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# **General Corporation and Investment News**

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Recapitalization Approved—

ACF Industries, Inc.—Recapitalization Approved—
The stockholders on Nov. 23 elected to amend the certificate of incorporation of the company and to reclassify, readjust, change and increase the capital stock of the company, by a vote of both classes of stock which exceeded the statutory requirements. The vote by classes of stock was: preferred, 78.7% for; common, 83.1% for.
Constituting the first major change in the capital structure of the company in its 55 years of existence, the vote authorized the change of each share of present \$100 par value, 7% non-cumulative preferred stock into two shares of \$50 par value, 5% convertible cumulative preferred stock plus \$4 in cash. The new preferred shares will be convertible into common stock at the ratio of 1% shares of common stock for each share of preferred, at the option of the holder. The new preferred shares will also be redeemable at 110% of par value plus all accrued dividends at the option of the company.

This vote of the stockholders followed by one week the acquisition by this corporation of Engineering and Research Corp. of Hystixville, Md., a company with approximately 1,700 employees engaged in the production of aviation and electronic equipment with some \$24,000,000 of orders on its books, and with large plant and production facilities on a 232-acre plot of land within seven miles of Washington, D. C. In April of this year ACF acquired W-K-M Manufacturing Co. of Houston, Tex., one of the largest producers of high pressure valves for the oil and gas industries. Other subsidiaries or divisions of ACF, in addition to its five railroad carbuilding plants located in Berwick and Milton, Pa.; Huntington, W. Va.; St. Charles and St. Louis, Mo., and a foundry in St. Louis, are Shippers' Car Line Corp. which operates a fleet of some 13,000 tank cars for lease to shippers; Carter Carburetor Corp., St. Louis, Mo., the world's leading manufacturer of carburetors; ACF Nuclear Energy Products, with plants at Euffalo, N. Y. and Albuquerque, N. M.; ACF valves, Detroit,

### Addressograph-Multigraph Corp.—Scrip Agent-

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of common stock of this corporation until Dec. 31, 1954.—V. 179, p. 2701.

### Admiralty Alaska Gold Mining Co., Juneau, Alaska-Files With Securities and Exchange Commission—

The company on Nov. 12 filed a letter of notification with the SEC covering 600,000 shares of common stock (par \$1) to be offered at the market (estinated at 50 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 175, p. 809.

### Alabama Gas Corp.—Earnings Increased—

12 Months Ended Oct. 31—	1954	1953	
Operating revenue	\$21,900,092	\$19,636,483	
Operating income	2,148,700	1,699,045	
Other income	60,681	199.450	
Gross income	2,209,381	1.898,495	
Net income	1,515,564	1,236,707	
Net income after preferred dividends	1,414,222	1.135,365	
Common shares outstanding at end of period	844,800	841.198	
Earnings per share on common stock	\$1.67	\$1.35	

### Aluminium, Ltd.—Authorized Capitalization Increased

Aluminium, Ltd.—Authorized Capitalization Increased The shareholders on Nov. 23 approved a by-law to increase the authorized capital of the company from 10,000,000 to 20,000,000 shares without nominal or par value. Immediate application is being made to the Secretary of State of Canada for supplementary letters patent confirming the increase in authorized capital.

The by-law was enacted by the board of directors on Oct. 13, 1954 and provides for the creation of 10,000,000 additional shares to rank equal in all respects with the 10,000,000 shares previously constituting the capital of the company, of which 9,029,193 shares are already issued and outstanding.

The proxy statement had disclosed that subject to the shareholders' approval of the proposed increase in capital, tentative plans were being studied with a view to offering to the shareholders, probably early in 1955, the right to subscribe for shares of the company according to the pattern adopted in October, 1951 and April, 1953. It was stated that if such financing is undertaken the proceeds are expected to amount to approximately \$40,000,000 and would be used to assist in meeting the capital expenditures arising from the recent decision to add 60,000 tons to the annual capacity of the Kitimat Aluminum smelter, and any other near-term capital expenditures which may be undertaken abroad and in Canada.

It is expected that the directors will about Dec. 7 consider the initial formal action on the proposed rights offering.—V. 180, p. 2073.

### American Airlines, Inc.—New Ticket Arrangement—

American Airlines, Inc.—New Ticket Arrangement—
Under a new arrangement between The County Trust Co. in Westchester County, New York, and American and National airlines, airline
tickets may now be picked up at any of the bank's 24 offices
throughout the county. It is believed that this is the first time
for such an arrangement to be made.
Tickets will be available the next business day at the bank office
specified when making reservations through American or National
airlines for travel on any airline.
Tickets may also be picked up in Westchester at the joint AmericanNational airlines ticket office in White Plains, at the Westchester
County Airport, and from American-National authorized travel agents.

—V. 180, p. 2073.

American Defense Line, Inc. (N. Y.)-Securities Of-American Detense Line, Inc. (N. Y.)—Securities Offered—The corporation in October offered to the public \$150,000 of convertible 6% income debentures, dated Oct. 1, 1954, and due Sept. 30, 1964, and 150,000 shares of common stock (par 10 cents) in units of \$100 of debentures and 100 shares of stock at \$200 per unit. These securities are offered as a speculation. No underwriting is involved.

The debentures shall be callable by the company upon the payment

### In This Issue

### Stock and Bond Quotations

	rage
New York Stock Exchange (St	ocks)13
New York Stock Exchange (	Bonds)21
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	24
Los Angeles Stock Exchange.	34
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock	Exchange 37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchang	re 37
Montreal Stock Exchange	38
Canadian Stock Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange-Ci	urb Section 43
Over-the-Counter Markets_	44
Transactions New York Stoc	k Exchange 33
Transactions American Stock	Exchange \ 33
Dow-Jones Stock and Bond	Averages
National Quotation Industrial	Stock Averages 32
SEC Index of Stock Prices	22
The state of the s	00

### Miscellaneous Features

	9.1
General Corporation & Investment News_Co	vei
State and City Bond Offerings	-54
Redemption Calls and Sinking Fund Notices	46
Dividends Declared and Payable	_16
Foreign Exchange Rates	_46
Combined Condition Statement of Federal	
Reserve Banks	46
Condition Statement of Member Banks of	
Federal Reserve System	46
The Course of Bank Clearings	45

of the principal, all accrued interest and a premium equal to 5% of the principal amount upon at least 60 days previous notice and shall be convertible by the stockholders into shares of a par value of 10c each at any time up to 15 days prior to the maturity or redemption thereof at a conversion price of \$1 per share, each \$100 debenture to entitle the debenture holder to 100 shares.

PROCEEDS—The proceeds of the issue shall be used for the purchase of an American flag vessel. The present market value of an American flag Victory Ship is estimated to be \$575,000. A Victory Ship is described by the United States Maritime Administration as a VC2-S-AP2 and original cost varied from \$1,900,000 to \$2,500,000 to construct. Victory Ships were sold by the Maritime Administration shortly after the War to private parties at a statutory price of \$979,000.

BUSINESS—Corporation was incorporated in New York on Sept. 20, 1954 for the purpose of acquiring title to an American flag vessel and to engage generally in the operation of such a vessel as a tramp steamer. The address of the company is 149 Broadway, New York N. V.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Convertible 6% inc. debs. due 1964\_\_ \$150,000 Common stock (par 10 cents)\_\_\_\_\_\_ \$450,000 shs.

American Independent Reinsurance Co., Orlando, Fla.—Stock Offered—Goodbody & Co., New York, N. Y., and St. Petersburg, Fla., on Nov. 9 offered publicly to residents of the State of Florida 900,000 shares of common stock (par \$1) at \$4 per share.

Stock (par \$1) at \$4 per snare.

The net proceeds are to be invested in securities of other companies and used for working capital.

The company was originally chartered Sept. 26, 1952, its charter being amended April 2, 1954, and its organization completed on April 20, 1954. It was licensed as an insurance company in Florida by the State of Florida on Aug. 6, 1954, for reinsurance only. Its office is at 307 South Orange Ave., Orlando, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

Common stock (par \$1) \_\_\_\_\_ Authorized 1,000,000 shs.

### American-Marietta Co.—Expands in Cement Field—

In a major expansion move on Nov. 22, this company extended and again diversified its interests in the construction industry by acquiring control of the 74-year old Standard Lime & Stone Co. of Baltimore, Maryland.

ard, operating nine plants in seven states and employing 1,600 is an important producer of Portland Cement, crushed limestone the steel industry and chemical lime sold to chemical and

Standard, operating nine plants in seven states and employing a people, is an important producer of Portland Cement, crushed limestone used by the steel industry and chemical lime sold to chemical and paper manufacturers.

The company owns large tracts of high quality limestone deposits throughout Maryland, Virginia, West Virginia, Pennsylvania, Ohio, and Illinois. Estimates indicate that present limestone reserves are sufficient for 50 years of operation at current levels, according to the announcement.

The all-cash transaction, involving more than \$10,000,000, was handled by funds provided through bank credit, private placement of preferred shares, the recent sale of below-average income producing properties and from American-Marietta's expansion reservs.

With assets in excess of \$18,000,600, inture operations will be conducted by executive management officials who have been with Standard for many years.

Grover M. Hermann, Board Chairman, and Robert E. Pflaumer, President of American-Marietta, have stated that an expansion program for Standard will be launched immediately and that plans include increasing cement capacity by approximately 750,000 barrels annually.—V. 180, pp. 345 and 1205.

### American Mutual Fund, Inc.—Registers With SEC-

This Los Angeles investment company filed an amendment on Nov. 22, 1954, to its registration statement covering an additional 100,000 shares of its \$1 par capital stock.—V. 179, p. 1045.

### American Woolen Co.-Proposed Merger Approved-

American Woolen Co.—Proposed Merger Approved— Joseph B. Ely, President of this company; R. L. Huffines, Jr., Chairman of the Board and President of Robbins Mills, Inc., and Royal Little, Chairman of the Board of Textron Incorporated jointly announced on Nov. 17 that a proposed merger plan for the three companies has been unanimously approved in principle by the board of directors of American Woolen Co. and Textron Incorporated. Robbins Mills directors on Nov. 19 also approved the consolidation.

The underlying terms of the merger, to be announced later, were worked out and recommended by G. H. Walker & Co. for American Woolen Co., Dillon, Read & Co. for Robbins Mills, Inc., and Blair & Co. Incorporated for Textron Incorporated.—V. 180, p. 1762.

Anheuser- Busch, Inc. - Secondary Offering ondary offering of 9,000 shares of common stock (par \$4) was made on Nov. 8 by Goldman, Sachs & Co. at \$25.871/2 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 180, p. 1973.

Appalachian Electric Power Co.—Partial Redemption The company has called for redemption, through the sinking fund, on Jan. 1, next, 1500 shares of its 4.50% cumulative preferred stock, \$100 par value. Immediate payment at the sinking fund redemption price of \$100 per share, plus accrued dividends of 75 cents per share to the redemption date, will be made at the office of Guaranty Trust Co., trustee, 140 Broadway, New York, N. Y.—V. 180, p. 1206.

### Argo Oil Corp.-Earnings-

Nine Months Ended Sept. 30— Operating income Operating expenses	1954 \$7,509,830 2,411,038	1953 \$6,723,216 2,107,817
Net operating income	\$5,098,792 298,150	\$4,615,399 278,180
Net income before other charges Other charges Provision for Federal income taxes	\$5,396,942 2,068,673 18,000	\$4,893,579 1,335,870 225,000
Net income Earnings per share (2,000,000 shares)	\$3,310,269 \$1.66	\$3,332,709 \$1.67

Arkansas Natural Resources Corp. (Del.)—Stock Offered—Eaton & Co. Inc., New York City, on Nov. 21 offered 299,500 shares of common stock (par one cent) at \$1 per share "as a speculation."

PROCEEDS—It is intended to use the net proceeds to pay for drill-ing of test hole and coring, and any remainder for working capital and other general corporate purposes.

BUSINESS—Corporate purposes.

BUSINESS—Corporation was incorporated in Delaware on May 14, 1954 for the purpose of exploring for magnetite iron ore, uranium, mica and other minerals. It owns leases on more than 13,500 acres located on the Magnetic Anomaly at Rison, Ark.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

### Atlas Credit Corp. (Pa.)-Offering Dec. 2-

Public offering of 74,800 units at \$4 per unit is expected to be made on Dec. 2 through George A. Searight of New York City (see V. 180, p. 1870).—V. 180, p. 1973.

### Atomic Development Mutual Fund, Inc.-Value Up-

As of— Net asset value per share\_\_

Aztec Oil & Gas Co., Dallas, Texas-Stock Offered The company is offering to its common stockholders of record Oct. 29, 1954, the right to subscribe on or before Dec. 1 for 285,005 additional shares of common stock (par \$1) at \$5 per share on the basis of one new share for each seven shares held (with an oversubscription). The offering is not underwritten.—V. 180, p. 1762.

LEST NO WORLD

Bank Building & Equipment Corp. of America, St.

Louis, Mo.—Files With SEC—
A letter of notification was filed with the SEC on Nov. 12 cover 22,800 shares of common stock (par \$2) to be offered at \$13 is a share through Scherck, Richter Co., St. Louis, Mo., for the account three selling stockholders.—V. 176, p. 325.

#### Bausch & Lomb Optical Co.-New President-

Carl S. Hallauer has been elected President of this company, Executive Vice-President since 1952, he succeeds Joseph F. Taylor who as been named Chairman of the Board.

M. Herbert Eisenhart, formerly board chairman, was named honoring thairman.

ary chairman.

Mr. Hallauer continues as President of Bausch & Lomb Optical Co.

Ltd., of Canada, a post he has held since that cempany was formed
in 1935, and of Bausch & Lomb do Brasil Ltd., the firm's South
American subsidiary, which he has headed since 1950.—V. 180, p. 1870.

#### Bell Aircraft Corp.—Registers With SEC-

The corporation filed a registration statement with the SEC on Nov. 24 covering a possible sale in the future by The Equity Corp. of 246,119 shares of Bell stock (par \$1). If such a sale should be completed, Equity would still remain the owner of at least 50% of Bell stock.—V. 179, p. 821.

### Bell & Gossett Co.—Registers With SEC-

Bell & Gossett Co.—Registers With SEC—
This company filed a registration statement with the SEC on Nov. 23, 1954, covering 300,000 shares of its \$2 par common stock, to be offered for public sale through an underwriting group headed by Blair & Co. Incorporated. The public offering price and underwriting terms are to be supplied by amendment.
The company is engaged primarily in the manufacture and sale of various types of heat transfer equipment.
Part of the proceeds of the financing will be used to retire the company's long-term indebtedness to insurance companies (in the amount of \$1,483,200). The balance thereof will be added to the general funds of the company and will be available for general corporate purposes.—V. 180, p. 2074.

Bell Telephone Co. of Canada—Earr	nings—	
Nine Months Ended Sept. 30-	1954 \$	1953 \$
Total operating revenues	161,491,077	
Total operating expenses	113,292,111	102,210,939
Net operating revenues	48,198,966	43,905.922
Income taxes	17,247,030 6,007,000	16,846,000 5,503,000
Net operating income		24,556,922
Other income	2,647,0.6	1,602,354
Income available for fixed charges	27,592,052	
Fixed charges		6,412,755
*Net income available for dividends	20,617,819	19,806,521
Dividends		14,456,344
Balance credited to earned surplus	3,114,607	
Common shares outstanding (average no.)		
*Earnings per share\$ —V. 130, p. 718.	1.44	\$2.06

### Bendix Aviation Corp.—Plans 2-for-1 Split—

The directors on Nov. 22 voted to submit to the stockholders at the annual meeting, on Feb. 23, 1955, a recommendation that the authorized common stock be increased from 3,000,000 shares to 7,500,000 shares, and that a stock split-up be effected by changing each outstanding share of common stock of \$5 par value into two shares of \$5 par value.

In addition, the directors stated that it is their present intention to establish an annual dividend rate of \$2 per share on the split shares. A quarterly of 75 cents and an extra of \$1 per share are payable on Dec. 27 to common stockholders of record Dec. 3, 1954.

V. 180, p. 2074.

Benguet Consolidated Mining Co.—Earnings Higher-This company and its subsidiaries, Balatoc Mining Co. and Heald Lumber Co., report for the nine months ended Sept. 30, 1954, consolidated operating income of \$8,306,966 and consolidated net profit of \$992,274, equal to 8.27 cents per share. For the comparable period of 1953, consolidated operating income was \$7,843,256 and net profit was \$780,884, equal to 6.50 cents per share.

For the quarter ended Sept. 30, 1954, consolidated operating income aggregated \$2,929,656 and net profit of \$331,067 was equal to 4.42 cents per share, compared with operating income of \$2,523,479 and net profit of \$134,791 was equal to 1.12 cents per share.—V. 179, p. 1477.

Berkshire Fine Spinning Associates, Inc. — Secondary Offering—A secondary offering of 7,500 shares of common stock (par \$5) was made on Nov. 17 by Blyth & Co., Inc., at \$14.25 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 173, p. 1697.

Black Hills Power & Light Co.—Preferred Stock Offered—Dillon, Read & Co. Inc. headed an investment banking group which offered for public sale on Nov. 23 a new issue of 39,200 shares of 4.56% cumulative convertible preferred stock (\$25 par value) at \$25.50 per share and accrued dividends.

Each share will be convertible to the convertible of the convert

Each share will be convertible into one share of common stock through Nov. 30, 1964, and will be redeemable at \$26:50 per share through Nov. 30, 1959; \$26.00 per share thereafter through Nov. 30, 1964; and \$25.50 per share thereafter.

1964; and \$25.50 per share thereafter.

PROCEEDS—The net proceeds from the sale of the convertible preferred stock and a private sale of 9,950 shares of 4.75% cumulative preferred stock (\$100 par value) are to be used for the redemption of the 5.40% preferred stock (\$100 par value) at a cost approximately \$465,000, for the repayment of \$100,000 bank loans and for its construction program.

In connection with this financing, the company announced that it has acquired from Homestake Mining Co. and its subsidiary, Wyodak Coal Co., two steam electric generating stations having an aggregate estimated capability of 18,000 kilowatts, and has entered into contracts for the sale of electric energy to such companies.

BUSINESS—The company is an electric utility serving an area

BUSINESS—The company is an electric utility serving an area cated in western South Dakota and eastern Wyoming.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Pirst mortgage bonds	Authorized Outstanding \$8,491,000
*4% secured notes due Oct. 16, 1956 *4% unsecured serial notes due in equal annual installments through	\$549,010 910,000 549,010
Oct. 16, 1964 Cumul. pfd. stock (par \$100) 4.20% series 4.75% series	366,007 26,300 shs. 336,007 11,810 shs.
Cumul. pfd. stock (par \$25) Convertible preferred stock Common stock (par \$1)	\$0,000 shs. \$39,200 shs. \$500,000 shs. \$250,260 shs.
*The secured and unsecured notes we	

The secured and unsecured notes were issued to Homestake Minin Co. and its subsidiary, Wyodak Coal Co., representing the purchas price for certain assets acquired on Oct. 16, 1954. The secure notes are secured by purchase money mortgages.

1Additional bonds or debentures may be issued under the mortgage or debentures indenture, respectively, subject to restrictions contained therein.

fTh company has agreements for the sale of these shares to Investors Mutual, Inc. and Mutual Life Insurance Co. of New York concurrently with the sale of the convertible preserved stock now publicly offered.

\$39,200 shares are to be reserved for issuance on conversion of the convertible preferred stock.

UNDERWRITERS—Set forth below are the names of the principal inderwriters of the convertible preferred stock who have severally greed to purchase the number of shares thereof set opposite their espective names:

경기 경기를 받는 것이 되었다.	Shares		Snares
Dillon, Read & Co. Inc	3.900	Loewi & Co	700
Allison-Williams Co	700	Laurence M. Marks & Co.	1,700
A. C. Allyn & Co., Inc		Merrill Lynch, Pierce, Fen-	
Blair & Co. Inc		ner & Beane	2,800
Boettcher & Co		The Milwaukee Co	
Central Republic Co. (Inc.)		Piper, Jaffray & Hopwood	1.700
Eastman, Dillon & Co		Riter & Co	1,200
Hemphill, Noyes & Co		L. F. Rothschild & Co	1,200
Hutchinson & Co		William R. Staats & Co	1,200
Johnston, Lemon & Co		G. H. Walker & Co	1,700
Kidder, Peabody & Co	2.800	Harold E. Wood & Co	2,800
Kirkpatrick-Pettis Co	700	Woodard-Elwood & Co	1,200
V. 180 p. 2074.			107.55

#### Brockway Motor Car Co., Inc. Sale Approved-

The stockholders on Nov. 19 voted approval of the sale of certain of the company's assets to H. & B. American Machine Co. Holders of 76% of outstanding Brockway shares voted in favor of the sale, with no shares voted in opposition to the proposal.—V. 180, p. 1870.

### Blue Mountain Uranium Mines, Inc., Grand Junction,

Colo.—Files With SEC—
The corporation on Nov. 12 filed a letter of notification with the SEC covering 2,000,000 shares of common stock that one cent to be offered at 15 cents per share through Tellier & Co., Jersey City, N. J. The net proceeds are to be used to pay expenses jucident to mining

#### Bondstock Corp.—Asset Value Increased—

As of—	Oct. 31,'54 Apr	. 30,'54 Oct	. 31, 53
Net asset value per share	\$3.71	\$3.44	\$2.96
-V. 180, p. 154.	a craecas		

#### Boston & Albany RR.—Offer to Stockholders— See New York Central RR. below .- V. 175, p. 1430.

Boston Edison Co.—Bonds Offered—Shearson, Hammill & Co., New York, on Nov. 16 offered \$150,000 of first mortgage 3% bonds due 1984 at 101, to yield approximately 2.95% to maturity.

Botany Mills, Inc.—Princeton Merger Suspended—
Negotiations for the merger of this corporation and Princeton Worsted Mills have been suspended as a result of an engineering and marketing survey which reported adversely on the expected economies of operations and on merchandising advantages at this time, A. M. Sonnabend, Chairman of the Board of Botany, and Erwin Schwarz, President of Princeton, announced jointly on Nov. 19. At the same time Mr. Schwarz made known his resignation as Executive Vice-President of Botany.

Mr. Sonnabend said that the major part of Mr. Schwarz's duties would be assumed by Ernest N. Chamberlain, newly elected Treasurer and Controller, who was Executive Vice-President of Goodall-Sanford Inc., and its subsidiaries, Goodall Fabrics, Inc., and Palm Beach Co., until they were purchased recently by Burlington Mills.—V. 180, p. 1534.

### Bridgeport Brass Co .- Sees Improvement-

Present indications are that the last quarter of 1954 will be one of the best for the company this year, according to Herman W. Steinkraus, President.

Steinkraus, President.

The copper and brass mill products industry in general experienced a downward trend in volume this year which began in November 1953, he said. From several important indicators it ended in July, the low point of the sales curve, Liquidation of excess inventories by cultsomers, added to the share reduction in shipments on defense business, adversely affected business during the first seven months of the current year. The third quarter marked a turning point and sales rose during August and September with orders and shipments rising each month since July.

August and September with orders and sanguages and since July.

Earnings for the nine months were \$3,753,411, equal to \$3.10 a share on 1,210,832 shares, compared with \$4,422,009, equal to \$4.63 a share on the substantially lower 954,515 shares outstanding on Sept. 30. 1953.

Earnings next year should be improved by the new tube mill program and by increased volume in several other important lines, Mr. Steinkraus sald.—V. 180, p. 246.

### Brillo Manufacturing Co., Inc .- Earnings Higher-

Brillo Manufacturing Co., Inc.—Earnings Higher—
This company in its report for the nine months ended Sept. 30, 1954, shows net income of \$355,397, equal to \$2.47 per share on 143,710 shares of common stock outstanding at the end of the period. For the comparable nine months of 1953, net income amounted to \$353,348, or \$2.45 per share on a like number of common shares outstanding. This year's net earnings, the report says, reflect higher costs particularly of steel and labor.—V. 178, p. 2474.

### Brush Electronics Co.-New Brochure Available

A new brochure detailing a series of five related digital instruments or automatic counting, recording, and control, is now available from als company at 3405 Perkins Ave. Cleveland 14. Ohio. This four-page folder illustrates and describes fundamental facts g all of these instruments

### Burgess-Manning Co.—Proposed Consolidation-

Burgess-Manning Co.—Proposed Consolidation—
William C. Bennett, President of Penn Industrial Instrument Corn.
Philadelphia, Pa., has announced that the directors on Nov., 18, voted to accept a proposed plan for merger of that company with Burgess-Manning Co., Libertyville, III. The merger proposal had been previously approved by the board of the Burgess-Manning Co., and is subject to the approval of the shareholders of both companies and to approval of various legal details by the legal counsel.
The board of Penn Industrial Instrument Corp. also voted to call a special meeting of the shareholders of that company for Jan. 4, 1955, to act upon the proposal of merger.
The merger proposal contemplates that Penn Industrial Instrument Corp., will be merged into Burgess-Manning Co., which will continue as the surviving company. Jackson Burgess, Chairman of the Board of Burgess-Manning Co., stated that if the merger plan is effected, Penn Industrial Instrument Corp. would continue operating in Its present location and under the guidance of its present management as a separate division of the Burgess-Manning Co.
Penn Industrial Instrument Corp. manufacturers electric and electronic flow meters as well as temperature and pressure control instruments.
Burgess-Manning manufactures pulsation snubbers, surge control and solve and solve the surgess countrol devices.

instruments. Burgess-Manning manufactures pulsation snubbers, surge control and sound control devices, sound absorbing telephone booths and a ceiling panel that provides radiant heating, cooling and acoustical control.—V. 180, p. 2074.

### California Water & Telephone Co.-Private Financing

The company has applied to the California P. U. Commission for authority to issue and sell \$3,000,000 of first mortgage 3\(^3\kappa\_0^6\) bodds due 1979 to the John Hancock Mutual Life Insurance Co. and the Continental Assurance Co.

The proceeds are to be used to repay bank loans and for new construction.—V. 130, p. 622.

12 Months Engled Oct. 31— Operating revenue: Operating expenses and taxes.	1954 \$11,098,611	1953 \$10,500,420 8,108,072
Net operating earnings Non-operating income	\$2,538,349 8,525	\$2,392,348 1 9,055
Balance before deductions Interest, etc., deductions	\$2,546,874 877,769	
Net income	\$1,669,105 34_,366	
Balance	\$1,319,719	\$1,262,824

#### Canadian National Rys.—Awards Contracts—

H. Kyle, Vice-President, Central Region, announced recently the and of two contracts in connection with the construction of the lway's new branch line from Beattyville to Chibougamau in the

railway's new branch line from Beattyville to Chibougamau in the P.ovince of Quebec.
The contract for that section of the line between Beattyville and Bachelor Lake has been awarded to La Societe D'Enterprises Generales Ltee., of Ames, Que. The firm of Albert Lemieux Ltd., of Montreal, he s received the contract for the remaining section extending irom Bachelor Lake to Chibougamau.—V. 180, p. 1974.

#### Caterpillar Tractor Co.-Earnings Show Gain-

Sales for October, 1954 were \$34,138,186, slightly under sales of \$34,409,848 for the same month last year, H. S. Eberhard, Presi-

\$34,409,848 for the same month less year, exception deut, states.

Profit for the 1954 month was \$2,188,532, as compared to profit of \$1,570,484 for October, 1953. The 1954 pro.it was 6.41% of sales and 51 cents per share of common stock, as compared with 4.56% of sales and 37 cents per share of common stock for October, 1953.

For the 10 months ended Ozt. 31, the company's sales were \$331,-708,307, as compared to \$376,533,421 for the same period in the previous year. Profit for the first 10 months of 1954 was \$21,771,918, or \$5.06 per share of common stock, as compared to profit of \$18,545,460, or \$4.46 per share of common stock, for the first 10 months of 1953.—V. 180, p. 907.

#### Central Indiana Gas Co.—Earnings Show Gain—

12 Months Ended Sept. 30— Operating revenues Operating expenses and taxes	1954 \$10,107,114 9,222,508	1953 \$9,614,737 9,020,955
Utility operating incomeOther income (Net)	\$884,516 85,814	\$593,782 229,699
Gross income	\$970,330 189,000	\$823,481 167,729
Net income	\$ \( \psi \) \( \psi \	\$655,752 \$0.66

#### Central Vermont Public Service Corp. & Subs.)-Earn.

	COMMENT COMMENT				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Period End. Oct. 31-	1954-Mo	nth-1°53	1954-12 M	los.—1953
	Operating revenues Operating revenues	\$864,555 714,922		\$10,182,576 8,314,256	
	Net operating income Non-operating inc. (net)	\$149,633 1,590	\$103,944 105	\$1,868,320 5,905	\$1,448,334 11,601
	Gross income Interest, etc., deductions	\$151,223 46,992	\$104,049 45,085	\$1,874,315 643,805	\$1,459,935 475,845
	Net income Preferred dividends	\$104,231 23,966	\$53,964 20.091	\$1,230,510 257,297	\$984,090 210,432
1	Palance for common—Avge. co. shares outstdg. Earnings per com. share —V 180 p. 719	\$80,265 867,141 \$0.09	\$38,873 867,141 \$0.05	\$973,213 867,141 \$1.12	\$773,658 797,247 \$0.97

Chemecon Corp. (Del.), Coopersburg, Pa.—Stock Offered—Stein Bros. & Boyce on Nov. 15 offered 40,000 shares of common stock (no par value) at \$6.25 per share on a "best efforts" basis.

shares of common stock (no par value) at \$6.25 per share on a "best efforts" basis.

BUSINESS—Corporation was incorporated in Delaware on Sept. 24, 1953. Its principal office is at Coopersburg, Pa.

The corporation was organized to develop and exploit the chemical processes developed by Dr. Albert H. Cooper, principally in the field of fluorine compounds which processes comprise a new method for the extraction of fluorine contained in the waste gases generated as byproducts in the processing of phosphate rock by producers of fertilizer and phosphate products.

The corporation expects to exploit these processes by the building of a plant which will receive the waste gases, as anticipated, of either Guilf Chemical Corp. or Phillips Chemical Corp. at Houston. Tex. pursuant to proposed long-term contracts for an estimated minimum period of five years from early 1955, or from prior date of execution. It is immediately proposed that the principal product of this first plant will be synthetic cryolite (sodium aluminum fluoride), a compound which in its natural state is not found in any commercially practical quantities except in Greeland, and which deposits, now under Danish interest, are being depleted rapidly.

The plant to be built can also be used for the production of other fluorine compounds of great commercial value and significance in a wide field, including the atomic energy program as well as the refining of metallic titanium.

The corporation also contemplates that licensing arrangements can be entered into with other processes of Dn-onhate rock which may be interested in utilizing their waste gases (which now must be processed and neutralized before they can be disposed of) to produce valuable by-products through the processes of Dn. Cooper, in plants to be built by the licensees under its direction, and to receive a fee for its supervisory services, and a royalty based upon the products produced, or a sales contract for the commercial distribution of such products.

PROCEEDS—It is proposed that the net ca

PROCEEDS—It is proposed that the net capital be used in the approximate amount of \$100,000 for the building of the required plant at Houston. Tex., and the remaining approximately \$147,500 will be reserved for operating capital, etc.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

### Chicago, Burlington & Quincy RR. - To Sell New

The company asked the Interstate Commerce Commission for authority to issue \$4,800,000 of new equipment trust certificates at competitive bidding. The certificates will be dated Dec. 1, 1954 and will mature semi-annually over 15 years string June 1. The proceeds will help finance 80% of the cost of new equipment.—V. 180, p. 1871.

### Chicago, Milwaukee, St. Paul & Pacific RR.— Equipment Trust Certificates—

The company will up to noon (CST) on Dec. 6 receive bids at Room 744, Union Station Building, Chicago 6, Ill., for the purchase from it of \$7,200,000 equipment trust certificates to be dated Nov. 1, 1954, and to mature semi-annually to and including Nov. 1, 1969. They are to be secured by new equipment costing not less than \$9,000,000.—V. 180, p. 1769.

### Clarostat Mfg. Co., Inc.-Acquisition-

This company on Nov. 22 announced the acquisition of Campbell Industries, Inc., Chattenooga, Tenn., which manufactures highly specialized resistance products of the carbon type, required in electronic equipment for civilian, military and industrial usages.—V. 180, p. 1974.

1,482 shs.

Clifton Forge-Waynesboro Telephone Co., Staunton, Va. Clifton Forge-Waynesboro Telephone Co., Staunton, Va. —Stock Offered—An issue of 17,500 shares of common stock (par \$20) was publicly offered on Oct. 25 at \$22.25 per share only to residents of the State of Virginia by Strader, Taylor & Co., Inc.; R. M. Armistead & Co., and Willis, Kenny & Ayres, Inc.

PROCEEDS—The net proceeds from the sale of the additional common stock will be used to retire all short-term notes outstanding which, as of Oct. 25, 1954, amounted to \$262,000, all of which were originally issued to finance capital additions to the company's plant, and the remainder \$98,290 will be used to make additional capital improvements to the company's plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*First mortgage bonds—
2%% series A bonds due Oct. 1, 1972
3% series B bonds due Oct. 1, 1972
3%4 series C bonds due Oct. 1, 1972
Cumulative preferred stock (\$100 par)
4½% series
5% series
Common stock (\$20 par) Authorized Outstanding \$440,000 3.500 shs.

52.500 shs \*Additional bonds other than series A, B, and C may be issued with-out limitation as to amount, except as restricted by the provisions of the indenture and supplemental indentures.

the indenture and supplemental indentures.

BUSINESS—The company now furnishes local telephone service to the communities of Clifton Forge, Covington, Waynesboro and Iron Gate and immediately surrounding territories, and to other sections of Alleghany, Augusta, Ectetourt, Bath and Nelson Counties, Va., adjacent to these communities. It also furnishes long distance service to these communities and maintains direct toil circuits between Clifton Forge and Covington, Va.—V. 175, p. 318; V. 172, p. 1730.

#### Colorado Interstate Gas Co.-Partial Redemption-

The company has called for redemption on Jan. 1, 1955, \$381,000 rincipal amount of first mortgage pipe line bonds, 3.35% series due 974. Payment, at the principal amount plus accrued interest to the edemption date, will be made at the Guaranty Trust Co. of New York, rustee, 140 Broadway, New York, N. Y.—V. 180, p. 1872.

#### Columbia Broadcasting System, Inc.-Proposed Purch.

This corporation and WSTV, Inc., on Nov. 19 filed an applicate with the Federal Communications Commission seeking approval by Commission of the purchase by CBS of WSIV-TV, Steubenville, OD. Frank Stanton, President of CBS, and Jack N. Berkman, President of WSTV, Inc., announced.—V. 180, p. 1975.

### Columbia Pictures Corp.—To Finance Plays—

Columbia Pictures Corp.—To Finance Plays—
A new company policy, under which Columbia Pictures will become an important factor in the financing of plays with a screen potential was announced on Nov. 16 by Harry Cohn, President and head of production, as a major part of the company's expanding program.
Mr., Cohn said Columbia will not conline its search to plays by "name" authors but will seek properties with a screen potential by new and unknown writers as well.
Inauguration of this new phase of the company's operation follows close on the heels of Mr. Cohn's announcement of the allocation of a \$10,000,000 fund to augment Columbia's financing of independent film productions, and the studio's offer to these independents of full studio facilities, both physical and in manpower. See V. 180, p. 2081.

Columbian Carbon Co.-Private Sale-Private Placement of 23,000 shares of capital stock (no par value) has been arranged through Blyth & Co., Inc., it was an nounced on Nov. 19.-v. 180, p. 2081.

Commonwealth Credit Corp., Phoenix, Ariz.-Files The corporation on Nov. 12 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be offered at par (\$1 per share) through its officers and directors.

The net proceeds are to be used to pay loans, purchase office equipment and pay for operating expenses.

### Commonwealth Edison Co.—Employees' Subscriptions

Commonwealth Edison Co.—Employees' Subscriptions. One-fourth of all this company's employees are participating in the sompany's recently initiated employee stock purchase plan, it was reported on Nov. 18 by. Willis Gale, Chairman.

"More than 4,000 employee authorizations were received in time to have deductions under the plan start the first payday in November," Mr. Gale said. "If the authorized deductions are continued for the first full six-month payment period, the total amount to be applied toward the purchase of stock next April will approximate \$300,000.

"This does not include any deductions which may be authorized by employees not now participating who may join the plan later during the period. Similarly, it does not take into consideration possible withdrawals by employees who have already joined."

The plan was authorized by stockholders at the annual meeting last May and 500,000 shares of common were set aside for employee purchase through payroll savings over a period of years.

Payroll deductions accumulated during six-month periods may be applied toward the purchase of stock at 90% of the closing market price on designated dates in April and October of each year.

At the same time, Marvin Chandler, President of Northern Illinois Gas Co.; Edison subsidiary, reported that one-fifth, or more than 450, of the employees of that company were participating in a similar plan. The amount now scheduled to be applied toward the purchase of gas company stock next April will approximate \$90,000, he said.

A total of 200,000 shares of common stock were set aside for Northern Illinois Gas Co.'s plan.—V. 180, p. 1975.

Compo Shoe Machinery Corp.—Preferred Stock Offered—The corporation is offering to its common stockholders of record Nov. 22 the right to subscribe on or before Dec. 7 for 30,928 shares of 5% cumulative convertible preferred stock at par (\$25 per share) on the basis of one share of preferred stock for each ten shares of common stock held (with an overusbscription privilege). This offering is unwerwritten by a group of underwriters headed by Loewi & Co.

Bank of the Manhattan Company, 40 Wall St., New York 15, N. Y., is subscription agent.

The preferred stock is redeemable at \$26.50 per share on or before Dec. 31, 1958 and at 25 cents per share less for each succeeding year until said price reaches \$25.50, plus in each case accrued dividends.

PROCEEDS—It is contemplated that the net proceeds of the issue Compo Shoe Machinery Corp.—Preferred Stock Of-

PROCEEDS—It is contemplated that the net proceeds of the issue will be added to the working capital of the corporation to replace funds expended on reasearch and development, and on added sales and executive organization, to provide for purchase and manufacture of revenue-producing equipment, to provide for general increase in inventories and accounts receivable, due to expansion in types and units of revenue-producing equipment and new products to be merchandised, and, in general, to be available for continued expansion; no exact allocation of such funds can be determined at the present time.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4½% 10-year note	Authorized \$1,000,000	Outstanding \$950,000
3½% promissory note	500,000	*73,250
Preferred stock (par \$25)	31,000 shs.	
Common stock (par \$1)	\$500,000 shs.	309,280 shs
*Pavable in instalments of \$10,000 ear	h on Dec 15 1	054 Mouch 15

\*Payable in instalments of \$10,000 each on Dec. 15, 1954, March 15, June 15 and Sept. 15, 1955, and the balance of \$33,250 on Dec. 15, 1955. \$12,500 shares are reserved for issuance upon the exercise of options

and 74,227 shares are reserved for issuance upon conversion of the preferred stock.

and 74,227 shares are reserved for issuance upon conversion of the preferred stock.

BUSINESS—Corporation was organized in Delaware on Jan. 10, 1929, for the purpose of taking over the assets and property of a New Jersey corporation of the same name which was formed in August, 1928.

United Wood Heel Co., a subsidiary of the corporation, acquired in May, 1953, manufactures wood heels for sale to shoe manufactured and on the state of the corporation of the same principally on machines manufactured and on the state of the corporation of the same principally on machines manufactured and on the same property of the corporation of the corporation of the same property of the corporation of the corporation of the corporation of the same property of machines the corporation can supply.

In connection with the machines placed with its lessess the corporation sells cements and solvents particularly adapted for use with such machines. These compounds are manufactured for the corporation by Compo Chemical Co., Inc., another subsidiary of the corporation. Prior to 1949 all such chemicals were purchased from other sources. The corporation through Compo Chemical Co., Inc., as sens chemical products used in fields other than shoe manufacturers and the sale of cement and solvents and findings of shoe manufacturers and the sale of cement and solvents and findings of shoe manufacturers and the sale of cement and solvents and findings on the leasance of the corporation's principal income is derived from, rentals on the leased machines, the sales of cements, solvents, findings and on with a large number of lessees, each of which accounts for a small percentage of the corporation's principal income is derived from, rentals on the leased machines, the sales of cements, solvents, findings and machine parts and, to a minor degree, from royalties. The corporation will also sell and service the Moenus machinery for which is it exclusive approximately 46,000 square feet of which approximately shows the component of the corporation will al

UNDERWRITERS—The underwriters named below have severally greed to purchase from the corporation the percentages of unsub-tribed shares of new preferred stock set opposite their respective

	names.	and the second s	
Ġ	Loewi & Co 48.90%	A. G. Edwards & Sons	
	Bell & Farrell, Inc 6.47 H. M. Byllesby & Co. (Inc.) 9.70	Shearson, Hammill & Co Straus, Blosser & McDowell	6.47
	Francis I. du Pont & Co. 4.53 -V. 180, p. 2081.	G. H. Walker & Co	9.70

### Connecticut River Power Co.—Earnings Increased-

Nine Months Ended Sept. 30— Operating revenues Operating expenses and taxes	1954 \$2,930,545 1,757,271	1953 \$2,937,227 1,872,414
Net operating income	\$1,173,274 420,668	\$1,064,813 479,701
Balance for common dividends and surplus	\$752,606	\$585,112

### Cory Corp.—To Intensify International Marketing—

Cory Corp.—To Intensify International Marketing—
J. W. Alsdorf, President, on November 16 announced that the Fresh-nd-Aire Co., a Division of Cory Corp., has completed arrangements to broaden the base of the international market for Fresh-nd-Aire Room Air Conditioners. Currently, the 1955 models are in full scale production at Cory's plant at Grayslake, Ill.

To date, finished negotiations call for next year's Fresh-nd-Aire Automatic Air Conditioners to be manufactured and assembled in Cuba for distribution and sales throughout the Island of Cuba area.

In addition, Cory Corp., Canada Ltd., Toronto, Onta-io, Canada, a subsidiary, is undergoing extensive plant facility improvements so that 1955 production can start shortly. Acctording to Mr. Alsdorf, planned schedules for the Toronto plant show that there will be a substantial production increase for the 1955 Fresh'nd-Aire Window-type Room Air Conditioners for the Dominion of Canada over 1954 Canadian output.

Air Conditioners for the Dominion of Canada over 1954 Canadian output.

The A. J. Alsdorf Corp., Chicago, is the export sales agency for all Cory Corp. products including the Fresh'nd-Aire Room Air Conditioners. That firm is actively discussing 1955 Fresh'nd-Aire Air Conditioner sales plans with a number of new overseas distributors throughout the world.—V. 180, p. 1872.

Cott Beverage Corp.—Stock Offering Oversubscribed—The recent public offering of 200,000 shares of common stock (par \$1.50) at \$7.50 per share by Ira Haupt & Co. and associates was quickly oversubscribed. See details in V 180, 2075. details in V. 180, p. 1975.

Crestview-Memorial Park, Inc., Dallas, Texas—Stock Offered—Transwestern Investment Co., of Dallas, on Oct. 8 offered publicly 295,000 shares of common stock of par (\$1 per share) at par (\$1 per share).

The net proceeds are to be used to pay expenses incident to management, etc. of perpetual care type of cemetaries.—V. 180, p. 1332.

### Cumberland & Allegheny Gas Co.—Stock to Parent-

This company has applied to the SEC for authorization to issue and sell at par to its parent. The Columbia Gas System, Inc., 36,000 shares of the \$25 par common stock of Cumberland; and the SEC has issued an order giving interested persons until Dec. 2, 1954 to request a hearing thereon. The funds are needed by Cumberland to complete its 1954 construction program, involving estimated expenditures of \$1,604,900 for gas wells, transmission and distribution lines, and other facilities.—V. 180, p. 532.

### Detroit Edison Co.-Earnings Continue Upward-

With industrial power use rising and with over-all use of electricity ontinuing its upward trend, an earnings report issued on Nov. 20 by his company showed an increase in both gross and net revenues. Because of an increase in the number of shares outstanding, however, here was a slight decline in net earnings per share as compared to year ago.

Net earnings fo the company for the 12 months through Oct. 31, 954, were \$21,369,810, or \$1.98 a share on the 10,783,838 shares then outstanding.

outstanding.
For the previous 12 months, net earnings were \$21,274,827, or \$2 ashare on 10,643,198 shares.
Edison's gross revenues were \$193,870,167 for the 12 months that ended Oct. 31, 1954. Gross revenues for the corresponding period of 1952-3 were \$191,500,145.—V. 180, p. 1672.

#### Diana Stores Corp.—Earnings.

mL - set is -		
Three Months Ended Oct. 31—	1254	1953
Vet sales		
	\$7,159,830	\$7.689.044
rollt before income taxes	356.826	494.395
Vet income		
	218.826	306.395
Earnings per common share	\$0.25	\$0.35
-V. 180, p. 1975.	40.20	, 50.33

Drewrys Ltd. U. S. A., Inc. — Secondary Offering — A secondary offering of 8,850 shares of common stock (par \$1) was made on Nov. 15 by Clark, Dodge & Co. at \$20.12½ per share, with a dealer's discount of 60 cents per share. It was discontinued on Nov. 18.—V. 180, p. 624.

## Drilling & Exploration Co., Inc.-Merger Approved-

Drilling & Exploration Co., Inc.—Merger Approved—
The merger of this company and Twin Oil Corp. was agreed upon by the boards of directors of both companies at meetings held on Nov. 23. It is intended to call meetings of stockholders of each company on Dec. 30, 1954, to vote upon the merger agreement. The resulting corporation will be known as Drilling and Exploration Co., Inc. Drilling and Exploration now owns 4,386 shares or 30.77% of the 14,250 outstanding shares of capital stock of Twin Oil. In announcing the agreement, Clarence A. Wiggins, President of Drilling and Exploration, and Charles R. Rider, President of Twin Oil, said that the merger will make for a more effective utilization of funds derived from the combined properties for use in the search for and development of oil and gas reserves.

Under the proposed merger agreement, Drilling and Exploration will issue 414,228 shares of stock for the 9,864 shares of Twin Oil not now owned by Drilling and Exploration. Upon completion of the transaction, Drilling and Exploration will have 1,896,196 shares outstanding.—
V. 180, p. 720.

Duke Power Co.—Secondary Offering—A secondary offering of 55,000 shares of common stock (no par) has been completed, it was announced on Nov. 15 by Kuhn, Loeb & Co. and The First Boston Corp.

The net proceeds went to selling stockholders.—V. 180, p. 1975.

(Allen B.) Du Mont Laboratories, Inc.—Record Sales

Unit sales of Du Mont television picture tubes in 1954 will be the highest in the history of the company, according to F. P. Rice, Manager of the Cathode-ray Tube Division.

Shipments during October ran 33% above the same month in 1953, and were 6% over the best month the division has ever experienced, According to Mr. Rice, November sales look as though they will also set a new all-time record.—V. 180, p. 1432.

### (E. I.) du Pont de Nemours & Co. (Inc.)-To Construct Another Laboratory Building-

Another Laboratory Building—

Plans for construction of another laboratory building at Du Pont's Experimental Station in Wilmington, Del., the third to be started within the last six months, were announced on Nov. 22. The new \$1,815,000 structure for long-range and fundamental research will be shared by Du Pont's Explosives and Organic Chemical departments.

Both departments will engage in long-range exploratory research, with the Explosives Department stressing the development of new product lines in the non-explosives field. Research at the new laboratory will in no way conflict with the reseach activities at existing laboratories of the departments.

Upon the completion of the laboratory in early 1956, all 10 of Du Pont's manufacturing departments will have research facilities at the Experimental Station. Last June the company disclosed it would build a \$1,275,000 laboratory at the Station for Plim Department research and in August announced a \$2,550,000 laboratory unit for the Electrochemicals and Pigments departments. These marked the first of the new laboratories to be scheduled for erection at the Du Pont Experimental Station is an experimental Station in the point Experimental Station is an experiment research and in August announced a \$2,550,000 laboratory unit for the Electrochemicals and Pigments departments. These marked the first of the new laboratories to be scheduled for erection at the Du Pont Experimental Station since a \$30,000,000 expansion program was completed there over three years ago.—V. 180, p. 1651.

### Duplan Corp.—Earnings Show Gain-

Net sales Other income	\$24,525,000 88,000	\$25,800,000 82,000
Total income	\$24,613,000	\$25,882,000
Earnings before taxes on income	523,000	490,000
Estimated taxes on income	200,000	215,000
Balance	\$323,000	\$275,000
Profit on sale of buildings	Cr138,000	0210,000
Possible loss on Canadian subsidiary	Dr119,000	
Net earnings Special creidt on sale of buildings	\$342,000	\$275,000 85,000
Net earnings and special credit	\$342,000	\$360,000

The net earnings of \$342,000 are equal to 35 cents per share on 976,023 shares outstanding as compared with \$275,000 or 28 cents per share last year. In 1953, there was also a special credit of \$85,000 or nine cents per share on disposal of buildings.

The reduction in the earnings after taxes of \$119,000 for possible loss on Canadian subsidiary is the amount necessary to reduce the carrying value of Duplan's investment to the equity shown by the books of the Canadian subsidiary.—V. 180, p. 2081.

### Eastern Gas & Fuel Associates—Earnings Lower

Eastern Gas & Fuel Associates—Earnings Lower—
This company reports for the 12 months ended Oct. 31, 1954 total consolidated net sales and operating revenues of \$125,005,890, compared with \$147,155,166 for the same period last year.
For the 12 months ended Oct. 31, 1954 total consolidated income was \$2,820,545 before income taxes and other items compared with \$5,919,893 a year ago. After all charges including estimated income taxes, net income amounts to \$2,687,978 compared to \$4,423,826 at the same time last year.
After deducting 4½% preferred dividends and state tax refund requirements, the balance was \$1,562,056 compared to \$3,296,770 a year ago. Earnings per share of common stock amounted to 61 c nts compared with \$1,28 per share for the 12 months ended Oct. 31, 1953.
—V. 180, p. 1770.

### Eastman Kodak Co.—New Polyethylene Product—

The first new source of ployethylene molding and extrusion plastic in more than 10 years was announced on Nov. 22 by Eastman Chemical Products, Inc., a subsidiary.

Tente Polyethylene, marketed by Eastman Chemical Products, Inc., is being manufactured by Texas Eastman Co., Longview, Texas. It is the latest product to come from this relatively new Eastman Kodak division, which went into operation early in 1952.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1954 by William B. Dana Company, Reentered as second class matter February 25, 1942, at the Canada, \$51.00 per year. Other Countries, \$55.00 per year. Canada, \$51.00 per year. Other Countries, \$50.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Starting with propane, ethylene is produced, and this is later converted to Tenite Polyethylene. The new polyethylene plant has a capacity of 20,000,000 pounds annually. The material is being produced under a licensing arrangement with Imperial Chemical Industries, Ltd.

In introducing Tenite Polyethylene to the trade, Spencer E. Palmer, Vice-President, Eastman Chemical Products, Inc., said in part:

"It is expected that Tenite Polyethylene will be used for pipe, squeeze bottles, housewares, wire and cable coating, film for packaging and laminating, and the many other products for which this plastic is so ideally suited."

Carload shipments of Tenite Polyethylene will be made from Longview, Texas, and less carload shipments as well as shipments of colors from Kinsport, Tenn. Tenite Polyethylene will be offered in a wide variety of colors and color concentrates.—V. 180, p. 252.

#### Ebony Petroleum Corp. of Nevada, Inc., Las Vegas, Nev. Offering Suspended—

—Offering Suspended—

The SEC on Nov. 23 announced the issuance of an order under the Securities Act of 1533 suspending the Regulation A exemption pursuant to which this corporation proposed a public offering of 200,000 shares of its \$1 par value common stock at \$1 per share. According to the order, the Commission has "reasonable cause to believe" that Ebony Petroleum has not complied with the terms and conditions of Regulation A, in that its offering circular appears to contain false statements of, or omits to state, material facts concerning leases held by the company, the status of such leases and the amount of royalties or encumbrances to which such leases are subject, sales of stock without prior registration "and at prices lower than the offering price specified in the offering circular," and the financial, condition of the company. The order further asserts "That the use of said offering circular in connection with the offering of the issuer's securities would operate as a fraud and deceit upon purchasers of said securities."

Upon request of any interested person, or upon the Commission's own motion, the Commission will set this matter down for hearing to determine whether the order of suspension should be vacated or made permanent.—V. 180, p. 532.

(Thomas A) Edison Inc. (& Subs.)—Earnings Off.—

#### (Thomas A.) Edison, Inc. (& Subs.)-Earnings Off-

9 Mos. End. Sept. 30-	1954	1953	1952	1951
Net sales	\$25,540,563	\$30,873,166	\$27,814,042	\$27,181,380
Earns, before inc. taxes	890.627	2.201.674	985.119	2,170,815
Income taxes	389,754	1,223,827	501,908	1,265,856
Net earnings	\$500,873	\$977.847	\$493,210	\$904,959
Dividends declared	481,798	418,907	392,595	373,672
Earnings retained	\$19,075	\$558,940	\$90,615	\$531,287
Number of shares	462,026		430,231	430.231
Earns, per com, share	\$0.93	\$2.03		\$2.06
Dividends per share	\$0.90	\$0.80	\$0.75	\$0.75
QUARTE	RLY COMP.	ARATIVE F	GURES	

Quarter Ended— Net sales Earnings before income taxes Income taxes			\$9,733,675 767,965	
Net earnings Number of shares Earnings per common share	\$41,270 462,026 \$0.02	169,697 456,008 \$0.32		

### El Paso Natural Gas Co.-Offering Postponed-

The proposed offering of convertible second preferred stock pari to common stockholders of record Nov. 22 has been postp—V. 180, p. 2081.

### Electric Bond & Share Co.—Common Stock Dividend

Electric Bond & Share Co.—Common Stock Dividend The directors on Nov. 18 declared, subject to the approval of the SEC, a cividend on the common stock of the company payable in common stock of United Gas Corp. at the rate of 2.2 shares of Gas for each 100 shares of Bond and Share. The dividend will be payable Dec. 28, 1954, to holders of record Nov. 26, 1954. At present market prices for United Gas on the New York Stock Exchange this is equivalent to approximately 70 cents a share on Bond and Share common stock, bringing total dividends declared for the year to \$1.26. In 1953 the dividends were equivalent to \$1.25 when declared.

No scrip representing fractional shares of United Gas common stock will be issued to shareholders, as the company plans to ar ange for the company's dividend agent to handle fractional share equivalents for the shareholders. It is also contemplated that arrangements will be made to facilitate the sale of small lots of United Gas by shareholders who would prefer to receive cash. The company is advised by counsel that in their opinion the distribution will not be subject to taxation as dividend income under the United States income tax law and regulations.

### Plans Sale of Part of United Gas Holdings-

Plans Sale of Part of United Gas Holdings—
This company on Nov. 22 filed with the SEC an application to sell at competitive bidding 170,000 shares of the common stock of United Gas Corp. in order to reduce its holdings to less than 10% of United Gas stock outstanding. This will accelerate the schedule of dispositions of United Gas under Bond and Share's final plan for compliance with the Public Utility Holding Company Act. As approved by the SEC and the U. S. District Court, Bond and Share's final plan provides for reducing its holdings of United Gas to less than 5% by July, 1955. In addition to the sale of the 170,000 shares, Bond and Share is asking for authority to sell such additional shares if any, not exceeding 15%, that may be acquired during the course of stabilizing operations in connection with the 170,000 share sale. It is contemplated that the sale will take place early in January, 1955.

On Nov. 18 Bond and Share announced declaration of a dividend of 115,507 shares of United Gas stock at the rate of 2.2 shares of United Gas for each 100 shares of Bond and Shares stock. The Bond and Share dividend is payable Dec. 28 to shareholders of record Nov. 26.

### Equity Corp.—Asset Values Increased-

As of—
Net asset value per share of \$2 conv. pfd. stock
Net asset value per common share—
\$4.38 \$4.25 -V. 180, p. 720.

### Fanny Farmer Candy Shops, Inc.-New Shop-

Fanny Farmer Candy Shops, Inc.—New Shop—
This corporation has marked the opening of its first shop in Rochester, N. Y., 35 years ago by now opening one new shop a week for eight successive weeks, it was announced on Nov. 22.

According to John D. Hayes, President, the shop locations are in Wilmington, Del.; Cieveland, Ohic, Rochester, N. Y.; Cincinnati, Ohic, Wash. D. C.; Hicksville, N. Y.; Pittsburgh, Pa. & Brooklyn, N. Y. The company now owns and operates more than 400 shops in some 200 cities and is the largest manufacturing retailer of candy in the country.—V. 175, p. 1759.

### Food Machinery & Chemical Corp. (& Subs.)-Earn-

mgs mgmcr—				
Period End. Sept. 30—	1954—3	Mos.—1953	19549	Mos.—1953
Net sales Income from leased ma-	56,65 <b>6</b> ,20 <b>8</b>	53,041,453	169,287,725	\$ 169,615,033
chinery and processes	2,887,270	1,534,328	6,773,605	4,831,908
Total income Costs & expenses (net)	59,543,478	54,575,781		174,446,941
Federal income taxes	53,952,211 2,862,498	49,358,383 2,793,132		154,546,403 11,187,352
Net income Preferred dividends	2,728,769 145,946	2,424,266 150,161	9,305,130 452,801	8,713,186 463,937
Balance available for			402,001	403,937
Earns. per com. share	2,582,823 \$0.85	2,274,105 \$0.76	8,852,329 \$2.91	8,249,249 \$2,77

Total backlog of unfilled orders of Sept. 30, 1954, amounted to

\$89,149,000 compared with unfilled orders of \$93,267,000 on Sept.

30, 1953.

In August, 10-year options to purchase common stock of the company were granted to approximately 200 key employees under the provisions of the Selected Employees' Stock Option Plan of 1954, which was approved by the stockholders at the last annual meeting. The options granted covered in the aggregate 129,960 shares, of the 150,000 shares reserved for this purpose, at a price of \$43.25 per share. Generally the options are exercisable ratably in installments maturing during the last eight years of the 10-year option period.

—V. 179, p. 2369.

Fort Worth Steel & Machinery Co.-Stock Offered Moroney, Beissner & Co. and associates on Oct. 22 publicly offered 80,000 shares of common stock (par \$1) to residents of Texas at \$10.50 per share.

sets are to go to certain selling stockholders.. See also The net asse V. 180, p. 1535.

Friden Calculating Machine Co., Inc.—Stock Sold—A secondary offering of 14,500 shares of common stock (par \$1) has been made privately by Dean Witter & Co. at \$32 per share, it was announced on Nov. 19. It was completed.—V. 180, p. 440.

### Gaylord Container Corp.—Terminates Negotiations-

Edwin J. Spiegel, President, announced on Nov. 18 that negotiations between this company and St. Regis Paper Co., looking toward a long-term supply contract, and other working arrangements, have been terminated and that no deal of any kind was consummated.

#### General Ceramics Corp.-Licenses German Mfr.-

General Ceramics Corp.—Licenses German Mill.—
In an expansion of its licensing agreements covering the manufacture of Ferrites abroad, the corporation announces completion of an agreement with Steatit-Magnesia, A. G., Germany.
Steatit-Magnesia, the leading manufacturer of high tension and high frequency insulators in Germany, employs over 4,000 workers in its plant. This company is the second to be licensed by General Ceramics. Just recently the Plessey Company of England was licensed for the production of Ferrites in Great Britain.

The Steatit-Magnesia agreement permits the use of patents and manufacturing methods. See also V. 180, p. 2082.

#### General Electric Co.—Produces New Jet Engine-

General Electric Co.—Produces New Jet Engine—
An advanced model jet engine which will push U. S. Air Force interceptors eight miles skyward at over a mile a minute is now in production at this company's jet engine plant in Cincinnati, O., according to G. E. Fouch, General Manager of the company's Jet Engine Department.

The engine, identified as the J47-GE-33, produces 10% more thrust or driving force than early model 347-GE-17 engines and makes it possible for North American F-85D interceptors to get "upstairs" 20% faster than interceptors equipped with the "Cash 17" engine.

Installation of the new engine is one of several improvements in the North American Sabrejet which increases the efficiency of the Air Defense Command's only one-man interceptor. The F-86D currently is stationed at bases throughout the United States.—V. 180, p. 2082.

#### General Precision Equipment Corp.—Plans Acquisit'n

General Precision Equipment Corp.—Plans Acquisit'n This corporation and the holders of approximately 80% of the outstanding preferred and common stock of Griscom-Russell Co. of Massillon, Ohio, has agreed upon terms for an exchange of stock which, if consummated, will result in the acquisition of control of Griscom-Russell by General Precision Equipment Corp.

Griscom-Russell, founded in 1912, is a leading manufacturer of heat transfer equipment and water purifiers for the petroleum, power and chemical industries and for naval and merchant ships.

According to a joint announcement by Herman G. Place, GPE President, and T. Kennedy Stevenson, Chairman of the Executive Committee of Griscom-Russell, the exchange, if consummated, is expected to be completed about the end of the year.

Under the exchange offer, one share of new cumulative \$5 dividend GPE preferred shock will be issued for each preferred share of Griscom-Russell and 245/1,000th of a share of GPE preferred share of Griscom-Russell common received by GPE in the exchange. If all of the outstanding Griscom-Russell shares are exchanged, GPE will issue approximately 27,565 shares of its preferred stock and 20,034 shares of its common stock.

In commenting on the transaction Messrs, Place and Stevenson said:

In commenting on the transaction, Messrs. Place and Stevenson said: "If the exchange is consummated, Griscom-Russell Co. will continue to "If the exchange is consummated, Griscom-Russell Co. will continue to operate as a separate corporation with its present active management and at its present location in Massillon. The acquisition of Griscom-Russell by GPE will involve the entry of GPE into an important and growing field of activity and represents a further step in its program of broadening and diversifying the scope of its business. The affiliation of Griscom-Russell with the GPE group of companies should lead to increased operations at Missillon and substantially improve its ability to take advantage of available growth opportunities in both its established lines and developments in connection with atomic energy."

Net sales of Griscom-Russell for the nine months ended Sept, 30, 1954 amounted to approximately \$10,740,000. The company employs approximately 1,000 people at its Massillon plant which comprises more than 300,000 square feet of floor space.—V. 180, p. 909.

(William L.) Gilbert Clock Corp .- Stock Offered-Singer, Bean & Mackie, New York City, on Nov. 3 of-fered 150,000 shares of common stock (par \$1) at \$2 per share "as a speculation."

PROCEEDS—The corporation expects to apply \$170,000 of the proceeds of sale of the stock to the retirement of unsecured loans; approximately the next \$60,000 will be used to finance remaining cost of tooling for the production of the General at machine (see below). The remainder of the net proceeds winitially be added to working capital.

BUSINESS—The corportaion is a Connecticut corporation and ha its principal office at 276 North Main St., Winsted, Conn. It was organized on July 19, 1934 in order to take over and continue the business of The William L. Gilbert Clock Co., which was the involved in a Federal receivership proceeding. The William L. Gilbert Clock Co. was an outgrowth of a business founded in 1807.

Clock Co. was an outgrowth of a business founded in 1807.

The principal business of the corporation is the manufacture and sale of spring wound and electric clocks. The corporation has also for many years Leen engaged in industrial and defense production of various items including fuses, resistors and electrical and other timing mechanisms for various products. It has several defense contracts under which it now produces various small mechanical and electrical devices.

electrical devices.

The corporation on Feb. 8, 1954, entered into a long term contract with General Computing Machines Corp. for the manufacture by the corporation and sale to General of a newly developed ten-key electric adding machine to be manufactured according to General's specifications. The contract called for delivery of 1,000 of such machines by the corporation to General Computing Machines Corp. By mutual agreement the date for the delivery of the initial 500 machines has been extended to Jan. 15, 1955 and the date for delivery of the next 500 machines has been extended to April 1, 1955. The corporation has produced and delivered to General Computing Machines Corp. limited numbers of machines. General is selling these directly at retail to users and reports that they are receiving favorable comments from purchasers.

The corporation owns and maintains a factory in Winsted, Conn., which covers considerably more than 125,000 square feet.

The corporation owns all of the preferred stock (par value \$25,000) and 66%% of each of the two classes of common stock of Gilbert International, Inc., a Delaware corporation. This subsidiary acquired early in 1954 82½% of the capital stock of Liberty Watch Corp., importers of watches, watch cases and related items from Switzerland and other foreign countries. Minority interests in each of these companies are not owned by any one connected with the corporation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 2,500 shs. 2,500 shs. \$500,000 shs. \$25,000 \$1 Preferred stock class B (\$20 par value)
Common stock (\$1 par value)
Common stock purchase option

\*No class A preferred stock is currently issued or authorized. tAs of Nov. 1, 1954, 25,000 of such unissued shares were reserved for issuance upon conversion of the preferred stock and 25,000 of such unissued shares were reserved for issuance upon exercise by the underwriter of the option granted by the corporation. Includes 975 shares of common stock held in treasury.—V. 180, p. 1874.

Glamur Products, Inc.—Stock Offered—Graham, Ross & Co., New York, on Nov. 12 offered publicly 600,000 shares of common stock (par two cents) at 50 cents per share on a "best-efforts" basis.

PROCEEDS—The net proceeds are to be used to repay loan of \$10,000 and for working capital, etc.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

Authorized Outstanding 2,000,000 shs. 1,680,000 shs. mon stock (par two cents) \_ 

fabrics, etc.
"Glamur" has approximately 1200 distributors located throughout
the United States and Canada.—V. 180, p. 1874.

### Glidden Co., Cleveland, Ohio-New Grain Elevator-

The company will begin immediate construction of a 6,500,000-bushel terminal grain elevator on a 20-acre site on the Calumet River in Chicago, Dwight P. Joyce, President, announced on Nov. 18.

To cost more than \$5,000,000, the new elevator will be the second largest in the Chicago switching area, center of the world's grain operations. It will be in operation within a year.

Mr. Joyce pointed out that the new facility will be used for both general grain storage and merchandising.

The company manufactures a wide variety of oil seed derivatives, including industrial proteins, lecithin, soya meal, flour and flakes, edible emulsifiers and steroid chemicals.—V. 180, p. 1433.

### Great Consolidated Electric Power Co., Ltd.—Redempt'n

Dillon, Read & Co., as fiscal agent, has called for redemption on Jan. 1, 1955, \$94,000 principal amount of first and general mortgage 61% sinking fund gold bonds, due July 1, 1950 (extended to July 1, 1960) of Great Consolidated Electric Power Co., Ltd. (Daido Denryoku Kabushiki Kaisha). Payment at the principal amount plus accrued interest to the redemption date, will be made at the office of the agent in New York City.—V. 179, p. 2370.

#### Great Lakes Engineering Works-Files With SEC-

The corporation on Nov. 16 filed a letter of notification with the SEC covering 18,500 shares of common stock (par \$10) to be offered at \$12 per share for subscription by certain key employees. The proceeds are to be used for general corporate purposes.—V. 160, p. 326.

Griscom-Russell Co .- Preposed Transfer of Control See General Precision Equipment Corp. above.—V. 179, page 924.

### Gulf Cities Gas Corp.—Sales Up-

Gulf Cities Gas Corp.—Sales Up—

D. L. Alberty. Vice-President, on Nov. 17, announced: "Our gas sales for the months July, August and September increased over 100% on sales for the same months of 1953. Since July 1, 1954 we have added over 800 new customers.

"With the proceeds of the recent issue of 40,000 shares of class A stock, we are liquidating bank loans, bought a local gas company and are now in a position to expand further

"We estimate net profit for the summer quarter, which ended Sept. 30, 1954, at \$23,208 before Federal income taxes. Sales for the first few days of November were extremely favorable."—V. 180, p. 1536.

Gulf Sulphur Corp., North Kansas City, Mo.-Stock Gulf Sulphur Corp., North Kansas City, Mo.—Stock Sold—Fridley & Hess and Crockett & Co., both of Houston, Tex., on Nov. 5 offered publicly 57,310 shares of 60-cent cumulative convertible preferred and participating stock (par 10 cents) at \$10 per share. The offering was quickly completed.

The net proceeds will be used to pay for exploration and development costs and for new plant.

PRIVATE SALE—In addition to the above offering, 35,000 shares are to be sold to V. V. Jacomini, a partner of Tehuantepec Co., on an investment basis at \$8.50 per share.

NEW CONSTRUCTION—The Tehuantepec Co. is to build a plant for Gulf Sulphur Corp. from the Mexican "Mezquital" concessions owned by a subsidiary in the State of Veracruz.—V. 180, p. 1203.

### Gunner Uranium, Inc., Seattle, Wash,-Files-

The corporation on Nov. 12 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par one cent) to be offered at five cents per share through F. J. Franks, President and director of the company and L. H.: Bettin, its Secretary. The net proceeds are to be used to pay expenses incident to mining operations.

#### H. & B. American Machine Co.—Acquisition-See Brockway Motor Co., Inc. above-V. 180, p. 1874.

Hackensack Water Co.—Stock Offering—Mention was made in our issue of Nov. 22 of the offering to common stockholders of record Nov. 18 of 48,047 additional shares of common stock (par \$25) at \$40 per share. The offering is underwritten by The First Boston Corp. and White, Weld & Co. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

. ,	*First mortgage bonds-	Authorized	Outstanding
	2%% series due March 1, 1976	Closed	\$15,000,000
	31/4% series due Jan. 1, 1983	Closed	2,000,000
	3% series due April 1, 1984	Closed	4,000,000
	Spring Valley Water Works & Supply Co. first mortgage bonds—		.,,
	31/4% series A due June 1, 1974	Closed	500,000
	3½% series B due Jan. 1, 1983 2¼% notes payable to banks, due	Closed	500,000
	Aug. 1, 1955		5.000.000
	7% cumul. pfd. class A stock (\$25		0.5%
	par value)	180,000 shs.	None
	Common stock (\$25 par value)	800 000 shs	432 422 che.

\*Not limited, except as set forth in the indenture. UNDERWRITERS—The underwriters named below have severally greed to purchase from the company, in the respective percentages the forth below, such of the shares of additional common stock as re not subscribed for pursuant to the subscription offer.

The First Boston Corp.\_\_\_ White, Weld & Co. \_\_\_\_

See also V. 180, p. 2082.

### Hecht Co.-Sales Higher-Earnings Off-

Net sales of this company and subsidiaries for the nine months ended Oct. 31,1954 were up 4.0% to \$69,511,347 from \$66,846,010 for

comparable period a year ago it was announced by Mr. Samuel

the comparable period a year ago it was announced by Mr. Samuel M. Hecht, President.

For the full 12 months ending Oct. 31, 1954 sales of the Hecht Co. stores in the Baltimore—Washington area, New York City and Flushing. Long Island aggregated \$101,132,672, an increase of 1.2% over the 1953 period when the sales amounted to \$99,927,740. The company's liscal year ends on Jan. 31.

Net earnings after taxes for the nine months ended Oct. 31, 1954 were \$1,245,591 or \$1.26 a common share and amounted to \$2,469,982 or \$2,60 a share for the 12 months ended Oct. 31, 1954. This compares with \$1,305,832 or \$1.33 a common share in n.t earnings for the nine months period ending Oct. 31, 1953 and \$2,643,052 or \$2.79 a share for the 12 months ended Oct. 31, 1953.

The foregoing sales and net earnings for the nine months and 12 months period ending Oct. 31, 1954 reflect the operating results of the company's newest branch store, Northwood, Baitimore, Md., which opened Sept. 23, 1954.—V. 180, p. 910.

Home Telephone & Telegraph Co. of Virginia—Stock Offered—The company is offering to its stockholders of record Nov. 18 the right to subscribe on or before Dec. 15 for 40,320 additional shares of capital stock at par (\$5 per share) on the basis of one new share for each seven shares held. The offering is not underwritten.

Subscriptions are payable to the company, 122 East St. James St., Tarboro, N. C.

Tarboro, N. C.

PROCEEDS—In the event all subscription rights should be exercised by stockholders or their assigns, the gross proceeds to the company would be \$201,600 and the net-proceeds, after \$2,600 estimated expenses of issue, would be approximately \$199,000.

At Aug. 31, 1954, the company had outstanding short-term notes to banks in the aggregate amount of \$550,000, which loans were incurred in the general construction and improvement program of the company. The company intends to apply not less than \$195,000 of the proceeds from the issue toward reduction of the amount owing on such short-term notes to banks. The balance of the net proceeds of the issue will be applied with other moneys of the company for general corporate purposes, including extensions, additions and improvements to its telephone plant.

BUSINESS—The company was incorporated in Virging on load.

ments to its telephone plant.

BUSINESS—The company was incorporated in Virginia on Jan.

18, 1915. Executive offices are located at 127 Valley St., Emporia, Va. The company also has an executive office at 122 East St. James St., Tarboro, N. C.

The business of the company is that of furnishing communication services, mainly local and toll telephone service, in parts of the Johlowing counties in southern Virginia, namely: Mecklenburg, Hall-fax, Charlotte, Lunenburg, Dinwiddie, Sussex, Greensville, Brunswick, Southampton, Surry, Nansemond, Isle of Wight and Prince George.

—V. 180, p. 1874. outhampton, Surry,
-V. 180, p. 1874.

### Hooker Electrochemical Co.-May Redeem Pfd. stock

Hooker Electrochemical Co.—May Redeem Pfd. stock R. Lindley Murray, President, on Nov. 24 announced that the directors will meet Dec. 1, 1954, to consider the advisability of calling for redemption on Dec. 31, 1954, the outstanding shares of cumulative second preferred stock, series B. The current redemption price of this stock is \$103 per share. The stock is convertible into common shares at a conversion price of \$20.83 per share of common stock after the recent three-for-one split up.

Mr. Murray pointed out that if a call for redemption is issued the holders of the series B preferred stock will receive notice thereof and be given opportunity to convert their shares prior to the redemption date.—V. 180, p. 1874.

### Howard Stores Corp.—October Sales Off-

Period Ended Oct. 31— 1954—Month—1953 1954—10 Mos.—1953 ales \$2,495,547 \$2,837,926 \$18,550,613 \$19,938,271 Sales -V. 180, p. 1976.

### (Tom) Hulfish Finance Co., Mt. Rainier, Md.-Files-

The company on Nov. 12 filed a letter of notification with the SEC covering 6,000 shares of 6% cumulative preferred stock to be offered at par (\$25 per share), without underwriting. The net proceeds are to be used for working capital.

Humble Oil & Refining Co.—Offer Expires Nov. 30— See Standard Oil Co. (New Jersey) below .- V. 180, p. 2083

Husky Oil Co., Cody, Wyo.—Stock Offered—The First Trust Co. of Lincoln (Neb.) and associates on Nov. 11 offered publicly 14,899 shares of 6% cumulative first preferred stock at par (\$100 per share) and accrued dividends. This offering was quickly completed.

The preferred stock is redeemable at the option of the company, at \$102 per share prior to July 1, 1955, at \$101.50 thereafter and prior to July 1, 1956, at \$101 thereafter and prior to July 1, 1957, at \$100.50 thereafter and prior to July 1, 1958 and at par thereafter, plus in each case, accrued dividends to the redemption date, and is redeemable at par plus accrued dividends for the retirement fund.

case, accrued dividends to the redemption date, and is redeemable at par plus accrued dividends for the retirement fund.

PROCEEDS—The net proceeds from the sale of the shares of first preferred stock will be added to the general funds of the company. Approximately \$500,000 of such proceeds may be used to purchase at par outstanding shares of prior preferred stock of Gate City Steel Works, Inc. to the extent available on the open market. A portion, not exceeding \$750,000 of such proceeds may initially be applied to the acquisition of the H. Earl Clack Co. The balance of the proceeds together with the proceeds of refinancing such \$750,000 is expected to be applied to drilling additional development wells on the company's acreage in the Emma Field, Andrews County, Tex.

BUSINESS—This company was incorporated in Delaware in May, 1950, to acquire the assets and carry on the business of Husky Refining Co., a Wyoming corporation, which had been organized in 1938. The principal executive office of the company is located at Cody, Wyo.

Approximately 69% of the outstanding common stock and 22% of the outstanding first preferred stock of the company, his wife, children and trusts in which his children have beneficial interests.

The company is engaged in exploration for crude oil, in the acquisition and development of prospective and proven oil and gas leases, and in the production, purchase, sale, transportation and refining of crude oil and the marketing of asphalt and other petroleum products. It was organized to acquire a small refinery located at Cody, Wyo., and producing oil properties in the nearby Oregon Basin Field. Since then the company has substantially enlarged its refinery, has acquired and development oil reserves and has acquired several active subsidiary companies.

In 1953, the common stock of Canadian Husky Oil Ltd, a wholly-

veloped crude oil reserves and has acquired several active subsidiary companies.

In 1953 the common stock of Canadian Husky Oil Ltd, a wholly-owned subsidiary, was distributed to the common stockholders of Husky Oil Co. In 1952 the company acquired Trans-Tex Drilling Co., located in Longview, Tex., a company engaged in contract drilling and in participation ventures affording opportunities to acquire interests in produsing properties. In 1954 the company acquired Gate City Steel Works, Inc., located in Omaha, Neb., of which Gate City Steel. Inc. is a subsidiary. Both companies are engaged in steel warehousing and fabrication. In addition, the company is a general partner of Husky International Ltd., a limited partnership which originally held 100% of the stock of Israel-American Oil Corp., a Delaware corporation, organized in 1954 to conduct petroleum exploration in Israel. The company holds a 60% interest in the partnership. Israel-American Oil Corp. is currently engaged in a common stock financing as a result of which, if all shares offered are sold, the company's interest in that corporation will amount to approximately 43%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

450,000
97,961
212,247
550,000
28,837
50,000 shs
,337,900 shs

\*An aggregate of 166,178 shares of common stock has been reserved for exercise of options held by officers and employees of the company

and its subsidiaries. An additional 68,822 shares of common stock are reserved for exercise of additional options which may be granted in the future.

UNDERWRITERS—The underwriters named below have severally reed to purchase from the company the respective number of shares preferred stock set forth below.

	or presented stock set forth below:	
	Shares	Share
	The First Trust Co. of Lin-	Rotan, Mosle & Co 1,00
4	coln, Neb 6.149	
	Bosworth, Sullivan & Co.,	Eugene C. Dinsmore 75
		Boettcher & Co 50
	Inc 2,000	Don A. Chapin Co 50
	Beecroft, Cole & Co 1,000	Security Associates, Inc 50
	Chiles-Schutz Co 1,000	Chas. B. White & Co 50
	Piper, Jaffray & Hopwood 1.000	51 William & Co 50
	-V. 180, p. 1772.	The state of the state of

### (F. C.) Huyck & Sons (& Subs.)-Earnings-

9 Months Ended Sept. 30—	1954	1953
Net sales		\$12,512,752
Earnings before taxes	767,708	1,062,220
United States and Canadian taxes on inc. (est.) Minority interest on income of subs. company	407,089	
atmortey interest on income of subs. company	9,417	11,390
Net earnings	\$351,202	\$483.860
*Earnings per common share	\$1.44	\$2.11

\*Based on 200,004 shares of which 3,601 shares were held in the treasury on Sept. 30, 1954 and after provision for dividends on class A preferred stock.—V. 179, p. 1049 and 2370.

### Illinois-Missouri Terminal Ry.—Proposed Acquisition

This company, formed by nine railroads operating into St. Louis, on Nov. 22 itsed application with the Interstate Commerce Commission asking authority to purchase the Illinois. Terminal RR. Co. for \$20,015,635. The latter's beard of directors had previously approved sale of the company to the nine-member group, and the board's action was similarly approved on Nov. 19 at a special meeting of the Illinois. Terminal stockholders.

Himis Terminal stockholders.

Railroads entering into the purchase agreement are: The Baltimore & Onio RR. Co.; Chicago & Eastern Illinois RR. Co.; Chicago & Eastern Illinois RR. Co.; Chicago & Eastern Illinois RR. Co.; Litchield & Madison, Ry. Co.; New York, Chicago & St. Louis RR. Co.; St. Louis-San Francisco Ry. Co. and the Wabash RR., Co.

#### Illinois Terminal Railroad Co. Sale Ratified

The stockholders on Nov. 19 voted in favor of the sale of the assets and properties of the company to the group of nine railroads. Only 3,464 shares voted against said sale.—V. 180, p. 1875.

### International Rys. of Central America—Earnings-

	Torrow Dilucu Oct. Dr	T30.T - IAT	01111-1333		
,	Railway oper. revenues	\$939,562	\$876,932	\$11,283,660	\$12,074,664
	Net revenue from rail-	gar gar	C. L. 11. 31.	100	
	. way operations	*111,748	102.448	671.396	1.434.976
	Inc. avail, for fxd. chgs.	*68.365	*70.889	357.147	
	Net income	*90,709		129,751	
	*Loss or deficitV. 180,	p. 1875.	and the second	3 7 7	

International Spa, Inc., Reno, Nev.—Registers With Securities and Exchange Commission—

Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 23, 1954, covering 12,000 shares of its no par common stock. The company was organized under Nevada laws on Nov. 24, 1953. It has not yet begun to do business. According to the prospectus, it has acquired an option to purchase 160 acres of land, exclusive of the Highway which traverses a portion thereof, about 4½ miles Northwest of the center of Las Vegas, Nevada, and intends to erect and operate thereon a luxury hotel together with a shopping center, theatre, swimming pool, and all other appropriate facilities for health, recreation and amusement.

The company has an authorized capital stock of 50,000 shares, of which 12,000 shares are to be offered to the public and an equal amount issued to the promoters. The public offering price is to be \$500 per share. No underwriting is involved; but the company intends to pay, not to exceed 20% of the purchase price of the stock, for sales expense including sales commission. It intends to pay commissions to salesmen or brokers, but none has yet been employed. Sales of stock by promoters or officers and directors "will not generate commissions."

Net proceeds of the public financing will be used in the amounts

commissions."

Net proceeds of the public financing will be used in the amounts of \$98,000 for land, \$15,000 for legal services, \$3,500,000 for construction, \$550,000 for furnishings, and \$610,000 for working capital (among other uses). One of the promoters, Hugh E. MacBeth, Sr., is listed as President. The promoters' stock is to be issued in payment for services rendered and to be rendered during the sale and distribution of the publicly offered stock.

### Itava Farmers' Elevator Co.—Secondary Offering-

On Nov. 5. Cruttenden & Co., Chicago, Ill., offered to residents of Illinois only, a total of \$90,000 of 5% serial notes at par and accrued interest.

The net proceeds are to accrue to selling stockholders.

### Jarecki Corp., Grand Rapids, Mich.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Nov. 19, 1954, covering 180,000 shares of its outstanding common stock, \$1 par, to be offered for public sale by the holders thereof through an underwriting group headed by Baker, Simonds & Co. The public offering price and underwriting terms are to be supplied by amendment. The company has outstanding 399,712 common shares, of which 332,512 shares are held by the three selling stockholders, F. J. Jarecki, Chairman, C. F. Jarecki, President and General Manager, and Leora J. Walgren, each of whom is selling 60,000 shares.

### Jewel Tea Co., Inc.—Current Sales Up-

Period End. Nov. 6— 1954—4 Weeks—1953 1954—44 Weeks—1953 lles \_\_\_\_\_\_\_\$22,567,407 \$19,833,350 \$229,326,114 \$202,094,343 Sales —V. 180, p. 1773.

### Johns-Manville Corp.—Expands Rhodesian Operations

Johns-Manville Corp.—Expands Knodesian Operations This company formally put two more asbestos mines into commercial production on Nov. 25 with the official opening in Mashaba, Southern Rhodesia, of a new central mill that has initial capacity of 20,000 tons of fibre annually.

Mining and milling of the ore is carried on by Rhodesian Asbestos Ltd., under the direction of Canadian Johns-Manville Co., Ltd., in association with British Metals Corp., Ltd., Anglo-Huronian Ltd., and the Simon I. Patino interests, according to A. R. Fisher, President of both Johns-Manville Corp., New York, and Rhodesian Asbestos Ltd. In addition to the two mines and the new mill, which has a capacity of 125 tons of ore per hour, there is a modern drying and crushing plant and an £,000-ton dry rock storage facility.

Issues "Celite" Folder—

### Issues "Celite" Folder-

Issues "Celite" Folder—

"Celite Catalyst Carriers" is the title of a new 4-page folder just issued by this corporation. It concisely describes the advantages of Celite diatomite catalyst carriers such as uniformity, microporosity, low density, thermal stability and great surface area. Essential data on each type is given in tabular form for easy reference and variation in appearance among the types is shown in clear, close-up photographs. Designed primarily for research chemists and chemical engineers who specify materials for catalyst support throughout the process industries, copies of this folder are now available from Johns-Manville, 22 East 40th St., New York 16, N. Y.—V. 150, p. 351.

Kansas City Power & Light Co.—Ea	rnings-	1
12 Months Ended Oct. 31— Operating revenues Operating expenses and taxes	1954 \$49,772,397	1953 \$45,126,975 36,781,551
Operating incomeOther income (net)	\$9,102,314 40,125	\$8,345,424 40,752
Gross income	\$9,142,439 2,115,623	\$8,386,176 1,864,864
Net income Dividend requirements on preferred stock	\$7,026,816 1,367,866	\$6,521,312 1,144,667
Balance applicable to common stock Common shares outstanding Earnings per share on common stock	\$5,658,950 2,450,000 \$2.31	\$5,376,645 2,224,540 \$2,42

Kansas City Southern Ry.—Bonds Offered-Mention was made in our issue of Nov. 22 of the public offering of \$50,000,000 first mortgage 30-yr. 3½% bonds, series C, due Dec. 1, 1984, by The First Boston Corp. and Halsey, Stuart & Co. Inc. and associates at 101.93% and accrued interest. This offering was oversubscribed and the books closed. Further details follow:

\*CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	and the first that the state of	Outstanding
		50,000,000
	Equipment obligations	8.818.993
ü	4% non-cumulative preferred stock (par \$50)	420,000 shs.
1	Common stock (no par value)	1,019,198 shs.
	TTATE THE TIME TO THE TATE OF	

UNDERWRITERS—The several firms or corporations listed below, have agreed, severally and not jointly, to purchase from the company the principal amounts of the bonds of series C set forth opposite their respective names: 

Halsey, Stuart & Co. Inc. Adams & Peck Allison-Williams Co.	3,150,000
Allison-Williams Co.	150,000
American Securities	
. Corp.	800,000
Anderson & Strudwick Arnhold and S. Bleich-	
Aspden, Robinson & Co.	200,000
Aspden, Robinson & Co. Atwill and Co.	150,000
Redpath	600,000
Bacon, Whippie & Co	200,000
Redpath  Bacon, Whitpile & Co.  Baker, Wets & Co.  Ball, Burge & Kraus  Jack M. Bass & Co.  George K. Baum & Co.  Bear, Stearns & Co.  Bioren & Co.  Bioren & Co.  Blair & Co.	600,000
Ball, Burge & Kraus	600,000
George K. Baum & Co.	150,000
Baxter, Williams & Co	600,000
Bioren & Co	1,300,000
Blair & Co. Inc.	1,000,000
Bioren & Co. Blair & Co. Inc. Blunt Ellis & Simmons Bosworth, Sullivan &	350,000
Co., Inc	150,000
Burnham and Co	150,000
Burns Bros. & Denton.	and the same
Inc	250,000
Pickard, Inc	100,000
Byrd Brothers	200,000
Burns, Corbett & Pickard, Inc. Byrd Brothers. Lee W. Carroll & Co. Chace, Whiteside, West & Winslow, Inc. City Securities Corp. Clayton Securities Corp. Coffin & Burr, Inc. Julien Collins & Co. Cooley & Co.	100,000
& Winslow, Inc	100,000
Clayton Securities Corp.	200,000
Coffin & Burr, Inc.	800,000
Julien Collins & Co	250,000
Courts & Co	600,000 400,000
Cunningham, Schmertz	
& Co., Inc	150,000
Co Davenport & Co	200,000
Shelby Cullom Davis &	100,000
Co. DeHaven & Townsend, Crouter & Bodine Dick & Merle-Smith R. S. Dickson & Co., Inc. John Douglas & Co., Inc. Duccurnay & Kees	250,000
Crouter & Bodine	200.000
R. S. Dickson & Co., Inc.	500.000
John Douglas & Co., Inc.	100,000
Ducournau & Kees	150,000
Este & CoClement A. Evans & Co.,	100,000
Inc	150,000
Inc. Fahey, Clark & Co. Fairman, Harris & Co., Inc.	200,000
Inc.	200,000
Fauset, Steele & Co	150,000
First of Michigan Corp.	100,000 350,000
Foster & Marshall	350,000 250,000
Inc. Fauset, Steele & Co First of Iowa Corp First of Michigan Corp. Foster & Marshall. Freeman & Co M. M. Freeman & Co.,	400,000
Inc.	100,000
Goldman, Sachs & Co	1,300,000
Inc. Goldman, Sachs & Co. Goodbody & Co. Granbery, Marache & Co.	400,000
Green Ellis & Anderson	250,000
Gregory & Son, Inc.	600,000
Green, Ellis & Anderson Gregory & Son, Inc Grimm & Co J. B. Hanauer & Co Hannahs, Ballin & Lee_	200,000
Hannahs, Ballin & Lee	100,000 200,000 400 000
Ira Haupt & Co	400 000
Hayden, Stone & Co	800.000
Heller, Bruce & Co Hemphill, Noyes & Co	1,000.000
See also V. 180, p. 2083	
Kuhlman Electric	Co., Bay

ŏ.	Kidder, Peabody & Co A. M. Kidder & Co John Kormendi Co John C. Legg & Co Carl M. Loeb, Rhoades &	1,300,000
-	A. M. Kidder & Co	1,300,000
0	John Kormendi Co.	200,000 250,000
	Carl M. Loeb. Rhoades &	230,000
0	Co	
0	Co	150,000 200,000
)	Laurence M. Marks &	200,000
)	Co	800,000
) .	Co. Marx & Co A. E. Masten & Co	250,000
	A. E. Masten & Co McMaster Hutchinson &	250,000
9 .	Co	300,000
5	Wm. J. Mericka & Co.,	1.4
0	Inc	250,000
9 .	Metropolitan St. Louis Co The Milwaukee Co	200,000
Ď .	The Milwaukee Co.	600,000
)	Moore, Leonard & Lynch	250,000 1,000,000 250,000
Ö	F. S. Moseley & Co	1,000,000
0	Mullaney, Wells & Co	250,000
Ö	Co.	200.000
Ö	Newburger, Loeb & Co E. M. Newton & Co New York Hanseatic	200,000 200,000 150,000
	E. M. Newton & Co	150,000
0	New York Hanseatic	600,000
0	Corp & Co. Homer O'Connell & Co. Inc.	000,000
o	Inc.	100,000
0	Alfred O'Gara & Co J. A. Overton & Co Roger S. Palmer Co	100,000
•	J. A. Overton & Co	100,000
0	Patterson Copeland &	100,000
Ö	Patterson, Copeland & Kendall, Inc	150,000
0	Peters, Writer &	
0	Christensen, Inc. B. W. Pizzini & Co., Inc. Wm. E. Pollock & Co.,	150,000
0	B. W. Pizzini & Co., Inc. Wm. E. Pollock & Co.,	150,000
U		600,000
0	Prescott, Wright, Snider	
	Co	150,000
0	Raffensperger, Hughes &	200.000
	Rand & Co.	200,000 250,000 150,000
0	Reinholdt & Gardier	150.000
	Reynolds & Co	700,000
	The Robinson-Humphrey	300,000
Ó	Co., Inc L. F. Rothschild & Co	300,000 1,300,000
)	Schoellkopf, Hutton & Pomeroy, IncSchwabacher & CoScott, Horner & Mason,	
)	Pomeroy, Inc.	1,000,000 250,000
,	Scott Horner & Mason.	
)	Inc	100,000
)	Chas. W. Scranton & Co.	250,000 150,000
	Shaughnessy & Co., Inc. Shearson, Hammill & Co.	
)	Robert Showers	100,000
	Shearson, Hammili & Co. Robert Showers Singer, Deane & Scribner F. S. Smithers & Co. Starkweather & Co. Stiffel, Nicolaus & Co.	100,000 409,000 600,000
)	F. S. Smithers & Co	200,000
. ,	Starkweather & Co	200,000
	Inc.	250,000
	Stokes & Co Walter Stokes & Co	150,000 150,000 150,000
	Walter Stokes & Co.	150,000
10	Sweney Cartwright & Co. Swiss American Corp.	350.000
1	Talmage & Co.	350,000 209,000 300,000
8	Talmage & Co Thomas & Co Townsend, Dabney &	300,000
	Townsend, Dabney &	100,000
	Tyson Van Alstyne, Noel & Co.	400.000
		400,000 100,000 700,000
)	Weeden & Co. Inc	700,000
	J. C. Wheat & Co.	100.000
	Wurts Dulles & Co	100.000
	F. S. Yantis & Co. Inc.	150,000 100,000 200,000
	Weeden & Co. Inc	150,000
		1,
ау	City, Mich.—Stock C	ffered

Kuhlman Electric Co., Ba Hudson, White & Co., Grand Rapids, Mich., on Nov. 3 offered publicly 30,000 shares of 5½% cumulative preferred stock, series A, at par (\$10 per share).

The net proceeds are to be used to redeem outstanding preferred stock and for expansion.—V. 180, p. 1875.

### Laclede Gas Co .- Bids for Bonds Dec. 1-

The company will up to 11 a.m. (EST) on Dec. 1 receive bids at the office of the Bankers Trust Co., 46 Wall St., New York 15, N. Y., for the purchase from it of \$15,000,000 first mortgage bonds due Dec. 1, 1979.—V. 180, p. 1977.

### ake Nordick Uranium Mines Ltd., Toronto, Ont., Can.

Lake Nordick Uranium Mines Ltd., Toronto, Ont., Can.
—Starts Drilling Operations—
With the northerly extension of the Algom Nordic ore zone its objective, this company reports diamond drilling now underway on its 29 claim 'middle belt' property adjoining the north boundary of the important Algom Nordic ore development, it was announced on

Nov. 18.

A total of \$395,000 has been placed in the Lake Nordic treasury to date.

#### Land-Air, Inc. (Ill.)-Notes Offered-

The company on Oct. 25 offered \$300,000 of 6% 10-year subordinated notes due Nov. 1, 1964 at 100% (\$50 per unit) and accrued interest. The offering is not underwritten.

The company is making this offering to its employees, officers and directors and all or any lesser number of the stockholders and employees of its parent company, California Eastern Airway, Inc. or its other subsidiaries. The subscription offer expires at 5 p.m. (CST) Nov. 30, 1954.

PROCEEDS—The net proceeds from the sale of the notes will be used to increase the company's working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING 

In addition to fixed interest of 6% per annum, each note shall be entitled to additional interest from Nov. 1, 1954 at the contingent rate of up to 4% per annum for each calendar year or part thereof, payable annually on May 1 of the year next succeeding such calendar year (commencing with May 1, 1955, and terminating with May 1, 1965) to the registered holder thereof as shown by the books of the company on Dec. 31 next preceding each such interest due date, except that for the year 1964 or in the case of redemption thereof, the said interest shall be paid on such interest due date to the registered holder thereof as shown by the books of the company on Nov. 1, 1964, or on the date fixed for redemption.—V. 180, p. 1773.

### Life Insurance Stock Fund, Inc., Birmingham, Ala. -Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 19, 1954, covering 980,000 shares of its common capital stock.

(Eli) Lilly & Co.—Secondary Offering—A secondary offering of 2,000 shs. of class B com. stock (no par) was made on Nov. 12 by Blyth & Co., Inc., at \$89.50 per share, with a dealer's discount of \$2.50 per share. It was completed.—V. 180, p. 2083.

Litton Industries, Inc. (Calif.)—Stock Placed Privately—Lehman Brothers and Clark, Dodge & Co. have placed privately 106,000 shares of common stock (par 10 cents) at \$6 per share, it was announced on Nov. 22.

at \$6 per share, it was announced on Nov. 22.

Net proceeds from the financing will be applied to increasing the company's working capital and for general corporate purposes.

This company was established in November, 1953 and is engaged in the development and production of both electronic systems and electronic components. In the electronic system field, the company manufactures radar equipment, aircraft and missile guidance and control systems, communication and navigation equipment, computers, test equipment and instrumentation, and nuclear electronics. Electronic components include microwave power transmitters, precision resistors, delay lines, precision potentiometers and micro-wave components. Most of the company's product lines are directed toward military use, but it is believed that those fields chosen for its military products will lead also to commercial markets. The company's present backlog of orders is aproximately \$8,000,000, with substantially all orders for military applications.

### Marquardt Aircraft Co.—Celebrates 10th Anniversary

The company observed its tenth anniversary on Nov. 3 with a reco of achievement that includes many of the firsts in the development ramjets and related components and controls. Its present plant at laboratory facilities total more than 160,000 square feet of floor spa under roof.

laboratory facilities total more than 160,000 square feet of floor space under roof.

Within a year after establishment of the company, M. A. C. began its record of firsts in the ramjet and related fields. They included a jet propelled rotor for helicopters (1946), ramjets which powered the first piloted aircraft flight in a Lockheed F-80 (1947). During the following year, Marquardt flew its first pulsejet powered helicopter, and in 1949 flight tested a 48-inch ramjet designed as an expendable auxiliary thrust unit for a subsonic interceptor plane. This was the largest ramjet ever produced for operational use.

In 1950 Laurance Rockefelier acquired controlling interest in M. A. C. and under the aegis of new financing the company pushed forward in received further impetus when Olin Mathieson Chemical Corp. acquired a substantial interest in M. A. C.

M. A. C. begins its second decade with a diversified program of activities, for out of ramjet research and development have come products which have application in allied fields—after burners for turbo'ets falong with variable exit and reverse thrust nozzles), air power turbolets fields, and controls for turbojet and ramjet engines.—V. 180, p. 1977.

(W. I.) Mayson Corp. Percept Percept of the fields—average for the fields of the company of the company country and controls for turbojet and ramjet engines.—V. 180, p. 1977.

### (W. L.) Maxson Corp.—Reports Record Earnings-

(W. L.) Maxson Corp.—Reports Record Earnings—
The corporation reports that both sales and net income reached new highs in the fiscal year ended Sept. 30, 1954. Consolidated net sales 43,246,000 while net income after taxes before taxes amounted to a share on the 330,397 shares outstanding.

This compares with net sales for the preceding year of \$34,377,000, net income of \$3,160,000 before taxes and net income after taxes of \$1,085,000, or \$3,54 a share on the 305,924 shares then outstanding.

The increase in the number of shares outstanding is due to an 8% stock dividend paid on July 12, 1954.—V. 180, p. 352.

### McDonnell Aircraft Corp.—Produces New Fighter-

The F-101 Voodoo, a supersonic long-range strategic fighter built for the U. S. Air Force by this corporation, made its initial public appearance on Nov. 22 as it rolled from the McDonnell plant in St. Louis, Mo. The model's full Air Force designation is the F-101A. Previously produced F-101A's are being flight tested at Edwards AFB, Muroc, Calif., The Voodoo was developed by the U. S. Air Force in conjunction with McDonnell Aircraft Corp.

Designed to meet Air Force requirements for a long-range fighter, the F-101 is scheduled to be assigned to the Strategic Air Command tion in the Strategic Air Command to the weapons. The Voodoo is the first Air Force airplane to go into Production at McDonnell.

Backlog Reduced Through Termination of Gov't Order

Backlog Reduced Through Termination of Gov't Order J. S. McDonnell, President of McDonnell Aircraft Corp., announced on Nov. 18 that the U. S. Navy has terminated over 200 F3H Demons for the convenience of the Government. However, this leaves a subtacklog by about \$100,000,000.

There will be no layoff of personnel, because many other airplanes on order both for the Navy and the Air Force, plus experimental and Gevelopment work plus anticipated new business should mean that the tompany has approximately reached its minimum employment for a long time to come.

The company has a diversified backlog of work including production of the F-101 Voodoos for the Air Force and experimental work on Airplanes, guided missiles, and rotocraft. Last month the company-annoused it has received a \$38,700,000 contract from the U. S. Navy 107 the development of a new advanced all-weather attack fighter.

McDonnell's current employment is 12,400. On Sept. 30, the backlog of orders totaled \$431,289,410.—V. 180, p. 1773.

Merriespruit Gold Mining Co. Ltd. (Orange Free State)

Merriespruit Gold Mining Co. Ltd. (Orange Free State)

To Erect Uranium Plant in Africa—

The directors, according to cabled advices from London, England, have announced that arrangements have been made with the Atomic Energy Board of South Africa whereby the company will erect a plant to produce uranium and pyrite bearing concentrates from the residue slimes of its gold reduction plant in the Union of South Africa. The concentrates will be conveyed by pipe line to the uranium treatment and pyrite recovery plants on the property of Virginia Orange Free State Gold Mining Co. Ltd. where the uranium and pyrite will be recovered on this company's behalf. It is estimated that the pumping of concentrates will commence about the end of 1955.

Merriespruit Gold Mining will obtain a loan through the Atomic Energy Board to cover the capital cost of the flotation plant pumping facilities and ancillary requirements. The loan will be repayable over a period of 10 years.

The price payable for the uranium produced will be determined on the same basis as that applying to other producers of uranium in the Union of South Africa.

### Metropolitan Edison Co.-Earnings-

Period End. Sept. 30— 1954—9 Mos.—1953 1954—12 Mos.—1953
Operating revenues.—— \$28,623,704 \$28,169,206 \$38,212,026 \$37,372,476
Oper. exps. and taxes.— 22,247,019 21,896,071 29,516,011 28,891,292 Gross income\_\_\_\_\_ \$6,387,464 \$6,279,001 \$8,897,846 --- 1,349,176 966,029 1,750,344 \$8,503,801 1,286,909 \$5,038,288 \$0,312,972 \$7,147,502 \$7,216,892 Net income\_\_\_\_ -V. 180, p. 1435.

Michigan Gas Utilities Co.-Preferred Stock Placed Privately—The company on Oct. 29 sold privately to an institutional investor an issue of 10,000 shares of 5% preferred stock, series A, at par (\$100 per share). Of the proceeds, \$400,000 were used to retire bank loans and the balance will be used for new construction—V. 180, p. 442.

Mid-Hudson Oil Co., Inc., Poughkeepsie, N. Y .- Files The company on Nov. 17 filed a letter of notification with the SEC covering \$200,000 of 5% registered serial notes due July 1, 1963 to be offered at par (in multiplies of \$100), without underwriting. The proceeds are to be used for working capital, etc.

Minneapolis-Moline Co. - Starts Turkish Farm Machine Manufacture

The first farm machinery to be built in Turkey will soon be rolling off the assembly line at the Minneapolis-Moline Turk Traktor factory in Ankara, Turkey, W. C. Mac Farlane, President and General Manager, announced on Nov. 13.

Componet parts for the lirst 100 MM Diesel tractors, plows and cultivators are now being shipped from the company's plants in Minneapolis, Minn., and Moline, Ill., for final fabrication at Ankara.

—V. 180, p. 1538.

Minnesota Mining & Manufacturing Co.-New Product A new glass filament reinforced plastic sheeting described as the first high strength plastic ready for molding with common mass production methods has been introduced by this company, it was announced on

Nov. 24.

The new "Scotchply" brand reinforced plastic has the advantages of high strength and low weight, corrosion resistance, low tooling and molding costs, and excellent electrical properties. It is four times lighter than steel and its strength is comparable to aluminum and ordinary steel.

dinary steel.

"Development of this first truly reliable plastic sheeting for struc-important step toward the realization of the industrial of plastics," stated H. J. Tierney, Vice-President in charge of

potential of plastics," stated H. J. Herney, the project.

The new product will make possible mass production of reinforced plastic parts and structural members. Its expected uses include such things as aircraft structures, automotive parts and assemblies, electrical printed circuits, shipping containers, safety equipment railroad cars, storage tanks, machine housings and hundreds of other products usually fabricated with metals and other materials.—V: 180, p. 1876.

### Mississippi Valley Generating Co.-Plans Financing-

Mississippi Valley Generating Co.—Plans Financing—
The SEC on Nov. 19 announced the issuance of an order scheduling for hearing on Dec. 7, 1954 the proposal for the financing of this company filed by Mississippi Valley and Middle South Utilities, Inc. and The Southern Co.

According to the application, the Generating company has been organized for the purposes of constructing and operating, near West. Memphis, Ark., a three-unit steam electric generating station with a net capability of approximately 650,000 kilowatts, together with related equipment. It has executed a Power Agreement with the Atomic Energy Commission to provide for electric energy to be furnished to the Tennessee Valley Authority in replacement of electric energy furnished by the TVA to the AEC. The cost of the facilities proposed to be constructed by the Generating company, including \$2,000,000 of working capital, is estimated at \$106,115,000.

The application states that the funds for these facilities will be obtained by Generating company through (a) the issuance and sale of 55,000 shares of its \$100 par common stock to Middle South and Southern at a price equal to the aggregate par value thereof, and (b) the borrowing of an aggregate of up to \$99,915,000 from institutional investors (against the issuance of bonds) and banks (against the issuance of hotes). Middle South and Southern have agreed that Middle South will purchase up to 43,450 shares (97%) and Southern up to 11,550 shares (21%) of the Generating company stock. The application requests approval at the present time of the issuance and sale of the common stock by Generating company and the acquisition thereof by Middle South and Southern. The debt financing will be the subject of subsequent fillings.

Moon Lake Uranium Mines Ltd., Toronto, Ont., Can.

### Moon Lake Uranium Mines Ltd., Toronto, Ont., Can.

Simultaneous with the announcement that diamond drilling has commenced on its 'middle belt' Algoma Camp property, this company reports the acquisition of an additional 22 claims tying onto its original 60 claim group's north boundary, it was announced on Nov. 18

reports the acquisition of an auditional 22 claims, 7,105 the acquisition of an auditional 22 claims, 7,105 the original 60 claim group's north boundary, it was announced on Nov. 18.

The Moon Lake holdings now comprises 82 claims, 79 of which form a contiguous group covering the ore structure on the west end of the middle belt. The property adjoins the Gui-Por Uranium west boundary and ties onto the novth boundaries of the Algom Pistol Lake acreage and the Big Game Mines Ltd. ground.

Earlier this year, Moon Lake Uranium entered into an exploration agreement with the New Jersey Lead & Zinc interests whereby the latter company (on or before May 1, 1955) would expend a minimum of \$50,000 in exploration development work on the original 60 claim group. Under the terms and provisions of the agreement New Jersey Zinc have the option to acquire the subject claims through the formation of a new company to be formed in which Moon Lake Uranium will receive a substantial stock interest. The arrangement also provides for the initial financing of the new company by New Jersey and for subsequent financing to the stage of production if warranted by both New Jersey and Moon Lake Uranium.—V. 180, p. 158:

Morehouse-Gorham Co., Inc., N. Y .- Files With SEC-The company on Nov. 18 filed a letter of notification with the SEC covering 2,000 shares of 6% cumulative convertible preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for working capital, etc.

The company publishes and distributes religious books and supplies.

Morningstar, Nicol, Inc.—Opens West Coast Branch This company on Nov. 18 announced the opening of a west coast branch office and warehouse located at 274 Brannan St., San Francisco, Calif. The facilities will be used by its subsidiary, Paisley Products, Inc., manufacturers of packaging and paper converting

glues, industrial adhesives and polyvinyl resin emulsions, as well as the parent company. Morningstar lines include taploca and potato starches and dextrines, arrowroot flour, water soluble natural gums, cosmetic bases, cold water soluble starches and related items for food and industrial uses.—V. 177, p. 413.

#### Mountain Systems, Inc. (N.Y.)-Stock Offered-

Mountain Systems, Inc. (N. Y.)—Stock Offered—
The company on Oct. 20 offered publicly 800 shares of common stock (no par) at \$50 per share, without underwriting.
The net proceeds will be used as working capital.
The company was incorporated in New York on May 13, 1953 under the name Mountain Systems, Inc. Its office is at 864 Franklin Ave., Thornwood, N. Y.
The company is engaged in the business of designing and constructing "special purpose" or "custom" electronic information processing systems, which it may sell or lease. It may also engage in the operation of such systems.
The construction of an order processing and inventory control system for Hickok Manufacturing Co., Inc., Rochester, N. Y., has just been completed and is now installed in its plant and is undergoing final tests in preparation for routine operation. This system will provide means whereby the manufacturer can maintain a perpetual inventory of its available stock of jewelry, belts, braces, and other merchandise. The company is now engaged in the designing and construction of an electronic statistical system for Readers Digest Association, Pleasant-ville, N. Y. This apparatus, to be used to collect and summarize statistics relating to the operation of the Condensed Book Cub of "Readers Digest," is an electronic information processor, similar in design and size to the Hickok order processing system described above. Completion is expected in the first quarter of 1955.
The authorized capital stock of the compuny consists of 4,000 shares or common stock of one class, without par value. If all the shares now offered are sold, there would be 2,720 shares outstanding.— V. 180, p. 1436.

#### Nacimiente Uranium Mining Corp., Albuquerque, N.M.

—Files With Securities and Exchange Commission—
The corporation on Nov. 15 filed a letter of notification with the SEC covering 1,470,000 shares of common stock (par one cent to be offered at 20 cents per share. The net proceeds are to be used to pay expenses incident to mining activities.

National Airlines, Inc.—New Ticket Plan-See American Airlines, Inc. above .- V. 180, p. 1001.

### National Can Corp. (& Subs.)—Quarterly Earnings Off Period End. Sept. 30— 1954—3 Mos.—1953 1954—9 Mos.—1954 - 9 Mos.—1954 -

Inc. from operations	\$716,543	\$448,628	\$967,434	\$547,922
Other income (net)	Dr53,115	19,838	2,908	-264,774
Total Federal taxes on income	\$658,428 337,400	\$468,466	\$970,?42 471,400	\$812,696
Net incomeEarnings per share	\$321,028	\$468,466	\$498,942	\$812,696
	\$0.37	\$0.55	\$0.58	\$0.95

No provision was made for Federal taxes on income in the 1953 periods due to a tax loss carry forward from 1952.—V. 179, p. 2707.

### National Cash Register Co.—Plans Stock Split-

National Cash Register Co.—Plans Stock Split—
The stockholders on Feb. 10 will vote upon a proposal to increase the authorized number of shares to 9,000,000 shores of common stock (par \$5); to change each of the presently issued and outstanding shares of common stock without par value into three shares of the new par value stock; and to make the changes in the company's capital account required by the change from no par value stock to the par value stock. The stockholders of record at the close of business on Jan. 7, 1955 will be entitled to notice and to vote at the meeting. The company is now authorized to issue 3,000,000 shares of common stock without par value, of which 2,181,923 shares are issued and outstanding.

outstanding.

It is expected that the articles of amendment will be filed on Feb.

10, 1955, and that certificates for the additional shares will be mailed to stockholders of record at the close of business on the meeting thate, Feb. 10, 1355.—V. 180, p. 1774.

### National Distillers Products Corp.—New Directors

Election of B. C. Ohlandt and Roy F. Coppedge, Jr. as directors of this corporation took place on Nov. 22, according to an announcement by John E. Bierwirth, President.

Mr. Ohlandt, who has been associated with the liquor industry for the part 10 years, joined National Distillers as Vice-President in 1943 and has recently assumed the direction of all the company's beverage

Sales.

Mr. Coppedge, formerly a member of the New York law firm of Breed, Abbott & Morgan, became associated with National Distillers in 1953 as a Vice-Pre\_ident.—V. 180, p. 911.

### New England Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

This company on Nov. 23 filed a registration statement with the SEC covering \$30,000,000 of 34-year debentures due Dec. 15, 1988, to be offered for public sale at competitive bidding. The company intends to apply the proceeds toward repayment of advances from American Telepu.one & Telegraph Co. (parent), which on Oct. 31, 1954, amounted to \$84,100,000.—V. 180, p. 1978.

New Mexico Copper Corp., Carrizozo, N. M.—Stock Offered—Mitchell Securities, Inc., Baltimore, Md., on Sept. 14 offered publicly 198,000 shares of capital stock (par 25 cents) at 50 cents per share. This offering was completed.

The net proceeds are to be used to pay for acquisition of power plant, improvement of mill, development of properties and for general corporate purposes.—V. 179, p. 2809.

### New York Capital Fund of Canada, Ltd. — Proposed Purchase of Philippine Phone Shares—

Purchase of Philippine Phone Shares—
This Fund, it was announced on Nov. 22, has applied to the SEC for an exemption order permitting its acquisition of 30,000 shares of the capital stock (par value 10 Philippine peops per share) of Philippine Long Distance Telephone Co., at a price of \$4.75 per share, from Anglo-Canadian Telephone Co., of Montreal, one of the principal stockholders of Philippine Long Distance Telephone Co., at a price of the Commissi n has given interested persons until 2 p.m. Nov. 29, 1954, to request a hearing thereon. Anglo-Canadian has proposed a public offering of an additional 310,285 shares of the Philippine Long Distance Telephone Co. stock, through an underwriting group headed by Carl M. Loeb. Rhoades & Co., which is an affiliate of New York Capital Fund of Canada.—V. 180, p. 1653.

### New York Central RR .- Plans Acquisitions-

New York Central RR.—Plans Acquisitions—

The directors on Nov. 23 approved an offer of exchange of New York Central bonds for stock of the Boston and Albany RR. Co. The Boston and Albany company, which owns the equity in a line of railroad running between Boston and Albany, for many years has been leased to the Central. In recent years results of operations of the line have been increasingly disappointing.

For each share of stock of the Boston and Albany the Central will offer a 25-year collateral trust 6% bond in the principal amount of \$150. Each \$150 bond will be secured by one share of Boston and Albany stock, plus \$150 principal amount of New York Central refunding and improvement mortgage 5% bonds, series C. The new bonds will be entitled to a sinking fund. The market price of the Boston and Albany stock was \$135 bid per share on Nov. 23.

The Central announced that it will make offers to exchange \$125 53/8 Central bonds for each share of Ware River RR. Co. stock and \$100 51/8 Central bonds for each share of Pittsfield & North Adams RR. Corp., two smaller leased companies in New England.

Merrill Lynch, Pierce, Fenner & Beane have been appointed managers of the exchange offer. Stockholders will receive the formal papers

arly in December. The exchange offer is subject to approval by the sterstate Commerce Commission and to exchange of 95% of the stock such lesser amount as the Central shall deem fit.—V. 180, p. 1876.

#### New York, Chicago & St. Louis RR.-Earnings Period End. Oct. 31-

Oross Income 13,070,928 1,449,000 Other ry, tax accruals 770,257 Net ry, oper, income 1,418,565 Earns, per com, share 8,061

After preferred dividend .- V. 180, p. 2084

### New York State Electric & Gas Corp.—Earnings-

The corporation on Nov. 22 reported that the balance of net income available for common stock was \$2.58 a share for the 12 months ended Oct. 31, 1954, compared with \$2.45 a share for the 12 months ended Oct. 31, 1953. These earnings per share are calculated on the basis of 3,034,068 shares of common stock outstanding at the end of the respective periods.

Gross revenues were \$71,958,793 for the 12 months ended Oct. 31, 1954, as compared to \$67,524,935 for the 1953 period.

Net income after fixed charges and before dividends on preferred stock was \$9,357,005 for the 12 months ended Oct. 31, 1954 as compared to \$8,779,264 for the previous 12 months period. See also V. 180, p. 2084.

### (J. J.) Newberry Co.-To Continue Expansion-

The company on Nov. 23 announced further expansion—
The company on Nov. 23 announced further expansion plans. These include signing of contracts to operate one of the world's largest variety stores at Bergen Mall, the \$30,000,000 regional shopping center being sponsored in northern New Jersey by Allied Stores Corp.

J. E. Nelson, President, said the Bergen Mall Newberry's will be the biggest store of its type ever placed in a shopping center. Biggest Newberry's east of the Pacific Coast, it is designed to be operated in the same manner as the chain's largest store located in Portland, Ore. It will cover three air-conditioned floors with overall space of approximately 70,000 square feet and is designed to be capable of an annual business in excess of \$6,000,000.

"In addition to our Bergen Mall decision." Mr. Nelson said, "Newberry's is actively investigating other properly designed and financed regional shopping centers and is continuing to improve its present downtown locations all over the country."—V. 180, pp. 1437 and 1978.

Northern Oil & Gas Corp.—Securities Offered—Transwestern Co., Inc., of Dallas, Tex., and Bismarck, N. D., on Oct. 27 offered publicly 250,000 shares of 6% cumulative preferred stock (par \$1) and 50,000 shares of common stock (par \$1) in units of five shares of preferred stock and one share of common stock at \$6 per unit on a "best-efforts" basis.

The preferred stock will be redeemable at \$1.06 per share and accued dividends.

PROCEFDS—The company plans to use the net proceeds from the offering for the purchase of oil and gas properties with emphasis on producing leasehold interests and producing mineral and royalty interests, and for general working capital.

BUSINESS—The corporation was incorporated in Delaware on July 26, 1954, to engage primarily in the business of exploring, acquiring interests in, developing, and operating oil and gas properties. The company's principal office is located at 408½ Main Ave. Bismarck, N. D., and most of its properties are located in the State of North Dakota.

company's principal.

N. D., and most of its properties are located in the Samuel Dakota.

As of Sept. 1, 1°54, the company owned perpetual mineral interests in an aggregate of 4,043 acres net to the company's interest, and held under oil and gas leases 4,424 acres of land, or 3,633 net acres (after-deducting portions of the leasehold working interests owned by others) all located in North Dakota.

Authorized Unistanding 250,000 shs. 250,000 shs. 300,000 shs. \*280,000 shs. \*Not including 10,000 shares subject to an option to Transwestern Investment Co., Inc.—V. 180, p. 1210.

### Okla Petroleum Corp., Sioux Falls, S. D.-Files

The corporation on Nov. 8 filed a letter of notification with the SEC covering 207,132 shares of common stock to be offered for subscription by stockholders at 75 cents per share, without underwriting. The net proceeds are to be used to finance development of leases and for drilling expenses.

### (C. A.) Olsen Manufacturing Co., Elyria, O.—Reg sters With Securities and Exchange Commission—

The company on Nov. 24 filed a registration statement with the SEC covering 225,040 shares of its \$5 par common stock. These stares are now outstanding, and are to be offered for public sale by the present holders thereof through an underwriting group headed by Hornblower & Weews. The public offering price and underwriting terms are to be supplied by amendment.

The company is a producer of warm air furnaces for residential use. It has outstanding 675,000 shares of common stock, all of which are owned by the 24 selling stockholders and members of their families. The largest individual block (125,000 shares) is held by C. A. Ol en, President, who is also selling the largest block, 41,700 shares. The 225,000 shares constitute 331/2% of the outstanding shares.

Olympic Investing Corp. (Del.), Jamaica, N. Y .-The corporation on Nov. 17 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at par (\$\$100 per share; and accrued dividends, without underwriting. The proceeds are to be used for working capital, etc.

### Oroco Oil & Gas Co., Albuquerque, N. M.—Registers With Securities and Exchange Commission—

Oroco Oil & Gas Co., Albuquerque, N. M.—Registers With Securities and Exchange Commission—

(This \*company filed a registration statement with the SEC on Nov. 18, 1954, covering 520,000 shares of its \$1 par capital stock, to be offered for public sale as speculative securities through an underwirting group headed by Rauscher, Pierce & Co., Inc. The public ofering price and underwriting terms are to be supplied by amendment. The company, which was organized under Delaware law in August, 1954, is engaged primarily in the business of exploring, developing and operating oil and gas properties and "has producing and proven properties, principally royaty interests, in the San duan Basin of New Mexico and holds large blocks of exploratory wildcat Reschold acreage in the Great Basin in Oregon, which it intends to explore and partially develop with funds received from this financing." in exchange for properties transferred to the company by H. K. Riddle President and Board Chairman, the company Issued to Mr. Riddle President and Board Chairman, the company Issued to Mr. Riddle President and Board Chairman, the company Issued to Mr. Riddle 220,000 shares of its capital stock and suffeription warrants for another 104,000 shares and assumed certain debts totaling approximately \$109,000.

With the proceeds of the present financing, the company proposes to retire bank indehtedness of \$91,864 assumed at the time of the acquisition of properties from Riddle, plus an additional \$17,000 owing to J. R. Simplot, one of the directors. Part of the proceeds also will be used to pay a short term bank loan of \$30,000 and a sixty-day note in the amount of \$30,000 and Riddle, plus an additional \$17,000 owing to J. R. Simplot, one of the directors. Part of the proceeds also will be used to pay a short term bank loan of the company inten's to spend approximately \$100,000 of the proceeds in drilling operations. The balance of the proceeds will be added to the company's general funds and will be used for such corporate purposes es the direct

Palestine (Tex.) Industrial Foundation, Inc. Formed

Palestine (Tex.) Industrial Foundation, Inc.—Formed-This-local, non-profit corporation has been formed strictly as a civic undertaking to induce industrial development. C. G. Joyce is Fresident; with R. L. Kenderdine, Jr., as Secretary-Treasurer. Of the 4,252 shares subscribed for at par (\$25 per share), for an aggregate of \$106,300, \$57,977.97 have been paid in.

The charter of the company is dated Sept. 10, 1954, and is for a term of 50 years. The annual meeting wil be held on the third Wednesdry in February.

The purposes and powers of the corporation are limited to rendering financial and other assistance to manufacturing and industrial development of the city of Palestine and vicinity and to render aid to manufacturing and industrial enterprises situated in such area; also to induce the location in said city and vicinity of other manufacturing and industrial establishments.—V. 180, p. 1978.

Panellit, Inc.—Stock Sold—The recent offering of 105,-000 shares of common stock (par \$1) at \$11.50 per share by Bear, Stearns & Co. and Lehman Brothers was quickly oversubscribed. For details, see V. 180, p. 2085.

#### Paraderm Laboratories, Inc., Portland, Me.-Files-

The corporation on Nov. 12 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 30 cents) to be offered at \$1 per share through Sheehan & Co., Boston, Mass.

The net proceeds are to be used for working capital.

#### Parke-Davis & Co.-New Overseas Mfg. Unit-

This company on Nov. 18 formally opened its first branch office and manufacturing laboratory in the Philippines, which cost about

and manufacturing laboratory in the rimippines, state of the second of t

Pato Consolidated Gold Dredging, Ltd. - One-Third Stock Acquired by American Concern

See South American Gold & Platinum Co. below.—V. 180, p. 628.

#### Pennsylvania Glass Sand Corn.—Calls Preferred

The directors on N.v. 23 voted to call all 31,000 outstanding 5% cumulative preferred thares (par \$100) on Dec. 1, 1954, at \$105 per share plus the full regular fourth quarter dividend accrued through Dec. 31 at \$1.25 per share. Payment will be made at the office of Brown-Brothers, Haarriman & Co., Philadelphia, Pa., and New York, N. Y., redemption agent.—V. 179, p. 2079.

### Pennsylvania Salt Mfg. Co.—Acquisition—

Tennsylvania Sait Mig. Co.—Acquisition—
To expand its extensive line of metal processing chemicals, this company has acquired all patents and assets of the Gilron Products Co. of Cleveland, Ohio, George B. Beitzel, President, has announced. Featuring Drawcote, a light drawing compound widely used in the automotive, appliance and munitions industries, the products of Gilron will provide logical additions to Pennsalt's well-known Poscoat process line which was designed for heavy fabrication. Also included are Gilron metal cleaners which will supplement the present Pennsalt Cleaner line. Under purchase terms at an undisclosed figure, Pennsalt—a pioneer producer of industrial and specially chemicals—will take over Gilron's interests and organization immediately.

### Thomas Shareholders Approved Sale to Pennsalt

Thomas Shareholders Approved Sale to Pennsalt—
The stockholders of the I. P. Thomas & Son Co. of Camden, N. J.,
of Nov. 22 approved a plan-under. which the Pennsylvania Salt Manufacturing Co. will acquire Thomas assets in exchange for 18,851 shares
of Pennsalt common stock. This announcement was made by J. S.
Coale, Board Chairman of the Thomas company, who stated that this
company will become an operating division of Pennsalt Chemicals on or
before March 21, 1955.

An 86-year-old producer of commercial fertilizers, phosphoric and
sulfuric acids and a promising water conditioning agent known as
"Hy-Phos." the Thomas division will further diversify Pennsalt's industrial chemicals line and provide basic materials required in the company's chemical specialties production.

Present facilities of the Thomas company include a well-equipped
plant and central warehouse in Paulsboro, N. J., and distribution centers elsewhere in New Jersey, New York, Pennsylvania and Delaware.—
V. 180, p. 2085.

Penton Publishing Co. — Stock Sold — Mention was made in our issue of Nov. 15 of the offering of 24,800 shares of common stock at \$14 per share by Fulton, Reid & Co. and Merrill, Turben & Co. It was quickly completed.

The net proceeds went to the Estate of Samuel E. Bool.

The company publishes five trade magazines, including "S
nd "Automation," and various technical books.—V. 180, p. 1979

Petersburg & Hopewell Gas Co.—Stock Offered—The company recently offered to its stockholders of record Oct. 29 the right to subscribe on or before Nov. 18 for 13,750 shares of common stock (par \$10) at \$11.75 per share. Any unsubscribed shares will be offered publicly at \$12.75 per share by the underwriter, Scott, Horner & Mason, Inc., Lynchburg, Va

The net proceeds will be used to pay for additions and improvements to property.—V. 180, p. 1877.

### Petri of California-September Sales Up 8.4%

Not sales for the month of September, 1954 totaled \$3,633,118, compared - th \* 351,273 for the like month of 1953, an increase of 8.4%.

-V. 180, p. 2085.

### Pioneer Finance Co.-Public Offering Nov. 30-

Public offering of 50,000 shares of 6% cumulative preferred stock at par (\$10 per share) is expected to be made on Nov. 30 by Watling, Lerchen & Co. of Detroit, Mich., and Mullaney, Wells & Co. of Chicago, Ill. See also V. 180, p. 1979.

Pittsfield & North Adams RR. Corp.—Offer to Stkhldrs. See New York Central RR. above.-V. 22, p. 272.

Pittsten Co. - Private Placement - The compan placed privately with institutional investors \$755,716 of instalment obligations due annually 1955-1963 through Riter & Co., it was announced on Nov. 23.—V. 180, p. 2086.

### Powder River Uranium, Inc., Elko, Nev.-Files-

The corportaion on Nov. 15 filed a letter of notification with the SEC covering 9,000,000 shares of capital stock (par one cent) to be offered at two cents per share through Weston Taylor of Provo, Utah, and Las Vegas, Nev. The net proceeds are to be used to pay for expenses incident to mining operations.

Producing Properties, Inc.—Offering Oversubscribed—The recent offering of about \$10,600,000 of new securities was oversubscribed. See details in V. 180, p. 2086.

Public Finance Corp. of Alaska, Anchorage, Alaska-Files With Securities and Exchange Commission—

The corporation on Nov. 16 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$10) to be offered at \$15 per share, without underwriting. The proceeds are to be used to open new offices in Juneau and Seward, Alaska, and for loans.

### Radio Corporation of America—Answers Complaint—

Radio Corporation of America—Answers Complaint—This corportation on Nov. 19 stated that it has just received a copy of a civil complaint filed by the Antitrust Division of the Department of Justice.

RCA pointed out that the agreements upon which the complaint is based are the same agreements which were approved by the courts and the Government in 1932 and have since been twice upheld by the courts, once in 1942 and again in 1954.

RCA does not acquire for itself, nor does it grant to others, exclusive patent licenses.

RCA also pointed out that its liberal licensing policy of making its inventions available to all has resulted in the development of the radio-television industry as the fastest growing and most competitive industry in America.

New RCA 21-Inch Color-Television Picture Tube in Commercial Production—Deliveries Begin to Set Mfrs.

The corporation announced on Nov. 22 that its new 21-inch.

Commercial Production—Deliveries Begin to Set Mfrs.

The corporation announced on Nov. 22 that its new 21-incacolor television picture tube is now in commercial production, and deliveries are being made to television set manufactureres.

The new large-screen color tube has a picture area of 250 square inches—nearly 22% more viewing area than that of any other color picture tube now on the market, according to Douglas Y. Smith, Vice-President and General Manager of the RCA Tube Division.

In addition to providing the preferred picture size in color television, production of the RCA 21-inch color tube is a major step toward home color receivers at mass market prices. Mr. Smith said. Thenew tube is available to set manufacturers at the same price—\$175—
charged for RCA's 15-inch color kinescope.—V. 180, p. 1814.

#### Reliance Manufacturing Co.—Bids for Rice-Stix Stock

Reliance Manufacturing Co.—Bids for Rice-Stix Stock This company on Nov. 22, 1954, made an offer to purchase at a price of \$42 per share 75,000 shares of common stock of Rice-Stix, In., Only shares represented by certificates bearing a date not later than Nov. 19, 1954 and registered in the name of the stockholder tendering such shares will be accepted.

Reliance has no obligation to purchase more or less than the 75,000 shares but shall have the right in its discretion to purchase such lesser or greater number of shares as may be tendered.

Acceptance of tenders and purchases of shares tendered are to temade in the order of their receipt by Reliance through its agent, Banz of the Manhattan Co., 40 Wall Street, New York 15, N. Y.

The period for tenders will expire on Dec. 8, 1954 at 3 p.m. (EST), subject to earlier termination in the discretion of Reliance if the requested 75,000 shares have been tendered and accepted for purchase before said date; and also subject to an extension until no later than Dec. 20, 1954 at 3 p.m. (EST) in the discretion of Reliance, any such extension to be subject to the same right of termination.—V. 177, p. 877.

Republic Steel Corp.—Secondary Offering—A secondary offering of 176,553 shares of common stock (no par value) was made on Nov. 24 by Union Securities Corp.; Bear, Stearns & Co. and Salomon Bros. & Hutzler at \$69,75 per share, with a dealer's discount of \$1.25 per share. It was oversubscribed and the books closed.

This stock does not carry the previously declared dividend of \$1.12; er share, payable Dec. 21, 1954 to holders of record Dec.1.—V. 18.1.

#### Rhodesian Selection Trust, Ltd.—Registers With SE

Rhodesian Selection Trust, Ltd.—Registers With SE?

A registration statement was filed with the SEC Nov. 12 covering 100,000 American shares to be issued against the deposit of Ordinary Shares of Rhodesian Selection Trust Ltd., to be offered by means of subscription warrants to holders of American share. Rhodesian's principal offices were transferred in 1953 from England to Lusaka, Northern Rhodesia. Its principal asset consists of 5, 220,363 shares (64.07%) of the Mufulira Copper Mines Ltd., a copper mining, milling, smelting and refining company of Northera Rhodesia. Proceeds of Rhodesian's offering of its shares will be used to subscribe to its pro rata portion of stock offering by Mufulira, and the balance for general corporate purposes of the company.—V. 180, p. 2086.

Rice-Stix, Inc.-\$42 a Share Bid for Stock-Eee Reliance Manufacturing Co. above.-V. 180, p. 1438.

Robbins Mills, Inc.—Consolidation Approved— See American Woolen Co. above.-V. 180, p. 1438.

Sabre Uranium Corp.—Completes Major Oil Purchases Texas—Acquires Uranium Claims—Financing Completed-

pleted—
The corporation has completed the purchase of two major oil pronerties in the Pegasus and Asperment Lake oil fields in West Texas, comprising an estimated production of 100,000 barrels of oil annually, it was announced on Nov. 17 by Hugh M. Craigie, President. The purchases totaled \$1,350,000 and were made under an option set forth in the Sabre organizing prospectus of Oct. 6, 1954.

At the same time, the corporation acquired 50me 375 uranium claims in northern New Mexico, bringing Sabre's total uranium holdings to a figure of approximately 775 claims in New Mexico, Utah and Colorada. The newly organized Sabre corporation is unusual in that its exploration of uranium claims is wholly financed with income from producing oil and gas properties owned by the corporation, the announcements said.

oil and gas properties owned by the corporation, the announcements add.

Mr. Craigie said that the purchases gave Sabre a 37½ % net interest in two wells in the Pegasus Field. The wells were completed in the Ellenberger formation with additional reserves in the Devonian and Pennsylvania formations. The purchase was made from Gustave Ring and James Earnest of Washington, D. C., and the wells are being operated by the Magnolia Petroleum Co. The Aspermont Lake field holdings of Sabre comprise a 69% net interest in five wells, two of which are producing from the Canyon Reef and three from the Canyon Sand. Interest in the five Aspermont Lake wells was purchased from the El Capitan Oil Co. and Paul Moss. El Capitan operates the wells.

Sabre has started drilling on its New Mexico uranium propertie, Mr. Craigie said, while drilling is continuing in the Bull Canyon at a Monogram Mesa areas in Colorado.

The Colorado properties are part of the holdings of the Plates uranium Mining Corp., which is being merged with Sabre. Mr. Craigie announced recently that a closing financial report, as of Oct. 18, 1954, and been requested of Plateau to facilitate exercising the merged option which involves an exchange of 545,000 shares of Sabre stock for Plateau properties and equipment.

The Sabre Uranium Corp.'s public offering of 1,400,000 shares of stock on Oct. 6, was immediately subscribed in full. The company, organized July 18, 1954, received full Securities and Exchange Conmission approval and stock has been approved for sale in the District of Columbia and 13 States, under local Blue Sky-laws. See V. 14.1, pp. 1540.

### Scovill Mfg. Co.-100th Consecutive Div. Year-

The directors on Nov. 22 declared a dividend of 50 cents per share on the common stock, payable Jan. 1, 1955 to holders of record Dec. 10, 1954.

This dividend will mark the 100th consecutive year that Scovik has paid dividends on its common stock. It is the first industrict firm listed on the New York Stock Exchange to reach this record.

—V. 178, p. 1821.

### Selas Corp. of America-Buys Texas Firm-

This heat processing and development engineering firm of Philadel-phia on Nov. 17 announced acquisition of the physical assets of tha

Southwest Steel Plate Division, Houston, Tex., manufacturer of pressure vessels and mobile compressors.

vessels and mobile compressors.

announcing the purchase of the land, buildings and most of the equipment of the Houston firm, Frederic O. Hess, President of said:

piant equipment of the Houston Irm, Frederic O. Hess, Fresident of Selas, said:

"In acquiring the facilities of Southwest, we have gained 50,000 square feet of manufacturing area for the construction and assembling of fabricated light and heavy chemical control equipment. This will greatly reduce the delivery schedule of these Selas units to Texas and other Southwest industries."

This is the first Selas plant in Texas, said Mr. Hess. He said the Houston location would be able to serve the Selas export market in the Latin and South American refining areas. It will also be in a strategic position to expedite Selas deliveries to the West Coast.

The net unit in the Selas expansion program will be known as Selas Constructors, Inc., said Mr. Hess. The plant covers six acres and there is ample room for further expansion, he added.

#### Serve\*. Inc .- Gets Sub-Controct-

Serve\*. Inc.—Gets Sub-Contrect—
Wing spars f r the North American r-100 Super Fabre jet fighter will be built in the Servel plant at Evansville, Ind., according to an announcement on Nov. 23 by Duncan C. Menzies, President.
Servel's deliveries of F-100 wing spars will start some time after the first of the year.
The F-100 will be the fourth military aircraft for which Servel bas been commissioned to build parts or assemblies. The company has also been building wing panels for the Republic F-84G Thunderjet, wing panels and spars for the Republic F-84F Thunderstreak, and machined parts for the Boeing B-52 bomber.
Servel, whose civilian products include refrigeration and air conditioning equipment, started manufacturing aircraft parts in World War, II, when it produced 21,418 wing panels for the Republic P-47 Thunderbolt fighter.—V. 180, p. 1003.

Shenandoah Gas Co.—Offering Oversubscribed—The \$741,000 of 6% debentures and 114,000 shares of common stock, which were recently offered to the public, have all been sold and the books closed. See details in V. 180, p. 2087.

#### South American Gold & Platinum Co.-Acquisition-

South American Gold & Platinum Co.—Acquisition—
This company has acquired 1,200,000 shares representing over a one-third interest in the capital stock of Pato Consolidated Gold Dredging, Ltd., largest placer gold mining company in the world, it was announced on Nov. 18 by Lewis B. Harder, President of South American. Both companies operate in Colombia; Pato dates back to 1934 and South American to 1912.

The company acquired this interest in Pato to increase its consolidated earnings as well as to augment and improve its mining activities in Colombia, Mr. Harder said. The mining industry in Colombia has been hard pressed over recent years by higher costs of labor and supplies, and it is hoped certain engineering advantages will result from this acquisition.

South American purchased most of its stock from Pato Mines, Ltd., an English corporation, and received the right to name three of the six directors of Pato Consolidated. Mr. Harder, Coleman W. Morton, a director of South American, and the Hon. C. A. Banks, present Chairman and Managing Dierctor of Pato, will be South American required and was handled by Marine Midland Trust Co., and National City Bank of New York.

Pato is traded on the Canadian, Toronto, Vancouver and London Stock Exchanges and in 1953 had net income of \$3,139,464 in Canadian funds, while South American sequity in these 1953 earnings of Pato would fee been \$1,073,696 Canadian on the basis of the present boldings, which amount to 1,200,000 of Pato's 3,502,500 shares, Pato began paying dividends in 1939 and through 1954 will have paid out \$17,250,875. Pato has declared dividends of 75 cents per share its year, of which South American will receive 50 cents per share its year, of which South American will receive 50 cents per share its year, of which South American will receive 50 cents per share its year, of which South American will receive 50 cents per share its year, of which South American will receive 50 cents per share its year, of which South American will receive 50 cents per share it

December.

The Dec. 31, 1953 balance sheet of Pato showed total current assets of \$8,327,827 and current liabilities of \$1,956,551 Canadian. Inclinded in current assets were \$4,339,505 in cash and \$1,762,689 of gold bullion.

Included in current assets were \$4,339,505 in cash and \$1,762,689 of gold bullion.

Pato's properties are located on the Nechi River and its tributaries in the Department of Antioquia in north central Colombia. Its workable reserves are in excess of 509,000,000 cubic yards, of which over 400,000,000 are closely drilled and fully developed. The company operates seven modern dredges, four of which are capable of digging to a depth of 90 feet. In 1553 Pato handled 20,848,400 cubic yards with an average gold recovery of 34.95 cents American per yard, comparable to South American's 20,065,000 cubic yards with an average recovery of gold and platinum of 25.5 cents per yard.—V. 180, p. 1375.

Southeastern Fund, Columbia, S. C.—Debentures and Common Stock Offered—On Oct. 29 an issue of \$100,000 eight-year 6% subordinated sinking fund debentures, due Sept. 1, 1962 (with common stock purchase warrants attached) and 57,619 shares of common stock (par \$1) were offered by Lloyd E. Canady & Co., Smith-Clanton & Co., Powell & Co. and Frank S. Smith & Co., Inc. The debentures are priced at 100% and accrued interest and the stock at \$3.25 per share. interest and the stock at \$3.25 per share.

Inc. The debentures are priced at 100% and accrued interest and the stock at \$3.25 per share.

The debentures are on a parity with outstanding 10-year 6% sub-ordinated sinking fund debentures dated Sept. 1, 1952, but are sub-ordinated sinking fund debentures dated Sept. 1, 1952, but are sub-ordinated sinking fund debentures dated Sept. 1, 1952, but are sub-ordinated sinking fund debentures and interest, to all other indebtedness for money borrowed unless such indebtedness is specifically stated to be on a parity with or junior thereto. The sinking fund for the debentures is contingent on the carnings of the company. The warrants to be attached to the debentures will entitle the holder to purchase 15 shares of common stock for each \$100 principal amount of debentures held, at \$2.50 per share to and including Dec. 31, 1954, and at \$3.25 per share thereafter to and including Dec. 31, 1954, and at \$3.25 per share thereafter to and including Dec. 31, 1954, and at \$3.25 per share thereafter to and interest accrued thereon to the deliowing percentages of such principal amount: 5% if redeemed to the following percentages of such principal amount: 5% if redeemed to the following percentages of such principal amount: 5% if redeemed on or before Sept. 1, 1957; 4% if redeemed thereafter, but on or before Sept. 1, 1956; 1% if redeemed thereafter, but on or before Sept. 1, 1960; 1% if redeemed thereafter, but on or before Sept. 1, 1960; 1% if redeemed thereafter, but on or before Sept. 1, 1960; 1% if redeemed thereafter, but on or before Sept. 1, 1960; 1% if redeemed thereafter, but on or before Sept. 1, 1961; and thereafter without premium.

The debentures may also be redeemed through a sinking fund which is contingent on the earnings of the company.

The money in the sinking fund is to be applied by the trustee to the purchase of debentures if obtainable at prices not exceeding the then current redemption price, otherwise to the redemption thereof.

BUSINESS—The company was incorporated in South Carolina, on June 6, 1949,

of life insurance.

PROCEEDS—Of the net proceeds to be received by the company from
the sale of the debentures and common stock, it is contemplated that
approximately \$150,000 will be used to increase the capital stock of
the company's wholly owned subsidiary, Financial Life & Casualty

Insurance Co., which should enable this subsidiary to do busin in other states, and the remainder of the proceeds will be added working capital and used for the purchase of conditional sale of tracts covering mobile homes, automobiles and floor plan loans loans on other personal property.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding 10-year 6% subordinated sink, fund debentures due Sept. 1, 1972\_\_\_\_\_\_ 8-year 6% subordinated sinking fund debentures due Sept. 1, 1972\_\_\_\_\_ Common stock (par \$1)\_\_\_\_\_ \$347,538 \*750,000 shs. \*Of which 118,850 shares are reserved for warrants.-V. 180, p. 1541.

### Standard Fruit & Steamship Corp.—Earnings Higher

The estimated consolidated net income of the corportation and its subsidiary companies for the first nine months of 1954 amounts to \$3,378,550 as against \$2,768,164 for the corresponding period of 1953. "The earnings of the foreign subsidiaries of the corporation engaged in the manufacture of beer, soft drinks, soap, lard and related products were satisfactorily maintained during the third quarter of 1954," said Joseph S. D'Antoni, M. D., President.—V. 179, p. 2374.

#### Standard Oil Co. (New Jersey)-Humble Deposits-

This company announced on Nov. 26 more than 4,900,000 Humble Oil & Refining Co. shares have already been exchanged for shares of Standard under the terms of the offer made by Standard on Oct. 29, 1954 to exchange shares of Standard for Humble shares on the basis of nine Standard for 10 Humble. Standard will continue to accept for exchange all Humble shares endered under the terms and conditions of the offer on or before Nov. 30, 1954, the offer termination date.—V. 180, p. 2087.

#### Standard Oil Development Co.-New Laboratory-

This company on Nov. 23 announced it would build a radiati laboratory where it will embark on a new series of atomic energencements.

laboratory where it will embark on a new series of account experiments.

Eger V. Murphree, Président of the company and a member of the Atomic Energy Commission's General Advisory Committee, said the eventual goal of the experiments is "to apply the vast potential of atomic energy to the petroleum industry." He said the new facility at the Esso Research Center at Linden, N. J., would be the first privately financed radiation laboratory of anything like this magnitude in the world's petroleum industry, and that it should make possible the most intensive research effort of its type in the oil business.

The laboratory, which will be a building 42 x 46 feet, is scheduled to be completed next spring.—V. 179, p. 2601.

Statler Hotels Detaware Corp.—Stock Offered—This corporation is offering holders of common stock of Hilton Hotels Corp. of record 3:30 p.m. (EST) Nov. 24, 1954, rights to purchase 1,004,509 shares of Statler Hotels common stock at \$6.42 per share. The offer is made on the basis of one share of Statler Hotels common for each share of Hilton Hotels common held and the rights will expire at 4:00 p.m. (EST) on Dec. 10. Holders of Hilton stock are also being offered rights to purchase unsubscribed shares on an allotment basis. An underwriting group headed by Carl M. Loeb, Rhoades & Co. will purchase any unsubscribed shares.

PROCEEDS—The net proceeds from the sale of these shares will be

PROCEEDS—The net proceeds from the sale of these shares will be sed as repayment of the advance subscription made for these shares n Oct. 27, 1954 by Carl M. Loeb, Rhoades & Co. and certain firms ssociated with it in this transaction.

associated with it in this transaction.

PROPERTIES—The Statler properties consist of the Statler Hotels located in Boston, Buffalo, Washington, D. C., Cleveland, Detroit, St. Louis, Hartford, Los Angeles and New York, the Statler Hotel under construction in Dallas, and the commercial real estate associated with the Statler Hotels in Boston, Buffalo and Los Angeles, Such commercial real estate consists of an office building in Boston, a press building and facilities in Buffalo, and an office building, stores and garage in Los Angeles, comprising together with the Los Angeles Statler Hotel, the development known as the Statler Center in that city.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

Mortgages:			
General mortgage 41/2 % sinking fund	a no constitution		
bonds due Oct. 1, 1979	\$67,500,000	\$49,500,000	
Los Angeles Statler first mortgage			
3% % note	13,000,000	11,942,242	
Dallas Statler first mtg. 4% notes	*6,000,000	*6,000,000	
2% promis. note due Oct. 1, 1979		4,500,000	
Common stock (\$1 par value)	5.000.000 shs.	1.804.509	

Carl M. Loeb, Rhoades & Co. 29 ½
Allen & Co. 18 Bear, Stearns & Co
Lazard Freres & Co. 14 Suther & Co. 14 Suther & Co. 14 Suther & Co. 14 Suther & Co. 15 Suther & Co. 16 Suther & Co. 16 Suther & Co. 17 Suther & Co. 17 Suther & Co. 18 Suth Lazard Freres & Co.\_\_\_ Wertheim & Co.\_\_\_ Ladenburg, Thalmann & Co. Sutro & Co. -V. 180, p. 1980.

### (Hugo) Stinnes Corp., N. Y .- Registers With SEC-

(Hugo) Stinnes Corp., N. Y.—Registers With SEC—
This corporation filed a registration statement with the SEC on Nov. 22, 1954, covering \$6,000,000 of notes and an unspecified number of shares of its \$5 par common stock, to be offered for public sale in units of \$1,000 principal amount of notes and an unspecified number of common shares. The interest rate and other terms of the notes, the number of common shares, and the public offering price of the units and underwriting terms, are to be supplied by amendment. Halsey, Stuart & Co. Inc. and A. O. Becker & Co., Inc., are named as the principal underwriters.

Net proceeds to the corporation from the sale of the notes and common stock, together with other corporate funds to the extent required, will be deposited with the trustee under the Indenture-securing the 20-year 7% debentures, due 1946, which were issued by Hugo Stinnes Industries, Inc., and have been assumed by the corporation, for payment in full of the amounts owing on such debentures for principal and interest.—V. 178, p. 1573.

### Stix, Baer & Fuller, St. Louis, Mo.-Profits Up-

This company and its wholly owned subsidiaries for the nine months ended Oct. 30, 1954, reports net sales of \$34,005,012, or 1.3% more than for the same period last year, when they were \$33,564,772. Last year, incidentally, the company's annual sales represented an all time high.

Profit before taxes for the period was \$1,942,288 compared with \$1,850,698 a year ago. After deducting Federal and State income taxes, and also taking into account the last-in and first-out inventory adjustment the net profit this year is \$904,005 compared with \$875,472 in 1953.

The net earnings above when reduced by the preferred dividend.

The net earnings above, when reduced by the preferred dividend requirements, are equivalent to \$1.22 per share of common stock in the current year, and \$1.18 per share in the same period in 1953.

—V. 179, p. 2811.

### Strutwear, Inc., Minneapolis, Minn.

The corporation on Nov. 15 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$5) to be offered to employees at an average cost to the company in acquiring the shares, but in no event will exceed \$5 per share. The proceeds will be used by the company to offset the cost of acquiring the said shares.—V. 178, p. 1573.

Stylon Corp.—Offer Made to Holders of Florence (Ala.) Bonds — This corporation is offering 650,000 shares of its \$1 par value common stock in exchange for \$1,300,000 principal amount of City of Florence, Ala., for \$1,300,000 principal amount of City of Florence, Ala., 5% first mortgage industrial development revenue bonds (due serially Oct. 15, 1954-1977). The offering is being made on the basis of 500 shares of Stylon common stock for each \$1,000 bond up to Aug. 31, 1958; thereafter up to Aug. 31, 1963, on the basis of 333 shares for each \$1,000 bond; from Sept. 1, 1963, to Aug. 31, 1968, 250 shares for each \$1,000 bond; and from Sept. 1, 1968, to Oct. 15, 1977, 200 shares for each \$1,000 bond.

As of Oct. 19, 1954, the common stock of the company was quoted in the over-the-counter market at 21 bid and 21 asked, and the onds, irrespective of maturity dates, were quoted 130 bid, offered

bonds, irrespective of maturity dates, were quoted 130 bid, offered at 132.

The company and its wholly owned subsidiary, Stylon Southern Corp., are presently engaged in the manufacture and sale of glazed clay wall tiles and ceramic floor tiles and in distributing other products, such as imported clay tiles, plastic tiles and bathroom accessories. Its products are distributed principally in the United States, east of the Rocky Mountains.

Based upon sales for the first six months of 1954, management believes it would rank among the top ten companies in the industry, the prospectus states. During this six-month period sales were geared to a program of gradual expansion of production at the company's newly activated Alabama plant. At Sept. 30, 1954 the Alabama plant's production was approximately 50% of its capacity. V. 180, p. 1376.

#### Sun Oil Co.-Stock Split-Up Approved-

Following stockholders' approval, the directors on Nov. 18 set lec. 30 as the date for effectuating a five-for-four split-up of the common capital stock of the company.

The split-up will be made by sending each stockholder one share or each four shares held as of Nov. 29.—V. 180, p. 1655.

#### Sunburst Uranium Corp., Reno, Nev.-Files-

The corporation on Nov. 15 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

Tampa Marine Co.-Stock Offered - Gulf-Atlantic, Inc., Tampa, Fla., and Milton D. Blauner & Co., Inc., New York, N. Y., on Nov. 9 offered publicly 300,000 shares of class A stock (par \$1) at \$3 per share.

shares of class A stock (par \$1) at \$3 per share.

The class A stock is entitled to preferential dividends, cumulative to the extent earned of 24e per share per annum, and, after the class B stock shall have received a dividend of 24e per share for any year, is entitled to participate equally, share for share, with the class B stock in any further dividends in such year. The class A stock is preferred in liquidation or dissolution, if voluntary, to the extent of \$3.25 per share, and if involuntary, to the extent of \$3.25 per share, and if involuntary, to the extent of \$3.25 per share, and if involuntary, to the extent of \$3.25 per share, and if involuntary to the extent of \$3.25 per share, and if involuntary, to the class A stock shall amount to 72c per share, the class A stock shall be entitled to elect two directors out of seven, or three directors if the Board consists of more than seven, until such accumulations shall be paid in full.

PROCEEDS—The underwriters have agreed that if they nurshess.

PROCEEDS—The underwriters have agreed that if they purchase any, they will purchase not less than 165,000 shares of the class A stock. The balance of the issue now offered will be sold by the underwriters on a best efforts basis. With respect to the proceeds of the first 165,000 shares, the net proceeds which the company will receive will approximate \$420,000. It is anticipated that such proceeds would be used as follows: For payment of coligations, \$100,000; construction of stevedoring facilities, \$100,000; purchase of additional barges, \$100,000 and for working capital, etc. \$120,000. When and as the balance of the proceeds resulting from the further offering by the underwriter on a best efforts basis, as referred to above, are received by the corporation, the additional proceeds amounting in the aggregate to approximately \$345,000 will be devoted to the following uses and in the following order: Additional working capital, \$150,000; payment of obligations, \$150,000; and for construction of additional yard facilities, \$45,000.

BUSINESS—Company and subsidiaries, operate a shipyard, a barge

additional yard facilities, \$45,000.

BUSINESS—Company and subsidiaries, operate a shipyard, a barge tow line, and other related enterprises. The company's shipbuilding operations include the construction of wooden mine sweepers and other military craft under government contract, and of a variety of commercial craft, particularly seagoing tugs, barges, trawlers, ferry boats, and similar work boats. The company also conducts a substantial business in ship repairs and metal fabrication. Stevedoring operations are about to be initiated by a subsidiary of the company. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long term mortgages, secured notes & \*\$1,100,000 500,000 shs. \$337,255 shs. 500,000 shs. \$275,000 shs. 

The company contemplates the retirement of certain of the marine mortgages to the extent of \$150,000. 1Under agreement with Paull E. Dixon, Trustee, 37,255 of such shares are being issued in payment of boligations in the amount of \$95,000. \$Not including 25,000 shares reserved for sale to officers, directors and employees of the company. No offer has yet been made and the terms of the offering have not yet been determined.—V. 180, p. 1376.

### Tennessee Corp.—Stock Split Effective-

Tennessee Corp.—Stock Split Effective—
At the special meeting of stockholders held on Nov. 10 the proposal to split the stock two-for-one was approved by the affirmative vote of approximately 810,000 shares, or about 91½% of the outsanding stock. On Nov. 15 the transfer agent mailed to stockholders critificates representing the number of additional shares of \$2.50 par value common stock to which they are entitled, based on the number of sares registered in their names at the close of business on Nov. 15, 1954. Consequently, each stockholder now will own twice the number of shares that he owned prior to the two for one split.

The program of new construction at Copperhill, Tenn., was completed one schedule and the new facilities begun operation on Cot. 16. It is expected that these new facilities will make some contribution to the earnings of the final quarter of 1954.—V. 180, p. 1212.

Tennessee Gas Transmission Co. Proposed Financing The SEC will be asked to clear the proposed issue of \$125,000,000 first mortgage pipeline bonds due 1975 so as to close the sale on Dec. 7, with public offering on Dec. 8. See V. 180, p. 2087.

### Texas Glass Fibre Corp., Grandview, Texas-

The corporation on Nov. 10 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par 185 per share), through Keith Reed & Co., Inc. and Bppier, Guerin & Turner, of Dallas, Texas; Muir Investment Corp. and Texas National Corp., of San Antonio. Texas; and Chas. B. White & Co., Houston, Texas, The net proceeds are to be used to dismantle, move and reassemble machinery from old plant to new plant, to improve plant facilities, and for working capital.—V. 180, p. 298.

### Texas Gulf Producing Co.-Earnings Increase-

	9 Months Ended Sept. 30—	195 <b>4</b>	1953
	Gross operating income	\$9,709,824	\$8,217,754
	Costs, expenses and taxes	5,896,670	5,305,777
	· · · · · · · · · · · · · · · · · · ·		
	Net income		\$2,911,977
į.	*Earnings per share	\$3.12	\$2.39
			- 4

\*Based on 1,220,372 shares outstanding as of Sept. 30, 1954.

At the close of the third quarter, Sept. 30, 1954, current assets (Continued on page 50)

12- 8 12- 8 12-10 12-10 12-10

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12-15 12-17 12-15 12-15 12-15 12-3 12-3 12-1 12-1 12-1 12-1 11-30 12-3 12-16 12-6

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59%c

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### DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

	ously announced, but which have payment date.  Name of Company	not yet	reache When	d their
	The same of the sa		Payable 12-20	12- 8
	Acme Electric Corp., common (quar.)  5% preferred (s-a)  Agricultural Insurance Co. (Watertown, N. Y.) (quar.)  Alabama Great Southern RR.—  Ordinary (s-a)  6% partic. preferred (s-a)  Alden's Inc., common	\$2.50	12- 1	11-22
11/100	Alabama Great Southern RR.—	40c	1- 3	12-15
1 85° 6	6% partic preferred (s-a) Alden's Inc., common	\$4 \$4	12-24 12-24	12- 3
	4 41/. O professed larges		1- 3	12-10 12-10
	Alexander & Baldwin (year-end) Allied Gas Co. (quar.) Allied Thermal Corp. Aloe (A. S.) (quar.) Ambrook Industries American Bank Note	25c	12- 1-	11-24 11-19
	Aloe (A. S.) (quar.)	\$1.20 25c	12-16 12-1 12-10	11-24-
	American Bank Note, common (year-end).  6% preferred '(quar.). American Barge Line Co. (quar.). American Box Board new com. (initial). American Chain & Cable (new com.)	5c 25c 75c	12-10 1- 3 1- 3 12-10 2-10	12- 3
	American Barge Line Co. (quar.)	40c 40c	12-10 2-10 12-15	12- 6
			12-15	1-27- 12- 6 12- 6
	American Crystal Sugar, common (quar.)	30c \$1.12½	1- 3 1- 3	12- 9 12- 9
1.1	Extra. American Crystaf Sugar, common (quar.) 4½% preferred (quar.) American Express American Greetings Corp. (quar.)	30c 25c		12-10
	American Insulator Corn com (quar )	200	12-10 1- 3 12-15	12-14 12- 3
	Prior preferred (5-a) American Laundry Machinery (quar.) American Locker, class A	75c	12-15	12- 3
			12- 8	11-26
	Extra American Locomotive Co., com, (quar.) 7% preferred (quar.) American Machine & Metals (quar.) Year-end	10c 25c	12- 0	11-26 12- 9
	American Machine & Metals (quar.)	\$1.75 25c	12-22	12- 9
	1	- 60c	12-22	12- 8 12- 1
	American Re-Insurance (N. Y.) (quar.)	\$2.52 20c	1-24 12-15	12- 3
	American Reserve Insurance Co. (N. Y.)-			12- 3
	American Safety Razor Corp. (quar.)	50c 12½c	12-15	12-17
	American Safety Razor Corp. (quar.) American Smelting & Refining Co. // 7% 1st preferred (quar.) American Snuff Co. (quar.) American Stamping American Sugar Refining, com. (quar.)	\$1.75	12-31	12-10
	American Stamping American Sugar Refining, com. (quar.)	30c	1- 3	12-17
	Extra 7% preferred (quar.) American Writing Paper (quar.)	50c \$1.75	1- 3	12-13
	American Writing Paper (quar.)		12-27	12-13
	Extra Ampco Metal, Inc. (quar.) Anaconda Copper Mining	100	12-27	12-13
A 35.	Ampco Metal, Inc. (quar.) Anaconda Copper Mining. Anaconda Wire & Cable (year-end). Andes Copper Mining (resumed). Angostuna Wuppermann (quar.). Arkansas Power & Light, 86 ptd. (quar.). \$7. preferred. (quar.). Arkansas Western Gas Armstrong, Rubber Co., class A (quar.). Class B. (quar.). \$4. % conv: preferred (quar.).	\$1 \$1	12-14	12- 2
	Angostura Wuppermann (quar.) Arkansas Power & Light, \$6 pfd. (quar.)	7½c	12-15	12- 3
F 2,	\$7 preferred (quar.)	\$1.75	1-3	12-15
7.00	Arkansas Western Gas Armstrong Rubber Co., class A (quar.)	22½0 50c	12-20 12-31	12-4
	Class B (quar.) 4% conv. preferred (quar.)	50c 59%c	12-31	12-10
i i	Arnold Constable (quar.) Associated Spring (quar.)	12½c 40c	12-15	12- 4
	Atlantic Wholesalers, Ltd. (quar.)	‡10c	1- 3 1- 3	12-15
	Armstrong, Rubber Co., class A (quar.). Class B (quar.). 4% conv. preferred (quar.). Arnold Constable (quar.). Associated Spring (quar.). Atlantic Wholesalers, Ltd. (quar.). Extra Baldwin Hill Co. (initial). Baldwin Securities Corp. (20c represents income for the current year and 10c is derived from proceeds of the sale of securities).	10c	12-10	11-30
	derived from proceeds of the sale of		Charle.	
14.7	derived from proceeds of the sale of securities;  Barch (E. J.) & Sons (quar.)  Extra  Bareco Oil Cor  Bausch & Liomb Optical, common (quar.)  Extra  4% preferred (quar.)  Bayuk Cigars, Inc.  Beaux-Arts Apartments  Bell Telephone Co. of Canada (quar.)  Bendix Aviation Corp. (quar.)  Extra  Stock holders will vote at the annual meeting to be held on Feb. 23 on a director's proposal to split the common stock on a two-for-one basis.	75c	12-29	12-15 12- 3
	Bareco Oil Cortain Ontical Common (corn)	25c	12-13	12- 3- 11-29
7. 1	Extra	15c	1-17	1- 3
	Bayuk Cigars, Inc. Beaux-Arts, Apartments	15c	12-15	11-30
	Bell Telephone Co. of Canada (quar.) Bendix Aviation Corp. (quar.)	‡30c	1-15	12-15
14. e 1	Stock holders will vote at the annual	\$1	12-27	12- 3
	meeting to be held on Feb. 23 on a director's proposal to split the common			<b>深意图</b>
	Beryllium Corp. (stock dividend)	4%	12-21	12-10
	director's proposal to split the common stock on a two-for-one basis.  Beryllium Corp., istock dividend).  Bessemer Limestone & Cement, com. (quar.).  '4'\( 2'\) preferred (quar.).  Bohack (H. C.) Co. (quar.).  Book-of-the-Month Club  Boston Ground Rent Trust (s-a).  Extra  Bridgeport Brass Co. (increased quar.).  Bristol Brass Corp. (year-end).  Broad Street Investing  Broadway Market Corp. (quar.).  Buoyrus Eric Co. (year-end).  Burgess Battery Co. (increased).  Bullard Co. (quar.).  Year-end  C. I. T. Financial Corp. (quar.).  Extra  California Electric Power, \$2.50 pfd. (quar.).	50c	12-10 1- 3	12-1
	Book-of-the-Month Club	45c 20c	12-15 1- 3	12- 4 12-16
ja Postania	Boston & Albany RR.  Boston Ground Rent Trust (s-a)	\$2.25	12-31	11-30 11-20
11	Bridgeport Brass Co. (increased quar.)	\$1.25 62½c	12-1 12-31	11-20 12-16
7.1	Broad Street Investing Broadway Market Corp (quer)	500	12-10	11-26 12- 7
	Brooklyn Borough Co. (quar.)	150	1-10	12-10
	Burgess Battery Co. (increased)	50c	12-20	12- 3 12- 3
V 9	Year-end C. I. T. Financial Corp. (quar.)	50c	12-28	12- 7-
	Extra California Electric Power, \$2.50 pfd (quar )	25c	12-22 1- 3	12-10
, i	California Electric Power, \$2.50 pfd. (quar.) California-Pacific Utilities— Common (increased quar.) 5% preferred (quar.) 5.40% preferred (quar.) 5.40% preferred (quar.) Calumet & Hecla (quar.) Canada Machinery Corp. Ltd. (5-a) Canada Ice Machine Co. Ltd.	371/sc 1	2-15	12-15 12- 1
	5% preferred (quar.)	25c	12-15	
	5½% preferred (quar.)	27½c	12-15 12-15 12-15 12-27 12-28	12-11
	Canada Machinery Corp. Ltd. (s-a) Canadian Ice Machine Co., Ltd.—	‡25c	12-28	12- 1
	Canadian Ice Machine Co., Ltd.— Class A (quar.) Canadian Wirebound Boxes, Ltd.— Class A (pur.)	‡20c	1- 3	12-15
	Extra	‡37½c ‡85c	1- 1	11- 2 11- 2
	Cannon Mills, common (quar.) Class B (quar.) Capital Airlines (stock dividend) Carey Baxter & Kennedy (quar.)	75c	1- 3	12- 7 12- 7
	Carey Baxter & Kennedy (quar.)	5% 20c	12-21 12-22	12- 7 12- 1
	Carnation Co., common (quar.)	20c	12-22 12-15	12- 1
	Extra Stock dividend 334% 1st preferred (quar.)	5%	12-15 1- 3 1- 3	12- 7 12- 7
	Carriers & General (quar)	9334c	12-24	12-15 12-10
	Casmont Industries Ltd., 7% pfd. (quar.)	70c	12-24 1- 4	12-10 12-15
	Caspers Tin Plate (quar.)	17½c	12-30	12-15
	Celanese Corp. of America, common	12½c \$1.12½	12-23 1- 1 1- 1	12- 3 12- 3
	Central Cold Storage (quar.)	\$1.75 50c	12-16	12- 3 12- 1
		\$1.50	12-16	12- 1

ancial Chronicle				
Name of Company	Per		Holders	
Central Maine Power common (quar)	Share 300	12-31	2 of Rec. 12-10	Name of Company General Precision Equipment—
3.50% preferred (quar.) 4.60% preferred (quar.) 4.6% convertible preferred (quar.)		1-3	12-10 12-10	\$2.90 convertible preferred (quan)
6% preferred (quar.)	\$1.183/4	1- 3 1- 3 1- 3	12-10 12-10 12-10	Extra
Extra	25c 25c	12-17 1- 7	12- 6 1- 6	General Telephone Co. of TW-
Charmin Paper Mills, common (quar.) 5½% conv. preferred (quar.) Chemical Corn Exchange Bank (quar.)	2421 -	1- 1 1- 1	12-11 12-11	\$2.37½ (quar.) General Telephone Co. of the Northwest— \$5.50 preferred (quar.) General Telephone Co. of Personal
Chicago, Burlington & Quincy RR—. Year-end		1- 3	12-15	\$2.10 preferred (quer)
Chicago South Shore & South Bend RR.— Resumed	\$2 15c	12-29 12-15	12-14	Class B. (quar.)
7% conv pref (quer)	\$2.50	12-17	12- 1 12- 1	\$4.92 preferred (quar.)
Chile Copper Co. (resumed) Citizens Utilities (quar.) Extra (payable at the rate of 3% in	\$1 12c	12-17 12-28	12- 3	Glenmore Distillaries Co.
common stock)  Clark Controller, common (quar,)  4.80% preferred (quar,)	52c		12- 8-	Glens Falls Insurance (N. V.)
4.80% preferred (quar.)Claude Neon, Inc.	25c 36c 10c	12-15 12-15 12-31	12- 2 12- 2 12-17	Extra
Claude Neon, Inc. Cleveland Trencher (increased) Cleveland Union Stock Yards		12-31	12-17 12-15 12-21	Glidden Co. (quar.) Globe Union, Inc. (quar.) Government Employees Insurance Co. (quar.)
Clevite Corp. (quar.)	250	12-14 12-10	12- 3 1 12- 3	Gray Mfg. Co. (quar.)
Climax Molyhendum	15c 75c	12-10 12-17	12- 3 12- 7	Great Northern Iron Ore Properties— Year-end Greene Cananea Copper (year-end)
Cluett Peabody & Co., common (year-end) 4% preferred (quar.) 7% preferred (quar.)	\$1 \$1 \$1.75	12-24 1- 3 1- 3	12-10 12-20 12-20	Engineering (quar.)
Colorado Fuel & Iron, common (year-end)	35c 62½c	1- 5 12-31	12-13	Gulf Life Insurance Co. (Pa.) Hall (W. F.) Printing (Quer)
5% preferred A (quar.) 5% preferred B (quar.) 5% preferred B (quar.) 5% preferred B (quar.) Colorado & Southern Ry, common 4% non-cumulative 2nd preferred. Columbian National Life Ins. Co. (Reston)	683/4¢	12-31 12-30	12- 3 12- 9	Harrisburg Steel common (quer)
Stock dividend		12-30	12- 9	Class B
Commercial State Bank & Trust (N.Y.) (s-a)	25% \$1	12-15 12-17	12- 3 12- 2	Hartford Steam Boiler Ingrestion & T
Compo Shoe Machinery (composition)	22c 1/½c	12-22 12-15	12- 1 12- 6	Hastings Manufacturing (quar.)
40c preferred (quar )	10c 10c	1- 3 1- 3	12-20 12-20	Hawaiian Electric Ltd (quer)
Consolidated Diversified Standard Securities	10c	4- 1	3-19	Hawaiian Telephone, common (quar.) 4.80% preferred (quar.) 5% preferred B (quar.) 5.10% preferred C (quar.)
Ltd., \$2.50 non-cumulative preferred (s-a) Consolidated Rendering Co. (quar.)	‡75c 75c 50c	12-31 12-15 12-15	11-30 12- 6	
Continental Commercial Corp., com. (quar.)	10c 15c	12-15 12-15 12-15	12- 6 12- 6 12- 6	5½% preferred D (quar.) 5.30% preferred E (quar.) Helman (George W.) Co. common (co.
Coosa River Newsprint (inftial)	50c \$6	1- 3	12-15	Helme (George W.) Co., common (quar.)
Crane Co. (quar.)	25c	12-10	12-3	7% preferred (quar.)  Hercules Powder Co.: (year-end)  Hercules Steel Products (quar.)
Crane Co. (quar.) Cummins Engine Co. (quar.) Stock dividend	50c 25c	12-20 12-15	12- 3 12- 6	(Directors omitted common neumant at
Stock dividend Curtiss-Wright (quar.) Extra	5 % 25c 20c	12-22 12-23 12-23	12-10 12- 7 12- 7	meeting held on Nov. 19) Hoffman Radio Corp. (quar.) Holophane Co.
Extra Cypress Abbey Co D W G Cigar Corp. (quar.). Delaware & Hudson Co. (quar.). Delaware & Hudson Co. (quar.).	3c 20c	12-15	11-30 12-10	Quarterly Insurance Co. (Calif.)
	\$1.25	12-28	12-13 12-10	Home Telephone & Telegraph (Ve.) (5-0)
Detroit Mortgage & Realty (quar.) Detroit Stamping (quar.) Diamond Portland Cement (quar.) Extra	1½c 15c 40c	12-15	12- 1	Payment on common omitted at Company
Diversified Growth Stock Thurst To	40c	12-10 12-10	12- 1 12- 1	meeting held on Nov. 23 \$2.25 conv preferred (quar.) Humphreys Manufacturing Co.—
Quarterly (from net investment income)	56c 41/5c	12-27 12-15	12- 1- 12- 1	6% preferred (augr.)
Dixie Home Stores (extra)	40c ‡20c	12-15	11-30 12-28	Imperial Tobacco (Canada) Ital
Extra 7%. preferred (quar.). Draper. Corp. (quar.)	162½c	1-14	12-28 12-28	Indiana Limestone (resumed)
334% preferred (oner)	50c	1- 3 12-15 12-15	12- 3 12- 1 12- 1	Industrial Wire Cloth Products Corp. (quar.)
5% preferred (quar.)	12½C	12-15 12-15	12- 1	International Correspondence Schools  Worlds, Ltd., Inc.  International Minerals & Chemical Corp.  Commun Course
Eastern Mallachle Tron (augus)		12-31 12-10	12-10 11-26	International Minerals & Chemical Corp.— Common (quar.)
Eaton & Howard Balanced Fund— From net long-term realized profits paid				International Mining Corn
in additional shares except to those shareholders who elect to receive payment in each	40c	12-24	12-10	Interstate Co., 5%: prior preferred (quar.) Interstate Department: Stores (quar.) Investors Selective Fund, Inc
From net long-term reclied profits not	1 15 .		12-10	Irving Trust Co. (quer t
in additional shares except to those shareholders who elect to receive payment in each	Various Tip			Jamestown Telephone 5% 1st pfd (such
Edison (Thos. A.) class A (quer)	500	12-24	12-3	41/2 preferred (c. c)
Class B. (quar.) 6 1/2 preferred (quar.) Electric Auto-Lite—	\$1.621/2	12-10 12-15	12- 3 12- 3	55% Treferred (come
birectors omitted payment on common stock, at this time.	3744			Kansas Gas & Electric (quar.)  Kansas Oklahoma & Gulf Ry., 6% ptd. (s-a)  6% non-cum, preferred B (s-a)
Electric Controller & Manufacturing Year-end Electrical Products Consolidated (quar.)	75c	1- 3	12-20	6% non-cum, preferred B (s-a) 6% non-cum, preferred C (s-a) Kansas Power & Light, common (quar.)
Extra Emerson Drug, class A (quar.)		1- 3 1- 3 12-10	12-20 12-20	4½% preferred (quar.)
Class B. 8% preferred (quar.) Emporium Capwell (quar.)	0.00	12-10	11-23 11-23 12-15	5% preferred (quar.) Kearney & Trecker (quar.) Kelvinator of Canada, Ltd. (quar.)
Erie Flooring & Wood Froducts, Ltd.—		1- 3	12-20	Kewanee Oil Co. (quar)
Class A (s-a) Class B Eric Railroad Co. (quar.)	‡30c ‡10c	12-31 12-31	12-15 12-15	Key Company (year-end)
Excelsion Life Insurance Co. (Toronto) (s-a)	37½c 60c ‡\$2	12-15 12-10 1- 3	12-3 11-29 12-31	Extra
Fairbanks Co. 6% preferred (over )	\$1.50	2- 1	1-20	Kidde (Walter) & Co Labatt (John) Ltd. (quar.) Lehn & Fink Products (quar.)
Famous Players Canadian Corp., Ltd. (quar.)	\$10 \$37½c	12-15 12-29	12- 4 12- 3	Liberty Products Corp
Fawick Corp. (resumed) Federal Life & Casualty Co. (Mich.) (quar.)	10c 10c 25c	12-29 12-16	12- 3 12-10	\$1 conv. preferred (quer.)
\$4.20 preferred (quar.)	20c \$1.05	12-13 1- 3 1- 3	11- 4 12- 9 12- 9	Extra
New common (initial)	100% 40c	11-24 12-20	12- 8	Lone Star Cement (quar.) Year-end Los Angeles Investment (quar.)
Fort Wayne Corrugated Paper (quar.)	40c 25c	1- 5 12-15	12- 8 12- 1	Los Angeles Transit (quar)
Franco Wyoming Oil (year-end) Fresnillo Co. Extra	\$2.20 12c	12-20 12-22	12- 9 12- 9	Stock dividends
Frick Co. Fundamental Investors—	4c 75c	12-22 12-15	12- 9 11-30	Lunkenheimer Co. (year-end)
Year-end from security profits Quarterly from net investment income	47c 12c	12-27 12-15	11-29 11-29	Lux Clock Mfg. Co. (quar.) Madison Gas & Electric
Gabriel Co., 5% conv. preferred (quar.)	12½c 40c	2- 1 12-31	1-15 12-10	Manning Maxwell & Moore
Gary Railways, Inc. (Indiana) (quar.) General American Investors Co.—	15c	12- 1	11-17	
\$4.50 preferred (quar.)	\$1.12½ 5c	1- 3 12-22	12-20 12- 3	Common (quar.) 7% preferred (quar.) Market Basket (Calif.) (quar.)
General Capital Corp. (resumed) (\$15.95 from capital gains and \$2.55 from invest-	Q.	7	-	Extra Martin Parry Corp. Masco Screw Products
ment income, payable in stock or cash at shareholders' option, who have until Nov.	610.50	10.00	** ** *	Semi-annual
30 to decide)	\$18.50 10c	12-28 12-31	11-18 12- 9	McGraw-Hill Publishing (quar.)
General Electric Co. (quar.) General Mills, Inc., 5% preferred (quar.)	40c \$1.20	1-25 1- 3	12-17	Year-end McNeil Machine & Engineering Co. (quar.)

Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Pet Share	When Holders Payable of Rec.	Name of Company		Payable	Holders of Rec.
Melchers Distilleries, Ltd.— 6% partic. preferred (s-a)  Mengel Co., common	‡30c 25c \$1.25	12-31 11-30 12-22 12-6 12-31 12-6	Extra  Safety Car Heating & Lighting (year-end) St. Joseph Light & Power Co. (quar.)	25c 25c 50c 30c	12-24 12-10 12-24 12-10 12-21 12- 8 12-23 12- 7	Waialua Agricultural Wall Street Investing Corp. (quarterly of 15c from net investment income and a distri- bution of 20c from net security profits).	15c	12-14	11-29
5% 1st conv. (s-a).  Merchants Refrigerating Co., class A  Extra  Class B	30c 45c 30c	12-10 12-3 1-4 12-28 12-10 12-3	St. Louis Public Service, class A	35c \$40c 50c	12-15 11-30 12-15 11-30 1-1 12-10 3-1 2-11	The 20c payment is payable in cash or stock at the option of the stockholder	35c \$3.50 \$60c	12-21 1- 5 12-15	11-29 12-17 12- 1
Extra Mergenthaler Linotype (quar.)  Mesta Machine Co. (quar.)  Extra	45c 50c 62½c 50c	1- 4 12-28 12-21 12- 7 1- 3 12-16 1- 3 12-16	4.30% preferred (quar.)  Scranton Electric Co. (quar.)  Scullin Steel Co.	\$1.07½ 25c 30c	3- 1 2-11 1- 3 12-10 12-29 12-17	Wellington Fund (Year-end of 63c from net realized profits on sale of securities and a quarterly of 22c from net investment			12- 8
Metal Forming Corp. (quar.) Extra Michaels Stern, class A (quar.)	10c 10c 50c 50c	12-10 11-29 12-10 11-29 11-30 11-15 11-30 11-15	Seatrain Lines, Inc. (quar.) Seattle Gas Co. (quar.) Seeman Brothers, Inc. (quar.) Selberling Rubber—	100	1- 3 12-13 1- 3 12-10 12-15 12- 3	income) Wells Gardner & Co. (quar.) Extra. Westeel Products, Ltd. (quar.)	15c 15c 230c	12-15 12-15 12-15	12- 2 12- 2 11-25
Class B (quar.) Midvale Co. (quar.) Missouri Public Service, 4.30% pfd, (initial) Modine Mig. Co. (quar.)	25c \$1.15861 40c	12-21 12-8 12-1 11-22 12-11 12-2	(Directors took no action on a payment for the common or the 5% pfd. A stocks at meeting held on Nov. 22)	Professor Grand Professor	1- 3 12-15	Extra Western Plywood, class B (extra) Weyerhaeuser Timber (quar.) Extra	120c 10c 63c 50c	12-15 12-15 12-13 12-13	11-25 11-30 11-26 11-26
Moloney Electric, \$4 partic, A  Monarch Life Assurance Co. (Winnipeg)— Semi-annually  Monroe Auto Equipment Co., 5% pfd. (quar.)	\$5 1\$2.40 62½c	12- 1 11-19 1- 3 12-17 1- 3 12-10	4½% prior preferred (quar.) Shattuck (Frank G.) (quar.) Extra Shawinigan Water & Power Co. (quar.)	10c 10c ‡30c	12-17 12- 3 12-17 12- 3 2-25 1-15	Weyernaeuser Timber (quar.) Extra Wheeling Steel Corp. (quar.) Whitin Machine Works (quar.) Wieboldt Stores, common (quar.) \$4.25 neferred (quar.)	75c 35c 20c	1- 3 12- 1 1- 1	12- 3 11-23 12-20 12-20
Morgan Engineering, common (quar.) Common (quar.) \$2.50 prior preferred (quar.)	30c 30c 62½c 20c	12-13 12- 1 3-10 2-24 1- 3 12-17 11-30 11-20	Special Shell Oil Co. (quar.) Shoe Corp. of America, \$4.50 pfd. B (quar.) Sick's Breweries, Ltd. (quar.)	50c \$1.12½	12-30 12- 3 12-17 12- 2 12-15 11-30 12-31 11-30	Winnipeg Electric Co., 5% non-cum. pfd. (s-a) Wood Newspaper Machinery Corp. (quar.) Woodley Petroleum, common (quar.)	\$1.06 % \$\$2.50 37 %2c 12 %2c	12-31 12-10 12-30	12- 1 11-29 12-15
Morganton Furniture  Morris Paper Mills, common (quar.)  4%% preferred (quar.)  Morris Plan Co. of Calif. (quar.)	59%c 35c	12-10 11-26 12-30 12- 9 12-15 12- 1	Special Silver Standard Mines Ltd. Extra Simmons-Boardman Publishing Corp.—	‡20c ‡2c ‡1c	12-31 11-30 12-15 11-25 12-15 11-25	5% preferred (quar.) Woodward & Lothrop, common (quar.) 5% preferred (quar.) Yale & Towne Mfg. (quar.)	62 1/2 c 50 c \$1.25	12-30 12-27 12-27 1- 3	12-15 12- 8 12- 8 12-10
Extra Mount Royal Rice Mills Ltd. (quar.) Murphy (G. C.) Co., common (year-end) 4% preferred (quar.)	10c \$20c 50c \$1.18%	12-15 12- 1 1-31 1-15 12-18 12- 3 1- 3 12-17	\$3 conv. pref. (quar.) Common payment omitted at this time Skil Corp. (quar.)	30c	12- 1 11-26 12-21 12- 6	York Corp., common (increased)	30c 56¼c 75c	1- 3 1- 3 1-15	12-10 12-10 12-17
Muskegon Piston Ring (reduced)  Mutual System, Inc., common  Extra  6% preferred (quar.)	10c 6c 6c 37½c	12-27 12-8 1-15 12-31 1-15 12-31 1-15 12-31	Extra Sonoco Products Co., common (quar.) Extra 5% preferred (quar.)	10c \$1.25	12-21 12- 6 12-10 11-24 12-10 11-24 12-30 11-24	Below we give the dividends and weeks and not yet paid. The list do	es not	includ	le divi-
Nashville & Decatur RR., gtd. (quar.) National Aviation (year-end) National City Lines (quar.)	93%c \$5 40c	1- 3 12-21 12-22 12-10 12-15 11-29	Soss Manufacturing Co. South Carolina Electric & Gas, com. (quar.) 4.50% preferred (quar.)	15c 20c 56¼c	12-21 12- 7 1- 3 12-10 1- 3 12-10 1- 3 12-10	dends announced this week, these preceding table.  Name of Company	Per	When	Holders
National Grocers Co., Ltd., common (quar.) \$1.50 preference (quar.) National Lead Co., common (year-end) 6% preferred B (quar.)	115c 137½c 80c \$1.50	1- 3 12-15 12-20 12- 1 2- 1 1-12	5% preferred (quar.) South Penn Oil Co. (quar.) Special	62½c 50c 25c	1- 3 12-10 12-17 12- 3 12-17 12- 3	A. C. F. Industries Inc.  Common (quar.)  Common (quar.)		12-15 3-15	12- 1 3- 1
National Radiator Co. (quar.) National Sugar Refining (quar.) Extra Natomas Co.	15c 50c 50c	12-31 12-10 1- 3 12-15 12-15 12- 7 1-21 12-21	South Porto Rico Sugar, common Stock dividend 8% preferred (quar.) Southern Calif. Edison Co.—	25%	1- 3 12-15 1-10 12-15 1- 3 12-15	7% preferred (quar.) 7% preferred (quar.) Aberdeen Petroleum, class A Stock dividend	\$1.75 \$1.75 4c 2½%	12-15 3-15 12-30 12-30	3- 1
Nazareth Cement Co. (quar.) Year-end New Brunswick Telephone (quar.)	50c 50c 15c	12-15 12-3 12-15 12-3 1-15 12-31	Original preferred (quar.) 4.32% preferred (quar.) Southwestern Engineering Southwestern Gas & Electric—		12-31 12- 5 12-31 12- 5 12- 1 11-15	Abitibi Power & Paper Co., Ltd., com. (quar.)  4½% preferred (quar.)  Abrasive & Metal Products Co., com	‡30c ‡28 <b>%</b> c 5c	1- 2 1- 3 12-10	12- 1 12- 1 12- 1
New Haven Gas (quar.)  Newark Telephone (Ohio), common (quar.)  6% preferred (quar.)  Newmont Mining Corp. (quar.)	\$1.50 50c	12-30 12-15 12-10 11-30 1-10 12-31 12-15 12- 1	5% preferred (quar.) 4.65% preferred (quar.) Sovereign Life Assurance, certificates	\$1.75	1- 3 12-15 1- 3 12-15 12-15 12- 1	5% preferred (quar.) Acadia-Atlantic Sugar Refineries, Ltd. Common (quar.) \$1.20 class A (quar.)	31¼c 112½c 130c	12-10 1- 3 1- 3	12-16 12-16 12-10
Extra Niagara Alkali (quar.) Niagara Fire Insurance Co. (N. Y.) Niles-Bement-Pond (increased quar.)	50c 50c \$1.25 50c	1- 5 12- 1 12-15 12- 1 12-14 12-10 12-15 12- 2	Spindale Mills, common Class B Standard Factors, common 75c preferred (quar.)	25c 25c 10c 18¾c	12- 1 11-30 12- 1 11-30 12-31 12-21 12-31 12-21	5% preferred (quar.) Acme Gas & Oil Co., Ltd. Acme Steel Co. (quar.)	‡\$1.25 ‡1c 40c 60c	12-15 11-30 12-11 12-10	11-15
Year-end Nopco Chemical Co. (quar.) Extra	\$1 30c 20c	1- 3 12- 2 12-20 12-13 12-20 12-13	Standard Radio, Ltd., class A Standard Tube Co., class B (quar.) Stanley Works (year-end)	\$15c 12½c \$1.20	1-10 12-20 12-10 12- 3 12-15 11-29	Acme Wire Co. (quar.)  Acushnet Process Co. (quar.)  Stock dividend  Addressograph-Multigraph Corp. (quar.)	25c 5 % 75c	12-10 12-10 1-10	12- 1 12- 1 12-16
Extra Northern Indiana Public Service, common 4.56% preferred (quar.) 4.50% preferred (quar.)	25c 40c 28c 22½c	1- 3 12-13 12-20 12- 3 12-30 12- 3 12-30 12- 3	Stanfields, Ltd., class A (s-a)	130c 120c 30c 43%c	1-15 12-31 1-15 12-31 12-10 11-30 12-31 12-15	Aeroquip Corp. (quar.) Aetna-Standard Engineering Co. (quar.) Affiliated Fund (From net realized securities profits. Pay-	7%c 37%c	12- 1 12-15	11-15 11-30
Northern States Power, 5% preferred (quar.) Northwest Plastics Stock dividend Old Line Life Insurance Co. of Amer. (quar.)	\$1.25 30c 5% 25c	12- 1 11-19 12-28 12-10 12-26 12-10 12-13 12-3	Stratton & Terstegge (quar.) Sundstrand Machine Tool Stock dividend Superior Propane, Ltd., \$1.40 pfd. (quar.)	40c	12- 1 11-29 12-20 12-10 12-20 12-10 1- 3 12-15	able at holder's option in cash or stock) Affiliated Gas Equipment Inc., com. (quar.) \$3 preferred (quar.)	29c 15c 75c	12-15 12-20	12- 2 12- 2
Extra Old Town Corp. (dividend payment omitted at this time)	25c	12-13 12- 3	6% preferred (quar.) Tennessee Gas Transmission, com. (quar.)	30c 35c	12-15 12- 1 1-31 1-15 1- 3 12- 3	Agnew-Surpass Shoe Stores, Ltd., com. (quar.) 5½% preferred (6-a) Air Reduction Co., common (quar.) 4.50% preferred (quar.)	\$19c \$27½c 35c \$1.12½	12- 1 12- 4 12- 4	10-29 11-18 11-18
Oliver United Filters, class B (year-end) Omar, Inc. (quar.) Oshkosh B'Gosh, Inc. (quar.) Extra	75c 25c 25c 75c	12-27 12-9 12-23 12-2 12-1 11-19 12-1 11-19	4.10% preferred (quar.) 4.25% preferred (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.)	\$1.06 1/4 \$1.15 \$1.16	1- 3 12- 3 1- 3 12- 3 1- 3 12- 3 1- 3 12- 3	Akron Brass Manufacturing Alabama Gas Corp., common (quar.) \$3.50 prior preferred (quar.) Alabama Power Co., 4.20% pfd. (quar.)	25c 32c 87½c \$1.05	12- 1	11-16 11-16
Pacific Indemnity Co. (quar.) Package Machinery (quar.) Page-Hersey Tubes, Ltd. (quar.) Parker Appliance Co. (quar.)	75c 25c 175c 25c	1- 3 12-15 12- 1 11-19 1- 3 12-15 12-19 12- 6	4.65% preferred (quar.) 4.10% preferred (quar.) 5.12% preferred (quar.) 5.25% preferred (quar.)	\$1.161/4 \$1.271/2 \$1.28	1- 3 12- 3 1- 3 12- 3 1- 3 12- 3 1- 3 12- 3	4.60% preferred (quar.)  Alabama-Tennessee Natural Gas (quar.)  Allegheny Ludium Steel, common (quar.)	\$1.15 20c 50c	1-3-55 12- 6 12-29	12-10 11-19 12- 1
Peden Iron & Steel (quar.) Year-end Peninsular Metal Products	40c 80c 27½c	12-20 12-15 12-20 12-15 12-15 11-30	4.85% preferred (quar.)  Texas Electric Service, \$4.56 pfd. (quar.)  \$4.64 preferred (quar.)	\$1.461/4 \$1.14 \$1.16	1- 3 12- 3 1- 3 12-15 1- 3 12-15	\$4.37½ preferred (quar.) Allegheny & Western Ry. guaranteed (s-a) Allen (R. C.) Business Machines, Inc.— Quarterly	\$1.09% \$3	12-15 1- 3 12- 1	12- 1 12 20 11-15
Penman's, Ltd., common (quar.) 6% preferred (quar.) Pennsylvania Glass Sand— Common (increased quar.)	175c 1\$1.50	2-15 1-17 2- 1 1- 3 1- 3 12-10	\$4 preferred (quar.) Texas Power & Light, \$4.56 pfd. (quar.) Texas Utilities (increased) The Fair (quar.)	\$1.14 58c	2- 1 1-15 2- 1 1-10 1- 3 12- 1 12- 9 11-30	Allen Industries, Inc. (quar.) Year-end Allied Artists Pictures, com. (initial) 5½% preferred (quar.)	20c 20c 10c 13%c	12-15	12- 1 12-16
5% preferred (quar.) Pennsylvania Power & Light, com. (quar.) 4.40% preferred (quar.) 4.40% preferred (quar.)	\$1.25 60c \$1.10 \$1.12½	1-'3 12-10 1-3 12-10 1-3 12-10 1-3 12-10	Thermold Co. (quar.)  Thorofare Markets, 5% preferred (quar.)  Tishman Realty & Construction (quar.)	10c	12-31 12-10 12-31 12-10 1- 3 12- 9 12-24 12-14	Allied Chemical & Dye Corp. (quar.)  Special  Allied Laboratories (quar.)	75c 15c 30c	12-10 12-10 12-29	11-12 11-12 12- 3
4.60% preferred (quar.) 3.35% preferred (quar.) Pepsi-Cola Co.	\$1.15 83 <sup>3</sup> / <sub>4</sub> c 25c	1- 3 12-10 1- 3 12-10 12-31 12-10	Title Insurance & Trust Co. (L. A.)— Increased (quar.) Travelers Insurance (quar.)	62½c \$3.50	12-10 12- 1 12-13 11-30	Extra Allied Mills, Inc. (quar.) Allied Stores Corp., common (quar.) 4% preferred (quar.)	25c 50c 75c \$1	12-10 1-20-55	11-29
Extra.  Petroleum Corp. of Amer. (65c from capital gains and 68c from ordinary income)  Philadelphia Electric Co., 4.68% pfd. (quar.)	\$1.33 \$1.17	12-31 12-10 12-15 12- 2 2- 1 1- 7	Extra Tucson Gas Electric Light & Power— Increased Twin City Fire Insurance (Minneapolis)—	26c	12-13 11-30 12-22 12- 3	Allis-Chalmers Mfg. Co., com. (quar.) 3 1/4 % preferred (quar.) 4.08 % preferred (quar.) Allis (Louis) Co. (quar.)	\$1 81¼c \$1.02 50c	12-22 12- 5 12- 5 12- 1	11-22 11-22
4.40% preferred (quar.) 4.30% preferred (quar.) 3.80% preferred (quar.) Philco Corp.	\$1.10 \$1.07½ 95c 40c	2- 1 1- 7 2- 1 1- 7 2- 1 1- 7 12-13 12- 4	Semi-annual Twin Diso Clutch (quar.) 208 South LaSalle Street Corp. (quar.) Extra	30c 75c 62½c 50c	11-27 11-17 12-10 11-26 1-4 12-17 12-30 12-17	Alpha Portland Cement Co. (year-end)	\$1.50 150c 40c	12-10 12- 4 12-10	11-15 10-27 11-19
Phillips Screw Pilot Plants, common (quar.) Extra 7% preferred (quar.)	8c \$1.50	12-15 12- 6 11-26 11-12 11-26 11-22	Union Electric Co. of Missouri, com. (quar.) \$4.50 preferred (quar.) \$4 preferred (quar.)	30c \$1.12½ \$1	12-31 12- 1 2-15 1-20 2-15 1-20	\$3.75 preferred (quar.)	93%c 125c 125e	1- 1 12- 1 3-1-55	11- 8
Pine Street Fund Inc. (out of ordinary inc.) Pioneer Fund (25c from capital gains and 20c from net investment income)	20c	12-15 12- 1 12-15 11-30	\$3.70 preferred (quar.) \$3.50 preferred (quar.) Union Pacific RR. (quar.) Extra	87½c \$1.25 \$2	2-15 1-20 2-15 1-20 1-3 12-6 1-3 12-6	54% 2nd preferred (quar.) 54% 2nd preferred (quar.) Aluminum Goods Manufacturing (quar.) Year-end	\$\$1.31 \$\$1.31 35c 25c	3-1-55 12-17	2- 4 12- 2
Stock dividend Pioneer Suspender Co. (quar.) Pittsburgh-Ft. Wayne & Chicago Ry. Co.— Common (quar.)	100% 10c \$1.75		Union Stock Yards of Omaha (quar.) United Accumulative Fund— (20c from securities profits and 30c from investment income)		12-27 12-17 12- 9 12- 3	Amalgamated Leather Cos.—  6% convertible preferred (quar.)  Amalgamated Sugar Co. (quar.)	75c 35c	1- 3 1- 3	12-15 12-17
7% preferred (quar.)  Pittsfield & North Adams RR. (s-a)  Planters Nut & Chocolate Co. (quar.)  Pleasant Valley Wine	\$1.75 \$2.50 50c 10c	1- 3 12-17 1- 3 12-15	United Amusement Corp., Ltd., cl. A (s-a) Extra Class B (s-a) Extra	125c 115c 125c	12-15 11-30 12-15 11-30 12-15 11-30 12-15 11-30	American Aggregates, 5% preferred (quar.) — American Airlines, Inc., common. ————————————————————————————————————	\$1.25 15c 87½c	12-20 12- 1	12- 3 11-15
Plymouth Rubber Co. (quar.) Quarterly Potomac Electric Power, common (qquar.) 3.60% preferred (quar.)	5c 5c 25c 45c	12-15 12- 1 2-15 2- 1 12-24 12- 3	United Auto Parts, 5% pfd. (accum.) United Cigar-Whelan Stores, common \$3.50 conv. pref. (quar.)	25c	12- 1 1-25 12-27 2- 1 1-14	American Broadcasting-Paramount Theatres.	50c 50c \$1.121/2	12- 1	11-12
Public National Bank & Trust Co. (N. Y.)— Quarterly Extra	50c 25c	1- 3 12-20 1- 3 12-20	United Funds, Inc.— United Income Fund (A year-end of 40c from securities profits and a quarter of 15c from net investment income)	55c	12-24 12- 3	Inc., common (quar.) 5% preferred (quar.) American Business Shares American Can Co., extra	25c 25c 40c 15c	12-20 12-31	11-26 12- 1
Puget Sound Pulp & Timber (quar.) Pyle-National Co. (quar.) Rapid Electrotype (quar.) Extra	50c 30c 25c 25c	1- 4 12- 4 12-15 12- 1	United Gas Corp. (quar.) United Illuminating (year-end) United New Jersey RR. & Canal (quar.) U. S. Fidelity & Guaranty Co. (Balt.)	90c \$2.50	1- 3 12-10 12-28 12- 8 1-11 12-18	American Chicle Co., com. (quar.) Extra American Colortype Co. (quar.)	62½c 50c 25c	12-10 12-10 1-7-55	11-24 11-24 12-17
Reading Co., 4% non-cum. 1st pfd. (quar.) 4% 2nd preferred (quar.) Reeves Ely Laboratories, common	50c 50c 10c 15c	1-13 12-23 1-13 12-23 12-31 12-17	Quarterly U. S. Freight Co. (quar.) U. S. Lumber Co. (year-end)	. 20c	1-15 12-23 12-10 12-3 12-15 11-26	American Cyanamid Co., common (quar.)3\% preferred B (quar.)3\% preferred C (quar.)American District Telegraph	50c 87½c 93¾c 50c	1- 3 1- 3	12- 3 12- 3
Riegel Paper Corp. (quar.) Extra Riesers (H. F.) Sons, class A	35c 30c 7½c	12-10 11-30 12-10 11-30 1- 3 12-17	U. S. Truck Lines, Inc. (s-a) Universal Products Upson Co. (quar.) Year-end	25c 30c 30c	12-15 12- 1 12-16 12- 7 12-10 11-26 12-10 11-26	American Electric Securities Corp.—  30c participating preferred (accum.)——— American Electronics, Inc. (increased quar.) American Encaustic Tiling Co. (quar.)———	50c 12½c 15c	12-31 12-15	12-16 12- 1
Ritter Finance, class A (quar.) Class B (quar.) 5½% preferred (quar.) River Raisin Paper (quar.)	2½c 2½c 68¾c 20c	12- 1 11-26 12- 1 11-26 12-23 12- 3	Utah Oil Refining (quar.) Utica Transit Corp. (quar.) Van de Kamp's Holland Dutch Bakers Vanadium Corp. of America (increased)	25c 15c 60c	12-16 11-30 12-30 12-6 12-20 12-10 2-16 2-4	Year-end American & Foreign Power Co. (quar.) Extra	10c 15c 15c	11-30 12-10 12-10	11-23 11-10 11-10
Riverside Cement, class A (accum.)  Robertshaw-Fulton Controls Co., com. (quar.)  51/2% convertible preferred (quar.)	50c 37½c 34%c 25c	12-15 11-30 12-20 12-10 12-20 12-10	Year-end Victor Equipment Virginia-Carolina Chemical, 6% pfd. (accum.)	10c 20c \$1.50	12-21 12-10 12-20 12-6 1-3 12-15	American Forging & Socket Co	25c 45c 75c 30c	12-10 12-14	11- 8 12- 1
Rock of Ages  Ronson Corp. (resumed)  Ross (J. O.) Engineering, new com. (initial)  Styck dividend  Ruberold Co. (quar.)	15c 25c 100%	12-24 12-17 12-10 12-1 11-29 11-22	Vulcan Detinning Co., common (quar.) 7% preferred (quar.) Vulcan Mold & Iron Year-end	. 35c	1-20 1-10 12-15 - 12- 1	American Home Assurance Co. (s-a)  American Home Products Corp. (monthly)  Year-end	50c 20c 60c	12- 1 12- 1	11-17 11-15
Extra Stock dividend	40c 30c 2½%	12-15 12- 3 12-15 12- 3 12-29 12- 3	Stock dividend Wabash Railroad Co.	5%	12-15 12- 1	American Hospital Supply Corp. (quar.) American Ice Co., 6% non-cum. preferred	30c \$3	12-20	11-26

*	New York			1						(=10	
Name of Company American Investment Co. (Illinois)—	Per Share	When Payable	Holders of Rec.	Name of Company Beech Creek RR.	Per Share 50c	Payable	Holders of Rec. 12- 3	Name of Company Canadian Celanese, Ltd., common		Payable	
Common (quar.) 51/4% preferred (quar.) \$1.25 conv. pfd. (quar.)	\$1.31 1/4 : 31 1/4 c	1- 3	11-15 12-15 12-15	Belden Mfg. Co. (quar.)  Belding-Corticelli, Ltd., common (quar.)	30c 40c 110c	12-20 12- 1 1- 3	11-26 11-17 11-30	\$1.75 preferred (quar.)  Canadian Fairbanks-Morse Co., Ltd. (quar.)	\$15c \$25c \$43 <sup>3</sup> 4c \$25c	12-31 12-31 12-31 12- 1	12- 3 12- 3 12- 3 11-15
American La France-Foamite Corp. (quar.)  American Machine & Foundry Co. (quar.)	28 1/8 c 25 c 25 c	1- 3 12-14 12-10	12-15 11-30 11-25 11-15	7% preferred (quar.)  Belding Hemingway Co. (quar.)  Belknap Hardware & Mfg. (quar.)	17½c 15c	1- 3 12- 3 12- 1	11-30 11-10 11-10	Canadian General Electric, Ltd. (quar.) Extra	‡\$1 ‡\$2	1- 3 1- 3	12-15 12-15
American Maracaibo Co. (stock dividend) American Metal Co., Ltd., com. (incr. quar.) Year-end	3 % 35c 65c 5 %	12-15 12- 1 12- 1 12-18	11-15 11-15 11-15	Quarterly Bell Aircraft Corp. new com. (initial) Bell & Gossett Co., new com. initial (quar.) Bell & Howell Co., common (quar.)	15c 75c 12½c 25c	3-1-55 12-20 12- 1 12- 1	2- 9 11-30 11-15 11-15	Common  5% preferred (quar.)  Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$10c \$\$1.25 \$\$1	12- 1 12- 1 1- 3	11-15 11-15 12- 3
Stock dividend 4½% preferred (quar.) 4½% preferred (quar.) American Meter Co. (quar.)	\$1.12 1/2	12- 1 3- 1 12-15	11-19 2-18 11-29	44% preferred (quar.) 44% preferred (quar.) Berkshire Fine Spinning Associates (quar.)	\$1.06 ¼ \$1.18¾ 25c	12- 1 12- 1 12- 1	11-15 11-15 11- 9	5% preferred (quar.) 5% redeemable preference (quar.) 8% preferred (quar.) Canadian Refractories Ltd.—	\$\$1.25 \$\$1.25 \$\$2	1- 3 1- 3 1- 3	12 3 12 3 12 3
American Optical Co. (quar.)  American Paper Goods, 7% preferred (quar.)  American Potash & Chemical Corp.—	\$1.75	1- 3 12-15	12-15 12- 1	Berkshire Gas Co.— Common (increased quar.)  5% preferred (quar.)	\$12½c \$1.25	1-15 1-15	12-31 12-31	4½% preferred (quar.)  Canadian Tire Corp., Ltd. (quar.)  Canadian Western Natural Cas Co. Ltd.	\$1.12½ \$15c	1-15 12- 1	12-30 11-19
\$4 preferred A (quar.)	\$1 50c 50c	12-15 12-15 12-15	12- 1 12- 1 12- 1	Bessemer & Lake Erie RR., \$3 pfd. (s-a) Bethlehem Steel Corp., common	\$1.25 \$1.75	12- 1 12- 1 1- 3	11-15 11- 8 12- 3	4% preferred (quar.)  Canadian Wirebound Boxes, Ltd.— \$1.50 class A (quar.)	‡20c	12- 1 1- 3	11-10 11-2
Stock dividend on A and B  American President Lines, Ltd.—  5% non-cum, preferred (quar.)	\$1.25	1-7-55 12-20	12- 1 1 <b>2-10</b>	Bibb Mfg. Co. (quar.) Bigelow-Sanford Carpet Co.— 4½% preferred (quar.) Bird & Son, 5% preferred (quar.)	\$1.12½	1-3-55 12- 1 12- 1	12-21 11-16 11-17	Carborundum Co. (quar.)	#85c 35c	1- 3 12-10 12-13	11- 2 11-19 12- 1
American Radiator & Standard Sanitary Corp., common (quar.) Special 7% preferred (quar.)	32c 21c \$1.75	12-15 12-15 12- 1	11-19 11-19 11-19	Birdsboro Steel Foundry & Machine Co Birtsboro Steel Foundry & Machine Co Birtman Electric Co. (quar.) Black Hills Power & Light, common (quar.)	\$1.25 30c 15c 32c	12-31 12-10 12- 1	11-29 11-24 11-18	5% preferred (quar.)  Sypretered (quar.)  Year-end  Carman & Co. (liquidating)	\$1.25 10c	12- 1	12× 1 11-17 11-17
American Rock Wool Corp. (quar.)  Extra  American Seal-Kap Corp. (Del.)	20c 10c	12-10 12-10	12- 1 12- 1	4.20% preferred (quar.) 5.40% preferred (quar.) Black Sivalls & Bryson, Inc.	\$1.05 \$1.35 35c	12- 1 12- 1 12-23	11-18 11-18 12- 1	Carolina Casualty Insurance (stock dividend) Carpenter Paper Co. (quar.) Carpenter Steel Co. (quar.)	5%	12- 1 12- 1 12- 1 12-10	11-15 11-15 11-12 11+24
Stock dividend American Seating Co. (quar.) Extra	2 1/2 % 25c 25c	11-29 12- 6 12- 6	10-29 11-10 11-10	Blackstone Valley Gas & Electric— 4.25% preferred (quar.)  Blaw-Knox Co. (quar.)	30c	1- 3 12-15	12- 8 11-15	Carson, Pirie, Scott & Co.— 4½% preferred (quar.)	\$1.12½	12- 1	11-15
American Smelting & Refining Co. (quar.)  American Steel Foundries (quar.)  American Stores Co. (quar.)	50c 50c	11-30 12-15 1- 3	11- 5 11-24 12- 1 12-10	Stock dividend Bloch Bros. Tobacco, 6% pfd. (quar.) Blockston Chemical Co. (quar.) Blue Bell, Inc. (quar.)	75c 35c 25c	1-10-55 12-24 12- 1 12-20	12-10 12-11 11-15 12-10	Carthage Mills (quar.)  Extra  Casmont Industries, Ltd., 7% pfd. (quar.)	25c	12-15 1-15 1- 4	12-2 12-31 12-15
American Surety (N. Y.) (s-a) American Telephone & Telegraph (quar.) American Thread Co., Inc., 5% pfd. (s-a) American Tobacco Co. (quar.)	\$1.50 \$2.25 12½c 85c	1-15 1- 3 12- 1	12-15 11-30 11-10	Blue Ridge Insurance (Shelby, N. C.) (quar.) Boeing Airplane Co. (quar.) Special	150 50c 62½c	11-30 12-10 12-10	11-19 11-19 11-19	Castle (A. M.) & Co. (quar.) Castle-Trethewey Mines, Ltd., Catelli Food Products, Ltd., class A  Extra	‡10c ‡12c	12-10 12-30 11-30	11+30 12- 1 11-25
American Vitrified Products Co. (quar.) American Water Works Co., 6% pfd. (quar.) American Woolen, \$4 preferred (quar.)	25c 37½c \$1	12-17 12- 1 12-15	12- 7 11-15 12- 1	20c from this distribution is non-recur- ring income and represents interest on	45c	12- 1	11-19	Class B Extra Celtic Knitting Co., Ltd. (s-a)	‡25c	11-30 11-30 11-30 1-12	11-25 11-25 11-25 12-15
7% preferred (quar.)  American Zinc, Lead & Smelting Co., com.  \$4 convertible prior preference (quar.)	\$1.75 25c \$1.25	1-15 12-28 2- 1	12-31 11-30 1- 7	reorganization railroad bonds taxable to the trust unless distributed to the shareholders.	07-			Central Canada Investments, Ltd.—  5% preference (s-a)————————————————————————————————————	1\$2.50	1-3-55	12-22 11-15
Andian National Corp., Ltd. (s-a)————————————————————————————————————	†20c ‡15c	12- 1 12- 1 12-13	11-17 11-10 11-12	Bond Stores, Inc. (quar.) Bonneville, Ltd. Borg-Warner Corp., common (quar.) Extra	25c 20c \$1 \$1	12-14 12-17 12- 1 12-20	12- 1 12- 1 11-17 12- 1	Central Foundry Co., common (quar.) 5% pieferred (quar.) Central of Georgia Ry., 5% pfd. (accum.)	10c \$1.25 \$5	12- 1	12- 8 11-15 11-15
Ordinary (interim) Anglo-Huronian, Ltd. (s-a) Anheuser-Busch, Inc. (quar.) Arcade Cotton Mills, 6% preferred (s-a)	5 % \$25c 30c \$3	1-26 12- 9 12-24	12-22 11-12 12-15	3½% preferred (quar.) Boston Real Estate Trust (quar.) Boston Weven Hose & Rubber Co.—		1-3-55 12- 1	12-15 11-24	Central Hudson Gas & Electric, 5.25% pfd Central Illinois Light Co., common (quar.) 4½% preferred (quar.) Central Illinois Public Service, com. (quar.)	61 1914	12- 3 12-17 1- 3 12-10	11-26 12-17 11-19
Archer-Daniels-Midland Co.  Arden Farms Co., common  33 participating preferred (quar.)	50c 25c 81 4c	12- 1 12- 1 12- 1	11-12 11-10 11-10	6% preferred (s-a)  Bound Brook Water Co. (s-a)  Bower Roller Bearing Co. (quar.)	\$3 15c 50c	12-15 12-10 12-20	12- 1 12- 6 12- 7	4.25% preferred (quar.) 4.25% preferred (quar.)	\$1.061/4	12-31 12-31 12-31	12-17 12-17 12-17
Argo Oil Corp. (quar.) Argus Corp., Ltd., common (quar.) 41/2% convertible preference (quar.)	1\$1.1272	12-10 12- 1 12- 1	11-12 10-29 10-29	Brantford Cordage Co., Ltd., class A (quar.) Brazilian Traction Light & Power, common	25c ‡25c ‡3c	12- 1 12- 1 1- 5	11-20 11- 4 11-12	\$1.40 preferred (quar.) Board of directors voted to redeem all of	35c	2- 1	12- 1
Arizona Public Service Co., common (quar.) \$1.10 preferred (quar.) \$2.50 preferred (quar.)	27 1/2 C	12- 1 12- 1 12- 1 12- 1	11- 1 11- 1 11- 1	Stock dividend (1/20th of a share of or- dinary stock)	‡\$1.50 2%	1- 5 1- 2 12- 7	11-12 12-15 11-23	the remaining shares on Feb. 1. Shares are convertible into common stock on the basis of four shares for each share held.			14.5
\$2.50 preferred (quar.) \$2.36 preferred (quar.) \$4.35 preferred (quar.) Arkansas Puel Oil (quar.) Extra	\$1.08¾ 20c 5c	12- 1 12-17 12-17	11- 1 11-29 11-29	Bridge & Tank Co. of Canada, Ltd.— \$2.90 preferred (quar.)————————————————————————————————————	‡72½c 25c	12- 1 12-15	11-15 11-26	Central Louisiana Electric Co.— 4½% preferred (quar.) 4.70% preferred (quar.)	\$1.121/2	12- 1 12- 1	11-15 11-15
Arkansas Louisiana Gas Co. (quar.) Arkansas Missouri Power Co., com. (quar.) Stock dividend (subject to approval of	12½c 28c	12-15 12-15	11-29 11-30	Extra	\$1.10 40c 25c	12-15 1- 3 12- 1	11-26 12-15 11-15	Increased quarterly Central Steel & Wire (quar.)	33c		10-29 11-24
the Public Service Commissions of Arkansas and Missouri)	34%c		11-30	Bristol-Myers Co., common (interim) 3% preferred (quar.) British-America Assurance British American Oil Co., Ltd. (quar.) Brockton Taunton Gas, \$3.80 pfd. (quar.)	121 1/2 C	1-14 1- 3 1- 3 1-2-55	1- 3 12-28 12- 3 12-20	Extra  Central Telephone Co., 5.40% pfd. (quar.)  Central Warehouse, class A	400		11-17 11-15
6% preferred (quar.)  Armoo Steel Corp. (quar.)  Armstrong Cork Co., com. (quar.)  \$3.75 preferred (quar.)	75c 75c	12- 8 12- 1	11- 5	Broderick & Bascom Rope, class A (quar.)_ Brooklyn Borough Gas, 4.40% pfd. (quar.)_ 4.40% preferred B (quar.)_	16 1/4 c \$1.10	12- 3	11-12 11- 1 11- 1	Class B Century Electric Co. (quar.) Century Ribbon Mills, Inc. (quar.) Cessna Aircraft Co. (s-a)	71/20	12- 8 12-14 12-15 12-15	11-29
\$4 preferred (quar.)  Aro Equipment Corp., 4½% pfd. (quar.)  Ashland Oil & Refining Co., com. (reduced)	56 1/4C	12-15 12- 1 12-15	11-12 11-19 11-22	Brown & Bigelow, common (quar.) 6% preferred (quar.) Brown Co., \$5 1st preferred (quar.)	\$1.50 \$1.25	12- 3 11-30 12- 1	11-22 10-31 11-20	Chamberlain Co. of America (quar.) Champion Paper & Fibre Co. com (quar.)	25c 10c	12-15 12-31 12- 1	12- 7 12-15 11-10
\$5 preferred (quar.) \$1.50 2nd preferred (quar.) Associated Dry Goods Corp., com. (quar.)	\$1.25 37½c 40c	12-15 12-15 12- 1	11-22 11-22 11-12	\$3 2nd preferred (quar.)  Brown Rubber Co. (quar.)  Brown & Sharpe Mfg. (quar.)	25c 30c	12- 1 12- 1 12- 1	11-20 11-17 11-15	Chance (A. B.) Co. (quar.) Chance Vought Aircraft	\$1.12½ 25c 40c	1- 3 12-10 12-15	12-20 11-30 12- 1
5.25% 1st preferred (quar.) Associated Telephone & Telegraph Co.— Common (year-end)	\$1.311/4	12- 1 12-10	11-12	Brown Shoe Co. (quar.)  Bruce (E. L.) Co., common (quar.)  3%% preferred (quar.)  Bruning (Charles) Co. (quar.)	25c 93¾c	12- 1 12-10 12-31 12- 1	11-15 11-15 12-31 11-15	Chapman Valve Mfg., 7% preferred (s-a) Chemical Fund (from net capital gains Payable in cash or stock) Chesapeake Corp. of Va., extra	970	12-1	11-24
Associated Transport, Inc.— 6% conv. pfd. (accum) Associates Investment (increased quar.) Atchison, Topeka & Santa Fe Ry Co. (quar.)	\$1.50 50c \$1.25	12-15 1- 3 12- 8	11-30 12-10 10-29	Year-end Brunswick-Balke-Collender Co.— Common (stock dividend)	30c	12- 1 12-21	11-15	Chesapeake & Ohio Ry., Co., com. (quar.)  3½% convertible preferred (quar.)  Chesebrough Mfg. Co. (quar.)	75c	1-3-55 12-20 2-1-55 12-15	12-24 12- 1 1- 7 12- 1
Atlanta Gas Light Co., com. (quar.)	30c \$1.15	12- 1 12- 1 12- 1	11-19 11-19 11-19	Brunswig Drug Co: (quar.) Buckeye Pipe Line Co. (quar.)	25c 25c	12- 1 12-15	11-15	Chicago Corp., \$3 preferred (quar.)Chicago & Eastern Illinois RR.—	\$1 75c	12-15 12- 1	12- 1 11-15
4½% preferred (quar.) Atlants & West Point RR. Atlantic City Electric (increased) Atlantic Coast Line Co. (Conn.) (quar.)	\$1.25	12-20 1-15 12-13	12-3 12-16 11-15	Budd Company, common (quar.) \$5 preferred (quar.) Buffalo Forge Co. (quar.) Year-end	25c \$1.25 35c 25c	12- 6 12- 1 11-29 12-16	11-18 11-18 11-19 12- 6	Common (quar.) Class A (quar.) Chicago Medical Arts Building	\$1.25	12-22 12-15 12-10	12- 1 12- 1 12- 3
Extra Atlantic Coast Line RR. Co. (quar.) Extra Atlantic, Gulf & West Indies Steam Ship	\$1.25 \$1	12-13 12-13 12-13	11-15 11-15 11-15	Bullock's, Inc. (quar.)	37½c 75c 50c	12- 1 1- 4 12-13	11-12 12-14 11-29	Chicago Rivet & Machine (quar.) Stock dividend Chicago, Rock Island & Pacific RR.— Common (quar.)	5 %	12-15 12-15 12-31	11-26 11-26 12-13
Lines (liquidating) Atlantic Refining Co., common (quar.)	\$3 50c	1- 6 12-15	12- 1 11-22	Extra Bunker Hill & Sullivan Mining & Concentrating Burlington Mills Corp., common (quar.)	25c 15c	12- 1 12- 1	11- 8 11- 8	Common (quar.) 5% preferred series A (quar.) Chicago Yellow Cab Co. Chiksan Co. (stock dividend)	12½c	12-31 12- 1	12-13 11-20 11-30
5½% preferred (s-a)Atlas Corp. (quar.)Atlas Powder Co. (year-end)	\$55e 50c 60c	12- 1 12-20 12-10	11-15 11-29 11-24	4% preferred (quar.) 4.20% preferred (quar.) 3½% preferred (quar.) 4½% 2nd preference (initial)	: 87 1/2 C	12- 1 12- 1 12- 1 12- 1	11- 8 11- 8 11- 8	Christiana Securities, common (year-end) 7% preferred (quar.) Chrysler Corp. Cincinnati Enquirer (annual)	\$185 \$1.75	12-14 1- 3 12-11	11-22 12-20 11-16
Auto Electric Service Co., Ltd., com. (quar.) Extra	\$15c \$15c \$10c \$12½c	12- 1 12-15 12-15 12-15	11-15 11-19 11-19 11-19	Burnham Corp.  Burrard Dry Docks, Ltd.—  45c participating class A common (quar.)	20c	12-13	12- 1 11-23	Cincinnati Gas & Electric, 4% pfd. (quar.) Cincinnati Milling Machine Co.— Common (quar.)	\$1	12-15 1- 3 12- 1	11-26 12-15 11-20
Class A (quar.)  Auto Finance Co., 5½% pfd. (entire issue called on Jan. 1 at \$5 per shr. plus this div.)  Automatic Fire Alarm (quar.)		1- 3 12-22	11-28	Bush Terminal Co. (stock divid.)  Butler Bros., common (quar.)	30c 3% 15c	11-30 12- 6 12- 1	11-20 11-19 11-12	Cincinnati, New Orleans & Texas Pacific Ry.	\$1 \$4	12- 1	11-20
Automatic Voting Machine Corp. (quar.)  Year-end  Avon Products. Inc. (increased		12-10 12-10 12- 1	12- 1 12- 1 11-15	4½% preferred (quar.)	\$1.12½ 31¼c \$1.25 50c	12- 1 12- 1 12- 1 12-15	11-12 11-15 11-28 11-22	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	12- 1 3- 1 6- 1	11-15 2-15 5-16
Axe-Houghton Fund Inc., "A" (year-end). 7 3/10c from income payable in cash and 42 7/10c from capital gains payable in	-0-	11.00	11- 5	California Electric Power Co. (quar.)  California Ink Co. (quar.)  California Water Service (quar.)	15c 25c	12-15 12-15 1- 3	11- 5 12- 3 12-10	5% preferred (quar.) 5% preferred (quar.) City Auto Stamping (quar.) City Baking, 7% preferred (quar.)	\$1.25 50c	9- 1 12- 1 12- 1 2- 1	8-15 11-15 11-19 1-21
ayshire Colleries Corp. (quar.)  Babbitt (B. T.), Inc. (quar.)  Extra	50c 25c 5c 10c	11-29 12-17 1- 3 1- 3	12- 3 12-10 12-10	Campbell Soup Co. (initial)  Campbell Wyant & Cannon Foundry (quar.)	37½c 50c	12-10 1-31 12- 8	11-10 1- 4 11-17	City Investing Co., 5½% pfd. (quar.) 5½% preferred (quar.) City Products Corp. (quar.)	\$1.371/2	1- 3 1- 3 12-31	12-15 12-15 12-10
Babcock & Wilcox Co. (quar.) Stock dividend Baldwin Co., 6% preferred (quar.)	50c 5%	1- 5 1-24 1-14-55	12- 8 12- 8 12-31	Camden & Burlington County Ry. Co. (s-a) Canada Cement Co., Ltd. (increased annual) \$1.30 preference (quar.)	75c ‡\$4 ‡32½c	1- 3 11-30 12-20	12-15 10-29 11-19	City Specialty Stores, Inc.— 41/2% preferred (quar.)————————————————————————————————————	56 1/4 c	12- 1	11-12
Baltimore & Ohio RR., common (year-end)	\$1 \$4 10c		11-26 11-26 11-15	Canada Crushed & Cut Stone, Ltd.— 6% preference (quar.)————————————————————————————————————	\$\$1.50 \$25c	1- 2 12- 1 1-2-55	12- 1 11-10 12- 6	5% preferred (quar.)	. 75c \$1.25	12- 1 12-10 12-15 12- 1	11-10 11-26 11-26 11-19
Bangor & Aroostook RR. Co., 5% pfd. (quar.) Bangor Hydro-Electric, common (quar.) 4% preferred (quar.)	\$1,25 45c \$1 \$1.07	1-3-55 1-20 1- 3 1- 3	12- 6 1- 3 12-10 12-10	\$4.25 preferred (quar.) Canada Flooring, class A (quar.)	10c	1-2-55	12- 6 12- 6 11-15	Clayton Silver Mines  Clearfield & Mahoning Ry. (s-a)  Cleveland Cliffs Iron, common (quar.)	1 ½ c \$1.50	12-15 1-3-55 12-15	11-22 12-20 12- 3
41/4% preferred (quar.) 7% preferred (quar.) Bankers Bond & Mortgage Guaranty Co. of America	\$1.75 20c	1- 3	12-10 12-20	Canada Foundries & Forgings, Ltd.— Class A (quar.)————————————————————————————————————	‡37½c ‡30c	12-15 1- 3	11-30 12- 1	\$4.50 preferred (quar.)  Cleveland Electric Illuminating Co.—  \$4.50 preferred (quar.)	\$1.121/2	12-15	12- 3 12- 3
Barber-Ellis of Canada, Ltd. (quar.)  Barber (W. H.) Co. (quar.)  Extra	180c 40c 15c	12-15 12-15 12-15	11-30 12- 1 12- 1	Canada Life Assurance (quar.) Canada Malting Co., Ltd. (quar.) Extra Canada North-West Land Co. Ltd. (liquid.)	‡75c ‡50c ‡50c ‡50c	1- 3 12-15 12-15 12-15	12-15 11-15 11-15 11-15	Cleveland & Pittsburgh RR., Co.— 4% guaranteed (quar.) 7% guaranteed (quar.) Clinton Poods, Inc. (monthly)	50c 87½¢	12- 1 12- 1 12- 1	11-10 11-10 11-16
Bardwell & McAllister, Inc	3% 100	12-20 12-23	12-3 12-13	Canada Permanent Mortg. Corp. (Toronto)	\$65c	1- 3 12- 1 12- 1	12-15 11- 1 11- 1	Monthly Clorox Chemical Co. (quar.) Coca-Cola Bottling Co. (Los Angeles)	10c	12-1 1-3-55 12-10 12-15	12-16 11-25 12- 1
Bath Iron Works Corp. (increased)  Bathurst Power & Paper Co., Ltd.—  Class A (quar.)  Class B	4.		11- 3	5% 2nd preferred (quar.) Canada Starch, common (quar.) Extra Canada Steamship Lines Ltd., 5% pfd. (s-)	131 1/4 c	12-23 12-23 1- 3	12- 3	Coca-Cola Co. (quar.) Coca-Cola Co. (quar.) Year-end	35c		12- 1 12- 1 12- 1
Beauft Mills, Inc., common	10c		11-26 11-15	Canada Vinegars, Ltd. (quar.)  Extra Canada Wire & Cable Co. Ltd., cl. A (quar.)  Class B (quar.)	120c 120c 1\$1 175c	12- 1 12- 1 12-15 12-15	11-15 11-15 11-30 11-30	Coca-Cots International Corp. (year-end) Coleman Co., common (quar.) Extra	\$14.65 25c	12-15 12- 3 12- 3	12- 1 11-26 11-26
85 preferred (quar.)  Beck (A. S.) Shoe Corp., 4%% pfd. (quar.)				Canadian Canners, Ltd. (quar.)	‡50c	1- 3	12- 1	41/4 preferred (quar.)	53 ½ c	12-11	

Name of Company Colgate-Palmolive Co., 3½% pfd, (quar.) Year-endYear-end	5c 12-20 12-1 5c 12-20 12-1	Name of Company  Dayton Power & Light Co., common (quar.) 3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.90% preferred C (quar.)	93 <sup>3</sup> / <sub>4</sub> c 12-1 11-16 93 <sup>3</sup> / <sub>4</sub> c 12-1 11-16	Name of Company  Equity Corp., \$2 conv. pfd. (quar.) Erie & Pittsburgh RR., guaranteed (quar.)_ Erie Railroad, 5% preferred "A" (quar.) Erlanger Mills Corp., common (quar.)	Per When Holders Share Payable of Rec. 50c 12-1 11-15 87½c 12-10 11-29 \$1.25 12-1 11-12
Olontal Stores, Inc., common (quar.)  5% preferred (quar.)  4% preferred (quar.)  Color-Craft Products (quar.)  Colorado Central Power Co. (monthly)  Monthly  Monthly	62½c 12-1 11-19 50c 12-1 11-19 10c 1-5 12-22 10c 12-1 11-15 10c 1-3-55 12-15 10c 2-1-55 1-14	De Havilland Aircraft (Canada), Ltd.— \$2 non-cumulative class A Decre & Co., common 7% preferred (quar.)— Del Monte Properties (quar.) Extra	1\$1 12-1 11-23 50c 1-3-55 12-8 35c 12-1 11-10 40c 12-1 11-15	4½% prior preferred (quar.) Ero Manufacturing Co. (quar.) Extra Essex Co. (s-a) Extra Ex-Cello-O Corp. (quar.)	12½c 12-15 12-1 25c 12-15 12-1 \$1.25 12-1 10-7 \$1 12-1 10-7 50c 1-3 12-10
Colorado Interstate Gas, common (quar.)	\$1.25	Delaware Fund— (Year-end of 65c from realized securit profits, 21c from net investment incom and 4c from realized securities profits. Delaware RR. Co. (s-a). Delta Air Lines, Inc. (quar.). Dennison Mfg. Co., common (quar.)	e 90c 12-15 12-6 \$1 1-3 12-15 - 30c 12-6 11-19 - 30c 12-3 11-8	Extra Excelsior Insurance (N. Y.) (quar.) rauer, Coe & Gregg (quar.) Fairbanks Co. Fairbanks Co. Fairbanks, Morse & Co. (reduced) Fairchild Engine & Airplane Corp.— Year-end	50c 1-3 12-10 10c 12-20 12-3 75c 12-1 11-15 10c 12-22 12-10 35c 1-3-55 12-9 20c 12-1 11-15
Class B (quar.)  Extra Stock dividend Columbia Pictures Corp.— Stock dividend (Payable in common stock; where fractional shares are due, cash will be paid.	40c 12-10 11-26 30c 12-10 11-26 2% 12-20 11-26	Class A (quar.)  \$8 debenture stock (quar.)  Dentists' Supply (N. Y.) (quar.)  Denver & Rio Grande Western RR.  5% convertible preferred (quar.)  Denver Tramway Corp., 1st pfd. (s-a)  Denver Union Stock Wards (quar.)	- \$2 12-3 11-8 - 25c 12-1 11-18 - \$1.25 12-20 12-10	Fajardo Sugar Co. Falconbridge Nickel Mines, Ltd. (s-a) Fanny Farmer Candy Shops, Inc. (quar.) Fansteel Metallurgical (s-a) Stock dividend Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	25c 12-1 11-12 125c 12-15 11-24 37½c 12-31 12-15 25c 12-22 12-1 3½ 12-22 12-1 \$3 12-31 12-15
Columbia Title Insurance (5-a) Columbian Carbon Co. (quar.) Columbian National Life Insurance Co. (Boston) (quar.) Combined Locks Paper Co., class A (quar.) Commercial Credit Co. (quar.)	10c 12-31 12-20 50c 12-10 11-15 50c 12-10 11-15 25c 12-1 11-10 65c 12-31 12-1	Detroit & Cleveland Navigation (liquidating Detroit Gray Iron Foundry Detroit Harvester Co. (quar.) Devoe & Raynolds Co., class A (quar.) Class B (quar.) Di Giorgio Fruit Corp., \$3 pfd. (s-a) Dlamona Alkali, common (quar.)	5c 12-16 12-6 30c 12-15 12-1 50c 12-10 11-29 25c 12-10 11-29 1.50 1-3 12-10	Fedders-Quigan Corp.  5% preferred (quar.).  5½% preferred (quar.).  Extra  Federal Fibreboard (quar.)  Federal Fibreboard (quar.)  Federal Grain, Ltd., class B (initial)	62½c 11-29 11-18 68¾c 11-29 11-18 50c 12-1 11-1 50c 12-1 11-1 50c 1-2-55 12-24
Commercial Discount, common (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4.10% preferred (quar.) Diana Stores Corp. (quar.) Dictograph Products (year-end) Dictaphone Corp., common (year-end) 4% preferred (quar.) Distillers CorpSeagrams (quar.)	\$1.10 12-15 11-22 20c 12-20 11-30 5c 11-30 11-23 \$1.75 12-1 11-19 \$1 12-1 11-19 30c 12-15 11-27	\$3 preferred (quar.) Federal-Mogul Corp. (quar.) Extra Federal Pacific Electric. Federal Paperboard Co., preferred (quar.) Federal Screw Works (quar.)	75c 12-15 12-3 50c 12-10 11-26 25c 12-10 11-26 15c 12-15 12-1 50c 1-2-55 12-24 37½c 12-15 12-1
Community Public Service Co. (quar.) —— Conde Nast Publications (quar.) —— Cone Miffs Corp., common (reduced) —— 4% preferred (quar.) —— Confederation Life Assn. (Toronto) —— Common (quar.) —— Conestoga Transportation Co.	25c 12-15 11-24 15c 12-15 11-30 20c 12-1 11-17 20c 12-1 11-17 238c 12-15 12-10	Extra Dixle Cup Co., common (quar.) 5% convertible preferred A (quar.) Dixle-Home Stores (quar.) Dobbs Houses, Inc., common (quar.) Extra Dobeckmun Co., common (quar.)	45c 12-20 12-10 62½c 1-10-55 12-10 25c 12-15 11-30 35c 12-1 11-15 10c 12-1 11-15 25c 1-3 12-1	Federal Sign & Signal, com. (quar.) \$1.25 preferred (quar.) Ferro Corp. Fidelity-Phenix Fire Insurance (quar.) Fiduciary Trust Co. (N. Y.) (quar.) Extra Filtro Corp. (quar.)	20c 12-1 11-11 34¼c 12-1 11-11 40c 12-17 12-3 75c 12-15 11-30 45c 12-20 12-10 20c 12-20 12-10 20c 12-10 11-22
Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power (quar.) Connecticut Power (quar.) Consolidated Amusement, Ltd Consolidated Chemical Industries, Inc \$1.50 partic. preference class A (extra) Class B common (extra)	23c 1-3 12-1 23c 1-3 12-1	51/4 preferred (quar.)  Dr. Pepper Co. (quar.)  Dodge Mfg. Corp. (quar.)  Doeskin Froducts, common (quar.)  70c preferred (quar.)  Dominguez Oli Fields (monthly)  Monthly	15c 12-1 11-19 25c 11-15 11-1 25c 12-30 12-24 171/2c 12-30 12-24 25c 11-30 11-17	Finance Co. of America at Baltimore— Class A (quar.)— Class B (quar.)— Fire Association of Phila. (quar.)— Firestone Tire & Rubber Co., com. (extra)— 4 % preferred (quar.)— First National Stores (quar.)—	37½c 12-15 12-3 37½c 12-15 12-3 55c 12-15 11-12 75c 12-1 11-15
Consolidated Cement Corp. (quar.) Year-end Consolidated Coppermines (year-end) Consolidated Discovery Yellowknife Mines Interim Extra Consolidated Edison Co. (N. Y.) (quar.)	35c 12-14 12-1 45c 12-14 12-1 15c 12-17 12-1 25c 12-15 11-30 25c 12-15 11-30 60c 12-15 11-12	Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.).———————————————————————————————————	\$\$1.25	First Bank Stock Corp. (quar.)  Extra  First Security Corp. (s-a)  Firth Carpet Co.  Fisher & Porter Co., partic. pref. (s-a)  Participating  Fishman (M. H.) Co. (quar.)	30c 12-10 11-19 10c 12-10 11-19 60c 12-10 12-1 10c 12-15 11-30 25c 1-1 12-15 10c 1-1 12-15 15c 12-1 11-15
Consolidated Engineering Corp. (quar.) 6% 1st preferred (quar.) Consolidated Gas Utilities (quar.) Consolidated Gas Utilities (quar.) Consolidated Gold Fields of South Africa, Ltd. Year-end Consolidated Laundries Corp. (quar.)	10c 12-14 12-2 30c 12-15 11-29 \$1.50 12-15 11-29 18%c 12-31 12-8 3s 6d 12-14 11-12 25c 12-1 11-15	5% preference (quar.) Dominion Stores, Ltd. (quar.) Dominion Tar & Chemical Co., Ltd.— Common (quar.) \$1 preferred (quar.) Dominion Textile, Ltd., 7% pfd. (quar.) Donohue Bros, Ltd. (quar.)	. \$62½c 11-30 11-12 \$20c 12-15 11-17 . \$10c 2-1-55 1 3 \$25c 1-3-55 12-1 \$\$1.75 1-14 12-15	Fittings, Ltd., class A (s-a)	#30c 1- 3 12-6 25c 12-1 11-20 25c 12-1 11-20 62½c 1-2-55 12-17 50c 12-10 11-26 50c 12-10 11-26
Extra  Consolidated Paper Co.  Sonsolidated Textile Mills, Ltd.  Sw preferred (s-a)  Consolidated Theatres, Ltd.  \$50c class A (quar.)  Class B (s-a)	20c 12- 1 11-15 25c 12- 1 11-18 \$50c 12- 1 11-15 \$12c 12- 1 11- 1	Douglas Oil Co. (Calif.), 5½% pfd. (quar.) Dover Industries Dow Chemical Co. (quar.) Dravo Corp., 4% preference (quar.) Drewry's, Ltd., U. S. A., Inc. (quar.) Dreyfus Fund, Inc. (year-end from security profits of 31c and 14c from investment in-	34%c 12-1 11-19 15c 12-1 11-15 25c 1-14 12-23 50c 1-3-55 12-23 40c 12-10 11-25	Florida Power Corp. (increased quar.)	\$1.12½ 12-1 11-18 \$1.08 12-1 11-18 15c 1-3 12-17
Consumers Power Co., \$4.50 pfd. (quar.) \$4.52 preferred (quar.).  Container Corp. of America, 4% pfd. (quar.) Continental Assurance Co., new com. (quar.) Initial payment on new \$5 par shares after two-for-one split.  Continental Can Co., Inc., com. (quar.)	\$1.121/2 1-3-55 12-3	come) Driver-Harris Co. (quar.) Dun & Bradstreet, Inc. du Pont (E. I.) de Nemours & Co.— Common (year-end) \$4.50 preferred (quar.) \$3.50 preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4%% preferred (quar.)  Flying Tiger Line. Inc. 5% pfd. A (s-a) Food Machinery & Chemical, com. (quar.)  3¼% preferred (quar.)  Foote Mineral Co. (stock div.)  Forbes & Wallace, class B (quar.)  Ford Motor Co. (Canada), Ltd.—	25c 12-1 11-1 50c 12-31 12-15 81¼c 12-15 12-1 200% 12-6 11-10 25c 12-1 11-24
\$3.75 preferred (quar.) Continental Casualty Co., new com. (initial) Continental Copper & Steel Industries— Common (quar.) 5% preferred (quar.) Continental Gin Co., 4½% preferred (quar.)	93%c 1-3-55 12-15 35c 12-1 11-17 15c 12-31 12-1 31%c 12-1 11-3 \$1.13 1-3-55 12-15 20c 12-13 12-3	Dun & Bradstreet (year-end) Duquesne Brewing Co. (year-end) Durez Plastics & Chemicals, Inc. (quar.) Duriron Co., common (increased) 5% preferred (quar.) Duro-Test Corp. (increased)	60c 12-21 12-9 15c 12-15 12- 1 25c 12-10 11-19 20c 12-10 11-24 31¼c 12- 1 11-19 30c 1-5-55 10-25	Class A (quar.)	\$75c 12-15 11-5 \$75c 12-15 11-5 5% 12-10 10-22 15c 1-3-55 12-14 \$1 1-3-55 12-14 56\(\frac{1}{4}\)c 1-3-55 12-14 25c 12-1 11-15
Continental-Diamond Fibre (quar.) Continental Foundry & Machine (quar.) Year-end Continental Insurance Continental Motors Corp. (quar.) Continental Oil (quar.) Continental Steel (quar.)	50c 12-31 12-15 \$1.50 12-31 12-15 \$1.50 12-31 12-15 75c 12-15 11-30 20c 12-24 12-3 65c 12-13 11-29 35c 12-15 12-1 60c 12-15 12-1	Eagle-Picher Co. (quar.)  Extra  East Sullivan Mines, Ltd. (interim)  East. St. Louis & Interurban Water—  6% preferred (quar.)  7% preferred (quar.)  East Tennessee Natural Gas Co., common—  5.20% preferred (quar.)	\$12\frac{12-10}{2}\$ \$12-15\$ \$11-18\$ \$1.50 \$12-1 \$11-10\$ \$1.75 \$12-1 \$11-10\$ \$15c \$1-3 \$12-15\$	Fort Worth Steel & Machine Co.— Initial (quar.) Foster-Wheeler Corp. (year-end) Freeport Sulphur Co. (quar.) French (Fred F.). Investing Co., 7% pfd Frontier Refining Co., common (quar.) 7% preferred (quar.)	20c 12-1 11-20 40c 12-15 11-15 62½c 12-1 11-15 \$3 12-1 11-12 5c 12-15 12-1 \$1.75 12-1 11-15
Year-end Cook Coffee Co. (quar.) Cook Paint & Varnish, common (quar.) Year-end \$3 prior preference (quar.) Copeland Refrigeration Corp. (quar.) Copper Range Co. (quar.) Copper Weld Steel Co., common (reduced)	25c 12-10 11-24 25c 11-30 11-15 \$2 11-30 11-15 75c 11-30 11-15 15c 12-10 11-20 20c 12-15 11-19 30c 12-10 11-24	Eastern Air Lines, Inc. (inc.eased quar.)  Above payment is now on quarterly basis.  Eastern Corp. (quar.)  Eastern Gas & Fuel Associates, common  4½% preferred (quar.)  Eastern Stainless Steel  Stock dividend	25c 12-13 11-16 25c 12-1 11-15 10c 1-3 12-8 \$1.12\frac{1}{2} 1-3 12-8 25c 1-3 12-1	Fruehauf Trailer Co., common (quar.)  Stock dividend on common.  Stock dividend on common.  Stock dividend on common.  4% preferred (quar.)  Fruit of the Loom, Inc.—	50c 12-1 11-15 2% 12-30 12-10 2% 3-30-55 3-10 2% 6-30,55 6-10 2% 9-30-55 9-9 \$1 12-1 11-15
5% convertible preferred (quar.) 6% preferred (quar.) Corby (H.) Distillery; Ltd.— Class A (interim) Class B (interim) Cornell-Dubilier Electric, common (quar.) Extra	62½c 12-10 11-24 75c 12-10 11-24 \$60c 12-1 11-1 \$60c 12-1 11-1 30c 12-30 12-15	Eastern States Corp. (Md.)— \$7 preferred A (accum.)————————————————————————————————————	\$1.75 1-2-55 12-3 \$1.50 1-2-55 12-3 50c 12-20 12-2 50c 1-3 12-3 20c 1-3 12-3	\$3 non-cumulative preferred (s-a) Pfuller (Geo. A.) Co. (quar.)  Funsten (R. E.) Co., common (increased) 4½% convertible preferred (quar.)  Gair (Robert) Co., (quar.)  Gary (Theo.) & Co., common (quar.)	\$1.50 12-10 11-24 25c 12-20 12-3 12½c 12-1 11-17 56¼c 1-3 12-17 37½c 12-10 11-19 50c 12-2 11-12 30c 12-15 11-18
\$5.25 preferred series A (quar.) Corning Natural Gas (quar.) Coro, Inc. (increased quar.) Extra Cosden Petroleum Corp. Coty International Courtaulds, Ltd.		Stock dividend 6% preferred (quar.) Edison Bros. Stores, common (quar.) 4¼% participating preferred (quar.) Eddy Paper Corp. Eddy Paper Co., Ltd., class A (quar.) El Pass Electric, common (quar.) \$4.12 preferred (quar.)	35c 12-13 11-30 \$1.06\\delta 1-3 12-20 \$5 12-15 12-1 \$25c 12-15 11-16 40c 12-15 11-29	Year-end Participating common Year-end \$1.60 1st preferred (quar.) Gas Service Co. (quar.) Gatineau Power Co., common (quar.) 5% preferred (quar.)	30c 12-15 11-18 30c 12-15 11-18 30c 12-15 11-18 40c 1-3 12-1 31c 12-10 11-15 \$30c 1-3 12-1 \$1.25 1-3 12-1
Amer. dep. receipts ord. (year-end)	4% 12-17 11-9 \$2.50 12-2-55 12-15 25c 12-1 11-15 93%c 12-15 12-1 \$1.75 12-10 11-24 50c 12-10 11-24 10c 12-10 11-26	\$4.50 preferred (quar.)  El Paso Natural Gas Co.—  Common (quar.)  Extra  4.10% preferred (quar.)  4.44% preferred (quar.)  5.5% preferred (quar.)	\$1.12½ 1- 3 11-29 40c 12-30 12-17 40c 12-30 12-17 \$1.12½ 12-1 11-15 \$1.06¼ 12-1 11-15	5½% preferred (quar.)  Gaylord Container (increased quar.)  General Acceptance Corp., common (quar.)  General America Corp. (quar.)  General American Oil of Texas, com. (quar.)  6% convertible preferred (quar.)  General American Transportation (quar.)	\$1.38
Grosse & Blackwell, class A.  Grown Cork & Seal Co., Inc., common	50c 12-15 11-16 4c 11-30 11-12 \$1.05 12-1 11-12 \$2 12-2 11-8 2% 12-31 12-17	5.36% preferred (quar.) 5.56% preferred (quar.) \$4.40 convertible 2nd preferred (quar.) Electric Bond & Share (stock dividend) 2½th shares of United Gas Corp, for each 100 shares held.) (Subject to SEC approval)	\$1.34 12-1 11-15 \$1.41¼ 12-1 11-15 \$1.10 12-1 11-15	Extra  General Baking, \$8 preferred (quar.)  General Cigar Co., common.  7% preferred (quar.)  General Contract Corp., com. (quar.)  5% pfd. (\$100 par) (quar.)  5% pfd. (\$20 par) (quar.)	25c 12-21 11-24 \$2 12-18 12-3 25c 12-15 11-30 \$1.75 12-1 11-15 20c 1-2-55 12-9 \$1.25 1-2-55 12-9 25c 1-2-55 12-9
5% convertible preferred (quar.)————————————————————————————————————	\$1.25 12-31 12-17 \$2 12-29 12-15 \$1.75 11-30 11-16 \$15 12-31 12-10 12½c 12-1 11-19 75c 1-2-55 12-3	Electrical Products Corp. (quar.) Electrographic Corp (quar.) Electrolux Corp. (quar.) Elgin National Watch Co. (quar.) Elliott Co., common (quar.) 5% preferred (quar.) 5% 2nd preferred (quar.)	20c 12-21 12-10 25c 12-1 11-22 25c 12-15 11-15 15c 12-9 11-18 40c 12-31 12-14 62½c 1-3 12-14	6% preferred (quar.) General Dynamics Corp.— Common (increased quar.). \$2 convertible preferred (entire issue called for redemption on Dec. 17 at \$51.25 per share plus this dividend). Convertible to Dec. 6)	15c 1- 2-55 12- 9 \$1 1-10 12-14
\$7 preferred (quar.)  Gummins Engine Co., 4½% preferred (quar.)  Gurtiss-Wright Corp., \$2 class A (quar.)  Cushman's Sons, Inc., 7% preferred (quar.)  Cutler-Hammer, Inc. (quar.)  Extra  Dahlstrom Metallic Door Co. (quar.)	\$1.75 1-2-55 12-3 37½c 12-20 12-6 50c 12-23 12-3 \$1.75 12-1 11-12 50c 12-15 11-26 \$1 12-15 11-26 30c 12-1 11-15	Elmira & Williamsport RR, Co., 7% pfd. (s-a) Emery Air Freight (s-a) Empire District Electric Co. com. (quar.) 5% preferred (quar.) 4%% preferred (quar.) Empire State Oil Co. (annual) Emsco Manufacturing Co.	\$1.65	General Finance Corp., common (quar.) 5% preferred "A" (s-a)  General Fireproofing Co  General Foods Corp. (increased) General Gas Corp. (quar.)  General Manifold & Printing (quar.)	17½c 12-15 12-1 25c 5-25-55 5-10- \$1 12-13 11-19 75c 12-4 11-15 25c 11-29 11-15 12c 12-15 11-30
Den River Mills, common.  4½% preferred (quar.).  Dana Corporation, common (quar.).  3¾% preferred series A (quar.).  Darling (L. A.) Co. (year-end).  Stock dividend  Dayton Malleable Iron, common (quar.)	75c 12-15 12-3 93¾c 1-15 1-5 30c 12-22 12-6 25% 12-22 12-7 25c 11-29 11-17	Equitable Credit Corp.—  20c participating preferred (quar.)  Stock dividend (year-end)  Stock divi. (6/10th sh. for each 100 held)  50c preferred (quar.)  Equitable Gas Co., com. (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	General Mills, Inc., 3%% pfd. (quar.) General Motors Corp., common (year-end) \$5 preferred (quar.) \$3.75 preferred (quar.) General Outdoor Advertising, com. (quar.) 6% preferred (quar.)	84%c 12-1 11-10 \$2 12-10 11-10 \$1.25 2-1 1-10 93%c 2-1 1-10 50c 12-10 11-19 \$1.50 2-15 2-1
5% preferred (quar.)	\$1.25 1-3 11-22	\$4.50 preferred (quar.)	\$1.12½ 12-1 11-10	(Continued on page	40)

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Range	for Previous	Range Since	Jan 1	STOCKS NEW YORK STOCK	Monday	LOW Tuesday	AND HIGH SALE PRICES	Sales for
Termina    39 % Sep 22 99    99    31	### 1983 #### 1983 #### 1983 #### 1983 #### 1983 #### 1983 #### 1983 #### 1983 #### 1983 #### 1983 ##### 1983 ####################################	Eange Sines Lewest 40 % Nov 1 108 Jan 7 108 Jan 7 108 Jan 7 108 Jan 8 11 Nov 24 20 ½ Jan 4 21 ½ Jan 4 22 ½ Jan 4 24 ¼ Jan 4 24 ¼ Jan 4 24 ¼ Jan 4 22 ¼ Mar 1 22 ¼ Mar 1 22 ¼ Mar 1 22 ¼ Mar 4 16 ¼ Jun 14 72 Jan 12 31 ¼ Jan 4 140 Sep 29 80 Jan 4 140 Sep 29 80 Jan 4 120 ¼ Jan 1 80 Jan 8 128 ¼ Jan 4 129 ¼ Jan 1 14 Jan 1 26 Jan 4 37 ¼ Jan 8 10 Jan 5 28 Jan 4 37 ¼ Jan 8 10 Jan 1 11 ¼ Jan 4 10 ½ Jan 1 11 ¼ Jan 4 10 ⅓ Jan 1 11 ¼ Jan 1	### ### ### ### ### ### ### ### ### ##	NEW YORK STOCK EXCHANGE Par  Abbott Laboratories common 5 4% preferred 100 ABC Vending Corp 1 ACF-Brill Motors Co 2.50 ACF Industries Inc com 25 7% non-cum preferred 100 2½% preferred 100 2½% preferred 100 Acms Express Co 1 Adams-Millis Corp No par Addressograph-Multigraph Corp 10 Admiral Corp 1 Affiliated Gas Equipment com 1 \$3 preferred w 50 Air Reduction Inc common No par 4.50% pfd 1951 series 100 Alabama & Vicksburg Ry 100 Alabama & Vicksburg Ry 100 Alabama & Vicksburg Ry 100 Alabama be Vicksburg Ry 100 Aldens Inc common 5 4¼% preferred 100 Allenhany Corp common 1 5½% preferred No 100 \$4 prior preferred conv No par Alleghany Ludlum Steel Corp 1 \$4.375 cum preferred No par Alleghany Ludlum Steel Corp 1 \$4.375 cum preferred No par Alleghany & West Ry 6% gld 100 Allen Industries Inc 1 Allied Chemical & Dye No par Alled Stores Corp common 20 3¼% convertible preferred 100 Alba Portland Cement No par Aluminum Co of America 1 Auminum Co of America 1 Amalgamated Sigar Co (The) 1 Amerada Petroleum Corp No par American Alrilnes Common 1 3½% conv preferred 100 American Bakeries Co com No par American Alrilnes common 10 American Bakeries Co com No par	Monday   Nov. 22	Tuesday Nov. 23  43 34 44 34 111 111 14 12 12 12 19 12 12 106	AND HIGH SALE PRICES  Wednesday Nov. 24  437s 447s  437s 447s  1111 112  1124 122s  9% 9% 45% 46	Friday the Week Shares 44½ 45% 14,800 111½ 111½ 400 123% 3,500 9½ 9½ 41,800 51½ 51% 8,900 55½ 51% 6,200 43 43½ 28% 500 88¼ 88¼ 400 13% 13% 13¾ 18,500 13% 13% 13¾ 18,500 144 14 18 1,500 144 12 18 1,500 144 14 14 14 1,500 14 14 11 14 11 14 1,500 14 14 11 14 11 14 11 15 16 16 16 16 16 16 16 16 16 16 16 16 16
50 Jun 1: 6½ Aug 3: 35 Nov : 34% Sep 1: 12% Sep 1: 13% Sep 1: 13% Sep 1: 15% Feb : 34% Sep 2: 40% Apr 2: 26 Sep : 16% Jun 1: 17½ Jun 1: 17½ Jun 1: 17½ Jun 1: 26% Oct 1: 24% Nov : 26% Jun 2: 36% Jun	1 12½ Jan 29 2 47 Feb 26 4 0½ Jan 27 103¼ Feb 20 5 15½ Mar 19 1 15¾ Mar 20 6 6 May 1 1 6 6 May 1 2 45½ Nov 9 3 4 34½ Jan 26 5 6 6 May 1 3 5	56 Jan 4 9 Jan 4 374 Jan 4 374 Jan 4 384 Oct 1 98 Jun 15 144 Jan 4 15 Jan 12 164 Jan 4 44 Jan 4 44 Jan 4 44 Jan 4 46 Jan 1 274 Jan 4 484 Jan 4 204 Jun 1 22 Jan 5 91 Jan 4 43 Mar 25 1254 Apr 21 1054 Jan 4 264 Jan 3 314 Jan 4 264 Jan 5 114 Sep 2 84 Jan 4 334 Jan 5 27 Jun 28 84 Jan 4 334 Jan 2 27 Jun 28 444 Jan 20 74 May 17 92 Jan 14 174 Jan 4 234 Jan 12 1004 Jan 19 124 Jan 4 234 Jan 12 1004 Jan 19 125 Jan 14 174 Jan 4 214 Jan 11 1064 Jan 12 1064 Jan 12 1064 Jan 12 1064 Jan 13 1064 Jan 13 1064 Jan 14 1754 Jan 4 1754 Jan 11 1064 Jan 12 1064 Jan 13 1064 Jan 14 1064 Jan	66 Nov 5 14¼ Aug 12 52 Aug 12 41 Mar 15 104¾ Mar 16 105 105 106 107 107 107 107 107 107 107 107 107 107	6% preferred 6% preferred 1952 ser 5½% 50 American Bosch Arma Corp com 2 2nd preferred 1952 ser 5½% 50 Amer Brake Shoe Co com No par 4% convertible preferred 100  Amer Broadcasting-Paramouns 1	65¾ 65¾ 65¾ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 12½ 123¾ 199 100 11½ 12½ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾	65 65 14 13 4 13 4 13 4 13 4 13 4 13 4 13 4	65¼ 65¼ 13% 13% 13% 13% 13% 13% 13% 13% 13% 151 51 314 32% 99 99 99 6 20¼ 21 42½ 47½ 47¾ 42½ 47½ 47¾ 43% 36 63 63 63 63 63 63 63 63 63 63 63 63	65½ 65½ 170 12½ 13¾ 32,500 *51 51½ 400 31¾ 32½ 9,800 99 99 300  20¾ 21¾ 31,000 *21¼ 22 18¾ 18¾ 700 7½ 7¾ 23,200 41¼ 42¼ 20,100 48 48⅓ 1,100 37⅓ 38½ 4,800 63 63 1,100 *23 23¼ 1,200 28½ 28⅙ 1,700 95 95 10 49¼ 49⅓ 39,100 *134 141 10 10 2,000 495% 50 1,700 12 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 5,000 21 12½ 12½ 5,000 21 12½ 12½ 5,000 21 12½ 12½ 5,000 21 12½ 12½ 5,000 21 12½ 12½ 5,000 21 12½ 12½ 15,000 21 12½ 12½ 15,000 21 12½ 12½ 15,000 21 12½ 12½ 15,000 22 12½ 12½ 15,000 23% 4 1,900 24% 41 6,600 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%
7 Sep 1 31¼ Jun 1 20% Dec 2 32% Sep 2 148 Jun 1 12% Sep 2 148 Jun 1 16¼ July 41½ Dec 1 25½ Sep 1 136 Jun 2 35½ Sep 1 117½ Dec 3 35% Bep 2 38 Feb 120½ Sep 1 125½ Jun 1 59½ Dec 2 128½ Jun 1 59¼ Dec 2 128½ Jun 1 59¼ Dec 2 128½ Sep 1 120½ Sep 1 1152¼ Jun 1 59¼ Dec 2 128½ Jun 1 59¼ Sep 1 155¼ Sep 1 57 Sep 1 17 Sep 1 18 Sep 2 24 Jun 2 25¼ Aug 2 24 Jun 2	8 42 Dec 15 1 37 Mar 27 39 Mar 24 5 36 ½ Jan 30 1 15% Feb 4 2 8% Jun 23 5 65½ Jan 30 5 65½ Jan 30 6 5½ Jan 30 6 14½ Aug 10 127 Feb 2 1 36 Mar 20 128 Feb 2 1 36 Mar 20 107 Feb 2 107 Feb 2 107 Feb 2 107 Feb 2 119 Jan 7 107 Feb 2 119 Jan 7 107 Feb 2 119 Jan 7 118 93½ Dec 17 18 93½ Dec 17	7½ Jan 5 9¾ Nov 2 39¾ Nov 2 39¾ Jan 12 15½ May 6 23¼ Jan 4 34½ Jan 7 13½ Jan 4 169 Jan 8 6½ Jan 4 22½ Feb 24 42½ Jan 13 27¼ Jan 4 14¼ Jan 5 50 Jan 6 55 Jun 1 121 Jan 8 10% Feb 2 30% Apr 19 113½ Jan 4 121½ Jan 8 10½ Jan 4 121½ Jan 8 10½ Jan 4 121½ Jan 3 121½ Jan 4 121½ Jan 4 11½ May 4 71½ May 14 71½ May 14 71½ May 14 71½ Jan 4 71½ Jan 5 100 Jan 6	11½ Sep 23 14¾ May 12 50% Oct 7 24½ Nov 0ct 7 73½ Nov 22 24 Nov 11 180½ Nov 9 8% Sep 22 34 Oct 26 57 May 24 43 Nov 16 170 Oct 4 40½ Aug 17 125 Sep 27 32 May 18 62¾ Nov 16 63¾ Nov 16 63¾ Nov 16 63¾ Nov 16 63¾ Nov 26 16¾ Nov 26 16¾ Nov 24 11½ Sep 27 28 Aug 13 23¾ Aug 3 93 Feb 4 21⅓ Sep 16 94⅙ Sep 27 44⅙ Nov 24 11½ Sep 27 44⅙ Nov 24 11⅓ Sep 15 94⅙ Sep 27 44⅙ Nov 24 11⅓ Aug 13 109⅓ Nov 24	American Molasses Co	10% 11 9% 10 46% 47 23 24½ 47 23 24½ 70½ 73 22½ 22½ 179 182 179 182 14½ 31½ 48% 48% 42¼ 42½ 167½ 167½ 39½ 39½ 122¾ 123 27¾ 28 60 60 64¼ 64¾ 137½ 137½ 14% 15 13¾ 174¼ 58½ 59 133 134 14¾ 41¾ 42½ 118¾ 118¾ 118¾ 118¾ 118¾ 18½ 56 58½ 57 134¾ 44¾ 45% 57 126½ 59 43¾ 44¾ 42¼ 42¼ 42¼ 58% 59 43¼ 44¾ 44¼ 44¼ 45% 56 58½ 59 43¾ 44¾ 44¼ 44¼ 45% 56 58½ 59 43¼ 44¾ 56 58½ 59 43¼ 44¾ 56 58½ 59 43¼ 44¾ 56 58½ 59 43¼ 44¾ 56 58½ 59 43¼ 44¾ 56 58½	*10% 11 93% 976 46% 47 23% 23% 38% 72% 73½ 22% 2276 *179 182 719 182 719 182 719 182 719 187 719 187 719 187 719 187 719 187 719 187 119 187 119 187 119 187 119 187 119 187 119 187 119 187 119 187 119 187 119 187 119 187 119 187 119 118 118 118 118 118 118 118 118 118 118 118	10% 10% 10% 9% 10 46% 107% 10 46% 107% 10 46	11 11 700 1934 97% 39,900 463% 473% 5,700 233½ 237% 6,400 337% 383½ 6,100 x64% 66 4,800 22 22½ 34,800 1949 74½ 77½ 7,800 303% 31 1,100 493% 491¼ 140 42¼ 42% 19,200 167 168 290 397% 40 2,200 122 123¾ 9,700 x60¼ 603¼ 1,700 663¼ 663¼ 1,700 663¼ 663¼ 1,700 663% 665¼ 2,200 137 138 730 151½ 155% 5,100 175 1751¼ 56,900 1351½ 136 1,130 42½ 42½ 38,900 135½ 136 1,130 42½ 42½ 38,900 135½ 136 1,130 42½ 42½ 39,900 21½ 21¾ 7,000 86½ 86½ 990 x76¼ 77 1,790 1776¼ 18½ 990 x76¼ 77 1,780 1776¼ 18½ 19 44¾ 44¾ 55,600 55½ 56¾ 44½ 5600 36½ 36¾ 6,100 100

 NEW YORK STOCK RECORD Continued—Page 2								
Range for Previous Year 1953	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Menday Nov. 22	LOW AND HIGH SAI Tuesday Wednesday Nov. 23 Nov. 24	Thursday Nov. 25	Sales for the Week Nov. 6 Shares		
Lowest Highest  20 Nov 25 45 Jan 5  20 Nov 25 45 Jan 6  8 Dec 29 15% Peb 26  22% Nov 24 5 Jan 9  16 Sep 14 23% Mar 27  30% Sep 14 33% Jan 5  8% Sep 15 12 33 Mar 25  48% Peb 9 59% Dec 29  89% Sep 24 97 Jan 7  102% Sep 21 117% Dec 23  16% Dec 30 10% Mar 26  25% Dec 30 10% Mar 26  25% Dec 14 29 Mar 25  11% Sep 15 18% Mar 25  22 Dec 14 29 Mar 27  18% Sep 15 22% Mar 17  18% Sep 15 22% Mar 17  18% Sep 15 22% Mar 27  18% Sep 3 300 Jan 22  25% Sep 25 32 Mar 25	33½ Jan 12 42¾ July 30 41 July 21 52½ Mar 29 83½ Feb 23 15½ Nov 26 2½ Feb 11 5 Nov 26 32¾ Jan 4 43 Nov 15 17½ Jan 4 63½ Nov 18 8½ Apr 30 12½ Oct 7 85¾ Apr 26 106¾ Oct 7 85¾ Apr 16 101 Nov 26 114 Jan 11 92¾ Nov 14 93½ Jan 6 101 Nov 26 114 Jan 13 21½ Nov 26 114 Jan 13 21½ Nov 26 15 May 13 27 Jan 26 10½ Nov 3 14¾ Apr 14 23 Jan 4 26⅓ Jan 1 18¾ Jan 6 111 Nov 26 31½ Jan 6 111 Nov 26 31½ Jan 6 111 Nov 26 31½ Jan 6 5 Nov 11	Anderson Clayton & Co	*41½ 42 41% 42% 11½ 41½ 40 4½ 40% 4½ 40% 4½ 62% 6334 11% 11¾ 95 96 92½ 92% 100¼ 100¼ 100¼ 100¼ 21¼ 23¼ 23¼ 23¼ 23¼ 23¼ 21¼ 24% 24½ 24% 24½ 28½ 110 111 52¼ 53	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED Thanksgiving Day	42 42 500 4134 4334 14,100 14 4348 6,700 4½ 5 3,400 4½ 2 4238 3,200 2438 25-8 21,600 63 63½ 22,500 11% 114 32,700 93¼ 94 4,300 92 92½ 3,700 101 101 170 *182 185 340 20 % 21½ 200 7 % 8½ 3,300 24 24 24 3 1,900 11¼ 11 13 34,600 24 34 29  11,200 28¼ 29% 11,200 28¼ 29% 11,000 *108½ 110 150 28¾ 29% 11,000 *108½ 110 150		
86 Sep 14 103 Jan 5 50¼ Jun 23 57¼ Jan 13 25% Feb 18 30½ Nov 30 68½ July 8 977¾ Mar 25 63¼ Dec 29 119¾ Jan 2 49 Nov 19 56¾ Dec 16 25% Sep 14 33¾ Jan 2 69¾ July 1 99 Jan 22 86¾ July 1 99 Jan 22 86¾ July 1 99 Jan 22 31¼ Apr 24 36¼ Mar 27 94¼ July 16 108½ Mar 18 16% Dec 15 27 Jan 7 4½ Dec 23 7½ Mar 9 15 Dec 17 16½ Mar 13 13¾ Jan 9 17¾ Mar 6 4½ Dec 18 8¾ Feb 26 36¼ Dec 29 52¼ Feb 26	92½ Jan 8 125¼ Nov 26 54% Jan 4 60 Nov 5 29% Jan 13 37½ July 26 92 Jan 5 103½ Oct 5 85 Jan 4 140 Nov 24  21¼ Aug 26 60 Feb 26 27% Jan 4 36% May 17 95% Jan 4 101¼ Nov 24 29 Jan 4 41¼ Sep 7  34¾ Jan 4 52¼ Nov 26 10½ May 28 17 Mar 24 6 Feb 12 14¼ Aug 23 15 Jan 20 18¾ Aug 23 16 May 26 24¾ Sep 7 4% Jan 4 6% Aug 5 37½ Jan 4 6% Aug 5 37½ Jan 4 6% Aug 5	Atchison Topeka & Santa Fe— Common 50 Preferred 50 Atlantic City Electric Co com 10 4% preterred 100 Atlantic Coast Line RR No par Atlantic Gulf & W I SS Lines— Ex liquidating distribution 1 Preferred \$3.75 series B 100 Atlas Corp 5 Atlas Powder— Common (voting) 20 4% convertible pfd series A 100 Atlas Tack Corp No par Austin Nichols common No par Conv prior pref (\$1.20) No par Automatic Canteen Co of Amer—5 Avco Mig Corp (The) common 3 \$2.25 conv preferred No par	138 138 *21½ 22½ 33¼ 33½ 100½ 100½ 38¼ 38¾ 48 48¾ 128 128	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		100 100 40 138 <sup>3</sup> 4 139 3,900 *18½ 19½ 100 337 <sup>3</sup> 8 34% 26,800 *100½ 101¼ 410 37 <sup>3</sup> 4 38½ 5,300 51 <sup>3</sup> 4 52¼ 3,400 137,138 640		
4 1/4 Dec 22 7 Jan 16 35 1/4 Jan 14 5 1/4 Dec 21 8 Sep 14 11 1/4 Mar 16 16 1/4 Dec 29 30 3/4 Mar 19 39 Dec 29 48 1/4 Mar 17 67 Jun 9 76 1/4 Mar 17 38 Sep 14 55 1/4 Apr 7 11 1/4 Dec 29 17 17 4 Mar 12 37 1/2 Sep 15 39 1/4 Feb 13 18 1/4 Sep 18 25 3/4 Mar 19 9 1/4 Sep 14 11 1/4 Feb 27 34 1/4 May 20 42 1/4 Dec 7 90 1/4 July 28 100 Dec 9 14 1/4 Dec 28 22 1/4 Mar 19 16 Oct 1 22 1/4 Mar 12 17 1/4 Dec 29 1/4 Mar 16 16 Oct 1 22 1/4 Mar 16 16 Oct 1 22 1/4 Mar 16 16 Oct 1 22 1/4 Mar 16 17 1/4 Dec 30 11 1/4 Jan 7 18 1/4 Sep 18 16 1/4 Jan 16 18 1/4 Sep 18 16 1/4 Jan 17 18 1/4 Sep 18 16 1/4 Jan 17 18 1/4 Sep 18 16 1/4 Jan 18 18 1/4 Sep 18 16 1/4 Jan 18 18 1/4 Sep 18 16 1/4 Jan 18 18 1/4 Sep 18 27 Dec 18 18 18 18 18 18 18 18 18 18 18 18 18 18 1	4½ Jan 4 8 Nov 23 42% Jan 7 71% Nov 17 8% Jan 11 10% July 22 18% Jan 11 32½ Nov 26 39% Jan 4 60% Nov 19 16% Jan 4 27% Aug 12 68 Feb 10 83 Oct 19 43% Jan 4 58% Oct 25 11% July 1 17% Sep 30 34½ May 5 40% Oct 1 20% Jan 4 33% Oct 11 20% Jan 4 134 Oct 14 40½ Jan 4 51% July 30 107 Jan 4 134 July 29 99% Jan 6 107 Jan 30 13¼ May 3 23¼ Nov 24 81 Jan 6 90½ Nov 22 9% Jan 4 13½ Aug 4 32 Jun 17 36½ Oct 29 28% Nov 24 35% Sep 10 10% Apr 14 14% Oct 25 17% Jan 4 21% Aug 4 32 Jun 17 36½ Oct 29 28% Nov 24 35% Sep 10 10% Apr 14 14% Oct 25 17% Jan 4 27% Nov 8 90½ Jan 18 100 Nov 17 60 Jan 11 102½ Nov 22 38% Jan 4 51 30½ Jan 4 51% July 15 4% May 18 100 Nov 17 60 Jan 11 102½ Nov 22 38% Jan 4 51 30% Jan 27 30% Jan 4 91% Nov 26 17% Jan 5 168 Nov 23 14% Jan 7 24 Jan 7 36% Feb 9 50 Aug 16 17½ Jan 12 27¼ Oct 28 14% Jan 11 25% Aug 12 22½ Feb 3 30½ Nov 26 17% Jan 12 27¼ Oct 28 14% Jan 11 25% Aug 12 22½ Feb 3 30½ Nov 26 17% Jan 12 27¼ Oct 28 14% Jan 11 25% Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 12 22½ Feb 3 30½ Nov 26 38 May 5 69¼ Aug 10 17¼ Nov 1 24% Apn 1a 18½ Jan 26 8½ Sep 10 68½ Sep 10 68½ Sep 10 68½ Sep 10 68% Sep 10	Beck Shoe (A S) 4% pfd   100	54% 56 15 15 14 37½ 37½ 23 33 12½ 12% 49% 50 125 125 125 125 126% 90½ 13% 20% 13% 20% 12½ 12% 21% 22% 27% 20% 12½ 12% 21% 22 27% 12½ 12% 24% 25% 25% 25% 26% 29% 43% 44 93½ 94% 43% 44 93½ 94% 43% 44 93½ 95% 167 167 13½ 13% 49% 49% 49% 49% 49% 49% 49% 49% 49% 49	9¾ 10 9¾ 10 30¼ 31⅓ 32 30¼ 31⅓ 32 31⅓ 32 31⅓ 32 31⅓ 32 31⅓ 32 31⅓ 32 31⅓ 32 31⅓ 32 31⅓ 32 31⅓ 33 31⅓ 33⅓ 31⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓ 33⅓	STOCK EXCHANGE CLOSED Thanksgiving Day	19-16   10		
5¾ Dec 31 13% Mar 19 26½ Dec 31 46¼ Mar 9 25 Sep 21 33 Mar 2 11½ Jan 7 11½ Sep 15 25% Mar 10 28 Sep 22 42¾ Feb 2 33¼ Sep 21 39¾ Aug 17 11½ Sep 21 265% Jan 20 91 May 28 99¾ Feb 9 22½ Jun 15 27¼ Jan 29 11⅓ Sep 25 13¾ July 20 59½ July 14 66½ Jan 5 11¼ Nov 4 22½ Mar 17 20¼ Sep 14 22½ Mar 17 20¼ Sep 14 28½ May 20 10¾ Sep 15 16¾ Mar 25 72½ Dec 3 83¼ Feb 6 17½ Jan 2 31½ Nov 16 35¾ Jun 22 43¼ Mar 2 10¼ Dec 29 17 Jan 2 11¼ Sep 30 15% Feb 16 13½ Sep 14 17% Feb 3 11 Oct 6 15 Mar 9 11¼ Sep 30 15% Feb 16 79 Aug 28 86 Mar 16 55% Sep 15 12½ Feb 26 16½ Dec 29 27¾ Mar 20 102¼ Oct 30 109½ Mar 10 16¼ Sep 15 12½ Feb 26 16½ Dec 29 27¾ Mar 20 102¼ Oct 30 109½ Mar 10	13% Jan 15 20% Nov 24 22 Jan 12 33% Nov 12 11¼ Jan 4 15¼ Nov 11 74 Jan 6 82 Nov 11 25½ Feb 24 30 Mar 12 25½ Jan 11 51½ Nag 16 37½ Mar 24 57½ Aug 21 10¾ Jan 11 16¼ Nov 2² 80½ Feb 3 8 Oct 17½ Nov 11 15¼ Jan 4 25½ Nov 11 11½ Feb 8 15½ May 24 36½ Feb 5 50½ Nov 2 11¾ Jan 4 23½ Nov 2 11¾ Jan 4 10¾ Apr 11 15½ Jun 29 26% Sep 11 98 July 2 10½ Nov 2 88 July 2 10½ Nov 2	5% preferred	x62 62% 28% 28% 28% 28% 98 100 31% 31% 14 14 28% 89% 89% 20% 20% 21% 32% 14% 14% 14% 15% 35 53 53 53 1514 15½ 283 285½ 77 755 76 22% 25% 22% 291 22% 22% 22% 22% 21% 25% 15 15 15 15 24% 25% 24% 25% 24% 25% 21% 21% 25% 21% 25% 21% 25% 21% 21% 25% 21% 25% 21% 21% 25% 21% 2	3134 32 14 31 32 31 4 32 4 31 5 32 4 31 5 32 4 31 5 32 4 32 5 32 5 32 5 32 5 32 5 32 5 32		31% 32 1,700 144 14½ 4,600 *8034 81½ 200 *13½ 19½ 4,100 3234 33½ 17,000 14 14½ 35,500 *81¼ 82 *24½ 24½ 400 43½ 443¾ 9,900 55½ 53 1,400 16 16½ 69,900 84 84 220 *75 77 20 *75% 76 2,820 25½ 25¾ 1,900 144¼ 143¾ 4,000		
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NEW YORK STOCK RECORD Continued—Page 3									
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NEW YORK STOCK RECORD Continued—Page 6								
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	Range for lear Lowest	r Previous 1953 Highest	Range Since Lowest	e Jan. 1 Lighest	STOCKS NEW YORK STOCK EXCHANGE  K	Monday Nov. 22	LOW Tuesday Nov. 23		ES hursday Nov. 25	Friday Nov. 26	Sales for the Week Shares
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	NEW YORK STOCK RECORD Continued—Page 8										
	e for Previous ear 1953 Highest 2 66% Dec 31	Range Sine	ce Jan. 1 Highest 99 Nov 8	STOCKS NEW YORK STOCK EXCHANGE Par Mid-Continent Petroleum10	Monday Nov. 22	Tuesday Nov. 23	AND HIGH SAI Wednesday Nov. 24	E PRICES Thursday Nov. 25	Friday Nov. 26	Sales for the Week Shafes	
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NEW YORK STOCK RECORD Continued—Page 9									
Range for Previous Year 1953 Lewest Highest  8% Dec 15 14% Feb 2 71% Sep 23 95% Jan 9 37% Aug 31 46% Dec 21  79% Oct 2 84 Jan 6 11% Feb 17 16% Oct 15 38 Sep 18 55% Dec 21 69% Jun 16 81 Mar 12	Range Since Jan. 1 Lowest Highest 9½ Jan 4 14% Nov 17 73 Jan 4 94½ Nov 5 44½ Jan 11 66¼ Nov 24 23 July 23 55½ Nov 5 83 Apr 29 87 Jan 8 13% Mar 11 16% Jan 4 50 Jan 11 74½ July 16 77¼ Jan 12 101 Nov 22	STOCKS NEW YORK STOCK EXCHANGE Par Oliver Corp common 1 4½% convertible preferred 100 Otis Elevator No par Outboard Marine & Mfg 83½c Outlet Co No par Overland Corp (The) 1 Owens-Corning Piberglas Corp 15 Owens-Illinois Glass Co 12.50	Monday Nov. 22 13 % 14 % 93 94 61 % 63 31 ¼ 32 ½ 85 ½ 85 ½ 16 16 69 69 ¼ 99 ½ 101	Tuesday Nov. 23 1378 1474 9272 9474 6372 66 32 22% 8572 8572 *16 1674 6974 70 9972 100	AND HIGH SALE PRICES Wednesday Thursday Nov. 24 1376 1476 99334 9472 6434 6614 3156 3214 *855/2 861/2 *16 1676 70 70 987/2 997/4	Friday th Nov. 26	ales for ie Week Shares 15,300 390 4,700 2,300 80 800 1,100 4,200		
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	NEW YORK STOCK RECORD Continued—Page 10										
Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE Par	Monday Nov. 22	Nov. 23	ND HIGH SALE PRICES Wednesday Nov. 24 Nov. 20 61 62	Sales for the Week Nov. 26 Shares					
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38 Sep 11 49% May 20 36% Sep 21 40 May 21 73 Mar 30 80½ Oct 2  11½ Dec 11 15½ May 25 4½ Dec 31 73¼ Mar 17 4½ Dec 29 -73¼ Mar 25 103 Oct 2 107 Dec 21 4½ Feb 18 60% Dec 21  5½ Sep 14 95% Mar 19 5½ Dec 29 67¼ Mar 23 21¾ Aug 31 31% Jan 6 25 Sep 15 29% Mar 18 80¾ May 5 91 Feb 11 12½ Dec 29 17¼ Jan 6 10% Sep 15 29¼ Mar 18	39¼ Jan 11 71½ Nov 26 37 Jan 5 49½ Oct 27 80 Jan 14 92 Nov 22 25 Oct 15 29¼ Aug 9 12¼ Jan 5 16¼ Nov 3 4 Apr 22 55% Nov 22 4½ Mar 16 6% Apr 13 82 Oct 4 106 Jan 19 55½ Mar 31 747% Aug 3 99½ Nov 12 100% Nov 3 14 Jan 4 23% Nov 26 34½ Oct 15 44% Nov 23 6½ Jan 4 11¼ Aug 11 53½ Jan 4 69% Aug 11 24¼ Jan 11 49¼ Nov 23 28½ Jan 4 69% Aug 11 24¼ Jan 1 49½ Nov 23 28½ Jan 4 92% Sep 22 12½ May 17 16% Nov 22 12½ May 17 16% Nov 22 12½ Jan 28 14% Sep 2	Southern Railway common No par 5% non-cum preferred 50 Mobile & Ohio stk & ctfs 100 Southwestern Public Service Co. 1 Spalding (A G) & Bros Inc. 1 Sparks Withington Co. No par Spear & Co common 1 \$5.50 preferred No preferred Spencer Chemical Co common 6 4.20 preferred Spencer Kellogg & Sons 1 Sperry Corp (The) new 1 Spiegel Inc common 2 Conv \$4.50 pfd (stamped) No par Square D Co. 5 Standard Brands Inc com. No par \$3.50 preferred No	68½ 69¾ 48 48½ 92 92 25¾ 26 16 16 5 5¼ *5% 5½ *78 29% 100 22 22¾ 41¾ 42½ 9¾ 42½ 9¾ 49¾ 42½ 16 46¾ 48 37¼ 37½ 91½ 91½ 16 16¾ 13¾ 13¾	8934 7034 4882 4888 92 9312 2578 2579 16 16 51s 5345 53s 542 778 9978 9978 2246 4258 4378 914 1018 6712 68 47 9112 1534 1614 1334 1378	69¼ 705 483 494 99 94 94 92 94 94 92 956 25% 576 16 16 51% 55% 57% 55% 57% 55% 671 22½ 63 9976 22½ 2234 43½ 4413 10 103 6712 6712 6712 6712 6712 6712 33 9178 39 178 39 15¼ 16 13¾ 1376	69 % 71 ½ 10,900 48 48 % 1,400 92 94 1,400 0 25 5 25 7 6,700 16 16 3,700 6 6 6 1,300 778 80 92 94 29 3 3 50 92 94 3 3 50 22 5 23 7 6 13,900 43 5 44 22,000 93 4 93 7 10 7 38,400 66 92 67 1/2 510 46 7 48 1/2 7,700 37 5 37 7 8 8,000 x90 3 4 91 7 6 30 15 5 16 18,500 13 7 8 13 7 4 4,400					
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					NEW YORK S	TOCK R	ECORD	Continued—Page 11		
	Range fc Year  Lowest  49 ¼ Sep 21  67 Sep 15  31 Sep 21  94 May 11  85½ Dec 30  87½ Sep 17  40 ¼ Feb 5  10 ½ Sep 17  10 ½ Sep 17  10 ½ Sep 14  12 ½ Dec 20  16 ¾ Sep 14  12 ½ Dec 20  68 ½ Nov 23  16 ¾ Sep 15  16 ½ July 1  26 ½ Sep 15  66 Sep 15  66 Sep 15  66 Sep 17  520 May 12  25 Jan 14  23 ½ Sep 15  25 Jan 14  23 ½ Sep 15  25 Jan 14  23 ½ Sep 15  25 Jan 14  25 Jan 13  35 ½ Jan 2  29 ¼ Sep 10  97 ¾ Sep 30  97 ¾ Jun 16  8 Sep 30  97 ¾ Jun 16  8 Sep 30  97 ¾ Jun 16  8 Sep 17  8 Sep 30  97 ¾ Jun 16  8 Sep 17  8 Sep 30  97 ¾ Jun 16  8 Sep 15	1963   Highest   1963	36 % Feb 17 91 % Jan 7 22 % Apr 30  19 % Feb 16 13 % Jan 4 12 Mar 25 17 % Jan 8 21 % Jan 8 21 % Jan 11 8 % Jan 11 8 % Jan 11 8 % Jan 7 16 % Jan 7	Highest 7934 Oct 4 95½ Sep 23 41,4 Nov 26 42½ Oct 4 102½ Mar 11 1036 Feb 8 20 Nov 9 53½ Oct 22 4234 July 30 13% Nov 22 45% Nov 24 45% Nov 18 1934 Oct 5 18¼ Nov 23 19% Aug 24 43% Aug 19 13% Sep 30 4+ Nov 24 100 Oct 11 86½ Nov 23 118¼ Aug 24 100 Oct 11 86½ Nov 23	STOCKS NEW YORK STOCK EXCHANGE PStandard Oil of California No pStandard Oil of Indiana "When issued" Standard Oil of New Jersey Standard Ry Equip Mfg Co Stanley Warner Corp Starrett Co (The) L S No p Stering Drug Inc common 3½% preferred 1 Stevens (J P) & Co Inc Stewart-Warner Corp Stickely-Van Camp Inc common 5% prior preference Stone & Webster No p Struches Mebster No p Studebaker-Packard Corp Sunchemical Corp common \$4.50 series A preferred No p Sun Oil Co common Common When issued" Class A 4½% preferred 1 Sunray Oil Corp common 4½% preferred series A 5½% cony 2nd prid ser 1950 Sunshine Biscuits Inc Superior Oil of California Superior Steel Corp Suncheriand Paper Co common Sweets Co of America (The) 4.16 Swets Co of America (The) 4.16 Swift & Co Sylvania Elec Prod Inc com No p \$4.40 cum pfd (cony) No p Synington Gould Corp	25 90 ½ 9	14 Tuesday Nov. 23 Nov. 23 144 70% 72% 91 92 44 45% 46% 45% 46% 10% 101 9 884 -8% 10 86 101 9 884 -8% 10 86 101 9 884 -8% 10 86 101 9 884 -8% 10 86 101 10 9	AND HIGH SALE PRICES   Wednesday   Thursday   Nov. 24   Nov. 25   73 \( \) 2   74   91 \( \) 4   62 \( \) 4   64 \( \) 4   64 \( \) 4   105 \( \) 4   105 \( \) 4   100 \( \) 4   105 \( \) 4   100 \( \) 4   100 \( \) 4   100 \( \) 4   100 \( \) 4   100 \( \) 4   100 \( \) 4   100 \( \) 4   100 \( \) 4   100 \( \) 5   100	Nov. 26 73% 74% 91% 95 46 47% 104% 1084 41% 41% 10034 101 8½ 8¾ 19½ 19¾ 51 51 51 51 38½ 39¾ 44¾ 45% 94% 96 26% 27 22½ 22% 18% 19 17¾ 17% 19½ 19¼ 19½ 19¼ 11½ 10% 46° 47 12¼ 12½ 98¼ 99½ 86 86% 86% 70 116 116¾ 21% 22 225½ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼ 24¼	Sales for the Week Shares 40,000 14,100 8,000 157,500 12,700 20,500 15,000 20,5
	14 Jan 5 8½ Jan 20 49% Sep 13 34 Jan 12 78¼ Dec 15 5⅓ Oct 6 103 Sep 15 104 Dec 18 13 Jan 10 6¼ Dec 18 13 Jec 30 11½ Aug 31 35¾ Nov 17 7½ Dec 31 40 Jun 4 19¼ Oct 15 88¾ Jan 1 19¾ Oct 15 88¾ Jan 1 19¾ Oct 14 13½ Sep 14 17 Dec 10 13¾ Sep 14 17 Dec 10 13¾ Sep 14 17 Dec 10 13¾ Sep 14 17 Dec 29 42½ Jun 19 13¾ Sep 15 15 Dec 29 42½ Jun 2 11¾ Jan 15 35½ Sep 25 5½ Dec 18	17¾ Nov 17 16¼ Aug 13 -58¼ Dec 24 154% Apr 1 110% Jan 5 -5¾ Oct 15 -5¾ Oct 15 -5¾ Oct 16 12% Mar 6 -17½ Jan 23 -14½ Mar 10 42 Mar 26 -12¼ Mar 10 42 Mar 26 -12¼ Jan 14 44 Feb 27 -3½ Aug 3 -14¼ Mar 12 -97½ Jan 2 -27¼ Mar 25 -46¾ Jan 5 -13¼ Mar 25 -29¾ Mar 19 -20¼ Feb 25 -25 Feb 2 -25 Jan 30 -47¼ Feb 25 -25 Jan 30 -47¼ Feb 25 -25 Jun 8 -9% Mar 20	80% Jan 4 5 ¼ Jan 5 35 Jan 4 106½ Jan 11 107 Jan 11 46% Mar 9 6% Jan 4 13% Jan 5 13% Jan 7 38% Jan 7 38% Jan 2 8½ Jan 2 8½ Jan 2	17% Nov 19 20% Nov 12 47% Nov 26 90% Sep 20 123% Nov 11 14 Oct 19 49% Aug 16 149% Oct 22 140 Sep 23 60% Nov 13 11% Aug 5 19% Nov 17 17 July 30 8% Aug 17 44 Jun 7 5% July 14 12 Sep 24 51 Nov 23 103½ Sep 9	Talcott Inc (James) Telautograph Corp. Tennessee Corp new	-8 *17% 14 -8 20 20 50 44¼ 43 10 x81½ 83 110 x81½ 12 -1 12½ 11 10 45½ 13 10 45½ 14 -1 143½ 14 -1 143½ 14 -1 16¾ 13 -1 18¼ 13 -1 18¼ 14 -	31/4 *18 181/4 201/2 201/2 31/4 201/2 201/2 31/4 21/5 831/4 85 1/2 831/4 85 1/2 12 201/4 21/4 21 12 201/4 21 13 13 13 13 13 13 13 13 13 13 13 13 13	*18% 18½ 20½ 20½ 46½ 45½ 46½ 85 87½ 84½ 86¾ 120 122½ 13½ 13¾ 45¼ 46%; 14½ 13½	1734 18 1638 1748 4442 4442	5,200  100 800 15,300 16,500 7,300 11,900 12,600 17,500 10,400 8,100 17,200 4,400 6,400 1,190 200 9,200 200 72,200 27,300 5,600 3,500 9,700 8,400 200 25,600 4,200 36,800 6,800 6,800 110 16,800
1	10% Sep 14 26 Dec 29 7 Dec 23 38% Sep 15 61½ Jun 16 98 Jun 45 98 Jun 15 78½ Jun 15 78½ Jun 10 00 Sep 15 44¼ Jun 17	14½ Feb 2 55¼ Jan 15 13¼ Jan 8 49½ Mar 20 75¼ Dec 18 24½ Mar 9 110 Jan 2 97 Jan 6 87¾ Jan 8 100½ Nov 6 44¾ Aug 13 115¾ Jan 6 50¼ Jan 6	11½ May 7 27 Feb 24 7½ Jan 8 70% Feb 16 21% Jan 25 104½ Jan 12 105½ Aug 3 85 Jan 7 99 Jan 7 85 Jan 4 105½ Jan 14 105½ Jan 14 105½ Jan 11 103½ July 6  21% Apr 27 87% Jan 11 25½ Nov 11 103½ July 6  21% Apr 27 87% Jan 12 25½ Nov 11 25½ Nov 11 25½ Nov 12 25½ Nov 12 25½ Jan 12 27 3½ Feb 25 70% Apr 29 4% Jan 12 27 3½ Feb 25 11% Jan 4 8 Jun 29 12 May 25 11% Jan 4 45% Jan 13 33½ Mar 4 11½ Jan 12 11½ Jan 11 175 Jan 25 14¼ Mar 17 54¼ Mar 17 54¼ Mar 17 54¼ Mar 17 54¼ Mar 17	13% Mar 11 36 Nov 15 10% Aug 16 75 Nov 16, 89 July 12 27% Nov 24, 113 Sep 28 99 Oct 14 94 Apr 7 105 Nov 24, 150 Nov 26, 51% Aug 23. 29¼ Jun 24, 68½ Nov 18 106¾ Feb 3 35 Nov 17 114 Nov 16, 40 Jan 27 107¾ Apr 20 19¼ Sep 23 73¾ Nov 12 38½ May 24 15½ May 24 15¼ July 20 11 Aug 17 88 Aug 23 16¼ Nov 24 15¼ July 20 11 Aug 17 88 Aug 23 16¼ Nov 24 15¼ July 20 11 38¾ Aug 19 11 Nov 24 2½ Sep 15 4½ Nov 26 107 Jun 15 36½ Nov 26 107 Jun 15 36½ Nov 18 183 Oct 18 233 Nov 18 183 Oct 18 29¾ Nov 18 183 Oct 18 29¾ Nov 18	Udylite Corp (The) Underwood Corp No p Union Asbestos & Rubber Co Union Bag & Paper Corp Union Carbide & Carbon No p Union Carbide & Carbon No p Union Carbide & Carbon No p Union Elec Co of Mo common Preferred \$4.50 series No p Preferred \$3.70 series No p Preferred \$3.70 series No p Preferred \$4.50 series No p Preferred \$4.50 series No p Preferred \$4.50 series No p Union Oil of California Union Pacific RR Co common 4% noncumulative preferred Union Tank Car Co No p United Air Lines Inc common 5% convertible preferred United Air Lines Inc common Preferred 4½% series of 1952 II United Biscuit of America No p \$4.50 preferred No p United Carbon Co No p United Electric Coal Cos United Electric Coal Cos United Fruit Co No p United Fruit Co No p United Gas Improvement Co 13 United Gas Improvement Co 13 United Park City Mines Co (The) U S & Foreign Securities No p U S Preight Co No p U S Preight Co No p U S Freight Co No p U S Hoffman Machinery com 4½% preferred II U S Hoffman Machinery com 4½% preferred series A 55	ar 34% 3:  5 9¼ :  5 9½ :  6 72½ 7:  ar 80% 8  10 27% 2:  ar 109 11  ar *96 10  ar *96 10  25 54% 56  50 14½ 14½ 14½  50 50% 56  66% 66  00 *104½ 10  10 33½ 2  10 410½ 11  ar 28¼ 22  ar *104½ 10  10 17% 12  ar 28¼ 22  ar *104½ 10  10 17% 12  ar x70 7  ar x70 7  ar x34¾ 33  0c 416½ 10  11 x53¼ 6  12 ½ 12  ar 55% 56  12 ½ 12  ar 105½ 10  ar 13½ 12  ar 105½ 10	99% 99½ 99½ 224 7334 134 81 823% 273% 273% 101 110 110 110 110 110 110 110 110 11	12% 13% 35½ 9½ 9½ 9½ 73 73½ 82½ 83½ 27% 27% 100½ 101 89% 90½ 104 105 57½ 59¼ 144½ 147¼ 50% 51 27 27% 66% 68¼ 80½ 105½ 32½ 33% 105½ 105½ 105½ 105½ 105½ 105½ 105½ 105½	12¾ 13½ 35½ 9½ 9½ 9½ 9½ 9½ 73½ 84½ 84½ 84½ 82½ 109¾ 100¾ 96 101 89 96 90½ 104 105 50% 50% 26½ 68½ 27½ 68¼ 104½ 106 104½ 18½ 18½ 106 104½ 15½ 15% 16 12% 15% 16 12% 15% 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 15½ 16 12% 15½ 16% 16% 105 105¾ 36¾ 36¾ 36% 17½ 18 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½	11,700 7,600 3,300 2,100 24,200 3,100 210 110 40 23,300 1,300 7,000 11,200 30 1,200 30 1,600 2,700 21,700 11,800 400 88,000 11,800 400 88,000 11,800 400 88,000 11,800 5,800 5,800 5,800 5,600 6,100 1,400 82,700

NEW YORK STOCK RECORD Continued—Page 12  Range for Previous STOCKS LOW AND HIGH SALE PRICES									
	### ### ### ### ### ### ### ### ### ##	Range Sine Lewest  13% Mar 17  7% Feb 24  36½ Jan 4  59% Feb 24  24 Jan 11  70½ Jan 7  79½ Jan 13  29¼ Jan 13  29¼ Jan 14  34¼ Jan 8  37% Jan 4  39 Jan 11  143 Jan 4  16% Jun 26  7 Jan 4  63¼ Jan 5  1% Jan 4  63¼ Jan 5  1% Jan 12  26¼ Jan 12  26¼ Jun 12  26¼ Jun 12  35 Jan 26  7 Jan 4  63¼ Jan 5  1½ May 12  26¼ Jun 8  22¼ Jan 12  154 Jan 18  18½ Jan 11  63¾ Jan 5  34½ Jan 5  34½ Jan 5	Ban. 1 Highest 17½ Aug 24 8½ May 25 72¼ Nov 15 68 July 16 38½ Nov 22 91 Oct 26 100½ Nov 19 44½ Nov 26 163½ Oct 7 564 Jun 3 64½ Sep 17 69% Nov 26 161 Oct 22 18% Oct 11 38½ Mar 16 13½ Mar 16 13½ Mar 16 13½ May 14 97¼ Oct 19 2½ Aug 16 2½ Aug 16 169% Nov 26 32½ Sep 16 169% Nov 26 32½ Sep 16 169% Nov 26 32½ Sep 16 169% Nov 26 32½ Aug 16 32½ Sep 16 169% Nov 26 32½ Aug 26	NEW YORK STOCK EXCHANGE Pay U S Lines Co common 14%% preferred 10 U S Pipe & Foundry Co 20 U S Playing Card Co 10 U S Pipwood Corp common 1 3%% preferred series A 100 3%% preferred series B 100 U S Rubber Co common 5 8% noncum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common No par 7% preferred 100 U S Tobacco Co common No par 7% noncumulative preferred 25 United Stockyards Corp 1 United Stores 34.20 noncu 2d ptd series \$6 convertible preferred No par United Wall Paper Inc common 2 4% convertible preferred 50 Universal Cyclops Steel Corp 1 Universal Leaf Tobacco com No par 8% preferred 100 Universal Pictures Co Inc common Paper 8% preferred 100 Universal Pictures Co Inc com 1 4%% preferred 100 Utab Power & Light Co Ne par	x15¾ 16½ 8% 8½ 71 71½ 666 67 36½ 38½ 86¼ 86¼ 89 100 40% 41¼ 157¾ 158¼ 61½ 66½ 67½ 66½ 160% 160% 17¾ 18 37½ 37¼ 12¾ 13¾ 12¾ 13¾ 12¾ 13¾ 12¼ 13¼ 110 10% 94 94 2 2½ 17½ 17½ 29½ 29% *164 166 30¼ 30½ *19 79½	Tuesday Nov. 23 15 % 16 *8 % 8 % 8 ½ *70 % 72 *66 67 37 % 38 ½ 86 % 88 % 100 100 40 % 42 % 157 ½ 158 49 % 50 ½ 61 61 67 % 68 ½ 158 % 160 ¼ **x17 % 68 ½ 158 % 17 ½ 13 % 13 % 13 % 13 % 13 % 13 % 10 % 10 % 17 ½ 2 % 2 % 2 % 2 % 2 % 2 % 2 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3	Wednesday Thu	risday Friday v. 25 Nov. 26 16% 16% 88% 8½ 71 71% 66% 67 37 38½ 89 89 100 100 42% 44% 157 158 49% 50½ 61% 61% 62 69 69% D 159½ 160	60 14,760 206 1,260 1,200 30 3,100
11 ½ Dec 22 27 ½ Dec 8 5 ½ Dec 29 23 ½ Apr 6 125 ½ Jun 3 24 ½ Apr 28 88 July 17 16 ½ Oct 28 112 Sep 15 22 ½ Jun 23 25 ½ Jun 23 25 ½ Dec 28 36 ½ Mar 5 14 ½ Dec 31 25 ½ Dec 28 36 ½ Mar 5 14 ½ Dec 7 27 Jun 22	32¼ Mar 25 10% Jan 6 31% Dec 29 128 Mar 19 127 Apr 13 29 Nov 30 92 Mar 20 25% Jan 8 130¼ Jan 8 130¼ Jan 8 130¼ Jov 17 	31½ Oct 14 11½ Jan 4 28½ Jan 7 5½ Jan 8 126 Mar 26 124⅓ Mar 26 125⅓ Jan 4 20 Jan 1 23 Jan 4 123 Jan 4 123 Jan 4 27 Jan 1 28 Nov 24 112⅓ Jun 2 99 July 19 101⅓ Jan 19 25⅓ Jan 4 57 Mar 25 13 May 17 26⅓ Apr 6	38% Sep 17 19¼ Oct 5 31% Nov 11 7% May 19 56½ Nov 15 136 Aug 27 134 July 30 36% Nov 23 95% May 26 48¼ Oct 11 152½ Aug 30 33% July 28 ½ Nov 26 116 Oct 28 116 Oct 28 104½ Nov 10 107 Nov 9 34% Nov 24 30 Sep 27 71½ May 19 16% Nov 23 30 Oct 21	Vanadium Corp of America 1.2 Van Norman Co 2.56 Van Raaite Co Inc. 10 Vertientes-Camaguey Eugar Co. 64 Vick Chemical Co 3.50 Vicks Shreve & Pacific Ry com 100 5% noncumulative preferred 100 Victor Chemical Works common. 8 34% preferred 200 Va-Carolina Chemical com No par 6% div partic preferred 100 Virginia Elec & Power Co com 10 Common rights 85 preferred 100 \$4.04 dividend preferred 100 \$4.04 dividend preferred 100 Virginian Ry Co common 25 6% preferred 25 Visking Corp (The) 25 Visking Corp (The) 20 Vican Detinning Co common 10 7% preferred 20	15% 16 30¼ 30¾ 5% 6¼ 54 54¾ 133	36¼ 36¼ 16½ 16½ 30 31 5 36 54 55 455½ 133 133 36¾ 36¾ 36¾ 46¾ 46¾ 46¾ 46¾ 114 114½ 114 114½ 102 103 105 106½ 28½ 28½ 28½ 28½ 66 66 16¾ 16¾ 16¾ 27½ 28¾	35% 36½ 16% 17½ 30½ 31¼ 5% 5% 5% 55½ 56% *133 *133 *133 *133 *134 46¾ 46¾ 414½ 31 31¼ 3- *114½ 115½ *102 103 *105 106½ 34 34 34% 28 28½ 66 67 16 16% *27½ 28¾	36 36 ¼ 111½ 17½ 203¼ 31¼ 55% 6½ 55¼ 56% *133 *133 *133 *134 36 46 47% *143 145 30% 31 125½ *162 103 *105 106½ 34 34 28½ 28½ 65½ 65½ 51½ 15½ *27½ 28¾	6,500 2,900 6,400 3,200  20,400 50 24,100 400 7,000 226,600 90  110 1,600 4,800 1,200
59 Sep 14 1134 Dec 22 2134 Nov 24 4334 Jun 16 4334 Jun 16 5 Dec 29 18% Sep 15 11% Sep 16 11% Sep 16 23% Sep 21 23% Sep 21 23% Sep 21 24% Sep 14 13 Sep 14 16 Dec 20 21% Sep 15 21% Sep 17 73% Oct 17 73% Oct 17 73% Oct 17 73% Jun 9 98% Jun 9 12½ Nov 9	13% Mar 10 29½ Jan 9 52 Dec 22 9 Feb 27 25 May 12 105 Feb 47 31/W Apr 16 18% Nov 20 33½ Mar 19 37% May 14 31½ Dec 30 30 Mar 16 17% Apr 9 24¾ Mar 23 13½ Feb 25 12½ Mar 27 28½ Feb 2 84% Feb 3 29¾ Jan 5 28¾ Jan 5 28¾ Jan 5 28¾ Jan 15 16¾ Jan 15 16¾ Jan 15 16¾ Jan 15	60 Mar 26 11% Aug 2 24 Jun 3 51 Jan 5 5½ Jan 4 100½ Aug 5 9 Jan 19 13% Jan 19 13% Jan 19 13% Jan 14 25% Jan 14 13½ Jan 4 25% Jan 14 13½ Jan 4 19½ May 14 19½ May 14 19½ Jan 5 77¾ Jan 7 9¾ Jan 11 10¼ Jan 4	71 Nov 18 13 Mar 3 26 ½ Nov 23 71 ½ Nov 24 8 ½ Mar 30 24 ½ Jan 27 104 ½ Sep 27 12 ½ July 15 21 ½ Sep 20 35 ½ Nov 22 31 ¼ Feb 15 47% Nov 24 35 Aug 10 35 Sep 7 23 Nov 22 25 Nov 24 15 ½ Nov 19 13 ½ Nov 26 41 ½ Nov 19 13 ½ Nov 26 41 ½ Nov 19 13 ½ Nov 26 112 ½ Oct 5 112 ½ Oct 5 112 ½ Oct 5 112 ½ Nov 19 104 ½ Nov 10 20 ¼ Nov 10	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co 10 Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Wardell Corp 1 Warner Bros Pictures Inc. 5 Warner Hudnut Inc 1 Warner Foundry & Pipc No par Warner Fetroleum Corp 3 Washington Gas Light Co No par Wash Water Power No par Wash Water Power No par Wash Water Power No par Washesha Motor Co 5 Wayne Knitting Mills 5 Wayne Fump Co 1 Webster Investment Co 5 Wayne Times No par West Intelles Sugar Corp 1 West Kentucky Coal Co No par West Fenn Electric Co No par West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series C 100 West Virginia Coal & Coke West Pupp Co 100 West Virginia Coal & Coke West Pupp Co 100 West Virginia Coal & Coke West Pupp & Paper com 500 West Virginia Coal & Coke West Pupp & Paper com 500 West Virginia Coal & Coke West Pupp & Paper com 500	12% 12% 12% 25% 26% 46934 70 7% 7% 26% 46934 70 7% 10% 10% 10% 10% 10% 19 19 19 19 19 19 19 19 19 19 19 19 19	*70½ 72¼ 12½ 12½ 26 26½ 69¾ 70½ 21¾ 22 101½ 101¼ 10¼ 10¼ 10¾ 10¾ 34 29 29 46 47⅓ 34¾ 34¾ 31¾ 31¾ 22¾ 22¾ 22¼ 24½ 15¼ 15¾ 13 13 41 41½ 90½ 20 20¾ 18¾ 19 45½ 46¼ 18¾ 19 45½ 46½ 10½ 10½ 10½ 10½ 10½ 10½ 17% 18 35% 36¾	*71 72¼ 12 12½ 26% 26% 70½ 71½ STOCK 21¾ 22 EXCHAN 101¼ 102¾ CLOSEI 10¼ 10½ Thanksgiv 33½ 33% 29½ 29% 34¼ 34¾ 34¾ 34¾ 31¾ 31¾ 22½ 22½ 22% 24½ 25 15¼ 15¾ 13 13¾ 40½ 41 90 90½ 20% 20% 18¼ 18¾ 45½ 46¼ 110½ 111 *10½ 111 *10½ 111 *10½ 111 *10½ 111 *10½ 106 *103 104 18½ 19% 36% 36%	GE 22 22 10 *101¼ 102 10½ 10½ 10¾ 139 19¼ 29½ 29½ 46¾ 47¼ 34¾ 34¾ 32 32 22 ×22¼ 22¾ 25; 15¼ 15¾ 13½ 13½ 40½ 41¼ 90¼ 91 ×19½ 20 18¼ 18¾ 45½ 46¾	1,000 2,500 2,500 2,500 2,300 60 7,900 3,100 3,500 600 9,800 1,000 7,000 4,2,400 2,500 2,300 1,200 3,60 11,300 3,60 11,300 4,300 14,700 220 10 4,300 6,400
104 Sep 29 8% Sep 15 43½ Sep 15 20 Sep 14 45 Jan 2 46½ Sep 14 37% Feb 18 22¼ Dec 30 39½ Sep 15 91½ Jun 10 126 Jan 14 24¾ Dec 14 24¾ Dec 14 24¾ Dec 15 18¾ Sep 15 18¾ Sep 15 17¾ Sep 21 63¼ Oct 5 8½ Nov 5 8½ Nov 5 8½ Nov 5 8½ Nov 5	12% Jan 8 57% Mar 11 32¼ Mar 25 63½ Mar 25 63½ Mar 25 647% May 18 52½ Dec 3 99¾ Jan 12 22 May 14 127 Mar 4 40% Mar 14 30 Jan 8 30½ Dec 21	105 ¼ Aug 10 8 ¾ Jan 4 43 ½ Apr 28 22 Apr 28 41 ½ Apr 26 49 ½ Jun 9 35 ¾ May 4 22 ¾ Jan 5 98 ¾ May 17 127 May 14 30 ¼ Mar 17 127 May 14 30 ¼ May 4 25 ¼ Oct 28 27 Jan 11 85 ½ Mar 15 5 Jan 4 21 ¼ Mar 8 20 ½ Nov 12 28 ½ Apr 7 77 ¼ Oct 20 28 ¾ Jan 6 137 Jan 21	110½ Oct 29 15¾ Nov 22 52½ Nov 8 28¼ Nov 10 59½ Nov 10 61¾ Sep 3 72½ Nov 17 27¾ Aug 20 103½ Sep 27 5½ Oct 14 130 Nov 23 49‰ Nov 17 27¾ July 27 36½ July 28 95 Aug 10 10¾ Aug 16 26 Jun 18 10¾ Sep 23 76 Sep 30 12¾ Peb 19 20¼ Aug 11 33¾ Aug 2 11 33¾ Aug 2 11 33¾ Aug 2 145 Oct 18	4½% preferred 100  Western Air Lines Inc. 1  Western Auto Supply Co. 10  Western Maryland Ry common 100  4% noncum 2nd preferred 100  Western Pacific RR com No par  Western Union Telegraph 10  Westinghouse Electric com 12½  3.80% preferred series B 100  Weston Elec Inst Corp 12.80  Wheeling & Lake Erie Ry 100  Wheeling Steel Corp com No par  \$5 conv prior preference No par  white Dental Mfg (The S B) 20  White Motor Co common 1  5½% preferred 100  White Sewing Machine common 1  Prior preference 20  Wilcox Oil Co. 5  Wilson & Co Inc common No par  \$4.25 preferred No par  Wilson-Jones Co No par  Wilson-Jones Co 10  Winn & Lovett Grocery Co 11  Wisconsin Elec Power Co com 10  6% preferred 100	14% 15% 48½ 48½ 27 27% 55% 56% 56% 56% 56% 56% 71% 71% 71% 223% 22½ 23½ 23½ 23½ 23½ 23½ 25% 23½ 25% 23½ 25% 25% 10% 10% 18% 18% 18% 18% 10% 14% 147	15 15% 48 ½ 27% 56 ¼ 57 ½ 27% 56 ¼ 57 ½ 24 24% 74 ¼ 74 ¼ 74 ¼ 102 103 ¼ 24 24 130 130 130 47 ¼ 47 ¾ 93 ¼ 94 ½ 94 ¼ 94 ¼ 94 ¼ 94 ¼ 94 ¼ 94 ¼ 94	14% 15% 48% 27% 28% 56½ 58½ 56½ 58½ 56½ 58½ 56½ 58½ 56½ 58½ 60 70% 71½ 24 24½ 74½ 74% 74% 102½ 103 24½ 25 127½ 25 127½ 25 127½ 25 127½ 25 127½ 25 127½ 25 127½ 25 125½ 34% 34% 94½ 25% 25% 25% 25% 95% 95% 95% 15½ 10½ 10½ 10½ 11½ 11½ 11½ 11½ 11½ 11½ 11	15½ 15½ 49¾ 49¾ 27¾ 28½ 56 56½ 60¼ 50½ 60¼ 70¾ 71¾ 23¾ 24¼ 74¾ 76¾ 76¾ 10½ 42½ 24½ 24½ 24½ 26¾ 34¼ 34¾ 94¾ 94¾ 94¾ 94¾ 94¾ 94¾ 94¾ 94¾ 94¾ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11	26,400 8,600 15,800 5,600 10,900 7,700 21,600 30,200 200 1,800 4,000 4,300 550 5,000 4,300 12,900 14,100 2,400
16% Jun 10 36 Sep 21 42% Dec 22 26 Sep 15 75 Sep 10 101 Sep 14 71'4 May 12 634 Dec 31  31 Sep 14 16% Sep 15 47 Jun 9 20'4 Dec 31 34 Sep 14 11 Dec 31	19% Dec 22 53 Jan 2 48 Jan 30 35% Mar 17 86 Mar 18 130½ Mar 16 82 Dec 10 11¼ Mar 17 39¼ Apr 1 23¼ Apr 1 53½ Mar 9 34½ Jan 13 47% Jan 5 16½ Jan 2	18% Jan 8 39% Jan 14 40% Apr 23 30% Jan 4 116 Jan 7 77 Jan 12 614 Jan 22  37 Jan 4 2116 Sep 7 5116 Jun 9 20 May 3 38 Jan 4 1116 Jan 4	21¼ Aug 3 69½ Nov 25 51½ Nov 18 51½ Nov 8 188 Nov 26 94 Nov 12 11¼ Oct 8	Wisconsin Public Service Corp10 Woodward Iron Co	2034 2034 69 6946 50 50 5034 50 5142 9542 186 186 19142 93 976 10 5142 5142 2376 2446 5842 59 2544 2536 6242 63 1342 1334	20½ 20½ 69 69 69 49¾ 50¾ 51½ 51¾ 94¼ 95¼ *187 195 92½ 10 10¾ 50¾ 52 23¾ 24 *58½ 59¼ 63 63½ 13¾ 13¾	x20¼ 20¾ 68¼ 69 49% 50 51% 51% 95 95 *186 191 92 93 10 10¼ 52¼ 53 23% 23% 23% 58½ 58½ 55% 63% 63¾ 13¾ 13¾	20% 20% 40% 66% 49% 51% 51% 51% 51% 51% 51% 51% 51% 51% 51	1,600 31,400 13,700 260 50 400 4,400 5,500 9,800 300 4,100 28,100 2,300
3% Oct 28	84 Jan 6 5¼ Apr 13 asked prices; no x-rights. e Nam	63½ Jun 9 4% Feb 26 sale on this day	93% Nov 26 7½ May 20 . tin receivers	Zonite Products Corp1	88 89 534 578 e company's reorga	88 89½ 5% 5% anization. a Def	88% 89% 5% 6 erred delivery. r Cash s	88½ 93% 5¾ 5% ales. wd When distribu	3,500

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY YEARLY

	R: Low	Year	r Previous 1953 Highest	Range Sine	e Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Nov. 22 Lew High	LOW Tuesday Nov. 23 Low High	AND HIGH SALE Wednesday Nov. 24 Low High	PRICES Thursday Nov. 25 Low High	Friday Nov. 26	Sales for the Week
	≥9.24 M	av 12	104.16 Dec 4			Treasury 31/4s1978-1983	C. Alexander Company	100		LOW MIGH		Bends (\$)
	20.02	-,		102.4 Feb 16	102.4 Feb 16	Treasury 27/8s1955-1960	*110 110.4 *100.26 100.28	*109.30 110.2 *100.24 100.26	*109.28 110		*109.24 109.28	
	Sell of E	T 7	and the state of the state of			Treasury 234s1956-1959	*103.12 103.16		*100.22 100.24		*100.23 100.25	
						Treasury 23/4s1961	*102.25 102.27	*103.12 103.16	*103.12 103.16		*103.10 103.16	
						Treasury 23/4s1958-1963	*105.14 105.22	*102.25 102.27 *105.14 105.22	*102.26 102.28 *105.14 105.22		*102.25 102.27	
				108 Feb 19	108 Feb 19	Treasury 23/4s1960-1965	*107.20 107.28	*107.20 107.28	*107.12 107.20		*105.14 105.22	
						Treasury 21/281956-1958	*101.27 101.29	*101.26 101.28	*101.25 101.27		*107.12 107.20 *101.23 101.25	
						Treasury 21/28Dec 15 1958	*102.16 102.18	*102.14 102.16	*102.14 102.16	The Control of the Co	*102.11 102.13	
						Treasury 2½s1961	*101 101.2	*100.30 101.1	*100.31 101.1		*100.30 101	
						Treasury 21/281962-1967	*100.2 100.6	*100 100.4	*100 100.4		*99.30 100.2	
						Treasury 21/28Aug 15 1963		*100.6 100.8	*100.6 100.8		*100.5 100.7	· (
						Treasury 21/281963-1968	*99.24 99.28	*99.20 99.24	*99.22 99.26		*99.18 99.22	
	10					Treasury 2½sJune 1964-1969	*99.16 99.20	*99.16 99.20	*99.12 99.16	Alexander March	*99.10 99.14	<del></del>
	94.8 M	ar 25	94.8 Mar 25	100.12 Aug 25	100.12 Aug 25	Treasury 21/2sDec 1964-1969	*99.16 99.20	*99.16 99.20	*99.12 99.16		*99.10 99.14	
	======		== =====	98.29 Feb 15	100.22 July 29	Treasury 21/281965-1970	*99.12 99.16	*99.10 99.14	*99.8 99.12		*90.6 99.10	
	95.20 O	ct 23	95.20 Oct 23			Treasury 2½s1966-1971	*99.10 99.14	*99.8 99.12	*99.6 99.10		*99.2 99.6	
						Treasury 21/28June 1967-1972	*99.10 99.14	*99.8 99.12	*99.6 99.10		*99.2 99.6	41 + <u>12</u> 1   4. 3
						Treasury 21/28Sept 1967-1972	*99.10 99.14	*99.8 99.12	*99.6 99.10		*99.2 99.6	
						Treasury 21/2sDec 1967-1972	*99.10 99.14	*99.8 99.12	*99.6 99.10		*99.2 99.6	
						Treasury 23/881957-1959	*101.25 101.27	*101.24 101.26	*101.22 101.24		*101.20 101.22	
	55.14.5					Treasury 23/88June 15 1958	*102 102.2	*101.30 102	*101.29 101.31		*101.26 101.28	222
	99.14 Oc	ct 23	99.14 Oct 23	99.20 Feb 15	50 CA T-1 45	Treasury 21/4s1956-1959	*101.8 101.10	*101.7 101.9	*101.6 101.8	STOCK	*101.4 101.6	
				100.17 Oct 7	99.20 Feb 15	Treasury 21/4sJune 1959-1962	*100.4 100.8	*100.2 100.4	*100 100.2	EXCHANGE	*99.28 99.30	
				100.17 Oct 7	100.17 Oct 7	Treasury 2 1/4s Dec 1959-1962	*100.3 100.5	*100.1 100.3	*99.31 100.1	CLOSED	*99.27 99.29	
						Treasury 21/881960	*99.29 99.31	.*99.28 99.30	*99.29 99.31		*99.27 99.29	PO 50 Aug
			- <del> </del>			Treasury 2sDec 1954	*100.8 100.10	*100.8 100.10	*100	Thanksgiving	*100	
					3 (1 Table 1) 1 Table 1	Treasury 2sDec 1954-1955	*100.8 100.10	*100.8 100.10	*100	Day	*100	
	1 1 1					International Bank for			r and the same of			
	90.16 Ju	n 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	Reconstruction & Development	00.00 00.00	****	00.40 00.40	a Toma Tark r		
	91.25 Ap		94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s July 15 1972	99.26 99.26	*99.16 99.28	99.12 99.12		*99.16 99.28	
		n 15	96 Nov 4	94.24 Jan 6	102.16 Aug 9	25-year 3s Mar 1 1976	*99.16 99.28	*99.16 99.28	99.16 99.16		*99.16 99.28	3,000
		ly 2	98 Dec 1	101 Feb 2	102.8 Apr 6	30-year 3¼s Oct 1 1981	*101.20 102	*101.20 102	*101.20 102		*101.20 102	
	97.16 M		101 Oct 26	101.24 Feb 1	104.12 Mar 10	23-year 3%s May 15 1975 19-year 3½s Oct 15 1971	*102.24 103.8	*102.24 103.8	*102.24 103.8		*102.24 103.8	
	100.16 No		100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s Oct 1 1956	*102.24 103.4 *102 102.12	*102.24 103.4 *102 102.12	*102.24 103.4		*102.24 103.4	
				101.20 Feb 1	104.24 July 15	15-year 3½s Jan 1 1969	103.24 103.24	*103.28 104.8	*102 102.12		*102 102.12	_ ===
						5-year 2½s Sept 15 1959	*100.20 100.28	*100.20 100.28	*103.28 104.8 *100.20 100.28		*103.28 104.8	5,000
						Serial bonds of 1950	100.20 100.20	100.20 100.28	100.20 100.28	and the second of the second	*100.20 100.28	
				11 <u>-18</u> - 11-18		2sdue Feb 15 1955	*100 101	*100 101	*100 101		*100 101	
						2sdue Feb 15 1956	*99.24 100.24	*99.24 100.24	*99.24 100.24		*99.24 100.24	
1						2sdue Feb 15 1957	*99 100.16	*99 100.16	*99 100.16		*99 100.16	
						2sdue Feb 15 1958	*98 100.10	*98 100.16	*98 100.16	. 10. 7.6 200	*98 100.16	
						2sdue Feb 15 1959	*97.16 99.16	*97.16 99.16	*97.16 99.16		*97.16 99.16	
						28due Feb 15 1960	*98 99	*98 99	*98 99		*98 99	
						2sdue Feb 15 1961	*97 98	*97 98	*97 98		*97 98	
2						2sdue Feb 15 1962	*95 97	*95 97	*95 97	Supplied the Control	*95 97	
bid	and asked	nrice	No seles trens	acted this day	tTrongue 2.	f 1951-1955 entire issue called for rade						

2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100, a Odd lot transactions. e Cash sale. r Registered bond transactions.

되는 말이 나를 하는데 하기 되는 것 같아.	Friday	Week's Range	RAN	GE FOR WEE	
BONDS New York Stock Exchange	Interest Last Period Sale Price	or Friday's	Bords Sold No.	Range Since Jan. 1 Low High	
Panama Canal 3s 1961 New York City	Quar-June	*111½ 112½	-	113 113	
Transit Unification Issue— 3% Corporate Stock 1980	June-Dec 105 17	105% 106	20	98% 10613	

### Foreign Securities

### WERTHEIM & CO.

Telephone REctor 2-2300

Members New York Stock Exchange 120 Broadway, New York

Foreign Government and Municipal						
Agricultural Mortgage Bank (Columbia) -						
\$△Guaranteed sinking fund 6s 1947Feb-Aug		1	No. O			
\$ \( \text{Guaranteed sinking fund 6s 1948April-Oct } \)		4 75 15			108	108
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		*100 1/8				100%
\$△Antioquia (Dept) collateral 7s A 1945_Jan-July		*86 1/2			831/2	881/4
\$△External sinking fund 7s ser B 1945_Jan-July		*861/2			75	86%
\$△External sinking fund 7s ser C 1946_Jan-July		86%			71	871/2
\$△External sinking fund 7s ser D 1945_Jan-July		#861/2			71	881/4
△External sinking fund 7s 1st ser 1957_April-Oct		*861/2			741/2	85
AExternal sec sink fd 7s 2nd ser 1957_April-Oct		*861/2			75	881/2
AExternal sec sink fd 7s 3rd ser 1957April-Oct					75	881/4
20-year 3s s f \$ bonds 1978Jan-July		55	56	20	4334	571/4
Antwerp (City) external 5s 1958June-Dec		*100	1001/2		100	1061/4
Australia (Commonwealth) 5s 1955Jan-July	100 32		1003/8	59		
10-year 31/4s 1956Feb-Aug	101	101	101 1/a		100 32	
10-year 31/48 1957June-Dec	100%		100%			1013/
20-year 3½s 1967June-Dec	98 1/2	001/2	993/8	17	100	101%
20-year 3½8 1966June-Dec	30 /2	003/	983/4	4	97	100%
15-year 3%s 1962Feb-Aug	981/2			9 9 9 9 9 9	97	1011/
ΔBavaria (Free State) 61/28 1945Feb-Aug		98½ *138	142	47	97	101 1/2
Belgium (Kingdom of) extl 7s 1955June-Dec					1061/4	
ABerlin (City of) 6s 1958June-Dec	F42/	*1021/2		47	1021/2	
§ \( 6 \) s external loan 1950April-Oct	74 3/8	743/8	743/B	1	601/4	80
ABrazil (U S of) external 8s 1941June-Dec		*84	89		63	90
Stamped pursuant to Plan A (interest		*95 1/2		and the same	951/2	1011/4
					4	
reduced to 3.5%) 1978June-Dec AExternal s f 6½s of 1926 due 1957April-Oct		671/8	671/8	1	59%	681/2
		*95	-+		92	: 99
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct	661/2	663/8	661/2	9 .	591/2	67
AExternal s f 61/2s of 1927 due 1957April-Oct		*95	-	-	92	100
Stamped pursuant to Plan A (interest		70				
reduced to 3.375%) 1979April-Oct			653/4	. 1	601/8	67
å∆7s (Central Ry) 1952June-Dec		*951/4			94%	103
Stamped pursuant to Plan A (interest						
reduced to 3.5%) 1978June-Dec	67	663/8	67	3	61	681/2
5% funding bonds of 1931 due 1951					i'	
Stamped pursuant to Plan A (interest		4				
reduced to 3.375%) 1979April-Oct		*67	681/4		591/2	67 1/2
External dollar bonds of 1944 (Plan B)—						
3%s series No. 1June-Dec		*861/8		***	785/8	881/2
334s series No. 2June-Dec	1	85	85	. 1	773/8	25
3 %s series No. 3June-Dec	85 1/2	83	86	. 7	76%	86
33/48 series No. 4June-Dec		83 1/2	85	23	77%	851/4
33/4s series No. 5June-Dec		84	85	12	771/8	86
33/4s series No. 7June-Dec	***	*901/2	~ **		89	90%
33/48 series No. 8June-Dec		*84			78	84
33/4s series No. 9June-Dec		90	90 .	2	871/4	90
3 4s series No. 10June-Dec		*92	94		91	951/2
3%s series No. 11June-Dec		*87			811/2	95
33/48 series No. 12June-Dec		*89			80	90
3%s series No. 13June-Dec		*87			88	93
3%s series No. 14June-Dec			85	4	76	85
3%s series No. 15June-Dec		85	185	4	781/2	85
3%s series No. 16June-Dec		*851/4	100		78 1/2	86
33/48 series No. 17 June-Dec		*851/4	19.8		77	85
34s series No. 18June-Dec		85		, , ,	79	85

		Friday	Week's Range	177	
BONDS New York Stock Exchange	Interest	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Sine
Brazil (continued) -			Low High	No.	Low Hig
3%s series No. 19	June-Dec		*851/4		781/2 88
33/4s series No. 20	June-De		*851/4	100	79 83
33/48 series No. 21			*96		92 1/2 96
33/48 series No. 22	June-De	2	- 85 1/4 89	4 m = 22/11	83 90
33/4s series No. 23	June-De	3	85 85	8	771/4 85
33/4s series No. 24	June-De	3	*85 1/4		81 81
33/4s series No. 25	June-De	3	*85 1/4 89		81 1/4 83
33/4s series No. 26			*851/4		80 % 87
33/4s series No. 27			*851/4		81 1/8 92
33/4s series No. 28	June-De	3	85 85	7	80 1/2 85
33/4s series No. 29	June-Dec		*88		80 1/2 88
33/4s series No. 30	June-Dec		*85		79 84
Brisbane (City) sinking fund 5s 1957	Mar-Sept		*102 1/2 103 3/4	- <u>ī</u>	102 1/8 104
Sinking fund gold 5s 1958	Feb-Aug	==:.	103 103	1	102 1/2 104
Caldas (Dept of) 30-yr 3s s f \$ bonds 1			55 1/8 56	9	
Canada (Dominion of) 31/4s 1961	Jan-July	1021/2	102 ½ 102 5/8 100 1/8 100 1/4	11	102 1/2 103
25-year 23/4s 1974	Mar-Sept	3 <b>44</b> 1100	100 1/8 100 1/4	13	943/4 100
25-year 23/4s 1975	Mar-Sep	10 mm	°995/8 1001/8		943/4 100
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1					44 56
AChile (Republic) external s f 7s 1943	2May-Not		*681/4		63 1/2 68
§△7s assented 1942	May-Not		41 41	1	40 41
ΔExternal sinking fund 6s 1960	April-Oct		*681/4 70		62% 68
△6s assented 1960			*401/2 42		381/2 40
ΔExternal sinking fund 6s Feb 1961	Feb-Aug		*681/4		625/s 68
△6s assented Feb 1961	Feb-Aug		*401/2	No. 44	38% 40
ARy external sinking fund 6s Jan 19	61Jan-July		*68 1/4		64 % 66 38 1/2 41
△6s assented Jan 1961	Jan-July			. 1	63% 67
AExternal sinking fund 6s Sept 1961	Mar-Sepi				383/4 40
A6s assented Sept 1961	April Oct		*401/2		6334 66
AExternal sinking fund 6s 1962	April Oct		*401/2		39 40
△ 6s assented 1962	April-Oct				631/2 67
ΔExternal sinking fund 6s 1963	May Nov	·	*401/2		385/8 41
Δ6s assented 1963	May-Nov	395/8	395/8 393/4	53	363/4 40
Extl sink fund \$ bonds 3s 1993	June-Dec		*681/4		66 68
Chile Mortgage Bank 6½s 1957			41 41	-1	381/2 41
Δ6½s assented 1957 Δ6¾s assented 1961	June-Dec		*401/2		39 1/2 39
			*681/4		633/4 68
ΔGuaranteed sinking fund 6s 1961 Δ8s assented 1961	April-Oct	-	*401/2		38 1/2 40
AGuaranteed sinking fund 6s 1962	May-Nov		*681/4		641/4 68
Δ6s assented 1962	May-Nov	'	0401/2		38 1/2 40
Chilean Consol Municipal 7s 1960					64 3/8 69
Δ7s assented 1960		=	*401/2		38 1/2 40
Chinese (Hukuang Ry) 5s 1951			*103/4 121/2		61/2 20
ACologne (City of) 6 %s 1950			*138 145		108 1/2 145
Colombia (Rep of) 6s of 1928 Oct 196	1 April-Oct		*119		105 119
∆6s of 1927 Jan 1961	Jan-July		*119		105 119
3s ext sinking fund dollar bonds 1970	Antil-Oct	641/2	6234 641/2	30	531/2 67
△Colombia Mortgage Bank 6½s 1947	April-Oct	01/2	/4 /4		721/2 72
\$\Dinking fund 7s of 1926 due 1946_					731/2 75
\$\Delta \text{Sinking fund 7s of 1927 due 1947.}	Feb-Aug	5.	9 II - II - 6	4.5 ~	741/2 74
ΔCopenhagen (City) 5s 1952	June-Dec	F 102	101 % 102	17	99 1/2 102
25-year gold 4½s 1953			991/2 993/4	18	99 1/8 102
△Costa Rica (Republic of) 7s 1951	May-Non		681/2 681/2	2	44 1/2 71
2s ref \$ bonds 1953 due 1972			*5858 5934	. ~ .3	41% 61
	June-Dec		110 110	20	107 114

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NEW YORK BOND RECORD RANGE FOR WEEK ENDED NOVEMBER 26												
BONDS New York Stock Exchange	Interest Period Sa	Friday Last ale Price	Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange  \$△Sao Paulo (City) 8s 1952			Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Cundinamarca (Dept of) 3s 1978 Czechoslovakia (State) — Stamped assented (interest reduced 6%) extended to 1960	to April-Oct	56	*38	9	44½ 56½ 37 43	reduced to 2.375%) 2001	May-Nov		*76 *55 58 *69	Ξ	54 60	
El Salvador (Republic of)  31/05 exti s f dollar bonds Jan 1 1976	Jan-July	102	102 102% 83½ 83½	34 2	99% 104½ 65 85%	Stamped pursuant to Plan A (inter- reduced to 2%) 2012 San Paulo (State of) —	May-Nov	-	* 54		501/8 60	
3s extl s f dollar bonds Jan 1 1976	Jan-July	741/8	74 1/8 14 1/8 *15 3/4 *138 148	2 ==	58¼ 74½ 11 17 105 146¼	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999 \$\Delta 8s external 1950 Stamped pursuant to Plan A (intere	Jan-July	Ξ	*79 80 *1021/8	<b>4 2</b> .	70 82½ 97 101½	
German (Federal Republic of)— External loan of 1924 5½s dollar bonds 1969 3s dollar bonds 1972	April-Oct	88 61 1/4	875% 885% 611% 617%	81 26	68 1/8 88 5/8 45 64	reduced to 2.5%) 1999	Jan-July Mar-Sept est		77 73 *97½	27	64 81½ 87 89	
10-year bonds of 1936 3s conv & fund issue 1953 due 1963.	Jan-July	72%	72% 73%	13	58 74	reduced to 2.25%) 2004  A6s external dollar loan 1968  Stamped pursuant to Plan A (inter	Jan-July Jan-July est	77	*73 79 *95%	=	59 80 84 96	
4s dollar bonds 1972 International loan of 1930— 5s dollar bonds 1980	June-Dec	70 1/4 81	68% 70½ 80% 81%	52 66	55½ 70½ 63 81½	reduced to 2%) 2012  Serbs Croats & Slovenes (Kingdom)—  A8s secured external 1962  A7s series B secured external 1962	April-Oct		74 1/4 74 1/4	4	64¼ 81½ 15¾ 28¾	
3s dollar bonds 1972 German (extl loan 1924 Dawes loan).— \$△7s gold bonds 1949	April-Oct	61 1/4	60¾ 61½ 110% 111%	55 20	45 64 821/8 112	Shinyetsu Electric Power Co Ltd—  \$\( \delta \) 6\( \delta \) 18t mtge s f 1952			23½ 25 *154 *92	36  	15¾ 27¾ 143¾ 154 87 94	
German Govt International (Young loan) 5½s loan 1930 due 1965 Great Consolidated Elec Power	June-Dec	101	100% 101¼	15	76¾ 101½	△Silesia (Prov of) external 7s 1958 △4½s assented 1958 Sydney County Council 3½s 1957	June-Dec June-Dec	<u> </u>	*16 18 *115% 13 1011/4 1011/4	  6	15 19% 10% 13¼ 100% 101¾	
\$\Delta\$ 6\%2s 1st & gen mtge 1950 6\%2s due 1950 extended to 1960 Greek Government—	Jan-July	-	*164 *100	Ξ	156½ 165½ 98½ 100½	Taiwan Electric Power Co. Ltd— Δ5½s (40-yr) s f 1971————— 5½s due 1971 extended to 1981———			*121½ - 72% 72%	- <u>-</u> -	120 126 68 74%	
△7s part paid 1964 △6s part paid 1968 \$△ Hamburg (State of) 6s 1946	Feb-Aug April-Oct	36 <sup>3</sup> 8 33 <sup>1</sup> ⁄4	35½ 36¾ 33¼ 33% 139 139	44 26 2	19¼ 49¾ 18¼ 45½ 104 145	Tokyo (City of) — \$\Delta 5 \forall extended to 1971  5 \forall s due 1961 extended to 1971	April-Oct	= (	*131 80 80	- <u>ī</u>	121½ 130⅓ 71¾ 80	
Heldelberg (City of) ext 7½s 1950 Helsingfors (City) external 6½s 1960 Italian (Republic) ext s f 3s 1977	Jan-July April-Oct Jan-July	99½ 68	*170 98½ 99½ 66¼ 68	 2 84	97 99 ½ 52½ 68%	\$\Delta 5 sterling loan of '12 1952 \$\Delta With March 1 1952 coupon on Tokyo Electric Light Co Ltd_		<del></del>	72½ 72½ *72½ 77 *145		60 73 55½ 72½	
Italian Credit Consortium for Public Wor 30-yr gtd ext s f 3s 1977	Jan-July	66	64½ 66 *108	<b>6</b> 2	51 66% 	Tokyo Electric Light Co Ltd	June-Dec	 85	84½ 85¼ *167	24	134½ 147 79 86 166 167½	
Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977———— §△External 7s 1952———— §△Italy (Kingdom of) 7s 1951————	Jan-July	66 1/4	65 1/8 66 1/4 *108 *110	77 	52% 68 95½ 103½ 93 110	7s due 1945 extended to 1955  \$\Delta \text{Uruguay} (Republic) external 8s 1946  \Delta External sinking fund 6s 1960	Mar-Sept BFeb-Aug May-Nov		*1001/4	Ξ	99½ 100%	
Japanese (Imperial Govt)—  \$\Delta 6 \forall 2s\$ extl loan of '24 1954  6 \forall 2s\$ due 1954 extended to 1964	Feb-Aug	 99	161% 161% 99 99	1 7	145½ 161¾ 87 99	ΔExternal sinking fund 6s 1964 334s-4s-44s (dollar bond of 1937)— External readjustment 1979	May-Nov _ May-Nov	 96¾	 96¾ 97½	 47	 90% 98%	
Δ5½s extl loan of '30 1965 5½s due 1965 extended to 1975 ΔJugoslavia (State Mtge Bank) 7s 1957_	May-Nov May-Nov April-Oct	Ξ	*141 88 1/8 88 1/2 *26 29	9	129 142 1/4 80 1/8 88 1/2 19 3/8 30	External conversion 1979 3765-4165-4165 external conversion 19145-4145-4165 external readjustments 1915	78_June-Dec 178_Feb-Aug	991/2	991/2 991/2	 	89 100 92 99 95 <sup>1</sup> / <sub>4</sub> 100	
ΔMedellin (Colombia) 6½ s 1954 30-year 3s s f \$ bonds 1978 Mexican Irrigation—	June-Dec Jan-July	Ξ	87¾ 87¾ 55 55	20 20	73½ 87¾ 44⅓ 56⅓	3½s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept of △Warsaw (City) external 7s 1959	of)		* 88  *11½ 15  9½ 9½	 - <u>-</u>	72 82 12½ 15¾ 6½ 11⅓	
\$\(^4\)\s assented (1922 agreement) 1943 \$\(^4\)\s small 1943 \$\(^4\)\s small (1942 agreem't) 196		 10½	 10½ 10½	 īī	 9% 10½	Δ4½s assented 1958 ΔΥοκοηαπα (City of) 6s of '26 1961 6s due 1961 extended to 1971	June-Dec	84 1/2	143 143 84 ½ 84 ½	1 5	130 143 77½ 84½	
△Small 1968 Mexico (Republic of) — §△5s of 1899 due 1945						Alabama Great Southern 31/4s 1967 Alabama Power first mortgage 31/2s 1972	May-Not Jan-July		103 103 * 104 1/8	5	100% 103 101% 105%	
$\Delta Large$ $\Delta Large$ $\Delta Small$ $\Delta Sm$				=	 27 27	Albany & Susquehanna RR 4½s 1975 Alleghany Corp debs 5s ser A 1962	April-Oct May-Nov	1023/8	*107 102 *107 102	  9	102 102 101½ 105¼ 99 103¼ 71½ 81	
§∆Large §∆Small ∆5s new assented (1942 agree't) 196	3_Jan-July	171/2	 17 17½		16 17½:	Anegneny & Western 1st gld 4s 1998 Allied Chemical & Dye 3½s debs 1978 Allis-Chalmers Mfg 2s debentures 1956. Aluminum Co of America 3½s 1964	April-Oct Mar-Sept	104 %	*80 85 104 % 104 % *99 % 100 1/4 102 1/2 103	10 47	103 <sup>3</sup> 4 105 1/4 98 1/4 100 1/4 101 3/4 104 1/4	
△Large △Small △4s of 1904 (assented to 1922 agree't due 1954	3)	Ξ	\$16% 18 \$16% 17	=	16¼ 17⅓ 16¼ 17¾	Aluminum Co of Canada Ltd 3%s 1970  American Airlines 3s debentures 1966_	June-Dec May-Nov June-Dec	105 1/4	102 1023/8 1051/4 1055/8 97 98	16 45	101% 104% 100% 102% 104% 107 93% 98	
△4s new assented (1942 agree't) 1968 \$△ 4s of 1910 (assented to 1922 agreement) 1945	BJan-July e-	9 %	95% 97%	30	9 10	American Bosch Corp 334s s f debs 196 American & Foreign Power deb 5s 2030 4 80s juntor debentures 1987	4_May-Nov Mar-Sept	891/2	883/8 89½ 733/4 74½	173 272	100 100 77¼ 89½ 62¼ 74¾	
Δ4s new assented (1942 agree't) 196 ΔSmall	33_Jan-July	Ξ	*15¾ 16¾ 15¾ 15¾	 īō	15 1/8 16 3/8 15 1/8 16 1/4	American Telephone & Telegraph Co— 2%s debentures 1980————————————————————————————————————	April-Oct	95 5/8 97 3/8	95% 96¼ 97¼ 97¾	36 36	91% 97½ 93% 98%	
agreement) 1933 § \( \triangle Small \)	22 Jan-July	Ξ.	= =	_	= =	2%s debentures 1986	April-Oct	9534	925/8 93 129 130 953/4 56	23 59 11	87% 94¼ 111¾ 130½ 92¼ 97%	
$\Delta$ 6s new assented (1942 agree't) 196 $\Delta$ Small $\sharp$ $\Delta$ Minan (City of) 6½ s 1952	April-Oct	18	18 18¼ *17½ 18 *108	75 	16 % 19 16 % 18 % 92 % 108	2%s debentures 1987	June-Dec Feb-Aug	98 1/4 105 1/4 98 1/8 135 3/8	98 93 ¼ 105 ¼ 105 ½ 97 5/8 98 ⅓ 134 ⅓ 135 ½	25 13 73 74	93 99 ¼ 104 ½ 106 ¼ 95 % 99 ½ 118 136	
ASecured extl sinking fund 6 1/2 s 1958_ Stamped pursuant to Plan A (interereduced to 2.125%) 2008	st Mar-Sent	11	*58 *381/8 401/8		53¼ 53¼ 34 40	3%s debentures 1971.  3%s conv debentures 1963.  3%s conv debs 1964.  3%s conv debs 1965.  3%s debentures 1984.	June-Dec June-Dec Mar-Sept	137½ 137% 104	136 1/8 137 1/2 136 3/8 137 3/8 104 3/8 104 1/4	74 1,076 61	119¾ 138 118¾ 138¼ 103¼ 104¼	
ΔSecured ex'l sinking fund 6½s 1959 Stamped pursuant to Plan A (interereduced to 2.125%) 2008	Mar-Sept	Ξ	*58 *38	=	58 60 33½ 41	3s debentures 1969	April-Oct	10038	101 1/4 102 100 78 100 1/2 101 7/8 101 7/8	20 68 5	99% 102% 96% 102½ 98% 103%	
Netherlands (Kingdom of) 33/4s 1957 Norway (Kingdom of) 41/6s 1956	May-Nov	=	*101% 102 102 102	- <u>-</u> 2	100 102 100 1/8 103	Anglo-Lautaro Nitrate Corp 4s 1960 Anheuser-Busch Inc 3%s debs 1977 Ann Arbor first gold 4s July 1995	April-Oct Quar-Jan		*97. 99 *102½ *83¾	=	91 97 1/8 101 103 3/4 80 83 3/8	
External sinking fund 4 4s 1965	Feb-Aug	1013/4	102 % 103 101 % 101 % *100 % 101	57 1	995/8 103 991/4 1021/2 98 101	A P W Products Co 5s 1966			*76 80 1015/8 1015/8 1221/2 123	2	66½ 75¼ 101 103	
Municipal Bank exti sink fund 5s 1970 § \(^{\) \text{Nuremberg (City of) 6s 1952}\) Oriental Development Co Ltd- \$\(^{\) \(^{\)} \) 6s extl loan (30-vr) 1953		Ξ	*103½ *138 140 *137	<b>I</b>	101¾ 104¼ 98½ 143¼ 131 140⅓	General 4s 1995.  Stamped 4s July 1 1995.  Atlanta & Charl Air Line Ry 3%s 1963.  Atl Coast Line RR 4½s A 1964.	May-Nov May-Nov	1091/4	116½ 116½ 103 103 109¼ 109¾	27 2 4 24	117 12434 111½ 119 101 103½ 106¼ 110	
\$\(^6\)66 exti loan (30-yr) 1953	May-Nov	83 1/4	83 1/4 83 7/8 *124 1/2 *73 1/8 75	23	77 1/8 84 1/8 118 5/8 130 70 3/4 76	Gen mortgage 4½s-4s ser A 1980 Gen mtge 4¼s ser C 1972 Atlantic Refining 25s debentures 1966	Mar-Sept Jan-July Jan-July	Ξ	*10458 105½ 105 105 99¾ 99¾	14 10	101½ 105 103⅓ 105⅓	
Stamped pursuant to Plan 4 (inter-	April-Oct	=	*995% 100½ *52	=	99% 101½ 58 58¼	3¼s debentures 1979B Baltimore & Ohio RR.—	Jan-July		105 105	5	96 101 103% 1061/4	
reduced to 2.125%) 2008	Mar-Sept	Ξ	35 35 *68 67½ 67½	2 -2	35 40 <sup>3</sup> / <sub>4</sub> 55 <sup>3</sup> / <sub>4</sub> 66 <sup>1</sup> / <sub>2</sub> 55 <sup>5</sup> / <sub>8</sub> 67 <sup>1</sup> / <sub>2</sub>	First mortgage 4s series A July 1975_ First mortgage 5% series B (4% lix and 1% contingent interest) July 19	ed 75_April-Oct		102 102¾ 105¾ 106½	58 28	93% 102% 99% 106½	
Δ4½s assented 1958 Δ5tabilization loan sink fund 7s 1943	April-Oct		67 67 *101/4 *10 13 *121/2	2	55 67 9 11 8 12%	Refunding and general mortgage 5% fixed and 3% contingent interest Series G due Dec 1 1995	2 % ) June-Dec	91	89½ 91	317	74% 911/4	
△4½s assented 1968 \$△External sinking fund gold 8s 195 △4½s assented 1963	April-Oct	. ==	10 % 10 % 14 14 *10 13	1 1	12 <sup>3</sup> / <sub>4</sub> 18 7 <sup>3</sup> / <sub>8</sub> 12 9 <sup>3</sup> / <sub>4</sub> 16	Series K due March 1 2000 Series M due March 1 1996 Ref and general mortgage 6% (2%	Mar-Sept Mar-Sept %		89½ 90½ 89½ 91½	50 148	73½ 91 73½ 91½	
Porto Alegre (City of)— 8s 1961 stamped pursuant to Blan A	* - * - x				7% 121/2	fixed and 3%% contingent interest Series J due Dec 1 1995  Δ4%s convertible income Feb 1 2010.	June-Dec	101 79 <sup>3</sup> / <sub>4</sub>	100½ 101¼ 79⅓ 79¾	29 163	86½ 102½ 64% 79%	
7½s 1966 stamped pursuant to Plan	A	-	*40½ *40		39 42 39 4114	Pittsburgh Lake Erie & West Virginia Refunding 4s. series A 1980 S'western div first mortgage 5% ser (3½% fixed & 1½% conting int) 1:	A May-Not		100 5/8 101 95 1/8 96	26 56	93¼ 101½ 79¼ 96	
ΔPrussia (Free State) 6½s ('26 Joan) 195 Δ6s s f gold exti ('27 Joan) 1952	1_Mar-Sept	. =	*83 *83 149 149	 2	39 41½ 67% 83 68 83 127 154½	Toledo-Cincinnati division— First lien and ref M 4s series D 19 Bangor & Aroostook RR 4½s conv 1970	35Jan-July	99	90 90¼ 93 99	6 4	78¼ 90¼ 90 100	
reduced to 2.375%) 2001	April-Oct		*58½ *40¾ 42		56½ 56½ 33¾ 42	Bell Telephone of Pa 5s series C 1960 Beneficial Industrial Loan 2½s debs 19 ABerlin City Electric 6s 1955	April-Oct 61_May-Nov April-Oct	10838	1075/8 1083/8 *98 99 *100 *110	39 	$107\frac{5}{8}$ $110$ $94\frac{1}{2}$ $99$ $72\frac{1}{2}$ $110$ 77 $115$	
reduced to 2%) 2012	est Feb-Aug	35%	*56 351/8 353/8	3	51 56 31 38	\$Δ6½s s f debentures 1951 Δ6½s s f debentures 1959 Bethlehem Steel Corpe- Corped mortgage 23%s series I 1970	Feb-Aug		*110 115 *110 115	37	77 115 79 116 97 100½	
Stamped pursuant to Plan A (interest	April-Oct est April-Oct		68 1/8 68 1/8 48 1/8 48 1/8	1	68 68 1/a 45 52	Consol mortgage 234s series I 1970 Consol mortgage 234s series J 1976. Consol mortgage 3s series K 1979 Borden (The) Co 236s debs 1981	May-Not	,	985/8 985/8 10134 10134 9938 1003/8	9 5 70	95% 99% 98% 102% 97 101	
A 6s external sinking fund gold 1968. Stamped pursuant to Plan A (interegreduced to 2%) 2012.  A7s external loan of 1926 due 1966.	June-Dec		63¼ 64 42½ 42½	3	56% 64 37% 44	Boston & Maine RR— First mortgage 5s series AC 1967—— First mortgage 5s series II 1955———	Mar-Sep		78½ 78½ *100½ 101½	1	76½ 83⅓ 99½ 101½	
Stamped pursuant to Plan A (interested to 2.25%) 2004	May-Nov est June-Dec		*61 *42 ,,		60½ 62 37 42	First mortgage 434s series JJ 1961 First mortgage 4s series RR 1960 ΔInc mortgage 43/s series A July 19	April-Oc Jan-Juli 70_May-Noi	72½	* 79 71½ 72½ 53 54³s	79 90	76¼ 79 70½ 75½ 51½ 60% 100 101½	
(interest reduced to 2.25%) 2004 \$\triangle \text{Rome (City of) } 6\frac{1}{2}\sigma 1952	June-Dec April-Oct		*41½ *110		37½ 42½ 92½ 110	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mtg 2%s 19 1st mortgage 3s 1980	April-Oc 76Jan-Jul	t /	*100½ 101½ *97¾ 98¼		100 101½ 92½ 99¼ —————	
Por footnotes see page 29												

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	Friday Week's Range FOR WEEK ENDED NOVEMBER 26												
		nterest eriod S	Last	or Friday's Bid & Asked	Bonds Sold	Range Since	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range Since Jan. 1	
	Brown Shoe Co 3½s debs 1971Buffalo Niagara Elec first mtge 2¾s 1975_Buffalo Rochester & Pittsburgh Ry—	May-Nov		Low High *102% 103½ *97¾ 98%	No.	Low High 101 103½ 94½ 99%	Consumers Power first mtge 27s 1975 Continental Baking 3s debentures 1965	_Mar-Sept Jan-July	99%	Low High 99% 99% *99½ 100%	No. 26	Low High 96 % 101 % 99 101	
	Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957————————————————————————————————————	Jan-July April-Oct	95 	95 96 *100 1 100 % 104 104	159 	85¼ 96 100 101 103¼ 105	Continental Can 31/4s debs 1976 Continental Oil 3s debs 1984 Crane Co 31/4s s f debs 1977 Crucible Steel Co of Am 1st mtge 31/4s 196	_May-Nov _May-Nov	1011/4	*104 101¼ 101½ *102¼	34	103 104% 101¼ 101½ 101 104	
	Δ5s general mtge income 1982  C California Electric Power first 3s 1976	Jan-July		*92 95	<u>.</u>	81½ 95	Cuba Northern Ry—  ^1st mortgage 4s (1942 series) 1970—— Cuba RR—	_June-Dec	34¾	341/2 343/4	9	91 99 <b>%</b> 32 ½ 38 ½	
	Canada Southern consol gtd 5s A 1962A	May-Nov April-Oct	=	*98 993/4 *98 101 108 1081/8	 25	93½ 96 93½ 99½ 105½ 108%	△1st mortgage 4s June 30 1970 △Imp & equip 4s 1970 △1st lien & ref 4s ser A 1970 △1st lien & ref 4s ser B 1970	Jan-July _June-Dec _June-Dec	26	22½ 22¾ 26 26½ *29¼ 31½	6 14	20 24½ 24 30¾ 25¼ 30	
	Guaranteed gold 4½s 1957 Guaranteed gold 4¾s 1955 Guaranteed gold 4½s 1956	Jan-July June-Dec Feb-Aug	109 1/8	109 1/8 109 1/8 104 5/8 104 5/8 105 3/4 105 7/8	3 - 2 8	106¼ 109½ 1035 105¾ 104% 106½	Alst lien & ref 4s ser B 1970  Dayton Power & Lt first mtge 2\%s 1975_			*28 32 97% 97%		251/2 28	
1	Canadian Pacific Ry—  4% consol debenture (perpetual)  Capital Airlines Inc 4s ser A 1960————————————————————————————————————	Jan-July Mar-Sept	1073/4	1073/4 1081/4 *1001/4 1003/4	45 	103 109 97 102	First mortgage 3s 1978.  First mortgage 3s series A 1978.  First mortgage 3¼s 1982.  First mortage 3s 1984.	Jan-July June-Dec	ΞŽ	*100 *104	2  	94½ 99½ 96 99 99 100 103 104¾	
	Carolina Cinchileid & Ohio 4s 1965 12 Carthage & Adirondack Ry 4s 1981 Case (J. I.) Co 3½s debs 1978 Celanese Corn 3s debaptures 1965	June-Dec Feb-Aug	105%	105½ 105% *66% 69 *96½ 97	5	104¾ 107 64¾ 69 94½ 98¼	Dayton Union Ry 31/4s series B 1965	Mar-Sep _June-Dec _April-Oct	., . <u>=</u>	*100½ 101 *94 *100½ 101½		100½ 100¾ 97 101¾	
į	Canadian Pacific Ry	April-Oct Feb-Aug Feb-Aug	99% 	98 1/8 98 1/2 99 1/4 100 99 1/2 99 1/2 *99 1/2	21 55 1	92 9934 96 103½ 98 100¼	Now York Inskawanna & Western Div	r. r		103 103 103	3 34	99½ 103¼ 101½ 104½	
	Central of Georgia Ry— First mortgage 4s series A 1995	Jan-July	95 ½	*114 % 94 ½ 95 %		98 100 14 100 106 ½ 79 % 95 1/8	New York Lackawanna & Western Dh First and refund M 5s series C 1973 Alncome mortgage due 1993 Morris & Essex division	May-Nov	rod <u>olo</u> Rodolo de	96 96½ •79 84¾	4	89¼ 97 <b>%</b> 70 80	
12	ΔGen mortgage 4½s series A Jan 1 2020 ΔGen mortgage 4½s series B Jan 1 2020 Central, RR Co of N J 3¼s 1987 Central New York Power 3s 1974	May	783/4 57	*87 783/8 79 561/2 571/2	23 307	825/8 88 661/2 801/2 511/4 573/4	Collateral trust 4-6s May 1 2042 Pennsylvania Division 1st mige & coll tr 5s ser A 1985 1st mige & coll tr 4½s ser B 1985	May-Nov		94 94 91 91	8 1	89 94 84 91	
	Central Pacific Ry Co- First and refund 3 %s series A 1974	Feb-Aug	1011/8	*101½ 101¼ *103½ *101‰	7 	98¾ 103 97 103¾	First mortgage and coll trust 31/6s 197	June-Dec		*83 85 100% 100%	- <b>4</b>	79½ 83 99 102¼	
	First mortgage 3%s series B 1968 Champion Paper & Fibre deb 3s 1965 Chesapeake & Ohio Ry— General 4½s 1992	Mar-Sept		*101% *100½ 128 128	 	101 1/4 101 1/2 96 3/4 102 5/8 117 1/8 128	First mortgage and coll trust 2%s 197 1st mage & coll trust 2%s 1980 1st mage & coll trust 2%s 1984 Denver & Rio Grande Western RR	_Mar-Sept May-Nov	Ξ		$\Xi$	95 95% 	
4	Refund and impt M 3½s series D 1996. Refund and impt M 3½s series E 1996. Refund and impt M 3½s series H 1973.	May-Nov _Feb-Aug June-Dec	1023/4 1025/8	102 1/4 102 3/4 102 5/8 102 5/8 103 1/2 103 1/2	18 7 6	97½ 105¼ 97% 104¾ 103 106½	First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	1	*1041/4		100% 104%	
4	R & A div first consol gold 4s 1989 Second consolidated gold 4s 1989 Chicago Burlington & Quincy RR— General 4s 1958	Jan-July Mar-Sept	1043/4	*115 124 *110	. ±	104¾ 116 110 110	Tucome mortgage (3% fixed			101½ 102	13 50	93% 102	
4	First and refunding mortgage 3%s 1985. First and refunding mortgage 2%s 1970. 1st & ref mtge 3s 1990.	Feb-Aug Feb-Aug Feb-Aug	993/4	99 <sup>3</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>6</sub> 98 <sup>1</sup> / <sub>2</sub> *96	7 3 4	103 106% 93 101¼ 94½ 99¼ 96 96	1% contingent interest) 1993	June-Dec June-Dec May-Sept Mar-Sept	102 96¾	102 102 % 103 ¼ 103 ¼ 96 ¼ 96 ¾ 95 ½ 95 ½	56 18 4 3	99¾ 103 100½ 104⅓ 92¾ 98 95 97¼	
	Chicago & Eastern Ill RR—  ^AGeneral mortgage inc conv 5s 1997  First mortgage 334s series B 1985  Chicago & Erie. 1st gold 5s 1982  Chicago Great Western 4s ser A 1988		93 90	92½ 93 90 90	66 5	80½ 93 74 90	Gen & ref 3%s ser K 1976 3s convertible debentures 1958 3'4s conv debs 1969	May-Not June-Dec Feb-Aug	104%	104% 104% 164 164 125% 126%	9 5 173	104 1 105 1/2 141 1/2 173 109 1/4 132	
i .	Chicago & Erie 1st gold 5s 1982.  Chicago Great Western 4s ser A 1988.  AGeneral lite mtge 4½s Jan 1 2038.  Chicago Indianapolis & Louisville Ry.	Jan-July	Ξ.	*127 128½ 93¼ 93% 82 82	3 1	117 <sup>1</sup> / <sub>8</sub> 127 80 97 73 <sup>3</sup> / <sub>4</sub> 83	34's conv debs 1969 Gen & ref 27's ser N 1984 Detroit & Mack first lien gold 4s 1995 Second gold 4s 1995			97% 98% *75½ 80 *74	25 	97% 98% 71 75% 73 75	
* x.	Δ1st mortgage 4s inc series A Jan 1983.	April	· · · · · · · · · · · · · · · · · · ·	74 74 67½ 67½ * 101	2	63 1/4 74 59 3/4 68 100 1/2 102	Detroit Terminal & Tunnel 4½s 1961——Detroit Tol & Ironton RR 2¾s ser.B 197	May-Nov 5_Mar-Sept	==	104½ 105¼ *91½ 92% 99 99 110 114¼	15 11 300	103 105¼ 83 92 97¼ 100¼ 100¾ 114¼	
	Chicago Indiana & Southern Ry 4s 1956 Chicago Milwaukee St. Paul & Pacific RR— First mortgage 4s series A 1994— General mortgage 4½s inc ser A Jan 20	Jan-July 19April	79	102 102¼ 79 79	10	97% 103% 65½ 79	Dow Chemical 2:35s decentures 1961   3s subordinate debs 1982   Duquesne Light Co 24s. 1977   1st mortgage 25s 1979   1st mortgage 24s 1980   1st mortgage 34s 1982   1st mortgage 34s 1982   1st mortgage 35s 1983   1st mortgage 35s 1983   1st mortgage 35s 1984   1st mortgage 35s 1985   1st mo	Feb-Aug April-Oc	98	98 98 **	2 	94½ 99¼ 94 94 97½ 98½	
16.	This conv increased series B Jan 1 2044. Chicago & North Western Ry—Second mortgage conv inc 4½s Jan 1 19: First martgage 3s series B 1989———————————————————————————————————	99April	64 ½ . 55	64 64 % 53 ½ 55 ½	65 508	54 1/4 65 53 1/2 59 1/2	1st mortgage 31/4s 1982 1st mortgage, 3%s 1983 1st mortgage 31/8s 1984	Mar-Sep Mar-Sen Jan-Juli	t t v	*1021/2 1031/4	Ξ	105½ 105½ 106 107 103 103⅓	
	First margage 3s series B 1939. Chicago Rock Island & Pactific RR— 1st mtge 2%s ser A 1980. Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2%s-4%s-1994. Income 2%s-4%s 1994. Chicago Turion Station—	_Jan-July	-	*74½ 78		72½ 80½ 93 98	East Tenn Va & Georgia div first 5s 196 Edison El III (N Y) first cons gold 5s 19	6_May-No	v _	104 104 *140%	5	103½ 104¾ 140 142	
	First and refunding mtge 23/4s-41/4s 1994. Income 23/4s-41/4s 1994. Chicago Union Station—	_Jan-July _Jan-July				69 1/4 76 1/4 66 3/4 71 1/4	5s stamped 1965	Mar-Sep April-Oc April-Oc		*103 103 ½ 111 ¼ 111 ¼	 	98½ 103½ 109 113 108¾ 111	
13	Chicago Union Station— First mortgage 3 %s series F 1963— First mortgage 2 %s series G 1963— Chicago & Weslern Indiana RR Co— Life Chicago & Wesle	_Jan-July	.100	103 103 100 100	3 1	100 <sup>3</sup> / <sub>4</sub> 104 98 <sup>3</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>2</sub>	First course mire 21/4 ceries F 1990	4_April-Oc	t	78¼ 78½ *95½ 99 *89 89½	16 	72 1/4 80 1/2 94 95 1/2 87 1/2 89	
1	1st coll trust mtge 4%s ser A 1982	Anril-Oct	107	107 107 - 98 98 1/8 *100 1/8 100 1/2	4 2 	95 100 95 100	First consol mtge 31/s series G 2000_ Qhio Division first mortgage 31/s 1971	Jan-Jul	У	*88½ 100½ 100½	3	82 % 88 % 100 ½ 101	
	First mortgage gtd 3%s series E 1969 First mortgage 2%s series G 1974 C I T Financial Corp 2%s 1959	_Feb-Aug April-Oct	991/4	991/4 991/4	- <del>-</del> 4	102 106 ½ 94 ¼ 100 97 ¾ 100 ¾	25%s debentures 1972	Jan-Jul May-No	y	101% 102% *96½ *104 104¾	26 	100¾ 103 96 96⅓ 99⅙ 104⅓	
	4s debentures 1960 Cities Service Co 3s s f debs 1977 City Ice & Fuel 23/4s debentures 1966	_Jan-July _Jan-July _June-Dec	99% 	*105 105 1/4 905/9 99 7/8 *94 1/8		103¾ 106¼ 94¼ 100 93 94¼	‡Florida East Coast first 4½s 1959 ΔFirst and refunding 5s series A 1974 Fort Worth & Denver Ry Co 4%s 1982_	June-De Mar-Sep	t 11234	*102¾ 103½ 107 113 *105	198	92 <sup>1</sup> / <sub>4</sub> 128 <sup>3</sup> / <sub>4</sub> 103 105	
	City Investing Co 4s debentures 1961		= :	*100 <sup>3</sup> / <sub>4</sub> 84 <sup>3</sup> / <sub>8</sub> 85 <sup>1</sup> / <sub>8</sub> *100 <sup>1</sup> / <sub>2</sub>	18	98 100 ½ 81 87 ½ 100 101 ½	General Electric Co (Germany) —	Ian-Tul		*158		132 158	
	Refunding and impt 4½s series E 1977 Cincinnati Wab & Mich Div 1st 4s 1991 St Louis Division first coll trust 4s 1990.	_Jan-July _Jan-July _May-Nov	82 68 1/4	79 1/4 82 67 1/2 68 1/2 *96	100 21	70 % 82 62 70 91 96 %	\$\triangle 6\frac{1}{2}\$\$ dependings 1940 \$\triangle 6\$\$ debentures 1948 General Foods Corp 3\frac{3}{5}\$\$ debs 1976	May-No Jan-Jul	v y	148 % 148 % *139 141 *104 %	1 	119 149% 116 140% 103½ 105	
	Cleveland Electric Illuminating 3s 1970 First mortgage 3s 1982 First mortgage 23/4s 1985	_Jan-July _June-Dec Mar-Sept	: E	1023/4 103 101 101 *96	13 1	101 1043/ 97 102 95 963/	4s debentures 1958	Jan-Jul Mar-Sep Jan-Jul	y 103% t 103¼ y 99%	103 % 103 % 103 % 103 % 103 % 99 % 99 ½	47 91 33	103 1/4 104 3/4 103 1/4 105 98 3/8 99 1/2	
i	First mortgage 3%s 1986————————————————————————————————————	May-Nov April-Oct	1101/2	*105 108 1/4 *101	 -1 287	104 105 % 100 % 101 % 95 % 102 % 97 % 110 %	General Motors Corp 3 1/4s debs 1979	Jan-Jul	y 10434	101% 101% 104½ 104¾	55 48	99¾ 101⅓ 101⅓ 105¼	
	Columbia Gas System Inc— 3s debentures series A 1975———— 3s debentures series B 1975—————	June-Dec _Feb-Aug	1001/8	*1001/4 1001/8 1001/4	287	97 1 110 1/2 95 1/8 100 1/2 96 100 1/2	A4s conv income debentures 1969 Good Hope Steel & Iron Works	Mar-Sep	t t	97½ 97½ 159½ 159⅓ 101⅓ 101⅓	2 3 4	94 97½ 131% 159⅓ 98¼ 101½	
	3%s debentures ser C 1977	April-Oct _Jan-Jul <b>y</b> _May-Nov	103 1/8 116 1/2	103 1/8 104 105 1/2 105 1/2 115 116 1/2	43 2 758	99 · 105 ½ 102 ⅓ 105 ½ 109 ½ 117 ½	Grand Union Company— 3½s conv subord debs 1969————	_Mar-Sep	t	113 11334	22	108 1133/4	
	Columbus & South Ohio Elec 34s 1970 1st mortgage 37s 1983 Columbus & Toledo first external 4s 1955_ Commonwealth Fdisor Co—	May-Nov Feb-Aug	= .	104½ 104½ *103½ * 101½	<u> </u>	1003/4 1043/4	General 5s series C 1973 General 4½s series D 1976 General mortrage 3½s series N 1990	Jan-Juli	y 97½	123½ 123¾ 119½ 119½ 97½ 97½	13 1 3	116¾ 126 111 119⅓ 88 99 91 96⅓	
	First mortgage 3s series L 1977 First mortgage 3s series N 1978 3s sinking fund debentures 1999	June-Dec		101½ 102 *100¾ 101¾ * 101	17	9834 10334 9934 1024 944 1014	General mortgage 2%s series O 2000 General mortgage 2%s series P 1982 General mortgage 2%s series O 2016	Jan-Jul	y	96½ 96½ 92¼ 92¼ 82⅓ 82⅓ 96 96½	11 1 4 30	91 96 1/3 85 94 73 84 1/4 94 3/4 97 3/5	
;	234s s f debentures 1999	April-Oct April-Oct		*96 100% * 98%	Ē	9134 96 9134 9814	ΔGreen Bay & West debentures ctfs A ΔDebenture certificates B	Fel	b	*76¾ 17¾ 17¾	-4	70 75 - 15 151/4 22	
	Anglo-Lautaro Nitrate Conn River Power 33s series A 1961 Consolidated Cigar Corp 33s 1965 Consolidated Edison of New York—	_Feb-Ang April-Oct	- 1-	*101% 102½ 97% 97%	- <b>- - 1</b>	10134 1031/ 915/8 971/	First and refunding 4s series B 1975 General mtge inc 5s series A July 2015 First and refunding 3%s series D 196	9_April-Oc	t 98½	*104 104% 98½ 98½ 101¼ 101¼	12 2	101 105 89	
	First and refund mtge 2%s ser A 1982_ First and refund mtge 2%s ser B 1977_ First and refund mtge 2%s ser C 1972_	April-Oct June-Dec	- 951/8	961/4 961/4 951/8 951/8 991/4 991/4	15 16 8	91½ 97¾ 91¾ 96¼ 95½ 100½	General mtge inc 4s series B Jan 204 Collateral trust 3 4s 1968	4Apri Jan-Jul May-No	y y	86 86½ *102 *94 95 *99 101	5  	75 86½ 91 94½ 98 99½	
	First and refunding 3s series D 1972 First and refund intge 3s series E 1979 First and refund intge 3s ser F 1981 First and refund intge 3s ser F 1981	May-Nov _Jan-July _Feb-Aug	1011/4	101½ 101½ *100½ 100¾ 101¼ 101¼	5 25 10	98½ 103½ 96¾ 103 96⅓ 102¾	3s debentures 1969	Jan-Jul	y	*100	- ==	98% 101½	
	1st & ref M 31/4s ser G 1981 1st & ref M 31/4s ser H 1982 1st & ref M 31/2s series I 1983 1st & ref M 33/8s ser J 1984	Mar-Sept	1063/4	104 ½ 104 ¾ 106 ¾ 106 ¾ *105 ½ 106	5	100 1/4 105 3/4 103 106 3/4 104 1/2 106 1/4	1st mortgage 3%s 1981	May-No June-De June-De	v	*100 ==		100 105 99 100	
	3s convertible debentures 1963 Consolidated Gas El Lt & Power (Balt)— 1st ref M 27s ser T 1976	June-Dec	=	*105 % 106  *99 ½ 99 %	=	104¾ 106¼ 164 184 955% 101¼	Hackensack Water first mtge 2%s 1976	Mar-Sep	t	*93 *1431/8	=	90 1/8 95 118 7/8 139	
4	1st ref M 2%s ser U 1981 1st ref mtge s f 2%s ser X 1986 1st ref mtge 3s ser Z 1989	.April-Oct _Jan-July _Jan-July		99 99 *96 <sup>3</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>2</sub> * 100 <sup>3</sup> / <sub>4</sub>	\	96 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 94 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>8</sub> 100 <sup>3</sup> / <sub>2</sub>	Hocking Valley Ry first 4½ s 1999 Household Finance Corp 2¾s 1970	Jan-Jul Jan-Jul Mar-Sep	y y ot	*125 126½ * 98 *103¾ 104 *106⅓		114 % 126 % 94 ¼ 98 ½ 103 ½ 104 ½ 105 % 107 %	
	3¼s conv debs 1967	June-Dec April-Oct May-Nov		137 137 *100 *10336 10336 10336	4	117 <sup>3</sup> / <sub>4</sub> 142 98 <sup>1</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>5</sub>	Houston Lighting & Power Co 3 448 1967.  Hudson Coal first sink fund 5s ser A 1967.	2_June-De	c 97½.	213 222 95¾ 97½ 43½ 48⅓	220 27 1,165	151 222 67 98 % 43 ½ 60 ½	
	3s debentures 1978 Consolidated Railroads of Cuba— Δ3s cum inc debs (stpd as to payment	_Feb-Aug		103 % 103 % *101 ½	10	101¾ 103¾ 100⅓ 101⅓	△Adjusted income 5s Feb 1957  Illinois Bell Telephone 2¾s series A 198	April-Oc 1Jan-Jul	y	13¾ 16⅓ 96½ 96½	878	13¾ 29 93½ 98	
	in U S dollars) 2001	April-Oct	- 11	1034 1114	35	103/4 143/		June-De	c	101 1/4 101 1/4	33	98½ 102¾	
							v =						

### **NEW YORK BOND RECORD**

RANGE FOR WEEK ENDED NOVEMBER 26 Friday Week's Range Last or Friday's Sale Price Bid & Asked Friday Week's Range Last or Friday's ale Price Bid & Asked Range Since Jan. 1 Low High RONDS New York Stock Exchange Range Since Jan, 1 Last Sale Price Sale Price Low High Low High Low High No. No. \*103 ½ -\*103 ½ -\*104 ½ 107
\*104 ½ 100½ 100½ 100½ 100½ 101½ 101½
\*101½ 101½ \*101½ \*101½ \*101½ \*101½ -\*103 ¾ -\*101¾ -160 160 102½ 106 103 105½ 102 103¾ 102 103 99 101 100¼ 101½ 101½ 103 103¼ 105 89½ 102 123 160 109 102 106 109 97½ 102 98½ 102 99¼ 104½ 81½ 85¾ 96½ 97 103% 105¼ 100¼ 100¼ 6 41 1011/2 100 1/8 100 3/8 101 101 \*101 102 1/2 100 100 1/4 94¼ 102⅓ 94¾ 101½ 94⅓ 102 92½ 100¼ ī 39 6 \*88½ 127¾ 130 \*102 --92 92 102¾ 130½ 101½ 103¼ 52 16 129 1/4 72 1/8 77 3/8 85 1/8 72¾ 78 85¾ 521 380 184 62¾ 72¾ 67½ 78½ 75¼ 86 133 133½ 92¼ 93 125% 125% 125½ 125% 104% 133½
61 93¾
97 126
97½ 127 133 1/2 47 20 2 3 76 735/8 66 631/2 671/2 77 74½ 66½ 63½ 67% 65 79¼ 76 67 65 67% 65 10 100 1031/2 \*103 95 101 90¼ 97 84¾ 92 96 98¼ 86 98 84% 95½ 76% 85 82¾ 89¼ 1021/2 \*104 102 \*100% 101 Jamestown Franklin & Clear 1st 4s 1959\_\_June-Dec Jersey Central Power & Light 2%s 1976\_\_Mar-Sept 11 1 90% 96% 92% 98 2 2 Kanawha & Mich 1st mig 4s 1990. April-Oct
Kansas City Power & Light 24s 1976. June-Dec
1st mortgage 23s 1978. June-Dec
1st mortgage 23s 1980. June-Dec
Kansas City Southern Ry 4s ser A 1975. April-Oct
1st mortgage 33s series B 1988. June-Dec
Kansas City Terminal Ry 23s 1974. April-Oct
Kansas City Terminal Ry 23s 1974. April-Oct
Kentucky Central 1st mige 4s 1987. Jan-July
Stamped 1961. Jan-July
Plain 1961. Jan-July
4½s unguaranteed 1961. Jan-July
Kings County Elec Lt. & Power 6s 1997. April-Oct
Koppers Co 1st mige 3s 1964. April-Oct
4AKreuger & Toll 5s certificates 1959. Mar-Sept K 983/4 101½ 101½ 5 5¼ 2½ 2¾ \*\_\_ 97¾ 68% 68% 103 ½ 103 ½ 102 % 102 % 102 % 102 % 102 % 113 113 58 % 58 % 103 3 . 5 -2 71½ 81 58¾ 64½ 41 54½ 93¾ 97% 102½ 103½ 98¼ 102¼ 105¾ 108 16 47% 13 Koppers Co 1st mtge 3s 1964 April-Oct † AKreuger & Toll 5s certificates 1959 Mar-Bept

Lakefront Dock & RR Terminal—
1st mtge sink fund 3% ser A 1968 Juns-Dec
Lake Shore & Mich South gold 3½s 1997 Juns-Dec
Lake Shore & Mich South gold 3½s 1997 Juns-Dec
2½s registered 1997 Juns-Dec
Lehigh Coal & Navigation 3½s A 1970 April-Oct
Lehigh Valley Coal Co—
1st & ref 5s stamped 1964 Feb-Aug
1st & ref 5s stamped 1974 Feb-Aug
Lehigh Valley Harbor Term Ry—
1st mortgage 5s extended to 1984 Feb-Aug
Lehigh Valley Railway Co (N Y.)—
1st mortgage 5s extended to 1974 Juns-July
Lehigh Valley Rag en consol mtge bds—
Series A 4s fixed interest 2003 May-Nov
Series B 4½s fixed interest 2003 May-Nov
Series D 4s contingent interest 2003 May-Nov
Series D 4s contingent interest 2003 May
ASeries E 4½s contingent interest 2003 May
ASeries E 5s contingent interest 2003 May
ASeries E 5s contingent interest 2003 May
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct
Little Mismi general 4s series 1962 May-Nov
\$\frac{3}{2}\$ Limbard Electric 7s series A 1952 June-Dec
Long Island Lighting Co 3%s ser D 1976 June-Dec
Lorillard (P) Co 3s debentures 1963 April-Oct
3s debentures 1978 Mar-Sept
Louisville & Nashville RR—
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s ser F 2003 April-Oct
First & refund mtge 3%s 1980 Mar-Sept
Louisville Gas & Elec 1st mtge 2¾s 1979 May-Nov
April-Oct
First & refund mtge 3%s 1984 Feb-A 92½ 94¾ 1025 105 116% 110 \*8734 89 84½ 84½ \*91 91½ 85 82 87¼ \*99½ 104 104 \*103½ 104 122½ 122½ \*112 103 103 \*104 104½ 103¼ 103¼ 103¼ 103¼ 10 100 104% 106 123% 112 105 1 -<del>-</del>4 \*65 68% \*56% 60 68% 56% -2 103 105 103½ 105½ 101¾ 103¾ 102¾ 104 \*961/4 97 86 9714 10 89 1/8 89 1/4 8914 114 114½ \*109 112 79% 80¼ 75% 75% 107½ 107½ 105¼ 105¼ 20 65 <sup>3</sup>/<sub>4</sub>
73
80 <sup>1</sup>/<sub>2</sub>
56 <sup>1</sup>/<sub>2</sub>
63 <sup>3</sup>/<sub>4</sub>
72 <sup>1</sup>/<sub>4</sub>
89 <sup>1</sup>/<sub>2</sub>
115
100
96 72 73
\*77 82
87½ 87½
65¼ 68
71 72
\*80 82
94% 95 75% 82 80 75% 107½ 24 73 82 80½ 88¾ 56½ 68½ 63¾ 74 72¼ 82 89½ 97% 115 119 100 103 96 103 103½ 104½ 98 101% 96¾ 100 102½ 105 95 \*92 1/8 --97 1/8 97 3/4 101 7 93 103<sup>3</sup>/<sub>4</sub> 91 99<sup>1</sup>/<sub>4</sub> 86<sup>3</sup>/<sub>4</sub> 951/2 961/2 941/2 \*99¼ \*91 98% 99% \*88% 89½ \*104 105 \*-- 96 \*93½ 97 91½ 102¼ 82½ 91½ 100 106% 88 94¼ 95½ 97½ 101 102 102½ 103⅓ 991/4 Ohio Edison first mortgage 3s 1974 Mar-Sept
First mortgage 2%s 1975 April-Oct
First mortgage 2%s 1980 May-Nov
Oklahoma Gas & Electric 2%s 1975 Feb-Aug
First mortgage 3s 1979 June-Deo
First mortgage 2%s 1980 May-Nov
First mortgage 3%s 1982 Mar-Sept
Oregon-Washington RR 3s series A 1960 April-Ocs 102% 99% 97½ 97% 3 98 95¾ 100 101 104½ 80½ 88 60 65¾ 92¾ 97½ 101 104¾ 102% 103¾ 99½ 99½ 94¾ 100½ \*98½ 99½ 104 104⅓ 87¾ 87¾ \*67 97½ 97½ 101 103 Pacific Gas & Electric Co—
First & refunding 3½s series I 1966 June-Des
First & refunding 3s series K 1971. June-Des
First & refunding 3s series K 1971. June-Des
First & refunding 3s series K 1971. June-Des
First & refunding 3s series K 1979. June-Des
First & refunding 3s series N 1979. June-Des
First & refunding 23½s series N 1977. June-Des
First & refunding 2½s series P 1981. June-Des
First & refunding 2½s series R 1982. June-Des
First & refunding 3½s series R 1982. June-Des
First & refunding 3½s series R 1982. June-Des
First & refunding 3½s series R 1983. June-Des
First & refunding 3½s series R 1983. June-Des
1st & refunding 3½s series R 1983. June-Des
1st & refunding 3½s series R 1984. June-Des
1st & refunding 3½s series R 1984. June-Des
1st & refunding 3½s series R 1985. June-Des
2½s debentures 1986. April-Oct
3½s debentures 1987. April-Oct
3½s debentures 1987. April-Oct
3½s debentures 1987. Mar-Sept
3½s debentures 1987. Mar-Sept
3½s debentures 1983. Mar-Sept
3½s debentures 1983. Mar-Sept
3½s debentures 1984. Mar-Sept
3½s debentures 1984. Mar-Sept
3½s debentures 1984. Mar-Sept
APennsylvania Power & Light 3s 1975. April-Oct
Pennsylvania Power & Light 3s 1975. April-Oct
Pennsylvania Power & Light 3s 1975. April-Oct
General 5s series B 1968. June-Des
General 4½s series D 1981. April-Oct
General mortgage 4½s series E 1985. Jan-July
Peorla & Eastern first 4s external 1960. April-Oct
General mortgage 3½s series F 1985. Jan-July
Peorla & Eastern first 4s external 1960. April-Oct
General mortgage 3½s series F 1985. Jan-July
Peorla & Eastern first 4s external 1960. April-Oct
General mortgage 3½s series F 1985. Jan-July
Peorla & Eastern first 4s external 1960. April-Oct
General gold 4½s series C 1977. Jan-July
Philadelphia Baltimore & Wash RR CoGeneral gold 4½s series C 1977. Jan-July
Philadelphia Baltimore & Wash RR CoGeneral gold 4½s series C 1977. Jan-July
Philadelphia Baltimore & Wash RR CoGeneral for first & refunding 2½s 1971. June-Des
First & refunding 2½s 1971. June-Des
First & refunding 2½s 1971. June 3 102 1/4 103 1/2 199 1/4 103 1/4 199 102 1/4 102 1/4 199 102 1/4 100 1/ \*103½ --99½ 99½ 99% 99% 16 7 99½ 104½ 97½ 102¾ 102¾ 107 95 97¾ 99¾ 100½ 101 103¾ 98½ 100¾ 28 4 106 105 88 89 57 58½ 98½ 99¼ 16 50 17 80 89 47¼ 59 90 99⅓ \*102% 102% 95½ 95½ 98½ 98½ 102% 102% 104 104% 102½ 102½ 106 106% \*105 = \*99½ \*100% \*95 96% 104<sup>3</sup>/<sub>4</sub> 105<sup>1</sup>/<sub>2</sub> 99<sup>1</sup>/<sub>8</sub> 99<sup>1</sup>/<sub>2</sub> 100 100 \*-- 87 19 5 1 100½ 105½ 94¼ 99½ 89% 100 75 87% 3 11 104 ¼ 120 ½ 18 ¼ 104 ¼ 120 ½ 104 ¼ 120 ¼ 122 79 ¾ 110 ¼ 122 ¼ 104 ¼ 120 ¼ 120 ¼ 120 ¼ 104 ¼ 120 ¼ 104 ¼ 120 ¼ 104 ¼ 120 ¼ 104 ¼ 120 ¼ 104 ¼ 102 ¼ 101 ¾ 102 ¼ 101 ¾ 102 ¼ 101 ¾ 102 ¼ 101 ¼ 102 ¼ 101 ¼ 102 119¾ 116¾ 119¾ 121¾ 121¾ 121¾ 70 116 % 120
118 % 120
120 ¼ 121 ¾
108 110 ¼
120 % 121 ¾
108 120 ¼
120 % 121 ¾
19 120 ¼
68 % 70
999 100 ½
68 68 ¾
101 ¼ 101 ¾
93 ¼ 93 ¼
-- 102 ½ \*95 96 1/4 100 1/2 101 1/2 56 107% 108 106 106% 108% 109% 99% 100% 99% 100 81% 81% 98 98 67 68 101% 102% 106% 109% 106% 106% 106% 106% 100% 91% 100% 91% 100 98 53 70 95% 104 106<sup>3</sup>/<sub>4</sub> 100<sup>3</sup>/<sub>8</sub> 103 91<sup>5</sup>/<sub>8</sub> 91<sup>1</sup>/<sub>2</sub> 77<sup>1</sup>/<sub>2</sub> 90 9 69 29 61 107 11 2 31 3 109 100 ¼ 100 31 1 1 2 \*111% 112½ 105 105 108% 112½ 101 106% -<u>-</u> 99¾ 100 100¾ 100¾ 98¾ 98¾ \*-\_ 95¾ \*99½ 100½ \*104% --\*106 103¾ 103¾ 96 100¾ 98¼ 101½ 95% 99% 94 98 97¾ 100% 103½ 105 105% 108 103½ 104½ \*\_\_ 94 100 100 \*10134 1021/2 103 1031/2 \*1023/4 \_\_ 103 1031/4 87 95 1/4 98 101 1/2 101 5/8 103 3/4 99 7/8 104 1/6 100 1/4 102 3/4 100 104 97 1/2 98 3/4 100% 3 1031/4 10 11

### NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 26

	Friday	Week's Lange	RAI	NGE FOR W	WEEK EN	DED NOVEMBER 26					
BONDS Interest New York Stock Exchange Period	Last Sale Price	or Friday's	Bonds Sold No.	Range Sind Jan, 1		BONDS New York Stock Exchange	Interest Period		Week's Range or Friday's Bid & Asked	Bonds Sold	ange Since
Phillips Petroleum 2%s debentures 1964Feb-Au	g c 1161/4	100½ 100½ 114½ 116¾	12 757	98¾ 102 107¾ 116	23/8	Stauffer Chemical 3%s debs 1973_ Sunray Oil Corp. 2%s debentures	Маг-Ѕер	t	Low High	No.	'ow High 1041/4 1041/4
3.70s conv deb 1983June-De Pillsbury Mills, Inc 31/2s s f debs 1972June-De Pittsbgh Bessemer & Lake Erie 21/2s 1996June-De	c	*102 103		100 103	3 1/a	Bwiit & Co. 2%s debentures 1972	Jan-Jul	973/4	9734 9734	10	95 96 941/8 98
Pittsburgh Cincinnati Chic & St Louis Ry—		*103 103%		1023/4 104		2%s debentures 1973	Мау-No	<b>'</b> , -,			100% 101
Consolidated guaranteed 4s ser G 1957May-No Consolidated guaranteed 4s ser H 1960Feb-Au Consolidated guaranteed 4/s ser I 1963. Feb-Au	g 107%	*103 107¾ 107¾	 9	102 ¾ 104 107 ¾ 109	41/8	Terminal RR Assn of St Louis-					
Consolidated guaranteed 4½s ser I 1963_Feb-Au Consolidated guaranteed 4½s ser J 1964_May-No Pittsburgh Cinc Chicago & St. Louis RR—	V	*108		108 108		Refund and impt M 4s series C : Refund and impt 2%s series D 1	985April-Oc	99	123¾ 123¾ 99 99	4 15	111 123¾ 94½ 99½
General mortgage 5s series A 1970June-De General mortgage 5s series B 1975April-Oc	t 108	*107% 108½ 108 108	10	104 108 1033/4 109		Texas Corp 3s debentures 1965 Texas & New Orleans RR—			1031/8 1033/4	61	1011/4 1041/2
General mortgage 3%s series E 1975April-Oc Pittsb Coke & Chem 1st mtge 3½s 1964May-Not	87%	87¾ 88 100 100	7 5	81½ 89 96½ 100	91/2	First and refund M 31/4s series B First and refund M 33/4s series C	1990 Anril-Oc	A COLUMN TO THE REAL PROPERTY OF THE PARTY O	100½ 101¼ *100 100¾	6	94 101% 92 101
Pittsburgh Consolidation Coal 3½s 1965_Jan-July Pittsburgh Plate Glass 3s debs 1967April-Oc	Y	*102 1021/8 1027/8	- <del>-</del>	99¾ 101 101¼ 103	1%	Texas & Pacific first gold 5s 2000_ General and refund M 3%s ser I Texas Pacific-Missouri Pacific—	I 1985_Jan-Jul	104%	*134 1/8 104 1/2 104 5/8		122 134 1/8 101 1/2 105 1/2
Pittsburgh & West Virginia Ry Co— 1st mtge 3%s series A 1984————————————————————————————————————		•97 100			93/4	Term RR of New Orleans 3%s 1 ‡△Third Ave Ry first refunding 4s	974June-De	9 50	*100	e Turk	95 102%
Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962Feb-Au		• 111		106 107		Adjustment income 5s Jan 196 Tol & Ohio Cent ref and impt 3%s	OApril-Oc	341/4	34 351/4	198	54% 80 15% 37%
First general 5s series C 1974June-Dec	G		=			Tri-Continental Corp 2%s debs 196	1 Mar-Sep	<u> </u>	100½ 100½ 99½ 99½	5 2	95 100½ 98 99½
Plantation Pipe Line 24s 1970 Mar-Sep Potomac Elec Power lat mige 34s 1977 Feb-Au First mortgage 3s 1983 Jan-Jul First mortgage 24s 1984 May-No Providence Terminal 4s 1956 Mar-Sep	t 0	*95½ 97	12	941/2 96	6	Union Electric Co of Missouri 3%s 1	971 Man-No.		*106	di Ting	
First mortgage 3s 1983	y	* 99½	Ξ.	98 100	ō	First martages and sall tunet 03/	1000 A		971/2 98	14	103½ 107 94¼ 99
Providence Terminal 4s 1956Mar-Sep Public Service Electric & Gas Co—	• =	*100½ 101	1 1 22	99¾ 100	01/2	3s debentures 1968.  1st mtge & coll tr 2%s 1980.  1st mtge 3 4s 1982.  1st mtge 3/4s 1982.	June-De	<b>-</b>	* 100¾ *98		99% 101% 97½ 98%
3s debentures 1963 May-Not First and refunding mortgage 3 %s 1968 Jan-July	U	101% 102 *104% 105½	10	100 1/4 103 103 105		Union Oil of California 23/4s debs 1 Union Pacific RR—	970June-De	100	104 104 104 104 104 104 100 100 100 100	6 35	103½ 105 96¼ 100¾
First and refunding mortgage 5s 2037Jan-Juli First and refunding mortgage 8s 2037June-Dec	v	*140¾ *215	. =	131 140 200 218	0%	2%s debentures 1976 Refunding mortgage 2½s series C	Feb-Au		*100 1021/2		95 101
First and refunding mortgage 3s 1972_May-Nov First and refunding mortgage 2%s 1979_June-Dec	V	*101 101¾ *99 99½	10 PM	100 1025 97 1005	25/8	Union Tank Car 4 4s s f debs 1973.	1966 April-Oc	A **	89% 90 *103½ - 99%	9	86% 91% 103 106¼
3%s debentures 1972June-Dec	6	104% 104% *104	5	1023/4 105 100% 105	5				*102½ 104¼ *98 99	. =	97½ 100¼ 104¼ 104¼
						United Gas Corp. 294s 1970	Jan-Juli Feh-Au		104% 104% 104½ 104%	4	96½ 97¾ 104% 105¾
Quaker Oats 2%s debentures 1964Jan-July	<b>,</b>	*99 991/2		97½ 100	01/2	43/s s f debs 1972 134/s sinking fund debentures 197 TS Rubber 25/s debentures 1976	April-Oc	=,,	*105¼ 106 *104½ 104½	16 	103% 106
						25/s dehentures 1067	Annil Oc		*92½ 94% *94 98	- 100 m	103½ 105¼ 90 94%
Reading Co first & ref 3%s series D 1995_May-Nov-Reynolds (R J) Tobacco 3s debs 1973April-Oc	84	84 84½ 99¾ 99¾	13	81½ 87 96½ 101		United Steel Works Corp— 6½s debs series A 1947— 3½s assented series A 1947— 6½s sinking fund mort series A	Jan-July	Tyyi	*159½		93¼ 96½ 159 159½
Rheinelbe Union— 7s sinking fund mortgage 1946Jan-July	, _	*160½				31/4s assented series A 1947 61/2s sinking fund mort series A	Jan-July 1951_June-Dec		*1421/2	=	159 159
3½s assented 1946Jan-July Rhine-Westphalia Elec Power Corp—		*1421/2		4	-	6½s sinking fund mort series C	1951 June-Dec	· · · · · · · · · · · · · · · · · · ·	*142½ 155 *161		
\$\times \text{ADirect mage 7s 1956.} May-Not \$\times \text{ADirect mage 6s 1952.} May-Not \$\times \text{ACOnsol mage 6s 1953.} \text{Feb-Aug} \times \text{ACOnsol mage 8s 1955.} April-Oct	; =	*156 % 162 138 % 138 %	2	123 1/4 160 106 1/8 142		31/4s assented series C 1951	June-Dec		*1421/2	Ξ	= =
\$Δ Consol mtge 6s 1953 Feb-Aug Δ Consol mtge 6s 1955 April-Oct	138	138 % 138 % 137 % 138	7 2	106 1 142 107 142		Vanadium Corp of America-					
General mortgage 4%s series D 1977Mar-Sepi	t					3½s conv subord debentures 1969 Vandalia RR consol gtd 4s series A	1955 Feb-Aus	100	117 117 *100¼ 102	14	103% 120%
General mortgage 31/4s series J 1969Mar-Sept	•	*1021/4	و المنافعة	98½ 102	21/2	Virginia Electric & Power Co—	7May-Nov	<del>-,</del> /	*100½ 103	Ξ.	101 101
Saguenay Power 3s series A 1971Mar-Sepi		*98% 100		95 99	916	First and refund mige 2%s ser E First and refund mige 3s series F	1978 <i>Mar</i> -Sept	2.2	*97½ 98½	=	94 100 96 101
St Lawrence & Adirond'k 1st gold 5s 1996_Jan-July Second gold 6s 1996April-Oct	,	*77½ 80¼ *82½ 87	· <u>I</u>	71 80 80 % 85	0	First and refund mige 2%s ser G	1979June-Dec		*981/8 *94 961/2	-	95 95
St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997———Jan-July	1041/2	1041/2 1041/2	21	100 % 105		1st mortgage & refund 3%s ser I 1st & ref mtge 3 4s ser J 1982	1981June-Dec		105½ 105½ 104 104	20	100% 105½ 101% 105%
St Louis-Southwestern Rv—		92% 931/4	39	861/4 94	41/2	First consolidated 5s 1958	Jan-Juli April-Oc	\- <u>-</u> -	*112 103 % 103 ½	- <u>-</u>	105 110 102 104
First 4s bond certificates 1989 May-Not Second 4s inc bond certificates Nov 1989_Jan-July	117	117 117 *108½	3	107 118 1013/4 109		Virginian Ry 3s series B 1995 First lien and ref mtge 3 1/4s ser C	May-Nov	943/4	94½ 94¾ 105 105	12 5	86% 99 102½ 107½
St Paul & Duluth first cons gold 4s 1968_June-Dec St Paul Union Depot 31/4s B 1971April-Oct		*102	4	100 102 95 1/8 100	2	Wabash RR Co—				4.77	
Scioto V & New England 1st gtd 4s 1989_May-Not Scott Paper 3s conv debs 1977Mar-Sepi	1	*119 223 223	4 1	118 120 123 1/8 223	0	Gen mtge 4s income series A Jan Gen mtge income 41/4s series B	1981Apri	1 <u>-</u>	*84 881/4	- <del>-</del>	78 85
Seaboard Air Line RR Co-		971/4 971/4	2	921/2 97		First mortgage 3 4s series B 197. Walworth Co conv debentures 3 4s	1Feb-Nov	983/4	86 86 98¾ 98¾	1.	77¾ 86 95½ 101¼
1st mtge 3s series B 1980May-Nov 3%s s f debentures 1977Mar-Sept Seagram (Jos E) & Sons 2½s 1966June-Dec	1 1 1 1 1 1	*10134		100 101: 91% 97	13/4	Warren RR first ref gtd gold 3½s Washington Terminal 25%s series A	2000Feb-Auc		66 <sup>3</sup> 4 67 <sup>1</sup> / <sub>4</sub> 64 65 *88 <sup>3</sup> / <sub>4</sub>	22 8	65½ 72½ 55½ 65
3s debentures 1974June-Dec Bervice Pipe Line 3.20s s f debs 1982April-Oct		*97½ 99 *102%		100 1/2 104	and the first	Westchester Lighting gen mtge 3½s General mortgage 3s guaranteed 1	1967Jan-Jula	1035/	103% 103%	12	103% 105%
Shell Union Oil 2½s debentures 1971April-Oct \$\Delta\Siemens & Halske 6½s 1951Mar-Sept	and the same	963/8 967/8 *1615/8	22	93 98 125 142	3	West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966_	May-Nor	N. P. L.	*103 1/8 105 105 1/2	33	100½ 103% 104¾ 107
Sinclair Oil Corp 34s conv 1983Jan-July	1113/4	*62% 63½ 109% 111%	463	49% 66 96½ 1113	3	West Shore first 4s guaranteed 236	1 Inn-Inly	68	66½ 68 65½ 66%	58 89	61½ 68 59% 67
Skelly Oil 24s debentures 1965 Jan-July Socony-Vacuum Oil 24s 1976 June-Dec	id, Kulling A.	101 101 1/8 95 3/4 96 3/8	8 34	98 1/8 1013 9134 97	13/4	4s registered 2361 Western Maryland Ry 1st 4s ser A 1 1st mortgage 3½s series C 1979	969April-Oct		*103¼ *102½		102 104 104 1/2 102 102 1/2
South & North Ala RR gtd 5s 1963April-Oct Southern Bell Telephone & Telegraph Co—				112 118	All the state of the state of	Western Union Telegraph Co-	981Jan-Jul <b>y</b>		981/8 100	Mills for	901/2 97 1/8
3s debentures 1979 Jan-July 2%s debentures 1985 Feb-Aug 2%s debentures 1987 Jan-July	- =	*101 1/8 101 1/2 *95 3/4		973/4 1025/ 921/2 971/	11/2	30-year 5s 1960 43/4s debentures series A 1980	Mar-Sept	105%	105% 106¼ °102	25	102½ 106½ 94 102
Southern Indiana Ry 24s 1994Jan-July	*	75 751/4	. 5	97 99 7 70 75 7	1/4	Westunghouse Electric Corp 2%s 19 Westunghia United Elec Power Corp.	71Mar-Sept	-	97 97	ī	94 1/8 98 1/8
Southern Natural Gas Co 4½s conv 1973_June-Dec Southern Pacific Co—		116 1161/2	116	109 1171	1/2	§△1st mortgage 6s ser A 1953 Wheeling & Lake Erie RR 2¾s A 19	92Jan-July	=	146½ 146½ *90 93	2	106 147 90 90
First 4½s (Oregon Lines) A 1977Mar-Sept Gold 4½s 1969May-Nov	106	106 107 106 106%	7.6 21	103 % 107 ½ 103 107 ½	1/4	First mortgage 31/4s series D 1967	Mar-Se <b>pt</b>		* 102½		96¼ 103% 98½ 102
Gold 4½s 1981	106	105¾ 106¾ 101½ 101½	4 <sub>1</sub>	102½ 106¾ 96½ 101⅓		3½s debentures 1965 Wilson & Co first mortgage 3s 1958	May-Nop	113	112½ 113¼ 101 101½	125 16	95 1 113 1 100 1 102 1 102 1 102 1 102 1 102 1 102 1 102 1 1 1 1
Southern Pacific RR Co— First mortgage 2%s series E 1986	142	93 931/2	12	841/8 931/	1/2	Winston-Salem S B first 4s 1960 Wisconsin Central RR Co-	Jan-July		¢106½		103 106
First mortgage 24/s series F 1998	- 5	*88¼ 89½ *97 97½	 10	79½ 89¾ 94% 98	100	1st mtge 4s series A 2004 Gen mtge 4½s inc ser A Jan 1 20	29May	. =	82 <sup>3</sup> / <sub>4</sub> 82 <sup>3</sup> / <sub>4</sub> *72 73 <sup>3</sup> / <sub>8</sub>	, 13 	80% 87% 1 64% 73½
Southern Ry first consol gold 5s 1994Jan-July Devel and general 4s series A 1956April-Oct Devel and general 6s series A 1956April-Oct	1021/4	133 134 1021/4 1021/2	28	122 134 101% 103½	1/2	Wisconsin Electric Power 25/8s 1976_ First mortgage 27/8s 1979	Mar-Sept	943/4	9434 9434	3	901/8 95
Devel and general 6%s series A 1956 April-Oct		104 3/4 104 3/4 105 1/2 105 3/4	8 9	104¾ 106¾ 105½ 108 110¾ 118¼	<b>%</b>	Wisconsin Public Service 31/48 1971	Jan-July	-	103½ 103½	9	100 1041/4
Memphis Div first gold 5s 1996 Jan-July New Orleans & Northeastern RR— Joint 34,8 1977 May Nor		118% 122	-	110% 118%	<del>//8</del>	Yonkers Electric Light & Power 2%s		1" <u>L.</u> " e-	*93 941/2	422	921/2 921/2
Joint 34s 1977May-Nov Bouthwestern Bell Tel 24s debs 1985April-Oct 34s debentures 1983May-Nov		*95¾ 96¾		921/2 98	1/	a Deferred delivery sale not included in the year's range. n Und	er-the-rule sale	not include	e. d Ex-interest ded in the year'	. e Odr; .	r Cash sale
ASpokane Internal first gold 4½s 2013April Standard Coil Products 5s conv 1967June-Dec		* 103 *76 79	55	100½ 103½ 67½ 75½	1/2	not included in the year's range, y §Negotiability impaired by mate	Ex-coupon.	100			
Standard Oil (Indiana) 3 %s conv 1982April-Oct Standard Oil (N J) debentures 2%s 1971May-Nov	99 1141⁄4	99 102 111½ 114¼	455	873/4 102 1025/8 116	100	the Bankruptcy Act. or securities as	bankruptcy, r	companies			ection 77 of
24s debentures 1974Jan-July	991/2	94 1/4 94 1/2 99 1/2 99 1/2	6	91 96 95¼ 100¾		*Friday's bid and asked prices;  ABonds selling flat.	no sales being	transacted	auring current	week.	

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 22, 1954, and ending Friday, Nov. 26, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 26

STOCKS American Stock Exchange	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range si	nce Jan 1	STOCKS American Stock Exchange	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Range Sine	e Jan, 1
Par		Low	High		Low	High	Par		Low	Bigh		Low	High
ACF-Brill Motors warrants	16	y's	1/8	6.400	Nov	, Jan	Ainsworth Manufacturing common 5	12 %		. 12 %	7.500	75's Jan	14 Nov
Acme Aluminum Alloys1		35/8	33/4	1,500	33/4 Mar	45% Apr	Air Associates Inc (N J)1	113/4		113/4	200	7½ Jan	1334 May
Acme Wire Co common10	~~	32	325/8	200	27 Mar	33 % Nov	Air-Way Electric Appliance3	133/8		133/8	3.700	958 Feb	x14 July
					. 1		Airfleets Inc1	137/8	133/4		1,300	10½ Jan	15% May
Adams Hat Stores Inc1	6	5 5/8	6	6.900	. 25% Mar	6 Nov							
Aero Supply Manufacturing1	4 1/2	4 1/4	41/2	1.800	2% Mar	5 1/4 Aug	Ajax Petroleums Ltd50c	200	16	5/8	4,900	½ Jan	∤∄ Jan
Aeroquip Corporation1	7	7	73/8	2,800	x51/2 May	7 % Aug	Alabama Gas Corp2	261/8	26	261/4	3,200	16% Jan	2638 Sep
Agnew Surpass Shoe Stores			-				Alabama Great Southern50	-	134	1371/2	230	107½ Jan	13712 Nov

### AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 26  Friday Week's Sales												
STOCKS American Stock Exchange	Sale Price of I	rices Shares	Range Sine	e Jan. 1 High	STOCKS American Stock Exchange	Last Sale Pric	Range	for Week	Range Sine			
Alabama Power 4.20% preferred100	Low -41/2 -43/8		96¾ Jan 3% Jan	103½ Oct 5½ July	Canadian Marconi1	7 35/8	6 1/4 7 1/2 3 1/6 3 5/8 1 1/2 1 5/8	93,900 17,300 14,900	43/8 Jun 21/4 July 13/8 Jun	High 7½ Nov 3¾ Aug 3 Apr		
Aigemene Kunstzijde Unie N V Amer dep rets Amer shares	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 % 600 3 % 116,300	24% Feb 1% Jan 11 Jan	42½ Nov 5¼ Nov 3% Nov	Canso Natural Gas Ltd vtc 1 Canso Oil Producers Ltd vtc 5 Capital City Products common 5 Capital Transit Co 19.50	103/8	4 1/8 4 5/8 26 7/8 26 7/8 10 10 1/2	18,900 100 5,300	4 % Nov 22 % Jan 9 % Oct	11¼ Apr 28½ Aug 14 Feb		
Alles & Fisher common1	$\frac{-3}{4}$	3% 2,600 -4% 4,400	2 % May 7½ Feb 3% May	3½ Sep 9¼ Nov 6 Jan	Carey Baxter & Kennedy Inc	- <u>-</u>	83/8 93/8 1201/2 137	2,700 925	7 Jan 2% Feb 80½ Jan	938 Nov 81/4 Nov 137 Nov		
5½% convertible preferred1 Allied Internat'l Investing cap stock1 Allied Products (Mich) common5	10% 10¼ - 3½ 33½ 31%	3½ 200 33½ 1,750	10 Oct 2% Mar 27% Feb 3 Jan	1034 Oct 334 Nov 33½ Nov 534 Sep	Carreras Ltd—		113 113	90	34 May 45% July	115 Mar 34 May 65 Feb		
Altes Brewing Co1 Aluminum Co of America100 \$3.75 cumulative preferred100 Aluminum Goods Manufacturing*	45% 987% x221/4 x221/4	99 100	92½ Jan 21½ Aug	99% Apr 23% Jan	Carter (J W) Co common 1 Casco Products common 6 Castle (A M) & Co 10 Catalin Corp of America 11	$\frac{3\frac{1}{2}}{6\frac{3}{8}}$	3 <sup>3</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub> 15 6 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub>	200 700 7,900	3 Jun 13½ Aug 4¼ Apr	4 1/6 Jan 16 3/4 Mar 7 1/2 Sep		
Ambrook Industries Inc	11 10½ 73/8	11 <sup>3</sup> / <sub>4</sub> 1,500 7 <sup>3</sup> / <sub>8</sub> 200 32 <sup>3</sup> / <sub>8</sub> 100	9½ Apr 4% Jan 23 Jan	15 Oct 7¾ Sep 33½ Jun	Casco Froducts         Common           Castle (A M) & Co         10           Catalin Corp of America         1           Cenco Corporation         1           Central Explorers Ltd         1           Central Illinois Secur Corp         1	- 0/2	4 1/4 4 1/2 4 1/2 5 1/8 8 8 9 1/2	13,900 37,500 1,200	3 May 3% Jan 3% Jan	4½ Nov 5% Apr 9½ Nov		
§American Bantam Car Co class A         1           American Beverage common         1           American Book Co         100           American Hard Rubber Co         25	3/4 5/8 1 52	3/4 3,600 1 200 52 125	% May 18 July 45½ Jan	1¼ Jan 1½ Feb 59 July 15 Aug	Conv preference \$1.50 seriesConv preference \$1.40 seriesCentral Maine Power Co		28½ 29 33½ 80¼ 80¾	300 50 50	26% Jan 23% Jan 72½ Jan	30 Oct 35½ Nov 81 % Oct		
American Manufacturing Co com25	231/2 ×231/4	231/4 100	7% Jan 20% Mar 19 Jun 4% Jan	23% Apr 25% Feb 7% Oct	Central Maine Power Co-  3.50% preferred Central Ohio Steel Products		7 73/4 	2,400 200	6¼ Nov 87 Jan 75 Jan	836 Mar 95 Sep 914 Aug		
American Marscaibo Co 1 American Meter Co 2 American Natural Gas Co 6% pfd 25 American Republics 10	x32½ 35½	32 % 300 35 ½ 25 68 ¼ 1,300	25 % Mar 35 Sep 48 Jan	32 % Nov 38 Oct 68 % Oct	Century Investors Inc. 2 Convertible preference 10 Cessna Aircraft Co common 1	14	-13% 14%	5,800	8½ Jan 36% Feb 6% Jan	13 Aug 36¾ Aug 15 Aug		
American Repunces American Seal-Kap common 2 American Thread 5% preferred 5. American Writing Paper common 5. Amurex Oil Development class A. 5. Anacon Lead Mines Ltd 200. Applyo Park Products 200.	14 % 14 % 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼	17% 800	103/4 May 4 Jan 12 Jan 81/4 Nov	15 Nov 4½ Aug 17% Nov 14½ Feb	Central Power & Light 4% pid 100 Century Electric Co common 10 Century Investors Inc 2 Convertible preference 10 Cessna Aircraft Co common 1 Camberlin Co of America 2.50 Charlis Corp common 10 Charter Oil Co Ltd 1 Cherry-Burrell common 1 Charter on 100 Charlis Corp Common 100 Charlis Corp Corp Common 100 Charlis Corp Common 100 Charlis Corp Common 100 Charlis Corp	5½  1½ 13½	5½ 5% 1,76 15% 1238 13½	12,700 2,000	5 Jan 4 % Apr 13 Aug 9 % Jan	6% Feb 6 July 118 Jan 1342 Nev		
Anurex Oil Development class A	8 % 8 ½ 3 % 3 % 9 %	33/8 4,900	2% Aug 7½ Jan	312 Jan 10½ Nov	Chicago Rivet & Machine	30	x74½ 76¾ 30 30 58 34	1,150 75 4,800	67½ Jan 22¼ July 38 Mar	79 Aug 30 <sup>3</sup> 4 Nov <sup>3</sup> 4 Oct		
American dep rets reg	50 1/8 49 7/8 9 1/4 9 1/8	91/2 63,300	23 Jan 4¼ Mar	52 Nov 9% Nov	Circle Wire & Cable Corp	251/4	20 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub>	5,200 700 100	16% Sep 22 Apr 7% Apr	21% Nov 30 Aug 7% Apr		
Apex-Electric Manufacturing Co1 Appalachian Elec Power 4½% pfd_100	9 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>4</sub>	4 1/8 600 9 1/2 600 109 1/2 150	3% Jan 9% Nov 105 Jan	4½ Jun 14¾ Feb 110¾ Sep	4½% convertible preferred50 Clark (The) D L Co* Clark Controller Co1	x181/4	1134 1134 1714 1812	50 3,900	38 % July 9 Feb 12 Jan	14 July 18½ Nov		
Argus Cameras Inc	21 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 24 14 <sup>3</sup> / <sub>8</sub> 14 <sup>3</sup> / <sub>8</sub>		12¾ Jan 15¾ Jan 8¼ Jan 112½ Nov	2134 Nov 2578 Nov 15 Nov 117 Jan	Claude Neon Inc	61/4	6 1/4 6 3/8 6 1/8 6 3/8 1 1 1 3/8 1 3	1,300 20,300 6,100	5% Oct -4 Jan 10½ May 8¼ Jan	7½ Jun 6% Aug 12½ Jan 13 Nov		
Armstrong Rubber Co class A		24¼ 8,000 51 300	19 % Jun 44 July 13 % Aug	24 1/4 Nov 51 Feb 18 5/8 Nov	Clayton & Lambert Manufacturing 4 Clinchfield Coal Corp common 20 Club Aluminum Products Co	17/8	237 <sub>8</sub> 31 3 <sup>3</sup> 4 3 <sup>3</sup> 4 17 <sub>8</sub> 2	3,600 300 51,600	26 1/8 Jan 33/4 July 17/8 Nov	34 Sep 5 Jan 334 Mar		
Associate Electric Industries— American dep rcts reg£1 Associated Laundries of America1		81/8 100	5% Jan 1 Jan	8% Aug 2% Aug	Cockshutt Farm Equipment Co	73/8	7½ 7½ 36¾ 38 14½ 14½	1,100 3,600	7½ Nov 31 - Jan 10 Mar	115 Jan 44¼ May 145 Oct		
Associated Tel & Tel— Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)*		101 <sup>3</sup> / <sub>4</sub> 230 1 <sup>5</sup> / <sub>8</sub> 600	80½ Jan 1% Feb	102½ Sep 2½ Aug	Colonial Airlines Colonial Sand & Stone Co. 1 Colis Manufacturing Co. 10 Commodore Hotel Inc. 1	11% 14	11½ x12 13¼ 14½ 22¾ 22¾	10,900 8,300 5,800 500	3% Feb 10% Mar 9% Jan 19% May	734 Nov 144 Sep 15 July 23 Oct		
Atlantic Coast Pisheries 1 Atlantic Coast Line Co 50 Atlas Corp warrants Atlas Plywood Corp 1		13% 10,400 12¼ 26,800	85½ Jan 5¾ Jan 7¾ May	138 Nov 163 Sep 124 Nov	Commodore Hotel Inc.	10 1/8 1/64	10 1/8 10 1/4 1/64 1/32	2,300 13,900	85% Mar 1/64 Nov	11 Oct		
Automatic Steel Products Inc	3 1/4 3 1/4 15 3/8		1½ Jun 2½ Jan 105 Jan	2¾ Aug 3½ July 16 Nov	Consolidated Engineering Corp50c Colsolidated Gas Utilities1 Consolidated Liquidating	25 ¼ 13%	24½ 25½ 13% 14	2,700	121/2 Mar **	25½ Nov 1 17% July		
Ayshire Collieries Corp common3	x20% 19%	20% 2,500	141/4 Mar	20% Nov	Consolidated Mining & Smelt'g Ltd. Consolidated Royalty Oil 10 Continental Air Lines Inc. 1.25	13%	30 1/8 30 3/4 13 1/8 13 3/4 9 3/4 10 8 1/2 9	7,100 1,900 2,400 3,400	22% Feb 10½ Feb 6% May 5% Mar	31¼ Sep 17½ Aug 10¼ Nov 10¼ Sep		
Bailey & Selburn Oil & Gas— Class A1 Baker-Raulang Comany1	6 % 513 17 16 %	171/4 1,500	33/4 Jan 81/2 May	6¾ Oct 17¼ Nov	Continental Aviation & Engineering 1 Continental Car-Na Var Corp 1 Continental Commercial Corp 1 Continental Foundry & Machine Co 1	22	15/8 13/4 57/8 57/8 38/4 40/2	100	51/4 May	17s Nov 63s Sep		
Baldwin Rubber common 1: Baldwin Securities Corp 10: Banco de los Andes—	41/4 4	15 <sup>1</sup> / <sub>4</sub> 400 4 <sup>3</sup> / <sub>8</sub> 111,100	11 1/4 Mar 2 1/2 Nov 6 Jan	16 Sep 43% Nov 81/2 Oct			37 38¼ 16 16	100 200	30 1/4 Mar 11 Jan	41 Oct 16 Oct		
American shares Banff Oil Ltd. 50c Barcelona Tr Light & Power Ltd. Barlum Steel Corp. 1	9 74 9 78		13/4 July 23/4 Jan 43/8 Nov	3 <sup>1</sup> / <sub>4</sub> Sep 10 <sup>3</sup> / <sub>8</sub> Nov 6 <sup>1</sup> / <sub>4</sub> Jan	Cook Paint & Varnish Co.  Corby (H) Distillery Ltd.  Class A voting.  Class B non-voting.  Cornucopia Gold Mines.  5  Coro Int	1334	34 34 1358 1378 938 9½	1,000 1,300 1,100	10 ¼ Jan 3 Jan 8 5 Feb 7 3 Jan	15 Oct 1 Oct 1378 Nov 1014 July		
Barium Steel Corp		12 1/4 700 2 1,000	9 May 13/8 Jan	32 Nov 12 1/4 Nov 2 1/2 Oct	Corroon & Reynolds common \$1 preferred class A Courtaulds Ltd— American dep receipts (ord reg)_£1	-	19% 19% 5½ 5½	100	17% Jan 35% Mar	20 Nov		
Bearings Inc	4 <sup>7</sup> / <sub>8</sub> 14 23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub>	14 1/8 500 2 23 1/8 4,600	4 % Nov 13 % Apr 13 % Jan 4 % Feb	5¾ May 17 Apr 27½ Aug 8 Aug	Crowley Milner & Co	116	114½ 116¼ 6¼ 6¾ 15¼ 15¾	4,100 700 2,800	73½ Jan 5¼ May 9¾ Feb	116 Nov 71/4 Aug 161/8 Nov		
Bell Telephone of Canada common25 Benrus Watch Co_Inc1 Bickford's Inc common1	95/8 95/8 11 107/8	47 800 9 78 700 11 900	40% Jan 9½ Jun 10¼ Apr	47 Nov 11½ July 11% Sep	Crown Drug Co common 250	2	24 1/4 24 1/4 1 1/8 2 1/8 20 1/4 23	1,100 900	14½ Jan 1½ Jan 18 July 142 Jan	24 ¼ Nov 2¼ Jan 24 Mar 170 Nov		
Birdsboro Steel Fdry & Mach Co com.  Black Starr & Gorham class A	19 18 <sup>3</sup> / <sub>4</sub> 5 4 <sup>5</sup> / <sub>8</sub>	19 400 5 600 83/8 550	10 Jan 4 Jan 7 Nov	19 Aug 5¼ Sep 10 Jan	Crystal Oil Refining common	.19½	9 9½ 19½ 20	12,800	6% Jan 16¼ Oct 5 Jan	10% Aug 22 Apr 9% Aug		
Blumenthal (8) & Co common	1001/2 991/2	1001/2 290	6 1/8 Mar 24 1/2 Jan 88 5/8 Jan 23/8 Jan	11 <sup>1</sup> / <sub>4</sub> Nov 37 Aug 100 <sup>1</sup> / <sub>2</sub> Nov 4 <sup>5</sup> / <sub>8</sub> Feb	Curtis Manufacturing Co (Mo)		173/4 173/4	100	12 Feb 6 Jan	18½ Nov		
Brad Foote Gear Works Inc20c Brazilian Traction Light & Pwr ord*	31/4 3 21/6 71/2 71/1	3 ½ 1,100 3 2 ½ 400	2% Jan 2% Apr 1% May x6% Jan	4½ Aug 2¼ Jan 9½ Apr	Daltch Crystal Dairies Inc	61/4	11 11 1/8 13 1/2 14 6 6 1/4 1 1/2 1 1/2	1,100 875 2,100 500	12½ Jun 5% July	16½ Feb 6½ Mar 2 Mar		
Bridgeport Gas Light Co  Brillo Manufacturing Co common	5% 5%	= =	4½ Jan 24 Mar 21¾ Jan	6% Aug 26 Sep 31½ Aug			29 1/4 30 5 3/4 5 3/4 20 5/8 21 1/8	260 100 1,000	1 % Jan x27% Jan 4% Apr 16¼ Jan	30 ½ Aug 5 % Nov 21 ½ Sep		
British American Oil Co	~ <u>_</u>	4 301/4 4,800	21 Jan 5 1/8 Mar 5 1/8 Mar	30¼ Nov 6% Oct 6% Nov	Dayton Rubber Co class A	3	 	1,300	133½ Feb 12¼ Jan 1½ Jan	145 Jun 14½ Apr 3½ Nov 3½ Nov		
British Celanese Ltd— American dep rcts ord reg————— British Columbia Power common———•	<u></u> <u></u> <u></u> <u></u>	25 100	3% Jan 18% Jan	4% May 25% Sep	Detroit Gray Iron Foundry.  Detroit Hardware Mig Co Detroit Steel Products.  Devoe & Raynolds class B.  Devon-Leduc Oils Ltd. 250	3%	3% 3½ 28% 30½ 1% 1¼	10,900 2,900 22,000	134 May 2214 Jan 1134 Jan 114 Nov	30 ½ Nov 30 ½ Nov 30 % Sep 2 % Mar		
Brown Company common1	15½ 15½	4 16 11,300 112½ 500 8 535% 75	834 Jan 8934 Jan x505 May	17½ Oct 121 Oct 54 Oct	Distillers Co Ltd-	CONT.	13 14	500	2½ Feb 10½ Jan	3% Nov 1412 Nov		
\$3 convertible preference. \$3.2 nd preference.  Brown Forman Distillers. 1  4% cumulative preferred. 10  Brown Rubber Co common. 1  Bruce (E L) Co common. 2.50  Bruck Mills Ltd class B.  Buckeye Pipe Line.  Budget Finance Plan common. 500  7% nyeferred.	17½ 165 7½ 7½ 16¼ 14½ 18% 18½	8 1734 2,500 8 716 1,300 2 1678 17,700 2 1914 3,700	15% May 6% Jan 11 Jan 11% Feb	18¾ Jan 7½ July 16% Nov 20 Sep	American dep rets ord reg. 4 Diversey (The) Corp. Dome Exploration Ltd. 2.5 Domestic Finance Corp. common. Dominion Bridge Co Ltd.	418	4½ 418 6¾ 7	400	3 12 July 5% Jan 16% Apr 10¼ Feb	6 s Mar 7 % Sep 21 Sep 18 % Nov		
Bruck Mills Ltd class B	25 24 77	25 2,200	4 July 20 1/2 Jan 61/2 Jan	5% Oct 26% Sep 9¼ Jun	Dominion Bridge Co Ltd.  Dominion Steel & Coal ord stock  Dominion Tax & Chemical Co Ltd.  Dominion Textile Co Ltd.  Dominion Textile Co Ltd.  Dominion Textile Co Ltd.	10%	15¾ 18⅓ 10 10⅓ 4¾ 4¾	26,700 1,500	7% Jan 6 Feb 4% Nov	11 <sup>1</sup> / <sub>4</sub> Aug 77's Oct 73's Mar		
60c convertible preferred 9 Bunker Hill & Sullivan 2.50	10½ 10½ 16% 163	½ 1034 600 % 16% 3,700	8¼ Jan 8 Jan 11 Mar	10¾ Oct 11½ Jun 175 Sep	Dominion Tar & Chemical Co Ltd. Dominion Textile Co Ltd. Dominion Textile Co Ltd. Douglas Oil Company  Dow Brewery Ltd  Dragon Cement Co Inc. 1  Draper Corp common Drilling & Exploration Co  Driver Harris Co. 1  Duke Bower Co. 1	0 1 33 195/8	31½ 33 19½ 19%	1,200 1,300	19½ Jan 26½ Sep 15½ Mar	26 Apr 33 Nov 20 Nov		
Burma Mines Ltd— American dep rcts ord shares—3s 6d Burry Biscuit Corp————12 4-6 Byrd Oil Corporation common——25e	4 4	4 1/4 2,600 3 2,000	1/4 Jan 23/4 Jan 23/4 Nov	1/2 Oct 5 Oct 35% Oct	Drilling & Exploration Co Driver Harris Co	10%	9% 101/4	33,600	8% July - 33% Jan 40% Jan	10½ Sep 40½ July 52 Aug		
6% convertible class A7.50	834 85		8½ Nov	10% Oct	DuMont (Allen B) Laboratories— Class A common10 Dunlop Rubber Co. Ltd— American dep rcts ord reg10	5 (15 5 ).	14 15½		9	15% Nov 4% Oct		
C & C Super Corp (new)100 Cable Electric Products common500 Calamba Sugar Estate1	55/8 55	% 5% 300	1½ Oct 3% Mar 3 July	23/4 Apr 61/8 May 41/8 Mar	Duraloy (The) Co	8	3 <sup>3</sup> / <sub>4</sub> 4 8 8 7 <sup>1</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>8</sub>	1,800 300 600	3 1/2 Jan 7 1/2 May 5 Jan	4 1/4 Aug 10 July 7 1/2 Nov		
Calamba Sugar Estate 1 Calgary & Edmonton Corp Ltd California Electric Power Calvan Consol Oil & Gas Co 1	111/2 111	%     14 %     11,600       ¼     11 %     10,200       %     6 %     60,400       ½     26 %     350	9% Jan 10 Feb 3 5 Aug	15½ Oct 12¾ July 6¾ Nov	E	#	29% 30	1,200 23,500	25 % Apr	33 1/8 Jun 1		
Canada Bread Co Ltd  Canada Cement Co Ltd common	150 143	150 250	23½ Jan 3 Feb 92 Mar	29 Sep 3 Feb 150 Nov	Eastern Gas & Fuel Assn common1 4½% prior preferred10 Eastern Malleable Iron2	5 62 78	9 9½ 62 63 x26¾ x26¾ 17½ 18¼	23,500 1,200 50 6,100	56½ Aug 22¾ July 8 Jan	66½ Feb 35 Aug 1858 Nov		
6½% preference20 Canada Southern Petroleums Ltd vtc1 Canadian Atlantic Oil Co Ltd2 Canadian Canners Ltd common	5 3 5		29½ Feb 1¾ Jun 3¼ Aug 23¾ Apr	31 Apr 4¼ Apr 6¼ Mar 29¾ Jan	Eastern States Corp		183¾ 183¾ 169 170	50 100	147 Jan 134 Jan	188½ Oct 176 Aug		
Canadian Dredge & Dock Co Ltd* Canadian Homestead Oils Ltd10c		1 1 1 1,400	15¼ Nov 1¾ Apr	16 Oct 218 Jun	Common shares of beneficial int	1 21 0 4	20½ 21½	700	19 July 21 Jun	27 Feb 25 Feb		
For foutnotes es page 13	-				•		<del></del>	3.1				

### AMERICAN STOCK EXCHANGE

RANGE	FOR	WEEK	ENDED	NOVEMBER	26

STOCKS American Stock Exchange Par	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sin		STOCKS STOCKS American Stock Exchange	Frida; Last Sale Pri	Range	Sales for Week Shares	Range Sin	
Easy Washing Machine class B	13½ 15½ 25½ 9¼  7	13 ½ 13 ½ ½ ½ ½ ½ 26 ½ 9 ¼ 10 ½ 17 ½ 17 % 107 ½ 107 ½	2,700 5,300 17,000 11,100 1,500 20	10¼ Jun 15 Oct 19% Jan 6½ Oct 13¼ Jan 101 JJun	13% Mar % Oct 26% Oct 11% Aug 18¼ Nov 107½ Nov	Jeannette Glass Co common	5 1½ -1%	4½ 5¼ 1½ 15% 15% 13%	8,700 7,800 13,500	3 Aug 1½ Jan 14¾ Apr 1½ Jan	5¼ Nov 2 Oct 16 Sep 2¼ Mar
Empire Millwork Corp.	33/8 421/2  16 16 16	7 7 7% 33% 3½ 41¾ 42% 42¾ 4¾ 66 3% 66 3%	1,000 24,700 1,000 300 3,700 3,700	6 Jun 17¼ July 2 Jan 33 Jan 4¼ Jun 18 Jan 16 May	8 Apr 23½ Mar 4 Aug 43 Aug 5% Oct 1 Feb 76 Apr 24½ Feb	Kaiser Motors Corp. 1 Kansas Gas & Electric 4½% pfd 100 Kawneer Co ** Kennedy's Inc ** Ketay Instrument Corp 10c Key Co common 4 Kidde (Walter) & Co 2.50 Kings County Lighting common 4	11 135/8 101/8	17/8 21/8	15,700 700 1,900 3,900 375 300 700	1½ July 103 May 26¾ Feb 10¾ Nov 12¾ Oct 7¾ Jun 18¾ Aug 10% Jan	2% Jan 107 Nov 39% Oct 14 Apr 15% Oct 10% Aug 23% Aug 18 Oct
Fairchild Camera & Instrument	36% 1½ 3% 52 4% 21 <sup>3</sup> 4 4 <sup>3</sup> 4	36¼ 37¼ 15% 33% 4 551½ 52¼ 43% 52¼ 43% 4% 501½ 108½ 108½ 108½ 108	2,400 54,000 20,600 1,200 13,400 1,500 5,100 4,200 50	20¼ Jan 1½ Jun 3½ July 43½ Jan 3% Jan 9% Nov 17½ Jun 4½ Oct 65¾ Jan 71 Jan	39½ Sep 2½ Jan 5½ Mar 72¾ Jan 6½ Jun 11½ Feb 24¾ Aug 7% Aug 108½ Nov 108 Nov	4% cumulative preferred. 50 Kingston Products 11 Kirby Petroleum 17 50c preferred 10 Kirkland Lake G M Co Ltd 17 Klein (D Emil) Co common. 18 Kleinert (I B) Rubber Co 10 Knott Hotels Corp. 55 Kobacker Stores 7.50 Kropp (The) Forge Co 33½6 Kroy Olls Ltd 20c Krueger Brewing Co 11	3 33 ¼  22 ¼  18 5% 11 ¼ 2 3¼	27/8 3 29 ½ 33 ½ 9 3/4 9 3/4 3/8 1/6 21 3/4 22 ½ 18 ½ 18 % 11 ¼ 11 ¾ 2 3/4 2 7/8 1 ½ 1 ½	4,400 7,100 100 1,000 300 700 1,300 1,900 5,700	34% Jan 2½ July 25% Oct 9½ Jun % Jan 15% Feb 15 Jan 12 Jan 9% Mar 2% May 1 Aug	43 Sep 3½ Aug 34½ Jan 9% Mar \$\begin{align*} \psi \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Ford Motor Co Ltd— American deposit receipts ord reg_£1 Ford Motor of France— American deposit receipts bearer Fort Pitt Brewing Co	10½ 2¾ 4 6¾ 14½	1014 101/2 238 21/2 378 41/8 636 71/8 1438 1478	1,800 18,300 2,200 16,400 3,000	4% Jan % Jan 3½ July 4% Jan 10% Jan	11% Oct 21% Oct 4% Jan 7% Sep 15% Jun	Laclede-Christy Company5 L'Aiglon Apparel Inc1 Lake Shore Mines Ltd1 Lakey Foundty Corp1 Lamson Corp of Delaware5 Lamson & Sessions Co10	5 53% 6%	14 1/8 14 1/8 4 7/8 5 5 3/8 5 7/8 6 1/2 6 6/8 12 7/8 13 x21 1/4 x21 3/8	1,000 800 6,000 2,600 1,300 400	6% Apr 1134 Feb 4% Jan 514 Jan 4% Jan 834 Jan 15% Mar	7% Jan  20½ Aug 5% Aug 7¼ Nov 7¼ Nov 15% Aug 21% Nov
Gatheau Power Co common	x15 1/8 -2 2 2 3/8	28% 29¼	1,000 800 7,000 1,600 900 5,200 75	21¼ Jan 106½ Jan 3 Jan 105% Jan 4¼ July 1% Jan 1½ Jan 16 Jan	29% Nov 114 Nov 6½ Feb 15% Nov 7% Nov 2½ Sep 2½ Nov 19 Nov	La Salle Extension University 5  Lear Inc common 50c  5% cum conv preferred 8  Lefcourt Realty common 25c  Le Tourneau (R G) Inc 1  Liberty Fabrics of N Y 1  5% cumulative preferred 10  Lobiaw Groceterias class A 6  Class B 1  Locke Steel Chain 5	81/4 	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	100 13,400 200 750 1,100 100 50	7 Jan 3% Oct 3% Jan 2% Jun 31% Nov 4% Nov 6 Jan 41% Apr 44½ Feb 10% Jan	8½ Nov 9½ Nov 6¾ Nov 4¾ Sep 42¾ Feb 5¾ Mar 6% Aug 48 Sep 74 Nov 14 Sep
General Finance Corp 5% ptd A10 General Fireprooting common	32½ -4¾ 18¼ -34 109	958 958 32 3234 	100 2,400 22,300 1,450 19,800 	8½ Jan 26 Jan 105 Jan 13 Mar 10 Jan 105 Apr 11 Oct 102¾ Apr 108 Oct	9% Aug 33 Aug 107½ Apr 4% Nov 18¼ Nov 110 Aug 134 Jan 107 Sep 109 Nov	Lodge & Shipley (The) Co	2½ x83½ 115%	2½ 2% 13 13 x83½ 85¾ 26½ 27½ 10¾ 11% 16¼ 16½ 26¾ 27½	7,600 100 4,200 200 4,300	2 Mar 12% Aug 51½ Jan 22½ July 10¼ Mar 11 Jan 21% Jan	3½ Aug 14½ Jan 86¼ Nov 30 Aug 12½ May
Gerity Mich Corp.	238 8 1034 	23% 2½ 8 8¼ 10¾ 11½ 14 14 20½ 21½ 9¾ 10½ 10½ 11 20¼ 20% 16 34 53 54	6.000 6,900 1,200 100 900 55,900 2,800 200 4,700 330	2¼ Apr 7¾ Jan 8 Apr 10¾ Jun 19¼ Jan 6¾ Apr 9¼ May 19½ May ½ Nov 40¼ Jan	3% Aug 10 Jan 15% Oct 14% Nov 25 Apr 10% Nov 12% Jan 24 Jan 1% Mar 59% Sep	Mangel Stores common 1  Manischewitz (The B) Co. *  Mapes Consolidated Mfg Co. *  Marconi International Marine Communication Co Ltd. £1  Marlon Power Shovel 10  Massey-Harris-Ferguson Ltd *  Mays (J W) Inc common 1  McDonnell Aircraft Corp. 55  McKee (A G) & Co common *	201/2	18½ 20½ 30¼ 31½ 34 34¾ 9½ 9¼ 14½ 14¾ 24½ 26½ 31 31¾	1,000 1,100 400 12,200 700 10,700 450	15½ Feb 31 Sep 22 Feb 3¾ Mar 21¼ Jan 7¾ Feb 11 Apr 19 Feb 22½ Jan	21% Jun 41 Nov 32 Sep 4¼ May 39% July 9% May 14% Nov 32 Aug 31% Oct
Class B	49 	46 % 49 	150 16,600 50 400 250 800 5,200 7,400	32 Jan 78 Jan % Jan 36¾ Jan 24½ Jan 19 Oct 6 Jan 13% July 2% July	51½ Sep 88 Nov 1½ Jun 47½ Apr 28¾ Nov 23¾ Aug 7½ Jun 17% Jan 4% Aug	McWilliams Dredging common	1134 23 1/8 5 1/8 7 1/8	115% 12¼ 21¾ 23¾ 5½ 5¾ 7¾ 7¾ 24½ 24¾ 	5,000 9,900 8,200 13,700 4,300  1,100 100 2,200	11½ Jan 15% Jan 2¾ Jan 2¾ Jan 5% Jun 15 Jan 6 Apr 55¼ May 4½ Oct 10¾ Mar ¼ Apr	14½ Aug 23¾ Nov 6 Aug 818 Sep 29¾ Oct 10¾ Sep 60 Sep 6 Jan 14½ Sep 1¼ Sep
Non-voting common stock 100  7% 1st preferred 100  Great Lakes Oil & Chemical Co 11  Greer Hydraulics Inc 500  Gridoll Freehold Leases 90  Griesedieck Company 2  Grocery Stores Products common 5  Gypsum Lime & Alabastine 1	200 137 278 1678 7 % 18½ 	194 200 137 157½ 2% 2% 165% x17 6½ 73% 18½ 18½ 13 13½ 	225 240 17,300 2,000 15,300 1,100 2,400	164½ Feb 132 Jan 15% Aug 16 Jun 575 July 8½ Aug 213 Aug 40 May	230 Aug 140½ Jun 3½ Oct 19½ Mar 7½ Mar 18½ Nov 14¼ Apr 47¼ Nov	6% preferred 10 Micromatic Hone Corp 11 Middle States Petroleum common 1 Midland Oil Corp \$1 conv preferred \$2 non-cum dividend shares \$2 non-cum dividend shares \$4 mid-West Abrasive 500 Mid-West Abrasive 500 Mid-West Relineries 1	8 20 14  21 26 3%	7 % 8 x19 ½ 20 ¼ 13 ¾ 14 12 12 25 ½ 26 ½ 20 ¼ 23 6 % 6 ½ 25 ¾ 26 3 ½ 3 %	1,700 1,900 2,800 100 200 6,300 900 1,800	7½ Mar 13½ Jan 11½ July 11 Feb 24 Jun 13½ Jan 5½ Jan 23¾ Mar 2 Jan	8½ May 24¾ Aug 14¾ Oct 14 Feb 36½ Sep 23½ Nov 7¼ Apr 29½ Oct 4½ Oct
Haelan Laboratories Inc	25/8 27/8 26 ½ 	23/8 23/4 27/8 3 26 1/2 28 55 55 13/4 13/4 4 1/8 43/8 6 1/4 67/8 2 21/8 x57 58 3/8	9,300 600 1,700 50 500 600 2,100 600 700	1% Feb 2¼ Mar 22½ Jan 52¾ Jan 1½ July 35% Feb 4% Jun 1% May 26½ Jan	3¼ Mar 3¾ Oct 30% May 58% July 2 Sep 4% Aug 10 Jan 3¼ Aug 59% Nov	Miller Wohl Co common 50c 4½% convertible preferred 50 Mining Corp of Canada 6 Minnesota Pwr & Light 5% pfd 100 Missouri Public Service common 6 Molybdenum Corp 10 Monogahela Power Co-4.40% cumulative preferred 100 4.80% cumul preferred series B.100	16 %  45 %	55% 55% x163% 1734 103½ 103½ 36 36 40¾ 45¾ 100 101½	4,200 200 2,800 25 100 25,800 80	4½ Jun 30 Jan 10% Feb 102 Jun 30½ Feb 36 Nov 95½ Jan 104 Apr 98½ Jan	6 % Nov 35 ¼ Nov 17 ¾ Nov 106 Mar 38 ½ Aug 47 ½ Apr 104 ¾ Oct 109 ¼ Oct
Hearn Dept Stores common	81/4 	256 2 % 734 8 % 22 23½ 14% 14¾ 26 28 78 78 12% 12% 3% 4 7% 8	800 4,200 300 200 2,000 100 1,800 500	2% Nov 6% Jan 18% May 13% Mar 19% Jan 93% Jan 70 Jan 9 Jan 2% Mar 6% Jan	4¼ Feb 9% Sep 23½ Jan 15¼ Sep 28 Nov 102 Jun 80 Sep 12% Nov 4% Aug 8¼ May	4.50% preferred series C. 100 Monroe Loan Society com class A  Montgomery Ward & Co class A  Moody Investors participation pfd  Morris Plan Corp of America. 10c Mt Clemens Metal Products. 1 6% cumulative preferred. 4 Mt Vernon-Woodberry Mills. 2.50 Mountain States Tel & Tel. 100  Muntz TV Inc. 1	7 <sup>3</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>4</sub> 118 <sup>1</sup> / <sub>4</sub> 1	334 334 1764 177% 7% 7½ 534 534 20% 21¼ 11734 118¼ 78 1½	7,200	2% Jan 172¼ Jan 34¾ Jan 5% Jan 3% May 3% Jan 14 Apr 105¼ Jan 12 Mar	4 Sep 180 Apr 42 Nov 8% Sep 5% Nov 3% July 21½ Nov 119 July 1% Jan
5% convertible preferred	20	9 1/8 9 1/2 12 7/8 12 7/8 16 1/4 x 16 7/8 3 3 3/8 16 1/4 16 1/4 16 3/4 44 3/4 45 139 12 9 1/2 19 3/4 20	650 200 3,900 4,300 1,000 150 100 320 800	8 Apr 10¼ Jan 12½ Jan 25% Jan 11½ Jan 13¼ Mar 44¼ Oct 130 Apr 18 Jan	9 ½ Nov 13 % Sep 19 % Aug 3 ¼ Aug 20 Nov 16 ¼ Nov 46 ¼ Jun 142 & Aug 22 ½ July	Murray Ohio Mfg Co	73% 57%	25 27½ 73% 8¼ 31⅓ 31⅓ 5½ 6 17 17 45% 45%	1,300 4,'00 100 3,800	23½ Oct 7 Jan 28¾ Mar 4¾ Jun 14¼ Jan 4 Jan 5¾ Jan	28½ Jan 8% Aug 33½ May 6% Jan 19 Sep 6% Jun 22½ Nov
Humble Oil & Refining capital stock.  Hurd Lock & Manufacturing Co  Hydro-Electric Securities  Hygrade Food Products  Illinois Zinc Co common	109 ½ 35 5/8 95 -7 ½ 15 ½	109½ 109½ 33% 36½ 89¾ 95% 4½ 4½ 6% 7½ 13% 15¼	10 1,300 12,200 300 2,600 4,300	100½ Jan 24¾ Jan 57 Jan 2½ Jan 4¾ Jan 11 Mar	109½ Nov 36½ Nov 95¾ Nov 4¾ Aug 7½ Nov 15¼ Nov	Milling Co	23/4 20 · 1/4 10 3/8 16 3/4 34 1/4 20 7/8	21% : 22¼ 2% 27% 27% 19¾ 20 3 76 12½ 12½ 15% 11¾ 10¼ 10¾ 16¾ 16% 30½ 37 20¼ 21¼	4,200 7,400 17,200 351,300 100 6,800 400 600 36,000 4,500	1% Jan 15% Jan 5. Nov 10% Mar 1% Apr 8% Jun x114 Jun 16½ July 15% Jan	3¼ Oct 21% Sep ½ Nov 13% Jan 2¼ Oct 11¼ July 17% Oct 37 Nov 21% Sep
Imperial Chemical Industries— Amer dep rets ord reg	518 4038 978 818 10138	5¾ 5 13 40 ½ 40 ½ 9 ½ 10 8 ½ 8 ½ 100 ½ 100 ½ 99 ½ 101 ¾ 19 19	1,400 8,400 600 3,200 20 1,350 25	5 July 28% Jan 9% July 612 Mar 91¼ Jan 83 Jan 19 Jan 31 Mar	30 Sep 6% Oct 41½ Oct 11¼ Jun 8½ Oct 103 Oct 103½ Sep 20 Oct 35¼ Nov	National Rubber Machinery	31  -3 x46 4 1/8 2 1/6	29 31 -3½ 35% 2½ 3 3½ 2½ 3 3½ 2½ 4 4½ 4 4½ 2¼ 2¼ 2½ 135 139 3¼ 25% 2½	7,300 2,600 10,500 1,100 800 26,000	23 Oct 25½ Apr 2% Aug 1% Mar 24% Jan 3% Apr 14% Jan 115% Jan 2% Aug	31 Nov 29½ Sep 3¾ Feb 3¼ Nov 48½ Sep 4½ Feb 21 May 139¾ Nov 3½ Feb
International Petroleum capital stock.* International Profucts	25 <sup>3</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 2 <sup>5</sup> / <sub>8</sub>  6 <sup>7</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>4</sub>	21½ 25% 10¼ x11½ 4 4¼ 25% -27% 12¾ 13% 3% 4 5½ -6% 2¼ -2%	72,100 500 5,300 5,200 1,300 2,500 4,200 5,100	19% Jan 10½ Jan 3% Jan 2% Jun 84 Jan 9% Jan 3% Sep 3% Jan 2 Jan 2 Jan	27¼ Apr 12½ Nov 4% Sep 3% Feb 91 Oct 13½ Sep 6½ Feb 8½ Sep 2% July	4½% convertible preferred 20  New Idria Min & Chem Co. 50c  New Jersey Zinc. 25  New Mexico & Arizona Land 1  New Park Mining Co. 1  New Process Co common New York Auction Co common 1  New York & Honduras Rosario 10  New York Merchandise 10	834 334 4058 21 3 58 4114	834 878 358 414 4012 4112 2034 2112 278 3 58 58 	200 42,200 11,900 4,400 23,200 25 1,300	7 Jan 1 Jan 36½ Feb 11½ Jan 34 May 45 Jan 9¾ Jan 20 Apr 7½ Feb	10 July 5½ Sep 44% Jun 24% Oct 3% Nov 58 Oct 10% Aug 41% Nov 10½ Oct

### AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 26

ů,		Friday	Week's	Sales	RANC	GE FOR WEEK 1	ENDED NO		Friday	Week's	Sales		
	STOCKS American Stock Exchange	Last		for Week Shares	Range Sine			STOCKS American Stock Exchange Par	Last Sale Price	Range	for Week Shares	Range Sinc	e Jan. 1 High
	Niagara Share Corp common5 Niles-Bement Pond	26½ 38¾	25 ½ 26 ½ 32 38 ¾	1,000 32,500	Low 17 Jan 161/4 Jan	High 26½ Nov 38¾ Nov	Sent	inel Radio Corp common1 ry Safety Control100	/ 4	3 % 4 16 % 11 % 11 ½	3,300 15,300 1,100	3¼ May ¼ Jan 10 July	4% Aug % Sep 15 Jan
	Noma Lites Inc	2½ 4% 16	2 1/4 2 1/2 4 5/8 4 3/4	3,400 1,300 18,300	1% Jan 3% Apr % Jan	2 13 Jun 5 1/2 Jan 1/4 Feb	Serve	omechanisms Inc0  n eLather common	111/8	1034 1138 1814 1814 1018 1114	3,400 100 8,300	5¾ Jan 15¼ Jan 4½ Jan	14% Aug 18¼ Nov 11% Nov
	American dep rcts ord shares1s Norden Laboratories Corp1 North American Rayon \$3 preferred 50 North Canadian Oils Ltd25	3 1/4	3 1/8 3 1/4 43 3/4 44 3/4 4 1/6 4 3/4	8,900 700 24,500	1½ Jan 37½ Apr 1% Jan	35/8 Nov 443/4 Nov 53/4 Oct	Shaw Sher	vinigan Water & Powervin-Williams common25 b preferred100	1051/4	105 1/4 107 106 1/2 106 1/2	600 790	40½ Jan 74 Jan 102½ Jan	56¼ Nov 108 Nov 106½ Mar
	North Central Texas Oil5 Northeast Airlines1 North Penn RR Co50	53/8 86 1/2	27 27 4 <sup>7</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub>	100 4,100 20	18½ Feb 3½ Jan 86½ Nov	29 Oct 5% Nov 91% Apr	Shoe	Corp of America class A	1834	51½ 51½ 18¾ 18¾	125 1,300	26% Mar 16 Apr 23% Feb	51½ Nov 19½ Sep 31¼ July
	Northern Ind Pub Serv 4¼% pid_100		103 % 104 1/4	60	95½ Jan	1041/4 Nov	Class Silex	al Oil & Gas Co class A2  8 B2  Co common1  nons-Boardman Publications—	31 <sup>3</sup> / <sub>4</sub> 	303/4 321/8	9,200 3,300	22 July 26¼ Sep 3½ May	32 1/8 Nov 31 1/2 Nov 53/8 July
	Oceanic Oil Company1 Ogden Corp common50c Ohio Brass Co class B common*	5 7/8 53	3½ 3¾ 5% 6 53 53	600 2,400 200	3½ Oct 2% Jan 44½ Jan	4% Aug 6% Oct 53½ Nov	\$3 Simp	convertible preferred	19%	8 1/8 8 1/4 19 1/4 19 3/4	900 4,500	32 Jan 4% Jan 15% Mar	34½ Sep 8% Nov 22% July
	Ohio Power 4½s preferred100 Okalta Oils Ltd90c Okonite Company common25	731/4	109 ½ 109 ¾ 138 138 73 ¼ 74 % 716 876	300 200 5,400	105¾ Jan 1 Sep x69½ Nov 7½ Nov	112 Sep 118 Mar 98 Jan 9% Nov	Singe Singe An	er Manufacturing Co20 er Manufacturing Co Ltd— ner dep rcts ord registered£1	43¾	401/4 433/4	10,700	29 May 3% Jan	43¾ Nov 4½ May
	Old Town Corp common 1 40c cumulative preferred 7 Oliver United Filters class B 0 Olympic Radio & Television Inc 1	7½ 6% -4¾	7½ 8% 6% 6% 27½ 29 4% 5	900 500 2,400	6 Jan 15½ Mar 3½ May	6¾ July 29 Nov 6 Aug	Smit! Sono Soss	h (Howard) Paper Mills* tone Corp1 Manufacturing common1	43/8	4½ 4½ 7% 8¼	2,200 1,500	24 Jun 41/6 Apr 71/8 Jan	24 Jun 5¾ Feb 9¼ Jun
	Omar Inc1 O'okiep Copper Co Ltd Amer shares_10s Overseas Securities1	71 24	x18½ 19¾ 63 72 23 24	275 2,950 1,600	15 Jun 37½ Jan 13¾ Jan	19¾ Nov 72 Nov 24 Nov	South	h Coast Corp common1 h Penn Oil Co common12.50 h Penn California Edison—		7% 8¼ 31½ 32% 51 51	1,000 4,800	5½ Jan 26¾ Jun 46 Jan	10 Jun 32% Nov 51¼ July
	P Pacific Can Co common5	27%	x273/8 277/8	800	13% Jan	28% Nov	4.5	original preferred25 8% cumulative preferred25 6% convertible preference25 8% convertible preference25	42 1/4	27 <sup>1</sup> / <sub>4</sub> . 28 41 <sup>1</sup> / <sub>8</sub> 42 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>8</sub> 39	1,100 300 1,400	26% Sep 34% Jan 32% Jan	28¾ Oct 42¼ Nov 39½ Aug
	Pacific Gas & Electric 6% 1st pfd25 5½% 1st preferred25 5% 1st preferred25	35	363/8 371/4 343/4 35 333/8 333/8	1,500 400 200	33¼ Jan 30% Jan 28 Jan	38 % Oct 35 % Oct 35 Oct	South	.8% convertible preference       25         .12% cumulative preferred       25         .8% cumulative preferred       25         .6% chern Materials Co Inc       25		27 27 <sup>3</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub> 15 <sup>7</sup> / <sub>8</sub> 16	1,700 100 500	25% Jan 24% Feb 12 Sep	28
	5% redeemable 1st preferred25 5% redeemable 1st pfd series A25 4.80% red 1st preferred25	281/2	28 1/8 28 1/2 28 1/2 28 1/2 28 3/4 29	1,600 700 200	27½ Jun 27¼ Jun 26¼ Jan	29 July 29 July 29 Nov	South Spen	hern Pipe Line1 hland Royalty Co5 cer Shoe Corp1	x573/8 51/2	5 5½ 57 57½ 5¼ 5½ 514 5½	300 3,100	5 Sep 41½ Jan 4½ Jan 3¼ Jan	6½ Mar 59 Nov 6¼ Sep 6½ Oct
	4.50% red 1st pfd	27 1/8 104 103 1/2	27 27 <sup>3</sup> / <sub>8</sub> 104 104 <sup>3</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub>	1,600 410 30 90	26½ Sep 98¾ Jan 97½ Jan	27% Nov 105% May 105% Aug 106% Sep	Stand \$1.	l-Meyer Inc dard Dredging Corp common 16.60 convertible preferred 20.60 convertible pr	24 1/8	5½ 5½ 5 5⅓ 24⅙ 25 12¼ 12½	100 4,200 250 2,600	3½ Jan 3½ Jan 18¾ Jan 11‰ Feb	5¾ Oct 5¾ Oct 25 Nov 14¼ Mar
	\$4.75 dividend preferred Pacific Northern Airlines 1 Pacific Petroleums Ltd 1 Pacific Power & Light 5% pfd 100	2 ½ 12 ½ 107 ½	105 3/8 106 2 1/8 2 1/4 11 3/4 12 5/8 107 1/2 107 1/2	5,900 344,000 25	104 Jan 134 May 6½ Aug 101¼ Jun	1063/4 Sep 23/4 Aug 125/8 Nov 1085/8 Nov	Stan	dard Forgings Corp         1           dard Industries Inc         1           dard Oil (Ky)         10           dard Packaging Corp         1	13/4 531/2	15% 13/4 53 ½ 54 ¼ 25 ¾ 27	3,000 800 4,900	1% Feb 41% Jan 16% Jan	2½ May 56½ Jun 31½ Aug
	Page-Hersey Tubes commonPancoastal Petroleum (C A) vtc2 Bol Pan Israel Oil vtc1c	107 ½ 	107/2 107/2 11/2 15/8 21/8 21/2	10,900 20,100	71 Jan 1% Jan 2 Jun	73 Feb 21/8 Mar 33/8 Aug	Co. Stan	nvertible preferred10 dard Power & Light common1	31 ¾ 15¾	30½ 31¾ 15¾ 16	1,700 1,700	25 Jan 13 Jan 13 Feb	34¾ Aug 16¾ Oct 16 Oct
	Pantepec Oil (C A) Amer share1 Bol Paramount Motors Corp1 Park Chemical Company1	5 % 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65,000 300	41/4 Jan 53 Jan 35/8 Mar	6% Apr 60 July 5% Sep	Stan	mmon class B	8 1/2	13½ 14¾ 7¾ 8½ 5¾ x5¾	3,200 7,000 2,500	8 Feb 4¼ Jan 4½ Jan	14% Nov 9% Aug 6 Aug
	Parker Pen Co class A         2           Class B         2           Parkersburg-Aetna Corp         1           Patchogue Plymouth Mills         •	18½ 18¾ 6¾	18	300 1,200 4,200	13 1/8 Jan 13 1/8 Jan 5 1/8 Nov 26 1/4 Feb	21 Mar 20% Mar 8% Feb 55 Jun	Steel Steel	Co of Canada ordinary	= :	6¼ 6½ 40½ 41½ 3½ 3% 17% 17½	5,100 200 1,400 200	2% Feb 29% Mar 2% Jan 16% Jan	65% Nov 41½ Nov 43% Aug 18½ Aug
	Patchogue Plymouth Mills Patican Co Ltd 2Penn Traffic Co 2.50Pennroad Corp common 1	9 15	8 <sup>3</sup> / <sub>4</sub> 9 <sup>5</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub> 15	4,400 600 8,300	5% Feb 5% Jan 12% Jan	95% Nov 5½ Jan 15% Nov	Sterl Sterl	n (A) & Co common ing Aluminum Products common_s ing Brewers Inc1 ing Engine Co100		x13½ x13½ 	100	12¾ July 9¼ Jan 1% July	15½ Mar 10 Nov 3 Nov
	Penn Water & Power Co• Pep Boys (The)1 Pepperell Manufacturing Co (Mass)20	45% 	45 1/4 46 1/4 4 1/2 4 1/2 70 1/8 70 1/8	5,250 100 100	35 % May 3 % Jan 60 May	48% Oct 4% Jun 72 July	Sterl Stets Stinr	on (J B) commonones (Hugo) Corp5	3 1/8 26 26 3/4	3 1/8 3 3/8 25 1/4 26 1/2 26 1/2 28	2,400 800 7,100	25% Apr 20½ Jan 9½ Jan	3¾ Aug 29 Nov 32¾ Oct
	Perfect Circle Corp 2.50 Phillips Packing Co Phillips Screw Co 10c	63/4 45/8	x19 x19 55% 634 458 478	7,900 2,000	14% Feb 5% Jun 3% Jan	22½ Nov 6% Mar 5¼ Aug	Stop Stroc Sun	& Shop Inc1 ock (S) & Co common Ray Drug common250	21 % 7	21½ 21¾ 7 7¼	900 1,200	26 Jan 17% Mar 4% Jan	36½ Aug 23 Nov 7¼ Nov 7¼ Nov
	Pierce Governor common 1 Pinchin Johnson Ltd Amer shares 10s Pioneer Gold Mines Ltd 1	221/4	20½ 23 	1.200 3.600	19 % Oct	26 Jan 2½ Aug	Bupe	ise Supermarkets Corp1 prior Portland Cement Inc rior Tool & Die Co1	378	15% 15% 36% 34% 36% 3% 3% 27 29	400 600 2,600 1,875	x9 1/8 Jan 20 1/4 Feb 2 1/8 Mar 9 1/2 Feb	36¾ Nov 45% Jun 32 Oct
	Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 2.50 Pittsburgh Railways Co 6	87 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>8</sub> 7	3 3/4 4 78 3/4 87 3/4 25 27 6 3/8 7	5,100 5,100 16,700 900	2 Jan 65 1/8 Jan 18 1/8 July 6 1/8 Sep	41/8 Nov 873/4 Nov 27 Nov 8 Jan	Swar	n Finch Oil Corp15	_ ∠0				
	Pneumatic Scale common10	=	  27/8 27/8	300	2¾ May 21¾ Jan 2¾ July	4¼ Sep 32 Aug 3% May	Cla Tam	n Inc class A common 5 ass B common 5 pa Electric Co common 5	10 <sup>1</sup> / <sub>4</sub> 72 <sup>3</sup> / <sub>4</sub>	10 1/8 11 70 3/4 72 3/4	1,700 2,700 1,100	10 July 9¼ July 52¼ Feb	14% Feb 13¼ Feb 72¾ Nov
	Polaris Mining Co	 401/,	61/2 65/8	1,500 800	5% Feb 36 Jan 40% Jan	7 May 49¼ Nov 50¾ July	Tech Texa They	inicolor Inc common1 Is Power & Light \$4.56 pfd* W Shovel Co common5	22 1/2	14¾ 15⅓ 109¾ 109¾ 22 22⅙	20,200 25 2,800	11% May 106 Feb 19¼ Apr	15 % Nov 110 ¼ Sep 24 Jan
	Pressed Metals of America 1 Preston East Dome Mines Ltd 1	4,9	12 1/8 12 1/8 12 12 5/8 4 1/6 4 5/8	5,300 27,100	9¼ Jan 8 Apr 25% Mar	13½ Sep 16¼ July 45% Nov	Thor	kol Chemical Corp1 npson-Starrett Co Inc10c Corporation common20	37/8 143/8	13¾ 14¾ 3¾ 3¾ 14⅓ 14⅓ 42 44	9,300 10,900 1,700	9% Mar 3½ Oct 10% May 21 Jan	16 Oct 4¼ Oct 17% Aug 44 Nov
	Producers Corp of Nevada 1 Prosperity Co. class B Providence Gas Public Service of Colorado P	1 1/4 14 1/2 9 7/8	1 74 1 1 3/8 X13 1/4 14 1/2 9 1/2 9 7/8	2,800 800 2,800	1 % May 10 ½ Jan 8 Jan	134 Oct 14% Feb 9% Nov	Tile	ofare Markets Inc	3034	42 44 11 11 <sup>3</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>4</sub> 32 47 <sup>3</sup> / <sub>8</sub> 47 <sup>1</sup> / <sub>2</sub>	3,900 3,000 1,700	21 Jan 7 Jan 18¼ Jan 34½ July	11 5/8 Nov 32 Nov 47 1/2 Nov
	4¼% cumulative preferred100 Puget Sound Pulp & Timber com* Pyle-National Co common5	47½ x15%	44½ 47¾ x15 16	1,300 1,300	983/4 May 311/4 Jan 14 Jan	104 Oct 4734 Nov 18 Sep	Toba An	acco & Allied Stocks  acco Security Trust Co Ltd—  per deposit rcts ord registeredf1  ner deposit rcts def registered5	7 18	$7\frac{3}{16}$ $7\frac{3}{16}$ $1\frac{1}{4}$	500 700	5 Mar	7½ Oct
	Pyrene Manufacturing10				24 Apr	40½ Jun	Todd Tokl Tole	1 Shipyard Corp common 20 an Royalty Corp 70 do Edison 41/4 % preferred 100	59 1/8 4 1/4 103 3/4	59 1/8 59 1/4 4 4 1/4 103 103 3/4	200 2,300 150	44% Jan 3% Apr 94 Jan	60½ Oct 4½ Sep 103¾ Nov
ý	Quebec Power Co	. <del></del>		_	21¾ Jan	28% Sep	Tono	opah Mining of Nevada1  s Empire Olls Ltd1  ss Lux Corp1  Continental warrants1	2 % 1 7/8 3 1/4	25/8 27/8 15/8 2 31/4 33/8 83/4 91/2	2,600 27,300 600 114,300	1% Jan 1% Nov 2% Mar 4 Jan	3 Nov 25/8 Jan 33/4 May 91/2 Nov
	Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 6 Reading Tube Corp common 100	23 ½ 34	23 ½ 23 % 32 ½ 34 % 10 10 36	150 5,600	3½ Jan 225 Jan 23½ Jun	634 Nov 2478 Feb 3438 Nov	True	Continental warrants	de se	25 1/4 26 1/4	3,240	18¾ Jan 16¾ Jan	27 Aug 20 Oct
	Reading Tube Corp common	 17 10	10 1038 16 17 10 10	1,000 1,400 1,200	4 1/4 Jan 6 1/2 Jan 6 3/8 Jan 7 1/4 May	13¼ Oct 10 Nov 18% Oct 10% Oct	Une	Realization Corp100	4	4 4	900 1,300	2 1/8 Jan 3 1/8 Jan	4 Nov 5½ Jun
	Remington Arms Co Inc	33½ 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 500 4,700	25 1/8 Feb 73/4 Feb	1 1/8 Sep 34 1/8 Apr 13 5/8 Sep	Unic Unic Unic	on Gas of Canadaon Investment Coon Oil Co of California—	=	42 42 1/4 8 7/8 8 7/8	200 100	33% Jan 8% Feb 94 Jan	44¼ July 9½ Aug x100 Nov
	Rice-Stix Inc	41/2	39 1/4 45 1/2 3 5/8 4 4 1/2 4 1/2	10,000 3,100 300	22 Jan 1% Jan 1% Sep	45½ Nov 4% Nov 4¾ Nov	Unic	3.75 preferred series A	634	99 99¾ 6¾ 6¾ 35½ 36	10,000	94 Jan 75¾ Jan 5 Jan 30¼ Apr	89 Feb 81/4 Oct 361/2 Aug
	(Texas Corp) vtc1  Rochester Gas & Elec 4% pfd F100  Rolls Royce Ltd—	2 1/8	$\begin{array}{cccc} 2\frac{5}{8} & 2\frac{7}{8} \\ 97\frac{1}{4} & 97\frac{7}{8} \end{array}$	9,300 120	2½ Jan 89 Jan	3 Aug 99 Mar	Unit	ted Elastic Corp20 ted Milk Products common' ted Molasses Co Ltd— mer dep rcts ord registered10	'	634 7	475	6½ Apr 4½ Jan	8½ Jan 5½ Apr
	American dep rcts ord reg £1 Rome Cable Corp common 5 Roosevelt Field Inc 5	22 	20% 23%	5,900	10 1/8 Oct 17 3/8 Jan 18 3/8 Mar	10 <sup>3</sup> / <sub>4</sub> Sep 23 <sup>3</sup> / <sub>8</sub> Jun 22 <sup>3</sup> / <sub>4</sub> May	Unit	ted N J RR & Canal10 ted Profit Sharing common2 0% preferred10	0 234 5 ½* 0	234 234 1/2 1/2 478 5	20 100 100	221 Jan 75 Jun 334 July	5% Aug 5½ Mar
	Rotary Electric Steel Co 10  Rowe (The) Corp common 1  Royalite Oil Co Ltd	x46 173/8 123/8	X453/4 473/4 155/8 173/4 121/4 131/8	2,100 12,300 11,900	32½ Feb 10¼ May 10¾ Jun	47% Nov 17¾ Nov 14¼ Oct	Unit	ted Shoe Machinery common2 referred2 ted Specialties common2	55 1/2	503/8 553/4 401/4 401/4 103/4 11	22,900 10 1,100	36¾ Jan 36¼ Jan 9½ July 2% Sep	55 <sup>3</sup> 4 Nov 40 <sup>1</sup> 4 May 14 <sup>3</sup> 8 Jan 4 <sup>5</sup> 8 Sep
	Russeks Fifth Ave common 1.25 Russell (The F C) Company 1 Ryan Aeronautical Co 1 Ryan Consolidated Petroleum 1	17¾ -3¼	173% 18 2534 26	6,100 200 5,900	5 Jan 15½ Nov 14% Jan	5 % Jan 19 Nov 29 % Oct	US	Air Conditioning Corp10 5 Finishing Co 4 convertible preferred	1 23	23/8 25/8 23 24 1/8 85 3/4 86 3/4 85 1/2 89 3/4	14,000 1,000 175 4,500	16% May 62 Jan 39% Jan	25% Aug 92 Sep 89% Nov
	Ryerson & Haynes common 1	31/4	3 1/8 3 1/2 5 3/8 5 1/2	5,900 300	2½ Jan 4½ Jun	4½ Sep 5% Nov	U S	Foil class B	105 1/8 1 6 1/4	103/4 12 105 1/8 106 6 6 1/4	8,100 253 4,300	6% Jan 88 Jan <b>4% Apr</b>	12 Nov 106¼ Nov 7% Feb
	St Lawrence Corp Ltd common1 San Carlos Milling Co Ltd8 San Diego Gas & Electric Co—	681/4	65 1/8 69	5,300	38½ Jan 9¼ May	69 Nov 12% July	U S Uni	Rubber Reclaiming Co50 ted Stores Corp common50 versal American Corp25	1 1 1/4 c 3 1/8 c 1 3/8	$\begin{array}{cccc} 1\frac{1}{4} & 1\frac{3}{8} \\ 2\frac{7}{8} & 3\frac{1}{8} \\ 1\frac{3}{8} & 1\frac{1}{2} \end{array}$	300 3.900 4,100	1¼ Mar 13 Jan 1¼ Nov	2½ Jan 3½ July 1% Oct
	Cum pfd 5% series       20         Cum pfd 4½% series       20         Cum pfd 4.40% series       20	-	233/4 233/4	100	22 1/2 Nov 21 1/8 Nov	24% Aug 22 Sep	Uni Uni Uni	versal Consolidated Oil1 versal Insurance1 versal Products Co common1	0 5 0 25 1/4	65½ 66¼ 27½ 27½ 25¼ 26⅓ 2¾ 3	200 50 550 4,000	56 Jun 23¼ Jan 22½ Mar 2% Jan	6734 Apr 33 May 3136 July 3 Feb
	Sapphire Petroleums Ltd         1           £avoy Oil Inc (Del)         256           Sayre & Fisher Brick Co         1           Schick Inc         1	5½	311 4 5½ 5¾ 2¾ 2⅓ 25½ 56¾	500	1 1% Jan 43/4 Jan 23/8 Jan	4 Nov 6% Aug 3% Oct		h-Idaho Sugar			1,800	278 Jan 5 May	7 Feb
	Scurry Oils Ltd 500	22 5/8	25½ 26¾ 22⅓ 22¾ 1¼ 1⅓ 1 1⅓	1,100 1,200 2,500 15,100	15% Jan 17 July 15 July 18 July	27 Nov 27 Sep 15% Jan 1½ Apr	Van	spar Corp common 4 convertibel preferred 4 convertibel preferred 6 convertibel preferred 6 convertibel preferred 6 convertibel preferred 6 convertible preferred 7 convertible	* 26 1 27	86 86 251/4 261/4 253/4 273/4	50 800 9,900	74 Jan 22¼ Mar 20½ Aug	90 July 26 1/4 Nov 32 3/4 Jan
	Becurities Corp General 1 Seeman Bros Inc	7½ 16¼	$7\frac{1}{2}$ $7\frac{3}{4}$ $2\frac{3}{8}$ $2\frac{3}{4}$ $16\frac{1}{4}$	4,300 800 2,200	5½ Jun 1% Apr 12¼ Jan	9 Aug 3 Aug 16¼ Nov	Ven Vin	co Corporation20 co Corporation20 co Corporation1	1 43/8 0 297/8	4½ 4¾ 4¼ 4½ 28¾ 30	4,100 900 1,250	3% Jan 4¼ Jan 24½ Jan	5½ Nov 6½ July 31 July 16½ Oct
	For footnotes see page 35		111/4 111/4	100	9% Mar	15 1/8 July	Vng	t Manufacturing	• 16 1/8	161/8 161/2	600	12½ Jan	1072 006

### AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 26

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RAN Range Sir	GE FOR WEEK
Par W		Low High	Buarcs	Low	High
Waco Aircraft Co	5¼		100 500	2% Jan 4% Nov 105 May	7¾ Aug 75% Jan 110 Jan 3½ Nov 24¾ Sep 28¾ Sep 2 July
Waitt & Bond Inc	31/8 231/8	3 3 ½ 22 ½ 23 ¾	1,700 750	13 Jan 12 1/4 Jan	3 % Nov 24 % Sep
7% preferred         100           Watt & Bond Inc         1           \$2 cumulative preferred         30           Wallace & Tiernan Inc         1           Waltham Watch Co common         1           Ward Botto Clo         2	25½ 1¾	25 25 % 1 1/8 1 3/8	7,700	21 Jan 1 Apr	28% Sep 2 July
Ward Baking Co warrants Wasatch Corp 40c Webb & Knapp Inc 10c \$6 series preference 9c Wentworth Manufacturing 1.25	- =	19 19%		7% July 7% Feb	9% Jan 21% Sep
Webb & Knapp Inc 10c \$6 series preference	1 1/8 145 1/4	1 1½ 145 149¼	52,200		
	ACCORDANGE OF THE SECOND	3% 3%	300	3¼ Jun 101 Jun	1¼ Apr 165% Jan 4% Jan 105½ Nov
Western Leaseholds Ltd Western Maryland Ry 7% 1st pfd_100	4 <sup>3</sup> / <sub>4</sub>	4¾ 5 <sub>1</sub> 7 190 190	12,700 30	3% July 175 Jan	6 Mar 192½ Nov
Western Tablet & Stationery com* Westmoreland Coal20	12	11 1/8 12	1,375	32½ Jan 8½ Apr	38 Nov
Weyenberg Shoe Mfg 1	=	17½ 17½	100	16 Mar 25¼ Apr	19 <b>Jan</b> 30 Aug
White's Auto Stores Inc. 1	41 10	40 41% 10 10%	1,700	17¾ Jan 7 Feb	44 Nov 10 % Nov
Western Tablet & Stationery com	= =	25 25 	200	20 May 13/4 Nov	25½ Nov 3¾ Mar
	4% 14¼	4½ 5 13¼ 14½	3.200 8,100	4% Nov 8% Jan	5% Mar 14½ Nov
Williams (R C) & Co	14%	71/4 71/4 141/8 141/8	100	6 Jan 1034 Jan	8¼ Aug 16½ Sep
Wilrich Petroleums Ltd	1 <sup>7</sup> 6	3/8 1/2 25/8 23/4	400	2½ Jan	2¾ Nov
Wisconsin Pwr & Lt 4½% pfd 100	11% 	11% 11%	Francis Land	10¼ Feb 102¾ Feb	107 1/2 Mar
Wisconsin Pwr & Lt 4½% pfd         100           Wood Newspaper Machine         1           Woodall Industries Inc         2	153/4	19¼ 19¼ 15% 15¾	800	15½ Jan 11 Apr	15¾ Nov
Woodley Petroleum common8 Woolworth (F W) Ltd— American deposit receipts5s	381/2	371/2 383/4	a residua	32% Jan	45% Apr
6% preference £1 Wright Hargreaves Ltd •	81/4	814 814		8¼ Nov 3¼ Apr	8% Oct 3% Apr
Wright Hargreaves Ltd	1%	134 176	13,000	111 Jan	2 Jan
BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Ran or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Appalachian Elec Power 31/4s 1970	June-Dec	105	Low High 105 105	n No. 25	Low High 101% 105%
Bethlehem Steel 6s Aug 1 1998 Boston Edison 2%s series A 1970 Chicago Transit Authority 3%s 1978	Quar-Feb June- <i>Dec</i>		155 155 99½ 99%	1 - i	
Delaware Lack & Western RR—	Jan-Juli	913/4	91 9134	70	851/2 92
Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov		691/4 70	12	63 70
Eastern Gas & Fuel 3½s 1965	May	95	60¾ 62 94¼ 95	2 22	54¼ 63% 93¼ 100¼
Elmira Water Lt & RR 5s 1956 Ercole Marrelli Elec Mtg Co—	Mar-Sep		1051/4 1051/4	1	103% 106%
Δ6½s with Nov 1 1940 coupon 1953 Δ6½s ex Nov 1 1947 coupon 1953 Finland Residential Mtge Bank 5s 1961	May-Not	; ;	‡105 ‡25		= =
Flying Tiger Line 5 1/28 conv debs 1967.	Jan-Juli	83%	\$95 99 83% 84% \$138 140		93½ 97 83 91¾
Green Mountain Power 3%s 1963	June-Dec	1011/2	1138 140 101½ 101½		110 140 98½ 103⅓
Guantanamo & Western RR 4s 1970 △Hamburg Electric 7s 1935	Jan-July May-Not	; ==	101½ 101½ \$48½ 51 \$166	==	41¼ 50 141½ 142%
△Hamburg Elev & Underground  & St Rys 5½s 1938	June-Dec		‡138½		93 135
Isarco Hydro-Electric Co—  △7s with Nov 1 1940 coupon 1952—  △7s ex Nov 1 1947 coupon 1952——	The state of the s				
Altalian Power Realization Trust 61/4%	lig tr ctfs	100	\$25 97¼ 100	$\overline{46}$	81 1 100
△Leonard Tietz 7½s 1946 △Mansfield Min & Smelt 7s 1941	Jan-July		\$166 \$162½ 92¼ 92¼		135 161½ 128¼ 160
Midland Valley RR 4% 1963 New England Power 31/48 1961	April-Oct		102 102 102 1/2	1 5	89½ 93 102 104½
Nipon Electric Power Co Ltd.  Alst mortgage 6½s 1953  6½s due 1953 extended to 1953  Ohio Power 1st mortgage 3¼s 1968  1st mortgage 3s 1971  Pennsylvation Worter & Bower 2½s 1964	Jan-July		\$154 \$91 9434 10334 10436		150 156 85% 94%
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	1033/4	1033/4 1043/8	26 8	103 1051/2
Pennsylvania Water & Power 31/4s 1964	June-Dec		103¾ 104¾ 101½ 102 103 103 ‡102 103½	1	101½ 103% 99¼ 102¼
			1105	A	93% 93%
Δ6½s with Oct 1 1940 coupon 1960 Δ6½s ex Oct 1 1947 coupon 1960 ΔPrussian Electric 6s 1954 Public Service Electric & Gas Co 6s 199	Feb-Aug	=	‡25 159 159	ī	116 159
			156% 157½	$-\frac{1}{4}$	148½ 157½ 83 95½
△Ruhr Gas Corp 6½s A 1953 △Ruhr Housing Corp 6½s 1958	April-Oct		166 168 1/2		130¼ 168½ 120 144¼
Sale Harbor Water Power Corp 3s 1981	May-Nov	94	\$95 100 91 94 1023/4 103	- <u>-</u>	66½ 94 101 103½ 99½ 103½ 98 102¾ 97 100½ 101 103½ 101½ 107½ 101¾ 104¾ 97¾ 101½
Supprine Petroleums Ld 55 conv. dec 18 Southern California Edison 3s 1965 3 %s series A 1973 1st and ref M 3s series B 1973 2 %s series C 1976 3 %s series D 1976 3 %s series E 1978 Southern California Gas 3 %s 1970 Southern Counties Gas (Calif.) 3s 1971 Southern Counties Gas & Electric 3 %s 1970.	Mar-Sept	103	102¾ 103 \$102½ 103¼	18	101 103% 99½ 103½
1st and ref M 3s series B 1973 2%s series C 1976	Feb-Aug	1011/2	100% 101½ 197 98%	80	98 102¾ 97 100⅓
3 % series D 1976 3 % series E 1978	Feb-Aug	=	\$10134 103 \$10314 105		101 103 1/2 102 1/2 107 1/2
Southern Counties Gas 31/4s 1970 Southern Counties Gas (Calif) 3s 1971	April-Oct Jan-July		103 103 103 103 34 103 4 103 4 03 93 16	2 	101% 104% 97% 101%
Spalding (A G) & Bros 5s 1989	Feb-Aug May-Nov	=	103¼ 103¼ 93 93½	5 5	102 103% 88 93½
Stinnes (Hugo) Industries— $\Delta 7$ -4s 2nd stamped 1946		191	189½ 191	10	1521/4 192
Terni Hydro-Electric Co—  △6½s with Aug 1 1940 coupon 1953—  △6½s ex Aug 1 1947 coupon 1953—		-	1107	-	95 98
United Electric Service Co-			‡25	***	
Δ7s with Dec 1 1940 coupon 1956 Δ7s ex Dec 1 1947 coupon 1956	June-Dec	= :	‡105 ‡25	,	
United Industrial Corp—  \$\triangle 64\forall s \text{ s f debentures } 1941  \$\triangle 85 \text{ mige s f gold } 1945  Wasatch Corp deb 6s ser A 1963	May-Nov		11501/4		112 161½ 105 150¼
Wasatch Corp deb 6s ser A 1963	Jan-July	Ę.	931/4 931/4	3	105 150 1/4 91 3/4 96 1/2 103 1/2 105 1/2
Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974 West Penn Traction 5s 1960	June-Dec	70	\$160 ½ 93 ¼ 93 ¼ 104 104 69 ½ 70 \$107 ¾	107	68 73 107 110
West Penn Traction 5s 1960 Western Newspaper Union 6s 1959	Feb-Aug	g G	69½ 70 1107¾ 1100% 101	- <b></b>	107 110 99% 102%

### Foreign Governments and Municipalities

BONDS	Interest	Friday Last	0	or F	s Range iday's Asked	P	Bonds Sold			Since	
American Stock Exchange	Period	Sale Pric			High		No.			ı. 1 Hiah	
Agricultural Mortgage Bank (Col) -			140								
Δ20-year 7s April 1946	April-Oct	0.00	. 11	07							
△20-year 7s Jan 1947	Jan-July		11	07		4			109	109	
△Baden (Germany) 7s 1951	Jan-July		11	571/2	162		-		120	162	
△Cauca Valley 7s 1948			. 1	86					84	86	
Central Bk of German State & Prov Ba											
△6s series A 1952			1	85	94				841/2	115	
△6s series B 1951			1	85	94				75	117	
△Danzig Port & Waterways 61/28 1952_			. 1	19	21				171/2		
△German Cons Munic 7s 1947	Feb-Aug		1	18	120		2		941/4	135	
△S f secured 6s 1947			11	07	120	12. 5			83 1/4	123	
△Hanover (City) Ger 7s 1939			. 1	66	166		1		130	1681/2	
△Hanover (Prov) 61/28 1949			11	43	146			*	102	1443/4	
ALima City (Peru 61/2s stamped 1958_				601/4	4.1.				51	59 1/2	
Maranhao stamped (Plan A) 21/s 2008			. ‡	41					41	41	
						- 5					

BONDS American Stock Exchange	Interest Feriod	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Range Jan	
△Medellin 7s stamped 1951 Mortgage Bank of Bogota—	June-De	o	Low \$86	High	No.	Low 85	High 85
Δ7s (issue of May 1927) 1947 Δ7s (issue of Oct 1927) 1947 ΔMortgage Bank of Chile 6s 1931 Mortgage Bank of Denmark 5s 1972 Parana stamped (Plan A) 25s 2008	April-Oc June-De June-De	t c c	\$68 \$68 \$60 \$102 \$40%		= =	66½ 100 36¾	
Peru (Republic of)— Sinking fund 3s Jan 1 1997—————————————————————————————————	Jan-Jul 12Jan-Jul Jan-Jul June-De	y 48 <sup>1</sup> / <sub>4</sub> y - 4 <sup>3</sup> / <sub>4</sub> o 4 <sup>3</sup> / <sub>4</sub>	48 1/8 135 1/2 4 1/2 4 3/4	48 <sup>3</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub> 4 <sup>7</sup> / <sub>8</sub>	56 30 23	39 1/4 32 33/8 31/2	49 37½ 5¾ 5¾
• No par value. a Deferred delivery • Odd-lot transaction (not included in	transactio	n (not inc	luded in stribution	year's	range).	d Ex-int	erest.

Odd-lot transaction (not included in year's range). f Ex-distribution g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. Friday's bid and asked prices; no sales being transacted during current week.
 Δ Bonds being traded flat. § Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

### **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

20 15	Total 10	10 10	A CONTRACTOR OF THE PARTY OF TH
Rail- Util- roads ities	Total 10 65 Indus- Stocks trials	First Second Grade Grade Rails Rails	Util- 40
29.97 60.60	139.32 100.09 139.70 100.05 140.49 100.09 140.09 100.15	102.89 100.35 102.96 100.36 102.92 100.41 102.92 100.52	100.67 101.01 100.57 101.00 100.56 101.04
	31.08 63.69	31.08 6J.69 140.09 100.15	

### **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

Compiled	by National	Quotation Bure	au, Inc.	
Date-	Closing	Range	for 1954	
Mon. Nov. 22	65.03	High	65.94 Nov 24	
Tues. Nov. 23	65.37	Low	47.32 Jan 4	
Wed. Nov. 24	65.94	Range	for 1953	
Thurs, Nov. 25_	Holiday	High	49.80 Feb 2	
Fri. Nov. 26	65.88	Low	44.40 Sep 16	

### **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Nov. 19, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

그의 시간 선생님들은 이 문자에 되었다면 그 때문에 되었다면			Percent	1954	
	Nov. 19, '54	Nov. 12, '54	Change	High	Low
Composite	254.2*	254.1	+ 0.0	254.2	193.9
Manufacturing	304.3	304.9	0.2	304.9	222.7
Durable Goods	285.2°	284.6	+ 0.2	285.2	193.2
Non-Durable Goods	321.6	323.3	0.5	323.3	249.7
Transportation	262.5*	260.0	+1.0	262.5	198.5
Utility	141.3	141.0	+ 0.2	141.9	124.6
Trade, Finance and Service	263.1	259.0	+1.6	263.1	209.5
Mining	278.0*	275.3	+ 1.0	278.0	233.1

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Ruilroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United Star Governmen Bonds		The second second
Mon. Nov. 22 Tues. Nov. 23 Wed. Nov. 24 Thurs. Nov. 25	2,997,850 3,686,610 3,993,880	\$4,916,000 5,412,000 6,683,000	\$321,000 543,500 211,000 ——— Holida	\$10,000		\$5,247,000 5,955,500 6,900,000	Second Land
Fri. Nov. 26	3,009,870	4,919,000	512,000	<i></i>	1. 4	5,431,000	W -10 1. 5
Total	13,688,210	\$21,930,000	\$1,587,500	\$16,000		\$23,533,500	- W

	Week End	ed Nov. 26	Jan. 1	1 to Nov. 26	
	1954	1953	1954	1953	
Stocks-No. of shares	13,688,210	6,027,630	490,186,101	316,726,644	
Bonds			\$26,500	\$43,000	
U. B. Government	410.000	40.000			1
International Bank	\$16,000	\$9,000	\$69,000	923,000	1
Foreign	1,587,500	1,398,500	113,384,580	84,745,949	
Railroad and Industrial	21,930,000	10,051,500	727,151,800	617,764,000	
matat	- +00 500 500	411 450 000	0041 501 000	ATO2 475 040	

### Transactions at the American Stock Exchange **Daily, Weekly and Yearly**

	(Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Nov. 22 Tues. Nov. 23 Wed. Nov. 24 Thurs. Nov. 25	1,217,650 1,151,070 1,215,605	\$65,000 89,000 124,000	\$16,000 38,000 29,000 _ — Holiday —	\$22,000 5,000 11,000	\$103,000 132,000 164,000
Fri. Nov. 26	1,111,445	141,000	29,000	35,000	205,000
Total	4,695,770	\$419,000	\$112,000	\$73,000	\$604,000

	Week End	led Nov. 26	Jan. 1	to Nov. 26	
	1954	1953	1954	1953	
Stocks—No. of shares	4,695,770	1,575,848	135,120,021	91,278,591	
Foreign government Foreign corporate	\$419,000 112,000 73,000	\$126,000 65,000 107,000	\$11,967,000 10,433,000 4,698,000	\$11,056,000 14,197,000 4,762,000	-
Total	\$604,000	\$298,000	\$27,098,000	\$30,015,000	

### **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 26

		k Exch			
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan, 1
Par		Low High		Low	High
American Motors Corp5	95/8	95/a 10	150	9% Nov	18¼ Ja
American Tel & Tel100	175%	173 1/2 175 1/2	2,560	155% Jan	175% Jul
American Woolen		21% 21%	70	15% Jan	23½ Au
Anaconda Copper50	12	431/2 441/2	601	29% Jan	441/2 No
Boston & Albany RR100		135 141	380	121½ Jun	, 141 No
Boston Edison25	545/8	54 55	355	49 Jan	563/4 Au
Boston & Maine (new when issued)_100		11% 12%	145	5 May	141/2 Au
5% preferred w i100		25% 25%	9	201/2 May	30% Au
Boston Personal Prop Trust		36 1/8 36 1/s		26% Jan	36½ No
Calumet & Hecla5		101/8 103/8		7% Jan	11% Se
Cities Service Co10		1111/4 1151/2	275	79 Jan	115½ No
Copper Range Co* Eastern Gas & Fuel Associates—		47 471/4	14	22% Jan	7 50 % O
Common (new)10	Aller Alection	91/8 93/8	669	7 Aug	10½ Ja
Eastern Massachusetts Street Ry-			Last Section	7 Aug	
Common100		1% 1%	207	76c Mar	3 Au
6% cum 1st pfd class A100.		70% 71	* 23	44 Mar	72 No
Eastern SS Lines Inc common	231/4	231/4 237/8	650	18½ Jan	24½ Au
First National Stores		601/4 611/2	180	49 Mar	61 1/2 No
General Electric (new)5	453/4	45 46%	1,969	39¼ Jun	48 % Ju
Gillette (The) Co1		68% 71%	462	45¾ Jan	75¼ Oc
Island Creek Coal Co50c		201/8 207/8	180	14 % May	20% No
Kennecott Copper		92% 95%	178	64% Jan	95 1/4 No
Lone Star Cement Corp10		561/2 561/2	50	29% Jan	57% No
Maine Central RR—		Section 18 Section	A VIET SE	1 a 3 a 3 a 3 a 3 a 3 a 3 a 3 a 3 a 3 a	Control of the Control
5% preferred100		117 117	20	110 Apr	130½ Au
Mullins Mfg Corp1		23 % 23 %	80	19 % Jan	27% Ma
Narragansett Racing Association1		131/2 131/2	100	11¾ Jan	141/4 Ju
New England Electric System20	16%	16 16%	1,583	13¾ Jan	16% No
New England Tel & Tel100	1371/2	135% 137%	169	115 Jan	137% No
N Y New Haven & Hartford RR100		29% 29%	55	22% Mar	32 % Au
Norbute Corporation2.50		11/4 11/2	5,510	75c Apr	1% No
Northern RR (N H)100		101% 101%	6	100 % Nov	102 Ja
Olin-Mathieson Chemical Corp5		551/2 57	257	43% Sep	58 % No
Pacific Mills		421/4 437/8	185	17 Oct	45% Jul
Pennsylvania RR	183/4	18% 19	1,388	15% Mar	19 No
Reece Folding Machine10 Rexall Drug Inc2.50		1 1 71/2 77/8	532 301	90c Jun	1 1/8 Se 8 No
Shawmut Association	22	213/8 22	180	6% Jun 18½ Apr	8 No 22 Au
Stone & Webster Inc		25 % 26 ½	481	21 ½ Jan	27 Jul
Torrington Co	24	23 % 25 1/a	2,545	23 1/4 July	28% Jai
Union Twist Drill5		13% 13%	290	11% May	15 No
United Fruit Co	533/4	53 % 56 %	2,272	44% Jan	56% No
United Shoe Machinery common25	55	50 1/8 55	1,124	36% Jan	54½ No
U S Rubber Co5		41 421/2	212	29 % Jan	42½ No
Westinghouse Electric Corp12.50	75%	73% 76%	873	50 Jan	76% No

### Cincinnati Stock Exchange

STOCKS	Last	Range	for Week				
Par	Sale Price	Children and Control of the State of	Shares	Range Since Jan. 1			
		Low High		Low	High		
American Laundry20 Balcrank1 Baldwin8	161/2	23 1/8 23 5/8 16 1/2 16 1/2	92 70	21 Mar 934 Apr	23% Apr 21 Sep		
Baldwin8	36	36 36	50	21½ Jan.	36 Nov		
Carey10		29 1/8, 29 1/8	110		30% Nov		
Champion Paper common*	57	57 5814	81	32% Jan	581/4 Nov		
Preferred	105:1/2	1051/4 1051/2	12	99 1/4 Jan	106 Apr		
Cincinnati Gas & Electric com.   8.50     Preferred   100     Cincinnati Milling Machine   10     Cincinnati Telephone   50     Cincinnati Transit   12½     Cincinnati Transit   12½     Cincinnati U Stock Yard   *     Coca Cola A   *     Dow preferred   *     Eagle Picher   10     Formica Co   7     Cilson Art   *     Kroger   -     Lunkenheimer   *     Procter & Gamble   *	241/2	23% 241/2	707	201/4 Feb	25 Oct		
Cincinnati Milling Machine 10	10-17-2	101½ 103 68¾ 69¼	25 70	96 % Jan 47 ¼ Jan	105½ Oct 82¼ Aug		
Cincinnati Telephone50	821/2	HI 3/4 HZ 1/2	466	6934 Jan	825% Sen		
Cincinnati Transit121/2	45/8	41/2 45/8	620	4 Feb	6¾ Jan 15½ Nov		
Cincinnati U Stock Yard*	15	15 15	75	13 Jan	" 15 1/2 Nov.		
Coca Cola A*	Teen will	83 83	2	82 Nov			
Fogle Dicher	87	87 87	.7	823/4 Aug	87 Nov		
Formica Co	49	27¾ 27¾ 49 49	10 20	18 % Jan 35 July	28½ Nov 49 Nov		
Gibson Art	451/2	451/2 46	225	35 July 45 Sep	59 Feb		
Kroger	481/4	473/4 491/4		41½ Sep	52 1/8 Aug		
Lunkenheimer*		26% 26%	4	22 1/8 Feb	99 A110		
Proctef & Gamble   0 8% preferred   100 Rapid   0 U S. Printing common   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		943/4 961/8		68 Feb	963/4 Aug		
8% preferred100	220	220 220	2	210 Jan	224 /2 Oct		
TI 9 Printing common	34	- 161/4 161/4	50	12½ Jan	17 Aug		
Preference50	The second second	34 34 50% 50%	42	29 Mar	36½ Nov 51 Nov		
		0078 0078	•	48 Sep	51 Nov		
Unlisted Stocks—           Allegheny Corp         1           American Airlines         1           American Cyanamid         10           American Bedistor         5							
American Airlines	19	47/8 47/8	75	3¾ Sep	4% Nov		
American Cyanamid		183/8 19 491/8 491/8	170	1134 May 44 Mar	19½ Nov		
American Radiator 5		221/4 221/4	10	44 Mar 13% Jan	53 1/8 July 23 1/8 Nov		
American Radiator5 American Telephone & Telegraph100	1747/8	17434 17514	161	155% Jan	175 1/4 July		
American Tobacco Co25	58%	583/4 591/6	323	55 July	65% Jan		
American Tobacco Co 25 Anaconda Mining 50 Armco Steel 10	443/4	44 /4 44 /4	120	30% Jan	4434 Nov		
Armco Steel10	63 1/a	623/4 631/8	195	34 Jan	63 1/4 NOV		
Armour & Co		1134 1134	20	9 Jan	11% Oct		
Ashland Oil1 Avco Manufacturing3	57/8	11 11½ 55% 6		1034 Nov	14% Sep		
Bethlehem Steel	95%	943/4 953/8	150 147	4¾ Jan 50¾ Jan	6% Aug		
Bethlehem Steel & Canadian Pacific 25		29 29	20	23 1/8 Mar	94¾ Nov 29¾ Nov		
Chesapeake & Ohio 25 Chrysler Corp 25	393/8	391/4 403/8	374	33% Jan	40% Nov		
Chrysler Corp25	63	623/4 633/8	267	56 Jan	69% Oct		
Cities Service10	117%	1103/4 1177/8	179	78% Jan	117% Nov		
City Products	361/4	361/4 361/4	35	27% Jan	371/8 Oct		
Columbia & S. Ohio Elec. 5	15 % 28 ¾	15 1/4 15 5/8 28 1/2 28 7/8	368	12% Jan	15% Sep		
Curtiss-Wright1	2074	12% 12%	150 5	27 1/8 Jan 8 1/4 Mar	31% Aug 13% Aug		
Columbia Gas. Columbia & S Ohio Elec. 5 Curtiss-Wright 1 Dayton Power & Light 7 Dow Chapter 5	421/2	421/4 421/2		371/4 Apr	45 1/4 Aug		
		42% 42%	13	37% Oct	441/4 July		
Du Pont5 Eastman Kodak Co10		150 150	20	106 Jan	1501/4 Nov		
Eastman Kodak Co10		681/4 683/4	135	47 Jan	683/4 Nov		
Fed Department Stores5	54%	54% 54%	5	39½ Jan	54% Nov		
General Electric (new)5	46	45 1/8 46	155	381/4 May	451/4 Jun		
General Motors5	921/4	901/8 933/4	411	59 1/a Jan	95 Nov		
Greyhound Corp		133/4 133/4	45	11 5/8 Jan 28 3/8 Jan	14 % Feb		
International Harvester		36 1/4 36 1/4 24 3/4 24 3/4	00	28% Jan	363/4 Nov		
Liggett & Myers Tobacco 25	593/4	58% 59%	180	13 % Jan 56 % July	24¾ Nov 64 Oct		
		18 18	40	13½ Feb	19 Sep		
Lorillard (P) Co 10 Martin (Glen L) Co 1 Montgomery Ward & Co Inc		23 % 23 %	50	213/4 Jan	24% Sep		
Martin (Glen L) Co1		281/4 281/4	55	22% Jun	. 33½ Oct		
Notional Cash Posiston	73	721/4 73	95	571/s Jan	80 1/4 Aug		
National Cash Register National Dairy Products National Distillers New York Central Northern Pacific		101 101 38½ 38½	10-20	581/4 Jan	1033/4 Nov		
National Distillers5	221/8	215/8 221/8	85	37% Oct 17 May	38% Sep 25¼ Feb		
New York Central	247/8	23 % 24 %	195	18% Sep	25% Nov		
Avoi their LactileIVI	64 1/4	641/4 641/4	40	EE A	64 1/4 Nov		
Ohio Edison12	433/4	433/4 433/4		38% Jan	44 % Aug		
Pennsylvania RR50	19	183/4 19	245	15 % Mar	19 Nov		
Pure Oil		151/2 151/2	80	13% NOV	16% Mar		
Radio Corp	381/8	65 1/4 68 3/4 38 1/8 38 1/2		48 Jan	683/4 Nov		
Reynolds (R J) Tobacco class B 10	50 78	383/4 39	100	22% Jan 33½ July	3834 Nov 3934 Oct		
Schenley Industries1.40	-	227/8 227/8		171/2 Apr	22% Nov		
12   12   12   12   13   14   15   15   15   15   15   15   15		771/2 78	115	58% Mar	78 Nov		
Direction		461/4 471/4	101	34 4 Jan	471/4 Nov		
Socony Vacuum15 Southern Co5	481/8	45 % 48 %	32	35% Jan	49% Oct		
	171/4 373/4	17 171/4 371/2 373/4	92 100	15¾ Jan	18% July		
Standard BrandsStandard Oil (Indiana)25	3174	91 9134	55	28¼ Jan 90¼ Nov	38 % Nov 95 % Oct		
	··	02 0,174	00	20 74 HUV	30 78 Oct		

STOCKS ;-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	ce Jan. 1	A 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Par		Low High		Low	High	7
Standard Oil (New Jersey)   15	108 41% 21% 21% 85 42% 69% 76%	100 108 41 42 1/8 10 3/8 10 7/8 20 22 14 1/4 14 1/4 83 85 42 3/4 43 1/4 67 1/8 69 1/4 73 7/8 76 5/8	216 460 51 165 50 60 85 233 83	71¾ Jan 32½ Mar 1058 Nov 18¼ July 12½ Jan 70¾ Feb 2938 Jan 39¼ Jan 50½ Jan	108 Nov 4234 Oct 1338 Oct 22 Nov 15 Aug 89 July 4314 Nov 6944 Nov 7658 Nov	こことのできる 事を あるかいはる
BONDS Cincinnati Transit 41/4s 1998		571/4 571/4	\$2,750	54 Mar	63 Jan	CAN' MAN'

### WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange American Stock Exchange Midwest Stock Exchange

Ford Building DETROIT
Telephone: WOodward 2-5525

### **Detroit Stock Exchange**

	STOCKS	Friday Last	Week's Range	Sales for Week	S		A
		Sale Price	of Prices	Shares	Range Since		1
	Par	17	Low High		Low	High	1
	Altes Brewing1	. 1_1	45/8 43/4	1,110	3. Jan	538 Sep	-
	American Metal Products2		221/4 233/4	1,550	151/4 Jan	2434 Nov	1
	Baldwin Rubber1		151/4 153/8	285	11½ May	1534 Sep	1
	Big Bear Markets1		81/4 81/2	300	63/4 Apr	918 Aug	
	Brown-McLaren Mfg1	22	2 2	300	2 July	23/s Jan	1
	Budd Company	4	141/4 143/8	553	11% Feb	15 Nov	Ţ
	Burroughs Corp5	<u> </u>	253/8 251/2	824	15 % Feb	25 1/2 Nov	1
	Chrysler Corp25	631/2	6234 641/8	3,808	5634. Feb	70 Sep	
	Consolidated Paper10	221/8	22 221/4	1.645	21 Nov.	281/2 Oct	4
	Consumers Power common	8	46% 46%	306	39 Jan	49 Aug	8
	Continental Motors1		10% 10%	1.016	81/a Jan	111/2 Aug	
	Davidson Bros1		61/8 61/4	210	5% Aug	6 1/2 Mar	-
1	Detroit Edison20	3334	33 1/4 33 3/4	6,131	28% Jan	35 Aug	
	Detroit Gray Iron1	56 /T	27/8 27/8	350	1% Mar	3 Nov	-
y.	Detroit Hardware Mig1	5 <b>17</b>	31/2 31/2	100	1% Feb	31/2 Nov	-1
	Detroit Michigan Store		21/2 21/2	181	21/4 May	3 Feb	14
	Detroit-Michigan Stove	5-	1158 1178	625	8 July	12 Nov	i
	Detroit Steel Corp	-			24 May	2834 Nov	1
	Detroit Steel Products10	fi-	2834 2834	140	24 May	20 /4 1101	. 6
	The day of Maguel 5	331/4	33 331/4	386	231/s. Jan	333 Nov	i
1	Pederal Mogul5	£	31/8 31/4		23/4 Jan	35s Apr	
	Frankenmuth Brewing	7	30% 32		23% Jan	32 Nov	1
	Gar Wood Industries1	51/4	51/4 51/4		3% May	5% Aug	
	Gar wood industries	08/		1.675	3½ Jun	4½ Mar	
	Gemmer Manufacturing5	3 3 1/4		200		14 % Nov	
	General Finance		14 14 /8	1,230	10 Apr 591/s Jan	95 Nov	
	General Motors5	(may)	92 93%			77a Nov	
ď,	Goebel Brewing1	2011	71/2 75/8	704	6½ Mar		
	Graham Paige common	21/8	1% 21/8		11/4 Jan		
1	Great Lakes Oil & Chemical1	27/8	25/8 27/8		13/4 Jun		
	Hall Lamp	2	3 3	100	2½ Jan	31/4 Oct	
1	"Hoover Ball & Bearing10	131/8	13 131/2	495	123/4 Mar	153/4 Feb	
	Houdafile-Hershey common3		121/8 151/8	200	12% Nov	16 May	
	Howell Electric Motors	· ·	71/2 73/4	560	7% Oct	8 % May	
	Ironrite Inc1	L_	4 4	568	4 Sep	63a Feb	
	Kingston Products1	31/8	3 - 31/8	1,000	2 1/2 July	314 Aug	
	Kinsel Drug1	11%	1% 1%	200	1 1/4 Feb	134 Aug	
	Kresge Co (8:S)10	22	293/4 301/4	1,540	2834 Sep-	34 Jan	
	La Salle Wines2	Ĺ.	25/8 25/8	1,000	25/8 Aug	314 Apr	
		- 1					ď
	Masco Screw Products1	<b>177</b>	3 31/8	925	23/4 Jun	31/8 Nov	
	Murray Corp10		261/4 261/4	372	18% Jan	2834 Nov	
	Mt Clemens Metal common1	51/2	51/4 55/8	1,775	3% Apr	558 Nov	
	6% preferred4	A 44	33/4 33/4	310	35/8 Jan	37a Oct	
	National Electric Welding1	41/8	4 41/8	701	3% Jan	41 A Sep	
	Parke Davis	341/8	33 1/4 34 1/8		30 % Jun	37 % Jan	
	Pfeiffer Brewing5	10	938 10	670	9 Aug	1534 Jan	
Vini.	Prophet (Fred B) Co1	81/8	81/8 83/8	1,593	6 Jan	9 Nov	
	Rickel (H W)		21/8 21/4	900	1 % Jan	23/8 Sep	
	River Raisin Paper5	-2	101/8 101/4	1,000	9 Jan	101/4 Nov	
	Rockwell Spring		23 23	258	19 Jan	23 % Nov	
	Rudy Manufacturing1	-1	33/4 4	300	2% Jan	5 July	
	Scotten Dillon10	15%	15% 16	970	13% Jan	1658 Nov	
	Studebaker Packard10	4 T	101/2 107/8	964	101/2 Nov	13 1/8 Oct	
	Udylite Corp1	13	12 131/8		1034 Nov	131/8 Oct	
	Wayne Screw1		13/8 11/2	300	1% Mar	13/4 Jan	
	Voung Spring & Wire	25	25 25	100	21% Mar	25 Nov	

### Los Angeles Stock Exchange

Admiral Corp	STOCKS.		Friday Last Sale Pric	R	eek's ange Prices			nge Sine	ce Ja	an. 1	Yangi Yangi Yangi	1
Admiral Corp		Par		Low	High		Lo	ישו	· .	Hig	jh:	4
Aeco Corp				. 28	281/8	262	191/2	Jan		281/8	Nov	1
Alljs-Chalmers Mfg (Un)		Aeco Corn 10c	1 20				43c	Jan		2.00	Sep	
Allis-Chalmers Mfg (Un)		Alloghany Corn (IIn)	- 1.20							434	Nov	
American Airlines Ino (Un) 1 18% 18½ 187% 1.426 11½ May 19½ Nov American Cyanamid Co (Un) 10 4 49½ 94% 500 43¾ Mar 51% Aug American & Foreign Power (Un) 2 al2 al2½ 100 43¾ Mar 51% Aug American Motors Corp 5 9¾ 9¾ 9% 630 9½ Pob 12 Oct American Potash & Chemical class B.		Allie Chelmore Mfg. (IIn)	9731/0				473/	Mar		7378	Nov	3
Amer Broadcasting Para. Thea (Un) _ 1		American Airlines Tre (IIn)	1876	1816	187/				10	191/2	Nov	
American & Foreign Power (Un)		Amor Prondocting Pore Thee (IIn) 1	The San San San	21	21.	175						
American Radiator & SS (Un) 22% 22½ 574 13% Jan 23% Nov American Smelting & Ref (Un) 100 175% 175% 175% 155% 153% 15634 Jan 175% 180 Nov American Viscose Corp (Un) 25 42% 42% 42% 615 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 615 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 616 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 616 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 42% 43% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 43% 43% 424 820 41% Nov 51 Apr Armoo. Steel. (Un) 10 2 43% 63¼ 430 250 41½ Nov 51 Apr Armoo. Steel. (Un) 10 3 43% 43¼ 430 34 Jan 63% Nov Armour & Co (III) (Un) 5 2 41½ 11½ 40 8% Apr 12½ Oct Ashland Oil Refining (Un) 10 34% 34% 34% 175 27% Jan 35% May Armoo. Steel. (Un) 10 34% 38% 38% 383% 25 39½ Nov 39½ Nov Nov Manufacturing Corp (Un) 3 6½ 5% 6½ 3,126 4¾ Mar 6½ Aug Baldwin-Lima- Hamilton (Uny 13 89¾ 89¾ 89¾ 834 13.880 2.55 July 35% Nov Bandini Petroleum Co 1 1 81 11½ 11½ 2½ 2,000 10½ Aug 16 Feb Barker Bros Corp common 10 15¼ 88% 88% 1,555 8 6½ 8 Jan 12½ Jan 12¼ San Basin Oil Co 20c 87% 88% 88% 1,555 8 8 Jan 12½ Jan 12½ Jan 12¼ Jan 12½ Jan 12¼ Jan		American Cuchemid Co (Un)	7	491/0	491/0	500			1 1	51%	Aug	3
American Radiator & SS (Un) 22% 22½ 574 13% Jan 23% Nov American Smelting & Ref (Un) 100 175% 175% 175% 155% 153% 15634 Jan 175% 180 Nov American Viscose Corp (Un) 25 42% 42% 42% 615 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 615 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 616 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 616 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 42% 43% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 43% 43% 424 820 41% Nov 51 Apr Armoo. Steel. (Un) 10 2 43% 63¼ 430 250 41½ Nov 51 Apr Armoo. Steel. (Un) 10 3 43% 43¼ 430 34 Jan 63% Nov Armour & Co (III) (Un) 5 2 41½ 11½ 40 8% Apr 12½ Oct Ashland Oil Refining (Un) 10 34% 34% 34% 175 27% Jan 35% May Armoo. Steel. (Un) 10 34% 38% 38% 383% 25 39½ Nov 39½ Nov Nov Manufacturing Corp (Un) 3 6½ 5% 6½ 3,126 4¾ Mar 6½ Aug Baldwin-Lima- Hamilton (Uny 13 89¾ 89¾ 89¾ 834 13.880 2.55 July 35% Nov Bandini Petroleum Co 1 1 81 11½ 11½ 2½ 2,000 10½ Aug 16 Feb Barker Bros Corp common 10 15¼ 88% 88% 1,555 8 6½ 8 Jan 12½ Jan 12¼ San Basin Oil Co 20c 87% 88% 88% 1,555 8 8 Jan 12½ Jan 12½ Jan 12¼ Jan 12½ Jan 12¼ Jan		American & Foreign Power (IIn)	- 7. T	912	0121/0	100						Ô
American Radiator & SS (Un) 22% 22½ 574 13% Jan 23% Nov American Smelting & Ref (Un) 100 175% 175% 175% 155% 153% 15634 Jan 175% 180 Nov American Viscose Corp (Un) 25 42% 42% 42% 615 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 615 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 616 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 616 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 42% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 42% 43% 42% 42% 610 31½ May 423 Nov American Woolen Co (Un) 25 43% 43% 424 820 41% Nov 51 Apr Armoo. Steel. (Un) 10 2 43% 63¼ 430 250 41½ Nov 51 Apr Armoo. Steel. (Un) 10 3 43% 43¼ 430 34 Jan 63% Nov Armour & Co (III) (Un) 5 2 41½ 11½ 40 8% Apr 12½ Oct Ashland Oil Refining (Un) 10 34% 34% 34% 175 27% Jan 35% May Armoo. Steel. (Un) 10 34% 38% 38% 383% 25 39½ Nov 39½ Nov Nov Manufacturing Corp (Un) 3 6½ 5% 6½ 3,126 4¾ Mar 6½ Aug Baldwin-Lima- Hamilton (Uny 13 89¾ 89¾ 89¾ 834 13.880 2.55 July 35% Nov Bandini Petroleum Co 1 1 81 11½ 11½ 2½ 2,000 10½ Aug 16 Feb Barker Bros Corp common 10 15¼ 88% 88% 1,555 8 6½ 8 Jan 12½ Jan 12¼ San Basin Oil Co 20c 87% 88% 88% 1,555 8 8 Jan 12½ Jan 12½ Jan 12¼ Jan 12½ Jan 12¼ Jan	1	American Motors Corp.	03/	03/	07/0	630				14	May	
American Radiator & SS (Un)		American Potech & Chemical class R *	3 /4	9725/	9731/4	68				66	Oct	
American Smelting & Ref (Up)				2236						237/8	Nov	
American Tel & Tel Co (Un) 100 175% 175% 175% 1,530 15634 Jan 175% Nov American Tobacco 25 25 25% 42% 42% 42% 615 31% May 42% Nov American Viscose Corp (Un) 25 42% 42% 42% 615 31% May 42% Nov American Woolen Co (Un) 25 42% 42% 42% 615 31% May 42% Nov Anaconda Copper Mining Co (Un) 50 43% 42% 42% 250 41% Nov Jan 44% Nov Anaconda Copper Mining Co (Un) 10 63% 63% 43% 42% 30% Jan 44% Nov Armour & Co (III) (Un) 10 63% 63% 43% 43% 34 Jan 63% Nov Armour & Co (III) (Un) 5 211% 211% 211% 210% 210 10% Nov 14% Apr 12% Oct Ashland Oil Refining (Un) 10 34% 34% 34% 175 27% Jan 35% May Atlantic Refining (Un) 10 34% 34% 34% 175 27% Jan 35% May Aveo Manufacturing Corp (Un) 3 6% 5% 6% 3,126 43% Mar 6% Aug Baldwin-Lima- Hamilton (Uny 13 49% 43% 43% 126 43% Mar 6% Aug Baldwin Securities (Un) 10 32% 31% 32% 450 19 Jan 32% Nov Bandini Petroleum Co 1 1 2 11% 11% 11% 13% 1380 2.55 July 35% Nov Bandini Petroleum Co 1 1 2 11% 12% 2.900 10% Aug 16 Feb Barker Bros Corp common 10 15% 8% 8% 8% 1,575 8 Jan 12% Jan 17% Sep Basin Oil Co 20c 20c 20c 2.100 17% Nov 25c Apr Basin Oil Co 20c 8% 8% 8% 1,575 8 Jan 12% Jan 12		American Creating & Dof (Un)	7							423/4	Nov	
American Tobacco American Viscose Corp (Un)		American Tol & Tol Co (Un)	1751/6	1751/0								
American Viscose Corp (Un)				581/2						65	Jan	
American Woolen Co (Un)										423%	Nov	
Anaconda Copper Mining Co (Un) _ 50									- 1	221/2	July	
Anderson-Prichard Oil (Un) 10 \$\frac{1}{2}\$ 43\sqrt{8}\$ 43\sqrt{8}\$ 250 \$\frac{41\sqrt{8}}{8}\$ Nov 51 Apr Armor Steel. (Un) 10 \$\frac{1}{2}\$ 43\sqrt{8}\$ 63\sqrt{4}\$ 430 \$\frac{34}{4}\$ 430 \$\frac{34}{4}\$ 4nr 63\sqrt{8}\$ Apr 12\sqrt{9}\$ Oct Ashland Oil Refining (Un) 11 11\sqrt{9}\$ 11\sqrt{8}\$ 11\sqrt{8}\$ 11\sqrt{8}\$ 13\sqrt{8}\$ 350 10\sqrt{9}\$ Nov 14\sqrt{4}\$ Apr Atlantic Refining (Un) 5 \$\frac{34\sqrt{8}}{4}\$ 34\sqrt{8}\$ 43\sqrt{8}\$ 34\sqrt{8}\$ 34\sqrt{8}\$ 34\sqrt{8}\$ 43\sqrt{8}\$ 34\sqrt{8}\$ 34\sqrt{8}\$ 44\sqrt{8}\$ 4mr 12\sqrt{9}\$ Nov Avco Manufacturing Corp (Un) 3 6\sqrt{8}\$ 5\sqrt{8}\$ 6\sqrt{8}\$ 33\sqrt{8}\$ 25 39\sqrt{8}\$ Nov 39\sqrt{8}\$ Nov Avco Manufacturing Corp (Un) 3 6\sqrt{8}\$ 5\sqrt{8}\$ 6\sqrt{8}\$ 3,126 4\sqrt{4}\sqrt{4}\$ Mar 6\sqrt{8}\$ Aug Baldwin-Lima- Hamilton (Uny 13 a9\sqrt{4}\$ a9\sqrt{4}\$ a9\sqrt{4}\$ 49\sqrt{6}\$ 43\sqrt{8}\$ Mar 10\sqrt{4}\$ Seurlities (Un) 22\sqrt{8}\$ 31\sqrt{8}\$ 32\sqrt{8}\$ 450 19 Jan 32\sqrt{8}\$ Nov Bankline Oil Co 1 1 21 11\sqrt{2}\$ 12\sqrt{4}\$ 2.900 10\sqrt{2}\$ Aug 16 Feb Barker Bros Corp common 10 15\sqrt{4}\$ 15\sqrt{4}\$ 15\sqrt{4}\$ 1.681 11\sqrt{7}\$ Nov 25\sqrt{8}\$ Apr 12\sqrt{4}\$ Jan 17\sqrt{8}\$ Sep 12\sqrt{4}\$ Jan 12\sqrt{4}\$			42118									
Armoo. Steel. (Un) 10 63¼ 63¼ 430 34 Jan 63% Nov Armour & Co (Ill) (Un) 5 al1½ al1½ al1½ al1½ 40 88¼ Apr 12½ Oct Ashland Oil Refining (Un) 1 11¾ 11¾ 11¾ 30 50 10% Nov 14¼ Apr Atlantic Refining (Un) 5 43½ 34½ 34½ 175 27½ Jan 35¾ May Atlas. Corp (Un) 5 438¾ a83¾ a83¾ 25 39½ Nov 35½ Nov Avoo Manufacturing Corp (Un) 3 6⅓ 55% 6⅓ 31,26 4¾ Mar 6⅙ Aug Baldwin-Lima- Hamilton (Uny 13 a9¾ a9¾ a9¾ a75 a1½ 4¾ Mar 6⅙ Aug Baldwin Securities (Un) 10 32% a4¼ a4¼ a4⅓ 60 a1 a1½ a1½ a1½ a1½ a1½ a1½ a1½ a1½ a1½			7									
Armour & Co (III) (Un)			- 5									
Ashland Oil Refining (Un) 1 11% 11% 11% 350 10% Nov 14¼ Apr Atlantic Refining (Un) 10 34% 34% 34% 34% 175 27% Jan 35¾ May Atlas Corp (Un) 5 288% 838% 25 39% Nov 39¾ Nov Avco Manufacturing Corp (Un) 3 6½ 55% 6½ 3,126 4¾ Mar 6½ Aug Baldwin-Lima- Hamilton (Uny 13 49¾ 49¾ 49¾ 475 85% Mar 10¼ Sep Baldwin Securities (Un) 10 32¾ 44% 44% 60 81 81 81% 60 81 81 81 81 81 81 81 81 81 81 81 81 81			30									
Atlantic Refining (Un) 10 34% 34% 34% 34% 175 27% Jan 3534 May Atlas Corp (Un) 3 6% 38% 838% 25 39% Nov 39% Nov Avco Manufacturing Corp (Un) 3 6% 5% 6% 3,126 4% Mar 6% Aug Baldwin-Lima- Hamilton (Uny 13 89% 89% 89% 89% 75 8% Mar 10% Sep Baldwin Securities (Un) 10 32% 34% 44% 60 8 8 9 Jan 32% Nov Bandini Petroleum Co 1 1 2 11% 12% 2,900 10% Aug 16 Feb Barker Bros Corp common 10 15% 15% 15% 15% 1681 11% Jun 17% Sep Barhart-Morrow Consol 1 20 200 200 2,100 170 Nov 25c Apr Basin Oil Co 200 87% 8% 88% 15,55 8 Jan 12% Jan		Armour & Co (III) (UII)										
Atlas Corp (Un) 5 238 3838 3838 25 39½ Nov 39½ Nov Avoo Manufacturing Corp (Un) 3 6½ 55 6½ 3,126 434 Mar 6½ Aug  Baldwin-Lima- Hamilton (Uny 13 99¼ 89¾ 89¾ 65 80 8 10½ 89½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80												
Avo Manufacturing Corp (Un)		Atlantic Relining (Un)										
Baldwin-Lima- Hamilton (Dny 13 a9¾ a9¾ a9¾ a9¾ a9¾ a60 a1 a2	0											
Baldwin Securities (Un) 1c a4½ a4½ 60 a 323½ Nov Bandini Petroleum Co 1 12 11½ 12¼ 2,900 10½ Aug 16 Feb Barker Bros Corp common 10 15¼ 15½ 15½ 1,681 11½ Jun Jin Jin Jin Jin Jin Jin Jin Jin Jin Ji		Avco Manufacturing Corp (Un)3	0 78	378	0 78	3,120	374	MIGI		u /6	*****	
Baldwin Securities (Un)     1c     a 4½		Boldwin-Lime Hamilton (Ilms 13	2934	293/4	893/4	75	85/8	Mar		101/4	Sep	
Baltimore & Ohio RR (Un)     100     32%     31%     32%     450     19     Jan     32 %     Nov       Bandini Petroleum Co     1     1     3     3     3%     13.880     2.55 July     35%, Nov       Bankline Oil Co     1     12     11½     12½     2.90     10½ Aug     16     Feb       Barrher Bros Corp common     10     15¼     15¼     15½     1,681     11% Jun     17½ Sep       Barnhart-Morrow Consol     1     20c     20c     2.00     2,00     17c     Nov     25c Apr       Basin Oil Co     20c     8%     8%     8%     8%     1,575     8     Jan     12¼ Jan				841/8	a4 1/8	60	8					
Bandini Petroleum Co     1     3     3     3%     13.880     2.55 July     3%. Nov       Bankline Oil Co     1     12     11½     12½     2.90     10½ Aug     16     Feb       Barker Bros Corp common     10     15¼     15¼     15¼     15¼     1,681     11% Jun     17½ Jun     17½ Sep       Barinhart-Morrow Consol     1     20c     20c     20c     2,100     17c     Nov     25c     Apr       Basin Oil Co     20c     87½     8½     8½     1,575     8     Jan     12¼ Jan			323/8	- 31%	323/8	450	19.	Jan		3238	Nov	
Bankline Oil Co.     1     12     11½     12½     12½     2,900     10½     Aug     16     Feb       Barker Bros Corp common    10     15½     15½     15½     1,681     11%     Jun     17½     Sep       Barnhart-Morrow Consol    1					3 33/8	13.880	2.55	July -		35/8	Nov	
Barker Bros Corp common 10 15¼ 15½ 15½ 1,681 11% Jun 17½ Sep Barnhart-Morrow Consol 1 20c 20c 2,100 17c Nov 25c Apr Basin Oil Co 20c 87% 8% 8% 1,575 8 Jan 12¼ Jan							101/2	Aug		16	Feb	
Barnhart-Morrow Consol1 20c 20c 2,100 17c Nov 25c Apr Basin Oil Co20c 878 878 878 1,575 8 Jan 12 4 Jan						1.681	117/8	Jun		171/8	. Sep	
Basin Oil Co20c 878 858 878 1,575 8 Jan 12 4 Jan	*									25c	Apr	
		Basin Oil Co	87/8				- 8	Jan		121/4		
										26	Sep	

For footnotes see page 43.

### **OUT-OF-TOWN MARKETS**

	Friday	Week's	Sales	RANG	E FOR WEEK EN	DED NOVEMBER 26	Friday	Week's	Sales		
STOCKS Par	Last Sale Price	Range	for Week Shares	Range Sine	e Jan. 1 High	STOCKS	Last Sale Price	Range	for Week Shares	Range Since	Jan. 1 High
Bendix Aviation (Un) 50 Benguet Consol Mining (Un) 50c Betniehem Steel Corp (Un) •	a!	98¼ a100 1 1⅓ 96⁵8 96⁵8	6,400 347	67 Feb 34 Jun 50% Jan	91¼ Sep 1½ Nov 96% Nov	Magnavox Co (Un)         1           Martin (Glenn L) Co (Un)         1           Mascot Oil Co         1	Ξ	a23 1/8 a23 1/8 27 1/4 27 3/8 1,50 1,50	50 310 200	17% Mar 17½ Jan	23% Nov 33½ Oct
Bishop Oil Co2 Black Mammoth Mining10c Blue Diamond Corp2	13 20c 12	12 <sup>3</sup> 4 13 20c 35c 11 <sup>1</sup> / <sub>2</sub> 12	764 62,000 880	10 Jun 4c Jan 8¼ Jan	14 % Oct 35c Nov 12 Aug	McKesson & Robbins (Un) 18 Menasco Mfg Co 1 Merchants Petroleum 1	31/4	2.95 31/4	54 200 3,950	1.15 Mar 39½ Oct 2¾ Jan 1.35 Jan	1.75 Aug 42% Feb 6 Aug 3% Nov
Boeing Airplane (Un) 5 Bolsa Chica Oil Corp 1 Broadway-Hale Stores 10		60-60½ 5-6 14½-16	750 15,699 8,586	40% May 3½ Jan 9% Jan	67% Aug 6 Nov 16 Nov	Merck & Co Inc (Un)16%c Middle South Utilities (Un)10 Mission Development (Un)5	<u> </u>	a18 a19 % a30 % a30 % 23 23	35 31 610	17% Oct 27% Aug 16% Aug	21½ Jan 23% Nov 23% Nov
Budget Finance Plan common	8	7½ 8 10½ 10¾ 15½ 16⅓	356 250 400	7 Mar 8½ Jan 10% Jan	9¼ Jun 11 Jun 16½ Nov	Mississippi River Fuel10 Montana-Dakota Utilities (Un)5 Montgomery Ward & Co Inc (Un)	77	a50 a50% 23% 23% 72% 77	100 170 3,692	38% Feb 20 Jan 56% Jan	47¼ Nov 24½ Sep 79¼ Aug
C & C Super Corp	-	26 1 26 % 15% 15% 22 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2	475 100	16% Jan 1½ Oct	26% Nov	Motorola Inc (Un)		a52¼ a52¾ a41% a41%	70 165	32 Jan	44 Oct
Canada Southern Petroleum 1 Canadian Atlantic Oil 2 Canadian Pacific RR (Un) 25		323 43234 238 238 578 558 29 2938	15 100 1,825 996	22½ Jan 2¾ Nov 3¾ Aug 22½ Jan	33 % Nov 2% Nov 6 % Mar 29 ½ Nov	National Gypsum (Un) 1 National Supply (Un) 1 National Theatres Inc (Un) 1 New Idria Mining & Chemical 500	471/4	821% 822¼ 47½ 48 39 39 8% 89%	290 512 240 186	17 May 21 Jan 25½ Jan 6½ Feb	21½ Sep 48 Nov 39 Nov
Canso Natural Gas Ltd1 Canso Oil Producers1 Carrier Corp (Un)10	Ξ	1% 1% 1% 45%	275 200 238	1% Nov 4% Nov 48% Sep	1% Aug 4% Nov 59½ Mar	New Idria Mining & Chemical 500 New York Central RR (Un) Niagara Mohawk Power (Un)	24 34	4 4 <sup>1</sup> / <sub>4</sub> 24 25 31 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub>	380 1,025 236	1% Jan 18% Oct 29% Oct	10¼ Sep 5% Sep 26 Feb 29¼ Oct
Case (J I) Co (Un) 12½ Caterpfllar Tractor (Un) 10 Celanese Corp (Un)	231/2	55 /s 55 /s a17 a17 a77 a78 23 24	50 45 <b>4</b> 50	14½ July 49 Feb 16½ Apr	17% Nov 63% Oct 24 Nov	Nordon Corp Norris Oil Co North American Aviation (Un)		14c 15c 3 3 44 <sup>3</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>4</sub>	2,000 800 476	13c Oct 2.50 Sép 20½ Jan	28c Jan 6.00 Mar 48% Sep
Cenco Corporation 1 Central Eureka Corp 1 Certain-teed Products 1		4% 4% 750 750 24% 25%	306 100	3 % July 50c Apr	4% Nov 90c Aug	Northern Pacific RR. (Un)100 Northrop Aircraft		64 65 53 <sup>3</sup> 4 55 <sup>1</sup> 4 3 <sup>3</sup> 6 3 <sup>5</sup> 6	937 692	54¼ Jan 17 Jan	65 Nov 551/4 Nov
Cessna Aircraft Co	8	24 % 25 % 14 % 14 % 31 % 32 % 1 ½ 1 1 %	850 50" 150 1,400	12 % Jan 8 ¼ Mar 25 % July - % Aug	25 1/2 Nov 14 Oct 38 Aug 13/4 Mar	Oceanic Oil Co Ohie Edison Co (Un)	a67 1/8	262 % 267 ½ 255 ½ 257	3,750 42 241 96	3% Jan 38% Jan 62% Feb 38% Mar	4¼ Aug 44% Sep 64% Sep 58 Nov
Chicago Corp (Un)1 Chicago Milw & St Paul com (Un)	39½ a22½ a	39 % \$40 % 22 % 5 22 % 13 % \$14 %	1,340 125 679	34 Apr 19¼ Jan 10% Jun	40 % Nov 26 % May 14 ½ Nov	Pacific Clay Products new com1	1234	12¾ 12% a37 a39¾	560 - 245	12% Oct 28% Jan	13¼ Nov 37% Nov
Preferred (Un) 100 Chrysler Corp 25 Cities Service (Un) 10	63 <sup>3</sup> 8 117 <sup>5</sup> 8	43% 443% 62% 64 14% 117%	21 2,198 465	37 May 56% Feb 80 Jan	41¼ Oct 70 Sep 117% Nov	Pacific Gas & Eiec common	5 a34%	45 45 a34% a34% 83 84	945 10 260	39% Jan 30% Jan 60% May	45% Aug 34% Nov 84 Nov
Climax Molybdenum (Un) Clinton Foods Inc (Un)	5 <sup>3</sup> / <sub>4</sub>	51/2 53/4 57% 571/2 391/4 393/4	2,894 435 135	5½ Jun 88¼ Jan 26½ Aug	6½ Jan 58% Nov 33½ Oct	Pacific Lighting common Pacific Petroleums Pacific Tel & Tel common 100	1 12	36 1/8 36 1/2 12 12 5/8 128 3/4 128 3/4	1,461 8,150 25	33½ Feb 7 Jun 115½ Jun	38 July 12% Nov 139 Aug
Colorade Fuel & Iron  Columbia Gas System (Un)  Commercial Solvents (Un)		21 % 22 % 15 % 15 % 120 % 20 %	575 10	15½ Mar 12¾ Jan	28% Nov	Pacific Western Oil common Pan-American World (Un) Paramount Pictures (Un) Penney (J C) Co (Un) Pennsylvania Rallroad (Un) 55	10 10 14 15	38¾ 38¾ 17¼ 17¾ 36½ 36½ 888¾ 888¾	225 - 371 - 325 - 75	29% Aug 10 Jan 27% Jan 76 Jan	38¾ Nov 17% Nov 36½ Nov 88 Aug
Commercial Solvents (Un) Commonwealth Edison (Un) Consol Edison of N.Y (Un) Consolidated Engineering 500	Q447/8 8	44 44 44 44 44 44 44 44 44 44 44 44 44	292 184 100	16¼ July 37¾ Jan 41 Jan 13% Feb	21% Aug -44 July -47% Aug -24% Nov	Pennsylvania Railroad (Un)5 Pepsi-Cola Co (Un)33 ½ Pfizer (Chas) Co (Un)33 ½	0 15%	18½ 19 15% 15% 34% 34%	1,538 1,305 190	16 Mar 13% Aug 30% July	19 Nov 16½ Mar 36½ Feb
Consolidated Foods Corp. 11/3 Continental Can Co (Un) 2 Continental Motors (Un)	a16 s	15 % a16 a78 a78 10 % 10 %	136 30 600	12% Feb 57½ Feb 8½ Jan	16¼ Sep 72¾ Sep 11 Aug	Phelps Dodge Corp (Un)12.5 Philco Corp (Un) Philip Morris & Co (Un)	0 3 5 a36 <sup>3</sup> / <sub>4</sub>	48 48 38½ 38½ 8.36% 8.37	180 492 466	31% Jan 29% Feb 36% Nov	48 Nov 38½ Nov 37 Nov
Cudahy Packing Co (Un)1	a 63%	a750 a75 a63364 % 51/s 51/s	36- 219: 250	57% Feb 35¼ Jan 4% Oct	71¾ May 61 Nov 6¾ Aug	Phillips Petroleum (Un)  Fullman Incorporated (Un)  Pure Oil Co (Un)	a65	a65 a67 a64 ¼ a65 ½ 64 68	81 70 350	56¼ Jan 44% Feb 57½ Apr	66 % May 65% Nov 68 Nov
Curtis Publishing Co Curtiss-Wright Corp common (Un) Decce Records Inc.	141/4	13 14 %	3,098	634 Apr 8 Jan	834 Aug 14 % Nov	Radio Corp of America (Un)  Raytheon Mfg Co (Un)  Ramington Rand Inc (Un)	5	38¼ 38¼ 17¼ 17¼ 834% 835	282 280 194	22% Jan 8% Feb 14% Jan	38¾ Nov 17¼ Nov 36% Nov
Decca Records Inc		167-17% 332%-333% 90%-90% 43/2-43/	3,522 160 1,013 1,300	9% Jun 26% Mar 59½ May 4% Nov	19% Nov 35 Nov 94½ Oct 7% Mar	Remington Rand Inc (Un) 50 Republic Aviation (Un) 50 Republic Pictures (Un) 50 Republic Steel (Un) 50	0	834 % 834 % 5 % 5 ¼ 70 % 70 ¾	10 400 333	22¾ Jan 3¼ Jan 48¼ Jan	40% Aug 5% Aug 70% Nov
Dow Chemical /		4% 43¼ 43¼ 43¼ 43¼ 35% 35¾ 14% 14	413- 150- 160	34 Jan 20½ Jan 9% Jan	43 ¼ Nov 35 ¾ Nov 15 % Nov	Reserve Oil & Gas  Rexall Drug Inc  Reynolds (R J) Tob (Un) class B	1 33 ½ 10 38½	30 34 7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 38 <sup>1</sup> / <sub>8</sub> 39	7,407 470 457	15 1/2 May 6 1/8 July 34 1/8 July	34 Nov 7% Nov 39% Apr
Eastern Air Lines Inc. (Un)		a150 #155¾ a35% a35%	212 115	108 Jan 22% Jan	150% Nov	Rheem Manufacturing Co	1 90c	34 35 85c 1.05 61 1/4 62 3/4	5,600 400	26% Jan 70c May 49 Jan	36 Aug 1.10 Nov 6234 Nov
Eastman Kodak Co. 1 El Paso Natural Gas (Un) Electric Bond & Share (Un) Electrical Products	5	867 14 3 69 34 839 34 8 40 56 825 74 8 25 76	332 38	47¼ Jan 35¾ Jan 20 Jan	60% July. 41% Jun 25% Sep	Rockwell Spring & Axie (Un) Rohr Aircraft Corp Ryan Aeronautical Co	1 27	22% 23 27 28% 26% 26%	310 722 100	19% July 25 Oct 15 Jan	23% Nov 34% Oct 29 Oct
Emerson Radio & Phonograph (Un) Erie Railroad Co (Un)	1 5 19 <sup>1</sup> / <sub>2</sub>	10½ 10¾ 9¾ 10⅓ 12⅓ 12⅓ 19⅙ 19½	754 1,250 100 500	934 May 634 Oct 934 Jun 1612 Apr	11¼ Sep 11¼ Aug 12½ Nov 19½ Nov	Safeway Stores Incorporated St Louis San Francisco Ry St Regis Paper Co (Un)	•	45 45½ 25½ 26⅓ 34 35¼	280 803 410	38% Jan 22% Oct 22% Mar	46% Sep 27½ May 35¼ Nov
Exeter Oil Co	2 1 3 <sup>3</sup> / <sub>4</sub>	2.90 4 1/8 5 5	100 83,428 300	3/4 Apr 75c Jan 4 % Oct	1 Apr 4 % Nov 7 % Aug	San Diego Gas & Electric com1 Sapphire Petroleums1 Schenley Industries (Un)1.	0 17¾ 1 4 0	173/4 177/8 3 1 4 213/4 221/2	1,712 1,200 810	14% May 1% Feb 17% Jun	17% Nov 4 Nov 22½ Nov
Food Machinery & Chemical (Un)1 Pruehauf Trailer Co common	l a31%	50½ 50½ a31¼ a31%	80	38 Jan 30% Oct	50½ Nov 31½ Oct	Seaboard Finance Co- Seaboard Oil Co (Un)- Sears Roebuck & Company	• 79	29 <sup>1</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub> 840 840 <sup>1</sup> / <sub>4</sub> 79 79 7 <sup>3</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>8</sub>	659 80- 363 200	24 % Jan 58 Mar 7% Sep	29½ Nov 8 79 Nov 9½ Jan
Garrett Corporation General Dynamics Corp General Electric Co (Un)	1	26% 26% 37 37% 70% 70% 45% 45%	100 465 351 1,319	20 Jan 24% Jan 47 May 38% May	26% Nov. 42 Aug 76 Aug 48 Jun	Servel Inc (Un) Servomechanisms Inc 20 Shell Oil Co 73 Signal Oil & Gas class A	c a591/4	a11 % a11 % a56 ¼ a59 ¼ 30 ¾ 32 %	10 71 4,580	6 Jan 47 Jun 2014 Jan	14 Aug 59 Nov 32 % Nov
General Foods Corp (Un) General Public Service (Un) General Public Utilities (Un)	00.57	90 6 92 % 24 32 24 8	1,233	57½ Feb 59% Jan 4¼ Nov	78 Aug 95 1/8 Nov 43/8 Nov	Sinclair Oil CorpSocony-Vacuum Oil Co Inc (Un)1 Solar Aircraft Co	5 1	46 47 5/8 46 47 5/8 20 1/4 20 3/4	776 658 307	34¼ Jan 35½ Jan 17% May	47% Nov 49 Sep 25½ Aug
General Tire & Rubber (Un)	0	32% 333 % 34 % 34 % 39 ½ 39 ½	170 906 100	28 % Jan 32 ½ Oct 39 ½ Nov	34% Aug 36% May 39½ Noy	Southern Calif Edison Co Ltd com_2 4.32 % preferred2 4.48 % preferred2 Southern Calif Gas 6 % pfd class A_2	5	45 1/8, 45 5/8 26 1/8, 26 1/8 38 3/4, 38 3/4	1,076 250 233	38% Jan 25% Jan 32% Jan 32% Jan	46% Aug 28 Oct 39 Aug 36% Sep
Gimbel, Bros (Un) Gladden Products Co	1	187 187 2.55 2.75		2.15 Apr	3.00 Aug	Southern Calif PetroleumSouthern Company (Un)	2 10 <sup>3</sup> / <sub>4</sub> , 5 17 <sup>1</sup> / <sub>2</sub>	37% 36 10% 11 17% 17½ 50% 50%	440 400 1,013 1,033	8 Jan 15% Jan 38% Jan	14% Mar 19 July 51 Nov
Gladding McBean & Co		20 1 20 % 38 % 38 % 32 33 6 % 6 %	130	19% Jan 32½ Jan 30c Nov	25 1/4 Apr 40 Sep 60c Jan	Southern Pacific Southern Railway Co (Un) Southwestern Public Service Sperry Corp new (Un)	1	25 1/2 25 3/4 42 1/4 42 1/4	140 325 130	40% Jan 25% Nov 35% Oct	61% Oct 28% Aug 42% Nov
Prior preferred Goodrich (B F) Co (Un) 1 Goodysar Tire & Rubber common 1 Graham-Paige-Corp (Un)	5 0 al 0al	a983a99 1/2	50 163	4 July 79½ Jan 55½ Jan 1¼ May	7% Oct 95% July 91 Nov 2% Nov	Standard Brands Inc (Un) Standard Oil Co of Calif Standard Oil (Indiana) (Un)	• 74 % 5 894 %	37% 37% 70½ 70% 490 a94¾	160 1,389 257	28 % Jan 52% Jan 77% July	37% Nov. 77% Oct. 94% Sep.
Great Lakes Gil & Chemical Great Northern RR (Un) Greyhound Corn (Un)	1 2 % * 34 %	1343 214 2542 278 33 34 34 8 13 4 13 7	200	1% Aug 29 July 11% Jun	3% Oct 34% Nov 14 Mar	Standard Oil Co (N J) (Un) Standard Oil (Ohfo) (Un) Stanley Warner Corp (Un)	5 a41 <sup>3</sup> / <sub>4</sub>	100 1/4 100 1/4 a40 1/8 a42 a19 1/8 a19 1/8	345 12	78% Feb 35% Jan 16% May 22% Jan	180% Sep 42¼ Oct 19% Nov 27% Sep
Guif, Mobile & Ohio (Un) Gulf, Oil Corp. (Un) 2	1	13% 13% 38¼ 38¼ a33¼ a34	300 150 222	23½ Jan 27¼ Mar 46¼ Jan	38½ Aug 34½ Aug 62% Oct	Stone & Webster Inc. (Un) Studebaker Packard Sunray Oil Corporation common Swift & Co. (Un) 2	1 22	24% 24% 10½ 10% 19% 22 a48 a48	1,626 9,415	10% Nov 16% Jan 43% Feb	13¼ Oct 22 Nov 48% July
Hancock Oil Co class A	5	39 1/2 44 1/4 25 1/2 25 1/2 36 3/2 36 3/4	24,962 410	20 Jan 25 May	44% Nov 27 Jun	Sylvania Electric Prod (Un)	0 46	46, 47% a82½ a86½	578	32 Jan 881/4 Jan	47% Nov
Hilton Hotels Corp. Holly Development Honolulu Oil Corp. Hunt Feods Inc	1 000	87 126 900 874 12 1876 12	2,550 78	19¼ Jan 82½c Oct 66 Mar	43½ Nov 1.15 Jan 76½ Sep	Texas Gulf Sulphur (Un) Textron Inc common 50 \$1.25 preferred	• 8 C	121 4 a121 4 a10 % a10 % a18 4 a18 4	154 130 50	7% Apr 15 May	89% Jan 11% Aug 17% Aug 27% Nov
		a24% a24% 56% 56% 4c 4c 4c	300 1,000 2,742	13¾ Jan 46½ Aug 3c Jan 82½c July	25 Sep 56% Nov 11c Mar 1.95 Oct	Tidewater Assoc Oil (Un) 1 \$1.20 preferred 2 Trans Empire Oils Ltd 1	5	26% 26½ 26% 26% all all 23% 23%	1,593 100 71 136	18 1/2 July 26 3/4 Nov 26 3/4 Jan	26% Nov 24% Nov
Intercoast Petroleum	a363a	a36 % a36 % a55 % a55 % a85 % a86 %		28% Jan 37% Feb 57% Jan	37¼ Nov 54% Nov 72 Jun	Trans World Airlines Transamerica Corp TreeSweet Products Co Tri-Continental Corp com (Un)	1 81/4	23% 23% 37% 38 8 8% 24%, 25	495 2,034 792	25% Feb 5% Apr 15% Jan	39 Nov 814 Nov 25 Nov
Int'l Tel & Tel (Un)	245s	24 1/2 24 1/4 8 1/6 7 8 1/2	691 2,075	14 % Jan 8 Aug	24¾ Nov 10¼ Apr	Warrants (Un) Truax-Traer Coal Co Twentieth Century-Fox Film	ī a17%	9 9 a17% a19 28% 29	200 210	4% Jan 14% Aug 18% Apr	9 Nov 16 Jan 29¼ Nov
Jones & Laughlin Steel (Un) 1  Kaiser Alum & Chem com 5  preferred 5  Kaiser Motors Corp	1 0	a30 3 a31 ¼ 50 50 50 a69 4 a70 ½	70	20¼ Jan 26¾ Jan 51% Apr	31% Nov 50 Nov 63% Oct	Union Carbide & Carbon (Un) Union Oil Co of Calif common2	• 5 57½	83 83 55½ 58½	476 2,614	72½ Jan 38% Jan	843/4 Sep 581/2 Nov
Kansas Power & Light (Un) 83 Kennecott Copper (Un) 85 Kenn County Land Co 2.5	4	a1 % a1 % a1 % a21 % a21 % a92 % a92 % a92 %	50 10 71	1½ Aug 18¾ Jan 66¾ Jan 40 Jan	2% Jan 22 Aug 94% Nov	Union Pacific RR (Un)5 United Air Lines (Un)1 United Aircraft Corp (Un)1	0 <u></u> 0 33 5	a145 1/2 a148 1/4 32 1/2 367 1/2 a67 3/4	80 858 70	112½ Jan 21½ May 48½ Jan 5¼ Mar	144¼ Nov 35 Nov 68% Aug 5% May
Mopp Forge Co33 %	c a2%	46 48 4 a2 2 a2 % a29 a29 %	2,056 25	2½ Jan	48% May 3% Aug 29 Oct	United Corp (Un) United Gas Corp (Un) United States Radiator U S Rubber Co (Un)	0	5% 5% 32% a5% a5% 42% 42%	100 202 50 185	28 Jan 5% Aug 30 Jan	32% Nov 6% Nov 42% Nov
Lane-Wellis         Co           Libby         McNeili         & Libby         (Un)           Liggett         & Myers         Tobacco         Co         (Un)         2           Lincoln         Petroleum         10	5 C	12 4 12 4 59 6 59 8 95e 1.00	75 751 262 1,583	20 Jan 8% Apr 59% Nov 70c Feb	29 Oct 13 % Sep 63 % Nov 1.15 July	United States Steel Corp————————————————————————————————————	• 69 <sup>3</sup> / <sub>4</sub>	67 1/4 69 3/4 65 66 1/2 a32 1/8 a32 1/8	1,055 885 40	39¾ Apr 55½ Jun 19 Jan	69¾ Nov 67½ Apr 30 Nov
Lion Oil Co (Un) Lockheed Aircraft Corp Loew's Inc	a4734	43% 43½ 43% 43½ 17% 18¼	70 598 385	35% Feb 26½ Jan 13% Jan	44 <sup>3</sup> / <sub>4</sub> Nov 48 <sup>3</sup> / <sub>8</sub> Nov 18 <sup>7</sup> / <sub>8</sub> Aug	Van de Kamp's Bakers Vanadium Corp of Amer new (Un)	* 18½ 1	17 19 35% 35%	530 130	13¼ Jan 35% Nov	19 Nov 37½ Sep 45¾ Sep
Lorillard (P) Co (Un)1  For fortnotes see page 43.	0	24 1/8 24 1/8	. 246	21¾ Jan	25¼ Jan	Virginia-Carolina Chemical (Un)	* a47½	a45¼ a47½	51	23⅓ Jan	20/4 Sep

### **OUT-OF-TOWN MARKETS**

RANCE FOR WEEK ENDED NOVEMBER 26

Los Angeles Stock Exchange (Cont.)			Veek's Range Prices	Sales for Week Shares	Ra	nge Sin	ce Jan. 1	
Par		Low	High		L	ow	Hi	gh
Warner Bros Pictures (Un)	24 76¼ 25c	14 % a 71 1/4 24 76 1/4 250 9 3/4	a1878 1514 a7114 24 7614	162 16 1,622 4 330 328 7,300 167 125	14 ½ 87/8 36 ¼ 23 ¼ 50 5/8 14 c 8 ¼	Mar May Jan May Oct Jan Jun Jun Apr	20 17 15 1/4 72 24 76 1/4 31 c 10 1/2 50 1/4	Nov Nov Apr Sep
York Corp (Un) 1 Youngstown Sheet & Tube (Un) 2 Zenith Radio Corp (Un)	823¾ 89¾		a23 <sup>3</sup> / <sub>4</sub> 63 <sup>5</sup> / <sub>8</sub> 89 <sup>3</sup> / <sub>8</sub>	120 716 660	40	Sep Jan Jan	25 % 64 ¾ 89 %	Aug

### Midwest Stock Exchange

	▲ compilation						International Nickel Co International Packers L
	STOCKS Par	Enday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan, 1 High	International Paper (Un International Shoe Co International Tel & Tel Iowa Illinois Gas & Elec
	Abbott Laboratories5 Acme Steel Co10	451/4	431/2 451/4	600 600	40 1/4 Nov 20 1/2 Jan	48¾ Apr 25¾ Nov	Iowa Power & Light Co_
	Adams (J D) Mig Co	251/4	25 1/4 25 3/4 23 3/4 24	250	151/2 Apr	26 Jun	Jones & Laughlin Steel ( Kaiser Alum & Chem con
	Admiral Corp1 Advanced Aluminum Castings5		28 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> 7	200 100	181/2 May 63/4 Nov	28¾ Nov 10 Feb	Kansas Power & Light Katz Drug Co
	Affiliated Gas Equipment1 Alleghany Corp (Un)1 Allied Laboratories	13 % 5 ½	133/8 135/8 43/4 51/2	1,000 4,500	7% Mar 3% Jan	14 Nov 5½ Nov	Kennecott Copper Corp Kimberly-Clark Corp
	Allied Laboratories	34 72¾	32 1/4 34 72 72 3/4	1,800 300	25 % Jan 45 % Jan	34¼ July 74% Nov	Knapp Monarch Co
100	Allis Chalmers Mfg20 American Airlines (Un)1 American Broadcasting-Paramount	18¾	18% 19	800	11½ May	19½ Nov	La Salle Extension Univ Laclede Gas Co (Un)
	Theatres 1	203/4	20 % 21 42 ½ 42 ½	500 100	19 1/8 Oct 36 3/8 Feb	21% Nov 48½ Jun	Leath & Co common
1	American Can Co 12.50 American Cyanamid Co 10 American Investment Co (III) 1	271/4	49 1/4 49 5/8 27 27 1/4	200 400	43½ Mar 23½ Jan	53¼ July 29 July	\$2.50 preferred Libby McNeil & Libby
1	American Machine & Foundry7 American Motors Corp5	25	24½ 25¼ 9¾ 10	600 3,100	21% Feb 9% Nov	28¼ July 18⅓ Jan	Lincoln Printing Co con Lindsay Chemical Co nev
10	American Rad & Stand San (Un)5	9%	22 1/4 22 5/8 173 3/4 175 1/4	2,600 2,800	13 <sup>3</sup> / <sub>4</sub> Jan 156 <sup>1</sup> / <sub>4</sub> Feb	24 Nov 175 1/4 Nov	Lonergan Mfg class B
Ī	American Tel & Tel Co100 American Tobacco25 Amurex Oil Develop clas A common_5	1751/4	581/2 591/8	1,000	55 1/4 July 8 1/2 Nov	65 % Jan 14 Feb	Lytton's (Henry C) & C
8	Anaconda Copper Mining (Un)50	85/8 443/4	85/8 91/8 431/4 443/4	2,000	293/4 Jan	443/4 Nov	Marquette Cement Mfg_ Marshall Field & Co Martin (Glenn L) Co (1
	Armour & Co (Ill) common5	631/4	$\begin{array}{cccc} 63 & 63\frac{3}{4} \\ 11\frac{1}{2} & 11\frac{3}{4} \end{array}$	1,100 2,300	33% Jan 8% Apr	63¾ Nov 12½ Oct	Medusa Portland Cemen
	Ashland Oil & Refining common1 \$1.50 conv 2nd preferred	111/2	11 11½ 25 25	2,600 100	10% Nov 23 Jan	14¼ Jan 26⅓ Jan	New common Metropolitan Brick Inc.
	Athey Products Corp4  Atlantic Refining Co10  Automatic Washer Co3	341/8	8 1/4 8 1/4 33 1/4 34 38	100 700	638 Jan 2818 Jan	8¾ Nov 36 May	Meyer Blanke Co Mickelberry's Food Prod
	Automatic Washer Co3 Avco Mfg Corp3	3 61/s	534 61/8	3,900	2½ Jun 458 Jan	4% Jan 6% Aug	Middle South Utilities Miller & Hart Inc comm
	Baldwin-Lima-Hamilton (Un)13		10 10	200	8½ Jan	10¾ July	Minneapolis Brewing Co Mississippi River Fuel
	Bastian-Blessing Co50c	59 2	59 59 2 21/8	2,300	46½ Jan 138 Mar	63 Sep 2% Oct	Missouri Portland Ceme
	Belden Manufacturing Co10 Bendix Aviation Corp5	29 ½ 98 ¾	26¼ 29½ 98¼ 99	2,050 400	21 Jan 61 Jan	31% Oct 100 Nov	Modine Mfg Co Montgomery Ward & Co
i.	Benguet Consol Mining Co (Un)1p	11/8	1 1 <sup>1</sup> / <sub>8</sub> 5 5 <sup>1</sup> / <sub>4</sub>	3,400 5,000	34 Jun · 3 Jan	1 1/8 July 5 1/4 Nov	Motorola Inc Muskegon Motor Specali
	Berghoff Brewing Corp	95%	94 9558 19 1934	700 150	50% Jan 16 Jan	95% Nov 19% Nov	Muter Company
	Booth Fisheries Corp5 Borg (George W) Corp10	161/4	15% 1634 25 25½	2,100	11½ Jun 19¼ Feb	16¾ Nov 27½ Nov	National Cylinder Gas National Distillers Prod
	Brach & Sons (E J)		56 58 21/8 21/4	150 2,700	50 Apr 13/4 May	58 Nov 21/4 Jan	National Lead Co National Standard Co
	Budd Company5 Burlington Mills Corp (Un)1	14% 16%	141/4 1438	700 1,100	11½ Feb 10½ Jan	15 1/8 Nov 16 1/4 Nov	National Tile & Mfg New York Central RR
	Burroughs Corp (Un)5 Burton-Dixie Corp12.50	10 78 	15¼ 16¼ 25 25 20½ 20½	100	1578 Jan 1634 Apr	25% Nov 20½ July	North American Aviation North American Car Cor
	Butler Brothers common15	23	20½ 20½ 22% 23	700	11½ Jan	23% Nov	North American Co (Ur
	C & S Super Corp10c	291/4	1½ 1½ 28% 29¼	100 600	1½ Nov 21½ Jan	21/8 July 291/2 Nov	Northern Pacific Ry Northern States Power Northwest Bancorporation
	Canadian Pacific (Un)25 Celanese Corp of America	235/8	22% 2378	900	163/4 Apr	23% Nov	Nunn Bush Shoe Co
	Centilvre Brewing Corp50c Central & South West Corp5	2 57	301/4 307/8	200	1% July 23% Jan	2½ Mar 31% Nov	Oak Manufacturing Co. Ohio Edison Co.
	Central Illinois Public Service10 Certain-teed Products1		23½ 24¼ 25 25	1,300	1934 Jan 1558 Apr	24¼ Sep 25 Nov	Ohio Oil Co (Un) Oklahoma Gas & Electr
	Chicago Corp common1		x39 40 1/8 22 1/2 23	1,900 600	33½ Mar 19 Jan	40 % Nov 27 % May	Olin-Mathieson Chem Co
	\$3 convertible preferred Chic Milw St Paul & Pac common	65	65 65 14¼ 14¼	50 200	60¼ Jan 10¼ Jun	65 Oct 14% Nov	Pan American World Ai
7	Chicago So Shore & So Bend RR_12.50 Chicago Towel Co common	x113	8% 9 x113 x113	1,850 525	8 Aug 102 Feb	12 Mar 117¾ Nov	Patterson-Sargent Co Peabody Coal Co comm Peabody Coal Co 5% co
	Chrysler Corp25 Cleveland Cliff's Iron common1	63½ 26%	63 64 24 26 <sup>3</sup> 8	4,300 11,800	56% Feb 17% Jan	70 Sep 26% Nov	Penn Controls Inc class Pennsylvania RR
108	Cleveland Electric Illum Co	40	63 1/4 63 1/4 38 1/4 40	100 1,100	541/4 Jan 241/2 Feb	64½ July 40 Nov	Peoples Gas Light & Co
	Columbia Gas System (Un)	151/2	271/4 271/2 151/4 151/2	1,800	23½ Sep 12¾ Jan	28 Mar 15% Sep	Pepsi-Cola Co (Un) Pfizer (Chas) & Co Phelps Dodge Corp (Un
	Consumers Power Co	461/2	43% 44 % 46½ 46½	100	37 Jan 387a Jan	44½ July 49¼ Aug	Philco Corp (Un)
	Container Corp of America 10 Continental Motors Corp		68 1/4 68 3/4 10 1/2 10 7/8	300 600	48 1/4 Jun 77/8 Jan	68% Nov 11% Aug	Phillips Petroleum Co Process Corp
	Crane Co common25		37% 37% 51/4	100	2934 Nov 478 Oct	37% Nov 6% Aug	Public Service Co of In- Pullman Company (Un
	Curtis-Wright Corp (Un)	14%	12% 14%		734 Jan	14% Nov	Pure Oil Co (Un)
	Detroit Edison Co	)	33 1/4 33 3/4 33 1/8 33 1/4	300	25 % Jan 28 ½ Jan	34% Nov 34% Aug	RKO Theatres Corp (U
	Dodge Manufacturing Corp1	1734	173/4 18 423/8 441/	1,150	1034 Jan 33½ Jan	18 Sep 441/4 Nov	Radio Corp of America Raytheon Manufacturin
ŀ	Du Mont Laboratories Inc (Alan B) Class A10		14% 14%		91/4 Jan	15½ Nov	Remington Rand (Un) Republic Steel Corp (U
	Du Pont (E I) de Nemours (Un)	5 156	156 156	100	1043/4 Jan	156 Nov	Reynolds (R J) Tobacc
	Eastern Air Lines Inc	68%	35 35 671/2 685/	100 500	22¼ Jan 46% Jan	37 Nov 68% Nov	Richman Bros. Co River Raisin Paper
ı	Electric Controller & Mfg1 Elgin National Watch1	5 46	44% 461/ 13¼ 141/	135	34½ Jan 11½ Mar	461/2 Nov	Rockwell Spring & Ax
	Emerson Radio & Phonograph (Un)	5	121/4 121/	1,000	93/4 May	131/4 Aug	St Louis National Stock
	Falstaff Brewing Corp Flour Mills of America Inc	i —	15% 157 7% 77	300 200	15 1/2 Apr 5 1/2 Jan	16¼ Jan 9¼ Aug	St Regis Paper Co Schenley Industries (U
-	Fox (Peter) Brewing Co1.2	0 11%	11% 12 6½ 7	2,800 2,100	9 1/8 May 43/4 Jan	14% Oct 7½ Sep	Schwitzer-Cummins Co Scurry Rainbow Oil Ltd
	Gamble-Skogmo Inc		83/8 91/		634 Jan	9% Nov	Sears Roebuck & Co Serrick Corp class B c
	Gen Amer Transportation2.5 General Box Corp	0	64½ 64½ 2¾ 25	100	38½ Jan 2¼ Jan	64½ Nov 2% Oct	Shell Oil Co Signode Steel Strappin
	General Candy Corp General Dynamics Corp	5 1/3/	14¾ 15 69¼ 69¹	200	12 July 45 1/4 May	15 Aug 74 Aug	Sinclair Oil Corp Socony Vacuum Oil (U
	General Finance Corp common	5 46	45 1/8 46	4,200	38 May 9% Jun	481/4 Jun	South Bend Lathe Wor
	General Motors Corp	5 93	14 14 14 14 190 94 1	4 2,600	- 59 Jan	14% Nov 95 Nov	Southern Pacific Co (U Southwestern Public S
	General Package Corp2 General Telephone Corp common2	0	30 313 3434 35	700	2738 Nov 3238 Oct	31% Nov 37 May	Spiegel Inc common
	Gibson Refrigerator Co	1 81/4	7½ 8³ 70 71¹	2 400	434 May 463 Jan	10% Sep 75% Oct	Standard Oil of Califo
l	Goldblatt Bros	8	38½ 393 14¼ 14¹	4 100	30 Jan 11½ Mar	40% Aug 15 Aug	Standard Oil of Indian New common (when
	Gossard (W H) Co	991/4	99¼ 99¹ 13¾ 13³	4 600	537 <sub>8</sub> Jan 9½ May	99% Nov 14 Oct	Standard Oil N J (Uni Standard Oil Co (Ohio
	Graham-Paige Corp Great Lakes Dredge & Dock	2 1/8	134 23 23 1/8 24	1,000	1½ Jan 18% Jan	2 % Nov 26 ½ May	Standard Railway Equi Stewart-Warner Corp
* 19)-	Great Lakes Oil & Chemical	1	2% 27	√s 500	1¾ July	31/4 Oct	Stone Container Corp.

STOCKS Par	Friday Last Sale Price	of Prices Low High	Sales for Week Shares	Range Since	e Jan. 1 High
Par   Greif Bros Cooperage class A	13 <sup>3</sup> / <sub>4</sub> 62 <sup>1</sup> / <sub>4</sub>	Low High  22½ 24 13¾ 13¾ 62 62¼	800 1,500 200	Low 16 Jan 11 <sup>3</sup> 4 Jun 46 Jan	High  24 Sep  14 Jan  623/8 Oct
Hallicrafters Co       1         Hammond Organ Co       1         Harnischfeger Corp       10         Heileman (G) Brewing Co       1         Hein Werner Corp       3         Hibbard Spencer Bartlett       35         Huttig Sash & Door common       10	45% 27 31 261/4 111/4	4½ 45% 267% 27 30% 313% 26 26¼ 11 11¼ 44¼ 44¼ 27¾ 27¾	3,500 600 3,750 850 450 100	3% May 23 Jan 17% Jan 22% Jan 8 Apr 37 Jan 21½ Jan	61/a Sep 301/4 May 313/a Nov 267/8 Nov 111/4 Nov 441/4 Nov
Illinois Brick Co	14 1/8 57 33 69 28 1/2 36 58 37 3/8 24 5/8 30 1/4	12¾ 14¼ 57 57 33 34¼ 68½ 69¼ 27% 28½ 36½ 37% 55% 58½ 16 16⅓ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 30¼ 26∜ 27	4,000 200 500 350 350 1,900 700 500 700 200 1,400 300 400	9% Apr 44% Jun 18 Jan 41% Jan 26 Mar 28% Jan 28% Jan 10% Jan 10% Jan 10% Jan 13% Jan 13% Jan 13% Jan 29% Jan 25% Jan	14¼ Nov 57 % Nov 35% Sep 69% Nov 31
Jones & Laughlin Steel (Un)       10         Kaiser Alum & Chem common       1         Kansas Power & Light (Un)       3.75         Katz Drug Co       1         Kennecott Copper Corp (Un)       -         Kimberly-Clark Corp       5         Knapp Monarch Co       1	30 <sup>5</sup> / <sub>8</sub> 93 4 <sup>5</sup> / <sub>8</sub>	3058 3114 4934 4934 2178 2178 1514 1534 9234 9458 3812 3812 412 478	3,500 100 200 250 400 100 1,200	20¼ Jan 26 <sup>3</sup> s Jan 18½ Jan 11 Jan 64¾ Feb 34½ Oct 2 <sup>5</sup> s July	31¼ Nov 53% Nov 22½ Oct 17 Sep 95 Nov 39% Nov 5% Nov
La Salle Extension University 5  Laclede Gas Co (Un) 4  Leath & Co common 5  \$2.50 preferred 7  Lincoln Printing Co common 1  Lindsay Chemical Co new com 1  Lonergan Mfg class B 1  Lytton's (Henry C) & Co 1	12 42 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>8</sub> 44 <sup>1</sup> / <sub>2</sub>  x7 <sup>5</sup> / <sub>8</sub>	8 8 11 ½ 12 21 ¾ 21 ½ 42 ¼ 42 ¼ 12 13 ⅓ 19 19 ¼ 44 47 ⅓ 47 ½ 48 ⅓ 6 ⅙ 6 ⅓ x7 ⅓ 8 ⅓	100 1,900 200 20 6,500 250 1,650 800 900 800	7 Jun 9% Jan 16% Feb 38¼ Jan 8% Apr 15 Jun 31% Sep 32% Jan 4 Jan 7¼ Nov	8½ Nov 12½ Sep 22 Sep 43 Oct 13½ Nov 20 Oct 48 Nov 48% Nov 75% Oct 8½ Nov
Marquette Cement Mfg	65 31¾	64½ 65 313¼ 32 22 77 28% 62 26 4 8½ 8% 821 21 122½ 128 622 61% 30½ 30% 34 37% 6¼ 6¼ 48% 50 84 85 27 73 76 52½ 52½ 5%	200 1,100 500 350 450 500 10 700 250 1,200 500 300 150 600 100 1,250	42 Apr 24 / 8 Jan 17 Jan 51 Feb 62 Nov 6 Apr 20 Jan 10 1/4 Jan 27 Jan 23/4 Jun 55/8 July 38 / 8 Jan 34 / 2 Jan 22 Apr 56 / 4 Jan 31 Jan 24 / 4 Aug 4 / 4 Jan	65 Nov 32 Nov 333½ Oct 128 Nov 9½ Oct 22½ Apr 14½ Apr 25% July 4½ Sep 7% July 85 Oct 33½ Aug 53 Nov 27 Jan
National Cylinder Gas	20 7/8 22 1/8 59 1/4 35 25 1/4 22 1/4 27 16 55 15	20 1/a 20 7/a 21 1/b 22 1/4 59 59 1/4 34 1/4 35 1/4 7 1/2 7 3/4 23 7/2 25 1/4 44 44 22 1/4 23 1/2 27 27 63 1/2 64 3/4 15 3/4 16 55 55 3/4 15 15	200 2,100 400 400 800 2,600 100 1,000 100 400 500 2,550 100	17% Mar 16% May 38½ Feb 28¾ Jan 3¼ Mar 18% Jan 20 Jan 17¾ Jan 20 Jan 53½ July 13¾ July 40% Jan 14 Oct	2134 July 2214 Nov 5944 Nov 3534 Aug 778 Nov 26 Feb 2312 Nov 2776 May 6434 Nov 1678 Aug 5612 Nov 16 Feb
Oak Manufacturing Co         1           Ohio Edison Co         12           Ohio Oil Co (Un)         •           Oklahoma Gas & Electric         10           Olin-Mathieson Chem Corp         5	x22 <sup>3</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>8</sub> 67 <sup>7</sup> / <sub>3</sub> 31 <sup>1</sup> / <sub>8</sub>	21 1/8 23 1/2 44 1/8 44 3/4 62 3/8 67 7/8 31 1/8 31 1/8 55 1/8 56 1/4	4,050 900 1,409 100 900	16½ Jan 38¾ Jan 5478 Jan 27 Jan 41% Apr	23 <sup>1</sup> / <sub>2</sub> Nov 44 <sup>7</sup> / <sub>8</sub> Aug 67 <sup>7</sup> / <sub>8</sub> May 32 <sup>3</sup> / <sub>8</sub> July 58 <sup>5</sup> / <sub>8</sub> Nov
Pan American World Airways (Un)         1           Patterson-Sargent Co         *           Peabody Coal Co common         5           Peabody Coal Co 5% conv pr ptd         25           Penn Controls Inc class A         10           Pénnsyivania RR         50           Peoples Gas Light & Coke         100           Pepsi-Cola Co (Un)         33 ½c           Pfizer (Chas) & Co         12.50           Philico Corp (Un)         12.50           Philips Petroleum Co (Un)         *           Process Corp         c           Publica Service Co of Indiana         *           Pullman Company (Un)         *           Pure Oil Co (Un)         *	15 14 19 1/4 15 5/6 35 1/2 38 5/8 12 39 9/4 68 1/2	17% 17% 17% 15% 15% 15% 15% 14% 14% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	300 700 800 400 4,600 6,700 700 1,700 3,400 25 400 200	31 % Jan 28 Feb 54 % Jan 8 Jan 36 Jan	1738 Nov 19 Mar 4½ Nov 1644 Nov 1644 Nov 1615 Mar 167 Sep 3775 Feb 48 Nov 3836 Nov 6734 Nov 12 Nov 4212 Nov 6842 Nov 6842 Nov
Quaker Oats Co	32 1/4 38 1/8 16 7/8	32 32 ½ 93 936 3734 3834 16 ½ 1738 3434 35 69 70% 754 774 3836 39 ½ 22 ½ 22 ¾ 10 ½ 10 ½ 22 % 22 % 22 % 22 % 22 % 22 % 22 %	700 100 1,600 2,000 800 1,500 700 900 2,750 300	28 % Jan 4% Jan 22 % Jan 87 Jan 14 % Jan 47 % Feb 6 % Jun 33 % July 21 % July	33¼ July 9% Nov 38¾ Nov 17% Nov
St Louis National Stockyards         **           St Louis Public Service "A"         12           St Regis Paper Co         5           Schenley Industries (Un)         1.40           Schwitzer-Cummins Co         1           Scurry Rainbow Oil Ltd         50c           Sears Rochuck & Co         **           Serrick Corp class B common         1           Shell Oil Co         7.50           Signode Steel Strapping Co         1           Binciair Oil Corp         **           Socony Vacuum Oil (Un)         15           South Bend Lathe Works         5           Southern Co (Un)         5           Southern Pacific Co (Un)         **           Southwestern Public Service         1           Spiegel Inc common         2	15 34 <sup>3</sup> 4 23 19 11/17 78 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 50 <sup>7</sup> / <sub>6</sub> 25 <sup>7</sup> / <sub>6</sub>	22% 22% 22% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	200 7,200 1,000 3,400 1,400 2,200 300 2,1,000 1,200 2,200 8,240 300 2,200 8,240 8,240 8,240 8,240 8,00	51½ Mar 12 July 20% Mar 15½ Apr 14¼ Jun 34 Aug 57% Mar 10 July 16% Jan 35½ Jan 35½ Jan 35½ Jan 35½ Jan 35½ Jan 35½ Jan 35½ Mar 1 May	58 Nov 15 Nov 35¼ Nov 23¼ Nov 19 Nov 1½ Apr 78½ Poo 48½ Nov 49¼ Sep 18% July 18% July 28% Aug 11 Aug 24 Aug
	158 7438 9178 6 4678 10758	1½ 134 73% 74% 91% 92 46 46% 100% 107% 40¼ 41% 8½ 83 22¼ 22¼ 10% 11	600 8 200 600 8 200 8 1,200 8 400 4 200		2¼ Aug 77% Oct 95% Sep 46% Nov 107% Nov 43% Oct 10% Feb 23 Nov 12 July

For footnotes see page 43.

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 26

	Friday	Week's	Sales	RAN	GE FOR WEEK	NDED NOVEMBER \$6
STOCKS Par	Sale Pric	Range e of Prices Low High	for Week Shares	Range Sir		San Francisco Stock Exchange
Studebaker-Packard Corp10 Sunbeam Corp* Sundstrand Machine Tool5	10% 47	10½ 10¾ 45 47	1,600 300	Low 10½ Nov 32 Jan	13% Sep 47 Nov	Friday Week's Sales  Last Range for Week  Sale Price of Prices Shares Range Since Jan. I
Swift & Company25	34 217/8 X48 1/2	33¼ 34¾ 19¼ 22 47¾ 48½	2,800 7,100 1,100	15% Jan 16¼ Jan 41% Feb	34% Nov 22 Nov 51% Sep	Abbott Laboratories
Texas Co (The)25 Texas Gulf Producing10 Thor Power Tool Co*	87½ 21¼	821/4 831/2 86 871/2 203/4 215/8	300 300 1,200	57% Jan 401/4 Jan	86¾ Nov 87½ Oct	Admiral Corp 1 28% 28% 140 20 Mar 28% Nov Air Reduction Co (Un) 28% 28% 464 22% Mar 29½ Nov Alleghan Corp 28% 28% 464 22% Mar 29½ Nov
Toledo Edison Co5 Trane Co (The)2 New common2	1438	14½ 14¾ 80¾ 82 41 41	1,600 850 100	17% Jan 12½ Jan 36% Jan	21¾ Nov 15 Aug 82 Nov	Warrants (Un) 234 234 200 234 Nov 234 Nov Allied Chemical & Dye Corp (Un) a94 a94 25 88 May 100 Aug
Transamerica Corp2 Trav-ler Radio Corp1 Tri Continental Corp (Un)1	2 <sup>3</sup> / <sub>4</sub> 25	375/8 381/8 23/4 27/8 247/8 25	600 800 200	41 Nov 25% Jan 2 Feb	41 Nov 38% Nov 3 Mar	Allis-Chalmers Mig Co (Un) 20 871½ 873 153 47 38n 72¾ Nov Aluminium Limited 871½ 871½ 110 51 Feb 72¾ Aug American Alumes Inc (Un) 18% 18% 1.065 111% May 19¼ Nov
Truax-Traer Coal common 1 20th Century-Fox Film 1 208 So La Salle St Corp	17½ 28%	17 185/8 283/4 291/8 621/4 621/4	2,800 1,200	15% Jan 13 Apr 19% Apr	25 Nov 18% Nov 29½ Nov	American Can Co (Un)1 a20 % a20 % a21 % 241 15 ¼ Jan 22 Not American Can Co (Un)12 ½ a41 ¾ a41 ¾ a43 63 36 ¼ Feb 40 % July American Cyanamid Co (Un)10 49 % 563 63 63 63 € 63 50 € 63 50 € 63 63 € 63
Union Carbide & Carbon Corp Union Oil of California25	84½ 58	80 <sup>3</sup> / <sub>8</sub> 84 <sup>1</sup> / <sub>2</sub> 57 <sup>7</sup> / <sub>8</sub> 58 <sup>1</sup> / <sub>4</sub>	900	59 Jan 70% Feb	69 Nov 88% July	American Factors Ltd (01)
United Air Lines Inc10 United Corporation (Del) (Un)1 United States Gypsum20	- <del>6</del>	33¾ 33¾ 5% 6 227 227	900 500 3,500	38% Jan 21% May 4% Jan	58 4 Nov 34 4 Nov 6 8 Nov	American Smelting & Refining (Un) = 42% 42% 42% 447 29% Jan 24 Nov American Tel & Tel Co100 a175 / a174 / b175 / b 1770 156% Log 175 / Nov
U S Industries 1 U S Rubber Co (Un) 5 U S Steel Corp common •	125/8 	11% 12% 41 42½ 67¼ 69¾	100 700 1,300	126 Mar 7% May 29% Jan	228 Nov 12% Nov 42½ Nov	American Tobacco Co25 42% 42% 59 810 55% Jun 65½ Jan American Viscose Corp (Un)25 42% 42% 42% 605 31¼ May 42% Nov American Woolen Co (Un)° a21½ a21% 75 15¾ Jan 23¾ Aug
Van Dorn Iron Works  Walgreen Co  Western Union Telegraph  Westinghouse Electric Corp  12½	834 	8 <sup>3</sup> / <sub>4</sub> 9 26 26 <sup>1</sup> / <sub>2</sub> 71 <sup>3</sup> / <sub>8</sub> 71 <sup>1</sup> / <sub>2</sub>	3,400 450 200 200	39% Jan 8 Mar 24% Jun	69¾ Nov 10 Apr 26½ Nov	Anaconda Copper Mining (Un)
Westinghouse Electric Corp12½ White Motor Co1 Wieboldt Stores Inc common*	75 ½ 13 ½	74% 75½ 34 34 13½ 13%	900	35% May 50¼ Jan 27% Feb	72 Nov 75¾ Nov 36½ July	Arkansas Fuel Oil Corp (Un) 5 825 825 4 135 16 Jan 24% Sep Arkansas Louislana Gas Corp (Un) 5 14 4 14 14 240 9 1/8 Mar 14 14 Nov Armco Steel Corp 10 63 6 63 63 1,150 34 Jan 63 4 Nov
Wisconsin Bankshares Corp Wisconsin Electric Power Wisconsin Public Service	18 31 3/8 20 1/4	18 18 30% 31% 20¼ 20%	650 750 200 4,700	13½ Jan 14½ Jan 28% May	15 July 19½ Oct 33% Aug	Atlantic Refining Co (Un) 125 125 125 129 9534 Apr 125 Nov Atlantic Refining Co (Un) 3448 3449 370 2836 Jan 36 May Atlas Corp (Un) 5 83734 83844 100 205 May 4624 Sept.
Woolworth (F W) Co10 Yates-American Machine Co5 Youngstown Sheet & Tube	4934	495/8 501/2 103/4 103/4 627/8 63	900 50	19 Jan 40½ Apr 8½ Apr	21   Aug 51   Nov 11   Jan	Avco Mfg Corp (Un)3 6½ 55% 6½ 2,120 4½ Jan 6¾ Aug
Zenith Radio Corp	89 7/8	89% 89%	400 100	38% Jan 65¼ May	64¾ Aug 89% Nov	Baldwin-Lima-Hamilton Corp (Un)13
Philadelphia-B	altimo	ore Sto	k Exc	hanoo		Bendix Aviation Corp (Un)5100 102 491 62 Jan 102 Nov Bethlehem Steel (Un) 93¾ 94¾ 473 50¾ Jan 94¾ Nov Bishop Oil Co2 12¾ 12¾ 300 10 Jun 14 Oct
STOCKS	Friday Last	Week's Range	Sales for Week	manse		Boeing Airplane Co (Un)5 _ a59% a61¼ 84 40% May 68% Aug Bolsa Chica Oil Corp1 6 5 6 3.550 3% July 6 Nov
American Stores Co	Sale Price	Low High	Shares	Range Sin	ce Jan, 1 High	Borden Co (Un)
American Tel & Tel 100 Arundel Corporation 100 Atlantic City Electric Co 10	175%	5934 6014 17214 1751/2 231/8 231/4	205 3,290 220	44 Jan 155% Jan 19% Jan	62½ Nov 175% July 24% July	Budd Company - 14¼ 14¼ 14¼ 296 11¾ Mar 15 Nov Eunker Hill & Sullivan (Un) - 2½ 16½ 16¾ 16½ 422 11% Feb 18 Sep Burroughs Corporation - 5 a25¼ a24% a25% 50 16% Jan 24 Nov
Baldwin Lima-Hamilton 13 Baldwin Securities Corp 1c Baltimore Transit Co—	34½ 9%	343/8 343/4 93/4 101/8 41/4 41/4	542 470 200	29% Jan 8% Jan 2% Mar	37¼ July 10% July 4¼ Nov	Byron Jackson Co10 26 26 295 17½ Jan 26½ Nov  Calamba Sugar1 3½ 3½ 225 3 July 4 Mar
Common 1 \$2.50 non-cum preferred 50 Bankers Securities Corp 6% par pfd 50	8	75/8 <b>8</b> 393/8 395/8	2,798 330	4% Fcb . 25¼ Jan	8 Nov 39% Nov	Calaveras Cement Co
Budd Company5 Chrysler Corp5 Curtis Publishing Co1	81 143/8 631/4	81 82 14 143/8 623/8 64	78 415 1,577	70½ July 11½ Mar 56 Feb	82 Nov 15 % Nov 70 % Sep	Canada Dry Ginger Ale (Un) 12/4 133/4 133/4 220 121/2 Aug 14/2 May Canadian Atlantic Oil Co Ltd 2 5 1/6 5 1/6 5 1/2 5 5.75 3 1/3 Aug 6 1/4 May Canadian Pacific Ry (Un) 25 29 29/6 949 213/4 Jr.n 29/2 Nov
Duquesne Light Co13 ½ Duquesne Light Co10	7½ 31⅓ 33⅓ 33⅓	71/4 71/2 303/8 311/8 321/2 331/4	435 276 2,009	6½ Apr 27¼ Apr 28% Jan	9 Aug 33½ Aug 35% Sep	Case (11) & Co (01)
Electric Storage Battery • Fidelity & Deposit Co 10 Garfinckel (Julius) common 50c 4 1/2 1/2 convertible preferred 25	263/4 87	26½ 27¼ 87 87 21% 22	655 5 85	23 May 74 Jun 18 Mar	28% Oct 111½ Feb 22 Oct	Central Eureka Corp     1     72c     80c     4,691     50c     Apr     95c     Aug       Chance Vought Aircraft     1     a32     a31%     a32     233     26%     May     36%     Aug       Chesapeake & Ohio Rv (Un)     25     40     40     881     33%     Mar     40     Nov
General Motors Corp5	23 92½	21 % 21 % 23 23 90 94	40 50 1,361	18 Apr 20½ Jan 58% Jan	22 Sep 23 Sep 95% Nov	Chicago Milw St Paul RR com (Un)* 14½ 14½ 14½ 265 10½ Mar 14½ Nov Preferred (Un)
Gimbel Brothers5 Hecht (The) Co common15 International Resistance10	==	18½ 185/8 26 267/8 4½ 4½	70 235 100	13% Jan 21% Jun 3% Jun	18% Nov 26% Nov 4% Oct	Cittés Service Co (Un)10114\ 14\ 114\ 114\ 133 . 81\ 14\ 14\ 100 \\ Colorado Fuel & Iron 22\ \ 21\ 22\ 21\ 22\ 21\ 22\ 21\ 22\ 21\ 20\ 22\ 21\ 20\ 22\ 21\ 20\ 20\ 20\ 20\ 20\ 20\ 20\ 20\ 20\ 20
Lehigh Coal & Navigation	 187/8	11½ 11½ 275% 28⅓ 18¾ 20	170 40 2,820	8 May 16% Jan 17% Jun	11½ Nov 33½ Oct 21% Feb	Class B 2½ a84½ a84½ 50 48½ Apr 50 Apr Columbia Gas System (Un) 15% 15½ 1,171 12% Jan 15½ Sep Commercial Solvents (Un) a20½ a20½ a20½ 60 15½ May 21¼ Aug
Pennroad Corp1	 14 <sup>3</sup> / <sub>4</sub>	30 30 145/8 151/8	54 201	30 Nov 12¾ Jan	30 Nov 15½ Nov	Commonwealth Edison
Pennsylvania Power & Light com	43 <sup>3</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub> 50 <sup>3</sup> / <sub>4</sub>	43 44 1/4 18 3/8 19 1/8 49 1/8 51 1/8	2,511 5,356 1,071	35 % Jan 15 % Mar 38 Mar	45 % Aug 19 % Nov 51 % Nov	Consolidated Edison of N Y (Un) 44½ 44½ 170 41¼ Jan 46% July Consolidated Foods Corp 16 a16 71 a a. Consol Natural Gas Co (Un) 15 a69¼ a69½ a70½ 30 56 Mar 66¾ Aug
Pennsylvania Water & Power Co* Philagelphia Electric common* \$1 div preference common*	46 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>8</sub>	45 1/4 46 1/4 37 5/8 38 1/2 25 1/2 26	94 4,045 183	35¾ May 32⅓ Jan 23% Jan	48½ Oct 39% May 26½ Jan	Continental Motors (Un)1 10\\(^1\) 10\\(^1\) 2 10\\(^1\) 344 8\\(^1\) Feb 11 Aug Continental Oil Co (Del) (Un)5 = \(^1\) a72\\(^1\) 4 a72\\(^1\) 4 6 61 Mar 71\\(^1\) 2 Nov Corn Products Refining (Un)25 = \(^1\) a88\\(^3\) 489\\(^1\) 52 72\(^1\) Apr 82\(^1\) Oct
Philadelphia Transportation Co— Common Participating preferred20	9½ 12¾	8 1/8 9 3/4 10 3/8 12 7/8	5,762 11,876	4 Jan 5% Jan	93/4 Nov 123/8 Nov	Crocker Pirst Nat'l Bank25 100 100 100 76¼ Jan 105 Aug Crown Zellerbach Corp common5 63½ 63½ 64% 1,336 35 Jan 64% Nov
Philco Corp 3 Potomac Electric Power common 10 3.60% series A preferred 50	39 20 <sup>1</sup> / <sub>4</sub> 43	37 1/8 39 19 7/8 20 1/4 43 43 1/4	1,338 3,563 272	28	39 Nov 20¼ Nov 45 Mar	Crucible Steel Co of America (Un) _25
Public Service Electric & Gas com° \$1.40 div preference com° Reading Co common50	285/8 301/2 311/4	28 1/4 29 3/8 30 1/4 30 1/2 31 31 5/8	1,010 135 559	25½ Jan 25% Jan 26¼ Jun	29½ Aug 31 Sep 31% Nov	Di Giorgio Fruit Corp class A com5
Riggs National Bank 100 Scott Paper Co Sun Oil Co	62 <sup>3</sup> / <sub>4</sub> 86 <sup>1</sup> / <sub>2</sub>	420 420 61 1/4 66 1/4 86 86 3/4	30 4,453 185	365 Mar 47% Sep 68% Jan	425 Nov 66¼ Nov 86¾ Nov	Dominguez Oil Fields (Un) 48 49% 984 36¼ Feb 51¾ Nov Douglas Oil of Calif 1 4½ 49% 400 4¼ Nov 7¾ Nov Dow. Chemical Co common 5 43% 43% 44¼ 801 33½ Feb 44¼ Nov
United Corp1 United Gas Improvement13½ Washington Gas Light common	 34%	5 <sup>3</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>4</sub> 35 <sup>7</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>2</sub> 35	100 62 1,032	4% Jan 33% Jan 30% Jan	6 Oct 38¾ Aug 35½ Aug	Du Mont Lab class A (Un)10c14½ 15¼ 410 9% Jan 15½ Nov du Pont de Nemours & Co (Un)25 155¾ 155¾ 155¾ 483 105% Jan 155¾ Nov
\$4.25 preferred * \$4.50 convertible preferred * Woodward & Lothrop com10	1183/4	99 1/8 99 1/8 118 5/8 118 3/4 36 1/2 36 1/2	10	93½ Jan 107¼ Jan 28½ Jan	100 Mar 119¼ Aug 37 Oct	Eastern Air Lines Inc (Un)1 36 36 36 36 36 518 22 16 Apr 36 50 Oct Eastman Kodak Co (Un)10 46 36 46 36 46 36 47 Jan 63 Jun El Dorado Oil Works 7 7 7 16 1620 516 Jan 8 Apr
BONDS Baltimore Transit 4s series A1975		80 82	\$7,000	70 May	82 Nov	Electrical Products Corp. 4 a10½ a10½ 12 10 May 10½ Jun El Paso Natural Gas Co. 3 33¾ 33¾ 39% 798 35½ Jan 41½ Jun Emporium Capwell Co. 59½ 59½ 100 41¾ Jan 59½ Nov
5s series A1975		881/2 881/2	1,000	80½ May	88½ Nov	Eureka Corp Ltd     1     18     18     300     % Mar     1 1/3 Aug       Ewa Plantation Co     20     22     22%     200     20     Jun     24     Apr
Pittsburg	h Sto	ck Exc	hange	Grand Control		Federated Petroleums Ltd1
STOCKS	Friday Last Sale Price	Week's Range	Sales or Week Shares			General Dynamics Corp
Allegheny Ludlum Steel		Low High 391/8 413/4	121	Low 28½ Jan	Hig*	General Foods Corp (Un)
Blaw-Knox Co Columbia Gas System Duquesne Brewing5	25 5/8 15 3/8 5 3/4	25 5/8 26 15 1/8 15 1/2 5 3/4 6	81 389 1,526	17% Jan 12% Jan	4134 Nov 27% Nov 15% Oct	General Public Utilities (Un)
Fort Pitt Erewing 1 Harbison Walker Refractories	33	32 1/8 33 1/4 3 1/8 3 1/8 36 36 1/2	110 100 45	5% July 28½ Jan 3¼ July	7½ Jan 35% Sep 4% Jan	Goebel Brewing Co
Jeanette Glass 7% preferred 100		28½ 28½ 78 88 26½ 26½	50 100	24 % Jan 25 ½ Jan 63 ½ Jun	36½ Nov 28½ Nov 88 Nov	Graham-Paige Corp (Un)     *     134     2     1,250     1½ Jan     2     Nov       Great Northern Ry     *     237%     33%     34     396     293%     July     34     Nov       Greyhound Corp     3     13%     134     1,005     1134     Jun     14     Feb
Natco Corp5		23 23½ 16½ 17	50 227 818	23	28% Aug 25 Sep 17 Nov	Hancock Oil Co class A1 42½ 40½ 44¼ 4,193 20¼ Jan 44¼ Nov Preferred25 a25½ a25½ 9 25½ July 26½ May
Pittsburgh Brewing Co common_2.50 \$2.50 convertible preferred25 Pittsburgh Plate Glass10	 70	1½ 15/8 31 31 69¼ 70¼	3,540 153 210	1% July 26½ Feb	1¾ Jan 32 Jun	Holly Development Co1 &83c &83c &83c &25 &83c Nov &1.10 May Holly Oil Co (Un) 2.80 2.80 175 2.50 Jan 3% Feb
Rockwell Spring & Axle5	223/4 9c	53/8 51/2 225/8 23 8c 9c	210 201 208	52½ Jun 5¼ Mar 18¾ Jan	70¼ Nov 5% July 23½ Nov	Homestake Mining Co (Un)12½ a48¾ a48¾ a50 62 39½ Mar 50% Oct Honolulu Oil Corp
United States Glass common 1 Westinghouse Air Brake 10	12 <sup>3</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>2</sub> 12 <sup>7</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub> x23 <sup>3</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>4</sub>	2,300 980 210 816	5c Jun 11 <sup>3</sup> 4 Nov 4 <sup>3</sup> 4 Feb	13c Oct 15¼ July 6½ Apr	Idaho Maryland Mines Corp (Un)1 1.40 1.35 1.45 4.455 1.00 Jan 1.90 Jun
Westinghouse Electric Corp12.50  For footnotes see page 43.		7334 76	816 659	225% Jan 501/8 Jan	27¼ Aug 76 Nov	International Harvester   36 <sup>3</sup> a   36 <sup>3</sup> 4   30 <sup>7</sup> a   1,365   20 <sup>3</sup> 4   Jrn   37 <sup>1</sup> 4   Nov   International Nickel Co (Can) (Un)   55 <sup>1</sup> 4   55 <sup>1</sup> 4   226   37 <sup>1</sup> 4   Feb   55 <sup>1</sup> 4   Nov

### OUT-OF-TOWN MARKETS

				RAN	GE FOR WEEK E	NDED NOVEMBER 26						
San Francisco Stock Exch. (Cont.)	Friday Last Sale Pric	Bange of Prices	Sales for Week Shares	Range Sin	The second secon	STOCKS		Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1 High	. 4
International Paper Co (Un) 7½ International Tei & Tel com (Un) 8 Intex Oil Co 33½ Johns-Manville Corp (Un) 8 Jones & Laughlin Steel (Un) 10	8½ 	Low High a8534 a8534 2444 2478 848 842 a8944 a8944 3078 3078	28 1,497 1,350 40 413	56% Jan 14 Jan 8 Aug 62% Marf 29% Jan	#igh 83½ Nov 24% Nov 10¼ Apr 90¼ Nov 31¼ Nov	Republic Steel Corp (Un)	69 1/4 	69 1/4 70 1/4 30 1/2 30 1/2 38 8/8 39 1/8 33 8/8 34 8/8 61 1/8 61 1/8 35 7/8 36 1/4 9 1/4 9 1/4	585 100 550 1,930 2+1 220 100	48	70 1/4 Nov 30 1/2 Nov 40 1/8 May 36 1/2 Aug 61 1/8 Nov 36 1/8 Sep	
Kaiser Aluminum & Chem Corp 1 Preferred Ennecott Copper Corp (Un) Kern County Land 2.50	48 1/4	51 53 a71 a72 ¼ 93 ¼ 93 ¼ 46 ¼ 48 ¼	826 75 415 878	26% Jan 47 Jan 66 Jan 39% Jan	53¾ Nov 63 Oct 93% Nov 49 May	RKO Theatres Corp (Un)	10½ 45¼	10 1/8 10 1/2 44 1/8 45 3/8 39 39 1/4	1,625 1,170 341	4% Feb 8% Jan 38% Jan 33 Mar	11% Oct 47 Sep 41% Jun	
Leslie Salt Co	43 13 18 1/8	39 43 12 13 43½ 43½ 17% 18¼	1,077 1,362 2±0 1,050	33¼ Jan 8% Apr 265% Jan 13¼ Jan	43 Nov 13 Sep 483 Nov 19 Sep	St Regis Paper Co (Un)         5           San Diego Gas & Elec com         10           5 preferred         20           San Mauricio Mining         F.10           Santa Cruz Portland Cement (Un)         50	17 <sup>7</sup> / <sub>8</sub>	35¼ 35¼ 17% 17% a23% a23% 4c 5c 100 100	300 450 28 25,100	21½ Jan 14½ May 23½ Oct 4c Nov	35 4 Nov 18 Nov 24 4 Aug 7c Mar	
Macy & Co (R H) common         **           Magnavox Co         1           Marchant Calculators         5           Martin Co (Glenn)         11           Matson Navigation Co (Un)         **           McKesson & Robbins Inc (Un)         18           Meier & Frank Co Inc         10           Menasco Mfg Co         1           Merck & Co Inc (Un)         16%           Middle South Utilities Inc         10           Middle South Utilities Inc         10           M J M & M Oil Co cap (Un)         10c           Monolith Portland Cement com (Un)         **           Montana-Dakota Utilities (Un)         5           Montgomery Ward & Co (Un)         **	827 21 <sup>3/8</sup> 26 <sup>1/2</sup> 14 <sup>1/2</sup> 5 <sup>1/4</sup> 19 <sup>3/4</sup> 30 <sup>7/8</sup> 65c 76 <sup>3/4</sup>	a26% a27¼ a22% a23% a21% a22% 21% a24% 25% a64% 44% 14% 14% 30% 30% 30 4c 65c 67c 65c 67c 65% a35% a35% a35%	171 51 902 264 2,206 65 220 220 410 400 10,600 9,175 5 5	22¼ Jan 19¾ July 16 Jan 17 Jan 18½ Jan 39½ Apr 13¼ Mar 2% Jan 18 Jun 27 Jan 54c July 9½ Jun 20¾ Jan 32¾ Jan 32¾ Jan 56¾ Jan 56¾ Jan	26% Nov 23% Oct 23% Nov 33% Oct 26% Nov 14% Nov 14% Nov 6 Aug 21% Feb 32% July 5c Aug 1.05 Jan 1.5% Nov 25% Sep 38% July 79% Aug	Schenley Industries '(Un)	a62 ½ a78 ¾ 59 ½ 31 ½ 48 ¼ 46 ⅓ a25 ¾ a27 ⅓ a10 ¾	a62 ¼ a65 ¾ a77 a78 ¾ 8 ¼ 8 ½ 59 ½ 59 ½ 30 ¾ 32 46 ¼ 46 ¼ 45 ¾ 46 ¼ a25 % a25 % a26 % a27 % 38 ¼ 38 ¼ 27 ¾ 27 ¾ 36 36 36 36 ½ 21 ¼ 21 ¼ 46 ¼ 46 ¼ 45 ¼ 46 ¼ 38 ¼ 38 ¼ 36 35 ½ 35 ½	790 95 410 247 4,260 959 581 1,076 20 160 265 100 26 500 26	68½ Jan 48½ Sep 59% Mar 8¼ Nov 47¼ Aug 20¼ Jan 32% Jan 35% Jan 35% Jan 32¼ Jan 25% Feb 32½ Jan 27% Nov 32½ Jan 32¼ Jan 32¼ Jan	100 Aug 5134 Oug 1378 Aug 59½ Nov 32 Nov 48½ Nov 48½ Sep 46½ Nov 25% Oct 28 Oct 28 Feb 36¾ Aug 28 Feb 36¾ Aug	- 7
National Auto Fibres Inc	25 1/4 830 % 44 1/2 16 3/4 23 3/4 64 53 1/4	15 % 15 ½ 21 22 ½ 47 47 47 47 44 23 ¾ 25 ¼ 48 16 16 5 ¼ 42 32 ½ 23 ¾ 21 ¼ 21 ¼ 64 64 64 % 53 ¼ 27 ¼ 27 ¼ 27 ¼	280 3,665 328 200 1,528 237 414 272 82 40 600 312 260	13% May 17 May 20% Jan 4½ Jan 18% Jan 20½ Jan 12% Jan 12% Jan 12% Jan 18% Jan 18% Jan 17% Feb 27¼ Nov	19¼ Aug 22½ Nov 48 Nov 8½ July 26 Feb 32¼ Aug 49 Sep 16¾ Nov 23¾ Nov 21½ Aug 64% Nov 54¾ Nov 54¾ Nov 54¾ Nov	Southern Co (Un)	17½ 250¾ 70½ 174½ 4894¾ 108	17½ 17½ 50½ 51¼ 70½ 70½ 25¾ 25¾ 42% 42% 42% 42% 37½ 37½ 445½ 445¾ 101 108 443 45 10½ 108 21% 26 26 26 26 12 12¼	484 2,693 114 100 377 190 3,763 107 83 2,005 56 599 3,674 84	15% Jan 36% Jan 40% Jan 25% Nov 26% Jan 52% Jan 52% Jan 76% July 8	18 / a July 51 / 4 Nov 70 / 2 Nov 29 Aug 42 / 8 Nov 79 Cc. 95 / 2 Sep 8 — 10d Nov 44 July 13 / 4 Oct 21 / 8 Nov 27 Nov 27 Nov	
Oahu Sugar Co Ltd (Un)       20         Occidental Petroleum Corp       1         Oceanic Oil Co       11         Ohlo Edison Co (Un)       12         Olas Sugar Co (Un)       20         Olin Mathieson Chemical Corp       55         Oliver United Filters class B       **	15½ 15c    29	15½ 15¾ 14c 15c 3½ 3¾ 44% 44¾ 3% 3% a55% a56½ 27 29	603 200 2,350 380 50 95 1,650	13¾ May 12c Jan 3½ Jan 38¾ Jan 3½ Jan 44½ Sep 15% May	16½ Feb 18c Mar 4¾ Aug 44¾ Aug 4¾ Sep 58½ Nov 29 Nov	Super Mold Corp	\$118 <sup>1</sup> / <sub>4</sub> a \$10 <sup>5</sup> / <sub>6</sub> 26 <sup>1</sup> / <sub>2</sub>	a48 1/8 a48 1/4 47 3/4 47 3/4 a83 1/4 a85 1/8	175 669 93 60 70 4,141 1,075	43 ½ Jun 31 ½ Jan 58 ¼ Jan a	5048 Sep 4734 Nov 8138 Nov 8 1112 July 2718 Nov 2678 Nov	
Pabco Products Inc	23 3/8 7 1/2 39 1/2 44 3/4	23 1/4 23 5/8 7 1/4 7 5/8 39 1/2 39 1/2 44 3/8 45	637 858 133 3,560	14¾ Jan 5% Jan 29¾ Jun 39% Jan	23 % Oct 8 ½ Aug 39 ½ Nov 45 % Aug	Trans World Airlines Inc. 5 Tri-Continental Corp (Un)	31/4	37¼ 38¼ 23% 23% 24% 24%	4,589 270 368	25% Feb 13% Jan 15% Jan	39 <sup>3</sup> 4 Nov 26 Nov 24 <sup>7</sup> 8 Nov	
6 % 1st preferred 25 5 ½ % 1st preferred 25 5 % red preferred 25 5 % red series A preferred 25 4.50% red 1st preferred 25 Pacific Lighting Corp common 25 Pacific Oil & Gas Development 33 ½ 6	36½             	36 1/2 36 1/8 a 34 3/4 a 35 a 28 1/8 a 28 1/8 28 1/4 28 3/8 27 27 36 1/4 36 3/8 90c 90c	982 72 81 352 750 2,637 100	33¼ Jan 30% Jan 27 Jun 27½ Jun 26½ Aug 33¾ Mar 60c July	38 Oct 34% Oct 28% Oct 28% July 27¼ Aug 38 July 1.15 Jan	Union Carbide & Carbon (Un)	32 1/a	880¾ 884¾ 827 ½ 827¾ 56 ½ 59 ¼ 23 ½ 24 66¾ 67 ¼ 32¾ 32¾ 811 ½ 811 ½ 32 ½ 32 ½	420 144 1,194 325 307 328 5	71¾ Mar 24 Apr 39 Jan 20¾ Jan 46¾ Jan 21½ May 11 Jan 27¼ Apr	88% July 26% Oct 59% Nov 28% Apr 67% Nov 34% Nov 14 Aug 32% May	
Pacific Petroleums Ltd         1           Pacific Tel & Tel common         100           Pacific Western Oil Corp         4           Palmer Stendel Oil         10c	12  39 26c	12 12¾ 128½ 129 39 39 24c 26c	11,110 127 200 7,062	6% Aug 114% Jan 27½ July 21c Jan	12¾ Nov 140 Aug 39 Nov 33c Aug	U S Steel Corp common Utah-Idaho Sugar Co (Un)	693/4	42½ 43½ 67¼ 69¼ 2½ 2½	530 1,922 100	29% Jan 39% Jan 2.50 Oct	43 <sup>5</sup> 8 Nov 69 <sup>3</sup> 4 Nov 3.00 Nov	
Pan American World Airways (Un) _ 1         Paramount Pictures Corp (Un) _ 1         1 Pennsylvania RR Co (Un) _ 50         Pepsi Cola Co (Un) _ 33½6         Phelps Dodge Corp (Un) _ 12½         Philippine Long Dist Tel Co _ P1 0         Phillippine Long Dist Tel Co _ P1 0         Pullman Inc (Un) _ •         Pure Oil Co (Un) _ •	19½ 15½ 48¾ 5½ 868¼	17 17½ a36½ a36½ 18½ 19½ 14½ 155½ 47¾ 48¾ a37¾ a38½ 5½ 66 68 68 65¼ 65½ a65 a68½	1,028 10 1,360 1,595 2,528 115 1,530 307 250 152	9½ Jan 27¼ Feb 15% Mar 13% Oct 31% Jan 29% Feb 3% Jan 58 July 41% Jan 55½ July	17½ Nov 36¼ Nov 19¼ Nov 16½ Mar 48% Nov 37¾ Aug 6% Sep 68 Nov 65½ Nov 65¼ May	Victor Equipment Co	8 ½ 53 2 15 ½	11½ 11%  a18% a18% a18% a47¼ a47¼ 370 370 80c 82c 8 8% 50 53 a20 a20% 15 15%	350 25 140 95 848 440 462 125 231	9% Jan 14 Feb 34% May 294 Jun 34c Jan 376 Jan 27 Jan 18% Jun 9 Jan	12 Nov 207s Sep 42 Oct 398 Sep 92c Occ 8 % Nov 53 Nov 20½ Aug 15½ Nov	
Railway Eq & Realty Ltd com	   a38	25 27 96 96 375% 375% a591/4 a61 a38 a38 161/4 173%	473 10 376 55 157 1,815	17 Feb 82 Jun 23¾ Jan 26¼ Jan 32⅓ Jan 8½ Jan	27 Nov 96 Nov 37% Nov 57 Nov 39 Oct 17% Nov	Western Department Stores	======================================	10% 11¼ a58¼ a58½ a71 a71¼ 74¼ 74½ a50½ a50½ 638 6½	3,032 12 30 847 400	9 % Jan 53 Apr 36 ½ May 50 ¾ Mar 46 May	11¼ Nov 60 Sep 62¾ Nov 75½ Nov 51⅓ Nov	

# CANADIAN MARKETS

RANGE FOR WEEK ENDED

		1/2			RANGE	FOR WEEK
Montrea	al Stor	ek l	Exc	nance	3.7	
The state of the s	11 010	JIK I	-AU	nange		
	Canadian	Fund	5	-		W. W. L. L.
STOOKS	Friday Last		ek's	Sales for Week		
	Sale Price	of	Prices	Shares	Range Since	Jan. 1
Par		Low	High		Low	High
Abitibi Power & Paper common	26 26 1/4	25 1/4 26	26 26 1/4	10,576 755	16½ Jun 25 Aug	26¼ Nov 26% Nov
Acadia-Atlantic Sugar common	81/2	8½ 22	8 1/2	691	6% Mar	81/2 Aug
5% preferred100	. / 6	104	104	500	17% Feb 100 Jan	22½ Aug 105 Jun
Algoma Steel	4734	451/2	481/2	7,105	3934 Mar	481/2 Nov
Aluminium Ltd	687/8	68		3.148	46 Jan	72 Aug
Aluminum Co of Can 4% preferred 25		2534			231/2 Feb	2634 Nov
5 1/4 % 2nd preferred100	107	107	107	55	104 Feb	108 Apr
Anglo Canadian Pulp preferred		54 1/2	55	345	48 % Jan	55 Nov
Anglo Can Tel Co 4 1/2 % pfd50		46	46	680	391/2 Jan	48 Aug
Argus Corp Ltd com		18 %	191/8	1,485	1234 Jan	191/2 Aug
41/2% preferred100	-	≥98		100	821/2 Feb	101 Aug
Aspestos Corp common	323/4	303/4	-34	6,029	241/2 Jan	34 Nov
Atlas Steels Ltd	133/4	$13\frac{5}{8}$	133/4	2,220	10% Feb	161/2 Feb

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For footnotes see page 43.

NOVEMBER 26 STOCKS		Friday Last	R	ek's	Sales for Week Shares		Range S	Ince Is	n 1	.4
	Par	Sale Price	Low	Prices High	SHAICS	1 10 10	Low		Hi	
Bothwest Bower & Boner Class A			58	12000	1,195	- 40	34 Jan		60	Sep
Bathurst Power & Paper Class A		20	38		833	19			11	Nov
Bell Telephone	25	451/	45 1/4	4534	6,762		% Jan		53/4	Nov
Brazilian Traction Light & Power_		714		73/8	19,651		5% Nov			Apr
Pritish American Bent Note Co		1.78	-22	22	475	16			22	Nov
British American Bank Note Co British American Oil common		2 20	283/	. 29	4,650		1/2 Jan		29 1/2	Nov
British Columbia Elec Co 4% pfd	100		921/2		50		1/2 Feb			July
434% C R pfd	100	1003	102 1/2	103	100		1/2 Jan		03	Aug
4 % C R pid	-100	6014	E01/	501/2	1,080		1/2 Oct			Nov
4½% preferred5% preferred	50	50	52				1/8 Jan			Jun
Daities Columbia Forest Droducts		M 034	8		4.890		% Jan			
British Columbia Forest Products			241/8	25	2,555	17	3/4 Jan		253	Sep
British Columbia Power	24	42	4234	43		- 131	Jan		4314	Aug
British Columbia Telephone British Columbia Telephone Class B Class B Bulding Products Bulding Products	40	13		101/2			3/4 Jun		12	Nov
Bruck Mills Eva class A			51/4				Feb		614	Oct
Class B		4 76	46			3	1/2 Jan		47	Nov
Building Products		C 55		6.70	500	5	.60 Jun	. 7 7. "		Feb
Bulolo Gold Dredging	5	0.50	0.40	0.10				· 1		200
Calgary Power preferred			105	1051/4	207	100	14 Jan	. 1	06.	Oct
Canada Cement common		1 1411/		142		-	1/4 Fet		42	Nov
\$1.30 preferred		5 31	303/4	31			8% Fet		311/2	Oct
\$1.30 preferred	20	1031/	23 1/a	23%	1,080		914 Jar			Ang
Canada Iron Foundries	10	23 /4	105		20		0% Jar		06	Sep
Canada Safeway Ltd 1st pfd	100			a231/2					834	
Canada Steamship common	E0		.13	13	351		21/8 Apr			Jun
5% preferred			- 25	255/8	4,710		14 Jan			July
Canadian Breweries		20	291/4				91/4 Nov		36	Jan
Canadian Bronze common		29 /4	29 74	28	100	2		20	30	Jan
Canadian Breweries  Canadian Bronze common  Canadian Canners Ltd  Canadian Canners Ltd		0.1/	24 1/2	25	1.435		34 Mar	S124 //		Aug
			243/4	247/8	537	î				Aug
Class A	20	= 24 <sup>3</sup> / <sub>4</sub>	2404			î				Mar
Canadian Celanese common		- 23		36		2			36	Nov
\$1.75 series	25	35	35	91/4	575		7 May			Oct
Canadian Chemical & Cellulose			91/8		24		.00 Feb			Apr
Canadian Converters class A pfd	20	3.00 -4.00	3.00		6	a_		-	4.00	
Class B		-4.00	4.00		325		Oct			Jan
Canadian Cottons common		·	15				01/4 July			Oct
Canadian Industries common		2378	2278				Oc No			Oct
Rights			80c			9				Oct
71/2% preferred	50	a93	a93	a95	6	9	o ours		31.2	001

RANGE FOR WEEK ENDED NOVEMBER 26

				RANGE FOR WEEK			
		Friday Last Sale Price	1 N N	Sales for Week Shares	Range Since	Jan, 1 High	
	Anadian Locomotive  Anadian Oil Companies com  5% preferred  100  Anadian Pacific Railway  25  Anadian Petrofina Ltd pfd  10  Anadian Vickers	18½	Low High  18½ 19 16 -163% 105½ 105½ 2734 28½ 2072 21½ 62 7 7½ 62 262 7 7 29% 29% 29% 29% 29% 15% 15% 15	270 1,280 10 3,394 4,280 475 209 1,155 6,235 5 1,140 2,502 487	15 Feb 12½ Jan 100 Jan 20¾ Jan 12 Jan 17¼ Jan 60 Jan 6 Aug 21‰ Feb 5¾ Aug 25 Feb 10½ Jan 10 Jan	22 Sep 17 Mar 105½ Nov 28% Nov 22½ May 34 Aug 67½ Sep 1134 Jan 30 Sep 8¼ Jan 30 Jun 16 Nov 15 Nov	
	Distillers   Seagrams   2	34 19 9 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,660 7,370 1,086 125 291 835 1,226 835 73,260 2,925 5,890 300 5,503 3,055 1,762 3,432	6½ July 12¾ Mar 5 Feb 13½ Api 35½ Jan 15¾ Jan 9¾ Mar 18½ Jan 7¼ Jan 20½ Jan 6% Feb 15¼ Jan	35 Nov 2034 Aug 9 Nov 1914 May 6 Oct 183% Sep 45 Jun 1774 Nov 1742 Nov 122 Nov 1078 Aug 2378 Aug 2378 Aug 2574 May 30 Nov 94 Oct	
	East Kootenay Power	5.00  - <del>-</del> 7	5.00 5.00 30 50 12 12 7 7	200 550 100 324	2.00 Sep 23 Jan 9% Mar 7 Jun	5.00 Nov 33¼ Aug 13½ July 8 Feb	
	Famous Players Canadian Corp1 Foundation Co of Canada common* Fraser Co's Ltd common*	27½ 18½ 23¾	$\begin{array}{ccc} 27 & 27 \frac{3}{4} \\ 17 \frac{1}{8} & 18 \frac{5}{8} \\ 22 \frac{5}{8} & 23 \frac{3}{4} \end{array}$	2,910 2,977 9,793	20¾ Jan 12¾ Jan 15½ Jan	27¾ Nov 21% Aug 24 Sep	
	Gatineau Power common	28 111½ 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,006 15 35 100 550 127 80 5 665 5,170	20¾ Jan 104 Jan 110 Jan 5½ Feb 35 Jan 59 Jan 10% Nov 99 July 48½ Feb 19 Jan 32¾ Jan	29 Nov 111½ Nov 115 Nov 7 Aug 73½ Aug 91 Sep 16½ Jan 105 Jun 53 July 30½ Nov 49 Nov	
	Howard Smith Paper common 52.00 preferred 50 Hugson Bay Mining Husky Oil	52 1/2	25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>4</sub> 51 51 51 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>2</sub> 6.60 6.70	2,930 5 2,696 1,700	19¾ Jan 44½ Jan 38 Jan 6 Sep	27 Aug 51 Aug 53 Nov 8 Jan	
	Imperial Oil Ltd	39 9 <sup>4</sup> 4 25 6 <sup>3</sup> 4 51 <sup>1</sup> / <sub>2</sub>  3.50 81 <sup>1</sup> / <sub>2</sub> 23 <sup>7</sup> 6 132 <sup>1</sup> / <sub>2</sub> 132 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub> 3	38¾ 39¼ 9¾ 9⋅8 25 25¼ 50¼ 51¼ 97 97 50¾ 50¼ 3.50 3.50 3.50 3.50 3.51 3.50 3.51 3.50 3.52 36¼ 21 23¼ 130 134 35½ 36½ 36 36 27¾ 28¾ 16½ 16¾	5,685 200 700 3,520 45 1,010 160 25 17,543 1,271 1,952 300 875 175 5,547	28 ½ Jan 9½ Feb 23 ¼ Jan 6 Jan 34 ¼ Aug 84 Jan 39 Jan 8½ Nov 3.15 July 15½ May 34½ Jan 78 Mar 28½ Mar 30¼ May 21½ Jan 15½ Feb	40 Oct 12 Sep 2554 Sep 71½ Apr 51½ Nov 50½ Nov 12 Sep 6.00 Jan 17½ Nov 256% Apr 136 Oct 366½ Sep 36 Aug 28% Sep 17½ Oct	
	Labatt Limited (John)  Lake of the Woods common  Laurentide Acceptance class A  Class B  Preferred  Lewis Bros Ltd.  Lower St Lawrence Power	= ==	20 20½ 43 44 12¼ 12¾ 22 22 a21 a21 9 9	908 1,240 100 50 230	17 Jan 27½ Jun 12¼ Nov 13 Jan 23 Feb 8 Feb 16¼ Oct	21% Oct 44 Oct 13 Oct 27 Aug 23 Feb 10½ July 17 Oct	
	MacMillan Export class B  Mailman Corp priority stock 5% preferred 100 Massey-Harris-Ferguson McColl Frontenac Oil Mitchell (Robt) Molson Breweries class A Class B Montreal Locomotive Morgan & Co common 4%% preferred	26 20 0 a88 8 8% 35 19 a24	23% 26½ 19% 20 a88 a88 8% 87% 34½ 35½ 18¼ 19 a24 a24½ 24 24 17½ 18 18¼ 18½ 104½ 105	300 40 15,970 743 460 435 500 1,410	17½ Jan 18 Apr 81 ½ Jan 7½ Jan 26½ Jan 15 Apr 23½ Jan 23 Feb 15¼ Jan 16¾ May 100 Jun	26½ Nov 20 Sep 88 Nov 9¾ May 37 Jun 19¾ Nov 27 July 27 July 19 Sep 19½ Oct 106 Sep	
	National Drug & Chemical com	5 5 • 25 <sup>3</sup> / <sub>4</sub> • 40	a13% a13% 14¼ 14¼ 25½ 26 40 40 80 81½	350 3,636 125	9¼ Feb 12 Jan 24¾ July 32½ Jan 58 Feb	13% Oct 14¼ Nov 29 Sep 40 Aug 81½ Nov	
*	Ogilvie Flour Mills commonOntario Steel Products	• 351/2	35 1/4 35 1/2 24 24 1/2		30¼ Mar 22½ Jan	36 Oct 25¾ Jun	
	Page-Hersey Tubes Placer Development Powell River Company Power Corp of Canada Price Bros & Co Ltd common Provincial Transport	* 62½ 1 33	3038 331/2 387/8 40 48 481/2	2,325 3,070 1,340 4,802	24 Mar 26¼ Jan 35 Jan 31½ Jan	74½ Feb 33½ Nov- 40 Nov 48½ Nov 45½ Nov 16½ Nov	
¥.	Rights			17,209	54c Nov	28¾ Aug 72c Nov	
1	Rolland Paper common 414% preferred 10 Royalite Oil Co Ltd 514% preferred 2	• 121/2	8921/4 - 893 12 121/4	3 25 545	74 Feb- 10½ Jun	46 Nov 90 May 13½ Feb 28¼ Nov	

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QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Range Since	Jan. 1
Par	Date 1110	Low	High	Dantes	Low	High
Saguenay Power 41/4 % pfd100		1031/2	1031/2	95	98½ Jan	104 July
St Lawrence Corp common	663/4	63 1/2	67	3,525	373/4 Jan	67 Nov
Shawinigan Water & Power common*	531/2	53	54 1/4	3.331	39 Jan	543/4 Nov
Snawinigan water & rower common-	501/2	501/2	501/2	280	441/4 Feb	51 Aug
Series A 4% preferred50		541/2	54 1/2	75	50 Jan	54½ July
Series B 4½% preferred50	49	49	50	492	25 Jan	50 Nov
Sherwin Williams of Canada com*	273/4	271/2	273/4	980	23½ Jan	30 July
Sicks Breweries common*	2174	271/2	271/2	50	24 Feb	29 July
Voting trust ctfs		183/4	183/4	190	14% Mar	21% Aug
Simpsons ) d		36	36		29 Jan	361/4 Aug
Southam Co				475	32½ Jan	46 Sep
Southern Canada Power		a43 1/2		35		391/4 Nov
Steel Co of Canada common*	39	39	391/4	3,243	29 Mar	3974 1101
Thrift Stores Ltd	35	3334	35	862	23 Jan	35 Sep
Triad Oils	3.95	3.55	4.00	31,600	2.59 Jan	4.00 Nov
Tuckett Tobacco 7% pfd100		a142	a142	5	131 Jan	150 Jun
Viau Biscuit	14	131/4	14	5,360	8	a
United Steel Corp		a55	a55	10	111/2 Apr	14 July
						10 Table 1
Wabasso Cotton*		a121/2		50	10 Feb	13½ Oct
Walker Gooderham & Worts	681/2	671/2		2,162	50 Jan	69½ Sep
Western Grocers Ltd class A	383/4	383/4	383/4	50	34 1/2 Mar	38¾ July
Western Leaseholds*		5.00	5.00	400	3.95 July	5.80 Mar
Weston (Geo) common	63 1/2	621/4	63 1/2	475	35 Jan	64 Nov
4½% preferred100	104	1033/4	104	100	96 Jan	104 Nov
Winnipeg Central Gas		131/4	141/2	665	73/4 Feb	141/2 Nov
Winnipeg Electric 5% pfd100	104	. 104	104	25	97½ Jan	104 Sep
Zellers Limited common		251/4	26	160	201/2 Jan	27 Aug
6% preferred25	271/2	271/2		300	27½ Nov	29 1/8 May
Banks—			100			
Montreal10	431/2	42 1/8	43 7/8	5,133	36 Jan	481/4 July
Rights	3.30	3.15	3.30	17,921	2.45 Sep	3.45 Nov
Nova Scotia10	503/4	501/2	51	2,525	42 1/a Jan	51% Nov
Toronto	55	55	55	150	41 1/2 Mar	56 Oct
Canadienne	351/2	35 1/2	36	1,025	27½ Jan	36 Nov
Commerce10	45	431/4	45	3,995	33 Jan	45 Aug
Dominion10	1	42		255	31 1/2 Mar	43 Sep
Imperial		48		35	361/2 Jan	491/4 Nov
Dave)	46 %	46			371/2 Jan	47 Oct
Royal16	10 /8		100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		

# **Ganadian Stock Exchange**

	Canadiar	Funds	100		1 1 1 1 1 1
STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sinc	
Anglo-Canadian Pulp & Paper	37½ 11  14¾ 106 52 46 5	Low High 35% 38 10% 11 1.00 1.05 13 13 14% 15% 105 109 52 52 46 46 5 5%	8,075 8,425 2,250 100 11,345 415 400 20 375	25 Jan 734 Jan 75c May 9 Jan 876 Jan 88 Jan 49 ½ Jan 45 Mar 4.90 Mar	16% Oct 117 Oct 52 Apr 59% Jun
Canada & Dominion Sugar	21	20 <sup>3</sup> / <sub>4</sub> 21 70 70 70 70	2,246 85 85	17 Jan 53 ¼ Jan 60 Mar	22 Oct 72 Nov 70 Nov
Canadian Arena Co. Canadian Dredge & Dock Co Ltd.  New common Old common Canadian Ingersoll Rand Co Ltd. Canadian Marconi Company. Canadian Power & Paper Inv Ltd Canadian Silk Products Corp class A Canadian Western Lumber Co. Casmont Ind pfd Catelli Food Products Ltd class B Claude Neon Ceneral Advert class A Class B Preferred Consolidated Div Stand Sec Class A Preferred Consolidated Paper Corp Ltd. Conv Zellerbach Corp.	63/4 6.00 9.00	15% 16 63 63½ 82 82 6 7¼ 6.00 6.00 13¼ 13¼ 107 108 36 36 3.65 3.65 3.60 3.60 60 60 470c a72c a23 a23½ 60½ 62⅓	100	15 Nov 51½ Jan 72 Apr 4½ Jun 2½ Jan 8¾ Jun 10¼ Apr 3.65 Nov 3.35 Feb 39 Jan 71c Nov 25 Sep 40% Jan 34 Jan	17% Oct 74½ Aug 82 Nov 6½ Sep 12 Apr 13½ Nov 36 Nov 36 Nov 3.85 Jan 3.80 Aug 70 Jun 856 Aug 25 Sep 63 Nov 62 Nov
David & Frere Limitee class A50 Dominion Engineering Works Ltd Dominion Magnesium Ltd Dominion Oilcioth & Linoleum Co Ltd Dominion Guare Corp Dominion Woollens & Worsteds Eastern Steel Products Ltd Fanny Farmer Candy Shops Inc1 Fleet Manufacturing Ltd Ford Motor Co of Can class A Forden Pawer Sec Corp Ltd com	$     \begin{array}{r}       3\overline{6} \\       3.\overline{00} \\       28\frac{1}{2} \\       1.85 \\       104     \end{array} $	23¾ 24 12¼ 12¾ 36 36¼ a80 a80 3.00 3.00 4.50 4.50 28¼ 28½ 1.80 1.85 99 105 52 52	200 50 2,900 1,803 65	4 Nov 21 Mar 1.20 Jan 63 <sup>3</sup> / <sub>4</sub> Jan 33 Sep	51 Nov 25½ Jan 15¼ July 38 Oct 79 Oct 3,00 Apr 6½ Feb 26¾ Nov 2,55 Aug 105 Nov
Hotel de LaSalle Inc. Hydro-Electric Securities Corporation. International Paints (Can) Ltd cl A. Interprovincial Utilities Ltd. Lambert (Alfred) Inc class A	121/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4.10 Jan 9 Jan 5% Jan 10½ Feb 12 Jan 15¼ Jan	5.75 Oct 13½ Jun 9½ Sep 15½ Jun 19 Nov 21 July
MacLaren Power & Paper Co	331/4	66 67 9½ 9½ 10¼ 10¼ 9¾ 10 43¼ 44 33 33½ a11 a11	500 105 157 1,180 1,810 270 35	54½ Jan 8½ Apr 10 Jan 5½ May 28 Jan 24¾ Jan 10 July	71 July 10 Aug 11 Aug 10 Nov 44 Nov 34½ Nov 13 Feb
National Grocers Co Ltd com*	261/2	a12 a12 26½ 26½	10 50	10 1/4 Jun 22 Jan	13 Nov 26% July
Northern Quebec Power Co Ltd— Cum 1st pfd50		52 1/2 52 1/2	250	501/4 Sep	52½ May
Newfoundiand Light & Pow Co Man Sonthern Quebec Power Co Ltd—  Cum 1st pfd	Ξ	52 53 31½ 3258 19 20½ a1434 a1434 149 149 25¼ 26¼ 227 227	787 1,625 600 25 20 225 133	50¼ Oct 13½ Feb 9 Feb 14 Oct 124 Jan 20¼ May 198 Jun	53 Nov 33 May 20½ Nov 19¾ Feb 149 Nov 26¼ Nov 240 Oct
Traders Finance Corp class A	43 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 41 12 <sup>3</sup> / <sub>4</sub>	4134 4334 4414 441/2 251/8 251/2 401/4 41 2878 2878 8151/4 316 121/4 123/4 8121/2 8121/2 21 211/2 23 23	1,190 175 1,000 1,300 100 55 3,320 30 375 1,696	32% Jan 40% Jan 20 Jan 33¼ Jan 28% Nov 13 Feb 9 Jun 9% Mar 19% Oct 17% Jan	45 Aug 45 Aug 30 May 43 July 28% Nov 17 Aug 13 Oct 12% Sep 23 Mar 23 Nov
Mining Stocks— Aconic Mining Corp———— Alta Mines Ltd. Ameranium Mines Ltd.	1 15c	3.75 3.75 15c 15c 22c 30c 3.10 3.15	2,500 84,150 3,800	2.85 Mar 3c Apr 9c Oct 2.28 Aug	3.75 Jun 25c Oct 37c Aug 3.80 Jan

Canadian Stock Exchange (Cont.)	Friday		Sales	RAN	GE FOR WEEK
STOCKS Par	Last Sale Pric	Range e of Prices	for Week Shares	Range Sin	
Anglo-Rouyn Mines Ltd	9½c  8c	51c 51c 8½c 10c 50c 51c 15c 16c 8c 8c	5,000 26,500 4,500 5,450	51c Nov 6c Mar 38c Mar 91/4c Aug 7c Nov	51c Nov 11c Jan 63c Apr 35c Feb 7½c Mar
Aviliabona Mines Ltd	17½c 7c 40c 43sc	17½c 17½c 7c 7½c 40c 40c 45%c 45%c 3.70 3.75 89c 95c 19c 19c	3,000 8,000 1,340 1,000 400 4,200 2,000	10c July 4c Jun 40c Nov 2%4c Jun 2.90 May 75c July 19c Nov	21e Jan 7½c Nov 40c Nov 6c Jan 5.50 Jun 1.10 Sep 24c Apr
Boreal Rare Metals Ltd vtc  Bouscadillac Gold Mines Ltd1  Calder Bousquet Gold Mines Ltd1	18c 2.05 8 ½ c	12c 22½c 2.05 2.10 8½c 9c 28c 28c	5,700 5,717 9,200 5,000	10 % c Aug 2.00 May 5c Feb 23c Jan	25c Jan 2.80 Jan 30c Sep 28c Nov
Callinan Flin Flon Mines Ltd	62c 26c	15c 16 1/2c 62c 9.10 9.10 9.10 25c 27c 6.30 6.30 8 1/2c 9c 6 1/2c 10 1/2c 3.90 83c 85c 19c 1.28 1.43 2 1/2c 3c 20c 8c 8c	27,500 169,900 1,200 13,800 100 6,500 48,000 1,100 2,000 16,000 5,400 7,600 3,500 2,500	15c Nov 14c July 6.90 July 22c Aug 5.60 Oct 5c July 5c July 1.65 May 43c May 14½c Sep 43c Apr 2½c May 17¾c Aug 5c July	20 ½c Feb 2.35 May 9.65 Oct 45c Jan 6.55 Nov 13c Oct 62c Nov 4.10 Nov 1.00 Sep 19c Nov 1.50 Nov 3 ½c Mar 28c Feb 9c Nov
Dome Mines Ltd	16½  5.50  25c 19¾  4.10	16 1/4 16 1/2 17c 21c 21c 2.80 2.80 4.20 5.75 66c 66c 2.40 2.60 20c 29c 19 20 3c 31/2 c 8c 8c 4.10 4.15	662 15,000 200 24,650 1,000 1,200 8,000 2,635 1,500 1,500 3,400	14 Jan 16c Nov 2.30 Mar 3.60 Jan 55c Nov 2.25 Nov 15c Aug 14½ Feb 2c Mar 8c Nov 3.85 July	17½ Sep 55c May 3.40 Feb 5.75 Nov 1.42 Jan 3.10 Apr 38c Nov 20¼ Aug 3½c Nov 8c Nov 5.85 Aug
Giant Yellowknife Gold Mines Ltd. Grandines Mines Ltd. Gul Por Uranium Mines Metals Ltd. Gunner Gold Mines Ltd. Holinger Cons Gold Mines Ltd. 5 Inspiration Mining & Dev Co. 1 Iso Uranium Mines. 1 Jack Lake Mines Ltd. 1 Jaculet Mines Ltd. 1 Jardun Mines Ltd. 1 Lemayo Yukon Mines Ltd. 1 Kerr-Addison Gold Mines Ltd. 1 Keyboycon Mines Ltd.	8.00 38c 16½ 2.00 50c 8½c 30c 8c a17	8.00 8.00 18c 19½c 38c 39c 9.90 10⅓s 15⅓s 16½ 2.00 2.03 49c 56c 2¾c 3⅓c 8c 8⅓c 30c 32c 7⅓c 8⅓c 112³₄c 13c	100 11,500 3,000 1,200 2,810 1,100 46,850 5,000 23,000 68,000 150 5,000	7.80 Jan 16c Jan 17c Mar 8.00 Aug 12 Jan 1.95 Nov 39c July 2c Mar 7c Oct 17c Jan 3c Jun 17 Feb 8 4 C Aug	9.25 Jan 29c Feb 51c Oct 11 Jan 19¼ Aug 3.35 Mar 4c Sep 13¼c Mar 4lc Oct 8½c Nov 18½ Apr 17c Jan
Lafayette Asbestos Mines Ltd	10c	10c 11c  10c 10c 6½c 7½c 6c 6c 3.00 3.20 13c 15c 57c 57c 54c 54c 63½ 66 38e 40c 77c 78c 16¼ 17¼a 23c 24c 65c 77c	7,000 4,600 10,000 3,000 7,800 3,200 1,000 1,380 2,000 9,000 1,500 99,000	10c Aug 7½c Nov 5½c Oct 3c Jun 36¼c July 13c Jan 50c Nov 37c Aug 543¼ Jan 20c Feb 69c Nov 10¼ Feb 19c May 42c Oct	28c Jan 24c Jan 10½c Apr 11c July 3.60 Nov 27½c Jun 75c Sep 74c Nov 66½ Oct 51c Sep 99c Nov 17½ Nov 27c July 1.75 Mar
New Formaque Mines Ltd 1 New Harricana Mines Ltd 1 New Harricana Mines Ltd 1 New Mylamaque Explorations 1 New Pacific Coal & Oils Ltd 50 Nocana Mines Ltd 50 Nocana Mines Ltd 1 Normetal Mining Corp Ltd 6 Orchan Uranium Mines Ltd 1 Parbec Mines Ltd 1 Parbec Mines Ltd 1 Perethcourt Goldfields Ltd 4 Pitt Gold Mining Co Ltd 1 Preston East Dome Mines Ltd 1 Preston East Dome Mines Ltd 1	69c 13c 3.40  5.95 11c	7c 7c 36c 38c 98c 1.12 43c 43c 43c 45c 11c 13c 3.40 3.40 17c 19c 20c 21c 5.96 6.05 11c 11c 3c 3c 4.15 4.40	5,500 4,500 3,300 1,500 22,800 22,000 10,500 200 13,500 4,273 1,000 4,000 400	5c Mar 28c Mar 78c Aug 38c Oct 17c Jan 3½c Jun 9c May 2.40 Feb 13c Mar 20c July 3.50 Jan 8c Mar 1½c Jan 2.53 Mar	10½c Nov 50c Jan 2.05 Jan 75c Aug 75c Nov 9c Sep 16c Jan 3.40 Nov 34c Jan 36½c July 6.15 Nov 11c Nov 4c Sep 4.40 Nov
Quebec Chibougamau Gold Fields Ltd. 1 Quebec Copper Corp Ltd. 1 Quebec Labrador Development Co Ltd. 1 Quebec Manitou Mines Ltd. 1 Quebec Manitou Mines Ltd. 1 Quebec Simelting & Refining Ltd. 1 Quebec Yellowknife Gold Mines Ltd. 1 Quemont Mining Corp Ltd. 2 Red Crest Gold Mines Ltd. 4 Rayrock Mines 1 Rix-Athabasca Uranium Mines Ltd. 1 Royran Gold Fields Ltd. 1	20c 1.00  1.30 11c  1.23 71/sc	$\begin{array}{cccc} 174/_2\text{c} & 20\text{c} \\ 1.00 & 1.04 \\ 10\text{c} & 10\text{c} \\ 65\text{c} & 65\text{c} & 65\text{c} \\ 1.27 & 1.42 \\ 104/_2\text{c} & 124/_2\text{c} \\ 204/_2 & 204/_2 \\ 3\text{c} & 3\text{c} \\ 85\text{c} & 85\text{c} \\ 1.23 & 1.23 \\ 7\text{c} & 74\text{ac} \\ \end{array}$	27,500 8,800 1,000 500 41,000 51,100 5,500 200 1,000 1,200 2,600	7c Apr 65½c Feb 10c May 60c Mar 40c Apr 7¼c Aug 2½c Mar 14 Mar 2½c May 49c Sep 1.14 Mar 7c July	20 ½e Nov 1.16 July 14½c Aug 65c Nov 1.42 Nov 18c Jan 5c Jun 21½ Nov 3 ½c Feb 1.25 Oct 1.58 Jan 12½c Jan
Sherritt-Gordon Mines Ltd         1           Standard, Gold Mines Ltd         1           Steeloy Mining Corp Ltd         1           Steep, Rock Iron Mines Ltd         1           Sudbury Contact Mines Ltd         1           Sullivan Cons Mines         1	5.00 12c 7.25 58c 4.70	4.75 5.15 12c 13½c 6c 6c 7.20 7.35 55c 62c 4.00 4.75	3,800 4,000 1,000 1,400 25,000 29,250	3.75 May 8c Sep 5c Jun 6.50 Feb 18c Aug 1.70 Feb	5.35 Oct 25c Jun 12c Jan 8.65 Oct 67c Nov 4.75 Nov
Tache Lake Mines Ltd	17c 1.60	7c 8c 9c 9c 14c 19c 4.15 4.15 1.55 1.63 8c 8c 12c 12c 3.85 3.95 34c 37c	1,000 500 55,600 500 10,100 1,000 2,000 800 4,500	5½c Oct 9c Nov 7c Jun 2.15 Sep 1.25 Mar 6c Nov 7c Sep 3.40 Feb 20¼c Aug	10c Jan 13½c Nov 23c Nov 4.15 Nov 1.72 Jun 18c Apr 30c Jan 4.45 July 1.00 Jan
Ventures Ltd	75c 6c   3c	16¾ 17 2.20 2.25 63c 76c 5½c 6c ½c ¼c 37c 38½c 3c 3c 3c 3c 2.39 2.33	600 3,695 59,800 18,500 49,200 6,700 900 1,000	14% Feb 1.60 July 49c Oct 4¼c Oct ½c Nov 37c Nov 3c Nov 2c Feb 1.25 Aug	20 May 2.45 Nov 76c Nov 15c May Vac Nov 92c Mar 4½c Nov 4c Jan 4.25 Aug
Altex Olls Limited Anglo-Canadian Oll Co Ltd. Antone Petroleums Ltd. Balley Selburn Olls & Gas class A Calalta Petroleums Ltd. Casgary & Edmonton Corp Ltd. Calvan Petroleums Ltd. Canadian Admiral Olls Ltd. Canadian Decalta Gas & Olls. Central Explorers Ltd. Contral Leduc Oils Ltd.  Engresses	5.00 34c 5.85 13 <sup>5</sup> / <sub>8</sub> 6.45 35c	35c 35c 4.70 5.00 32c 35c 5.75 5.90 48c 55c 13% 13% 6.20 6.50	800 4,500 47,100 900 2,400 100 21 783 5,000 10,465 100	23c Jan 4.50 Aug 19c July 3.70 Aug 20c Aug 9 Jan 3.85 July 21½c July 60c Nov 4.00 Jan 1.25 Oct	69c Apr 5.60 Jan 49c Nov 6.35 Oct 56c Nov 14% Oct 6.50 Nov 48c Jan 75c Feb 5.65 Mar 2.50 Feb

Par   Low High   Low   Low   Low   Low	1.20 Feb 5.00 Mar p 1.60 July
Del Rio Producers Ltd	2.25 Feb 1.20 Feb v 5.00 Mar p 1.60 July
Empire Oil & Minerals Inc.	1.20 Feb 5.00 Mar p 1.60 July
Federated Petroleums Ltd	5.00 Mar p 1.60 July
Federated Petroleums Ltd.	p 1.60 July
Home Oil Co Ltd	
Home Oil Co Ltd 7,00 7.10 1,675 6.85 Au Jasper Oil Corp 1 1.64 1.60 1.64 5.300 1.25 Ms Kroy Oils Ltd 1,20 1.20 200 1.01 Au Merrill Petroleums Ltd 1 7.30 7.00 7.30 100 5.90 Ja New Bristol Oils Ltd 1 1.27 1.25 1.28 21,500 1.01 O Okalta Oils Ltd 1 1.37 1.35 1.35 300 1.25 Jul  Pacific Petroleums Ltd 1 1.34 12 4,125 6.40 Au	
Jasper Oil Corp.     1     1.64     1.60     1.64     5.300     1.25 Mas       Kroy Oils Ltd.     *     1.20     1.20     200     1.01 Au       Merrill Petroleums Ltd.     1     7.30     7.00     7.30     100     5.90 Ja       New Bristol Oils Ltd.     1     1.27     1.25     1.28     21,500     1.01 Oc       Okalta Oils Ltd.     90c     1.35     1.35     300     1.25 Jul       Pacific Petroleums Ltd.     1     1.34     12     4,125     6.40 Au	g 10 1/4 Mar
Kroy Oils Ltd	r 3.90 Feb
Merrill Petroleums Ltd.     1     7.30     7.00     7.30     100     5.90 Ja       New Bristol Oils Ltd.     1     1.27     1.25     1.28     21,500     1.01 Oc       Okalta Oils Ltd.     90c     1.35     1.35     300     1.25 Jul       Pacific Petroleums Ltd.     1     1.34     12     4,125     6.40 Au	g 1.80 Jan
Okalta Oils Ltd     90c     1.35     1.35     300     1.25 Jul       Pacific Petroleums Ltd     1     1134     12     4,125     6.40 Au	n 8.50 Sep
Okalta Oils Ltd90c 1.35 1.35 300 1.25 Jul  Pacific Petroleums Ltd1 11 <sup>3</sup> 4 12 4,125 6.40 Au	t 1.56 Feb
	y 1.95 Jan
	g 12 Nov
Philips Oil Co Ltd1 1.20 1.20 1.29 700 1.20 Au	g 1.80 Mar
Pontiac Petroleums Ltd* 2.85 2.92 1,100 1.24 Au	g 2.92 Nov
Quebec Oils Development1 13c 13c 14c 3,100 12c Oc	t 80c July
Sapphire Petroleums Ltd 3.75 3.65 3.75 5,500 1.60 Ma	y 3.75 Nev
Souris Valley Oil Co Ltd 43c 43c 1,500 38c No	v 65c Feb
Trican Petrol-Chemical1 40c 40c 42c 10,500 35c Oc	t 94c Jan
Tri-Tor Oils Ltd1 65c 65c 68 34c 18,961 58c Jul	y 84c Jan
United Oils Limited 1.05 1.05 200 86c Au	g 1.37 Mar
Westburne Oil Co Limited 66c 66c 68c 8,000 55c Ja	n 75c Mar
Wilrich Petroleums Ltd1 44c 44c 1,500 40c No	v 75c Jan

# **Toronto Stock Exchange**

	Canadian				
STOCKS	Friday Last	Week's Range	Sales for Week		
Par	Sale Price	of Prices	Shares	Range Sin	High
Abitibi Power & Paper common		Low High		165% Jan	261/4 Nov
4 1/2 % preferred25				25 Aug 61/s Jan	261/2 Nov
Acadia-Atlantic common				6 1/8 Jan	83/4 Aug
Class A				17 Jan 9¼c Jun	22¾ Aug 16c Feb
Acadia-Uranium				15c Jan	
Agnew-Surpass common*				71/4 July	81/4 Feb
Akaitcho Yellow Knife				50c July 60c Oct	85c Jan 1.00 Jan
Albermont Petroleums				70c July	1.48 Jan 32c Aug 2.15 Feb
Warrants				23c Oct	32c Aug
Alberta Distillers com			nie ar	1.30 Oct	1.48 Jan 32c Aug 2.15 Feb 2.05 Mar 40c May 11¼ Nov 48 May 72¼ Aug
Alberta Pacific Consol1	NOTE.	We reare	t that	23c Oct	40c May
Algom Uranium Mines Ltd1	this we	ok's tohu	lation	3.25 Mar	111/4 Nov
Aluminium Ltd	for the	Toronto.	Stook	39 ½ Mar	48 May 72¼ Aug 26¾ Nov
Aluminum Co of Canada 1st pfd25	Frehan	Toronto	SLOCK	23 Feb	263/4 Nov
2nd preferred100	extrad :	e was no	ot re-	104 Jan	108 Apr
American Leduc Petroleums Ltd	Cerveu 1	n time for	pub-	10 %c Sep	18 ½ c Feb 1.50 Sep
American Nepheline50c	neation.	Consequ	iently	75c Jan	1.05 Nov
Amurex Oil class A5	we were	iorcea to	goto	2 Oct	131/4 Feb
Anacon Lead	press w	thout it. V	ve in-	2.35 Aug	3.80 Jan
Anglo-Canadian Oil	tena to	publish	n the	4%c July	9½c Aug 6.00 Jan
Anchor Petroleums1 Anglo-Canadian Oil* Anglo Canadian Pulp & Paper pfd50	missing	figures in	next	481/2 Jan	55 Aug
Anglo-Huronian	Monday	's issue.		12 Jan	15 Apr
Anglo Rouyon Mines				20c July	63c Oct 13c Feb 221/4 Nov
Ankeno Mines1 Anthes-Imperial Co Ltd*				201/2 Nov	221/4 Nov
Apex Cons Res	X +			3 1/4 c July	6c Jan 35c Mar
Aquarius Porcupine1				3¼c July 17c May	35c Mar
Area Mines				28c Oct	65c Jan
Argus Corp common				124/2 Jan	195/s Aug
Preferred100					1013/4 Allo
Apex Cons Res				7c Jun 11c Jun	13c Oct 24c Jan
Armistice 1 Ascot Metals Corp 1		*		36c Mar	Dac Jan
Achdown Hordwore close A 10				11% Oct	12 / Sep
Class B 10 Athona Mines (1937) 11 Atlas Steels 11 Atlas Yellowknife 11 Atlas Pulfore 11				15½ Jan 8c Apr	19 May
Atlas Steels				10% Mar	16c Oct 16½ Feb
Atlas Yellowknife1	A 144			6%c Sep	16c Jan
Atlin-Ruffner 1 Aubelle Mines 1 Aumacho River 1		n.		5½c Aug	11c Jan 13c Mar
Aumacho River1				6 %c Jan 15c May	39c Jan
Aumaque			A Charles	8½c July	20c Aug
Aunor Gold1 Avillabona Mines Ltd1				1.96 Mar 9c July	2.45 Jan 22c Jan
Bagamac Mines1 Bailey Selburn Oil & Gas class A1				12c Aug 3.65 Aug	24c Oct 6.45 Oct
Bailey Selburn Oil & Gas class A1  Banff Oils 50c  Bankfield Consolidated 1	13.0			1.73 Jun	6.45 Oct 3.15 Sep
Bankfield Consolidated1		a significant		5%c July	8½c Jan
			, to the contract of	35¾ Jan 2.45 Sep	48 1/4 July 3.50 Nov
Rights (expire Nov 26)  Bank of Nova Scotia 10  Bank of Toronto 10  Barcelona Traction 8  Barnat Mines 1				42 Jan	51 1/4 Nov
Bank of Toronto10			2 10 10	41 ½ Mar	58 Nov
Barcelona Traction	Ö., v			2.50 Jan 1.00 July	10 Nov 1.40 Aug
Barvue Mines				1.26 July	1.75 Sep
Warrants	y			40c July	90c Apr
				1.40 Mar	2.85 Sep 48c Sep
Baska Uranium Mines*				13c Aug 20c July	64c Jan
Base Metals Mining Baska Uranium Mines Bata Petroleums Ltd				20c July 14c July	27 1/2 c Feb
Bathurst Mining 1 Bathurst Power class A 1				21c July 41½ Jan	78c Nov
Class B				18 Jan	42 NOV
Class B				18c Jan 6% Feb	50c Mar
Beattle-Duquesne Beattle Bros Beaucage Mines Ltd				6% Feb. 2.90 May	7% Aug 5.50 Jun
Beaver Lodge *	1 1			40c Feb	76c Apr
Belcher Mining Corp1	. A .			40c Feb 37c July	60c Aug
Bell Telephone25				39½ Jan	45 1/4 Nov
Beta Gamma Mines		1.0		6c Oct 15c Mar	24c Apr 43c Jan
Bevcourt Gold			9	18c Feb	35c Jan
Bibis Yukon Mines				8c July	16c Nov



# Gairdner & Company Inc.

40 Wall Street, New York 5, N.Y. - WHitehall 4-1656

Canadian Affiliate;

Gairdner & Company Limited

The Investment Dealers' Association of Canada
Toronto Stock Exchange
Canadian Stock Exchange
Winnipeg Stock Exchange
Vancouver Stock Exchange

Vancouver Stock Exchange

Val Affices

Wire system to all offices

For footnotes see page 43.

RANGE FOR WEEK ENDED NOVEMBER 26

STOCKS La Sale		nge Since Jan. 1	STOCKS	Friday Week's Sales Last Range for Wee Sale Price of Prices Share	k	
Bidgood Kirkland	5 1/6 C 37 22 c 10 c 6 c 7 c 2.95 80 c 1314 6 6 % 90 5 1/2 c 47 1.50 2.45 20 1/2 78 49 1/2 49 1/2 6 9	Nov 44½ Sep Feb 42c Mar Jun 25c Jan July 10c Jan July 20c Mar Jun 4.25 Mar Jun 1.75 Jan Apr 16 Sep Nov 9% Apr Apr 100 Jun July 15c Jan Nov 2.55 Feb Nov 2.55 Feb Nov 2.55 Feb Nov 2.9% Nov Jan 29% Nov	Cobalt Consolidated Mining Corp— Cochenour Willians Cochtane-Dunlop class A. Cockshut Farm Equipment Coldstream Copper Colomac Yellowknife Commoil Commonwealth Petroleum Conduits National Confederation Life Coniaurum Mines Consolidated Allenbee Oil Consol Astoria Consolidated Bakeries Consolidated Cordasun Consolidated Cordasun Consolidated Denison Mines Consolidated Discovery Consolidated East Crest Consolidated East Crest Consolidated East Crest Consolidated East Crest Consolidated East Grest Consolidated East Crest Consolidated East Grest Consolidated East Grest Consolidated Edillies Lake Mines	Low High	65c July 65c Mar 13 ½ Jun 65c Mar 13 ½ Jun 65c Nov 11c Aug 3 ½c Mar 3.50 Nov 3.75 Feb 7 May 58 Feb 41c Mar 10c Aug 6c Jun 16c Aug 30c Jan 1.83 May 40c July	High 1.50 Nov 1.30 Aug 1.74 Nov 1.174 Nov 1.174 Nov 1.174 Nov 4.20 Jan 4.20 Jan 4.10 Feb 5.00 Sep 9½ Sep 148 Nov 49c Jan 20c Jan 19c Nov 8½ Aug 44c Jan 1.52 Nov 2.95 Nov 70c May
British Columbia Forest Products British Columbia Packers class A British Columbia Power British Columbia Telephone Co. 25 Broulan Reef Mines. Brunk Mills class B Brunhurst Mines Ltd. 1 Brunston Mining 1 Brunswick Mining 1 Brunswick Mining 1 Brufadison Gold 1 Buffadison Gold 1 Buffalo Canadian 8 Buffalo Canadian 8 Buffalo Reef Lake 1 Building Products Bulldog Yellow Knife 1 Burlington Steel 1 Burlington Steel 1 Burlington Steel 1 Burrard class A	534 13 11734 42 1.36 4 6c 77½c1 14c 9 1.20 5c 13c 37½c2 355% 84%c 8c 191½ 377½	Jan 17 Jm Jan 25 Sep Aug 43½ Oct Oct 2.25 Jan Jun 5½ Nov Oct 18½c Jan Mar 25c Nov Jan 40c Nov Mar 13 Jan Nov 1.49 Nov Nov 9c Jan Sep 29c Feb May 7c Oct Jan 46½ Nov Nov 16½c Sep Aug 1½c Nov Jan 26 Aug Jan 26 Aug Jan 59 Jun	Consolidated Cuayana Consolidated Halliwell Consolidated Mosey Consolidated Mattarrow Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Mining & Smelting Consolidated Nicholson Consolidated Peak Oils Consolidated Peak Oils Consolidated Peak Oils Consolidated Rochette Consolidated Rochette Consolidated West Petroleum Consumers Gas Conwest Exploration Copper-Man Copper-Man Copper-Man Consumer In Dist voting Cosmos Imperial Mills Coulee Lead		10c Jan 25c Jan 8c July 2.30 Jan 10½ Oct 1.55 Oct 22 Jan 80c Nov 10c Feb 5c Feb 9c Oct 4.00 Sep 36c Nov 5c July 7c Apr 96c Jan 16¾ Jan 3.00 July 9c July 10½ Jan 9 Jan	45c Feb 53c Jun 59c Feb 3.50 Feb 3.50 Apr 3.90 May 1.70 Sep 25c Oct 16c Nov 20c Apr 8.00 Jan 1.05 Jan 11½c Jan 11½c Jan 11½c Sep 4.05 Jan 18c Jan 18
Calder Bousquet         I           Calgary & Edmonton         1           Calgary were pfd         1           Callinan Flin Flon         1           Cavan Consolidated         1           Campbell Chibousgamau         1           Campbell Red Lake         1           Canada Bread common         *           Class B preferred         50           Canada Cement common         20           Canada Crushed & Cut Stone         *           Canada Foils common         *           Class A         NOT           Canada Foils common         *           Canada Iron Foundry         10         this           Canada Life Assurance         10         for town           Canada Machinery         Exch           Canada Malting         Exch           Canada Onthern Power         ceive           Canada Onthern Power         ceive           Canada Packers class A         licati           Class B         We w           Canada Permanent Mortgage         20           Canada Southern Oils warrante         20	15c 1 9 100% 102c 3.80 2.55 6.70 2.85 47 84 281/4 4½ 281/4 4½ 281/4 1½ 1 191/4	Mar 26c July Jan 14% Oct Jan 105% Jun Jun 21%c Feb Aug 6.30 Sep Jan 9.30 Sep Jun 3.50 Nov Jun 53 Sep Feb 139 Nov Jun 9 Oct Mar 17 Sep Feb 139 Nov Jun 10% Sep Jan 24% Aug Jun 10% Sep Jan 10% Sep Jan 10% Sep Jan 144 Nov Jun 10% Sep Feb 15% Oct Aug 4.35 Mar Mar 41% July	Cournor Mining Craig Bit Create Bit Crestaurum Mines 1 Croft Uranium 1 Croimor Pershing 1 Crown Zellerbach Corp. 5 Crowshore Patricia  D'Aragon Mines Davis Leather class A Class B D'Eldona Gold Mines Ltd Delnite Mines 1 Del Rio Producers Ltd Detta Minerals Devon-Leduc Detta Minerals Devon-Leduc Demonteduc Dome Exploration (Western) Dome Mines Dome Mines Dominion Asbestos Dominion Bank Dominion Goai ptd Dominion Foundry & Steel com Preferred Dominion Magnesium 1 Dominion Dominion Magnesium Preferred Dominion Magnesium Dominion Magnesium 1 Dominion Ma	NOTE: We regret that this week's tabulation for the Toronto Stock Exchange was not re-	15%c Sep 5%c July 3.00 Aug 6%c Nov 56c May 17c July 34 Jan 6c Aug 10c Feb 7% Oct 3.00 Oct 1.00 May 1.00 Aug 1.2c Jun 1.25 Jun 27% May 3.80 July 14% Jan 15%c Nov 31 Feb 659 Oct	30c Jan 8½c Oct 4.00 Sep 9%c Feb 90c Jun 44c Jan 61 Nov 12c May 18c Mar 16 Apr 5.00 Jan 42c Jan 1.25 Jan 2.35 Mar 35 Nov 6.50 Mar 1794 Sep 54c May 441/4 Sep 58/8 Mar
Canada Southern Petrol	to publish the 1.00 ing figures in next 1.65 23 12 1/4 604/2 1 22c 3.10 10 32 1/4 76c 22 16 1/4 18 1/4 18 18 18 18 18 18 18 6 30 6 7/4 6 6.30 1/4 6	Aug 4.10 Apr 28% May 29% May 30	Preferred	tend to publish the missing figures in next Monday's issue.	1.90 Jan   50c Oct	18½ Sep 104 Sep 15¼ July 16½ Sep 15⅓ Nov 31¾ Nov 31¾ Nov 8½ Feb 62c Mar 25½ Apr 43c Feb 35c Aug 1.50 Sep 11¼e Feb 2.45 Feb 1.17 Feb
Warrants Canadian Perorian Canadian Drodge old common New Common Canadian Food Products common Canadian Food Products common Canadian Homestead Olls  Canadian Oils Cos common  5% preferred 100 Warrants Canadian Perorian Ltd preferred 10 Canadian Prospect 33% Canadian Frospect 33% Canadian Tire Corp Canadian Utilities pfd 100 Canadian Utilities pfd 100 Canadian Vickers	18c 1 70c 2 50 15 1 1.15 1 3.70 1 1.75 2 100 2 1.55 20c C 21 3 1.10 4 5 4 5 4 7 7 4 45 4 3 100 3	Nov 6.75 Mar Apr 2.79 Jun Jan 16% Mar Jan 106 Oct Jan 4.15 Mar Jan 108 Oct Jan 4.15 Mar Jan 28% Nov Jan 22% Mar Aug 1.45 Aug Oct 8 Apr Peb 11% Nov Jun 77 Sep	Eastern Metals		3.55 Jan 50c Oct 3.75 Nov 5½ July 25 July 22¼ Jan 51c Nov 4½c July 6c Aug 14c Oct 20 Jan 14c July 54c July 54c Jan 14¼ Feb 19 Jan 20½ Jan 20½ Jan 105 Aug 1.05 Aug	4.50 Apr 1.43 Jan 6½ Feb 7 Nov 31 May 33½ Aug 83c Sep 62c Oct 10c Feb 14½c Jan 43c Jan 43c Jan 43c Jan 43c Jan 25c Jan 1.07 Feh 20½ Sep 227% Sep 28 Nov 210 Apr 30 Nov
Caladian Walipaper class A  Canadian Williston  Canso Natural Gas  Cariboo Gold  Cassiar Asbestos Corp Ltd  Castle Trethewey  Central Explorers  Central Leduc Oil  Central Patricia  Central Porcupine	6½ J 6½ J 2.00 F 1.33 N 3.85 N 64c J 2.39 J 3.70 J 1.25 A 67c M	lan 16 Sep lan 16 Sep lan 16 Sep leb 3.55 May Nov 3.00 Apr Nov 11¾ Apr uly 1.17 Sep loct 7.00 Jan lan 3.00 Oct lan 5.75 Jun lug 2.50 Feb lar 85c Jan	Federal Grain class A   Preferred   20		5c Oct 15¼ Jan 3.80 July	29½ Aug 13½c Jan 5.05 Apr 68c Apr 23c Jan 11 Nov 2.50 Aug 101 Nov 21¾ Aug 10c Nov 25% Nov 5.40 Aug 1.08 May
Centre Lake Uranium	13c J 65c O 6c M 13* J 82c J 13* J 82c J 14c A 28c J 40c M 1.02 J 1.50 N 55½ F 5c J 55c J	net 1.45 Jan  lay 12c Feb  an 30c Oct  lly 1.74 Mar  bet 46% Aug  pr 15% Aug  an 4.20 Nov  pr 7%4c Jan  an 58%4c Apr  ar 1.20 Oct  un 2.09 Oct  lov 3.00 Apr  leb 67% Sep  un 14c Nov  ct 1.20 Feb	A fortnightly review FREE C M  NEWL  Members of	NG CANADIAN LET  to of the Canadian Securities COPY UPON REQUEST Urray Hill 2-4545  ING & C the Toronto Stock Exchange to Street, New York 36, N. Private Wires to Canada	Markets	1.08 May 92 Jar.

For footnotes see page 43.

RANGE FOR WEEK ENDED NOVEMBER 26

Control Partial Part	. Toronto Stock Exchange (Cont.)	Friday Week's Sales	RAN	IGE FOR WEEF	K ENDED NOVEMBER 26 STOCKS	Friday Week's Last Range	Sales for Week		
The property of march   15   15   15   15   15   15   15   1	STOCKS Par	r Low High	Low	High	Pa	Sale Price of Prices Low High	Shares	Low	High
1.	Gas Exploration of Alberta		29c July 2034 Jan	78c Jan 28¾ Nov	Class B Lomega Gold London Hosiery common	i		40½ Jan 3c Aug	721/4 Nov 51/40 Nov
Commit   C	General Dynamics		5.55 Jan 51/4 Jan	13 Feb 7% Aug	Class A Long Island Petroleums Lorado Uranium Mines	<b>.</b>		134 Nov 634c Aug 28c Jun	6 4 Feb 18c Mar 3.60 Nov
Court in the state of the state	General Motors General Petroleum common1 Class A1		4.70 Nov 4.80 July	7.00 Apr 7.00 Apr	Lyndhurst Mining Co	1		35c Nov	47c Nov
Clark Principal Control Wilson	General Products Mig class AGeneral Steel Wares common		10% Nov 100 Mar	16% Jan 104 Jun	Macassa Mines  Macdonald Mines  Macfie Explorations	1	· · · · ·	41c Jun	76c Sep
Section   19	Giant Vellowknife Gold Mines1		7.70 Jan 3c Feb	9.70 Jan 11¾c Nov	Mackene Mines  MacLeod-Cockshutt Gold Mines  MacMillan & Bloedel class B	:		18c Mar 1.26 Mar	75c Nov 1 2.40 Jun
Calculate Nation	Golderest1 Gold Eagle Mines1		21c Ang 10c July	37c Jan 26c Sep 14c Nov	Madsen Red Lake Gold Mines	1	<del></del>	1.55 Nov 5c Mar 1.31 Mar	1.85 Aug 12c Nov 1.88 Oct
Company Test	Golden Manitou1 Goldfields Uranium1 Goldbawk Porcupine /		29½ c Mar 3% c Apr	83c Oct 34c Sep	Maple Leaf Gardens Maple Leaf Milling common			17 Feb 7 Jan	22 Nov 10 Aug
Telephone	Goodfish Mining1		3c July	6½c Nov	Maralgo Mines  Marbenor Malartic	1 1 1 1		5c Mar 7c Aug	12c Nov 24%c Jan
Clase	Preferred50 Gordon Mackay class A*		48½ Jan 6½ Oct	53 July 8 Apr	Maritime Mining Corp	i 1		26c Aug 25c July	56c Nov 7
Cloud   Western   1	Grandines Mines Great Lakes Paper common Great Northern Gas Utilities		1834 Jan 3.95 Jun	30% Nov 5.05 Nov	Massey-Harris-Ferguson Ltd Matachewan Consolidated		-	7% Feb	934 May 18c Jan
Chemis West.    10	Great West Coal class A		1.00 Apr 5 Feb	3.25 Nov 9½ Mar	Maule Industries  Maxwell Ltd  Maybrun Mines	1 1		3.25 Sep	5.50 Jan
Gart Land	Greening Wire		3.50 Nov 5.55 Aug	4.65 Sep 7.20 Mar	McColl Frontenac common10 Preferred10 McIntyre Porcupine	• 0 5		91 Feb	1011/2 Sep
Common   C	Guif Lead Gunnar Mines		6 4c Aug 8.00 Mar 2.00 Feb	13c Aug 11 Jan 2.65 Jan	McKenzie Red Lake	1		5c Jun 6½c Jan	43c Jun 17c Nov 26c Mar
State   Continue   State   S	Preferred		5c Aug	11c Nov	Merrill Island	1		95c Feb 20c Apr	2.50 Feb 51c Sep
State   Column   Co	Hard Rock Gold1 Harding Carpets		7½ Feb	16 . Nov	Meta Uranium Mines	1 0		9c Mar 5½ Jun	99c Nov
State   Column   Co	Hartz (F J) class A*  Hasaga Gold	NOTE: We regret that this week's tabulation	8 July	934 Nov 25c Jun	Midcon Oil & Gas Mill City Petroleum Milton Brick	NOTE: We regree this week's tab	et that ulation	40c Sep 18c July 1.75 Jan	67c May 43c Jan
Ending Comes	Heath Gold1	Exchange was not re-	6c July 3e Oct	13½c Feb 7½c Jun				5c Sep 1.30 Nov 10 Feb	2.15 Feb 17% Nov
Ending Comes	Highwood Sarcee	we were forced to go to	Sc Mar	51c Aug 16c Jan	Monarch Mortgage  Moneta Porcupine  Montos Petrolaum	lication. Conseq. we were forced t	uently o go to	Jan Jan Jan Alc Mar	43¼ Apr 53c Jun
1.70   Peb   7.16   No.   1.10   Peb   7.16   No.   1.10   Peb   7.16   No.   1.10   Peb   7.16   No.   1.10   Peb   1.10   No.   1.1	Hi-Tower Drilling	tend to publish the	5 Nov	11 % Mar 18% Aug	Moore Corn common	tond to nublic	h the	2434 Jan	. 19 Sep 35 Nov
Harden   10   10   10   10   10   10   10   1	Hosco Gold	Monday's Issue.	4c Aug 19% Jan	30c Oct 8c Nov 26¾ Sep	Morrison Brass Multi-Minerals Ltd	Monday's issue.	n next	5 July 1.50 Nov	9 July 3.70 Sep
By-Charger Petroleum	Hovie Mining	<ul> <li>The same of the s</li></ul>	37½ Jan 27c July	53% Nov 51c Jan	Naco Ltd National Drug & Chemical com Preferred	5		91/4 Jan 111/2 Jan	13½ Sep 14½ Nov
Imperial Oli	Husky Oil & Refining Ltd1		6.00 Sep	8.20 Sep	National Petroleum25	ic v		10 Jan 1.40 Apr	13% Oct 2.15 Oct
1	Imperial Life10		43 Jan 28 Jan	80 Nov 39% Oct	National Trust 1 Negus Mines 1 Negus Labine Hypnium	0	general de la companya de la company	27½ Feb 9½c Feb	38½ Nov 16c Aug 2.69 July
Impraction Mining	4% preferred25 Indian Lake1		23 1/4 Jan 33/4 c July	293/4 Sep 51/2c Nov	New Alger New Bidlamaque New Bristol Oils	1 1 1 i.		7 %c May 28 ½c Feb 1.00 Aug	70c Mar 1.60 Feb
Inspiration Mining	\$2 preferred2 5% preferred100		39 Mar 96½ Mar	104 July	New Calumet Mines			55c Feb 50c July	91c Jan 1.20 Jan
International Nickel Co common   34% Jan   35½ Nov   New Fortune   100 Cell   46¢ Feb   12½ Jan   15½ July   100 New Fortune   100 Cell   100	Inspiration Mining1 International Bronze Powders com* Preferred25		1.92 Nov 3.25 July	3.35 Mar 5.75 Apr	New Davies Petroleum50	)c .1		11 4c Aug 81c Mar	30c Mar 1.53 Feb
Interpretational Processing   15 An   26 / 25 Apr   New Coldware   160 Oct   19 / 26 Apr	International Metals class A		34 1/8 Jan 128 1/8 Jan	38 Aug 53% Nov 135½ Jun	New Fortune	1 2		2.60 Jan 20c July	3.20 Sep 48c Feb
Jaculet   1	Interprovincial Builders Credit		12 1/8 Aug 20 7/8 Jan	16 Sep 29 Sep	New Goldvue New Harricana	1 5		15c July	54c Nov
Jaculet   16 Aug 14c New   175c Aug 211 Jan   Jasper Gold   13c Aug 211 Jan   Jasper Gold   13c Aug 211 Jan   Jasper Gold   13c Aug 20c Jan   Jasper Gold   13c Aug 20c Jan   Jan	Jacknife Gold		4%c Aug	10½c Jan	New Kelore		A CHARLES	100 July	9½c Mar 25c Apr
Rayrand Mining   1   5- Feb   12½ July   New Piculta Oils.   4- Out   7- Feb   12½ July   New Piculta Oils.   4- Out   7- Feb   12½ July   125¾ Jan   New Rount Merger.   1- Sep   1-	Jasper Oil	i	1.40 Mar 5½c Mar	3.86 Jan * 28 %c July	New Larder U			75c Aug	20c Jan 12%c Nov
Reyrand Mining	Jonsmith Mines Ltd	1	29½c May 16c May	73c July 34c Sep	New Merrison Mines Ltd New Mylamaque Explor Newnorth Gold			8c Oct 15½c Feb 47sc Jun	89c Aug 11
Sirkland Hudson	Kayrand Mining	1	5c Peb	12½c July	New Pacalta Oils  New Richfield Petroleums  New Rount Merger			4c Oct 81/4c Jun 31/4c Oct	7½c Feb 24½c Nov
Sirkland Hudson	Kerr-Addison Keyboycon Mines	1	16½ Mar 7c July	9½c Jan 19 Apr 20c Jan	New Ryan Like Mines New Senator New Superior Oils of Canada	1 1 1		9c Feb 9c May 2.05 Nov	18½c May   25c Feb
Rroy Oils Lid	Kirkland Hudson  Kirkland Lake  Kirkland Townsite	1	46c Oct 35c Apr	90c Mar 60c May	New Taku Mines	i		12c May 7c Mar	21c Nov
Labatt (John) Ltd	Klondike Keno Kristina Copper Mines	1	4%c Aug	15c Jan 47c Jan	Nickel Rim Mines Ltd Nipissing Mines Nisto Mines	-	) -	CI/ a Man	1.37 Nov 2.85 Jun
Lake was Mining 1 18c Nov 28c Aug North Inca Gold 1 5½c July 16c Jan Lake of the Woods common 6 28 Jun 44 Oct North Rankin 1 36c Aug 72c Jun La Luz Minés 6 130 Jun 1.70 Jan North Star Oll 6 Jan 11½ Nov Lamaque Gold 6 3.55 Oct 4.20 Aug Warrants 2.15 Jun 4.25 Oct Lang & Sons 7 Lapa Cadillac 1 5 Apr 9½c Nov Northern Canada Mines 1 9c Oct 25c Jan Northern Canada Mines 1 3c July 14c Nov Northern Quebec Power 1st pfd 5 Jun 18½c Nov Laura Secord 3 13½ Jan 1½ Nov Northern Quebec Power 1st pfd 1 4½c Jan 18½c Nov Laura Secord 20 13½ Jan 1½½ May Northwestern Utilities pfd 1 591% Nov 93½ Sep Preferred 20 17½ Jan 1½½ Sep 12 Jun Sudlama Mines 1 1 5c July 9½c Mar O'Brien Gold 1 60c Mar 85c Aug Lencourt Gold 1 60c Jan 82c Aug Ogama-Rockland 70c Feb 18c May 14c Nov Post Inca Gold 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Labatt (John) Ltd Labrador Mining & Exploration		17 Mar 7.75 Jan	22 Aug 103/4 Aug	Nor-Acme Gold	.1	3	FF- Yules	86c Aug 80 Nov 14c Nov
Lake was Mining 1 18c Nov 28c Aug North Inca Gold 1 5½c July 16c Jan Lake of the Woods common 6 28 Jun 44 Oct North Rankin 1 36c Aug 72c Jun La Luz Minés 6 130 Jun 1.70 Jan North Star Oll 6 Jan 11½ Nov Lamaque Gold 6 3.55 Oct 4.20 Aug Warrants 2.15 Jun 4.25 Oct Lang & Sons 7 Lapa Cadillac 1 5 Apr 9½c Nov Northern Canada Mines 1 9c Oct 25c Jan Northern Canada Mines 1 3c July 14c Nov Northern Quebec Power 1st pfd 5 Jun 18½c Nov Laura Secord 3 13½ Jan 1½ Nov Northern Quebec Power 1st pfd 1 4½c Jan 18½c Nov Laura Secord 20 13½ Jan 1½½ May Northwestern Utilities pfd 1 591% Nov 93½ Sep Preferred 20 17½ Jan 1½½ Sep 12 Jun Sudlama Mines 1 1 5c July 9½c Mar O'Brien Gold 1 60c Mar 85c Aug Lencourt Gold 1 60c Jan 82c Aug Ogama-Rockland 70c Feb 18c May 14c Nov Post Inca Gold 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Lake Osu Lake Shore Mines	1 1	10c Aug 161/20 Jun	25% Nov 33c Sep	North County Mines North County County County North County County County North County County County North C	1		2.35 Feb 9c Aug	3.35 Nov 1
Lapa Cadillac	Lake Wasa Mining Lake of the Woods common La Luz Minés		18c Nov 28 Jun 1.30 Jun	28c Aug 44 Oct	North Inca Gold North Rankin	1		5½c July 36c Aug	16c Jan 72c Jun
Lapraska Mines	Lanaque Gold Lang & Sons		3.55 Oct 18 1/2 Sep	4.20 Aug 12 Jun	North Trinity Northern Canada Mines	Ţ.	* *	2.15 Jun 9c Oct 41c Oct	4.25 Oct 25c Jan 65c Jun
Lavalle Mines1	Laura SecordLaurentide Acceptance class A	k in it is	3c July 13¾ Jan	14c Nov 17½ Nov	Northern Quebec Power 1st pfd Northland Mines (1940)	1		50½ Apr 4½c Jan 91% Nov	18½c Nov 93½ Sep
Lencourt Gold 1	Preferred2 Lavalie Mines	0	17¾ Jan 5c July	21¼ Sep 9½c Mar	O'Brien Gold	1		60e Mar	85c Aug
Lexindin Gold       1       10c Jan       23c Feb       Okalta Olis       90c       1.15 July       1.96 Jan         Liberal Petroleum       1.50 July       3.00 Jun       O'Leary Malartic       13c Aug       42c Nov	Lexindin Gold	1	10c Jan 1.50 July	23c Feb 3.00 Jun	Oil Selections90 Okalta Oils90 O'Leary Malartic90	0c		3½c July 1.15 July 13c Aug	1.96 Jan 42c Nov
Little Long Lac 58c Nov 1.20 Feb Omnitrans Exploration 3c July 5½c Nov 1.20 Feb Omnitrans Exploration 5%c Nov 1.20 Feb Omnitrans Explor			58c Nov	1.20 Feb	Omnitrans Exploration	.•		3c July	

Range Since Jan. 1
Low H4g
6½c Nov 13½c)
52¾ Jan 45
32½ Jan 42½
93 Feb 108
41½ Jun 45
1.55 Nov 2.55
30c July 55c
19½ Jan 300
130c Aug 42c
7c Jun 14½c
18c Jun 35c

Jan. 1

High

13½c Mar

45 Aug

42½ Sep

108 Sep

45 July

2.55 Feb

65c Jan

30 May

42c Jan

3.60 Nov

35c Jan

11% Aug 10% Aug 10% Aug 43 July 22c Jan 4.45 July 31 Aug 18% Aug 61% July 30% Jun 7.70 Apr 98c Jan 1.47 Mar 14 July 1.67 Jan

6% Feb 5c Jan 20¼ May 8% Sep 9%c Sep 22 Oct 2.42 Nov 50c Mar

12 July 13 May 69% Sep 8½ Nov 57 Nov 39c Jan 7¼c Apr 33c Jun 23 Mar 19¼c May 24 Sep 123 Nov 38¾ July

58% July
5.80 Mar
95c. Mar
67 Nov
104 Oct
48% Sep
4.45 Aug
80c Jan
10c Oct
12c Oct
12c Oct
12d Oct
104% Sep
18c Feb
6.00 Jan
196 Mar

50c Sep 14c Sep 9c Feb 1.80 Sep 3.75 July 1.25 Nov 22c Mar 34c Nov

High

35½ Aug

12 Nov

31¼ May

29 Nov

7.25 Feb

21¾ Aug

19 Nov

7.25 Feb

21¾ Aug

29¼ Aug

29¼ Aug

28 Oct

6.00 Aug

1.15 Oct

6.00 Aug

6.3½ Nov

23½c Apr 20¾ Aug 44 Aug 36¼ Oct 35½ July 39½ Sep 84½ Nov 36½ July 9 Aug 61½ Nov

### CANADIAN MARKETS

STOCKS  Last Range for Week  Sale Price of Prices Shares  Range Since Jan, 1  Ontario Jockey Club  Warrants Ontario Steel common  Ontario Steel common  Ontario Steel common  Conspicit Concess Miles  Friday Week's Sales  Last Range for Week  Shares  Range Since Jan, 1  Low High  Towagmac Exploration  1  Traders Finance class A  Ottario Steel common  Conspicit Concess Miles  1214/ July 2534 Jun  Preferred 4466  100  Friday Week's Sales  Last Range for Week  Shares  Range Since Jan, 1  Low  Class B  1249 July 2534 Jun  Preferred 4466  100  100  100  100  100  100  100					N MARKETS ENDED NOVEMBER 26		
County   Column   C		Sale Price of Prices Shares	Range Sine	e Jan, 1		Last Range for Week	Ranga Sinca I
State   1975   1	Ontario Jockey Club		1.90 Jan 60c Oct	2.95 May 95c May	Towagmac Exploration Traders Finance class A	t Low High	Low 6½c Nov 1
Column   C	Ontarie Steel common Opemiska Copper Mines Orange Crush		21¾ July 1.00 Jan	25¾ Jun 2.56 Jun	Preferred 41/2%	•	32½ Jan 93 Feb 1
Control   Cont	Osisko Lake Mines	i .	5c July	7½c Jan	Trans Mountain Oil Pine Line		1.55 Nov 30c July
The content of the	Pacific (Eastern)	1	. 10c Oct	59 1/2 C Feb	Triad Oil		30c Aug 7c Jun 1
The Content of the	Pan Western Oil	e e	60 Apr 61c Mar	74% Feb 87c Sep	Union Acceptance common	• 4.774.61.614.614.614.61	19c Jun 9 Feb
100   100	Parker Drilling	1	4%c Jan 11c Jan	11c Jan 38c Jun	Union Gas Union Mining		33 Jan 15c Jun
10   10   10   10   10   10   10   10	Pathfinder Petroleum 50		7c Aug 38c Nov 33½c Jan	12c Jan 1.00 Feb	Class B		28 Jan 151/4 Oct
Private Out	People's Credit Jewelers	· Baran Bara	40 Apr 10 July	44 Nov 13 Sep	United Kene Hill United Montauban Mines	5	23¼ Jan 5.25 Peb
Prof. of Col.	Perron Gold Pershcourt Goldfields Peruvian Oils & Mineral	1 1	7½c Oct	38c Mar 12c Sep	United Oils		72c Jan 11½ Apr
	Petrol Oil & Gas Pickle Crow Gold Mines		36c Oct	62c Jun	Vanadium Alloys		5% Nov
Part   Control	Pioneer Gold	1	1 41 Jan	2.44 Sep 28c Jan	Viceroy Mig class A Vicour Mines		14% Feb 7% Feb
Provide Company   Column	Ponder Oils Pontiac Petroleum Poplar Oils		60c Oct 1.01 Feb	1.36 Apr 2.90 Nov	Violamac Mines	0 1	1.57 Aug
The content of the	Power Corn L	1	51c Mar	39¼ Nov 84c Jan	Wabasso Cotton		
Part   Dec   Dec   Part   Dec	Premier Border Premier Trust 10	1 10	1.40 Sep 3c Aug	3.00 Feb 5%c Jan	Preferred		4.30 Mar
Content Corpor   Carpor   Ca	Preston East DomePronto Uranium Mines	1	7½ Apr 2.50 Mar	15% July 4.25 Sep	West Malartic	1	4½c Oct 3%c July
Selection Cold    Secretain Cold   Secre	Quebec Chibougamau		8c Apr	21c Nov	Westeel Products		20 Oct 11c July
Section Mining	Quebec Labrador Quebec Manitou	i i	9½c Oct 56c Mar	16c Aug 1.03 Sep	Class A		62 Jan
Note   Process   Note   Process   Note   Process   Note   Process   Note   No	Quemont Mining	-1	37c Mar 18c Jun	1.40 Nov 43%c Jan	Weston (Geo) common	* this week's tabiliation	36c Mar
Exchange was noticed.  Exchange with a proper part of the property of the prop	Radiore Uranium Mines	NOTE: We regret that	54c Mar	1.25 Aug	Preferred1 White Hardware pfd1 Willroy Mines	00 for the Toronto Stock 50 Exchange was not re-	95½ Jan 47 Oct
Document	Red Poplar Gold Reef Petroleum Reeves MacDonald	i this week's tabulation i for the Toronto Stock	11c Aug 7c Nov	24c Nov 12c Jan	Wilrich Petroleums Wiltsey-Coghlan Winchester Larder	ceived in time for pub- lication. Consequently	38c Nov 64c Mar
Document	Regourt Renable Mines Rexspar Uranium	ceived in time for pub-	2.30 Apr	7½c Apr 3.20 Jan	Windward Gold Mines Winnipeg & Central Gas Winnipeg Electric preferred1	• press without it. We in-	51/26 Aug 73/4 Feb
Document	Rio Prado Oils Rix-Athabasco Uranium Robertson Mfg common	we were forced to go to press without it. We in-	40c Nov 1.05 July	74c May 1.65 Jan	Wood (Alexander)	missing figures in next	3.30 Oct
Sept	8% preferred \$1.00 preferred Bocne Long Lae	o tend to publish the missing figures in next	18 Feb 18 Feb	22 Sep 20% Nov	Yale Lead & ZincYankee Canuck Oil	<u>-1</u>	5%c July
St.   Sept.	Roy. Silver	1	9c July 9½c Nov 5c Aug	20c Mar 21c Apr	Yellowknife Bear Mines York Knitting class A	<b>:</b>	1.14 Jan 2.00 Apr
Toronto Stock Exchange	5 % % conv ofd	10 • 25	37% Jan 10% Jun 27 Nov	13¾ Oct 27½ Nov	Yukeno Mines	_1	9c Feb
1.26 Jan   1.85 Jan	Russell Industries Ryanor Mining	<u>.</u>	13½ Oct	1934 Feb			
Sapplite Petroleums   Lid	San Antonio Gold		1.26 Jan	1.85 Jan	Toronto Stock		Section
Class B pelegrad. 50  Class B pelegrad. 50  60 Peb 51, 1017  Anglo Revioundinal Pelep 5  73 Jan  Class B pelegrad. 50  Shawky (1364) Mines. 1  71 Yee May 12c Oct  Shawky (1364) Mines. 1  72 Jan 18 J	Sannhisa Datrolauma Itd		1.50 Jan 11 Mar	3.60 Nov 14½ Oct	STOCKS	Friday Week's Sales Last Range for Week	Ranga Since
Southam Co	DEBWIDIERD Water & Power com	50	39 Jan	2.50 Sep 54½ Nov	Anglo Canadian Pulp & Paper	er Low High	Low 25 Jan
Southam Co	Class B preferred	500 _1	71/sc May	54½ July 12c Oct	Asbestos Corp British American Banknote		24% Jan 16 Feb
Southam Co	Sicks' Breweries common Voting Trust Sigma Mines (Quebec)	1	24 Jan 23% Feb	30 July 29¼ Aug	1st preferred		87 Jan 49% Jan
Southam Co	Silanco Mining Silver-Miller Mines Silverwood Dairies class A		10 %c July	18c Jan 1.20 Apr	Canada Vinegars		17 Jan 13½ Jan
Southam Co	Simpsons Ltd Siscoe Geld	i	14% Mar	21% July	Canadian Gen Invest		23% Jan 20% July
Special Consolidated Paper   5   1.00 Mar   58   54   56   52   58   58   58   58   58   58   58	Somerville preferred Souris Valley		47½ Feb.	53½ Jun 80c Jan	Canadian Marconi Canadian Western Lumber		4.40 Jun 10 Jun
Stanvell Oil & Gas Ltd	Spooner Oils		12c Jun 24½c Aug	26c Sep 34c Feb	Coast Copper	_5	
Sternatt Olsen Gold	Stanley Brock class A		6 1/4 Jun 6 Sep	11% May 8 July	Dominion Bridge	■ * ** ** ** ** ** ** ** ** ** ** ** **	151/4 Apr
Steep Rock Iron Mines	Starratt Olsen Gold		10c May 18½ Apr	18c Jan 24 Aug	DuPont of Canada Securities com		27½ Jan 24½ Nov
Suldbury Contact	Steeloy Mining Steep Rock Iron Mines	1	4 1/4 c, Aug 6.50 Jan	13c Jan 8.75 July	International Paper common7	<sup>1</sup> / <sub>2</sub> 5	28½ Mar 6 Jan
Supertest (ordinary)	Sudbury ContactSullivan Cons Mines	1	14c Mar 1.65 Feb	70c Nov 4.25 Oct	MacLaren Power	_6 _•	54½ Jan
Switson Industries   Sylvanite Gold	Supertest (ordinary)1	00	15¾ Jan 101 Jan	18¼ Oct 105 Feb	Niagara Wire Weaving Ogilvie Flour common	5 * _*	34 Feb 30¼ Jun
Tanishy Life Common	Switson IndustriesSylvanite Gold	i	1.65 Feb	3.50 Oct	Pend Oreille	-1	3.50 Feb 32 Jan
Preferred	Tandem Mines	50 -1	45 Mar	51 Aug	Third Canadian General Invest	_*	4.80 Jan 23 % Jan
Thompson-Lundmark * 11½c Sep 19c Sep a Odd lot sale (not included in privileges.  Tombill Gold * 20c Oct 61c Jan year's range).  Torbitt Silver 1 1.20 Mar 1.70 Jun deferred delivery sale (not included wd When issued, roronto General Trusts 20 30 Apr 37 Oct e Selling ex-Interest.  Toronto Iron Works common * 16 Jan 29 Sep f Flat price.  Toronto Trusts * 20 Toronto Iron Works common * 20 Sep f Flat price.	Taylor, Pearson common Preferred Teck-Hughes Gold Mines	10 -1	10 Sep 1.83 Jan	12 July 12¼ Sep 4.00 Nov	FOOTNOTES FOR OU	T-OF-TOWN AND CANADI	AN MARKET
Toronto Elevators - * 13½ Jun 18 Nov in year's range). wi When issued, Toronto General Trusts20 30 Apr 37 Oct e Selling ex-Interest. x Ex-dividend. Toronto Iron Works common	Thompson-Lundmark		11½c Sep 20c Oct	19c Sep 61c Jan	a Odd lot sale (not included in year's range).	(Un) Admitted t	o unlisted tradin
	Toronto General Trusts	_* 20	13½ Jun 30 Apr	18 Nov 37 Oct	e Selling ex-interest.	wi When issued, x Ex-dividend.	· · · · · · · · · · · · · · · · · · ·
	Class A	• , ,			r Cash sale (not included in year's	y Ex-rights. s range), z Ex-stock divider	nd.

54½ Jan 28 Jan 34 Feb 30¼ Jun 3.50 Jan 3.50 Feb 32 Jan 13½ Nov 4.80 Jan 23¼ Jan 48c July 79 July 44 Nov 40 Nov 36 % Oct 6.20 Nov 5.65 Jun 44 ½ Nov 16 ½ Apr 6.00 Jan 35 ¼ Sep 59c Jan ADIAN MARKETS

# OVER-THE-COUNTER SECURITIES

Quetations for Friday, November 26

계약가능이 많아. 나타니 가게 남편도 봤는지 않는	Quetations for Friday	기상, 15년 1일, 그는 그 1일, 1일 시원인을 하는 하는 이 이번 하는 것이 모든 이 없다는 기계에 다른
Investing Companies  Mutual Funds— Par Bid Ask Mutual Funds— Par	Bid Ask	Obligations of Government Agencies
Aberdeen Fund         25c         1.22         1.34         Investment Co of America         1           Affiliated Fund Inc         1.25         5.58         6.04         Investment Trust of Boston         1	8.36 9.14 16.52 18.05	Figures after decimal point represent one or more 32nds of a point  Bid Ask  Federal Home Loan Banks—  130s Inn 17 1025
American Mutual Fund Inc1 15.27 16.59 Fund Inc1  Atomic Development Keystone Custodian Funds—	37.47 38.23 27.23 28.47	1.30s Jan. 17, 1955 100 100.2 23/48 Feb. 1, 1955 100.6 100.10 13/48 Feb. 15, 1955 100 100.2 23/48 May 1, 1956 101.10 101.18 1.25s Mar. 15, 1955 100 100.2 13/48 Oct. 1, 1957-55 99.14 99.22
Axe-Houghton Fund "A" Inc1         11.03         11.99         B-2 (Medium Grade Bonds)_1           Axe-Houghton Fund "B" Inc5         22.47         24.42         B-3 (Low Priced Bonds)           Axe-Houghton Stock Fund Inc. 1         3.69         4.03         B-4 (Discount Bonds)	27.23 28.47 25.59 27.82 19.66 21.45 11.18 12.20	Central Bank for Cooperatives— 2¾s May 1, 1958
Axe-Houghton Stock Fund Inc.1       3.69       4.03       B-4 (Discount Bonds)       1.1         Beneficial Corp       11 %       12 %       K-1 (Income Pfd Stocks)       1.1         Biair Holdings Corp       3 %       4       K-2 (Speculative Pfd Stks)       1.1         Blue Ridge Mutual Fund Inc       11.98       13.02       S-1 (High-Grade Com Stk)       1.1	11.18 12.20 19.10 20.84 10.65 11.62 14.89 16.15	28 June 1, 1955 100.1 100.5 2¼s Feb. 1, 1960 99.24 99.30 25 June 1, 1957 100 100.6
Boston Fund Inc 22.45 24.14 S-2 (Income Com Stocks)1  Boston Fund Inc 29.13 31.49 S-3 (Speculative Com Stk)1  Bowling Green Fund Inc 10c 9.73 10.52 S-4 (Low Priced Com Stks)1	14.89 16.15 10.89 11.89 11.44 12.48 8.32 9.08	U. S. Certificates of Indebtedness & Notes
Broad Street Invest Corp	6.33 6.94 10.98 13.00	Pigures after decimal point represent one or more 32nds of a point  Maturity—  Bid Ask Maturity—  Certificates of Indebtedness—  Treasury Notes—(Cont.)
(1954) Ltd 1 95% 105% (Net Asset Value)  Canadian Fund Inc 1 4.77 15.8  Capital Venture Fund Inc 1 4.91 5.38  Managed Funds	41.03 41.08	1%s Feb. 15, 1955 100.7 100.9 11/2s Oct. 1. 1956 100.18 100.26 1s March 22, 1955 100 100.1 27/6s.March 15, 1957 102.29 102.31 11/4s May 17, 1955 100.5 100.7 11/4s April 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Century Shares Trust 1 22.74 24.58 Automobile shares 1c Chemical Fund 26.15 28.19 Electrical Equipment shares 1c Christiana Securities com 100 10,000 10,300 General Industries shares 1c	4.29 4.73 5.75 6.33 3.74 4.12	1/8s May 11, 1953     100.5     100.7     1½s April 1, 1957     99.23     100.4       1/8s May 15, 1955     100.5     100.7     1½s May 15, 1957     100.2     100.4       1/ss Dec. 15, 1955 w i     100.5     100.7     1½s Oct. 1, 1957     99.26     100.2       Treasury Notes       1/ss Dec. 15, 1955 w i     100.5     100.7     1½s Oct. 1, 1957     99.26     100.2
Preferred         100         140         145         Non-Ferrous Metals         1c           Colonial Fund Inc         1         16.53         17.94         Paper shares         1c           Commonwealth Investment         1         8.31         9.03         Petroleum shares         1c	4.82 5.31 7.31 8.08 5.58 6.14	1\(\frac{1}{1}\) \(\frac{1}{2}\) \(\frac{1}{1}\) \(\frac{1}{2}\) \(\frac{1}\) \(\frac{1}{2}\) \(\frac{1}{2}\)
Composite Bond & Stock         Steel shares.         1c           Fund Inc.         17.84         19.39         Transportation shares.         1c           Composite Fund Inc.         14.86         16.15         Manhattan Bond Fund Inc.         10c	5.51 6.07 3.03 3.40 8.25 9.04	1½8 April 1, 1956 100.18 100.26 1½s Oct 1, 1959 93.8 98.16
Concord Fund Inc1 15.32 16.36 Massachusetts Investors Trust— Consolidated Investment Trust_1 37.52 40 Ctfs of beneficial therest1 Ctrust1 Mass Investors Growth Stock	27.13 29.33 24.23 26.19	Federal Intermediate Credit Bank Debentures
De Vegh Income Fund Inc1 13.49 13.63 Units of beneficial interest•  De Vegh Mutual Fund Inc1 52.83 53.36 Mutual Invest Fund Inc	24.23 26.19 34.62 37.43 8.89 9.76	Rate         Dated         Due         Bid         Ask         Rate         Dated         Due         Bid         Ask           1.80%         3-1-54         12-1-54         b1.05         0.75%         1.30%         7-1-54         4-1-55         b1.25         1.10%           1.30%         6-1-54         12-1-54         b1.05         0.75%         1.20%         8-2-54         5-2-55         b1.25         1.15%
Delaware Fund 20.85 22.93 Mutual Shares Corp— Diversified Growth Net asset value—1 Stock Fund 1 10.39 11.39 Mutual Trust Shares—	14.02 14.02	1.50% 4-1-54 1-3-55 b1.15 1.00% 1.20% 9-1-54 6-1-55 b1.25 1.15% 1.45% 5-3-54 2-1-55 b1.25 1.05% 1.25% 10-1-54 7-1-55 b1.25 1.15% 1.40% 6-1-54 3-1-55 b1.25 1.10% 1.25% 11-1-54 8-1-55 b1.25 1.15%
Diversified Investment Fund1 3.42 9.23 of beneficial interest1 Diversified Trustee Shares— 2.50 13.33 15.15 Balanced Fund1	12.08 13.13 17.96 19.28	
Dividend Shares	16.50 17.84 10.67 11.66	United States Treasury Bills  Dollar Value
Balanced Fund	7.13 7.79 8.55 9.34 5.74 6.27	Bid         Ask         Bid         Ask         Bid         Ask           December         2, 1954         99.988         99.992         January 20, 1955         99.866         99.878           December         16, 1954         99.975         99.982         January 27, 1955         99.848         99.861           December         16, 1954         99.961         99.969         February 3, 1955         99.829         99.841
Pidelity Fund Inc5 24.77 26.78   Speculative Series1	4.14 4.52 6.95 7.60 15.32 16.74 5.07 5.55	December 30, 1954 99.948 99.959 February 10, 1955 99.812 99.823 February 17, 1955 99.794 99.799
Beneficial interest shares	5.07 5.55 3.33 3.65 21.19 22.91	January 6, 1955
Common stock serieslc 8.56 9.38 New York Capital Fund Preferred stock serieslc 7.20 7.89 of Canada Ltd1 Fundamental Investors Inc2 13.42 14.71 North American Trust Shares—	24 25 1/2	Bank & Trust Companies
Putures Inc	7.81 3.31 8 \( \sigma \) 8 \( \sigma \)	New York Par Bid Ask Chicago
General Capital Corp1   61.50   66.13   81.50   preferred5	26 27½ 32 37 15.65 17.09	Bank of the Manhattan Co 10 43½ 45¼ City Nat'l Bank and Trust 25 69 72  Bank of New York
Aviation shares1c 17.55 19.20 Pioneer Fund Inc2.50 Building shares1c 14.60 15.98 Price (T Rowe) Growth Stock	19.32 19.72 23.20 25.22	Chase National Bank 15 50% 52½ First National Bank 100 303 310 Chem Corn Exchange Bank 10 48% 50½ Harris Trust & Savings Bk. 100 440 455 Commercial State Bk & Tr.25 48 51 Northern Trust Co
Chemical shares         1c         10.58         11.59         Puritan         Fund         Inc         1           Common (The) Stock Fund.1e         10.85         11.88         Putnam (Geo) Fund         1           Electronics & Electrical         1         1         1         1	25.45 25.97 5.94 6.42 23.43 25.33	(White Plans N Y)16  35½  38½  Cleveland Central National Bank20  36½  38½  Empire Trust10  150  160  Cleveland Trust Co50  255  269
Equipment shares1c 7.19 7.88 Scudder Fund of Canada Inc_1 Food shares1c 6.22 6.82 Scudder, Stevens & Clark Fully administered shares1c 3.92 9.77 Fund Inc (Net asset value)•	34 35½ 34.22 34.22	Figure Trust 10 2234 2434 National City Bank 16 61 63  Figure Trust 10 43 46 Union Bank of Commerce 10 3934 4214
General bond shares1c   9.10   9.97   Scudder, Stevens & Clark—   Institutional Bond shares1c   9.41   9.80   Sest value)1	19.96 19.96	of the City of N Y100  432  444
Merchandising shares         1c         10.09         11.05         Selected Amer Shares         2½           Mining shares         1c         7.75         8.50         Shareholders Trust of Boston         1           Petroleum shares         1c         9.08         9.95         Sovereign Investors         1	17.32 18.72 33.60 36.32 10.69 11.71	Franklin Square N Y10 82 86 Detroit
Railroad Bond shares1c 2.98 3.28 State Street Investment Corp*  Railroad stock shares1c 10.09 11.05 Television-Electronics Fund1	67.50 71.00 28.04 28.04 10.01 10.91 6.58 7.19	Hanover (The) Bank 20 96½ 99½ Jersey City Industrial Bank of Commerce 10 26 First National Bank 25 44 47
Steel shares	6 58 7.19 11.89 12.92 9.16 9.96	Irving Trust.     10     28½     30     Los Angeles       Kings County Trust Co     40     167     177     Security-First Nat'l Bank.12.50     69½     71½       Long Island Trust.     10     34½     32½
Guardian Mutual Fund Inc	9.16 9.96 6.45 7.01 17.22 18.71 8.36 9.16	Manufacturers Trust Co20 75% 77% Mellon Nat'l Bank & Trust25 86 89  Meadow Brook National Bank & Peoples 1st Nat'l Bank & Tr 20 514 5346
Hudson Fund Inc.         1         14.67         15.86           Income Foundation Fund Inc.         2.36         2.58         Value Line Fund Inc.         1           Incorporated Investors         14.85         16.05         Value Line Income Fund Inc.         1	6.15 8.91 5.41 5.91	of Freeport         20         48         52         St. Louis           Morgan (J P) & Co Inc         100         273         283         St. Louis           National City Bank         20         54½         56         Boatmen's National Bank         20         53½         55½
Institutional Shares Ltd— Van Strum & Towne Fund Inc_1 Institutional Bank Fund1c 1.01 1.12 Washington Mutual Washington Mutual	11.04 12.02 17.97 18.23	Public Nat'l Bank & Trust 1714 4034 First National Bank & Trust 20 32
Foundation Fund         1c         19.31         21.11         Investors Fund Inc         1           Institutional Crowth Fund         1c         19.07         20.85         Wellington Fund         1           Institutional Inc         5.99         6.55         Whitehall Fund Inc         1		Rys National Bank 2 9 <sup>4</sup> 10 <sup>3</sup> Mutual Bank & Trust 25 63  St Louis Union Trust 20 67 71
Institutional Insur Fund1c 1.49 1.63 Wisconsin Investment Co1	5.19 5.61	United States Trust10 17¼ 18³4 Tower Grove Bank & Trust100 209 319 United Bank & Trust100 175
Insurance Companies  Par Bid Ask  Actna Casualty & Surety10 185 — Hartford Steamboiler10		State Bank of Albany10 30 33 San Francisco Bank of Amer N T & S A_6.25 3814 3934
Actna Insurance Co10 65 1/4 67 3/4 Home5  Actna Life10 151 155 Insurance Co of North Amer5  Agricultural Insurance Co10 24 3/4 3/6 3/6 4 Amer5	45 47 100½ 102½	Recent Security Issues
American Automobile 4524 544 Lincoln National Life 10 American Equitable Assur 5 363 39 Maryland Casulty common 1 American Fidelity & Casualty 5 313 334 \$2.10 prior preferred 10	302 312 387a 403a 51 54	Bid Ask Bonds—(Cont.)  Bid Ask Columbus & Southern Elec—  Public Serv Co of Col 348_1984 10234 10334
## \$1.25 conv preferred	31 <sup>3</sup> 4 33 <sup>3</sup> 4 58 61 12 <sup>1</sup> 4 13 <sup>1</sup> 4	748 1944 103½ 104 Southern Bell Telep 3½81989 103¾ 104¼ Florida Power & Light 1984 101 101¼ Southern Calif Edison 3s1979 101¾ 1051¼ 105
American Surety 25	104 109 46 48 51 53	3½s
Soston Insurance Co5	42 44 29 31 34 <sup>1</sup> / <sub>4</sub> 36 <sup>1</sup> / <sub>4</sub>	to listing quotations can be found in the New York be found in the New York Stock Exch Bond tabulation United Gas Imprymt 34/s.1979 1021/4 103
Continental Assurance Co	9 10½ 70½ 73½	Louisville & Nashville — West Penn Power 3s1984 100½ 100½ 3%s 2003 series I 99½ 99½ Metropolitan Edison 3½s1984 102½ Stocks
Samployees Group Assoc	8414 8734 271/2 30	Securitain States Tel & Tel—  38
Fire Assn of Philadelphia 10 5112 53 Providence-Washington 10	83¾ 86¾ 28¼ 30¼ 11½ 13	New York Telephon 3s1989 100 <sup>3</sup> 6 100 <sup>3</sup> 6 Louisiana Power & Light— Niagara Mohawk Pow 3½s_1984 102 <sup>3</sup> 6 103 <sup>1</sup> 6 4.16% preferred100 100½ 102 Northern States Pwr 3½s_1984 102 <sup>3</sup> 6 102 <sup>3</sup> 8 Tenn Gas Transmission—
10   12   13   14   15   15   16   16   16   16   16   16	62 66 49 51 46 49	Pacific Tel & Tel—  1989 1023 1025 1025 7 1025 7 1025 7 1025 1025 1025 1025 1025 1025 1025 1025
Globe & Rutgers Fire	57 60 67¾ 69¾ 1.700 1.750	FOOTNOTES FOR OVER-THE-COUNTER ISSUES
Gulf Life (Jacksonville Fla) 2½ 2534 27 US Fidelity & Guaranty Co_10 Hanover Fire	81 83	No par value.  b Bid yield price.  k Admitted to listing on the New York  Stock Exchange.  V Ex-tichts
	4072 OV	Stock Exchange. y Ex-rights.

# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices-from the chief cities of the country, indicate that for the week ended Saturday, Nov. 27 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 17.3% above those of the corresponding week last year. Our preliminary totals stands at \$18,225,046,186 against \$15,543,877,892 for the same week in 1953. At this center there is a gain for the week ending Friday of 23.7%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

Week End. Nov. 27—	1954	1953	%	
New York	\$9,310,250,302	\$7,523,639,386	+ 23.7	
Chicago	816,875,454	759,262,431	+ 7.6	
Philadelphia		970,000,000	+ 3.5	
Boston	574,596,191	525,425,121	+ 9.4	
Kansas City	-319,600,577	290,019,506	+10.2	
St. Louis	297,000,000	290,800,000	+ 2.1	
San Francisco	457,707,000	464,226,926	- 1.4	
Pittsburgh	326,862,202	337,639,385	- 3.2	
Cleveland		397,573,423	+ 5.3	
Baltimore	275,838,311	255,919,358	+ 7.8	
Ten cities, five days	\$13,801,182,076	\$11,814,505,536	+16.8	
Other cities, five days	3,619,091,228		+21.3	
Total all cities, five days	\$17,420,273,364	\$14,798,003,420	+ 17.7	
All cities, one day		745,874,472	+ 7.9	
Total all cities for week	\$18,225,046,186	\$15,543,877,892	+17.3	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Nov. 20. For that week there was an increase of 4.1%, the aggregate clearings for the whole country having amounted to \$22,057,822,541 against \$21,182,980,686 in the same week in 1953. Outside of this city there was a gain of 5.5%, the bank clearings at this center showing an increase of 2.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 3.0%, in the Boston Reserve District of 4.0% and in the Philadelphia Reserve District of 6.9%. In the Cleveland Reserve District the totals are smaller by 2.5%, but in the Richmond Reserve District the totals are larger by 5.3% and in the Atlanta Reserve District by 6.2%. The Chicago Reserve District records a gain of 9.9% and the Minneapolis Reserve District of 7.3%, but the St. Louis Reserve District registers a loss of 1.2%. In the Kansas City Reserve District there is an increase of 6.8%, in the Dallas Reserve District of 8.8% and in the San Francisco Reserve District of 8.0%.

In the following we furnish a summary by Federal Reserve Districts:

#### SUMMARY OF BANK CLEARINGS

Week Ended Nov. 20—	1954 \$	1953 \$	Dec.		\$		
1st Boston12 cities	845,527,633	812,922,288	+.	4.0	791,187,991	618,573,643	
2nd New York11 "	11,108,088,974	10,784,103,086	+	3.0	9,890,824,127	7,879,477,844	
3rd Philadelphia11 "	1,448,187,160	1,354,288,420	+	6.9	1,419,338,405	1,098,178,512	
4th Cleveland 7 "	1,338,712,514	1,373,074,864		2.5	1,257,274,697	1,042,703,685	
5th Richmond6 "	758,996,872	720,999,443	+	5.3	683,731,657	527,954,092	
6th Atlanta10 "	1,174,667,166	1,105,926,868	1 +	6.2	1,055,263,202	840,945,860	1
7th Chicago17 "	1,527,477,441	1,390,430,756	+	9.9	1,288,415,022	1,029,177,737	
8th St. Louis 4 "	742,257,823	750,893,249	-	1.2	696,860,662	579,447,920	
9th Minneapolis 7 "	649,870,272	605,475,797	+	7.3	575,829,807	476,941,681	
10th Kansas City 9 "	684,615,363	640,941,727	1 +	6.8	690,034,747	550,433,019	
11th Dallas 6 "	568,462,677	522,373,621	+	8.8	499,974,327	399,647,318	
12th San Francisco10 "	1,210,958,646	1,121,550,567	7. +	8.0	1,176,001,032	966,656,737	
Total110 cities	22,057,822,541	21,182,980,686	+	4.1	20,024,735,676	16,010,138,048	
Outside New York City	11,425,697,350	10,828,948,390	+	5.5	10,522,452,217	8,428,065,135	

We now add our detailed statement showing the figures for each city for the week ended November 20 for four years:

Clearings at—	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951
First Federal Reserve District-	-Boston-	7.			
Maine-Bangor		2,336,965	+ 3.5	2,381,031	1,817,481
Portland		6,122,208	+12.6	5,205,572	3,237,783
Massachusetts-Boston		665,856,449	+. 4.2	655,846,260	524,190,743
Fall River		3,954,090	+ 9.3	3,420,600	2,053,095
Lowell		1,265,414		1,491,398	1,039,535
New Bedford		3,955,082	+11.5	2,918,896	2,133,915
Springfield	16,514,264	12,799,189	+ 29.0	12,995,328	9,530,430
Worcester	10,819,533	9,682,284	+11.7	9,536,918	6,699,604
Connecticut—Hartford	40,459,540	40,992,091	1.3	35,775,483	24,927,370
New Haven		18,281,492	+13.8	16,901,026	13,033,503
Rhode Island-Providence	43,450,800	45,447,700	- 4.4	42,681,500	28,101,300
New Hampshire-Manchester		2,229,324	-79.8	2,033,979	1,808,884
Total (12 cities)	845,527,633	812,922,288	+ 4.0	791,187,991	618,573,643
		1 - 2			¥.
Second Federal Reserve Distric	t-New York-			R * 18	
New York-Albany		29,327,082	+ 60.1	17,426,086	14,514,035
Binghamton		4,128,192	2 + 1.7	3,930,479	3,284,148
Buffalo		151,395,161	+ 1.0	135,337,409	102,204,414
Elmira		2,908,615	+17.3	3,051,923	2,094,916
Jamestown	2,735,779	2,821,668	3.0	2,535,547	2,186,847
New York		10,354,032,296	6 + 2.7	9,502,283,459	7,582,072,913
Rochester	41,162,388	36,784,613	+11.9	30,784,318	21,606,457
Syracuse	23,131,554	19,534,713	+ 18.4	19,147,258	15,122,543
Connecticut-Stamford	26,111,185	25,738,84	2 + 1.4	22,221,442	24,074,096
New Jersey-Newark		72,730,84	7 + 15.9	62,101,989	50,761,037
Northern New Jersey		84,701,056	6 + 7.5	92,004,217	61,556,438
Total (11 cities)	11,108,088,974	10,784,103,08	6 + 3.0	9,890,824,127	7,879,477,844

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Third Federal Reserve District—Phi Pennsylvania—Altoona		1 222 612	-49.2	1,360,797	1 124 507
Bethlehem Chester	902,558 1,571,706 2,253,605	1,777,617 1,496,219 2,059,072	+ 5.0 + 9.5	1,481,680 2,392,312	1,134,567 1,717,119 1,197,541
Lancaster	5,361,078	5,406,591 1,294,000,C00	-0.8	4,948,579	3,762,893 1,054,000,000
Philadelphia Reading Scranton	3,684,955 7,031,121	4,116,097 6,295,837	+ 7.1 10.5 +11.7	3,253,054 6,807,636	2,630,116 6,315,575
Wilkes-BarreYork	3,841,726 9,169,568	3,176,300 9,067,879	+ 1.1	2,927,224 7,287,658	2,907,891 5,308,341
Delaware—Wilmington New Jersey—Trenton	16,998,839 11,372,004	14,171,405 12,721,403	+19.9 10.6	12,946,076 9,933,389	9,537,499 9,666,970
Total (11 cities)	· ·	1,354,288,420	+ 6.9	1,419,338,405	1,098,178,512
Fourth Federal Reserve District—C			March 1		
Ohio—Canton Cincinnati Cleveland	9,817,640 280,361,561	8,230,431 279,386,492	+19.3 + 0.4	9,032,674 264,488,586	6,175,078 215,304,329
Columbus Mansfield	542,212,702 55,671,300 12,159,090	578,508,327 52,379,300 12,781,593	+ 6.3 + 6.3	498,175,044 45,490,500 7,200,206	413,735,840 35,293,600 5,333,604
Youngstown Pennsylvania—Pittsburgh	11,433,502 427,056,719	12,757,080 429,031,641	-4.9 $-10.4$ $-0.5$	10,358,551 422,529,136	5,333,604 7,843,667 359,017,567
Total (7 cities)	1,338,712,514	1,373,074,864	1000	1,257,274,697	1,042,703,685
Fifth Federal Reserve District—Ric	chmond—				
West Virginia—Huntington Virginia—Norfolk	3,947,175 23,215,000	3,410,762 20,172,000		3,463,976 20,822,000	2,794,42 <b>6</b> 14,557,000
Richmond	222,891,116 6,810,920	214,963,638 5,590,275	+3.7 +21.8	216,164,354 5,518,937	167,212,487 3,955,859
Maryland—Baltimore District of Columbia—Washington	361,764,665 140,367,996	350,859,394 126,003,374	+ 3.1	321,521,148 116,241,242	247,115,251 92,319,069
Total (6 cities)	758,996,872	720,999,443		683,731,657	527,954,092
Sixth Federal Reserve District—At	lanta—	erenî Vagan Terrahên	er yezhoù k Gez-kaji e		
Tennessee—Knoxville Nashville	34,036,762 150,686,605	29,813,978 127,247,430	+18.4	25,281,226 122,157,679	21,278,769 92,430,197
Augusta	396,700,000 7,618,974	368,000,000 5,428,490	+ 7.8 +40.4	379,900,000 8,137,633	321,500,000 6,402,118
Macon Florida—Jacksonville	6,340,856 199,831,948	5,280,012 174,626,210	$+20.1 \\ +14.4$	4,618,659 155,986,208	4,313,467 111,075,301
Mobile	184,237,427 10,757,462	188,607,142 10,517,818	-2.3 + 2.3	169,136,581 9,116,658	129,289,009 7,438,952
Mississippi—Vicksburg Louisiana—New Orleans	718,664 183,738,449	710,709 195,695,079	+ 1.1	811,134 180,117,424	575,531 146,642,516
Total (10 cities)	1,174,667,166	1,105,926,868	3 + 6.2	1,055,263,202	840,945,860
Seventh Federal Reserve District-	The second second	2 2-2 22		1 801 081	1 157 049
Michigan – Ann Arbor Grand Rapids	3,192,491 20,533,924	2,670,022 15,301,279	+34.2	1,721,071 13,300,914 6,300,528	1,157,843 9,849,760 5,811,007
Indiana—Fort Wayne	20,200,622 10,437,770	9,151,61, 9,684,18	1 + 7.8	6,309,528 6,431,954 54,953,000	6,834,249 54,575,000
Indianapolis South Bend Terre Haute	88,230,000 9,341,065 3,419,760	76,645,00 9,377,96 3,780,01	4 - 0.4	9,635,455 2,944,390	8,562,560 3,122,272
Wisconsin—MilwaukeeIowa—Cedar Rapids	124,881,978 6,358,311	119,440,21 5,116,81	9 + 4.6	105,558,337 5,109,064	77,536,692 4,251,434
Des Moines	41,392,104 18,357,634	38,493,39 17,107,05	0 + 7.5	37,198,607 18,738,818	27,496,826 15,228,841
Illinois—Bloomington	1,481,106 1,144,449,026	1,457,82 1,047,984,49	0 + 1.6	1,588,275 992,387,694	1,264,581 787,985,904
Peoria	5,906,933 15,055,398	5,079,34 15,085,28	+16.3	4,349,852 14,244,370	3,638,310 11,487,964
Rockford Springfield	8,474,763 5,764,556	9,077,25 4,978,99		9,285,901 4,657,792	6,638,484 3,736,010
Total (17 cities)	1,527,477,441	1,390,430,75	- 66 + 9.9	1,288,415,022	1,029,177,737
Eighth Federal Reserve District-	THE RESERVE TO SERVE				000 000 000
Missouri—St. Louis Kentucky—Louisville	384,100,000 181,932,273	413,900,00 168,698,48	8 + 7.8	364,600,000 159,545,468	299,300,000 144,635,267
Tennessee—Memphis	173,339,051 2,886,499	165,864,11 2,430,65		169,197,365 3,517,829	132,932,955 2,579,698
Total (4 cities)	742,257,823	750,893,24	9 — 1.2	696,860,662	579,447,920
Ninth Federal Reserve District—	1 40 7 7			10.040.121	9 910 266
Minnesota—Duluth	8,638,996 441,433,613	10,234,78	17 + 9.0	10,948,131 384,582,561	8,210,366 317,938,802
St. Paul North Dakota—Fargo	157,004,595 13,391,359	153,776,26 10,038,35	+33.4	144,295,091 10,542,085	120,699,415 8,044,694
Montana—Billings	5,072,296 8,212,540	4,830,00 6,941,40	)4 + 18.3	5,051,415 6,114,764	3,948,374 5,425,118 12,674,912
Total (7 cities)	649,870,272	605,475,79	- 1 121	14,295,760	476,941,681
Tenth Federal Reserve District—	Kansas City—				
Nebraska-Fremont	1,112,166	996,30		976,175 906,556	760,119 528,049
Lincoln	979,351 10,033,474 181,885,475	9,226,05 179,957,25	59 + 8.7	9,424,573 198,280,810	
Omaha Kansas—Topeka	9,425,579 24,781,923	10,137,04 20,887,5	-7.0	11,052,959 21,501,031	8,536,199 15,811,749
Missouri—Kansas City St. Joseph	436,599,665 14,347,590	398,081,94 13,920,0	47 + 9.7	426,241,525 13,953,059	343,777,948
Colorado—Colorado Springs	5,450,160 (a)	4,024,30 3,078,1	01 + 35.4	3,948,020 3,750,039	3,012,054
Total (9 cities)	684,615,363	640,941,7	-	-	
Eleventh Federal Reserve Distric		1 x 2 x		A. S. Line	
Texas—Austin	8,783,524 489,269,352	7,516,9 452,919,0	27 + 8.0	429,019,671	339,500,909
Fort Worth	37,301,821 8,287,500	33,754,9 7,822,0	00 + 6.0	7,946,000	5,756,000
Wichita Falls Louisiana—Shreveport	6,673,852 18,146,628	6,215,7 14,144,9			
Total (6 cities)	568,462,677	522,373,6	21 + 8.8	499,974,327	399,647,318
Twelfth Federal Reserve District			04	195,709,489	157,165,289
Washington—Seattle Yakima	189,286,396 6,281,540	5,780,7	35 + 8.7	4,847,263	4,079,648
Oregon—Portland Utah—Salt Lake City California—Long Beach	211,026,753 97,337,896	90,311,4	11 + 7.8	95,058,336	72,495,078
Pasadena	27,674,722 17,068,578	14,852,8	24 +14.9	16,642,349	9,779,486
San Jose	621,312,141 21,645,484	17,929,2	51 + 20.7	20,089,595	15,117,928
Santa BarbaraStockton	7,183,980 12,141,156				12,334,717
Total (10 cities)	1,210,958,646	1,121,550,5	67 + 8.0	1,176,001,032	966,656,737
Grand total (110) cities)	22,057,822,541	21,182,980,6	86 + 4.1	20,024,735,676	16,010,138,048
					8,428,065,135

\*Estimated, (a) Clearings operations discontinued.

#### 46 (2230)

# Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed. countries FOREIC

TIC	s of the w	orra	Le Bric pe	10 "	u recor		#100 Table			We but				
GN	EXCHANGE	RATES	CERTIFIED	BY	FEDERAL	RESERVE	BANK	TO	TREASURY	UNDER	TARIFF	ACT O	F 1930	0
			NOVEMBER	2 19	. 1954 TO	NOVEMBER	25, 19	54,	INCLUSIVE				急加速	

	Friday	Monday	Tuesday	Wednesday	Thursday
	Nov. 19	Nov. 22	Nov. 23	Nov. 24	Nov. 25
Argentina peso—	8	\$	\$	8	\$
Basic	.200000°	.200000°	.200000*	.200000*	
Preferential	.133333 <sup>b</sup>	.133333°	.133333*	.133333°	
	.0719820*	.0719820*	.0719820*	.0719820*	
FreeAustralia, pound	2.225348	2.224186	2.223605	2.223190	Thanksgiving
Austria, schilling		.0385802*	.0385802*	.0385802*	Day
Belgium, franc	.0199875	.0199650	.0199625	.0199625	
British Malaysia, Malayan dollar	.326200	.326100	.325700	.325600	
Canada, dollar	1.031953	1.031875	1.033046	1.033085	
Ceylon, rupee	.209050	,209000	.208950	.208900	
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	
Germany, Deutsche Mark	.238379*	.238379*	.238379°	.238379*	
India, Dominion of rupee	.209100	.209066	.208950	.208900	
reland, pound	2.792812	2.791458	2.790625	2.790208	
Mexico, peso	.0800480	.0800480	.0800480	.0800480	
Netherlands, guilder	.263000	.263000	.263100	.263100	
New Zealand, pound	2.765160	2.763716	2.762995	2.7€2479	Thanksgiving
Vorway, krone	.140080*	.140080°	.140080*	.140080°	Day
Philippine Islands, peso	.496766*	.496766°	.496766*	.496766*	
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	
Sweden, krona	.1933304	.1933304	.193330°	.193330*	
Switzerland, franc	.233300	.233325	.233325	.233300	
Jnion of South Africa, pound	2.782378	2.780925	2.780199	2.779679	
Inited Kingdom, pound sterling	2.792812	2.791406	2.790625	2.790156	

## Statement of Condition of the Twelve Endoral Rosarva Ranks Combined

Federal Keserve L			ned
(In thousands	The said of		
	Nov. 24,'54	Nov. 17,'54	Nov. 25, 53
Redemption fund for F. R. notes	20,176,104 853,877	20,180,100 851,416	20,493,103 845,246
Total gold certificate reserves	21,029,981	21,031,516	21,338,349
F. R. notes of other banks	135,645	148,058	155,083
Other cash	326,751	328,107	323,535
Discounts and advances	437,307		
U. S. Government securities:  Bought outright—	509	722	2,422
Bills	1,832,000	1,907,000	2.201.312
Certificates	6,599,791	6,599,791	5,851,541
Notes	13,029,021	13,029,021	13,273,671
Bonds	3,092,550	3,092,550	3,666,150
Total bought outright Held under repurchase agreement	24,553,362	24,628,362	24,992,674 29,000
Total U. S. Govt. securities	24,553,362	24,628,362	25,021,674
Total loans and securities	24,991,178	24,928,023	25,791,691
Due from foreign banks	3.906,265	5.031.950	3,725,397
Bank premises	54,337	54.411	50,216
Other assets	197,218	188,593	243,606
Total assets	50,641,397	51,710,680	51,627,899
Liabilities—			
Federal Reserve notes Deposits:	26,016,932	25,854,995	26,379,006
Member bank—reserve accounts		19,364,941	19,775,287
U. S. Treasurer—general account	537,883	544,165	521,629
Foreign	400,315	413,725	429,330
Other	362,868	380,585	334,770
Total deposits	20,220,787	20,703,416	21,061,016
Deferred availability cash items	3,270,659	4,027,121	3,089,339
Other liabilities & accrued dividends	21,130	19,311	22,147
Total liabilities	49,529,508	50,604,843	50,551,508
Capital Accounts—			
Capital pald in	283,869		263,225
Surplus (Section 7)			584,676
Surplus (Section 13b)			27,543
Other capital accounts	175,464		200,947
Total liabilities and capital accts.	50,641,397	51,710,680	51,627,899
Contingent liability on acceptances purchased for foreign corre-			
soondents	17 872	16 071	19 902

# **Condition Statement of Member Banks**

spondents
Industrial loan commitments
Ratio of gold certificate reserves to
deposit and F. R. note liabilities
combined

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 17: An increase of \$974 million in commercial, industrial, and agricultural loans, approximately 70% of which resulted from the new issue of Commodity Credit Corporation certificates of interest, and increases of \$909 million in United States Government deposits and \$462 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$267 million in New York City, \$178 million in the San Francisco District, \$152 million in the Chicago District, \$89 million in the Dallas District, and \$66 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$143 "Other" loans increased \$46 million.

Holdings of Treasury bills increased \$128 million in New York City, \$46 million in Chicago, and a total of

\$263 million at all reporting member banks. Holdings of Treasury notes decreased \$40 million. Holdings of United States Government bonds increased \$80 million and holdings of "other" securities increased \$106 million. Demand deposits adjusted increased \$109 million; the principal changes were increases of \$106 million in the New York District, \$72 million in the Kansas City District, and \$49 million in the San Francisco District, and a decrease of \$84 million in the Chicago District. Time deposits decreased \$140 million, of which \$78 million was in the New York District. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased in all but two districts.

A summary of assets and liabilities of reporting member banks follows:

				17,0		
				-) since		
	Nov. 17,			Nov.		
	1954	19	954	195	3	
Assets—	(In	nillion	as of do	ollars)		
Loans and investments adjusted	85.745	+1	.321	+ 5.	923	
Loans adjusted*	39.503	+	915		290	
Commercial, industrial, and agricul-		Land Co			A STATE	
tural loans	22,107	+	974	-1.	270	
Loans to brokers & dealers for pur-				1		
chasing or carrying securities	2.022		143	+	161	
Other loans for purchasing or carry-			100		7.	
ing securities	1.014	. +	13	4	259	
Real estate loans	7.051	+			594	
Other loans	7,971	+	46		6	
U. S. Government securities-total	37,677	+	300		072	
Treasury bills	2.802	+			494	
Treasury certificates of indebt'ness	2,359	-	3	3	101	
Treasury notes		-	40		836	
U. S. Bonds	23,930	+	80		843	
Other securities		+	106		141	
Loans to banks	586	+	80		132	
Reserves with Federal Reserve Banks			130		693	
Cash in vault	964	-	20	Charles .	21	
Cash in vaultBalances with domestic banks	2.982	+	244	+	323	
Liabilities—			\$ lb.,	100	10	
Demand deposits adjusted	55.682	+	109	+1	,985	
Time deposits except U. S. Gov't			140		.114	
U. S. Government deposits		+	909	+	588	
Interbank demand deposits:				3.00		
Domestic banks	12,119	+	462	+	966	
Foreign banks	1.307	+	14	+	30	
Borrowings	474	+	87		641	
		40.00	7 77 4		E 1 27	

\* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## **Redemption Calls and Sinking Fund** Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

#### NOTICE OF TENDER

Company and Issue-

Da Da	re.		age
Bush Terminal Buildings Co., 1st mtge. bonds due 1960_Dec	2		074
Consumers Power, \$4.52 preferred stockDec General Realty & Utilities Corp.—		2	081
4% cumulative income debentures due 1969Dec Philadelphia Transportation Co.—		1111	082
Consol. mortgage 3%-6% bonds, series A, due 2039_Dec	15	. 2	085
PARTIAL REDEMPTION			
Company and Issue— Da	te	P	age
Appalachian Electric Power Co., 4.50% preferred stock_Jan	1		
Black Hills Power & Light Co., 5.40% preferred stock_Dec Central Maine Power Co., 1st and gen, mtge, bonds—		2	074
31/4 %, series PDec	6	. 2	080
35/8 %, series TDec	6	. 2	080
Central Pacific Ry.— 1st and ref. 3½% bonds, series A, due 1974————Dec	31	2	080
Chesapeake & Ohio Ry.—		4. %	
Ref. and improv. mtge. 3%% bonds, ser. H, due 1973_Dec Colorado Interstate Gas Co.—			080
1st mortgage 3.35% pipe line bonds due 1974Jan	1		
Continental Can Co., Inc., 3% s. f. debs. due 1965Dec Dayton Union Railway Co.—		_	872
. 31/4% general mortgage bonds, series B, due 1965Dec	- 1	1	770
Florida Power & Light Co., 31/2 % first mortgage bonds_Dec	1	1	771
Great Consolidated Electric Power Co., Ltd.—			
1st & general mortgage 61/2 % bondsJan	1		

Company and Issue—	Dat		Page	
Green Mountain Power Corp.—				
1st and ref. mtge. bonds, 33/4%, due 1963I Hanna (M. A.) Co., \$4.25 preferred stockI Iowa Power & Light Co.—	Dec Dec	1	2082 1208	
First mortgage 23/4 % honds due 1979	Dec	1.	2083	
Jacksonville Terminal Co.—	* 45		11	
1st mortgage 3%% bonds, series A, due 1977 Lakefront Dock & RR. Terminal Co.—				
First mtge. 3% bonds, series A, due 1968 Merchants' National Properties, Inc.—				
Sinking fund debentures due 1958 Midi RR. Co., 4% bonds, foreign series, due 1960]	Dec	1	1774	
Midi RR. Co., 4% bonds, foreign series, due 19601	Dec	1	1538	
Minnesota Mining & Manufacturing Co., \$4 pfd. stock1	Dec	10	1876	
Minnesota Mining & Manufacturing Co., \$4 pfd. stock_l National Dairy Products Corp., 3% and 31/6% debs	Dec	1	1876	
New England Lime Co., 3% to 6% debentures due 1966_1	Dec	1 1	2084	
North Shore Gas Co.—			1.	
First mortgage 41/4 % bonds, series A, due 1961] Pacific Western Oil Corp.—				
31/2 % sinking fund debentures due 1964	Dec	1	2085	
Panhandle Eastern Pipe Line, 31/4 % debs. due 1971	Dec	1	1775	
Panhandle Eastern Pipe Line, 31/4 debs. due 1964  Panhandle Eastern Pipe Line, 31/4 debs. due 1971  Penn Controls, Inc., class A stock	Dec	15	1539	
Pledmont & Northern Ry.— First mortgage 334% bonds due 1966				
First mortgage 334 % bonds due 1966	Dec	1	2086	
Pittston Co., 5% collat. trust notes, series B. due 1968	Dec	1	2086	
Pittston Co., 5% collat. trust notes, series B, due 1968 Rochester Telephone Corp., 4% s. f. debs. due 1963	Dec	1	1878	
General & ref. mtge. 31/8 % bonds, series E. due 1985_	Jan	1	2128	
General & ref. mtge. 3% bonds, series E, due 1985_ Union Terminal Co., 1st mtge. 3% bonds due 1978 United States & International Securities Corp.—				
\$5 first preferred stock	Nov	30	1581	
Western Newspaper Union— 3% subordinated debentures due 1971				
하이 생님은 살이 되었습니다. 그런데 이 없는 나를 하이네요? 이 아름이 먹는 살은				
ENTIRE ISSUE CALLED		1, 5,		
Company and Issue—	Da	te	Page	
Aeroquip Corp., 5% cumulative preferred stock	Jan	1	717	
Algemene Kunstzijde Unie N.V., 4½% convert. debs American Telephone & Telegraph Co.—	Jan	2	1869	
12-year 3% % convertible debentures due 1963	Dec	15	1097	
12-year 31/2% convertible debentures due 1964	Dec	15	1097	
12-year 3½% convertible debentures due 1964 Central Hudson Gas & Electric Corp., 5.25% pfd. stk	Dec	3	1871	
Consolidated Gas Electric Light & Power Co. of Balt.— 31/4% convertible debentures			1769	
Consolidated Paper Corp., Ltd., 31/2 % 1st mtge. bonds	Dec	1	2081	
Denver & Pio Grando Western DD 56 and ateals	reu	20	1535	
Denver & Rio Grande Western RR. 5% pfd. stock Dun & Bradstreet Inc., 4½% preferred stock	Dog	30	1651	
General Dynamics Corp., \$2 cumul. conv. pfd. stock	Dec	29		
International Rys. of Central America-			1874	
4% debentures due 1961	Dec	15	1875	
Now York Tolophone Co	Dec	15	1435	
New York Telephone Co.— Ref. mortgage 3% bonds, series G, due 1984	Nov	29	1876	
Northern Pacific Ry.—			1000	
Ref. & improv. mtge. 5% bonds, ser. C & D, due 2047_	Jan	1	1653	
Collateral trust 4½% bonds due 1975 Oswego Falls Corp., 5% convertible 2nd pfd. stock	Dec	1	1653	
Pennsylvania Class Cand Core 560	Dec	15	1877	
Pennsylvania Glass Sand Corp., 5% preferred stock Tung-Sol Electric, Inc., 5% convertible pfd. stock	Dec	2	1879	
•Announcement in this issue.		4,15		

### Dividends

(Continued from page 12)

(Continued from page			
Name of Company	Per	When	Holders
General Package Corn —	74 1 1 1	Payable	of Rec.
New common (initial)	371/2C	1-1-55	12-15
General Plywood Corp., 5% conv. pfd. (quar.)	25c 65c \$1	12- 1	11-15
General Portland Cement (quar.)	65c	12- 1 12-14	12- 1 12- 1
Year-end	\$1	12-14	12- 1
General Public Utilities Corp. (quar.)	42 1/2 C	11-15	10-15
The above dividend was reported by us as			
a reduced payment of 37½c plus an extra of 5c. This was incorrect, the Company has been paying a quarterly payment of 42½c for some time.			
Company has been naving a quarterly			2 7
navment of 421/20 for some time			
	40c	12-21	11-23
Extra  General Steel Castings Corp., com. (quar.)	400	12-21	
	30c	12-31	12-20
Extra	30c	12-31	12-20
Extra \$6 preferred (quar.) General Telephone Co. of Ky.— 5% preferred (quar.)	\$1.50	1- 3	12-20
General Telephone Co. of Ky.—			1.713
5% preferred (quar.)	62 ½ c	12- 1	11-15
\$1.40 preferred (quar.) \$1.25 preferred (quar.) \$1.40 preferred (quar.) \$2.20 preferred (quar.) \$2.20 preferred (quar.) General Telephone Co. of Pennsylvania \$2.25 preferred (quar.)	911/-		10 15
\$1.20 preferred (quar.)	31 1/4 c 35 c	1- 3 1- 3	12-15 12-15
\$2.20 preferred (quar.)	35c 55c	1- 3 12- 1	11-15
General Telephone Co of Pennsylvania			11-10
General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)— \$5 preferred (quar.)— \$6 eneral Telephone Corp., com. (quar.)— 4.40% preferred (quar.)— 4.75% preferred (quar.)— 6 eneral Telephone Corp., com. (quar.)— 1.75% preferred (quar.)— 1.75	57c	12- 1	11-15
General Telephone Co. of Wisconsin-			
\$5 preferred (quar.)	\$1.25	12- 1	11-15
General Telephone Corp., com. (quar.)	40c	10 21	12- 8
4.40% preferred (quar.)	55c		12-15
4.75% preferred (quar.)	59 %c	1- 3	12-15
General Tin Investments		12- 1	11-23
General Tire & Rubber Co. (quar.)	50c	11-30	11-19
Genuine Parts Co. (quar.)	25c	1- 3	12-13
4.75% preferred (quar.) General Tire & Rubber Co. (quar.) Genuine Parts Co. (quar.) Georgia Marble Co., common (quar.) Extra 5% preferred (quar.) Georgia-Pacific Plywood Co., com., (resumed)	15c 15c	12- 1	12-13 11-22 11-22
5% preferred (quar)	12½c	12- 1	11-22
Georgia-Pacific Plywood Co com (resumed)	25c	12-16	12- 2
\$2.25 preferred (quar.)	561/4C	1- 3	12-22
Gerber Products Co., common (quar.)	30c	1- 3 12- 6	11-19
41/2% preferred (quar.)	\$1.121/2	12-30	12-15
Extra Georgia-Pacific Plywood Co., com. (resumed) \$2.25 preferred (quar.).  Gerber Products Co., common (quar.)	20c	1- 3	12-10
Giant Yellowknife Gold Mines, Ltd	‡20c	1-14-55	12-15
Gibson Art Co., common	50c	1-2-55	12-20
Stock dividend	2%	1-2-53	12-20
Gilbert (A. C.) Co. (s-a)	250	12- 1	11-19
Free Co. (quar.)	62 ½C	12- 4 12- 4	11- 1 11- 1
Gisholt Machine Co. (quer)	250	12-14	12- 1
Extra	50c	1- 5	12- 1
Extra Given Manufacturing Co. Globe & Rutgers Fire Insurance, com. (s-a)	20c	1- 3	12-20
Globe & Rutgers Fire Insurance, com. (s-a)	50c	1- 3 12- 1	11-17
\$4.64 prior preferred (quar.) Globe-Wernicke Co., 7% preferred (quar.) Goebel Brewing Co. (quar.) Gold & Stock Telegraph (quar.) Gold & Stock Telegraph (quar.)	\$1.16	12- 1	11-17
Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	1-3-55	12-20
Goebel Brewing Co. (quar.)	15c \$1.50	12-10	11-10
Gold & Stock Telegraph (quar.)		1- 3 1- 3	12-15
Goldblatt Bros. (quar.) Goodrich (B. F.) Co. Stock dividend	12½c	1- 3	12- 6 12- 7
Goodrich (B. F.) Co.	80c	12-31	12- 7
Stock dividend	100%	1- 5 12-10 12-15	12-14 11-15
Goody ar Tire & Rubber Co. (increased)—Gorham Mfg. Co. (quar.)—Gossard (H. W.). Co. (year-end)—Grace (W. R.) & Co., common (quar.)—	50c	12-10	12-13
Gossard (H W) Co (veer-end)	250	12- 1	11- 5
Grace (W R ) & Co common (quar )	40c	12-11	11-29
Extra	15c	12-11	11-29
Extra  8% class A and class B (quar.)  6% preferred (quar.)  Graflex, Inc., common (s-a)	\$2	12-11	11-29
6% preferred (quar.)	\$1.50	12-11	11-29 11-12 11-12
Graflex, Inc., common (s-a)	25c	12- 1 12- 1	11-12
6% preferred (s-a)	\$2.50	12- 1	11-12
Grafton & Co., Ltd., class A (quar.)	‡25c	12-15	11-25
Grantex, Inc., common (s-a)  5% preferred (s-a)  Grafton & Co., Ltd., class A (quar.)  Granby Consolidated Mining, Smelting &  Power Co., Ltd. (year-end)  Grantic City Steel Co., 5½% pfd. (quar.)  Grant (W. T.) Co., com. (quar.)	400	- 40 -	
Power Co., Ltd. (year-end)	150c	12- 1	11-12
Grant (W. T.) Co. com (ana.)	371/2	12-15	11-30
23/ C preferred (quar.)	023/-	12-23	11-29 12- 6
Grant (W. T.) Co., com. (quar.) 3%% preferred (quar.) Great American Indemnity (quar.) Great Atlantic & Pacific Tea Co. of America	150	1- 3 12-15	11-19
Great Atlantic & Pacific Tea Co. of America			
Contmon	\$1	. 12- 1	11-10
7% preferred (quar.)	\$1.75	12- 1 12- 1	11-10
Great Lakes Dredge & Dock (quar.)	25c	12-10	11-18
Great, Atlantic & Pacific Tea Co. of America Common: 3% preferred (quar.) Great Lakes Dredge & Dock (quar.) Great Lakes Power Corp., Ltd.— 5% preferred (quar.)			
5% preferred (quar.) Great Northern Railway Co.	\$31 1/4 c.	12-30	12- 1
Great Northern Railway Co.	55c	12-18	11-24
			5 m
· ·			(2)

Name of Company	Name of Company Hudson Pulp & Paper— Common class A (quar.) 5% preferred series A (quar.) 5.12% preferred series B (quar.)	31¼c 12-1 11-15 32c 12-1 11-15	Name of Company  Katz Drug Co. (quar.)  Kawneer Co. (quar.)  Kellogg Co., common (quar.)  Extra	40c 12-17 12-3 4 25c 12-3 11-15
Group Securites, Inc.   Invest't   Capital   Income   Gains	Hugoton Production Co. (increased) Humble Oil & Refining Co. (quar.)  Stock dividend  5% preference series A. (quar.)  5% preference (quar.)  Hussman Refrigerator (extra)  Huttig Sash & Door Co., common (quar.)  5% preferred (quar.)  Huyck (F. C.) & Sons, common (quar.)  \$2.75 preferred A (quar.)  Hydraulic Press Manufacturing Co.  6% convertible preferred (quar.)  Hydrade Food Products (year-end)  I. T. E. Circuit Breaker Co., com. (quar.)	75c 12-15 11-30 57c 12-10 11-15 15c 12-31 12-15 5% 11-30 11-15 12½c 11-30 11-15 12½c 11-30 11-15 20c 12-20 12-6 50c 12-1 11-15 \$1.25 12-30 12-11 25c 12-20 12-6 69c 12-2 12-6 37½c 12-3 12-16 37½c 12-1 11-15 50c 1-4 12-17 31½c 12-1 11-15	3½% preferred (quar.) Kendall Co., common (quar.) \$4.50 preferred (quar.) Kennametal, Inc. Kent-Moore Organization, Inc. (quar.) Extra Kentucky Utilities, common (quar.) 4½% preferred (quar.) Kerite Company (quar.) Kern County Land Co. (quar.) Extra Kerr-Addison Gold Mines, Ltd. (quar.) Kerr-McGee Oil Industries Inc., com. (quar.) \$1.20 convertible preferred (quar.) Keyes Fibre Co., common (quar.) \$3 class A (quar.)	87½c 1.3-55 1.2-15 50c 12-1 11-15 \$1.12½ 1-3 12-15 25c 12-20 12-10 15c 12-1 11-17 20c 12-1 11-17 30c 12-1 11-16 \$1.18¾ 12-1 11-15 60c 12-15 12-1 50c 12-4 11-15 120c 12-30 11-30 15d 12-1 11-15
Railroad Equipment Shares	4.50% preferred (quar.) Illinois Central RR. (quar.) Illinois Central RR. (quar.) Illinois Telephone Co., 5.60% pfd. A (quar.) 6% preferred B (quar.) Imperial Chemical Industries, Ltd.— American deposit receipts ord. (interim)— Imperial Life Assurance (Canada) Imperial Varian & Chemical Co., Ltd.— Common (quar.) \$1.50 convertible partic, preferred (quar.) Imperial Varnish & Color Co., Ltd. (quar.) Indiana Gas & Water (quar.) Indiana Steel Products Co. (quar.) Indianapolis Water, class A (quar.) Indianapolis Water, class A (quar.) Industrial Rayon Corp. (quar.)	62½c 12-13 11-10 70c 12-1 11-20 75c 12-1 11-20 75c 12-1 11-20 4% 12-10 10-8 \$37½c 1-3 12-20 \$45c 12-1 11-18 \$30c 12-1 11-18 \$30c 12-1 11-18 \$30c 12-1 11-18 \$30c 12-1 11-18 \$20c 12-1 11-12 37½c 12-10 11-24 20c 12-1 11-10 75c 12-13 11-21	Investors Bond Fund B-1 (from net investors Bond Fund B-1 (from net investment income) Growth Fund K-2 (year-end of 58c and 17c from investment income) Keystone Steel & Wire Co. (quar.) Kimberly-Clark, new common (initial) 4% preferred (quar.) Kings County Lighting Co., com. (quar.) 4% preferred (quar.) Kingston Products Corp. (s-a) Kingston Products Corp. (s-a) Kinney (G. R.) Co., common (quar.) Special \$5 prior preferred (quar.) Kleinert (J. B.) Rubber (increased quar.)	39c 12-15 11-30 40c 12-4 11-12 37½c 1-3 12-10 \$1 2-1 1-14 20c 12-1 11-17 50c 1-3 12-17 50c 1-3 12-17 10c 12-13 12-3 10c 12-15 11-15 35c 12-24 12-10 \$1,25 12-6 11-10 30c 12-15 11-16
Gulf Mobile & Ohio RR.         50c         12-16         11-2           Common (quar.)         50c         12-16         11-2           \$5 preferred (quar.)         \$1.25         3-10         2-1           \$5 preferred (quar.)         \$1.25         3-10         2-1           \$5 preferred (quar.)         \$1.25         3-10         2-1           3-10         2-1         3-12         6-13         5-2           Gulf Oil Corp. (quar.)         50c         12-10         10-2           Stock dividend         4%         12-10         10-2           Gulf Power, 4.64% preferred (quar.)         \$1.16         1-3         12-1           \$4.20 preferred (quar.)         \$1.05         12-15         11-2           \$4.40 preferred (quar.)         \$1.10         12-15         11-2           \$4.44 preferred (quar.)         \$1.11         12-15         11-2           \$4.50 preferred (quar.)         \$1.12         12-15         11-2           \$4.50 pref	Institutional Shares—Insurance Fund—  1%c from ordinary income and 3%c from security profits Interlake Iron Corp. (year-end) International Ocean Telegraph (quar.) Ingersoll-Rand Co., common (quar.) Extra Stock dividend  5% preferred (s-a) Inland Steel Co. (quar.) Extra International Business Machines Corp.— Quarterly International Cellucotton Products Co.— Quarterly	5c 1-3 12-1 60c 12-15 12-1 81.50 1-3 12-15 11-1 81.50 12-1 11-1 81.50 12-1 11-1 200% 12-13 12-3 75c 12-1 11-19 75c 12-1 11-19 45c 1-3 12-21	Extra Knudsen Creamery Co., common (quar.) Koehring Co. (quar.) Koppers Co., Inc., common (quar.) 4% preferred (quar.) Kress (S. S.) Co. Kress (S. H.) & Co. (quar.) Kroger Co., common (quar.) Year-end 6% first preferred (quar.) 7% second preferred (quar.) La France Industries (quar.) La Salle Extension University (quar.) La Salle Extension University (quar.) Lake Du Fault Mines, Ltd. Lake Cuperior District Power Co.	15c 12-15 12-1 15c 12-14 12- 2 55c 11-30 11-15 50c 12-21 12- 1 \$1 1-3-55 12- 1 40c 12- 9 11-16 75c 12- 1 11-15 45c 12- 1 11-10 \$1.50 12-3-55 12-15 \$1.75 2-1-55 1-15 10c 1-5 1-3 15c 12-10 11-18 10c 1-0-55 12-24 12c 12-10 11-17
Hackensack Water Co. (quar.)   50c   12-1   11-1   Hahn Brass Co., class A (quar.)   120c   1-3   12-1   Common   120c   1-3   12-1   Hallourton Oil Well Cementing Co. (quar.)   50c   12-10   11-2   Quarterly   50c   3-10-55   2-2   Hallion Mines, Ltd. (interim)   15c   12-1   11-1   Hamilton Cotton Co., Ltd., com. (quar.)   122½c   12-1   11-1   5% preferred (quar.)   181.25   21-55   2-2   Hamilton Watch Co., common (quar.)   25c   12-1   11-1   12-	International Harvester Co., com. (quar.) 7% preferred (quar.) International Nickel Co. (Canada) (quar.) Year-end International Paints (Canada), Ltd.— 6% preferred (s-a) International Paper Co., com. (quar.) Stock dividend \$4 preferred (quar.) International Petroleum Ltd. (quar.) International Power Co., Ltd., 5½% 1st preferred (entire issue called for redemption on Dec. 6 at \$102 per share plus this dividend)	25c 12-10 11-24 25c 12-10 11-24 50c 1-15 12-15 \$1.75 12-1 11-5 †50c 12-20 11-22 †90c 12-20 11-22 60c 1-14 12-17 75c 12-16 11-19 \$1 12-16 11-19 †25c 12-14 11-19 \$23.39 12-6	Common (quar.)  5% preferred (quar.)  Lake of the Woods Milling Co., Ltd.—  7% preferred (quar.)  Common (quar.)  Lambert (Alfred), Inc., class A (quar.)  Lamson (M. H.) Inc. (quar.)  Lamson & Sessions Co. (quar.)  Extra  Lane Bryant, Inc. (quar.)  Lane-Wells Co. (quar.)  Lane-Wells Co. (quar.)  Lanett Bleachery & Dye Works  Langendorf United Bakeries, com. (quar.)  \$1.80 preferred (quar.)  Laura Secord Candy Shops, Ltd. (quar.)	\$1.25 12- 1 11-15 \$1.75 12- 1 11- 2 \$100 12- 1 11- 2 \$150 12-31 12-18 \$150 12-31 12-18 \$100 12- 1 11-18 \$350 12-10 11-29 \$100 12-10 11-29 \$250 12- 1 11-15 \$400 12-15 11-17 \$250 12-15 12- 1 \$450 1-15 12-31 \$450 1-15 12-31
Rancock Oil Co., class A (quar.)   15c   11-30   11-15   Class B (quar.)   15c   11-30   11-15   Eanna (M. A.) Co., \$4.25 preferred (quar.)   \$1.06½   12-1   11-15	International Products Corp. (quar.) International Railways of Central America— 5% preferred (accumulative) International Resistance Co. (quar.) International Salt (year-end) International Silver Co. International Textbook Co. (quar.) Special International Utilities Corp.—	25c 12-15 11-26 \$1.25 12-15 12-6 5c 12-1 11-15 \$2 12-22 12-2	Extra Lea Fabrics, Inc. (quar.) Lear, Inc., common 5% preferred (s-a) Lee (H. D.) Co. (quar.) Lee (B. D.) Lehigh Portland Cement Co. (quar.) Leslie Salt Co. (quar.) Leslie Salt Co. (quar.) Lester Engineering (initial) Le Tourneau (K. G.) Inc. (quar.) Levrage Fund of Canada Ltd. Levington Union Station, 4% pfd. (s-a) Life & Casualty Insurance (Tenn.) Libby Owens-Ford Glass Co. (increased) Libby McWell & Libby, common (quar.)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Hazeltine Corp. (increased quar.)   35c   12-15   12-  Extra   90c   12-15   12-  Heela Mining Co.   5c   12-15   12-  Helleman (G.) Brewing (quar.)   50c   12-15   12-  Helleman (G.) Brewing (quar.)   55c   12-15   12-  Hein-Werner Corp. (year-end)   55c   12-15   12-  Heinz (H. J.) Co., 3.65% pfd. (quar.)   91½c   1-3   12-  Herwiles Cement (quar.)   37½c   1-3   12-  Herwiles Steel Products Corp.   6% convertible preferred B (quar.)   30c   12-1   11-  Hershey Chocolate common (quar.)   50c   12-15   12-  Hettrick Mfg. Co., common.   20c   12-15   12-  Hettrick Mfg. Co., common.   20c   12-15   12-  Hettrick Mfg. Co., common.   20c   12-15   12-  Hetwit-Robins, Inc. (quar.)   50c   12-15   12-  Hewden Chemical Corp., common (quar.)   12½c   12-  11-  12-  Elevalen Chemical Corp., common (quar.)   12½c   12-  11-  11-  12½c   12-  11-  11-  11-  12½c   12-  11-  11-  11-  11-  11-  11-  11	Investment Co. of America (quar.)  Special (Payable in common stock or cash at stockholders option)  Investment Foundation Ltd., com. (quar.)  6% preferred (quar.)  4.80% preferred (quar.)  4.80% preferred (quar.)  4.30% preferred (quar.)  10wa-Illinois Gas & Electric Co. (quar.)  10wa Power & Light Co., common (quar.)  3.30% preferred (quar.)  4.40% preferred (quar.)  4.40% preferred (quar.)  10wa Public Service Co., common (quar.)  10wa Public Service Co., common (quar.)	6c         12-21         11-29           40c         12-21         11-29           137½c         1-15         12-15           175c         1-15-55         12-15           30c         1-3         12-15           60c         1-3         12-15           53¾c         1-3         12-15           45c         12-1         11-5           35c         12-27         11-26           82½c         1-3-55         12-15           \$1.10         1-3-55         12-15	5½% preferred (quar.) Liberty Life Insurance (Greenville, S. C.)— Quarterly Life Insurance Co. of Virginia (quar.) Extra Life Savers Corp. (quar.) Special Ligget & Myers Tobacco Co., com. (quar.) Extra 7% preferred (quar.) Lilly (Ell) & Co., common (quar.) Lilly (Ell) & Co., common (quar.) Lilly-Tulip (quar.) Lincoln Service Corp., common (quar.) \$1.50 preferred (quar.) Lincoln Stores, Inc. (quar.) Lincoln Stores, Inc. (quar.)	25c 12-31 12-23 55c 12-3 11-22 20c 12-3 11-22 40c 12-1 11-1 \$1 12-1 11-1 \$1 12-1 11-10 \$1 12-1 11-10 \$1 12-1 11-10 75c 12-10 11-15 60c 12-15 12-1 50c 12-13 11-30
4.37½ convertible 2nd preferred (quar.)   \$1.09\footnote{3}   12-1   11-17     Heywood-Wakefield, common (quar.)   75c   12-10   11-18     Year-end   25c   12-10   11-18     5\footnote{5} preferred B (quar.)   32c   12-1   11-12     Hibbard, Spencer, Bartlett (quar.)   60c   12-17   12-7     Higble Manutacturing Co.—   12\footnote{5} convertible preferred (quar.)   35c   12-1   11-12     Hilton Hotels Corp. (quar.)   35c   12-1   11-12     Hinde & Dausch Paper Co. of Canada, Ltd.   Quarterly   435c   12-24   11-30     Hines (Edward) Lumber Co.—   33\footnote{5}   12-1   11-15     Hobart Manufacturing Co. (quar.)   15c   12-1   11-15     Hobart Manufacturing Co. (quar.)   40c   12-1   11-12     Extra   30c   12-1   11-12	Stock dividend (subject to approval by stockholders)  3.75% preferred (quar.) 3.90% preferred (quar.) 4.20% preferred (quar.) 5.176 convertible preferred (quar.) 4.7% preferred (quar.) 4.7% preferred (quar.) 1.70n Fireman Mfg. Co. (quar.) 1.70ack & Heintz, Inc., 4% preferred (quar.) 1.70ack & Heintz, Inc., 4% preferred (quar.) 1.70ack preferred (quar.)	100% 12-13 11-30 93¾c 12-1 11-15 97½c 12-1 11-15 \$1.05 12-1 11-15 30c 12-1 11-15 35%c 12-1 11-15 35%c 12-1 11-15 35%c 12-1 11-10 50c 1-2-53 12-15 50c 12-10 11-24 125c 1-3 11-30 45c 12-10 11-9 \$1.25 12-31 12-15 \$1.25 12-31 12-15 \$1.25 12-31 12-15	Lindsay Chemical Co., new com. (initial) Link Belt Co. (quar.) Lion Oil Co. (quar.) Extra Liquid Carbonic Corp., com. (quar.) Jy preferred (quar.) Liquidometer Corp. Little Miami RR. Original (quar.) Original (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Loblaw Groceterias Co., Ltd., class A (quar.) Colass B (quar.) Loblaw, Inc. (quar.) Local Finance Corp. (R. I.), pfd. (quar.)	15c 11-22 11-5 60c 12-1 11-3 50c 12-15 11-30 20c 11-30 11-8 30c 11-30 11-8 35c 12-1 11-15 60c 12-10 11-15 \$1.10 12-10 11-15 \$1.00 3-10-55 2-18 50c 3-10-55 2-18 \$37\frac{1}{2}c 12-1 11-3
Holeproof Hosiery Co. (quar.)   25c   12-31   12-21   Hollinger Consolidated Gold Mines, Ltd.   Quarterly   56c   12-29   12-1   Hooker Electrochemical Co., common (quar.)   15c   12-15   12-1   Extra   20c   12-15   12-1   55c   12-10   12-15   12-1   \$4.25 preferred (quar.)   \$1.06 / 4   12-30   12-3   \$4.20 preferred B (quar.)   \$1.05   12-30   12-3   \$4.20 preferred B (quar.)   \$1.05   12-30   12-3   \$4.20 preferred B (quar.)   \$25c   12-31   12-23   12-33   1	5% preferred C (quar.) Jantzen, Inc., 5% preferred A (quar.) Jefferson Lake Sulphur Co. (increased) Jewel Tea Co., common (quar.) Special 3% preferred (quar.) Johnson & Johnson (quar.) Extra Johns-Manville Corp. (quar.) Extra Jones & Laughlin Steel Corp., com. (quar.) 5% preferred A (quar.) Joy Manufacturing Co. (quar.) K. W. Battery Co. (quar.) Extra Kahn's (E.) Sons, common (quar.)	\$1.37\(\frac{1}{2}\) 12-13 \ 12-15 \ 12-15 \ 12-1 \ 11-25 \ 40c \ 12-10 \ 11-24 \ 40c \ 12-20 \ 12-6 \ 93\(\frac{3}{4}c\) 2-155 \ 1-18 \ 35c \ 12-11 \ 11-23 \ 25c \ 1-11 \ 12-23 \ 75c \ 12-9 \ 11-29 \ \$1.25 \ 12-9 \ 11-29 \ \$1.25 \ 12-15 \ 12-3 \ \$62\(\frac{1}{2}c\) 12-15 \ 12-3 \ \$62\(\frac{1}{2}c\) 12-15 \ 12-7 \ 6c \ 12-15 \ 12-7 \ 25c \ 12-15 \ 12-7 \ 25c \ 12-16 \ 11-19 \ \end{tabular}	Lockheed Aircraft Corp. (increased)  Special	60c 12-11 11-19 50c 12-11 11-19 57 1-24-55 11-19 \$1 11-30 11-20 \$1 12-31 12-21 \$1 12-35 12-22 25c 12-24 12-7 35c 12-13 11-26 \$38 12-1 11-18 25c 12-1 11-1 25c 12-15 12-2 15c 12-15 12-1 25c 12-15 12-1 25c 12-15 12-1 25c 12-15 12-1
Hord.r's, Inc., common (year-end)   25c   12-20   12-3     Hoskins Mfg. Co. (year-end)   50c   12-7   11-22     Horn & Hardart Co. (N. Y.)   5% preferred (quar.)   12½c   1-3   12-1     Horner (F. W.), Ltd., class A (quar.)   12½c   1-3   12-1     Hotels Statler Co. (quar.)   25c   12-10   11-10     Houston Lighting & Power (quar.)   50c   12-10   11-19     Houston Oil Co. of Texas (quar.)   50c   12-27   12-10     Extra   25c   12-27   12-10     Hoving Corp. (increased)   15c   12-10   11-24     Howard Stores Corp., common (quar.)   37½c   12-1   11-12     Howe Sound Co.   10c   12-10   11-30     Howe Sound Co.   10c   12-10   11-30     Hostin Corp. (12-3   12-30   12-30     Howe Sound Co.   10c   12-10   11-30     Hostin Corp. (12-3   12-30   12-30     Howe Sound Co.   10c   12-10     Howe Sound Co.   10c   12-10     Hostin Corp. (12-3   12-30     Hostin Corp. (12-3   12-10     Hostin Corp. (12-3   12-3     Hostin Corp. (12-3   12-10     Hosti	5% preferred (quar.)  Kaiser Aluminum & Chemical, com. (quar.)  5% preferred (quar.)  Kalamazoo Vegetable Parchment Co. (quar.)  Special  Kansas City Power & Light, com. (quar.)  3.80% preferred (quar.)  4% preferred (quar.)  4.20% preferred (quar.)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Year-end Louisville & Nashville RR. (quar.) Extra Lowney (W. M.) Co., Ltd. (quar.) Lucky Stores, Inc., 5½% preferred (quar.) Luddow Mfg. & Sales Co. (quar.) Lunkenheiner Co. (quar.) Lykens Vailey RR. & Coal Co. (s-a) Lynch Corp. (quar.) Lynch Corp. (quar.) Lynch Metal Products (quar.) Extra Lytton's Henry S., Lytton & Co. (quar.) Macassa Mines, Ltd. MacGregor Sport Products (quar.) MacKinnon Structural Stele Co., Ltd.— 5% 1st preferred (quar.)	75c 12-15 12-1 \$1 12-13 11-1 \$1 12-13 11-1 \$1 12-13 11-1 \$25c 1-14-55 12-15 34%c 1-3 12-22 50c 12-15 12-1 40c 12-10 12-3 40c 1-3 12-15 15c 12-10 11-30 90c 12-31 12-15 12'4c 12-15 12-1 13c 12-15 12-1 13c 12-15 11-16 \$1.25 12-11 11-16
Howell Electric Motors       20c       1-3       12-20         Hubinger Co. (quar.)       15c       12-10       12-1         Stock dividend       10%       12-10       12-2         Huron & Erie Mortgage       \$1.50       1-3       12-15	Kansas City Southern Ry., com. (quar.)	75c 12-15 11-30 50c 1-15 12-31 \$1.12 <sup>1/2</sup> 1- 3 12-10 \$1.07 1- 3 12-10	MacWhyte Co. (quar.)	25c 12- 3 11-15 40c 1- 3 12- 7 7% 12- 1 10-28 37½c 12-15 11-24

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	Name of Company Magor Car Corp. (quar.)	Per Share 40c	12-17 12- 2	Name of Company Share Moore-Handley Hardware, 5% pfd. (quar.) \$1.25	12- 1 11-15	Name of Company Northeastern Water Co., \$4 pfd. (quar.)	\$1	Payable 12- 1	Holders of Rec.
	Mahon (R. C.) Co. (quar.)  Mailman Corp., Ltd.—  Convertible priority shares (quar.)	25c 25c 25c 25c 251.25	12-10 11-30 1- 5 12-16 1-31 1-19	Moore-McCormack Lines, Inc. (quar.)       37½c         Morgan (Henry), & Co. Ltd., com. (quar.)       118%c         4¾% preferred (quar.)       \$1.19         Morgan (J. P.) & Co. (quar.)       \$2.50	12- 1 10-29 12- 1 10-29	Northern Central Ry. (s-a) Northern Liberties Gas (s-a) Northern Natural Gas Co., common (quar.) 5½% preferred (quar.)	\$1.37½	1-17 3-14 12-27 1-3-55	12-31 2- 7 12- 1 12-17
	5% preferred (quar.) Maine Central RR. Co., 5% pfd. (accum.) Maine Public Service, common (quar.) 4.75% preferred (quar.) Malartic Gold Fields, Ltd. (interim)	\$1.25 40c 59%c \$5c	12- 1 11-16 1- 3 12-15 1- 3 12-15 1- 2 12-15	Morris Plan Corp. of America—         5c           Common (quar.)         5c           Year-end         10c           \$2.25 preferred series A (quar.)         56%c		Northern Ohio Telephone (quar.) Northern Quebec Fower Co., Ltd.— 5½% 1st preferred (quar.) Northrop Aircra.t	32½c	1-3-55 12-15 12-15	12-17 11-25 11-29
	Mallory (P. R.) & Co., common (quar.) 4½% convertible preferred (quar.) Manhattan Shirt Co. (quar.)	50c 561/4c 35c	12-10 11-15 2- 1 1-14 12- 1 11-12	Morrison-Knudsen Co. (quar.) 50c Motor Finance Corp. (increased quar.) \$1 Motor Wheel Corp. (quar.) 50c	12- 1 11-15 11-29 11-12 12-10 11-17	Stock dividend Northwestern Leather (quar.) Northwestern Public Service, common	100% 35c 22½c	12-15 1- 3 12- 1	11-30 12-12 11-15
	Manischewitz (B.) Co. (special)	\$1 40c 40c		Mount Diablo Co. (quar.)         3c           Mount Vernon Woodbury Mills, com. (quar.)         27½c           7% preferred (s-a)         \$3.50           Mountain Fuel Supply Co. (quar.)         25c	12-11 12- 1 12-20 12-15 12-13 11-22	4½% preferred (quar.) 5½% preferred (quar.) Norwich Pharmacal Co. (quar.) Nova Scotia Light & Power Co., Ltd.—	\$1.12½ \$1.31¼ 30c	12- 1 12- 1 12-10	11-15 11-15 11-12
	Extra  Maple Leaf Gardens (s-a)  Maple Leaf Milling Co., Ltd. (s-a)  Marathon Corp., common (quar.)  5% preferred (quar.)	‡50c ‡25c 30c \$1.25	1-15 1- 3 11-30 11-15 11-30 11- 5 1-3-55 12-20	Munsingwear, Inc., common (quar.)       30c         5½% preferred (quar.)       26½c         Munson Line, Inc. (year-end)       \$1         Murphy (G. C.) Co. (quar.)       37½c	12-15 11-10 12-16 12- 6	4% preferred (quar.) 4½% preferred (quar.) Oak Mfg. Co. (quar.) Oglivie Flour Mills Co., Ltd., com. (quar.)	\$\$1 \$\$1.13 35c \$25c	12- 1 12- 1 12-15 1- 3	11- 4 11- 4 12- 1 12- 1
	Marchant Calculators, Inc. (quar.) Marquette Cement Mfg. Co., com. (increased) 6% preferred (quar.)	32½c 60c 30c \$2.50	12-15 11-30 12- 6 11-22 1- 3 12-21 12- 1 11-19	Murray Corp. of America, common (quar.) 50c	12-16 12- 6 1-3-55 12-22	7% preferred (quar.) Ohio Edison Co., common (quar.)	‡\$1.75 55c	12- 1 12-31 1- 3	11- 8 12- 1 12-15
	Marshall-Wells Co.  Mar-Tex Oil & Gas (semi-annual)  Martin (Glenn L.) Co. (resumed)  Stock dividend	5c \$1 10%	12-15 12- 1 12-13 11- 8 12-15 11- 8	Muskogee Co. (quar.)       50c         Extra       25c         Nachman Corp.       25c	12-11 11-30 12-11 11-30	4.40% preferred (quar.). 3.90% preferred (quar.). 4.56% preferred (quar.). Ohio Oil Co. (quar.). Onio Power Co., 4½% preferred (quar.).	\$1.14	1- 3 1- 3 12- 1 12-10	12-15 12-15 11-15 11-12
	Masachusetts Investors Growth Stock Fund Maryen's, Ltd. 5% preferred (quar.) Maryland Casualty Co.— \$2.10 prior preferred (quar.)	13c \$1.25 52½c	12-24 12-1 1-3 12-15 12-31 12-10	Nashville, Chattanooga & St. Louis Ry.— Quarterly \$1 Natco Corp. (quar.) 15c National Aluminate Corp. (increased quar.)_ 45c	1- 3 12-17 12-10 11-19	4.40% preferred (quar.) 4.08% preferred (quar.) Ohio Service Holding Corp.	\$1.12½ \$1.10 \$1.02 \$1	12- 1 12- 1 12- 1 12- 1	11- 8 11- 8 11- 8 10-31
	Mascot Oil Co. (quar.) Extra Masonite Corp. (quar.) Massawippi Valley RR. (s-a)	1c 4c 25c \$3	12- 6 11-15 12- 6 11-15 11-30 11-15 2- 1 12-31	Extra   10c	12- 1 11-10 1-14-55 12-14	Ohio Valley Gas (Texas) (year-end) Okonite Co. (stock dividend) Old Ben Coal Corp. Old Town Corp., 40c ptd. (quar.)	20c	12-14 12- 1 12- 6 ,12-31	11-16 11-15 11-24 12-15
	Massey-Harris-Ferguson, Ltd. (quar.)  Master Electric Co. (quar.)  Maxson (W. L. Corp. (quar.)  May Department Stores Co., com. (quar.)	‡15c 40c 15c 45c	12-15 11-19 12-10 11-26 12- 1 11-19 12- 1 11-15	National Cash Register (quar.)         .75c           National Casket Co., \$7 preferred (quar.)         \$1.75           National Casualty Co. (Detroit) (quar.)         30c           Extra         30c	12-31 12- 3 12-15 11-26	Olin Mathieson Chemical Corp., common4\% preserved (quar.) 4\% convertible preferred (quar.) Omar, Inc., 4\% preferred (quar.)	\$1.06 1/4 \$1.06 1/4	12-15 12- 1 3- 1 12- 1	12- 1 11- 5 2- 4
	\$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.) \$3.40 preferred (quar.)	933/4c 933/4c 85c	12- 1 11-15 12- 1 11-15 12- 1 11-15	National Company (stock dividend) 2% National Container Corp. (Del.)— Common (quar.) 15c	12-30 12-25 12-31 11-19	4½% preferred A (quar.) Omnibus Corp. Onondaga Pottery Co. (quar.)	\$1.12½ 25c 25c	12- 1 1- 4 12-10	11-10 12-10 11-20
	Mays (J. W.), Inc. (quar.) Maytag Co. (quar.) Extra McBrine (L.) Co., Ltd., pfd. (s-a)	17½c 40c 40c ‡50c	1- 3 12-20 12-15 12- 1 12-15 12- 1 1- 1 12- 9	\$1.25 preferred (quar.) Note: Directors at a special meeting held on Nov. 24 changed the payment date on its common stock, previously de-	12-10 11-19	Ontario Jockey Club, Ltd. (s-a) Ontario Loan & Debenture Co. Ontario & Quebec Ry. (s-a) O'oklep Copper Co., Ltd.	‡25c ‡33	-1- 3	11-30 12-15 11- 1
	McColl-Frontenac Oil Ltd. (quar.) McCord Corp., common (quar.) \$2.50 preferred (quar.) McCormick & Co. (quar.)	\$25c 50c 62½c 35c	11-30 10-30 11-30 11-16 12-30 12-15 12-10 11-19	4 1/4 % preferred (quar.) \$1.07	12-10 11-15 12- 1 11-15	A dividend of 10 shillings on the ordinary shares. The dividend will amount to approximately \$1.40 per share. The Union of South Africa non-resident			
	McCrory Stores, common (quar.)  Extra  \$3.50 cony, preferred (quar.)	25c 5c 88c 75c	12-28 12-17 12-28 12-17 12-31 12-17 12-10 11-24	434 % preferred (quar.) \$1.1834 National Dairy Products Corp.—	12- 1 11-15 12-10 11-17	shareholder's tax at the rate of 7.2 will be deducted Opelika Manufacturing Co. (quar.) Stock dividend	17½c	12-10 1-2-55 2-15-55	123 12-15 2- 1
	McGraw Electric Co. (quar.) Extra McIntyre Porcupine Mines (quar.) Extra McKesson & Robbins, Inc. (quar.)	\$1 \$50c \$\$1 62½c	12-10 11-24 12- 1 11- 1 1-3-55 11- 1 12-14 12- 1	Common (quar.) 25c 4¼% preferred (quar.) \$1.06¼ National Drug & Chemical Co. of Canada,	12- 1 11-12 12-15 11-15 12- 1 11- 5	Orangeburg Mfg. Co. (quar.) Extra Stock dividend Orpheum Building Co. (s-a)	50c 15c 5%	12-20 12-20 12-20	11-26 11-26 11-26
	McLean Trucking Co., preferred (s-a) McLellan Stores Co. (quar.) Mead Corp., common (increased quar.)	50c 50c	12- 1 11-16 1- 3 12-14 12- 1 11- 5	60c convertible preferred (quar.)	12- 1 11- 5 1- 3 12-15 12-10 11-29	Oswego Falls Corp., com. 2nd pfd. (entire issue called for redemption on Dec. 15 at \$32.75 per share plus this dividend)	61/4 C	12-10	12- 1
	Mead Johnson, common (increased)	2½% \$1.06¼ 25c 2c	12- 1 11- 5 12- 1 11- 5 12-31 12-15 1- 3 12-15	Stock dividend 2% \$4.50 preferred (quar.) \$1.12½	1-3-55 12-10 1-3-55 12-10 12- 1 11-18	5% convertible second preferred (quar.)_ Otter Tail Power Co., common (quar.)	37½c 37½c 90c \$1.10	12- 1 12-10 12- 1 12- 1	11-15 11-15 11-15 11-15
	Meadville Telephone, 5% preferred (s-a)	62½c \$1 \$1.18¾ 25c	1- 3 12-15 12-20 11-12 12- 1 11-19 12-15 11-17		1-2-55 12- 3 12-15 11-19 12- 1 11-19	Outboard Marine & Mfg. Co. (quar.) Owens-Corning Fiberglas Corp. Owens-Illinois Glass Co. (quar.) Oxford Paper Co., \$5 preferred (quar.)	25c 25c \$1 \$1.25	11-26 1-25 12- 5 12- 1	11-1 1-5 11-17 11-15
	Merchants Fire Assurance (N. Y.) (quar.) Merritt-Chapman & Scott (quar.) Metal Textile Corp., common (quar.) Extra	45c 50c		National Oats Co. (quar.) 15c. Stock dividend 1%	12- 1 11-17 1- 3 12-15	Pacific American Investors— Common (year-end from investment inc.— Year-end (1/5th of a common share or	46	12-23	11-24
	\$3.25 participating preferred (quar.) Farticipating Participating Metal & Thermit Corp.,, common (quar.)	81 ¼c 10c 25c 50c	12- 1 11-19	Year-end 15c	12-17 12-3 11-30 11-19 1-3 12-15	cash from het realized gain on sale of securities). \$1.50 preference (quar.) Pacific Can. Co. (quar.)	37½c 15c	12-10 .	12-15 11-30
	Extra (7% preferred (quar.) Metals Disintegrating, common (quar.) (4% preferred (quar.)	\$1.75 10c	12-10 12- 1 12-22 12-10 11-30 11-19 11-30 11-19	National Tea Co., common (quar.) 40c Stock dividend 2%		Stock dividend Pacific Clay Products (quar.) Pacific Coast Mortgage Co. (liquidating) Pacific Finance Corp. (quar.)		12-27 12-15 12-10 12-1	12-13 12- 3 11-10 11-15
	Metropolitan Brick, Inc. (quar.)	15c 10c	12-16 11-16 12-16 11-16 1-2-55 12- 3	realized security profits and 2c from net investment income) 25c Neisner Brothers, Inc. (quar.) 20c		Pacific Gamble Robinson (quar.) Pacific Greyhound, Lines; com. (year-end) 5% preferred (quar.) Pacific Lumber Co. (quar.)	20c \$4 \$1.25 \$1.50	12-30 12-20 1- 3 12- 1	11-23 12-10 12-20 11-15
	3.85% preferred (quar.). 3.80% preferred (quar.). 4.35% preferred (quar.). 4.45% preferred (quar.). Mexican Light & Power Co., Ltd. (initial).	97½c \$1.08¾ \$1.11¼	1-2-55 12- 3 1-2-55 12- 3 1-2-55 12- 3 1-2-55 12- 3	Nekoosa-Edwards Paper, new com. (initial) 30c Neptune Meter Co., extra \$1 Nestle-LeMur Co. (quar.) 5c	-12-10 11-29 12-15 12- 1 12-15 12- 1	Year-end Pacific Tin Consolidated Corp. (year-end) Pacific Western Oil Corp., 4% pfd (quar.) Pamour Porcupine Mines, Ltd. Pam American World Alrways, Inc.	\$2 20c 10c 13c	12-1 12-10 12-1 12-15	11-15 11-26 11-12 11-18
	(16%% preferred (quar.)	\$1.62½ 50c	12- 1 11-20 12-21 12- 2	New England Insurance Co. (quar.) 25c New England Lime \$1 New England Telephone & Telegraph (quar.) \$2 New Haven Board & Carton (quar.) 25c	12-15 11-30 12-30 12-10 12-10 11-26	Pan American World Alrways, Inc. Panhandle Eastern Pipe Line Co. Commbn (quar).  4% preferred (quar). Pantex Mig. 8% preferred (quar).	62½c	12-17 12-15 1-2-55	11-26 11-30 12-15
	Michigan Surety Co. Mickelberry's Food Products (quar.) Year-end Micromatic Hone Corp. (quar.)	75c 20c 20c 25c	12-10 11-15 12-15 11-19 12-15 11-19 12-10 12-1	New Jersey Power & Light, 4% pfd. (quar.)       \$1         4.05% preferred (quar.)       \$1.01½         4.4% preferred (quar.)       25c         New Jersey Zinc Co. (quar.)       25c	1- 3 12- 7 1- 3 12- 7 1- 3 12- 3 12-10 11-19	Paramount Pictures Corp (quar)	37½c 25c	1-3 11-30 12-14	12-24 11-20 11-29
-	Midd-Continent Petroleum Corp. (quar.) Extra Middle States Telephone Co. of Illinois— g 6.% preferred (quar.)	75c 25c 30c	12-13 11-12 12-13 11-12 11-30 11-17	New York Auction         10c           Extra         10c           New York, Chicago & St. Louis RR.—         75c           Common (quar.)         75c	12-20 12- 6 12-20 12- 6	Park Chemical Co.  5% convertible preferred (quar.)  Park Sheraton Corp.  Park-Lexington Co.		1-2-55 12- 1 12-15	12-J8 11-15 12- 1
	Middlesex Water Co., common (quar.) (;7% preferred (s-a) Midland Oil Corp., \$1 conv. pfd. (quar.) Mid-West Abrasive Co. (quar.)	\$3.50 \$3.50 25c 10c	12- 1 11-12 1- 3 12-14 12-15 12- 1 12- 1 11-15	6% preferred A (quar.) \$1.50  New York & Harlem RR., com. (s-a) \$2.50  10% preferred (s-a) \$2.50  New York, New Haven & Hartford RR.	1- 3 11-26 1- 3 12-10	Parkersburg-Aetna Corp., com. (reduced)  \$5. preferred (quar.)  Parmelee Transportation (quar.)  Paton Mfg. Co., Ltd., common (quar.)	\$1.25 12½c ‡20c	12- 1 12- 1 12-28 12-15	11-19 11-19 12-17 11-30
,	Mid-West Refineries, Inc.  15.00 conv preferred (quar.)  Midwest Coll Corp. (quar.)  Miles Laboratories (monthly)	37½c 35c 6c	LIVE OF STATE	5% convertible preferred series A (this payment clears all arrears) \$1 N. Y. State Electric & Gas—	12- 6 11-22 1-2-55 12- 3	7% preferred (quar.) Patican Co., Ltd. Pato Consolidated Gold Dredging, Ltd.— Interim	#35c #15c		11-39 12-14 12- 1
	Mining Corp. of Canada, Ltd. (interim) Minneapolis Honeywell Regulator Co.— Quarterly	13c ‡50c	12-15 11-30	\$4.50 preferred (quar.) \$1,12½ 4½% preferred (1949 ser.) (quar.) \$1,12½ Newberry (J. J.) Co. (quar.) 50c	1-2-55 12- 3 1-2-55 12- 3	Interim Extra Patterson-Sargent Peerless Cement Corp. (quar.) Special	25c 50c 25c	12-17 12- 1 12-10 12-10	12- 1 11-19 11-24 11-24
	Minnesota Fund, (7c from investment income rand 18c from capital gains) Minnesota Minnes & Míg. Co., com. (quar.)  § \$4 preferred (quar.)	25c 35c \$1	12-29 11-30 12-12 11-20	Newfoundland Light & Power Co., Ltd.         130c           Common (quar.)         151.25           5% preferred (quar.)         151.25           Newport Electric, common (quar.)         50c	12- 1 11-10 12- 1 11-19	Peerless Weighing & Vending Machine Corp. \$3. non-cumulative preferred	75c ‡25c \$1	12-10 12-28 12-14	12- 1 11-30 11-26
	Minnesota Power & Light Co., com. (quar.) 15% preferred (quar.) Mississippi Power, 4.60% preferred (quar.) Missouri Kansas Pipe Line Co.—	\$1.25 \$1.15	12- 1 11-12 1- 3 12-15	334 % preferred (quar.) 9334c Newport News Shipbullding & Dry Dock— Quarterly 50c Niagara Mohawk Power, com. (quar.) 40c	12-1 11-15 12-20 12-1	Peninsular Telephone Co., common (quar.). \$1. preferred (quar.). \$1.32 preferred (quar.). \$1.30 preferred (quar.).	45c 25e 33c 32½c	1-3-55 2-15-55 2-15-55 2-15-55	12-10 1-25 1-25 1-25
	Common (increased) Class B (increased) Missouri-Kansas-Texas RR.— 77 preferred A (accumulative)————————————————————————————————————	3 1/4 C	12-16 11-30	3.40% preferred (quar.) 856 3.60% preferred (quar.) 906 3.90% preferred (quar.) 97½c 4.10% preferred (quar.) \$1.02½ Nopco Chemical Co., \$4 pfd. (quar.) \$1	12-31 12- 1 12-31 12- 1	Common \$1.50 preferred class A (quar.)	25c	12-15 12-15 12-15	12- 1 12- 1 11-30
•	Missouri Public Service Co. (quar.)	\$1.25 450 31c \$1.25	12-13 11-26 12- 1 11-12 12- 1 11-12	Noranda Mines, Ltd. (year-end) 151 Norfolk Southern Ry. Co. (quar.) 30c Norfolk & Western Ry., common (quar.) 75c	12-15 11-19 12-15 12- 1 12-10 11-10	Penn-Dixie Cement (quar.) Year-end Penn Fruit Co., common (quar.) Common (stock dividend) 4.60% preferred (quar.)	4%	12-15 12-15 12-15 12-1	11-30 10-20 10-20 11-19
	Mobile & Birmingham RR., 4% pfd. (s-a) Modern Containers, Ltd., common (s-a)	‡75c . \$2 ‡50c	12-15 11-15 1- 1 12- 1 12- 3 11-19	Extra 50c  Normetal Mining, Ltd. (interim) 55c  Extra 18c  Norris-Thermador 30c	12-30 11-30 12-30 11-30	. 4.68% preferred (quar.)  Pennroad Corp. (s-a)  Pennsylvania Electric, 4.40% pfd. B (quar.)  3.70% preferred C (quar.)	\$1.17 50c \$1.10	12-1 12-13 12-1 12-1	11-19 11-18 11-10 11-10
	i Class A (quar.)  Mohawk Carpet Mills  Mojud Company, common (quar.)  5% preferred (quar.)	\$25c 25c 30c 62½c	12- 7 11-30 1- 3 12-15	North American Car Corp., com. (quar.) 40c \$2 conv. preferred (quar.) 50c North American Cement, class A (quar.) 15c	12-10 11-23 1-3-55 12- 1 12-15 12- 1	4.05% preferred D (quar.) 4.70% preferred E (quar.) 4.50% preferred F (quar.) Pennsylvania Engineering Corp. (quar.)	\$1.01	12- 1 12- 1 12- 1 12-15	11-10 11-10 11-10 12- 2
	Class B (quar.)  Monarch Machine Tool (quar.)  LEXTR	‡20c ‡20c 30c 30c	12-16 11-25 12- 1 11-19 12- 1 11-19	Class B (quar.) 15c North American Co.— Third and final liquidating distribution of one share of Union Electric Co. of Mis-		Extra Stock dividend Pennsylvania Exchange Bank (N. Y.) (5-a) Pennsylvania Power Co., 4.24% pfd. (quar.)	25 c 25 % 40c	12-15 12- 1 12-17 12- 1	12- 2 11-19 12- 6 11-15
	Monarch Mills (quar.)  Monroe Loan Society, 5½% preferred (quar.)  Monsanto Chemical Co., common (quar.)  \$3.85 preference series C (quar.)	\$1.50 34%c 62½c 96¼c	12-1 11-26 12-15 11-24 12-1 11-10	souri common for each share of North American Co. common surrendered North American Investment, 6% pfd. (quar.) 37½c	1-20-55 12-20 11-30	Pennsylvania RR. Co. (resumed) Pennsylvania Salt Mfg. (year-end) Penples Drug Stores Inc. (quar.) Peoples Telephone, com. (quar.)	75c 65c 50c	12- 6 12-15 12-27 12-15	11-15 11- 8 11-30 12- 2 12- 1
	Montana Flour Mills (quar.)  Montana Flour Mills (quar.)  Monterey Oil Co. (quar.)  Moere Corp., Ltd., common (quar.)	96 1/4 c 40 c 20 c 130 c	3-1 2-10 12-10 12-1	5½% preferred (quar.)34%c North American Refractories Co. (quar.)30c North Central Texas Oil (quar.)25c	1-15 12-27 12-10 11-19	4½% preferred Perfect Circle Corp. (quar.) Stock dividend	\$1 25¢	12- 1 12- 1	11-20 11- 5 11-26
	Extra 7% preferred A (quar.) 7% preferred B (quar.)	†20c †\$1.75 †\$1.75	1-3 12-3 1-3 12-3 1-3 12-3		12-10 11-19 12-10 11-19 12-1 11-12	Perkins Machine & Gear Co.— Common (stock dividend)———— 7% preferred (quar.)————————————————————————————————————	5% \$1.75	12-10 12- 1	12- 1 11-19

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Same of Company   Same   Payable of Resultshing Statisty, Inc. (quar.)	50	(2234)			
Sunshine Mining Co. (quar.).  Superior Portion Gement (increased quar.)  Superior Portion Gement (increased quar.)  Sutheriand Paper Co. (increased quar.)  State-Tool & Die Co. (extra.)  Subterland Paper Co. (increased quar.)  Synams greet (quar.)  Synams Electric Products, Inc., conn. (quar.)  Sylvana Electric Products, Inc., conn. (quar.)  Sylvana Electric Products, Inc., conn. (quar.)  Syrams Electric Quar.)  Syrams Electric Quar.)  Syrams Conn. (quar.)		Name of Company	Share	Payable	
Suberient Tool & Die Co. (extras   55			15c 25c	12-20 12-10	11-19
Septit & Co. (quar.)				1- 7 12-15	12-17 11-12 11-15
## April   1-3-55   12-05   12	4% Swift	2nd preferred (quar.)	DUC	1-2-55	12- 1
Strate	Sylva \$4 \$4.	preferred (quar.)40 convertible preferred (quar.)	\$1 \$1.10	1-3-55 1-3-55	12-20 12-20
Stramp	Sylva Symi Syra	nite Gold Mines, Ltd. (s-a) ngton-Gould Corp. (s-a) cuse Transit Corp. (quar.)	25c	1-3-55	12-10 11-15
Taylor & Fenn Low preferred (quar.)	Talco	ott (James), Inc., com (increased quar.)  Extra  preferred (quar.)	62½c	12-31	12-15 12-15
Taylor & Fenn O.   200   12-15   12-1   12-15   12-1   13-15   12-15   12-1   13-15   12-15   12-1   13-15   12-15   12-1   13-15   12-15   12-1   13-15   12-15   12-1   13-15   12-15   12-1   13-15   12-	Tam	4% preferred (quar.)pa Electric Co. (stock dividend) (two shares of common stock for each share	71 %C	1- 3	12-15
Taylor & Fenn Low preferred (quar.)	[ Tami	held to effect 3-1 split. Par value to be changed to \$7)			11- 9
### ### ### ### ### ### ### ### ### ##	Taylo	or Instrument			
Fennesse Natural Cas Lines (quar.)   15c		20 convertible preferred (augr.)	25c	12-15	11-15
Fernise   Natural Cas   Lines   (quar.)   15c   1-3   12-15   1-4   1-4   1-4   1-4   1-5   1-	rellu Fenn	ride Power, 6% 2nd pfd. (s-a)essee Corp., new com. (initial)	3c 37½c	12-15 12-22	12- 1 11-29
Cream Eastern Trahsmission Corp.	cenn	essee Natural Gas Lines (quar.)	-15c 25c	1- 3 1-14	12-15 1- 4
Stock dividend	Cexa.	s Eastern Transmission Corp.—	75c	12-10	11- 5
Page	5.5 4.7	mmon (quar.) 0% preferred (quar.) 5% preferred (quar.)	\$1.371/2 \$1.183/4	12- 1	11- 5
Extra   Sil   12-15   11-28   Extra   Texas Illinois Natural Gas Pipeline   Common (quar.)   256   12-15   11-28   Exas Ratural Gasoline Corp. (stock div.)   2½%   12-15   11-19   Exas Pacific Coal & 20 U Co. (quar.)   356   12-3   11-10   Extra   256   12-15   11-30   Extra   256   Extra   257   Extra   256   Extra   257   Extra   257   Extra   257   Extra   257   E	4.5 Texa	0% convertible preferred (quar.)s Gas Transmission, common (quar.).	\$1.12½ 25c	12-15	12- 1
Extra	5.4	0% preferred (quar.)	\$1.35 \$1.24	1- 3 1- 3	12-15 12-15
Evas   Illinois Natural Gas   Pipeline	Çexa	s Gulf Sulphur (quar.)	15c \$1	12-10 12-15	11-26 11-26
Example	rexa.	s Illinois Natural Gas Pipeline-	25 <b>c</b>	12-15	11-19
Pexas Pacific Land Trust, sub, shs. (yrend)   \$1.70   12-16   11-24   11-24   11-24   11-3   12-15   11-34   12-15   11-34   12-15   11-34   12-15   11-34   12-15   11-34   12-15   11-34   12-15   11-34   12-15   11-34   12-15   11-35   12-15   11-36   13-36   12-15   11-36   13-36   12-15   11-36   13-36   13-36   12-15   11-36   13-36			35c	12- 3	11-10
The color	Pera	s Pacific Land Trust sub chs (vr -end)	\$1.70	12-16 12-16	11-24 11-24
The Shovel Co. (quar.)	4% 4%	preferred A (quar.)	\$1 \$1	1- 3	12-15 12-15
Nome   Section	hio	kol Chemical Corp. (stock dividend)	40c 5%	12- 1 12-10	11-15 11- 5
5% non-convertible preferred B (quar.) 31%c 1-3 12-9   5% conv. preferred (initial series) (quar.) 31%c 1-3 12-9   5% conv. preferred (initial series) (quar.) 12%c 11-30 11-10   find Roofing Co. (increased quar.) 12%c 11-30 11-10   find Roofing Co. (increased quar.) 12%c 12-15 11-24   fime, Inc. (year-end) 51 12-10 12-6   fimener Roller, Bearing Co. (quar.) 756 12-10 11-10   filmsen Roller, Bearing Co. (quar.) 756 12-10 11-10   filmsen Roller, Bearing Co. (quar.) 300 12-17 12-1   Special 300 12-17 12-1   Special 300 12-17 12-1   file Insurance & Trust Co. (Los Angeles) 300 12-17 12-1   file Insurance & Trust Co. (Los Angeles) 300 11-30 11-19   file Insurance Corp. (St. Louis) (quar.) 300 11-30 11-19   fobin Packing Co. (quar.) 200 1-3 12-15   foklan Royalty (quar.) 300 11-30 11-19   foklan Royalty (quar.) \$1.06% 12-20 11-29   foledo Edison Co-4   4.25% preferred (quar.) \$1.06% 12-10 11-10   foro Mig. Corp. (quar.) \$1.06% 12-10 11-10   foro Mig. Corp. (quar.) \$1.06% 12-1 11-17   foroit Silver Mines, Ltd. (quar.) 500 1-5 12-30   foron Mig. Corp. (quar.) 55% 12-23 12-15   forono Edevators, Ltd. (quar.) 50% 12-11 12-10   forono Edevators, Ltd. (quar.) 50% 12-11 12-10   forono Edevators, Ltd. (quar.) 50% 12-11 12-17   franc Co., common (stock dividend) 50% 12-11 11-17   f	hon Thon	naston Milis (quar.)npson Electric Welder (quar.)npson Products, Inc.—	50c	12- 2	10- 4
5% non-convertible preferred B (quar.)	Ne Ne nor	w common (initial) w 4% preferred (quar.) ofare Markets, common (quar.)	\$1	12-15 1- 3	11-30 12- 9
Citle Insurance Corp. (St. Louis) (quar.)   30c   11-30   11-19   11-19   11-10   12-15   12		otock dir mend		1- 3	.12- 9
Citle Insurance Corp. (St. Louis) (quar.)   30c   11-30   11-19   11-19   11-10   12-15   12	filo Filo Ex	tty Drug Stores Co. (quar.) Roofing Co. (increased quar.)	12½c 15c	12-15	11-24
Care   Corp. (St. Louis) (quar.)   30c   11-30   11-19   11-10   11-	Cime Cimi	sen Roller, Bearing Co. (quar.)	\$1 75c	12-10 12-10	12- 6 11-19
Stra	Sp	ecial	30c	12-17	State Services
Tokheim Corp.         (quar.)         30c         11-30         11-130         11-120         11-20         12-20         11-20         12-20         12-21         11-17         4.56% preferred (quar.)         \$1.06         \$1.24         12-3         11-30         11-30         11-30         12-32         11-30         11-24         42-20         12-3         11-30         11-24         42-20         12-3         11-30         11-24         42-20         12-30         11-30         11-30         11-24         42-21         12-30         11-30         11-30         11-24         42-20         12-30         11-30         11-24         42-20         12-30         11-20         12-30         11-24         42-20         12-30         11-20         12-20         12-20         12-21         12-70         12-12         12-20         12-21         12-30         12-12         12-22         12-15         12-23         12-21         12-21         12-21         <	Citle Ex	Insurance Corp. (St. Louis) (quar.)	30c 30c	11-30 11-30	11-19 11-19
\$1.06   \$4.25   \$1.06   \$4.25   \$1.1-17   \$4.56   \$ preferred (quar.)   \$1.14   \$1.2   \$1.1-17   \$4.56   \$ preferred (quar.)   \$1.14   \$1.2   \$1.1-17   \$1.10   \$1.1	Sp	ecial	10c	11-30	12-15 11-15
Transue & Williams Steel Forging Corp.   25c   12-15   11-24	Cokl Cole	an Royalty (quar.)do Edison Co.—	4c \$1.061/4	12-20 12- 1	Burell C
Transue & Williams Steel Forging Corp.   25c   12-15   11-24	Torb	66% preferred (quar.)	\$1.14 ‡5c 35c	12- 1 12-30 1- 5	11-30
Transue & Williams Steel Forging Corp.   25c   12-15   11-24     Year-end	Toro Tow	ock dividend onto Elevators, Ltd. (quar.) er Building Corp. series A nfd. (quar.)	5% t20c	12-23 12- 1 12-21	12-15 11-24
Transue & Williams Steel Forging Corp.   25c   12-15   11-24	Trai	ne Co., common (stock dividend)	100 % 25c	12-15 2-1-55	11-15 1-12
Tree case   Tree	Trai	ascentinental Gas Pipe Line Corp. (quar.) assue & Williams Steel Forging Corp.—	35c	12-30	11-30
The control of the	Trus	Year-end ax-Traer Coal, com. (quar.)	25c 25c 70c	12-15 12-15 12-10	11-24 11-24 11-30
The content of the first of the case of the content of the case of the content	Trav	r-Ler Radio Corp. (quar.)sweet Products Co. (quar.)	70c 7½c 12½c	12-10 1-5-55 11-30	12-28
The content of the first of the case of the content of the case of the content	Tren Trin	mont Building Trust (quar.) uity Universal Insurance, com. (quar.) y & Greenbush RR., class A (s-a)	50c 25c \$1.75	12- 1 11-26 12-15	11-24 11-15
The content of the first of the case of the content of the case of the content	Tru 4 Tru	e Temper Corp., common (quar.)	\$1.12½ \$1.25	12-13 1-15 12-15	11-30 12-31
Tredemption on Dec. 2 at \$52.25 per share plus this dividend. Convertible to Dec. 2   12-2	Tud Tun	or City 12th Unit, 6% pfd. (accum.) g-Sol Electric, Inc., common (quar.) Extra	\$3 25c	12- 1 12- 2	11-12 11-15
Union Acceptance, Ltd., 6% pfd. (quar.)	5	% conv. preferred (entire issue called for redemption on Dec. 2 at \$52.25 per share	601/		11-15
Union Acceptance, Ltd., 6% pfd. (quar.)	Twi	n Arrow Corp., class A	2½c 37½c	12- 1	11-17 11-16
Union Gas System (Kansas) com. (quar.). 25c 12-1 11-1 5% preferred (quar.). 50c 12-15 12-1 11-15 5% preferred (quar.). 50c 12-15 12-1 11-15 50c 12-15 12-1 11-15 12-15 1	Uni	on Acceptance, Ltd., 6% pfd. (quar.) on Carbide & Carbon Corp. (quar.)	#30c 50c	12- 1 12- 1	11-15
Union Wire Rope (quar.) 25c 12-15 11-3			DUC	12- 1	11-15
Extra 25c 12-15 11-3	Uni	on Metal Mig. Co. (quar.) ear-end on Oil Co of California—	50c \$1	12-15	12- 2
Extra 25c 12-15 11-3	Uni Uni	3.75 preferred A (quar.) on Sugar Co. (quar.) on Sulphur & Oil. class A (quar.)	93%c 35c	12-10	11-19 11-30
Extra 25c 12-15 11-3	Uni	Class B (quar.)  Ion Tahk Car Co. (quar.)	35c 37½c	12-20 12- 1	12-10
United Aircraft Corp., common (quar.) 100 12-15 11-3	Un	lon Wire Rope (quar.)	25c	12-15	11-30
5% preferred (quar.) \$1.25 12-1 11-1	Un 5	ixera tted Aircraft Corp., common (quar.) % preferred (quar.) ted Aircraft Products, Inc.— tock dividend	10c \$1 \$1.25	12-10	11-30 11-19 11-12
				12- 2	11-10
#Xtra				12-15 12-15 12- 1	11-15 11-15 11-15
United Risquit Co of America com Journ's or- to t	Uni	% preferred (quar.)	\$1.25		12- 1 11-16
\$4.50 preferred (quar.) 25c 12-1 11-1 \$1.12½ 1-15 1-	\$	4.50 preferred (quar.)	\$1.121/2	1-15	1-16

	Pet	When	Holders
United Board & Carton Corp. (quar.)	Share 25c	Payable 12-10	
Extra United Can & Glass, common (quar.)	10c	12-21 12-21	12- 7
Stock dividend United Carbon Co. (quar.)	5 % 62½ c	11-30 12-10	11-16 11-26
Stock dividend	50 % 40c	12-27 12-15	11-26 11-30
Extra United Corp. (s-a)	40c 10c	12-15 12-16	11-30 11-26
ExtraUnited Corps., Ltd., class B (quar.)	7c \$10c	12-16 11-30	11-26 10-30
Special United Electric Coal Co. (quar.)	‡5c 25c	11-30 12-10	10-30 11-24
United Fruit Co, (quar.) United Funds, Inc.—	75c	1-14	12-10
United Science Fund (2c from net invest- ment inc. and 10c from securities profits)	12c	11-30	11-15
United Gas Improvement Co., com. (quar.) 44% preferred (quar.) United Molasses, Ltd. (interim)	4.c \$1.061/4	12-22 1-3-55	12- 3 11-30
United Molasses, Ltd. (interim) United Pacific Corp., common	5½d \$1	12-14 12-31	11- 5 12-10
Non-cum, participating preferred	50c 40c	12-31 12-31 12-31	12-10 12-10
Participating	50 <b>c</b>	12-31	12-10
U. S. Casualty Co. (N. Y.)— 45c convertible preferred (s-a) U. S. Envelope Stock dividend U. S. Foil Co., class A	22½c 75c		11-17 12-17
Stock dividendU. S. Foil Co., class A	25% 40c	12-31	11-19 12-14
Year-end Year-end	5% 50c	1-18 1-11	12-28 12-14
Class B Year-end	50c	1-11	12-14 12-14
Stock dividend payable in class B stock.  7% preferred (quar.)	5% \$1.75	1-18 1- 1	12-28 12-14
U. S. & Foreign Securities Corp.— \$4:50 1st preferred (quar.)	\$1.121/2	12-27	12- 3
\$6 2nd preferred (quar.) U. S. Gypsum Co., common (quar.)	\$1.50 \$1	12-27	12- 3 12- 3
Extra	\$1.75	12-24 1-3	12- 3 12- 3
U. S. Holiman Machinery, common	50c 2%	1- 5	12-15 12-16
Stock dividend 41/4 % preferred (quar.) U. S. & International Securities Corp.—	\$1.06	12- 1	11-26
\$5 1st preferred (quar.) U. S. Life Insurance Co. (quar.)	\$1.25 10c	12-27	12- 3 11-30
ExtraU. S. Lines Co. (N. J.), common	10c 37½c	12-10 12-10	11-30
4½% preferred (s-a)	22½c 75c		12-10 11-19
Extra U. S. Playing Card Co	\$1 \$1	12-13	11-19 12-16
	45c 20c	12-15 12-15	12- 1
Extra U. S. Printing & Lithograph Co.— Common (quar.) 5% preference series A (quar.) U. S. Rubber Co., common (quar.) 8% 1st preferred (quar.)	<b>S</b> 1	12- 1	11-15
5% preference series A (quar.) U. S. Rubber Co., common (quar.)	62½c 50c	1-3-55	12-15 11-22
	\$2 12½c		11-22 12- 2
Extra	100	12-13 12-10	12- 1
U. S. Steel Corp., common U. S. Tobacco Co., common (quar.) 7% non-cumulative preferred (quar.)	30c	12-15	11-29
United Steel Corp., Ltd.	125c	12-31	12-10
United Telephone Co. of Pennsylvania— 4½% preferred A (quar.)	\$1,121/2	12- 1	11-20
United Telephone Co. of Pennsylvania— 4½% preferred A (quar.) Universal Insurance Co. (quar.) Universal Pictures Co. 4½% pfd. (quar.) Universal Winding Co.—	\$1.06 1/4	12- 1 12- 1	11-15 11-15
Universal Winding Co.— 90c convertible preferred (quar.) Utah Power & Light Valley Moid & Iron, common (quar.) \$5.50 prior, preference (quar.) Valspar Coro \$4 convertible pfd. (s-a) Van Norman Co. (quar.) Van Raalbe Co. (quar.) Van Raalbe Co. (quar.) Vanddium-Alloys Steel Co. (quar.) Stock dividend Veeder-Root, Inc. (quar.) Extra	22½c	12- 1	11-15
Valley Mold & Iron, common (quar.)	75e	12-1	11-20
Valspar Corp. \$4 convertible pfd. (s-a)	\$2	2-1	1-14
Van Raalte Co. (quar.)	65¢	12-20	11-17
Stock dividend	1%	+ 12- 2	11-12
Extra	\$1 25c		11-19 11-16
Vertientes-Camaguey Sugar Co. (Cuba)— Final	27c	12-15 h	
Final Viau, Ltd. Extra	‡50c ‡\$1	1- 3:0	
		12-15	12- 1 11-15
Vinco Corp., 5% preferred (quar.) Virginia Coal & Iron Co. (quar.)	37½c 15%c \$1	12- 1 12- 1	11-19 11-19
Virginia Dare, Ltd., 5% nfd. (quar.) Virginia Electric & Power Co., com. (quar.)	\$31 1/4 c 35 c	12-1	11-17 11-23
Viceroy Mig. Co., Ltd., 50c class A (quar.)	\$1.01 \$1.05	12-20 12-20	11-23 11-23
\$5 preferred (quar.)	\$1.25 621/60		11-93
6% preferred (quar.)	37½c	12-23 2-1-55 5-2-55	1-15
6% preferred (quar.)	37½c 50c	8-1-55	7-15
\$4.20 preferred (quar.) \$5 preferred (quar.) Virginian Ry., common (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Visking Corp. (quar.) Stock dividend Voxt Manufacturing Corp. (quar.) Year-end	5%.	12-30	12-15 11- 8
Year-end	50c ‡15c	12- 1 12-17 1- 3	12- 3 12- 6
Waite Amulet Mines, Ltd. (quar.)	‡35c 25c	12-10	11-18
Wabasso Cotton Co., Ltd. (quar.) Waite Amulet Mines, Ltd. (quar.) Waldorf System Inc. (quar.) Walgreen Co. (quar.) Walker & Co., class A (quar.) Warner-Hudnut, Inc., (increased quar.) Extra	40c	12-11 1-3-55	11-12
Warner-Hudnut, Inc., (increased quar.) Extra	40c	12- 8 12- 8	12-10 11-29 11-29
Warner & Swasey Co. (extra)	25c	12-29	12-14
Extra	75c	12-15	12- 1
Warren (Northam) \$3 pfd. (quar.)	75c	-12-1	11-16
\$4.50 preferred (quar.) Warren Petroleum Corn, (increased)	\$1.13 50c	12- 1	11-12
Washington Water Power (increased quar.) Waterwijet, Paper	42½c	12-15	11-26
Warren Brothers Co., com. (increased quar.)  Extra  5% preferred (quâr.)  Warren (Northam) \$\$ pd. (quar.)  Warren (S. D.) Co., common (quar.)  \$4.50 preferred (quar.)  Warren Petroleum Corp. (increased)  Washington Water Power (increased quar.)  Waterwhitet Paper  Extra  Waukesha Motor Co. (increased quar.)  Extra  Wayne Pump Co. (resumed)  Weeden & Co., common (quar.)  4% convertible preferred (quar.)  Welex \$45 Evrices	10c 35c	12- 1	11-20
Extra Wayne Pump Co. (resumed)	25c 50c	12- 1 11-30	11-1
Weeden & Co., common (quar.)	75c 50c	12-10 1- 3	12- 1 12-15
Welex Jet Services Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	20c	12-3 12-1	11-18 11-15
Welex Jet Services Wesson Oil & Snowdrift Co., \$4 pfd. (quar.) West Coast Telephone Co. (quar.) West Disinfecting Co., common (quar.) \$5 preferred (quar.)	25c 25c	12- 1 12- 1	11-10 11-19
S5 preferred (quar.)  West Indies Sugar Corp. (quar.)  West Jersey & Seashore RR. (s-a)  West Texas Utilities Co., 4.40% pfd. (quar.)  West Virginia Pulp & Paper (quar.)  Western Assurance Co. (Toronto) common	\$1.25 25c	12- 1 1-15-55	12- 1
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.50 \$1.10	1-3 1-3 1-3	12-15 12-15
Western rissurance co. (1010hto), common	+91.10	1-2-00	
Preferred (s-a) Western Auto Supply Co. (quar.) Western Canada Breweries, Ltd. (quar.)	. 75c	1-2-55 12- 1 12- 1	12-28 11-15
Western N. Y. & Pennsylvania Ry. Co.—		12- 1	10-29 12-31
5% preferred (s-a) Western Ry. of Alabama	\$1.25 \$1.25	1- 3 12-20	12-31 12-31 12- 3
Western Real Estate Trustees (s-a)	\$3	12- 1	11-20
Western Tablet & Stationery— 5% preferred (quar.) Westinghouse Air Brake Co. (quar.)		1-3-55	12-10
(3)		12-15	11-26
is the fi			

Name of Company	Per	Payable When	Holders.
Westinghouse Electric Corp., com. (quar.)	50c	12-1 12-1 12-1	11- 8 11- 8
3.80% preferred B (quar.)	95c	12- 1	11- 8-
3.80% preferred B (quar.) Westmoreland, Inc. (extra)		12-13	11-30
Weston Electric Instrument Corp. q(uar.)	25C	12-10	11-24
Weston (Geo.), Ltd.— 4½% redeemable preferred (quar.)	te1 1916	12- 1	11-15
Wheeling & Lake Erie Ry. com (quar.)	\$1.433/4	2- 1	1-31
Wheeling & Lake Erie Ry., com. (quar.)	\$1	2- 1	1-31 1-31
Whirlpool Corp. (year-end)	50c	12-31	
Stock dividendWhitaker Paper Co. (quar.)	100 % 40c	12-31 12 27	12-14 12-13
White Motor Co common (quar)	62 ac	12-24	12-10
White Motor Co., common (quar.) 51/4% preferred (quar.) Whitman (C.) & Sons, Inc.	62'2C \$1.311/4	1-3-55	12-17
Whitman (C.) & Sons, Inc.	20c	12- 1	11-15
Whitney Blake Co	15c	12-15 12-15	12- 3 12- 3
Whitney Blake Co Extra Wickes Corp. (quar.)	15c	12-10	11-15
Wilcox & Gibbs Sewing Machine-			6
Wilcox & Gibbs Sewing Machine— 5% convertible preferred A (s-a) 5% convertible preferred B (s-a) Wilcox Oil Co. (quar.) Extra	\$1.25	12-15	12- 1
5% convertible preferred B (s-a)	\$1.25	12-15	12- 1- 1-31
Williams & Co (quar)	2°c	2-21-55 12-10	11-19
Extra	25c	12-10	11-19
		19- 1	11-26
Wilson Products (quar.) Wilson & Co., \$4.25 preferred (quar.)	25c	12-10	11-30-
Winn & Levett Grocery Co. (monthly)	\$1.061/4	1-3- 11-37	12-13 11-19
Monthly	5c		12-20
Winter to II read To mid (attent)	250	12- 1	11-22-
Wisconsin Electric Power Co., common	37½c	12- 1	11- 1
6% preferred (quar.)	\$1.50	1-31-55	1-14
Wisconsin Electric Power Co., common 6% preferred (quar.) 3.60% preferred (quar.) Wisconsin Hydro Electric (quar.) Wisconsin Dower & Light (4% ed. (quar.)	250	12-20	12- 8
Wisconsin rower & Digit, 472 76 più, (quai.)	41.1272	12-15	11-30
4.80% preferred (quar.)	\$1.20	12-15	11-30
- 4.80% preferred (quar.) Wisconsin Public Service (quar.) Wolf & Dessauer Co. (quar.)	27 ½C	12-15 12-20 12-15	11-30-
Wolvering Insurance class A (quar.)	250	12-13	11-30 12- 3
Wolf & Dessauer Co. (quar.) Wolverine Insurance, class A (quar.) Wood (G. H.) Co., 51/2% preferred (quar.)	1\$1.371/2	12- 1	
Woodall Industries, common (quar.)	30c	11-30	11-12
wood (C. A.) Co., 54% preferred (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.) Wood Bros. 44% preferred (quar.) Wool Bros. 44% preferred (quar.) Woolworth (F. W.) Co. (quar.) American deposit receipts for 6% prefer-	31 1/4 C	12- 1	11-12-
Wool Bros 416% preferred (quer)	561/40	12- 3	11-17 - 11-22
Woolworth (F. W.) Co. (quar.)	50c	12- 1	11-10
Woolworth (F. W.) & Co., Ltd			
American deposit receipts for 6% prefer-	0.0		10.00
ence registered Worthington Corp., com. (quaf.)	3 % 50c	12- 9 12-20	10-29 12- 6
Extra	50c	1- 3	12- 6
4½% prior preferred (quar.) 4½% conv. prior pfd. (quar.) Worumbo Mfg., 5% prior preferred (s-a)	\$1.121/2	12-15.	12- 1
4½ % conv. prior pfd. (quar.)	\$1.121/2	12-15	12- 1
Wright-Hargreaves Mines, Ltd. (quar.)	\$2.50 \$3c	12- 1 1- 3	11-15 11-19
	+30		11713,
Monthly	25c	12- 1	11-19
Extra	50c		11-19
Monthly Extra	25c 50c	1-3-55	12-20 12-20
Extra	25c		1-20
Monthly Wurlitzer (Rudolph) Co. (quar.)	20c	12-1	11-15
Yard-Man, Inc.		12-31	12- 1-
Yates- American Machine Co.	25c	1-3-55	12-15
Yellow Cab, Co	20c	1- 3 1-17-55	12-15 12-15
Yellowknife Bear Mines. Ltd. (s-a) Young (J. S.) Co. (year-end) Young (L. A.) Spring & Wire (quar.)	\$1	12- 1	11-16
Young (L. A.) Spring & Wire (quar.)	25c	12- 1 12-15	12- 1
Extra v'a	25c	12-15	
Youngstown Sheet & Tube Co. (quar.)	750	12-15	11-12
Younker Bros. com (quar.)	500	1-15 1- 3 1- 3	12-16
5% preferred (quar.)	62½c	1- 3	12-16-
5% series preferred (quar.)	\$1.25	1- 3	12-16
77 professed (mar.)	171/sc	1- 3	12-16
Extra ** Youngstown Sheet & Tube Co. (quar.) Youngstown Steel Door Co. (quar.) Younker Bros., com. (quar.) 5% preferred (quar.), 5% series preferred (quar.), 7% preferred (quar.) Zeigler Coal & Coke	150	12-10	12-1
*Transfer books not closed for this divide	nd.		. A
†Payable in U. S. funds, less 15% Canadi †Payable in Canadian funds, tax deduct	an non-re	esidents'	tax.
Payable in Canadian funds, tax deduc	tible at 1	he sour	e. Non-

Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%: resident tax 7%. a Lessabritish income tax. x Lessabritish income tax. y Previous published date was incorrect. The corrected payment, date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 8)

were \$6.270,916, including cash \$2,990,987 and accounts receivable, usually settled in 30 days, \$1.356,615. Current liabilities were \$2,093,-672, which included \$840,000 bank lean monthly repayments due within 12-months. The sole debt at Sept. 30, 1954, consisted of a bank loan in the aggregate amount of \$6,390,000, repayable in equal monthly instalments of \$76,000 each.

Duringe the first nine months of this year the company drilled or participated in the drilling of 51 wells at a total cost to it of approximately \$4,300,000. Of these 37 were successful oil wells and 2 were gas wells. The 12 dry holes represented a cost of approximately \$560,000.—V. 180, p. 766.

Textron Incorporated-Merger Ratified-See American Woolen Co. above.-V. 180, p. 1816.

Tide Water Associated Oil Co .- No Action Taken on

Common Dividend—

D. T. Staples, President, has announced that the directors on Nov. 16 retrained from taking any action with respect to declaration of a dividend on the common stock pursuant to the policy heretofore announced of utilizing its earnings to carry out an extensive program of expansion.

A 25 cents cash dividend was paid and a 5% stock dividend was distributed earlier this year.

Opens New Terminal-

Opens-New Terminal—
This company has begun operation of its new distributing terminal located on the Buckeye Products Pipe Line at Dupont, Pa., near Scranton, it was announced on Nov. 17.

Storage facilities total 121,000 barrels at the Dupont terminal, which is also equipped with modern truck leading facilities for serving a wide area.

The company earlier this year completed construction of a terminal on the Buckeye Line at Macungle, Pa., near Allentown, and for some time have been receiving refined products at their Syracuse, N. Y. terminal through connecting pipelines to the Buckeye receiving station at, that point.

Operation of these terminals will greatly facilitate Tide Water distribution throughout the area served by the line, which extends from Linden, N. J., to Caledonia, N. Y., where it connects with the Bufialo Pipe Line System, company officials sated.—V. 180. p. 2128.

Transcentinental Gas Pipe Line Corp.—Plans \$85,000,-000 Financing Next Year-

Next year's construction program of this corporation and replacement of bank borrowings made this year will require financing during 1955 of about \$85,000,000, Tom P. Walker, President, announced on Nov. 24. While the financing program has not been finalized, he said, the company's total long term debt ratio is expected to approximate 70% after the new linancing is completed. A complete looping of the Transcontinental line, which extends more than 1,800 miles from the lower Rio Grande border of Texas

York, is foreseen during the next few years, according to

Mr. Walker.

Two pending application, he said, are expected to be combined into one construction program, making total adidtional sales of 119 million cubic feet per day and bringing the allocated daily delivery of the line to 684 million cubic feet per day. These maximum daily deliveries do not include an additional 136.5 million cubic feet per day which can be delivered from storage during severe winter days. One of the pending applications will provide an additional 37 million cubic feet daily for the New York-Northern New Jersey market. The second provides for 82 million cubic feet per day to take care of the Philadelphia, South Jersey and Delaware market and customers south of the Potomac River.

When construction of these new facilities is completed, the company

with of the Potomac River.

When construction of these new facilities is completed, the company will have looped 45% of its line from the gas producing areas at a total cost of approximately \$60,000,000 Mr. Walker said. Further expansion will be done by additional looping until the line is completely paralleled. The two lines will be spaced about fifty feet apart on the same Tight of way and tied together at block valves about every seventeen miles. Thus, when the line is completely looped, it will be highly efficient and, of even greater importance, much more dependable. Additional expansion may then be accomplished economically by the simple addition of compression. The major portion of the looping job will be done with 36-inch pipe, the largest being used by any major pipe line company for main line delivery.

delivery.

Discussing Transcontinental's market potential for natural gas, Mr. Walker estimated an annual increase in sales of over 100 million cubic feet per day resulting from space heating growth and conversion of mixed gas distribution systems. The company estimates that three-quarters of a million house heating customers will be connected in the Eastern market within the next few years. In this area, including metropolitan New York, New Jersey and Philadelphia, approximately 2,840,000 service connections at the present time receive mixed gas and 1,935,000 service connections burn straight natural gas.—V. 180, p. 766.

#### Union Asbestos & Rubber Co.—Earnings Increase

Nine Months Ended Sept. 30-	1954	1953
Net sales	\$10,897,670	\$8,490,422
Income before Federal income tax	475,033	309,198
Income tax provision	247,018	160,783
Net profit not including non-recurring inc	\$228,015	\$148,415
Non-recurring profit on sales of property (net after applicable tax)	213,617	
Net profit	\$441,632	\$148,415
(Number of shares (less Treasury stock)	475,176	476,176
Earned per sh. (omitting non-recurring profit)  V. 180, p. 2129.	\$0.48	\$0.31

United Gas Corp.—Shares at Competitive Sale-See Electric Bond & Share Co. above.-V. 180, p. 2129.

#### United States Rubber Co.-New Developments

A reinforced plastic garage door that is stronger than wood, lets in more light than several windows and can be made in bright colors has been designed by Tilt-A-Door Co., Detroit, Mich. The door, which tilts up instead of stiding overhead, is made of six rigid panels of Vibrin polyester plastic reinforced with glass fibers.

Vibrin is a product of the Naugatuck Chemical division of the United States Rubber Co.

United States Rubber Co.

The rigid door panels, called Expanded Tropiglas, are made for Tilt-a-Door by Russell Reinforced Plastics Corp., Lindenhurst, N. Y.

#### Announces Tubeless Tire-

A tubeless tire with the safety features of greatly increased resistance blowouts and punctures was amounted on Nov. 24 by this company, alled the Fisk Air-borne, the new tire is priced the same as a continual casing and tube combined.

The tire has a special construction that gives it exceptionally ability or retain air—every individual cord is saturated with a heavy latex olution, and each ply of cords is coated with a bonding agent that rails off air that might travel between the piles. In addition, there is a lar-tight liner made of butyl.—V. 180, p. 2129.

### United Western Sales Division, Inc., Denver, Colo

-Files With Securities and Exchange Commission-The corporation on Nov. 15 filed a letter of notification with the SEC covering 600,000 shares of preferred common stock (par one cent) to be offered at 50 cents per share through Emmet Powers, a director. The proceeds are to be used to pay expenses incident to promotion of sales of drug, chemical and cosmetic products.—V. 178, p. 1573.

Upper Peninsular Power Co. - Stock Subscriptions Of the 30,625 shares of common stock recently offered to common stockholders of record Oct. 26, a total of 27,081 shares were subscribed for at \$22 per share and the remaining 3,544 shares were taken up by the stockholders. Rights expired on November 10. See also V. 180, p. 1816.

#### Victory Mining & Exploration Co., Inc .- Offering-

The company is offering 250,000 shares of its common stock and 250,000 shares of its preferred stock 43%, cumulative, participating) at 10 cents per share to legal residents of New Mexico only "as a speculation." The offering is not underwritten.

The corporation is organized under the laws of the State of New Mexico, and the stock offering has been qualified under the Blue Sky Laws of the State. It holds a lease on 480 acres of uranium lands in the Gallina Mining District of Rio Arriba County.

location is approximately 10 miles south of the town of Gallina.

stock offering is made to obtain funds for the development work and for adidtional properties.

Subscriptions will be received at 215 Korber Building, Aibuquerque, N. M.—V. 180, p. 1817.

Virginia Electric & Power Co.—Stock Offered—The company on Nov. 23 offered to holders of its common stock rights to subscribe to 600,200 shares of its \$10 par value common stock on the basis of one share for each ten shares held of record Nov. 23, 1954. The subscription price is \$29 per share, and rights expire at 3:30 p.m. (EST) Dec. 8, 1954. A group headed by Stone & Webster Securities Corp. submitted the best bid for underwriting the issue, specifying an aggregate compensation of \$44,940, or 7.49 cents per share. The group will purchase any unsubscribed shares. -Stock Offered-The Virginia Electric & Power Co. purchase any unsubscribed shares.

PROCEEDS-The net proceeds from the sale of the additional comon stock will be used for construction expenditures. From 1949-53 the company expended \$202,000,000 on additions and improvements. Construction expenditures through 1954 are estimated at \$61,500,000 of which \$45,400,000 was expended through Sept. 30.

DIVIDENDS—Quarterly dividends of 35 cents per share have been paid on the common stock since June 1952. Quarterly dividends of

30 cents per share were paid from June, 1948 through March, 1952 and cash dividends of varying amounts for 23 consecutive years before that time.

BUSINESS—The company, with principal offices in Richmond, Va., rovides electricity in Virginia and parts of North Carolina and West irginia. It also distributes natural gas in Norfolk and Newport News, a. It serves an area with a population estimated at 2,400,000 persons. EARNINGS—In the 12 months ended Sept. 30, 1954 the company had perating revenues of \$92,635,000 and net income of \$15,576,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		Authorized	Outstanding
	First and refunding mortgage bonds	Unlimited	
	Series E 23/4 %, due 3-1-75	\$64,000,000	\$61,200,000
٠	Series F 3%, due 3-1-78	10,000,000	10,000,000
	Series G 21/8 %, due 6-1-79	20,000,000	20,000,000
	Series H 23/4 %, due 9-1-80	20,000,000	20,000,000
	Series I 3% %, due 12-1-81	20,000,000	20,000,000
	Series J 31/4 %, due 10-1-82	20,000,000	20.000.000
	Series K 31/8%, due 5-1-84 (issued	Ser Teles (Sec. et .)	
	5-25-54)	25,000,000	25,000,000
	Sinking fund debs. 31/2 %, due 3-1-78	20,000,000	20,000,000
	Notes 134%, due 1955-1956	Closed	1,300,000
^	Pfd. stock (\$100 par) cumu., issuable		
	in series	1.000,000 shs.	A STATE OF THE STA
	\$5 dividend	289,491 shs.	289,471 shs.
	\$4.04 dividend	100,000 shs.	
١	\$4.20 dividend	100,000 shs.	100,000 shs.
	Common stock (\$10 nor)	7 000 000 aba	6 600 000 -ba

ommon stock (\$10 par) 7,000,000 shs. 6,600, UNDERWRITERS—The underwriters (who are the successful a public competitive bidding) are under a firm commitment he respective percentages shown below of any shares not purpon exercise of warrants;

		1/0		%
	Stone & Webster Securities		Hayden, Stone & Co	2.1
	Corp	11.35	Hooker & Fay	1.2
	Anderson & Strudwick	.90	Hornblower & Weeks	5.0
	Robert W. Baird & Co., Inc.	1.35	W. E. Hutton & Co	2.1
	Baker, Watts & Co	.90	Investment Corp. of Norfolk	.9
	Bateman, Eichler & Co	1.25	Johnston, Lemon & Co	.9
	A. G. Becker & Co., Inc	2.10	Jones, Kreeger & Hewitt	.9
	Bosworth, Sullivan & Co.,	2.10	Kidder, Peabody & Co	5.0
	Inc.	1.35	W. C. Langley & Co	
	Branch, Cabell & Co		Lehman Brothers	2.1
	Alex. Brown & Sons	2.10		5.0
	Carolina Securities Corp	.90	Mackall & Coe	.9
	C. F. Cassell & Co., Inc.	.90	Mason-Hagan, Inc.	1.2
	Coffin & Dues Too	.90	Mitchum, Jones & Templeton	1.3
	Coffin & Burr, Inc.		F. S. Moseley & Co	2.1
	Davenport & Co.	.90	Paine, Webber, Jackson &	200
	R. S. Dickson & Co., Inc		Curtis	5,0
	Dominick & Dominick	1.35	Riter & Co	1.3
	Drexel & Co	2.10	Rohrbaugh & Co	.4
	Estabrook & Co		Scott, Horner & Mason, Inc.	.9
	The First Boston Corp		Scott & Stringfellow	1.3
	Folger, Nolan-W. B. Hibbs		Spencer Trask & Co	1.3
	& Co., Lac.		Strader, Taylor & Co., Inc.	.4
	Fulton, Reid & Co	1.25	Tucker, Anthony & Co	1.3
	Galleher & Co., Inc	.90	White, Weld & Co	5.0
	Goodwyn & Olds	.90	Willis, Kenny & Ayres, Inc.	.4
ć	Harriman Ripley & Co., Inc.	5.00	Dean Witter & Co	5.0
	-V. 180, p. 2129.	e site distri	Wyllie and Thornhill	.4

#### Waco Manufacturing Co., Minneapolis, Minn.-Acquisition-

n agreement transferring manufacturing and distribution rights Gyp-C dry wall tools from the Gypsum Celling Jack Co., Cedar dist. Jown to Waco Manufacturing Co., was announced by H. P. secht, Waco President, on Nov. 18,

The line of Gyp-C tools includes jacks, props, and carriers which greatly speed the installation of gypsum board, plywood, and other dry wall installations, Mr. Albrecht said. Manufacturing will be done in both the Minneapolis and Cleveland plants of the Waco company and distribution will be through both present scaffold distributors and new distribution channels being set up now. Mr. Albrecht indicated the move was another in a series designed to expand manufacturing and distribution facilities and provide greater service to the building industry.

manufactures and distributes internationally tubular steel scaffolding, steel shores, masons and painters jacks, and allied products.

#### Ware River RR. Corp.—Offer to Stockholders— See New York Central RR. above.-V. 16, p. 788

#### Warner-Hudnut, Inc.--Offer Extended-

The company has extended its offer to exchange outstanding shares of \$100 par 6% preferred stock for subordinated 5% debentures due Dec. 1, 1974. The new expiration date is Dec. 15, 1954, according to Elmer H. Bobst, Chairman.

Mr. Bobst said: "The number of shares deposited to date, plus th deposit is assured, justifies the expectation that the exchange offer will be made effective."

Under the exchange plan holders of 58,359 shares (\$5,835,000) of 6% preferred stock would get new 20-year debentures on the basis of \$105 of debentures for each preferred share held. A maximum of \$6,200,000 of debentures would be issued under the offer .- V. 180,

Weco Products Co., Chicago, Ill. - Stock Offered . group of underwriters, headed by Bacon, Whipple & Co., on Nov. 23 publicly offered 182,984 shares of common stock (par \$1) at \$13.50 per share.

PROCEEDS-The net proceeds are to go to selling stockholders, DIVIDENDS—On Nov. 10, 1954, the directors declared a dividend of 22½c per share on the common shares, payable Dec. 20, 1954, to holders of record Dec. 10, 1954.

BUSINESS—The company was incorporated in Illinois on May 1, 1900. Its executive offices are located at 20 North Wacker Drive,

The company is principally engaged in the manufacture, packaging and sale of toothbrushes, and, to a lesser extent, of hair npoo brushes. The company also sells toothpaste, hair nets, powder puffs and handkerchiefs.

The principal trademarks or trade names under which these pare distributed are "Dr. West's" (toothbrushes and toothpaste, borough" (hair brushes, shampoo brushes, hair nets and powder puffs) and "Kec" (handkerchiefs).

#### CAPITALIZATION AS OF NOV. 1, 1954

Authorized Outstanding

together with other funds, were applied to the payment of the pre viously outstanding funded debt of the subsidiary, guaranteed by

ny, in the amount of \$400,000. UNDERWRITERS-The names of the underwriters and the number of common shares to be purchased by each from the selling share holders are as follows:

Solution been management			
	Shares		Shares
Bacon, Whipple & Co	27.984	Lester, Ryons & Co	6,000
Bateman, Eichler & Co	4.000	Loewi & Co	3,000
Baxter, Williams & Co	5.000	Mason-Hagan, Inc.	
Blair & Co. Inc	3,000	MaConmiels & G	4,000
	10,000	McCormick & Co	9,000
Julien Collins & Co		William J. Mericka & Co.,	
Courte & Co	2,000	Inc	2,000
Courts & Co	2,000	Merrill, Turben & Co	5,000
Cruttenden & Co	6,000	Mullaney, Wells & Co	2,000
Dempsey & Co	5,000	Piper, Jaffray & Hopwood	10,000
Dempsey-Tegeler & Co	3.000	Prescott, Shepard & Co.,	,
Dewar, Robertson & Pan-		Inc.	5.000
coast	4.000	Rauscher, Pierce & Co.,	
Dittmar & Co		The	
Fairman, Harris & Co., Inc.	7.000	Inc.	
The First Cleveland Corp.	5,000	Rodman & Renshaw	4,000
First Court Corp.		Rogers & Tracy, Inc	2,000
First Southwest Co	3,000	Saunders, Stiver & Co	5,000
Howard, Weil, Labouisse,	Parago and	Stifel, Nicolaus & Co., Inc.	3.000
Friedrichs & Co	3,000	Straus, Blosser & McDowell	5.000
Johnston, Lemon & Co	6,000	Walston & Co	10,000
-V. 180, p. 2023.			20,000
vv, p. 2023.	1 4 1 4 1		

#### Western Light & Telephone Co., Inc.-Financing-

The directors have authorized issuance and sale of \$3,000,000 30-year mortgage bonds and sale of about 40,000 shares of additional common stock.

e financing is expected in January, according to Arthur L.

Private placement or public offering of the bonds will depend on market conditions, Mr. Mullergren added. The common stock probably will be offered to shareholders on the basis of one share for each 10 held at a price still to be set, he said.

The proceeds of about \$4,000,000 will beb used to finance the company's 1955 construction program.

#### COMPARATIVE STATEMENT OF EARNINGS Period End. Sept. 30— 1954—9 Mos.—1953 1954—12 Mos Operating revenues.—— \$7,339,798 \$6,811,654 \$9,582,102 \$ Operating exps. & taxes 6,031,854 5,605,980 7,900,945 \$8,952,781 7,370,093 Operating income\_ \$1,307,944 36,742 \$1,205.674 12.313 \$1,681,157 \$1,582,688 13,023 Gross income\_\_\_\_\_ Int., etc. deductions\_ \$1,217,987 256,272 \$1,745,545 538,379 \$1,595,711 366,097 Net income \_\_\_\_\_ Divids. on pfd. stock\_\_ \$905,229 230,651 \$961,515 178,672 \$1,207,166 307,664 \$1,229,614 229,158 \*Balance \_\_\_\_ \*Earns. per com. share \$674,578 \$1.71 \$782,843 \$2.00 \$899,502 \$1,000,456 \$2,29 \$2,55

\*Based on 393,463 shares Sept. 30, 1954 and 391,778 shares Sept. 30, 1953.—V. 178, p. 484.

#### Willingham Finance Co., Inc.—Files With SEC-

The corporation on Nov. 15 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$1 per share). The shares are subject to issuance upon exercise of stock options. No underwriting is involved. The proceeds are to be added to working capital.—V. 180, p. 1582.

#### (Alan) Wood Steel Co .- "A. W. Dynalloy" Available

The company announces that "A. W. Dynalloy," its low alloy high strength flat rolled steel product is again available to steel fabricators. "A. W. Dynalloy," was withdrawn from the market during the Korean situation when important components of this high quality steel product became unobtainable.

Previously produced only in sheets, "A. W. Dynalloy" is now available in strip, coils and cut lengths and sheared plate, in varying thicknesses.—V. 180, p. 1150.

#### York Corp.-Olsen Elected to Board-

C. A. Olsen, President of the C. A. Olsen Manufacturing Co., Elyria, Ohio, manufacturer of a complete line of gas and oil-fired furnaces and accessories, has been elected to the board of directors of the air conditioning and refrigeration firm. He fills the vacancy created by the resiznation of John E. Hertzler, July 31, 1954.—V. 179, p. 2293.

#### Zenith Radio Corp.—To Continue Damage Suit—This company on Nov. 16 released the following statement:

The U. S. Court of Appeals has sustained Judge Michael L. Igoe's ruling that this corporation and the Rauland Corp. may proceed with their \$16,000,000 damage suit against Radio Co:p. of America, General Electric Co., and Western Electric Co. on Nov. 15, a three judge panel composed of Judges Major, Finnegan, and Schnacksherg denied a mandamus petition RCA filed in the appeals court July 13 which claimed that Judge Igoe had erred in a June 14 ruling which authorized Zenith and Rauland to proceed in the anti-trust case.

ized Zenith and Rauland to proceed in the anti-trust case.

In a separate, concurring opinion Judge Finnegan pointed out that petitions such as that filed by RCA, where not well grounded, have become simply a handy delaying or harassing tactic," and leave to file them should not be permitted in the first instance.

Zenith and Rauland have charged that since 1919 RCA and others have engaged in a conspiracy to monopolize the radio and television business, and together with large foreign interests have divided the electronics business of the world among themselves. Zenith and Rauland content that as a direct result of this conspiracy they have been completely excluded from Canada and other foreign markets.

On Jan 8 Zenith and Rauland filed a suit before Judge Lyon de-

On Jan. 8 Zenith and Rauland filed a sait before Judge Igoe, anding \$16,000,000 triple damages inflicted on them by the piracy they charge against RCA and others.

Radio Corporation of America sought to stop prosecution of this action on the technical ground that similar issues were involved in another action filed by Zenith against RCA and others in the Federal District Court of Delaware.

In his June 14 ruling Judge Igoe denied RCA's contention, and held that Zenith and Rauland had a right to proceed without further delay in their anti-trust action against RCA.

Radio Corporation of American then petitioned the U. S. Court of Appeals in Chicago to order Judge Igoe to set aside his June 14 ruling, on the grounds that he had abused his di cretionary powers.

In the Nov. 15 ruling the appeals court unanimously held that Judge Igoe had properly exercised his judgment, and was not guilty of any abuse of discretion, as had been charged by RCA.

#### Announces New Powerful Hearing Aid-

enith Radio Corp. on Nov. 18 announced the most powerful hearing in its history at a price no higher than other models in Zenith's series of tubeless, transitor instruments.

The new, completely tubeless, transitor instrument identified as the Ultra-Royal T, was especially designed by Zenith to help those who suffer extremely severe hearing impairments.

The new Zenith sells for only \$125 and costs only about one-half cent er hour to operate, according to William N. Brown, manager of enith's hearing aid division.

The Uutra-Royal T needs no "B" battery of any kind. It gets its tremendous power from especially designed transistor circuitry. Only three, tiny "A" batteries are required to operate the instrument.

the user to hear telephone conversation without distracting air-borne noise or interference. The new instrument also is equipped with Zenith's Permaphon

microphone.-V. 180, p. 2023.

The new aid includes Zenith's built-in Phonemagnet which

# STATE AND CITY DEPARTMENT

### BOND PROPOSALS AND NEGOTIATIONS

#### ALABAMA

Montgomery Housing Authority,

Montgomery Housing Authority, Alabama

Note Offering — Secretary-Treasurer Charles P. Rogers announces that sealed bids will be received until 1 p.m. (EST) on Dec. 7 for the purchase of \$948, 000 preliminary loan notes. Dated Jan. 4, 1955. Due on July 8, 1955. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Montgomery Water Works and Sanitary Sewer Board (P. O. Montgomery), Ala.

Montgomery), Ala.

Bond Sale — The \$2,000,000 sanitary sewer system revenue bonds offered Nov. 23 — v. 180, p. 2024—were awarded to a group composed of Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, Eastman, Dillon & Co., Ira Haupt & Co., all of New York City, Thornton, Mohr & Farish, of Montgomery, Sterne, Agee & Leach, of Birmingham, and J. M. Dain & Co., of Minneapolis, at a price of 98.01, a net interest cost of about 3%, as follows:

\$70,000 5s. Due on Jan. 1, 1956

\$70,000 5s. Due on Jan. 1, 1956 and 1957. 105,000 23/4s. Due on Jan. 1 from

1958 to 1961 inclusive. 320,000 2½s. Due on Jan. 1 from 1962 to 1970 inclusive. 390,000 23/4s. Due on Jan. 1 from 1971 to 1978 inclusive.

1,115,000 3s. Due on Jan. 1 from 1979 to 1993 inclusive.

#### ARIZONA

Maricopa County School Dist. No. 31 (P. O. Phoenix), Ariz.

Bond Sale—The \$350,000 building bonds offered Nov. 18—v. 180, p. 1478—were awarded to a group headed by Henry Dahlberg & Co., of Tucson. Co., of Tucson.

#### CALIFORNIA

Alameda County, Union Sanitary Dist. (P. O. Oakland), Calif. Bond Sale—The \$200,000 sewer construction bonds offered Nov 22 were awarded to the Bank of America National Trust & Sav-ings Association of San Francisco.

Dated Dec. 15, 1954. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

American Canyon School District,

Napa County, Calif.

Bond Offering—R. A. Dollarhide, County Clerk, will receive
sealed bids at his office in Napa
until 10 a.m. (PST) on Dec. 14
for the purchase of \$90,000 building bonds.

Contra Costa County (P. O. Martinez), Calif.

Bord Offering — W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 7 for the purchase of \$2,450,000 county road bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herproved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Fran-

Hemet, Calif.

Bond Offering—Mary E. Henley, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Dec. 13 for the purchase of \$250,00 water works bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (LD) payable at the

Angeles, or at any fiscal agency of the City in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los An-

Jefferson Sch. Dist., San Joaquin
County, Calif.
Bond Sale—The \$50,000 building bonds offered Nov. 22—v. 180, p. 2130—were awarded to R. H. Moulton & Co., of San Francisco, as 2s, at a price of 100.04, a basis of about 1.98%.

Los Angeles, Calif.

Bond Offering — The Department of Water and Power has designated Jan. 26 as the date to receive sealed bids for the purchase of \$18,000,000 electric plant revenue bonds.

Mossdale Sch. Dist., San Joaquin
County, Calif.
Bond Offering — R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (PST) on Nov. 29 for the purchase of \$5,000 building bonds. Dated Sept. 15, 1953. Due on Sept. 15, 1962. Principal and interest (M-S) payable at the County Treasurer's office.

Navalencia Union School District,

Navalencia Union School District, Fresno County, Calif.

Bond Offering — J. I. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PST) on Nov. 30 for the purchase of \$20,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Treasurer's office.

Nordhoff Union Elementary School

District, Ventura County, Calif.
Bond Sale—The \$65,000 building bonds offered Nov. 23—v. 180, p. 2130—were awarded to the Bank of America National Trust Savings Association, of San Francisco.

Rio Sch. Dist.. Ventura County, California Bond Sale—The \$145,000 build-ing bonds offered Nov. 23—v. 180, p. 1818—were awarded to the Bank of America National Trust Savings Association, of San

Riverside County, Calif.

Bond Offering—G. A. Pequegnat, Clerk of the Board of Supervisors, will receive sealed bids pervisors, will receive sealed blus at his office in Riverside, until Dec. 6 for the purchase of \$125,-000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1980 inclusive.

to 1930 inclusive.

San Jose, Calif.

Bond Offering—Dorothy Covill,
City Clerk, will receive sealed
bids until 11:30 a.m. (PST) on
Dec. 7 for the purchase of \$2,450,000 off-street parking revenue
bonds. Dated Dec. 15, 1954. Due
bonds. Dated Dec. 15, 1954 pue
ton Dec. 15 from 1955 to 1984 inclusive. Bonds due in 1965 and
thereafter are callable as of Dec.
15, 1956. Principal and interest
(J-D) payable at the Bank of
America National Trust & Savings Association, of San Francisco.
Legality approved by Orrick,
Dahlquist, Herrington & Sutcliffe,
of San Francisco.

of San Francisco. Torrence, Calif.

Bond Ofering — A. H. Bartlett, City Clerk, will receive sealed bids until 5:30 p.m. (PST) on Dec. 7 for the purchase of \$450,000 fire station and park improvement bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1955 to 1984 in-clusive. Principal and interest City Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Association, San Francisco. Le-

gality approved by O'Melveny & Myers, of Los Angeles.

Visalia Sch. Dist., Tulare County,

California

Bond Offering—Claud H. Grant,
County Clerk, will receive sealed
bids at his office in Visalia, until bids at his office in Visalia, until 10 a.m. (PST) on Dec. 7 for the purchase of \$980,000 building bonds. Dated Dec. 28, 1954. Due on Dec. 28 from 1955 to 1974 inclusive. Principal and interest (J.D.) payable at the County Treasurer's office.

#### CONNECTICUT

Branford (P. O. Branford), Conn.
Bond Sale—The \$438,000 school
bonds offered Nov. 22—v. 180,
p. 2130—were awarded to Woodstruthers & Co., and Rand & Co.,
both of New York City, jointly, as
1.80s, at a price of 100.13, a basis
of about 1.78%.

Middletown, Conn.

Bond Offering—Chester Dzialo,
City Treasurer, will receive sealed
bids until noon (EST) on Nov. 30
for the purchase of \$1,601,200
bonds, as follows:

\$1,101,000 Woodrow Wilson High School bonds, Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Prin-1956 to 1974 inclusive. Principal and interest payable at the Connecticut Bank & Trust Company of Hartford, or at the Central National Bank & Trust Company of Middletown. Legality approved by Day, Berry & Howard, of Hartford.

500,000 sewer bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest payable at

1956 to 1974 inclusive. Principal and interest payable at the Hartford National Bank & Trust Company, or at the Central National Bank & Trust Company, of Middletown. Legality approved by Gross, Hyde & Williams, c. Hartford Hartford.

Torrington, Conn.

Note Offering—Edwin J. Doud,
City Treasurer, will receive sealed
bids until 11 a.m. (EST) on Dec.
2 for the purchase of \$400,000
Second District tax anticipation
notes. Dated Dec. 7, 1954 and due
on Dec. 7, 1955. Payable at the
Brooks Bank & Trust Co., Torrington. rington.

#### **FLORIDA**

Fernandina Beach, Fla.

Bond Offering — J. Floyd Glisson, City Auditor and Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 9 for the purchase of \$1,030,000 sanitary swern bands. Poted June 1, 1054 Purchase of \$1,030,000 sanitary sewer bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality ap-New York City. Legality ap-proved by Chapman & Cutler, of Chicago.

Florida State Improvement Com-mission (P. O. Talahassee), Fla. Bond Offering — T. W. Wither-ington, Secretary-Director, anington, Secretary-Director, announces that the Commission will receive sealed bids at its offices in the Caldwell Bldg., Tallahassee, until 10 a.m. (EST) on Dec. 13 for the purchase of \$3,900,000 road revenue bonds, as follows: follows:

\$1,500,000 Levy County bonds. Dated Nov. 1, 1954 Due on Nov. 1 from 1955 to 1964 in-

Nov. 1 from 1957 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 1959.
900,000 Union County bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. bonds due in 1960 and thereafter are callable as of Nov. 1, 1959.
500,000 Baker County bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1965 inclusive. Bonds due in 1960 and thereafter are callable as

and thereafter are callable as of May 1, 1959.

of May 1, 1959.

Principal and interest payable at The Hanover Bank, New York City, except for the Baker County obligations, the place of payment in this case being the National City Bank of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell. of New York City

Marshall, Trimble & Mitchell. of New York City.

The payment of said bonds and the interest thereon will be secured by a pledge of the rentals to be derived from a Lease-Purchase Agreement executed by the Florida State Improvement Companying to Lease with the State riorda State Improvement Commission, as Lessor, with the State Road Department of Florida, as Lessee, said rentals consisting of the 80% surplus gasoline tax revenue accruing to the Road Department for use in the respective Counties under Section 16 of partment for use in the respective Counties, under Section 16 of Article IX of the Constitution of the State, by the terms of which the Legislature of the State of Florida is required to continue the levy of the two cents gasoline tax provided for in said Section 16 of Article IX for a period of 50 years from Jan. 1, 1943, and is prohibited from withdrawing the proceeds thereof from the operation of said constitutional provision during said period.

rovision during said period.

\*\*Kissimmee, Fla.\*\*
Certificate Sale — The \$525,000 utilities revenue certificates offered Nov. 23—v. 180, p. 1819—were awarded to a group composed of Stubbs, Smith & Lombardo, of Birmingham, Dwinell, Harkness & Hill, of Boston, Andrews & Wells, Inc., New York City, and Sullivan, Nelson & Goss, Inc., of West Palm Beach, at a price of 98.60, a net interest cost of about 3.07%, as follows: \$140,000 234s. Due on Dec. 1 from

\$140,000 234s. Due on Dec. 1 from 1959 to 1968 inclusive. 247,000 3s. Due on Dec. 1 from 1969 to 1980 inclusive.

138,000 3.10s. Due on Dec. 1 from 1981 to 1985 inclusive.

1981 to 1985 inclusive.

Orlando, Fla.

Bond Offering—C. H. Stanton,
Secretary of the Utilities Commission, will receive sealed bids
until 10 a.m. (EST) on Dec. 7
for the purchase of \$4,000,000
water and electric revenue bonds.
Dated Oct. 1, 1954. Due on April
1 from 1956 to 1975 inclusive.
Bonds due in 1960 and thereafter
are callable as of Oct. 1, 1959.
Principal and interest (A-O) payable at the First National Bank. able at the First National Bank, of Chicago. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pensacola Housing Authority, Fla.
Note Offering—Secretary R. P.
White announes that sealed bids
will be received until noon (CST) on Nov. 29 for the purchase of a \$30,000 promissory note. Dated Dec. 1, 1954. Due on Dec. 1, 1955.

Pompano Beach, Fla.

Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 195912.

1,000,000 Bradford County bonds. Dated Nov. 1, 1954. Due on Nov. 1, 1954. Due on Nov. 1, 1954. Due on Nov. 1 from

1955 to 1979 inclusive. Certificates maturing in 1961 and thereafter are callable as of Nov. 1, 1962. Principal and interest (M-N) payable at the Marine Midland Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Tampa, Fla.

Bond Offering — City Comptroller Hobart D. Pelhank announces that the Board of Representatives will receive sealed to the purchase of \$10,000,000 sewer revenue bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1958 to 1989 inclusive. Bonds due in 1961 and thereafter are callin 1961 and thereafter are callable as of Feb. 1, 1960. Principal and interest (F-A) payable at the Chase National Bank, of New York City. Legality approved by Michell & Pershing, of New York City.

IDAHO

Ramich, Idaho
Bond Sale—An issue of \$29,000
water system bonds was sold to
the Pacific Northwest Company,
of Seattle.

#### ILLINOIS

Cook County, Twp. High School District No. 202 (P. O. Evanston), Illinois

Bond Offering — W. I. Blundell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 7 for the purchase of \$1,950,000 building bonds. Dated July 1, 1954. Due on July 1 from 1958 to 1974 inclusive. Principal and interest (L-I) payable at a bank in terest (J-J) payable at a bank in Evanston or Chicago mutually acceptable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Illinois State Toll Highway Com-mission (P. O. Chicago), Ill.

Huge Bond Financing Imminent — Revenue bonds financing aggregating \$390 million to finance three Illinois turnpikes running 191 miles in the northern part of the State will be offered account the first of part year, according to the country of the state will be offered to the first of part year, according to the state will be offered to the first of part year, according to the first of part year. around the first of next year, according to Governor William G. Stratton. The offering will be underwritten by a group headed by Glore, Forgan & Co. and Halsey, Stuart & Co.—V. 180, p. 1819.

Palatine Park District, Ill.

Bond Offering — Ralph Rock-wood, Secretary, will receive sealed bids until 8 p.m. (CST) on sealed bids until 8 p.m. (CST) on Dec. 3 for the purchase of \$190,-000 park bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. Principal and interest (M-N) payable at a bank or trust company in the State mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago. of Chicago.

Riverside, Ill.

Bond Sale—The \$296,000 2½% various purposes bonds offered Nov. 22 — v. 180, p. 2131 — were awarded to the First National Bank of Chicago, at a price of 100.17, a basis of about 2.44%.

#### Skokie, Ill.

Bond Sale-The \$198,000 general obligation incinerator bonds offered Nov. 16—v. 180, p. 2024—were awarded to the Northern Trust Co., of Chicago, at a price of 190.08, a net interest cost of about 2.54%, as follows:

\$38,000 3½s. Due on Dec. 1 from 1956 to 1959 inclusive. 160,000 2½s. Due on Dec. 1 from 1960 to 1973 inclusive.

Springfield, Ill.

Bond Sale — The \$1,000,000 water supply bonds offered Nov. 23—v. 180, p. 2024—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Inc., and Mullaney, Wells & Co., all of Chicago, at a price of 100.05, a net interest cost of about 1.40%, as follows:

\$525,000 11/48. Due on Jan 1 from

\$525,000 1 1/4s. Due on Jan. 1 from 1957 to 1963 inclusive. 475,000 1½s. Due on Jan. 1 from 1964 to 1969 inclusive.

#### INDIANA

Boone County (P. O. Lebanon), Indiana
Bond Offering—Rex M. Sprong, County Auditor, will receive sealed bids until 1:30 p.m. (CST) on Dec., 6 for the purchase, of \$700,000 hospital bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest (J-J) payable from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the Boone County State Bank, of Lebanon, or at a bank to be agreed upon by the County and the purchaser, at the purchaser's option. Legality approved by Chapman & Cutler, of Chicago.

Fayette Twp. (P. O. R. R. No. 2, Clinton), Indiana Bond Sale—The \$310,000 School

Bond Sale—The \$310,000 School and Civil Township bonds offered Nov. 20—v. 180, p. 2024—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, and Fox, Reusch & Co., of Cincinnati, jointly, as 21/4s, at a price of 101.03, basis of about 2.12%.

Logotee, Ind.
Bond Sale—The \$228,000 water works refunding and improvement revenue bonds offered Nov. 18—v. 180, p. 2024—were awarded to the City Securities Corp., of Indianapolis, as 3½s, at a price of 100.84, a basis of about 3.18%.

Owen Township Sch. Bldg. Corp.
(P. O. Brownstown), Ind.
Bond Sale—An issue of \$60,000
first mortgage revenue bonds was
sold to the Indianapolis Bond &
Share Corp., and the City Securities Corp., both of Indianapolis,
jointly, as 3%s, at a price of
100.83, a basis of about 3.29%.
The bonds are detail Dec. 1

The bonds are dated Dec. 1, 1954. Due semi-annually on Jan. 1 and July 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the Seymour National Bank, Seymour Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Union Twp. Sch. Twp. (P. O. La Porte), Ind.

Bond Sale — The \$56,000 school building bonds offered Nov. 23—v. 180, p. 2024—were awarded to the Fletcher Trust Co., Indianguelis

Wayne School Township Building Corporation (P.O. Fort Wayne), Indiana Bond Sale — The \$1,300,000

first mortgage revenue bonds of-fered Nov. 23—v. 180, p. 2131— were awarded to a group comwere awarded to a group composed of Raffensperger, Hughes & Co., Indianapolis, Cruttenden & Co., Ballman & Main, and the Channer Securities Corp., all of Chicago, as 3s, at a price of 100.89, a basis of about 2.92%.

Adel, Iowa
Bond Offering — Louis Hubbard, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$72,000 water works bonds.

to 1973 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Emmetsburg, Iowa Bond Offering — N. A. Christensen, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$5,500 special assessment sewer

Hamburg, Iowa
Bond Sale—An issue of \$59,000
street improvement revenue bonds
was sold to Becker & Cownie, of
Des Moines.

#### KANSAS

Emporia, Kan.

Bond Sale—An issue of \$277,-310.76 internal improvement and armory bonds was sold to Stern Bros. & Co., of Kansas City, as 1½s. Dated Dec. 15, 1954. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest (FA) Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Garnett, Kan.

Bond Sale—An issue of \$140,000 electric plant revenue bonds was sold to Barret, Fitch, North & Co., and the Soden Investment Co., both of Kansas City, jointly, as follows: as follows:

\$40,000 3s. Due on Dec. 1 from 1955 to 1958 inclusive. 50,000 2s. Due on Dec. 1 from 1959 to 1963 inclusive. 50,000 2<sup>1</sup>/<sub>4</sub>s. Due on Dec. 1 from 1964 to 1968 inclusive.

Dated Dec. 1, 1954. Bonds due in 1959 and thereafter are callable as of Dec. 1, 1958. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dean, Dean & Quinlan, of Topeka.

#### KENTUCKY

Fort Thomas, Ky.

Bond Offering—The City Clerk
will receive sealed bids until 8
p.m. on Dec. 6 for the purchase of
\$182,000 Woodfill School Build-\$182,000 Woodfill School Building revenue bonds. Dates Dec. 1, 1954. Due on Dec. 1 from 1956 to 1976 inclusive. Bonds due in 1961 and thereafter are callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the Fort Thomas Bank, Fort Thomas. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### LOUISIANA

Calcasieu Parish, Vinton Sub-Road District No. 1 of Road Dist. No. 7 (P. O. Charles), La.

Bond Offering — Edna F. Rock, Secretary of the Parish Police Jury, will receive sealed bids until 9:30 a.m. (CST) on Jan. 4 for the purchase of \$47,000 road bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1965 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Franklin. La.

son, of New York City.

Franklin, La.

Bond Offering — E. J. Champagne, Jr., Town Clerk, will receive sealed bids until 1 p.m. (CST) on Jan. 11 for the purchase of \$600,000 water works and electric utility revenue bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1967 inclusive. Callable as of Feb. 1, 1960. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Louisiana State Building Authority (P. O. Baton Rouge), La. Bond Offering—Secretary Alli-\*\*T2,000 water works bonds.

\*\*Ames, lowa\*\*

The \$50,000 special assessment street improvement bonds offered Nov. 16—v. 180, p. 1920—were awarded to Becker & Cownie, of Des Moines, as 3¼s, at a price of 100.12, a basis of about 3.22%.

\*\*Eldora Consol. Sch. Dist., lowa\*\*
Bond Offering — Dorothy A. Monteith, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on Dec. 2 for the purchase of \$410,000 building bonds. Dated Jan. 1, 1955. Due on Nov. 1 from 1955

Minden, La.

Bond Sale—The \$700,000 water and electric revenue bonds offered Nov. 22—v. 180, p. 1696—were awarded to a group composed of B. J. Van Ingen & Co., New York City, Barcus, Kindred & Co., Chicago, John Dane, and Schweickharet & Co., both of New Orleans, at a price of 100.05, a net interest cost of about 3.03%, as follows: as follows:

as follows:
\$36,000 3½s. Due on Jan. 1 from
1956 to 1958 inclusive.
33,000 2¼s. Due on Jan. 1 from
1959 to 1961 inclusive.
66,000 2¾s. Due on Jan. 1 from
1962 to 1966 inclusive.
235,000 3s. Due on Jan. 1 from
1967 to 1970 inclusive.
330,000 3.10s. Due on Jan. 1 from
1971 to 1975 inclusive.
Additional Sale: 44 The \$86,000

Additional Sale - The \$86,000 general obligation public park bonds offered the same day were sold to a group composed of Bar-row, Leary & Co., of Shreveport, White, Hattier & Sanford, of New Orleans, and the Peoples Bank & Trust Co. Minden Trust Co., Minden.

Sulphur, La.

Bond Offering—Mrs. Clyde Ellender, City Secretary, will receive sealed bids until 11:30 a.m. on Dec. 14 for the purchase of \$496,000 public improvement bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1984 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge.

Thibodaux, La.

Bond Sale — The \$1,500,000
bonds offered Nov. 22 — v. 180,
p. 1696—were awarded to a group
composed of the Central Republic
Company, of Chicago, Shaw, McDermott & Co., of Des Moines, Allan Blair & Co., of Cincinnati,
at a price of 100.0006, a net interest cost of about 2.99%, as follows:
\$400.000 nublic improvement

\$400,000 public improvement bonds \$8,000 4s, due on Dec. 1 from 1956 to 1959 inclusive; \$96,000 23/4s, due on Dec. 1 from 1960 to 1968 inclusive; \$205,000 3s, due on Dec. 1 from 1969 to 1980 inclusive; \$22,000 3¼s, due on Dec. 1, 1981; and \$69,000 3s, due on Dec. 1 from 1982 to 1984 in-Dec. 1 clusive.

750,000 public utility revenue bonds: \$37,000 4s, due on Dec. 1 from 1956 to 1959 inclusive; \$173,000 23/4s, due on Dec. 1 from 1960 to 1968 inclusive; \$371,000 3s, due on Dec. 1 from 1969 to 1980 inclusive; \$40,000 31/4s, due on Dec. 1, 1981; and \$129,000 3s, due on Dec. 1, 1982 to 1984 inclusive. Dec. 1, 1982 to 1984 inclusive. 350,000 Public Improvement (Sewer District No. 1) bonds: \$16,000 4s, due on Dec. 1 from 1956 to 1959 inclusive; \$73,000 23/4s, due on Dec. 1 from 1960 to 1968 inclusive; \$181,000 3s, due on Dec. 1 from 1969 sto 1980 inclusive; \$19,000 31/4s, due on Dec. 1, 1981; \$61,000 3s, due on Dec. 1 from 1982 and 1984 inclusive.

#### MARYLAND

Maryland (State of)
Certificate Sale—The \$16,025,-000 general construction certificates offered Nov. 24—v. 180, p. 2025—were awarded as 1½s, at a price of 100.13, a basis of about 1.48%, to a syndicate composed of Harris Trust & Savings Bank, of Chicago, First National Bank, of Portland, Mercantile-Safe Deposit & Trust Co.. of Baltimore, Messrs. Portland, Mercantile-Safe Deposit & Trust Co., of Baltimore, Messrs. Kidder, Peabody & Co., of New York, Northern Trust Co. of Chicago, White, Weld & Co., of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Trust Co. of Georgia, Atlanta, F. W. Craigie & Co., of Richmond, Baker, Watts & Co., Stein Bros. & Boyce, both of Baltimore, Westchester Bank & Trust Co., of New Rochelle, Peoples National Bank, of Charlottesville, Green, Ellis & Anderson, Cohu & Co., both of New

York, Courts & Co., of Atlanta, Rand & Co., of New York, Mc-Donald-Moore & Co., of Detroit and J. A. Overton & Co., of Cleveland.

#### MASSACHUSETTS

Boston, Mass.
Note Offering—James E. Gildea, City Treasurer-Collector, will receive sealed bids until noon (EST) on Nov. 29 for the purchase of \$5,000,000 notes. Dated Dec. 2, 1954, and due on Oct. 20, 1955.

1954, and due on Oct. 20, 1955.

Everett Housing Authority, Mass.
Note Offering — Peter T. McLaughlin, Chairman, will receive
sealed bids at the office of the
State Housing Board, 90 Tremont
St., Boston, until 11 a.m. (EST)
on Nov. 30 for the purchase of
\$100,000 notes. Dated Dec. 3, 1954
and payable to bearer on Oct. 25,
1955. Legality approved by Ropes,
Gray, Best, Coolidge & Rugg, of
Boston. The notes are unconditionally guaranteed by the Commonwealth of Massachusetts.

Newton, Mass.

Bond Sale—The \$2,000,000 school bonds offered Nov. 23—v. 180, p. 2131—were awarded to a group composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., Goldman Sachs & Co. all of New Goldman, Sachs & Co., all of New York City, and the Equitable Securities Corp., Nashville, as 1.70s, at a price of 100.46, a basis of about 1.65%:

#### MICHIGAN

Battle Creek Township (P. O. Battle Creek), Mich.

Bond Sale — The \$124,000 special assessment street improvement bonds offered Nov. 22 — 180, p. 2131 — were awarded McDonald-Moore & Co., of v. 180. p. 2131 -Detroit.

Birmingham School District, Mich.
Bond Offering — Amos F. Gregory, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$1,750,000 building and site bonds. Dated Dec. 1, 1954. Due on May 1 from 1956 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at the National Bank of Detroit, but the original purchaser of the bonds may despurchaser of the bonds may designate such co-paying agent or agents as may be deemed appropriate. Legality approved by Berry, Stevens & Moorman, of Detroit.

Byron Agricultural Sch. Dist., Mich Byron Agricultural Sch. Dist., Mich. Bond Offering—Paul T. Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$260,000 building bonds. Dated Sept. 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Bonds due in 1961 and thereafter are callable as of June 1, 1957. Principal and interest (J-D) payable at a bank or trust company to be designated by the company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

man, of Detroit.

Clinton Twp. (P. O. Mt. Clemens),

Michigan

Bond Sale—An issue of \$120,000 special assessment bonds was
sold to McDonald-Moore & Co.,
and Kenower, MacArthur & Co.,
both of Detroit, jointly, at a price
of 100.0008, a net interest cost of
about 3.29%, as follows:
\$68.000 water improvement bonds:

\$68,000 water improvement bonds: \$68,000 water improvement bonds; \$24,000 3½s, due on March 1 from 1957 to 1963 inclusive; and \$44,000 3½s, due on March 1 from 1964 to 1975 inclusive 52,000 sewer improvement bonds;

\$20,000 3½s, due on March 1 from 1957 to 1963 inclusive; and \$32,000 3¼s, due on March 1 from 1964 to 1975 inclusive.

Evart, Mich.

Bond Sale—The \$18,000 water supply system revenue bonds offered Nov. 15—v. 180, p. 1921—were awarded to Walter J. Wade, Inc., of Grand Rapids, as 3s, at a

price of 100.05, a basis of about 2.98%.

2.98%.

Bond Offering—Harold Roedel, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 6 for the purchase of \$385,000 general obligation sewage disposal system bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Sept. 1, 1965. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. approved by Miller, Can Paddock & Stone, of Detroit.

Harbor Beach, Mich.

Bond Sale — The \$388,000 general obligation and revenue water bonds offered Nov. 22 — v. 180, p. 2132 — were awarded to Watling, Lerchen & Co., of Detroit

Detroit.

Houghton, Mich.

Bond Offering—Harry R. Major, Village Clerk, will receive sealed bids until 4 p.m. (EST) on Dec. 6 for the purchase of \$70,000 street improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1965 inclusive. Callable as of Nov. 1, 1958. Principal and interest (M-N) payable at the Houghton National Bank, Houghton.

Inkster, Mich.

Bond Sale — The \$225,000 sewer system revenue bonds offered Nov. 22 — v. 180, p. 2132 — were awarded to Barcus, Kindred & Co., of Chicago.

Manistee, Mich.

Bond Sale—The \$70,000 Motor
Vehicle Fund bonds offered Nov.
23 were awarded to Braun, Bosworth & Co., Inc., of Toledo.

The bonds are dated Nov. 1,
1954. Due on Nov. 1 from 1955 to
1961 inclusive. Principal and interest (M-N) payable at a bank
or trust company to be designated,
by the purchaser. Legality anby the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Mount Morris Township Sch. Dist. No. 11 (P. O. R. F. D., Mount Morris), Mich. Bond Offering—Hilda E. Free-

Bond Offering—Hilda E. Freeman, Director, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$50,000 building bonds. Dated Oct. 1, 1954. Due on June 1 from 1955 to 1968 inclusive. Bonds due in 1963 and thereafter are callable as of June 1, 1958. Principal and interest (J-D) payable at a bank or trust company in the State to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

vens & Moorman, of Detroit.

\*\*Muskegon Heights, Mich.\*\*

Bond Offering—R. J. Miles, City.\*

Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$350,000 trunk line storm sewer system bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Niles and Berrien Twps., St. Joseph Fractional Sch. Dist. No. 21 (P. O. Route 3, Niles), Mich. Bond Offering — Sealed bids

Bond Offering — Sealed bids will be received by the Secretary of the Board of Education until 7 p.m. (EST) on Nov. 29 for the purchase of \$120,000 building bonds. Dated Dec. 1, 1954. Due on May 1 from 1955 to 1973 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal a nd interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Parchment, Mich.

Bond Offering—Richard Rhem,
City Clerk, will receive sealed
bids until 6:45 p.m. (EST) on
Dec. 6 for the purchase of \$90,000 general obligation water supply system bonds. Dated Dec. 1, 1954.

Due on Dec. 1 from 1955 to 1964 inclusive. Bonds due in 1961 and thereafter are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw Township (P. O. Saginaw), Mich.

Bond Offering—Walter Dietzel, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$330,-000 Water Supply System No. 2 revenue bonds: Dated Sept. 1, 1954. Due on April 1 from 1959 to 1985 inclusive. The bonds are callable on April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be at a bank or trust company to be designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Schoolcraft Community Sch. Dist., Michigan

Bond Offering — Lewis A. Campbell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$150,000 building bonds. Dated Jan. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Bonds due in 1961 and inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Vernon, Mich.

Bond Offering — C. A. Paine, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$25,000 motor vehicle highway fund bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Bonds due in 1961 and thereoften on due in 1961 and thereafter are callable as of July 1, 1959, Prin-cipal and interest (J-J) payable cipal and interest (J-J) payable at a bank or trust company to be designated by the successful bid-der. Legality approved by Miller, Canfield, Paddock & Stone, of

#### MINNESOTA

Blue Earth and Waseca Counties
Joint Consol. Sch. Dist. No. 57
(P. O. Pemberton), Minn.
Bond Sale—The \$200,000 build-

Bond Sale—The \$200,000 building bonds offered Oct. 20—v. 180, p. 1480.—were awarded to Caldwell, Phillips Co., Mannheimer—Egan, Inc., and Saughnessy & Co., all of St. Paul, at a price of 100.17, a net interest cost of about 2.57%, as follows: as follows:

\$50,000 2s. Due on Feb. 1 from 1957 to 1964 inclusive. 70,000 2.60s. Due on Feb. 1 from 1965 to 1971 inclusive. 80,000 2.70s. Due on Feb. 1 from 1972 to 1979 inclusive.

Lake of the Woods County Indep Consolidated School District No. 91 (P. O. Williams), Minnesota

Bond Offering—P. A. Francisco, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of \$50,000 funding bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1977 inclusive Peach due 1977. sive. Bonds due in 1967 and there-after are callable as of Jan. 1, 1966. Principal and interest payable at any suitable banking in-stitution to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Lyon County Indep. Consol. Sch. Dist. No. 8 (P. O. Marshall), Minnesota

Bond Sale—The \$750,000 general obligation building bonds offered Nov. 23—v. 180, p. 2132—were awarded to a group composed of Halsey, Stuart & Co., Inc., Central Republic Co., both of Chicago, and Milwaukee Co., Milwaukee, at a price of 100.13, a net interest cost of about 2.39%, as follows: as follows:

\$75,000 4s. Due on Feb. 1 from 1956 to 1959 inclusive.

385,000 2¼s. Due on Feb. 1 from 1960 to 1973 inclusive. 140,000 2.40s. Due on Feb. 1 from

1974 to 1977 inclusive. 150,000 2½s. Due on Feb. 1 from 1978 to 1981 inclusive.

South St. Paul Special School Dist.
No. 1, Minn.
Bond Sale—The \$700,000 building bonds offered Nov. 18—v. 180, p. 1921—were awarded to a group composed of the American National Book Lives & Model Inc. composed of the American National Bank, Juran & Mody, Inc., both of St. Paul, Kalman & Co., E. J. Prescott & Co., both of Minneapolis, and the Drovers Exchange Bank, of South St. Paul, at a price of 100.01, a net interest cost of about 2.26%, as follows: follows:

\$165,000 2.30s. Due on Feb. 1 from 1956 to 1961 inclusive. 225,000 2s. Due on Feb. 1 from 1962 to 1967 inclusive.

1962 to 1967 inclusive. 175,000 2½s. Due on Feb. 1 from 1968 to 1971 inclusive. 135,000 2½s. Due on Feb. 1 from 1972 to 1974 inclusive.

Virginia, Minn.
Bond Sale—The \$190,000 sewer bonds offered Nov. 23—v. 180, p. 2132—were awarded to the Allison-Williams Co., of Minneapolis, at par, as follows:

\$70,000 2.20s. Due on Dec. 1 from 1955 to 1960 inclusive, 75,000 2s. Due on Dec. 1 from 1961 to 1965 inclusive, 45,000 2.20s. Due on Dec. 1 from 1966 to 1968 inclusive.

#### MISSISSIPPI

Forest Municipal Separate School
District, Miss.
Bond Offering—J. A. Craig, City
Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 7 for the
purchase of \$300,000 school bonds.
Due serially from 1956 to 1975.

Yazoo City Municipal Separate
School District, Miss.
Bond Offering — City Clerk,
P. E. Maxwell announces that the
Board of Mayor and Aldermen
will receive sealed bids until 7
p.m. (CST) on Dec. 13 for the
purchase of \$995,000 building
bonds. Dated Feb. 1, 1955, Due on
Feb. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) Feb. 1 from 1956 to 1975 inclusive. Principal and interest (F-A), payable at a place to be designated by the purchaser, subject to the approval of the Board of Mayor and Aldermen. Legality approved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

Jackson County (P. O. Kansas City), Mo.

Bond Offering — H. P. Chiles, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Dec. 6 for the purchase of \$520,-000 county building bonds. Dated Dec. 1, 1954. Due on April 1 from 1957 to 1964 inclusive. Principal and interest (A-O) payable at the Commerce Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

### Richmond, Mo.

Bond Offering — Paul White, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 30 for the purchase of \$540,-000 sewerage system bonds, as follows:

\$250,000 general obligation bonds. Due on Feb. 1 from 1955 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1969.

290,000 revenue bonds. Due on July 1 from 1957 to 1974 inclusive. Bonds due in 1966

1 p.m. on Dec. 14 for the purchase of \$4,039,000 preliminary loan notes. Dated Jan. 4, 1955. Due on July 8, 1955. Legality approved by Charles & Trauernicht, of St. Louis.

University of Missouri (P. O. Columbia), Mo. Bond Offering—Vice-President Leslie Cowan announces that the Board of Curators will receive sealed bids at the Hotel President, Board Room 221, Kansas City, until 11 a.m. (CST) on Dec. 10 for the purchase of \$305,000 apartment purchase of \$305,000 apartment dormitories revenue bonds. Dated Jan. 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Bonds due in 1961 and thereafter are callable as of Nov. 1, 1960. Principal and interest (M-N) payable at a bank or trust company situated in the State, to be designated by the purchaser, subject to approval of the Board of Curators. Legality approved by Charles & Legality approved by Charles & Trauernicht, of St. Louis.

#### MONTANA

Cascade County School Districts (P. O. Cascade), Mont. Bond Offering—District Clerk

Gladys Gessner announces that sealed bids will be received until 8 p.m. (MST) on Dec. 13 for the purchase of \$295,000 building bonds, as follows:

\$150,000 High School District B bonds. 145,000 School District No. 3

bonds.

Sallatin County Sch. Dists. (P. O.

Manhattan), Mont.

Bond Sale—The \$155,000 High
School District bonds offered Nov.
23—v. 180, p. 1922—werè awarded
to Foster & Marshall, of Seattle,

as 2½s, at a price of 100.67.
The \$77,000 School District No. 3
Sonds offered the same day were sold to the Miners National Bank of Butte as 2.40s, at a price of 100.06.

Glendive, Mont.

Bond Sale—Bonds totaling
\$194,500 were sold to Grande &
Co., of Seattle, as follows:

\$175,000 Special Improvement District No. 59 bonds as 534s. Dated Aug. 1, 1954.

19,500 Special Improvement District No. 61 bonds as 534. Dated Sept. 1, 1954.

The bonds are due on Jan. 1, 1974. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### NEVADA!

Clark County, Overton Water
District (P. O.Overton), Nev:
Bond Sale—The \$57,000 water
bonds offered Nov. 20—v. 180, p.
1821, were awarded to the State
Board of Investments.

Reno School District No. 10

Reno School District No. 10

(P. O. Reno), Nev.

Bond Sale — The \$1,250,000

building bonds offered Nov. 23—

v. 180, p. 1922—were awarded to
a group composed of John Nuveen & Co., Central Republic Co.,
Barcus, Kindred & Co., all of
Chicago, Boettcher & Co., Denver,
Happaford and Talbot Inc. San Hannaford and Talbot, Inc., San Francisco, and Peters, Writer & Christensen, of Denver, at a price of 100.01s, a net interest cost of about 2.37%, as follows: \$840,000 2½s. Due on Nov. 1 from 1956 to 1967 inclusive. 410,000 2½s. Due on Nov. 1 from 1968 to 1973 inclusive.

#### **NEW JERSEY**

Cliffside Park, N. J.

Bond Offering — Arthur H.

Abrams, Borough Clerk, will receive sealed bids until 8 p.m.
(EST) on Dec. 13 for the purchase of \$50,000 general improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the United National Bank of Cliffside Park. Legality approved by Hawkins. Del-

sealed bids until 7 p.m. (EST) on Dec. 6 for the purchase of \$160,-000 general bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1970 inclusive. Principal and interest (J-D) payable at the Dover Trust Co., Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

Middlesex County (P. O. New Brunswick), N. J.
Bond Offering—Arthur J. Hamley, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 2 for the purchase of \$510,000 bonds, as follows:

\$449,000 general improvement bonds. Due on Dec. 15 from 1955 to 1964 inclusive. 61,000 Vocational School bonds. Due on Dec. 15 from 1955 to

1964 inclusive.

The bonds are dated Dec. 15, 1954. Principal and interest payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Jersey Turnpike Authority, New Jersey \$75.1 Million Secondary Offering

\$75.1 Million Secondary Offering Quickly Completed—An underwriting group headed by Smith, Barney & Co., New York City, made public offering on Nov. 23 of \$75,100,000 314% turnpike revenue bonds of 1950 at a price of 106.75 and accrued interest. A huge demand prevailed for the securities, with the result that the operation was an immediate success. The bonds are dated Jan. 1. ess. The bonds are dated Jan. 1.

cess. The bonds are dated Jan. 1, 1950, and mature on Jan. 1, 1985. The bonds do not constitute new financing by the Authority but are part of a total of \$220,-000,000 principal amount of such bonds placed privately by Smith, Barney & Co. in 1950 with insurance companies and New Jersey State Funds. The 3¼% bonds comprised the medium through which initial construction of the comprised the medium through which initial construction of the New Jersey Turnpike was financed. This original issue was supplemented by the sale, in 1951, of \$35,000,000 of 3.20% general bonds and, in 1953, the Authority sold an additional \$177,200,000 of 3% and 3%% second series bonds to finance construction of the Newark Bay and Pennsylvania Extensions. The 34% bonds together with the 3.20% general bonds are a closed first lien on all of the New Jersey Turnpike Authority's net operating revenues from the present Turnpike, the from the present Turnpike, the Newark Bay Extension and the Pennsylvania Extension—both of which are now under construction—and any future improvements or extensions financed through proceeds from the sale of second series bonds.

series bonds.

Traffic and revenues on the New Jersey Turnpike have exceeded original estimates and expectations by a large margin. Traffic to date in 1954 has risen to a volume which was not expected to be attained until the 1980's, according to the Authority. The original engineering estimate of daily average traffic for 1954 was 27,700 vehicles whereas the actual daily average traffic for 1954 was 27,700 vehicles whereas the actual daily average during the first nine months of the year was 67,300 vehicles. During the nine months traffic totaled 18,362,900 vehicles, an increase of 11.1% over the 1953 period. Revenues from tolls in the first nine months of 1954 amounted to \$15,659,800, an increase of 7.56% over the corresponding period of 1953.

The bonds are interest exempt

The bonds are interest exempt from Federal income taxes under existing statutes and court decisions.

clusive. Bonds due in 1966 and thereafter are callable as of July 1, 1965.

Dated Dec. 1, 1954. Principal and interest payable at a bank to be designated by the purchaser. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

St. Louis Land Clearance For Redevelopment Authority, Mo. Note Offering — Chairman Eugene C. Farrell, announces that sealed bids will be received until

ties Corporation; B. J. Van Ingen & Co., Inc.; White, Weld & Co. A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Horn-blower & Weeks; F. S. Moseley & Co.; John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Shields & Co.; Stone & Webster Securities Corporation. Corporation.

Corporation.

Bacon, Stevenson & Co.; Braun,
Bosworth & Co., Inc.; Clark, Dodge
& Co.; Dominick & Dominick;
Francis I. du Pont & Co.; Estabrook & Co.; Kean, Taylor & Co.;
W. H. Morton & Co., Inc.; Wm. E.
Pollock & Co., Inc.; Rand & Co.;
Tripp & Co., Inc.; Weeden & Co.,
Inc.; Dean Witter & Co.; and
Wood, Struthers & Co.

#### **NEW MEXICO**

Texico, N. Mex.

Bond Sale—An issue of \$120,000
water and sewer revenue bonds
was sold to the Columbian Securities Corp. of Texas, San Antonio, as follows:

\$21,000 33/4s. Due on July 1 from 1957 to 1966 inclusive. 99,000 41/2s. Due on July 1 from 1967 to 1979 inclusive.

Dated July 1, 1954. Principal and interest (J-J) payable at the Citizens National Bank, of Lubbock. Legality approved by Pershing, Bosworth, Dick & Dawson of Danver. son, of Denver.

#### **NEW YORK**

Camillus, Camillus Water District (P. O. Camillus), N. Y. Bond Sale—The \$241,000 water bonds offered Nov. 23—v. 180, p.

2133—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.40s, at a price of 100.46, a basis of about 2.35%.

Colonie, N. Y.

Bond Offering — William K.
Sanford, Town Supervisor, will
receive sealed bids until 2 p.m.
(EST) on Dec. 2 for the purchase
of \$164,000 District improvement
bonds. Dated Nov. 1, 1954. Due
on May 1 from 1955 to 1983 inclusive. Principal and interest (M-N)
payable at the State Bank of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Delanson, N. Y.

Bond Offering — Lena S. Harrington, Village Treasurer, will
receive sealed bids at the office
of Roy W. Peters, 514 State Street,
Schenectady, until 11 a.m. (EST)
on Dec. 7 for the purchase of \$35,000 water bonds. Dated Oct. 1,
1954. Due on Oct. 1 from 1955 to
1981 inclusive. Principal and interest (A-O) payable at the Schoharie County Bank, Schoharie.
Legality approved by Vandewater,
Sykes, Heckler & Galloway, of
New York City. Sykes, Heckler New York City.

Granville Union Free Sch. Dist. No. 7 (P. O. Granville), N. Y. Bond Sale—The \$56,000 build-ing bonds offered Nov. 22—v. 180,

B. Gibbons & Co., Inc., New York City, as 1.90s, at a price of 100.24, a basis of about 1.85%.

Green Brook Twp. Sch. Dist. (P. O.

Green Brook), N. J.
Bond Offering—Walter T. Pritchard, Secretary of the Board of Education, will receive sealed bids Education, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$179,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1966 inclusive. Principal and interest (J-J) payable at the First National Bank of Bound Brook: Legality approved by Hawkins, Delafield & Wood, of New York City. City.

Islip, Lakeland Fire District (P. O.

Islip, Lakeland Fire District (P. O. Ronkonkoma), N. Y.
Bond Offering — William Van
Der Vlies, District Secretary, will
receive sealed bids until 10:30
a.m. (EST) on Nov. 30 for the
purchase of \$85,000 fire house
bonds. Dated Nov. 1, 1954. Due on
Feb. 1 from 1956 to 1974 inclusive.

81

Principal and interest (F-A) able at the National Bank of Lake Ronkonkoma. Legality approved by Hawkins, Delafield & Wood, of New York City.

Murray, Clarendon, Albion, Barre and Clarkson Central Sch. Dist. No. 4 (P. O. Holley), N. Y. Bond Offering—Helen T. Salis-bury, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 30 for the purchase of \$398,— 000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority,

New York
Note Offering—Philip J. Cruise Chairman, will receive sealed bids until 11 a.m. (EST) on Dec. 2 for the purchase of \$42,195,000 issue C notes. Dated Dec. 27, 1954. Due on June 27, 1955. Principal and interest payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

North Sea Fire District (P. O.

Southampton), N. Y.

d Sale — The \$55,000 fire house and equipment bonds of fered Nov. 23—v. 180, p. 2026—were awarded to the Genesee Trust Co., of Batavia, as 2s, at

North Hempstead (P. O. Plandome Road, Manhasset), N. Y.

Bond Offering — Thomas W. Fitzgerald, Town Clerk, will receive sealed bids until 10:30 a.m. (EST) on Nov. 30 for the purchase of \$1,498,000 bonds, as follows:

\$400,000 Port Washington Water District bonds. Due on Dec. 1 from 1955 to 1978 inclusive. 1,000 Port Washington Sewer

District bonds. Due on Dec. 1 from 1955 to 1979 inclusive. 385,000 Roslyn Water District bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

73,000 Belgrave Sewer District bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

275,000 Westbury Water District bonds. Due on Dec. 1 from 1955 to 1979 inclusive.

80,000 Manhasset-Lakeville Water District bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

Incinerator Plant Site 118,000 bonds. Due on Dec. 1 from 1956 to 1979 inclusive.

46,000 Parking bonds. Due on Dec. 1 from 1956 to 1967 in-

Dated Dec. 1, 1954. Principal and interest (J-D) payable at the Meadow Brook National Bank of Freeport, or at the purchaser's option, at the Bankers Trust Company, of New York City.

Legal Opinions: On Port Washington isues by Vanderwater, Sykes, Heckler & Galloway, New York City; on Roslyn, Belgrade, Westbury, Manhasset + Lakeville Westbury, Manhasset - Lakeville and incinerator plant issues by Reed, Hoyt, Taylor & Washburn, New York City: on the parking issue by Caldwell, Marshall, Trimble & Mitchell, of New York

Ovid. N. Y.

Bond Offering — Beverly Watson, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 1 for the purchase of \$15,000 water bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank of Ovid. gality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City

Richmond, Honeoye Water District (P. O. Honeoye), N. Y.

Bond Sale-The \$78,000 water system bonds offered Nov. 19 were awarded to Geo. B. Gibbons & Co., of New York City, and Sage, Rutty & Co., of Buffalo, jointly, as 2%s, at a price of 100.18, a basis of about 2.73%. Watervliet, N. Y

Bond Sale—The \$22,500 assessment bonds offered Nov. 23—v. 180, p. 2134—were awarded to the National Commercial Bank & Trust Co., Albany, as 1¾s, at a price of 100.11, a basis of about 1.73%.

#### OHIO

Ashtabula, Ohio
Bend Saie—The \$472,000 automobile parking system mortgage
revenue bonds offered Nov. 22
—v. 180, p. 1923—were awarded
to Stranahan, Harris & Co., of

Athens County (P. O. Athens),
Ohio
Bond Sale—The \$110,000 vari-

ous purposes bonds offered Nov. 18—v. 180, p. 2026—were awarded to John B. Joyce & Co., of Columbus, as 21/4s, at a price of 100.29, a basis of about 2.21%.

Circleville City Sch. Dist., Ohio
Bond Offering — V. M. Cress,
Clerk of the Board of Education will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$750,000 building bonds. Dated Dec. 1, 1954. Due on Oct. 1 from 1956 to 1978 inclusive. Principal and interest (A-O) payable at the Circleville Savings & Banking Co., Circleville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Clyde, Ohio Bond Offering-John Bond Offering—John Orndorff, Village Clerk, will receive sealed bids until noon (EST) on Dec. 2 for the purchase \$56,600 special for the purchase \$00,000 special assessment street improvement bonds. Dated Jan. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality clusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Delaware City Sch. Dist., Ohio Bond Sale—The \$876,000 building bonds offered Nov. 23—v. 180, p. 2027—were awarded to a group composed of the Northern Trust Co., Chicago; Braun, Bosworth & Co., Toledo; Ohio Company, Columbus, and Roose & Co., of Toledo, as 24s, at a price of 101.28, asis of about 2.37%.

Fairland Local School District (P. O. Proctorville), Ohio

Bond Offering — Edna Miller, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 30 for the pur chase of \$190,000 building be Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1977 inclusive 1 from 1956 to 1977 inclusive. Principal and interest (M-N') payable at the First National Bank of Ironton.

Findlay College (P. O. Findlay)
Ohio

Ohio

Bond Offering—Myrtle Deming,
College Treasurer, will receive
sealed bids until 4 p.m. (EST) on
Dec. 3 for the purchase of \$250,000 non-tax exempt dormitory
bonds. Dated July 1, 1954. Due
on July 1 from 1957 to 1994.
Bonds due in 1965 and thereafter
are callable as of July 1, 1964.
Principal and interest payable at
the Toledo Trust Company or at the Toledo Trust Company, or at the Toledo Trust Company, or at the Chase National Bank, of New York City. Legality approved by Squire, Sanders & Company, of Cleveland.

#### Galion, Ohio

Bond Sale—The \$30,0000 sewer improvement bonds offered Nov. improvement bonds offered Nov. 22—v. 180, p. 2027—were awarded to Raffensperger, Hughes & Co., Indianapolis, and Baxter, Williams & Co., Cleveland, jointly, as 2½s, at a price of 102.39, a basis of about 2.26%.

### Geneva, Ohio

Bond Offering—E. H. Argust, Village Clerk, will receive sealed Village Clerk, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$52,500 special assessment paving bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Geneva Savings & Trust Company. Legality ap-Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Green Local Sch. Dist. (P. U. Uniondale), Ohio

Bond Sale—The \$628,000 build—ing bonds offered Nov. 23—v. 180, p. 1923—were awarded to a group composed of Paine, Webber, Jack composed of Paine, Webber, Jackson & Curtis, of Chicago; Singer, Dean & Scribner, of Pittsburgh, and Fox, Reusch & Co., Cincinnati, as 2½s, at a price of 100.37, a basis of about 2.45%.

Jackson-Liberty Local School Dist. (P. O. Amsden), Ohio

Bond Offering - Alice Kettler. Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$195,000 building bonds. Dated Dec. 1, 1954. Due on Dec. Dated Dec. 1, 1954. Due on Dec 1 from 1956 to 1978 inclusive Principal and interest (J-D) payable at the legal depository of the Board, presently the Commercial Bank & Savings Company, of Fostoria. Legality approved by Squire, Sanders & Dempsey, of

John Carroll University (P. O. University Heights), Ohio

Bond Offering — F. E. Welfle, J., President, will receive sealed bids until 4 p.m. (EST) on Dec. 6 for the purchase of \$750,000 non-tax exempt dormitory bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. 1 from 1957 to 1994 inclusive, Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest payable at the Union Bank of Commerce Company, of Cleveland, or at the Bankers Trust Company, of New York City. Legality approved by Jones, Day, Cockley & Reavis, of Cleveland. Cleveland.

Kenton Local School District (P. O R. F. D. No. 1, Chagrin Falls), Ohio

Bond Offering — Dorothy G. Nichols, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$280,000 building bonds. Dated Dec. 1, 6 for the purchase of \$280,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the legal depository of the City, presently the First National Bank of Burton.

Mad River Twp. Local Sch. Dist. (P. O. Uniondale), Ohio

Bond Sale—The \$110,000 building bonds offered Nov. 23—v. 180, p. 2134—were awarded to a group p. 2134—were awarded to a stone composed of Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., Stranahan, Harris & Co., Inc., all of Toledo, and Sweney, Cartwright & Co., of Columbus, as 23/4s, at a price of 101.66, a basis of about 2.59%.

Marion Local Sch. Dist. (P. ( 1547 Koebel Road, Columbus), Ohio

Bond Offering — Rolland D. Hellwig, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$970,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the Market Exchange Bank Co., Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mayfield Heights, Ohio

Bond Offering—Alice K. Sple, Director of Finance, will ceive sealed bids until noon (EST) on Dec. 2 for the purchase of \$61, 171 special assessment street improvement bonds. Dated Dec. 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the legal depository of the City, presently the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleve-

Manchester Local School District, Ohio

Bond Sale—The \$230,000 building bonds offered Nov. 12—v. 180, p. 1822—were awarded to Fahey, Clark & Co., of Cleveland, as 3s, at a price of 101.47, a basis of about 2.86%.

Mount Vernon City School Bistrict, Ohio

Bond Offering—Vivian H. Corwin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$248,600 improvement Lonus. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the First-Knox National Bank of Mount Vernon. Legality approved by Squire. Sand-squiry State Line near Tulsa to the Oklahoma-Missus State Line near Logic Market State Line gality approved by Squire, Sanders & Dempsey, of Cleveland.

New Boston, Ohio New Boston, Ohio
Bond Sale — The \$41,000 fire
equipment bonds offered Nov. 19
—v. 180, p. 2027—were awarded to
Stranahan, Harris & Co., of Toledo, as 21/4s, at a price of 100.67,
a basis of about 2.12%.

Oberlin College (P. O. Oberlin),
Ohio
Bond Offering — William P.
Davis, Treasurer, will receive sealed bids until 4 p.m. (EST) on
Dec. 7 for the purchase of \$1,160,-000 non-tax-exempt dormitory bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1957 to 1994 inclu-sive Principal and interest (F-A) payable at the Cleveland Trust Co., Cleveland, or at the Chase National Bank, New York City, Legality approved by Squire, Sanders & Dempsey, of Cleve-

Sylvania Exempted Village
School District, Ohio
Bond Offering — Lora Randall,
Clerk of the Board of Education,
will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$700,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the legal depositary of the Board, presently the Sylvania Savings Bank Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Thompson Local Sch. Dist., Ohio
Bond Offering—Marie Arnold,
Clerk of the Board of Education,
will receive sealed bids until 8
p.m. (EST) on Dec. 6 for the purp.m. (ESI) on Dec. 6 for the purchase of \$103,000 building bonds, Dated Dec. 1, 1954. Due on Dec, 1 from 1956 to 1977 inclusive. Principal and interest (J-D) payable at the legal depository of the Board, presently the Chardon Savings Bank Company. Board, presently the Savings Bank Company.

Vermilion-On-The-Lake, Ohio Bond Offering-Elmer W. Ga Village Clerk, will receive sealed b'ds until noon (EST) on Dec. 7 for the purchase of \$40,000 sewerage system bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1956 to 1975 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Washington Twp. Local Sch. Dist. (P. O. 5700 Whitmer Drive,

(P. O. 5700 Whitmer Drive, Toledo), Ohio

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (EST) on Dec. 7 for the purchase of \$1,850,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Interest LD Legality approved by Squire J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **OKLAHOMA**

Carnegie, Okla.
Bond Offering—B. E. Grissom Town Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 30 for the purchase of \$50,000 swimming pool and park improvement bonds.

Chickasha, Okla.
Bond Sale—The \$90,000 sanitary sewer system bonds offered Nov. 18—v. 180, p. 2027—were awarded to the Oklahoma National Bank, and the First Na-tional Bank, both of Chickasha, jointly.

Oklahoma Turnpike Authority (P. O. Tulsa), Okla. \$214,000,000 Offering Imminent

—A nationwide underwriting group has been formed to offer approximately \$214,000,000 turnpike revenue bonds of the Oklahoma Turnpike Authority, matur-

The issues consist of \$68,000,000 of bonds for the Northeastern Turnpike extending from a point near Tulsa to the Oklahoma-Missouri State line near Joplin, Mo.; \$83,000,000 of bonds for the Se western Turnpike extending from a point near Oklahoma City to the Oklahoma-Texas State line near Wichita Falls, Texas; and \$63,000,000 of bonds for the Northern Turnpike extending from the terminus of the existing Turner Turnpike near Oklahoma City to the Oklahoma-Kansas State line

near Wichita, Kansas.

Ten New York investment houses, in association with a number of Oklahoma firms, will jointly manage the underwriting group.

Information meetings in connection with the proposed financing will be held in Chicago on Nov. 29 at 10:30 a.m. at the Continental Illinois Bank and in New York City at 2 p.m. on Nov. 30 in the Great Hall of the Chamber of Company will him. of Commerce Building.

New York managers of the underwriting group are: The First Boston Corporation; Drexel & Co.; Glore, Forgan & Co.; Shields & Company; Allen & Company; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Lehman Brothers; B. J. Van Ingen & Co., Inc.; White. Weld & Co.

Ponca City, Okla.

Bond Sale — The \$2,838,000 bonds offered Nov. 22 — v. 180, p. 2134—were awarded to a group p. 2134—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, R. J. Edwards, Inc., First National Bank & Trust Co., both of Okla-homa City, Security Bank, Ponca City, Commerce Trust Co., City National Bank & Trust Co., Stern Bros & Co. all of Kanga City. Bros. & Co., all of Kansas City Evan L. Davis, of Tulsa, and Lucas, Eisen & Waeckerle, of Kansas City, as follows::

\$1,163,000 electric bonds: \$300,000 68, due on Jan. 1 from 195 to 1963 inclusive; \$50,000 4348, due Jan. 1, 1964; \$250,000 28, due on Jan. 1 from 1965 to 1969 inclusive; \$100. 000 248, due on Jan. 1, 1970 and 1971; \$200,000 248, due on Jan. 1, 1970 and 1971; \$200,000 248, due on Jan. 1, 1976 and 1977; and 1977; and 1978 to 1970 inclusive; \$100,000 2.40s, due Jan. 1, 1976 and 1977; and \$163,000 0.50s, due on Jan. 1 from 1978 to 1980 inclusive 1,675,000 water bonds: \$146,000 68, due on Jan. 1, 1958 and 1959; \$73,000 2s, due on Jan. 1 1960; \$219,000 6s, due on Jan. 1 from 1961 to 1963 inclusive \$438,000 2s, due on Jan. 1 from 1964 to 1969 inclusive \$438,000 2%s, due on Jan. 1 from 1964 to 1969 inclusive \$446,000 2%s, due on Jan. 1 1970 and 1971; \$292,000 2165 \$1,163,000 electric bonds: \$300,000

1970 and 1971; \$292,000 2¼s, due on Jan. 1. 1970 and 1971; \$292,000 2¼s, due on Jan. 1 from 1972 to 1975 inclusive; \$146,000 2.40s, due on Jan. 1, 1976 and 1977; and \$215,000 0.50s, due on Jan. 1 from 1978 to 1980 inclusive. clusive.

Sperry, Okla.

Bond Sale-The \$95,000 sanitary sewer and water works bonds offered Nov. 19 were awarded to a group composed of the First Securities Co. of Kansas, of Wichita, Honnold & Co., Calvert & Canfield, Inc., and R. J. Edwards, Inc., an all of Oklahoma City.

#### OREGON

Douglas County Sch. Dist. No. 70 (P. O. Riddle), Ore.

(P. O. Riddle), Ore.

Bond Offering — Mildred Vaughn, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 13 for the purchase of \$195,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1965 inclusive. Principal and interest payable at the County Treasurer's office.

Union County Salicol District No. 1

(P. O. LaGrange), Ore.

Bond Sale—The \$392,000 building bonds offered Nov. 19—v. 180, p. 2027 — were awarded to the United States National Bank, of Fortland.

#### PENNSYLVANIA

Kenneth Square, Pa. I Sale — The \$75,000 im-Bond Sale provement bonds offered Nov. 23—v. 180, p. 2135—were awarded to the National Bank & Trust Co., of Kenneth Square, as 2s, at a price of 100.01, a basis of about 1.99%. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the National Bank & Trust Co., Kenneth Square. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Morton, Pa.

Bond Sale — The \$22,000 improvement bonds offered August 16-v. 180, p. 491, were awarded to the Morton National Bank, as 134s, at a price of par.

Rankin, Pa.

Bond Sale - The \$50,000 genobligation improvement bonds offered November 18 were awarded to a group composed of Blair & Co., Inc., of Philadelphia, Moore, Leonard & Lynch, and Arthurs, Lestrange & Co., both of Pitttsburgh, as 21/2s, at a price of 100.52, a basis of about 2.41%

#### DIVIDEND NOTICES

## IRVING TRUST COMPANY

One Wall Street, New York

November 24, 1954

The Board of Directors has this day declared a quarterly dividend of 30 cents and an extra dividend of 10 cents (total 40 cents) per share on the capital stock of this Company, par \$10, payable January 3, 1955, to stockholders of record at the close of business December 2, 1954.

STEPHEN G. KENT, Secretary



# **Dividend Notice**

A quarterly dividend of \$1.00 per share has been declared on the Common Stock of the Corporation payable January 10, 1955 to share owners of record at the close of busimess December 14, 1954.

> CHARLES P. HART Secretary & Treasurer

Rew York, New York, October 28, 1954

# GENERAL DYNAMICS

CORPORATION #45 Park Avenue, New York 22, New York

#### **PUERTO RICO**

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan),

Authority (P. O. San Juan), Puerto Rico
Revenues Up in September—
Revenues of the Authority for September, 1954 totaled \$535,157 compared with \$534,823 in September, 1953, Rafael V. Urrutia, Executive Director of the Authority announced November 9. Revenues for the three months ended Sept. 30, 1954 totaled \$1,598,110 compared with \$1,521,-\$1,598,110 compared with \$1,521,-011 in the corresponding period of 1953, an increase of 5%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

duct and Sewer Authority.

Puerto Rico Water Resources Authority (P. O. San Juan),
Puerto Rico

Bond Offering—An issue of \$12,-500,000 electric revenue bonds of the Puerto Rico Water Resources Authority has been scheduled for Tuesday, Dec. 14, Carl A. Bock, Executive Director of the Authority announced Nov. 23

Executive Director of the Authority announced Nov. 23.

Due serially from Jan. 1, 1957 to July 1, 1990, the bonds will be subject to redemption on 30 days notice on or after Jan. 1, 1960 at prices ranging from 103% to par.

Reflecting Puerto Rico's economic expansion which has brought a pronounced up ward trend in consumption of electrity, the Water Resources Author-

ity, the Water Resources Authority has extended its facilities in both urban and rural districts of the Island.

the Island.

Revenues of the Puerto Rico
Water Resources Authority for
the 1954-55 fiscal year are estimated at \$19,669,000 compared the 1954-55 fiscal year are estimated at \$19,669,000 compared with \$17,325,369 in 1953-54. For the fiscal year 1954-55, total kilowatt hours are estimated at 781,000,000 compared with 699,920,609 a year earlier. Total customers are estimated at 236,812 for the present fiscal year compared with

220,860 last year.

The Puerto Rico Water Resources Authority, last summer arranged \$10,000,000 temporary fine the National Control of the National Co nancing at 2% with The National City Bank of New York to pro-vide funds for its capital improvements program and part of the proceeds of the forthcoming bond issue will be applied to redemption of these notes.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

#### RHODE ISLAND

Hopkinton, R. I.

Bond Offering — Ira E. Murphy, Town Treasurer, will receive sealed bids at the Industrial National Bank, 100 Westminster St., Providence, until 2 p.m. (EST) on Dec. 2 for the purchase of st., Providence, until 2 p.m. (EST) on Dec. 2 for the purchase of \$300,000 school building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1984 inclusive. Principal and interest payable at the Industrial National Bank of Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. (This issue was originally to be sold on Nov. 23.)

Warwick, R. I.

Bond Offering—G. Conrad Anderson, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 7 for the purchase of \$2,500,000 senior High School bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1986 inclusive. Principal and interest payable at the Rhode Island Hospital able at the Rhode Island Hospital Trust Co., Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### SOUTH DAKOTA

BOUTH DAKOTA

Deadwood Ind. Sch. Dist., S. D.

Bond Offering—Lola Kersten,
District Clerk, will receive sealed
bids until 8 p.m. (CST) on Dec.

1 for the purchase of \$175,000
building bonds. Dated Dec. 1,
1954. Due on Dec. 1 from 1956
to 1974 inclusive. Bonds due in
1970 and thereafter are callable
as of Dec. 1, 1969. Principal and
interest (J-D) payable at any
suitable banking institution to be

designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### TENNESSEE

Knoxville, Tenn.

Bond Offering — George R.

Dempster, Mayor, will receive sealed bids until noon (EST) on November 30 for the purchase of \$200,000 public improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1965 inclusive. Principal and interest (M-N) payable at the Chase National Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Moore County (P. O. Lynchburg),
Tennessee
Bond Sale — The \$150,000 school bonds offered Nov. 15 — v. 180, p. 1484, were awarded to C. H. Little & Co., of Jackson.

#### TEXAS

#### Brownfield, Tex.

Bond Sale—An issue of \$249, 900 street improvement bonds was sold to R. J. Edwards, Inc., of Dallas, and Muir Investment Corp., of San Antonio, jointly, at a price of 100.001, a net interest cost of about 2.22%, as follows:

\$153,900 2s, Due on Dec. 1 from 1955 to 1965 inclusive. 40,000 21/4s. Due on Dec. 1, 1966 and 1967.

56,000 2½s. Due on Dec. 1, 1968 and 1969.

Dated Dec. 1, 1954. The bonds are callable in 10 years. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brownfield Ind. Sch. Dist., Tex. Bond Sale—An issue of \$675,-000 school house refunding bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows:

\$170,000 2s. Due on Dec. 1 from 1955 to 1959 inclusive. 505,000 2½s. Due on Dec. 1 from 1960 to 1972 inclusive.

Dated Dec. 1, 1954. Bonds due in 1968 and thereafter are callable as of Dec. 1, 1964. Principal and interest (J-D) payable at the First National Bank, of Dallas, or at the Brownfield State Bank & Trust Company, at the purchaser's option. Legality approved by Mc-Call, Parkhurst & Crowe, of Dallas

Ballas.

Ector County, County Indep. Sch.

Dist. (P. O. Odessa), Texas

Bond Offering — J. R. Wright,
Secretary of the Board of Trustees, will receive sealed bids until 1:15 p.m. (CST) on Nov. 30 for the purchase of \$2,167,000 school house bonds Dated Dec.

15, 1954. Due on Dec. 15 from 1955 to 1972 inclusive, Bonds due in 1965 and thereafter are callin 1965 and thereafter are callable as of Dec. 15, 1964. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas, Texas
Bond Sale — The \$16,900,000 general obligation bonds offered Nov. 22—v. 180, p. 2027, were awarded to a syndicate headed by the National City Bank, of New York City, at a price of 100.04, a net interest cost of about 2.005%, as follows:

2.003%, as follows:
\$600,000 water works improvement bonds, series No. 339:
\$210,000 1¾s, due on July 1
from 1955 to 1966 inclusive;
\$120,000 2s, due on July 1
from 1967 to 1970 inclusive;
\$60,000 2.20s, due on July 1,
1971 and 1972; and \$60,000
¼s, due on July 1, 1973 and
1974.
310,000 sanitary sewer and sew-

1974.
310,000 sanitary sewer and sewage disposal plants bonds, series No. 340: \$105,000 5s, due on July 1 from 1955 to 1961 inclusive; \$77,000 13/4s, due on July 1 from 1962 to 1966 inclusive; \$64,000 2s, due on July 1 from 1967 to 1970 inclusive; \$32,000 2.20s, due on July 1, 1971 and 1972; and \$32,000 3/4s; due on July 1, 1973 and 1974.

1,400,000 storm and sewer improvement bonds, series No. 341: \$490,000 5s, due on July from 1955 to 1961 inclusive \$350,000 13/4s, due on July 1 from 1962 to 1966 inclusive; \$280,000 2s, due on July 1 from 1967 to 1970 inclusive; \$140,000 2.20s, due on July 1, 1971 and 1972; and \$140,000 \( \frac{1}{2}48 \), due on July 1, 1973 and \( \frac{1}{2}48 \).

2.000.000 street opening and widening bonds, series No. 342: \$700,000 5s, due on July 1 from 1955 to 1961 inclusive; from 1955 to 1961 inclusive; \$50,000 13/4s, due on July 1 from 1962 to 1966 inclusive; \$400,000 2s, due on July 1 from 1967 to 1970 inclusive; \$200,000 2.20s, due on July 1, 1971 and 1972; \$200,000 1/4s, due on July 1, 1973 and 1974.

due on July 1, 1973 and 1974.
2,400,000 street paving bonds, series No. 343: \$840,000 5s, due on July 1 from 1955 to due on July 1 from 1962 to 1961 inclusive; \$600,000 13/4s, 1966 inclusive; \$480,000 2s, due on July 1 from 1967 to 1970 inclusive; \$240,000 2.20s; due on July 1, 1971 and 1972; and \$240,000 3/4s, due on July 1, 1973 and 1974.

3,000,000 airport improvement bonds, series No. 344: \$1,-050,000 5s, due on July 1 from 1955 to 1961 inclusive; \$750,-1955 to 1961 inclusive; \$750,-000 13/4s, due on July 1 from 1962 to 1966 inclusive; \$600,-000 2s, due on July 1 from 1967 to 1970 inclusive; \$300,-000 2.20s, due on July 1, 1971 and 1972; and \$300,000 ½s, due on July 1, 1973 and 1974.

due on July 1, 1973 and 1974.

0,000 p a r k improvement bonds, series No. 345: \$70,000 5s, due on July 1 from 1955 to 1961 inclusive; \$48,000 134s, due on July 1 from 1962 to 1966 inclusive; \$36,000 2s, due on July 1 from 1967 to 1970 inclusive; \$18,000 2.20s, due on July 1, 1971 and 1972; and \$18,000 34s, due on July 1, 1973 and 1974.

1, 1973 and 1974.

7,000,000 public auditorium bonds, series No. 346: \$2,450,000 5s, due on July 1 from 1955 to 1961 inclusive; \$1,750,000 13/4s; due on July 1 from 1962 to 1966 inclusive; \$1,400,000 2s, due on July 1 from 1967 to 1970 inclusive; \$700,000 2.20s, due on July 1, 1971 and 1972; and \$700,000 1/4s, due on July 1, 1973 and 1974.

Other members of the syndicate Halsey, Stuart & Co., J. P. Morgan & Co. Inc., Union Securi-& Co. Inc., Union Securities Corp., Lehman Brothers, all of New York, Drexel & Co., Blair & Co., Inc., Philadelphia National Bank, of Philadelphia, Estabrook & Co., Trust Co. of Georgia, of Atlanta, Equitable Securities Corporation, Brang Beggerth & Corporation Atlanta, Equitable Securities Corporation, Braun, Bosworth & Co., Inc., Kean, Taylor & Co., R. W. Pressprich & Co., B. J. Van Ingen & Co., all of New York, Paine, Webber, Jackson & Curtis, First Southwest Company, of Dallas, Hornblower & Weeks, of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo Bear, Stearns Hornblower & Weeks, of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Bear, Stearns & Co., First of Michigan Corporation, Coffin & Burr, Laidlaw & Co., Hayden, Stone & Co., Geo. B. Gibbons & Co., Inc., Bacon, Stevenson & Co., J. C. Bradford & Co., Andrews & Wells, Inc., Robert Winthrop & Co., all of New York.

Republic National Bank, Dallas, Wm. E. Pollock & Co., Hirsch & Co., American Securities Corp., King, Quirk & Co., Lyons & Shafto, all of New York, Underwood, Neuhaus & Co., of Houston, Wachovia Bank & Trust Co., of Winston-Salem, Provident Savings Bank & Trust Co., of Cincinnati, Byrne and Phelps, Inc., of New York, Northwestern Inc., of New York, Northwestern National Bank, of Minneapolis, Burns, Corbett & Pickard, Inc., of Chicago, R. D. White & Co., of New York, Dallas Union Securities Co., of Dallas, Hayden, Miller & Co., of Cleveland.

Courts & Co., of Atlanta,

Blewer, Heitner & Glynn, of St. Louis, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Mullaney, Wells & Co., of Chi-Mullaney, Wells & Co., of Chicago, Fort Worth National Bank, of Fort Worth, City National Bank & Trust Co., of Dallas, Murray W. Moore & Co., Chas. B. White & Co., of Houston, and Keith, Reed & Co., of Dallas.

Midland Ind. Sch. Dist., Tex.
Bond Sale—An issue of \$1,000,000 building bonds was sold to a
group composed of Stern Brothers group composed of Stern Brothers & Co., the City National Bank & Trust Co., both of Kansas City, R. J. Edwards, Inc., of Oklahoma City, Russ & Co., First of Texas Corp., both of San Antonio, Burns, Corbett — Pickard, Inc., of Chicago, and Moroney, Beissner & Co., of Houston, a net interest cost of about 2.57%, as follows:

\$538,000 series 1 bonds as 2¼s, at a price of 100.20. 462,000 series 2 bonds as 2¾s, at

a price of 100.02.

#### VERMONT

Enosburg Falls Graded Sch. Dist.,

Vermont
Bond Sale—The \$150,000 school bonds offered Nov. 18 — v. 180, 2027—were awarded to George P. Fogg & Co., of Boston, as 2.20s, at a price of 100.46, a basis of about 2.15%.

#### WASHINGTON

King County, South Central School District No. 406 (P. O. Seattle), Washington Bond Offering — A. A. Trem-

per, County Treasurer, will receive sealed bids until 11 am. (PST) on Dec. 2 for the purchase of \$200,000 building bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1974 inclusive. The bonds are callable 10 years from date of issue Principal and interest. of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

North Bend, Wash.

Bond Sale — The \$7,500 general obligation improvement.
bonds offered Nov. 10—v. 180, p. 1924 — were awarded to the Washington State Bank, of North Bend, as 3s, at a price of par.

Port Angeles, Wash.
Bond Sale — An issue of \$250,000 electric revenue bonds was
sold to Blyth & Co., of Seattle, as  $1\frac{1}{2}$ s, at a price of 100.20, a basis of about 1.43%.

The bonds are dated Dec. 1, 1954 and mature on Dec. 1 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Spokane County Sch. Dist. No. 81 (P. O. Spokane), Wash. Bond Offering—Joe A. Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 14 for the purchase of \$5,-000,000 general obligation buildone in 23 years. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Burcham Blair, of Spokane.

Spokane County, Central Valley
School District No. 356 (P. O.
Spokane,) Wash.
Bond Sale—The \$555,000 building bonds offered Nov. 18 — v.
180, p. 1824, were awarded to a group composed of the Seattle-First National Bank, Blyth & Co., and Foster & Marshall, all of Seattle, at a price of 100.04. Seattle, at a price of 100.04.

#### WISCONSIN

Wisconsin

St. Francis Sch. Dist. No. 6, Wis.

Bond Offering — Gordon T.

Lowe, District Clerk, will sell at
public auction at 2:30 p.m. (CST)
on Nov. 29, an issue of \$186,000
building bonds. Dated Dec. 1,
1954. Due on Dec. 1 from 1955
to 1969 inclusive. Callable as of
Dec. 1, 1965. Interest J-D. Legality approved by Lines, Spooner
& Quarles, of Milwaukee.