dividend	\$5c	1-3	12-7
3 3/4% 1st preferred (quar.)	\$93 3/4c	12-15	12-15
Carpenter Steel Co. (quar.)	\$50c	12-10	11-24
Carriers & General (quar.)	\$12 1/2c	12-24	12-10
Year-end	\$70c	12-24	12-10
Carriage Mills (quar.)	\$25c	12-15	12-1
Extra	\$25c	1-15	12-31
Casport Industries Ltd., 7% pfd. (quar.)	\$81.75	1-4	12-15
Caspers (The) Plate (quar.)	\$17 1/2c	12-30	12-15
Castle (A. M.) & Co. (quar.)	\$30c	12-10	11-30
Castle-Trethewey Mines, Ltd.—			
Celanese Corp. of America, common	\$12 1/2c	12-23	12-3
4 1/2% preferred series A (quar.)	\$1.12 1/2c	1-1	12-3
7 1/2% 2nd preferred (quar.)	\$1.75	1-1	12-3
Celtic Knitting Co., Ltd. (s-a)	\$50c	1-12	12-15
Central Canada Investments, Ltd.—			
5% preference (s-a)	\$2.50	1-3-55	12-22
Central Cold Storage (quar.)	\$50c	12-16	12-1
Extra	\$1.50	12-16	12-1
Central Foundry Co., common (quar.)	\$10c	12-20	12-8
Central Illinois Light Co., common (quar.)	\$55c	12-17	11-26
4 1/2% preferred (quar.)	\$1.12 1/2c	1-3	12-17
Central Illinois Public Service, com. (quar.)	\$30c	12-10	11-19
4% preferred (quar.)	\$1	12-31	12-17
4.25% preferred (quar.)	\$1.06 1/4c	12-31	12-17
4.92% preferred (quar.)	\$1.23	12-31	12-17
Central Illinois Securities Corp.—			
\$1.40 preferred (quar.)	\$35c	2-1	12-1
Board of directors voted to redeem all of the remaining shares on Feb. 1. Shares are convertible into common stock on the basis of four shares for each share held.			
Central Maine Power, common (quar.)	\$30c	12-31	12-10
3.50% preferred (quar.)	\$7 1/2c	1-3	12-10
4.60% preferred (quar.)	\$1.15	1-3	12-10
4.6% convertible preferred (quar.)	\$1.15	1-3	12-10
4.75% preferred (quar.)	\$1.18 1/4c	1-3	12-10
6% preferred (quar.)	\$1.50	1-3	12-10
Central Steel & Wire (quar.)	\$25c	12-10	11-24
Extra	\$1	12-10	11-24
Central Warehouse, class A	\$40c	12-8	11-15
Class B	\$40c	12-8	11-15
Century Electric Co. (quar.)	\$12 1/2c	12-14	11-29
Century Ribbon Mills, Inc. (quar.)	\$7 1/2c	12-15	12-1
Certain-Teed Products (quar.)	\$25c	12-17	12-6
Extra	\$25c	1-7	1-6
Cessna Aircraft Co. (s-a)	\$25c	12-15	12-7
Extra	\$25c	12-15	12-7
Chamberlain Co. of America (quar.)	\$10c	12-31	12-15
Champion Paper & Fibre Co.—			
\$4.50 preferred (quar.)	\$1.12 1/2c	1-3	12-20
Chance (A. B.) Co. (quar.)	\$25c	12-10	11-30
Chance Vought Aircraft	\$40c	12-15	12-1
Charmin Paper Mills, common (quar.)	\$37 1/2c	1-1	12-11
5 1/2% conv. preferred (quar.)	\$34 1/2c	1-1	12-11
Chemical Corn Exchange Bank (quar.)	\$50c	1-3	12-15
Chemical Fund (from net capital gains. Payable in cash or stock)	\$7c	12-27	11-24
Chesapeake Corp. of Va., extra	\$50c	1-3-55	12-24
Chesapeake & Ohio Ry. Co., com. (quar.)	\$75c	12-20	12-1
3 1/2% convertible preferred (quar.)	\$7 1/2c	2-1-55	1-7
Chesebrough Mfg. Co. (quar.)	\$75c	12-15	12-1
Extra	\$1	12-15	12-1
Chicago, Burlington & Quincy RR.—			
Year-end	\$2	12-29	12-14
Chicago & Eastern Illinois RR.—			
Common (quar.)	\$25c	12-22	12-1
Class A (quar.)	\$50c	12-15	12-1
Chicago Medical Arts Building	\$1.25	12-10	12-3
Chicago Rivet & Machine (quar.)	\$40c	12-15	11-26
Stock dividend	\$5c	12-15	11-26
Chicago, Rock Island & Pacific RR.—			
Common (quar.)	\$1.25	12-31	12-13
5% preferred series A (quar.)	\$1.25	12-31	12-13
Chicago South Shore & South Bend RR.—			
Resumed	\$5c	12-15	12-3
Chicago Towel Co., common (year-end)	\$2.50	12-17	12-1
7% conv. pref. (quar.)	\$1.75	12-17	12-1
Chile Copper Co. (resumed)	\$1	12-17	12-3
Christiana Securities, common (year-end)	\$185	12-14	11-22
7% preferred (quar.)	\$1.75	1-3	12-20
Chrysler Corp.	\$75c	12-11	11-16
Cincinnati Enquirer (annual)	\$30c	12-15	11-26
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-3	12-15
Cincinnati, New Orleans & Texas Pacific Ry. Common	\$4	12-24	12-20
5% preferred (quar.)	\$1.25	3-1	2-15
5% preferred (quar.)	\$1.25	6-1	5-16
5% preferred (quar.)	\$1.25	9-1	8-15
Citizens Utilities (quar.)	\$12c	12-28	12-8
Extra (payable at the rate of 3% in common stock)	\$5c	12-28	12-8
City Baking, 7% preferred (quar.)	\$1.75	2-1	1-21
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2c	1-3	12-15
City Products Corp. (quar.)	\$62 1/2c	12-31	12-10
Clark Controller, common (quar.)	\$25c	12-15	12-2
4.80% preferred (quar.)	\$36c	12-15	12-2
Clark Equipment Co., common (quar.)	\$75c	12-10	11-26
5% preferred (quar.)	\$1.25	12-15	11-26
Claude Neon, Inc.	\$10c	12-31	12-17
Clayton Silver Mines	\$1 1/2c	12-15	11-22
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-3-55	12-20
Cleveland Cliffs Iron, common (quar.)	\$30c	12-15	12-3
\$4.50 preferred (quar.)	\$1.12 1/2c	12-15	12-3
Cleveland Electric Illuminating Co.—			
\$4.50 preferred (quar.)	\$1.12 1/2c	1-2-55	12-3
Cleveland Trencher (increased)	\$18c	12-31	12-15
Cleveland Union Stock Yards	\$12 1/2c	12-30	12-21
Cleveland Worsted Mills (quar.)	\$1	12-14	12-3
Clevite Corp. (quar.)	\$25c	12-10	12-3
Extra	\$15c	12-10	12-3
Clmax Molybdenum	\$75c	12-17	12-7
Clinton Foods, Inc. (monthly)	\$10c	1-3-55	12-16
Clorox Chemical Co. (quar.)	\$75c	12-10	11-25
Cluett Peabody & Co., common (year-end)	\$1	12-24	12-10
4% preferred (quar.)	\$1	1-3	12-20
7% preferred (quar.)	\$1.75	1-3	12-20

Name of Company	Per Share	When Payable	Holders of Rec.
Coca-Cola Bottling Co. (Los Angeles)	\$75c	12-15	12-1
Cochran Foli Co. (quar.)	\$35c	12-11	12-1
Coca-Cola Co. (quar.)	\$1	12-15	12-1
Year-end	\$1	12-15	12-1
Coca-Cola International Corp. (year-end)	\$14.65	12-15	12-1
Coleman Co., 4 1/4% preferred (quar.)	\$3 1/2c	12-11	11-26
Colgate-Palmolive Co., 3 1/2% pfd. (quar.)	\$7 1/2c	12-31	12-15
Colonial Sand & Stone Co. (quar.)	\$5c	12-20	12-1
Year-end	\$5c	1-5	12-22
Color-Craft Products (quar.)	\$10c	1-3-55	12-15
Colorado Central Power Co. (monthly)	\$10c	2-1-55	1-14
Monthly	\$35c	1-5	12-13
Colorado Fuel & Iron, common (year-end)	\$5c	1-5	12-13
5% preferred A (quar.)	\$62 1/2c	12-31	12-3
5 1/2% preferred B (quar.)	\$68 3/4c	12-31	12-3
Colorado Interstate Gas, common (quar.)	\$31 1/2c	12-31	12-15
5% preferred (quar.)	\$1.25	1-3	12-15
Colorado & Southern Ry., common	\$1	12-30	12-9
4% non-cumulative 2nd preferred	\$4	12-30	12-9
Colt's Manufacturing Co. (reduced)	\$10c	12-10	12-1
Columbia Broadcasting, class A (quar.)	\$40c	12-10	11-26
Extra	\$30c	12-10	11-26
Stock dividend	\$2 1/2c	12-20	11-26
Class B (quar.)	\$40c	12-10	11-26
Extra	\$30c	12-10	11-26
Stock dividend	\$2 1/2c	12-20	11-26
Columbia Pictures Corp.—			
Stock dividend (Payable in common stock where fractional shares are due, cash will be paid)	\$5c	12-7	10-19
Columbia Title Insurance (s-a)	\$10c	12-31	12-20
Columbian Carbon Co. (quar.)	\$50c	12-10	11-15
Columbian National Life Insurance Co. Stockholders (quar.)	\$50c	12-10	11-15
Stock dividend	\$25c	12-15	12-10
Combined Locks Paper Co., class A (quar.)	\$25c	12-1	11-30
Commercial Credit Co. (quar.)	\$65c	12-31	12-1
Commercial State Bank & Trust (N.Y.) (s-a)	\$1	12-17	12-2
Commonwealth Investment, (12c from capital gains and 10c from investment income)	\$22c	12-22	12-1
Community Public Service Co. (quar.)	\$25c	12-15	11-24
Compo Shoe Machinery (quar.)	\$1 1/2c	12-15	12-6
Conde Nast Publications (quar.)	\$15c	12-15	11-30
Confederation Life Assn. (Toronto)—			
Common (quar.)	\$38c	12-15	12-10
Connolly, Inc., common	\$10c	1-3	12-20
40c preferred (quar.)	\$10c	1-3	12-20
40c preferred (quar.)	\$10c	4-1	3-19
Conestoga Transportation Co.	\$25c	12-15	11-30
Congoleum-Nairn, Inc. (quar.)	\$25c	12-15	12-1
Connecticut Light & Power (quar.)	\$23c	1-3	12-1
Consolidated Chemical Industries, Inc.—			
\$1.50 partic. preference class A (extra)	\$1	12-6	11-22
Class B common (extra)	\$1	12-6	11-22
Consolidated Cement Corp. (quar.)	\$35c	12-14	12-1
Year-end	\$46c	12-14	12-1
Consolidated Coppermines (year-end)	\$15c	12-17	12-1
Consolidated Discovery Yellowknife Mines—			
Interim	\$5c	12-15	11-30
Extra	\$5c	12-15	11-30
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cumulative preferred (s-a)	\$75c	12-31	11-30
Consolidated Edison Co. (N. Y.) (quar.)	\$60c	12-15	11-12
Consolidated Engineering Corp. (quar.)	\$10c	12-14	12-2
Consolidated Freightways, common (quar.)	\$30c	12-15	11-29
6% 1st preferred (quar.)	\$1.50	12-15	11-29
Consolidated Gas Utilities (quar.)	\$18 1/2c	12-31	12-8
Consolidated Gold Fields of South Africa, Ltd. Year-end	\$3.8d	12-14	11-12
Consolidated Rendering Co. (quar.)	\$75c	12-15	12-6
Extra	\$50c	12-15	12-6
Consumers Power Co., \$4.50 pfd. (quar.)	\$1.12 1/2c	1-3-55	12-3
\$4.52 preferred (quar.)	\$1.13	1-3-55	12-3
Continental Assurance Co., new com. (quar.)	\$25c	12-31	12-17
Continental Can Co., Inc., com. (quar.)	\$75c	12-15	11-24
\$3.75 preferred (quar.)	\$93 3/4c	1-3-55	12-15
Continental Commercial Corp., com. (quar.)	\$10c	12-15	12-6
60c convertible preferred (quar.)	\$15c	12-15	12-6
Continental Copper & Steel Industries—			
Common (quar.)	\$15c	12-31	12-1
Continental (Sia) Co., 4 1/2% preferred (quar.)	\$1.13	1-3-55	12-15
Continental-Diamond Fibre (quar.)	\$20c	12-13	12-3
Continental Foundry & Machine (quar.)	\$50c	12-31	12-15
Year-end	\$1.50	12-31	12-15
Continental Insurance	\$75c	12-15	11-30
Continental Motors Corp. (quar.)	\$20c	12-24	12-3
Continental Oil (quar.)	\$65c	12-13	11-29
Continental Steel (quar.)	\$35c	12-15	12-1
Year-end	\$60c	12-15	12-1
Cook Coffee Co. (quar.)	\$25c	12-10	11-24
Coosa River Newsprint (initial)	\$50c	1-3	12-15
Jopeland Refrigeration Corp. (quar.)	\$15c	12-10	11-20
Coplay Cement Mfg. Co., 6% pfd. (accum.)	\$6	12-23	12-3
Copper Range Co. (quar.)	\$20c	12-15	11-19
Copperweld Steel Co., common (reduced)	\$30c	12-10	11-24
5% convertible preferred (quar.)	\$62 1/2c	12-10	11-24
6% preferred (quar.)	\$75c	12-10	11-24
Cornell-Dubilier Electric, common (quar.)	\$30c	12-30	12-15
Extra	\$30c	12-30	12-15
\$5.25 preferred series A (quar.)	\$1.31 1/4c	1-15	12-21
Corn			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15	Georgia Power Co., \$5 preferred (quar.)	\$1.25	1-3	12-15	Hooker Electrochemical Co.— \$4.25 preferred (quar.)	\$1.06½	12-30	12-3
Fawick Corp. (resumed)	10c	12-16	12-10	\$4.92 preferred (quar.)	\$1.23	1-3	12-15	\$4.20 preferred B (quar.)	\$1.05	12-30	12-3
Federal Fibreboard (quar.)	50c	1-2-55	12-24	\$4.60 preferred (quar.)	\$1.15	1-3	12-15	Home Fire & Marine Insurance Co. (Calif.) Quarterly	40c	12-15	12-10
Federal Grain, Ltd., class B (initial)	15c	1-3	12-15	Gerber Products Co., common (quar.)	30c	12-6	11-19	Home Improvement Financing Corp., pfd.	30c	1-15	12-31
Federal Life & Casualty Co. (Mich.) (quar.)	25c	12-13	11-4	4½% preferred (quar.)	\$1.12½	12-30	12-15	Home Telephone & Telegraph (Va.) (s-a)	18c	12-10	12-2
Federal-Mogul Corp. (quar.)	50c	12-10	11-26	Giant Portland Cement (increased)	20c	1-3	12-15	Home Title Guaranty	25c	12-10	11-24
Extra	25c	12-10	11-26	Giant Yellowknife Gold Mines, Ltd.	\$20c	1-14-55	12-15	Honolulu Oil Corp. (quar.)	25c	12-10	11-24
Federal Pacific Electric	15c	12-15	12-1	Gibson Art Co., common	50c	1-2-55	12-20	Hoover Co., class A (quar.)	25c	12-10	11-24
Federal Paperboard Co., preferred (quar.)	50c	1-2-55	12-24	Stock dividend	2½	1-2-53	12-20	Class B (quar.)	50c	12-10	11-24
Federal Screw Works (quar.)	37½c	12-15	12-1	Gillette Co. (quar.)	62½c	12-4	11-1	Extra on class A and B	\$1.12½	12-30	12-20
Federal United Corp., \$3 preferred (quar.)	75c	12-15	12-3	Extra	\$1	12-4	11-1	4½% preferred (quar.)	25c	12-20	12-3
Ferro Corp.	40c	12-17	12-3	Gisholt Machine Co. (quar.)	25c	12-14	12-1	Horst's Inc., common (year-end)	50c	12-7	11-22
Fidelity-Phenix Fire Insurance (quar.)	75c	12-15	11-30	Extra	50c	1-5	12-1	Hoskins Mfg. Co. (year-end)	50c	12-7	11-22
Fiduciary Trust Co. (N. Y.) (quar.)	45c	12-20	12-10	Given Manufacturing Co.	20c	1-3	12-20	Horner (F. W.), Ltd., class A (quar.)	112½c	1-3	12-1
Extra	20c	12-20	12-10	Gleaner Harvester	25c	12-20	12-4	Hotels Statler Co. (quar.)	25c	12-10	11-10
Filtrol Corp. (quar.)	20c	12-10	11-22	Glenmore Distilleries Co., class A (quar.)	12½c	12-13	12-3	Houdaille-Hershey Corp.— \$2.25 conv preferred (quar.)	56½c	1-3	12-15
Finance Co. of America at Baltimore— Class A (quar.)	37½c	12-15	12-3	Class B (quar.)	12½c	12-13	12-3	Houston Lighting & Power (quar.)	30c	12-10	11-19
Class B (quar.)	37½c	12-15	12-3	Glens Falls Insurance (N. Y.) (quar.)	50c	1-3	12-15	Houston Oil Co. of Texas (quar.)	50c	12-27	12-10
Fire Association of Phila. (quar.)	55c	12-15	11-12	Glens Falls Portland Cement (quar.)	50c	1-3	12-15	Extra	25c	12-27	12-10
First National Stores (quar.)	50c	1-3	11-29	Glidden Co. (quar.)	75c	12-15	12-1	Hoving Corp. (increased)	15c	12-10	11-24
First Bank Stock Corp. (quar.)	30c	12-10	11-19	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	1-3-55	12-20	Howe Sound Co.	10c	12-10	11-30
Extra	10c	12-10	11-19	Globe Union, Inc. (quar.)	30c	12-17	12-3	Howell Electric Motors	20c	1-3	12-20
First Security Corp. (s-a)	60c	12-10	12-1	Goebel Brewing Co. (quar.)	15c	12-10	11-19	Hubinger Co. (quar.)	15c	12-10	12-1
Firth Carpet Co.	10c	12-15	12-1	Gold & Stock Telegraph (quar.)	\$1.50	1-3	12-15	Stock dividend	10c	12-10	12-2
Fisher & Porter Co., partic. pref. (s-a)	25c	1-1	12-15	Goldblatt Bros. (quar.)	12½c	1-3	12-6	Humble Oil & Refining Co. (quar.)	57c	12-15	11-15
Participating	10c	1-1	12-15	Goodrich (B. F.) Co.	80c	12-31	12-7	Humphreys Manufacturing Co.— Common (increased)	25c	12-31	12-20
Flittings, Ltd., class A (s-a)	\$30c	1-3	12-6	Stock dividend	100%	1-5	12-14	6% preferred (quar.)	\$1.50	12-31	12-20
Flagg-Utica Corp., 5% prior pfd. (quar.)	82½c	1-2-55	12-17	Goodyear Tire & Rubber Co. (increased)	\$1	12-10	11-15	Hunt & Erie Mortgage	\$1.50	1-3	12-15
Flinkote Co., com. (quar.)	50c	12-10	11-26	Gorham Mfg. Co. (quar.)	50c	12-15	12-1	Hunt Foods, Inc., common (quar.)	15c	12-31	12-15
Year-end	50c	12-10	11-26	Government Employees Insurance Co. (quar.)	25c	12-24	12-10	Hussman Refrigerator (extra)	20c	12-20	12-6
\$4 preferred (quar.)	\$1	12-15	12-1	Grace (W. R.) & Co., common (quar.)	40c	12-11	11-29	Hutting Sash & Door, 5% pfd. (quar.)	\$1.25	12-30	12-17
Florida Power Corp. (increased (quar.)	40c	12-20	12-3	Extra	15c	12-11	11-29	Hyuk (F. C.) & Sons, common (quar.)	25c	12-20	12-6
Florida Power & Light Co., common (quar.)	45c	12-28	12-3	8% class A and class B (quar.)	\$2	12-11	11-29	\$2.75 preferred A (quar.)	69c	12-20	12-6
Florida Public Utilities, common	15c	1-3	12-17	6% preferred (quar.)	\$1.50	12-11	11-29	Hydraulic Press Mfg. (quar.)	15c	12-24	12-10
4½% preferred (quar.)	\$1.18½	1-3	12-17	Grafton & Co. Ltd., class A (quar.)	125c	12-15	11-25	Hygrade Food Products (year-end)	50c	1-4	12-17
Food Fair Stores, common (quar.)	20c	1-3	12-9	Grand Rapids Varnish (quar.)	10c	12-17	12-6	I. T. E. Circuit Breaker Co.— 4.60% preferred (quar.)	57½c	1-15	1-4
\$4.20 preferred (quar.)	\$1.05	1-3	12-9	Granite City Steel Co., 5½% pfd. (quar.)	\$1.37½	12-15	11-30	Illinois Central RR. (quar.)	62½c	12-13	11-10
Food Machinery & Chemical, com. (quar.)	50c	12-31	12-15	Grant (W. T.) Co., com. (quar.)	37½c	12-23	11-29	Imperial Chemical Industries, Ltd.— American deposit receipts ord. (interim)	4%	12-10	10-17
3¼% preferred (quar.)	81½c	1-15	12-1	3¼% preferred (quar.)	93¾c	1-3	12-6	Imperial Life Assurance (Canada)	\$37½c	1-3	12-20
Foote-Burt, new common (initial)	40c	12-20	12-8	Gray Mfg. Co. (quar.)	25c	12-20	12-6	Imperial Tobacco (Canada) Ltd. (quar.)	410c	12-31	11-30
Common	40c	1-5	12-8	Great American Indemnity (quar.)	15c	12-15	11-19	Incorporated Investors	13c	12-15	11-29
Foote Mfg. Co. (stock div.)	200½c	12-6	11-10	Great Lakes Dredge & Dock (quar.)	25c	12-10	11-18	Indiana Limestone (resumed)	10c	12-15	12-6
Ford Motor Co. (Canada), Ltd.— Class A (quar.)	\$75c	12-15	11-5	Great Lakes Power Corp., Ltd.— 5% preferred (quar.)	\$31¼c	12-30	12-1	Indiana Steel Products Co. (quar.)	37½c	12-10	11-24
Class B (quar.)	\$75c	12-15	11-5	Year-end	\$2	12-17	12-3	Industrial Hardware Mfg. Co.	5c	12-20	12-1
Ford Motor Co., Ltd. (interim)	5%	12-10	10-22	Great Northern Iron Ore Properties— Year-end	\$2	12-17	12-3	Industrial Rayon Corp. (quar.)	75c	12-13	11-30
Foremost Dairies Inc., common (quar.)	15c	1-3-55	12-14	Great Northern Railway Co.	55c	12-18	11-24	Industrial Silica Corp., 6½% pfd. (accum.)	18c	12-10	12-1
4% convertible preferred (quar.)	\$1	1-3-55	12-14	Great Northern Paper, common (quar.)	60c	12-10	12-1	Industrial Wire Cloth Products Corp. (quar.)	10c	12-10	11-23
4½% preferred s 1 series (quar.)	56¾c	1-3-55	12-14	Extra	60c	12-10	12-1	Ingersoll-Rand Co.— Common (stock dividend)	200%	12-13	12-3
Fort Wayne Corrugated Paper (quar.)	25c	1-3-55	12-14	440% preferred A (quar.)	\$1.10	12-15	12-1	6% preferred (s-a)	\$3	1-2-55	12-3
Foster-Wheeler Corp. (year-end)	40c	12-15	11-15	440% preferred B (quar.)	\$1.10	12-15	11-22	Inspration Consolidated Copper (year-end)	\$1.50	12-21	12-3
Franco Wyoming Oil (year-end)	\$2.20	12-20	12-9	440% preferred C (quar.)	\$1.11	12-15	11-22	Institutional Shares—Insurance Fund— 1½c from ordinary income and 3½c from security profits	50c	1-3	12-1
Fresnillo Co.	12c	12-22	12-9	440% preferred D (quar.)	\$1.12½	12-15	11-22	Interlake Iron Corp. (year-end)	60c	12-15	12-1
Extra	4c	12-22	12-9	Hahn Blass Co., class A (quar.)	420c	1-3	12-10	International Correspondence Schools Worlds, Ltd., Inc.	15c	12-31	11-30
Frick Co.	75c	12-15	11-30	Common	120c	1-3	12-10	International Minerals & Chemical Corp.— Common (quar.)	40c	1-3	12-10
Frontier Refining Co., common (quar.)	5c	12-15	12-1	Hall (W. F.) Printing (quar.)	35c	12-10	12-6	4% preferred (quar.)	\$1	12-30	12-10
Stock dividend on common	2½	12-30	12-10	Halliburton Oil Well Cementing Co. (quar.)	50c	12-10	11-26	International Mining Corp.	10c	12-27	12-10
Stock dividend on common	2½	3-30-55	3-10	Quarterly	50c	3-10-55	2-25	International Ocean Telegraph (quar.)	\$1.50	1-3	12-15
Stock dividend on common	2½	6-30-55	6-10	Haloid Co. (quar.)	40c	1-3	12-15	International Business Machines Corp.— Quarterly	\$1	12-10	11-19
Stock dividend on common	2½	9-30-55	9-9	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$81.25	2-15	2-4	International Cellulose Products Co.— Quarterly	45c	1-3	12-21
Fruit of the Loom, Inc.— \$3 non-cumulative preferred (s-a)	\$1.50	12-10	11-24	Hamilton Watch Co., common (quar.)	25c	12-15	11-28	International Cigar Machinery Co. (quar.)	25c	12-10	11-24
Fuller (Geo. A.) Co. (quar.)	25c	12-20	12-3	4% preferred (quar.)	\$1	12-15	11-26	Extra	50c	12-10	11-24
Fundamental Investors— Year-end from security profits	47c	12-27	11-29	Hammermill Paper Co., com. (quar.)	25c	12-10	11-22	International Harvester Co., com. (quar.)	25c	1-15	12-15
Quarterly from net investment income	12c	12-15	11-29	4½% preferred (quar.)	\$1.06½	1-3	12-10	International Nickel Co. (Canada) (quar.)	\$50c	12-30	11-29
Funsten (R. E.) Co.— 4½% convertible preferred (quar.)	56½c	1-3	12-17	4½% preferred (quar.)	\$1.12½	1-3	12-10	Year-end	\$90c	12-20	11-29
Gabriel Co., 5% conv. preferred (quar.)	12½c	2-1	1-15	Hammond Organ Co. (quar.)	35c	12-10	11-26	International Paints (Canada), Ltd.— 6% preferred (s-a)	60c	1-14	12-17
Gair (Robert) Co. (quar.)	37½c	12-10	11-19	Hanson-Van Winkle-Munning Co. (quar.)	15c	12-31	12-15	International Paper Co., com. (quar.)	75c	12-16	11-19
Garrett Corp. (quar.)	40c	12-31	12-10	Harbison Walker Refractories Co.— 6% preferred (quar.)	\$1.50	1-20-55	1-5	Stock dividend	5%	12-16	11-19
Gary (Inc.) & Co., common	30c	12-15	11-18	Harnischfeger Corp., common (quar.)	\$1.25	3-10	2-18	\$4 preferred (quar.)	\$1	12-16	11-19
Year-end	30c	12-15	11-18	5% 2nd preferred (quar.)	\$1.25	6-13	5-24	International Petroleum Ltd. (quar.)	\$25c	12-14	11-19
Participating common	30c	12-15	11-18	Harris (A.) Co., 5½% preferred (quar.)	\$1.25	6-13	5-24	International Power Co., Ltd., 5½% 1st preferred (entire issue called for redemption on Dec. 6 at \$102 per share plus this dividend)	\$82.39	12-6	12-15
Year-end	30c	12-15	11-18	Harrisburg Steel, common (quar.)	37½c	2-1	1-20	International Products Corp. (quar.)	25c	12-15	11-23
\$1.60 1st preferred (quar.)	40c	1-3	12-1	Stock dividend	10%	1-5	12-14	International Railways of Central America— 5% preferred (accumulative)	\$1.25	12-15	12-9
Gas Service Co. (quar.)	31c	12-10	11-15	Class B (quar.)	5c	1-12	12-14	International Salt (year-end)	\$2	12-22	12-1
Gatineau Power Co., common (quar.)	\$30c	1-3	12-1	Stock dividend	10%	1-12	12-14	International Textbook Co. (quar.)	30c	1-3	12-1
5% preferred (quar.)	\$1.25	1-3	12-1	Harshaw Chemical Co., common (quar.)	40c	12-12	11-26	International Utilities Corp.— \$1.40 convertible preferred (quar.)	35c	2-1-55	1-14
5½% preferred (quar.)	\$1.38	1-3	12-1	4½% convertible preferred (quar.)	\$1.12½	1-3	12-17	Interstate Co., 5% prior preferred (quar.)	\$1.25	12-31	12-15
Gaylord Container (increased) (quar.)	45c	12-10	12-2	Harbord Steam Boiler Inspection & Insurance Co. (extra)	40c	12-15	12-6	Interstate Department Stores (quar.)	62½c	1-14	12-23
General Acceptance Corp., common (quar.)	25c	12-15	12-1								

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. Lists various companies and their financial details.

(Continued on page 50)

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Main table containing stock data with columns for Range for Previous Year 1935, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday to Friday), and Sales for the Week. Includes entries for Abbott Laboratories, ABC Vending Corp, ACF Brill Motors, etc.

For footnotes see page 28

NEW YORK STOCK RECORD

Continued—Page 2

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Nov. 29, Tuesday Nov. 30, Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3). Includes sub-sections A, B, and C.

For footnotes see page 26

NEW YORK STOCK RECORD Continued—Page 3

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Nov. 29, Tuesday Nov. 30, Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3, Sales for the Week Shares).

For footnotes see page 26

NEW YORK STOCK RECORD

Continued—Page 4

Table with columns: Range for Previous Year 1953, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Nov. 29, Tuesday Nov. 30, LOW AND HIGH SALE PRICES (Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3), Sales for the Week Shares. Includes sub-sections D and K.

For footnotes see page 28

NEW YORK STOCK RECORD

Continued—Page 5

Main table containing stock prices, ranges, and sales for various companies. Columns include 'Range for Previous Year 1953', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', and 'LOW AND HIGH SALE PRICES' for days Nov. 29, Tuesday Nov. 30, Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3, and 'Sales for the Week Shares'.

For footnotes see page 26

NEW YORK STOCK RECORD Continued—Page 6

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, Par), Monday Nov. 29, Tuesday Nov. 30, Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3, Sales for the Week. Includes sections for G, H, and J.

For footnotes see page 26

NEW YORK STOCK RECORD

Continued—Page 1

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Description, Par), and LOW AND HIGH SALE PRICES (Monday Nov. 29, Tuesday Nov. 30, Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3, Sales for the Week Shares). Includes sections for K, L, and M.

NEW YORK STOCK RECORD

Continued—Page 8

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 29, Tuesday Nov. 30, Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3, Sales for the Week Shares. Includes companies like Mid-Continent Petroleum, Middle South Utilities, and various industrial firms.

For footnotes see page 21

NEW YORK STOCK RECORD

Continued—Page 9

Main table containing stock prices, exchange rates, and company names. Columns include 'Range for Previous Year 1953', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Monday Nov. 29', 'Tuesday Nov. 30', 'Wednesday Dec. 1', 'Thursday Dec. 2', 'Friday Dec. 3', and 'Sales for the Week Shares'. Rows list various companies like Oliver Corp, Pacific Coast, and others.

For footnotes see page 26.

NEW YORK STOCK RECORD

Continued—Page 10

Main table containing stock prices, exchange information, and company names. Columns include 'Range for Previous Year 1933', 'Range Since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'Monday Nov. 29', 'Tuesday Nov. 30', 'LOW AND HIGH SALE PRICES' (Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3), and 'Sales for the Week Shares'.

S

For footnotes see page 26.

NEW YORK STOCK RECORD

Continued—Page 11

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sections for T, U, and various stock listings.

For footnotes see page 26.

NEW YORK STOCK RECORD

Continued—Page 12

Table with columns: Range for Previous Year 1953 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday Nov. 29, Tuesday Nov. 30, Wednesday Dec. 1, Thursday Dec. 2, Friday Dec. 3, Sales for the Week Shares. Includes sections for U, V, W, and Z.

*Bid and asked prices; no sale on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sales. wd When distributed. x Ex-dividend. y Ex-rights. e Name changed from The Omnibus Corp.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953				Range Since Jan. 1				NEW YORK BONDS EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Bonds (\$)				
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 29	Tuesday Nov. 30	Wednesday Dec. 1	Thursday Dec. 2	Friday Dec. 3	Interest Period								
99.24	May 12	104.10	Dec 4	102.4	Feb 16	102.4	Feb 16	Treasury 3 1/4s	1978-1983	*109.20	109.24	*109.22	109.26	*110	110.4	*109.20	109.22	*109.30	110.2	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1955-1960	*100.21	100.23	*100.20	100.22	*100.21	100.23	*100.20	100.22	*100.20	100.22	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1956-1959	*103.10	103.16	*103.10	103.16	*103.8	103.12	*103.8	103.12	*103.8	103.12	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1961	*102.22	102.24	*102.23	102.25	*102.26	102.28	*102.27	102.29	*102.23	102.25	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1958-1963	*105.14	105.22	*105.14	105.22	*105.12	105.20	*105.12	105.20	*105.12	105.20	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1960-1965	*107.8	107.16	*107.8	107.16	*107.8	107.16	*107.10	107.18	*107.10	107.18	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1956-1958	*101.21	101.23	*101.21	101.23	*101.22	101.24	*101.22	101.24	*101.20	101.22	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	Dec 15 1958	*102.7	102.9	*102.7	102.9	*102.9	102.11	*102.10	102.12	*102.8	102.10	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1962-1967	*100.26	100.28	*100.27	100.29	*100.30	101.1	*100.31	101.1	*100.30	101.1	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1962-1967	*99.25	99.29	*99.25	99.29	*100.2	100.6	*100.2	100.6	*100.2	100.6	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	Aug 15 1963	*100.2	100.4	*100.2	100.4	*100.7	100.9	*100.8	100.10	*100	100.8	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1963-1968	*99.15	99.18	*99.18	99.22	*99.24	99.28	*99.24	99.28	*99.20	99.24	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	June 1964-1969	*99.6	99.10	*99.8	99.12	*99.14	99.18	*99.16	99.20	*99.10	99.14	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	Dec 1964-1969	*99.6	99.10	*99.8	99.12	*99.14	99.18	*99.16	99.20	*99.10	99.14	---	
94.8	Mar 25	94.8	Mar 25	100.12	Aug 25	100.12	Aug 25	Treasury 2 3/4s	1965-1970	*99.2	99.6	*99.2	99.6	*99.8	99.12	*99.10	99.14	*99.6	99.10	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1966-1971	*98.30	99.2	*99	99.4	*99.4	99.8	*99.6	99.10	*99.2	99.6	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	June 1967-1972	*98.30	99.2	*99	99.4	*99.4	99.8	*99.6	99.10	*99.2	99.6	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	Sept 1967-1972	*98.30	99.2	*99	99.4	*99.6	99.10	*99.8	99.12	*99.4	99.8	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	Dec 1967-1972	*98.30	99.2	*99	99.4	*99.4	99.8	*99.6	99.10	*99.2	99.6	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1957-1959	*101.17	101.19	*101.17	101.19	*101.20	101.22	*101.22	101.24	*101.19	101.21	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	June 15 1958	*101.21	101.23	*101.22	101.24	*101.24	101.26	*101.25	101.27	*101.22	101.24	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1956-1959	*101.3	101.5	*101.3	101.5	*101.4	101.6	*101.4	101.6	*101.3	101.5	---	
99.14	Oct 23	99.14	Oct 23	99.20	Feb 15	99.20	Feb 15	Treasury 2 3/4s	June 1959-1962	*99.22	99.24	*99.23	99.25	*99.28	99.30	*99.30	100	*99.25	99.27	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	Dec 1959-1962	*99.22	99.24	*99.23	99.25	*99.27	99.29	*99.29	99.31	*99.24	99.26	---	
---	---	---	---	---	---	---	---	Treasury 2 3/4s	1960	*99.24	99.26	*99.26	99.28	*99.30	100	*99.30	100	*99.27	99.27	---	
---	---	---	---	---	---	---	---	Treasury 2s	Dec 1954	*100	---	*100	---	*100	---	*100	---	*100	---	---	
---	---	---	---	---	---	---	---	Treasury 2s	Dec 1954-1955	*100	---	*100	---	*100	---	*100	---	*100	---	---	
---	---	---	---	---	---	---	---	International Bank for Reconstruction & Development		---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	25-year 3s	July 15 1972	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28	10,000	
---	---	---	---	---	---	---	---	30-year 3 1/4s	Mar 1 1981	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28	*99.16	99.28	---	
---	---	---	---	---	---	---	---	23-year 3 3/4s	May 15 1975	*101.20	102	*101.20	102	*101.20	102	*101.20	102	*101.20	102	---	
---	---	---	---	---	---	---	---	19-year 3 3/4s	Oct 15 1971	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	---	
---	---	---	---	---	---	---	---	3-year 3s	Oct 1 1956	*102.28	103.8	*102.28	103.8	*103	103.12	*103	103.12	*103	103.12	---	
---	---	---	---	---	---	---	---	5-year 2 1/2s	Jan 1 1959	*102	102.12	*102	102.12	*101.28	102.8	*101.28	102.4	*101.28	102.4	---	
---	---	---	---	---	---	---	---	15-year 3 3/4s	Sept 15 1959	104.8	104.8	103.28	104.8	*104	104.12	*103.28	104.8	*103.28	104.8	5,000	
---	---	---	---	---	---	---	---	100.20	100.28	*100.20	100.28	*100.20	100.28	*100.20	100.28	*100.20	100.28	*100.20	100.28	---	
---	---	---	---	---	---	---	---	Serial bonds of 1950		---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1957	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	*98	100	*98	100	*98	100	*98	100	*98	100	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	*98	99	*98	99	*98	99	*98	99	*98	99	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	*97	98	*97	98	*97	98	*97	98	*97	98	---	
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	---	

*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, called on Dec. 15, 1954 at 100. Treasury 2 3/4s 1955-1960 called March 15, 1955 at 100; a Odd lot transactions, c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED DECEMBER 3

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range		Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range		Bonds Sold	Range Since Jan. 1	
			Bid	Asked		Low	High				Bid	Asked		Low	High
Territorial Issue—								Brazil (continued)—							
Panama Canal 3s 1961	Quar-June		*111 1/2	112 1/2	---	113	113	3 3/4s series No. 19	June-Dec		85 1/4	---	---	7 1/2	88
Transit Unification Issue—								3 3/4s series No. 20	June-Dec		85 1/4	---	---	9 1/2	83 1/4
3% Corporate Stock 1980	June-Dec	104 1/2	104 1/4	105 1/2	40	98 1/2	106 1/2	3 3/4s series No. 21	June-Dec		86	---	---	83	90 1/2
								3 3/4s series No. 22	June-Dec		85 1/4	89	---	77 1/4	85 1/2
								3 3/4s series No. 23	June-Dec		85 1/4	88	---	81	81
								3 3/4s series No. 24	June-Dec		85 1/4	89	---	81 1/4	83
								3 3/4s series No. 25	June-Dec		85 1/4	---	---	80 1/2	87
								3 3/4s series No. 26	June-Dec		87	---	---	81 1/2	92
								3 3/4s series No. 27	June-Dec		85 1/4	88	---	80 1/2	85
								3 3/4s series No. 28	June-Dec		88	88	4	80 1/2	88
								3 3/4s series No. 29	June-Dec		85 1/4	---	---	79	84
								3 3/4s series No. 30	June-Dec		102 1/2	103 3/4	---	102 1/2	104 1/4
								Brisbane (City) sinking fund 5s 1957	Mar-Sept		103 3/4	103 3/4	9	102 1/2	104 1/2
								Sinking fund gold 5s 1958	Feb-Aug		58	57 1/4	58	7	44 1/2
								Caldas (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	58	102 1/2	102 1/4	13	102 1/2	103 3/4
								Canada (Dominion of) 3 1/4s 1961	Jan-July	102 3/4	100 1/4	100 3/4	3	94 1/4	100 3/4
								25-year 2 3/4s 1974	Mar-Sept		99 1/2	100	27	94 1/4	100 1/2
								25-year 2 1/2s 1975	Mar-Sept		57 1/4	57 1/4	1	44	57 1/4
								Cauca Val (Dept of) 30-yr 3s s f & bonds 1978							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 3

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and various bond descriptions.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bonds, Interest, Friday Last Sale Price, Week's Range, Bonds Sold, Range Since Jan. 1, and company names.

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 3

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 31

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 3

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 31.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 3

BONDS				BONDS							
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	100 1/2	100 1/2 100 1/2	5	98 3/4 102 3/4	Stauffer Chemical 3 3/4s debts 1973	Mar-Sept	99	98 1/2 99 1/2	10	104 1/4 104 3/4
3 7/8s conv. deb 1963	June-Dec	116	115 1/4 116 3/4	389	107 3/4 116 3/4	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	99	98 1/2 99 1/2	10	95 1/4 98
Pillsbury Mills, Inc 3 1/2s s f debts 1972	June-Dec	102 1/2	102 1/2 102 1/2	5	100 103 3/4	Swift & Co. 2 3/4s debentures 1972	Jan-July	98 1/2	98 1/2 98 1/2	10	94 1/4 98
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966	June-Dec				93 3/4 97	2 3/4s debentures 1973	May-Nov				100 1/4 101
Pittsburgh Cincinnati Chic & St Louis Ry											
Consolidated guaranteed 4 1/2s ser G 1957	May-Nov		103 103 3/4		102 3/4 104						
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug		103 103 3/4		102 3/4 104 1/4						
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		107 3/4		107 3/4 109						
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		108		108 108 3/4						
Pittsburgh Cinc Chicago & St Louis RR											
General mortgage 5 1/2s series A 1970	June-Dec	108	107 1/2 108	12	104 108 3/4						
General mortgage 5 1/2s series B 1975	April-Oct		107 1/2 108 1/2	22	103 3/4 109						
General mortgage 3 3/4s series E 1975	April-Oct		88 88 1/2	13	81 1/2 89 1/2						
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov		99 1/2 99 1/2	9	96 1/2 100 1/2						
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	102 1/2	102 1/2 102 1/2	5	99 3/4 102 1/2						
Pittsburgh Plate Glass 3s debts 1967	April-Oct		102 1/2 102 1/2	18	101 1/4 103 1/2						
Pittsburgh & West Virginia Ry Co											
1st mtge 3 3/4s series A 1984	Mar-Sept		98 100		97 99 3/4						
Pittsburgh Youngstown & Ashabula Ry											
First general 5s series B 1962	Feb-Aug		111		106 107						
First general 5s series C 1974	June-Dec										
First general 4 1/2s series D 1977	June-Dec										
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		95 1/2 97		94 1/2 96						
Potomac Elec Power 1st mtge 3 3/4s 1977	Feb-Aug										
First mortgage 3s 1983	Jan-July	98 3/4	98 3/4 99	9	98 100						
First mortgage 2 3/4s 1984	May-Nov										
Providence Terminal 4s 1956	Mar-Sept		100 100 1/2		99 3/4 100 1/2						
Public Service Electric & Gas Co											
3s debentures 1963	May-Nov	101 3/4	101 1/2 101 3/4	16	100 3/4 103						
First and refunding mortgage 3 1/4s 1968	Jan-July	105	105 105	1	103 105 3/4						
First and refunding mortgage 5s 2037	Jan-July		140 3/4 140 3/4	3	131 140 3/4						
First and refunding mortgage 3s 2037	June-Dec		216 1/2 216 1/2	7	200 218						
First and refunding mortgage 3s 1972	May-Nov		101 3/4 101 3/4	1	100 102 3/4						
First and refunding mortgage 2 3/4s 1979	June-Dec		99 99	1	97 100 3/4						
3 3/4s debentures 1972	June-Dec		104 1/4 104 1/4		102 3/4 105						
1st and refunding mortgage 3 3/4s 1983	April-Oct		104		100 3/4 105 3/4						
Quaker Oats 2 3/4s debentures 1964	Jan-July		99		97 1/2 100 1/2						
Reading Co first & ref 3 3/4s series D 1955	May-Nov	85	84 85	23	81 1/2 87						
Reynolds (R J) Tobacco 3s debts 1973	April-Oct		99 1/2 99 3/4	13	96 1/2 101 1/4						
Rheinlbe Union											
7s sinking fund mortgage 1946	Jan-July		160 1/2								
3 3/4s assented 1946	Jan-July	143 1/2	143 1/2 143 1/2	1	143 1/2 143 1/2						
Rhine-Westphalia Elec Power Corp											
1st Direct mtge 7s 1950	May-Nov		156 1/2 156 1/2	1	123 1/4 160						
1st Direct mtge 6s 1952	May-Nov	136	136 136	3	106 3/4 142 1/2						
1st Consol mtge 6s 1953	Feb-Aug		134 141		106 3/4 142 1/2						
1st Consol mtge 6s 1955	April-Oct		136 136	1	107 142						
Rochester Gas & Electric Corp											
General mortgage 4 1/2s series D 1977	Mar-Sept										
General mortgage 3 3/4s series J 1969	Mar-Sept		102 3/4 102 3/4	9	98 1/2 102 3/4						
Saguayon Power 3s series A 1971	Mar-Sept		98 7/8 100		95 99 1/2						
St Lawrence & Adirondack 1st gold 5s 1966	Jan-July		77 1/2 77 1/2	1	71 80						
Second gold 5s 1966	April-Oct		83 87		80 85						
St Louis-San Francisco Ry Co											
1st mortgage 4s series A 1967	Jan-July	105	104 1/2 105	18	100 3/4 105						
2nd mortgage 4s series A Jan 2022	May	94	93 94	19	86 3/4 94 1/2						
St Louis-Southwestern Ry											
First 4s bond certificates 1969	May-Nov		117 117	1	107 118						
Second 4s inc bond certificates Nov 1969	Jan-July		108 1/2		101 3/4 109 3/4						
St Paul & Duluth first cons gold 4s 1968	June-Dec		102		100 102						
St Paul Union Depot 3 3/4s B 1971	April-Oct		100		95 100						
Scotco V & New England 1st gtd 4s 1989	May-Nov		119		118 120						
Scott Paper 3s conv debts 1977	Mar-Sept				123 1/2 223						
Seaboard Air Line RR Co											
1st mtge 3s series B 1980	May-Nov		95 97 1/4		92 3/4 97 1/2						
3 3/4s s f debentures 1977	Mar-Sept		102 1/2		100 101 1/4						
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec		95 97 1/2		91 97						
3s debentures 1974	June-Dec		97 1/2 99								
Service Pipe Line 3.20s s f debts 1982	April-Oct		102 1/2		100 1/2 104 1/4						
Shell Union Oil 2 1/2s debentures 1971	April-Oct		96 3/4 96 3/4	13	93 98						
Siemens & Halske 6 1/2s 1951	Mar-Sept		160 3/4		125 142 1/2						
1st Silesian-Amer Corp coll trust 7s 1941	Feb-Aug		62 1/2 62 1/2	3	49 66						
Sinclair Oil Corp 3 3/4s conv 1983	Jan-July	113	110 3/4 113 3/4	411	96 1/2 113 3/4						
Skelley Oil 2 1/4s debentures 1965	Jan-July		101 101 1/2		88 3/4 101 3/4						
Socony-Vacuum Oil 2 3/4s 1976	June-Dec		95 3/4 95 3/4	24	91 3/4 97						
South & North Ala RR gtd 5s 1963	April-Oct				112 118						
Southern Bell Telephone & Telegraph Co											
3s debentures 1979	Jan-July		101 101 1/2	20	97 3/4 102 3/4						
2 3/4s debentures 1985	Feb-Aug		95 3/4 95 3/4	5	92 1/2 97 1/2						
2 3/4s debentures 1987	Jan-July		97 1/2 97 1/2	2	97 99 1/4						
Southern Indiana Ry 2 3/4s 1994	Jan-July		73 1/2 73 1/2	7	70 75 1/4						
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	117 1/4	116 117 1/2	175	109 117 1/2						
Southern Pacific Co											
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept		106 107	85	103 3/4 107 1/4						
Gold 4 1/2s 1969	May-Nov		105 3/4 106 3/4	43	103 107 1/4						
Gold 4 1/2s 1981	May-Nov		106 106 3/4	35	102 1/2 106 3/4						
San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec		99		96 1/2 101 1/2						
Southern Pacific RR Co											
First mortgage 2 3/4s series E 1986	Jan-July		93 1/4 93 1/4	18	84 3/4 93 1/2						
First mortgage 2 3/4s series F 1996	Jan-July		88 3/4 89 1/2		79 3/4 89 3/4						
First mortgage 2 3/4s series G 1961	Jan-July		97 97	5	94 98						
Southern Ry first consol gold 5s 1994	Jan-July	134	133 1/4 134	10	122 134						
Devel and general 4s series A 1956	April-Oct	102 1/2	102 1/2 102 1/2	43	101 1/2 103 1/2						
Devel and general 6s series A 1956	April-Oct	104 3/4	104 3/4 104 3/4	17	104 3/4 106 3/4						
Devel and general 6 1/2s series A 1956	April-Oct		105 1/4 105 1/2	17	105 1/4 108						
Memphis Div first gold 5s 1996	Jan-July		118 1/2 122		110 3/4 118 1/2						
New Orleans & Northeastern RR											
Joint 3 3/4s 1977	May-Nov		103		92 98						
Southwestern Bell Tel 2 3/4s debts 1985	April-Oct	95 3/4	95 3/4 95 3/4	24	92 3/4 98						
3 3/4s debentures 1983	May-Nov		103		100 1/2 103 1/2						
Spokane Internal first gold 4 1/2s 2013	April		76 76 1/2	2	67 1/2 76 1/2						
Standard Oil Products 5s conv 1967	June-Dec	100 1/2	99 1/2 100 1/2	103	87 3/4 102						
Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	114 1/4	113 3/4 114 1/2	301	102 3/4 116						
Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	94 1/2	94 94 3/4	17	91 96						
2 3/4s debentures 1974	Jan-July		99 99 3/4	37	95 100 3/4						

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 29, 1954, and ending Friday, Dec. 3, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 3

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
		Low High		Low	High			Low High		Low	High
ACP-Brill Motors warrants	1/2	1/2 1/2</									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 3

STOCKS American Stock Exchange				STOCKS American Stock Exchange											
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High						
Alabama Power 4.20% preferred	100	103 1/2	102 3/4	103 1/2	300	96 3/4	Jan 103 1/2	Oct 103 1/2	7 1/4	6 3/4	7 1/4	31,600	4 3/4	Jun 7 1/2	Nov 7 1/2
Alaska Airlines Inc.	100	4 3/4	4 1/4	4 3/4	4,700	3 1/2	Jan 4 3/4	Jul 5 1/2	3 1/2	3 1/2	3 1/2	42,900	2 1/4	Jul 3 3/4	Aug 3 3/4
Algemeine Kunststoffe Unie N V	100	5	39 1/2	40 1/2	300	24 3/4	Feb 42 1/2	Nov 42 1/2	1 1/2	1 1/2	1 1/2	23,200	1 1/2	Jun 3	Apr 3
Amer dep rcts Amer shares	100	3 1/2	3 1/4	3 1/2	144,700	1 1/2	Jan 3 1/2	Sep 3 1/2	1 1/2	1 1/2	1 1/2	36,600	4 1/4	Nov 11 1/4	Apr 11 1/4
Allegany Corp warrants	100	3 1/2	3 1/4	3 1/2	500	2 1/2	May 3 1/2	Sep 3 1/2	2 1/2	2 1/2	2 1/2	3,000	7	Jan 9 1/4	Nov 9 1/4
Allegany Airlines Inc.	100	4 1/2	4 1/2	4 3/4	5,300	3 1/2	May 6	Jan 6	3 1/2	3 1/2	3 1/2	1,200	2 1/2	Feb 8 1/4	Nov 8 1/4
Alles & Fisher common	100	9 3/4	9 3/4	10 1/4	400	9 3/4	Dec 10 3/4	Oct 10 3/4	9 3/4	9 3/4	9 3/4	25	80 1/2	Jan 137	Nov 137
Allied Artists Pictures Corp.	100	36	32 1/2	36 3/4	6,800	27 1/2	Feb 36 3/4	Dec 36 3/4	27 1/2	27 1/2	27 1/2	20	110	Jan 115	Mar 115
Allied Internat'l Investing cap stock	100	4 1/2	4 1/2	4 3/4	2,800	3	Jan 4 3/4	Dec 4 3/4	3	3	3	500	3 1/4	May 3 1/4	May 3 1/4
Allied Products (Mch) common	100	99 3/4	98 3/4	99 3/4	800	92 1/2	Jan 99 3/4	Apr 99 3/4	21 1/2	21 1/2	21 1/2	1,300	3	Jun 4 1/4	Jan 4 1/4
Altes Brewing Co.	100	22 1/4	22	22 1/2	600	21 1/2	Aug 23 1/4	Jan 23 1/4	15	15	15	7,400	13 1/2	Aug 10 3/4	Mar 10 3/4
Aluminum Co of America	100	7	7	x7 1/2	200	4 1/2	Jan 7 3/4	Sep 7 3/4	15	15	15	10,400	3	Mar 3	Mar 3
Aluminum Goods Manufacturing	100	33	33	35 1/2	175	23	Jan 35 1/2	Nov 35 1/2	1 1/2	1 1/2	1 1/2	66,000	3 1/4	Jan 3 1/4	Nov 3 1/4
Aluminum Industries common	100	1 1/4	1 1/4	1 3/4	900	1 1/4	Jul 1 1/2	Feb 1 1/2	59	59	59	125	26 1/2	Jan 30	Oct 30
Ambruk Industries Inc.	250	50 3/4	51	51	225	45 1/2	Jul 59	Jul 59	15	15	15	200	72 1/2	Jan 81 1/2	Oct 81 1/2
American Air Filter 5% conv pfd	100	13 1/2	13 1/4	14 1/4	1,200	7 1/2	Jan 15	Aug 15	23 1/2	23 1/2	23 1/2	1,600	6 1/4	Nov 8 3/4	Mar 8 3/4
American Hard Rubber Co.	25	23 1/2	23 1/2	23 3/4	2,950	20 3/4	Mar 25 1/2	Nov 25 1/2	19	19	19	1,400	87	Jan 95	Sep 95
American Laundry Machines	20	7 1/4	7 1/4	7 1/2	26,200	4 1/2	Jan 7 1/2	Oct 7 1/2	35	35	35	1,800	8 1/2	Jan 13	Aug 13
American Manufacturing Co com	25	35	33 1/2	35 1/2	1,800	25 1/2	Mar 35	Dec 35	48	48	48	15,500	6 1/2	Jan 15	Aug 15
American Maracabo Co.	100	67 1/2	67 1/2	68	3,800	48	Jan 68 1/2	Oct 68 1/2	10 3/4	10 3/4	10 3/4	800	5	Jan 6 3/4	Feb 6 3/4
American Meter Co.	25	16 3/4	14 3/4	16 1/2	9,100	10 3/4	May 10 3/4	Dec 10 3/4	4	4	4	300	4 1/4	Apr 6	Jul 6
American Natural Gas Co 6% pfd	25	4 1/4	4 1/4	4 3/4	1,100	12	Jan 18	Dec 18	12	12	12	10,600	1 1/2	Aug 1 1/2	Jan 1 1/2
American Republics	10	7 1/4	7 1/4	7 1/2	26,200	4 1/2	Jan 7 1/2	Oct 7 1/2	14 1/2	14 1/2	14 1/2	8,400	9 1/4	Jan 16	Nov 16
American Seal-Kap common	10	3 1/2	3 1/4	3 3/4	27,200	2 1/2	Aug 3 1/2	Jan 3 1/2	3 1/2	3 1/2	3 1/2	675	67 1/2	Jan 79	Aug 79
American Thread 5% preferred	5	10 1/2	9 1/2	10 1/2	2,200	7 1/2	Jan 10 1/2	Nov 10 1/2	4	4	4	100	22 1/4	Jul 30 3/4	Oct 30 3/4
American Writing Paper common	5	10 1/2	9 1/2	10 1/2	2,200	7 1/2	Jan 10 1/2	Nov 10 1/2	21 1/2	21 1/2	21 1/2	5,800	16 1/2	Sep 21 1/2	Nov 21 1/2
Amurex Oil Development class A	5	53	51 1/2	53	125	44	Jul 53	Dec 53	5	5	5	900	22	Apr 30	Apr 30
Anaconda Lead Mines Ltd.	20c	18 1/2	18 1/2	18 3/4	4,000	13 1/2	Aug 18 1/2	Nov 18 1/2	5	5	5	2,700	7 1/4	Apr 7 1/4	Apr 7 1/4
Anchor Post Products	2	49 1/4	49	49 1/4	450	23	Jan 52	Nov 52	4 1/4	4 1/4	4 1/4	22,300	3 1/4	Jan 10	Jan 10
Anglo-Iranian Oil Co Ltd	21	8 1/2	8 1/4	8 3/4	2,300	7 1/2	Jan 9 1/2	Nov 9 1/2	105	105	105	110	105	Jan 110	Sep 110
American dep rcts reg	21	10	9 1/2	10 3/4	3,700	9 1/2	Nov 10 3/4	Feb 10 3/4	12 1/2	12 1/2	12 1/2	10,800	23 1/2	Dec 23 1/2	Dec 23 1/2
Anglo-Lautaro Nitrate Corp	2.40	109 1/2	109 1/2	109 3/4	110	105	Jan 110 3/4	Sep 110 3/4	15 1/2	15 1/2	15 1/2	15,100	8 1/4	Jan 15	Nov 15
A' shares	2.40	23 1/2	23 1/2	23 3/4	10,800	12 1/2	Jan 23 3/4	Dec 23 3/4	8 1/4	8 1/4	8 1/4	15,100	11 1/2	Nov 11 1/2	Jan 11 1/2
Angostura-Wupperman	1	27 1/2	25 1/4	27 1/4	33,200	15 1/2	Jan 27 1/2	Dec 27 1/2	11 1/2	11 1/2	11 1/2	10	112 1/2	Nov 117	Jan 117
Apex-Electric Manufacturing Co.	1	13 1/4	13 1/4	13 1/2	15,100	8 1/4	Jan 15	Nov 15	19 1/2	19 1/2	19 1/2	7,200	19 1/2	Jun 24 1/2	Nov 24 1/2
Appalachian Elec Power 4 1/2% pfd	100	115	115	115	10	112 1/2	Nov 117	Jan 117	19 1/2	19 1/2	19 1/2	125	44	Jul 53	Dec 53
Argus Cameras Inc.	1	13 1/4	13 1/4	14 1/4	15,100	8 1/4	Jan 15	Nov 15	13 1/2	13 1/2	13 1/2	1,700	26 1/2	Jan 34	Sep 34
Arkansas Fuel Oil Corp.	5	53	51 1/2	53	125	44	Jul 53	Dec 53	30 1/2	30 1/2	30 1/2	6,100	3 1/4	Jul 5	Jan 5
Arkansas Louisiana Gas Co.	5	23 1/2	23 1/2	24 1/4	7,200	19 1/2	Jun 24 1/2	Nov 24 1/2	40	40	40	1,900	31	Jan 44 1/4	May 44 1/4
Arkansas Power & Light \$7 pfd	5	18 1/2	18 1/2	18 3/4	4,000	13 1/2	Aug 18 1/2	Nov 18 1/2	14 1/4	14 1/4	14 1/4	3,100	7 1/2	Nov 11 1/2	Jan 11 1/2
Armstrong Rubber Co class A	50	18 1/2	18 1/2	18 3/4	4,000	13 1/2	Aug 18 1/2	Nov 18 1/2	14 1/4	14 1/4	14 1/4	1,900	31	Jan 44 1/4	May 44 1/4
4% convertible preferred	50	18 1/2	18 1/2	18 3/4	4,000	13 1/2	Aug 18 1/2	Nov 18 1/2	14 1/4	14 1/4	14 1/4	3,100	7 1/2	Nov 11 1/2	Jan 11 1/2
Aro Equipment Corp.	2.50	18 1/2	18 1/2	18 3/4	4,000	13 1/2	Aug 18 1/2	Nov 18 1/2	14 1/4	14 1/4	14 1/4	1,900	31	Jan 44 1/4	May 44 1/4
Associate Electric Industries	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
American dep rcts reg	21	10 1/2	10 1/2	10 3/4	3,700	9 1/2	Nov 10 3/4	Feb 10 3/4	12 1/2	12 1/2	12 1/2	10,800	23 1/2	Dec 23 1/2	Dec 23 1/2
Associated Laundries of America	1	1 1/4	1 1/4	1 1/2	3,500	1	Jan 1 1/2	Aug 1 1/2	1 1/2	1 1/2	1 1/2	500	19 1/4	May 23 1/4	Dec 23 1/4
Associated Tel & Tel	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	101 1/4	100	101 1/2	101 1/2	580	80 1/2	Jan 102 1/2	Sep 102 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Jan 1 1/2	Jan 1 1/2
Atlantic Coast Fisheries	100	135	135	139	2,000	85 1/2	Jan 139	Nov 139	13 1/4	13 1/4	13 1/4	12,600	1 1/2	Jan 1 1/2	Jan 1 1/2
Atlantic Coast Line Co.	50	11 1/2	11 1/2	12	400	1 1/2	Jun 2 1/2	Jul 3 1/2	1 1/2	1 1/2	1 1/2	400	2 1/2	Jan 1 1/2	Jan 1 1/2
Atlas Plywood Corp.	1	14	14	14 1/4	700	10 1/2	Jan 16	Nov 16	1 1/2	1 1/2	1 1/2	6,000	8 1/4	Mar 8 1/4	Nov 8 1/4
Automatic Steel Products Inc.	1	3 1/2	3 1/2	3 3/4	400	2 1/2	Jan 3 1/2	Jul 3 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Jan 1 1/2	Jan 1 1/2
Non-voting non-cum preferred	1	14	14	14 1/4	700	10 1/2	Jan 16	Nov 16	1 1/2	1 1/2	1 1/2	400	2 1/2	Jan 1 1/2	Jan 1 1/2
Automatic Votting Machine	3	20 1/2	19 1/2	20 1/2	2,100	14 1/4	Mar 20 1/2	Nov 20 1/2	1 1/2	1 1/2	1 1/2	10,000	30 1/4	May 30 1/4	Jan 30 1/4
Ayshire Collieries Corp common	3	20 1/2	19 1/2	20 1/2	2,100	14 1/4	Mar 20 1/2	Nov 20 1/2	1 1/2	1 1/2	1 1/2	10,000	30 1/4	May 30 1/4	Jan 30 1/4
Bailey & Selburn Oil & Gas— Class A	1	6 1/4	6 1/4	6 3/4	28,100	3 1/4	Jan 6 3/4	Oct 6 3/4	1 1/2	1 1/2	1 1/2	2,000	2 1/2	Jan 2 1/2	Jan 2 1/2
Baker-Rauland Company	1	16 3/4	17	17	600	8 1/2	May 17 1/2	Nov 17 1/2	1 1/2	1 1/2	1 1/2	1,800	8 1/2	Jan 8 1/2	Nov 8 1/2
Baldwin Rubber common	1	15 1/2	15 1/2	15 3/4	600	11 1/4	Mar 15 3/4	Nov 15 3/4	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Nov 1 1/2	Nov 1 1/2
Baldwin Securities Corp.	10	4 1/4	4	4 1/4	20,200	2 1/2	Nov 4 1/4	Nov 4 1/4	1 1/2	1 1/2	1 1/2	2,000	1 1/2	Jan 1 1/2	Jan 1 1/2
Banco de los Andes— American shares	500	2 1/2	2	2 1/4	28,400	1 1/2	Jul 3 1/4	Sep 3 1/4	1 1/2	1 1/2	1 1/2	2,000	2 1/2	Jan 2 1/2	Jan 2 1/2
Banff Oil Ltd.	500	8 1/4	8 1/4	8 3/4	2,000	2 1/4	Jan 8 3/4	Oct 8 3/4	1 1/2	1 1/2	1 1/2	2,000	1 1/2	Jan 1 1/2	Jan 1 1/2
Barcelona Tr Light & Power Ltd.	1	5 1/4	4 1/4	5 3/4	53,100	4 1/4	Nov 5 3/4	Jan 5 3/4	1 1/2	1 1/2	1 1/2	1,900	1 1/2	Jan 1 1/2	Jan 1 1/2
Basic Refractories Inc.	1	12 1/2	11 1/2	12 1/2	1,700	9	May 12 1/2	Nov 12 1/2	1 1/2	1 1/2	1 1/2	1,700	1 1/2	Jan 1 1/2	Jan 1 1/2
Beaumont Industries Inc.	500	5 1/4	4 1/4	5 1/4	800	4 1/2	Nov 5 1/4	May 5 1/4	1 1/2	1 1/2	1 1/2	2,200	1 1/2	Apr 1 1/2	Apr 1 1/2
Beck (A S) Shoe Corp.	1	14 1/2	13 1/4	14 1/4	7,600	13 1/4	Jan 27 1/2	Apr 27 1/2	1 1/2	1 1/2	1 1/2	1,700	1 1/2	Apr 1 1/2	Apr 1 1/2
Beckman Instruments Inc.	1	23 1/2	23 1/4	24 1/4	7,600	13 1/4									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 3

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and High/Low prices.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 3

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
W	Par					
Waco Aircraft Co.	5 1/2	4 1/4	5 3/4	1,600	2 1/2 Jan	7 3/4 Aug
Wagner Baking voting cts ext.	100	5 1/4	5 1/4	1,700	4 1/4 Nov	7 1/2 Jan
7% preferred	100	108 1/4	108 1/4	20	105 May	110 Jan
Wait & Bond Inc.	1	3 1/2	3	4,200	1 1/2 Jan	3 1/2 Nov
\$2 cumulative preferred	30	24 1/4	22 1/2	700	12 1/4 Jan	24 1/2 Sep
Wallace & Tiernan Inc.	1	25 1/2	25 1/2	3,900	21 Jan	28 1/2 Sep
Walham Watch Co common	1	1 1/4	1 1/4	7,400	1 Apr	2 July
Ward Baking Co warrants	400	19 1/2	17 1/2	2,000	7 1/2 July	9 1/2 Jan
Webb & Knapp Inc.	100	1	1 1/4	1,000	7 1/2 Feb	21 1/2 Sep
\$6 series preference	147	147	148 1/2	32,900	1 1/4 Jan	1 1/4 Apr
Wentworth Manufacturing	100	3 1/2	3 1/2	1,700	3 1/2 Jun	4 1/2 Jan
West Texas Utilities 4.40% pfd	100	105 1/2	105 1/4	210	101 Jun	105 1/2 Nov
Western Leaseholds Ltd.	100	4 1/2	5	9,700	3 1/2 July	6 Mar
Western Maryland Ry 7% 1st pfd	100	194	194	70	175 Jan	195 Dec
Western Tablet & Stationery com.	10	12 1/4	11 1/2	1,500	8 1/2 Apr	13 Sep
Westmoreland Coal	10	12 1/4	11 1/2	1,500	16 Mar	19 Jan
Weyenberg Shoe Mfg.	1	25 1/4	25 1/4	30	17 Apr	30 Aug
Whirlpool Corp.	5	40 1/4	40 1/4	5,300	17 1/2 Jan	44 Nov
White's Auto Stores Inc.	1	9 1/4	10 1/4	800	7 Feb	10 1/2 Nov
5 1/2% convertible preferred	25	24 1/2	24 1/2	100	20 May	25 1/2 Nov
Whitman (Wm) & Co.	1	1 1/4	1 1/4	200	1 1/4 Nov	3 1/2 Mar
Wichita River Oil Corp.	1	4 1/4	4 1/4	900	4 1/4 Nov	5 1/2 Mar
Wickes (The) Corp.	5	13 1/4	13 1/4	2,300	8 1/2 Jan	14 1/2 Nov
Williams (R C) & Co.	1	7 1/4	7 1/4	500	6 Jan	8 1/4 Aug
Wilson Products Inc.	1	15	17	1,800	10 1/2 Jan	17 Dec
Wilrich Petroleum Ltd.	1	1 1/2	1 1/2	8,200	1 1/2 Nov	1 1/2 Jan
Wilson Brothers common	1	3	2 1/2	5,300	2 1/2 Jan	3 1/2 Nov
5% preferred	25	12 1/2	12 1/2	775	10 1/2 Feb	10 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd	100	19	19	50	15 1/2 Jan	20 Oct
Wood Newspaper Machine	1	15 1/2	15 1/2	2,100	11 Apr	16 Nov
Woodall Industries Inc.	2	37 1/2	37 1/2	2,000	32 1/2 Jan	45 1/2 Apr
Woodley Petroleum common	8	8 1/2	8 1/2	1,800	8 Nov	8 1/2 Oct
Woodworth (E W) Ltd.	5s	1 1/4	1 1/4	17,500	1 1/4 Jan	2 Jan
American deposit receipts	5s	8 1/2	8 1/2	1,800	8 Nov	8 1/2 Oct
6% preference	51	1 1/4	1 1/4	17,500	1 1/4 Jan	2 Jan
Wright Hargreaves Ltd.	1	1 1/4	1 1/4	17,500	1 1/4 Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1
			Low	High		
Δ Medellin 7s stamped 1951	June-Dec	186	186	186	85	85
Mortgage Bank of Bogota	---	---	---	---	---	---
Δ 7s (issue of May 1927) 1947	Apr-Nov	168	168	168	---	---
Δ 7s (issue of Oct 1927) 1947	Apr-Oct	168	168	168	---	---
Δ Mortgage Bank of Chile 6s 1931	June-Dec	160	160	160	66 1/2	66 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	103 1/4	103 1/4	103 1/4	100	104 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	140 1/2	140 1/2	140 1/2	36 1/4	41
Peru (Republic of) —	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	48 1/2	49 1/2	179	39 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	135	135	136 1/2	32	37 1/2
Δ Russian Government 6 1/2s 1919	Jan-July	4 1/2	4 1/2	4 1/2	9	3 1/2
Δ 5 1/2s 1921	June-Dec	4 1/2	4 1/2	4 1/2	23	3 1/2

*No par value, a Deferred delivery transaction (not included in year's range), d Ex-interest, e Odd-lot transaction (not included in year's range), f Ex-distribution, g Ex-stock dividend, h Ex-principal, i Under-the-rule transaction (not included in year's range), r Transaction for cash (not included in year's range), x Ex-dividend, y Ex-rights, z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.
Δ Bonds being traded flat.
§ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus-trials	Rail-roads	Util-ities	Total	10 First Grade	10 Second Grade	10 Util-ities	Total
Nov. 24	384.63	131.08	60.69	141.09	100.15	102.92	100.52	100.56
Nov. 26	387.79	132.27	60.75	142.10	100.14	102.92	100.69	100.59
Nov. 29	388.51	133.04	60.87	142.52	100.14	103.02	100.75	100.51
Nov. 30	386.77	131.47	60.75	141.65	100.11	103.18	100.69	100.51
Dec. 1	384.04	129.80	60.73	140.60	100.15	103.07	100.82	100.50
Dec. 2	385.63	131.66	60.87	141.54	100.09	103.02	100.79	100.40

*Correction.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1954
Mon. Nov. 29	66.12	High 66.12 Nov 29
Tues. Nov. 30	66.07	Low 47.32 Jan 4
Wed. Dec. 1	65.72	Range for 1953
Thurs. Dec. 2	65.38	High 49.80 Feb 2
Fri. Dec. 3	65.63	Low 44.40 Sep 16

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Nov. 26, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Nov. 26, '54	Nov. 19, '54	Percent Change	1954	
				High	Low
Composite	261.6*	254.2	+2.9	261.6	193.9
Manufacturing	315.0*	304.3	+3.5	315.0	222.7
Durable Goods	291.6*	285.2	+2.2	291.6	193.2
Non-Durable Goods	336.2*	321.6	+4.5	336.2	249.7
Transportation	267.6*	262.5	+1.9	267.6	198.5
Utility	142.8*	141.3	+1.1	142.8	124.6
Trade, Finance and Service	266.4*	263.1	+1.3	266.4	209.5
Mining	295.1*	278.0	+2.6	295.1	233.1

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Nov. 29	3,295,780	\$5,463,000	\$753,000	\$5,000	---	\$6,221,000
Tues. Nov. 30	3,436,890	4,960,150	310,000	---	---	5,270,150
Wed. Dec. 1	3,107,410	4,647,000	486,000	---	---	5,133,000
Thurs. Dec. 2	2,192,860	3,736,000	335,000	10,000	---	4,081,000
Fri. Dec. 3	3,789,440	4,476,000	437,000	---	---	4,913,000
Total	16,822,380	\$23,282,150	\$2,321,000	\$15,000	---	\$25,618,150

Stocks—No. of shares	Week Ended Dec. 3		Jan. 1 to Dec. 3	
	1954	1953	1954	1953
1954	16,822,380	8,524,793	507,008,481	325,251,437
Bonds				
U. S. Government	---	---	\$1,000	\$26,500
International Bank	---	---	22,000	984,000
Foreign	---	---	2,321,000	1,451,000
Railroad and Industrial	---	---	14,037,400	750,433,950
Total	\$25,618,150	\$15,511,400	\$867,150,030	\$718,987,340

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Nov. 29	930,000	\$78,000	\$50,000	\$42,000	\$170,000
Tues. Nov. 30	900,000	77,000	34,000	29,000	140,000
Wed. Dec. 1	810,000	40,000	54,000	6,000	100,000
Thurs. Dec. 2	750,000	122,000	67,000	11,000	200,000
Fri. Dec. 3	930,000	48,000	25,000	17,000	90,000
Total	*4,370,000	\$365,000	\$230,000	\$105,000	*\$700,000

Stocks—No. of shares	Week Ended Dec. 3		Jan. 1 to Dec. 3	
	1954	1953	1954	1953
1954	*4,370,000	2,238,950	139,490,021	93,517,541
Bonds				
Domestic	\$365,000	\$185,000	\$12,332,000	\$11,242,000
Foreign government	230,000	70,000	19,663,000	14,267,000
Foreign corporate	105,000	121,000	4,803,000	4,883,000
Total	*\$700,000	\$377,000	\$27,798,000	\$30,392,000

*Figures shown are approximate, official figures were not available at press time.

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1
			Low	High		
Agricultural Mortgage Bank (Col) —	---	---	---	---	---	---
Δ 20-year 7s April 1946	Apr-Oct	1107	1107	1107	---	---
Δ 20-year 7s Jan 1947	Jan-July	1107	1107	1107	109	109
Δ Baden (Germany) 7s 1951	Jan-July	1155	1155	1162	120	162
Δ Cauca Valley 7s 1948	June-Dec	186	186	186	84	86
Central Bk of German State & Prov Banks	---	---	---	---	---	---
Δ 6s series A 1952	Feb-Aug	184	184	184	84 1/2	115
Δ 6s series B 1951	Apr-Oct	184	184	184	75	117
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	20	20	20	17 1/2	21
Δ German Cons Munic 7s 1947	Feb-Aug	109	109	109	94 1/2	135
Δ S f secured 6s 1947	June-Dec	101	101	101	83 1/2	123
Δ Hanover (Prov) Ger 7s 1939	May-Nov	130	130	130	130	148 1/2
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	143	143	143	102	144 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	160 1/4	160 1/4	160 1/4	51	59 1/2
Δ Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	141 1/2	141 1/2	141 1/2	41	41

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

Boston Stock Exchange

Table of Boston Stock Exchange stocks including American Motors Corp, American Tel & Tel, American Woolen, etc. Columns include Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange stocks including American Laundry, Balcrank, Baldwin, etc. Columns include Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

STOCKS

Table of national stocks including Schenley Industries, Sinclair, Socony Vacuum, etc. Columns include Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

BONDS

Table of bonds including Cincinnati Teamsters 4 1/2% 1956.

WATLING, LERCHEN & CO.

Members: New York Stock Exchange, American Stock Exchange, Detroit Stock Exchange, Midwest Stock Exchange. Ford Building, DETROIT. Telephone: W00ward 2-5525.

Detroit Stock Exchange

Table of Detroit Stock Exchange stocks including Allen Electric, Altes Brewing, American Metal Products, etc. Columns include Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange stocks including Admiral Corp, Aeco Corp, American Juneau Gold Mining, etc. Columns include Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Tobacco	25	64 1/2 60 1/2 64 1/2	981	55 1/2 Jun 65 Jan	Jade Oil Co	10c	14c 14c	1,000	12c Sep 21c Jan
American Viscose Corp (Un)	25	41 1/2 41 1/2	330	31 1/4 May 42 3/4 Nov	Johns-Manville Corp (Un)	---	a88 a88	50	a-- a--
American Woollen Co (Un)	25	a20 3/4 a20 3/4	215	18 Mar 22 1/2 July	Jones & Laughlin Steel (Un)	10	29 30 30	1,630	20 1/2 Jan 31 1/2 Nov
Anaconda Copper Mining Co (Un)	50	43 1/2 44 1/2	622	30 1/2 Jan 45 Dec	Kaiser Motors Corp	1	1 1/2 1 1/2	330	1 1/2 Aug 2 1/2 Jan
Anderson-Pritchard Oil (Un)	10	a4 1/4 a4 3/4	70	4 1/4 Nov 5 1/4 Nov	Kennecott Copper (Un)	---	a94 1/2 a94 1/2	150	66 3/4 Jan 94 3/4 Nov
Armco Steel (Un)	10	62 1/2 62 1/2	611	34 Jan 63 1/2 Nov	Kern County Land Co	2.50	48 1/4 48 1/2 48 1/2	1,694	40 Jan 48 3/4 May
Armour & Co (Ill) (Un)	5	12 3/4 11 1/2 12 3/4	1,655	8 1/4 Apr 12 3/4 Dec	Laclede Gas Co (Un)	4	a12 1/2 a12 1/2	25	11 1/2 Oct 11 3/4 Sep
Ashland Oil Refining (Un)	1	11 1/2 11 1/2	6.0	10 1/2 Nov 14 1/4 Apr	Lane-Wellis Co	1	28 3/4 28 3/4	297	20 Jan 29 Oct
Atchison Topeka & S F (Un)	50	a13 1/2 a12 7/8 a13 1/2	218	9 5/8 Jan 11 1/4 Sep	Libbey, McNeill & Libby (Un)	7	a12 3/4 a12 3/4	43	8 1/2 Apr 13 1/2 Sep
Atlantic Refining (Un)	10	36 1/2 34 1/2 36 1/2	640	27 1/2 Jan 36 1/2 Dec	Liggett & Myers Tobacco Co (Un)	25	60 1/2 60 1/2	423	59 1/2 Nov 63 3/4 Nov
Avco Manufacturing Corp (Un)	3	6 6 6 1/2	2,717	4 1/4 Mar 6 1/2 Aug	Lincoln Petroleum	10c	1.40 1.00 1.40	41,925	7 1/2 Feb 1.40 Dec
Baldwin-Lima-Hamilton (Un)	13	11 1/2 10 11 1/2	1,397	8 1/2 Mar 11 1/2 Dec	Lion Oil Co (Un)	---	48 47 48	517	35 1/2 Feb 48 Dec
Baldwin Securities (Un)	1c	a4 a4	75	a-- a--	Lockheed Aircraft Corp	1	46 43 1/2 46	1,566	26 1/2 Jan 48 1/2 Nov
Baltimore & Ohio RR (Un)	100	a32 1/2 a33	120	19 Jan 32 1/2 Nov	Loew's Inc	18	18 18	675	13 1/2 Jan 18 1/2 Aug
Bandini Petroleum Co	1	2.90 2.85 2.95	5,530	2.55 July 3 1/2 Nov	Lorillard (F) Co (Un)	10	25 1/4 24 25 1/4	414	21 1/4 Jan 25 1/4 Dec
Banking Oil Co	10	11 1/2 11 1/2	855	10 1/2 Aug 16 Feb	Magnavox Co (Un)	---	a22 1/2 a22 1/2	50	17 1/2 Mar 23 1/2 Nov
Barker Bros Corp common	10	15 1/2 15 1/2	732	14 1/2 Jan 17 1/2 Sep	Martin (Glenn L) Co (Un)	---	29 1/2 29 1/2	350	17 1/2 Jan 33 1/2 Oct
Basin Oil Co	20c	9 24 24	200	14 1/2 Jan 20 1/2 Sep	Mascot Oil Co	---	1.60 1.65	400	1.15 Mar 1.15 Mar
Beckman Instruments	5	100 100 100	225	67 Feb 100 1/2 Nov	McKesson & Robbins (Un)	18	a40 1/4 a40 1/4	62	39 1/2 Oct 42 1/2 Feb
Bendix Aviation (Un)	50c	1 1 1	207	3 1/2 Jun 1 1/2 Nov	Menasco Mfg Co	---	5 1/4 5 1/2	460	2 3/4 Jan 6 Aug
Bethlehem Steel Corp (Un)	50c	a9 1/4 a9 1/2 a9 3/4	495	50 1/4 Jan 96 1/2 Nov	Merchants Petroleum	1	3 1/2 2.95 3 1/2	8,605	1.35 Jan 3 1/2 Dec
Bishop Oil Co	2	12 1/2 12 1/2	2,440	10 Jun 14 1/2 Oct	Merck & Co Inc (Un)	---	20 1/2 20 1/2	319	17 1/2 Oct 21 1/2 Jan
Black Mammoth Mining	10c	24c 24c 25c	6,000	4c Jan 35c Nov	Mission Development (Un)	---	22 1/2 22 1/2	1,264	16 1/2 Aug 23 1/2 Nov
Blue Diamond Corp	2	12 1/2 12 1/2	2,530	8 1/4 Jan 12 1/2 Dec	Mississippi River Fuel	---	52 1/2 52 1/2	226	36 1/2 Feb 52 1/2 Dec
Boeing Airplane (Un)	5	70 61 1/2 70	4,894	40 1/2 May 70 Dec	Montana-Dakota Utilities (Un)	5	24 1/2 24 1/2	275	20 Jan 24 1/2 Sep
Bolsa Chica Oil Corp	1	5 1/2 5 1/2	8,075	3 1/2 Jan 6 Nov	Montgomery Ward & Co Inc (Un)	---	77 73 1/4 77	1,157	56 1/2 Jan 79 1/4 Aug
Bond Stores Inc (Un)	1	15 1/2 15 1/2	170	13 1/2 Jan 15 1/2 Nov	Motorola Inc (Un)	3	51 1/4 51 1/4	170	32 Jan 51 1/4 Dec
Borden Company (Un)	15	a08 a08	22	58 1/2 Mar 70 3/4 Aug	Mt Diablo Co	---	2.40 2.40	600	1.85 Jan 2.50 Jun
Borg-Warner Corp (Un)	5	a105 a105	210	75 1/2 Jan 105 1/2 Nov	National Biscuit Co (Un)	10	a42 1/2 a43 1/2	76	a-- a--
Broadway-Hale Stores	10	15 1/2 15 1/2	4,715	9 1/2 Jan 16 Nov	National City Lines	---	22 1/2 22 1/2	225	16 Apr 22 1/2 Dec
Budd Company (Un)	5	14 1/4 14 1/4	275	11 1/2 Mar 15 Nov	National Distillers (Un)	5	21 1/2 21 1/2	985	17 May 21 1/2 Dec
Hurlington Mills Corp (Un)	1	16 15 1/2 16	520	10 1/2 Jan 16 1/2 Nov	National Gypsum (Un)	1	a49 1/2 a48 1/2 a49 1/2	155	21 Jan 48 Nov
Byron Jackson Co	10	26 1/2 26 1/2	206	16 1/2 Jan 26 1/2 Nov	National Supply (Un)	10	a43 1/2 a39 1/2 a43 1/2	455	25 1/2 Jan 39 Nov
Canadian Atlantic Oil	2	6 5 1/2 6	1,900	3 1/2 Aug 6 1/2 Mar	National Theatres Inc (Un)	1	9 8 1/2 9	565	8 1/2 Feb 10 1/2 Sep
Canadian Pacific RR (Un)	25	30 1/4 29 30 1/4	2,563	22 1/2 Jan 30 1/2 Nov	New Idria Mining & Chemical	50c	28 1/2 28 1/2	500	1 1/2 Jan 5 1/2 Sep
Capital Airlines Inc (Un)	1	17 1/4 17 1/4	150	9 1/2 Jan 17 1/2 Dec	New York Central RR (Un)	---	28 1/2 28 1/2	1,781	27 1/2 Oct 28 1/2 Oct
Carrier Corp (Un)	10	57 1/2 57 1/2	285	48 1/2 Sep 59 1/2 Mar	Niagara Mohawk Power (Un)	---	a31 1/2 a30 3/4 a31 1/2	52	29 1/2 Oct 28 1/2 Oct
Case (J I) Co (Un)	12 1/2	16 1/2 16 1/2	285	14 1/2 July 17 1/2 Nov	Nordson Corp	---	18c 18c	16,100	13c Oct 13c Oct
Celanese Corp (Un)	---	23 1/2 23 1/2	225	16 1/2 Apr 24 Nov	Norris Oil Co	---	3 2.75 3	2,650	2.50 Sep 6.00 Mar
Cenco Corporation	1	4 1/2 4 1/2	400	3 1/2 July 4 1/2 Nov	North American Aviation (Un)	---	47 1/2 47 1/2	755	20 1/2 Jan 48 1/2 Sep
Central Eureka Corp	1	75c 75c	600	50c Apr 90c Aug	Northern Pacific RR (Un)	100	65 68 1/4	1,038	54 1/2 Jan 68 1/4 Dec
Certain-teed Products	1	a24 a24	95	12 1/2 Jan 25 1/2 Nov	Northrop Aircraft	---	55 56 1/4	1,941	17 Jan 56 1/2 Nov
Chance Vought Aircraft	1	32 1/2 32 1/2	467	25 1/2 July 38 Aug	New common w i	---	27 1/2 27 1/2	235	27 1/2 Nov 27 1/2 Nov
Charter Oil Co Ltd	1	11 1/2 11 1/2	600	7 1/2 Aug 13 1/4 Mar	Occidental Petroleum	---	16c 18c	2,200	12c Oct 18c Mar
Chesapeake & Ohio Ry Co (Un)	25	41 40 41	1,123	34 Apr 41 Dec	Oceanic Oil Co	---	3 1/4 4	12,035	3 1/4 Jan 4 1/2 Aug
Chicago Corp (Un)	1	22 1/2 22 1/2	160	19 1/2 Jan 26 1/2 May	Ohio Edison Co (Un)	12	a43 1/2 a43 1/2	20	38 1/2 Jan 44 1/2 Sep
Chicago Mill & St Paul com (Un)	---	a14 1/4 a14 1/4	25	10 1/2 Jan 14 1/2 Nov	Ohio Oil Co (Un)	---	a66 1/2 a67 1/2	115	62 1/2 Feb 64 1/2 Sep
Preferred (Un)	100	a44 1/2 a45 1/2	70	37 May 41 1/2 Oct	Olin Mathieson Chemical	5	a60 1/4 a57 1/2 a60 1/2	128	38 1/2 Mar 58 Nov
Chrysler Corp	25	64 1/2 62 1/2 65	2,610	56 1/2 Feb 70 Sep	Pacific Clay Products	10	12 1/2 12 1/2	1,075	12 1/2 Oct 13 1/2 Nov
Cities Service (Un)	10	115 1/2 115 1/2	465	80 Jan 117 1/2 Nov	Pacific Finance Corp	---	39 1/2 39 1/2	235	28 1/2 Jan 39 1/2 Nov
Clary Multiplier	1	5 1/2 5 1/2	3,552	5 1/2 Jun 6 1/2 Nov	Pacific Gas & Elec com	25	44 1/2 44 1/2	809	39 1/2 Jan 45 Aug
Climax Molybdenum (Un)	---	a56 1/2 a57 1/2	170	38 1/2 Jan 58 1/2 Nov	6 1/2 preferred	25	36 1/2 36 1/2	368	34 1/2 Jan 38 Oct
Clinton Foods Inc (Un)	1	a41 a39 1/2 a42	333	26 1/2 Aug 33 1/2 Oct	5 1/2 preferred	25	a24 1/2 a24 1/2	10	30 1/2 Jan 34 1/2 Nov
Colorado Fuel & Iron	---	21 1/2 21 1/2	300	15 1/2 Mar 28 1/2 Nov	5 1/2 red 1st pfd class A	25	28 1/2 28 1/2	425	27 1/2 Jan 28 1/2 Oct
Columbia Gas System (Un)	---	15 1/2 15 1/2	635	12 1/2 Jan 15 1/2 Oct	4.80 preferred	25	28 1/2 28 1/2	250	28 Jan 28 Jan
Commercial Solvents (Un)	---	a20 1/4 a19 1/2 a20 1/4	225	16 1/2 July 21 1/2 Aug	4.80 preferred	25	a27 1/2 a27 1/2	100	26 1/2 Sep 27 1/2 Aug
Commonwealth Edison (Un)	25	45 1/4 44 1/4 46 1/4	610	37 1/2 Jan 46 1/2 Dec	Pacific Indemnity Co	10	86 1/2 87	1,200	60 1/2 May 87 Dec
Consolidated Engineering	50c	a46 1/2 a44 1/2 a46 1/2	320	41 Jan 47 1/2 Aug	Pacific Lighting common	---	36 36 1/2	290	33 1/2 Feb 37 July
Consolidated Foods Corp	1 1/2	a16 1/2 a15 3/4 a16 1/2	245	12 1/2 Feb 16 1/2 Sep	Pacific Petroleum	1	12 1/2 11 1/2 12 1/2	1,705	7 1/2 Jun 12 1/2 Nov
Consumers Power Co (Un)	---	a46 1/2 a46 1/2	40	39 1/2 Feb 40 1/2 Feb	Pacific Western Oil common	4	a37 1/2 a38 1/2	75	29 1/4 Jan 38 1/2 Nov
Continental Can Co (Un)	2	a78 1/2 a79 1/2	122	57 1/2 Feb 72 1/2 Sep	Pan American World (Un)	1	17 17 17	300	10 Jan 17 Nov
Continental Copper & Steel com	2	a10 1/2 a10 1/2	30	7 1/2 Aug 7 1/2 Aug	Paramount Pictures (Un)	---	35 1/2 35 1/2	252	27 1/2 Jan 36 Nov
Continental Motors (Un)	1	10 1/2 10 1/2	270	8 1/2 Jan 11 Aug	Penney (J C) Co (Un)	---	a90 a90 1/2	40	76 Jan 88 Aug
Crown Zellerbach (Un)	5	a59 1/2 a59 1/2	230	35 1/2 Jan 61 Nov	Pennsylvania Railroad (Un)	50	19 1/2 18 1/2 19 1/2	983	16 Mar 19 Nov
Cruce Steel Co (Un)	25	a31 1/2 a31 1/2	50	30 1/2 Nov 30 1/2 Nov	Pepsi-Cola Co (Un)	---	15 1/4 15 1/2	600	13 1/2 Aug 16 1/2 Mar
Cudahy Packing Co (Un)	10	6 6 6	210	4 1/2 Oct 6 1/2 Aug	Pfizer (Chas) Co (Un)	---	a35 1/2 a35 1/2	35	30 1/2 July 36 Feb
Curtis Publishing Co	1	8 1/2 7 1/2 8 1/2	1,675	6 1/4 Apr 8 1/2 Aug	Pfizer Dodge Corp (Un)	12.50	a49 a47 1/2 a49	245	31 1/2 Jan 48 Nov
Curtiss-Wright Corp common (Un)	1	13 1/2 13 1/2	933	8 Jan 14 1/2 Nov	Philco Corp (Un)	3	39 39	267	29 1/2 Feb 39 Nov
Class A (Un)	1	a31 a31 1/2	40	2 1/2 Jan 3 1/2 Aug	Phillip Morris & Co (Un)	---	39 1/2 39 1/2	745	36 1/2 Nov 39 Dec
Decca Records Inc	50c	15 1/2 15 1/2	1,147	9 1/2 Jun 19 1/2 Nov	Phillips Petroleum (Un)	---	a63 1/2 a63 1/2	76	56 1/4 Jan 66 1/2 May
Deere & Co (Un)	10	a31 1/2 a31 1/2	130	26 1/2 Mar 35 Nov	Pressed Steel Car Co	---	a64 1/2 a65	97	44 1/2 Feb 65 1/2 Nov
Dome Mines Ltd (Un)	---	a17 a17	90	15 1/2 Jan 17 1/2 Aug	Pullman Incorporated (Un)	---	a68 1/2 a69	60	57 1/2 Apr 68 Nov
Douglas Aircraft Co	---	99 1/2 99	1,508	59 1/2 May 99 Dec	Pure Oil Co (Un)	---	6 1/2 6 1/2	110	3 Jan 6 1/2 Aug
Douglas Oil Co of Calif	1	4 1/4 4 1/4	950	4 1/2 Nov 7 1/2 Mar	Radio Corp of America (Un)	---	a37 1/2 a38 1/2	489	2 1/2 Jan 38 Nov
Dow Chemical	5	43 1/4 45	361	34 Jan 45 Dec	Raytheon Mfg Co (Un)	---	16 1/2 16 1/2	365	8 1/2 Feb 17 1/2 Nov
Dresser Industries	50c	36 1/2 36 1/2	120	20 1/2 Jan 36 1/2 Nov	Remington Rand Inc (Un)	50c	a33 1/2 a34 1/2	353	15 1/2 Jan 17 1/2 Nov
Dumont (Allen B) class A	10c	14 1/2 16 1/2	905	9 1/2 Jan 16 1/2 Dec	Republic Aviation (Un)	---	34 1/2 34 1/2	285	23 1/2 Jan 40 1/2 Aug
du Pont (E I) de Nemours (Un)	5	a166 1/4 a159 a166 1/4	303	108 Jan 150 1/4 Nov	Republic Pictures (Un)	---	68 1/2 68 1/2	537	4 1/2 Jan 7 1/2 Nov
Eastern Air Lines Inc (Un)	1	a36 1/4 a36 1/4	77	22 1/2 Jan 36 1/2 Nov	Republic Steel (Un)	---	33 46 1/4	14,270	15 1/2 May 46 1/2 Dec
Eastman Kodak Co	10	69 1/4 69 1/4	245	47 1/2 Jan 69 1/2 Dec	Reserve Oil & Gas	1	a7 1/2 a7 1/2	75	6 1/2 July 7 1/2 Nov
El Paso Natural Gas (Un)	3	40 1/4 40 1/4	350	35 1/2 Jan 41 1/2 Jun	Rexall Drug Inc	2 1/2	43 1/4 39 1/4 44 1/4	2,254	34 1/2 July 44 1/4 Dec
Electrical Products	4	18 1/2 18 1/2	150	9 1/2 May 11 1/2 Sep	Reynolds (R J) Tob (Un) class B	10	34 1/2 34 1/4	665	26 1/2 Jan 36 Aug
ElectroData	1	19 1/2 19 1/2	725	16 1/2 Oct 19 1/2 Aug	Rice Ranch Oil Co	1	1.00 85c 1.05	6,325	70c May 1.10 Nov
Erie Railroad Co (Un)	---	19 1/4 19 1/4	155	16 1/2 Apr 19 1/2 Nov	Richfield Oil Corp	---	62 1/2 61 62 1/2	935	49 Jan 62 1/2 Nov
Exeter Oil Co	1	3 1/4 3 1/4	64,980	7 1/2 Jan 4 1/2 Nov	Rockwell Spring & Axle (Un)	5	23 1/2 22 1/2 23 1/2	623	19 1/2 July 23 1/2 Nov
Farmers & Merchants Bank	100	430 430	20	350 Jun 430 Nov	Rohr Aircraft Corp	---	28 27 28 1/2	2,816	25 Oct 30 Oct
Fedders-Quigan Corp (Un)	1	a11 1/2 a11 1/2	20	56 10 1/2 Oct 14 1/2 July	Ryan Aeronautical Co	---	25 1/4 26	286	15 Jan 29 Oct
Fitzsimmons Stores class A	1	21 21	200	13 1/2 Jan 24 1/2 Aug					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texas Company (Un)	25	---	36	36 1/4	351	58 1/4 Jan	86 1/4 Dec
Texas Gulf Sulphur (Un)	---	---	116 1/2	118 1/4	281	89 3/4 Jan	118 1/4 Nov
Textron Inc common	50c	a10 1/4	a10 1/4	a10 1/2	85	7 1/4 Apr	11 1/2 Aug
\$1.25 preferred	---	---	a26 1/8	a26 3/4	503	15 May	17 1/2 Aug
Tidewater Assoc Oil com (Un)	10	a25 1/2	a25 1/2	a26	52	18 1/2 July	27 1/2 Dec
Trans World Airlines	5	26 1/2	24 1/4	26 1/4	310	13 1/2 Jan	26 1/4 Dec
Transamerica Corp	2	38 3/4	37 3/4	38 1/4	1,530	25 1/2 Feb	39 Nov
TrecSweet Products Co	1	---	8 1/2	8 7/8	500	5 1/2 Apr	8 7/8 Dec
Tri-Continental Corp com (Un)	1	24 1/4	24 1/4	24 1/4	342	15 1/2 Jan	25 Nov
Warrants (Un)	---	---	9 1/4	9 1/2	200	4 1/2 Jan	9 1/2 Nov
Truax-Traer Coal Co	1	a17 1/2	a17 1/2	a17 3/4	70	14 1/2 Aug	16 Jan
Twentieth Century-Fox Film	1	---	28 1/2	29 1/2	325	18 1/2 Apr	29 1/2 Nov
Union Carbide & Carbon (Un)	---	---	a84 3/4	a85 1/2	425	72 1/2 Jan	84 3/4 Sep
Union Oil Co of Calif common	25	58	55 1/2	58	3,359	38 1/2 Jan	58 1/2 Nov
Union Pacific RR (Un)	50	a147 1/4	a147 1/4	a151	100	112 1/2 Jan	144 1/4 Nov
United Air Lines (Un)	10	---	a32 1/2	a33 1/2	103	21 1/2 May	35 Nov
United Aircraft Corp (Un)	5	---	a67 1/4	a74	195	48 1/2 Jan	68 3/4 Aug
United Corp (Un)	3	---	5 1/2	6 1/8	260	5 1/4 Mar	6 1/8 Dec
United Gas Corp (Un)	10	---	a32 1/2	a32 3/4	138	28 Jan	32 3/4 Nov
U S Industries Inc	1	---	a12 1/2	a12 3/4	50	9 July	12 Oct
United States Radiator	1	---	a5 1/4	a5 7/8	115	5 1/4 Aug	6 3/4 Nov
U S Rubber Co (Un)	5	---	42 1/4	43 1/2	447	30 Jan	43 1/2 Nov
United States Steel Corp	---	68 1/2	68	68 1/2	1,063	39 3/4 Apr	69 3/4 Nov
Universal Consolidated Oil	10	63 1/2	63 1/2	65	400	55 1/2 Jun	67 1/2 Apr
Universal Pictures Co (Un)	1	---	30 3/4	31 1/4	465	19 Jan	31 1/4 Nov
Van de Kamp's Bakers	---	---	18 1/4	19	400	13 1/4 Jan	19 Nov
Vanadium Corp of Amer new (Un)	1	---	35 1/2	35 7/8	325	35 1/2 Nov	37 1/2 Sep
Virginia-Carolina Chemical (Un)	---	---	a45 1/8	a48 3/4	130	23 1/2 Jan	45 3/4 Sep
Warner Bros Pictures (Un)	5	---	a18 1/2	a19 3/4	169	14 Mar	20 Sep
Washington Water Power (Un)	---	---	31 1/2	31 3/4	205	27 1/2 Feb	33 1/2 Sep
West Kentucky Coal Co (Un)	4	---	a18 1/2	a18 3/4	10	14 1/2 May	17 Jan
Western Air Lines	1	---	15 1/2	15 1/2	375	8 1/2 Jan	15 1/2 Nov
Western Union Telegraph (Un)	10	---	71	71 1/2	238	36 1/4 May	72 Nov
Westinghouse Air Brake (Un)	10	---	23 1/2	23 3/4	436	23 1/4 Oct	24 Nov
Westinghouse Elec (Un)	12 1/2	a76 1/4	a75 3/4	a76 1/4	185	50 1/2 Jan	76 1/4 Nov
Wheeling Steel Corp (Un)	10c	a47 1/2	a46 1/2	a47 1/2	90	45 Nov	45 Nov
Williston Basin Oil Exploration	10c	21c	21c	25c	13,300	14c Jun	31c Apr
Wilson & Co Inc (Un)	---	---	10	10	397	8 1/4 Jun	10 1/2 Sep
Woolworth (F W) (Un)	10	---	49 3/4	50 3/4	545	40 1/2 Apr	50 3/4 Nov
York Corp (Un)	1	a23 1/4	a23 1/4	a23 3/4	30	21 1/2 Sep	25 1/2 Dec
Youngstown Sheet & Tube (Un)	---	---	65	65	522	40 Jan	65 Mar
Zenda Gold Mining Co	10c	4c	4c	5c	39,000	4c Mar	8c Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Deere & Company	10	---	31 1/2	32 1/2	500	25 1/2 Jan	34 1/2 Nov
Detroit Edison Co	20	34 1/4	33 3/4	34 1/2	500	28 1/2 Jan	34 1/2 Aug
Dodge Manufacturing Corp	10	17 1/2	17 1/2	18 1/4	1,000	10 1/2 Jan	18 1/4 Nov
Domestic Finance Corp	---	---	6 1/4	6 1/4	700	6 Jan	7 Mar
Dow Chemical Co	5	44	43 1/2	44 1/2	900	33 1/2 Jan	44 1/2 Nov
Du Mont Laboratories Inc (Alan B)	---	---	14 1/2	16 1/4	1,000	9 1/2 Jan	16 1/4 Dec
Class A	10c	---	160 1/4	163 1/4	300	104 1/4 Jan	163 1/4 Nov
Du Pont (E I) de Nemours (Un)	5	---	---	---	---	---	---
Eastern Air Lines Inc	1	36 1/4	36 1/4	36 3/4	300	22 1/4 Jan	37 Nov
Eastman Kodak Co (Un)	10	---	69 3/4	71 3/4	600	46 1/2 Jan	71 3/4 Nov
Electric Controller & Mig	5	48	46 1/4	48	67	34 1/2 Jan	48 Dec
Emgin National Watch	15	---	14	14	1,200	11 1/2 Mar	14 1/2 July
Emerson Radio & Phonograph (Un)	15	12 1/2	12 1/2	12 1/2	100	9 1/4 May	13 1/4 Aug
Falstaff Brewing Corp	1	15 1/2	15 1/2	15 1/2	500	15 1/2 Apr	16 1/4 Jan
Flour Mills of America Inc	5	---	6 1/4	7 1/2	550	5 1/2 Jan	9 1/4 Aug
Four-Wheel Drive Auto	10	11 1/2	11 1/2	12	1,750	9 1/2 May	14 1/2 Oct
Fox (Peter) Brewing Co	1.25	7	6 1/4	7	1,600	4 1/4 Jan	7 1/2 Sep
Gen Amer Transportation	2.50	---	61 1/2	62 1/2	200	38 1/2 Jan	64 1/2 Nov
General Box Corp	---	2 1/4	2 1/2	2 1/4	4,900	2 1/4 Jan	2 1/4 Dec
General Dynamics Corp	3	---	69 1/2	69 3/4	100	45 1/4 May	74 Aug
General Electric Co	5	46 3/4	45 1/4	46 3/4	3,600	38 May	48 1/4 Jun
General Foods Corp	5	---	77 1/2	77 1/2	300	57 1/2 Feb	79 July
General Motors Corp	5	92 3/4	90 3/4	92 3/4	3,500	59 Jan	95 Nov
General Package Corp	6	29 1/2	29	30 3/4	2,250	27 1/2 Nov	31 1/4 Nov
General Public Utilities (Un)	5	---	37 1/2	34 3/4	700	28 1/2 July	34 1/4 Aug
General Telephone Corp common	20	x34 1/4	x34 1/4	35 1/4	700	32 1/2 Oct	37 May
Gibson Refrigerator Co	1	8 1/2	8	8 1/2	4,100	4 1/4 May	10 1/2 Sep
Gillette (The) Co	---	75	70 1/2	75 1/4	500	46 1/4 Jan	75 1/4 Dec
Gildden Co (Un)	---	42	39 1/2	42	1,000	30 Jan	42 Nov
Goodyear Tire & Rubber Co	---	98 3/4	98 1/4	99	200	53 1/2 Jan	99 1/2 Nov
Gossard (W H) Co	---	15 1/4	13 1/2	15 1/4	1,550	9 1/2 May	15 1/4 Dec
Graham-Paige Corp	---	---	2	2 1/4	700	1 1/2 Jan	2 1/4 Nov
Gray Drug Stores	1	17 1/4	17 1/4	17 1/4	300	13 1/4 Feb	18 1/2 Sep
Great Lakes Dredge & Dock	---	23 1/2	23	23 1/2	1,450	18 1/2 Jan	25 1/2 May
Great Lakes Oil & Chemical	1	---	2 1/2	2 1/4	400	1 1/4 July	3 1/4 Oct
Great Lakes Towing common	---	40	40	40	100	25 Mar	40 Sep
Greif Bros Cooperage class A	---	24	23 1/4	24	1,200	16 Jan	24 Sep
Greyhound Corp (Un)	3	13 1/4	13 1/4	13 1/4	900	11 1/4 Jun	14 Jan
Gulf Oil Corp	25	62 3/4	61 1/2	62 3/4	800	46 Jan	62 3/4 Nov
Hallcrafters Co	1	4 1/2	4 1/4	4 1/2	6,200	3 1/4 May	6 1/2 Sep
Hammord Organ Co	---	---	25 1/4	26 3/4	200	23 Jan	30 1/4 May
Harnischfeger Corp	10	30 1/4	29 1/4	31	3,000	17 1/2 Jan	31 1/2 Nov
Helleman (G) Brewing Co	1	25	25	26	350	22 1/2 Jan	26 1/2 Nov
Helm Werner Corp	---	---	45	45	150	8 Apr	11 1/2 Nov
Hibbard Spencer Bartlett	35	10 1/4	10 1/2	11 1/2	350	37 Jan	45 Nov
Huttig Sash & Door common	10	---	28 1/4	29	550	21 1/2 Jan	29 Nov
Illinois Brick Co	10	14 1/4	14 1/4	14 1/2	3,200	9 1/2 Apr	14 1/2 Nov
Illinois Central RR	100	---	57 1/4	57 1/4	100	44 1/2 Jun	57 1/4 Nov
Indiana Steel Products Co	1	34 1/2	32 1/2	35 1/4	1,600	18 Jan	35 1/2 Sep
Interlake Steamship Co	---	29 1/2	28 1/2	29 1/2	1,000	26 Mar	31 Aug
International Harvester	---	35 1/2	35	36 3/4	2,900	28 1/2 Jan	37 1/2 Nov
International Mineral & Chemical	5	---	37 1/2	37 1/2	500	28 1/2 Jan	37 1/2 Aug
International Packers Ltd	15	---	15 1/2	16 1/2	500	10 1/4 Jan	16 1/2 Nov
International Paper (Un)	7.50	---	84	84 1/2	200	56 1/4 Jan	86 1/2 Nov
International Tel & Tel (Un)	---	26 1/2	24 1/2	26 1/2	3,400	13 1/2 Jan	26 1/2 Dec
Interstate Power Co	3.50	13 1/2	13	13 1/2	500	10 1/2 Jan	13 1/2 Aug
Iowa Illinois Gas & Electric	---	---	30 1/4	30 1/2	500	29 1/2 Jan	34 1/2 July
Johnson Stephens & Shinkle Shoe	---	5 1/2	5 1/2	6	650	4 1/2 Jan	6 Jun
Jones & Laughlin Steel (Un)	10	30	29	30 3/4	3,100	20 1/4 Jan	31 1/4 Nov
Kaiser Alum & Chem common	---	---	48 1/2	48 1/2	100	26 1/2 Jan	53 1/2 Nov
Kansas City Power & Light	---	---	38	38	200	32 1/2 Jan	39 Aug
Kansas Power & Light (Un)	---	21 1/2	21 1/2	21 1/2	120	18 1/2 Jan	22 1/2 Oct
Katz Drug Co	---	14 1/4	14 1/4	15	300	11 Jan	17 Sep
Kennecott Copper Corp (Un)	---	---	94 1/4	94 1/2	200	64 1/2 Feb	95 Nov
Kimberly-Clark Corp	5	---	39 1/2	39 1/2	200	34 1/2 Oct	39 1/2 Nov
Knapp Monarch Co	---	4 1/2	4 1/2	4 1/2	4,000	2 1/2 July	5 1/2 Nov
Laclede Gas Co (Un)	4	12 1/2	12 1/2	12 1/2	5,500	9 1/2 Jan	12 1/2 Nov
Lamson & Sessions Co	10	20 1/2	20 1/2	20 1/2	100	15 1/4 Jan	21 Nov
Leath & Co common	---	22 1/2	21	22 1/2	250	16 1/2 Feb	22 1/2 Dec
Libby McNeill & Libby	7	---	12 1/2	13 1/2	1,100	8 1/4 Apr	13 1/2 Nov
Lindsay Chemical Co new com	---	42 1/2	42 1/2	45	1,650	31 1/4 Sep	48 Nov
Preferred	2	3	3	3	50	3 Dec	48 1/2 Sep
Lion Oil Co	---	---	46 1/2	47 1/4	300	32 1/2 Jan	47 1/4 Oct
Loneragan Mfg class B	---	---	6 1/4	6 1/4	2,700	4 Jan	7 1/2 Sep
Lytton's (Henry C) & Co	1	8	7 1/2	8 1/2	1,100	7 1/4 Nov	8 1/4 Nov
Marquette Cement Mfg	10	70	69 1/4	70	200	42 Apr	70 Nov
Marshall Field & Co	---	31 1/2	31 1/4	31 1/2	800	24 1/2 Jan	32 Nov
Martin (Glenn L) Co (Un)	1	29 1/4	27 1/4	29 1/4	2,900	17 Jan	33 1/2 Oct
Medusa Portland Cement new com	---	73	66	75	900	62 Nov	75 Dec
Metropolitan Brick Inc	4	8 1/2	8 1/2	8 1/2	800	6 Apr	9 1/2 Oct
Micelberry's Food Products	1	---	12 1/2	13 1/2	300	10 1/4 Jan	14 1/2 Aug
Middle South Utilities	---	---	30 1/2	31 1/2	500	27 Jan	32 1/2 July
Miller & Hart Inc common	10	3 1/2	3 1/2	3 1/2	1,250	2 1/4 Jun	4 1/2 Sep
Minneapolis Brewing Co	---	---	18	18	100	11 May	21 Oct
Minnesota Min & Mfg	1	6 1/2	6 1/4	6 1/2	2,600	5 1/2 July	7 1/2 Oct
Mississippi River Fuel	10	50 1/2	50 1/2	52 1/2	400	55 1/4 Jan	76 1/4 Nov
Missouri Portland Cement	25	75 1/2	67 1/4	75 1/2	1,800	34 1/2 Jan	85 Oct
Modine Mfg Co	---	---	26 1/4	26 3/4	200	22 Apr	32 1/2 Aug
Monroe Chemical Co common	---	---	2 1/2	2 1/4	40	2 Apr	3 1/2 Mar
Montgomery Ward & Co	---	77 1/2	73 1/2	77 1/2	8,800	56 1/4 Jan	80 Aug
Motorola Inc							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Quaker Oats Co	5	38 3/4	32 1/2	32 1/2	100	28 1/2	Jan 33 1/4 July
Radio Corp of America (Un)	5	23 1/4	37 1/4	38 1/2	1,900	22 1/2	Jan 38 1/2 Dec
Raytheon Manufacturing Co	5	34 1/2	16 1/2	16 1/4	900	8 1/2	Jan 17 1/2 Nov
Remington Rand (Un)	50c	34 1/2	33 1/4	34 1/2	1,900	14 1/2	Jan 35 1/2 Nov
Republic Steel Corp (Un)	5	7 1/2	66 1/2	69 1/2	1,000	47 1/2	Feb 70 1/2 Nov
Rexall Drug (Un)	2.50	44 1/2	7 1/2	7 1/2	500	6 1/2	Jan 7 1/2 Nov
Reynolds (R J) Tobacco class B	10	23 1/4	38 1/4	44 1/2	4,500	33 1/4	July 44 1/2 Dec
Richman Bros Co	5	23 1/4	22 1/4	23 1/2	3,000	21 1/2	July 26 1/2 Jan
River Raisin Paper	5	23 1/2	10	10 1/4	300	8 1/2	Jan 10 1/4 Nov
Rockwell Spring & Axle	5	15 1/2	22 1/2	23 1/2	800	19	Jan 23 1/2 Nov
St Louis National Stockyards	5	15 1/2	34 1/2	35 1/2	5,700	12	July 15 1/2 Dec
St Louis Public Service "A"	12	35	34 1/2	35	600	20 1/2	Mar 35 1/2 Nov
St Regis Paper Co	5	28 1/2	28 1/4	28 3/4	300	23 1/4	May 28 3/4 Dec
Sangamo Electric Co	10	23	18 1/2	18 1/2	150	14 1/4	Jan 19 Nov
Schenley Industries (Un)	1.40	23	22 1/4	23	2,500	15 1/2	Apr 23 1/4 Nov
Schwitzer-Cummins Co	1	1	76 1/2	78	400	57 1/2	Mar 78 1/2 Nov
Sears Roebuck & Co	1	7.50	58 1/2	58 1/2	100	43 1/2	July 58 1/2 Nov
Shell Oil Co	1	1	26 1/2	27 1/2	1,050	16 1/2	Jan 27 1/2 Dec
Signode Steel Strapping Co	1	49	47 1/4	49	800	32 1/2	Jan 49 Dec
Sinclair Oil Corp	1	49	47 1/4	49	800	32 1/2	Jan 49 Dec
Socony Vacuum Oil (Un)	15	48 1/4	47 1/4	48 1/4	1,200	35 1/2	Jan 49 1/2 Sep
South Bend Lathe Works	5	27	27	27 1/4	200	24	July 28 Jun
Southern Co (Un)	5	17 1/4	17 1/4	17 3/4	1,000	15 1/2	Jan 18 1/2 July
Southern Pacific Co (Un)	5	50 3/4	49 3/4	50 3/4	700	36 1/2	Jan 51 Nov
Southwestern Public Service	1	1	25 1/2	25 1/2	200	25 1/4	Nov 28 Aug
Spiegel Inc common	2	1	10	10	200	6 1/2	Mar 11 Aug
Warrants	1	1	1 1/2	1 1/2	300	1	May 2 1/4 Aug
Standard Oil of California	1	25	71 1/2	72	200	53	Jan 77 1/2 Oct
Standard Oil of Indiana	25	25	94 1/2	94 1/2	100	68 1/2	Jan 95 1/2 Sep
New common (when issued)	25	25	46 1/4	48	5,500	45 1/4	Nov 48 Nov
Standard Oil N J (Un)	15	107 1/2	105	107 1/2	3,800	72 1/2	Jan 107 1/2 Nov
Standard Oil Co (Ohio)	10	41	41	41 1/2	1,600	32 1/2	Jan 43 1/2 Oct
Standard Railway Equipment	1	8 1/2	8 1/2	8 1/2	700	7 1/2	Oct 10 1/2 Feb
Stewart-Warner Corp	5	1	22 1/2	22 1/2	200	19 1/2	Feb 23 Nov
Stone Container Corp	1	13	11	11 1/2	600	9 1/2	Jan 12 July
Studebaker-Packard Corp	10	13	10 1/2	13 1/4	6,400	10 1/2	Nov 13 1/2 Sep
Sunbeam Corp	5	35 1/4	34	35 1/4	2,700	15 1/2	Jan 35 1/2 Dec
Sundstrand Machine Tool	1	21 1/2	20 1/2	21 1/2	3,700	16 1/4	Jan 22 Nov
Sunray Oil Corp (Un)	25	47 1/2	47 1/2	47 1/2	300	41 1/2	Feb 51 1/2 Sep
Swift & Company	1	25	86 1/4	87 1/2	40	57 1/2	Jan 87 1/2 Nov
Texas Co (The)	10	10	83 1/2	83 1/2	100	40 1/4	Jan 87 1/2 Oct
Texas Gulf Producing	10	20 1/4	20 1/4	21	850	17 1/2	Jan 21 1/2 Nov
Thor Power Tool Co	5	14 1/4	14 1/4	14 1/4	500	12 1/2	Jan 15 Aug
Toledo Edison Co	5	92	85	92	750	26 1/2	Jan 92 Dec
Trane Co (The)	2	38 1/2	38	38 1/2	500	25 1/2	Jan 38 1/2 Nov
Transamerica Corp	1	1	2 1/4	2 1/4	500	2	Feb 3 Mar
Traveler Radio Corp	1	17 1/4	17	17 1/4	500	13	Apr 18 1/2 Nov
Truax-Traver Coal common	50	50	50	50	100	43 1/2	Jan 50 Nov
\$2.80 conv preferred series A	50	1	28 1/2	29 1/2	1,000	19 1/2	Apr 29 1/2 Nov
20th Century-Fox Film	1	62 1/4	62 1/4	62 1/4	10	59	Jan 69 Nov
208 So La Salle St Corp	1	84 1/2	84 1/2	85	400	70 1/2	Feb 88 1/2 July
Union Carbide & Carbon Corp	25	57 1/2	55 1/2	57 1/2	1,500	38 1/2	Jan 58 1/2 Nov
Union Oil of California	10	33 1/4	33 1/4	33 1/4	400	21 1/2	May 34 1/2 Nov
United Air Lines Inc	1	1	10 1/2	10 1/2	100	10 1/2	Nov 10 1/2 Nov
United Specialties Co	20	1	22 1/2	22 1/2	100	12 1/2	Mar 22 1/2 Nov
United States Gypsum	1	1	12 1/2	13	600	7 1/2	May 13 Nov
U S Industries	5	44 1/2	43 1/2	44 1/2	700	29 1/4	Jan 44 1/2 Dec
U S Rubber Co (Un)	5	68 1/2	67 1/4	68 1/2	2,000	39 1/2	Jan 69 1/2 Nov
U S Steel Corp common	1	8 1/2	8 1/2	8 1/2	200	8	Mar 10 Apr
Van Dorn Iron Works	10	10	26	26 1/2	300	24 1/2	Jun 26 1/2 Nov
Walgreen Co	10	74 1/4	73	75	500	35 1/2	May 75 Dec
Western Union Telegraph	12 1/2	76 1/2	75 1/2	76 1/2	900	50 1/4	Jan 76 1/2 Dec
Westinghouse Electric Corp	1	34 1/2	34 1/2	34 1/2	200	27 1/2	Feb 36 1/2 July
White Motor Co	5	13	13	13 1/2	700	13	Dec 15 July
Wielhold Stores Inc common	5	72 1/2	72 1/2	72 1/2	10	72 1/2	Apr 79 July
\$4.25 preferred	5	18	18	18 1/2	900	14 1/2	Jan 19 1/2 Oct
Wisconsin Bankshares Corp	10	30 1/2	30 1/2	30 1/2	200	28 1/2	May 33 Aug
Wisconsin Electric Power	10	20 1/2	20 1/2	20 1/2	1,400	19	Jan 21 1/2 Aug
Wisconsin Public Service	10	54 1/4	49 1/2	54 1/4	1,600	40 1/2	Apr 54 1/2 Dec
Woolworth (F W) Co	5	91	91 1/2	91 1/2	200	79	Jan 92 Nov
Wrigley (Wm) Jr	5	65	65	66 1/2	700	38 1/2	Jan 66 1/2 Nov
Yates-American Machine Co	5	89 1/2	89 1/2	95 1/2	200	65 1/4	May 95 1/2 Nov
Youngstown Sheet & Tube	1	1	1	1	1	1	1
Zenith Radio Corp	1	1	1	1	1	1	1

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	5	42 3/4	41 1/4	43 1/4	259	28 1/2	Jan 41 1/4 Nov
Blaw-Knox Co	5	25	26	29	255	17 1/2	Jan 29 Dec
Columbia Gas System	5	15 1/4	15 1/2	15 1/2	360	12 1/4	Jan 15 1/2 Oct
Duquesne Brewing	5	5	5 1/4	5 1/4	1,350	5 1/4	July 7 1/2 Jan
Duquesne Light	5	34 1/2	33 1/4	34 1/2	535	28 1/2	Jan 35 1/2 Sep
Equitable Gas Co	8.50	25 1/2	25 1/2	25 1/2	200	22 1/4	Jan 27 1/4 Sep
Follansbee Steel Corp	10	20	20	20	52	12 1/2	May 22 1/4 July
Harbison Walker Refractories	5	37	37 1/2	37 1/2	202	24 1/4	Jan 37 1/2 Dec
Horne (Joseph) Co	5	29	29	29	30	25 1/2	Jan 29 Dec
Jeanette Glass 7% preferred	100	90	95	95	125	63 1/2	Jan 95 Nov
Joy Manufacturing Co	1	39 1/4	35 1/2	39 1/4	181	31 1/2	July 39 1/4 Dec
Lone Star Gas	10	26 1/2	26 1/2	26 1/2	292	23 1/4	Jan 28 Aug
Mountain Fuel Supply	10	23 1/2	23 1/2	23 1/2	512	20 1/2	Apr 25 Sep
Natco Corp	5	17	16 1/2	17	329	7 1/4	Jan 17 Nov
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	1 1/2	5,775	1 1/2	July 1 1/2 Jan
Pittsburgh Plate Glass	10	69	69	71	170	52 1/2	Jun 71 Nov
Pitts Screw & Bolt Corp	5	7	7	7 1/4	192	6 1/2	Jan 7 1/4 Aug
Plymouth Oil Corp	5	23	30 1/2	30 1/2	54	24 1/2	Jan 30 1/2 Nov
Rockwell Spring & Axle	5	23	22 1/2	23 1/2	434	18 1/2	Jan 23 1/2 Nov
San Toy Mining	10c	8c	8c	8c	3,100	5c	Jun 5c Oct
United Engineering & Foundry Co	5	12 1/2	12 1/2	12 1/2	759	11 1/4	Nov 15 1/4 July
United States Glass common	1	6	6	6	200	4 1/2	Feb 6 1/2 Apr
Common (voting trust certificates)	1	6	6	6	100	5 1/2	Mar 6 1/2 Apr
Vanadium Alloys Steel	10	26	26	26	50	22	Mar 26 Nov
Westinghouse Air Brake	10	24 1/4	23 1/4	24 1/4	1,485	22 1/2	Jan 27 1/4 Aug
Westinghouse Electric Corp	12.50	76 1/4	74 1/4	76 1/2	483	50 1/2	Jan 76 1/2 Dec

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	46 1/4	46 1/4	46 1/4	1,305	41 1/2	Oct 42 1/2 May
ACP Industries Inc (Un)	25	46 1/4	46 1/4	47 1/2	90	34 1/2	Apr 48 1/2 Sep
Admiral Corp	1	27	27	27	140	20	Mar 28 1/2 Nov
Air Reduction Co (Un)	10	31 1/2	30 1/2	31 1/2	490	22 1/4	Mar 31 1/2 Dec
Alaska Juneau Gold Mining Co	10	3	3	3	50	2 1/4	Jan 3 1/2 Mar
Allegheny Corp common (Un)	1	6 1/4	5 1/2	6 1/4	4,065	3 1/2	Oct 6 1/4 Nov
Allied Chemical & Dye Corp (Un)	1	96	96	96	100	88	May 100 Aug
Allis-Chalmers Mfg Co (Un)	20	73 1/2	72 1/4	73 1/2	565	47	Jan 73 1/2 Dec
Aluminium Limited	1	47 1/2	47 1/2	47 1/2	5	51	Feb 72 1/2 Aug
American Airlines Inc (Un)	1	19	18 1/2	19	1,005	11 1/2	May 19 1/2 Nov
Amer Bdst-Para Theatres com (Un)	1	1	22	22 1/2	600	15 1/2	Jan 22 1/2 Dec
American Can Co (Un)	12 1/2	84 1/2	84 1/2	84 1/2	170	36 1/2	Feb 40 1/2 July
American Cyanamid Co (Un)	10	51 1/2	49 1/2	51 1/2	747	43 1/2	Mar 53 Aug
American Factors Ltd (Un)	20	18 1/2	18 1/2	19	162	14 1/2	Jan 19 Nov
American Motors (Un)	5	11 1/2	11 1/2	11 1/2	870	9 1/2	Nov 14 1/2 May
American Potash & Chemical class B	5	65 1/2	65 1/2	65 1/2	15	35 1/2	Mar 65 1/2 Oct
American Radiator & S S (Un)	5	22 1/2	22 1/2	22 1/2	755	13 1/2	Jan 24 Nov
American Smelting & Refining (Un)	1	43	42	43 1/2	889	29 1/2	Jan 43 1/2 Nov
American Tel & Tel Co	100	176 1/4	175 1/4	176 1/4	2,521	156 1/2	Jan 176 1/4 Dec
American Tobacco Co	25	64 1/2	59 1/4	64 1/2	1,456	55 1/2	Jun 63 1/2 Jan
American Viscose Corp (Un)	25	41 1/2	41 1/2	41 1/2	537	31 1/2	May 42 1/2 Nov
American Woolen Co (Un)	5	20 1/4	20 1/4	20 1/2	35	15 1/2	Jan 23 1/2 Aug
Anaconda Copper Mining (Un)	50	44 1/2	43 1/2	45 1/2	1,611	29 1/2	Jan 45 1/2 Nov
Anglo Calif National Bank	20	51 1/4	51 1/4	51 1/2	1,457	43 1/4	Jul 56 Aug
Archer-Daniels-Midland So	10	62 1/2	62 1/2	63	830	34 1/2	Jan 63 1/2 Nov
Armco Steel Corp	10	12 1/2	12 1/2	12 1/2	810	8 1/2	Mar 12 1/2 Dec
Armour & Co (Ill) com (

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

San Francisco Stock Exch. (Cont.) STOCKS				STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
				Low	High					Low	High
Eastern Air Lines Inc (Un).....	1	a36 1/2 a36 1/2	5	22 1/2 Apr	36 1/2 Oct	Pacific Lighting Corp common.....	36 1/2	36 3/4 36 1/2	3,322	33 1/4 Mar	38 1/2 July
Eastman Kodak Co (Un).....	10	68 1/2 68 1/2 68 1/2	338	47 1/2 Jan	68 1/2 Dec	Pacific Oil & Gas Development.....	33 1/2	75c 90c	700	60c July	1.15 Jan
El Dorado Oil Works.....	5	7 1/2 7 1/2	4,550	5 1/2 Jan	8 Apr	Pacific Petroleum Ltd.....	12 1/2	11 1/2 12 1/2	1,594	6 1/2 Aug	12 1/2 Nov
Electric Bond & Share Co (Un).....	5	a25 1/2 a25 1/2	5	20 Jan	25 1/2 Apr	Pacific Tel & Tel common.....	100	a130 1/2 a130 1/2	198	114 1/2 Jan	140 Aug
El Paso Natural Gas Co.....	3	39 1/2 39 1/2 40 1/2	400	35 1/2 Jan	41 1/2 Jun	Pacific Western Oil Corp.....	4	a27 1/2 a27 1/2	25	21c Jan	39 Aug
Emporium Capwell Co.....	1	56 1/4 58	692	41 1/4 Jan	59 1/2 Nov	Palmer Stendel Oil.....	10c	29c 30c	19,767	21c Jan	33c Aug
Eureka Corp Ltd.....	1	7 1/2 7 1/2	100	7 1/2 Mar	1 1/2 Aug	Pan American World Airways (Un).....	1	17 1/2 17 1/2	1,012	9 1/2 Jan	17 1/2 Nov
Ewa Plantation Co.....	20	22 22 1/4	310	20 Jun	24 Apr	Pennsylvania RR Co (Un).....	50	19 1/2 19 1/2	626	15 1/2 Mar	19 1/2 Dec
Federated Petroleum Ltd.....	1	a3 1/2 a3 1/2 a3 1/2	70	3 1/2 July	4 1/2 Mar	Pepsi Cola Co (Un).....	33 1/2	15 1/2 15 1/2	480	13 1/2 Oct	16 1/2 Mar
Food Machinery & Chemical Corp.....	10	52 1/4 52 1/4	614	38 1/2 Feb	52 1/2 Nov	Phelps Dodge Corp (Un).....	12 1/2	49 49 1/2	535	31 1/2 Jan	49 1/2 Nov
Fruehauf Trailer.....	1	34 1/2 34 1/2	250	30c Oct	34 1/2 Dec	Phico Corp common (Un).....	3	39 39	395	29 1/2 Feb	39 Nov
General Dynamics Corp.....	3	a71 1/2 a68 1/2 a71 1/2	150	46 1/2 May	75 Aug	Philippine Long Dist Tel Co.....	P 10	5 1/2 6	2,730	3 1/2 Jan	6 1/2 Sep
General Electric Co (Un).....	5	46 1/4 45 1/2 46 1/4	1,422	39 1/2 Jun	48 1/4 Jun	Phillips Petroleum Co.....	1	a65 1/2 a66 1/2	243	58 1/2 Jul	68 Nov
General Foods Corp (Un).....	5	a77 1/4 a77 1/2	47	58 Feb	77 1/2 Nov	Pign Whistle conv prior pd.....	7.50	2.35 2.35	110	2 1/4 Apr	4 Jan
General Motors Corp common.....	5	91 1/2 90 3/4 92	1,115	59 1/2 Jan	95 Nov	Puget Sound Pulp & Timber.....	1	49 49	140	32 Jan	49 Dec
General Paint Corp common.....	5	13 11 1/2 13	2,190	9 Apr	13 Dec	Pulman Inc (Un).....	1	a64 a65 1/2	75	41 1/2 Jan	65 1/2 Nov
General Public Utilities (Un).....	5	a34 1/2 a34 1/2 a34 1/2	13	28 1/2 Jan	34 1/2 Aug	Pure Oil Co (Un).....	1	a6 1/2 a6 1/2	50	55 1/2 Jul	64 1/2 May
General Telephone Corp.....	20	a35 1/2 a35 1/2	50	a.....	a.....	Radio Corp of America (Un).....	1	38 1/2 37 1/2 38 1/2	1,579	23 1/2 Jan	38 1/2 Dec
Gillette Co (The) common.....	1	a70 1/4 a71	50	46 1/4 Jan	75 Oct	Rayonier Inc common.....	1	61 60 61	557	26 1/2 Jan	61 Dec
Goodrich (B F) Co (Un).....	10	a118 1/4 a118 1/4	50	79 1/2 Jan	104 1/4 Sep	Preferred.....	25	38 1/2 38 1/2	173	32 1/2 Jan	39 Oct
Goodyear Tire & Rubber com (Un).....	10	100 1/4 100 1/4	225	59 1/2 Mar	100 1/4 Nov	Raytheon Mfg Co (Un).....	5	17 1/2 16 1/2 17 1/2	1,820	8 1/2 Jan	17 1/2 Nov
Great Northern Ry.....	10	34 33 1/2 34	640	29 1/2 July	34 Nov	Remington Rand (Un).....	50c	33 1/2 34	640	15 Jan	35 1/2 Nov
Greyhound Corp.....	3	13 13 1/2	620	11 1/2 Jun	14 Feb	Republic Steel Corp (Un).....	1	67 1/2 66 1/2 69 1/2	1,254	46 1/2 Jan	70 1/2 Nov
Hancock Oil Co class A.....	1	38 1/2 38 40 1/4	806	20 1/4 Jan	44 1/4 Nov	Reserve Oil & Gas Co.....	1	42 33 42	453	13 1/2 May	42 Dec
Preferred.....	25	a25 1/2 a25 1/2	17	25 1/2 July	26 1/2 May	Reynolds Tobacco class B (Un).....	1	43 1/2 38 1/2 44 1/4	1,875	33 1/2 July	44 1/2 Dec
Hawaiian Pineapple Co Ltd.....	1	12 1/2 12 1/2	3,500	11 1/2 Jan	14 Aug	Rheem Manufacturing Co.....	1	34 1/2 33 1/2 34 1/2	2,127	26 Jan	36 1/2 Aug
Hilton Hotels Corp common.....	5	a33 1/2 a33 1/2	50	18 1/2 Mar	40 1/2 Nov	Richfield Oil Corp.....	1	63 1/2 63 63 1/2	459	52 July	63 1/2 Dec
Hobbs Battery Co class A (Un).....	1	21 1/2 21 1/2	50	20 Sep	30 Jan	Riverside Cement Co class A (Un).....	25	35 1/2 35 1/2	400	33 1/2 July	36 1/2 Sep
Class B (Un).....	2	2 2	100	2 Dec	3 1/2 Jan	RKO Theatres Corp (Un).....	1	a9 1/2 a9 1/2	25	4 1/2 Feb	5 1/2 Sep
Holly Development Co.....	1	1.00 90c 1.00	9,700	83c Nov	1.10 May	Russ Bldg Co 6% pfd.....	100	190 193 1/2	148	131 1/2 Apr	195 Nov
Holly Oil Co (Un).....	1	2.80 2.80	200	2.50 Jan	3 1/2 Feb	S and W Fine Foods Inc.....	10 1/2	10 1/2 10 1/2	1,551	8 1/2 Jan	11 1/2 Oct
Homestake Mining Co (Un).....	12 1/2	a48 a49 1/2	160	39 1/2 Mar	50 1/2 Oct	Safeway Stores Inc.....	5	44 1/4 44 1/4	1,769	38 1/2 Jan	47 Sep
Honokaa Sugar Co (Un).....	20	8 1/2 8 1/2	100	6 Jan	8 1/2 Dec	St Joseph Lead (Un).....	10 1/2	39 39	318	33 Mar	41 1/2 Jun
Honolulu Oil Corp.....	1	a74 1/2 a75 1/4	60	57 Jan	75 1/2 May	St Regis Paper Co (Un).....	5	35 34 1/2 35	397	21 1/2 Jan	35 1/2 Nov
Hunt Foods Inc.....	6 1/2	25 25	662	14 1/2 Jan	25 Sep	San Diego Gas & Elec com.....	10	17 1/2 18	1,161	14 1/2 May	18 Nov
Idaho Maryland Mines Corp (Un).....	1	1.30 1.25 1.35	9,000	1.00 Jan	1.90 Jun	4 1/2% preferred.....	20	21 1/4 21 1/4	100	21 1/4 Dec	21 1/4 Sep
Idaho Power Co.....	20	a53 1/4 a53 1/4	25	a.....	a.....	San Maurilio Mining.....	P.10	6c 4c 6c	49,900	4c Nov	7c Mar
International Harvester.....	1	36 1/2 36 1/2	2,954	28 1/2 Jan	37 1/2 Nov	Santa Cruz Portland Cement (Un).....	50	100 100	50	68 1/2 Jan	100 Aug
International Nickel Co (Can) (Un).....	1	a56 1/4 a56 1/4	107	55 1/4 Feb	55 1/4 Nov	Schenley Industries (Un).....	1.40	22 1/2 22 1/2	450	17 1/2 May	23 1/2 Nov
International Paper Co (Un).....	7 1/2	a85 a85 a85	18	56 1/2 Jan	83 1/2 Nov	Scott Paper Co.....	2.50	a60 1/2 a61 1/4	306	48 1/2 Sep	56 1/2 Nov
International Tel & Tel com (Un).....	33 1/2	26 1/2 24 1/2 26 1/2	1,741	14 Jan	26 1/2 Dec	Sears Roebuck & Co.....	77	76 1/2 78	1,774	59 1/2 Mar	78 1/2 Nov
Intex Oil Co.....	1	8 1/2 8 1/2	1,750	8 Aug	10 1/4 Apr	Shasta Water Co.....	2.50	7 8	400	7 Dec	13 1/2 Aug
Johns-Manville Corp (Un).....	1	a85 1/2 a85 1/2 a85 1/2	50	62 1/2 Mar	90 1/4 Nov	Shell Oil Co.....	7.50	58 1/2 58 1/2	353	47 1/4 Aug	59 1/2 Nov
Jones & Laughlin Steel (Un).....	10	30 28 1/2 30	1,581	29 1/2 Jan	31 1/2 Nov	Signal Oil & Gas Co class A.....	2	32 30 1/2 32	715	20 1/2 Jan	32 Nov
Kaiser Aluminum & Chem Corp.....	1	a48 1/4 a49 1/4	154	26 1/2 Jan	53 1/2 Nov	Sinclair Oil Corp (Un).....	15	47 1/2 48 1/2	435	32 1/2 Jan	48 1/2 Nov
Preferred.....	50	a67 1/4 a67 1/4	70	47 Jan	63 Oct	Socony-Vacuum Oil (Un).....	15	47 1/2 48 1/2	624	35 1/2 Jan	48 1/2 Sep
Kaiser Motors Corp.....	1	2 1 1/2 2	925	1 1/2 Aug	2 1/2 Jan	Southern Calif Edison Co com (Un).....	1	45 1/2 45 1/2	385	25 1/2 Feb	28 Oct
Kennecott Copper Corp (Un).....	1	a95 1/4 a94 1/4 a95 1/4	422	66 Jan	93 1/2 Nov	Cumulative preferred 4.32%.....	25	a26 1/2 a26 1/2	1,366	25 1/2 Feb	28 Oct
Kern County Land.....	2.50	48 1/2 47 1/2 48 1/2	1,120	39 1/2 Jan	49 May	Conv pfd 4.48%.....	25	a38 1/4 a38 1/4	101	32 1/2 Jan	38 1/2 Aug
Libby McNeill & Libby.....	7	a13 a13 1/4	120	8 1/2 Apr	13 Sep	Conv pfd 4.88%.....	25	a27 1/2 a27 1/2	130	27 1/2 Nov	28 Feb
Lockheed Aircraft Corp.....	1	46 44 1/2 46	1,697	26 1/2 Jan	48 1/2 Nov	Southern Calif Gas Co pfd ser A.....	25	35 1/2 35 1/2	205	32 1/2 Jan	36 1/2 Sep
Loew's Inc (Un).....	1	18 17 1/2 18	1,177	13 1/2 Jan	19 Sep	Southern Calif Petroleum.....	2	10 1/4 10 1/4	135	8 1/4 Jan	14 1/4 Mar
Macy & Co (R H) common.....	1	29 1/2 29 1/2 29 1/2	370	22 1/4 Jan	29 1/2 Dec	Southern Co (Un).....	5	17 1/2 17 1/2	478	15 1/2 Jan	18 1/2 Jul
Magnavox Co.....	1	a22 1/4 a22 1/2	9	19 1/4 July	23 1/4 Oct	Southern Pacific Co.....	50 1/4	49 1/4 51	4,193	36 1/2 Jan	51 1/4 Nov
Marchant Calculators.....	5	21 1/4 21 1/4 21 1/2	1,620	16 Jan	22 1/2 Nov	Southern Railway Co (Un).....	1	a70 1/4 a71 1/2	28	40 1/2 Jan	70 1/2 Nov
Marine Bancorporation (Un).....	1	69 69 69	54	56 1/4 Jan	69 1/2 Oct	Sperry Corp new common.....	1	42 1/2 43 1/2	652	37 Nov	43 1/2 Nov
Martin Co (Glenn).....	1	29 28 1/2 29	835	17 Jan	33 1/4 Oct	Spiegel Inc common.....	2	a9 1/2 a10	50	6 1/2 Mar	11 Aug
Matson Navigation Co (Un).....	1	25 1/4 25 1/4 26 1/2	1,766	18 1/2 Jan	26 1/2 Nov	Standard Brands Inc (Un).....	1	a37 1/2 a38	48	26 1/2 Jan	37 1/2 Nov
McKesson & Robbins Inc (Un).....	18	a41 a42 1/2	128	39 1/2 Apr	42 1/2 Nov	Standard Oil Co of California.....	1	72 1/4 72 1/4	4,729	62 1/2 Jan	79 Oct
Meier & Frank Co Inc.....	10	14 14	298	13 1/2 Mar	14 1/2 Nov	Standard Oil Co (Indiana) old.....	25	a94 a95	25	76 1/4 July	95 1/2 Sep
Menasco Mfg Co.....	1	5 1/2 5 1/2	1,110	2 1/2 Jan	6 Aug	New common w l.....	25	47 1/4 47 1/4	120	47 1/4 Dec	47 1/4 Nov
Merk & Co Inc (Un).....	10	31 1/2 31 1/2	425	18 Jun	21 1/2 Feb	Standard Oil Co of N J (Un).....	15	107 1/4 107 1/2	1,040	72 1/2 Jan	108 Nov
Middle South Utilities Inc.....	10	31 1/2 31 1/2	27	Jan	32 1/2 July	Stecher-Traug Litho pfd (Un).....	100	51 91	20	91 Jan	91 1/2 Jan
Mindanao Mother Lode Mines.....	p10	3c 3c	35,375	5c Jan	5c Aug	Sterling Drug Inc (Un).....	25	45 45	305	37 1/2 Apr	45 Dec
M J M & M Oil Co cap (Un).....	10c	58c 64c	14,766	56c July	1.05 Jan	Studebaker Packard.....	10	13 1/4 13 1/4	3,333	10 1/2 Nov	13 1/4 Oct
Monolith Portland Cement com (Un).....	1	16 1/2 20	62	9 1/2 Jun	20 Dec	Sunray Oil Corp (Un).....	1	21 1/2 20 1/2 22	3,201	16 1/2 Jan	22 Nov
Montana-Dakota Utilities (Un).....	5	23 1/4 23 1/4	390	20 1/2 Jan	25 1/2 Sep	Sunset McKee Co (Un).....	10	24 24	20	13 Feb	27 Nov
Montana Power Co.....	1	35 35	100	32 1/2 Jan	38 1/2 Sep	Sylvania Electric Products.....	7.50	45 1/2 45 1/2	641	31 1/2 Jan	47 1/2 Nov
Montgomery Ward & Co (Un).....	1	74 76	840	56 1/2 Jan	79 1/2 Aug	Texas Company capital (Un).....	25	87 1/2 87 1/2	256	58 1/4 Jan	87 1/2 Nov
National Auto Fibres Inc.....	1	15 1/2 15 1/2	485	13 1/2 May	19 1/4 Aug	Texas Gulf Sulphur Co (Un).....	1	a118 1/2 a118 1/2	155	a.....	a.....
National Distillers Products (Un).....	5	21 1/4 22	982	17 May	22 1/2 Nov	Tetron Inc common.....	50c	10 1/2 10 1/2	300	7 Jan	11 1/2 July
National Gypsum (Un).....	1	49 49	208	20 1/2 Jan	49 Nov	Tide Water Associated Oil.....	10	26 1/4 26 1/2	3,603	18 1/4 July	27 1/2 Nov
Natomas Company.....	1	7 1/2 7 1/2	780	4 1/2 Jan	8 1/2 July	\$1.20 preferred.....	25	26 1/2 26 1/2	600	26 1/2 Nov	26 1/2 Nov
New England Electric System.....	1	16 1/4 16 1/4	180	16 1/4 Dec	16 1/2 Dec	Transamerica Corp.....	2	38 1/2 37 38 1/2	5,903	25 1/2 Feb	39 Nov
N Y Central RR (Un).....	1	26 1/4 25 1/2 26 1/4	1,804	18 1/2 Jan	26 1/4 Nov	Trans World Airlines Inc.....	5	25 25	101	13 1/2 Jan	26 Nov
Niagara Mohawk Power.....	1	30 1/4 31	833	27 1/2 Jan	32 1/4 Aug	Tri-Continental Corp (Un).....	1	a25 a24 1/2 a25	276	15 1/2 Jan	24 1/2 Nov
North American Aviation (Un).....	1	47 1/4 45 1/4 47 1/4	3,127	20 1/2 Jan	49 Sep	Union Carbide & Carbon (Un).....	1	84 84 1/2	710	71 1/4 Mar	88 1/4 July
North American Co (Un).....	10	a26 1/2 a26 1/2	16	20 1/4 Jan	25 1/2 Nov	Union Electric Co of Mo.....	10	a27 1/2 a27 1/2	20	24 Apr	26 1/2 Oct
North Amer Investment com.....	1	20 18 20	400	12 1/2 Jan	20 Dec	Union Oil Co of California common.....	25	58 1/2 55 1/2 58 1/2	1,191	39 Jan	59 1/4 Nov

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Bell Telephone	25	46 1/2	45 1/4	46 1/2	7,080	39% Jan	46 1/2 Nov	
Brazilian Traction Light & Power	7 1/2	7 1/2	6 3/4	7 1/2	9,923	6% Nov	9 1/2 Apr	
British American Bank Note Co.	28 1/2	28 1/2	28 1/2	29	75	16 Feb	22 Nov	
British Columbia Elec Co 4% pfd. 100	100	102 1/2	102 1/2	102 1/2	8,175	20 1/2 Jan	29 1/2 Nov	
4 1/2% preferred	100	50 1/4	50 1/4	50 1/2	93	91 1/2 Jan	103 Aug	
5% preferred	100	52 1/4	52 1/4	52 1/2	395	49 1/2 Oct	50 1/2 Nov	
British Columbia Forest Products	8 3/4	8 3/4	8 3/4	9	300	48 1/2 Jan	53 1/2 Jun	
British Columbia Power	24 1/2	24 1/2	25	25	5,520	5% Jan	9 Dec	
British Columbia Telephone	25	43 1/4	42 3/4	43 1/4	1,429	17 1/4 Jan	25% Sep	
Bruck Mills Ltd class A	100	100	100	100	25	8 1/4 Jun	12 Nov	
Class B	100	100	100	100	4	4 Feb	6 1/2 Oct	
Building Products	100	46 3/4	47 1/4	47 1/4	795	35 1/2 Jan	47 1/4 Nov	
Canada Cement common	141	139	142	142	1,025	85 1/4 Feb	142 Nov	
\$1.30 preferred	20	30 3/4	30 3/4	31	1,659	28% Feb	31 1/2 Oct	
Canada Iron Foundries	10	23	23 1/4	23 1/4	1,635	19 1/2 Jan	24 1/2 Aug	
Canada Northern Power Corp	14	14	14	14	25	10 1/4 Feb	15% Oct	
Canada Safeway Ltd 1st pfd.	100	105	106	106	45	100% Jan	106 Sep	
2nd preferred	100	105	105	105	60	100% Feb	106 Oct	
Canada Steamship common	50	23 1/2	23 1/2	24	340	23 Jun	28 1/2 May	
5% preferred	50	23 1/2	23 1/2	24	305	12% Apr	13% Jun	
Canadian Breweries	25 1/4	24 3/4	25 1/4	25 1/4	5,648	21 1/2 Jan	27 July	
Canadian Bronze common	24 1/2	24 1/2	25	25	1,75	27 1/2 Dec	36 Jan	
Canadian Car & Foundry common	20	24 1/2	24 1/2	25	7,380	16 1/2 Mar	25% Aug	
Class A	20	24 1/2	24 1/2	25	4,690	19 Mar	25 1/4 Aug	
Canadian Celanese common	25	23 1/4	23 1/4	23 1/2	3,677	18 May	24 1/4 Mar	
\$1.75 series	25	20	20	20	140	29 Mar	36 Nov	
\$1.00 series	25	20	20	20	100	18 Feb	20 Nov	
Canadian Chemical & Cellulose	20	23 1/2	23 1/2	24	1,700	7 May	9% Oct	
Canadian Converters class A pfd.	20	20	20	20	92	3.00 Feb	4.00 Apr	
Class B	20	20	20	20	23	10 Sep	15 Jan	
Canadian Cottons 6% pfd.	25	12	12	12	126	10 Sep	15 Jan	
Canadian Industries common	23 1/2	23 1/2	24	24	4,809	20 1/4 Jul	20 1/4 Oct	
Rights	90c	90c	1.00	1.00	25,889	60c Nov	1.15 Oct	
Canadian Locomotive	100	105	105	105	515	15 Feb	22 Sep	
Canadian Oil Companies com.	100	105	105	105	20	100 Jan	105 1/2 Nov	
5% preferred	100	105	105	105	10,729	20% Jan	22% Nov	
Canadian Pacific Railway	25	29	28 1/2	29 1/2	530	12 Jan	22 1/2 May	
Canadian Petrofina Ltd pfd.	10	20 1/2	20 1/2	21 1/4	1,205	17 1/4 Jan	34 Aug	
Canadian Vickers	30	29 1/4	30	30	800	6 Aug	11 Jan	
Cochran Farm Equipment	7 1/2	7 1/2	7 1/2	7 1/2	361	21% Feb	30 Sep	
Coghlin (B J)	15	14 1/2	15	15	900	5% Aug	8 1/4 Jan	
Consolidated Mining & Smelting	29 1/2	29 1/2	29 3/4	29 3/4	295	25 Feb	30 Jun	
Consolidated Textile	100	16 1/4	16 1/4	16	620	10 Jan	16 Dec	
Consumers Glass	100	16 1/4	16 1/4	16	2,695	10 1/2 Jan	16 Dec	
Corby's class A	100	16 1/4	16 1/4	16	620	10 Jan	16 Dec	
Class B	100	16 1/4	16 1/4	16	620	10 Jan	16 Dec	
Davis Leather Co Ltd class A	200	8 1/2	8 1/2	8 1/2	200	8 Oct	14 May	
Distillers Segrams	2	33	32 3/4	34 1/4	678,825	27 1/2 Mar	35 Nov	
Dominion Bridge	25	19 1/2	19 1/2	19 1/2	5,370	15 1/4 Apr	20% Aug	
Dominion Coal 6% pfd	25	10 1/4	9 1/2	11	1,180	6 1/2 Jul	11 Nov	
Dominion Corsets	100	100	100	100	25	12 1/4 Mar	19 1/2 May	
Dominion Dairies common	35	17 1/2	17 1/2	17 1/2	3	5 Feb	6 Oct	
5% preferred	35	17 1/2	17 1/2	17 1/2	17	15 1/2 Jul	17 Feb	
Dominion Foundries & Steel com.	100	18	17 1/4	18	1,725	13 1/2 Apr	18% Sep	
Dominion Glass common	20	39 1/2	39 1/2	40 1/2	500	35 1/2 Jan	45 Jun	
7% preferred	20	17 1/4	17 1/4	17 1/4	20	15% Jan	17% Nov	
Dominion Steel & Coal	16 1/2	16 1/2	16 1/2	16 1/2	19,392	9 1/4 Mar	18% Nov	
Dominion Stores Ltd	31 1/4	31 1/4	31 1/4	31 1/4	325	18 1/2 Jan	23 Aug	
Dominion Tar & Chemical common	100	9 1/2	9 1/2	10	6,175	7 1/4 Jan	10% Aug	
Red preferred	100	23 1/2	23 1/2	23 1/2	100	20 1/2 Jan	23 Aug	
Dominion Textile common	100	7	6 3/4	7 1/4	4,465	6 1/2 Feb	8 Mar	
7% preferred	100	145	145	145	10	140 Jan	145 Nov	
Donohue Bros Ltd	26	25 1/2	25 1/2	26 1/2	985	15 1/4 Jan	27 1/2 Nov	
Dow Brewery Ltd	25 1/4	25 1/4	25 1/4	25 1/4	1,732	18 1/2 Jan	25 1/4 May	
Du Pont of Canada Sec com.	29 1/2	28 1/2	28 1/2	30	2,624	25 Nov	30 Nov	
Eddy Paper Co class A pfd	20	30 1/2	30 1/2	30 1/2	150	23 Jan	33 1/4 Aug	
Electrolux Corp	12	11 1/2	11 1/2	12	270	9 1/2 Mar	13 1/2 July	
Enamel & Heating Products	90	7	7	7	90	7 Jun	8 Feb	
Famous Players Canadian Corp	1	27 1/2	27 1/2	28	3,261	19 1/2 Jan	22 Nov	
Foundation Co of Canada common	18 1/4	18 1/4	18 1/4	18 1/4	1,505	12 1/4 Jan	21 Aug	
Fraser Co's Ltd common	24	23 1/2	24	24	6,215	15 1/2 Jan	24 Sep	
Gatineau Power common	100	28	27 1/2	28	1,415	20% Jan	29 Nov	
5% preferred	100	110	110	110	15	104 Jan	111 1/2 Nov	
General Bakeries Ltd	7	7	7	7	1,075	5 1/2 Feb	7 Aug	
General Dynamics	3	69	66 3/4	69	985	35 Jan	7 1/2 Aug	
General Steel Wares common	100	103	103	105	160	10% Nov	16 1/2 Jan	
5% preferred	100	103	103	105	80	99 Jul	105 Jun	
Goodyear Tire 4% pfd inc 1927	50	52 1/4	52 1/4	52 1/4	80	48 1/2 Feb	53 Jul	
Great Lakes Paper Co Ltd	30	29 1/4	30 1/4	30 1/4	1,795	19 Jan	30 Nov	
Gypsum Lime & Alabastine	49	47 1/2	47 1/2	49	815	32 1/4 Jan	49 Nov	
Howard Smith Paper common	27	26 1/4	27	27	2,930	19 1/4 Jan	27 Aug	
\$2.00 preferred	50	52	52	52 1/4	290	44 1/2 Jan	52 Dec	
Hudson Bay Mining	52	52	53 1/4	53 1/4	2,115	38 Jan	53 1/4 Nov	
Husky Oil	1	7 1/2	6 5/8	7 1/2	3,400	6 Sep	8 Jan	
Imperial Oil Ltd	38 3/4	37 3/4	39 1/4	39 1/4	5,429	28 1/2 Jan	40 Oct	
Imperial Tobacco of Canada common	5	9 3/4	9 1/2	9 3/4	4,575	9 1/2 Feb	12 Sep	
4% preferred	25	25	24 1/4	25	1,675	23 1/4 Jan	25 1/4 Sep	
6% preferred	25	6 1/4	6 1/4	6 1/4	585	6 Jan	7 1/2 Apr	
Industrial Acceptance Corp common	40	52	51 1/2	52 1/2	5,538	34 1/2 Aug	55 1/2 Nov	
\$2.00 preferred	40	52	52 1/2	53 1/2	275	39 Jan	53 1/2 Dec	
International Bronze Powders com.	25	55 1/2	55 1/2	57 1/2	250	3.15 Jul	6.00 Jan	
6% preferred	25	55 1/2	55 1/2	57 1/2	65	15 1/2 May	17 1/2 Nov	
Intl Nickel of Canada common	100	10 1/4	10 1/4	10 1/4	10,417	34 1/4 Jan	37 1/2 Nov	
Preferred	100	133 1/2	133 1/2	133 1/2	45	128 1/2 Feb	135 1/2 Jun	
International Paper common	7.50	83	81 1/2	83 1/2	631	54 Jan	85 Nov	
International Petroleum Co Ltd	24 1/2	132	123	135	1,455	19 Jan	26 1/4 Apr	
International Power	132	132	135	135	240	78 Mar	136 Oct	
International Utilities Corp common	5	37	36 1/2	37	1,005	28 1/2 Mar	37 Nov	
Preferred	25	36 1/2	37	37	270	30 1/4 May	37 Nov	
Interprovincial Pipe Lines	5	27 3/4	27 3/4	28	2,040	21 1/2 Jan	28 Sep	
Jamaica Public Serv Co Ltd 7% pfd. 100	103 1/4	103 1/4	103 1/4	103 1/4	10	100 Feb	103 1/4 Dec	
Labatt Limited (John)	75	75	75	75	17	21% Oct	21% Oct	
Lake of the Woods common	43 1/2	42 3/4	43 1/2	43 1/2	880	27 1/2 Jun	44 Oct	
Lang & Sons Ltd (John A)	10	10	10	10	900	14 1/4 Mar	17 Oct	
Laura Secord	26	26	26	26	26	9 Sep	12 Apr	
Laurentide Acceptance class A	12 1/2	12 1/2	12 1/2	12 1/2	6,580	12 1/2 Jan	13 Oct	
Warrants	25	2.65	2.65	2.65	200	1.75 Jan	4.25 May	
Legare 6% preferred	25	2.65	2.65	2.65	8	23 Feb	23 Feb	
Lewis Bros Ltd	10	150	150	150	10	8 Feb	10 1/2 July	
Lindsay (C W) pfd.	50	150	150	150	140	10 Jan	150 Dec	
Lower St Lawrence Power	16 1/2	16 1/2	16 1/2	16 1/2	2,260	16 1/4 Oct	17 Oct	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
MacKinnon Struct Steel 5% 1st pfd 100	100	103 1/2	103 1/2	105	110	103 1/2	103 1/2	
MacMillan Export class B	25	25	25	26	1,305	17 1/2 Jan	26 1/2 Nov	
Mallman Corp priority stock	20	20	20	20	400	18 Apr	20 Sep	
5% preferred	100	100	100	100	5	81 Jan	88 Nov	
Massey-Harris-Ferguson	100	101 1/2	101 1/2	101 1/2	10,915	7 1/2 Jan	9 1/2 May	
McColl Frontenac Oil	35	34 1/2	35 1/2	35 1/2	1,575	26 1/2 Jan	37 Jun	
Mitchell (J S)	19	19	19	19	200	15 Jul	37 Feb	
Mitchell (Robt)	19	19	19	19	475	15 Apr	19% Nov	
Molson Breweries class A	23 1/4	23 1/4	23 1/4	23 1/4	310	23 1/4 Feb	27 July	
Class B	23 1/4	23 1/4	23 1/4	23 1/4	310	23 1/4 Feb	27 July	
Montreal Locomotive	18	17 1/2	18	18	1,140	15 1/4 Jan	19 Oct	
Morgan & Co common	100	100	100	100	125	16 1/4 May	19 1/2 Oct	
4 1/4% preferred	100	100	100	100	100	100 Jun	106 Sep	
National Drug & Chemical com.	5	5	5	5	50	9 1/4 Feb	13% Oct	
Preferred	5	5	5	5	100	12 Jan	14% Nov	
National Steel Car Corp	26	25 1/4	27	27	2,015	24 1/4 Jul	29 Sep	
Niagara Wire Weaving	40	40	40	40	50	32 1/2 Jan	40 Aug	
Noranda Mines Ltd	80 1/2	80	81	81	2,245	58 Feb	81% Nov	
Ogdvie Flour Mills common	100	169	169	169	237	30 1/4 Mar	36 Oct	
7% preferred	100	169	169	169	20	150 Jan	169 Dec	
Ontario Steel Products	24	24	24 1/2	24 1/2	300	22 1/2 Jan	25 1/4 Jun	
Page-Hersey Tubes	64	63	64	64	580	60 Apr	74 1/2 Feb	
Penmans common	60	60	60	60	60	40 Apr	49 Dec	
Placer Development	1	32 1/2	32					

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

Table with columns: Canadian Stock Exchange (Cont.) STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like Mexican Light & Power Co Ltd, Minnesota & Ontario Paper Co, etc.

Table with columns: Mining Stocks, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like Acorn Mining Corp, Alta Mines Ltd, Ameranium Mines Ltd, etc.

Table with columns: Canadian Stock Exchange (Cont.) STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like Dome Mines Ltd, Dominion Asbestos Mines Ltd, East Malartic Mines Limited, etc.

Table with columns: Canadian Stock Exchange (Cont.) STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like God's Lake Gold Mines Ltd, Grandines Mines Ltd, Gul Por Uranium Mines Metals Ltd, etc.

Table with columns: Canadian Stock Exchange (Cont.) STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like Labrador Mining & Explor Co Ltd, Latayette Asbestos Mines Ltd, Lake Shore Mines Ltd, etc.

Table with columns: Canadian Stock Exchange (Cont.) STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like New Formaque Mines Ltd, New Harricana Mines Ltd, New High Malartic Mines Ltd, etc.

Table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like Tache Lake Mines Ltd, Tazin Mines Ltd, Tibblemont Gold Fields Ltd, etc.

Table with columns: Oil Stocks, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like Anglo-Canadian Oil Co Ltd, Antone Petroleum Ltd, Bailey Seiburn Oils & Gas class A, etc.

Toronto Stock Exchange

Last week's tabulation which was not received in time for publication is being published in this issue on page 47. The figures shown below are the range of sales for the current week.

Table with columns: Canadian Funds, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High). Includes companies like Abtibi Power & Paper common, Acadia-Atlantic common, Acme Gas & Oil, etc.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

STOCKS					STOCKS														
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1										
Par	Low	High	Low	High	Par	Low	High	Low	High										
Bagamac Mines	15c	14 1/2c	17c	22,250	12c	Aug	24c	Oct	Cassiar Asbestos Corp Ltd.	6.25	6.10	6.25	4,440	5.15	Oct	7.00	Jan		
Bailey Selburn Oil & Gas class A	6.10	5.85	6.15	15,374	3.65	Aug	6.45	Oct	Castle Trethewey	2.75	2.75	2.76	400	2.39	Jan	3.00	Oct		
Baniff Oils	50c	2.00	2.20	21,300	1.73	Jun	3.15	Sep	Central Explorers	5.15	4.80	5.30	8,850	3.70	Jan	5.75	Jun		
Bankfield Consolidated	1	6c	6c	2,500	5 1/2c	Jul	8 1/2c	Jan	Central Leduc Oil	1.28	1.26	1.43	36,160	1.25	Jan	2.50	Feb		
Bank of Montreal	10	43	42 1/2c	2,928	35 1/2c	Jan	48 1/2c	Jul	Central Patricia	69c	68c	69c	1,110	67c	Mar	85c	Jan		
Bank of Nova Scotia	10	52	51	478	42	Jan	52	Dec	Central Forcipine	1	15c	15c	2,600	13c	Jun	22c	Feb		
Bank of Toronto	10	55	55 1/4	286	41 1/2c	Mar	58	Nov	Centre Lake Uranium	86c	82 1/2c	92c	27,491	65c	Oct	1.45	Jan		
Barnat Mines	1	1.09	1.14	11,400	1.00	Jul	1.40	Aug	Chamberlain Oil	22c	21c	22c	8,030	6c	May	1.2c	Feb		
Barvue Mines	1	1.50	1.60	9,490	1.25	Jul	1.75	Sep	Chambrague Gold	1.45	1.34	1.50	10,500	13c	Jan	30c	Oct		
Warrants	40 1/2c	40c	42c	3,200	40c	Jul	90c	Apr	Chatco Steel common	4.00	4.00	4.00	150	3.75	Nov	1.74	Mar		
Barymin Co Ltd.	2.28	2.25	2.34	26,200	1.40	Mar	2.85	Sep	Chateau-Gai Wines	14 1/2c	14 1/2c	15	125	10 1/2c	Apr	15 1/2c	Aug		
Base Metals Mining	35c	33 1/2c	35c	35,000	13c	Aug	48c	Sep	Chemical Research	3.75	3.70	3.90	56,760	1.52	Jan	4.20	Nov		
Baska Uranium Mines	38c	37 1/2c	41c	77,050	20c	Jul	64c	Jan	Cheskirk Mines	1	5 1/2c	6 1/2c	7,500	4c	Apr	7 1/2c	Jan		
Bata Petroleum Ltd.	15c	14c	17c	59,600	14c	Jul	27 1/2c	Feb	Chesterville Mines	1	36c	40c	9,100	28c	Jan	58 1/2c	Apr		
Bathurst Mining	1	69c	65c	12,800	21c	Jul	78c	Nov	Chibougama Explor	97c	80c	98c	67,600	40c	Mar	1.20	Oct		
Bathurst Power class A	1	58	58	100	41 1/2c	Jan	60	Nov	Chimo Gold	1.55	1.50	1.70	58,710	1.02	Jan	2.09	Oct		
Class B	39	38 1/2c	39	158	18	Jan	42	Nov	Chromium	2.45	1.90	2.75	4,595	1.50	Nov	3.00	Apr		
Beattie-Duquesne	1	31c	28c	33 1/2c	72,909	18c	Jan	50c	Mar	Chrysler Corp	25	61	62 1/2c	225	55 1/2c	Feb	67 1/2c	Sep	
Beatty Bros	6 1/2c	6 1/2c	6 1/2c	150	6 1/2c	Feb	7 1/2c	Aug	Citra-Lartic	15 1/2c	11c	17 1/2c	448,625	5c	Jun	17 1/2c	Nov		
Beaucage Mines Ltd.	1	3.65	3.50	4.15	8,050	2.90	May	5.50	Jun	Cobalt Consolidated Mining Corp.	1.25	1.25	1.34	64,170	65c	Jul	1.50	Nov	
Beaver Lodge	1	50c	47c	52c	11,000	40c	Feb	76c	Apr	Cochran Williams	90c	82c	94c	11,610	65c	Mar	1.30	Jan	
Belcher Mining Corp.	1	45c	40c	47c	12,690	37c	Jul	60c	Aug	Cochshut Farm Equipment	7 1/2c	7 1/2c	7 1/2c	5,805	6 1/2c	Nov	11 1/2c	Jan	
Bell Telephone	25	46 1/2c	45 1/2c	46 1/2c	9,116	39 1/2c	Jan	46 1/2c	Dec	Coin Lake	1	9c	8c	9c	3,000	7c	Apr	10 1/2c	Aug
Bellekeno Mines	1	7 1/2c	6 1/2c	8c	133,600	6c	Oct	24c	Apr	Colostream Copper	12 1/2c	12 1/2c	14c	2,000	11c	Aug	42c	Jan	
Beta Gamma Mines	1	25 1/2c	23c	30c	72,600	15c	Mar	43c	Jan	Colomac Yellowknife	5 1/2c	5c	5 1/2c	15,500	3 1/2c	Mar	6 1/2c	May	
Bevcourt Gold	1	19c	18c	19c	18,900	18c	Feb	35c	Jan	Commonwealth Petroleum	1	4.00	4.40	400	3.75	Feb	5.00	Sep	
Bibis Yukon Mines	1	11c	10 1/2c	13c	12,000	8c	Jul	16c	Nov	Conduits National	1	9	9	50	7	May	9 1/2c	Sep	
Bigdog Kirkland	1	7c	7c	7 1/2c	10,600	5 1/2c	Jul	12c	Nov	Confederation Life	10	158 1/2	155	160	805	58	Feb	160	Nov
Biggo Mines	1	28c	27c	29c	46,125	22c	Feb	42c	Mar	Comiag Mines	5	1.61	1.61	200	1.55	Mar	1.95	Jan	
Bonville Gold	1	20 1/2c	18 1/2c	31c	899,250	10c	Jun	31c	Nov	Comiagum Mines	1	42c	41 1/2c	43c	3,525	41c	Mar	45c	Jan
Bordulac	1	8 1/2c	8 1/2c	8 1/2c	5,000	6c	Jul	10c	Jan	Consolidated Allenbee Oil	1	14c	14c	15c	16,660	10c	Aug	20c	Jan
Bordulac	1	8 1/2c	8 1/2c	8 1/2c	12,700	7c	Jul	20c	Mar	Consol Astoria	15 1/2c	14c	17c	37,230	6c	Jun	19c	Nov	
Boynar	1	2.95	2.90	3.05	1,515	2.90	Nov	4.25	Mar	Consolidated Bakeries	7 1/2c	7 1/2c	8	740	6 1/2c	Jun	8 1/2c	Aug	
Bralorne Mines	1	8 1/2c	8 1/2c	8 1/2c	2,000	80c	Jun	1.75	Jan	Consolidated Central Cadillac	1	5c	5 1/2c	3,500	3 1/2c	Aug	6c	Feb	
Bralorne Petroleum	1	1.00	1.25	2,000	80c	Jun	1.75	Jan	Consolidated Cordasun	1	19c	20c	3,500	16c	Jan	44c	Jan		
Brantford Cordage class A	1	16	16	16 1/2c	815	13 1/2c	Apr	16 1/2c	Dec	Consolidated Denison Mines	1	1.66	1.27	1.72	1,415,713	30c	Jan	1.72	Dec
Brazilian Traction ordinary	1	7 1/2c	6 1/2c	7 1/2c	16,342	6 1/2c	Nov	9 1/2c	Apr	Consolidated Discovery	1	2.75	2.75	2.99	11,520	1.83	May	3.05	Nov
Brewis Red Lake	1	9c	9c	9 1/2c	80,500	5 1/2c	Jul	15c	Jan	Consolidated East Crest	1	42c	45c	5,426	40c	Jul	70c	May	
Bridge & Tank Co warrants	1.00	1.00	1.00	140	1.00	Dec	1.60	Oct	Consolidated Gillies Lake Mines	1	11c	11c	12c	15,500	10c	Jan	45c	Feb	
Bright (J G common)	1	10 1/2c	10 1/2c	50	5 1/2c	Jan	10 1/2c	Nov	Consolidated Golden Arrow	1	27c	27c	27c	8,250	20c	Aug	40c	Jan	
Preferred	23	20	20	50	17 1/2c	Jan	21	Jan	Consolidated Guayana	1	29c	37c	3,750	25c	Jan	53c	Jun		
Brilund Mines Ltd.	1	1.45	1.35	1.52	16,400	1.25	Nov	2.55	Feb	Consolidated Hallwell	1	18c	18c	24 1/2c	84,625	8c	Jul	59c	Feb
Britalta Petroleum	1	2.78	2.75	2.90	19,250	2.45	Nov	5.20	Jan	Consolidated Howey	1	2.70	2.65	2.95	20,998	2.30	Jan	3.50	Feb
British American Oil	1	28 1/2c	28 1/2c	29	8,574	20 1/2c	Jan	29 1/2c	Nov	Consolidated Mattarow	1	11c	11c	11 1/2c	19,500	10 1/2c	Oct	35c	Apr
British Columbia Electric 4% pfd.	100	90 1/2c	90 1/2c	92	80	78	Jan	94 1/2c	Sep	Consolidated Mic Mac Oils Ltd.	1	2.02	2.00	2.10	16,396	1.55	Oct	3.90	May
4 1/2% preferred	100	50 1/2c	50 1/2c	50 1/2c	1,130	90	Jan	103 1/2c	Sep	Consolidated Mining & Smelting	1	29 1/2c	29 1/2c	30	8,495	22	Jan	30 1/2c	Sep
4 1/2% preferred	50	102 1/2c	102 1/2c	103	347	49 1/2c	Oct	54	Jun	Consolidated Mosher	2	74c	70c	85c	45,950	70c	Dec	1.70	Sep
5 1/2% preferred	50	52 1/2c	52 1/2c	53	297	48	Jan	54	Jun	Consolidated Nicholson	1	18c	18c	20c	34,632	10c	Feb	25c	Oct
British Columbia Forest Products	1	8 1/2c	8 1/2c	8 1/2c	5,167	5 1/2c	Jan	8 1/2c	Dec	Consolidated Northland Mines	1	99c	80c	99c	129,058	80c	Nov	99c	Dec
British Columbia Packers class A	1	17	17	17	200	13	Jan	17	Jun	Consolidated Orlac	1	15 1/2c	11 1/2c	16c	508,163	5c	Feb	16c	Nov
Class B	13	13	13	50	9	Jan	13	Nov	Consolidated Peak Oils	1	12c	11 1/2c	12c	14,146	9c	Oct	20c	Apr	
British Columbia Power	1	24 1/2c	24 1/2c	25	2,216	17 1/2c	Jan	25	Sep	Consolidated Press class A	1	29c	30c	45c	4,900	36c	Nov	1.05	Jan
British Columbia Telephone Co.	25	43	42 1/2c	43 1/2c	1,059	42	Aug	43 1/2c	Nov	Consolidated Ranwick	1	6 1/2c	5 1/2c	6 1/2c	24,700	5c	Jul	11 1/2c	Jan
Broulan Reef Mines	1	1.43	1.40	1.49	8,300	1.36	Oct	2.25	Jan	Consolidated Rochette	1	1.00	1.00	1.00	2,000	7c	Apr	11c	May
Bruck Mills class A	1	11	11	11	50	8 1/2c	Oct	18 1/2c	Jan	Consolidated Sarnium	1	1.90	1.85	1.95	2,100	96c	Jan	2.65	Jul
Brunshut Mines Ltd.	1	8c	8c	8 1/2c	17,447	6c	Oct	18 1/2c	Jan	Consolidated West Petroleum	1	1.90	1.85	1.95	2,100	96c	Jan	2.65	Jul
Brunshut Mines	1	17 1/2c	15c	19c	76,025	7 1/2c	Mar	25c	Nov	Consumers Gas	10	22 1/2c	22 1/2c	23	4,380	16 1/2c	Jan	25	Sep
Brunston Mining	1	39c	28c	39c	16,000	14c	Jan	40c	Nov	Conwest Exploration	1	3.05	3.20	2,110	2.95	Nov	4.05	Jan	
Brunswick Mining	1	9 1/2c	9 1/2c	10	2,330	9	Mar	13	Jan	Copper-Man	13 1/2c	11c	15c	114,141	9c	Jul	18c	Jan	
Buckles Algoma Uranium	1	1.20	1.11	1.24	22,380	1.10	Nov	1.40	Nov	Corby (H) Dist voting	1	16 1/4	16 1/4	2,425	10 1/2c	Jan	16 1/4	Dec	
Buffadison Gold	1	5 1/2c	5 1/2c	6c	8,621	5c	Nov	9c	Jan	Class B	1	15 1/2c	15 1/2c	25	10	Jan	15	Oct	
Buffalo Ankerite	1	62c	62c	62c	1,100	55c	Jan	75c	Oct	Cosmos Imperial Mills	1	12	12	12	525	9	Jan	12 1/2c	Sep
Buffalo Canadian	1	15c	15c	18c	18,100	13c	Sep	29c	Feb	Coulee Lead	1	37c	18c	37c	78,435	15 1/2c	Sep	37c	Dec
Buffalo Red Lake	1	4 1/2c	4 1/2c	5 1/2c	7,500	3 1/2c	May	7c	Oct	Cournot Mining	1	8c	8c	9c	2,000	5 1/2c	Jul	8 1/2c	Oct
Bulling Products	1	47	47 1/2c	47 1/2c	225	35 1/2c	Jan	47 1/2c	Dec	Craig Bit	1	4.75							

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

Toronto Stock Exchange (Cont.)				STOCKS				STOCKS					
STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1		Par	Friday	Week's	Sales	Range Since Jan. 1		
		Last	Range		Low	High			Last		Range	Low	High
Faraday Uranium Mines	1	2.27	2.01 2.62	1,208,885	71c	Aug 2.62 Nov	Lake Wasa Mining	1	20c	20c	4,500	18c	Nov 28c Aug
Fargo Oils Ltd	25c	1.40	1.35 1.45	12,300	1.05	Aug 2.10 Apr	Lake of the Woods common	1	42½	42½ 43¼	275	28	Jun 44 Oct
Federal Grain class A	1	20	28½ 29	145	15½	Jul 30 Nov	La Luz Mines	1	1.50	1.50 1.55	800	1.30	Jun 1.70 Jan
Preferred	20	20	29 29	120	26	Jan 29½ Aug	Lamaque Gold	1	4.05	3.85 4.10	1,559	3.55	Oct 4.20 Aug
Federal Kirkland	1	1	9½c 9½c	500	7c	May 13½c Nov	Lapa Cadillac	1	9.05	8¾c 9½c	25,300	5c	Apr 10c Nov
Federated Petroleum	3.50	3.40	3.60	5,235	3.05	Jul 5.05 Apr	Lapaska Mines	1	17½c	11c 17½c	764,600	3c	Jul 17½c Dec
Fenimore Iron Mines	1	41c	41c 45c	46,200	26½c	Sep 68c Apr	Laura Secord	3	17½c	17½ 17¾	355	13¾	Jan 17½c Dec
Fittings Ltd common	1	8½	8½ 8½	50	7½	Apr 11 Nov	Laurentide Acceptance class A	1	20	21 21	200	10¾	Jan 14½ May
Fleet Manufacturing	1	1.70	1.65 1.85	5,690	1.15	Jan 2.50 Aug	Preferred	20	21	21 21	75	17½	Jan 17½c Sep
Ford Motor class A	1	104	103 106½	1,960	64	Jan 106½ Nov	Warrants	1	2.05	2.75	225	1.80	Jan 4.25 May
Francoeur Gold	1	7	5¾c 7c	7,100	5c	Oct 7.10c Nov	Lavahe Mines	1	72c	68c 72c	8,850	60c	Jan 82c Aug
Fraser Cos common	1	24	23¾ 24	1,010	15½	Jan 25½ Nov	Lencourt Gold	1	10c	8c 9c	4,000	6¼c	Jan 14c Aug
Frobisher Ltd common	1	4.15	3.95 4.15	51,495	3.80	Jul 5.40 Aug	Lindsay Gold	1	2.50	2.40 2.60	13,500	10c	Jan 23c Feb
Warrants	1	77c	75c 79c	1,220	30c	Feb 1.08 May	Liberal Petroleum	1	58c	50c 58c	35,546	1.50	Jul 3.00 Jun
Debentures	100	87	87 88	600	80	Sep 92 Jan	Little Long Lac	1	45	45 46	10,826	56c	Nov 1.20 Feb
Gaitwin Exploration	1	74c	67c 80c	125,975	16½c	Apr 80c Nov	Loblaw Groceries class A	1	69½	69½ 70½	1,113	37½	Jan 47½ May
Gas Exploration of Alberta	1	61c	58c 61c	8,400	29c	Jul 78c Jan	Class B	1	4½	4½ 5c	5,608	3c	Aug 5½c Nov
Gatineau Power common	100	27¾	27 28¾	3,217	20¾	Jan 28½ Nov	Lomega Gold	1	8c	8c 9½c	7,000	6¾c	Aug 18c Mar
5% preferred	100	110	111½	25	109½	Feb 114½ Nov	Long Island Petroleum	1	3.10	2.85 3.40	468,095	28c	Jun 3.60 Nov
6% preferred	100	114½	114½	25	109½	Feb 114½ Nov	Lorvado Uranium Mines	1	13½c	13c 14c	7,100	12c	Oct 28c Jun
Greco Mines Ltd	1	9.35	9.25 9.40	5,325	5.55	Jan 7½ Aug	Louvichou Goldfields	1	44c	40c 46c	70,050	35c	Nov 47c Nov
General Bakeries	3	69	66¾ 69	390	35¾	Jan 73 Aug	Lynch Yellowknife	1	9c	7½c 9c	1,500	6¼c	Sep 12c Feb
General Dynamics	5	88¾	88 89¾	179	58	Jan 92 Nov	Macassa Mines	1	1.70	1.70 1.80	9,733	1.45	Mar 1.99 Sep
General Motors	1	4.90	4.90 4.90	250	4.70	Nov 7.00 Apr	Macdonald Mines	1	62c	55c 62c	53,100	41c	Jun 76c Sep
General Petroleum common	1	4.85	4.75 4.95	3,025	4.75	Nov 7.00 Apr	Macfie Explorations	1	1.3c	12½c 14c	13,900	9c	Jul 16½c Jan
Class A	1	4.85	4.75 4.95	3,025	4.75	Nov 7.00 Apr	Mackeno Mines	1	50c	50c 55c	26,800	18c	Mar 75c Nov
General Products Mfg class A	1	103	101 104	40	100	Mar 104 Jun	MacLeod-Cockshutt Gold Mines	1	1.63	1.61 1.75	17,645	1.26	Mar 2.40 Jun
General Steel Wares common	100	103	101 104	40	100	Mar 104 Jun	MacMillan & Bloedel class A	1	25¼	24¼ 26	2,876	17½	Jan 25½ Nov
Preferred	100	103	101 104	40	100	Mar 104 Jun	Class B	1	25¼	24¼ 26	2,876	17½	Jan 25½ Nov
Geneva Lake	1	21c	20c 26½c	126,885	4c	Jul 38c Nov	Madsen Red Lake Gold Mines	1	1.67	1.60 1.80	10,500	1.55	Nov 1.85 Aug
Giant Yellowknife Gold Mines	1	7.95	7.90 8.00	5,232	7.70	Jan 9.70 Jan	Magnet Consolidated	1	1.3c	13c 15½c	84,800	5c	Mar 18c Nov
Glenora Gold	1	9c	8c 10½c	118,100	3c	Feb 12c Nov	Malartic Goldfields	1	1.73	1.71 1.75	9,500	1.31	Mar 1.88 Oct
God's Lake Gold	1	88c	60c 95c	1,594,310	54c	Nov 1.00 Jan	Maneast Uranium Ltd	1	21c	21c 26c	26,800	19½c	Sep 34c Oct
Goldale Mines	1	23½c	23c 23½c	3,000	21c	Aug 26c Sep	Manitoba Sugar preferred	100	102	102	5	100	Feb 103 Jan
Goldcrest	1	23c	17c 23c	194,300	10c	Jul 14c Nov	Maple Leaf Milling common	100	101¼	101¼ 101¼	17	9c	Jan 103 Oct
Gold Eagle Mines	1	9c	9c 12c	25,000	5c	Jul 2.50 Sep	Preferred	100	101¼	101¼ 101¼	17	9c	Jan 103 Oct
Golden Manitou	1	1.75	1.75 1.90	3,000	1.10	Sep 83c Oct	Maraigo Mines	1	10c	9c 10c	22,650	5c	Mar 12c Nov
Goldfields Uranium	1	45½c	41c 50c	29,100	29½c	Mar 7¾c Oct	Marbenor Malartic	1	10c	10c 13c	58,200	7c	Aug 24½c Jan
Goldhawk Porcupine	1	32c	32c 41c	955,633	3¾c	Apr 7¾c Nov	Marcus Gold	1	8½c	8½c 9c	6,100	8c	Feb 15c Aug
Goldora Mines	1	1	5½c 5½c	12,850	3½c	Jul 48½c Nov	Marigold Oils Ltd	1	33c	32c 35½c	22,900	26c	Aug 56c Nov
Goodfish Mining	1	4½c	4½c 4½c	10,000	3c	Jul 49c Jan	Maritime Mining Corp	1	65c	65c 68c	8,300	25c	Jul 76c Nov
Goodyear Tire common	1	175	175 175	275	97	Jan 180 Nov	Martin-McNeely	1	7½c	7½c 9c	11,500	3½c	Jun 11c Nov
Preferred	50	52¼	52¼ 52¼	135	48½	Jan 53 Jul	Marwayne Oils	1	9	8¾ 9	14,549	7½	Feb 9½ May
Gordon Mackay class A	1	7½	7½ 7½	500	6½	Oct 8 Apr	Maulie Industries	1	4.70	4.70 200	3.65	Oct 4.70 Nov	
Graham Bousquet	1	35c	33½c 36c	78,200	21c	Oct 49c Jan	Maxwell Ltd	1	3.00	3.00 3.25	610	3.00	Dec 5.50 Jan
Grainger Mines	1	16c	16c 18c	17,650	15c	Jul 29½c Feb	Maybrun Mines	1	12c	14c 4.00c	8c	Sep 17c Jan	
Great Lakes Paper common	1	29½	29½ 30½	3,159	18¾	Jan 30½ Nov	McCabe Grain class A	1	16	16½ 50	12½	Feb 18c Jul	
Great Northern Gas Utilities	1	5.30	5.25 5.40	2,335	3.95	Jun 5.65 Nov	McCull Frontenac common	1	34¾	34 35½	1,595	26¼	Mar 37 Jun
Great Plains Development	1	19¼	19¼ 20½	2,325	7.95	Jan 22½ Oct	Preferred	100	101	100 101	21	61	Feb 101½ Sep
Great Sweet Grass	1	3.40	3.30 3.50	66,479	1.00	Apr 3.55 Nov	McIntyre Porcupine	5	67	67 67	1,045	53	Jan 67 Dec
Great West Coal class A	1	7½	7 7½	825	5	Feb 9½ Mar	McKenzie Red Lake	1	34½c	34c 35c	7,100	30c	Jan 43c Jun
Class B	1	7½	7 7½	825	5	Feb 9½ Mar	McMarmac Red Lake	1	15c	11c 17c	348,340	5c	Jun 17c Nov
Great West Saddlery	1	22	22 22	25	21	Nov 24½ May	McWatters Gold	1	16½c	13c 18½c	48,425	6¼c	Jan 26c Mar
Greening Wire	1	4.00	4.00 4.00	950	3.50	Nov 4.65 Sep	Mentor Exploration	5	7.00	7.00 7.20	700	3.00	Jan 8.45 Nov
Gritford Freehold	9c	6.75	6.75 7.00	3,350	5.55	Aug 7.20 Mar	Mercury-Chipman Knit Ltd	1	1.35	1.35 1.40	900	95c	Feb 2.50 Feb
Gulf Lead	1	8c	7¾c 9c	8,900	6¼c	Aug 13c Aug	Merrill Island	1	36c	36c 39c	3,800	20c	Apr 51c Sep
Gunnar Mines	1	10¼	9.85 10¼	30,531	8.00	Mar 11 Jan	Merrill Petroleum	1	7.30	7.20 7.35	2,851	5.80	Jun 8.55 Sep
Gurney Products common	1	4.75	3.25 4.75	355	2.00	Feb 24½ Jun	Meta Uranium Mines	1	69c	64c 81c	292,000	9c	Mar 99c Nov
Preferred	30	24	24 24	50	20½	Oct 5c Aug	Mexican Light & Power common	100	9½	9½ 9½	1,977	5½	Jun 10c Nov
Gwillim Lake Gold	1	10c	9c 10½c	25,000	5c	Aug 49 Nov	Mexico Tramways	100	8½	8½ 35	6c	Jul 8½ Nov	
Gypsum Lime & Alabastine	1	48½	48 49	964	32½	Jan 17¼ Jan	Midcon Oil & Gas	1	40c	47c 6.80c	40c	Sep 67c May	
Hahn Brass common	1	16½	16½ 15	100	14½	Jun 15½ Sep	Mill City Petroleum	1	21c	20c 23c	6,103	18c	Jul 43c Jan
Class A	1	15	15 15	150	14½	May 3.50 Jul	Milton Brick	1	2.95	2.80 3.00	2,480	1.75	Jan 3.00 Dec
Hallnor Mines	1	3.00	3.00 100	2.90	8c	Sep 24c Feb	Minda-Scotia	1	6¼c	6c 7c	19,000	5c	Sep 14½c Apr
Hard Rock Gold	1	12¾c	11½c 13c	25,500	8c	Sep 16c Nov	Mindamar	1	1.33	1.30 1.45	7,400	1.30	Nov 2.15 Feb
Harding Carpets	1	8c	8 8	415	7½	Feb 17½c Jan	Minarg Corp	1	16¾	16¾ 16¾	2,610	10	Feb 17½ Nov
Harrison Ribbert Mines	1	8c	8c 12c	367,135	6c	Aug 8c Nov	Minarch Knitting pfd	100	65	65 65	200	65	Dec 65c Jun
Hartz (F J) class A	1	8c	8½ 9½	21,500	8	Jul 30c Nov	Moneta Porcupine	1	45c	43½c 45c	5,540	41c	Mar 53c Jun
Hasaga Gold	1	25c	17½c 30c	81,831	14c	Nov 45c May	Monteco Petroleum	1	14c	13c 14c	8,938	10c	Mar 23c Jan
Head of Lakes Iron	1	12c	12c 16c	10,500	10c	Dec 29c Dec	Montreal Locomotive	1	18	17½ 18	2,210	15	Jan 19 Sep
Headway Red Lake	1	27c	12c 29c	311,800	10c	Jul 13½c Feb	Moore Corp common	1	32½	32½ 33½	2,260	24¾	Jan 35 Nov
Heath Gold	1	7½c	7½c 8c	15,000	6c	Jul 7½c Jun	Multi-Minerals Ltd	1	2.73	2.7 1.80	10,700	1.50	Nov 3.70 Sep
Heva Gold Mines	1	1	16c 16½c	7,700	12c	Nov 30c Jan	Naco Ltd	1	17½c	17c 19c	3,400	13c	Feb 40½c Feb
High Crest Oils Ltd	1	41c	41c 41c	500	30c	Mar 51c Aug	National Drug & Chemical com	5	13¼	10 13¼	3,875	9½	Jan 13½ Sep
Highwood Sarcee	1	13c	12c 13c	1,500	8c	Jul 16c Jan	Preferred	5	14	14 14	300	11½	Jan 14½ Nov
Hinde & Dauch	1	52	49½ 52	1,115	28½	Mar 52 Dec	National Explorations Ltd	1	61c	56½c 67c	148,975	22c	Mar 67c Dec
Hi-Tower Drilling	1	5½	5½ 6	175	5	Nov 11¼ Mar	National Grocers common	1	11½	11 11½	550	10	Jan 13½ Oct
Hollinger Consol	5	16	15½ 16¼	4,055	11¼	Jan 18½ Aug	Preferred	20	28	28 115	27½	May 28½ Sep	
Home Oil	1	6.90	6.90 7.30	12,853	6.85	Aug 10½ Jan	National Hosiery class B	1	1.55	1.50 1.65	8,400	1.40	Apr 2.15 Oct
Homer Yellowknife	1	19c	17c 24c	83,675	14c	Jul 30c Oct	National Petroleum	25c	27	26 27	1,350	27½	Feb 39 Nov
Hosco Gold	1	6½c	5c 6½c	24,800	4c	Aug 8c Nov	National Steel Car	1	11				

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 3

Table of Canadian Stocks (Left Column) including Northland Mines, Obaska Lake, Pacific Coyle Navigation, etc. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of Canadian Stocks (Right Column) including Texas Calgary, Thompson-Lundmark, Tomhill Gold, etc. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Toronto Stock Exchange - Curb Section

Table of Toronto Stock Exchange Curb Section stocks including Andian National, Anglo Newfoundland Develop, Asbestos Corp, etc. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

Footnotes explaining symbols and abbreviations used in the stock tables, such as 'No par value', 'Ex-liquidating dividend', etc.

OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 3

Investing Companies

Table listing various investing companies, mutual funds, and securities with columns for Par, Bid, Ask, and Maturity.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies, including Federal Home Loan Banks and Federal Land Bank Bonds.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Certificates of Indebtedness.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask.

United States Treasury Bills

Table listing United States Treasury bills with columns for Date, Dollar Value, Bid, and Ask.

Bank & Trust Companies

Table listing bank and trust companies, including New York, Chicago, and other regional banks.

Insurance Companies

Table listing various insurance companies with columns for Par, Bid, Ask, and other financial details.

Recent Security Issues

Table listing recent security issues, including bonds and stocks from various companies.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining abbreviations and symbols used in the security listings, such as 'No par value' and 't New stock'.

Toronto Stock Exchange

This tabulation is the range for the week ending Nov. 26, the figures not having been received in time for publication in last Monday's issue.

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares. Includes sub-sections for Canadian Funds and various stock listings.

STOCKS				STOCKS				STOCKS			
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Par		Low High		Par		Low High		Par		Low High	
Jellco Mines (1939)	11c	10c 11½c	33,299	New Thurbols	18c	17c 19c	111,250	Sudbury Contact	56c	47c 63c	764
Joburke Gold	9½c	9c 10c	10,300	Nib Yellowknife	6c	5c 7c	367,100	Sullivan Consolidated Mines	4.85	4.05 4.85	256
Joliet-Quebec	45½c	15c 52c	13,300	Nickel Rim Mines Ltd.	1.48	1.25 1.48	72,150	Superior Propane common	25	25½ 25½	3
Josmith Mines	19c	17½c 19c	13,000	Nipissing Mines	2.49	2.20 2.49	6,815	Preferred	25	25½ 25½	3
Jupiter Oils	15c	1.60 1.74	1,800	Nisto Mines	9c	9c 10c	8,000	Supertest Ordinary	18½	18½ 18½	1
Kayrand Mining	7½c	7c 8½c	23,700	Nor-Acme Gold	72c	72c 72c	500	Preferred	100	102½ 103	1
Kelvinator	23½	23½ 23½	610	Noranda Mines	80½	80 81½	6,660	Surf Anlet	50c	10½c 11c	6
Kenville Gold	6½c	6c 6½c	5,500	Norgold	12c	12c 13c	22,700	Switson Industries	3.20	3.00 3.25	2
Kerr-Addison	16½	16½ 17½	8,330	Norlatic Mines	9½c	9c 10c	2,600	Sylvanite Gold	1.16	1.14 1.32	36
Kerr Lake	1	25c 37c	71,052	Normetal Mining	3.40	3.15 3.50	13,775	Tamblyn Ltd common	45	44 47	1
Keyboycan Mines	1	11½c 13c	30,000	Norpax Oils	18c	16c 21c	434,583	Tandem Mines	1	9c 10c	9
Keymet Mines	71c	70c 80c	9,100	North Canadian Oils	25c	4.60 4.65	2,400	Taylor Pearson common	9½	9½ 9½	9
Kirkland Hudson	1	45c 47c	4,510	North Inca Gold	11c	10c 12c	64,500	Preferred	10	10½ 10½	1
Kirkland Lake	1	38c 35½c 38c	5,700	North Rankin Nickel Mines	1	41c 41c	600	Teck-Hughes Gold	3.85	3.35 4.20	235
Kirkland Townsite	14½c	13½c 17c	4,000	North Star Oil	10½	10½ 10½	1,455	Texas Calgary	1.35	1.19 1.43	6
Klondike Keno	1	8½c 7c 9½c	89,000	Warrants	1	3.85 3.90	1,590	Thompson-Lundmark	15½c	15c 16c	15
Kristina Copper	18½c	18½c 24c	122,700	North Trinity	10c	9½c 10c	15,400	Tombill Gold	30c	29c 35c	86
Kroy Oils	20c	1.20 1.15 1.25	21,700	Northern Canada Mines	1	51c 65c	8,680	Torbrt Silver	1.55	1.52 1.60	6
Labatt (John) Ltd	20½	20 20½	1,938	Northland Mines (1940)	20½c	17c 22c	497,100	Toronto Elevators	16½	16½ 17½	1
Labrador Mining	8.25	8.05 8.45	3,058	Northwestern Util preferred	1	91½ 91½	75	Toronto General Trusts	20	35 35½	1
Lake Dufault	67c	65c 70c	7,700	Nudulama Mines	39c	38c 44c	20,950	Toronto Iron Works class A	24	24 24½	1
Lake Lingman	1	17c 16c 20c	56,500	Obaska Lake	6c	5½c 8c	59,100	Towgmac Exploration	1	8½c 8½c	3
Lak-Osu	1	23c 23c 28c	26,300	O'Brien Gold	70c	60c 70c	11,100	Traders Finance class A	42½	41 43	8
Lake Shore Mines	5.30	5.20 5.45	3,197	Ogama-Roxland	10c	10c 10c	2,500	Class B	40	40 41	1
Lake Wasa Mining	23c	20c 23c	6,350	Oil Selections	4½c	4½c 5½c	86,966	Preferred 5%	46	44½ 46½	1
Lake of the Woods common	1	43 43	88	Okalta Oils	90c	1.30 1.36	4,200	Warrants	46	47c 47c	1
La Luz Mines	1.45	1.45 1.50	1,000	O'Leary Malartic	22c	20½c 25c	44,600	Trans Empire Oils	1.81	1.65 1.90	22
Lamaque Gold	1	4.00 4.15	3,575	Omnitrans Exploration	3½c	3¼c 3½c	27,500	Trans-Era	35c	33c 35c	16
Lang & Sons	1	9¼ 9¼	100	Ontario Jockey Club	2.40	2.25 2.50	12,935	Trans Mountain Pipe Line	25½	25½ 25½	1
Lapa Cadillac	9½c	8½c 10c	34,600	Warrants	1	7c 7c	2,200	Transcontinental Resources	34c	33c 34c	4
Lapaska Mines	11½c	10½c 14c	213,600	Ontario Pyrites	97c	83½c 99c	109,750	Trend Petroleum	8c	8c 8c	1
Laura Secord	17½	17½ 17½	435	Ontario Steel common	24½	24 24½	400	Triad Oils	4.00	3.55 4.00	135
Laurentide Acceptance class A	1	12½ 12½	725	Openiska Copper	2.18	2.05 2.20	24,122	Tungsten Corp	24½c	21c 28c	87
Warrants	1	2.65 2.65	150	Orange Crush	1	3.55 3.60	365	Union-Acceptance common	12	11 12	2
Lavalle Mines	1	5½c 6½c	7,600	Orenada Gold	7½c	7½c 8½c	27,700	Preferred	9	12½ 12½	1
Leitch Gold	1	64c 70c	3,800	Osisko Lake Mines	55c	51c 59c	61,500	Union Gas	40	40 41	1
Lencourt Gold	1	10c 10½c	3,000	Pacific Coyle Navigation	1.20	1.20 1.20	300	Union Mining	16c	16c 19½c	5
Lexindin Gold	10c	10c 10½c	15,700	Pacific (Eastern)	15c	13c 16½c	49,200	United Asbestos	3.95	3.85 4.00	19
Liberal Petroleum	2.45	2.30 2.45	24,750	Pacific Petroleum	11½	11½ 12½	49,615	United Corp class A	30½	30½ 30½	1
Little Long Lac	57c	56c 58c	9,500	Page Hersey Tubes	62½	61½ 63	1,100	Class B	16½	16 16½	1
Loblaw class A	46½	45½ 46½	2,203	Pamour Porcupine	70c	70c 70c	4,200	United Fuel A pfd	50	61 61	1
Class B	70½	70 71	2,417	Pan Western Oil	10c	28c 26c 29c	8,800	B pfd	25	27½ 27½	1
Lomega Gold	4½c	4½c 5c	34,500	Parmaque Mines	6½c	6½c 8c	5,000	United Keno Hill	1	6.40 6.75	5
London Hosiery common	1	56c 50c	10	Parbec Mines	21c	20c 24c	142,415	United Montauban	24½c	30c 38c	42
Class A	4.00	3.75 4.00	300	Parker Drilling	3.15	3.15 3.25	615	United Oils	1.00	95c 1.05	49
Long Island Petroleum	8½c	8c 9½c	19,600	Partanen Malartic	8c	8c 8c	2,500	United Steel	14	13½ 14	1
Lorado Uranium	2.94	2.82 3.20	401,885	Pathfinder Petroleum	50c	45c 42c 45c	15,447	Upper Canada Mines	1.18	1.17 1.30	11
Louvouret Goldfields	1	13c 15c	8,000	Pastmaster Consolidated	1	43c 44c	13,200	Vancouver Alloys	1	6½ 5½	1
Lowney (Walter M)	1	20 20	100	Peace River	7.50	6.90 8.05	18,035	Van Rul Cons.	4c	3½c 5½c	115
Lynchurth Mining Co.	40c	38c 41c	22,600	People's Credit Jewelers common	1	11½ 11½	125	Vancouver Ltd	17½	16½ 17½	8
Lynx Yellowknife	8c	7½c 9c	2,500	Preferred	100	102 102	100	Vicory Mfg "A"	1	8½ 8½	6
Macassa Mines	1.80	1.68 1.82	9,975	Perron Gold	1	26c 26c 26c	600	Vicory Mfg "B"	1	7½c 7½c	6
Macdonald Mines	64½c	55c 64½c	22,300	Pershcourt Goldfields	10c	8½c 12c	63,900	Violamae Mines	2.03	2.00 2.25	22
Macfie Explorations	14½c	14½c 15½c	18,500	Peruvian Oils	1.45	1.44 1.50	7,500	Virginia Dare pfd	25	15 15	1
Mackeno Mines	50c	49c 55c	54,370	Petrol Oil & Gas	40c	37c 50c	68,800	Vulcan Oils	1	28c 28c	1
MacLeod Cocksutt	1.67	1.52 1.80	47,866	Photo Engravers	42	42 42	5	Wafts Amulet	12½	12½ 12½	4
MacMillan & Bloodett class B	26	24 26½	10,600	Pickle Crow Gold	1.25	1.12 1.25	3,495	Walkers (G & W)	68	67 69½	47
Madson Red Lake	1.79	1.60 1.85	22,850	Pioneer Gold	1	1.91 1.92	500	Waterous Equipment com.	8	8 8½	1
Magnet Consolidated	15½c	14c 18c	415,150	Pitch Ore Uranium	15½c	15c 19½c	128,200	Wekusko Pyrites	1	18c 18½c	1
Malartic Goldfields	1.80	1.70 1.80	18,000	Placer Development	32½	30½ 33½	1,825	Wekusko Consol	1	5c 5c	1
Maneast Uranium	25c	24c 26c	29,760	Ponder Oils	50c	71c 68c 71c	10,800	West Malartic	1	4½c 4½c	4
Maple Leaf Milling common	9½	9½ 9½	675	Pontiac Petroleum	3.00	2.86 3.00	52,610	West Territories	1c	34½c 39c	15
Marago Mines	10½c	10c 11½c	27,260	Poplar Oils	1	29c 31c	25,300	Westel Products	1	21½ 21½	1
Marbenor Malartic	11c	10c 11½c	50,100	Powell River	39½	38½ 39½	6,957	Western Ashley	1	12c 11c	20
Marcus Gold	9c	8½c 9c	4,500	Powell Rouyn Gold	1	64c 66c	1,500	Western Canada Brew	5	22½ 23	1
Marigold Oils	34c	30½c 40c	18,500	Power Corp	48½	47½ 48½	345	Western Grocers com.	110	100 110	1
Maritime Mining	65½c	65c 76c	19,250	Prairie Oil	1	1.65 1.75	3,000	Preferred	20	34½ 34½	1
Martin-McNeely	8½c	8½c 9½c	13,500	Premier Border	1	4½c 4½c	4,000	Class A	39	38½ 39	1
Marwayne Oils	1	15c 15c	1,000	Premier Trust	100	74 76	93	Western Leaseholds	4.60	4.60 5.10	5
Massey-Harris Ferguson	8½	8½ 8½	15,799	Preston East Dome	4.35	4.25 4.45	65,355	Western Tungsten	1	35c 34½c 39c	17
Matachewan Consolidated	1	15c 15c	1,500	Pronto Uranium	5.70	5.40 6.10	36,565	Weston (Geo) common	63½	61½ 63½	3
Maule Industries Inc.	4.60	4.25 4.70	5,700	Prospectors Airways	3.65	3.60 3.70	2,800	Preferred	100	103½ 103½	1
Maybrun Mines	14c	11c 14½c	21,100	Purdy Mica Mines	1	8½c 10c	1,000	White Hardware pfd	50	47 47	1
McCull Frontenac common	35	34½ 35½	1,390	Quebec Chibougamau	1	19c 20c	10,700	White Pass Yukon	16c	16c 17c	29
Preferred	100	101 101	10	Quebec Copper	1	1.00 91c 1.05	51,790	Wilroy Mines	2.24	2.21 2.80	169
McIntyre Porcupine	5	66½ 66½	1,290	Quebec Labrador	1	10½c 10c 11c	7,800	Wilrich Pete	41c	40½c 44c	78
McKenzie Red Lake	1	35c 35c 35c	1,300	Quebec Manitou	1	75c 65c 75c	8,400	Wiltsey-Coghlan	8½c	7c 9c	8
McMarmac Red Lake	1	12c 10c 14c	181,740	Quebec Metallurgical	1	3.20 3.20 3.40	14,228	Winchester Larder	1	7c 7c 8c	15
McWaters Gold	12c	11c 14c	13,000	Quebec Nickel	1	1.28 1.25 1.42	1,015,706	Windward Gold Mines	1	7½c 7½c	1
Mentor Exploration	5	7.05 7.00 7.75	1,370	Queenston Gold	1	1.9c 19c 20c	4,100	Winnipeg & Central Gas	14½	12½ 14½	6
Mercury Shipman Knit Ltd.	1	1.10 1.30	2,805	Quemont Mining	20½	20½ 21½	9,852	Winnipeg Electric pfd	100	104 103 104	1
Merrill Island	38c	38c 39c	8,025	Quinte Milk class A	1	8½ 8½	75	Winora Gold	1	7c 7c	1
Merrill Petroleum	7.30	7.25 7.50	3,592	Radore Uranium	1	1.02 93c 1.05	22,600	Wood (Alexander)	3.25	3.25 3.60	1
Meta Uranium	66c	60c 79c	324,320	Raycock Mines	1	93c 85c 1.01	70,000	Wright-Hargreaves	1.83	1.80 1.87	4
Mexican Light & Power common	9½	9½ 10	1,524	Red Poplar Gold	1	16c 16c 18c	28,031	Yak Lead & Zinc	1	42c 40c 42c	16
Midcon Oil	1	45c 48c	2,840	Reef Petroleum	1	9c 7c 9c	12,400	Yankex Canuck Oil	1	7½c 7½c 8c	15
Mill City Petroleum	23c	22c 23c	4,500	Regcourt	6½c	4½c 8c 1,007.750	Yellowknife Mines	1	6½c 6½c	1	
Milton Brick	2.75	2.75 2.85	5,400	Renable Mines	1	2.60 2.65	2,000	Yellowknife Bear	1.67	1.63 1.70	21
Minda-Scotia	6½c	6c 7c	23,100	Rexspar Uranium	1	81c 87c	15,500	York Knitting class A	1	2.25 2.25	1
Mindamar	1.40	1.35 1.50	4,800	Rio Prado Oils	1	45c 40½c 45c	67,327	Class B	1	1.00 1.00	1
Minning Corp	16½	16 17½	7,822	Rix-Athabasca Uranium	1	1.25 1.20 1.29					

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 4 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 7% above those of the corresponding week last year. Our preliminary total stands at \$22,002,481,306 against \$20,630,922,717 for the same week in 1953. At this center there is a gain for the week ending Friday of 7.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Dec. 4—	1954	1953	%
New York	\$11,637,178,627	\$10,789,623,520	+ 7.9
Chicago	1,066,733,669	981,837,487	+ 8.6
Philadelphia	1,254,000,000	1,184,000,000	+ 13.6
Boston	683,334,413	631,321,689	+ 8.2
Kansas City	322,407,640	368,754,831	+ 3.7
St. Louis	371,100,000	369,000,000	+ 0.5
San Francisco	631,383,000	580,846,449	+ 8.7
Pittsburgh	401,817,615	419,807,864	- 4.3
Cleveland	*545,000,000	521,066,818	+ 4.6
Baltimore	323,448,740	321,094,366	+ 0.7
Ten cities, five days	\$17,296,403,704	\$16,167,353,024	+ 7.0
Other cities, five days	3,921,731,335	3,719,641,410	+ 5.4
Total all cities, five days	\$21,218,135,039	\$19,886,994,434	+ 6.7
All cities, one day	784,346,267	743,928,283	+ 5.4
Total all cities for week	\$22,002,481,306	\$20,630,922,717	+ 6.7

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Nov. 27. For that week there was an increase of 14.0%, the aggregate clearings for the whole country having amounted to \$17,722,913,601 against \$15,543,877,892 in the same week in 1953. Outside of this city there was a gain of 4.9%, the bank clearings at this center showing an increase of 23.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an expansion of 22.9%, in the Boston Reserve District of 6.8% and in the Philadelphia Reserve District of 3.6%. In the Cleveland Reserve District the totals are larger by 2.5%, in the Richmond Reserve District by 8.4%, and in the Atlanta Reserve District by 5.9%. The Chicago Reserve District has to its credit a gain of 7.8%, the St. Louis Reserve District of 5.0%, and the Minneapolis Reserve District of 7.8%. In the Kansas City Reserve District the increase is 6.9%, in the Dallas Reserve District 1.1%, and in the San Francisco Reserve District 1.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 27—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston—12 cities	675,243,506	632,244,379	+ 6.8	660,593,005	714,101,501
2nd New York—11 "	9,633,766,238	7,838,872,408	+ 22.9	8,102,383,279	9,170,201,561
3rd Philadelphia—11 "	1,055,301,625	1,018,564,707	+ 3.6	1,033,996,108	1,258,122,942
4th Cleveland—7 "	1,041,970,349	1,016,935,456	+ 2.5	993,623,571	1,134,804,451
5th Richmond—6 "	572,733,407	528,268,655	+ 8.4	532,785,506	585,391,065
6th Atlanta—10 "	844,600,507	797,617,106	+ 5.9	784,842,538	851,184,412
7th Chicago—17 "	1,083,059,754	1,005,052,774	+ 7.8	1,029,380,396	1,129,042,971
8th St. Louis—4 "	603,865,872	575,178,774	+ 5.0	567,907,568	583,628,642
9th Minneapolis—7 "	438,405,332	406,821,587	+ 7.8	389,456,558	473,943,322
10th Kansas City—9 "	503,055,472	470,431,913	+ 6.9	487,528,500	564,216,703
11th Dallas—6 "	385,051,502	380,753,933	+ 1.1	351,493,022	427,022,478
12th San Francisco—10 "	885,859,977	873,136,200	+ 1.5	917,426,736	1,077,965,935
Total—110 cities	17,722,913,601	15,543,877,892	+ 14.0	15,831,419,817	17,969,625,983
Outside New York City	8,412,663,299	8,020,238,506	+ 4.9	8,029,429,956	9,124,580,008

We now add our detailed statement showing the figures for each city for the week ended November 27 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston—					
Maine—Bangor	2,266,681	2,018,078	+ 12.3	1,925,371	1,924,736
Portland	5,135,690	4,696,652	+ 9.3	4,363,467	4,176,176
Massachusetts—Boston	574,596,191	525,425,121	+ 9.4	558,599,862	609,507,408
Fall River	2,719,507	2,534,328	+ 7.3	2,436,383	1,995,782
Lowell	1,088,280	1,112,714	- 2.2	1,024,047	1,115,316
New Bedford	3,092,169	2,750,771	+ 12.4	2,250,677	2,016,351
Springfield	11,959,698	10,218,970	+ 17.0	9,926,225	11,128,010
Worcester	7,345,821	8,031,135	- 8.5	7,323,099	8,305,506
Connecticut—Hartford	26,403,070	29,473,847	- 10.4	27,955,475	29,133,532
New Haven	15,550,875	13,226,484	+ 17.6	13,418,953	13,935,400
Rhode Island—Providence	24,715,700	31,044,900	- 20.4	29,532,500	29,204,500
New Hampshire—Manchester	369,824	1,711,379	- 78.4	1,841,946	1,658,784
Total (12 cities)	675,243,506	632,244,379	+ 6.8	660,596,005	714,101,501
Second Federal Reserve District—New York—					
New York—Albany	16,450,648	24,285,691	- 32.3	28,040,206	26,348,021
Binghamton	4,011,901	3,438,113	+ 14.7	3,344,949	3,498,920
Buffalo	106,982,218	105,499,660	+ 1.4	99,012,464	108,981,934
Elmira	2,361,171	2,045,729	+ 15.4	2,238,578	2,022,544
Jamestown	2,019,814	1,774,405	+ 13.8	1,756,535	2,024,682
New York	9,301,250,302	7,523,639,386	+ 23.7	7,801,989,861	8,845,045,975
Rochester	20,138,911	26,534,093	+ 13.6	22,814,583	23,601,225
Syracuse	17,164,937	14,705,542	+ 16.7	14,158,923	16,429,840
Connecticut—Stamford	27,638,342	24,759,794	+ 11.6	19,624,847	15,692,509
New Jersey—Newark	53,545,108	49,728,339	+ 7.7	50,218,642	60,930,111
Northern New Jersey	63,202,946	62,401,696	+ 1.3	59,183,691	65,625,800
Total (11 cities)	9,633,766,238	7,838,872,408	+ 22.9	8,102,383,279	9,170,201,561

	1954	1953	Inc. or Dec. %	1952	1951
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,373,429	1,622,997	- 15.4	1,272,374	1,274,071
Bethlehem	1,345,274	1,733,320	- 10.9	1,649,047	1,518,341
Chester	1,664,143	1,612,871	+ 3.2	1,327,768	1,820,824
Lancaster	4,729,631	4,140,782	+ 14.2	4,346,110	4,071,403
Philadelphia	1,004,000,000	970,000,000	+ 3.5	991,000,000	1,211,000,000
Reading	3,381,294	3,391,559	- 0.3	2,930,015	3,798,132
Scranton	5,036,708	5,109,097	- 1.4	5,582,093	5,483,958
Wilkes-Barre	3,611,494	3,678,776	- 1.8	3,083,344	3,188,350
York	6,123,036	7,281,001	- 15.9	4,522,846	5,988,106
Delaware—Wilmington	11,932,476	11,491,966	+ 3.8	10,739,502	11,280,505
New Jersey—Trenton	11,903,842	8,502,358	+ 40.0	7,543,009	8,899,252
Total (11 cities)	1,055,301,625	1,018,564,707	+ 3.6	1,033,996,108	1,258,122,942

	1954	1953	Inc. or Dec. %	1952	1951
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,858,255	7,410,105	+ 6.0	7,167,184	7,418,185
Cincinnati	96,389,492	215,104,716	+ 5.9	188,600,110	217,340,465
Cleveland	418,452,039	397,573,423	+ 5.3	399,383,799	454,967,618
Columbus	41,545,400	40,679,800	+ 2.1	32,514,400	35,403,100
Mansfield	9,415,086	8,839,471	+ 6.5	5,239,924	6,154,148
Youngstown	10,018,608	9,688,556	+ 3.4	10,056,079	9,272,928
Pennsylvania—Pittsburgh	326,862,202	337,639,385	- 3.2	350,662,075	493,593,007
Total (7 cities)	1,041,970,349	1,016,935,456	+ 2.5	993,623,571	1,134,804,451

	1954	1953	Inc. or Dec. %	1952	1951
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,440,599	3,100,252	+ 11.0	3,036,139	3,323,763
Virginia—Norfolk	18,217,000	16,942,000	+ 17.5	18,579,000	17,360,070
Richmond	171,285,824	160,149,045	+ 7.0	157,014,413	180,193,851
South Carolina—Charleston	5,429,780	4,946,542	+ 9.8	4,693,069	4,935,989
Maryland—Baltimore	275,838,311	265,919,358	+ 7.8	263,480,075	270,966,380
District of Columbia—Washington	98,521,893	87,211,458	+ 13.0	85,982,810	99,611,162
Total (6 cities)	572,733,407	528,268,655	+ 8.4	532,785,506	585,391,065

	1954	1953	Inc. or Dec. %	1952	1951
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	20,914,005	19,150,086	+ 9.2	19,722,665	21,520,620
Nashville	96,389,492	89,797,730	+ 7.3	81,636,942	97,900,506
Georgia—Atlanta	282,300,000	271,800,000	+ 3.9	277,500,000	304,900,000
Augusta	5,241,137	4,765,908	+ 10.0	6,593,593	7,065,947
Macon	5,071,827	3,729,436	+ 36.0	4,727,641	4,559,383
Florida—Jacksonville	146,496,482	128,366,340	+ 15.9	114,355,357	121,817,274
Alabama—Birmingham	123,952,189	127,210,108	- 2.6	133,705,143	125,384,336
Mobile	8,295,408	8,332,789	- 0.4	7,191,147	7,750,979
Mississippi—Vicksburg	470,897	622,789	- 24.3	485,581	689,353
Louisiana—New Orleans	155,469,070	145,842,262	+ 6.6	139,013,869	159,595,415
Total (10 cities)	844,600,507	797,617,106	+ 5.9	784,842,538	851,184,412

	1954	1953	Inc. or Dec. %	1952	1951
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,604,638	1,492,583	+ 7.5	1,463,466	1,276,454
Grand Rapids	13,221,595	12,299,354	+ 7.5	11,876,115	12,004,432
Lansing	6,786,453	5,450,893	+ 24.5	5,479,500	5,454,426
Indiana—Fort Wayne	7,062,798	7,017,815	+ 0.6	6,899,800	6,170,532
Indianapolis	61,329,000	54,118,000	+ 13.3	76,593,397	47,680,000
South Bend	7,855,754	7,576,927	+ 3.7	6,593,397	9,100,843
Terre Haute	3,089,098	3,111,712	- 0.7	2,769,506	2,746,332
Wisconsin—Milwaukee	82,992,769	83,184,972	- 0.2	72,289,731	79,232,026
Iowa—Cedar Rapids	4,433,873	3,949,739	+ 12.3	4,204,004	4,362,308
Des Moines	32,480,756	27,669,079	+ 17.4	29,731,212	32,696,924
Sioux City	14,391,366	12,473,296	+ 15.4	13,041,342	17,875,786
Illinois—Bloomington	1,432,030	1,483,449	- 3.5	1,317,807	1,687,004
Chicago	816,875,454	759,262,431	+ 7.6	768,941,466	879,737,159
Decatur	4,796,893	4,080,154	+ 17.6	3,535,850	5,120,524
Peoria	13,076,347	10,395,516	+ 25.8	9,924,727	12,262,013
Rockford	7,547,948	7,614,667	- 0.9	7,556,164	7,441,193
Springfield	4,082,982	3,877,487	+ 5.3	3,646,259	4,414,486
Total (17 cities)	1,083,059,754	1,005,052,774	+ 7.8	1,029,380,396	1,129,042,971

	1954	1953	Inc. or Dec. %	1952	1951
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	297,000,000	290,800,000	+ 2.1	283,400,000	307,800,000
Kentucky—Louisville	182,724,580	163,658,458	+ 11.7	164,769,803	133,825,826
Tennessee—Memphis	121,657,542	118,195,405	+ 2.9	117,476,553	139,815,828
Illinois—Quincy	2,483,750	2,524,911	- 1.6	2,267,212	2,187,188
Total (4 cities)	603,865,872	575,178,774	+ 5.0	567,907,568	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 NOVEMBER 26, 1954 TO DECEMBER 2, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Nov. 26	Monday Nov. 29	Tuesday Nov. 30	Wednesday Dec. 1	Thursday Dec. 2	
Argentina peso—						
Basic	.200000*	.200000*	.200000*	.200000*	.200000*	
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*	
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*	
Australia, pound	2.22360	2.221862	2.219787	2.220617	2.218874	
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*	
Belgium, franc	.0199250	.0199375	.0199875	.0199875	.0199875	
British Malaya, Malayan dollar	.325500	.325450	.325150	.325200	.325000	
Canada, dollar	1.031875	1.031875	1.021972	1.030937	1.030546	
Ceylon, rupee	.208700	.208650	.208466	.208500	.208400	
Finland, markka	.00435401*	.00435401*	.00435461*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625	
Germany, Deutsche Mark	.238379*	.238379*	.238379*	.238379*	.238379*	
India, Dominion of rupee	.208700	.208650	.208466	.208500	.208400	
Ireland, pound	2.789062	2.788437	2.785729	2.786875	2.784687	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.263100	.263100	.263100	.263100	.263150	
New Zealand, pound	2.761448	2.760829	2.758250	2.759282	2.757116	
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*	
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000	
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*	
Switzerland, franc	.233300	.233300	.233325	.233325	.233325	
Union of South Africa, pound	2.778642	2.778019	2.775425	2.776463	2.774283	
United Kingdom, pound sterling	2.789062	2.788437	2.785781	2.786875	2.784687	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 1, 1954	Increase (+) or Decrease (-) since	
		Nov. 24, 1954	Dec. 2, 1953
Assets—			
Gold certificates	20,166,103	+ 10,031	- 334,999
Redemption fund for F. R. Notes	863,876	+ 9,999	+ 16,630
Total gold certificate reserves	21,029,979	+ 2	- 318,369
F. R. notes of other banks	136,064	+ 7,414*	+ 6,190
Other cash	319,768	+ 6,983	+ 9,522
Discounts and advances	376,762	+ 60,545	+ 49,993
Industrial loans	607	+ 98	- 1,836
U. S. Government securities:			
Bought outright	2,167,000	+ 335,000	- 104,312
Held under repurchase agreement	6,599,791	+ 758,250	+ 244,650
Notes	13,029,021	-	- 244,650
Bonds	3,092,550	-	- 563,600
Total bought outright	24,888,362	+ 335,000	- 154,312
Held under repurchase agreement	-	-	- 38,000
Total U. S. Gov't securities	24,888,362	+ 335,000	- 192,312
Total loans and securities	25,265,731	+ 274,553	- 244,141
Due from foreign banks	22	-	-
Uncollected cash items	4,004,827	+ 98,562	+ 46,394
Bank premises	54,339	+ 2	+ 3,977
Other assets	204,533	+ 7,315	+ 27,398
Total assets	51,015,263	+ 380,861*	- 481,409
Liabilities—			
Federal Reserve notes	26,110,089	+ 103,152*	- 345,309
Deposits:			
Member bank—reserve accounts	18,943,721	+ 24,000	- 529,904
U. S. Treasurer—general account	741,636	+ 203,753	+ 215,825
Foreign	386,252	- 14,063	- 44,647
Other	389,799	+ 26,931	+ 50,403
Total deposits	20,461,408	+ 240,621	- 308,323
Deferred availability cash items	3,305,890	+ 35,231	+ 133,691
Other liab. and accrued dividends	20,284	- 846	- 814
Total liabilities	49,897,671	+ 375,158*	- 514,755
Capital Accounts—			
Capital paid in	284,047	+ 178	+ 20,489
Surplus (Section 7)	625,013	-	+ 40,337
Surplus (Section 13b)	27,543	-	-
Other capital accounts	180,989	+ 5,525	- 27,480
Total liabilities and capital acc'ts	51,015,263	+ 380,861*	- 481,409
Ratio of gold certificate reserves to deposit and F. R. note liabilities	45.2%	-	.3%
Contingent liability on acceptances combined	18,947	+ 1,075	- 1,715
Industrial loan commitments	1,922	+ 118	- 1,207

*Nov. 24 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 24: An increase of \$311 million in loans to brokers and dealers for purchasing or carrying securities, decreases of \$433 million in balances with domestic banks and \$1,007 million in demand deposits credited to domestic banks, and increases of \$621 million in demand deposits adjusted and \$265 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$46 million at all reporting member banks; the principal changes were increases of \$27 million in the Chicago District and \$11 million in the Atlanta District, and a decrease of \$11 million in the Cleveland District. Changes according to industry appear in another press release. Real estate

loans increased \$40 million. "Other" loans increased \$68 million, the bulk of which was to a foreign government.

Holdings of Treasury bills decreased \$73 million in Chicago, \$41 million in New York City, \$33 million in the Atlanta District, and a total of \$195 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$89 million in the San Francisco District but they decreased \$55 million in New York City; there was a net increase of \$56 million. Holdings of Treasury notes decreased \$125 million, of which \$107 million was in the San Francisco District.

Demand deposits adjusted increased \$227 million in New York City, \$216 million in the Chicago District, \$63 million in the Cleveland District, and \$59 million in the Philadelphia District, but they decreased \$64 million in the Kansas City District. United States Government deposits decreased \$210 million, of which \$85 million was in New York City. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$268 million in New York City. A summary of assets and liabilities of reporting member banks follows:

	Nov. 24, 1954*	Increase (+) or Decrease (-) since	
		Nov. 17, 1954	Nov. 25, 1953
Assets—			
Loans and investments adjusted†	85,972	+ 227	+ 6,162
Loans adjusted†	39,986	+ 483	+ 337
Commercial, industrial, and agricultural loans	22,153	+ 46	- 1,052
Loans to brokers and dealers for purchasing or carrying securities	2,333	+ 311	+ 464
Other loans for purchasing or carrying securities	1,032	+ 18	+ 270
Real estate loans	7,091	+ 40	+ 629
Other loans	8,039	+ 68	+ 68
U. S. Government securities—total	37,448	- 229	+ 4,703
Treasury bills	2,607	- 135	+ 208
Treasury certificates of indebtedness	2,415	+ 56	- 2,988
Treasury notes	8,461	- 125	+ 1,575
U. S. bonds	23,965	+ 35	+ 5,906
Other securities	8,538	- 27	+ 1,122
Loans to banks	613	+ 27	+ 52
Reserves with Federal Reserve Banks	13,994	- 62	- 610
Cash in vault	955	- 9	- 20
Balances with domestic banks	2,549	- 433	+ 66
Liabilities—			
Demand deposits adjusted	56,303	+ 621	+ 2,001
Time deposits except U. S. Government	21,247	+ 26	+ 2,120
U. S. Government deposits	4,731	- 210	+ 776
Interbank demand deposits:			
Domestic banks	11,112	- 1,007	+ 691
Foreign banks	1,322	+ 15	+ 32
Borrowings	739	+ 265	- 359

*Preliminary (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Consol. mortgage 3½-6½ bonds, series A, due 2039	Dec 15	2085

Company and Issue—	Date	Page
Appalachian Electric Power Co., 4.50% preferred stock	Jan 1	2185
Central Maine Power Co., 1st and gen. mtg. bonds—		
3¼% series P	Dec. 6	2080
3¾% series T	Dec. 6	2080
Central Pacific Ry.—		
1st and ref. 3½% bonds, series A, due 1974	Dec 31	2080
Colorado Interstate Gas Co., 4½% preferred stock	Jan 1	2187
1st mortgage 3.35% pipeline bonds due 1974	Jan 1	2188
Great Consolidated Electric Power Co., Ltd.—		
First and general mortgage 4½% bonds	Jan 1	2188
Minnesota Mining & Manufacturing Co., \$4 pfd. stock	Dec 10	1876
Penn Controls, Inc., class A stock	Dec 15	1539
Texas & Pacific Ry.—		
General & ref. mtg. 3¾% bonds, series E, due 1985	Jan 1	2128

Company and Issue—	Date	Page
Aerquip Corp., 5% cumulative preferred stock	Jan 1	717
Algemeene Kunstzijde Unie N.V., 4½% convert. debts.	Jan 2	1869
American Telephone & Telegraph Co.—		
12-year 3¾% convertible debentures due 1963	Dec 15	1097
12-year 3½% convertible debentures due 1964	Dec 15	1097
Consolidated Gas Electric Light & Power Co. of Balt.—		
3¼% convertible debentures	Dec 15	1769
Consolidated Paper Corp., Ltd., 3½% 1st mtg. bonds	Feb 1	2081
Dun & Bradstreet Inc., 4½% preferred stock	Dec 29	1651
General Dynamics Corp., \$2 cum. conv. pfd. stock	Dec 17	1874
International Rys. of Central America—		
4% debentures due 1961	Dec 15	1875
Limestone Products Corp. of America—		
50-year 3½% debentures	Dec 15	1435
Northern Pacific Ry.—		
Ref. & improv. mtg. 5% bonds, ser. C & D, due 2047	Jan 1	1653
Oswego Falls Corp., 5% convertible 2nd pfd. stock	Dec 15	1877
Pennsylvania Glass Sand Corp., 5% preferred stock	Dec 31	2191

*Announcement in this issue.

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Oliver United Filters, class B (year-end)	75c	12-27	12-9
Omar, Inc. (quar.)	25c	12-23	12-2
Omnibus Corp.	25c	1-4	12-10
Onondaga Pottery Co. (quar.)	25c	12-10	11-20
Ontario Jockey Club, Ltd. (s-a)	5c	12-15	11-30
Ontario Loan & Debenture Co.	125c	1-3	12-15
O'okiep Copper Co., Ltd.			
A dividend of 10 shillings on the ordinary shares. The dividend will amount to approximately \$1.40 per share. The Union of South Africa non-resident shareholder's tax at the rate of 7.2 will be deducted.	\$1.40	12-10	12-3
Opelika Manufacturing Co. (quar.)	17½c	1-2-55	12-18
Stock dividend	5%	2-15-55	2-1
Orangeburg Mfg. Co. (quar.)	50c	12-20	11-26
Extra	15c	12-20	11-26
Stock dividend	5%	12-20	11-26
Orpheum Building Co. (s-a)	20c	12-10	12-1
Oswego Falls Corp., com. 2nd pfd. issue called for redemption on Dec. 15 at \$32.75 per share plus this dividend)	6¼c	12-15	---
Otter Tail Power Co., common (quar.)	37½c	12-10	11-15
Owens-Corning Fiberglas Corp.	25c	1-25	1-5
Pacific American Investors—			
Common (year-end from investment inc.—	13c	12-23	11-24
Year-end (1/5th of a common share or cash from net realized gain on sale of securities)	\$1.50	12-23	11-24
\$1.50 preference (quar.)	37½c	1-3	12-15
Pacific Can Co. (quar.)	15c	12-10	11-30
Stock dividend	5%	12-27	12-13
Pacific Clay Products (quar.)	20c	12-15	12-3
Pacific Coast Mortgage Co. (liquidating)	\$10	12-10	11-10
Pacific Gamble Robinson (quar.)	20c	12-30	11-23
Pacific Greyhound Lines, com. (year-end)	\$4	12-20	12-10
5% preferred (quar.)	\$1.25	1-3	12-20
Pacific Indemnity Co. (quar.)	75c	1-3	12-15
Pacific Tin Consolidated Corp. (year-end)	20c	12-10	11-26
Page-Hersey Tubes, Ltd. (quar.)	175c	1-3	12-15
Pamour Porcupine Mines, Ltd.	13c	12-15	11-18
Pan American World Airways, Inc.	20c	12-17	11-26
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	62½c	12-15	11-30
4% preferred (quar.)	\$1	1-2-55	12-15
Pantex Mfg., 6% preferred (quar.)	37½c	1-3	12-24
Paramount Pictures Corp. (quar.)	50c	12-14	11-29
Park Chemical Co.—			
6% convertible preferred (quar.)	2½c	1-2-55	12-18
Park-Lexington Co.	\$2.50	12-15	12-1
Parker Appliance Co. (quar.)	25c	12-19	12-6
Parmelee Transportation (quar.)	12½c	12-28	12-17
Paton Mfg. Co., Ltd., common (quar.)	120c	12-15	11-30
7% preferred (quar.)	135c	12-15	11-30
Patican Co., Ltd.	115c	12-28	12-14
Pato Consolidated Gold Dredging, Ltd.—			
Interim	110c	12-17	12-1
Extra	140c	12-17	12-1
Peden Iron & Steel (quar.)	40c	12-20	12-15
Year-end	80c	12-20	12-15
Peerless Cement Corp. (quar.)	50c	12-10	11-24
Special	25c	12-10	11-24
Peerless Weighing & Vending Machine Corp.	75c	12-10	12-1
\$3 non-cumulative preferred	75c	12-10	12-1
Pend Oreille Mines & Metals Co.	\$25c	12-28	11-30
Penick & Ford, Ltd. (year-end)	\$1	12-14	11-26
Peninsular Metal Products	27½c	12-15	11-30
Peninsular Telephone Co., common (quar.)	45c	1-3-55	12-10
\$1 preferred (quar.)	25c	2-15-55</	

Table with columns: Name of Company, Share, Payable of Rec., Per Share, When Payable, Holders, Name of Company, Share, Payable of Rec., Per Share, When Payable, Holders. Lists various companies and their financial details.

Name of Company	Share Per	Payable When	of Rec. Holders	Name of Company	Share Per	Payable When	of Rec. Holders	Name of Company	Share Per	Payable When	of Rec. Holders
Taylor & Fenn Co.—				United Pacific Corp., common	\$1	12-31	12-10	Wilcox & Gibbs Sewing Machine—			
\$4.32 convertible preferred (quar.)	27c	12-15	12-1	Extra participating preferred	50c	12-31	12-10	5% convertible preferred A (s-a)	\$1.25	12-15	12-
Telephone Bond & Share, common	25c	12-15	11-15	Participating	40c	12-31	12-10	5% convertible preferred B (s-a)	\$1.25	12-15	12-
5% preferred (quar.)	25c	12-15	11-15	U. S. Envelope	50c	12-31	12-10	Wilcox Oil Co. (quar.)	25c	2-21-55	1-
Telluride Power, 6% 2nd pfd. (s-a)	3c	12-15	12-1	U. S. Fidelity & Guaranty Co. (Balt.)—	75c	12-27	12-17	Williams & Co. (quar.)	25c	12-10	11-
Tennessee Corp., new com. (initial)	37 1/2c	12-22	11-29	Quarterly	50c	1-15	12-23	Extra	25c	12-10	11-
Extra	22 1/2c	1-5	11-29	U. S. Foll Co., class A	40c	12-31	12-14	Wilson Products (quar.)	25c	12-10	11-
Tennessee Gas Transmission, com. (quar.)	35c	1-3	12-3	Stock dividend payable in class B stock	5%	1-18	12-28	Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-3	12-
4.10% preferred (quar.)	\$1.02 1/2	1-3	12-3	Year-end	50c	1-11	12-14	Winn & Lovett Grocery Co. (monthly)	5c	12-31	12-
4.25% preferred (quar.)	\$1.06 1/4	1-3	12-3	Class B	40c	12-31	12-14	Winnipeg Electric Co., 5% non-cum. pfd. (s-a)	\$2.50	12-31	12-
4.60% preferred (quar.)	\$1.15	1-3	12-3	Year-end	50c	1-11	12-14	Wisconsin Electric Power Co., 6% pfd. (quar.)	\$1.50	1-31-55	1-
4.64% preferred (quar.)	\$1.16	1-3	12-3	Stock dividend payable in class B stock	5%	1-18	12-28	Wisconsin Hydro Electric (quar.)	25c	12-20	12-
4.65% preferred (quar.)	\$1.16 1/4	1-3	12-3	7% preferred (quar.)	\$1.75	1-1	12-14	Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	11-
4.10% preferred (quar.)	\$1.27 1/2	1-3	12-3	U. S. & Foreign Securities Corp.—				4.80% preferred (quar.)	\$1.20	12-15	11-
5.12% preferred (quar.)	\$1.28	1-3	12-3	\$4.50 1st preferred (quar.)	\$1.12 1/2	12-27	12-3	Wisconsin Public Service (quar.)	27 1/2c	12-20	11-
5.25% preferred (quar.)	\$1.31 1/4	1-3	12-3	\$6 2nd preferred (quar.)	\$1.50	12-27	12-3	Wolf & Dessauer Co. (quar.)	15c	12-15	11-
4.85% preferred (quar.)	\$1.46 1/4	1-3	12-3	U. S. Freight Co. (quar.)	50c	12-10	12-3	Wolverine Insurance, class A (quar.)	25c	12-13	12-
Tennessee Natural Gas Lines (quar.)	15c	1-3	12-15	U. S. Gypsum Co., common (quar.)	\$1	12-24	12-3	Wood Newspaper Machinery Corp. (quar.)	27 1/2c	12-10	11-
Terminal Tower (Cleveland) (quar.)	25c	1-14	1-4	Extra	\$4	12-24	12-3	Woodley Petroleum, common (quar.)	12 1/2c	12-30	12-
Texas Co. (quar.)	75c	12-10	11-5	7% preferred (quar.)	\$1.75	1-3	12-3	5% preferred (quar.)	62 1/2c	12-30	12-
Extra	75c	12-10	11-5	U. S. Hoffman Machinery, common	50c	1-4	12-15	Woodward & Lothrop, common (quar.)	50c	12-27	12-
Texas Electric Service, \$4.56 pfd. (quar.)	\$1.14	1-3	12-15	Stock dividend	2%	1-5	12-16	5% preferred (quar.)	\$1.25	12-27	12-
\$4.64 preferred (quar.)	\$1.16	1-3	12-15	U. S. & International Securities Corp.—				American deposit receipts for 6% prefer-			
\$4 preferred (quar.)	\$1	2-1	1-15	\$5 1st preferred (quar.)	\$1.25	12-27	12-3	ence registered	3%	12-9	10-
Texas Gas Transmission, common (quar.)	25c	12-15	12-1	U. S. Life Insurance Co. (quar.)	10c	12-10	11-30	Worthington Corp., com. (quar.)	50c	12-20	12-
Stock dividend	2%	12-30	12-9	Extra	10c	12-10	11-30	Extra	50c	1-3	12-
5.40% preferred (quar.)	\$1.35	1-3	12-15	U. S. Lines Co. (N. J.), common	37 1/2c	12-10	11-26	4 1/2% prior preferred (quar.)	\$1.12 1/2	12-15	12-
4.96% preferred (quar.)	\$1.24	1-3	12-15	4 1/2% preferred (s-a)	22 1/2c	1-25	12-10	4 1/2% conv. prior pfd. (quar.)	\$1.12 1/2	12-15	12-
Texas Gulf Producing Co. (quar.)	35c	12-10	11-26	U. S. Lumber Co. (year-end)	20c	12-15	11-26	Wright-Hargreaves Mines, Ltd. (quar.)	43c	1-3	11-
Extra	15c	12-10	11-26	U. S. Pipe & Foundry Co. (quar.)	75c	12-13	11-19	Wrigley (Wm. Jr.) Co.—			
Texas Gulf Sulphur (quar.)	\$1	12-15	11-26	Extra	\$1	12-13	11-19	Monthly	25c	1-3-55	12-
Extra	75c	12-15	11-26	U. S. Playing Card Co.	\$1	1-3-55	12-16	Extra	50c	1-3-55	12-
Texas Illinois Natural Gas Pipeline—				U. S. Potash Co. (quar.)	45c	12-15	12-1	Monthly	25c	2-1-55	1-
Common (quar.)	25c	12-15	11-19	Extra	20c	12-15	12-1	Yale & Towne Mfg. (quar.)	50c	1-3	12-
Texas Natural Gasoline Corp. (stock div.)	2 1/2c	12-15	11-19	U. S. Printing & Lithograph Co.—				Yard-Man, Inc.	12 1/2c	12-31	12-
Texas Pacific Land Trust, sub. shs. (yr.-end)	\$1.70	12-16	11-24	5% preference series A (quar.)	62 1/2c	1-3-55	12-15	Yates-American Machine Co.	25c	1-3-55	12-
Certificates of prop. int.	\$1.70	12-16	11-24	U. S. Rubber Co., common (quar.)	50c	12-11	11-22	Yellow Cab Co.	25c	1-3	12-
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	2-1	1-10	8% 1st preferred (quar.)	\$2	12-11	11-22	Yellowknife Bear Mines, Ltd. (s-a)	14c	1-17-55	12-
Texas Utilities (increased)	58c	1-3	12-1	U. S. Sugar Corp. (quar.)	12 1/2c	12-13	12-2	York Corp., common (increased)	30c	1-3	12-
Textron, Inc., \$1.25 pfd. (quar.)	31 1/4c	1-3	12-15	Extra	10c	12-13	12-1	4 1/2% preferred (quar.)	56 1/4c	1-3	12-
4% preferred A (quar.)	\$1	1-3	12-15	U. S. Steel Corp., common	75c	12-10	11-5	Young (L. A.) Spring & Wire (quar.)	25c	12-15	12-
4% preferred B (quar.)	\$1	1-3	12-15	U. S. Tobacco Co., common (quar.)	30c	12-15	11-29	Extra	25c	12-15	12-
Thatcher Glass Mfg. Co., common (quar.)	25c	12-15	11-30	7% non-cumulative preferred (quar.)	43 3/4c	12-15	11-29	Youngtown Sheet & Tube Co. (quar.)	75c	12-15	11-
The Fair (quar.)	10c	12-9	11-30	U. S. Truck Lines, Inc. (s-a)	60c	12-15	12-1	Year-end	75c	12-15	12-
Thermoid Co. (quar.)	10c	12-31	12-10	United Steel Corp., Ltd.	25c	12-31	12-10	Youngtown Steel Door Co. (quar.)	25c	1-15	12-
Extra	10c	12-31	12-10	United Steelyards Corp. (extra)	20c	12-15	11-22	Younker Bros., com. (quar.)	50c	1-3	12-
Thokol Chemical Corp. (stock dividend)	5%	12-10	11-5	Universal Products	25c	12-16	12-7	5% preferred (quar.)	62 1/2c	1-3	12-
Thomaston Mills (quar.)	25c	1-3-55	12-15	Upson Co. (quar.)	30c	12-10	11-26	5% series preferred (quar.)	\$1.25	1-3	12-
Thompson Products, Inc.—				Year-end	30c	12-10	11-26	7% preferred (quar.)	17 1/2c	1-3	12-
New common (initial)	35c	12-15	11-30	Utah Oil Refining (quar.)	25c	12-16	11-30	Zeigler Coal & Coke	15c	12-10	12-
New 4% preferred (quar.)	\$1	12-15	11-30	Utah Power & Light	15c	1-3	12-3				
Toronto Markets, common (quar.)	30c	1-3	12-9	Utica Transit Corp. (quar.)	50c	12-30	12-6				
Stock dividend	5%	1-3	12-10	Valspar Corp., \$4 convertible pfd. (s-a)	\$2	2-1	1-14				
5% non-convertible preferred B (quar.)	31 1/4c	1-3	12-9	Van Kamp's Holland Dutch Bakers	60c	12-20	12-10				
5% conv. preferred (initial series) (quar.)	31 1/4c	1-3	12-9	Van Norman Co. (quar.)	25c	12-20	12-10				
Trio Roofing Co. (increased quar.)	15c	12-15	11-24	Vanadium Corp. of America (increased)	35c	2-16	2-4				
Extra	5c	12-15	11-24	Year-end	10c	12-21	13-10				
Time, Inc. (year-end)	\$1	12-10	12-6	Veeder-Root, Inc. (quar.)	50c	12-10	11-19				
Timken Roller Bearing Co. (quar.)	75c	12-10	11-19	Extra	\$1	12-10	11-19				
Tishman Realty & Construction, com. (quar.)	35c	12-24	12-14	Vertientes-Camaguey Sugar Co. (Cuba)—							
Titan Metal Mfg. (quar.)	30c	12-17	12-1	Final	27c	12-15	11-16				
Special	30c	12-17	12-1	Vlavi, Ltd.	150c	1-3	12-20				
Title Insurance & Trust Co. (L. A.)—				Extra	\$1	1-3	12-20				
Increased (quar.)	62 1/2c	10-10	12-1	Viceroy Mfg. Co., Ltd., 50c class A (quar.)	112 1/2c	12-15	12-1				
Tobin Packing Co. (quar.)	20c	1-3	12-15	Victor Equipment	20c	12-20	12-6				
Special	10c	1-3	12-15	Virginia-Carolina Chemical, 6% pfd. (accum.)	\$1.50	1-3	12-15				
Toklan Royalty (quar.)	4c	12-20	11-29	Virginia Electric & Power Co., com. (quar.)	35c	12-30	11-23				
Torbitt Silver Mines, Ltd.	15c	12-30	11-30	\$4.04 preferred (quar.)	\$1.01	12-20	11-23				
Toro Mfg. Corp. (quar.)	35c	1-5	12-30	\$4.20 preferred (quar.)	\$1.05	12-20	11-23				
Stock dividend	5%	12-23	12-15	\$5 preferred (quar.)	\$1.25	12-20	11-23				
Tower Building Corp., series A pfd. (quar.)	56 1/4c	12-21	12-7	Virginian Ry., common (quar.)	62 1/2c	12-23	12-9				
Trane Co., common (stock dividend)	100%	12-15	11-15	6% preferred (quar.)	37 1/2c	2-1-55	1-15				
New common (initial)	25c	2-1-55	1-12	6% preferred (quar.)	37 1/2c	5-2-55	4-18				
Transamerica Corp. (special)	10c	12-30	12-3	6% preferred (quar.)	37 1/2c	8-1-55	7-15				
Transcontinental Gas Pipe Line Corp. (quar.)	35c	12-15	11-30	Visking Corp. (quar.)	50c	12-14	12-3				
Transue & Williams Steel Forging Corp.—				Stock dividend	5%	12-30	12-15				
Quarterly	25c	12-15	11-24	Vogt Manufacturing Corp. (year-end)	50c	12-17	12-3				
Year-end	25c	12-15	11-24	Vulcan Detinning Co., common (quar.)	25c	12-20	12-10				
Travelers Insurance (quar.)	\$3.50	12-13	11-30	7% preferred (quar.)	35c	1-20	1-10				
Extra	85	12-13	11-30	Vulcan Mold & Iron	7 1/2c	12-15	12-1				
Truax-Traer Coal, com. (quar.)	70c	12-10	11-30	Year-end	10c	12-15	12-1				
\$2.80 preferred A (quar.)	70c	12-10	11-30	Stock dividend	5%	12-15	12-1				
Trav-Ler Radio Corp. (quar.)	7 1/2c	1-5-55	12-28	Wabash Railroad Co.—	\$3	12-24	12-1				
Troy & Greenbush RR., class A (s-a)	\$1.75	12-15	12-1	Wabasso Cotton Co., Ltd. (quar.)	115c	1-3	12-6				
True Temper Corp., common (quar.)	40c	12-13	11-30	Waiata Agricultural	15c	12-14	11-29				
4 1/2% prior preference (quar.)	\$1.12 1/2	1-15	12-31	Waldorf System, Inc. (quar.)	135c	12-10	11-18				
Trunkline Gas, \$5 preferred A (quar.)	\$1.25	12-15	11-30	Walgreen Co. (quar.)	25c	1-3	12-15				
Tucson Gas Electric Light & Power—				Walker & Co., class A (quar.)	40c	12-11	11-12				
Increased	26c	12-22	12-3	Wall Street Investing Corp. (quarterly of 15c	62 1/2c	1-3-55	12-10				
Twin Disc Clutch (quar.)	75c	12-10	11-26	from net investment income and a distribu-							
208 South LaSalle Street Corp. (quar.)	62 1/2c	1-4	12-17	tion of 20c from net security profits).							
Extra	50c	12-30	12-17	The 20c payment is payable in cash or							
Underwood Corp.	25c	12-20	11-29	stock at the option of the stockholder	35c	12-21	11-29				
Union Electric Co. of Missouri, com. (quar.)	30c	12-31	12-1	Ware River RR. gtd. (s-a)	\$3.50	1-5	12-17				
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20	Warner-Hudnut, Inc. (increased quar.)	40c	12-8	11-29				
\$4 preferred (quar.)	\$1	2-15	1-20	Extra	30c	12-8	11-29				
\$3.70 preferred (quar.)	92 1/2										

regular mark-up provided for the dealer. These matched units fit perfectly into each other as do all the accessory High Fidelity items incorporated in the Sighthmaster line.

Silver Pick Uranium, Inc., Reno, Nev.—Files—

The corporation on Nov. 22 filed a letter of notification with the SEC covering 2,994,000 shares of common stock (par five cents) to be offered at 10 cents per share through Western Securities Corp., Las Vegas, Nev.

Smith-Douglass Co., Inc.—Sales and Earnings Off—

This company reports for the three months ended Oct. 31 (first quarter of its fiscal year) net sales of \$5,673,018 compared with \$5,828,347 for the corresponding period a year ago.

Solar Aircraft Co.—Sales and Profits Lower—

Sales of this company for the first six months of the current fiscal year ended Oct. 31, 1954, totaled \$31,502,800, down about 11% from sales of \$35,432,200 in the comparable months of the preceding fiscal year.

For the latest six months, profit before Federal taxes and refunds amounted to \$878,200. Net profit, after provision for Federal income taxes, amounted to \$411,600, equivalent to 61 cents a common share on the 672,783 share outstanding Oct. 31, 1954.

These results compare with profit before Federal taxes and refunds of \$3,864,200 and net after taxes of \$931,300, or \$1.54 a common share on the 599,288 shares outstanding Oct. 31, 1953.

South American Gold & Platinum Co. (& Subs.)—Earnings—

Table with 4 columns: Period, 1954, 1953, 1952, 1951. Rows include Earnings before depletion and income taxes, Depreciation, Depletion, Provision for Colombian income taxes, Provision for U. S. income taxes, Net earnings for the period, Earnings per share.

Southern Pacific Co.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Southern Ry.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Spokane International RR.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Standard Oil Co. (Indiana)—Adjusts Conversion Price of Debentures—

Stock certificates and fourth quarter dividend checks have been mailed to stockholders of this company. The stock certificates represent the 100% stock dividend payable on Dec. 1, 1954 to stockholders of record on Oct. 25, 1954.

The price at which the company's outstanding 30-year 3 3/4% debentures may be converted into capital stock has accordingly been adjusted from \$87 to \$43.50 per share until Oct. 1, 1957 and from \$92 to \$46 per share thereafter until Oct. 1, 1962.

Standard Oil Co. (New Jersey)—Tenders of Humble Stock Heavy—

The company on Dec. 2 announced that approximately 5,400,000 shares of Humble Oil & Refining Co.'s stock had been tendered under its offer of Oct. 29 to exchange 10 shares of Humble for nine shares of Jersey Standard.

Standard Sulphur Co., Inc.—To Expand Facilities—

This company has entered into a contract with the Gulf Oil Corp. and Brazos Oil & Gas Co., a subsidiary of Dow Chemical Co., whereby Gulf Oil and Brazos Oil & Gas transferred and assigned to Standard Sulphur the sulphur and the sulphur rights on certain mineral leases owned by Gulf Oil and Brazos.

The Allen Dome area in Texas has been known as a sulphur property for many years. Exploratory drilling done earlier by other companies on a small portion of the area indicated the presence of a commercial deposit of sulphur in excess of 1,000,000 tons, according to Standard Sulphur.

Under the agreement with Gulf Oil and Brazos, Standard Sulphur will soon begin a drilling program to block out an area upon which a plant will be erected. This plant is to have a minimum capacity of 200 long tons of sulphur per day.

The plant is expected to cost approximately \$1,500,000 and is expected to be in operation before the end of 1955, Standard Sulphur stated.—V. 180, p. 1360.

Staten Island Rapid Transit Ry.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Stromberg-Carlson Co.—Electronics Contracts Rescheduled—

According to Robert C. Tait, President, it has been necessary for the company to reschedule two large electronics contracts with the military services in the current year because of refinements in design and test procedures by the respective government agencies.

Texas & New Orleans RR.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Texas & Northern Ry.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Texas & Pacific Ry.—Results From Operation—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Operating revenues, Operating expenses, Railway tax accruals, Equip. rentals, Jt. fac. rent, Net ry. oper. income, Other income, Total income, Miscellaneous deductions, Fixed charges, Net income.

Texas Mexican Ry.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Tide Water Associated Oil Co.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Sales and other revenues, Cost, op. and gen. ex., Capital extinguishments, Tax, other, than Fed., Income tax, Fed. inc. tax (est), Cr., Net income, Earnings per share.

Exchange Offer—

In answer to an inquiry, D. T. Staples, President, stated on Nov. 24 that there is no foundation or basis whatsoever for the rumors and reports that the Mission Development Co. stockholders would be afforded the same opportunity of exchanging their shares for shares of Tide Water Associated Oil Co. preferred stock as is now being given to the holders of Tide Water Associated Oil Co. common stock.

Tilden Commercial Alliance, Inc., Brooklyn, N. Y.—

The company on Nov. 26 filed a letter of notification with the SEC covering 50,000 shares of 6% cumulative and participating preferred stock, series A, to be offered at par (\$10 per share), without underwriting.

T. M. T. Trailer Ferry, Inc.—Files With SEC—

The corporation on Nov. 23 filed a letter of notification with the SEC covering \$295,000 of 5 1/2% convertible debentures due Dec. 1, 1960, and 29,500 shares of common stock (par 10 cents) to be offered in units of \$100 of debentures and 10 shares of stock at \$101 per unit to be used to purchase equipment, to retire \$50,000 of notes and for working capital.

Toklan Royalty Corp.—Absorbs Production Subsidiary

This corporation announced on Dec. 1 that effective immediately all of the assets of its wholly-owned subsidiary, Toklan Production Co., have been transferred to the parent company. The transfer, the company stated, will be followed by dissolution of the production company.

It was also announced that stockholders will be asked to approve changing the company's name to Toklan Oil Corp. in keeping with the increasing extent to which the firm's resources are being devoted to exploratory and development work.

Toledo, Peoria & Western RR.—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Torrington Co.—Coe Elected a Director—

John A. Coe, Jr., of Waterbury, Conn., has been elected a director of this company. He fills the vacancy occasioned by the resignation of Robert C. Glazier, a member of Torrington's board for 18 years, who is retiring from business activities.

Town & Country Insurance Co., Tucson, Ariz.—Files—

The company on Nov. 13 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be sold to policyholders at \$1.50 per share, with the purchase price to be derived from (1) "dividends" to policyholders and interest thereon and (2) additional cash payments from policyholders in an amount equivalent to premium.

Trade Winds Co. (Ga.)—Stock Offered—Courts & Co., Savannah, Ga., and their associates on Nov. 23 publicly offered 112,500 shares of common stock (par \$1) at \$4.50 per share.

The offering was quickly completed. Of the total, 37,500 shares are for the account of the company and 75,000 shares for the account of two selling stockholders.

PROCEEDS—The net proceeds to the company from the sale of 37,500 shares will be used as additional working capital.

UNDERWRITERS—The following named underwriters were, severally, firmly committed to purchase from the company and the selling stockholders the number of shares of common stock set opposite each of their names, as follows:

Table with 3 columns: Shares, Name, Shares. Rows include Courts & Co., Varneado, Chisholm & Co., Inc., Hancock, Blackstock & Co., J. W. Tindall & Co., Wyatt, Neal & Waggoner, Norris & Hirschberg, Inc., Clement A. Evans & Co., Inc., Alister G. Furman Co., Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par value) 300,000 shs. Authorized 300,000 shs. Outstanding 237,500 shs.

BUSINESS—The corporation was organized in Georgia in 1948. The idea of preparing and selling frozen, ready-to-try shrimp was originated by William Mullis, President of the company, in 1948; and the company, having been the first to enter the field, has remained one of the leaders in the field.

The company believes that it is one of the largest purchasers of green shrimp and that it is the largest seller of frozen, ready-to-try shrimp packed for sale at retail in the United States.

Pen-Redd Shrimp Co. and Thunderbolt Shrimp Exchange, Inc. are corporations organized under the laws of Georgia and are, and since July 19, 1954 have been wholly owned subsidiaries of the company. Both of said subsidiaries were organized, Pen-Redd in 1950 and Thunderbolt in 1952, to facilitate sales distribution of the products of the company.

The office and plant of the company are located in Thunderbolt, Ga. just east of Savannah, on the Wilmington River, about 15 miles inland from the Atlantic Ocean.—V. 180, p. 1879.

Triangle Mines, Inc., Salt Lake City, Utah—Files—

The corporation on Nov. 19 filed a letter of notification with the SEC covering 180,000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The net proceeds are to be used to pay expenses incident to mining activities.

Tri-Continental Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on Nov. 26, 1954, covering 100,000 shares of its \$1 par common stock, constituting part of the 4,154,483 authorized and unissued shares presently reserved by Tri-Continental for issuance upon the exercise of its 3,271,247 outstanding common stock purchase warrants.

Ulen Realization Corp.—Sutro Acquires Control—

Sutro Bros. & Co. on Nov. 26 announced the purchase of 216,996 shares of common stock of Ulen Realization Corp. from Airfleets, Inc., according to Walter D. Floersheimer, senior partner of Sutro. The purchase represents controlling interest in Ulen, according to Mr. Floersheimer.—V. 173, p. 570.

Union Pacific RR. (& Leased Lines)—Earnings—

Table with 5 columns: Period, 1954, 1953, 1952, 1951. Rows include Railway oper. revenues, Railway oper. expenses, Federal income taxes, Other taxes, Equip. and joint facility rents (net), Net inc. from transportation oper., Income from oil & gas operations (net), Inc. from investments & other sources, Total income, Fixed and other charges, Net income from all sources.

*Excludes income taxes.—V. 180, p. 1816.

Union Sulphur & Oil Corp.—New Discovery—

Discovery of additional important gas-condensate sands in a southwest extension of the Lake Arthur (South) field of Jefferson Davis Parish, Louisiana, has been confirmed by this corporation. This will be the sixth consecutive well to be completed in the Cameron sand in an area, three miles long.

An official announcement further states: "The well is Union's Maple Hughes B-1 which was drilled to a total depth of 13,473 feet. The new deep sand zones were topped at 12,315 feet and bottomed at 12,705 feet with 183 feet of net gas condensate pay in this interval. Drill stem tests of these sands recovered gas with flowing pressures in excess of 6,000 pounds per square inch and bottom hole pressures of approximately 10,000 pounds per square inch.

"This new development has set off a stimulated drilling program by the company with four rigs soon to be active in the field. Broussard No. 1, located 6,100 feet northwest of the Hughes No. B-1, is drilling at 13,450 feet. The new locations include the Hughes B-2, 660 feet north of the Hughes B-1, to develop the new lower Camerina sands found in the Hughes B-1. The Bertrand No. 1 is located 3,000 feet southwest of the Hughes B-1 and rig is being set up for the Kriewol No. 1 which is a 3,000 foot stepout north of the producing Fay No. 1 well. The fourth location will be 3,000 feet southeast of the company's Bailly No. 1 on the east side of the field. The latter well has a calculated open flow capacity of 261 million cubic feet per day."

"Recently the company completed TRS No. 10 as a northwest extension to the Lake Arthur (North) field and the same well is expected to produce a new deep producing horizon in the Marginulina Texana sand from 10,710 feet to 10,794 feet. The Lake Arthur (North) field was discovered by this corporation in 1937. At present the company has 19 wells in the north field in addition to the six producers in the south field."

"The Lake Arthur field is located seven miles southwest of Jennings and has stepped into prominence in south Louisiana gas development because of these recent significant extensions and deep sand discoveries. The company owns a lease block of 21,600 acres which encompasses the producing areas and on which continuing development is programmed. The property is considered as potentially one of the major gas producing areas in South Louisiana. Production at present includes more than 1,200 barrels of crude oil and condensate and 54 million cubic feet of gas daily."—V. 180, p. 1879.

United Carbon Co.—New President of Unit—

L. C. Herkness, Jr. has been elected President of Charles Eneu Johnson Co., Inc., the oldest manufacturer of printing inks in the United States. Mr. Herkness succeeds his father, L. C. Herkness, who was named Chairman of the Board. Mr. Herkness, Sr. had been President since 1931.

L. C. Herkness, Jr. joined Charles Eneu Johnson in 1948 and was appointed Vice-President and Sales Manager in 1951.

Dr. R. H. Wilhelm, previously Production Manager, was appointed Vice-President and Production Manager.—V. 179, p. 2374 and V. 180, p. 821.

United States Air Conditioning Corp.—Offers Three Separate Equipment Types—

This corporation will launch a full-scale campaign for a substantial share of the residential air conditioning market in 1955 with three types of equipment designed to meet a wide variety of central cooling needs for homes, it is announced by David E. Feinberg, President.

Mr. Feinberg reports that this company now has in production a new air-cooled condensing unit and a new residential heating and cooling combination unit and will continue to manufacture the water-cooled summer air conditioners it introduced in 1952 for use in conjunction with a forced warm air heating system.

Designated "Kooler-air," the new air-cooled condensing unit is utilized with various accessories to provide cooling alone or to convert an existing warm air heating system to all-year air conditioning. Especially applicable in localities where water is scarce or costly or waste water disposal presents a problem, "Kooler-air" substantially reduces both installation and operating costs in all applications by eliminating the extensive piping and water use expense inherent in water-cooled systems. It is available in two models with nominal cooling capacities of two and three tons, respectively.

The new year-round conditioner comprises a gas-fired heating unit and a matching summer air conditioning unit. It is available in four models, combining warm air furnaces of 100,000 to 150,000 BTU heating capacity with two or three ton cooling capacity air conditioners. The heating section will be completely manufactured by USAIRCO, according to Mr. Feinberg, who points out that, although the company has produced gas-fired unit space heaters for many years, this marks its first production of warm air furnaces.

The manufacturer emphasizes that all three types of equipment, while primarily designed for residential use, are equally well suited for installation in all small buildings where a duct air distribution system is or can be utilized.—V. 180, p. 2022.

United States Plywood Corp.—To Become Sole Owner of U. S.—Mengel Plywoods, Inc.—See Mengel Co. above.

COMPARATIVE INCOME ACCOUNT

6 Months Ended Oct. 31—	1954	1953
Net sales	\$61,437,162	\$64,376,696
Cost of sales and expenses	56,530,597	59,674,904
Profit from operations	\$4,906,565	\$4,701,792
Other charges (net)	133,407	50,631
Provision for taxes on income	2,121,091	1,955,455

Net profit \$2,652,067 \$2,695,706

Equity in undistributed net earnings of affiliated companies not consolidated 201,600 104,800

Earnings per common share after p.d. divids. \$1.62 \$1.59

—V. 180, p. 2129.

Uranium Discovery & Development Co., Wallace, Ida.—Files With Securities and Exchange Commission—

The company on Nov. 16 filed a letter of notification with the SEC covering 1,000,000 shares of capital stock to be offered at par (five cents per share) through Wallace Brokerage Co., Wallace, Idaho. The net proceeds are to be used to pay expenses incident to mining operations.

Utah Premier Uranium Co.—Stock Offered—J. E. Call & Co., Salt Lake City, Utah, on Nov. 3 offered "as a speculation" an issue of 5,000,000 shares of common stock (par one cent) at five cents per share.

The net proceeds are to be used to pay for expenses incident to mining operations.—V. 180, p. 1817.

Utah Ry.—Earnings—

October—	1954	1953	1952	1951
Gross from railway	\$115,871	\$134,812	\$119,156	\$172,090
Net from railway	25,022	28,041	2,836	36,799
Net ry. oper. income	23,259	30,674	11,523	42,651
From Jan. 1—				
Gross from railway	826,252	1,062,620	1,186,473	1,037,495
Net from railway	*76,549	17,553	*144,528	*154,580
Net ry. oper. income	*15,634	26,446	*119,148	*123,833

*Deficit.—V. 180, p. 1817.

Van Horn Butane Service, Fresno, Calif.—Files—

The corporation on Nov. 17 filed a letter of notification with the SEC covering 24,998 shares of common stock (par \$2.50) to be offered for subscription by stockholders and employees at \$6 per share. The common stockholders will be entitled to subscribe for one new share for each 10 shares held. Shares to employees will be derived from shares not taken down by the stockholders.

The offering is to be underwritten by J. Barth & Co. and Schabacher & Co., both of San Francisco, Calif. The net proceeds are to be used for working capital.—V. 176, p. 1475.

Van Norman Co.—New Merchandising Plan—

This company, one of the nation's top machine tool makers, on Dec. 2 announced a "radically new" merchandising plan featuring long-term leases, and a 10-year installment sales plan geared to match the new, faster depreciation schedules.

James Y. Scott, President, said the new program, one of the most complete ever offered buyers of machinery, was developed with C. I. T. Corp., industrial financing subsidiary of C. I. T. Financial Corp.

Van Norman is a leading maker of milling machines, radius grinders, special production grinders, centerless grinders, and automotive reconditioning machinery.

Scott said buyers can now choose any of five ways to acquire Van Norman machinery: (1) a straight cash purchase, (2) a lease plan running to nine years under which monthly rentals can be written off as expense, (3) a lease plan with an option to buy, (4) an installment plan with equal monthly payments and terms running to five years, or (5) a Pay-As-You-Depreciate plan with terms of up to 10 years and payments geared to match depreciation allowances under the new tax law.—V. 179, p. 442.

Vendorlor Manufacturing Co. (Calif.)—Debentures Offered—Lester, Ryons & Co. and Bailey & Co. and associates on Oct. 22 publicly offered and sold an issue of \$900,000 of 12-year 6% sinking fund debentures due Oct. 1, 1966 (with stock purchase warrants attached) at 100% and accrued interest.

The debentures are redeemable at prices ranging from 103% on or before Oct. 1, 1955 to 101% on and after Oct. 2, 1962, with accrued interest in each case.

There is attached to each \$1,000 debenture a stock purchase warrant entitling the holder thereof to purchase 50 shares of common stock of the par value of \$5 per share of the company. Each of the warrants is in bearer form and entitles the holder thereof to purchase common stock during the period Oct. 1, 1954 through Sept. 30, 1960 at the price of \$8 per share.

PROCEEDS—The company expects to use approximately \$200,000 of net proceeds to add to its inventories, \$80,000 to acquire equipment which will be used to diversify its production, \$75,000 to acquire equipment which will increase its present production, and \$40,000 for modal development. The balance of approximately \$400,000 will be added to working capital.

All moneys which the company will receive from the exercise of stock purchase warrants will be paid into the sinking fund for the retirement of the debentures.

BUSINESS—The company was incorporated in California on Nov. 21, 1946, and is engaged in the design, development, manufacture and sale of bottled beverage vending machines and the manufacture of major aircraft components under subcontracts with Douglas Aircraft Co., Inc. The company's main plant and executive offices are located at 2550 South Railroad Avenue, Fresno, Calif. An additional manufacturing and assembly plant is located in Pinedale, Calif., approximately 11 miles northwest of the main plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
12-year 6% sinking fund debentures, due Oct. 1, 1966	\$900,000	\$900,000
Common stock (\$5 par value)	500,000 shs.	*230,250 shs.
Stock purchase warrants	*45,000	45,000

***Reserved for issuance upon the exercise of the stock purchase warrants. Provision is made for adjustment in certain events of the number of shares issuable upon exercise of the warrants.**

BANK LOAN—As of Oct. 13, 1954 the company had borrowed \$75,410 from Security-First National Bank of Los Angeles as security for which it had pledged warehouse receipts covering certain of its inventories, and had assigned certain of its accounts receivable and future proceeds under its defense contracts then in effect. The company anticipates that it will continue from time to time in the future to engage in short-term borrowing from Security-First National Bank of Los Angeles. The company may assign or pledge certain of its accounts receivable and other current assets as security for such loans.

UNDERWRITERS—The company agreed to sell and the underwriters agreed, severally and not jointly to purchase the principal amounts of debentures set opposite their respective names below:

Lester, Ryons & Co.	\$300,000
Bailey & Co.	225,000
Hill Richards & Co.	175,000
Faine, Webber, Jackson & Curtis	100,000
Wagenseller & Durst, Inc.	100,000

—V. 180, p. 1377.

Vocaline Co. of America, Inc.—Chairman Elected—

Alexander M. Laughlin of Hemphill, Noyes & Co., New York stock brokers, has been elected Chairman of the Board.

James M. Carlisle, a partner of Carter, Ledyard & Milburn, a New York law firm, has been elected a member of the executive committee.—V. 177, p. 768.

Wabash Railroad Co.—October Earnings Lower—

Period End. Oct. 31—	1954	Month—1953	1954—10 Mos.—1953	
Railway oper. revenues	9,388,365	11,713,202	90,889,603	102,504,755
Railway oper. expenses	6,892,021	7,847,716	70,947,769	74,513,172
Net ry. oper. inc. after Fed. inc. taxes	1,123,185	1,511,705	7,365,902	11,376,337
Net inc. after cap. fund and sinking funds	916,719	1,331,116	4,842,807	8,777,750

—V. 180, p. 1817.

Weco Products Co. — Offering Oversubscribed—The recent offering by Bacon, Whipple & Co. and associates of 182,984 shares of common stock (par \$1) at \$13.50 per share has been oversubscribed. See V. 180, p. 2235.

Wesson Oil & Snowdrift Co., Inc.—Net Profit Up—

Fiscal Year Ended Aug. 31—	1954	1953	1952
Net sales	175,470,343	191,778,906	175,047,210
Profit before taxes on income	15,348,706	10,082,670	9,410,344
Taxes on income	8,600,000	5,550,000	5,050,000
Net profit	6,748,706	4,532,670	4,360,344
Preferred shares outstanding	291,900	292,000	292,000
Common shares outstanding	1,166,000	1,166,000	1,166,000
Dividends per common share	\$2.40	\$1.40	\$1.40
Earnings per common share	\$4.78	\$2.88	\$2.74

—V. 179, p. 109.

Western Empire Uranium Co., Denver, Colo.—Files—

The company on Nov. 16 filed a letter of notification with the SEC covering 2,750,000 shares of common stock to be offered at par (10 cents per share) through L. A. Huey Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining activities.

Western Maryland Ry.—Earnings—

Period End. Oct. 31—	1954	Month—1953	1954—10 Mos.—1953	
Railway oper. revenue	\$2,486,940	\$4,439,224	\$34,432,855	\$2,767,656
Railway oper. expenses	2,604,222	2,828,889	25,482,025	27,575,338
Net revenue from ry. operations	\$882,718	\$1,610,335	\$8,950,830	\$15,192,318
Net ry. oper. income	779,808	1,037,890	6,466,567	9,147,118

—V. 180, p. 1918.

Western Pacific RR. Co.—Earnings—

October—	1954	1953	1952	1951
Gross from railway	\$4,494,286	\$5,528,052	\$6,070,928	\$5,537,818
Net from railway	1,509,699	2,287,952	2,562,470	2,348,618
Net ry. oper. income	891,233	1,003,779	1,027,368	9,778
From Jan. 1—				
Gross from railway	40,152,961	50,611,019	45,766,524	45,723,618
Net from railway	9,248,219	17,169,168	13,496,213	15,694,518
Net ry. oper. income	4,671,300	7,516,876	5,462,827	6,084,418

Under the heading of "Disposition of Net Income," two large items appear for the first time which tend to distort the actual operating results for October and thus need further explanation.

The first of these is entitled "Thirty Year 5% Income Debenture \$166,667. The debentures were issued Oct. 1, 1954. However, the issue required that an entire year's sinking fund of \$500,000 be provided in the last three months of the current year.

The other item is "Dividend Appropriation of Income" \$346,998. This also is in connection with the recent refinancing. The preferred stock called required that current year's dividends be paid to the date of the call. These dividends would normally have been paid in 1955 and 1956. This item will not recur.

Had these two items not appeared, the amount shown as transferred to "Profit and Loss" for the month of October, 1954, would have been \$666,217 instead of \$152,560. For the 10-month period ended Oct. 31, 1954, the amount transferred to "Profit and Loss" would have been \$3,508,620 instead of \$2,994,963.—V. 180, p. 1918.

Western Properties, Inc., Little Rock, Ark.—Files—

The corporation on Nov. 16 filed a letter of notification with the SEC covering 299,000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to carry on a real estate business.

Western Ry. of Alabama—Earnings—

October—	1954	1953	1952	1951
Gross from railway	\$371,923	\$426,242	\$430,986	\$401,518
Net from railway	107,601	128,602	120,014	106,918
Net ry. oper. income	51,860	57,979	51,452	40,118
From Jan. 1—				
Gross from railway	3,518,461	3,985,331	3,908,691	3,791,718
Net from railway	696,089	922,547	513,041	843,018
Net ry. oper. income	402,747	433,122	403,603	292,318

—V. 180, p. 1914.

Western Union Telegraph Co.—October Earnings Up—

The company on Nov. 30 reported, for the second consecutive month, the highest comparable earnings in a quarter of a century. October earnings of \$1,082,597 were practically double the October 1953 earnings of \$608,882. Federal income tax provision amounted to \$1,172,000 in October 1954 and \$658,000 in the same month last year.

Gross operating revenues for October 1954 totaled \$19,242,611, against \$18,367,256 in the corresponding month last year. The increase of \$975,085 resulted from additional sales of private wire service and tariff revisions.

For the ten months of 1954, net income from current operations amounted to \$6,548,407, or \$5.31 a share. In the same period last year, operating income was \$6,132,799, or \$4.98 a share.

Gross operating revenues for ten months of this year totaled \$182,442,375, compared with \$184,441,078 in the 1953 period.—V. 180, p. 1658.

Whitaker Metals Corp., North Kansas City, Mo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 29, 1954, covering 50,000 shares of its common stock to be offered for subscription by stockholders of record Nov. 29, 1954 at the rate of one additional share for each four common shares then held. Barrett, Fitch, North & Co. is named as the principal underwriter; the subscription price and underwriting terms are to be supplied by amendment. The company was organized in January 1953, and is engaged in the production of copper in powder form.

Net proceeds of the financing are to be used in the amount of \$125,000 to repay loans presently owed to Whitaker Cable Corp., and in the amount of \$68,478.16 to pay accounts payable. Approximately \$100,000 is to be used to increase the capacity of the plant from 10 tons per day of copper powder to ten tons per day. The balance of the proceeds will be used to reimburse such amounts as may be advanced to the company up to the time of completion of the sale of the stock, to increase working capital, and for general corporate purposes.

White Motor Co.—New President of Unit—

Henry J. Nave, directors of service has been elected President of White Motor Co. of Canada, Ltd., to succeed L. M. Hart who will continue as a director of the Canadian subsidiary.—V. 180, p. 2129.

Winslow Laboratories, Inc., Minneapolis, Minn.—Files—

A letter of notification was filed with the SEC on Nov. 24 covering 20,000 shares of common stock (par \$1) to be offered at \$2 per share without underwriting, for the account of Stephen R. Winslow, President.

Another letter of notification was filed with the SEC on the same date covering 23,176 shares of common stock, also to be offered at \$2 per share, without underwriting. The net proceeds are to be used for working capital.

York Corp. (& Domestic Subs.)—Earnings—

Year Ended Sept. 30—	1954	1953
Net sales	\$93,272,679	\$82,701,418
Other income	250,719	105,318
Total	\$93,523,398	\$82,806,736
Cost of products sold	74,909,462	64,423,818
Selling, engineering and administrative expenses	11,654,274	11,098,018
Interest and debt discount and expense, etc.	757,197	523,518
†Federal and state income taxes	3,289,571	4,022,518
Net income	\$2,917,894	\$2,740,888
†Earnings per share of preferred stock	\$2.10	\$0.00
†Earnings per share of common stock	\$2.12	\$1.51
Orders booked	\$83,691,801	\$89,219,318
†Uncompleted contracts, Sept. 30	\$18,036,182	\$29,867,418

***These are not included in gross income nor do they include order on hand from distributors and for accessory equipment, supply and service which are not recorded until shipped.**

†Earnings per share for both years are based on 1,218,180 shares preferred stock and 1,233,033 shares of common stock outstanding at Sept. 30, 1954.

1954 includes credit of \$18,238 for carry-back of unused excess profits tax credit; 1953 includes \$316,331 for excess profits tax.—V. 180, p. 2235.

Zeller's Ltd.—50% Voting Interest Now Held by American Firm—See W. T. Grant Co. above.—V. 180, p. 213

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Brewton, Ala.
Bond Sale—An issue of \$210,000 water revenue bonds was sold to Perkins, Morrow & Co., of Birmingham, as 4s. Dated Nov. 1, 1954. Due serially from 1980 to 1991 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Florence, Ala.
Bond Sale—An issue of \$240,000 recreational center revenue bonds was sold to Hendrix & Mayes, of Birmingham, as 2½s, at a price of 98, a basis of about 2.49%. Dated Oct. 1, 1954. Due serially from 1955 to 1970 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Gadsden, Ala.
Bond Offering—P. M. McCall, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 1 for the purchase of \$130,000 public improvement bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1965 inclusive. Interest 5%. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Jefferson County (P. O. Birmingham), Ala.
Bond Offering—W. D. Kendrick, President of the County Commission, will receive sealed bids until 10 a.m. (CST) on Dec. 1 for the purchase of \$244,000 refunding bonds, as follows:

44,000 court house and jail bonds. Due on Jan. 1 from 1956 to 1975 inclusive.
 100,000 hospital improvement bonds. Due on Jan. 1 from 1956 to 1975 inclusive.
 Dated Jan. 1, 1955. Bonds due 1966 and thereafter are callable on Jan. 1, 1965. Principal and interest payable at the County Treasurer's office, or at the First National Bank of Birmingham, or at the Chase National Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Mobile, Ala.
Bond Sale—The \$4,000,000 water service revenue bonds offered Dec. 1—v. 180, p. 2130—were awarded to a syndicate headed by Fields & Co., New York City, at a price of 98, a net interest cost of about 3.09%, as follows:

75,000 5s. Due on Jan. 1 from 1958 to 1960 inclusive.
 90,000 3½s. Due on Jan. 1 from 1961 to 1963 inclusive.
 1,630,000 3s. Due on Jan. 1 from 1964 to 1985 inclusive.
 20,000 3.10s. Due on Jan. 1 from 1986 to 1988 inclusive.
 1,635,000 3s. Due on Jan. 1, 1989 and 1990.

Other members of the syndicate: Salomon Bros. & Hutzler, Eastman, Dillon & Co., Lee Higginson Corp., Hornblower & Weeks, all of New York; Leedy, Heeler & Alleman, of Orlando; Sterne, Agee & Leach, of Birmingham; Thornton, Mohr and Farish, of Montgomery; Field, Richards & Co., of Cleveland; Stern Bros. & Co., of Kansas City; Cumberland Securities Corp., of Nashville; Berney Perry & Co., of Birmingham; Shropshire & Co., of Mobile; Hugo Marx & Co., of Birmingham; Andrews & Wells, of New York.

Clement A. Evans & Co., of Atlanta; Hannahs, Ballin & Lee, of New York; Raffensperger, Hughes & Co., of Indianapolis; Arnold & Crane, of New Orleans; J. M. Dain & Co., of Minneapolis; Lucas, Jensen & Waeckerle, of Kansas City; Magnus & Co., of Cincinnati;

McDonald-Moore & Co., of Detroit; Rodman & Renshaw, of Chicago; Seasongood & Mayer, of Cincinnati; Herbert J. Sims & Co., of New York; M. B. Vick & Co., of Chicago; Weil, Roth & Irving Co., of Cincinnati; and Harrington & Co., of Jackson.

Mobile County (P. O. Mobile), Ala.
Warrant Sale—An issue of \$591,000 State gasoline tax anticipation warrants was sold to a group headed by the First National Bank of Mobile, as 2½s, at a price of par, a basis of about 2.49%. Dated Oct. 1, 1954. Due semi-annually on April and Oct. 1 from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Arizona State College (P. O. Tempe), Ariz.
Bond Offering—William R. Matthews, Secretary of the Board of Regents, will receive sealed bids until 2 p.m. (MST) on Dec. 16 for the purchase of \$400,000 Union Building revenue bonds. Dated July 1, 1954. Due on July 1 from 1956 to 1979 inclusive. Bonds due in 1961 and thereafter are optional. Principal and interest (J-J) payable at the Valley National Bank of Phoenix, or at the Chase National Bank of New York City. Legality approved by Chapman & Cutler, of Chicago.

Maricopa County Sch. Dist. (P. O. Phoenix), Ariz.
Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Dec. 30 for the purchase of \$859,000 building bonds, as follows:

\$894,000 School District No. 48 bonds. Due on July 1 from 1956 to 1975 inclusive.
 465,000 Scottsdale High School District bonds. Due on July 1 from 1956 to 1975 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the County Treasurer's office.

Prescott, Ariz.

Bond Sale—The \$610,000 water works revenue bonds offered Nov. 30—v. 180, p. 1919—were awarded to a group composed of John Nuveen & Co., Barcus, Kindred & Co., both of Chicago, and Kenneth Ellis & Co., of Phoenix, at a price of 100.02, a net interest cost of about 3.06%, as follows:

\$555,000 3s. Due on July 1 from 1961 to 1978 inclusive.
 55,000 2½s. Due on July 1, 1979.

The bonds bear an additional 1% interest for the first 18 months.
Additional Sale—The \$360,000 general obligation sewer improvement bonds offered the same day were awarded to a group composed of Braun, Bosworth & Co. Toledo; Besworth, Sullivan & Co. Denver; Henry Dahlberg & Co. Tucson, and Peters, Writer & Christensen, Denver, as follows:

\$90,000 2½s. Due on July 1 from 1961 to 1966 inclusive.
 270,000 2¾s. Due on July 1 from 1967 to 1978 inclusive.

The bonds bear additional interest of 1% for the first nine months.

CALIFORNIA

Azusa City Sch. Dist., Los Angeles County, Calif.
Bond Sale—An issue of \$71,000 building bonds was sold on Nov. 30 to J. B. Hanauer & Co., of Los Angeles, as 2½s, at a price of 100.46, a basis of about 2.18%.

Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1968 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

California (State of)
Bond Offering—Chas G. Johnson, State Treasurer, will receive sealed bids until Jan. 5 for the purchase of \$60,000,000 Veterans bonds. Dated Feb. 1, 1955. Due serially from 1957 to 1976 incl.

Calipatria Unified School District, Imperial County, Calif.
Bond Offering—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro until 2 p.m. (PST) on Dec. 6 for the purchase of \$120,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gibson, Dunn & Crutcher, of Los Angeles.

Downey Union High Sch. Dist., Los Angeles County, Calif.
Bond Sale—The \$290,000 building bonds offered Nov. 23—v. 180, p. 2130—were awarded to the Security-First National Bank, of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, as 2½s, at a price of 100.62, a basis of about 2.43%.

East San Bernardino County Water District (P. O. San Bernardino), San Bernardino County, Calif.
Bond Offering—Myrtle G. North, District Secretary, will receive sealed bids until 7:30 p.m. (PST) on Dec. 17 for the purchase of \$1,250,000 water revenue bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1960 to 1988 inclusive. Principal and interest (J-J) payable at the American National Bank, San Bernardino. Legality approved by Kirkbridge, Wilson, Harzfeld & Wallace, of San Mateo.

East Whittier School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 7 for the purchase of \$332,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Eden Township Hospital District, Alameda County, Calif.

Certificate Sale—An issue of \$78,000 hospital certificates of indebtedness was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 2s. Dated Nov. 1, 1954. Due on July 1 from 1957 to 1959 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 15 (P. O. Fresno), Calif.

Bond Sale—The \$18,000 water bonds offered Nov. 16—v. 180, p. 2024—were awarded to Bailey & Davidson, of San Francisco, as 4s, at a price of 100.04, a basis of about 3.95%.

Fresno County Water Works Dist. No. 17 (P. O. Fresno), Calif.

Bond Sale—The \$55,000 water bonds offered Nov. 23—v. 180, p. 1919—were awarded to Gross, Rogers, Barbour, Smith & Co., of Los Angeles, as 3¾s, 3½s and 2¾s, at a price of 101.87.

The bonds are dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahl-

quist, Herrington & Sutcliffe, of San Francisco.

Gladstone Sch. Dist., Los Angeles County, Calif.

Bond Sale—An issue of \$82,000 building bonds was sold on Nov. 30 to J. B. Hanauer & Co., Beverly Hills, as 2½s, at a price of 100.91 a basis of about 2.38%. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1971 inclusive.

Indio Sanitary District, Riverside County, Calif.

Bond Offering—William R. Becker, Secretary of the Governing Board, will receive sealed bids at his office in Indio, until 8 p.m. (PST) on Dec. 13 for the purchase of \$115,000 water bonds. Dated June 1, 1950. Due on June 1 from 1964 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

La Mesa, Calif.

Bond Offering—L. L. Freeman, City Clerk, will receive sealed bids until 7 p.m. (PST) on Dec. 14 for the purchase of \$638,000 bonds, as follows:

\$613,000 municipal improvement bonds. Due on Jan. 1 from 1956 to 1980 inclusive.
 25,000 fire station bonds. Due on Jan. 1 from 1956 to 1960 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Las Virgenes School District, Los Angeles County, Calif.

Bond Offering—Sealed bids will be received until Dec. 14 for the purchase of \$10,000 building bonds.

Lompoc, Calif.

Bond Offering—Charles S. Laubly, City Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 14 for the purchase of \$130,000 swimming pool bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1968 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

Lowell Joint School District, Los Angeles and Orange Counties, California

Bond Sale—The \$136,000 building bonds offered Nov. 23—v. 180, p. 2130—were awarded to Blyth & Co., of Los Angeles, as 2½s, at a price of 101.06, a basis of about 2.36%.

Monrovia City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 7 for the purchase of \$101,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Moorpark Memorial Union High School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 10 a.m. (PST) on Dec. 7 for the purchase of \$250,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Mossdale School District, San Joaquin County, Calif.

Bond Sale—The \$5,000 building bonds offered Nov. 29—v. 180, p. 2236—were awarded to the Bank of America National Trust & Savings Association, San Francisco, as 2¾s, at 100.98, a basis of about 2.68%.

Navelencia Union School District, Fresno County, Calif.

Bond Sale—The \$20,000 building bonds offered Nov. 30—v. 180, p. 2236—were awarded to Dean Witter & Co., of San Francisco, as 3s, at a price of 100.20, a basis of about 2.98%.

Pedley Sch. Dist., Riverside County, Calif.

Bond Sale—The \$25,000 building bonds offered Nov. 29—v. 180, p. 2130—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¾s, at a price of 101.68, a basis of about 3.08%.

Ranchito-Santa Fe Sch. Dist., San Diego County, Calif.

Bond Offering—Marie Nasland, Clerk of the Board of Supervisors, will receive sealed bids at her office in San Diego until Dec. 28 for the purchase of \$120,000 building bonds.

San Jacinto Unified School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 10 a.m. (PST) on Dec. 6 for the purchase of \$125,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Juan Suburban Water Dist., Sacramento, Calif.

Bond Sale—The \$850,000 water revenue bonds offered Nov. 30—v. 180, p. 2130—were awarded to a group composed of Blyth & Co., Schwabacher & Co., both of San Francisco, and Kalman & Co., of Minneapolis, as follows:

\$95,000 4s. Due on Nov. 1 from 1957 to 1964 inclusive.
 110,000 2¾s. Due on Nov. 1 from 1965 to 1970 inclusive.
 645,000 3s. Due on Nov. 1 from 1971 to 1989 inclusive.

West Riverside School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 10 a.m. (PST) on Dec. 6 for the purchase of \$80,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

El Paso County Sch. Dist. No. 11 (P. O. Colorado Springs), Colo.

Bond Sale—The \$3,300,000 building bonds offered Dec. 1—v. 180, p. 2024—were awarded to a group composed of the First National Bank of Chicago, Smith, Barney & Co., First of Michigan Corporation, Shearson, Hammill & Co., all of New York, Coughlin & Co., of Denver, Milwaukee Co., of Milwaukee, Garrett-Bromfield & Co., of Denver, McMaster Hutchinson & Co., of Chicago, and the Continental Bank & Trust Co., of Salt Lake City, as 1¾s, at a price of 100.19, a basis of about 1.73%.

CONNECTICUT

Middletown, Conn.

Bond Sale—The \$1,601,000 school and sewer bonds offered Nov. 30—v. 180, p. 2236—were awarded to the American Securities Corp., New York City, as 1.85s, at 100.57, a basis of about 1.79%.

DISTRICT OF COLUMBIA

District of Columbia Redevelopment Land Agency (P. O. Washington), D. C.

Note Offering—Secretary John R. Searles, Jr., announces that sealed bids will be received until 1 p.m. (EST) on Dec. 14 for the purchase of \$7,200,000 preliminary loan notes. Dated Jan. 4, 1955. Due on July 8, 1955. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

FLORIDA

Broward County (P. O. Fort Lauderdale), Fla.

Certificate Offering—Chairman Tony Salvo announces that the Board of County Commissioners will receive sealed bids until 11 a.m. (EST) on Dec. 14 for the purchase of \$1,000,000 courthouse and jail certificates of indebtedness. Dated July 1, 1954. Due on July 1 from 1956 to 1970 inclusive. Bonds due in 1962 and thereafter are callable as of July 1, 1961. Principal and interest (J-J) payable at the First National Bank, of Fort Lauderdale, or at the purchaser's option, at the Chase National Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Escambia County (P. O. Pensacola), Fla.

Bond Offering—The Board of County Commissioners will receive sealed bids until 11 a.m. (CST) on Dec. 21 for the purchase of \$1,450,000 Santa Rosa Island facilities revenue refunding and improvement bonds. Dated Oct. 1, 1954. Due Oct. 1, 1984. Callable as of Oct. 1, 1964. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City, or at the Florida National Bank of Pensacola. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

St. Augustine, Fla.

Certificate Sale—The \$400,000 water revenue certificates offered Nov. 29—v. 180, p. 2130—were awarded to a group composed of John Nuveen & Co., Chicago, Beil & Hough, of St. Petersburg, and Herbert J. Sims & Co., New York City, as a price of 97, a net interest cost of about 2.83%, as follows:

\$112,000 2½s. Due on Jan. 1 from 1953 to 1969 inclusive.
117,000 3s. Due on Jan. 1 from 1970 to 1978 inclusive.
171,000 2½s. Due on Jan. 1 from 1979 to 1982 inclusive.

GEORGIA

Baldwin County (P. O. Milledgeville), Ga.

Bond Offering—Eva L. Sloan, Clerk of the Commissioners of Roads and Revenues, will receive sealed bids until 10 a.m. (EST) on Dec. 15 for the purchase of \$400,000 hospital bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Trust Company of Georgia, Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Thomasville, Ga.

Bond Offering—P. M. Davenport, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 13 for the purchase of \$265,000 2½s bonds, as follows: \$250,000 sewage treatment plant bonds.
15,000 school land bonds.
Dated July 1, 1954. Due on Jan. 1 from 1966 to 1975 inclusive. Interest J-J.

ILLINOIS

Clark County Community Unit School District No. C-2 (P. O. Marshall), Ill.

Bond Sale—An issue of \$701,000 building bonds was sold to the White-Phillips Co., Inc., of Davenport, as 2½s. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Interest J-J Legality approved by Charles & Trauernicht, of St. Louis.

Hanover Fire Protection District, Illinois

Bond Sale—An issue of \$16,000 fire bonds was sold to the Hanover State Bank, as 2½s, at a price of par.

Henry County School District No. 226 (P. O. Annawan), Illinois

Bond Sale—An issue of \$480,000 building bonds was sold to Quail & Co., and the White-Phillips Co., both of Davenport, jointly.

McHenry County Community High School District No. 152 (P. O. Woodstock), Ill.

Bond Offering—Robert Vieregg, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of \$300,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1968 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Rochelle, Ill.

Bond Sale—An issue of \$273,000 funding bonds was sold to Negley, Jens & Rowe, of Peoria, as 2½s. Dated Oct. 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Vermilion County School District No. 230 (P. O. Catlin), Ill.

Bond Sale—An issue of \$250,000 building bonds was sold to Allan Blair & Co., and Robert Vick & Co., both of Chicago, jointly. Dated Nov. 10, 1954. Due serially from 1955 to 1974 inclusive.

Whiteside County Community Consolidated Sch. Dist. No. 143 (P. O. Sterling), Illinois

Bond Offering—Lowell Baer, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Dec. 9 for the purchase of \$129,000 building bonds. Dated Dec. 15, 1954. Due on Jan. 1 from 1956 to 1969 inclusive. Principal and interest (J-J) payable at a bank or trust company mutually satisfactory to the Board of Education and the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Attica, Ind.

Bond Offering—Lillian Liven-good, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 9 for the purchase of \$216,000 water works revenue bonds. Dated Dec. 1, 1954. Due semi-annually from July 1, 1956 to Jan. 1, 1990 inclusive. Bonds due Jan. 1, 1960 and thereafter are callable as of Jan. 1, 1959. Principal and interest (J-J) payable at the Central National Bank & Trust Co., Attica. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lincoln Township (P. O. Brownsburg), Ind.

Bond Offering—Cleon Rothenberger, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Dec. 7 for the purchase of \$60,000 bonds, as follows:

\$30,000 School Township bonds. Dated Dec. 1, 1954. Due on July 1 from 1956 to 1966 inclusive.

30,000 Civil Township bonds. Dated Sept. 1, 1954. Due on July 1 from 1956 to 1966 inclusive.

Principal and interest (J-J) payable at the Brownsburg State Bank. Legality approved by Ross McCord, Ice & Miller, of Indianapolis.

Milltown Community School Building Corporation, Ind.

Bond Offering—Chas. R. Hammond, President, will receive sealed bids at the First National Bank, Milltown, until 2 p.m. (CST) on Dec. 15 for the purchase of \$130,000 first mortgage bonds. Dated Oct. 1, 1954. Due semi-annually on Jan. and July 1 from 1957 to Jan. 1, 1975 inclusive. Bonds due on Jan. 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Indiana National Bank, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Monroe Township School Township (P. O. Monroeville), Ind.

Bond Sale—The \$25,000 building bonds offered on Nov. 23—v. 180, p. 2131—were awarded to the Fletcher Trust Co. of Indianapolis, as 1½s.

Oakland City, Ind.

Bond Offering—Roy E. Cochren, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 6 for the purchase of \$12,000 fire equipment and construction bonds. Dated Oct. 1, 1954. Due semi-annually from July 1, 1956 to Jan. 1, 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Van Buren Twp. (P. O. Star City), Indiana

Bond Offering—Floyd W. Knebel, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Dec. 11 for the purchase of \$95,000 bonds, as follows: \$60,000 School Township bonds. Due on June 15 and Dec. 15 from 1956 to 1969 inclusive. 35,000 Civil Township bonds. Due on June 15 and Dec. 15 from 1956 to 1969 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable at the First Union Bank & Trust Co., Winamac. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Dyersville, Iowa

Bond Sale—The \$110,000 municipal swimming pool bonds offered Nov. 29—v. 180, p. 2131—were awarded to Quail & Co., Davenport, and Becker & Cornie, of Des Moines, jointly, at a price of 100.08.

Mason City Independent School District, Ia.

Bond Offering—The Secretary of the Board of Directors will receive sealed bids until 2 p.m. (CST) on Dec. 17 for the purchase of \$447,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Swea City Independent School District, Iowa

Bond Sale—The \$279,000 building bonds offered Nov. 29 were awarded to the Carlton D. Beh Co., of Des Moines.

KANSAS

Pratt County School District No. 36 (P. O. Pratt), Kan.

Bond Offering—L. E. Besthorn, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$250,000 building bonds. Dated Dec. 15, 1954. Alternate bids are asked on bonds to mature on July 1 from 1956 to 1965 inclusive, or on July 1 from 1956 to 1970 inclusive.

KENTUCKY

Jefferson County (P. O. Louisville), Ky.

Bond Offering—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) on Dec. 8 for the purchase of \$1,030,000 revenue bonds, as follows: \$975,000 school building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1972 inclusive. Bonds due in 1960

and thereafter are callable as of Dec. 1, 1959. Interest J-D. 55,000 school building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1963 inclusive. Bonds due in 1959 and thereafter are callable as of Oct. 1, 1958. Interest A-O.

Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Hickman, Ky.

Bond Sale—The \$200,000 water works revenue bonds offered Nov. 24 were awarded to the Bankers Bond Co., of Louisville, as 3¼s, 3½s and 3¾s.

The bonds are dated Dec. 1, 1954. Due on Dec. 1 from 1957 to 1979 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at the Citizens Bank, of Hickman. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Lexington, Ky.

Bond Offering—Mrs. Florence Todd, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 9 for the purchase of \$620,000 school building revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. Bonds are callable as of Nov. 1, 1958. Interest M-N. Legality approved by Chapman & Cutler, of Chicago, and Yancey, Martin, Ockerman, Harbison, Kessinger, Lisle & Bush, of Lexington.

LOUISIANA

Acadie Parish, Fifth Ward School District No. 7 (P. O. Crowley), Louisiana

Bond Sale—The \$500,000 building bonds offered Nov. 17—v. 180, p. 1696—were awarded to a group composed of Arnold & Crane, Howard, Weil, Labouisse, Friedrichs & Co., W. D. Kingston & Co., and T. J. Feibleman & Co., all of New York City, at a price of par, a net interest of about 2.79%, as follows:

\$77,000 3s. Due on Jan. 1 from 1957 to 1961 inclusive.
89,000 2½s. Due on Jan. 1 from 1962 to 1966 inclusive.
104,000 2¾s. Due on Jan. 1 from 1967 to 1971 inclusive.
230,000 2.80s. Due on Jan. 1 from 1972 to 1980 inclusive.

In addition to the above coupons, the entire issue will bear an additional coupon of 9/20th of 1% from the date of issue to Jan. 1, 1956. (This report supersedes that given in v. 180, p. 2131.)

Broussard, Louisiana

Bond Offering—Mrs. N. Billeaud, Jr., Town Clerk, will receive sealed bids until 5:30 p.m. (CST) on Dec. 14 for the purchase of \$21,000 public improvement bonds, as follows:

\$16,500 series A bonds. Due on Jan. 1 from 1957 to 1965 incl.
4,500 series B bonds. Due on Jan. 1 from 1957 to 1965 inclusive.

The bonds are dated Jan. 1, 1955. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Eunice, La.

Bond Sale—The \$1,690,000 bonds offered Nov. 24—v. 180, p. 1920—were awarded, as follows:

\$1,265,000 gas and sewer revenue bonds to a group composed of Scharff & Jones, Newman, Brown & Co., Merrill Lynch, Pierce, Fenner & Beane, all of New Orleans, John Nuveen & Co., of Chicago, and J. M. Dain & Co., of Minneapolis, at a price of 100.002, a net interest cost of about 3.09%, as follows: \$95,000 3¾s, due on Dec. 1 from 1956 to 1959 inclusive; \$655,000 3s, due on Dec. 1 from 1960 to 1972 inclusive; and \$515,000 3.15s, due on Dec. 1 from 1972 to 1979 inclusive.

425,000 sewer bonds to a group composed of W. C. Thornburgh Co., the Provident Savings Bank & Trust Co., both of Cincinnati, Baxter, Williams & Co., of Cleveland,

McDougal & Condon, of Chicago; W. E. Hutton & Co., Pohl & Co., Weil; Roth & Irving Co., Seasongood & Mayer, and Walter, Woody & Heimerdinger, all of Cincinnati, at a price of 100.05, a net interest cost of about 2.80%, as follows: \$193,000 3s, due on Dec. 1 from 1955 to 1968 inclusive; and \$232,000 2¾s, due on Dec. 1 from 1969 to 1979 inclusive.

Jefferson Parish (P. O. Gretna), Louisiana

Certificate Sale—The \$142,410.80 street paving certificates offered Nov. 10 were awarded to the Equitable Securities Corporation, of Nashville.

New Orleans, La.

Bond Offering—Secretary R. O. Toledano announces that the Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on Dec. 15 for the purchase of \$8,100,000 bonds, as follows:

\$7,000,000 Civic Center bonds. Due on July 1 from 1956 to 1984 inclusive. The bonds are callable on and after July 1, 1975.

1,100,000 Southern Railway Station Purchase bonds. Due on July 1 from 1956 to 1994 inclusive. The bonds are callable on and after July 1, 1970.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at such agencies in New Orleans, or New York City, respectively; as the Board may designate. Legality approved by Wood, King & Dawson, of New York City.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 temporary notes offered Nov. 29—v. 180, p. 2237—were awarded to a group composed of the First Boston Corp., Chemical Corn Exchange Bank, of New York City, Rockland-Atlas National Bank, Merchants National Bank, and the Boston Safe Deposit & Trust Company, all of Boston, at 0.82% discount.

Hopkinton, Mass.

Bond Sale—The \$800,000 school building and equipment bonds offered Dec. 2—v. 180, p. 2131—were awarded to a group composed of Paine, Webber, Jackson & Curtis, Weedon & Co., and Lyons & Shafto, as 2.30s, at a price of 100.26, a basis of about 2.27%.

The notes are dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston, or at the Framingham Trust Company, at the purchaser's option. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Calhoun County (P. O. Marshall), Michigan

Note Offering—Edward J. Morse, County Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 6 for the purchase of \$100,000 tax anticipation notes. Dated Nov. 15, 1954. Due March 15, 1955.

Cascade County Sch. Dist. No. 4 (P. O. S. E. Grand Rapids), Mich.

Bond Offering—Russell Jensen, Director, will receive sealed bids until 7 p.m. (EST) on Dec. 13 for the purchase of \$40,000 building bonds. Dated Dec. 1, 1954. Due on April 1 from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder.

Ecorse Township School District No. 8 (P. O. 15010 McCann Road), Mich.

Bond Offering—Al DeKerck, Secretary of the Board of Education, will receive sealed bids until 8

p.m. (EST) on Dec. 16 for the purchase of \$500,000 building and equipment bonds. Dated Jan. 1, 1955. Due on May 1 from 1956 to 1968 inclusive. Bonds due in 1962 and thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser.

Lansing Township School District No. 2 (P. O. Lansing), Mich.
Note Offering—James R. B. Hovey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$90,000 tax anticipation notes, including \$45,000 due May 1, 1955, and \$45,000 due May 1, 1956. The notes are dated Dec. 1, 1954.

Michigan (State of)
Bond Offering—D. Hale Brake, Chairman of the Finance Committee of the State Administrative Board, will receive sealed bids until 11 a.m. (EST) on Dec. 7 for the purchase of \$60,000,000 Korean Veterans' bonds. Dated Dec. 15, 1954. Due on June 1 from 1956 to 1970 inclusive. Bonds due in 1970 are callable as of June 1, 1958. Principal and interest (J-D) payable at the State Treasurer's office; at the current official agent of the State in Detroit, and at sub-agents in New York City and Chicago. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Plainwell, Mich.
Bond Offering—F. M. Pell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 13 for the purchase of \$125,000 general obligation sewage disposal bonds. Dated Nov. 1, 1954. Due on Oct. 1 from 1955 to 1970 inclusive. Bonds due in 1961 and thereafter are callable as of Oct. 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron Township School District, Mich.
Bond Offering—Wesley W. Kitchen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$184,000 building bonds. Dated Dec. 1, 1954. Due on May 1 from 1955 to 1971 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Wayland School District, Mich.
Bond Offering—Ruth W. Fox, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$200,000 building bonds. Dated Jan. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Chokio, Minn.
Bond Offering—John S. Westby, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 7 for the purchase of \$40,000 general obligation water works bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1971 inclusive. Bonds due in 1962 and thereafter are callable as of Jan. 1, 1961. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Lyon County Indep. Sch. Dist. No. 30 (P. O. Tracy), Minn.
Bond Sale—The \$230,000 general obligation building bonds offered Nov. 30 were awarded to Mannheim-Egan, Inc., of St. Paul, at a price of 100.17, a net

interest cost of about 2.31%, as follows:

- \$95,000 1.90s. Due on Feb. 1 from 1957 to 1965 inclusive.
- 75,000 2.40s. Due on Feb. 1 from 1966 to 1971 inclusive.
- 60,000 2½s. Due on Feb. 1 from 1972 to 1975 inclusive.

Steele and Freeborn Counties Joint Independent Consolidated School District No. 30 (P. O. Ellendale), Minn.

Bond Offering—Clarence Eggers, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Dec. 9 for the purchase of \$390,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1958 to 1985 inclusive. Bonds due in 1977 and thereafter are callable as of Jan. 1, 1976. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Willmar, Minn.

Certificate Sale—The \$3,200 sewer and water main certificates offered Nov. 24—v. 180, p. 2025—were awarded to the Bank of Willmar, and the First National Bank, both of Willmar, jointly, as 2½s, at a price of 100.93.

MISSISSIPPI

Aberdeen, Miss.
Bond Sale—The \$195,000 street improvement bonds offered Nov. 26—v. 180, p. 2132—were awarded to the First National Bank, of Memphis.

Indianola, Miss.

Bond Sale—An issue of \$10,000 street improvement bonds was sold to the Peoples Bank, of Indianola, as 3¼s, at a price of par. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Picayune, Miss.

Bond Offering—A. J. Read, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 7 for the purchase of \$350,000 street improvement bonds. Due serially from 1955 to 1964 inclusive.

Prentiss County Agricultural and Industrial Dist. (P. O. Boonesville), Mississippi

Bond Offering—H. G. Jumper, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Dec. 6 for the purchase of \$125,000 improvement bonds.

Tishomingo County Fifth District Special Consolidated School District (P. O. Iuka), Miss.

Bond Sale—An issue of \$72,000 school bonds was sold to Cady & Co., of Columbus, as 3s, 2¾s and 2½s. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Tupelo, Miss.

Bond Sale—An issue of \$50,000 street bonds was sold to the First National Bank, of Memphis, as 2¾s, 2½s and 2¼s. Dated Nov. 1, 1954. Due on May 1 from 1955 to 1979 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Dunkin County Reorganized Sch. Dist. No. 1 (P. O. Malden), Mo.

Bond Offering—Iva Lou Gibson, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$195,000 building bonds.

MONTANA

Choteau, Mont.

Bond Offering—J. M. Sulgrove, City Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 8 for the purchase of \$70,000 sewage disposal system bonds. Dated Jan. 1, 1955. Interest J-J.

Richland County High Sch. Dist. No. 3 (P. O. Fairview), Mont.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Trustees until 8 p.m.

(MST) on Dec. 23 for the purchase of \$260,000 building bonds. Dated Dec. 1, 1955. Interest J-D.

NEBRASKA

Sidney, Neb.

Bond Offering—Sealed bids will be received until 7:30 p.m. (MST) on Dec. 13 for the purchase of \$320,000 water revenue bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1970 inclusive. Bonds due in 1970 are optional Jan. 1, 1957; in 1969 on Jan. 1, 1958; and those due in 1961 and thereafter are optional Jan. 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Wells, Martin & Lane, of Omaha.

NEVADA

Nye County (P. O. Tonopah), Nev.

Bond Offering—An issue of \$70,000 general obligation high school bonds will be sold via competitive bids on Dec. 20. The bonds mature serially in from three to 20 years. Notice of sale and brochure may be obtained from Lauren W. Gibbs, Fiscal Agent, Zions Savings Bank Bldg., Salt Lake City.

Reno, Nevada

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 10 for the purchase of \$20,705.95 Special Assessment District No. 1 bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

NEW JERSEY

Brick Township (P. O. Laurelton), N. J.

Bond Offering—Township Treasurer Fred C. Lohr announces that the Township Committee will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$60,000 municipal building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank, of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Freehold, N. J.

Bond Sale—The \$23,750 utility improvement bonds offered Nov. 30—v. 180, p. 2132—were awarded to the Freehold Trust Co., Freehold, as 2¼s, at 100.005, a basis of about 2.24%.

Hasbrouck Heights, N. J.

Bond Sale—The \$184,000 improvement bonds offered Dec. 1—v. 180, p. 2132—were awarded to B. J. Van Ingen & Co., New York City, as 2.70s, at a price of 100.31, a basis of about 2.66%.

Middlesex County (P. O. New Brunswick), N. J.

Bond Sale—The \$510,000 general improvement and vocational school bonds offered Dec. 2—v. 180, p. 2238—were awarded to a group composed of the National State Bank of Newark, R. W. Pressprich & Co., New York City, and Ryan, Hanauer & Co., of Newark, as 1.45s, at a price of 100.21, a basis of about 1.41%.

Pitman, N. J.

Bond Offering—Earl S. Curry, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$32,000 storm sewer bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1965 inclusive. Principal and interest (J-D) payable at the Pitman National Bank & Trust Co., Pitman. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Pompton Lakes, N. J.

Bond Offering—Arthur T. Riedel, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$304,000 bonds, as follows:

- \$196,000 general improvement bonds.
- 170,000 water bonds.
- 28,000 library bonds.

The bonds are dated Dec. 1,

1954. Due on Dec. 1 from 1956 to 1988 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Trenton, N. J.

Bond Sale—The \$2,365,000 various purposes bonds offered Dec. 2—v. 180, p. 2026—were awarded to a group composed of Union Securities Corp., New York City, National State Bank of Newark, Hornblower & Weeks, Andrews & Wells, Inc., both of New York City, Ryan, Hanauer & Co., Newark, and C. C. Collings & Co., Philadelphia, taking bonds in the principal amount of \$2,360,000.

Verona, N. J.

Bond Sale—The \$452,000 sewer plant and general bonds offered Nov. 30—v. 180, p. 2133—were awarded to J. B. Hanauer & Co., and Van Deventer Bros., Inc., both of Newark, jointly, as 2¼s, at a price of 100.07, a basis of about 2.11%.

West Caldwell, N. J.

Bond Offering—William W. Jacobus, Borough Clerk, will receive sealed bids until 8:15 p.m. (EST) on Dec. 14 for the purchase of \$115,000 bonds, as follows:

- \$71,000 water bonds.
 - 44,000 general improvement bonds.
- The bonds are dated Dec. 1, 1954, and mature Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the National Newark & Essex Banking Co., Caldwell. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Beacon City School District, N. Y.

Bond Offering—Vera L. Baron, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 16 for the purchase of \$25,000 improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the Fishkill National Bank of Beacon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Bolivar, N. Y.

Bond Sale—The \$44,000 water bonds offered Nov. 26—v. 180, p. 2133—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, as 1.90s.

Brookfield Central Sch. Dist. No. 9 (P. O. Brookfield), N. Y.

Bond Sale—The \$240,000 building bonds offered Dec. 1—v. 180, p. 2133—were awarded to Blair & Co., Inc., New York City, as 2.30s, at a price of 100.14, a basis of about 2.28%.

Colonie (P. O. Newtonville), N. Y.

Bond Sale—The \$164,000 improvement bonds offered Dec. 2—v. 180, p. 2238—were awarded to a group composed of the Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, New York City, and the National Commercial Bank & Trust Co., Albany, as 2.60s, at a price of 100.33, a basis of about 2.56%.

Elba, N. Y.

Bond Sale—The \$30,000 fire hall bonds offered Nov. 24—v. 180, p. 2133—were awarded to the Manufacturers and Traders Trust Company, of Buffalo, as 1.90s, at a price of 100.02, a basis of about 1.89%.

Glen Cove, N. Y.

Bond Sale—The \$763,500 general improvement bonds offered Nov. 30—v. 180, p. 2133—were awarded to a group composed of Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. du Pont & Co., George B. Gibbons & Co., Inc., and R. D. White & Co., all of New York City, as 2¾s, at 100.06, a basis of about 2.74%.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Woodmere), N. Y.

Bond Sale—The \$1,375,000 building bonds offered Dec. 2—

v. 180, p. 2133—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Bacon, Stevenson & Co., Roosevelt & Cross, Adams, McEntee & Co., Inc., and Chas. E. Weigold & Co., all of New York City, as 2.70s, at a price of 100.58, a basis of about 2.64%.

Hindale Fire District No. 1 (P. O. Syracuse), N. Y.

Bond Offering—William B. Fader, District Treasurer, will receive sealed bids until 10 a.m. (EST) on Dec. 9 for the purchase of \$16,000 bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the First Trust & Deposit Co., Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip and Brookhaven Union School District No. 14 (P. O. Patchogue), New York

Bond Sale—The \$175,000 building bonds offered Dec. 1—v. 180, p. 2133—were awarded to Roosevelt & Cross, and Bacon, Stevenson & Co., both of New York City, jointly, as 2.90s, at a price of 100.006, a basis of about 2.89%.

Islip, Lakeland Fire Dist. (P. O. Ronkonkoma), N. Y.

Bond Sale—The \$85,000 fire house bonds offered Nov. 30—v. 180, p. 2238—were awarded to the Union Savings Bank of Patchogue, as 2.80s, at 100.10, a basis of about 2.78%.

Laurens Central Sch. Dist. No. 1 (P. O. Laurens), N. Y.

Bond Offering—Edith Overgaard, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 9 for the purchase of \$200,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the Citizens National Bank & Trust Co., Oneonta. Legality approved by Hawkins, Delafield & Wood, of New York City.

Murray, Clarendon, Albion, Barre and Clarkson Central Sch. Dist. No. 4 (P. O. Holley), N. Y.

Bond Sale—The \$398,000 building bonds offered Nov. 30—v. 180, p. 2239—were awarded to a group composed of George B. Gibbons & Co., Bacon Stevenson & Co., both of New York City, and Sage, Ruddy & Co., Buffalo, as 2.20s, at 100.15, a basis of about 2.18%.

New York City, N. Y.

Note Sale—Another new series of short-term bond anticipation notes has been issued by the City and awarded to 23 banks and trust companies in the City, it was announced Dec. 6 by Comptroller Lawrence E. Gerosa.

The \$20 million dollar issue maturing in five months is in anticipation of the sale of serial bonds which have been authorized by the Board of Estimate for the acquisition of sites and the construction of buildings for school purposes.

These bond anticipation notes are issued in anticipation of the sale of short-term serial bonds to the public, and follows the principle laid down by Comptroller Gerosa to have all such sales to the public rather than to the sinking funds, which will redound into a lesser interest cost to the taxpayer.

The notes are dated Dec. 6 and will mature on May 16, 1955 and bear an interest rate of 1¼% at maturity.

The Comptroller pointed out, however, that on and after the last day of January any of the notes may be redeemed upon 10 days' notice.

The Comptroller further explained the short-term financing as a modern business procedure to enable the City to obtain the most favorable interest rate.

**New York State Bridge Authority
(P. O. Kingston), N. Y.**

Plans Refunding Issue—The New York State Bridge Authority has announced that it plans to market approximately \$21,000,000 of its bonds for the financing of the Kingston-Rhinecliff Bridge across the Hudson River early in 1955. Upon the recommendation of its financial advisor, R. W. Pressprich & Co., and its consulting engineers, Madigan-Hyland, both of New York City, the Authority proposes to accomplish two objectives from the proceeds of its first public bond sale: (1) Redemption of the Authority's existing bonds outstanding in the amount of \$5,100,000, and (2) completion of the Kingston-Rhinecliff Bridge, for which the major substructure and superstructure contracts were awarded earlier this year. The estimated cost of the completed project is approximately \$18,300,000, including approaches, and it is scheduled to be completed by the end of 1956.

Mr. Robert Hoe, Chairman of the Authority, stated that the consulting engineers had reported that the prospective revenues of the Authority from its three existing Hudson River crossings plus the Kingston Bridge will be adequate to support the proposed bond issue. The New York State Bridge Authority now owns and operates the Bear Mountain Bridge south of West Point, the Mid Hudson Bridge at Poughkeepsie and the Rip Van Winkle Bridge at Catskill.

**New York State Thruway Authority
(P. O. Albany), N. Y.**

Bond Offering—J. Raymond McGovern, State Comptroller, will receive sealed bids until 10 a.m. (EST) on Dec. 7 for the purchase of \$50,000,000 bonds, as follows: \$12,500,000 general revenue, series B bonds. Due on Jan. 1 from 1964 to 1979 inclusive. 37,500,000 general revenue, series B bonds. Due on July 1, 1994. The bonds are dated July 1, 1954. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

**North Dansville, Ossian, Sparta,
West Sparta and Dansville
Central School District No. 1
(P. O. Dansville), N. Y.**

Bond Offering—Wilfred J. Rauber, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 9 for the purchase of \$65,000 school bus garage bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1983 inclusive. Principal and interest (M-N) payable at the Security Trust Company, of Dansville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**North Hempstead (P. O.
Manhasset), N. Y.**

Bond Sale—The \$1,498,000 various purposes bonds offered Nov. 30—v. 180, p. 2239—were awarded to a group composed of Blair & Co., George B. Gibbons & Co., Chas. E. Weigold & Co., B. J. Van Ingen & Co., and Park, Ryan, Inc., all of New York City, as 2.40s, at 100.13, a basis of about 2.38%.

**North Sea Fire Dist. (P. O.
Southampton), N. Y.**

Bond Offering—Wilbur F. Behler, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 10 for the purchase of \$55,000 fire house and equipment bonds. Dated Dec. 10, 1954. Due on June 1 from 1955 to 1969 inclusive. Principal and interest payable at the First National Bank of Southampton. (The issue was originally offered Nov. 23, but the sale was canceled.)

Orchard Park, N. Y.

Bond Sale—The \$194,000 water and sewer bonds offered Nov. 24—v. 180, p. 2134—were awarded to the Manufacturers and Traders Trust Company, of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2½s, at a price of 100.09, a basis of about 2.23%.

Ovid, N. Y.

Bond Sale—The \$15,000 water bonds offered Dec. 1—v. 180, p. 2239—were awarded to the First National Bank of Ovid, as 2½s, at par.

Riverhead (P. O. Riverhead), N. Y.

Bond Sale—The \$189,000 land purchase bonds offered Nov. 30—v. 180, p. 2134—were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., Inc., both of New York City, jointly, as 2.20s, at 100.43, a basis of about 2.14%.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Dec. 8 for the purchase of \$485,000 bond anticipation school construction and land acquisition notes. Dated Dec. 18, 1954. Due March 15, 1955. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Webb (P. O. Old Forge), N. Y.

Bond Sale—The \$59,000 public improvement bonds offered Nov. 30—v. 180, p. 2134—were awarded to the Genesee Trust Co., Batavia, as 1½s, at par.

**Wirt Bolivar and Clarksville
Central Sch. Dist. No. 1 (P. O.
Richburg), N. Y.**

Bond Offering—Raymond Starr, District Clerk, will receive sealed bids until 12:30 p.m. (EST) on Dec. 6 for the purchase of \$135,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the State Bank of Bolivar. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Franklin, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 7 for the purchase of \$50,000 town hall bonds. Dated Nov. 1, 1954. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

**Rockingham County (P. O.
Raleigh), N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 7 for the purchase of \$114,000 school building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1970 inclusive. Principal and interest (M-N) payable at the Chase National Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Spruce Pine, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 7 for the purchase of \$35,000 municipal building bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA

Mayville, N. Dak.

Bond Offering—H. B. Burner, City Auditor, will receive sealed bids at the County Auditor's office in Hillsboro, until 2 p.m. (CST) on Dec. 15 for the purchase of \$10,000 fire hall bonds. Due on Nov. 1 from 1956 to 1964 inclusive. Callable after five years from date of issue.

OHIO

Akron, Ohio

Bond Offering—John Davies, Director of Finance, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$174,000 special assessment street improvement bonds, as follows: \$84,000 bonds. Due on Dec. 1 from 1956 to 1965 inclusive. 90,000 bonds. Due on Dec. 1 from 1956 to 1960 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Bath Local Sch. Dist. (P. O. Route
No. 5, Lima), Ohio**

Bond Offering—Paul S. Driver, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$500,000 building bonds. Dated Dec. 1, 1954. Due semi-annually on June 1 and Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

Bedford, Ohio

Bond Offering—F. B. Morris, Director of Finance, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$35,304.25 special assessment improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bedford City School District, Ohio

Bond Sale—The \$600,000 building bonds offered Dec. 2—v. 180, p. 2134—were awarded to a group composed of McDonald & Co., First Cleveland Corp., and Fahey, Clark & Co., all of Cleveland, as 2½s, at a price of 100.10, a basis of about 2.49%.

Brecksville Local Sch. Dist., Ohio

Bond Sale—The \$750,000 building bonds offered Nov. 30—v. 180, p. 2134—were awarded to a group composed of Field, Richards & Co., Prescott & Co., both of Cleveland, and the Provident Savings Bank & Trust Co., Cincinnati, as 2½s, at 100.92, a basis of about 2.40%.

**Brookville Local School District,
Ohio**

Bond Offering—E. E. Zeisert, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$515,000 building bonds. Dated Dec. 15, 1954. Due on Oct. 1 from 1956 to 1979 inclusive. Interest A-O.

Cambridge City Sch. Dist., Ohio

Bond Offering—Charlene F. Hutchins, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$500,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Cambridge Bank, Cambridge. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Camden, Ohio

Bond Offering—William E. Nein, Village Clerk, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$5,000 water works improvement bonds. Dated Oct. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank of Camden. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Carlisle Local Sch. Dist., Ohio

Bond Offering—C. E. Brandenburg, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$670,000 building bonds. Dated Dec. 15, 1954. Due semi-annually on June and Dec. 15 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the Franklin National Bank, Franklin. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Columbiana County (P. O. Lisbon),
Ohio**

Bond Offering—Esther H. Rutter, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$250,000 county jail bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Fairview Park, Ohio

Bond Sale—The \$314,000 special assessment improvement bonds offered Nov. 26—v. 180, p. 2134—were awarded to Field, Richards & Co., of Cleveland, as 2½s, at a price of 100.85, a basis of about 2.33%.

Franklin, Ohio

Bond Offering—Paul Gaynor, City Auditor, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$50,150.35 street improvement bonds. Dated Nov. 15, 1954. Due on Nov. 15 from 1956 to 1975 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin City School District, Ohio

Bond Sale—The \$250,000 building bonds offered Dec. 1—v. 180, p. 2134—were awarded to Prescott & Co., and Wm. J. Mericka & Co., both of Cleveland, jointly, as 2½s, at a price of 100.59, a basis of about 2.44%.

**Jackson Township Local Sch. Dist.
(P. O. R. F. D. No. 3, Circleville),
Ohio**

Bond Offering—Marvine Rhoades, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$30,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the Second National Bank of Circleville. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Jefferson Local Sch. Dist. (P. O.
West Jefferson), Ohio**

Bond Offering—P. H. Lafferty, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$224,000 building bonds. Dated Nov. 1, 1954. Due on Oct. 1 from 1956 to 1978 inclusive. Principal and interest (A-O) payable at the Central National Bank of West Jefferson. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Luckey, Ohio

Bond Offering—Philip A. Davis, Village Clerk, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$5,000 land and building purchase bonds. Dated Jan. 1, 1955. Due on Sept. 1, 1956 and 1957.

**Marysville Exempted Village Sch.
District, Ohio**

Bond Offering—H. J. Coleman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$29,500 school improvement bonds. Dated Sept. 15, 1954. Due on Nov. 15 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the First National Bank of Marysville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mason Local Sch. Dist., Ohio

Bond Offering—W. H. Irwin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$210,000 building bonds. Dated Dec. 15 from 1966 to 1979 inclusive. Principal and interest (J-D) payable at the First Mason Bank, Mason. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Massillon City Sch. Dist., Ohio

Bond Offering—H. S. Zepp, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$1,035,000 building bonds. Dated Dec. 1, 1954. Due

semi-annually on June and Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Clerk of the Board of Education.

Maumee, Ohio

Bond Sale—The \$14,000 special assessment street improvement bonds offered Oct. 4—v. 180, p. 1258—were awarded to Rya Sutherland & Co., of Toledo, as 2½s, at a price of 100.34, a basis of about 2.19%.

Mayfield, Ohio

Bond Sale—The \$25,095.55 special assessment Genter Road Water Main bonds offered Nov. 2—v. 180, p. 2027—were awarded to McDonald & Co., Cleveland, as 3s, at 100.43, a basis of about 2.93%.

Montville Local Sch. Dist., Ohio

Bond Offering—V. L. Schelle, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Dec. 6 for the purchase of \$75,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the Chardon Savings Bank, Chardon.

**Pickaway County (P. O.
Circleville), Ohio**

Bond Offering—Fred L. Tipton, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$28,000 real estate reappraisal bonds. Dated Sept. 1, 1954. Due on Nov. 1 from 1956 to 1961 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Rocky River City School District,
Ohio**

Bond Offering—Mildred Joseph, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$225,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1976 inclusive. Principal and interest (J-D) payable at the legal depository of the Board, presently the National City Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Ross Twp. Local Sch. Dist. (P. O.
Rossford), Ohio**

Bond Offering—Ruby L. Poffenbaugh, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$698,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the Rossford Savings Bank, Rossford. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Star-Washington Local School
District (P. O. Union
Furnace, Ohio)**

Bond Offering—John R. McClain, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of \$200,000 building bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1976 inclusive. Interest J-D.

Strongsville Local Sch. Dist., Ohio

Bond Offering—L. A. Lenkati, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$290,000 building bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Commercial & Savings Bank, Berea. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stryker Local School District, Ohio

Bond Offering—Kenneth Oberlin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$350,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1979 in

Principal and interest (J-D) payable at the Farmers State Bank of Stryker. Legality approved by Squire, Sanders & Ampsey, of Cleveland.

Toledo, Ohio

Bond Sale - The \$4,100,000 water works extension mortgage bonds offered Dec. 1 - v. 180, p. 24 - were awarded to a group composed of First Boston Corp., Goldman, Sachs & Co., both of New York City, John Nuveen & Co., Chicago, Baxter, Williams & Co., Cleveland, and Goodbody & Co., New York City, at a price of 100.02, a net interest cost of about 1.93%, as follows:

\$115,000 2 3/4s. Due semi-annually on June 1 and Dec. 1 from 1955 to 1960 inclusive. 25,000 1 1/2s. Due semi-annually from June 1, 1961 to June 1, 1964 inclusive.

\$85,000 1 3/4s. Due semi-annually from Dec. 1, 1964 to June 1, 1968 inclusive. \$375,000 2s. Due semi-annually from Dec. 1, 1968 to Dec. 1, 1973 inclusive.

West Geauga Local School District (P. O. Chesterland), Ohio

Bond Offering - G. Robert Fox, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$203,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the legal depository, presently the First National Bank, of Burton.

OKLAHOMA

Carnegie, Okla.

Bond Sale - The \$50,000 swimming pool and park improvement bonds offered Nov. 30 - v. 180, p. 2239 - were awarded to Calvert and Canfield, of Oklahoma City.

Corn, Okla.

Bond Sale - An issue of \$35,000 water works system bonds was sold on Nov. 30 to the First Securities Co. of Kansas, Wichita. Due serially from 1957 to 1973 inclusive. Bonds due in 1965 and hereafter are callable as of Jan. 1, 1960.

Johnston County Dependent School District No. 50 (P. O. Bromide), Oklahoma

Bond Sale - The \$4,000 equipment and repair bonds offered Sept. 15 were awarded to the First State Bank of Tishomingo, as 2s, at a price of 100.12, a basis of about 1.97%.

Muskogee County (P. O. Muskogee), Okla.

Bond Offering - Mary P. Lomon, County Clerk, will offer at public auction at 1:30 p.m. (CST) on Dec. 6, \$480,000 bonds, as follows: 200,000 right-of-way bonds. Due serially from 1957 to 1976 incl. 280,000 court house bonds. Due serially from 1957 to 1974 inclusive.

Pushmataha County (P. O. Antlers), Okla.

Bond Sale - The \$86,000 county hospital bonds offered Nov. 24 - v. 180, p. 2134 - were awarded to the Small-Milburn Co., of Wichita.

Rogers County Indep. Sch. Dist. No. 27 (P. O. Catoosa), Okla.

Bond Offering - Ralph Hicks, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$39,500 building bonds. Due serially from 1958 to 1964 inclusive.

Spavinaw, Okla.

Bond Sale - The \$6,000 bonds offered Nov. 24 - v. 180, p. 2027 - were awarded as follows:

\$5,000 municipal building bonds to Small-Milburn Co., of Wichita. 1,000 fire equipment bonds to the First Securities Company of Kansas, Wichita.

The sale consisted of:

\$5,000 municipal building bonds. Due serially from 1960 to 1969 inclusive.

1,000 fire equipment bonds. Due serially in 1960 and 1961.

Washington County Dependent Sch. Dist. No. 8 (P. O. Cloud Chief), Oklahoma

Bond Offering - Art Elliott, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$10,000 bonds, as follows: \$6,000 building bonds. Due serially from 1957 to 1962 inclusive. 4,000 transportation equipment bonds. Due serially from 1957 to 1960 inclusive.

Woods County Sch. Dist. No. 31 (P. O. Alva), Okla.

Bond Offering - The Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$11,000 building and furniture bonds. Due in 1958.

OREGON

Clackamas County School District No. 103 (P. O. Oak Grove), Ore.

Bond Offering - Maxine L. Mohr, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 13 for the purchase of \$165,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

North Bend, Oregon

Bond Offering - Lyle B. Chapel, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Dec. 14 for the purchase of \$16,000 improvement bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1965 inclusive. Callable after three years from date of issue. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Brentwood School District, Pa.

Bond Offering - Sealed bids will be received until Dec. 14 for the purchase of \$300,000 building bonds.

Cheltenham Township Sch. Dist. (P. O. Elkins Park), Pa.

Bond Sale - The \$300,000 building and improvement bonds offered Nov. 30 - v. 180, p. 2135 - were awarded to Janney & Co., of Philadelphia, as 2s, at a price of 100.77, a basis of about 1.93%.

Olyphant, Pa.

Bond Sale - An issue of \$25,000 general obligation bonds was sold to Walter, Woody & Heimerdinger, of Cincinnati, as 3 3/4s, at a price of 100.25.

Olyphant School District, Pa.

Bond Sale - An issue of \$38,000 school bonds was sold to Walter, Woody & Heimerdinger, of Cincinnati, as 3%, at a price of 100.25.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Sale - The \$23,610,000 refunding revenue bonds offered Dec. 2 - v. 180, p. 2135 - were awarded to a syndicate headed by Halsey, Stuart & Co., New York City, at a price of 100.001, a net interest cost of about 2.91%, as follows: \$900,000 5s. Due Oct. 1, 1956 and 1957. 985,000 2 3/4s. Due Oct. 1, 1958 and 1959. 2,140,000 2 1/2s. Due on Oct. 1 from 1960 to 1964 inclusive. 2,905,000 2 5/8s. Due on Oct. 1 from 1965 to 1969 inclusive. 3,270,000 2 7/8s. Due on Oct. 1 from 1970 to 1974 inclusive. 4,675,000 2.90s. Due on Oct. 1 from 1975 to 1980 inclusive. 1,675,000 2.95s. Due on Oct. 1, 1981 and 1982. 6,550,000 3s. Due on Oct. 1 from 1983 to 1989 inclusive.

Other members of the syndicate: C. J. Devine & Co., Goldman, Sachs & Co., Glore, Forgan

& Co., Blair & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Stone & Webster Securities Corp., R. W. Pressprich & Co., Bear, Stearns & Co., Ira Haupt & Co., John Nuveen & Co., Hayden, Stone & Co., Hornblower & Weeks, Paine, Webber, Jackson & Curtis, L. F. Rothschild & Co., R. S. Dickson & Co., Baxter, Williams & Co., Adams, McEntee & Co., Boland, Saffin & Co., DeHaven & Townsend, Crouter & Bodine, Dick & Merle-Smith, Gregory & Son, Inc.; W. H. Morton & Co., Wm. E. Pollock & Co.

Thomas & Co., Allen & Co., A. Webster Dougherty & Co., Mackey, Dunn & Co., Arthurs, Lestrangle & Co., Shelby Cullom Davis & Co., Fauset, Steele & Co., Heller, Bruce & Co., Hendrix and Mayes, Hulme, Applegate & Humphrey, Inc., Janney & Co., Jenks, Kirkland & Grubbs, A. M. Kidder & Co., Milwaukee Co., Mullaney, Wells & Co., The Ohio Company, Rambo, Close & Kerner, Stokes & Co., Swiss American Corp., Weeden & Co., R. D. White & Co., William Blair & Co., Fahnestock & Co.

Robinson-Humphrey Co., Inc., Schwabacher & Co., Ball, Burge & Kraus, F. W. Craigie & Co., Einhorn & Co., Clement A. Evans & Co., Dolphin & Co., Fahey, Clark & Co., Goodbody & Co., G. C. Haas & Co., Harrison & Co., The Illinois Company, Kay, Richards & Co., Magnus & Co., Ross, Borton & Simon, Inc., Starkweather & Co., Stranahan, Harris & Co., Thackara, Grant & Co., White-Phillips Co., Inc., Arthur L. Wright & Co., Bioren & Co., Burns, Corbett & Pickard, Inc., and Ryan, Sutherland & Co.

Quakertown Area Joint School Authority (P. O. Quakertown), Pennsylvania

Bond Sale - An issue of \$1,500,000 school revenue bonds was sold on Nov. 19 to a group composed of Ira Haupt & Co., Kidder Peabody & Co., both of New York, Stroud & Co., Rambo, Close & Kerner, both of Philadelphia, Warren W. York & Co., of Allentown, and J. S. Hope & Co., of Scranton, purchased as follows:

\$150,000 1 1/2s. Due on Dec. 1 from 1955 to 1959 inclusive. 150,000 2s. Due on Dec. 1 from 1960 to 1964 inclusive. 70,000 2 1/4s. Due on Dec. 1, 1965 and 1966. 180,000 2 1/2s. Due on Dec. 1 from 1967 to 1971 inclusive. 80,000 2 3/4s. Due on Dec. 1, 1972 and 1973. 80,000 2.65s. Due on Dec. 1, 1974 and 1975. 790,000 2.90s. Due on Dec. 1, 1990.

The bonds are dated Dec. 1, 1954 and become optional on Dec. 1, 1959. Interest J-D. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Radnor Township (P. O. Wayne), Pa.

Bond Sale - The \$175,000 general obligation bonds offered Nov. 29 were awarded to Drexel & Co., and Yarnall, Biddle & Co., both of Philadelphia, jointly, as 1 3/8s, at 100.13. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1970 inclusive. Interest J-D. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Upper Gwynedd Twp. Sch. Dist. (P. O. North Wales), Pa.

Bond Offering - Irwin S. Kulp, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$300,000 building bonds.

West Manheim Township School District (P. O. York), Pa.

Bond Sale - The \$38,000 general obligation bonds offered Nov. 29 - v. 180, p. 2135 - were awarded to Schmidt, Poole, Roberts & Parke, of Philadelphia, as 2 1/2s, at 100.15, a basis of about 2.48%.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Bond Offering - As previously noted in v. 180, p. 2240 Guillermo Rodriguez, President of the Government Development Bank for Puerto Rico, will receive sealed bids at the Information Office of the Bank, 37 Wall St., New York City, until 11 a.m. (EST) on Dec. 14 for the purchase of \$12,500,000 electric revenue bonds. Dated Jan. 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1957 to 1990 inclusive. Principal and interest (J-J) payable at the National City Bank of New York, or at the Bank's San Juan branch. Legality approved by Mitchell & Pershing, of New York City.

The bonds will be payable solely from the revenues of the electric system of the Authority. Neither the credit of the Commonwealth nor any of its municipalities or other political subdivisions is pledged for the payment of the principal of or the interest on the bonds. Delivery of the bonds in definitive form authenticated by the National City Bank of New York, as Trustee under the Trust Indenture, will be made on or about Jan. 12, at the office of said Trustee. There will also be furnished the usual closing papers, including a certificate stating that there is no litigation pending affecting the validity of the bonds. The successful bidder will be furnished as soon as possible after the award of the bonds, not exceeding 1,000 copies of the Official Statement of the Puerto Rico Water Resources Authority relating to the bonds. Advanced copies of the proposed Official Statement may be obtained upon request to the Information Office of the Government Development Bank for Puerto Rico, 37 Wall Street, New York City, New York.

RHODE ISLAND

Pawtucket, R. I.

Bond Offering - The Director of Finance will receive sealed bids until 5 p.m. (EST) on Dec. 8 for the purchase of \$200,000 building reconstruction bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Deedwood Indep. Sch. Dist., S. Dak.

Bond Sale - The \$175,000 building bonds offered Dec. 1 - v. 180, p. 2240 - were awarded to Piper, Jaffray & Hopwood, and J. M. Dain & Co., both of Minneapolis, jointly, at a price of par, a net interest cost of about 2.41%, as follows: \$93,000 2.20s. Due on Dec. 1 from 1956 to 1966 inclusive. 60,000 2 1/2s. Due on Dec. 1 from 1967 to 1972 inclusive. 22,000 2.60s. Due on Dec. 1, 1973 and 1974.

TENNESSEE

Clinton, Tenn.

Bond Offering - J. H. Cooper, Mayor, announces that sealed bids will be received until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$200,000 electric system revenue bonds. Dated Dec. 15, 1954. Due on Dec. 1 from 1955 to 1962 inclusive. Bonds due in 1957 and thereafter are callable as of Dec. 1, 1956. Principal and interest (J-D) payable at the Hamilton National Bank of Knoxville, or at the Union-Peoples Bank, Clinton. Legality approved by Chapman & Cutler, of Chicago.

Houston County (P. O. Erin), Tennessee

Bond Sale - At a public auction on Nov. 8, a group composed of the Cumberland Securities Corp., of Nashville, C. H. Little & Co., of Jackson, and W. N. Estes & Co., of Nashville, purchased \$200,-

000 school bonds as 2 3/4s and 2 1/2s, at a price of par, a net interest cost of about 2.62%. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Interest J-D.

Knoxville, Tenn.

Bond Offering - George R. Dempster, Mayor, announces that sealed bids will be received until noon (EST) on Dec. 14 for the purchase of \$151,000 street improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Knoxville, Tenn.

Bond Sale - The \$200,000 public improvement bonds offered Nov. 30 - v. 180, p. 2240 - were awarded to Herman Bendorf & Co., and the Union Planters National Bank, both of Knoxville, jointly.

Knoxville Housing Authority, Tenn.

Note Sale - The \$1,000,000 preliminary loan notes offered Oct. 14 were awarded to a group headed by the Chemical Corn Exchange Bank, of New York City, at 0.78%.

McMinn County (P. O. Athens), Tennessee

Bond Sale - The \$76,000 school bonds offered Nov. 30 - v. 180, p. 1700 - were awarded to the American National Bank & Trust Co., Chattanooga, as 1 3/4s, at 100.02, a basis of about 1.74%.

Paris, Tenn.

Bond Sale - An issue of \$150,000 water works revenue bonds was sold to the Cumberland Securities Corp., of Nashville, at a price of par, a net interest cost of about 2.65%, as follows:

\$45,000 2 1/2s. Due on Jan. 1 from 1956 to 1964 inclusive. 15,000 2 1/4s. Due on Jan. 1 from 1965 to 1967 inclusive. 20,000 2 1/2s. Due on Jan. 1 from 1968 to 1971 inclusive. 70,000 2 3/4s. Due on Jan. 1 from 1972 to 1978 inclusive.

Union City, Tenn.

Bond Sale - The \$325,000 water and sewer revenue bonds offered Nov. 30 - v. 180, p. 2136 - were awarded to Equitable Securities Corp., and Webster & Gibson, both of Nashville, jointly, at a price of par, a net interest cost of about 2.54%, as follows:

\$47,000 2 1/4s. Due on Nov. 1 from 1955 to 1959 inclusive. 55,000 2s. Due on Nov. 1 from 1960 to 1964 inclusive. 37,000 2 1/4s. Due on Nov. 1 from 1965 to 1967 inclusive. 84,000 2 1/2s. Due on Nov. 1 from 1968 to 1973 inclusive. 102,000 2 3/4s. Due on Nov. 1 from 1974 to 1979 inclusive.

Additional Sale - The \$200,000 general obligation water and sewer bonds offered the same day were awarded to C. H. Little & Co., Jackson, and the Trust Company of Georgia, of Atlanta, jointly, at a price of par, a net interest cost of about 2.38%, as follows:

\$30,000 3s. Due on Nov. 1 from 1955 to 1959 inclusive. 51,000 2s. Due on Nov. 1 from 1960 to 1966 inclusive. 33,000 2 1/4s. Due on Nov. 1 from 1967 to 1970 inclusive. 86,000 2 1/2s. Due on Nov. 1 from 1971 to 1979 inclusive.

Union City Hous. Authority, Tenn.

Note Offering - Secretary-Treasurer H. A. Bransford, Jr. announces that sealed bids will be received until 1 p.m. (EST) on December 7 for the purchase of \$409,000 preliminary loan notes. Dated Jan. 4, 1955. Due on July 8, 1955. Legality approved by Wood, King & Dawson, of New York City.

White County (P. O. Sparta), Tennessee

Bond Sale - An issue of \$50,000 highway bonds was sold to C. H. Little & Co., of Jackson, as 1 1/2s.

Dated July 1, 1954. Due on July 1 from 1955 to 1959 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

TEXAS

Aransas County Navigation District No. 1 (P. O. Rockport), Tex.

Bond Sale—An issue of \$415,000 harbor improvement bonds was sold to Austin, Hart & Parvin, and Russ & Co., both of San Antonio, jointly, as 2s, at a price of 102.04, a basis of about 1.51%. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1962 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Arlington, Texas

Bond Sale—A group composed of Rauscher, Pierce & Co., Texas Bank & Trust Co., Central Investment Co. of Texas, all of Dallas, and the Columbian Securities Corp. of Texas, San Antonio, purchased an issue of \$1,000,000 general obligation bonds at a price of 100.06, a net interest cost of about 2.90%, as follows:

\$260,000 2½s. Due Dec. 1, 1955 and on June 1 from 1956 to 1970 inclusive.
150,000 2¾s. Due on June 1 from 1971 to 1974 inclusive.
590,000 3s. Due on June 1 from 1975 to 1986 inclusive.

The bonds are dated Dec. 1, 1954 and those due in 1960 and thereafter are optional Dec. 1, 1959. Principal and interest (J-D) payable at the Texas Bank & Trust Co., Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Caldwell Independent School District, Tex.

Bond Sale—An issue of \$295,000 building bonds was sold to Rauscher, Pierce & Co., of San Antonio, as 2s, 2½s, 2¾s and 3s, at a price of par. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1984 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

East and Mount Houston Indep. Sch. Dist. (P. O. Route 11, Box 135, Houston), Harris County, Texas

Bond Offering—A. V. Smith, Secretary of the Board of Trustees, will receive sealed bids until 3 p.m. (CST) on Dec. 13 for the purchase of \$198,000 refunding bonds. Dated Nov. 1, 1954. Due on April 1 from 1955 to 1974 inclusive. The Board prefers to sell bonds having a 10-year option, but bids may be submitted for either optional or non-optional bonds. Principal and interest (A-O) payable at the National Bank of Commerce, of Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ector County, County Indep. Sch. Dist. (P. O. Odessa), Texas
Bond Sale—The \$2,167,000 school house bonds offered Nov. 30—v. 180, p. 2240—were awarded to

a syndicate headed by Merrill Lynch, Pierce, Fenner & Beane, of New York City, at a price of 100.007, a net interest cost of about 2.47%, as follows:

\$334,000 2½s. Due on Dec. 15 from 1955 to 1964 inclusive.
196,000 2¾s. Due on Dec. 15 from 1965 to 1968 inclusive.
1,637,000 2½s. Due on Dec. 15 from 1969 to 1972 inclusive.

Other members of the group: F. S. Smithers & Co., of New York; First Southwest Company, Rauscher, Pierce & Co., both of Dallas; Lucas, Eisen & Waeckerle, of Kansas City; Russ & Co., Dewar, Robertson & Pancoast, both of San Antonio; Fridley & Hess, of Houston, and Harold S. Stewart & Co., of El Paso.

Navasota, Tex.

Bond Sale—The \$60,000 water works system revenue bonds offered Nov. 26 were awarded to J. Marvin Moreland & Co., of Galveston.

The bonds are dated Nov. 1, 1954 and mature on Aug. 1 from 1972 to 1976 inclusive. Callable as of Aug. 1, 1969. Principal and interest (F-A) payable at the City National Bank of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Nueces County (P. O. Corpus Christi), Tex.

Bond Sale—M. E. Allison & Co., of San Antonio, purchased \$59,000 refunding bonds, as follows:

\$350,000 road and bridge, 2¾%, bonds. Due on May 1 from 1959 to 1966 inclusive.
309,000 road and bridge, 3%, bonds. Due on May 1 from 1967 to 1971 inclusive.

Dated Nov. 1, 1954. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest (M-N) payable at the State National Bank, of Corpus Christi. Legality approved by Gibson & Gibson, of Austin.

Yorhtown Independent School District, Tex.

Bond Sale—An issue of \$94,000 school house refunding bonds was sold to Rauscher, Pierce & Co., and the First Southwest Company, both of Dallas, jointly, as 2¾s, and 2½s. Dated Nov. 15, 1954. Due on Nov. 15 from 1955 to 1975 inclusive. The bonds are callable Nov. 15, 1969. Interest M-N.

UTAH

Emery County Sch. Dist. (P. O. Huntington), Utah

Bond Offering—The District will receive sealed bids until Dec. 22 for the purchase of \$390,000 bonds. Due serially in 20 years. Notice of sale and brochure may be obtained from Lauren W. Gibbs, Fiscal Agent, Zions Savings Bank Bldg., Salt Lake City.

VIRGINIA

Crozet Sanitary District (P. O. Charlottesville), Albemarle County, Virginia

Bond Offering—J. Gordon Bennett, Secretary, announces that the State Commission on Local Debt will receive sealed bids at its office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Dec. 15 for the purchase of \$100,000 water supply bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the National Bank & Trust Co., Charlottesville, or at the office of the Director of Finance of Albemarle County. Legality approved by Wood, King & Dawson, of New York City.

Norfolk Redevelopment and Housing Authority, Va.

Bond Offering—Secretary L. M. Cox announces that sealed bids will be received until 1 p.m. (EST) on December 7 for the purchase of \$5,000,000 preliminary loan notes. Dated Jan. 4, 1955.

Due on July 8, 1955. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Richmond, Va.

Bond Offering—J. Maurice Miller, Director of Finance, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$3,860,000 public improvement bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the office of the Director of Finance, or at the Bankers Trust Co., New York City, or at any of the City's fiscal agents in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

WASHINGTON

Castle Rock, Wash.

Bond Sale—An issue of \$140,000 sewer revenue bonds was sold to Metcalf & Thompson, of Seattle, as 3½s. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Franklin County, Pasco School District No. 1 (P. O. Pasco), Wash.

Bond Offering—Edith Hales, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 16 for the purchase of \$300,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. The bonds are callable 10 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Renton, Wash.

Bond Offering—Marie Stout, Deputy City Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 14 for the purchase of \$327,000 general obligation bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1965 inclusive. The bonds are callable five years from date of issue. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Whatcom County, Blaine School District No. 503 (P. O. Bellingham), Wash.

Bond Offering—Beulah Johnson, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 8 for the purchase of \$200,000 building bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1974 inclusive. The bonds are callable 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Whatcom County, Bellingham Sch. Distr. No. 501 (P. O. Bellingham), Washington

Bond Offering—Beulah Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 5 for the purchase of \$1,800,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1957 to 1970 inclusive. The bonds are callable seven years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Madison, Wis.

Bond Offering—A. W. Bareis, City Clerk, will offer at public auction at 10 a.m. (CST) on Dec. 16, an issue of \$4,000,000 Auditorium and Civic Center bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

WISCONSIN

St. Francis Sch. Dist. No. 6, Wis.
Bond Sale—The \$186,000 building bonds offered Nov. 29—v. 180, p. 2240—were awarded to the Waukesha National Bank of Waukesha, as 2½s.

CANADA

QUEBEC

Baie Comeau, Que.

Bond Sale—An issue of \$497,000 public works bonds was sold to Greenshields & Co., and the Societe de Placement, Inc., both of Montreal, jointly, as 2½s, at a price of 98.31, a basis of about 3.18%. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1958 inclusive. Interest A-O.

Drummondville, Que.

Bond Sale—An issue of \$336,500 public improvement bonds was sold to Nesbitt, Thomsen & Co., of Montreal, and Gardiner & Co., of Toronto, jointly, as 3s, at a price of 92.71, a basis of about 3.80%. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 incl.

Hull, Que.

Bond Sale—An issue of \$1,044,000 public utilities was sold to a group composed of the Banque Canadienne Nationale, Casgrain & Co., and McNeil, Mantha, Inc., all of Montreal, at a price of 97.57, a net interest cost of about 4.15%, as follows:

\$198,000 3s. Due on Nov. 1 from 1955 to 1964 inclusive.
846,000 4s. Due on Nov. 1 from 1965 to 1969 inclusive.

The bonds are dated Nov. 1, 1954. Interest M-N.

Lac St. Joseph, Que.

Bond Sale—An issue of \$32,000 road and building bonds was sold to Grenier, Ruel & Co., of Quebec, as 4s, at a price of 97.22, a basis of about 4.30%. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Interest J-J.

L'Epiphanie, Que.

Bond Sale—An issue of \$90,000 water works bonds was sold to the Credit Interprovincial, Ltd., of Montreal, at a price of 94.75, a net interest cost of about 4.0%, as follows:

\$23,000 3s. Due on Nov. 1 from 1955 to 1961 inclusive.
31,000 4s. Due on Nov. 1 from 1962 to 1969 inclusive.
36,000 3s. Due on Nov. 1 from 1970 to 1974 inclusive.
Dated Nov. 1, 1954. Int. M-N.

Lemoyne, Que.

Bond Sale—An issue of \$165,000 water works, sewage and drainage works bonds was sold to Rene T. LeClerc, Inc., of Montreal, at a price of 98.22, a net interest cost of about 4.46%, as follows:

\$27,000 3s. Due on Dec. 1 from 1955 to 1959 inclusive.
35,500 4s. Due on Dec. 1 from 1960 to 1964 inclusive.
45,000 4½s. Due on Dec. 1 from 1965 to 1969 inclusive.
57,500 4½s. Due on Dec. 1 from 1970 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D.

Notre-Dame-des-Laurentides Sch. Commission, Que.

Bond Sale—An issue of \$100,000 school bonds was sold to a group composed of the Garneau, Boulanger, Ltd., La Corporation de Prets de Quebec, J. E. LaFlamme, Ltd., and Grenier, Ruel & Co., all of Quebec, at a price of 96.50, a net interest cost of about 4.40%, as follows:

\$79,500 3s. Due on Oct. 1 from 1955 to 1964 inclusive.
20,500 4s. Due on Oct. 1 from 1965 to 1974 inclusive.
Dated Oct. 1, 1954. Int. A-O.

Roxboro, Que.

Bond Sale—An issue of \$41,000 paving bonds was sold to the Credit Anglo-Francais, Ltd., of Montreal, as 4s, at a price of 98.19,

a basis of about 4.20%. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Interest A-O.

St. Antoine-des-Laurentides, Que.

Bond Sale—An issue of \$26,000 road works bonds was sold to Morgan, Kempf & Co., of Montreal, at a price of 97.09, a net interest cost of about 4.22%, as follows:

\$10,000 3½s. Due on Dec. 1 from 1955 to 1964 inclusive.
16,000 4s. Due on Dec. 1 from 1965 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D.

St. Felicien Parish School Commission, Que.

Bond Sale—An issue of \$50,000 school bonds was sold to Cleme Guimont, Inc., and J. T. Glendon, Inc., both of Quebec, jointly, at a price of 97.44, a net interest cost of about 4.37%, as follows:

\$32,000 3s. Due on Aug. 1 from 1955 to 1959 inclusive.
18,000 4s. Due on Aug. 1 from 1960 to 1974 inclusive.

The bonds are dated Aug. 1, 1954. Interest F-A.

St. Louis-de-Courville School Commission, Que.

Bond Sale—An issue of \$145,000 school bonds was sold to Cleme Guimont, Inc., and J. T. Glendon, Inc., both of Quebec, jointly, as 3s, 3½s and 4s, at a price of 96.96, a net interest cost of about 3.97%. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Interest A-O.

St. Saviour School Commission, Quebec

Bond Sale—An issue of \$72,000 school bonds was sold to Desjardins, Couture, Inc., of Montreal, at a price of 97.47, a net interest cost of about 3.76%, as follows:

\$53,000 3s. Due on Nov. 1 from 1955 to 1964 inclusive.
19,000 3½s. Due on Nov. 1 from 1965 to 1974 inclusive.

Dated Nov. 1, 1954. Interest M-N.

Ste Foy School Commission, Que.

Bond Sale—An issue of \$460,000 school bonds was sold to a group composed of Grenier, Ruel & Co., La Corporation de Prets de Quebec, J. E. LaFlamme, Ltd., a Garneau, Boulanger, Ltd., all of Quebec, at a price of 97.57, a net interest cost of about 4.03%, as follows:

\$307,000 3s. Due on Sept. 1 from 1955 to 1964 inclusive.
153,000 4s. Due on Sept. 1 from 1965 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

Ste. Rose School Commission, Que.

Bond Sale—An issue of \$420,000 school bonds was sold to the Banque Canadienne Nationale, Montreal, and the Credit-Quebec, Inc., of Quebec, jointly, as 3s, 3½s and 4s, at a price of 96.95.

Shawinigan South, Que.

Bond Sale—An issue of \$100,000 water works and sewer bonds was sold to L. G. Beaubien & Co. of Montreal, and Florido Mattea of Montreal, jointly, at a price of 97.52, a net interest cost of about 4.26%, as follows:

\$22,500 3½s. Due on Nov. 1 from 1955 to 1959 inclusive.
77,500 4s. Due on Nov. 1 from 1960 to 1974 inclusive.

Dated Nov. 1, 1954. Interest M-N.

Sorel School Commission, Que.

Bond Sale—An issue of \$335,000 school bonds was sold to the Dominion Securities Corp., Toronto, at a price of 93.75, a net interest cost of about 4.16%, as follows:

\$200,500 3s. Due on Dec. 1 from 1955 to 1964 inclusive.
134,500 3½s. Due on Dec. 1 from 1965 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Interest J-D.

DIVIDEND NOTICE

ALLEN B. DU MONT LABORATORIES, INC.

The Board of Directors of Allen B. Du Mont Laboratories, Inc., this day has declared a dividend of \$25 per share on its outstanding shares of 5% Cumulative Convertible Preferred Stock, payable January 1, 1955 to Preferred Stockholders of record at the close of business December 15, 1954.

November 24, 1954 Paul Raibourm
Treasurer

DUMONT

In All Phases of Television