# The COMMERCIAL and FINANCIAL. CHRONICLE

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# **General Corporation and Investment News**

#### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Abitibi Power & Paper Co., Ltd .- To Call Debs .-

Abitibi Power & Paper Co., Ltd.—To Call Debs.—
Arrangements have been concluded under which Abitibi and the Koerner interests of Vancouver, B. C., expect to sell to Rayonier Inc. of New York a majority of their holdings in the common stock of Alaska Pine and Cellulose Ltd. of Vancouver, according to D. W. Ambridge, President of the Abitibi company.

A total of 80,000 shares of Alaska Pine and Cellulose stock is involved, valued at approximately \$20,000,000. Abitibi's investment in Alaska Pine was made for a net cost of \$9,000,000 in 1951.

Both Abitibi and the Koerner interest will retain a substantial stock interest in Alaska Pine and Mr. Ambridge and Walter C. Koerner will rontinue as directors of the company.

Clyde B. Morgan, President of Rayonier, said that no changes in the operating management of Alaska Pine and Cellulose are contemplated.

Mr. Ambridge said it is planned that Abitibi's share of the proceeds from the sale would be used to redeem Abitibi's 41% convertible debentures, of which there are \$10,000,000 outstanding.

Alaska Pine and Cellulose Ltd., formerly British Columbia's Pulp and Paper Co. Ltd., is one of the most important manufacturers in Canada of prime quality dissolving pulps, with a capacity of 130,000 to 140,000 tons of chemical pulp per annum. Through its subsidiaries, Alaska Pine Co. Ltd. and associated companies, this company also carries on a large lumbering business in British Columbia.

It has 100,000 common shares outstanding of an authorized 150,000 and 16,500 shares, \$100 par, 5% preferred stock issued and outstanding. Funded debt is \$12,270,000 of 4½% first mortgage bonds. ("Montreal Gazette")—V. 180, p. 529.

#### Acme Oil Corp., Wichita, Kansas-Files With SEC-

The corporation on Nov. 4 filed a letter of notification with the BEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital, etc.

#### Admiral Corp.—Quarterly Earnings Increased-

Period End. Sept. 30— 1954—3 Mos.—1953 1954—9 Mos.—1953 

#### Aerovox Corp.—Defers Dividend—

The directors on Nov. 18 voted to defer consideration of dividend payment until pending hurricane claims are settled. Damage to the two New Bedford, Mass., plants of Aerovox by Hurricane Carol amounted to \$1,428,000.—V. 173, p. 961.

Aluminium Ltd. (& Subs.)—Earnin	gs Show	Gain
Nine Months Ended Sept. 30—	1954	1953 ian Dollars)
	\$	\$
Sales (including \$22,164,838 operating revenues; \$21,365,954 in 1953)	240,000,504	248,625,624
Cost of sales (including \$16,397,195 operating expenses; \$16,677,178 in 1953)	137,802,031	148.880,000 18,555,65

313,827 (294,805)

82.043.252

20,670

Net operating income	82,650,169 1,355,197
Indemnity received re foreign properties, less proportionate carrying value— Exchange adjustment arising in consolidation (loss in 1953)————————————————————————————————————	304,904 77,113
Total	84,387,383
Interest on contingent and other debt not maturing within one year. Other interest. Write-off of financing expenses.	10,095,321 767,342 900,000

(In 1954 three-fourths of estimated expenses of 1st quarter financing.)

\*Capital cost allowances in respect of lands, plants and facilities

Provision for income taxes (including \$15,603,-613 Canadian taxes; \$17,938,917 in 1953)

Dividends declared on preferred shares of subsidiary expensions. 37 134 788 36.945,260 19,156,080 19,953,425

1,712,479 1,263,321 diary companies \_\_\_\_\_\_ority interest in profit of subsidiary com-42,854 14,578,519 14,090,376 13,250,328 12,873,103

\*Capital cost allowances as reported above in-clude a total provision by Aluminum Co. of Canada, Ltd. of \$29,802,338 (\$30,026,164 in 1953) being 3%c per pound of that com-pany's aluminum sales and consist of the fol-lowing:

Normal allowances on facilities in operation 18,594,037 16,338,934 10ther allowances \_\_\_\_\_\_ 18,540,751 20,606,326

Total capital cost allowances.

70ther allowances had the effect of reducing profit carried to earned surplus by.

10,535,057 11,674,620

The company states that the nine months' figures reflect starting up expenses and normal (diminishing balance) depreciation on operations at the new aluminum smelter and hydroelectric plant at Kitimat, British Columbia.

Aggregate canital cost ellowances of \$27,124,799 for the period

Aggregate capital cost allowances of \$37,134,788 for the period (\$36,945,260 last year) are comprised of \$18,594,037 of normal allowances on facilities in operation and \$18,540,751 of other allowances. The latter provision had the effect of reducing profit carried to

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earned surplus by \$10,535,057. Last year the impact of "other allow-ances" on profit amounted to \$11,674,620.

ances' on profit amounted to \$11,674,620.

Consolidated sales for the period were \$240,000,504 against \$248,-625,624 last year while cost of sales dropped from \$148,880,001 to \$137,802,031. Income taxes required a provision of \$19,156,080 compared to \$19,953,425 last year.

Dividends in the first nine months at a quarterly rate of (U.S.) 50 cents per share required the sum of \$13,250,328 compared to \$12,873,103 in 1953, the increase this year being accounted for by the larger number of shares outstanding.—V. 180, p. 1973.

#### Air Reduction Co., Inc .- New Division Plant-

Air Reduction Co., Inc.—New Division Plant—
Air Reduction Sales Co's newest liquid oxygen plant in Riverton,
N. J., was formally opened on Nov. 13. The main production building
houses two producing columns, each capable of turning out 55 tons
of liquid oxygen a day—a total daily capacity of 110 tons—and
a monthly capacity of about 75 million cubic feet. Full-scale production at Riverton coincides with the closing down in the summer
of 1954 of Airco's first and oldest oxygen plant in Philadelphia, Pa.
The modern Riverton plant, with daily production of more than 25
times that of the Philadelphia plant, now serves the ever growing
demand for high purity oxygen.

The new oxygen plant, located on a land area of about 80 acres,
cost approximately \$10,000,000 including extensive distribution facilities.—V. 180, p. 245.

#### Alaska Telephone Corp.—Files With SEC-

The company on Nov. 9 filed a letter of notification with the SEC covering \$153,000 of 6% 10-year convertible debentures, series D, due Dec. 1, 1964, to be offered at \$70 per \$100 debenture through Tellier & Co., Jersey City, N. J. The net proceeds are to be used to pay obligations, convert to dial system, increased facilities and working capital.—V. 179, p. 1717.

#### American Airlines, Inc.—Sets New Record—

This corporation celebrated the tenth anniversary of its inauguration of the nation's first scheduled airfreight service by setting an all-time industry record of 6,138,000 ton miles in October.

The month's volume exceeded the previous record of 5,803,000 ton miles in December, 1953, by 335,000, or 5.8%. It was 11.1% higher than the 5,523,000 ton miles carried in October last year.

America's cargo capacity will be increased early in 1956 with the addition of seven more DC-6A Airfreighters. Each has a capacity of 28,500 pounds in cargo space equivalent to two railway boxcars. Purchase of these 300-mile-an-hour all-cargo aircraft from the Douglas Aircraft Co. at a cost of \$10,400,000 was announced recently by the company.—V. 189, p. 1649.

### American Electronics, Inc. (& Subs.)—Earns. Higher 9 Months Ended Sept. 30— 1954 1953 1954 1953 1t. 30— \$3,441,745 \$2,801,886 365,586 304,189 175,400 194,300 \$190,186 \$0.40

Ret profit
Earnings per share \$0.40 \$0.23

Messrs, Lamel, Cripps and Zonne, owners of 289,500 shares of common stock, have each agreed that for so long as he is an officer of the company, he will waive dividends on his common stock until the outstanding 4½% term note has been paid in full which will be Nov. 10, 1957, unless prepaid prior thereto. The dividends to be paid on Dec. 15, 1954, totaling \$23,312.50, will apply only to the 186,500 shares held by other shareholders of the company.

On Nov. 10, 1954, the directors declared a quarterly cash dividend of 12½ cents a share on the capital stock, payable Dec. 15 to stockholders of record Dec. 1. The company's initial dividend disbursement made on Sept. 15, 1954, was 10 cents a share.—V. 180, p. 813.

made on Sept. 15, 1954, was 10 cents a share.—V. 180, p. 813.

American Independent Oil Co.—New Discovery—
Discovery of a productive horizon hitherto unknown in the Middle East was announced on Nov. 16 by Ralph K. Davies, President. Oil was found in porous limestone at a depth of 6,760 feet in an exploratory well being drilled for the joint account of American Independent and Pacific Western Oil Corp. in the Kuwait-Saudi Arabia Neutral Zone.

The discovery well is located on the so-called Wafra Structure in the West-Central part of the Neutral Zone where Aminoil and Pacific Western at present have 15 wells producing oil from the shallower Burgan horizon at a depth of about 3,500 feet. The new strike, at a depth of 6,760 feet, opens up a productive limestone section that has not previously been known in the Persian Gulf area.

American Independent is composed of the following stockholders: Deep Rock, Oil Corp.; Globe Oil & Refining Co.; Ralph K. Davies; Deep Rock, Oil Corp.; Globe Oil & Refining Co.; Balph K. Davies; Deep Rock, Oil Corp., Yillips Petroleum Co.; Signal Oil & Gas Co.; and Sunray Oil Corp.—V. 179, p. 389.

American Locomotive Co.—New Parts Warehouse—

American Locomotive Co.—New Parts Warehouse—A new diesel locomotive renewal parts warehouse utilizing the most modern warehousing techniques and the latest materials handling equipment found in Chicago, Ill., was opened there on Nov. 16 by this company. The building will service more than 45 railroads operating over 1,000 Alco diesel locomotives in the central region of the United States. Approximately 5,000 locomotive parts will be stocked in the warehouse.

States. Approximately 5,000 locomotive parts will be stocked in the warehouse.

The company also displayed its latest diesel locomotive, the DL-600; a heavy-duty, all-purpose, 2,250-hp, unit which has just completed rigorous demonstration tests in high-speed passenger, freight and switching service in all parts of the country.

Designed for palletization, the warehouse is built with 14-foot ceiling under-clearances and is equipped with racks and bins to handle palletized stock and packaged small items. A railroad loading area served by the Gulf, Mobile and Ohio Railroad runs along one side of the building and the warehouse contains an inside truck dock equipped with adjustable loading ramps.

Provision has been made for a future addition to the storage area and for establishment of a diesel engine and locomotive component rebuild and repair shop in the present warehouse space.

In addition to its Chicago storage depot, Alco serves its customers in the railroad, petroleum, chemical, petrochemical, power and pipeline industries from parts warehouses located at Schnectady, N. Y.; Atlanta, St. Louis, Los Angeles and Seattle.—V. 180, p. 529.

#### American Machine & Foundry Co.-S. S. Auchincloss

American Machine & Foundry Co.—S. S. Auclinicioss Named President of Subsidiary—
Samuel Sloan Auchincloss, President of DeWalt Inc. of Lancaster, Pa., has been named President of Cleveland Welding Co. succeeding William A. Sipprell, Jr., who has resigned, Morehead Patterson, Chairman of the Board and President of American Machine & Foundry Co., the parent, announced on Nov. 17. Mr. Auchincloss will continue to serve as President of DeWalt.—V. 180, p. 1761.

President of DeWalt.—V. 180, p. 1761.

American Phenolic Corp.—Quarterly Earnings Up—
Athur J. Schmitt, President, on Nov. 1 said in part:

"Operations of this company for the three months ended Sept. 30, 1954 reflected improvements in operations as compared with the preceding two quarters. Orders and shipments for both civilian and military business were at a higher level. These increases over the preceding two quarters are noteworthy since the annual vacation shutdown for the company in July would tend to decrease shipments during this quarter. Net sales amounted to \$6,269,445 as compared to \$6,204,686 for the second quarter.

"Net earnings after taxes for the third quarter were \$162,084 or 40 cents per share as compared with net earnings of \$131,261 or 33 cents per share for the second quarter. This compares to net earnings of \$143,388 or 35 cents per share for the third quarter were \$1,200,000, an increase of \$600,000 over the previous quarter. Backlog at Sept. 30, 1954 amounted to \$9,200,000 or the equivalent of four to five months operations at current sales volumes.

"Working capital increased \$158,628 during the quarter. This increase in the current position resulted primarily from a reduction in inventories of \$923,045 and a reduction in accounts payable of \$320,317. Also the cash position was improved by \$224,583 and receivables, due to larger-volume of sales during September, increased \$552,552.

"During October, \$750,000 was paid reducing the amount owed on the V-Loan to \$2.500.000."

"During October, \$750,000 was paid reducing the amount owed on the V-Loan to \$2,500,000."

RESULTS FOR NINE MONTHS ENDED SEPT. 30 Cost of sales
Selling, general and administrative expenses.
Other charges (not)
Provision for Federal income taxes.....

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and the same

# American Radiator & Standard Sanitary Corp. (&

Subs).—Earnings—	11. 11	100 %	
	1954	1953	
Nine Months Ended Sept. 30-	\$	\$	
Net sales	222,437,369	222,196,551	
Cost of goods sold	170,017,200	174,623,833	
Selling and administrative expenses	26,399,174	24,140,479	
Balance	26,020,995	23,432,239	
Miscellaneous income (net)		303,962	
Income before Federal taxes	26,142,541	23,736,201	
Federal income and excess profits taxes	13,870,000	13,400,000	
Net income	12,272,541	10,336,201	
Earnings per share of common stock		\$1.00	
Dividends received from foreign subsidiaries (not included above)	3,732,569	2,409,831	
American Smelting & Refining Co.	(& Subs.	)—Earns.	

American Smelting & Refining Co. (	(& Subs.	)—Earns.
9 Months Ended Sept. 30— Sales of products and service revenues \$33 Income before U. S. & foreign taxes on inc.	1954	1953 \$339,877,727 22,911,866 11,193,726 27,892
Net income \$. *Earnings per common stock\$	15,253,513 \$2.32	\$11,690,248 \$1.67

\*After allowing for preferred stock dividend requirement.—V. 180, p. 1973. American Stores Co.—October Sales Higher—

Period End. Oct. 31— 1954—Month—1953 1954—7 Mos. 46,576,454 44,479,969 349,160,264 327,667,594 

# American Zinc, Lead & Smelting Co. (& Wholly Owned Subs.)—Earnings Show Gain—

	-3 Mos. End		
	1954		Sept. 30, 54
Sales and other income	\$15,857,815	\$16,4 8,272	\$61,024,381
Profit before Federal taxes on inc.	876,602	813,009	1,747,906
Prov. for esti. Fed. taxes on income	438,000	406,000	698,000
Adjustment of Federal inc. taxes for prior years			Cr530,000
Net income	\$438,602 \$0.52	407,009 \$0.48	\$1,579,906 \$1.84
*After prior preferred dividend re of capital stock outstanding at Ser	quirements. ot. 30, 1954	The numbe were: prior	r of shares preferred,

\*After prior preferred dividend requirements. The humber of states of capital stock outstanding at Sept. 30, 1954 were: prior preferred, 67,854; and common, 673,504.

Net earnings for the first nine months of 1954, after all deductions, were \$1,264,795 compared with \$1,311,151 during the same period of 1953, which is a decrease of \$46,356, or 4%.

Barnings on the common stock for the first nine months of 1954, after allowing for prior preferred dividends, were \$1.50 a share compared with \$1.57 a share during the same period of 1953.

Provision for estimated Federal income taxes for the first nine months of 1954 was \$1,264,000 compared with \$1,311,000 during the same period of 1953.

Sales and other income for the first nine months of 1954 were \$45,392,055 compared with \$52,764,473 during the same period of 1953, which is a decrease of \$7,372,418, or 14%. The average price of 1953 which is a decrease of \$7,372,418, or 14%. The average price of prime western slab zinc for the first nine months of 1954 was 7% below the average for the same period of 1953.—V. 180, p. 621.

#### American Water Works Co., Inc. (& Subs.) - Earnings Period End. Sept. 30— 1954—9 Mos.—1953 1954—12 Mos.—1953 Net inc. of subs.—— \$3,245,571 \$3,053,171 \$4,208,289 \$3,879,806

Exp. of parent (net)	864,352	613,919	1,115,878	805,056
Consol. net inc Prov. for pfd. divs	\$2,381,219 253,135	\$2,439,252	\$3,092,411 304,697	\$3,074,750
Bal. avail. for com. stock & surplus Earns. per com. sh *Based on 2,704,472 sh	\$0.79	\$2,439,252 \$0.90 9, p. 1150.		\$3,074,750 \$1.14

#### Arkansas Power & Light Co.-Definitive Bonds-

Definitive first mortgage bonds, 41/4% series due 1983, are now available at Guaranty Trust Co. of New York, in exchange for temporary onds of the issue.—V. 180, p. 905.

Baldwin-Hill Co.—Stock Offered—Estabrook & Co. and DeHaven & Townsend, Crouter & Bodine on Nov. 18 jointly made initial public offering of 30,000 shares of \$1 par value common stock at \$6.50 per share. This offering was oversubscribed. Of the shares offered, 20,000 offered by the company and 10,000 shares by 22 stockholders

PROCEEDS—The net proceeds of the offering will be used to retire \$83,600 in debentures and the balance to replace funds here-defore expended in retiring 145 shares of previously outstanding \$100 par value preferred stock and for general working capital.

BUSINESS—The company is an important producer of mineral wool insulation products for use in residential, commercial and industrial installations, both for new construction and for modernization purposes.

EARNINGS—For the year ended March 31, 1954 the company had rales of \$7,290,667 and net earnings of \$225,842. In the six months onded Sept. 30, 1954, sales amounted to \$4,070,200, and net income, after taxes to \$161,593.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Gerial notes		\$275,000
Common stock (par value \$1)	1 000 000 shs	39,726 247,619 shs

Prior to Oct. 28, 1954 there were also 145 shares of 6% cumulative preferred stock (par value \$100) outstanding. Those shares were called and redeemed at the redemption price and the authorization of preferred stock was eliminated from the certificate of incorporation on Oct. 29, 1954.

On Oct. 29, 1954.

DIVIDENDS—On Oct. 28, 1954, the directors declared a dividend on the common stock of 10c a share payable Dec. 10, 1954 to holders of record on Nov. 30, 1954. It is the present intention of the company's management to pay quarterly dividends subject to future earnings and after consideration of the company's financial needs.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock which they have jointly agreed to purchase tubject to conditions set forth in the underwriting agreement are as follows:

Fstabrook & Co... LeHaven & Towns —V. 180, p. 1870. nsend, Crouter & Bodine\_\_\_\_

#### Baldwin-Woodruff Corp., Denver, Colo.-Stk. Offered The company is offering publicly "as a speculation" an issue of 5,900 shares of class A common stock at par (\$1 per share). The Loue is not underwritten.

The net proceeds are to be used to the extent of \$15,367 to retire

loans and advances made by Delavan M. Baldwin, Jr., President, to the company, and \$3,680 to retire various amounts payable. The remainder will be added to working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 300,000 shs. 100,000 shs. Outstanding Class A common stock (par \$1)\_\_\_\_\_ Class B common stock (par \$1)\_\_\_\_\_ 81,500 .hs. 65,000 shs.

Class A common stock (par \$1) \_\_\_\_\_\_ 300,000 shs. 81,500 shs. Class B common stock (par \$1) \_\_\_\_\_ 100,000 shs. 65,000 shs. The corporation was incorporated in Colorado, May 28, 1954, under the name of "Baldwin-Woodruff Drilling Co.," and its name later changed to "Baldwin-Woodruff Corp." The company will engage in the business of core drilling oil and gas, uranium and other mineral properties for others on a contract basis.

The company acquired from its promotors, Delavan M. Baldwin, Jr., Jack S. Woodruff, Jim L. Hudson and R. L. Woodruff, 11 unpatented uranium lcde mining claims located in San Juan County, Ucah, for 58,000 shares of the company's class B common stock. The company staked seven more claims in San Juan County and 15 unpatented uranium lode mining claims in Sweetwater County, Wyo., in the same area as those staked. The company drilled a core hole on the lease at its own expense at what it considered to be the most promising location and did other exporatory work. The results of the corp drilling and exploratory work were not favorable and the company considers its Wyoming properties to be worthless or substantially so. The lease is being surrendered.

The claims in San Juan County, Utah, are located in the La Salle Mountain Area. Insufficient exploratory work has been done on these claims to demonstrate the existence or non-existence of uranium in commercial quantities.—V. 180, p. 1533.

#### Beckman Instruments, Inc.—Sales and Earnings Up

Beckman Instruments, Inc.—Sales and Earnings Up—Sales and earnings for the first quarter of the 1955 fiscal year, the three months ended Sept. 30, 1954, were higher than in the corresponding period a year ago, Arnold O. Beckman, President, announced on Nov. 16. Sales were 11% above those for the first quarter of fiscal 1954 and earnings registered a gain of 30%.

For the three months ended Sept. 30, 1954, sales totaled \$4,761,964 compared with \$4,225,614 for the same period a year ago. New products introduced in recent months contributed to the gain in sales, Dr. Beckman said.

After all charges, including provision for Federal taxes on income, net income amounted to \$290,786 for the three months ended Sept. 30 last. This was equal to 27 cents a share on the 1,079,735 shares of common stock outstanding on that date. For the three months ended Sept. 30, 1953, net income was \$223,422, or 21 cents a share.

Negotiations for the purchase of Specialized Instruments Corp. and Spinco Service Co. are progressing satisfactorily, Dr. Beckman said. Specialized Instruments is a leading manufacturer of instruments used in biological, medical, chemical and pharmaceutical reseach. Combined sales of the two Belmont, Calif, companies in the fiscal year ended June 30, 1954 were \$1,577,393 and pre-tax income \$267,650.

With respect to the outlook for the company in the months ahead, Dr. Beckman said, "All divisions are forecasting rising sales and earnings."—V. 180, p. 1974.

#### Bell & Gossett Co.—Stock Split Approved—

The stockholders on Nov. 8 approved proposals for amendment to the articles of incorporation to provide for:

articles of incorporation to provide for:

(a) Increase the aggregate number of shares which the corporation is authorized to issue from 600,000 common shares (par \$5) to 2,500,000 common shares (par \$2);

(b) Change and convert each one of the 414,034 common shares of the par value of \$5 per share (out of the 600,000 common shares here-tofore authorized) issued and outstanding into three issued and outstanding common shares of the par value of \$2 per share;

(c) Increase the stated capital of the corporation from \$2,070,170 to \$2,484,204 by a transfer of \$414,034 from paid-in surplus (capital in excess of par value account) to stated capital (capital stock account).

The directors declared a quarterly dividend of 12½ cents per share on the 1,242,102 common shares outstanding after the formerly outstanding 413,034 common shares were split on a three-for-one basis. This dividend will be paid Dec. 1, 1954 to stockholders of record Nov. 15, 1954.—V. 180, p. 1762.

#### Bendix Aviation Corp .- New Navigation System-

An electronic navigation system which solves a major problem in all weather helicopter service will be manufactured at North Hollywood, Calif. by the company's Pacific division, it was announced on Nov. 10.

The versatile navigation system, called the Decca Navigator, was eveloped in Engand and is now widely used in Northwest Europe. It ill be engineered to U. S. requirements and built in this country dier an agreement between Bendix and the Decca Navigator System, c., according to Palmer Nicholls, Bendix Vice-President and group

Operating on low-frequency radio waves which hug the surface of the earth, the Decca system will permit helicopters to pinpoint their positions instantaneously while flying around city skyscrapers, mountains and other obstacles, Mr. Nicholls said.

Bendix will build under government and industry specifications both the transmitting, or ground, equipment, and the airborne receiving equipment.—V. 180, p. 1430.

B/G Foods Inc .- President Seeks Shares-See C & C Super Corp. below .- V. 178, p. 2473.

#### Birdsboro Steel Foundry & Machine Co.-Earnings-

This company reports for the nine months ended Sept. 20, 1954, net income of \$169,132, after all charges, including depreciation, amortization and provision for Federal and State income taxes, equal to 85 cents per share on the 198,500 shares of common stock outstanding. This compares with net income of \$231,060, equal to \$11.67 a share in the first nine months of 1953. Federal income taxes for the first nine months of 1954 were computed on the basis of the recentive enacted revenue code of 1954, without giving effect to the proposed sale of substantially all of the assets of the company.

Not sales for the first nine months of 1954 emounted to \$6,003.440.

Net sales for the first nine months of 1954 amounted to \$6,042,448 ampared with \$8,661,320 in the similar period of 1953.

J. E. McCauley, Chairman, and G. Clymer Brooke, President, in their report stated that unfilled orders at Sept. 30, 1954, were \$4,506,378 compared with \$3,639,194 on June 30, 1953.—V. 180, p. 814.

#### Black & Decker Mfg. Co.-Profit Higher-

Alonzo G. Decker, Chairman of the Board and President, reported that the company's operations for the fiscal year ended Sept. 30, 1954 showed that 1954 was the second best year in its nistory, surpa.sed only by 1953. Consolidated net sales amounted to \$35,138,733, a decrease of \$509,554 from the preceding year.

Not earnings, however, increased, Mr. Decker reported, due primarily to the elimination of the excess profits tax, and were in the amount of \$2.824.314 or \$6.66 per share on the 424.233 shares outstanding as compared to \$2,654.417 or \$6.49 per share on the 408.955 shares for the year ended Sept. 30, 1953. The company recently paid a 3% stock dividend in addition to its regular quarterly cash dividend of 50 cents per share, a cash adjustment was made to avoid the issuance of fractional certificates of less than one share. The company's net worth per share was reported at \$46.85, compared to \$43.55 for the last year.

—V. 180, p. 622.

# Black Hills Power & Light Co.—Partial Redemption

The company has called for redemption on Dec. 1, 1954, 115 shares of its outstanding 5.40% cumulative preferred stock at \$102 per share, plus accrued dividends of \$1.35 per share. Payment will be made at the Northwestern National Bank of Minneapolis, 620 Marquette Avenue, Minneapolis 2, Minn.—V. 180, p. 1870.

#### (C. H.) Bloss Corp., Chicago, I'l.—Files With SEC\_

The corporation on Nov. 8 filed a letter of notification with the SEC covering 285,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

#### Boeing Airplane Co.—Awards Subcontracts

See Ronr Aircraft Corp. and Ryan Aeronautical Co. below.-

#### Bond Stores, Inc.-October Sales Up-

Period Ended O.t. 31— 1954—Month—1953 1954—10 Mos.—1953 Sales.—V. 180, p. 1534.

#### Book-of-the-Month Club, Inc. (& Subs.) - Earnings-

Nine Months Ended Sept. 30— Net : ales Income before Federal and Canadian inc. taxes Federal and Canadian income taxes	1954 \$11,801,520 514,141 256,248	1,347,396
Net income	\$257.893 \$0.29	\$679,450 \$0.75

#### Breadway-Hale Stores, Inc.-Preferred Authorized-

The stockholders on Nov. 16 voted to authorize a new issue of 260,000 ares of \$25 par preferred stock.

The company will sell \$5,000,000 of the preferred to institutional

investors.
Of the proceeds, \$2,165,000 will retire outstanding \$25 par \$1.15 dividend preferred and the rest will finance store construction in the San Fernando Valley and Anaheim, Calif.—V. 179, p. 2362.

#### Burgess-Manning Co.-Net Profit Increased-

Burgess-Manning Co.—Net Profit Increased—
This company, manufacturers of industrial noise abating devices, reported net sales of \$1,273,407 and net profit of \$51,528 after provision for income taxes, for the first nine months of 1954, compared with net sales of \$1,369,306 and net profit of \$50,443 for the same period in 1953, Ralph L. Leadbetter, President, announced on Nov. 17.

The company's report also disclosed \$41,854 profit on sale of certain patents and licenses, less applicable income taxes and other charges, to bring the net profit and special credits to \$93,392 for the first hine months this year.—V. 180, p. 1322.

#### Bush Terminal Buildings Co.—Tenders for Bonds—

The Irving Trust Co., 1 Wall Street, New York 15, N. Y. will on or before Dec. 2, 1954 receive tenders for the sale to it of first mortgage 50-year sinking fund gold bonds due April 1, 1960 to an amount sufficient to exhaust the sum of \$264.069, at prices not to exceed 105% and accrued interest.—V. 179, p. 2246.

#### C & C Super Corp.—To Sell Its B/G Foods Inc. Common Stock Holdings-

Walter S. Mack, President, on Nov. 17 announced that the corporation had arranged to sell its stock, consisting of 54,081 shares of B/G Foods Inc. common stock to the President of B/G Foods Inc., William L. Nichols, and a group of investors associated with him, who are buying the stock for investment.

Mr. Mack further stated that the sale price was for all cash in an amount slightly in excess of \$500,000.—V. 180, p. 346.

#### Cahokia Downs, Inc.—Rights to Stockholders-

The company on Oct. 15 offered to its common stockholders of record Aug. 28 the right to subscribe at \$5 per share for 140,000 additional shares of common stock (par \$1) on a pro rata basis for a 10-day period. The offering was not underwritten. However, the directors and their associates were to purchase any unsold shares. The net proceeds are to be used to pay for construction costs.

The company, incorporated in Delaware on July 15, 1953, operates a horse racing plant at East St. Louis, Ill.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% first mortgage bonds due 1965\_\_\_\_\_ \$\begin{array}{ll} Authorized & Outstanding \$1,400,000 & \$1,330,000 & \$

#### Calumet & Hecla, Inc.—New Mill Depot-

A new mil depot has been opened to serve the customers of Wolverine Tube. Division of Columet & Hecla, Inc., in the Charlotte, N. C. area. This convenient depot will stock Wolverine seamless nonferrous water tube, automotive tube, refrigeration tube and S.P.S. pipe.—V. 180, p. 1974.

Campbell Soup Co.-Large Stock Offering Completed Campbell Scup Co.—Large Stock Offering Completed —Securities of one of the nation's oldest and largest food processing companies—one whose products have been staple fare for generations of Americans—were made available to the investing public on Nov. 17 for the first time when a nationwide underwriting group comprising 230 firms, headed by The First Boston Corp. publicly offered 1,300,000 shares of capital stock (par \$1.80) at \$39.25 per share. It was quickly oversubscribed and the books closed.

The offering was the largest secondary stock distribution on record.

The offering was the largest secondary stock distribution on record. The sheres being so'd represent part of the holdings of the estate of Dr. John T. Dorrance, sole owner of the company, who died in 1930. After this sale and giving effect to shares being made available for employees, the est-te will own about 85% of the company's capital stock. Campbell Soup has no outstanding debt. Sole capitalization consists of 10,021,379 capital shares out of 11,000,000 shares authorized.

DIVIDENDS—The company will pay a quarterly dividend of 37½c or share on the capital stock on Jan. 31, 1955 to stockholders of cord Jan. 4, 1955. Dividends have been paid in each year since in the capital stock of Jan. 4, 1955.

record Jan. 4, 1955. Dividends have been paid in each year since 1902.

BUSINESS—Incorporated in New Jersey in 1922 as successor to a business established 53 years earlier, this company today is the largest manufacturers of canned soups, spaghetti and blended vegetable juices in the United States and Canada. It is the second largest processor of canned pork and beans and of tomato juice. Operating nine plants, seven in this country and two in Canada. Acampbell normally employs about 13,500 persons, with several thousand more added during specific crop seasons.

In the past decade, sales of the company's products have almost trebled, rising from \$117,854,000 in the fiscal year ended July 31, 1944, to \$338,668,000 for the year ended July 31, 1954. Net income for the fiscal per od ending in 1944 amounted to \$10.993,000, or \$1.10 per share on the present capitalization, and \$23,563,000, or \$2.36 per share, for the 1954 period.

Emphasis on continued product research has led to the introduction of several new food items during the past five years, the latest being an entire line of frozen soups. Market-tested this year with highly satisfactory results, the frozen soup ine will receive national distribution early in 1555. Facilities for the large scale manufacture of frozen soups are being constructed at the company's four major plants.

Financing of currently authorized capital additions, estimated to cost \$35,000,000, is expected to be derived from internal sources. In addition to the frozen food facilities, other construction includes major expansion at the Sacramento, Calif., plant; a proposed new (Continued on page 8)

(Continued on page 8)

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President, Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle Street, Chicago 3, Illinois post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of NOTE: On account of the fluctuations in the States of Salley Salley States of Salley NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

# Capital Flotations in the United States in August And for the Eight Months of Calendar Year 1954

Aggregate corporate financing in August of the current year totaled \$401,577,054 and compared with the much larger sum of \$1,127,624,275 in July, which constituted the greatest dollar volume for any previous month this year. For the month of August, a year ago, total corporate emissions attained the small sum of \$241,941,230.

New capital offering the second of the small of the small sum of \$241,941,230.

\$241,941,230.

New capital offerings in August last, added up to \$326,002,854 or \$1.18% of gross dollar volume, while refunding issues totaled only \$75,574,200 or 18.82%.

Long-term bonds and notes in August reached the figure of \$272,102,500 or 67.76% of the over-all amount. No short-term bond and note financing came to light during the month. during the month.

Stock offerings in August increased slightly above the prior month to \$129,474,554 or 32.24% of the month's total dollar volume. In July last the figure stood at \$105,815,525 or 9.38% of that month's aggregate volume.

A breakdown of the stock total into common and preferred issues discloses the fact that the former comprised 55 issues and totaled \$86,329,416 or 21.50% of the over-all volume, while the latter made up of 13 issues reached the sum of \$43,145,138 or 10.74%.

A review of the various categories presented each month in our five-year table shows that for August of this year public utility issues surpassed all others in gross dollar volume, totaling \$176,125,000 or 43.86% of the aggregate figure. The opposite was true for July when the iron, steel, etc. category attained the substantial total of \$305,497,335 or 27.09% of that month's gross volume. gross volume.

The second largest in volume in August were the in-The second largest in volume in August were the investment trust issues which totaled \$70,408,000 or 17.53%; next came the other industrial and manufacturing category which amounted to \$63,652,766 or 15.85%; miscellaneous, \$47,494,620 or 11.83%; railroads, \$17,005,000 or 4.23%; oils, \$16,105,318 or 4.01%; iron, steel, coal, copper, etc., \$9,798,850 or 2.44%, and finally land, buildings, etc., \$987,500 or 0.25%.

Leading the list of larger issues placed during the month of August was the \$23,500,000 effection of Great and Company the State of Company the State o

month of August was the \$32,500,000 offering of Canada General Fund (1954) Ltd., comprising 3,250,000 shares of \$1 par common stock. This was followed by the Southern California Edison Co. offering of \$30,000,000 3% first and refunding mortgage bonds, series F, due Aug. 15, 1979; \$30,000,000 Pacific Power & Light Co.  $3\frac{1}{2}\%$  first mortgage bonds, due Aug. 1, 1984; the Niagara Mohawk Power Corp. issue of 31/8 % general mortgage bonds, due Aug. 1, 1984, in the amount of \$25,000,-000; New York Capital Fund of Canada, Ltd. offering of

1,000,000 shares of (par \$1 Canadian) common stock in the amount of \$25,000,000; \$20,000,000 Mountain States Telephone & Telegraph Co. 35-year 3% debentures due Aug. 1, 1989; the Northern States Power Co. (Minn.) issue, consisting of 200,000 shares of \$4.11 cumulative preferred stock of \$100 par, totaling \$20,000,000, and the \$20,000,000 Food Fair Stores, Inc., 3%% sinking fund debentures, due Sept. 1, 1974.

Private offerings in August were 30 in number and totaled \$122,775,000 or 30.57% of that month's grand total of all corporate financing. In the previous month, that is July last, the total was \$382,383,750 made up of 43 issues and represented 33.91% of that month's gross dollar volume. For the month of August, a year ago, private financing comprised 10 issues amounting to \$51,256,250 or 21.19% of that period's total volume.

Corporate issues placed privately in the first eight months of 1954 follow:

	No. of Issues	Total Amount	% 01	Tota	al.
January	_ 22	\$97.546.521	20	0.04	3
February	23	91,787,500		7.81	
March	_ 34	183,020,000		0.93	
April	26	222,675,000		6.25	
May	32	127,706,892	1	7.81	
June	52	385,175,500	3	9.01	
July	- 43	382,383,750	3	3.91	
August	30	122,775,000	3	0.57	-

Municipal financing in August amounted to \$296,405,-040, of which \$278,934,750 represented new capital and the remainder, \$17,470,290, refunding operations. The total for July last at \$284,482,100 constituted the smallest dollar volume for any month thus far this year, while June had the largest dollar volume at \$851,860,950. A comparison of the current month's total with that for July last, reveals a slight increase of \$11,922,940. For August, 1953, the total amounted to \$259,120,375 and for the like period in 1952 a smaller sum at \$210,383,818. the like period in 1952 a smaller sum at \$210,383,818.

Total municipal financing for the first eight months of 1954 is set forth below:

	New	Refunding	Total
January	\$393,416,930	\$4,139,700	\$397,556,630
February	397,942,807	1,893,703	399,836,510
March	556,980,762	7,433,840	564,414,602
April	730,465.204	3,119,600	733,584,804
May	751,422,742	34,490,678	785,913,420
June	825,690,750	26,170,200	851,860,950
July	282,495,600	1,986,500	284,482,100
August	278,934,750	17,470,290	296,405,040
Total	\$4,217,349,545	\$96,704,511	\$4,314,054,056

There were no offerings on the part of the United States Possessions, Canada, its provinces or municipalities placed in the domestic market during August.

Below we present a tabulation of figures since January, 1952, showing the different monthly amounts of corporate financing. Further revisions in the 1954 and 1953 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF	CORPORATE	FINANCING	BY	MONTHS	1954,	1953	AND	1952
1074				41050				

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	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	466,249,711	20,439,521	486,689,232	560,772,709	16,141,452	576.914.161	543,724,952	9.548.200	553.273.152
February	-314,624,478	15,372,739	329,997,217	641.307.965	25,159,845	666,467,810	365,724,376	75,851,400	441,575,776
March	521,025,292	70,653,000	591,678,292	521,319,354	5,999,485	527,318,839	825,109,085	13,357,925	838,467,010
First quarter	1,301,899,481	106,465,260	1,408,364,741	1,723,400,028	47,300,782	1,770,700,810	1,734,558,413	98,757,525	1,833,315,938
April	502,084,724	112,141,200	614,225,924	614,765,864	10,540,950		748,507,085	39,854,250	788,361,335
May	536,888,359	180,014,200	716,902,559	624,958,430	15,677,234		776,722,925	150,613,000	927,335,925
June	891,217,851	96,140,649	987,358,500	1,077,189,330	37,112,169	1,114,301,499	717,255,364	6,727,000	723,982,364
Second quarter	1,930,190,934	388,296,049	2,318,486,983	2,316,913,624	63,330,353	2,380,243,977	2,242,485,374	197,194,250	2,439,679,624
Six months	3,232,090,415	494,761,309	3,726,851,724	4,040,313,652	110,631,135	4,150,944,787	3,977,043,787	295,951,775	4,272,995,562
July	732.106.517	395,517,758	1,127,624,275	608,576,955	10.724.440	619,301,395	1,153,242,203	49,789,700	1,203,031,903
August	326,002,854	75,574,200	401,577,054	239,168,027	2,773,203	241,941,230	203,265,164	153,190,133	356,455,297
September				732,407,786	1,865,000	734,272,786	418,435,408	71,897,483	490,332,891
Third quarter				1,580,152,768	15,362,643	1,595,515,411	1,774,942,775	274,877,316	2,049,820,091
Nine months				5,620,466,420	125,993,778	5,746,460,198	5,751,986,562	570,829,001	6,322,815,653
October				424,210,596	6,664,020	430,874,616	857,475,665	82,957,165	940,432,830
November				437,537,199	28,773,944	466,311,143	474,482,187	89,650,200	564,132,387
December				1,387,695,944	36,483,000	1,424,178,944	786,271,197	44,200,333	830,471,530
Fourth quarter	1.12.01.00			2,249,443,739	71,920,964	2,321,364,703	2,118,229,049	216,807,698	2,335,036,747
12 months				7,869,910,159	197,914,742	8,067,824,901	7,870,215,611	787,636,789	8,657,852,400
†Revised.								e e, etc.	

#### Treasury Financing in August

The Treasury Department announced on Aug. 13 the subscription and allotment figures with respect to the exchange offering of 1½% Treasury Certificates of Indebtedness of Series D-1955 and 2½% Treasury Bonds of 1960, dated Aug. 15, 1954, made to the holders of Treasury Certificates of Indebtedness of Series D-1954 in the amount of \$2,788,000,000, and Series E-1954 in the amount of \$4,724,000,000, maturing Aug. 15 and Sept. 15, 1954, respectively. A total of \$2,733,090,000 of the Aug. 15 certificates and \$4,633,525,000 of the Sept. 15 certificates were exchanged. Of the total of \$2,733,090,000 of the Aug. 15 certificates exchanged \$1,004,926,000 were exchanged for the 1½% Certificates of Series D-1955 and of \$1,728,164,000 for the 2½% Treasury Bonds of 1960. Of the total of \$4,724,000,000 of the Sept. 15 Certificates exchanged \$2,553,549,000 were for the new 1½% Certificates and \$2,079,976,000 were for the new 2½% bonds. No cash subscriptions were received. Holders of the Sept. 15 certificates presented them with the Sept. 15 Treasury Department announced on Aug. 13 the

coupon attached. They were credited with the full year's interest at the 2%% rate borne by the maturing certificates, they were charged accrued interest from Aug. 15 to Sept. 15 at the rate borne by the new securities for which they were exchanged, and they were paid the difference.

\$3,733,710,000 was allotted to the offering of 1% Tax anticipation certificates of Indebtedness dated Aug. 2, 1954, maturing March 22, 1955, and receivable at parplus accrued interest to maturity in payment of income and profits taxes due on March 15, 1955.

The Treasury Department Aug. 12 issued the official notice of call for redemption on Dec. 15, 1954, of the 2% Treasury Bonds of 1951-55, dated Dec. 15, 1941, due Dec. 15, 1955. There are now outstanding \$510,411,450 of these bonds.

The Treasury Department in August, outside of the above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

#### UNITED STATES TREASURY FINANCING DURING 1954

	Offered Dated	Due	Applied for	Accepted	Price	Yield
l	Total for six	months_		70,400,608,567		36.0
1	June 24 July 1	91-days	2,275,303,000	1,500,516,000	99.837	*0.646
١	June 29 July 8	91-days	2,198,797,000	1,500,251,000	99.830	
Ì	July 8 July 15	91-days	2,290,405,000	1,500,255,000	99.823	*0.701
ŀ	July 15 July 22	91-days	2,288,393,000	1,500,623,000		+*0.731
۱	July 22 July 29	91-days	2,237,485,000	1,500,400,000	99.798	*0.800
l	July 1-31 July 1 9	%-12 yrs.	507,602,191	507,602,191	a	a.
I	July 1-31 July	12 years	7,803,500	7,803,500	100	2
1	July 1-31 July 1	2 years	14. Table		100	Ç
	Total for Ju	ly		8,017,450,691		
	July 29 Aug 5	91-days	2,448,454,000	1,500,639,000	99.799	*0.797
١	Aug 5 Aug 12	92-days	2,427,772,000	1,500,754,000	99.772	+ *0.893
١	Aug 12 Aug 19	91-days	2,353,757,000	1,501,100,000	99.773	+ *0.898
١	Aug 19 Aug 26	92-days	2,295,504,000	1,500,751,000	99.749	*0.983
ŀ	July 21 Aug 2 7 m		3,733,710,000	3,733,710,000	100	1 .
١	July 30 Aug 15	1 year	1,004,926,000	1,004,926,000	100	11/8
l	July 30 Aug 15	1 year	2,553,549,000	2,553,549,000	100	11/8
١		61/4 years	1,728,164,000	1,728,164,000	100	2 1/8
١		61/4 years	2,079,976,000	2,079,976,000	100	21/8
ŀ		2312 yrs.	546,415,753	546,415,753	a	a
١	Aug 1-31 August	12 years	4,407,000	4,407,000	100	2 1
ŀ	Aug 1-31 Aug 1	2 years			100	C.
	Total for Au	gust		17,654,391,753		
ı	and the second of the second					

Average rate on a bank discount basis, a Comprised of three arate series, all of which were changed as follows:

separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Overall interest rate raised from 2.9% it o 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months, Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

SERIES H (NEW)—New current income bond. Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds, Intermediated yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$20,000.

For previous data on Savings Bonds, see footnote on page 2687, Not the series of the series of the series of the series of the combined is increased to \$20,000.

For previous data on Savings Bonds, see footnote on page June 30, 1952 "Chronicle."

June 30, 1952 "Chronicle."

C Sale of Treasury notes of Series A was terminated on May 14, 1953. Sale of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953 and are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953, "Chronicle."

#### USE OF FUNDS

Dated	Security	Accepted	Refunding	Indebtedness
Tot	al for six months	70,400,608,567	62,461,395,000	7,939,213,567
July 1 July 8	91-day Treas, bills 91-day Treas, bills	1,500,516,000 1,500,251,000	1,500,516,000 1,499,953,000	298,000
July 15 July 22	91-day Treas, bills 91-day Treas, bills	1,500,255,000 1,500,623,000	1,500,255,000 1,500,452,000	171,000
July 29	91-day Treas, bills	1,500,623,000	1,500,400,000	171,000
July 1	U. S. savings bonds	507,602,191		507,602,191
July 1	Depositary bonds_ Tax antic'n notes_	7,803,500		7,803,500
Tot	al for July	8,017,450,691	7,501,576,000	515,874,691
Aug 5	91-day Treas. bills'	1,500,639,000	1,500,639,000	
Aug 12	92-day Treas, bills	1,500,754,000	1,500,754,000	
Aug 19	91-day Treas, bills	1,501,100,000	1,501,100,000	
Aug 26	92-day Treas, bills	1,500,751,000	1,500,751,000	0 700 710 000
Aug 2	Ctfs. of Indebt'ness	3,733,710,000	1,004,926,000	3,733,710,000
Aug 15	Ctfs. of Indebt'ness Ctfs. of Indebt'ness	1,004,926,000 2,553,549,000		+
Aug 15			2,553,549,000 1,728,164,000	
Aug 15	Treas, bonds	1,728,164,000 2,079,976,000	2,079,976,000	
Aug 15	U. S. savings bonds	546,415,753		546,415,753
August	Depositary bonds	4,407,000		4,407,000
Aug 1	Tax antic'n notes_	4,407,000	()	
Tot	al for August	17,654,391,753	13,369,859,000	4,284,532,753
Tot	al for eight months	96,072,451,011	83,332,830,000	12,739,621,011
	*INTRA-GO	OVERNMENT F	INANCING	
		Issued	Retired	Net Issued
Tot	al for six months	33,360,700,000	32,328,926,500	1,031,773,500
	ates	138,288,000 55,806,000	155,050,000 115,738,000	†16,762,000 †59,932,000
2.000		00,000,000	110, 130,000	100,002,000

\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account.

194,094,000

459,777,000

Total for eight months 34,014,571,000 32,732,594,500 1,281,976,500

270,788,000

132.880.000

†76,694,000

326.897.000

Total for July\_\_\_\_

Total for August\_\_\_\_\_

(Continued on page 6)

In the comprehensive tables on the following pages we compare the August and the eight months' figures with those for the corresponding periods in the four years preceding, thus affording a fiveyear comparison.

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF AUGUST FOR FIVE YEARS

Total \$57,085,000 350,000 37,994,950 13,482,400	4,462,500		413,374,850 50,000,000 47,665,000 273,914,811 25,000,000	809,954,661
1950 Refunding 134,706,885 5,093,800 267,270			140,067,955 50,000,000 47,665,000 8,483,106	246,216,061
New Capital 222,378,115 350,000 32,901,150 13,215,130	4,462,500		273,306,895 265,431,705 25,000,000	563,738,600
Total \$ 226,347,576 250,000 61,431,654 39,778,106			327,807,336 42,580,000 171,705,000 151,422,908 300,000	693,815,244
1951 Refunding \$ 19,672,250 100,000 6,480			171,705,000 841,000	192.324.730
New Capital 206.6\$,326 150,000 61,425,174 39,778,106			308,028,606 42,580,000 150,581,908 300,000	501 490 514
Total \$ 286,209,000 1,652,350 28,424,000 40,169,947			256,455,297 244,120,000 210,383,818	
1952 Refunding 152,890,133 300,000			153,190,133 188,120,000 7,435,218	348 745 351
New Capital 133,318,867 1,652,350 28,124,090 40,169,947			203,265,164 56,000,000 202,948,600	462 213 764
Total \$ 173,012,325 1,000,000 4,702,730 63,225,175			241,941,230 140,000,000 259,120,375 2,800,000	643.861.605
1953 Refunding \$\frac{\mathbf{s}}{2}\$ 2,202,000 \$\frac{25,000}{556,203}\$			140,000,000	146,455,623
New Capital \$ 170,810,325 1,000,000 4,687,730 62,669,972			239,168,027	497.405.982
Total 271,712,500 43,145,138 28,056,916	390,000		84,845,000 296,405,040	782.827.094
1954 Refunding \$2,264,200 23,310,000			75,574,200 84,845,000 17,470,290	177.889.490
New Capital \$ 219,448,300 19,835,138 28,056,916	390,000		326,002,854	604.937.604
Corporate— Domestic— Long-term bonds and notes Short-term Preferred stocks	Canadian— Long-term bonds and notes—— Short-term Preferred stocks————————————————————————————————————	Other foreign— Long-term bonds and notes Short-term Preferred stocks	Total corporate	Grand total

						-			Y			
47,665,000 47,665,000 273,914,811 25,000,000 809,954,661	- 1	35,075,000 237,592,000	24,405,000 12,300,000 38,000	357,085,000	200,000		350,000	25,737,290	7,318,025	55,939,850	35,075,000 263,529,280 1,561,500 241,250 31,723,025 4,462,300 12,567,270	38,000 64,177,015 413,374,850
246,216,001 8,483,106 246,216,061 and municipalit	1950	Refunding \$ 92,613,500	8,900,000	134,706,885				4.870.000	223,800	5,361,070	11,353,885	22,063,300
273,309,835 255,431,705 25,000,000 1 563,738,600 Canada, Provinces	8	New Capital \$ 35,075,000 144,978,500	3,400,000	25,835,500	200,000		150,000	20,867,290	7,318,025 4,462,500 	50,578,780	35,075,000 166,045,790 1,561,500 241,250 20,369,140 4,462,500 3,400,000	42,113,715
327,807,336 42,580,000 171,705,000 151,422,908 300,000 693,815,244 Dominion of Ca	FIVE YEARS	Total \$ 9,255,000 96,525,000 -4,000,000 4,977,000	55,525,000 35,000,000 2,480,000	18,585,576		250,000	250,000	17,849,741 641,320	68,730,267 248,700 248,700 8,160,232 5,579,500	101,209,760	9,255,000 114,374,741 4,641,320 4,977,000 124,255,267 35,498,700 2,480,000	8,160,232 24,165,076 327,807,336
19,778,730 171,705,000 841,000 192,324,730 \$Securities of the	AUGUST FOR	Refunding \$	10,725,500	8,946,750		100,000	100,000		6,480	6,480	10,731,980	8,946,750
0 10 1 100 14	The state of the s	New Capital \$ 9,255,000 96,525,000 4,000,000 4,977,000	44,799,500 35,000,000 2,480,000	9,638,826		150,000	150,000	17,849,741 641,320	68,723,787 248,700 248,700 8,160,232 5,579,500	101,203.280	9,255,000 114,374,741 4,641,320 4,977,000 113,523,287 35,398,700 2,480,000	8,160,232 15,218,326 308,028,606
155,190,133 356,455,297 308,028,60 188,120,000 244,120,000 7,435,218 210,383,818 156,81,90 346,745,351 810,859,115 501,490,51 for Reconstruction and Development bonds,	R THE MONTH OF	Total \$ 96,990,000 53,384,000 43,100,000	475,000	16,375,000		1,152,350	1,652,350	36,860,250	16,836,799 4,798,734 63,560	68,593,947	96,990,000 90,244,250 43,758,568 93,874,149 5,298,734 475,000 63,560	25,751,036
153,190,133 188,120,000 7,425,218 348,745,351 or Reconstructio	TATES FOR	Refunding \$ 87,000,000 27,000,000	31,390,133	7,500,000					300,000	300,000	87,000,000 27,000,000 31,390,133	7,800,000
1,230 203,265,164  0,000 56,000,000  0,000 56,000,000  0,000 462,213,764  International Bank i	UNITE D 8	S S 990,000 53,384,000 16,100,000	44,494,867	8,875,000		1,152,350	1,652,350	36,860,250 658,568	16,836,799 4,798,734 63,560 9,076,036	68,293,947	9,990,000 90,244,250 16,758,568 62,484,016 5,298,734 475,000 63,560	17,951,036
	ES IN THE	Total \$ 20,835,000 50,000,000 8,000,000	8,500,000 30,000,000 2,664,325	53,013,000		1,000,000	1,000,000	41,983,323	6,776,852 2,135,250 67,865 11,850,000 3,238,300	67,928,905	20,835,000 91,983,323 9,877,315 16,276,852 32,135,250	11,850,000 56,251,300 241,941,230
2,773,203 241,94 140,000,000 140,00 3,682,420 259,12 146,455,623 643,66 the Federal Government,	RATE ISSU	Refunding \$	2,202,000	2,202,000				15,000	556,203	571,203	15,000	2,773,203
239,188,027 255,437,955 2,800,000 497,405,982 any agency of ti	NEW CORPORATE ISSUES	New Capital \$ 20,835,000 50,000,000	6,298,000 30,000,000 2,664,325	53,013,000		1,000,000	1,000,000	41,968,323	6,220,649 2,135,250 67,865 11,850,000 3,238,300	67,357,702	20,835,000 91,968,323 9,877,315 13,518,649 32,135,250 2,732,190	11,850,000 56,251,300 239,168,027
		Total \$ 17,005,000 135,650,000 4,723,500	56.884,000 13,240,000 400,000	44,200,000				40,475,000 5,075,350	6,768,766 2,865,318 587,500 70,408,000 3,294,620	129,474,554	17,005,000 176,125,000 9,798,850 63,652,766 16,105,318 987,500	70,408,000 47,494,620 401,577,054
75,574,200 401,577,054 84,845,000 84,845,000 17,770,290 296,405,040 177,889,490 782,827,094 States and municipalities from	AND GROUPING OF	Refunding \$ 30,579,000	7,225,200	14,460,000				23,310,000		23,310,000	53.889,000	14,460,000
278,934,750 604,937,604	CHARACTER	New Capital \$ 17,005,000 105,071,000 4,723,500	49,658,800 13,240,000 400,000	29,740,000				17,165.000 5,075,350	6,768,766 2,865,318 587,500 70,408,000 3,294,620	106,164,554	17,005,000 9,798,850 9,798,850 56,427,566 16,105,318 987,500	70,408,000 33,034,620 326,002,854
finternational Bank.  Scanadian Government.  Other foreign government.  Farm Loan and Govt. agencies.  Wunicipal—States, cities, &c  United States Possessions.  Grand total	MONTH OF AUGUST	Long-Term Bonds and Notes—Railroads Public utilities. Iron, steel, coal, copper, etc.	Motors and accessories.  Other industrial and manufacturing. Oil Industrial and manufacturing. I land, buildings, etc. Rubber Shipping Shipping Shipping trusts, trading holding etc.	discellaneous	Short-Term Bonds and Notes— Railroads Fublic utilities Iron, steel, coal, copper, etc.	Motors and accessories.  Other Industrial and manufacturing Oil Land, buildings, etc Rubber	Shipping. Investment trusts, trading, holding, etc. Miscellaneous Total	Stocks— Railroads Public utilities Iron, steel, coal, copper, etc.—— Equipment manufacturers Motors and accessories	Other industrial and manufacturing— Oil Land, buildings, etc. Rutber Shipping Shipping Investment trusts, trading, holding, etc. Miscellaneous	Total	Ralicads  Ralicads  Public utilities  Public utilities  Roulors and accessories  Motors and accessories  Other industrial and manufacturing  Oil industrial and manufacturing  Iand, buildings, etc.	Investment trusts, trading, holding, etc. Miscellaneous  Total corporate securities
180												

# SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE EIGHT MONTHS ENDED AUG. 31 FOR FIVE YEARS

					And the	
Total	2,976,201,500 157,442,000 393,219,608 478,028,296	5,004,790	3,000,000	4,040,441,644	100,000,000 125,700,000 656,890,000 2,483,232,039 51,120,000	7,457,383,683
	993,383,430 51,330,900 30,857,265 6,428,480	8,000,000		1,090,000,075	100,000,000 125,700,000 505,350,000 59,713,003 1,895,000	1,882,658,078
New Capital	1,982,818,070 106,111,100 362,362,343 471,599,816	19,545,450	3,000,000	2,950,441,569	151.540,000 2,423,819,036 49,225,000	5,574,725,605
Total	3,337,417,358 4,506,000 391,186,996 663,969,373	2,500,000	5,000,000	4,415,495,985	50,000,000 204;285,000 1,270,170,000 1,924,157,987 7,000,000	7,871,108,972
Refunding	262,444,962 7P0,000 91,912,433 9,750,550	2,721,500		367,529,445	30,900,000 947,515,000 46,683,015	1,392,627,460
New Capital	3,074,972,396 3,806,000 299,274,563 654,218,823				50,000,000 173,385,000 322,655,000 1,877,474,972 7,000,000	
Total	4,355,707,511 37,76 <sup>0</sup> ,350 421,043,619 869,761,282	- 100			50,000,000 67,850,000 120,103,650 1,377,315,430 2,915,807,854 23,950,000	
	470,556,758 4,800,000 15,491,650 5,058,200				1,013,985,000 267,528,968	
New Capital	3,885,150,753 32,960,350 405,551,969 864,703,082	0 100		4	50,000,000 56,182,000 120,103,650 363,330,430 2,648,078,886 23,950,000	0
Total	3,647,718,545 176,407,000 320,018,053 779,071,993	26,600,000		5,012,187,412	85,800,000 976,325,000 3,389,700,398 33,900,000	9,497,912,810
Refunding	113,091,615 201,250 7,675,430 3,160,483			124,128,778	18,000,000 854,980,000 75,367,505	1,072,476,283
New Capital	3,534,626,930 176,205,750 312,342,623 775,911,510	26,600,000		4,888,058,634	67,800,000 121,345,000 3,314,332,893 33,900,000	8,425,436,527
Total	3,753,734,771 109,900,000 591,373,301 634,805,481	74,410,000 550,000 91,279,500		5,256,053,053	98,000,000 1,178,500,000 4,314,054,056	10,846,607,109
Refunding	840,609,379 118,620,540 5,938,348	685,000		965,853,267	882,765,000 96,704,511	1.945,322,778
New Capital	2,913,125,392 109,900,000 472,752,761 628,867,133	73,725,000 550,000 91,279,500		4,290,199,786	98,000,000 295,735,000 4,217,349,545	8 901 284 331
g MONTHS ENDED AUG. 31	Domestic— Long-term bonds and notes——— Short-term Preferred stocks————————————————————————————————————	Canadian— Long-term bonds and notes—— Short-term c Preferred stocks————————————————————————————————————	Other foreign— Long-term bonds and notes.—— Short-term Preferred stocks.	Total corporate	Scanadian Government Cotter foreign government Farm Loan and Govt. agencies Wuncipal—States, cities, &c	

AR	1
YE	1
VE	•
FI	1
OR	1
31 1	1
ij	1
AU	951-
ED	Ī
CN	1
IS	1921
E	1
Ö W	
H	i
101	1
EE	١
E	I
OR	25
SF	1952
<b>LTE</b>	1
ST	1
ED	1
LI	1
5	
PORATE ISSUES IN THE UNITED STATES FOR THE EIGHT MONTHS ENDED AUG. 31 FOR FIVE YEARS	1953
Z	1
ES	1
SSU	33
E	192
AT	1
OR	
ORI	
0	1
NEV	1
OF	
U	
PIN	
S	184
S	1
CHARACTER AND GROUPING OF	
R	
CT	
RA	
CHA	
-	

	Total 8 86 863.800 41,536,736 61,256,730 226,818,250 26,816,350 43,730,000 68,500,000	3,003,746,950	700,000	139,725,000	157,442,000	556.571,047 11,993,062 241,250 189,193,816 20,972,110 1,787,270	69,450,188	366,883,600 2.381,653,047 5.35,46,812 6.26,000 44,712,066 2.29,137,460 45,37,270 6.38,000 98,543,951 420,922,188 4,040,441,644
	Refunding \$ \$7.877.100 688.499.887 2,547,000	1,001,383,430		51,330,900	51,330,900	30,835,240  5,310,935 	37,285,745	97,877,100 2,587,000 2,587,000 106,663,378 36,912,500 12,712,710 113,952,200 1,090,000,075
YEARS	New Capital \$ 268.886.500 1,118.982,113 38,982,710 38,982,710 149,455.607 171,282,850 171,	2,002,363,520	700,000	88,394,100	106,111,100	525,735,807 11,993,062 241,250 183,882,881 20,972,110 1,520,000	841,966,949	288,986,500 5,999,812 5,999,812 24,1250 334,048,688 132,224,900 22,804,500 95,543,991 206,969,988
1 FOR FIVE	Total -8 181,677,000 1,448,885,000 34,146,500 986,043,250 986,043,250 102,725,000 102,725,000 2,800,000 281,015,576	3,344,917,358	606,000	1,150,000	4,506,000	5.065,500 491,332,831 76,847,677 390,454,714 16,721,898 1,450,008 11,341,816	1,066,072,627	186.672.500 1,942,717,831 24.164.500 2.284,000 1,377,03.94 33.343,140 1,4175,008 1,280,000 1,374,115,008 3,54,811,81 3,54,811,81 3,54,813,181 4,415,495,985
ED AUG. 31	Befunding \$ \$ 18.397.000	262,444,962	100,000		700,000	28,389,000 4,828,000 55,980,930 2,730,500	11,476,053	18.397,000 59,526,000 9,277,640 13.820,625 148.066,727 35,330,500 1,000,000 78,228,595 367,529,445
MONTHS ENDED AUG	New Capital Strain Stra	3,082,472,396	606,000 150,000	1,150,000	3,806,000	5,065,500 462,963,831 72,019,677 72,019,677 13,991,398 13,991,398 1,450,008	961,688,144	168,275,500 1,883,191,831 20,543,875 228,400 1,229,077,237 28,534,530 29,471,140 10,44,75,008 2,800,000 10,341,816 276,622,606 4,047,986,540
EIGHT	Total 412.292.000 476.7983.850 476.728.500 16,109,100 1247.230.650 260,088.311 11470.000 249,197,000	4,477,707,511	9,300,350	25,200,000	37,760,350	680,539,577 27,873,136 383,611,529 93,654,519 90,000 3,194,873	1,317,014,901	412.292.000 2.380.188.527 504.099.636 16.109.100 1.636.142.529 324.437.830 11.56.000 2.374.126.517 374.126.517 5.832.482.762
ES FOR THE	Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	470,556,758	4,800,000		4,800,000	9,949,600 963,400 8,041,850 3,720,000	23,574,850	200,739,000 11,119,600 11,119,600 16,633,400 146,479,583 10,177,925 30,000 51,612,100 498,931,608
ITED STATES FOR	New Capital 211,553,000 398,606,500 10,109,100 11,109,592,917 23,530,386 11,200,000	4,007,150,753	4,500,350	25,200,000	32,960,350	670,589,977 26,909,736 26,909,736 375,569,679 89,934,673 28,321,750	1,293,440,051	211,553,000 2,369,048,927 145,416,236 16,109,100 1489,662,946 11,5194,873 28,721,750 28,721,750 5,333,551,154
IN THE UN	Total \$ 215,582,000 1394,792,620 1394,792,620 144,692,200 744,692,200 15,072,825 27,000,000 37,500,000 680,916,500	3,674,318,545	1,200,000	161,200,000	176,407,000	652,118,158 42,147,158 42,147,158 124,929,13 84,406,538 337,865	1,161,461,867	215.582,000 237.489,558 24.580,500 870,811,413 49.2013,938 16.470,690 27,000,000 219,431,246 917,688,189 5,012,187,412
	Refunding \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	113,091,615		201,250	201,250	7,536,905	10,835,913	31,000,000 28,406,905 530,000 39,622,179 2,070,025 1,000,000 16,948,369 124,128,778
CORPORATE ISSUES	New Capital 1845 587,000 1,303,922,620 24,856,000 24,856,000 105,7793,485 460,258,400 16,072,385 26,000,000	3,561,226,930	1,200,000	160,998,750	176,205,750	644,581,253 42,147,158 124,205,749 83,685,513 37,865	1,150,625,954	184.582,000 1.962.473.473 24.850,000 8311.99.23 16.430.690 26,000,000 26,000,000 26,000,739,946 900,739,946 900,739,846
OF NEW	Total \$194 645,000 1.880.057,700 24,843,750 24,843,750 34,60,000 445,314,521 221,577,500 11,094,800 11,094,000 50,000,000	3,828,144,771	500,000	108,900,000	110,450,000	426,960,830 48,9964,185 48,9964,185 47,156,204 6,714,835 388,500 173,224 166,031,557	119,181,677	195.071,960 2.,66,631,530 22,487,685 24,843,750 63,400,000 687,629,812 11,738,500 11,738,500 11,738,500 11,732,400 11,738,500 11,732
GROUPING	Refunding 46,50,000 429,372,500 4,500,000 4,500,000 125,470,640 19,185,000 2,482,000 188,784,239	841,294,379				109,059,338 	5,700,000	46,500,000 538,431,838 4,500,000 130,670,017 19,185,000 2,707,000 25,000,000 198,484,239 965,853,267
CTER AND	New Capital 148.145,000 1450,685,200 24.843,750 25.400,000 319.845,811 212.392,500 11.948,800 8,518,000 25,000,000 25,000,000	2,986,850,392	500,000	108,900,000	110,450,000	426,960 577,546,492 48,664,185 47,156,204 47,156,204 6,339,681 163,500 113,224	1,192,899,394	148,571,960 2,028,231,692 518,997,685 24,843,750 56,399,795 260,598,704 18,288,481 173,224 191,031,557 470,431,438
CHARACTER	B MONTHS ENDED AUG. 31  Long-Term Bonds and Notes— Railroads Public utilities—consciper, etc. Equipment manufacturers—other industrial and manufacturing—other industrial and manufacturing—other industrial and manufacturing—other industrial and manufacturing—investment trusts, trading, holding, etc. Miscellaneous—consciperations—cons	Short-Term Bonds and Notes— Railroads Public utilities	Iron, steel, coal, copper, etc. Equipment manufacturers. Motors and accessories. Other industrial and manufacturing. Oil	Rutber Shipping Investment trusts, trading, holding, etc. Miscellaneous	Total	Stocks Railroads Railroads Public utilities Iron, steel, cosi, copper, etc. Equipment manufacturers Motors and accessories Other industrial and manufacturing Oil Land, buildings, etc. Ruiber		Railroads Railroads Public utilities. From steel, coal, copper, etc. Equipment manufacturers. Motors and accessories. Other industrial and manufacturing. Oll Land, buildings, etc. Rubber Rubber Rubber Riycellaneous Investment trusts, trading, holding, etc. Miscellaneous

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#### (Continued from page 3)

Civil Service Retirement Fund. Foreign Service Retirement Fund Canal Zone Retirement Fund. Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Jife Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

#### Details of New Capital Flotations During August, 1954

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

#### RAILROADS

\$2,655,000 Central of Georgia Ry. 2%% equipment trust certificates, series Z, due annually Aug. 1, 1955-1969, inclusive. Purpose, for new equipment. Price, to yield from 1.50% a.05%, according to maturity. Offered by Halsey, Stuart & Co., Inc., and McMaster Hutchinson & Co.

& Co., Inc., and McMaster Hutchinson & Co.

\$5,000,000 Chicago Great Western Ry. 3% Collateral trust bonds due Aug. 1, 1969. Purpose, to repay bank loans and for improvements. Price, at par. Offered by Glore, Forgar & Co.; Harriman Ripley & Co., Inc.; Blair & Co., Inc. Hallgarten & Co., and Lee Higginson Corp. Oversubscribed

\$5,700,000 Delaware, Lackawanna & Western RR. 234% equipment trust certificates; series M, due semi-annually Feb. 15, 1955 to Aug. 15, 1969, inclusive. Purpose, for new equipment. Price, to yield from 1.35% to 2.95%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

\$3,650,000 Lakefront Dock & Railroad Terminal Co. 3\% first mortgage sinking fund bonds, series B, due Aug. 1, 1974.
Purpose, to repay advances from New York Central RR.
and Baltimore & Ohio RR. Price, 100.70\% and accrued
interest. Offered by Halsey, Stuart & Co., Inc.; Dick &
Merle-Smith, and Stroud & Co., Inc.

#### \$17,005,000

#### PUBLIC UTILITIES

7,500,000 Arkansas Power & Light Co. 31/4% first mortgage bonds due Aug. 1, 1984. Purpose, to repay bank loans and for new construction. Price, 101.931% and accrued interest. Offered by Lehman Brothers; Stone & Webster Securities Corp.; Ball, Burge & Kraus; Dick & Merle-Smith; Granbery, Marache & Co.; Hallowell, Sulzberger & Co.; Ira Haupt & Co.; Hayden, Miller & Co.; Indianapolis Bond & Share Corp.; Laird, Bissell & Meeds; F. S. Moseley & Co.; New York Han eatic Corp.; Stroud & Co., Inc., and Dean Witter & Co. Oversubscribed.

California Water Service Co. 3.35% first mortgage bonds, series F, due Nov. 1, 1979. Purpose, to repay bank loans and for new construction. Placed privately with two insurance companies.

surance companies.

1,500,000 Central Telephone Co. 4½% convertible subordinated debentures due May 1, 1969. Purpose, for new construction and advances to sub-idiaries. Price, 100% and accrued interest. Underwritten by Paine, Webber, Jackson & Curtis; Loewi & Co.; Central Republic Co. (Inc.); The Milwaukee Co.; Bell & Farrell, Inc.; Boenning & Co.; First Securities Corp.; McCornick & Co., and Scott, Horner & Mason, Inc. Oversubscribed.

Fidelity Telephone Co. 4½% first mortgage bonds due 1979. Purpose, for expansion program. Placed privately with Berkshire Life Insurance Co.

\*1,500,000 Georgia Power & Light Co. 3.40% first mortgage bonds due 1984. Purpose, for construction program. Placed privately with Modern Woodmen of America, Union Central Life Insurance Co., and Teachers' Insurance & Annuity Association.

100,000 Hagerstown Gas Co. 5% convertible notes due Aug. 1, 1374. Purpose, for capital expenditures, etc. Price, at par. Offered by company for subscription by stockholders. Underwritten by Alex. Brown & Sons.

Underwritten by Alex. Brown & Sons.

Mountain States Telephone & Telegraph Co. 35-year 3% debentures due Aug. 1, 1989. Purpose, to repay advances received from parent company. Price, 101.086% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Auchincloss, Parker & Redpath; Baker, Watts & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; Clayton Securities Corp.; Dick & Merie-Smith; Foster & Marshall; Green, Ells & Anderson; Gregory & Son, Inc.; Ira Haupt & Co.; Heller Bruce & Co.; H., Hentz & Co.; Hirsch & Co.; Loewi & Co.; McMaster Hutchinson & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; Silfel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Swiss American Corp.; Thomas & Co., and F. S. Yantis & Co. Inc., Oversubscribed.

\$8,700,000 New Jersey Power & Light Co. 3\% first mortgage bonds due Aug. 1, 1984. Furpose, refunding (\$5,500,000) and to repay bank loans and for new construction (\$3,200,000). Price, 101.25\% and acrued interest. Offered by Kuhn, Loeb & Co.; Lehman Brothers; and Salomon Bros. & Hutzler.

\$25,000,000 Niagara Mohawk Power Corp. 31/6 % general mortgage bonds due Aug. 1, 1984. Purpose, to repay bank loans and for new construction. Price, 102.26% and accrued interest. Offered by Kuhn, Loeb & Co., Union Securities Corp., A. C. Allyn & Co., Inc.; Equitable Securities Corp.; Salomon Bros. & Hutzler; Carl M. Loeb, Rhoades & Co.; Riter & Co., and Putnam & Co.

A. C. Allyn & Co., Inc.; Equitable Securities Corp.; Salomon Bros. & Hutzler; Carl M. Loeb, Rhoades & Co.; Riter & Co., and Putnam & Co.

0 Pacific Power & Light Co. 3½% first mortgage bonds due Aug. 1, 1984. Purpose, refunding (\$23,990,000) and for new construction (\$6,010,000). Price, 102.824% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Adams & Peck; Allison-Williams Co.; Anderson & Strudwick; Arthurs, Lestrange & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Baxter, Williams & Co.; William Blair & Co.; Stockton Broome & Co.; Burnham & Co.; Burns Bros. & Denton, Inc.; Burns, Corbett & Pickard, Inc.; Byrd Brothers; C. F. Cassell & Co., Inc.; Clayton Securities Corp.; Cooley & Co.; Courts & Co.; Inc.; Clayton Securities Corp.; Cooley & Co.; Courts & Co.; Inc.; Emanuel, Dectjen & Co.; Clement A. Evans & Co., Inc.; Emanuel, Dectjen & Co.; Clement A. Evans & Co., Inc.; Fauset, Steele & Co.; Ferris & Co.; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Green, Ellis & Anderson; Gregory & Son, Inc.; Hallowell, Sulzberger & Co.; Harrison & Co.; Inc. Heapth & Co.; Heller, Bruce & Co.; H. Hentz & Co.; Investment Corp. of Norfolk; Johnson, Lane, Space and Co., Inc.; Kean, Taylor & Co.; Ladenburg, Thalmann & Co.; John C. Legg & Co.; Mackall & Coe; A. E. Masten & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; B. W. Plzzini & Co., Inc.; Rambo, Close & Kerner Inc.; The Robinson-Humphrey Co., Inc.; R. C. Schmertz & Co.; Watter Stokes & Co.; Stiffel, Nicolaus & Co., Inc.; Stern Brothers & Co.; Stiffel, Nicolaus & Co., Inc.; Stern Brothers & Co.; Stiffel, Nicolaus & Co., Inc.; Stern Brothers & Co.; Clinc.; Arthur L. Wright & Co. Inc.; F. S. Yants & Co. Inc.; Arthur L. Wright & Co. Inc.; F. S. Yants & Co.

\*2,500,000 Rockland Electric Co. 3%% first mortgage bonds, series A, due July 1, 1984. Purpose, refunding (\$1,083,000) and to repay bank loans and for new construction (\$1,411,000).

| Placed privately with three institutional investors through The First Boston Corp.

197,000,000 Rockland Light & Power Co. 20-year 3½% sinking fund debentures due July 1, 1974. Purpose, for new construction and to reduce bank loans. Placed privately through The First Boston Corp. with a group of institutional investors.

vestors.

230,000,000 Southern California Edison Co. 3% first and refunding mortgage bonds, series F. due Aug. 15, 1979. Purpose, to repay bank loans and for new construction. Price, 100.526% and accrued interest. Offered by The First Boston Corp.; Dean Witter & Co.; Morgan Stanley & Co.; Eastman, Dillon & Co.; Goldman, Sachs, & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co., Inc.; Central Republic Co. (Inc.); W. C. Langley & Co.; Weeden & Co., Inc.; McLeod, Young, Weir Inc.; Schwabacher & Co.; J. Barth & Co.; Brush, Slocumb & Co., Inc.; Elworthy & Co.; Hill Richards & Co.; Lester, Ryons & Co.; Itving Lundborg & Co.; Mason-Hagan, Inc.; Sutro & Co.; Crowel, Weedon & Co.; Stone & Youngberg, and Wagenseller & Durst, Inc.

\*250,000 Tidewater Telephone Co. 4½ % convertible debentures due

Tidewater Telephone Co. 44% convertible debentures du June 30, 1974. Purpose, for construction program. Placed privately

#### \$135,650,000

#### IRON, STEEL, COAL, COPPER, ETC.

Boonville Colleries Corp. 4½% first mortgage and collateral trust notes due July 1, 1966. Purpo.e. for genera corporate purposes. Placed privately with an institutional investor through Granbery, Marache & Co.

2,023,500 Pitisburgh Metallurgical Co., Inc. 4% convertible subordinated debentures due Aug. 1, 1974. Purpose, for working capital. Price, 100% of principal amount. Offered by company for sub-cription by common stockholders. Un subscribed portion (\$32,000) underwritten by Kuhn, Loeb & Co.; Hemphill, Noyes & Co.; Bache & Co.; H. Hentz & Co., and Vietor, Common, Dann & Co.

#### \$4,723,500

#### OTHER INDUSTRIAL AND MANUFACTURING

\*\$2,685,000 Allied Laboratories, Inc. 3½% promissory note due Aug. 1, 1969. Purpose, refunding (\$1,140,000) and for working capital (\$1,545,000). Placed privately with an institutional investor through Goldman Sachs & Co.

300,000 Automatic Firing Corp. 6% 7-year convertible debenture due Aug. 15, 1s61. Purpose, for working capital. Price 100% of principal amount. Underwritten by White & Co"as a speculation."

"as a speculation."

\*6,000,000 Central Soya Co., Inc. 31/%-31/2% serial notes due to July 1, 1970. Purpose, for expansion. Placed privately with institutional investors through Goldman, Sachs & Co.

\*7,000,000 City Products Corp. 31/6% promissory notes due Aug. 1, 1974. Purpose, for general corporate purposes. Placed privately through A. G. Becker & Co. Inc.

150,000 Entron, Inc. 7% convertible debentures due 1964. Purpose, for working capital, etc. Price, 100% of principal amount. Offered by company to public, without underwriting.

149,000 Entron, Inc. 6% prior debentures due 1964 and 596 shares of common stock (par \$1) in units of \$250 of debentures and one share of stock. Purpose, for working capital, e.c. Price, \$251 per unit. Offered by company to public, without underwriting.

\*3,500,000 Froedtert Corp. 3.7% 20-year promissory note due Oct. 1, 1974. Purpose, refunding (\$3,117,200) and for expansion (\$382,800). Placed privately with Mutual Life Insurance Co. of New York.

o15,000,000 General Precision Equipment Corp. 43% promissory notes due July 1, 1969. Furpose, to retire borrowings by subsidiaries and for working capital. Placed privately with an institutional investor through The First Foston Corp. and Tucker, Anthony & Co.

\*500,000 Hemp & Co., Inc. serial notes due 1956-1964, inclusive Purpose, for general corporate purposes. Placed privately through Blunt Ellis & Simmons.

\*1,400,000 Mid-States Shoe Co. 334% promissory notes due 1960 Purpose, refunding. Placed privately through Brew-Jenkins Co.

Jenkins Co.

\*1,000,000 Oster (John) Manufacturing Co. sinking fund debentures due July 1,.1964. Purpose, for general corporate purposes. Placed privately through Dovenmuehle, Inc.

\*13,000,000 Porter (H. K.) Co., Inc. 4%% promissory notes due Aug. 1, 1955-1969, inclusive. Purpose, for expansion. Placed privately through The First Boston Corp.

\*3,000,000 Rome Cable Corp. 3,90% serial notes due annually Aug. 1, 1959-1969, inclusive. Purpose, refunding (\$1,568,000) and for expansion (\$1,432,000). Placed privately with Connecticut Mutual Life Insurance Co. and Massachusetts Mutual Life Insurance Co.

\*700,000 Smith (H. C.) Oil Tool Co. 4%%-4%% promissory notes

\*700,000 Smith (H. C.) Oil Tool Co. 43%%-47%% promissory notes serially from Nov. 1, 1954 to 1965, inclusive. Purpose, for general corporate purposes. Placed privately through Blyth & Co., Inc.

\*2,500,000 Standard Packaging Corp. promissory notes. Purpose, for expansion. Placed privately.

#### \$56.884.000

\*\*s390,000 Devon-Leduc Oils, Ltd. 5% notes. Purpose, for exploration and development program. Placed privately through American Securities Corp.

\*3,700,000 Great Northern Oil Co. sinking fund debentures due March 1, 1964. Purpose, for general corporate purposes. Placed privately through A. G. Becker & Co. Inc.

150,000 Hose-Austin Drilling Corp. 6% debenture notes due Aug. 15, 1964 (with stock purchase warrants). Purpose, for equipment and working capital. Price, 100% of principal amount. Offered by company to public, without underwriting.

\*9,000,000 Minnesota Pipe Line Co. 4½% promissory note due Aug. 1, 1975. Purpose, for new construction. Placed privately through Lehman Brothers and A. G. Becker & Co. Inc.

#### \$13,240,000

LAND, BUILDINGS, ETC.
\$400,000 Baptist Home and Hospital, Maywood, Ill. 3½%-3¾% and
4% first mortgage bonds due semi-annually from Jan. 1,
1956 to July 1, 1964, inclusive. Purpose, for new construction. Price, at par and accrued interest. Offered by B. C.
Ziegler & Co.

#### MISCELLANEOUS

\$50,000 Bell Loan Co., Inc. 6% 10-year subordinated debenture notes due July 31, 1964. Purpose, for working capital. Price, 100% of principal amount. Offered by company to public, without underwriting.

public, without underwriting.

20,000,000 Food Fair Stores, Inc. 3\% sinking fund debentures due Sept. 1, 1974. Purpose, refunding (\$12,500,000) and for repayment of bank loans and general corporate purposes (\$7,500,000). Price, 100% and accrued interest. Underwritten by Eastman, Dillon & Co.; Elair & Co. Inc.: Blyth & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Drexel & Co.; Emanuel, Deetjen & Co.; The First Eoston Corp.; First California Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Lehman Brothers; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Newburger & Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Rogers & Tracy. Inc.; Smith, Barney & Co.; Stroud & Co. Inc.; Van Alstyne, Noel & Co.; J. C. Wheat & Co., and White, Weld & Co.

\*1,000,000 Home Finance Group, Inc. 44% promissory note due Dec.
1, 1968. Purpose, refunding. Placed privately with The
Mutual Life Insurance Co. of New York.

\*1,700,000 Home Finance Group, Inc. 4½% promissory note due July
1, 1963. Purpose, refunding (\$960,000) and for working
capital (\$740,000). Placed privately with The Mutual Life
Insurance Co. of New York.

\*1,450,000 Texas Natural Transportation Co. promissory notes. Purpose, to purchase railroad tank cars. Placed privately with The Mutual Life Insurance Co. of New York.

United Air Lines, Inc. 34% debentures, series C, due Aug. 1, 1974. Purpose, for expansion. Placed privately with Metropolitan Life Insurance Co. and Mutual Life Insurance Co. of New York.

#### \$44,200,000

#### Farm Loan and Government Agency Issues

\$84,845,000 Federal Intermediate Credit Banks 1.20% consolidated debentures dated Sept. 1, 1954 and due June 1, 1955, Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

#### STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their oriering prices.)

#### PUBLIC UTILITIES

\*\$7,200,000 Atlantic City Electric Co. 72,000 shares of 4.10% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction. Price, at par. Placed privately through Union Securities Corp. and Smith, Barney & Co. with the Equitable Life Assurance Society of the United States, the New York Life Insurance Co., the Penn Mutual Life Insurance Co., Mutual Benefit Life Insurance Co., the Government Employees Insurance Co., and Dry Dock Savings Bank.

Co., and Dry Dock Savings Bank.

\*2,000,000 California Water & Telephone Co. 80,000 shares of \$1.20 cumulative preferred stock (par \$25). Purpose, to repay bank loans and for new construction. Price, at par, Placed privately with the New York Life Insurance Co. and the Mutual Life Insurance Co. of New York.

\*500,000 Commonwealth Telephone Co. (Dallas, Pa.) 5,000 shares of 5½% preferred stock, series B (par \$100). Purpose, for new construction, etc. Placed privately with institutional investors through Eastman Dillon & Co.

\*500,000 Commonwealth Telephone Co. (Dallas, Pa.) 5,000 shares of 5½% preferred stock, series B (par \$100). Purpose, for new construction, etc. Placed privately with institutional investors through Eastman Dillon & Co.

5,000,000 Missouri Public Service Co. 50,000 shares of 4.30% cumulative preferred stock (par \$100). Purpose, refunding (\$3,310,000) and to repay bank loans and for new construction (\$1,690,000). Price, at par and accrued dividends, Underwritten by Kidder, Feabody & Co.; Blyth & Co., Inc.; The First Boston Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co. Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. Becker & Co., Inc.; Central Republic Co. (Inc.); W. C. Langley & Co.; Paine, Webber, Jackson & Curtis; G. H. Walker & Co.; Bacon, Whipple & Co.; Wilniam Barret & Co. Inc.; Blunt Ellis & Simmons; Me-Donald & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Barrett, Fitch, North & Co.; Lucas, Eisen & Waeckerle, Inc.; Pacific Northwest Co.; Prescott, Wright, Shider Co. and Rauscher, Pierce & Co. Inc. All sold.

‡20,000,000 Northern States Power Co. (Minn.) 200,000 shares of \$4.11 cumulative preferred stock (par \$100). Purpose, refunding. Price, \$101.732 per share and accrued dividends. Offered by Lehman Brothers; Riter & Co.; Adams & Peck: Allison-Williams Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; Boschoth Broome & Co.; Burke & MacDonald; Byrd Brothers; Richard W. Clarke Corp.; Clayton Securities Corp.; Coffin & Burr, Inc.; Cohu & Co.; Shelby Cullom Davis & Co.; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Emanuel, Deetjen & Co.; Equitable Scourities Corp.; Ferris & Company; Field, Richards & Co.; Foster & Marshall; Granbery, Marache & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Hirson & Co.; Green, Ellis & Anderson; Hallgarten & Co.; Hirson & Co.; Mechalla & Co.; Mead, Millier & Co.; White, Weld & Co.; John Kormendl Co.; Laird, Bissell & Me

275,000 Pacific Power & Light Co. 12,500 shares of common stock (par \$6,50). Purpose, for new construction. Price, \$22 per share. Offered by company for subscription by employees.

ployees.

4,000,000 Rockland Light & Power Co. 40,000 shares of 4.75% cumulative preferred stock (par \$100). Purpose, for new construction. Placed privately through The First Boston Corp. with New York Life Insurance Co.; Investors Mutual Inc.; The Mutual Life Insurance Co. or New York; the Penn Mutual Life Insurance Co., and five others.

1,500,000 Southern Colorado Power Co. 30,000 shares of 4.72% cumulative preferred stock (par \$50). Purpose, to repay bank loans and for new construction. Price, at par. Underwritten by Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; Boettcher & Co.; Bosworth, Su livan & Co., Inc.; William R. Staats & Co.; Hutchinson & Co., and Rauscher, Pierce & Co., Inc. Oversubscribed.

#### \$40,475,000

#### IRON, STEEL, COAL, COPPER, ETC.

\$125,000 Banner Mining Co. 25,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$5 per share. Offered by J. A. Hogle & Co. "as a speculation" following offering to stockholders by company.

217,100 Big Mesa Uranium, Inc. 10,850,000 shares of common stock (par 1 cent). Purpose, for exploration and development expenses. Price, 2 cents per share. Offered by Arlin Davidson of Salt Lake City, Utah.

Davidson of Salt Lake City, Utah.

150,000 Chute Canyon Uranium Co. 1,500,000 shares of common stock (par 1 cent). Purpose, for drilling and exploration expenses. Price, 10 cents per share. Offered by James E. Reed Co. "as a speculation."

50,000 Idaho Iron Mines, Inc. 100,000 shares of capital stock (par 10 cents). Purpose, for exploration and development expenses, etc. Price, 50 cents per share. Offered by company to public, without underwriting.

Imperial Uranium Co. 5,000,000 shares of common stock (par 1 cent). Purpose, for exploration, development, etc. Price, 3 cents per shree, O'fered by J. Arthur Pett Co., "as a speculation." Completed.

\* Represents issues placed privately.

‡ Indicates issues sold competitively.

† Indicates special offering.

- 100,000 Inland Uranium, Inc. 5,000,000 shares of capital stock (par 1 cen.). Purpose, for exploration and development expenses. Price, 2 cents per share. Offered by Ricky Mountain Securities.
- Mountain securities.

  150,000 Kanab Uranium Corp. 5,000,000 shares of common stock (par 2½ cents). Purpose, for exploration and development, expenses. Price, three cents per share. Offered by Thornton D. Morris & Co. "as a speculation."

  147,500 King Copper Mining Corp. 295,000 shares of common stock (par \$1]. Purpose, for exploration costs, etc. Price, 50 cents per share. Offered by D. Gleich Co. "as a speculation." All sold.
- 300,000 Lisbon Valley Uranium Co. 2,000,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price, 15 cents per share. Offered by company to public, without underwriting. Offered by General Investing Corp. "as a speculation."
- 150,000 Lucky D Uranium Co. 1,500,000 shares of common stock (par one cent). Purpose, for exploration and development expenses. Price, 10 cents per share. O fered by Brereton Rice & Co. Inc. and James M. Toolan & Co. "as a speculation." Oversubscribed.
- New-Mar Uranium Corp. 2,950,000 shares of common stock (par one cent). Purpose, for expan ion, drilling expenses and working capital. Price. 10 cents per share. Offered by company to public, without underwriting, as a speculation.
- 300,000 Norsynco Mining & Exploration Ltd. 600,000 shares capital stock (par \$1). Purpose, for exploration and velopment costs. Price, 50 cents per share. Offered E. M. North Co., Inc.
- 300,000 North Park Uranium Co., Inc. 750,000 shares of common stock (par 10 cents). Purpose, for exploration and drilling costs, etc. Price, 40 cents per share. Offered by Philip Gordon & Co., Inc. "as a speculation."
- 280,000 Pioneer Uranium Corp. 1,400,000 shares of capital stock (par 15 cents). Purpose, for exploration and development expenses. Price, 20 cents per share. Offered by Harrison S. Brothers & Co. "as a speculation."
- S. Brothers & Co. "as a speculation."

  100,000 Radium Hill Uranium, Inc. 1,000,000 shares of common stock (par one cent). Purpose, for exploratory drilling, equipment and working capital. Price, 10 cents per share. Offered by Peters, Writer & Christensen, Inc. and Garrett, Bromfield & Co. "as a speculation."

  300,000 Rainbow Mining Co. 3,000,000 shares of common stock (par 10 cents). Purpose, for mining expenses. Price at par. Offered by company to public, without underwriting.
- Republic Gas & Uranium Corp. 1,190,000 shares of common stock (par five cents). Purpose, for exploration and development costs. Price, 25 cents per share. Offered by Teden & Co., Inc. "as a speculation."
- 241,500 Rocky Mountain Uranium Corp. 210,000 shares of common stock (par 10 cents). Purpose, to pay for claims, for drilling expenses and working capital, Price, \$1,15 per share. Offered by Peter Morgan & Co. "as a speculation."

  300,000 Southwestern Uranium Mining Corp. 1,500,000 shares of common stock (par 17 cents). Purpose, for acquisitions, etc. Price, 20 cents per share. Offered by Muir, Dumke & Co "as a speculation."
- & Co "as a speculation."

  300,000 Stewart Uranium Drilling Co., Inc. 300,000 shares of common stock (par one cent). Purpose, for acquisitions, exploration and working capital. Price, \$1 per share. Offered by Baruch Brothers & Co., Inc. "as a speculation."

  280,000 Trans-Western Uranium Corp. 5,960,000 shares of common stock (par two cents). Purpose, for exploration and development expenses. Price, five cents per share. Offered by Whitney & Co.; Call-Smoot Co.; Walter Sondrup; Atlantic Associates; James E. Reed & Co.; Amos Sudler & Co.; Seceted Securities, Ltd.; and Stradford L. Wendelboe & Co., "as a speculation."

  293,750 Trans-Well Uranium Corp. 4,175,000 shares of common control of the strange of common control of control of control of control of control of control of control of
- 293,750 Trans-World Uranium Corp. 1:175,000 shares of common stock (par one cent). Purpose, for exploration and development expenses, etc. Price, 25 cents per share. Offered by Charles Weinstein & Co. "as a speculation."
- 248,000 Yankee Uranium Co. 12,400,000 shares of common stock (par one cent). Purpose, to acquire properties and for working capital. Price, two cents per share. Offered by James E. Reed Co.

\$5,075,350

#### OTHER INDUSTRIAL AND MANUFACTURING

- Atomic Instrument Co. 31,657 shares of common stock (par \$1). Purpose, for working capital. Price, \$6 per share. Offered by company for subscription by stockholders. Underwritten by Chace, Whiteside, West & Winslow, Inc.; Draper, Sears & Co.; Fahnestock & Co.; Amott, Baker & Co., Inc., and Nauman, McFawn & Co. \$189,942
- 299,250 Catalin Corp. of America 65,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$4.50 per share. Offered by Fulton, Reid & Co.
- Custer Channel Wing Corp. 7,800 shares of Class B common stock (par \$2). Purpose, for development work, etc. Price, \$20 per share. Offered by company for subscription by stockholders, without underwriting.
- 2,400,000 Electronics Corp. of America 200,000 shares of common stock (par \$1). Purpose, to reduce bank loans and for working capital. Price, \$12 per share. Underwritten by Paine, Webber, Jackson & Curtis; F. S. Moseley & Co.; Shearson, Hammill & Co., and Stone & Webster Securities Corp. All sold.
- 563,270 Gray Manufacturing Co. 56,327 shares of capital stock (par \$51. Purpose, for expansion and working capital. Price, \$10 per share. Offered by company for subscription by stockholders, without underwriting. All sold.
- 1,017,020 Hercules Cement Corp. 40,555 shares of common stock (par \$10). Purpose, to reduce bank loans and for expansion. Price, \$25 per share to sto kholders and \$43.50 to public. Offered by company for subscription by common stockholders, Unsubscribed shares (170) underwritien by Stroud & Co., Inc., Reynolds & Co., Newburger & Co., and Warren W. York & Co., Inc. All sold.
- Justice Industries, Inc. 15,000 shares of common stock (no par). Purpose, for development work. Price, \$20. per share. Offered by company to public, without underwriting, "as a speculation".
- 75,000 Mayrand, Inc. 1,000 shares of 6% cumulative preferred stock (par \$50) and 2,500 shares of common stock (par \$10) in units of four shares of preferred stock and 10 shares of common stock, Purpose, for development, production and sales of ethical pharmaceuticals, Price, \$300 per unit. Offered by company to public, without underwriting "as a speculation."
- 243,984 North Electric Manufacturing Co. 20,322 shares of common stock (par \$10). Purpose, to repay bank loans, etc. and for working capital. Price, \$12 per share. Offered by company for subscription by common stockholders, without underwriting.
- 300,000 Ocean Products, Inc. 50,000 shares of common stock (par \$5). Purpose, to retire bank loans and for working capital. Price, \$6 per share. Offered by Louis C. M. Clure & Co.; L. H. Rothchi'd & Co.; Eell & Hough; and Allen & Co.
- 250,000 Riverside Plastics Corp. 50,000 shares of common stock (par 10 cents). Purpose, for mach nery, equipment and working capital. Price, \$5 per share. Offered by G. H. Walker & Co. Oversubscribed.
- 258,500 Shasta Water Co. 22,000 shares of capital stock (par \$\mathbb{S}^0.50). Purpose, for expansion and working capital. Price, \$11.75 per share. Offered by Davidson & Co. Completed.

- 20,200 Stavid Engineering, Inc. 202 shares of 6% non-cumulative preferred stock (par \$100). Purpose, for equipment and working capital. Price, at par. Offered by company to public, without underwriting.

  108,100 Stavid Engineering, Inc. 4,324 shares of common stock (no par). Purpose, for equipment and working capital. Price, \$25 per share. Offered by company to public, without underwriting.
- 108,100
- 300,000 Sulphur Exploration Co. 300,000 shares of common stock (par one cent). Purpose, for exploration costs, etc. Price, \$1 per share. Offered by L. D. Sherman & Co. "as a speculation."
- United States Air Conditioning Corp. 100,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$2.87½ per share. Offered by Mortimer B. Burnside & Co., Inc. and George F. Breen.

\$6.768.766

#### OIL

- \$125,000 Apollo Oil Uranium Co. 12,500,000 shares of common stock (par one cent). Furpose, to drill for uranium and for oil. Frice, at par. Offered by M. A. Cleek and J. Russell Tindell "as a speculation."
- Tindell "as a speculation."

  Byrd Oil Corp. 260,000 shares of 6% cumulative convertible class A common stock (par \$7.50). Purpose, to repay bank loans and for working capital, etc. Price, \$8.10 per share to stockholders and \$9 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (65,609). Underwritten by Dallas Rupe & Son; Straus, Losser & McDowell; H. M. Bylesby & Co. (Inc.); Dempsey-Tegeler & Co.; Sills, Fairman & Harris Inc.; W. C. Gibson & Co.; Cromwell & Co.; A. G. Edwards & Sons; John D. Scott and Co.; Lentz, Newton & Co.; Fusz-Schmelzle & Co.; Taussig, Day & Co., Inc., and Clayton Securities Corp.
- 250,000 Radak Oil, Ltd. 250,000 shares of common stock (par \$1). Purpose, for equipment and drilling expenses. Price, at par. Offered by company for subscription by stockholders, without underwriting.
- 325,000 Trican Petro-Chemical Corp. 500,000 shares of common stock (par \$1). Purpose, to develop properties, etc. Price, 65 cents per share. Offered by Burke & Co.

- \$287,500 Naval Officers Realty Corp. 11,500 shares of common stock (no par). Purpose, to purchase additional properties Price, \$25 per share to stockholders; \$26 to public. Offered by company for subscription by stockholders, without underwriting.
- 300,000 Techbuilt Homes, Inc. 120,000 shares of common stock (nar 10 cents). Purpose, for working capital, etc. Price, \$2.50 per share. Offered by Actna Securities Corp. on a "best-efforts" basis. Oversubscribed.

\$587,500

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

132,500,000 Canada General Fund (1954) Ltd. 3,250,000 chares of common stock (par \$1). Purpose, for investment. Price, \$10 per share. Underwritten by Bache & Co., Paine, Webber, Jackson & Curtis; Abbott, Proctor & Paine; Prederic A. Adams; Adams & Hinckley, Allsson-Williams Co.; A. C. Allyn and Co., Inc.; Amott, Baker & Co., Inc.; Arnold & Crane; J. H. Assel Co.; Badgley, Frederic R. Gegers & Moraco, Co.; Balewin, White & Co.; Ball. Burge & Kraus; The Bankers Bond Co., Inc. Barret & Co.; Barrow, Leary & Co.; Barth & Co.; Jack M. Bass & Co.; Walter R. Bass Co.; Barth & Co.; Jack M. Bass & Co.; Walter R. Bass Co.; Barth & Co.; Barth & Co.; Barth R. Co.; Leading & Company; Bell & Hough; Herman Bensdorf & Co.; Bateman, Eichler & Co.; Battley, Hilliams & Co.; Leading & Company; Bell & Hough; Herman Bensdorf & Co.; Battley & Co.; Inc.; Braun, Monroe and Co.; Inc.; Bowerth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Edward M. Eradley & Co. Inc.; J. C. Bradford & Co.; Edward M. Eradley & Co. Inc.; Braun, Monroe and Co.; Inc.; Bowerth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Edward M. Eradley & Co. Inc.; Braun, Monroe and Co.; Inc.; Braun, Monroe and Co.; Inc.; Columbia & Co.; Courts & Co.; G. H. Crawford Co., Inc.; City Securities Corp.; Clark, Landstreet & Kirkpatrick Inc.; Colu & Co.; Courts & Co.; G. H. Crawford Co., Inc.; City Securities Corp.; Clark, Landstreet & Kirkpatrick Inc.; Colu & Co.; Culman, Bros.; M. Joseph Cummings; Cummings Cumpings Control of Artis & Davis; E. Y. Denham & Co.; De Pontet & Co., Inc.; Draper, Sears & Co.; Dreyfus & Co.; R. J. Edwards, Inc.; Ellis & Co.; Ellis &

- 60,000 Mid-Atlantic Corp. 120,000 shares of common stock (par 50 cents). Purpose, for investments. Price, at par. Of-fered by William T. Bowler & Co.
- Mid-Atlantic Corp. 120,000 shares of common stock (par 50 cents): Purpose, for investments. Price, at par. Offered by William T. Bowler & Co.

  New York Capital Fund of Canada, Lid. 1,000,000 shares of common stock (par \$1.—Canadian). Purpose, for investments. Price, \$25 per share (U. S. funds). Underwritten by Carl M. Loeb, Rhoades & Co.; Lovett Abercrombie & Co.; Arnhold & S. Belchroeder, Inc.; Arthurs, Lestrange & Co.; C. S. Ashmun Co.; Bacon, Whipple & Co.; Baker, Weeks & Co.; J. Barth & Co.; Bateman, Eichler & Co.; Beer & Company, Herman Bensdorf & Co.; Betts, Borland & Co.; Bingham, Walter & Hurry, Inc.; Blunt Ellis & Simmons; Boettcher and Co.; J. C. Bradford & Co.; Alex. Brown & Sons; Brown, Lisie & Marshall; Burnham & Co.; Cantor, Fitzgerald & Co., Inc.; Central National Corp.; Chace, Whiteside, West & Winslow, Inc.; Chapilia & Co.; Richard W. Clarke & Co.; Julien Collins & Co.; Cruttenden & Co.; Cullman Brothers; J. M. Dain & Co.; Dewar, Robertson & Pancoast; Doolittle & Co.; A. G. Edwards & Sons; Elder & Co.; Equitable Securities Corp; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; First Southwest Co.; Fulton, Reid & Co.; Grande & Co., Inc.; Green, Ellis & Anderson; Gruss & Co.; Inc.; Green, Ellis & Anderson; Gruss & Co.; Inc.; Green, Ellis & Anderson; Gruss & Co.; Hariman Ripley & Co., Inc.; In- Haupt & Co.; Hajden, Miller & Co.; H. Hentz & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Howard, Weil, Labouisse, Friedrichs and Co.; Hulme, Applegate & Humphrey, Inc.; Indianapolis Bond and Share Corp.; Janney & Co.; Johnston, Lemon & Co.; Jones, Kreeger & Hewitt; Joseph, Mellen & Miller, Inc.; Kay, Richards & Co.; Ladenburg, Thalmann & Co.; Manley, Bennett & Co.; McGormick & Co.; McJunkin, Patton & Co.; Mead, Miller & Co.; H. Russher, Pierce & Co., Inc.; Piper, Jaffray & Hopwood; W. C. Pitfield & Co., Inc.; Piper, Jaffray & Hopwood; W. C.; Pitfield & Co., Inc.; Reinholdt & Gardner; Wm. B. Robinson & Co.; Scott, Horner & Mason, Inc.; Semple, Jacobs & Co., Inc.; Shelds & Co.; Starkweather, Pier
- 48,000 Savage Industries, Inc. 4.000 shares of common stock (par \$1). Purpose, for working capital and expansion. Price, \$12 per share. Offered by Pacific Coast Securities Co. Oversubscribed.
- 300,000 United Cities Utilities Co. 30,000 shares of 6% cumulative convertible preferred stock (par \$10). Purpose, to repay loan and for working capital. Price, at par. Underwritted by First California Co. Completed.
- loan and for working capital, Price, at par. Underwritted by First California Co. Completed.

  12,500,000 United Funds Canada Ltd. 1,000,000 shares of comme a stock (par. \$1—Canadian). Purpose, for investment-, Price, \$12.50 per share (U. S. currency). Underwritten by Glore, Forgan & Co.; Francis I. du Pont & Co.; Baxtee, Williams & Co.; A. G. Becker & Co. Inc.; Boenning & Co.; Burke & MacDonald; Carr & Co.; Cantor, Fitzgerald & Co., Inc.; Geo. W. Clarke; Blair F. Claybaugh & Co.; Clayton Securities Corp.; Cruttenden & Co.; S. K. Curningham & Co., Inc.; Davis, Skaggs & Co.; J. H. Drang & Co., Inc.; Fahnestock & Co.; Fridley & Hess; Fullong, Reid & Co.; Gairdner & Co., Inc.; Gross, Rogers, Barbour, Smith & Co.; Harriman Ripley & Co., Inc.; Harrison & Austin, Inc.; Ira Haupt & Co.; Johnston, Lemon & Co.; Kay Richards & Co.; Laird & Co.; J. Marval Moreland & Co.; Mullaney, Wells & Co.; Nesbitt, Thomson & Co.; Rauscher, Pierce & Co.; Daniel Reeves & Co.; Reynolds & Co.; Roman and Johnson; Rodman & Renshaw; Rowles, Winston & Co.; Salomon Bros, & Hutzler; Schart & Jones, Inc.; Starkweather & Co.; Stockton Broome & Co.; Stubbs, Smith & Lombardo, Inc.; J. W. Tindall & Co.; Verce & Co.; Waddell & Reed, Inc.; and Webber-Simpson & Co.; Stockton Broome & Co.; Charles A. Taggart & Co. Inc.; J. W. Tindall & Co.; Verce & Co.; Waddell & Reed, Inc.; and Webber-Simpson & Co.; Stockton

#### MISCELLANEOUS

- \$154,620 Bell Loan Co., Inc. 15,462 shares of 7% cumulative preferred stock (par \$10). Purpose, for working capital, Price, at par. Offered by company to public, without underwriting.
- 50,000 Carolina Casualty Insurance Co. 30,000 shares of class B common stock (par \$50). Purpose, for working capital. Price, 28 par. Offered by company, without underwriting, for subscription by class A common stockholders.

  150,000 Carolina Casualty Insurance Co. 30,000 shares of class B common stock (par \$1). Purpose, for working capital. Price, \$5 per share. Offered by McDaniel Lewis & Co. 29 residents of North Carolina.
- 290,000 Century Acceptance Corp. 58,000 shares of class A convertible stock (par \$1). Purpose, for working capital. Price, \$5 per share. Underwritten by Paul C, Kimbatk & Co.
- 300,000 Midland Commercial Corp. 3.000 shares of \$6 cumulative convertible preferred stock (par \$20) and 15,000 shares of common stock (par 10 cents) in units of one preferral and five common shares. Purpose, for working capital. Price, \$100 per unit. Offered by A. J. Grayson 'as a speculation."
- speculation."

  2,100,000 Suburban Propane Gas Corp. 100,000 shares of complete stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$21 per share. Underwritten Ly Eastman, Dillon & Co., A. C. Allyn & Co., Inc.; Batelles, & Co., Inc.; Eingham, Walt re's Hurry, Inc.; Bioren & Co.; Blair & Co. Inc.; Cohu & Cy.; Crowell, Weedon & Co.; Francis I. du Pont & Co.; Francis California Co.; Hallowell, Sulzberger & Co.; Hanrahn. Sco.; Janney & Co.; Hemphill, Noyes & Co.; Hill Richards & Co.; Janney & Co.; Johnston, Lemon & Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; F. S. Moseley & Co.; Newburg & Co.; Sinth, Barney & Co.; Scherck, R. there Co.; Shelds & Co.; Smith, Barney & Co.; Scherck, R. there & Co.; Shelds & Co.; C. Smith, Barney & Co.; Starwename & Co.; Union Securities Corp., and G. H. Walker & Co.
- 250,000 United Benefit Fire Insurance Co. 25,000 shares of capital stock (par \$71). Purpose, to increase capital and surpose. Price, \$10 per share. Offered by company for subscribit. A by stockholders. Underwritten by Stewart, Smith & Co.

\$3.294.620

#### Issues Not Representing New Financing

\$96,000 Anheuser-Busch, Inc. 3,000 shares of common stock (p. \* \$4). Price, \$32 per share. Offered by Blyth & Co., Inc. Completed.

(Continued on page 8)

<sup>\*</sup> Represents issues placed privately.
† Indicates issues sold competitively.
† Indicates special offering.

	(Continued from page 7)
49,375	Canadian Superior Oil of California, Ltd. 5,000 shares of common stock (par \$1). Price, \$9.87½ per share. Offered by Blyth & Co., Inc. Completed.
1,351,170	Chicago, Rock Island & Pacific RR, 18,446 shares of com-
	mon stock (no par). Price, \$73.25 per share. Offered by White, Weld & Co. Oversubscribed.
355,500	Eastern Gas & Fuel Associates 6,000 shares of 4½% preferred stock (par \$100). Price, \$59.25 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.
102,000	Eastern Utilities Associates 3,000 shares of common stock (par \$10). Price, \$34 per share. Offered by Blyth & Co., Inc. Completed.
4,568,600	General American Transportation Corn. 86:200 shares of
	common stock (par \$2.50). Price, \$53 per share. Underwritten by Kuhn, Loeb & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Central Republic Co.
	Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; William
	Blair & Co.; Blunt Ellis & Simmons; Central Republic Co.
	(Inc.); Julien Collins & Co.; Crowell, Weedon & Co.; Farwell, Chapman & Co.; Glore, Forgan & Co.; H. Hentz & Co.; The Illinois Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; McCormick & Co.; Model, Roland & State Co.
	& Co.; The Illinois Co.; Irving Lundborg & Co.; Laurence
	Stone: Shearson Hammill & Co.; Model, Rolling & Stone: Shearson Hammill & Co.; Union Securities Corp.:
	Stone; Shearson, Hammill & Co.; Union Securities Corp.; Wertheim & Co.; Winslow, Douglas & McEvoy, and Dean
4 405 005	Witter & Co. Oversubscribed.
1,185,625	General Mills, Inc. 17,500 shares of common stock (no par). Price, \$67.75 per share. Offered by Merrill Lynch,
V 4.54.6	Pierce, Fenner & Beane.
1,016,250	Great Northern Paper Co. 15,000 shares of common stock (par \$25). Price, \$67.75 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.
4,107,026	
	Harrisburgh Steel Corp. 186,683 shares of common stock (par \$2.50). Price, \$22 per share. Underwritten by Carl
	M. Loeb, Rhoades & Co.; A. C. Allyn and Company, Inc.; Arthurs, Lestrange & Co.; Baird & Co.; Bateman, Eichler
	& Co.; Battles & Co., Inc.; Batts, Borland & Co.; Bioren & Co.; Boettcher & Co.; Richard J. Buck & Co.; Central
	Republic Co. (Inc.): Courts & Co.; Cruttenden & Co.;
YYA	Doolittle & Co.; Jenks, Kirkland & Grubbs; Johnston,
	Lemon & Co.; Mead, Miller & Co.; Rogers & Tracy, Inc.;
·	& McDowell; Charles A. Taggart & Co., Inc.; C. E. Unter-
	Republic Co. (Inc.); Courts & Co.; Cruttenden & Co.; Doolittle & Co.; Jenks, Kirkland & Grubbs; Johnston, Lemon & Co.; Mead, Miller & Co.; Rogers & Tracy, Inc.; Dallas Rupe & Son; Schwabacher & Co.; Straus, Blosser & McDowell; Charles A. Taggart & Co., Inc.; C. E. Unterberg, Towbin Co., and Warren W. York & Co., Inc. Oversubscribed.
47,500	Jack & Heintz, Inc. 5,000 shares of common stock (par
	\$1). Price, \$9.50 per share. Offered by Blyth & Co., Inc. Completed.
125,000	Kentucky Utilities Co. 5,000 shares of common stock (par \$10). Price, \$25 per share. Offered by Blyth & Co., Inc.
5-1-14 M	Completed.
15,000	Kopp Scientific, Inc. 30,000 shares of common stock (par
	10 cents. Price, to net selling stockholders 50 cents per share. Offered by McCoy & Willard.
197,200	National Tank Co. 6,800 shares of common stock (par \$1).
	Price, \$29 per share. Offered by Schneider, Bernet & Hickman. Completed.
14,913,454	Northern Illinois Gas Co. 233,974 shares of common stock (par \$5). Price, \$21 per share. Offered by Blyth & Co., Inc.; A. C. Allyn & Co. (Inc.); Central Republic Co.; Hallgarten & Co.; Hornblower & Weeks; F. S. Moseley & Co., the Co., Weeks, Co., Co., Co., Co., Co., Co., Co., Co.
	Inc.; A. C. Allyn & Co. (Inc.); Central Republic Co.; Hall-
	and Pame, Webber, Jackson & Curus. Oversubscribed.
9,050,000	Standard Oil Co. (New Jersey) 100,000 shares of capital stock (par \$25). Price, \$90.50 per share. Offered by Blyth & Co., Inc., and Mitchell, Hutchins & Co. Completed.
	Standard Oil Co. (New Jersey) 50,000 shares of common
	stock (par \$15). Price, \$87.87½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.
88,350	Whiting Corp. 6,200 shares of common stock (par \$5).
30,000	Price, \$14.25 per share. Offered by Shearson, Hammill
aligna is	& Co.

‡Indicates issues sold competitively.

\$31,661,800

#### **General Corporation and Investment News**

(Continued from page 2)

product w Napoleon, Ohio, for a complete product line, and a finished warehouse at the company's largest plant, located in Camden.

Current assets of the company on July 31, 1954, amounted to \$174,097,000, of which approximately one-third was in cash and government securities. Current liabilities on the same date totaled \$46,803,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the following respective numbers of shares of the capital stock:

The Blust Besten Com	Shares	<u> </u>	Shares
The First Boston Corp,	129,500	Richard W. Clarke & Co	1,500
A. C. Allyn & Co., Inc		Blair F. Claybaugh & Co	1,500
American Securities Corp	7,000	Clayton Securities Corp	1,500
A. E. Ames & Co., Inc	4,500	Coffin & Burr, Inc.	7,000
Arthurs, Lestrange & Co	1,500	Cohu & Co	7,000
Atwill & Co	1,500	Collin, Norton & Co	1.500
Auchincloss, Parker &		C. C. Collings & Co., Inc	1,500
Redpath	7,000	Julien Collins & Co	2,000
Bache & Co	5,000	Cooley & Co.	2,000
Bacon, Whipple & Co	5,000	Courts & Co	5,000
Robert W. Baird & Co.,		Crowell, Weedon & Co	3,000
Inc.	7,000	Curtiss, House & Co	1.500
Baker, Watts & Co	3,000	J. M. Dain & Co	2.000
Baker, Weeks & Co	7,000	Dallas Union Securities Co.	1,500
Ball, Burge & Kraus	3,000	Davis, Skaggs & Co	1 500
J. Barth & Co	2,000	R. L. Day & Co	2,000
Bartlett & Clark Co.	1,500	Dehaven & Townsend,	2,000
Bateman, Eichler & Co	2,000	Crouter & Bodine	3,000
Battles & Co., Inc.	1,500	Dewar, Robertson &	3,000
Bear, Stearns & Co	10,000	Pancoast	9 000
A. G. Becker & Co. Inc.	10,000	R. S. Dickson & Co., Inc	2,000
Bingham, Walter & Hurry.		Dittmar & Co.	2,000
Inc.	1,500	Dominick & Dominick	1,500
Inc. Blair & Co. Inc.	7.000	The Deminion Countil	15,000
William Blair & Co	10,000	The Dominion Securities	
Blunt Ellis & Simmons	5,000	Corp.	4,500
Blyth & Co., Inc.	29,000	Doolittle & Co	1,500
Boettcher and Co	3,000	Drexel & Co	24,000
Bosworth, Sullivan & Co.,	0,000	Francis I. duPont & Co	10,000
Inc.	3,000	Eastman, Dillon & Co	24,000
Brooke & Co	1,500	Elkins, Morris & Co	2,000
Brown, Lisle & Marshall	1,500	Elworthy & Co	2,000
Alex. Brown & Sons	10,000	Equitable Securities Corp	7,000
Brush, Slocumb & Co. Inc	2,000	Estabrook & Co	10,000
Robert C. Buell & Co.	2,000	Clement A. Evans & Co.,	
Burnham and Co	1,500	Inc.	1,500
Burns Bros. & Denton, Inc.		Fahey, Clark & Co	2,000
Butcher & Sherrerd	1,500	Fairman, Harris & Co., Inc.	1,500
H. M. Byllesby & Co. (Inc.)	3,000	Farwell, Chapman & Co	3,000
Campbell, McCarty & Co.,	2,000	Fauset, Steele & Co	1.500
Inc.		Ferris & Co	2,000
Inc Campbell & Robbins, Inc	1,500	First California Co., Inc	2.000
Corolina Constitution The	1,500	The First Cleveland Corp.	2,000
Carolina Securities Corp	1,500	First of Michigan Corp.	3.000
Central Republic Co. (Inc.)	10,000	First Southwest Co	2,000
Chace, Whiteside, West &	-	Folger, Nolan-W. B. Hibbs	-,0
Winslow, Inc.	1,500	& Co., Inc	3,000
Chaplin & Co.	2,000	Foster & Marshall	1,500
Clark, Dodge & Co	15,000	Fulton Reid & Co	3,000
E. W. Clark & Co	7,000		29,000
		,	_5,000

	Chause		Charen
Coodbody & Co	Shares		Shares
Goodbody & Co Granberry, Marache & Co. Green, Ellis & Anderson_	3,000 %	Prescott, Shepard & Co.,	1,500
Granderry, Marache & Co.	2,000	Inc.	1,000
Green, Ellis & Anderson Hallgarten & Co. Hallowell, Sulzberger & Co. Harriman Ripley & Co., Inc.	2,000	R. W. Pressprich & Co	10,000
Hallgarten & Co	10,000	Putnam & Co	2,000
Hallowell, Sulzberger & Co.	1,500	Quail & Co	1,500
Harriman Ripley & Co.,	Se diente,	Putnam & Co Quail & Co Raffesperger, Hughes &	
Inc	29,000	Co., Inc Reinholdt & Gardner	
Hayden, Miller & Co	3,000	Reinholdt & Gardner	7 000
Hayden, Stone & Co	7,000	Reynolds & Co	7,000
Hemphill, Noyes & Co	15.000	Riter & Co	5,000
H. Hentz & Co.	1.500	Reynolds & Co	1
Hill & Co.	1 500	Co Inc	3.000
J J B Hilliard & Son	3,000	Robinson and Lukens Wm. C. Roney & Co Rotan, Mosle & Co	1 500
J. J. B. Hilliard & Son Hill Richards & Co	1,500	Wm C Poper & Co	1,500 2,000
Hirsch & Co	3,000	Poten World & Co.	2,000
Hirsch & Co J. A. Hogle & Co	3,000	Rotan, Mosle & Co	10,000
J. A. Hogie & Co	1,500	L. F. Rothschild & Co	10,000
Hooker & Fay Hornblower & Weeks Howard, Weil, Labouisse,	1,500	Russ & Company Sage, Rutty & Co., Inc Salomon Bros. & Hutzler Savard & Hart	1,500 1,500
Hornblower & Weeks	15,000	Sage, Rutty & Co., Inc	1,500
Howard, Well, Labouisse,		Salomon Bros. & Hutzler	10,000
		Savard & Hart	1,500
E. F. Hutton & Co	7,000	Schmidt, Poole, Roberts &	
E. F. Hutton & Co	10.000	Parke	1,500
The Illinois Company Indianapolis Bond and	3,000	E H Schneider & Co	1,500
Indianapolis Bond and	-,	Schoellkopf, Hutton &	
Share Corp.	1,500	Pomerov Inc	3,000
Share Corp.  Janney & Co.  Jenks, Kirkland & Grubbs	2,000	Schoellkopf, Hutton & Pomeroy, Inc. Schwabacher & Co. Scott, Horner & Mason,	7,000
Jenks Kirkland & Grubbs	1,500	Scott Horney & Meson	1,000
Johnson, Lane, Space &	1,000	Too	1 500
	1 500	Inc.	1,500
Co., Inc.	1,500	Scott & Stringfellow Chas. W. Scranton & Co Seasongood & Mayer	2,000 2,000
Johnston, Lemon & Co.	3,000	Chas. W. Scranton & Co	2,000
Jones, Kreeger & Hewitt	2,000	Seasongood & Mayer	1,500
Kalman & Company, Inc Kay, Richards & Co Kean, Taylor & Co A. M. Kidder & Co	2,000	Shearson, Hammill & Co Shields & Company Shuman, Angnew & Co	7,000
Kay, Richards & Co	2,000	Shields & Company	10,000
Kean, Taylor & Co	2,000	Shuman, Angnew & Co	5,000
A. M. Kidder & Co Kidder, Peabody & Co Kinsley & Adams Kirkpatrick-Pettis Co	3,000		
Kidder, Peabody & Co	29.000	Singer, Deane & Scribner_Smith, Barney & CoSmith, Moore & CoF. S. Smithers & Co	5.000
Kinsley & Adams	1.500	Smith Barney & Co.	29,000
Kirkpatrick-Pettis Co	1,500	Smith Moore & Co	- 2,000
Laird & Co	3,000	F S Smithers & Co	5,000
Laird & Co	7,000	William R. Staats & Co Starkweather & Co Stein Bros. & Boyce	5,000 5,000 1,500
W C Langley & Co	10.000	William R. Staats & CO	0,000
Los Wigginson Com	10,000	Starkweather & Co	1,500
John C. Legg & Co.  Lehman Brothers Lester, Ryons & Co.  S. R. Livingstone, Crouse & Co.	10,000	Stein Bros. & Boyce	2,000
John C. Legg & Co	3,000		
Denman Brotners	29,000	Stern, Frank, Meyer & Fox	2,000
Lester, Ryons & Co	5,000	Sterne, Agee & Leach	1,500
S. R. Livingstone, Crouse	1 1	Stetson Securities Corp	1,500
& Co. Carl M. Loeb, Rhoades &	1,500	Stern, Frank, Meyer & Fox Sterne, Agee & Leach Stetson Securities Corp. Stewart, Eubanks, Myerson	
Carl M. Loeb, Rhoades &	200	& York	1,500
Co	10.000	Stifel, Nicholaus & Co.,	2,000
Irving Lundborg & Co	3 000	Inc.	3,000
Co. Irving Lundborg & Co. Laurence M. Marks & Co.	10,000	Stokes & Co	2,000
Mason-Hagan Inc	2,000	Stone & Wabster Constitu	2,000
A. E. Masten & Co	2,000	Stone & Webster Securities	
Mason-Hagan, Inc. A. E. Masten & Co. McCormick & Co. McDonnell & Co. McDonnell & Co. McJunkin, Patton & Co. McKelvy & Co.	2,000		
McDonald & Co.	3,000	Stroud & Co., Inc.	10,000
McDonall & Co.	. 5,000		
McDonnen & Co.	3,000	Sweney, Cartwright & Co	1,500
McJunkin, Patton & Co	1,500	Thomas & Company	1,500
McKelvy & Co	1,500	Sweney, Cartwright & Co. Thomas & Company Townsend, Dabney & Tyson Spencer Trask & Co Tucker, Anthony & Co	2,000
McLeod, Young, Weir Inc.	4,500	Spencer Trask & Co	10,000
Mead, Miller & Co	1,500	Tucker, Anthony & Co	10,000
Merrill Lynch, Pierce,		Underwood, Neuhaus & Co.	1,500
Fenner & Beane	29.000	Vietor, Common, Dann &	2,000
Merrill, Turben & Co	3.000	Co	1,500
The Milwaukee Co.	7,000	Wagenceller & Duret Inc	2,000
Fenner & Beane Merrill, Turben & Co The Milwaukee Co Mitchum, Jones &	1917	Wagenseller & Durst, Inc H. C. Wainwright & Co G. H. Walker & Co	2,000
Templeton	2,000	C. H. Waller & Co	2,000
Moore, Leonard & Lynch.	5 000	G. H. Walker & Co	10,000
F S Moseley & Co	5,000	Walston & Co Watling, Lerchen & Co	7,000
Mullaney Wells & Co.	1,000	Watling, Lerchen & Co	3,000
F. S. Moseley & Co	. 1,500	wertheim & Co	10,000
The		Westhelmer and Co	1,500
		White, Weld & Co	29,000
W. H. Newbold's Son & Co.	5,000	Wathing, Lerchen & Co Werthelm & Co Westhelmer and Co. White, Weld & Co Dean Witter & Co A. C. Wood, Jr. & Co Harold E. Wood & Co H. P. Wood & Co	24,000
Newhard, Cook & Co E. M. Newton & Co	7,000	A. C. Wood, Jr. & Co.	1.500
E. M. Newton & Co	1,500	Harold E. Wood & Co.	2,000
The Ohio Co	3,000	H. P. Wood & Co.	1,500
Pacific Northwest Co. Paine, Webber, Jackson &	2,000	Wood, Gundy & Co. Inc.	4 500
Paine, Webber, Jackson &		Wood Struthers & Co	7,000
		Woodcock Heen & Co. T	4,500 7,000 1,500
Pennington, Colket & Co.	2,000	Arthur T. Wright of Co.	1,500
Piper, Jaffray & Honwood	7,000	H. P. Wood & Co	4
Pennington, Colket & Co Piper, Jaffray & Hopwood_ W. C. Pitfield & Co., Inc	2,000	1110.	1.500
& CO., IIIC	2,000	Wulff, Hansen & Co	1,500
-V. 180, p. 1871.		wurts, Dulles & Co	2,000
200, p. 1011.		Yarnall, Biddle & Co	5,000
			. 7
Canadian Industria	a /1054	TAT DILL -	

Canadian Industries (1954) Ltd. — Rights to Stockholders-

The common shareholders of record on Oct. 29 have the right to purchase one additional share at \$18.50 for each five shares held. The rights will expire on Dec. 17.—V. 179, p. 1610.

Capitol Records, Inc., Hollywood, Calif.—Earnings Up Glenn E. Wallichs, President, on Nov. 12 said in part:
"Net sales in the 12 months ended Sept. 30, 1954, totaled \$17,283,000, a increase of \$1,318,000 over the corresponding period ended one year

earlier. "Net income amounted to \$736.181, equal after preferred dividends to \$1.53 a share on the 476.230 shares of common stock outstanding. This compared with \$709.624, or \$1.47 a common share in the 12 months ended Sept. 30, 1953. The net income for the recent 12-month period is after charges relating to the recently inaugurated profit sharing program for the full year of 1953 and for 1954 to date.

"The working capital position continues strong and cash, receivables and U. S. government securities exceeded the total of all liabilities."—V. 180, p. 719.

Cenco Corp., Chicago, III.—Reports Record Sept. Sales

Cenco Corp., Chicago, III.—Reports Record Sept. Sales

Net sales for September of this corporation and its wholly owned
subsidiaries, Central Scientific Co., of Chicago, and the Refinery Supply
Co., Tulsa, Okla, set another new all-time record for a single month's
operations, it was reported by John T. Gossett, Chairman.

According to Mr. Gossett, net sales for the month were \$1,283,622,
the highest in the company's history. The previous record high was
set in August, when net sales were \$1,229,899. In September of last
year, net sales totaled \$1,207,034.

Mr. Gossett said that net earnings for the month were equivalent
to four cents per share as compared with net earnings of five cents
per share reported for August. The decline' in per share earnings,
despite the rise in net sales, was attributed to domestic inventory
adjustments and the exchange of currency from the company's Canadian branches which adversely affected their gross profit margin.

It was pointed out, however, that earnings per share of 11.6 cents
for the five months ended Sept. 30 of the current fiscal year exceed
the 9.6 cents per share reported for the first six months of fiscal 1953.

Mr. Gossett added that, although only preliminary figures are available for the month of October, they continue to show an increase
over October, 1953 and 1952.—V. 180, p. 1431.

#### Central Hudson Gas & Electric Corp.—Systems Linked

A high voltage switch was closed near Monroe, N. Y., on Nov. 11 to link the electric transmission systems of this corporation and Rockland Light & Power Co. The new connection, providing for an interchange of up to 50,000 kilowatts on an economy or emergency basis, brings the Rockland company into an existing network linking Central Hudson, Niagara Mohawk Power Corp. and Consolidated Edison Co. of New York.—V. 180, p. 1871.

#### Central Maine Power Co.—Partial Redemption-

There have been called for redemption on Dec. 6, 1954, \$20,000 of 31/4 % general mortgage bonds, series P, due Nov. 1, 1977, at 102.455 % and \$34,000 of the 33/6 general mortgage bonds, series T, due Nov. 1, 1981 at 101.65% plus accrued interest in both cases. Payment will be made at the Old Colony Trust Co., 45 Milk Street, Boston, Mass., or at the Manufacturers Trust Co., 55 Broad Street, New York, N. Y.—V. 180, p. 1650.

Central Illinois Light Co.—Earnings		
12 Months Ended Oct. 31— Gross revenue Operating expenses Provision for depreciation Amortization of plant acquisition adjustments.	16,510,417 2,217,000	2,108,400
General taxes	1,993,916 3,453,000 394,800	1,806,440
Gross income	892.855	892,855
Net income Dividends on preferred stock	\$3,530,436 501,604	
BalanceShares of common stock outstandingEarnings per common share		

Seeks Rate Increase-The company on Nov. 10 filed with the Illinois Commerce Commission an application for authority to put into effect a general increase in electric rates applying to all service areas and all classes of customers.

The new schedules are estimated to provide an increase of \$1,600,000 on an annual basis, before taxes.—V. 180, p. 347.

#### Central Pacific Ry.—Partial Redemption-

The company has called for redemption on Dec. 31, 1954, \$309,000 of its first and refunding bonds, series A, 3½%, due Aug. 1, 1974 at 101½% and accrued interest. Payment will be made at the office of the company, 165 Broadway, New York, N. Y.—V. 180, p. 531.

#### Central Power & Light Co.—Registers With SEC\_

This company filed a registration statement with the SEC on Nov. 15, 1954, covering 75,000 shares of preferred stock, cumulative, \$100 par, which it proposes to offer for public sale at competitive bidding. The net proceeds are to be used for property additions and

bidding. The net proceeds are to be used for property additions and improvements.

This company has applied to the SEC for authorization (a) to amend its charter to increase the total number of authorized shares of its preferred stock from 100,000 to 175,000 shares and effect certain changes in the terms and provisions of the preferred stock, and (b) to issue and sell at competitive bidding 75,000 shares of the \$100 par preferred stock; and the Commission has given interested persons until Nov. 26, 1954, to request a hearing thereon.—V. 180, p. 1207.

#### Chemical Fund. Inc.—Has \$74,000,000 Assets—

Total net assets of this Fund as of Nov. 17, 1954, approximated \$74,000,000, equal to \$26.29 per share compared with aggregate net assets of approximately \$55,000,000, equal to \$19.46 per share on the same date a year ago.—V. 179, p. 1370.

# Chesapeake & Ohio Ry.—October Earnings Show Gain

#### Partial Redemption-

There have been called for redemption on Dec. 1, 1954, \$57,000 of refunding and improvement mortgage 3% bonds, series H, due Dec. 1, 1973 at 101% and accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y., or at the office of Halsey, Stuart & Co., Inc., 123 So. La Salle Street, Chicago 90, Ill.—V. 180, p. 1769.

Chicago, Rock Island & Pacific RR .--Bonds Offered-Chicago, Rock Island & Pacific RK.—Bonds Offered—The First Boston Corp. and F. S. Smithers & Co. on Nov. 15 offered publicly \$2,000,000 of first mortgage 21/8/6 bonds, series A, due Jan. 1, 1980, at 96% and accrued interest to yield 3.10%. This offering does not represent new financing on the part of the railroad.

#### COMPARATIVE STATEMENT OF EARNINGS Nine Months Ended Sept 30-

and Dept. 30	1304	1903	1952
	\$	\$	\$
Freight revenue	114,695,384	131,201,677	128.776.366
Passenger revenue	13.114.977		15,497,941
Other revenue	13,126,169		13,970,789
Railway operating revenues	140,936,530	160.267.784	158 245 096
Ranway operating expenses	107 188 504		
Income available for fixed charges	14 540 336		
*Earnings per common share	12 183 830	19,441,984	15,530,246
*Before sinking fund on first mo	\$6.93 rtgage bond	\$12.06 s.	\$9.15

J. D. Farrington, President, announced on Nov. 10 that the company has received the first of 12 new sleeping cars. Delivery will be completed this month. Cost of the 12 cars was in excess of \$2,250,000.

The all-room equipment is being completed by the Pullman-Standard Car Manufacturing Co. in its Chicago plant.—V. 180, p. 1871.

#### Childs Co. (& Subs.) - Earnings-

		s Ended-	—Jan. 1	
Consolidated net sales	Sept. 11,'54	Sept. 12,'53		
Consolidated net sales	\$4,882,966	\$5,268,541	\$13,903,476	\$15,673,865
Consolidated oper. loss_	42,502	52,674	530.522	531,640
Net inc. from spec. items				111,078
Consolidated net loss_ V. 180, p. 1871.	\$42,502	\$52,674	\$530,522	\$420,562

# Chrysler Corp. (& Wholly-Owned Subs.)-Earnings-

Sept. 30—	1954	1953	1952	1951
Net sales Divis. rec. from	1,402,925,592	2,576,760,130	1,720,606,652	1,985,044,029
Int. & miscell.		2,175,800	4,097,573	2,649,136
income	2,617,393	3,432,486	2,442,300	3,955,049
Total income Cost of products Admin eng. sell. adv., service &	1,405,542,985 1,283,201,986	2,582,368,416 2,301,813,636	1,727,146,525 1,469,977,682	1,991,648,214 1,806,848,968
U. S. & foreign inc. and excess	116,616,616	105,278,232	80,982,186	83,416,067
profits taxes	2,000,000	119,600,000	116,525,000	51,275,000
Net earnings	3,724,383	55,676,548	59,661,657	50,108,179

Wholly-owned foreign subsidiaries have been included in the consolidation in 1954; such subsidiaries were not included in the years 1951 to 1953.

Net current assets amounted to \$218,679,340 at Sept. 30, 1954, including \$19,265,032 in net current assets of wholly-owned foreign subsidiaries. Cash and securities amounted to \$130,583,968 at Sept. 30, 1954, inventories totaled \$196,561,685 after deducting \$11,467,606 in partial payments on defense contracts.—V. 180, p. 1974.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Ten-

The Hanover Bank, 70 Broadway, New York 15, N. Y. will up to noon (EST) on Nov. 24, 1954 receive tenders for the sale to it of

Louis division first collateral trust mortgage bonds to an amount ident to exhaust the sum of \$83.513 at prices not to exceed 105% accrued interest.—V. 177, p. 2003.

#### Clevite Corp.—Opens Research Center-

The company on Oct. 29 formally opened its new research center which houses two distinct technical organizations: The Brush Laboratories Co., respossible for basic research and problems of basic materials, and Clevite-Brush Development Co., responsible for new product development.—V. 180, p. 1974.

#### Cluett, Peabody & Co., Inc. (& Subs.) - Earnings-

		1954-91	Mos.—1953
\$17,517,912	\$19,055,370	\$53,795,029	\$58.014.625
1,298,384		3,813,171	6,780,138
687,380	978,627	2,037,254	3,900,119
\$611,004 \$0.61			\$2,880,019 \$3.32
	\$17,517,912 1,298,384 687,380 \$611,004	1,298,384 1,842,154 687,380 978,627 \$611,004 \$863,527	\$17,517,912 \$19,055,370 \$53,795,029 1,298,384 1,842,154 3,813,171 687,380 978,627 2,037,254 \$611,004 \$863,527 \$1,775,917

#### Coleman Co., Inc.—Earnings-

Concentration Co., Inc.—Earthigs—
Consolidated net sales for the first ten months of 1954 were reported as \$36,073,577, with: earnings of \$1,430,551, or \$3.44 a share after preferred stock dividends paid and accrued.
Projected net sales in the calendar year were given as slightly more than \$42,000,000, a decrease of approximately \$2,000,000 from the record high of \$44,111,570 in 1953.—V. 180, p. 719.

#### Colgate-Palmolive Co.—Earnings Increased—

Period End. Sept. 30-	1954-3 M	los.—1953	1954-9 M	los.—1953
	\$	\$	\$ .	\$
Domestic net sales	71,636,163	65,113,379	203,439,976	199,313,109
Profit before inc. taxes	6,539,078	3,861,960	13,865,008	11,669,031
U. S. taxes on income	3,585,585	2,198,866	7,460,648	6,441,848
Net income from do- mestic operations	2,953,493	1,663,094	6,404,360	5,227,183
Net income from foreign dividends	1,296,377	776,424	3,394,822	2,296,337
Total net income Earnings per com. share	4,249,870 \$1.70	2,439,518 \$1.01	9,799,182 \$3.90	
The company's newest	t. 14, 1954.			*
Ninety-seven per cent palletized in this new be capacity of 775,000 cases	uilding which	h is 465 fe	et long wit	h a storage

#### Columbia Gas System, Inc.—Net Income Rises

Net income for the 12 months ended Sept. 30, 1954, was \$16,719,000, no increase of \$5,134,000 or 44% over the same period for the revious year, according to a report to stockholders made by Stuart M. Procker, Chairman of the Board, and George S. Young, President. Gross revenues were up nearly \$23,000,000 from \$223,125,000 in the omparable period in 1953, to \$246,045,000, in the 12 months ended lept. 30. In the same period, operating expenses climbed from \$203,-21,000 to \$219,913,000.

Stockholders were told that Columbia's efforts of several years to be the large new gage supply wears accompleted.

no21,000 to \$219,913,000. Stockholders were told that Columbia's efforts of several years to obtain a large new gas supply were completed Nov. 1, when the Gulf Interstate Gas Co.'s pipeline began delivering gas from three trillion cubic feet of reserves which a Columbia subsidiary, United Fuel Gas Co., has contracted to buy from Southern Louisiana pro-

ducers.

The report said Columbia now has enough gas to take care of its markets, both retail and wholesale, including the requirements of approximately 100,000 new retail househeating customers which the System expects to serve this winter.—V. 180, p. 1975.

#### Columbia Pictures Corp.—Files With SEC-

The corporation on Nov. 10 filed a letter of notification with the SEC covering 769 shares of common stock (no par) to be offered at the market (estimated at \$27.25 per share) through Hallgarten & Co., New York. The net proceeds are to go to stockholders who are entitled to receive fractional shares in connection with a 5% stock dividend to be paid on Dec. 7 to holders of record Oct. 19.

#### To Assist Independent Producer-

To Assist Independent Producer—

The independent producer of important films may now obtain even more than financing from this corporation, it was announced on Nov. 15 by Harry Cohn, President. Supplementing his widely-halled announcement that this company has created a \$10,000,000 fund for the financing of independent producers, Mr. Cohn, in response to inquiries, pointed out that "The Columbia Plan" also envisages the benefits of casting assistance and trained technical help. "As long as it does not interfere in any way with our own expanding production program," he said, "we will be happy to make available to the responsible producer our full studio facilities, both physical and manpower. In addition, our ever growing roster of contract players will, when not engaged in our own production, be put at the disposal of independents with whom we may have deals."—V. 180, p. 1431.

#### Columbian Carbon Co. (& Subs.) - Earnings-

Nine Months Ended Sept. 30—	1954	1953
Sales	\$38,721,240	\$39,420,807
Operating profits	5,825,578	6,617,588
Other charegs (net)	71,581	Cr44,831
U. S. and foreign taxes on income (estimated)	2,375,000	3,100,000
Net earnings	3,256,068	3,376,537
Earnings per share	\$2.02	\$2.09
—V. 180, р. 720.	100	

#### Compania Salitrera de Tarapaca y Antofagasta-Ten-

Messrs. N. M. Rothschild & Sons, New Court, St. Swithin's Lane, London E.C.4 or the Schroder Trust Co., 57 Broadway, New York, or the office of the company in Santiago, Chile, will up to 3 p.m. on Nov. 26, 1954 receive tenders for the sale to them of bonds, series A to N inclusive, to an amount sufficient to exhaust the sum of £17,288.

—V. 178, p. 2091.

#### Compo Shoe Machinery Corp.—Registers With SEC-

J. Victor Loewi, Hamilton Pell and Arlen G. Swiger, as voting trustees for the common capital stock of this corporation filed a registration statement with the SEC on Nov. 15, 1954 covering voting trust certificates for 86,727 shares of such stock, of white 74,227 represent shares which may be issued upon conversion of outstanding preferred stock and 12,500 represent shares which may be issued upon the exercise of certain options, or a total of 86,727 shares for which voting trust certificates are being offered.—V. 180, p. 1872.

#### Conde Nast Publications Inc.—Earnings Up-

9 Months Ended Sept. 30-	1954	1953
Net sales	\$18,139,000	
Profit before taxes	1,377,000	1,326,000
Net profit	707,000	667,000
No. of shares	993,727	1,004,582
Earnings per share	\$0.71	\$0.66
—V. 180, p. 348.		

Connecticut Power Co.—Bonds Sold Privately—The company has placed privately with institutional investors \$10,000,000 of first and general mortgage 3\%\% bonds, series G, due Nov. 1, 1984, through Putnam & Co. and Chas. W. Scranton & Co.

The proceeds are to be used to repay bank loans and for construction program.—V. 172, p. 1434.

Consolidated Freightways-Gock Elected a Director-A. J. Gock, formerly Chairman of the Bank of America, has been elected a director of this Portland, Ore., motor freight firm, Mr. Gock continues to serve the bank as a member of its board of directors and of its executive committee.—V. 180, p. 1769.

#### Consolidated Paper Corp., Ltd.—Calls Bonds-

The company has called for redemption on Feb. 1, 1955 all of its utstanding  $3\frac{1}{2}$ % first mortgage bonds (about \$5,600,000) at 101% nd accrued interest.—V. 180, p. 348.

#### Consumers Power Co.—Tenders for Preferred Stock-

The company will up to 3:30 p.m. on Dec. 1, 1954 receive tenders for the sale to it of 4,000 shares of \$4.52 preferred stock at \$102.725 per share, plus accrued dividends to Dec. 7.—V. 180, p. 1872.

#### Continental Foundry & Machine Co.—New Contract—

This company will build a substantial number of hulls, machine all ulls and cast and machine turrets for the Army tanks in the 160,000,000 armor contract awarded Chrysler Corp., it was announced

hulls and cast and manners.

\$160,000,000 armor contract awarded Chrysler Corp., it was announced by M. G. Sternberg, President.

All the hulls built by Continental, as well as those built by the other manufacturers, will be machined in the machine shops at East Chicago, Indiana, Turrets will be cast and machined at Wheeling, W. V. All three Continental Foundries, Pittsburgh Works at Coraopolis, Pa., East Chicago, Ind., and Wheeling, W. Va., will be engaged in the program. The volume of this new order is larger than the present 1954 armor program for Continental, Mr. Sternberg said.—V. 179, p. 1720.

#### Cosden Petroleum Corp.—Earnings Up 25%—

R. L. Tollett, President, reports that net earnings for the six months ended Oct. 31, 1954, first half of the company's fiscal year, were 25% above the figures for the corresponding period of last year. Earnings for the 1954 period were \$1,733,382, equal to \$1.67 per share on 1,036,323 shares of common stock outstanding compared with net of \$1,332,892 or \$1.71 per share on 810,166 shares in the six months ended Oct. 31, 1953. The larger number of shares outstanding in the latest period is accounted for by the five-for-four common stock split effected Aug. 25, 1954

Grindal Elected a Director—

Herbert W. Grindal, a special partner in the New York investment firm of Reynolds & Co., has been elected a director to succeed B. H. Roth, retired.—V. 180, p. 720.

#### Dallas Railway & Terminal Co.-Cantor on Board-

B. Gerald Cantor, President of Cantor, Fitzgerald & Co., Inc., invest-ent securities dealers, Beverly Hills, Calif., has been elected a director. Mr. Cantor, together with Kirk Douglas, noted motion picture actor, the largest stockholder in the Dallas firm, which supplies electric creet railway and coach services to a population of 605.000.—V. 171,

#### Dallas Uranium & Oil Corp., Denver, Colo.

The company on Nov. 8 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share) through Brereton, Rice & Co., Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining

#### Day Mines, Inc., Wallace, Idaho-Earnings Off-

Quarter Ended Sept. 30— Net operating profit Depreciation and amortization	1954 \$17,810 7,740	1953 \$3,651 30,400
Net profit before depletion and income taxes  Dry tons milled	\$10,070 18,503	*\$26,749 27,825

#### Daystrom, Inc.—Earnings Rise—

Daystrom, Inc.—Earnings Rise—
Results of a corporate-wide cost reduction program plus continued good sales volume enabled this corporation to achieve its best six months earnings record since 1950, Thomas Roy Jones, President, announced on Nov. 15.

Net profit after taxes for the six months ended Sept. 30 was \$757,-813, or \$1.17 per share, despite accelerated amortization charges, Mr. Jones said. For the comparable period last year, net earnings were \$448.475, equal to 78 cents per share.

He added that although the company's backlog of defense business stands at \$33,000,000, and that some of this work extends into the 1955-56 fiscal year, many contracts will be completed in the latter part of this fiscal year. "To utilize available plant space, we are adding to our commercial products and negotiating for new defense work, and for subcontract work from other manufacturers," Mr. Jones said.—V. 180, p. 1975.

#### Detroit Steel Corp.—Increases Ingot Production-

This corporation's Portsmouth (Ohio) Division is now operating all four of its new 250-ton open-hearth furnaces, it was announced on Nov. 15 by H. E. Baughman, Vice-President in charge of the plant's

Nov. 15 by H. B. Baughman, vectors of the production of the production of the production of the products.

Mr. Baughman said that the step-up in ingot production was due to increased demand for steel sheets and continued high order volume for rod and wire products.

This means, he added, that all the new facilities, included in the company's \$60,000,000 expansion program completed earlier in 1954, are now in operation.—V. 180, p. 1872.

#### Douglas Oil Co. of California-Drilling in Peru, etc.

Douglas Oil Co. of California—Drilling in Peru, etc.—
This company is drilling its fourth well in the Lobitos area of Peru, where an exploration and development program is making satisfactory progress, W. G. Krieger, President, reported to shareholders on Nov. 17.
The latest well is one of a series of shallow zone tests being made to determine whether onshore production can be extended to the Douglas properties which lie offshore. Directional drilling is being employed from locations along the beach, with wells bottoming beneath the Pacific Ocean. Two of the wells completed earlier have been placed on production and are yielding limited quantities of high grade oil.

Sales in the first half of the fiscal year, the six months ended sept. 30, 1954, totaled \$11,200,102, which compared quite favorably with the high level of \$11,888,936 attained in the first half of the preceding year, Mr. Krieger said.

Net income was \$159,375, equal after preferred dividends to 11 cents a share on the 1,151,065 shares of common stock outstanding. Higher depletion and depreciation charges and other limiting factors held earnings below the \$286,225, or 25 cents a share, reported for the first half of the prior year.

Working capital on Sept. 30, 1954, stood at a new high of \$2,171,029. In preparation for moving asphalt by water to Pacific Coast markets, Douglas has completed a shipping terminal at Port San Luis, near the Santa Mario refinery. A receiving terminal is under construction at Portland, Ore., and similar facilities are planned at other coastal ports.—V. 180, p. 1098.

#### Dow Chemical Co.—Acquisition—

Purchase by this company of Versenes Inc., of Framingham, Mass., manufacturer of chemical specialites, is announced by Dr. Leland I. Doan, President. All outstanding stock is being acquired by Dow on Dec. 1, 1954, in a cash transaction.

In announcing the purchase, Dr. Doan said that Versenes Inc., formerly known as Bersworth Chemical Co., has been engaged in manufacturing a group of products used in the detergent, soap, textile, metal, agricultural, rubber, phamaceutical, chemical, petroleum and related industries. These products, known as chelating agents, have the ability to selectively inactivate or combine with various metal ions. Acquisition of the Eastern firm will enable Dow to further diversify its product line. Dr. Doan said.

One of Versenes specialties, Versene T, is used in cotton textile processing to prevent iron staining. It functions in all strong caustic solutions and prevents the deposition of iron from caustic cleaning or processing solutions, Dow technicians point out.

Versene Fe 3 and the regular Versene are widely used in textile dyeing operations. These products inactivate foreign metals, enabling manufacturers to dye textiles quickly, permanently and uniformly without staining problems.

#### New Glycol Ether Series-

Production of two new glycol ether solvents and intermediates, Dowanol 8 and Dowanol 17, in tank car quantities is announced by The Dow Chemical Co.

Dowanol 8 (ethylene glycol ethyl ether) is a resin solvent used extensively in lacquer, dye and ink formulations. It is also an intermediate in the production of plasticizers.

Dowanol 17 (diethylene glycol ethyl ether) is a brake fluid solvent, and its powerful solvent action on many resins makes it useful as a lacquer solvent. Its penetration of fibers makes it effective in the printing and dyeing of textiles; also as an intermediate in the production of phthalic plasticizers.

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#### Announces New Resin-

A new resinous polyalcohol for the manufacture of chemically resistant finishes and primers has been announced by F. J. Gunn, Man-

Vehicles may be prepared from esters of this new resin, known as Dow Resin 622. These esters have the necessary properties required for the preparation of spar and floor varnishes, floor enamels, maintenance paints, and industrial primers and finishes. Exterior exposure to date indicates excellent durability of continge prepared in the continuous statements. indicates excellent durability of coatings prepared from the new resi as clear finishes.—V. 180, p. 1770.

#### Duplan Corp.—Earnings at Higher Rate-

The corporation reports sales for its fiscal year ended Sept. 30 of \$24,525,000.

\$24,525,000. The net earnings were \$342,000 equivalent to 35 cents per share on the 976,023 shares outstanding, compared with \$275,000 or 28 cents per share the preceding year.—V. 180, p. 624.

#### Eastern Utilities Associates-Registers With SEC-

This company filed a registration statement with the SEC on Nov. 10, 954, covering \$7,250,000 of collateral trust bonds due 1979, to be fered for public sale at competitive bidding.

The SEC has issued an order giving interested persons until Nov. 29, 954, to request a hearing upon the proposal of Eastern Utilities Asociates to issue and sell at competitive bidding the abovementioned public.

bonds. The proceeds will be used to redeem and retire the outstanding \$6,930,000 principal amount of  $4\%\,\%$  bonds due 1978 and for the purpose of paying call premium at  $414\,\%$  on such bonds and one month's interest, aggregate \$320,000. Bids will be received at 49 Federal Street, 'Boston, Mass., up to 11 a.m. (EST) on Dec 9 for the purchase of the above mentioned \$7,250,000 collateral trust bonds due Dec, 1, 1979.—V. 180, p. 624.

#### Ekco Products Co.-New President of Autoyre-

Stuart A. Loveridge was named President of Autoyre Co., Oakville, Conn., a subsidiary, in top level promotions announced on Nov. 8 by Benjamin A. Ragir, Ekco President.

Loveridge was elevated from Vice-President in Charge of Sales, a post he has held since Feb. 11, 1954, when Ekco acquired Autoyre, large manufacturer of stamped and polished bathroom fittings.

He succeeds Philip B. Shaller who resigned his offices and interest in the company to devote full time to his Mexican interests and Florida real estate ventures.—V. 180, p. 624.

#### El Paso Natural Gas Co.—Rights to Subscribe—

It is proposed to offer new convertible second preferred stock, series of 1954, no par value, to common stockholders ratably in proportion to their respective holdings based on the total shares of common stock outstanding on Nov. 22, the record date. Rights will expire on Dec. 7.

The ratio of subscription, subscription price, and terms of the new preferred stock are to be determined shortly before the offering is made. See also V. 180, p. 1975.

#### Electronics Corp. of America-Earnings Up-

Electronics Corp. of America—Earnings Up—
This corporation reports a net profit after provision for taxes for
the first nine months of 1954 (following merger of its associated companies on Aug. 13, last) of \$181,700 as compared with \$114,161 in the
corresponding period of last year for the combined companies,
Net profit before taxes for the period amounted to \$401,800 against
\$344,930 in the like 1953 period.

Sales of ECA for the first nine months of this year amounted to
\$4,209,391 as compared with \$3,327,536 in the same period last year
for the combined companies, an increase of \$881,855, or 26.5%.
Under the merger last August, Photoswitch Inc., Combustion Control
Corp., Fireye Corp., and Photoswitch Marine Division Inc. were consolidated into the Electronics Corp. of America.—V. 180, p. 1432.

#### Elwell-Parker Electric Co.-New Product-

A unique hydraulic clamp, designed for pselletless handling of a vide variety of sizes of cartons, has been introduced for use on the omplete line of fork trucks manufactured by this company.—V. 180,

#### Equitable Credit Corp., Albany, N. Y.-Acquisition-

Equitable Credit Corp., Albany, N. Y.—Acquisition—
This corporation announces the expansion of its activities into
Canada through the purchase of Blake Pierce Finance Ltd., a
consumer finance company of Windsor, Ontario, with offices in
Windsor and Chatham, Ontario, Total assets of the acquired corporation approximate \$2,500,000.

W. A. Bean, Board Chairman, announces that further expansion
in Canada is planned and states that 1954 has witnessed the broadest
expansion in the company's history with the addition of 10 branch
offices in Eastern Seaboard States and Canada. The Equitable Credit
Corp. now has 46 consumer finance branches located in seven states
and Canada and total assets of over \$20,000,000. Offices licensed
and in process of opening are expected to increase the company's
operating units to 50 by the year-end, the announcement added,
—V. 178, p. 385.

#### Erie Mining Co.—Additional Bonds Placed—

The Chemical Corn Exchange Bank, New York, N. Y., has authenticated and delivered an additional \$27,000,000 first mortgage 44% bonds, series A due July 1, 1983, for which the bank is trustee, paying agent and registrar.—V. 180, p. 58.

#### Fawick Corp.—Income Rises Sharply-

Sales for the nine-month period ended Sept. 30, 1954, totaled \$11,891,014, as compared to \$18,546,610 during the same period in 1953. Net income for the firm at the nine-month mark was \$454,509 compared to a net loss in the 1953 period of \$33,595.

The sharp changes in sales and income were due partially to the sale in June, 1954, of the unprofitable Federal Motor Truck Division of the corporation. Fawick inne-month sales, exclusive of the Federal Motor Truck Division, were \$2,482,569 in 1954; net income was \$436,634,—V. 180, p. 1652.

#### Federal Pacific Electric Co.—Opens New Plant-

Federal Pacific Electric Co.—Opens New Plant—
This company, leading manufacturer of electrical equipment, on Nov. 12 officially opened its new plant in Scranton, Pa., it was announced by Joseph S. Thompson, President, and Thomas M. Cole, Executive Vice-President.

The multi-million dollar plant is the headquarters of Pederal's newly-organized Eastern Switchgear Division, the third such division created by the company to handle its expanding manufacturing and sales activities.

The company manufactures two lines of switchgear for industrial and commercial applications at its Scranton plant: low voltage, high capacity switchgear, based on the DMB breaker, and high voltage switchgear, based on the DMB breaker, and high voltage switchgear, based on the DST breaker.

To meet Eastern customer demand, the Eastern Switchgear Division will soon begin production of Pacific's high voltage outdoor switchgean, together with transformers now made in California by Gardner Electric, a wholly-owned subsidiary.

The plant, situated on a 28-acre tract of land, provides nearly four

a wholly-owned subsidiary.

The plant, situated on a 28-acre tract of land, provides nearly four

Digitized for FRASER

cres of manufacturing space under roof, and an adjacent research and dministration building of 30,000 square feet.

The plant has been in limited production for several months. The company is now completing its \$2,000,000 order for the Atomic nergy Commission project at Portsmouth, Ohio.

Mr. Cole added that "the company expects its sales in the near three the production of the sales in the near three the production of the sales in the near three Mr. Cole added that "the company expects its sales in the near future to nearly double this year's record high of \$34,000,000.—V. 180, p. 1432.

# Federal Paper Board Co., Inc.—Registers With SEC—Plans to List Stock on Big Board—

Plans to List Stock on Big Board—

The company on Nov. 15 filed a registration statement with the SEC covering 200,000 shares of 41s \$5 par common stock. This stock is part of the 700,000 outstending shares of Federal common, and is to be offered for public sale by the holders thereof through an underwriting group headed by Goldman, Sachs & Co. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the selling stockholders and the shares to be sold by each are as follows: Howard T. Brown (Board Chairman, 75,000; John R. Kennedy (President), 50,000; and A. Guy Freas (Executive Vice-President), 75,000. These individuals are listed as the owners of 101,986, 114,202, and 125,932 shares, respectively.

Application will be made to list the common stock on the New York Stock Exchange after the offering, John R. Kennedy, President, sald.—V. 180, p. 1975.

-V. 180, p. 1975.

#### First National Life Insurance Co., Atlanta, Ga.—Files With Securities and Exchange Commission-

The company on Nov. 9 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share) to policyholders of predecessor on the basis of two shares for each \$1,000 policy. The proceeds are to be placed with the State Treasurer as a deposit to guarantee payment of policies issued by the predecessor. No underwriting will be involved.—V. 175, p. 2486.

#### First National Stores Inc.—Earnings Rise-

Quarter Ended October 2— Profit before Federal taxes Federal taxes on income Federal cxcess profits tax (estimated)	(14 Wks.) 1954 \$4,468,686 2,323,997	(13 Wks.) 1953 \$3,779,942 1,965 370 79,000
Net profit Com. shs. outstg. (excluding treasury stk.) Earnings per share on common stock V. 180. p. 625.	\$2,144,689 1,637,138 \$1.31	\$1,735,572 1,637,138 \$1.06

#### Froedtert Corp.—Earnings Decline-

Net income, after all charges, amounted to \$380,009 for the three months ended Oct. 31, 1954, as against \$411,969 for the correspondin period last year.—V. 180, p. 816.

Fullerton Oil Co.—Change in Name, etc.-See Monterey Oil Co. below .- V. 179, p. 1831.

Fullerton Oil & Gas Corp.—To Be Acquired-See Monterey Oil Co. below.

#### Gamble-Skogmo, Inc.-October Sales Off-Period End. Oct. 31-

1954—Month—1953 1954—10 Mos.—1953 \$ \$ \$ \$ \_\_\_\_ 11,524,679 12,965,211 98,994,574 107,556,862

# General Ceramics Corp., Keasbey, N. J. — Grants License to English Firm—

This corporation, manufacturer of ferrites, steatites and other technical ceramics, announces the granting of a license to the Plessey Company of Ilford, England, a leading electronic equipment manufacturer. This license permits Plessey the use of patents and manufacturing techniques for ferrites developed by General Ceramics.

Ferrite magnetic cores are components for television sets, magnetic memory systems for digital computers, high frequency filters, broadcast receiver antenna loops, and many other electronic circuit applications.

Continuous mutual avalences of the state of the

Continuous mutual exchange of technical information and patent privileges are also provided.—V. 180, p. 1874.

#### General Dynamics Corp. (& Subs.) — Earnings Up Nine Months Ended Sept, 30-1954 1953

Net sales Profit before U. S. and Canadian income taxes U. S. and Canadian income taxes		430,789,199 21,868.061 12,491,000
Net income	12,844,834	9,377,061

\*Based on the 2,048,096 shares outstanding at Sep. 30, 1954.

\*Based on the 2,048,096 shares outstanding at Sep. 30, 1954.

NOTES—Consolidated Vultee Aircraft Corp. was merged with and into the corporation effective April 30, 1954. To provide a basis for comparing current operations, the consolidated operating results of General Dynamics Corp. and subsidiary for the nine months ended Sect. 30, 1954 and 1953 have been combined in the above statement with the operating results of Consolidated Vultee Aircraft Corp. for the following periods preceding the merger: 1954—the four months ended April 30, 1954; 1953—the nine months ended Aug. 31, 1953.

FINANCIAL POSITION of the corporation and its subsidiary at Sept.

FINANCIAL POSITION of the corporation and its subsidiary at Sept. 30, 1954, reflects consolidated working capital of approximately \$59,400,000. Consolidated net worth at that date of approximately \$82,750,000 exceeded the corporation's previous high, and reflects an increase of roughly \$8,250,000 since the first of the year.—V. 180, D. 1874.

#### General Electric Co.—Receives Navy Order-

General Electric Co.—Receives Navy Order—
An order amounting to approximately \$1,100,000 for eight turbine gear generating sets for new U. S. Navy Landing Ship Drydocks (LSD) has been received by this company's Small Turbine and Supercharger-Department, it was announced on Nov. 8.
Frederick S. Kohl, General Manager of the Department, said four units will be installed in each of two LSD's being built for the Navy Ly the Ingalls Shipbuilding & Drydock Corp., Pascagoula, Miss. The sets will supply all the electric power other than propulsion for the new ships. Delivery is scheduled for early in 1956.
During the past six weeks the Fitchburg (Mass.) Works has received orders amounting to more than \$4,500,000 for 12 turbine gear generating sets for six Navy ships, including the CVA-62 latest aircraft carrier of the Forrestal Class, three destroyers, and two LSD's, he added
A new family of industrial laminates has been introduced by the company's Laminated & Insulating Products Department, which antounced three new N.E.M.A. grade phenolic laminates with exceptional punching characteristics and high mechanical-lectrical strength.
According to E. E. Hinson, Manager-industrial laminates sales, the three new punching-grade laminates are characterized by outstanding firength and ease of fabrication. He said these features help to eliminate costly production delay due to inadequate punching-grade laminates.—V. 180, p. 1771.

#### General Gas Corp.—Rhyne on Board—

Rawiston D. Phillips, President, on Nov. 17 announced the election f Arthur C. Rhyne, Secretary and Controller, to the board of frectors to fill a vacancy created by the board's increase from six p seven members.—V. 180, p. 1536.

#### General Homes, Inc., Huntington Station, L. I., N. Y. -Plans Financing-

It was announced on Nov. 17 that this corporation plans to offer ublicly, through S. D. Fuller & Co., New York, an issue of 300,000 hares of common stock at \$5 per share and use the proceeds for

working capital. The company is a manufacturer of prefabricated

General Realty & Utilities Corp .- To Buy Debentures This corporation is inviting tenders for the purchase by it of \$700,000 principal amount of its 4% cumulative income debentures due Sept. 30, 1969. Tenders must be received by Bankers Trust Co., 46 Wall St., New York, N. Y., the agent of the corporation, on or before 3 p.m. (EST) on Dec. 1, 1954.—V. 172, p. 1031.

#### General Tire & Rubber Co.—Registers With SEC-

The company on Nov. 18 filed a registration statement with the SEC covering 95,000 shares of its 5½% cumulative preference stock. \$100 par. General Tire prosposes to offer to holders of common stock of Motor Products Corp. the privilege of exchanging Motor Products common for General Tire preferred, the rate of exchange to be supplied by amendment. The obligation of General Tire to make the exchange is subject to the condition that not less than 315,000 shares of the Motor Products common are delivered for exchange, which condition, however, may be waived at the option of General Tire. Motor Products is engaged in the manufacture and sale of various parts and accessories for automobiles, and of home appliance units. It also applies graining finish to metal parts and is engaged in nickel and chromium plating.—V. 180, p. 1433.

#### (C. G.) Glasscock-Tidelands Oil Co., Corpus Christi, Texas-Registers With SEC-

(C. G.) Glasscock-Tidelands Oil Co., Corpus Christi, Texas—Registers With SEC—

This cempany filed a registration statement with the SEC on Nov. 12, 1954, covering 215,000 shares of its \$1 par common stock, to be offered for public sale through First California Co. and Wiliam R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Delaware law on Aug. 27, 1954, the company proposes to acquire substantially all of the assets of C. G. Glasscock, Ol Co., a partnership consisting of C. G. Glasscock, C. G. Glasscock, Ir. and James C. Storm, in exchange for 1,000,000 shares of common stock, In this connection, the registrant is to assume liabilities of \$2,311,000. The principal assets to be acquired are oil and gas properties, an instalment note of C. G. Gasscock Driling Co. in the unpaid amount of \$3,307,500 and an account receivable from the Drilling company in the amount of \$340,000.

Upon consummation of the present financing, the registrant will acquire from the above individuals all of the outstanding stock of the Drilling company, which owns and operates 10 drilling rigs, consisting of 7- barge rigs and 3 land rigs in addition to a large deep-water mobile drilling platform recently put into service.

The registrant wil engage in the acquisition of leases of prospective oil and gas properties, the exploration and development of its properties, the production and sale of oil and gas therefrom and, through the Drilling company, the drilling of oil and gas wells in the Gulf of Mexico on a contract basis for others.

According to the prospectus, the registrant and the Drilling company have entered into a contract for a \$5,500,000 loan from the Mutual Life Insurance Co. of New York.

Of the total proceeds, approximately \$2,300,000 will be used by the registrent to pay the cost of the Drilling company, Approximately \$2,500,000 will be used by the Drilling company, Approximately \$2,500,000 will be used by the Drilling company and the Drilling company and the G

#### (B. F.) Goodrich Co. (& Subs.)—Earnings Higher-

Nine Months Ended Sept. 30—	1954	1953	
Net sales (discounts, transportation and excis		\$	
tax deducted)	466,499,115	520,654,622	
Estimated Federal and foreign income taxes and liability for renegotiation. Estimated income before special reserve. Res. for increased replacement cost of facilities	97 271 720	52,735,000 26,791,893 1,500,000	The state of the state of
Balance of estimated income  Estimated income per share of common stock outstanding at end of period	27,371,729 \$6.22	25,201,898 \$6.01	*
-V. 180, p. 1771.	00.22	40.01	

#### Gotham Hosiery Co., Inc. (& Subs.)—Earnings Higher 30— 1954—3 Mos.—1953 1954—9 Mos.—1953 \$1,629,070 \$2,338,404 \$5,131,045 \$6,604,862 223,094 203,742 738,227 472,339 Period End. Sept. 30— Net sales\_\_\_\_\_

#### Great Northern Paper Co.—Earnings Off—

Nine Months Ended Sept. 30—	1954	1953	
Net sales	\$33,376,427	\$32,889,098	
Profit before provision for Federal income taxes	5,532,389	6,887,743	
Provision for Federal income taxes	2,673,000	3,451,000	
Net profit Cash dividends paid on preferred stock Cash dividends paid on common stock Earnings per common share Earnings per share in 1954 are after provid	\$2,859,389 64,000 1,798,326 \$2.78 ing for div	1,797,894	100 100 100 100 100

#### Green Mountain Power Corp.—Earnings Higher-

Period End. Oct. 31-	1954-10 M	los.—1953	1954-19 A	Aos,—1953
Operating revenues Net income after taxes *Earns. per com. share	\$4,765,533 456,213	\$4,241,166 345,300	\$5,734,914 537,180	\$5,086,163 437,469
*Based on 242,886 sha		\$1.42	\$2.21	\$1.80-

#### Partial Redemption-

Partial Redemption—
There have been called for redemption on Dec. 1, 1954, \$100,000 of outstanding first and refunding mortgage bonds, 3% series due 1963 at 101% and accrued interest. Payment will be made at the State Street Trust Co., Boston, Mass., or at The Chase National Bank of the City of New York, N. Y.—V. 180, p. 1771.

Hackensack Water Co. — Stock Offered — This company on Nov. 19 offered common stockholders 48,047 additional common shares (\$25 par value) on the basis of one share for each eight shares held of record Nov. 18, 1954, at \$40 per share. Rights expire Dec. 6, 1954, at 3:30 p.m. (EST)). The offering will be underwritten by The First Boston Corp. and White, Weld & Co., who have agreed to purchase any unsubscribed shares.

PROCEEDS—Net proceeds will be used for capital additions and to purchase not more than \$400,000 of securities of Spring Valley Water Works & Supply Co., a substdiary. The construction program of Spring Valley includes a large dam and impounding reservior, at a cost of approximately \$5,235,000, on the upper reaches of the Hackensack River to assure adequate water supplies for the companies.

DIVIDENDS—The company has paid dividends each year on its com-

DIVIDENDS—The company has paid dividends each year on its com-tion stock since 1886. From December, 1946 to March, 1954, dividends ere paid at the annual rate of \$1.70 per share. Commencing June 1, 1954, the quarterly dividend was raised to 50 cents per share, or an annual rate of \$2.

annual rate of \$2.

BUSINESS—Company furnishes water service in 54 municipalities in northern New Jersey and the Spring Valley subsidiary serves a portion of Rockland County, New York.

EARNINGS—For the 12 months ended Aug. 31, 1954 the company had total operating revenues of \$8,164,000 and net income of \$1,440,000.

CAPITALIZATION—Capitalization, to be outstanding upon completion of the common stock financing, will consist of: \$22,000,000 in long-

term debt; \$5,000,000 in bank notes; and 432,422 shares of \$25 par

#### Harley Patents, Inc.-Files With SEC-

A letter of notification was filed with the SEC on Nov. 10 7,900 shares of capital stock (par 10 cents) to be offered at share through E. E. Smith Co., New York, for their own —V. 180, p. 1652.

Hart, Schaffner & Marx-Notes Sold Privately-The company, it was announced on Nov. 10, has a to place privately through Blyth & Co., Inc. a \$7 3\% \% promissory note due 1969.—V. 174, p. 453. 10, has arranged Inc. a \$7,265,000

#### Hewitt-Robins Inc.—Foam Rubber Capacity Up.

The foam rubber capacity of this corporation has been increased more than 50% by the installation of a new "push-button" production line costing \$1,500,000 which went into operation on Nov. 17 in the Fremont, Ohio, plant.

The new equipment makes foam rubber in a continuous sheet 72 inches wide which is then cut into various shapes for automobile bodies, furniture, shoes, airplane seats, phonograph turn-tables, mattress toppe's, powder puffs, women's undergarments, machinery gasket and "do-it-yourself" craftsmen. The form can be made in a view of colors and in thicknesses ranging up to two inches, —V. 180, p. 1208.

#### Hilton Hotels Corp.—Acquires Houston Hotel-

Final doc ments signed on Nov. 12 brought the famed Shamrock Hotel in Houston, Tex., into this corporation. Conrad N. Hilton, President of the Hilton Hofels Corp. and Warner H. Mendel, General Counsel of the Equitable Life Assurance Society of the United States, completed the agreement transferring control of The Shamrock from the insura. Ce company to the big hotel organization.

Under the provisions of the agreement between Hilton and the Equitable, the hotel company a.so purchased from the latter \$5,000,000 of first mortgage 4% sinking fund bonds secured by first mortgage on the Shamrock Hotel and the vacant land owned in conjunction with it.

Equitable, the notes company a.so purchased from the latter \$5,000,000 of first mortgage 4% sinking fund bonds secured by first mortgage on the Shamrock Hotel and the vacant land owned in conjunction with it.

The Equitable will continue to hold \$13,000,000 of the first mortgage 4% sinking fund bonds, series A. The bonds purchased by Hilton Hotels were series "B" and "C", each series being in the amount of \$2,500,000. Series "B" bonds are on a party with the bonds held by Equitable. Series "C" bonds are on a party with the bonds held by Equitable. Series "C" bonds are subordinate to the other two series, but are entitled to prior payments out of the proceeds realized from the sale of the vacant property. Hilton Hotels issued in payment for the bords and stock purchased by its \$5,000,000 of debentures bearing interest at the rate of 4%, maturing in approximately 23 years, issued under and secured by a trust indenture between Hilton Hotels Corp. and The El Paso National Bank, as trustee.

Hilton Hotels and Equitable agreed that any payments received by Hilton Hotels on the series "B" and "C" bonds would be applied to the retirement of the debentures issued to Equitable.

A management contract was entered into for a term of 15 years between Hilton Hotels Corp. and McCarthy Center, Inc., the corporation which owns the Shamrock, providing for the management and operation of the hotel by Hilton.

At a meeting of the board of directors of McCarthy Center, Inc., the resignations of all of the directors, other than Glenn H. McCarthy, were accepted and new members of the board of directors were elected. The board now consists of the following: Cornad N. Hilton, Glenn H. McCarthy, President; Spearl Ellison, Executive Vice-President; Joseph P. Binns, Spearl Ellison, Executive Vice-President; Joseph P. Binns, Charles L. Fletcher and Robert P. Williford and Sam D. Young.

Officers of the McCarthy Center, Inc., are Conrad N. Hilton, Chairman of the board, Glenn H. McCarthy, President; Spearl Ellison, Executive Vice-President;

in Boston.

Under construction are seven additional hotels: The Beverly Hilton in Beverly Hills, Calif., the Stater in Dallas, and Hilton Hotels in the following foreign countries—Istanbul. Turkey (to open early in 1955); Mexico City and Acapulco, Mexico; Havana, Cuba; and Ciro, Egypt. These hotels will add another 3,350 rooms to the Hilton corrections. operations

#### To Manage Large Hotel in Montreal, Canada

The Hilton Hotel organization will make its first appearance on the Canadian hotel scene under terms of an agreement whereby Hilton will manage the Cenadian National Railways' new \$20,000,000 hotel, The Queen Elizabeth, now under construction in Montreal.

This was announced jointy on Nov. 15 by Donald Gordon, Chairman and President of Canadian National Railways, and Conrad N. Hilton, President of Hilton Hotels Corp.

The agreement, which runs for 15 years, becomes operative when the new hotel is ready for occupancy in 1957. The Hilton organization has obtained a Canadian company charter under the name of Hilton of Canada Ltd.

The new 20-story hotel with more them.

of Canada Ltd.

The new 20-story hotel with more than 1,200 rooms will be the largest and most modern in the British Commonwealth.

Mr. Gordon said: "The hotel remains in the full ownership of the CNR System. The agreement covers only its operation, based on a carefully developed formula providing for a percentage division of profits after payment of all costs of operation."

Hilton of Canada Ltd. will operate under the direct supervision of Hilton Hotels International, Inc., of which John W, Houser is Executive Vice-President.—V. 180, p. 1772.

Holiday Plastics, Inc., Kansas City, Mo.—Stock Offered —S. D. Fuller & Co., New York, on Nov. 16 publicly offered 149,500 shares of common stock (par 25 cents) at \$2 per share.

PROCEEDS—Of the net proceeds, \$20,000 will be used to pay for plant expansion in new leased quarters; \$35,000 for the purchase of additional equipment; \$30,000 for sales promotion on a national basis; and \$20,000 for engineering research and proprietary product development. The balance of \$125,000 will be used to augment working capital

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding 299,015 shs. 75,000 Authorized 600,000 shs. 75,000 \*Common stock (par 25 cents) \_\_\_\_

Warrants — 75,000 75,00

future dividends, if any, on the new 25-cent par stock will be dependent on earnings.—V. 180, p. 1874.

Houdaille-Hershey Corp. (& Subs.)-Earnings Lower Net income \_\_\_\_\_\_\_share\_\_\_ \$1,134,742 \$1.04

Humble Oil & Refining Co.- Exchange Offer-See Standard Oil Co. (New Jersey) below.-V. 180, p. 1874.

Illinois Telephone Co., Bloomington, Ill. - Registers With Securities and Exchange Commission-

With Securities and Exchange Commission—
The company on Nov. 17 filed a registration statement with the SEC covering 20,000 shares of cumulative preferred stock, series C, \$50 par, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will become treasury funds and will be used to reimburse the treasury for expenditures heretofore made for property additions and improvements and to pay part of the cost of further construction expenditures.—V. 178, p. 1058.

#### Industrial Rayon Corp.—New Product—

The corporation on Nov. 12 announced a new nylon staple fiber designed to meet demands of the trade for higher strength, brighter luster, greater dye absorption, abrasion resistance and resiliency. Introduction of the new fiber followed the start of commercial production at the company's new nylon plant in Covington, Va., which has been designed for an initial capacity of 6,000,000 pounds per year. Industrial Rayon's nylon staple fiber is made from caprolactam through improved polymerization and fiber manufacturing techniques which were developed by the company's high polymer research division. \_V. 180, p. 1537.

#### Insurance Company of St. Louis (Mo.)-Sells Stock-

The company has increased its capitalization and surplus from \$1,200,000 to a total of \$2,000,000, it was announced on Nov. 10 by Arthur Blumeyer, President.

Purpose of the program is to expand the activities of the company which now writes fire and allied lines of insurance in 13 states, Mr. Blumeyer said. "Increasing capital and surplus will permit the company, which is now doing capacity business, to increase its volume," he added.

ne added.

The increase in capitalization and surplus was achieved through the sale of 5,000 shares of the company's stock at a price of \$160 per share. Capital, which had been \$500,000, was increased \$500,000 to \$1,000,000, and surplus, which had been \$700,000, was upped to the sale

\$1,00,000.

The company is a subsidiary of General Contract Corp. which owns four banks in St. Louis, one in Quncy, Illinois, and one in Memphis; owns or is heavily interested in four insurance companies operating in 42 states; owns Securities Investment Co., St. Louis, a dealer and personal loan finance company operating in six states, and approximately 30 finance and personal loan offices extending from St. Louis to New Orleans.

#### International Business Machines Corp.—New Plant-

A new 139,200 square-foot plant completely devoted to heat treating, plating and plastic molding operations was opened in Endicott, N. Y., on Nov. 13 by this corporation, This addition to the main plant will handle more than 40,000 different parts used in IBM electric accounting machines, electronic "brains" and time recording instruments.

#### New Development Announced-

New Development Announced—

"Giant brains" soon will be provided with "windows" into which engineers and scientists can peer to see exactly what goes on inside the electronic craniums. Actually, the "windows" will be cathode ray tubes on which the big calculators' innermost "thoughts" will be pictured in the form of graphs, geometrical ligures, engineering symbols, or in words and numbers, just as they might appear on the screen of a home television receiver.

The new device, announced on Nov. 16 by this corporation, is known as the Type 740 Cathode Ray Tube Output Recorder, and was designed for use with IBM's Type 701 and 704 Electronic Data Processing Machines, 18 of which are now in use by leading American industries and in government agencies.

industries and in government agencies.

Potential uses of the visual display are almost unlimited. In science and engineering, the 740 can help determine the best design of many types of equipment with speed and accuracy.

—V 180 p. 1527 design of many —V. 180, p. 1537.

#### International Paper Co. (& Subs.)-Earnings

| 1954-3 Mos.-1953 | 1954-9 Mos. Period End. Sept. 30-1954-3 Mos.-1953 1954-9 Mos.-1953

Net profit \_\_\_\_\_\_ 14,356,188 14,390,323 44,778,503 42,976,489
Earns, per common sh. \$1.44 \$1.45 \$4.50 \$4.32 \*Computed on basis of 9,799,439 shares outstanding Sept. 30, 1954.

\*Computed on basis of 9,799,439 shares outstanding Sept. 30, 1954.

Canadian International Paper Co. has contracted to purchase a major portion of the assets of the Brown Corp., wholly owned Canadian subsidiary of the Brown Co. of Berlin, N. H. The contract is subject to approval of the parent Brown Co.'s stockholders.

Under present plans, the purchase would be completed on Dec. 1, 1954 and Canadian International Paper Co. would acquire Brown Corp.'s pulp mill at La Tuque, Quebec, having an annual capacity of approximately 175,000 tons of ktaft pulp (mostly high quality bleached grades), its woodlands comprising about 2,500,000 acres (part freehold and part Crown lands under license from the Province of Quebec) and all its inventories. The price for these assets is \$37,600,000, Canadian funds, subject to adjustment (probably upwards) for changes in inventories and certain other variable items.

The Shawinigan Water & Power Co. has contracted to buy Brown Corp.'s half interest in the stock of St. Maurice Power Corp. for \$4,500,000, Canadian funds. If by any chance Shawinigan should not complete the purchase, Canadian International would, under its contract, buy such St. Maurice stock at that price.

No outside financing in connection with the purchase is contemplated —V. 180, p. 1772.

#### Interstate Power Co.—Financing Authorized-

The company has received SEC authorization to issue and sell, at competitive bidding, 200,000 shares of a new series of its class of preferred stock of the par value of \$50 per share. Net proceeds are to be used, to the extent necessary, to redeem the 100,000 shares of presently outstanding 4.70% preferred stock, \$50 par, at the redemption price thereof of \$52.50 per share plus accrued dividends, and to prepay without premium the \$2,000,000 of its 31/4% bank loan notes. The remaining proceeds will be added to the company's treasury funds and will be applied to property additions and improvements and to other corporate purposes.—V. 180, p. 1976.

#### Iowa Power & Light Co .- Partial Redemption

There have been called for redemption on Dec. 1, 1954, \$38,000 of first mortgage bonds, 234 % series, due 1979, at 102.38% and accrued interest. Payment will be made at the Harris Trust and Savings Bank, 115 West Monroe Street, Chicago, Ill.—V. 180, p. 254.

Kansas City Power & Light Co.-Financing Plans-

The company expects to offer \$16,000,000 of 30-year first mortgage onds for competitive bidding on or about Feb. 15. It will use the rocceds to repay bank loans and for new construction.—V. 180.

Kansas City Southern Ry.—Bonds Offered—The First Boston Corp. and Halsey, Stuart & Co. Inc. are managers of a syndicate which on Nov. 19 offered \$50,000,000 of first mortgage 30-year 34% bonds, series C, due Dec. 1, 1984, at 101.93%, to yield 3.15%. Award of the issue was won by the group at competitive sale on Nov. 18 on a bid of 101.14%. Issuance of the bonds is subject to the authorization of the Interstate Commerce Commission.

A syndicate headed jointly by Kuhn, Loch & Co., Ladenburg, T mann & Co. and Blyth & Co., Inc. bid 101.111 also for a 3

coupon. The new-series C bonds will be redeemable at regular redemption prices ranging from 105% to par, and for the sinking fund at prices receding from 102% to par, plus accrued interest in each case.

Feecding from 102% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing, together with other funds of the company, will be applied to the redemption of all of its outstanding first mortgage 30-year 4% bonds, series A, due Oct. 1, 1975, and its first mortgage 20-year 3%% bonds, series B, due June 1, 1968, aggregating \$51,043,000 in principal amount.

BUSINESS—The company owns and operates 788.91 miles of main line between Kansas City, Mo., and Port Arthur, Texas, and operates a total of 891.47 miles of line. It is the shortest route between Kansas City and the Gulf. At Shreveport, La., it connects with its wholly owned subsidiary, the Louisiana & Arkansas Ry. Co., which provides a direct route to New Orleans, La., on the south, and to Dallas, Texas, on the west, and adds 752.32 miles of operated mileage to the system. Operating revenues of the Kansas City Southern System are derived primarily from the movement of freight. The ratio of freight revenue to gross revenue has been approximately 90% for each of the last five years.

EARNINGS—For the eight months ended Aug. 31, 1954, consolidated railway operating revenues of the company and its railroad subsidiaries were reported at \$44,783,486 and consolidated net income at \$6,921,464. For the year 1953, railway operating revenues aggregated \$78,683,469 and net income was \$12,177,881.—V. 180, p. 1875.

Kansas Power & Light Co.—Bonds Sold Privately-The company has sold privately \$8,000,000 of first mort-gage 31/8 bonds due Oct. 1, 1984, to ten insurance com-panies, a savings bank and two State funds, including The Teachers Pension & Annuity Fund of New Jersey, Aetna Life Insurance Co. and Union Central Life Insur-

The proceeds are to be used to reduce bank loans and for construction program.—V. 180, p. 157.

#### (Julius) Kayser & Co.—Reports Loss for Quarter-

For the quarter ended Sept. 30, 1954, this company, which makes hosiery, lingerie, gloves and other products, showed, exclusive of Diamond Hosiery Corp., which was acquired as of Sept. 1, a net loss of \$230,000, all of which was incurred during the first two months of the period. In the same quarter in 1953, Kayser reported net earnings of \$41,000.—V. 180, pp. 1875 and 1653.

#### Kemper Thomas Co., Cincinnati, O.-Files With SEC

The company on Nov. 5 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$10) to be offered first to stockholders, then to public, at \$16.50 per share, without underwriting. The proceeds are to be added to working capital.—V. 117, p. 95.

Lake of the Woods Milling Co., Ltd.-Exchange Offer See Ogilvie Flour Mills Co., Ltd., below .- V. 160, p. 1737.

#### Lakefront Dock & RR. Terminal Co .- Redemption-

There have been called for redemption on Dec. 1, 1954 \$248,000 of outstanding first mortgage sinking fund bonds, series A, 3%%, due June 1, 1968 at 100% and accrued interest. Payment will be made at The Toledo Trust Co., 245 Summit St., Toledo 3, Ohio.—V. 180, p. 626.

Land Title Insurance Co., Los Angeles, Calif.—Stock Offered—Lester, Ryons & Co., Los Angeles, on Nov. 3 publicly offered 30,161 shares of capital stock (par \$2.50) \$7.50 per share.

At \$7.50 per share.

None of the proceeds will be received by the company, but will go to certain selling stockholders.

The company is a California corporation, with its principal office at 3444 Wilshire Boulevard, Los Angeles, Calif. It was incorporated on Jan. 11, 1937. It is engaged in the title insurance business in Los Angeles County and San Diego County, and also, through its affiliated companies, in the counties of Alameda, Glenn, Humboldt, Napa, Riverside, San Bernardino, San Mateo, Santa Clara and Solano. It has a working arrangement with California Pacific Title Insurance Co., whereby that company co-insures all policies of title insurance issued in Los Angeles County by Land Title Insurance Co.

CAPITALIZATION AS OF SEPT. 30, 1954 Capital stock (par \$2.50) \_\_\_\_\_ 600,000 shs. \_\_\_\_\_\_\_

#### Lehigh Valley RR.—Calls Bonds—

See Pennsylvania & New York Canal & RR. Co. below.—V. 180, p. 1773.

#### (Eli) Lilly & Co., Indianapolis, Ind .- Earnings-

This company's consolidated net sales for the first nine months of 1954 totaled \$89,900,000, the quarterly report to stockholders reveals. Consolidated net income amounted to \$8,322,000 after payment of \$8,553,000 in income taxes. The net income figure is \$946,000 below the total a year ago.

Compared with the same period last year, consolidated net sales declined approximately \$3,797,000.

The company paid another dividend of 75 cents per common share, bringing the year's total to \$2.25.—V. 180, p. 1209.

# Lincoln Uranium Corp., Reno, Nev.-Files With SEC The corporation on Nov. 5 filed a letter of notification with the SEC covering 5,500,000 shares of common stock (par 1 cent) to be offered at 5 cents per share through McCoy & Willard, Boston, Mass. The net proceeds are to be used to pay expenses incident to mining operations,

Lion Oil Co.—Issues Illustrated Brochure

Lion Oil Co.—Issues Illustrated Brochure—
The company has issued a beautifully illustrated 24-page brochure in connection with the formal dedication on Oct. 25 of the Barton Plant, its new petrochemical instalation near New Orleans, La. See also V. 180, p. 1773.

T. M. Martin, President, in speaking to the New York Society of Security Analysts on Nov. 13 reviewed the major changes and highlights of the company's operations since January 1950. He made reference to the company's recent discovery, the Dwinell No. 1 in Jackson County, Colo. "The full extent of this discovery is yet to be determined as confirmation wells are drilled. Indications are that we have production from three different levels or horizons, all of which have commercial production, Lion has about 4,000 acres in the immediate vicinity. Daily crude oil produced has already been boosted by about 6,000 barrels per day from our Colorado drilling," Mr. Martin said.

He emphasized work being done by the company in pressure maintenance and secondary recovery methods in order to insure the greatest ultimate recovery from producing reservoirs. He related that net

crude oil production of the company in 1953 amounted to about 82% of refinery runs. He revealed that the company's drilling budget for 1954 calls for a total of 147 net wells, whereas 93.3 net wells were drilled in 1953.

Mr. Martin pointed out that in the past two years the company has made its greatest expansion in manufacturing and that The Barton plant, Lion's new chemical facility near New Orleans, added about 90,000 tons to the company's annual output of nitrogen, an increase of more than 50%. He called attention to the fact that the plant site consists of 1,400 acres which provides a large area for future expansion.—V. 180, p. 1773.

#### Louisiana Power & Light Co.-Books Closed-

Halsey, Stuart & Co. Inc. and associates have closed the books the public offering of \$18,000,000 3 ½ % first mortgage bonds, it announced on Nov. 18.—V. 180, p. 1653.

#### Lynn Gas & Electric Co.—Earnings Off.

the management of Buildings	OII-	
Nine Months Ended Sept. 30— Operating revenues Operating expenses	1954 \$6,136,871 4,920,453	1953 \$5,970,273 4,668,763
Income from operations Non-operating revenues	\$1,216,418 21,962	\$1,301,510 Dr982
Gross income	\$1,238,380 125,347 543,774	\$1,300,528 132,334 573,113
Net income	\$569,259 \$1.39	\$595,080 \$1.45

#### Marine Midland Corp.—Registers With SEC-

This corporation on Nov. 18 filed a registration statement with the SEC covering 426,000 shares of \$5 par common stock, which are to bo offered in exchange for all the issued and outstanding capital stock of Genesee Valley Trust Co. at the rate of 4½ shares of such common stock for each one share of the capital stock of Genesee held of record on Dec. 8, 1954. The offer is subject to acceptance thereof by holders of not less than 80% (80,000 shares of Genesee stock. The directors on Nov. 17 approved a proposal to increase the common stock by 2,000,000 shares, to issue 500,000 shares of cumulative preferred stock (\$50 par) and to retire the outstanding preferred shares.

ares.

The corporation is now authorized to issue up to 8,000,000 shares of minion stock. The outstanding preferred stock has been called r redemption on Nov. 23.

The stockholders will be informed of details in a special mailing beautiful of the production of the stockholders.

The stockholders will be informed of details in a special maning scheduled for Dec. 6.

It is proposed to offer then the right to subscribe to approximately 400,000 shares of cumulative convertible preferred slock through transferrable warrants, to provide approximately \$20,000,000. The plan will be submitted to them at a special meeting to be held on The 20

Dec. 29.

If the plan is approved the additional shares of common stock would be issued as needed for conversion of the preferred stock and for other corporate purposes, and the proceeds of the preferred stock would be available for investment in additional capital stock of the corporation's subsidiary banks and for other corporate purposes. 

#### Medusa Portland Cement Co.—Stock Split-

The stockholders approved on Nov. 16 the filing of an amendment to the Charter on Nov. 30, 1954, effecting the split of the company's common stock, no par value, into two shares of common stock, \$15 par value. Outstanding certificates will not be called in for exchange, but additional certificates for a like number of shares at the effective date will be mailed on Dec. 1, 1954.—V. 177, p. 2249.

#### Mercast Corp.—Kirk Also President—

Mercast Corp.—Kirk Also President—
Admiral Alan G. Kirk, Chairman of the Board, has been elected President of the corporation to succeed S. J. Sindeband who was recently appointed President of The Teleregister Co.
Admiral Kirk has been Chairman of the Board of Mercast for the past year.
This corporation, an affiliate of the Atlas Corp., controls the rights to the frozen mercury process of investment casting. Its licensees include Alloy Precision Castings Co., Kolcast Industries, Inc., and Thompson Products, Inc.—V. 180, p. 1435.

#### Merritt-Chapman & Scott Corp.—Bank Loans-

Negotiation by this corporation of a \$14,000,000 financing agreement with a group of nine banks was announced on Nov. 17 by Louis E. Wolfson, President and Board Chairman.

The financing, largest of its kind ever negotiated by Merrit-Chapman & Scott, consists of an \$8,000,000 five-year term loan and a \$6,000,000 loan for current working capital purposes. The company and its subsidiaries currently have no other outstanding bank obligations.

gations.

Proceeds of the financing have been used in part by Merritte-Chapman & Scott to retire all outstanding bank loans of the Marion Power Shovel Co, and its subsidiary, The Osgood Co., both of Marion, Ohio, which were acquired in October by M-C&S through an exchange of shares. Proceeds also will be used to refinance the long-term obligations of Marion and Osgood, to complete construction of a nety mill for cold rolling steel at the Newport Steel Corp., of Newport, Ky., acquired by M-C&S earlier this year, and for general corporate purposes.

poses.

Banks participating in the \$14,000,000 financing are: Irving Trusc Co., The Hanover Bank, The New York Trust Co. and Bank of the Manhattan Company, all of New York; Continental Illinois National Bank & Trust Co., and Harris Trust and Savings Bank, both of Chicago; The Pennsylvania Company for Banking and Trusts, Philadelphia; Bank of America National Trust and Savings Association, San Francisco; and The First National Bank of Cincinnati, Cincinnati, Ohio.—V. 180, p. 1875.

#### Mexican Light & Power Co., Ltd .- New Plant-

William H. Draper, Jr., Chairman of the Board, on Nov. 6 said in

William H. Draper, Jr., Chairman of the Board, on Nov. 6, said in part:

"On Oct. 21, 1954, the President of the Republic of Mexico, Adolf Ruiz Cortines, honored this company by personally inaugurating its new Patla hydro-electric plant. This plant, with 45,000 kilowatt capacity, represents an important additional step in the electrification of Mexico. With Patla in service, along with the two large substations at El Salto (formerly Jacksonville) and Cerro Gordo and the connecting 220 kv transmission line which have also just been completed, the company's five-year construction program has come to a successful conclusion. This program has added nearly 190,000 kilowatts to the company's generating capacity so that, together with the power available from the Miguel Aleman System of the Federal Electricity Commission, this company has now greater reserve capacity than ever before in its history. The completed program also included important transmission and distribution facilities which have rounded out the company's system and increased its efficiency. "This program has been made possible through the co-operation of the Mexican government evidenced in many ways, including large credits from Nacional Financiera, S. A. and the Federal Electricity Commission, and by the World Bank loan of \$26,000,000."

The directors on Oct. 29, 1954 declared a dividend of 25 cents per share on the common stock, payable Dec. 15, 1954 to holders of record Nov. 24.—V. 180, p. 1538.

#### Miami Copper Co.-New Mill Completed-Unit Pays Off RFC Loan-

This company on Nov. 15 reported that the last two sections of the new seven-section mill of Copper Cities Mining Co., a subsidiary, have now come into operation. Earnings from the full-scale operation of the new mill should be reflected early in 1955.

The company also made known that the entire loan of \$7,500,000 owed by Copper Cities Mining Co., to the Reconstruction Finance Corporation had been paid off, partly from cash resources and partly from the proceeds of a bank loan of a smaller amount, bearing a lower rate of interest.—V. 180, p. 817.

#### Michigan Bell Telephone Co.-Earnings-

died:	1954Mc	nth-1953	1954-9 N	los.—1953
Period End. Sept. 30-	\$	\$	. \$	\$
Operating revenues	17,189,683	16,758,075	151,877,049	145,767,035
Operating expenses	11,963,415	11,986,323	105,860,254	102,170,345
Federal income taxes	2,124,386	1,889,927	17,914,145	16,982,664
Other operating taxes	852,318	819,181	8,684,566	8,131,283
Net operating income	2,249,564	2,062,644		18,482,743
Net after charges	2,058,203	1,844,574	17,524,001	16,533,078

#### Michigan Consolidated Gas Co.—Earnings Off—

This company on Nov. 10 reported net income for the 12 months ended Sept. 30, 1954 of \$6,977,973, compared to \$6,996,935 for the 12 months ended Sept. 30, 1953.—V. 180, p. 722.

Mid-State Commercial Corp., Middletown, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 9 filed a letter of notification with the SEC covering 4,800 shares of 7% cumulative preferred stock to be offered at par (\$10 per share) through Olifiers & Co., New York. The net proceeds are to be used to increase working capital.—V. 179, p. 1833.

#### Minneapolis-Honeywell Regulator Co. Acquisition-

Minneapolis-Honeyweil Regulator Co.—Acquisition—
This company has purchased all of the putstanding capital stock of Doelcam Corp., of Boston, Mass.2 manufacturer of precision instrument and control equipment for aircraft industry uses, Faul B. Wishart, Honeywell President, announced on Nov. 15.

Mr. Wishart said the New England firm, which has a main plant and administrative offices in Boston and another plant and engineering laboratories in Newton, Mass., would be operated as a new division of Honeywell. There will be no change in the management, headed by John J. Wilson, President and founder of Doelcam, Mr. Wishart said.

The Boston firm designs and produces such precision devices as synchro motors, gyroscopic instruments, precision electro-mechanical servo components and electronic control and test equipment. Many of these products are used in military applications such as bombers, navigation computers, fire control systems and missile stabilization and guidance systems.—V. 180, p. 1774.

#### Minute Maid Corp.—Leases Citrus Grove Holdings-

Minute Maid Corp.—Leases Citrus Grove Holdings—
The sale of the Dr. Phillips citrus grove holdings in central Florida
to Granada Groves Corp. and their lease to Minute Maid Corp. was
announced jointly on Nov. 12 by Dr. & Mrs. Phillips and Howard
Phillips of the Dr. Phillips Company and Holman R. Cloud, President
of Granada Groves Corp.
The sale of the more than 2,500 acres of groves, at an undisclosed
figure, constitutes one of the largest single citrus grove transactions
in Florida. In the transaction, the Phillips packing facilities at Fair
Villa, Fla. were sold to Minute Maid Corp., pioneer concentrated
citrus juice packer, who will manage both the groves and a fresh
fruit packing house formerly operated by the Dr. Phillips Company.
The grove properties, located in nine central Florida counties, are
among the best known in Florida. The largest parcel consists of
more than 1,000 acres and is located near Orlando.
Granada Groves Corporation jointly owned by Minute Maid Corporation and Investors Diversified Service Inc., has leased the property to Minute Maid who will operate it in conjunction with their
other grove holdings totaling approximately 5,500 acres.
Officers of Granada Groves Corp. include: Mr. Cloud, of Orlando,
President; W. L. Rea, Minneapolis, Minn., Vice-President; and W. H.
Diali, Orlando, Secretary-Treasurer.—V. 180, p. 1538.

Missouri Investore Corp. Steals Officering Mr. Marking

Missouri Insurance Co.—Stock Offering—Mention was made in our issue of Nov. 15 of the offering and sale of 202,320 shares of capital stock (par \$5) at \$22.50 per share through R. S. Dickson & Co. Inc. and A. G. Edward & Sons and associates. Further details follow:

PROCEEDS—The net proceeds from the sale of said shares will be received by certain selling stockholders for their own use, and part thereof will be received by the company.

Bo part thereof will be received by the company.

BUSINESS—The company was incorporated in Missouri as an assessment plan insurance company on Nov. 30, 1907 under the name of The Missouri Life and Accident Insurance Co.; it was reincorporated in Missouri as a stipulated premium insurance company on Jan. 11, 1918, and was changed to a legal reserve life insurance company by an amended charter under the laws of the State of Missouri on April 13, 1921. Its present name, Missouri Insurance Co., was adopted on April 8, 1924. The company's home office is located at 705 Chestnut St., St. Louis 1, Mo.

#### CAPITALIZATION AS OF NOVEMBER 6, 1954

Authorized Outstanding 400,000 shs. Capital stock (par \$5) \_\_\_\_\_\_ Authorized 400,000 shs. UNDERWRITERS—The name of each underwriter and the number of shares of capital stock of the company offered by each are as follows:

R. S. Dickson & Co Equitable Securities Corp. A. G. Edwards & Sons_ Johnston, Lemon & Co	24,278 16,188 16,185	Stein Bros. & Boyce	10,116
Loewi & Co. Piper, Jaffray & Hop- wood See also V. 180, p. 197	16 185	George D. B. Bonbright & Co.  Doolittle & Co.  Westheimer & Co.	9,104 9,104 9,104

#### Mohawk Carpet Mills, Inc.—Earnings Lower-

This corporation and its domestic subsidiaries reported consolidated net sales during the first nine months of 1954 of \$41,669,928, and net earnings, after allowing for Federal income taxes, of \$653,241 for the same period. For the comparable 1953 period, net sales were \$47,487,342, and net earnings, after provision for Federal income taxes, were \$1.513,027. Net earnings for the third quarter of 1954 amounted to \$252,182.—V. 180, p. 1876.

#### Monroe Auto Equipment Co.—Earnings Decline

Net sales during the three months ended Sept. 30, 1954, amounted \$2,545,831 as compared with \$4,450,078 in the same quarter a rare "

year ago. After a tax credit of \$22,474 the company reported a net loss of \$20,745, equal, after preferred dividends, to about nine cents per share on the common stock. This compares with net income of \$56,858 or 11 cents per share on the common stock during the corresponding period of 1953.—V. 180, p. 1335, and V. 179, p. 825.

#### Monterey Oil Co.-Registers With SEC-

Monterey Oil Co.—Registers With SEC—

This company on Nov. 17 filed a registration statement with the SEC covering a maximum of 300,000 shares of its \$1 par common stock, of which an unspecified number is to be offered for public sale through an underwriting group headed by Lehman Brothers. The initial public offering price is to be related to the then current market price for outstanding common shares on the New York Stock Exchange; and the underwriting terms are to be supplied by amendment. According to the prospectus, Monterey has contracted for the purchase of substantially all of the assets of Fullerton Oil & Gas Corp. Such assets are said to constitute approximately 62% of the assets now owned by Monterey.

Net proceeds from the common stock financing will be used to reduce the company's unsecured indebtedness to banks incurred in connection with the purchase of Fullerton assets, and the balance will be used for general corporate purposes. Monterey purchased for \$50,000,000 all of the business and assets (except certain cash) of Fullerton, and in such connection assumed all of the liabilities of that corporation. The assets so acquired consist principally of oil and gas producing properties located in California, New Mexico, Oklahoma, Texas and Wyoming and interests in natural gasoline plants located in Scurry County, Texas, Andrews County, Texas, and in Huntington, Calif. At the time of such acquisition, 75% of the stock of Fullerton

was owned by Alban Corporation and 25% by Church Oil & Gas Co., Inc. Alban is owned by certain employees of Lehman Brothers and Church is owned principally by certain officers and certain employees of Blyth & Co., Inc. To finance its purchase of the Fullerton properties, Monterey borrowed \$50,000,000 from The Chase National Bank of the City of New York, The First National Bank of Chicago, Bankers Trust Co. and Security-First National Bank of Los Angeles.

The Monterey company is engaged in producing and selling oil and gas from properties located in California, Texas and elsewhere. It expects to acquire all of the assets of Fullerton Oil & Gas Corp., formerly Fullerton Oil Co., on or about Nov. 30, 1954.

After giving effect to the acquisition of the Fullerton properties, the Monterey company will have net oil reserve of 66,812,557 and 56,359,276 MCF of dry gas.—V. 180, p. 442.

Motor Products Corp.—Proposed Exchange Offer— See General Tire & Rubber Co. above.-V. 180, p. 1001.

#### National Metallizing Corp., Washington, D. C .- Secu-

National Metallizing Corp., Washington, D. C.—Secutities Offered—

The company on Nov. 8 publicly offered \$250,000 of 6% five-year debentures due Dec. 15, 1959, 25,000 shares of class A common stock (par \$1) and 50,000 shares of class B common stock (par \$1) in units of one \$500 debenture, 50 shares of class A stock and 100 shares of class B stock at \$500 per unit. The offering is not underwritten. The securities are offered as a speculation. Subscriptions are payable 50% on tender of subscription and 50% on Dec. 15, 1954. No units will be fisued actually until payment is complete.

The purpose of this offering of securities is to obtain funds to exercise the license transferred to the corporation by Hammer Research Associates, Washington, D. C., for the continuous vaporization of metals on base materials other than certain exceptions; to take over from Hammer Research Associates a contract for equipment now on order and under construction, specifically designed to continuously vaporize metal in a vacuum and depost such metal on base materials; to lease plant facilitis in Alexandria, Va., or in the Metropolitan Washington area; to install and operate this equipment; to provide funds for the special wiring, designing and additional equipping of this plant; and to reimburse Hammer Research Associates and /or Milton Hammer and Thomas Hammer for development expenses in connection with the license expended by them in the amount of \$13,500 through Sept. 15, 1954, and for general operating and development expenses.

The corporation, incorporated in Delaware on Sept. 30, 1954, with its principal office currently located at 930 Washington Building, Washington 5, D. C., and generally intends to engage in the business of metalizing and marketing films, plastics, textiles and other materials for fabricators and suppliers to the general manufacturing, distributive and retail outlets, as well as to certain specialized technical fields.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*6% 5-year debenture bondsClass A com, stock voting (par \$1)Class B ccm, stock non-voting (par \$1)	Authorized \$250,000 100,000 shs. 100,000 shs.	
*Callable at corporate option at par amount on 30 days' notice.—V. 180, p.	plus accrued	

#### National Securities & Research Corp.—Record Assets

Total assets of the National Securities Series of mutual investment ands, for which this corporation is investment manager and underriter, have exceeded the \$200,000,000 mark for the first time, it was nounced on Dec. 15 by Henry J. Simonson, Jr., President, He reorted that total assets currently aggregate \$201,068,625.—V. 180, 1978

National Tea Co. (& Subs.)—Current Sales Up-Period End. Nov. 6— 1954—4 Wks.—1953 1954—44 Wks.—1953 42,106,547 37,252,097 434,662,104 389,402,588

#### New England Lime Co.—Partial Redemption-

There have been called for redemption on Dec. 1, 1954 \$42,000 of 25 year, 3% to 6% debentures due Jan. 1, 1966 at 100% and accrued interest. Payment will be made at The Agricultural National Bank of Pittsfield, 100 North Street, Pittsfield, Mass.—V. 180, p. 1978.

#### New England Power Co.-Plans Bond Sale

New England Power Co.—Plans Bond Sale—
This company on Nov. 15 filed applications with several regulatory commissions in connection with the proposed purchase of all the properties owned by Connecticut River Power Co. Both New England Power Co. and Connecticut River Power Co. are subsidiaries of New England Electric System. New England Power Co. now purchases the entire electric output of the hydroelectric stations owned by Connecticut River Power Co.

To provide funds to purchase the properties from Connecticut River Power Co., it is proposed that New England Power Co. will sell \$25,000,000 of first mortgage bonds, series F, due 1985, and about \$13,000,000 of common stock. All of the common stock will be purchased by New England Electric System, which now owns all of the outstanding common stock of this company. With the proceeds, Connecticut River Power Co. will redeem its outstanding first mortgage 34% bonds, due 1961.

The proposed \$25,000,000 bond issue of New England Power Co. will be sold at competitive bidding and it is now anticipated that the bidding date will be Jan. 18, 1955.—V. 179, p. 2249.

New Method Finance Corp., Springfield, Mass.—Files The corporation on Nov. 4 filed a letter of notification with the SEC covering \$125,000 of 15-year 6% capital debenture bonds due Nov. 1, 1969, to be issued in multiples of \$50, in exchange for outstanding 6% debenture bonds due Jan. 1, 1956. Unissued bonds to be offered to public, without underwriting.

#### New Orleans Public Service Inc.—Bids Dec. 14-

Bids will be received by the company up to noon (EST) on Dec. 14 at Room 2033, Two Rector St., New York, N. Y., for the purchase from it of \$6,000,000 first mortgage bonds due Dec. 1, 1984.

This corporation has applied to the SEC for authorization to issue and sell, at competitive bidding, \$6,000,000 of first mortgage bonds, due 1984; and the Commission has given interested persons until Dec. 6, 1954, to request a hearing thereon. Net proceeds of the financing will be applied toward the cost of property additions and betterments.—V. 180, p. 1978.

#### New York Athletic Club, N. Y. City-Mortgage-

n, Harris, Stevens, Inc. has arranged with a savings bank, 10,000 first mortgage on the New York Athletic Club as of

Dec. 1.

The building, which was erected in 1929, occupies the easterly blockfront of Seventh Avenue from Central Park South to West 58th Street and has a land area of 20,000 square feet, and its 22 stories and penthouse provide, among other facilities, gymnasium, swimming pool, steam rooms, turkish baths, squash and handball courts, sleeping rooms, restaurants, cocktail lounge, card room and solarium, and in addition a summer home at Travers Island, Westchester The Club was founded in 1868, has a membership of the part of the p

The Club was founded in 1868, has a membership of over 8,000 and is one of the most distinguished of its kind in the world.

—V. 165, p. 814.

#### New York, Chicago & St. Louis RR .- Plans Bond Sale

L. L. White, President, on Nov. 17 announced that the directors have authorized the sale of \$36,000,000 of 35-year income debentures at competitive bidding on Jan. 11, subject to market conditions and approval of regulatory authorities. The new debentures would contain a sinking fund designed to provide for their retirement by maturity.

maturity.

Mr. White said the proceeds from the planned offering would be used to redeem on April 1, 1955, the company's 334,166 shares of out-

standing 6% preferred stock at \$100 per share and accrued dividends.

—V. 180, p. 1876.

New York, New Haven & Hartford RR.—Secondary Offering—A secondary offering of 50,000 shares of preferred stock (par \$100) was made on Nov. 16 by Blyth & Co., Inc. and Bear, Stearns & Co. at \$61 per share, with a dealer's discount of \$2 per share. It was completed.

The shares were sold for the account of the Amoskeag Co., a Boston investment company of which F. C. Dumaine, Jr., former President of the New Haven Railroad, is Treasurer.—V. 180, p. 1876.

#### New York State Electric & Gas Corp.—Earnings-

Period End. Sept. 30— Total operating revs.— Operating exp. & taxes	\$16,420,800	Mos.—1953 \$15,995,159 13,283,628	1954—12 \$71,722,723 59,434,191	567 177 40
Operating income Other income	\$2,770,906 1,006	- 000	\$12,288,532 10,723	23,74
Gross income Income deductions	\$2,771,912 793,490	\$2,712,090 632,533	\$12,299,255 2,792,404	\$11,022,386 2,457,73
Net income Earns, per com, share, The earnings per share	\$0.52	\$0.64		40,002,00

shares of common stock without bar value outstanding at the of the respective periods, 3,034,068 shares in 1954 (including 33 shares in Ssued in October, 1953) and 2,696,950 shares in 1953.—V. p. 1373,

## Eliza-

Norfolk & Carolina Telephone & Telegraph Co., Elizabeth City, N. C.—Files With SEC—Rights to Stkhldrs.—The company on Nov. 10 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$100) to be offere for subscription by stockholders, without underwriting. The proceed are to be used to repay loan.—V. 178, p. 243.

#### North Shore Gas Co.—Partial Redemption

There have been called for redemption on Dec. 1, 1954 \$44,000 of first mortgage 41/4% bonds series A due Dec. 1, 1961 at 101% and accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill.—V. 179, p. 2250.

#### Northwestern Bell Telephone Co.-Earnings-

Period End. Sept. 30-	1954—Mo	nth—1953	1954-9	Mos.—1953
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 14,981,378 10,102,857 1,893,915 1,006,924	\$ 13,730,848 9,673,551 1,517,251 916,994	\$ 129,706,573 88,867,702 15,393,930	\$ 119,309,887 85,069,017
Net operating income Net after charges	1,977,682 1,848,028	1,623,052 1,470,518	16,249,839 15,074,098	13,531,619 12,128,372

#### Oceanic Oil Co.—Reports Smaller Loss-

Nine Months Ended Sept. 30— Income from oil interest. Operating expense	1954 \$1,550,057 908,142	1953 \$792,674 642,986
Net operating profitOther income	\$641,915 31,054	\$149,688 59,854
Total Deductions from income	\$672,969 693,015	\$209,542 442,473

This statement includes the company's interest in the operations of Oceanic Co., a limited partnership. On Aug. 31, 1953 Oceanic Oil Co. increased its interest in the partnership from 10% to 86%. Upon dissolution of the partnership on June 30, 1954, Oceanic Oil Co. received 86% of the partnership properties.—V. 179, p. 2599.

\$20.046 \$232.931

#### Ogilvie Flour Mills Co. Ltd.—Exchange Offer-

The company has made an offer to common shareholders of Lake of the Woods Milling Co. Ltd., other than United States shareholders, to acquire shares on the basis of one common share of the Ogilvie Co. and \$10 in cash for each common share of Lake of the Woods. The offer is subject to shareholders' approval and the issue of Supplementary Letters Patent, increasing the authorized capital of the Ogilvie Co. and upon acceptance of the offer by shareholders of not less than 80% of the outstanding common shares of Lake of the Woods Milling Co. Ltd.—V. 159, p. 452.

#### Ohio Oil Co. (& Subs )\_Farnings\_

on co. (a bubs.) Harmings		
Nine Months Ended Sept. 30—	1954	1953
Not golds and all	\$	\$
Net sales and other income	187,218,592	181,266,859
Cost of sales and expenses	137.327.110	131,557,114
Depletion, depreciation and amortization	13 770 855	12,530,320
Provision for Federal income taxes		14,154,626
Net income	28.281.104	33,024,799
Shares of common stock outstanding	6,563,377	6,563,377
Earlings per common share		
Cash dividends paid	\$4.31	\$5.03
Cash dividends paid (per share)  V. 180, p. 819.	2.25	2.25

Olin Mathieson Chemical Corp.—Sells Large Note Issue—The corporation on Nov. 17 announced that it had sold \$126,000,000 of 100-year notes, convertible under certain conditions into shorter maturities.

certain conditions into shorter maturities.

The new plan does not require sinking fund provisions unless converted and, in any event, amortization of the debt will not commence until after 10 years.

The proceeds of the sale will be used to retire 20 and 25-year notes now outstanding in the same amount. The old issue was held by three large insurance companies.

The new notes have been purchased by the Prudential Insurance Co. The new plan does not affect, in any way, an existing three-year standby agreement with Prudential for the purchase of an additional \$42,000,000 of long-term notes. There is available to the corporation, therefore, including subordinated long-term debt and the standby loan agreement, a total of \$189,000,000.

The new issue, one of the first major steps taken by the newly merged corporation, is considered the most suitable plan for furnishing the capital needs of the company's growth and expansion program.—V. 180, p. 1978.

# Orangeburg Manufacturing Co., Inc. - Plant Near

This company, which manfactures underground electrical fibre conduit and bituminized-fibre drain and sewer pipe, observed on Nov. 18 the first anniversary of its Newark, Calif., manufacturing plant. The plant, according to the company, is operating at near capacity production in supplying West Coast distributors with the Orangeburg product line. The company recently insituted a trucking arrangement to surrounding states which has proved exceptionally popular and outlets.—V. 178, p. 1989.

# Oswego Falls Corp.—Sales and Earnings Up-

F. C. Ash, President, on Oct. 20 said in part:
"Sales of the corporation totaled \$30,574,263 for the first nine months of 1954 as compared with \$28,716,749 during the corresponding period

Net income, after provision for Federal taxes for the nine months

of 1954, is \$1,533,179 which, after providing for preferred dividends, amounts to \$2.40 per common share based on 588,374 shares outstanding as of Sept. 30, 1954. This compares with a net income after provision for Federal taxes of the first nine months of 1953 of \$1,227,730 or \$2.19 per share on the 482,682 shares outstanding Sept. 30, 1953.

or \$2.19 per snare on the asz.682 snares outstanding Sept. 30, 1953.

"The building of the new plant of the wholly owned subsidiary, Seal-right Pacific, Ltd., at Los Angeles, is nearing completion. The installation of the equipment in the new plant should be completed during the fourth quarter. Notwithstanding, a possible production loss due to the moving from the old to the new plant and the seasonal decline in packaging, especially for ice cream, we anticipate a relatively good fourth quarter."—V. 180, p. 1877.

Pacific Coast Co. (& Subs.)—Net Profit Higher—

Nine Months Ended Sept. 30 Sales of products and merchandise and revenues from other operations Cost of goods sold, operating expenses, depresidation, depletion and taxes	\$6,164,782	1953 \$5,417,313 4,938,195
Balance Profit on Pacific Coast Coal Co	\$581,304	\$479,117 33,770
Profit from operations Interest income (net) Other income or expense (net)	\$581,304 Dr80,965 Dr29,086	\$512,887 Dr55,837 Cr10,972
Net profit	\$471,253	\$468,022

No provision for Federal taxes on income has been made in the accounts for either 1954 for 1953. This treatment is the result of transactions in 1953, which it is believed establish statutory deductions that (1) offset any taxable earnings for the year 1953, and (2) provide a loss carry forward to offset any taxable earnings for the

sar 1853. Since the Pacific Coast Coal Co. disposed of its assets at June 30, 953, the figures for 1953 are reclassified by the elimination of de-sils of the operating accounts of that company to show the result s one item in 1953.—V. 178, p. 1989.

#### Pacific Finance Corp. (& Subs.)—Highlights of Report

	\$	\$	
Loans and discounts acquired		303,176,090	
Gross insurance premiums written	6,886,971	7,200,117	
Loans and discounts outstanding	223,986,928	218,965,146	14
Gross income	29,031,244	27,592,587	
Gross income Operating income	10,796,759	11,234,588	, ,
Interest paid	5.012.406	4,938,072	
Provision for Federal taxes on income	3,080,000	3,150,000	. Rp
Net income	2,704,353	3,146,516	
Preferred dividend requirements	100,986	111,699	4
Average number of common shares outstanding	1,079,137	1,030,623	
Earned per common share	\$2.41	\$2.94	
Dividends declared per common share	\$1.50	\$1.50	No.
Number of common shares outstanding Sept. 30	1,079,646	1,075,676	
Book value per common share	\$29.21	\$27.96	
—V. 180, p. 724.			

#### Pacific Gas & Electric Co.—Earnings Rise—

12 Months to Sept. 30—	1954	1953 \$
Gross operating revenues Operating expenses and taxes		356,575,099 281,549,588
Net operating revenues Miscellaneous income	79,473,580 927,955	
Gross income		75,417,275 17,111,726
Bond interest and other income deductions	19,169,867	17,111,726
Net income transferred to surplus	61,211,648	
Dividends paid on preferred stock	15,921,117	
Dividends paid on common stock	35,178,521	27,936,826
Bal. (retained for reinvest. in the business)	10,112,010	14,646,903
Average number of shares of com. stock outstdg.	15,990,237	13,627,720
Earnings per common share	\$2.83	\$3.12

Pacific Northwest Power Co.—Proposed Construction Investigation of an 850,000 kilowatt hydroelectric development on the Snake River is planned by this company in behalf of its four sponsor utilities, Kinsey M. Robinson, President, announced on Nov. 9 with the filing of an application for a preliminary permit with the Federal Power Commission to study feasibility of constructing dams at the Mountain Sheep and Pleasant Valley sites in the states of Idaho and Oregon.

Cost of the projects including transmission like the states of the projects.

Cost of the projects, including transmission lines to load centers, is estimated to be in excess of \$200,000,000, all of which is to be provided by private investment capital.

The proposed development would serve future growth needs of Pacific Power & Light, Washington Water Power, Montana Power, and Portland General Electric companies, organizers of the generating company.

Application for a preliminary permit on the sites was made, Mr. Robinson said, in order to authorize the company to make the necessary investigations, including drilling and preliminary engineering, prior to filing an application for license.—V. 180, p. 819.

Pacific Telephone & Telegraph Co.—Debentures Ofracine reiepnone & Telegraph Co.—Debentures Offered—A syndicate headed by Halsey, Stuart & Co. Inc. on Nov. 17 offered \$50,000,000 of 35-year 3\% % debentures, due Nov. 15, 1989, at 101.823% and accrued interest, to yield 3.04%. Dealers' subscription books were closed on this issue the same day. The group won award of the issue at competitive sale on Nov. 16 on a bid of 101.26%. of 101.26%.

The prices bid for the debentures by other groups were as follows: Morgan Stanley & Co. 101.0949 and White, Weld & Co., Lehman Brothers, and Union Securities Corp. (jointly), 100.97999, both for a 31% coupon.

The debentures are to be redeemable at regular redemption prices ranging from 104.823% to par, plus accrued interest.

PROCEEDS—Net proceeds from the financing, together with other corporate funds, will be used by the company to redeem on Dec. 27, 1954, its 31-year 4% debentures due Sept. 15, 1984, which are presently outstanding in the principal amount of \$50,000,000.

BUSINES—The company, with its headquarters in San Francisco, Calif., is engaged principally in the business of furnishing communication services, mainly telephone service, in California, Oregon, Washington and the northern portion of Idaho. Its wholly-owned subsidiary, Bell Telephone Co., of Nevada, furnishes such services in Nevada. On Aug. 31, 1954, the company had 5,152,435 telephones in service, of which about 34% were in Los Angeles and vicinity and about 24% were in San Francisco and vicinity, and its subsidiary had 34,600 telephones in service. In addition to tall services the semment 34,600 telephones in service. In addition to tell service, the company and its subsidiary also furnish teletypewriter exchange service, mobile and its subsidiary also furnish teletypewriter exchange service, mobile radio-telephone service, and services and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs and for other purposes.

EARNINGS—For the year 1953, consolidated operating revenues of the company and its subsidiary aggregated \$578,909,603 and net income totaled \$52,299,144. For the six months ended June 30, 1954, total except \$1.000.

total operating revenues were reported at \$301,652,946 and net in

	Halsey, Stuart & Co.,	1 14	Johnson, Lane, Space	
	Inc. \$10	,050,000	and Co., Inc.	\$200,000
ú	Allison-Williams Co	150,000	Kaiser & Co	250,000
	A. C. Allyn & Co., Inc. 1	.450.000	Kean, Taylor & Co	500,000
2	American Securities	N. V.	Lawson, Levy & Wil-	. 000,000
		,150,000	liams	100,000
1	Anderson & Strudwick	200,000	D. A. Lomasney & Co.	150,000
-	Arnhold and S. Bleich-	200,000	Mason-Hagan, Inc.	200,000
	roeder, Inc.	200,000	McDonald & Co	
	C. S. Ashmun Con.	150,000		500,000
i	Aspden, Robinson & Co.		The Milwaukee Co.	750,000
	Auchincloss, Parker &		Mullaney, Wells & Co.	400,000
	Redpath		Newburger, Loeb & Co.	150,000
	Bache & Co	750,000	New York Hanseatic	1 000 000
1		750,000	Corp.	1,000,000
	Baker, Weeks & Co	750,000	J. A. Overton & Co	100,000
*	Bear, Stearns & Co		Patterson, Copeland &	
-		2,250,000	Kendali, Inc.	150,000
5	Stockton Broome & Co.	200,000	B. W. Pizzini & Co.,	
	Burns Bros. & Denton,	Market A Co.	Inc.	150,000
	Inc.	400,000	Wm. E. Pollock & Co.,	100
4	Byrd Brothers	300,000	Inc. '	500,000
	City Securities Corp	200,000	Rambo, Close & Kerner	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Clayton Securities Corp.	250,000	Inc	100,000
	Coffin & Burr, Inc 1	1,150,000	Rand & Co	250,000
Š,	Julien Collins & Co.	-500,000	Julius A. Rippel, Inc	150,000
è	Courts & Co	750,000	The Robinson-Humph-	1 11 11 11 11 11
1	Cunningham, Schmertz	425361 lik	rey Co., Inc.	500,000
1	& Co., Inc.		Salomon Bros. & Hutz-	
	Davis, Skaggs & Co	100,000	ler	2,250,000
	'R. L. Day & Co	750,000	Schmidt, Poole, Roberts	111 41
		2,250,000	& Parke	100,000
	R. S. Dickson & Co.,	-,200,000	Schoellkopf, Hutton &	100,000
		1,000,000	Pomeroy, Inc.	1,450,000
	Equitable Securities	,,000,000.	Cohwahacher & Co	500,000
	Corn .	2,250,000	Schwabacher & Co	500,000
	Este & Co.	100,000	Shaughnessy & Co.,	100 000
	Fauset, Steele & Co	100,000	Inc.	100,000
		200,000	Singer, Deane & Scrib-	400 000
	First of Iowa Corp.	150,000	ner Dath & Co	400,000
	First Securities Corp.	100,000	Stern Brothers & Co	750,000
	Foster & Marshall	300,000	Stern, Frank, Meyer &	000 000
'-	Freeman & Co	300,000	Fox	200,000
	M. M. Freeman & Co.,		Stokes & Co	200,000
	Inc	100,000	Walter Stokes & Co	150,000
٠.	Leonard A. Frisbie Co.	150,000	J. S. Strauss & Co	500,000
	Robert Garrett & Sons	250,000	Stubbs, Smith & Lom-	
	Green, Ellis & Anderson	750,000	bardo, Inc.	200,000
	Gregory & Son, Inc	750,000	Swiss American Corp	750,000
P. 11	J. B. Hanauer & Co	100,000	Thomas & Company	300,000
j.	Harrison & Co	150,000	Watling, Lerchen & Co.	250,000
	Ira Haupt & Co	750,000	C. N. White & Co., Inc.	100,000
ì	Heller, Bruce & Co	500,000	Arthur L. Wright &	13 . 12. 1
	Hulme, Applegate &	The Total	Co., Inc	200,000
	Humphrey, Inc.	100,000	Wyatt, Neal & Wag-	1 7 7
	Investment Corp. of	10 T. O. V.	goner	150,000
	Norfolk	100,000	A PART CONTRACTOR OF	4 2 1
	-V. 180, p. 1978.	_00,000	The Property of Charles	
	1			

#### Pacific Western Oil Corp.—Partial Redemption-

There have been called for redemption on Dec. 1, 1954 \$200,000 of outstanding 15-year 3½% sinking fund debentures due June 1, 1964, at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y. —V. 180, p. 61.

#### Pan American World Airways, Inc.—Passenger Mileage Up-

This corporation announced on Nov. 15 that it flew 731,565,000 passenger miles and 19,463,476 plane miles in the third quarter of 1954. This compares with 600,219,000 passenger miles and 17,740,772 plane miles flown in the second quarter of 1954 and 643,402,000 passenger miles and 17,890,492 plane miles flown in the third quarter of 1953.—V. 180, p. 724.

Panellit, Inc. — Stock Offered — Offering of 105,000 shares of \$1 par value common stock was made on Nov. 16 by Bear, Stearns & Co. and Lehman Brothers at \$11.50 per share. Of the total offering, 60,000 shares are being offered for the account of the company and 45,000 shares for the account of certain selling stockholders and a warrant holder.

PROCEEDS—Net proceeds from the sale of the 60,000 shares will initially be added to the general funds of the company. It is contemplated that part of the proceeds will be used to expand the company's activities in California and to finance initial operations of the recently organized Canadian subsidiary. The balance of the proceeds will be added to the company's working capital for general corporate purposes.

BUSINESS—The corporation currently is engaged principally in the design, engineering, development, construction and manufacture of modern automatic control and data reduction information systems used to promote the efficiency of complex industrial manufacturing and commercial operations. From 1930 until production controls were imposed during World War II, activities of the company were limited to the manufacture various metal specialty products under defense subcontracts. In 1943, the company was called upon to design and construct a complex monitoring system required for an Atomic Energy Commission plant. Success of the monitoring system resulted in the company's reorienting its entire business and entering the new and expanding field of producing systems designed to gather information and provide automatic control of industrial processes. In 1948, the company disposed of its electric display business and concentrated all of its activities in the fields of automatic control and instrumentation.

CAPITALIZATION GIVING EFFECT TO DESCENT ANALYSIS.

CAPITALIZATION GIVING EFFECT	TO PRESENT	
Title of Class	Authorized	Outstanding
Common shares (\$1 par value)	1,000,000 shs.	492,000 shs.
5% term loan payable to bank due		in the same of
Nov. 20, 1958	\$250,000	\$225,000
5% first mtg. note payable to bank	450,000	447,101
On Cont 27 1054 the shorter of t	he company w	as amended to

On Sept. 27, 1954 the charter of the company was amended to increase the authorized common shares from 500,000 to 1,000,000 he company sold 12,000 common shares of \$1 par value to certain employees on the basis of \$5 per share pursuant to a repurchase

key employees on the basis of \$5 per share pursuant to a repurchase agreement.

Prior to the completion of the sale of the common shares above offered, the 60,000 registered stock warrants will have been exercised by the holders thereof, and 60,000 common shares will have been issued at the subscription price of \$5 per share; and the registered 5% notes in the principal amount of \$300,000 will have been issued pursuant to the terms of an agreement dated Nov. 9, 1953, between the company, Nathan W. Levin, Bear, Stearns & Co. and Leonard M. Sperry. In accordance with the terms of the agreement, for each \$5 of notes purchased, the original purchasers also purchased a warrant exchangeable (upon payment of \$5) for one of the company's common shares of \$1 par value. Each warrant and each note was separately transferable. The agreement further provided that a holder of a note could, at any time upon the exercise of a warrant, apply each \$5 of indebtedness on his note to purchase of common share of the company.

UNDERWRITERS—The underwriters named below have severally

ne company.

UNDERWRITERS—The underwriters named below have severally igreed, on a firm commitment basis, to purchase the respective numbers of shares above offered, whether such shares were purchased directly or upon the exercise of warrants purchased from the selling Warrant Holder, as set forth below:

Shares

	readouy Coal Co.	(& Subs.)—Shows Florit—	:
	Period End. Oct. 31-	1954-3 Mos1953 1954-6 Mos1953	
3	Tons sold	1,930,045 2,750,829 3,619,294 5,175,43	
	Net sales	\$7,010,192 \$11,038,811 \$12,954,604 \$20,21,46	4
	Profit before deprec. &		
	depletion	825,346 511,478 1,121,726 547,87	
	Deprec. and depletion.	532,013 515,416 965,463 1,019,88	7
	†Net Income	\$293,333 . *\$3,938 . \$156,263 *\$472,01	
	*Net loss. †No Federal	income tax or credit applicable to either year	

On Nov. 1, 1954, the executive and sales offices of the company were moved to new offices at 208 South La Salle St., Chicago, Ill. Leases of the old offices were terminated on this date. This move completes the relocation and consolidation of the company's offices, which was a part of the reorganization program.—V. 180, p. 443.

#### Penn-Texas Corp.—Earnings Show Gain—

Penn-Texas Corp.—Earnings Show Gain—
This corporation and wholly owned subsidiaries report for the nine months ended Sept. 30, 1954 net carnings of -6897,394 equal to 92 cents per share based on 756,882 shares outstanding at the end of the same period. This compares with \$305,204 or 40c per share for the same period. This compares with \$305,204 or 40c per share for the same period in 1953 based on the same number of shares outstanding.
These carnings are computed after deprectation, depletion and amortization, but before provision for income taxes.
The corporation states there was no income taxes.
The corporation states there was no income tax liability for 1953 and neste is expected for 1954.
The above carnings do not include the results for the first seven months of 1954 of the operations of Industrial Brownhoist Corp. which becames a whally owned subsidiary of Penn-Texas Corp. on Aug. 2, 1954.
Net carnings for Industrial Brownhoist Corp. after Federal income taxes for the Rist seven months of 1954 were \$378,161 equal to 50c per share for Penn-Texas Corporation.—V. 180, p. 1979.

#### Pennsylvania & New York Canal & RR. Co.-Calls

There have been called for redemption on Nov. 24, 1954 all of the outstanding consolidated mortgage 5% bonds due April 1, 1969 at 100% and accrued interest. Payment will be made at the Girard Trust Corn Exchange Bank, Broad and Chestnut Streets, Philadelphia 2, Pa, Lehigh Valley RR. Co. is successor by merger to Pennsylvania & New York Canal & RR. Co.—V. 62, p. 950.

#### Pennsylvania Salt Mfg. Co.—Plans Acquisition—

Shareowners of the I. P. Thomas & Son Co. of Camden, N. J. soon will vote on a stock transfer plan which would bring their organization into the Pennsylvania Salt Manufacturing Co. as a new

organization into the Pennsylvania Salt Manufacturing Co. as a new operating division.

"Although the I. P. Thomas Co. has been, and will continue to be prominently identified with the fertilizer field," George B. Beitzel, President of Pennsalt, stated, "its modern facilities for the production of basic material for many of our industrial and specialty chemical products are particularly attractive to us."

The Thomas company was established in 1868 and incorporated in 1889. Its plant and central warehouses are located on a 70-acre site at Mantua Point in Paulsboro, N. J., with extensive frontage on the Delaware River. Pending favorable action of Thomas stockholders, this plant will become the 12th in Pennsalt's nationwide organization including new specialty plants nearing completion at Delaware (Ohio) and Chicago Heights (Iil.).—V. 180, p. 1374.

#### Peoria & Eastern Ry. Co.-Income Account-

Period End. Sept. 30-	1954-3 N	cos.—1953	1954-9 N	fos.—1953
Operating revenues	\$1,494,705	\$1,694,579	\$4,710,274	\$5,317,389
Operating expenses	1,003,622	1,076,911	3,284,283	3,350,023
Net rev. from ry. op.	\$491,083	\$617,668	\$1,425,991	\$1,967,366
*Railway tax accruals	178,433	285,875	480,556	876,705
Eqpt. & jt. facil, rents	78,147	85,323	349,024	3,2,803
Net ry. oper, income	\$234,503	\$246,470	\$596,411	\$747,858
Other income	33,323	36,916	128,949	136,491
Total income Misc. ded. from income Fixed charges	\$267,826	\$283,386	\$725,360	\$884,349
	6,897	1,681	11,551	5,101
	88,796	96,184	273,238	293,924
Net income	\$172,133	\$185,521	\$440,571	\$585,324
*Includes Fed. inc. taxes —V. 180, p. 628.	94,672	200,800	237,372	622,500

#### Petri of California-Reports Record Sales

Petri of California—Reports Record Sales—

Net earnings of \$189.98 per share, after Federal taxes, on the outstanding 6,093 shares of common stock was reported on Nov. 11 by Louis Petri, President, for the fiscal year ended Aug. 31, 1954. Mr. Petri, is the annual report to stockholders, said net income of \$1,157,553, after all Federal taxes, marked the best year in the company's long history. Due to changes in fiscal years, occurring in 1953, figures are not comparable but net for the 14 months period ended Aug. 31, 1953 was \$451,393. The latter figure includes earnings of Italian Swiss Colony of California only for the four months from May 1, 1953 until Aug. 31, 1953.

Net sales for the 1954 fiscal year were \$38,254,507, highest in the company's history. These sales compare with \$23,745,495 for the 14 months ended Aug. 31, 1953, which include the sales of Italian Swiss only from May 1, 1953.

The company's report also shows that \$1,082,703 of earnings was turned back into the business during the past fiscal year. All told, Petri has ploughed back 80% of its earnings during the past, 17 years. The Italian Swiss Colony, United Wine Sales, and United Vintners, Inc. are wholly-owned Petri of California subsidiaries. The latter also owns 50% of the Margo Wine Co. which distributes wines in Pennsylvania. The Allied Grape Growers, a non-profit cooperative, by contract produces wine exclusively for sale through Petri subsidiaries.

Philadelphia Co.-To Make Partial Liquidating Dis-

See Standard Gas & Electric Co. below.-V. 180, p. 1979.

#### Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity-Philadelphia Trust Co., Philadelphia, Pac, trustee, will up to noon on Dec. 15, 1954 receive tenders for the sale to it, as of Jan. 1, 1955, of consolidated mortgage 3%-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$350,018 at prices not to exceed 100% and accrued interest.—V. 180, p. 1539.

#### Philco Corp.—Earnings Off Sharply—

Nine Months Ended Sept. 30—	1954	1953
Sales  Earnings before taxes  Federal and state income taxes	\$249,726,000 5,111,000 2,836,000	335,171,000 36,149,000 *20,731,000
Net earningsPreferred dividend requirements	2,275,000 281,250	15,418,000 281,250
Earnings balance for common shares	1,993.750 3,771,850 \$0.53	15,136,250 3,771,850 \$4.01

\*Includes excess profits taxes.

\*Includes excess profits taxes.

James H. Carmine, President, on Nov. 12 said the lower level of sales and earnings as compared with last year was due principally to the strike which closed the company's electronic plants for 45 days in May and June and the resulting late start on production of the Fall television and radio line.

In the third quarter of 1954, due to the late start on television production, sales were \$75,050,000. After absorbing starting costs on the initial production of the new television and radio lines, net income for the third quarter after tax adjustments amounted to \$540,000 or 12 cents per common share. Television production got underway in

August and increased steadily throughout September to reach a high level early in the fourth quarter.

Sales in the third quarter last year were \$96,649,000, and net income was \$3,202,000 or 82 cents per common share.—V. 179, p. 2476.

# Philip Morris & Co. Ltd., Inc. — Australian Unit to Offer Ordinary Shares Publicly—

Affred E. Lyon, Chairman, on Nov. 10 announced that Philip Morris (Australia). Ltd., a subsidiary, plans to offer soon for subscription (100,000 ordinary shares at 20 shillings (22.25) per share. He said that prospectus covering the shares will be filed for registration shortly. The authorized capital has been established at 3,000,000 shares, of Vhich 1,300,000 unclassified shares currently will be held in reserve. Ofter the sale of the 600,000 ordinary shares there will be 1,700,000 thares of Philip Morris (Australia) Ltd. ordinary stock outstanding, since a total of 1,100,000 shares has already been issued to Philip 1 orris & Co. Ltd., Inc.

Proceeds from the sale of the present offering will be used to meet the cost of land and buildings and to supply working capital. Under-virting the issue is a group of brokers located in Australia's principal (ties and headed by the firm of William Noall & Sons, of Melbourne. The new Philip Morris plant in Moorabbin, for which ground was Iroken in March of this year, should be ready for occupancy by the and of November. Shortly after the first of the year the company intends to manufacture there the American blend of cigarettes known as Philip Morris Special Blend. The first shipment of American leaf has already arrived in Australia, It will be made by machines of the Ame type and packed in the same style as its world-famous American Counterpart.

The company will also manufacture a Virginia type of cigarette

Counterpart.

The company will also manufacture a Virginia type of cigarette Which will be available both plain and with cork tipping.

Mr. Lyon said that the American company intends to make arrangements which will permit the export, through recognized trade channels, of Australian-made Philip Morris cigarette products to several countries in addition to the Australian market. These territories might include such countries in the Sterling area as India, Pakistan, Ceylon, Burma, Thailand, Saudi Arabia, Aden, New Zealand, Kuwait, Bahre'n, Anglo Egyptian, Sudan, Fiji and Sarawak, he added.—V. 180, p. 1775.

#### Philippine Air Lines-To Decrease Capitalization-

The company on Nov. 9 announced it will pay its stockholders \$2,071,620 for 450,000 shares of stock it has withdrawn. The company said stockholders decided to reduce the company's capital from 1,250,000 to 800,000 shares after the air line withdrew from long-range international flight operations last March.—V, 177, p. 1476.

#### Piedmont & Northern Ry .- Partial Redemption-

The company has called for redemption on Dec. 1, 1954 \$41,000 of its outstanding first mortgage bonds, 334% series due 1966, at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 178, p. 1670.

#### Pittsburgh-Des Moines Steel Co.-Files-

A letter of notification was filed with the SEC on Nov. 16 covering 6.710 shares of beneficial interest in the company's Employees' Trust Fund. These shares are to be offered at \$15.70 per share and the propeeds added to working capital.—V. 177, p. 2572.

#### Pittsburgh Plate Glass Co. (& Subs.)-Earnings-

Period End. Sept. 30-	1954—3 I	Mos.—1953	1954-9	Mos.—1953
Net sales Other inc. (divs., etc.)	107,046,066 1,019,965		309,278,171 3,675,657	346,993,772 3,844,539
Total Cost of sales, selling &	108,066,031	115,580,099	312,953,828	350,838,311
other expenses	86,295,370	93,196,732	254,042,456	275,032,640
Fed. & State inc. taxes	9,815,200	11,078,271	26,958,106	40,819,010
Other taxes	1,333,571	1,360,449	4,423,204	4,274,836
Net earnings Earnings per share -V. 180, p. 1210.			27,530,062 \$2.99	30,711,825 \$3.39

#### Pittston Co.-Partial Redemption-

There have been called for redemption on Dec. 1, 1954 \$125,000 of 5% collateral trust sinking fund notes, series B, due June 1, 1968, at 100% and accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 180, p. 353.

Portland General Electric Co.-Bonds Soldvate sale of \$12,000,000 first mortgage bonds, 3%% series due 1984, has been consummated, it was announced on Nov. 18. The financing was arranged through Blyth & Co., Inc. See also V. 180, p. 1654.

Producing Properties, Inc.—Securities Offered—Hemphill, Noyes & Co., Shields & Co. and Rauscher, Pierce & Co., Inc., jointly headed an underwriting group which on Nov. 18 offered securities aggregating \$10,600,000 of this new company formed by the three managing underwriters to purchase and operate producing oil and gas property interests. The securities offered consist of \$7,500,000 of 5% debentures, due 1969; 100,000 shares of 6% preferred stock, \$25 par value, and 1,000,000 shares of 10-cent par value common stock. They are being offered in units consisting of \$75 principal amount of debentures, one share of preferred stock and 10 shares of common stock at a price of \$106 per unit. The debentures are redeemable at 100% of their principal amount, plus accrued interest at anytime on 30 days notice.

The deferred stock is redeemable at \$25 per share, plus accrued dividends.

dividends.

A. Knox Tyson is President of the company, and San Juan Exploration Co. of Dallas has been retained to furnish appraisal, engineering
and accounting services and to operate the company's properties.

PLAN OF FINANCING—The company proposes to secure funds for
Its operations initially as follows:

Its operations initially as follows:

(a) The company on Oct. 25, 1954 sold to Hemphill, Noyes & Co., Shields & Co., and Rauscher, Pierce & Co., Inc., 40,000 shares, 40,000 shares, 8nd 20,000 shares, respectively, of its common stock and to Phi'ip Kraft and H. N. Mallon, 1,000 shares each, all said shares being acquired for investment at a price of 60 cents per share.

(b) The company has agreed to sell through the underwriters for public offering the 100,000 units now offered, such units consisting in the aggregate of \$7,500,000 principal amount of 5% debentures due 1969, 100,000 shares of 6% preferred, stock, and 1,000,000 shares of common stock. The net proceeds to the company therefrom, after deducting estimated expenses, is estimated at \$3,836,000.

(c) The company has offered to sell to the underwriters in proportion to their underwriting commitments as set forth under "Underwriters," an aggregate of 100,000 shares of its common stock for investment at a price of 60 cents per share.

(d) The company has offered to sell to A. Knox Tyson, its President, inches the company has offered to sell to San Juan Exploration Co., Dallas, Texas, 135,717 shares of its common stock for investment at a

(e) The company has offered to sell to San Juan Exploration Dallas, Texas, 135,717 shares of its common stock for investment a trice of 60 cents per share.

Trice of 60 cents per share.

The sales referred to in subparagraphs (c), (d) and (e) above are expected to be effected at the same time as the sale of the 100,000 that one of the contain the contracts with San Juan Exploration Co. and Ar. Tyson contain provisions restricting the transfer of the shares to be sold to them for various periods ending Nov. 8, 1957, the restriction terminating as to one-sixth of said shares semi-annually. The company or its designee may repurchase at a price of 60 cents per share any phares so restricted which San Juan or Mr. Tyson desires to sell (except, in the case of Mr. Tyson, to Slick Oil Co., Ltd.). In addition,

the company or its designee has a similar right of repurchase under each such contract in the even that such contract is terminated except that, if the company terminates it without cause or San Juan terminates it for cause, then the repurchase right shall cease. Hemphill, Noyes & Co., Shields & Co. and Rauscher, Pierce & Co., Inc., individually, and as agents for the underwriters, and Messrs. Kraft, Mallon, and Brent have agreed that until Sept. 1, 1955 they will hold the shares of common stock purchased by them and make nof distribution thereof except where applicable to partners of their firms.

In addition to the foregoing, the company has agreed to sell to San Juan Exporation Co. and Mr. Tyson for investment warrants covering 142,857 shares and 50,000 shares, respectively, of its common stock, at a price of one cent per warrant share. The warrants are expected to be sold at the same time as the sale of the 100,000 units now offered. They may not be exercised prior to one year from the date of their, issuance and will expire 12 years after such date. The exercise price under all warrants is \$7 per share. Said warrants and common stock acquired pursuant thereto are to be sold subject to the same repurchase rights set forth in the preceding paragraph, except that the prices at which the company or its designee may repurchase warrants and common stock are 1 cent and \$7 per share, respectively. The number of shares covered by the warrants may be varied in the event of stock dividends on, or subdivisions or combinations of, shares of common stock.

Hemphill, Noyes & Co., Shields & Co. and Rauscher, Pierce & Co.,

stock.

Hemphill, Noyes & Co., Shields & Co. and Rauscher, Pierce & Co., Inc., individually and as agents for the underwriters, and San Juan Exploration Co. and Messrs. Tyson and Brent have agreed that common stock and warrants purchased or to be purchased by them as stated above will not be resold if sales would invoive violation by the company of the Securities Act of 1933.

of the Securities Act of 1933.

PROCEEDS—The company intends to use the net proceeds derived from the sales of its securities referred to under "Plan of F,nancing" in the acquisition of properties. The period during which such net proceeds will be invested by the company depends to a large extent upon the availability of producing oil and gas properties which can be purchased by the company on an advantageous basis; the company presently anticipates that the period required for completion of such investments in producing properties will be not less than 2½ years.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% debentures due 1969	\$7.500.000	\$7.500.000
6% preferred stock (par \$25)	100,000 shs.	
Common stock (par 10c)	1,700,000 shs.	*1,430,572 shs.

\*Not including 192,857 shares to be reserved for issuance upon exercise of warrants.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of units set forth below:

	* ** ** ** ** **	AND THE RESERVE TO THE PARTY OF	
Hamphill Noves & Co	Units		Units
Hemphill, Noyes & Co Shields & Co	10,250	Joseph, Mellen & Miller,	1000
Rauscher, Pierce & Co., Inc.	10,250	Inc.	500
Arthurs Testronge & Co., Inc.	3,500	Kay, Richards & Co	500
Arthurs, Lestrange & Co	500	Ladenburg, Thalmann &	14. T
Bacon, Whipple & Co	1,000	Co	5,500
Robert W. Baird & Co., Inc.	500	Loewi & Co	500
Ball, Burge & Kraus		Macka'l & Coe	250
Blunt Ellis & Simmons	1,000	A. E. Masten & Co	1,000
Bosworth, Sullivan & Co.,		McCormick & Co	
Inc.	1,000	McDonald & Co	1,750
Burnham & Co	1,009	McJunkin, Patton & Co	250
But her & Sherrerd	500	Mead, Miller & Co	250
Clark, Dodge & Co	4,000	Merrill, Turben & Co	1,000
Richard W. Clarke & Co	250	The Milwaukee Co	500
Julien Collins & Co	500	Model, Roland & Stone	1,000
C. V. Converse & Co	. 250	Moore, Leonard & Lynch	1.000
Courts & Co	1,000	W. H. Newbold's Son & Co.	250
Cruttenden & Co	500	Newburger & Co	500
Cunningham, Schmertz &		Newburger, Loeb & Co	
Co., Inc.	250	The Ohio Co	1,000
Curtiss, House & Co	250	Olderman, Asbeck & Co	250
Dominick & Dominick	5,500	Prescott, Shepard & Co.,	200
Doolittle & Co	500	Inc.	1 000
Drexel & Co	4.000	The Robinson-Humphrey	1,000
Francis I. duPont & Co	1.000	Co., Inc.	E00
Clement A. Evans & Co.,	2,000	Rodman & Renshaw	500
Inc.	250	Rogers & Trees In	1,750
Farwell, Chapman & Co	500	Rogers & Tracy, Inc.	250
Goodbody & Co	1.000	L. F. Rothschild & Co.	3,500
Goodwyn & Olds	250	Saunders, Stiver & Co	250
Hallowell, Sulzberger & Co.		Shearson, Hammill & Co	3,500
Ira Haupt & Co	250	Singer, Deane & Scribner	1,750
Hoyden Miller & Co	500	Stetson Securities Corp	500
Hayden, Miller & Co		Strader, Taylor & Co., Inc.	500
Henry Herrman & Co	500	Stroud & Co., Inc.	1,000
Hickey & Co., Inc.	250	Thomas & Co	250
Hulme, Applegate &	0.50	Spencer Trask & Co	5,500
Humphrey, Inc.	250	Van Alstyne, Noel & Co	1.750
Janney & Co.	250	Wertheim & Co	5,500
Johnson, Lane, Space and		woodcock, Hess & Co., Inc.	500
Co., Inc.	500	Yarnail, Biddle & Co	500
-V. 180 p. 1877			

#### Public Service Electric & Gas Co.-Plans Financing-

This company on Nov. 17 filed an application with the Board of Public Utility Commissioners of the State of New Jersey covering the proposed issuance and sale of 250,000 shares of cumulative preferred stock, par \$100 each. It is planned to sell the preferred stock in January, 1955.

The proceeds from the sale will be added to the general funds of the company and will be used for its general corporate purposes, including payment of a portion of the cost of its construction program.

—V. 179, p. 2810.

#### Puget Sound Power & Light Co.—Earnings Increase— In its first organized load-building program since World War II, this company is increasing its kilowatt-hour sales of electricity sub-stantially. Frank McLaughlin, President, reported to stockholders on

Nov. 15.

For the 12 months ended Sept. 30, 1954, average consumption per residential customer was 5.716 kwh. against 5.123 a year previous, an increase of 593 kwh. or 11.6%. Mr. McLaughlin notes that this compares with a target increase of 370 kwh. for 1954 and a gain of 288 kwh. in 1953.

pares with a target increase of 370 kwh. for 1954 and a gain of 288 kwh. in 1953.

Operating revenues for the nine months ended Sept. 30, 1954 of \$15,460.491 were about 1% more than the \$15,321.040 a year ago, but the 1953 revenues included, \$1,167,844 from temporary surcharge billings and power sales to the City of Scattle whereas no revenue was obtained from these sources in 1954. On a comparable basis, operating revenues increased \$1,307,295 or 92% for the first nine months of more than the \$3,018.555 reported a year ago, and per share earnings were \$1.47 against \$1.39. respectively. "It is presently indicated that the earnings on the common stock will be around \$2.00 per share for the year 1954." Mr. McLaugh'in states. This would compare with \$1.85 per share reported for 1953 and \$1.50 for 1952.

As a result of Puget's recent refinancing of its \$20,613.000 of bonds, due 1972, the company has effected interest savings of about \$130,000 per year and around \$2.000,000 over the remaining life of the old bonds, the report shows. The annual cost of senior capital is now 3.3% compared with 4.4% in 1949. The company has an unusually conservative capital structure with only 41.8% debt (represented by \$25.000,000 of 3½% 30-year first mortgage bonds), no preferred stock and 58.2% common stock equity. "This high common stock equity gives foom for substantial additional senior financing without the necessity of selling more common stock," Mr. McLaughlin points out.—V. 180, p. 1654.

#### Reliance National Life Insurance Co., Salt Lake City, Utah-Files With SEC-

The company on Nov. 5 filed a letter of notification with the SEC covering 4,500 shares of class B common stock (par \$10) to be offered at \$25 per share through Frank B. Salisbury, President and Treasurer.

—V. 179, p. 1483.

#### Republic Steel Corp .-- Acquires Coal Properties-

This corporation has acquired the coal mining properties of Ford Colleries Co., near Pittsburgh, Pa., it was announced Nov. 17.

The property, in Pennsylvania's Butler and Allegheny counties, adjoins Republic's Russellton Mine on the northwest and consists of two mines, Francis and Berry, neither of which has been operated for more than 18 months.

Plans call for Republic to expand its Russellton operations into the new property as soon as possible, bringing the coal up the Russellton shaft and processing it through the Russellton coal washing plant.

plant.
The transaction strengthens Republic's reserves in the Freeport Seam in the Anegheny Valley. Republic for many years has operated the Russellton and Indianola mines in the Freeport area and in 1952 acquired the Newfield Mine.—V. 180, p. 1814.

#### Rexspar Uranium & Metal Mining Co., Ltd., Toronto. Ont., Canada—Operations—Financing

Ont., Canada—Operations—Thanking—
This company reports all preparations complete for start of underground development operations on its "A" orebody.
The company reports a total of \$295,000 was recently placed in the treasury, representing the proceeds of underwritings of 200,000 at 90c per share and 100,000 shares at \$1.15 per share.—V. 180, p. 354.

#### Rhodesian Selection Trust, Ltd.—Stock Increased-

Rhodesian Selection Trust, Ltd.—Stock Increased—
The directors have announced that at an extraordinary general meeting of company held on Nov. 17 a resolution to increase the authorized capital to £6,000,000 was duly passed.
The directors also announced the following in connection with an issue of new ordinary shares:

Issue will consist of offer of £1,443,776 ordinary shares of 5s each at subscription price of 17/6 per share.

New shares will be offered to members registered in books of company as at close of business on Nov. 22, 1954 in proportion of three new shares for every 44 existing shares.

New shares will not be entitled to participate in any dividends declared in respects of year ended June 30, 1954, but in all other respects will rank part passu with existing shares of company.

Mufulira Shares Also Authorized—

#### Mufulira Shares Also Authorized-

The directors of Mufulira Copper Mines Ltd. announced the fol-wing in connection with a scheme for providing 12,000,000 by an sue of ordinary shares:

lowing in connection with a scheme for providing 12,000,000 by an issue of ordinary shares:

Issue will consist of offer of 666,667 ordinary shares at £1 each at subscription £3 per share.

Shares will be offered to members registered on Nov. 22, 1954, in proportion to their existing holdings subject to contractual right of british South Africa Co. to subscribe up to 10% of shares on same terms.

terms.

New shares will not be entitled to participate in any dividends declared in respect of year ended June 30, 1954, but in all other respects will rank pari passu with existing shares of company.

—V. 180, p. 1815.

# Riverside Mining Co., Helena, Mont.-Files With SEC The company on Nov. 8 filed a letter of notification with the SEC covering 32.817 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Rochester Telephone Corp.—Plans Bond Sale

The New York P. S. Commission on Nov. 16 authorized the company to Issue and sell privately \$7,500,000 of 35-year 31/4% first mortgage bonds to 15 institutional investors at 101, on at a 3.20% interest cost basis. The proceeds will be used to retire outstanding 4% debentures, pay bank loans and furnish construction capital.—V. 180, p. 1878.

#### Rohr Aircraft Corp.—Awarded Subcontracts-

This corporation on Nov. 15 announced that it had been awarded subcontracts by the Boeing Airplane Co. covering the manufacture of engine struts and jet pods, and the horizontal stabilizer and elevator assemblies for the Boeing KC-135 U. S. Air Force jet tanker-transport production program. The new contracts, totalling approximately \$9,000,000, bring the Rohr backlog of unfilled orders to more than \$122,000,000. Work on the new jet tanker-transport at Rohr will extend well into 1957. extend well into 1957.

The subcontracts have been approved by the USAF Air Materiel

Command.

The new Boeing KC-135, an advanced version of the prototype 707 jet tanker-transport, has been ordered into production.—V. 180, p. 1655.

#### Rockwell Manufacturing Co.-New Development-

An improved version of the Delta 8-inch Jointer introduced by this company's Power Tool Division will reduce changeover downtime, increase versatility and lower operational costs of the machine in woodworking shops and maintenance operations, it was announced on Nov. 12.

Nov. 12.

An outstanding feature of the redesigned machine is an improved fence with a plunger-type positive stop at zero and 45 degrees right and left. Another feature is an improved table-elevating mechanism featuring 6-inch c st iron hand wheels for easier, quicker manipulation.

#### Issues New Wall Chart-

Issues New Wall Chart—

A new 35-by-45-inch wall chart illustrating all 53 Delta molding cutter knives and showing how to make 100 of the most popular moldings which can be produced with these knives has been issued by this company's Delta Power Tool Division.

The multi-color chart, which retails for 50 cents, includes schematic drawings of knife settings for making shapes for table edges and legs, hand and chair rails, picture frames, window sills, doors, drop leaf table joints, drawer joints, glue joints, cabinet drawers and sashes.

The chart may be ordered from any Delta dealer or by writing Delta Power Tool Division of the Rockwell Manufacturing Company, 439 North Lexington Ave., Pfttsburgh 8, Pa.—V. 180, p. 1815.

#### Rome Cable Corp.—Stock to Employees-

A letter of notification was filed with the SEC on Nov. 15 covering 15,500 shares of common stock (par \$5) to be offered at \$17.50 per share to certain key employees. The proceeds are to be used for working capital.—V. 180, p. 1980.

Royal McBee Corp. - Notes Placed Privately corporation has arranged through Kuhn, Loeb & Co. to borrow \$10,000,000 from certain institutional investors, such borrowings to be evidenced by  $3\frac{1}{2}\%$  promissory notes due Nov. 1, 1974. Of the total amount, \$7,500,000 has already been taken down and the remainder will be borrowed on or before Nov. 15, 1956.

The proceeds of the loan will be used to repay indebtedness and the remainder will be added to general funds of the company.

V. 180, p. 1540.

#### (F. C.) Russell Co.-Sales and Profits Higher

F. C. Russell, President and Chairman of the Board, has advised that unaudited figures indicated net consolidated sales for the first fiscal six months ended Oct. 31, 1954, aggregated \$9,868,000 as compared with \$7.789,000 in the same six months in the prior year and net consolidated profit increased from \$472,625 to \$577,637 equivalent to approximately \$1 per share as compared to \$2 cents in the same fiscal six months in the prior year based on the same number of shares.—V. 180, p. 1815.

#### Ryan Aeronautical Co.—Awarded Subcontracts

This company will participate in the construction of America's first jet tanker-transport, the U. S. Air Force's new Boeing KC-135, it was revealed recently with award to Ryan of a contract for major fuselage sections. It is one of the first sub-contracts to be awarded by the Boeing Airplane Co, on its new tanker-transport which is an advanced development of the prototype 707 jet transport.

The initial release on the new Stratotanker assembly order at Ryan is for approximately \$3,000,000. Tooling for production will get under way immediately on the project, which is expected to be enlarged and continue for a number of years, T. Claude Ryan, President, said. Ryan s present Boeing sub-contract program on the KC-97 Strato-

freighter has totaled approximately \$50,000,000, with a backlog of more than \$10,000,000 in undelivered orders currently in work.—V. 180, p. 1980.

#### Safeway Stores, Inc.—Current Sales Increased—

Per. End. Nov. 6— 1954—4 Wks.—1953 1954—44 Wks.—
Domestic sales.—\$127,774,604 \$118,937,299 \$1,382,977,332 \$1,31:
Canadian sales 12,397,124 11,455,007 132,467,803 12:
—V. 180, p. 1815.

St. Stephen's Parish, Niles, O.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering an issue of \$200,000 first mortgage 3% to 4% bonds cated Oct. 1, 1954 and due semi-annually from Oct. 1, 1955 to Oct. 1, 1954 inclusives at 100% and converted inclusives. 1964, inclusive, at 100% and accrued interest.

The bonds are redeemable at 101% on or prior to Oct. 1, 1959; and thereafter at 100%; with accrued interest in each case. Upon completion of new construction, they will be secured by property valued at about \$761,203.

The net proceeds are to be used to help pay for the construction of a new school and auditorium building, which, it is estimated, will cost \$308,208.

#### Schenley Industries, Inc.—Sales and Earnings Off-

The corporation earned 87 cents a share in the fiscal year ended Aug. 31, 1954, compared with \$1.53 a year ago.

Net earnings, after all charges including provision for Federal taxes amounted to \$3,809,218, as against \$5,679,413 for the previous year. Dividends paid during the 1954 fiscal year, at \$1.75 per share, totaled \$7,639,521.

Sales of all Schooler was the contraction of the previous of the previous year. \$7,639,521. Sales of all Schenley products totaled \$409,930,626, compared to \$421,343,815 in fiscal 1953.

The company prepaid \$25,000,000

\$421,343,815 in fiscal 1953.

The company prepaid \$25,000,000 of bank loans, the report states, and it closed its books with an excess of current assets over current liabilities of \$293,890,276, as compared with \$318,056,713 at the end of the previous year.

liabilities of \$293,890,276, as compared with \$318,056,713 at the end of the previous year.

The ratio of current assets to current liabilities is 12.7 to one, the report shows. The ratio of current assets to total liabilities is given as 2.1 to one, and the ratio of total assets to total liabilities as 2.5 to one.—V. 180, p. 1815.

#### Seaboard Air Line RR .- To Sell Equipments-

The company will up to noon (EST) on Nov. 30, at the office of Wilkie Owen Farr Gallagher & Walton, 15 Broad St., New York 5, N. Y., receive bids for the purchase from it of \$5,010,000 equipment trust certificates, series O, to be dated Dec. 1, 1954, and to mature in 30 equal semi-annual installments. The certificates will be secured by equipment costing not less than \$6,681,496.—V. 130,

#### Seiberling Rubber Co.—Earnings at Lower Rate-

Nine Months Ended Sept. 30— Consolidated net sales Income before taxes	440,042	1953 \$30,998,937 1,748,801
U. S. and foreign income taxes	208,789	986,738
Net income *Earned per common share *After preferred dividends.—V. 178, p. 2096.	\$231,253 \$0.19	\$762,063 \$1.54

# Shasta Copper & Uranium Co., Inc., Salt Lake City, Utah—Files With SEC—

The company (n Nov. 4 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 5 cents) to be offered at 25 cents per share through K. L. Stoker, Salt Lake City, Utah. The net procees are to be used to pay expenses incident to mining activities.—V. 180, p. 1108.

Shenandoah Gas Co.—Debentures and Common Stock Offered—Scott, Horner & Mason, Inc., headed an underwriting group which offered on Nov. 16, \$741,000 of 6% sinking fund debentures due Nov. 1, 1979, and 114,000 shares of \$1 par value common stock in units consisting of \$6.50 principal amount of debentures and one share of common stock at \$11.50 per unit.

of common stock at \$11.50 per unit.

The debentures are redeemable at any time on 30 days notice at par, except that if redeemed prior to Nov. 1, 1959 to herwise than for the sinking fund) with proceeds from or in immediate anticipat on of, the issuance of other funded debt, a 2% premium is payable. Redeemable for sinking fund at par.

PROCEEDS—The net proceeds from the sale of the debentures and stock, together with proceeds from a \$500,000 first mortgage bond issue, will be used for construction, to repay a stort-term bank loan of \$40,000, for repurchase of 4,720 shares of common stock and for general corporate purposes.

BUSINESS—The company, organized in 1949; has been formed for the purpose of constructing and operating a natural gas transmission and distribution system and selling natural gas at wholesale and retail in Virginia and West Virginia. It is expect d that natural gas service will be initiated early in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
41/2 % series due 1975	*\$500,000	\$500,000
6% sinking fund debentures due 1979	741,000	741,000
Common stock (\$1 par value)		149,325 shs.

The company has entered into a bond purchase agreement with The Life Insurance Co. of Virginia, Richmond, Va., for the purchase by such institution, at 100% of principal amount, plus accrued interest, of \$500,000 pr.ncipal amount of first mortgage bonds, 4½% series due 1975.

The mortgage, to be dated as of Nov. 1, 1954, between the company and State-Planters Bank & Trust Co., Richmond, Va., as trust e.

series due 1975.

The mortgage, to be dated as of Nov. 1, 1954, between the company and State-Planters Bank & Trust Co., Richmond, Va., as trust e., under which such bonds are to be issued, will provide that \$500,000 principal amount of 4½% series bonds will be issued upon the deposit of certain funds in the Construction Fund."

UNDERWRITERS—Scott, Horner & Mason, Inc., the principal underwriter, has entered into a purchase agreement with the company providing for the purchase by the principal underwriter from the company of all 114,000 units above offered. The company is advised that the other underwriters named below have agreed to assume, severally and not jointly, the principal underwriter's rights and obligations with respect to the numbers of units shown opposite their names.

Scott, Horner & Mason, Inc.	65.000
	20.000
	15,000
	6,000
Stiring, Morris & Co	5,000
Cassell & Co., Inc.	3,000
-V. 180 p. 1655	

#### Southern Materials Co., Inc .- Sales 10% Higher-

Sales of this company are running about 10% ahead of last year's and errnines shou'd also be above last year's, Henry Clav Hofheimer II, Chairman of the Board, said on Nov. 17. The company became publicly held through the sale earlier this year of 156,250 shares of its stock (25% of the capitalization) by a banking group headed by Bache & Co.

by Bache & Co.

Mr. Hofheimer odded that the recent acquisition of O can Suppliers Corp. and a similar ready mixed concrete business from L. S. Ranhorne, Inc., will add approximately \$1,200,000 to sales.

He revealed that the company is constructing a new plant estimated to cost \$400,000 near the middle of the propased \$57,000,000 Richmond-Petersburg Turnpike. Eighteen new steel barges at a total cost of \$600,000 have been ordered and certificates of necessity covering 70% of the purchase price have been obtained. The company has arranged to borrow approximately \$1,000,000 from commercial banks to cover its expansion program, he discosed.—V. 180, p. 1211.

#### Southern Natural Gas Co.-Earnings-

Period End. Sept. 30— Operating revenue——————————————————————————————————	\$13,210,747	40s.—1953 \$11,690,056 9,327,545	\$57,077,169	Mos.—1953 \$43,996,306 35,876,276	,
Operating income	\$2,523,652 133,374	\$2,362,511 8,038	\$10,651,988 54,539	\$8,120,030 423,788	
Cross income Interest, etc., deductions	\$2,657,026 1,155,307	\$2,370,549 506,143	\$10,706,527 4,323,253	\$8,543,818 1,671,484	
Net income Earnings per share Cash divs. paid per shr. —V. 180, p. 1211.	\$1,501,719 \$0.44 \$0.40	\$1,864,406 \$0.54 \$0.35	\$6,383,274 \$1.86 \$1.50	\$6,872,334 \$2.01 \$1.40	

#### Southern Nevada Power Co.-Plans Stock Financing-

Southern Nevada Power Co.—Plans Stock Financing—
The company on Nov. 12 announced that the company plans to issue and sell additional common stock early next year. Arrangements, have been made to sell \$5,400,000 of mortgage bonds and \$1,000,000 of debentures to three insurance companies during the next 12 months, the proceeds to be used to provide construction funds.
The company reported third quarter earnings of \$183,413, or 41 cents a share, against \$110,653, or 25 cents a share, in the like 1953 period. But Reid Gardner, President, told stockholders this rapid rise cannot be expected to continue.

Low water in the Colorado River, he explained, has reduced by 12% the amount of power the company can purchase from Hoover and Davis Dams and forced it to purchase larger amounts of higher-cost steam power from outside Nevada. Those purchases must continue, he said, until the company gets the first of its own new steam power plant in operation about Dec. 1, 1955.—V. 180, p. 1541.

#### Southern New England Telephone Co.-Stock Sub-

The company's 488,888-share offering was 99.49% subscribed through exercise of stockholders' subscription privileges at \$30 per share. G. Gordon Copeland, Financial Vice-President, said the 2,949 unsubscribed shares were sold to brokers. The company will use the more than \$14,500,000 proceeds from the financing to pay off short-term construction loans.—V. 180, p. 1655.

#### Southwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30-	1954MOI	ntn-1953	1954-9 M	ntns—1953
	\$	. \$	\$	\$
Operating revenues	41,748,684	37.652.941	366,481,798	334.009.734
Operating expenses	26,467,204	25,341,434	234,506,091	222,988,552
Federal income taxes	5,896,905	4,502,599	50,082,264	40,747,969
Other operating taxes	3,112,362	2,699,109	28,482,150	25,311,484
Net operating income_	6,272,213	5,109,749	53,411,293	44,961,729
Net after charges	5,739,885	4,556,279	48,934,185	40,800,145

#### Sperry Rubber & Plastics Co., Brookville, Ind .- Bonds

The company has sold its issue of \$125,000 principal amount of 4% first mortgage bonds due Nov. 15, 1974 at par in denominations of \$500 each. No underwriting was involved.—V. 180, p. 1815.

#### Sprague Electric Co.-Plans 50% Stock Dividend-

Robert C. Sprague, Chairman of the Board, on Nov. 15 announced that the directors have voted to issue one new share of common stock for each two shares now held by the stockholders, subject to the approval of the stockholders.

The directors elso authorized a special meeting of the stockholders to be held on Dec. 8, 1954, to vote to increase the authorized capital stock of the company by an additional 650,000 shares of \$2.50 par value common stock. No fractional shares will be issued and a cash adjustment will be made.

Subject to the approval of the stockholders of the increase of the capital stock, the directors also voted to pay, on Dec. 20, 1954, to stockholders of record on Dec. 13, 1954, a cash dividend of 30 cents per share on both the new and presently outstanding shares.—V. 180, p. 100.

#### Standard Gas & Electric Co.-Unit to Make Partial Liquidating Distribution-

Liquidating Distribution—

This company has filed an application for SEC approval of a proposal whereby its subsidiary, Philadelphia Co., will make a partial liquidating distribution to Standard of 224,467 shares of Duquesne Light Co, common stock, and Standard will thereupon make a distribution in partial liquidation to its stockholders of 216,260.7 shares of Duquesne common, in the ratio of one-tenth of Duquesne stock for each outstanding share of Standard Stock. The Commission has given interested persons until Nov. 30, 1954, to request a hearing upon the proposal. Both Standard and Philadelphia are under bow orders to liquidate and dissolve. The Commission has heretofore approved a Standard pian for compliance with Section 11 of the Holding Commany Act, and a Philadelphia plan for simplification of the corporate structure of its system; and substantially all of the transactions proposed therein have been consummated. At present the only outstanding security of Standard consists of 2,162,607 shares of its no par common stock. Among other things, Philadelphia heretofore distributed to Standard 560,048 shares of Duquesne common, and Standard in turn distributed 540,651.75 shares of Duquesne to its stockholders in partial liquidation. Prior to the proposed new distribution of Duquesne stock by Standard, the latter proposes to amend its charter so as to change its outstanding shares of near value common stock, which are stated at an aggregate of \$21,626,070, into an equal number of shares of \$1 par common stock, and to reduce such stated value to \$2,162,607—V. 180, p. 1375.

Standard Oil Co. (New Jersey)-Exchange Offer Effective—This company announced on Nov. 15 that more than 2,765,616 Humble Oil & Refining Co. shares have already been tendered under its offer dated Oct. 29, 1954, to exchange Standard shares for Humble shares on the basis of nine Standard for 10 Humble.

the basis of nine Standard for 10 Humble.

The acceptance of any Humble shares tendered was contingent upon Standard's receiving at least 2,765,616 shares and this condition has now been met. Accordingly, all Humble shares tendered on or before Nov. 30, 1954, will now be exchanged for Standard shares under the terms and conditions of the offer.

All stockholders whose Humble shares have already been received and accepted or whose, shares are received and accepted by the close of, business on Nov. 15, 1954, will receive the next Standard dividend payable Dec. 10, 1954. While Standard will continue to receive tenders of Humble, stock until Nov. 30, 1954, stockholders who were holders of record of Humble on the Humble dividend record date and who tender they sheres after Nov. 15, 1954, will receive the next Humble dividend payable Dec. 10, 1954, but will not receive the Standard dividend payable on that same day.—V. 180, p. 1878.

#### Stauffer Chemical Co. (& Subs.) - Earnings Higher-

Period End. Sept. 30-	1954-3	Mos.—1953	19549 N	108,1953	
Net sales	\$24,092,563	\$21,454,275	\$64,173,715	\$59,711,537	
Income before Federal income taxesFederal taxes on income	2.795,706 1,215,000		8.123,124 3,615,000	8,174,556 3,950,000	
Net income Earnings per share	\$1,580.706 \$0.67	\$1,373,487 \$0.58		\$4,224,556 \$1.80	

\*Based on 2.350,240 shares outstanding.

A new \$1,000,000 plant to produce "Crystex" for the rubber industry has ju't g'ne into production in Pennsylvania, and the expansion of the Rickmond, Calif. research laboratory is nearing completion, it was announced

#### To Expand Fertilizer Plant Facilities-

The company announced on Nov. 13 plans to expand their fer-tilizer manufacturing facilities at Vernon and Richmond, Calif. The

first step in a program costing over \$1,000,000 will be taken at Vernon, Calif., where a new plant will be built-capable of producing approximately 500 tons per day of pelletized Superphosphate and other modern Ammonium Phosphate fertilizers.

The first of its kind, the new facility employes a process developed and designed by Stauffer. It will be located adjacent to the company's large fertilizer plant at Vernon. Completion and initial production of the Vernon addition are planned for mid 1955.—V. 180, p. 670.

#### Stokely-Van Camp, Inc.—New Plant in Operation-

The start of operations of one of the nation's most modern food pro-cessing plants was announced on Nov. 15 by Herbert F. Krimendall, President. The new plant, located in San Jose, Calif., will pack froze a foods for the company's Pictsweet division.—V. 180, p. 1211.

#### Suburban Propane Corp. (& Subs.)-Earnings-

Nine Months Ended Sept. 30-	1954	1953
Gross profit on sales	\$11,789,107	\$9,631,211
Other operating income	919,211	869,695
Gross operating income	\$12,708,318	\$10,500,907
Earnings before Federal taxes on income	3,118,633	2,888,12-1
Provision for Fed. inc. and excess profits taxes	1,498,500	1,531,200
Net earnings	\$1,620,133	\$1,356,924
—V. 180, p. 820.		

#### Sunray Oil Corp.—Sells Asphalt Refinery—

Sunray Oil Corp.—Sells Asphalt Refinery—
This corporation has sold its asphalt and products refinery 28
Santa Maria, Calif., and its crude oil production in the adjacent area
to the Union Oil Co., of California, it was announced on Nov. 11.
Union acquires the 5,000 bbls, per day asphalt and products refinery in an outright purchase for an undisclosed sum and will buy
Sunray's Santa Maria oil production on a long-term basis, the
announcement said.
Sunray plans to concentrate its California operations on exploration and production. The company's principal refinery at Sunray
Village (Duncan), Okla., is now delivering a full line of refine I
products via the recently completed Oklahoma-Mississippi River products line to markets in the areas of Ft. Smith, Conway, and WebMemphis, Ark. The West Memphis terminal is shipping productsby river barge, railroad and motor truck throughout the valley
states area.

States area.

All asphalt products manufactured by the Santa Maria refinery have been committed by Union Oil under a long term contract to K. D. Ford Petroleum Co

#### To Drill Wildcat Well-

To Drill Wildcat Well—

The Sunray-Pacific Petroleums-Montney No. 2 in the Province of British Columbia, Canada, has encountered showings of natural gas in both the Cretaceous and Triassic zones equivalent to approximately 7,000,000 cubic feet per day along with a quantity of condensate, is was announced on Nov. 11.

The Canadian well, being jointy drilled by Sunray Oll Co., theo Canadian subsidiary of Srunay Oll Corp., and Pacific Petroleums Lta., Ca'gary, Alberta, Canada, is testing a 150,000-acre block lying southand east of the two companies' recently successful Buick Creek discoveries. The wildcat is the first of two wells the companies will drill to the Permo-Pennsylvanian at 6,300 feet.

The first showing of gas was at 416-36 feet, and drill stem tests we intervals of 4,200-4,300 ft. indicate gas-bearing zones through several hundred feet of pay section.—V. 180, p. 1879.

#### Swan-Finch Oil Corp.-New Marketing Tie-

This corporation has embarked on a new merchandising program for its Motul brand lubricating oils and greases, through which the expects to build sales while reducing selling costs, Robert F. Sir., Chairman, announced on Nov. 16.

The company has entered into an agreement with Orgill Brother & Co. of Memphis, Tenn., to market Motul products throughout the South. The Orgill firm is one of the country's largest wholesale hardware and mail order establishments, and is the largest in 15 field in the South. It has more than 1,500 dealers throughout the South.—V. 180, p. 1439.

#### Temprite Products Corp.—New Director-

T. Kenneth Haven has been elected to the board of directors of this corporation, which manufactures drinking water coolers, carbonators, liquid cooling devices and refrigeration accessories.

Mr. Haven is also active as Vice-President of Detrex Corp. and director of the Ferndale National Bank.—V. 164, p. 996.

#### Tennessee Gas Transmission Co.—Registers Bonds—

This company on Nov. 17 filed with the SEC a registration statement covering the proposed sale of \$125,000,000 of new first mortgage pipeline bonds due 1975, according to an announcement made by Gardines Symonds, President. The interest rate and offering price of the bonds will be filed later by amendment. Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc. are named as the principal underwriters.

will be filed later by amendment. Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc. are named as the principal underwriters.

Sale of the bonds will represent the largest public distribution of securities to date for the account of a natural gas pipeline company. The company proposes to apply the proceeds of the financing the redemption of \$38,450.00 first mortgage pipeline bonds., 3% series due 1972; \$24,750,000 4% series and \$29,400,000 4% series, both due in 1973. The company will also use \$21,000,000 to pay portion of outstanding short-term notes. The remaining proceeds will-be added to the general funds of the company.

The company is engaged in an expansion program, authorized by the Federal Power Commission, to increase daily system delivery capacity from 1,600,000 MCF to approximately 1,594,500 MCF through the construction of additional facilities. When this program has been company to increase peak day delivery capacity of the system 19 an additional 200,000 MCF per day to approximately 1,894,500 MCF. As of Oct. 31, 1054, it was estimated that the cost of completing the pregram would amount to approximately \$79,000,000.

The system begins in the Rio Grande Valley of Texas and extending a northeasterly direction across Texas, Louisiana, Arkansas, Mississippi and Tennessee to a point in Eastern Kentucky where the system divides, one branch extending into West Virginia and the other branch extending across Ohio, Pennsylvania, New York and Massachuseth and into portions of Connecticut, Rhode Island and New Hampshim. At Nov. 15, 1954, the pipeline system included 8,150 miles of pile-lines, gathering lines and sales laterals, together with 27 compressor stations.

The company sells or delivers gas to distributing companies for

At Nov. 19, 1991, the state of the company sells of delivers gas to distributing companies for resale under long-term contracts principally in the Appalachian are and New England. Its principal customers are the companies comprising the systems of The Columbie Gas System, Inc., and Consolidated Natural Gas Co., which in the aggregate accounted to approximately 68% of the company's deliveries of gas during 1953.—V. 180, p. 1018.

#### Tennessee Production Co.—Continues Expansion—

Tennessee Production Co.—Continues Expansion—
This company, an affiliate of Tennessee Gas Transmission Co, drilled and completed 66 wells and participated in 11 wells drilled by other operators during the first nine months of 1954, an interim repolymailed on Nov. 11 to stockholders showed.

Forty-four of the wells were completed as oil wells, eight as gas wells, 13 as injection wells, and 12 wells were dry. Of the productive wells completed, 20 were in West Texas, 16 in North Texas, eight in the Texas Gulf Coast area, four in Pennsylvania and one each in Arkansas, Ohio, Oklahoma and Nebraska.

Of the wells drilled by others, one in Nebraska was completed a wildcat discovery oil well, while another wildcat in the South Huismith area, Harris County, Texas, resulted in a gas discovery.

Gross operating revenues of \$6,760,165 were \$2,334,284 over the sample period last year even though allowed producing days in Texas decline 135 days from last year. The increase was due to crude production from water flood projects put in operation this year, to new well-indilled and to operation of the new gas processing plant at Banquett', Texas. Net income was \$446,283.

At special meetings on Oct. 6, stockholders of Tennessee Gas and Cf Tennessee Production approved a plan to merge the Production co...\*

(Continued on page 56)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

ously announced, but which have r	the pay not yet	ments reached	previ-
Payment date.  Name of Company	Per Share	When	Holders
Aberdeen Petroleum, class A	4c	12-30	of Rec.
Stock dividend Abitibi Power & Paper Co., Ltd.— 4½% preferred (quar.)	4001/	12-30	12-15 12- 1
Aerovox Co. (payment omitted at this time) Akron Brass Manufacturing Alabama-Tennessee Natural Gas (quar.) Allegheny Ludium Steel, common (quar.) \$4 371, preferred course.	25c	12-20	12- 6
Alabama-Tennessee Natural Gas (quar.)	20c 50c	12- 6 12-29	11-19 12- 1
Allen Industries, Inc. (quar.)	\$1.09% 20c	12-15 12-15	12- 1 12- 1
Year-end Allied Mills Aluminum Goods Manufacturing (quar.)	20c 50c 35c	12-15 12-10 12-17	12- 1 11-29 12- 2
Amalgamated Leather Cos	25c	1-31	1-13
6% convertible preferred (quar.)	75c 35c	1- 3 1- 3	12-15 12-17
American Business Shares	15c 40c	12-20 12-31	12- 3 12- 1 12- 3 12- 3
33/2% preferred B (quar.)	87½c	12-24	12- 3 12- 3
American District Telegraph American Electric Securities Corp	50c	12-15	12- 3 12- 1
Amaigamated Sugar Co. (quar.) American Airlines American Business Shares American Cyanamid Co., common (quar.) 3½% preferred B (quar.) 3¾% preferred C (quar.) American District Telegraph American Electric Securities Corp. 30c participating preferred (accum.)  American Export Lines, Inc.	50c	12-31	12-16
consecutive quarter			
American Hawaiian Steamship (quar.) American Hoist & Derrick (quar.) American Optical Co. (quar.)	75c 30c	12-14 12-10	12- 1 12- 1
American Stores Co. (quar.) American Surety (N. V.) (S-a)	50c 50c \$1.50	1- 3 1- 3 1- 3	12-15 12- 1 12-10
American Stores Co. (quar.) American Stores Co. (quar.) American Surety (N. Y.) (s-a) American Telephone & Telegraph (quar.) American Thread Co., Inc., 5% pfd. (s-a) American Woolen, \$4 preferred (quar.)	\$2.25 12½c	1-15 1- 3	12-15 11-30
American Woolen, \$4 preferred (quar.)	\$1 \$1.75	12-15 1-15	12- 1 12-31
7% preferred (quar.) American Zinc, Lead & Smelting Co., com \$4 convertible prior preference (quar.)  \$4 convertible prior preference (quar.)	25c \$1.25	12-28 2- 1	11-30 1- 7
Extra	200 5c	12-17 12-17	11-29 11-29
Associates Investment (increased quar.) Atlantic City Electric (increased) Atlas Corp. (quar.) Automatic Fire Alarm (quar.) Automatic Voting Machine Corp. (quar.) Vear-sel	12 ½ C 50 C 40 C	12-15 1- 3 1-15	11-29 12-10 12-16
Atlas Corp. (quar.) Automatic Fire Alarm (quar.)	50c 30c	12-20 12-22	11-29 11-28
	15c 65c	12-10 12-10	12- 1 12- 1
Babcock & Wilcox Co. (quar.) Stock dividend	50c 5%	1-24	12- 8 12- 8
Baltimore & Ohio RR., common (year-end)_4% non-cumulative preferred (year-end)_Baltimore Radio Show (quar.)	\$1 \$4 10c	12-21 12-21	11-26 11-26
Bangor-Hydro Electric, 4% preferred (quar.) 4% preferred (quar.)	\$1.07	12- 1 1- 3 1- 3	11-15 12-10 12-10
7% preferred (quar.) Barber (W. H.) Co. (quar.)	\$1.75 40c	1- 3 12-15	12-10 12- 1
Beau Erummel Ties	10c	12-13	12- 1 11-26
Beech Creek RR.  Beech-Nut Packing (reduced quar.)  Bessemer & Lake Erie RR., \$3 pfd. (s-a)  Birdsboro Steel Foundry & Machine Co.  Bound Brook Water Co. (s-a)  Boyertown Burial Casket (quar.)  Briggs & Stratton (quar.)	50c 30c \$1.50	1- 3 12-20 12- 1	12- 3 11-26 11-15
Birdsboro Steel Foundry & Machine Co Bound Brook Water Co. (s-a)	30c 15c		11-29 12- 6
	200	12- 1 12-15	11-20 11-26
Extra Brillo Manufacturing Co. (quar.) British-America Assurance	\$1.10 40c	12-15 1- 3 1- 3	11-26 12-15
Brunner Manufacturing Co.— Directors took no action on common pay-	‡94c	1- 3	12-28
ment at this time.	75c	1- 4	12-14
Colliante Water Court	50c	1 1 3	12-10
Camden & Burlington County Ry. Co. (s-a) Canada I ife Assurance (quar.) Canada North-West Land Co. Ltd. (liquid.) Canada Permanent Mortg. Corp. (Toronto) Canada Wire & Cable Co. Ltd., cl. A (quar.) Class E. (quar.)	75c 175c	1- 3 1- 3 12-15	12-15 12-15 11-15
Canada Permanent Mortg. Corp. (Toronto) Canada Wire & Cable Co. Ltd., cl. A (quar.)	\$65c	1- 3 12-15	12-15
Canadian Celanese, Ltd., common	‡75c ‡15c	12-15 12-31	11-30 12- 3
of series preferred (quar.)	‡25c ‡43¾c	12-31 12-31	12- 3 12- 3
S1.75 preferred (quar.)  Carey (Philip) Mfg., common (quar.)  5% preferred (quar.)  Carlisle Corp. (quar.)	\$1.25 10c	12-13 12-29 12- 1	12- 1 12- 1 11-17
Year-end Carman & Co. (liquidating) Carthage Mills (quar.)	10c	12- 1 12- 1	11-17 11-22
Carthage Mills (quar.)	25c 25c	12-15 1-15	12- 1 12-31
Extra Casmont Industries. Ltd., 7% pfd. (quar.) Castl 'e^, M.\& 'Co, ("uar.) Catelli Food Products, Ltd., class A Extra Class B	\$\$1.75 30c	1- 4	12-15 11-30
Extra Class B	112c 125c 125c	11-30 11-30 11-30	11-25 11-25 11-25
Extra Central Detroit Warehouse Central Foundry Co. (quar.)	‡25c 2c	11-30 12- 1	11-25 11-15
Central Linois Securities Corn		12-20	12- 8
S1.40 preferred (quar.)  Board of directors voted to redeem all of	35c	2- 1	12- 1
the remaining shares on Frb. 1. Shares are convertible into common stock on the basis of four shares for each share			1 4 4
Central Steel & Wire (quar.)	25e	12-10	11-24
Extra Central Warehouse, class A Class B	40c	12-10	11-24 11-15
Century Flort to Co. (quar.) Chamberlein Co. of America (quar.)	12½c	12-8	11-15 11-29 12-15
Chance Vought Aircraft  Chemical Find (from not capital gains.	40c	12-15	12- 1
Extra Central Warehouse, class A Class B Century Flectic Co. (cuar.) Chamberlain Co. of America (quar.) Chance Yought Aircraft Chemical Fund (from net capital gains. Payable in cash or stock) Cheschrough Mfg. Co. (quar.) Extra	97c 75c \$1	12-27 12-15	11-24 12- 1
Stock dividend (quar.)	40c	12-15 12-15 12-15	11-26
Christiana Securities, common (year-end)	\$185	12-14	11-26 11-22 12-29
Christiana Securities, common (year-end)— 76 preferred (***ar.) Cincinnati Gas & Electric, 4% pfd. (quar.)— Cincinnati, New Orleans & Texas Pacific Ry. Common	\$1	1- 3 1- 3	12-15
Common  5% preferred (quar.)	\$1.25	12-24 3- 1 6- 1	12-20 2-15
5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	6- 1 9- 1 12- 1	5-16 8-15 11-15
City Investing Co. (Directors took no action on common payment at this time).  5½% preferred (ouar.)			
City Products Corp. (quar.)	\$1.37 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>2</sub> c	1- 3 12-31	12-15 12-10
City Products Corp. (quar.) City Water Co. of Chattanooga— 5% preferred (quar.)— Clayton Silver Mines— Cleveland Cliffs Iron common (quar.)	\$1.25 1½c	12- 1 12-15	11-10 11-22
Cleveland Cliffs Iron, common (quar.) \$4.50 preferred (quar.)	30c \$1.12½	12-15 12-15 12-15	12- 3 12- 3

	7	The Con	mmerci	a
Name of Company Cleveland Quarries (quar.)		When Payable 11-20	of Rec.	
Extra Coca-Cola Co. (quar.)	75c \$1	11-20 12-15	11- 5 12- 1	
Year-end Coca-Cola International Corp. (year-end)— Cockshutt Farm Equipment, Ltd.— Payment on common stock omitted at	\$1 \$14.65	12-15	12- 1 12- 1	
Colombany meeting held on Nov. 15.	25c	12- 3 12- 3	11-26	
Extra 4¼% preferred (quar.) Color-Craft Products (quar.) Colorado Interstate Gas, common (quar.) 5% preferred (quar.) Colt's Manufacturing Co. (reduced) Collymbia Title Insurance (sea)	53 1/8 C	12-3 12-11 1-5	11-26 11-26 12-22	
Colorado Interstate Gas, common (quar.)	31 ¼ c . \$1.25	12-31 1- 3	12-15 12-15	
Colt's Manufacturing Co. (reduced) Columbia Title Insurance (s-a)	10c 10c	12-10 12-31	12- 1 12-20	
Commercial Credit Co. (quar.) Commercial Discount, common (quar.)	65c	12-31 12- 1	12- 1 11-19	
Columbia Title Insurance (s-a)  Commercial Credit Co. (quar.)  Sommercial Discount, common (quar.)  \$3.50 prior preferred (quar.)  5½% preferred (quar.)  Commonwealth Title (Philadelphia)  Common (quar.)	87½c \$1.37½	12- 1 12- 1	11-19 11-19	
Extra	41		11-19 11-19	
4% preferred (quar.)	\$1 15c	12- 1 12- 1 12-15	11-19 11-30	
Congoleum-Nairn, Inc. (quar.)	25c 25c	12-15 12-15	11-30 12- 1	
Consolidated Amusement, Ltd. Consolidated Coppermines (year-end) Consolidated Freinkways common (year)	40c	12- 1	12- 1 11-19 12- 1	
Consolidated Freightways, common (quar.) 6% 1st preferred (quar.) Consolidated Gas Utilities (quar.)	\$1.50	12-15	11-29	
Continental Copper & Steel Industries—		1	- w	
Quarterly Continental-Diamond Fibre (quar.) Continental Foundry & Machine (quar.)	15c 20c 50c	12-13		
		12-31	12-15	
Continental Oil (quar.) Continental Steel (quar.)	65c 35c	12-13 12-15	11-29 12- 1	1.5
Year-end Continental Insurance Continental Oil (quar.) Continental Steel (quar.) Year-end Cook Coffee Co. (quar.) Cornell-Dubliler Electric common (quar.)	60c 25c	12-15 12-10	12- 1 11-24	
Cornell-Dubilier Electric, common (quar.)  Extra  \$5.25 preferred series A (quar.)	30c 30c	12-30 12-30 1-15	12-15 12-15 12-21	
Extra \$5.25 preferred series A (quar.) Corning Natural Gas (quar.) Coro, Inc. (increased quar.)	40c 20c	11-30 12-21	11-10	
Candia	. 300	12-21	12-10 12-15	
Cribben & Sexton Co. (quar.) Crucible Steel common (stock dividend)	10c	12-28 12-10 12-31	12- 3 11-26	
5% convertible preferred (quar.) Cuban Tobacco, 5% preferred (accum.)	\$1.25 \$15	12-31 12-31 12-31	12-17 12-17 12-10	
Costen Petroleum Corp. Coty International. Cribben & Sexton Co. (quar.) Crucible Steel, common (stock dividend) 5% convertible preferred (quar.) Cuban Tobacco, 5% preferred (accum.) Curtis (Helene) Industries, Inc. 50c convertible preferred A (quar.) Cutler-Hammer, Inc. (quar.) Extra	12½c	12- 1	11-19	
Extra Dan River Mills, common	\$1 25c	12-15 12-15 12-31	11-26 11-26 12-15	
Dan River Mills, common	\$1.12½ 75c	1- 3 12-15	12-15 12- 3	S
Darling (L. A.) Co. (year-end)  Stock dividend  Dayton Malleable Iron common (gyer)	93¾ c 30c 25%	1-15 12-22 12-22	1- 5 12- 6	
5% preferred (quar.)	25c	11-29 1- 3	12- 7 11-17 11-22	
Directors took no action on com. payment			*****	
Delaware & Bound Brook RR. (quar.)	<b>50</b> c	11-20	11-13	
Year-end of 55c from realized securities profits, 21c from net investment income and 4c from realized securities profits,) Delaware RR. Co. (S-a)				
Delawere RR. Co. (s-a).  Dentists' Supply (N. Y.) (quar.).  Detroit Gray Iron Foundry  Detroit Harvester Co. (quar.).  Di Giorgio Fruit Corp., \$3 pfd. (s-a).	90c \$1 25c	12-15 1- 3 12- 1	12- 6 12-15	
Detroit Gray Iron Foundry Detroit Harvester Co. (quar.)	5c 30c	12-16 12-15	11-18 12- 6 12- 1	
Diamond Alkali common (quar)	371/2C	1- 3 12- 6	12-10 11-22	
4.10% preferred (quar.) Diana Stores Corp. (quar.) Dictograph Products (year-end)	\$1.10 20c 5c	12-15 12-20	11-22 11-30	
		11-30 12-15 12-15	11-23 11-27 11-27	
Extra Dixie-Home Stores (quar.) Dobeckmun Co., common (quar.) 51/4% preferred (quar.) Dominion-Scottish Investments Ltd.	25c 25c	12-15 1- 3	11-30 12- 1	e e
Dominion-Scottish Investments Ltd.	‡25e ‡25e	12-10 12-31 12-31	12- 1 12-13 12-13	
Extra  Dominion Textile, Ltd., 7% pfd. (quar.)  du Pont (E. I.) de Nemours & Co.—  Common (year-end)	‡\$1.75	1-14	12-15	
\$4.50 preferred (quar.). \$3.50 preferred (quar.). Dun & Bradstreet (year-end). Duquesne Brewing Co. (year-end). Duquesne Brewing Co. (year-end).	\$2.50 \$1.12½ 87½c	12-14 1-25 1-25	11-22 1-10 1-10	
Dun & Bradstreet (year-end)  Duquesne Brewing Co. (year-end)  Durez Plastics & Chemicals, Inc. (quar.)	60c 15c	12-21 12-15	12- 9 12- 1	
East. St. Louis & Interurban Water— 6% preferred (quar.)	25c \$1.50	12-10	11-19	
East. St. Louis & Chemicals, Inc. (quar.)	\$1.75 10c	4	11-10 11-10 12- 8	
4½% preferred (quar.) Eastern Stainless Steel Stock dividend	25c	1- 3 1- 3	12- 8	
Eastman Kodak Co., common (increased)	500	12-15 1- 3 1- 3	12- 1 12- 3 12- 3	
Stock dividend  6% preferred (quar.)  Edison Bros Stores	\$1.50	3-21	2- 7 12- 3	
6% preferred (quar.) Edison Bros. Stores, common (quar.) 4¼% participating preferred (quar.) Eddy Paper Co.	\$1.06 1/4	12-13	11-30 12-20	
Eddy Paper Co.  El Paso Electric, common (quar.)  \$4.12 preferred (quar.)  \$4.50 preferred (quar.)	40c \$1.03	12-15	12- 1 11-29 11-29	
Electric Bond & Share (stock dividend) 2 1/5th shares of United Gas Corp. for each	\$1.121/2	1- 3	11-29	
100 shares held.) (Subject to SEC approval)  Elliott Co., common (quar.)	e e e e e e e e e e e e e e e e e e e	12-28	11-26	
5% preferred (quar.)	40e 62½c	12-31	12-14	
Elmira & Williamsport RR. Co., 7% pfd. (s-a) Emsco Manufacturing Co.	62½c \$1.65	1- 3	12-14 12-20	
5% preferred (quar.). 5% 2nd preferred (quar.). Elmira & Williamsport RR. Co., 7% pfd. (8-a) Emsco Manufacturing Co. Erie & Pittsburgh RR. (quar.). Ero Manufacturing Co. (quar.).	87½c 12½c	12-10	11-30 12- 1	
Excelsior Insurance (N. Y.) (quar.)	100	12 00	12- 3	
Falconbridge Nickel Mines, Ltd. (s-a)	125c 37½c	12-22 12-15 12-31	12-10 11-24 12-15	*
Stock dividend	25c 3 % 15c		12- 1 12- 1	
Fanniy Farmer Candy Shops, Inc. (quar.) Fansteel Metallurgical (s-a) Stock dividend Federal Pacific Electric Fidelity-Phenix Fire Insurance Fiduciary Trust Co. (N, Y.) (quar.) Extra	15c 75c 45c	12-15 12-15 12-20	12- 1 11-30 12-10	
Finance Co. of America at Baltimore-	200	12-20	12-10	
Class A (quar.) Class B (quar.) First National Stores (quar.)	37½c 37½c 50c	12-15 12-15 1- 3	12- 3 12- 3 11-29	
	‡30c	12-15 1- 3	11-30 12- 6	
Pittings, Ltd., class A (s-a)  Florida Power Corp. (increased quar.)  Florida Public Utilities, common  4%% preferred (quar.)	40c 15c \$1.18 <sup>3</sup> / <sub>4</sub>	12-20 1- 3 1- 3	12- 3 12-17	
Food Machinery & Chemical, com. (quar.)	50c 81 1/4 c	12-31 12-15	12-17 12-15 12- 1	

Name of Company	Per Share	When Payable	Holders of Rec.
Fruit of the Loom, Inc.— \$3 non-cumulative preferred (s-a) Fuller (Geo. A.) Co. (quar.) Funsten (R. E.) Co., common (increased)— 4½% convertible preferred (quar.) Gatineau Power Co., common (quar.) 5% preferred (quar.)	\$1.50	12-10	11-24
Funsten (R. E.) Co., common (increasea)	12½c	12-20	12- 3 11-17
Gatineau Power Co., common (quar.)	‡30c	1-3	12-17 12- 1
Gatineau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.) Gaylord Container (increased quar.) General American Transportation (quar.)	\$\$1.38	1-3	12- 1 12- 1
	62½c 25c		11-24
Extra General Baking, \$8 preferred (quar.) General Cigar Co.	\$2	12-21 12-18 12-15	12- 3
General Cigar Co	5%	11-24	11-30 11-15
General Portland Cement (quar.)	650	12-15 12-14	11-30 12- 1
Year-end Stockholders will vote at a special meeting	\$1	12-14	12- 1
to be held on Jan. 13 on a charter amendment that would provide for a two-for-one stock split.			
General Tin Investments	9c		11-23
Georgia Marble Co., common (quar.)	15c	1- 3 12- 1	12-13 11-22
Georgia Marble Co., common (quar.)  Extra 5% preferred (quar.)  Giant Portland Cement (increased)  Gisholt Machine Co. (quar.)  Extra Gold & Stock Telegraph (quar.)  Goodrich (B. F.) Co.  Stock dividend  Grace (W. R.) & Co. (quar.)  Extra  Great Northern Paper, common (quar.)  Extra  4.40% preferred A (quar.)  Great Western Sugar, common (quar.)  7% preferred (quar.)  Grinnell Corp. (quar.)  Extra	121/20	12- 1	11-22 11-22
Gisholt Machine Co. (quar.)	25c	12-14	12-15
Gold & Stock Telegraph (quar.)	\$1.50	1-3	12-15
Goodrich (B. F.) Co.	80c	12-31	12- 7
Grace (W. R.) & Co. (quar.)	40c	12-11	11-29
Great Northern Paper, common (quar.)	60c	12-10	12- 1
4.40% preferred A (quar.)	\$1.10	12-15	12- 1
7% preferred (quar.)	\$1.75	1- 3	12-10
Extra	\$1.25	12-20 12-28	11-26
Extra	200	12-28	12- 3 12- 3
Guilford-Chester Water (quar.)  Hahn Brass Co., class A (quar.)  Hallnor Mines, Ltd. (interim)  Hartman Tobacco, \$4 prior pfd. (quar.)  Haverty Furniture (quar.)  Hazeltine Corp. (increased quar.)  Extra  Halleman (G.) Brewing (quar.)	‡20c	1- 3	11-15 12-10
Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	12-15	11-19 12- 6
Hazeltine Corp. (increased quar.)	35c	12-15	11-12 12- 1
Hein-Werner Corp. (year-end) Hercules Cement (quar.)		1- 3	12-15
Stock Dividend Hercules Steel Products Corp.  6% convertible preferred B (quar.)	5% 30c	1- 3 12- 1	12-15
Hewitt-Robins, Inc. (quar.)  Hibbard, Spencer, Bartlett (quar.)	50c	12-15	12- 3
Hilton Hotels Corp. (quar.)	35c 25c	12-17 12-1 12-31	12- 7 11-22 12-21
Hilton Hotels Corp. (quar.) Holeproof Hosiery Co. (quar.) Homasote Co., common (quar.) Extra	15c 20c	12-15 12-15	12- 1
Extra 5% preferred (quar.) Home Title Guaranty	12½c 25c	12-15	12- 1 12- 1 12-23
Extra		12-31	12-23 12-23 11-26
Hoover Co., class A (quar.)	25c 25c	12-10 12-10 12-10	11-24 11-24
Class B (quar.)  Extra on class A and B  4½% preferred (quar.)	50c \$1.12½	12-10	11-24 12-20
Hoskins Mfg. Co. (year-end)  Howe Sound Co.	50c 10c	12-7 12-10	11-22 11-30
Howell Electric Motors	20c	1- 3 1- 3	12-20 12-15
Huron & Erie Mortgage Hussman Refrigerator (extra) Hygrade Food Products (year-end) Imperial Life Assurance (Canada)	20c 50c	12-20 1- 4	12- 6 12-17
Imperial Life Assurance (Canada)Industrial Rayon Corp. (quar.)	‡37 ½c 75c	1- 3 12-13	12-20 11-2
1%c from ordinary income and 32%c from			
security profits Interlake Iron Corp. (year-end) International Ocean Telegraph (quar.) International Railways of Central America 5%. Dreferred (cournellation)	5c 60c	1- 3 12-15	12- 1 12- 1
International Ocean Telegraph (quar.) International Railways of Central America—	\$1.50	1- 3	12-15
5% preferred (accumulative) International Salt (year-end) Investment Co. of America (quar.) Special (Payable in common stock or cash at stockholders option) Investment Foundation (quar.) Jaeger Machine Johns-Manville Corp. (quar.)	\$1.25	12-15 12-22	12- 6 12- 2
Investment Co. of America (quar.)  Special (Payable in common stock or	6c	12-21	11-29
cash at stockholders option) Investment Foundation (quar.)	40c 37½c	12-21 1-15	11-29 12-15
Jaeger Machine Johns-Manville Corp. (quar.)	50c	12-10 12- 9	11-24 11-29
Extra Joy Manufacturing Co. (quar.) K. W. Battery Co. (quar.)	\$1.25 62½c	12- 9 12-10	11-29 11-29
Extra	6c	12-15 12-15	12- 7
Kahn's (E.) Sons, common (quar.)  5% preferred (quar.)	25c 62½c	1- 3	11-19 12-20
5% preferred (quar.)  Kansas City Power & Light, com. (quar.)  \$3.80 preferred (quar.)  \$4 preferred (quar.)	45c 95c	12-20 3- 1 3- 1	12- 1 2-14
\$4.50 preferred (quar.)	\$1.12½ \$1.05	3- 1	2-14 2-14
\$4.50 preferred (quar.) \$4.20 preferred (quar.) Kansas Gas & Electric, 4½% pfd. (quar.)	\$1.05	1- 3	2-14 12-10 12-10
4.28% preferred A (quar.) Kennametal, Inc.	25c	1- 3 12-20	12-10
Keystone Custodian Funds— Investors Bond Fund B-1 (from net investment income)	4 . <u>5</u> \(\hat{\lambda}\)		1. 20
Growth Fund I C	39c	12-15	11-30
17c from investment income)  Kimberly-Clark, new common (initial)  4% preferred (quar.)  Kings County Lighting Co., 4% pfd. (quar.)  Kingsport Press (quar.)  Kleinert (I, B.) Rubber (increased quar.)	75c 37½c	1- 3	12-10
Kings County Lighting Co., 4% pfd. (quar.)	50c	1-3	12-17
Kleinert (I. B.) Rubber (increased quar.)	30c	12-15	12- 1
Lamson & Sessions Co. (quar.)	35c	12-10	11-29
Langendorf United Bakeries, com. (quar.)	45c	1-15	12-31
Lexington Union Station, 4% pfd. (s-a) Life Insurance Co. of Virginia (cusp.)	- \$2	1-3	12-15
Extra Liggett & Myers Tobacco, 7%, pfd (quar)	20c	12- 3	11-22
Kingsport Press (quar.)  Kleinert (I. B.) Rubber (increased quar.)  Extra  Lamson & Sessions Co. (quar.)  Extra  Langendorf United Bakeries; com. (quar.)  \$1.80 preferred (quar.)  Lexington Union Station, 4% pfd. (s-a)  Life Insurance Co. of Virginia (quar.)  Extra  Ligsett & Myers Tobacco, 7%, pfd. (quar.)  Lilly (Eli) & Co., common (quar.)  Class B (quar.)  Lily-Tulip Cup (quar.)  Loblaw Inc. (quar.)	75c	12-10 12-10	11-15 11-15
Loomin Too	60c 25c	12- 1	11-19
Lorillard (P.) Co. common (interded)	25c	12-24 12-22	12- 7 12- 1
Los Angeles Transit Lines	\$1.75 · 25c	12-22 12-15	12- 1 12- 1
Year-end Exploration (quar.)	75c	12-15 12-15	12- 1 12- 1
Lucky Stores, Inc., 5½% preferred (quar.) Lykens Valley RR. & Coal Co. (s-a) Lytton's Henry S., Lytton & Co. (quar.) Macy (R. H.) & Co. (quar.)	343%c 40c	1- 3 1- 3	12-22 12-15
Mating Public Services (quar.)	12½c 40c	12-15 1- 3	12- 1 12- 7
4.75% preferred (quar.)	40c 59%c	1-3 1-3	12-15 12-15
Mapes, Consolidated Manual	\$1		11-30
Quarterly	40c	12-10	11-24
(Continued on page	40c 50)	12-10	11-27
on page	,		

# Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Bange for Previous	STOCKS	Monday	LOW Tuesday	AND HIGH SALE Wednesday	PRICES Thursday	Friday	Sales for the Week
Year 1953         Range Since Jan. 1           Lowest         Highest         Lowest         High           39 % Sep 22         47 ½ Jan 5         40 % Nov 1         49 % A	Apr 8 Abbott Laboratories5	Nov. 15 42½ 42% *109¾ 111	Nov. 16 42¼ 43⅓ *109¾ 114	Nov. 17 42½ 43 110¾ 110¾	Nov. 18 425% 43 1/4 *111 1/4 112	Nov. 19 43 43 <sup>1</sup> / <sub>4</sub> *111 <sup>1</sup> / <sub>4</sub> 112	Shares 9,400 100
3% Sep 15 6% Jan 23 5% Jan 5 9½ 1	Sep 21 ABC Vending Corp1 Nov 19 ACF-Brill Motors Co2.50	123/8 125/8 9 91/8 451/4 457/8	12½ 125% 9 9½ 45% 45½	12% 12% 9 9% 44% 45%	125/8 123/4 9 93/8 445/8 451/8	123/a 125/a 93/a 91/2 443/a 45	4,800 24,900 20,500
72 Dec 29 85 % Mar 18 73 ½ Jan 8 106 ½ 1 20 Dec 31 26 % Jan 6 20 ½ Jan 4 25 % 1	Sep 14         ACF Industries Inc com         25           Nov 12         7% non-cum preferred         100           Nov 17         Acme Steel Co         10           Nov 19         Adams Express Co         10	105 105 ½ 23 ¼ 23 % 39 ¾ 39 ¾	104½ 105 23% 245% 39% 39%	104% 105 25 25¾ 39¼ 39%	104 1/4 106 1/4 25 1/8 25 1/2 39 7/8 40 7/8	105 105 % 25 % 25 % 40 % 41	8,500 19,700 5,200
23½ Dec 29 36½ Feb 25 24¼ Jan 4 31 48 Jun 16 59% Jan 27 58 Jan 5 85½ 1	Aug 20 Adams-Millis CorpNo par Nov 15 Addressograph-Multigraph Corp_10	28 1/4 28 1/4 85 85 1/2 26 1/8 26 1/8	28¾ 28¾ 84½ 84½ 26¾ 27¾	28½ 28½ *84¾ 86 28 28¾	*28½ 29 84¾ 84¾ 27½ 28¾	28½ 29 *84¾ 86 27¾ 27½	1,000 31,700
7% Sep 14 10% Mar 6 7% Jan 4 14 1 49% Sep 3 52 Nov 10 49 Mar 1 54%	Nov 16 Admiral Corp1 Nov 12 Affiliated Cas Equipment com1 July 26 \$3 preferred w w50 Nov 12 Air Reduction Inc common_No par	13% 13% 52% 52½ x29 29%	$\begin{array}{cccc} 13\frac{1}{2} & 13\frac{3}{4} \\ 52\frac{1}{8} & 52\frac{1}{2} \\ 29 & 29\frac{1}{2} \end{array}$	13% 13% *52% 53 29 29%	13% 13¾ *52½ 53½ 28% 29⅓	13 1/4 13 5/8 *52 1/8 53 1/2 28 1/4 28 5/8	21,900 80 14,500
101 Oct 15 114% Jan 5 104 Feb 24 115 1 150 Jun 3 160 Mar 11 155% Feb 3 172	Nov 4 4.50% pfd 1951 series100 July 29 Alabama & Vicksburg Ry100 Mar 25 Alaska Juneau Gold Mining10	*112½ 114 *165 170 3 3	*113 114 167 167 3 3	114 114 166 166 278 3	113¾ 113¾ *165 170 278 3 17 17¾	*113½ 114 *165 170 2% 2 16% 17	300 20 2,300 3,700
70 Aug 10 74 Feb 27 72 Jan 12 85 3 Sep 14 5% Mar 25 3¼ Jan 4 4¾	July 28       Aldens Inc common       5         Aug 2       4½% preferred       100         Feb 15       Alleghany Corp common       1	16 <sup>5</sup> / <sub>8</sub> 17 85 85 4 <sup>3</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>2</sub>	16 <sup>5</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub> *84 86 4 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub>	16% 17¼ *84 86 4¼ 4% 164 164	*84 86 4¼ 4% *152½ 155	*84 86 41/4 43/8 1621/2 1621/2	100 82,800 900
78 Oct 9 81 Aug 24 80 Jan 6 89½ 25½ Sep 15 39 Jan 6 28¼ Jan 4 39½	Nov 15 5½% preferred A100 Feb 9 \$4 prior preferred convNo par Aug 4 Alleghany Ludlum Steel Corp1	164 165 *86 1/8 88 37 3/8 38 1/4 108 1/2 108 1/2	161 163¼ 87 87 37¾ 38¾ 108 108	87 87 38½ 39½ *108 111	88½ 88½ 38% 39½ *108¼ 111	*88½ 89 38½ 39¼ 110 110	70 34,700 300
8½ Oct 6 10½ Mar 3 8% Jan 6 135%	Nov 15 Allegheny & West Ry 6% gtd100 Nov 15 Allen Industries Inc1	100½ 102 13 13% 93% 95%	102 102 13½ 135% 93 94½	*101 102 13 13 13 13 13 13 13 13 13 13 13 13 13 1	*101 102 13 13% 94½ 95%	*101 102 13 13 <sup>1</sup> / <sub>4</sub> 94 94 <sup>3</sup> / <sub>4</sub>	7,500 9,900
17 Dec 29 22 Mar 25 16 Mar 9 19%	Aug 4 Allied Chemical & Dye No par Nov 9 Allied Kid Co No par Sep 29 Allied Mills No par	*18½ 19 37¼ 37½	*18½ 18¾ 37 37	18½ 18¾ 36½ 37¼	19 19 36½ 36¾	18½ 18½ 36½ 36¾	600 1,800
35½ Sep 21 40¾ Jan 3 37½ Jan 4 51½ 87 Sep 22 94 Nov 4 90 Jan 5 97 41½ Oct 14 59½ Jan 2 45½ Jan 4 74%	Nov 11 Allied Stores Corn common No nar	50¼ 51⅓ 96 96 73⅓ 73⅙	50¼ 50% *94½ 96 73¼ 73%	50 1/4 50 3/4 96 96 73 3/4 74 3/8	50 50 % 96 96 73 % 74 %	50 50% *96 96½ 73¼ 74%	7,100 300 21,600
86 Oct 8 118½ Jan 2 93¼ Jan 8 146 103 May 28 124¼ 40 Sep 14 52¼ May 25 43¼ Jan 4 85	Nov 10 34% convertible preferred100 Nov 17 4.08% conv preferred100 Nov 17 Alpha Portland CementNo par	*146 148 122½ 122½ 80¼ 80¾	*147 149 122¼ 123 81 83 x79¾ 80¾	*149½ 151½ x123½ 124¼ 83 85 79½ 79%	*147 149 123½ 123½ 83¾ 84½	*147 149 121½ 122 82¾ 83¾ 80⅛ 81¼	3,100 4,900 10,800
41% Apr 21 54% Jan 20 47 Jan 11 74% 15% Dec 29 3% Mar 24 1% Jan 5 3%	Aug 5 Aluminium LimitedNo par Feb 16 Amalgamated Leather Co com1	80 80 % 68 34 69 ½ 2 38 2 ½ *30 32	69 69 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub> *30 32	69½ 70¾ 2½ 2½ *30 32	79½ 80% 70¼ 71¾ 2½ 2½ *30 32	70 71 <sup>3</sup> / <sub>4</sub> *2 <sup>1</sup> / <sub>2</sub> 2 <sup>5</sup> / <sub>8</sub> *30 32	29,700 1,700
16¼ Jun 29 19½ Mar 18 19 Jan 11 26 148½ Oct 14 189½ Jan 5 166 Jan 4 197	Feb 16 6% convertible preferred50 Aug 23 Amagamated Sugar Co (The)1 Amerada Petroleum CorpNo par Nov 17 Amer Agricultural Chemical.No par	*25 1/4 26 187 188 84 5/8 85	*25½ 26 186¾ 188¼ 86 86½	25% 25% 187 188½ 86 89	*25½ 26 187¼ 188 88½ 88½	*25½ 26 187½ 188 88½ 88½	2,400 2,400
11% Dec 31 15% Jan 8 11½ Jan 4 19% 70% Dec 29 84½ Feb 4 70½ Jan 4 96%	Nov 17 Amer Agricultural Chemical No par Nov 16 American Airlines common1 Nov 17 3½% conv preferred100 Nov 4 American Bakeries Co comNo par	18 % 19 94 94 ½ 32 % 32 %	18¾ 19¾ 94 95¾ 31¾ 31¾	19 1 19 1 19 1 19 1 19 1 19 1 19 1 19	19 19	18% 19% 95¼ 96 21½ 32	3,700 2,800
93½ Aug 20 99 Dec 17 98 Feb 18 104 14¾ Nov 5 20¾ Feb 2 16¾ Jan 4 26½	Aug 18 4½% cum conv pfd100 Nov 19 American Bank Note common10	102 <sup>3</sup> / <sub>4</sub> 104 24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> *65 65 <sup>1</sup> / <sub>4</sub>	*103½ 105 24% 25% *65 65¼	*103½ 105 25 25 65 65	*103½ 105 25¼ 25¾ 65 65¾	102½ 103½ 25¾ 26½ *65 65½	3,900 210
6¼ Aug 31 12¼ Jan 29 9 Jan 4 14¼ 35 Nov 2 47 Feb 26 37¼ Jan 4 52	Aug 12 American Bosch Arma Corp com2 Aug 12 2nd preferred 1952 ser 5½%50 Mar 15 Amer Brake Shoe Co comNo par	11% 12% *49% 49% 31% 32	11% 12% 49¼ 49¼ 31% 33	12 % 12 % 49 % 49 % 32 % 33 % 99 99 %	12¼ 13¼ *50 50¾ 32½ 33⅓ *98½ 100	12 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>4</sub> 51 <sup>1</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub> 32 <sup>3</sup> / <sub>8</sub> 99 <sup>1</sup> / <sub>4</sub> 100	64,200 500 13,100 1,000
	Mar 5 4% convertible preferred100  Amer Broadcasting-Paramount	98¾ 98¾ 21 21¾	9814 99	213/4 221/4	21% 21%	211/4 215/4	68,300
13% Sep 11 15% Mar 20 15 Jan 12 22 15 Feb 11 16% Jun 12 16% Jan 4 19	Nov 17         Theatres Inc common         1           Nov 12         Ctfs of interest in common         1           Oct 13         5% preferred         20           Sep 7         American Cable & Radio Corp         1	*20 22 18¾ 19 7½ 7½	*21¼ 22 18% 19 7% 7½	*21	*21¼ 22 18% 18% 7 7% 41¼ 42%	*21¼ 22 19 19⅓ 7⅓ 7¼ 41½ 42¾	2,800 11,400 25,300
31% Feb 9 40 Nov 27 35% Feb 23 49% 40% Apr 23 45% Nov 9 44% Jan 4 47%	Jun 29 American Can Co common12.50 Nov 10 7% preferred25 Nov 19 American Chain & CableNo par	42 1/4 42 3/4 47 1/4 47 1/2 35 3/8 35 3/4	x41½ 42% 47% 47% 35% 36	41% 42 % *47% 47% 36 36 % 64 65	*47 1/8 47 3/4 35 5/8 36 1/4 64 1/8 65 1/2	47 1/4 47 1/4 35 5/8 36 3/8 x62 1/2 63 5/8	800 5,900 2,800
44% Apr 24 51 Dec 18 48½ Jan 4 65½ 16% Jan 2 23% Dec 17 20% Jun 11 25% 21 Sep 3 25¼ May 27 22 Jan 5 28	American Chicle CoNo par Aug 12 American Colortype Co10 Apr 26 American Crystal Sugar com10	64 ½ 65 *22¾ 23 ⅙ 27 27 ⅓ *95 96 ½	64 64½ *22¾ 23⅓ 27⅓ 27¼ *95 96½	64 65 *22 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub> *95 96 <sup>1</sup> / <sub>2</sub>	23 23 ½ 27 ½ 27 ½ *95 96 ½	22 % 23 27 % 27 % *95 96 %	3,800
41% Jun 9 55% Jan 6 43% Mar 25 53¼ 117½ Jun 10 151 Jan 6 125½ Apr 21 143	Sep 29 4½% prior preferred 100 American Cyanamid Co com 10 Aug 17 4 July 28 34% conv preferred series B_100 34% conv preferred series C_100	48% 49¼ *133 139 110 110%	48	49 49 <sup>3</sup> / <sub>4</sub> *133 139 110 <sup>1</sup> / <sub>4</sub> 110 <sup>1</sup> / <sub>4</sub>	*133 139 10958 110	48 1/4 49 1/8 *133 139 109 5/8 110 *50 1/2 51	36,400 1,600 2,000
28% Sep 15 39% Jan 5 31% Jan 7 54¼ 6% Jun 30 8% Jan 7 8 Jan 4 12%	4 July 28 3%% conv preferred series C_100 4 Sep 8 American Distilling Co20 4 Nov 17 American Encaustic Tiling1 6 Nov 19 American European SecurNo par	51 51 ¼ 11 ¼ 12 34 ½ 34 ½	51¼ 51¾ 12 12½ 34¾ 34¾	51 51% 12¼ 12% *34½ 37 13 13¼	50½ 51 x12 12¼ 36⅓ 36⅓ 12¼ 12⁵⁄a	12 12 ½ 37 ¼ 37 ¼ 12 ¼ 12 ½	8,900 400 26,500
12½ Nov 2 17¼ Feb 4 11½ Sep 2 15½ 8 Feb 19 11 May 25 8¾ Jan 4 12½ 27¾ Jan 18 35 Dec 31 33¼ Jan 5 40½	2 July 30 American Export Lines Inc40c 4 Oct 8 American & Foreign Power_No par Nov 18 American Gas & Electric Co5	123/8 13 ½ 113/8 115/8 39 1/8 39 5/8 69 ½ 70	13 % 13 % 11 % 11 % 39 39 ½ 70 ½ 70 ½	11½ 11⅓ 39¾ 40⅙ 70 70¼	11½ 115% 40⅓ 40½ 69¼ 69½	11½ 11% 39% 40¼ 69 69	19,000 18,100 1,100
48 Jan 9 67 Aug 3 57 Mar 2 72½ 2% Dec 29 5½ Mar 25 2% Jun 28 4½ 26½ Dec 24 39½ May 27 26 Jan 28 32½	2 Sep 13 American Hawaiian SS Co10 6 Oct 27 American Hide & Leather com1 6 Convertible preferred50 Nov 17 American Home Products1	4½ 4½ 31 31 64¾ 66½	4 4 ½ 31½ 31½ 65% 69	4 4 ¼ *30½ 32 68½ 70	4 1/4 4 1/4 *30 1/2 32 1/2 68 69 1/4	4 4 ½ *30 ½ 32 ½ 68 % 69 12 12	5,700 200 7,400 1,700
6% Jan 23 8% Dec 31 7% May 17 13 36 Jan 9 94 Nov 6 92 Jan 14 100	Nov 17 Jun 25 Jun 25 Nov 18 American Ice Co commonNo par 6% noncumulative preferred100 American International Corp_No par	11 <sup>3</sup> / <sub>4</sub> 11 <sup>7</sup> / <sub>8</sub> *95 <sup>3</sup> / <sub>8</sub> 97 <sup>1</sup> / <sub>2</sub> 24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub>	115/8 113/4 *96 971/2 *241/2 25	$11\frac{3}{4}$ $11\frac{7}{8}$ *96\frac{1}{2} 97 25 25 27\frac{1}{8} 27\frac{1}{4}	12 12 *965/8 963/4 251/4 251/4 27 271/4	12 12 96½ 97 *25¼ 25½ *27 27¼	170 300 7,600
21½ Sep 16 25¼ Mar 18 23½ Jan 12 29½ 99 Jun 25 104½ Dec 4 100½ Jan 19 107	Apr 21 American Investment Co of III	26½ 26% 104½ 104½ 16 16%	26 % 27 % *104 104 % 16 ¼ 16 ½ 102 102	$\begin{array}{cccc} 27\frac{1}{8} & 27\frac{1}{4} \\ 104\frac{1}{8} & 104\frac{1}{8} \\ 16 & 16\frac{1}{2} \\ 102 & 102\frac{1}{2} \end{array}$	*1041/4 1051/2 16 163/8 *102 1023/4	*104¼ 105½ 16 16½ *102 102¾	21,500 600
93½ Dec 31 100% Mar 17 85¼ Jan 6 102½ 19½ Sep 18 24½ Mar 16 21¾ Feb 24 28¾ 79½ Jan 12 86½ Dec 31 84½ Jan 4 94½	2 Nov 17 7% preferred100 % July 27 Amer Mach & Fdry common7 4 Oct 4 3.90% preferred100	101 101 23 1/4 23 7/8 91 3/4 91 3/4 26 5/8 26 3/4	23½ 25¾ *91¾ 92½ 26¾ 26¾	25 25 <sup>3</sup> / <sub>4</sub> *91 <sup>3</sup> / <sub>4</sub> 92 <sup>1</sup> / <sub>2</sub> 26 <sup>5</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>8</sub>	24 % 24 % *91 % 92 ½ 26 % 27	x24 1/4 24 1/2 *91 3/4 92 1/2 27 28 1/4	48,200 10 5,100
15% Sep 16 19% Feb 2 17% Jan 11 28% 18% Jun 8 26% Feb 27 19% Jan 11 58 94% Jun 23 105% Feb 9 100% Jan 20 107	Sep 9	44 \( \frac{44}{4} \) 46 \( \frac{1}{2} \) *106 \( \frac{1}{2} \) 107 \( \frac{1}{2} \) 22 \( \frac{3}{8} \) 22 \( \frac{5}{8} \)	107 107 21% 22½	44½ 45¾ *106 107 22½ 22½	44 <sup>3</sup> / <sub>4</sub> 46 <sup>1</sup> / <sub>2</sub> *106 107 22 22 <sup>1</sup> / <sub>2</sub> *24 <sup>3</sup> / <sub>6</sub> 24 <sup>3</sup> / <sub>4</sub>	44 <sup>3</sup> / <sub>4</sub> 46 x106 106 22 22 <sup>1</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>8</sub>	29,200 460 5,700 100
19% Apr 7 251/2	2 Nov 9 5½% convertible preferred2	*24% 25 10% 10% 10% 10%	*24½ 25 *10¾ 11 10 10⅓	*24% 25 10% 10% 10 10%	*24% 24% 10% 10% 10 10%	10% 10% 9% 10%	900 61,100
	May 12 American Motors Corp	45½ 45% 21 22 36% 36%	45 % 46 ½ 22 ¼ 24 ½ 36 % 36 %	45¾ 46¾ 23¾ 24⅓ 36% 37¾	45 <sup>3</sup> / <sub>4</sub> 46 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>8</sub> 37 <sup>1</sup> / <sub>2</sub> 37 <sup>3</sup> / <sub>4</sub>	45 <sup>3</sup> / <sub>4</sub> 46 <sup>1</sup> / <sub>2</sub> 23 <sup>3</sup> / <sub>8</sub> 23 <sup>7</sup> / <sub>8</sub> 37 <sup>5</sup> / <sub>8</sub> 38	8,900 17,000 6,900 10,400
29¼ Jan 5 39% Mar 24 32¼ Jan 4 38% 28¼ Sep 16 36½ Jan 30 34½ Jan 7 70½ 12% Sep 21 15% Feb 4 13% Jan 4 24	2 Nov 19 Amer Potash & Chem Cl BNo par	63 <sup>3</sup> / <sub>4</sub> 64 23 <sup>3</sup> / <sub>4</sub> 24 *180 183	63½ 67¾ x22¾ 23¼ *178½ 182	67½ 68½ 22¾ 23¼ *178½ 182	67 1/4 68 3/6 22 3/8 23 1/8 179 182 7 1/4 7 1/2	67¼ 70½ 22¼ 23 *179 182 7¼ 7¾	60,700
6 Jan 2 8% Jun 23 6% Jan 4 8% 16% July 6 24% Nov 30 22% Feb 24 34	Nov 9	73/8 73/8 295/8 297/8 *493/4 501/4	7% 7½ 29% 29% 49% 49% 42½ 43	73/8 71/2 295/8 303/4 493/4 50 421/2 43	7½ 30	30½ 31½ 48¾ 49½ 41½ 42½	9,200 780 36,400
25½ Sep 14 44 Jan 6 27% Jan 4 43	Nov 16 Amer Smelt & Refg comNo par Oct 4 7% preferred100	413/8 425/8 166 1663/4 *397/8 401/4 *123 124	$166\frac{34}{39}$ $167$ $39\frac{1}{2}$ $39\frac{1}{8}$ $123$ $123$	166 <sup>1</sup> / <sub>4</sub> 166 <sup>1</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>2</sub> 40 *123 124 <sup>1</sup> / <sub>2</sub>	167 167 *39½ 40 123 123	$\begin{array}{cccc} 166 \frac{1}{4} & 167 \frac{1}{2} \\ 39 \frac{1}{2} & 40 \\ 122 & 122 \end{array}$	390 1,100 110
117½ Dec 30 127 Feb 2 118½ Jun 22 125 25% Sep 21 36 Mar 20 25¾ Aug 30 32 38 Feb 2 47¾ Nov 24 44½ Jan 5 62¾	May 18 American Steel Foundries No par American Stores Co 11 American Stores Co 12 American Stores Co 13 American Stores Co 14 American Stores Refining com 100	27 <sup>7</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 60 <sup>1</sup> / <sub>2</sub> 60 <sup>1</sup> / <sub>2</sub> 61 <sup>1</sup> / <sub>2</sub> 62	28 1/8 28 1/2 60 61 1/4 61 1/4 62	28½ 29¾ 62¼ 62¾ 61¾ 62½	29 29 5/8 59 3/4 61 63 1/2 64	x28 1/8 28 7/8 59 1/2 60 63 3/4 64 1/2	20,300 3,600 2,100 580
49 Sep 15 58 May 12 50 Jan 4 65 120½ Sep 14 134 Feb 19 121½ Jan 8 142½ 12 Apr 14 16¾ July 30 10% Feb 25 16¾	7% preferred100 American Sumatra Tobacco5	138½ 139¼ 13⅓ 14 173½ 174⅓	137¼ 138¾ 14¼ 14¾ 173¼ 17358	136½ 137 14¼ 14½ 173½ 173½	137 137½ 14¼ 14¼ 173¼ 173%	137 137 143/8 141/2 1733/8 1735/8	2,300 40,600 26,300
152 ½ Jun 10 161 ½ Jan 5 156 Jan 4 175 59 ½ Dec 23 77 ½ Aug 3 55 July 1 65 ½ 128 ½ Dec 24 143 ½ Oct 27 121 Jun 22 138 ½	% Jan 28 American Tobacco common25	58% 58% 135½ 37% 38%	585% 59 % 135 135 % 38 % 39 %	58¾ 59¼ 134¼ 135 39¾ 40½ 118¾ 119¾	58% 59¼ 132 134 40 41% 118¾ 118¾	58½ 59 131½ 132½ 40½ 41% *118¾ 119	63,700 390
111½ Dec 4 119 Jan 7 113¾ Jan 4 120⅓ 9 Jan 9 10⅙ Feb 2 9½ July 9 11⅓ 25¼ Feb 17 28	1/2 Mar 5 5% preferred100  American Water Works Co com5  Aug_13 Preferred 6% series5	118 <sup>3</sup> 4 119 10 <sup>1</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>4</sub> 26 <sup>5</sup> / <sub>8</sub> 26 <sup>5</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccc} 118\frac{3}{4} & 118\frac{3}{4} \\ 10\frac{1}{8} & 10\frac{1}{8} \\ 26\frac{3}{4} & 26\frac{3}{4} \\ 20\frac{5}{8} & 21\frac{3}{4} \end{array}$	10 1/8 10 1/4 10 1/8 26 1/4 26 1/4 21 1/4	$\begin{array}{ccc} 10 & 10 \frac{1}{8} \\ 26\frac{5}{8} & 26\frac{3}{4} \\ 21\frac{1}{8} & 22\frac{1}{2} \end{array}$	10 10 1/4 *26 1/2 26 7/8 21 1/4 22 1/4	6.900 1,300 14,300
13% Sep 10 27½ Jan 2 15½ Jan 4 23% 57 Sep 11 94% Dec 17 71½ May 4 93 59 Sep 11 89¾ Dec 17 66 May 3 953	Feb 4 7% preferred	80½ 80½ 73 74 18% 19	79½ 81 74 74¼ 18½ 18¾	$     \begin{array}{ccc}       81\frac{1}{2} & 83 \\       73\frac{5}{8} & 76\frac{7}{8} \\       18\frac{1}{2} & 18\frac{3}{4}     \end{array} $	84½ 86 78 79¾ 18½ 18¾	85 86½ 79¼ 81% 18% 18¾ *91 91¼	1,630 3,990 7,500 230
11¾ Sep 14 21¾ Jan 5 12¾ Jan 4 21¾ 68 Sep 21 97 Jan 6 73 Jan 28 94⅓ 29 Dec 29 45¾ Feb 26 29½ Jan 4 44½	4/2 Sep 27 \$5 prior conv preferred25 Anaconda Copper Mining50 Anaconda Wire & CableNo par	90½ 90½ 42¼ 43¾ 54 54½	90 <sup>3</sup> / <sub>4</sub> 90 <sup>3</sup> / <sub>4</sub> 42 <sup>5</sup> / <sub>8</sub> 43 <sup>3</sup> / <sub>8</sub> 53 53 <sup>3</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub> 91 43 <sup>1</sup> / <sub>8</sub> 43 <sup>3</sup> / <sub>4</sub> 53 53 <sup>3</sup> / <sub>4</sub>	91 91 425% 435% 53 5378	42 1/8 42 1/8 55 1/8	46,500 3,510
25 % Aug 27 31 % Dec 9 30 Jan 5 413	Anchor Hocking Glass Corp—  34 Aug 13 Common	34% 35½ *108 110	35¼ 35½ *108 110	35% 36½ *108 109	34½ 36¼ *108 109	34½ 35¾ *108 109	5,300
For footnotes see page 28.						x x .	Į#.

		NEW YORK STO	CK REC	UKD	itinued—Page 2			
Range for Previous Year 1953	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 15	Tuesday Nov. 16	ND HIGH SALE Wednesday Nov. 17	Thursday Nov. 18	Friday the V Nov. 19 She	s for Week ares
Lewest   Highest   32 Nov 25   45 Jan 5   40 % Sep 15   57 % May 6   8 Dec 29   15 % Feb 26   25 % Nov 24   5 Jan 7   30 % Sep 14   23 % Mar 27   30 % Sep 14   23 % Mar 27   30 % Sep 15   12 % Mar 26   37 Sep 15   38 % Sep 15   12 % Mar 25   48 % Feb 9   59 % Dec 29   89 ½ Sep 24   97 N Jan 7   102 ½ Sep 21   11 1 ½ Dec 2   10 ½ Mar 26   25 ½ Sep 14   32 % Jan 6   25 ½ Sep 14   32 % Jan 6   25 ½ Sep 14   32 % Jan 6   21 ½ Sep 15   31 ½ Mar 25   34 % Mar 25	33 ¼ Jan 12 42¾ July 30 41 July 21 52¼ Mar 29 8¾ Feb 23 13½ Sep 21 2¾ Feb 11 4½ Sep 22 32¾ Jan 4 3 Nov 15 33¼ Jan 4 63¾ Nov 18 8¾ Apr 30 12¼ Oct 7 85¾ Apr 26 106¾ Oct 7 85¾ Apr 14 130 Nov 17 16 Jan 14 130 Nov 17 16 Jan 13 21 Nov 16 5 May 19 8¼ Oct 26 21 May 13 27 Jan 26 10% Nov 3 14¾ Apr 14	Anderson Clayton & Co 21.80 Anderson-Prichard Oil Corp 10 Andes Copper Mining 14 A P W Products Co Inc. 5 Archer-Daniels-Midland No par Argo Oil Corp 5 Armoc Steel Corp 10 Armour & Co of Illinois com 5 \$6 conv prior preferred No par Armstrong Cork Co com No par \$3.75 preferred No par \$4 convertible 'preferred No par Arnold Constable Corp 5 Artloom Carpet Co Inc. No par Arvin Industries' Inc. 2.50 Ashland Cil & Refining Co 1 2nd preferred S150 series No par	41½ 41% 40% 41% *11½ 12 334 3¾ 42½ 43 42½ 43 60 60¾ 11½ 11½ 95¼ 96 89½ 89% 99% 99% 175¼ 175¼ *175½ 175¼ *175½ 20¾ *175½ 175¼ *19½ 23 -10% 11% 24¾ 25	41 42 ½ 40% 42¾ 11½ 12 *3¾ 4 42½ 22½ 60 61½ 11% 11½ 11½ 95¼ 96 85% 90% 99½ 99% 175 179 20 21 7¼ 73% 23 23 11¾ 11¾	42 42% 42½ 43¼ 41½ 115 12 3% 4 42% 43 22% 23 62¼ 63% 11½ 11% 90% 92 100 100 179¼ 18J 20% 21 20% 21	41½ 41¾ 4156 43 *11¼ 11¾ 4½ 4½ 22½ 22½ 22% 62 63 % 11½ 11½ 92½ 90 100 100 *20½ 21 7¼ 7¼ 23¼ 23¾ 11¼ 11½ 11½ 11¼ 180 *20½ 21 7¼ 7¼ 23¼ 23¾ 11¼ 11½ 23¼ 23¾ 24¼ 24¾	40% 42½ 11% *11½ 11% *4 4½ *2 42½ *62½ 63½ 51 *11½ 11% *92½ 95½ *100 100½ *180 181 *20½ 21 *76 8½ *23½ 23½ *11½ 11% *100 100½ *180 181 *20½ 21 *100 100½ *180 181 *20½ 21 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *11½ 51 *100 100½ *100 100 100½ *100 100 100½ *100 100 100½ *100 100 100½ *100 100 100½ *100 100 100½ *100 100 100 100½ *100 100 100 100 100 100 100 100 100 100	5,500 3,200 1,900 4,800 4,800 9,300 9,300 7,900 4,400 210 200 600 7,100 1,600 8,300 6,800
22 Dec 14 29 Mar 27  18% Sep 15 22% Mar 11  89% Sep 3 100 Jan 22 25% Sep 25 32 Mar 25	23 Jan 4 26¼ Jan 18 18% Jan 4 23¼ Nov 17 93¼ Jan 6 110 Aug 30 31% Jan 4 55 Nov 11	Associated Dry Goods Corp— Common 1 5.25% 1st preferred 100 Associates Investment Co 10  Atchison Toneka & Santa Fe—	27 27% 106¼ 108 53 53	27% 2758 107 107 52% 53¼	27½ 28¼ 107 108¼ 53¼ 54	27% 28 1/8 108 1/4 109 53 1/4 53 1/4 120 1/2 122 5/8	271/8 271/2 1091/2 1091/2 1093/4 521/2 521/2	6,000 230 1,700
86 Sep 14 103 7an 5 50 4 Jun 23 57 4 7an 13 25% Feb 18 30 2 Nov 30 88 4 July 8 97% Mar 25 83 4 Dec 29 119% Jan 2 49 Nov 19 58% Dec 16 25% Sep 14 33% Jan 2	924/ Jan 8 124/4 Nov 11 54/6 Jan 4 60 Nov 5 29/8 Jan 13 27/2 July 26 92 Jan 5 103/2 Oct 5 85 Jan 4 139 Nov 19 21/4 Aug 26 60 Feb 26 27/6 Jan 4 38/6 Muy 17	Common 50 Preferred 50 Atlantic City Electric Co com 10 4% preferred 100 Atlantic Coast Line RR No par Atlantic Gulf & W I SS Lines Ex liquidating distribution 10 Atlantic Relining common 10 Preferred \$3.75 series B 100	120½ 122 59½ 59½ 33¼ 335% 100½ 100½ 129 129 *21½ 23 -33¾ 34¾	53¼ 53¼ 33¼ 33% *99½ 101 128¼ 130¼ *21½ 22½ 34 34¾	5.5 1/4 59 1/4 33 1/2 100 3/4 100 3/4 135 *21 1/2 23 x35 1/2 34 1/8	59¼ 59½ 33% 34⅓ *100¾ 101 131½ 133½ *21½ 22½ 33¼ 33%	59% 59½ 34¼ 34% *100¾ 101 132½ 139 *21½ 22½ 33¼ 33¾ 2	6,800 1,600 2,900 40 4,900
89% July 1 99 Jan 22 28½ Jun 16 30½ Feb 2 31¼ Apr 24 36¼ Mar 27 94¼ July 16 108½ Mar 18	95% Jan 4 101 Nov 16 29 Jan 4 41% Sep 7 334% Jan 8 128 Sep 23 10% May 28 17 Mar 24 5 Feb 12 14% Aug 23 16 May 26 24% Sep 7 4% Jan 4 6% Aug 5 37% Jan 4 47% Aug 5	Preferred \$3.75 series B	100½ 100¾ 38¾ 38% 47½ 48 *126 128 *12½ 13 10 10¾ *16½ 16¾ 21¼ 22¼ 5¾ 5¾ 5¾ 46½ 46¼	100½ 101 38¾ 38¾ 46¾ 47 125 126 12¾ 13 9% 9% 16¾ 16¾ 21½ 22 55% 5% 46 46¼	10034 101 38½ 385% 47½ 4734 125½ 125½ *1236 13 876 1136 1676 1676 2134 22¼ 598 534 *46 46¼	100½ 101 38½ 38% 47¼ 47¾ *125 128 *1296 12½ 11¼ 11½ *16% 17½ *21¾ 22% 5½ 5¾ 46¼ 46½	*125 128 12½ 12½ 10½ 11¼ *16½ 11¼ *16½ 12½ 22% 22½ 5½ 5% 6	860 6,200 1,500 60 100 6,900 300 5,100 5,200 1,000
4% Dec 22 7 Jan 16 35% Jan 14 45% Dec 21 8 Sep 14 11% Mar 26 18% Dec 29 30% Mar 19 39 Dec 29 48% Mar 25 16 Dec 29 22% Mar 17 67 Jun 9 765% Mar 17 38 Sep 14 59% Apr 7 11% Dec 29 17% Mar 12 37% Sep 15 39% Peb 18 18% Sep 18 25% Mar 19 9% Sep 14 11% Pec 27 34% May 20 42% Dec 4 93 Jun 5 112% Dec 7 36% July 28 100 Dec 9 14% Dec 28 22% Mar 9 16% Mar 20 31 May 19 33% Jan 29 27 Feb 5 30% Mar 25 27 Feb 5 30% Mar 25 10% Dec 29 14 Mar 16 16 Oct 1 22% Mar 13 39 May 21 93 Jan 12 50 Sep 14 68% Mar 20 33% Jun 17 39% Dec 7 % Dec 30 12% Jan 12 50 Sep 14 68% Mar 20 33% Jun 17 39% Dec 7 % Dec 30 12% Jan 12 50 Sep 14 68% Mar 20 31% Jun 17 39% Dec 7 22% Nov 25 27% Jan 20 44% Sep 15 57% Jan 6 135% Jun 17 39% Dec 7 22% Nov 25 27% Jan 20 44% Sep 15 57% Jan 6 135% Jun 17 39% Dec 17 12% Sep 15 21% Jan 5 19% Sep 15 21% Jan 5 19% Sep 15 22% Mar 17 12% Sep 15 22% Mar 13 21½ Jan 2 29% Mar 18 64% Sep 15 28% Dec 17 16% Sep 15 28% Dec 17 16% Sep 15 28% Mar 3 21½ Jan 2 29% Mar 18 64% Sep 15 12% Mar 13 21½ Jan 2 29% Mar 13 21½ Jan 2 29% Mar 13 21½ Sep 15 12% Aug 26 64% Sep 15 28% Dec 17		Babbitt (T) Inc	7% 7% 66% 68 ¼ 68 ¼ 9% 9% 9% 131 ¼ 158½ 59¼ 24 % 80 81 155 55 % 155% 155% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12	7% 7% 67% 6734 70 934 10 30% 31 ¼ 58½ 59 ¼ 2334 24 ½ 81 55 55 ½ 155% 15 ½ 4934 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12	7½ 75% 70 713% 70 713% 10 1014 311% 32½ 59 597% 24 24 81 81¼ 55 56¼ 15 155% 15 155% 12 12 12½ 49% 50½ 12 12½ 49% 50½ 1053¼ 105¾ 106¾ 105¾ 107½ 105¾ 100 100 99 99% 11 7% 29½ 30 43½ 30 45½ 30 666 166 12% 133½ 166 166 12% 133½ 166 166 12% 133½ 17½ 106 166 166 12% 133½ 19 19 19 19¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30½ 105½ 106¾	7% 7½ 67¼ 70¼ 97% 10½ 31½ 52 59½ 59% 24½ 80½ 81; 51½ 55% 15 15% 15 15% 12% 49% 49% 12% 105% 105% 105% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 35½ 66½ 67% 67% 102 98½ 99% 49% 49% 49% 49% 49% 49% 49% 49% 49%	67 68% 1 934 10 5 31% 31% 35 59½ 60¾ 3 24¼ 26 80½ 81 55½ 55 15½ 55 15½ 55 15½ 55 15½ 55 16 106 20¼ 21¾ 1 28½ 129 20¼ 20½ 21¾ 1 885 89 20¼ 20½ 21¾ 1 885 89 12½ 12½ 12½ 12½ 12 20¼ 12¼ 12 20¼ 21¼ 1 885 89 12½ 12¼ 12¼ 12 20¼ 20½ 35½ 36½ 29¾ 30 12¼ 12¼ 12¼ 12¼ 12½ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12½ 12¼ 12½ 12¼ 12½ 12¼ 12½ 12¼ 12½ 12¼ 12½ 12¼ 12½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13	2,900 3,200 1,000 6,100 6,100 6,100 1,700 1,700 1,700 2,900 1,700 1,200
534 Dec 31 13 4644 Mar 9 26 42 Dec 31 4644 Mar 9 25 Sep 21 33 Mar 2 55 Dec 31 114 Jan 2 114 Sep 31 39% Aug 17 19% Sep 15 25 % Mar 10 28 Sep 22 42 42 Peb 2 3134 Sep 21 39% Aug 17 174 Sep 21 265% Jan 20 11 May 28 99% Peb 9 2242 Jun 15 2744 Jan 29 11% Sep 21 1334 July 29 11% Sep 25 1349 July 20 10% Sep 15 163% Mar 25 7242 Dec 3 834 Peb 6 1742 Jan 2 31 Nov 16 354 Jun 22 4344 Mar 2 104 Dec 29 17 4 Jun 10 9142 Jan 7 67 Jun 10 78 Jan 30 1342 Sep 14 17% Peb 3 11 Oct 6 15 Mar 9 35 Jan 9 40 July 15 114 Sep 30 40 July 14 115 Yeb 30 40 July 15 115 Yeb 30 4	11% Jan 4 23½ Nov 4 79½ Jan 14 93¾ Oct 4 7% Jan 4 10¾ Apr 12 15½ Jun 29 26% Sep 16 98 July 2 107½ Nov 1	Boston & Maine RR— Common 100 5% preferred 100 Bower Rolleit Bearing Co. 5 Braniff Airways Inc. 2.50 Bridgeport Brass Co. 5 Briggs Manufacturing Corp. No par Briggs & Stracton No par Briggs & Stracton No par Bristol-Myers Co common 2.50 33% preferred 100 Brooklyn Union Gas com No par Brown & Bigelow 1 Brunswick-Baike-Collender No par Bucyrus-Erie Co 10 Bulor Watch Co Inc 5 Burlington Mills Corp common 1 4% preferred 100 Burroughs Corp 5 Bush Terminal Bidg 5% conv prior preferred 60 Butler Bros common 15 4% preferred 100 Butte Copper & Zinc 5 Byers Co (A M) common No par 7% participating preferred 100 Byron Jackson Co 10	12 12¼4 25½ 25½ 30% 3C2¾ 13 13¾ 33¾ 34½ 555% 56¼ 66 67 27 27% 98 99 32¼ 32¾ 14 14¾ 80½ 80½ 19½ 197% 28¾ 29 42¾ 44½ 52 52 52½ 15¾ 55¾ 44½ 52 52½ 15¾ 15¾ 45½ 15¾ 15¾ 15¾ 45½ 15¾	11% 12 25 25% 31 30% 31 13 13 14 55% 5664 66% 66% 26% 27 12 99 101 32 32% 14 14 14 16 80% 80 16 197 20 20 14 14 14 12 81 16 81 16 82 22 32 34 14 14 14 12 81 16 81 16 82 81 16 82 81 16 83 15 15 16 84 86 16 85 76 76 86 76 76 14 24 32 24 32 14 34 14 34 14 34 14 34 34 36 15 76 76 22 72 32 39 11 14 34 84 94 50 12 22 3 91 12 91 16 87 9 9 237 9 9 237 24 12 57 6	12 12 ½ 25 25 ½ 31 31 ½ 13 13 ½ 13 13 ½ 56 ¼ 56 ¾ 56 ¼ 56 ¾ 62 % 64 4 27 ½ 28 99 99 99 32 ¼ 32 ½ 813 ¾ 14 19 % 20 32 ½ 80 ¼ 19 % 20 14 ½ 14 ½ 81 ½ 82 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15	12¼ 12% 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	1176 12% 1 25% 26% 31¼ 52 11276 13½ 13½ 1 31¼ 52 11276 13½ 1 35 34¼ 662½ 63½ 27% 28½ 2 2% 88 100 13¼ 32 13¾ 14 8014 81 92 12% 20½ 28 28 28 46 43% 4552 52½ 15¼ 15¾ 15% 3 8652 86½ 3 8552 86½ 3 16½ 15¾ 15% 3 8652 86½ 3 16½ 15¾ 15% 3 8652 86½ 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¾ 15% 3 16½ 15¼ 15¾ 15% 3 16½ 15¼ 15¾ 15% 3 16½ 15¼ 15¾ 15% 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾	3,200 3,400 1,1700 5,400 8,700 1,900 1,900 1,900 1,000
20% Oct 7 27% Jan 2 1½ Dec 23 3¼ Mar 2 6½ Sep 15 9¾ Mar 2 20½ Sep 24 27¾ Jan 29 10 Sep 15 13¾ Mar 3 86½ Oct 7 102 Jan 30 46¾ Jan 22 54½ Nov 27 17¾ Apr 24 22 Dec 24 21 Dec 29 34 Jan 5 43¼ Dec 16 54 Jan 5	22 Jan 4 33¼ Sep 17 1% Jan 4 2% Jun 14 7% Jan 8 11¼ Sep 15 20½ Jan 4 26½ Nov 19 12¼ Aug 20 14¾ May 12 90½ Jan 6 99½ May 13 52½ Jan 11 59¼ Oct 5 27¾ July 9 21¾ Jan 4 29¾ Nov 17 44¾ Jan 6 61 July 23	Callebraia Packing Corp	32 32 \\ 2\\\ 10\\\\ 10\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 10\\\\ 1	32 ¼ 33 ½ 2% 10 10 ½ 24% 12 24% 12% 12% 12% 12% 12% 58 ¼ 58 ¼ 25 ½ 28 ½ 28 % 55 % 58 ½	33¼ 33¼ 2½ 2½ 10 10½ 24½ 24% 1278 1278 1278 13 94 94½ 26¾ 26¼ 26¼ 26¼ 28⅓ 29¼ 57¼ 57¼	32% 33 % 2% 2% 10 10 % 24% 24% 13 94 94 92 92 57 58 %	2¼ 2¾ 1 10¼ 10¼ 1 24½ 26¼ 1 12½ 13 1 94 94 94 1 *58¼ 59¼ 1 *25½ 26½	5,600 6,300 1,500 1,200 8,900 480 210 700 8,300 200

10%   10%	
15% Oct 30   15% Mar 18   15% Jan 11   18% Nov 4   5% preferred   20   18% 18½   18% 18½   18% 18½ 18% 18% 18% 18% 18% 18% 18% 18% 18% 18%	7½ 24,000 4% 15,700 4 15,700 4 15,000 15,700 4 150 15,600 15% 2,000 15% 2,000 15% 16,600 9¼ 1,900 7½ 28,800 5 70 8 9,700 5 47,100
26½ Jun 16 34½ Dec 3 33 Jan 11 55¼ Nov 19 Common — No par 92½ Jun 22 103½ Jan 30 98½ Jan 5 108 Mar 17 \$4.50 preferred — No par 105½ 106 10	7 <sup>3</sup> / <sub>4</sub> 8,300 5 <sup>1</sup> / <sub>4</sub> 11,100 5 <sup>1</sup> / <sub>2</sub> 1,300
7% Oct 43 9% Jan 7 7% July 6 10% Aug 30 Chicago Yellow Cab No par 91/2 9% 99% 99% 99% 99% 99% 99% 99% 99% 99%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
91½ Jun 25 102 Jan 2 97½ Jan 4 105¾ OCt 45 4% preferred 100 102 102¾ 102 102 102 102 102¾ 102½ 102¾ 102 35¾ Jan 24 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾ 103¾	9 1/4 9.100 6 3/4 17,400 9 23,600 3 3/4 5,900 4 4/2 3 3/4 2,600 9 30 2 1,400 5 3 1/4 3,400 1 3/5 37,900 4 49,300 4 49,300 4 49,300 5 2,200 6 3,1/4 4,200 6 3,1/4 4,200 6 3,1/4 4,200 6 40,300 6 40,30
13 Dec 31 24% Feb 27 12½ Jan 20 20½ July 28 Collins & Akman ColpNo par 16% 17% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
103¼ Jun 2 109½ Jan 5 107¼ Apr 26 109¾ Mar 4 16¾ Sep 20 Consolidated Gas Elec Light & Consolidated Gas Elec Light & Power Co of Balt comNo par 100 Jun 15 110½ Jan 7 107 Jan 7 113 Nov 4 Preferred 4½% series B100 111½ 111½ 112 112¾ 112 112 112 112 110 11 Jan 5 13½ Apr 27 12¾ Feb 11 22½ Color Consolidated Natural Gas	2½ 13,800 4½ 18,800 9¾ 1,600 6¼ 4,400 0% 4,200 1 300 7 3.00 0¼ 2,200 9¾ 3,600 7½ 4,100 7¼ 4,300 134 430 8¼ 50 7¾ 6,300 6 50 7¾ 8,200 0¾ 8,200 0¾ 640 8 1,0100

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	Previous 1953 Highest 105% Mar 17 203% Mar 17 133½ Mar 3 82½ Jan 7 111% Mar 25 6234 Jan 5 22 Mar 18 281% Mar 6 26½ Jan 27 271¼ Feb 2 522 Mar 18 281% Mar 6 26½ Jan 20 26% Mar 25 55% Jan 20 26% Mar 25 78 Nov 9 176½ Dec 31 5 Jan 20 2 Mar 3 34½ Apr 2 95 Jan 21 27% Mar 12 34½ Mar 20 2 Mar 3 34½ Mar 20 34½ Mar 12 34½ Mar 15 353¼ Dec 17 103 Jan 16 33% Jan 6 33% Jan 6 33% Jan 6 35% Mar 17 36% Jan 16 33% Jan 20 34½ Jan 19 35% Feb 4 95% Feb 13 18 Apr 17 43 Jan 15	Range Sinc Lowest 7½ May 4 17½ Jun 22 10½ Jan 6 72 Feb 15 7¾ Jan 4 15½ Jan 4 15½ Jan 4 19¾ Sep 24 22⅓ Jan 8 19 Nov 1 48½ May 28 44¾ Mar 8 21½ Jan 8 96½ Jan 8 96½ Jan 8 96½ Jan 8 96½ Jan 6 71¼ Feb 24 17¼ Jan 4 28½ Jan 4 28½ Jan 4 28½ Jan 4 28½ Jan 4 11½ Jan 4 28½ Jan 4 28½ Jan 4 11½ Jan 4 28½ Jan 4 29¼ Jan 4 35¼ Nov 10 11¾ Jan 6 25¼ Jan 13¼ Jan 1 4% Oct 21 48½ Oct 20 7% Jun 30 27½ May 14 65¼ Apr 19 33 Jan 4 54¼ Jan 5 7¼ Jan 5 7¼ Jan 5 7¼ Jan 1 24 Jan 1 34 Jan 7 39 Jan 11	9 ½ Nov 17 13 ½ Jun 14 97¾ July 29 11 ½ Aug 12 74 ½ Oct 7 27 Nov 18 25 ¼ Apr 22 50 ¾ Oct 6 25 ¼ Apr 9 33 Nov 18 149 ½ Apr 9 33 Nov 18 149 ½ Apr 19 162 Aug 25 89 ¼ Nov 19 183 Sep 30 21 ¼ Aug 4 4 ¾ Sep 10 2½ Nov 18 38 Sep 17 99 ¼ Mar 30 21 ¼ Aug 4 4 ¾ Sep 10 2½ Nov 18 38 Sep 17 99 ¼ Mar 30 29 ¾ Sep 10 21 ¼ Aug 4 4 ¾ Sep 10 21 ¼ Nov 18 38 Sep 17 99 ¼ Mar 30 29 ¾ Sep 10 17 99 ¼ Nov 16 32 Sep 10 16 ¼ Aug 2 17 Aug 4 17 ¼ July 20 35 ½ Oct 15 63 ½ Nov 17 185 ¼ Nov 16 32 Sep 10 17 Sep 10 18	STOCKS NEW YORK STOCK EXCHANGE Par Continental Cop & Steel Ind com2 5% convertible preferred25 Continental Diamond Fibre5 Continental Insurance10 Continental Insurance10 Continental Motors1 Continental Oil of Delaware8 Continental Steel Copp14 Cooper-Bessemer Corp common _5 Copper Range Co No par Copper Range Co No par Copperweld Steel Co common5 Convertible pref 5% series50 Preferred 6% series50 Cornell Dubliler Electric Corp1 Corning Glass Works common5 3½% preferred100 Cum pid 3½% series of 1947-100 Com Products Refining common _25 7% preferred100 Cosden Petroleum Corp1 Coty International Corp1 Coty International Corp1 Crane Co common25 3¼% preferred100 Cream of Wheat Corp (The)2 Crown Cork & Seal common25 5½ convertible preferred100 Cuban-American Sugar common _5 5½ convertible preferred100 Cuban-American Sugar common _100 Cudahy Packing Co common _5 5½ convertible preferred _100 Cudahy Packing Co common _100 Cudahy	Monday Nov. 15  8 % 8% 18 % 18 ½ 12 ½ 12 ½ 89 89 10 % 10 % 71 % 71 % 23 % 24 ¼ 20 ¾ 20 % 47 ½ 48 ½ 50 47 ½ 140 97 ½ 100 ½ 180 ½ 182 22 ½ 36 180 ½ 182 22 ½ 36 180 ½ 182 22 ½ 36 180 ½ 182 21 ¾ 4½ 14 ¼ 14 35 ½ 36 16 62	Tuesday Nov. 16  8	### AND HIGH SAI  Wednesday  Nov. 17   8 % 9 % 9 19  12 % 12 % 12 % 12 % 12 % 12 % 12 % 12	E PRICES Thursday Nov. 18  8 3/4 9 18 1/2 19 1/6 12 3/4 12 7/6 8 9 1/2 10 1/6 10 1/6 10 1/6 10 1/6 10 1/6 10 1/6 11 1/2 26 3/4 27 20 1/2 21 1/4 47 48 1/4 21 1/8 21 1/4 49 51 197 88 1/4 100 1/2 102 87 87 7/6 181 1/2 182 1/2 28 3/4 28 3/4 15 1/6 15 1/2 28 3/4 28 3/4 15 1/6 15 1/2 28 3/4 28 3/4 15 1/6 15 1/2 28 3/4 28 3/4 15 1/6 15 1/2 28 3/4 28 3/4 15 1/6 15 1/2 28 3/4 28 3/4 15 1/6 15 1/2 28 3/4 28 3/4 15 1/6 15 1/2 28 3/4 28 3/4 15 1/6 15 1/2 38 1/6 1/2 38 1	Friday Nov. 19  8 % 8% *18 ½ 19 % 12 ½ 19 % 90 90 10 % 10 % 71 ½ 71 % 26 ½ 26 % 20 ½ 47 ½ 22 % 21 *49 51 *47 ½ 47 % 32 32 ½ 147 149 *98 98 ½ *100 ½ 102 87 % 98 % *100 ½ 102 87 % 99 % 182 182 ½ 22 % 4 4 % 1 1 15 % 36 ½ 37 % *96 ½ 97 %  28 % 28 ½ 15 15 % 36 62 % 37 % *96 ½ 97 %  28 % 28 ½ 12 % 12 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13	Sales for the Week Shares 28,400 400 3,700 3,400 6,200 8,000 10 400 9,100 5,700 2250 220 40,400 1,800 2,000 35,100 100 7,000 2,800 2,000 35,000 10,800 2,500 5,800 5,800 6,900 6,900
29 ¼ Sep 15 83 ½ Dec 22 4 ¼ Aug 20 11 ½ Dec 15 33 ¼ Jun 20 11 ½ Dec 15 33 ¼ Jun 3 17 ½ Aug 31 17 ½ Aug 31 17 ½ Sep 15 28 ¾ Jun 18 40 ½ Sep 21 10 ¾ Oct 13 23 ¾ Jun 16 55 ¼ Dec 29 24 ½ Jan 16 61 July 24 2½ Dec 14 9½ Dec 14 25 ⅓ Dec 19 26 ⅓ Jun 21 28 ¾ Jun 16 55 ¼ Dec 29 17 ½ Sep 16 18 ¾ Sep 17 31 ¼ Jun 12 25 ⅓ Sep 17 31 ¼ Jun 12 26 ⅙ Dec 30 91 Jun 10 17 ⅓ Sep 17 31 ¼ Jun 12 27 ⅙ Sep 16 13 ⅙ Dec 29 31 ¼ Jun 12 28 ⅙ Sep 17 31 ¼ Jun 12 29 ⅙ Sep 16 17 ⅙ Sep 17 31 ¼ Jun 12 25 ⅙ Sep 17 31 ¼ Jun 12 26 ⅙ Dec 30 91 Jun 10 18 9 ¾ Jun 23 25 ¼ Sep 14 24 ¼ Apr 27 47 ⅙ Apr 27 47 ⅙ Apr 27 47 ⅙ Apr 27 47 ⅙ Jun 4	40 1/4 Mar 25 92 Jan 8 8 4 Mar 17 14 1/4 May 4 16 1/8 Jan 29 39 1/4 Dec 17 92 Jan 16 97 1/2 Feb 11 23 1/8 Feb 2 12 1/9 May 15 30 1/8 Jan 5 52 1/8 Feb 2 15 1/8 Jan 30 27 1/4 Dec 21 60 Dec 9 30 1/8 Jan 2 61 Mar 25 15 1/8 Jan 30 27 1/4 Dec 21 60 Dec 9 30 1/8 Jan 12 1/8 Jan 2 1/8 Jan 3 1/8 Jan 2 1/8 Jan 3	30 ¼ Jan 11 87 ¼ Jan 28 4 ¼ May 18 13 ¼ Jun 8 13 ¼ Jun 8 13 ¼ Jun 13 14 ¼ Jan 13 14 ¼ Jan 13 14 ¼ Jan 13 12 ¼ Jan 13 12 ¼ Jan 13 12 ¼ Jan 12 12 ¼ Jan 14 12 ¼ Jan 4 12 ¼ Jan 4 12 ¼ Jan 4 12 ¼ Jan 12 12 ¼ Jan 12 12 ¼ Jan 13 13 ¼ Jan 13 13 ¼ Jan 14 13 ¼ Jan 14 13 ¼ Jan 15 14 ¼ Jan 11 15 ¼ Jan 14 15 ¼ Jan 11 115 ¼ Jan 15 11 ¼ J	45 Nov 11 93½ Sep 22 7 Aug 20 14¾ Mar 15 66 Aug 23 96½ Apr 1 96¾ Apr 23 101½ Oct 1 96¾ Apr 23 101½ Oct 1 11½ Oct 1 16 ¾ Nov 12 15½ Nov 18 35½ Nov 18 35½ Nov 18 35½ Nov 17 23¾ Sep 15 37 Nov 33½ Aug 5 81½ Nov 17 23¾ Sep 15 37 Nov 12 23¾ Sep 15 37 Nov 17 11¼ Sep 10 41½ Nov 17 23¾ Sep 16 36 Nov 11 11¼ Jan 13 11 11 11 11 11 11 11 11 11 11 11 11 1	Dana Corp common 1 3%% preferred series A 100 Davega Stores Corp common 2.50 5% convertible preferred 20 Daystrom Inc. 10 Dayton Power & Light common 7 Freferred 3.75% series A 100 Preferred 3.75% series B 100 Dayton Rubber Co 500 Decca Records Inc 500 Decca Records Inc 500 Dene Rack Coi Corp 1 Deere & Co common 1.0 7% preferred 20 Delaware & Hudson 100 Delaware Lack & Western 50 Delaware Co 100 Delaware Common 100 Detroit Edison 20 Detroit Hillsdale & S W RR Co.100 Detroit Michigan Stove Co 1 Detroit Steel Corp 1 Devoe & Raynolds class A 2 Diamond Alkali Co common 100 Diamond Alkali Co common 100 Diamond Match common 100 Diamond T Motor Caf Co 2 Diana Stores Corp 500 Distillers Corp-Seagrams Ltd 2 Divice Corp 1 Dixie Cup Co common 100 Dixie Cup Co common 50 Dresser Industries 60 Dresser	43% 44% 992 94 15% 55% 15% 55% 144 20% 21¼ 42% 98% 96 100 101 15% 15% 15% 14% 45% 34% 34% 34% 34% 34% 34% 33% 33% 666 22½ 10% 21% 22% 36½ 36% 21% 22% 36½ 36%	43¼ 44½ 93 93½ 5¼ 5¼ *13% 13% 20% 21½ 41% 96½ 96½ *100 101 15% 16¼ 15% 45¾ 45 45% 45% 46% 33% 34% 34% 34% 34% 34% 34% 34% 36¼ 36% *110¼ 111¼ 111¼ 111¼ 11½ 15½ 16¾ 10 10 58½ 58¾ 11¼ 12½ 10 10 58½ 58¾ 11½ 12½ 11½ 11½ 10 10 10 10 10 10 10 10 10 10 10 10 10 10 1	44 44½  *92½  *94  *5  *13½  14  20¾  21  41¼  41¼  20¾  21  41¼  41¼  95¾  95¾  95¾  *100  102  16  16  16  16  16  15  15  16  16  44  44½  44½  34¼  34¼  34¼  33¼  33¾  *66  67  2½  2½  11¼  21½  21½  21½  21½  21½	44 ¼ 4 ½ 92 92 94 14 14 14 ½ 96 96 96 97 100 102 155 ¼ 15 ¼ 43 33 ¼ 34 34 ¼ 45 ½ 17 ½ 17 ½ 30 % 30 ½ 93 ¼ 95 ½ 25 ½ 10 110 110 ½ 21 ¼ 21 ¼ 21 ¼ 21 ¼ 21 ¼ 21 ¼ 21 ¼ 21	43½ 44¼  *92 94  5¼ 5½  *13½ 14  20½ 21  41¼ 496 96½  *96 96½  *96 96½  *96 33½ 16  15½ 16  42½ 43½  33¼ 33¼  *34% 35  45 45½ 17% 18¼  30⅓ 30½  93 3½ 93¼  *66½ 36%  11% 11%  11% 13¼  13¼ 13¼  13¼ 13¼  13¼ 13¼  13¼ 13¼  11½ 12¼  95% 9½  *72 73  57¾ 58¼  *72 73  57¾ 58¼  *72 73  57¾ 58¼  *72 73  112 12  121  16¼ 17  90 90%  41½ 42¾  33¼ 33¼  *9½ 94½  41¼ 15½  9¼ 10½  44¼ 15½  11% 12¼  9½ 10½  44¼ 15½  41½ 33¼  9¼ 10½  44¼ 15½  45½ 53¼  53¼  53½  53¼  53¼  53¼  53¼  53¼	6,300 30 2,500 7,000 7,100 60 80 18,200 30,300 17,500 36,600 4,000 40,000 1,300 7,900 20 31,00 34,000 34,000 1,300 14,300 1,700 4,500 3,700 4,500 3,700 4,500 3,700 1,100 1,600 1,100 1,600 1,100 15,600 12,200 36,100 31,700 11,100 15,600 12,200 36,100 31,700 11,100 15,600 12,200 36,100 31,700 11,100 15,600 12,800 1100 15,600 12,800 100 12,800 100 100 500 800
17½ Sep 18 20% Sep 22 13% Dec 4 8% Dec 31 164 Jun 16 156½ Sep 30 36¼ Sep 30 36¼ Sep 31 164 Jan 5 83 July 1 20% May 28 12½ Sep 21 1½ Dec 22 23¼ Dec 29 10½ Oct 6 22 Oct 5 48½ Dec 31 44 Oct 6 22 Oct 5 48½ Dec 31 14½ Sep 15 13½ Sep 16 15 13½ Sep 15 13½ Sep 16 15 15 15 15 15 15 15 15 15 15 15 15 15	23¾ Mar 11 28¾ Jan 8 19¼ Mar 27 15½ Mar 17 47¾ Dec 18 169 Jan 22 48¼ Jan 30 24¼ Dec 27 21¼ Apr 15 27¼ Apr 15 37¾ Jan 9 31¾ Jan 26 33¾ Feb 4 37¼ Jan 9 31¾ Jan 26 33¼ Feb 4 37¼ Jan 8 18½ Mar 2 14¼ Jan 6 18½ Mov 30 60¼ Feb 4 37¼ Jan 8 18½ Mar 2 14¼ Jan 6 26¼ Feb 19 29¾ Feb 5 99 Mar 13 24¼ Mar 12 8% Nov 27 22½ Jan 5 74¼ Feb 5 74 Apr 21	18¼ Jan 12 21% Apr 28 15½ Jan 4 46¾ Jan 4 166 Mar 4 35½ Feb 24 20⅓ Jan 19 100 Jan 4 13¼ Feb 23 22⅓ Jan 19 11¼ Jan 4 23 May 6 23 May 6 23¼ Jan 12 48 Apr 26 49 Oct 25 35⅓ Jan 11 14¾ Jan 4 9½ Jan 4 9⅓ Jan 4 9⅓ Jan 4 9⅓ Jan 4 9⅓ Jan 4 16⅙ Jan 4 70⅙ Jan 4 70⅙ Jan 4	29 Nov 11 38 ½ Nov 9 24 ¾ Aug 9 23 Nov 11 68 % Nov 17 172 Sep 1 52 Oct 22 27 % Oct 13 36 ½ Nov 17 105 Oct 25 20 ½ Nov 18 45 ½ Mar 2 3% Sep 3 29 Oct 11 14% Jun 12 51 Jan 11 54% Apr 9 41¾ Jun 28 29 ¼ Aug 12 26 ¾ July 28 29 ½ May 19 102 July 18 26 ¾ July 28 29 ½ May 19 102 July 18 20 ½ May 19 102 July 18 21 ½ May 19 102 July 18 21 ½ May 19 102 July 38 29 ½ May 19 104 Jun 9 105 July 38 29 ½ May 19 105 July 38 29 ½ May 19 106 July 48 29 ½ May 19 107 July 58 20 ½ May 19 20 ½	Eagle-Picher Co	27% 28% 364 222 22¼ 23% 23 61 61% 170 170 48% 49% 26% 26% 26% 35 35 ¼ 105 107 29% 27% 27% 26% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50	*27% 27% 36% 21% 22 21% 23 66½ 169 170 49% 49% 26% 26% 93½ 93½ 35 5½ 27% 27% 26% 50½ 50½ 50½ 50½ 50½ 50½ 50½ 27% 21% 27% 27% 21% 26% 39% 38% 39% 18½ 12 12% 24½ 27% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21	27 1/6 27 1/2 36 36 36 36 36 36 36 36 36 36 36 36 36	26¼ 27% 35% 36½ 22 22% 67½ 68½ 170 170 49½ 51 107 20⅓ 35% 36¼ 200 16 107 20⅓ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	26% 26% 35% 36 22 22½ 67 67% 170 170 50½ 50% 50% 25% 25½ 94½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35	3,400 25,100 4,900 22,900 42,000 60 4,200 2,300 7,000 9,700 34,700 38,300 12,800 13,100 10,100 440 830 13,100 10,400 13,500 2,700 2,100 170 10,300 500 51,900 700

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Range f. Year Lowest 10 Sep 14 12 Nov 10 39½ Sep 14 2 Jan 2	1953 Highest 14% Mar 9 16% May 4 59% Mar 4 3 July 13	Range Since Lowest 11½ Jan 4 12¼ Feb 16 49¼ Jan 4 1¼ Apr 26	Highest 221/4 Nov 12	STOCKS NEW YORK STOCK EXCHANGE  EXCHANGE  Eversharp Ine Ex-Cello Corp. Exchange Buffet Corp.  2.5	E 013/ 00	Tuesday Nov. 16 20% 21¼ 12½ 12% 78½ 79½ 11% 2	AND HIGH SALE Wednesday Nev. 17 20½ 21% 12¼ 12% 79½ 81 *1¾ 2	PRICES Thursday Nov. 18 21 21¼ 12½ 12½ 79½ 81 *1¾ 2	Friday Nov. 19 20% 20% 12% 12% 79% 79% *1% 2	Sales for the Week Shares 3,800 4,200 2,900 200
21 Sep 14 63/4 Sep 15 16/2 Dec 29 14/8 Oct 13 15/8 Jun 17 48/8 Jun 24 21/4 Sep 21 3/4 Dec 31 31/4 Sep 15 48 Oct 9 40 Sep 14 22 Oct 1 35/4 Sep 14 22 Oct 7 67/3 Sep 14 135/4 Sep 14 135/4 Sep 14 135/4 Sep 14 135/5 Sep 18 53/8 Sep 15 101/4 Jun 1 41 May 3 7/4 Dec 30 25/6 Sep 18 93 Sep 16 16/4 Aug 24 21/6 Jun 10 31/4 Jun 9 11/4 Dec 31	28% Mar 25 10¼ Mar 25 22¾ May 11 16¾ Mar 24 19 Jan 8 57 Jan 14 34¾ Apr 1 18 Mar 9 66¼ Mar 9 53½ May 4 27¾ May 21 28 ½ May 4 27¾ May 21 32 Jan 5 13 Jan 15 29% Jan 2 86½ Jan 5 18½ July 30 75¼ Jan 6 107 Oct 26 54 Dec 21 13¾ Mar 17 32 Mar 25 100 Feb 11 24½ Feb 27 29½ Dec 7 29½ Dec 7 21¼ Jan 6 107 99 Jan 5 43¾ Jan 2 103 96¾ Jan 2 103 96¾ Jan 2 103 13½ Apr 15 13½ Apr 15 13½ Apr 13 51¾ Mar 17 14½ Jan 9 27¼ Mar 24 79 Jan 6	20% Nov 1 9% Jan 1 13% May 4 15. Apr 19 17¼ Jan 5 52½ Jan 11 20% Jun 29 13¼ Apr 8 10¼ Oct 13 48½ Oct 14 23 Jan 18 20% Jan 4 76 Feb 15 14% Jan 12 10¼ Sep 24 49¼ Feb 17 7½ Mar 8 25½ Jan 4 98¼ Jan 7 16¾ Nov 5 28¼ Jan 4 11% Jan 12 8½ Jan 11% Jan 4 11% Jan 11% Jan 11 6% Jan 12 69¼ Jan 1 6% Jan 1	27% Jun 1 18½ Aug 11 18½ Jan 2 16% Jan 1 23½ Nov 10 26 Jan 27 68 Nov 10 66 Jan 27 66 Aug 16 16% Apr 8 33% Nov 16 10% Apr 30 33% Nov 16 10% Apr 30 33% Nov 16 10% Apr 30 30% Nov 16 10% Apr 30 30% Nov 17 99½ July 23 37 Nov 11 102 Nov 18 108 Oct 15 60½ Nov 19 10¼ Oct 21 41¾ Nov 17 103½ Sep 28 21½ Apr 23 38% Sep 28 24½ Apr 23 38% Sep 28 24½ Apr 23 38% Sep 28 21½ Apr 25 23 July 23 48½ Sep 23 101½ Nov 19 23 Love 100 Mar 16 34% Aug 16 9 May 19 11% Nov 18 76½ Nov 19	Fairbanks Morse & Co	11 13 13% 20 *15½ 15½ 15½ 15½ 1 15¾ 15½ 1 15¾ 15½ 1 15¾ 15½ 1 15¾ 15¾ 22½ 22½ 50 *67 74 2 4½ 4¾ 1 10½ 10¾ 50 ×44½ 49¼ 50 ×44½ 49¼ 50 ×44½ 49¼ 50 ×44½ 9¾ 50 ×45½ 5¾ 50 ×66 ×60 ×60 ×60 ×60 ×60 ×60 ×60 ×60 ×6	22¾ 22¾ 13 13½ 15½ 15½ 15½ 15½ 15½ 22½ 23 67 72 23¼ 45½ 50½ 45½ 46 32½ 32½ 54¼ 46 32½ 32½ 32½ 34¼ 35 96½ 30⅓ 41¼ 35 96½ 30⅓ 41 11½ 101½ 103 153 53 53 19 19½ 47¾ 47½ 103½ 103½ 103½ 103½ 103½ 103½ 103½ 103	22% 22¾ 13¼ 13½ 15 15 15 15 15 15 15 15 15 15 15 15 15	22 22%4 13% 13% 15% 15% 15% 15% 15% 22% 23% 23% 24% 40% 41% 10% 50% 50% 50% 50% 50% 50% 46% 29% 93% 93% 34% 36 101 102 105% 105% 105% 105% 105% 105% 105% 105%	22¼ 2256 13 13¼ 15 15% 15% 22½ 23 67 74 23¾ 25½ 45% 4¾ 10¾ 12% 52 46¼ 45¼ 33 33¾ 54¼ 54½ 99½ 100½ 81,03 103¼ 17% 17% 37 37% 40¼ 41¾ 100 100½ 17% 17% 19 19¼ 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100½ 100 100 100 100½ 100 100 100 100½ 100 100 100 100½ 100 100 100 100½ 100 100 100 100 100 100½ 100 100 100 100 100 100 100 100 100 100	23,700 47,000 1,700 1,700 2,300 4,500 5,400 36,700 3,900 1,500 1,500 1,600 1,100 8,200 1,100 8,200 13,100 8,200 13,100 8,200 13,100 8,200 13,100 10,800 7,100 8,100 6,200 40 18,000 5,100 6,200 10,500 1,300 10,500 1,300 10,500 1,300 2,400 5,100 5,100 2,400 5,100 2,5
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10½ Sap 1 10½ Sap 1 40¾ Nov 1 86½ Dec 3d 25¼ Sep 2 99 Sep 2 22¾ Sep 1 74‰ Dec 1 72½ Sep 1 72½ Sep 1 72½ Sep 1 73½ Apr 1 10½ Sep 2 27‰ Oct 1 6% Dec 1 6% Dec 1 43¾ Sep 1 4½ Dec 2 24¾ Sep 1 4½ Dec 2 6% Jun 1 26% Jun 1	2 14 Dec 16 2 514 Feb 3 2 51 Apr 23 96% Mar 16 2 31% Feb 2 8 100 Sep 18 100 Sep 18 100 Sep 18 100 Sep 18 101 Mar 11 102 Mar 11 103 Mar 11 104 Mar 25 105 May 11 105 May 11 107 Mar 25 107 Mar 25	12½ Jan 4 20½ Apr 28 41 Jan 12 87% Jan 6 32½ Oct 22 25½ Jan 7 99 Jan 28 29½ Jan 4 75½ Feb 16 10½ Jan 4 10½ Jan 4 28¼ Jan 11 27½ Apr 28 9¾ May 3 77 Jan 4 1½ Jan 4 1¼ Jan 4	15% Sep 9 26 Nov 16 51% Nov 18 101½ Nov 18 101½ Nov 5 37¼ May 21 35½ Nov 19 40¼ July 29 94¼ Nov 12 84½ Oct 27 20¼ Nov 16 15½ Nov 8 162 Nov 8 26½ July 30 122 Nov 16 99¾ Nov 9 6¾ Sep 2 39½ Oct 14 42¼ Aug 16 1¼ Aug 19 13½ Sep 24 48½ Nov 16	General Realty & Utilities  General Refractories  General Shoe Corp  Gen Steel Castings \$6 pfd No j General Time Corp common No j 4½% preferred  General Time Corp common No j 4½% preferred  3¾% preferred  Georgia-Pacific Plywood Co Gillette (The) Co common  \$4.50 preferred No j Gleaner Harvester Corp 2 Glidden Co (The) No j Good & Stock Telegraph Co Good & Stock Telegraph Co Good & Stock Telegraph Co Good Code Brewing Co Good Code Stock Telegraph Co Good Cod &	10c 14 % 14 ¼ 25 25 ½ 11 51 ¼ 51 ¼ 28 101 101 103 20 34 % 34 ¼ 34 % 100 *101 103 38 % 39 ½ 100 *83 ½ 86 11 69 ½ 70 ¼ 11 69 ½ 70 ¼ 11 17 % 18 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 19 ½ 100 *101 11 17 ¾ 100 *101 11 17 ¾ 100 *101 11 17 ¾ 100 *101 11 17 ¾ 100 *101 11 11 17 ¾ 100 *101 11 11 11 11 11 11 11 11 11 11 11 11	14% 14% 25% 26 51 51 51 101 101% 34% 35% 103 35% 103 x38% 35% 101 103 x38% 93% 95% 84% 84% 84% 18% 69% 69% 69% 17% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18	14 1/6 14 1/6 25 5/8 55 1/8 55 1/8 101 103 34 34 35 1/4 35 35 35 1/4 31 101 103 37 37 38 1/2 84 1/2 84 1/2 18 18 18 18 18 18 18 18 18 18 18 18 18	14 14 14	13% 13% 24% 25% 51½ 51¾ 101½ 103 34% 34% 34% 34% 35% 101 103 37½ 693 ½ 95½ 88 86 18% 20¼ 69 69 69½ 19½ 19½ 19½ 19½ 19½ 19½ 195% 37% 38¼ 7½ 7½ 20½ 20½ 20½ 20½ 20½ 15½ 17	4,800 12,700 5,200 1,400 7,700 11,100 2,300 1,000 41,000 4,000 5,100 46,100 1,600
85½ Oct 1: 29¾ July 1: 86½ May 2 7 Dec 3 14¾ Jan 52 Nov 3 17½ Oct 128¾ July 1: 64½ Apr 1 29% Dec 2 19% Sep 1	5 98½ Jan 28 6 34½ Dec 31 2 97¾ Feb 4 2 16¾ Jan 7 3 9½ Mar 17 5 19½ Nov 27 0 56 Nov 9 1 19¼ Mar 27 7 141 Mar 2 7 141 Mar 2 7 7 Dec 31 2 40½ Jan 2	86½ Jan 5 33 Apr 19 94¾ Jan 8 7¾ Mar 8 29 Jan 4 17 Jan 4 54 Jan 11 27 Jun 9 17% Jan 4 131¼ Jan 4 73 Apr 9 28 Jun 18 20½ Jan 8	12½ Nov 17 40¾ Aug 18 100 Mar 4 9% July 26 34 Aug 6 24½ Jun 2 73½ Aug 16 34½ Nov 18 20% Aug 19 154 Oct 27 78½ Aug 17 33% Feb 1 26% Oct 22	5½% cum preferred Grant (W T) Co common 3¾% preferred Gravson-Robinson Stores com \$2.25 conv preferred No Great Northern Iron Ore Prop. No Great Northern Ry Co Great Western Sugar com No 7% preferred Green Bay & Western RR Green (H L) Co Inc Greenfield Tap & Die Corp. No	100 *99 100 -1 8 4 8 4 8 4 8 4 par 32 % 32 % 32 % 23 % 23 % 23 % 23 % 24 23 % 24 23 % 25 % 33 ½ 25 % 25 % 25 % 25 % 25 % 25 % 25 % 25	35 35 ¾ *99 100 85/6 83/4 *32 ½ 33 23 ¼ 23 ½ 66 ¼ 70 32 5/6 33 ¾ 20 02 0 ¼ 152 ½ 152 ½ *76 78 ½ 22 ½ 33 25 ⅓ 25 ⅓	36 36 ¼ 99 99 99 8½ 9 32½ 32½ 23½ 23½ 69 69½ 33 ½ 20¼ 20¼ 20¼ 152¾ 153½ *75 77¼ 32½ 33 25 25¼	35¾ 36½ *98 100 8½ 8¾ 33 33 3½ 23½ 69½ 71 33¾ 34¼ 20½ 20½ 152½ 153½ *75 77½ 32¾ 32¾ 24¾ 24¾	34½ 35¼ *98 100 8% 8½ 32½ 32½ 23½ 32½ *69½ 71 ×33¾ 33% 320 *153 153½ *75 77½ 31½ 32½ 24½	4,000 200

		NEW YORK STO	CK REC	OKD	ontinued—Page			
Range for Previous Year 1953 Lowest Highest 12 ¼ Jan 2 14 ¼ Dec 4 87% July 31 95 ½ Jan 7 19% July 28 28 ½ Jan 2 4 ¼ Dec 31 8 ½ Jan 9 26% Dec 29 38 ½ Jan 5 66% Sep 21 77 Jan 5 41 ¼ Sep 14 50% Mar 27	Lowest Highest  11% May 21 14% Mar 4 90% Jan 7 97 Sep 20 22% Jan 11 39% Aug 11 43 Jan 4 5½ Feb 2 26% Mar 29 35% Aug 17 68% Jan 4 90 Nov 19	STOCKS NEW YORK STOCK EXCHANGE Par  Greyhound Corp (The): common 3  44/69 preferred 100  Grumman Aircraft Corp 1  Gual Mobile & Ohio RR com No par  St preferred No par  Gulf Oil Corp 25  "When issued" 25	Monday Nov. 15 12% 12¾ 94¾ 95 36¾ 37½ 4½ 4½ 33¾ 33¾ 87½ 89 59¼ 60% 60 60%	Tuesday Nov. 10	AND HIGH SAL Wednesday Nov. 17 13 13½ °94¼ 95 37½ 38 49a 478 3.¼ 34% 89 89 59½ 60¼ °95% 60½	Thursday Neiv: 16 1336 1334 95 95- 37 3756 436 436 3356 3436 89 8936 60 6036 *5934 6036	Friday Nov. 19 13½ 13¾ 95 95 36% 37¾ 4½ 4% 33½ 33% 90 90 59¾ 60¾ *59¾ 60¾	Sales for the Week 100 100 100 100 100 100 100 100 100 10
20 Jun 22 28½ Dec 16 90 July 1 103½ Jan 16 92 Jun 24 105¾ Jan 8 97 July 2 105 Jan 8	100 ½ May 26 106 ½ July 28 103 May 5 110 Oct 4	Gulf States Utilities Co	32 32 ¼ *104 ½ 106 *108 ½ 109 ½ *105 ½ 106 ½	31 32 *104½ 105 *108½ 109½ *105½ 106½	x31 31% *103% 105 x108% 108½ *105 106½	31½ 31% *104 105 107½ 107½ 106½ 106½	31% 31½ 104½ 104½ *107½ 108½ *106½ 107	6,000 30 50 10
32½ Sep 15 36¼ Mar 5 33½ Sep 15 18¼ Dec 31 11¼ Aug 21 14 Jan 23 11½ Sep 15 16 Jan 6 105½ Feb 10 22½ Sep 15 31 Feb 2 131 July 9 145 Feb 2 21½ Dec 29 26¼ Mag 13 1½ Dec 24 36 Jan 8 11½ Dac 27 29½ Jun 15 38¼ Mar 12 17 Dec 23 21 Mar 2 21½ Dec 7 29½ Jun 15 31 Jan 2 31½ Jan 2 21½ Dec 7 31½ Jan 2 21½ Dec 7 31½ Jan 2 31½ Jan 6 31½ Jun 17 126⅓ Jan 6 13 Jun 17 126⅓ Jan 6 13 Jun 17 126⅓ Jan 6 13 Jun 17 126⅓ Jan 7 12½ Sep 11 18% Feb 2 18½ Mar 13 17½ Dec 24 26½ Aug 19 17½ Jan 7 12½ Sep 11 10¾ Dec 31 21½ Mar 21 21½ Dec 30 21½ Mar 15 22½ Mar 9 12½ Sep 11 10¾ Dec 31 23½ Mar 2 24¼ Dec 30 26½ Mar 11 10¾ Dec 31 27½ Jan 7 28½ Sep 14 29 Mar 27 12½ Sep 15 32 Dec 15 32½ Mar 2 32⅓ Dec 30 41¼ Mar 10 31√4 Oct 7 16¼ Mar 10 31√4 Dec 31 31½ Jun 9 31½ Feb 3 31 31½ Dec 29 36¼ Jan 30 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 13 32½ Dec 29 36¼ Jan 30 36¼ Jan 30 36¼ Nov 18 38 Mar 11 36¼ Oct 7 39% Sep 14 31¼ Jan 6 31¼ Jan	14 Nov 19	Hackensack Water	*43% 44%  *58 58½  18¼ 18%  *17% 18½  22½  80½  22½  104½ 104½  36¾  36¾  36¾  36¾  28 28  7¼ 7¾  38½  29¼  21½  25¾  25¼  25¾  25¼  25¾  86 87½  39¾  40¼  *101¼ 102¼  23 23½  36¾  36¾  36¾  36¾  36¾  36¾  36¾  3	*43¾ 44¼  58¾ 60  18¾ 18¾  80  80  22½ 23½  104¼ 104¼  36¼ 36¼  38½ 27¾ 28½  27¼ 27¾  15 15 15 5 5 1½  15 15 25 %  86 87½  40 40½  *101¼ 102¼  23 23 ½  36½ 38½  *101¼ 10½  *104¾ 10½  *105½ 10½  *104 10½  *105½ 10½  *105½ 10½  *104 105½ 10½  *105½ 10½  *104 105½ 10½  *105½ 10½  *104 105½ 10½  *105½ 10½  *104 105½ 10½  *105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½ 10½  *104 105½  *104 105½ 10½  *104 105½  *105 105½  *10	*43¾ 44  -00¼ 60% 18½ 18½ 18¼ 18½ 18¼ 18½ 18¼ 18½ 30% 23½ 23% 36¼ 36% *104½ 105½ 36¼ 36% *104½ 105½ 25½ 29¼ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 28½ 25½ 26½ 25½ 26¼ 30¾ 101¼ 101¼ 101¼ 101¼ 201¼ 101¼ 201¼ 101¼ 101¼ 101¼ 23½ 23% 866 87½ 40¾ 41¼ 101¼ 101¼ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 26¼ 30¾ 101¼ 101¼ 101¼ 101¼ 101¼ 101¼ 101¼ 101¼ 101¼ 101¼ 101¼ 101¼ 101¾ 101¼ 105½ 105½ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¼ 15¾ 15¼ 15¾ 15¼ 15¾ 15¼ 15¾ 15¼ 15¾ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼	43 ½ 43 ½	42½ 43 14 18½ 18½ 19 23¼ 23¾ 103⅓ 104⅓ 36¾ 36½ 105½ 16½ 17 15 15½ 51½ 5½ 25% 26 86 86 87½ 23¾ 23¼ 23¾ 21¾ 21¾ 21¼ 25½ 37 21½ 21⅓ 21½ 25⅓ 26 86 86 86 87½ 21¾ 21¾ 21¼ 25⅓ 37 18 11 10 10 10 10 10 10 10 10 10 10 10 10 1	400 31,300 5,900 3,200 1,100 3,500 7,400 420 4,100 1,200 17,000 8,900 8,800 4,400 1,500 1,500 1,500 1,500 1,500 3,400 2,000 3,400 2,000 3,400 2,000 13,300 140 8,400 2,000 3,400 2,000 3,400 2,000 3,400 2,000 3,400 2,000 3,400 2,000 3,400 2,000 3,400 2,000 3,400 2,000 3,5
40¼ May 25 48¼ Mar 25	44 Jan 4 57% July 28 43½ Jun 9 56% Nov 18 56% Jun 14 62% Aug 6 40 Jan 12 50 July 22 48½ May 21 51% Nov 16 50 May 25 55½ Nov 10 52½ Jun 15 55 0ct 5 51½ Jan 4 54½ Feb 15 134 Nov 10 52½ Nov 15 22½ Oct 20 24% Aug 23 2% Jun 30 5 Nov 12 47% Nov 4 54 Nov 15 22½ Oct 20 24% Aug 23 2% Jun 30 5 Nov 12 47% Nov 4 54 Nov 15 159 July 29 170 Jan 26 40% Jan 4 63 Nov 12 47% Nov 4 54 Nov 12 159 July 29 170 Jan 26 40% Jan 4 69% Oct 21 25½ Jan 1 36½ Nov 19 25½ Jan 5 36½ Nov 19 271 May 11 375 Nov 16 27% Jan 4 30% Nov 19 271 May 11 375 Nov 16 27% Jan 4 37½ Nov 16 27% Jan 5 36% Oct 6 28% Jan 4 176½ Oct 25 14% Jan 5 34% Nov 19 159 Jan 4 176½ Oct 25 255 Jan 5 36% Oct 6 28% Jan 4 16% Nov 11 30% Jan 4 16% Nov 15 55 Jan 4 16% Nov 15 55 Jan 4 16% Nov 15 55 Jan 4 16% Nov 15 38 Jan 1 16% Nov 11 38 Jan 1 179 Nov 16 38 Jan 1 1 44% Nov 16 38 Jan 1 44% Nov 16 29% Jan 5 31½ Sep 23 11 May 4 38 Oct 6 25 Jan 5 31½ Sep 22 29% Jan 4 29% Aug 21 24% July 2 35% Aug 25 29% Jan 5 34% July 21 21% Jan 4 29% Aug 25 29% Jan 5 34% July 21 21% Jan 4 29% Aug 25 29% Jan 5 34% July 21 21% Jan 4 29% Nov 19 112 Aug 13 1023 Nov 19	Idaho Power Co	49% 49½ 54½ 884% 594 465% 51½ 53¼ 53¼ 53¼ 53¼ 53¼ 52½ 53¾ 62½ 53 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	49% + 50 50.	50% 51% 56% 55% 56% 56% 46% 46% 46% 46% 46% 46% 46% 51% 53 % 53 % 53 % 53 % 53 % 53 % 53 %	51½ 51% 56 56% 56% 59½ 59% 46% 47 *51½ 51½ *52 53½ 53½ 53½ 53½ 53½ 55½ 53½ 55½ 53½ 55½ 53½ 55½ 53½ 55½ 15% 15% 15% 15% 23¾ 23¾ 4¾ 4% 51½ 52 161½ 162 53¾ 54¾ *165½ 167 67½ 66% 35% 36¼ 37% 101 101 17½ 17% 355 361 36¾ 36% 36% 36% 36% 36% 54% 15% 15% 16% 20% 37 37½ 101 101 17½ 17% 355 361 36¾ 36% 36% 36% 36% 36% 36% 36% 36% 36% 36%	51½ 53 55½ 56 59½ 59½ 47 47½ 51¼ 51½ 52 53½ 53½ 54½ 53½ 54½ 53½ 54½ 51½ 51¾ 51¼ 51¼ 51¼ 51¼ 51¼ 51¼ 51¼ 51¼ 67 68¾ 37½ 68¾ 37½ 68¾ 37¼ 38¾ 100½ 101 173 173¼ 38¾ 100½ 101 178 18 ½ 35½ 68¾ 35½ 36¾ 35½ 36¾ 35½ 36¾ 35½ 36¾ 35½ 36¾ 35½ 36¾ 35½ 36¾ 35½ 36¾ 35½ 36½ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾	2,700 19,300 1,300 4,400 4,400 430 10 60 10 3,800 4,600 4,700 10,000 1,600 5,200 20,500 20,500 20,500 20,000 3,300 1,700 36,400 66,000 280 66,000 280 66,000 14,600 21,000 15,200 22,200 20,500 20,000 21,000 1,000 21,000 22,200 22,200 20,000
3 Sep 15 6¼ Dec 16 17% Oct 14 25 May 12 17¼ Aug 31 25% Mar 9 82 July 7 89 Feb 26 34 Apr 23 43 Nov 6 88% Jun 19 101 Jan 16 57% Aug 31 74% Jan 2 50½ Feb 9 66% Dec 8 19 Sep 14 24¼ Jan 2 29¼ Sep 14 39% Mar 17  For footnotes see Dage 28	4% Feb 19 8 Aug 19 19 Jan 6 29.4 Nov 19 20 ½ Jan 21 37.3 Nov 10 86 ½ Jan 8 96 Oct 7 35 ½ Apr 22 53.% Nov 18 99 Jun 16 103 Apr 14 61.4 Mar 31 91½ Nov 12 59 ½ May 7 74 Nov 17 19 ¾ Jan 4 31 ¼ Nov 17 19 ¾ Jan 4 31 ¼ Nov 17 85 ¾ Jan 4 98 ½ Nov 16 31 ¾ Jun 9 37 ½ Nov 17	Jacobs (F.I) Co	6½ 6½ 27% 27½ 36 % 37 95 96 *51½ 52¼ *102 103 88 89½ 72¾ 73½ 29¼ 29% 35½ 35½	6½ 65% 27½ 28 36¼ 365% 95 95¼ 51¼ 52¼ 102 103 88¾ 91 72½ 72½ 29½ 30¾ 98 98½ 253% 365%	6½ 6¼ 28 28¼ 36½ 36½ 95 95¾ 53 53¾ 5102 103 89¾ 91¼ 73 98½ 93 98½ 36⅓ 37½	6½ 6% 28¼ 28¾ 36% 36% 94¾ 96 53¼ 53½ *1C2 103 90 91 73 73 30½ 31⅓ 97¼ 98 34¾ 37⅓	*6½ 6% x28% 30 x35¾ 36½ 95 95 53½ 53½ 102 102 90 90¼ 71½ 73 30¼ 30% 97½ 98 35% 35%	6,500 6,800 2,300 90 1,600 30 6,900 1,500 167,500 550 16,300

		NEW-YORK S	TOCK REC	ORD 0	ontinued—Page	1	•	,
Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Monday Nov. 15	LOW Tuesday Nov. 16	AND HIGH SALE Wednesday Nov. 17	PRICES Thursday Nov. 18	Friday Nov. 19	Sales for the Week Shares
22½ Nov 4 30½ Mar 12 41½ Nov 30 49 Feb 5 2% Oct 15 8¾ 3an 2 26½ Jun 16 33½ Dec 14 85 Jun 10 95½ Jan 13 92 Sep 11 100¾ Mar 9 98½ Jun 18 105½ Dec 16  36¾ Sep 14 45¼ Aug 10 32½ Jun 16 37 Oct 28 17 Sep 27 21 Mar 17 10 July 1 14½ Dec 18 13¾ Sep 15 20¼ Jun 18 59¼ Sep 14 82 Feb 25 37¾ Oct 6 60 Jan 8 21 Nov 16 24¾ Feb 3  101 Sep 15 111½ Feb 9 22½ Sep 3 28 Mar 17 24 Jan 22 41¼ May 19 78 Jec 11 95 May 12 24¼ Sep 14 41¼ May 19 78 Jec 11 95 May 12 28¼ Sep 14 41¼ Jan 5 81¾ Dec 29 35½ Jan 5 47½ Apr 28 46% Dec 31	26 ½ Jan 11 54 Nov 17 46 ¼ Jan 4 76 ¼ Nov 17 2 ¼ Sep 9 3½ Jan 18 32 ½ Jan 4 39 ¼ Aug 2 92 Apr 28 99 ½ Nov 5 100 Jan 12 104 ½ Apr 15 103 ½ Aug 10 107 Mar 13 102 May 26 105 Aug 9 38 ½ Jan 14 71 ¾ Nov 19 35 ½ Jan 5 47 ½ Nov 4 18 ¾ Jan 21 22 ½ July 30 12 ½ Apr 23 19 ½ Nov 17 61 ¾ Jan 1 4 29 ½ Nov 17 61 ¾ Jan 1 4 29 ½ Nov 17 61 ¾ Jan 1 4 29 ½ Nov 17 61 ¾ Jan 1 4 29 ½ Nov 12 30 ½ Jan 4 49 ¼ May 21 20 ⅓ Jan 1 28 ½ Nov 12 33 ¾ Oct 18 33 ¾ Nov 12 106 Jan 5 147 Aug 13 24 ¼ Jan 13 34 Oct 14 31 Mar 19 39 Apr 29 70 ½ Jan 5 97 May 20 28 ½ Sep 9 34 ¼ Jan 23 48 ¾ Aug 18 51 ¼ Apr 8 42 Feb 24 52 ¾ Aug 5	Kaiser Alum & Chem Corp.  5% cum preferred (conv)  Kalamazoo Stove & Furnace  Kansas City Pr & Lt Co com No 1  3.80% preferred  4½ cum preferred  4½ cum preferred  4½ 20% preferred  Kansas City, Southern—  Common No 1  4½ non-cum preferred  Kansas Power & Light Co. 8  Kayser (Julius) & Co.  Kelsey Hayes Wheel  keunecott, Copper No  Kern County Land Co. 2  Keystone Steel & Wire Co. No  Kimberly-Clark Corp com new.  4½ conv preferred (cum)  King-Seeley Corp.  King (G R) Cq common.  \$5 prior, preferred.  Koppers Co Inc common.  4½ preferred  Kresge (S S) Co.  Kress (S H) & Co. No  Kroger Co (The) No	50 x71½ 71½ 10 2½ 2½ 10 2½ 2½ 10 38 38½ 100 *98½ 100 100 *104 105½ 100 *106 108 105 105 50 *45 46 .75 *21¾ 21½ -1 28¾ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½ 28½	50% 53¼ 71½ 74 2½ 2½ 37 38 98 99½ 104 105½ 106 106% 106% 106 106% 5104 105% 21% 21½ 21% 21½ 21% 21½ 28¾ 45 21% 45 21% 45 21% 38 383% 150 155 38 38¾ 344 350 30% 50½ 50½ 48½ 49	53½ 54 75% 76¼ 2¼ 2½ 37½ 27 98 104 105½ 106 108 104½ 105½ 106 21 108 21 104½ 21½ 21½ 21½ 21½ 21½ 17% 17% 17% 28¾ 29½ 94¼ 46% 27% 27% 38 39 152 156 33 33¼ 34% 35 93¼ 93¼ 93¼ 93¼ 94½ 94½ 94½ 94½ 94¾ 95¼ 46% 27% 38 39 152 156 93¼ 93¼ 34% 35 93¼ 93¼ 34% 35 93¼ 93¼ 34% 35 93¼ 93¼ 34% 35 93¼ 93¼ 34% 36 93¼ 93¼ 34% 36 93¼ 93¼ 36 93¼ 93¼ 37½ 38% 93¼ 93¼ 38% 93¼ 93¼ 30 50½ 48¾	53½ 53¾ 75 76 °2½ 2½ 37 37½ 97½ °106 108 °106 108 °104½ 105½ 44 45½ 21¾ 21¾ 17½ 17¾ 28¾ 29¼ 94½ 95 45¾ 47½ 28¼ 28½ 37¼ 38½ 38¼ 38½ 38¼ 38½ 38¼ 38½ 38¼ 38½ 38¼ 38½ 38¼ 38½ 38¼ 38½ 38¼ 38½ 38¼ 38½ 38¼ 38¾ 38¼ 38¼ 38¼ 38¼ 38¾ 38¼ 38¼ 38¼ 38¼ 38¾ 38¼	52% 53½ 75% 75% 75% 75% 75% 75% 75% 75% 75% 98% 104 105½ 105¼ 71 71% 45 45 21% 12% 12% 12% 13% 28% 29% 46½ 37% 36½ 37% 32½ 33% 35% 33½ 94% 45% 35% 35% 35% 35% 35% 35% 35% 35% 35% 3	12,300 4,000 200 4,700 70 50 50 4,800 200 9,300 9,300 10,800 26,700 35,900 1,100 8,000 1,600 200 200 200 3330 10,200 2,6600 3,500
8 Jun 9 10 Dec 7: 4 % Dec 28 5 % Feb 4: 19 % Jan 2 25 % Aug 20: 14 % Dec 31 18 % Mar 18: 46 Dec 31 56 Mar 12: 18 % Sep 14 24 ½ Mar 17: 47 Sep 21 64 Jan 9: 21 ½ Nov 23 29 % Feb 3 86 July 14 95 Feb 18: 7 ½ Oct 23 11 ½ Jan 23 25 % Jun 10 34 Mar 24 14 Dec 29 22 % Jan 2 6 ½ Dec 16 14 ¾ Jan 6 1% Dec 15 4 ½ Jan 2 33 ½ Dec 16 14 ¾ Jan 6 1% Dec 29 22 % Mar 17: 33 ½ Dec 30 36 Nov 12 14 Jan 2 18 % Mar 27: 16 Dec 29 22 % Mar 17: 33 ¼ Sep 14 42 % Feb 4 8 ½ Jan 7 10 % Apr 13 34 ¾ Jun 10 39 ¼ Dec 10 63 Dec 29 82 Aug 6 155 Jun 5 171 ½ Nov 6  35 ¾ Sep 24 47 ¼ Mar 16 19 ¼ Feb 9 27 % Mar 27 28 % Sep 15 38 % Mar 3 15 ¼ Sep 14 12 ¼ Feb 4 64 Jun 17 74 Feb 13 20 ¼ Apr 23 29 % Nov 27 10 % Sep 18 14 % Mar 26 56 Sep 15 34 ½ Mar 26 57 May 6 106 ¼ Jan 9 23 ¼ Jun 16 26 Apr 15 103 ¾ Jun 10 110 Aug 5 21 % Oct 14 35 ½ Mar 26 15 ½ Jun 10 18 % Mar 25 97 May 6 106 ¼ Jan 9	9 % Jan 5 12 % Sep 9 3 % May 27 5 % Feb 18 21 % Jun 28 26 Nov 19 14 % Jun 9 16 % Aug 9 19 % Jun 5 30 % Aug 11 48 % Jun 7 75 Oct 5 22 Jan 7 28 % Nov 5 65 Aug 10 95 May 10 77 % May 4 11 % Nov 19 27 ½ Jan 4 54 % Nov 18 13 Apr 6 17 % Nov 18 % Jan 4 11 % Apr 15 6 ½ Jun 4 10 ½ Oct 19 2 Mar 30 3 % Oct 25 34 Jan 4 12 % Sep 27 15 ½ Jan 4 21 % Oct 11 16 % Jun 4 20 % Aug 17 39 % Jan 8 76 % Nov 19 8 % Jan 4 11 % Sep 27 36 % Mar 22 47 Aug 10 56 July 2 67 ¼ Jun 29 142 ½ Jun 23 164 Apr 2 56 Mar 4 96 % Nov 19 18 % Jan 4 13 % Sep 7 36 % Mar 22 47 Aug 10 56 July 2 67 ¼ Jun 29 142 ½ Jun 23 164 Apr 2 2 56 Mar 4 48 % Nov 19 18 % Jan 4 13 % Sep 7 2 6 Jun 11 18 % Sep 3 12 % Jun 23 16 % Nov 19 18 % Jan 4 18 % Sep 3 28 % Jan 4 19 % Sep 3 28 % Jun 4 19 % Sep 3 18 % Jun 4 19 % Sep 3 18 % Jun 4 19 % Sep 3 18 % Jun 4 16 % Aug 17 Jan 4 22 % Aug 19 10 % Nov 3 99 % Jun 30 105 Oct 21 21 % July 9 10 % Nov 3 99 % Jun 30 105 Oct 21 21 % July 9 10 % Nov 3 99 % Jun 30 105 Oct 21 21 % July 9 10 % Nov 3 99 % Jun 30 105 Oct 21 21 % July 9 10 % Nov 3 99 % Jun 30 105 Oct 21 21 % July 9 10 % Nov 3 99 % Jun 30 105 Oct 21 21 % July 9 10 % Nov 3 99 % Jun 30 105 Oct 21 21 % July 9 10 % Nov 3 99 % Jun 30 105 Oct 21 21 % July 9 10 % Nov 9 96 % Jan 22 10 % Nov 9 3 38 % Mar 25 45 % Aug 11	Long Island Lighting Co com 5% series B preferred 4.25% series B preferred 4.35% series E preferred Lorillard (P) Co common 7% preferred Louisville Gas & El Co (Ky)_No Louisville & Nashville Loweisteln (M) & Sons Inc cou 4%% preferred series A	dex         *44, 4*, 4*, 4*, 4*, 4*, 4*, 4*, 4*, 4*,	11% 11½ 44½ 45½ 25 25 155¼ 155¼ 155¼ 155½ 155½ 267½ 27½ 64½ 65 11½ 11% 11% 11% 11% 11% 11% 11% 11% 11%	11% 11% 434 25 434 25 25¼ 15½ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 65 65 27 27½ 65 65 27 27½ 65 65 17½ 52½ 11½ 51½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	11¾ 11½ 4½ 4½ 25½ 25½ 155½ 155% 155% 155% 27¾ 27½ 27¾ 900 92½ 21¾ 11¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 1	11% 11% 25% 25% 26% 25% 26% 27% 27% 27% 27% 27% 27% 27% 27% 27% 27	6,800 5,900 1,000 2,200 2,800 4,600 110 52,200 11,300 19,600 5,000 400 3,700 3,300 5,000 450 2,500 450 23,100 450 3,200 3,200 450 31,100 45,500 31,100 15,700 900 49,400 18,600 5,000 13,804 400 5,200 13,804 400 5,200 13,804 400 5,200 13,804 400 5,200 13,804 400 5,200 13,804 400 5,200 13,804 400 5,200 13,804 400 5,200 19,100 19,100 19,100 18,600 2,400 5,700
7½ Oct 23 12 Mar 20, 41 Jun 8 45 Feb 24 125 Sep 17 182 Mar 24, 101% July 18 15% Nov 10. 20½ Dec 29 26 Jan 8 66% Dec 29 9 5½ Mar 21 21 Sep 15 32 Apr 9 15% Sep 15 22½ Jan 6 517 Sep 15 552 Mar 23 3½ Dec 30 8 % Feb 24 4½ Sep 14 8 Mar 9 22 Jan 16, 25% Jun 1 25½ Jun 10 13½ Dec 2 51½ Jun 10 13½ Dec 2 51½ Jun 10 13½ Dec 2 51½ Jun 15 58 Feb 4 22½ Jun 16 18% Mar 20 10 Sep 18 81½ Mar 20 10 Sep 18 81½ Mar 20 10 Sep 18 11 Mar 9 12½ Jun 16 18% Mar 20 10 Sep 18 12½ Jun 16 18% Mar 20 10 Sep 18 12½ Jun 16 18% Mar 20 10 Sep 18 12½ Jun 16 18% Mar 20 10 Sep 18 12½ Jun 16 18% Mar 20 10 Sep 14 14½ Mar 5 16½ Dec 29 25% Feb 2 17% Sep 15 21½ Nov 16 27% Jun 10 32% Mar 23 83½ Jun 2 95 Jan 20 82½ Jun 12 95 Jan 6 75 July 2 85½ Nov 24 16 Sep 15 21 Mar 16 45 Sep 29 52 Mar 12 15 Dec 4 21¼ Mar 25 20½ Sep 14 30½ Feb 10 41½ Nov 27 45% Feb 17 11¼ Dec 29 15% Feb 17 11½ Jan 12 26½ Sep 17 71½ Jan 12 26½ Sep 17 71½ Jan 12 26½ Sep 17 11½ Jan 22 21% Sep 14 29½ Dec 18 83½ Dec 13 18½ Dec 24 26½ Jan 21 11½ Dec 29 14% Jan 22 21% Sep 14 29½ Dec 18 83½ Dec 13 18½ Dec 24 26½ Jan 21 11½ Dec 29 14% Jan 20 21% Sep 15 19¼ Jan 20 221% Sep 15 19¼ Jan 20 221% Sep 14 29½ Drc 18 83½ Dec 29 39% Jan 9 0ct 27 923¼ Jun 10 111 Jan 20 923¼ Jun 10 111 Jan 20 923¼ Jun 10 111 98½ Jen 2 95 Sep 14 105 Feb 2 95 Sep 14 29½ Jen 2 95 Sep 14 105 Feb 2 95 Sep 14 29½ Jen 2	92% Jan 5 98 Mar 1 83 Jan 7 89 Abr 1 17	6% preferred dack trucks inc.  Macy (R. H) Co Inc. com	1100	11% 123% 47 ¼ 18% 18% 18% 18% 27 89% 89% 89% 89% 851 513 513 513 423 ¼ 53% 55% 55% 16 67 ¼ 67 ¼ 62 63% 30% 31 ½ 26% 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27	12 1/h 12 1/h 12 1/h 14 14 14 15 1/h 12 1/h 18 1/h 18 18 18 1/h 18 18 18 18 18 18 18 18 18 18 18 18 18	11 % 12 46 ½ 46 ½ 135 138 17% 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18	12 % 13 % 46 % 47 13 % 138 17% 18 % 26 % 26 % 89 % 89 % 89 % 89 % 89 % 15 % 15 % 16 % 16 % 16 % 16 % 16 % 16	700 16,700 110 10 80 3,800 3,800 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 4,000 4,000 4,000 4,000 4,000 4,000 5,500 3,500 1,000 5,500 3,500 1,000 5,500 3,500 1,000 5,500 3,500 1,000 5,500 3,700 4,0

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Range for Year	Previous	Range Since	Jan. 1	STOCKS NEW YORK STOCK	Monday	LOW Tuesday	AND HIGH SALE Wednesday	Thursday	Friday	Sales for the Week
Lowest  55 % Sep 22 2234 Jun 9 29½ Dec 14 125¼ Oct 7 21¼ Oct 9 8% Dec 31 53½ Feb 27 42 Apr 6 94 % Jan 11 8% Dec 29 69 Oct 1 18% Nov 9 19½ Nov 17 24% Oct 18 15¾ Sep 15 33% Sep 15 22 Dec 31 3 Jan 5 15½ Sep 15 17½ Sep 15 10¾ Dec 29 21½ Nov 17 53½ Sep 18 11½ Sep 15 10¾ Dec 29 21½ Nov 17 53½ Sep 18 11½ Sep 15 10¾ Sep 15 10¾ Dec 29 21½ Dec 31 21¼ Dec 29 21½ Nov 17 25½ Aun 5 43 Dec 31 104½ May 18 16½ Sep 14	Highest 66% Dec 31 27% Mar 9 46% Jan 7 139 Feb 9 24½ Mar 20 ————————————————————————————————————	Constant	Highest  99 Nov 8 32% July 9 40½ Oct 6 136 Feb 27 25% Sep 27 25% Sug 5 14% Nov 19 10034 Nov 18 165% Nov 8 165% Nov 19 23% Oct 14 24% Aug 5 37% Oct 7 23% Nov 19 10 Sep 8 62 Nov 19 11 Sep 12 13% Aug 20 15% Aug 20 15% Aug 23 16% Aug 23 16% Aug 23 16% Aug 23 16% Aug 20 15% Aug 20 15% Aug 20 15% Mar 24 18½ Sep 11 28 Oct 1 11½ Sep 1 11½ Sep 1 11½ Sep 1 129 Oct 28 43 Oct 6	EXCHANGE Par  Mid-Continent Petroleum 10  Middle South Utilities Inc 10  Midland Steel Frod common 5  8% 1st preferred 100  Midwest Oil Corp 10  Minneap & St Lou Ry No par  Minn St Paul & S S Marle No par  Minn St Paul & S S Marle No par  Minn Min & Mig common No par  **St Peterred No par  Minneapolis-Honeywell Reg 1.50  Minn Min & Mig common 10  \$1.50 2nd conv preferred 25  Minnesota Power & Light No par  Mission Corp 1  Mission Corp 10  Missouri-Kan-Tex RR com No par  7% preferred series A 100  **Missouri Pac RR 5% conv pfd.100  Mohawk Carpet Mills 20  Mojud Co Inc 1.25  Monarch Machine Tool No par  Monsanto Chemical Co 5  Montana-Dakota Utilities Co 5  Montana-Dakota Utilities Co 5  Montana Power Co (The) No par  Monterey Oil Co 10  Montor Wheel Corp 10  Motor Wheel Corp 10  Motor Wheel Corp 5  Mueller Brass Co 1  Mullins Mig Corp 1  Munsingwear Inc 5  Murray Corp of America com 10  4% preferred 50  Myers (F E) & Bros No par	Nov. 15  95  97  30½  30¾  30¾  36¾  37  134  135  22¾  22¾  22¾  22¾  13½  13½  13½  13½  13½  13½  13½  13	Nov. 16  9334 961/2 301/3 301/4 301/3 301/4 3131/2 135- 225/4 22-4 14 14/4 ×971/2 993/4 *1031/2 1041/2 1131/4 1231/4 223/4 231/4 231/4 223/4 231/4 224/4 463/4 47 734 8 1/6 231/2 23/4 231/2 23/4 463/4 47 734 8 1/6 231/2 23/4 463/4 47 734 8 1/6 231/2 23/4 463/4 47 734 8 1/6 231/2 23/4 463/4 47 734 8 1/6 231/2 23/4 463/4 15/2 23/4 23/4 463/4 15/2 23/4 23/4 463/4 13/6 15/6 15/6 15/6 16/6 221/6 221/6 235/2 36 333/6 333/6 333/6 333/6 333/6 333/6 33/6 333/6 33/6 333/6 33/6	Nov. 17 94¾ 96 30¼ 30½ 36¾ 36¾ 36¾ 36¾ 133¼ 135 22¾ 23 ¾ 13¾ 14¼ 99 99½ 10¼ 10¾ 21¾ 22¾ 23 33¾ 34 21¾ 23¾ 23½ 23¾ 33¾ 34 21¾ 21¾ 22¾ 23¼ 23 34 34 21¾ 25½ 24¾ 23 34 34 21¾ 25½ 24¾ 23 34 34 21¾ 25½ 24¾ 23 34 34 21¾ 25½ 25¾ 23 34 34 21¾ 25½ 25¾ 25 36¾ 35¼ 36¾ 34½ 22¾ 23¾ 35¼ 34½ 22¾ 23¾ 35¼ 34½ 22¾ 23¾ 35¼ 34½ 22¾ 23¾ 35½ 59½ 22¾ 22¾ 35½ 16½ 22¾ 23¾ 35¼ 34½ 22¾ 23¾ 35¼ 34½ 22¾ 23¾ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¾ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¼ 35¾ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½	Nov. 18 91 ½ 95 30 ¼ 30 % 36 ¼ 36 % 135 135 26 26 22 ½ 23 % 14 14 ¼ 99 ¾ 100 % 73 74 *104 105 ½ 13 ½ 13 % 81 ½ 23 ½ 23 ½ 23 ½ 33 ½ 24 % 33 ½ 34 % 22 ½ 23 % 32 ½ 23 % 33 ½ 34 % 22 ½ 23 ½ 33 ½ 34 % 22 ½ 23 ½ 48 8 8 74 ¼ 74 % 58 % 59 % 22 ½ 22 % 15 % 15 % 23 ½ 24 % 15 % 15 % 15 % 15 % 15 % 16 ½ 13	Nov. 19 92 93½ 30% 36% 36½ 36½ 36½ 23 23% 14 14% 100¼ 100¼ 100¼ 105½ 105½ 105½ 13½ 32 32 34 35 22% 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½	Shares 11,400 12,800 4,600 80 1,100 9,400 11,200 4,800 6,000 70 12,300 430 3,700 22,000 145,700 5,000 3,700 23,700 23,700 23,700 24,700 6,300 23,700 2,700 6,400 2,700 6,400 19,700 14,600 19,700 15,800 20,200 55,800 6,900 2,500 9,500 19,200 16,900 2,300 6,300 16,900 2,300 6,300 3,300 3,300 9,100 16,900 2,300 6,300 3,300 3,300 3,300 3,300 3,300
74 Sep 15 28 Sep 12 18 Sep 24 16 Sep 22 19 2 Sep 15 34 Sep 14 10 Sep 15 34 Sep 14 10 Sep 15 12 July 22 13 3 Jan 2 15 Sep 21 16 8 Sep 22 84 Dec 29 17 8 Sep 16 18 Sep 22 84 Dec 29 17 8 Sep 17 12 Dec 29 16 8 Sep 21 85 14 Dec 15 29 8 Apr 25 29 Apr 15 20 20 20 20 17 4 Sep 14 25 12 Oct 26 22 8 Sep 21 40 8 Sep 14 25 12 Oct 26 22 8 Sep 21 86 12 Sep 21 87 Sep 14 4 10 Sep 14 4 10 Dec 28 10 13 10 Sep 14 10 Sep 17 10 Sep 15 10 Sep 16 10 Sep 17 10 Sep 18 10 Sep 17 10 Sep 18 10	99% Jan 2 36¼ Mar 25 15½ Jan 8 21½ Mar 9 25% Mar 20 38 Mar 19 174½ Dec 14 13% Feb 26 60¼ Dec 24 18% Aug 18 11% Jan 5 20% Dec 2 19½ Mar 27	74 ½ Mar 28 30 Jan 8 12 ½ May 11 20 ¾ Jan 4 13 ½ Jan 4 172 ½ Jan 8 15 % Apr 11 10 ¼ Jan 4 19 ¾ Jan 5 17 ¼ Feb 18 35 ½ Oct 25 12 ½ Jan 4 19 ¾ Jan 5 17 ¼ Feb 18 35 ½ Jan 5 17 ¼ Feb 18 38 Jan 4 172 Jan 5 18 ½ Jan 1 14 ½ Jan 7 18 ½ Feb 15 19 Oct 25 18 ½ Jan 1 14 ½ Jan 1 14 ½ Jan 1 14 ⅓ Jan 4 11 ⅙ Jan 4 11 ⅙ Jan 4 11 ⅙ Jan 1	110 Nov 19 50 ¼ Nov 17 19 Oct 28 19% Aug 26 41½ Nov 11 43½ Aug 17 183 Nov 12 15% May 5 103¾ Nov 18 22½ Nov 18 22½ Nov 18 22½ Nov 17 15% Sep 27 21½ Sep 23 98½ Oct 1 43% Aug 17 15% Sep 27 21½ Sep 23 98½ Oct 1 105% Nov 18 181½ Oct 26 156 Oct 26 12 Oct 26 12 Oct 26 12 Oct 26 12 Oct 26 13 May 27 25 May 20 16% Nov 19 10½ Aug 1 11% Apr 8 11%	Nashville Chatt & St Louis 106 National Acme Co. 1 National Airlines 1 National Airlines 1 National Automotive Fibres Inc. 1 National Automotive Fibres Inc. 1 National Aviation Corp. 5 National Biscuit Co common 10 7% preferred A 100 National Cash Register No par National City Lines Inc. 1 National Container Co common 1 \$1.25 conv preferred 2 National Cylinder Gas Co. 1 National Cylinder Gas Co. 1 National Department Stores 5 National Department Stores 5 National Department Stores 5 National Distillers Prod common 5 4¼% pid series of 1951 100 National Gypsum Co common 1 \$4.50 preferred No par National Lead Co common 5 7% preferred A 100 6% preferred B 100 National Linen Service Corp. 1 National Shares Corp. 100 National Linen Service Corp. 100 National Sugar Ref Co. No par National Theatres Inc. 1 National Opper No par Nehi Corp. 100 Newbort Co (J J common No par 334% preferred 100 Newberry Co (J J) common No par 334% preferred 100 Newbort Industries common 1 44% preferred 100 Newmont Mining Corp. 100 Newport Industries common 1 1 44% preferred 100 Newport News Ship & Dry Dock 1 New York Chie & St Louis Co.	88¾ 88¾ 88¾ 48½ 18¾ 18¾ 18¾ 18¾ 18¾ 15½ 15¾ 40 40½ 43¼ 43¼ 181½ 182½ 15⅓ 25¾ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½ 38½	88 8844 4814 4912 1814 1874 1815 1854 1815 1812 18212 1414 1815 18212 2076 21 1438 1858 18912 9212 2076 21 1438 1858 18912 9212 2076 21 1438 1858 18912 9212 2076 21 18138 1815 1876 18712 1815 1876 18712 1812 18112 18112 18112 1812 18112 1812 1812 1812 18112 18112 1812 18112 18112 18112 18112 1	87½ 89 49½ 50¼ 18% 19 15¼ 15½ 40½ 41¾ 42% 43¼ 181 183 14% 15 93 95½ 20% 21¼ 13% 13% 13% 20% 21¼ 13% 25 25% 19% 20 88¼ 14¾ 14¾ 14% 155 157 16% 57% 119½ 179% *165 157 113¼ 11¾ 21¼ 21½ *38¼ 38¼ 14¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31¼ 31¾ 31½ 37% *100¼ 100½ 38¼ 34¾ 41¾ *105 166½ 37½ 38¼ 34¾ 41¾ 166½ 17 43¾ 41½ 166½ 17 43¾ 44½ 165 166½ 7 43¾ 44½ 165 166½ 7 43¾ 44½ 165 166½ 7 43¾ 44½ 165 166½ 7 43¾ 44½ 165 166½ 7 43¾ 44½ 165 166½ 7 43¾ 44½ 165 166½ 7 43¾ 44½ 195% 203¾ 44½ 195% 203¾ 44½ 203¾ 44½ 203¾ 44½ 203¾ 24½	88½ 90½ 48% 50% 18 18½ 15½ 15½ 15% 15½ 15% 40¼ 40½ 42¼ 43% 179½ 180 14¾ 15½ 13¾ 21½ 13¾ 25½ 25½6 19¾ 19¾ 38% 14¾ 14¾ 14¾ 25½ 25½6 19¾ 19¾ 19¾ 10½ 105 57 57¾ 11½ 11¾ 21½ 11½ 21½ 12½ 155 157 179¾ 180½ 155 157 179¾ 180½ 155 157 211½ 21½ 21½ 12½ 14½ 14¾ 38½ 38½ 38½ 39½ 100½ 100½ 100½ 100½ 100½ 100½ 100½ 100½ 100½ 100½ 10½ 10½ 11½ 14½ 14¾ 105 106½ 10½ 10½ 11½ 12½ 14½ 14¼ 105 106½ 106	106½ 110 49¾ 50 17% 18¼ 15 15% 39¾ 40 41¼ 42½ 179½ 179½ 14¾ 102 21¾ 22¼ 12¾ 25¼ 19¾ 19¾ 38¼ 38% 14¼ 15½ 21 21¼ 25¼ 19¾ 19¾ 15½ 105 56¼ 57½ 179¾ 11¾ 179¾ 155 157 11¾ 21¾ 28¾ 38¾ 59½ 31¼ 38¾ 59½ 31¼ 38¾ 59½ 31¼ 38¾ 59½ 31¼ 38¾ 59½ 31¼ 31¾ 31¾ 38½ 39¾ 100¼ 100½ 34¾ 59¼ 31¼ 10¼ 10¼ 10¾ 9 9 9¼ 10⅓ 10% 10¾ 10% 10¾ 10% 10¾ 10½ 14¼ 14¼ 10¼ 10¾ 10¼	1,730 7,600 9,800 6,700 4,900 16,200 16,200 11,300 15,700 18,700 2,900 8,500 1,500 10 1,500 6,100 6,100 6,100 6,100 6,100 6,100 25,400 3,000 21,100 25,400 3,500 600 21,500 500 500 500 500 500 500 500 500 500
30 Sep 14 10134 Jun 10 1434 May 1 59½ Oct 13 80 Sep 11 400 May 5 1978 Jun 16 4934 Dec 29	48 % Jan 5 109 % Mar 9 17 % July 13 70 Jan 20 92 Feb 9 520 Jan 8 34 Feb 18 65 % Feb 5	32 ¼ Apr 21 106 ½ Jan 6 15 ½ Mar 9 63 Jan 20 85 ½ Jan 14 348 Apr 6 22 Mar 23 51 Apr 7 14 % Apr 2	44½ Nov 19 112½ Sep 23 27% Oct 6 95 Oct 13 97 Oct 12 515 Jun 28 33½ Aug 11 67% Sep 8 25¼ Aug 12	Common 20 6% pieferred series A 100 New York City Omnibus Corp 10 New York Dock common No par \$5 non-cum preferred No par N Y & Harlem RR Co 50 N Y New Haven & Hartford Co 100 Preferred 5% series A 100 New York Shipbuilding Corp 1 N Y State Electric & Cas Corp	42% 43 *110 110½ 26% 27 *81 82 *94 96 *380 500 28% 28% 61½ 61¾ 20½ 20%	42½ 43½ *110½ 112 26¾ 27 81 82 *93 95 *385 495 28½ 28½ 61 61½ 20½ 21¼	43 44% *110 111 26¼ 26½ *81 84 *93 95 *385 485 28¼ 29¼ ×59 59% 21 21%	43¼ 44½ *110½ 111¼ 26 26¾ *81 84 *93 95 *400 485 28¾ 29½ 59 59½ 20¾ 21½	44 44½ 111½ 111¾ 26¼ 26¾ *81 84 *93 95 *400 485 28¼ 28% 59⅓ 59⅓ 20¾ 21	47,100 200 2,300 20  7,300 7,100 15,200
31% Sep 21 80½ Jun 11 24% Jun 10 75 Apr 28 79 Jun 29 	37% Mar 23 92 Jan 22 28½ Feb 2 80¾ Nov 10 87½ Jan 8 94½ Nov 13 20¾ Jan 26 53⅓ Jan 30 26 Jan 16 23¼ Mar 24 22¼ Dec 21 15 Jan 8 87 Jan 16 46¾ Jan 2 107½ Nov 4 84 Jan 2 14¼ Dec 16 87 Mar 19 101 Jan 9	35% Apr 28 91 Jun 7 27% Jan 4 82½ Jan 5 86 Jan 5 92 Jan 7 100 Jun 25 17% Jan 6 39% Jan 4 20 Jan 12 20 Jan 14 20 Jan 4 20 Jan 14 20 Jan 14 20 Jan 2 8% Jan 4 81 Jun 8 38 Apr 6 107% Mar 31 53½ July 2 13% Jan 4 99 Jan 12 100½ July 7 101 Oct 18	44 Aug 20 97½ Oct 14 32¾ July 80 87 Mar 24 93¾ Sep 29 102 Nov 19 104¼ Oct 25 31¾ Nov 15 46½ Nov 15 46½ Nov 15 49 Sep 9 16% Aug 18 89 Mar 23 45¾ Sep 29 111 Feb 23 64¾ Mar 4 16¾ Aug 18 16¾ Aug 18 16¾ Aug 18 16¾ Aug 18 16¾ Aug 18 10¾ Aug 18 10¾ Aug 18 10¾ Aug 18 10¾ Aug 18 10¾ Aug 18 10¾ Aug 18 10¼ Aug 18 10¼ Aug 18	1   State   Section   No par	39½ 40¼  *95 96½  30½ 87  *85½ 87  *91½ 92¼  100% 100%  *103 104¼  45 45  *25½ 26  42¾ 43¼  42½ 43¼  43½ 43¼  12½ 26%  42¾ 43¼  12½ 85½ 85½  42¾ 43  109½ 109½  58½ 15%  15¾ 15%  *101½ 109½  *101½ 102½  *101½ 102½  *101½ 102½	39½ 39¾ *95 96 30¼ 30½ 86½ 86½ 86½ *91½ 92¼ *101 101½ *103 104½ 429¾ 30¾ 44¼ 45¾ 25½ 25½ 26½ 26¾ 44¾ 43 43¾ 43¾ 84¾ 43 43¾ 58½ 59½ 15½ 59½ 15¾ 15¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾	39½ 39% *95 96½ 30½ 30% *86½ 87 *91¾ 92½ 101 101 *103¼ 104¼ 30 30% 45% 46½ *25½ 26 26½ 26½ 24¼ 45¼ 112 12% 43¼ *109 109% *59% 61% 15% 15% 91% 91¾ *102¾ 103 *101½ 102½	39¼ 39¾ 96½ 305% 96½ 305% 87 96½ 307% 91¾ 92¼ 101½ 101½ 101½ 101½ 101½ 101½ 101½ 101	39 39½ 95 96½ 30% 31¾ 87 87 911¾ 92¼ 102 102 103¼ 104¼ 29½ 30½ 25¾ 25¾ 25¾ 25¾ 44% 45¾ 12 12¼ 485½ 42¾ 109¾ 109¾ 62¼ 64¼ 15 16 91½ 91¾ 102¾ 102¾ 102¾ 102¾	6,500  19,400 200 290  11,000 23,000 300 30,300 8,200 11,500 90 130,200  11,900 480
12% Jun 15  8½ Dec 29 16% Dec 30 18½ Sep 18  34¼ Jun 10 94% Jun 12	18% Mar 17 14½ Jan 13 24% Jan 13 25% Apr 9	16% Jan 11 27¼ Nov 19 7½ Jan 11 14¾ Jan 11 19% Mar 2	55% Nov 19 28 Nov 19 15 Nov 12 23% Nov 17 37 Nov 3	Northrop Aircraft Inc. 1 New common wi Northwest Airlines Inc common 10 4.6% preferred 25 Norwich Pharmacal Co 2.50	14½ 15 23% 23% 35% 35% 44 44½	102% 102% 51 52% 14% 14% 23% 23% 35 ½ 44 44%	*102¼ 102¾ 52½ 53½ 52½ 53½ 53½ 53½ 53½ 53½ 53½ 53½ 53½ 55¼ 55¼ 55¼ 55¼ 55¼ 55¼ 55¼ 55¼ 55¼ 55	102 ¼ 102 ¼ 53 54 ½ 13 % 14 ¼ 22 ¾ 23 % 34 ¼ 35	102¼ 102¾ 53½ 55% 27¼ 28 13% 14½ 22¾ 23¾ 34¼ 35¼	32,200 3,200 18,700 11,300 6,600
83 Jun 12 100 May 18 97% Jun 12 49% Jun 10 23% Jun 10 16% Sep 1 	106 Jan 2 93½ Jan 27 106¼ Feb 25 104¾ Dec 25 57% Aug 6 28 Mar 23 19¼ Dec 24 	102% Jan 8 92½ Jan 8 106% Jan 8 104% Jun 18 54% Jan 4 26% Jan 4 18% Jan 20 101% Nov 9 21½ Jun 9	109 ¼ Sep 27 100 Nov 19 110 ½ Jan 29 108 ¼ Aug 30 69 May 7 32 ½ July 26 20 ¼ Aug 2 101 ¾ Nov 9 23 ¼ May 24 58 % Nov 12 123 ½ Nov 12	Ohio Edison Co common 12  4.40% preferred 100 3.90% preferred 100 4.56% preferred 100 Ohio Oil Co No par Oklahoma Gas & Elec Co com 10 4% preferred 20 Preferred 2.24% series 100 Oklahoma Natural Gas 7.50 Olin Mathieson Chemical Corp— Common 5 Conv preference 1951 series 100	*107½ 108½ 99 99 108 108 *106½ 107¾ 62¾ 62¾ 30% 31¾ 19¾ 20 *101¾ 101¾ 23 23¼ 56½ 58¼ 121 122	*107 ½ 108 *98% 99% *108 108% *106 ½ 107% 61 62% 31% 31% 31% 31% 19½ 19½ *101% 101% 57% 58% 120¼ 123	44 % 44 % 44 % 108 108 108 108 108 108 108 106 108 106 106 106 106 106 106 106 106 106 106	44% 44½ 107 107 107 99 99. 108 108% 106% 107% 60% 61% 31 31½ 19% 101% 101% 101% 23 23% 56 57 119½ 119½	44 ¼ 44 % *107½ 108 99 % 100 108 % 108 % 108 % 108 % 62 31 31 ½ 101 % 101 % 22 ¾ 23 55 ¼ 56 % 118 % 118 %	8,300 190 260 40 230 26,700 5,500 700 110 5,900 38,400 1,300

NEW YORK STOCK RECORD

NEW YORK STOCK RECORD Goatinued—Page 9										
Range for Previous Year 1953 Lowest  8% Dec 15 14% Feb 2 71¼ Sep 23 95¼ Jan 9 9½ Mar 4 15¼ Dec 28 37% Aug 31 46½ Dec 21  79¼ Oct 2 84 Jan 6 11¼ Feb 17 16% Oct 15 38 Sep 18 55¼ Dec 21 69¼ Jun 16 81 Mar 12	Range Since Jan. 1 Lowest Highest 9½ Jan 4 14½ Nov 17 73 Jan 4 94½ Nov 5 14½ Jan 26 30% Oct 26 44½ Jan 11 63 Nov 9 23 July 23 35½ Nov 5 83 Apr 29 87 Jan 8 13¾ Mar. 11 16% Jan 4 50 Jan 11 74½ July 16 77¼ Jan 12 100¼ Nov 18	STOCKS NEW YORK STOCK EXCHANGE Por  Oliver Corp common 1 4½% convertible preferred 100 Omnibus Corp (The) 5 Otts Elevator No par Outboard Marine & Mfg 3½6 Outlet Co No par Overland Corp (The) 1 Owens-Corning Fiberglas Corp 5 Owens-Illinois Glass Co 12.50	Monday Nov. 15 13% 13% 94% 93°44 94% 29% 293°4 61% 61°4 85½ 85½ 16 16 69 69 95°34 97%	Tuesday Nov. 16 13% 137% *931½ 941¼ 281½ 291¼ 611¼ 611½ 33 333¼ 85 85 16 16 69 69 ¼ 96 % 97 ¼	NND HIGH SALE Wednesday Nov. 17 13% 144% 93½ 94½ 28¼ 28¾ 61% 62 31½ 32% *83½ 85 16 16 69 70¼ 973¼ 99	PRICES Thursday Nov. 18 13% 14¼ 93% 93% 28½ 61% 62½ 61% 62½ 31 31% 84½ 84% 16 16 69½ 70¼ 99 100¼		Sales for he Week Shares 36,700 6,100 6,800 5,500 140 1,700 3,000 6,000		
11½ Jun 18 88 Mar 10 7% Oct 6 13% Jan 5 34½ Dec 21 48 Mar 3 55¾ Jun 16 73½ Mar 26 46 Oct 15 57¼ Mar 2 25½ Jun 16 30¼ Feb 20 34½ Jun 10 40 Mar 17 32¾ Nov 2 34% Dec 31 22¾ Nov 2 34% Dec 31 19½ Jun 25 142½ Jan 22 4½ Feb 20 47¼ Mar 31 8¾ Apr 16 9½ Jan 8 8½ Sep 14 11% Feb 26 64½ Oct 1 88¼ Mar 25 91 May 13 98½ Dec 31 30½ Jun 10 43% Jan 7 33½ Jun 16 4½ Sep 15 30% Mar 27 23 Dec 30 34¾ Jan 7 33½ Jun 16 4½ Sep 15 8½ Jan 5 4½ Sep 15 8½ Jan 5 4½ Sep 15 8½ Jan 7 30½ Jun 10 44¾ Jan 7 33½ Jun 16 6½ Sep 15 8½ Jan 5 4½ Sep 15 8½ Jan 5 4½ Sep 21 8½ Apr 9 2½ Dec 22 6 Jan 8 10% Oct 20 18 Jan 7 22¼ Aug 10 26½ Aug 27 23½ Nov 30 65¾ Mar 19 30½ Sep 14 39½ Mar 19 30½ Sep 16 39% Jan 5 65¾ Mar 19 30½ Sep 14 39½ Mar 19 39½ Mar 19 30½ Sep 14 39½ Mar 19	1144 Jan 13 140 Aug 24 1371/ Jan 4 1541/2 Nov 19 26% July 20 39% Nov 16 26% July 20 39% Nov 16 26% Jan 4 9% Nov 16 26% Jan 4 17% Nov 18 26% Jan 4 17% Nov 18 26% Jan 4 37% Nov 17 21% May 6 40 Nov 17 21% May 6 40 Nov 17 21% May 6 40 Nov 17 31% Jan 15 45½ Aug 19 6% Feb 17 11% Sep 7 3% Mar 12 7% Feb 23 2% Apr 26 4% Nov 15 10% May 11 14% Nov 17 35 May 7 47½ Nov 17 30% Jan 4 38½ Oct 8 23 Feb 10 20 20 30 32 32 32 32 32 32 32 32 32 32 32 32 32	Pabco Products Inc com No par 4% cum conv preferred 100 Pacific Amer Fisheries Inc 5 Pacific Coast Co common 10 1st preferred noncum No par 2nd preferred noncum No par Pacific Finance Corp 10 Pacific Gas & Electric 25 Pacific Lighting Corp No par Pacific Lighting Corp No par Pacific Telep & Teleg com 100 6% preferred 100 Pacific The Consolidated Corp 11 Pacific Western Oil Corp common 4 4% preferred 10 Pan Amer World Airways Inc 11 Panhandle East Pipe L com No par 4% preferred 10 Panhandle Oil Corp 11 Park & Tilford Distillers Corp 12 Parmelee Transportation No par Pathon Mines & Enterprises 5 Peabody Coal Co common 5 Peabody Coal Co common 5 Penick & Ford No par Peninsular Telep common No par	23 23 ¼  *94 95 ½  *97% 10  *67 68  *67 68  *653 ½ 54 ½  36 % 36 ½  43 ¼ 44  36 36 % 36 ½  43 ¼ 43  43 ¼ 36 ¾  128 ½ 129  152 154  7 ½ 8¼  36 % 38¾  9 9  16 16 ¼  75 76 ½  75 76 ½  75 36 ½  38 ¼  39 ½  30 30 ¾  10 ¾	23 23 ¼ 94 94 10 10 ¼ 40 ¾ 67 67 % 67 % 54 ½ 25 % 36 % 37 ½ 43 ½ 24 ¾ 35 % 36 ¼ 42 ¾ 43 ½ 43 % 129 129 ⅓ 162 153 ½ 2 % 152 153 ½ 2 % 152 168 % 36 ¼ 39 ¾ 9 9 ⅓ 16 % 18 % 9 35 ¼ 36 ¾ 38 ¼ 33 ¼ 34 33 ¼ 34 34 34 34 34 47 47 47 47 47 47 47 47 47 47 48 28 38 ½ 48 28 ½ 48 71 ¼ 48 71 ¼ 48 28 ½ 48 71 ¼	23 23¼  *94 95½ 10¼ 10½ 40¼ 41¼ 67¼ 67¼ 67¾ 67¼ 37% 37% 35% 36 42% 42¾ 129 129¼ 152 152 7% 8¾ 37% 39¼ 9 9 9 9 16½ 16¾ 75¾ 76¾ 103 104 18% 8% 8% 8% 103 10¾ 10¾ 14¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼	23½ 24 *94 95½ *10 10¼ 40¾ 41 *67 68 54½ 54½ 37¾ 37½ 44¾ 43½ 42¾ 128¾ 129¾ *152 153 8 8¾ 38 39¾ *9 9½ *16½ 17¾ *103 104 *103 104 *103 104 *103 104 *14¼ 4¾ *14¼ 4¼ *14 14¼ *14 14¼ *14 14¼ *14 14¼ *17 47¼ *18 28¾ *18 38 *19 9 1½ *103 104 *103 104 *103 104 *103 104 *103 104 *103 104 *103 104 *103 104 *104 105 *105 *105 *107 *107 *107 *107 *107 *107 *107 *107	23 ½ 24 ½ 94 94 94 94 94 94 94 94 94 94 94 94 94	22,500 30 1,300 350 40 140 3,300 12,700 4,600 4,000 960 38,800 105,400 10,400 1,100 20,400 1,500 1,500 1,500 1,100 20,400 1,100 20,400 1,100 20,400 1,100 1,100 20,400 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,100 20 1,500 1,500 1,500 1,100 20 1,500 1,500 1,100 1,100 20 1,500 1,500 1,10		
30½ Sep 14 33½ Mar 19 27 Jun 10 41½ Dec 28 101 Jun 2 107½ Feb 3 30% Jun 10 35% Mar 18	37% Apr 19 105 Apr 13 107 July 8 35½ Jan 4 106% Feb 18 113 Oct 25 104 Mar 18 108 Nov 4 15% Mar 25 11% Jan 5 11% Jan 5 31 Mar 18 134½ Jan 4 133 Mar 26 13½ Jan 4 16% Mar 18 13¼ Jan 4 16% Mar 12 13¼ Jan 4 16% Mar 16 101¼ Feb 9 108 Aug 27 18% Jan 4 26½ Nov 18	## Fanna Giass Sand Corp com—1  5% preferred	*46 47½ *106 106½ 43% 44¼ 112 112% *107 108 18 18½ 50 51 20% 21% *34 34½ 156½ 157½ 48¼ 48¼ 11½ 72½ *106 108 26% 26% 9¼ 9½	*46 47½ 106½ 43% 43½ 43% 112½ 112¼ *107 18 18% 49 50 20% 21¼ 34% 34% 34% 34% 157 158½ 48¼ 48¼ 14¼ 14½ 73 73¼ *106 108 26½ 26%	47½ 47½ 17½ 107 107 43 % 43 % 131½ 111 % 111 % 106¼ 107 ¼ 18 ¼ 19 49 49 34 20 % 21 % 49 % 49 % 49 % 14 % 14 ½ 15 6 ½ 15 7 ½ 49 % 49 % 10 6 108 26 % 26 % 9 ¼ 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9	*46¼ 48 *106 107 43¼ 43½ 1111¾ 111¼ *106¼ 107¼ 18½ 19 49½ 50¼ 20½ 21 34 34¼ 157 157½ 48¾ 48¾ 14 14¼ 71 72 *106 108 26% 26½ 9¼ 9¾ 34¾ 35¾ 35¾	*46¼ 48 *106 107 *43¼ 43¾ *111¼ 111¼ *106¼ 107¼ 49 49¾ 20¾ 20% °34 34½ 156 157 *48½ 48¾ 14 14¼ 70½ 48¾ *106 108 26¼ 26½ 9¼ 34¼ 34¾ 34¾ 34¾	100 140 6,200 610 172,400 7,700 30,200 30,200 300 2,300 400 4,200 2,700 2,000 6,900 28,100		
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	NEW YORK STOCK RECORD Continued—Page 10									
Range for F Year 19 Lowest		Range Since Lowest	Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Nov. 15	Tuesday Nov. 16	Wednesday	Thursday Nov. 10	nov, ad	Sales for the Week
30% Dec 28 8 Sep 15 26% Oct 9 36% Dec 24 31½ Dec 22 12% Jan 6 16% Oct 6	35% Jan 5 34% Jan 15 14% Mar 13 33% Jan 8 41% Feb 5 36 Mar 6 29% Nov 6 22% Mar 23 15% Jan 16	25 ¼ Jan 4 31 ½ Jan 4 8 ½ Jan 11 26 ¼ Jan 13 36 ½ Feb 1 30 ¼ Jan 28 26 Feb 16 16 ½ Jan 4 12 ½ Apr 27	57½ Nov 18 39¾ Oct 15 17¼ Nov 19 31% Nov 19 40¾ Aug 26 36 Sep 13 32 Jun 1 19¾ Aug 17 18% July 22	Rayonier Inc common	53 % 54 % 38 % 14 % 15 28 % 28 78 *39 ½ 41 33 ½ *29 30 17 ¼ 17 % 14 %	53 ¼ 56 38 ½ 38 ½ 14 ¼ 15 ¼ 28 3 28 ½ 40 41 *33 ½ 34 29 29 17 ¼ 17 ¼ 14 ⅓ 14 ¾	56 56 ½ 38 ½ 38 ½ 15 ½ 15 ½ 28 ½ 29 ½ 40 41 *33 ¾ 34 *28 ½ 29 ½ 17 ¼ 17 ½ 14 ½ 14 ½	56½ 57½ 37¾ 38 16⅓ 16⅙ 29 29¾ 40 40 33¾ 33¾ 29½ 29½ 11⅓ 17⁵a 14⅓ 14⅓	55% 57½ 38% 38% 38% 10 17½ 129¾ 31% 40 40 34 24½ 17½ 17% 14% 14½	18,200 1,000 145,500 10,500 400 400 1,700 4,700
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18¼ Dec 29 115 Apr 24 1	29% Mar 18 65 Jan 5 26% Dec 11 9% Dec 18 27½ Mar 3 44½ Mar 10 21% Mar 12 25% Aug 14 43% Dec 7 21% Nov 9 49% Dec 11 05 Dec 17 10% Jan 13 22% Jan 30 17½ Mar 23	25 % Jan 12 48 ½ Jan 12 20 May 3 7% Jan 7 9% May 4 17% Jan 4 24 Jan 12 41 Jan 14 18% Jan 4 18% Jan 4 16% May 21 55 ¼ Aug 9 14% Jan 4 6% May 21 12½ Aug 23	37 Aug 4 61% Nov 16 27 Mar 22 13% Oct 7 15% Aug 2 41 May 18 30% Nov 16 45% Oct 21 234 Nov 16 45% Oct 21 234 Nov 12 241½ Oct 12 105 Mar 29 35 Oct 7 11% Nov 11 71% Oct 13 20½ Sep 20 45½ Nov 15 16% Mar 9	Rheem Manufacturing Co	34¼ 34¾ 60¾ 61¼ 20½ 26½ 21½ 612½ 10½ 10½ 10½ 27% 28 29 29¾ 36½ 23% 23½ 265 270¼ *103 105 28¼ 20¼ 10¼ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10½ 10¾ 10½ 10¾ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	34½ 34¾ 60¼ 61¾ 26¾ 26¾ 12¾ 12¾ 10½ 10% 27¾ 28½ 29¾ 30% 37¼ 37¼ 43¾ 43¾ 23 23¾ 265 270 *103 105 28½ 29¾ 10¼ 67¾ 66¾ 29¾ 113 13	34% 34% 59% 60% 26% 26% 12% 12% 10% 10% 30% 30% 30% 30% 30% 30% 30% 270 270 105 105 105 103 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	3434 35 1/4 559 6 60 4/8 4 26 5/8 26 7/8 12 1/2 11 12 1/8 30 36 1/4 22 1/8 23 4 4 22 1/8 25 27 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/2 10 1/8 10 1/	34½ 35 59¾ 61 26% 26¾ 12½ 11½ 12½ 11½ 12 34 35 29% 30⅓ 37 37 43½ 43½ 22½ 22¾ *265 270 *103 105½ 28 28% 10½ 11¼ 69¾ 70¾ 20⅓ 20¾ 40 47¼ 12⅓ 12⅓	6,800 10,403 -603 -7,100 19,100 20,840 20,300 1,400 23,100 400 30 17,400 11,100 112,700 50,850 800
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		NEW YORK STO	CK REC	ORD G	ontinued—Page	11		7-7
Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE Par	Monday Nov. 15	Tuesday Nov. 16	AND HIGH SALE Wednesday Nov. 17	PRICES Thursday Nov. 18		Sales for the Week Shares
49¼ Sép 21 59¾ Jan 5 65% Sep 15 81½ Jan 2 67 Sep 15 78% Jan 5 31 Sep 21 38¾ Jan 5 94 May 11 100½ Jan 12 8½ Dec 30 13¾ Mar 26 87% Sep 17 12¼ May 11 40¼ Feb 5 47½ Dec 7 10% Dec 30 17¾ May 25 32% Jan 4 38 Dec 21 87 Jun 24 9½ Jan 14	52¾ Jan 4 79¾ Oct 4 68½ Jan 4 95½ Sep 23 44% Oct 29 46½ Nov 12 71¾ Jan 4 101% Oct 5 32½ Jan 4 42½ Oct 4 99 Jan 6 102½ Mar 11 7 Oct 26 10¾ Feb 8 11½ Jan 4 20 Nov 9 42½ Feb 5 53½ Oct 22 30½ May 5 42¾ July 30 11½ Jan 5 13½ Aug 17 36¼ Feb 17 44¾ Aug 12 91½ Jan 7 97¾ Mar 31	Standard Oil of California No.par   Standard Oil of Indiana   25   "When issued"	72% 74¼ 91½ 92 45¾ 457% 95¾ 457% 95¾ 100% 40½ 41 100½ 100½ 8% 8% 19% 19% 51½ 53 37 37% *13½ 13% x42½ 43 94 96	x71¾ 73 91 91½ 45½ 45% 99¾ 100 40½ 40½ 999¾ 100% 8% 8¾ 19% 193 51 51½ 37% 37% 13½ 13½ 42 42% 994 96	7134 7278 91142 9176 4576 46 100 10036 4076 4034 **100 10076 834 876 1934 1936 4949 4942 3734 3842 1334 1334 4236 4276 **94 96	71% 72% 91 91% 45% 45% 45% 45% 45% 45% 9934 100 ½ 40% 80% 85% 19% 50 50 37% 38¼ 13% 42% 43 94 96	70% 71% 90% 91% 45¼ 45½ 99 100% 40¼ 40% 100% 100% 8% 9 19% 19% 50¼ 50¼ x38 38% 13% 13% 42% 42% 94 94	18,500 8,500 5,200 66,600 16,000 300 7,300 14,300 1,100 3,400 500 7,200 30
25 ½ Nov 23 36 ½ Jan 2  1634 Sep 14 23 ½ Feb 2 12½ Dec 29 17 ¾ Feb 2 10½ Sep 15 16 ¾ Mar 11 16½ July 1 18 ¾ Nov 9 20 ¾ Dec 15 28 ¾ Jan 9  26 ½ Jun 10 38 Dec 14 8 ½ Sep 29 10 ½ Mar 13 92 Oct 20 99 Feb 2 68 ½ Nov 18 82 ½ Jan 5 110 July 7 117 Jan 6	22¼ Apr 30 30¼ Feb 15  19½ Feb 16 23 Nov 18 13½ Jan 4 19¾ Oct 5 12 Mar 25 18 Sep 13 17¼ Jan 8 19% Aug 24 21¼ Jan 4 26% July 12 36¼ Sep 22 43% Aug 19 10¾ Nov 15 13% Sep 30 30½ Jan 11 44½ Nov 16 8½ Jan 4 12™ Nov 19 89 Feb 1 100 Oct 11 69 Jan 7 86½ Oct 21 113% Jan 7 118¼ Aug 9	Stevens (J P) & Co Inc	26 26%  20% 21 18½ 18¾ 16 16% 16% 18¾ 19¼ 24¾ 25 38 38¼ 11¼ 11⅓ 43¼ 43½ 11¼ 11½ *98¼ 99½ 84½ 84⅓ 116¼ 116¼	25% 26% 20% 21- 18½ 18% 16 16% 18½ 18½ 24% 25 38¼ 39¼ 10% 44 44½ 11½ 11¾ *98¼ 99½ 84¾ 85′ 116 116	26 % 26 % 26 % 21 22 3% 18 ½ 18 ½ 16 ½ 16 ½ 16 % 19 % 24 3¼ 25 ¼ 39 3¼ 40 ½ 10 % 43 ½ 44 ½ 44 11 3% 11 13% 11 13% 11 13% 11 13% 11 15% 11 16 116	26½ 26¾  22½ 23  18¾ 18¾  16¾ 17  18¾ 18¾  25½ 26  39% 40¼  10¾ 10%  43¼ 43¼  *98¼ 99½  *1½*  *11½*  *15½*  *1	26½ 26%  22% 22% 19. 19 16% 17% 18½ 18% 25% 26 39% 40 10% 10% 43% 43% 12½ 12% 12% 12% 84% 85% 15½ 117	29,500  12,300 2,600 22,900 1,200 24,500 67,700 59,900 4,500 17,300 3,700
15 Sep 14 21¾ Mar 25 23¾ Sep 30 24¾ Jan 26 19¾ Sep 16 23¾ Mar 26 66 Sep 15 73½ Nov 19 66¾ Nov 17 10¼ Jan 29 520 May 12 660 Dec 22 13¼ Sep 15 22¾ Jan 20 25 Jan 14 32 Nov 6 12¾ Jan 13 18¾ Dec 11 35¾ Jan 2 4¼ Dec 14 29¼ Sep 21 40 Jan 5 78 Sep 30 86 May 22 97¾ Jun 16 111½ Jan 5	16 ½ Jan 4 20 ½ Apr 19 24 ½ Jan 11 25 ½ Oct 4 21 Aug 3 23 ½ May 10 71 ½ Sep 13 635 Jan 8 816 Jun 2 14 ½ Jan 1 19 ½ Nov 17 30 ½ Jan 1 4 19 ½ Nov 10 41 ¾ Feb 4 51 ½ Sep 28 31 ½ Jan 1 4 46 ¼ Nov 19 81 ½ Jan 1 37 ½ Nov 12 105 ½ Jan 1 4 137 ½ Nov 12 105 ½ Jan 1 4 137 ½ Nov 12	Sunray Oil Corp common	19¼ 19½ °25% 25% 25% 22¼ 22¼  79½ 80° 10¼ 10½ 700 700 18% 18¼ 47¾ 48 °23½ 23% 47% 47½ 42% 43¾ °93¼ 54¼ 130 130¾	19¼ 19¾ *25% 25½ 22¼ 22¼ 79½ 80½ 10 10¼ *680 700 18 18⅓ 48 48 *23½ 23¾ 47¼ 47½ 42½ 43¾ 94 94 130 130½	19¼ 19¾ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	19 % 19 % 19 % 1 25 % 25 % 25 % 25 % 22 % 22 % 22 %	19 % 19 % 25 % 25 % 25 % 22 ½ 22 ½ 22 ½ 10 % 11 ¼ 675 700 18 ½ 18 ½ 46 % 46 % 47 % 48 ¼ 94 94 136 ½ 137 ¼ 137 ¼ 137 ¼ 137 ¼ 137 ¼ 137 ¼	45,800 800 500 900 31,400 200 6,900 2,900  8,800 66,400 230 3,600
4% Sep 15 7¼ Feb 25  14 Jan 5 17¾ Nov 17  8½ Jan 20 16¼ Aug 13  33 Sep 14 47½ Mar 3  49% Sep 18 58½ Dec 24  34 Jan 2 54% Apr 1  78½ Dec 15 110% Jan 5  5½ Oct 6 5¾ Oct 15  30½ Sep 14 22% Feb 24	14½ Feb 24 6¼ Aug 16  14½ Jan 27 17% Nov 19 14 Jan 25 20% Nov 12 40½ Jan 11 81½ Sep 21 38¼ Nov 16 4½ Nov 13 57½ Jan 4 85% Nov 12 39 Jan 11 90% Sep 30 80% Jan 4 223½ Nov 11 5% Jan 5 14 Oct 19 35 Jan 4 49% Aug 16	Talcott Inc (James)	16½ 16¼ 20% 20³4 77 77¼ 85³4 86% 81 83 119¾ 121% 12¾ 13½ 45% 45%	17 17 20½ 20½ 38¼ 38% 84¼ 85% 79½ 80¾ 120 121¼ 12¾ 13 45½ 46½	*16½ 17 20½ 20¼ -38½ 38¾ 83½ 84¾ 120½ 121¾ 12% 13	5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5	17% 17% 20 20 40% 44 44 42 81 43 82 % 80 44 81 120 44 121 44 124 45 44 65 44 66 46 66 66 66 66 66 66 66 66 66 66	700 2,200 300 18,900 13,700 11,100 8,200 10,300 14,400
101 Oct 6 165 Jan 23 103 Sep 15 138 Mar 9 37½ Jan 10 48½ Dec 16 6½ Dec 18 12¾ Mar 6 13 Dec 30 17½ Jan 30 11½ Aug 31 14½ Mar 19 35¾ Nov 17 42 Mar 26  7½ Dec 31 12½ Jan 8 6¾ Dec 31 12½ Jan 8 6¾ Dec 31 9½ Jan 14 40 Jun 4 44 Feb 27 1¾ Jan 15 3¼ Aug 3 9½ Oct 15 14½ Mar 12	106 ½ Jan 11 149 ½ Oct 22 107 Jan 11 140 Sep 23 46 ½ Mar 9 60 ½ Nov 18 6 ½ Jan 5 19 ½ Nov 19 13 ½ Jan 7 18 ½ Jan 22 17 July 30 6 ½ Jun 11 8 ½ Aug 17 39 ½ May 17 44 Jan 7 1 ½ Mar 9 5 ½ July 14 8 ½ July 11 2 Sep 24	Texas Pacific Land Trust—    Sub share certificates	144 144½ 137½ 138½ 55¾ + 565½ 93¼ 9% 16% 16% 16% 44 44 12½ 12½ 12½ 43¾ 33¼ 43½ 93¼ 93¼	144 145 134'4 136'2 55'% 56'4 9'2 9'% 16'% 16% 16'8 16'4 44 44'2 *12'4 13 7'% 8 42'2 42'8 4 4 *9'4 10'4	145 146%, 137 137 56 56½, 9% 10 17 17 17 16% 16½, 44 44 *12½ 13 *73% 7%, *42¼ 43 4 44, *9% 110½,	143 145  *134 138  56½ 60¼  10⅓ 10¾  17 17½  16 16½  43½ 43½  12% 12% 13%  *4½  *4½  *4¼ 43½  *9¾ 10¼	x142½ 144% 134 13634 58½ 59% 10% 10% 10% 16½ 165% 433% 44 12½ 17% 73% 77% 42½ 42½ 43% 42½ 42½ 42½ 10%	3,300 1,000 22,800 18,900 6,600 3,800 710 500 2,400 40 1,500
88% Jan 1 97½ Jan 2 19% Oct 14 27¼ Mar 25 25. Dec 29 46¾ Jan 5 11¼ Jun 10 13¼, Mar 25 23¼ Sep 14 20¼ Feb 25 17 Dec 10 25 Feb 2 13¾ Sep 15 17½ Jan 27 25 Dec 29 20¾ Jan 30 42½ Jun 19 47¼ Feb 25 15% Dec 30 24% Jan 30 49 Sep 25 69¼ Jan 30 49 Sep 25 69¼ Jan 30 13⅓ Jan 2 21½ Dec 28 11½ Jan 15 15 Jun 8 35½ Sep 25 45 Jun 8 5½ Dec 18 9¾ Mar 20	42½ Oct 18 56 Nov 11 92½ Jan 7 103½ Sep 9 18¼ July 20 27% Nov 16 26% Nov 18 27% Nov 16 36½ Jan 5 15½ Aug 6  25% Feb 2 39% Nov 18 13½ Jan 5 25½ Nov 12 15½ Aug 6  25% Feb 2 39% Nov 18 13¼ Jan 12 25¼ Nov 17 16¾ Jan 4 24½ Nov 17 103½ Oct 29 59 Nov 19 13 Apr 23 18¼ Feb 19 42 May 28 50 Nov 18 16¼ Ján 1 30¼ Nov 19 49¾ Ján 8 83 Oct 11 18¼ Jun 9 229% Nov 17 13¾ Jan 18 18½ Sep 17 14½ Ján 5 54½ Sep 17 14¼ Ján 4 14¼ Aug 23	Thompson Products Inc com new_5 4% preferred	48½ 49½  102¾ 104  26¾ 27¼  48¼ 49  14 14¼  37 38½  24½ 19½  23¾ 24  57% 57½  16 16¼  49 26¼ 28½  21½ 27½  17 17½  17 17½  18 50  13½ 13½	48½ 49½ 103 104 27½ 27% 27½ 27% 27½ 48½ 14½ 14½ 37½ 38½ 24½ 25½ 19 19% 23¾ 24 57½ 57% 16¼ 16% 73 74½ 27% 26½ 26% 73 74½ 27% 27% 28½ 17 17½ 13½ 13¾	48 ½ 49 ¼ 103 ¼ 104 27 ½ 27 ½ 27 ½ 27 ½ 47 48 14 ½ 18 ½ 38 ½ 38 ½ 24 ¾ 25 24 ¾ 25 23 ¾ 24 ¼ 24 ¼ 57 ½ 57 ½ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 17 ¼ 17 ¼ 17 ¼ 17 ¼ 17 ¼ 18 ½ 17 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18 ¼ 18	48½ 49 *103½ 104 26¾ 27 26% 27⅓ 47½ 48⅙ 14⅙ 14⅙ 38% 39⅙ *19 19½ 24¾ 24⅓ *19 19½ 23¾ 24⅓ *19 50 26¾ 28¾ 49 50 26¾ 28¾ 73½ 73⅓ 28⅙ 29 17 17 *50 51½ 13¾ 13¾	48 % 49 *103 ½ 104 26% 26% 26% 26% 27 47 47 ½ 14 14 ½ 38 38% 24 ½ 24 ½ 29 19 23 ½ 24 58% 59 16% 16% 49 49 28% 30 ¼ *73 74 ½ 28 28% 17 17 *50 51 ½ 13 % 13 %*	17,300 140,100 22,600 8,700 4,700 42,500 18,500 300 17,100 1,900 15,300 25,600 41,500 1,900 1,900 1,900 1,900 1,900 1,900 1,900 1,900 1,900 1,900 1,900
10% Sep 14 14% Feb 2 26 Dec 29 55¼ Jan 15 7 Dec 23 13¼ Jan 8 38¼ Sep 15 49½ Mar 20 61½ Jun 16 75¼ Dec 18 19% Jun 16 24½ Mar 9 98 Jun 4 110 Jan 2 82½ Jun 13 87¾ Jan 8 90 Jun 18 100½ Nov 6 78½ Jun 10 44% Aug 13 100 Sep 15 115¾ Jan 5 44¼ Jun 17 50¼ Jan 6 110½ Jun 17 50¼ Jan 6 110½ Jun 18 106½ Jan 29	11½ May 7 13% Mar 11 27 Feb 24 36 Nov 15 7½ Jan 4 10% Aug 16 43% Jan 8 75 Nov 16 70½ Feb 16 89 July 12 21½ Jan 25 27% July 29 10½ July 3 90 Cct 14 85 Jan 7 94 Apr 7 99 Jan 5 104½ Nov 16 38½ Jan 4 55½ Nov 18 105½ Jan 1 149½ Nov 11 48 Jan 4 15½ Aug 3 25% Oct 19 29½ Jun 24 45¼ Jan 11 68½ Nov 18 103½ July 6 106% Feb 3	Union Carbide & Carbon	11% 117% 3476 38 934 10% 70 71 81½ 82 27 27% 110 110 198 101 99 11 414½ 105½ 52¼ 444½ 147¼ 2734 28½ 66½ 67½ 104½ 104½ 104½ 104½	115% 113/4 34½ 35¼ 95/4 95/6 71½ 75 81½ 82½ 27½ 27½ 4101½ 111¼ 996 101 991 91½ 104½ 104½ 143¼ 145 52% 54% 143¼ 145 50% 27% 28% x65¼ 67¼ 104½ 104½	11 34 12 16 34 36 35 14 9 34 9 78 73 14 74 12 81 12 82 82 27 14 27 8 96 101 90 14 90 14 105 55 4 14 12 16 76 50 6 50 76 27 12 27 76 67 14 68 104 105	11% 12% 34% 35% 9½ 9½ 934 272 7234 80% 81¾ 27 27 110½ 110¾ 960 101 990¼ 91½ 105½ 133½ 145¾ 50½ 50½ 50½ 27¼ 68½ *104½ 105½	12 12 ½ 34% 35 9 9½ 72 72¾ 80 % 81 27 27% 110½ 111½ *96 101 *90 ¼ 91½ *104 105½ 53 % 54% 143 145¼ 51 51 27½ 66¾ 67½ *104½ 105	5,800 15,500 7,600 6,400 25,400 1,800 120 
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44 Sep 28 58% Jan 14 23½ July 22 30 Mar 27. 30¼ Jun 17 37% Feb 10 11½ Dec 29 13% Mar 3 1 Dec 10 2½ May 12 46 Sep 14 65 Jan 5 95½ Sep 15 101½ Dec 23 22 Sep 14 31½ Jan 5 103¾ Oct 13 120 Jan 20 159 Jun 9 175 Mar 16 15½ Nov 27 35½ Jan 20 56% Nov 30 68 Feb 9 7¾ Sep 15 11¾ May 7 7¾ Sep 15 11¾ May 7 34¼ Jan 8 39 May 7	49¼ Jan 8 77 Nov 17 100½ Jan 12 107 Jun 13 22½ Jan 4 33 Nov 18 114½ Jan 11 233 Nov 18 175 Jan 25 183 Oct 18 14¼ Mar 17 29¾ Nov 19 54¼ Mar 11 85 Nov 18 75% May 4 12½ Oct 8 34 May 5 38¾ Nov 4	United Gas Corp United Gas Improvement Co13½ United Merch & Mfrs Inc	53 % 54 % 31 % 31 % 31 % 36 ½ 36 ½ 16 % 17 2 % 2 ½ 76 % 105 105 29 ½ 221 223 182 182 182 27 % 29 76 ½ 79 ½ 11 % 11 ½ 2 % 37 3 % 38 %	53¾ 54½ 31⅓ 36¾ 36⅓ 36% 16% 17 2 2½ 76 76 104½ 104½ 29¾ 31⅓ 223 226 182 182 28 29½ 78¾ 80 11⅓ 11¼ *37¾ 38¾	54 1/8 54 1/8 31 1/8 32 36 36 16 34 17 2 2 1/2 76 1/8 105 31 31 1/8 226 228 1/2 182 28 28 184 80 81 11 1/8 11 1/8 37 3/4 38 3/4	54½ 55 31% 3176 36 36 1634 117½ 2½ 236 7636 7656 105 105 31¼ 31½ 230 233 *182 183 27½ 28 % 81 83 11½ 11¼ *37¾ 38½	54 % 55 % 36 % 31 % 36 % 36 % 17 17 % 2 % 76 % 76 % 105 % 31 % 33 % 230 235 ** 182 28 % 29 % 83 85 11 % 11 % 38 38	49,200 1,800 34,500 18,700 3,900 2,300 6,000 2,300 16,100 3,430 12,200 100

Range for Previous	NEW YORK STO		Continued—Page 12 W AND HIGH SALE PRICES	
Tear 1953   Lewest   Highest   Lewest   Highest   Lewest   Highest   Lewest   Highest   Lewest   Highest   13½ Nov 23   22½ Jan 22   13¾ Mar 17   17½ A   34 Sep 14   40½ Mar 17   36½ Jan 4   72½ Nov 23   22 Oct 23   32½ Feb 2   24 Jan 11   37½ Nov 27 Oct 26   85¾ Jan 5   70½ Jan 7   91 Oct 26   85¾ Jan 5   70½ Jan 7   91 Oct 24   70 Jan 7   91 Oct 24   70 Jan 7   91 Oct 25   70 Jan 7   91 Oct 26   70 Jan 2   70 Jan 1   70 Jan 7   70 Jan 7   70 Jan 7   91 Oct 26   70 Jan 2   70 Jan 1   70 Jan 1   70 Jan 7   70 Jan 7   70 Jan 1   70 Jan 1   70 Jan 1   70 Jan 1   70 Jan 7   70 Jan 1   70	NEW YORK STOCK	Monday Nov. 15  1614 17 1634 17 1634 17 1634 17 1634 17 1634 16 164 17 1634 16 164 17 1634 16 1654 66 6534 66 6534 66 6534 66 364 3714 36 367 3714 36 367 3714 16 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 1614 161 161 1614 161	Wednesday   Nov. 18   Nov. 18   Nov. 18	Friday Nov. 19 Friday Nov. 19 16'4 16'4 15,600 *8 8 8'4 100 70'4 71'4 9,900 *66'4 66'4 10,000 86'2 66'4 10,000 100 100'4 720 40'4 41'4 44,300 157'4 2160 1,160 66'4 67'4 187,600 159'4 160 1,700  17% 17% 4,500 159'4 10'4 5,300 9% 10'4 5,300 9% 10'4 5,300 94'5 94'4 290 2 2 2'6 26,000 *164'5 17 *32'4 33 1,900 2 2 2'6 26,000 *164'5 17 *32'4 33 1,900 2 2 2'6 26,000 *164'5 17 *32'4 33 1,900 *32'4 33 1,900 *32'4 30'4 6,400 *79'4 80 1,700 *79'4 80 10 *39'4 40 1,700
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21% Nov 24 29¼ Jnn 9 24 Jun 3 26¾ M 43¼ Jun 16 52 Dec 22 51 Jnn 5 71¼ 8 5 Dec 29 9 Feb 27 5¼ Jan 4 8¼ M 18% Jan 2 25 May 12 19% May 4 24% Je 98 Sep 15 105 Feb 4 100¼ Aug 5 104½ 8 6% Sep 15 9½ Mar 3 9 Jan 19 12½ Ji 11¼ Sep 15 17¼ Apr 16 13¾ Jan 19 21¼ Se 14% Apr 24 18% Nov 20 17 Jan 4 35 N 23½ Sep 21 33½ Mar 19 25% Jan 11 31¼ Fe 28% Sep 14 37% May 14 30½ Jan 4 46¾ N 29 Jun 9 31¼ Dec 30 30% Jan 12 35 A 24 Sep 14 30 Mar 16 25¾ Jan 14 35 Se 13 Sep 14 17% Apr 9 13½ Jan 4 22¾ N 18¼ Dec 28 24¾ Mar 29 19¼ May 14 24½ Ai 8 Sep 14 13¼ Feb 25 9¾ Jan 5 15½ N 10 Sep 15 12¼ Mar 27 10¾ Jan 4 13 Nc  21½ Sep 1 28½ Feb 2 24¼ Jan 5 41½ Nc 73½ Oct 1 84½ Feb 3 77¾ Jan 5 90½ Ai 73½ Oct 1 84½ Feb 3 77¾ Jan 5 90½	r 3 Waldorf System No par r 4 Walgreen Co 10 20 Walker (Hiram) G & W No par r 30 Walworth Co 2.50 27 Ward Baking Co common 1 27 Ward Baking Co common 10 27 Wardell Corp 10 20 Warner Bros Pictures Inc. 5 218 Warner-Hudnut Inc 5 218 Warner-Hudnut Inc 5 219 Warren Foundry & Pipe No par 210 Warner Bros Rictures Inc. 5 220 Warner Broundry & Pipe No par 221 Warner Broundry & Pipe No par 222 Washington Gas Light Co No par 232 Wayne Knitting Mills 5 232 Wayne Knitting Mills 5 233 Wayne Fump Co 1 244 Wessen Oll & Snowfift com 2.50 245 Wessen Oll & Snowfift com 2.50 245 Washell & Bonowfift com 2.50 246 Washell & Bonowfift com 2.50 247 Wash Wash Bonowfift com 2.50 248 Wessen Oll & Snowfift com 2.50 249 Wash Convertible preferred No par 240 Walker Investment Co 2.50	70 ¼ 70 ¼ *70 ¼ 71 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 26 26 36 25 % 26 ½ 68 ½ 69 % 69 % 70 ¼ 73 ½ 75 ½ 75 ½ 75 ½ 75 ½ 75 ½ 75 ½ 75 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*70 ½ 71 ½ 800  12 12 ½ 1,400  25 % 26 1,700  69 69 34 2,600  71 73 6 6,900  22 22 32 3,800  *101½ 103 20  10 ½ 10 ½ 8,600  34 34 34 15,300  *29 ½ 29 ½ 900  44 34 45 45 2 16,700  32 ½ 23 % 9,000  21 ½ 22 36 6,100  22 1½ 22 36 6,100  *23 ¼ 24 ¼ 300  15 ¼ 15 ½ 5,100  *12 ½ 13 1,100  40 % 41 5,100  90 90 ½ 750
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24 % Dec 14 30 Jan 8 25 % Oct 28 27% Jul 36 % Jul 37 % Ju	28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	93½ 94½ 490 26½ 26½ 1,400 33¼ 33¾ 7,500 93% 94½ 570  75% 73¼ 4,000 *22¾ 23½ 500 21½ 21½ 3,200 9% 10 39,300 *75 75½ 70 *10½ 10½ 700 18⅓ 18¼ 6,300 31 31 20,900 *144¼ 147 20% 20% 7,400 65¾ 68 3,700 50⅓ 50⅓ 51¼ 62,700 48% 50½ 22,800 *94 95½ 480 *178 181 *93 93½ 1,000 10 10 5,100
31 Sep 14 39 ¼ Apr 1 37 Jan 4 54 ¼ No 16 ¼ Sep 15 23 ¼ Apr 1 21 ½ Sep 7 27 ¼ Apr 47 Jun 9 53 ½ Mar 9 51 ½ Jun 9 60 ½ Apr 20 ¼ Dec 31 34 ½ Jan 13 20 May 3 26 ½ Jul 11 Dec 31 16 ½ Jan 2 11 ½ Jan 4 14 ¾ Au	13 York Corp common1 13 4½% convertible preferred50 26 Young (L A) Spring & Wire_No par 3 Youngstown Sheet & TubeNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53 53¾ 52¼ 53¾ 22% 23 22½ 23 56 56½ *56¼ 56¾ 25¼ 25¾ 24½ 25¾ 24% 25¾ 62¼ 63¾ 60½ 63¼ 13½ 13½ 13¾ 13¾	51¼ 52 5,900 22% 24½ 27,400 57 58½ 1,500 *24½ 25¼ 2,900 61¼ 62¼ 53,500 13¼ 13¾ 3,200
62% Dec 29 84 Jan 6 63½ Jun 9 90½ No 3% Oct 28 5¼ Apr 13 4% Feb 26 7½ Ma *Bid and asked prices; no sale on this day. IIn recedition y Ex-rights. g Name changed from Federal Fe	20 Zonite Products Corp1	8234 8334 8234 88 6 6 5 576 576 company's reorganization, a De-	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	86½ 89 16,000 5% 6½ 7,700 When distributed * Ex-

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point

Range fo Year Lowest	or Previous 1953 Highest	Range Sine	e Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday Nov. 15 Low High	Tuesday Nov. 16 Low High	Wednesday Nov. 17 Low High	Thursday Nov. 18 Low High	Friday Nov. 19 Low High	Sales for the Week Bonds (\$)
£9.24 May 12	104.16 Dec 4			Treasury 31/481978-1983	*109.26 109.30	*109.26 109.30	*109.30 110.2	*110 110.4		Donus (\$)
		102.4 Feb 16	102.4 Feb 16	Treasury 2 %s1955-1960	*100.25 100.27	*100.25 100.27	*100.25 100.27	*100.25 100.27	*110.4 110.8 *100.27 100.29	
				Treasury 23/4s1956-1959	*103.4 103.8	*103.4 103.8	*103.10 103.14	*103.12 103.16	*103.12 103.16	
				Treasury 23/481961	*102.24 102.26	*102.25 102.27	*102.25 102.27	*102.26 102.28	*102.27 102.29	me to the
				Treasury 23/481958-1963	*105.8 105.16	*105.10 105.18	*105.12 105.20	*105.14 105.22	*105.14 105.22	
		108 Feb 19	108 Feb 19	Treasury 23/481960-1965	*107.16 107.24	*107.16 107.24	*107.16 107.24	*107.16 107.24	*107.20 107.28	the thinks
				Treasury 2½s1956-1958	*101.19 101.21	*101.20 101.22	*101.23 101.25	*101.24 101.26	*101.28 101.30	a street management
				Treasury 21/28Dec 15 1958	*102.6 102.8	*102.8 102.10	*102.10 102.12	*102.13 102.15	*102.17 102.19	
				Treasury 2½s1961	*101.2 101.4	*101.2 101.4	*101.3 101.5	*101.2 101.4	*101.3 101.5	
				Treasury 21/2s1962-1967	*100.4 100.8	*100.4 100.8	*100.4 100.8	*100.3 100.12	*100.8 100.12	
				Treasury 21/281963-1968	*99.18 99.22	*99.19 99.23	*99.22 99.26	*99.26 99.30	*99.30 100.2	are Silier
				Treasury 21/28June 1964-1969	*99.8 99.12	*99.9 99.13	*99.14 99.18	*99.18 99.22	*99.22 99.26	
94.8 Mar 25	94.8 Mar 25	100.12 Aug 25	100.12 Aug 25	Treasury 21/2sDec 1964-1969	*99.8 99.12	*99.8 99.12	*99.12 99.16	*99.16 99.20	*99.22 99.26	
		98.29 Feb 15	100.22 July 29	Treasury 21/281965-1970	*99.6 99.10	*99.6 99.10	*99.8 99.12	*99.14 99.18	*99.18 99.22	
95.20 Oct 23	95.20 Oct 23			Treasury 2½s1966-1971	*99.6 99.10	*99.6 99.10	*99.8 99.12	*99.12 99.16	*99.16 99.20	
				Treasury 21/28June 1967-1972	*99.6 99.10	*99.6 99.10	*99.8 99.12	*99.12 99.16	*99,16 99.20	
				Treasury 21/2sSept 1967-1972	*99.6 99.10	*99.6 99.10	*99.8 99.12	*99.12 99.16	*99.16 99.20	
				Treasury 21/2sDec 1967-1972	*99.6 99.10	*99.6 99.10	*99.8 99.12	*99.12 99.16	*99.16 99.20	
				Treasury 23/881957-1959	*101.19 101.21	*101.20 101.22	*101.22 101.24	*101.23 101.25	*101.27 101.29	
	=======			Treasury 2%sJune 15 1958	*101.22 101.24	*101.24 101.26	*101.26 101.28	*101.29 101.31	*102 102.2	de serve de
99.14 Oct 23	99.14 Oct 23		00 FT	Treasury 21/481956-1959	*101.2 101.4	*101.3 101.5	*101.6 101.8	*101.7 101.9	*101.9 101.11	
		99.20 Feb 15	99.20 Feb 15	Treasury 21/4sJune 1959-1962	*100.4 100.6	*100.5 100.7	*100.5 100.7	*100.6 100.8	*100.8 100.10	
		100.17 Oct 7	100.17 Oct 7	Treasury 2 1/4sDec 1959-1962	*100.4 100.6	*100.5 100.7	*100.5 100.7	*100.6 100.8	*100.8 100.10	
				Treasury 21/as1960	*99.30 100	*99.31 100.1	*100 100.2	*99.30 100	*99.31 100.1	
				Treasury 2sDec 1954	*100.11 100.13	*100.12 100.14	*100.14 100.16	*100.13 100.15	*100.11 100.13	
	_			Treasury 2sDec 1954-1955 International Bank for Reconstruction & Development	*100.11 100.13	*100.12 100.14	*100.14 100.16	*100.13 100.15	*100.11 100.13	
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	25-year 3s July 15 1972	*99.20 100	99.28 99.28	*99.20 100	*99.16 99.28	*99.16 99.28	
91.25 Apr 16	94 July 20		100.8 Aug 12	25-year 3s Mar 1 1976	*99.20 100	*99.20 100	*99.20 100	*99.16 99.28	*99.16 99.28	
92 Jun 15	96 Nov 4		102.16 Aug 9	30-year 31/4s Oct 1 1981	*101.20 102	101.28 101.28	101.28 101.28	*101.20 102	102 102	12,000
95 July 2	98 Dec 1		102.8 Apr 6	23-year 3%s May 15 1975	*102.24 103.8	*102.24 103.8	*102.24 103.8	*102.24 103.8	*102.24 103.8	
97.16 May 12	101 Oct 26		104.12 Mar 10	19-year 3½s Oct 15 1971	102.24 102.24	*102.24 103.4	*102.24 103.4	*102.24 103.4	*102.24 103.4	10,000
100.16 Nov 30	100.24 Nov 4		102.28 Feb 24	3-year 3sOct 1 1956	*101.28 102.8	*101.28 102.8	*101.28 102.8	101.28 102	*102 102.12	
		101.20 Feb 1	104.24 July 15	15-year 3½s Jan 1 1969	*104 104.12	104 104	*104 104.12	*103.24 104.8	*103.24 104.8	1,000
			: - X	5-year 2½s Sept 15 1959 Serial bonds of 1950	*100.16 100.24	*100.16 100.24	*100.16 100.24	*100.16 100.24	*100.20 100.28	
				2sdue Feb 15 1955	*100 101	*100 101	*100 101	*100 101	*100 101	
				2sdue Feb 15 1956	*99.24 100.24	*99.24 100.24	*99.24 100.24	*99.24 100.24	*99.24 100.24	
				2sdue Feb 15 1957	*99 100.16	*99 100.16	*99 100.16	*99 100.16	*99 100.16	
				2sdue Feb 15 1958	*98 100	*98 100	*98 100	*98 100	*98 100	
				2sdue Feb 15 1959	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	*97.16 99.16	
				2sdue Feb 15 1960	*97 99	*97 99	*97 99	*97 99 *96 98	*97 99 *96 98	non von opp
				2sdue Feb 15 1961	*96 98	*96 98 *95 97	*96 98	*95 97	*95 97	,
				2sdue Feb 15 1962	*95 97	*95 97	*95 97	-90 91	30 31	We 100 VIII

\*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

	Friday	Week's Range	RANGE FOR WEE			
BONDS Interest New York Stock Exchange Period	Last Sale Price	or Friday's	Bords Sold No.	Range Jan Low		
Territorial Issue— Panama Canal 3s 1961———Quar-Jun New York City	10	*111½ 112½			113	
Transit Unification Issue— 3% Corporate Stock 1980	e <b>c</b> 105%	105% 106	32	98%	10635	

# Foreign Securities

#### WERTHEIM & CO.

REctor 2-2300

Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Fereign Gevernment and Municipal						
Agricultural Mortgage Bank (Columbia)—						VX .
AGuaranteed sinking fund 6s 1947Feb-Aug	****		-	-	100	108
\$△Guaranteed sinking fund 6s 1948April-Oct					108	1001/2
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		*1001/8		-		
Antioquia (Dept) collateral 7s A 1945_Jan-July	-	*86 1/2			831/2	
*AExternal sinking fund 7s ser B 1945Jan-July	-	*86 1/2	man miles		75	. 86 %
LExternal sinking fund 7s ser C 1946Jan-July		*861/2			71	871/2
<b>\$\Delta External</b> sinking fund 7s ser D 1945Jan-July		*86 1/2			71	881/4
AExternal sinking fund 7s 1st ser 1957_April-Oct		*861/2			741/2	85
AExternal sec sink fd 7s 2nd ser 1957_April-Oct		*861/2		-	75	88 1/2
AExternal sec sink fd 7s 3rd ser 1957_April-Oct	-	*861/2	PH 400	-	75	881/4
20-year 3s s f \$ bonds 1978Jan-July	54 1/8	545/8	55	25	433/4	571/4
Antwerp (City) external 5s 1958June-Dec	0-70	*100	1001/2	A	100	1061/4
Australia (Commonwealth) 5s 1955Jan-July	1003/8		1001/2	35		102 1/a
10-year 31/48 1956Feb-Aug	1011/8		1001/8	21		1013/4
10-year 31/48 1957June-Dec	1011/4		1011/4	86	100	1015/8
20-year 3½s 1967June-Dec			991/4	23	97	100%
20-year 3½s 1966June-Dec	991/4	99	991/2	57	97	1011/8
15-year 3%s 1962Feb-Aug	99 74	983/8		103	97	101 /a
15-year 3788 1962Feb_4vg	-	*141	144		1061/4	
ABavaria (Free State) 6½8 1945Feb-Aug			1071/2			1091/4
Belgium (Kingdom of) extl 7s 1955June-Dec	75	75	76	-6	601/4	
ABerlin (City of) 6s 1958June-Dec	871/2	87	88 7/a	4	63	90
\$\Delta 6 \langle s external loan 1950April-Oct		*951/2		T.		
ABrazil (U S of) external 8s 1941June-Dec		+95 72			8072	1011/4
Stamped pursuant to Plan A (interest		C71/	671/8	2	59%	681/2
reduced to 3.5%) 1978June-Dec		671/8		1		
AExternal s f 61/2s of 1926 due 1957April-Oct		*95			92	99
Stamped pursuant to Plan A (interest	663/8	663/8	661/2	25	591/2	67
reduced to 3.375%) 1979April-Oct		*95		_	92	100
AExternal s f 61/2s of 1927 due 1957April-Oct		+95			84	100
Stamped pursuant to Plan A (interest		651/2	66	18	60 1/a	67
reduced to 3.375%) 1979April-Oct	-				94%	
\$\Delta78 (Central Ry) 1952June-Dec		*95 1/4		-	9478	103
Stamped pursuant to Plan A (interest		*663/8	67		61	681/2
reduced to 3.5%) 1978June-Dec		6098	01.		01	00 72
5% funding bonds of 1931 due 1951						.,
Stamped pursuant to Plan A (interest		CH1/	CT1/	. 2	EQ1	2 671/2
reduced to 3.375%) 1979April-Oct		671/2	671/2	. 2	397	2 0172
External dollar bonds of 1944 (Plan B)—			0.5		P05/	001/
3%s series No. 1June-Dec		85	85	14	78%	
3 %s series No. 2June-Dec		831/4		. 2	77%	
3%s series No. 3June-Dec	83	83	83	1	76%	
3%s series No. 4June-Dec	<b>***</b>	*83	831/2		77%	
3 %s series No. 5June-Dec		83	83	1	771/8	
3%s series No. 7June-Dec	We see	*901/2			89	90%
3 %s series No. 8June-Dec	-	*83			. 78	84
3%s series No. 9June-Dec		*83	90	_	871/4	
3%s series No. 10June-Dec		*92	94		91	951/2
3%s series No. 11June-Dec	, and the	*87			81 1/2	
3%s series No. 12June-Dec		*89			80	90
3%s series No. 13June-Dec	-	*87		· . · · · · ·	88	93
3%s series No. 14June-Dec	***	*83	85	7 1_	76	85
3%s series No. 15June-Dec	***	*83	85		78 1/2	
3%s series No. 16June-Dec		₽83			781/2	
3%s series No. 17June-Dec	-	*83	88		77	85
3%s series No. 18June-Dec		83	83	ī	79	85
		-	-			

DE	ED NOVEMBER 19		W-13	Witnesday	. Danes	47 7 7			
			Friday Last		s Range iday's	Bonds	Range	Sines	
	BONDS	Interest Period	Sale Price	Bid &		Sold	Jan		
	New York Stock Exchange	Leriou	DAIC A LICC	Low	High	No.	Low	High	
	Brazil (continued)— 3%s series No. 19	Tuna Da	2	*83	A STATE OF THE STATE OF	at the contract of	781/2	88	*
	3%s series No. 19	June-Dec		*831/2			79	831/4	
	3%s series No. 20	June-De		*96	-		921/2		
	3%s series No. 21	June-De		*83	89		83	901/2	
	3%s series No. 22	June-De	<u> </u>	*83	85		7714		
	3%s series No. 23	June-De	O	*84 1/8	00		81	81	
	3% series No. 24	June-De		*83 1/2	89		811/4		
	3¾s series No. 25	June-De		*83			80 %		
	3%s series No. 27	June-De		*83			81 1/a	92	
	34s series No. 28	June-De	0	*83	85		801/2	83 1/a	
	3%s series No. 29	June-De	8	*88			801/2	88	
	3% series No. 30	June-De		*85			79	84	
	Brisbane (City) sinking fund 5s 1957	Mar-Sep	1021/2	1021/2	1021/2	3	102 1/8	1041/4	
	Sinking fund gold 5s 1958	Feb-Aus	103%	103	10334	5	1021/2	104 1/2	
	Caldas (Dept of) 30-yr 3s s f \$ bonds 19	78 Jan-Juli		55	55	5	44 7/8	56 1/4	
	Canada (Dominion of) 31/48 1961	Jan-July	1031/8	1021/2		40	1021/2	103 1/8	
	25-year 23/48 1974	Mar-Sen			1001/4	7	943/4	1001/4	
	25-year 23/4s 1975	Mar-Sep	Bin 400	9934	993/4	3	943/4	$100\frac{1}{2}$	
	Cauca Val (Dept of) 30-yr 3s s f \$ bds 19	78 Jan-Jula		*5134	56		44	563/4	
	#AChile (Republic) external s 1 7s 1942.	May-Nor		*681/4	po els " 1 1		63 1/2	68 1/8	
	AA7s seganted 1049.	May-Not	4 "	*401/2			40	40 1/2	
	AExternal sinking fund 6s 1960	April-Oct		681/4	68 1/4	1	62 3/8	681/4	
	Δ6s assented 1960	April-Oct	L	*401/2	42	100,000	381/2	40%	
	ΔExternal sinking fund 6s Feb 1961	Feb-Aug		*681/4			62%	68	
	Δ6s assented Feb 1961	Feb-Aug		*401/2			38%	403/4	
	ARy external sinking fund 6s Jan 196	1_Jan-July		*681/4		-	64%	663/4	
	Δ6s assented Jan 1961	Jan-July		*401/2			381/2	41	
	AExternal sinking fund 6s Sept 1961	mar-sepi	- desires	*681/4			6334	67%	
$\hat{\boldsymbol{y}}_{i}$	Ass assented Sent 1961	Mar-Sept	en em	*40 1/2	-		38%	403/4	
	AExternal sinking fund 6s 1962	April-Oct		*681/4		-	6334	66 1/2	
	Δ 6s assented 1962	April-Oct	Mark only	*401/2		-	39	40 % 67	
	AExternal sinking fund 6s 1963	May-Nov	****	*681/4	-		63 1/2		
۸.,	A6s assented 1963	May-Nov	and the	*401/2			38%	41 40 1/2	
	Extl sink fund \$ bonds 3s 1993	June-Dec	39%	38 1/8	393/4	160	363/4	68 1/a	
	AChile Mortgage Bank 61/s 1957	June-Dec		*681/4		186 166	66 381/2	40%	
	Δ61/s assented 1957	June-Dec		*401/2		best 400.		39 1/2	
	A634s assented 1961			*401/2			39 1/2	68 1/4	
	AGuaranteed sinking fund 6s 1961	April-Oct		681/4	681/4	1	63 <sup>3</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>2</sub>	403/4	
	Agg aggented 1961	ADTIL-OC		*401/2			641/4	68 1/a	
	ΔGuaranteed sinking fund 6s 1962	May-Nov		*681/4			381/2	403/8	
	Δ6s assented 1962	May-No		*401/2	201/		64 3/8	69	
	△Chilean Consol Municipal 7s 1960	Mar-Sep	imen;	68 1/4	681/4	1	38 1/2	401/4	
	Δ7s assented 1960	Mar-Sep	*****	*401/2	101/		61/2	201/2	
	△Chinese (Hukuang Ry) 5s 1951	June-Dec		101/4	101/2	8	1081/2		
	\$\( \text{Cologne} \) (City of) 6\( \frac{1}{2} \text{s} \) 1950	Mar-Sep		*141	145		105	119 1/a	1
	△Colombia (Rep of) 6s of 1928 Oct 1961	April-Oc		*119		1	105	1191/2	
	△6s of 1927 Jan 1961	Jan-Jul	CON		63	35	631/2	67	
	3s ext sinking fund dollar bonds 1970.	April-Oc	t 62¾	$\frac{62\frac{1}{2}}{72\frac{1}{2}}$	$63 \\ 72\frac{1}{2}$	2	721/2	721/2	
	\$△Colombia Mortgage Bank 6½s 1947	April-Oc				4	73 1/2		
	\$ASinking fund 7s of 1926 due 1946_	May-No		-	and safe	-	741/2		
	§ Sinking fund 7s of 1927 due 1947.	Feo-Au	0 101 %	101 %	102	28	991/2		
	\$\Delta Copenhagen (City) 5s 1952	June-De		*993/4	100		99 1/8		
	25-year gold 4½8 1953	May-No	V	68	68	-6	441/2	71	8
	*ACosta Rica (Republic of) 7s. 1951			585/8		. 11	41%	61	
	2s ref \$ bonds 1953 due 1972	Apr-Oc	t 58% c 110	110	110	10	107	114 1/8	
6	Cuba (Republic of) 41/2s external 1977_	June-De	6 110	110	110	10			

For Financial Institutions

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For footnotes see page 33

# NEW YORK BOND RECORD

RAN	GE FOR	WEEK	EN	DEL	NOV	EMBER	19
		. 1		+			
Bonds	Range S	ince			-	*	BON
Sold	Jan.		, · ·		** ***	New Yo	rk Ste
No.	Low I	High					
. 15	441/2	561/			& ASan	Paulo	(City)

: 47	BONDS Interest New York Stock Exchange Period		week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan, 1	BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	
	Cundinamarca (Dept of) 3s 1978Jan-J Czechoslovakia (State)—		Low High 54¾ 55¼	No. 15	Low High 44½ 56½	\$\Delta Sao Paulo (City) 8s 1952	L .		Low High	No.	Low High
	Stamped assented (interest reduced to	Oct 1021/	*38 1023/8 1031/2	- 10	37 43 99% 104½	reduced to 2.375%) 2001	May-Nov May-Nov		*55 58 *69		54 60
	Denmark (Kingdom of) extl 4½s 1962April- El Salvador (Republic of)— 3½s extl s f dollar bonds Jan 1 1976Jan-J	uly	*831/8 85		65 85 %s	reduced to 2%) 2012 San Paulo (State of) — 8s 1936 stamped pursuant to Plan A	_May-Nov	(	60 60	1	501/8 60
	3s extl s f dollar bonds Jan 1 1976Jan-J AEstonia (Republic of) 7s 1967Jan-J AFrankfort on Main 6½s 1953May-1	11.11	*15 <sup>3</sup> 4 142 142	 -3	58¼ 74 11 17 105 146¼	(interest reduced to 2.5%) 1999 \$\Delta 8\$ external 1950 Stamped pursuant to Plan A (interest	Jan-July Jan-July	=	*76¾ 80 *102		70 82½ 97 101½
1.00	External loan of 1924  51/28 dollar bonds 1969April-	Oct 881/2	8734 881/2	124	681/8 885/8	A7s external water loan 1956	Jan-July Mar-Sept	761/2	76¼ 76½ *97½ —	. 4	64 81 ½ 87 89
	3s dollar bonds 1972April- 10-year bonds of 1936 3s conv & fund issue 1953 due 1963Jan-J	uly 74	61 ½ 62 72 ¾ 74	.9	45 64 58 74	Stamped pursuant to Plan A (interested to 2.25%) 2004 \[ \Delta 6s  external dollar loan 1968	Jan-July Jan-July	1 ±	*73 79 *95%	<b>1</b>	59 80 84 96
	Prussian Conversion 1953 issue— 4s dollar bonds 1972—————Apr- International loan of 1930—	Oct 69½	69 691/2	92	55½ 70½	Stamped pursuant to Plan A (interes reduced to 2%) 2012	_April-Oct	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*74% 76	 3	641/4 811/2
	5s dollar bonds 1980 June- 3s dollar bonds 1972 June- German (extl loan 1924 Dawes loan) —	Dec 80% Dec 62	80½ 81⅓ 61¾ 62	197 13	63 81½ 45 64	∆8s secured external 1962	_May-Nov		25¼ 25¼ 24% 25	14 🛪	15¾ 28% 15¾ 27%
	§ \$\Delta 7s gold bonds 1949April- German Govt International (Young loan) — 5½s loan 1930 due 1965June-	Oct 112	110 % 112 100 % 101	26 14	82½ 112 76¾ 101½	\$\times 6\forall 2s\$ 1st mtge s f 1952	_June-Dec	12.1	154 154 94 94 *16 18	5	143% 154 87 94 15 19%
	Great Consolidated Elec Power-		*164		1561/2 1651/2	6ydney County Council 3½s 1957	_June-Dec Jan-July	-	13 13 101½ 101½	6 17	10% 13¼ 100% 101¾
	\$\times 6 \frac{1}{2}\s 1st & gen mtge 1950		*100 35 35%	 17	98½ 100½ 19¼ 49%	Δ5½s (40-yr) s f 1971		1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	*1211/8 -73	10	120 126 68 74%
	∆6s part paid 1968	Aug 33 Oct	32 <sup>3</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>4</sub> 144 144 *170	60 1	18¼ 45¼ 104 145	Δ5½s extl loan of '27 1961 5½s due 1961 extended to 1971 Δ5s sterling loan of '12 1952	_April-Oct		129 129 *78 1/8 82 *72 1/2	3 	121½ 130½ 71¾ 77¾ 60 73
	Helsingfors (City) external 6½s 1960	Oct	*975/8 981/2 651/2 661/2	41	97 99 1/2 52 1/2 68 1/8	\$\(^{\)\ \text{Mith March 1 1952 coupon on}}\) <b>Tokyo</b> Electric Light Co Ltd— \$\(^{\)\ \text{\$\)}\ \delta\(^{\)\ \text{\$\)}\ \delta\(^{\)\ \text{\$\)}\ \delta\(^{\)\ \dela\(^{\)\ \delta\(^{\)\ \delta\(^{\)\ \delta\(^{\)\ \delta\(^{\)\			*72½ 145¼ 145¼	+- 3	55½ 72½ 134½ 147
	30-yr gtd ext s f 3s 1977Jan- § △7s series B 1947Mar-S	ept	63¾ 64¾ *108	45 	51 66% 	6s 1953 extended to 1963	-u wite Dec		*167	34	79 86 166 167½
	Italian Public Utility Institute—         30-yr gtd ext s f 3s 1977.       Jan-         §∆External 7s 1952.       Jan-         §∆Italy (Kingdom of) 7s 1951.       June-	uly 65 uly	64¼ 65% *108	85 	523/a 68 951/2 1031/2 93 110	7s due 1945 extended to 1955 \$\Druguay\$ (Republic) external 8s 1946_	_Mar-Sept Feb-Aug		*1001/4	Ξ	99 100%
	Japanese (Imperial Govt)  \$\Delta \frac{1951}{8} = \text{1951} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '24 1954} \\ \$\Delta \frac{1}{2} \text{8} \text{ due 1954 extended to 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '24 1954} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{8} \text{ undo of '26 1964} \\ \$\Delta \frac{1}{2} \text{ undo of '26 1964} \\ \$\D	Aug 16138	*109 1613/8 1613/8	2	1451/2 1613/2	ΔExternal sinking fund 6s 1960 ΔExternal sinking fund 6s 1964 3¾s-4s-4¾s (dollar bond of 1937)	_May-Nov		96% 97%	 55	90% 98%
	6.728 due 1954 extended to 1964	Aug 9734 Nov 8818	97½ 98 142¼ 102¼ 87¾ 88½	7 1 16	87 98½ 129 142¼ 80% 88½	External readjustment 1979 External conversion 1979 376s-416s-416s external conversion 1978	_May-Nov _June-Dec		* 96½ 98¾ 99	- <u>-</u> 3	89 100 92 99
	△Medellin (Colombia) 6½s 1954 June- 30-year 3s s f \$ bonds 1978 Jan-Jan-J	Dec uly	*261/8 29 545/8 543/4	 -6	19% 30 73½ 87 44% 56%	4s-41/2s external readjustments 1973 31/2s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept of	Jan-July		99 ¼ 100 82 82 *11 15	16	95 1/4 100 72 82
	Mexican Irrigation— \$△4½s assented (1922 agreement) 1943_May-	Vov				ΔWarsaw (City) external 7s 1959 Δ4½s assented 1958 ΔYokohama (City of) 6s of 26 1961	Feb-Aug _June-Dec		97/8 101/4 *139	28	12½ 15¾ 6½ 11% 130 142
	\$\(^4\)\(^2\)\s small 1943 \(^N\)\(\Delta\)\s assented (1942 agreem't) 1968_Jan-J \(^N\)	uly	10 - 10	3	9% 10%	6s due 1961 extended to 1971RAILROAD AN	D INDUS	TRIAL, CO	84 84½ MPANIES *102 103	18	77½ 84½ 100% 102
	Mexico (Republic of)— §△5s of 1899 due 1945————Quar-, §△Large		12 12	Ξ.		Alabama Power first mortgage 3½s 1972 1st mortgage 3½s 1984 Albany & Susquehanna RR 4½s 1975	_Jan-July _Mar-Sept	97	* 105¼ * 102 *107 109¼	Ī	101% 105% 102 102
	\$△Small \$△5s assented (1922 agreem't) 1945_Quar- \$△Large	lan	EE	: E	27 27 	Alleghany Corp debs 5s ser A 1962  Allegheny & Western 1st gld 4s 1998  Alled Chemical & Dye 3½s debs 1978	_May-Nov _April-Oct		101 % 102 % 80 % 81 104 ½ 105	52 6 31	101½ 105¼ 99 103¼ 71½ 81
	\$△Small △5s new assented (1942 agree't) 1963_Jan-J △Large	uly	*165% 17 *165% 18	Ξ	16 1734 1614 1716	Allis-Chalmers Mfg 2s debentures 1956 Aluminum Co of America 3 %s 1964	_Mar-Sept Feb-Aug	1023/8	*99 % 100 ¼ 102 % 102 ¼	<b>1</b> 5	98 ¼ 100 ¼ 101 ¾ 104 ¼
	△Small △4s of 1904 (assented to 1922 agree't) due 1954	Dec	*16% 17		161/4 173/4	Aluminum Co of Canada Ltd 3%s 1970	_May-Nov _June-Dec		102 102 % 105 % 105 % 97 97	15 11 2	100 1/8 102 3/8 104 3/4 107 93 1/4 97 1/4
	△4s new assented (1942 agree't) 1968_Jan-J §△ 4s of 1910 (assented to 1922 agree- ment) 1945Jan-J		9% 9%	10	9 10	American Bosch Corp 334s s f debs 1964 American & Foreign Power deb 5s 2030	Mar-Sept	88 7/8 73 7/8	87% 83% 73 74%	53 342	100 100 77¼ 88% 62¼ 74¾
	\$△Small △4s new assented (1942 agree't) 1963_Jan-J △Small	uly	15 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub>	5 12	15 % 16 % 15 % 16 %	American Telephone & Telegraph Co— 234s debentures 1980	April-Oct	96 97½	95¼ 96 96¼ 97½	41 95	91% 97½ 93% 98¾
	agreement) 1933Jan-J	uly	= =	 ==	 	2%s debentures 1986	June-Dec	92 ½ 128 95 ¾	92 1/4 92 1/2 127 1/8 128 1/8 95 1/8 95 1/4	26 82 14	87% 94¼ 111¾ 130½ 92¼ 97%
	△6s new assented (1942 agree't) 1963_Jan-J △Small ∮△Milan (City of) 6½s 1952April- Minas Geraes (State)	oct	17% 17% 18 18 108 108	12 4 3	16 % 19 16 % 18 % 92 % 108	2%s debentures 1987 3%s debentures 1973 2%s debentures 1971 3%s conv debentures 1963	Ina Dog	1051/2	96¾ 97½ 105 105½ 97% 98	131 38 52	93 99¼ 104½ 106¼ 95¾ 99½
	Stamped pursuant to Plan A tinterest		*58	-	531/4 531/4	3%s' conv debs 1964	_June-Dec	136 136 1/8	133½ 13½% 135½ 136% 135% 136%	148 88 228	118 136 11934 138 11834 13814
9	reduced to 2.125%) 2008 Mar-S ASecured ex'l sinking fund 6½s 1959 Mar-S Stamped pursuant to Plan A (interest		*38 1/8 40 1/8 *58		34 40 58 60	3¼s debentures 1984_ American Tobacco Co debentures 3s 1962_ 3s debentures 1969		104 1/4 101 1/8 100 1/2	103 % 104 ¼ 101 ¼ 101 % 100 100 ½	47 73 48	103¼ 104¼ 99% 102% 96% 102½
	reduced to 2.125% 2008 Mar-S  Netherlands (Kingdom of) 334s 1957 May- Norway (Kingdom of) 432s 1956 Mar-S	Von 102	*38	7	33½ 41 100 102	3 debentures 1969 3 ¼s debentures 1977 Anglo-Lautaro Nifrate Corp 4s 1960 Anheuser-Busch Inc 3%s debs 1977		101	100½ 101 97 97 *102¾	19 1	98% 103% 91 97% 101 103%
	4s sinking fund external loop 1963	Oct 103	100 % 101 ½ 102 103 101 ¾ 101 ¾	7 32 1	100 % 103 99 % 103 99 % 102 %	A P W Products Co 5s 1966	Quar-Jan April-Oct		*83% *76 ,80 *101½ 102	=	80 83 % 66 ½ 75 ¼ 101 103
	3½s sinking fund external 1957—April- Municipal Bank extl sink fund 5s 1970_June- ∮∆Nuremberg (City of) 6s 1952—Feb- Oriental Development Co Ltd—	Dec lug 140	100½ 100½ 104 104 140 140	7 1 2	98 101 101¾ 104¼ 98⅓ 143¼	Atchison Topeka & Santa Fe- General 4s 1995 Stamped 4s July 1 1995 Atlanta & Charl Afr Line Ry 334s 1963	April-Oct	9 <sub>5</sub>	122¼ 122¾ 116½ 116½	53	117 124% 111% 119
	§ △ 6s extl loan (30-yr) 1953Mar-S		*137 83 84	18	131 140 1/s 77 1/8 84 1/s	Gen mortgage 41/45-46 con A 1000	June-Dec	1091/4	*103 105 109¼ 109¼ *104% 105	25	101 103½ 106¼ 110 101½ 105
	Δ5½s extl loan (30-year) 1958. May- 5½s due 1958 extended to 1968. May- Oslo (City) sinking fund 4½s 1955. April- iΔPernambuco (State of) 78 1947. Mar-		*124½ 74% 75 *99% 100½	5	118% 130 70% 76 99% 101%	Gen mtge 4 %s ser C 1972  Atlantic Refining 2 %s debentures 1966  3 %s debentures 1979	_Jan-July	105	105 105 % *9,1% *104 % 105	20	103 % 105 % 96 101 103 % 106 %
	reduced to 2.125%) 2008Mar-S	ept	*52 * 37 *67		58 58¼ 36 40¾	Baltimore & Ohio RR— First mortgage 4s series A July 1975—					
	Anat loan extl s f 6s lst series 1960_June- Anat loan extl s f 6s 2nd series 1961_April-	Dec 67 Oct	67 67 67 67	77	55 <sup>3</sup> / <sub>4</sub> 66 <sup>1</sup> / <sub>2</sub> 55 <sup>3</sup> / <sub>8</sub> 67 55 67	First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975.  Refunding and general mortgage 5% (2%)		102	101% 102 1/8 105 1/4 105 1/8	<b>111</b> 59	93% 102½ 99% 106
	△4½s assented 1958 April- \$△Stabilization loan sink fund 7s 1947 April- △4½s assented 1968 April-	Oct	*95% 10½ 12% 13 13	31	9 11 8 12% 12% 18	Series G due Dec 1 1995	June-Dec	891/2	891/2 911/4	196	74% 911/4
	§∆External sinking fund gold 8s 1950_Jan-J ∆4½s assented 1963Jan-J	1110	10½ 11½ 13 16 10½ 12½	172 16 55	7% 12 934 16 758 121/2	Ref and general mortgage 6% (22/4%)	Mar-Sept	89 ½ 89 ½	89½ 91 83½ 90¾	57 64	73¼ 91 73½ 91
	Porto Alegre (City of)— 8s 1961 stamped pursuant to Plan A. (interest reduced to 2.375%) 2001——Jan-		1			Δ4½s convertible income Feb 1 2010	June-Dec	100½ 79¼	100½ 102½ 78¾ 79¾	41 145	86½ 102½ 64% 79¾
	(interest reduced to 2.25%) 2006Jan-	uly 40 1/8	*40½ 42½ 40⅓ 40⅓	.1	39 42	S'western div first mortgage 5% ser A (3½% fixed & 1½% conting int) 1000	_May-Nov	100 5/8	100½ 101½	24	931/4 1011/2
	ARhine-Main-Danube 7s 1950Mar-S	Oct	*83 83 83 149 151 1/8	2 11	67% 83 68 83 127 1541/2	First lien and ref M 4s series D 1985_	_Jan-July	951/2	95 96 90 90¼	56 12	79¼ 96 78¼ 90¼
	reduced to 2.375%) 2001April-	2.7	*58½ 41¾ 41¾	1	56½ 56½ 33¾ 42	Beneficial Industrial Loan 21/2s debs 1961	April-Oct May-Nov	108	98% 99 103 108½ *.8 99	15 28	90 100 1075 110 94½ 99
	reduced to 2%) 2012Feb-	lug	56 56 35 35	1	51 56 31 38	A6½s s f debentures 1959	June-Dec	1111/2	101% 101% 111 113% 111½ 112½	5 7 2	72½ 110 77 115 79 116
	Stamped pursuant to Plan A (interest reduced to 25%) 1996	0-4	*68		68 68	Consol mortgage 234s series I 1970————————————————————————————————————	-May-Non	991/2	99¼ .99¾ *J8½ 99%	, 11	97 100½ 95% 99%
	Stamped pursuant to Plan A (interest reduced to 2%) 2012	Dec	48 1/8 48 1/2 *62 7/8	3	45 52 56% 63¼	Boston & Maine RR—	Mar-Sept	1001/2	*101¾ 99¾ 100½	19	98 102 18 97 101
	Stamped pursuant to Plan A (interest	lov	43 43 *61		37 1/8 44 60 1/2 62	First mortgage 434s series JJ 1961	-May-Non April-Oct	100 32	79 79 ¼ 100 100 ½ 79 79	. 7 . 8 . 8	76½ 83⅓ 99½ 101½ - 76¼ 79
	7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004		*411/2	 1	37 42 37% 42%	Bristol-Myers Co 3s debentures 1968	-May-Nov -April-Oct	71% 54	71¼ 72 53¾ 54 *100¼*	.61 44	70½ 75½ 51½ 60% 100 101½
	For fontnote		110 110	1	92½ 110	1st mortgage 3s 1980	_Jan-July	== '.	97% 981%	13	921/2 991/4
										-	

# NEW YORK BOND RECORD

					SENDED NOVEMBER 19					
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	03 . THE P. 179.	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Sines
Brown Shoe Co 3½s debs 1971Jan-Jul Buffalo Niagara Elec first mtge 2¾s 1975_May-No	ly .	Low High *102 % 103 1/2 97 1/4 97 3/8	No 2	Low High -101 + 103 ½ 94 ½ 99 ½	Consumers Power first mtge 2%s 1975 Continental Baking 3s debentures 1965	_Mar-Sept	99%	Low High 993/4 993/8 991/2 991/2	No. 7	Low High 96 % 101 % 99 101
Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957——May-No Bush Terminal Co Cons. 5s 1955——Jan-Jul Terminal Ruddings 5s etcl. 1960—April Oct.	95 ly	93½ 95¼ 100¼ 100¼	106 22	85¼ 95¼ 100 101	Continental Can 3¼s debs 1976 Crane Co 3½s s f debs 1977 Crucible Steel Co of Am 1st mtge 3½s 1966	_April-Oct _May-Nov	Ξ	*104 *1021/4 *98	Ξ	103 104% 101 104 91 99%
Bush Terminal Buildings 5s gtd 1960April-Oc \[ \Delta 5s \] general mixe income 1982Jan-Jul	iy ==	*104 104½ 94 94	7 - 73	103 1/4 105 81 1/2 95	Cuba Northern Ry—  ^1st mortgage 4s (1942 series) 1970  Cuba RR—	_June-Dec	<u>-</u> -	341/4 35	13	321/2 381/2
California Electric Power first 3s 1976June-De California Oregon Power 3 %s 1974Muy-No Canada Southern consol gtd 5s A 1962April-Oc	v	*96 100 *98 108 1081/4	 20	93½ 96 93½ 99½	△1st mortgage 4s June 30 1970 △Imp & equip 4s 1970 △1st lien & ref 4s ser A 1970	_June-Dec _June-Dec	=	22 1/4 22 1/4 26 26 *29 1/4 31 1/2	6 1	20 24½ 24 30¾ 25¼ 30
Canadian National Ry—         Guaranteed gold 4½s 1957—         Jan-Jul           Guaranteed gold 4¾s 1955         June-De           Guaranteed gold 4½s 1956         Feb-Au	ly	*109 1/8 109 1/2 104 1/2 104 5/8		105½ 108% 106¼ 109½ 103% 105¾	Dayton Power & Lt first mtge 234s 1975		- 4 - 1 - 1	*28 32 97½ 97½	 12	25½ 28 94½ 99½
Canadian Pacific Ry— 4% consol debenture (perpetual)———Jan-Jui	ly 1075%	105% 105% 107½ 107%	34	104 % 106 1/2	First mortgage 3s 1978	_Jan-July _June-Dec		*100 *104	Ξ	96 99 99 100 103 10434
Capital Airlines Inc 4s ser A 1960	nt to	*100¼ 100¾ *105½ *66¾ 69	<u></u> . - <u>-</u>	97 102 104¾ 107 64% 69	First mortgage 3½s 1982First mortage 3½ 1984Dayton Union Ry 3½s series B 1965Deere & Co 2½s debentures 1965	_April-Oct		100½ 100¾	15 - 5	100½ 100¾ 97 101¾
Celarese Corp 3s debentures 1965 April-Oc 3½s debentures 1976 April-Oc Celotex Corp 3¼s debentures 1960 Feb-Au	ct 98 c <b>t</b>	97¼ 97¼ 97¾ 98½ 98¼ 99¼	. 17	94½ 98¼ 92 99¾ 96 103½	3 %s debentures 1977 Delaware & Hudson 4s extended 1963 Delaware Lackawanna & Western RR Co-	_Jan-July _May-Nov _		103 103 103	10 47	99½ 103¼ 101½ 104½
3 4s debentures (1947 Issue) 1960 Feb-An \$ACentral Branch U P 1st gold 4s 1948 June-Do Central of Georgia Ry—	ig	*99½ *99½ *114½		98 100 1/4 98 100 1/4 100 103 1/2	New York Lackawanna & Western Div First and refund M 5s series C 1973	_May-Nov		96½ 97% 80 80	6 1	89¼ 97% 70 80
First mortgage 4s series A 1995Jan-Jul \[ \triangle \text{Gen mortgage 4\frac{1}{2}s series A Jan 1 2020Ma \[ \triangle \text{Gen mortgage 4\frac{1}{2}s series B Jan 1 2020Ma	y 87	94 1/8 95 87 87 78 1/4 78 3/4	34 1 16	79 % 95 82 % 88 66 % 80 %	Merris & Essex division Collateral trust 4-6s. May 1 2042 Pennsylvania Divisionlst mtge & coll tr 5s ser A 1985	_May-Nov	93 1/8	93 93 1/8 *91 91 1/8	. 5	89 931/s 84 91
Central RR Co of N J 348 1987 Jan-Ju Central New York Power 3s 1974 April-O Central Pacific Ry Co—	ly 57½ ct	55½ 57¾ 101% 101%	448.		lst mige & coll tr 4½s ser B 1985  Delaware Power & Light 3s 1973  First mortgage and coll trust 3½s 1977	_May-Nov _April-Oct		*83 85 *100% 8		79½ 83 99 102¼
First and refund 3½s series A 1974 Feb-An First mortgage 3%s series B 1968 Feb-Au Champion Paper & Fibre deb 3s 1965 Jan-Ju Chesapeake & Ohio Ry—	ıg T	*103½ *101½ *100½ 101¾		97 103 % 101 1/4 101 1/2 96 3/4 102 5/8	First mortgage and coll trust 2%s 1978  1st hitge & coll trust 2%s 1980  1st mtge & coll tr 3%s 1984	_Jan-July _Mar-Sept	=	*94	Ξ	95 95¾
General 4½s 1992 Mar-Sel Refund and impt M 3½s series D 1996 May-No Refund and impt M 3½s series E 1996 Feb-An	1021/4	127¾ 128 101 % 102 ¼	4 18	117 1/8 128 97 1/2 105 1/4	Denver & Rio Grande Western RR — First mortgage series A (3% fixed 1 % contingent interest) 1993	Jan- <b>J</b> ul <b>y</b>		103½ 104%	4	100% 104%
Refund and impt M 3%s series II 1973_June-D.  R & A div first consol gold 4s 1989Jan-Ju Second consolidated gold 4s 1989Jan-Ju	ec 103½	102½ 103 103½ 104 *115 124 *110	9 21	97% 104% 103 106½ 104% 116	Income mortgage series A (4½% contingent interest 2018 Denver & Salt Lake	April		100½ 101%	11	93% 101%
General 4s 1958 Mar-Sel	pt	10434 10534 *9934 10114	6	110 110 103 106% 93 101¼	Income mortgage (3% fixed 1% contingent interest) 1993  Detroit Edison 3s series H 1970  General and refund 2%s series I 1982	_June-Dec	<u></u> -	1025/8 1025/8 1033/8 1033/8 *961/4 961/2	2 9	99¾ 103 100½ 104‰ 92% 98
First and refunding mortgage 2%s 1970_Feb-4i 1st & ref mtge 3s 1990Feb-Ai Chreago & Eastern III RR—	ig	98 98½ 96 96	7 5	94½ 99¼ 96 96	Gen & ref mtge 2%s ser J 1985 Gen & ref 3%s ser K 1976 3s convertible debentures 1958	_Mar-Sept _May-Nov	Ξ.,	* 96 *104½ 105	 īō	95 97¼ 104¼ 105½ 141½ 173
AGeneral mortgage inc conv 5s 1997 Apr First mortgage 3 4s series B 1985 May-No Chicago & Erie 1st gold 5s 1982 May-No	) V	89 93 *90 95 127 127	131 12	80½ 93 74 90 117½ 127	3 4s conv debs 1969 Gen & ref 2 2s ser N 1984 Detroit & Mack first lien gold 4s 1995	_Feb-Aug _Mar-Sept _June-Dec	98 1/8	125½ 126½ 97¾ 98¼ *75	103 117	109¼ 132 97⅓ 98¼ 71 75½
Chicago Great Western 4s ser A 1988Jan-Ju \( \Delta \text{General inc nutge 4\frac{1}{2}s Jan 1 2038Api Chicago Indianapolis & Louisville Ry- \( \Delta lst mortgage 4s inc series A Jan 1983Api	ril 82	92% 93 82 82	5 1	80 97 73¾ 83	Second gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961 Detroit Tol & Ironton RR 2¾s ser B 1976.	_May-Nov _Mar-Sept	105 1/4	*73 104¼ 105¼ *91½ 93	35 	73 75 103 105¼ 83 92
A2nd mortgage 4½s inc ser A Jan 2003Api Chicago Indiana & Southern Ry 4s 1956Jun-Ju Chicago Milwaukee St. Paul & Pacific RR—	d)	72 <sup>3</sup> / <sub>4</sub> 74 67 <sup>1</sup> / <sub>8</sub> 67 <sup>3</sup> / <sub>4</sub> * 101	32 19	63¼ 74 59¾ 68 100½ 102	Dow Chemical 2.35s debentures 1961 3s subordinate debs 1982 Duquesne :Light Co 234s 1977	_Jan-July _Feb-Aug	109% 98	*99 99½ 109½ 110 98 98	202 21	97¼ 100¼ 100¾ 112 94½ 99¼ 94 94
First mortgage 4s series A 1994Jan-Ju General mortgage 4½s inc ser A Jan 2019_Apr 4½s conv increased series B Jan 1 2044Apr	n a segment	102 1023/8 78 78 63 641/2	17 24 159	97 1/8 103 1/2 65 1/2 76 5/8 54 1/4 65	1st mortgage 24s 1980	_Feb-Aug _Mar-Sept _Mar-Sept	· <u> </u>		=	97½ 98½ 105½ 105½ 106 107
Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999 Apr First mortgage 3s series B 1989 Jan-Ju	il 55½	53% 55% 78 78	598 1	53 <sup>3</sup> / <sub>4</sub> 59 <sup>3</sup> / <sub>2</sub> 72 <sup>3</sup> / <sub>2</sub> 80 <sup>3</sup> / <sub>8</sub>	Dow Chemical 2.3ss debentures 1961  3s subordinate debs 1982  Duquesne Light Co 24/s 1977  1st mortgage 24/s 1979  1st mortgage 24/s 1980  1st mortgage 34/s 1982  1st mortgage 34/s 1983  1st mortgage 34/s 1984	_Jan-July		103 103	4	103 1031/4
Chicago Rock Island & Pacific RR—  1st mtge 2%s ser A 1980————————————————————————————————————		96 96	2	93 98	East Tenn Va & Georgia div first 5s 1956 Edison El III (N Y) first cons gold 5s 1996 Edgin Joliet & Eastern Ry 3 <sup>1</sup> / <sub>4</sub> s 1970 El Paso & Southwestern first 5s 1965	Jan-July Mar-Sept		*104 105½ *140½ *102¼ 112 112	  3	103 ½ 104 ¾ 140 142 1 98 ½ 103 ½ 109 113
First and refunding mtge 2%s-4 %s 1994 Jan-Ju Income 23%s-4 %s 1994 Jan-Ju Chicago Union Station— Jan-Ju	l <b>y</b>	74½ 74½ 71¼ 71¼ 103 103¼	, i	69¼ 76½ 66¾ 71½ 100¾ 104	5s stamped 1965 Eric Railread Co— General Mtge inc 4½s ser A Jan 2015_	_April-Oc	1 10 <b>- 1</b> 67	781/8 781/4	42	108¾ 111 72¼ 80½
First mortgage 3%s series F 1963 Jan-Ju First mortgage 2%s series G 1963 Jan-Ju Chicago & Western Indiana RR Co- lat coll trust mage 4%s Ser A 1982 May-No		101 101%	7 12	98% 101½ 105½ 107¾	First consol mortgage 3 4s series E 1964 First consol mtge 3 4s series F 1990 First consol mtge 3 4s series G 2000	_Jan-July		*95½ 99 89 89 88½ 88½	 2 2	94 95½ 87½ 89 82% 88¾
Cincinnati Gas & Elec 1st mtge 234s, 1975. April-O First mortgage 236s 1978Jan-Ju Cincinnati Union Terminal	ct — ly —	97% 97% *100%		95% 100 / 95 100 /	Ohio Division first mortgage 34s 1971_  Firestone Tire & Rubber 3s debs 1961	_Mar-Sep		100½ 101 101½ 102⅓	17 29	100½ 101
First mortgage gtd 3%s series E 1969Feb-Ai First mortgage 2%s series G 1974Feb-Ai C I T Financial Corp 2%s 1959April-O	ct	106 106 *99 100% 100½	$\frac{1}{10}$	102 106 % 94 ¼ 100 97 ¾ 100 %	2%s debentures 1972	Jan-July May-Nov _June-Dec		*96 *104 103 103	·	96 96 1/8 99 7/8 104 1/2 100 103 1/2
4s debentures 1960	ly 99% ec	104% 105 99¾ 100 *94½ —	28 47 	103 % 106 % 94 % 100 93 94 %	ΔFirst and refunding 5s series A 1974. Fort Worth & Denver Ry Co 4%s 1982	_Mar-Sept	107	106 110¼ *105	529 	92¼ 128¾ 103 105
Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993June-D General 5s series B 1993June-D	e <b>c</b> 86	*100 <sup>3</sup> / <sub>4</sub> 83 <sup>1</sup> / <sub>2</sub> 86 *100 <sup>1</sup> / <sub>2</sub>	2	98 100 1/4 81 87 1/2 100 101 1/4	General Electric Co (Germany)— \$\Delta \text{Ts} debentures 1945————————————————————————————————————	_Jan-July June-Dec		158 158 149 1491/4	1 3	132 158 119 14934
Refunding and impt 4½s series E 1977_Jan-Ju Cincinnati Wab & Mich Div 1st 4s 1991_Jan-Ju St Louis Division first coll trust 4s 1990_May-N	ly 79 1/4	79¼ 80 67½ 67½ *96	37 1	70 1/8 81 1/2 62 70 0 91 96 1/2	§∆6s debentures 1948 General Foods Corp 3%s debs 1976	_Jan-July	1045/8	140 1/8 140 1/8 104 5/8 104 3/4	1 9	116 140 % 103 ½ 105
Cleveland Electric Illuminating 3s 1970Jan-/n First mortgage 3s 1982June-D First mortgage 24s 1985Mar-Se	ec pt	102% 102% 100% 101	23 5	101 104	General Motors Acceptance Corp—  4s debentures 1958	_Jan-July _Mar-Sept _Jan-July	103 % 103 % 99 1/4	103	81 106 210	103 % 104 % 103 % 105 98 % 99 %
First mortgage 3½s 1986Mne-D First mortgage 3s 1989May-N Cleveland Short Line first gtd 4½s 1961_April-O	ec ov ect	*105 108¼ *1015 102¾		104 105¾ 1005% 101⅓ 95¼ 102⅓	3s debentures 1969 General Motors Corp 3½s debs 1979 General Realty & Utilities Corp— Δ4s conv. income debentures 1969	_Jan-July	101% 104½	101 ¼ 101 % 104 ½ 104 ¾	115 38 17	99 <sup>3</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>8</sub> 105 <sup>3</sup> / <sub>4</sub> 94 97
Colorado Fuel & Iron Corp 44s 1966June-D Columbia Gas System Inc3s debentures series A 1975June-D 3s debentures series B 1975Peb-A	e <b>c</b>	99¾ 100 100⅓ 100⅓	1,123 4 14	97¼ 110 95½ 100% 96 100%	Δ4s conv. income dependires 1909——— Good Hope Steel & Iron Works— §Δ7s s f mortgage 1945————————————————————————————————————	_April-Oct		96½ 97 159½ 159⅓ 101¼ 101¼	1 5	131 7/8 159 1/8 98 1/4 101 1/2
3%s debentures ser C 1977April-C 3½s debs series D 1979Jan-Ju 3½s sub debs (conv aft Jan 1 '55) '64_May-N	oct 103 1/8 105 1/2	103 % 103 % 105 ½ 105 ½ 115 116	10 7 478	99 105 1/4 102 1/8 105 1/2 109 1/2 117 1/2	Grand Union Company—	_Mar-Sept		113 113%	66	108 1133/4
Columbus & South Ohio Elec 3/4s 1970 May-Se 1st mortgage 35/8s 1983 May-N Columbus & Toledo first external 4s 1955 Feb-A	pt	1045/8 1043/4 *1031/2 * 1011/2	13	10034 10434	Great Northern Ry Co— General 5s series C 1973———— General 4½s series D 1976————— General mortgage 3½s series N 1990—	Jan-July Jan-July		123 <sup>3</sup> / <sub>4</sub> 124 119 <sup>1</sup> / <sub>2</sub> 119 <sup>5</sup> / <sub>8</sub> 96 96 <sup>3</sup> / <sub>4</sub>	7 7 26	116¾ 126 111 119¾ 88 99
Commonwealth Edison Co-   First mortgage 3s series L 1977	ug	101½ 101¾ 10158 10158	, 6 3	983/4 1033/a 993/4 1021/2	General mortgage 3 %s series O 2000 General mortgage 2 %s series P 1982 General mortgage 2 %s series Q 2010	_Jan-July _Jan-July _Jan-July	=	95½ 96 91½ 91½ 82½ 82⅓ 82⅓	23 8 5	91 96 ¼ 85 94 73 84 ¼
23/4s s f debentures 1999April-C 23/8s s f debentures 2001April-C	)ct	*96 1005/8 * 981/8		94 1/4 101 1/2 91 3/4 96 91 3/4 98 1/4	General mortgage 2½s series R 1961	Feb		96½ 96½ *76⅓ *16⅓ 18¾	- -	94 <sup>3</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>6</sub> 70 75 15 <sup>1</sup> / <sub>4</sub> 22
Compania Salitrera—See Anglo-Lautaro Nitrate Conn River Power 334s series A 1961Feb-A Consolidated Cigar Corp 334s 1965April-O	iig	10134 10134	2 .	10134 103½ 9158 97	Gulf Mobile & Ohio RR— First and refunding: 4s series B 1975— General mtge inc 5s series A July 2015— First and refunding 34s series D 1969	Apri	1	*104 1/4 104 3/4 98 1/2 98 1/2 100 3/4 100 3/4		101 105 89 1/8 98 1/2 99 1/4 102 1/2
Consolidated Edison of New York.  First and refund mtge 234s ser A 1982_Mar-Se First and refund mtge 236s ser B 1977_April-C		97 1/8 96 96 1/2 94 1/4 95 3/6	11	91 ½ 97% 91¾ 96¼	General mtge inc 4s series B Jan 2044 Collateral trust 3%s 1968 Guif States Utilities 2%s 1st mtge 1976	Apri Jan-Juli	l	86 86 *102 *94 96	11	75 86
First and refund mtge 234s ser C 1972_June-D First and refunding 3s series D 1972May-N First and refund mtge 3s series E 1979_Jan-Ju	ov	9834 99 10134 102 10036 10034	16 55 5	95½ 100¼ 98½ 103½ 96¾ 103	First mortgage 3s 1978  3s debentures 1969  First mortgage 23ks 1979	_April-Oc Jan-July June-De	t 7 0	*99 101 *100	': 	98 99 1/8 98 7/8 101 1/2
First and refund mige 3s ser F 1981 Feb-A 1st & ref M 3 3/4s ser G 1981 May-N 1st & ref M 3 3/4s ser H 1982 Mar-Se	ug 1011/4 ov	100% 101¼ *104¾ 105¼ *105¾	- <b>6</b>	96 1/8 102 1/4 100 1/4 105 1/8 103 105 1/8	First mortgage 24/s 1980	_June-De	3 =	*100		100 105 99 100
1st & ref M 3½s series I 1983Feb-A 1st & ref M 3½s ser J 1984Jan-Ju 3s convertible debentures 1963June-D	ug	*105½ 106½ 105% 105%		104½ 106½ 104¾ 106% 164 184	1st mortgage 3%s 1983H  Hackensack Water first mtge 2%s 1976		i i	*93		901/2 95
Consolidated Gas El Lt & Power (Balt)   1st ref M 2%s ser T 1976   Jan-Julst ref M 2%s ser U 1981   April-C 1st ref mige s f 2¾s ser X 1986   Jan-Julst ref mige s f 2¾s ser X 1986     Jan-Julst ref mige s f 2¾s ser X 1986   Jan-Julst ref mige s f 2¾s ser X 1986   Jan-Julst ref mige s f 2¾s ser X 1986   Jan-Julst ref mige s f 2¾s ser X 1986   Jan-Julst ref mige s f 2¾s ser X 1986   Jan-Julst ref mige s f 2¾s ser X 1986 -	oct	*99½ 99¾ *99 99¼ *96¾ 97½	=	95% 101¼ 96¾ 100½ 94¼ 100½	#AHarpen Mining Corp 6s 1949	Jan-Juli Jan-Juli	, ,	*143 1/8 *121 1/4 127 3/4 * 98 3/8		118 % 139 114 % 126 % 94 % 98 %
3 1/4s conv debs 1967 June-D	lec	100½ 1005/8 134½ 136½ *100 1003/4	11 11	100% 100% 117% 142 98% 100%	4 %s debentures 1968 Houston Lighting & Power Co 3 %s 1967	_Mar-Sep _June-De	t	104 104 *106 201 201 1/8	6 -6	103½ 104½ 105% 107% 151 215
3 %s debentures 1976	ov lec ug	*1033/8 *1031/8 *1011/2		102 1/4 104 1/2 101 3/4 102 3/4 100 1/8 101 1/2	Hudson Coal first sink fund 5s ser A 1962 Hudson & Manhattan first 5s A 1957 Adjusted income 5s Feb 1957	Feb-Au	96 50 1/8	96 98 50 1/8 51 16 1/2 17 1/4	31 268 168	67 98% 47 60½ 15¼ 29
Consolidated Railroads of Cuba—  A3s cum inc debs (stpd as to payment in U S dollars) 2001April-C		1034 111/2	94 -	103/4 143/4	Illinois Bell Telephone 2%s series A 1981 First mortgage 3s series B 1978	Jan-Jul June-De	y 1011/4	96½ 96½ 101¼ 102¼	5 14	93½ 98 98½ 102¾
						3.4			-	

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED NOVEMBER 19

					RA	NGE FOR WEE	K ENDED NOVEMBER 19					
	BONDS New York Stock Exchange Illinois Central RR—	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Steck Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan, 1 Low High
	Consol mortgage 4%s-3%s ser A 1979. Consol mortgage 5%s-3%s series B 19	79_May-Not		*1031/4 *1031/4	==	102½ 106 103 105½	New England Tel & Tel Co— First guaranteed 4½s series B 1961_ 3s debentures 1982	ADIU-OCE	100	107 107 1/8 100 100 3/4	31 10	106 109
	Consol montgogs 23 s series C 1074	Man Mas	· · · · · · · · · · · · · · · · · · ·	*1047/8 107 *104 1041/2	=	102 103¾ 102 103	New Jersey Bell Telephone 3 %s 1988	Jan-July		*97 103¼ 103¼	-2	97½ 102 98½ 102 99¼ 104½
	1st mtge 3%s ser H 1989 Refunding 4s 1955	Mar-Sepi Mav-Not	1011/2	*100½ 100¾ 100½ 101½ *101% 102¼	14	99 101 100¼ 101½ 101% 103	New Jersey Junction RR gtd first 4s 190 New Jersey Power & Light 3s 1974 New Orleans Great Nor 5s A 1983 New Orleans Terminal 34s 1977	Mar-Sept		*80 *97½ 97¾ *104½		961/2 853/4
	Cons mtge 3%s series F 1984	May-Not Jan-July	"	103¾ 103¾ *101¾	3	103 1/4 105 89 1/2 102	New Orleans Terminal 3%s 1977 ‡New Orleans Texas & Mexico Ry—	May-Nov			=	103 % 105 1/4 100 1/4 100 1/4
	§ \( \text{Ilseder Steel Corp 6s 1948} \) Indianapolis Union Ry Co— Refunding and imp 2½s series C 196			160 160 *88½	ī	123 160 92 92	**New Orleans Texas & Mexico Ry—  AFirst 5½s series A 1954  AFirst 5s series B 1954  AFirst 5s series C 1956  AFirst 4½s series D 1956	April-Oct	100½ 101½ 101%	100½ 101 100¾ 101½ 101½ 10158	59 17	94¼ 102½ 94¾ 101½
	1st mortgage 3.20s series I 1982	Mar-sept	128 1/2	127 1/8 130 1/8 *102	155	102¾ 130½ 101½ 103¼	AFirst 4½s series D 1956	Feb-Aug	-	991/4 100	2 6	94 102 92 100
	\$International Great Northern RR— \$\Delta First 6s series A 1952	Jan-July	93	1323/4 1331/2 921/4 931/4	33 167	1045/8 133½ 61 93¾	Consolidated 4s series A 1998	Feb-Aug April-Oct	70½ 75¾ 84¼	69% 70½ 75½ 76¾ 84 85¼	597 594	6234 7034 67½ 78½
	ΔFirst 5s series B 1956 ΔFirst gold 5s series C 1956 International Minerals & Chemical Corp-	Jan-July Jan-July		126 126 127 127	10	97 126 97½ 127	N Y Central & Hudson River RR— General mortgage 3½s 1997————	Jan-July	761/2	76 77	389	75¼ 86 72% 79¼
	3.65s conv subord debs 1977 Inter Rys Central America 1st 5s B 1972	Jan-July 2May-Nov		105½ 105% 99¾ 99¾	10 4	100 108 70% 100	N Y Central & Hudson River RR— General mortgage 3½s 1997———— 3½s registered 1997———————————————————————————————————	Jan-July Feb-Aug Feb-Aug	643%	74½ 75% 62½ 64% 61 61	231 4	70 1/8 76 58 5/8 67
	Interstate Oil Pipe Line Co— 3 %s s f debentures series A 1977—— Interstate Power Co—	Mar-Sept		*103		100 1031/2				63 1/8 65 1/2 62 63	47 10	57 <sup>1</sup> / <sub>8</sub> 65 59 66 <sup>1</sup> / <sub>2</sub> 58 <sup>1</sup> / <sub>4</sub> 64
Ç.	Interstate Power Co- 1st mortgage 3¾s 1978 1st mortgage 3s 1980	Jan-July Jan-July	=	*1021/4 103	==	102 1021/2	New York Chicago & St Louis— Refunding mortgage 34s series E 1980 First mortgage 3s series F 1986————	April-Oct	-	*100¾ 96 96	3	95 101 90¼ 96¼
	Jamestown Franklin & Glass Lat. 4. 4000				1000		N Y Connecting RR 2%s series B 1975 N Y & Harlem gold 3%s 2000 Mortgage 4s series A 2043 Mortgage 4s series B 2043	April-Oct	. —	91% 92 *98% *95	8	84¾ 92 96 98¼
	Jamestown Franklin & Clear 1st 4s 1959 Jersey Central Power & Light 276s 1976	June-Deo Mar-Sept	95% 	95 1/8 96 97 1/8 97 1/2	35 9	90% 96% 92% 98	N Y Lack & West 4s series A 1973	May-Nov	 85	95½ 95½ 84 85	11 11	86 98 84 % 95 ½ 76 % 85
	Kanawha & Mich 1st mtge 4s 1990	April-Oct		*88		84 90	N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007.		761/4	*88½ 75¾ 76¾	139	82¾ 89¼ 66¼ 80
	Kansas City Power & Light 2%s 1976_ 1st mortgage 2%s 1978_ 1st mortgage 2%s 1980	June-Dec		*97 98% * 99	=	943/4 993/4	△General mtge conv inc 4½s series A Harlem River & Port Chester—	2022May	67%	67 67%	162	547a 70
	1st mortgage 35/s series P 1069	April-Oct	103	103 103 1/8 *102 3/8 102 7/8	20	103 106 1/8 100 3/4 104	1st mtge 4¼s series A 1973 \$△N Y Ontario & West ref 4s June 1992 △General 4s 1955	-Mar-Sept	51/4 23/4	*101½ 5¼ 5½ 2½ 2¾	43 22	9934 102½ 5¼ 6¾ 134 3½
	Kansas City Terminal Ry 2%s 1974 Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 1961	Jan-July lJan-July	ŀΞ	*98 99¼ *113 59 59	 - <u>-</u> 2	98 99½ 112 116 51% 59¼	N Y Power & Light first mtge 23/4s 1975. N Y & Putnam first consol gtd 4s 1993	Mar-Sept	-	*97½ 97¾ 68 68⅓	73	943/a 991/4 62 70
	Stamped 1961 Plain 1961 4½s unguaranteed 1961 4½s unguaranteed 1961	Jan-July Jan-July	100	*100½ *100¼ 100 100	 13	983/8 1001/4 100 100	N Y State Electric & Gas 2%s 1977 N Y Susquehanna & Western RR— Term 1st mtge 4s 1994	3.14 No. 14	72	72 731/2	18	72 81
	Kings County Elec Lt & Power 6s 1997_ Koppers Co 1st mtge 3s 1964 ‡ ^ Kreuger & Toll 5s certificates 1959			*150 101½ 101½	- <u>-</u> 3	100 100 160 168 99% 102½	Term 1st mtge 4s 1994	Jan-July	48	62 1/4 63 1/2 47 1/2 48 *96 1/2 97 3/4	16 17	58% 64% 41 54%
	L	Mar-Beps		2 21/8	16	2 31/a	Refunding mortgage 3 %s series E 1976 Refunding mortgage 3s series F 1981	8Feb-Aug Jan-July	,,,,,,	*103	 -3	9334 9738 102 % 10338 98 4 102 4
	Lakefront Dock & RR Terminal—  1st mtge sink fund 3% ser A 1968———	_June-Dec					Ref mtge 3%s series G 1984  Niagara Mohawk Power Corp—  General mortgage 2%s 1980	Jan-July		*105% *92% 99	-	105% 108 92½ 98
- 1	Lake Shore & Mich South gold 3½s 1997. 3½s registered 1997. Lehigh Coal & Navigation 3½s A 1970.	-June-Deo	=	89 89 * 89 91½ 91½	4 17	85 91 82 86½ 87¼ 94%	General mortgage 31/48 1983	April-Oct	=	99½ 99½ 104¼ 104¼	5 1	9434 100 1025 1045
	Lehigh Valley Coal Co—  1st & ref 5s stamped 1964—  1st & ref 5s stamped 1974—  Lehigh Valley Harbor Torn Bu	Feb-Aug		*65 683/4		54 683/4	Norfolk & Western Ry first gold 4s 1996. Northern Central general & ref 5s 1974	_April-Oct		103½ 122½ 122½ 112	3	105 106 1165 123 % 110 112
	1st mortgage 5s extended to 1984	Feb-Aug	<u>.</u>	56¾ 56¾ 97½ 97½	3 7	45 56 <sup>3</sup> / <sub>4</sub> 86 97 <sup>1</sup> / <sub>2</sub>	General & refunding 4½s series A 1974 Northern Natural Gas 356 s f debs 1973	Mar-Sept	= :	* 103 *104 104½ *103 103%	=	104 % 105 103 ½ 105 ½
	1st mortgage 4½s extended to 1974 Lehigh Valley RR gen consol mage bds—	Jan-July		*89 100		83% 89	34s s f debentures 1973 34s s f debentures 1974 Northern Pacific Ry—		7	1031/8 1035/8		101% 103% 102% 104
	Series A 4s fixed interest 2003	May-Nov	731/2	73½ 74 82 82	15 1 5	65 <sup>3</sup> / <sub>4</sub> 75 <sup>7</sup> / <sub>8</sub> 73 82	Prior lien 4s 1997	_Quar-Jan _Quar-Jan	114 1/8	113½ 114¼ 109 111½ 79 80	35 76	105¾ 114¾ 102¾ 109½
	Series C 5s fixed interest 2003		87½ 65	87½ 88 65 67½ 74 74	5 5 2	80½ 88¾ 56½ 68½ 63¾ 74	Refunding & improve 41/2s ser A 2047_	_Quar-Feb		76 76 107½ 108	1 20	71 80 67½ 76 98³8 108⅓
	Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	78	77 78 96 96	6 3	72 1/4 82 89 1/2 97 1/8	Coll trust 4s 1984 Northern States Power Co— (Minnesota) first mortgage 2¾s 1974_	Apr-Oct	7	*921/8	1573	93% 981/2
	\$\Delta Lombard Electric 7s series A 1052	May-Nov		*116½ *100 *108	Ξ	115 119 100 103 96 103	First mortgage 2%s 1975 First mortgage 3%s 1979 First mortgage 2%s 1979	Amedi And	973/4	97 97¾ 96 96	28	93 % 99 1/2
	Lorillard (P) Co 3s debentures 1963	June-Dec	1001/8	* 104 1/8 100 1/8 100 1/8 *97 97 1/4	-6	103½ 104½ 98 101% 96% 100	(Wisconsin) first mortgage 25%s 1977_	_April-Oct	=	943/8 941/2	79	93 97½ 103¾ 104¾ 91 98¼
	38 debentures 1976 334s debentures 1978 Louisville & Nashville RR First & refund mtge 34ks ser F 2003 First & refund mtge 37ks		=	104 104	ī	1021/2 105	First mortgage 3s 1979 Northwestern Bell Telephone 2¾s 1984	_Mar-Seps _June-Dec	/	*99¼ *91 96¼	=	99¼ 99¼ 86¾ 96
· ·	First & refund mage 23% s ser G 2003	_April-Oct	= .	985/8 985/8 88 88 1041/4 105	3 2	91½ 102¼ 82½ 91½ 100 106%						
1	Louisville Gas & Elec 1st mtge 234s 1979.	May-Nov		* 96 *93½ 97	· =	88 94 1/4 95 1/2 97 1/2	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975 First mortgage 2%s 1989	_Mar-Sept		101½ 101½ 97% 97¾	11	98 102% 95 99%
	200 mige 3788 1904	Feb-Aug			=	101 102 102½ 103½	Oklahoma Gas & Electric 24s 1975 First mortgage 3s 1979	Feb-Aug June-Deo		97½ 97½ *96¼ 97½	1 	97½ 97½ 93% 97¾
	Macy (R H) & Co 2%s debentures 1972			*98½ 100		95¾ 100	First mortgage 2%s 1975 First mortgage 2%s 1980 Oklahoma Gas & Electric 2%s 1975 First mortgage 3s 1979 First mortgage 3s 1979 First mortgage 2%s 1980 First mortgage 3%s 1982 Oregon-Washington RR 3s series A 1960	_May-Nov _Mar-Sept _April-Oct		101¾ 102¾		101 103
	Manial Sugar 4s sinking fund Feb 1 1957. Manila RR (Southern Lines) 4s 1959	May-Nov May-Nov	= '	*873/4 89 *67		101 102½ 80½ 88 60 65¾			-	101 /4 102 /8	9	101 103
	3 %s s f debentures 1978.  3 %s s f debentures 1978.  McKesson & Robbins 3 %s debs 1973.  Mead Corp first mortgage 3s 1966.  Metropolitan Edison first mage 2 %s 1974.	Jan-July Feb-Aug Mar-Sept		*97½		92 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>8</sub> 101 104 <sup>3</sup> / <sub>4</sub>	Pacific Gas & Electric Co— First & refunding 3½s series I 1966—	June-Dec	1031/8	103 103 103 1/a		1001/ 1001/
	Mead Corp first mortgage 3s 1966	_June-Dec _May-Nov		*96 *98¾ 100	=	102% 103% 94% 100%	First & refunding 3s series J 1970 First & refunding 3s series K 1971	_June-Dec _June-Dec	1023/4	102% 102% 102¼ 102%	1 14 4	102 1/8 103 1/2 99 5/8 103 99 7/8 103 1/8
	First mortgage 2%s 1980 Michigan Bell Telephone Co 3%s 1988 Michigan Central RR 4½s series C 1979			102 103 34		99½ 104⅓ 97½ 102¾	First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	_June-Dec _June-Dec _June-Dec	101	101 101 1/4 100 1/8 101 101 101	42 17 6	99 102 % 96 % 102 1/4 96 % 102 1/4
	Michigan Cons Gas first mtge 3½s 1969_ First mortgage 2½s 1969_ First mortgage 3½s 1969_ First mortgage 3¾s 1969_	_Mar-Sept		106¼ 106¼ 97¼ 97¼ 101½	6 2	102¾ 107 95 97¼	First & refunding 3s series L 1974 First & refunding 3s series N 1979 First & refunding 3s series N 1977 First & refunding 2½s series P 1981 First & refunding 2½s series Q 1980 First & refunding 3½s series R 1982 First & refunding 3½s series R 1982	_June-Deo		*95½ 96 98 98	5	92 1/8 97 94 3/8 99
	Minnesota Mining & Mfg 23/8 1967 Minu St Paul & Saulte St Marie	_Jan-July	-	103% 103%	_ī	99¾ 100½ 101 103¾ 98½ 100¾	First & refunding 2%s series T 1978	-June-Dec		101% 102% 100½ 100½	- <del>-</del> 6	98½ 104⅓ 96 101⅓ 96½ 100½
	AGeneral mortgage 4 2s inc series A Jan 19		57	*85 88 561/4 583/4	65	80 89 47 <sup>1</sup> / <sub>4</sub> 59	First & refunding mtge 3%s ser U 1985 1st & ref M 3/ss series W 1984 1st & refunding 3%s series X 1984 Pacific Tel & Tel 2%s debentures 1985 27/s debentures 1985	_June-Dec _June-Dec		105¾ 105¾ 101% 102 102 102⅓	13	102 1/8 106 1/4 100 1/8 102 3/8 100 1/2 102 1/4
	Missouri-Kansas-Texas RR— Prior lien 5s series A 1980	June-Dec	98% 105	98½ 98% 104¾ 105%	32 10	90 99	Pacific Tel & Tel 2 4/8 debentures 1985_ 2 7/8 debentures 1986_ 3 4/8 debentures 1987_ 3 4/8 debentures 1978_ 3 5/8 debentures 1983_ 3 5/8 debentures 1981_ 4 debentures 1981_ 4 debentures 1984_ Pacific Western Oll 3 1/8 debentures 1964_ Paducah & Illinois 18 s f gold 4 1/8 1986_	_June-Dec _April-Oct		95 95 98 1/8 98 5/8	17 17	92½ 96½ 94% 99%
	40-year 4s series B 1962 Prior lien 4½s series D 1978 ACum adjustment 5s ser A Jan 1967	Jan-July Jan-July		99 99 100 100	12	100½ 105¾ 94¼ 99 89½ 100	3 4s debentures 1978	_Mar-Sept	:	101% 102 103½ 103½ 101% 102½		98% 103½ 101½ 105 99½ 104½
	AFirst and refunding 5s series A 1005	P-1 4	87¾ 119¼	87½ 87¾ 1185 119¾	273	75 87¾ 104¼ 120½	4s debentures 1984 Pacific Western Oll 3½s debentures 1984	_May-Nov _Mar-Sept		106 106½ 105¾	-	104% 106% 105% 108
	△First and refunding 5s series F 1977-	Mar-Sept Mar-Sept	116 1/8 119 1/8	1161/2 118	212 1,468	97% 118¼ 104¼ 120	Paducah & Illinois 1st s f gold 4½s 1955. ^Pennsylvania-Central Airlines 3½s 1960 Pennsylvania Power & Light 3s 1975	Amell C.	*	99½ 100½ 96 96		99 99½ 100¼ 100¼ 90½ 96
	ΔFirst and retunding 5s series G 1978.  \$\(^{\lambda}\(^{\lambda}\) series A 1949  ΔFirst and retunding 5s series I 1981  ΔFirst and retunding 5s series I 1981  Monongahela Rv. 2½s series B 1966	-May-Nov -April-Oct	1083/4	1085/8 1093/4 1201/2 1221/4	610 383 329	104¼ 122 79¾ 110 104¼ 122¼				100% 100% 107% 108	14	96 102
	Mohawk & Malone first gtd 4s 1991.  Monongahela Ry 3 4s series B 1966.  Morrell (John) & Co 3s debentures 1958.  Morris & Frescy first of the Column 1985.	Kar-Sept	681/2	118½ 120¼ 68⅓ 68¾ -9999	1,086 21 6	104¼ 120¼ 63½ 69¾ 97 100	Consolidated sinking fund 4½8 1960 General 4½s series A 1965 General 5 series B 1968 General 4½s series D 1981 General 4½s series D 1981		106½ 109%	106 106½ 109 109%	84 20	106¾ 109¼ 100¾ 106½ 103 110½
į	Construction mortgage 5s series 4 1055	_June-Dec	683/4	*99 % 100 ½ 67¾ 68 % 101¾	68	99 100½ 60¼ 69½	General mortgage 31/4s series E 1984	_Jan-July _Jan-July	993/4	99½ 100 99½ 100 81¾ 82	24	91 1/2 100 91 1/2 100 77 1/2 86 1/4
,	Construction mtge 4½s series B 1955_ Mountain States Tel & Tel 2¾s 1986 3½s debentures 1978	_May-Nov		101 1/8 101 1/6 93 93	13	1013/8 1021/4 1001/2 1013/4 883/4 933/8	Pere Marquette Ry 3%s series D 1000	April	==	97¼ 98 62½ 68 102¼ 102¼	51	90 98 53 70
	N	-April-Oct	•	1021/8		971/2 1021/4	General 5s series B 1974 General gold 4½s series C 1977		.== 1	110 1101/2	9 :	95 <sup>3</sup> 4 104 108 <sup>3</sup> 8 112 <sup>1</sup> / <sub>2</sub>
1	Nashville Chattanooga & St Louis— First mortgage 3s series B 1986————————————————————————————————————	_Feb-Aug	931/2	921/4 931/2	2	87 951/4	Philadelphia Electric Co— First & refunding 23/4s 1971 First & refunding 23/4s 1967	June-Deo	1	105½ 105½		101 106 % 96 100 %
	31/as debentures 1076	_June-Dec		100 100 101	9	98 101½ 101% 103¾ 99% 104%	First & refunding 23/4s 1974 First & refunding 23/4s 1981	_May-Nov _May-Nov _June-Dec	1001/2	100¼ 100¾ 98¾ 98¾ 96	37 12	98 1/4 101 1/2 95 7/8 99 7/8
	Nati Distillers Prods 3%s s f debs 1974 National Steel Corp 1st 3%s 1982 National Supply 2%s debentures 1967	-Apru-Oct	103 1/8	102¾ 102¾ 103⅓	- <del>-</del> 6	100 1/4 102 3/4 100 104	### Philadelphia Electric Co—   First & refunding 23/s 1971     First & refunding 23/s 1967     First & refunding 23/s 1974     First & refunding 23/s 1981     First & refunding 23/s 1981     First & refunding 23/s 1982     Ist & ref mtge 33/s 1983     Ist & ref mtge 33/s 1983	-Feb-Aug -Jan-July -May-Now	*	98¼ 100% 104%		94 98 9734 1005 1031/8 105
-	For footnotes see page 33			99		971/2 983/4	lst & ref mtge 3%s 1983	June-Dec		106 103% 103¾	1	105% 108 103% 104½
				· · · · · · · · · · · · · · · · · · ·								**

#### NEW YORK BOND RECORD

			1		RAN	GE FOI	R WEEK	K END	ED NOVEMBER 19				1	
		nterest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Seld	Range Jan	. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	ange Since Jan. 1
	Phillips Petroleum 23/48 debentures 1964	Feb-Aug	1003/4	Low High 10034 10114	No. 20	283/4	1023/8	1.00	Stauffer Chemical 3%s debs 1973 Sunray Oil Corp. 2%s debentures 1966	Mar-Sept		96 96		104 1/4 104 1/4 95 96
	3.70s conv deb 1983 Pillsbury Mills, Inc 3/48 s f debs 1972	June-Dec		113 114¾ *102 103	306	1073/4	1031/8	· da	Swift & Co. 2%s debentures 1972 2%s debentures 1973	Jan-July		97% 97%	2	94 % 98 100 % 101
	Pittsbyh Bessemer & Lake Erie 2%s 1996 Pittsburgh Cincinnati Chic & St Louis Ry	-		*96					Z 788 dependires 1975	maj -1100	4 100 4			10078 101
	Consolidated guaranteed 4s ser G 1957 Consolidated guaranteed 4s ser H 1960	.May-Nov _Feb-Aug		103 103 *103	1	1023/4 1023/4			Terminal RR Assn of St Louis-	Ton Jule		1023/ 1023/		111 1022/
	Consolidated guaranteed 41/2s ser I 1963 Consolidated guaranteed 41/2s ser J 1964	_Feb-Aug		*10734 *108		1073/4			Refund and impt M 4s series C 2019 Refund and impt 2%s series D 1985_	April-Oct		12334 12334 *98½ 99	3	111 123¾ 94½ 99½
	Pittsburgh Cinc Chicago & St. Louis RR— General mortgage 5s series A 1970————			1071/4 1071/2	12	104	1083/4		Texas Corp 3s debentures 1965 Texas & New Orleans RR—			10234 103	22	1011/4 1041/2
	General mortgage 5s series B 1975 General mortgage 3%s series E 1975	April-Oct	1071/2	107% 107½ 88 89½	33	103 <sup>3</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>2</sub>	109 89½		First and refund M 31/4s series B 197 First and refund M 31/4s series C 199	UApril-Oct		101 1/4 101 1/4 100 3/4 100 3/4	10 6	94 101% 92 101
	Pittsb Coke & Chem 1st mtge 3½s 1964 Pittsburgh Consolidation Coal 3½s 1965	.May-Nov		*99 1/8 100 101 1/8 101 1/8	-3	96½ 99¾	1001/2		Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 19	85_Jan-July		*134½ 104½ 104½	- <u>ī</u>	122 134 1/8 101 1/2 105 1/2
	Pittsburgh Plate Glass 3s debs 1967 Pittsburgh & West Virginia Ry Co—	April-Oct	1021/8	1021/8 1021/8	2	1011/4	1031/2		Texas Pacific-Missouri Pacific— Term RR of New Orleans 3%s 1974.	June-Dec	==.	*100 ==		95 1023/4
	1st mtge 3%s series A 1984			*97 100	19 - <del>- 1</del> (e)	97	993/4		\$\Delta Third Ave Ry first refunding 4s 1960. \Delta Adjustment income 5s Jan 1960	April-Oct	35	75 80 32 <sup>3</sup> 4 35 <sup>1</sup> / <sub>8</sub>	141 352	54% 80 15% 37%
	First general 5s series C 1974  First general 4½s series D 1977  First general 4½s series D 1977	_Feb-Aug	=	* 111	45. <del>-4</del> 5.	106	107		Tol & Ohio Cent ref and impt 334s 196 Tri-Continental Corp 2%s debs 1961	0June-Dec		991/2 991/2	8	95 100 1/2 98 99 1/2
				*951/2 97		941/2	96		U				y / Ang mili Fili	
	Potomac Elec Power 1st mtge 31/4s 1977 First mortgage 3s 1983	_Feb-Aug	W The second	* 991/2			100	#1 N	Union Electric Co of Missouri 3%s 1971. First mortgage and coll trust 2%s 197	5 Anril-Oct		106 106 *97 99	1	941/4 99
	First mortgage 2%s 1984 Providence Terminal 4s 1956	_May-No∀		1001/2 1001/2	-ī		1001/2		3s debentures 1968	May-Nov	100%	100% 100% *98	1	9934 10136 971/2 981/4
	Public Service Electric & Gas Co— 3s debentures 1963			101% 101%	23	1001/4			1st mtge 3¼s 1982 Union Oil of California 2¾s debs 1970_	May-Nov June-Dec	104 1/8 99 1/2	104 104 1/8 99 1/2 99 1/2	13 1	103½ 105 96¼ 100¾
	First and refunding mortgage 34s 1968 First and refunding mortgage 5s 2037	_Jan-July		104½ 104½ 140% 140%	1 1	103	105 1/8 140 1/8		Union Pacific RR— 2%s debentures 1976————————————————————————————————————			1001/2 101	90	95 101
	First and refunding mortgage 8s 2037 First and refunding mortgage 8s 2037 First and refunding mortgage 3s 1972	June-Dec		*215 *101 1013/4		200	218 1025/8		Union Tank Car 41/4s s f debs 1973	April-Oct	103 /4	89 ¼ 90 103 ¼ 103 ¼	31 5	86% 91% 103 106 /4
	First and refunding mortgage 2%s 1979_	June-Dec		* 100 *104% 105	=		100%		United Biscuit Co of America 23/4s 1966	April-Oct		* 99 % *102 ½ 104 ¼	Ξ	971/2 1001/4
	3%s debentures 1972 1st and refunding mortgage 3¼s 1983	April-Oct		104 104	5	100%	1053/4		United Gas Corp. 2¾s 1970 1st mtge & coll trust 3½s 1971 1st mtge & coll trust 3½s 1972	Jan-July Jan-July		*98 99 105 105	$\overline{2}$	961/2 973/4
	Q					0.01/	1001/		1st mtge & coll trust 3½s 1972 4%s s f debs 1972	Feb-Aug April-Oct	104% 106	10434 1047a 106 106	15 2	103% 106 104 106%
	Quaker Oats 25/as debentures 1964	_Jan-July	-	*99¼ 100		971/2	1001/2		4%s s f debs 1972 3%s sinking fund debentures 1973 US Rubber 2%s debentures 1976 2%s debentures 1967	Apr-Oct		*92½ 94¾		103½ 105¼ 90 94%
	Duelles Co first & ret 2% service D 1995	Man-Nov	85	831/2 85	30	811/2	87		25/s debentures 1967 United Steel Works Corp— 61/2s debs series A 1947	April-Oct	-	*94 98		931/4 961/2
	Reading Co first & ref 3%s series D 1995 Reynolds (R J) Tobacco 3s debs 1973	April-Oct	991/2	991/8 993/4	5		1011/8		31/4s assented series A 1947	Jan-July	-	159½ 159½ *142½ 144¾	3.	159 1591/2
	Rheinelbe Union— 7s sinking fund mortgage 1946	Jan-July		*160½ *142½		-			6½s sinking fund mort series A 195 3¼s assented series A 1951	June-Dec		*159½ *142½ 155	==	159 159
	31/4s assented 1946 Rhine-Westphalia Elec Power Corp—			1571/4 1571/4	.1	1231/4			6½s sinking fund mort series C 195 3¼s assented series C 1951	1June-Dec		*159½ *142½		
	ADirect mige 6s 1952	May-Nov	===	*138 % 143 ½ 140 ¼ 140 ¼	- 5	106 1/8 106 1/8	1421/2		V			The second of the		** *
	Rhine-Westphalia Elec Power Corp— § \( \Delta\) Direct mige 78 1950	April-Oct		142 142	ĭ	107			Vanadium Corp of America— 3%s conv subord debentures 1969	June-Dec	116%	1161/8 1171/2	17	10334 1201/2
	Rochester Gas & Electric Corp— General mortgage 4½s series D 1977 General mortgage 3½s series J 1969	Mar-Sept	14 <u>1.</u> 2	1021/4 1021/2	13	381/2	1021/2		Vandalia RR consol gtd 4s series A 19 Consol sinking fund series B 1957	55Feb-Aug May-Nov	= :	*100 101 1/8 *100 103	- ==	100¼ 101 101 101
									Virginia Electric & Power Co— First and refund mtge 23/4s ser E 197	5Mar-Sept	981/2	96% 98%	13	94 100 96 101
	Saguenay Power 3s series A 1971	Mar-Sept		*98% 100		95 71	991/2		First and refund mtge 3s series F 197 First and refund mtge 2%s ser G 197	9June-Deo		*98 ½ *94 96 ½		95 95
	St Lawrence & Adirond'k 1st gold 5s 1996. Second gold 6s 1996.	April-Oct		*77½ 79 *82½ 87		80 1/8	85		First and ref mtge 2%s ser H 1980 1st mortgage & refund 3%s ser I 198	1June-Dec	105 1/4	105 1/4 105 1/4 *103 1/2 104	1	100% 105% 101% 105%
	St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997———————————————————————————————————	_Jan-July	1043/4	104½ 105 92½ 93	17 16	100 1/8 86 1/4			1st & ref mtge 34s ser J 1982 Virginia & Southwest first gtd 5s 2003.	Jan-July		*112 103 103 ½	- <del>-</del> -	105 110 102 104
	△Second mtge inc 4½s series A Jan 202. St Louis-Southwestern Ry—			*117	•		118		First consolidated 5s 1958 Virginian Ry 3s series B 1995 First lien and ref mtge 3 4s ser C 197	May-Nov		94 941/4	7	86 % 99 102 ½ 107 ½
	First 4s bond certificates 1989 Second 4s inc bond certificates Nov 1989 St Paul & Duluth first cons gold 4s 1968	_Jan-July		*108½	) <u> </u>	1013/4	109 3/8 102		W	3zpin 00	e gilligit.			Allent Grant
	St Paul Union Depot 31/88 B 1971	April-Oct	100 22 100	*993/4		951/8			Wabash RR Co- Gen mtge 4s income series A Jan 198	1April		*84 881/4	-1 :-1	78 85
	Scioto V & New England 1st gtd 4s 1989_ Scott Paper 3s conv debs 1977 Seaboard Air Line RR Co—	Mar-Sepi	= .	*119		123 1/8		W. P	Gen mtge income 41/4s series B Jan First mortgage 31/4s series B 1971	1991April	85	85 85 99 99	5	7734 8536 95½ 101¼
	1st mtge 3s series B 1980 3%s s f debentures 1977	May-Nov		*97¼ 101¾ 101¾	2	921/2	971/2		Walworth Co conv debentures 31/4s 19' Warren RR first ref gtd gold 31/2s 200	76May-Nov 0Feb-Aug	661/4	65 ½ 67 *63 ½ 64 ½	18	65½ 72½ 55½ 63
	Seagram (Jos E) & Sons 2½s 1966 3s debentures 1974	_June-Dec		*951/4 983/4 *971/2 99	=	91%	97		Washington Terminal 2%s series A 1970 Westchester Lighting gen mtge 3½s 196	7Jan-July	103%	*88 <sup>3</sup> / <sub>4</sub>	5	103% 105%
	Service Pipe Line 3.20s s f debs 1982 Shell Union Oil 2½s debentures 1971	.April-Oct		*102½ 96½ 96½	14	100½ 93	104 1/8 98		General mortgage 3s guaranteed 1979. West Penn Electric 3½s 1974	May-Nov	Add to .	*1031/8	15	100 1/2 103 1/8
	\$△Siemens & Halske 6½s 1951 \$△Silesian-Amer Corp coll trust 7s 1941_	.Mar-Sept		*161% 62¼ 62½	7	125 493/8	142 1/8 66		West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-July Jan-July	105 1/8 66 1/2	105 1/8 105 1/2 66 1/8 66 1/8 65 65 3/4	15 53 66	104¾ 107 61½ 67% 59% 67
	Sinclair Oil Corp 3¼s conv 1983 Skelly Oil 2¼s debentures 1965	_Jan-July	109%	109½ 110¼ *101 101½	287	96½ 98⅓	1013/4		4s registered 2361 Western Maryland Ry 1st 4s ser A 1969	April-Oct		65 65 <sup>3</sup> / <sub>4</sub> 103 103 <sup>3</sup> / <sub>2</sub> 102 102 <sup>3</sup> / <sub>8</sub>	19	102 104 104 1/2 102 102 1/2
	Socony-Vacuum Oil 2½s 1976 South & North Ala RR gtd 5s 1963	_June-Dec	961/2	961/8 961/2	19	913/4	97 118		1st mortgage 3½s series C 1979 Western Pacific RR Co 3½s ser A 1981	Jan-July	102%	*98 1/8 100		901/2 971/8
	Southern Bell Telephone & Telegraph Co- 3s debentures 1979	-		100% 101%	15	973/4	102 %	i.	Western Union Telegraph Co- 30-year 5s 1960	Mar-Sept	106	105¾ 106¼ 102 102	80	102½ 106½ 94 102
0.0	23/4s debentures 1985	_Feb-Aug	1	,*95 <sup>3</sup> / <sub>4</sub> = 97 <sup>1</sup> / <sub>2</sub>		92½ 97	971/2	a di	4%s debentures series A 1980 Westinghouse Electric Corp 2%s 1971. Westphalia United Elec Power Corp.	Mar-Sept		*96% 971/2		94 % 98 %
	Southern Indiana Ry 234s 1994 Southern Natural Gas Co 42s conv 1973.	_Jan-July	<i>1</i>	75 75 115½ 116¾	104	109	75 1/4 117 1/2		\$△1st mortgage 6s ser A 1953 Wheeling & Lake Eric RR 2¾s A 1992_	Jan-July		146½ 146½ *90 93	. 3	106 147 90 90
	Southern Pacific Co— First 4½s (Oregon Lines) A 1977			1061/8 1061/8	56	103%			Wheeling Steel 31/4s series C 1970 First mortgage 31/4s series D 1967	Mar-Sept		102 102½ *1015/8	5	96¼ 103% 98½ 102
	Gold 4½s 1969 Gold 4½s 1981	_May-Nov _May-Nov	7 106 \\ 7 105 \\ \ 7	106% 107¼ 105¾ 106¼	64 70	102 1/2			3½s debentures 1965 Wilson & Co first mortgage 3s 1958	May-Nov	113	111 113 <sup>3</sup> / <sub>4</sub> 101 101	194	95 1 113 4 100 1/2 102 1/2
	San Fran Term 1st mtge 3%s ser A '75 Southern Pacific RR Co—	_June-Dec	3	*100		961/2			Winston-Salem S B first 4s 1960 Wisconsin Central RR Co—	Jan-July	. =	*106½		103 106
1	First mortgage 2%s series E 1986 First mortgage 2%s series F 1996	_Jan-July	7	92 92 *88¼ 89½	$-\frac{7}{2}$	84 1/8 79 1/2	893/4		1st mtge 4s series A 2004 Gen mtge 4½s inc ser A Jan 1 2029	Jan-July	= .	$82\frac{1}{2}$ $83\frac{3}{4}$ $71\frac{1}{2}$ $72\frac{1}{2}$	74 24	80% 87% 64% 73½
	First mortgage 21/4s series G 1961 Southern Ry first consol gold 5s 1994	_Jan-July _Jan-July	97 133	97 97 133 133½	15		134		Wisconsin Electric Power 25/8 1976	June-Dec		9434 9434	1	901/8 95
	Devel and general 4s series A 1956 Devel and general 6s series A 1956	April-Oct	t 102½ t	102¼ 102½ 104¾ 104¾	20 8	101 1/8 104 3/4 105 1/2	1063/4		Wisconsin Public Service 3 1/4s 1971	Jan-July	. <del></del> .	103 103	2	100 1041/4
	Devel and general 6½s series A 1956 Memphis Div first gold 5s 1996	_April-Oc _Jan-Juli	t 105½ y 118½	105½ 105½ 118% 118%	18	1103/4	1181/8		Yonkers Electric Light & Power 2%s 1	976_Jan <i>-July</i>	:	*93 941/2		921/2 921/2
7	New Orleans & Northeastern RR— Joint 34s 1977	_May-Not		*103 95% 95%		921/2	98		a Deferred delivery sale not inclu- included in the year's range. n Under-	ded in the	year's range not inclu	ge. d Ex-interes	t . e Odr;	r Cash sale
	Southwestern Bell Tel 2%s debs 1985 3%s debentures 1983	_May-No	٧	* 103 <sup>3</sup> / <sub>4</sub> *75 79		100½ 67½	103½ 75½		not included in the year's range. y E	x-coupon.				1
	ASpokane Internal first gold 4½s 2013_ Standard Coil Products 5s conv 1967 Standard Oil (Indiana) 3%s conv 1982	_June-De	c 101	97½ 101 111¾ 112¾	170	873/4 1025/8	101 116		Companies reported as being in I	pankruptcy,				Section 17 of
	Standard Oil (Indiana) 3%s conv 1982 Standard Oil (N J) debentures 2%s 1971_ 2%s debentures 1974	_May-No	V	94½ 94% 99½ 99%	12 10	91	96 100¾		•Friday's bid and asked prices; no ΔBonds selling flat.	sales being	transacte	a during curren	. week.	4
			00 /2	/- 30 /0		100			, , , , , , , , , , , , , , , , , , ,					

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 15, 1954, and ending Friday, Nov. 19, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 19

STOCKS American Stock Exchange ACF-Brill Motors warrants	Friday Last Sale Price	Low High	Sales for Week Shares	Range sin Low ½ May	High	STOCKS American Stock Exchange  Par Air Associates Inc (N J)1 Air-Way Electric Appliance3	Friday Last Sale Price	Week's Range e of Prices Low Bigh 12 12 18 12 12 18	Sales for Week Shares 500 5,400	Range Sine Low 7½ Jan 9% Feb	High 13% May x14 July
Acme Aluminum Alloys         1           Acme Wire Co common         10           Adams Hat Stores Inc         1           Aero Supply Manufacturing         1           Aeroquip Corporation         1	33/4 x323/4 57/8 41/2	3 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 30 <sup>5</sup> / <sub>8</sub> 33 <sup>7</sup> / <sub>8</sub> 5 5 <sup>7</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>8</sub>	800 700 13,600 1,800 5,900	3¼ Mar 27 Mar 2% Mar 2% Mar x5½ May	4% Apr 33% Nov 5% Nov 5¼ Aug 7% Aug	Airfleets Inc		13 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>5</sub> / <sub>8</sub> 5 <sup>8</sup> / <sub>8</sub> 25 <sup>5</sup> / <sub>8</sub> 26 <sup>3</sup> / <sub>8</sub>	3,800	10½ Jan ½ Jan 16% Jan औ Oct	15% Me7 13 Jan 26% Sep ½ Oct
Agnew Surpass Shoe Stores Ainsworth Manufacturing common5		111/4 133/8	16,000	7% Jan	14 Nov	Alabama Great Southern50	135	134 135	20	107½ Jan	135 Nov

For lootnotes see page 37.

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED NOVEMBER 19

	RANGE FOR WEEK EN		Friday Week's Sales	
American Stock Exchange Sale Price of Prices	Sales or Week Shares Range Since Jan. 1 Low High	STOCKS American Stock Exchange Par	Sale Price of Prices Shares  Low High	Range Since Jan. 1 Low High
Alabama Power 4.20% preferred	175 9634 Jan 103½ Oct 2,900 3% Jan 5½ July	Canadian Marconi1 Canadian Williston Minerals6c Canso Natural Gas Ltd vtc1	6¼ 5½ 6¼ 29,100 3,6 3½ 3¾ 5,900 1½ 1½ 15 18,950	4% Jun 6¼ Aug 2¼ July 3¾ Aug 1% Jun 3
Algemene Kunstzijde Unie N V       38¼       37¼       38¾         Amer dep rets Amer shares       38¼       37¼       38¾         All American Engineering Co       100       4¾       4½       5         Allechay Corn warrants       2¾       2½       2½       2½	2,000 24% Feb 38% Nov 1,500 15% Jan 51/4 Nov 50,700 114 Jan 2% Feb	Canso Oil Producers Ltd vtc5 Capital City Products common5 Capital Transit Co19.50	- 41/8 41/8 41/2 17,300 - 101/4 101/4 101/2 4,300	223/4 Jan 28½ Aug 93/4 Oct 14 Feb
Allegheny Airlines Inc1 336 3 336 Alles & Fisher common1 91/4 91/4	6,800 2½ May 3½ Sep 200 7½ Feb 9¼ Nov 2,200 3¾ May 6 Jan	Carey Baxter & Kennedy Inc1 Carman & Co2.50 Carnation Co common Carolina Power & Light \$5 pid	8 81/4 9,600	25% Feb 814 Nov 80½ Jan 122% See
5½% convertible preferred10 10¼ 10½ 10½ Allied Internat'l Investing cap stock_1 3¾ 3¾	1,600 10 Oct 10¾ Oct 300 2¾ Mar 3¾ Nov 1,350 27¾ Feb 33 Apr	§Carr-Consolidated Biscuit Co		14 Aug 116 Mar 11/8 Jan
Allied Products (Mich) common \$ 32 32 32 32 32 32 32 32 32 32 32 32 32	13,900 3 Jan 5¾ Sep 650 92½ Jan 99¾ Apr	American dep rets B ord2s 6d Carter (J W) Co common1 Casco Products Common1	33% 31/2 200	4 % July 658 Feb 3 Jun 4 % Jan
Aluminum Goods Manufacturing       22½       22½       22½         Aluminum Industries common       10¾       11         Ambrook Industries Inc       250       7¼       7½	300 21½ Aug 23¾ Jan 450 9½ Apr 15 Oct 400 4% Jan 7¾ Sep	Catalin Corp of America	61/8 61/8 65/8 13,800 41/2 37/8 41/2 58,100 45/8 41/8 43/4 11,400	4 1/4 Apr 71/2 Sep 3 May 4 1/2 Nov
American Air Filter 5% conv pfd15	23 Jan 33½ Jun 2,600 % May 1¼ Jan 200 ¼ July 1½ Feb	Central Explorers Ltd. Central Illinois Secur Corp. Conv preference \$1.50 series. Conv preference \$1.40 series.	8 8 8 1,300	3% Jan 5% Apr 3% Jan 8% Aug 26% Jan 30 Oct 23% Jan 34½ Nov
American Book Co25 13% 13% 13% American Laundry Machine20 23½ 23% 23%	200 45½ Jan 59 July 1,600 7½ Jan 15 Aug 900 20¾ Mar 23¾ Apr 800 19 Jun 25¼ Feb	Central Maine Power Co- 3.50% preferred100 Central Ohio Steel Products1	81 80 81 130	72½ Jan 81½ Oct 6¼ Nov 83a Mar
American Manufacturing Co com       25       23       23½         American Maracalbo Co       1       7½       6½       7½         American Meter Co       32%       32%       31¾       32%         American Natural Gas Co 6% pfd       25       36½       36½       36½	30,600 4% Jan 7½ Oct 500 25% Mar 32% Nov 100 35 Sep 38 Oct	Central Power & Light 4% pid100	83% 83% 83% 200	75 Jan 95 Sep 94 Aug 8½ Jan 13 Aug
American Republics 10 68% 67% 68½  American Seal-Kap common 2 14¾ 13¼ 15	6,200 48 Jan 68% Oct 7,250 10% May 15 Nov 1,200 4 Jan 4½ Aug	Century Investors Inc. 2 Convertible preference 10 Cessna Aircraft Co common 1 Camberlin Co of America 2.50	534 538 6 4,400	36 % Feb 36% Aug 6% Jan 15 Aug 5 Jan 6% Feb
American Writing Paper common         5         16 1/4         17           Amurex Oil Development class         5         8 1/2         8 1/2         8 1/2           Anacon Lead Mines Ltd         206         3 ½         3 ½         3 ½         3 ½	1,100 12 Jan 17 Sep 5,700 8¼ Nov 14½ Feb 6,500 2% Aug 31å Jan	Charis Corp common 10 Charter Oil Co Ltd 1 Cherry-Burrell common 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 % Apr 6 July 13 Aug 113 Jan 9 % Jan 123 Nov 67 % Jan 79 Aug
Anchor Post Products 10 10  Anglo-Iranian Oll Co Ltd— 21 49% 49½ 50%  American dep rets reg 21 49% 49½ 50%	500 7½ Jan 10½ Nov 2,300 23 Jan 52 Nov	Chesebrough Manufacturing common 10 Chicago Rivet & Machinet 4 Chief Consolidated Mining 1 Circle Wire & Cable Corp 5	28 1/4 30 3/4 100	67½ Jan 79 Aug 22¼ July 30 <sup>3</sup> 4 Nov 36 Mar 34 Oct 1636 Sep 21 <sup>3</sup> 4 Nov
Anglo-Lautaro Nitrate Corp— "A" shares 2.40 9¼ 7¾ 9½ Angostura-Wupperman 1 4½ 4½ 4½	71,800 4¼ Mar 9% Nov 200 3% Jan 4½ Jun 300 9% Nov 14% Feb	City Auto Stamping 5 City Specialty Stores Inc common 5 4½% convertible preferred 50	25 25 25 25 900 - 734 734 100	22 Apr 30 Aug 734 Apr 734 Apr 38 % July 41 Jan
Apex-Electric Manufacturing Co	300 9% Nov 14% Feb 120 105 Jan 110% Sep 5,900 12% Jan 21 Nov 11,600 15% Jan 24% Jun	Clark (The) D L Co	12 12 100	9 Feb 14 July 12 Jan 1814 Aug 5% Oct 7½ Jun
Arkansas Louisiana Gas Co. 5 15 13% 15 Arkansas Power & Light \$7 ptd. 5 113 114½ Armstrong Rubber Co class A 21½ 21% 21% 21%	28,800 8¼ Jan 15 Nov 60 112½ Nov 117 Jan 3,600 19% Jun 23 Feb	Claude Neon Inc	11½ 11½ 11½ 50 11% 11¼ 11¾ 800	4 Jan 678 Aug 10½ May 12½ Jan 8¼ Jan 12¾ Aug
4% % convertible preferred 50 48% 49% Aro Equipment Corp 2.50 17% 16% 17% Associate Electric Industries 2.50	275 44 July 51 Feb 9,400 13% Aug 17% Jan	Club Aluminum Products Co	28 1/8 28 1/2 29 1/4 2,400 3 3/4 4 1,100	26 % Jan 34 Sep 3% July 5 Jan 1% Nov 3% Mar
Associated Laundries of America 15% 17%  Associated Tel & Tel	200 5% Jan 8% Aug 3,900 1 Jan 2% Aug	Coastal Caribbean Oils vtc	7 8 1,500 37 35¾ 37 1,700 14¼ 14½ 14% 7,800	7 % Nov 1158 Jan 31 Jan 44 4 May 10 Mar 1458 Oct
Cl A (ex \$43 arrear div paid on July 1 53 & \$41 on Dec 22 53) 101 101 101 1/2 Atlantic Coast Pisheries	560 80½ Jan 102½ Sep 1,700 1½ Feb 2½ Aug 600 85½ Jan 138 Nov	Colonial Sand & Stone Co 10 Colts Manufacturing Co 10 Commodore Hotel Inc. 11 Community Public Service 10	111/2 101/8 131/4 10,400	3¾ Feb 7½ Nov 10¼ Mar 14¼ Sep 9 % Jan 15 July 19¼ May 23 Oct
Atlas Corp warrants 13 4 13 4 13 4 13 4 Atlas Plywood Corp 1 11 93 11 4 11 4 Automatic Steel Products Inc 1 2 4 2 2 4	17,200 5% Jan 16% Sep 19,500 7% May 11% Nov 200 1% Jun 2% Aug	Compo Shoe Machinery— Vtc ext to 1956————————————————————————————————————	10¼ 10 10% 1,800 25% 22½ 25½ 9,500	8% Mar 11 Oct 13½ Jan 25½ Nov
Non-voting non-cum preferred	500 2½ Jan 3½ July 5,100 10% Jan 15¾ Nov 100 14¼ Mar 20 Nov	Consolidated Gas Utilities1 Consolidated Liquidating Consolidated Mining & Smelt'g Ltd*	13 % 13 % 14 4,900 56 % 100 30 % 29 % 30 % 12,600	12 % Mar 17 % July % May 1 Jan 22 % Feb 31 % Sep
Bailey & Selburn Oil & Gas—		Consolidated Royalty Oil 10 Continental Air Lines Inc 1.25 Continental Aviation & Engineering 1	9 % 10 % 6,200 9 9 % 9,000	10½ Feb 17¼ Aug 6% May 10¼ Nov 5% Mar 10¼ Sep
Class A	19,000 3¾ Jan 6¾ Oct- 2,400 8½ May 16¼ Nov 800 11¼ Mar 16 Sep	Continental Car-Na Var Corp	39 1/4 32 1/2 40 24,100	5% Jun 178 Nov 51/4 May 63/8 Sep 201/4 Jan 40 Nov 301/4 Mar 41 Oct
Banco de los Andes— American shares	53,300 2½ Nov 4 % Nov  6 Jan 8½ Oct 21,400 1¾ July 3¼ Sep	Corby (H) Distillery Ltd— Class A voting Class B non-voting	15% 15% 200	11 Jan 16 Oct 10¼ Jan 15 Oct
Barium Steel Corp 1 4 4 4 4 8 4 8 Rights 3 3 2	21,400 1¾ July 3¼ Sep 4,900 2¾ Jan 10¾ Nov 43,300 4¾ Nov 6¼ Jan 268,900 ¾ Nov ¾ Nov	Cornucopia Gold Mines 5c Coro Inc 6 Corroon & Reynolds common 1	13½ 12¼ 13¾ 9,300 9¾ 9¾ 9½ 1,200	74 Jan 1 Oct 85% Feb 135% Nov 73% Jan 10 4 July
Basic Refractories Inc1 11¼ 11 11½ Bearings Inc500 2 17% 2 Beau-Brummell Ties common 1 5 5 5	1,500 9 May 11½ Nov 1,400 1¾ Jan 2½ Oct 200 5 Aug 5¾ May	\$1 preferred class A Courtaulds Ltd— American dep receipts (ord reg)_£1	19% 19% 19% 200 5% 5% 100	17% Jan 20 Nov 3% Mar 5% Nov 73½ Jan 115½ Nov
Beck (A S) Shoe Corp.     1     14     13%     14%       Beckman Instruments Inc.     1     23%     23%     23%     24%       Bellanca Aircraft common.     1     5½     5%     5%     5%	1,100 13% Apr 17 Apr 16,900 13% Jan 27½ Aug 1,200 4% Feb 8 Aug	Creole Petroleum 5 Crowley Milner & Co 5 Crown Cent Petroleum (Md) 5 Crown Cork Internat! "A" partic.	151/4 143/4 161/8 8,500	5 1/4 May 7 1/4 Aug 9 3/4 Feb 16 1 a Nov
Bell Telephone of Canada common25	900 40% Jan 46½ Aug 100 9½ Jun 11½ July 100 10¼ Apr 11% Sep	Crown Drug Co common25c Crystal Oil Refining common	2 1% 2½ 6,800 20¼ 20¼ 20¾ 250	14½ Jan 24¼ Nov 15% Jan 2¼ Jan 18 July 24 Mar 142 Jan 170 Nov
Birdsboro Steel Fdry & Mach Co com.       18%       18%       18%         Black Starr & Gorham class A.       -       4%       4%       4%         Blauner's common.       3       -       7%       8%         Blumenthal (S) & Co common.       10%       10%       10%	1,400 10 Jan 19 Aug 200 4 Jan 5¼ Sep 200 7 Nov 10 Jan 3,200 6% Mar 10% Nov	Cuban Atlantic Sugar common5 Cuban Tobacco common  Curtis Lighting Inc common2.50	9 <sup>1</sup> / <sub>4</sub> 8 <sup>5</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>8</sub> 18,300 19 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>4</sub> 290	6% Jan 10% Aug 16% Oct 22 Apr 5 Jan 9% Aug
5½% prior cumulative preferred_100 99½ 99% Borne Scrymser Co	2,300 24½ Jan 37 Aug 160 88½ Jan 100 Nov 700 2¾ Jan 4½ Feb	Curtis Manufacturing Co (Mo)5	175% 18½ 700	12 Feb 18½ Nov
Brad Foote Gear Works Inc. 200 21/8 2 21/8  Brad Fraction Light & Pwr ord. 71/4 7 71/4	200 234 Apr 4½ Aug 900 134 May 2¼ Jan 10,900 x6% Jan 9½ Apr	Daltch Crystal Dairies Inc	61/8 61/8 61/4 3,700	6 Jan 13 Sep 12½ Jun 16½ Feb 5% July 6½ Mar
Breeze Corp common   5 % 5 % 6 % 6 %	3,200 4½ Jan 6% Aug 200 24 Mar 26 Sep 400 21¾ Jan 31½ Aug	Day Mines Inc	29 29 29½ 340 55% 57% 900	1 % Jan 2 Mar x27 % Jan 30 ½ Aug 4 % Apr 5 % Nov 16 ¼ Jan 21 ½ Sep
British American Oil Co	1,800 21 Jan 30 Nov  100 5 1/2 Mar 6 1/2 Oct 200 5 1/2 Mar 6 3/4 Nov	Dennison Mfg class A common	141 143 60	16 ¼ Jan 21 ½ Sep 133 ½ Feb 145 Jun 12 ¼ Jan 14 ½ Apr 1 ½ Jan 3 ⅙ Nov
British Celanese Ltd.— S 315 318 318 British Columbia Power common.—	200 5% Mar 6% Nov 200 3% Jan 4% May 18% Jan 25% Sep	Detroit Hardware Mfg Co	314 314 338 7,200	134 May 338 Nov 2214 Jan 29 Oct 1134 Jan 3078 Sep
Brown Company common 16 15% 16%	7,600 834 Jan 17½ Oct 250 8934 Jan 121 Oct 200 x5056 May 54 Oct	Distillers Co Ltd	13/8 11/4 11/6 27,100	11/4 Nov 21/8 Mar 21/4 Feb 33/4 Nov
\$3 2nd preference	1,500 15% May 18% Jan 1,400 6% Jan 7½ July 800 11 Jan 16% Jun	Dome Exploration Ltd2.50	14½ 12¾ 14½ 1,500 4¾ 4¾ 6,600	10 % Jan 14 ½ Nov 3 1 3 July 65 Mar 5 % Jan 7 1 Sep 16 % Apr 21 Sep
Bruck Mills Ltd class B 24 23 24  Buckeye Pipe Line - 24 23 24  Budget Finance Plan common 50c 77% 8	1,200 11% Feb 20 Sep 4 July 5% Oct 2,200 20% Jan 26% Sep 200 6% Jan 9% Jun	Dominion Bridge Co Ltd.  Dominion Steel & Coal ord stock.  Dominion Tar & Chemical Co Ltd.  Dominion Textile Co Ltd. common.	1516 14 1516 8600	16% Apr 21 Sep 10¼ Feb 15½ Nov 7% Jan 11¼ Aug 6 Feb 7% Oct
7% preferred 10 10½ 10½ 10½ 10½ 60c convertible preferred 9 10½ 11 10½ 11 10½ 11 10½ 11 10½ 16% 16½ 16%	200 6½ Jan 9½ Jun 100 8½ Jan 10¾ Oct 300 8 Jan 11½ Jun 4.800 11 Mar 17% Sep	Douglas Oil Company. 1 Dow Brewery Ltd Dragon Cement Co Inc. 10	4 ½ 4 ¼ 4 ½ 2,500	4 1/8 Nov 73/8 Mar 19 1/2 Jan 26 Apr 26 1/2 Sep 32 1/8 Nov
Burry Riscuit Corp. 1246 414 414 434	15,600 ¼ Jan ½ Oct 4,200 2 <sup>3</sup> 4 Jan 5 Oct	Drilling & Exploration Co	9 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>4</sub> 2,000 9 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>6</sub> 9 <sup>3</sup> / <sub>4</sub> 11,600	15 % Mar 20 Nov 8 % July 10 ½ Sep 33 % Jan 40 ½ July
Byrd Oil Cerporation common 25c 2¾ 2¾ 3 6% convertible class A7.50 8¾ 8½ 9	400 234 Nov 356 Oct 700 8½ Nov 10% Oct	DuMont (Allen B) Laboratories  Class A common	51 51 100	40 ¼ Jan 52 Aug 9 % Jan 15 % Nov
C & C Super Corp (new) 10c	36,000 1½ Oct 2¾ Apr 1,400 3½ Mar 6½ May	American dep rcts ord reg10s Duraloy (The) Co1	4 ½ 4 ½ 200 3 ½ 3 ½ 600	23/4 Feb 43/8 Oct 31/2 Jan 41/4 Aug 71/2 May 10 July
California Electric Power 111/4 141/6 141/2 141/6 111/6 111/6 111/6 113/6 63/6 63/6 63	7.700 9% Jan 15½ Oct 11,300 10 Feb 12% July 70,100 3¼ Aug 6.2 Sep	Duro Test Corp common Duval Sulphur & Potash Co	7½ 7½ 500 29½ 30¼ 2,100	5 Jan 712 Nov 25 % Apr 33 % Jun
Canden Fire Insurance 5 2634 26 2634 Canada Bread Co Ltd Canada Cement Co Ltd common 140 140	70,100 3 k Aug 6 % Sep 1,200 23 ½ Jan 29 Sep - 3 Feb 3 Feb 50 92 Mar 140 Nov	Eastern Gas & Fuel Assn common 10 41/4 % prior preferred 100 Eastern Malleable Iron 25	9 8 934 100.600 9 6234 6134 6444 3,600 5 271/2 271/2 271/2 50	7 % Aug 10 ½ Jan 56 ½ Aug 66 ½ Feb 22 ¾ July 35 Aug
6½% preference	29½ Feb 31 Apr 24,300 1¾ Jun 4¼ Apr 52,700 3¼ Aug 6¼ Mar	\$7 preferred series A \$6 preferred series B	19 10 1054 2600	8 Jan 18 <sup>5</sup> Nov 147 Jan 188 <sup>1</sup> Oct 134 Jan 176 Aug
Canadian Canners Ltd common——————————————————————————————————	23¾ Apr 29¾ Jan 375 15¼ Nov 16 Oct 2,600 1¾ Apr 213 Jun	Eastern Sugar Associates— Common shares of beneficial int	911/4 911/4 911/4 900	19 July 27 Feb 21 Jun 25 Feb
Por footnotes see page 37.				

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SPOCKS   First   Start   Sta
East Name   13   13   12   13   13   13   13   13
Panison Manufacturing CO
Farchild Camera & Instrument. 1 36% 36% 37% 4 500 20% Ann 23% Sep Pargo Colis Lid. 250 11, 16 126 23,000 11, Jun 23% Jan 23% Sep Pargo Colis Lid. 250 11, 16 126 23,000 11, Jun 23% Jan 23% Sep Pargo Colis Lid. 250 11, 16 126 23,000 11, Jun 23% Jan 23% Sep Pargo Colis Lid. 250 11, 16 126 23,000 12, Jun 23% Jan 23% Sep Pargo Colis Lid. 250 12, Jun 23% Jan 23% Sep Pargo Colis Lid. 250 12, Jun 23% Jan 23% Ja
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American deposit receipts ord reg. El 10% 10% 10% 10% 1.600 4% Jan 11% Oct Fraince American deposit receipts bearer. 2½ 2½ 2½ 2% 29800 4 Jan 211 Oct Praince American deposit receipts bearer. 2½ 2½ 2½ 2% 29800 4 Jan 211 Oct Praince American deposit receipts with the proof of Fraince American deposit receipts of Fraince American deposit receipts of Fraince American deposit receipts with the proof of Fraince American deposit receipts of Fraince American American deposit receipts of Fraince American deposit receipts of Fraince
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Gilbert (A C) common x11 11 14 1,600 8 Apr 15 % Oct Gilchrist Co x29 x29 31 ½ 1,500 22 Feb 32 Sep Gilchrist Co 13 ½ 14 ¼ 400 10 ¾ Jun 14 ¼ Nov Gladding McBean & Co 10 20 ¾ 21 ½ 500 19 ¼ Jan 25 Apr Glen Alder Coal 9 ¼ 8 % 9 ½ 23,200 6 ¾ Apr 9 ½ Sep Marlon Power Shovel 10 2 2 7 ¾ Apr 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 30 ⅓ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅓ 39 ¾ 31 ⅙ 30 № 31 № 31 № 31 № 31 № 31 № 31 № 31 №
Globe Union Co Inc
Godchaux Sugars class A 53 52 53 32 210 40¼ Jan 59¾ Sep McKee (A G) & Colliminary College (Class B 47 47 47½ 40 32 Jan 51½ Sep McWilliams Dredging common 10 12¼ 12 12½ 4.200 11¼ Jan 14½ Aug S4.50 prior preferred 58 5½ 98½ 230 78 Jan 88 Nov McMee (College College
Grand Rapids Varnish 1 6 Jan 7% Jun Michigan Bumper Corp 1 4½ 4½ 434 1.500 4½ Oct 6 Jan Great Admiring Co 5 13¼ 13¼ 14¼ 1.800 2½ July 17% Jan Michigan Bumper Corp 1 4½ 4½ 4½ 434 1.500 4½ Oct 6 Jan Michigan Bumper Corp 1 1 4½ 4½ 4½ 434 1.500 4½ Oct 6 Jan Michigan Bumper Corp 1 1 4½ 4½ 4½ 434 1.500 4½ Oct 6 Jan Michigan Bumper Corp 1 1 4½ 4½ 4½ 434 1.500 4½ Oct 6 Jan Michigan Bumper Corp 1 1 14½ 4½ 4½ 434 1.500 4½ Oct 6 Jan Michigan Bumper Corp 1 1 14½ 4½ 4½ 434 1.500 4½ Oct 6 Jan Michigan Bumper Corp 1 1 14½ 12½ 12½% 1.100 10¾ Mar 14½ Sep Michigan Bumper Corp 1 1 14½ 12½ 12½% 1.700 10¾ Mar 14½ Sep Michigan Bumper Corp 1 1 14½ 12½ 12½% 1.700 10¾ Mar 14½ Sep Michigan Bumper Corp 1 1 14½ 13½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14
Gridoll Freehold Leases
Hammond Organ Company 1 x27½ x27½ 29 8,150 22½ Jan 30% May Minnesota Pwr & Light 5% pfd. 100 102 Jun 106 Mer Hartford Electric Light 25 55 54½ 55 250 52¾ Jan 58% July Missouri Public Service common 36½ 36% 300 30½ Feb 38½ Aug Harvard Brewing Co 1 1 14½ 13½ 13½ 1,000 1½ July 2 Sep Molybdenum Corp 1 40% 40% 42% 10,400 36 Nov 47½ Apr Hastings Mfg Co 2 4½ 4½ 4½ 4½ 3,400 4½ Jun 10 Jan 40% cumulative preferred 100 102 102 10 95% Jan 104% Oct
Havana Lithographing Co. 10c 2½ 2 2½ 2300 1½ May 3½ Aug 4.80% cumul preferred series B.100 10c 4107 120 1
4% preferred 100
Holophane Co common
Hubbell (Harvey) Inc common 5 33 1/4 30 33 1/2 2,100 24 1/4 Jan 33 1/4 Nov National Fuel Gas 20 19 1/2 20 1/4 28,700 15 1/4 38 1/4 20 1/4 58 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4
National Research Corp
International Cigar Machinery 5   99   99   100   2,150   83   Jan   103½   Sep   New British Dominion Oil Ltd. 100   135%   134   135%   2,020   115½   Jan   136   Aug   International Metal Industries A   1   1   1   1   1   1   1   1   1
Iow Public Service Co 3.90% pfd_100     28     28     24     10,500     27     31     178     10,500     27     31     178     10,500     27     31     12% Jan     91     Oct     New Park Mining Co

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 19 Friday Week										Sales		
	STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range Sine	e Jan. 1 High	STOCKS American Stock Exchange Par	Last Sale Price	Range	for Week Shares	Range Sin	ce Jan. 1 High
	Niagara Share Corp common 5 Niles-Bement Pond 1	25 32 1/4 2 1/6	24 1/8 25 32 1/8 32 5/8 2 1/6 2 3/8	2,100 7,600 2,000	17 Jan 16¼ Jan 1% Jan	25 July 33% Oct 213 Jun	Sentinel Radio Corp common1 Sentry Safety Control100	4 1/8 18 11 1/4 11	35/8 41/8 3/4 7/8 111/8 111/4 11 113/4	3,600 15,000 500 4,500	3¼ May ¼ Jan 10 July	43/4 Aug % Sep 15 Jep
	Noma Lites Inc	4 3/4	4 <sup>3</sup> / <sub>4</sub> 4 <sup>7</sup> / <sub>8</sub> - <sup>3</sup> / <sub>16</sub> <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>	3,700 11,900 39,500	3% Apr % Jan 14 Jan	5	Servomechanisms Inc 20c Seton eLather common 5 Shattuck Denn Mining 5 Shawinigan Water & Power 6	111/8	11 1/8 11 3/8 55 56 1/4	14,900 400	5¾ Jan 15¼ Jan 4½ Jan 40½ Jan	14% Aug 18¼ Nov 11% Nov 56¼ Nov
•	North American Rayon \$3 preferred_50 North Canadian Oils Ltd25 North Central Texas Oil5	43 ½ 4 ¼ 26 ½	43½ 43¾ 4½ 4⅓ 26½ 28	200 21,600 1,100	37½ Apr 1% Jan 18½ Feb	44½ Sep 5¾ Oct 29 Oct 5% Nov	Sherwin-Williams common	106½ 18¾	106 108 106½ 106½ 42 42 18¾ 18¾	600 230 25 500	74 Jan 102½ Jan 265% Mar 16 Apr	106 ½ Mar 42 Nov
	Northeast Airlines1 North Penn RR Co50 Northern Ind Pub Serv 41/4 % pfd_100	5% 103%	5 1/8 5 7/8 87 88 1/2 103 1/2 103 3/4	7,700 30 190	3½ Jan 87 Jun 95½ Jan	9134 Apr 10334 Nov	Sicks Brewerles Ltd	30 % -4 1/8	287/8 31 1/4 31 1/2 31 1/2 4 4 1/8	18,900 100 800	23¾ Feb 22 July 26¼ Sep	19½ Sep 31¼ July 31¼ Nov 31½ Nov
	Oceanic Oil Company1 Ogden Corp common50e Ohio Brass Co class B common	35/8 53/4	3 \( \frac{1}{4} \) 3 \( \frac{5}{8} \) 5 \( \frac{5}{2} \) 5 3 \( \frac{1}{2} \) 5 3 \( \frac{1}{2} \)	3,500 7,800 200	3¼ Oct 2¾ Jan 44½ Jan	4% Aug 6% Oct 53½ Nov	\$3 convertible preferred	- <u>-</u> -	- <del>-</del> 8 - <del>-</del> 8½	1,300	3 1/2 May  32 Jan 4 1/3 Jan	5% July 34½ Sep 8% Nov
	Ohio Power 4½s preferred 100 Okalta Oils Ltd 90c Okanita Company common 25	 13/8 -743/8 83/4	109½ 110½ 1 % 138 74 74% 8½ 938	100 5,800 350 8,300	105¾ Jan 1 Sep x69½ Nov 8 Aug	112 Sep 118 Mar 98 Jan 9% Nov	Simpson's Ltd common20 Singer Manufacturing Co20 Singer Manufacturing Co Ltd— Amer den rets ord registered£1	19½ 41	19 % 19 % 39 42 % 31 31 31 31 31 31 31 31 31 31 31 31 31	4,500 24,900 200	15 % Mar 29 May 3% Jan	22% July 42% Nov 4% May
	Old Town Corp common 1 40c cumulative preferred 7 Oliver United Filters class B 6 Olympic Radio & Television Inc 1 Omar Inc 1	273/8 47/8	$\begin{array}{ccc} 6\frac{5}{8} & 6\frac{5}{8} \\ 26\frac{1}{2} & 27\frac{3}{8} \\ 4\frac{5}{8} & 5 \end{array}$	400 950 2,000	6 Jan 15½ Mar 3½ May	6¾ July 28½ Sep 6 Aug	Smith (Howard) Paper Mills Sonotone Corp Sons Manufacturing common South Coast Corp Coast	43/8 8 73/4	x41/4 x43/8 8 83/8 71/4 81/8	5,700 1,800 1,500	24 Jun 41/4 Apr 71/8 Jan 51/2 Jan	24 Jun 5¾ Feb 9¼ Jun 10 Jun
	Omar Inc. 1 O'okiep Copper Co Ltd Amer shares 10s Overseas Securities 1	62 23	18 18 61½ 64¾ 23 23	125 1,050 400	15 Jun 37½ Jan 135 Jan	18 Nov 64% Nov 23 Nov	South Penn Oil Co common12,50	31 1/4 49 1/2	30½ 31½ 49½ 51 27¾ 28¼	5,900 650 400	26% Jun 46 Jan 26% Sep	32% Mar 51¼ July 28¾ Oct
	Pacific Can Co common5 Pacific Gas & Electric 6% 1st pfd25 51/2% 1st preferred25	27½ 37	27½ 28% 36¾ 37¾ 34% 35	2,100 2,100	13 % Jan 33 ¼ Jan 30 % Jan	283/8 Nov 381/8 Oct	4.56% convertible preference 25 4.48% convertible preference 25 4.32% cumulative preferred 25 4.08% cumulative preferred 25	383/8 27 251/4	38 38½ 265/8 27 25¼ 25¼	1,000 1,100 100	34% Jan 32% Jan 25% Jan 24% Feb	42 Aug 39½ Aug 28% Sep
	5% 1st preferred25 5% redeemable 1st preferred25 5% redeemable 1st pfd series A25	Ξ	33 1/4 33 7/8 28 1/4 28 1/4 28 1/8 28 3/8	1,200 200 600 300	28 Jan 27½ Jun 27¼ Jun	35 /4 Oct 35 Oct 29 July 29 July	Southern Materials Co Inc2 Southern Pipe Line1 Southland Royalty Co5	16 58	15 % 16 \( \frac{1}{8} \) 5 \( \frac{1}{4} \) 5 \( \frac{1}{8} \) 5 2 5 9	3,400 300 2,700 2,400	12 Sep 5 Sep 41½ Jan	26¼ Nov 16½ Nov 6½ Mar 59 Nov
	4.80% red 1st preferred 25 4.50% red 1st pfd 25 Pactfic Lighting \$4.50 preferred \$4.40 dividend cum preferred \$4.75 dividend cum preferred cum preferred \$4.75 dividend cum preferred cum preferr	26 7/8 103 5/8 103 1/2	29 1/8 29 1/8 26 3/4 27 103 5/6 104 1/2 103 103 1/2	300 1,600 410 70	26 <sup>1</sup> / <sub>4</sub> Jan 26 <sup>1</sup> / <sub>2</sub> Sep 98 <sup>3</sup> / <sub>4</sub> Jan 97 <sup>1</sup> / <sub>2</sub> Jan	29 % Nov 27 % Sep 105 % May 105 % Aug	Spencer Shoe Corp1  Stahl-Meyer Inc  Standard Dredging Corp common1  \$1.60 convertible preferred20	5 1/4  5 24 1/2	5 5½8 24½ 24½	3,000 750	4½ Jan 3½ Jan 3½ Jan 18¾ Jan	6¼ Sep 6½ Oct 5¾ Oct 24½ Nov
	Pacific Northern Airlines 1 Pacific Power & Light 5% pfd 100	105 ½ 2 ½ 11 ¼	105½ 106 2½ 2¼ 9% 11¾ 108% 108%	210 2,300 117,200 50	104 Jan 134 May 6½ Aug 101¼ Jun	106¾ Sep 2¾ Aug 12½ Mar 108% Nov	Standard Forgings Corp1 Standard Industries Inc1 Standard Oil (Ky)1 Standard Packaging Corp1	12½ 1¾ 55½ 26½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 3,700 4,900 6,300	11% Feb 1% Feb 41½ Jan 16¼ Jan	14¼ Mar 2½ May 56½ Jun 31½ Aug
	Page-Hersey Tubes common Pancoastal Petroleum (C A) vtc2 Bol Pan Israel Oil vtc1c Pantepec Oil (C A) Amer share1 Bol	1½ 2⅓ 4⅓	1½ 1 1 1/8 2 1/4 4 3/4 5	14,300 4,500 19,200	71 Jan 1% Jan 2 Jun 4¼ Jan	73 Feb 2½ Mar 3% Aug 6% Apr	Convertible preferred 10  Standard Power & Light common 1  Common class B	31 15 % 13 ½	30 1/4 31 15 5/8 16 1/4 16 16 13 14	3,600 100 3,000	25 Jan 13 Jan 13 Feb 8 Feb	34¾ Aug 16¾ Oct 16 Oct 14¼ Oct
	Paramount Motors Corp         1           Park Chemical Company         1           Parker Pen Co class A         2           Class B         2	  18½	58 \( \frac{1}{2} \) 58 \( \frac{1}{2} \) 4 \( \frac{1}{8} \) 4 \( \frac{1}{8} \) 17 \( \frac{1}{8} \) 18 \( \frac{5}{8} \) 17 \( \frac{1}{4} \) 18 \( \frac{3}{4} \)	50 100 1,000 10,300	53 Jan 35/8 Mar 131/8 Jan 131/8 Jan	60 July 5% Sep 21 Mar 20% Mar	Standard-Thomson Corp 1 Standard-Thomson Corp 1 Standard Tube class B 1 Starrett (The) Corp 1 Steel Co of Canada ordinary 1	73/4 51/2 63/8	7½ 7% 5% 5½ 6 6% 40 40	3,500 2,800 6,600 200	4¼ Jan 4½ Jan 2% Feb 29% Mar	9 1/8 Aug 6 Aug 6 Nov
	Parkersburg-Aetna Corp         1           Patchogue Plymouth Mills         2           Patican Co Ltd         2           Penn Traffic Co         2.50	6 1/8 48 9 1/2 5 3/8	6 6 1/4 48 48 9 1/4 9 5/8 5 3/8 5 3/8	3,400 10 3,800	5% Nov 26¼ Feb 5% Feb 5% Jan	8½ Feb 55 Jun 95% Nov 5½ Jan	Steel Parts Corporation5 Stein (A) & Co common* Sterling Aluminum Products common_5	18 	3½ 35/8 17¾ 18 13¾ 14	600 400 300	2% Jan 16% Jan 12% July	40 Nov 4% Aug 18% Aug 15½ Mar
	Penn Water & Power Co Pen Boys (The)	14 1/8 45 1/2	14 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub> 44 <sup>3</sup> / <sub>4</sub> 46 4 <sup>5</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub>	12,400 4,600 1,000	12% Jan 35% May 3% Jan	15% Nov 48% Oct 4% Jun	Sterling Brewers Inc	23/4 31/4	9 % 10 1 % 2 % 3 % 3 % 25 ¼ 28	400 74,100 1,900 600	9¼ Jan 15% July 25% Apr 20½ Jan	10 Nov 2% Nov 3% Aug 29 Nov
	Pepperell Manufacturing Co (Mass)_20           Perfect Circle Corp250           Phillips Packing Co10c           Phillips Screw Co10c           Pierce Governor common1	-70 \frac{1}{4} 21 \frac{1}{2} 6 \frac{1}{8}	70 70 \\ 19\\ 4 21 \\ 25\\ 4 6 \\ 43\\ 4 3\\ 4	1,200 900 2,700 500	60 May 143% Feb 51% Jun 334 Jan	72 July 22½ Nov 6% Mar 5¼ Aug	Stinnes (Hugo) Corp5 Stop & Shop Inc1 Stroock (S) & Co common	28 21½	27½ 285% 285% 21 225% 5½ 7	11,900 3,400 1,000	9½ Jan 26 Jan 175% Mar 4¾ Jan	32% Oct 36½ Aug 23 Nov 7 Nov
١.,	Pinchin Johnson Ltd Amer shares 10s Pioneer Gold Mines Ltd 1 Piper Aircraft Corp common 1	21 	19 <sup>3</sup> / <sub>4</sub> 21 	3,200 1,800 5,200	19 % Oct 1 % Jan 2 Jan	26 Jan 2½ Aug 4½ Nov	Sun Ray Drug common 256 Sunrise Supermarkets Corp 1 Superior Portland Cement Inc 6 Superior Tool & Die Co 1 Superior Tool & Die Co 1	15 <sup>3</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>2</sub>	15 <sup>3</sup> / <sub>4</sub> 16 x34 <sup>1</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>8</sub> 3 <sup>5</sup> / <sub>8</sub>	1,100 200 5,100	x9 1/8 Jan 20 1/4 Feb 2 1/8 Mar	17¼ Sep 34% Aug 4% Jun
	Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 2.50 Pittsburgh Railways Co Pleasant Valley Wine Co	7734 24%	75 78 24 1/4 25 3/8 6 7/8 7 3 1/8 3 3/8	6,400 25,500 700 600	65 1/8 Jan 18 1/8 July 6 1/8 Sep	78 Nov. 25¾ Aug 8 Jan	Swan Finch Oil Corp15	27	26 271/2	825	9½ Feb	32 Oct
	Polaris Mining Co	61/2	27/8 31/8 61/2 65/8	$\frac{3,200}{7,100}$	2¾ May 21¾ Jan 2¾ July 5¾ Feb	4¼ Sep 32 Aug 3% May 7 May	Talon Inc class A common 5 Class B common 5 Tampa Electric Co common 1 Technicolor Inc common 1	$10\frac{7}{8}$ $10\frac{1}{2}$ $70\frac{1}{2}$ $14\frac{7}{8}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 1,100 17,300	10 July 9 ¼ July 52 ¼ Feb 11% May	14% Feb 13¼ Feb 70½ Nov 14% Oct
	Power Corp of Canada common Pratt & Lambert Co Prentice-Hall Inc common 2.50 Pressed Metals of America 1	481/4 121/2	49 \( \frac{49 \}{4} \) 48 \( \frac{49 \}{2} \) 12  12 \( \frac{12}{2} \) 12 \( \frac{12}{2} \) 13 \( \frac{12}{2} \)	100 1,300 1,100 5,200	36 Jan 40¾ Jan 9¼ Jan 8 Apr	49¼ Nov 50¾ July 13½ Sep 16¼ July	Texas Power & Light \$4.56 pfd* Thew Shovel Co common5 Thiokol Chemical Corp1 Thompson-Starrett Co Inc10	23 14 33/4	109 <sup>3</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>4</sub> 23 23 <sup>3</sup> / <sub>8</sub> 14 14 <sup>3</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub> 3 <sup>7</sup> / <sub>8</sub>	25 3,600 6,000 12,400	106 Feb 19¼ Apr 9% Mar 3½ Oct	110 ¼ Sep 24 Jan 16 Oct 4 ¼ Oct
a	Preston East Dome Mines Ltd	4 16 1 1/4 -9 1/2	3   8 4   6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	25,300 3,600 800 3,700	2% Mar 1% May 10½ Jan 8 Jan	4 % Aug 1 % Oct 14 % Feb 9 % May	Ther Corporation common 20 Thorofare Markets Inc. 25c Tilo Roofing Inc. 1	14½ x11	143/8 16 39 43 103/8 115/8	5,600 700 8,800	10¾ May 21 Jan 7 Jan	17% Aug 43 Nov 11% Nov
	Public Service of Colorado—  4¼% cumulative preferred———100  Puget Sound Pulp & Timber com——5  Pyle-National Co common——5	102 1/8 44 16 1/8	102 1/6 103 41 1/2 44 16 16 1/4	275 1,000 800	98¾ May 31¼ Jan 14 Jan	104 Oct 44 Nov 18 Sep	Tishman Realty & Construction 1 Tobacco & Allied Stocks 5 Tobacco Security Trust Co Ltd Amer deposit rcts ord registered 1	26 47 <sup>3</sup> / <sub>8</sub>	25 26 42½ 47½	1,000 5,600	18 1/4 Jan 34 1/2 July 5 1/6 Mar	26 Nov 47½ Nov 7½ Oct
	Pyrene Manufacturing10		36 37	150	24 Apr	40½ Jun	Amer deposit rcts def registered 55 Todd Shipyard Corp common 20 Toklan Royalty Corp 70c Toledo Edison 4¼% preferred 100	59 ½ 4 ⅓ 102 ¾	5834 60 1/8 4 4 1/4 10134 102 1/2	1,000 3,300 475	1 July 44% Jan 3% Apr 94 Jan	1 % Oct 60 ½ Oct 4 ½ Sep 103 ½ Nov
	Quebec Power Co	7	5% 634	600	21% Jan	28% Sep	Tonopah Mining of Nevada 1 Trans Empire Oils Ltd 1.25 Trans Lux Corp 1 Tri-Continental warrants	27/8 15/8 31/4 85/8	23/8 3 15/8 13/4 31/4 33/8 83/8 87/8	15,300 12,800 1,900 62,900	15/8 Jan 15/8 Nov 23/4 Mar 4 Jan	3 Nov 25% Jan 334 May 87% Nov
	Raymond Concrete Pile common	323/8 -97/8	23% 23% 29% 32½ 9½ 10 9¾ 10	200 10,300 800 2,300	22% Jan 23½ Jun 4¼ Jan	6 <sup>3</sup> / <sub>4</sub> Nov 24 % Feb 32 ½ Nov 13 / <sub>4</sub> Oct	True Temper Corp Trunz Inc	26 1/8 	26 1/8 26 1/2	1,600	18¾ Jan 16¾ Jan	27 Aug 20 Oct
, 1	Regal Shoe Co	9 % 16 \(\frac{1}{8}\) 9 \(\frac{7}{8}\) 33 \(\frac{1}{8}\)	16 165/8 97/8 10 7/8 7/8	1,300 300 500	6½ Jan 6¾ Jan 7¼ May 15 Jan 25¼ Feb	10 Nov 18% Oct 10% Oct 1% Sep	Ulen Realization Corp10c Unexcelled Chemical Corp5 Union Gas of Canada	41/8	3½ 3% 4 4½ 40½ 42¼	500 2,700 1,300	2½ Jan 3½ Jan 33% Jan	3 % Nov 5 % Jun 44 ¼ July
	Remington Arms Co Inc. 1 Rice-Stix Inc. 1 Richmond Radiator 1 Rico Argentine Mining Co 500	11 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>8</sub>	32¼ 3378 1134 1234 34⅓ 36 358 4	1,200 9,100 500 5,200	7¾ Feb 22 Jan 1¾ Jan	34% Apr 13% Sep 40½ Aug 4% Nov	Union Divestment Co		8 <sup>3</sup> / <sub>4</sub> · 8 <sup>3</sup> / <sub>8</sub> x98 <sup>3</sup> / <sub>4</sub> x100 86 87	200 400 200	8  Feb 94 Jan 75  Jan	9 % Aug x100 Nov 89 Feb
•1	Rico Grande Valley Gas Co—  (Texas Corp) vtc 1  Rochester Gas & Elec 4% pfd F—100  Rolls Royce Ltd—	4½ 2½ 97	3% 4¾ 2½ 2¾ 97 97½	7,400 5,700 30	1% Sep 2% Jan 89 Jan	4% Nov 3 Aug 99 Mar	United Aircraft Porducts common_50c United Elastic Corp20 United Milk Products common* United Molasses Co Ltd	35 ½	7 71/4 35 351/2 67/8 7	8,300 500 100	5 Jan 30¼ Apr 6½ Apr	8½ Oct 36½ Aug 8½ Jan
	American dep rcts ord reg £1 Rome Cable Corp common 5 Roosevelt Field Inc 5	203/8 203/8	1958 2038 1914 2038	1,800 1,200	10% Oct 17% Jan 18% Mar	10¾ Sep 20% Jun 22¾ May	Amer dep rcts ord registered10s United N J RR & Canal100 United Profit Sharing common25	232	232 234	80 1,300	4½ Jan 221 Jan 7 Jun	5 % Apr 236 Apr 5% Aug 5½ Mar
	Rotary Electric Steel Co	1238	44½ 47% 15¾ 16⅓ 11½ 12¾	9,000 1,000 6,600	32½ Feb 10¼ May 10¾ Jun 5 Jan	47% Nov 17% Oct 14% Oct 5% Jan	Preferred 25 United Specialties common 11 U.S. Air Conditioning Corp. 11	107/8	4 ½ 43/4 483/8 50 ¼ 39 ½ 395/8 10 ¼ 11	300 21,900 470 2,200	3¾ July 36¾ Jan 36¼ Jan 9½ July	52 % Oct 40 % May 14 % Jan
	Russell (The F C) Company 1 Ryan Aeronautical Co 1 Ryan Consolidated Petroleum 1 Ryerson & Haynes common 1	177/8 263/4 -53/8	17½ 19 26 27½ 3⅓ 3¼ 5¾ 5⁵8	23,600 2,500 2,000 1,700	15½ Nov 14% Jan 2½ Jan	19 Nov 29% Oct 4½ Sep	U S Air Conditioning Corp	2½  84¾	2½ 25/8 23¾ 23¾ 86¾ 87½ 80⅙ 87%	15,100 200 200 9,000	2½ Sep 16¾ May 62 Jan 39½ Jan	45% Sep 25% Aug 92 Sep 87% Nov
	St Lawrence Corp Ltd common 1	653%	64 661/4	3,900	4½ Jun 38½ Jan	5% Nov 67½ Nov	\$5 1st preferred with warrants US Radiator common	105/8 106 1/4 6 1/8 1 1/4	105% 11¼ 105¼ 106¼ 6 63% 1¼ 138	7,100 500 3,300 1,200	63/8 Jan 88 Jan 43/4 Apr 11/4 Mar	11¼ Nov 106¼ Nov 7½ Feb 2½ Jan
	San Carlos Milling Co Ltd8           San Diego Gas & Electric Co—           Cum pfd 5% series20           Cum pfd 4½% series20	-	10 <sup>3</sup> 4 11 ½ 24 24 21 ½ 21 ½	100 200	9¼ May 23½ Nov 21% Nov	12% July 24% Aug 22 Sep	Universal American Corp 25c Universal Consolidated Oil 10	3	2 <sup>7/8</sup> 3 1 <sup>1</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>2</sub> 65 - 65 <sup>1</sup> / <sub>2</sub>	6,400 7,400 200	1 1/4 Nov 56 Jun	3 % July 1 % Oct 67 % Apr 33 May
	Cum pfd 4.40% series       20         Sapphire Petroleums Ltd       1         Bavoy Oil Inc (Del)       25c         Sayre & Fisher Brick Co       1	3   1 5 %	33/8 31/1 53/8 51/2 x27/8 x27/8	81,200 700 1,900	1 % Jan 4 % Jan 2 % Jan	3 Nov 6 % Aug 3 % Oct	Utah-Idaho Sugar	27/8	26 1/4 26 7/8 27/8 3	100 1,500	23¼ Jan 22½ Mar 2% Jan	31% July 3 Feb
	Scullin Steel Co common  Scurry Oils Ltd  Scurry-Rainbow Oil Co Ltd  500	26½ 22¾ 1⅓ 1⅓	24 27 22 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 1 1 1/ <sub>8</sub> 7/ <sub>8</sub> 1 1/ <sub>6</sub>	4,500 1,200 4,700 12,600	15% Jan 17 July 18 July 18 July	27 Nov 27 Sep 1% Jan 1½ Apr	Valspar Corp common 1 \$4 convertibel preferred 5 Vanadhum-Alloys Steel Co 4 Venezuelan Patroleum	53/4 86 25	534 534 83 86 24% 25	800 50 1,200	5 May 74 Jan 22¼ Mar	7 Feb 90 July 2534 July
	Seaboard Western Airlines         1           Securities Corp General         1           Seeman Bros Inc         6           Belby Shoe Co         12.50	77/8 23/4	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9,500 600 300 1,600	5½ Jun 1% Apr 12¼ Jan 9% Mar	9 Aug 3 Aug 15½ Nov 15½ July	Venezuela Syndicate Inc	25% 4% 4½ 28%	2534 2638 438 458 414 434 281/2 29	12,800 4,100 3,800 550	20½ Aug 3¾ Jan 4¼ Jan 24½ Jan	32¾ Jan 5½ Nov 6½ July 31 July
	For footnotes see page 37.		10.4 11.8	1,000	J 78 INIAL	2078 duly	Vogt Manufacturing	161/4	16 161/2	800	12½ Jan	16½ Oct

# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVE	MBER 19	
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		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		RAN	GE FOR WEE
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Price	for Week	Range Sin	ce Jan, 1
w Par		Low Hig	n,	Low	High
Waco Aircraft Co		1477			
Wagner Baking voting ctfs ext			1 100	2% Jan	73/4 Aug
7% preferred100		4% 5	1,400	4% Nov	7% Jan
Waitt & Bond Inc1	-3		3½ 2,900	105 May	110 Jan
\$2 cumulative preferred30	23		81/4 800	12 1/4 Jan	3 1/8 Nov
Wallace & Tiernan Inc1	25		7/8 8,300	21 Jan	24¾ Sep
Waltham Watch Co common1	11/8		1/4 5,900	1 Apr	28% Sep 2 July
Ward Baking Co warrants	- 70	71/4 8		7½ July	9% Jan
Wasatch Corp400		173/4 18		73/4 Feb	21% Sep
Webb & Knapp Inc10c	11/8		1/8 41,600	¾ Jan	11/4 Apr
\$6 series preference	1491/2	149 150		149 Nov	165% Jan
Wentworth Manufacturing1.25	37/8	35/8 3	87/8 800	3¼ Jun	4% Jan
West Texas Utilities 4.40% pfd100	1041/2	104 1/2 104		101 Jun	1051/2 Nov
Western Leaseholds Ltd	516	4 5	32,400	3% July	6 Mar
Western Maryland Ry 7% 1st pfd_100		192 192	50	175 Jan	1921/2 Nov
Western Tablet & Stationery com		38 38		32½ Jan	38 Nov
Westmoreland Coal20	113/4		1,325	81/2 Apr	13 Sep
Westmoreland Inc10	171/2		1/2 1,100	16 Mar	19 Jan
Weyenberg Shoe Mfg1	2		150	251/4 Apr	30 Aug
Whirlpool Corp5	413/8	41 42		17¾ Jan	44 Nov
White's Auto Stores Inc1	10	9% 10	01/8 900	7 Feb	10 % Nov
5½% convertible preferred25				20 May	25½ Nov
Whitman (Wm) & Co1 Wichita Riyer Oil Corp1			3/4 100	13/4 Nov	3¾ Mar
Wickes (The) Corp5	41/2		1,300	4% Nov	5% Mar
Williams (R C) & Co	131/4		6,800	81/s Jan	131/4 Nov
Willson Products Inc1	71/2	71/2 7	7% 950	6 Jan	8¼ Aug
Wilrich Petroleums Ltd1	-7,7	3/8	17, 12,800	10¾ Jan ¾ Nov	16½ Sep
Wilson Brothers common1	years the control.		$\frac{7}{16}$ 12,800 25% 2,900	2½ Jan	13 Jan 2% Jan
5% preferred25	121/2		21/2 575	10¼ Feb	
Wisconsin Pwr & Lt 41/2 % pfd100				102% Feb	12½ Feb 107½ Mar
Wood Newspaper Machine1	7 T	19 19	1/2 100	15½ Jan	20 Oct
Woodall Industries Inc2	151/2		34 1,400	11 Apr	15% Nov
Woodley Petroleum common8	3734		3% 2,400	32% Jan	45 % Apr
Woolworth (F W) Ltd-	B-564465		.,	J- /- U-14	TO'S TANK
American deposit receipts5s	Water Street	1.1.2.2.1992		8% Oct	8% Oct
6% preference£1				3¼ Apr	31/4 Apr
Wright Hargreaves Ltd	13/4	111 1	118 8,800	114 Jan	2 Jan
Woolworth (F W) Ltd— American deposit recei 6% preference	pts5s	pts5s	pts5s	pts5s	pts5s 8% Oct

	American deposit receipts5	<u> </u>			8% Oct	8 1/8	Oct
	6% preference £1 Wright Hargreaves Ltd	77.0			31/4 Apr	31/4	Apr
	Wright Hargreaves Ltd.	134	111 111	8,800	111 Jan	2	Jan
	BONDS	Interest	Friday Last	Week's Range or Friday's	Bonds	Range Si	Inca
	American Stock Exchange		Sale Price	Bid & Asked	Sold	Jan, 1	
				Low High	No.	Low H	
	Appalachian Elec Power 31/4s 1970	Tung-Dog	100	1043/4 1043/4	2	101% 10	
	Bethlehem Steel 6s Aug 1 1998	Quar-Feb	7.7	\$150 155			50
	Boston Edison 23/4s series A 1970	June-Dec	991/2	991/2 991/2			0114
	Bethlehem Steel 6s Aug 1 1998 Boston Edison 2%s series A 1970 Chicago Transit Authority 3%s 1978	Jan-July		901/8 91	20	85 1/2 8	
4	Delaware Lack & Western RR—						W . O. S.
	Lackawanna of N J Division—			69 691/2	34	63 7	70
	1st mortgage 4s series A 1993 Alst mortgage 4s series B 1993 Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956	May-Nov		60 60	6		63 %
	Eastern Gas & Fuel 31/s 1965	Jan-July	941/4	04 0414		931/4 10	001/4
	Elmira Water Lt & RR 5s 1956	Mar-Sept	1051/2	105 1/2 105 1/2	i	103% 10	06%
	Ercole Marrelli Elec Mtg Co— \$\triangle 61\sqrt{s}\$ with Nov 1 1940 coupon 1953— \$\triangle 61\sqrt{s}\$ ex Nov 1 1947 coupon 1953— Finland Residential Mtge Bank 5s 1961—			Acad Switzer			
	△6½s with Nov 1 1940 coupon 1953	May-Nov		‡105			-
	A6½s ex Nov 1 1947 coupon 1953	May-Nov		‡25		931/2 8	97
	Fiving Tiger Line 5%s conv dens 1967	.lan/1//1	84	\$5 99 83% 84% \$138 141 \$101½ 103½	īī	83 9	913/4
	AGesfuerel 6s debs 1953	June-Dec		1138 141	1	110 14	40
	Green Mountain Power 33/48 1963	June-Dec		\$1011/2 1031/2		981/2 10	03 1/8
	Guantanamo & Western RR 4s 1970	Jan-July		14872 51		411/4	50
	ΔGesfuerel 6s debs 1953 Green Mountain Power 3½s 1963 Guantanamo & Western RR 4s 1970 ΔHamburg Electric 7s 1935	May-Nov		<b>‡166</b>		1411/2 14	12 1/8
	& St Rys 5½s 1938			‡138½		93 13	35
	Isarco Hydro-Electric Co-	June-Dec		1138/2		23 1.	
	A78 with Nov 1 1940 coupon 1952	A. C. Salak		‡105	1		-
	Δ7s with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952	Mar-Nov		‡25			
	AItalian Power Realization Trust 61/2% 1	iq tr ctfs	963/4	963/4 99	56		99
	ALeonard Tietz 71/28 1946	Jan-July		‡166		135 16 1281/4 16	611/2
	Amansfield Min & Smelt 7s 1941	May-Nov		‡162½ ‡92¼ 96		891/2	93
	Altalian Power Realization Trust 6½% 1 Altalian Power Realization Trust 6½% 1 Aleonard Tietz 7½s 1946 — Ammsfield Min & Smelt 7s 1941 — Midland Valley RR 4% 1963 — New England Power 3½s 1961 — Nippon Fleetric Royer Co 144	April-Oct		‡102 103 1/8	<u> </u>	102 10	041/2
	Nippon Electric Power Co Ltd—	May-Nov	-	1102 10076		1, 14, 14, 40	
	Alst mortgage 61/28 1953	Jan-July		‡154		150 18	56
	61/2s due 1953 extended to 1963	Jan-July		191 9434	21 - 1967 <u>- 19</u> 19	85% IN	34%
	Ohio Power 1st mortgage 31/4s 1968	April-Oct		104 104%	4	10374710	031/2
	Alst mortgage 6½s 1953. 6½s due 1953 extended to 1963. Ohio Power 1st mortgage 3¼s 1968. 1st mortgage 3s 1971. Pennsylvania Water & Power 3¼s 1964.	April-Oct		\$91 9434 104 10456 \$101½ 102¼ \$103 103½		1011/2110	03%
	3 4s 1970	June-Dec		103 103 1/2		991/4 10	021/4
	3¼s 1970		k to the back		attenti di		
	Piedmont Hydro-Electric Co— \$\triangle 6\forall s\$ with Oct 1 1940 coupon 1960— \$\triangle 6\forall s\$ ex Oct 1 1947 coupon 1960— \$\triangle Prussian Electric 6s 1954— \$\triangle 8 1954—	April-Oct		<b>‡105</b>		93% 1	93 1/6
	△61/28 ex Oct 1 1947 coupon 1960			‡25		116 15	50
	A0'28 ex Oct 1 1947 coupon 1960 APrussian Electric 6s 1954 Public Service Electric & Gas Co 6s 1991 Reading Tube Corp. 6s 1971. ARuhr Gas Corp 64'28 A 1953 ARuhr Housing Corp 64'28 1958 Safe Harbor Water Power Corp 3s 1981. Sapphire Petroleums Ltd 5s conv deb 19 Southern California Edison 8s 1965 3'48 series A 1973 2'48 series C 1976 3'48 series C 1976 3'48 series B 1976 3'48 series D 1976 3'48 series D 1976 Southern California Gas 3'48 1970 Southern California Gas 3'48 1970 Southern Counties Gas (Calif) 3s 1971. Southwestern Gas & Electric 3'48 1970 Spalding (A G) & Bros 55 1989 Stinnes (Hugo) Industries A7-48 2nd stamped 1946 Terni Hydro-Electric Co— A64'8 with Avra 1946 coupon 1853	Feb-Aug	1507/	\$158 156½ 156% 90 90½	2	1481/2 15	
	Public Service Electric & Gas Co 6s 1998	BJan-July	156 1/8	90 901/2	7	83	95 1/2
	ARuhr Gos Corp. 61/4 A 1052	April-Oct	165 1/8	165 1/8 165 1/4	4	1301/4 16	
	ΔRuhr Housing Corp 6 %s 1958	May-Non		† 1 4 4 1/ <sub>4</sub>	4	120 14	441/4
	Safe Harbor Water Power Corp 3s 1981.	May-Nov		‡95 100			
	Sapphire Petroleums Ltd 5s conv deb 19	62_Jan-July	91			661/2	921/2
	Southern California Edison 3s 1965	Mar-Sept	1025/8	102% 103 102½ 102½ 1100% 101%	35		03 1/2
	1st and ref M 2s series D 1072	Jan-July	- <del></del>	\$1003/4 1013/4		98 10	023/4
	2%s series C 1976	Feb-Aug		197 983/4			001/
	3 %s series D 1976	Feb-Aug		1011/2 1011/2	-4	101 10	031/2
	3% % series E 1978	Feb-Aug		1103 1/4 105	-1	1021/2 10	071/2
	Southern California Gas 31/4s 1970	April-Oct	103	103 103 ‡99 1011/8		10134 10 9734 10	04%
	Southern Counties Gas (Calif) 3s 1971.	Jan-July		\$102½ 103¼		102 10	01 1/a 03 5/a
	Spalding (A C) & Prog. Eg. 1090	Feb-Aug	- 1	931/2 931/2	-ī		931/2
	Stinnes (Hugo) Industries	May-Nov		00/2 00/2			
	Δ7-48 2nd stamped 1946	April-Oct	191	1891/2 192	47	1521/4 19	92
	Terni Hydro-Electric Co-						1.7
	△6½s with Aug 1 1940 coupon 1953 △6½s ex Aug 1 1947 coupon 1953	Feb-Aug		‡107		95 8	98.
	△6½s ex Aug 1 1947 coupon 1953			‡25			-
	United Electric Service Co-			<b>‡105</b>			_
	△7s with Dec 1 1940 coupon 1956 △7s ex Dec 1 1947 coupon 1956	June-Dec		‡25			_
				fortanning a selection of			
	△61/2s s f debentures 1941	May-Nov	1611/2	1611/2 1611/2	2		61 1/2
	△6s mtge s f gold 1945	June-Dec		150 1/4 150 1/4 193 1/4 94 1/2	1		50 1/4 96 1/2
	Δ6½s s f debentures 1941	Jan-July		193 1/4 94 1/2 1105 1/2 107		1031/2 10	
	Webb & Knopp Ing 55 debs 1074	June-Dec	693/4	683/4 693/4	167	68	73
	West Penn Traction 5s 1960	June-Dec	1073/4	1073/4 1073/4	1	107 11	10
	Wastonn Name of the Additional Property of the Control of the Cont	Tab Aire		±1005/a 102		99% 10	021/2

# Foreign Governments and Municipalities

I VIVISII MUTUII	IIIIOIII	-				10	
BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or F	s Range riday's Asked High	Bonds Sold No.	Jan	Since 1. 1 High
Agricultural Mortgage Bank (Col)—		4.1					
△20-year 7s April 1946	Anril-Oc	t	1107		-		
420-Vear 7s Jan 1047	Ian -Till	<b>d</b>	1107			109	109
ABaden (Germany) 7s 1951	Jan-Tuly	,	162	162	7 .	120	162
ACauca Valley 7s 1948	Inne-De		<b>‡86</b>		-	84	86
Central Bk of German State & Prov Ba	nke						
A6s series A 1952	Fah-And	ž	192	100		841/2	115
△6s series B 1951	April-Oc		192	100		75	117
ADanzig Port & Waterways 61/2s 1952_	Ton-Telle	191/4		201/2	13	171/2	21
AGerman Cons Munic 7s 1947	Jan-Juli	13/4	1201/2		8 .	941/4	
AS f secured on 1947	reo-Au		1110		-4	83 1/4	
AB f secured 6s 1947	June-Dec			1671/4	100	130	1681/2
AHanover (City) Ger 7s 1939	May-Not		1143			102	1443/4
Alima City (Prov) 61/28 1949	Feb-Aug		1601/4			51	591/2
ALima City (Peru 6½s stamped 1958_ Maranhao stamped (Plan A) 2½s 2008	mar-Sep		141		an m' J -	41	41
Talliau Stamped (Plan A) 21/48 2008	Mav-Not	9	441		Bert 198		

BONDS Interest American Stock Exchange Period	Friday Last Sale Price	Week's Rang or Friday's Bid & Asked	Bonds Sold	Range Si Jan. 1	
		Low High	No.	Low H	ligh
AMedellin 7s stamped 1951June-Dec Mortgage Bank of Bogota—		‡86			B5 -
Δ7s (issue of May 1927) 1947May-Nov		‡68			
△7s (issue of Oct 1927) 1947April-Oct	100	168			-
AMortgage Bank of Chile 6s 1931June-Dec		160		661/2 6	616
Mortgage Bank of Denmark 5s 1972June-Dec		\$1013/4 105			14 1/2
Parana stamped (Plan A) 21/as 2008Mar-Sept		\$40 1/8 42	= ==		1.
Sinking fund 3s Jan 1 1997Jan-July	481/2	473/4 481/2	53	391/4 4	19
Rio de Janeiro stmpd (Plan A) 2s 2012_Jan-July		135 37			371/2
ΔRussian Government 61/2s 1919Jan-July		43/8 51/2	141		53/4
Δ5½s 1921June-Dec		41/2 5	76		53/4
*No par value, a Deferred delivery transaction • Odd-lot transaction (not included in year's range	(not inc	luded in year's	s range).	d Ex-interedidend. h	est. Ex-

Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights, z Ex-liquidating dividend. iFriday's bid and asked prices; no sales being transacted during current week. Δ Bonds being traded flat. § Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	-	Sto	cks-				-Bonds-		4 1
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
Nov. 12	377.10	127.65	60.60	138.53	100.20	102.80	100.29	100.47	100.94
Nov. 15	376.74	126.88	60.24	138.08	100.12	102.90	100.39	100.40	100.95
Nov. 16	379.39	127.09	60.33	138.70	100.14	102.79	100.35	100.37	100.91
Nov. 17	379.69	129.31	60.22	139.38	100.04	102.79	100.51	100.37	100.92
Nov. 18	377.44	128.22	60.36	138.67	100.06	102.79	100.39	100.39	100.90

# **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Compace	by Handinal	Quotation Duit	au, mic.
Date-	Closing	Range	for 1954
Mon. Nov. 15	64.61	High	64.98 Nov 18
Tues, Nov. 16_	64.66	Low	47.32 Jan 4
Wed. Nov. 17_	64.89	Range	for 1953
Thurs. Nov. 18.	64.98	High	49.80 Feb 2
Fri. Nov. 19	64.98	Low	44.40 Sep 16

# SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Nov. 12, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

			Percent		
	Nov. 12, '54	Nov. 5, '54	Change	High	Low
Composite	254.1*	247.7	+ 2.6	254.1	193.9
Manufacturing	304.94	296.5	+ 2.8	304.9	222.7
Durable Goods	284.6♥	276.0	+3.1	284.6	193.2
Non-Durable Goods	323.3*	315.1	+ 2.5	323.3	249.7
Transportation	260.0°	247.7	+5.2	260.0	198.5
Utility	141.0	139.6	+1.0	141.9	124.6
Trade, Finance and Service	259.0*	253.0	+ 2.4	259.0	209.5
Mining	275.3	273.2	+0.8	275.3	233.1
•			45 65	of the State Williams	(1045) Pr
*Now High				41.417	

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 19, 1954		Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United Sta Governme Bonds		
Mon. Nov. 15	3.072.810	\$4,450,000	\$687,000	\$10,000		\$5,147,000	
Tues. Nov. 16	3,259,200	4.071.500	344,000	5,000	Same and her had been seen	4,420,500	
Wed. Nov. 17	3.813.000	4,479,000	420,000	4,000		4,903,000	
Thurs. Nov. 18	3,537,880	3,764,000	299,500	12,000	-	4,075,500	
Fri. Nov. 19	3,108,430	3,668,000	558,000	5,000		4,231,000	
Total	16 791 320	\$20 432 500	\$2.308.500	\$36,000		\$22,777,000	

	Week En	ded Nov. 19	Jan. 1	to Nov. 19
Stocks-No. of shares	1954 16,791,320	1953 6,719,550	1954 476,497,891	195 <b>3</b> 310,699,014
U. S. Government International Bank Foreign Railroad and Industrial	\$36,000 2,308,500 20,432,500	\$1,000 1,485,500 15,312,900	\$26,500 953,000 111,797,080 705,221,800	\$43,000 914,000 83,347,440 607,712,500
Total	\$22,777,000	\$16,797,400	\$817.998.380	\$692,016,940

# Transactions at the American Stock Exchange Daily, Weekly and Yearly

Total	4,760,510	\$334,000 Week Ended I 1954	1953	\$110,000 Jan. 1 to 1954 130,424,251	\$743,000 Nov. 19 1953 89,702,743
Mon. Nov. 15 Tues. Nov. 16 Wed. Nov. 17 Thurs. Nov. 18 Fri. Nov. 19	963,620 864,845 1,007,620 998,615 925,810	\$114,000 42,000 72,000 45,000 61,000	\$88,000 36,000 26,000 72,000 77,000	\$23,000 1,000 34,000 12,000 40,000	\$225,000 79,000 132,000 129,000 178,000
Week Ended Nov. 19, 1954	(Number of Shares)	Domestic Bonds	Foreign Governmen Bonds	t Corporate Bonds	Total Bonds

# **OUT-OF-TOWN MARKETS**

RANGE	FOR	WEEK	ENDED	NOVEMBER	19

Boston	Stoc	k E	xch	ange			
STOCKS	Friday Last	We	ek's inge	Sales for Week			
하게 하다 이 때문 그 그렇게 화를 보지 않다.	Sale Price		rices	Shares		-	ce Jan. 1
Par			High			010	High
American Motors Corp5	==		101/8	482		Sep	181/4 Jan
American Tel & Tel100	173%	173	1743/8	2,892	155%		175 % July
American Woolen	21 1/8		213/4	384		Jan	23½ Aug
\$4 cum conv prior preferred* Anaconda Copper50			73%	792		Jun	94½ Feb
Boston & Albany RR100		132	43 % 134	239	29 % 121 ½		44 Oct 135 Aug
Boston Edison25	543/8		543/8	684	49	Jan	135 Aug 563/4 Aug
Boston & Maine (new when issued)_100		12	123/8	75	5	May	14½ Aug
Boston Personal Prop Trust			361/2	280		Jan	36½ Nov
Boston & Providence RR100			112	10		May	120 Aug
Calumet & Hecla5		97/8	101/8	175	75/8	Jan	11% Sep
Cities Service Co10		1091/4	111	172	79	Jan	113¾ Nov
Eastern Gas & Fuel Associates-		11.					
Common (new)10	1. (** J. )	81/8	9 5/8	1,901	7	Aug	10½ Jan
Eastern Massachusetts Street Ry-		00	70				
6% cum 1st pfd class A100 6% preferred class B100		66	72	244	44	Mar	72 Nov
5% preferred adjustment100		56 25 <sup>3</sup> / <sub>4</sub>	56 28	75 256	35	Jan Jan	56 Oct 30 Feb
Eastern SS Lines Inc common		23	23 1/8	1,135		Jan	24 1/2 Aug
First National Stores		561/4	593/4	65	49	Mar	5934 Nov
General Electric (new)5	45 %	443/8	461/4	3,998		Jun	48% Jun
Gillette (The) Co1		69	701/2	319		Jan	751/4 Oct
Hathaway Bakeries1	4	51/4	51/2	300		Jun	93/4 Jan
Island Creek Coal Co50c		181/8	183/8	65	141/8	May	18¾ Oct
Kennecott Copper		93	951/4	250	64 1/8	Jan	95 1/4 Nov
Lone Star Cement Corp10		53 %	575/8	585	29%	Jan	57% Nov
Maine Central RR common100		223/4	23	200	18	Jan	25½ Aug
5% preferred100		117	117	95	110	Apr	130 1/2 Aug
Narragansett Racing Association1		14	141/4	37	113/4	Jan	141/4 Jun
National Service Cos	7-01	6c	106	2,200	6c	Aug	13c Feb
New England Electric System20	163/8		163/8	2,956		Jan	16% July
New England Tel & Tel100 N Y New Haven & Hartford RR100	1353/4	133 7/8		223	115	Jan	136 Nov
Norbute Corporation2.50	77	29 13/8	29 3/8	60		Mar	32% Aug
Northern RR (N H)100	===		1½ 100⅓	1,400 5	75c 1001/8		15% Nov 102 - Jan
Olin-Mathieson Chemical Corp5		561/4		584		Sep	102 Jan 58 % Nov
Pacific Mills		423/4	43	178		Oct	45% July
Pennsylvania RR50	185/8	18	19	1.558		Mar	19 Nov
Quincy Mining Co25		131/2		100		Feb	15 Oct
Rexall Drug Inc2.50		71/4	8	458		Jun	8 Nov
Shawmut Association	213/4	215/8	213/4	465		Apr	22 Aug
Stone & Webster Inc		243/4	25 1/8	398	211/2	Jan	27 July
Stop & Shop		331/2	33 1/2	15		Feb	38 Aug
Suburban Electric Sec Co*	55.4	101/2	101/2	40	10	Mar	12 Apr
Torrington Co	25 1/8	25 1/8	25 1/2	1,165		July	28% Jan
United Fruit Co	551/2	13 % 52 1/2	14	405		May	15 Nov
United Shoe Machinery common25	491/4	53 1/8 38 1/2	56 50%	2,262 1,077		Jan Jan	56 Nov
U S Rubber Co5	73 /4	391/8	41 %	520		Jan	52 Oct 41% Nov
U S Smelting Refining & Mining50		481/2	493/4	295		Mar	53 ¼ Jun
Waldorf System Inc		117/8	121/4	45	111/4		13 Mar
Westinghouse Electric Corp12.50	743/8	71 7/8	761/8	832	50	Jan	76 1/8 Nov
Woodley Petroleum Co				Pro pro		-	

# Cincinnati Stock Exchange

,8TOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	
Par	2410 2 1100	Low High	Onares	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
American Laundry20	The Hon	THE RESERVE OF THE PARTY OF THE		Low	High
Baldwin	/	23½ 23% 35 36	40	21 Mar	23% Apr
Baldwin g Burger Brewing	221/2	22 1/2 23	382 85	21½ Jan 21¾ May	36 Nov
Carey10	28%	26 % 30 %	460	17% Jan	23½ Oct 30% Nov
Champion Paper common*		54 1/2 54 1/2	10	32% Jan	54 % Nov
Preferred *	24 1/4	23 1/8 24 3/4	880	991/4 Jan	106 Apr
Cincinnati Gas & Electric com8.50 Cincinnati Milling Machine10	77	101 1/4 103	35	201/4 Feb	25 Oct
	691/4	691/4 693/4	35	471/4 Jan	821/4 Aug
Cincinnati Transit 121/2	81 7/8	81 3/4 82 1/4 4 1/4 4 1/4	466 263	69¾ Jan	82% Sep
Cincinnati Transit 12½ Dow common 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		71/2 71/2	50	4 Feb 6% Feb	6¾ Jan
Eagle Picher10	-1	271/4 275/8	117	18 1/8 Jan	81/4 Oct 281/2 Nov
Formica Co	48 1/8	48 1/8 48 1/8	52	35 July	48 % Nov
Gibson Art.	451/2	451/2 46	250	45 Sep	59 Feb
Kahn preferred50	50	50 50	24	47 Mar	50½ Jun
Kroger Proctes & Gamble Randall class B	47½ 94%	471/2 49	220	41½ Sep	52 1/8 Aug
Randall class B	9478	93 1/8 94 3/4 22 5/8 22 5/8	718 20	68 Feb	963/4 Aug
Rapid U S Printing common		1534 1614	150	20 Jan 12½ Jan	25 Aug
U S Printing common		34 34	50	29 Mar	17 Aug 36½ Nov
Preference50	44	50% 50%	2	48 Sep	51 Nov
Unlisted Stocks-					
Allied Stores		50% 50%	30	38% Jan	505/ Nov
American Airlines	19	18 % 19 1/2	280	1134 May	50% Nov
American Cyanamid 10	491/2	491/2 491/2	80	44 Mar	19½ Nov 53½ July
American Radiator5 American Telephone & Telegraph100	i de la	23 1/8 23 1/8	10	-13% Jan	23 % Nov
American Tobacco Co	1733/4	173 174%	312	155% Jan	175 ¼ July
Anaconda Mining	431/8	581/2 593/8	260	55 July	65% Jan
Armco Steel10	62	42 % 43 ¾ 59 % 63 ¼	69 289	30% Jan	43% Oct
Armour & Co		111/2 111/2	50	34 Jan 9 Jan	631/4 Nov
Ashland Oil1		10% 11%	261	1034 Nov	11% Oct 14% Sep
Avco Manufacturing3	51/2	53/8 51/2	140	43/4 Jan	6% Aug
Baldwin-Lima-Hamilton13		101/ 101/			
Baltimore & Ohio RR	31 3/8	101/8 101/8 313/8 313/8	50	8% May	101/8 Sep
Bethlehem Steel	01 /8	933/8 943/4	50 110	19 May 50% Jan	31% Nov
Bethlehem Steel		28 1/2 29 3/8	45	23 1/8 Mar	943/4 Nov
Chesapeake & Ohio25	39	38 39	266	33% Jan	29% Nov 39% Aug
Chrysler Corp25	621/2	601/4 65	499	56 Jan	69% Oct
Cities Service10	1083/4	1083/4 1111/4		78% Jan	113½ Nov
Columbia Gas	15 1/8	36 36 38 15 15 14	75	27% Jan	371/8 Oct
Columbia Gas Columbia & S Ohio Elec 5 Curtiss-Wright 1	1078	15 15 <sup>1</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>2</sub> 28 <sup>3</sup> / <sub>4</sub>	110 78	12% Jan	15% Sep
Curtiss-Wright		131/4 133/8	150	27 1/8 Jan 8 1/4 Mar	31% Aug
Dayton Fower & Light7	411/2	411/2 421/4	105	371/4 Apr	13¾ Aug
Dow Chemical5		42 423/4	70	37% Oct	45 1/4 Aug 44 1/4 July
Du Pont5 Eastman Kodak Co10	1493/4	1493/4 150	54	106 Jan	1501/4 Nov
Electric Auto-Lite		603/4 681/2	93	47 Jan	68½ Nov
General Electric (new)	45	361/4 365/8		351/4 Aug	451/4 Mar
General Motors	901/8	44½ 45% 90½ 91	300 169	381/4 May	451/4 Jun
Greyhound Corp	135/8	12% 13%	251	59 1/8 Jan 11 5/8 Jan	95 Nov 14% Feb
International Harvester	1 1/2			11 /8 0411	14 % Len
	57	36 1/8 36 3/8	61	28% Jan	36% Nov
	24	233/4 245/8	164	13% Jan	24% Nov
		60 60 1/8 23 3/8 23 3/8	45 50	56 % July	64 Oct
Colon (Cital II) Co	26 5/8	261/2 267/8	145	21¾ Jan 22% Jun	24% Sep
MUNICKUMERY WARD & CO Inc		711/4 721/2	50	57 % Jan	33½ Oct
National Cash Register	102	92 10334	248	58 1/4 Jan	80¼ Aug 103¾ Nov
		38 3/8 38 3/8	50	37% Oct	38 % Sep
		21% 21%	50	17 May	25 1/4 Feb
New York Central		573/4 573/4	180	47% Jun	573/4 Nov
New York Central * Northern Pacific100	63 7/8	23 1/8 24 3/4 63 1/8 63 1/8	120	18% Sep	25 % Nov
	03 78	44 1/4 44 1/4	15 15	55 Aug	63 % Nov
Pan American Airlines		17 17	40	38% Jan 9% Jan	44% Aug
Pan American Airlines1 Pennsylvania RR50 Pepsi-Cola33½c		18 1834	180	15% Mar	17 Nov 1834 Nov
Pure Oil	141/4	141/8 141/4	150	13% Nov	16% Mar
Pure Oil		623/4 623/4	20	48 Jan	65 Sep
For factnotes and a contract					

STOCKS	Last Sale Price	R:	ek's inge rices	for Week Shares	Ra	nge Sin	ce Jan, 1
Par	a state of	Low	High	1. 1 1. 1. 1. 1. 1.	L	ow	High
Radio Corp	37 % 45 ½ 37 90 % 100 % 403%	991/4 401/8 105/8 191/4	69 ¼ 39 ⅓ 21 ⅓ 46 46 ¾ 17 90 ¾ 100 ¾ 41 ¼ 11 19 ⅙ 82 ¼ 41 ⅓ 67 ⅓	30 13 50 353 305 210 70	47% 33 ½ 17 ½ 34 ½ 34 ½ 35 % 15 ¾ 28 ¼ 90 ¼ 71 ¾ 32 ½ 10 5% 18 ¼ 29 ¾ 50 ¼ 50 ¼		3834 Nov 6914 Nov 3934 Nov 2234 Jan 4676 Oct 1876 July 3816 Nov 958 Oct 10128 Oct 1238 Oct 1238 Oct 1338 Oct 13
BONDS	<b>S</b>						
Cincinnati Transit 41/4s 1998	- + <u>-</u>	571/2	571/2	\$2,000	-54	Mar	63 Jan

# WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

American Stock Exchange Midwest Stock Exchange

DETROIT

# Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	
Par	Direct 1100	Low High	Duares	Low	
요즘 없는 그 사람들은 사람들이 되고 있는 것이 없는 것이 되었다. 이번 경기를 받는 것이다.	31/4		7 505		High
Allen Electric1 American Metal Products2	221/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,525	2½ Aug	4% Mar
Baldwin Rubber		151/4 151/4	1,214 254	15 1/4 Jan 11 1/2 May	23 1/8 Nov 15 3/4 Sep
Big Bear Markets1	Œ	8 8	565	63/4 Apr	9 1/8 Aug
Brown-McLaren Mfg1	- 1.0	2 2	100	2 July	238 Jan
Budd Company	143/8	14% 14%	100	115% Feb	1434 Nov
Burroughs Corp5	) <u></u>	24 1/8 25 3/8	1,104	15 % Feb	2538 Nov
Chrysler Corp25	613/4	601/2 641/2	4,421	563/4 Feb	70 Sep
Consolidated Paper10	7	221/4 223/8	760	21 Nov	281/2 Oct
Consumers Power common	* 12	453/4 47	1,071	39 Jan	49 Aug
Continental Motors1	10%	10 % 10 %	750	81/8 Jan	11½ Aug
Davidson Bros1	61/8	61/8 61/8	1,221	5% Aug	6½ Mar
Detroit & Cleve Nagivation5	151/2	10 16	553	8% Feb	. 16 Oct
Detroit Edison20	33.74	331/4 33%	5,423	28% Jan	35 Aug
Detroit Gray Iron1	V	21/8 21/8	305	15/8 Mar	27/8 Nov
Detroit-Michigan Stove	21/2	21/2 21/2	205	2 1/4 May 8 July	3 Feb
Detroit Steel Corp	113/4	11 12	5,496		12 Nov 41/4 Jan
Economy Baler1 Federal Mogul5	333%	3 <sup>3</sup> / <sub>4</sub> - 3 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>2</sub> 33 <sup>3</sup> / <sub>8</sub>	200 880	31/4 Aug	3338 Nov
Frankenmuth Brewing1	3378	32 1/2 33 3/8 3 1/4 3 1/4	330	23 1/8 Jan 23/4 Jan	358 Apr
Fruehauf Trailer1	31	31 31	125	23% Jan	31% Oct
Gar Wood Industries1	<b>1</b>	45% 5	943	33/4 May	578 Aug
Gemmer Manufacturing5	- 12	31/4 - 35/8	1,201	31/8 Jun	4 1/2 Mar
General Motors5	- (	903/8 911/4	1,472	591/8 Jan	95 Nov
Goebel Brewing1	7 75/8	71/2 - 77/8	1.368	61/2 Mar	7% Nov
Graham Paige common*	13/4	11/4 13/4	958	1 1/4 Jan	134 Feb
Hastings Mfg2	41/4	41/4 41/4"	300	33/4 Feb	438 Aug
Hoover Ball & Bearing10	*	13 % 13 1/2	320	123/4 Mar	1534 Feb
Hoskins Manufacturing21/2	15 7/8	151/2 16	950	14½ Jan	16 Nov
Houdaille-Hershey common3		14% 14%	166	141/2 Sep	16 May
Howell Electric Motors1	71/2	71/2 73/4	1,478	7% Oct	8 1/8 May
Kresge Co (S S)10	301/4	293/4 -301/4	1,991	283/4 Sep	34 Jan 7½ Oct
Kysor Heater1 Lansing Stamping1	j-	71/4 71/4	200	4 Jan	238 Jan
Masco Screw Products1		11/4 11/4	500	1 Oct 2 <sup>3</sup> / <sub>4</sub> Jun	31/8 Nev
Motor Products10	<i></i>	3 31/8	3,310		23 Jan
Murray Corp10	261/4	223/8 223/8 261/8 281/2	491 832	17 Feb 183/s Jan	2834 Nov
Mt Clemens Metal common1	51/2	538 51/2	2,119	3% Apr	51/2 Oct
	10.72			The state of	
National Electric Welding1		37/8 37/8	207	3% Jan	414 Sep 371/8 Jan
Parker Rust-Proof21/2	331/2	33 3334	1,683	30 % Jun 40 Aug	4434 Aug
Peninsular Metal Products1	-4	42 <sup>3</sup> / <sub>4</sub> 42 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 8	100 1,100	40 Aug 35/8 Feb	8 Nov
Pfeiffer Brewing5		91/4 99/8	637	9 Aug	1534 Jan
Prophet (Fred B) Co1		83/8 83/4	1,929	6 Jan	9 Nov
Rickel (H W)	8	21/4 21/4	1,125	1 1/8 Jan	23/8 Sep
River Raisin Paper5	- T	10 10 18	300	9 Jan	101/4 Nov
Rockwell Spring5	225/8	22% 231/8	615	19 Jan	23 1/8 Nov
Rudy Manufacturing1		33/4 37/8	350	21/8 Jan	5 July
Scotten Dillon10	161/8	15 16 14	730	13 % Jan	1658 Nov
Sheller Manufacturing1	201/2	201/2 21	875	15% Jan	21 Nov
Standard Tube class B		51/2 51/2	490	4½ Jan	6 Aug 13 % Oct
Studebaker Packard10	1.9-	103/4 107/8	590	1134 Nov	4½ Jun
Superior Tool & Die1 Udylite Corp1	101/	31/2 - 31/2	201	3 Mar	131/8 Oct
Union Investment	121/8	113/4 121/8	1,415	10 <sup>3</sup> / <sub>4</sub> Nov 8 <sup>3</sup> / <sub>8</sub> Feb	878 Jan
United Shirt Distributors1		8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub>	508 100	51/8 Oct	6 1/2 Nov
Wayne Screw1		13/8 11/2	1,860	1% Mar	134 Jan
		- 78 - 1/2	1,000	1 /8 MM	

# Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sinc	e Jan. 1
Par   Admiral Corp	1.10 2 1.10 2 1.10 8 74 1/6 87 1 2 2 4 849 3/6 84 1 869 1/4 86 823 411 1/2 4	on High 17!4 28 % 95c 1.40 95c 1.40 43% 43% 48.4 43% 495 % 33% 474 ½ 11% 422 % 42 % 42 % 85% 449 % 15% 115% 110 410 10 410 10 410 11 42 42 % 11 42 41 %	740 31,250 200 25 52 287 2,025 735 150 187 338 324 120 1,509 253	Low  19½ Jan  43c Jan  35% Sep  4 Jun  88 May  47% Mar  11½ May  15% Apr  37 Jan  43% Mar  9¼ Feb  10% Oct  35 Mar  13% Jan  28% Feb	High  28 1/8 Nov 2.00 Sep 4 % Feb 5 7/8 Jan 100 Arg 73 7/8 Nov 19 1/2 Nov 21 1/2 Sep 45 7/8 Aug 51 7/8 Aug
American         Tobacco         25           American         Viscose Corp (Un)         25           American         Woolen Co (Un)         *           Anaconda         Copper Mining Co (Un)         50	41 ½ a22 a1	33/8 174 83/4 583/4 40 411/4 95/8 a22 21/8 435/8	1,951 910 1,024 213 763	15634 Jan 5578 Jun 3114 May 18 Mar 3078 Jan	65 Jan 41¼ Nov 22½ July 44 Nov

For footnotes see page 47.

# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 19

	Friday Week's	Sales	RANG	E FOR WEEK I	ENDED NOVEMBER 19	Friday	Week's	Sales		
STOCKS Par	Last Range Sale Price of Prices Low High	for Week Shares	Range Sinc		STOCKS	Last Sale Price	Range of Prices	for Week Shares	Range Since	The second secon
Anderson-Prichard Oil (Un) 10	41 1/8 41 1/8 60 1/8 63 7/8	200 995	41% Nov 34 Jan	High 51. Apr 63% Nov	Jade Oil Co10c Johns-Manville Corp (Un)	-	12c 12c a89 1/4 a90 1/4	1,400 25	12c Sep	High 21c Jan a
Armour & Co (Ill) (Un)5 Asniand Oil Refining (Un)1 Atchison Topeka & Santa Fe (Un) _50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	612 575 236	8¾ Apr 10% Nov 95% Jan	12 % Oct 14 ¼ Apr 119 ¼ Sep	Jones & Laughlin Steel (Un)10 Kaiser Alum & Chem com1		29% 31% a52% a53%	2,743 33	20¼ Jan 26¾ Jan	31 % Nov 49% Nov
Atlantic Refining (Un) 10 Avco Manufacturing Corp (Un) 3	833 1/4 8.3 3/8 834 1/4 55/8 55/8 57/8	195 1,080	27% Jan 4% Mar	35¾ May 6% Aug	5% preferred56 Kaiser Motors Corp1 Kennecott Copper (Un)		7138 7138 2 21/4 9376 9434	200 1,160 476	51% Apr 1½ Aug 66¾ Jan	63% Oct 2% Jan 94% Nov
Baldwin-Lima- Hamilton (Un <sub>7</sub> 13 Baldwin Securities (Un) 1c Baltimore & Ohio RR (Un) 100		575 220 325	8% Mar a 19 Jan	10¼ Sep 8 32 Nov	Kern County Land Co	46	44 <sup>3</sup> / <sub>4</sub> 47 <sup>1</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub>	1,612 250	40 Jan 2½ Jan	4834 May 31/8 Aug
Bandini Petroleum Co	3% 31/4 31/2 115/8 107/8 115/9	9,450 1,615	2.55 July 10½ Aug 11½ Jun	3% Nov 16 Feb 17% Sep	Laclede Gas Co (Un) 4 Lane-Wellis Co Libby, McNeill & Libby (Un) 7	273/8	a11 1/4 a11 3/8 27 1/4 27 3/4 11 3/4 11 3/4	80 703 175	11% Oct 20 Jan 8% Apr	11¾ Sep 29 Oct 13¼ Sep
Barnhart-Morrow Consol 1 Basin Oil Co 20c Beckman Instruments 1	17c - 17c	1,000 1,100	17c Nov . 8 Jan	25c Apr 12¼ Jan	Liggett & Myers Tobacco Co (Un)25 Lincoln Petroleum10 Lion Oil Co (Un)	1.05	a59 1/2 a60 1/4 1.00 1.05	245 5,350	60 Nov 70c Feb	63¾ Nov 1.15 July
Bendix Aviation (Un) 5 Bethlehem Steel Corp (Un) 6 Bishop Gil Co 2	93 4 91 4 95 4	234 1,315	14 1/2 Jan 67 Feb 50 1/2 Jan	26 Sep 91¼ Sep 95¼ Nov	Lockheed Aircraft Corp	42 1/8	42% 47% 17% 18	300 1,053 406	35% Feb 26½ Jan 13% Jan	4434 Nov 4836 Nov 1878 Aug
Black Mammoth Mining 10c Blue Diamond Corp 2 Boeing Airplane (Un) 5	18c 21c	28,200 1,336	10 Jun 4c Jan 8¼ Jan	14 % Oct 25c July 12 Aug	Lorillard (P) Co (Un)10  Magnavox Co (Un)1		23 1/4 23 1/4	240 265	21¾ Jan 175 Mar	25 ¼ Jan 23 % Nov
Bolsa Chica Oil Corp 1 Bond Stores Inc (Un) 1 Borg-Warner Corp (Un) 5	5 45% 53% 1534 1534	2,240 220	40% May 3½ Jan 13½ Jan	67% Aug 5¼ May 15¾ Nov	Martin (Glenn L) Co (Un)  McKesson & Robbins (Un)  Menasco Míg Co	a421/8	26 % 27 % a41 a42 ¼ 5 ¼ 5 % 5 % a	1,130 140 335	17½ Jan 39½ Oct 2¾ Jan	33½ Oct 42½ Feb 6 Aug
Broadway-Hale Stores10 Budd Company (Un)5 Budget Finance Plan common50c	14% 14 14% - a14% a14%	5,700 70	75% Jan 9% Jan 11% Mar	105 ¼ Nov 14 % Nov 15 Nov	Merchants Petroleum  Middle South Utilities (Un)  Mission Development (Un)		2.35 3 1/8 a30 3/8 a30 5/8 20 7/8 23 1/8	15,570 92 489	1.35 Jan 27 % Aug 16 % Aug	3 1/8 Nov 23 1/8 Nov 23 1/8 Nov
7% preferred 10 60c convertible preferred 9 Burlington Mills Corp (Un) 1	10% 10% 10%	305 400	7 Mar 8 % Jan 8 % Jan	9¼ Jun 10¾ Oct 11 Jun	Mississippi River Fuel1 Montana-Dakota Utilities (Un) Montgomery Ward & Co Inc (Un)	73	47 1/4 47 1/4 22 1/2 24 72 1/8 73	237 448 610	38% Feb 20 Jan 56% Jan	47¼ Nov 24½ Sep 79¼ Aug
Byron Jackson Co	a25% a26	65	10% Jan 16% Jan	15½ Nov 25¾ Nov	Motorola Inc (Un)	a421/4	a50½ a52½ a42¼ a42¾ a21 a21	189	32 Jan	44 Oct 8 ↑ 21 Nov
California Packing 5 Canadian Atlantic Oil 2 Canadian Pacific RR (Un) 25	5 1/8 4 1 5 1/8	179 1,465	1½ Oct 22¼ Jan 3% Aug	2 1/8 July 33 1/8 Nov 6 1/4 Mar	National City Lines National Distillers (Un) National Gypsum (Un)	a467/a	21 3/8 21 1/2 a46 3/4 a49 7/8	20 475 125	16 Apr 17 May 21 Jan	21½ Sep 47% Nov
Capital Airlines Inc (Un) 1 Carrier Corp (Un) 10 Case (J-I) Co (Un) 121/2 Caterpillar Tractor (Un) 10	9173/. 9173/	10 20	22½ Jan 9½ Jan 48% Sep	29½ Nov 16½ Oct 59½ Mar	National Supply (Un)1 National Theatres Inc (Un)1 New Idria Mining & Chemical50	a41/8	3734 3734 91/8 91/8 841/8 841/8	355 134 75	25½ Jan 6½ Feb 1½ Jan	37% Nov 10% Sep 5% Sep
Celanese Corp (Un)	223/4 221/4 223/	240 566	14½ July 49 Feb 16½ Apr	17% Nov 63 <sup>3</sup> 4 Oct 23 <sup>1</sup> /4 Oct	New York Central RR (Un)  Niagara Mohawk Power (Un)  Norris Oil Co	<u>-</u> 3	$23\frac{1}{2}$ $24\frac{1}{2}$ 31 31 2.75 3	2,930 296 3,800	18% Oct 29¼ Oct 2.50 Sep	26 Feb 29¼ Oct 6.00 Mar
Cenco Corporation 1 Certain-teed Products 1 Cessna Aircraft Co 1 Cance Vought Aircrat 1	l 24% 24% 14 14 14 14 14 14 14 14 14 14 14 14 14	325 100	3 % July 12 % Jan 8 % Mar	438 Nov 2438 Nov 14 Oct	North American Aviation (Un)10 Northern Pacific RR (Un)10 Northrop Aircraft	63 % 1 55	44 1/4 44 1/4 58 5/8 63 7/8 52 55 1/8	563 721 1,427	20½ Jan 54¼ Jan 17 Jan	48
Charter Oil Co Ltd1 Chesapeake & Ohio Ry Co (Un)25	13a 13a 13 5 a393a a387a a393	400 793	25% July % Aug 34 Apr	38 Aug 1 <sup>3</sup> 4 Mar 39 <sup>3</sup> 8 Nov	New common w i	35/9	a28 a28 31/4 35/8	3,990	3% Jan	41/4 Aug
Chicago Corp (Un)	63 1/4 60 3/4 63 7	3 10 5,103	19¼ Jan 37 May 56% Feb	26% May 41% Oct 70 Sep	Ohio Edison Co (Un)1 Ohio Oil Co (Un) Olin Mathieson Chemical	a61 <sup>3</sup> / <sub>4</sub>	443/8 443/8 a613/4 a621/4 571/2 58	128 70 409	38¾ Jan 62% Feb 38½ Mar	44% Sep 64% Sep 58 Nov
Cities Service (Un) 10 Clary Multiplier Climax Molybdenum (Un)	1 5% 5½ 5% 57 587	5,523 528	80 Jan 51/8 Jun 381/4 Jan	108% Oct 6% Jan 58% Nov	Pabco Products Inc (Un) Pacific Clay Products new com	123/4	a23 a23½ 12¾ 13	110 700	22¼ Oct 12½ Oct	23 Oct 13¼ Nov
Clinton Foods Inc (Un) Colorado Fuel & Iron Columbia Gas System (Un)	223/8 193/4 223 153/8 153/8 153	8 7,304 8 443	26½ Aug 15½ Mar 12¾ Jan	33½ Oct 28¾ Nov 15¾ Oct	Pacific Finance Corp 1 Pacific Gas & Elec common 2 6% preferred 2	5	37 1/8 37 1/8 43 5/8 44 1/4 8 37 1/8 8 37 1/8	363 1,311 20	28 <sup>3</sup> / <sub>4</sub> Jan 39 <sup>3</sup> / <sub>6</sub> Jan 34 <sup>3</sup> / <sub>8</sub> Jan	37 % Nov 45 % Aug 38 Oct
Commonwealth Edison (Un) 25 Consolidated Chollar & Sav Consol Edison of N Y (Un)	1 12c 12 443/8 44 443	c 1,000 473	37% Jan 10c May 41 Jan	44 July 12c May 47 8 Aug	5% red 1st pfd 2 5% red pfd class A 2 4.50% preferred 2	5	28 1/8 28 1/8 a 28 1/8 a 28 1/8 26 3/4 26 1/8	200 75 4,300	27¼ Jun 28 Jan 26% Sep	28% Oct 28% Oct 27% Aug
Consolidated Engineering500 Consolidated Foods Corp146 Consumers Power Co (Un)	a16 a1	6 61 20	13% Feb 12% Feb 39% Feb	24% Nov 16¼ Sep 40½ Feb	Pacific Indemnity Co	i	82 82 ½ 35 ¾ 35 ¾ 10 11 ½	1,286 3,050	60 ¼ May 33 ½ Feb 7 Jun	82½ Nov 38 July 12 Mar
Continental Can Co (Un)20 Continental Motors (Un) Continental Oil Co (Del) (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 590 2 52	57½ Feb 8½ Jan 57% Feb	72 <sup>3</sup> 4 Sep 11 Aug 71 <sup>3</sup> 4 May	Pacific Tel & Tel common10 Pacific Western Oil common10	4	129 129 37¼ 38½	45 767 1,055	115¼ Jun 29¼ Aug 10 Jan	139 Aug 38½ Nov 17½ Nov
Crown Zellerbach (Un) 22 Crucible Steel Co (Un) 22 Cudahy Packing Co (Un) 10	5 301/4 301/4 301	4 185 5 550	35 ¼ Jan 30 ¼ Nov 4 % Oct	61 Nov 30¼ Nov 6 <sup>3</sup> 8 Aug	Pan American World (Un) Paramount Pictures (Un) Penney (J C) Co (Un)	!	16½ 17⅓ 36½ 36½ 887¾ 888	200 63 2,268	27% Jan 76 Jan 16 Mar	36½ Nov 88 Aug 18% Nov
Cudahy Packing Co (Un) 16 Curtis Publishing Co Curtiss-Wright Corp common (Un) Class A (Un)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,461	6% Apr 8 Jan 26% Jan	834 Aug 1334 Aug 3178 Aug	Pennsylvania Railroad (Un)5 Pepsi-Cola Co (Un)33 ½ Pfizer (Chas) Co (Un)33 ½	c	18 ¼ 18 % 14 ½ 14 % 35 ½ 35 ½ a46 % a48 %	545 225 270	13% Aug 30% July 31% Jan	16½ Mar 36½ Feb 47% Nov
Decca Records Inc	0 a34 a34 1	2 380	9% Jun 26% Mar	15 Nov 35 Nov	Phelps Dodge Corp (Un)12.5 Philco Corp (Un) Philip Morris & Co (Un) Phillips Petroleum (Un)	3	363/4 363/4 363/8 361/2 a64 a65	804 495 182	29% Feb 36% Nov 56% Jan	37 ¼ Aug 37 Nov 66½ May
Dome Mines Ltd (Ltd) Douglas Aircraft Co Douglas Oil Co of Calif	• 94 9 1 4½ 4½ 4½	4 740 2 2,045	15% Jan 59½ May 4% Nov	17½ Aug 94½ Oct 7% Mar	Pullman Incorporated (Un)	•	a64 1/4 a66 1/4 a62 1/2 a63	271 113	44% Feb 57% Apr	65 % Nov 64 % Sep
Dow Chemical Dresser Industries 50 Dumont (Allen B) class A 10	c a34 a33% a34° c a15% a15	90 8 15	34 Jan 20½ Jan 9% Jan	42 ¼ Aug 34 ½ Nov 15 38 Nov	RKO Pictures Corp (Un)Radio Corp of America (Un)	•	61/4 61/4 38 383/4	100 998	3 Jan 22% Jan	6% Aug 38% Nov 171/4 Nov
du Pont (E I) de Nemours (Un)	1 a36 a3	6 - 10	108 Jan 22% Jan	150¼ Nov 36% Nov	Raytheon Mfg Co (Un)50 Remington Rand Inc (Un)50 Republic Aviation (Un)	c	15 1/8 17 1/4 34 1/2 35 1/4 40 1/4 40 3/8	3,392 471 475	8% Feb 14% Jan 22% Jan	36% Nov 40% Aug
Eastman Kodak Co1 El Paso Natural Gas (Un) Electric Bond & Share (Un)	3 a39½ a38½ a39 5 = 255% a25	2 205 8 12	47¼ Jan 35¾ Jan 20 Jan	60% July 41% Jun 25% Sep	Republic Pictures (Un)50 Republic Steel (Un) Reserve Oil & Gas	1	5 1/4 5 1/4 67 1/2 69 3/8 29 3/4 31 1/4	110 1,807 2,357	3¼ Jan 48¼ Jan 15½ May	5% Aug 69% Nov 32% Nov
Electrical Products ElectroData Emerson Radio & Phonograph (Un)	1 9% 8 10 5 9121/4 9121	4 3,710 2 56	934 May 634 Oct 934 Jun	11¼ Sep 11¼ Aug 125% Nov	Rexall Drug Inc 29 Reynolds (R J) Tob (Un) class B 1 Rheem Manufacturing Co	1	71/8 73/4 381/2 381/8 343/8 35	1,075 912 907	6 1/8 July 34 1/8 July 26 3/8 Jan	734 Nov 3934 Apr 36 Aug
Erie Railroad Co (Un) Eureka Corp (Un) 25 Exeter Oil Co	C I	1 350 4 57,280	16½ Apr ¾ Apr 75c Jan	18½ Nov 1 Apr 4.00 Nov	Rice Ranch Oil CoRichfield Oil CorpRockwell Spring & Axie (Un)	5 ==	92½c 1.05 60 61 23 23%	2,750 640 430	70c May 49 Jan 19 % July	1.10 Nov 61 Nov 23% Nov
Fitzsimmons Stores class A Flintkote Co (Un)	0 a430 a4: 1 21¼ 21¼ 22 * 39¼ 40	4 613	350 Jun 135% Jan 37% Nov	430 Nov 24 <sup>1</sup> / <sub>4</sub> Aug 40 <sup>3</sup> / <sub>4</sub> Nov	Rohr Aircraft Corp  Rome Cable Corp  Ryan Aeronautical Co	5	29 % 29 % a 19 ½ a 19 ½ a 27 a 27 %	262 17 25	25 Oct a 15 Jan	34¾ Oct 8
Florida Power & Light (Un) Flying Tiger Line Food Machinery & Chemical (Un) 1	1 5 5 5 0 849¼ 847¼ 849	5 485 4 352	41½ Mar 4½ Oct 38 Jan	41½ Mar 7¾ Aug 48¾ Sep	Safeway Stores IncorporatedSt Louis San Francisco Ry	•	a43 % a44 % 24 % 25 %	246 820	38% Jan 22% Oct	46% Sep 27½ May
Fruehauf Trailer Co common Gair (Robert) Co Inc. (Un)	1 0071/ 0071/2007	4 40	30% Oct 20 Jan	31 % Oct 26% Aug	St Regis Paper Co (Un) San Diego Gas & Electric com  5% preferred2	0 175/8	34 1/4 34 1/8 17 1/8 17 3/4 a 24 1/8 a 24 1/8	4,162 55	22 1/2 Mar 14 % May 23 1/2 Oct	3434 Oct 1734 Nov 2334 Sep
Garrett Corporation General Dynamics Corp General Electric Co (Un)	3 71 68 5 451/2 447/2 45	71 983 78 2,207	24 % Jan 47 May 38 % May	42 Aug 76 Aug 48 Jun	Sapphire Petroleums Schenley Industries (Un)1.4 Seaboard Finance Co	0 21 1/4 1 a29 1/4	3 % 3 % 21 ¼ 21 ¾ a29 ¼ a29 ½	2,320 1,131 506	1  Feb 17% Jun 24% Jan	3 % Sep 21% Oct 29% Nov
General Foods Corp (Un) General Motors Corp common General Televinone (Un) General Tire & Rubber (Un) 23 General Tire & Rubber (Un)	5	1,824 5 1,467	57½ Feb 59% Jan 32½ Oct	78 Aug 95 1/8 Nov 36 3/4 May	Seaboard Oil Co (Un) Sears Roebuck & Company Servomechanisms Inc20	•	a37% a39% 76% 77	130 586 150	58 Mar 6 Jan	77 Nov 14 Aug
Gimbel: Bros (Un) 21 Gladden Products Co Gladding McBean & Co 1	5 a18 a	18 50 50 4,400	2.15 Apr 19% Jan	3.00 Aug 25¼ Apr	Shell Oil Co7! Signal Oil & Gas class A	2	113/8 11½ 29 31¼	250 7,453	47 Jun 201/4 Jan	59 Nov 31¼ Nov
Good Humor Co of Calif common 50	38 1 38	% 400 600	32½ Jan 30c Nov	40 Sep 60c Jan	Class BSinclair Oil CorpSocony-Vacuum Oil Co Inc (Un)	2	30 30 46% 46% 46¼ 47	310 839 464	23½ Jan 34¼ Jan 35½ Jan	30 Nov 46½ Nov 49 Sep
Prior preferred Goodrich (B F) Co (Un) 1 Goodwar Tire & Rubber common 1 Graham-Paige Corp (Un)	0 a115 4 a115 4 2115	140	4 July 79½ Jan 55½ Jan	73/4 Oct 953/4 July 91 Nov 13/4 Aug	Color Aircraft Co	1	21 1/4 21 1/4 45 45 26 5/8 26 5/8	305 2,276 244	17% May 38% Jan 25% Jan	25½ Aug 46¼ Aug 28 Oct
Great Northern BB (Un)	1 234 234 2	2.400 650	1¼ May 1% Aug 29 July	3% Oct 34 Nov	Southern Calif Edison Co Ltd com	5 a38 1/a 5	837% 838¼ 41½ 41⅓ 27% 27%	154 160 165	32¼ Jan 35⅓ Jan 26% Jan	39 Aug 41 1/8 Nov 28 1/4 Apr
Greyhound Corp (Un) Grumman Aircraft Eng (Un) Gulf, Mobile & Ohio (Un) Gulf Oil Corp (Un)		7/8 125 3, 254	11% Jun 23½ Jan 27¼ Mar	14 Mar 38½ Aug 34½ Aug 62% Oct	Southern Calif Gas 6% pfd class A.: Southern Calif Petroleum	25	36 365% 101/4 111/2	446 1,950	32½ Jan 8 Jan	36% Sep 14% Mar
Hancock Oil Co class A	1 201/4 357/4 41	1/2 29,547	46¼ Jan 20 Jan	43 Nov	Southern Calif Petroleum  Southern Company (Jn)  Southern Pacific  Southern Railway Co (Un)	5 501/2	a17 a17 /8 49 /4 51 a66 3/8 a68 3/4	173 4,003 172	15% Jan 38% Jan 40% Jan	19 July 51 Nov 6134 Oct
Hilton Hotels Corp.	25 25 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> .5 42 <sup>1</sup> / <sub>2</sub>	26 1,912 43 1,068 5c 2,500	25 May 19¼ Jan 82½c Oct	27 Jun 43½ Nov 1.15 Jan	Southern Railway Co (UI)  Southwestern Public Service  Sperry Corp new (Un)  Standard Brands Inc (Un)	1 403/4	25¼ 25¼ 40½ 40¾ a37 a37¾	100 320 168	25 1/4 Nov 35 1/2 Oct 28 1/8 Jan	28½ Aug 40¾ Nov 36% Oct
Illinois Central RR (Un)	2 = 48¼ a49 = a55% a55	78 30 5c 9,000	46½ Aug 3c Jan	50½ Aug 11c Mar	Standard Oil Co of CalifStandard Oil (Indiana) (Un)Standard Oil (Indiana) (Un)	25	71 74½ a91¼ a91¾ 99% 100¼	1,619 290 640	52% Jan 77% July 78% Feb	77% Oct 94% Sep 100% Sep
Interlake Iron Corp (Un)	0c 1.85 1.80 1.	18 80 1/2 1,385	82½c July 14% May 28% Jan	1.95 Oct 1634 Aug 3714 Nov	Standard Oil (Ohio) (Un) Standard Oil (Ohio) (Un) Stone & Webster Inc (Un) Studebaker Packard	10	840½ 840½ 25¾ 25¾ 10% 10%	60 422 1,034	35½ Jan 22¼ Jan 10% Nov	42¼ Oct 27% Sep 13¼ Oct
International Nickel (Un) International Paper (Un) 73 Int] Tel & Tel (Un) Intex Oil Co 33%	* 54½ 54½ 54 - 223′ - 223′ - 22	34 59 34 1.727	37% Feb 57% Jan 14% Jan	54% Nov 72 Jun 24% Nov	Studebaker Packard Sunray Oil Corporation common Swift & Co (Un) Sylvania Electric Prod (Un)7.	1 191/4	19 % 19 % 47 ½ 47 ½ 43 % 44 ¾	2,105	16% Jan 43% Feb 32 Jan	20 1/4 Apr 48 % July 44 % Nov
or footnoise see name 47	3C 8½ 8½ 8	5,8 1.400	8 Aug	10⅓ Apr	Gyrrama Electric 1100 (Oll)		-270 **/4			

Week's Range of Prices Low High 35% 36% 61% 67% 14% 14% 12½ 12½

113/4 121/4

8% 8½ 2½ 2% 65% 70% 44% 46 65% 70% 44% 46 13% 13% 78% 78¼ 27% 30 22% 325% 34% 35% 77% 73¼ 69½ 69% 37½ 38 14¼ 14¼ 13½ 13¾ 13¼ 13¾ 13¼ 13¼ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾ 23¼ 23¾

4½ 28½ 28½ 26 10⅓ 43¾ 2¾ 5 29 30¾ 26⅙ 11 44¼ 2¾ Sales for Week Shares

900

1,800 1,900 68 200 4,900 2,600 3,150 100 3,000 200 200 200 1,450 500 3,300 1,350 100 400 3,500

12,500 550 7,850 900 1,200 600 100

100 5,800

1,900 600 10 350 1,700 200 5,300 800 1,800 400 1,500

100 700 100 550 2,400 2,700 400 550 1,100 1,900 2,100 2,200 50

Low High
22 14 Jan 37 Nov
46 76 Jan 67 76 Nov
11 1/2 Mar 14 34 July
934 May 13 14 Aug

14% Oct

8¾ Aug 2¾ Oct 1¾ Aug 48¼ Jun 13% Nov 30 Nov 30 Nov 34% Aug 175% Oct 40% Aug 14 Oct 11% Aug 14 May 34% Aug 14 Sep 14 Oct 11% Aug 12% Oct 24 Sep 34% Oct

6 % Sep 30 4 May 30 34 Nov 26 % Nov 11 Nov 44 14 Nov 3 ½ Feb

13% Jun 56% Nov 35% Sep 11½ Oct 69% Nov 31 Aug 37½ Aug 55½ Nov 16 Nov 44% Nov 24% Nov 24% Nov 13% Aug 44% July 28¼ Sep

6 31 Jun Nov

53 5/8 Nov 39 Aug 22½ Oct 17 Sep 95 Nov 39½ Nov 53/8 Nov 3½ Aug

12¼ Sep 21 Nov 21¼ Nov 22 Sep 13 Sep 20 Oct 48 Nov 47 Nov 7% Oct 48¼ Aug 8⅓ Sep

3034 Nov 64 Oct 31% July 33½ Oct 124 Nov 9½ Oct 14½ Aug 32% July 4½ Sep 21 Oct 7% July 76¼ Nov 85 Oct 32% Aug 3½ Mar 33½ Mar 33½ Mar 30 Aug 53 Nov 63% Jan

21% July 21% Oct 57 Nov 3534 Aug 7% Nov 26 Feb 48% Sep 23½ Nov 27% May 63% Nov 16% Aug 56½ Nov 16 Feb

22 Nov 44% Aug 67% May 23% Aug 58% Nov

17¼ Nov 36% Nov 20% Mar 20% Mar 19 Mar 4½ Nov 14 Nov 167 Sep 16½ Nov 19 Sep 16¼ Mar 37% Feb 47% Nov 37% July 67¼ May 42½ Aug 65% Nov 65 Sep 33¼ July

Low 221/4 Jan 467/8 Jan 111/2 Mar 93/4 May

9 1/8 May

6¾ Jan 2¼ Jan 12 July 45¼ May 38 May 9¾ Jan 57% Feb 59 Jan 223% Oct 43% May 46% Jan 30 Jan 11½ Mar 9½ May 11½ Jan 13¼ Feb 18% Jan 13¼ Feb 18 Jan 134 Jan 134 Jan 134 Jan 14 Jan 134 Jan 14 Jan 134 Jan 14 Jan 16 Jan

3¾ May 23 Jan 17¾ Jan 225% Jan 8 Apr 37 Jan 2½ Nov

9% Apr 44% Jun 18 Jan 5½ Jan 41% Jan 26 Mar 28% Jan 35% Jan 10% Jan 10% Jan 10% Jan 10% Jan 10% Jan 29% Jan 25% Jan

4½ Jan 20¼ Jan

263% Jan 32 % Jan 18 ½ Jan 11 Jan 6434 Feb 34 % Oct 25% July 2 Nov

30¾ Nov 42 Apr 24⅓ Jan 51 Feb 6 Apr 10¼ Jan 27 Jan 23¼ Jun 11 May 55¼ Jun 38⅓ Jan 38⅓ Jan 34½ Jan 22 Apr 2 Apr 25 Oct 56¾ Jan 31 Jan 4¾ Jan

17% Mar 16% May 38½ Feb 28¾ Jan 31¼ Mar 185% Jan 20 Jan 17¼ Jan 20 Jan 53½ July 13¾ July 40½ Jan 14 Oct

16½ Jan 38¾ Jan 54¼ Jan 21½ Oct 41% Apr

9% Jan 27% Jan 13% Jan 13% Mar 15% Nov 2% Apr 10% May 20% Jan 15 Apr 135% Jan 30% July 31% Jan 328 Feb 54% Jan 41% Jan 41% Jan 41% Jan 428 Feb

Friday Last Sale Price

36 141/8

121/4

8½ 25/8

45 1/4

78 1/8 90 1/2 29 1/2 --7 1/2

13½ 13¼ 1¾

23% --1334 60

41/2

30 1/4 26 ----

Par

\_\_\_\_10

#### **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 19

STOCKS

 Eastern Air Lines Inc
 1

 Eastman Kodak Co (Un)
 10

 Elgin National Watch
 15

 Emerson Radio & Phonograph (Un)
 5

Four-Wheel Drive Auto\_\_\_\_

Gamble-Skogmo Inc
General Box Corp
General Candy Corp
General Candy Corp
General Electric Co
General Finance Corp common
General Foods Corp
General Package Corp
General Package Corp
General Public Utilities (Un)
General Telephone Corp common
Gibson Refrigerator Co
Gillette (The) Co
Gilldden Co (Un)
Goldblatt Bros
Gossard (W H) Co
Graham-Paige Corp
Gray Drug Stores
Great Lakes Orid & Chemical
Greif Bros Cooperage class A
Greyhound Corp (Un)
Gulf Off Corp
Hallicrafters Co

Los Angeles Stock Exchange (Cont.)	Frida Last Sale Pri	R	eek's ange Prices	Sales for Week Shares	Rai	nge Sine	ce Jan. 1	
Par		7.00	High		Lo		Hig	ih
Texas Company (Un)25		a843/8		81	581/4	Jan	803/4	Sep
Texas Gulf Sulphur (Un)	8	1203/8a		80	89%		89%	
Tidewater Assoc Oil (Un)10			2718	1,170	181/2		271/8	
Trans World Airlines5		a25	a25	20	135/8	Jan	241/2	Nov
Transamerica Corp2	381/8	37	39	3.416	253/4			Nov
TreeSweet Products Co1		8	8	500	57/8	Apr	81/8	Sep
Pri-Continental Corp com (Un)1	A	2334	24	1.063	151/2	Jan	24	Nov
Warrants (Un)	100	834	834	300		Jan	83/4	Nov
Truax-Traer Coal Co1			a161/8	50	1434		16	Jan
Twentieth Century-Fox Film1	28	275/8		1,694	187/8	Apr	291/4	Nov
Union Carbide & Carbon (Un)		81	81	245		Jan	843/4	
Union Oil Co of Calif common25	541/2	5238	551/4	5,943		Jan	551/4	
Union Pacific RR (Un)50		a144 a	144 1/4	42	112 1/2		1441/4	
United Air Lines (Un)10		3334	35	795	211/2	May	35	Nov
United Aircraft Corp (Un)5	a67	a661/4		270	481/2	Jan	683/8	
United Gas Corp (Un)10	a303/4	a303/4	a3134	70	28	Jan	321/4	
United States Radiator1	a5 1/8	a5 7/8	a57/8	32	5 7/8	Aug	63/8	
U S Rubber Co (Un)5	840%	a403/8	a41 1/2	147	30	Jan	40 1/8	
United States Steel Corp	661/2		671/2	2,949		Apr	671/2	
Universal Consolidated Oil10		651/2	67			Jun	671/2	
Universal Pictures Co (Un)1	30	29 1/8	30	200	19	Jan	30	Nov
Van de Kamp's Bakers		a171/8		50		Jan	171/2	
Vanadium Corp of Amer new (Un)1	-	a36½	a37½	100	37	Sep	371/2	Sep
Warner Bros Pictures (Un)5	4		19 %	400	14	Mar	20	Sep
West Kentucky Coal Co (Un)4	a17½		a171/2	117		May	17	Jan
Western Air Lines1	-	1378		358		Jan	14	No
Western Union Telegraph (Un)10		717/8	72	576		May	72	Nov
Westinghouse Air Brake (Un)10		23 5/8	2358	228		Oct	24	No
Westinghouse Elec (Un)121/2		73 1/8	7578	853		Jan	75 78	
Wheeling Steel Corp (Un)	a473/4	a4734	a50	04	45	Nov	45	No
Williston Basin Oil Exploration100	25c	230		26,300	14c	Jun	31c	Ap
Wilson & Co Inc (Un)			a9 1/8	50		Jun	101/2	
Worthington Corp (Un)	a50 1/8	a50 1/8 a48 3/4	a511/4	333 200	40½ a	Apr	48 1/8 a	No
York Corp (Un)		2234		279		Sep	25%	
Youngstown Sheet & Tube (Un)	-	62%		973	40	Jan	643/4	
Zenda Gold Mining Co10c		4c		3,500		Mar	8c	Jar
Zenith Radio Corp (Un)		. 88	88	483	65 1/4	Jan	88	No

# Midwest Stock Exchange

Track Com (Tra)		002/ 002/	000			Hupp Corporation1	<u></u>	23/4 23/4
York Corp (Un) 1 Youngstown Sheet & Tube (Un) 2		223/4 223/4 625/8 63	279 973	21½ Sep 40 Jan	25% Mar 64% Aug	Illinois Brick Co10	12%	12% 12%
Zenda Gold Mining Co10c	-	4c 5c	3,500	4c Mar	8c Jan	Illinois Brick Co	553/4	551/4 567/8
Zenith Radio Corp (Un)•	n	88 88	483	65¼ Jan	· 88 Nov	Industrial Develop Corp	Ξ	33¾ 34⅓ 11⅓ 11⅓
						Inland Steel Co- Interlake Steamship Co- International Harvester International Mineral & Chemical 5	273/4	683/8 695/8 275/8 281/4
W:J	1 01-	L Fuel				International Harvester	361/2	275/8 281/4 361/8 365/8
Midwes	1 910	CK EXCI	iange			International Mineral & Chemical5	35 %	34 35 %
A compilation			1.1			International Packers Ltd15	Ξ	55 1/8 55 1/8 16 16
	Friday	Week's	Sales			International Paper (Un)7.50		x813/4 865/8 43 433/4
BTOCKS	Last	Range	for Week			International Tel & Tel (Un)	241/8	235/8 245/8
Par	Bale Price	of Prices	Shares	Range Sine		Interstate Power Co3.50	123/4	125/8 123/4 301/4 301/2
Abbott Laboratories5		Low High 425% 43	500	Low 401/4 Nov	High 48% Apr	International Mineral & Chemical 5	$\overline{27}$	261/4 273/8
Acme Steel Co10	251/4	231/4 251/2	1,300	20½ Jan	25½ Nov	Johnson Stephens & Shin&kle Snoe*		5 1/8 5 1/8
Adams (J D) Mfg Co		22 22 263/8 281/4	20 2,700	15½ Apr 18½ May	26 Jun 28¼ Nov	Jones & Laughlin Steel (Un)10	30%	291/4 31
Advanced Aluminum Castings5	67/8	63/4 7	1,350	634 Nov	10 Feb	Kaiser Alum & Chem common1		503/4 535/8
Affiliated Gas Equipment1 Akron Brass Manufacturing50c	13½ 8½	131/4 137/8 81/2 91/8	700 400	7% Mar 4¼ Jan	14 Nov 9% Oct	- Kansas City Power & Light*		373/8 38
Alleghany Corn (Un)	32	41/4 41/2 311/4 32	2,300 800	3% Jan	4% Feb	Kansas Power & Light (Un) 8.75 Katz Drug Co 1 Kennecott Copper Corp (Un) 4	21%	21½ 21% 14½ 15¼
Allied Laboratories Allis Chalmers Mfg 20 American Airlines (Un) 1		731/4 743/8	1,100	25 % Jan 45 % Jan	34¼ July 74% Nob	Kennecott Copper Corp (Un)*	94%	931/4 95
American Airlines (Un)1 American Broadcasting-Paramount	19	1858 191/2	3,200	11½ May	19½ Nov	Kimberly-Clark Corp5 Knapp Monarch Co1 Kropp Forge Co33\%c	47/8	39 1/4 39 1/4 4 1/8 5
Theatres1		21 21 %	200	191/8 Oct	2178 Nov	Kropp Forge Co331/3c		3 3
American Can Co10	485%	42 42 <sup>3</sup> 8 48 <sup>3</sup> 8 49 <sup>3</sup> 8	400 500	36% Feb 43½ Mar	48½ Jun 53¼ July	Laclede Gas Co (Un)4 Lamson & Sessions Co10	11%	11% 11%
American Machine & Foundry 7	241/2	2358 241/2	200	21 % Feb	28¼ July	Landis Machine Co		201/4 21 211/4 211/4
American Motors Corp5 American Rad & Stand San (Un)5	97/8 223/4	97/8 101/4 223/4 24	3,500 6,000	9% Nov 13% Jan	18 a Jan 24 Nov	Leath & Co common	2134	211/8 213/4
American Tol & Tol Co 100						Leath & Co common & Libby McNeil & Libby7 Lincoln Printing Co common1	12 1/8 19 1/4	11 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub>
American Tobacco25	173½ 58%	1731/4 1741/8 585/8 591/8	1,000 2,200	156¼ Feb 55¼ July	175 July 65 1/8 Jan	Lindsay Chemical Co new com*	47	44 48
American Tobacco25 Amurex Oil Develop clas A common _5 Anaconda Copper Mining (Un)50 American Tobacco25	81/2	8½ 8¾ 42½ 43½	500 1,900	8½ Nov 29¾ Jan	14 Feb 44 % Nov	Lonergan Mfg class B 1 Louisville Gas & Elec of Ky Lytton's (Henry C) & Co 1	47	44 47 63/8 65/8
Armoo Steel Corp (Un) 210 Armour & Co (111) common 5		60 631/2	2,300	335/8 Jan	63½ Nov	Lytton's (Henry C) & Co	 81/8	445/8 451/4 71/2 81/8
Ashland Oil & Refining common1	11 1/2 11 1/2	111/4 113/4 107/8 113/4	5,400 2,700	834 Apr 1078 Nov	12½ Oct 14¼ Jan		0 78	
\$1.50 conv 2nd preferred		24 % 25 121 1/4 123	300 500	23 Jan	26 1/8 Jan	Mapes Consolidated Mfg* Marquette Cement Mfg10	64	30 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 62 64
Athey Products Corp4		81/2 83/4	800	92½ Jan 6% Jan	123 Nov 8¾ Nov	Marshall Field & Co		303/4 313/4
Atlantic Refining Co10 Automatic Washer Co3	331/2	33½ 34¼ 2¾ 2¾	900 700	28 1/8 Jan 2 1/2 Jun	36 May 4% Jan		26 <sup>3</sup> 4 124	26% 27% 117 124
Avco Mfg Corp3	51/2	51/2 534	1,200	4% Jan	6% Aug	Mickelberry's Food Products		81/2 81/2
Baldwin-Lima-Hamilton (Un)13	97/8	95% 101%	900	81/2 Jan	10¾ July		301/4	13 1/4 13 1/2 30 1/4 30 3/8
Bastian-Blessing Co0  Belden Manufacturing Co10	60 261/2	59 % 60	200	46½ Jan	63 Sep	st prior professed		33/4 37/8
Bendix Aviation Corp. 5	100	26 1/4 26 1/2 99 1/4 100	800 500	21 Jan 61 Jan	31% Oct 100 Nov		61/4	61/8 63/8
Berghoff Brewing Corp1 Bethlehem Steel Corp (Un)	93	921/2 95	19,700	3 Jan 50% Jan	514 Nov	Minnesota Min & Mfg *  Mississippi River Fuel 10  Missouri Portland Cement 25	4834	73½ 75½ 46¾ 48¾
Binks Manufacturing Co1		1834 1834	50	16 Jan	19 Aug	Missouri Portland Cement 25 Modine Mfg Co 25	81	781/2 81
Booth Fisheries Corp5 Borg (George W) Corp10	15 1/a 25 1/2	15 15½ 25½ 27½	1,000	11½ Jun 19¼ Feb	16 Aug 27½ Nov	Monroe Chemical Co common	251/4	25 1/4 27 25/8 25/8
Borg-Warner Corp	1051/2	105 106	400 150	75½ Jan	106 Nov	Montgomery Ward & Co		251/4 28
Borg (George W) Corp. 10 Borg-Warner Corp 5 Brach & Sons (E J). • Brad Foote Cear Works. 20c Budd Compeny.		2 2	800	50 Apr 134 May	56 Nov 21/4 Jan	Motorola inc	73	70% 73¼ 50 53
Budd Company 5 Burlington Mills Corp (Un) 1	14 1/4 15 3/8	14 1/8 14 1/2 15 3/8 15 7/8	1,200	11½ Feb 10½ Jan	15 % Nov 15 % Nov	Muter Company50c	51/2	51/a 55/a
Burroughs Corp (Un)5 Burton-Dixie Corp12.50	25 1/a	2434 2558	900	15% Jan	25% Nov	National Cylinder Gas1 National Distillers Prod5		193/4 193/4
	201/4	191/2 201/4	600	16¾ Apr	20½ July	National Lead Co		21¼ 21½ 57 57
C & S Super Corp10c Canadian Pacific (Un)25	15/8 287/8	1½ 158 28¾ 29½	1,700	1½ Nov	2½ July	National Tile & Mfg	34	331/4 341/4
Celanese Corn of America	221/4	221/4 223/4	1,100 400	21½ Jan 16¾ Apr	29½ Nov 23¼ Oct	National Standard Co.	2334	7½ 7% 23¾ 24%
Cenco Corporation1 Central & South West Corp5	305%	30% 31 %	200 500	3 July 23 % Jan	41/4 Nov 311/8 Nov	North American Car Corp10	45%	423/4 455/8
Central & South West Corp 5 Central Illinois Public Service 10 Central Ill Secur Corp common 1	23%	23 1/8 23 1/2 8 1/8 8 1/8	500 300	193/4 Jan	241/4 Sep	North American Car Corp.	265%	261/2 267/8
Certain-teed Products1	243/8	2414 2458	400	3¾ Jan 15% Apr	8% July 24% Nov	Northern States Power (Minn) com_5	637 <sub>8</sub> 157 <sub>8</sub>	58 15 34 15 78
Chicago Corp common 1	38%	38 39 20% 22¼	1,900 500	33½ Mar 19 Jan	39½ Aug 27½ May	Northwest Bancorporation10 Nunn Bush Shoe Co2½	5538	53 561/2
Chic Milw St Paul & Pac common Chicago So Shore & So Bend RR12.50	14	14 14	500	101/4 Jun	14% Nov		141/2	141/2 141/2
Chicago Towel Co common	11734	83/8 87/8 115 1/4 1173/4	1,500 75	8 Aug 102 Feb	12 Mar 11734 Nov	Ohio Edison Co1	21%	2034 2138
Chrysler Corp25	6234	60 641/2	10,500	7.7		Oklahoma Natural C	611/8	603/4 611/8
Cleveland Cliff's Iron common1	2334	231/2 2434	4,600	56% Feb 17% Jan	70 Sep 25¼ Nov	Olin-Mathieson Chem Corp5	23 56 1/8	23 23 561/8 585/8
4½% preferred100 Cleveland Electric Illum Co		87 87½ 62¾ 62¾	100	72% Jan 54¼ Jan	87½ Nov 64½ July	Pan American World At-	0078	0078 08%
Coleman Co Inc	37% 28	34½ 38 27 28	1,600	241/2 Feb	38 Nov	Par American World Airways (Un)1 Paramount Pictures (Un)1 Parker Pen Co close A	171/8	15% 171/4
Columbia Gas System (Un)	151/4	15 151/4	3,300	23½ Sep 12¾ Jan	28 Mar 15% Sep	Class B	Ξ	36 1/4 36 1/4 17 3/8 18 5/8
Commonwealth Edison common25 Container Corp of America10	67%	435/8 441/8 641/4 673/8	4,700 500	37 Jan 48¼ Jun	15% Sep 44½ July 67% Nov	Patterson-Sargent Co		17½ 18¼ 16 16
Continental Motors Corp1		JO58 1058	300	7 % Jan	67% Nov 11% Aug	Peabody Coal Co Common5	41/4	41/4 41/2
Crane Co common25 Cudahy Packing Co10		35 1/8 37 3/8 5 1/8 5 1/8	400 300	293/4 Nov 43/8 Oct	37% Nov 6% Aug	Pennsylvania DD Class A10	14 55½	14 14 53 1/8 55 1/2
Curtis-Wright Corp (Un)1	=	13 1/8 13 1/2	1,750	7¾ Jan	13% Aug	Peoples Gos Tisks 5 50	1858	181/4 19
Deere & Company10		33 1/8 34 3/8		25% Jan	343/4 Nov	Pfiger (Ches) 8 G33/30	==	158 158 14 143/8
Detroit & Cleveland Nav (Un)5 Detroit Edison Co20	33 1/s	16 16 33 1/8 33 1/4	700 600	7% Jan 28½ Jan	16 Oct 34% Aug	Philos Corp (Un)12.50	341/2	34½ 37 46¾ 475%
Dodge Manufacturing Corp10	1758	17% 17%	300	10¾ Jan	18 Sep	Phillips Petroleum G3		341/2 363/4
Dow Chemical Co5 Du Mont Laboratories Inc (Alan B)	417/8	4134 421/2	700	33½ Jan	43% July	Public Service Co of Indiana		645/8 647/8 391/2 40
Class A10c Du Pont (E I) de Nemours (Un)5	151/2	15% 15½ 150¼ 150½		9¼ Jan 104¾ Jan	15½ Nov 150½ Nov	Pullman Company (Un)  Pure Oil Co (Un)  Quaker Oats Co		641/4 641/4
		10074 100 42	300	10174 0811	10072 INOV	Quaker Oats Co5		62½ 63 32¼ 32½
For footnotes see page 47.				(8)	destablishment of the latest o			

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# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 19

	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1
	Par		Low High		Low	High
	Radio Corp of America (Un)	363/4	361/4 383/4	3,700	22% Jan	3834 Nov
	Raytheon Manufacturing Co5	163/4	15 163/4	2,200	8% Jan	1634 Nov
	Remington Rand (Un)50c	77	34 3/4 35 1/2	600	141/4 Jan	35% Nov
	Republic Steel Corp (Un)	69	673/4 695/8	500	47½ Feb	69% Nov
	Rexall Drug (Un)	7½ 38%	7 1/8 77/8 38 1/8 39	5,900	6½ Jun	7% Nov
	Reynolds (R J) Tobacco class Belleto	223/4	223/4 235/8	2,400 2,350	33¾ July 21½ July	40 % May
	Richital Blos Comments		101/8 101/8	500	8% Jan	26¾ Jan 10¼ Nov
į	Radio Corp of America (Un)       -         Raytheon Manufacturing Co       5         Remington Rand (Un)       -         Republic Steel Corp (Un)       2.5         Rexall Drug (Un)       2.5         Reynolds (R J) Tobacco class B       10         Richman Bros Co       5         River Raisin Paper       5         Rockwell Spring & Axle       5	223/4	22 % 23 1/8	300	19 Jan	23½ Nov
	St Louis National Stockyards*		58 58	20	51½ Mar	58 Nov
	St Louis National Stockyards       *         St Louis Public Service "A"       12         St Regis Paper Co       5         Sangamo Electric Co       10         Schenley Industries (Un)       1.40         Schwitzer-Cummins Co       1         Scurry Rainbow Oil Ltd       50c         Seartck Corp class B common       1	141/8	13 1/8 14 1/8	4,700	12 July	14 % Nov
	St Regis Paper Co5		34 1/8 34 1/4	500	20% Mar	35 Oct
	Sangamo Electric Co10	267/8	25 1/4 26 1/8	400	23¾ May	27½ Sep
	Schenley Industries (Un)1.40	211/2	213/8 213/4	1,100	15½ Apr	22¾ Jan
	Schwitzer-Cummins Co	18 %	17¾ 18 % 18	200	141/4 Jun	18 Nov
	Scurry Rambow Off Ltd	781/4	76 18 78 14	1,200 1,000	34 Aug 57% Mar	1½ Apr
	Serrick Corp class B common1	70 74	111/4 11/4	50	10 July	78¼ Nov 14% Feb
	Shell Oil Co	<u> </u>	56 5634	300	43½ July	58 Oct
	Signode Steel Strapping Co1	22	26 261/4	450	16% Jan	271/4 Oct
	Sinclair Oil Corp	463/4	46 1/4 46 3/4	1,100	32½ Jan	471/s Sep
	Serrick Corp class B common	45 1/8	453/4 471/8	2,700	35½ Jan	491/4 Sep
	South Bend Lathe Works5	==	261/2 263/4	250	24 July	28 Jun
	Southern Co (Un)	171/8	17 171/4	1,500	15% Jan	18 % July
	Southern Pacific Co (Un)	503/8	49 51	1,500	36% Jan	51 Nov
	Spiegel Inc common2		25 1/4 25 1/4 9 1/4 9 1/4	300	25 1/4 Nov	28% Aug
			9 1/4 9 1/4 1 1/2 1 1/2	400 700	6% Mar 1 May	11 Aug
		- F	721/4 721/8	500	53 Jan	21/4 Aug 77% Oct
	Standard Oil of Indiana25	90 %	90% 91%	1,000	68½ Jan	95% Sep
	New common (when issued)25	451/2	451/2 457/8	700	45 1/4 Nov	45% Nov
	Standard Oil of California   25	100	991/2 1005/8	2,900	72% Jan	101% Oct
	Standard Oil Co (Ohio)10		401/8 401/8	800	32½ Jan	43% Oct
	Standard Railway Equipment1	83/4	83/4 87/8	1,700	71/a Oct	10% Feb
	Stewart-Warner Corp	10%	20% 23	1,200 1,700	19½ Feb	23 Nov
	Stone Container Corp	10%	10½ 11½ 10¾ 11	1,700	9% Jan 10% Nov	12 July 13% Sep
	Studepaker-Fackard Corp	10 /4	441/2 441/2	2,400 100	32 Jan	13% Sep 44½ Nov
	Sundstrand Machine Tool5	331/2	33 331/2	2,000	15% Jan	2276 NOV
	Surray Oil Corp (Un)	191/8	191/8 191/2	2,500	16¼ Jan	201/4 Apr
	Standard Railway Equipment       1         Stewart-Warner Corp       5         Stone Container Corp       1         Stubeam Corp       10         Sunbeam Corp       **         Sundstrand Machine       5         Sunray Oil Corp (Un)       1         Swift & Company       25	47%	471/4 481/4	1,100	41% Feb	51% Sep
	- ~ (m)>	82	82 863/4	400	57% Jan	863/4 Nov
	Thor Power Tool Co	21 3/8	21 1/8 21 3/4	1,100	17% Jan	2134 Nov
	Toledo Edison Co5	141/8	14 1/8 14 1/4	1,200	12½ Jan	15 Aug
	Texas Co (The)         25           Thor Power Tool Co.         *           Toledo Edison Co.         5           Trane Co (The)         2           Transamerica Corp         2	803/4	791/4 811/2	1,200	36% Jan	81½ Nov
	Transamerica Corp	23/4	38 1/2 38 5/8	300	25% Jan 2 Feb	385% Nov 3 Mar
	Trav-ler Radio Corp (IIn)	233/4	25/8 27/8 231/2 24	4,600 1,500	15% Jan	3 Mar 24 Nov
	Trav-ler Radio Corp1 Tri Continental Corp (Un)1 Truax-Traer Coal common1	163/4	16 1634	1,100	13 Apr	18 Feb
			50 50	100	43½ Jan	50 Nov
	20th Century-Fox Film1	281/a	27% 291/2	1,900	19 % Apr	29 1/2 Nov
	20th Century-Fox Film1 208 So La Salle St Corp Union Carbide & Carbon Corp	621/4	62 621/4	03	59 Jan	69 Nov
	Union Carbide & Carbon Corp	A 1	81 % 82	300	70% Feb	88% July
	Union Oil of California25	541/2	53 55 1/a	1,600	38% Jan	55 % Nov
	United Air Lines Inc10		33% 34%	400	21% May	34% Nov
	United Corporation (Del) (Un)1		6 6 219 228	100	4% Jan	6 % Nov 228 Nov
	United States Gypsum20	403/4	391/2 413/8	1,900	126 Mar 29¼ Jan	228 Nov 41% Nov
	II S Steel Corn common	67	63 1/8 67 3/4	8,500	39 1/8 Jan	6734 Nov
	Van Dorn Iron Works	87/8	83/4 9	1,600	8 Mar	10 Apr
	Walgreen Co10		25 % 25 %	100	24 1/8 Jun	26% Mar
	Western Union Telegraph10	122	663/4 72	400	35 % May	72 Nov
	Westinghouse Electric Corp121/2	74	733/4 753/4	600	501/4 Jan	7534 Nov
	White Motor Co1 Wieboldt Stores Inc common	34	33 1/8 34	400	271/8 Feb	36 1/2 July
	Wieboldt Stores Inc common*	133/4	131/2 133/4	350	13½ Jan	15 July
		d	781/4 781/4	260	72½ Apr	79 July
	Wisconsin Bankshares Corp	18	18 18	500 200	14½ Jan 28% May	19½ Oct 33% Aug
	Wisconsin Bublic Service	20%	20 % 20 %	500	19 Jan	21 1/a Aug
	Wisconsin Bankshares Corp.  Wisconsin Electric Power 10 Wisconsin Public Service 110 Woolworth (F W) Co 10	501/8	50 1/8 51 1/2	400	40½ Apr	51½ Nov
	Yates-American Machine Co5	103/4	10 % 10 %	450	81/2 Apr	11 Jan
	Youngstown Sheet & Tube	10 /4	61 1/2 63 1/4	600	38% Jan	643/4 Aug
	Zenith Radio Corp*		863/4 863/4	100	651/4 May	86 3/4 Nov

Philad	elphia	-Baltimo	re Stoc	k Exci	ıange
	2 m 12 m	Friday	Week's	Sales	

STOCKS	Last		nge	for Week			Ť.,	
	Sale Price		rices	bhares	Rat	nge Sin	ce Jan. 1	11/13
Par		Low	High		Lo	10	Hte	, A
American Stores Co		60 %	621/2	180	44		621/2	
American Tel & Tel100	1731/4		1743/8	3,125	155 %		175 %	
Arundel Corporation*	221/2	22	23	766		Jan	24 1/8	
Atlantic City Electric Co10	343/8	331/4	34 1/2	947		Jan	371/4	
Baldwin Lima-Hamilton13		9 1/8	10	130		Jan	105/8	
Baldwin Securities Corp1c	4	4	4	325	25/8	Mar	4	Sep
Baltimore Transit Co-			1 2 4			_ 101	Section .	
Common1	71/2	71/4	71/2	4,241		Feb		Sep
\$2.50 non-cum preferred50		381/4	381/2	210		Jan	381/2	
Bankers Securities Corp 6% par pfd_50	1 mg 1 mg / m	82	82	50		July	82	Nov
Budd Company5	143/8	14 1/8	141/2	686		Mar	151/8	
Chrysler Corp25	60 %	593/4	64 1/8	4,058	56	Feb	701/4	
Curtis Publishing Co1		71/4	73/8	660		Apr	9	Aug
Delaware Power & Light common131/2	30%	301/4		235		Apr	331/2	
Duquesne Light Co10	32%	31 1/8	32 %	3,090		Jan	35 %	
Electric Storage Battery*	26 1/8	26 1/8	271/4	408	23	May	28 %	
Garfinckel (Julius) common50c		21 1/8	21 1/8	20	18	Mar	22	Oct
4½ % convertible preferred25		21 %	213/4	410	18	Apr	22	Sep
General Motors Corp5	90 3/8	89 1/8	92	2,145		Jan	95 3/8	
Gimbel Brothers		177/8	181/8	285		Jan	181/4	
Goldenberg Co class A common1		1	1	941		Aug		Feb
6% convertible preferred10	3 1/2	31/2	31/2	50	2	Aug		Mar
Hecht (The) Co common15	25 3/4	25	25 %	270		Jun	263/4	
Lehigh Coal & Navigation10	111/8	11	111/2	1,175	8	May	111/2	
Martin (Glenn L)		26 1/2	271/8	95	16 1/8	Jan	33 1/2	
Merck & Co Inc16%c	18 %	18 %	19 %	1,571	173/4	Jun	21 1/8	Feb
Pennroad Corp1	14 %	145/8	151/4	339	123/4	Jan	151/2	Nov
Pennsylvania Power & Light com*	435/8	42 7/8		3,323		Jan	45 %	Aug
Pennsylvania RR50	18 %	18	191/8	6,084		Mar	191/8	Nov
Pennsylvania Salt Mfg10	493/8	49	51	1,371	38	Mar	51	Nov
Pennsylvania Water & Power Co*	451/4	45	45 5/8	66		May	481/2	
Philageiphia Electric common	371/2	371/2		5.649		Jan	39 7/8	
\$1 div preference common	25 3/8	253/8	25 %	109		Jan	261/2	
Philadelphia Transportation Co-					F			
Common	81/8	7 7/8	81/4	5,895	4	Jan		Sep
Participating preferred20	103/8	10	101/2	5,916	5 1/8	Jan	101/2	
rinico Corp	36 1/8	34	371/8	1,129		Jan	38	Nov
Potomac Electric Power common10	19 1/8	19 %	201/8	1,578		Jan	201/8	
3.50% series A preferred 50		433/4	433/4	110		Jan	45	Mar
" upile Service Electric & Gas com *	28 7/8	28 %		1,449		Jan	29 1/2	
Reading Co common 50	30	28 1/8	311/4			Jun	311/4	
ruggs National Bank100		425	425	5	365	Mar	425	Nov
Boott Paper Co	59	543/8	61 1/4	1,950	47%	Sep	611/4	
Stranton-Spring Brook Water Service #		181/4	181/4	300	151/4	Mar	181/2	
Sun On Co	85 1/8	841/4	85 %	289	683/4	Jan	86 1/4	Oct
United Corn		5.7/8	6	1,150	4 1/8	Jan	6	Oct
VIIICU Gas Improvement 131/2	***************************************	35 7/8	36 %			Jan	383/4	
wasnington Gas Light common *	341/2	34 1/8	343/4	1,012		Jan	35 1/8	Aug
Woodward & Lothrop com10		36 1/2	$36\frac{1}{2}$	100	281/2	Jan	37	Oct
BONDS				1				
Baltimore Transit 4s series A1975	70	701/	79	\$1,500	70	May	79	Nov
5s series A1975	79	78 1/2				May	88	Nov
1975		871/2	00	3,500	00 1/2	way	00	2104

Pittsbur	gh S	ock	Exch	ange
E SEFAMORE	D			GEET DA

STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Range Since Jan, 1			
Par		Low	High	* 7. 7 .	Low		High	
Allegheny Ludlum Steel*		38%	391/4	55	281/2 Jan		391/4 Nov	
Blaw-Knox Co		261/8	26%	155	17% Jan		27 % Nov	
Columbia Gas System*	15 1/8	14 %	151/4	1,004	123/4 Jan		15% Oct	
Duquesne Brewing5	6	53/4	6	1,631	5% July		7½ Jan	
Duquesne Light	32 5/8	321/8	32%	392	28 1/2 Jan		35% Sep	
Equitable Gas Co8.50	251/8	25 1/a	253/4	244	22 % Jan		271/4 Sep	
Follansbee Steel Corp10		19	19	10	123/4 May		223/4 July	
Harbison Walker Refractories	361/4	361/4	361/2	97	24 % Jan		361/2 Nov	
Joy Manufacturing Co1	35 1/8	35 %	37	70	31 % July		37 Nov	
Lone Star Gas10	26%	26%	26%	10	23 1/8 Jan		28 % Aug	
Natco Corp5	161/2	161/2	169a	2,088	71/4 Jan		16% Nov	
Pittsburgh Brewing Co common_2.50	11/2	11/2	11/2	325	1% July		13/4 Jan	
\$2.50 convertible preferred25	30	30	30	250	261/2 Feb		32 Jun	
Pittsburgh Plate Glass10	-	68	68%	328	52 1/8 Jun		68 % Nov	
Pittsburgh Screw & Bolt Corp	71/8	6 %	71/8	220	6% July		7% Aug	
Plymouth Oil Corp5		28%	28%	30	24 % Jan		29 1/8 Oct	
Rockwell Spring & Axle5	2002-010	22 7/8	231/2	549	18% Jan		23 1/2 Nov	
San Toy Mining10c		8c	8c	1,000	5c Jun		13c Oct	
United Engineering & Foundry Co5	123/8	121/8	12%	420	113/4 Nov		15 1/4 July	
Vanadium Alloys Steel	-	24 %	24 %	16	22 Mar		25 1/8 Oct	
Westinghouse Air Brake10	24 %	23 1/2	24 %	1,628	22 % Jan		271/4 Aug	
Westinghouse Electric Corp12.50	73 %	721/8	75%	1,293	50 1/8 Jan		75% Nov	

# San Francisco Stock Exchange

	STOCKS	Friday Last	Range	for Week		
	Par	Sale Pric		Shares	Range Sine	Jan. 1 High
			421/4 423/4	332	41% Oct	42% May
	Abbott Laboratories5 ACF Industries Inc (Un)25 Admirel Corp.		27 28 %	84 340	34 1/8 Apr	46% Sep
	Admiral Corp1 Air Reduction Co (Un)* Alaska Juneau Gold Mining Co10	285/8	28% 291/2	345	223/4 Mar	29 1/2 Nov
	Alaska Juneau Gold Mining Co10 Allied Chemical & Dye Corp (Un)*	94 1/2	3 3 94½ 94½	254	2 % Jan 88 May	3½ Mar 100 Aug
	Allis-Chalmers Mfg Co (Un)20	a74 1/8	a73 1/8 a75 1/8	135 323	88 May 47 Jan	723/4 Nov
	Aluminium Limited	a70%	a681/2 a70%	163 1,220	51 Feb 11 % May	723/4 Aug
	American Airlines Inc (Un)1 Amer Bdst-Para Theatres com (Un)_1	19	21 1/8 22	935	151/4 Jan	19 1/4 Nov 22 Nov
	American Can Co (Un) 12½ American Cyanamid Co (Un) 10	70	41% 42% 48% 49%	562	36 1/4 Feb	40% July 53 Aug
	American Factors Ltd (Un)20	49	181/2 181/8	1,048	43½ Mar 9% Nov	14% May
	American Motors Corp5 American Potash & Chemical class B_*	10	9% 10%	820	14 % Jan	18% Nov 65% Oct
	American Radiator & S S (Un)5	22 5/8	a67 % a68 22 % 23 %	1,403	35 1/4 Mar 135/8 Jan	24 Nov
	American Radiator & S S (Un)5 American Smelting & Refining (Un)		a42 3/4 a42 7/8	627	29 % Jan	413/4 Oct
	American Tel & Tel Co100 American Tobacco Co25		173½ 174 58½ 58%	1,279	156% Jan 55% Jun	1741/4 Nov 651/2 Jan
	American Tobacco Co25 American Viscose Corp (Un)25	411/8	38 41 1/8	1,600	31 1/4 May	41 % Nov
	American Woolen Co (Un) ** Anaconda Copper Mining (Un) ** 50	211/2	21½ 21½ 42% 43½	190 1,471	15¾ Jan 29½ Jan	23% Aug 44 Nov
	Anglo Calif National Bank20	511/4	50 51%	1,032	43¾ Jan	56 Aug
	Archer-Daniels-Midland So ** Arkansas Fuel Oil Corp (Un) ** 5		a42 % a42 % a23 % a23 % a23 % a23 % a23 % a23 % a	12 29	37% July 16 Jan	42 Sep 24 % Sep
	Arkansas Louisiana Gas Corp (Un)5		a13% a13%	29	9 1/a Mar	12 1/8 July
	Armco Steel Corp10 Armour & Co (Ill) (Un)5 Atchison Topeka & Santa Fe (Un)_50	115/8	60 % 63 ½ 11 ¼ 11 %	1,402 1,042	34% Jan 8% Mar	63½ Nov 12 Oct
,	Atchison Topeka & Santa Fe (Un)_50	a1211/2	a120a1221/4	115	953/4 Apr	1181/4 Oct
	Atlantic Relining Co (Un)10		33% 34 a38% a38%	480	28 1/8 Jan 29 5/8 Mar	36 May 40% Sep
	Atlas Corp (Un) 5 Atok-Big Wedge P2	-	32c 39c	3,300	25c Feb	43c Aug
	Avco Mfg Corp (Un)3	51/2	51/2 53/4	970	4% Jan	63/4 Aug
	Baldwin-Lima-Hamilton Corp (Un)_13	93/4	9% 10	545	83/4 Apr	10% July
	Baldwin Securities (Un)1c	4	334 4 31 31 14	325 455	3 Jun 191/4 Mar	4 Nov 313/4 Nov
	Baltimore & Ohio RR (Un)100 Bandini Petroleum1		3% 3%	600	2.75 Aug	5 % Nov
	Bankline Oil Co1	Stead of the state	11 11½ 23½ 24	200 405	10% Sep 14% Feb	15 % Feb 26 ½ Aug
	Beckman Inst Inc1 Beech Aircraft Corp1		a20% a20%	10	13 Mar	201/4 Oct
	Bendix Aviation Corp (Un)5	-	99% 99%	199	62 Jan	993/8 Nov 943/4 Nov
	Bethlehem Steel (Un)	93%	92 % 94 % 12 % 12 %	1,089 200	50¾ Jan 10 Jun	14 Oct
	Blair Holdings Corp (Un)	33/4	33/4 41/8.	8,542	2.05 Jan	4½ Nov 68% Aug
	Boeing Airplane Co (Un)5 Bolsa Chica Oil Corp1	61 1/8 5 1/8	60½ 63⅓ 4⅓ 5¾	1,294 2,307	40 % May 3 % July	5% Nov
	Borden Co (Un)15 Borg-Warner Corp (Un)5 Broadway-Hale Stores Inc10	× 1000	671/8 671/8	141	58 1/2 Mar	703/4 Aug
	Borg-Warner Corp (Un)5	141/4	104½ a106 14% 14¼	75 427	79 Jan 91/4 Jan	105 Oct 14% Sep
	Budd Company	12/4	141/2 141/2	347	11% Mar	15 Nov
	Budd Company		a24 % a25 % 26 1/a	250 280	16% Jan 17½ Jan	24 Nov 26 1/8 Nov
	Byron Jackson Co10		A			25 Aug
	California Trk Co 5.50	20	23 23 1/4 19 20	765 463	14½ Jan 14½ Mar	22 Aug
	California Ink Co	321/8	32 331/4	2,685	22 1/8 Jan	331/4 Nov
		12 %	12 % 12 % 4 1 5 %	100 475	12½ Aug 3¼ Aug	14½ May 6 5 Mar
	Canadian Pacific Ry (Un)25	-	28 % 29 1/2	1,290	21 3/4 Jan	29½ Nov
	Canadian Pacific Ry (Un)25 Case (J I) & Co (Un)12½ Caterpillar Tractor Co common10	a 17 1/2 a 76 3/4	a17½ a17½ a73¼ a77¾	100 291	14 May 45½ Feb	18 1/8 Nov 72 Nov
	Celanese Corn of America		213/4 223/4	815	16 % Apr	23 1/4 Oct
	Central Eureka Corp1	72c 32	71c 72c 32 35½	4,554 794	50c Apr 26 k May	95c Aug 36% Aug
	Chance Vought Aircraft1 Chesapeake & Ohio Rv (Un)25	391/4	38 1/8 39 1/4	1,427	333/4 Mar	39 1/4 Aug
	Chicago Milw St Paul RR com (Un)*		a13¾ a14 ¼ a44	165 30	10½ Mar 37¾ May	13 Oct 45 1/4 Jan
	Preferred (Un)	63	60 64 1/2	5,460	56 1/2 Feb	69% Sep
	Cities Service Co (Un) 10 Clorox Chemical Co 3½ Colorado Fuel & Iron 45 Columbia Broadcasting System cl B-2½	501/2	112¾ 112¾ 49¾ 50½	273 476	81 % Jan 42 Jan	1123/4 Nov 511/2 Sep
	Colorado Fuel & Iron	23	201/2 23	1,344	15 % Mar	23 Nov
	Columbia Broadcasting System cl B-21/2	a83 1/4	a83 1/4 a83 1/4	1,625	48½ Apr 12% Jan	50 Apr 15¾ Sep
	Columbia Gas System (Un)* Commercial Solvents (Un)*		15 15 % 18 % 18 %	100	15½ May	21 1/4 Aug
	Commonwealth EdisonZD		43% 44	333 250	37 Jan 59 Jan	44¼ Aug 120 Nov
	Consolidated Chem Indus class A		120 120 a12% a12%	90	73/4 Feb	123/8 Sep
	Consolidated Edison of N Y (Un)		441/4 441/2	765	41 1/4 Jan	46 % July 66 % Aug
	Consolidated Edison of N Y (Un) Consolidated Edison of N Y (Un) Consol Natural Gas Co (Un) 15 Continental Motors (Un) 15 Continental Oil Co (Del) (Un) 55	103/8	268 1/4 269 1/8 10 1/8 10 1/8	64 540	56 Mar 81/4 Feb	11 Aug
	Continental Oil Co (Del) (Un)5	711/2	71 1/2 71 1/2	100	61 Mar	71½ Nov
	Corn Products Refining (Un)25 Crocker First Nat'l Bank25		a85% a86% 100½ 101½	149 55	72¾ Apr 76¼ Jan	82½ Oct 105 Aug
	Crown Zellerhach Corn common5	621/2	62 1/4 62 5/8	1,009	35 Jan	62% Nov
	Crucible Steel Co of America (Un)25 Curtis Publishing Co (Un)1		30% 30% a7% a7%	240 20	24 Apr 7 Apr	30% Nov 8% Aug
	Curtiss-Wright Corp (Un)1		131/4 13%	459	8 Jan	13% Aug
	Di Giorgio Fruit Corp class A com5		1534 161/2	668	14½ Apr	171/2 Aug
	Class B common5		15% 16	990	133/4 Apr 62 Jan	18 Oct 65 July
	\$3 preferred		65 65 61/8 61/8	13 340	1.90 Jan	63% Oct
		48	45% 48	1,297	36 1/4 Feb	513/4 Nov 73/8 Nov
	Douglas Oil of Calif1 Dow Chemical Co common5	413/4	4 1/4 4 3/8 41 3/4 41 3/4	555 147	4 1/4 Nov 33 1/2 Feb	43¾ July
	Du Mont Lab class A (Un)10c	15 1/4	151/4 151/4	385	93/8 Jan 1055/8 Jan	15½ Nov 148 Nov
	du Pont de Nemours & Co (Un)25	148 a35½	148 148 a35% a36%	253 85	22 1/8 Apr	36% Oct
	Eastern Air Lines Inc (Un)	a673/4	a61 3/8 a68 1/4	244	47 Jan	63 Jun 0
	El Dorado Oil Works El Paso Natural Gas Co3	71/4	71/4 71/2 381/8 39	3,335 851	5 1/8 Jan 35 1/2 Jan	$8$ Apr $41\frac{1}{2}$ Jun
			563/4 591/4	1,295	413/4 Jan	591/4 Nov
	Eureka Corp Ltd1 Ewa Plantation Co20	$\bar{22}$	22 22 1/2	335	5% Mar 20 Jun	1 1 Aug 24 Apr
	Ewa Piantation Co		- Lu Au /2			

# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 19

Peter   Pete	San Francisco Stock Exch. (Cont.)	Friday Last Sale Prio	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1	NDED NOVEMBER 19 STOCKS Par	Friday Last Sale Pric	Range	Sales for Week Shares	Range Sinc	e Jan, 1 High
Freedom   1.5	Food Machinery & Chemical Corp10		48 5/8 49 1/8				Pacific Petroleums Ltd1		10 115% 12834 129	71	6% Aug 114% Jan	12 % Mar 140 Aug
General Parlies (1974)				195			Pacific Western Oil Corp4	250	24C- 25C	20,000	2.c Jan	38 4 Nov
Community   Compared   115	General Electric Co (Un)5 General Foods Corp (Un)*		44 <sup>3</sup> / <sub>4</sub> 45 <sup>5</sup> / <sub>8</sub> a76 <sup>3</sup> / <sub>4</sub> a78 <sup>7</sup> / <sub>8</sub>	40	58 Feb	77 1/4 Nov	Paramount Pictures Corp (Un)1	36 1/4	36 1/4 36 1/4 18 1/4 19	116 2,847	27¼ Feb 15% Mar	36 4 Nov 19 Nov
General Damiel Manner (1971)   601, 501, 502, 503, 503, 503, 503, 503, 503, 503, 503	General Paint Corp common*	1134	111/2 113/4	1,382	9 Apr	113/4 Nov	Pepsi Cola Co (Un)33/sc Phelps Dodge Corp (Un)12/2	F	461/2 - 475/8	345	31% Jan	16½ Mar 47% Nov
Conceptor True A Rainer com (100-100   500	Convertible 2nd preferred* General Public Utilities (Un)5	1.0	17½ 17½ 32% 32%	60 110	16 Aug 28% Jan	17½ Apr 34¾ Aug	Philos Corp common (Un)  Philippine Long Dist Tel Co		53/4 6	2,364	5% Jan	678 Sep
Gest Morbies PS	Gladding McBean & Co10		201/4 201/2	570	19¾ Jan	25 Apr	Puget Sound Pulp & Timber		a42 1/4 a43 5/8 a62 1/8 a65 1/2	75 295	32 Jan 41% Jan	41 Aug 6134 Nov
Gerphoned City Osha A	Graham-Paige Corp. (Un)* Great Northern Ry*	333/4	1 3/4 1 3/4 33 1/4 33 3/4	300 2,277	1¼ Jan 29% July	1 78 Aug 33 4 Nov		862			April 1985	64 /4 May
Preferred   50   100   501   501   502   503   500   503   500   504	Greyhound Corp3						Preferred	37 8	95 95 36% 37%	35 952	82 Jun 23¾ Jan	95 NOV 371/8 NOV
Billion   Double Corp.   3	Preferred25 Hawaiian Pineapple Co Ltd*		25 % - 25 % - 12 ½ - 12 ¾	100 2,055	25½ July 11% Jan	26½ May 14 Aug	Preferred5	1736	38 - 38	270	52%-Jan -	57 Nov 59 Oct
Honekes Sager Co ("Dis	Holly Oil Co (Un)1		2.60 2.60	103	2.50 Jan	3 % Feb	Remington Rand (Un)50c	34 4	67% 691/2	377 829	15 Jan 46 1/8 Jan	55% Nov 6912 Nov
Hiest Peeds To	Honokaa Sugar Co (Un) 20 Honokulu Oil Corp	=	81/2 81/2	100 25	6 Jan 57 Jan	8½ Nov 75½ May	Pounelde Tobacco class B (Un)	350	38% 39	680m	33 % July	301/4 Oct 401/8 May
Ellerantician Hartwester   10	Hunt Foods Inc6%						Richfield Oil Corp.  Riverside Cement Co class A (Un) 25	61	60 1/4 · 61 3/8 · 36 · 36 1/2	977 455	52 July 33 1/4 July	613a Nov 369a Sep
Differentiation   Total   To	International Harvester	36 1/2	36 363/4	2,233	28% Jan	371/4 Nov	PKO Theatres Corn (III)	- Breed	9- 9 42- 42 185- 195	50	36 Aug	9 8 Sep 43 Sep
State Authority Corp. (Un)	International Paper Co (Un)7½ International Tel & Tel com (Un)•	83 ½ 24 ½	83½ 83½ 23% 24%	112 3,918	56% Jan 14. Jan	24 % Nov	S and W Fine Foods Inc10	1014	101/4 101/4	1,330	8% Jan	111/a Oct
Extern Aluminum & Chem Corp.	Johns-Manville Corp (Un)*		a881/2 a903/4	87	62% Marf	901/4 Nov	Safeway Stores Inc	#38	1 38 38	570	33 Mar	47 Sep 411/4 Jun
Kaler Molers Corp (19)						53¾ Nov	San Diego Gas & Elec com10	-	171/4 18 4c 4c	1,443	141/2 May	18 Nov 7c Mar
Emnecot Copper Copp (Un)	Kaiser   Motors Corp1		a21/8 a21/8	12	11/2 Aug	25% Jan	Scott Paper Co\$2.50	2	561/2 - 561/2	275	48 1/2 Sep	22 ½ Jan 51 ¾ Oct
Lails Sail: Co. 60   50% 37%   215 23% An all Jun   Signal (10 Char) Co. 62   50% 37%   215 23% An all Jun   Signal (10 Char) Co. 62   50% 37%   30% An all Jun   Signal (10 Char) Co. 62   50% 37%   30% An all Jun   50% An all J	Kennecott Copper Corp (Un)	a933/4 457/8	a93 a95	238	60 Jan	93 % Nov	Shasta Water Co	81/2	8½ 8½ 56 56¼	545 263	83/8 Nov	1338 Aug 59 Nov
Lockbeed Aircraft Corp	Leslie Salt Co10						Signal Oil & Gas Co class A		46% 461/2	572	32% - Jan	30% Nov 471s Sep
Mary & Co. (B. R) common	Lockheed Aircraft Corp1	43 175%	43 47%	1,214	26 % Jan	48% Nov	Southern Calif Edison Co com (Un)*	a 26 1/2	443/4 447/8	1,344	38 Jan	45 8 Aug 28 Oct
Magnawx Co							Conv. pfd 4.48%25	<b>10.38</b>				38 1/8 Aug 36 1/4 Sep
Matson Navigation Co (Un) 2515 2516 2516 2516 2516 2516 2516 2516	Magnavex Co	a 23 1/4	21 1/8 22 3/4	255 4,501	19¾ July 16 Jan	22¾ Nov	Southern Co (Un)5		16% 17	863	36% Jan	1434 Mar 51 Nov
Menaso Mfg Co	Matson Navigation Co (Un)		251/2 261/4	1,320	18½ Jan	26 1/4 Sep	Southern Pacific Co	5072	-a685/8_a683/4	75,,	15 % Jan	61 % Oct 18 % July 29 Aug
Spice   Decompon   1	Meier & Frank Co Inc		$14\frac{1}{2} - 14\frac{1}{2}$ $5\frac{1}{8}$ $5\frac{1}{2}$	150 400	13½ Mar 2% Jan	143/4 Nov 6 Aug	Sperry Corp new common1	A11/4	15 15 15 16 39 58. 41 14	102 1,490	14½ July 37 Nov	15% Nov 41% Nov
Montan-Dakota Utilities (Uh) 5 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	Middle South Utilities Inc10		301/4 301/2	125	27 Jan	32% July	Spiegel Inc common2 Standard Brands Inc (Un)* Standard Oil Co of California1	77-0721	a371/4 a371/2	103	26% Jan	11 Aug 33 Nov 79 Oct
National Auto Fibres Inc. 15 15-54, 77 13% May 194, And 134 Company. 15 15 15-54, 17 13% May 194, And 134 Company. 15 15 15-54, 17 15-54 And 134 Company. 15	Monolith Portland Cement com (Un).* Montana-Dakota Utilities (Un)	23 7/8	23 1/8 24	901	20% Jan	25 1/8 Sep	Standard Oil Co of N J (Un) 15	24	a903/4 a92 1005/8 1005/8	31 543	76¾ July 72 /s Jan	95½ Sep 100% Sep
North American Aviation (Un) 1							Sterling Drug Inc (Un) 5 Studebaker Packard 10 Supray Oil Corn (Un) 1	701/2	10 % 10 %	844	10 % Nov	13¼ Oct 20¼ Apr
Natomas Company .	National Distillers Products (Un)5 National Gypsum (Un)1	21	21 21¾ 47¾ 47¾	1,093 580	17 May	21¾ Sep 48 Nov	Sunset McKee Co (Un) 10 Super Mold Corp 5	26 12 1/4	26. 27 121/4. 121/2	250 890_	13 Feb 11½ July	27 Nov 141/4 Mar
Nagara Mohawk Power.	Natomas Company New Park Mining Co	2		100	1 Mar	2 % Nov	Swift & Co (Un)25 Sylvania Electric Products7.50	100				503s Sep 4534 Nov
North American Co (Un)	Niagara; Mohawk Power					32 1/4 Aug	Texas Gulf Sulphur Co (Un)*		120 1/2 a 121 1/4	134	a	
Section   Perfect   Section   Sect	North American Co (Un)10		a261/8 a261/8	49	201/4 Jan	25 % Sep	Tide Water Associated Oil10		263/4 271/8	3,482	181/4 July	27 1/8 Nov 39 3/4 Nov
Northrop Aircraft Inc.	6% preferred25 Northern Pacific Railway (Un)*		23½ 23¾ 61¼ 62	1,070	20½ Jan 54 July	23¾ Nov 62 Mar	Trans World Airlines Inc5	1.824	a24 a25 1/4	56	13 1/8 Jan	26 Nov 2378 Nov
Oahu Sugar Co Ltd (Un) 20 15% 15¼ 15¼ 15% 438 13¾ May 16½ Feb Occidental Petroleum Corp. 1 14c 14c 1,100 12c Jan 18c Mar United Air Lines Inc. 10 12½ 2 33% 24 410 20¾ Jan 28½ A Occidental Petroleum Corp. 1 14c 14c 1,100 12c Jan 18c Mar United Air Lines Inc. 10 34 33% 34¼ 1,105 21½ May 39½ A Occidental Petroleum Corp. 1 14c 14c 14c 1,100 12c Jan 18c Mar United Air Lines Inc. 10 34 33% 34¼ 1,105 21½ May 39½ A Occidental Petroleum Corp. 1 2 44¾ 44¾ 43% 338 38¾ Jan 44¼ Aug United Air Lines Inc. 10 34 33% 34¼ 1,105 21½ May 30½ A Occidental Petroleum Corp. 5 a 56% 67¼ Aug United Air Lines Inc. 10 34 33% 34¼ 1,105 21½ May 30½ A Occidental Petroleum Corp. 5 a 56% 858 155 44½ Sep 58½ Nov United Gas Corp common (Un) 1 2¼ 2¼ 2¼ 460 1¼ Jan 21½ Sep US Steel Corp common (Un) 1 2½ 2¼ 2¼ 460 1¼ Jan 21½ Sep US Steel Corp common 10 1 2¼ 2½ 2¼ 460 1¼ Jan 21½ Sep US Steel Corp common 10 1 2¼ 31¼ 333 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 5 28 28 210 14¾ Jan 23½ Oct Ush-Idaho Sugar Co (Un) 5 21¼ 31¾ 11¾ 12 1,057 9¾ Jan 67½ N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental Petroleum Corp. 3 3 3 350 2.50 Oct 3.00 N Occidental	Northrop Aircraft Inc	27 7/8	53 1/8 54 3/4 27 1/8 27 1/8				Union Carbidé & Carbon (Un)	8.80 ½				883/4 July 267/8 Oct
Oceanic Oil Co.         1         3½         3¼         3½         6,725         3½	Oahu Sugar Co Ltd (Un)20	15%	15¼ 15¾ 14c 14c				Union Oil Co of California common_25	The state of the s	52½ 54% 23% 24	2,194 410	39 Jan 2034 Jan	54% Nov 28½ Apr
Solin Mathieson Chemical Corp   5	Oceanic Oil Co1 Ohio Edison Co (Un)12	31/2	31/4 31/2 443/8 443/8	6,725	3 1/8 Jan 38 3/4 Jan	4% Aug 44% Aug	United Air Lines Inc	34	33 1/8 34 3/4	1,195	21½ May	67¼ Nov 34³4 Nov 32³8 May
Onomea Sugar Co (Un) 20 3 3 3 325 2.70 Apr 3½ 3an Universal Consolidated Oil 10 Utal-Idaho Sugar Co (Un) 5 2 3 3 3 3 3 2 56½ Jan 66 A A B A Jan Universal Consolidated Oil 10 Utal-Idaho Sugar Co (Un) 5 2 3 3 3 3 3 2 56½ Jan 66 A B A Jan 12 N Pacific Can Co 5 28 28 210 14½ Jan 2d NOV Pacific Coast Aggregates 5 7½ 7½ 840 3 5½ Jan 8½ Aug Warner Bros Pictures (Un) 5 2 11½ 11½ 11½ 12 20 20 14 Feb 20½ 8 Pacific Finance Corp (Un) 10 a36½ 836½ 50 29¾ Jun 36 NOV Warren Petroleum Corp 3 a43½ 844½ 65 34¼ May 42 C Pacific Gas & Electric common 25 44½ 33½ 44½ 39½ Jan 45¾ Aug Weill & Co (R) 80 80 58 60 Mar 80 65 65 34¼ May 42 C 5½% 1st preferred 25 33¼ 34½ 245 30½ Jan 38 Oct Westers Petroleum common (Un) 1 86 6 6 6 6 6,79 34c Jan 92c 5½% 1st preferred 25 33½ 34½ 245 30½ Jan 34½ Oct West Indies Sugar 1 20 20 20 180 18½ Jun 20½ 4.80% red preferred 25 28 28 29 29 50 26¼ Jan 28½ Aug Western Department Stores 25c 10½ 10½ 10½ 10½ 1332 9½ Jan 1½ 5% red series A preferred 25 28 28 28 28 28 27½ Jun 28½ Oct Western Pacific Railroad Co com 15 45½ 45 30½ July 28½ Oct Western Pacific Railroad Co com 15 45½ 45 30½ Jan 33½ Nov Western Department Stores 25c 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	Olin Mathieson Chemical Corp5		a56% a58	155	44 1/8 Sep	58½ Nov	United Park City Mines Co (Un)1	7.21/4	2 1/4 2 1/4 39 1/2 41 3/4	460 632	1¼ Jan 29% Jan	2½ Sep 41¾ Nov
Pacific Can Co	Onomea Sugar Co (Un)20	3	3 3	325	2.70 Apr		Utah-Idaho Sugar Co (Un)5	9	a6634 a671/4	32	561/4 Jan	67 1/2 Nov 66 Apr 3.00 Nov
Pacific Finance Corp (Un)         10         a36% a36%         50         294 Jun         36         Nov         Warren Petroleum Corp         3         a43% a44%         65         34¼ May         42         CPacific Gas & Electric common         25         44% a33% a44%         4,724         39½ Jun         43% Aug         Weill & Co (R)         80         80         58         60         Mar         80         58         60         Mar         80         58         60         Mar         80         58         60         Mar         80         65         34¼ May         42         CC         Restrict Common         Common         25         43% a44%         4,724         39½ Jun         38         Oct         Westers Petroleum common         (Un)         11         86         65         67         93         34         Jun         92         C           5 % 1st preferred         25         34½ 34½         245         30½ Jun         33% Oct         Western Indies Sugar         1         20         2)         20         180         18% Jun         20         2         20         180         18% Jun         20         2         2         20         20         20         180         18% Jun         20 <td>Pacific Can Co5</td> <td></td> <td>28 28</td> <td>210</td> <td>14 % Jan</td> <td>26 NOV</td> <td>Victor Equipment Co1</td> <td>£11¾</td> <td>113/4 12</td> <td>1,057</td> <td>9¾ Jan</td> <td>12 Nov</td>	Pacific Can Co5		28 28	210	14 % Jan	26 NOV	Victor Equipment Co1	£11¾	113/4 12	1,057	9¾ Jan	12 Nov
6 % 1st preferred	Pacific Finance Corp (Un)10 Pacific Gas & Electric common25	443/8	a36 % a36 % 43 % 44 %	50 4,724	29¾ Jun 39½ Jan	36 Nov 45¾ Aug	Warren Petroleum Corp 3 Weill & Co (R) 100		a43 1/8 a44 5/8	65	34 1/4 May	42 Oct 80 Oct
4.80% red preferred 25 25 28¼ 28¼ 188 27 Jun 28% Oct Western Department Stores 25c 10% 10% 10% 1,332 9% Jan 11 J 5% red series A preferred 25 a28 a28 a28 828% 32 27½ Jun 28% Oct Western Pacific Railroad Co com 5 a58% a58% 10 53 Apr 60 8 4.50% red 1st preferred 25 27 26% 27 550 26½ Aug 27½ Aug Western Union Telegraph (Un) 10 a68 a68 a58 350 36½ M y 6234	5 1/2 % 1st preferred25	10	341/2 341/2	245	30% Jan	38 Oct 34% Oct	West Indies Sugar1	86c 20	74c 86c 2) 20	6,759 180	34c Jan 18% Jun	92c Oct 201/2 Aug
50 Fed series A preferred 25 a28 a28 a28 a28 a28 a28 a28 a28 a27 \( \frac{1}{2} \) July Western Union Telegraph (Un) 10 68 a68 50 36 \( \frac{1}{2} \) Mry 623 N 4.50% red 1st preferred 25 27 26 \( \frac{1}{2} \) 27 550 36 \( \frac{1}{2} \) 37 50 \( \frac{1}{2} \) 37	4.80% red preferred25	= =	a29 a29 281/4 281/4	50 188	26¾ Jan 27 Jun	28% Aug 28% Oct	Western Department Stores 25c Western Pacific Railroad Co com	10%	10% 10%	1,332	91/8 Jan	11 Jun 60 Sep
Pacific Oil & Gas Davelonment 221/2 000 000 000 000 000 000 000 000 000 0	4.50% red 1st preferred25	27	26 1/8 27	550	261/2 Aug	28¾ July 27¼ Aug	Western Union Telegraph (Un) 1246 Westinghouse Elec Corp (Un) 1246	***	75½ 75½	50 317	36½ My 50¾ Mar	6234 Nov 751/2 Nov
	Pacific Oil & Gas Development33 1/3 C						Yellow Cab Co common1	50%	50 % 51 % 6 ½ 6 5/8	4 5 700	46 May 5 Apr	51 8 NOV 658 NOV

# CANADIAN MARKETS RANGE FOR WEEK ENDED NOVEMBER 19

Ų.	Montre		ck Excl	hange				STOCKS	Friday Last Sale Price	Range	Sales for Week Shares	Range Since Ja	
	STOCKS Par	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Sin	ce Jan. 1 High	1	Asbestos Corp common • Associated Tel & Tel class 'A' • Atlas Steels Ltd •	30 <sup>3</sup> 4	30 30¾ 97½ 97½ 13½ 13¾	3,688 67 1,025	co ton	High 31 May 98 Oct 16½ Feb
	Abitibl Power & Paper common 45% preferred 25 Acadia-Atlantic Sugar common 6 Class A 6 Agnew-Surpass Shoe	261/4 a81/2 a221/4	24 % 25 ¼ 26 % a8 ¼ a8 ½ a22 a22 ¼	10,285 880 275 100	16½ Jun 25 Aug 6¾ Mar 17¾ Feb	26 1/4 Nov 26 3/8 Nov 8 1/2 Aug 22 1/2 Aug		Bathurst Power & Paper Class A	59½ 39½ 45 6% 22	59½ 60 28½ 41 44% 45¼ 65% 6% 22 22	2,230 1,480 7,593 16,414 100	19 Jan 4 39% Jan 4 6% Nov 16 Feb 2	6) Sep 41 Nov 45 ¼ Nov 958 Apr 22 Nov 25 % Nov
	Aluminium Ltd	1061/4	7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub> 45 45 <sup>3</sup> / <sub>4</sub> 66 <sup>3</sup> / <sub>4</sub> 69 a26 <sup>1</sup> / <sub>2</sub> a26 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>4</sub> 107	1,140 2,175 8,253 10 200	7¼ Nov 39¾ Mar 46 Jan 3½ Feb 104 Feb	7½ Mar 48¼ May 72 Aug 26¾ Nov 108 Apr		### British American Oil common   ### British Columbia Elec Co 4% pfd 100   ### C R pfd 100   ### C R pfd 50   ### D Forest Products 50   ### British Columbia Forest Products 50   ### British Columbia Forest Products 50   #### British Columbia Forest Products 50   #### British Columbia Forest Products 50   ##################################	92½ 92½ 50¾ 5038	28¼ 28¾ 92½ 92½ 102½ 102½ 50 50½ 852 852 7% 8⅙	3,965 35 11 2,005 30 7,440	81½ Fcb 9 91½ Jan 10 49½ Oct 5 48% Jan 5 5% Jan	93½ July 03 Aug 50½ Nov 53½ Jun 8½ Nov
	Anglo Canadian Pulp preferred		54 54½ 47 47 18¾ 19 98 99	115 90 1,005 183	483% Jan 39½ Jan 12¾ Jan 82½ Feb	54½ Nov 48 Aug 19½ Aug 101 Aug		British Columbia Power British Columbia Telephone 25 Bruck Mills Ltd class A Class B Building Products	24 % 43	24 24 1/a 43 43 a11 a11 5 5 1/4 45 1/2 45 1/2	956 513 25 630 235	1734 Jan 2 3514 Jan 4 834 Jun 1	2538 Sep 4314 Aug 12 Nov 614 Oct 46 July

# CANADIAN MARKETS

EEK ENDED NOVEMBER 19

		<del>,</del>		RAN	GE FOR WE
STOCKS.	Frida Las	Range	Sales for Week	A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1	
Par	DAIC PT	Low High	Shares	Range Sin	ce Jan. 1 High
Calgary Power preferred	105 1/4 135 1/2	105¼ 105½ 133½ 138	160	100 1/2 Jan	106 Oct
\$1.30 preferred20	30¾ 23½	30%4 31	886 406	85 1/4 Feb 28 % Feb	138 Nov 31½ Oct
Canada Safeway Ltd 1st pfd100 2nd preferred100	104	23% 23½ 104 1106 a103 a105	820 45	19½ Jan 100¾ Jan	24½ Aug 106 Sep
Canada Steamship common * 5% preferred	a105 24	24 24 13 13	20 289	100½ Feb 23 Jun	106 Oct
Canada Wire & Cable Co Ltd class B_*	13 67	13 13 67 67	1,245 50	12 1/8 Apr 65 1/2 Apr	13½ Jun 67 Nov
Canadian Breweries*	25½ 30	13 13 67 67 24 <sup>3</sup> 4 25 <sup>1</sup> / <sub>2</sub> 30 30	4,347 160	21½ Jan	27 July
Canadian Canners Ltd* Canadian Car & Foundry common*	243/4	291/4 291/2	275	30 Nov 22 Apr	36 Jan 30 Jan
Canadian Car & Foundry common* Class A20 Canadian Celanese common*	24 3/4	4172 2474	3,650 1,385	16% Mar 19 Mar	25% Aug 25¼ Aug
\$1.75 series 25 Canadian Chemical & Cellulose *		23 23½ 35½ -35½	2,533 50	18 May 29 Mar	24¾ Mar 35½ Nov
Canagian Industries common*	223/4	9 9 1/4	1,470	7 May	9% Oct
Rights	85c	22 22¾ 64c 85c	10,837 264,557	20¼ July 60c Nov	28¼ Oct 1.15 Oct
Canadian Oil Companies com*	161/8	a19 4 a19 15 16 18	75 621	15 Feb 12¼ Jan	22 Sep 17 Mar
Canadian Pacific Railway25 Canadian Petrofina Ltd pfd10	28 21	27 <sup>3</sup> / <sub>4</sub> 28 <sup>5</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub> 7 21	8,120 5,665	20¾ Jan 12 Jan	28% Nov 22½ May
Canadian Vickers* Cockshutt Farm Equipment*	7	29 30 6 4 7 ½	315 4,935	17¼ Jan 6 Aug	34 Aug 11¾ Jan
Coghlin (B J) ** Consol Mining & Smelting **	291/4	a14 1/4 a14 1/2 29 23 5/8	120 9,564	13 May	15 July
Corbys class A	26½ 15¾	26 27 151/4 153/8	485	21% Feb 25 Feb	30 Sep 30 Jun
Class B*		15 15	1,900 370	10½ Jan 10 Jan	15½ Oct 15 Nov
Distillers Seagrams2 Dominion Bridge*	33¾ 19½	331/2 343/4	5,725	27½ Mar	35 Nov
Dominion Coal 6% pfd25 Dominion Corsets*	73/4	19 19¾ 7¾ 8	4,050 305	151/4 Apr 61/2 July	20¾ Aug 8½ Feb
Dominion Dairies common* Dominion Foundries & Steel com*		a13 1/4 a13 1/4 a5 1/2 a5 1/2	25 10	12¾ Mar 5 Feb	19¼ May 6 Oct
Dominion Glass common*	40	17¼ 17¼ 39 40	470 600	13½ Apr 35½ Jan	18% Sep 45 Jun
Dominion Steel & Coal* Dominion Stores Ltd*	15 1/8 31	135/8 151/8 31 311/8	25,410 400	93/4 Mar	15 % Nov 31 % Oct
Dominion Tar & Chemical common* Red preferred23½	10 a23 1/4	9 % 10 a23 ¼ a23 ½	9,806		10% Aug
Dominion Textile common 100	- 71/8	67/8 71/8	D.OUD	6 % Feb 140 Jan	AND TO A PART OF
Donohue Bros Ltd *	25 25	25 26½ 25 25	2.515	15 14 Jan	274 Nov
Dow Brewery Ltd	29	27¾ 29½ a95 a95	1,245 4,412	18½ Jan 25 Nov. 90 July	25 % May 29 % Nov
Eddy Paper Co class A pfd20		20 20		23 Jan	
Electrolux Corp 1 Famous Players Canadian Corp 1	12 27	12 12 26½ 27	300 3,100	Ole Mar	12 5 July
Foundation Co of Canada common* Fraser Co's Ltd common*	17¾ 23	17 <sup>1</sup> / <sub>4</sub> 18 23 23 <sup>3</sup> / <sub>4</sub>	1,210	20¾ Jan 12¾ Jan	27% Oct 21 % Aug
Gatineau Power common	. 28	28 281/2	3,936 2,505	15 /s Jan	24 Sep 29 Nov
General Dynamics3	68 /2	64 69	2,728	35 Jan	7 Aug 73½ Aug
General Steel Wares common 5% preferred100	10%	103% 103% 10234 10234 #52.85232	100	10% Nov 99 July	16½ Jan 105 Jun
5% preferred 100 Goodyear Tire 4% pfd inc 1927 50 Gypsum Lime & Alabastine	481/2	47½ 49	1,175	48 1 Feb 32 4 Jan	53 July 49 Nov
Howard Smith Paper common	26	25% 26%	2,360	1934 Jan	27 Aug
Hugson Bay Mining Husky Oil 1	511/2	50½ 50½ 50¾ -52½			51 Aug 53 Nov
Imperial Oil Ltd	6.60 38 %	6.60 7.00 38 1/4 39	1,900 7,420	6 Sep 28 % Jan	8 Jan 40 Oct
Imperial Tobacco of Canada common 5   4%   preferred 25   6%   preferred £1	9 % a 25	934 978 a24½ a25	5,745 70	9½ Feb 23¼ Jan	12 Sep 25 34 Sep
industrial Acceptance Corp common_ *	501/2	634 634 49 501/2	125 2,230	6 Jan 34 % Aug	7½ Apr 50½ Nov
\$4.25 preferred100 \$5.00 preferred100	97	9797 105 105	25 15	84 Jan 94% Feb	97 Nov 105¾ Oct
\$2.00 preferred40 International Bronze Powders com*	501/2	4 1 1/2 50 1/2 4.10	300 175	39 Jan 3.15 July	50½ Nov 6.00 Jan
6% preferred25 Intl Nickel of Canada common*	523/8	17½ 17½ 52¼ -54	100 8,652	15½ May 34½ Jan	17½ Nov 54 Nov
International Paper common7.50 International Petroleum Co Ltd*	80 1/2	80 84 21 21½	997 1,780	54 Jan 19 Jan	85 Nov
International Power	130	130-130	35	78 Mar	26¾ Apr 136 Oct
Freierred25	35 1/2	35 ½ - 36 35 ½ - 36	305 150	28½ Mar 30¼ May	36½ Sep. 36 Aug.
Interprovincial Pipe Lines5 Jamaica Public Service Ltd com*	273/4	26% 27¾ 16¾ 16¾	4,265 100	21½ Jan 15½ Feb	28% Sep 17½ Oct
Labatt Limited (John)	201/2	201/4 201/2		17 Jan	21% Oct
Lake of the Woods common 100	43½ 150	4234 431/2 150 150 16 -17	15		44 Oct 150 Nov
Laurentide Acceptance class A*	16 12½	16 -17 12½-12¾	900	141/4 Mar 121/2 Nov	17 Oct
Class B	21 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 225	13 Jan 8 Feb	27 Aug 10½ July
	161/4	161/4 161/4	305	161/4 Oct	17 Oct
MacMillan & Bloedel class A*	223/4	22¾ 22¾ 22⅓ 23	125 3,015	18¼ Feb 17½ Jan	22¾ Nov. 23¾ Sep
Mailman Corp Ltd common * Priority*	20	820 820- 20 20	39 350	18 May 18 Apr	20 Oct 20 Sep
5% preferred100 Massey-Harris-Ferguson	85/8	88 - 88	18,320	81 Jan 7½ Jan	9% May
MCCOII Frontenac Oil	36 a18½	85/8 9 351/2 361/4 a181/2 a181/2	1,045	- 26½ Jan 15 Apr	37 Jun 1934 Nov
Mitchell (Robt)  Molson Breweries class A  Class B	24½ 24¾ 24¾	241/2-243/	665 795	23½ Jan 23 Feb	27 July 27 July
Morgan & Co common	17 %	24 24½ 17½ 17½ 18 18¼	860 -	151/4 Jan	19 Sep
174 % preferred	=	18 18 4 104 104 104 104 10	400 75	16¾ May 100 Jun	19½ Oct 106 Sep
National Drug & Chemical com5 Preferred 5	14	1313 1474	745 55	9¼ Feb 12 Jan	13% Oct
National Steel Car Corp	26 1/8	14 14 25 % 27 40 40	1,905 475	24¾ July 32½ Jan	29 Sep 40 Aug
Ogilvie Flour Mills common	80 35	40 40 78 80 34½ 35	2,520 620	58 Feb 301/4 Mar	80 Nov
7% preferred100 Ontario Steel Products*		165 ½ 165 ½ 23 ½ 23 ¾	15 610	150 Jan 22½ Jan	165½ Nov 25¾ Jun
	-	44 44	50	40 Apr	47½ Jan
Penmans common 6% preferred 100 Placer Development 1		110. 110	10 430-	105 Oct 24 Mar	113 Apr 32½ Nov
		3132	430-	~ mai	52 /2 NOV

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
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Branch Office:

62 William St., New York City, HAnover 2-0575

QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

STOCKS,	Frida; Last Sale Pri		lange 4	for Week Shares	for Week				
Par	V-14 - 1	Control of	High	Buates		OW.		igh.	
Powell River Company*	39	371/4		2 500		Jan	39	-	
Power Corp of Canada	48	47		3,520			46		
Price Bros & Co Ltd common*	441/4	42		1,931		Jan		Nov.	
4% preferred100				6,685		Jan			
Provincial Transport	4	102		25	92	Jan -	102	Nov	
	26	153/4		710		Jan		Nov	
Quebec Power		26		1,267	22	Jan		Aug	
Rights	55c	550		15,484	55c	Nov	720	Nov	
Rolland Paper common		41		450	23	Jan	41	Nov.	
4¼% preferred100		a911/4		20	74	Feb	90	May,	
Royalite Oil Co Ltd.	113/4		113/4	1,675	101/2			Feb	
5 1/4 % preferred25	-	271/4	271/2	590	271/4	Nov	27%	Nov	
St Lawrence Corp common	63	62	64	1,526	373/4		65	Nov	
Shawinigan Water & Power common*	531/2	531/4	543/4	5,552	39	Jan		Nov	
Series A 4% preferred50	501/2	50	50%	621	441/4	Feb	51	Aug	
Series B 4 1/2 % preferred50		541/2	541/2	50	50	Jan	541/2	July	
Sherwin Williams of Canada com*	a46	a42	a46	195	25	Jan	371/2	Nov	
Sicks Breweries common		271/2	271/2	65	231/2	Jan	30	July	
Voting trust ctfs		271/2	271/2	150	24	Feb	29	July	
Simon (H) & Sons common*		a18	a18	25	15	May	18	July	
Simpsons Lid		a181/2	a18%	140	145/8	Mar	21 %	Aug	
Southam Co*		35	351/2	325	29	Jan	361/4	Aug	
Southern Canada Power*		431/2	43 1/2	200	32 1/2	Jan	46	Sep	
Steel Co of Canada common*	39	373/4	39	4,546	29	Mar	39	Nov	
Thrift Stores Ltd*	341/8	3334	3434	4,214	23	Jan	35	Sep	
Triad Oils*	3.55	3.50	3.60	10.400	2.59	Jan	3.60	Nov	
United Steel Corp*	131/2	131/2	133/4	1.325	111/2	Apr	14	July	
Wabasso Cotton*	a12 1/8	a121/8	a 121/2	235	10	Feo	131/2	Oct	
Walker Gooderham & Worts*	671/2	67	681/2	2,400	50	Jan	691/2	Sep	
Western Grocers Ltd class A*	38	38	38	75		Mar	383/4	July	
Western Leaseholds	4.75	4.00	4.75	400		July .	5.80	Mar	
Weston (Geo) common*	62	601/2	62	635	35	Jan	64	Nov	
4½% preferred100		1031/2	1031/2	10	96	Jan	103 %	Nov	
Winnipeg Central Gas*	125/8	125/8	123/4	569		1 eo	131/4	Oct	
Zellers Limited common*	25	25	25	1,135	201/2	Jan	27	Aug	
6% preferred25		273/4	28	315	273/4		29 1/8	May	
Banks-									
Montreal10	43 %	421/2	43%	2.078	36	Jan-	481/4	July	
Rights	3.35	3.30	3.45	11.484		Sep		Nov	
Nova Scotia10	517/8	50	517/8	1.272	421/8		51 %		
Canadienne10	36	351/2	36	818	271/2		36	Nov	
Commerce10		431/4	441/4	1,710	33	Jan	45	Aug	
Imperial10		491/4	491/4	100		Jan .	491/4		
Royal10	461/2	46	461/2	2,196	371/2		47	Oct	

# **Canadian Stock Exchange**

		Canad	ian Funds	- 1. J		
		Frida		Sales		
	STOCKS:	Las	Range of Prices	for Week,	Range Sin	on You 1
	Par	Date I.I	Low High	Shares	Low	High.
	Anglo-Canadian Pulp & Paper*	351/2	34 351/2	3,950		36 Aug
	Anglo-Nfld Development Co5	10%		4,905		11 1/2 Sep
	British Columbia Packers Ltd class B.*	4.77	a111/4 a111/4	4	9 Jan	11% Aug
	Brown Company common 1 \$5 conv 1st preferred 1	151/2	15% 15¾ 108 109%	11,280 325	8% Jan	117 Oct
	Burns & Co Ltd class B*		45 45	175	45 Mar	59 1/4 Jun
	Canada & Dominion Sugar	21	20% 21	771	17 Jan	22 Oct
	Canada Flooring Co Ltd class B1	11	11 11	25	10 Sep	11 Nov.
	Canada Malting Co Ltd	50 F <u>-4</u>	70 70	35	53 1/4 Jan	72 Nov
	Canada Packers Ltd class B* Canada Vinegars Ltd*	70. <del></del>	34¾ 34¾ a17 a17	60 5	31 1/4 Feb 13 1/2 Jan	38 1/4 Aug. 15 3/8 Aug
	Canadian Dredge & Dock Co Ltd-	v				
	New common	155%	151/2 155/8	850	15 Nov	17% Oct
	Old common Canadian Food Products Ltd—	62	62 62	50-	51½ Jan	741/2 Aug
	4½% preferred1	33	33 33	10	33 Nov-	35 Oct
	Canadian Gen Investments Ltd*	28	28 281/2	105	23¾ Jan 72 Apr	28 1/2 Nov 81 Nov
	Canadian Ingersoll Rand Co Ltd* Canadian Marconi Company1	53/4	81 81 5½ 5¾	1,700	4½ Jun	6 Aug
	Canadian Power & Paper Inv Ltd. *	6	6 6	200	2½ Jan	61/4 Sep#
	Canadian Western Lumber Co		13 1314	250	1014. Apr	13 1/4 Nov.
	Claude Neon Gen Advert'g class B.100		106 106 3.65 3.65	1,000	103 Jan 3.35 Feb	3.80 Aug
	Combined Enterprises 5% pfd1	90	90 90	30	85 Jan	90 July
	Consolidated Div Stand Sec class Ad-		85c 85c	1,000	71c Nov	85¢ Aug
	Consolidated Paper Corp Ltd.	61	60 <sup>3</sup> / <sub>4</sub> 61 58 <sup>3</sup> / <sub>4</sub> 60 <sup>1</sup> / <sub>2</sub>	4,151 670	40% Jan 34 Jan	63 Nov.
	Crown Zellerbach Corp5		00 /4 00 /2	0.0		
	David & Frere Limitee class A50	51	51 51	25	42 . Mar	51 Nov
	Dominion Engineering Works Ltd* Dominion Oilcloth & Linoleum Co Ltd.*	371/2	23½ 24 36½ 38	1,100 325	20 Apr 27¼ Jan	25½ Jan 38. Oct
	Dominion Structural Steel Ltd *	31.72	42 42	50	21 Feb	43 July
	Dominion Woollens & Worsteds*		2.50 2.75	300	2.25 Feb	3.00 Apr
	Fleet Manufacturing Ltd	1.85 97 <sup>3</sup> / <sub>4</sub>	1.80 1.90 973/4 1001/8	4,600 778	1.20 Jan 63¾ Jan	2.55 Aug 100 % Nov
	Foreign Power Sec Corn Ltd com*	50	50 55	313	33 Sep	55 Nov.
	Great Lakes Paper Co Ltd com* International Paints (Can) Ltd cl A*	301/4	29 30 <sup>3</sup> / <sub>8</sub>	7,090	19 Jan	30% Nov
	International Paints (Can) Ltd cl A Investment Foundation Ltd com	a12	a12 a12 33 33	100 50	9 Jan 26 Jan	13½ Jun 33 Nov
	Journal Publishing Co of Ottawa Ltd.*		a14½ a15	17	141/2 Jun	15 Oct
	Lambert (Alfred) Inc class A1	15	143/4 15	2,250	10 1/2 Feb	15½ Jun
	Partic class B1 Loblaw Groceteria Co Ltd class B*		19 19 a72 a72	1,300 15	12 Jan 43% Feb	19 Nov
	London Canadian Investment Corp1		4.40 4.40	170	3.25 Jun	4.50 Sep
	Lowney-Co Ltd (Walter M)		a20 a20	120	15 % Jan	21 July
	MacLaren Power & Paper Co	66	66 t 67	- 360	54½ Jan	71 July
	Maple Leaf Milling Co Ltd		a93/8 a91/2	125	8½ Apr	10 Aug
	McColl-Frontenac Oil 4% pfd100	101	101 101	100	94 Mar	101½ Sep
	Melchers Distillers Ltd 6% pfd10 Melcury-Chipman Knit Ltd*		a10½ a10½ a1.20 a1.20	12 103	10 Jan 1.35 May	11 Aug
	Mersey Paper Co Ltd*		118 120	300	88 Apr	126 Oct
	Mexican Light & Power Co Ltd com*		9 91/8	4,095	5½ May	9% Apr
	Minnesota & Ontario Paper Co5 Moore Corporation Ltd com*	431/2	42 44 34 34½	1,625	28 Jan 24¾ Jan	44 Nov 34½ Nov
	Moore Corporation Did com-		D1 01/2	200	2274 544	01/2 1101
	National Grocers Co Ltd com*	11.	a13 a13	20	101/4 Jun	13 Nov
	Newfoundland Light & Pow Co Ltd_10		261/4 - 261/2	315	22 Jan	26% July
	Northern Quebec Power Co Ltd— Cum 1st pfd50	a53	a55½ - a53	30	501/4 Sep	52 1/2 May
	Power Corn of Canada-	203				-
	4½% cum 1st pfd100 6% N C part 2nd pfd50	511/4	511/4 511/4	242	501/4 Oct	51 1/4 Nov
	6% N C part 2nd pfd50	63	62 1/2 63	100	56½ Jan 13½ Feb	65 July 33 May
	Quebec Telephone Corp common5 Reitmans (Can) Ltd*	183/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	305	9 Feb	
163	Russell Industries Ltd	14	14 14/2	405	14 Oct	1934 Feb
	Southern Canada Power 6% pid100	148	145 148 227 227	217 50	124 Jan 198 Jun	148 Nov
	Suez Canal Co Founders Shares*		201 241		200 0411	
	Tooke Bros.common*		68c 68c	3,254	40c Feb	68c Nov
	Traders Finance Corp class A*	42	413/4 423/4	580	32% Jan	45 Aug
	5% red_preferred40	25 1/2	24 7/2 25 1/2	225 665	40% Jan 20 Jan	45 Aug
	Trans Mountain Oil Pipe Line* Union Gas of Canada Ltd*	41 1/4	24 % 25 ½ 40 ¼ 41 ¼	965	331/4 Jan	43. July
	United Amusement Class B	153/4	15 3/4 15 3/4	100	10 Mar	15% Nov
	United Distillers of Canada Ltd*	10.	10. 10	100	7 Aug	10: July 7 Apr
	Vanadium Alloys Steel Canada Ltd* Waterman (L E) Pen Co Ltd*	121/4	5½ 5½ 12 12¾	2,000	5½ Nov 9 Jun	13 Oct
	Watson (Jack) & Co Ltd*	121/2	12 12 78	225	934 Mar	12% Sep.
	Westeel Products Ltd*	21	20 1/2 21	500	193/4 Oct	23 Mar.

# CANADIAN MARKETS

EK ENDED NOVEMBER 19

				RANGE FOR WEEK				
Ganadian Stock Exchange (Cont.) STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	e Jan. 1 High			
Western Canada Breweries Ltd	Ē	22½ 22½ a26 a29 a26 a26	1,510 40 20	17½ Jan 29 Nov 23 Apr	22½ Oct 33 Jun 25 Aug			
Mining Stocks—  Aconic Mining Corp.   1   Algom Uranium Mines Ltd.   1   Alta Mines Ltd.   1   Ameranium Mines Ltd.   1   Anacon Lead Mines Ltd.   4   Arno Mines Ltd.   6   Arnox Sulphur Mining Corp.   1   Ascot Metals Corp Ltd.   1   Atlas Sulphur & Iron.   1   Atlas Sulphur & Iron.   1   Atlin-Ruffner Mines (BC) Ltd.   1	16c 28c 3.15 8½c	3.75 3.75 a10¾ a10¾ 16c 17c 21¼c 28c 3.15 3.25 2½c 2¾c 8c 9½c 51c 51c 10c 12c 7c 7c	399 109 5,500 197,709 1,000 1,500 39,500 3,000 1,201 3,000	2.85 Mar 4 May 3c Apr 9c Oct 2.28 Aug 1½c Jan 6c Mar 38c Mar 9¼c Aug 7c Nov	3.75 Jun 9½ Oct 25c Oct 37c Aug 3.80 Jan 3c Oct 11c Jan 63c Apr 35c Feb 7½c Mar			
Barvallee Mines Ltd	3.70 90c 2.10 9c	7c 7c 38c 3.70 3.70 87c 93c 12c 13c 2.05 2.10 8c 9c 31/6c 10 1/4	3,000 5,000 1,100 4,600 4,000 13,595 14,500 1,000 180	4c Jun 24c Aug 2.90 May 75c July 10 1/8c Aug 2.00 May 5c Feb 2 3/4c Apr 9 Apr	7c Oct 55c Jan 5.50 Jun 1.10 Sep 25c Jan 2.80 Jan 30c Sep 4c Jan 1234 Jan			
Calumet Uranium Mines Ltd.  Carnegie Mines Ltd.  Celta Dev & Mining Co Ltd.  Central Manitoba Mines Ltd.  Central Manitoba Mines Ltd.  Centremaque Gold Mines Ltd.  Chemical Research Corp.  Cheskirk Mines Ltd.  Chibougamau Explorers Ltd.  Consolidated Denison Mines Ltd.  Copper-Man Mines Ltd.  Cortez Explorations Ltd.  Cournor Mining Co Ltd.  Dome Mines Ltd.  Dominion Asbestos Mines Ltd.  Donalda Mines Ltd.  Least Rim Nickel Mines Ltd.  East Rim Nickel Mines Ltd.  East Sullivan Mines Ltd.  Eastern Metals Corp Ltd.  Eastern Smelting & Refining.	26c 8½c  3.95 83c 1.40  7¾c  4.00 2.40	35½c 44c 24c 26c 8c 9½c a2c a3½c 3.95 4.00 66 6c 83c 90c 1.25 1.50 12c 12c 2¼c 3c 7¾c 9c 16% 16¾c 16c 16c 37c 37c 64c 66c 4.00 4.25 64c 65c 2.40 -2.75	45,380 13,650 19,088 250 6,000 1,800 2,100 27,900 4,500 5,500 700 600 7,500 1,700 3,500 5,900	14c July 22c Aug 5c July 6c July 1.65 May 4½c July 43c May 43c Apr 12c Nov 2½c May 5c July 14 Jan 16c Nov 37c Oct 55c Oct 3.60 Jan 55c Nov 2.25 Nov	2.35 May 45c Jan 13c Oct 8c Aug 62c Nov 4.10 Nov 6c Nov 1.00 Sep 1.50 Nov 13½c Nov 13½c Nov 17½ Sep 55c May 61c Mar 1.15 Feb 4.50 Apr 1.42 Jan 3.10 Apr			
Fab Metal Mines Ltd	19  3c	25c 30c 19 19¼ 45c 45c 3c 3c 4.20 4.25	13,500 1,855 500 5,000 1,300	15c Aug 141/8 Feb 39c Sep 2c Mar 3.85 July	38c Nov 20% Aug 67% Apr 3%c Apr 3%c Nov 5.85 Aug			
God's Lake Gold Mines Ltd.  Grandines Mines Ltd.  Gui Por Uranium Mines Metals Ltd. Hollinger Cons Gold Mines Ltd.  Inspiration Mining & Dev Co.  Iso Uranium Mines.  Jack Lake Mines Ltd.  Jardun Mines Ltd voting trust.  Kayrand Ming Devl Co.  Kenmayo Yukon Mines Ltd.  Kerr-Addison Gold Mines Ltd.  Kontiki Lead Zinc Mines Ltd.  I Kontiki Lead Zinc Mines Ltd.	15 % 50c 29c	70c 70c 16c 18c 35c 42d 15 <sup>3</sup> 4 16 <sup>1</sup> 4 1.95 2.00 50c 55c 3c 3c 29c 34c 7c 7c 6c 7 <sup>3</sup> 4c 17 17 12c 12c 12c	500 7,000 13,500 1,780 500 31,000 5,000 16,800 6,000 76,000 100 500	60c Oct 16c Jan 17c Mar 12 Jan 1.95 Nov 39c July 2c Mar 17c Jan 3c Jun 17 Feb 10c Aug	1.00 Jan 29c Peb 51c Oct 19¼ Aug 3.35 Mar 89c Apr 4c Sep 41c Oct 12c July 7%c Nov 18% Apr 28c Jan			
Labrador Mining & Explor Co Ltd 1 Lafayette Asbestos Mines Ltd 1 Language Mines Ltd 1 Lingside Copper Mining Co Ltd 1 Lorado Uranium Mines Ltd 1 Mackeno Mines Ltd 1 McIntyre-Porcupine Mines Ltd 1 Merrill Island Mining Ltd 1 Merrill Island Mining Ltd 1 Mining Corp of Canada Ltd 1 Mogador Mines Ltd 1 Mogador Mines Ltd 1 Molybdenite Corp of Canada Ltd 1 Molybdenite Corp of Canada Ltd 1	2.97 2.97 38c 76c 17	8.25 8.25 9.4c 10c 6c 6c 6.4c 64c 2.65 3.10 58c 60 ½c 64.2 65 38c 40c 70c 81c 16 17 23c 23c 50c 69c	200 3,500 2,099 1,099 11,900 5,500 385 10,500 36,009 625 1,009 30,400	7.50 Jan 7½c Nov 5¼c Oct 3c Jun 36¼c July 37c Aug 54¾ Jan 20c Feb 69c Nov 10¼ Feb 19c May 42c Oct	10% Aug 24c Jan 10½c Apr 11c July 3.60 Nov 74c Nov 66½ Oct 51c Sep 99c Nov 17 Nov 27c July 1.75 Mar			
New Formaque Mines Ltd. 1 New Harricana Mines Ltd. 1 New Larder "U" Island Mines Ltd. 1 New Louvre Mines Ltd. 1 New Mylamaque Explorations. 1 New Pacific Coal & Oils Ltd. 50 New Santiago Mines Ltd. 500 New Thurbols Mines Ltd. 500 New Vinray Mines Ltd. 1 Nib Yellowknife Mines Ltd. 1 Nickel Rim Mines Ltd. 1 Nocana Mines Ltd. 1 Normetal Mining Corp Ltd. 1	38c 1.00 49c 63c 4c 	6c 7½c 38c 38c 1.00 1.05 4c 5c 44c 53c 63c 70c 3½c 4c 20c 21c 5½c 6c 9c 9c 1.21 1.22 1.20 3.20 3.20	5,500 8,000 1,300 7,000 30,500 33,650 26,500 5,590 1,090 500 2,100 1,500 1,500	5c Mar 28c Mar 78c Aug 2½c Jun 38c Oct 17c Jan 3½c Jun 15½c Oct 4c Jun 6½c Jan 1.21 Nov 2.40 Feb	10 ½c Nov 50c Jan 2.05 Jan 5½c Jan 75c Aug 75c Nov 9c Sep 21c Nov 11c Apr 10¾c Oct 1.29 Nov 1.29 Nov 3.20 Nov			
Obalski (1945) Ltd	1 20c 1 5.90	12c 13c 15 <sup>1</sup> / <sub>4</sub> c 20c 5.90 6.00 4 <sup>1</sup> / <sub>2</sub> c 5 <sup>3</sup> / <sub>4</sub> c 4.00 4.00	2,000 16,000 2,000 1,500 100	11½c Mar 13c Mar 3.50 Jan 3c Mar 2.53 Mar	24 ½c July 34c Jan 6.15 Nov 6c Jan 4.25 Aug			
Quebec Chibougamau Gold Fields Ltd. Quebec Copper Corp Ltd. Quebec Labrador Development Co Ltd. Quebec Nickel Corp Ltd. Quebec Smelting & Refining Ltd. Quebec Yellowknife Gold Mines Ltd. Quemont Mining Corp Ltd. Radiore Uranium Mines Ltd. Royran Gold Fields Ltd.	1 90c 1 1 1.28 1 11c 1 3½c 21 1	13c 20½c 90c 91c 10½c 10½c 1.10 1.40 9c 12c 21 21½ 90c 1.05 7c 9c	176.342 3,500 500 81,800 51,500 18,500 2,600 2,300 6,334	7c Apr 65½c Feb 10c May 40c Apr 7¼c Aug 2½c Mar 14 Mar 66c Feb 7c July	20½c Nov 1.16 July 14½c Aug 1.40 Nov 18c Jan 5c Jun 21½ Nov 1.25 Aug 12½c Jan			
Sherritt-Gordon Mines Ltd	1 1 1 7.05 1 62c	4.80 4.90 40c 40c 825c 825c 10 4c 10 4c 6c 6c 7.05 7.10 42c 67c 4.00 4.05	1,000	3.75 May 37c Feb 25c May 8c Sep 5c Jun 6.50 Feb 18c Aug 1.70 Feb	5.35 Oct 43c Jan 33c Feb 25c Jun 12c Jan 8.65 Oct 67c Nov 4.20 Oct			
Tandem Mines Ltd	1 1.60	9c 10 ½ c 15c 23c 6c 7c 1.52 1.60 9c 9c	172,400 7,500 12,100	9½c Nov 7c Jun 4½c May 1.25 Mar 6c Nov	13½c Nov 23c Nov 14c Jan 1.72 Jun 18c Apr			
Uddlen Mines Ltd	6.50	12c 13c 3.85 3.90 6.50 6.50 40c 45c	4.000 1,200 1,000	7c Sep 3.40 Feb 6.50 July 201/4c Aug	30c Jan 4.45 July 7.10 May 1.00 Jan			
Ventures Ltd	1 70c 1 12½ 1 5½c 1 5½c	17 17½ 2.16 2.25 62c 70c 12½ 12¾ 17c 18c 5c 5⅓c ⅓c ⅓c 40c 41c 4⅙c 4½c 3c 3c 3.20 3.25	41,400 150 2,000 10,100 500 500 5,500 500	14% Feb 1.60 July 49c Oct 9.10 Feb 17c Nov 4¼c Oct ½c Nov 38c Mar 4½c Nov 2c Feb 1.25 Aug	20 May 2.45 Nov 72c / Oct 12% July 38c Jan 15c May Vac Nov 92c Mar 4 Vac Nov 4c Jan 4.25 Aug			

STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sine	
Par	Dane 2 115	Low	High		Low	High.
Oll Stocks—						
Anglo-Canadian Oil Co Ltd*	4.70	4.70	4.75	3,700	4.50 Aug	5.60 Jan
Antone Petroleums Ltd1	34c	31c	40c	75,725	19c July	42c Nov
Bailey Selburn Oils & Gas class A1	5.95	5.60	6.00	3,300	3.70 Aug	6.35 Oct
Calalta Petroleums Ltd25c		45c	60c	6,500	20c Aug	56c Nov
Calgary & Edmonton Corp Ltd*		13 1/8	141/8	400	9 Jan	14% Oct
Calvan Petroleums Ltd	6.20	5.95	6.25	21,106	3.85 July	6.25 Sep
Canada Oils Lands Ltd*	11.5	3.75	3.75	500	2.75 Sep	4.20 Jun
Canadian Admiral Oils Ltd*		30	30	6,500	21½c July	48c Jan
Canadian Decalta Gas & Oils*	60c	60c	60c	5,000	60c Nov	75c Feb
Central Explorers Ltd*		4.60	4.60	200	4.00 Jan	5.65 Mar
Dalhousie Oil Co Ltd1	15c	15c	15c	25	7c, Mar	17c Nov
Empire Oil & Minerals Inc1		27c	32c	23,800	241/2c Nov	1.20 Feb
Federated Petroleums Ltd*		3.20	3.20	100	3.20 Nov	5.00 Mar
Gasne Oil Ventures Ltd1	26c	25c	30c	6,000	10c Sep	1.60 July
Home Oil Co Ltd	7.00	6.90	7.00	6,000	6.85 Aug	101/4 Mar
Jasper Oil Corp1	1.65	1.61	1.70	5,800	1.25 Mar	3.90 Feb
Liberal Petroleum Ltd*		2.41	2.41	200	2.00 Aug	2.85 Jun
New Bristol Oils Ltd1		1.18	1.18	1,000	1.01 Oct	1.56 Feb
New British & Dominion Oil Ltd*		2.44	2.44	100	1.82 Jan	2.59 Nov
New Superior Oils of Can Ltd1		a2.00	a2.00	32	2.25 Feb	3.85 Apr
Okalta Oils Ltd90c	-	1.30	1.32	700	1.25 July	1.95 Jan
Pacific Petroleums Ltd1		9.75	10	600	6.40 Aug.	113/4 Mar
Phillips Oil Co Ltd1		1.32	1.35	600	1.20 Aug	1.80 Mar
Pontiac Petroleums Ltd	2.89	2.77	2.89	2,600	1.24 Aug	2.89 Nov
Quebec Oils Development1	12c	12c	13c	3,200	12c Oct	80c July
Sapphire Petroleums Ltd*	3.50	3.35	3.50	4,800	1.60 May	3.50 Nov
Trican Petrol-Chemical1	43c	43c	46c	2,500	35c Oct	94c Jan
Tri-Tor Oils Ltd1	65c	64c	67c	28,425	58c July	84c Jan
Westburne Oil Co Limited		66c	69c	3,400	55c Jan	75c Mar
West Maygill Oil & Gas	1.70	1.70	1.70	100	1.50 Nov	2.00 Aug
Wilrich Petroleums Ltd1		40c	40c	19,800	40c Nov	75c Jan

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STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Sin	
Par	B=10 1110	Low High	Shares	Low	THE PARTY OF THE P
Abitibi Power & Paper common	251/2	24 1/8 25 1/2	8,615	16% Jan	26 1/4 Nov
4½% preferred25	261/8	26 261/4	906	25 Aug	261/2 Nov
Acadia-Atlantic common	8 1/8 22	8 83/8	1,335	25 Aug 6 % Jan	83/4 Aug
Class AAcadia-Uranium1 Acme Gas & Oil		21 1/2 22 1/4	655	17 Jan	22% Aug
Acadia-Uranium1	12½c	12c 13c	15,575	9¼c Jun	
Agnew-Surpass common	15c 7 1/8	15c 15½c 7½ 7%	3,800 500	71/ July	20c Apr 8½ Feb 85c Jan 1.00 Jan 1.48 Jan 32c Aug
Ajax Petroleums	55c	55c 60c	6,300	50c July	85c Jan
Ajax PetroleumsAkaitcho Yellow Knife1		65c 67c	2,100	60c Oct	1.00 Jan
Albermont Petroleums	80c	71c 80c	32,670	70c July	1.48 Jan
Warrants Alberta Distillers com		23c 23c	2,200	23c Oct 1.30 Oct 1.40 Oct 23c Oct 3.25 Mar 39½ Mar	32c Aug 2.15 Feb
Voting trust ctfs		1.65 1.75 1.70 1.70	2,000	1.30 Oct	2.05 Mar
Alberta Distillers com		28c 28c	2,000	23c Oct	40c May
Algom Uranium Mines Ltd1	111/8	9.30 111/4	80,975	3.25 Mar	40c May 11 <sup>1</sup> / <sub>4</sub> Nov 48 May
Algoma Steel	451/2	45 453/4	1,433	39 1/2 Mar	48 May
Aluminum Co. of Canada 1st pfd 25	681/2	66 % 69 %	7,057	20 . Jan	12 74 Mug
2nd preferred 100	26 1/4 106 7/8	26 1/8 26 5/8 106 1/2 107 3/8	375 490	23 Feb 104 Jan	263/4 Nov 108 Apr
Amalgamated Larder 1 American Leduc Petroleums Ltd 4 American Nepheline 50c Amurex Oil class A 5 Anacon Lead 4	100 78	13c 13c	1,683	104 Sep	18½c Feb
American Leduc Petroleums Ltd*	1.00	1.00 1.02	73,300	22c Mar	1.50 Sep
American Nepheline50c	99c	95c 1.05	13,300	75c Jan	1.05 Nov
Anneon Lord	0.77	8.50 8.50	100	8 Oct	131/4 Feb
Anchor Petroleums	3.10 6½c	3.10 3.25 6½c 6½c	6,800 3,500	2.35 Aug	3.80 Jan 9½c Aug
Anglo-Canadian Oil	4.70	4.70 4.90	6,869	43/4c July 4.00 Sep	6.00 Jan
Anglo Canadian Pulp & Paper pfd50	541/4	54 54 1/4	135	48½ Jan	55 Aug
Anchor Petroleums 1 Anglo-Canadian Oil Anglo Canadian Pulp & Paper pfd 50 Anglo-Huronian -		131/2 131/2	420	12 Jan	15 Apr
Anglo Rouyon Mines	50c	43c 55c	96,850	20c July	63c Oct
Ankeno Mines1 Anthes-Imperial Co Ltd*	71/8C	7c 8c 21½ 22	23,000	6c July 20½ Nov	13c Feb 221/4 Nov
Apex Cons Res		21½ 22 4½c 4½c	550	20 /2 NUV	6c Jan
Apex Cons Res Aquarius Porcupine	25c	19c 27c	9,000 127,100	3¼c July 17c May	35c Mar
Arcan Corp	95c	90c 95c	1,075	80c Aug	2.55 Mar
Arcan Corp ** Area Mines 1 Argus Corp common ** Preferred 100	40c	35c 413/4c	8,600	28c Oct	65c Jan
Preferred 100		18¾ 19 98 100	3,470	12½ Jan	195% Aug 10134 Aug
Arjon Gold1	10c	98 100 85/8C 10C	320	823/4 Feb	13c Oct
Armietico	16c	16c 18c	13,500	7c Jun	24c Jan
Ascot Metals Corp1 Ashdown Hardware class A10	50c	48c 52c	67 200	36c Mar	63c Jan
Ashdown Hardware class A10		121/8 121/8	66	115% Oct 15½ Jan	12 1/8 Sep
Class B10 Athona Mines (1937)1	16	153/4 16	1,100	15½ Jan	19 May 16c Oct
Atlas Steels	11c 13½	10c 12c 133/4	85,920	8c Apr 10% Mar	16½ Feb
Atlas Yellowknife1	12c	12c 12½c	2,078 3,000	6%c Sep	16c Jan
Atlin-Ruffner 1	7c	61/2C 73/4C	9,500	5½c Aug	11c Jan
Aubelle Mines1 Aumacho River1	8c	8c 9c	12,600	6Vec Jan	13C Mar
Aumaque	19c	19c 20c	8,498	15c May	39c Jan 20c Aug
Aunor Gold	12½c 2.15	12c 13c 2.15 2.20		8½c July 1.96 Mar	2.45 Jan
Avillabona Mines Ltd1	11c	10 %c 11 ½c	1,600 22,000	9c July	22c Jan
Bagamac Mines         1           Balley Selburn Oil & Gas class A         1           Banff Oils         50c	15%c	15%c 17c	40,000	12c Aug	24c Oct
Bailey Selburn Oil & Gas class A1	5.95	5.60 5.95	11,990	3.65 Aug	6.45 Oct
Bankfield Consolidated1		1.90 2.00	1,200	1.73 Jun	3.10 bcp
Donk of Montucel	43 5/8	5%c 6%c 43½ 44	5,000	5%c July	48 1/4 July
Rights (expire Nov 26)	3.40	3.35 3.45		35¾ Jan 2.45 Sep	3.50 Nov
Bank of Nova Scotia10	51	501/2 511/4	387	42 Jan	51 1/4 Nov
Rights (expire Nov 26)	55	541/2 55	278	411/2 Mar	58 Nov
Barnat Mines1	1.75	9 9	85	2 50 Jan	10 NOV
Barvue Mines1	1.10	1.05 1.15	15,225	1.00 July	1.40 Aug 1.75 Sep
Warrante	4.0	1.40 1.50 40c 49c		1.26 July	1.10 Dep
Barymin Co Ltd	2.33	2.21 2.35	3,880 8,250	40c July 1.40 Mar	2.85 Sep
Barymin Co Ltd. Base Metals Mining. Baska Uranium Mines. Bata Petroleums Ltd.	33c	33c 36c	40,700	13c Aug	48C DEP
Baska Uranium Mines	36c	33c 38c	121,250	20c July	64c Jan 271/c Feb
Bathurst Mining	15c	15c 16c		14c July	27 1/2 c Feb 78c Nov
Bathurst Mining1 Bathurst Power class A	60c 59½	57c 75c 59½ 59¾	,	21c July 41½ Jan	60 Nov
Class B	39	39 403/4	555 650	18 Jan	42 Nov



CANADIAN SECURITIES

# Gairdner & Company Inc. 40 Wall Street, New York 5, N.Y.—WHitehall 4-1656

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# **CANADIAN MARKETS**

RANGE FOR WEEK ENDED NOVEMBER 19 Friday Week's Sales										
STOCKS Pai	Last Range Sale Price of Prices		Range Sin		STOCKS	Frida Last Sale Pri	Range	Sales for Week Shares	Range Sin	
Beattle-Duquesne	30c 38c 6 <sup>3</sup> 4 6 <sup>5</sup> 8 6 <sup>3</sup> 4 3.70 3.45 3.90 52c 43c 52c	55,298 165 10,600 6,000 30,335	18c Jan 6% Feb 2.90 May 40c Feb 37c July	50c Mar 734 Aug 5.50 Jun 76c Apr 60c Aug	Chromium	1.70 5 58½ 1 12c	Low High 1.65 1.95 58½ 63 10c 13c 62c 65c 64c 64c	2,560 370 92,700 3,389 500	Low 1.50 Nov 55½ Feb 5c Jun 55c Oct 55c Jun	3.00 Apr 67¾ Sep 14c Nov 1.20 Feb 1.15 Mar
Bellekeno Mines	7½c 7½c 8c 29c 29c 34c 19½c 19½c 20c 10½c 13c 7c 6½c 8c 38 37 38	18,500 59,000 85,000 29,500 10,650	39½ Jan 6c Oct 15c Mar 18c Feb- 8c July 5½c July 37 Nov	45 ¼ Nov 24c Apr 43c Jan 35c Jan 16c Nov 12c Nov 44 ½ Sep	Cobait Chemical Ltd Being exchanged for Quebec Metallurgical Industries Ltd One share for each five held Cobalt Consolidated Mining Corp—— Cochenour Willians Cochrane-Dunlop class A		1.26 1.40 90c 95c	120,051 14,100	65c July 65c Mar	1.50 Nov 1.30 Aug
Bobjo Mines	1 12c 11¼c 13¼c 7c 7c 7c 9c 9c 12c 1.03 95c 1.10	34,500 11,000 5,350 1,975 2,900	22c Feb 10c Jun 6c July 7c July 2.95 Jan 80c Jun	42c Mar 25c Jan 10c Jan 20c Mar 4.25 Mar 1.75 Jan	Coldstream Copper *	· 7 = = 	17¼ 17¼ 6% 7½ 14c 15c 4½c 4½c 3.75 3.75 4.15 4.20	5,100 1,500 1,500	13½ Jun 6% Nov 11c Aug 3½c Mar 3.50 Nov 3.75 Feb	17¼ Nov 11% Jan 42c Jan 6½c May 4.10 Feb 5.00 Sep
Brazilian Traction ordinary 100 Preferred 100 Brewis Red Lake 1 Bridge & Tank Corp \$2.90 pref 50 Brillund Mines Ltd	96¼ 96¼ 8c 7c 8c	50 14,999 35 64,650 51 18,500	13¼ Apr 6% Nov 90 Apr 5½c July 47 Nov 1.50 Nov	16 Sep 9% Apr 100 Jun 15c Jan 50 Aug 2.55 Feb	Conduits National Confederation Life 11 Confaurum Mines Consolidated Allenbee Oil Consol Astoria Consolidated Bakeries Consolidated Cordasun 1	148 41c 14c 18 %c	9 9 138 148 41c 43c 14c 15c 17½c 19c 7½ 8	300 830 2,900 12,620 178,340 360	7 May 58 Feb 41c Mar 10c Aug 6c Jun 6½ Jun	9½ Sep 148 Nov 49c Jan 20c Jan 19c Nov 8½ Aug
British American 01   1   British American 01   1   British Columbia Electric 4% pfd 100   4½% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21,150 5,270 78 2,112 164 446 6,430	2.45 Nov 20½ Jan 78 Jan 49½ Oct 90 Jan 48 Jan	5.20 Jan 29	Consolidated Denison Mines	1.45 2.90 12c	20c 21c 1.20 1.52 2.80 2.95 40c 40c 11 <sup>3</sup> / <sub>4</sub> c 13c 28c 28c 20c 24c	4,597 1,660,343 50,615 4,813 19,000 620 50,300	16c Aug 30c Jan 1.83 May 40c July 10c Jan 25c Jan 8c July	44c Jan 1.52 Nov 2.95 Nov 70c May 45c Feb 53c Jun 59c Feb
British Columbia Packers class A British Columbia Power British Columbia Telephone Co 25 Broulan Reef Mines Bruck Mills class B Bruck Mills class B 1	16¼ 16½ 24⅓ 23⅓ 24⅓ 43 42½ 43 1.50 1.46 1.50 53% 5¾ 8℃ 88 8740	330 2,105 782 10,701 735 10,800	534 Jan 13 Jan 1734 Jan 42 Aug 1.36 Oct 4 Jun 6c Oct	8¼ Nov 17 Jun 25 Sep 43¼ Oct 2.25 Jan 5¾ Nov 18½c Jan	Consolidated Howey Consolidated Mattarrow Consolidated Mic Mac Oils Ltd Consolidated Mining & Smelting Consolidated Mosher Consolidated Mosher Consolidated Nicholson	11 ¼ c 1.97	2.77 3.10 11¼c 13c 1.91 2.00 29 29 <sup>5</sup> / <sub>8</sub> 83c 93c 20c 25c	18,860 3,000 14,280 8,495	2.30 Jan 10½c Oct 1.55 Oct 22 Jan 80c Nov	3.50 Feb 35c Apr 3.90 May 30¼ Sep 1.70 Sep
Brunsman Mines       1         Brunston Mining       1         Brunswick Mining       1         Buckles Algoma Uranium       1         Buffadison Gold       1         Buffalo Canadian       6         Buffalo Red Lake       1	37c 31c 40c 10 9.75 101/4	80,125 204,800 2,010 35,225 5,500 26,500 10,500	7½c Mar 14c Jan 9 Mar 1.20 Nov 5c Nov 13c Sep 3%c May	25c Nov 40c Nov 13 Jan 1.49 Nov 9c Jan 29c Feb 7c Oct	Consolidated Orlac 1 Consolidated Peak Oils 1 Consolidated Press class A Consolidated Ranwick 1 Consolidated Rochette 1 Consolidated Sannorm 1 Consolidated West Petroleum	14c 4.25 38c 6½c 10c	12c 14¾c 10c 11c 4.25 4.25 36c 42c 6½c 6¾c 9c 10c	50,014 318,910 17,250 50 18,150 14,000 1,250	10c Feb 5c Feb 9c Oct 4.00 Sep 36c Nov 5c July 7c Apr	25c Oct 16c Nov 20c Apr 8.00 Jan 1.05 Jan 11½c Jan 11 1 May
Building Products Bulldog Yellow Knife 1 Bunker Hill Burlington Steel 1 Burns & Co class B Burrard class A	461/4 451/2 461/4	595 4,000 16,700 185 266 75	35% Jan 8%c Nov 8c Aug 19½ Jan 37½ Jan 7 Jan	46¼ Nov 16½c Sep 18½c Nov 26 Aug 59 Jun 8½ Apr	Consumers Gas 10 Convest Exploration 20 Copper-Man Corby (H) Dist voting Cosmos Imperial Mills Coulee Lead 1	1.85 23 3.10 12c 15% 11% 18c	1.70 1.85 22 1/4 23 3.00 3.25 11c 12c 15 1/8 15 3/8 11 1/4 11 3/8 18c 20c	1,764 4,110 5,050 11,175 1,201 600 3,000	96c Jan 16¾ Jan 3.00 July 9c July 10½ Jan 9 Jan 15¾c Sep	2.65 July 25 Sep 4.05 Jan 18c Jan 16 Oct 12 <sup>3</sup> / <sub>4</sub> Sep 30c Jan
Calder Bousquet         1           Calgary & Edmonton         1           Calgary Power pfd         1           Callinan Flin Flon         1           Calvan Consolidated         1           Campbell Chibougamau         1	14 13% 14% 105¼ 105¼ 105 105¼ 15c 14½c 16c 6.15 5.90 6.20 3.80 3.75 3.90	95,713 4,355 35 26,500 48,644 13,797	15c Mar 9 Jan 100 <sup>3</sup> 4 Jan 12c Jun 3.80 Aug 2.55 Mar	26c July 14% Oct 105¼ Jun 21½c Feb 6.30 Sep 4.25 Sep	Cournor Mining	7%c   23c 60 7c	6c 8c 3.90 3.90 6½c 7½c 67c 73c 18c 23c 59 61 6½c 7%c	10,000 200 5,000 15,110 11,500 687	5 1/4 c July 3.00 Aug 6 1/2 c Nov 56 c May 17 c July 34 Jan	8½c Oct 4.00 Sep 95c Feb 90c Jun 44c Jan 61 Nov
Campbell Red Lake         1           Canada Bread common         *           Class B preferred         50           Canada Cement common         *           Preferred         20           Canada Crushed & Cut Stone         *           Canada Foils common         *	8.20 8.00 8.25 3.25 3.25 3.50 52 52 135 13314 139	5,625 325 30 589 296 770	6.70 Jan 2.85 Jun 47 Jun 84 Feb 281/4 Jan 41/2 July	9.30 Sep 3.50 Nov 53 Sep 139 Nov 313 Nov 9 Oct	D'Aragon Mines 1 Davis Leather class A * Class B * D'Eldona Gold Mines Ltd 1 Delnite Mines 1	3.00 23½c 1.00	11½c 11½c 8¼ 8¾ 3.00 3.00 22c 26c 1.00 1.05	1,000 230 42 50,165 5,900	10c Feb 73/4 Oct 3.00 Oct 16/6c Oct 1.00 May	18c Mar 16 Apr 5.00 Jan 42c Jan 1.25 Jan
Class A * Canada Iron Foundry 10 Canada Life Assurance 10 Canada Machinery Canada Malting Canada Northern Power *	23 <sup>3</sup> / <sub>6</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub> 141 131 <sup>3</sup> / <sub>4</sub> 144 10 10 70 70 <sup>1</sup> / <sub>4</sub>	35 150 1,420 180 100 150 25	7½ Mar 13 Feb 19¼ Jan 78¾ Jan 8 Jun 51½ Jan 10% Feb	17 Sep 17 Nov 24½ Aug 144 Nov 105% Sep 72 Nov 153% Oct	Del Rio Producers Ltd	16½c 33¾ 4.35 16¼ 17¾c	1.01 1.14 16c 18c 1.16 1.30 33½ 34¾ 4.30 4.50 16 16½ 15⅙c 19c	32,850 24,000 6,950 11,720 2,620 1,450 14,600	1.00 Aug 12c Jun 1.25 Jun 27½ May 3.80 July 14½ Jan 15½c Nov	2.35 Mar 20c Apr 2.05 Mar 35 Nov 6.50 Mar 17 <sup>3</sup> 4 Sep 54c May
Canada Oil Lands         •           Canada Packers class A         •           Class B         •           Canada Permanent Mortgage         20           Canada Southern Oils warrants         Canada Southern Petrol         1           Canada So Lines common         •           Preferred         12.50	38½ 38½ 38½ 35 85½ 85 85  85 1.00 1.00 1.00 2.05	3,100 60 475 300 535 2,200 244	2.60 Aug 36 Mar 31 Mar 58 Jan 1.00 Sep 1.65 Aug 23 Jun	4.35 Mar 41½ July 39 Aug 85½ Nov 3.85 Mar 4.10 Apr 28¾ May	Dominion Bank	1734	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,355 75 3,111 20 705 70	31 Feb 6% Oct 13½ Apr 99½ Jan	44½ Sep 8% Mar 18½ Sep 104 Sep 15¼ July 16½ Sep
Canada Wire & Cable class B	29c 29c 31c 4.75 4.40 4.90	275 370 8,400 9,194 50	12 1/8 Apr 60 1/2 Mar 22c July 3.10 Aug 10 Nov 32 3/4 Jan	13½ Jun 69½ May 50c Jan 6.25 Mar 12½ Jan 44¾ Aug	Dominion Steel & Coal.   * Dominion Stores common   * Dominion Tar & Chemical com   * Preferred   23.50   Dominion Textile common   * Donalda Mines   1	15 31 10 -7 37c	13 <sup>5</sup> / <sub>8</sub> 15 <sup>1</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> 10 24 24 6 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>8</sub> 36c 41c	11,272 2,892 4,015 100 2,675 42,100	934 Mar 1814 Jan 718 Jan 2034 Mar 6 Feb 35c Jun	15 % Nov 31 % Nov 10 % Aug 24 Nov 8 ½ Feb 62c Mar
Canadian Breweries * Canadian British Empire Oils 10c Canadian Canners * Canadian Car common * Class A 20 Canadian Celanese common *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,207 4,139 7,290 1,651 2,240 2,425 705	21% Jan 76c Nov 22 Apr 16¼ Mar 18¾ Mar 18 May	27 July 1.25 Oct 30 Jan 2514 Aug 2536 Oct 2434 Oct	Dow Brewery	25 12½c 22c 1.25	25 25 12c 13c 21c 25½c 1.25 1.34 7c 7¼c 2.91 3.05	40 22,000 21,750 85,525 4,000 49,750	19½ Jan 10c Oct 15c May 69c Jun 6¼c Aug 1.90 Jan	25½ Apr 43c Feb 35c Aug 1.50 Sep 11½c Feb 3.45 Feb
\$1.00 preferred 25 \$1.75 preferred 25 Canadian Chemical & Cellulose 6 Canadian Colleries (Dunsmuir) 3 Canadian Decalta common 6 Warrants Canadian Devonian Petroleum 6	22 22 35½ 35¾ 9½ 8% 9¼ 8.70 8.60 8.90 64c 63c 65c 26c 26c 1.69 1.66 1.74	70 355 2,235 1,335 3,833 1,500 41,935	18 Feb 29 Feb 6% May 6.30 Aug 58c Sep 18c Feb 70c Jan	22 Nov 35¾ Nov 97% Oct 9.75 Oct 79½c Feb 28c Oct 2.95 Mar	East Rim Nickel Mines Ltd East Rim Nickel Mines Ltd Being exchanged for Nickel Rim Mines Ltd One share for each two held East Sullivan Mines Ltd	4.05	63c 69c	25,500 12,485	50c Oct 3.55 Jan	1.17 Feb 4.50 Apr
Canadian Dredge old common  New common Canadian Food Products common  Class A  Canadian Homestead Oils  Canadian Oils Cos common	60½ 60½ 60½ 15¾ 15 15¾ 1.15 1.15 1.25 3.75 3.70 3.75 1.85 1.80 1.85	165 225 1,069 609 2,875	50 Apr 15 Nov 1.15 Nov 3.70 Nov 1.75 Apr	74 Aug 1734 Sep 3.75 Feb 6.75 Mar 2.79 Jun	Eastern Metals       1         Eastern Steel       *         Easy Washing Machine       *         Economic Investment       10         Eddy Paper class A       20         Elder Mines       1         Elderich Mines Ltd common       1	62c   30 60c 53	58c 66c 4.50 4.50 7 7 31 31. 29½ 30 60c 62c 51 55	64,500 500 200 35 1,860 7,600 2,000	50c Oct 3.75 Nov 5½ July 25 July 22¼ Jan 42c Jan 51c Nov	1.43 Jan 6½ Feb 7 Nov 31 May 33½ Aug 83c Sep 62c Oct
Warrants Canadian Oil & Gas Reserves	$\begin{array}{ccccccc} 2.95 & 2.90 & 3.00 \\ & 25c & 28c \\ 27\% & 27\% & 28\% \\ 20\% & 19\% & 21 \\ 1.38 & 1.20 & 1.38 \end{array}$	3,765 10 2,050 9,200 12,486 3,550 94,797	12½ Jan 100 Jan 1.55 Jan 20c Oct 21 Jan 12 Jan 1.10 Aug	16% Mar 106 Oct 4.15 Mar 1.02 Jan 28% Nov 22% May 1.45 Aug	El Pen-Rey Oils	8½c  23c 31½ 15c 88c	8 \( \frac{8}{4} \text{c} \) 9 c \\ 7 c \\ 8 c \\ 23 c \\ 26 c \\ 31 \( \frac{1}{2} \) 31 \( \frac{1}{2} \) 14 \( \frac{1}{2} \text{c} \) 16 \( \frac{3}{4} \text{c} \\ 88 c \\ 90 c \\ \end{array}	18,697 4,000 13,970 9 30,000 9,325	4%c July 6c Aug 14c Oct 20 Jan 14c July 54c Jan	10c Feb 14½c Jan 43c Jan 33¾ Nov 25c Jan 1.07 Feb
Canadian Salt Co	6.00 6.00 11½ 11½ 68 68 68 104½ 104 104½ 29 29 30 13¼ 13¼ 13¼ 13 13	600 25 10 195 780 25 25	5¼ Oct 7 Feb 45¼ Jun 100¾ Jun 17 Jan 6½ Jan 6½ Jan	8 Apr 111/4 Nov 77 Sep 105 Oct 34 Aug 16 Sep 16 Sep	Falconbridge Nickel         •           Famous Players         •           Fanny Farmer         1           Faraday Uranium Mines         1           Fargo Oils Ltd         25c           Federal Grain class A         •	187/8 27 26 1.07 1.40 29	18¾ 19½ 26 27¼ 26 26½ 92c 1.08 1.30 1.49 28½ 30	6,605 4,102 462 138,800 26,500 762	14 1/4 Feb 19 Jan 20 1/8 Jan 71c Aug 1.05 Aug 15 1/2 July	20½ Aug 27% Sep 28 Nov 1.10 Nov 2.10 Apr 30 Nov
Canadian Williston Canso Natural Gas. 1 Canso Oil Producers. 1 Cariboo Gold 1 Cassiar Asbestos Corp Ltd * Castiar Trethews 1 Central Explorers 1	3.15 3.05 3.25 1.43 1.37 1.43 3.90 3.85 4.25 	2,900 2,150 2,220 800 6,603 1,250	2.02 Feb 1.37 Nov 3.85 Nov 64c July 5.15 Oct 2.39 Jan	3.55 May 3.00 Apr 11¾ Apr 1.17 Sep 7.00 Jan 3.00 Oct	Preferred 20 Federal Kirkland 1 Federated Petroleum **  NOW AVAILABLE **	3.35	28½ 29 9¼c 10c 3.20 3.45	420 2,500 23,019	26 Jan 7c May 3.05 July	29½ Aug 13½c Jan 5.05 Apr
Central Patricia 1  Central Porcupine 1 Centre Lake Uranium 1 Centre many Cold 1	4.45 4.45 4.60 1.34 1.27 1.35 - 73c 74½c - 15½c 15½c 80c 77c 98c - 6c 6½c	2,200 26,210 2,220 7,050 55,400 1,000	3.70 Jan 1.25 Aug 67c Mar 13c Jun 65c Oct 6c May	5.75 Jun 2.50 Feb 85c Jan 22c Feb 1.45 Jan 12c Feb		of the		curities M		
Charter Oils 1 Charter Oils 2 Chateau-Gai Wines 6 Chemical Research 50c Cheskirk Mines 50c	22c 21c 25c 1.42 1.30 1.45 46 46 15 15 3.95 3.95 4.10 53/4c 5c 63/4c	8,500 12,300 50 25 27,410 25,600	13c Jan 82c July 35 Oct 10% Apr 1.52 Jan 4c Apr	30c Oct 1.74 Mar 46¾ Aug 15¾ Aug 4.20 Nov 7¾c Jan	NEWL	I N the Toro	G &	hange		,
Chesterville Mines 1 Chibougamau Explor 1 Chimo Gold 1  For footnotes see page 47.	33c 32c 34c 83c 83c 90c 1.65 1.56 1.69	8,500 6,650 46,600	28c Jan 40c Mar 1.02 Jun	58% c Apr 1.20 Oct 2.09 Oct			Vires to Canad		100	

# NEWLING & CO.

# CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 19

Part						RAN	GE FOR WEEK	ENDED NOVEMBER 19			
The color of the								STOCKS	Last Range	for Week	<b>D</b>
Section   19	2. 1	나는 마음에 그 요즘 그런 하는 말을 보다는 그녀들을 생각하다.		e of Prices					r 🕺 Low High		Low High
The content	in 1	Fénimore Iron Mines1 Class B warrants1					23c Jan	Laura Secord	3 171/4 17 171/2	630	1334 Jan 171/2 Nov
The content of the		Fittings Ltd common*	1.80	1.80 1.90	7,570	1.15 Jan	2.50 Aug	Preferred20	0 1 21 21	100	173/4 Jan 211/4 Sep
Property of the Company of the Com		Foundation Co		171/2 18	770	12½ Jan	21¾ Aug	Leitch Gold	1 68c 70 4c 1 11c 9 2c 11c	4,600 22,500	60c Jan 82c Aug 61/4c Aug 14c Aug
Carelle Sales and Carelles (1982)  Carelles Sales (1982)  Carelles S	2.60	Fraser Cos common* Frobisher Ltd common*		231/4 233/4	1,130 20,882	15 1/4 Jan 3.80 July	25% Nov 5.40 Aug	Lexindin Gold	1 10c 10c 10 ½c • 2.40 2.30 2.65	32,230	1.50 July 3.00 Jun
Company   Comp	ligary i Gr	Debentures100	70c	70c 89c	730	30c Feb 80 Sep		Little Long LacLollaw Groceterias class A	45½ 45 45¾	2,304	37% Jan 47 May
Company   Comp		Gaitwin Exploration1					80c Nov 78c Jan	Lonega Gold London Hosiery common	1 - 4%c 5%c 50c 50c 50c	7,632 100	50c Jun 75c Feb
Company   Comp	- 114	Gatineau Power common* 5% preferred100	28 111½	273/4 5281/2	4,680	203/4 Jan	28¾ Nov 112 July	Long Island Petroleums	9c 8c 9½c	11,500	6 4 Feb 6 4 Aug 18c Mar
Service Servic	. 12	Geco Mines Ltd1 General Bakeries*	9.35	9.30 9.85 6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub>	400	5 1/4 Jan	7% Aug	Lorado Uranium Minesl	14c 14c 15c	8,100	12c Oct 28c Jun
Company   Comp	1 2	General Motors5	87	87 89	150	58 Jan	92 Nov	Lynx Yellowknife	9c 7¼c 9c	11,500	6¼c Sep 12c Feb
Control		Class A1		4.80 5.00	1,225	4.80 July	7.00 Apr 47 Mar	Macdonald Mines	L 455c 52c 59c	28,050	41c Jun 76c Sep
Cont. Lab Codd    20		Preferred100	103	1023/4 103	145	100 Mar	104 Jun	Mackeno Mines1	55c 55c 68c	445,120	18c Mar 75c Nov
Control Annual		Giant Yellowknife Gold Mines1	8.00	8.00 : 8,20	117,680	7.70 Jan	9.70 Jan	MacMillan & Bloedel class B	23½ 22½ 23½ 1.65 1.60 1.65	4,535 7,±00	17% Jan 23% Sep 1.55 Nov 1.85 Aug
Contact information   15	. (	God's Lake Gold1	59c	59c 72c 23c 23½c	59,386 2,600	54c Nov 21c Aug	37c Jan	Magnet Consolidated 1 Malartic Goldfields 1	14c 11½c 16c 1.70 1.75	9,840	5c Mar 12c Nov 1.31 Mar 1.88 Oct
Company   Comp	-	Gold Eagle Mines1		10c 12c	34,000	5c July	14c Nov	Maple Leaf Gardens	23 /2 22 20 /2 22 20 /2 22 21 /2 22 21 /2 22 21 /2 22	229	17 Feb 22 Nov
Complex   Time   Time   Complex   Time	177	Goldfields Uranium1		46c 51c	23,600	29 1/2 c Mar	83c Oct	Preferred100 Maralgo Mines1	101 1/4 101 1/4 102 11 1/4 c 9 c 12 c	25 85,540	90 Jan 103 Oct 5c Mar 12c Nov
Christian State   1975	(	Foldora Mines1 Foodfish Mining1	6c	4½c 7c 4½c 7c	43,500 20,500	3½c July 3c July	7¾c Jan 6½c Nov	Marbenor Malartic1 Marcus Gold1	11c 11c 12c 8½c 9c	1,100	7c Aug 24% Jan 8c Feb 15c Aug
Common		Preferred50	52 5/8	52 % 52 %	10	48½ Jan	53 July	Maritime Mining Corp1	65c 60c 75c	18,875	25c July 75c Nov
Contract	6	Francines Mines		29c 33c	34,100	21c Oct	49c Jan 29½c Feb	Marwayne Oils*	15c 13½c 15c	3,000 18,580	13c Nov 37c Feb
Care	C	Great Northern Gas Utilities		5.00 5.05	7,492 1,300	3.95 Jun	5.05 Nov	Maule Industries	4.25 3.95 4.25	2,500	3.65 Oct 4.00 Sep
Central Provided		Great Sweet Grass1	3.25	3.00 3.25	107,229	1.00 Apr	3.25 Nov	Maybrun Mines1	11c 11c 12c		
Comparison	1	Class B	: E	4.95 5.00 4.00 4.00	150	43/4 Sep	9½ Mar 4.65 Sep	McColl Frontenac common	35% 35% 36 101½ 101½	20	91 Feb 101 2 Sep
Comman   1869   1879   1860   1867   1869	6	Gridoil Freehold9c		171/2 181/2	155	13½ Jun	18½ Nov	McIntyre Porcupine 5 McKenzie Red Lake 1	54 65 -34c 34c 34½c	1,940	30c Jan 43c Jun
Professor   Color		Junnar Mines1	9.75	9.30 9.85	49,373	8.00 Mar	11 Jan	McWatters Gold	12c 11c 13c	12,825	6 1/4 c Jan 26c Mar
Red fine Could   1   15   15   15   16   16   16   16	•	Preferred30		24 24 9½c 11c	56,000	20% Oct 5c Aug	24½ Jun 11c Nov	Mercury-Chipman Knit Ltd* Merrill Island1	1.15 1.20 2.38c 38c 39c	600 3,500	95c Feb 2.50 Feb 20c Apr 51c Sep
Harter (P. 5) tisks A	5.2		11½c					Meta Uranium Mines1	76c 61c 83c	608,995	9c Mar 99c Nov
Head of Late   150   160   150   160   1	I	Harding Carpets L. Harrison Hibbert Mines 1	8	8 8 9c 12c	34,700	7½ Feb 6c Aug	16 Nov 173/4c Jan	Preferred13.50 Midcon Oil & Gas•	9 · 9 ½ 45c 48c	500	7 Jun 10½ Oct 40c Sep 67c May
Bellevery   Bell	I	Hasaga Gold1	141/40	14 1/4c 16c	5,407	14c Nov	25c Jun	Mill, City, Petroleum	22c 22c 23½c 2.75 2.80	1,600	18c July 43c Jan 1.75 Jan 2.90 Sep
Highwood Sacres   126   134   156   150	1	Headway Red Lake 1	120	12c 13c	16,150	10c Jun	26c Jan	Mindamar	1.50 1.45 1.59	17,350	1.30 Nov 2.15 Feb
Hilling de Daub   10		High Crest Oils Ltd	14c	13 ½c 45%c	12,500 4,000	3c Oct 12c Nov	7½c Jun 30c Jan	Monarch Knitting common	7 7½	300 400	7 Jan 9½ Mar
Birthops:		Highwood Sarcee	12c	12c 13c	1,500	8c. July	16c Jan	Moneta Porcupine	43½c 43c 45c 10c 12c	3,572	10c Mar 23c Jan
Horn   September   100   Sep	1	Hollinger Consol5	5½ 15%	5 5½ 15% 16%	520	5 Nov	11¼ Mar 18¾ Aug	Moore Corp common *	331/2 331/2 35	2,866	243/4-Jan 35 Nov
Harden Age Manthing & Manthing	. 1	Iomer Yellowknife1	16c	16c 22c	118,200	14c July	30c Oct	Morrison Brass	71/2 71/2	200	5 July 9 July
Hadron Aby-Mining, & Sincilling.   51   504, 527, 540   377, 540	· ···	loward Smith Paper common	26	25 % 26 1/4	2,335	19% Jan	263/4 Sep	Naco Ltd	16c 16c		
Hough Coll-& Refining Idd	. F	Iudson Bay Mining & Smelting		50½ 52½ 32c 35c	2,740 4,950	* 37½ Jan 27c July	51c Jan	Preferred 5 National Explorations Ltd 6	14¼ 14¼ 14½ 55c 47c 55c	1,510	11½ Jan 14½ Nov 22c Mar 58c Oct
Imperial Del   19		lusky Oil & Refining Ltd1		6.60 7.00	2,710	6.00 Sep	8.20 Sep	National Grocers common 25c	12 12+ 1234	1,470 2,000	10 Jan 13% Oct 1,40 Apr 2.15 Oct
Imperial Tollower of Canada-ordinary 5 936, 984 10 9 11.024 28 Jan 295, Oct	-1	mperial Bank10	481/2	481/2 495/8	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		49% Nov	National Trust	371/2 381/2	425	27½ Feb 38½ Nov
1	1	mperial Oil	383/4	38 3/8 39	11,524	28 Jan	39% Oct	New Alger	2.17 2.15 2.35	39,750	1.38 May 2.69 July 7%c May 13c Jan
Section   Sect	, 1	4% preferred25 ndian Lake1	251/4	25 25 %	375	23 1/4 Jan	293/4 Sep	New Bristol Oils 1	35c 33c 36c	49,014	1:00 Aug 1:60 Feb
Inspiration   2	F.I	\$2 preferred2	to it is proceed	49 49 5/8	2,505 75	34½ Jan 39 Mar	49% Nov	New Concord Development	60c 60c 62c	9,550	55c Feb 91c Jan
International Prometer common   4,00	I	nglis (John) & Co		8 93/4	2,437	7 Aug	12½ Sep	New Continental Oil	51c 49c 53c	25,350	37c July 75c Jan 111/4c Aug 30e Mar
International Nickel Co common   52%   52%   53%   18,392   34%   Jan   53%   Nov   New Goldens   1   336   306   336   34,550   200   July   498   February   100   134   133   134   115   128%   Jan   153%   Jun   Jun   153%   Jun	I	nternational Bronze Powders com* Preferred25	4.00 18	4.00 4.25 17½ 18	655	3.25 July	5.75 Apr 18 Oct	New Devon Petroleum	6.00 00 120	18,900	9c Oct 241/2c May
Interprovincial Puller   2114   21 21%   2012   19     3	. 1	international Nickel Co common	523/8	521/4 537/8	18,392	34 1/8 Jan	53 % Nov	New Goldvue1	33c 30c 33c	14,550	20c July 48c Feb 10c Oct 191/2c Jan
Island Mountain Almes	1	International Petroleum* Interprovincial Builders Credit*		21 21 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,012	19 Jan	261/2 Apr	New Highbridge	170 150 100	200,850	11c Oct 40e Jan
Jack Walte Mines   1 10½ of 10 10½ of 10½ of 10 10½ of 10½ of 10½ of 10 10½ of 10½ of 10½ of 10 10½ of 10 10½ of 10½ of 10½ of 10 10½ of 10½ o	1	Interprovincial Pipe Line5 sland Mountain Mines50c				20% Jan	29 Sep	New Kelere	7¢ 6c 7c	7,000	4 %c July 9 ½c Mar
Jase   1   7½   7½   8c   4,000   7c   Aug   14c   Mar   Jase   Jase   1   13c   13c   13c   14c   9,875   13c   Aug   Jase	J	Jacknife Gold						New Laguerre Mines1	7c 51/4c 7c	5,700	5c July 9c Jan 75c Aug 2.11 Jan
Jobith   Gold	J	Jaculet1 Jasper Oil1	7½c 1.65	7½c 8c 1.60 1.80	4,000 1,400	7c Aug 1.40 Mar	14c Mar 3.80 Jan			71,200	5c Jun 1278c Nov
Jupiter Oils		Joburke Gold1	9c	9c 10½c	32,900	75/sc July	23c Jan		46c 40c 54c	829,731	151/2c Feb 89c Aug
Kayrand Mining		Jonsmith Mines Ltd*	19c	17½c 19c	11,400	16c May	34c Sep	New Norzone1 New Pacalta Oils	4 1/4 c 4 1/4 c 4 3/4 c	66,900 .	4c Jun 934c Jan
Kerville Gold		Kayrand Mining		7c 8c		5c Feb	12½c July	New Rouvn Merger	18c 16c 21c	10,125	8½c Jun 24½c Nov 7½c Feb
Reyboycon Mines		Kerr-Addison		51/2C 71/2C	12,000	5c May	9½c Jan	New Senator	10 1/8c 10c 12c	12,300 37,443	9c Feb 18½c May 9c May 25c Feb
Kirkland Lake 1 36c 35½ 40c 8,790 35c Apr 60c May Nickel Rim Mines Ltd. 1 1.35 1.8 1.37 57,225 1.18 Nov 1.37 Nov Kirkland Townsite 1 1 11c 1c 500 10c July 24c Jan Nipising Mines 1 2.31 2.30 2.39 3,750 1.40 Jan 2.85 Jun Kristina Copper Mines 1 2.2½ 21½ 21½ 27c 132,700 17c Oct 47c Jan Nior-Acme Gold 1 9c 9c 10½c 17,500 6½ 6May Nov Kroy Olls Ltd 200 1.15 1.05 1.15 1.56 00 1.00 July 1.80 Jan Nor-Acme Gold 1 9c 9c 10½c 17,500 6½ 6May Nov Nov Jan 200 1.15 1.05 1.15 1.56 00 1.00 July 1.80 Jan Nor-Acme Gold 1 9c 9c 10½c 17,500 6½ 6May Nov Nov Jan 200 1.15 1.05 1.15 1.56 00 1.00 July 1.80 Jan Nor-Acme Gold 1 9c 9c 10½c 17,500 6½ 6May Nov Nov Jan 200 1.15 1.05 1.15 1.56 00 1.00 July 1.80 Jan Nor-Acme Gold 1 9c 9c 10½c 17,500 6½ 6May Nov Nov Jan 200 1.15 1.05 1.15 1.05 1.15 1.56 00 1.00 July 1.80 Jan Nor-Acme Gold 1 1 13c 73000 5c Sep July 86c Nov Nov Jan 200 1.15 1.05 1.15 1.56 00 1.00 July 1.80 Jan Nor-Acme Gold 1 1 13c 73000 5c Sep July 86c Nov Jan 200 1.15 1.05 1.15 1.15 1.15 1.15 1.15 1.		Keyboycon Mines	13c 75c	97/8c 13c 75c 84c	17,700 10,480	7c July 52c Apr	20c Jan 1.10 Sep	New Thurbois	18c 18c	1,300	12c May 20c Oct Nov
Klondike Keno	Ï	Kirkland Lake1 Kirkland Townsite1	36c	35 1/2 c 40c	8,790	35c Apr	60c May	Nickel Rim Mines Ltd	63/4C 61/2C 9C	38,200	5c Jun 12c Sep 1.18 Nov 1.37 Nov
Labatt (John) Ltd.	]	Klondike Keno1 Kristina Copper Mines1	22½c	7c 71/4c 211/4c 27c	12,700 132,700	4%c Aug 17c Oct	15c Jan 47c Jan	Nisto Mines1 Nor-Acme Gold	2.31 2.30 2.39	3,750 17,500	1.40 Jan 2.85 Jul 61/8c May 15c Nov
Labrador Mining & Exploration   8.25   8.05   8.35   3.740   7.75   Jan   10\( \)4   Aug   Normatic Mining   1   12c   13c   10.000   8c   Aug   19c   Sep   Lake Dufault Mines   1   17c   16c   20c   58.186   9c   Aug   25\( \)40   Normatic Mining   3.15   3.15   3.15   3.15   3.30   7.183   2.25   Feb   3.35   Nov   Lake Lingman   1   17c   17c   21c   107,250   10c   Aug   25\( \)40   Normatic Mining   3.15   3.15   3.15   3.30   7.183   2.25   Feb   3.35   Nov   Lake Lingman   1   17c   17c   21c   107,250   10c   Aug   25\( \)40   Normatic Mining   3.15   3.15   3.15   3.30   7.183   2.25   Feb   3.35   Nov   Lake Lingman   1   17c   17c   21c   107,250   10c   Aug   25\( \)40   North Canadian Oils   1   17c   14c   20c   588.186   9c   Aug   20c   Nov   Lake Shore Mines   1   5.20   5.20   5.40   5.10   5.00   10   100   100   1.76   Jan   Lake Wasa Mining   1   18c   22c   16,250   18c   Nov   28c   Aug   North Rankin   1   11c   11c   14c   49,500   5\( \)42c   July   Jun   Lake of the Woods common   43\( \)42   42\( \)43   43   43   43   43   43   43   43	,	kroy Oils Ltd20c	1.15	1.05 1.15	15,600	1.00 July	1.80 Jan	Norgold	80 77% 80	3,255	58 Jan 80 Nov 5c Sep 14c Nov
Lake Osu 1 1 2c 2lc 2lc 2s 50,000 16½c Jun 3c Sep North Canadian Olls 44.5 4.40 4.85 8.200 1.78 Jan 6.65 Oct Lake Shore Mines 1 5.20 5.20 5.40 510 5.00 July 6.60 July North Inca Gold 1 1 1c 1c 1c 49,500 5½c July 16c Jan Lake Wasa Mining 1 18c 2c 16,250 18c Nov 28c Aug North Star Oll 1 1 1c 1c 1c 1d 49,500 5½c July 16c Jun 12 1d	í	Lake Dufault Mines		8.05 8.35	3,740	7.75 Jan	103/4 Aug	Normetal Mining	3.15 12c 13c 3.15 3.30	10,000 -7,183	8c Aug 19c Sep 2.35 Feb 3.35 Nov
Lake Wasa Mining. 1 18c 22c 16,250 18c Nov 28c Aug North Star Oil 43c 45c 1,000 36c Aug 712 Mining Lake of the Woods common. 4 43½ 42½ 43½ 43½ 434 28 Jun 44 Oct Warrants 3.70 3.55 3.95 1,640 2,15 Jun 4.25 Oct La Luz Mines 5 1.55 200 1.30 Jun 1.70 Jan North Trinity 3.70 3.55 3.95 1,640 2.15 Jun 4.25 Oct Langue Gold 5 3.90 4.25 3.500 3.55 Oct 4.20 Aug Northern Canada Mines 1 10c 10c 11c 13,450 9c Oct 4.20 Aug Northern Canada Mines 1 10c 10c 11c 11c 10c 10c 11c 13,450 9c Oct 4.20 Aug Northern Canada Mines 1 10	;	Lake Osu	22c	17c 21c 21c 28c	107,250 50,000	10c Aug 16½c Jun	25% Nov 33c Sep	North Inca Gold	17c 14c 20c 4.45 4.40 4.85	588,186 8,200	9c Aug 20c Not 1.78 Jan 5.65 Oct 1.78 Jan 16c Jan
La Luz Mines	i	ake of the Woods common	~~	18c 22c	16,250	18c Nov	28c Aug	North Star Oil	10½ 43c 45c 10½ 10¼ 10½	1,000	36c Aug 72c Jun
Lapa Cadillac 1 9c 8½c 9½c 12,700 5c Apr 9½c Nov Northland Mines (1940) 1 17½c 16c 18c 272.826 4½c 3n 18½c 9½c	i	amaque Gold		1.55 1.55 3.90 4.25	3,500	1.30 Jun 3.55 Oct	1.70 Jan 4.20 Aug	North Trinity	3.70 3.55 3.95 10c 10c 11c	1,640 13,450	2.15 Jun 4.25 Oct 9c Oct 25c Jan 65c Jun
For footnotes see page 47.	-	ang & sons*	9c	91/4 91/4	200	81/2 Sep			53 53 53	25	50½ Apr 53 May
		For footnotes see page 47.			- 7				200 100	~.2,020	

itized for FRASER

### CANADIAN MARKETS

ENDED NOVEMBER 19

	Friday	Week's	Sales	RANGE FOR WEEK			
STOCKS Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Since	Jan, 1 High		
Northwestern Utilities pfd* Nudulama Mines Ltd*	39c	91% 91% 35c 40c	35 16,550	91% Nov 20c Jun	93½ Sep 50c Jan		
O'Brien Gold1 Ogama-Rockland* Oil Selections*	65c	65c 68c 10c 10½c	44,700 2,000	60c Mar 7c Feb 3½c July	85c Aug 18c May		
Oil Selections Okalta Oils 90c O'Leary Malartic  Omntirans Exploration  Ontario Jockey Club	10 26½c	4 %c 4 %c 1.25 1.37 24c 30c	37,000 4,300 42,850	1.15 July	11c Jan 1.96 Jan 42c Nov		
Omnitrans Exploration Ontario Jockey Club	3%c 2.45	37/8C 41/2C 2.40 2.45 70C 74C	45,500 1,050	13c Aug 3c July 1:90 Jan	5 ½ c Nov 2:95 May		
Warrants Ontario Pyrites Co Ltd  Ontario Steel common  Opemiska Copper Mines 1	84c 24	84c 99c 23½ 24	700 55,380 250	60c Oct 65c May 2134 July	95c May 1.05 Nov 25 <sup>3</sup> 4 Jun		
Opemiska Copper Mines         1           Orange Crush         *           Orenda Gold         1           Osisko Lake Mines         1	2.10 3.35	2.05 2.18 3.30 3.45 .6c 6c	18,722 1,070 700	1.00 Jan	2.56 Jun 4.45 Feb		
Osisko Lake Mines1  Pacific Coyle Navigation1	49 <sup>3</sup> / <sub>4</sub> c	47c 62c	115,250	35c July	7½c Jan 62c Nov		
Pacific (Eastern)1	15c 10%	1.10 1.10 13c 17½c 9.10 11	100 132,172 18,015	85c Jan 10c Oct 6.20 Aug	1.75 Oct 59½c Feb 11¾ Mar		
Page Hershey Tubes Pamour Porcupine Pan Western Oil	62 26c	61 63 68c 69c 25c 29c	980 2,625 9,700	60 Apr 61c Mar 25c Nov	74% Feb. 87c Sep		
Paramaque Mines1 Parbec Mines1	24c	6c 7c	9,500 89,850	4%c Jan 11c Jan	46c Mar 11c Jan 38c Jun		
Parker Drilling         "           Partanen Maiartic         1           Pathfinder Petroleum         50c           Paymaster Consol         1	45c	23c 26½c 3.30 3.25 7%c 7%c 41c 45c	400 - 1,000 - 6.265	2.95 Oct 7c Aug 38c Nov	5.00 Mar 12c Jan 1.00 Feb		
Paymaster Consol 1 Peace River Natural Gas 1 Penman's Ltd common 4	7.05	6.75 7.10	6,265 7,150	33½c Jan 3.50 Aug	55c Aug 8.40 Mar		
People's Credit Jewelers * Preferred 100 Perron Gold 1	113/4 101	11½ 11¾ 101 101	16 400 5	40 Apr 10 July 99 July	14 Nov 13 Sep 102½ Nov		
Person Gold   1 Pershcourt Goldfields   1 Peruvian Oil & Mineral   1 Petrol Oil & Gas   •	8c 1.50	25c 25½c 2c 8c 1.43 1.55	2,300 3,500 17,900	24c May 7½c Oct 75c Mar	38c Mar 12c Sep 1.90 Oct		
Petrol Oil & Gas Pickle Crow Gold Mines Pioneer Gold1	38½c 1.17	38c 40c 1,45 1.20 1.90 1.91	14,300	36c Oct 95c Mar	62c Jun 1.55 Sep		
Pitch-Ore Uranium1	19½c	16c 19½c 30¼ 32½	218,600 2,211	1.41 Jan 10c May 24 Mar	2.44 Sep 28c Jan 32% Nov		
Ponder Oils Pontiac Petroleum	70c 2.90 29c	70c 71c 2.77 2.90 28c 31c	5,500 72,405 27,500	1.01 Feb 12c Aug	1.36 Apr 2.90 Nov 40c Feb		
Powell RiverPowell Rouyn Gold1	39	3714 3914 66c 67c	3,880 1,700	26 Jan 51c Mar	39¼ Nov 84c Jan		
Prairie Oil 1	47% 1.65 4c	47% 48 1.65 1.75 10 41/40	972 1.700 3,500	35 Jan 1.40 Sep 3c Aug 70 Apr	48 Sep 3.00 Feb 5%c Jan		
Placer   Development   1	4.10	12% 12%	100 26,265	70 Apr 7½ Apr 2.50 Mar	75 Jan 15% July 4.25 Sep		
		3.55 4.10 5.30 5.50 3.60 3.75	16,060 2,800	4.20 Jun 3.05 July	6.00 Oct 5.50 Mar		
Quebec Chibougamau 1 Quebec Copper Corp 2 Quebec Labrador 2 Quebec Manitou 1	19½c 91c 10c	13c 21c 50c 94c 10c 10½c	8,500	62c Mar 9½c Oct	21c Nov 1.20 July 16c Aug 1.03 Sep		
Quebec Metallurgical Quebec Nickel Corp	3.30 1.28	72e 75c 3.25 3.50 1.10 1.40	5,400	2.50 Feb 37c Mar	1.03 Sep 5.10 Aug 1.40 Nov		
Queenston Gold Quemont Mining	20c 21	19c 22c 20% 21½	16,708 3,2 <del>04</del>	18c Jun 13% Mar	43%c Jan 21½ Sep		
Radiore Uranium Mines Rayrock Mines Red Poplar Gold	1 95c 1 86c 1 18c	87 4 c 1.05 62 c 1.00 17 c 22 c	171,071	54c Mar 38c Aug	1.25 Aug 1.22 Sep 24c Nov		
Reeves MacDonald	1. 71/4C	7c 8 % e		1.30 Jan	12c Jan 2.00 Jun 7½c Apr		
Regeourt Renable Mines Renable Mines Respat Uranium Rio Frado Oils Rix-Athabasco Uranium Robertson Mig common 6% preferred 2 \$1.00 preferred Roche Long Lac Rowan Consol Rowana Oils Roy Silver Royal Bank 1 Royalite Oil common 5¼% conv pfd Ruspell Industries	2.65 1 84c	2.65 2.65 83c 90c	12,100	2.30 Apr 83c Nov 40c Nov	3.20 Jan 1.27 Sep 74c May		
Rix-Athabasco Uranium Robertson Mfg common	1 43c 1 1.25	1,23 1.30	18,386 124	1.05 July 11¼ Aug	1.65 Jan 15 May		
6% preferred 20 \$1.00 preferred Roche Long Lac	21 20 1 20c	13 13 121 21 20 20 18c 200	144	18 Feb 18 Feb 10c Aug	22 Sep 20% Nov 29c Oct		
Rowan Consol	1 11c • 9¼c 1 6½c	94/10 100	8,100	9c July 9½c Nov 5c Aug	20c Mar 21c Apr 18c Feb		
Royal Bank 1 Royalite Oil common	0 46 1/8 1 12	11 % 46 %	2,739 1,660	37% Jan 10% Jun	47 Oct 13% Oct		
5 % conv pfd 2 Rupununi Gold Russell Industries	5 1 4c • 14	27 271/ 3%c 41/40 14 141/	114,500	27 Nov 25 c May 13½ Oct	27½ Nov 5½c Oct 19¾ Feb		
		10c 10c	2,000	9c Jun 37½ Jan	11c Sep 65 Nov		
St Lawrence Corp San Antonio Gold Sand River Gold Sapphyse Petroleums Ltd	1- 1.35 1 18c	1.85 1.40 17c 25	608,440	1.26 Jan 40 Sep	1.85 Jan 25c Nov		
Sapphire Petroleums Ltd	3.60 13½ 0 990	3.25 3.66 13½ 13½ 500 1.0	5	1.50 Jan 11 Mar 80 Nov	3.60 Nov 14½ Oct 1.45 Jun		
Security Freehold Petroleums Shawingan Water & Power com Class A preferred	1.95 53½ 50 50¼	180 1.0 53 541 50 501	5 975 2 1,110	1:55 Jan 39 Jan 44½ Jan	2.50 Sep 54½ Nov 53% Nov		
Class A preferred 5 Class B, preferred 5 Shawkey (1954) Mines Sherritt Gordon	0	8 12 C 8 3/4	4 55 c 2,399	50 Feb	12c Oct		
Breweries common		4 80 4.9 27 ½ 2: 27 ¼ 27 ¾	466	3.75 May 24 Jan 23% Feb	30 July 291/4 Aug		
Voting Trust Sigma Mines (Quebec) Silanco Mining Silver-Miller Mines Silverwood Dairies class A	1 5.30 1 13c 1 1.02	12c 13½	3 100	5.10 Nov	6.15 Apr		
Silverwood Dairies class A Simpsons Ltd	1874 1 36c	11% 114	418 1,903 c 8,550	810 Jan 9½ Apr 14% Mar 35c Mer	11½ Jun 21¾ July 44c Mar		
Simpsons Ltd Siscoe Gold Sister (N) Co common Somerville preferred Souris Walley Southern Co	10 52 50 52	13 1 52 52 5	3 75 2 225	12 Oct 47½ Feb	13% Jun 53½ Jun		
Southam Co Spooner Oils	37c 36 18c	35 3 17c 18	6 520 c 2,400	30c Nov 29 <sup>1</sup> / <sub>4</sub> Jan 12c Jun	36½ Aug 26c Sep		
Southsm Co Spooner Oils Stadacona Mines (1944) Standard Paying common Standard Radio class A Stanley Brock class A Stanwell Oil & Gas Ltd	25 % 10	25c 25 125 25 10 1	1,200	24 Vac Aug.	34c Feb 26¾ July 11¾ May		
Stanley Brock class A Stanwell Oil & Gas Ltd	734 1 1 15c	55c 60 15c 16½	4,979	6 Sep 36c Jun 10c May	8 July 1.00 Jan		
Stedman Bros Steel of Canada	22 1/2	21½ 22½ 37½ 3	9 5,697	18½ Apr 29 Mar	24 Aug 39 Nov		
Steep Rock Iron Mines Sturgeon River Gold	7.20	6c 6½ 7.00 7.2 14c 14½	0 15,310 e 5,500	4½c Aug 6.50 Jan 14c May	13c Jan 8.75 July 18½c Jan		
Sullivan Cons Mines	1 4.05		c 2,535,000 0 21,204	14c Mar 1.65 Feb 3.50 Oct	70c Nov 4.25 Oct 5.50 Oct		
Superior Propane common Supertest (ordinary) Preferred1	00 181/4	241/2 243	4 390 4 1,175	15¾ Jan 101 Jan	18¼ Oct 105 Feb		
Surf Inlet 5 Switson Industries 5 Sylvanite Gold 5	* 3.00		5 600	10c May 1.65 Feb 1.08 Jun	20c Jan 3.50 Oct 1.25 Aug		
Tamblyn Ltd common Preferred	50 51	51 5	2 95 1 200	37½ May 45 Mar	47 Oct 51 Aug		
Tandem Mines Taylor, Pearson common Preferred	10 105/8	0 10 9½ 9½ 10½ 103	2 230 8 100	8c Oct 8½ Jan 10 Sep	14c Aug 12 July 12¼ Sep		
Teck-Hughes Gold Mines Texas Calgary Thompson-Lundmark	_1 3.35	3.30 3.8 1.10 1.2 15c 15 4	3,900	1.83 Jan 90c Oct 11½c Sep	4.00 Nov 1.60 Jan 19c Sep		
		<del></del>					

STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Range Sinc	o Jan. 1
Par		Low	High		Lou	High
ombill Gold*	30c	29c	35c	13,550	20c Oct	61c Ja
Orbitt Silver 1  Foronto Elevators 20  Foronto Inches 20  Foronto Iron Works common 20	1.60	1.50	1.60	5,100	1.20 Mar	1.70 Ju
oronto Elevators*	17	167/8	17	1,025	121/ Turn	18 No
oronto General Trusts20	351/2	35 1/2	351/2	220	30 Apr	37 00
Class A	27	27	27	60	16 Jan	29 56
owners Evolutet on	-	231/2	24	500	17 Jan 6½c Nov	31 Se
raders Finance class A	41 1/4	6½c 41¼	9c 43	2,800	6½c Nov 32% Jan	13 1/2 c Ma
Class B	41 /4	403/4	4034	1,270	32% Jan	45 Au 42½ Se
Preferred 41/2 %100	991/2	991/2	991/2	50 10	32½ Jan 93 Feb	108 Se
5% preferred40	44	44	45	515	93 Feb 41½ Jun	45 Jul
rans Empire Oils*	1.60	1.55	1.70	8,117	1.55 Nov	108 Se 45 Jul 2.55 Fe
rans Era Oils	34c	33c	36c	35,900	30c July	65c Ja
rans Mountain Oil Pipe Line	. 25 1/4	243/4	25%	3,230	19 1/2 Jan	65c Ja
ranscontinental Resources	34c	33c	38c	7,300	20a Aug	42c Ja
rend Petroleum	- 8c	8c	8c	4,200	7c Jun	14%c Ja
riad Oil	3.60	3.45	3.60	60,505	7c Jun 2.55 Jan 19c Jun	3.60 No
얼마나 하는 이 얼마나 하는 것이 되었다면 하는데 없었다. 그리지 않는 말이다.	281/4c	27½c	33c	25,155		35c Ja
nion Acceptance common	11%	103/4	113/a 101/4	1,000	9 Feb	11% At
Inion Gas	101/4	101/4	101/4	150	O 14 STATE	10½ At
nion Mining	41	39 % 17c	41 1/4 17c	2,602	33 Jan	43 Ju 22c Js
nion Acceptance common	3.95	3,75	4.00	7,833 25,830	33 Jan 15c Jun 3 30 Feb	
nited Corn class A	301/4	201/	201/	25,830 175	28 Jan	31 At 18% At 81% Ju
Class B	30 74	16	161/4	1,055	15% Oct	1834
nited Fuel class A pfd 50		601/6	60%	330	15¼ Oct 56½ Jan	1 61 14 Ju
Class B preferred25		26	26	54	23 14 Jan	30% J
Inited Kuno Hill	6.50	6.40	6:60	2,765	5.25 Feb	7.70 A
Inited Montauban Mines1	37c	35c	41c 98c 1334	34,150	20c Oct 72c Jan	1.47 M
Inited Oils	96c	92c	98c	23,015	720 Jan	1.47 M
Inited Steel	133/4	131/2	133/4	695	11% Apr	- 1/22 TA - 1/2-194
Opper Canada Mines1	1.25	1.16	1.25	5,955	1.01 Jun	1.67 J
anadium Alloys	5½ 3¼c	5 %	53/4 35/80	600	5% Nov	6% F
Intunes Itd	163/4	163	171/4	9,000 5,253	3c Jun	11/ DO W M
liceron Mfg closs A	1074	81/2	81/2	1,000	14¼ Feb 7½ Feb	20% M
Victory Mines	71/4C	71/40	71/2C	1,000 1,700	6%c Apr	93/40 B
lictoria & Grev Trust 10	1,740	21	0114	100	19 Apr	22 C
/iolamac Mines1	2.20	2.09	2.25	41,560	1.57 Aug	2.42 N
Inited Corp class A. Class B . Class B . Class B preferred . Class	27c	27c	27c	1,000	25c Aug	50c M
Wabasso Cotton*	12	12	12	250	10 May	12 Jr
Wabasso Cotton       *         Waite Amulet       *         Walker G & W       *         Waterous Equipment common       *         Preferred       40         Weedon Pyrites       1         West Walartic       1         West Territories Oils       1c         Westeel Products       *         Western Ashley       1	121/4	121/8	121/2	4,667	9 Jan	13 M
Walker G & W	67	663/4	68 1/2	3,470	50 Jan 4.30 Mar	CO% -6
Waterous Equipment common	81/4	8	81/2		1.30 Mal	- FO N
Preferred		57	57	10	17½c Nov	57 N 39c J
Weedon Pyrites	5 % C	53/4C	17%c 6c	1,500 1,500	4%c Oct	e J
Vert Melertic	5 740	340	41/00	4,000		TV-C A
Vest Territories Oils 10	16c	16c	17c	3,000	130 Jun 20 Oct	2330 J
Westeel Products	•00	20%			20 Oct	23 M
Western Ashley1 Western Canada Breweries5 Western Grocers common*	12½c	120	13c	04 975		
V-to- Canada Duamentas	001/	221/2	223/4		17% Feb	123 N
Western Grocers common*		120	120	10 55	62 Jan	123 N
Class A	W. C. L.	371/8	38	55	33 Jan	38% J
Vestern Leaseholds	4.75		4.80	7,150		
Western Tungsten	38c	380	45c	27,610	36c Mar 34½ Jan 95½ Jan 47 Oct	95c M
Weston (Geo) common	62	601/2	63 104	3,990 235	34 /2 Jan	104
White Hardways and 50		103 1/2	48	25	47 Oct	48%
Willrey Mines	2.78	2.75	3.25	51,675	47 Oct 1.20 July	4.45
Wilrich Petroleums	41c	386	420	239,200	38c Nov	80c .
Wiltsey-Coghlan		8	8c	4,500	61/4c Mar	10c
Winchester Larder1	71/2C	71/4	8 1/2 C	4,500 13,500	56 Aug 5%c Aug 7% Feb	120
Windward Gold Mines1	10 10 12 3	70	83eC	8,500	5 %c Aug	9c · 1
Winnipeg & Central Gas	127/8	123/	12 7/8	834	7% Feb	13%
Winnipeg Electric preferred100	The second	1021/4	102 1/4	60	97% Teb	
Winora Gold1	- 7c	3.45	81/2C	17,500 305	6c Aug 3.30 Oct	18c
Wood (Alexander)* Wright-Hargreaves*	1.74	1.68		4,000	1:60 Jan	1.96 3
Western Canada Brewerles   O'	42c	390		21,750	226 Mar	
Yankee Canuck Oil	71/20	71/40	9c	21,750 23,700	A . K.1/. a Puller	9 140 17
Yellorex Mines1	67ac	61/20	67/80	1,500	5%c Jan	Sc I
Yellowknife Bear Mines1	1.65	1.63	1.72	94,820	5%c Jan 1.14 Jan 2.00 Apr	1.80 £
York Knitting class A*		2.10	2.10	995	2.00 Apr	3.75 3
Class B		1.25	1.25	650	ouc sep	1.25 N 22c M
		110		23,250	9c Feb 13c Aug	34c N
Zenmac Metal1	26½c	230	29c	77,300	TOC MUR	TAG I

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	Canadia	and a state of the same					
STOCKS	Friday Last	Ra		Sales for Week Shares	Bange Sine	Jan, 1	
		Low	High	A Company	Low	SynHigh	
Anglo Canadian Pulp & Paper	351/2	34	351/2	1.230	25 Jan	35%	Aug
Anglo Newfoundland Develop5	101/2	101/2	11	5,525	7% Jan	-12	Nov
Asbestos Corp	301/4	301/4	**31	788	24% Jan	31 14 1	May
British American Banknote	21	-21	21	50	16 Feb	39	Nov
Brown Co common1	151/2		153/4	6,365	8% Jan	16%	Sep
-1st preferred	1081/2	1081/2	110	421	87 Jan	716	Oct
2nd preferred	51%	51%	51%	100	-49% Jan	-5214	Nov
Bulolo Gold Dredging5		6.00	6.50	3,131	560 Feb	7.25	Peb
Canada & Dominion Sugar	21	20%	21	528	17 Jan	21%	Aug
Canada Vinegars		-16	16	30	13% Jan	WH 19 14	Nov
Canadian Bronze common		31	31	70	30 Nov	36	Mar
Canadian Gen Invest		28		175	23% Jan	29%	Aug
Canadian Indus (1954) Ltd com	223/4	221/2		11.655	20% July		Oct
Canadian Indus (1954) Did comizza	Ble	. 60c	82c	89,185	60c Nov	1.15	Oct
Rights Canadian Marconi 1		53/8	. 6	6.418	4.40 Jun	6.00	Aug
Canadian Western Lumber	13	13	13	-10	10 Jun	713%	Nov
Canadian Western Duniber	751/2	3 751/2	77 1/4	1.015	-64 Jun	771/2	
Canadian Westinghouse		2.20	2.20	325	1.00 Mar	2.60	
Coast Copper	61	601/2		4,835	-40½ Jan	13 63%	
Consolidated Paper		00/2	02 72	1,000	10/2 000		
Dalhousie- Oil		20e	20c	5,200	13c July	23%c	Apr
Dominion Bridge	191/2	181/2	193/4	1,665	1514 Apr	H 20%	
Dominion Glass common		1 38	-38	100	35 1/4 Jan	144 1	Aug
Dominion Oilcloth		336	36	100	27½ Jan	36%	
DuPont of Canada Securities som	29	273/4	29%	4.320	24 % Nov	35 1/2	July
Hayes Steel		33	~133	- 60	- 33 Nov	391/2	Ser
International Paper common71/2	801/2	791/2	84	4.2.087	54 Jan	84%	Nov
International Utilities	3534	3534	36	1,050	281/2 Mar	-361/2	July
Interprovincial Utilities	81/2	81/4	81/2	30	6 Jan	9	Aug
Loblaw's Inc		5934	593/4	100	34% Jan	611/2	Nov
MacLaren Power		66	671/2	275	541/2 Jan	70	July
Minnesota & Ontario Paper		421/4	44	1 4,990	28 Jan	1-44	Nov
Niagara Wire Weaving	40	40	40	.115	34 Feb	15 40 0	Nov
Niagara Wire Weaving	35	341/2	35	790	301/4 Jun	3614	Oct
Ogilvie Flour common		5.90	6.10	5.655	3.50 Jan	6.20	Nov
Pato Consolidated	1 0.50	4.90	4.90	300	3 50 Feb	5.65	
Pend Oreille	44	142	441/2	6.210	32 Jan	44%	Nov
Price Bros		131/2	131/2	100	13½ Nov	161/2	
Sangamo Co Ltd	3.4 ()	53/4	53/4	800	4.80 Jan	6.00	
Third Canadian General Invest	2 34	134	343/4	1.290	23 % Jan	3514	
Thrift Stores			50½C	9,100	48c July		Jan
Yukon Consolidated	1	500	50 72 6	3,200	200 0 0.1-3		

# FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS par value. di dot sale (not included in year's range). selected delivery sale (not included in year's range). liling ex-interest. at price. sh sale (not included in year's range). selected delivered. vi When delivered. vi When issued. x Ex-dividend. y Ex-rights. x Ex-stock dividend.

- No par value.

  a Odd lot sale (not included in year's range).
  d Deferred delivery sale (not included in year's range).
  e Selling ex-interest.
  f Flat price.
  r Cash sale (not included in year's range).

# OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 19

The state of the s	Quotati	ions for Friday	Obligations of Government Agencies
Investing Companies  Mutual Funds— Par Bid Ask Mutual Funds— Par	Bid	Ask	Figures after decimal point represent one or more 32nds of a point
Aberdeen Fund	8.16 16.05	8.92 17.54	Bid         Ask         Bid         Ask         Bid         Ask           Federal Home Loan Banks—         1.30s Jan, 17, 1955—         100         100.2         2%s Feb. 1, 1955—         100.8         100.12
American Mutual Fund Inc1 14.87 16.16 Fund Inc1  Atomic Development  Mutual Fund Inc1 12.24 13.44 B-1 (Investment Bonds)1	36.70 27.28	37.44 28.47	1%s Feb. 15, 1955 100 100.2 2%s May 1, 1956 101.10 101.13 1.25s Mar. 15, 1955 99.31 100.1 134s Oct. 1, 1957-55 99.14 99.22 234s May 1, 1958 101.22 102
Axe-Houghton Fund "A" Inc. 1 10.88 11.83 B-2 (Medium Grade Bonds). 1 Axe-Houghton Fund "B" Inc. 5 22.19 24.12 B-3 (Low Priced Bonds) 1 Axe-Houghton Stock Fund Inc. 1 3.65 3.99 B-4 (Discount Bonds) 1	25.49 19.50 11.12	27.80 21.28 12.13	Central Bank for Cooperatives— 2½s Feb. 1, 1955————— 100.4 100.7 2½s May 1, 1959————— 99.26 100.2
Beneficial Corp	19.06 10.49 14.29	20.80 11.45 15.59	2s June 1, 1957 100 100.6
Bond Inv Tr of America	10.65 11.14 8.17	11.63 12.15 8.92	U. S. Certificates of Indebtedness & Notes  Figures after decimal point represent one or more 32nds of a point
Broad Street Invest Corp. 5 28.57 30.91 Kaickerbocker Fund. 256 Bullock Fund Ltd. 30.02 32.89 Lexington Trust Fund. 256 Canada General Fund Loomis Sayles Mutual Fund.	6:26 10.88	6.86 11.89	Maturity— Bid Ask Maturity— Bid Ask Certificates of Indebtedness— Treasury Notes—(Cont.)
(1954) Ltd	40.50 x4.20	40.50	1½s Feb. 15, 1955     100.10     100.12     2%s March 15, 1957     102.26     102.28       1s March 22, 1955     100     100.1     1½s April 1, 1957     99.24     100       1½s May 17, 1955     100.5     100.7     1½s May 15, 1957     100.1     100.3       1½s Aug. 15, 1955     100.6     100.8     1½s Oct. 1, 1957     99.22     99.30
Century Shares Trust	x3.06 x5.60	3.37 6.16 4.04	Treasury Notes— 1½s April 1, 1958
Golonial Fund Inc.         1         16.14         17.22         Non-Ferrous Metals         17.22         Non-Ferrous Metals           Commonwealth Investment         1         8.17         8.88         Paper shares         10	x4.74 x7.09	5.22 7.80 5.90	1½s March 15, 1955 100.11 100.13 1½s Feb. 15, 1959 99.27 99.29 1¾s Dec. 15, 1955 100.27 100.29 1½s April 1, 1959 98.10 98.18 1½s April 1, 1956 100.14 100.22 1½s Oct 1, 1959 98.6 98.14 1½s Oct 1, 1956 100.14 100.22
Fund Inc	x5.36 8.22	5.90 9.01	경영하다는 이 집에 있다면 가지는 하늘에서 없는 말이 없으면 그를 걸려하다면 했다.
Consolidated Investment Trust 1 36½ 39 Ctfs of beneficial interest 1 Crown Western Investment, Inc Dividend Income Fund 1 1181 1291 Fund Inc 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		28.58 25.44	Federal Intermediate Credit Bank Debentures  Rate Dated Due Bid Ask Rate Dated Due Bid Ask
De Vegh Income Fund Inc1 13.18 13.31 Units of beneficial interest	34.12	36.89 9.61	1.60% 3- 1-54 12- 1-54 b1.05 0.75% 1.30% 7- 1-54 4- 1-55 b1.25 1.10% 1.30% 6- 1-54 12- 1-54 b1.05 0.75% 1.20% 8- 2-54 5- 2-55 b1.25 1.15%
Delaware Fund	13.87	13.67	1.50%       4- 1-54       1- 3-55       b1.15 $1.00\%$ 1.20%       9- 1-54       6- 1-55       b1.25 $1.15\%$ 1.45%       5- 3-54       2- 1-55       b1.20       1.05%       1.25%       10- 1-54       7- 1-55       b1.25       1.15%         1.40%       6- 1-54       3- 1-55       b1.20       1.05%       1.25%       11- 1-54       8- 1-55       b1.25       1.15%
Diversified Investment Fund_1 8.25 9.04 of beneficial interest1 Diversified Trustee Shares— 2.50 12.91 14.70 Nation Wide Securities—		12.86	United States Treasury Bills
Dryfus Fund Inc. 1 x13.39 14.55 National Investors Corp. 1 Eaton & Howard— National Security Series—	16.05	19.01 17.35 11.54	Dollar Value  Bid Ask  Dollar Value
Balanced Fund       18.98       20.30       Balanced Series       18.98       20.30       Balanced Series       18.98	7.10 8.49	7.76 9.28	November 26, 1954 99.993 99.996 January 13, 1955 99.887 99.889 December 2, 1954 99.923 99.989 January 20, 1955 99.866 99.877
Fidelity Fund Inc	4.06 6.82	4.44 7.45 16.47	December     9, 1954     99.974     99.981     January 27, 1955     99.846     99.857       December     16, 1954     99.963     99.937     February 3, 1955     99.826     99.836     99.836       December     23, 1954     99.948     99.961     February 10, 1955     99.807     99.807     99.816       December     30, 1954     99.937     99.947     February 17, 1955     99.877     99.787     99.787
Formula Fund of Boston—  Beneficial interest shares—1 12.27 13.45  Founders Mutual Fund——• 11.27 12.25  Founders Mutual Fund———• 11.27 12.25  Found Inc————————————————————————————————————	4.96 3.26	5.44 3.57	December 30, 1954 99.937 99.947 February 17, 1955 99.787 99.795  January 6, 1955 99.906 99.918
Franklin Custodian Funds Inc— New England Fund Common stock series——1c 8.40 9.20 New York Capital Fund Preferred stock series——1c 7.18 7.86 of Canada Ltd.————————————————————————————————————	20.90		Bank & Trust Companies
Fundamental Investors       Inc.       2       13.04       14.29       North American Trust Shares—         Futures       Inc.       1       3.27       3.55       Series       1955         Gas       Industries       Fund       Inc.       1       22.35       24.45       Series       1956	7.66 3.25		Par Bid Ask Par Bid Ask New York Chlcago
General Capital Corp	x8 5 26 5 32	8½ 27½ 37	Bank of the Manhattan Co10       42%       44%       City Nat'l Bank and Trust25       69       72         Bank of New York100       100       449       461       Continental Illinois       Continental Illinois       National Bank & Trust33½       93       96         Chase National Bank       Anatonal Bank
Automobile shares         1c         8.09         8.87         Philadelphia Fund Inc           Aviation shares         1c         17.41         19.05         Pine Street Fund Inc           Building shares         1c         14.48         15.85         Ploneer Fund Inc         2.5	15.27 1 19.08 0 22.78	19.46	Chase National Bank         15         49%         51%         First National Bank         100         300         307           Chem Corn Exchange Bank         10         47%         48%         Harris Trust & Savings Bk         100         445         460           Commercial State Bk         Exchange Bank         47         50         Northern Trust Co         100         450         465           County Trust Co         100         450         465         100         450         465
Capital Growth Fund         16         8.40         9.21         Price (T Rowe) Growth Stock           Chemical shares         1c         10.17         11.14         Fund Inc         Fund Inc           Common (The) Stock Fund.1e         10.64         11.65         Puritan Fund Inc	1 24.69 1 5.82	6.29	County Trust Co (White Plans N Y)16 33½ 36½ Cleveland Central National Bank20 37 39 Empire Trust10 148 158 Cleveland Trust Co50 253 267
Equipment shares1c 7.06 7.74 Scudder Fund of Canada Inc Food shares1c 6.25 6.86 Scudder, Stevens & Clark Fully administered shares1c 8.81 9.65 Fund Inc (Net asset value)	1 32%	33 1/8	Federation Bank & Trust10         2234         2434         National City Bank16         59½         63           Fiductary Trust10         43         46         Union Bank of Commerce10         39¾         42¼           First National Bank
General bond shareslc 9.07 9.94 Scudder, Stevens & Clark— Industrial Machinery shares_lc 11.37 12.45 Common Stock Fund (net Institutional Bond shares_lc 9.40 9.79 asset value)	1 19.29	19.29	of the City of N Y100 426 438 Connecticut  First Westchester Nati Bank of New Rochelle 20 39 43 Hartford National Bank
Merchandising shares         1c         9.83         10.77         Selected Amer Shares         21           Mining shares         1c         7.51         8.23         Shareholders Trust of Boston           Petroleum shares         1c         8.61         9.44         Sovereign Investors	1 16.94 1 33.02 1 10.47	18.32 2 35.70 7 11.47	Franklin National Bank— & Trust Co10 31 33 Franklin Square N Y10 74 78 Detroit
Railroad Bond shareslc 2.98 3.28 State Street Investment Corp RR Equipment shareslc 4.72 5.18 Stein Roe & Farnham Fund Railroad stock shareslc 9.88 10.82 Television-Electronics Fund	66.00 1 27.65 1 9.85	69.50 27.65 10.74	Guaranty Trust Co20
Steel shares         1c         10.52         11.52         Texas Fund Inc.           Tobacco shares         1c         3.66         4.03         United Funds Canada Ltd.           Utility shares         1c         8.11         8.89         United Funds Inc.	1 6.47 1 11.66	7.07 5 12.67	Irving Trust     10     27%     28%     Los Angeles       Kings County Trust Co     40     167     177     Security-First     Nat'l Bank     12.50     68½     71½       Long Island Trust     10     32½     35½
Guardian Mutual Fund Inc1 14.92 14.45 United Continental Fund United Income Fund Shares_	1 6.25 1 16.86	6.83 18.33	Manufacturers Trust Co20 74¼ 76¼ Mellon Nat'l Bank & Trust25 85½ 88½ Meadow Brook National Bank Peoples 1st Nat'l Bank & Tr20 51 53
Haydock Fund Inc	1 7.98	8.72	of Freeport20 46 50 Morgan (J P) & Co Inc100 267 277 St. Louis American National Bank20 41
Incorporated Investors1 14.45 15.62 Value Line Income Fund Inc Institutional Bank Fund1c 1.00 Van Strum & Towne Fund Inc Institutional Wall Street Investing Corp Washington Mutual	1 10.81	11.77	National City Bank     20     53½     55½     Boatmen's National Bank     20     52½     55½       New York Trust     25     135¾     139¼     First National Bank     17     54¾     57¾       Manufacturers Bank & Trust     20     32
Foundation Fund 1c 19.01 20.79 Investors Fund Inc. Institutional Growth Fund 1c 18.68 20.43 Wellington Fund Institutional Inc Fund Inc. 1c 5.89 6.45 Whitehall Fund Inc.	1 24.20 1 23.10	26.38	Rye National Bank 2 9% 10½ Mutual Bank & Trust 25 63 Sterling National 25 147 155
Institutional Insur Fund1c 1.47 1.61 Wisconsin Investment Co	i 5.07		Trade Bank & Trust Co10       17¼       18¾       Tower Grove Bank & Trust20       80          United States Trust100       308       318       United Bank & Trust100       175
Insurance Companies PAT BIG ASK	70 (200)		Albany, N. Y.  San Francisco  Bank of Albany10 29½ 32 Bank of Amer N T & S A_6.25 38½ 40
Aetna         Casualty         & Surety         10         182         Hartford         Steamboiler         1           Aetna         Insurance         Co         10         65         67½         Home         1           Aetna         Life         10         135½         139½         Insurance         Co of North Amer	0 76 5 461/4 5 99	80 481/4 101	Recent Security Issues
Agricultural Insurance Co. 10 35½ 37½ Jersey Insurance Co of N Y-1 American Automobile 4 52 54 Lincoln National Life- American Equitable Assur 57 37 39½ Maryland Casualty common.	0 40 0 297 1 38 <sup>3</sup> / <sub>4</sub>	307 401/4	Bonds— Bid Ask Bonds—(Cont.) Bid Ask Columbus & Southern Elec
## American Fidelity & Casualty_5 31 32½ \$2.10 prior preferred1  ## \$1.25 conv. preferred5 31½ 33 Massachusetts Bonding  ## Amer Ins Co (Nowark N J)_2½ 33 34½ Merchants Fire Assurance	0 51 5 31 <sup>3</sup> / <sub>4</sub> 5 58	54 33¾ 61	34/s1984 103% 103% Pacific Power & Light 3½s_1984 103½ Dayton Power & Lgt 3s1984 kPanhandle Eastern Pipe Line—
American Re-insurance	4 12 1/8 0 103 5 46	13 1/8 108 48	Indiana & Mich Elec 3\%s. 1984 100\% 102\% 102\% Peoples Gas Light 3\%s1979 103\% 104 104 International Bank 2\%2s1959 102\% Public Serv Co of Col 3\%s. 1984 102\% 102\
Boston Insurance Co	0 41½ 5 28¼	52¾ 43½ 30¼	to trading, quotations for Southern Bell Telep 3/8s1989 103% 104/4 Southern Calif Edison 3s1979 101/2 -5 this issue can be found in Tennessee Gas 4/4s
Continental Assurance Co5	3 91/2		tine government bond sec- tion of the New York Stock Exch, tabulation, Louisville & Nashville— Stocks
Employers Group Assoc 64½ 67½ Pacific Fire 1 Employers Reinsurance 10 70½ Pacific Indemnity Co 1 Federal 4 33 35 Perless Casualty Co	0 81 5 263/4	84½ 29¼	3%s 2003 series I 99 99% Campbell Soup 1.80 41% 41% Metropolitan Edison 3%s_1984 102% 10234 Dalles Power & Let 46 ptd 100 1012
Fire Assn of Philadelphia 10 51% 52% Phoenix 1 Providence-Washington 1 Prigraman's Fund (S.P.) 250	0 84½ 0 27½ 2 11	871/2	Berl Paso Nat Gas 5.65% ptd.100 108½ 109½ 109½ 109½ 109½ 109½ 109½ 109½ 109
Franklin Life 37½ 39 Republic (Texas) 57½ 39 St Paul Fire & Marine 6.2	0 62 5 49 0 44 1/3	51 47½	New York Telephon 381989
Globe & Republic	0 44 1/4 0 55 1/2 0 65	46 <sup>1</sup> / <sub>4</sub> 58 <sup>1</sup> / <sub>2</sub> 68	FOOTNOTES FOR OVER-THE-COUNTER ISSUES
Gulf Life (Jacksonville Fla) 2½ 25 264 U S Fidelity & Guaranty Co_1 Hanover Fire 10 43½ 45½ U S Fire Hartford Fire Insurance Co_10 172½ 177½ Westchester Fire	0 80¾ 3 44½	471/2	<ul> <li>No par value.</li> <li>b Bid yield price.</li> <li>k Admitted to listing on the New York</li> <li>Stock Exchange.</li> </ul> The stock is the stock of the stoc
AILIZ UCOULISMI PHU	2 2072	30	Stock Exchange. y Ex-rights.

# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 20 clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.0% above those of the corresponding week last year. Our preliminary total stands at \$21,821,571,120 against \$21,182,980,686 for the same week in 1953. At this center there is a gain for the week ending Friday of 2.7%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

Week Ended Nov. 20—	1954	1953	%	
New York	\$10,632,125,191	\$10,354,032,296	+ 2.7	
Chicago	1,144,449,026		+ 9.2	
Philadelphia	. 1,386,000,000	1,294,000,000	+. 7.1	
Boston	. 693,565,502	665,856,449	+ 4.2	
Kansas City		398,081,947	+ 9.7	
St. Louis	384,100,000	413,900,000	- 7.2	
San Francisco	621,312,000	579,447,113	+ 7.2	
Pittsburgh	427,056,719	429,031,641	0.5	
Cleveland	542,212,702	578,508,327	- 6.3	
Baltimore	361,764,665	350,859,394	+ 3.1	
Ten cities, five days	\$16,629,185,470	\$16,111,701,665	+ 3.2	
Other cities, five days			+ 3.6	
Total all cities, five days	\$21,006,173,512	\$20,337,767,515	+ 3.3	
All cities, one day	815,397,608	845,213,171	<b>— 3.5</b>	
Total all cities for week	\$21,821,571,120	\$21,182,980,686	+ 3.0	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended Nov. 13. For that week there was a decrease of 0.2%, the aggregate of clearings for the whole country having amounted to \$16,893,811,960 against \$16,934,622,474 in the same week in 1953. Outside of this city there was a loss of 0.2%, the bank clearings at this center showing a decrease of 0.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 0.6% and in the Philadelphia Reserve District of 0.5%, but in the Boston Reserve District the totals register an increase of 1.1%. In the Cleveland Reserve District the totals are smaller by 5.7%, but in the Richmond Reserve District the totals are larger by 1.1% and in the Atlanta Reserve District by 0.3%. The Chicago Reserve District shows a decline of 4.4% and the St. Louis Reserve District of 4.1%, but the Minneapolis Reserve District reports an improvement of 3.2%. In the Kansas City Reserve District the totals record a gain of 7.2%, in the Dallas Reserve District of 0.5% and in the San Francisco Reserve District of 9.4%.

In the following we furnish a summary by Federal Reserve Districts:

# SUMMARY OF BANK CLEARINGS 1954 1953 Inc. or

1951

1952

Week Ended Nov. 13-	\$	\$	Dec. %	\$		
1st Boston12 cities	624,728,484	617,844,469	+ 1.1	628,324,082	616,734,465	
2nd New York11 "	8,788,640,672	8,840,883,023	- 0.6	8,283,761,686	7,514,954,496	
3rd Philadelphia11 "	990,537,039	995,869,551	- 0.5	1,113,260,047	1,102,569,771	
4th Cleveland 7 "	960,435,355	1,018,398,278	- 5.7	1,088,182,328	1,038,849,726	
5th Richmond 6 **	555,317,548	549,499,299	+ 1.1	598,336,443	513,835,924	
6th Atlanta10 "	372,236,835	869,980,234	+ 0.3	869,694,937	859,235,007	
7th Chicago17 **	1,113,934,991	1,165,700,152	- 4.4	1,216,831,667	1,158,407,492	
8th St. Louis 4 **	596,741,823	622,317,442	- 4.1	653,345,995	615,286,582	
9th Minneapolis 7 **	485,528,953	470,644,374	+ 3.2	492,876,447	499,425,387	
10th Kansas City 9 "	532,545,018	496,712,978	+ 7.2	580,446,674	569,039,267	
11th Dallas 6	389,058,688	387,110,161	+ 0.5	423,567,924	411,573,096	
12th San Francisco10 "	984,106,554	899,662,513	+ 9.4	982,123,871	945,515,137	
Total110 cities	16,893,811,960	16,934,622,474	- 0.2	16,930,752,101	15,905,426,350	
Outside New York City	8,422,883.197	8,436,119,275	- 0.2	9,013,336,654	8,758,213,090	

We now add our detailed statement showing the figures for each city for the week ended November 13 for four years:

		Week	Ended No	v. 13	
Clearings at—	1954	1953 \$	Inc. or Dec. %	1952	1951
First Federal Reserve District	-Boston-				
Maine—Bangor		2,421,764	- 0.8	2,510,447	2,054,172
Portland	5,373,126	5,044,541		4,942,467	4,465,495
Massachusetts-Boston	521,518,865	502,754,100		508,174,274	507,956,222
Fall River	3,500,819	3,014,781		3,184,851	2,246,715
Lowell		1,316,287	-12.5	1,143,890	1,010,909
New Bedford	3.247.572	3,247,756		2,732,149	2,332,696
Springfield		10,837,522		13,495,865	10,331,553
Worcester	6.985.843	8,634,570		8,999,818	7,414,274
Connecticut—Hartford	29,062,678	35,392,679		34,289,131	31,176,642
New Haven	13,606,078	14,323,561		14,465,197	14,847,897
Mhode Island—Providence	25.836.000	28,893,100		32,567,700	31,085,630
New Hampshire—Manchester	259,163	1,963,808		1,818,293	1,812,290
Total (12 cities)	624,728,484	617,844,469	+.1.1	628,324,082	616,734,465
Second Federal Reserve Distri	ct_New York_			And the second	
New York—Albany	29,407,975	38,970,170	-24.5	62,526,845	56,241,909
Binghamton	5,104,790	4.824,321		5,566,857	4,118,964
Buffalo	99.937.257	104,392,355		111,499,768	117,601,179
Elmira	2,059,362	2,575,893		2,853,356	3,158,657
Jamestown	2,360,795	2,363,453		2,211,828	2,537,066
NEW YORK	8 470 928 763	8,498,503,199		7,917,415,447	7,147,213,260
wochester	27 868 426			28,469,455	27,563,130
Jiacusa	15 070 700	18,455,721		18,926,408	19,944,531
Stamford	01 450 222	19,486,478		17,264,839	15,226,365
Newark	55,770,614	59,885,651	- 6.9	55,841,604	54,414,073
Northern New Jersey	57,781,655	62,788,263		61,185,279	66,935,362
Total (11 cities)	8,788,640,672	8,840,883,023	- 0.6	8,283,761,686	7,514,954,496

Third Federal Reserve District—	1954 \$ -Philadelphia	Week 1953	Ended No Inc. or Dec. %	ov. 13 1952	1981
Pennsylvania—Altoona Bethlehem	1,899,449	1,778,976			
Chester	1,400,892	1,627,696	-13.9	1,34J,583 1,536,482 4,822,218	1,540,60 ± 1,400,148 3,675,819
Philadelphia	942,000,000 3,018,624	946,000,000 3,218,784	-0.4 $-6.2$	1,065,000,000 3,340,382	1,054,000,000 3,459,199
Scranton Wilkes-Barre York	3,259,987	6,431,233 3,134,878 6,593,293	+ 4.0	6,353,736 2,543,754 6,365,133	6,500,932 3,831,014
Delaware—Wilmington New Jersey—Trenton	11,041,975 10,275,622	11,031,540	+ 0.1	6,365,132 11,848,442 8,184,993	6,116,383 10,976,743 9,680,963
Total (11 cities)	990,537,039	995,869,551		1,113,260,047	1,102,569,771
Fourth Federal Reserve District	the state of the s				
Cleveland	9,485,084 215,537,279 365,709,628	8,933,036 212,719,639 409,267,149	+ 1.3	9,041,267 217,279,247 448,094,065	7,679,570 216,728,5€2 456,717,325
Mansfield	45,262,400 7,115,447	52,674,100 7,066,389	-14.1	43,842,100 6,468,661	42,238,000 6,169,293
Youngstown Pennsylvania—Pittsburgh	10,138,771 307,186,746	11,456,734 316,281,231	11.5	12,282,436 351,174,552	11,186,552 358,130,424
Total (7 cities)	960,435,355	1,018,398,278		1,088,182,328	1,098,849,726
Titti I daerar Heserve District-	Richmond—	1.47			
West Virginia—Huntington Virginia—Norfolk	3,971,411 17,390,000	3,913,874 18,151,000	- 4.2	3,603,643 19,931,000	3,634,392 18,137,0.0
Richmond	171,899,934 5,551,665	159,730,411 5,679,376	2.2	170,939,703 5,514,917	164,382,996 4,807,286
District of Columbia—Washington	259,981,420 96,523,118	270,519,839 91,504,799	- 3.9 + 5.5	283,415,537 114,926,638	212,018,385 110,855,865
Total (6 cities)	555,317,548	549,499,299	+ 1.1	598,336,443	513,835,924
Sixth Federal Reserve District—	Atlanta—				
Tennessee—Knoxville Nashville	20,767,255 90,023,288	24,819,178 108,822,463 306,400,000	-16.3 $-17.3$	23,897,642 104,229,018	24,724,078 113,814,501 286,500,001
Augusta Macon	300,700,000 6,607,169 6,109,841	5,154,628 5,013,814	-1.9 $+28.2$ $+21.9$	311,300,000 7,780,495 4,850,669	7,655,053 5,439,698
Florida—Jacksonville Alabama—Birmingham	136,816,020 135,313,937	129,021,071 138,129,652	+ 6.0	123,010,675 140,322,384	112,972,966 145,987,895
Mobile  Mississippi—Vicksburg	9,880,208 555,932	9,803,810 696,403	+ 0.8	9,515,840 579,692	9,187,152
Louisiana—New Orleans	165,463,185 872,236,635	142,119,215	+ 16.4	869,694,937	152,263,625 859,235,007
Seventh Federal Reserve District	t—Chicago—				
Michigan —Ann Arbor Grand Rapids	2,158,862 13,533,778	2,027,342 16,530,537	+6.5 $-18.1$	2,283,931 14,996,081	2,043,400 13,740,794
Indiana—Fort Wayne	7,342,598 10,027,854	10,112,861 9,264,225	-27.4 + 8.2	8,781,908 8,822,992	6,784,720 8,300,712
Indianapolis South Bend Terre Haute	71,795,000 8,489,854 3,202,870	78,383,000 8,851,478 3,679,941	- 8.4 - 4.1 -13.0	72,119,000 10,162,755	70,593,020 9,535,745
Wisconsin—MilwaukeeIowa—Cedar Rapids	84,660,921 5,369,594	98,590,261 5,695,219	-14.1 - 5.7	3,469,958 95,492,046 5,181,025	3,382,7±1 87,314,077 5,358,787
Des Moines	40,678,204 15,765,974	36,691,591 15,347,825	+ 10.9 + 2.7 + 4.9	38,123,365 17,299,456	35,850,923 18,026,263
Illinois—Bloomington Chicago Decatur	1,472,673 815,734,307	1,403,541 845,144,807	+ 4.9 - 3.5 - 20.4	1,499,971 903,337,996	1,357,958 864,541,558
Peoria Rockford	5,335,513 15,213,747 8,039,983	6,703,252 13,489,273 8,595,143	+12.8	5,288,818 15,416,024 9,636,515	4,235,262 15,290,807 7,248,127
Springfield	5,113,259	5,189,856 1,165,700,152	- 1.5 - 4.4	1,216,831,667	1,158,407,492
Eighth Federal Reserve District— Missourl—St. Louis	270,600,000	297,100,000	- 8.9	324,300,000	279,100,000
Kentucky—Louisville Tennessee—Memphis	181,054,538 142,271,636 2,815,649	186,178,743 136,453,464 2,585,235	- 2.8 + 4.3 + 8.9	181,145,271 145,086,044 2,814,680	170,174,674 163,683,231 2,328,677
Total (4 cities)	596,741,823	622,317,442	<b>- 4.1</b>	653,345,995	615,286,582
Ninth Federal Reserve District—	Minneanolis—				
Minnesota—Duluth	9,337,957	8,459,741	+10.4	9,039,821	11,046,903
Minneapolis St. Paul	324,599,391 116,862,090 9,085,286	312,100,813 120,351,837 8,170,203	+4.0 $-2.9$ $+11.2$	336,979,711 114,440,211 7,146,451	330,081,26 I 121,055,394 10,180,146
North Dakota—Fargo South Dakota—Aberdeen Montana—Billings	3,815,572 6,970,241	3,470,409 6,528,072	+ 9.9	4,684,957 6,557,518	4,360,531° 6,600,458
Helena	14,858,416	11,563,299	+ 28.5	14,027,778	13,100,691
Total (7 cities)	485,528,953	470,644,374	+ 3.2	492,876,447	499,425,387
Tenth Federal Reserve District— Nebraska—Fremont	201,185	968,858	-79.2	911,961	867,551
Hastings	781,830 8,564,250	782,920 9,504,527	-9.9	957,275 9,870,540	735,903 9,168,207
Omaha Kansas—Topeka	140,575,279 9,483,898 22,520,379	142,701,114 8,248,141 21,182,207	-1.5 + 15.0 + 6.3	167,872,957 9,816,363 21,139,452	168,310,610 8,850,495 18,933,241
Wichita Missouri—Kansas City St. Joseph	331,172,994 11,498,281	294,696,267 11,498,655	+ 12.4	350,255,025 11,941,456	341,322,126 13,778,078
Colorado Colorado Springs	7,746,922 (a)	3,727,906 3,402,383	+ 107.8	3,885,302 3,796,343	3,757,930 3,315,126
Total (9 cities)	532,545,018	496,712,978	+ 7.2	580,446,674	569,039,267
Eleventh Federal Reserve District	t—Dallas— 9,762,711	8,259,654	+ 18.2	9.379.910	8,601,446
Texas—Austin Dallas Fort Worth	321,527,403 24,270,317	324,512,682 30,873,967	- 0.9 + 11.0	351,985,352 35,804,405	342,262,700 36,282,221
Wichita Falls	6,425,000 5,720,585	6,147,000 5,651,130	+13.7 + 1.2	8,271,000 5,939,249	6,655,000 6,846,419
Louisiana—Shreveport	11,352,672	11,665,728	- 2.7	12,188,003	10,925,280
Total (6 cities)	389,058,688	387,110,161	+ 0.5	423,567,924	411,573,096
Twelfth Federal Reserve District- Washington—Seattle	159,101,024	142,920,983	+ 11.3	173,516,554	146,744,876
Yakima Oregon—Portland	5,659,371 145,046,436	5,691,169 145,979,311	- 0.6 - 0.6	4,715,123 162,224,304	5,083,113 161,927,981
Utah—Salt Lake CityCalifornia—Long Beach	72,268,110 22,451,791	64,357,353 19,321,605 13,510,219	+12.3 + 16.2 + 9.2	71,131,823 18,879,476 15,054,548	75,200,2 <b>54</b> 15,099,7 <b>83</b> 10,682,776
Pasadena San Francisco San Jose	14,754,511 531,991,195 13,378,389	475,040,841 16,700,409	$+9.2 \\ +12.0 \\ -19.9$	503,281,859 16,427,495	500,153,199 15,411,556
Santa BarbaraStockton	6,920,633 12,535,094	5,993,375 10,147,248	$+15.5 \\ +23.5$	5,239,306 11,653,383	5,140,668 10,070,931
Total (10 cities)	984,106,554	899,662,513	+ 9.4	982,123,871	945,515,137
Grand total (110) cities)	16,893,811,960	16,934,622,474	- 0.2	13,930,752,101	15,905,426,350
Outside New York City	8,422,883,197	8,436,119,275	0.2	9,013,336,654	8,758,213,090
(a) Clearings operations disconti	muea.				

# Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 NOVEMBER 12, 1954 TO NOVEMBER 18, 1954, INCLUSIVE

	Friday Nov. 12	Monday Nov. 15	Thursday Nov. 16	Wednesday Nov. 17	Thursday Nov. 18
Argentina peso—	\$	\$	S	\$	\$
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820
Free	2.229083	2.228585	2.227921	2.227091	2.225348
ustria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802
elgium, franc	.0199875	.0199937	.0199937	.0199901	.0199796
ritish Malaysia, Malayan dollar	.326633	.326566	.326500	.326466	.326200
	1.031640	1.031093	1.031250	1.031250	1.031679
anada, dollareylon, rupee	.209450	.209350	.209300	209200	209150
inland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.0043540
rance (Metropolitan), franc		.00285625	.00285625	.00285625	.0023562
ermany, Deutsche Mark	.238379*	.238379*	.238379*	.238379*	.238379*
dia, Dominion of rupee	.209466	.209366	209333	.209200	.209166
eland, pound	2.797500	2.796875	2.796145	2.795000	2.792812
exico, peso	.0800480	.0800480	.0800480	.6800480	.0800480
therlands, guilder	.262900	.262900	.263000	.262966	.262983
ew Zealand, pound	2.769801	2.769183	2.768357	2.767326	2.765160
orway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
ilippine Islands, peso	.496766*	.496766*	.496766*	.496766*	496766*
ortugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
reden, krona	.193330*	.193330*	.193330*	,193330*	.193330*
ritzerland, franc	.233275	.233250	.233250	.233275	.233275
ion of South Africa, pound	2.787048	2.786425	2.785595	2.784557	2.782378
nited Kingdom, pound sterling	2.797500	2.796875	2.796093	2.795000	2.792312

# Statement of Condition of the Twelve **Federal Reserve Banks Combined**

엄마, 생생님이 가는 경영하다?		1		e (+) or e (—) since
Assets—	Nov. 17, 1954			Nov. 18, 1953
Gold certificatesRedemption fund for F. R. notes	20,180,100 851,416	=	5,002 10,000	-363,001 + 1,316
Total gold certificate reserves	21,031,516	+	4,998	-361,685
F. R. notes of other Banks	148,058	+	9,024	
Other cash	328,107	+	12,923	- 5,067
Discounts and advances	298,939	+	6,186	
Industrial loans U. S. Government securities: Bought outright—	722	1	50	- 1,679
Bills	1,907,000		117,000	-259,312
Certificates	6,599,791	A		+ 748,250
Notes	13,029,021		-	-244,650
Bonds	3,092,550			573,600
Total bought outright	24,628,362	A SA	117,000	-329,312
Held under repurchase agree-	***	W. 51	D-	
ment		11.50	<u> </u>	
Total U. S. Govt. securities	24,628,362		117,000	-329,312
Total loans and securities Due from foreign banks	24,928,023	1	110,864	-626,314
Uncollected cash items	5,031,950	4.1	,352,531	+ 328,938
Bank premises	54,411	+	211	+ 4,256
Other assets	188,593		8,129	- 46,440
Total assets	51,710,680	+ 1	,276,952	-723,841
Liabilities—				
Federal Reserve notes Deposits:	25,854,995	-	17,798	-355,957
Member bank—reserves accts.	19,364,941	-	45,345	-678,646
U. S. Treas.—general account.	544,165	+	330,733	+ 41,348
Foreign	413,725	-	17,906	- 5,651
Other	380,585	+	131,232	— 17,076
Total deposits	20,703,416		398,714	-660,023
Deferred availability cash items	4,027,121	+	889,796	+256,876
Other liabilities & accrued divs.	19,311		3	- 1,870
Total liabilities	50,604,843	+ 1	,270,709	-760,976
Capital Accounts-				
Capital paid in	283,415	+	593	+ 20,266
Surplus (Section 7) Surplus (Section 13b)	625,013	8	000	+ 40,337
Surplus (Section 13b)	27,543	200	100	
Other capital accounts	169,866	+	5,650	- 23,468
Total liabs. & capital accounts	51,710,680	+ 1	,276,952	-723,841
Ratio of gold certificate reserves		1		
to deposit and F, R. note	40.00			All
liabilities combined	45.2%	-	0.3%	+ 0.2%
Contingent liability on accep- tances purchased for foreign				
correspondents	16 071	1	1 000	
Industrial loan commitments	16,071	+	1,328	- 3.755
Parameter to the communication of the communication	1,029	+	*50	- 1,398

#### **Condition Statement of Member Banks**

\*Nov. 10 figure revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 10: Decreases of \$301 million in loans to brokers and dealers for purchasing or carrying securities; and \$271 million in holdings of "other" securities; an increase of \$309 million in reserve balances with Federal Reserve Banks, and decreases of \$283 million in loans to banks and \$596 million in borrowings.

Commercial, industrial, and agricultural loans increased \$29 million at all reporting member banks; the principal changes were increases of \$17 million in the Dallas District, \$15 million in the Chicago District, and \$10 million in the Kansas City District, and a decrease of \$40 million in New York City. Changes according to industry appear in another press release. Real estate loans increased \$29 million.

loans increased \$29 million.

Holdings of Treasury bills and holdings of United States Government bonds increased \$39 and \$49 million, respectively. Holdings of Treasury notes decreased \$62 million. Holdings of "other" securities decreased \$144 million in New York City and \$52 million in the San Francisco District.

Demand deposits adjusted increased \$101 million at all reporting member banks; the principal changes were increases of \$83 million in the San Francisco District \$70 million in Chicago, and \$58 million in the Philadelphia District, and decreases of \$111 million in New York City and \$65 million in the Boston District. Demand deposits credited to domestic banks increased \$141 million.

Borrowings decreased \$384 million in New York City, \$84 million in Chicago, and \$67 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

				(+)or -)since
	Nov. 10, 1954	No	v. 3,	Nov. 11,
Assets—	(In r	nillion	s of de	ollars)
Loans and investments adjusted;		-	508	Committee of the Committee of
Loans adjusted†Commercial, industrial, & agricul	38.588	-	256	-1,327
loans	21.133	+	29	-2,207
Loans to brokers & dealers for	pur-			
chasing or carrying securitie Other loans for purchasing or c	arry-	-	301	+ 162
ing securities	1,001	+	10	+ 228
Real estate loans	7,026	+	29	+ 581
Other loans		-	24	- 50
U. S. Government securities—tota		+		+4,929
Treasury bills	2,539	+	39	+ 387
Treasury certificates of indebte	dness 2,362	-	7	-3,062
Treasury notes		-	62	+1,903
U. S. bonds	23,850	+	49	+5,701
Other securities	8,459	-	271	+1,063
Loans to banks		-	283	- 229
Reserves with Federal Reserve Bar	14,186	+	309	- 94
Cash in vault	984	+	.33	18
Balances with domestic banks	2,738	+	122	+ 179
Liabilities—				
Demand deposits adjusted	55,573	+	101*	+1,898
Time deposits except U. S. Gov't	21.361	1	24	+2,152
U. S. Government deposits	4.032	+	41*	- 14
Interbank demand deposits:		100	500	a dead on the
Domestic banks	11.657	+	141	+ 649
Foreign banks	1,293	-	31	+ 39
Borrowings	387	-	596	- 508
†Exclusive of loans to banks a serves; individual loan items are	nd after deduc	tion	of valu	uation re-

\*November 3 figures revised (San Francisco District).

# Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

#### NOTICE OF TENDER Company and Issue-

Date		Page
Bush Terminal Buildings Co., 1st mtge, bonds due 1960_Dec. Cleveland, Cincinnati, Chicago & St. Louis Ry.—	2	
St. Louis Division 1st collat. mtge. bondsNov 2		
Compania Santrera de Tarapaca y Antofagasta		
Dollus, series A to N Nov 2	6	
Consumers Power, \$4.52 preferred stock	1	
General Realty & Utilities Corp.		
4% cumul, income debentures due 1969Dec	1	
rinadelphia Transportation Co.—		
Consol. mortgage 3%-6% bonds, series A, due 2039_Dec 1	5	
		8 304
PARTIAL REDEMPTION		4
Company and Issue-	,	Page
Black Hills Power & Light Co., 5.40% preferred stockDec	,	
Brown Co., \$3 second preference stockNov 2	0	1650
Central Maine Power Co., 1st and gen. mtge. bonds—	U	1690
3 1/4 %, series PDec		
35% % series T	6	
35%%, series TDec	6	
1st and ref. 31/2 % bonds, series A, due 1974 Dec 3	1	
Chesapeake & Ohio Ry.—		
Ref. and improv. mtge. 3 % % bonds, ser. H, due 1973 Dec	1	
Continental Can Co., Inc., 3% s. f. debs. due 1965Dec	1	1872

		ate	Page
	Dayton Union Railway Co.—		
*	31/4 % general mortgage bonds, series B, due 1965Dec	1	1770
	Florida Power & Light Co., 31/2% first mortgage bonds_Dec	1	1771
	Green Mountain Power Corp.—		*111
	1st and ref. mtge. bonds, 33/4 %, due 1963Dec	1	
	Hanna (M. A.) Co., \$4.25 preferred stockDec	1	1208
	Iowa Power & Light Co.—		1208
	First mortgage 23/4% bonds due 1979Dec	1	
	Jacksonville Terminal Co.—	100	
	1st mortgage 3% % bonds, series A, due 1977Dec		100-
	Lakefront Dock & RR. Terminal Co.—		1652
	First witge 3% % ponds series A due 1968	1	
	Merchants National Properties, Inc.— Sinking fund debentures due 1958————————————————————————————————————	1	- No. 1
	Sinking fund debentures due 1958		1. A
	Midi RR. Co. 4% bonds, foreign series, due 1960 Dec		1774
	Minnesota Mining & Manuacturing Co. \$4 nfd stock Dec	10	1538
	Minnesota Mining & Manuacturing Co., \$4 pfd. stock_Dec National Dairy Products Corp., 3% and 3%% debsDec	10	1876
	New England Lime Co., 3% to 6% debentures due 1966 Dec		
	North Shore Gas Co.—	1	
	First mortgage 41/4 % bonds, series A, due 1961Dec		
	Pacific Western Oil Corn	1	
	Pacific Western Oil Corp.— 3½% sinking fund debentures due 1964		
	Panhandle Eastern Pipe Line, 3¼% debs. due 1971Dec	1	
	Pann Controls Inc. class A stock	1	1775
	Penn Controls, Inc., class A stockDec	15	1539
	Fiedmont & Northern Ry.—  First mortgage 3% % bonds due 1966——————Dec  Pittston Co., 5% collat. trust notes, series B, due 1968—Dec		
	First mortgage 3%4% bonds due 1966Dec	1	
	Pittston Co., 5% conat. trust notes, series B, due 1968_Dec	1	
	Rochester Telephone Corp., 4% s. f. debs. due 1963Dec	1	1878
	Texas & Pacific Ry.—		
	General & ref. mtge. 3%% bonds, series E, due 1985 Jan	1	
	Union Terminal Co., 1st mtge. 3% bonds due 1978Dec	1	1212
	United States & International Securities Corp.— \$5 first preferred stock————Nov	Like.	an marke
	\$5 first preferred stockNov	30	1581
	Western Newspaper Union-		
	3% subordinated debentures due 1971Dec	1	
			10.00
	ENTIRE ISSUE CALLED		
	Company and Issue-	te	Page
	Aeroquip Corp., 5% cumulative preferred stockJan	1	
	Algemene Kunstzijde Unie N.V., 4½% convert. debs. Jan		717
	American Telephone & Telegraph Co.—	- 4	1869
	12-year 3%% convertible debentures due 1963Dec		
	12-year 3½% convertible debentures due 1963Dec	19	1097
	Central Hudson Gas & Electric Corp., 5.25% pfd. stkDec	19	1097
	Consolidated Con Floatric Light & Down Court Polt	3	1871
	Consolidated Gas Electric Light & Power Co. of Balt.—		
	31/4% convertible debentures Dec	19	1769
	Consolidated Paper Corp., Ltd., 3½ % 1st mtge bondsFeb	1	
	Denver & Rio Grande Western RR. 5% pfd. stockNov	30	1535
	Dun & Bradstreet Inc., 4½% preferred stockDec	29	1651
	General Dynamics Corp., \$2 cumu. conv. pfd. stockDec	17	1874
	International Rys. of Central America—	1 3	
	4% debentures due 1901 Dec Limestone Products Corp. of America— 50-year 3½% debentures Dec	15	1875
	Limestone Products Corp. of America-		
	50-year 3½% debenturesDec	15	1435
	Marine Midiand Corp., 4 % Dreierred StockNov	23	1653
	New York Telephone Co.—		
	Ref. mortgage 3% bonds, series G, due 1984Nov	29	1876
	Northern Pacific Ry.—		A STATE OF THE PARTY OF THE PAR
	Ref. & improv. mtge. 5% bonds, ser. C & D, due 2047_Jan	1	1653
	Collateral trust 41/2 % bonds due 1975 Dec	1	1653
0	Collateral trust 4½% bonds due 1975 Dec Oswego Falls Corp., 5% convertible 2nd pfd. stock Dec	15	1877
	Pennsylvania & New York Canal & RR Co		1000
	Consolidated mortgage 5% bonds due 1969Nov	24	
	Tung-Soi Electric, Inc., 5% convertible plu. stock		. 1879
	A STATE OF THE STA	1	Service La
	*Announcement in this issue.		

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(Continued from page			
Name of Company	Per	When	Holde
Manle Yand Gandana (a.a.)		Payable	1- 3
Marquette Cement Mfg. 6% pfd. (quar)	‡50c 30c	1-15	12-21
Masachusetts Investors Growth Stock Fund	13c	12-24	12- 1
Marquette Cement Mfg., 6% pfd. (quar.) Masachusetts Investors Growth Stock Fund. Massawippi Valley RR. (s-a) Maylag Co. (quar.)	\$3	2- 1	12-31
		10 15	12- 1
McBrine (L.) Co., Ltd., pfd. (s-a)	‡50c	1- 1	12- 9
McCrory Stores, common (quar.) Extra		12-28	12-1
\$2.50 conv. professed (such	5c 88c	12-23 12-31	12-1
McLellan Stores Co. (quar.)	50c	1- 3	12-14
Mead Johnson, common (increased)	25c	12-31	12-1
Meyer (H. H.) Packing Co.—	2 <b>c</b>	1- 3	12-1
61/27% preferred (quar.)	\$1.621/2	12- 1	11-20
McLellan Stores Co. (quar.)  Mcad' Johnso., common (increased)  4% preferred (s-a)  Meyer (H. H.) Packing Co.—  6½% preferred (quar.)  Miami Copper Co.—  Mickelberry's Food Products (quar.)  Venrend	5.c.	121	12-
Year-end	20c 20c	12-15 12-15	11-1
Year-end	\$3.50	1- 3	12-1
Miles Laboratories (monthly)	- 00	12-15	11-3 11-3
Minnesotă Find. (7c from investment income	13c	12-15	11-3
Minnesota Fund, (7c from investment income and 18c from capital gains)	25c	12-29	11-30
Mission Development Co.—		former parks	
at meeting held on Nov 16			
Mobile & Birmingham RR., 4% pfd. (3-a)	\$2	1- 1	12-
Mohawk Carpet Mills	25c	12-10	11-2
Mojud Company, common (quar.)	30c 62½c	12- 7 1- 3	11-3
Montana Flour Mills (quar.)	40c	12-10	12-
Monterey Oil Co. (quar.)	20c		12-
Missign Development Co.— Directors omitted payment on com, stock at meeting held on Nov. 16. Molic & Birmingham RR., 4% pfd. (s-a)_ Mohawk Carpet Mills_ Mojud Company, common (quar.) 5% preferred (quar.)_ Montana Flour Mills (quar.)_ Monterey Oil Co. (quar.) Moore Coun, Ltd., common (quar.) Extra	†30c	12-15	12-
Extra 7% preferred A (quar.) 7% preferred B (quar.) Moore-Handley Hardware, 5% pfd. (quar.) Muskogee, Co. (quar.)	1\$1.75	1-3 1-3	12-
7% preferred B (quar.)	†\$1.75	1- 3	12-
Muskogee Co. (quar.)	\$1.25	12- 1	11-1
Extra	2°c	12-11	11-3
Natco Corp. (quar.)	15c	1- 3	12-1
National Cash Register (quar.)	75c	1-15	12-2
Extra National Cash Register (quar.) National Cash Register (quar.) Stockholders will vote at a special meeting to be held on Feb. 10 on a director's proposal to split the common shares on a three-for-one basis. National Casualty Council			
proposal to split the common shares on			
a three-tor-one basis. National Casualty Co. (Detroit) (quar.)	30c	12-15	11-2
Extra	200	12-15	11-2
National Fire Insurance (Conn.) (quar.)	75c	1-3	12-1
Stock dividend	15c	12- 1	11-1
National Fire Histirance (Conn.) (quar.)  National Goals Co. (quar.)  Stock dividend  National Presto Industries (quar.)  National Standard Co. (quar.)  National Steel Car Corp., Ltd. (quar.)  Nekboosa-Ewards Paper, new com. (initial)  Nestle-LeMur Co. (quar.)  New Haven Board & Carton (quar.)	150	12- 1 1- 3 1- 3	12-1
National-Standard Co. (quar.)	50c	1- 3	12-1
National Steel Car Corp., Ltd. (quar.)	\$371/c 30c	12-10	12-1
Nestle-LeMur Co. (quar.)	5c	12-15	12-
Nestle-LeMur Co. (quar.) New Haven Board & Carton (quar.) New York = & Harlem RR., com. (s-a) 10% -preferred (s-a)	25c	12-10	11-20
10% preferred (s-a)	\$2.50 \$2.50	1-3	12-10
New Jersey Power & Light, 4% pfd. (quar.)	\$1	1- 3	12-
New Jersey Power & Light, 4% pfd. (quar.) 4.05% - preferred (quar.)	\$1.011/4	1-3 1-3 1-3 1-3	12-
4% preferred (quar.) New England Telephone & Telegraph (quar.)	25c \$2	1- 3 12-30	12-10
New York Auction	10c	. 12-20	12- 6
EXUIA	10c	12-20	12- (
New York, Chicago & St. Louis RR.— Common (quar.)	75c	1- 3	11-26
		1- 3	11-2
Newport Electric, common (quar.)	50c	1- 3 12- 1 1- 3	11-19
Niagara Mohawk Power com (quar.)	93¾c 40c	1- 3 12-20	12-13
3.40% preferred (quar.)	85c	12-31	12-
6% preferred A (quar.)  Newport Electric, common (quar.)  3'4% preferred (quar.)  3.40% preferred (quar.)  3.60% preferred (quar.)  3.90% preferred (quar.)  4.10% preferred (quar.)	90c	12-31 12-31	12-
3.90% preferred (quar.)	97½c \$1.02½	12-31 12-31	12- 1

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- 1 -22 -30 -15 - 1 - 3 - 3 - 3 - 3 - 3 - 15 - 30 -30 -37 -24

Name of Company orris-Thermador	Per Share 30c	When Holders Payable of Rec. 12-15 12-1	Name of Company Sunbeam Corp. (quar.)	Per Share 25c	Payable 12-24	12-14
orthern Central Ity. (5 4)	80c 100%	1-17 12-31 12-15 11-29 12-15 11-30	Talcott (James), Inc., com (increased quar.)  Extra *	25c 20c 62½c	12-31 12-31 1- 3	12-15 12-15 12-15
Stock dividend orthwestern Leather (quar.)	35c 50c	1-3 12-12 11-26 11-22	5%% preferred (quar.)	71 %c 35c	1- 3 1- 3	12-15 12-15
to Edison Co., Common (quar.)	55C \$1.11	12-31 12- 1 1- 3 _ 12-15	Telluride Power, 6% 2nd pfd. (s-a) Tennessee Corp., new com. (initial)	37½c 22½c	12-15 12-22 1- 5	12- 1 11-29 11-29
4.40% preferred (quar.)	\$1.10 97½c 20c	1- 3 12-15 1- 3 12-15 12- 6 11-24	Extra Tennessee Natural Gas Lines (quar.) Textron, Inc., \$1.25 pfd. (quar.)	15c 31¼c	1- 3 1- 3	12-15 12-15
tario Loan & Depenture Co.	‡25¢ 50¢	1- 3 12-15 12-20 11-26	4% preferred A (quar.) 4% preferred B (quar.)	\$1 \$1	1- 3 1- 3	12-15 12-15
Extra	15c	12-20 -11-26 12-20 - 11-26	(Directors omitted payment on com. stock	* 12/04		
is-Corning Fibergias Corp.	25¢	1-25 11-24	at this time.) Time, Inc. (year-end) Titan Metal Mfg. (quar.)	\$1 30c	12-10 12-17	12- 6 12- 1
mmon (year-end from investment inc ar-end (1/5th of a common snare or ash from net realized gain on sale of	13c	12-23 - 11-24	Special Title Insurance Corp. (St. Louis) (quar.)	30c 30c	12-17 11-30	12- 1 11-19
ecurities)	\$1.50 37½c	12-23 11-24 1- 3 -12-15	Extra Tobin Packing Co. (quar.)	30c 20c	11-30 1- 3	11-19 12-15
Gamble Robinson (quar.)	20c 37½c	12-30 -11-23	Special Toklan Royalty (quar.) Toro Mfg. Corp. (quar.)	10c 4c 35c	1- 3 12-20 1- 5	12-15 11-29 12-30
on Electric Co. (quar.)	25c \$2.50 12½c	11-30 - 11-20 12-15 - 12- 1 12-28 12-17	Stock dividend  Transamerica Corp. (special)	5% 10c	12-23 12-30	12-15 12- 3
elee Transportation (quar.) 1 Mfg. Co.; Ltd., common (quar.) preferred (quar.)	‡20c ‡35c	12-15 11-30 12-15 11-30	Truax-Traer Coal, com. (quar.)	70c 70c	12-10 12-10	11-30 11-30
rson-Sargent Weighing & Vending Machine Corp.	25c	12-1 11-19	Tyer Rubber Co	25c	12-20	11- 8 11-29 11-30
non-cumulative preferred	75c \$1	12-10 12- 1 12-14 11-26	Union Sugar Co. (quar.) Union Wire Rope (quar.) Extra	35c 25c 10c	12-10 12-15 12-15	11-30 11-30
rend Fruit, 4.68% preferred (initial)	50c 75c \$1.17	12-15 11-30 12-15 11-30 12-1 11-19	United Board & Carton (extra) United Carbon Co. (quar.)	10c 62½c	12-21 12-10	$\frac{12}{11-26}$
whomia Engineering Corp. (quar.)	25c 25c	12-15 12- 2 12-15 12- 2	Stock dividend United Carr-Fastener (quar.)	50 % 40c	12-27 12-15	11-26 11-30
k dividend	25 % 40c	12- 1 11-19 12-17 12- 6	Extra United Corp. (s-a)	40c 10c	12-15 12-16	11-30 11-26 11-26
sylvania Salt Mig. (year-end)	65c 40c	12-15 11-30 12-21 12- 1	ExtraUnited Fruit Co. (quar.)U. S. Envelope	7c 75c 75c	12-16 1-14 12-27	12-10 12-17
Extra	\$1.12 ½ 25c	12-21 12-1 1-3 12-14 12-10 12-3	Stock dividend U. S. & Foreign Securities Corp.—	25%	11-29	11-19
leum & Trading, class A (IIIIaI)	30c \$0.8994	12-10 12-3 12-10 12-3 12-10-12-3	\$4.50 1st preferred (quar.) \$6 2nd preferred (quar.)	\$1.12½ \$1.50	12-27 12-27	12- 3 12- 3
Germantown & Norristown RR.—	\$1.50	12- 4 11-20	U. S. Hoffman Machinery, common Stock dividend	50c 2%	1- 4 1- 5	12-15 12-16 11-26
delpnia & Trenton RR. (quar.)	\$2.50 25c	1-10 12-31 12-15- 12- 1 12-10 11-26	41/4 % preferred (quar.) U. S. & International Securities Corp.— \$5 1st preferred (quar.)	\$1.06 \$1.25	12- 1 12-27	11-26
burgh Consolidation Coal Co. (quar.)	75c 25c	12-10 11-26 12-17 12- 3	U. S. Life Insurance Co. (quar.)	10c 10c	12-10 12-10	11-30 11-30
nurgh, Pt. Wayne & Chicago Ry.— nunon (quar.) preferred (quar.)	\$1.75 \$1.75	1- 3 12-10 1- 3 12-10	U. S. Lines Co. (N. J.)	37½c 30c	12-10 12-15	11-26 11-29
ourgh Metallurgical (quar.)	25c 15c	12-14- 12- 3 12-21- 11-26	7% non-cumulative preferred (quar.) United Telephone Co. of Pennsylvania—	43¾c	12-15	11-29
perity Co., Inc., class A	\$1 20c	12-15 12- 1 12-13 11-29	4½% preferred A (quar.) Universal Cooler, 6% preferred (quar.) Utah Power & Light	\$1.12½ \$1.50 50c	12- 1 11-15 1- 3	11-20 10-30 12- 3
preferred (quar.)	20c \$1.25	12-13 11-29 12-16 12- 6	Valley Mold & Iron, common (quar.) \$5.50 prior preference (quar.)	75c \$1.37 ½	12- 1 12- 1	11-20 11-20
c Service Co. of New Hampshire— arterly————————————————————————————————————	22½c 40c	12-15 11-30 12-23 11-30	Veeder-Root, Inc. (quar.) Extra Viau, Ltd.	50c \$1	12-10 12-10	11-19 11-19
cker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> 75c	12-14 11-30	Extra	‡50c ‡\$1	1- 3 1- 3 12-14	12-20 12-20 12- 3
tra (Geo.) Fund (15c from investment	\$1 75c	1- 6 12-15 12-22 12- 1	Visking Corp. (quar.) Stock dividend Vogt Mfg. Corp. (year-end)	50c 5% 50c	12-14 12-30 12-17	12-15 12-3
ome and 60c from capital gains) o Condenser Co estos-Manhattan (year-end)	5c \$1.50	12-20 12- 1 1- 3 12-10	Wabasso Cotton Co., Ltd. (quar.) Waldorf System, Inc. (quar.)	‡15c 25c	1- 3 1- 3	12- 6 12-15
nier, Inc., \$2 pfd. (quar.) Estate Title Insurance (s-a)	50c 10c	12-31 12-20	Warner-Hudnut, Inc., (increased quar.)	40c 30c	12- 8	11-29 11-29
es Brothers	25c 5c	12-15 12- 1 12- 6 11-26,	Warner & Swasey Co. (extra) Warren Brothers Co., com. (increased quar.)	25c 30c 75c	12-29 1-15 12-15	12-14 1- 3 12- 1
represented (quar.)	87½c 40c \$1.12½	1- 3. 12-15 11-24 11-12 12-21 12- 1	Extra	62½c 75c	1-31 12- 1	1-14 11-16
o, Inc.	150	11-20 11- 9	Washington Water Power (increased quar.) Watervijet Paper	42½c 35c	12-15 12- 1	11-26 11-20
preferred (quar.)	\$1.1272	1- 3 12-10 1- 3 12-10	Extra Waukesha Motor Co. (increased quar.) West Coast Telephone Co. (quar.)	10c 35c 25c	12- 1 1- 3 12- 1	11-20 12- 1 11-10
Brand Rice Mills (quar.)ter & Genessee Valley RR. (s-a)	30c \$2 10c	2- 1 1- 7 1- 3 12-20 12- 1 11-19	West Jersey & Seashere RR. (s-a)	\$1.50 35c	1-3 1-3	12-15 12- 8
ester Transit (quar.)well Mfg, Co. (quar.)y Electric Steel (quar.)	50c 75c	12-6 11-23 12-15 12-1	Western N. Y. & Pennsylvania Ry. Co.—	\$1.50	1- 3	12-31
ell (F. C.) Co. (quar.)tra	15c 15c	1- 3 12-20 1- 3 12-20	5% preferred (s-a) Wheeling & Lake Erie Ry., com. (quar.)	\$1.25 \$1.43 <sup>3</sup> / <sub>4</sub> \$1	1- 3 2- 1 2- 1	12-31 1-31 1-31
sell-Miller Milling Co., 4½% pfd. (s-a)	\$2.25 10c 50c		4%. prior lien (quar.)	25c 25c	12-10	11-19 11-19
Jose Water Works, common (quar.) 4' preferred A (quar.) 4' preferred B (quar.)	29  c 29  c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wilson Brothers, 5% pfd. (s-a) Winter & Hrsch, 7% pfd. (quar.)	62½c 35c	12- 1 12- 1	11-26 11-22
70% preferred C (quar.)	29%c 29%c	12- 1 11-20	Wisconsin Hydro Electric (quar.) ————————————————————————————————————	25c \$1.12½ \$1.20	12-15	12- 8 11-30 11-30
Louis Sheraton Corp., \$2 pfdage Lock Co. (quar.)	60c	12-15 12-10	4.80% preferred (quar.) Wisconsin Public Service (quar.) Wolverine Insurance, class A (quar.)	\$1.20 27½ c 25e	12-20	11-30 11-30 12- 3
t & Fetzer (quar.) .nton Spring Brook Water Service Co.— .mmon (quar.)	30c 22½c	12-15 12- 6	Woolf Bros., 4½% preferred (quar.) Worthington Corp., com. (quar.)	561/4c 50c	12- 1 12-20	11-22 12- 6
10% preferred (quar.)	\$1.02½ 3. c	12-15 12-6 11-30 11-19	Extra 4½% prior preferred (quar.)	50c \$1.12½	1- 3 12-15	12- 6 12- 1
ewaing Brewing pard-Niles Crane & Hoist	9c \$1	1- 3 12-15 12-10 11-30	4½% conv. prior pfd. (quar.)	\$1.12½ 20c \$1		12- 1 12-15 11-16
nango Valley Water, 5% pfd. (quar.)	\$1.75		Young (J. S.) Co. (year-end) Young (L. A.) Spring & Wire (quar.) Extra	25c 25c	12-15	12- 1 12- 1
e Corp. of America, class A com. (quar.) 4.50 preferred A (quar.) mit, Ltd., common		12-15 11-30 12-15 T2- 1	Younker Bros., com. (quar.)	50c 62½c	1- 3 1- 3	12-16 12-16
th Investment Co	‡50e \$134	12-15 12- 1 11-19 11- 8	5% series preferred (quar.) 7% preferred (quar.)	\$1.25 17½c	1- 3	12-16 12-16
th American Gold & Platinum Co.—	250	1-15 12-31	Zeigler Coal & Coke	15c	12-10	12- 1
luarterly thern Advance Bag & Paper (quar.) xtra	300	12-16 11-29	(Directors took no action on common payment at this time)			
hern Indiana Gas & Electric, common	37½c \$1.20	12-30 12-10 2- 1 1-15	Below we give the dividends an	nounce	d in p	reviou
thern Pacific Co. (quar.)thern Union Gas, common (quar.)	75c 22½ c	12-20 11-29 12-15 12- 1	weeks and not yet paid. The list d dends announced this week, these	oes not	includ	le divi
1 convertible preferred (quar.)	\$1.06 1/4	12-15 12- 1	preceding table.	Per	When	Holde
% preferred (quar.)	\$1.18 <sup>3</sup> 4 \$1.25	12-15 12- 1	Name of Company A. C. F. Industries Inc.	Share	Payabl	e of Rec
erry Corp new common (initial)	750 50c	12-15 - 12- 1	Common (quar.)		3-15-55	12- 1 3- 1
rague Electric, new common (initial after		12-30 12-13	7% preferred (quar.) Abitibl Power & Paper Co., Ltd. (quar.)	\$1.75	3-15-55	12- 1
lare Deal Market Co.—  oc participating preferred (quar.)  ndard Commercial Tobacco (year-end)	121/20		Abitibi Power & Paper Co., Ltd. (quar.) Abrasive & Metal Products Co., com 5% preferred (quar.)	50 31 1/4 C	12-10	12- 1 12- 1 12- 1
Stra	400	12-10 11-30	Acadia-Atlantic Sugar Refineries, Ltd.—	\$12½c	1-3	12-10
New class B (initial)	17½0 17½0	12-15 12- 1 12-15 12- 1	\$1.20 class A (quar.)	‡30c ‡\$1.25	1- 3 12-15	12-10 11-20
6% conv. preferred (quar.)	371/20	12-15 12- 1	Acme Steel Co. (quar.)	400 600	12-11	11-10
Onecutter Mills Corp., class A	50	12-10 11-29	Acushnet Process Co. (quar.)	600 250 5 %	12-10	12- 1
tony Brook RR. Co. (s-a)	. \$1 . \$2	1-5-12-30	Addressograph-Multigraph Corp. (quar.)	750 7½0	1-10 12- 1	12-16 11-15
troock (S.) & Co (quar.)	\$1.25	1-3 12-20 12-15 12-3	Actna-Standard Engineering Co. (quar.)			
tuart (D. A.) Oil (quar.)	204	12-15 11-18	(From net realized securities profits. Pay- able at holder's option in cash or stock)	290	12-8	11- 1

7 / 2						
Per	When.		Name of Company	Per Share	When Payable	Holders of Rec.
3hare 25c	Payable 12-24	12-14	Affiliated Gas Equipment Inc., com. (quar.)	15c 75c	-	12- 2
25c 20c	12-31		\$3 preferred (quar.) Agnew-Surpass Shoe Stores, Ltd., com. (quar.)	‡10c ‡27½c	12-1	10-29
62½c 71%c	1- 3 1- 3	12-15 12-15	5½% preferred (s-a) Air Reduction Co., common (quar.)	35c	12- 4	11-18
35c 3c	1- 3 12-15	12-15 12- 1	Air Reduction Co., common (quar.)  4.50% preferred (quar.)  Alaoama Gas Corp., common (quar.)	32c	12- 1	11-16
37½0 22½0	12-22 1- 5	11-29 11-29	Alahama Power Co., 4.20% pfd. (quar.)	\$1.05	12- 1 1-3-55	11-16
15c 31¼c	1- 3 1- 3	12-15 12-15	4.60% preferred (quar.)	\$1.15	1-3-55	12-10
\$1 \$1	1- 3 1- 3	12-15 12-15	Allegheny & Western Ry. guaranteed (s-a)_Allen (R. C.) Business Machines, Inc,—	\$3	1- 3	12 20
			Quarterly	12½c 10c	12- 1	11-15 12-10
\$1	12-10	12- 6	5½% preserred (quar.)Allied Chemical & Dye Corp. (quar.)	13¾c 75c	12-15 12-10	12- 3 11-12
30c	12-17 12-17	12- 1 12- 1	Special	15c 50c	11-24	11-12 11-10
30c 30c	11-30	11-19	Allied Finance Co., com. (s-a) 5.50% preferred (quar.) 6% partic preferred (quar.)	\$1.37 1/2	11-24 11-24	11-10 11-10
30c 20c	11-30	11-19 12-15	6% partic, preferred (quar.)  Participating Allied Kid Co. (quar.)	50c 40c	11-24 11-24	11-10 11-16
10c 4c	1- 3 12-20	12-15	Allied Laboratories (quar.)	30c 25c	12-29 12-29	12- 3 12- 3
35c 5%	1- 5 12-23	12-30 12-15	Allied Stores Corp., common (quar.)	75c \$1	1-20-55 12- 1	12-27 11-12
10c 70c	12-30 12-10	12- 3 11-30	Allis-Chalmers Mfg. Co., com. (quar.)	\$1 81¼c	12-22 12- 5	11-26 11-22
70c 35c		11-30 11- 8	3¼% preferred (quar.)	\$1.02	12- 5 12- 1	11-22 11-16
25c 35c	12-20 12-10	11-29 11-30	Allis (Louis) Co. (quar.)  Alpha Portland Cement Co. (year-end)  Aluminium, Ltd. (quar.)	\$1.50 †50c		11-15
25c 10c	12-15	11-30		93340	12-10	11-19 12-15
10c 62½c	12-21 12-10	12- 7 11-26	\$3.75 preferred (quar.)————————————————————————————————————	‡25c	12- 1	11- 5
50 % 40c	12-27 12-15	11-26 11-30	4% preferred (quar.)	‡25c ‡\$1.31	3-1-55	2- 4 11- 5
40c 10c	12-15 12-16	11-30 11-26	5¼% 2nd preferred (quar.)	‡\$1.31 50c	3-1-55 11-22	2- 4 11- 8
7c 75c	12-16 1-14	11-26 12-10	American Aggregates, com. (quar.)	\$1.25	1-3	12-17
75c 25%	12-27 11-29	12-17 11-19	American Airlines, Inc.— 3½% convertible preferred (quar.)————————————————————————————————————	87½c	12- 1	11-15
1.121/2	12-27	12- 3	American Automobile Insur. Co. (St. Louis) Quarterly	50c 50c	12- 1 12- 1	11-15 11-12
\$1.50 50c	12-27 1- 4	12- 3 12-15	American Bakeries Co., common (quar.) 4½% convertible preferred (quar.)	\$1.121/2	12- 1	11-12
2% \$1.06	1- 5 12- 1	12-16 11-26	American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	12-20	11-26
\$1.25	12-27	12- 3	American Business Shares, Inc. (out of inc.)	25c 4c	12-20 11-22	11-26 10-22
10c	12-10	11-30	American Can Co., extra	15c 62½c	12-15 12-10	11-19 11-24
10c 37½c	12-10 12-10	11-30 11-26	American Colortype Co. (quar.)	50c 25c	12-10 1-7-55	11-24
30c 43¾c	12-15 12-15	11-29 11-29	American Electronics, Inc. (increased quar.)  American Encaustic Tiling Co. (quar.)	12½c 15c	12-15 11-30	12- 1 11-23
\$1.121/2	12- 1	11-20	Year-endAmerican & Foreign Power Co. (quar.)	10c 15c	11-30 12-10	11-23 11-10
\$1.50 50c	11-15 1- 3	10-30 12- 3	American Forging & Socket Co.	15c 25c	12-10 12- 1	11-10 11-17
75c \$1.37½	12- 1 12- 1	11-20 11-20	American Gas & Elec. Co. (Increased quar.)	DUC	12-10 12- 1	11-8
50c \$1	12-10 12-10	11-19 11-19	American Home Products Corp. (monthly)	20c 60c	12- 1 12- 1	11-15 11-15
‡50c ‡\$1	1- 3 1- 3	12-20 12-20	American Hospital Supply Corp. (quar.)	30c \$3	12-20 12-10	11-26 11-12
50c	12-14 12-30	12- 3 12-15	American Ice Co., 6% non-cum. preferred American Investment Co. (Illinois)— Common (quar.)	40c	12- 1	11-15
50c ‡15c	12-17 1- 3	12- 3 12- 6	5¼% preferred (quar.) \$1.25 conv. pfd, (quar.) 4½% preferred (quar.)	\$1.31 1/4 31 1/4 C	1- 3 1- 3 1- 3	12-15 12-15
25c 40c	1- 3 12- 8	12-15 11-29	4½% preferred (quar.)  American La France-Foamite Corp. (quar.)	281/8C 25C	12-14	12-15 11-30
30c 25c	12- 8 12-29	11-29 12-14	American Marketine & Foundry Co. (quar.)	25c	12-10 12-15	11-25 11-15
30c 75c	1-15 12-15	1- 3 12- 1	American Metal Co. Ltd., com. (incr. quar.)	35c 65c	12- 1 12- 1	11-15 11-15
62½c 75c	1-31 12- 1	1-14 11-16	Year-end Stock dividend 4½% preferred (quar.)	5 % \$1.12 ½	12-18 12- 1	11-15 11-19
42½c 35c	12-15 12- 1	11-26 11-20	4½% preferred (quar.)  American Meter Co. (quar.)	\$1.12½ 500	3- 1 12-15	2-18 11-29
10c 35c	12- 1 1- 3	11-20 12- 1	American Paper Goods, 7% preferred (quar.)	\$1.75	12-15	12- 1
25c \$1.50	12- 1 1- 3	11-10 12-15	\$4 preferred A (quar.) Class A (quar.) Class B (quar.)	\$1 50c	12-15 12-15	12- 1 12- 1
35c	1- 3	12- 8			12-15 1-7-55	12- 1 12- 1
\$1.50 \$1.25	1-3 1-3	12-31 12-31	American President Lines, Ltd.—  4% non-cum preferred (quar.)  American Radiator & Standard Sanitary  Corp., common (quar.)	\$1.25	12-20	12-10
\$1.433/4	2- 1 2- 1	1-31	American Radiator & Standard Sanitary	32c	12-15	11-19
25c 25c	12-10 12-10	11-19 11-19	Special7% preferred (quar.)	21c \$1.75	12-15 12- 1	11-19 11-19
62½c 35c	12- 1 12- 1	11-26 11-22	American Rock Wool Corp. (quar.)	20c 10c	12-10 12-10	12- 1 12- 1
25c \$1.12½	12-20 12-15	12- 8 11-30	American Seal-Kap Corp. (Del.)-		11-29	10-29
\$1.20 27½c	12-15 12-20	11-30 11-30	Stock dividendAmerican Seating Co. (quar.)Extra	25c 25c	12- 6 12- 6	11-10 11-10
25e 56½c	12-13 12- 1	12- 3 11-22	American Ship Building Co American Smelting & Refining Co. (quar.)_ American Steel Foundries (quar.)_		11-24	
50c 50c	12-20 1- 3	12- 6 12- 6	American Steel Foundries (quar.)	50c 85c	12-15 12- 1	11-24 11-10
\$1.12 1/2 \$1.12 1/2	12-15 12-15	12- 1 12- 1	American Tobacco Co. (quar.)American Vitrified Products Co. (quar.)	25c 37½c	12-17 12- 1	12- 7 11-15
20c \$1		12-15 11-16	6% preferred (quar.)  Andian National Corp., Ltd. (s-a)  Anglo-Canadian Telephone, class A (quar.)	†20c ‡15c	12- 1	11-17 11-10
25c 25c	12-15 12-15				6.2	11-12
50c 62½c	1- 3	12-16 12-16	Anglo-Irama Off Co., Ed., Ordinary (interim) Anglo-Huronian, Ltd. (s-a) Anheuser-Busch, Inc. (quar.) Arcade Cotton Mills, 6% preferred (s-a) Archer-Daniels-Midland Co. Arden Farms Co., common Argenticinating preferred (quar.)	‡25c 30c	1-26 12- 9	12-22 11-12
\$1.25 17½c	1-3 1-3 1-3	12-16 12-16	Arcade Cotton Mills, 6% preferred (s-a)	\$3 50c	12-24 12- 1	12-15 11-12
15c	12-10	12- 1	Arden Farms Co., common	25c 81 1/4 c	12- 1	11-10 11-10
			Arden Farms Co., common	25c ‡15c	12-10 12- 1	11-12 10-29
			4½% convertible preference (quar.)	\$1.12½ 22½c	12- 1 12- 1	10-29 11- 1
	d in pri				12- 1 12- 1	11- 1 11- 1
	given		\$2.50 preferred (quar.) \$2.36 preferred (quar.) \$2.36 preferred (quar.)	59c \$1.083/4	12- 1 12- 1	11- 1 11- 1
Per	When	Holders	\$4.35 preferred (quar.)  Arkansas Missouri Power Co., com. (quar.)  Stock dividend (subject to approval of	28c	12-15	11-30
Share	Payable	of Rec.	the Public Service Commissions of	8%	12-15	11-30
75c	12-15 3-15-55	12- 1 3- 1	Arkansas and Missouri)  5 ½ preferred (quar.)	343/aC	12-15 12-15	11-30 11-30
\$1.75 \$1.75	12-15	12- 1	6% preferred (quar.)  Armo Steel Corp. (quar.)  Armstrong Cork Co., com. (quar.)	75c 75c	12- 8 12- 1	11- 5 11-12
‡30c 5c	1- 3	12- 1 12- 1	\$3.75 preferred (quar.)	933/4C \$1	12-15 12-15	11-12 11-12
31 1/4 C		12- 1	\$4 preferred (quar.)  Aro Equipment Corp., 4½% pfd. (quar.)  Ashland Oil & Refining Co., com. (reduced)	56 1/4 c 15 c	12- 1 12-15	11-19 11-22
112½c		12-10 12-10	\$5 preferred (quar.) \$1.50 2nd preferred (quar.)	\$1.25	12-15 12-15	11-22 11-22
‡30c ‡\$1.25	12-15	11-20 11-15	Associated Dry Goods Corp., com. (quar.)	40c \$1.31 1/4	12- 1 12- 1	11-12 11-12
40c	12-11	11-15 11-10 11-26	5 95% 1st prejerred (quar.)			
60c 25c	12-10	11-26 12- 1 12- 1	Associated Telephone & Telegraph Co.— Common (year-end)  Associated Transport, Inc.—	\$3	12-10	11-18
5 % 75c	1-10	12-16 11-15	6% conv. pfd. (accum)	\$1.50 \$1.25	12-15 12- 8	11-30 10-29~
7½0 37½0		11-30	Atchison, Topeka & Santa Fe Ry Co. (quar.) Atlanta Gas Light Co., com. (quar.)	30c	12- 1	11-19
290	12-8	11- 1	4.60% preferred (quar.)	\$1.15	12- 1 12- 1	11-19 11-19
290	. 12-0					

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Name of Company   Per   When   Holders	Name of Company  Share Payable of Rec. Name of Company  Byllesby (H. M.), 5% preferred (quar.) 31½c 12-1 11-28  Calaveras Cement Co., \$5 preferred (quar.) \$1.25 12-1 11-28  Stock dividend (Payable in common	Per Share	When H Payable o	Holders of Rec.
Atlantic Coast Line RR. Co. (quar.) \$1.25 12-13 11-15 Extra \$1 12-13 11-15 Atlantic, Gulf & West Indies Steam Ship Lines (liquidating) \$3 1 6 12-1 Atlantic Refining Co., common (quar.) 50c 12-15 11-22 Atlantic Wholesalers, Ltd.	Calaveras Land & Timber Corp	5% 50c 50c 25c	12-10	10-19 11-15
52% preferred (s-a) 556 12-1 11-15 Atlas Powder Co. (year-end) 60c 12-10 11-24 Aunor Gold Mines, Ltd. (quar.) 14c 12-1 11-15 Auto Electric Service Co., Ltd., com. (quar.) 155 12-15 11-19 (Extra 110c-12-15 11-19	Canada Cement Co., Ltd. (increased annual) 1\$4 11-30 10-29 Commodore Hotel, Inc. (quar.) 133 preference (quar.) 12-20 11-19 Community Public Service Co. (quar.) 1-19 Community Public Service Co. (qu	15c 25c 20c	11-15	11-10 11-3 11-24 11-17 11-17
Class A (quar.)	Extra 10c 1-2-55 12-6 Connecticut Power (quar.) 10c 1-2-55 12-6 Consolidated Chemical Industries, Inc. 4.25 preferred (quar.) \$1.06 \( \) 1-2-55 12-6 Consolidated Chemical Industries, Inc. 2.50 partic. preference class A (extra) Canada Foundries & Forgings, Ltd. Class B common (extra)	\$38c 56¼c \$1 \$1	12- 1 12- 6 12- 6	12-10 11-15 11-22 11-22
7 3/10c from income payable in cash and 42 7/10c from capital gains payable in stock or cash 50c 11-29 11-5 Ayshire Colleries Corp. (quar.) 25c 12-17 12-3 Babbit (B. T.), Inc. (quar.) 5c 1-3 12-10. Extra 10c 1-3 12-10	Class B payment omitted at this time.  Canada Iron Foundries, Ltd. (quar.)	35c 45c 15c 15e 60c	12-14 12-14 12-15 12-15	12- 1 12- 1 11-30 11-30
Bangor & Aroostook RR. Co., 5% pfd. (quar.) \$1.50 1-14-55 12-31  Bangor Hydro-Electric (quar.) \$1.50 1-3-55 12-6  Bankers Bankers and & Mortgage Guaranty Co. of	Canada Steamship Lines Ltd. 5% pfd. (s-) 131½c 1-3 12-3 Consolidated Cold Fields of South Africa, Ltd.  Extra  Canada Steamship Lines Ltd. 5% pfd. (s-) 131½c 1-3 12-3 Consolidated Conducted Engineering Corp. (quar.)  Year-end  Consolidated Cold Fields of South Africa, Ltd.  Year-end  Consolidated Laundries Corp. (quar.)	3s 6d 25c 20c	12-14 12-14 12-1	11-12 12- 2 11-12 11-15 11-15
Barcer-Eins of Canada, Ltd. (quar.)     \$80¢     12-15     \$1-30       Barcalo Mfg. Co. (quar.)     12c     11-24     11-10       Bardwell & McAllister, Inc.     5c     12-20     9-13       Barium Steel Corp. (stock div.)     3%     12-20     12-3       Basin Oil (Calif.), common     10c     12-23     12-14       Bath Iron Works Corp. (increased)     5c     5c     5c     5c	Extra   120c   12-1   11-15   Consolidated Paper Co.   Consolidated Canadian Canners, Ltd. (quar.)   150c   1-3   12-1   11-15   Consolidated Paper Co.   Consolidated Canadian Car & Foundry Co., Ltd. (quar.)   120c   11-22   11-5   11-5   11-15	25c 150c 112c	12- 1 12- 1	11-18 11-15 11- 1
Class A (quar.) 775c 12- 1 11- 3 Class B 25c 12- 1 11- 3 Beaunit Mills, Inc., common 25c 12- 1 11- 15	Income and a year-end distribution of 21c from net security profits)	\$1.121/2	11-24 1-3-55 1-3-55	11- 1 11- 9 12- 3 12- 3
Beiden Mfg. Co. (quar.) 44% pfd. (quar.) \$1.1834 12-1 11-15 Beiden Mfg. Co. (quar.) 400 12-1 11-17 Belding-Corticelli, Ltd., common (quar.) 110c 1-3 11-30 7% preferred (quar.) 17% 17% 1-3 11-30	Canadian Internat'l. Investment Trust Ltd— Common  \$\frac{100}{5\psi}\$ preferred (quar.)	25c 20c 75c 93%c	12-31 12- 2 12-15	11-19 12-17 11-18 11-24 12-15
Belknap Hardware & Mfg. (quar.)   17/2c   12-3   11-10     Quarterly   15c   3-1-55   2-9     Bell Aircraft Corp. new com. (initial)   75c   12-20   11-30     Bell & Gossett Co., new com. initial (quar.)   12/2c   12-1   11-15     Bell & Howell Co., common (quar.)   25c   12-1   11-15     44/3   preferred (quar.)   \$1.06/4   12-1   11-15	8% preferred (quar.)	31 ¼c \$1.13	12- 1 12- 1 1-3-55 12-24	11-17 11- 3 12-15 12- 3
### ### ##############################	### Preferred (quar.)   ### 220c   12-1   11-16   Year-end	\$2 75c 15c 20c 30c	11-30 11-30 12-10 12-15	11-15 11-15 11-15 11-20 11-19 11-24
Bethlehem Steel Corp., common   \$1.25   12-1   12-3   7% preferred (quar.)   \$1.75   1-3   12-3   12-3   13-5	Carborundum Co. (quar.)   35c   12-10   11-19   5% convertible preferred (quar.)   Carpenter Paper Co. (quar.)   40c   12-1   11-12   Corby (H.) Distillery, Ltd.—   Carpenter Steel Co. (quar.)   50c   12-10   11-24   Class A (interim)   Carson, Pirie, Scott & Co.—   Courtsulds, Ltd.—	62½c 75c \$60c \$60c	12-10 12-10 12- 1	11-24 11-24 11-1 11-1
Black Hills Power & Light, common (quar.) 15c 12-10 11-24 4.20% preferred (quar.) 32c 12-1 11-18 5.40% preferred (quar.) \$1.05 12-1 11-18 Black Sivalls & Bryson, Inc. \$1.35 12-1 11-18	4½% preferred (quar.) \$1.12½ 12-1 11-15 Castle-Trethewey Mines, Ltd. 110c 12-30 12-1 Celtic Knitting Co., Ltd. (s-a) 150c 1-12 12-15 Central Canada Investments, Ltd. 150 12-30 12-10 Central Canada Investments, Ltd. 152 50 1.3.55 12-32  Crane Co., 3¾% preferred (quar.) Amer. dep. receipts ord. (year-end) Craddock-Terry Shoe, 5% preferred (s-a) Crane Co., 3¾% preferred (quar.) Crane Co., 3¾% preferred (quar.) Crane Co., 3¾% preferred (quar.) Crane Co., 3¼% pre	\$2.50	1- 2-55 12- 1 12-15	11- 9 12-15 11-15 12- 1 11-24
4.25 % preferred (quar.)   \$1.06 ½   1-3   12-8	Central of Georgia Ry., 5% pfd. (accum.) \$5 12-1 11-15 Crosse & Blackwell. class A.— Central Hudson Gas & Electric, 5.25% pfd. 92c 12-3————————————————————————————————————	50c 5c 15c 50c 4c	12-10 12- 1 11-30 12-15	11-24 11-13 11- 9 11-16 11-12
Blue Ridge Insurance (Shelby, N. C.) (quar.) 25c 12-20 12-10 Boeing Airplane Co. (quar.) 50c 11-30 11-19 Special 62½c 12-10 11-19 Bond Investment Trust Co. of America	4.25% preferred (quar.) \$1 12-31 12-17 Crows Nest Pass Coal Co., Ltd. (s-a) 4.25% preferred (quar.) \$1.06¼ 12-31 12-17 Crum & Forster, 8% preferred (quar.) \$1.23 12-31 12-17 Crum & Forster Securities, 7% pfd. (quar.) Crum & Forster Securities, 7% pfd. (quar.) 4½% preferred (quar.) \$1.24 12-17 Crum & Forster Securities, 7% pfd. (quar.) Crum & Forster Securities, 7% pfd. (quar.)	\$1.05 \$2 \$1.75 75c \$1.75	12- 2 12-29 11-30 1-2-55	11-12 11- 8 12-15 11-16 12- 3
ring income and represents interest on reorganization railroad bonds taxable to the trust unless distributed to the shareholders.  Bond Stores inc. (Quer.)	Section   Sect	37½0 87½0 500 \$1.75	12-20 11-15 12-23 12- 1	12- 3 12- 6 11- 1 12- 3 11-12 11-15
Borg-Warner Corp., common (quar.)   20c   12-17   12-1	Extra 25c 12-15 12-7 Bayton Fower & Light Co., common (quar.)  Chain Belt Co. (quar.) 50c 11-16 11-10 3.75% preferred A (quar.) 50c 12-1 11-10  \$4.50 preferred (quar.) 50c 12-1 11-10 3.90% preferred B (quar.) 3.90% preferred C (quar.) 50c 12-1 11-10 12	50c 93 <sup>3</sup> / <sub>4</sub> c 93 <sup>3</sup> / <sub>4</sub> c 97 <sup>1</sup> / <sub>2</sub> c	12- 1 12- 1 12- 1 12- 1	11-16 11-16 11-16 11-16
Boston Real Estate Trust (quar.)   23c   11-26   10-29	Chesapeake Corp. of Va., extra 50c 1-3-55 12-24 7% preferred (quar.) 50c 1-3-55 12-24 7% preferred (quar.) 75c 12-20 12-1 1-7 Chicago Corp., \$3 preferred (quar.) 75c 12-21 11-15 Del Monte Properties (quar.) 12-11 11-15 Del Monte Properties (quar.) 12-11 11-15 Del Monte Properties (quar.) 12-11 11-15 Delta Air Lines, Inc. (quar.)	\$\$1 50c 35c 40c 20c 30c	1-3-55 12- 1 12- 1 12- 1	11-23 12- 8 11-10 11-15 11-15 11-19
Stock dividend (1/20th of a share of ordinary stock)   1-5   11-12	Common (quar.)   25c   12-22   12-1   Class A (quar.)   50d   12-15   12-1   12-1   58 debenture stock (quar.)   Chicago Medical Arts Building   \$1.25   12-10   12-3   57 convertible preferred (quar.)   58 convertible quar.	30c 30c \$2 \$1.25	12- 3 12- 3 12- 3	11- 8 11- 8 11- 8
\$2.90 preferred (quar.)	Chicago Yellow Cab Co.   12½c   12-31   12-13   12-1	50c 90c \$16.25 50c 25c \$1.75	12- 1 11-29 12-10 12-10	12- 3 11-15 11-29 11-29 11-19
Brooklyn Borough Gas, 4.40% pfd. (quar.) 16¼c 12-3 11-12 4.40% preferred B (quar.) \$1.10 12-1 11-1 Brown & Bigelow, common (quar.) \$1.10 12-1 11-1 6% preferred (quar.) 25c 12-3 11-22	Common (quar.) 75c 12-1 11-20 4% preferred (quar.) \$1 12-1 11-20 Clincinnati, New Orleans, Tex. & Pacific Ry.  5% preferred (quar.) \$1.25 12-1 11-18 City Auto Stamping (quar.) 50c 12-1 11-19 City Baking, 7% preferred (quar.) \$1.75 2-1 11-19 City Specialty Stores, Inc. \$1.75 2-1 1-21	\$1 10c 36c	12- 1 11-15 11-26	11-19 11- 1 11- 1
\$3 2nd preferred (quar.) \$1.25 12 1 11-20 Brown Rubber Co. (quar.) 75c 12 1 11-20 Brown & Sharpe Mfg. (quar.) 25c 12 1 11-17 Brown Shoe Co. (quar.) 30c 12 1 11-15 Bruce (F. L.) Co. (quar.) 80c 12 1 11-15	Clark Equipment Co., common (quar.) 75c 12-10 11-26		1-10-55 12- 1 12- 1 12- 1	12-10 12-10 11-15 11-15 11-19 11- 1
Bruning (Charles) Co. (quar.) 93%c 12-31 12-31 Year-end 60c 12- 1 11-15 Brunswick-Balke-Collender Co. 30c 12- 1 11-15 Common (stock dividend) 5% 12-21 12-1	Cleveland Electric Illuminating Co.— \$4.50 preferred (quar.)	25c 17½c 25c 25c	12-30 12-30 11-30 12-15	12-24 12-24 11-17 12- 1
Brunswig Drug Co. (quar.) \$1.25 1-3 12-20 Buckeye Pipe Line Co. (quar.) 25c 12-1 11-15 Budd Company, common (quar.) 25c 12-15 11-26 \$5 preferred (quar.) 25c 12-6 11-18 Buell Die & Machine C \$1.25 12-1 11-18	Clinton Foods, Inc. (monthly)   10c 12-1 11-10   Dominton Bridge Co., Ltd. (quar.)   Monthly   10c 13-355 12-16   Clorox Chemical Co. (quar.)   75c 12-10   11-25   4½% preferred (quar.)   12-10   11-25   Coca-Cola Bottling Co. (Los Angeles)   75c 12-10   11-25   12-10   12-10   12-10   12-10   12-10   12-10   12-10   12-10   12-10   12-10   12-10		11-25 1- 3	11-15 10-29 12-10 12-24
Year-end 35c 11-29 11-19 Bullock Fund, Ltd. (32c from investment income and a year-end distribution of \$1.08 from net security profits) \$1.40 11-27 11-09	Cochran Foll Co. (quar.)   35c   12-11   12-1   5% preference (quar.)   Colgate-Palmolive Co., common (quar.)   50c   11-15   10-25   Dominion Stores, Ltd. (quar.)   Common (quar.)   Common (quar.)   Common (quar.)   S1½c   12-31   12-14   The common (quar.)   S1 preferred (quar.)   S2 preferred (quar.)   S3 preferred (quar.)   S2 preferred (quar.)   S3 preferred (quar.)   S4 preferred	‡20c	12-15 2-1-55	11-13 11-17 1-3 12-1
Bulolo Gold Dredging, Ltd. 37½c 12-1 11-12  Bunker Hill & Sullivan Mining & Concentrating  Burlington Mills Corp., common (quar.) 25c 12-1 11-8  4% preferred (quar.) 15c 12-1 11-8	Colonial Sand & Stone Co. (quar.)   5c   12-20   12-1   2   2   2   2   2   2   2   2   2	130c 62½c \$1.62½ 34%c 15c	12- 1 11-24 11-24 12- 1 12- 1	11-15 11- 3 11- 3 11-19 11-15
3½% preferred (quar.) \$1.05 12-1 11-8 4½% 2nd preference (initial) 687½c 12-1 11-8 Burnham Corp. 687/10c 12-1 11-8 Burrard Dry Docks, Ltd. 20c 12-13 12-1 45e perticipate 20c 12-13 12-1	Colorado Central Power Co. (monthly)	25c 35c 50c 40c	1-14 11-15 1-3-55 12-10	12-23 11- 3 12-23 11-25
45e participating class A common (quar.)	Columbia Broadcasting, class A (quar.)	50c 40c 4%	12-10 12-10	11-19 11-26 11-19 11-12 11-24
	Stock dividend 300 12-1) 11-26 Duriron Co., common (increased) 5% preferred (quar.)		12-10	11-19

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	Per	When		Name of Company	Per	When Holders Payable of Rec.		Per		Holders
Name of Company Duro-Test Corp. (increased)	30c	Payable 1-5-55 12-10	10-25	General Fireproofing Co	. \$1	12-13 11-19	Name of Company  Heyden Chemical Corp., common (quar.)	121/sc	Payabl 12- 1	le of Rec. 11-17
Eagle-Picher Co. (quar.)  Extra  East Sullivan Mines, Ltd. (interim)	30c 30c \$12½c	12-10	11-19	General Foods Corp. (increased) General Gas Corp. (quar.) General Mills, Inc., 3%% pfd. (quar.)	75c 25c 84%c	12- 4 11-15 11-29 11-15 12- 1 11-10	3½% preferred (quar.) 4.37½ convertible 2nd preferred (quar.)	\$1.093%	12- 1	11-17 11-17
East Tennessee Natural Gas Co., common	150	1- 3 1- 3	12-15 12-15	General Motors Corp., common (year-end)	\$2 \$1.25	12-10 11-10 2- 1 1-10	Heywood-Wakefield, common (quar.) Year-end 5% preferred B (quar.)	25c	12-10 12-10 12- 1	11-19
Eastern Air Lines, Inc. (increased quar.)	250	12-13	11-16	General Outdoor Advertising, com. (quar.)_	93¾c 50c	2- 1 1-10 12-10 11-19	Hiawatha Oil & Gas, 5% pfd. A (quar.) Higbie Manufacturing Co.—	12½c	11-22	
Eastern Corp. (quar.)  Eastern States Corp. (Md.)—	25c \$1.75	12- 1 1-2-55	11-15 12- 3	6% preferred (quar.)  General Package Corp.  New common (initial)	\$1.50	2-15 2- 1 1-1-55 12-15	5% convertible preferred (quar.) Hinde & Dausch Paper Co. of Canada, Ltd.	1141	1-3-55	12-15
\$7 preferred A (accum.) \$6 preferred B (accum.) Eastern Sugar Associates, \$2 pfd. (quar.)	\$1.50 50c		12- 3 12- 2	General Plywood Corp., 5% conv. pfd. (quar.) General Refractories Co. (quar.)	25c 40c	12- 1 11-15 12-21 11-23	Quarterly Hines (Edward) Lumber Co.— Stock dividend	‡35c	12-24	11-30
Eaton Mfg. Co. (quar.)	50c 50c	11-24 11-24	11- 5 11- 5	General Steel Castings Corp., com. (quar.)_	40c 30c	12-21 11-23 12-31 12-20	Hires (Chas. E.) Co. (quar.)————————————————————————————————————	33 1/3 %. 15c 40c	12-15 12- 1 12- 1	11-15 11-15 11-12
Eddy Paper Co., Ltd., class A (quar.)	‡25¢	12-15	11-16	Extra \$6 preferred (quar.)	30c \$1.50	12-31 12-20 1-3 12-20	Hollinger Consolidated Gold Mines, Ltd.—	30c	12- 1	11-12
Common (quar.)  Extra  4.10% preferred (quar.)	40c 40c \$1.121/a	12-30 12-30 12- 1	12-17 12-17 11-15	General Telephone Co. of Ky.— 5% preferred (quar.)————————————————————————————————————	62½c	12- 1 11-15	Quarterly Hooker Electrochemical Co., common (quar.)	‡6c 60c	12-29 11-30	12- 1 <sup>-3</sup> 11- 3
41/4% preferred (quar.) 51/2% preferred (quar.)	\$1.061/4	12- 1 12- 1	11-15 11-15	\$1.25 preferred (quar.) \$1.40 preferred (quar.)	31 1/4 c 35 c	1-3 12-15 1-3 12-15	Stock dividend \$4.25 preferred (quar.) \$4.20 preferred B (quar.)	200% \$1.06¼ · \$1.05	11-23 12-30 12-30	11-16 12-3 12-3
5.36% preferred (quar.) 5.65% preferred (quar.)	\$1.34 \$1.41 <sup>1</sup> / <sub>4</sub>	12- 1 12- 1	11-15 11-15	\$2.20 preferred (quar.) General Telephone Co. of Pennsylvania—	55c	12- 1 11-15	\$4.20 preferred B (quar.)  Horder's, Inc., common (year-end)  Horn & Hardart Co. (N. Y.)	25c	12-20	12- 3
\$4.40 convertible 2nd preferred (quar.) Electrical Products Corp. (quar.) Electrographic Corp. (quar.)	\$1.10 20c 25c	12- 1 12-21 12- 1	11-15 12-10 11-22	\$2.25 preferred (quar.) General Telephone Co. of Wisconsin—	57c \$1,25	12-1 11-15	5% preferred (quar.) Horner (F. W.). Ltd. class A (quar.)	\$1.25 \$12½c	1- 3	11-13 1 12-11 [
Electrographic Corp. (quar.)  Electrolux Corp. (quar.)  Elgin National Watch Co. (quar.)	25c 15c	12-15 12-15	11-15	\$5 preferred (quar.) General Telephone Corp., com. (quar.) 4.40% preferred (quar.)	40c 55c	12-1 11-15 12-31 12-8 1-3 12-15	Hotels Statler Co. (quar.)  Houston Lighting & Power (quar.)  Houston Oil Co. of Texas (quar.)	25c 30c 50c	12-10 12-10 12-27	11-10-1 11-19-1 12-10-1
Ely & Walker Dry Goods Co. (quar.)	25c 10c	11-26 12-15	11-10 12- 1	4.75% preferred (quar.) General Tire & Rubber Co. (quar.)	59%c 50c	1- 3 12-15 11-30 11-19	Extra Hoving Corp. (increased)	25c 15c	12-27 12-10	12-10 12-10 11-24
Emhart Mfg. Co. (quar.) Empire District Electric Co. com. (quar.)_	25c 35c	11-15 12-15	10-15 12- 1	Georgia-Pacific Plywood Co., com. (resumed) \$2.25 preferred (quar.)	25c 561/4c	12-16 12- 2 1- 3 12-22 12- 6 11-19	Howard Stores Corp., common (quar.)	371/2C	12- 1 12- 1	11-12 11-12
5% preferred (quar.) 434% preferred (quar.) Empire State Oil Co. (annual)	\$1.25 \$1.18 <sup>3</sup> / <sub>4</sub> 20c	12- 1 12- 1 12- 1	11-15 11-15 11-10	Gerber Products Co., common (quar.) 4½% preferred (quar.) Giant Yellowknife Gold Mines, Ltd	30c \$1.12½ †20c	12-6 11-19 12-30 12-15 1-14-55 12-15	Hubinger Co. (quar.) Stock dividend	15c 10%	12-10 12-10	12- 1 12- 2
Employers Reinsurance Corp. (quar.) Equitable Credit Corp.—	50c	11-26	11-15	Gibson Art Co., commonStock dividend	50c	1-2-55 12-20 1-2-53 12-20	Hudson Pulp & Paper— Common class A (quar.)  5% preferred series A (quar.)	31½c 31¼c	12- 1 12- 1	11-13 I 11-13
20c participating preferred (quar.) Stock dividend (year-end)	5c 1½ %	1- 3 12-15	12- 1 12- 1	Gilbert (A. C.) Co, (s-a)	25c 62½c	12- 1 11-19 12- 4 11- 1	5.12% preferred series B (quar.) \$1.41 2nd preferred (initial)	32c \$0.208	12- 1 12- 1 12- 1	11-15 11-15
Stock divi. (6/10th sh. for each 100 held)  50c preferred (quar.)	12½c	1- 3 12- 1	12- 1 11-15	Extra Given Manufacturing Co	\$1 20c 50c	12- 4 11- 1 1- 3 12-20 12- 1 11-17	Humble Oil & Refining Co. (quar.)	75c 57c	12-15 12-10	11-30
Equitable Gas Co., com. (quar.) \$4.50 preferred (quar.) Equity Corp., \$2 conv. pfd. (quar.)	\$1.12½ 50c	12- 1 12- 1 12- 1	11-10 11-10 11-15	\$4.64 prior preferred (quar.) Globe-Wernicke Co., 7% preferred (quar.)	\$1.16 \$1.75	12- 1 11-17 12- 1 11-17 1-3-55 12-20	Stock dividend	15c 5%	12-31 11-30	12-15
Erie & Pittsburgh RR., guaranteed (quar.) Erie Railroad, 5% preferred "A" (quar.)		12-10 12-10 12- 1	11-29 11-12	Goebel Brewing Co. (quar.) Goodyear Tire & Rubber Co. (increased)	15c \$1	12-10 11-19 12-10 11-15	5% preference (quar.)————————————————————————————————————	12½c 12½c 50c	11-30 11-30 12- 1	11-15 11-15 11-15
Erlanger Mills Corp., common (quar.)	12½c \$1.12½	12- 1 12- 1	11-15 11-15	Gorham Mfg. Co. (quar.) Gossard (H. W.) Co. (year-end)	50c 25c	12-15 12- 1 12- 1 11- 5	Huyck (F. C.) & Sons, common (quar.)	\$1.25 25c	12-1 12-30 12-20	11-15 12-17 12- 6
Essex Co. (s-a) Extra	\$1.25 \$1	12- 1 12- 1	10- 7 10- 7	Grace (W. R.) & Co.	15c \$2	11-24 11-10 12-11 11-29	\$2.75 preferred A (guar.)  Hydraulic Press Manufacturing Co.	69c	12-20	12- 6
Ex-Cello-O Corp. (quar.) Extra Faber, Coe & Gregg (quar.)	50c 50c 75c	1- 3 1- 3 12- 1	12-10 12-10 11-15	8% class A and class B (quar.) 6% preferred (quar.) Graflex, Inc., common (s-a)	\$1.50 25c	12-11 11-29 12-11 11-29 12- 1 11-12	6% convertible preferred (quar.)	37½c 31¼c	12- 1 12- 1	11-15-1
Fairbanks, Morse & Co. (reduced) Fairchild Engine & Airplane Corp.—			12- 9	5% preferred (s-a) Grafton & Co., Ltd., class A (quar.)	\$2.50 ‡25c	12- 1 11-12 12-15 11-25	Illinois Central RR. (quar.)	57½c 55c 62½c	1-15 11-20 12-13	1- 4 10-25 11-10
Year-endFajardo Sugar Co	20c 25c	12- 1 12- 1	11-15 11-12	Granby Consolidated Mining, Smelting & Power Co., Ltd. (year-end)	‡50c	12-1 11-12	6% preferred B (quar.)	70c 75c	12- 1 12- 1	11-20:1 11-20:1
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.) Fedders-Quigan Corp.—	\$3	12-31	12-15	Grand Union Co. (quar.)  Granite City Steel Co., com. stock dividend  5½% preferred (quar.)	25c 6% \$1.371/2	11-26 11- 1 11-23 10-26 12-15 11-30	Illinois Zinc Co. (stock dividend)	2%	11-19	11- 1
5% preferred (quar.)	62½c 68¾c		11-18 11-18	Grant (W. T.) Co., com. (quar.)	37½c 93¾c	12-23 11-29 1-3 12-6	Imperial Oil, Ltd. (s-a)	4% ‡45c	12-10 12- 1	10- 8 11- L
Federal Compress & Warehouse (quar.) Extra	50c 50c	12- 1 12- 1	11- 1 11- 1	Great American Indemnity (quar.) Great Atlantic & Pacific Tea Co. of America	15c	12-15 11-19	\$1.50 convertible partic, preferred (quar.)	‡30c ‡37½c	12- 1 12- 1	11-13 11-13
Federal Fibreboard (quar.) Federal Grain, Ltd., class B (initial)		1- 3	12-24 12-15 12- 3	Common 7% preferred (quar.) Great Lakes Dredge & Dock (quar.)	\$1 \$1.75 25c	12- 1 11-10 12- 1 11-10 12-10 11-18	Imperial Varnish & Color Co., Ltd. (quar.) Indiana Gas & Water (quar.)	130c 20c	12- 1 12- 1	11-13 11-12
\$3 preferred (quar.) Federal-Mogul Corp. (quar.) Extra	50c	12-10	11-26 11-26	Great Lakes Power Corp., Ltd.— 5% preferred (quar.)		12-30 12-1	Indiana Steel Products Co. (quar.) Indianapolis Water, class A (quar.) Industrial Silica Corp., 6½% pfd. (accum.)_	37½c 20c 16c	12-10 12- 1 12-10	11-24 11-10 12- 1
Federal Paperboard Co., preferred (quar.) Federal Screw Works (quar.)	50c 37½c	1-2-55 12-15	12-24 12- 1	Great Northern Railway Co.	55c Vet From	12-18 11-24	Extra	\$1.50	12- 1 12- 1	11- 12
Federal Sign & Signal, com. (quar.) \$1.25 preferred (quar.)	341/4C	12- 1	11-11	Group Securites, Inc.— Incom		<b>S</b>	6% preferred (s-a)	200%	12-13 1-2-55	12- 3 12- 3
Ferro Corp. Filtrol Corp. (quar.) Fire Association of Phila. (quar.)	40c 20c 55c		12- 3 11-22 11-12	Automobile Shares 10c Aviation Shares 20c	10c 25c	11-30 11-15 11-30 11-15 11-30 11-15	Inland Steel Co. (quar.) Extra Institutional Foundation Fund (quar.) (17c	75c 75c	12- 1 12- 1	11-19 11-15
Firestone Tire & Rubber Co., com. (extra)	75c	12-13 12- 1 12- 1	11-15 11-15	Building Shares         14c           Capital Growth Fund         10c           Chemical Shares         7c	15c 5c 15c	11-30 11-15 11-30 11-15 11-30 11-15	irom ordinary income and 18c from security profits)	35c	11-26	11- 1
First Bank Stock Corp. (quar.)	30c 10c	12-10 12-10	11-19 11-19	Electrical Equipment Shares 3½c Food Shares 6c	6½c 9c	11-30 11-15 11-30 11-15	Quarterly		12-10	11-190
First Security Corp. (s-a) Fisher & Porter Co., partic. pref. (s-a)	25c	1- 1	12- 1 12-15	Industrial Machinery Shares 10c Merchandising Shares 10c	10c	11-30 11-15 11-30 11-15	International Cellucotton Products Co.— Quarterly International Cigar Machinese	45c	1- 3	12-21
Participating Fishman (M. H.) Co. (quar.) Fitzsimmons Stores, Ltd., class A (quar.)	15C	12- 1	12-15 11-15 11-20	Mining Shares	60 110 1½0	11-30 11-15 11-30 11-15 11-30 11-15	International Cigar Machinery Co. (quar.) Extra International Harvester Co., com. (quar.)	25c 25c 50c	12-10 12-10 1-15	11-24 11-24 12-15
Class B (quar.) Flagg-Utica Corp., 5% prior pfd. (quar.)	25c 62½c	12- 1	11-20 12-17	Railroad Bond Shares 3½c Railroad Equipment Shares 8c Railroad Stock Shares 11c	- 4c	11-30 11-15 11-30 11-15	International Nickel Co. (Canada) (quar.)	\$1.75 †50c	12- 1 12-20	11- 5:1 11-22
Flinkote Co., com. (quar.) Year-end	50c		11-26 11-26	Steel Shares 12c The Institutional Bond Fund 6c	2c	11-30 11-15 11-30 11-15	Year-end International Paints (Canada), Ltd.—	†90c	12-20	11-22
\$4 preferred (quar.) Florida Power & Light Co., common (quar.) 4½% preferred (quar.)	\$1 45c	12-15 12-28 12- 1	12- 1 12- 3 11-18	The General Bond Fund 7c The Fully Administered Fund 8c The Common Stock Fund 12c	3c 14c 13c	11-30 11-15 11-30 11-15 11-30 11-15	6% preferred (s-a) International Paper Co., com. (quar.) Stock dividend	60c 75c 5%	1-14 12-16 12-16	12-17 11-19 11-19
4½% A, B and C preferred (quar.)	\$1.121/2	12- 1	11-18	The Common Stock Fund 12c Tobacco Shares 8c Utilities Shares 10c	10c	11-30 11-15 11-30 11-15	\$4 preferred (quar.) International Petroleum Ltd. (quar.)	\$1 †25c	12-16 12-14	11-19
Flying Tiger Line, Inc., 5% pfd. A (s-a) Foote Mineral Co. (stock div.)	25c 200%	12- 6	11- 1 11-10	Greer Hydraulics, Inc. (quar.) Gulf Cities Gas Corp. class A (quar.)	10c 10c	12- 1 11-20 12- 7 11-24	International Power Co., Ltd., 5½ % 1st pre- ferred (entire issue called for redemption			17
Forbes & Wallace, class B (quar.) Ford Motor Co. (Canada), Ltd.—	25c		11-24	Gulf Mobile & Ohio RR. Common (quar.)	50c	12-16 11-26	dividend) International Products Corp. (quar.)		12- 6 12-15	11-26
Class A (quar.) Class B (quar.) Ford Motor Co., Ltd. (interim)	‡75c		11- 5 11- 5 10-22	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.25	12-16 11-26 3-10-55 2-18 6-13 5-24	International Resistance Co. (quar.)International Silver Co	5c	12-15 12- 1 12- 1	11-15
Foremost Dairies Inc., common (quar.) 4% convertible preferred (quar.)	15c \$1	1-3-55 1-3-55	12-14 12-14	Stock dividend Gulf Power, 4.64% preferred (quar.)	50c	12-10 10-22 12-10 10-22	Special	30c 30c	1- 3 12- 1	12- 3 11- 5
4½% preferred s f series (quar.) Formula Fund of Boston—	561/4C	1-3-55	12-14	Gulf States Utilities, com. (quar.)	35c	1- 3 12-15 12-15 11-22	Common (increased) \$1.40 convertible preferred (quar.)	40c 35c	12- 1 2-1-55	11-10 1-14
Beneficial interest Fort Pitt Bridge Works (quar.) Fort Worth Steel & Machine Co.—	12c 25c	11-26 12- 1	11-15	\$4.20 preferred (quar.) \$4.40 preferred (quar.)	\$1.05 \$1.10 \$1.11	12-15 11-22 12-15 11-22 12-15 11-22	Interstate Engineering Corp. (quar.)		11-30 12- 1	11-15 11-17
Initial (quar.) Foster-Wheeler Corp. (year-end)	40c	12-15	11-20 11-15	\$4.44 preferred (quar.) \$4.50 preferred (quar.) \$2.50 gypsum Lime & Alabastine of Canada, Ltd.		12-15 11-22	Intertype Corp. (quar.)	17½c 35c	12-20 12-15	12- 4 12- 1
French (Fred F.) Investing Co., 7% pfd	62½c \$3	12- 1	11-15 11-12 12- 1	Hackensack Water Co. (quar.)	‡50c 50c	12- 1 11- 1 12- 1 11-17	Stock dividend	2½% ‡75c 1	12-15 -15-55	12- 1 12-15
Frontier Refining Co., common (quar.) 7% preferred (quar.) Eruehauf Trailer Co., common (quar.)	\$1.75	12- 1	11-15 11-15	Hahn Brass, Ltd.	\$25c 37½c 50c	1- 3 12-10 12- 1 11-15 12-10 11-26	Common (quar.)	30c 60c	1-3 1-3	12-15 12-15
Stock dividend on common	2% 2%	12-30 3-30-55	12-10 3-10	Halliburton Oil Well Cementing Co. (quar.)  Quarterly  Hamilton Cotton Co., Ltd., com. (quar.)		3-10-55 2-25 12- 1 11-10	1.30% preferred (quar.)  Iowa-Illinois Gas & Electric Co. (quar.)	53 <sup>3</sup> / <sub>4</sub> c 45c	1- 3 12- 1	12-15 11- 5
Stock dividend on common	2 % 2 %	6-30,55 9-30-55	6-10 9- 9	5% preferred (quar.) Hamilton Watch Co., common (quar.)	‡\$1.25 25c	2-15-55 2- 4 12-15 11-26	Iowa Power & Light Co., common (quar.) 3.30% preferred (quar.) 4.40% preferred (quar.)	82 1/2 C	12-27 1-3-55	11-26 12-15
4% preferred (quar.) Fundamental Investors Inc. (stock div.)	100%	11-28	11-15 11- 8 11-19	4% preferred (quar.)	\$1 25c	12-15 11-26 12-10 11-22	4.35% preferred (quar.)	\$1.083/4	1-3-55 1-3-55 12- 1	12-15 12-15 11-15
Gair (Robert) Co. (quar.) Gardner-Denver Co., common (quar.) Gary (Theo.) & Co., common	50c 30c	12- 2 12-15	11-12 11-18	41/4% preferred (quar.) 41/2% preferred (quar.) Hammond Organ Co. (quar.)	\$1.06 1/4 \$1.12 1/2 35c	1- 3 12-10 1- 3 12-10 12-10 11-26	Iowa Public Service Co., common (quar.)  Stock dividend (subject to approval by stockholders)  3.75% preferred (quar.)	100%	12-13	11-30
Participating common	30c	12-15 12-15	11-18 11-18	Extra Hancock Oil Co., class A (quar.)	50c 15c	12-10 11-26 11-30 11-12	3.75% preferred (quar.) 3.90% preferred (quar.) 4.20% preferred (quar.)	93% c 97% c \$1.05	12- 1 12- 1 12- 1	11-15 11-15 11-15
\$1.60 1st preferred (quar.)	30c 40c	1- 3	11-18 12- 1 11- <b>15</b>	Class B (quar.) Hanna (M. A.) Co., \$4.25 preferred (quar.)	\$1.061/4	11-30 11-12 12- 1 11-15 12-31 12-15	\$1.76 convertible preferred (quar.)	30c 44c	12- 1 12- 1	11-15 11-15 11-15
General America Corp., (quar.)	\$1.25	12-15 12- 1	12- 1 11-15	Hanson-Van Winkle-Munning Co. (quar.) — Harbison Walker Refractories Co.— Common (quar.)	15c	12-31 12-15 12- 1 11-10	134% preferred (quar.) Iron Fireman Mfg. Co. (quar.)	35%c 15c	12- 1 12- 1	11-15 11-10
General American Oil of Texas, com. (quar.) Stock dividend 6% convertible preferred (quar.)	196	1-2-55 11-19	12- 3 10-29	6% preferred (quar.) Harnischfeger Corp., common (quar.)	\$1.50 40c	1-20-55 1- 5 1-3-55 12-20	Jack & Heintz, Inc., 4% preferred (quar.)  Jacksonville Gas (quar.)  Jamaica Public Service, Ltd., com. (quar.)		1-2-53 11-15 1- 3	12-15 11- 5 11-30
General Cigar Co., Inc., 7% pfd. (quar.) General Contract Corp., com. (quar.)	51.75		12- 3 11-15 12- 9	5% 2nd preferred (quar.) Harris (A.) Co., 5½% preferred (quar.)	\$1.371/2	1-3-55 12-20 2- 1 1-20	7% preferred (quar.)	x‡\$1.75 45c	1- 3 1- 3 12-10	11-30 11-30 11-19
5% pfd. (\$100 par) (quar.)	\$1.25 25c	1- 2-55 1- 2-55	12- 9 12- 9 12- 9	Harshaw Chemical Co., common (quar.) 4½% convertible preferred (quar.)	\$1.12 ½	12-10 11-26 1- 3 12-17	5% preferred A (quar.)	\$1.25 \$1.25	12-31 12-31	12-15 12-15
General Dynamics Corp.—	. 15c	1- 2-55	12- 9	Hart, Schaffner & Marx (quar.)————————————————————————————————————	483/4C	11-16 10-21 12- 1 11-15	5% preferred C (quar.) Jantzen, Inc., 5% preferred A (quar.)	\$1.37½ \$1.25	12-31 12- 1	12-15 11-25
\$2 convertible preferred (entire issue called	\$1	1-10	12-14	Hawaiian Pineapple Co., Ltd. (quar.) Hazel-Atlas Glass Co. (quar.)	20c 30c 5c	11-24 11-12 1-3 12-17 12-15 11-15	Jefferson Lake Sulphur Co. (increased) Jewel Tea Co., common (quar.) Special	40c 20c	12-20	11-24 12- 6 12- 6
for redemption on Dec. 17 at \$51.25 per share plus this dividend). Convertible to Dec. 6)		12-17	1 1 1 h	Heinz (H. J.) Co., 3.65% pfd. (quar.)——— Hercules Powder Co., 5% preferred (quar.)——	91 1/4 c \$1.25	1- 3 12-17 11-15 11- 1	3%% preferred (quar.) Johnson & Johnson (quar.)	93¾c 35c	2-1-55 12-11	1-18 11-23
General Finance Corp., common (quar.) 5% preferred "A" (s-a)	17½c	12-17 12-15 5-25-55	12- 1 5-10	Hershey Chocolate common (quar.)	50c 531/8c	12-15 11-24 2-15 1-25	Extra  Jones & Laughlin Steel Corp., com. (quar.)	25c 50c	1-11 12-28	12-23 12- 3
4% convertible preferred "C" (s-a)	\$1	11-24		Hettrick Mfg. Co., common	20c	12-15 12- 8	5% preferred A (quar.)	\$1.25	1-2-55	12- 3

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سعم	Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Per Share		Holders of Rec.	Name of Company	Per	When	Holden
1	Kaiser Aluminum & Chemical, com. (quar.) 5% preferred (quar.) Kalamazoo Vegetable Parchment Co. (quar.)	32½c 62½c 25c	11-30 11-17 12- 1 11-18 12-10 12- 1	Marathon Corp., common (quar.) 5% preferred (quar.) Marchant Calculators, Inc. (quar.)	30c \$1.25	11-30 1-3-55	11- 5 12-20	Mutual Trust (62c from accumulated real-		Payable	of Rec.
i de la compania del compania de la compania del compania de la compania del compania de la compania de la compania de la compania del compania de la compania de la compania de la compania del compania	Special  Kansas City Power & Light Co.—  3.80% preferred (quar.)	15c	12-10 12- 1	tion, Ltd. Ordinary (from sales of stock-		12-15	11-30	of gain in sale of sec; )	71c	11-26	11-12
	4% preferred (quar.)	95c \$1 \$1.05	12- 1 11-12 12- 1 11-12 12- 1 11-12	holders subscription rights)  Marine Midland 4¼% conv. preferred (entire issue called for redemption on Nov.	18c	11-17	11- 5	Nashville, Chattanooga & St. Louis Ry.— Quarterly National Acme Co. (quar.)	\$1	12-10	12-1
	4½% preferred (quar.)	\$1.12½ 75c 50c	12- 1 11-12 12-15 11-30 1-15 12-31	(Conversion privilege expires on Nov. 22, 1954)	230	11-23		National Aluminate Corn (increased outer)		11-23 11-23 12-10	11-9
	Katz Drug Co. (quar.)  Kawneer Co. (quar.)  Kellogg Co., common (quar.)	25c 40c 25c	12-15 11-30 12-17 12- 3 12- 3 11-15	Marquettte Cement Mfg. Co. (increased)	15c 60c	11-26 12- 6	11-16 11-22	Extra National Automotive Fibres, Inc. (quar.) National Biscuit Co., common (quar.)	10c 25c	12-10 12- 1 1-14-55	11-19 11-19 11-10
	Extra 31/2 % preferred (quar.)	25c 87½c	12- 3 11-15 1-3-55 12-15	Martin (Glenn L.) Co. (resumed)	\$2.50 5c \$1	12-15 12-13	11-19 12- 1 11- 8	National By-Products	\$1.75 20c	11-30 11-27	12-14 11- 9 11-10
	Kendall Co., common (quar.) \$4.50 preferred (quar.) Kent-Moore Organization, Inc. (quar.)	15c	12- 1 11-15 1- 3 12-15 12- 1 11-17	Stock dividend	10% ‡\$1.25	12-15 1- 3	11- 8 12-15	National Container Corn (Del.)	2%	12-31 12-30	12-3 12-25
	Extra Kentucky Utilities, common (quar.) 4% preferred (quar.)	20c 30c \$1.18 <sup>3</sup> / <sub>4</sub>	12- 1 11-17 12-15 11-26 12- 1 11-15	5½% convertible preferred (quar.) Maryland Casualty Co.— \$2.10 prior preferred (quar.)		Mr. Carlo	11-15	Common (quar.) \$1.25 preferred (quar.) National Cylinder Gas Co., com. (quar.)		12-10 12-10 12-10	11-19
	Kerite Company (quar.) Kern County Land Co. (quar.) Extra	60c 50c 25c	12-15 12- 1 12- 4 11-15 12- 4 11-15	Mascot Oil Co. (quar.) Extra Masonite Corp. (quar.)	1c 4c	12- 6 12- 6	11-15 11-15	41/4 preferred (quar.) 41/4 preferred (quar.) National Dairy Products Corp.		12-1 12-1	11-15 11-15 11-15
	Kerr-Addison Gold Mines, Ltd. (quar.) Kerr-McGee Oil Industries Inc., com. (quar.) \$1.20 convertible preferred (quar.)	‡20c 15c	12-30 11-30 12-1 11-15	Quarterly	25c 30c	11-30 11-15	11-15 11- 4	New common (initial) National Distillers Products Corp. Common (quar.)	40c		11-17
	Keyes Fibre Co., common (quar.) \$3 class A (quar.) Keystone Steel & Wire Co. (quar.)	50c 75c	12- 1 11-10 2-1-55 1-11	Extra Massey-Harris-Ferguson, Ltd. (quar.) Master Electric Co. (quar.)	30c \$15c 40c	11-15 12-15 12-10	11- 4 11-19 11-26	National Drug & Chemical Co. of Canada,		12-15	11-12 11-15
	Kings County Lighting Co. (quar.)  Kingston Products Corp. (s-a)	20c 10c	12- 4 11-12 12- 1 11-17 12-15 11-15	Maxson (W. L. Corp. (quar.)  May Department Stores Co., com. (quar.)  \$3.75 preferred (quar.)	15c 45c 93¾c	12- 1 12- 1 12- 1	11-19 11-15 11-15	National Food Products (quar.)	\$15c		11-5 11-5
	Kinney (G. R.) Co., common (quar.)  Special  \$5 prior preferred (quar.)		12-24 12-10 12-24 12-10 12-6 11-10	\$3.75 preferred (1947 series) (quar.) \$3.40 preferred (quar.) Mays (J. W.), Inc. (quar.)	93%c 85c	12- 1 12- 1	11-15 11-15	National Gypsum Co., com. (increased quar.)	10c 50c	12-10	11-29 11-29 12-10
	Knudsen Creamery Co., common (quar.) 60c preferred (quar.) Koehring Co. (quar.)	15c 15c 55c	12-14 12- 2 11-25 11-15 11-30 11-15	McCord Corp., common (quar.)	17½c ‡25c 50e	1- 3 11-30 11-30	12-20 10-30 11-16	National Hosiery Mills, Ltd., class A (quar.) National Lead Co. 7% place A pfd (quar.)	\$1.12½ \$5c	12- 1	12-10 11-18 12- 3
	Koppers Co., Inc., common (quar.)  Extra  4% preferred (quar.)	50c 50c	12-21 12- 1 11-23 11- 5	\$2.50 preferred (quar.)  McCormick & Co. (quar.)  McGraw Electric Co. (quar.)	62½c 35c 75c	12-30 12-10 12-10	12-15 11-19 •11-24	National Life & Accident Insurance (Tenn.)  Quarterly  Natural Resources Fund, Inc. (23c from net	\$1.75 12½c	12-15 12- 1	11-19
	Kress (S. H.) & Co. (quar.)	40c 75c	1-3-55 12- 1 12- 9 11-16 12- 1 11-15	Stockholders will vote at a special meet- ing to be held on Jan. 11 on a di-	\$1	12-10	11-24	investment income) and 2c from net	25c	44012.5	11-16
•	Kroger Co., common (quar.) Year-end 6% first preferred (quar.)	45c 20c \$1.50	12- 1 11-10 12- 1 11-10 1-3-55 12-15	rector's proposal to split the common shares on a two-for-one basis.  McIntyre Porcupine Mines (quar.)	‡50c	12- 1		National Rubber Machinery Co. (quar.) Year-end National Shirt Shops Inc. (Del.) (quar.)	30c 15c	12-17 12-17	12- 3 12- 3
	La Consolidada, S. A.— American preferred shares	\$1.75	2-1-55 1-15 11-23 11-15	Extra McKesson & Robbins, Inc. (quar.) McLean Trucking Co., preferred (s-a)	1\$1 62½c	1-3-55 12-14	11- 1 11- 1 12- 1	New common (initial quar.)	20c	11-26	11-19
	La Luz Mines, Ltd. (s-a)  La Salle Extension University (quar.)	10c ‡5c	1- 5 1- 3 12-10 11-18	Stock dividend	\$3 50c 2½%	12- 1 12- 1 12- 1	11-16 11- 5 11- 5	Stock dividend	40c 2%	12- 1 12-21	11-26 11-16 11-16
	La Salle Wines & Champagne (quar.)  Lake Du Fault Mines, Ltd.  Lake Superior District Power Co.—	5c	-10-55 12-24 11-19 11- 9 12-10 11-17	Meadville Telephone, 5% preferred (s-a) Medusa Portland Cement Co. (year-end)	\$1.06 1/4 62 1/2 C	12- 1 1- 3 -12-20	11- 5 12-15 11-12	Year-end (quar.)	20c	12-15 12-15	11-26 11-30 11-30
	Common (quar.)	50c \$1.25	12- 1 11-15 12- 1 11-15	Mercantile Stores Co. (quar.)	\$1.18¾ 25c 45c	12- 1 12-15	11-19 11-17	New England Insurance Go. (quar.)	\$1 2.c	12-15 1- 3	12- 1 12-15
	7% preferred (quar.)	‡\$1.75 ‡40c	12- 1 11- 2 12- 1 11- 2	Metal Textile Corp., common (quar.)	50c 10c	12- 1 12- 1	11-15 11-18 11-19	New York, New Haven & Hart, ord RR.			11-30 11-19
	Class B (quar.) Lamson (M. H.) Inc. (quar.)	‡15c ‡15c	12-31 12-18 12-31 12-18	\$3.25 participating preferred (quar.)	25c 81 1/4 c 10c	1- 3 12- 1 12- 1	11-19 11-19 11-19	N. Y. State Electric & Gos			11-22
	Lane Bryant, Inc. (quar.) Lane-Wells Co. (quar.) Lanett Bleachery & Dye Works	10c 25c 40c	12- 1 11-18 12- 1 11-15 12-15 11-17	Metal & Thermit Corp.,, common (quar.)	25c 50c 25c	1- 3 12-10 12-10	11-19 12- 1 12- 1	3%% preferred (quar.) \$4.50 preferred (quar.) 4½% preferred (1949 ser.) (quar.) Newberry (J. J.) Co. (quar.) Newfoundland Light & Power Co. Ltd.	93¾c \$1.12½ \$1.12½	1-2-55 1-2-55 1-2-55	12-3 12-3 12-3
	Extra	25c ‡20c ‡10c	12-15 12- 1 12- 1 11- 1 12- 1 11- 1	Metals Disintegrating, common (quar.)	\$1.75	12-22 11-30	12-10 11-19	Common (quar.)			11-26
	Lea Fabrics, Inc. (quar.) Lear, Inc., common 5% preferred (s-a)	37½c 15c 12½c	11-30 11-10	Metropolitan Brick, Inc. (quar.) Extra Metropolitan Edison, 3.80% pfd. (quar.)	15c 10c	12-16	11-19 11-16 11-16	Newport News Shipbuilding & Dry Dock—	‡\$1.25	12- 1	11-10 11-10
	Lees (James) & Sons (quar.) Lehigh Portland Cement Co. (quar.)	50c	12- 3 11-20 12- 1 11-15 12- 1 11- 5	3.90% preferred (quar.)	96 1/4 c	1-2-55 1-2-55 1-2-55	12- 3 12- 3 12- 3	Noranda Mines Ltd (year and)	\$1		11-15 11-18 11-19
	Leslie Salt Co. (quar.) Lester Engineering (initial) Le Tourneau (K. G.) Inc. (quar.)	40c 15c	12-15 11-15 12- 1 11-15	4.45% preferred (quar.)		1-2-55 1-2-55	12- 3 12- 3 11-24	Norfolk Southern Ry. Co. (quar.) Norfolk & Western Ry., common (quar.) Extra	75c	12-10	12- 1 11-10 11-10
	Life & Casualty Insurance (Tenn.)	25c ‡4c 15c	12-1 11-10 12-15 11-30 12-10 11-12	Michigan Surety Co.  Micromatic Hone Corp. (quar.)  Mid-Continent Petroleum Corp. (quar.)	75c 25c 75c	12-10 12-10	11-15 12- 1	Extra North American Car Corp. com (2002)	15c 18c	12-30 12-30	11-30 11-30 11-23
	Libbey-Owens-Ford Glass Co. (Increased) Libby, McNeil & Libby, common (quar.) 5% preferred (quar.) Liberty Life Insurance (Greenville, S. C.)	75c 15c \$1.311/4	12-10 11-26 12- 1 11-10 12- 1 11-10	Middle States Telephone Co. of Illinois—	25 <sub>0</sub>	12-13	11-12 11-12	\$2 conv. preferred (quar.) North American Cement, class A (quar.) Class B (quar.) North American Co	50c 1	-3-55 12-15	12- 1 12- 1
	Life Savers Corp. (quar.)	25c 40c	12-31 12-23 12- 1 11- 1	Midland Oil Corn et corn	30c 75c 25c	12- 1	11-17 11-12 12- 1	Third and final liquidating distribution of	15c	12-15	12- 1
	Extra	\$1 \$1 \$1	12- 1 11- 1 12- 1 11-10 12- 1 11-10	Mid-West Abrasive Co. (quar.) Mid-West Refineries, Inc. \$1.50 conv preferred (quar.)	10c 37½c		11-15 11-30	one share of Union Electric Co. of Missouri common for each share of North American Co. common surrendered.	1-	20-55	
	\$1.50 preferred (quar.) Lincoln Stores, Inc. (quar.)	50c 37½c	12-13 11-30 12-13 11-30	Mining Corp. of Canada, Ltd. (interim)	35c ‡50c	12-13	11-22 11-30	5½% preferred (quar.)	37½c 34%c	12-20 12-20	11-30 11-30 12-27
	Lindsay Chemical Co., new com. (initial) Link Belt Co. (quar.) Lion Oil Co. (quar.)	60c	12-1 11-18 11-22 11-5 12-1 11-3	Minnesota Mining & Mfg. Co., com. (quar.)	60c 35c	12-12	11-19 11-20	Extra.	25c 25c	12-10 12-10	11-19 11-19 11-18
	Extra	20c 30c	12-15 11-30 11-30 11- 8 11-30 11- 8	Minnesota Power & Light Co., com. (quar.) 5% preferred (quar.) Mission Corp. (stock dividend) (one share of	\$1 30c \$1.25	12- 1	11-20 11-12 12-15	North Shore Gas Co. (Ill.) (quar.)	35c 85c	12-10 12- 1	11-19 11-12
	Liquid Carbonic Corp., com. (quar.) 3½% preferred (quar.) Liquidometer Corp.	87½c	12- 1 11-15 12- 1 11-15 12-10 11-15	Mission Development for each six shares held) Missiosippi Power, 4.60% preferred (quar.) Missouri Kansas Pine Line Co		11-22	10-22	Northern Natural Gas Co common (sure)	60c	3-14 12-27	11-15 2- 7 12- 1
	Little Miami RR. Original (quar.) Original (quar.) Special guaranteed (quar.) Special guaranteed (quar.)	\$1.10 \$1.00 3	12-10 11-18	Common (increased)	\$1.15 65c		12-15 11-30	5½% preferred (quar.)  Northern Ohio Telephone (quar.)  Northern Oklahoma Gas (s-a)	32 ½ C 1	-3-55	12-17 12-17 11-10
		50c 3	-10-55 2-18 12- 1 11- 3	Missouri-Kansas-Texas RR.—	31/4c \$1.25	12-16	11-30 12-16	5½%—1st preferred (quar.)	‡69c	12-15	11-25 11- 5
	Class B (quar.) Local Finance Corp. (R. I.), pfd. (quar.) Lockhed Aircraft Corp. (increased) Special	11 1/4 c 60 c	12-1 11-15 12-11 11-19	Extra Stock dividend	50c	11-26 11-26	10-29 10-29	Northwestern Public Committee	52½c	11-26 12- 1	11- 5 11-15 11-15
	Lock Joint Pine Co. common (monthly)	5% 1 \$1	12-11 11-19 -24-55 11-19 11-30 11-20	Missouri IItilitios Co. (quar.)	20% 45c 31c	12-13 12- 1	10-29 11-26 11-12	4½% preferred (quar.) 5½% preferred (quar.) Norwich Pharmacal Co. (quar.) Nova Scotia Light & Power Co., Ltd.— 4% preferred (quar.)	\$1.31 ¼ 30c	12- 1	11-15 11-12
	Common (monthly)  8% preferred (quar.)  Lone Star Gas Co., com. (quar.)	\$1	12-31 12-21 1-2-55 12-22 12-13 11-26		\$1.25 ‡31¼c ‡75c	1- 3	11-12 12-15 11-15	41/2 % preferred (quar)	‡\$1.13	12- 1	11- 4 11- 4
	4.75% conv. pfd. (quar.)  Long-Bell Lumber (Md.) class A (accum.)  Long-Bell Lumber (Mo.) (quar.)	\$1.183/4 38c	12-15 11-26 12-1 11-18 12-1 11-1	Modern Containers, Ltd., common (s-a) Class A (quar.)  Molson's B (quar.)  Class B (quar.)	‡50c ‡25c ‡20c	12- 3 1- 3	11-19 12-20 11-25	Oak Mfg. Co. (quar.) Ogilvie Flour Mills Co., Ltd., com. (quar.) 7% preferred (quar.)	‡25c	1- 3	12- 1 12- 1 11- 8
	Capital gains dividend  Louisville & Nashville RR. (quer)	\$1.32	11-26 11- 1	Monarch Machine Tool (quar.)	\$20c 30c 30c	12-16 12- 1	11-25 11-19	Ohio Match Co., common (quar.)	121/20	11-26	11-15 11-12 11-12
	Lowney (W. M.) Co., Ltd. (quar.)	\$1 \$25c 1	12-13 11- 1 -14-55 12-15	Monroe Loan Society, 5½% preferred (quar.)	\$1.50 34%c	11-27 12- 1	11-19 11-20 11-26	Ohio Power Co., 4½% preferred (quar.)	750 \$1.12½	12-10 12- 1	11-12 11- 8 11- 8
	Lunkenheimer Co. (quar.)  Lynch Corp. (quar.)  Lyon Metal Products (quar.)	40c 15c	12-15 12- 1 12-10 12- 3 12-10 11-24	\$3.85 preference series C (quar.)	62½c 96¼c 96¼c	12- 1 3- 1	11-24 11-10 2-10	4.08% preferred (quar.)  Ohio Service Holding Corp.  Ohio Valley Gas (Texas) (year-end)	\$1.02	12- 1 12- 1	11- 8 10-31
	Macassa Mines Itd	15c 90c ‡3c	12-10 11-30 12-31 12-15 12-15 11-16	43/4 % preferred (quar.)	37½c \$18¾c \$\$1.19	12- 1	12- 1 10-29 10-29	Okonite Co. (stock dividend)Old Town Corp., 40c pfd. (quar.)	5%	12- 1	11-16
	Mackinnon Structural Steel Co., Ltd.—	25c	12- 1 11-16 12-15 11-30	Morris Plan Corp. of America— Common (quar)	\$2.50 5c	12-10	11-30	Olin Mathleson Chemical Corp., common 44% preferred (quar.) 4% convertible preferred (quar.)	50c 1 \$1.061/4	2-15	12-15 12- 1 11- 5
	Macmillan Co., common (quar.)	30c 25c	11-26 11-15 11-24 11- 8	\$2.25 preferred series A (quar.) Morrison-Knudsen Co. (quar.)	10c 561/4c	12-10 2- 1	11-19	Olympia Brewing Co	200 1	3- 1 11-27	2- 4 11-16
	Extra Magma Copper Co. (stock divided)	25c 25c	12- 3 11-15 11-24 11- 8	Motor Wheel Corp. (quar.)	\$1	11-29	11-15 11-12 11-17	Omar, Inc., 4½% preferred (quar.) 4½% preferred A (quar.) Omnibus Corp.	\$1.12½ 1		11-10 11-10 12-10
	Magor Car Corp. (quar.)	37½c 40c	12- 1 10-28 12-15 11-24 12-17 12- 2	Mount Vernon Woodburn May	3c	11-30	11-17 11-10 12- 1	Onondaga Pottery Co. (quar.) Ontario Jockey Club, Ltd. (s-a)	25c 1	2-10	11-20
	Mailman Corp., Ltd.— Convertible priority shares (quar.)  5% preferred (quar.)	\$25c	12-10 11-30 1- 5 12-16	Mountain Fuel Supply Co. (quar.)	\$3.50 25c	12-20 12-13	12-15 11-22	O'okiep Copper Co. Ltd.	‡\$3 1		
	Maine Central RR. Co., 5% pfd. (accum.)_ Malartic Gold Fields, Ltd. (interim)		1-31 1-19 12- 1 11-16	Munson Line, Inc. (year-end)	26 1/4 C		11-10 11-10	A dividend of 10 shillings on the ordinary shares. The dividend will amount to approximately \$1.40 per share to			. 7
	4½% convertible professed (quar.)		1- 2 12-15 12-10 11-15 2- 1 1-14	Murray Corp. of America	37½c 50c	12- 1 12-16		Union of South Africa non-resident shareholder's tax at the rate of 7.2 will be deducted	\$1.40 1	9_1A -	19. 2
*	Manhattan Shirt Co. (quar.) Maple Leaf Milling Co., Ltd. (s-a)			4% preferred (quar.)  Muskegon Motor Specialties Co.— \$2 class A preferred (quar.)	50c	1-3-55	12-22	Stock dividend	51.40 1 17½c 1- 5% 2-1	2-55 - 1	12-15
4				(quar.)	500	12- 2	11-15	Orpheum Building Co. (s-a)	20c 1		

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Holders Of Rec.

11-12 12-1 11-8 11-9 11-19 11-19 11-10 11-10 11-10 11-10 11-10 11-15 11-15 11-15 11-15 11-15 11-15 11-19 11-16 12-2 11-19 11-10

111-22 122-3 122-3 11-26 11-10 11-15 11-18 11-19 12-1 11-10 11-10 11-30 11-30 11-23 12-1

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Name of Company	Per When Holders Share Payable of Rec.	Name of Company	Per When Holders Share Payable of Rec.	Name of Company	Per When Holders Share Payable of Rec.
Oswego Falls Corp., com. 2nd pfd. (entire issue called for redemption on Dec. 15 at \$32.75 per share plus this dividend)	61/4c 12-15	Public Service Co. of Indiana, com. (quar.) 3½% preferred (quar.) 4.32% preferred (quar.)	50c 12-1 11-15 87½c 12-1 11-15 27c 12-1 11-15	Sears Roebuck & Co. (quar.) Extra Securities Acceptance Corp., common	60c 1- 3 11-26 60c 1- 3 11-26 10c 1-2-55 12-10
5% convertible second preferred (quar.) Otter Tail Fower Co., common (quar.)	37½c 12-1 11-15 37½c 12-10 11-15 90c 12-1 11-15	4.16% preferred (quar.)  Public Service Co. of New Mexico—  5% preferred A (quar.)	26c 12- 1 11-15 \$1.25 12-15 12- 1	5% preferred (quar.) Seeger Refrigerator Co. (quar.) Seminole Oil & Gas, 5% pfd. (accum.)	31¼c 1-2-55 12-10 65c 12-10 11-19 12½c 12-1 11-20
Outboard Marine & Mfg. Co. (quar.)	\$1.10 12-1 11-15 25c 11-26 11-1 \$1 12-5 11-17	Public Service Electric & Gas— \$1.40 preference common (quar.)——— 4.08% preferred (quar.)————	35c 12-23 11-30 \$1.02 12-23 11-30 \$1.04 \(\frac{1}{2}\) 12-23 11-30	Seneca Falls Machine Co	5c 12-20 12-10 25c 12-15 11-24 22c 12-15 11-24
Oxford Paper Co., \$5 preferred (quar.)	\$1.25 12-1 11-15 15c 12-10 11-30 5% 12-27 12-13	4.18% preferred (quar.)  Puget Sound Power & Light (quar.)  Pure On co., common (quar.)	\$1.04 \( \frac{1}{2} \) 12-23 \\ 11-30 \\ 41c  115  10-27 \\ 50c  12-1  11-5 \\ \$1  12-1  11-5 \\ \$1  12-1  11-5	Shawinigan Water & Power Co., com. (quar.)  4% preferred A (quar.)  4½% preferred B (quar.)	\$56 1/4 c 1-3-55 12- 2
Pacific Clay Products (quar.) Pacific Coast Mortgage Co. (liquidating) Pacific Finance Corp. (quar.)	20c 12-15 12-3 \$10 12-10 11-10 50c 12-1 11-15	Extra 5% preferred (quar.)  Pyramid Electric Co. (quar.)  Quaker City Fire & Marine Insurance—		Sheaffer (W. A.) Pen Co. (quar.) Extra Sheller Mfg. Corp. (quar.)	30c 11-25 11-15 37½c 12-13 11- 5
Pacific Gas & Electric, 6% preferred (quar.) Pacific Greynound Lanes, com. (year-end) 5% preferred (quar.)	37½c 11-15 10-25 \$4 12-20 12-10 \$1.25 1-3 12-20 \$1.50 12-1 11-15	Increased quarterly Quaxer State oil Reining Corp. (quar.) Quebec Power Co. (quar.)	25c 12-17 11-15 50c 12-15 11-26 30c 11-25 10-15	Sherwin-Williams Co., 4% pfd. (quar.) Signal Oil & Gas Co., class A (quar.) Stra Stock dividend	\$1 12-1 11-15 15c 12-10 11-15 10c 12-10 11-15 5% 12-10 11-15
Paci, ic Lumber Co. (quar.) Year-end Pacific Tin Consolidated Corp. (year-end) Pacific Western Oil Corp., 4% pfd. (quar.)	\$1.50 12-1 11-15 \$2 12-1 11-15 20c 12-10 11-26 10c 12-1 11-12	Quarterly Quemont Mining, Ltd. (interim) R & M Bearings Canada Ltd., class A (quar.)	30c 1-5-55 1-15 \$75c 12-30 11-30 \$28c 1 2-55 12-15	Class B (quar.) Extra Signode Steel Strapping Co., com .(increased)	15c 12-10 11-15 10c 12-10 11-15 30c 12-1 11-8
Panour Forcapine Mines, Ltd.  Pan American World Airways, Inc.  Panhandle Eastern Pipe Line Co.—	‡3c 12-15. 11-18 20c 12-17 11-26	Radio Corp. of America, common (quar.) \$3.50 conv. 1st preferred (quar.) Rath Packing Co. (quar.)	25c 11-22 10-15	Stock dividend 5% preferred (quar.) Silverwood Dairies Ltd., class A (quar.)	5% 12- 1 11- 8 62½c 12- 1 11- 8
Common (quar.)  4% preferred (quar.)  Paramount Pictures Corp. (quar.)	62½c 12-15 11-30 \$1 1-2-55 12-15 50c 12-14 11-29	Ray-O-Vac Co. (quar.)  Raymond Concrete Pile Co. (quar.)  Rayonier, Inc. (quar.)	50c 11-15 10-29	Class B (quar.) Simmons Co. (year-end) Simon (H.) Sons, Ltd., 5% pfd. (quar.)	\$15c 1-3-55 11-30 \$1 12-13 11-29
Park Sheraton Corp	2½c 1-2-55 12 15 25c 12-1 11-15 30c 11-24 11-17	Reading Co., 4% non-cum, 1st pfd. (quar.) Reading Tupe Corp., com. (stock dividend) Semi-annual	50c 12-19 11-18 10% 12-1 11-10 10c 1-3-55 12- 2	Simonds Saw & Steel Co	\$1.20 12-15 11-19 30c 11-26 11-12 10c 11-26 11-12
Class B (quar.) Parkersburg-Aetna Corp., com. (reduced) \$5 preferred (quar.)	30c 11-24 11-17 7½c 12-1 11-19 \$1.25 12-1 11-19	50c participating class A (quar.) Remington Arms Co., Inc., common 6% preferred (s-a) Remington Rand, Inc., common (quar.)	12½c 1-3-55 12- 2 40c 12-15 11-19 \$2.25 12-15 11-19 25c 1-3-55 12- 9	Simpson's, Ltd. Sinclair Oil Corp. (quar.) Singer Mfg. Co. (quar.)	65c 12-15 11-15 50c 12-13 11-15
Parkview Drugs, Inc., 35c partic pfd. (quar.) Patican Co., Ltd. Pato Consolidated Gold Dredging, Ltd.	834c 11-15 11-1 †15c 12-28 12-14 ‡10c 12-17 12-1	\$4.50 preferred (quar.)	\$1.12½ 1-3-55 12-9 \$5c 12-15 11-16	Sisco Gold Mines, Ltd. (interim)  Skelly Oil Co. (quar.)  Sloane (W. J.), 4½% prior pfd. (accum.)  Smith (S. Morgan) Co. (quar.)	\$\frac{12c}{45c}\$ 12-20 12-6 \$\frac{45c}{12-3}\$ 11-1 \$\frac{11-2\frac{1}{2}}{25c}\$ 11-30 11-24 \$\frac{11-26}{11-26}\$
Interim Extrī Peerless Cement Corp. (quar.) Special	‡40c 12-17 12-1 50c 12-10 11-24 25c 12-10 11-24	Extra Republic Aviation Corp.		Smith (T. L.) Co., 6% pfd. (quar.) Socony-Vacuum Oil Co. (quar.) Extra	15c 12-10 11-20 15c 12-10 11-19 50c 12-10 11- 5 25c 12-10 11- 5
Peerless Laundry Services, Ltd., com 7% prior participating preferred (quar.)_ Pend Oreille Mines & Metals Co	1c 11-20 11- 1 2c 11-20 11- 1 25c 12-28 11-30	Stock dividend Republic Insurance Co. (Texas)— Increased quarterly Revere Copper & Brass, Inc.—	40c 11-24 11-10	Sonotone Corp., com. (quar.) \$1.25 preferred (quar.) \$1.55 preferred (quar.)	5c 12-17 11-19 31 <sup>1</sup> / <sub>4</sub> c 12-31 12-3
Peninsular Telephone Co., common (quar.)_ \$1 preferred (quar.) \$1.32 preferred (quar.)	45c 1-3-55 12-10 25c 2-15-55 1-25 33c 2-15-55 1-25	Common (year-end) Common Revere Racing Association Inc. (quar.)	\$1 1-5-55 12-15 15c 1-17 1- 3	South Atlantic Gas Co., common (quar.) 5% preferred (quar.) South Bend Lathe Works (quar.)	17½c 1-3-55 12-15 \$1.25 1-3-55 12-15
\$1.30 preferred (quar.) Penn Controls, Inc Common	32½c 2-15-55 1-25 25c 12-15 12- 1	Reynolds Metals Co. (quar.) Year-end	25c 12-31 12-14 50c 1- 5 12-14	South Texas Development, class B Southern California Edison Co.— 4.68% preferred (quar.)	\$1 12- 1 10-26 25½c 11-30 11- 5
\$1.50 preferred class A (quar.) Penn Fruit Co., common (quar.) Common (stock dividend)	4% 12-15 10-20	Stock dividend  Reynoids (R. J.) Tobacco, common (quar.)  Common B (quar.)	60c 12-6 11-15	4.88% preferred (quar.) Southern Calif. Water Co., com (increased) 4% preferred (quar.)	18 <sup>3</sup> / <sub>4</sub> c 12- 1 11-15 25c 12- 1 11-15
4.60% preferred (quar.) 5% conv. pfd. (entire issue called for redemption on Nov. 15 at \$54.50 per share	57½c 12-1 11-19	Rheem Mfg. Co., common (quar.) 4½% preferred (quar.) Rhinelander Paper Co. (quar.) Rhodesian Selection Trust, Ltd.—	\$1.121/2 12-1 11-11	41/4 % preferred (quar.) 5.44 % preferred (quar.) Southern Co. (quar.)	34c 12- 1 11-16 20c 12- 6 11- 1
plus this dividend) convertible to Nov. 9 Pennroad Corp. (s-a) Pennsylvania Electric, 4.40% pfd. B (quar.) 3.70% preferred C (quar.)		American shares (final)  Rice Ranch Oil Co.  Richardson Co. (quar.)	2c 12-15 11-19	Southern Natural Gas Co. (quar.) Southern Ry. Co., com. (quar.) 5% non-cum. pfd. (quar.) Southern Utah Power Co.	62½c 12-15 11-15 62½c 12-15 11-15
4.05% preferred D (quar.) 4.70% preferred E (quar.) 4.50% preferred F (quar.)	\$1.01 12-1 11-10 \$1.17½ 12-1 11-10	Rico Argentine Mining Co	5c 11-29 11-15 60c 12-10 12- 1	Southland Paper Milis Southwestern Electric Service Co.— Common (quar.)	\$1 12-10 12-1
Pennsylvania Power Co., 4.24% pfd. (quar.) Pennsylvania RR. Co. (resumed) Peoples Drug Stores Inc. (quar.)	\$1.06 12-1 11-15 75c 12-6 11-8 50c 12-27 12-2	Rio Grande Valley Gas Co. (Texas)— Year-End Robbins & Myers, Inc.—		Southwestern Investment, com. (quar.) \$1 preferred (quar.) 5% conv. preferred (quar.)	20c 12- 1 11-12 25c 12- 1 11-12
Peoples Telephone, com. (quar.) 4½% preferred Perfect Circle Corp. (quar.)	\$1 12-1 11-20 25c 12-1 11-5	Common (increased quar.) Year-end \$1.50 participating preferred (quar.)	\$1.50 12-15 12-3 37½c 12-15 12-3	Southwestern Life Insurance (Dallas) — Quarterly Southwestern Public Service, com. (quar.)_	33c 12- 1 11-19
Stock Gividend  Perkins Machine & Gear Co.—  Common (stock dividend)	5% 12-10 12- 1	Robertson (H. H.) Co. (quar.)  Extra  Stock dividend  Robinson, Little & Co., Ltd., common (quar.)	\$1 12-10 11-15 10% 12-29 11-15	3.70% preferred (quar.) 3.90%; preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.)	97½c 2-1 1-20 \$1.03¾ 2-1 1-20
7% preferred (quar.) Permutit Co. (quar.) Extra Year-end	25c 1-12 12-27 15c 1-12 12-27	Class A preference (quar.) Rochester Gas & Electric Corp.— 4% preferred series F (quar.)	‡25c 12-1 11-15 \$1 12-1 11-15	4.25% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.) 4.36% preferred (quar.)	\$1.10 2- 1 1-20 \$1.15 2- 1 1-20
Peter Paul, Inc. (quar.) Petersburg & Hopewell Gas Co. Pfaudler Co. (quar.)	50c 12-10 11-12 15c 12- 2 11- 3	4.10% preferred series H (quar.) 4%% preferred series I 4.10% preferred series J (quar.)	\$1.02½ 12-1 11-15 \$1.18¾ 12-1 11-15 \$1.02½ 12-1 11-15	Southwestern States Telephone Co.— Common (quar.) \$1.32 preferred (quar.)	28c 12- 1 11-10
Pfizer (Charles) & Co., common (quar.)	25c 12-10 11-22 35c 12-10 11-22 87½c 12-30 12-9	Rockwell Spring & Axle Co. (quar.)  Rockwood & Co.—  5% preferred A (quar.)	\$1.25 1-3 12-15	Spalding (A. G.) & Bros., Inc. (quar.) Sparks-Witnington Co., 6% pfd. (quar.) Spear & Co., \$5.50 1st preferred (quar.)	\$1.50 12-15 12-3 \$1.37½ 12-1 11-15
4% 2nd preferred (quar.) Phelps Dodge Corp. (quar.) Year-end	65c 12-10 11-19 40c 1- 7 12-17	Rohm & Haas Co., common (quar.)  Stock dividend  4% preferred A (quar.)  Rolland Paper, Ltd., common (quar.)	4% 12-28 11-26 \$1 12-1 11-12	Speed Queen Corp., common (quar.) \$1.50 preferred (s-a) Speer Carbon Co. Spencer Chemical Co., com, (quar.)	75c 12-1 11-16 15c 12-15 11-24
Phool Mfg. Co. (quar.) Philadelphia Dairy Products Co.— Common (quar.) \$4.50 1st preferred (quar.)	. 65c 12-15 11-30	Extra 4¼% preferred (quar.) Rolls Royce, Ltd., Amer. dep, receipts ord	‡35c 12-1 11-15 ‡\$1.06¼ 12-15 12-1	New 4.20% preferred (initial)  Spencer Kellogg & Son (quar.)  Extra	63c 12- 1 11-10
\$4 2nd preferred (quar)	41 1-2-55 12-10 45c 12-17 11-19	(year-end) Rosefield Packing Co. (quar.) Ross Gear & Tool Roxy Theatre, Inc., \$1.50 preferred (quar.)	25c 12-1 11-15	Spencer Shoe Corp. (quar.)  Spiegel, Inc., \$4.50 pfd. (quar.)  Spokane International RR Co (quar.)	\$1.12½ 12-15 11-26 25c 12-15 12-1
Philadelphia Suburban Transportation Co.—Quarterly Philadelphia Suburban Water, com, (quar.	25c 12- 1 11-15 25c 12- 1 11- 2	Roxy Theatre, Inc., \$1.50 preferred (quar.)  Royal Crown Bottling Co. of Louisville (Ky.)  Common (quar.)  5% preferred (quar.)	. 12½c 12-1 11-15	Spokane Portland Cement, additional Springfield Fire & Marine Insurance Inc. Quarterly	50c 1- 3 12-10
Stock dividend (subject to approval of Pennsylvania Public Utility Commission)	5% 12-15 12-3	Royal Oak Dairy, Ltd., class A (quar.)	\$15c 11-15 10-29 \$6\frac{1}{2}c 12-1 11-12	Staley (A. E.) Mfg. Co., com. (quar.)  Extra  Stock dividend  \$3.75 pref. (quar.)	35c 12-6 12-19 2% 12-6 11-19
Company authorized by the Pennsylvania Public Utility Commission to split it common stock on a two-for-one basis It is expected to be effective later thi	3	Extra Rudy Manufacturing Co. (initial) Ruppert (Jacob). common	5c 12-2 5c 12-15 12-1 25c 12-1 11-15	Standard Accident Insurance Co. (quar.) Standard Brands, Inc., common (quar.) Extra	45c 12- 3 11-22 50c 12-15 11-15
month. \$3.65 preferred (quar.) Phillips Petroleum Co. (quar.)	91¼c 12=1 11-10	4½% preferred (quar.) Ryan Aeronautical Co. (quar.) Extra	\$1.12½ 1-3-55 12-10 10c 12-10 11-19 10c 12-10 11-19	\$3.50 preferred (quar.) Standard Dredging Corp.— \$1.60 preferred (quar.)	87½c 12-15 12-1 40c 12-1 11-19
Phoenix Glass Co., monthly  Monthly  Piasecki Helicopter Corp. (stock dividend)	5c 11-24 11-8 5c 12-24 12-8 10% 11-22 11-8	Sabine Royalty Corp. (s-a) Safeway Stores, com. (quar.) 4% preferred (quar.)	60c 12-15 12-2 \$1 1-3 12-2	Standard Forgings Corp. (quar.) Standard Oil Co. of California— Quarterly cash dividend	75c 12-10 11-19
Pillsbury Mills, Inc., common (quar.) \$4 preferred (quar.) Piper Aircraft Corp., common	50c 12-1 11-5 \$1 -15-55 1-3 5c 1-3 12-15	4.30% preferred (quar.) Safway Steel Products (quar.) Saguenay Power Co., Ltd., 4¼% pfd. (quar.) Saint Anne's Oil Production (quar.)	25c 11-29 11-18 1\$1.06 1-2-55 12-10	Standard Oil Co. (Indiana) (quar.) Stock dividend Standard Oil Co. (New Jersey) (year-end)	100% 12- 1 10-25 \$1.25 12-10 11-15
45c convertible preferred (quar.) Pitney-Bowes, Inc., com. (quar.) 44% preferred B (quar.)	35c 12-11 11-26	St. Joseph Leod Co	50c 12-10 11-19 62½c 12-15 12-1 \$1.25 12-15 12-	Standard Oil Co. (Ohio), common (quar.)	93%c 1-15 12-24
Pittsburgh Coke & Chemical Co.— Common (quar.) \$4.80 preferred (quar.) \$5 preferred (quar.)	\$1.20 12-11 11-19	St. Paul Fire & Marine Insurance Co. (quar.) St. Paul Union Stockyards Co St. Regis Paper Co., com. (increased quar.)	50c 1-17-55 1-10 50c 1-17-55 1-10 45c 12-1 10-30	Standard Paving & Materials, Ltd. (quar.) Standard Silica Corp. (quar.) Stanley Warner Corp	137½c 1-3 12-10 12½c 1-5-55 12-20
Pittsburgh Plate Glass Co. (year-end) Pittsburgh Steel Co., com. (stock dividend 5½% preferred (quar.)	\$1.20 12-21 11-30 2% 12-4 11-5	\$4.40 first preferred A (quar.) San Antonio Gold Mines, Ltd. San Antonio Transit, common	\$1.10 1-2-55 12-3 †3c 12-1 11-2 14c 2-15-55 2-1	State Fuel Supply Co. (quar.)Stauffer Chemical CoStecher-Traung Lithograph Corp.—	15c 12-10 11-18 32½c 12-1 11-24
5% preferred (quar.)  Pittsburgh Steel Foundry Corp. (stock div.  Pittsburgh & West Virginia Rv. Co. (quar.	\$1.25 12-1 11-5 5 % 11-30 11-8 50c 12-15 11-19	Common	25c 11-24 11-9 25c 11-30 11-20	5% preferred (quar.) Stedman Bros., Ltd. (quar.) Sterchi Bros. Stores, Inc. (quar.)	25c 12-10 11-26
Pittsburgh, Youngstown & Ashtubula Ry.— 7% preferred (quar.) Placer Development, Ltd. (interim)	\$1.75 12-1 11-19 1\$1 12-9 11-18	Savannah Electric & Power Co., 5.36% pfd (Entire Issue called for redemption on Nov 20 at \$104 per sh. plus this dividend)		Sterling Aluminum Products, Inc. (quar.)_ Sterling Drug, Inc. (quar.)_ Extra Stern & Stern Textiles, 4½% pfd. (quar.)_	50c 12- 1 11-18 25c 12- 1 11-18
Plomb Tool Co. (quar.) Plymouth Oil Co. (quar.) Stock dividend Polaris Mining Co.	1½% 12-20 11-12 1½% 12-20 11-12	Sayre & Fisher Brick Co. (quar.) Schlage Lock Co. (stock dividend) Schoellkopf, Hutton & Pomeroy (year-end)	5c 12-1 11-19 10% 11-30 11-20	Stetson (John B.) common 8% preferred (quar.) Stewart-Warner Corp. (quar.)	50c 12- 1 11-15 50c 12- 1 11-15 40c 12- 4 11-12
Polaris Mining Co. Poor & Co., class A (quar.) Class B (quar.) Portsmouth Steel Corp. (quar.)	37½c 12-1 11-15 37½c 12-1 11-15	Schwitzer-Cummins Co.— 5½% preferred, series A (quar.)———— 5½% preferred, series A (quar.)—————	27½c 2-1-55 1-20 27½c 5-1-55 4-20	Storer Broadcasting, com. (increased quar.) Class B (quar.) 7% preferred (quar.)	50c 12-14 12- 1 6¼c 12-14 12- 1 \$1.75 1- 3 12-15
Potash Co. of America (quar.)  Powell River Co., Ltd. (quar.)  Extra	_ 45c 12-1 11-10 _ ‡25c 12-15 11-12	51/2% preferred, series A (quar.) Scott Paper Co., new com. (initial quar.) \$3.40 preferred (quar.)	45c 12-10 11-29 85c 2-1-55 1-14	Storkline Furniture Corp. (quar.) Stouffer Corp. (stock dividend) Struthers Wells Corp., stock dividend	37½c 11-26 11-18 4% 1-31 1-15 5% 11-30 11- 9 25c 12-15 12- 1
Preferred Utilities Mfg. Corp.— 5½% conv. 1st pfd. (accum.)	_ 1334c 12-1 11-19	\$4 preferred (quar.)  Scovill Mfg. Co.—  3.65% preferred (quar.)  4.30% preferred (quar.)  (Quar.)	91½ 12-1 11-12 \$1.07½ 12-1 11-12	Stuart Co. (increased quar.) Suburban Propane Gas Corp 5.20% convertible preferred (quar.)	
Prentice-Hall, Inc., common (quar.)  5% preferred (s-a)  Providence Washington Insurance Co. (R. I	_ \$1.25 12 <sup>1</sup> 1 11-19	5% preferred (quar.)	\$31\(\frac{1}{4}\)c 12- 1 11-15 45c 1-10-55 12-23	Sullivan Consolidated Mines, Ltd. (interim) Sun Oil Co., common (quar.) Sun Ray Drug Co., 6% preferred (quar.)	25c 12-10 11-15 37½c 12-1 11-15
Provincial Transport Co. (quar.)  Public Service Co. of Colorado—		\$2.12 convertible preferred (quar.) \$5.75 preferred (quar.) Seaboard Oil Co. (quar.)	\$1.43% 1-10-55 12-23	Sunray Oil Corp., common (quar.) 41/4% preferred A (quar.) 51/2% conv. 2nd preferred (quar.)	30c 12-20 11-5 26%c 1-2-55 12-10 27½c 12-1 11-5
414% preferred (quar.) 4.20% preferred (quar.) 4½% preferred (quar.)	_ \$1.05 12-1 11-15	Seaboard Cor Co. (quar.)	45c 12-1 11-10	Sunshine Biscuits, Inc. (quar.)Sunshine Mining Co. (quar.)	\$1 12-3 11-5 15c 12-20 11-19

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	Per Share	When Payable	Holders	Name of Company	Per Share		Holders of Rec.
Name of Company Superior Portland Cement (increased quar.)	25c	12-10 12-10	11-24 11-24	U. S. Casualty Co. (N. Y.)— 45c convertible preferred (s-a)————	22½c	12- 1	11-17
Extra Superior Tool & Die Co. (quar.) Extra	25c 5c 5c	11-26	11-12 12-17	U. S. Foil Co., class A Stock dividend payable in class B stock_	40c 5%	12-31	12-14 12-28
Swan-Finch Oil Corp., 6% 1st pfd. (quar.)	50c 37½c	12-15 12- 1	11-12 11-15	Year-end Class B	50c 40c 50c	1-11 12-31 1-11	12-14 12-14 12-14
4% 2nd preferred (quar.)	10c 50c	12- 1 1-2-55	11-15 12- 1	Year-endStock dividend payable in class B stock_ 7% preferred (quar.)	5% \$1.75	1-18	12-28 12-14
Sylvania Electric Products, Inc., com. (quar.) \$4 preferred (quar.)	50c \$1	12-20 1-3-55	11-30 12-20	U. S. Gypsum Co., common (quar.)	\$1 \$4	12-24 12-24	12- 3 12- 3
\$4.40 convertible preferred (quar.) Sylvanite Gold Mines, Ltd. (s-a)	\$1.10 ‡4c 25c	1-3-55 1-3 1-3-55	12-20 11-13 12-10	7% preferred (quar.)	\$1.75 22½c	1- 3 1-2-55	12- 3 12-10
Symington-Gould Corp. (s-a) Syracuse Transit Corp. (quar.) Tampa Electric Co. (stock dividend) (two	50c	12- 1	11-15	U. S. Pipe & Foundry Co. (quar.)	75c \$1	12-13 12-13	11-19 11-19
shares of common stock for each share held to effect 3-1 split. Par value to be				U. S. Playing Card Co	\$1 45c	1-3-55	12-16 12- 1
changed to \$7)	200 % 30c	12- 3 11-29	11- 9	Extra U. S. Printing & Lithograph Co.—	20c \$1	12-15 12- 1	12- 1 11-15
Extra Taylor & Fenn Co.—	20c	11-29	11- 9 12- 1	Common (quar.)  5% preference series A (quar.)  U. S. Rubber Co., common (quar.)	62½c 50c	1-3-55 12-11	12-15 11-22
34.32 convertible preferred (quar.)	27c 25c 25c	12-15 12-15 12-15	11-15 11-15	8% 1st preferred (quar.)	\$2 12½c	12-11 12-13	11-22 12- 2
Terninal Tower (Cleveland) (quar.)	25c 75c	1-14 12-10	1- 4 11- 5	U. S. Steel Corp., common	10¢ 75¢	12-13 12-10	12- 1 11- 5
Texas Co. (quar.) Extra Texas Eastern Transmission Corp.	75c	12-10	11- 5	7% preferred (quar.)	\$1.75 \$250	11-20	11- 3 12-10 11-22
Common (quar.) 5.50% preferred (quar.) 4.75% preferred (quar.)	35e \$1.37½	12- 1 12- 1	11- 5	United Stockyards Corp. (extra) United Stores Corp., \$6 preferred (quar.) Universal Consol, Oil Co. (quar.)	\$1.50 50c	12-16 11-18 11-24	10-28
4.50% convertible preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> \$1.12 <sup>1</sup> / <sub>2</sub> 5c	12- 1 12- 1 11-26	11- 5 11- 5 11-12	Universal Insurance Co. (quar.) Universal Pictures Co., 4¼% pfd. (quar.)	25c \$1.061/4	12- 1 12- 1	11-15 11-15
Texas Fund, Inc. (from income) Texas Gas Transmission, common (quar.)_ Stock dividend	25c 2%	12-15 12-30	12- 1 12- 9	Universal Winding Co.— 90c convertible preferred (quar.)	22½c	12- 1	11-15
5.40% preferred (quar.)	\$1.35 \$1.24	1- 3 1- 3	12-15 12-15	Valspar Corp., \$4 convertible pfd. (s-a) Van Norman Co. (quar.)	\$2 25c	2- 1 12-20	1-14 12-10
Texas Gulf Producing Co. (quar.)	35c 15c	12-10 12-10	11-26 11-26	Van Raalte Co. (quar.)  Vanadium-Alloys Steel Co. (quar.)	65c 40c 1%	12- 1 12- 2 12- 2	11-17 11-12 11-12
Texas Gulf Sulphur (quar.)	\$1 75c	12-15 12-15	11-26 11-26	Stock dividend Venezuela Syndicate, Inc. (year-end) Vertientes-Camaguey Sugar Co. (Cuba)—	25c	12- 1	11-16
Stockholders will vote at a special meeting to be held on Dec. 17 on a director's proposal to split the shares on a three-				Final Viceroy Mfg. Co., Ltd., 50c class A (quar.)	27c \$12½c	12-15 12-15	11-16 12- 1
for-one basis. Texas Illinois Natural Gas Pipeline—				Vick Chemical Co. (quar.) Vinco Corp., 5% preferred (quar.)	37½c 15%c	12- 3 12- 1	11-15 11-19
Common (quar.) Texas Natural Gasoline Corp. (stock div.)	25c 2½%	12-15 12-15	11-19 11-19	Virginia Coal & Iron Co. (quar.) Virginia Dare, Ltd., 5% pfd. (quar.)	\$1 \$31 <sup>1</sup> / <sub>4</sub> c	12- 1 12- 1	11-19
Texas Pacific Coal & Oil Co. (quar.)	35c 25c	12- 3 12- 3	11-10	Virginia Electric & Power Co., com. (quar.) \$4.04 preferred (quar.)	35c \$1.01 \$1.05	12-20 12-20 12-20	11-23 11-23 11-23
Texas Pacific Land Trust, sub. shs. (yrend) Certificates of prop. int.	\$1.70 \$1.70 25c	12-16 12-16 12-15	11-24 11-24 11-30	\$4.20 preferred (quar.) \$5 preferred (quar.) Virginian Ry., common (quar.)	\$1.25 62½c	12-20 12-23	11-23 12- 9
Thatcher Glass Mfg. Co., common (quar.) — Thew Shovel Co. (quar.) ————————————————————————————————————	40c 5%	12- 1 12-10	11-15 11- 5	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	37½c 37½c	2-1-55 5-2-55	1-15 4-18
Thomaston Mills (quar.)	25c 50c	1-3-55 12- 2	12-15 10- 4	Vogt Manufacturing Corp. (quar.)	37½c 20c	8-1-55 12- 1	7-15
Thompson Products, Inc.— New common (initial)	35c	12-15	11-30	Walte Amulet Mines, Ltd. (quar.)———— Walgreen Co. (quar.)————————————————————————————————————	#35c 40c 62½c	12-10 12-11 1-3-55	11-18 11-12 12-10
New 4% preferred (quar.)	\$1	12-15	11-30	Walker & Co., class A (quar.) Warren (Northam), \$3 conv. pfd. (quar.) Warren (S. D.) Co., common (quar.)	75c 25c	12- 1 12- 1	11-12
Directors again decided not to pay a dividend at this time.  Therefore Markets, common (quar.)	30c	1- 3	12- 9	\$4.50 preferred (quar.) Warren Petroleum Corp. (increased)	\$1.13 50c	12- 1 12- 1	11-12 11-15
Stock dividend	5% 31 4c	1- 3 1- 3	12-10 12- 9	Washington Steel Corp. (quar.) Stock dividend	25c 5%	11-22 11-22	11- 1 11- 1
5% conv. preferred (initial series) (quar.) Thrifty Drug Stores Co. (quar.)	31 1/4 c 12 1/2 c	1- 3 11-30	12- 9 11-10	Waukesha Motor Co. (extra) Wayne Pump Co. (resumed)	25c 50c	12- 1	11-15
Tile Roofing Co. (increased quar.)	5c	12-15	11-24 11-24	Wayne Screw Products Co	5c 75c 50c	11-22 12-10 1- 3	11-15 12- 1 12-15
Title Guarantee & Trust Co. (Los Angeles)— Title Insurance & Trust Co. (Los Angeles)—	75c 30c	12-10 11-27	11-19 11-13	4% convertible preferred (quar.) Welex Jet Services Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	20c \$1	12- 3	11-18 11-15
Quarterly  Tokheim Corp. (quar.)	50c 30c	12-10 11-30	12- 1 11-15	West Disinfecting Co., common (quar.) \$5 preferred (quar.)	25c \$1.25	12- 1 12- 1	11-19 11-19
Toledo Edison Co.— 4.25% preferred (quar.)		12- 1	11-17	West Indies Sugar Corp. (quar.) West Jersey & Seashore RR. gtd. (s-a)	\$1.50		12- 1 11-15
4.56% preferred (quar.) Torbit Silver Mines, Ltd.	\$1.14 ‡5c	12- 1 12-30	11-17 11-30	West Texas Utilities Co., 4.40% pfd. (quar.) Western Assurance Co. (Toronto), common	\$1.10	1-3	12-15 12-28
Toronto Elevators, Ltd. (quar.)  Tower Building Corp., series A pfd. (quar.)	56¼c 30c	12-1 12-21 11-24	11-24 12- 7 11- 4	Preferred (s-a) Western Auto Supply Co. (quar.) Western Canada Breweries, Ltd. (quar.)	‡\$1.20 75c ‡25c		12-28 11-15 10-29
Trane Co., common (stock dividend) New common (initial)	100 % 25c	12-15	11-15 1-12	Western Ry. of Alabama Western Real Estate Trustees (s-a)	\$4 \$3	12-20 12- 1	12- 3 11-20
Transcontinental Gas Pipe Line Corp. (quar.) Transce & Williams Steel Forging Corp.—	35c	12-15	11-30	Western Tablet & Stationery— 5% preferred (quar.)———— Westinghouse Air Brake Co. (quar.)————	\$1.25	1-3-55	12-10
Quarterly Year-end	250 250	12-15	11-24 11-24	Westinghouse Electric Corp., com. (quar.)	40c 50c	12-15 12- 1	11-26 11- 8
Trav-Ler Radio Corp. (quar.) Treesweet Products Co. (quar.)	121/20		12-28 11-19 11-24	Year-end 3.80% preferred B (quar.) Westmoreland, Inc. (extra)	50c 95c 25c		11- 8 11- 8 11-30
Tremont Building Trust (quar.) Trinity Universal Insurance, com. (quar.) Trey & Greenbush RR., class A (s-a)	250	11-26	11-15	Weston Electric Instrument Corp. q(uar.) Weston (Geo.), Ltd.—	25c	12-10	11-24
True Temper Corp., common (quar.)	\$1.12½	12-13 1-15	11-30 12-31	4½% redeemable preferred (quar.) Whirlpool Corp. (year-end)	50c		11-15 12-14
Trunkline Gas, \$5 preferred A (quar.) Tedor City 12th Unit, 6% pfd. (accum.) Tung-Sol Electric, Inc., common (quar.)	\$1.25 \$3	12- 1	11-12	Stock dividend Whitaker Paper Co. (quar.) White Motor Co., common (quar.)	100 % 40c 62 ½ c	12-31 12-27 12-24	12-14
Extra  5% conv. preferred (entire issue called for	250			5¼% preferred (quar.) Whitman (C.) & Sons, Inc.	\$1.31 1/4 20c	1-3-55	12-10 12-17 11-15
redemption on Dec. 2 at \$52.25 per share plus this dividend. Convertible to Dec. 2	Park and A	12- 2		Whitney Blake Co	15c 15c	12-15	12- 3 12- 3
Twin Arrow Corp., class A	. 5%	11-15	11- 1	Wickes Corp. (onar.) Wilcox & Gibbs Sewing Machine—	15c		11-15
Union Acceptance, Ltd., 6% pfd. (quar.) Union Carbide & Carbon Corp. (quar.)	130	12- 1	11-15	5% convertible preferred A (s-a) 5% convertible preferred B (s-a) Wilcox Oil Co. (quar.)	\$1.25 \$1.25 25c	12-15	12- 1 12- 1 1-31
Special Union Gas System (Kansas) com. (quar.)	50	12- 1	11- 5	Willson Products (quar.) Wilson & Co., \$4.25 preferred (quar.)	. 25c	12-10	11-30 12-13
5% preferred (quar.) Union Metal Mfg. Co. (quar.)	\$1.25 - 50	12- 1 12-15	11-15 12- 2	Winn & Lovett Grocery Co. (monthly)  Monthly  Winter & Hirsch, 7% preferred (quar.)  Wisconsin Bankshares Corp. (c. a)	50	11-30 12-31	11-19 12-20
Wear-end Union Oil Co. of California—					300	11-12	11-22 10-29
\$3.75 preferred A (quar.)  Binton Sulphur & Oil, class A (quar.)  Class B (quar.)	35	12-20	12-10	Wisconsin Electric Power Co., common	37½c \$1.50 90c	1-31-55	11- 1
Class B (quar.) Union Tank Car Co. (quar.) Union Twist Drill Co. (stock dividend)	37½		11- 9	Wood (Gar) (See Gar Wood Indus.)	150	12-15	11-15 11-30
One new share for each 12 held. United Aircraft Corp. common (quar)		1 12-10	11-19	Wood (G. H.) Co., 5½% preferred (quar.)_ Woodall Industries, common (quar.)	30c	11-30	11-15 11-12
5% preferred (quar.) United Aircraft Products, Inc.	121/2	c 11-2	11-10	5% convertible preferred (quar.) Woodward Governor Co. (quar.) Woolworth (F. W.) Co. (quar.)	31 1/4 C 32 1/2 C	12- 3	
Stock dividend	50	c 12-15	11-15	Woolworth (F. W.) & Co., Ltd.— American deposit receipts for 6% prefer-	500	12- 1	11-10
United Artists Theatre Circuit—	\$1.124	12-		worumbo Mfg., 5% prior preferred (s-a)	\$2.50		10-29 11-15
5% preferred (quar.) United Biscuit Co. of America, com. (quar.	25	c 12-	1 11-16	Wright-Hargreaves Mines, Ltd. (quar.) Wrigley (Wm. Jr.) Co.—	‡30	1- 3	11-19
United Brick & Tile (s-a)	- 25 25	c 12-1	11-30	Monthly Extra Monthly	500	12- 1	11-19
Stock dividend	- 7½	c 12-2	1 12- 7	Monthly	500	1-3-55 1-3-55 2-1-55	12-20
United Corps., Ltd., class B (quar.)  Special  United Elastic Corp. (quar.)	110	c 11-3 c 11-3	0 10-30 0 10-30	Wurlitzer (Rudolph) Co. (quar.) Yard-Man, Inc. Yates- American Machine Co.	200	12- 1	11-15
United Elastic Corp. (quar.)  United Electric Coal Co. (quar.)  United Funds, Inc.—	- 60 - 25	c 11-2	11-19	renowkniie Bear Mines, Ltd. (s-a)	. 140	1-3-55 1-17-55	12-15
United Science Fund (2c from net invest	1 10	c 11-30	11.10	Youngstown Sheet & Tube Co. (quar.) Youngstown Steel Door Co. (quar.)			11-12
44% preferred (quar.)	\$1.06 <sup>1</sup>	c 12-2	2 12-3	*Transfer books not closed for this divide	enđ.		
United Kene Hill Mines, Ltd. (interim) United Molasses, Ltd. (interim)		c 11-2	2 10-26	†Payable in U. S. funds, less 15% Canadi ‡Payable in Canadian funds, tax deduct	an non-r	esidents' the sour	tax.
United Pacific Corp., common Extra	_ \$	1 12-3	1. 12-10	a Less British income tax.			
Non-com, participating preferredParticipating	40	c 12-3	1 12-10 1 12-10 1 12-10	x Less Jamaica income tax. y Previous published date was incorrect aate and/or record date is indicated he	The (	corrected	payment
		3		-, and to make the field			

# **General Corporation and** Investment News

(Continued from page 15)

(Continued from page 15)
pany into and with the Gas company. The merger is expected to become effective by the end of the year.

As of Sept. 30, the company owned an interest in 2,082 oil and gas wells, equal to 1,713 full-interest wells, and 320 injection wells. They were on 102,924 acres of producing leaseholds. Gross sales during the mine months were 5,790,671 barrels of oil and condensate and 32,972,460 mcf. of gas. After providing for all payments due from production, net sales were 1,317,982 barrels of oil and condensate and 16,664,522 mcf. of gas. Net sales of plant products were 781,243 barrels.—V. 180, p. 1542.

# Texam Oil & Gas Co., Houston, Texas—Registers With Securities and Exchange Commission—

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Securities and Exchange Commission—

This company filed a registration statement with the SEC on Nov. 17, 1954, covering 700,000 shares of its \$1 par capital stock, to be offered for public sale as speculative securities through an underwriting group headed by Allen & Company. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on Nov. 3, 1954, to engage primarily in the business of exploring, acquiring interests in developing and operating oil and gas properties. Its properties are located in Texas.

In connection with the acquisition of its properties the company assumed \$3,123,750 of bank indebtedness of certain organizers of the company. It plans to refinance such bank indebtedness by a new long-term loan of \$1,000,000 and further anticipates that it will use \$2,123,750 of the proceeds from the present financing to repay the remainder of the assumed loans. The balance of the proceeds will be added to the company's general funds and will be used for such corporate purposes as the directors may determine, such as further drilling and development of its proved properties and exploratory drilling of its nonproducing properties.

In the organization of the company, Lamar Fleming, Jr., W. Stewart Boyle, and others transferred various producing and non-producing oil and gas leases to the company in exchange for 565,000 shares of its capital stock. In addition to these shares, now outstanding, the underwriters have purchased, at 1c per option, 63,250 options to acquire a like number of shares of capital stock at \$5.25 per share up to Dec. 1, 1959.

#### Texas & Pacific Ry.—Partial Redemption-

The company has called for redemption, through the sinking fund, on Jan, 1, 1955, \$517,000 principal amount of general and refunding mortgage 3% % bonds, series E, due July 1, 1985. Payment, at 1024% of the principal amount plus accrued interest to the redemption date, will be made at the office of Chemical Corn Exchange Bank, successor trustee, New York, N. Y.—V. 180, p. 2022.

#### (I. P.) Thomas & Son Co., Camden, N. J.-Sale-See Pennsylvania Salt Mfg. Co. above.-V. 174, p. 903.

# Tide Water Associated Oil Co.—Recapitalization Voted The stockholders on Nov. 15 approved and adopted the plan of recapitalization whereby the stockholders, other than Mission Development Co. Mission Corp., and Pacific Western Oil Corp., are being given the opportunity to exchange, on a share-for-share basis, all or any part of their common stock holdings for \$1.20 cumulative preferred stock of \$25 par value. The stockholders also approved amendments to the certificate of incorporation necessary to carry out the plan of recapitalization. The offer of exchange is open to all stockholders other than Mission Development Co., Mission Corp., and Pacific Western Oil Corp., regardless of when they may have acquired their stock, until 3:30 p.m. (EST), Dec. 8, 1954. David T. Staples, President, also announced that the company had been advised by the New York Stock Exchange that the new preferred stock will be admitted for trading on a when-issued basis commencing Nov. 16, 1954. Mr. Staples, further announced that the net income of the company for the first nine months of 1954 amounted to \$26,967,000, or \$2.01 per share, compared with \$26,915,000, or \$2.00 per share, for the similar 1953 period. He stated that these figures were based upon 13,433,299 shares of common stock outstanding at Sept. 30, 1954, and that the figures were for the net income of the parent companyonly, including all dividends received from subsidiary companies. He stated that the net book value of the shares at Sept. 30, 1954, was \$25.06 per share, and that the capital expenditures for the first nine months of 1954 were \$11,23,000 as compared with \$32,044,000 for the similar 1953 period. The capital expenditures for the third quarter of 1953. These increases in capital expenditures for the third quarter of 1954 were \$16,671,000 as compared with \$11,611,000 for the third quarter of 1953. These increases in capital expenditures for the Company he said.—V. 180, p. 1542. Tide Water Associated Oil Co.—Recapitalization Voted

#### Tilo Roofing Co., Inc. (& Subs.)-Earnings Up-

This company and subsidiaries report for the 40 weeks ended Oct. 9, 1954, net income of \$1,473,676 or \$3.19 per share on 462,126 shares of common stock outstanding. There is included in this figure non-recurring capital gains of \$1,127,485 after provision for taxes which is equivalent to \$2.44 per share. There was an operating profit for this period of \$346,191 equivalent to 75 cents per share which compares with a net profit of \$307,722 or 67 cents per common share for the corresponding period ended Oct. 10, 1953 on the same number of shares. Net sales for the 10 periods ended Oct. 9, 1954 were \$8,592,754 compared with \$8,701,823 during the corresponding period of 1953.—V. 180, p. 766.

#### Tobacco & Allied Stocks, Inc.—To Vote on Dissolution

The directors on Nov. 15 decided unanimously to propose to stock-holders that the corporation be dissolved. The board felt that the present laws taxing corporate dividends and the fact that the corporation is a personal holding company under the tax law make it wise to dissolve.

to dissolve.

The corporation plans to distribute portfolio securities in kind so far as practicable. It also plans to comply with Section 333 of the Internal Revenue Code. Details of the plan of dissolution will be sent to the stockholders in due course.

The original capital of this corporation was \$3,000,000. At the present time the asset value, without deduction for taxes on unrealized appreciation, is approximately \$11,500,000. Most of the appreciation was derived from the corporation investment in Benson and Hedges, which was acquired in 1941. The Benson and Hedges stock was exchanged for stock of Philip Morris & Co. Ltd., Inc. early in 1954.—V. 177, p. 1199.

#### Trane Co.-Increased Sales Speed Building Program

Trane Co.—Increased Sales Speed Building Program The completion of another new plant addition was recently announced by this company to facilitate the fabrication and distribution of its consistently expanding air conditioning and refrigeration lines.

According to E. E. Hallander, Works Manager, this additional production area is needed primarily to permit a more integrated, production line operation on the former which includes remote air conditioning units and unit ventilators, sales of which have increased greatly in the past year.

In the wake of this announcement, D. C. Minard, President, said in an address to the New York Society of Security Analysts on Oct. 18, 1954, that between 1946 and 1953, Trane sales have increased 229% to \$45,500,000. He said that 1954 sales should hit \$50,000,000, or about 260% more than the 1946 figure. These figures are indicative of the reasons why the company has been expanding its production areas.

The new addition has 50,000 square feet of working area. The company now has a total of about 915,000 square feet of production area.—V. 180, p. 1656.

#### Transport Indemnity Co., Los Angeles, Calif.-Files-

The company on Nov. 9 filed a letter of notification with the SEC covering 14,230 shares of capital stock (par \$10) to be offered for subscription by stockholders of record Nov. 20, 1954 at \$20 per share

on the basis of one new share for each five shares held; rights to spire on Dec. 20, 1954. Any remaining unsubscribed shares may be old to affiliate at \$23.50, but aggregate amount will not exceed \$300. There will be no underwriting. The proceeds are to be used to acrease capital and surplus.

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#### Triangle Uranium Corp. (Utah)-Files With SEC-

The corporation on Nov. 5 filed a letter of notification with the SEC overing 5,000,000 shares of common stock (par 1 cent) to be offered to 5 cents per share through Weber Investment Co., Ogden and Provo, Itah. The net proceeds are to be used to pay expenses incident to mining operations.

Trusteed Funds, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Nov. 12, 1954, covering \$400,000 of Commonwealth Fund Indenure of Trust Plan C securities.—V. 180, p. 670.

Tung-Sol Electric, Inc. — Preferred Stock Offered — Harriman Ripley & Co. Inc. headed an underwriting group which offered publicly on Nov. 18 a new issue of 100,000 shares of cumulative preferred stock, 4.3% series of 1954, at par (\$50 per share). This offering was versubscribed.

Each share of preferred stock is convertible into 1.74 shares of ommon stock at the option of the holder prior to Dec. 1, 1964 and redeemable at prices ranging from \$52 through Dec. 1, 1956, to 50 after Dec. 1, 1965. The issue carries a 3% non-cumulative arket fund, operative during the first 10 years, and a 3% cumulative sinking fund thereafter.

tive sinking fund thereafter.

PROCEEDS—Net proceeds of the sale will be used for general corporate purposes. Since Jan. 1, 1952 the company has spent \$4,000,000 in improving and expanding its manufacturing facilities. Tung-Sol contemplates that about \$5,000,000 will be expended over the next two years in connection with its expansion program alone, with about half of that amount being used to provide facilities for production of picture tubes for color television.

of picture tubes for color television.

BUSINESS—The corporation manufactures a variety of electronic and electrical products in its five plants in New Jersey and two plants in Pennsylvania. Major products made include: electron tubes for use in radio and television, industrial control systems, electronic computers, etc.; miniature incandescent lamps; Tung-Sol flashers which activate and control automobile directional signals; all-glass sealed beam headlight lamps; and crystal products including transistors and clodes used in television, hearing aids and other electronic devices.

EARNINGS—Over the five year period from 1949 to 1953, net sales of Tung-Sol increased from \$15,530,969 to \$40,017,549 and net earnings increased from \$917,310 to \$1,760,882. For the 39 weeks ended Oct. 2, 1954 net sales were \$28,103,964 and net earnings were \$1,478,493.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

8	The state of the s	Authorized	Outstanding
1	31/2 % notes due 1954-1965	*\$2,200,000	\$2,200,000
	3% bank note due 1954-1956	150,000	150,000
	234 % bank note due 1954-1955	75,000	75,000
	Cumulative preferred stock (par \$50)	100,000 shs.	
3	4.3% series of 1954	's Briefly at a const	100,000 sh
d	Common stock (non 61)	41 000 000 che	8620 0191/ ch

Common stock (par \$1) \_\_\_\_\_\_ \$1,000,000 shs. \$638,912¼ shs. \$100,000 principal amount on Dec. 1, 1955 and semi-annually thereafter to and including Dec. 1, 1964; and the remaining \$200,000 principal amount on June 1, 1965. \$100,000 principal amount on June 1, 1965.

tof this amount, 174,000 shares are reserved for issuance upon conversion of the 1954 preferred stock and 25,435 shares may be issued under the Employees' Stock Option Plan.

under the Employees' Stock Option Plan, \$Assuming that all of the 26,280 shares of preferred stock of the 5% series of 1952 outstanding on Oct. 2, 1954 is converted into common stock of the company. As of Nov. 15, 1954, all except 793 shares of the 5% series of 1952 has been so converted. UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of 1954 preferred stock set forth below:

1	Shares		Shares
4	Harriman Ripley & Co., Inc. 22,000	Stroud & Company, Inc	3,000
	The First Boston Corp 10,000		2,500
ã	Goldman, Sachs & Co 10.000	Shuman, Agnew & Co	2,500
1	White Weld & Co 10.000	Auchincloss, Parker & Red-	
3	Hornblower & Weeks 7.000	path	
Sec.	W. E. Hutton & Co 7,000	Butcher & Sherrerd	
V	Alex. Brown & Sons 4,500	Stetson Securities Corp	
4	Bache & Co 4,000		1,500
de	Reynolds & Co 4.000	Crowell, Weedon & Co	1,500
3	Robert W. Baird & Co., Inc. 3,000		
	←V. 180, p. 1879.		7.9 %

Turf Paradise, Inc., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 12, 1954, covering 83,334 shares of its \$10 par common stock and 83,334 shares of its \$20 par preferred stock, to be offered for public sale in units consisting of one share of preferred and one share of common and at a public offering price of \$30 per unit. Selected Securities, Inc., the underwriter, will offer the securities on a "best efforts" basis and will receive a selling commission of \$5.40 per unit.

Organized under Arizona law on Feb. 4, 1954, the registrant purchased the outstanding stock (300 shares) of Phoenix Breeders, Inc., from Arizona Harness Racing Association, Inc. Phoenix Breeders, Inc., owns the racing plant known as Sportman's Park, located in Phoenix. The registrant also purchased certain track improvements at Sportsman's Park, The purchase price was \$450.000 for the stock of Phoenix Breeders, Inc., and \$280,000 for said improvements.

Turf Paradise, Inc., is in the process of constructing a new racing

Breeders, Inc., and \$280,000 for said improvements.

Turf Paradise, Inc., is in the process of constructing a new racing plant, to consist of a one-mile track located 13 miles north of Phoenix, and will hold a horse racing meet under the permit issued to Phoenix Breeders, Inc.

Proceeds of the financing will be used in the amount of \$360,300 for the payment of notes and payments on purchase agreements due on or before July 1, 1955; \$1,545,998.82 for the payments of the estimated cost of the one-mile horse racing plant; and \$234,717.58 for \$ayment of obligations on purchase agreements due after July 1, 1955.

#### Union Asbestos & Rubber Co.-New Development-

A new hot and chilled water heating and cooling system providing fear-round air conditioning at a startlingly low price has been developed by this company's engineers, it was announced on Nov. 13 by thester S. Stackpole, General Sales Manager of the Heating and Cooling Division.

The revolutionary Unarco "Dual-Vector," Mr. Stackpole said, is as easily installed in existing wet-heat structures as it is in new buildings.

→ V. 180, p. 1212.

#### Union Oil Co. of California—Buys Refinery—

See Sunray Oil Corp. above.-V. 180, p. 355.

Cinted Electric Coal Companies—Qu	arterly	Earnings
3 Months Ended Oct. 31—	1954	1954
Profit from operations before depletion and de- prectation Depletion and depreciation Misc. income and misc. deductions (net) Pederal taxes on income	\$631,094 339,585 Dr7,068 106,600	348,031 Cr10,118
Net income Common shares outstanding at end of period -V. 179, p. 928.	\$177,841 677,920	\$365,729 677,920

#### United Gas Corp.—To Increase Investment in Unit's Common Stock-

Common Stock—
This corporation and Union Producing Co., it was announced on Nov. 15, have applied to the SEC for an order authorizing the issuance and sale by Union during a period of 12 months following the date of such order, and the purchase by United, of not to exceed a total of 5,000 shares of Union's no par common stock for an aggregate consideration of \$5,000,000; and the Commission has given interested persons until Nov. 29, 1954, to request a hearing thereon. Union represents that it has become necessary for it to augment its working capital by reason, among other things, of its being a successful bidder for offshore oil and gas leases, offered by the Federal Government at competitive bidding, which bids are in an aggregate amount of over \$4,000,000.—V. 180, p. 1879.

U. S. Mercury Corp.-Stock Offering Oversubscribed Greenfield & Co., Inc., New York, as the underwriter, on Nov. 15 announced that the offering of 298,000 shares of common stock of U. S. Mercury Corp. has been oversubscribed and the books closed. The stock was placed at \$1 per share. For details of offering, see V. 180, p. 1879

#### United States Plywood Corp.—Proposed Acquisition-

United States Plywood Corp.—Proposed Acquisition—This corporation announced on Nov. 12 that the directors of Associated Plywood Mills. Inc. have unanimously approved the sale of its assets to U. S. Plywood, subject to approval by Associated's stock-bolders at a meeting to be held on Nov. 27.

The acquisition will be effected in exchange for 62,804 shares of new 4½%, \$100 par value, preferred stock and 276,000 shares of common stock of United States Plywood Corp.

Associated has two Douglas Fir plywood plants in Oregon with an annual capacity of approximately 150 million square feet of plywood. It also operates seven plywood distributing warehouses, and a sawmill. It owns 1,100,000,000 feet of standing timber in Oregon carried on its books at an approximate cost of \$7 per thousand feet. Associated's sales have been running at between \$15 and \$18 million annually.

annually.

Following approval of the transaction by Associated's stock U. S. Plywood will call a special meeting of its stockho authorize the proposed new preferred stock.—V. 180, p. 1212.

United States Potash Co.—Secondary Offeringondary offering of 6,000 shares of common stock (no par) was made on Nov. 16 by Lee Higginson Corp. at \$31.25 per share, with a dealer's discount of 90 cents per share. It was completed.—V. 179, p. 616.

#### United States Rubber Co.-Makes New Tire-

The Fisk division of this company on Nov. 16 announced a new front tractor tire called the Fisk Tri-Rib R. S. tire, with greatly increased resistance to bruises and abrasion.

It has a particularly rugged sidewall, and is especially effective on tricycle type (row crop) tractors with high cambered front wheels. The smooth sidewall helps resist snagging and chipping from stubble corps such as alfalfa, cotton and flax.

The new Fisk tire will be available in sizes from 4.00-12 with four plies through 7.50-20 with six plies.—V. 180, p. 2022.

Vestalce Uranium & Thorium Corp. (Nev.)—Stock Offered—Doxey Investment Co. of Salt Lake City, Utah, and Las Vegas, Nev., on Nov. 2 publicly offered 10,000,000 shares of common stock at par (one cent per share) "as a speculation."

PROCEEDS—The net proceeds are to be used for drilling and exploration on Nevada properties, to acquire mining equipment and machinery, and for working capital, etc.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

non stock (par one cent)\_\_\_\_\_ 25,000,000 shs. 17,500,000 shs.

BUSINESS—Corporation was incorporated in Nevada and its Charter issued on Sept. 2, 1953.

The corporation owns 43 lode mining claims located in Elko County, Nev. The corporation intends to engage in the mining and production of uranium and thorium minerals. At this time there are no producting uranium or thorium mines in this general area and no representation can be made that marketable uranium or thorium will be subsequently blocked out here on.—V. 180, p. 1879.

#### Vick Chemical Co. (& Subs.)-Sales and Income Up-

3 Months Ended Sept. 30—	1954	1953
Sales	\$20,042,858	\$19,672,486
Income before taxes	5,863,397	6,048,232
Income taxes	3,394,670	4,109,032
Net income	\$2,468,727	\$1,939,200
Shares outstanding	1,430,915	1,418,250
Earnings per share	\$1.73	\$1.37

Net income for the current year does not include \$739,501 (52 centroper share) of foreign income which has not been remitted to the United States. The comparable figure for the three months ended Sept. 30 1953, was \$786,996 (55 cents per share).—V. 179, p. 2645.

#### Virginia Electric & Power Co.-Bids Nov. 23-

Virginia Electric & Power Co.—Bids Nov. 23—
The company will receive bids up to 11 a.m. (EST) on Nov. 23 at Room 735, 11 Broad St., New York, N. Y., for the purchase from it of 600,000 shares of common stock (par \$10), plus any shares, not more than 60,000, that may be acquired by the company in stabilizing before the opening of bids.

The common stockholders of record Nov. 23 are to be given the right to subscribe on or before Dec. 8 for the abovementioned 600,000 shares of common stock (par \$10) on the basis of one new share for each 10 shares held (with an oversubscription privilege).

The subscription price is to be determined shortly before the offering is made.

# COMPARATIVE STATEMENT OF EARNINGS

Period End. Oct. 31-	1954-Month-1953		1954—12 Mos.—1953	
Operating revenues	\$7,987,627	\$6,964,826	\$93,657,667	\$83,152,364
Net before preferred	1.311.817	984,830	15,903,261	
Net avail, for common	1.122,537	795,550	13,631,906	
Common shrs. outstand.	5,999,980	5.441.034	5,999,980	5,441,034
Earns, per com, share		\$0.15	\$2.27	\$1.92
V 180 n 1817				

#### Virginia Iron, Coal & Coke Co.-Files With SEC-

A letter of notification was filed with the SEC on Nov. 4 covering 200 shares of common stock (par \$10) to be offered at the market (aggregate not to exceed \$6,000) for the account of Frederick S. Peters, the selling stockholder.—V. 180, p. 671.

#### Vulcan Detinning Co.—Quarterly Net Higher—

1954	1993
\$2,046,331	\$2,551,030
338,770	302,017
168,000	167,000
\$170,770	\$135,017
80,645	112,903
9,475	9,475
\$0.50	\$0.39
and based	on 322,580
	\$2,046,331 338,770 168,000 \$170,770 80,645 9,475 \$0.50

wasnington water	er rower	Co.—Lar	nings—	
Period End. Oct. 31-	1954-10	Mos.—1953	1954-12 N	Ios.—1953
Operating revenues	\$18,806,775	\$17,559,404		\$20,861,551
Operating exp. & taxes	10,646,722	10,064,881	12,657,061	12,317,099
Net oper, revenues	\$8,160,053	\$7,494,523	\$9,942,602	\$8,544,452
Other income (net)	47,052	19,338	67,892	22,655
Gross income	\$8,207,105	\$7,513,861	\$10,010,494	\$8,567,107
Int., etc., deducts, (net)	2,451,487			2,461,978
Fed. inc. taxes deferred	2,236,457	2,044,070	2,540,328	2,044,070
Net income	\$3,519,161	\$3,436,404	\$4,344,026	\$4,061,059
Divs. on \$6 pref. stock		*122,500		*157,500
Bal. avail. for com-		Carly 1173		40,000,556
mon dividends	\$3 519 161	\$3 313 904	\$4.344.026	\$3.903.559

mon dividends \_\_\_\_ \$3,519,161 \$3,313,904 \$4,344,026 \$ †Earns, per com. share \$1.50 \$1.41 \$1.85 \*All outstanding shares of \$6 cumulative preferred stock were called r redemption June 24, 1953. †Based on 2,342,411 shares.—V. 186.

#### Watson Manufacturing Co., Inc., Jamestown, N. Y .-Issues Folder-

Issues Folder—
This corporation has just announced a new 4-page folder entitled "Bank Equipment By Watson." This folder illustrates their custom built counter equipment, pedestals, busses, tellers units, files, as well as their standardized equipment.

Among other Watson products for banks are: check files, letter files, legal files, card files, ledger files, voucher files, mortgage files, tabulating card files, vault interior equipment, check desks, drive-in units, and their rol-dex, trans-dex and record-flow filing equipment which rolls records to a seated clerk.

West Disinfecting Co., Long Island City, N. Y.—Files— The company on Nov. 12 filed a letter of notification with the SEC covering 7,100 shares of common stock (par 50 cents) to be offered to employees at \$14 per share. The proceeds are to go to James E. Marcuse, who is the selling stockholder.—V. 172, p. 2029.

#### West Virginia Pulp & Paper Co.—Cass Resigns-

Charles A. Cass, 74, on Nov. 18 tendered his resignation as a member of the board of directors.

No successor to Mr. Cass is being elected and the board is being reduced to 16 members.

Mr. Cass was an active employee of the company from 1902 until he retired as Secretary of the company in 1947. He had held this post for 38 years and had served as a director since 1927.—V. 179, p. 928.

#### Western Newspaper Union-Partial Redemption-

There have been called for redemption on Dec. 1, 1954 \$33,835 of 3% subordinated sinking fund debentures due June 1, 1971 at 106% and accrued interest. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 172, p. 1140.

#### Whirlpool Corp.—Earnings Up Sharply—

Nine Months Ended Sept. 30—	1954	1953
Net sales and other income  Manufacturing, sales, admin. and other costs Provisions for taxes on income		115,965,529 104,957,773 7,418,281
Net earnings *Earnings per common share	6,324,402 \$4.12	3,589,475 \$2.34

\*Based on shares outstanding at Sept. 30, 1954.

NOTE—Included in "Net Sales and Other Income" for the period ended Sept. 30, 1954 is the amount of \$2,376,281 applicable to a defense contract for the years 1952 and 1953, and there is included in "Manfacturing Costs" the related production costs of such sales.

During 1952, a letter of intent for production of other defense materials was executed. Costs and expenses in the amount of \$2,937,194 have been incurred to Sept. 30, 1954 against which progress payments amounting to \$2,554,462 have been received. No amounts have been included to date for sales, costs, or earnings for recoverable costs under such letter of intent.

under such letter of intent.

PROPOSED STOCK DIVIDEND—The directors have called a special meeting of the shareholders to be held Dec. 14, 1954 to vote on a proposed increase in the authorized common stock from 2,000,000 shares to 4,000,000 shares. On condition that the shareholders approve said proposed increase, the board has likewise declared a 100% stock dividend payable in common stock on Dec. 31, 1954 to shareholders of record at the close of business on Dec. 14, 1954.—V. 180, p. 2023.

White Motor Co.-New President of Canadian Unit-Henry J. Nave, director of service, has been elected President of the White Motor Co. of Canada, Ltd., to succeed L. M. Hart who will continue as a director of the Canadian subsidiary.—V. 180, p. 1918.

Winn & Lovett Grocery Co.-Current Sales Increased Period End. Nov. 13— 1954—4 Wks.—1953 1954—20 Wks.—1953 des \_\_\_\_\_\_\$19,163,437 \$16,658,793 \$92,295,078 \$79.878,**543** 

#### Wisconsin Electric Power Co.-Earnings-

Consolidated net income of this company and its subslidaries, exclusive of non-recurring tax reductions, was \$10,479,090 for the 12 months ended Sept. 30, 1954. This compares with \$10,264,220 for the 12 months ended a year ago.

Consolidated earnings, also excluding such non-recurring items and after preferred stock dividends of \$1,203,048, amounted to \$2.00 per share on the 4,635,058 shares of common stock now outstanding. This compares with earnings of \$2.15 per share on the 4,214,912 shares outstanding Sept. 30, 1953. Earnings for the third quarter of 1954, on the same basis, were 41 cents per share compared with 39 cents for the smaller number of shares outstanding at the end of the third quarter of 1953.

According to C. W. Very

According to G. W. Van Derzee, President, net income for the 12 months ended Sept. 30, 1954, was increased by nonrecurring reductions in income tax provision of \$751,200 or 16 cents per share, due principally to settlement of income tax liability for prior years and for which a reserve had been established by charges to income in those years. Net income for the 12 months ended Sept. 30, 1953, was increased by nonrecurring income tax reduction of \$3,938,700 or 93 cents per share, of which \$3,532,800 resulted from a substantial loss sustained in 1952 by the transportation subsidiary in the sale of its passenger transportation property and \$405,900 resulted from other reductions in income tax liability.

In the third quarter of this year, nonrecurring tax reductions amounted to \$311,800 approximating 7 cents per share and, in the third quarter of 1953, such reductions amounted to \$150,000, approximating 4 cents per share. Further credits to income tax provision of \$165,600 per month will continue throughout the last quarter of 1954.

Total operating revenues of the company and its subsidiaries for the

Total operating revenues of the company and its subsidiaries for the 12 months ended Sept. 30, 1954, amounted to \$86,727,601, an increase of 4.3% over the previous 12 months. Total operating expenses and taxes amounted to \$71,839,219. Excluding the nonrecurring tax reductions the previous of the previous operating expenses were 4% more than in taxes amounted to \$71,839,219. Excluding the nonrecurring tax reductions mentioned previously, operating expenses were 4% more than in the 12 months ended Sept. 30, 1953. Excluding the nonrecurring items and including income taxes applicable to nonoperating revenues, provisions for taxes during the current 12 months' period were equal to \$3.76 per share of common stock outstanding.—V. 180, p. 1582. Yard-Man, Inc., Jackson, Mich. — Stock Offering — Mention was made in our issue of Nov. 15 of the public offering of 160,240 shares of common stock (par \$2) by Watling, Lerchen & Co. and associates. The stock is priced at \$7 per share (not \$7.50 per share as reported last week). Further details follow:

The transfer agent is Jackson City Bank & Trust Co. The registrar is The National Bank of Jackson.

PROCEEDS—All the 160,240 shares are being offered by certain stockholders of the company and none of the proceeds from the sale of such shares will be received by the company.

CAPITALIZATION AS OF OCT. 1, 1954

Authorized 625,000 shs. 480,000 shs.

The company has no long-term indebtedness. Due to the seasonal market for its products, it makes use of short-term bank loans of up to \$4,000,000 at any one time outstanding to permit a more uniform rate of production of its products throughout the year. Under a prrowing, the company has agreed to maintain a net working

By an amendment to the articles of incorporation of the company effective on Sept. 16, 1954, the authorized capital stock of the company was increased from 60,000 shares of common stock, \$10 par value, to 625,000 shares of common stock, \$2 par value, and the 60,000 shares of previously outstanding common stock, \$10 par value, were reclassified as and changed into 480,000 shares of common stock, \$2 par value. DIVIDENDS—The company has paid dividends in each year since 1937. In each of the past six fiscal years, the company paid \$180,000 in dividends at the rate of \$3 per share per annum on the 60,000 shares of common stock, \$10 par value, then outstanding, equivalent to an annual dividend of  $37\frac{1}{2}$ c per share of present common stock, \$2 par value. The directors have declared a dividend of  $12\frac{1}{2}$ c per share upon the common stock, \$2 par value, payable Dec. 15, 1954 to holders of record Dec. 1, 1954. It is the intention of the board to pay dividends quarterly on the common stock.

BUSINESS—The company is a leading manufacturer of medium to

BUSINESS—The company is a leading manufacturer of medium to higher priced hand and power lawnmowers, both reel and rotary types. It also manufactures leaf mulcher attachments for rotary mowers, lawn edgers (motor-driven) and hand-operated trimmers. For servicing its products, the company makes and sells its own sharpeners and lapping stands for use by servicemen. At present its entire output is sold to Sears, Roebuck & Co., which retails the company's and other suppliers' products by mail order and through some 700 retail outlets in this country, with additional store outlets in Canada, Mexico and

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which each has severally agree to purchase are as follows:

Zeller's, Ltd. (Canada)-Plans Refinancing-

The stockholders on Nov. 22 will vote to authorize issuance of \$5,000,000 of 74% cumulative redeemable preferred stock.

Zeller, President, said the new issue would provide capital for expanding the property of \$200,000 outstanding shares of \$600 preferred stock.

It is proposed to retire 40,000 outstanding shares of \$600 preferred stock of \$250 par at a call price of \$27.50 per share and the 75.23 shares of \$600 par at the call price of \$20.23.

Holders of the company's note for \$2.375,000 may convert it in the company stock, thus removing capital liabilities ranking ahead of the new 4½ preferred stock. Mr. Zeller said. Pending approval, the company intends to offer the new issue to the public through Green shields & Co., Inc., of Montrael, Canada.—V. 178, p. 899.

# STATE AND CITY DEPARTMENT

# BOND PROPOSALS AND NEGOTIATIONS

#### **ALABAMA**

Common stock (\$2 par value)\_\_

Mobile, Ala.

Bond Offering — Oliver C
Sanders, Secretary-Treasurer of
the Board of Water and Sewer commissioners, will receive sealed bids until 10 a.m. (CST) on Dec. 1 for the purchase of \$4,000,000 water service revenue bonds, series C. Dated Jan. 1, 1955. Due on Jan. 1 from 1958 to 1990 inclusive. Bonds due in 1968 1990 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City, Legality approved by Mitchell & Pershing, of New York

#### ALASKA

Petersburg, Alaska
Bond Sale—An issue of \$1,000,00 electric and water revenue refunding and improvement bonds was sold to Foster & Marshall, of Seattle, as follows:

\$100,000 3s. Due on Oct. 1 from 1957 to 1962 inclusive. 900,000 4½s. Due on Oct. 1, 1983.

Bonds due on Oct. 1, 1983 are callable as of Oct. 1, 1989. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### ARIZONA

Pinal County Sch. Dists. (P. O.

Florence), Ariz.

Bond Offering — Eleanor K.
Robertson, Clerk of the Board of
Supervisors, will receive sealed
bids until 11 a.m. (MST) on Dec. 6 for the purchase of \$597,000 bonds, as follows:

\$309,000 Mammoth High School
District bonds. Due on July
1 from 1957 to 1974 inclusive.
288,000 School District No. 8
bonds. Due on July 1 from
1957 to 1974 inclusive.

The bonds are dated Jan. 1, 955. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Yuma County Sch. Dist. No. 1
(P. O. Yuma), Ariz.
Bond Offering—R. L. Odom,
Clerk of the Board of Supervisors,
will receive sealed bids until 2
p.m. (MST) on Dec. 6 for the
Durchase of \$800,000 belities p.m. (MST) on Dec. 6 for the purchase of \$800,000 building bonds. Dated Jan. 1, 1955. Due on July 1 from 1957 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

to sell an issue of \$120,000 build- | bonds. Dated Dec. 1, 1954. Due on ing bonds on Nov. 15.-v. 180, p.

Downey Union High Sch. Dist.,

Los Angeles County, Calif.
Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on Nov. 23 for
the purchase of \$290,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclu-sive. Principal and interest (J-D) payable at the County Treasurer's

Fillmore, Calif.

Bond Offering — Emmalena Klotz, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Dec. 14 for the purchase of \$250,000 sewage disposal bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Bank of America National Frust & Savings Association, of San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

Fillmore Union High Sch. Dist.,

Ventura County, Calif.
Bond Sale—The \$585,000 building bonds offered Nov. 16 were awarded to the Bank of America National Trust & Savings Association of San Engage tion, of San Francisco.

The bonds are dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Jefferson Elem. Sch. Dist., San Mateo County, Calif. Bond sale—1he \$31,000 build-ing bonds offered Nov. 16—v. 180, p. 1919—were awarded to Blyth & Co., of San Francisco.

Jefferson School District, San

Jefferson School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11 a.m. (PST) on Nov. 22 for the purchase of \$50,000 building bonds. Dated Jan. 15, 1955. Due on Jan. 15 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Oroffice. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

LeMoore Union Elem. Sch. Dist.,

Kings County, Calif.

Sonds Not Sold — Bids for the \$100,000 building bonds offered Nov. 16—v. 180, p. 1919—were returned unopened. A new offering will be announced.

bess & Robinette, of Phoenix.

CALIFORNIA

Calipatria Unified School District, Imperial County, Calif.
Bond Sale Canceled—The District canceled notice of intention

Lowell Joint School District, Los Angeles County, Calif.
County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 23 for the purchase of \$136,000 building Francico.

Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's of-

McCabe Union School District,

Imperial County, Calif.
Bond Sale—The \$33,000 building bonds offered Nov 15—v. 180, p. 1919 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 31/4s, at a price of 100.66, a basis of about 3.18%.

Navalencia Union School District,

Fresno County, Calif.

Bond Offering — J. L. Brown,
County Clerk, will receive sealed
bids at his office in Fresno until
10:30 a.m. (PST) on Nov. 30 for the purchase of \$20,000 building

Nordhoff Union Elementary Sch. Dist., Ventura County, Calif. Bond Offering—L. E. Hallowell,

County Clerk, will receive sealed bids at his office in Ventura un-til 10 a.m. (PST) on Nov. 23 for the purchase of \$65,000 building bonds. Dated Dec. 15, 1954. Due on December 15 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Nordhoff Union High Sch. Dist.,

Ventura County, Calif.
Bond Sale—The \$200,000 build-

Bond Sale—The \$200,000 building bonds offered Nov. 16—v. 180, p. 2024—were purchased by the County Treasurer, as 2s, at par. The bonds are dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pedley School District, Riverside

Bond Offering — G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on Nov. 29 for the purchase of \$25,000 side, until 10 a.m. (PST) on Nov. 29 for the purchase of \$25,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at the interest (J-J) payable at the County Treasurer's office. Legal-ity approved by O'Melveny & Myers, of Los Angeles.

San Juan Suburban Water District, Sacramento County, Calif. Bond Offering—Sealed bids will be received until Nov. 30 for the

purchase of \$850,000 water rev-

Shandon Union School District. San Luis Obispo County, Calif.

Bond Sale-The \$100,000 building bonds offered Nov. 15-v. 180, p. 1919 - were awarded to the Bank of America National Trust & Savings Association, of San

#### CONNECTICUT

Branford (P. O. Branford), Conn.

Bond Offering — E. Le Roy
Bartholomew, Town Treasurer,
will receive sealed bids at the office of Day, Berry & Howard, 750
Main St., Hartford, until 2 pm. (EST) on Nov. 23 for the pur-chase of \$438,000 school bonds. Dated Dec. 1, 1954 Due on Dec. 1 from 1955 to 1972 inclusive. Prin cipal and interest payable at the Branford Trust Co., the Hartford National Bank & Trust Co., Hart-ford, or at the Union and New ford, or at the Union and New Haven Trust Co., of New Haven.

#### DELAWARE

Kent County (P. O. Dover), Del.
Bond Offering — W. Frank
Hazel, Clerk of the Levy Court,
will receive sealed bids until 2
p.m. (EST) on Nov. 30 for the
purchase of \$60,900 suburban compurchase of \$60,900 suburban community i m p r o ve m e n t bonds.

Dated Dec. 1, 1954 Due on Dec. 1 from 1955 to 1970 inclusive.

Bonds due in 1959 and thereafter are callable as of Dec. 1, 1958.

Principal and interest (J-D) payable at the Farmers (J-D) payable at the Farmers (J-D) able at the Farmers Bank of the State of Delaware, Dover. Legal-ity approved by Reed, Hoyt Taylor & Washburn, of New York City.

#### FLORIDA

Franklin County (P. O. Apalachicola, Fla.

Certificate Offering—Secretary of the Board of Public Instruction John C. Moore announces that sealed bids will be received until non (EST) on Perceived that sealed bids will be received until noon (EST) on Dec. 14 for the purchase of \$\\$5,000\$ gymnasium certificates of indebtedness. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1961 inclusive. Principal and interest (F-A) payable at the Chase National Bank of New York City, or at the purchaser's option at the Apple purchaser's option, at the Apala-chicola State Bank.

St. Augusting Fla.

Certificate Offering — G. M.
Grier, City Managen will receive sealed bids until 7:30 p.m. (EST) on Nov. 29 for the purchase of \$400,000 water revenue certificates. Dated July 1, 1954. Due on Jan. 1 from 1958 to 1982 inclusive. Certificates due in 1965 and Certificates due in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at the Bank of New York, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Due on March 1 from 1955 to 1964 inclusive.

180,000 municipal parking improvement, series B bonds
Due on March 1 from 1955 to 1974 inclusive. Bonds due in

1965 and thereafter a callable as of March 1, 1964.
40,000 municipal public park and playground bonds. Due on March 1 from 1955 to 1964 inclusive.

Bonds due in Bonds due in Bonds due in Bonds and Bonds and Bonds are in Bonds due in Bonds

The bonds are dated March 1, 1954. Principal and interest (M-\$) payable at the Miami Beach First National Bank. Legality approved by Chapman & Cutler, of Chicago.

Tampa, Fla.

— City Comp-Bond Offering — City Comptroller Hobart D. Pelhank announces that the City will receive sealed bids until 11 a.m. (EST) on Dec. 14 for the purchase of \$10,000,000 sewer revenue bonds.

bonds.

#### GEORGIA

Georgia State Bridge Authority
(P. O. Atlanta), Ga.

Bond Sale—The \$10,635,000
bridge revenue, series B bonds offered Nov. 18—v. 180, p. 2024—were awarded to a syndicate readed by Shields & Co., and C. J.
Devine & Co., both of New York City, at a price of 100.012, a neighter cost of about 2.24%, as follows: follows:

\$2,380,000 2.70s. Due on July 1 from 1956 to 1959, inclusive. 4,070,000 2s. Due on July 1 from 4,070,000 2s. Due on July 1 from 1960 to 1965, inclusive. 1,490,000 2.20s. Due on July 1, 1966 and 1967.

g b

18.00

1966 and 1967. 2,695,000 2.40s. Due on July from 1968 to 1970, inclusive.

Other members of the syndicate: Paine, Webber, Jackson & Curtis, Stockton Broome & Co., of Atlanta, Braun, Bosworth & Co., Inc., Francis I. duPont & Co., First of Michigan Corporation, both of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Watkins, Morrow & Co., of Birmingham, Hayden, Stone & Co., American Securities Corp., both of New York, Baxter, Williams & Co., Stroud & Co., of Phila elphia, G. H. Walker & Co., Gregory & Son, Inc., R. L. Day & Co., A. M. Kidder & Co., Rand & Co., of Cleveland, Rodman & Renshaw, of Chicago. Other members of the syndicate: of Chicago.

of Chicago.

New York, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Surfside, Fla.

Bond Offering — Town Clerk, F. M. Bowen, Jr., announces that the Town Council will receive sealed bids until 8:15 p.m. (EST) on Nov. 29 for the purchase of \$265,000 bonds, as follows:
\$45,000 municipal parking improvement, series A bonds.

Starkweather & Co., all of York, Julius A. Rippel, Inc., lewark

Newark.
Illison-Williams Co., of Minnelis, Harrington & Co., of Jack, Hendrix & Mayes, of Birngham, Juran & Moody, Inc., of
Paul, McDonald-Moore & Co.,
Detroit Pohl & Co., of Cincin-Detroit, Pohl & Co., of Cincin-i, Raffensperger, Hughes & Co., i, Ratiensperger, riughes & Co., Indianapolis, Seasongood & yer, of Cincinnati, Stubbs, ith & Lombardo, of Birmingn, R. A. Underwood & Co., of las, and Ginther, Johnston & of Cleveland.

Savannah, Ga. ertificate Sale — The \$350,000

ter and sewerage revenue an ipation certificates offered Nov Ly. 180, p. 1695, were awarded R. S. Dickson & Co., of Charte, and the Equitable Securities rp., of Nashville, jointly, at a lice of 100.03, a net interest cost about 2.83%, as follows:

7,000 4s. Due on Dec. 1 from 1955 to 1959 inclusive. 14.000 21/2s. Due on Dec. 1 from

1960 to 1971 inclusive. 99,000 2.90s. Due on Dec. 1 from 1972 to 1984 inclusive.

#### ILLINOIS

ok County School District No. 148 (P. O. Dolton), Ill.
Bond Sale—The \$492,000 buildg bonds offered Nov. 10 were varded to a group composed of ewhite-Phillips Co., Inc., of avenport, Dempsey-Tegeler & b., of St. Louis, Channer Securies Co., and Mullaney, Wells & o., both of Chicago.

The bonds are dated Dec. 1.

The bonds are dated Dec. 1, 1954. Due on Dec. 1, 1973. \$441,-000 of the total bonds are call-ble at par and accrued interest in inverse numerical order on Dec. 1, as follows:

\$25,000 from 1956 to 1959 inclu ye; \$26,000 in 1960; \$28,000 in 1961; \$25,000 from 1962 to 1965 inusive; \$20,000 in 1966; \$7,000
1967; \$20,000 in 1968; \$30,000
for 1969 to 1971 inclusive, and
\$0,000 in 1972, Principal and inrest (J-D) payable at a bank or the tiest (3-D) payable at a bank of ust company mutually agreeable the District and the purchaser. egality approved by Chapman & utler, of Chicago.

Due serially from 1955 to 1964

clusive.

ook, Lake, McHenry and Kane ounties, Barrington Consolidated High School District No. 224 (P. O. Barrington), Ill. Bond Sale—The \$850,000 build-g bonds offered Nov. 15—v. 180,

1920—were awarded to a group pmposed of the First National ank of Chicago, Stone & Web-er Securities Corp., and Baxter, filliams & Co., both of New York ity, at a price of 100.007, a net terest cost of about 2.41%, as

80,000 3s. Due on Dec. 15 from 1955 to 1966 inclusive. 0,000 2½s. Due on Dec. 15 from 1967 to 1974 inclusive.

ankakee County Community Unit th. Dist. No. 1 (P. O. Momence), Illinois Bond Sale—The \$75,000 build-g bonds offered Nov. 12 were old to the First National Bank of nicago, as 2¼s, at a price of 101, basis of about 2.13%. Dated Dec. 1954. Due on Dec. 1 from 1956 1970 inclusive. Principal and terest (J-D) payable at the irst National Pank of Chicago. egality approved by Chapman Cutler, of Chicago.

Riverside, Ill. offering — Village Clerk Riverside, Ill.

Bond Offering — Village Clerk
ugene P. Eckmann announces
hat the Village Board of Trustees
ir receive sealed bids until 7:30
im. (CST) on Nov. 22 for the rchase of \$296,000 bonds, as llows:

18,000 fire department equipment bonds. Due on May 1 from 1957 to 1959 inclusive. from 1957 to 1959 inclusive. 1,000 water works building improvement bonds. Due on May 1 from 1959 to 1961 inclusive.

bonds. Due on May 1 from Indianapolis. 1961 to 1974 inclusive.

The bonds are dated July 1, 1954. Legality approved by Chapman & Cutler, of Chicago.

Waukegan, Ill. Bond Sale — The \$350,000 garbage incinerator bonds offered Nov. 15 — v. 180. p. 2024 — were Nov. 15 — v. 180, p. 2024 — were awarded to Glore, Forgan & Co., Chicago, at a price of 100.02, a net interest cost of about 2.19%, as follows:

\$165,000 2s. Due on Nov. 1 from 1955 to 1965 inclusive 185,000 2 4/s. Due on Nov. 1 from 1966 to 1973 inclusive.

#### INDIANA

Boone County (P. O. Lebanon),
Indiana
Bond Offering—Rex M. Sprong,
County Auditor, will receive
sealed bids until 1:30 p.m. (CST)
on Nov. 22 for the purchase of
\$700,000 hospital bonds. Dated
Dec. 1, 1954. Due on Jan. 1 from
1956 to 1975 inclusive. Principal
and interest (J-J) payable at the
Boone County State Bank, of Lebanon. Legality approved by
Chapman & Cutler, of Chicago.

Evansville, Ind.

Bond Sale—The \$275,000 municipal improvement bonds offered Nov. 16—v. 180, p. 2024—were awarded to the Harris Trust & Savings Bank of Chicago, as

2s, at a price of 100.90, a basis of about 1.90%.
The \$600,000 water works bonds offered the same day were also awarded to the Harris Trust & Savings Bank, naming a price of 101.38 for 21/8s, a basis of about

Franklin School City, Ind. Bond Offering—Judson F. Deer, Secretary of the Board of School Secretary of the Board of School Trustees, will receive sealed bids until 2 p.m. (CST) on Dec. 8 for the purchase of \$126,000 school bonds. Dated Dec. 1, 1954. Due semi-annually from July 1, 1956 to July 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. apolis.

Michigan City, Ind.
Bond Sale — The \$340,000 fire department bonds offered Nov. 16 were awarded to Halsey, Stuart & Co. Inc., Chicago, as 2s, at a price of 100.77, a basis of about 1.92%.

The bonds are dated Nov. 1, 1954. Due semi-annually from Jan. 1, 1956 to Jan. 1, 1975. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Monroe Township School District
(P. O. Monroeville), Ind.

Bond Offering—Chester Crates,
Township Secretary, will receive
sealed bids c/o the First Citizens
State Bank, Monroeville, until 1
p.m. (CST) on Nov. 23 for the
purchase of \$25,000 building
bonds. Dated Nov. 1, 1954. Due
semi-annually from July 1, 1956
to Jan. 1, 1961 inclusive. Principal
and interest (J-J) payable at the
First Citizens State Bank of Monroeville. Legality approved by roeville. Legality approved by McCord, Ice & Miller, of Indianapolis.

Scottsburg, Ind.
Bond Sale—The \$180,000 sewage works revenue bonds offered Nov. 9—v. 180, p. 1920, were awarded to Barcus, Kindred & Co., of Chicago, as 314s, at a price of the second of 100.17, a basis of about 3.23%.

Wayne School Township Building Corp. (P. O. Fort Wayne), Ind.
Bond Offering—C. Merle Engleman, President of the Corporation will receive sealed bids until 2 p.m. (CST) on Nov. 23 for the purchase of \$1,300,000 first mortgage revenue bonds. Dated Dec. 1, 1954. Due semi-annually on Jan 1 and July 1 from 1957 to Jan 1 and July 1 from 1957 to 1979 inclusive. Bonds due July 1, 1961 and thereafter are collected. 1961 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the Fort Wayne National Bank, Fort Wayne. Legality approved by

251,000 village hall improvement Ross, McCord, Ice & Miller, of

#### IOWA

Bettendorf Indep. Sch. Dist., Iowa Bond Sale—The \$125,000 build-ing bonds offered Nov. 15—v. 180, p. 2024 — were awarded to the p. 2024 — were a... First of Iowa Corp., Des Moines.

Dyersville, Iowa
Bond Offering—Virginia Kruse,
City Clerk, will receive sealed and
oral bids until 7:30 p.m. (CST) on
Nov. 29 for the purchase of \$110,000 municipal swimming pool
bonds. Dated Dec. 1, 1954. Due
on Dec. 1 from 1955 to 1973 inclusive. Bonds due in 1971 and
thereafter are callable as of Dec.
1, 1964. Principal and interest
payable at the City Treasurer's
office. Legality approved by
Chapman & Cutler, of Chicago.

Minden Independent School Dist.,

Bond Sale—The \$50,000 building bonds offered Oct. 25—v. 180, p. 1696, were awarded to the Wachob-Bender Corp., of Omaha, as

Monona, Iowa
Bond Sale—The \$21,000 general
obligation sewer bonds offered Nov. 15 were awarded to Quail & Co., of Davenport, as 1½s and 1¾s, at a price of 100.10.

Arkansas City, Kan. Bond Sale — The \$253,035.35 street improvement bonds offered Nov. 15 were awarded to Stern Bros. & Co., of Kansas City.

Ottawa University (P. O. Ottawa),

Kansas
Bond Sale—The \$240,000 nontax exempt dormitory bonds of-fered Nov. 9—v. 180, p. 1696, were awarded to the Federal Housing and Home Finance Agency, as 31/2s. at a price of par.

Russell, Kan.

Bond Offering—Sealed bids
will be received by the City until
4:30 p.m. (CST) on Nov. 23 for
the purchase of \$650,000 general obligation bonds, as follows: \$390,000 Water Works bonds.

#### 260,000 sewage treatment bonds. KENTUCKY

Henry County, County Water Dist. (P. O. South Pleasureville), Ky. Bonds Not Sold—The \$250,000 water works revenue bonds of-fered Oct. 19 were not sold.

Hopkins County (P. O. Madisonville, Ky.

Bond Sale—The \$525,000 school building revenue bonds offered Nov. 16 were awarded to J. J. B. Hilliard & Sons, of Louisville, and the Equitable Securities Corp., Nashville, jointly, at a price of par, a net interest cost of about 2.84%, as follows:

\$112,000 3s. Due on Dec. 1 from 1955 to 1961 inclusive.

52,000 21/4s. Due on Dec. 1 from 1962 to 1964 inclusive. 55,000 2½s. Due on Dec. 1 from

1965 to 1967 inclusive.

106,000 23/4s. Due on Dec. 1 from 1968 to 1970 inclusive. 200,000 3s. Due on Dec. 1 from

200,000 3s. Due on Dec 1 from 1971 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at the Kentucky Bank & Trust Company, of Madisonville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Shelby County (P. O. Shelby), Ky. Bond Sale—The \$50,000 hospital bonds offered Nov. 16—v. 180, Long & Co., of Lexington, at a price of 102.04, a net interest cost of about 1.99%, as follows:

\$15,000 2s. Due on March 1 from 1960 to 1962 inclusive. 35,000 21/4s. Due on March 1 from 1963 to 1969 inclusive.

#### LOUISIANA

Acadia Parish, Fifth Ward School District No. 7 (P. O. Crowley), La. Bond Sale—The \$500,000 build-ing bonds offered Nov. 17—v. 180, p. 1696—were awarded to W. D. Kingston & Co., of New Orleans.

Natchitoches, La.
Bond Sale—The \$2,550,000 utilities revenue bonds offered Nov. 15-v. 180, p. 1696-were awarded 15—v. 180, p. 1696—were awarded to a syndicate composed of John Nuveen & Co., of Chicago, the Equitable Securities Corporation of Nashville, Scharff & Jones, White, Hattier & Sanford, New-man, Brown & Co., all of New Orman, Brown & Co., all of New Orleans, Barrow, Leary & Co., of Shreveport, Ducournau & Kees, of New Orleans, Robinson-Humphrey Co., Inc., of Atlanta, Stranahan, Harris & Co., of Toledo, and R. S. Dickson & Co., of Chicago, at a price of 100.001, a net interest cost of about 3.14%, as follows: lows:

\$45,000 4s. Due on Dec. 1 from 1957 to 1959 inclusive. 615,000 3s. Due on Dec. 1 from 1960 to 1970 inclusive.

1,380,000 3¼s. Due on Dec. from 1971 to 1981 inclusive. Dec 1 510,000 3s. Due on Dec. 1 from 1982 to 1984 inclusive.

Ponchatoula, La.
Bond Sale—The \$150,000 public improvement bonds offered Nov. 16—v. 180, p. 1584—were awarded to Barrow, Leary & Co., Shreveport.

St. Helena Parish Sch. Dist. No. 6

(P. O. Greensburg), La.

Bond Sale—The \$100,000 school bonds offered Nov. 16—v. 180, p. 1696 — were awarded to Barrow, Leary & Co., of Shreveport, at a price of par, as follows: \$39,000 21/2s. Due on Oct. 15 from

1956 to 1964 inclusive

1906 to 1964 inclusive. 1965 to 1967 inclusive. 45,000 3s. Due on Oct. 15 from 1968 to 1974 inclusive.

West Baton Rouge Parish (P. O.

Allen), La.

Bond Sale—The \$800,000 court nouse and jail bonds offered Nov. 17—v. 180, p. 1696—were awarded to a group composed of Ducour-nau & Kees, of New Orleans, Barrow, Leary & Co., Shreveport, W. D. Kingston & Co., and Wheeler & Woolfolk, both of New Orleans, at a price of 100.0009, a net intercost of about 2.73%, as fol-

\$195,000 2\frac{1}{4}s. Due on Dec. 15 from 1956 to 1965 inclusive. 75,000 2\frac{1}{2}s. Due on Dec. 15 from 1966 to 1968 inclusive. 530,000 2\frac{3}{4}s. Due on Dec. 15 from 1969 to 1974 inclusive.

#### MAINE

Bangor, Me.
Bond Sale—The \$70,000 public improvement water bonds offered Nov. 9—v. 180, p. 1920—were awarded to the Eastern Trust & Banking Company, of Bangor, as 1½s, at a price of 100.001, a basis of about 1.69%.

Brewer, Maine

Bond Sale — The \$275,000 general capital improvement bonds offered Nov. 18—v. 180, p. 2025—were awarded to a group composed of W. E. Hutton & Co., Lyons & Shafto, Inc., both of Boston, and Pierce, White & Drummond, Inc., of Bangor, as 2.30s, at a price of 100.21, a basis of about 2.28%.

#### MASSACHUSETTS

Boston, Mass.
Note Sale—The \$5,000,000 temporary notes offered Nov. 15—v. 180, p. 2025—were awarded to Halsey, Stuart & Co. Inc., of New York City, and the National Shawmut Bank, of Boston, jointly, at 0.83% interest. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Resex County (P. O. Salem), Mass. galit.
Note Sale — The \$60,000 notes field offered Nov. 16 were awarded to troit.

the Merchants National Bank of Boston, at 0.62% discount. The notes are dated Nov. 18, 1954. Due on Nov. 18, 1955. Prin-cipal and interest payable at the Merchants National Bank, of Salem, or at the option of the pur-chaser, at the National Shawmut Bank of Boston Bank of Boston.

Gloucester, Mass.

Bond Sale — The \$1,200,000 school project bonds offered Nov. 16—v 180, p. 2025—were awarded to a group composed of Halsey, Stuart & Co., Harriman Ripley & Co., Inc., White, Weld & Co., and Blair & Co., Inc., all of New York City, and Townsend, Dabney & Tyson of Boston, as 1.90s, at a price of 100.14, a basis of about 1.88%.

Hopkinton, Mass.

Bond Offering—Ira E. Murphy,
Town Treasurer, will receive
sealed bids at the Industrial National Bank of Providence, 100
Westminster St., Providence, until 2 p.m. (EST) on Nov. 23 for
the purchase of \$300,000 school
building and equipment bonds.
Dated Dec 1, 1954. Due on Dec.
1 from 1955 to 1974 inclusive.
Principal and interest payable at
the Industrial National Bank of
Providence. Legality approved by
Storey, Thorndike, Palmer &
Dodge, of Boston.

Storey, Thorndik Dodge, of Boston.

Lowell, Mass.

Bond Sale—The \$205,000 sewer construction and Dutch Elm Disease eradication bonds offered Nov. 18—v. 180, p. 2025—were awarded to the Bankers Trust Co., New York City, as 1.90s, at a price of 100.43, a basis of about 1.82%.

Newton, Mass.
Bond Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 1 p.m. (EST) on Nov. 23 for the purchase of \$2,-Nov. 23 for the purchase of \$2,-000,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Springfield, Mass.

Bond Sale—The \$250,000 water bonds offered Nov. 18 were awarded to the First Boston Corp., New York City, as 1½s, at a price for 100.25 of 100.35, a basis of about 1.44%.

Stoughton, Mass.
Note Sale—The \$30,000 public works building and garage notes offered Nov. 9 were awarded to the Norfolk County Trust Co., of Dedham, as 1.20s, at a price of 100.10, a basis of about 1.16%.

Sutton, Mass Bond Sale—The \$425,000 school project bonds offered Nov. 17 were awarded to R. L. Day & Co., and Estabrook & Co., both of Boston, jointly, as 2.20s, at a price of 100.39, a basis of about 2.15%.

of 10.39, a basis of about 2.15%.
The bonds are dated Dec. 1,
1954. Due on Dec. 1 from 1955 to
1974 inclusive. Principal and interest payable at the National
Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Weymouth, Mass.
Bond Sale—The \$500,000 school bonds offered Nov. 17—v. 180, p. 2025 — were awarded to the Granite Trust Co., Quincy, as 1.90s, at a price of 100.44, a basis of about 1.85%.

#### MICHIGAN

Michigan

Battle Creek Twp. (P. O. 359

West Territorial Road,
Rattle Creek). Mich.

Bond Offering — W. L. Raynes,
Township Clerk, will receive
sealed bids until 7:30 p.m. (EST)
on Nov. 22 for the purchase of
\$124,000 special assessment street
improvement bonds. Dated Nov.
1, 1954. Due on Feb. 1 from 1955
to 1964 inclusive. Callable as of
Aug. 1, 1955. Interest F-A. Le-Aug. 1, 1955. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of DeByron Township School District (P. O. Byron Center), Mich. Bond Sale—The \$265,000 build-ing bonds offered Nov. 16—v. 180, p. 1921—were awarded to Strana-han, Harris & Co., of Toledo.

Bond Sale—The \$85,000 special assessment bonds offered Nov. 9—v. 180, p. 1921—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.01.

Additional Sale—The \$333,000 automobile parking system revenue bonds also offered Nov. 9—v. 180, p. 1697—were awarded to the Manufacturers National Bank, of Detroit, at a price of par.

Eureka Township School District No. 3 (P. O. R. R. No. 2), Greenville), Mich. Bond Sale—The \$27,000 build-

ing bonds offered Nov. 10-20, 180, p. 1921 — were awarded to the Commercial State Savings Bank, of Greenville, as follows:

\$23,000 3 1/4 s. Due on May 1 from 1955 to 1970 inclusive. 4,000 2s. Due on May 1, 1971

and 1972.

Grosse lle Twp Sch. Dist. (P. O. Grosse lle), Mich.

Note Sale—The \$50,000 tax andicipation notes offered Nov. 15 were sold to the Peoples Bank of Trenton, at 2% interest, plus a premium of \$10. Dated Oct. 15, 1954 and due Jan. 15, 1955.

#### Harbor Beach, Mich.

Bond Offering — Harold Bunting, City Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 22 for the purchase of \$388.-000 water bonds, as follows:

\$123,000 general obligation bonds Due on May 1 from 1957 to 1981 inclusive. Bonds due in 1972 and thereafter are callable as of May 1, 1960. Interest M-N.

265,000 revenue bonds. Due on March 1 from 1959 to 1985 inclusive. Bonds due in 1961 and thereafter are callable as of Sept. 1, 1960. Interest

The bonds are dated Nov. 1, 254. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of

Harrison Township (P. O. Mount Clemens), Mich. Bond Sale—The \$27,400 Special Assessment Water District No. 31 bonds offered Nov. 15—v. 180, p. 1921—were awarded to Kenower, MacArthur & Co., of Detroit.

#### Inkster, Mich.

Bond Offering—Freda K. De-Planche, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 22 for the purchase of \$225,000 sewer system revenue bonds. Dated Oct. 1, 1954. Due on July 1 from 1956 to 1982 inclusive. Callable as a whole for refunding purposes as of July 1, 1957. Also, bonds due in 1968 and thereafter are callable as of July thereafter are callable as of July
1, 1962. Principal and interest
(J-J) payable at the Manufacturers National Bank of Detroit. Legality approved by Miller, Can-field, Paddock & Stone, of Detroit.

Kalamazoo Twp. Sch. Dist. No. 2 (P. O. Kalamazoo), Mich.

Bond Sale—The \$247,000 building bonds offered Nov. 17 were awarded to Paine, Webber, Jackson & Curtis, of Chicago, and McDonald-Moore & Co., Detroit, Donald-Moore & Co., Detroit, jointly, at a price of 100.03 a net interest cost of about 2.20%, as follows:

\$54,000 3s. Due on Dec. 1 from 1956 to 1960 inclusive.

26.000 2s. Due on Dec. 1, 1961

26,000 2s. Due on Dec. 1, 1901 and 1962. 129,000 2½s. Due on Dec. 1 from 1963 to 1970 inclusive. 18,000 1¾s. Due Dec. 1, 1971. 20,000 1½s. Due Dec. 1, 1972.

The bonds are dated Dec. 1, 954. Due on April 1 from 1956 to 1972 inclusive. Bonds due in 1961

and thereafter are callable as of April 1, 1960. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan Turnpike Authority (P. O. Lansing), Mich.

Lyon County Independent Consolidated School District No. 8

(P. O. Marshall), Minn.

Bond Offering—M. J. Carrow, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 23 for the purchase of \$750.

Michigan Turnpike Authority
(P. O. Lansing), Mich.
Supreme Court to Rule on Bond
Issue — The Authority has petitioned the State Supreme Court to rule on the constitutionality of the turnpike enabling act and the legality of the proposed \$180,000,-000 bond issue to finance con-struction of a toll highway from Rockwood to Saginaw. The peti-tion also asks that the court determine that the Authority is an autonomous unit and not subject to control by any State agencies

Parma and Sheridan Townships
Fractional Sch. Dist. No. 7
(P. O. R. F. D. No. 3
Albion), Mich.

Bond Sale—The \$24,000 building bonds offered Nov. 10—v. 180, p. 1921—were awarded to McDon-

ald-Moore & Co., of Detroit.

Saline, Mich.
Bond Sale—The \$205,000 water supply and sewage disposal system revenue bonds offered Nov. 15—v. 180, p. 1921—were awarded to Watling, Lerchen & Co., and Kenower, MacArthur & Co., both of Detroit, jointly, at a price of 100.02, a net interest cost of about 3.15%, as follows:

\$73,000 3s. Due on July 1 from 1956 to 1974 inclusive.

120,000 3½s. Due on July 1 from 1975 to 1990 inclusive. 9,000 2¾s. Due on July 1, 1991. 3,000 2½s. Due on July 1, 1992.

#### MINNESOTA

Buffalo, Minn.

Certificate Sale — The \$75,000 public utilities revenue certificates offered Nov. 15 were awarded to Mannheimer-Egan, Inc., of St. Paul, as 2.20s, at a price of 100.48, a basis of about 2.13%.

The certificates are dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Certificates maturing in 1961 and thereafter are callable as of Dec. 1, 1959. Principal and interest payable at any suitable bank to be designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Crosby, Minn.

Crosby, Minn.

Bond Offering—L. A. Reagan, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 30 for the purchase of \$20,000 public water works improvement and betterment bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at the First National Bank of Crosby.

Hubbard County Independent Consolidated School District No. 5

solidated School District No. 5 (P. O. Nevis), Minn.

Bond Sale—The \$135,000 building bonds offered Nov. 9—v. 180, p. 1921—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at a price of par, a net interest cost of about 3.23%, as follows:

\$66,000 31/4s. Due on Dec. 1 from

1956 to 1969 inclusive. 46,000 3.10s. Due on Dec. 1 from 1970 to 1976 inclusive.

23,000 3.20s. Due on Dec. 1 from 1977 to 1979 inclusive.

In addition to the above coupons, the entire issue will bear additional interest of \$10 per bond, payable June 1, 1956.

bond, payable June 1, 1956.

Linn County Indep. Sch. Dist., No. 30 (P. O. Tracy), Minn.

Bond Offering—W. David Abernathy, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 30 for the purchase of \$230,000 building bonds. Dated Nov. 1, 1954. Due on Feb. 1 from 1957 to 1975 inclusive. Bonds due in 1971 and thereafter are callable as of Feb. 1, 1970. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

bids until 7:30 p.m. (CST) on Nov. 23 for the purchase of \$750,-000 general boligation building bonds. Dated Nov. 1, 1954. Due on Feb. 1 from 1956 to 1981 inclusive. Bonds due in 1974 and thereafter are callable as of Feb. 1, 1973. Principal and interest payable at any suitable banking ny 1913. Principal and interest payable at any suitable banking institution to be designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mankato, Minn.

Bond Sale—The \$590,000 bonds offered Nov. 9—v. 180, p. 1820—were awarded to a group composed of the Northwestern National Bank, Allison-Williams Co., Piper, Jaffray & Hopwood, J. M. Dain & Co., Woodward-Elwood Dain Dain & Co., Woodward-Elwood Co., all of Minneapolis, Caldwell, Phillips Co., of St. Paul, at a price of par, a net interest cost of about 2.15%, as follows:

\$300,000 sewage disposal plant, series B bonds; \$180,000 2s, due on Jan. 1 from 1956 to 1967 inclusive; and \$120,000 21/4s, due on Jan. 1 from 1968 to 1975 inclusive.

290,000 storm sewer, series B bonds: \$180,000 2s, due on Jan. 1 from 1956 to 1967 inclusive; and \$110,000 21/4s, due on Jan. 1 from 1968 to 1974 inclusive.

Renville County (P. O. Olivia),

Minnesota

Bond Offering — C. A. Strom,
County Auditor, will receive
sealed bids until 10 a.m. (CST)
on Dec. 8 for the purchase of
\$460,000 general obligation bonds.
Dated Dec. 1, 1954. Due on Dec.
1 from 1955 to 1969 inclusive Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 1, 1964. Principal and interest payable at a national or state bank mutually agreeable to the County and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Rosemount, Minn.
Bond Sale—The \$185,000 sanitary sewer and disposal plant bonds offered Nov. 10—v. 180, composed of Juran & Moody, Inc., of St. Paul, E. J. Prescott & Co., and Kalman & Co., both of Min-

Virginia, Minn.

Bond Offering—J. G. Milroy, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 23 for the purchase of \$190,000 sewer bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at a bank mutually agreeable to the City and the purchaser.

#### MISSISSIPPI

Aberdeen, Miss.
Bond Offering—R. C. Maynard, City Clerk, will sell at public auction at 1:30 p.m. (CST) on Nov. 26 an issue of \$195,000 street improvement bonds.

Brookhaven Municipal Separate

School District, Miss.

Bond Offering—Mary M. Price,
City Clerk, will receive sealed
bids until 7 p.m. (CST) on Dec.
7 for the purchase of \$675,000
building bonds. Due serially from
1956 to 1979 inclusive.

Leaksville, Miss.

Bond Sale — The \$75,000 water works revenue bonds offered Nov. 16 were awarded to Harrington & Co., and Hamp Jones & Co., both of Jackson, jointly.

Warren County (P. O. Vicksburg), Miss.
Bond Sale — The \$250,000 road

and bridge bonds offered Nov. 18

—v. 180, p. 1921—were awarded to a group composed of Alvis & Co., Jackson, Union Planters National Bank, and Herman Bensdorf & Co., both of Memphis.

#### MISSOURI

Kansas City, Mo. Bond Sale—The \$5,875,000 gen-Bond Sale—The \$5,875,000 general obligation bonds offered Nov. 17—v. 180, p. 2025—were awarded to a group composed of Harris Trust & Savings Bank, Harris Harris Trust & Savings Bank, First National Bank, Northern Trust Co., all of Chicago, Com-merce Trust Co., City National Bank & Trust Co., both of Kansas City, Weeden & Co., San Fran-cisco, and the Northwestern National Bank of Minneapolis, at a price of 100.0007, a net interest cost of about 1.72%, as follows:

\$2,300,000 municipal airport bonds: \$460,000 3s, due on Dec. 1 from 1955 to 1958, inclusive; \$920,-1935 to 1936, inclusive, \$920,000 1½s, due on Dec. 1 from
1959 to 1966, inclusive; and
\$920,000 1¾s, due on Dec. 1
from 1967 to 1974, inclusive.
300,000 redevelopment bonds:

\$60,000 3s. due on Dec. 1 from 1955 to 1958, inclusive; \$120,-000 1½s, due on Dec. 1 from 1959 to 1966, inclusive; and \$120,000 13/4s, due on Dec. 1 from 1967 to 1974, inclusive.

500,000 sewer bonds: \$100,000 3s, due on Dec. 1 from 1955 to 1958, inclusive; \$200,000 1½s, due on Dec. 1 from 1959 to 1966, inclusive; and \$200,000 1¾s, due on Dec. 1 from 1967 to 1074 inclusive. to 1974, inclusive. 2,000,000 Blues Stadium bonds: \$400,000 3s, due on Dec. 1 from

1955 to 1958, inclusive; \$800,-000 1½s, due on Dec. 1 from 1959 to 1966, inclusive; and \$800,000 1¾s, due on Dec. 1 from 1967 to 1974, inclusive. 775,000 stadium bonds: \$152,000 3s, due on Dec. 1 from 1955 to 1958, inclusive; \$311,000 1½s, due on Dec. 1 from 1959 to

1963, inclusive; and \$312,000 13/4s, due on Dec. 1 from 1967 to 1974, inclusive. North Kansas City Sch. Dist., Mo. Bond Sale—The \$1,025,000 build-ing bonds offered Nov. 17—v. 180, p. 1922—were awarded to a group composed of Mercantile Trust Company, G. H. Walker & Co., Newhard, Cook & Co., A. G. Edwards & Sons, Dempsey-Tegeler & Co., Blower, Heitner & Glynn, all of St. Louis; A. H. Bennett & Co., Soden Investment Co., and Burke and MacDonald, all of Kansas City, at a price of 100.30, a net interest cost of about 2.44% as follows:

\$180,000 2s. Due on March 1 from 1956 to 1960 inclusive. 845,000 2½s. Due on March 1 from 1961 to 1972 inclusive.

#### MONTANA

Glacier County School Districts
(P. O. Cut Bank), Mont.
Bond Ofering—Myrtle H. Davis,
Clerk of the Board of Trustees,
will receive sealed bids until 3
p.m. (MST) on Dec. 11 for the
purchase of \$800,000 bonds, as follows:

\$400,000 High School District bonds.
400,000 School District No. 15

bonds.

The bonds are dated Jan. 1 1955. Interest J-J. Malta Sch. Dist. No. 14 (P. O.

Malta), Mont.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (MST) on Jan. 12 for the purchase of \$98,000 building bonds. Dated June 1, 1955.

Toole County School District No. 8 (P. O. Kevin), Mont.

Bond Offering — J. L. Byrne, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Dec. 1 for the purchase of \$52,000 building bonds. Dated Jan. 1, 1955. Interest J-J.

Yellowstone County, Bro High Sch. Dist. No. 21 ( Broadview), Mont.

Bond Sale — The \$146,336.56 Lega bonds offered Nov. 15—v. 180, p. 1821—were awarded to Piper, Jaf-City.

fray & Hopwood, of Minneapolis as follows:

\$133,747.76 high school building bonds as 23/4s. 12,588.80 elementary building bonds as 31/4's.

#### **NEBRASKA**

Bellevue School District, Neb.

Bond Offering—Secretary Georgia Breeden announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on Nov. 22 for the purchase of \$500,000 building bonds. Dated Doc. 15, 1954. 1954. Due on Dec. 15 from 1956 to 1974 inclusive. The bonds are callable as of Dec. 15, 1959.

#### Central City, Neb.

Bond Offering—C. W. Schafer, City, Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 13 for the purchase of \$35,000 swimming pool bonds.

#### Chadron, Neb.

Bond Sale—An issue of \$146,000 refunding bonds was sold to the Kirkpatrick-Pettis Co., of Omaha, as 2s. Dated Nov. 15, 1954. Due in 10 years. Callable after five years from date of issue.

#### Lincoln, Neb.

Bond Sale—The \$1,200,000 storm sewer bonds offered Nov. 15—v. 180, p. 1821—were awarded to a group composed of The First Boston Corp., of New York City; Kaiser & Co., of San Francisco; John Douglas & Co., of Omaha, and the Continental National Bank, of Lincoln, at a price of 100.11, a net interest cost of about 1.64%, as follows: 1.64%, as follows:

\$255,000 3s. Due on Nov. 1 from 1955 to 1959 inclusive. 285,000 1 1/4s. Due on Nov. 1 from 1960 to 1964 inclusive.

315,000 11/2s. Due on Nov. 1 from

1965 to 1969 inclusive. 345,000 134s. Due on Nov. 1 from 1970 to 1974 inclusive.

#### **NEW JERSEY**

Bergenfield, N. J.

Elli

Bond Offering — Edmund L. Willis, Borough Clerk, will receive sealed bids until 9 p.m. (EST) on Dec. 7 for the purchase of \$108,000 general improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1965, inclusive. Principal and interest (J-D) payable at the Bergenfield National Bank & Trust Co., Bergenfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Freehold, N. J.

Freehold, N. J.

Bond Offering — Charles E.
Evold, Borough Clerk, will receive
sealed bids until 8 p.m. (EST) on
Nov. 30 for the purchase of \$23,750
utility improvement bonds. Dated
Dec. 1, 1954. Due on Dec. 1 from
1955 to 1959, inclusive. Principal
and interest (J-D) payable at the
First National Bank of Freehold.
Legality approved by Hawkins,
Delafield & Wood, of New York
City.

Hasbrouck Heights, N. J.

Bond Offering—Robert I. Raf-ford, Borough Clerk, will receive ford, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$184,000 public improvement bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1976, inclusive. Principal and interest (M-N) payable at the Peoples Trust Co. of Bergen County, Hasbrouck Heights. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York Citv.

#### Hopatcong, N. J.

Bond Offering—Ellsworth Mer-rell, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 3 for the purchase of \$350,000 school bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1969, inclusive. Principal and interest (M-N) payable at the Citizens National Bank of Netcons. Legality approved by Hawkins. Legality approved by Hawkins, Delafield & Wood, of New York

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New Jersey Note Sale—The \$3,957,000 notes ffered Nov. 16—v. 180, p. 1922—vere awarded to Salomon Bros. & Juzler, of New York City, at 72% interest, plus a small preium.

Lebanon Twp. Sch. Dist. (P. O. Woodglen), N. J.
Bond Sale—The \$185,000 buildig bonds offered Nov. 17—v. 180, 1821 — were awarded to Ira laupt & Co., New York City, and B. Hanauer & Co., Newark, ointly, as 2.35s, at a price of 00.22, a basis of about 2.32%.

Linden, N. J. Bond Sale—The \$1,271,000 im-Bond Sale—The \$1,271,000 improvement and school bonds ofered Nov. 15—v. 180, p. 1922—were awarded to a group composed of Shields & Co., Boland, Saffin & Co., Ira Haupt & Co., all of New York City; Julius A. Rippel, Inc., of Newark, and Gordon Graves & Co., of New York City, as 1,90s, at a price of 100.10, a basis of about 1.88%.

New Jersey Highway Authority (P. O. Trenton), N. J. Bond Sale—The \$20,000,000 gen-

New Jersey Highway Authority
(P. O. Trenton), N. J.

Bond Sale—The \$20,000,000 general revenue, series C, bonds offered Nov. 16—v. 180, p. 1922—were awarded to a syndicate headed by the First Boston Corp., Blyth & Co., Harriman Ripley & Co., Inc., and Smith, Barney & Co., all of New York City, as 3½s, at a price of 100.449, a basis of about 3.22%.

Other members of the syndicate: Drexel & Co., Kuhn, Loeb & Co., Alex. Brown & Sons, B. J. Van Ingen & Co., A. G. Becker & Co., Inc., Estabrook & Co., Hemphill, Noyes & Co., Schoellkopf, Hutton & Pomeroy, Bacon, Stevenson & Co., Barr Brothers & Co., Braun, Bosworth & Co., Inc., W. E. Hutton & Co., Lee Higginson Corp., Stroud & Co., Tripp & Co., Weeden & Co., Robert W. Baird & Co., Field, Richards & Co., Folger, Nolan-W. B. Hibbs & Co., Inc., Geo. B. Gibbons & Co., Inc., Hayden, Miller & Co., The Illinois Company, Newhard, Cook & Co., Schmidt, Poole, Roberts & Parke, Stern Bros. & Co.;

Yarnall, Biddle & Co., Blunt, Ellis & Simmons, Bramhall, Falion & Co., Courts & Co., Foster & Marshall, Lyons & Shafto, Mackey, Dunn & Co., W. H. Newbold's Son & Co., Raffensperger, Hughes & Co., Chas. E. Weigold & Co., J. G. White & Co., Inc., Laird, Bissell & Meeds, Bartow, Leeds & Co., Dempsey-Tegeler & Co., Dreyfus & Co., Fairman, Harris & Co., Inc., Farwell, Chapman & Co., Ginther, Johnston & Co., G. C. Haas & Co., John C. Legg & Co., Wurts, Dulles & Co., Elkins, Morris & Co., Robert Garrett & Sons, McCormick & Co.;

Bankers Bond Co., Louisville; Chae, Whiteside, West & Wins-

Newark Housing Authority, N. J.
Note Sale—The \$5,967,000 notes
offered Nov. 16—v. 180, p. 1922—
were awarded to Salomon Bross. & Htuzler, of New York City, at 0.72% interest, plus a small pre-

New Jersey Turnpike Authority,
New Jersey
Secondary Offering of \$75,000,000-\$100,000,000 Bonds to Be
Made On or About Nov 23—
Public offering of \$75,000,000\$100,000,000 principal amount of
New Jersey Turnpike Authority
3¼% turnpike revenue bonds
(1950 issue) dated Jan. 1, 1950
and due Jan. 1, 1985 will be made
on or about Nov. 23 by a group
of underwriters headed by Smith,
Barney & Co., it was announced.

The bonds represent a portion of the \$220,000,000 of such bonds placed privately by Smith, Barney & Co. in February, 1950 on a forward commitment basis with the New Jersey State Funds and a group of investing institutions.

The 3½% bonds due 1985 to gether with the Authority's outstanding \$35,000,000 turnpike revenue 3.20% bonds (1951 Issue) due Jan 1, 1986—so-called General Bonds — constitute a closed first lien on all of the Authority's net operating revenue strom the present Turnpike, the Newark Bay and Pennsylvania Extension now under construction, and any future improvements or extensions which the Authority has in addition to the outstanding General Bonds, the Authority has outstanding at Second Series bonds in addition to the outstanding General Bonds, the Authority has outstanding s150,000,000 of 3%. Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1986.

The existing turnpike extends a distance of approximately 118 and the second Series bonds due of approximately 118 and the second Series bonds due July 1, 1986.

The stateward to sample of the Authority has a state of the second Series bonds due July 1, 1986.

The stateward to sample of the Authority has a state of the second Series bonds due July 1, 1986.

The stateward Towns Upervour, Will receive sealed bids until

1988 and \$27,200,000 of 3% Second Series bonds due July 1, 1988. The existing turnpike extends a distance of approximately 118 miles through the most densely populated area of New Jersey, running from a point three miles west of the George Washington Bridge diagonally across the State to Deepwater, N. J., where it connects with the Delaware Memorial Bridge. Construction of the Turnpike was begun in February, 1950 and the entire route was in operation by Jan. 15, 1952. At the present time two extensions to the turnpike are under construction:

(a) the Newark Bay - Hudson County Extension, which will extend 8.1 miles from the Newark Airport Interchange of the turnpike to the Holland Tunnel Plaza in Jersey City, and will consist of a bridge over Newark Bay and an expressway through Jersey City and (b) the Pennsylvania Extension, which will connect the turnpike with the easterly extension of the Pennsylvania Turnpike now under construction. pike now under construction.

Traffic and revenues on the New Jersey Turnpike have run substantially ahead of estimates, according to the New Jersey Turnpike Authority. The Authority's report for the quarter ended Sept. 30, 1954 stated that "traffic sept. 30, 1954 stated that "traffic and revenues for the quarter ended Sept. 30, and for the first nine months of the year, ran ahead of the corresponding periods of 1953, and again were well in excess of the estimates of the traffic and revenue engineers for financing revenue engineers for financing purposes."

purposes."
Revenues from tolls in the first nine months of 1954, according to the Authority, amounted to \$15,-659,800, an increase of 7.56% compared with the like 1953 period. Toll revenues in July, 1954, established a new monthly record of \$2,252,164.
Traffic to date in 1954 has increased to a point where, accord-

ert Garrett & Sons, McCormick & Co.;

& Co.;

Bankers Bond Co., Louisville;
Chace, Whiteside, West & Winslow, Henry Dahlberg & Co., J.
M. Dain, & Co., A. G. Edwards & Sons, Goodwyn & Olds, Kalman & Co., Mead, Miller & Co., J. R.
Mueller & Co., Ryan, Sutherland & Co., Seasongood & Mayer, Sweney, Cartwright & Co., Doll & Isphording, Inc., Ellis & Co., Fauset, Steele & Co., Kirkpatrick-Pettis Co., Magnus & Co., and Chas. W. Scranton & Co.

Newark Housing Authority, N. J.
Note Sale—The \$5,967,000 notes offered Nov. 16—v. 180, p. 1922—were awarded to Salomon Bros. & Tassic County (P. O. Paterson),

Passaic County (P. O. Paterson), New Jersey

New Jersey

Bond Sale—The \$420,000 Children's Shelter and county improvement bonds offered Nov. 17—v. 180, p. 1922—were awarded to a group composed of the National State Bank, J. B. Hanauer & Co., and Van Deventer Bros., Inc., all of Newark, as 1.95s, at a price of 100.20, a basis of about 1.93%.

Perth Amboy Housing Authority, New Jersey

Note Sale—The \$1,491,000 notes offered Nov. 16—v. 180, p. 1922—were awarded to Salomon Bros. & City.

Saddle River School District, N. J. Bond Sale—The \$55,000 build-ing bonds offered Nov. 15—v. 180 Pp. 1922—were awarded to B. J. Van Ingen & Co., New York City, as 1.70s, at a price of 100.05, a basis of about 1.69%.

Scotch Plains Township (P. O. Scotch Plains), N. J.
Bond Offering—Charles H. Roberts, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 7 for the purchase of \$100,000 sewer assessment bonds, 2nd series. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1965, inclusive. Principal and interest (J-D) payable at the Suburban Trust Co., Scotch Plains. Legality approved by Hawkins, Delafield & Wood, of New York City.

& Wood, of New York City.

Union County Regional High Sch.
Dist. No. 1 (P. O. Springfield),
New Jersey

Bond Sale—The \$1,950,000 building bonds offered Nov. 16—v. 180,
p. 1821—were awarded to a group composed of Phelps, Fenn & Co.,
New York City; Fidelity Union
Trust Co., Newark; White, Weld & Co., New York City; Schmidt,
Poole, Roberts & Parke, of Philadelphia; Julius A. Rippel, Inc.
F. R. Cole & Co., both of Newark;
Park, Ryan, Inc., New York City,
and Ewing & Co., of Montclair.
The group bid for \$1,949,000 bonds as 2%s, at a price of 100.06, a basis of about 2.61%.

Verona, N. J.

Bond Offering — Clemens C.

Kreuder, Borough Clerk, will receive sealed bids until 8:15 p.m.

(EST) on Nov. 30 for the purchase of \$452,000 bonds, as follows: \$409,000 sewer plant bonds. 43,000 general bonds.

The bonds are dated Dec. 1, 1954 and mature on Dec. 1 from 1955 to 1975, inclusive. Principal and interest (J-D) payable at the Montclair Trust Co., Verona. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### **NEW YORK**

Bolivar, N. Y.

Bond Offering—C. E. Wing,
Village Clerk, will receive sealed
bids until 2 p.m. (EST) on Nov. 26
for the purchase of \$44,000 water
bonds. Dated Nov. 1, 1954. Due
on May 1 from 1956 to 1965 inclusive. Principal and interest
(M-N) payable at the State Bank
of Bolivar. Legality approved by
Hawkins, Delafield & Wood, of
New York City.

Brookfield Central Sch. Dist No. 9
(P. O. Brookfield), N. Y.
Bond Offering—Francis W. Palmer, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 1 for the purchase of \$240,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the and interest (J-D) payable at the First National Bank of Edmeston. Legality approved by Hawkins, Delafield & Wood, of New York

Depew, N. Y.

Bond Sale—The \$70,000 general improvement and water bonds offered Nov. 12 were awarded to Roosevelt & Cross, of New York City, as 1.90s, at a price of 100.03, a basis of about 1.89%.

The sale consisted of:

\$50,000 general improvement bonds Due on Nov. 1 from 1955 to 1964 inclusive. 20,000 water bonds. Due on Nov. 1 from 1955 to 1964 inclusive.

Dated Nov. 1, 1954. Principal and interest (M-N) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Glen Cove, N. Y.

Bond Offering — Harvey L.
Doxey, Commissioner of Finance,
will receive sealed bids until 11
a.m. (EST) on Nov. 30 for the
purchase of \$763,500 general improvement bonds. Dated Jan. 1,
1955. Due on Jan. 1 from 1956 to
1984 inclusive. Principal and interest (J-J) payable at the Glen
Cove Nassau Union Trust Company, of Glen Cove. Legality approved by Hawkins, Delafield &
Wood, of New York City.

Hempsterd Union Free Sch. Diet

Hempstead Union Free Sch. Dist. No. 14 (P. O. Woodmere), N. Y.

No. 14 (P. O. Woodmere), N. Y.

Bond Offering—Clayton L. Seaman, District Clerk, will receive sealed bids until 3.30 p.m. (EST) on Dec. 2 for the purchase of \$1,-375,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1982 inclusive. Principal and interest (J-D) payable at the Meadowbrook National Bank of Freeport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Dist. (P. O. Lewiston), N. Y.
Bond Offering—R. Hazel Moore,
Town Clerk, will receive sealed
bids until 2 p.m. (EST) on Dec.
10 for the purchase of \$10,000
sewer district bonds. Dated Dec.
1, 1954. Due on June 1 from 1955
to 1964 inclusive. Principal and
interest (J-D) payable at the
Marine Trust Co. of Western New
York, Buffalo. Legality approved
by Rice, Rice, Hustleby & Chace,
of Niagara Falls.

New York City, N. Y.

Comptroller Warns on Debt Increase — Comptroller Lawrence E. Gerosa on Nov. 15 sub-mitted his report on the 1955 proposed Capital Budget and the

& Wood, of New York City.

Elba, N. Y.

Bond Offering—Frank H. Hartley, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$30,-000 Fire Hall bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Bank of Elba. Legality approved by Hawkins, Delafield & Wood, of New York City.

Elmira, N. Y.

Bond Sale—The \$216,000 general improvement bonds offered Nov. 16—v. 180, p. 2026—were awarded to the Harris Trust & Savings Bank, of Chicago, as 1.10s, at a price of 100.08, a basis of about 1.07%.

Glen Cove, N. Y.

Bond Offering — Harvey L.

Bond Offering— Ha than the five-year non-exempt program of \$652,800,000 presented

program of \$652,800,000 presented in 1953.

The Comptroller stated he was not in agreement with the City Planning proposal for a five-year program which was \$55,700,000 greater than his, and would result in a margin or cushion of about \$99,000,000 at Dec. 31, 1960. He explained, saying, "I am still of the firm opinion that the cushion recommended by me should not only continue, but be increased to \$200,000,000. This should create a salutary effect on the City's credit. In addition, it will create a ready fund for contingencies. In 1954 we had to amend the Capital Budget to the extent of \$30,000,000."

Comptroller Gerosa said, "the exempt funds of \$44,051,408 for

on Dec. 2 for the purchase of \$1,375,000 building bonds. Dated
Dec. 1, 1954. Due on Dec. 1 from
1955 to 1982 inclusive. Principal
and interest (J-D) payable at the
Meadowbrook National Bank of
Freeport. Legality approved by
Hawkins, Delafield & Wood, of
New York City.

Islip and Brookhaven Union Free
School District No. 14 (P. O.
Patchogue), N. Y.

Bond Offering—Elsie N. Peterson, President of the Board of
Education, will receive sealed bids
at the office of John F. White, Jr.,
38 East Main Street, Patchogue,
until 2 p.m. (EST) on Dec. 1 for
the purchase of \$175,000 building
bonds. Dated Nov. 1, 1954. Due
on Nov. 1 from 1955 to 1966 inclusive. Principal and interest
(M-N) payable at the Peoples National Bank of Patchogue. Legality approved by Reed, Hoyt, Tay-

itized for FRASER er.stlouisfed.org/ disposal works, and hold in abeyance any action with respect to increasing sewer rents until we determine the disposition of the Bond Offering — Nicholas J. pending constitutional amend-ment. In the meantime, we may charge any authorizations to the non-exempt margin as a tem-porary expedient."

The Comptroller expressed

gratification that no provision was made in the 1955 Capital Budget for bus operations, feeling that the size of the Capital Budget was such that every effort should be made to dispose of the surface

be made to dispose of the surface lines of the transit system in accordance with the provisions of the State Law that created the New York City Transit Authority. Comptroller Gerosa stated, "the gross funded debt on Oct. 1, 1954 was approximately \$3.5 billion. The proposed Capital Budget for 1955 and the proposed 1956-1960 capital program total approximately \$2.2 billion. It is estimated that when this proposed Capital that when this proposed Capital Budget and program are finally financed the outstanding debt of the City will be well over \$4.25 billion, or in excess of 20% of the assessed valuation of taxable realty. This large amount of outstanding debt may make it diffi-cult to sell our securities in the public market at favorable interest rates."

New York State Thruway Authority (P. O. Albany), N. Y.

Bond Offering — Authority Chairman Bertram D. Tallamy announces that sealed bids will be received until Dec. 7 for the purchase of \$50,000,000 general revenue, series B bonds. Dillon, Read & Co., New York City, are financial consultants to the Authority on the forthcoming offering.

Orchard Park, N. Y.
Bond Offering — Harvey Bush,
Village Clerk, will receive sealed
bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$194,000 bonds, as follows:

\$175,000 water bonds. Due on Dec. 15 from 1954 to 1973 inclusive.

19,000 sewer bonds. Due on Dec. 15 from 1954 to 1972 inclusive.

The bonds are dated Sept. 15 Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, Buffalo. Le-gality approved by Hawkins, Del-afield & Wood, of New York City.

Riverhead (P. O. Riverhead),
New York
Bond Offering—Joseph V. Kelly,
Town Supervisor, will receive
sealed bids until 11 a.m. (EST) on
Nov. 30 for the purchase of \$189,000. land purchase bonds. Dated
Dec. 1, 1954. Due on June 1 from
1955 to 1973 inclusive. Principal
and interest (J-D) payable at the
Long Island State Bank & Trust
Co., Riverhead. Legality approved
by Vandewater, Sykes, Heckler &
Galloway, of New York City.

Rochester, Accord Fire District (P. O. Accord), N. Y. Bond Sale — The \$25,000 fire district bonds offered Nov. 17 v. 180, p. 1923—were awarded to the Kingston Trust Co., Kingston, as 21/4s, at a price of 100.08, a basis of about 2.23%.

Seneca Falls, N. Y.
Bond Sale—The \$26,000 sewer bonds offered Nov. 10—v. 180, p. 1822—were awarded to the State Bank, of Seneca Falls, as 1.60s, at a price of 100.10, a basis of about 1.58%.

Stony Point Fire District (P. O. Route 210, Stony Point), N. Y. Bond Sale—The \$909,000 fired

Watervliet, N. Y.

Watervliet, N. Y.

Preserving — Nicholas J. Bond Offering — Nicholas J. Normile, City Manager, will receive sealed bids until 1 p.m. (EST) on Nov. 23 for the purchase of \$22,500 assessment bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Prinfrom 1955 to 1964 inclusive. Principal and interest (J-D) payable at the State Bank of Albany in Watervliet. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

The Comptroller in conclusion urged upon the Board of Estimate and the Council that their treatment of the Capital Budget and the capital program be guided by

the capital program be guided by considerations of the most careful financial prudence, and complimented the City Planning Commission for doing a fine job.

Vestal (P. O. Vestal), N. 3 Bond Sale—The \$104,000 Town Hall bonds offered Nov. 12—v. 180, p. 1923—were awarded to the Genesee County Trust Company, of Batavia, as 2s, at a price of par.

Vista Fire District (P. O. South Salem), N. Y.

Bond Sale—The \$27,000 fire truck bonds offered Nov. 12—v. 180, p. 1822—were awarded to Roosevelt & Cross, of New York City, as 2½s, at a price of 100.10, a basis of about 2.48%.

Webb (P. O. Old Forge), N. Y. Bond Offering—Philip W. Bur-dick, Town Supervisor, will re-ceive sealed bids until 11 a.m. ceive sealed bids until 11 a.m. (EST) on Nov. 30 for the purchase of \$59,000 public improvement bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the First National Bank, of Old Forge. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### NORTH CAROLINA

Cherokee County (P. O. Gaffney), North Carolina Bond, Sale—The \$826,000 bonds

Bond Sale—The \$826,000 bonds offered Nov. 16—v. 180, p. 2026—were awarded to a group composed of Carolina Securities Corp., Raleigh, J. Lee Peeler & Co., Durham, and Vance Securities Corp., Greensboro, at a price of par, a net interest cost of about 2.88%, as follows:

\$326,000 general refunding bonds: \$166,000 6s, due on June 1 from 1956 to 1963 inclusive; \$20,000 23/4s, due June 1, 1964; and \$140,000 6s, due on June 1, from 1965 to 1971 inclusive

\$70,000 school building bonds: \$70,000 6s, due on June 1 from 500.000 1957 to 1963 inclusive; \$10,000 1957 to 1963 inclusive; \$10,000 234s, due June 1, 1964; \$70,-000 6s, due on June 1 from 1965 to 1971 inclusive; \$150,-000 3s, due on June 1 from 1972 to 1977 inclusive; \$75,000 1s, due on June 1 from 1978 to 1980 inclusive; and \$125,-000 0.25s, due on June 1 from 1981 to 1985 inclusive.

Davie County (P. O. Mocksville),

Bond Sale—The \$100,000 county hospital bonds offered Nov. 9—v. 190, p. 1923—were awarded to the Wachovia Bank & Trust Company, of Winston-Salem, at a price of par, a net interest cost of about 2.08%, as follows:

45,000 13/4s. Due on May 1 from 1956 to 1964 inclusive. 20,000 2s. Due on May 1 from 1965 to 1968 inclusive. 35,000 23/4s. Due on May 1 from 1969 to 1975 inclusive.

Bond Sale — The \$909,000 fire hall construction bonds offered Nov. 17 were awarded to the Peoples Bank of Haverstraw, as 2.20s, at a price of par.

The bonds are dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1972 inclusive. Principal and interest (M-N) payable at the National Bank of Haverstraw & Trust Company, Haverstraw & Trust Company, Haverstraw Le-North Carolina (State of)

Co., Winston-Salem, at a price of 100.10, a net interest cost of about 1.68%, as follows:

\$500,000 4s. Due on April 1, 1956 and 1957. 2,575,000 1½s. Due on April 1

from 1958 to 1967 inclusive. 1,925,000 13/4s. Due on April 1 1rom 1968 to 1974 inclusive.

Statesville, N. C.
Bond Sale—The \$400,000 water
bonds offered Nov. 16—v. 180, p. bonds offered Nov. 16—v. 180, p. 2026—were awarded to the Wach-ovia Bank & Trust Co., Winston-Salem, at a price of par, a net interest cost of about 2.27%, as fol-

\$120,000 6s. Due on June 1 from 1956 to 1967 inclusive.

225,000 2<sup>1</sup>/<sub>4</sub>s. Due on June 1 from 1968 to 1980 inclusive, 55,000 0.25s. Due on June 1,

1980 and 1981.

#### OHIO

Bedford, Ohio

Bond Sale—The \$17,129.75 street bonds offered Nov. 12 were awarded to the Provident Savings Bank & Trust Company, of Cincinnati, as  $2\frac{3}{4}$ s at a price of 100.28, a basis of about 2.70%.

The bonds are dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bedford City School District, Ohio
Bond Offering—Ralph D. Deevers, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$600,000 building bonds. Dated Dec. 15, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the legal depository of the Board, presently the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

\*\*Reschwiller Local School Districts\*\*

Brecksville Local School District, Ohio Bond Offering—Cecil M. Burn-

ett, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Nov. 30 for the purchase of \$750,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (LD) payable at the legal terest (J-D) payable at the legal depository, presently the Brecks ville Bank.

Fairview Park, Ohio

Bond Offering—R a y m o n d N.
Heege, City Auditor, will receive
sealed bids until noon (EST) on
Nov. 26 for the purchase of \$314,000 special assessment improvement bonds. Dated Dec. 1, 1954.
Due on Dec. 1 from 1955 to 1964
inclusive. Principal and interest
(J-D) payable at the legal depository of the City, presently the
Central National Bank of Cleveland. Legality approved by land. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin City School District, Ohio
Bond Offering — Elmer Gregg,
Clerk of the Board of Education,
will receive sealed bids until noon Will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$250,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1977 inclusive. Principal and interest (M-N) payable at the Franklin National Bank of Franklin I agality, approved by Poels lin. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hunting Valley, Ohio
Bond Offering—Dixon Morgan,
Village Clerk, will receive sealed
bids until noon (EST) on Nov. 29 for the purchase of \$33,400 special assessment improvement bonds. Dated Sept. 1, 1954. Due on Dec. 1 from 1956 to 1975 inclusive: Interest J-D. Legality approved by Squire, Sanders & Dempsey, of

Jackson County Indep. Sch. Dist. No. 18 (P. O. Altus, Ohla. Bond Sale—The \$275,000 build-

ing bonds offered Nov. 15—v. 180, p. 1923—were awarded to the National Bank of Commerce, of Altus, and Honnold & Co., of Oklabons. City, issister.

the purchase of \$195,600 building bonds.

Mad River Township Local School
District (P. O. Harshman Road,
Box 326-A, Dayton), Ohio
Bond Offering—Olive Coombs,
Clerk of the Board of Education,
will receive sealed bids until noon
(EST) on Nov. 23 for the purchase
of \$810,000 building bonds. Dated
Dec. 15, 1954. Due on Oct. 1 from
1956 to 1979 inclusive. Interest
A-O.

Mariett, Ohio Bond Sale—An issue of \$1,925,-000 first mortgage sewerage system revenue bonds was sold to Fahey, Clark & Co., of Cleveland, and Braun, Bosworth, of Toledo, sightly.

Nelsonville, Ohio
Bond Sale — The \$255,000 first
mortgage sewage system revenue
bonds offered Nov. 9—v. 180, p.
1822, were awarded to the Ohio Company, of Columbus, at a price of 98.02.

New Richmond Exempted Village

School District, Ohio
Bond Sale Canceled—The District rescinded the notice of intention to offer an issue of \$1,-400,000 bonds on Nov. 20. A new date of sale will be announced.

Orange Local School District (P.O.

Chagrin Falls), Ohio

Bond Offering—Ballard Brady,
Clerk of the Board of Education,
will receive sealed bids until
noon (EST) on Dec. 9 for the
purchase of \$840,000 building
bonds, Dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Richmond Heights, Ohio Bond Sale-The Bond Sale—The \$50,000 water mains bonds offered Oct. 18—v. 180, p. 1381—were awarded to Berman, Selonick & Co., of Cincinnati, as 3s, at a price of 101.26, a basis of about 2.85%.

Sheffield Lake Local Sch. Dist.

(P. O. Lorain), Ohio

Bond Sale Canceled — District rescinded notice of intention to sell an issue of \$5,000 school ground improvement bonds on

Springfield Local School District (P. O. R.F.D. No. 2), Zanes-

(P. O. R.F.D. No. 2), Zanes-ville), Ohio

Bond Offering—Paul A. Wilkins, Clerk of the Board of Education, will receive sealed bids until 6 p.m. (EST) on Nov. 29 for the purchase of \$35,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1966 inclusive. Principal and interest (M-N) payable at the First National Bank of Zanesville. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Toledo, Ohio

Bond Offering—John J. Sheehy,
City Auditor, will receive sealed
bids until 11 a.m. (EST) on Dec.
1 for the purchase of \$4,100,000
water works extension mortgage
bonds. Dated Dec. 1, 1954. Due
semi-annually on June 1 and Dec.
1 from 1955 to 1973 inclusive. The 1 from 1955 to 1973 inclusive. The bonds are callable on June 1, 1964. Principal and interest (J-D) payable at the office of the Trustee, or at The Chemical Corn Exchange Bank, of New York City, at the holder's option. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Utica Washington Local Sch. Dist.

Washington Local Sch. Dist.

(P. O. Utica), Ohio

Bond Offering — Virginia Robinson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 24 for the purchase of \$6,200 school bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1961 inclu-

Jackson-Liberty, Local Sch. Dist. payable at the Utica Savings B payable at the Utica Savings B color bide until Dec. 2. Cleveland.

Wapakoneta, Ohio

Bond Saie—The \$24,647.83 stall assessment street improvement bonds offered Nov. 12-180, p. 1923, were awarded to a Provident Savings Bank & The Co., of Cincinnati, as 2½4s, as price of 100.08. a basis of abs price of 100.08, a basis of ab

Warren, Ohio
Bond Sale—The \$97,451.99 sp
al assessment street pavi cial assessment bonds offered Nov. 15-v. 180 2027, were a warded to Ry Sutherland & Co., of Toledo, 13/4s, at a price of 100.53, a b of about 1.66%.

Winchester, Ohio

Bond Sale—The \$44,884.57 stored as sessment water word bonds offered Nov. 10—v. 180, 1822, were awarded to Magnus Co., of Cincinnati, as 3½s, at price of 100.10, a basis of about 3.23%.

#### OKLAHOMA

Coweta, Okla.

Bond Sale — The \$57,000 was works extension and improvement bonds offered Nov. 9—180, p. 1923, were awarded the First National Bank, and the Scausity National Bank both exceptions. Security National Bank, both Coweta, jointly.

Marshall County Independent Sch. Dist. No. 2 (P. O. Madill), Okla Bond Sale—The \$128,000 build ing and furniture bonds offered Nov. 10—v. 180, p. 1923—were awarded to the First Securities Company of Kansas, Wichita, a 23/4s.

Ponca City, Okla Offering — C. E. Bond Offering — C. E. Norton City Clerk, will receive seale bids until 7:30 p.m. (CST) o Nov. 22 for the purchase of \$2, 838,000 bonds, as follows:

\$1,163,000 electric bonds. Due of Jan. 1 from 1958 to 1980 in

clusive.

1,675,000 water works bonds
Due on Jan. 1 from 1958 to
1980 inclusive.

The bonds are dated Jan. 1955. (This report supersectivems previously given.)

Pottawatomie County Independent School District No. 3 (P. O. Shawnee), Okla. Bond Sale—The \$12,000 build

ing bonds offered Nov. 9—v. 180 p. 1924—were awarded to th Prague National Bank, of Prague

Pryor Creek, Okla. Bond Sale—The \$99,800 swin ming pool bonds offered Nov. were awarded to the Small-Milburn Co., of Wichita.

The \$50,000 bonds (\$25,00

sanitary sewer extension and \$25 000 park) offered the same da were sold to the First Nation Bank of Pryor.

The sale consisted of:

\$99,800 swimming pool bonds. Du serially from 1957 to 1968 in clusive. 25,000 sanitary sewer exter

bonds. Due serially from 195 to 1961 inclusive.

25,000 park bonds. Due serially from 1957 to 1961 inclusive.

Pushmataha County (P. O. Antlers), Okla.

Bond Offering—Jesse Hairrell, County Clerk, will receive sealed bids until 2:30 p.m. (CST) on Nov. 24 for the purchase of \$86,000 county hospital bonds.

Tahleguah, Okla.

Bond Sale—The \$205,000 sanitary sewer system and disposa plant bonds offered Nov. 16—180, p. 1924—were awarded transcription of Kansas, of Wichita, jointly.

Tulsa, Okla.

Bond Sale — The \$3,910,000 bonds offered Nov. 16—v. 180, p.

te composed of Lehman Brosselps, Fenn & Co., Union Securi S Corp., Merrill Lynch, Pierce, nner & Beane, Stone & Webster curities Corp., F. S. Moseley & J. R. W. Pressprich & Co., all New York; Paine, Webber, ckson & Curtis, Eastman, Dillon Co., Hemphill, Noyes & Co., J. Van Ingen & Co., Hallgarten Co., W. E. Hutton & Co., R. L. W. & Co., Bache & Co., WM. E. Illock & Co., William R. Staats Co., R. D. White & Co., G. C. aas & Co., Rand & Co., John mall & Co., all of New York; oll & Isphording, Inc., of Cinanati; Prescott, Wright, Snider O., of Kansas City, and the Ranon-Davidson Co., of Wichita, as ollows: llows:

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seale

50,000 grade separation bonds, series B: \$240,000 4s, due on Jan. 1 from 1958 to 1965 inclusive; \$150,000 2s, due on Jan. 1 from 1966 to 1970 inclusive; \$180,000 2¼s, due on Jan. 1 from 1971 to 1976 inclusive; and \$80,000 1s, due on Jan. 1 from 1971 to 1979 inclusive; and \$80,000 1s, due on Jan. 1 from 1977 to 1979 inclusive; and \$80,000 1s, due on Jan. 1 from 1977 to 1979 inclusive; and \$80,000 1s, due on Jan. 1 from 1977 to 1979 inclusive; and \$80,000 1s, due on Jan. 1 from 1977 to 1979 inclusive. an. 1 from 1977 to 1979 inclusive.

clusive.
50,000 fire station and equipment bonds, series C: \$40,000
4s, due on Jan. 1 from 1958
to 1961 inclusive; \$30,000 1½s,
due on Jan. 1 from 1962 to
1964 inclusive; \$60,000 1¾s,
due on Jan. 1 from 1965 to
1970 inclusive; and \$20,000 2s,
due on Jan. 1, 1971 and 1972.

610,000 park bonds, series C: \$240,000 4s, due on Jan. 1 from 1958 to 1965 inclusive; from 1958 to 1965 inclusive; \$90,000 1½s, due on Jan. 1 from 1966 to 1968 inclusive; \$60,000 1¾s, due on Jan. 1, 1969 and 1970; \$180,000 2s, due on Jan. 1 from 1971 to 1976 inclusive; and \$40,000 1s, due on Jan. 1, 1977 and 1978. 250,000 library bonds, series B. \$25,000 4s, due on Jan. 1, 1958; \$25,000 2¼s, due on Jan. 1, 1959; \$100,000 2s, due on Jan. 1 from 1960 to 1963 inclusive; and \$100,000 1½s, due on Jan. 1 from 1964 to 1967 inclusive. 2,250,000 museum bonds: \$800,-

2,250,000 museum bonds: \$800,-000 4s, due on Jan. 1 from 1958 to 1965 inclusive; \$200,-000 2s, due on Jan. 1, 1966 and 1967; \$400,000 2¼s, due on Jan. 1 from 1968 to 1971 inclusive; \$200,000 2¼s, due on Jan. 1 from 1968 to 1971 inclusive; \$500,000 2½s, due on Jan. 1 from 1972 to 1976 inclusive; and \$350,000 1s, due on Jan. 1 from 1977 to 1980 inclusive.

inclusive.

Additional Sale — The \$720,000 storm sewer bonds, series C, were sold to a syndicate headed by Halsey, Stuart & Co., Inc., New York City, at a price of par, a net interest cost of about 2.31%, as follows: \$270,000 4s, due on Jan. 1 from 1958 to 1966 inclusive; \$150,-000 2½s, due on Jan. 1 from 1967 to 1971 inclusive; \$30,000 2½s, due on Jan. 1, 1972; \$150,000 2.40s, due on Jan. 1 from 1973 to 1977 inclusive; and \$120,000 1s, due on Jan. 1 from 1978 to 1980 inclusive. Jan. 1 from 1978 to 1980 inclusive. Other members of the syndicate: Chemical Corn Exchange Bank, of Chemical Corn Exchange Bank, of New York; Continental Illinois National Bank & Trust Co., of Chicago; Blair & Co., Inc., Kidder, Peabody & Co., Salomon Bros. & Hutzler, Hornblower & Weeks, Dick & Merle-Smith, Dean Witter & Co., Ira Haupt & Co., all of New York; Honnold & Co., First National Bank & Trust Co., both of Oklahoma City; Bacon, Stevenson & Co., W. H. Morton & Co., Carl M. Loeb, Rhoades & Co., Roosevelt & Cross, all of New York; Commerce Trust Co., of Kansas City; George K. Baum & Co., of Kansas City; and Mullaney, Wells & Co., of Chicago.

Additional Sale—The \$3,220,000

Additional Sale—The \$3,220,000 bonds (\$2,300,000 water works, series D, and \$920,000 limited access facilities) were awarded to a syndiant. cess facilities) were awarded to a syndicate composed of: Northern Trust Co., Harris Trust & Savings Bank, both of Chicago; Chase National Bank, National City Bank, Bankers Trust Co., all of New York; Marine Trust Company of Western New York, Buffalo; National City Bank, Bankers Trust Company of Western New York, Buffalo; National City Bank, Bankers Trust Company of Western New York, Buffalo; National City Bank, Bankers Trust Company of Western New York, Buffalo; National City Bank, Bankers Trust Company of Western New York, Buffalo; National City Bank, Bankers Trust Company of Western New York, Buffalo; National City Bank, Bankers Trust Company of Western New York, Buffalo; National City Bank, Bankers Trust Company of Western New York, Buffalo; National City Bank, Bank

tional Bank of Tulsa, City National Bank & Trust Co., of Kansas City; Messrs. A. G. Becker & Co., Inc., William Blair & Co., both of Chicago; R. J. Edwards, Inc., Small-Milburn Co., both of Oklahoma City; A. G. Edwards & Sons, of St. Louis, and Andrews & Wells, Inc., of New York.

Woodward, Okla.
Bond Sale—ihe \$240,000 bonds offered Nov. 8—v. 180, p. 1924—were awarded as follows:

\$225,000 water works improve-ment bonds to the First Se-curities Company of Kansas, Wichita, and the State Bank

of Woodward, jointly.

15,000 fire fighting equipment bonds to the City of Woodward, as 1s, at a price of par.

#### OREGON

of Portland.

Coos County, Bandon School Dis-trict (P. O. Bandon), Ore. Bond Sale—The \$48,000 school bonds offered Oct. 25 were award to the First National Bank

Coos County, Bunker Hill Sanitary
District (P. O. Coos Bay), Ore.
Bond Sale—The \$146,000 sewer
bonds offered Nov. 10—v. 180, p.
1924—were awarded to Chas. N.
Tripp Co., and June S. Jones &
Co., both of Portland, at a price
of par, a net interest cost of about
3.57%, as follows:

\$73,000 334s. Due on May 15 from 1955 to 1966 inclusive. 73,000 3½s. Due on May 15 from 1967 to 1974 inclusive.

Lehigh County (P. O. Allentown), Lane County, Irving Rural Fire Protection Dist. (P. O. Irving),

Oregon

Bond Sale—The \$50,000 general obligation bonds offered Nov. 15—v. 180, p. 2027—were awarded to the First National Bank of Portland.

Molalla, Ore.

Bond Offering—Karl R. Treadwell, City Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 7 for the purchase of \$300,000 general obligation bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Portland. Legal-ty approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

Abington Township (P. O. Abington), Pa.

Bond Sale — The \$500,000 general obligation improvement bonds offered Nov. 16—v. 180, p. 1924—were awarded to a group composed of Harriman Ripley & Co., Inc., New York City, Schmidt, Poole, Roberts & Parke, and W. H. Newbold's Son & Co., both of Philadelphia. as 2s. at a price of Philadelphia, as 2s, at a price of 100.74, a basis of about 1.90%.

Bristol Twp. Sch. Dist. Authority (P. O. Bristol), Pa.

Bond Sale—A group composed of Butcher & Sherrerd, of Philadelphia, Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., B. J. Van Ingen & Co., all of New York City, Dolphin & Co., Moore, Leonard & Lynch, De Haven & Townsend, Crouter & Bodine, Walter Stokes & Co., Arthurs, Lestrange & Co., Fauset, Steele & Co., Schaffer, Necker & Co., and Boenning & Co., all of Philadelphia, purchased on Nov. 16 an issue of \$3,300,000 bonds, as follows: \$150,000 24%. Due on Jan. 1 from

sue of \$3,300,000 bonds, as follows: \$150,000 21/48. Due on Jan. 1 from 1956 to ±4958 inclusive. 385,000 28. Due on Jan. 1 from 1959 to 1964 inclusive. 140,000 21/48. Due on Jan. 1, 1965 and 1966. 225,000 21/48. Due on Jan. 1 from 1967 to 4969 inclusive. 240,000 28/5. Due on Jan 1 from 1970 to 1972 inclusive. 170,000 2.65s. Due on Jan. 1, 1973

170,000 2.65s. Due on Jan. 1, 1973 and 1974. 180,000 2.70s.

0,000 2.70s. Due on Jan. 1, 1975 and 1976.

The bonds are dated Jan. 1, 1965. Interest J-J. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Cheltenham Township Sch. Dist.
(P. O. Elkins Park, Pa.
Bond Offering — William B.
Yoder, District Secretary, will receive sealed bids until 8 p.m.
(EST) on Nov. 30 for the purchase of \$300,000 building and improvement bonds. Dated Dec. 1, 1054 Due on Dec. 1 from 1956 to improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1979 inclusive. Principal and interest payable at the Pennsylvania Company for Banking and Trusts, Philadelphia. Legality approved by Townsend, Elliott & Münson, of Philadelphia.

Jenkintown, Pa.

Bond Sale — The \$40,000 general obligation improvement bonds offered Nov. 12—v. 180, p. 1823—were awarded to the Jenkintown Bank & Trust Company, as 1%s, at a price of 100.31, a basis of about 1.59%.

Kenneth Square, Pa.
Bond Offering—M. D. Fulton,
Borough Secretary, will receive
sealed bids until 7:30 p.m. (EST)
on Nov. 23 for the purchase of
\$75,000 improvement bonds.

Muhlenberg Township School Dis-trict (P. O. Bellevue Ave., Laureldale), Pa. Bond Sale—The \$1,000,000 im-

provements bonds offered Nov. 10 v. 180, p. 1823—were awarded to a group composed of Bache & to a group composed of Bache & Co., of New York City, Harrison & Co., W. H. Newbold's Son & Co., Rambo, Close & Kerner, and Walter Stokes & Co., all of Philadelphia, as 21/4s, at a price of 100.98, a basis of about 2.16%.

Lehigh County (P. O. Allentown),

Lehigh County (P. O. Allentown), Pennsylvania

Bond Sale — The \$1,200,000 bridge bonds offered Nov. 18— v. 180, p. 1924—were awarded to a group composed of the Chemical Corn Exchange Bank, New York City, Equitable Securities Corp., Nashville, Schoellkopf, Hutton & Pomeroy, of Buffalo, and Byrne and Phelps, Inc., New York City, as 1¾s, at a price of 100.63, a basis of about 1.69%.

Pennsylvania State Public School Bldg. Corp. (P. O. Harrisburg), Pa. Bond Offering — Weldon B. Heyburn, President of the Authority, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$23,610,000 refunding revenue bonds. Dated Oct. 1, 1954. Due on Oct 1 from 1956 to 1989 inclusive. Callable as a whole as of Oct. 1, 1956. Also, bonds due in 1959 and thereafter are callable from moneys in the Bond Redemption Fund commencing April 1, 1958. Principal and interest payable at the Provident Trust Co., Philadelphia, Pennsylvania State Public School and interest payable at the Provident Trust Co., Philadelphia, or at the National City Bank, New York City. Legality approved by Townsend, Elliott & Munson, of Philadelphia, and Shelly & Reynolds, of Harrisburg.

Pottsville, Pa.

Bond Sale—The \$225,000 general obligation improvement bonds offered Nov. 9—v. 180, p. 1924 — were awarded to Singer, Deane & Scribner, of Pittsburgh, as 31/s, at a price of 100.39, a basis of about 3.07%.

Radnor Two. (P. O. Wayne), Pa.
Bond Offering — Richard W.
Barringer, Secretary of the Board
of Commissioners, will receive
sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$175.-000 general obligation bonds.

Rankin, Pa.

Bond Offering—Joseph L. Sabino, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Nov. 18 for the purchase of \$50,000 general obligation improvement bonds. Dated

180,000 2¾s. Due on Jan. 1, 1977 and 1980 1,450,000 3s. Due on Jan. 1, 1994. The bonds are dated Jan. 1, 1965. Interest J-J. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Upper Chichester Township (P. O.

Linwood), Pa.

Bonds Noν Sold—The \$15,000 general obligation water bonds scheduled for sale on Nov. 8—v. 180, p. 1924—has been cancelled.

West Manheim Twp. Sch. Dist.

(P. O. York), Pa.

Bond Offering — William A.

Sterner, Secretary of the Board of School Directors, will receive sealed bids at the office of Budd & Yost, 124 East Market St., York, until 5 p.m. (EST) on Nov 29 for W Yost, 124 East Market St., York, until 5 p.m. (EST) on Nov 29 for the purchase of \$38,000 general obligation bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1974 inclusive. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

#### **PUERTO RICO**

Puerto Rico New Port Development Under Way—Designs are now being prepared for construction of the initial stages of the \$23,000,000 San Juan port development project which will get under way in January to expand facilities necessary to keep pace with

uerto Rico's speeding industrialization.

Initial requirements call for the the fill and consolidation of the land and diversion of the Puerto land and diversion of the Puerto Nuevo River, which will take about two years. The installation of facilities is expected to consume another two years, making completion date about 1958.

When finished, it will include a marine terminal and market center comprising docks, transit sheds, storage areas, market buildings, a grain elevator, meat pack-

ings, a grain elevator, meat packings, a grain elevator, meat packing plant, a feed mill, farmers sheds, a retail market, administration buildings and others. The area chosen for the development is the southern end of the harbor, across from Sen June adding the rapidly

southern end of the harbor, across from San Juan, edging the rapidly growing manufacturing center of Catano and offering easy port access to the equally important industrial city of Bayamon.

The project will be completed in stages. First to be constructed will be the entire market area and facilities for the berthing of four ships in addition to the necessary bulkheads, transit sheds, roads and access and storage space. The channel will have to be dredged to a depth of 32 feet with a minimum effective width of 300 feet plus turning basins when required. The first four berths will each be 550 feet long but any constructed after 1960 but any constructed after 1960 will average 587 feet. With more than 350 firms al-

with more than 350 firms already having started operations here since 1948 under the Commonwealth Government's Operation Bootstrap economic development program the need for expanded shipping facilities has become acute. The new Catano installation will readily facilitate the ocean transportation of much of the nearly \$350,000,000 in goods which Puerto Rico sells annually in world markets, mostly to the United States.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico Further Gains Shown in Sales

Further Gains Shown in Sales of Electric Energy — Sales of electric energy by the Puerto Rico Water Resources Authority for the month of September, 1954 totaled \$1,608,004, compared with \$1,482,179 in the month of September, 1953, Carl A. Bock, Executive Director of the Authority, announced Nov. 18. For the three months' period ended Sept. 30, months' period ended Sept. 30, 1954, sales totaled \$4,799,673, compared with \$4,427,049 in the corresponding period last year, Mr. Bock stated.

There was a net gain of 1,627

customers for electric services during September, 1954, increas-ing the total to 232,814, compared with 215,658 on Sept. 30, 1953. Construction of additional gen-erating facilities to supply the in-creased demand for energy is go-ing forward. Already a substantial portion of the Southwestern Puerto portion of the Southwestern Puerto Rico Project is in successful operation, comprising the Antonio Luchhetti Dam and its reservoir, the Yauco-Loco Tunnel and the the Yauco-Loco Tunnel and the Yauco Hydroelectric Plant No. 2 of 10,000 kilovolt-amperes. Meanwhile, construction of the Guayo Dam and the Yauco Hydroelectric Plant No. 1 (25,000 kva) progresses satisfactorily.

At the San Juan Steam-Electric plant, a contract recently was let for the construction of an ex-

let for the construction of an extension to the powerhouse to ac-tension to the powerhouse to ac-commodate two additional units of 44,000 kilowatts each, which will bring total capacity of this plant to 176,000 kilowatts. Construction work is now underway and the turbo-generators and boilers are being manufactured

boilers are being manufactured on the mainland.

In the rural electrification program of the Puerto Rico Water Resources Authority, seven projects were completed in September and 12 new projects were begun.

The Government Development Bank of Puerto Rico is fiscal agent for the Puerto Rico Water Re-

for the Puerto Rico Water Resources Authority.

#### RHODE ISLAND

Hopkinton, R. I.

Bond Offering Canceled —
Town rescinded notice of its - The tention to sell an issue of \$300,-000 school building and equip-ment bonds on Nov. 23. It is expected that the issue will be sold next January.

Pawtucket, R. I.
Note Offering—Sealed bids will
be received by the Director of
Finance until 5 p.m. (EST) on
Nov. 24 for the purchase of \$215,000 notes. Dated Nov. 26, 1954 and
due on June 28, 1955.

#### SOUTH DAKOTA

Faulkton, S. D.

Bond Sale — The \$20,000 City
well bonds offered Nov. 8 were
awarded to the Faulkton County
State Bank, of Faulkton.

Dated Dec. 1, 1954. Due from Dec. 1, 1955 to 1964 inclusive. Bonds due in 1957 and thereafter are callable as of Dec. 1, 1956. Principal and interest (J-D) payable at any suitable bank or trust company to be designated by the purchaser.

#### TENNESSEE

Cleveland, Tenn.

Bond Offering—Pat Randolph
City Clerk, will receive sealed
bids until 2 p.m. (EST) on Dec. 6
for the purchase of \$800,000 water and sewer revenue and tax bonds.

Dated March 1, 1954. Due on
March 1 from 1955 to 1984 inclusive. Bonds due in 1965 and there-after are callable as of March 1, 1964. Principal and interest (M-S) payable at the Cleveland Na-tional Bank, or at the Merchants Bank, Cleveland. Legality approved by Chapman & Cutler, of Chicago.

Clinton, Tenn.
Bond Offering—F. A. Tallent,
City Recorder, will receive sealed
bids until 7:30 p.m (CST) on
Dec. 2 for the purchase of \$250,000 bonds, as follows: \$150,000 school bonds. 100,000 street bonds.

The bonds are dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive.

Principal and interest (J-D) payable at the Union Peoples Bank, Clinton. Legality approved by Chapman & Cutler, of Chicago.

Murfreesboro Housing Authority, Tennessee Note Sale—The \$1,462,000 notes offered Nov. 16—v. 180, p. 1924— were awarded to the Chemical

#### Nashville, Tenn.

Mashville, Tenn.

Bond Sale — The \$1,000,000
police and fire headquarters construction and equipment bonds
offered Nov. 16—v. 180, p. 1700
—were awarded to the National
City Bank of New York, at a
price of 100.05, a net interest cost
of about 1.77%, as follows:
\$495,000 1½s. Due on April 1

\$495,000 1½s. Due on April 1 from 1956 to 1965 inclusive.

245,000 134s. Due on April 1 from 1966 to 1969 inclusive.

260,000 2s. Due on April 1 from 1970 to 1973 inclusive.

#### Union City, Tenn.

Bond Offering—Frances C.
Prather, City Clerk, will receive
sealed bids until 1 p.m. (CST)
on Nov. 30 for the purchase of
\$525,000 bonds, as follows:

\$325,000 water and sewer revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Bonds due in 1979 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 1959. Principal and interest (M-N) payable at the First American National Bank, of Nashville. Legality approved by Chapman & Cutler, of Chicago. 4.3

man & Cutler, of Chicago.

200,000 water and sewer general obligation bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Bonds due in 1960 and thereafter are callable as of Nov. 1, 1959. Principal and interest (M-N) payable at the First American National Bank, of Nashville. Legality approved by Chapman & Cutler, of Chicago.

#### TEXAS

#### Abilene, Texas

Bond Offering-Austin P. Hancock, City Manager, will receive sealed bids until 2 p.m. (CST) on Dec. 7 for the purchase of \$2,-850,000 water works and sewer system bonds, as follows:

\$2,000,000 revenue bonds. Due on Nov. 1 from 1955 to 1984 incl. Optional Nov. 1, 1969 Principal and interest (M-N) payable at the Citizens National Bank of Abilene, or at the Mercantile National Bank of Dallas. of Dallas.

of Dalias.

850,000 general obligation bonds.

Due on May 1 from 1957 to
1974 inclusive. Optional Nov.
1, 1969. Prin. and int. (M-N)
payable at the F. & M. National Bank of Abilene, or at
the Republic National Bank
of Dallas.

The bonds are dated Nov. 1, 1954. Legality approved by Mc-Call, Parkhurst & Crowe, of Dal-

#### Dilley, Tex.

Bond Sale — The \$90,000 City revenue bonds offered Nov. 10—v. 180, p. 1924—were awarded to Rauscher, Pierce & Co., Inc., of Dallas, as 31/4s, at a price of 100.05. Due serially from 1955 to 1981 inclusive.

#### Hale Center, Texas

Bond Sale—An issue of \$8,000 water works and sewer system revenue bonds was sold to the First Southwest Co., of Dallas, as 4s, at par. Dated Sept. 15, 1954. Due serially from 1957 to 1964 inclusive. Interest M-S Legality approved by Dumas, Huguenin & Boothman, of Dallas.

veetwater Ind. Sch. Dist., Texas Bond Offering—Sealed bids will be received until Dec. 2 for the purchase of \$300,000 building bonds.

Wharton Independent School District, Tex.

Bond Offering — Thomas H. Abell, President of the Board of Trustees, will receive sealed bids

Corn Exchange Bank, of New York City, at 0.74% interest, plus a premium of \$19.

until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$600,000 school house bonds. Dated Dec. 15. 1954 Due on Dec. 15 from 1955 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 15, 1964. Principal and interest (J-D) payable at a bank in a Federal Reserve City, mutually agreeable to the Trustees and the purchaser. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### VIRGINIA

#### Strasburg, Va.

Bond Sale—The \$125,000 water bonds offered Nov. 16—v. 180, p. 1924—were awarded to Strader, Taylor & Co., and Edward G. Webb & Co., both of Lynchburg, at a price of par, a net interest cost of about 2.22%, as follows:

\$45,000 1.90s. Due on June 1 from 1955 to 1964 inclusive.

80,000 2.30s. Due on June 1 from 1965 to 1974 inclusive.

#### WASHINGTON

#### Arlington, Wash.

Bond Sale—The \$15,500 general obligation improvement bonds offered Nov. 15—v. 180, p. 2027—were awarded to the Citizens
State Bank, and the Arlington
State Bank, both of Arlington, jointly, as 23/4s, at par.

#### Blaine, Wash.

Bond Sale-An issue of \$43,000 electric revenue bonds was sold to Bramhall & Stein, of Seattle, as follows:

\$8,000 2s. Due on Nov. 1, 1955. 35,000 2½s. Due on Nov. 1 from 1956 to 1960 inclusive.

The bonds are dated Nov. 1, 1954. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

# Grays Harbor County, Mollips-Aloha School District No. 98 (P. O. Montesano), Wash.

Bond Sale—The \$31,500 building bonds offered Nov. 15—v. 180 p. 2027 — were awarded to the State, as 23/4s, at par.

King County, Lake Washington Sch. Dist. No. 414 (P. O. Seattle), Wash.

Bond Sale—The \$400,000 building bonds offered Nov. 16.—v 180, p. 2028—were awarded to a group composed of the National Bank composed of the National Bank of Commerce, First National Bank of Portland, and Bramhall & Stein, of Seattle, at a price of par, a net interest cost of about 1.65%,

\$166,000 13/4s. Due on Dec. 1 from 1956 to 1959 inclusive.

137,000 1½s. Due on Dec. 1 from 1960 to 1962 inclusive.

97,000 13/4s. Due on Dec. 1, 1963 and 1964.

and 1964.

Snohomish County, Lake Stevens School District No. 405 (P.O. Everett), Wash.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Dec. 2 for the purchase of \$140,-000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. The bonds are callable five years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### WISCONSIN

# Dane County (P. O. Madison), Wisconsin

Bond Sale — The \$5,500,000 court house bonds offered Nov. 16 court house bonds offered Nov. 16.—v. 180, p. 2024—were awarded to a group composed of the First National Bank of Chicago, Bankers Trust Co., New York City, A. G. Becker & Co., Chicago, Robert W. Baird & Co., Milwaukee, Bacon, Whipple & Co.,

Chicago, Wood, Struthers & Co., Baxter, Williams & Co., both of New York City, City National Bank & Trust Co., Chicago, Raffensperger, Hughes & Co., Indianapolis, First National Bank of Madison, and Burns, Corbett & Pickard, Inc., of Chicago, as 1%s, at a price of 100.01, a basis of about 1.37%.

Turtle Sch. Dist. No. 6, Wis.

Bond Sale-The \$32,500 school bonds offered Nov. 15-v. 180, p. 2028-were awarded to the Channer Securities Co., Chicago, as 2s, est M-N.

at a price of 100.11, a basis of about 1.98%.

# GANADA

#### NOVA SCOTIA

Nova Scotia, Province of (P. O. Halifax)

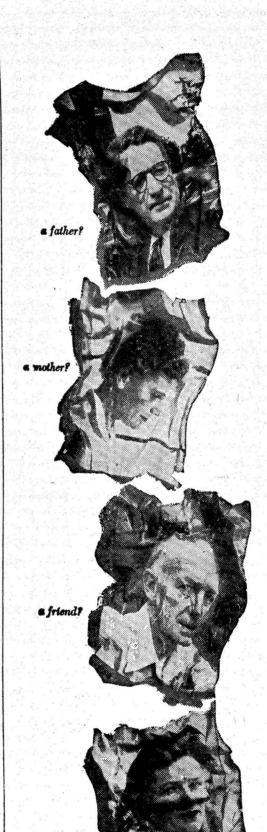
Debenture Sale — An issue of \$12,000,000 3¼%, 16-year Pro-

vincial improvement and refunding debentures was sold to a group headed by McLeod, Young, Weir & Co., of Toronto. Inter-

#### SASKATCHEWAN

#### Regina, Sask

Debenture Sale—The \$2,456,000 Debenture Sale—The \$2,456,000 334% water system extension debentures offered Nov. 16—v. 180, pt. 2028—were awarded to a group composed of Burns Bros. & Denton, Dawson Hannaford, Ltd., Harris & Partners, Ltd., McLeod, Young, Weir & Co., all of Toronto, Royal Securities Corp., Montreal, R. A. Daly & Co., Gairdner & Co., Canadian Bank of Commerce, and the Bank of Montreal, all of Toronto, at a price of 97.37, a basis of about 3.96%.



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# Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved-lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best "insurance" is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them-(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer" - in care of your local Post Office.

American Cancer Society

